

ANNUAL REPORT

OF THE

Secretary of the Treasury

ON THE

STATE OF THE FINANCES

FOR THE

Fiscal Year Ended June 30, 1900.

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ANNUAL REPORT ON THE FINANCES.

TREASURY DEPARTMENT,
Washington, D. C., December 4, 1900.

SIR: I have the honor to submit the following report:

RECEIPTS AND EXPENDITURES.

Fiscal year 1900.

The revenues of the Government from all sources (by warrants) for the fiscal year ended June 30, 1900, were:

| | |
|--|-----------------------|
| From internal revenue..... | \$295,327,926 76 |
| From customs..... | 233,164,871 16 |
| From profits on coinage, bullion deposits, etc..... | 9,992,374 09 |
| From District of Columbia..... | 4,008,722 77 |
| From fees—consular, letters patent, and land..... | 3,291,716 68 |
| From sales of public lands..... | 2,836,882 98 |
| From tax on national banks..... | 1,998,554 00 |
| From navy pension, navy hospital, clothing, and deposit funds..... | 1,621,558 52 |
| From sales of Indian lands..... | 1,384,663 49 |
| From payment of interest by Pacific railways..... | 1,173,466 43 |
| From miscellaneous..... | 997,375 68 |
| From sales of Government property..... | 779,522 78 |
| From customs fees, fines, penalties, etc..... | 675,706 95 |
| From immigrant fund..... | 537,404 81 |
| From deposits for surveying public lands..... | 273,247 19 |
| From sales of ordnance material..... | 257,265 56 |
| From Soldiers' Home, permanent fund..... | 247,926 62 |
| From tax on seal skins, and rent of seal islands..... | 225,676 47 |
| From license fees, Territory of Alaska..... | 157,234 94 |
| From trust funds, Department of State..... | 152,794 56 |
| From depredations on public lands..... | 76,307 58 |
| From Spanish indemnity..... | 57,000 00 |
| From sales of lands and buildings..... | 3,842,737 68 |
| From part payment Central Pacific Railroad indebtedness..... | 3,338,016 49 |
| From dividend received for account of Kansas Pacific Railway..... | 821,897 70 |
| From Postal Service..... | 102,354,579 29 |
| Total receipts..... | <u>669,595,431 18</u> |

The expenditures for the same period were:

| | |
|---|-----------------------|
| For the civil establishment, including foreign intercourse, public buildings, collecting the revenues, District of Columbia, and other miscellaneous expenses..... | \$98,542,411 37 |
| For the military establishment, including rivers and harbors, forts, arsenals, seacoast defenses, and expenses of the war with Spain and in the Philippines..... | 134,774,767 78 |
| For the naval establishment, including construction of new vessels, machinery, armament, equipment, improvement at navy-yards, and expenses of the war with Spain and in the Philippines..... | 55,953,077 72 |
| For Indian Service..... | 10,175,106 76 |
| For pensions..... | 140,877,316 02 |
| For interest on the public debt..... | 40,160,333 27 |
| For deficiency in postal revenues..... | 7,230,778 79 |
| For Postal Service..... | 102,354,579 29 |
| Total expenditures..... | <u>590,068,371 00</u> |

Showing a surplus of..... 79,527,060 18

In addition to the revenues collected during the year and the amounts received on the indebtedness of Pacific railroads, the cash in the Treasury was increased by the following sums: From subscriptions to the 3 per cent ten-twenty bonds issued under authority of the act of June 13, 1898, for the Spanish war expenditures, \$113,920, and from the issue of 4 per cent bonds in liquidation of interest accrued on refunding certificates converted during the year, \$1,490, making a total of \$115,410.

The securities redeemed on account of the sinking fund were as follows:

| | | |
|---|-----------------|---------------|
| Fractional currency | | \$2,418.25 |
| Bounty land scrip..... | | 100.00 |
| Compound-interest notes..... | | 1,710.00 |
| One-year notes of 1863 | | 220.00 |
| Two-year notes of 1863..... | | 100.00 |
| Loan of July and August, 1861..... | | 500.00 |
| Seven-thirties of 1864 and 1865..... | | 750.00 |
| Funded loan of 1881, called | | 300.00 |
| Funded loan of 1891, called | | 36,600.00 |
| Funded loan of 1891, continued at 2 per cent..... | | 3,384,650.00 |
| National-bank notes..... | | 669,503.00 |
| Bonds purchased— | | |
| Funded loan of 1907 | \$14,310,350.00 | |
| Loan of 1904 | 4,990,300.00 | |
| | | 19,300,650.00 |
| Premium on bonds purchased— | | |
| Funded loan of 1907 | 1,824,569.40 | |
| Loan of 1904 | 548,933.00 | |
| | | 2,373,502.40 |
| Premium on bonds exchanged— | | |
| Funded loan of 1907 | 22,071,956.35 | |
| Loan of 1904 | 4,736,486.72 | |
| Loan of 1908-1918 | 3,965,109.34 | |
| | | 30,773,552.41 |
| Total | | 56,544,556.06 |

As compared with the fiscal year 1899, the receipts for 1900 increased \$58,613,426.83, as follows:

Increase in receipts for 1900.

| Source. | 1899. | 1900. | Increase. | Decrease. |
|---|------------------|------------------|-----------------|--------------|
| Internal revenue..... | \$273,487,161.51 | \$295,327,926.76 | \$21,890,765.25 | |
| Customs..... | 206,128,481.75 | 233,164,871.16 | 27,036,389.41 | |
| Profits on coinage, bullion deposits, etc.... | 6,164,256.24 | 9,992,374.09 | 3,828,117.85 | |
| Tax on seal skins, and rent of seal islands | 1,116,911.34 | 225,676.47 | | \$891,234.87 |
| Sales of Indian lands..... | 1,476,175.00 | 1,384,663.49 | | 91,511.51 |
| Sales of Government property | 828,584.74 | 779,522.78 | | 49,061.96 |
| Sales of public lands..... | 1,678,246.81 | 2,836,882.98 | 1,158,636.17 | |
| District of Columbia..... | 4,016,581.57 | 4,008,722.77 | | 7,808.80 |
| Navy pension, navy hospital, clothing, and deposit funds..... | 1,343,563.88 | 1,621,558.52 | 277,994.64 | |
| Fees—consular, letters patent, and land..... | 2,805,435.35 | 3,291,716.68 | 486,281.33 | |
| Deprivations on public lands..... | 157,671.50 | 76,307.58 | | 81,363.92 |
| Customs fees, fines, penalties, etc..... | 668,072.09 | 675,706.95 | 7,634.86 | |
| Immigrant fund..... | 393,439.21 | 537,404.81 | 143,965.60 | |
| Deposits for surveying public lands..... | 128,238.70 | 273,247.19 | 145,008.49 | |
| Sinking fund for Pacific railways..... | 274,887.37 | | | 274,887.37 |
| Payment of interest by Pacific railways..... | 441,246.70 | 1,173,466.43 | 732,219.73 | |
| Sales of lands and buildings..... | 32,756.10 | 3,842,737.68 | 3,809,981.58 | |
| Tax on national banks..... | 1,912,411.25 | 1,998,554.00 | 86,142.75 | |
| Soldiers' Home, permanent fund..... | 87,838.23 | 247,926.62 | 160,088.39 | |

Increase in receipts for 1900—Continued.

| Source. | 1899. | 1900. | Increase. | Decrease. |
|---|-----------------------|-----------------------|----------------------|---------------------|
| Miscellaneous..... | \$988,058.28 | \$1,364,405.18 | \$376,346.90 | |
| Sales of ordnance material..... | 82,338.42 | 257,265.56 | 174,927.14 | |
| Dividend paid by receivers of Union Pacific Railroad for account of Kansas Pacific..... | | 821,897.70 | 821,897.70 | |
| Part payment Central Pacific Railroad indebtedness..... | 11,798,314.14 | 3,338,016.49 | | \$8,460,297.65 |
| Postal Service..... | 95,021,384.17 | 102,354,579.29 | 7,333,195.12 | |
| Total..... | 610,982,004.35 | 669,595,431.18 | 68,469,592.91 | 9,856,166.08 |
| Net increase..... | | | 58,613,426.83 | |

There was a decrease of \$117,358,388.14 in expenditures, as follows:

Decrease in expenditures for 1900.

| Object. | 1899. | 1900. | Increase. | Decrease. |
|---|-----------------|----------------|--------------|----------------|
| CIVIL ESTABLISHMENT. | | | | |
| Legislative— | | | | |
| Salaries and expenses..... | \$11,177,369.61 | \$9,972,216.93 | | \$1,205,152.68 |
| Executive proper— | | | | |
| Salaries and expenses..... | 210,592.82 | 207,824.95 | | 2,767.87 |
| Department of State— | | | | |
| Salaries and expenses..... | 145,406.83 | 141,371.22 | | 4,035.61 |
| Foreign intercourse..... | 2,401,088.46 | 3,209,865.61 | \$808,777.15 | |
| National defense..... | 325,118.68 | 4,937.04 | | 320,181.64 |
| Treaty obligations between United States and Spain in 1898..... | 20,000,000.00 | | | 20,000,000.00 |
| Treasury Department— | | | | |
| Salaries and expenses..... | 3,186,817.00 | 3,277,786.67 | 90,969.67 | |
| Independent Treasury..... | 599,685.25 | 682,811.85 | 83,126.60 | |
| Mints and assay offices..... | 1,488,270.92 | 1,479,648.25 | | 8,622.67 |
| Territorial governments..... | 164,634.17 | 89,923.95 | | 74,710.22 |
| Salaries, etc., internal revenue..... | 4,227,460.87 | 4,330,135.57 | 102,674.70 | |
| Refund for land sold for direct taxes..... | 14,999.07 | 1,799.56 | | 13,199.51 |
| Miscellaneous, internal revenue..... | 256,686.93 | 659,742.28 | 403,055.35 | |
| Collecting customs revenue..... | 7,361,562.83 | 7,467,692.48 | 106,129.65 | |
| Refunding excess of deposits, customs..... | 3,637,799.90 | 4,688,122.97 | 1,050,323.07 | |
| Debentures or drawbacks, customs..... | 3,991,200.05 | 5,699,415.88 | 1,708,215.83 | |
| Miscellaneous items, customs..... | 238,881.32 | 239,108.13 | 226.81 | |
| Revenue-Cutter Service..... | 1,040,594.64 | 1,229,337.57 | 188,742.93 | |
| Regulating immigration..... | 263,079.06 | 290,006.00 | 26,926.94 | |
| Chinese-exclusion acts..... | 94,084.51 | 128,265.73 | 34,181.22 | |
| New revenue vessels..... | 206,156.35 | 86,004.77 | | 120,151.58 |
| Alien contract labor laws..... | 88,396.64 | 90,047.81 | 1,651.17 | |
| Marine-Hospital Service..... | 788,043.21 | 982,495.77 | 194,452.56 | |
| Life-Saving Service..... | 1,528,895.39 | 1,579,127.73 | 50,232.34 | |
| Light-House Establishment..... | 3,118,833.50 | 3,556,840.70 | 438,007.20 | |
| Coast and Geodetic Survey..... | 659,412.43 | 528,156.05 | | 131,256.38 |
| Steamboat-Inspection Service..... | 331,678.33 | 316,140.85 | | 15,537.48 |
| Engraving and printing..... | 1,612,926.18 | 1,807,169.59 | 194,243.41 | |
| Public buildings..... | 3,861,194.30 | 6,346,657.85 | 2,485,463.55 | |
| Fuel, etc., public buildings..... | 851,295.72 | 874,811.30 | 23,515.58 | |
| Custodians and janitors..... | 939,921.37 | 976,267.97 | 36,346.60 | |
| Furniture for public buildings..... | 292,075.64 | 208,583.65 | | 83,491.99 |
| Heating apparatus, public buildings..... | 150,117.39 | 127,764.10 | | 22,353.29 |
| Vaults, safes, etc., public buildings..... | 51,323.64 | 47,672.95 | | 3,650.69 |
| Fish hatcheries..... | 62,510.75 | 58,443.22 | | 4,067.53 |
| Salaries and expenses, Fish Commission..... | 370,700.67 | 461,866.68 | 91,166.01 | |
| National Museum..... | 235,389.45 | 222,617.53 | | 12,771.92 |
| Zoological Park..... | 63,141.12 | 63,000.65 | | 140.47 |
| Smithsonian Institution..... | 134,424.54 | 141,888.68 | 7,464.14 | |
| Redemption and recoinage of Porto Rican coins..... | | 2,205,112.58 | 2,205,112.58 | |
| Interstate Commerce Commission..... | 240,799.80 | 242,914.07 | 2,114.27 | |
| Expenses of Treasury notes..... | 137,650.05 | 16,973.43 | | 120,676.62 |
| French spoliation claims..... | 880,034.12 | 77,701.02 | | 802,933.10 |
| Claims under Bowman and Tucker acts..... | 1,413,040.40 | 171,799.45 | | 1,241,240.95 |
| Philadelphia Exposition..... | 350,000.00 | | | 350,000.00 |

Decrease in expenditures for 1900—Continued.

| Object. | 1899. | 1900. | Increase. | Decrease. |
|---|-----------------------|-----------------------|----------------------|----------------------|
| Treasury Department—Continued. | | | | |
| Buffalo Exposition, Niagara frontier..... | | \$71,279.03 | \$71,279.03 | |
| Omaha Exposition..... | \$82,774.35 | | | \$82,774.35 |
| Epidemic diseases..... | 272,085.70 | 313,009.96 | 40,924.26 | |
| Expenses, loan of 1898..... | 232,529.70 | | | 232,529.70 |
| Expenses, loan of March 14, 1900..... | | 10,160.25 | 10,160.25 | |
| National defense..... | 145,008.09 | 2,089.69 | | 142,918.40 |
| Miscellaneous items..... | 524,026.97 | 880,628.08 | 356,601.11 | |
| War Department— | | | | |
| Salaries and expenses..... | 2,554,110.89 | 2,875,560.89 | 321,450.00 | |
| Navy Department— | | | | |
| Salaries and expenses..... | 412,630.60 | 425,234.66 | 12,604.06 | |
| Interior Department— | | | | |
| Salaries and expenses..... | 4,700,358.50 | 4,767,172.82 | 66,814.32 | |
| Public Lands Service..... | 2,389,184.14 | 2,613,664.22 | 224,480.08 | |
| Colleges for agriculture..... | 1,152,000.00 | 1,200,000.00 | 48,000.00 | |
| Twelfth Census..... | 50,000.00 | 938,547.90 | 888,547.90 | |
| Miscellaneous items..... | 674,935.59 | 616,286.50 | | 28,649.09 |
| Post-Office Department— | | | | |
| Salaries and expenses..... | 942,218.03 | 928,557.99 | | 13,660.04 |
| Deficiency in postal revenues..... | 8,211,570.08 | 7,230,778.79 | | 980,791.29 |
| Mail transportation, Pacific rail-ways..... | 587,545.31 | 598,976.18 | 11,430.87 | |
| Department of Agriculture— | | | | |
| Salaries and expenses..... | 2,454,314.10 | 2,636,074.12 | 181,760.02 | |
| Weather Bureau..... | 1,039,060.60 | 989,776.42 | | 49,284.18 |
| Department of Labor— | | | | |
| Salaries and expenses..... | 170,902.08 | 173,009.74 | 2,107.66 | |
| Department of Justice— | | | | |
| Salaries and expenses..... | 386,132.50 | 436,733.03 | 50,600.53 | |
| Salaries of justices, assistant attor-neys, etc..... | 1,071,464.64 | 1,079,336.73 | 7,872.09 | |
| Salaries, fees, and expenses of mar-shals..... | 1,154,856.78 | 1,109,313.27 | | 45,543.51 |
| Fees of witnesses..... | 982,102.50 | 861,793.76 | | 120,308.74 |
| Salaries and fees of district attorneys | 462,482.64 | 421,153.83 | | 41,328.81 |
| Fees of jurors..... | 594,528.46 | 579,000.83 | | 15,527.63 |
| Fees of clerks..... | 280,291.77 | 251,859.05 | | 38,432.72 |
| Fees of commissioners..... | 161,937.27 | 145,636.35 | | 16,300.92 |
| Support of prisoners..... | 702,160.74 | 609,303.58 | | 2,857.16 |
| Pay of bailiffs..... | 172,085.12 | 137,181.88 | | 34,903.24 |
| Judgments, United States courts..... | 39,835.03 | 5,009.76 | | 34,825.27 |
| Miscellaneous items..... | 649,790.65 | 648,003.24 | | 1,787.41 |
| District of Columbia— | | | | |
| Salaries and expenses..... | 6,735,039.16 | 7,108,581.57 | 373,542.41 | |
| Total Civil Establishment..... | 119,191,255.90 | 105,773,190.16 | 13,001,293.92 | 26,419,359.66 |
| MILITARY ESTABLISHMENT. | | | | |
| National defense..... | 8,889,291.81 | 1,269,546.58 | | 7,619,745.23 |
| Emergency fund..... | 3,000,000.00 | 1,040,383.70 | | 1,959,616.30 |
| Refunding customs revenue collected from Porto Rico..... | | 545,000.00 | 545,000.00 | |
| Pay Department..... | 69,588,579.42 | 31,951,556.59 | | 37,637,022.83 |
| Extra pay, war with Spain..... | 3,005,000.00 | 940,321.37 | | 2,064,678.63 |
| Subsistence Department..... | 17,203,367.99 | 10,497,631.76 | | 6,795,736.23 |
| Quartermaster's Department..... | 81,782,869.78 | 48,234,609.92 | | 33,548,259.86 |
| Medical Department..... | 2,186,283.86 | 2,837,594.09 | 651,310.23 | |
| Ordnance Department..... | 19,396,663.76 | 10,790,926.13 | | 8,605,737.63 |
| Engineer's Department..... | 1,315,096.04 | 555,933.09 | | 759,162.95 |
| Signal Service..... | 378,419.14 | 225,582.92 | | 152,836.22 |
| Military telegraph and cable lines..... | 174,000.00 | 60,000.00 | | 114,000.00 |
| Military Academy..... | 161,771.89 | 199,902.66 | 38,130.77 | |
| Improving harbors..... | 4,541,686.27 | 5,978,169.31 | 1,433,483.04 | |
| Improving rivers..... | 11,540,855.15 | 12,743,695.51 | 1,202,840.36 | |
| Bringing home remains of officers, sol-diers, and others..... | | 110,680.08 | 110,680.08 | |
| Military posts..... | 582,919.12 | 804,972.73 | 452,053.61 | |
| Records of the Rebellion..... | 99,204.37 | 21,173.29 | | 78,031.08 |
| National Home for Disabled Soldiers..... | 3,055,783.18 | 2,849,631.39 | | 206,151.79 |
| State homes for disabled soldiers..... | 1,032,345.07 | 868,709.13 | | 163,635.94 |
| Support of Soldiers' Home..... | 87,838.23 | 247,926.62 | 160,088.39 | |
| Soldiers' Home, permanent fund..... | 141,400.00 | 317,000.00 | 175,600.00 | |
| Soldiers' Home, interest account..... | 80,905.74 | 77,977.62 | | 2,928.12 |
| Reimbursing States and Territories, ex-penses of raising troops, Spanish war..... | 1,281,878.07 | 1,131,881.04 | | 149,997.03 |
| Miscellaneous items..... | 545,095.58 | 566,962.25 | 21,866.67 | |
| Total Military Establishment..... | 229,841,254.47 | 134,774,767.78 | 4,791,053.15 | 99,857,539.84 |

Decrease in expenditures for 1900—Continued.

| Object. | 1899. | 1900. | Increase. | Decrease. |
|--|-------------------------|-------------------------|------------------------|-------------------------|
| NAVAL ESTABLISHMENT. | | | | |
| National defense | \$6, 197, 701.02 | \$1, 045, 064.40 | ..... | \$5, 152, 636.62 |
| Emergency fund | 3, 856, 263.95 | 812, 406.39 | ..... | 3, 043, 857.56 |
| Increase of the Navy | 10, 277, 217.89 | 14, 398, 254.94 | \$4, 121, 037.05 | ..... |
| Vessels for auxiliary naval force..... | 373, 834.97 | ..... | ..... | 373, 834.97 |
| Bureau of Yards and Docks..... | 2, 449, 408.54 | 4, 476, 759.21 | 2, 027, 350.67 | ..... |
| Bureau of Equipment | 4, 682, 491.03 | 3, 329, 324.20 | ..... | 1, 353, 166.83 |
| Bureau of Navigation | 292, 372.45 | 418, 617.24 | 126, 244.79 | ..... |
| Bureau of Construction and Repair..... | 7, 371, 269.70 | 5, 781, 245.81 | ..... | 1, 590, 023.89 |
| Bureau of Ordnance | 4, 271, 101.46 | 3, 659, 203.82 | ..... | 611, 897.64 |
| Bureau of Steam Engineering..... | 3, 445, 043.35 | 2, 531, 549.71 | ..... | 913, 493.64 |
| Bureau of Supplies and Accounts..... | 5, 703, 607.97 | 3, 518, 421.26 | ..... | 2, 185, 186.71 |
| Bureau of Medicine and Surgery..... | 340, 441.61 | 286, 798.93 | ..... | 53, 642.68 |
| Marine Corps..... | 1, 830, 463.57 | 1, 794, 871.61 | ..... | 31, 591.96 |
| Naval Academy..... | 286, 170.05 | 400, 692.31 | 114, 522.26 | ..... |
| Pay of the Navy..... | 11, 927, 034.50 | 11, 863, 099.11 | ..... | 62, 935.39 |
| General account of advances..... | 118, 624.69 | 1, 398, 140.28 | 1, 279, 515.59 | ..... |
| Miscellaneous items | 519, 057.50 | 234, 628.50 | ..... | 284, 429.00 |
| Total Naval Establishment..... | 63, 942, 104.25 | 55, 953, 077.72 | 7, 668, 670.36 | 15, 657, 696.89 |
| Indian Service..... | 12, 805, 711.14 | 10, 175, 106.76 | ..... | 2, 630, 604.38 |
| Pensions | 139, 394, 929.07 | 140, 877, 316.02 | 1, 482, 386.95 | ..... |
| Interest on the public debt..... | 39, 896, 925.02 | 40, 160, 333.27 | 263, 408.25 | ..... |
| Grand total..... | 605, 072, 179.85 | 487, 713, 791.71 | 27, 206, 812.63 | 144, 565, 200.77 |
| Net decrease..... | ..... | ..... | ..... | 117, 358, 388.14 |

Fiscal year 1901.

The revenues of the Government for the current fiscal year are thus estimated upon the basis of existing laws:

| | |
|---------------------------------|--------------------|
| From customs..... | \$245, 000, 000.00 |
| From internal revenue | 300, 000, 000.00 |
| From miscellaneous sources..... | 35, 000, 000.00 |
| From Postal Service..... | 107, 773, 253.92 |

Total estimated revenues..... 687, 773, 253.92

The expenditures for the same period are estimated as follows:

| | |
|--------------------------------------|--------------------|
| For the civil establishment..... | \$115, 000, 000.00 |
| For the military establishment | 140, 000, 000.00 |
| For the naval establishment..... | 60, 000, 000.00 |
| For the Indian Service | 11, 000, 000.00 |
| For pensions..... | 142, 000, 000.00 |
| For interest on the public debt..... | 32, 000, 000.00 |
| For Postal Service..... | 107, 773, 253.92 |

Total estimated expenditures..... 607, 773, 253.92

Or a surplus of..... 80, 000, 000.00

Fiscal year 1902.

It is estimated that upon the basis of existing laws the revenues of the Government for the fiscal year 1902 will be:

| | |
|----------------------------------|--------------------|
| From customs..... | \$255, 000, 000.00 |
| From internal revenue | 310, 000, 000.00 |
| From miscellaneous sources | 35, 000, 000.00 |
| From Postal Service..... | 116, 633, 042.00 |

Total estimated revenues..... 716, 633, 042.00

The estimates of appropriations required for the same period, as submitted by the several Executive Departments and offices, are as follows:

| | | |
|--|---------------|----------------|
| Legislative establishment..... | | \$4,756,004.43 |
| Executive establishment— | | |
| Executive proper..... | \$283,400.00 | |
| State Department..... | 177,510.00 | |
| Treasury Department..... | 9,977,757.00 | |
| War Department..... | 2,313,336.00 | |
| Navy Department..... | 570,818.00 | |
| Interior Department..... | 5,105,264.00 | |
| Post-Office Department..... | 1,061,570.00 | |
| Department of Agriculture..... | 4,469,050.00 | |
| Department of Justice..... | 230,550.00 | |
| Department of Labor..... | 177,980.00 | |
| | <hr/> | 24,367,235.00 |
| Judicial establishment..... | | 745,320.00 |
| Foreign intercourse..... | | 1,897,638.76 |
| Military establishment..... | | 113,568,319.39 |
| Naval establishment..... | | 70,869,070.76 |
| Indian affairs..... | | 9,250,571.09 |
| Pensions..... | | 145,245,230.00 |
| Public works— | | |
| Legislative..... | 1,309,500.00 | |
| Treasury Department..... | 9,670,675.98 | |
| War Department..... | 51,171,516.36 | |
| Navy Department..... | 16,303,360.00 | |
| Interior Department..... | 738,800.00 | |
| Department of Agriculture..... | 200,000.00 | |
| Department of Justice..... | 304,000.00 | |
| | <hr/> | 79,697,852.34 |
| Miscellaneous— | | |
| Legislative..... | 4,891,196.02 | |
| Treasury Department..... | 15,684,279.51 | |
| War Department..... | 5,194,174.00 | |
| Interior Department..... | 6,878,840.00 | |
| Department of Justice..... | 5,622,800.00 | |
| District of Columbia..... | 9,080,703.94 | |
| | <hr/> | 47,351,993.47 |
| Postal Service, including \$4,634,307 deficiency in postal revenues..... | | 121,267,349.00 |
| Permanent annual appropriations— | | |
| Interest on the public debt..... | 31,000,000.00 | |
| Refunding—customs, internal revenue, etc..... | 7,780,000.00 | |
| Collecting revenue from customs..... | 5,500,000.00 | |
| Miscellaneous..... | 27,078,220.00 | |
| | <hr/> | 71,358,220.00 |
| Total estimated appropriations, exclusive of sinking fund..... | | 690,374,804.24 |
| Or an estimated surplus of..... | | 26,258,237.76 |

OPERATIONS OF THE TREASURY.

The Treasurer calls attention to the marked irregularity in the receipts and expenditures, pointing out that while in July, 1899, there was a deficiency of \$8,506,832.28, in June, 1900, a surplus of \$17,895,158.86 was realized. The greatest difference between income and outgo on any one day was \$4,047,396.05 in favor of the Treasury. The corresponding maximum deficiency was \$2,318,621.42. In the face of such wide fluctuations the necessity for ample available reserves is apparent, and the Treasurer names \$50,000,000 as a proper sum to keep in the Government vaults.

Promptly on the passage of the act of March 14, 1900, there were transferred to the divisions of issue and redemption the records and accounts relating to the issue and redemption of the Government notes and certificates. Up to October 1 the total redemptions in gold from the new reserve fund of \$150,000,000 were \$22,530,854 in United States notes and \$3,594,708 in Treasury notes. The sums drawn from the reserve have been daily restored from the gold in the general fund. Exclusive of that reserve, the assets and liabilities of the new divisions were \$723,062,283 on the day of their creation, \$723,544,179 on June 30, and \$740,965,679 on November 1.

Comparison of the state of the Treasury shows an increase of \$24,887,093.39 in the available cash balance, exclusive of the reserve of \$150,000,000, for the year. The cash actually in the vaults of the Treasury, as distinguished from the deposits in banks and other assets not consisting of money, increased by \$6,621,398.14. The most notable increase was in the smaller denominations of paper currency, which are in demand for moving the crops. Of these, the Treasury held \$14,062,172 more than last year. The excess of assets over current liabilities was, on June 30, \$49,723,017.60 in 1899, and \$50,327,501.76 in 1900.

As the resources of the Treasury became greater than its immediate needs, a series of measures were adopted for restoring the surplus to the uses of business. After September 18, 1899, interest due October 1 was paid in advance of maturity to the amount of \$3,208,027. From October 10, in like manner, anticipation was made of \$916,038.61, due November 1, and after December 15, of \$3,398,504.50, due January 1. An offer made on October 10 to prepay all interest accruing to July 1, 1900, at a rebate of two-tenths of one per cent a month, was accepted to the amount of \$2,229,191.35, on which the rebate was \$21,101.78. On November 15 a proposal was made to purchase \$25,000,000 of the 4 and 5 per cent bonds due in 1904 and 1907 at a fixed price. This was responded to by offers to the amount of \$19,300,650 of principal, on which the premium was \$2,373,502.40. Notice was given May 18, 1900, for the payment of the \$25,364,500 outstanding 2 per cent bonds redeemable at the option of the Government, and by November 1 all but \$2,255,000 of them were retired. The conversion of threes, fours, and fives into the new 2 per cent consols of 1930, provided for by the act of March 14, 1900, amounted by June 30 to \$307,125,350 of principal, and by November 1 to \$345,530,750. To the latter date payment for excess of value was made out of the Treasury for \$34,338,342.44, and the net saving to the Government was \$8,685,618.

In the year ended September 30, 1900, notes and certificates of the value of \$523,192,000 were impressed with the seal of the Department and prepared for issue, as against \$362,412,000 in the twelve months preceding. A largely increased share of the new currency was of the denominations of \$20 and under. The redemptions of worn paper

money in the same periods were \$303,219,824 in 1900 and \$255,027,980 in 1899.

The authority to increase the issue of subsidiary silver coin to \$100,000,000, which was granted by the act of March 14, 1900, has been a convenience both to the Treasury and to the people. The Department, through the Mint, has been enabled to supply all demands for them, and their circulation increased by October 1, 1900, to \$79,432,193.

COINS AND COINAGE.

Deposits.

The receipts and deposits of bullion at mints and assay offices, including redeposits, aggregated \$238,755,736.24, of which \$203,553,813.88 was gold and \$35,201,922.36 silver, classified as follows:

Gold:

| | |
|--|-----------------------|
| Domestic bullion..... | \$87,458,836.23 |
| Mutilated and uncurrent domestic coin..... | 1,389,096.68 |
| Foreign bullion and coin..... | 41,554,645.75 |
| Old plate and jewelry..... | 3,517,540.93 |
| Total original deposits..... | 133,920,119.59 |
| Redeposits..... | 69,633,694.29 |
| Total deposits..... | <u>203,553,813.88</u> |

Silver:

| | |
|--|----------------------|
| Domestic bullion..... | \$6,436,173.06 |
| Mutilated and uncurrent domestic coin..... | 4,639,019.69 |
| Foreign bullion and coin..... | 1,464,530.55 |
| Old plate and jewelry..... | 721,236.54 |
| Total original deposits..... | 13,260,959.84 |
| Redeposits..... | 21,940,962.52 |
| Total deposits..... | <u>35,201,922.36</u> |

Purchases.

Silver bullion purchased under the provisions of section 3526, Revised Statutes, for coinage of subsidiary silver aggregated 1,290,055.94 standard ounces, costing \$908,868.86.

Coinage.

The coinage executed during the fiscal year was:

| | |
|------------------------|-----------------------|
| Gold..... | \$107,937,110.00 |
| Silver dollars..... | 18,244,984.00 |
| Subsidiary silver..... | 12,876,849.15 |
| Minor..... | 2,243,017.21 |
| Total..... | <u>141,301,960.36</u> |

There were coined 50,000 Lafayette souvenir silver dollars, which are not included in the above coinage of silver dollars. The silver dollars coined were from bullion purchased under the act of July 14, 1890. The total coinage of silver dollars from bullion purchased under the act of July 14, 1890, from August 13, 1890, to July 1, 1900, was \$115,250,950,

containing 99,043,785.15 standard ounces, costing \$83,963,270.94, giving a seigniorage of \$31,287,679.06.

In addition to the above coinage, there were manufactured at the mint at Philadelphia for the Government of Costa Rica 320,000 gold pieces, of various denominations, of the value of \$1,396,050.24.

Recoinage.

Uncurrent gold coins of the face value of \$1,401,454.50 and mutilated silver coins of the face value of \$5,261,070.35 were received as follows:

| Transferred and purchased. | Face value. | |
|------------------------------------|--------------|----------------|
| | Gold coin. | Silver coin. |
| Transferred from the Treasury..... | \$403,210.50 | \$5,256,621.15 |
| Purchased over the counter..... | 998,244.00 | 4,449.20 |
| Total..... | 1,401,454.50 | 5,261,070.35 |

This represents in new gold coin \$1,389,096.68, and in new subsidiary silver coin \$4,960,070.60.

Of the subsidiary silver coinage, \$4,765,512.75 were coined from worn and uncurrent silver coin transferred from the Treasury for recoinage, \$8,111,336.40 from silver purchased for subsidiary silver coinage and from silver purchased under the act of July 14, 1890, on which the seigniorage was \$3,008,428.68.

Silver balances.

The balances of silver bullion on hand at the mints and assay offices of the United States for the coinage of silver dollars, subsidiary silver coins, and for payment of deposits of silver bullion in fine bars, July 1, 1900, was:

| Items. | Standard ounces. | Cost. |
|--|------------------|-----------------|
| Purchased under act of July 14, 1890..... | 83,268,054.02 | \$67,806,388.21 |
| For subsidiary silver coinage at mints and assay offices..... | 345,471.42 | 340,925.77 |
| At United States assay office, New York, for payment of deposits in fine bars..... | 127,165.52 | 77,248.33 |
| Total..... | 83,740,690.96 | 68,224,562.31 |

Seigniorage.

Including the balances on hand at the mints July 1, 1878, the net seigniorage on the coinage of silver from that date to June 30, 1900, was \$102,275,480.12.

Minor coinage.

Of the minor coins manufactured during the year, \$2,086,705.54 were from new material and \$156,311.67 from old and uncurrent minor coins transferred from the Treasury for recoinage.

The total amount of minor coins outstanding July 1, 1900, was \$30,161,861.11.

Bars manufactured.

During the fiscal year there were manufactured gold bars of the value of \$95,267,169.02, and silver bars, \$8,649,307.14.

Silver quotations.

The highest quotation in the London market for silver 0.925 fine during the fiscal year was $28\frac{9}{16}$ pence, equal to \$0.62612 in United States money per ounce fine. The lowest quotation was $26\frac{1}{2}$ pence, equivalent to \$0.58365. The average price for the fiscal year was $27\frac{3}{4}$ pence, equivalent to \$0.60017.

The bullion value of the United States standard dollar, at the highest price for the year, was \$0.48426, and the lowest, \$0.45141, and at the average price, \$0.46419.

The commercial ratio of gold to silver at the average price was 1 to 34.44.

The number of grains of pure silver at the average price that could be purchased with a United States silver dollar was 799.77, equivalent to $1\frac{1}{2}$ fine ounces.

Earnings and expenditures.

The expenditures necessary to maintain the various institutions connected with the Mint Service during the fiscal year were \$1,703,492.64. The earnings from all sources during the same period were \$10,641,940.60, showing a surplus of earnings over expenditures of \$8,938,447.96.

Imports and exports.

The net exports of gold during the fiscal year were \$3,693,575, as against the net imports of \$51,429,099 for the fiscal year 1899.

The net silver exports were \$21,455,973, as against \$25,534,817 for the previous fiscal year.

Industrial arts.

The value of gold and silver consumed in the industrial arts by the United States during the calendar year 1899 was: Gold, \$17,847,178; silver, coining value, \$15,677,663—a total of \$33,524,841.

There were consumed in new material, in the manufacture of bars, gold, \$15,112,193; silver, \$13,630,079.

World's industrial arts.

The amount of new material consumed in the industrial arts in the world was: Gold, \$72,658,500, and silver, coining value, \$52,990,500.

Metallic stock in the United States.

The total metallic stock in the United States on July 1, 1900, was: Gold, \$1,034,439,264; silver, \$647,371,030.

Production of gold and silver.

The estimated production of the precious metals in the United States during the calendar year 1899 was:

| Metals. | Fine ounces. | Commercial value. | Coining value. |
|-------------|--------------|-------------------|----------------|
| Gold..... | 3,437,210 | \$71,053,400 | \$71,053,400 |
| Silver..... | 54,764,500 | 32,858,700 | 70,806,626 |

World's coinage.

The total coinage of gold and silver by the various countries of the world during the calendar year 1899 was:

| | |
|-------------|---------------|
| Gold..... | \$466,110,614 |
| Silver..... | 166,226,964 |
| Total..... | 632,337,578 |

The total metallic stock and uncovered paper in the world, as estimated on January 1, 1900, was:

| | |
|-------------------------------|-----------------|
| Gold..... | \$4,841,000,000 |
| Full legal-tender silver..... | 2,892,600,000 |
| Limited-tender silver..... | 926,300,000 |
| Total metallic stock..... | 8,659,900,000 |
| Uncovered paper..... | 2,960,100,000 |
| Grand total..... | 11,620,000,000 |

Old mint building, Philadelphia.

The Director of the Mint reports that probably by July next, certainly before the close of the year 1901, the old mint building in Philadelphia will be vacated. There appears to be no present or prospective use for the premises on the part of the Government after the removal of the mint, and, unless Congress should otherwise determine, the Secretary of the Treasury will in due course proceed to dispose of the present United States mint building in Philadelphia at private or public sale, in accordance with the direction of Congress as expressed in the act of March 3, 1891, authorizing the sale of the old building upon the completion of the new mint.

ENGRAVING AND PRINTING.

The financial legislation of the last Congress added materially to the work of this Bureau during the year. The act of March 14, 1900, provided substantially that after that date silver certificates of the denominations of \$10 and under should be issued; that United States notes should be issued in denominations of \$10 and upward; that the Treasury notes of 1890 should be retired and canceled; that silver certificates should be issued against the silver dollars coined as authorized by the act, and that national banking associations should be

restricted in the issue of notes of the denomination of \$5. It also authorized the preparation of a new issue of bonds. To comply with these provisions of law, the Bureau was required to deliver during the year 21,799,750 sheets of silver certificates, United States notes, etc., as against 17,969,925 sheets in 1899, an increase of 3,829,825 sheets, or 21.3 per cent, and 4,232,968 sheets of national currency, as against 2,372,172 sheets in 1899, an increase of 1,860,796 sheets, or 78.4 per cent. The aggregate work delivered was 116,909,423 sheets in 1900, as against 112,161,122 sheets in 1899, an increase of 4.23 per cent. In addition to this, there were finished during the year 609 plates for national banks, as against 157 plates in 1899. This large increase in the plates was rendered necessary mainly by the restriction upon the banks in the issue of notes of the denomination of \$5. Many banks had only a plate for that denomination, and it became necessary to make for these banks plates of the higher denominations, as well as to make plates for new banks organized under the act. A considerable amount of work was done on the plates for the new bonds, which, however, were not finished during the fiscal year. This work was successfully accomplished only after extraordinary effort on the part of the employees of the Bureau.

PUBLIC MONEYS.

The monetary transactions of the Government have been conducted through the Treasurer of the United States, 9 subtreasury officers, and 444 national-bank depositaries. The amount of public moneys held by the bank depositaries on June 30, 1900, including funds to the credit of the Treasurer's general account and United States disbursing officers, was \$98,736,806.93, an increase since June 30, 1899, in amount of holdings of \$22,453,151.63. Of the bank depositaries, nearly 240 were specially designated to hold funds deposited therewith temporarily, and the balances held therein will be reduced gradually as the moneys are needed for current disbursements.

After the removal of the deposits from the Bank of the United States in 1833, local institutions were used for this purpose. Upon the establishment of the national-bank system, depositaries were selected from its members, and have been used as the convenience of the Department and the surplus funds would permit. The largest deposits ever held by national banks at the end of a month were \$279,544,645, in June, 1879, when the net cash balance of the Treasury was \$475,663,096. In August of that year these deposits fell to \$97,090,074, and at the end of June, 1882, were \$11,258,965. From that minimum the deposits in the national banks varied with the differences between receipts and expenditures, reaching \$95,014,970 at the end of October, 1898. Deposits include receipts from internal revenue, post-offices, public lands, and miscellaneous sources; but the chief additions since the loan of 1898 was placed have been from its proceeds, as the war with Spain called for less outlay than had in caution been provided for. Thus without incon-

venience to the Treasury, and to the great advantage of general business needs, public moneys were kept on deposit in national banks until the maximum of \$103,598,610.84, was reached February 10, 1900, in addition to \$5,496,267.58 to the credit of disbursing officers.

For these funds the Treasury held as security United States bonds for the full sum at par for fours and fives, with a margin of 5 per cent on threes and 10 per cent on twos. No guaranty for moneys could be more safe and certain. The bonds so pledged, when they were highest, were:

| Title of loan. | Rate of interest. | To secure public moneys. |
|-------------------------------------|-------------------|--------------------------|
| Funded loan of 1891, continued..... | 2 | \$2,007,500 |
| District of Columbia..... | 3.65 | 485,000 |
| Three per cent loan of 1898..... | 3 | 31,932,080 |
| Funded loan of 1907..... | 4 | 47,039,650 |
| Loan of 1925..... | 4 | 13,756,450 |
| Loan of 1904..... | 5 | 15,997,000 |
| Total | | 111,217,680 |

In every State except Mississippi and Nevada, and in every Territory except Arizona and the Indian Territory, depositaries were designated. While the surplus permitted, every applicant, wherever located, offering the necessary bonds received the share of deposits desired.

These depositary funds are available for the use of the Government as the convenience of the Treasury may demand. In order to meet the payment for the funded loan of 1891, called May 18, 1900, notices as follows were served on the banks, asking for the transfer to the subtreasuries of a percentage of the funds held by them: On May 23, for the transfer of \$4,941,900 on or before June 5; on June 7, for the transfer of \$4,966,000 on or before June 26, and again on June 27, for the transfer of \$4,945,800 on or before July 16. These funds all reached the subtreasuries at or before the times fixed without the slightest default.

The attention of Congress is called to the inconvenience of handling the public moneys in Hawaii and, prospectively, in Porto Rico, resulting from the provision in section 5153, Revised Statutes, forbidding the deposit of receipts from customs in national-bank depositaries.

At present the collector of customs in Hawaii is obliged to send all moneys collected by him on account of duties on imports to the sub-treasury at San Francisco, while public moneys required for use in Hawaii may, as a consequence, have to be transmitted by express or otherwise to the islands. Thus double expense, increased risk, and unnecessary delay in the public business may be and are occasioned. There seems to be good reason why customs receipts of Hawaii and other island points should be excepted from the provision of section 5153, Revised Statutes, which requires the deposit of customs receipts in a subtreasury. Liberty should be given to collectors of customs at the places indicated to deposit receipts with designated depositaries, as is now permitted by law in the case of collectors of internal revenue.

NATIONAL BANKS.

During the existence of the national banking system, 5,477 national banking associations have been organized, of which 1,287 have been placed in voluntary liquidation by the shareholders, and 374, which failed, in charge of receivers, leaving 3,816 banks in active operation at the close of the year ended June 30, 1900. Deducting the 43 banks placed in voluntary liquidation and 9 in charge of receivers (the latter including 3 previously reported in voluntary liquidation), there was a net increase in active banks of 227 during the fiscal year.

The net increase during the year of national-bank capital was \$19,631,850, the total authorized stock of all banks on June 30 being \$627,503,095.

The distribution, by geographical divisions, of banks organized during the fiscal year, with their capital, is shown in the following table :

| Geographical divisions. | No. of banks. | Capital. |
|-------------------------|---------------|-----------|
| New England States..... | 8 | \$525,000 |
| Eastern States..... | 65 | 7,250,000 |
| Southern States..... | 48 | 4,320,000 |
| Middle States..... | 37 | 4,425,000 |
| Western States..... | 63 | 2,165,000 |
| Pacific States..... | 5 | 250,000 |

The number of banks organized during the year in each State and Territory is as follows: Pennsylvania, 35; Texas, Ohio, and Illinois, 20; Iowa, 16; New York and Oklahoma, 15; Indian Territory, 14; Nebraska, 13; Minnesota, 11; New Jersey, 10; Indiana, 9; Virginia, 8; Kentucky and Kansas, 7; West Virginia and Wisconsin, 5; Connecticut, Maryland, and North Dakota, 4; New Hampshire, Michigan, Missouri, South Dakota, Colorado, and California, 3; North Carolina, Georgia, Alabama, Wyoming, New Mexico, and Washington, 2; Massachusetts, Delaware, South Carolina, and Tennessee, 1.

The outstanding circulation of the banks increased \$68,289,572—that is, from \$241,350,871 on June 30, 1899, to \$309,640,443 on June 30, 1900. Of the amount on the latter date, \$274,115,552 was secured by bonds, and \$35,524,891 by deposits of lawful money with the Treasurer of the United States, on account of liquidating and insolvent associations and those reducing circulation.

The capital of the 9 insolvent banks placed in charge of receivers during the year aggregated \$1,900,000, and the capital of the 43 associations placed in liquidation, \$8,479,950.

On June 29, 1900, reports of condition were received from 3,732 national banks, with resources aggregating \$4,944,165,623.87, an increase since June 30, 1899, of \$235,331,719.03. The paid-in capital stock and surplus funds of the banks June 29, 1900, amounted to \$621,536,461.45 and \$256,249,448.51, respectively, and individual deposits to \$2,458,092,757.67. The deposits show a decrease of \$64,064,751.32 since June 30, 1899. This, however, is only an apparent decrease, as prior to April 26,

1900, deposits of savings banks and trust companies were included in individual deposits. The June 29, 1900, statement exhibits an increase in bank deposits, which included savings banks and trust companies, of \$130,499,437.29. The specie held aggregated \$356,013,709.08, which is \$808,337.11 less than the amount in bank on June 30, 1899.

National-bank changes under the financial act of 1900.

The financial act approved March 14, 1900, contained the following changes in the provisions of the national-bank act:

National banking associations which theretofore had been entitled to receive circulating notes from the Comptroller of the Currency to an amount not exceeding 90 per cent of the bonds deposited are entitled by this act to receive circulation to an amount equaling the deposit of bonds, not exceeding in the aggregate, however, the capital stock actually paid in. It is also provided that no national banking association shall be entitled to receive from the Comptroller of the Currency, or to issue or reissue or place in circulation, more than one-third in amount of its circulating notes of the denomination of \$5. The semiannual duty on national-bank circulation is reduced from one-half to one-fourth of one per cent where secured by 2 per cent consols of 1930. Circulation secured by other classes of bonds is still subject to the semiannual duty of one-half of one per cent. The act repeals so much of the act of July 12, 1882, as prohibits any national bank, which makes a deposit of lawful money in order to withdraw its circulating notes, from receiving an increase of its circulation for the period of six months from the time it made such deposit of lawful money for that purpose. Provision is also made for the incorporation of national banks, by sanction of the Secretary of the Treasury, with capital of not less than \$25,000 in any place the population of which does not exceed 3,000 inhabitants.

Since the new law went into effect, and covering the period from March 14 to October 31, 1900, the Comptroller of the Currency has approved 509 applications to organize national banks, of which 382 were for banks with capital of less than \$50,000, and 127 with capital of \$50,000 or more. Eighty of the applications were from State banks proposed to be converted under the provisions of section 5154 of the Revised Statutes; 173 from State or private banks proposed to liquidate for the purpose of reorganization under the national banking law, and 256 from those contemplating primary organizations.

Since October 31, 1899, 383 banks, with an authorized capital of \$20,025,000, have been chartered, of which 348 completed their organizations between March 14 and October 31, 1900. Sixty-two of the banks organized since March 14, with capital aggregating \$4,560,000, were conversions; 123, with capital of \$5,605,000, reorganizations of State and private banks, and 163, with capital of \$7,310,000, primary organizations. Two hundred and forty-nine of the banks organized since March 14 were with capital of less than \$50,000, the great majority being with

the minimum amount required, namely, \$25,000, the aggregate capital being \$6,575,000, and 99 with capital of \$50,000 or over, the aggregate capital for this class being \$10,900,000. Bonds deposited by both classes amount in the aggregate to \$5,348,200, only about 30 per cent of the maximum which might be deposited.

The provision which authorizes the organization of national banks with a minimum capital of \$25,000 in places not exceeding 3,000 in population, while formerly the minimum was fixed by law at \$50,000 for capital in places not exceeding 6,000 inhabitants, has enabled many of the remoter sections and smaller communities to secure necessary banking facilities. That the provision thus made has been widely appreciated is evidenced by the table following. Particular reference is made to the organizations in Texas, Oklahoma, Indian Territory, Iowa, and other middle and western sections.

Organizations of national banks between March 14 and October 31, 1900.

| States. | Capital \$25,000. | | Capital over \$25,000 and less than \$50,000. | | Capital \$50,000 and over. | | Total. | |
|--------------------------------------|-------------------|------------------|---|----------------|----------------------------|------------------|------------|------------------|
| | No. | Amount. | No. | Amount. | No. | Amount. | No. | Amount. |
| Maine..... | 1 | \$25,000 | | | | | 1 | \$25,000 |
| New Hampshire..... | 1 | 25,000 | | | 1 | \$100,000 | 2 | 125,000 |
| Vermont..... | | | | | | | | |
| Massachusetts..... | | | | | | | | |
| Rhode Island..... | | | | | | | | |
| Connecticut..... | 2 | 50,000 | | | 1 | 50,000 | 3 | 100,000 |
| Total New England States..... | 4 | 100,000 | | | 2 | 150,000 | 6 | 250,000 |
| New York..... | 5 | 125,000 | 2 | \$60,000 | 5 | 610,000 | 12 | 795,000 |
| New Jersey..... | 3 | 75,000 | 2 | 60,000 | 1 | 100,000 | 6 | 235,000 |
| Pennsylvania..... | 19 | 475,000 | 3 | 107,000 | 15 | 1,900,000 | 37 | 2,482,000 |
| Delaware..... | 1 | 25,000 | | | | | 1 | 25,000 |
| Maryland..... | 3 | 75,000 | | | 3 | 220,000 | 6 | 295,000 |
| District of Columbia..... | | | | | | | | |
| Total Eastern States..... | 31 | 775,000 | 7 | 227,000 | 24 | 2,830,000 | 62 | 3,832,000 |
| Virginia..... | 6 | 150,000 | | | 2 | 100,000 | 8 | 250,000 |
| West Virginia..... | 1 | 25,000 | 1 | 30,000 | 4 | 250,000 | 6 | 305,000 |
| North Carolina..... | 2 | 50,000 | | | | | 2 | 50,000 |
| South Carolina..... | 1 | 25,000 | | | 1 | 60,000 | 2 | 85,000 |
| Georgia..... | | | | | 3 | 600,000 | 3 | 600,000 |
| Florida..... | | | 1 | 30,000 | 1 | 200,000 | 2 | 230,000 |
| Alabama..... | | | | | 2 | 100,000 | 2 | 100,000 |
| Mississippi..... | | | | | | | | |
| Louisiana..... | | | | | 1 | 50,000 | 1 | 50,000 |
| Texas..... | 16 | 400,000 | 8 | 248,000 | 10 | 585,000 | 34 | 1,233,000 |
| Arkansas..... | | | | | | | | |
| Kentucky..... | 3 | 75,000 | | | 4 | 1,845,000 | 7 | 1,920,000 |
| Tennessee..... | 2 | 50,000 | | | 1 | 50,000 | 3 | 100,000 |
| Total Southern States..... | 31 | 775,000 | 10 | 308,000 | 29 | 3,840,000 | 70 | 4,923,000 |
| Ohio..... | 11 | 275,000 | 3 | 95,000 | 7 | 900,000 | 21 | 1,270,000 |
| Indiana..... | 8 | 200,000 | 1 | 45,000 | 4 | 250,000 | 13 | 495,000 |
| Illinois..... | 17 | 425,000 | 4 | 145,000 | 4 | 400,000 | 25 | 970,000 |
| Michigan..... | 2 | 50,000 | 1 | 35,000 | 2 | 130,000 | 5 | 215,000 |
| Wisconsin..... | 3 | 75,000 | 1 | 30,000 | 6 | 700,000 | 10 | 805,000 |
| Minnesota..... | 14 | 350,000 | | | 2 | 100,000 | 16 | 450,000 |
| Iowa..... | 23 | 575,000 | 6 | 195,000 | 3 | 150,000 | 32 | 920,000 |
| Missouri..... | 2 | 50,000 | 1 | 35,000 | | | 3 | 85,000 |
| Total Middle States..... | 80 | 2,000,000 | 17 | 580,000 | 28 | 2,630,000 | 125 | 5,210,000 |
| North Dakota..... | 8 | 200,000 | | | | | 8 | 200,000 |
| South Dakota..... | 3 | 75,000 | | | | | 3 | 75,000 |
| Nebraska..... | 10 | 250,000 | 2 | 75,000 | | | 12 | 325,000 |
| Kansas..... | 10 | 250,000 | 1 | 40,000 | 2 | 150,000 | 13 | 440,000 |
| Montana..... | | | | | | | | |
| Wyoming..... | 1 | 25,000 | | | 2 | 100,000 | 3 | 125,000 |

Organizations of national banks between March 14 and October 31, 1900—Continued.

| States. | Capital \$25,000. | | Capital over \$25,000 and less than \$50,000. | | Capital \$50,000 and over. | | Total. | |
|---------------------------|-------------------|-----------|---|-----------|----------------------------|------------|--------|------------|
| | No. | Amount. | No. | Amount. | No. | Amount. | No. | Amount. |
| Colorado..... | | | 1 | \$30,000 | 4 | \$300,000 | 5 | \$330,000 |
| New Mexico..... | 1 | \$25,000 | | | | | 1 | 25,000 |
| Oklahoma..... | 15 | 375,000 | 1 | 40,000 | 1 | 50,000 | 17 | 465,000 |
| Indian Territory..... | 10 | 250,000 | 2 | 75,000 | 4 | 200,000 | 16 | 525,000 |
| Total Western States..... | 58 | 1,450,000 | 7 | 260,000 | 13 | 800,000 | 78 | 2,510,000 |
| Washington..... | 1 | 25,000 | | | | | 1 | 25,000 |
| Oregon..... | | | | | | | | |
| California..... | 2 | 50,000 | | | 2 | 150,000 | 4 | 200,000 |
| Idaho..... | 1 | 25,000 | | | | | 1 | 25,000 |
| Utah..... | | | | | | | | |
| Nevada..... | | | | | | | | |
| Arizona..... | | | | | | | | |
| Alaska..... | | | | | | | | |
| Hawaii..... | | | | | 1 | 500,000 | 1 | 500,000 |
| Total Pacific States..... | 4 | 100,000 | | | 3 | 650,000 | 7 | 750,000 |
| Total United States..... | 208 | 5,200,000 | 41 | 1,375,000 | 99 | 10,900,000 | 348 | 17,475,000 |

The amount of outstanding circulation, by denominations, on March 13, the day prior to the passage of the financial act, and on October 31, 1900, was as follows :

| Denominations. | March 13. | October 31. |
|---------------------------|-------------|-------------|
| Ones..... | \$348,275 | \$347,552 |
| Twos..... | 167,466 | 167,056 |
| Fives..... | 79,310,710 | 70,363,595 |
| Tens..... | 79,378,160 | 123,088,280 |
| Twenties..... | 58,770,660 | 88,408,100 |
| Fifties..... | 11,784,150 | 16,186,900 |
| One hundreds..... | 24,103,400 | 32,889,200 |
| Five hundreds..... | 104,000 | 102,500 |
| One thousands..... | 27,000 | 27,000 |
| Unredeemed fractions..... | 32,409 | 33,085 |
| Total..... | 254,026,230 | 331,613,268 |

From the foregoing statement it appears that there has been a growth in national-bank note circulation, from March 14 to October 31, of \$77,587,038. This increase is probably no more than sufficient to keep pace with expanding trade. Under existing law, national banks are entitled to take out circulation to the full amount of their capital, which on October 31 was \$632,502,395. There is no likelihood that this privilege will be availed of to the fullest extent. The antecedent requirement for the purchase and deposit of United States bonds acts through advance in price under increased demand to check automatically undue expansion of note issues. It may be here noted that with the 2 per cent bonds at the present market price the net advantage to a bank in taking out circulation is one and five-hundredths of one per cent per annum, as figured by the actuary in this Department. The advantages to banks in taking circulation under the law, based upon other bond issues, are found to be as follows:

On 5 per cent bonds of 1904, a loss of substantially one-half of one per cent.

On 4 per cent bonds of 1907, a profit of substantially twelve-hundredths of one per cent.

On 3 per cent bonds of 1908, a profit of about three-tenths of one per cent.

On 4 per cent bonds of 1925, a profit of about fifteen-hundredths of one per cent.

These figures show clearly enough that our currency system, under which the volume of circulating medium is more responsive to the market price of Government bonds than to the requirements of trade and industry, is not yet satisfactory.

The Comptroller of the Currency calls attention to the urgent necessity for amending section 1 of the act of July 12, 1882. Under its provisions, the charters of 1,737 banks, with an aggregate capital of \$417,628,115, have been extended. The first of these extended charters will expire July 14, 1902, and from that time expirations will be frequent. The Comptroller is of the opinion that the authority for the further extension of the corporate existence of such banks is not clear, and he therefore asks that section 1 be so amended as to permit him, subject to the restrictions named in the law, to further extend these expiring charters. The matter is one of considerable importance, both to the Government and the banking community. Banks whose charters expire will no doubt have the right to reorganize as new institutions, but they will be obliged to take new titles and new charter numbers, while stockholders, directors, and officers may remain the same. It will therefore be seen that the legislation recommended will save much circumlocution, avoid great annoyance, and give to expiring institutions the benefit of their former titles, made of value by long years of honorable and upright dealing.

LOANS AND CURRENCY.

The interest-bearing debt July 1, 1900, included unmatured United States bonds outstanding amounting to \$1,023,443,390, there having been a reduction since July 1, 1899, of \$22,567,530. This was brought about by the purchase, under announcement of the Secretary of the Treasury on November 15, 1899, of 4 per cent bonds, funded loan of 1907, amounting to \$14,310,350, and 5 per cent bonds, loan of 1904, in the amount of \$4,990,300. There were also redeemed, under the Secretary's call of May 18, 1900, United States bonds of the funded loan of 1891, continued at 2 per cent, in the amount of \$3,384,650. The total reduction in these three loans up to July 1, 1900, was \$22,685,300, but the net reduction, as stated above, was \$22,567,530, there having been issued during the fiscal year 3 per cent bonds, loan of 1908-1918, amounting to \$113,920, and \$3,850 in 4 per cent bonds, funded loan of 1907, in conversion of refunding certificates, of which \$1,490 were issued in payment of accrued interest on said certificates.

The call of May 18, 1900, was for the redemption of the bonds of the

funded loan of 1891, continued at 2 per cent, the amount being \$25,364,500, and August 18, 1900, being fixed as the date of maturity.

The amount of refunding certificates of the act of February 26, 1879, outstanding July 1, 1900, was \$35,470. In the last annual report it was recommended that Congress limit the time within which such certificates may be converted into the 4 per cent bonds, funded loan of 1907, but no action was taken. In view of the provisions of the act of March 14, 1900, under which the outstanding 4 per cent bonds, funded loan of 1907, are exchangeable for the 2 per cent bonds of the act of March 14, 1900, the above recommendation is renewed, as is also the recommendation that the Secretary of the Treasury be authorized to redeem in cash any of such certificates on presentation, and to pay the accrued interest thereon to date of redemption.

The character of the interest-bearing debt outstanding July 1, 1900, is materially different from that outstanding July 1, 1899, owing to the issue of 2 per cent bonds payable, principal and interest, in United States gold coin, under authority of the act of March 14, 1900, in exchange for certain classes of United States bonds outstanding bearing higher rates of interest. These refunding operations are reviewed in a separate chapter (page LXVIII).

The changes in the amounts of the several kinds of money in the United States outside the Treasury between November 1, 1899, and November 1, 1900, are shown in the table following. The estimated population of the United States November 1, 1899, was 76,699,000, and the per capita supply of money outside the Treasury was \$25.60. The estimated population and per capita supply of money November 1, 1900, were 76,891,000 and \$27.82, respectively. (a)

Comparative statement showing the changes in circulation.

| | In circulation Nov. 1, 1899. | In circulation Nov. 1, 1900. | Decrease. | Increase. |
|---|---------------------------------|---------------------------------|--------------|-------------|
| Gold coin..... | \$634,650,733 | \$621,761,263 | \$12,889,470 | |
| Standard silver dollars..... | 71,361,740 | 73,479,469 | | \$2,117,729 |
| Subsidiary silver..... | 76,173,164 | 81,035,187 | | 4,862,023 |
| Gold certificates..... | 127,593,519 | 215,595,969 | | 88,002,450 |
| Silver certificates..... | 394,976,239 | 421,380,745 | | 26,404,506 |
| Treasury notes, act of July 14, 1890..... | 88,893,894 | 65,478,460 | 23,415,434 | |
| United States notes..... | 317,264,666 | 333,295,061 | | 16,030,395 |
| Currency certificates, act of June 8, 1872..... | 13,735,000 | 1,780,000 | 11,955,000 | |
| National-bank notes..... | 239,067,193 | 325,375,258 | | 86,308,065 |
| Totals..... | 1,963,716,148 | 2,139,181,412 | 48,259,904 | 223,725,168 |
| Net increase..... | | | | 175,465,264 |

a The estimated population of the United States, 76,891,000, is based on the census of 1900. The estimate for November 1, 1899, was based on the census of 1890, and was about 1,400,000 in excess of the real population. The correction of this estimate, together with the increase during the year in the volume of money in circulation, increases the estimated circulation per capita from \$25.60, as it was stated in the report for 1899, to \$27.82, November 1, 1900.

FOREIGN COMMERCE.

Four great facts characterize the foreign commerce of the fiscal year 1900: First, it exceeded that of any preceding year, and for the first time the grand total of imports and exports passed the two billion dollar mark; second, manufacturers' materials formed a larger proportion of the imports than ever before; third, manufactured goods formed a larger proportion of the exports than ever before; fourth, exports were larger than ever before, and were more widely distributed than in any preceding year.

The imports of the year were \$849,941,184, against \$697,148,489 in 1899, an increase of \$152,792,695. This large increase, however, is chiefly in manufacturers' materials. The class "articles in a crude condition which enter into the various processes of domestic industry" shows a growth of from \$222,657,774 in 1899 to \$302,426,746 in 1900, an increase of \$79,768,972; and the class "articles wholly or partially manufactured for use as material in the manufactures and mechanic arts" shows a growth from \$60,664,183 in 1899 to \$88,433,549 in 1900, an increase of \$27,769,366. Thus more than two-thirds of the entire increase in importations was in manufacturers' materials. Articles in a crude condition for use in manufacturing formed in the year just ended 35.58 per cent of the total imports, against 31.94 per cent in 1899 and 23.06 per cent in 1890. Articles wholly or partially manufactured for use in the mechanic arts formed 10.41 per cent of the imports of 1900, against 8.70 per cent in 1899. On the other hand, the class "articles manufactured ready for consumption" was but 15.17 per cent of the total imports of 1900, against 15.54 per cent in 1899 and 21.09 per cent in 1896.

While manufacturers' materials form a constantly increasing percentage of our imports, finished manufactures continue to form an increasing percentage of our rapidly growing exports.

The total exports of the year were valued at \$1,394,483,082, of which \$1,370,763,571 were of domestic production. Of this vast sum, manufactures formed 31.65 per cent, against 28.21 per cent in 1899, 23.14 per cent in 1895, and 17.87 per cent in 1890. The total exportation of manufactures during the year 1900 was \$433,851,756, against \$339,592,146 in 1899, an increase of nearly \$100,000,000, or about 28 per cent. Agricultural products also show a gratifying gain over 1899, the total for the year 1900 being \$835,858,123, against \$784,776,142 in 1899, while every other class—mining, forestry, fisheries, and miscellaneous—also shows an increase in 1900, as compared with the preceding year.

A detailed study of our imports and exports with reference to the countries of origin or destination shows a marked development in our trade with those countries and islands to which the great industrial and commercial nations are now turning their attention. In both imports and exports our trade with the tropics and the Orient shows a much

greater percentage of gain than does that with the countries of Europe. The rapid gain in imports from these territories is readily accounted for by the increased importation of manufacturers' materials of the class which can not be produced at home and the increased requirements for tropical food stuffs which come with the growth of population. Of the \$300,000,000 worth of manufacturers' materials imported in a crude condition during the fiscal year 1900, fully two-thirds originated in Central and South America, Africa, Asia, and Oceania; and of the class "articles of food and live animals," amounting to \$218,479,098, more than two-thirds was of tropical and subtropical production.

Comparing imports of 1900 with those of 1890 by grand divisions, it appears that those from Europe and North America have slightly decreased; those from South America show little change, while those from Asia and Oceania show a marked increase. Imports from Europe, which in 1890 amounted to \$449,987,266, were in 1900, \$440,567,314, a decrease of 2.09 per cent; from North America, in 1890, \$148,368,708, and in 1900, \$130,032,754, a decrease of 12.36 per cent; from South America, in 1890, \$90,096,144, and in 1900, \$93,667,108, an increase of 4 per cent; from Oceania, in 1890, \$28,356,568, and in 1900, \$34,611,108, an increase of 21.9 per cent; from Asia, in 1890, \$67,506,833, and in 1900, \$139,842,330, an increase of 107 per cent; and from Africa, in 1890, \$3,321,477, and in 1900, \$11,218,437, an increase of 237.7 per cent.

In exports, the growth of our trade with Africa, Asia, and Oceania also shows a corresponding increase. Our exports to Europe in 1890 were \$683,736,397, and in 1900 were \$1,040,167,763, an increase of 50.6 per cent; to North America, other than the United States, in 1890, \$94,100,410, and in 1900, \$187,594,625, an increase of 99 per cent; to South America, in 1890, \$38,752,648, and in 1900, \$38,945,763, an increase of .5 per cent; to Oceania, in 1890, \$16,460,209, and in 1900, \$43,391,275, an increase of 163.6 per cent; to Asia, in 1890, \$19,696,820, and in 1900, \$64,913,807, an increase of 229.6 per cent; and to Africa, in 1890, \$4,613,702, and in 1900, \$19,469,849, an increase of 322 per cent.

Our commerce with the island territories which have been brought into closer relationship with the United States by the events of the past two years also shows a rapid growth, despite the fact that in Cuba and the Philippines production and consequently purchasing power have been partially interrupted by war conditions. Imports from Cuba, which in 1897 were \$18,406,415, in 1900 were \$31,371,704; from Porto Rico, in 1897, \$2,181,024, and in 1900, \$3,078,648; from Hawaii, in 1897, \$13,687,799, and in 1900, \$20,707,903; and from the Philippine Islands, in 1897, \$4,383,740, and in 1900, \$5,971,208, making the total for these four island divisions, in 1897, \$38,658,978, and in 1900, \$61,129,463, an increase of 58.1 per cent in 1900 as compared with 1897. In exports, the increase is more rapid. To Cuba, the exports in 1897 were \$8,259,776, and in 1900, \$26,513,400; to Porto Rico, in 1897, \$1,988,888, and in

1900, \$4,640,449; to Hawaii, in 1897, \$4,690,075, and in 1900, \$13,509,148; and to the Philippines, in 1897, \$94,597, and in 1900, \$2,640,449, making the total to the four island divisions, in 1897, \$15,033,336, and in 1900, \$47,303,446, an increase of 214.6 per cent in 1900 as compared with 1897.

The commerce with Porto Rico has shown especially rapid gains since May 1, 1900, at which date the act of April 12, 1900, providing revenues and a civil government for Porto Rico, went into effect. In the first five months of the operations of the act, extending from May 1 to October 1, the imports into the United States from Porto Rico were \$3,316,334, compared with \$2,040,739 in the corresponding months of the preceding year, and \$1,219,128 in the corresponding months of 1897, in which year Porto Rico was under the Spanish flag; while exports from the United States to the island in the five months under consideration were \$2,807,909, against \$1,378,622 in the corresponding months of 1899, and \$768,802 in the corresponding months of 1897, an increase of 265 per cent over 1897. Commerce with the Hawaiian Islands showed a remarkable growth in the fiscal year 1900, the first year following the completion of annexation, the imports from the islands increasing from \$17,831,463 in 1899 to \$20,707,903 in 1900, and the exports to the islands increasing from \$9,305,470 in 1899 to \$13,509,148 in 1900.

Insular commerce.

The fact that Porto Rico and the Hawaiian Islands are now subject to the navigation and customs regulations of the United States makes it no longer practicable to require at the custom-houses the statements by which their commerce with the United States was formerly measured. Unless these statements can be continued, the public will be deprived of all official information as to the effect of the new relations upon the commerce of the United States with those islands.

The enactment of legislation which will require statements of the commerce between ports of the United States and all noncontiguous territory under its jurisdiction to be filed at the custom-houses in the same form as that now required in foreign commerce is therefore recommended. This will not prove in any way a hardship to those engaged in that trade, but will, on the contrary, supply information of great value to them and to the general public, both in the United States and in the islands in question.

Balance of trade.

The fact that the exports of merchandise constantly exceed the imports of merchandise and specie by several hundred millions of dollars annually has suggested an inquiry as to the method by which this vast trade balance in favor of the United States is settled. While a share of this is doubtless accounted for by freights, interest, and expenditures of Americans abroad, it is equally apparent that a considerable share must be represented by American securities returned to the

United States, and that to this extent we are as a nation reducing our foreign indebtedness.

A desire has been frequently expressed for the adoption of a plan by which these movements of securities can be measured and the methods of adjustment of the trade balance more accurately determined than at present. This question is now being carefully considered by the Department, with a hope of arriving at a plan which will measure these movements without proving detrimental to the interests involved.

The table which follows presents in concise form the record of the year's commerce.

Comparative statement of commerce.

| Classes. | Year ended June 30— | | | | Increase. |
|--|----------------------|----------------------|----------------------|----------------------|---------------------|
| | 1897. | 1898. | 1899. | 1900. | |
| Imports: | | | | | |
| Merchandise— | | | | | |
| Free | \$381,938,248 | \$291,414,175 | \$300,279,810 | \$367,236,866 | \$66,957,056 |
| Dutiable | 382,792,169 | 324,635,479 | 396,868,679 | 482,704,318 | 85,835,639 |
| Total | 764,730,412 | 616,049,654 | 697,148,489 | 849,941,184 | 152,792,695 |
| Per cent dutiable | 50.1 | 52.70 | 56.93 | 56.79 | ..... |
| Gold | 85,014,780 | 120,391,674 | 88,954,603 | 44,573,184 | α 44,381,419 |
| Silver | 30,533,227 | 30,927,781 | 30,675,056 | 35,256,302 | 4,581,246 |
| Exports: | | | | | |
| Merchandise— | | | | | |
| Domestic | 1,032,007,603 | 1,210,291,913 | 1,203,931,222 | 1,370,763,571 | 166,832,349 |
| Foreign | 18,985,953 | 21,190,417 | 23,092,080 | 23,719,511 | 627,431 |
| Total | 1,050,993,556 | 1,231,482,330 | 1,227,023,302 | 1,394,483,082 | 167,459,780 |
| Gold | 40,361,580 | 15,406,391 | 37,522,086 | 48,266,759 | 10,744,673 |
| Silver | 61,946,638 | 55,105,239 | 56,319,055 | 56,712,275 | 393,220 |
| Imports for consumption | 789,251,030 | 587,153,700 | 685,441,892 | 830,519,252 | 145,077,360 |
| Duties paid | 172,760,361 | 145,438,385 | 202,072,050 | 229,360,771 | 27,288,721 |
| Ad valorem duties— | | | | | |
| On dutiable, per cent | 42.41 | 49.20 | 52.38 | 49.24 | α 3.14 |
| On free and dutiable, per cent | 21.89 | 24.77 | 29.48 | 27.62 | α 1.86 |
| Tonnage: | | | | | |
| Entered in the foreign trade, tons | 23,760,250 | 25,579,399 | 26,110,816 | 28,163,005 | 2,052,189 |
| Cleared in the foreign trade, tons | 23,808,797 | 25,748,232 | 26,265,976 | 28,281,141 | 2,015,165 |
| Excess of exports over imports (merchandise only) | 286,263,144 | 615,432,676 | 529,874,813 | 544,541,898 | 14,667,085 |

α Decrease.

CUSTOMS.

Reorganization of districts.

The laws relating to the collection of the revenues from customs could be more economically enforced by the reorganization of customs districts and the discontinuance of useless ports. Recommendations to this effect contained in previous reports are renewed.

Special agents.

The special agents of the Department have made examinations of business transacted in 87 customs districts and independent ports during

the last year, as prescribed by section 2649 of the Revised Statutes, and their recommendations have resulted in improved efficiency and greater economy. They have given constant attention to the undervaluation of imported merchandise, and have investigated numerous complaints on this and other subjects connected with the customs service. The special agents' force in Europe has rendered useful service, particularly with respect to the undervaluation and smuggling of merchandise, and the customs collections have been considerably augmented, directly and indirectly, by the operations of this class of officers. The special agents also investigated and reported upon applications for the establishment of rates of drawback, which are constantly becoming more numerous and varied in character.

Smuggling.

Smuggling, more or less petty, has received close attention, and numerous seizures and some arrests on account thereof have been made, especially on the Canadian and Mexican frontiers. An important seizure of smuggled diamonds, appraised at \$36,679.64, was made at Niagara Falls. The merchandise has been declared forfeited and sold, and the smuggler, an old offender, has pleaded guilty and received his sentence. Largely increased duties have been collected in one customs district as the result of investigations touching the smuggling of wool and smoked herring.

Porto Rico and Hawaii.

On May 1 last the customs service in Porto Rico was reorganized by an experienced special agent who was assigned to that duty, and who has since become the collector of customs for that district. Another agent supervised the reorganization of the customs service in the district of Hawaii on June 14 last, when the act providing a civil government for the Territory of Hawaii took effect.

Board of General Appraisers.

For a detailed account of the work of the Board of United States General Appraisers, reference is made to its annual report for the twelve months ended September 30, 1900.

The Board calls attention to the fact that during the period mentioned there were heard and decided 2,563 appeals on reappraisements under section 13 of the act of June 10, 1890, and 14,420 protests on classification under section 14 of that act. The number of protests on the suspended files awaiting decisions of the courts is 49,990, of which 23,150 can be disposed of upon determination by the courts of 12 principal issues. The number of protests upon the docket for hearing before the Board of General Appraisers is 9,707.

ALASKA.

Seal herd.

Reports from the British Government, received through the Secretary of State, indicate that during the year 1899, 26 British vessels engaged in sealing off the coast of British America and in Bering Sea. The spring catch of these vessels numbered 10,471; they took 699 seals in the vicinity of the Copper Islands and 23,284 in Bering Sea, and secured 892 skins taken by the native Indians of Alaska, making a total catch of 35,346 seals at sea by the British fleet. Of this number, the British authorities report, 55 per cent were females. The total catch of the British sealing fleet, comprising 35 vessels, during the year 1898, was 28,552.

The United States consul at Victoria, British Columbia, has reported that the spring catch for the current year made by the British sealing fleet of 33 vessels comprised 16,149 seals, including 7,161 males and 8,071 females, and 917 the sex of which was not given; that the summer catch of 1900 by the same fleet, numbering 35 vessels, consisted of 6,944 males, 9,920 females, and 649 seals the sex of which is not reported, making a total of 17,513; and that in addition the Copper Island catch numbered 134 male and 74 female seals, a total of 208. From unofficial sources it has been learned that the Indian canoe catch in the prohibited area numbered 1,321 seals, making the pelagic catch for the year, in all, 35,191 seals.

Preliminary reports from the agents of the Department on the seal islands indicate that during the season of 1900 the lessees took 22,470 seal skins, including 526 rejected as defective during the season of 1899. This number is somewhat in excess of the number of seals taken on the seal islands in 1899, when 16,812 skins were accepted by the lessees, but it is reported that smaller seals were taken this year than ever before, which accounts for the increase in the catch. As only males are permitted to be taken on the islands, the killing of smaller seals has no injurious effect upon the herd. The Government will derive about \$230,000 revenue from the seal islands as the result of this year's operations.

The revenue derived by the Government from the seal islands, paid by the lessees under the terms of their contract dated May 1, 1890, as interpreted by the Supreme Court, has amounted since that date to \$1,626,783.52, apportioned to the several years' operations as follows:

| Year. | Amount. | Year. | Amount. |
|------------|--------------|------------|--------------|
| 1891 | \$214,673.88 | 1896 | \$153,375.00 |
| 1892 | 46,749.23 | 1897 | 306,750.00 |
| 1893 | 23,972.60 | 1898 | 212,332.35 |
| 1894 | 96,159.82 | 1899 | 184,377.20 |
| 1895 | 163,916.97 | 1900 | 224,476.47 |

The catch of seals on the Pribilof Islands during the period covered by the contract was as follows :

| Year. | Seals caught. | Year. | Seals caught. |
|------------|---------------|------------|---------------|
| 1890 | 20,995 | 1897 | 20,766 |
| 1891 | 12,251 | 1898 | 18,032 |
| 1892 | 7,549 | 1899 | 16,812 |
| 1893 | 7,500 | 1900 | 22,470 |
| 1894 | 16,031 | | |
| 1895 | 15,000 | Total..... | 187,406 |
| 1896 | 30,000 | | |

The agent in charge reports that the seal life on the islands in 1899 was 20 per cent less than in 1898, and attributes such decrease to the effect of pelagic sealing. The rookeries were examined during the past season by an agent of the Fish Commission, who had had previous experience on the seal islands. He reports a decrease in the seal life on the rookeries as compared with former years. This is shown by actual counts each year of the young seals born on certain rookeries, by photographs of the larger masses of seals, and by charts showing the area occupied by the herds on each separate rookery.

The increase of the pelagic catch of 1899 shows nothing of the size of the seal herd itself. It only shows an increased average catch for the vessels engaged. The seal herd, in its migration along the northwest coast, follows a well-defined course. With the decrease of the herd, the seals become more massed along this migration track, which really simplifies the work of the pelagic sealer. The same is doubtless true of Bering Sea, where the feeding seals are found in a limited area about the Pribilof Islands. With these facts in view, the increased pelagic catch for the one season of 1899 has no special significance.

The annual report of the agent in charge of the seal islands for the season of 1899 was not received until January last. During that period the earnings of the natives for their labor in killing seals and foxes were as follows: On St. Paul Island, \$7,186; on St. George Island, \$3,225; total, \$10,411. This sum was disbursed for their support on the orders of the agents of the Department. In addition, there was expended from the sum of \$19,500, appropriated for the maintenance of the natives, upon orders for food, clothing, and other supplies, issued by the agents of the Department, \$14,915.38, and \$4,185 for coal for their use, leaving an unexpended balance of \$399.62.

The census of the native inhabitants of the seal islands shows that on June 30, 1899, there were 89 males and 114 females on St. Paul Island, and 49 males and 60 females on St. George Island, a total population for both islands of 312, an increase of 12 over the previous year.

The lessees of the islands maintain schools for the native children, and attendance is compulsory. They also employ physicians and supply medicines. In all respects the natives are cared for properly.

An epidemic of la grippe broke out on the seal islands in June last,

and resulted in the death of 14 natives and a white employe of the lessees, the North American Commercial Company.

Under the provisions of the sundry civil appropriation act of March 3, 1879, relating to the lease of unoccupied and unproductive property of the United States, and section 1959, Revised Statutes, the North American Commercial Company, lessees for a period of twenty years ending May 1, 1910, of the sealing privilege on the seal islands of Alaska, were granted a lease of the unoccupied and unproductive portions of the islands for a period of five years from May 2, 1900, for the purpose of domesticating and propagating the fur-bearing animal known as the blue fox. Such lease provides that the rental to be paid by said lessees shall consist of \$5 for every blue-fox skin and \$1 for each white-fox skin obtained by the lessees, which allowance is to be placed to the credit of the native inhabitants, to be available for their support and maintenance on orders in their favor to be drawn by the agents of the Department in charge of the islands. The lease also provides that the agents of the Department shall have supervision and control over the raising and trapping of foxes; that the natives shall be employed in taking and trapping them, and in handling and preparing the food supplies for the foxes, to be furnished by said lessees. Provision is also made in the lease that it may be terminated at any time by the Secretary of the Treasury on full and satisfactory proof of violations by the lessees of any of its provisions.

In addition, under the provision of the law referred to above, 12 islands in Alaskan waters have been leased to individuals for the propagation of foxes, at an annual rental of \$100 each.

Provision should be made for the protection and preservation of the game and fur-bearing animals of Alaska. Deer are now killed at all seasons for their pelts, which sell at nominal prices, and the sea otter is almost extinct. The annual report of the Supervising Special Agent will show the total number of skins of various kinds brought from Alaska to the Pacific coast ports, as reported by the collectors of customs, during the year 1899. This statement, compared with the returns for the previous year, shows that the fur-bearing animals of Alaska are being rapidly exterminated.

Salmon fisheries.

The agent for the protection of the salmon fisheries of Alaska, in a preliminary report, estimates the pack of salmon for the season at upward of 1,400,000 cans, an increase of fully 300,000 cans over the pack of last year.

On May 2, 1900, under the authority contained in section 179, chapter 12, act of March 3, 1899, entitled "An Act to define and punish crimes in the District of Alaska and to provide a code of criminal procedure for said District," regulations were issued forbidding the use of

traps and the wanton destruction of salmon. There was also required the establishment of a suitable artificial propagating plant or hatchery at or near each salmon fishery in Alaska, to produce yearly and place in the natural spawning waters of each fishery red salmon fry equal to at least four times the number of mature fish taken. The agent for the protection of the salmon fisheries of Alaska says that the fishing for salmon in Alaskan waters is excessive and should be limited by law. He also reports that the natives of Attu Island, at the extreme southern point of the Alaskan peninsula, are almost destitute and are deserving of governmental relief. He urges that an appropriation of \$300 be made for the purchase of seines for the use of the natives of Afognak Island, in the same Territory, who have suffered from the encroachments of salmon canneries.

INTERNAL REVENUE.

The receipts from the several objects of taxation under the internal-revenue laws for the fiscal years ended June 30, 1899 and 1900, were as follows:

Receipts from internal revenue, 1899 and 1900.

| Objects of taxation. | Fiscal year ended June 30— | | Increase. | Decrease. |
|--|----------------------------|------------------|-----------------|--------------|
| | 1899. | 1900. | | |
| Distilled spirits..... | \$99,283,534.16 | \$109,868,817.18 | \$10,585,283.02 | |
| Manufactured tobacco..... | 52,493,207.64 | 59,355,084.27 | 6,861,876.63 | |
| Fermented liquors..... | 68,644,558.45 | 73,550,754.49 | 4,906,196.04 | |
| Oleomargarine..... | 1,956,618.56 | 2,543,785.18 | 587,166.62 | |
| Filled cheese..... | 18,098.42 | 17,064.48 | | \$1,033.94 |
| Mixed flour..... | 7,840.62 | 7,439.46 | | 401.16 |
| Special taxes not elsewhere enumerated..... | 4,921,593.21 | 4,515,640.85 | | 405,952.36 |
| Legacies and distributive shares of personal property..... | 1,235,435.25 | 2,884,491.55 | 1,649,056.30 | |
| Schedules A and B..... | 43,857,818.66 | 40,964,365.30 | | 2,873,453.36 |
| Banks, bankers, etc..... | | 1,460.50 | 1,460.50 | |
| Miscellaneous collections..... | 1,085,868.47 | 1,607,204.31 | 521,335.84 | |
| Total..... | 273,484,573.44 | 295,316,107.57 | 21,831,534.13 | |

A detailed statement of the receipts and expenditures will be found in the report of the Commissioner of Internal Revenue.

The amounts given as receipts are those actually collected during the fiscal years mentioned; but in many cases the money collected on the last day of June is not deposited until the first day of July, thus causing a discrepancy between the collections and deposits for the year.

The total cost of collection for the fiscal year ended June 30, 1900, was \$4,653,687.74, and \$4,591,754.90 in 1899, showing an increase for the fiscal year ended June 30, 1900, of \$61,932.84. The percentage cost of collection for the fiscal year ended June 30, 1900, was 1.58 per cent, as against 1.68 per cent in 1899.

The total production of distilled spirits, exclusive of fruit brandies, for the fiscal year ended June 30, 1900, was 105,484,699 taxable gallons, against 97,064,565 taxable gallons in 1899, showing an increase in production for the fiscal year just ended of 8,420,134 gallons. There were also produced 608,948 gallons of apple brandy, 7,688 gallons of peach

brandy, 3,141,800 gallons of grape brandy, 41 gallons of berry brandy, and 2,010 gallons of prune brandy, making a total production of 3,760,487 gallons from fruits during the year.

A further comparison of the two fiscal years shows an increase of 398,760 gallons in the production of apple brandy, a decrease of 33,093 gallons in the production of peach brandy, an increase of 298,082 gallons in the production of grape brandy, a decrease of 731 gallons in the production of pear brandy, a decrease of 71 gallons in the production of berry brandy, and a decrease of 229 gallons in the production of prune brandy. For the fiscal year ended June 30, 1900, there was an aggregate increase of 662,718 gallons produced from fruits as compared with the previous fiscal year.

The quantity of distilled spirits gauged during the fiscal year was 351,425,388 gallons, against 318,503,686 gallons in 1899, making an increase for the year just ended of 32,921,702 gallons.

During the fiscal year ended June 30, 1900, 3,613 distilleries of all kinds were operated. For the preceding fiscal year 3,922 distilleries of all kinds were operated, a decrease of 309 for the year just ended.

During the fiscal year ended June 30, 1900, there were produced 39,471,593 barrels of beer. The number of barrels produced during the fiscal year ended June 30, 1899, was 36,697,634, making an increased production for the year just ended of 2,773,959 barrels.

For the fiscal year ended June 30, 1900, the total receipts from the taxes on tobacco, cigars, cigarettes, snuff, etc., were \$59,355,084.27. The receipts from the same sources in 1899 were \$52,493,207.64, showing an increase of \$6,861,876.63 for the year ended June 30, 1900.

DISTRICT OF COLUMBIA.

The net expenditures on account of the District of Columbia for the fiscal year 1900 were \$7,108,581.57. The net revenues deposited in the Treasury on this account for the same period were \$4,008,722.77. During the year 3.65 per cent bonds for \$2,500 were issued and sold to provide funds to pay interest under a decree of court, on board of audit certificates, as provided in the act of Congress approved August 13, 1894. Under the operations of the sinking funds, the net reduction of the bonded debt during the year was \$796,900, and of the annual interest charge, \$40,405. The total amount of the bonded debt at the close of the fiscal year was \$15,091,300. Of this sum, \$14,224,100 consisted of 3.65 per cent bonds. The bonds of the old funded debt retired with the sinking fund for the water-stock bonds equal in amount the water-stock bonds outstanding. The 3.50 per cent ten-year funding bonds issued under the act of Congress approved March 3, 1891, have all been called in and canceled. The unsigned bonds provided for transfers on this loan, amounting to \$2,924,600, have been destroyed.

Detailed information in regard to the affairs of the District of Columbia will be found in the report to be submitted by the District Commis-

sioners and by the Treasurer of the United States, ex officio commissioner of the sinking fund of the District.

PUBLIC BUILDINGS.

The following statement of buildings completed and occupied, in course of erection, and not yet commenced is based on the report of the Supervising Architect of this Department for the fiscal year just closed. Attention, however, is called to the fact that in addition to the statement which takes up buildings proper, and excludes extensions, repairs, improvements, etc., authorized, work has been completed since the last report on the extension to the public building at Canton, Ohio, and work is being prosecuted on the extensions to the public buildings at Columbus, Ga., Dubuque, Iowa, Jackson, Miss., Minneapolis, Minn., Omaha, Nebr., Springfield, Mass., and Topeka, Kans. The annex to the temporary post-office at Chicago, Ill., is well under way, and will be completed in the near future. The laundry building at the marine hospital, Chicago, Ill., is finished, but the heating apparatus is not yet supplied. The improvements to the custom-house building, Detroit, Mich., have been completed.

| | |
|---|-----|
| Total number of buildings at date of last report, including marine hospitals and quarantine stations..... | 430 |
| To be dropped (United States post-office, Washington, D. C.) by reason of legislation transferring its custody and control to the Post-Office Department..... | 1 |
| Total | 429 |

The above statement gives the total number of buildings proper, but does not include extensions, improvements, repairs, etc., and is amplified as follows:

| | |
|--|-------|
| Completed at date of last report..... | 349 |
| In course of erection at date of last report..... | 20 |
| Completed | 8 |
| | <hr/> |
| | 12 |
| Commenced since last report..... | 20 |
| | <hr/> |
| | 32 |
| Number of buildings authorized, but not commenced..... | 40 |
| Total | 429 |

The buildings completed and occupied are classed as follows:

| | |
|--|-----|
| Court-house, custom-house, post-office, etc..... | 326 |
| Marine hospitals..... | 20 |
| Quarantine stations..... | 11 |
| Total..... | 357 |

Statement of expenditures from appropriations for public buildings from June 30, 1899, to June 30, 1900.

| | |
|--|----------------|
| For sites for, and construction of, public buildings, extensions, and repairs, specially appropriated for..... | \$5,933,524.33 |
| For repairs and preservation of public buildings..... | 407,242.74 |
| For heating apparatus for public buildings..... | 141,935.24 |
| For vaults, safes, and locks for public buildings..... | 25,889.43 |
| For photographic duplication of plans for public buildings..... | 3,463.01 |
| Total | 6,512,054.75 |

Hall of Records.

The attention of Congress has been repeatedly called to the necessity for providing a Hall of Records in this city in which uncurrent files of the various Executive Departments and other branches of the Government may be stored. The Secretary would be remiss in duty if he did not present the matter again for the consideration of Congress. He therefore submits the following extract from the report of 1899:

This matter has been the subject of agitation for many years past, but with no practical results. The growth of the Government's business is so rapid, and the accumulation of the files so great as a consequence, that all of the Executive Departments are cramped for room in which to store the files which by law must be preserved. The destruction by fire of any one of the Executive Departments would cause almost irreparable injury, confusion, and delay in the transaction of its business, and this is especially true of the Treasury. This Department is the great clearing house of the Government. Here all its debts are paid, and here are preserved the evidences of such payment. The files stored in this building are in such condition that a fire may ensue at any time, and in the event of their destruction, numberless claims against the Government would at once arise to embarrass it.

In the Secretary's opinion, there is no public improvement more needed for the welfare of the nation than a Hall of Records in this city, and the matter is presented for the careful consideration of Congress, with the hope that action will be taken at this session looking to the erection of such building.

IMMIGRATION.

The Commissioner-General of Immigration, in the annual report of the operations of his Bureau for the fiscal year ended June 30, 1900, submits tabulated statements showing the arrival in this country during that period of 448,572 alien immigrants, 425,372 through ports of the United States and 23,200 through Canada. Of these, 304,148 were males and 144,424 females; 54,624 were under 14 years of age, 370,382 were from 14 to 45 years old, and 23,566 were 45 and over.

As to the literacy of persons 14 years of age and over, there were 93,576 who could neither read nor write, and 2,097 who could read but were unable to write; 54,288 brought each \$30 or over, and 271,821 showed sums less than \$30, the total amounts displayed to inspectors aggregating \$6,657,530.

There were returned to their own countries within one year after landing 356, and hospital relief was rendered during the year to 2,417. The total debarred, or refused a landing at the ports, were 4,246, as compared with 3,798 last year. Of these, 1 was excluded for idiocy, 32 for insanity, 2,974 as paupers or persons likely to become public charges, 393 on account of disease, 4 as convicts, 2 as assisted immigrants, 833 as contract laborers, and 7 women upon the ground that they had been imported for immoral purposes. In addition to the foregoing, there were excluded at the Mexican and Canadian borders a total of 1,616 aliens.

It appears that the Croatian and Slovenian races sent an increase of 99 per cent over those of the same races who came last year; the Hebrew, an increase of 62 per cent; the South Italian (including Sicilian), 28 per cent; the Japanese, 271 per cent; the Finnish, 106 per cent; the Magyar, 181 per cent; the Polish, 64 per cent; the Scandinavian, 41 per cent; the Slovak, 84 per cent. These nine races, of the total of forty-one races represented by immigration, furnished nearly as many immigrants as the total arrivals for the last year, or 310,444, and their aggregate increase represented 85 per cent of the total increase shown for the year.

The total immigration reported, 448,572, is in excess of that for the preceding year, 311,715, by 136,857, or 43.9 per cent. As to countries of origin, 424,700 came from European, 17,946 from Asiatic, 30 from African, and 5,896 from all other sources.

The Commissioner-General points out that in addition to the 448,572 immigrants there arrived 65,635 other alien passengers, who, he contends, should be included in conformity to law with those classified as immigrants, it being claimed that the immigration laws refer to all aliens, the word "immigrant" being used merely to designate the kind of aliens to whom the laws are applicable, viz, those coming here, immigrating, and therefore immigrant; and he says this view is sustained by the fact that otherwise the excluded classes might secure unquestioned admittance by denying that they are immigrants or, in the popular sense, prospective settlers.

Attention is directed in the report of the Commissioner-General to the relatively large proportion of immigrants who remain in the large cities and to the dangers both to themselves and to American citizens from this practice.

Tables showing the pursuits of the immigrants reported distribute them as follows: Professional, 2,392; skilled trades, 61,443; miscellaneous, 249,796; no occupation, including women and children, 134,941; total, 448,572.

The Commissioner-General presents reasons for construing the provisions of the alien contract labor laws strictly against the admission of aliens, and he urges that only circumstantial evidence can in the nature of things be secured to prove an agreement or contract to supply work as an inducement to migrate.

The large increase in Japanese immigration is referred to, and the opinion is expressed that, unless checked, it will produce serious trouble in the Pacific States, where such aliens are used as cheap laborers to take the places of American workmen.

Cooperation with organized labor in this country has been found useful in detecting violations of the contract-labor laws.

No material diminution is reported in the number of aliens deported on account of disease, and it is again recommended that United States Marine-Hospital surgeons be detailed for duty at the foreign ports

of embarkation as the most effective check on such dangerous immigration. Of the 393 deported on this account, 114 were Jews, 48 Syrians, 39 Japanese, 33 Poles, 32 South Italians, 20 Finlanders, 19 Lithuanians, and 88 of all other races.

The recommendation made heretofore is repeated, that United States officers be withdrawn from Canadian ports and exclusive ports of entry for aliens be established at suitable points along our northern boundary. The opinion is expressed that no other plan short of the enactment of our immigration laws by Canada will accomplish the purpose of enforcing their provisions against aliens thus seeking to come into the United States.

Reference is made in the report to the detail of officers to visit Hawaii and Porto Rico for the purpose of securing such a knowledge of the situation in those islands as will enable the Bureau to forestall and prevent any attempt of the excluded classes of aliens from securing admission to this country through its new territory.

The Commissioner-General recommends that Congress explicitly define the meaning of the words "alien immigrant," used in the act of March 3, 1893, to apply to all aliens coming into this country for whatever purpose. He also recommends that prostitutes be added to the list of excluded classes; that steamship companies be compelled to receive for deportation to the countries whence they came aliens who have become insane within one year after landing, from causes arising subsequent thereto, provided the return passage of such aliens is prepaid; and that the head tax be increased to not less than \$2, in order to furnish means for the erection and maintenance of suitable buildings at the principal ports of entry for the accommodation of aliens pending consideration of their right to land.

For the enforcement of the alien contract labor laws there was expended during the year the sum of \$99,598.51, leaving a balance of the annual appropriation of \$401.49. In the administration of the laws regulating immigration there was disbursed in the same period \$321,017.25, which amount, together with \$290,850 paid on account of the new buildings on Ellis Island, New York Harbor, being deducted from the receipts for the year, \$576,688.50, and the balance on hand at the close of the last fiscal year, \$418,326.43, leaves on hand \$383,147.68.

It being reported that certain abuses existed at the port of New York, a committee was appointed to make an investigation, and the parties found guilty of offenses were dismissed. In the absence of tangible evidence to the contrary, it is now believed by the Secretary that the Service is honorably and faithfully administered.

The new immigrant station at Ellis Island, New York Harbor, is nearing completion, and it is reported by the Supervising Architect that all buildings will be ready for occupancy not later than January 1 next. Before then, however, some part of the Immigration Service will be transferred to those portions of the new station already com-

pleted, in order that as speedy relief as possible may be had from the congested conditions which prevail at the barge office.

CHINESE EXCLUSION.

During the last fiscal year, 4,867 Chinese persons, other than laborers, applied for admission into the United States under the provisions of the Chinese-exclusion laws, many of them claiming admission as returning merchants, and others as alleged natives of this country. Of this number, 3,802 were regularly admitted and 1,065 were denied admission. Of those admitted, 2,858 came in at San Francisco, Cal., 271 at Port Townsend, Wash., 521 at Honolulu, Hawaii, and 152 at other ports. The number admitted at San Francisco exceeded Chinese of the exempt class who entered at that port during the fiscal year ended June 30, 1899.

During the same period, 2,452 registered Chinese laborers departed from this country with the privilege of returning, and 1,997 of the same class were readmitted upon evidence showing their right to return. The law and regulations of the Department with reference to this class of Chinese are effective, and few irregularities in relation thereto have occurred.

The number of Chinese laborers permitted the privilege of transit in bond through the United States under the provisions of the treaty with China was 2,602. Many of these went to Mexico, and numerous arrests on the Mexican frontier of Chinese for deportation indicate that the privilege of transit in bond has been abused.

The number of Chinese persons arrested as being unlawfully in the United States was 639, of which number 288 were ordered deported. The expenses of their deportation, incurred by the United States marshals, amounted to \$33,083.56, an average of \$114.87 for each Chinese person deported.

On account chiefly of the increase in the expense of deporting Chinese, it became necessary at the last session of Congress to ask for a deficiency appropriation of \$20,000 for the enforcement of the exclusion laws. This request was granted.

It is believed that the irregular admission of Chinese as alleged returning merchants, which has prevailed in the past, will be prevented by the operation of a regulation issued in March last, under which a Chinese merchant doing business in this country may establish his right to return to the United States before his departure therefrom, and may then be readmitted upon proper identification.

Some embarrassment has arisen in the administration of the law, resulting from the omission to provide for the payment of fees to United States commissioners for hearings in cases of Chinese arrested and brought before them as being in this country in violation of law. It is urged that legislation be enacted providing for the payment of such fees, either from the appropriation for the enforcement of the Chinese-

exclusion acts or such other appropriation as Congress may deem to be properly chargeable therewith.

The sundry civil appropriation act of June 6, 1900, provided that thereafter the Commissioner-General of Immigration should have charge of the administration of the Chinese-exclusion laws, under the supervision and direction of the Secretary of the Treasury, which action was in accordance with a recommendation contained in the last annual report. Since then the Bureau of Immigration has had charge of this work.

MARINE-HOSPITAL SERVICE.

The Surgeon-General of the Marine-Hospital Service reports that 56,355 sick and disabled seamen of the merchant marine were treated during the fiscal year, of which number 12,904 were treated in hospitals. There were 1,380 important surgical operations performed requiring the use of anæsthetics.

There are 22 United States marine hospitals and 115 additional relief stations. A new hospital was opened at Dutch Harbor, Alaska, in a building erected for and leased by the Department. Relief stations have also been established at San Juan and Ponce, in Porto Rico, and at Honolulu.

Marine hospital for consumptives, Fort Stanton, N. Mex.

The sanatorium for consumptive seamen, the establishment of which was mentioned in the last annual report, has been conducted with every indication of accomplishing the results anticipated. It was officially opened April 27, 1899, and to October 15 there have been 92 patients admitted, transferred from the several marine hospitals, of whom 12 were discharged as recovered, 15 improved, and 11 died of tubercle of the lungs, the disease having advanced too far for the patients to be benefited by the change.

At the last session of Congress the scope of the sanatorium was set forth in detail before the Senate Committee on Appropriations.

Purveying depot, New York.

Through this depot, the marine hospitals and quarantine stations, both in the United States and in Hawaii, Cuba, Porto Rico, and, to a limited extent, the Philippines, have received their supplies. Purveying has also been done for the Immigration and Revenue-Cutter Services. More than 11,000 packages were shipped during the fiscal year, weighing about 600,000 pounds.

New marine hospital for New York.

The Surgeon-General renews his recommendation for an appropriation for a marine hospital for the port of New York, to which reference was made in the last annual report. In this recommendation the Secretary concurs.

New marine hospital for Honolulu.

January 8, 1900, the President issued an Executive order, setting aside 7 acres of land in the suburbs of Honolulu, to be used for the establishment of a United States marine hospital. At present hospital relief is being afforded to the sailors of the merchant marine under contract. The Surgeon-General's recommendation that an appropriation be made for a hospital in the Hawaiian Islands on the site above indicated is approved.

Aid to other services.

Aid was extended to other branches of the Government service during the fiscal year as follows: To the Life-Saving Service in the physical examination of 1,467 surfmen, of whom 75 were rejected, and the examination of 380 claims of surfmen for the benefits provided by section 7 of the act of May 4, 1882; to the Revenue-Cutter Service in the examination of 977 applicants for enlistment, of whom 98 were rejected; to the Steamboat-Inspection Service in the examination of 2,437 applicants for pilot's licenses; to the Coast Survey and Light-House Establishment in the examination of 9 applicants for enlistment, of whom 3 were rejected; and to the Immigration Service in the medical inspection of 448,572 immigrants.

The hospital at New York for the care of immigrants still under inspection is conducted by officers of the Marine-Hospital Service, requiring, with the other branches of the medical inspection, 8 medical officers and 1 steward.

Expenditures.

The balance of the Marine-Hospital fund available at the commencement of the fiscal year was \$682,024.33, and the receipts from all sources \$916,361.60. The expenditures were \$825,072.51. The balance July 1, 1900, was \$773,313.42.

The balance of the appropriation, "preventing the spread of epidemic diseases," available July 1, 1899, was \$284,996.08; the appropriation act of June 6, 1900, \$500,000, and repayments \$20,112.88, making a total available during the year of \$805,108.96. The expenditures were \$336,527, and the balance July 1, 1900, was \$468,581.96.

Domestic quarantine.

During the year 4,917 vessels were inspected and 597 disinfected at the national quarantine stations. There are 13 fully equipped stations, employing 27 medical officers, 7 stewards, and 150 attendants, and, in addition, 12 maritime inspection stations, requiring the services of 12 medical officers and 2 attendants.

There are 24 vessels connected with the quarantine stations—8 small steamers for boarding, 9 launches, 1 schooner, and 6 barges, 3 of the latter being old vessels of the Navy.

The new quarantine station at the mouth of the Columbia River has been practically completed during the year.

In July, 1900, with the approval of the President, two national quarantine stations were established in Alaska, one at Dutch Harbor, the other at Nome, which were successfully conducted by commissioned officers of the Service.

Texas border quarantine.

Medical officers were stationed at the three principal crossings on the Texas-Mexican border, namely, Laredo, Eagle Pass, and El Paso, at each of which places a detention camp was established and persons detained unless they had been away the requisite length of time from any yellow fever or smallpox infected localities in Mexico, and gave no evidence of infection.

During the fiscal year 1,521 trains were inspected, carrying 35,516 passengers, 213 of the latter being detained, principally for observation with regard to yellow fever. During eight months of the fiscal year smallpox was epidemic on the Mexican side of the Rio Grande, requiring great vigilance to prevent its being brought into Texas. Four hundred and eighty-two persons were refused entry across the border at Laredo and Eagle Pass, and the guards appointed along the Rio Grande at points remote from these two stations were constantly occupied in preventing people coming into the State from infected smallpox localities. The medical officers at these stations were also detailed to enforce the law requiring the medical inspection of immigrants.

Yellow fever.

Yellow fever occurred in Florida, Louisiana, and Mississippi in the fall of 1899, but was not widespread. In New Orleans there were 115 cases and 20 deaths reported; at Jackson, 61 cases and 9 deaths; at Mississippi City, 27 cases and 2 deaths; while in Key West there were reported 1,320 cases and 68 deaths, a mortality of 5.1 per cent; and at Miami, 206 cases and 15 deaths.

There was no yellow fever reported in the United States during the year 1900 until November, notwithstanding the disease has prevailed extensively in Rio de Janeiro, Vera Cruz, and Havana, and to a less degree in a number of ports in the West Indies and Central America, and notably upon the west coast of Africa. In November a few cases were reported in Natchez, too late in the season to cause alarm.

Early in the summer officers of the Service in the South were enjoined to report promptly to the Bureau any suspicion of yellow fever, and acting assistant surgeons, at moderate salaries, were appointed in a number of cities along the Gulf coast as inspectors, that the Bureau might have the earliest possible information, its experience at McHenry, Miss., in 1898, and at the National Soldiers' Home near Hampton, Va.,

in 1899, demonstrating that with early knowledge spread of the disease may be prevented.

The preventive measures for 1900 were begun last winter, when a medical officer was detailed to inspect and report upon the sanitary condition of all the towns of Central America, both on the Pacific and Atlantic coasts, and acting assistant surgeons were detailed by the President in seven of the ports of Central America to sign bills of health and to enforce the regulations regarding fruit vessels. At Vera Cruz a medical officer was also thus detailed, who, moreover, in cooperation with the officers on the Texas border, kept track of people leaving Vera Cruz for the United States overland.

At Havana, where the disease has prevailed extensively, and is still prevailing, the maritime quarantine regulations have been enforced by officers of the Service.

As a precautionary measure, Camp Perry, in Florida, was reestablished upon ground leased at a nominal rate. This camp is not only a safeguard for future possible emergencies, but offers a suitable place for the storage and distribution of camp equipage belonging to the Service.

Regarding the cause of yellow fever, the findings of the commission of the Marine-Hospital Service identifying the bacillus icteroides of Sanarelli as the causative agent have been approved by a number of contributed articles in the medical press, and have also excited opposing statements. Based upon entire confidence in these findings, 8 horses are being subjected to immunizing inoculations, with a view of obtaining a curative and prophylactic serum similar in its action to that for diphtheria, with prospects of success.

The subject of international compact with regard to the sanitation of ports and places habitually infected with yellow fever, to which reference was made in the last annual report, is still receiving the attention of the Marine-Hospital Service by means of correspondence, and the Surgeon-General reports so marked an interest and approval of the suggestion that it is probable the matter will assume definite form for consideration in the near future.

Bubonic plague.

The Surgeon-General reports that plague has been more widely distributed during the year than was ever known in history, and for the first time obtained lodgment in the Western Hemisphere, at Santos, Brazil, in October, 1899. By this it is not meant that the disease has been actually more prevalent than before, but that its points of contact have embraced nearly every civilized country in the world, though its prompt recognition and application of modern methods have either entirely prevented its spread or have caused it to disappear after a short period of infection. The scientific knowledge of the disease renders it far less to be dreaded than before, but increase in rapid commu-

nication between different parts of the world facilitates its transportation. In illustration, the fact is cited that 20 vessels have been reported, arriving at as many principal seaports in different parts of the world, on which plague was discovered on arrival or had manifested itself during the voyage. As heretofore, its chief ravages have been in India, where preventive measures have been hindered by religious fanaticism. In India during the year there were 66,294 deaths.

Notable outbreaks of the disease occurred in Kobé and in Formosa, Japan, at Oporto, Santos, Rio de Janeiro, Honolulu, Sydney, Mauritius, Hongkong, and Glasgow.

On the announcement of plague in Oporto, Portugal, and subsequently in Santos, Brazil, in December last, special regulations were issued by the Department relating to vessels arriving therefrom, and in January quarantine regulations to prevent the introduction of plague at all ports were issued.

In anticipation of its need, the Surgeon-General prepared and published, in January, a treatise on the bubonic plague, giving its history, the nature and course of the disease, its treatment, and the preventive measures necessary. It was distributed to all United States quarantine and health officers and to our representatives abroad. This treatise received the commendation of several representatives of foreign governments, was translated in part into the Turkish language, and was utilized also, by reason of its timely appearance, in a number of foreign ports.

Immediately on the announcement of plague at Santos, Brazil, a medical officer was sent there from the United States to enforce the Treasury regulations on shipping leaving for American ports, his services proving of great value in limiting the restrictive measures on vessels arriving.

In December, 1899, on account of the apparent spread of this disease, 12 commissioned officers were detailed by order of the President for duty in the offices of the United States consuls at the principal ports in England and on the Continent. In June, the disease fortunately not having become as widespread as anticipated, they were recalled, with the exception of five, who are still retained for the purpose of furnishing information and for service at any needed point. Two of those thus retained, when the plague was announced at Glasgow, Scotland, on August 28, 1900, were immediately sent to that point and began inspection of vessels for the United States and also for Canada, by request of that Government, thus enabling vessels to be entered at ports on this side without undue restraint.

In the laboratory of the Service, scientific investigations as to the viability of the plague bacillus and the methods and efficiency of disinfection have been conducted, and the results, together with excerpts from all available literature bearing upon the prevention of plague,

have been published in the Public Health Reports, forming, for this year, a volume containing most complete information upon this disease.

About 700,000 doses of Haffkine's prophylactic were also prepared in the laboratory and sent to the United States quarantine officers at home and abroad, together with large quantities of Yersin's serum, purchased early in the year from the Pasteur Institute in Paris. In these two preparations, the one (Haffkine) a prophylactic and the other (Yersin) both prophylactic and a cure, the Surgeon-General says that science has effective methods of combating the spread of this disease.

Vessels infected with plague have arrived at New York, San Francisco, and Port Townsend.

On March 8, 1900, a death from plague in the Chinese quarter of San Francisco was officially reported, since which time to August 16 the Surgeon-General says there were 15 deaths from plague. Three cases were reported in October, namely, on the 5th, 11th, and 14th.

Smallpox.

During the fiscal year ended June 30, 1900, 14,998 cases of smallpox, with 731 deaths, in 44 States and Territories, were reported. The Surgeon-General reports that the disease has been of a mild character, the death rate being less than 5 per cent. This disease is considered one which it is the duty of local authorities to suppress, but, following out the plan heretofore adopted by the Service, the assistance rendered to State and local boards of health has been by the distribution of publications and the detail of officers to make investigations, and personally to explain the methods to be adopted in the suppression of the disease in communities requesting such advice. In pursuance of this plan, officers have been detailed during the year on the staffs of the governors of three States.

Division of foreign quarantine.

During the year the Marine-Hospital Service has conducted maritime quarantine in Cuba, Porto Rico, Hawaii, and the Philippines. In Cuba and in the Philippines the conduct of the Service is under Executive order, the surgeon detailed as chief quarantine officer having also been placed, by Executive order, upon the staff of the military governor. In Porto Rico, during a portion of the year, the conduct of the Service was also under Executive order, but in April it was placed under the Marine-Hospital Service by act of Congress, as was also the conduct of the quarantine in the Hawaiian Islands.

There are 19 quarantine stations in Cuba, 9 in Porto Rico, 3 in the Philippines, and 4 in Hawaii. The equipment of these stations with disinfecting plants, boarding steamers, wharves, etc., the detail and employment of the necessary officers thereto, and the perfecting of the organization and the regulations of the insular service have added materially to the labors of the Marine-Hospital Bureau.

In addition to officers detailed to European ports and Central America,

medical representatives of the Service have been stationed at Rio de Janeiro, Brazil; Yokohama and Kobé, Japan; Hongkong, China, and Constantinople, Turkey.

Hygienic laboratory.

The work of preparing Yersin's curative serum for use against bubonic plague is still in progress with encouraging prospects, as is also that of preparing the serum of Sanarelli to be used in the prevention and in the treatment of yellow fever. Horses are also being treated with a view to the production of a serum for the prevention of typhoid fever and pneumonia. Experiments have been conducted with vaccine lymph, both dry and glycerinized, resulting in proof of the superiority of the latter on account of its greater freedom from bacteria.

The Marine-Hospital Service now numbers among its officers 8 skilled bacteriologists, the experience of some of whom is very wide in the study of various infecticus and contagious diseases and in the investigation of various sanitary problems.

The Surgeon-General invites attention to the limited space occupied by the laboratory and its unsuitable location on one of the floors of a general office building. He again urgently renews the former recommendation looking to the acquirement of a proper site and the erection of a building distinctly for laboratory purposes as a measure demanded both in the interests of efficiency and safety. The Secretary concurs in his recommendation.

Personnel.

The commissioned corps at the close of the fiscal year consisted of 107 officers, including the Surgeon-General, 29 surgeons, 21 passed assistant surgeons, and 56 assistant surgeons. Noncommissioned officers: One hundred and eleven acting assistant surgeons and 38 hospital stewards; hospital and quarantine attendants, 547; and in the Cuban quarantine service 23 acting assistant surgeons and 129 attendants. One officer, Assist. Surg. W. R. McAdam, died of yellow fever at Key West, Fla., in October, 1899.

In accordance with the provisions of an act of Congress approved March 2, 1899, a commission consisting of three medical officers of the Service has been appointed to investigate the prevalence of leprosy in the United States. This commission is now pursuing its investigations.

REVENUE-CUTTER SERVICE.

The following is a summary of the work performed by vessels of the Revenue-Cutter Service during the year:

| | |
|---|---------------|
| Distance covered in nautical miles..... | 312, 091 |
| Lives saved (actually rescued) from drowning..... | 55 |
| Vessels boarded and papers examined..... | 20, 089 |
| Vessels seized and reported for violation of law..... | 309 |
| Fines and penalties incurred by vessels reported..... | \$54, 860 |
| Vessels in distress assisted..... | 77 |
| Value of vessels assisted and their cargoes..... | \$4, 923, 095 |
| Persons on board vessels assisted..... | 3, 520 |
| Persons in distress taken on board and cared for..... | 201 |

Personnel.

Consideration is again earnestly invited to the imperative necessity for legislation in behalf of this Service. In the annual reports of 1897, 1898, and 1899 this subject was dwelt upon at some length and reasons given for the recommendations submitted. Something must be done immediately to relieve the active list of commissioned officers of its present crippled condition. There are at this time 11 officers who, by reason of age alone, are wholly incapacitated for duty. They are as follows: One of 74 years, one of 69, three of 68, two of 67, three of 65, and one of 64. These officers have served from thirty to thirty-nine years in individual cases, and some of them are veterans of the war for the Union. There are other officers who have become unfit for active service by reason of physical disability, contracted in the line and performance of duty. Both of these classes hold places upon the active list, and thus prevent the promotion of the younger and physically qualified. There is no relief for this condition except legislation by Congress. The commissioned ranks of the Service must be equal to its emergencies; otherwise deterioration in efficiency will inevitably result.

In the annual report of 1899 the Secretary said, in part:

It will be readily conceded by all who are conversant with the facts that no branch of the public service in time of peace requires as continuous, laborious, and hazardous service as this, while in time of war, as was practically demonstrated in the war with Spain, it stands upon the same ground with the Navy in everything except in the matter of compensation and the benefits bestowed by the Government upon the commissioned ranks of the sister service, in connection with which, under the law, the Revenue-Cutter Service bore so conspicuous and meritorious a part.

There is a measure (Senate bill No. 728, House bill No. 5499) now pending in Congress, which has the approval of this Department, and which has been exhaustively considered by the Senate Committee on Commerce and by the House Committee on Interstate and Foreign Commerce, and by both unanimously reported for favorable action. It is an excellent measure, and, if passed, will vastly promote the efficiency of the Service. It is therefore earnestly urged that favorable action may be had at the earliest day practicable.

Attention is again invited to the following, contained in the annual report of 1899:

In addition to the depletion of the personnel because of advanced age and physical disability incident to long and faithful service, the active lists are further reduced under existing law by the assignment of officers to special duty on shore, and of others to duty in connection with the Life-Saving Service, as follows: One captain as chief of division, R. C. S. (Stat. L., vol. 28, p. 172, chap. 174, 1894); two captains as superintendents of construction, life-saving stations (sec. 4249, Rev. Stat.); ten other officers, R. C. S., as inspector and assistant inspectors of life-saving stations (act approved June 18, 1878).

Thus 13 officers of the line are performing duties in accordance with law wholly apart from service afloat. In addition to these, a number of other officers of various grades are required, by exigencies of the Service, to perform other than duty afloat in the supervision of construction of hulls and machinery of vessels building or under repairs.

The number of officers allowed under the provisions of section 2749, Revised Statutes, should be increased by at least so many as are required by existing law and exigencies of the Service to serve on shore duty.

The actual depletion of the active lists of all ranks for service in cruising vessels at this time is shown as follows: Because of advanced age and disability, 14; because of assignments under the law to other duty, 13; total, 27. This takes no account of the number of officers assigned to the superintendence of construction of the hulls and machinery of vessels building or under repair, which will vary from 6 to 12, according to the work in progress. Neither does it take into account the temporarily sick from various causes. For a considerable time past it has been found necessary, because of the depletion of the lists, to officer several cruising vessels with one commanding and one other line officer, where the law requires a captain and three lieutenants.

It is recommended that section 2749, Revised Statutes, be so amended as to authorize the increase in the number of officers necessary.

Vessels.

The two vessels authorized by the Fifty-fifth Congress, one for service on the Great Lakes, the other for the Pacific coast, are in course of construction by the W. R. Trigg Company, at Richmond, Va. The bad condition of several vessels of the Service, to wit, the *Seward*, *McLane*, *Colfax*, *Boutwell*, *Washington*, and *Chandler*, was fully set forth in the reports of 1898 and 1899. These vessels have continued to deteriorate, and none of them is worth repairs. They should be replaced by others and sold.

The construction of 4 cruising vessels and 2 harbor vessels, to replace those named above, is recommended.

Porto Rico.

In the report of 1899, the subject of providing vessels for service in the waters of Porto Rico was referred to as follows:

Several applications have been made by the War Department for vessels of the Revenue-Cutter Service to perform duty in the waters of Porto Rico. It has been impossible to comply with these requests. The Service in its normal condition has no more vessels than are necessary to cover the coast line of the United States, and none can be withdrawn without detriment to the public service. Should the customs and navigation laws of the United States be put in force in the newly acquired territory, the necessity for the presence of an efficient part of the Service there will be manifest, and in that case vessels must be provided. Should the extension of our laws to the territory named be made, it is recommended that two revenue cutters of the first class be authorized.

In view of the fact that the customs and navigation laws of the United States have been extended to Porto Rico, it is recommended that author-

ity be given to construct 2 vessels for service in those waters, the cost of each to be about \$200,000.

Bering Sea and Alaska.

The usual patrol of Bering Sea and the North Pacific Ocean for the protection of the fur-seal herd was conducted by the following vessels, designated by the President for the purpose: *McCulloch*, *Manning*, *Bear*, *Perry*, and *Rush*. These vessels were dispatched in May last, and the work was vigilantly prosecuted. The *Bear* will make her annual cruise to Point Barrow, in the Arctic Ocean, in aid of the whaling fleet.

The work of the Service in Alaskan waters, apart from the patrol, promises to be arduous and exacting, due to the large influx of adventurers and shipping to the mining region of Nome. All commanding officers have been instructed to communicate and confer with the civil and military authorities at Nome and St. Michael, and to aid both, in every proper way, in the maintenance of law and order.

NAVIGATION.

The report of the Commissioner of Navigation shows that on June 30, 1900, the merchant marine of the United States, including all kinds of documented shipping, comprised 23,333 vessels of 5,164,839 gross tons. The following table shows the geographical distribution, motive power and material of construction, and trade of vessels of the United States for the fiscal year 1900, compared with the fiscal year 1899, and also the construction for the two years:

Vessels of the United States.

| | 1899. | | 1900. | |
|---|----------------|--------------------|----------------|--------------------|
| | <i>Number.</i> | <i>Gross tons.</i> | <i>Number.</i> | <i>Gross tons.</i> |
| GEOGRAPHICAL DISTRIBUTION. | | | | |
| Atlantic and Gulf coasts..... | 16,275 | 2,614,869 | 16,532 | 2,727,892 |
| Pacific coast..... | 1,970 | 539,937 | 2,203 | 601,212 |
| Hawaiian Islands..... | | | 14 | 11,692 |
| Northern lakes..... | 3,162 | 1,446,348 | 3,167 | 1,565,587 |
| Western rivers..... | 1,321 | 263,084 | 1,417 | 258,456 |
| Total..... | 22,728 | 4,864,238 | 23,333 | 5,164,839 |
| POWER AND MATERIAL. | | | | |
| Sail: (a) | | | | |
| Wood..... | 15,771 | 2,214,540 | 16,139 | 2,290,196 |
| Iron and steel..... | 120 | 173,687 | 141 | 216,846 |
| Total..... | 15,891 | 2,388,227 | 16,280 | 2,507,042 |
| Steam: | | | | |
| Wood..... | 5,824 | 1,274,056 | 5,969 | 1,281,812 |
| Iron and steel..... | 1,013 | 1,201,955 | 1,084 | 1,375,985 |
| Total..... | 6,837 | 2,476,011 | 7,053 | 2,657,797 |
| Canal boats..... | 629 | 71,101 | 647 | 73,383 |
| Barges..... | 1,962 | 491,808 | 2,362 | 548,817 |
| Total..... | 2,591 | 562,909 | 3,009 | 622,200 |
| TRADE. | | | | |
| Registered: | | | | |
| Steam, iron and steel..... | 135 | 288,813 | 124 | 271,378 |
| Steam, wood..... | 232 | 71,217 | 214 | 69,964 |
| Sail (b), wood and iron, and steel..... | 964 | 488,216 | 992 | 485,352 |
| Total..... | 1,331 | 848,246 | 1,330 | 826,694 |

a Including canal boats and barges.

b Including barges.

Vessels of the United States—Continued.

| | 1899. | | 1900. | |
|---|----------------|--------------------|----------------|--------------------|
| | <i>Number.</i> | <i>Gross tons.</i> | <i>Number.</i> | <i>Gross tons.</i> |
| TRADE—continued. | | | | |
| Enrolled and licensed : | | | | |
| Steam, iron and steel | 878 | 913, 142 | 960 | 1, 104, 607 |
| Steam, wood | 5, 592 | 1, 202, 839 | 5, 755 | 1, 211, 848 |
| Sail (a), wood and iron, and steel..... | 14, 927 | 1, 900, 011 | 15, 288 | 2, 021, 690 |
| Total | 21, 397 | 4, 015, 992 | 22, 003 | 4, 338, 145 |
| CONSTRUCTION DURING THE YEAR. | | | | |
| <i>Geographical distribution.</i> | | | | |
| Atlantic and Gulf coasts..... | 631 | 154, 586 | 804 | 207, 652 |
| Pacific coast..... | 306 | 41, 534 | 303 | 41, 354 |
| Northern lakes..... | 122 | 80, 366 | 125 | 130, 611 |
| Western rivers..... | 214 | 23, 552 | 215 | 14, 173 |
| Total | 1, 273 | 300, 038 | 1, 447 | 393, 790 |
| <i>Power and material.</i> | | | | |
| Sail : | | | | |
| Wood..... | 413 | 72, 535 | 494 | 87, 557 |
| Steel..... | 7 | 25, 538 | 10 | 28, 903 |
| Steam : | | | | |
| Wood..... | 359 | 48, 040 | 342 | 34, 580 |
| Iron and steel..... | 80 | 103, 018 | 80 | 167, 948 |
| Canal boats..... | 13 | 1, 411 | 38 | 4, 492 |
| Barges : | | | | |
| Wood..... | 397 | 46, 673 | 483 | 70, 310 |
| Steel..... | 4 | 2, 823 | | |
| Total | 1, 273 | 300, 038 | 1, 447 | 393, 790 |

At the end of the past fiscal year the merchant shipping of the United States in carrying power and in value of materials and amount of wages involved in its construction was unsurpassed in our history. The total tonnage, 5,164,839 gross tons, was greater than for any year since 1861, when American tonnage reached its maximum to that time, 5,539,813 gross tons. As our statistics then included many vessels not now required by law to be enrolled, it appears that even in tonnage American merchant shipping is now greater than at any time in the past.

The tonnage built during the year, 393,790 gross tons, has been exceeded in amount by our annual output only six years, and in value and efficiency has never been equaled. Marine construction now in progress or under contract promises a greater addition to our merchant fleet for the current fiscal year than last year, and if the present rate is maintained, the new tonnage will exceed that ever built in the United States, except in 1854 and 1855.

American shipping in the coasting or domestic trade must be distinguished from American shipping in the foreign trade. The former trade is restricted solely to American vessels; the latter trade is necessarily open to the competition of foreign vessels. Growth in the former is a matter of internal development, measured by domestic standards. Growth in the latter is our part in the world's maritime development, measured by international standards. The growth of American shipping, to which the facts just stated testify, has been wholly within the coasting trade. In that trade our tonnage has risen from 2,897,185 gross

tons in 1861 to 4,338,145 gross tons in 1900, and two-thirds of the increase has been upon the Great Lakes. Where foreign competition enters, our registered tonnage has decreased from 2,642,628 gross tons in 1861 to 826,694 gross tons in 1900, and is less than at any time in the past sixty years, except during our short war with Spain. For the past three years American ships have carried annually only 9 per cent of our exports and imports, the smallest percentage in our history.

The new century confronts us with the fact that the American merchant marine in foreign trade is relatively insignificant. It is exceeded in effective tonnage by the steamships of any one of several foreign corporations. To some Americans this may be neither cause for regret nor stimulus to action; but the opinion expressed in this report last year is reiterated:

Our national greatness can not be fully rounded out while we are so dependent as at present on foreign shipping for our intercourse with the rest of mankind. At this time, political and commercial considerations demand of us a larger measure of strength and independence on the seas than ever in our history, yet never before have we been relatively so weak in transoceanic navigation.

The conditions for a successful effort to secure again a proper share of the carrying trade and to reestablish our commercial flag upon the oceans have not in a generation been so favorable as at this time. Our heavy, continuous expenditures for the Navy have created shipbuilding plants adapted to the largest mercantile construction. Our surpassing production of coal and steel insures cheaper materials than can be obtained elsewhere, and abundance of capital, the product of labor's prosperity during the past few years, awaits new enterprises. Coupled with these advantages at home, temporary causes have increased the cost of shipbuilding abroad. These flattering considerations must not blind us to our backwardness. We shall build, even in this year of great activity in our shipyards, less than one-tenth the shipping for foreign trade to be built by our principal competitor. We do not carry 3 per cent of the world's sea-borne traffic.

The effort, to be successful, must be begun promptly and unremittingly prosecuted for a series of years, and is entitled to the cooperation of Congress. A bill for the promotion of American commerce and for the creation of an American merchant marine in foreign trade, which shall be worthy of the nation, now awaits the action of both branches of Congress. It conforms in principle and general outlines to recommendations upon the subject in the reports for 1898 and 1899. Early consideration of that measure is recommended.

The collections from tonnage taxes during the year were \$880,482.32, against \$834,087.81 for the previous fiscal year. Compared with corresponding charges by other maritime nations, the rates of these taxes are low. The sum of \$19,719 was refunded during the fiscal year to the owners of vessels under the provisional Cuban flag, pursuant to the act

of February 10, 1900, representing alien taxes in excess of prescribed rates necessarily imposed under sections 4219 and 4225 of the Revised Statutes. The few claims remaining for similar refunds will be adjusted during the current year. Since the act of February 10, Cuban vessels have enjoyed the privileges of vessels of the most favored nation.

Pursuant to the act of April 30, 1900, before the close of the fiscal year 13 Hawaiian vessels of 15,630 gross tons were documented as vessels of the United States. The remaining Hawaiian vessels entitled by that act to registry will probably be brought under the American flag before the close of the current year.

By the acts of April 12 and April 30, 1900, trade between the United States and the islands of Porto Rico and Hawaii became subject to the coasting laws and has been restricted to American vessels. The change was effected without any material inconvenience to the commerce concerned, and has already led to the construction of steamships for those special trades, which will give those islands better facilities for commerce than they have ever before enjoyed.

These matters and others relating to American shipping interests are considered in detail in the report of the Commissioner of Navigation, to which attention is invited.

STEAMBOAT-INSPECTION SERVICE.

The expenses of the Service were, for salaries, \$298,715.59; contingent expenses, \$50,808.32; decrease from previous year, \$36.57. Traveling and mileage expenses were \$41,896.65, the increase over the previous year being \$1,857.80. This increase is attributable to the fact that 546 more vessels were inspected than in 1899.

The number of vessels inspected and certificated was 9,253, with a total tonnage of 4,507,648, as against 8,707 vessels inspected and certificated in 1899, with a total tonnage of 3,705,607, showing an increase in tonnage in the present fiscal year of 802,041 tons over that inspected in 1899.

The number of certificates issued to foreign passenger steamers included in the above was 345, with a gross tonnage of 1,233,846. Motor vessels inspected were 80, with a gross tonnage of 4,516. Sail vessels inspected numbered 520, with a tonnage of 534,761, and domestic steam vessels inspected were 8,308, with a total tonnage of 2,734,525.

The number of officers in the Service holding 5-year licenses is estimated to be about 43,000, of whom 6,445 received their licenses during the present fiscal year, the remainder having been licensed in 1897, 1898, and 1899.

The number of applicants for masters', mates', and pilots' licenses was 2,886.

The number of boiler plates examined by assistant inspectors at the mills, under the act of Congress approved January 22, 1894, was 5,424, of which 483 were rejected for various defects, and 4,941 were accepted,

showing an increase of 1,136 plates inspected over the previous fiscal year.

Annual certificates of inspection issued to foreign steam vessels by inspectors during fiscal year 1900.

| Nationality. | Number. | Gross tonnage. | Nationality. | Number. | Gross tonnage. |
|----------------|---------|----------------|-----------------|---------|----------------|
| British..... | 209 | 608,846 | Portuguese..... | 2 | 5,263 |
| German..... | 54 | 356,341 | Danish..... | 4 | 11,858 |
| Norwegian..... | 25 | 25,906 | Russian..... | 1 | 3,688 |
| Dutch..... | 12 | 55,185 | Australian..... | 1 | 3,061 |
| French..... | 12 | 62,987 | Cuban..... | 1 | 1,748 |
| Belgian..... | 10 | 43,122 | Swedish..... | 1 | 1,130 |
| Japanese..... | 7 | 34,881 | | | |
| Italian..... | 4 | 11,360 | Total..... | 345 | 1,233,846 |
| Spanish..... | 2 | 8,470 | | | |

Accidents during the fiscal year numbered 33, being 15 less than in the previous fiscal year. The number of lives lost was 206, being 198 less than in the previous fiscal year and 38 less than the average loss during the last twenty-four years, such average annual loss of life having been 244.

COAST AND GEODETIC SURVEY.

The appropriations made for the Coast and Geodetic Survey on account of the fiscal year 1900 amounted to \$549,343, of which nearly one-half was devoted to salaries, a somewhat smaller amount to party expenses, and the remainder to general expenses, repairs of vessels, and numerous smaller items.

The survey of the boundary between California and Nevada, which was completed during the fiscal year 1899, has been made the subject of a special report, which is now practically ready for the press. The work of tracing this line of 400 miles length has been accurately done. It only remains to mark the established points with permanent monuments, which it is hoped will be done soon by the interested States.

The constant changes of the coast line and the new features continually added by commercial and other developments make it necessary to resurvey many parts of the coast. The method has been adopted during the past fiscal year of sending to the field with the old original sheets an assistant, who incorporates on them such changes as have taken place. This obviates in many cases the necessity for sending a special party to make an entirely new survey, and proves to be an economical procedure.

Special duty has been performed for the Light-House Board on several occasions. The Brunswick Outer Bar and the work of the Mississippi River Commission also were given special attention by an officer of the Coast and Geodetic Survey. At Brunswick, Ga., the work was done under the direction of the Secretary of War.

Work has continued on the revision of the U. S. Coast Pilot. This involved both office and field duty, the party spending part of the year

in collecting information on Long Island Sound. Supplements to several parts of the U. S. Coast Pilot have been prepared, one of which includes the Rules of the Road. Parts I-II and IV, as well as a second edition of Bulletin No. 40, on Alaska, were also made ready for publication.

The computing division has finished, within the fiscal year, two pieces of work which are of such magnitude as to warrant special mention. The network of precise leveling covering the eastern half of the United States has been adjusted and the results prepared for the printer. The publication will give, in convenient form for the use of the engineer, both descriptions and elevations for more than 4,000 bench marks connected with more than 5,000 miles of precise leveling.

A special report on the great transcontinental triangulation has been running through the press, and at the close of the fiscal year was almost ready for delivery. Considerable progress was also made on two other arcs, one of 600 miles, along the Pacific coast, and another along the Appalachian Range, from Calais, Me., to New Orleans, La., about 1,600 miles in length. All of this work will prove exceedingly valuable in the future, since it will give many points of control in State surveys. More than one-half of the States will, directly or indirectly, profit by the operations mentioned.

The annual volume of the Tide Tables for the year 1901 has been prepared. Complete predictions for Manila, P. I., have been introduced for the first time, thus making 72 tidal stations for which full predictions are given. Two current stations, in British Columbia, were also added. A tidal indicator, similar to those which have given so much satisfaction to the commercial and maritime communities of New York and Philadelphia, has been established at San Francisco. Automatic tide gauges have been in operation during the year at Fort Hamilton, N. Y.; Reedy Island Quarantine Station, Del.; Washington, D. C.; Fernandina, Fla.; the Presidio of San Francisco, and at Seattle, Wash. Some records were also received from San Juan, P. R.

In the drawing and engraving division of the office there were 917 chart plates corrected for printing, and the total number of impressions for all purposes was 64,601.

The issue of charts, as compared with the average for ten years past, has been 19 per cent larger. The free distribution has been 16 per cent larger, and the net sales 23 per cent greater. Twelve new agencies have been established, making the total number at present 171. A new edition of the Tables of Depths for Channels and Harbors of the United States has been published.

Several new and improved instruments have been constructed in the instrument division, among which were two improved geodetic levels of nickel-iron. The total number of instruments in possession of the Survey is 8,478, of which 5,459 are in the field.

The library contains on its shelves 18,000 volumes on the subjects of

magnetics, astronomy, navigation, physics, terrestrial magnetism, engineering, etc. There are 20,000 maps and charts in the map rooms, which comprise a fairly complete collection of all the charts of the various foreign admiralities and an extensive series of maps of the various States of the country. There are in the neighborhood of 50,000 records and computations, representing geodetic, magnetic, tidal, and other subjects.

The work of the field parties has been distributed over the country, and embraces, besides, outlying islands under the jurisdiction of the United States. Topography has been executed around San Francisco, in Chesapeake Bay, at Porto Rico, in the Northern Bering Sea, at the mouth of the Yukon, on the Copper River Delta, at Charleston, S. C., and at Seattle, Wash. This shows the vast extent of territory comprised by the operations of the Coast and Geodetic Survey, and emphasizes the necessity for having a large and adequate field force for the prosecution of the work. Fifteen vessels have been occupied in the execution of hydrography. The work has been done on the eastern and western coast, in Porto Rico, and in Alaska. Besides this, the islands of Hawaii have received attention, with gratifying results. Complete arrangements have been made for beginning much-needed surveys in the Philippine Islands.

The discovery of gold fields at Nome has greatly added to urgent work in the Bering Sea region, and the steamers *Patterson* and *Pathfinder* have been engaged in this section with parties equipped for the varied operations required. The result is the delineation of the edge of the great Yukon Bank, from Cape Romanzof to Stewart Island, and the determination of the depth of the water at the mouth of the Yukon.

In the field of terrestrial magnetism there has been considerable expansion in the scope of the work. It is proposed to make an entire survey of the United States, extending over a period of about ten years. This work was successfully inaugurated during the past year. The plan involves the establishment of temporary magnetic observatories in the vicinity of Washington, in the northwestern part of the United States, in Alaska, and in the Hawaiian Islands. Congress has appropriated for field expenses in magnetism \$25,000, exclusive of office expenses and salaries of permanent employees.

The Coast and Geodetic Survey, embracing as it does special investigations over a wide range of subjects, and requiring a corps of professionally trained officers in special lines, well deserves the favorable consideration of Congress in the matter of appropriations.

Office of standard weights and measures.

An attempt was made during the last session of Congress to reorganize this important branch of the Government service, and to place it upon a plane commensurate with the requirements of the country and

equivalent to that occupied by similar bureaus of foreign nations. The Department, April 18, 1900, submitted to Congress a draft of a bill to establish a national standardizing bureau. The matter was referred to the Committee on Coinage, Weights, and Measures. The committee reported unanimously in favor of the measure, and strongly recommended its passage.

The same bill was also introduced in the Senate May 14, and referred to the Committee on Commerce. The early adjournment of Congress prevented its consideration by either branch.

The urgent need of the establishment of the proposed bureau may be presented from four principal points of view, viz:

1. The need of accurate standards is obvious to meet the necessities of the Executive Departments of the Government for the collection of customs and internal revenue, the purchasing of supplies and service on specification, and scientific work.

2. From its importance to the general public, in so far as every business transaction is based upon standards of reference, accurate copies of which should be in the hands of State and municipal authorities.

3. From its utility to the manufacturer of standard measuring apparatus, and to the manufacturer who requires standards in the conduct of his business. To illustrate this point of view, the export of manufactures of this kind from Germany has trebled in the last ten years, or since the establishment of a similar institution in that country. This increase has been attributed by the manufacturers of England to the bureau mentioned, and has led to the establishment of a national physical laboratory in that country.

4. From its utility to educational, scientific, and technical institutions, most of which maintain expensively equipped laboratories, but are now compelled to purchase much of their apparatus from abroad, where proper standardizing facilities are provided.

The strong indorsement which the project has received from all the interests enumerated above is ample proof of the urgent need of such a bureau, and the recommendation that the functions of the present office be enlarged to meet the requirements of existing conditions is renewed.

The usual amount of important and urgent work was done for the Executive Departments and for the States. This included the verification of thermometers, flasks, quartz control plates, weights, and other polariscopic apparatus used by the customs service in levying duty upon imported sugar, and also the adjustment and verification of part of the Maine State standards. Satisfactory progress was made in the preparation of three sets of State standards intended for States not yet supplied, and in the preparation of a set of metric standards for Porto Rico. At the request of the proper authorities, a 100-foot and 30-meter bench standard was graduated and verified for Boston, Mass. This standard will be of the greatest assistance to the city surveyor, and also

to the surveyors and engineers of the vicinity, who are thus provided with a ready means of verifying their tapes and chains.

The work of the electrical division of this office reached such a stage that in March the electrical fraternity were informed through the technical journals of the readiness of the office to make verifications of certain classes of standards and measuring apparatus, in terms of the standards provisionally adopted by the office. The field covered by this division is, however, limited by the lack of proper laboratory facilities. We shall be obliged, as heretofore, to send to the national standardizing laboratories of Germany and England for verification the large class of alternating current measuring instruments, condensers, and photometric standards.

Many millions of dollars are annually involved in electric-lighting and electric-power contracts alone, and the absence of proper official standardizing facilities at this late day is entirely out of harmony with the leading rank held by this country along these lines. The chairman of the standards committee of the American Institute of Electrical Engineers offered, on behalf of the manufacturers of incandescent lamps, to provide, if necessary, the funds for equipping the office for the verification of standard incandescent lamps of a specified candle-power.

The office was called upon during the year by the Committee on Coinage, Weights, and Measures for much data concerning the metric system of weights and measures, the committee having before them for consideration a bill looking to its adoption. The acquisition of Porto Rico and the Philippine Islands, in which the system is used, and the recent rapid extension of our foreign commerce with countries using it, make this question a most important and pressing one. This system has been adopted by all leading foreign countries except England and Russia. In the former its adoption is yearly receiving more consideration and in the latter has been decided upon, only the exact time and manner of effecting the change remaining unsettled.

In view of the foregoing, it is strongly urged that the reform in our weights and measures contemplated by the bill now before Congress be brought about as soon as possible; and in this connection the following from last year's report is repeated:

The intense commercial rivalry of nations warns us to leave nothing undone which might further our own interests, and there can be no doubt that the introduction of the metric system, to which this country stands pledged since the meeting of the International American Conference in 1890, would greatly facilitate international commercial transactions.

LIGHT-HOUSE ESTABLISHMENT.

The increase of the Light-House Establishment during the last fiscal year is shown by the following table :

Increase during fiscal year 1900.

| | 1899. | 1900. | Increase. |
|--|-------|-------|-----------|
| Light-houses and beacon lights..... | 1,199 | 1,243 | 44 |
| Light-vessels in position | 46 | 44 | (a) 0 |
| Light-vessels for relief..... | 7 | 7 | 0 |
| Electric-lighted buoys in position..... | 11 | 11 | 0 |
| Gas-lighted buoys in position..... | 67 | 82 | 15 |
| Fog signals, operated by steam, caloric, or oil engines..... | 160 | 172 | 12 |
| Fog signals, operated by clockwork..... | 217 | 221 | 4 |
| Post lights..... | 1,775 | 1,783 | 8 |
| Day or unlighted beacons..... | 475 | 488 | 13 |
| Whistling buoys in position..... | 70 | 73 | 3 |
| Bell buoys in position..... | 117 | 120 | 3 |
| Other buoys in position, including pile buoys and stakes in Fifth district, and buoys in Alaskan waters..... | 4,712 | 4,749 | 37 |
| Steam tenders..... | 33 | 33 | 0 |
| Steam launches..... | 11 | 11 | 0 |
| Sailing tenders..... | 3 | 2 | (b) 1 |
| Light-keepers..... | 1,373 | 1,394 | 21 |
| Other employees, including crews of light-vessels and tenders..... | 1,249 | 1,256 | 7 |
| Laborers in charge of post lights..... | 1,363 | 1,382 | 19 |

a In November, 1899, Columbia River Light-Vessel No. 50 went ashore, and thus far efforts have failed to get her off the beach.

Light-Vessel No. 63 has been taken from her position on Ballard Reef, and is now used as a relief light-vessel.

Relief Light-Vessel No. 19 has been put out of commission, and is to be turned over to the Navy Department for target practice.

b One sailing tender sold during the year.

The Light-House Board reports that there has been an increase in the cost of materials, and there is a higher scale of wages for labor. The operation of the eight-hour law also causes a further increase in the cost of manufactured articles, of which cost labor is a large factor. The operations of the tariff act, under which the Government is required to pay duties on all of its own importations, and to the extent of 45 per cent on the illuminating apparatus required for use in the light-houses now under construction, make the construction or the repair of light-houses more expensive than heretofore. The attention of Congress is invited to these facts in connection with the estimates of the Light-House Board for the supply and repair of light-houses during the fiscal year 1902.

The Light-House Board endeavors to keep abreast with the development of new and improved methods for producing sound signals as aids to navigation, and maintains a fog-signal service not excelled by any other country. Special pains are taken to investigate and experiment with every improved method for producing sound signals. A new device for fog-signal purposes has been brought to the attention of the Board, materially increasing the effective area of sound, insuring with much greater certainty than heretofore the location of the signal. This device will lessen the dangers of navigation, and lead to reductions in the maritime rates of insurance. The Board recommends in its estimate for expenses of fog signals for the fiscal

year ending June 30, 1902, the purchase of the fog-signal apparatus specified, in which recommendation the Secretary concurs.

The light-vessels have been subjected to unusually severe storms during the past year, but those recently constructed have been exceptionally fortunate in weathering these gales, owing to their superior strength and modern features of steam propulsion. Further improvements are contemplated for increasing the efficiency of this class of aids to navigation, in the use of electricity, the use of an automatic riding windlass, and the application of wireless telegraphy as soon as its reliability for this purpose is demonstrated. To this end, the Board is continuing its investigations of the methods of Tesla, Marconi, and others.

During the fiscal year there was but one severe disaster to the light-vessels of the Light-House Establishment; the Columbia River, Oregon, No. 50, light-vessel stranded off the mouth of that river. The stability of this vessel prevented its being broken up, and the Board entered into an agreement for floating it. The parties, however, failed to prosecute the work with sufficient diligence, and it was taken out of their hands. Another agreement was entered into, after due competition, with one of the leading shipbuilding firms on the Pacific coast for the recovery of the light-vessel. The probabilities now are that this ship will be saved.

The estimate of the Light-House Board for expenses of light-vessels for the fiscal year 1902 and the special estimate of the Board for the establishment of wireless electrical communication are approved.

The system of lighting the western rivers has been eminently successful and economically administered, and it is believed should be maintained and extended to meet the increased needs of commerce. There should be an extension of the buoyage system of our seacoasts and lakes. The growth of the mining industries on the coasts of Alaska has greatly increased navigation in Alaskan waters, necessitating the use of many buoys. The additional buoys needed require that the appropriation for this purpose should not fall below the amount appropriated last year.

During the past year the boards of trade, chambers of commerce, and other organized bodies representing the interests of navigation on the Pacific coast have urgently persisted in their appeals for the establishment of aids to navigation in Alaskan waters at the earliest practicable day to facilitate the immense commerce which has developed in those waters. The importance of these commercial interests is fully realized, and during the past year systematic investigation has been made by the Light-House Board of the maritime needs in that locality. Under the direction of the Board, the district officers of the Thirteenth light-house district have begun to examine definitely the sites proposed for the light and fog-signal stations mentioned in the last annual report of the Board, and to make estimates of the cost of these aids to navigation.

Lighting and maintaining aids to navigation on the island of Porto Rico and its waters is under the charge of the Light-House Establishment, an appropriation of \$60,000 having been made for that service by the act of Congress approved June 6, 1900. The Board has submitted an estimate of \$75,000 for this service in its general estimates for the fiscal year to end June 30, 1902.

If the aids to navigation in the Hawaiian Islands should be turned over to the Light-House Establishment for improvement and maintenance, it will be necessary to have funds available for the purpose. The Board has, therefore, provisionally submitted an estimate of \$25,000 for this purpose for the fiscal year 1902. This estimate is based on the cost of maintaining similar lights in this country. The various appropriations requested by the Light-House Board have received the approval of the Department.

LIFE-SAVING SERVICE.

The number of lives lost within the scope of the operations of the Life-Saving Service during the year was 53. It is a lamentable fact that more than one-half of these were needlessly sacrificed through the untimely haste of the crews of two vessels to embark in their own boats—always an extremely hazardous undertaking in heavy weather, and one against which mariners have been repeatedly cautioned. That all these lives, 27 in number, would have been saved by the crews of the Life-Saving Service is sufficiently well established by the fact that every person who remained on board the wrecks was rescued.

The only storm of phenomenal intensity during the year was a West Indian hurricane which swept the coast of North Carolina during the 16th, 17th, and 18th of August, and caused three shipwrecks, from which 17 persons were rescued by the life-saving crews and 11 were lost. Six of these were swept overboard by the seas in the darkness of night, when the vessels were far from the shore, and at a stage of the tempest when, as the Weather Bureau reports, the wind was blowing at a velocity of 100 miles an hour. The other 5 were lost in the total demolition of the vessel within an hour from stranding and after the Life-Saving Service had shot its lines on board, which, however, the shipwrecked men were unable to use. It was from one of these wrecks that Surfman Rasmus S. Midgett, of the Gull Shoal Life-Saving Station, rescued without aid 10 men under circumstances demanding the prompt exercise of superior judgment and great heroism.

During the months of June and July, 1899, when the stations on the Atlantic and Gulf coasts were not manned, valuable service was performed by members of the Life-Saving Establishment in connection with a devastating flood that prevailed along portions of the Brazos River in Texas. Reports of great disaster were received in Galveston during the 5th and 6th of July, showing that thousands of persons had been cut off from the outside world and compelled to resort for safety to

trees and the upper stories and roofs of their dwellings, while the surrounding country was submerged to a depth of from 5 to 18 feet. The superintendent of the district immediately proffered, for the assistance and rescue of imperiled persons, the services of himself and the two most available keepers, with crews sufficient to man the boats. This offer was promptly accepted.

The relief force thus provided was employed, except for a few hours of broken rest at night, from the 6th to the 12th of July. During that period their operations covered long distances up and down the region of the river, embracing hundreds of square miles of territory. Supplies were distributed, and upward of five hundred persons were rescued. The work was hazardous, and all the men were more or less debilitated for some time afterwards. One died of malarial fever contracted while engaged in this voluntary work of mercy.

The number of disasters to documented vessels within the scope of the Service was 364. There were on board these vessels 2,655 persons, of whom 48 were lost. The estimated value of the vessels was \$6,127,500, and that of the cargoes \$3,342,690, making the total value of imperiled property \$9,470,190. Of this amount, \$7,234,690 was saved and \$2,235,500 lost. The number of vessels totally lost was 61.

There were also 329 disasters to undocumented craft, comprising sailboats, rowboats, etc., involving 781 persons, 5 of whom perished. The total value of property involved in these disasters is estimated at \$267,070, of which amount \$256,770 was saved and \$10,300 lost. The aggregate, therefore, is as follows:

| | |
|---|-------------|
| Total number of disasters..... | 693 |
| Total value of property involved..... | \$9,737,260 |
| Total value of property saved..... | \$7,491,460 |
| Total value of property lost..... | \$2,245,800 |
| Total number of persons involved..... | 3,436 |
| Total number of persons lost..... | 53 |
| Total number of shipwrecked persons succored at stations..... | 675 |
| Total number of days' succor afforded..... | 1,447 |
| Number of vessels totally lost..... | 61 |

In addition to the foregoing, 595 persons who were not on board vessels, and who are therefore not included in the summary, were rescued from positions of peril. Five hundred and fourteen of the number, a large majority of whom were women and children, were those rescued from the perils of the flood occasioned by the overflow, from July 6 to 12, 1899, of the Brazos River in Texas.

One hundred and ninety-four vessels that were discovered running into danger of stranding were warned off by patrolmen, 185 by night signals and 9 by day signals.

The surfmen also saved and assisted in saving 371 vessels, aggregating in value, including their cargoes, \$4,006,590. Of this number, 269, valued with their cargoes at \$1,008,305, were saved without outside assistance, with a loss of only \$6,835. In the remaining 102 instances, the life-saving crews cooperated with wrecking vessels, towboats, etc.,

in saving property estimated at a value of \$2,998,285, of which the loss was \$79,005. Minor assistance of various kinds was rendered to 685 other vessels, including small craft.

At the close of the fiscal year the Service comprised 269 stations, of which number 194 were situated on the Atlantic and Gulf coasts, 58 on the coasts of the Great Lakes, 1 at the Falls of the Ohio, Louisville, Ky., and 16 on the Pacific coast.

The net expenditures for the maintenance of the Service during the year was \$1,535,936.55.

The old stations at Cleveland, Ohio, and Davis Neck, Mass., which had become unsuitable for further use by reason of age and inadaptation to the needs of the Service, have been replaced by new buildings. The station at Point Bonita, Cal., which was mentioned in the report for 1899 as undergoing construction, has been completed. New stations were begun and completed during the year at Nahant, Mass., and Grand Marais and Charlevoix, Mich. A new station is in course of construction at Gloucester, Mass.

SECRET SERVICE.

The year witnessed the successful conclusion of the prosecutions in the Philadelphia-Lancaster counterfeiting conspiracy. The two former United States officials who attempted to bribe a member of the Secret Service were convicted, after a memorable legal battle, and each sentenced to two years and a half in a penitentiary. Jacobs, the promoter of the enterprise, and Kendig, his lieutenant, were sentenced to twelve years each, with fines of \$5,000. These convictions, with those of Arthur Taylor, B. S. Bredell, James Burns, Samuel B. Downey, Harry Taylor, and Daniel Hayes, who were directly connected with the counterfeiting phase of the case, and Harry Fairbanks and Thomas O'Dea, for the attempted bribery of the jury which tried Ingham and Newitt, close the most far-reaching and dangerous conspiracy of the kind the country has ever known. Of all the persons implicated in the crime, none escaped retributive punishment.

A spurious note almost equal to the \$100 Monroe-head silver certificate appeared in Philadelphia and created temporary consternation in commercial circles, but the responsibility for the note was soon established, and its history proved to be but another chapter in the earlier and greater conspiracy.

There were comparatively few new counterfeits during the year, and, with one unimportant exception, those responsible for the dangerous counterfeits which appeared have been convicted or are under arrest awaiting trial. A recommendation that the Federal statutes be amended to include additional penalties for second and third convictions for the same crime is one in which the Secretary heartily concurs.

The Secret Service Division found a large field for work in special investigations for other Departments, in every instance with gratifying results.

STATE BONDS AND STOCKS OWNED BY THE UNITED STATES.

The following statement shows the nonpaying State bonds and stocks, formerly in the Indian trust fund, now in the Treasury, belonging to the United States:

| | |
|---------------------|----------------------------|
| Florida..... | \$132,000.00 |
| Louisiana..... | 37,000.00 |
| North Carolina..... | 58,000.00 |
| South Carolina..... | 125,000.00 |
| Tennessee..... | 335,666.66 $\frac{2}{3}$ |
| Virginia..... | 594,800.00 |
| Total..... | 1,282,466.66 $\frac{2}{3}$ |

The above is a statement of the principal of such stocks and bonds, and does not include items of interest.

The indebtedness of the State of Tennessee, included in the above statement, is subject to such action as may be taken under the joint resolution of Congress, approved May 12, 1898 (30 Stat., pp. 742, 743), which provides for the adjustment of the claims between the United States and the State, with directions that any settlement or compromise effected by virtue of the act shall be reported to Congress for its action and approval.

During the present calendar year the State of Arkansas paid into the Treasury of the United States the sum of \$160,000 to redeem its bonds owned by the United States, formerly in the Indian trust fund. The bonds matured January 1, 1900, the interest thereon was paid at maturity, but final payment of the principal sum was made in installments running from January 1 to August 4, 1900. Full settlement and payment of the debt of Arkansas on this account has thus been made by the compromise effected with the State under the act of Congress of August 4, 1894 (22 Stat., 229), as approved by the act of April 29, 1898 (30 Stat., 367).

Section 4 of the act of March 3, 1899 (30 Stat., 1358), authorizes and directs the Secretary of the Treasury to institute proceedings against the States indebted to the United States on account of bonds or stocks. Acting under this authority, demands were made upon the States of Florida, Louisiana, North Carolina, South Carolina, and Virginia for payment of amounts due from them, respectively; and no satisfactory response thereto having been made, the claims were transmitted to the Attorney-General for the institution of suits in the Supreme Court of the United States. Suits were filed by the Attorney-General, but were subsequently discontinued and dismissed under the directions given by Congress in the sundry civil act of June 6, 1900 (31 Stat., 612).

A history of these State stocks and bonds is given in House document No. 263, Fifty-fourth Congress, second session.

CENTRAL PACIFIC DEBT.

All amounts which have become due under the agreement dated February 1, 1899, for the settlement of the indebtedness of the Central

Pacific Railroad Company to the United States have been paid by the railroad company in full, including interest on all outstanding notes to August 1, 1900. The company, having previously anticipated payment of the notes maturing on or prior to February 1, 1901, has, during the current year, anticipated payment of the note due August 1, 1901, so that already one-fourth of the whole principal of the debt has been paid. The next payment on account of principal does not mature until February 1, 1902.

SIOUX CITY AND PACIFIC DEBT.

By act approved June 6, 1900, Congress authorized and empowered the Secretary of the Treasury, the Secretary of the Interior, and the Attorney-General of the United States to make settlement and adjustment of the Sioux City and Pacific Railroad Company's indebtedness to the Government of the United States, and to that end to receive and determine upon any proposition or propositions from said Sioux City and Pacific Railroad Company, or from any other person or persons, corporation or corporations, and to sell or assign the mortgage given by said company to the United States, and do any and all things proper and necessary to effect such settlement and adjustment, and secure to the United States the largest sum possible in the payment of said indebtedness up to the full amount thereof.

It is hoped an agreement satisfactory to the Government will be reached at an early day.

EXCHANGE OF PORTO RICAN CURRENCY.

The act of April 12, 1900, entitled "An Act Temporarily to provide revenues and a civil government for Porto Rico, and for other purposes," contained the following provision:

SEC. 11. That for the purpose of retiring the Porto Rican coins now in circulation in Porto Rico and substituting therefor the coins of the United States, the Secretary of the Treasury is hereby authorized to redeem, on presentation in Porto Rico, all the silver coins of Porto Rico known as the peso and all other silver and copper Porto Rican coins now in circulation in Porto Rico, not including any such coins that may be imported into Porto Rico after the first day of February, nineteen hundred, at the present established rate of sixty cents in the coins of the United States for one peso of Porto Rican coin, and for all minor or subsidiary coins the same rate of exchange shall be applied. The Porto Rican coins so purchased or redeemed shall be recoined at the expense of the United States, under the direction of the Secretary of the Treasury, into such coins of the United States now authorized by law as he may direct, and from and after three months after the date when this Act shall take effect no coins shall be a legal tender, in payment of debts thereafter contracted, for any amount in Porto Rico, except those of the United States; and whatever sum may be required to carry out the provisions hereof, and to pay all expenses that may be incurred in connection therewith, is hereby appropriated, and the Secretary of the Treasury is hereby authorized to establish such regulations and employ such agencies as may be necessary to accomplish the

purposes hereof: *Provided, however,* That all debts owing on the date when this Act shall take effect shall be payable in the coins of Porto Rico now in circulation, or in the coins of the United States at the rate of exchange above named.

Under the authority contained in said section, agents of the Department were sent to Porto Rico. They arrived in San Juan April 30, in time to begin the exchange on the day the act took effect, namely, May 1, 1900. •

Estimates of the amount of provincial money in circulation on the island varied from 5,000,000 to 6,646,000 pesos. From May 2 to August 20, 1900, the Department's agents shipped to the United States mint at Philadelphia 5,470,704.97 pesos. The total value, expressed in United States money, of this amount of pesos received and shipped to the Philadelphia mint was \$3,282,422.98. This was done at a cost of \$12,409.84, being thirty-eight hundredths of one per cent of the amount exchanged. Upon the return to the United States of the agents assigned to the work, Messrs. DeFord & Co., of San Juan, were designated to continue the exchange. From the best information available at the time of the departure of the Department's agents, it was estimated there were still on the island some 600,000 to 700,000 pesos, but the shipments made since indicate that this estimate was much too large.

HAWAIIAN POSTAL SAVINGS DEPOSITS.

Provisions contained in "An Act to provide a government for the Territory of Hawaii," approved April 30, 1900, required the Secretary of the Treasury, in the execution of the agreement of the United States as expressed in an act entitled "Joint Resolution to provide for annexing the Hawaiian Islands to the United States," approved July 7, 1898, to pay the amounts on deposit in the Hawaiian Postal Savings Bank to the persons entitled thereto. The appropriation provided for that purpose was available on and after July 1, 1900, when payment was to begin. From reports made by officials of the government of Hawaii and from an examination of the affairs of the bank made by an officer of this Department sent to Honolulu for the purpose of inaugurating a system by which payment to the depositors in the Hawaiian Postal Savings Bank should be made, it appears that the amounts due to depositors on July 1, 1900, classified by nationalities, as nearly as could be determined, were as follows:

| Nationality. | Number. | Amount. | Average. |
|---|--------------|-------------------|--------------|
| American..... | 367 | \$70,337.38 | \$191.65 |
| British..... | 347 | 68,020.42 | 196.02 |
| German..... | 277 | 85,865.64 | 309.98 |
| Hawaiian..... | 1,035 | 104,126.66 | 100.61 |
| Portuguese..... | 433 | 143,213.88 | 330.75 |
| Chinese..... | 6,448 | 235,522.85 | 36.53 |
| Sundry nationalities..... | 142 | 29,432.66 | 207.27 |
| Postal certificates..... | | 25,763.72 | |
| Warrants outstanding and interest paid on accounts closed to June 30, 1900..... | | 2,287.10 | |
| Total..... | 9,049 | 764,570.31 | 84.49 |

In arranging for the payment of these deposits at the time specified in the act, the Secretary found it necessary to employ the services of the First American Bank of Hawaii, located at Honolulu, and an arrangement was made whereby the bank should furnish the funds required to pay all certificates duly presented by the depositor, or those entitled to payment, on and after July 1, 1900, the bank to be reimbursed by the Government as soon as the certificates so paid should be presented to the Department at Washington.

Up to the 15th of November \$494,189.53 has been paid to 2,170 depositors through this agency. There still remains \$270,380.78 of unpaid deposits due to 6,879 depositors, nearly all of whom are Chinese. These are now being paid off as rapidly as the claims are presented, and it is expected that all will be liquidated by the close of the year.

In this connection, the attention of Congress is invited to the terms of the joint resolution "To provide for annexing the Hawaiian Islands to the United States," approved July 7, 1898, by which the debt of the Republic of Hawaii lawfully existing at the date of its passage, including the sum required to pay the depositors in the Hawaiian Postal Savings Bank, not to exceed the sum of \$4,000,000, was assumed by the United States.

By the terms of this resolution the Hawaiian Government is required to pay the interest on said debt "so long as the existing government and the present commercial relations of the Hawaiian Islands are continued." This obligation upon the Hawaiian Government ceased on June 15, 1900, when the act to provide a government for the Territory of Hawaii went into effect. The interest after that date is unprovided for, and should be assumed by the United States under a fair construction of the resolution. No appropriation beyond the amount required to pay the depositors in the Hawaiian Postal Savings Bank was provided for the payment of any portion of this debt. It is, therefore, urged that an appropriation be promptly made for payment of the debt assumed by the United States, together with accruing interest thereon, and of such further sum, not to exceed \$20,000, as may be necessary to cover commissions and all other expenses necessary to carry out the purposes of Congress as expressed in the joint resolution.

The following draft of an amendment is recommended for adoption :

"That in the execution of the agreement of the United States in joint resolution of July seventh, eighteen hundred and ninety-eight, the Secretary of the Treasury shall pay of the public debt of the Republic of Hawaii lawfully existing at the date of the passage of said joint resolution, now subject to payment, or which may hereafter become subject to payment, an amount not exceeding four million dollars, after deducting the sum required to pay the depositors in the Hawaiian Postal Savings Bank, as provided in the act of April thirtieth, nineteen hundred, together with such amount as may be necessary to pay any accruing interest on said debt as above described for which the United States may

be liable under said joint resolution, and the additional sum of twenty thousand dollars, or so much thereof as may be required to pay the expenses incurred in carrying out the purposes of said resolution; and so much money as shall be necessary for these several purposes is hereby appropriated out of any money in the Treasury of the United States not otherwise appropriated."

REFUNDING THE PUBLIC DEBT.

The act of March 14, 1900, contained a provision for the refunding of certain outstanding bonds, bearing interest at 3 per cent, 4 per cent, and 5 per cent, into 2 per cent thirty-year bonds, payable, principal and interest, in United States gold coin of the present standard value. This provision is contained in section 11 of said act, and is quoted as follows:

SEC. 11. That the Secretary of the Treasury is hereby authorized to receive at the Treasury any of the outstanding bonds of the United States bearing interest at five per centum per annum, payable February first, nineteen hundred and four, and any bonds of the United States bearing interest at four per centum per annum, payable July first, nineteen hundred and seven, and any bonds of the United States bearing interest at three per centum per annum, payable August first, nineteen hundred and eight, and to issue in exchange therefor an equal amount of coupon or registered bonds of the United States in such form as he may prescribe, in denominations of fifty dollars or any multiple thereof, bearing interest at the rate of two per centum per annum, payable quarterly, such bonds to be payable at the pleasure of the United States after thirty years from the date of their issue, and said bonds to be payable, principal and interest, in gold coin of the present standard value, and to be exempt from the payment of all taxes or duties of the United States, as well as from taxation in any form by or under State, municipal, or local authority: *Provided*, That such outstanding bonds may be received in exchange at a valuation not greater than their present worth to yield an income of two and one-quarter per centum per annum; and in consideration of the reduction of interest effected, the Secretary of the Treasury is authorized to pay to the holders of the outstanding bonds surrendered for exchange, out of any money in the Treasury not otherwise appropriated, a sum not greater than the difference between their present worth, computed as aforesaid, and their par value, and the payments to be made hereunder shall be held to be payments on account of the sinking fund created by section thirty-six hundred and ninety-four of the Revised Statutes: *And provided further*, That the two per centum bonds to be issued under the provisions of this Act shall be issued at not less than par, and they shall be numbered consecutively in the order of their issue, and when payment is made the last numbers issued shall be first paid, and this order shall be followed until all the bonds are paid, and whenever any of the outstanding bonds are called for payment interest thereon shall cease three months after such call. * * *

In pursuance of the foregoing section, a circular was published March 14, 1900, calling the attention of the owners of United States registered and coupon bonds of the above loans to the provisions of the law and setting forth the terms upon which said exchanges might be made,

namely, the outstanding bonds to be surrendered at a valuation equal to their present worth, to yield an income of $2\frac{1}{4}$ per cent per annum, the 2 per cent bonds to be issued at par in amounts equal to the par value of the bonds surrendered, and the sum representing the difference between the present worth of the surrendered bonds and their par value to be paid to the owners of the bonds by the Treasurer of the United States. (a) The new bonds were dated April 1, 1900. The concluding paragraph of the circular was as follows:

In exercise of the discretion given to the Secretary of the Treasury under section 11 of the act, he reserves the right to suspend the exchange of bonds above contemplated, whenever, in his opinion, the interests of the Government may be best served thereby. The Secretary of the Treasury also reserves the right to change the terms of exchange above set forth, either by requiring a bonus or premium upon the two per cent bonds or by requiring the holders of bonds outstanding to surrender the same in exchange for the new bonds at a rate to yield income of more than two and one-quarter per cent per annum.

The surrender of the outstanding bonds began immediately upon the publication of the circular. At first the exchanges were principally of bonds held by the Treasurer of the United States to secure the circulating notes of national banks and public deposits in national-bank depositories, but the surrender of bonds held by others than national banking institutions was by no means insignificant.

Owing to great pressure upon the Bureau of Engraving and Printing in preparing plates for new national banks and plates for old national banks which, up to that time, had no outstanding currency of greater denominations than \$5, it was impracticable to prepare plates for and print the new bonds with the usual punctuality of the Bureau. To obviate any inconvenience to the Department and to the owners of the bonds, it was decided to issue temporary bonds and to hold the same in the Department, those representing bonds to be lodged with the Treasurer of the United States as security for circulation or deposits to be immediately delivered to the Treasurer for that purpose, and those representing all other bonds to be held by the Register of the Treasury

a The Actuary of the Treasury gives the following method of ascertaining the present worth of bonds under the requirements of the act of March 14, 1900:

Example: To find the present worth, November 1, 1900, of a \$100 5 per cent bond maturing February 1, 1904, so as to yield an income of $2\frac{1}{4}$ per cent interest per annum.

Solution: Upon February 1, 1904, the holder of the bond will receive \$100, face of the bond, and \$1.25 interest for the last quarter. Therefore, the value of the bond before payment of interest February 1, 1904, is \$101.25. The first step is to find the present worth of this amount on November 1, 1903, a quarter earlier, to yield $2\frac{1}{4}$ per cent on the investment. The interest for the quarter is one-fourth of the interest for a year. One-fourth of $2\frac{1}{4}$ is .5625 per cent. The present worth, November 1, 1903, of \$101.25, February 1, 1904, is $\frac{101.25}{1.005625}$, using the arithmetical rule for discount, which is to divide the amount by 1 plus the rate per cent. Therefore, $\frac{101.25}{1.005625}$ is equal to \$100.68365. This is the present worth November 1, 1903. The interest paid that date on the bond, \$1.25, added to this amount gives \$101.93365. If this be divided by 1.005625, the result is \$101.36348, which is the present worth as of August 1, 1903. Pursuing this same process, the present worth May 1, 1903, is ascertained to be \$102.03951; February 1, 1903, it is \$102.71175; November 1, 1902, it is \$103.38024; August 1, 1902, it is \$104.04499; May 1, 1902, it is \$104.70602; February 1, 1902, it is \$105.36335; November 1, 1901, it is \$106.017; August 1, 1901, it is \$106.667; May 1, 1901, it is \$107.31336; February 1, 1901, it is \$107.95610, and November 1, 1900, it is \$108.5952.

In pursuing this process, the desired present worth is found, and, in addition, there is established a table of present worths to the maturity of the bond. If, instead of finding the present worth upon the beginning of an interest period, it is desired on some date within the quarter, the interest is found from the desired date to the beginning of the next quarter, and the amount so ascertained is used in discounting instead of the full quarter's interest—that is to say, if the present worth is to be found upon the thirty-fifth day of a quarter of ninety-two days, the interest to discount with is $\frac{35}{92}$ of the full quarter's interest.

in trust for the owners, pending the receipt and preparation of the permanent bonds. This proceeding enabled the Department to carry on all the operations of refunding without material delay. The permanent registered bonds were received from the Bureau of Engraving and Printing in July and the coupon bonds in September, and their substitution for the temporary bonds was speedily effected.

Up to and including November 15, 1900, there were received for exchange \$352,083,450 of the three classes of bonds in question, and an equal amount of the 2 per cent thirty-year bonds issued in their place. The saving in interest, the premium paid, and the net saving resulting from refunding operations up to and including November 15, 1900, are set forth in the following table :

| Class of bonds. | Amount refunded. | Saving in interest. | Premium paid. | Net saving. |
|---------------------------------------|------------------|---------------------|---------------|-------------|
| Loan of 1908-1918 (3 per cent)..... | \$79,783,900 | \$6,590,070 | \$4,499,055 | \$2,091,015 |
| Funded loan of 1907 (4 per cent)..... | 212,221,900 | 30,458,364 | 24,545,744 | 5,912,620 |
| Loan of 1904 (5 per cent)..... | 60,077,650 | 6,701,624 | 5,877,207 | 824,417 |
| Total | 352,083,450 | 43,750,058 | 34,922,006 | 8,828,052 |

NOTE.—The "saving in interest" is computed upon average dates of redemption, and may differ slightly from the actual saving.

For a better understanding of the above tabulation, it may be well to explain that by the payment of \$34,922,006, future payments of interest, which would have amounted to \$43,750,058, have been anticipated, with a net and final saving of the difference, \$8,828,052.

Another effect of the operation is to reduce the charge upon the Treasury for the payment of interest from the dates of refunding to February 1, 1904, by the sum of about seven million dollars annually. From February 1, 1904, to July 1, 1907, the annual interest charge will be reduced by the sum of about five millions, and for the thirteen months ending August 1, 1908, by about one million.

Of the \$352,083,450 bonds surrendered for exchange, \$244,046,150 were held by the Treasurer of the United States as security for circulation or public deposits in national banks. The remaining \$108,037,300 bonds were surrendered by individuals and institutions other than national banks, but a considerable proportion of the 2 per cent bonds issued in their place were eventually sold to national banking institutions, and are now lodged with the Treasurer of the United States. The amount held November 15, 1900, as security for circulating notes of national banks was \$272,779,100, and the amount held as security for public deposits in national-bank depositaries was \$52,565,350.

As a result, there were left outstanding on November 15, 1900, of bonds admitted to the privilege of refunding by the act of March 14, the following :

| | |
|--|--------------|
| Of the 5 per cent loan of 1904..... | \$34,932,050 |
| Of the 4 per cent loan of 1907..... | 333,125,700 |
| Of the 3 per cent loan of 1908-18..... | 119,008,740 |
| Total..... | 487,066,490 |

On November 21 the Secretary gave public notice that refunding would be indefinitely suspended at the close of business on December 31, 1900. The considerations which induced this action may be briefly stated :

First. Nine months will have elapsed since the passage of the refunding act. Thus the holders of bonds will have had abundant opportunity to make the exchange authorized.

Second. To leave the privilege open indefinitely is simply to give a continuing option to bondholders without any sufficient consideration to the Treasury.

Third. It may be fairly assumed that with this privilege discontinued at the close of the year, refunding in the meantime will be stimulated, and that the total refunding to that date will approximate \$400,000,000.

Fourth. The sinking-fund law contemplates the retirement of the interest-bearing public debt, either by payment or purchase of substantially \$50,000,000 per annum.

Fifth. The refunding of \$400,000,000 will leave outstanding and maturing within the next eight years, say, \$439,000,000, or an average of something more than \$50,000,000 per year.

The Secretary believes that the suspension of the refunding process will put the maturing debt under better conditions (the Government's interest alone considered) either for purchase from time to time or for payment when due.

It will, of course, remain open for the Department to resume refunding, should the interests of the Government and the general conditions of finance make such a course desirable.

REDUCTION OF REVENUE.

From the estimates of receipts and expenditures for the fiscal year 1902 there promises to be an excess of receipts to the amount of \$26,000,000. It is hardly necessary to point out that estimates are at best approximate. Exigencies in the public service which can not be anticipated may require expenditures not contemplated. Congressional appropriations, extraordinary in character, or failures to realize fully estimated revenues, are also influences which may operate seriously to derange all advance calculations. A conservative margin should, therefore, be reserved in forecasting definite results based on hypothetical calculations.

An annual excess in receipts over expenditures is the best indorsement of the national credit, while a deficit is a depressing factor in public finance. It has been our wise policy in the past to reduce the public debt in time of peace, and to this good policy may be attributed, to a high degree, the low rates of interest, hitherto unprecedented, which now attach to our Government debt obligations. It is true that for a period of six years from 1894 to 1899, inclusive, annual deficits appeared ; but it may be hoped that this was a temporary interruption to a history of

twenty-eight years, when each year showed annual expenditures less than annual revenues.

The operation of the act of February 25, 1862, providing for a sinking fund, contemplates the payment or purchase and cancellation of substantially \$50,000,000 annually of our interest-bearing debt obligations. Owing to the unfavorable conditions in the Treasury during the six years just referred to, the sinking fund was entirely neglected.

In the absence of any expression to the contrary, it may be safely assumed that it is the desire of Congress to observe faithfully the general requirements of the sinking-fund act, and to provide revenue sufficient to meet the charges thus imposed upon the Government. The present and prospective easy condition of the Treasury justifies the belief that the sinking-fund requirement can be met, both for the current fiscal year and for the next fiscal year, and still permit a moderate reduction in taxes imposed by the war-revenue act. A reduction to the amount of \$30,000,000 is therefore recommended to the consideration of the present Congress.

THE MONEY STANDARD AND THE CURRENCY.

The operation of the act of March 14 last with respect to these two important matters of our finances has well exemplified its wisdom. Confidence in the purpose and power of the Government to maintain the gold standard has been greatly strengthened. The result is that gold flows toward the Treasury instead of away from it. At the date of this report the free gold in the Treasury is larger in amount than at any former period in our history. Including the \$150,000,000 reserve, the gold in the Treasury belonging to the Government amounts to over \$242,000,000, while the Treasury holds, besides, more than \$230,000,000, against which certificates have been issued.

That provision of the act which liberalized the conditions of bank-note issue was also wise and timely. Under it, as previously shown in this report, there has been an increase of some \$77,000,000 in bank-note issues. To this fact may be chiefly attributed the freedom from stress for currency to handle the large harvests of cotton, wheat, and corn. In this respect the year has been an exception to the general rule of stringency which for several years has so plainly marked the autumn season.

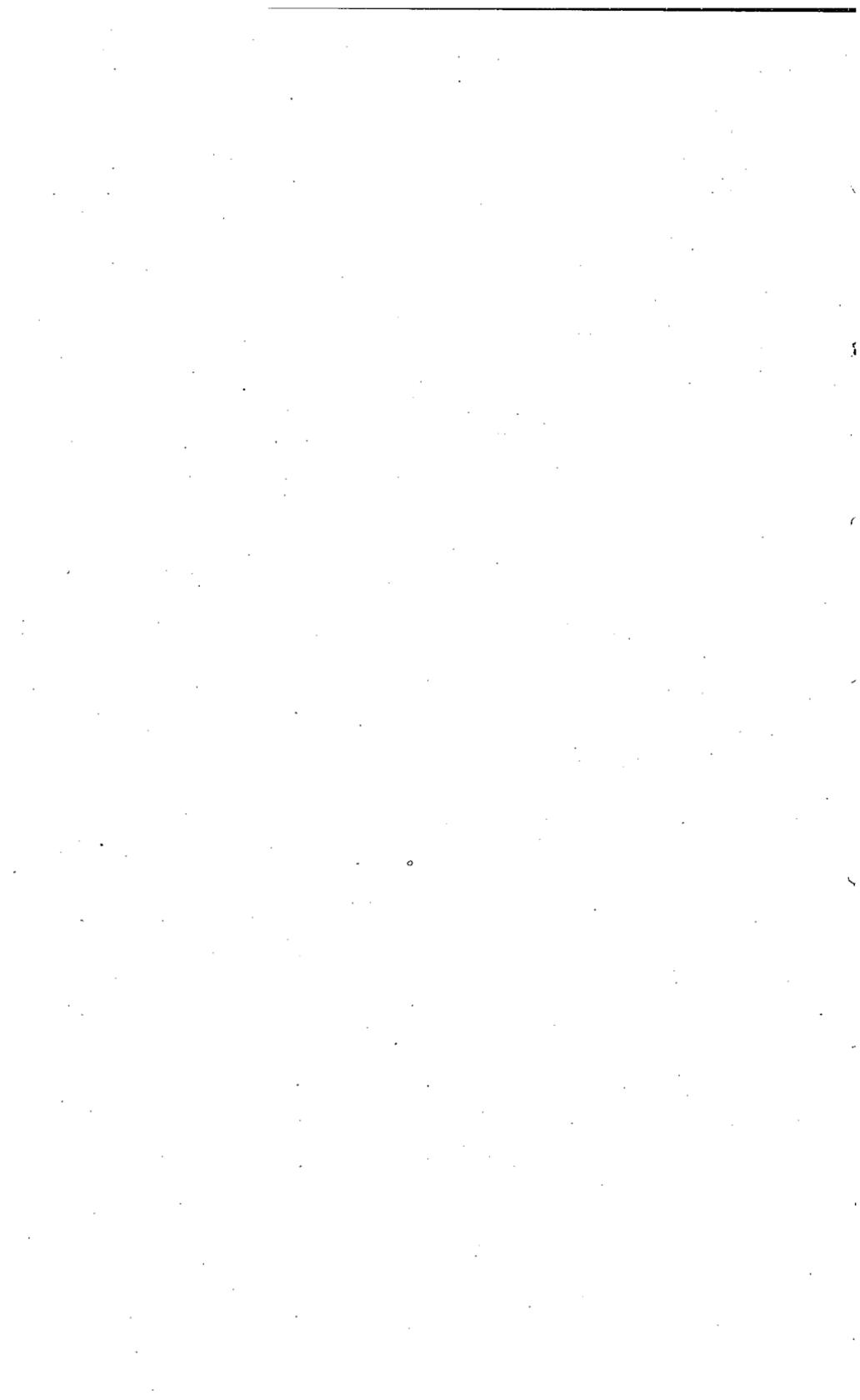
Nevertheless, the measures referred to, prolific as they have been in good results, will yet need reenforcement in some important particulars. Thus, as to the redemption fund provided for in said act, while the powers conferred upon the Secretary are probably ample to enable a zealous and watchful officer to protect fully the gold reserve, there appears to be lacking sufficient mandatory requirement to furnish complete confidence in the continued parity, under all conditions, between our two forms of metallic money, silver and gold. Upon this point further legislation may become desirable.

As to the currency, while the liberalizing of conditions has, as previously noted, found response in a necessary increase of bank-note issues, there is under our present system no assurance whatever that the volume of bank currency will be continuously responsive to the country's needs, either by expanding as such needs require or by contracting when superfluous in amount. The truth is that, safe and desirable as is our currency system in many respects, it is not properly related. The supply of currency is but remotely, if at all, influenced by the everchanging requirements of trade and industry. It is related most largely, if not entirely, to the price of Government bonds in the market. Between the needs of trade and commerce for a medium of exchange and for instruments of credit, which a proper bank note furnishes, and the investment price or value of Government bonds, which is at present the most influential factor in determining the currency supply, there is no discernible relation whatever.

I forbear at this time, in view of the many other important subjects which demand attention during the present short session of Congress, to press these questions for immediate action, but I can not refrain from inviting the attention of Senators and Representatives to a careful consideration of the matters thus suggested. In the act of March 14 a forward step was taken, to the great benefit of all our material interests. Nothing should prevent timely and well-considered amendments where necessary to solidify and complete the work so well inaugurated.

L. J. GAGE,
Secretary.

TO THE SPEAKER OF THE HOUSE OF REPRESENTATIVES.



TABLES ACCOMPANYING THE REPORT ON THE FINANCES.



TABLE A.—STATEMENT OF THE OUTSTANDING PRINCIPAL OF THE PUBLIC DEBT OF THE UNITED STATES JUNE 30, 1900.

| | Length of loan. | When redeemable. | Rate of interest. | Price at which sold. | Amount authorized. | Amount issued. | Amount outstanding. |
|---|--------------------|------------------------------------|---|-------------------------------------|--------------------|-----------------|---|
| OLD DEBT. | | | | | | | |
| For detailed information in regard to the earlier loans embraced under this head, see Finance Report for 1876. | | On demand | 5 and 6 per cent. | | Indefinite | | \$151,635.26 |
| TREASURY NOTES PRIOR TO 1846. | | | | | | | |
| Acts of October 12, 1837 (5 Statutes, 201); May 21, 1838 (5 Statutes, 228); March 2, 1839 (5 Statutes, 323); March 31, 1840 (5 Statutes, 370); February 15, 1841 (5 Statutes, 411); January 31, 1842 (5 Statutes, 469); August 31, 1842 (5 Statutes, 581), and March 3, 1843 (5 Statutes, 614). | 1 and 2 years | 1 and 2 years from date. | $\frac{1}{2}$ of 1 to 6 per cent. | Par | \$51,000,000.00 | \$47,002,900.00 | (a) |
| TREASURY NOTES OF 1846. | | | | | | | |
| Act of July 22, 1846 (9 Statutes, 39) | 1 year | 1 year from date. | $\frac{1}{2}$ of 1 to 5 $\frac{1}{2}$ per cent. | Par | 10,000,000.00 | 7,687,800.00 | (a) |
| MEXICAN INDEMNITY. | | | | | | | |
| Act of August 10, 1846 (9 Statutes, 94) | 5 years | 5 years from date. | 5 per cent. | Par | 320,000.00 | 303,573.92 | (a) |
| TREASURY NOTES OF 1847. | | | | | | | |
| Act of January 28, 1847 (9 Statutes, 118) | 1 and 2 years | 1 and 2 years from date. | 5 $\frac{1}{2}$ and 6 per cent. | Par | 23,000,000.00 | 26,122,100.00 | (a) |
| TREASURY NOTES OF 1857. | | | | | | | |
| Act of December 23, 1857 (11 Statutes, 257) | 1 year | 1 year from date. | 3 to 6 per cent. | Par | Indefinite | 52,778,900.00 | (a) |
| BOUNTY-LAND SCRIP. | | | | | | | |
| Act of February 11, 1847 (9 Statutes, 125) | Indefinite | At the pleasure of the Government. | 6 per cent. | Par | Indefinite | 233,075.00 | (a) |
| LOAN OF 1847. | | | | | | | |
| Act of January 28, 1847 (9 Statutes, 118) | 20 years | Jan. 1, 1868 | 6 per cent. | $\frac{1}{4}$ to 2 per ct. pre. | 23,000,000.00 | 28,230,350.00 | 950.00 |
| TEXAN INDEMNITY STOCK. | | | | | | | |
| Act of September 9, 1850 (9 Statutes, 447) | 14 years | Jan. 1, 1865 | 5 per cent. | Par | 10,000,000.00 | 5,000,000.00 | 20,000.00 |
| LOAN OF 1858. | | | | | | | |
| Act of June 14, 1858 (11 Statutes, 365) | 15 years | Jan. 1, 1874 | 5 per cent. | Av. pre. of $\frac{3}{100}$. | 20,000,000.00 | 20,060,000.00 | 2,000.00 |
| LOAN OF FEBRUARY, 1861 (1881s). | | | | | | | |
| Act of February 8, 1861 (12 Statutes, 129) | 10 or 20 years | Dec. 31, 1880 | 6 per cent. | (Av.) 89.03 | 25,000,000.00 | 18,415,000.00 | 5,000.00 |
| TREASURY NOTES OF 1861. | | | | | | | |
| Act of March 2, 1861 (12 Statutes, 178) | 60 days or 2 years | 60 days or 2 years after date. | 6 per cent. | Par to $\frac{1}{100}$ per ct. pre. | Indefinite | 35,364,450.00 | 2,450.00 |
| OREGON WAR DEBT. | | | | | | | |
| Act of March 2, 1861 (12 Statutes, 198) | 20 years | July 1, 1881 | 6 per cent. | Par | 2,800,000.00 | 1,090,850.00 | 2,500.00 |
| a Included in "old debt." | | b Including reissues. | | | | | c Including conversion of Treasury notes. |

TABLE A.—STATEMENT OF THE OUTSTANDING PRINCIPAL OF THE PUBLIC DEBT, ETC.—Continued.

| | Length of loan. | When redeemable. | Rate of interest. | Price at which sold. | Amount authorized. | Amount issued. | Amount outstanding. |
|--|-----------------|------------------------------------|---------------------------|---------------------------------|--------------------|------------------|---------------------|
| LOAN OF JULY AND AUGUST, 1861. | | | | | | | |
| The act of July 17, 1861 (12 Statutes, 259), authorized the issue of \$250,000,000 bonds, with interest at not exceeding 7 per centum per annum, redeemable after twenty years. The act of August 5, 1861 (12 Statutes, 316), authorized the issue of bonds, with interest at 6 per centum per annum, payable after twenty years from date, in exchange for 7-30 notes issued under the act of July 17, 1861. | 20 years..... | After June 30, 1881. | 6 per cent.... | Par..... | \$250,000,000.00 | \$189,321,350.00 | \$29,050.00 |
| LOAN OF JULY AND AUGUST, 1861. | | | | | | | |
| Continued at $3\frac{1}{2}$ per cent interest, and redeemable at the pleasure of the Government. | Indefinite... | At the pleasure of the Government. | $3\frac{1}{2}$ per cent.. | Par..... | ..... | ..... | 2,100.00 |
| OLD DEMAND NOTES. | | | | | | | |
| Acts of July 17, 1861 (12 Statutes, 259); August 5, 1861 (12 Statutes, 313); February 12, 1862 (12 Statutes, 338). | Indefinite... | On demand.... | None..... | Par..... | 60,000,000.00 | 60,030,000.00 | 53,847.50 |
| SEVEN-THIRTIES OF 1861. | | | | | | | |
| Act of July 17, 1861 (12 Statutes, 259) | 3 years..... | Aug. 19 and Oct. 1, 1864. | $7\frac{1}{2}$ per cent. | Av. pre. of $\frac{100}{105}$. | Indefinite.... | 139,999,750.00 | 9,400.00 |
| FIVE-TWENTIES OF 1862. | | | | | | | |
| Acts of February 25, 1862 (12 Statutes, 345); March 3, 1864 (13 Statutes, 13), and January 28, 1865 (13 Statutes, 425). | 5 or 20 years. | May 1, 1867... | 6 per cent.... | Av. pre. of $\frac{100}{105}$. | 515,000,000.00 | 514,771,600.00 | 215,850.00 |
| LEGAL-TENDER NOTES. | | | | | | | |
| The act of February 25, 1862 (12 Statutes, 345), authorized the issue of \$150,000,000 United States notes, not bearing interest, payable to bearer at the Treasury of the United States, and of such denominations, not less than five dollars, as the Secretary of the Treasury might deem expedient, \$50,000,000 to be applied to the redemption of demand notes authorized by the act of July 17, 1861; these notes to be a legal tender in payment of all debts, public and private, within the United States, except duties on imports and interest on the public debt, and to be exchangeable for 6 per cent United States bonds. The act of July 11, 1862 (12 Statutes, 532), authorized an additional issue of \$150,000,000, of such denominations as the Secretary of the Treasury might deem expedient, but no such note should be for a fractional part of a dollar, and not more than \$35,000,000 of a lower denomination than five dollars; these notes to be a legal tender as before authorized. The act of March 3, 1863 (12 Statutes, 710), authorized an additional issue of \$150,000,000, of such denominations, not less than one dollar, as the Secretary of the Treasury might prescribe; which notes were made a legal tender as before authorized. The same act limited the time in which the | Indefinite... | On demand.... | None..... | Par..... | 450,000,000.00 | ..... | 346,681,016.00 |

Treasury notes might be exchanged for United States bonds to July 1, 1863. The amount of notes authorized by this act were to be in lieu of \$100,000,000 authorized by the resolution of January 17, 1863 (12 Statutes, 822). The act of May 31, 1878 (20 Statutes, 87), provides that no more of the United States legal-tender notes shall be canceled or retired, and that when any of said notes are redeemed or received into the Treasury under any law, from any source whatever, and shall belong to the United States, they shall not be retired, canceled, or destroyed, but shall be reissued and paid out again, and kept in circulation.

The act of March 14, 1900, provides that United States notes, when presented to the Treasury for redemption, shall be redeemed in gold coin of the standard fixed in said act, and that in order to secure the prompt and certain redemption of such notes it shall be the duty of the Secretary of the Treasury to set apart in the Treasury a reserve fund of one hundred and fifty million dollars in gold coin and bullion, to be used for such redemption purposes only, and that whenever and as often as any of said notes shall be redeemed from said fund it shall be the duty of the Secretary of the Treasury to use said notes so redeemed to restore and maintain the reserve fund so established—first, by exchanging the notes so redeemed for any gold coin in the general fund of the Treasury; second, by accepting deposits of gold coin at the Treasury or at any subtreasury in exchange for such notes; third, by procuring gold coin by the use of said notes in accordance with the provisions of section 3700 of the Revised Statutes of the United States. The above-mentioned act also provides that if the Secretary of the Treasury is unable to restore and maintain the gold coin in the reserve fund by the foregoing methods, and the amount of such gold coin and bullion in said fund shall at any time fall below one hundred million dollars, it shall be his duty to restore the same to the maximum sum of one hundred and fifty million dollars by borrowing money on the credit of the United States, and for the debt so incurred to issue and sell coupon or registered bonds of the United States bearing interest at the rate of not exceeding three per centum per annum, payable quarterly, the bonds to be payable at the pleasure of the United States after one year from the date of their issue, and to be payable, principal and interest, in gold coin of the present standard value, the gold coin received from the sale of said bonds to be exchanged for an equal amount of the notes redeemed and held for exchange, and the Secretary of the Treasury may, in his discretion, use said notes in exchange for gold, or to purchase or redeem any bonds of the United States, or for any other lawful purpose the public interests may require, except that they shall not be used to meet deficiencies in the current revenues.

TEMPORARY LOAN.

Acts of February 25, 1862 (12 Statutes, 346); March 17, 1862 (12 Statutes, 370); July 11, 1862 (12 Statutes, 532), and June 30, 1864 (13 Statutes, 218).

| | | | | | |
|---------------|------------------------|-----------------------|----------|----------------|-----------------|
| Indefinite... | After 10 days' notice. | 4, 5, and 6 per cent. | Par..... | 150,000,000.00 | a716,099,247.16 |
|---------------|------------------------|-----------------------|----------|----------------|-----------------|

2,850.00

a Including reissues.

TABLE A.—STATEMENT OF THE OUTSTANDING PRINCIPAL OF THE PUBLIC DEBT, ETC.—Continued.

| | Length of loan. | When redeemable. | Rate of interest. | Price at which sold. | Amount authorized. | Amount issued. | Amount outstanding. |
|--|-----------------|---|--|--|--------------------|------------------|---------------------|
| CERTIFICATES OF INDEBTEDNESS. | | | | | | | |
| Acts of March 1, 1862 (12 Statutes, 352); May 17, 1862 (12 Statutes, 370), and March 3, 1863 (12 Statutes, 710). | 1 year..... | 1 year after date. | 6 per cent... | Par..... | No limit..... | \$561,753,241.65 | \$3,000.00 |
| FRACTIONAL CURRENCY. | | | | | | | |
| Acts of July 17, 1862 (12 Statutes, 592); March 3, 1863 (12 Statutes, 711), and June 30, 1864 (13 Statutes, 220). | Indefinite... | On presentation. | None..... | Par..... | \$50,000,000.00 | \$368,720,079.51 | 6,878,990.41 |
| LOAN OF 1863. | | | | | | | |
| The act of March 3, 1863 (12 Statutes, 709), authorized a loan of \$900,000,000, and the issue of bonds, with interest not exceeding 6 per centum per annum, and redeemable in not less than ten nor more than forty years, principal and interest payable in coin. The act of June 30, 1864 (13 Statutes, 219), repeals the above authority, except as to the \$75,000,000 of bonds already advertised for. | 17 years..... | July 1, 1881... | 6 per cent... | Av. pre. of 4 ⁵⁵ / ₁₀₀ ... | 75,000,000.00 | 75,000,000.00 | 7,100.00 |
| Bonds of this loan continued at 3 ¹ / ₂ per cent interest, and redeemable at the pleasure of the Government. | Indefinite... | At the pleasure of the Government. | 3 ¹ / ₂ per cent.. | Par..... | ..... | ..... | 100.00 |
| ONE-YEAR NOTES OF 1863. | | | | | | | |
| Act of March 3, 1863 (12 Statutes, 710)..... | 1 year..... | 1 year after date. | 5 per cent... | Par..... | 400,000,000.00 | 44,520,000.00 | 31,365.00 |
| TWO-YEAR NOTES OF 1863. | | | | | | | |
| Act of March 3, 1863 (12 Statutes, 710)..... | 2 years..... | 2 years after date. | 5 per cent... | Par..... | 400,000,000.00 | 166,480,000.00 | 27,100.00 |
| COMPOUND-INTEREST NOTES. | | | | | | | |
| Acts of March 3, 1863 (12 Statutes, 710), and June 30, 1864 (13 Statutes, 218). | 3 years..... | 3 years from date. | 6 per cent compound. | Par..... | 400,000,000.00 | 266,595,440.00 | 165,620.00 |
| TEN-FORTIES OF 1864. | | | | | | | |
| Act of March 3, 1864 (13 Statutes, 13)..... | 10 or 40 years | Mar. 1, 1874... | 5 per cent... | Par to 7 per ct. prem. | 200,000,000.00 | 196,118,300.00 | 19,850.00 |
| FIVE-TWENTIES OF 1864. | | | | | | | |
| Act of June 30, 1864 (13 Statutes, 218)..... | 5 or 20 years. | Nov. 1, 1869... | 6 per cent... | Av. pre. of 2 ⁸⁰ / ₁₀₀ ... | 400,000,000.00 | 125,561,300.00 | 15,900.00 |
| SEVEN-THIRTIES OF 1864 AND 1865. | | | | | | | |
| Acts of June 30, 1864 (13 Statutes, 218); January 28, 1865 (13 Statutes, 425), and March 3, 1865 (13 Statutes, 468). | 3 years..... | { Aug. 15, 1867 { June 15, 1868 { July 15, 1868 | 7 ² / ₁₀ per cent. | Av. pre. of 2 ⁸⁰ / ₁₀₀ ... | 800,000,000.00 | \$29,992,500.00 | 122,700.00 |

FIVE-TWENTIES OF 1865.

| | | | | | | | |
|---|----------------|-----------------|---------------|--|-----------------|----------------|------------|
| Acts of March 3, 1865 (13 Statutes, 468), and April 12, 1866 (14 Statutes, 31). CONSOLS OF 1865. | 5 or 20 years. | Nov. 1, 1870... | 6 per cent... | A. v. pre. of \$ ³⁴⁷ / ₁₀₀₀ . | Indefinite..... | 203,327,250.00 | 20,850.00 |
| Acts of March 3, 1865 (13 Statutes, 468), and April 12, 1866 (14 Statutes, 31). CONSOLS OF 1867. | 5 or 20 years. | July 1, 1870... | 6 per cent... | A. v. pre. of 1 ³³¹ / ₁₀₀₀ . | Indefinite..... | 332,998,950.00 | 74,950.00 |
| Acts of March 3, 1865 (13 Statutes, 468), and April 12, 1866 (14 Statutes, 31). CONSOLS OF 1868. | 5 or 20 years. | July 1, 1872... | 6 per cent... | A. v. pre. of ¹⁸⁸⁷ / ₁₀₀₀ . | Indefinite..... | 379,618,000.00 | 122,800.00 |
| Acts of March 3, 1865 (13 Statutes, 468), and April 12, 1866 (14 Statutes, 31). THREE-PER-CENT CERTIFICATES. | 5 or 20 years. | July 1, 1873... | 6 per cent... | A. v. pre. of ¹⁸⁸⁷ / ₁₀₀₀ . | Indefinite..... | 42,539,930.00 | 11,150.00 |

THREE-PER-CENT CERTIFICATES.

| | | | | | | | |
|---|---------------|--------------|---------------|----------|---------------|-----------------|----------|
| Acts of March 2, 1867 (14 Statutes, 558), and July 25, 1868 (15 Statutes, 183). FUNDED LOAN OF 1881. | Indefinite... | On demand... | 3 per cent... | Par..... | 75,000,000.00 | a 85,155,000.00 | 5,000.00 |
|---|---------------|--------------|---------------|----------|---------------|-----------------|----------|

FUNDED LOAN OF 1881.

The act of January 14, 1875 (18 Statutes, 296), authorizes the Secretary of the Treasury to use any surplus revenues from time to time in the Treasury not otherwise appropriated, and to issue, sell, dispose of, at not less than par, in coin, either of the description of bonds of the United States described in the act of July 14, 1870 (16 Statutes, 272), to the extent necessary for the redemption of fractional currency in silver coins of the denominations of ten, twenty-five, and fifty cents of standard value.

The act of March 3, 1875 (18 Statutes, 466), directs the Secretary of the Treasury to issue bonds of the character and description set out in the act of July 14, 1870 (16 Statutes, 272), to James B. Eads, or his legal representatives, in payment at par of the warrants of the Secretary of War for the construction of jetties and auxiliary works to maintain a wide and deep channel between the South Pass of the Mississippi River and the Gulf of Mexico, unless Congress shall have previously provided for the payment of the same by the necessary appropriation of money.

The act of July 14, 1870 (16 Statutes, 272), authorizes the issue of \$200,000,000 at 5 per centum, principal and interest payable in coin of the present standard value, at the pleasure of the United States Government, after ten years; these bonds to be exempt from the payment of all taxes or duties of the United States, as well as from taxation in any form by or under State, municipal, or local authority. Bonds and coupons payable at the Treasury of the United States. This act not to authorize an increase of the bonded debt of the United States. Bonds to be sold at not less than par in coin, and the proceeds to be applied to the redemption of outstanding 5-20's or to be exchanged for said 5-20's, par for par. Payment of these

| | | | | | | | |
|--|--------------|----------------|---------------|----------|--|----------------|-----------|
| | 10 years.... | May 1, 1881... | 5 per cent... | Par..... | | 517,994,150.00 | 27,950.00 |
|--|--------------|----------------|---------------|----------|--|----------------|-----------|

a Including reissues.

TABLE A.—STATEMENT OF THE OUTSTANDING PRINCIPAL OF THE PUBLIC DEBT, ETC.—Continued.

| | Length of loan. | When redeemable. | Rate of interest. | Price at which sold. | Amount authorized. | Amount issued. | Amount outstanding. | | | |
|---|-----------------|------------------|-------------------|----------------------|--------------------|------------------|---------------------|------------------------|----------------|---------------|
| FUNDED LOAN OF 1881—Continued. | | | | | | | | | | |
| bonds, when due, to be made in order of dates and numbers, beginning with each class last dated and numbered. Interest to cease at the end of three months from notice of intention to redeem. The act of January 20, 1871 (16 Statutes, 399), increases the amount of 5 per cents to \$500,000,000, provided the total amount of bonds issued shall not exceed the amount originally authorized, and authorizes the interest on any of these bonds to be paid quarterly. | | | | | \$1,500,000,000 | | | | | |
| The act of December 17, 1873 (18 Statutes, 1), authorized the issue of an equal amount of bonds of the loan of 1858, which the holders thereof may, on or before February 1, 1874, elect to exchange for the bonds of this loan. | | | | | | | | | | |
| FUNDED LOAN OF 1891. (REFUNDING.) | | | | | | | | | | |
| The act of July 14, 1870 (16 Statutes, 272), authorizes the issue of \$300,000,000 at 4½ per centum, payable in coin of the present standard value, at the pleasure of the United States Government, after fifteen years; these bonds to be exempt from the payment of all taxes or duties of the United States, as well as from taxation in any form by or under State, municipal, or local authority. Bonds and coupons payable at the Treasury of the United States. This act not to authorize an increase of the bonded debt of the United States. Bonds to be sold at not less than par in coin, and the proceeds to be applied to the redemption of outstanding 5-20's or to be exchanged for said 5-20's, par for par. Payment of these bonds, when due, to be made in order of dates and numbers, beginning with each class last dated and numbered. Interest to cease at the end of three months from notice of intention to redeem. | | | | | 15 years.... | Sept. 1, 1891... | 4½ per cent.. | Par.... | 185,000,000.00 | \$76,250.00 |
| FUNDED LOAN OF 1891. (RESUMPTION.) | | | | | | | | | | |
| The act of January 14, 1875 (18 Statutes, 296), authorizes the Secretary of the Treasury to use any surplus revenues from time to time in the Treasury not otherwise appropriated, and to issue, sell, dispose of, at not less than par in coin, either of the descriptions of bonds of the United States described in the act of July 14, 1870 (16 Statutes, 272), for the purpose of redeeming, on and after January 1, 1879, in coin, at the office of the assistant treasurer of the United States in New York, the outstanding United States legal tender notes when presented in sums of not less than fifty dollars. | | | | | 15 years.... | Sept. 1, 1891... | 4½ per cent.. | Par to 1½ per ct. pre. | Indefinite.... | 65,000,000.00 |
| FUNDED LOAN OF 1907. (REFUNDING.) | | | | | | | | | | |
| The act of July 14, 1870 (16 Statutes, 272), authorizes the issue of \$1,000,000,000 at 4 per centum, payable in coin of the present standard value, at the pleasure of the United States Government, after thirty | | | | | 30 years.... | July 1, 1907... | 4 per cent.... | Par to ½ per ct. pre. | 710,417,500.00 | |

years; these bonds to be exempt from the payment of all taxes or duties of the United States, as well as from taxation in any form by or under State, municipal, or local authority. Bonds and coupons payable at the Treasury of the United States. This act not to authorize an increase of the bonded debt of the United States. Bonds to be sold at not less than par in coin, and the proceeds to be applied to the redemption of outstanding 5-20's, or to be exchanged for said 5-20's, par for par. Payment of these bonds, when due, to be made in order of dates and numbers, beginning with each class last dated and numbered. Interest to cease at the end of three months from notice of intention to redeem. See Refunding Certificates, page xcv.

FUNDED LOAN OF 1907. (RESUMPTION.)

The act of January 14, 1875 (18 Statutes, 296), authorizes the Secretary of the Treasury to use any surplus revenues from time to time in the Treasury not otherwise appropriated, and to issue, sell, dispose of, at not less than par, in coin, either of the description of bonds of the United States described in the act of July 14, 1870 (16 Statutes, 272), for the purpose of redeeming, on and after January 1, 1879, in coin, at the office of the assistant treasurer of the United States in New York, the outstanding United States legal-tender notes when presented in sums of not less than fifty dollars.

CERTIFICATES OF DEPOSIT.

The act of June 8, 1872 (17 Statutes, 336), authorizes the deposit of United States notes without interest by banking associations in sums not less than \$10,000 and the issue of certificates therefor in denominations of not less than \$5,000; which certificates shall be payable on demand in United States notes, at the place where the deposits were made. It provides that the notes so deposited in the Treasury shall not be counted as a part of the legal reserve, but that the certificates issued therefor may be held and counted by the national banks as part of their legal reserve, and may be accepted in the settlement of clearing-house balances at the place where the deposits therefor were made, and that the United States notes for which such certificates were issued, or other United States notes of like amount, shall be held as special deposits in the Treasury, and used only for the redemption of such certificates. (Repealed by act of March 14, 1900.)

GOLD CERTIFICATES.

The act of March 3, 1863 (12 Statutes, 711), authorizes the Secretary of the Treasury to receive deposits of gold coin and bullion in sums of not less than twenty dollars, and to issue certificates therefor in denominations of not less than twenty dollars each; the coin and bullion deposited for or representing the certificates to be retained in the Treasury for the payment of the same on demand. The certificates so issued to be received at par in payment of interest on the public debt and for duties on imports. The act of July 12, 1882 (22

| | | | | | | |
|---------------|------------------|---------------|----------|----------------|--|----------------|
| | | | | | | 355,528,350.00 |
| 30 years..... | July 1, 1907.... | 4 per cent... | Par..... | Indefinite.... | | 30,500,000.00 |
| Indefinite... | On demand.... | None..... | Par..... | No limit..... | | 3,705,000.00 |
| Indefinite.. | On demand.... | None..... | Par..... | Indefinite.... | | 227,797,179.00 |

TABLE A.—STATEMENT OF THE OUTSTANDING PRINCIPAL OF THE PUBLIC DEBT, ETC.—Continued.

| | Length of loan. | When redeemable. | Rate of interest. | Price at which sold. | Amount authorized. | Amount issued. | Amount outstanding. |
|--|-----------------|------------------|-------------------|----------------------|--------------------|----------------|---------------------|
| GOLD CERTIFICATES—Continued. | | | | | | | |
| <p>Statutes, 165), provides that the Secretary of the Treasury shall suspend the issue of gold certificates whenever the amount of gold coin and gold bullion in the Treasury reserved for the redemption of United States notes falls below one hundred millions of dollars. The act of March 14, 1900, authorizes and directs the Secretary of the Treasury to receive deposits of gold coin with the Treasurer or any assistant treasurer of the United States, in sums of not less than twenty dollars, and to issue gold certificates therefor in denominations of not less than twenty dollars, and the coin so deposited shall be retained in the Treasury and held for the payment of such certificates on demand, and used for no other purpose; such certificates to be received for customs, taxes, and all public dues, and when so received may be reissued, and when held by any national banking association may be counted as a part of its lawful reserve. The act also provides that whenever and so long as the gold coin held in the reserve fund in the Treasury for the redemption of United States notes and Treasury notes shall fall and remain below one hundred million dollars, the authority to issue certificates as herein provided shall be suspended; and also, that whenever and so long as the aggregate amount of United States notes and silver certificates in the general fund of the Treasury shall exceed sixty million dollars, the Secretary of the Treasury may, in his discretion, suspend the issue of the certificates herein provided for; and further, that the Secretary of the Treasury may, in his discretion, issue such certificates in denominations of ten thousand dollars, payable to order.</p> | | | | | | | |
| SILVER CERTIFICATES. | | | | | | | |
| <p>The act of February 28, 1878 (20 Statutes, 26, sec. 3), provides that any holder of the coin authorized by this act may deposit the same with the Treasurer or any assistant treasurer of the United States in sums not less than ten dollars and receive therefor certificates of not less than ten dollars each, corresponding with the denominations of the United States notes. The coin deposited for or representing the certificates shall be retained in the Treasury for the payment of the same on demand. Said certificates shall be receivable for customs, taxes, and all public dues, and, when so received, may be reissued. The act of August 4, 1886 (24 Statutes, 227), authorizes the issue of silver certificates in denominations of one, two, and five dollars; said certificates to be receivable, redeemable, and payable in like manner and for like purposes as is provided for by the act of February 28, 1878.</p> | Indefinite... | On demand.... | None | Par | No limit | | \$416, 015, 000.00 |

The act of March 14, 1900, provides that it shall be the duty of the Secretary of the Treasury, as fast as silver dollars are coined under the provisions of the acts of July 14, 1890, and June 13, 1898, from bullion purchased under the act of July 14, 1890, to retire and cancel an equal amount of Treasury notes whenever received into the Treasury, and upon the cancellation of Treasury notes, silver certificates shall be issued against the silver dollars so coined. The act also provides that silver certificates shall be issued only of denominations of ten dollars and under, except that not exceeding in the aggregate ten per centum of the total volume of said certificates, in the discretion of the Secretary of the Treasury, may be issued in denominations of twenty dollars, fifty dollars, and one hundred dollars; and silver certificates of higher denomination than ten dollars, except as therein provided, shall, whenever received at the Treasury or redeemed, be retired and canceled, and certificates of denominations of ten dollars or less shall be substituted therefor, and after such substitution, in whole or in part, a like volume of United States notes of less denomination than ten dollars shall from time to time be retired and canceled, and notes of denominations of ten dollars and upward shall be reissued in substitution therefor, with like qualities and restrictions as those retired and canceled.

REFUNDING CERTIFICATES.

The act of February 26, 1879 (20 Statutes, 321), authorizes the Secretary of the Treasury to issue, in exchange for lawful money of the United States, certificates of deposit of the denomination of ten dollars, bearing interest at the rate of four per centum per annum, and convertible at any time, with accrued interest, into the four per centum bonds described in the refunding act, the money so received to be applied only to the payment of the bonds bearing interest at a rate not less than five per centum, in the mode prescribed by said act.

FUNDED LOAN OF 1881, CONTINUED AT THREE AND ONE-HALF PER CENT.

These bonds were issued in exchange for five per cent bonds of the funded loan of 1881, by mutual agreement between the Secretary of the Treasury and the holders, and were made redeemable at the pleasure of the Government.

FUNDED LOAN OF 1891, CONTINUED AT TWO PER CENT.

These bonds were issued in exchange for the four and one-half per cent funded loan of 1891, by mutual agreement between the Secretary of the Treasury and the holders, and were made redeemable at the pleasure of the Government.

LOAN OF JULY 12, 1882.

These bonds were issued in exchange for the five and six per cent bonds which had been previously continued at three and one-half per cent by mutual agreement between the Secretary of the Treasury and the holders, and were made redeemable at the pleasure of the Government.

| | | | | | | |
|---------------|--|---------------|----------|---------------|-----------------|---------------|
| Indefinite... | Convertible in- to 4 per cent bonds. | 4 per cent... | Par..... | No limit..... | \$40,012,750.00 | 35,470.00 |
| Indefinite... | At pleasure of the Govern- ment. | 3½ per cent.. | Par..... | ----- | | 650.00 |
| Indefinite... | At pleasure of the Govern- ment. | 2 per cent... | Par..... | ----- | 25,364,500.00 | 21,979,850.00 |
| Indefinite... | At pleasure of the Govern- ment. | 3 per cent... | Par..... | ----- | | 200.00 |

TABLE A.—STATEMENT OF THE OUTSTANDING PRINCIPAL OF THE PUBLIC DEBT, ETC.—Continued.

| | Length of loan. | When redeemable. | Rate of interest. | Price at which sold. | Amount authorized. | Amount issued. | Amount outstanding. |
|---|-----------------|---------------------|-------------------|-------------------------|--------------------|------------------|---------------------|
| LOAN OF 1904. | | | | | | | |
| The act of January 14, 1875 (18 Statutes, 296), authorizes the Secretary of the Treasury to use any surplus revenues from time to time in the Treasury not otherwise appropriated, and to issue, sell, dispose of at not less than par, in coin, either of the descriptions of bonds of the United States described in the act of July 14, 1870 (16 Statutes, 272), for the purpose of redeeming, on and after January 1, 1879, in coin, at the office of the assistant treasurer of the United States in New York, the outstanding United States legal-tender notes when presented in sums of not less than fifty dollars. | 10 years..... | Feb. 1, 1904..... | 5 per cent... | { 117.223 117.077 } | ..... | \$100,000,000.00 | \$47,651,200.00 |
| LOAN OF 1925. | | | | | | | |
| The act of January 14, 1875 (18 Statutes, 296), authorizes the Secretary of the Treasury to use any surplus revenues from time to time in the Treasury not otherwise appropriated, and to issue, sell, dispose of at not less than par, in coin, either of the descriptions of bonds of the United States described in the act of July 14, 1870 (16 Statutes, 272), for the purpose of redeeming, on and after January 1, 1879, in coin, at the office of the assistant treasurer of the United States in New York, the outstanding United States legal-tender notes, when presented in sums of not less than fifty dollars. | 30 years..... | Feb. 1, 1925.... | 4 per cent... | { 104.4946 111.166 } | ..... | 162,315,400.00 | 162,315,400.00 |
| LOAN OF 1908-1918. | | | | | | | |
| The act of June 13, 1898 (30 Statutes, 467, sec. 33), authorizes the Secretary of the Treasury to borrow on the credit of the United States, from time to time, as the proceeds may be required, to defray expenditures authorized on account of the war with Spain (such proceeds when received to be used only for the purpose of meeting such expenditures), the sum of four hundred million dollars, or so much thereof as may be necessary, and to prepare and issue therefor coupon or registered bonds of the United States in such form as he may prescribe, and in denominations of twenty dollars or some multiple of that sum, redeemable in coin at the pleasure of the United States after ten years from the date of their issue, and payable twenty years from such date, and bearing interest payable quarterly in coin at the rate of three per centum per annum; the bonds so issued to be exempt from all taxes or duties of the United States, as well as from taxation in any form by or under State, municipal, or local authority. | 10 years | After Aug. 1, 1908. | 3 per cent... | Par..... | \$400,000,000.00 | 198,792,640.00 | 128,843,240.00 |

CONSOLS OF 1930.

The act of March 14, 1900, section 11, authorizes the Secretary of the Treasury to receive at the Treasury any of the outstanding bonds of the United States of the five per cent loan of 1904, of the four per cent funded loan of 1907, and of the three per cent loan of 1908-1918, and to issue in exchange therefor an equal amount of coupon or registered bonds of the United States, in such form as he may prescribe, in denominations of fifty dollars, or any multiple thereof, bearing interest at the rate of two per centum per annum, payable quarterly, such bonds to be payable at the pleasure of the United States after thirty years from the date of their issue. The principal and interest of said bonds to be payable in gold coin of the present standard value, and to be exempt from the payment of all taxes or duties of the United States, as well as from taxation in any form by or under State, municipal, or local authority. The bonds to be issued at not less than par and numbered consecutively in the order of their issue; and when payment is made the last numbers issued shall be first paid, and this order followed until all the bonds are paid. Interest to cease three months after any call made by the Government to redeem.

30 years

After Apr. 1,
1930.

2 per cent...

Par

839, 146, 340. 00

307, 125, 350. 00

307, 125, 350. 00

TREASURY NOTES OF 1890.

The act of July 14, 1890 (26 Statutes, 239), directs the Secretary of the Treasury to purchase, from time to time, silver bullion to the aggregate amount of four million five hundred thousand ounces, or so much thereof as may be offered, in each month, at the market price thereof, not exceeding one dollar for three hundred and seventy-one and twenty-five hundredths grains of pure silver, and to issue in payment for such purchases of silver bullion Treasury notes of the United States, to be prepared by the Secretary of the Treasury, in such form and of such denominations, not less than one dollar nor more than one thousand dollars, as he may prescribe. That said notes shall be redeemable, on demand, in coin, at the Treasury of the United States, or at the office of any assistant treasurer of the United States, and when so redeemed may be reissued; but no greater or less amount of such notes shall be outstanding at any time than the cost of the silver bullion and the standard silver dollars coined therefrom then held in the Treasury, purchased by such notes; and such Treasury notes shall be a legal tender in payment of all debts, public and private, except where otherwise expressly stipulated in the contract, and shall be receivable for customs, taxes, and all public dues, and when so received may be reissued; and such notes, when held by any national banking association, may be counted as a part of its lawful reserve. That upon demand of the holder of any of the Treasury notes provided for, the Secretary of the Treasury shall redeem the same in gold or silver coin, at his discretion, it being the established policy of the United States to maintain the two metals on a parity with each other upon the present legal ratio, or such ratio as may be provided by law.

76, 027, 000. 00

TABLE A.—STATEMENT OF THE OUTSTANDING PRINCIPAL OF THE PUBLIC DEBT, ETC.—Continued.

| | Length of loan. | When redeemable. | Rate of interest. | Price at which sold. | Amount authorized. | Amount issued. | Amount outstanding. |
|---|-----------------|------------------|-------------------|----------------------|--------------------|----------------|---------------------|
| TREASURY NOTES OF 1890—Continued. | | | | | | | |
| <p>The act of November 1, 1893 (28 Stat., 4), repeals so much of the act of July fourteenth, eighteen hundred and ninety, as directs the Secretary of the Treasury to purchase from time to time silver bullion to the aggregate amount of four million five hundred thousand ounces, or so much thereof as may be offered in each month, at the market price thereof, and to issue in payment for such purchases Treasury notes of the United States. The act of June 13, 1898 (30 Stat., 467), directs that all of the silver bullion in the Treasury purchased in accordance with the provisions of the act of July 14, 1890, shall be coined into standard silver dollars as rapidly as the public interests may require, to an amount of not less than one and one-half millions of dollars in each month, and that said dollars, when so coined, shall be used and applied in the manner and for the purposes named in said act. The act of March 14, 1900, provides that United States notes, and Treasury notes issued under the act of July 14, 1890, when presented to the Treasury for redemption, shall be redeemed in gold coin of the standard fixed by said act and requires that the Secretary of the Treasury shall set apart in the Treasury a reserve fund of one hundred and fifty million dollars to be used for such redemption purposes only. It also provides that it shall be the duty of the Secretary of the Treasury, as fast as silver dollars are coined under the provisions of the acts of July 14, 1890, and June 13, 1898, from bullion purchased under the act of July 14, 1890, to retire and cancel an equal amount of Treasury notes whenever received into the Treasury, and upon such cancellation to issue silver certificates against the silver dollars so coined.</p> | | | | | | | |
| NATIONAL-BANK NOTES (REDEMPTION ACCOUNT). | | | | | | | |
| <p>The act of July 14, 1890 (26 Statutes, 289), provides that balances standing with the Treasurer of the United States to the respective credits of national banks for deposits made to redeem the circulating notes of such banks, and all deposits thereafter received for like purpose, shall be covered into the Treasury as a miscellaneous receipt, and the Treasurer of the United States shall redeem from the general cash in the Treasury the circulating notes of said banks which may come into his possession subject to redemption. * * * and the balance remaining of the deposits so covered shall, at the close of each month, be reported on the monthly public debt statement as debt of the United States bearing no interest.</p> | | | | | | | \$35,147,878.50 |
| | | | | | | | \$2,136,961,091.67 |

a Exclusive of \$21,000 bonds issued to Pacific railroads not yet redeemed.

TABLE B.—STATEMENT OF THE OUTSTANDING PRINCIPAL OF THE PUBLIC DEBT OF THE UNITED STATES ON THE 1ST OF JANUARY OF EACH YEAR FROM 1791 TO 1843, INCLUSIVE, AND ON THE 1ST OF JULY OF EACH YEAR FROM 1843 TO 1900, INCLUSIVE.

| Year. | Amount. | Year. | Amount. |
|-------------------|-----------------|-------------------|-------------------|
| Jan. 1, 1791..... | \$75,463,476.52 | July 1, 1843..... | \$32,742,922.00 |
| 1792..... | 77,227,924.66 | 1844..... | 23,461,652.50 |
| 1793..... | 80,358,634.04 | 1845..... | 15,925,303.01 |
| 1794..... | 78,427,404.77 | 1846..... | 15,550,202.97 |
| 1795..... | 80,747,587.39 | 1847..... | 38,826,534.77 |
| 1796..... | 83,762,172.07 | 1848..... | 47,044,862.23 |
| 1797..... | 82,064,479.33 | 1849..... | 63,061,858.69 |
| 1798..... | 79,228,529.12 | 1850..... | 63,452,773.55 |
| 1799..... | 78,408,669.77 | 1851..... | 68,304,796.02 |
| 1800..... | 82,376,294.35 | 1852..... | 66,199,341.71 |
| 1801..... | 83,038,050.80 | 1853..... | 59,803,117.70 |
| 1802..... | 80,712,652.25 | 1854..... | 42,242,222.42 |
| 1803..... | 77,054,686.40 | 1855..... | 35,586,956.56 |
| 1804..... | 86,427,120.88 | 1856..... | 31,932,537.90 |
| 1805..... | 82,312,150.50 | 1857..... | 28,699,891.85 |
| 1806..... | 75,723,270.66 | 1858..... | 44,911,881.03 |
| 1807..... | 69,218,398.64 | 1859..... | 58,496,837.83 |
| 1808..... | 65,196,317.97 | 1860..... | 64,842,287.88 |
| 1809..... | 57,023,192.09 | 1861..... | 90,580,873.72 |
| 1810..... | 53,173,217.32 | 1862..... | 524,176,412.13 |
| 1811..... | 48,005,587.76 | 1863..... | 1,119,772,138.63 |
| 1812..... | 45,209,737.90 | 1864..... | 1,815,784,370.57 |
| 1813..... | 55,962,827.57 | 1865..... | 2,680,647,869.74 |
| 1814..... | 81,487,846.24 | 1866..... | 2,773,236,173.69 |
| 1815..... | 99,833,600.15 | 1867..... | 2,678,126,103.87 |
| 1816..... | 127,334,933.74 | 1868..... | 2,611,687,851.19 |
| 1817..... | 123,491,965.16 | 1869..... | 2,588,452,213.94 |
| 1818..... | 103,466,633.83 | 1870..... | 2,480,672,427.81 |
| 1819..... | 95,529,648.28 | 1871..... | 2,353,211,332.32 |
| 1820..... | 91,015,566.15 | 1872..... | 2,253,251,328.78 |
| 1821..... | 89,987,427.66 | 1873..... | a2,234,482,993.20 |
| 1822..... | 93,546,676.98 | 1874..... | a2,251,690,468.43 |
| 1823..... | 90,875,877.28 | 1875..... | a2,232,284,531.95 |
| 1824..... | 90,269,777.77 | 1876..... | a2,180,395,067.15 |
| 1825..... | 83,788,432.71 | 1877..... | a2,205,301,392.10 |
| 1826..... | 81,054,059.99 | 1878..... | a2,256,205,892.53 |
| 1827..... | 73,987,357.20 | 1879..... | a2,349,567,482.04 |
| 1828..... | 67,475,043.87 | 1880..... | a2,120,415,370.63 |
| 1829..... | 58,421,413.67 | 1881..... | a2,069,013,569.58 |
| 1830..... | 48,565,406.50 | 1882..... | a1,918,312,994.03 |
| 1831..... | 39,123,191.68 | 1883..... | a1,884,171,728.07 |
| 1832..... | 24,322,235.18 | 1884..... | a1,830,528,923.57 |
| 1833..... | 7,001,698.83 | 1885..... | b1,876,424,275.14 |
| 1834..... | 4,760,082.08 | 1886..... | b1,756,445,205.78 |
| 1835..... | 33,733.05 | 1887..... | b1,688,229,591.63 |
| 1836..... | 37,513.05 | 1888..... | b1,705,992,320.58 |
| 1837..... | 336,957.83 | 1889..... | b1,640,673,340.23 |
| 1838..... | 3,308,124.07 | 1890..... | b1,585,821,048.73 |
| 1839..... | 10,434,221.14 | 1891..... | b1,560,472,784.61 |
| 1840..... | 3,573,343.82 | 1892..... | b1,628,840,151.63 |
| 1841..... | 5,250,875.54 | 1893..... | b1,598,111,156.13 |
| 1842..... | 13,594,480.73 | 1894..... | b1,668,757,127.68 |
| 1843..... | 20,201,226.27 | 1895..... | b1,701,033,661.25 |
| | | 1896..... | b1,787,990,491.40 |
| | | 1897..... | b1,832,074,708.90 |
| | | 1898..... | b1,798,066,921.90 |
| | | 1899..... | b1,984,766,107.92 |
| | | 1900..... | b2,101,445,225.67 |

a In the amount here stated as the outstanding principal of the public debt are included the certificates of deposit outstanding on the 30th of June, issued under act of June 8, 1872, for which a like amount in United States notes was on special deposit in the Treasury for their redemption and added to the cash balance in the Treasury. These certificates, as a matter of accounts, are treated as a part of the public debt, but being offset by notes held on deposit for their redemption, should properly be deducted from the principal of the public debt in making comparison with former years.

b Exclusive of gold, silver, currency certificates, and Treasury notes of 1890 held in the Treasurer's cash, and including bonds issued to the several Pacific railroads not yet redeemed.

TABLE C.—ANALYSIS OF THE PRINCIPAL OF THE PUBLIC DEBT OF THE UNITED STATES FROM JULY 1, 1856, TO JULY 1, 1900.

| Year. | 2 per cents. | 3 per cents. | 3½ per cents. | 4 per cents. | 4½ per cents. | 5 per cents. | 6 per cents. | 7½ per cents. | Total interest-bearing debt. |
|-----------------|------------------|-----------------|------------------|-----------------|------------------|----------------|------------------|------------------|------------------------------|
| 1856—July 1. | | | | | | \$3,632,000.00 | \$28,130,761.77 | | \$31,762,761.77 |
| 1857 | | | | | | 3,489,000.00 | 24,971,958.93 | | 28,460,958.93 |
| 1858 | | | | | | 23,538,600.10 | 21,162,838.11 | | 44,700,838.11 |
| 1859 | | | | | | 37,127,800.00 | 21,162,938.11 | | 58,290,738.11 |
| 1860 | | | | | | 43,476,300.00 | 21,164,538.11 | | 64,640,838.11 |
| 1861 | | | | | | 33,022,200.00 | 57,358,673.95 | | 90,380,873.95 |
| 1862 | | | | \$57,926,116.57 | | 30,483,000.00 | 154,313,225.01 | \$122,582,485.34 | 365,304,826.92 |
| 1863 | | | | 105,629,385.30 | | 30,483,000.00 | 431,444,813.83 | 139,974,435.34 | 707,531,634.47 |
| 1864 | | | | 77,547,696.07 | | 300,213,480.00 | 842,882,652.09 | 139,286,935.34 | 1,359,930,763.50 |
| 1865 | | | | 90,496,930.74 | | 245,709,420.63 | 1,213,495,169.90 | 671,610,397.02 | 2,221,311,918.29 |
| 1865—August 31. | | | | 618,127.98 | | 269,175,727.65 | 1,281,736,439.33 | 830,000,000.00 | 2,381,530,294.96 |
| 1866—July 1. | | | | 121,341,879.62 | | 201,982,665.01 | 1,195,546,041.02 | 813,460,621.95 | 2,332,331,207.60 |
| 1867 | | | | 17,737,025.68 | | 198,533,435.01 | 1,543,452,080.02 | 488,344,846.95 | 2,248,067,387.66 |
| 1868 | | \$64,000,000.00 | | 801,361.23 | | 221,536,185.01 | 1,878,303,984.50 | 37,397,196.95 | 2,202,088,727.69 |
| 1869 | | 66,125,000.00 | | | | 221,538,300.00 | 1,874,347,222.39 | | 2,162,060,522.39 |
| 1870 | | 59,550,000.00 | | | | 221,538,300.00 | 1,765,317,422.39 | | 2,046,455,722.39 |
| 1871 | | 45,885,000.00 | | 678,000.00 | | 274,236,450.00 | 1,613,897,300.00 | | 1,934,696,750.00 |
| 1872 | | 24,665,000.00 | | 678,000.00 | | 414,567,300.00 | 1,374,883,800.00 | | 1,814,794,100.00 |
| 1873 | | 14,000,000.00 | | 678,000.00 | | 414,567,300.00 | 1,281,238,650.00 | | 1,710,483,950.00 |
| 1874 | | 14,000,000.00 | | 678,000.00 | | 510,628,050.00 | 1,213,624,700.00 | | 1,738,930,750.00 |
| 1875 | | 14,000,000.00 | | 678,000.00 | | 607,132,750.00 | 1,100,865,550.00 | | 1,722,676,300.00 |
| 1876 | | 14,000,000.00 | | | | 711,685,800.00 | 934,999,650.00 | | 1,710,685,450.00 |
| 1877 | | 14,000,000.00 | | | \$140,000,000.00 | 703,266,650.00 | 854,621,850.00 | | 1,711,888,500.00 |
| 1878 | | 14,000,000.00 | | 98,850,000.00 | 240,000,000.00 | 703,266,650.00 | 738,619,000.00 | | 1,794,735,650.00 |
| 1879 | | 14,000,000.00 | | 741,522,000.00 | 250,000,000.00 | 508,440,350.00 | 283,681,350.00 | | 1,797,643,700.00 |
| 1880 | | 14,000,000.00 | | 739,347,800.00 | 250,000,000.00 | 484,864,900.00 | 235,780,400.00 | | 1,723,993,100.00 |
| 1881 | | 14,000,000.00 | | 739,347,800.00 | 250,000,000.00 | 439,841,350.00 | 196,378,600.00 | | 1,635,567,750.00 |
| 1882 | | 14,000,000.00 | \$460,461,050.00 | 739,349,350.00 | 250,000,000.00 | | | | 1,463,810,400.00 |
| 1883 | | 318,204,350.00 | 32,082,600.00 | 737,942,200.00 | 250,000,000.00 | | | | 1,338,229,150.00 |
| 1884 | | 238,612,150.00 | | 737,951,700.00 | 250,000,000.00 | | | | 1,226,563,850.00 |
| 1885 | | 208,190,500.00 | | 737,960,450.00 | 250,000,000.00 | | | | 1,196,150,950.00 |
| 1886 | | 158,046,600.00 | | 737,967,500.00 | 250,000,000.00 | | | | 1,146,014,100.00 |
| 1887 | | 33,716,500.00 | | 737,975,850.00 | 250,000,000.00 | | | | 1,021,692,350.00 |
| 1888 | | 14,000,000.00 | | 714,315,450.00 | 222,207,050.00 | | | | 950,522,500.00 |
| 1889 | | 14,000,000.00 | | 676,214,990.00 | 139,639,000.00 | | | | 829,853,990.00 |
| 1890 | | 14,000,000.00 | | 602,297,360.00 | 169,015,750.00 | | | | 725,313,110.00 |
| 1891 | | | | 559,659,920.00 | 50,869,200.00 | | | | 610,529,120.00 |
| 1892 | | | | 559,664,830.00 | a 25,364,500.00 | | | | 585,029,330.00 |
| 1893 | | | | 559,672,600.00 | a 25,364,500.00 | | | | 585,037,100.00 |
| 1894 | | | | 559,677,390.00 | a 25,364,500.00 | 50,000,000.00 | | | 635,041,890.00 |
| 1895 | | | | 590,837,560.00 | a 25,364,500.00 | 100,000,000.00 | | | 716,202,060.00 |
| 1896 | | | | 721,999,390.00 | a 25,364,500.00 | 100,000,000.00 | | | 847,363,890.00 |
| 1897 | | | | 722,000,630.00 | a 25,364,500.00 | 100,000,000.00 | | | 847,365,130.00 |
| 1898 | | | | 722,002,970.00 | a 25,364,500.00 | 100,000,000.00 | | | 847,367,470.00 |
| 1899 | | 198,678,720.00 | | 722,005,530.00 | a 25,364,500.00 | 100,000,000.00 | | | 1,046,048,750.00 |
| 1900 | \$307,125,350.00 | 128,843,240.00 | | 517,879,220.00 | a 21,979,850.00 | 47,651,200.00 | | | 1,023,478,860.00 |

a Continued at 2 per cent.

TABLE C.—ANALYSIS OF THE PRINCIPAL OF THE PUBLIC DEBT OF THE UNITED STATES, ETC.—Continued.

| Year. | Debt on which interest has ceased. | Debt bearing no interest. | Outstanding principal. | Cash in the Treasury July 1. | Total debt less cash in Treasury. | Annual interest charge. |
|----------------|------------------------------------|---------------------------|------------------------|------------------------------|-----------------------------------|-------------------------|
| 1856—July 1 | \$209,776.13 | | \$31,972,537.90 | \$21,006,584.89 | \$10,965,953.01 | \$1,869,445.70 |
| 1857 | 238,872.92 | | 28,699,831.85 | 18,701,210.09 | 9,998,621.76 | 1,672,767.53 |
| 1858 | 211,042.92 | | 44,911,881.03 | 7,011,689.31 | 37,900,191.72 | 2,446,670.28 |
| 1859 | 206,099.77 | | 58,496,837.88 | 5,091,603.69 | 53,405,234.19 | 3,126,166.28 |
| 1860 | 201,449.77 | | 64,842,287.88 | 4,877,885.87 | 59,964,402.01 | 3,443,687.29 |
| 1861 | 199,999.77 | | 90,580,873.72 | 2,862,212.92 | 87,718,660.80 | 5,092,630.43 |
| 1862 | 280,195.21 | \$158,591,390.00 | 524,176,412.13 | 18,863,589.96 | 505,312,752.17 | 22,048,509.59 |
| 1863 | 473,048.16 | 411,767,456.00 | 1,119,772,138.63 | 8,421,401.52 | 1,111,350,737.41 | 41,854,148.01 |
| 1864 | 416,335.86 | 455,437,271.21 | 1,815,784,370.57 | 106,332,093.23 | 1,709,452,277.04 | 78,853,487.24 |
| 1865 | 1,245,771.20 | 458,090,180.25 | 2,680,647,869.74 | 5,832,012.98 | 2,674,815,856.76 | 137,742,617.43 |
| 1865—August 31 | 1,503,020.09 | 461,616,311.51 | 2,844,649,626.56 | 88,218,055.13 | 2,756,431,571.43 | 150,977,697.87 |
| 1866—July 1 | 935,092.05 | 439,969,874.04 | 2,773,236,173.69 | 137,200,099.85 | 2,636,036,163.84 | 146,068,196.29 |
| 1867 | 1,840,615.01 | 428,218,101.20 | 2,678,126,103.87 | 169,974,892.18 | 2,508,151,211.69 | 138,892,451.39 |
| 1868 | 1,197,340.89 | 408,401,782.61 | 2,611,687,851.19 | 130,834,437.96 | 2,480,853,413.23 | 128,459,598.14 |
| 1869 | 5,260,181.00 | 402,131,510.55 | 2,588,452,213.94 | 155,680,340.85 | 2,432,771,873.09 | 125,523,998.34 |
| 1870 | 3,708,641.00 | 430,508,064.42 | 2,480,672,427.81 | 149,502,471.60 | 2,331,169,956.21 | 118,784,960.34 |
| 1871 | 1,948,902.26 | 416,565,680.06 | 2,353,211,332.32 | 106,217,263.65 | 2,246,994,068.67 | 111,940,330.50 |
| 1872 | 7,926,797.26 | 430,530,431.52 | 2,253,251,328.78 | 103,470,798.43 | 2,149,780,530.35 | 103,988,463.00 |
| 1873 | 51,929,710.26 | 472,069,332.94 | 2,234,482,993.20 | 129,020,932.45 | 2,105,462,060.75 | 98,049,804.00 |
| 1874 | 3,216,590.26 | 509,543,123.17 | 2,251,690,468.43 | 147,541,314.74 | 2,104,149,153.69 | 98,796,004.50 |
| 1875 | 11,425,820.26 | 498,182,411.69 | 2,232,284,531.95 | 142,243,361.82 | 2,090,041,170.13 | 96,855,690.50 |
| 1 7/8 | 3,902,420.26 | 465,807,196.89 | 2,180,395,067.15 | 119,469,726.70 | 2,060,925,340.45 | 96,104,269.00 |
| 1877 | 16,648,860.26 | 476,764,031.84 | 2,205,301,392.10 | 186,025,960.73 | 2,019,275,431.37 | 93,160,643.50 |
| 1878 | 5,594,560.26 | 455,875,682.27 | 2,256,205,892.53 | 256,823,612.08 | 1,999,382,280.45 | 84,654,472.50 |
| 1879 | 37,015,630.26 | 410,835,741.78 | 2,245,495,072.04 | 249,080,167.01 | 1,996,414,905.03 | 83,773,778.50 |
| 1880 | 7,621,455.26 | 388,800,815.37 | 2,120,415,370.63 | 201,088,622.88 | 1,919,326,747.75 | 79,623,981.00 |
| 1881 | 6,723,865.26 | 422,721,954.32 | 2,069,013,569.58 | 249,363,415.35 | 1,819,650,154.23 | 75,018,695.50 |
| 1882 | 16,260,805.26 | 438,241,788.77 | 1,918,312,994.03 | 243,289,519.78 | 1,675,023,474.25 | 57,360,110.75 |
| 1883 | 7,831,415.26 | 598,111,162.81 | 1,884,171,728.07 | 345,389,902.92 | 1,538,781,825.15 | 51,436,709.50 |
| 1884 | 19,656,205.26 | 584,308,868.31 | 1,830,528,923.57 | 391,985,928.18 | 1,438,542,995.39 | 47,926,432.50 |
| 1885 | 4,100,995.26 | 663,712,927.88 | 1,863,964,873.14 | 488,612,429.23 | 1,375,352,443.91 | 47,014,133.00 |
| 1886 | 9,704,445.26 | 619,344,468.52 | 1,775,063,012.78 | 492,917,173.34 | 1,282,145,840.44 | 45,510,098.00 |
| 1887 | 6,115,165.26 | 629,795,077.37 | 1,657,602,592.63 | 482,433,017.21 | 1,175,169,575.42 | 41,780,529.50 |
| 1888 | 2,496,095.26 | 739,840,339.32 | 1,692,858,984.58 | 629,854,089.85 | 1,063,004,894.73 | 38,991,935.25 |
| 1889 | 1,911,485.26 | 787,287,446.97 | 1,619,052,922.23 | 643,113,172.01 | 975,939,750.22 | 33,752,354.60 |
| 1890 | 1,815,805.26 | 825,011,289.47 | 1,552,140,204.73 | 661,355,884.20 | 890,784,370.53 | 29,417,605.15 |
| 1891 | 1,614,705.26 | 933,852,766.35 | 1,545,996,591.61 | 694,083,839.83 | 851,912,751.78 | 23,615,735.80 |
| 1892 | 2,785,875.29 | 1,000,648,939.37 | 1,588,464,144.63 | 746,937,681.03 | 841,526,463.60 | 22,893,883.20 |
| 1893 | 2,094,060.26 | 958,854,525.87 | 1,545,985,686.13 | 707,016,210.38 | 838,969,475.75 | 22,894,194.00 |
| 1894 | 1,851,240.26 | 995,360,506.42 | 1,632,253,636.68 | 732,940,256.13 | 899,313,380.55 | 25,394,385.60 |
| 1895 | 1,721,590.26 | 958,197,332.99 | 1,676,120,983.25 | 774,448,016.51 | 901,672,966.74 | 29,140,792.40 |
| 1896 | 1,636,890.26 | 920,839,543.14 | 1,769,840,323.40 | 814,543,069.70 | 955,297,253.70 | 34,387,265.60 |
| 1897 | 1,346,880.26 | 968,960,655.64 | 1,817,672,665.90 | 821,016,579.76 | 996,656,086.14 | 34,387,315.20 |
| 1898 | 1,262,680.26 | 947,901,845.64 | 1,796,531,995.90 | 769,446,503.76 | 1,027,085,492.14 | 34,387,408.80 |
| 1899 | 1,218,300.26 | 944,660,256.66 | 1,991,927,306.92 | 836,607,071.73 | 1,155,320,235.19 | 40,347,872.80 |
| 1900 | 1,176,320.26 | 1,112,305,911.41 | 2,136,961,091.67 | 1,029,249,833.78 | 1,107,711,257.89 | 33,545,130.00 |

NOTE 1.—Annual interest charge computed on amount of outstanding principal at close of fiscal year, and is exclusive of interest charge on Pacific railway bonds.

NOTE 2.—The figures for July 1, 1879, were made up assuming pending funding operations to have been completed.

NOTE 3.—The temporary loan per act of July 11, 1862, is included in the 4 per cent from 1862 to 1863, inclusive, with the exception of the amount outstanding August 31, 1865, this being the date at which the public debt reached its highest point. This loan bore interest from 4 per cent to 6 per cent, and was redeemable on ten days' notice after thirty days; but being constantly changing, it has been considered more equitable to include the whole amount outstanding as bearing 4 per cent interest on an average for the year.

TABLE D.—STATEMENT OF THE ISSUE AND REDEMPTION OF LOANS AND TREASURY NOTES (BY WARRANTS) FOR THE FISCAL YEAR ENDED JUNE 30, 1900.

| | Issues. | Redemptions. | Excess of issues. | Excess of redemptions. |
|---|-----------------|-----------------|-------------------|------------------------|
| Bounty land scrip, act Feb. 11, 1847..... | | \$100.00 | | \$100.00 |
| Loan of July and Aug., 1861, acts of July 17 and Aug. 5, 1861..... | | 500.00 | | 500.00 |
| Legal-tender notes, acts of Feb. 25 and July 11, 1862, Jan. 7 and Mar. 3, 1863, and Mar. 14, 1900..... | \$80,676,000.00 | 80,676,000.00 | | |
| Gold certificates, acts of Mar. 3, 1863, July 12, 1882, and Mar. 14, 1900..... | 217,325,000.00 | 23,825,640.00 | \$193,499,360.00 | |
| One-year notes of 1863, act of Mar. 3, 1863..... | | 220.00 | | 220.00 |
| Compound-interest notes, acts of Mar. 3, 1863, and June 30, 1864..... | | 1,710.00 | | 1,710.00 |
| Ten-forties of 1864, act of Mar. 3, 1864..... | | 200.00 | | 200.00 |
| Two-year notes of 1863, act of Mar. 3, 1863..... | | 100.00 | | 100.00 |
| Five-twentieths of 1865, act of Mar. 3, 1865..... | | 1,000.00 | | 1,000.00 |
| Seven-thirtieths of 1864 and 1865, acts of June 30, 1864, and Mar. 3, 1865..... | | 750.00 | | 750.00 |
| Consols of 1868, act of Mar. 3, 1865..... | | 100.00 | | 100.00 |
| Consols of 1865, act of Mar. 3, 1865..... | | 100.00 | | 100.00 |
| Consols of 1867, act of Mar. 3, 1865..... | | 300.00 | | 300.00 |
| Funded loan of 1881, acts of July 14, 1870, Jan. 20, 1871, and Jan. 14, 1875..... | | 300.00 | | 300.00 |
| Certificates of deposit, act of June 8, 1872..... | 9,450,000.00 | 27,070,000.00 | | 17,620,000.00 |
| Silver certificates, acts of Feb. 28, 1878, and Mar. 14, 1900..... | 172,116,000.00 | 162,186,504.00 | 9,929,496.00 | |
| Refunding certificates, act of Feb. 26, 1879..... | | 2,360.00 | | 2,360.00 |
| Fractional currency, acts of July 17, 1862, Mar. 3, 1863, and June 30, 1864..... | | 2,418.25 | | 2,418.25 |
| Funded loan of 1891, acts July 14, 1870, Jan. 21, 1871, and Jan. 14, 1875..... | | 36,600.00 | | 36,600.00 |
| Funded loan of 1891, acts July 14, 1870, Jan. 21, 1871, and Jan. 14, 1875, continued at 2 per cent..... | | 3,384,650.00 | | 3,384,650.00 |
| Funded loan of 1907, acts July 14, 1870, Jan. 20, 1871, Jan. 14, 1875, and Mar. 14, 1900..... | 3,850.00 | a204,127,800.00 | | 204,123,950.00 |
| Loan of 1904, acts of Jan. 14, 1875, and Mar. 14, 1900..... | | b52,348,800.00 | | 52,248,800.00 |
| Treasury notes of 1890, acts of July 14, 1890, and Mar. 14, 1900..... | 16,008,000.00 | 33,499,280.00 | | 17,491,280.00 |
| Redemption of national-bank notes, act July 14, 1890..... | 17,240,280.00 | 17,909,793.00 | | 669,503.00 |
| Bonds issued to Pacific railroads, acts July 1, 1862, and July 2, 1864..... | | 58,000.00 | | 58,000.00 |
| Loan of 1908-1918, acts of June 13, 1898, and Mar. 14, 1900..... | 113,920.00 | c69,949,400.00 | | 69,835,480.00 |
| Consols of 1930, act of Mar. 14, 1900..... | 307,125,350.00 | | 307,125,350.00 | |
| Total..... | 820,058,410.00 | 675,082,625.25 | 510,554,206.00 | 365,578,421.25 |
| Excess of redemptions..... | | | | 365,578,421.25 |
| Excess of issues..... | | | | 510,554,206.00 |
| Net excess of issues charged in receipts and expenditures..... | | | | 144,975,784.75 |

a Redeemed, \$14,310,350; exchanged for 2 per cent consols of 1930, \$189,817,450.

b Redeemed, \$4,990,300; exchanged for 2 per cent consols of 1930, \$47,358,500.

c Exchanged for 2 per cent consols of 1930.

TABLE E.—STATEMENT SHOWING THE PURCHASE AND REDEMPTION OF BONDS ON ACCOUNT OF THE SINKING FUND DURING EACH FISCAL YEAR FROM ITS INSTITUTION IN MAY, 1869, TO AND INCLUDING JUNE 30, 1900.

| Year ended— | Principal re- deemed. | Premium paid. | Net cost in currency. | Net cost estimated in gold. | Interest due at close of fis- cal year. | Accrued interest paid in coin. | Balance of interest due at close of fiscal year. |
|-----------------------------------|--------------------------|---------------|--------------------------|-----------------------------------|---|--------------------------------------|---|
| JUNE 30, 1869. | | | | | | | |
| Five-twenties of 1862..... | \$1,621,000.00 | \$253,822.84 | \$1,874,822.84 | \$1,349,970.02 | \$16,210.00 | \$7,384.60 | \$8,825.40 |
| Five-twenties of March, 1864..... | 70,000.00 | 11,725.00 | 81,725.00 | 57,552.82 | 700.00 | 218.63 | 481.37 |
| Five-twenties of June, 1864..... | 1,051,000.00 | 161,946.45 | 1,212,946.45 | 873,205.61 | 10,500.00 | 1,470.42 | 9,039.58 |
| Five-twenties of 1865..... | 465,000.00 | 74,969.00 | 539,969.00 | 387,566.28 | 4,650.00 | 2,683.54 | 1,966.46 |
| Consols, 1865..... | 461,000.00 | 73,736.80 | 534,736.80 | 387,903.26 | 13,830.00 | 429.04 | 13,400.96 |
| Consols, 1867..... | 4,718,000.00 | 749,208.08 | 5,467,208.08 | 3,948,586.11 | 141,540.00 | 116,032.35 | 25,507.65 |
| Consols, 1868..... | 305,000.00 | 49,442.50 | 354,442.50 | 256,653.20 | 9,150.00 | 8,173.98 | 976.02 |
| Total..... | 8,601,000.00 | 1,374,850.67 | 10,065,850.67 | 7,261,437.30 | 196,590.00 | 136,392.56 | 60,197.44 |
| JUNE 30, 1870. | | | | | | | |
| Five-twenties of 1862..... | 3,542,050.00 | 493,479.42 | 4,035,529.42 | 3,263,099.51 | 160,919.50 | 45,994.49 | 114,925.01 |
| Five-twenties of March, 1864..... | 85,000.00 | 15,742.87 | 100,742.87 | 75,658.54 | 5,350.00 | 1,080.99 | 4,269.01 |
| Five-twenties of June, 1864..... | 3,971,400.00 | 506,189.91 | 4,477,589.91 | 3,647,628.29 | 165,834.00 | 49,046.00 | 115,888.00 |
| Five-twenties of 1865..... | 2,790,250.00 | 361,735.43 | 3,151,985.43 | 2,606,636.20 | 105,257.50 | 37,113.58 | 68,143.97 |
| Consols, 1865..... | 11,532,150.00 | 1,454,778.37 | 12,986,928.37 | 10,080,736.97 | 495,421.50 | 145,518.29 | 349,903.21 |
| Consols, 1867..... | 5,882,550.00 | 861,763.73 | 6,744,313.73 | 5,309,800.90 | 302,734.50 | 66,111.51 | 236,622.99 |
| Consols, 1868..... | 348,500.00 | 53,363.95 | 401,863.95 | 308,573.16 | 19,380.00 | 5,238.73 | 14,141.27 |
| Total..... | 28,151,900.00 | 3,747,053.68 | 31,898,953.68 | 25,893,143.57 | 1,254,897.00 | 351,003.54 | 903,893.46 |
| JUNE 30, 1871. | | | | | | | |
| Five-twenties of 1862..... | 2,792,950.00 | 227,607.56 | 3,020,557.56 | 2,680,209.05 | 145,975.00 | 36,657.80 | 109,317.20 |
| Five-twenties of March, 1864..... | 29,500.00 | 2,277.20 | 31,777.20 | 28,590.88 | 1,240.00 | 388.35 | 851.65 |
| Five-twenties of June, 1864..... | 3,967,350.00 | 340,509.63 | 4,307,879.63 | 3,847,182.42 | 201,375.00 | 51,703.46 | 149,671.54 |
| Five-twenties of 1865..... | 6,768,600.00 | 574,923.00 | 7,343,523.00 | 6,525,231.42 | 331,933.50 | 92,259.58 | 239,673.92 |
| Consols, 1865..... | 10,222,200.00 | 850,949.79 | 11,073,149.79 | 9,762,387.78 | 522,117.00 | 109,455.28 | 412,661.72 |
| Consols, 1867..... | 6,103,050.00 | 541,559.41 | 6,644,609.41 | 5,800,618.37 | 351,528.00 | 76,745.93 | 274,782.07 |
| Consols, 1868..... | 52,600.00 | 4,784.61 | 57,384.61 | 49,797.81 | 3,096.00 | 572.13 | 2,512.87 |
| Total..... | 29,936,250.00 | 2,542,631.20 | 32,478,881.20 | 28,694,017.73 | 1,557,264.50 | 367,782.53 | 1,189,481.97 |
| JUNE 30, 1872. | | | | | | | |
| Five-twenties of 1862..... | 6,417,850.00 | 764,655.21 | 7,181,905.21 | 6,345,391.98 | 427,849.00 | 75,179.43 | 352,669.57 |
| Five-twenties of March, 1864..... | 127,190.00 | 14,959.03 | 142,059.03 | 126,123.46 | 8,894.00 | 1,338.70 | 7,555.30 |
| Five-twenties of June, 1864..... | 3,604,650.00 | 438,656.16 | 4,043,306.16 | 3,573,223.63 | 246,001.50 | 57,449.80 | 188,551.70 |
| Five-twenties of 1865..... | 3,635,200.00 | 436,838.70 | 4,072,038.70 | 3,594,747.85 | 246,562.00 | 37,817.37 | 208,744.63 |
| Consols, 1865..... | 11,788,900.00 | 1,436,989.46 | 13,225,889.46 | 11,660,785.89 | 707,334.00 | 149,248.21 | 558,085.79 |
| Consols, 1867..... | 6,958,900.00 | 833,600.15 | 7,792,500.15 | 6,863,777.39 | 417,534.00 | 108,487.92 | 309,046.08 |
| Consols, 1868..... | 85,850.00 | 9,951.63 | 95,801.63 | 84,595.02 | 5,151.00 | 1,386.95 | 3,764.05 |
| Total..... | 32,618,450.00 | 3,935,050.34 | 36,553,500.34 | 32,248,645.22 | 2,059,325.50 | 430,908.38 | 1,628,417.12 |

TABLE E.—STATEMENT SHOWING THE PURCHASE AND REDEMPTION OF BONDS ON ACCOUNT OF THE SINKING FUND, ETC.—Continued.

| Year ended— | Principal re- deemed. | Premium paid. | Net cost in currency. | Net cost estimated in gold. | Interest due at close of fis- cal year. | Accrued interest paid in coin. | Balance of interest due at close of fiscal year. |
|-----------------------------------|--------------------------|---------------|--------------------------|-----------------------------------|---|--------------------------------------|---|
| JUNE 30, 1873. | | | | | | | |
| Five-twenties of 1862..... | \$7,137,100.00 | \$925,783.87 | \$8,062,883.87 | \$7,089,542.58 | \$431,450.50 | \$101,960.57 | \$329,489.93 |
| Five-twenties of March, 1864..... | 50,000.00 | 7,372.50 | 57,372.50 | 49,780.91 | 3,500.00 | 813.70 | 2,686.30 |
| Five-twenties of June, 1864..... | 3,741,150.00 | 480,684.37 | 4,221,834.37 | 3,715,211.22 | 223,270.50 | 42,216.46 | 181,054.04 |
| Five-twenties of 1865..... | 1,959,850.00 | 250,635.93 | 2,210,485.93 | 1,943,488.93 | 120,266.50 | 23,744.47 | 96,522.03 |
| Consols, 1865..... | 10,768,250.00 | 1,371,187.17 | 12,139,437.17 | 10,668,617.09 | 646,095.00 | 145,069.34 | 501,025.66 |
| Consols, 1867..... | 4,402,100.00 | 553,610.89 | 4,955,710.89 | 4,373,781.76 | 264,126.00 | 69,632.51 | 194,493.49 |
| Consols, 1868..... | 619,550.00 | 81,983.44 | 701,533.44 | 617,140.34 | 37,173.00 | 8,948.40 | 28,224.60 |
| Total..... | 28,678,000.00 | 3,671,258.17 | 32,349,258.17 | 28,457,562.83 | 1,725,831.50 | 392,385.45 | 1,333,496.05 |
| JUNE 30, 1874. | | | | | | | |
| Five-twenties of 1862..... | 1,421,700.00 | 161,219.79 | 1,582,919.79 | 1,415,391.05 | 99,519.00 | 31,743.95 | 67,775.05 |
| Five-twenties of June, 1864..... | 2,020,550.00 | 218,457.39 | 2,239,007.39 | 2,012,051.32 | 141,438.50 | 48,013.46 | 93,425.04 |
| Five-twenties of 1865..... | 1,247,250.00 | 135,577.95 | 1,382,827.95 | 1,241,571.69 | 87,307.50 | 29,348.19 | 57,959.31 |
| Consols, 1865..... | 3,393,650.00 | 360,964.62 | 3,754,614.62 | 3,374,934.42 | 203,619.00 | 46,489.33 | 157,129.87 |
| Consols, 1867..... | 4,051,000.00 | 432,348.18 | 4,483,348.18 | 4,029,975.86 | 243,060.00 | 55,976.97 | 187,083.03 |
| Consols, 1868..... | 802,300.00 | 86,505.62 | 888,805.62 | 798,926.40 | 48,138.00 | 11,014.38 | 37,123.62 |
| Total..... | 12,936,450.00 | 1,395,073.55 | 14,331,523.55 | 12,872,850.74 | 823,082.00 | 222,586.28 | 600,495.72 |
| JUNE 30, 1875. | | | | | | | |
| Five-twenties of 1862..... | 25,170,400.00 | | | 25,170,400.00 | 541,973.50 | 353,061.56 | 188,911.94 |
| JUNE 30, 1876. | | | | | | | |
| Five-twenties of 1862..... | 5,785,200.00 | | | 5,785,200.00 | 404,964.72 | 54,745.72 | 350,218.28 |
| Five-twenties of June, 1864..... | 10,869,600.00 | | | 10,869,600.00 | 760,872.00 | 171,966.33 | 588,905.67 |
| Five-twenties of 1865..... | 1,789,250.00 | | | 1,789,250.00 | 125,247.50 | 30,805.86 | 94,441.64 |
| Total..... | 18,444,050.00 | | | 18,444,050.00 | 1,291,083.50 | 257,517.91 | 1,033,565.59 |
| JUNE 30, 1877. | | | | | | | |
| Five-twenties of 1862..... | 81,200.00 | | | 81,200.00 | 4,352.25 | 1,181.67 | 3,170.58 |
| Five-twenties of June, 1864..... | 178,900.00 | | | 178,900.00 | 9,943.50 | 1,323.60 | 8,619.90 |
| Five-twenties of 1865..... | 180,350.00 | | | 180,350.00 | 9,519.00 | 3,141.08 | 6,377.92 |
| Consols, 1865..... | 6,050.00 | | | 6,050.00 | 181.50 | 108.97 | 72.53 |
| Consols, 1867..... | 1,000.00 | | | 1,000.00 | 30.00 | 21.20 | 8.80 |
| Total..... | 447,500.00 | | | 447,500.00 | 24,026.25 | 5,776.52 | 18,249.73 |

JUNE 30, 1878.

| | | | | | | | |
|----------------------------------|------------------|--|--|------------------|-----------------|---------------|-----------------|
| Five-twenties of 1862..... | 17,900.00 | | | 17,900.00 | 966.00 | 192.65 | 773.35 |
| Five-twenties of June, 1864..... | 15,900.00 | | | 15,900.00 | 834.00 | 78.41 | 755.59 |
| Five-twenties of 1865..... | 2,350.00 | | | 2,350.00 | 129.00 | 40.92 | 88.08 |
| Consols, 1865..... | 23,600.00 | | | 23,600.00 | 1,416.00 | 273.35 | 1,142.65 |
| Consols, 1867..... | 5,700.00 | | | 5,700.00 | 342.00 | 134.76 | 207.24 |
| Consols, 1868..... | 8,500.00 | | | 8,500.00 | 510.00 | 89.83 | 420.17 |
| Total..... | 73,950.00 | | | 73,950.00 | 4,197.00 | 809.92 | 3,387.08 |

JUNE 30, 1879.

| | | | | | | | |
|----------------------------------|------------------|--|--|------------------|---------------|---------------|---------------|
| Five-twenties of 1862..... | 2,650.00 | | | 2,650.00 | 165.75 | 40.35 | 125.40 |
| Five-twenties of June, 1864..... | 3,150.00 | | | 3,150.00 | 94.50 | 18.53 | 75.97 |
| Five-twenties of 1865..... | 1,850.00 | | | 1,850.00 | 85.50 | 41.22 | 44.28 |
| Consols, 1865..... | 1,700.00 | | | 1,700.00 | 102.00 | 41.49 | 60.51 |
| Consols, 1867..... | 9,050.00 | | | 9,050.00 | 543.00 | 166.62 | 376.38 |
| Consols, 1868..... | 100.00 | | | 100.00 | 6.00 | .56 | 5.44 |
| Total..... | 18,500.00 | | | 18,500.00 | 996.75 | 308.77 | 687.98 |

JUNE 30, 1880.

| | | | | | | | |
|------------------------------------|----------------------|---------------------|--|----------------------|---------------------|-------------------|---------------------|
| Five-twenties of 1862..... | 100.00 | | | 100.00 | 4.00 | .67 | 3.33 |
| Five-twenties of June, 1864..... | 100.00 | | | 100.00 | 4.00 | .49 | 3.51 |
| Five-twenties of 1865..... | 250.00 | | | 250.00 | 14.50 | 5.85 | 8.65 |
| Ten-forties of 1864..... | 676,050.00 | | | 676,050.00 | 28,168.75 | 12,872.65 | 15,296.10 |
| Loan of February, 1861..... | 2,837,000.00 | \$74,161.95 | | 2,911,161.95 | 85,110.00 | 47,540.20 | 37,569.80 |
| Loan of July and August, 1861..... | 32,064,250.00 | 1,376,085.04 | | 33,440,335.04 | 1,165,807.50 | 518,148.79 | 647,658.61 |
| Loan of March, 1863..... | 12,797,150.00 | 549,035.18 | | 13,346,185.18 | 484,747.50 | 213,179.29 | 271,568.21 |
| Oregon war debt..... | 202,550.00 | 8,273.02 | | 210,823.02 | 9,787.50 | 3,602.56 | 6,124.94 |
| Funded loan of 1881..... | 23,575,450.00 | 662,206.97 | | 24,237,656.97 | 415,162.70 | 130,349.36 | 284,813.34 |
| Funded loan of 1907..... | 1,500,000.00 | 125,558.26 | | 1,625,558.26 | 15,000.00 | 10,191.74 | 4,808.26 |
| Total..... | 73,652,900.00 | 2,795,820.42 | | 76,448,220.42 | 2,203,806.45 | 935,951.60 | 1,267,854.85 |

JUNE 30, 1881.

| | | | | | | | |
|------------------------------------|----------------------|---------------------|--|----------------------|---------------------|-------------------|---------------------|
| Five-twenties of 1862..... | 3,000.00 | | | 3,000.00 | 210.00 | 80.22 | 129.78 |
| Five-twenties of June, 1864..... | 50.00 | | | 50.00 | 3.50 | .25 | 3.25 |
| Five-twenties of 1865..... | 100.00 | | | 100.00 | 7.00 | 1.74 | 5.26 |
| Loan of February, 1861..... | 7,775,000.00 | 51,277.58 | | 7,826,277.58 | 462,390.00 | 160,072.88 | 302,317.12 |
| Loan of July and August, 1861..... | 16,712,450.00 | 488,876.11 | | 17,201,326.11 | 1,002,747.00 | 200,043.95 | 802,703.05 |
| Loan of March, 1863..... | 7,057,100.00 | 199,514.62 | | 7,256,614.62 | 361,315.50 | 83,330.51 | 277,984.99 |
| Oregon war debt..... | 54,250.00 | 1,408.65 | | 55,658.65 | 2,584.50 | 551.11 | 2,033.39 |
| Funded loan of 1881..... | 42,769,400.00 | 320,171.82 | | 43,089,571.82 | 1,106,474.15 | 263,342.94 | 843,130.21 |
| Total..... | 74,371,350.00 | 1,061,248.78 | | 75,432,598.78 | 2,935,731.65 | 707,423.60 | 2,228,308.05 |

TABLE E.—STATEMENT SHOWING THE PURCHASE AND REDEMPTION OF BONDS ON ACCOUNT OF THE SINKING FUND, ETC.—Continued.

| Year ended— | Principal re- deemed. | Premium paid. | Net cost in currency. | Net cost estimated in gold. | Interest due at close of fis- cal year. | Accrued interest paid in coin. | Balance of interest due at close of fiscal year. |
|--|--------------------------|---------------|--------------------------|-----------------------------------|---|--------------------------------------|---|
| JUNE 30, 1882. | | | | | | | |
| Loan of July and August, 1861, continued at 3½ per cent..... | \$55,215,850.00 | | | \$55,215,850.00 | \$1,368,894.64 | \$579,493.12 | \$789,401.50 |
| Loan of March, 1863, continued at 3½ per cent..... | 2,637,850.00 | | | 2,637,850.00 | 91,701.75 | 23,771.80 | 65,929.95 |
| Funded loan of 1881, continued at 3½ per cent..... | 1,000.00 | | | 1,000.00 | 23.33 | 2.78 | 20.55 |
| Funded loan of 1881..... | 2,224,450.00 | | | 2,224,450.00 | 115,717.53 | 6,771.83 | 108,945.70 |
| Total..... | 60,079,150.00 | | | 60,079,150.00 | 1,576,337.23 | 612,039.53 | 964,297.70 |
| JUNE 30, 1883. | | | | | | | |
| Five-twenties of 1862..... | 100.00 | | | 100.00 | 5.50 | 14.18 | 8.68 |
| Funded loan of 1881..... | 41,300.00 | | | 41,300.00 | 1,716.66 | 138.13 | 1,578.53 |
| Loan of July and August, 1861, continued at 3½ per cent..... | 661,750.00 | | | 661,750.00 | 20,760.25 | 5,293.40 | 15,466.85 |
| Loan of March, 1863, continued at 3½ per cent..... | 34,128,150.00 | | | 34,128,150.00 | 1,171,034.37 | 186,913.66 | 984,120.71 |
| Funded loan of 1881, continued at 3½ per cent..... | 10,019,400.00 | | | 10,019,400.00 | 233,862.12 | 137,402.11 | 96,460.01 |
| Total..... | 44,850,700.00 | | | 44,850,700.00 | 1,427,378.90 | 329,761.48 | 1,097,617.42 |
| JUNE 30, 1884. | | | | | | | |
| Five-twenties of 1882..... | 200.00 | | | 200.00 | 9.50 | 13.35 | 3.85 |
| Funded loan of 1881..... | 5,200.00 | | | 5,200.00 | 187.08 | 164.24 | 22.84 |
| Loan of March, 1863, continued at 3½ per cent..... | 422,550.00 | | | 422,550.00 | 14,789.25 | 2,823.94 | 11,965.31 |
| Loan of July and August, 1861, continued at 3½ per cent..... | 566,250.00 | | | 566,250.00 | 19,818.75 | 7,669.86 | 12,748.89 |
| Funded loan of 1881, continued at 3½ per cent..... | 33,221,450.00 | | | 33,221,450.00 | 1,018,176.97 | 276,923.93 | 741,253.04 |
| Loan of July 12, 1882..... | 12,553,950.00 | | | 12,553,950.00 | 240,130.13 | 31,884.61 | 208,245.52 |
| Total..... | 46,769,600.00 | | | 46,769,600.00 | 1,293,111.68 | 318,879.93 | 974,231.75 |
| JUNE 30, 1885. | | | | | | | |
| Five-twenties of 1862..... | 4,000.00 | | | 4,000.00 | 85.00 | 701.96 | 616.96 |
| Five-twenties of 1864..... | 100.00 | | | 100.00 | 4.00 | .49 | 3.51 |
| Funded loan of 1881..... | 1,100.00 | | | 1,100.00 | 36.67 | 50.51 | 13.84 |
| Loan of July and August, 1861, continued at 3½ per cent..... | 52,250.00 | | | 52,250.00 | 1,269.62 | 588.85 | 680.77 |
| Loan of March, 1863, continued at 3½ per cent..... | 18,000.00 | | | 18,000.00 | 499.62 | 87.92 | 411.70 |
| Funded loan of 1881, continued at 3½ per cent..... | 230,500.00 | | | 230,500.00 | 5,347.70 | 1,416.28 | 3,931.42 |
| Loan of July 12, 1882..... | 45,282,200.00 | | | 45,282,200.00 | 1,153,460.88 | 268,821.31 | 884,639.57 |
| Total..... | 45,588,150.00 | | | 45,588,150.00 | 1,160,703.49 | 271,667.32 | 889,036.17 |

| JUNE 30, 1886. | | | | | | | |
|--|---------------|--------------|--|---------------|--------------|------------|--------------|
| Oregon war debt | 100.00 | | | 100.00 | 1.50 | 18.00 | 16.50 |
| Loan of July and August, 1861 | 2,500.00 | | | 2,500.00 | 53.25 | 99.00 | 45.75 |
| Loan of 1863 | 1,100.00 | | | 1,100.00 | 31.50 | 33.00 | 1.50 |
| Five-twenties of 1862 | 67,500.00 | | | 67,500.00 | 1,425.00 | 14,399.00 | 12,974.00 |
| Five-twenties of 1864 | 4,300.00 | | | 4,300.00 | 85.25 | 31.14 | 54.11 |
| Five-twenties of 1865 | 300.00 | | | 300.00 | 6.00 | 2.02 | 3.98 |
| Ten-forties of 1864 | 14,250.00 | | | 14,250.00 | 356.25 | 278.80 | 77.45 |
| Consols of 1865 | 15,900.00 | | | 15,900.00 | 419.25 | 842.29 | 423.04 |
| Consols of 1867 | 26,950.00 | | | 26,950.00 | 662.25 | 2,070.75 | 1,408.50 |
| Consols of 1868 | 12,250.00 | | | 12,250.00 | 203.25 | 570.04 | 366.79 |
| Funded loan of 1881 | 49,800.00 | | | 49,800.00 | 826.59 | 868.55 | 42.05 |
| Loan of 1882 | 44,044,800.00 | | | 44,044,800.00 | 435,942.00 | 220,617.44 | 215,324.57 |
| Loan of 1863, continued at 3½ per cent. | 4,100.00 | | | 4,100.00 | 123.00 | 31.32 | 91.68 |
| Loan of July and August, 1861, continued at 3½ per cent. | 96,750.00 | | | 96,750.00 | 2,848.50 | 1,560.76 | 1,287.74 |
| Funded loan of 1881, continued at 3½ per cent. | 190,750.00 | | | 190,750.00 | 4,704.13 | 1,065.34 | 3,638.79 |
| Total | 44,531,350.00 | | | 44,531,350.00 | 447,687.64 | 242,487.45 | 205,200.19 |
| JUNE 30, 1887. | | | | | | | |
| Loan of 1882 | 47,748,750.00 | | | 47,748,750.00 | 1,375,653.00 | 223,676.38 | 1,151,976.62 |
| Ten-forties of 1864 | 1,300.00 | | | 1,300.00 | 84.17 | 119.50 | 35.33 |
| Funded loan of 1881 | 3,100.00 | | | 3,100.00 | 110.83 | 166.80 | 55.97 |
| Loan of July and August, 1861 | 28,700.00 | | | 28,700.00 | 1,722.00 | 861.00 | 861.00 |
| Five-twenties of 1862 | 650.00 | | | 650.00 | 45.50 | 58.12 | 12.62 |
| Five-twenties of 1865 | 8,000.00 | | | 8,000.00 | 560.00 | 473.92 | 86.08 |
| Loan of February, 1861 | 2,000.00 | | | 2,000.00 | 120.00 | 60.00 | 60.00 |
| Loan of 1863 | 13,400.00 | | | 13,400.00 | 804.00 | 402.00 | 402.00 |
| Consols of 1865 | 18,200.00 | | | 18,200.00 | 1,092.00 | 2,147.16 | 1,055.16 |
| Consols of 1867 | 34,000.00 | | | 34,000.00 | 2,040.00 | 3,333.69 | 1,293.69 |
| Consols of 1868 | 500.00 | | | 500.00 | 30.00 | 270.25 | 240.25 |
| Loan of July and August, 1861, continued at 3½ per cent. | 1,500.00 | | | 1,500.00 | 52.50 | 22.58 | 29.92 |
| Loan of 1863, continued at 3½ per cent. | 8,500.00 | | | 8,500.00 | 297.50 | 60.31 | 237.19 |
| Funded loan of 1881, continued at 3½ per cent. | 25,600.00 | | | 25,600.00 | 926.33 | 213.17 | 713.16 |
| Total | 47,894,200.00 | | | 47,894,200.00 | 1,383,537.83 | 231,864.88 | 1,151,672.95 |
| JUNE 30, 1888. | | | | | | | |
| Loan of 1882 | 18,880,500.00 | | | 18,880,500.00 | 660,630.00 | 94,660.88 | 565,969.12 |
| Funded loan of 1891 | 19,455,400.00 | 1,555,966.17 | | 21,011,366.17 | 794,247.00 | 95,098.43 | 699,148.57 |
| Funded loan of 1907 | 5,389,250.00 | 1,296,049.71 | | 6,685,299.71 | 203,293.00 | 43,817.79 | 159,475.21 |
| Total | 43,725,150.00 | 2,852,015.88 | | 46,577,165.88 | 1,658,170.00 | 233,577.10 | 1,424,592.00 |
| JUNE 30, 1889. | | | | | | | |
| Oregon war debt | 1,150.00 | | | 1,150.00 | 69.00 | 39.00 | 30.00 |
| Loan of July and August, 1861 | 500.00 | | | 500.00 | 30.00 | 15.00 | 15.00 |
| Loan of 1882 | 57,900.00 | | | 57,900.00 | 1,709.25 | 354.94 | 1,354.31 |
| Loan of July and August, 1861, continued at 3½ per cent. | 3,000.00 | | | 3,000.00 | 105.00 | 20.42 | 84.58 |
| Loan of 1863, continued at 3½ per cent. | 100.00 | | | 100.00 | 3.50 | .91 | 2.59 |
| Funded loan of 1891 | 12,153,850.00 | 844,918.01 | | 12,998,768.01 | 480,076.12 | 39,397.68 | 440,678.44 |
| Funded loan of 1907 | 26,839,650.00 | 7,672,222.29 | | 34,511,872.29 | 1,011,368.00 | 180,452.69 | 830,915.31 |
| Total | 39,056,150.00 | 8,517,140.30 | | 47,573,290.30 | 1,493,360.87 | 220,280.64 | 1,273,080.23 |

TABLE E.—STATEMENT SHOWING THE PURCHASE AND REDEMPTION OF BONDS ON ACCOUNT OF THE SINKING FUND, ETC.—Continued.

| Year ended— | Principal re- deemed. | Premium paid. | Net cost in currency. | Net cost estimated in gold. | Interest due at close of fis- cal year. | Accrued interest paid in coin. | Balance of interest due at close of fiscal year. |
|--|--------------------------|---------------|--------------------------|-----------------------------------|---|--------------------------------------|---|
| JUNE 30, 1890. | | | | | | | |
| Loan of 1882..... | \$4,050.00 | | | \$4,050.00 | \$119.25 | \$11.39 | \$107.86 |
| Loan of July and August, 1861, continued at 3½ per cent..... | 1,000.00 | | | 1,000.00 | 35.00 | 16.88 | 18.12 |
| Funded loan of 1881..... | 3,000.00 | | | 3,000.00 | 137.50 | 109.14 | 28.36 |
| Funded loan of 1891..... | 12,136,750.00 | \$710,666.79 | | 12,847,416.79 | 537,523.68 | 69,588.99 | 467,934.69 |
| Funded loan of 1907..... | 27,695,600.00 | 7,536,058.37 | | 35,231,658.37 | 1,045,804.50 | 156,655.13 | 889,149.37 |
| Total..... | 39,840,400.00 | 8,246,725.16 | | 48,087,125.16 | 1,583,619.93 | 226,381.53 | 1,357,238.40 |
| JUNE 30, 1891. | | | | | | | |
| Loan of 1882..... | 6,300.00 | | | 6,300.00 | 183.00 | 44.76 | 138.24 |
| Loan of July and August, 1861..... | 950.00 | | | 950.00 | 57.00 | 28.50 | 28.50 |
| Loan of 1863..... | 100.00 | | | 100.00 | 6.00 | 3.00 | 3.00 |
| Funded loan of 1891..... | 27,860,400.00 | 69,945.63 | | 27,930,345.63 | 1,075,088.24 | 1,156,413.38 | 81,325.14 |
| Funded loan of 1907..... | 16,134,000.00 | 3,790,140.65 | | 19,924,140.65 | 645,641.50 | 54,310.28 | 591,331.22 |
| Total..... | 44,001,750.00 | 3,860,086.28 | | 47,861,836.28 | 1,720,975.74 | 1,210,799.92 | 510,175.82 |
| JUNE 30, 1892. | | | | | | | |
| War-bounty scrip..... | 50.00 | | | 50.00 | 2.25 | 1.42 | .83 |
| Loan of 1860..... | 10,000.00 | | | 10,000.00 | 250.00 | 250.00 | ..... |
| Loan of July and August, 1861, continued at 3½ per cent..... | 10,650.00 | | | 10,650.00 | 370.12 | 93.30 | 276.82 |
| Loan of 1863, continued at 3½ per cent..... | 50.00 | | | 50.00 | 1.75 | .15 | 1.60 |
| Funded loan of 1881..... | 350.00 | | | 350.00 | 11.67 | 26.76 | 15.09 |
| Funded loan of 1881, continued at 3½ per cent..... | 500.00 | | | 500.00 | 10.79 | 4.25 | 6.54 |
| Loan of 1882..... | 15,700.00 | | | 15,700.00 | 218.00 | 53.64 | 164.36 |
| Funded loan of 1891..... | 24,225,800.00 | | | 24,225,800.00 | 1,085,419.69 | 179,940.75 | 905,478.94 |
| Funded loan of 1891, continued at 2 per cent..... | 47,700.00 | | | 47,700.00 | 792.38 | 41.93 | 750.45 |
| Total..... | 24,310,800.00 | | | 24,310,800.00 | 1,087,076.65 | 180,412.20 | 906,664.45 |
| JUNE 30, 1893. | | | | | | | |
| War-bounty scrip..... | 25.00 | | | 25.00 | .75 | .75 | ..... |
| Loan of February, 1861..... | 1,000.00 | | | 1,000.00 | 30.00 | 90.00 | 60.00 |
| Loan of July and August, 1861..... | 7,600.00 | | | 7,600.00 | 228.00 | 2,358.00 | 2,130.00 |
| Loan of July and August, 1861, continued at 3½ per cent..... | 2,000.00 | | | 2,000.00 | 35.00 | 24.74 | 10.26 |
| Loan of 1863, continued at 3½ per cent..... | 1,000.00 | | | 1,000.00 | 17.50 | 8.10 | 9.40 |
| Funded loan of 1881, continued at 3½ per cent..... | 1,000.00 | | | 1,000.00 | 23.33 | .86 | 22.47 |
| Loan of 1882..... | 76,850.00 | | | 76,850.00 | 2,653.75 | 377.80 | 2,275.95 |
| Funded loan of 1891..... | 511,700.00 | | | 511,700.00 | 16,580.99 | 5,977.72 | 10,603.27 |
| Total..... | 601,175.00 | | | 601,175.00 | 19,569.32 | 8,837.97 | 10,731.35 |

JUNE 30, 1894.

| | | | | | | |
|--|------------|--|------------|----------|----------|----------|
| Loan of July and August, 1861..... | 100.00 | | 100.00 | 6.00 | 3.00 | 3.00 |
| Loan of July and August, 1861, continued at 3½ per cent..... | 18,000.00 | | 18,000.00 | 630.00 | 270.99 | 359.01 |
| Funded loan of 1881..... | 1,000.00 | | 1,000.00 | 153.33 | 151.51 | 6.82 |
| Funded loan of 1881, continued at 3½ per cent..... | 15,400.00 | | 15,400.00 | 359.33 | 134.75 | 224.58 |
| Loan of 1882..... | 4,400.00 | | 4,400.00 | 73.00 | 22.29 | 50.71 |
| Funded loan of 1891..... | 176,000.00 | | 176,000.00 | 6,278.81 | 1,721.51 | 4,557.30 |
| Total..... | 214,900.00 | | 214,900.00 | 7,505.47 | 2,804.05 | 5,201.42 |

JUNE 30, 1895.

| | | | | | | |
|--|------------|--|------------|----------|----------|----------|
| Loan of July and August, 1861..... | 7,400.00 | | 7,400.00 | 325.50 | 321.00 | 4.50 |
| Loan of 1863..... | 3,000.00 | | 3,000.00 | 90.00 | 90.00 | |
| Funded loan of 1881..... | 3,100.00 | | 3,100.00 | 163.33 | 454.64 | 291.31 |
| Funded loan of 1881, continued at 3½ per cent..... | 2,500.00 | | 2,500.00 | 36.46 | 19.99 | 16.47 |
| Loan of 1882..... | 7,350.00 | | 7,350.00 | 97.12 | 47.47 | 49.65 |
| Funded loan of 1891..... | 96,200.00 | | 96,200.00 | 3,509.04 | 1,810.73 | 1,698.31 |
| Total..... | 119,550.00 | | 119,550.00 | 4,221.45 | 2,743.83 | 1,477.62 |

JUNE 30, 1896.

| | | | | | | |
|--|-----------|--|-----------|----------|----------|----------|
| Oregon war debt..... | 50.00 | | 50.00 | 12.00 | 12.00 | |
| Loan of July and August, 1861..... | 500.00 | | 500.00 | 30.00 | 15.00 | 15.00 |
| Loan of 1863..... | 500.00 | | 500.00 | 30.00 | 15.00 | 15.00 |
| Funded loan of 1881..... | 3,200.00 | | 3,200.00 | 394.17 | 397.43 | 3.26 |
| Loan of July and August, 1861, continued at 3½ per cent..... | 2,000.00 | | 2,000.00 | 70.00 | 35.00 | 35.00 |
| Loan of 1882..... | 3,200.00 | | 3,200.00 | 41.50 | 22.10 | 19.40 |
| Funded loan of 1891..... | 58,150.00 | | 58,150.00 | 2,876.41 | 1,159.68 | 1,716.73 |
| Total..... | 67,600.00 | | 67,600.00 | 3,454.08 | 1,656.21 | 1,797.87 |

JUNE 30, 1897.

| | | | | | | |
|--|------------|--|------------|-----------|----------|----------|
| Loan of July and August, 1861..... | 2,400.00 | | 2,400.00 | 2,175.00 | 2,169.00 | 6.00 |
| Five-twenties of 1862..... | 1,000.00 | | 1,000.00 | 520.00 | 486.74 | 33.26 |
| Loan of 1863..... | 500.00 | | 500.00 | 30.00 | 15.00 | 15.00 |
| Funded loan of 1881..... | 500.00 | | 500.00 | 16.67 | 1.37 | 15.30 |
| Funded loan of 1881, continued at 3½ per cent..... | 1,000.00 | | 1,000.00 | 23.33 | 8.75 | 14.58 |
| Loan of July and August, 1861, continued at 3½ per cent..... | 1,500.00 | | 1,500.00 | 43.75 | 25.03 | 18.72 |
| Loan of July 12, 1882..... | 1,600.00 | | 1,600.00 | 32.00 | 10.49 | 21.51 |
| Funded loan of 1891..... | 237,400.00 | | 237,400.00 | 13,426.16 | 7,178.20 | 6,247.96 |
| Total..... | 245,900.00 | | 245,900.00 | 16,266.91 | 9,894.58 | 6,372.33 |

JUNE 30, 1898.

| | | | | | | |
|--|-----------|--|-----------|----------|----------|--------|
| Loan of July and August, 1861..... | 11,000.00 | | 11,000.00 | 2,130.00 | 1,830.00 | 300.00 |
| Funded loan of 1881..... | 2,650.00 | | 2,650.00 | 233.95 | 174.65 | 59.30 |
| Funded loan of 1881, continued at 3½ per cent..... | 100.00 | | 100.00 | 1.46 | .88 | .58 |
| Funded loan of 1891..... | 21,350.00 | | 21,350.00 | 369.18 | 166.87 | 202.31 |
| Loan of July 12, 1882..... | 100.00 | | 100.00 | 3.50 | .36 | 3.14 |
| Total..... | 35,200.00 | | 35,200.00 | 2,738.09 | 2,172.76 | 565.33 |

TABLE E.—STATEMENT SHOWING THE PURCHASE AND REDEMPTION OF BONDS ON ACCOUNT OF THE SINKING FUND, ETC.—Continued.

| Year ended— | Principal re-deemed. | Premium paid. | Net cost in currency. | Net cost estimated in gold. | Interest due at close of fiscal year. | Accrued interest paid in coin. | Balance of interest due at close of fiscal year. |
|---|----------------------|----------------|-----------------------|-----------------------------|---------------------------------------|--------------------------------|--|
| JUNE 30, 1899. | | | | | | | |
| Loan of July and August, 1861 | \$2,300.00 | | | \$2,300.00 | \$2,277.00 | \$2,277.00 | ..... |
| Loan of 1863 | 500.00 | | | 500.00 | 30.00 | 15.00 | \$15.00 |
| Funded loan of 1881 | 1,100.00 | | | 1,100.00 | 187.92 | 153.60 | 34.32 |
| Funded loan of 1881, continued at 3½ per cent | 500.00 | | | 500.00 | 20.42 | 2.49 | 17.93 |
| Loan of July 12, 1882 | 5,100.00 | | | 5,100.00 | 139.50 | 25.56 | 113.94 |
| Funded loan of 1891 | 17,550.00 | | | 17,550.00 | 1,172.80 | 700.21 | 472.59 |
| Total | 27,050.00 | | | 27,050.00 | 3,827.64 | 3,173.86 | 653.78 |
| JUNE 30, 1900. | | | | | | | |
| War bounty scrip | 100.00 | | | 100.00 | 6.00 | 3.39 | 2.61 |
| Loan of July and August, 1861 | 500.00 | | | 500.00 | 30.00 | 15.00 | 15.00 |
| Funded loan of 1881 | 300.00 | | | 300.00 | 6.25 | 4.20 | 2.05 |
| Funded loan of 1891 | 36,600.00 | | | 36,600.00 | 635.06 | 342.02 | 293.04 |
| Funded loan of 1891, continued at 2 per cent | 3,384,650.00 | | | 3,384,650.00 | 7,543.59 | 3,934.61 | 3,608.98 |
| Funded loan of 1907 | 14,310,350.00 | \$1,824,569.40 | | 16,134,919.40 | 429,074.50 | 83,078.64 | 345,995.86 |
| Loan of 1904 | 4,990,300.00 | 548,933.00 | | 5,539,233.00 | 166,343.33 | 14,636.72 | 151,706.61 |
| Total | 22,722,800.00 | 2,373,502.40 | | 25,096,302.40 | 603,638.73 | 102,014.58 | 501,624.15 |
| Grand total | 837,872,275.00 | 46,371,956.83 | \$157,677,967.61 | 861,993,921.61 | 30,112,037.25 | 8,372,858.44 | 21,739,178.81 |

Dr.

TABLE F.—SINKING FUND ACCOUNT FOR FISCAL YEAR 1900.

Cr.

| | | | | | |
|---------------|--|------------------|---------------|---|-----------------|
| July 1, 1899 | To balance from last year | \$348,603,761.36 | June 30, 1900 | By principal of bonded debt redeemed in 1900 | \$22,722,800.00 |
| | To 1 per cent on the principal of the public debt on June 30, 1899, less coin and currency certificates, Treasury notes, and cash available for reduction of the debt, viz, \$1,336,700,703.92 | 13,367,007.04 | | By accrued interest thereon | 102,119.58 |
| June 30, 1900 | To interest on redemption prior to fiscal year 1900 | 40,070,751.35 | | By fractional currency and notes redeemed in 1900 | 5,198.25 |
| | To interest on \$22,727,998.25, amount of debt "paid" during fiscal year 1900 | 604,062.17 | | By accrued interest thereon | 434.91 |
| | | | | By national bank notes redeemed | 669,503.00 |
| | | | | By premium on bonds purchased | 2,373,502.40 |
| | | | | By excess of present worth over par value of bonds exchanged for 2 per cent consols of 1930 | 30,773,552.41 |
| | | | | By balance | 345,998,471.37 |
| | | 402,645,581.92 | | | 402,645,581.92 |

TABLE G.—POPULATION, NET REVENUE, AND NET EXPENDITURES OF THE GOVERNMENT FROM 1837 TO 1900, AND PER CAPITA OF THE REVENUES AND PER CAPITA OF EXPENDITURES.

| Year. | Population. | Net revenue. | Per capita on revenue. | Net expenses. | Per capita on expenditures. |
|-------------------|-------------|-----------------|------------------------|------------------|-----------------------------|
| 1837 | 15,655,000 | \$24,954,153.00 | \$1.59 | \$37,243,496.00 | \$2.38 |
| 1838 | 16,112,000 | 26,302,562.00 | 1.63 | 33,865,059.00 | 2.10 |
| 1839 | 16,584,000 | 31,482,750.00 | 1.90 | 26,899,128.00 | 1.62 |
| 1840 | 17,069,453 | 19,480,115.00 | 1.14 | 24,317,579.00 | 1.42 |
| 1841 | 17,591,000 | 16,866,160.00 | .96 | 26,565,873.00 | 1.51 |
| 1842 | 18,132,000 | 19,976,197.00 | 1.10 | 25,205,761.00 | 1.39 |
| 1843 (six months) | 18,694,000 | 8,302,702.00 | .89 | 11,858,075.00 | 1.27 |
| 1844 | 19,276,000 | 29,321,374.00 | 1.62 | 22,337,571.00 | 1.16 |
| 1845 | 19,878,000 | 29,970,106.00 | 1.51 | 22,937,408.00 | 1.15 |
| 1846 | 20,500,000 | 29,699,968.00 | 1.45 | 27,766,925.00 | 1.35 |
| 1847 | 21,143,000 | 26,495,769.00 | 1.25 | 57,281,412.00 | 2.71 |
| 1848 | 21,805,000 | 35,735,779.00 | 1.64 | 45,377,225.00 | 2.08 |
| 1849 | 22,489,000 | 31,208,143.00 | 1.39 | 45,051,657.00 | 2.00 |
| 1850 | 23,191,876 | 43,603,439.00 | 1.88 | 39,543,492.00 | 1.71 |
| 1851 | 23,995,000 | 52,559,304.00 | 2.19 | 47,709,017.00 | 1.99 |
| 1852 | 24,802,000 | 49,846,816.00 | 2.01 | 44,194,919.00 | 1.78 |
| 1853 | 25,615,000 | 61,587,054.00 | 2.40 | 48,184,111.00 | 1.88 |
| 1854 | 26,433,000 | 73,800,341.00 | 2.79 | 58,044,862.00 | 2.20 |
| 1855 | 27,256,000 | 65,350,575.00 | 2.40 | 59,742,668.00 | 2.19 |
| 1856 | 28,083,000 | 74,056,699.00 | 2.64 | 60,571,026.00 | 2.48 |
| 1857 | 28,916,000 | 68,965,313.00 | 2.38 | 67,795,708.00 | 2.34 |
| 1858 | 29,753,000 | 46,655,366.00 | 1.57 | 74,185,270.00 | 2.49 |
| 1859 | 30,596,000 | 53,486,466.00 | 1.75 | 69,070,977.00 | 2.26 |
| 1860 | 31,443,321 | 58,064,608.00 | 1.78 | 63,130,598.00 | 2.01 |
| 1861 | 32,064,000 | 41,509,930.00 | 1.29 | 66,546,645.00 | 2.08 |
| 1862 | 32,704,000 | 51,987,455.00 | 1.59 | 474,761,819.00 | 14.52 |
| 1863 | 33,365,000 | 112,697,291.00 | 3.38 | 714,740,725.00 | 21.42 |
| 1864 | 34,046,000 | 264,626,772.00 | 7.77 | 865,322,614.00 | 25.42 |
| 1865 | 34,748,000 | 335,714,605.00 | 9.60 | 1,297,555,224.00 | 37.34 |
| 1866 | 35,469,000 | 558,032,620.00 | 15.73 | 520,809,417.00 | 14.68 |
| 1867 | 36,211,000 | 490,634,010.00 | 13.55 | 357,542,675.00 | 9.87 |
| 1868 | 36,973,000 | 405,038,083.00 | 10.97 | 377,340,285.00 | 10.21 |
| 1869 | 37,756,000 | 370,943,747.00 | 9.82 | 322,865,278.00 | 8.55 |
| 1870 | 38,558,371 | 411,253,478.00 | 10.67 | 309,653,561.00 | 8.03 |
| 1871 | 39,555,000 | 383,323,945.00 | 9.69 | 292,177,188.00 | 7.39 |
| 1872 | 40,596,000 | 374,106,868.00 | 9.22 | 277,517,963.00 | 6.84 |
| 1873 | 41,677,000 | 333,738,205.00 | 8.01 | 290,345,245.00 | 6.97 |
| 1874 | 42,796,000 | 304,978,755.00 | 7.13 | 302,633,873.00 | 7.07 |
| 1875 | 43,951,000 | 283,000,051.00 | 6.55 | 274,623,393.00 | 6.25 |
| 1876 | 45,137,000 | 294,095,865.00 | 6.52 | 265,101,085.00 | 5.87 |
| 1877 | 46,353,000 | 281,406,419.00 | 6.07 | 241,334,475.00 | 5.21 |
| 1878 | 47,598,000 | 257,763,379.00 | 5.42 | 236,964,327.00 | 4.98 |
| 1879 | 48,866,000 | 273,827,184.00 | 5.60 | 166,947,884.00 | 5.46 |
| 1880 | 50,155,783 | 333,526,611.00 | 6.65 | 267,642,958.00 | 5.34 |
| 1881 | 51,316,000 | 360,782,293.00 | 7.00 | 260,712,888.00 | 5.08 |
| 1882 | 52,495,000 | 403,525,250.00 | 7.68 | 257,981,440.00 | 4.91 |
| 1883 | 53,693,000 | 398,287,582.00 | 7.41 | 265,408,138.00 | 4.94 |
| 1884 | 54,911,000 | 348,519,870.00 | 6.36 | 244,126,244.00 | 4.44 |
| 1885 | 56,148,000 | 323,690,706.00 | 5.76 | 260,226,935.00 | 4.63 |
| 1886 | 57,404,000 | 336,439,727.00 | 5.86 | 242,483,138.00 | 4.22 |
| 1887 | 58,680,000 | 371,403,277.00 | 6.33 | 267,932,179.00 | 4.56 |
| 1888 | 59,974,000 | 379,266,075.00 | 6.32 | a 267,924,801.00 | 4.46 |
| 1889 | 61,289,000 | 387,050,059.00 | 6.31 | b 299,288,978.00 | 4.88 |
| 1890 | 62,622,250 | 403,080,982.00 | 6.43 | c 318,040,710.00 | 5.07 |
| 1891 | 63,844,000 | 392,612,447.31 | 6.14 | d 365,773,905.35 | 5.73 |
| 1892 | 65,086,000 | 354,937,784.24 | 5.45 | 345,023,330.58 | 5.30 |
| 1893 | 66,349,000 | 385,819,628.78 | 5.81 | 383,477,954.49 | 5.78 |
| 1894 | 67,632,000 | 297,722,019.25 | 4.40 | 367,525,279.83 | 5.43 |
| 1895 | 68,934,000 | 313,390,075.11 | 4.54 | 356,195,298.29 | 5.16 |
| 1896 | 70,254,000 | 326,976,200.38 | 4.65 | 352,179,446.08 | 5.01 |
| 1897 | 71,592,000 | 347,721,705.16 | 4.85 | 365,774,159.57 | 5.11 |
| 1898 | 72,947,000 | 405,321,335.20 | 5.55 | 443,368,582.80 | 6.07 |
| 1899 | 74,318,000 | 515,960,620.18 | 6.94 | 605,072,179.85 | 8.14 |
| 1900 | 76,295,220 | 567,240,851.89 | 7.43 | 487,713,791.71 | 6.39 |

a This includes \$8,270,842.46 of "premiums on purchase of bonds."

b This includes \$17,292,362.65 of "premiums on purchase of bonds."

c This includes \$20,304,224.06 of "premiums on purchase of bonds."

d This includes \$10,401,220.61 of "premiums on purchase of bonds."

NOTE.—The net revenue and expenses and per capita on revenues for 1891 were erroneously stated by the Register of the Treasury in his reports for 1891, 1892, and 1893. (See Finance Reports for those years, pp. 845, 767, and 906.)

TABLE H.—INTERNAL AND CUSTOMS REVENUE AND EXPENSES OF COLLECTING, FROM 1858 TO 1900.

| Year ended June 30— | Internal revenue. | | | Customs revenue. | | |
|------------------------|-------------------|--------------|---------------------------|------------------|--------------|---------------------------|
| | Revenue. a | | Expenses of collecting. b | Revenue. a | | Expenses of collecting. c |
| | Dollars. | Dollars. | Per cent. | Dollars. | Dollars. | Per cent. |
| 1858..... | (d) | (d) | (d) | 41,789,620.96 | 2,903,336.89 | 6.94 |
| 1859..... | (d) | (d) | (d) | 49,565,824.38 | 3,407,931.77 | 6.85 |
| 1860..... | (d) | (d) | (d) | 53,187,511.87 | 3,337,188.15 | 6.27 |
| 1861..... | (d) | (d) | (d) | 39,582,125.64 | 2,843,455.84 | 7.18 |
| 1862..... | (d) | (d) | (d) | 49,056,397.62 | 3,276,560.39 | 6.67 |
| 1863..... | 37,640,787.95 | 108,685.00 | .29 | 69,059,642.40 | 3,181,026.17 | 4.60 |
| 1864..... | 109,741,134.10 | 253,372.99 | .23 | 102,316,152.99 | 4,192,582.43 | 4.09 |
| 1865..... | 209,461,215.25 | 385,239.52 | .18 | 84,928,260.00 | 5,415,449.32 | 6.39 |
| 1866..... | 309,226,813.42 | 5,783,128.77 | 1.87 | 179,046,651.58 | 5,342,469.99 | 2.98 |
| 1867..... | 266,027,537.43 | 7,335,029.81 | 2.77 | 176,417,810.88 | 5,763,979.01 | 3.26 |
| 1868..... | 191,087,589.41 | 8,705,366.36 | 4.55 | 164,464,599.56 | 7,641,116.68 | 4.65 |
| 1869..... | 158,356,460.86 | 7,257,176.11 | 4.59 | 180,048,426.63 | 5,388,082.31 | 2.99 |
| 1870..... | 184,899,756.49 | 7,253,439.81 | 3.92 | 194,538,374.44 | 6,233,747.68 | 3.20 |
| 1871..... | 143,098,153.63 | 7,593,714.17 | 5.30 | 206,270,408.05 | 6,568,350.61 | 3.18 |
| 1872..... | 130,642,177.72 | 5,694,116.86 | 4.36 | 216,370,286.77 | 6,950,173.88 | 3.21 |
| 1873..... | 113,729,314.14 | 5,340,230.00 | 4.69 | 188,089,522.70 | 7,077,864.70 | 3.76 |
| 1874..... | 102,409,784.90 | 4,509,976.05 | 4.40 | 163,103,833.69 | 7,321,469.94 | 4.49 |
| 1875..... | 110,007,493.58 | 4,289,442.71 | 3.89 | 157,167,722.35 | 7,028,521.80 | 4.47 |
| 1876..... | 116,700,732.08 | 3,942,613.72 | 3.38 | 148,071,984.61 | 6,704,858.09 | 4.53 |
| 1877..... | 178,630,407.83 | 3,556,943.85 | 2.99 | 130,956,493.07 | 6,501,037.57 | 4.96 |
| 1878..... | 110,581,624.74 | 3,280,162.22 | 2.96 | 190,170,680.20 | 5,826,974.32 | 4.47 |
| 1879..... | 113,561,610.58 | 3,527,956.56 | 3.10 | 137,250,047.70 | 5,477,421.52 | 3.96 |
| 1880..... | 124,009,373.92 | 3,657,105.10 | 2.95 | 186,522,064.60 | 6,321,253.53 | 3.23 |
| 1881..... | 135,264,385.91 | 4,327,793.24 | 3.20 | 198,159,676.02 | 6,383,288.10 | 3.22 |
| 1882..... | 146,497,595.45 | 4,097,241.34 | 2.80 | 220,410,730.25 | 6,506,359.26 | 2.95 |
| 1883..... | 144,720,368.98 | 4,424,707.89 | 3.06 | 214,706,496.93 | 6,593,509.43 | 3.07 |
| 1884..... | 121,586,072.51 | 4,216,847.26 | 3.47 | 195,067,489.76 | 6,709,485.76 | 3.44 |
| 1885..... | 112,498,725.54 | 3,853,035.94 | 3.42 | 181,471,939.34 | 6,494,847.29 | 3.58 |
| 1886..... | 116,805,936.48 | 3,578,679.42 | 3.06 | 192,905,023.44 | 6,427,612.67 | 3.33 |
| 1887..... | 118,823,391.22 | 3,826,507.98 | 3.22 | 217,286,893.13 | 6,855,801.74 | 3.16 |
| 1888..... | 124,296,871.98 | 3,626,038.91 | 2.92 | 219,091,173.63 | 7,156,187.77 | 3.27 |
| 1889..... | 130,881,513.92 | 3,770,388.72 | 2.88 | 223,832,741.69 | 7,030,487.00 | 3.14 |
| 1890..... | 142,606,705.81 | 3,780,950.41 | 2.65 | 229,668,584.57 | 6,859,986.09 | 2.98 |
| 1891..... | 145,686,249.44 | 4,003,485.65 | 2.75 | 219,522,205.23 | 6,964,367.09 | 3.17 |
| 1892..... | 153,971,072.57 | 3,879,082.31 | 2.52 | 177,452,964.15 | 6,646,276.05 | 3.74 |
| 1893..... | 161,027,623.93 | 4,144,927.02 | 2.57 | 203,355,016.73 | 6,756,790.98 | 3.32 |
| 1894..... | 147,111,232.81 | 3,749,029.22 | 2.55 | 131,818,530.62 | 6,791,872.86 | 5.15 |
| 1895..... | 143,421,672.02 | 3,754,935.45 | 2.62 | 152,158,617.45 | 6,736,690.92 | 4.43 |
| 1896..... | 146,762,864.74 | 3,846,887.55 | 2.62 | 160,021,751.67 | 7,237,796.40 | 4.52 |
| 1897..... | 146,688,574.29 | 3,606,798.85 | 2.46 | 176,554,126.65 | 7,075,372.05 | 4.01 |
| 1898..... | 170,900,641.49 | 3,705,256.95 | 2.17 | 149,575,062.35 | 7,152,276.58 | 4.78 |
| 1899..... | 273,437,161.51 | 4,850,543.05 | 1.59 | 206,128,481.75 | 7,361,562.83 | 3.57 |
| 1900..... | 295,327,926.76 | 4,446,818.98 | 1.51 | 233,164,871.16 | 7,467,692.48 | 3.06 |

a Based on warrants issued.

b The cost of collecting the internal revenue embraces the following items: Salaries and expenses of collectors, including pay of deputy collectors, clerks, etc., and including expenses incident to enforcing the provisions of law taxing oleomargarine; salaries and expenses of revenue agents, surveyors of distilleries, gaugers, storekeepers, and miscellaneous expenses; paper for internal-revenue stamps, and expenses of detecting and punishing violations of internal-revenue laws.

c The expenses of collecting the revenue from customs includes all sums drawn from the appropriation made by Congress for that purpose. The money is expended for salaries, rents, labor in weighing, gauging, and measuring imported merchandise, revenue boatmen, repairs, and other expenses incident to routed buildings, stationery, and the traveling expenses of special agents, but does not include expenditures for revenue cutters, fuel, lights, water, furniture, janitors, etc., for buildings owned by the Government, nor expenditures for erecting new buildings, all of which are paid for from specific appropriations made for those purposes.

The expenses of collecting internal and customs revenue do not include the expenditures for salaries, etc., incident to auditing these accounts in the Departments at Washington.

d No data.

TABLE I.—STATEMENT SHOWING THE REVENUES AND EXPENDITURES OF THE GOVERNMENT BY MONTHS; THE LEGAL-TENDER NOTES, NET GOLD, AND AVAILABLE CASH IN THE TREASURY AT THE END OF EACH MONTH; THE MONTHLY REDEMPTION OF LEGAL-TENDER NOTES IN GOLD, AND THE IMPORTS AND EXPORTS OF GOLD, FROM JANUARY, 1879, TO JUNE, 1900, INCLUSIVE.

| Month. | Revenues, exclusive of postal. | Expenditures, exclusive of postal, principal of debt, and premium. | Surplus revenues. | Legal-tender notes in Treasury. | Net gold in Treasury. | Available cash balance, including net gold. | Legal-tender notes redeemed in gold. | Imports of gold. | Exports of gold. |
|--------------------------|--------------------------------|--|-----------------------|---------------------------------|-----------------------|---|--------------------------------------|------------------|------------------|
| 1879—January..... | \$20,757,406 | \$32,478,888 | <i>a</i> \$11,721,482 | \$30,579,531 | \$116,674,227 | \$336,449,861 | \$1,571,725 | \$274,707 | \$346,096 |
| February..... | 19,344,163 | 17,895,024 | 1,449,139 | 44,494,973 | 116,886,279 | 428,961,460 | 909,249 | 137,386 | 115,513 |
| March..... | 20,750,080 | 21,510,883 | <i>a</i> 760,803 | 50,684,669 | 117,162,166 | 405,411,570 | 952,766 | 188,500 | 76,985 |
| April..... | 19,786,565 | 18,042,282 | 1,744,283 | 39,539,823 | 118,809,680 | 432,746,833 | 699,773 | 170,894 | 426,310 |
| May..... | 27,232,288 | 26,694,264 | 537,924 | 51,670,442 | 121,300,140 | 475,663,096 | 1,339,883 | 185,225 | 350,003 |
| June..... | 25,562,892 | 20,030,982 | 5,531,910 | 45,036,904 | 119,956,655 | 379,542,919 | 2,503,302 | 143,338 | 1,441,060 |
| Total for 6 months..... | 137,368,329 | 134,058,342 | 3,309,987 | ..... | ..... | ..... | 7,976,698 | 1,100,050 | 2,755,967 |
| July..... | 25,723,768 | 45,029,627 | <i>a</i> 19,305,859 | 23,541,466 | 120,320,583 | 245,608,019 | 954,800 | 251,381 | 349,779 |
| August..... | 26,883,496 | 25,504,087 | 1,379,409 | 36,222,606 | 126,537,690 | 212,035,932 | 981,400 | 6,723,313 | 350,664 |
| September..... | 26,521,394 | 23,194,771 | 3,326,623 | 18,933,254 | 154,763,795 | 202,957,575 | 603,485 | 27,528,082 | 132,443 |
| October..... | 27,171,283 | 19,984,917 | 7,186,366 | 17,327,567 | 157,140,114 | 203,411,712 | 740,295 | 19,178,631 | 285,826 |
| November..... | 24,861,029 | 23,920,051 | 940,978 | 16,388,454 | 147,247,977 | 193,147,767 | 77,499 | 17,423,834 | 105,999 |
| December..... | 24,628,968 | 16,354,559 | 8,274,369 | 12,570,494 | 146,194,182 | 192,297,126 | 122,359 | 6,562,650 | 134,768 |
| 1880—January..... | 29,827,580 | 28,152,650 | 1,674,930 | 11,614,562 | 143,340,027 | 190,203,772 | 71,500 | 795,568 | 226,205 |
| February..... | 27,809,648 | 20,045,821 | 7,763,827 | 15,054,093 | 136,995,458 | 188,960,589 | 72,808 | 464,473 | 149,612 |
| March..... | 30,326,695 | 13,320,440 | 17,006,255 | 15,760,081 | 135,766,551 | 193,084,807 | 43,020 | 892,180 | 1,166,679 |
| April..... | 30,103,369 | 18,333,183 | 17,770,186 | 17,489,280 | 130,726,640 | 191,789,673 | 16,000 | 166,432 | 89,192 |
| May..... | 29,000,101 | 14,382,225 | 14,617,876 | 18,183,020 | 120,699,196 | 193,998,696 | 51,000 | 123,580 | 106,497 |
| June..... | 27,621,089 | 21,311,525 | 6,309,564 | 18,785,559 | 118,181,527 | 188,670,884 | 47,200 | 648,272 | 541,361 |
| Total for 12 months..... | 333,526,611 | 264,847,637 | 68,678,974 | ..... | ..... | ..... | 3,780,638 | 80,758,396 | 3,639,025 |
| July..... | 34,521,013 | 35,532,121 | <i>a</i> 1,011,108 | 19,024,124 | 115,274,646 | 186,190,329 | 25,000 | 244,330 | 61,886 |
| August..... | 32,864,049 | 23,487,616 | 9,376,433 | 20,444,849 | 120,018,180 | 189,613,598 | 22,000 | 9,145,390 | 90,909 |
| September..... | 30,101,835 | 18,386,706 | 11,715,129 | 17,263,613 | 127,764,733 | 186,802,191 | 150,000 | 18,846,998 | 80,914 |
| October..... | 28,095,209 | 21,995,004 | 6,100,205 | 13,793,993 | 133,278,253 | 181,042,437 | 9,000 | 16,256,058 | 169,871 |
| November..... | 25,612,967 | 21,924,410 | 3,688,557 | 11,124,937 | 143,981,139 | 180,921,571 | 12,000 | 9,555,391 | 220,759 |
| December..... | 28,006,721 | 19,657,441 | 8,349,280 | 8,761,818 | 150,213,716 | 184,354,528 | 25,000 | 16,506,026 | 158,574 |
| 1881—January..... | 29,055,013 | 28,037,806 | 1,017,707 | 10,551,616 | 148,052,809 | 180,848,303 | 15,000 | 4,739,902 | 30,415 |
| February..... | 27,539,571 | 16,756,457 | 10,783,096 | 14,566,601 | 166,808,853 | 208,099,302 | 13,750 | 577,478 | 271,379 |
| March..... | 29,494,308 | 20,558,545 | 8,935,761 | 14,773,198 | 167,639,263 | 205,791,774 | ..... | 7,169,774 | 160,786 |
| April..... | 30,807,779 | 21,546,376 | 9,261,403 | 14,672,086 | 164,958,554 | 204,622,204 | ..... | 15,351,980 | 88,593 |
| May..... | 31,881,650 | 21,692,639 | 10,189,011 | 16,062,305 | 157,893,879 | 204,144,327 | ..... | 1,315,777 | 614,498 |
| June..... | 30,265,206 | 14,291,767 | 15,973,439 | 18,554,092 | 157,412,141 | 213,635,823 | ..... | 322,155 | 616,548 |
| Total for 12 months..... | 360,782,293 | 259,651,639 | 101,130,654 | ..... | ..... | ..... | 271,750 | 100,031,259 | 2,565,132 |

a Excess of expenditures.

TABLE I.—STATEMENT SHOWING THE REVENUES AND EXPENDITURES OF THE GOVERNMENT BY MONTHS, ETC.—Continued.

| Month. | Revenues, exclusive of postal. | Expenditures, exclusive of postal, principal of debt, and premium. | Surplus revenues. | Legal-tender notes in Treasury. | Net gold in Treasury. | Available cash balance, including net gold. | Legal-tender notes redeemed in gold. | Imports of gold. | Exports of gold. |
|--------------------------|--------------------------------|--|-------------------|---------------------------------|-----------------------|---|--------------------------------------|------------------|------------------|
| 1881—July..... | \$33,896,016 | \$34,471,542 | α\$575,526 | \$19,099,910 | \$149,163,355 | \$201,544,433 | ..... | \$750,852 | \$112,361 |
| August..... | 37,537,864 | 25,135,462 | 12,402,402 | 19,870,869 | 164,098,402 | 199,900,146 | ..... | 5,427,196 | 178,648 |
| September..... | 34,125,621 | 16,421,052 | 17,704,569 | 19,025,132 | 169,122,025 | 204,520,280 | ..... | 10,660,641 | 148,166 |
| October..... | 35,910,843 | 23,260,892 | 12,649,951 | 18,206,769 | 167,785,609 | 191,888,136 | ..... | 8,295,490 | 176,941 |
| November..... | 28,703,605 | 20,051,328 | 8,652,277 | 17,411,078 | 173,025,684 | 193,806,619 | ..... | 3,059,202 | 97,124 |
| December..... | 30,695,316 | 16,296,797 | 14,398,519 | 16,452,800 | 167,429,348 | 199,614,433 | ..... | 2,728,173 | 108,084 |
| 1882—January..... | 33,150,162 | 24,370,271 | 8,779,891 | 17,384,394 | 159,972,569 | 190,533,247 | \$40,000 | 1,134,040 | 102,219 |
| February..... | 30,916,324 | 22,073,826 | 8,842,498 | 18,256,850 | 168,585,554 | 197,166,334 | ..... | 468,825 | 7,231,393 |
| March..... | 33,815,909 | 14,871,444 | 18,944,465 | 17,446,415 | 161,290,437 | 198,137,431 | ..... | 839,566 | 3,228,840 |
| April..... | 34,468,580 | 21,245,558 | 13,223,022 | 17,637,824 | 149,997,982 | 194,050,480 | ..... | 551,301 | 2,342,449 |
| May..... | 36,128,081 | 27,157,422 | 8,970,659 | 19,873,690 | 148,932,626 | 191,861,776 | ..... | 204,626 | 13,289,404 |
| June..... | 31,786,789 | 16,459,073 | 15,327,716 | 21,425,589 | 143,477,370 | 195,892,419 | ..... | 257,142 | 5,572,251 |
| Total for 12 months..... | 403,525,250 | 257,981,440 | 145,543,810 | ..... | ..... | ..... | 40,000 | 34,377,054 | 32,587,880 |
| July..... | 36,338,726 | 29,417,846 | 6,920,880 | 22,749,590 | 140,062,590 | 194,192,970 | ..... | 162,202 | 4,754,422 |
| August..... | 39,802,619 | 29,698,245 | 10,194,374 | 24,068,941 | 144,311,881 | 195,469,614 | ..... | 424,878 | 1,637,212 |
| September..... | 36,847,587 | 21,488,119 | 15,359,468 | 21,408,158 | 147,831,607 | 198,541,173 | 75,000 | 1,135,799 | 229,849 |
| October..... | 32,162,383 | 20,977,505 | 11,184,878 | 19,854,196 | 148,435,478 | 203,642,301 | ..... | 3,835,410 | 104,616 |
| November..... | 30,199,652 | 24,596,228 | 5,603,424 | 20,756,392 | 144,809,314 | 207,509,753 | ..... | 2,241,787 | 52,725 |
| December..... | 30,416,578 | 16,554,913 | 13,861,665 | 18,879,395 | 131,989,758 | 204,969,309 | ..... | 2,146,952 | 175,699 |
| 1883—January..... | 32,045,466 | 22,217,007 | 9,828,459 | 21,162,237 | 125,648,195 | 200,045,520 | ..... | 1,309,639 | 34,000 |
| February..... | 28,562,177 | 24,663,250 | 3,898,927 | 21,614,817 | 135,107,161 | 186,218,388 | ..... | 291,011 | 745,715 |
| March..... | 32,806,235 | 24,291,289 | 8,014,946 | 20,413,561 | 141,308,204 | 191,553,558 | ..... | 3,244,859 | 284,180 |
| April..... | 26,164,511 | 26,790,120 | α625,609 | 20,919,023 | 139,439,242 | 185,555,568 | ..... | 2,311,351 | 2,050,215 |
| May..... | 31,439,594 | 27,258,533 | 4,181,061 | 21,681,825 | 133,718,103 | 180,529,237 | ..... | 232,015 | 935,106 |
| June..... | 34,373,966 | 16,012,334 | 18,361,632 | 23,438,839 | 138,271,198 | 197,177,342 | ..... | 398,246 | 597,149 |
| Total for 12 months..... | 398,287,582 | 265,408,138 | 132,879,444 | ..... | ..... | ..... | 75,000 | 17,734,149 | 11,600,888 |
| July..... | 32,000,813 | 37,609,830 | α5,609,017 | 24,747,646 | 142,705,435 | 201,122,999 | ..... | 429,754 | 100,870 |
| August..... | 31,188,202 | 26,175,668 | 5,012,534 | 25,736,766 | 149,625,435 | 199,090,167 | ..... | 1,977,354 | 132,323 |
| September..... | 30,143,701 | 14,427,989 | 15,715,712 | 25,324,420 | 151,115,603 | 203,175,412 | ..... | 2,233,272 | 196,345 |
| October..... | 31,037,269 | 21,976,111 | 9,061,158 | 24,568,037 | 157,353,760 | 204,491,640 | ..... | 4,261,430 | 132,530 |
| November..... | 26,309,742 | 25,598,046 | 711,696 | 25,509,644 | 157,235,708 | 198,122,405 | ..... | 4,363,818 | 403,368 |
| December..... | 25,030,279 | 12,055,437 | 12,974,842 | 25,164,249 | 155,429,599 | 198,698,241 | ..... | 1,003,212 | 436,969 |
| 1884—January..... | 27,820,145 | 19,950,931 | 7,869,214 | 25,321,189 | 144,350,736 | 204,184,200 | ..... | 525,413 | 153,766 |
| February..... | 27,406,013 | 25,306,612 | 2,099,401 | 27,683,632 | 144,038,203 | 199,102,212 | ..... | 422,304 | 3,411,157 |
| March..... | 28,070,739 | 12,146,297 | 15,924,442 | 30,949,652 | 142,259,357 | 206,510,463 | 380,000 | 903,201 | 12,224,135 |

| | | | | | | | | | |
|---------------------|-------------|-------------|-------------|------------|-------------|-------------|-----------|------------|------------|
| April | 27,309,812 | 23,938,337 | 3,371,475 | 30,845,833 | 139,624,821 | 206,087,499 | 30,000 | 3,010,429 | 21,047,525 |
| May | 30,371,894 | 19,771,318 | 10,600,570 | 27,701,841 | 142,206,908 | 200,985,324 | | 1,626,531 | 2,711,864 |
| June | 26,932,088 | 16,116,114 | 10,815,974 | 27,993,802 | 133,729,954 | 200,764,698 | 180,000 | 2,074,599 | 131,105 |
| Total for 12 months | 348,519,870 | 244,126,244 | 104,393,626 | | | | 590,000 | 22,831,317 | 41,081,957 |
| July | 29,273,994 | 33,669,398 | a 4,395,404 | 29,562,990 | 119,048,061 | 193,111,148 | | 2,283,103 | 159,106 |
| August | 31,366,509 | 27,694,326 | 3,672,183 | 26,573,554 | 122,465,717 | 195,657,070 | | 2,758,300 | 175,619 |
| September | 29,229,119 | 17,173,912 | 12,055,207 | 20,894,873 | 130,514,382 | 204,247,262 | | 1,477,672 | 77,350 |
| October | 26,189,428 | 23,345,061 | 2,844,367 | 16,172,172 | 134,670,790 | 203,537,189 | | 2,451,402 | 192,533 |
| November | 22,235,568 | 21,374,428 | 861,140 | 9,625,683 | 138,015,071 | 194,624,455 | 100,000 | 8,192,904 | 443,529 |
| December | 22,835,405 | 21,856,261 | 978,784 | 11,739,575 | 141,688,432 | 192,198,215 | 120,000 | 2,231,799 | 220,557 |
| 1885-January | 25,872,129 | 21,160,424 | 4,711,705 | 13,873,469 | 125,187,595 | 194,554,277 | 460,000 | 2,074,923 | 1,446,326 |
| February | 24,093,399 | 19,222,957 | 4,870,442 | 18,726,822 | 127,346,553 | 199,744,174 | 215,000 | 1,887,965 | 1,635,828 |
| March | 26,310,735 | 24,844,630 | 1,466,105 | 20,473,288 | 125,793,257 | 199,386,144 | 995,000 | 1,756,567 | 833,832 |
| April | 26,063,927 | 26,684,586 | a 620,659 | 21,465,690 | 117,927,395 | 200,536,203 | | 782,533 | 1,157,995 |
| May | 28,709,136 | 23,597,525 | 5,111,611 | 23,492,109 | 115,810,533 | 205,713,201 | | 564,735 | 1,393,975 |
| June | 27,157,016 | 15,255,658 | 11,901,358 | 15,462,379 | 120,298,895 | 217,198,975 | 332,000 | 229,763 | 741,992 |
| Total for 12 months | 323,690,706 | 260,226,935 | 63,463,771 | | | | 2,222,000 | 26,691,696 | 8,477,892 |
| July | 26,767,293 | 33,683,234 | a 6,915,941 | 16,998,997 | 126,078,596 | 215,350,735 | 464,500 | 588,412 | 1,329,570 |
| August | 28,064,261 | 23,792,525 | 4,271,736 | 24,793,656 | 126,371,928 | 219,646,977 | 105,200 | 733,907 | 359,317 |
| September | 29,971,026 | 16,013,054 | 13,957,972 | 27,944,332 | 133,113,324 | 233,206,722 | 91,900 | 2,986,116 | 151,568 |
| October | 28,872,905 | 21,533,673 | 7,339,232 | 27,550,341 | 142,338,589 | 243,565,741 | 48,300 | 1,323,811 | 139,120 |
| November | 25,381,164 | 23,584,936 | 1,796,228 | 25,735,643 | 146,391,486 | 245,769,440 | 85,300 | 5,096,358 | 438,460 |
| December | 25,757,702 | 15,032,713 | 10,724,989 | 27,941,200 | 147,991,809 | 257,887,815 | 130,200 | 5,620,191 | 1,789,974 |
| 1886-January | 24,737,858 | 22,753,131 | 1,984,727 | 33,300,389 | 136,086,610 | 265,217,967 | 63,500 | 1,705,844 | 2,581,374 |
| February | 25,971,994 | 22,205,815 | 3,766,679 | 32,277,292 | 144,164,038 | 265,914,243 | 126,200 | 986,384 | 5,654,609 |
| March | 30,076,168 | 13,981,676 | 16,094,492 | 30,289,485 | 151,379,525 | 275,765,409 | 647,800 | 840,337 | 9,920,761 |
| April | 26,871,590 | 21,052,775 | 5,818,815 | 26,088,774 | 155,865,308 | 278,349,307 | 514,600 | 350,751 | 4,812,256 |
| May | 27,751,724 | 17,356,327 | 10,395,397 | 26,289,098 | 156,304,709 | 281,911,856 | 1,754,100 | 248,550 | 7,395,039 |
| June | 32,510,620 | 21,690,993 | 10,819,627 | 22,868,317 | 156,793,749 | 287,513,959 | 2,832,099 | 262,691 | 8,380,143 |
| Total for 12 months | 336,439,727 | 242,483,138 | 93,956,589 | | | | 6,863,699 | 20,743,349 | 42,952,191 |
| July | 29,636,971 | 29,403,011 | 233,960 | 21,939,142 | 158,983,205 | 283,393,146 | 1,296,339 | 582,052 | 1,175,311 |
| August | 32,195,326 | 28,908,867 | 3,286,459 | 35,579,647 | 157,732,289 | 231,514,029 | 1,446,269 | 4,958,557 | 130,765 |
| September | 31,686,702 | 20,583,192 | 11,103,510 | 36,319,081 | 157,917,211 | 279,844,031 | 239,200 | 4,994,609 | 308,360 |
| October | 29,538,498 | 23,474,961 | 6,063,537 | 30,967,305 | 158,537,179 | 278,970,868 | 173,200 | 5,412,995 | 264,012 |
| November | 27,576,103 | 25,657,709 | 1,918,394 | 29,548,188 | 163,960,220 | 274,182,628 | 146,000 | 9,310,607 | 355,245 |
| December | 28,622,815 | 18,483,715 | 10,139,100 | 25,169,326 | 170,912,414 | 279,521,562 | 110,200 | 11,653,807 | 305,547 |
| 1887-January | 28,395,921 | 23,384,902 | 5,011,019 | 24,283,682 | 168,475,361 | 281,584,675 | 104,600 | 3,335,928 | 628,993 |
| February | 29,773,878 | 25,485,121 | 4,288,757 | 25,689,202 | 175,130,262 | 279,779,423 | 125,640 | 143,611 | 1,677,397 |
| March | 33,358,165 | 21,627,371 | 11,730,794 | 21,159,938 | 181,939,848 | 282,878,549 | 174,250 | 577,965 | 2,444,926 |
| April | 30,076,657 | 20,229,703 | 9,846,954 | 20,225,474 | 180,902,431 | 286,028,531 | 142,230 | 329,278 | 1,494,246 |
| May | 33,834,282 | 22,409,349 | 11,424,933 | 21,767,376 | 186,667,774 | 291,144,324 | 175,825 | 903,939 | 296,269 |
| June | 33,070,985 | 18,111,097 | 18,111,097 | 20,013,797 | 186,875,669 | 304,316,868 | 90,320 | 505,253 | 620,316 |
| Total for 12 months | 371,463,278 | 267,932,180 | 103,471,098 | | | | 4,224,073 | 42,910,601 | 9,701,187 |

a Excess of expenditures.

TABLE I.—STATEMENT SHOWING THE REVENUES AND EXPENDITURES OF THE GOVERNMENT BY MONTHS, ETC.—Continued.

| Month. | Revenues, exclusive of postal. | Expenditures, exclusive of postal, principal of debt, and premium. | Surplus revenues. | Legal-tender notes in Treasury. | Net gold in Treasury. | Available cash balance, including net gold. | Legal-tender notes redeemed in gold. | Imports of gold. | Exports of gold. |
|---------------------------|--------------------------------|--|-------------------|---------------------------------|-----------------------|---|--------------------------------------|------------------|------------------|
| 1887—July | \$30,814,872 | \$35,136,924 | a \$4,322,052 | \$19,633,740 | \$186,306,330 | \$291,986,110 | \$115,700 | \$2,177,752 | \$495,776 |
| August | 35,619,116 | 28,252,786 | 7,366,330 | 21,157,539 | 193,274,194 | 290,746,562 | 149,820 | 5,978,776 | 241,961 |
| September | 33,859,806 | 17,027,786 | 16,832,020 | 17,610,212 | 192,717,947 | 289,063,662 | 135,160 | 14,089,274 | 175,917 |
| October | 31,803,172 | 19,711,467 | 12,091,705 | 15,261,067 | 202,859,832 | 296,071,378 | 296,071,378 | 12,889,682 | 312,503 |
| November | 29,123,568 | 28,375,989 | 752,579 | 16,318,220 | 211,880,526 | 295,527,449 | 46,390 | 1,952,593 | 390,136 |
| December | 29,059,804 | 12,980,554 | 16,079,250 | 15,424,425 | 208,608,130 | 312,105,882 | 33,220 | 1,805,248 | 365,986 |
| 1888—January | 30,773,207 | 21,866,896 | 8,906,311 | 18,015,469 | 202,955,184 | 321,585,692 | 19,250 | 395,471 | 624,290 |
| February | 31,151,931 | 19,898,468 | 11,253,463 | 22,267,087 | 212,869,914 | 329,595,323 | 30,924 | 1,014,068 | 1,667,018 |
| March | 28,867,873 | 16,621,207 | 12,246,666 | 24,170,623 | 218,318,253 | 341,167,639 | 14,021 | 2,270,840 | 2,113,510 |
| April | 29,851,790 | 24,418,972 | 5,432,818 | 28,491,614 | 213,239,994 | 341,408,408 | 33,950 | 748,164 | 958,087 |
| May | 32,918,202 | 25,076,375 | 7,841,827 | 33,928,200 | 200,301,129 | 327,846,974 | 49,371 | 319,279 | 7,876,774 |
| June | 32,490,777 | 15,212,079 | 17,278,698 | 37,983,204 | 193,866,247 | 335,627,012 | 13,000 | 293,170 | 3,154,276 |
| Total for 12 months | 379,266,075 | 259,653,959 | 119,612,116 | | | | 692,596 | 43,934,317 | 18,376,234 |
| July | 31,204,898 | 35,983,765 | a 4,778,867 | 39,825,740 | 194,592,280 | 331,612,468 | 78,990 | 347,046 | 3,829,852 |
| August | 34,623,181 | 22,812,916 | 11,810,265 | 41,580,393 | 206,383,036 | 333,528,534 | 69,363 | 207,843 | 191,130 |
| September | 31,698,174 | 14,824,580 | 16,873,594 | 40,628,963 | 197,713,116 | 321,637,944 | 22,433 | 1,275,356 | 323,425 |
| October | 31,966,204 | 28,091,756 | 3,874,448 | 36,813,320 | 191,074,575 | 295,388,421 | 57,071 | 1,222,189 | 686,472 |
| November | 28,590,107 | 35,953,665 | a 6,963,558 | 35,202,956 | 199,339,134 | 274,748,209 | 30,226 | 1,960,847 | 5,376,262 |
| December | 30,160,263 | 14,964,389 | 15,195,874 | 30,875,860 | 203,885,219 | 283,955,885 | 51,582 | 906,500 | 7,725,351 |
| 1889—January | 34,077,696 | 25,902,351 | 8,175,345 | 29,446,498 | 194,655,264 | 281,795,807 | 31,350 | 649,006 | 1,197,080 |
| February | 30,133,160 | 32,933,380 | a 2,800,220 | 29,300,511 | 196,245,980 | 266,404,441 | 16,407 | 817,400 | 1,478,208 |
| March | 31,013,991 | 16,773,839 | 14,240,652 | 25,051,231 | 197,874,422 | 273,679,979 | 19,240 | 680,359 | 4,392,584 |
| April | 31,458,799 | 20,576,029 | 10,882,770 | 23,770,137 | 191,589,112 | 272,025,039 | 14,800 | 805,753 | 3,176,014 |
| May | 35,773,199 | 23,978,333 | 11,794,866 | 27,790,387 | 192,252,715 | 275,109,610 | 139,369 | 753,894 | 13,445,033 |
| June | 32,757,908 | 13,527,113 | 19,230,795 | 29,601,085 | 186,711,560 | 287,531,010 | 199,312 | 658,665 | 18,130,874 |
| Total for 12 months | 387,050,059 | 281,996,616 | 105,053,443 | | | | 730,143 | 10,284,858 | 59,952,285 |
| July | 31,886,200 | 41,700,498 | a 9,814,298 | 30,364,366 | 182,218,164 | 274,000,688 | 79,936 | 856,332 | 5,281,786 |
| August | 34,470,905 | 34,530,859 | a 59,954 | 32,325,935 | 180,654,670 | 251,773,370 | 16,475 | 497,927 | 420,176 |
| September | 31,416,291 | 14,190,018 | 17,226,273 | 17,226,273 | 189,196,423 | 254,206,227 | 12,124 | 2,409,691 | 289,580 |
| October | 32,492,608 | 26,307,260 | 6,185,348 | 17,303,501 | 187,572,386 | 248,512,435 | 370,028 | 796,988 | 2,233,463 |
| November | 30,716,967 | 23,169,459 | 7,547,508 | 14,819,022 | 187,496,672 | 242,033,405 | 18,698 | 1,773,767 | 575,742 |
| December | 29,595,504 | 23,191,021 | 6,404,483 | 6,673,925 | 190,833,052 | 233,524,103 | 41,809 | 1,304,850 | 312,920 |
| 1890—January | 34,661,158 | 25,772,455 | 8,888,703 | 7,600,224 | 177,386,285 | 228,835,040 | 111,295 | 1,059,837 | 860,969 |
| February | 30,866,218 | 24,103,794 | 6,762,424 | 9,593,865 | 187,988,948 | 229,309,201 | 10,893 | 1,476,433 | 1,170,690 |
| March | 34,778,181 | 15,540,141 | 19,238,040 | 6,919,657 | 185,287,715 | 228,689,876 | 9,513 | 1,622,432 | 1,456,824 |

| | | | | | | | | | |
|---------------------|---------------|---------------|----------------|--------------|---------------|---------------|---------------|--------------|---------------|
| April | 34, 017, 041 | 29, 234, 006 | 4, 783, 035 | 7, 209, 411 | 186, 235, 572 | 227, 213, 755 | 19, 464 | 478, 353 | 1, 052, 355 |
| May | 35, 443, 552 | 26, 422, 413 | 9, 021, 139 | 9, 892, 799 | 190, 544, 854 | 228, 336, 445 | 30, 164 | 280, 902 | 288, 620 |
| June | 37, 546, 892 | 14, 641, 383 | 22, 905, 509 | 11, 804, 190 | 190, 232, 405 | 245, 612, 464 | 11, 987 | 385, 830 | 3, 731, 366 |
| Total for 12 months | 403, 080, 983 | 297, 736, 487 | 105, 344, 496 | | | | 732, 386 | 12, 943, 342 | 17, 274, 491 |
| July | 37, 999, 466 | 36, 694, 820 | 1, 304, 646 | 12, 163, 412 | 184, 092, 074 | 234, 069, 918 | 45, 220 | 1, 195, 054 | 11, 860, 029 |
| August | 33, 906, 909 | 32, 624, 992 | 1, 281, 917 | 12, 806, 810 | 185, 837, 581 | 215, 907, 111 | 19, 740 | 1, 724, 565 | 2, 135, 853 |
| September | 36, 783, 335 | 26, 740, 833 | 10, 042, 502 | 6, 737, 790 | 147, 981, 732 | 179, 120, 347 | 12, 650 | 1, 425, 632 | 281, 627 |
| October | 39, 222, 174 | 35, 690, 721 | 3, 531, 453 | 7, 834, 912 | 156, 315, 624 | 175, 131, 439 | 11, 520 | 2, 621, 638 | 425, 235 |
| November | 28, 678, 675 | 40, 460, 338 | α 11, 781, 663 | 6, 874, 864 | 362, 439, 381 | 164, 386, 294 | 24, 873 | 1, 926, 401 | 567, 152 |
| December | 31, 106, 165 | 18, 043, 079 | 13, 063, 086 | 5, 389, 348 | 148, 972, 935 | 163, 242, 409 | 31, 954 | 6, 033, 013 | 632, 354 |
| 1891—January | 36, 810, 233 | 21, 479, 968 | 15, 330, 265 | 10, 697, 802 | 141, 728, 097 | 174, 983, 938 | 47, 229 | 1, 397, 918 | 728, 246 |
| February | 29, 273, 173 | 29, 445, 669 | α 172, 496 | 10, 685, 586 | 149, 712, 824 | 168, 395, 989 | 41, 493 | 565, 304 | 4, 010, 146 |
| March | 29, 027, 455 | 29, 062, 737 | α 35, 282 | 4, 677, 045 | 148, 118, 150 | 163, 915, 855 | 66, 399 | 614, 170 | 5, 155, 736 |
| April | 25, 465, 232 | 23, 791, 108 | 1, 674, 124 | 5, 207, 344 | 141, 742, 241 | 161, 718, 803 | 41, 055 | 233, 318 | 14, 163, 116 |
| May | 27, 289, 306 | 27, 690, 327 | α 401, 021 | 9, 177, 837 | 133, 207, 164 | 158, 886, 719 | 2, 288, 479 | 212, 648 | 30, 580, 760 |
| June | 31, 631, 850 | 33, 628, 103 | α 1, 996, 253 | 11, 366, 996 | 117, 667, 723 | 153, 893, 809 | 3, 355, 458 | 282, 906 | 15, 822, 400 |
| Total for 12 months | 392, 612, 447 | 355, 372, 685 | 37, 239, 762 | | | | 5, 986, 070 | 18, 232, 567 | 86, 362, 654 |
| July | 34, 158, 245 | 38, 100, 294 | α 3, 942, 049 | 10, 833, 409 | 121, 113, 024 | 155, 783, 717 | 1, 835, 912 | 1, 029, 148 | 6, 662, 674 |
| August | 28, 773, 981 | 19, 537, 484 | 9, 236, 497 | 14, 467, 265 | 132, 471, 409 | 160, 274, 395 | 297, 633 | 1, 394, 755 | 172, 168 |
| September | 27, 165, 554 | 22, 267, 038 | 4, 898, 516 | 9, 150, 717 | 132, 523, 222 | 144, 987, 969 | 242, 820 | 7, 451, 428 | 345, 290 |
| October | 28, 448, 562 | 30, 650, 811 | α 2, 202, 249 | 5, 613, 813 | 127, 674, 422 | 139, 671, 919 | 763, 059 | 16, 897, 947 | 809, 595 |
| November | 26, 802, 888 | 26, 156, 048 | 646, 840 | 5, 528, 073 | 129, 193, 224 | 139, 126, 919 | 406, 094 | 8, 871, 717 | 381, 949 |
| December | 27, 646, 516 | 30, 424, 728 | α 2, 778, 212 | 5, 679, 710 | 130, 740, 631 | 134, 574, 129 | 317, 966 | 6, 018, 851 | 254, 501 |
| 1892—January | 30, 383, 479 | 34, 175, 350 | α 3, 791, 871 | 5, 338, 384 | 119, 574, 955 | 131, 368, 461 | 132, 053 | 552, 014 | 246, 466 |
| February | 30, 698, 945 | 25, 962, 726 | 4, 736, 219 | 4, 716, 987 | 122, 122, 113 | 132, 162, 204 | 476, 200 | 2, 826, 962 | 6, 507, 180 |
| March | 29, 836, 606 | 27, 784, 217 | 2, 052, 389 | 4, 932, 842 | 125, 815, 040 | 132, 898, 884 | 732, 731 | 3, 084, 406 | 6, 309, 956 |
| April | 26, 971, 224 | 30, 059, 632 | α 3, 088, 408 | 3, 412, 075 | 119, 909, 757 | 131, 518, 162 | 696, 726 | 487, 041 | 7, 521, 823 |
| May | 28, 228, 398 | 31, 732, 794 | α 3, 504, 396 | 4, 821, 028 | 114, 231, 883 | 126, 005, 887 | 622, 123 | 591, 159 | 3, 854, 222 |
| June | 30, 958, 618 | 27, 922, 412 | 3, 036, 206 | 8, 696, 590 | 114, 342, 367 | 126, 692, 377 | 2, 422, 526 | 494, 026 | 17, 129, 503 |
| Total for 12 months | 354, 937, 784 | 345, 023, 330 | 9, 914, 454 | | | | 9, 125, 843 | 49, 699, 454 | 50, 195, 327 |
| July | 34, 314, 556 | 36, 333, 977 | α 2, 019, 621 | 11, 918, 607 | 110, 444, 391 | 127, 050, 286 | 9, 234, 705 | 542, 440 | 10, 782, 638 |
| August | 33, 479, 059 | 31, 440, 254 | 2, 038, 805 | 12, 191, 147 | 114, 156, 316 | 129, 152, 343 | 6, 140, 874 | 339, 282 | 6, 049, 981 |
| September | 31, 797, 629 | 28, 192, 423 | 3, 605, 206 | 12, 270, 343 | 119, 395, 509 | 131, 895, 918 | 4, 067, 799 | 1, 303, 536 | 3, 627, 663 |
| October | 31, 288, 540 | 31, 187, 962 | 100, 578 | 6, 094, 592 | 124, 206, 120 | 131, 011, 402 | 598, 865 | 3, 118, 330 | 484, 250 |
| November | 28, 739, 895 | 29, 640, 775 | α 900, 883 | 6, 597, 293 | 124, 409, 657 | 130, 328, 919 | 698, 146 | 2, 577, 212 | 1, 138, 647 |
| December | 33, 066, 964 | 33, 460, 000 | α 393, 036 | 11, 353, 443 | 121, 266, 663 | 129, 092, 590 | 10, 237, 812 | 1, 540, 538 | 12, 879, 727 |
| 1893—January | 35, 003, 052 | 38, 351, 452 | α 3, 348, 400 | 16, 556, 021 | 108, 181, 713 | 125, 265, 067 | 11, 496, 617 | 370, 843 | 12, 584, 396 |
| February | 29, 698, 142 | 31, 638, 482 | α 1, 168, 131 | 18, 676, 514 | 103, 284, 219 | 124, 128, 088 | 13, 828, 664 | 1, 257, 539 | 14, 245, 607 |
| March | 34, 115, 810 | 31, 633, 482 | 2, 482, 328 | 19, 751, 069 | 106, 892, 224 | 125, 630, 728 | 4, 926, 453 | 6, 608, 437 | 8, 113, 428 |
| April | 28, 415, 368 | 33, 238, 886 | α 4, 823, 518 | 21, 324, 574 | 97, 011, 330 | 121, 482, 903 | 20, 051, 910 | 803, 985 | 19, 148, 964 |
| May | 30, 928, 858 | 30, 210, 787 | 718, 071 | 21, 388, 384 | 95, 048, 641 | 121, 565, 155 | 16, 547, 849 | 1, 708, 557 | 16, 914, 317 |
| June | 30, 717, 102 | 28, 775, 469 | 1, 941, 633 | 20, 398, 866 | 95, 485, 414 | 122, 462, 290 | 4, 250, 651 | 1, 009, 682 | 2, 711, 226 |
| Total for 12 months | 385, 819, 629 | 383, 477, 955 | 2, 341, 674 | | | | 102, 100, 345 | 21, 174, 381 | 108, 680, 844 |

α Excess of expenditures.

TABLE I.—STATEMENT SHOWING THE REVENUES AND EXPENDITURES OF THE GOVERNMENT BY MONTHS, ETC.—Continued.

| Month. | Revenues, exclusive of postal. | Expenditures, exclusive of postal, principal of debt and premium. | Surplus revenues. | Legal-tender notes in Treasury. | Net gold in Treasury. | Available cash balance, including net gold. | Legal-tender notes redeemed in gold. | Imports of gold. | Exports of gold. |
|--------------------------|--------------------------------|---|-------------------|---------------------------------|-----------------------|---|--------------------------------------|------------------|------------------|
| 1893—July..... | \$30,905,776 | \$39,675,889 | a\$8,770,113 | \$18,943,822 | \$99,202,933 | \$117,887,566 | \$1,036,015 | \$5,950,613 | \$174,212 |
| August..... | 23,890,885 | 33,305,228 | a9,414,343 | 13,899,705 | 96,209,123 | 107,283,910 | 2,348,222 | 41,572,031 | 949,502 |
| September..... | 24,582,756 | 25,478,010 | a895,254 | 8,746,951 | 93,582,172 | 106,875,632 | 340,727 | 6,678,945 | 1,436,862 |
| October..... | 24,553,395 | 29,588,792 | a5,035,397 | 4,380,594 | 84,384,863 | 102,294,291 | 695,392 | 1,583,937 | 511,018 |
| November..... | 23,979,401 | 31,302,026 | a7,322,625 | 4,890,567 | 82,959,049 | 95,199,616 | 516,372 | 4,471,575 | 331,743 |
| December..... | 22,312,027 | 30,058,261 | a7,746,234 | 6,289,086 | 80,891,600 | 90,375,555 | 517,418 | 746,245 | 2,654,545 |
| 1894—January..... | 24,082,739 | 31,309,670 | a7,226,931 | 4,682,696 | 65,650,175 | 84,082,098 | 356,356 | 705,647 | 1,279,437 |
| February..... | 22,269,299 | 26,725,374 | a4,456,075 | 17,227,906 | 106,527,068 | 138,662,364 | 19,193,354 | 2,140,982 | 3,209,317 |
| March..... | 24,842,798 | 31,137,560 | a6,294,762 | 14,953,122 | 106,149,136 | 133,950,026 | 3,461,192 | 1,091,392 | 4,020,633 |
| April..... | 22,692,364 | 32,072,836 | a9,380,472 | 16,754,286 | 100,202,209 | 125,097,787 | 7,666,127 | 2,321,661 | 11,723,771 |
| May..... | 23,066,994 | 29,779,141 | a6,712,147 | 29,445,979 | 78,693,267 | 117,854,335 | 26,541,082 | 4,282,743 | 27,406,801 |
| June..... | 26,485,926 | 25,557,021 | 928,905 | 36,696,053 | 64,873,025 | 117,584,437 | 22,169,893 | 903,348 | 23,280,220 |
| Total for 12 months..... | 297,722,019 | 367,525,280 | a69,803,261 | | | | 84,842,150 | 72,449,119 | 76,978,061 |
| July..... | 34,809,340 | 36,648,583 | a1,839,243 | 42,950,390 | 54,975,607 | 119,065,351 | 13,923,375 | 1,406,629 | 14,230,201 |
| August..... | 40,417,606 | 31,656,637 | 8,760,969 | 52,439,842 | 55,216,900 | 127,148,096 | 4,741,413 | 3,183,348 | 5,118,651 |
| September..... | 22,621,229 | 30,323,019 | a7,701,790 | 53,756,428 | 58,875,317 | 119,919,718 | 936,518 | 655,595 | 237,477 |
| October..... | 19,139,240 | 32,713,040 | a13,573,800 | 40,586,483 | 61,361,827 | 107,340,146 | 3,047,890 | 1,602,665 | 1,082,814 |
| November..... | 19,411,404 | 28,477,189 | a9,065,785 | 39,039,691 | 105,424,569 | 144,507,606 | 7,799,747 | 1,935,601 | 428,213 |
| December..... | 21,866,137 | 27,135,461 | a5,269,324 | 63,284,108 | 86,244,445 | 153,337,579 | 31,907,221 | 377,950 | 9,802,389 |
| 1895—January..... | 27,804,400 | 34,523,447 | a6,719,047 | 85,627,989 | 44,705,967 | 144,603,302 | 45,117,738 | 1,231,339 | 25,929,828 |
| February..... | 22,888,057 | 25,696,035 | a2,807,978 | 84,223,215 | 87,085,511 | 178,197,587 | 5,560,952 | 5,632,197 | 1,565,194 |
| March..... | 25,470,576 | 25,716,957 | a246,381 | 81,792,746 | 90,643,307 | 187,917,260 | 1,089,085 | 7,246,384 | 3,126,094 |
| April..... | 24,247,836 | 32,990,676 | a8,742,840 | 69,736,082 | 91,247,145 | 180,817,916 | 1,017,571 | 4,923,371 | 2,893,610 |
| May..... | 25,272,078 | 28,558,214 | a3,286,136 | 61,587,457 | 99,151,409 | 185,370,101 | 1,166,492 | 4,856,264 | 1,585,071 |
| June..... | 25,615,474 | 21,683,029 | 3,932,445 | 56,276,252 | 107,512,363 | 195,240,153 | 1,046,196 | 2,095,391 | 131,641 |
| Total for 12 months..... | 313,390,075 | 356,195,298 | a42,805,223 | | | | 117,354,198 | 35,146,734 | 66,131,183 |
| July..... | 29,069,698 | 38,548,064 | a9,478,366 | 49,897,588 | 107,236,487 | 187,149,532 | 3,826,795 | 571,451 | 3,867,518 |
| August..... | 28,952,697 | 32,588,185 | a3,635,488 | 57,647,881 | 100,329,837 | 184,039,157 | 16,564,067 | 1,534,086 | 16,667,261 |
| September..... | 27,549,678 | 24,320,482 | 3,229,196 | 79,107,454 | 82,911,974 | 185,405,365 | 17,377,484 | 749,456 | 17,424,065 |
| October..... | 27,901,748 | 34,503,425 | a6,601,677 | 77,520,347 | 92,943,180 | 179,947,989 | 2,166,883 | 1,797,040 | 1,873,897 |
| November..... | 25,966,503 | 27,199,283 | a1,212,780 | 90,156,477 | 79,333,966 | 177,406,386 | 16,034,590 | 591,309 | 14,059,497 |
| December..... | 26,288,938 | 25,814,317 | 474,621 | 106,264,634 | 63,262,268 | 178,027,200 | 20,212,695 | 1,310,448 | 15,481,347 |
| 1896—January..... | 29,237,670 | 32,529,341 | a3,291,671 | 99,113,271 | 49,845,508 | 171,591,780 | 16,448,508 | 10,367,940 | 10,566,526 |
| February..... | 26,059,228 | 26,749,956 | a690,728 | 104,042,173 | 123,962,980 | 262,707,207 | 21,736,876 | 11,559,089 | 2,183,700 |
| March..... | 26,041,149 | 27,274,994 | a1,233,845 | 112,284,848 | 128,646,461 | 271,641,748 | 6,856,546 | 677,733 | 384,080 |

| | | | | | | | | | |
|--------------------------|-------------|-------------|---------------------|-------------|-------------|-------------|-------------|-------------|-------------|
| April..... | 24,282,893 | 28,987,382 | <i>a</i> 4,704,489 | 108,549,890 | 125,393,900 | 270,090,662 | 7,130,618 | 1,119,768 | 3,782,266 |
| May..... | 24,643,718 | 28,426,593 | <i>a</i> 3,782,875 | 120,993,035 | 108,845,234 | 267,193,210 | 22,039,547 | 604,498 | 19,103,911 |
| June..... | 27,794,219 | 25,444,789 | 2,349,430 | 123,855,577 | 101,699,605 | 267,432,097 | 8,261,347 | 837,669 | 6,915,066 |
| Total for 12 months..... | 326,976,200 | 352,179,446 | <i>a</i> 25,203,246 | ..... | ..... | ..... | 158,655,956 | 31,720,487 | 112,309,136 |
| July..... | 29,029,209 | 42,088,468 | <i>a</i> 13,059,259 | 102,125,226 | 110,718,746 | 256,158,473 | 17,285,078 | 1,505,928 | 11,908,141 |
| August..... | 25,562,097 | 35,701,677 | 10,139,580 | 111,800,038 | 100,957,561 | 243,346,401 | 12,369,725 | 4,057,101 | 1,970,104 |
| September..... | 24,584,245 | 26,579,535 | <i>a</i> 1,995,290 | 98,868,949 | 124,034,672 | 241,154,457 | 4,661,446 | 34,159,130 | 61,050 |
| October..... | 26,282,530 | 33,978,277 | <i>a</i> 7,695,447 | 96,535,206 | 117,126,524 | 233,572,762 | 12,073,835 | 27,961,083 | 343,168 |
| November..... | 25,210,696 | 33,260,720 | <i>a</i> 8,050,024 | 75,034,912 | 131,510,353 | 225,357,098 | 4,062,410 | 7,344,228 | 423,399 |
| December..... | 25,857,114 | 23,812,665 | 2,044,449 | 70,628,317 | 137,816,544 | 228,320,380 | 1,131,846 | 2,567,115 | 405,856 |
| 1897—January..... | 24,316,994 | 30,269,389 | <i>a</i> 5,952,395 | 48,509,678 | 144,800,293 | 215,362,421 | 946,068 | 556,621 | 371,944 |
| February..... | 24,400,997 | 28,796,057 | 4,395,060 | 41,425,059 | 148,661,409 | 212,837,256 | *924,124 | 544,700 | 336,697 |
| March..... | 36,217,662 | 27,212,998 | 9,004,664 | 50,593,846 | 151,786,464 | 222,045,606 | 1,249,329 | 884,166 | 572,068 |
| April..... | 37,812,135 | 32,072,997 | 5,740,038 | 53,480,533 | 153,340,890 | 228,090,517 | 7,502,008 | 619,452 | 6,629,406 |
| May..... | 29,797,391 | 29,109,259 | 688,132 | 61,188,187 | 144,319,563 | 230,113,813 | 8,882,600 | 561,666 | 9,467,211 |
| June..... | 36,584,708 | 22,934,695 | 13,650,013 | 67,929,521 | 140,790,738 | 240,137,627 | 7,113,445 | 650,343 | 7,625,678 |
| Total for 12 months..... | 347,721,705 | 365,774,160 | <i>a</i> 18,052,455 | ..... | ..... | ..... | 78,201,914 | 81,411,533 | 40,114,722 |
| July..... | 39,027,364 | 50,100,909 | <i>a</i> 11,073,545 | 64,306,457 | 140,817,699 | 233,016,457 | 5,275,143 | 592,197 | 5,460,119 |
| August..... | 19,023,615 | 33,588,047 | <i>a</i> 14,564,432 | 58,500,670 | 144,216,377 | 218,561,207 | 3,116,276 | 4,376,395 | 1,983,588 |
| September..... | 21,933,098 | 25,368,816 | <i>a</i> 3,435,718 | 63,578,689 | 147,663,105 | 215,192,787 | 2,742,173 | 4,299,423 | 142,922 |
| October..... | 24,391,415 | 33,701,512 | <i>a</i> 9,310,097 | 46,952,343 | 153,573,147 | 207,756,100 | 2,096,301 | 11,351,766 | 311,671 |
| November..... | 43,363,605 | 37,810,839 | 5,552,766 | 38,974,898 | 157,363,851 | 220,603,560 | 2,110,416 | 2,545,018 | 699,340 |
| December..... | 59,646,698 | 27,634,092 | 32,012,606 | 43,789,433 | 160,911,547 | 235,474,769 | 2,019,399 | 2,110,013 | 573,538 |
| 1898—January..... | 37,333,628 | 36,696,711 | 636,917 | 28,617,220 | 164,236,693 | 223,871,786 | 1,209,916 | 5,716,776 | 2,656,195 |
| February..... | 28,572,358 | 26,599,256 | 1,973,102 | 40,291,680 | 167,623,182 | 225,564,204 | 1,635,813 | 5,329,109 | 1,030,414 |
| March..... | 32,958,751 | 31,882,444 | 1,076,307 | 45,381,277 | 174,584,136 | 226,166,944 | 1,583,770 | 30,214,745 | 6,888,832 |
| April..... | 33,012,943 | 44,314,062 | <i>a</i> 11,301,119 | 34,820,008 | 181,238,137 | 215,810,622 | 1,155,907 | 32,345,138 | 1,373,624 |
| May..... | 30,074,818 | 47,849,909 | <i>a</i> 17,775,091 | 31,692,454 | 171,818,055 | 195,754,815 | 548,997 | 13,118,634 | 109,157 |
| June..... | 33,509,313 | 47,852,282 | <i>a</i> 14,342,969 | 36,605,387 | 167,004,410 | 205,657,571 | 903,852 | 3,184,774 | 375,529 |
| Total for 12 months..... | 405,321,335 | 443,368,583 | <i>a</i> 38,047,248 | ..... | ..... | ..... | 24,397,963 | 115,173,988 | 15,324,929 |
| July..... | 43,847,109 | 74,263,475 | <i>a</i> 30,416,366 | 51,099,556 | 189,444,714 | 254,844,215 | 4,091,067 | 2,492,231 | 1,493,813 |
| August..... | 41,782,708 | 56,260,718 | <i>a</i> 14,478,010 | 58,345,061 | 217,904,485 | 294,487,085 | 613,762 | 15,070,336 | 1,955,908 |
| September..... | 39,778,070 | 54,223,921 | <i>a</i> 14,445,851 | 39,230,848 | 243,297,543 | 307,557,504 | 443,871 | 16,489,419 | 3,099,565 |
| October..... | 39,630,051 | 53,982,277 | <i>a</i> 14,352,226 | 21,587,896 | 239,885,162 | 300,238,275 | 347,578 | 16,302,457 | 1,279,826 |
| November..... | 38,900,915 | 49,090,981 | <i>a</i> 10,190,066 | 16,166,768 | 241,663,444 | 292,376,790 | 653,253 | 4,716,737 | 910,757 |
| December..... | 41,404,794 | 41,864,868 | <i>a</i> 460,014 | 15,380,807 | 246,529,176 | 294,764,685 | 2,674,754 | 8,165,803 | 1,219,638 |
| 1899—January..... | 41,774,830 | 51,122,771 | <i>a</i> 9,347,841 | 16,856,385 | 228,652,341 | 274,584,676 | 4,237,722 | 5,843,107 | 1,755,451 |
| February..... | 37,979,333 | 43,918,929 | <i>a</i> 5,939,596 | 16,577,439 | 231,124,638 | 269,103,513 | 3,001,905 | 4,841,933 | 567,962 |
| March..... | 57,030,240 | 42,978,571 | 14,051,669 | 14,705,478 | 245,413,707 | 284,043,164 | 2,343,753 | 2,823,934 | 1,107,035 |
| April..... | 41,611,587 | 65,949,106 | <i>a</i> 24,337,519 | 14,317,850 | 246,140,226 | 263,127,533 | 1,781,270 | 2,145,718 | 1,162,484 |
| May..... | 44,786,014 | 40,513,005 | 4,273,009 | 15,169,090 | 228,415,238 | 267,584,094 | 2,725,378 | 2,637,155 | 2,047,155 |
| June..... | 47,126,915 | 31,382,762 | 15,744,153 | 16,191,155 | 240,737,212 | 281,380,469 | 2,737,952 | 2,751,844 | 20,908,177 |
| Total for 12 months..... | 515,960,620 | 605,072,180 | <i>a</i> 89,111,560 | ..... | ..... | ..... | 25,652,265 | 84,280,674 | 37,507,771 |

a Excess of expenditures.

TABLE I.—STATEMENT SHOWING THE REVENUES AND EXPENDITURES OF THE GOVERNMENT BY MONTHS, ETC.—Continued.

| Month. | Revenues, exclusive of postal. | Expenditures, exclusive of postal, principal of debt and premium. | Surplus revenues. | Legal-tender notes in Treasury. | Net gold in Treasury. | Available cash balance, including net gold. | Legal-tender notes redeemed in gold. | Imports of gold. | Exports of gold. |
|---------------------------|--------------------------------|---|--------------------------|---------------------------------|-----------------------|---|--------------------------------------|------------------|------------------|
| 1889—July | \$48,054,258 | \$56,561,090 | ^a \$8,506,832 | \$16,317,766 | \$245,254,534 | \$274,844,167 | \$2,208,091 | \$2,357,535 | \$2,604,857 |
| August | 49,978,173 | 45,522,312 | 4,455,861 | 18,246,243 | 248,757,971 | 279,352,872 | 2,076,546 | 2,731,270 | 2,056,832 |
| September | 45,334,145 | 37,579,372 | 7,754,773 | 17,066,521 | 254,328,820 | 287,695,613 | 1,105,220 | 2,069,111 | 618,995 |
| October | 47,533,589 | 44,174,027 | 3,359,562 | 16,615,736 | 252,223,797 | 289,391,540 | 888,828 | 5,836,791 | 376,502 |
| November | 46,945,572 | 40,769,848 | 6,175,724 | 16,848,640 | 239,744,905 | 286,216,440 | 1,225,020 | 1,136,960 | 260,910 |
| December | 46,759,104 | 39,145,560 | 7,613,544 | 17,817,580 | 236,909,230 | 283,595,453 | 1,837,112 | 4,895,241 | 11,851,101 |
| 1900—January | 48,012,165 | 39,189,097 | 8,823,068 | 16,455,244 | 218,613,617 | 292,490,973 | 3,191,433 | 1,469,508 | 5,688,522 |
| February | 45,631,265 | 37,788,472 | 7,892,793 | 14,322,423 | 232,225,336 | 298,362,824 | 1,590,041 | 1,522,940 | 1,401,506 |
| March | 48,726,837 | 32,188,271 | 16,538,566 | 10,268,313 | 248,358,064 | 306,792,996 | 1,132,563 | 1,593,715 | 1,062,510 |
| April | 45,039,327 | 40,903,928 | 4,135,399 | 13,426,509 | 229,461,962 | 296,117,548 | 5,072,805 | 2,994,496 | 1,961,069 |
| May | 45,166,053 | 40,351,525 | 4,814,528 | 19,946,308 | 218,857,545 | 295,783,530 | 8,482,051 | 3,105,265 | 12,205,396 |
| June | 51,435,832 | 33,540,673 | 17,895,159 | 27,141,405 | 220,557,185 | 305,705,655 | 6,788,625 | 1,248,866 | 8,039,968 |
| Total for 12 months | 567,240,852 | 487,713,792 | 79,527,060 | ..... | ..... | ..... | 35,508,337 | 30,961,698 | 48,178,168 |

^a Excess of expenditures.

NOTE.—The revenues and expenditures by months are made up from partial reports, and, being subject to change by subsequent concentration of accounts, do not agree with the totals by years. The latter are the actual results, as shown by complete returns.

TABLE J.—STATEMENT OF THE NET DISBURSEMENTS (BY WARRANTS) DURING THE FISCAL YEAR ENDED JUNE 30, 1900.

| CIVIL. | |
|---|-----------------|
| Congress..... | \$4,793,307.03 |
| Executive..... | 12,236,766.52 |
| Judiciary..... | 5,937,592.38 |
| Government in the Territories..... | 89,923.95 |
| Subtreasuries..... | 458,319.33 |
| Public land offices..... | 695,722.49 |
| Mints and assay offices..... | 223,732.23 |
| | \$24,435,363.93 |
| FOREIGN INTERCOURSE. | |
| Diplomatic salaries..... | 412,157.87 |
| Consular salaries..... | 654,371.96 |
| Contingent expenses of foreign missions..... | 169,915.25 |
| Contingencies of consulates..... | 225,035.75 |
| National defense..... | 4,937.04 |
| Relief, protection, and rescuing shipwrecked American seamen..... | 29,240.88 |
| International Union of American Republics..... | 36,000.00 |
| Determining canal route, Isthmus of Panama..... | 553,704.62 |
| Pay of consular officers for services to American vessels and seamen..... | 15,202.11 |
| Emergencies arising in the diplomatic and consular service..... | 56,523.76 |
| International Exposition at Paris..... | 701,056.08 |
| Canadian Commission..... | 9,131.50 |
| Miscellaneous trust funds..... | 218,756.42 |
| Miscellaneous items..... | 128,769.41 |
| | 3,214,802.65 |
| MISCELLANEOUS. | |
| Public printing and binding..... | 4,586,211.11 |
| Building, Government Printing Office..... | 144,000.00 |
| Payment of judgments, Court of Claims..... | 448,698.79 |
| Contingent expenses, independent treasury..... | 224,492.52 |
| Mint establishment..... | 1,255,916.02 |
| Assessing and collecting internal revenue..... | 4,330,135.57 |
| Paper for internal-revenue stamps..... | 37,464.00 |
| Redemption of internal-revenue stamps..... | 129,112.01 |
| Punishing violations of internal-revenue laws..... | 78,719.41 |
| Refunds, reliefs, etc., under internal-revenue laws..... | 10,938.38 |
| Allowance or drawback under internal-revenue laws..... | 75,344.63 |
| Refunding taxes illegally collected under internal-revenue laws..... | 329,963.41 |
| Collecting revenue from customs: | |
| For the year 1900..... | \$7,446,593.09 |
| For prior years..... | 21,099.38 |
| Detection and prevention of frauds upon the customs revenue..... | 77,822.38 |
| | 7,545,514.86 |
| Repayment to importers excess of deposits..... | 4,688,122.97 |
| Debentures and drawbacks under customs laws..... | 5,699,415.88 |
| Revenue-Cutter Service..... | 1,229,337.57 |
| Life-Saving Service..... | 1,579,127.73 |
| Marine-Hospital Establishment..... | 982,495.77 |
| Light-House Establishment..... | 3,556,840.70 |
| Expenses of regulating immigration..... | 290,006.00 |
| Salaries, shipping service..... | 55,426.76 |
| Services to American vessels..... | 25,099.15 |
| Supplies for native inhabitants of Alaska..... | 19,100.38 |
| Enforcement of alien contract-labor laws..... | 90,047.81 |
| Enforcement of Chinese exclusion acts..... | 123,265.73 |
| Revenue vessels..... | 86,004.77 |
| Engraving and printing..... | 1,807,169.59 |
| Coast and Geodetic Survey..... | 528,156.05 |
| Steamboat-Inspection Service..... | 316,140.85 |
| Custom-houses, post-offices, court-houses, etc..... | 6,346,657.85 |
| Pay of assistant custodians and janitors of public buildings..... | 976,287.97 |
| Fuel, lights, and water for public buildings..... | 874,811.30 |
| Furniture and heating apparatus for public buildings..... | 336,347.75 |
| Vaults, safes, locks, and plans for public buildings..... | 35,095.95 |
| Distinctive paper for United States securities..... | 103,208.12 |
| Expenses of Treasury notes..... | 16,978.43 |
| Transportation and recoinage of coin..... | 683,772.07 |
| Preventing the spread of epidemic diseases..... | 313,009.96 |
| Suppressing counterfeiting and other crimes..... | 99,018.16 |
| Interstate Commerce Commission..... | 242,914.07 |
| Expenses under Smithsonian Institution..... | 141,888.68 |
| National Museum..... | 222,617.53 |
| National Zoological Park..... | 63,000.65 |
| Fish Commission, general expenses..... | 522,309.90 |
| French spoliation claims..... | 77,101.02 |
| Claims allowed under Bowman and Tucker acts..... | 171,799.45 |
| Redemption and recoinage of Porto Rican coins..... | 2,205,112.58 |
| Pan-American Exposition, Niagara frontier..... | 71,279.03 |
| Expenses of loan, act of March 14, 1900..... | 10,160.25 |

TABLE J.—STATEMENT OF THE NET DISBURSEMENTS (BY WARRANTS) DURING THE FISCAL YEAR ENDED JUNE 30, 1900—Continued.

| | | | |
|--|----------------|----------------|-----------------|
| District of Columbia: | | | |
| General expenses..... | \$6,524,022.48 | | |
| Water department, payable from the water fund... | 375,920.24 | | |
| Special trust funds..... | 208,638.25 | | |
| | | \$7,108,581.57 | |
| Buildings and grounds in Washington under Chief Engineer..... | | 195,860.32 | |
| Fuel, lights, etc., State, War, and Navy Department building..... | | 36,262.02 | |
| Care, maintenance, etc., of Washington Monument..... | | 11,501.21 | |
| Increasing water supply, Washington, D. C..... | | 345,000.49 | |
| Support and treatment of destitute patients..... | | 18,999.98 | |
| Prevention of deposits in New York Harbor..... | | 58,728.38 | |
| Steam tugs in New York Harbor..... | | 41,966.24 | |
| Statue of Gen. W. T. Sherman..... | | 29,555.05 | |
| Photolithographing for the Patent Office..... | | 95,549.85 | |
| Official Gazette, Patent Office..... | | 128,743.02 | |
| Surveying public lands..... | | 289,464.37 | |
| Protecting forest reserves..... | | 203,303.87 | |
| Surveying forest reserves..... | | 129,667.07 | |
| Contingent expenses of land offices..... | | 157,757.24 | |
| Geological Survey..... | | 555,289.75 | |
| Geological maps of the United States..... | | 61,399.17 | |
| Protecting public lands, timber, etc..... | | 133,854.02 | |
| Repayment for lands erroneously sold..... | | 37,164.89 | |
| Deposits by individuals for surveying public lands..... | | 111,265.81 | |
| Hot Springs Reservation, Arkansas..... | | 22,559.18 | |
| Classification of certain mineral lands in Montana and Idaho..... | | 20,154.74 | |
| Five, three, and two per cent funds to States..... | | 43,107.41 | |
| Government Hospital for the Insane..... | | 394,501.00 | |
| Columbia Institution for the Deaf and Dumb..... | | 57,500.00 | |
| Howard University..... | | 35,100.00 | |
| Garfield Hospital..... | | 19,000.00 | |
| Expenses of the Twelfth Census..... | | 938,547.90 | |
| Capitol building and grounds..... | | 93,933.82 | |
| Interior Department building..... | | 22,714.30 | |
| Colleges for agriculture and the mechanic arts..... | | 1,200,000.00 | |
| Deficiency in the postal revenues..... | | 7,230,778.79 | |
| Mail transportation, Pacific railroads..... | | 598,976.18 | |
| Department of Agriculture..... | | 2,636,074.12 | |
| Weather Bureau..... | | 989,776.42 | |
| Miscellaneous items..... | | 279,666.26 | |
| | | | \$78,123,023.58 |
| INTERIOR DEPARTMENT. | | | |
| Indians..... | | 10,175,106.76 | |
| Pensions..... | | 140,877,316.02 | |
| | | | 151,052,422.78 |
| MILITARY ESTABLISHMENT. | | | |
| National Defense..... | | 1,269,546.58 | |
| Emergency fund..... | | 1,040,383.70 | |
| Pay Department..... | | 31,715,789.71 | |
| Pay Department, bounty and miscellaneous..... | | 235,766.88 | |
| Extra pay, Regular Army, war with Spain..... | | 24,696.55 | |
| Extra pay, Volunteers, war with Spain..... | | 915,624.82 | |
| Commissary Department..... | | 10,467,631.76 | |
| Quartermaster's Department..... | | 48,047,884.23 | |
| National cemeteries, roads, etc..... | | 186,725.69 | |
| Medical Department..... | | 2,317,255.22 | |
| Artificial limbs..... | | 520,338.87 | |
| Ordnance Department..... | | 3,104,632.32 | |
| Armories and arsenals..... | | 372,833.79 | |
| Armament of fortifications..... | | 4,367,412.75 | |
| Gun and mortar batteries..... | | 2,946,047.27 | |
| Military Academy..... | | 199,902.66 | |
| Fortifications, etc..... | | 555,933.09 | |
| Improving rivers and harbors..... | | 18,713,864.82 | |
| Contingencies of the Army..... | | 37,465.86 | |
| Military telegraph and cable lines, Alaska..... | | 60,000.00 | |
| Signal Service of the Army..... | | 225,582.92 | |
| Construction of military posts, roads, etc..... | | 906,368.35 | |
| Publication of Official Records of the War of the Rebellion..... | | 21,173.29 | |
| Support of Soldiers' Home..... | | 247,926.62 | |
| Soldiers' Home, permanent fund and interest account..... | | 394,977.62 | |
| State or Territorial Homes for Disabled Volunteer Soldiers..... | | 868,709.13 | |
| Support of National Homes for Disabled Volunteer Soldiers..... | | 2,849,631.39 | |
| Chickamauga and Chattanooga National Park..... | | 55,360.41 | |
| Shiloh National Park..... | | 62,068.58 | |
| Yellowstone National Park..... | | 35,198.00 | |
| Vicksburg National Park..... | | 75,000.00 | |
| Gettysburg National Park..... | | 60,922.50 | |
| Reimbursing States and Territories for expenses of raising troops, war with Spain..... | | 1,131,881.04 | |
| Refunding customs revenue collected from Porto Rico..... | | 545,000.00 | |
| Bringing home remains of officers, soldiers, and others who die abroad..... | | 110,680.08 | |
| Reliefs and reimbursements..... | | 32,279.10 | |
| Miscellaneous items..... | | 107,272.18 | |
| | | | 134,774,767.78 |

TABLE J.—STATEMENT OF THE NET DISBURSEMENTS (BY WARRANTS) DURING THE FISCAL YEAR ENDED JUNE 30, 1900—Continued.

NAVAL ESTABLISHMENT.

| | | |
|---|----------------|------------------|
| National Defense | \$1,045,064.40 | |
| Emergency fund | 812,406.39 | |
| Pay, etc., of the Navy | 11,391,940.58 | |
| Pay, miscellaneous | 471,158.53 | |
| Deposit fund | 184,575.23 | |
| Contingent, Navy | 5,601.42 | |
| Marine Corps | 1,798,871.61 | |
| Naval Academy | 400,692.31 | |
| Navigation | 418,617.24 | |
| Ordnance | 3,659,203.82 | |
| Equipment | 3,329,324.20 | |
| Yards and Docks | 4,476,759.21 | |
| Medicine and Surgery | 286,798.93 | |
| Supplies and Accounts | 3,518,421.26 | |
| Construction and Repair | 5,781,245.81 | |
| Steam Engineering | 2,531,549.71 | |
| Increase of the Navy | 14,398,254.94 | |
| Navy transportation, Pacific railroads | 26,535.54 | |
| General account of advances | 1,398,140.28 | |
| Relief of sufferers by destruction of the U. S. S. <i>Maine</i> | 5,733.00 | |
| Transportation of contributions for poor of India | 20,000.00 | |
| | <hr/> | |
| | 55,960,894.41 | |
| Deduct repayments in excess of expenditures | 7,816.69 | |
| | <hr/> | |
| | | \$55,953,077.72 |
| Interest on the public debt | | 40,160,333.27 |
| | | <hr/> |
| Total net ordinary expenditures | | 487,713,791.71 |
| Redemption of the public debt | | 365,582,271.25 |
| Premium | | 33,147,054.81 |
| | | <hr/> |
| Total expenditures | | 886,443,117.77 |
| Balance in the Treasury June 30, 1900 | | 1,059,336,349.58 |
| | | <hr/> |
| Grand total | | 1,945,779,467.35 |

TABLE K.—STATEMENT OF RECEIPTS OF THE UNITED STATES FROM MARCH 4, 1789, (JUNE 30) FROM

| Year. | Balance in the Treasury at commencement of year. | Customs. | Internal revenue. | Direct tax. | Public lands. | Miscellaneous. |
|-------|--|----------------|-------------------|--------------|---------------|----------------|
| 1791 | | \$4,399,473.09 | | | | \$10,478.10 |
| 1792 | \$973,905.75 | 3,443,070.85 | \$208,942.81 | | | 9,918.65 |
| 1793 | 783,444.51 | 4,255,306.56 | 337,705.70 | | | 21,410.88 |
| 1794 | 753,661.69 | 4,801,065.28 | 274,089.62 | | | 53,277.97 |
| 1795 | 1,151,924.17 | 5,588,461.26 | 337,755.36 | | | 28,317.97 |
| 1796 | 516,442.61 | 6,567,987.94 | 475,289.60 | | \$4,836.13 | 1,169,415.98 |
| 1797 | 888,995.42 | 7,549,649.65 | 575,491.45 | | 83,540.60 | 399,139.29 |
| 1798 | 1,021,899.04 | 7,106,601.93 | 644,357.95 | | 11,963.11 | 58,192.81 |
| 1799 | 617,451.43 | 6,610,449.31 | 779,136.44 | | | 86,187.56 |
| 1800 | 2,161,867.77 | 9,080,932.73 | 809,396.55 | \$734,223.97 | 443.75 | 152,712.10 |
| 1801 | 2,623,311.99 | 10,750,778.99 | 1,048,033.43 | 534,343.38 | 167,726.06 | 345,649.15 |
| 1802 | 3,295,391.00 | 12,438,235.74 | 621,898.89 | 200,565.44 | 188,628.02 | 1,500,505.86 |
| 1803 | 5,020,697.04 | 10,479,417.61 | 215,179.69 | 71,879.20 | 165,675.69 | 131,945.44 |
| 1804 | 4,825,811.60 | 11,098,565.33 | 50,941.29 | 50,198.44 | 487,526.79 | 139,075.53 |
| 1805 | 4,037,005.26 | 12,936,487.04 | 21,747.15 | 21,882.91 | 540,193.80 | 40,382.30 |
| 1806 | 3,999,388.99 | 14,667,698.17 | 20,101.45 | 55,763.86 | 765,245.73 | 51,121.86 |
| 1807 | 4,538,123.80 | 15,845,521.61 | 13,051.40 | 34,732.56 | 466,163.27 | 38,550.42 |
| 1808 | 9,643,850.07 | 16,363,550.58 | 8,190.23 | 19,159.21 | 647,939.06 | 21,822.85 |
| 1809 | 9,941,809.96 | 7,257,506.62 | 4,034.29 | 7,517.31 | 442,252.33 | 62,162.57 |
| 1810 | 3,848,056.78 | 8,583,309.31 | 7,430.63 | 12,448.68 | 696,548.82 | 84,476.84 |
| 1811 | 2,672,276.57 | 13,313,222.73 | 2,295.95 | 7,666.66 | 1,040,237.53 | 59,211.22 |
| 1812 | 3,502,305.80 | 8,958,777.53 | 4,903.06 | 859.22 | 710,427.78 | 126,165.17 |
| 1813 | 3,862,217.41 | 13,224,623.25 | 4,755.04 | 3,805.52 | 835,655.14 | 271,571.00 |
| 1814 | 5,196,542.00 | 5,998,772.08 | 1,662,984.82 | 2,219,497.36 | 1,135,971.09 | 164,399.81 |
| 1815 | 1,727,848.63 | 7,282,942.22 | 4,678,059.07 | 2,162,673.41 | 1,287,958.28 | 285,282.84 |
| 1816 | 13,106,592.88 | 36,306,874.88 | 5,124,708.31 | 4,253,635.09 | 1,717,985.03 | 273,782.35 |
| 1817 | 22,033,519.19 | 26,283,348.49 | 2,678,100.77 | 1,834,187.04 | 1,991,226.06 | 109,761.08 |
| 1818 | 14,989,465.48 | 17,176,385.00 | 955,270.20 | 284,333.36 | 2,606,564.77 | 57,617.71 |
| 1819 | 1,478,526.74 | 20,283,608.76 | 229,593.63 | 83,650.78 | 3,274,422.78 | 57,098.42 |
| 1820 | 2,079,992.38 | 15,005,612.15 | 106,260.53 | 31,586.82 | 1,635,871.61 | 61,338.44 |
| 1821 | 1,198,461.21 | 13,004,447.15 | 69,027.63 | 29,349.05 | 1,212,966.46 | 152,589.43 |
| 1822 | 1,681,592.24 | 17,589,761.94 | 67,665.71 | 20,961.56 | 1,803,581.54 | 452,957.19 |
| 1823 | 4,237,427.55 | 19,088,433.44 | 34,242.17 | 10,337.71 | 916,523.10 | 141,129.84 |
| 1824 | 9,463,922.81 | 17,878,325.71 | 34,663.37 | 6,201.96 | 984,418.15 | 127,603.60 |
| 1825 | 1,946,597.13 | 20,098,713.45 | 25,771.85 | 2,330.85 | 1,216,090.56 | 130,451.81 |
| 1826 | 5,201,650.43 | 23,341,331.77 | 21,589.93 | 6,638.76 | 1,393,785.09 | 94,588.66 |
| 1827 | 6,858,686.18 | 19,712,283.29 | 10,885.68 | 2,626.90 | 1,495,845.26 | 1,315,722.83 |
| 1828 | 6,668,286.10 | 23,205,923.64 | 17,451.54 | 2,218.81 | 2,018,308.75 | 65,126.49 |
| 1829 | 5,972,435.81 | 22,681,965.91 | 14,502.74 | 11,335.05 | 1,517,175.13 | 112,648.55 |
| 1830 | 5,755,704.79 | 21,922,391.39 | 12,160.62 | 16,980.59 | 2,329,356.14 | 73,227.77 |
| 1831 | 6,014,539.75 | 24,224,441.77 | 6,935.51 | 10,506.01 | 3,210,815.48 | 584,124.05 |
| 1832 | 4,502,914.45 | 28,465,237.24 | 11,630.65 | 6,791.13 | 2,623,381.03 | 270,410.61 |
| 1833 | 2,011,777.55 | 29,032,508.91 | 2,759.00 | 394.12 | 3,967,682.55 | 470,096.67 |
| 1834 | 11,702,905.31 | 16,214,957.15 | 4,196.09 | 19.80 | 4,857,600.69 | 480,812.32 |
| 1835 | 8,892,858.42 | 19,391,310.59 | 10,459.48 | 4,263.33 | 14,757,600.75 | 759,972.13 |
| 1836 | 26,749,803.96 | 23,409,940.33 | 370.00 | 728.79 | 24,877,179.86 | 2,245,902.23 |
| 1837 | 46,708,436.00 | 11,169,290.39 | 5,493.84 | 1,687.70 | 6,776,236.52 | 7,001,444.59 |
| 1838 | 37,827,252.69 | 16,158,800.36 | 2,467.27 | | 3,730,945.66 | 6,410,348.45 |
| 1839 | 36,891,196.94 | 23,137,924.81 | 2,553.32 | 755.22 | 7,361,576.40 | 979,939.86 |
| 1840 | 33,157,503.68 | 13,499,502.17 | 1,682.25 | | 3,411,818.63 | 2,567,112.28 |
| 1841 | 29,963,163.46 | 14,487,216.74 | 3,261.36 | | 1,365,627.42 | 1,004,054.75 |
| 1842 | 28,685,111.08 | 18,187,908.76 | 495.00 | | 1,335,797.52 | 451,995.97 |
| 1843a | 30,521,979.44 | 7,046,843.91 | 103.25 | | 898,158.18 | 285,895.92 |
| 1844 | 39,186,284.74 | 26,183,570.94 | 1,777.34 | | 2,059,939.80 | 1,075,419.70 |
| 1845 | 36,742,829.62 | 27,528,112.70 | 3,517.12 | | 2,077,022.50 | 361,453.68 |
| 1846 | 36,194,274.81 | 26,712,667.87 | 2,897.26 | | 2,694,452.48 | 239,950.18 |
| 1847 | 38,261,959.65 | 23,747,864.66 | 375.00 | | 2,498,355.20 | 220,808.30 |
| 1848 | 33,079,276.43 | 31,757,070.96 | 375.00 | | 3,328,642.56 | 612,610.69 |
| 1849 | 29,416,612.45 | 28,346,738.82 | | | 1,688,959.55 | 685,379.13 |
| 1850 | 32,827,082.69 | 39,668,686.42 | | | 1,859,894.25 | 2,064,308.21 |
| 1851 | 35,871,753.31 | 49,017,567.92 | | | 2,352,305.30 | 1,185,166.11 |
| 1852 | 40,158,353.25 | 47,339,326.62 | | | 2,043,239.58 | 644,249.40 |
| 1853 | 43,338,860.02 | 58,931,865.52 | | | 1,667,084.99 | 988,081.17 |
| 1854 | 50,261,901.09 | 64,224,190.27 | | | 8,470,798.39 | 1,105,352.74 |
| 1855 | 48,591,073.41 | 53,025,794.21 | | | 11,497,049.07 | 827,731.40 |
| 1856 | 47,777,672.13 | 64,022,863.50 | | | 8,917,644.93 | 1,116,190.81 |
| 1857 | 49,108,229.80 | 63,875,905.05 | | | 3,829,486.64 | 1,259,920.88 |
| 1858 | 46,802,855.00 | 41,789,820.96 | | | 3,513,715.87 | 1,352,029.13 |
| 1859 | 35,113,334.22 | 49,565,824.38 | | | 1,756,687.30 | 1,454,596.24 |
| 1860 | 33,193,243.60 | 53,187,511.87 | | | 1,773,557.71 | 1,088,530.25 |
| 1861 | 32,979,530.78 | 39,582,125.64 | | | 1,807,058.54 | 1,023,515.81 |
| 1862 | 30,963,857.83 | 49,056,397.62 | | 1,795,331.73 | 152,203.77 | 915,327.97 |
| 1863 | 46,965,304.87 | 69,059,642.40 | 87,640,787.95 | 1,485,103.61 | 167,617.17 | 3,741,794.38 |
| 1864 | 36,523,046.13 | 102,316,152.99 | 109,741,134.10 | 475,648.96 | 588,333.29 | 30,291,701.86 |
| 1865 | 134,433,738.44 | 84,928,260.60 | 209,464,215.25 | 1,200,573.03 | 996,553.31 | 25,441,556.00 |

a For the half year from

SECRETARY OF THE TREASURY.

CXXV

TO JUNE 30, 1900, BY CALENDAR YEARS TO 1843 AND BY FISCAL YEARS (ENDED THAT TIME.

| Year. | Dividends. | Net ordinary receipts. | Interest. | Premiums. | Receipts from loans and Treasury notes. | Gross receipts. | Unavail-able. |
|-------|--------------|------------------------|------------|---------------|---|------------------|---------------|
| 1791 | | \$4,409,951.19 | | | \$361,391.34 | \$4,771,342.53 | |
| 1792 | \$8,028.00 | 3,669,960.31 | | | 5,102,498.45 | 8,772,458.76 | |
| 1793 | 38,500.00 | 4,652,923.14 | | | 1,797,272.01 | 6,450,195.15 | |
| 1794 | 303,472.00 | 5,431,904.87 | | | 4,007,950.78 | 9,439,855.65 | |
| 1795 | 160,000.00 | 6,114,534.59 | \$4,800.00 | | 3,396,424.00 | 9,515,758.59 | |
| 1796 | 160,000.00 | 8,377,529.65 | 42,800.00 | | 320,000.00 | 8,740,329.65 | |
| 1797 | 80,960.00 | 6,688,780.99 | | | 70,000.00 | 8,758,780.99 | |
| 1798 | 79,920.00 | 7,900,495.80 | 78,675.00 | | 200,000.00 | 8,179,170.80 | |
| 1799 | 71,040.00 | 7,546,813.31 | | | 5,000,000.00 | 12,546,813.31 | |
| 1800 | 71,040.00 | 10,848,749.10 | | | 1,565,229.24 | 12,413,978.34 | |
| 1801 | 83,800.00 | 12,935,230.95 | 10,125.00 | | | 12,945,355.95 | |
| 1802 | 39,960.00 | 14,995,793.95 | | | | 14,995,793.95 | |
| 1803 | | 11,064,097.63 | | | | 11,064,097.63 | |
| 1804 | | 11,826,307.58 | | | | 11,826,307.58 | |
| 1805 | | 13,560,693.20 | | | | 13,560,693.20 | |
| 1806 | | 15,559,931.07 | | | | 15,559,931.07 | |
| 1807 | | 16,398,019.26 | | | | 16,398,019.26 | |
| 1808 | | 17,060,661.93 | | | | 17,060,661.93 | |
| 1809 | | 7,773,473.12 | | | | 7,773,473.12 | |
| 1810 | | 9,384,214.28 | | | 2,750,000.00 | 12,134,214.28 | |
| 1811 | | 14,422,634.09 | | | | 14,422,634.09 | |
| 1812 | | 9,801,132.76 | | | 12,837,900.00 | 22,639,032.76 | |
| 1813 | | 14,340,409.95 | 300.00 | | 26,184,135.00 | 40,524,844.95 | |
| 1814 | | 11,181,625.16 | 85.79 | | 23,377,826.00 | 34,559,536.95 | |
| 1815 | | 15,696,916.82 | 11,541.74 | \$32,107.64 | 35,220,671.40 | 50,961,237.60 | |
| 1816 | | 47,676,985.66 | 68,665.16 | 686.09 | 9,425,084.91 | 57,171,421.82 | |
| 1817 | 202,426.30 | 33,099,049.74 | 267,819.14 | | 466,723.45 | 33,833,592.33 | |
| 1818 | 525,000.00 | 21,585,171.04 | 412.62 | | 8,353.00 | 21,593,936.66 | |
| 1819 | 675,000.00 | 24,603,374.37 | | | 2,291.00 | 24,605,665.37 | |
| 1820 | 1,000,000.00 | 17,840,669.55 | | 40,000.00 | 3,000,824.13 | 20,881,493.68 | |
| 1821 | 105,000.00 | 14,573,379.72 | | | 5,000,324.00 | 19,573,703.72 | |
| 1822 | 297,500.00 | 20,232,427.94 | | | | 20,232,427.94 | |
| 1823 | 350,000.00 | 20,540,666.26 | | | | 20,540,666.26 | |
| 1824 | 350,000.00 | 19,381,212.79 | | | 5,000,000.00 | 24,381,212.79 | |
| 1825 | 367,500.00 | 21,840,858.02 | | | 5,000,000.00 | 26,840,858.02 | |
| 1826 | 402,500.00 | 25,260,434.21 | | | | 25,260,434.21 | |
| 1827 | 420,000.00 | 22,966,363.96 | | | | 22,966,363.96 | |
| 1828 | 455,000.00 | 24,763,629.23 | | | | 24,763,629.23 | |
| 1829 | 490,000.00 | 24,827,627.38 | | | | 24,827,627.38 | |
| 1830 | 490,000.00 | 24,844,116.51 | | | | 24,844,116.51 | |
| 1831 | 490,000.00 | 28,526,820.82 | | | | 28,526,820.82 | |
| 1832 | 490,000.00 | 31,867,450.66 | | | | 31,867,450.66 | \$1,889.50 |
| 1833 | 474,985.00 | 33,948,426.25 | | | | 33,948,426.25 | |
| 1834 | 234,349.50 | 21,791,935.55 | | | | 21,791,935.55 | |
| 1835 | 506,480.82 | 35,430,087.10 | | | | 35,430,087.10 | |
| 1836 | 292,674.67 | 50,826,796.08 | | | | 50,826,796.08 | |
| 1837 | | 24,954,153.04 | | | 2,992,989.15 | 27,947,142.19 | 63,288.35 |
| 1838 | | 26,302,561.74 | | | 12,716,820.86 | 39,019,382.60 | |
| 1839 | | 31,482,749.61 | | | 3,857,276.21 | 35,340,025.82 | 1,458,782.93 |
| 1840 | | 19,480,115.33 | | | 5,589,547.51 | 25,069,662.84 | 37,469.25 |
| 1841 | | 16,860,160.27 | | | 13,659,317.38 | 30,519,477.65 | |
| 1842 | | 19,976,197.25 | | | 14,808,735.64 | 34,784,932.89 | 11,188.00 |
| 1843 | | 8,231,001.26 | | 71,700.83 | 12,479,708.36 | 20,782,410.45 | |
| 1844 | | 29,320,707.78 | | 666.60 | 1,877,181.35 | 31,198,555.73 | |
| 1845 | | 29,970,105.80 | | | | 29,970,105.80 | 28,251.90 |
| 1846 | | 29,699,967.74 | | | | 29,699,967.74 | |
| 1847 | | 26,467,403.16 | | 28,365.91 | 28,872,399.45 | 55,362,168.52 | 30,000.00 |
| 1848 | | 35,628,699.21 | | 37,080.00 | 21,256,700.00 | 56,992,479.21 | |
| 1849 | | 30,721,077.50 | | 487,065.48 | 28,588,750.00 | 59,796,892.98 | |
| 1850 | | 43,592,888.88 | | 10,550.00 | 4,045,950.00 | 47,649,888.88 | |
| 1851 | | 52,555,039.33 | | 4,264.92 | 203,400.00 | 52,762,704.25 | |
| 1852 | | 49,846,815.60 | | | 46,300.00 | 49,893,115.60 | |
| 1853 | | 61,587,031.68 | | 22.50 | 16,350.00 | 61,603,404.18 | 103,301.37 |
| 1854 | | 73,800,341.40 | | | 2,001.67 | 73,802,343.07 | |
| 1855 | | 65,350,574.68 | | | 800.00 | 65,351,374.68 | |
| 1856 | | 74,056,699.24 | | | 200.00 | 74,056,899.24 | |
| 1857 | | 68,965,312.57 | | | 3,900.00 | 68,969,212.57 | |
| 1858 | | 46,555,365.96 | | | 23,717,300.00 | 70,272,665.96 | |
| 1859 | | 52,777,107.82 | | 709,357.72 | 28,287,500.00 | 81,773,965.64 | 15,408.34 |
| 1860 | | 56,054,599.85 | | 10,008.00 | 20,776,800.00 | 76,841,407.85 | |
| 1861 | | 41,476,299.49 | | 33,630.90 | 41,861,709.74 | 83,371,040.13 | |
| 1862 | | 51,919,261.09 | | 63,400.00 | 529,692,460.50 | 581,680,121.59 | 11,110.81 |
| 1863 | | 112,094,945.51 | | 602,345.44 | 776,682,361.57 | 889,379,652.52 | 6,000.01 |
| 1864 | | 243,412,971.20 | | 21,174,101.01 | 1,128,873,945.36 | 1,393,461,017.57 | 9,210.40 |
| 1865 | | 322,031,158.19 | | 11,683,446.89 | 1,472,224,740.85 | 1,805,939,345.93 | 6,095.11 |

January 1 to June 30, 1843.

TABLE K.—STATEMENT OF THE RECEIPTS OF THE UNITED

| Year. | Balance in the Treasury at commencement of year. | Customs. | Internal revenue. | Direct tax. | Public lands. | Miscellaneous. |
|-------|--|------------------|-------------------|----------------|----------------|-----------------|
| 1866 | \$33,933,657.89 | \$179,046,651.58 | \$309,226,813.42 | \$1,974,754.12 | \$665,031.03 | \$29,036,314.23 |
| 1867 | 160,817,099.73 | 176,417,810.88 | 266,027,537.43 | 4,200,233.70 | 1,163,575.76 | 15,037,522.15 |
| 1868 | 198,076,437.09 | 164,464,599.56 | 191,087,589.41 | 1,788,145.85 | 1,348,715.41 | 17,745,403.59 |
| 1869 | 158,936,082.87 | 180,048,426.63 | 158,356,460.86 | 765,685.61 | 4,020,344.34 | 13,997,338.65 |
| 1870 | 183,781,985.76 | 194,538,374.44 | 184,899,756.49 | 229,102.88 | 3,350,481.76 | 12,942,118.30 |
| 1871 | 177,604,116.51 | 206,270,408.05 | 143,098,153.63 | 580,355.37 | 2,388,646.68 | 22,093,541.21 |
| 1872 | 138,019,122.15 | 216,370,286.77 | 130,642,177.72 | 315,254.51 | 2,575,714.19 | 15,106,051.23 |
| 1873 | 134,666,001.85 | 188,089,522.70 | 113,729,314.14 | ..... | 8,882,312.38 | 17,161,270.05 |
| 1874 | 159,293,673.41 | 163,103,833.69 | 102,409,784.90 | ..... | 1,852,428.93 | 32,575,043.32 |
| 1875 | 178,833,339.54 | 157,167,722.35 | 110,007,493.58 | ..... | 1,413,640.17 | 15,431,915.31 |
| 1876 | 172,804,061.32 | 148,071,984.61 | 116,700,732.03 | 93,798.80 | 1,129,466.95 | 24,070,602.31 |
| 1877 | 149,909,377.21 | 130,956,493.07 | 118,630,407.83 | ..... | 976,253.68 | 30,437,487.42 |
| 1878 | 214,887,645.88 | 130,170,680.20 | 110,581,624.74 | ..... | 1,079,743.37 | 15,614,728.09 |
| 1879 | 286,591,453.88 | 137,250,047.70 | 113,561,610.58 | ..... | 924,781.06 | 20,585,697.49 |
| 1880 | 336,832,588.05 | 186,522,064.60 | 124,009,373.92 | ..... | 1,016,506.60 | 21,978,525.01 |
| 1881 | 231,940,064.44 | 198,159,676.02 | 135,264,385.51 | 1,516.89 | 2,201,863.17 | 25,154,850.98 |
| 1882 | 280,607,668.37 | 220,410,730.25 | 146,497,595.45 | 160,141.69 | 4,753,140.37 | 31,703,642.52 |
| 1883 | 275,450,903.53 | 214,706,496.93 | 144,720,368.98 | 108,156.60 | 7,955,864.42 | 30,796,695.02 |
| 1884 | 374,189,081.98 | 195,067,489.76 | 121,586,072.51 | 70,720.75 | 9,810,705.01 | 21,984,881.89 |
| 1885 | 424,941,403.07 | 181,471,939.34 | 112,498,725.54 | ..... | 5,705,986.44 | 24,014,055.06 |
| 1886 | 521,794,026.26 | 192,905,023.44 | 116,805,936.48 | 108,239.94 | 5,630,999.34 | 20,989,527.86 |
| 1887 | 526,848,755.46 | 217,286,893.13 | 118,823,391.22 | 32,892.05 | 9,254,286.42 | 26,005,814.84 |
| 1888 | 512,851,434.36 | 219,091,173.63 | 124,296,871.98 | 1,565.82 | 11,202,017.23 | 24,674,446.10 |
| 1889 | 659,449,099.94 | 223,832,741.69 | 130,881,513.92 | ..... | 8,038,651.79 | 24,297,151.44 |
| 1890 | 673,399,118.18 | 229,668,584.57 | 142,606,705.81 | ..... | 6,358,272.51 | 24,447,419.74 |
| 1891 | 691,527,403.76 | 219,522,205.23 | 145,686,249.44 | ..... | 4,029,535.41 | 23,374,457.23 |
| 1892 | 726,222,332.60 | 177,452,964.15 | 153,971,072.57 | ..... | 3,261,875.58 | 20,251,871.94 |
| 1893 | 778,604,339.28 | 203,355,016.73 | 161,027,623.93 | ..... | 3,182,089.78 | 18,254,898.34 |
| 1894 | 738,467,555.07 | 131,818,530.62 | 147,111,232.81 | ..... | 1,673,637.30 | 17,118,618.52 |
| 1895 | 763,565,540.75 | 152,158,617.45 | 143,421,672.02 | ..... | 1,103,347.16 | 16,706,438.48 |
| 1896 | 773,610,008.76 | 160,021,751.67 | 146,762,864.74 | ..... | 1,005,523.43 | 19,186,060.54 |
| 1897 | 846,093,349.62 | 176,554,126.65 | 146,688,574.29 | ..... | 864,581.41 | 23,614,422.81 |
| 1898 | 864,790,237.71 | 149,575,062.35 | 170,900,641.49 | ..... | 1,243,129.42 | 83,602,501.94 |
| 1899 | 775,751,368.11 | 206,128,481.75 | 273,437,161.51 | ..... | 1,678,246.81 | 34,716,730.11 |
| 1900 | 867,980,559.46 | 233,164,871.16 | 295,327,926.76 | ..... | 2,836,882.98 | 35,911,170.99 |
| ..... | ..... | 8,341,315,802.92 | 5,750,409,567.73 | 28,131,990.32 | 297,354,955.39 | 960,234,016.37 |

α Amount heretofore credited to the Treasurer as

STATES FROM MARCH 4, 1789, TO JUNE 30, 1900, ETC.—Continued.

| Year. | Dividends. | Net ordinary receipts. | Interest. | Premiums. | Receipts from loans and Treasury notes. | Gross receipts. | Unavail-able. |
|-------|----------------|------------------------|--------------|-----------------|---|--------------------|---------------|
| 1866 | | \$519,949,564.38 | | \$38,083,055.68 | \$712,851,558.05 | \$1,270,884,173.11 | \$172,094.29 |
| 1867 | | 462,846,679.92 | | 27,787,330.35 | 640,426,910.29 | 1,131,060,920.56 | 721,827.93 |
| | | | | | | | 2,675,918.19 |
| 1868 | | 376,434,453.82 | | 29,203,629.50 | 625,111,433.20 | 1,030,749,516.52 | |
| 1869 | | 357,188,256.09 | | 13,755,491.12 | 238,678,081.06 | 609,621,828.27 | α 2,070.73 |
| 1870 | | 395,959,833.87 | | 15,295,643.76 | 285,474,496.00 | 696,729,973.63 | |
| 1871 | | 374,431,104.94 | | 8,892,839.95 | 268,768,523.47 | 652,092,468.36 | α 3,396.18 |
| 1872 | | 364,694,229.91 | | 9,412,637.65 | 305,047,054.00 | 679,153,921.56 | α 18,228.35 |
| 1873 | | 322,177,673.78 | | 11,560,530.89 | 214,931,017.00 | 548,669,221.67 | α 3,047.80 |
| 1874 | | 299,941,090.84 | | 5,037,665.22 | 439,272,535.46 | 744,251,291.52 | 12,691.40 |
| 1875 | | 284,020,771.41 | | 3,979,279.69 | 387,971,556.00 | 675,971,607.10 | |
| 1876 | | 290,066,584.70 | | 4,029,280.58 | 397,455,808.00 | 691,551,673.28 | |
| 1877 | | 281,000,642.00 | | 405,776.58 | 348,871,749.00 | 630,278,167.58 | |
| 1878 | | 257,446,776.40 | | 317,102.30 | 404,581,201.00 | 662,345,079.70 | |
| 1879 | | 272,322,136.83 | | 1,505,047.63 | 792,807,643.00 | 1,066,634,827.46 | |
| 1880 | | 333,526,500.98 | | 110.00 | 211,814,103.00 | 545,340,713.98 | |
| 1881 | | 360,782,292.57 | | | 113,750,534.00 | 474,532,826.57 | |
| 1882 | | 403,525,250.28 | | | 120,945,724.00 | 524,470,974.28 | |
| 1883 | | 398,287,581.95 | | | 555,942,504.00 | 954,230,145.95 | |
| 1884 | | 348,519,869.92 | | | 206,877,886.00 | 555,397,755.92 | α 1,500.00 |
| 1885 | | 323,690,706.38 | | | 245,196,303.00 | 568,887,009.38 | 47,097.65 |
| 1886 | | 336,439,727.06 | | | 116,314,850.00 | 452,754,577.06 | |
| 1887 | | 371,403,277.66 | | | 154,440,900.00 | 525,844,177.66 | 7,997.64 |
| 1888 | | 379,266,074.76 | | | 285,016,650.00 | 664,282,724.76 | |
| 1889 | | 387,050,058.84 | | | 245,111,350.00 | 632,161,408.84 | |
| 1890 | | 403,080,982.63 | | | 245,293,650.00 | 648,374,632.63 | α 731.11 |
| 1891 | | 392,612,447.31 | | | 373,208,857.75 | 765,821,305.06 | |
| 1892 | | 354,937,784.24 | | | 381,463,512.00 | 736,401,296.24 | |
| 1893 | | 385,819,628.78 | | | 347,051,586.00 | 732,871,214.78 | |
| 1894 | | 297,722,019.25 | | 8,633,295.71 | 417,651,223.50 | 724,006,538.46 | |
| 1895 | | 313,390,075.11 | | 11,339,344.62 | 395,787,205.50 | 720,516,625.23 | |
| 1896 | | 326,976,200.38 | | 11,166,246.41 | 482,710,363.50 | 820,852,810.29 | |
| 1897 | | 347,721,705.16 | | | 389,930,220.00 | 737,651,925.16 | |
| 1898 | | 405,321,335.20 | | | 333,227,920.00 | 738,549,255.20 | |
| 1899 | | 515,960,620.18 | | | 522,490,720.00 | 1,038,451,340.18 | |
| 1900 | | 567,240,851.89 | | | 510,558,056.00 | 1,077,798,907.89 | |
| | \$9,720,136.29 | 15,387,166,469.02 | \$485,224.45 | 235,398,107.57 | 17,040,263,783.09 | 32,663,313,584.13 | 2,714,730.71 |

unavailable and since recovered and charged to his account.

TABLE L.—STATEMENT OF EXPENDITURES OF THE UNITED STATES FROM MARCH 4, (JUNE 30) FROM

| Year. | War. | Navy, | Indians. | Pensions. | Miscellaneous. |
|-------------|----------------|---------------|--------------|--------------|----------------|
| 1791..... | \$632,804.03 | | \$27,000.00 | \$175,813.88 | \$1,083,971.61 |
| 1792..... | 1,100,702.08 | | 13,648.85 | 109,243.15 | 4,672,664.38 |
| 1793..... | 1,130,249.08 | | 27,282.83 | 80,087.81 | 5,511,451.01 |
| 1794..... | 2,639,097.59 | \$61,408.97 | 13,042.46 | 81,399.24 | 750,350.74 |
| 1795..... | 2,480,910.13 | 410,562.03 | 23,475.68 | 68,673.22 | 1,378,920.66 |
| 1796..... | 1,260,263.84 | 274,784.04 | 113,563.98 | 100,843.71 | 801,847.58 |
| 1797..... | 1,039,402.46 | 382,631.89 | 62,336.58 | 92,256.97 | 1,259,422.62 |
| 1798..... | 2,009,522.30 | 1,381,347.76 | 16,470.09 | 104,845.33 | 1,139,524.94 |
| 1799..... | 2,466,946.98 | 2,858,081.84 | 20,302.19 | 95,444.03 | 1,039,391.68 |
| 1800..... | 2,560,878.77 | 3,448,716.03 | 31.22 | 64,130.73 | 1,337,613.22 |
| 1801..... | 1,672,944.08 | 2,111,424.00 | 9,000.00 | 73,533.37 | 1,114,768.45 |
| 1802..... | 1,179,148.25 | 915,561.87 | 94,000.00 | 85,440.39 | 1,462,929.40 |
| 1803..... | 822,055.85 | 1,215,230.53 | 60,000.00 | 62,902.10 | 1,842,635.76 |
| 1804..... | 875,423.93 | 1,189,832.75 | 116,500.00 | 80,092.80 | 2,191,009.43 |
| 1805..... | 712,781.28 | 1,597,500.00 | 196,500.00 | 81,854.59 | 3,768,598.75 |
| 1806..... | 1,224,355.38 | 1,649,641.44 | 234,200.00 | 81,875.53 | 2,890,137.01 |
| 1807..... | 1,288,685.91 | 1,722,064.47 | 205,425.00 | 70,500.00 | 1,697,897.51 |
| 1808..... | 2,900,894.40 | 1,884,067.80 | 213,575.00 | 82,576.04 | 1,423,285.61 |
| 1809..... | 3,345,772.17 | 2,427,758.80 | 337,503.84 | 87,833.54 | 1,215,803.79 |
| 1810..... | 2,294,323.94 | 1,654,244.20 | 177,625.00 | 83,744.16 | 1,101,144.98 |
| 1811..... | 2,032,828.19 | 1,965,566.39 | 151,875.00 | 75,043.88 | 1,367,291.40 |
| 1812..... | 11,817,798.24 | 3,959,365.15 | 277,845.00 | 91,402.10 | 1,683,088.21 |
| 1813..... | 19,652,013.02 | 6,446,600.10 | 167,358.28 | 86,989.91 | 1,729,435.61 |
| 1814..... | 20,350,806.86 | 7,311,290.60 | 167,394.86 | 90,164.36 | 2,208,029.70 |
| 1815..... | 14,794,294.22 | 8,660,000.25 | 530,750.00 | 69,656.06 | 2,898,870.47 |
| 1816..... | 16,012,096.80 | 3,908,278.30 | 274,512.16 | 188,804.15 | 2,989,741.17 |
| 1817..... | 8,004,236.53 | 3,314,598.49 | 319,463.71 | 297,374.43 | 3,518,936.76 |
| 1818..... | 5,622,715.10 | 2,953,695.00 | 505,704.27 | 890,719.90 | 3,835,839.51 |
| 1819..... | 6,506,300.37 | 8,847,640.42 | 463,181.39 | 2,415,939.85 | 3,067,211.41 |
| 1820..... | 2,630,392.31 | 4,387,990.00 | 315,750.01 | 3,208,376.31 | 2,592,021.94 |
| 1821..... | 4,461,291.78 | 3,319,243.06 | 477,005.44 | 242,817.25 | 2,223,121.54 |
| 1822..... | 3,111,981.48 | 2,224,458.98 | 575,007.41 | 1,948,199.40 | 1,967,906.24 |
| 1823..... | 3,096,924.43 | 2,503,765.83 | 380,781.82 | 1,780,588.52 | 2,022,093.90 |
| 1824..... | 3,340,939.85 | 2,904,581.56 | 429,987.90 | 1,498,326.59 | 7,155,308.81 |
| 1825..... | 3,659,914.18 | 3,049,083.86 | 724,106.44 | 1,308,810.57 | 2,748,544.89 |
| 1826..... | 3,943,194.37 | 4,218,902.45 | 743,447.83 | 1,556,593.83 | 2,600,177.79 |
| 1827..... | 3,948,977.88 | 4,263,877.45 | 750,624.88 | 976,138.88 | 2,713,476.58 |
| 1828..... | 4,145,544.56 | 3,918,786.44 | 705,084.24 | 850,573.57 | 3,676,052.64 |
| 1829..... | 4,724,291.07 | 3,308,745.47 | 576,344.74 | 949,594.47 | 3,082,234.65 |
| 1830..... | 4,767,128.88 | 3,239,428.63 | 622,262.47 | 1,363,297.31 | 3,237,416.04 |
| 1831..... | 4,841,835.55 | 3,856,183.07 | 930,738.54 | 1,170,665.14 | 3,064,646.30 |
| 1832..... | 5,446,034.88 | 3,956,370.29 | 1,352,419.75 | 1,184,422.40 | 4,577,141.45 |
| 1833..... | 6,704,019.10 | 3,901,356.75 | 1,802,980.93 | 4,589,152.40 | 5,716,245.93 |
| 1834..... | 5,696,189.38 | 3,956,260.42 | 1,003,953.20 | 3,364,285.30 | 4,404,728.95 |
| 1835..... | 5,759,156.89 | 3,864,939.06 | 1,706,444.48 | 1,954,711.32 | 4,229,693.53 |
| 1836..... | 11,747,345.25 | 5,807,718.23 | 5,037,022.88 | 2,882,797.96 | 5,393,279.72 |
| 1837..... | 13,662,730.80 | 6,646,914.53 | 4,348,036.19 | 2,672,162.45 | 9,893,370.27 |
| 1838..... | 12,897,224.16 | 6,131,580.53 | 5,504,191.34 | 2,156,057.29 | 7,160,664.76 |
| 1839..... | 8,916,995.80 | 6,182,294.25 | 2,528,917.28 | 3,142,750.51 | 5,725,990.89 |
| 1840..... | 7,095,267.23 | 6,113,896.89 | 2,331,794.86 | 2,603,562.17 | 5,995,998.96 |
| 1841..... | 8,801,610.24 | 6,001,076.97 | 2,514,837.12 | 2,388,434.51 | 6,490,881.45 |
| 1842..... | 6,610,438.02 | 8,397,242.95 | 1,199,099.68 | 1,378,931.33 | 6,775,624.61 |
| 1843 a..... | 2,908,671.95 | 3,727,711.53 | 578,371.00 | 839,041.12 | 3,202,713.00 |
| 1844..... | 5,218,183.66 | 6,498,199.11 | 1,256,532.39 | 2,032,008.99 | 5,645,183.86 |
| 1845..... | 5,746,291.28 | 6,297,177.89 | 1,539,351.35 | 2,400,788.11 | 5,911,760.98 |
| 1846..... | 10,413,370.58 | 6,455,013.92 | 1,027,693.64 | 1,811,097.56 | 6,711,283.89 |
| 1847..... | 35,840,030.33 | 7,900,635.76 | 1,430,411.30 | 1,744,883.63 | 6,885,608.35 |
| 1848..... | 27,688,354.21 | 9,408,476.02 | 1,252,296.81 | 1,227,496.48 | 5,650,851.25 |
| 1849..... | 14,558,473.26 | 9,786,705.92 | 1,374,161.55 | 1,328,567.64 | 12,885,334.24 |
| 1850..... | 9,687,024.58 | 7,904,724.66 | 1,663,591.47 | 1,866,886.02 | 16,043,763.36 |
| 1851..... | 12,161,965.11 | 8,880,581.38 | 2,829,801.77 | 2,293,377.22 | 17,888,992.18 |
| 1852..... | 8,521,506.19 | 8,918,842.10 | 3,043,576.04 | 2,401,858.78 | 17,504,171.45 |
| 1853..... | 9,910,498.49 | 11,067,789.53 | 3,860,949.12 | 1,756,306.20 | 17,463,068.01 |
| 1854..... | 11,722,282.87 | 10,790,096.22 | 1,550,339.55 | 1,232,665.00 | 26,672,144.68 |
| 1855..... | 14,648,074.07 | 13,327,095.11 | 2,772,990.76 | 1,477,612.33 | 24,090,425.42 |
| 1856..... | 16,963,160.51 | 14,074,834.64 | 2,644,283.97 | 1,296,229.95 | 31,794,038.87 |
| 1857..... | 19,159,150.87 | 12,651,694.61 | 4,354,418.87 | 1,310,380.58 | 28,565,498.77 |
| 1858..... | 25,079,121.63 | 14,053,264.64 | 4,978,266.18 | 1,219,768.30 | 26,400,016.42 |
| 1859..... | 23,154,720.53 | 14,690,927.90 | 3,490,534.53 | 1,222,222.71 | 23,797,544.40 |
| 1860..... | 16,472,202.72 | 11,514,649.83 | 2,991,121.54 | 1,100,802.32 | 27,977,978.30 |
| 1861..... | 23,001,530.67 | 12,387,156.52 | 2,865,481.17 | 1,034,599.73 | 32,237,267.69 |
| 1862..... | 389,175,562.29 | 42,640,353.09 | 2,327,948.37 | 852,170.47 | 21,385,862.59 |
| 1863..... | 603,314,411.82 | 63,261,235.31 | 3,152,032.70 | 1,078,513.36 | 23,198,382.37 |
| 1864..... | 690,391,048.66 | 85,704,963.74 | 2,629,975.97 | 4,985,473.90 | 27,572,216.87 |

a For the half year from

1789, TO JUNE 30, 1900, BY CALENDAR YEARS TO 1843 AND BY FISCAL YEARS (ENDED THAT TIME).

| Year. | Net ordinary expenditures. | Premiums. | Interest. | Public debt. | Gross expenditures. | Balance in Treasury at the end of the year. |
|-------|----------------------------|--------------|----------------|----------------|---------------------|---|
| 1791 | \$1,919,589.52 | | \$1,177,863.03 | \$699,984.23 | \$3,797,436.78 | \$973,905.75 |
| 1792 | 5,896,258.47 | | 2,373,611.28 | 693,050.25 | 8,962,920.00 | 733,444.51 |
| 1793 | 1,749,090.73 | | 2,097,859.17 | 2,633,048.07 | 6,479,977.97 | 753,661.69 |
| 1794 | 3,545,279.00 | | 2,752,523.04 | 2,743,771.13 | 9,041,593.17 | 1,151,924.17 |
| 1795 | 4,362,541.72 | | 2,947,059.06 | 2,841,639.37 | 10,151,240.15 | 516,442.61 |
| 1796 | 2,551,803.15 | | 3,239,347.68 | 3,239,347.68 | 8,367,776.84 | 888,995.42 |
| 1797 | 2,836,110.52 | | 3,172,516.73 | 2,617,250.12 | 8,625,877.37 | 1,021,899.04 |
| 1798 | 4,651,710.42 | | 2,955,875.90 | 976,032.09 | 8,583,618.41 | 617,451.43 |
| 1799 | 6,480,166.72 | | 2,815,651.41 | 1,706,578.84 | 11,002,390.97 | 2,161,867.77 |
| 1800 | 7,411,369.97 | | 3,402,601.04 | 1,138,563.11 | 11,952,534.12 | 2,623,311.99 |
| 1801 | 4,981,669.90 | | 4,411,830.06 | 2,879,876.98 | 12,273,376.94 | 3,295,391.00 |
| 1802 | 3,737,079.91 | | 4,239,172.16 | 5,294,235.24 | 13,270,487.31 | 5,020,697.64 |
| 1803 | 4,002,824.24 | | 3,949,462.36 | 3,306,697.07 | 11,258,983.67 | 4,825,811.60 |
| 1804 | 4,452,858.91 | | 4,185,048.74 | 3,977,206.07 | 12,615,113.72 | 4,037,005.26 |
| 1805 | 6,357,234.62 | | 2,657,114.22 | 4,583,960.63 | 13,598,309.47 | 3,999,388.99 |
| 1806 | 6,080,209.36 | | 3,368,908.26 | 5,572,018.64 | 15,021,196.26 | 4,538,123.80 |
| 1807 | 4,984,572.89 | | 3,309,578.48 | 2,938,141.62 | 11,292,292.99 | 9,643,850.07 |
| 1808 | 6,504,338.85 | | 2,557,074.23 | 7,701,288.96 | 16,762,702.04 | 9,941,809.96 |
| 1809 | 7,414,672.14 | | 2,866,074.90 | 3,586,479.26 | 13,867,226.30 | 3,848,056.78 |
| 1810 | 5,311,082.28 | | 3,163,671.09 | 4,835,241.12 | 13,309,994.49 | 2,672,276.57 |
| 1811 | 5,592,604.86 | | 2,585,435.57 | 5,414,564.43 | 13,592,604.86 | 3,502,305.80 |
| 1812 | 17,829,498.70 | | 2,451,272.57 | 1,998,349.88 | 22,279,121.15 | 3,862,217.41 |
| 1813 | 28,082,396.92 | | 3,590,455.22 | 7,508,668.22 | 39,190,520.36 | 5,196,542.00 |
| 1814 | 30,127,686.38 | | 4,593,239.04 | 3,307,304.90 | 38,028,230.32 | 1,727,848.63 |
| 1815 | 26,953,571.00 | | 5,990,090.24 | 6,638,832.11 | 39,582,493.35 | 13,106,592.88 |
| 1816 | 23,373,432.58 | | 7,822,923.34 | 17,048,139.59 | 48,244,495.51 | 22,033,519.19 |
| 1817 | 15,454,609.92 | | 4,536,282.55 | 20,886,753.57 | 40,877,664.04 | 14,989,465.48 |
| 1818 | 13,808,673.78 | | 6,209,954.03 | 15,086,247.59 | 35,104,875.40 | 1,478,526.74 |
| 1819 | 16,300,273.44 | | 5,211,730.56 | 2,492,195.73 | 24,004,199.73 | 2,079,992.38 |
| 1820 | 13,134,530.57 | | 5,151,004.32 | 3,477,489.96 | 21,763,024.85 | 1,198,461.21 |
| 1821 | 10,723,479.07 | | 5,126,073.79 | 3,241,019.83 | 19,090,572.69 | 1,681,592.24 |
| 1822 | 9,827,943.51 | | 5,172,788.79 | 2,676,160.33 | 17,676,592.63 | 4,237,427.55 |
| 1823 | 9,784,154.59 | | 4,922,475.40 | 607,541.01 | 15,314,171.00 | 9,463,922.81 |
| 1824 | 15,330,144.71 | | 4,943,557.93 | 11,624,855.83 | 31,898,538.47 | 1,946,597.13 |
| 1825 | 11,490,459.94 | | 4,366,757.40 | 7,728,587.38 | 23,585,804.72 | 5,201,650.43 |
| 1826 | 13,062,316.27 | | 3,975,542.95 | 7,065,539.24 | 24,103,398.46 | 6,358,686.18 |
| 1827 | 12,653,095.65 | | 3,486,071.51 | 6,517,596.88 | 22,656,764.04 | 6,668,286.10 |
| 1828 | 13,296,041.45 | | 3,098,800.60 | 9,064,637.47 | 25,459,479.52 | 5,972,435.81 |
| 1829 | 12,641,210.40 | | 2,542,843.23 | 9,860,304.77 | 25,044,358.40 | 5,755,704.79 |
| 1830 | 13,229,533.33 | | 1,912,574.93 | 9,443,173.29 | 24,585,281.55 | 6,014,539.75 |
| 1831 | 13,864,067.90 | | 1,373,748.74 | 14,800,629.48 | 30,038,446.12 | 4,502,914.45 |
| 1832 | 16,516,388.77 | | 772,561.50 | 17,067,747.79 | 34,356,698.06 | 2,011,777.55 |
| 1833 | 22,713,755.11 | | 303,796.87 | 1,239,746.51 | 24,257,298.49 | 11,702,905.31 |
| 1834 | 18,425,417.25 | | 202,152.98 | 5,974,412.21 | 24,601,982.44 | 8,892,858.42 |
| 1835 | 17,514,950.28 | | 57,863.08 | 328.20 | 17,573,141.56 | 26,749,833.96 |
| 1836 | 30,868,164.04 | | | | 30,868,164.04 | 46,708,436.00 |
| 1837 | 37,243,214.24 | | | 21,822.01 | 37,265,037.15 | 37,227,252.69 |
| 1838 | 33,849,718.08 | | 14,996.48 | 5,590,723.79 | 39,455,438.35 | 36,891,196.94 |
| 1839 | 26,496,948.73 | | 399,833.89 | 10,718,153.53 | 37,614,936.15 | 33,157,503.68 |
| 1840 | 24,139,920.11 | | 174,598.08 | 3,912,015.62 | 28,226,533.81 | 29,963,163.46 |
| 1841 | 26,196,840.29 | | 284,977.55 | 5,315,712.19 | 31,797,530.03 | 28,685,111.08 |
| 1842 | 24,361,336.59 | | 773,549.85 | 7,801,990.09 | 32,936,876.53 | 30,521,979.44 |
| 1843 | 11,256,508.60 | | 523,583.91 | 338,012.64 | 12,118,105.15 | 39,186,284.74 |
| 1844 | 20,650,108.01 | | 1,833,452.13 | 11,158,450.71 | 33,642,010.85 | 36,742,829.62 |
| 1845 | 21,895,369.61 | \$18,231.43 | 1,040,458.18 | 7,536,349.49 | 30,490,408.71 | 36,194,274.81 |
| 1846 | 26,418,459.59 | | 842,723.27 | 371,100.04 | 27,632,282.90 | 38,261,959.65 |
| 1847 | 53,801,569.37 | | 1,119,214.72 | 5,600,067.65 | 60,520,851.74 | 33,079,276.43 |
| 1848 | 45,227,454.77 | | 2,390,765.88 | 13,036,922.54 | 60,655,143.19 | 29,416,612.45 |
| 1849 | 39,933,542.61 | 82,865.81 | 3,565,535.78 | 12,804,478.54 | 56,386,422.74 | 32,827,082.69 |
| 1850 | 37,165,990.09 | | 3,782,393.03 | 3,656,335.14 | 44,604,718.26 | 35,871,753.31 |
| 1851 | 44,054,717.66 | 69,713.19 | 3,696,760.75 | 654,912.71 | 48,476,104.31 | 40,158,353.25 |
| 1852 | 40,389,954.56 | 170,063.42 | 4,000,297.80 | 2,152,293.05 | 46,712,608.83 | 43,338,800.02 |
| 1853 | 44,078,156.35 | 420,498.64 | 3,665,832.74 | 6,412,574.01 | 54,577,061.74 | 50,261,961.09 |
| 1854 | 51,967,528.42 | 2,877,818.69 | 3,070,926.69 | 17,556,896.95 | 75,473,170.75 | 48,591,073.41 |
| 1855 | 56,316,197.72 | 372,047.39 | 2,314,464.99 | 6,662,065.86 | 66,164,775.96 | 47,777,672.30 |
| 1856 | 66,772,527.64 | 385,372.90 | 1,953,822.37 | 3,614,618.66 | 72,726,341.57 | 49,108,229.80 |
| 1857 | 66,041,143.70 | 363,572.39 | 1,593,265.23 | 3,270,606.05 | 71,274,537.37 | 46,802,855.00 |
| 1858 | 72,530,437.17 | 574,443.08 | 1,652,055.67 | 7,505,250.82 | 82,062,186.74 | 35,113,334.22 |
| 1859 | 66,355,950.07 | | 2,637,649.70 | 14,685,043.15 | 83,678,642.92 | 33,193,248.60 |
| 1860 | 60,056,754.71 | | 3,144,120.94 | 13,854,250.00 | 77,055,125.65 | 32,979,530.78 |
| 1861 | 62,616,055.78 | | 4,034,157.30 | 18,737,100.00 | 85,387,313.08 | 30,963,857.83 |
| 1862 | 456,379,896.81 | | 13,190,344.84 | 96,097,322.09 | 565,667,563.74 | 46,965,304.87 |
| 1863 | 694,004,575.50 | | 24,729,700.62 | 181,081,635.07 | 899,815,911.25 | 36,523,046.13 |
| 1864 | 811,283,679.14 | | 53,685,421.69 | 430,572,014.03 | 1,295,541,114.86 | 134,433,738.44 |

January 1 to June 30, 1843.

TABLE L.—STATEMENT OF THE EXPENDITURES OF THE UNITED

| Year. | War. | Navy. | Indians. | Pensions. | Miscellaneous. |
|------------|-----------------------------------|------------------------------|------------------------------|-----------------------------|-------------------------------|
| 1865..... | \$1,030,690,400.06 | \$122,617,434.07 | \$5,059,360.71 | \$16,347,621.34 | \$42,989,383.10 |
| 1866..... | 283,154,676.06 | 43,285,662.00 | 3,295,729.32 | 15,605,549.88 | 40,613,114.17 |
| | 3,568,638,312.28 a3,621,780.07 | 717,551,816.39 a77,992.17 | 103,369,211.42 a53,286.61 | 119,607,656.01 a9,737.87 | 643,004,554.33 a718,769.52 |
| 1867..... | 3,572,260,092.35 | 717,629,808.56 | 103,422,498.03 | 119,617,393.88 | 644,323,323.85 |
| 1868..... | 95,224,415.63 | 31,034,011.04 | 4,642,531.77 | 20,936,551.71 | 51,110,223.72 |
| 1869..... | 123,246,648.62 | 25,775,502.72 | 4,100,682.32 | 23,782,386.78 | 53,009,867.67 |
| 1870..... | 78,501,990.61 | 20,000,757.97 | 7,042,923.06 | 28,476,621.78 | 56,474,061.53 |
| 1871..... | 57,655,675.40 | 21,780,229.87 | 3,407,938.15 | 28,340,202.17 | 53,237,461.56 |
| 1872..... | 35,779,991.82 | 19,431,027.21 | 7,426,997.44 | 34,443,894.88 | 60,481,916.23 |
| 1873..... | 35,372,157.20 | 21,249,809.99 | 7,061,728.82 | 28,533,402.76 | 60,964,757.42 |
| 1874..... | 46,323,138.31 | 23,526,256.79 | 7,951,704.88 | 29,359,426.86 | 73,323,110.06 |
| 1875..... | 42,313,927.22 | 30,932,587.42 | 6,692,462.09 | 29,038,414.66 | 85,141,593.61 |
| 1876..... | 41,120,645.98 | 21,497,626.27 | 8,384,656.82 | 29,456,216.22 | 71,070,702.98 |
| 1877..... | 38,070,888.64 | 18,968,309.82 | 5,966,558.17 | 28,257,395.69 | 73,509,661.04 |
| 1878..... | 37,082,735.90 | 14,959,935.36 | 5,277,007.22 | 27,063,752.27 | 58,926,532.53 |
| 1879..... | 32,154,147.85 | 17,365,301.37 | 4,629,280.28 | 27,137,019.08 | 58,177,703.57 |
| 1880..... | 40,425,660.73 | 15,125,126.84 | 5,206,109.08 | 35,121,482.39 | 63,741,555.49 |
| 1881..... | 38,116,916.22 | 13,536,984.74 | 5,945,457.09 | 56,777,174.44 | 54,713,529.76 |
| 1882..... | 40,466,460.55 | 15,686,671.66 | 6,514,161.09 | 50,059,279.62 | 64,416,324.71 |
| 1883..... | 43,570,494.19 | 15,032,046.26 | 9,736,747.40 | 61,345,193.95 | 57,219,750.98 |
| 1884..... | 48,911,382.93 | 15,283,437.17 | 7,362,590.34 | 66,012,573.64 | 68,678,022.21 |
| 1885..... | 39,429,603.36 | 17,292,601.44 | 6,475,999.29 | 55,429,228.06 | 70,920,433.70 |
| 1886..... | 42,670,578.47 | 16,021,079.67 | 6,552,494.63 | 56,102,267.49 | 87,494,258.38 |
| 1887..... | 34,324,152.74 | 13,907,887.74 | 6,099,158.17 | 63,404,864.03 | 74,166,929.85 |
| 1888..... | 38,561,025.85 | 15,141,126.80 | 6,194,522.69 | 75,029,101.79 | 85,264,825.59 |
| 1889..... | 44,435,436.11 | 16,926,437.65 | 6,249,307.87 | 80,288,508.77 | 72,952,260.80 |
| 1890..... | 44,435,270.85 | 21,378,809.31 | 6,892,207.78 | 87,624,779.11 | 80,664,064.26 |
| 1891..... | 44,582,838.08 | 22,006,206.24 | 6,708,046.67 | 106,936,855.07 | 81,403,256.49 |
| 1892..... | 48,720,065.01 | 26,113,896.46 | 8,527,469.01 | 124,415,951.40 | 110,048,167.49 |
| 1893..... | 46,895,456.30 | 29,174,138.98 | 11,150,577.67 | 134,583,052.79 | 99,841,988.61 |
| 1894..... | 49,641,773.47 | 30,136,084.43 | 13,345,347.27 | 159,357,557.87 | 103,732,799.27 |
| 1895..... | 54,567,929.85 | 31,701,293.79 | 10,293,481.52 | 141,177,284.96 | 101,943,884.07 |
| 1896..... | 51,804,759.13 | 28,797,795.73 | 9,939,754.21 | 141,395,228.87 | 93,279,730.14 |
| 1897..... | 50,830,920.89 | 27,147,732.38 | 12,165,528.28 | 139,434,000.98 | 87,216,234.62 |
| 1898..... | 48,950,267.89 | 34,561,546.29 | 13,016,802.46 | 141,053,164.63 | 90,401,267.82 |
| 1899..... | 91,992,000.29 | 58,823,984.80 | 10,994,667.70 | 147,452,368.61 | 96,520,505.77 |
| 1900..... | 229,841,254.47 | 63,942,104.25 | 12,805,711.14 | 139,394,929.07 | 119,191,255.90 |
| | 134,774,767.78 | 55,953,077.72 | 10,175,106.70 | 140,877,316.02 | 105,773,190.16 |
| Total..... | 5,537,162,470.69 | 1,567,836,234.74 | 368,358,217.17 | 2,658,614,842.30 | 3,266,450,151.24 |

a Outstanding

NOTE.—This statement is made from warrants paid by the Treasurer up to June 30, 1866. The

STATES FROM MARCH 4, 1789, TO JUNE 30, 1900, ETC.—Continued.

| Year. | Net ordinary expenditures. | Premiums. | Interest. | Public debt. | Gross expenditures. | Balance in Treasury at the end of the year. |
|-------|----------------------------|----------------|------------------|-------------------|---------------------|---|
| 1865 | \$1,217,704,199.28 | \$1,717,900.11 | \$77,395,090.30 | \$609,616,141.68 | \$1,906,433,331.37 | \$33,933,657.89 |
| 1866 | 385,954,731.43 | 58,476.51 | 133,067,624.91 | 620,263,249.10 | 1,139,344,081.95 | 165,301,654.76 |
| | 5,152,771,550.43 | 7,611,003.56 | 502,689,519.27 | 2,374,677,103.12 | 8,037,749,176.38 | ..... |
| | a 4,481,566.24 | ..... | a 2,888.48 | a 100.31 | a 54,484,555.03 | a 4,484,555.03 |
| | 5,157,253,116.67 | 7,611,003.56 | 502,692,407.75 | 2,374,677,203.43 | 8,042,233,731.41 | 160,817,099.73 |
| 1867 | 202,947,733.87 | 10,813,349.38 | 143,781,591.91 | 735,536,980.11 | 1,093,079,655.27 | 198,076,537.09 |
| 1868 | 229,915,085.11 | 7,001,151.04 | 140,424,045.71 | 692,549,685.88 | 1,069,889,970.74 | 158,936,082.87 |
| 1869 | 190,496,354.95 | 1,674,680.05 | 130,694,242.80 | 261,912,718.31 | 584,777,996.11 | 183,781,985.76 |
| 1870 | 164,421,507.15 | 15,996,555.60 | 129,235,498.00 | 393,254,282.13 | 702,907,842.88 | 177,604,116.51 |
| 1871 | 157,583,827.58 | 9,016,794.74 | 125,576,565.93 | 399,503,670.65 | 691,680,858.90 | 138,019,122.15 |
| 1872 | 153,201,856.19 | 6,958,266.76 | 117,357,839.72 | 405,007,307.54 | 682,525,270.21 | 134,666,001.85 |
| 1873 | 180,488,636.90 | 5,105,919.99 | 104,750,688.44 | 233,699,352.58 | 524,044,597.91 | 150,293,673.41 |
| 1874 | 194,118,985.00 | 1,395,073.55 | 107,119,815.21 | 422,065,060.23 | 724,698,933.99 | 178,833,339.54 |
| 1875 | 171,529,848.27 | ..... | 103,093,544.57 | 407,377,492.48 | 682,000,885.32 | 172,804,061.32 |
| 1876 | 164,857,813.36 | ..... | 100,243,271.23 | 449,345,272.80 | 714,446,357.39 | 149,909,377.21 |
| 1877 | 144,209,963.28 | ..... | 97,124,511.58 | 323,965,424.05 | 565,299,898.91 | 214,887,645.88 |
| 1878 | 134,463,452.15 | ..... | 102,500,874.65 | 353,676,944.90 | 590,641,271.70 | 286,591,453.88 |
| 1879 | 161,619,934.53 | ..... | 105,327,949.00 | 699,445,809.16 | 966,393,692.69 | 386,832,588.65 |
| 1880 | 169,090,062.25 | 2,795,320.42 | 95,757,575.11 | 432,590,280.41 | 700,233,238.19 | 231,940,064.44 |
| 1881 | 177,142,897.63 | 1,061,248.78 | 82,508,741.18 | 165,152,335.05 | 425,865,222.64 | 280,607,668.37 |
| 1882 | 186,904,232.78 | ..... | 71,077,206.79 | 271,646,299.55 | 529,627,739.12 | 275,450,903.53 |
| 1883 | 206,248,006.29 | ..... | 59,160,131.25 | 590,083,829.96 | 855,491,967.50 | 374,189,081.98 |
| 1884 | 189,547,865.85 | ..... | 54,578,378.48 | 260,520,690.50 | 504,646,934.83 | 424,941,403.07 |
| 1885 | 208,840,078.64 | ..... | 51,386,256.47 | 211,760,353.43 | 471,987,288.54 | 521,794,026.26 |
| 1886 | 191,902,992.53 | ..... | 50,580,145.97 | 205,216,709.36 | 447,699,847.86 | 526,848,755.46 |
| 1887 | 220,190,602.72 | ..... | 47,741,577.25 | 271,901,321.15 | 539,833,501.12 | 512,851,434.36 |
| 1888 | 214,938,951.20 | 8,270,842.46 | 44,715,007.47 | 249,760,258.05 | 517,685,059.18 | 659,449,099.94 |
| 1889 | 240,995,131.31 | 17,292,362.65 | 41,001,484.29 | 318,922,412.35 | 618,211,390.60 | 673,399,118.18 |
| 1890 | 261,637,202.55 | 20,304,224.06 | 36,099,284.05 | 312,206,367.50 | 630,247,078.16 | 691,527,403.76 |
| 1891 | 317,825,549.37 | 10,401,220.61 | 37,547,135.37 | 365,352,470.87 | 731,126,376.22 | 726,222,332.60 |
| 1892 | 321,645,214.35 | ..... | 23,378,116.23 | 338,995,958.98 | 684,019,289.56 | 778,604,339.28 |
| 1893 | 356,213,562.31 | ..... | 27,264,392.18 | 389,530,044.50 | 773,007,998.99 | 738,467,555.07 |
| 1894 | 339,683,874.19 | ..... | 27,841,405.64 | 331,383,272.95 | 698,908,552.78 | 763,565,540.75 |
| 1895 | 325,217,268.08 | ..... | 30,978,030.21 | 354,276,858.93 | 710,472,157.22 | 773,610,008.76 |
| 1896 | 316,794,417.15 | ..... | 35,385,028.93 | 396,190,023.35 | 748,369,469.43 | 846,093,349.62 |
| 1897 | 327,983,049.09 | ..... | 37,791,110.48 | 353,180,877.50 | 718,955,037.07 | 864,790,237.71 |
| 1898 | 405,783,526.57 | ..... | 37,585,056.23 | 384,219,542.00 | 827,588,124.80 | 775,751,368.11 |
| 1899 | 565,175,254.83 | ..... | 39,896,925.02 | 341,149,968.98 | 946,222,148.83 | 867,980,559.46 |
| 1900 | 447,553,458.44 | 33,147,054.81 | 40,160,333.27 | 365,582,271.25 | 886,443,117.77 | 1,059,336,349.58 |
| | 13,398,421,916.14 | 158,845,068.46 | 2,982,356,168.37 | 15,061,639,350.87 | 31,601,262,503.84 | ..... |

warrants.

outstanding warrants are then added, and the statement is by warrants issued from that date.

TABLE M.—STATEMENT SHOWING THE AMOUNTS OF MONEY IN THE UNITED STATES, IN THE TREASURY AND IN CIRCULATION, ON THE DATES SPECIFIED.

JULY 1, 1860.

[Population, 31,443,321; circulation per capita, \$13.85.]

| | General stock of money in United States. | Held in Treasury as assets of the Government. | Amount in circulation. |
|-----------------------|--|---|------------------------|
| Specie..... | \$235,000,000 | \$6,695,225 | \$228,304,775 |
| State-bank notes..... | 207,102,477 | | 207,102,477 |
| | 442,102,477 | 6,695,225 | 435,407,252 |

JULY 1, 1861.

[Population, 32,064,000; circulation per capita, \$13.98.]

| Specie..... | \$250,000,000 | \$3,600,000 | \$246,400,000 |
|-----------------------|---------------|-------------|---------------|
| State-bank notes..... | 202,005,767 | | 202,005,767 |
| | 452,005,767 | 3,600,000 | 448,405,767 |

JULY 1, 1862.

[Population, 32,704,000; circulation per capita, \$10.23.]

| State-bank notes..... | \$183,792,079 | | \$183,792,079 |
|--|---------------|--------------|---------------|
| United States notes..... | 96,620,000 | \$23,754,335 | 72,865,665 |
| Demand notes..... | 53,040,000 | | 53,040,000 |
| | 333,452,079 | 23,754,335 | 309,697,744 |
| Add: Specie in circulation on the Pacific coast..... | | | 25,000,000 |
| | | | 334,697,744 |

JULY 1, 1863.

[Population, 33,365,000; circulation per capita, \$17.84.]

| Fractional currency..... | \$20,192,456 | \$4,308,074 | \$15,884,382 |
|--|--------------|-------------|--------------|
| State-bank notes..... | 238,677,218 | | 238,677,218 |
| United States notes..... | 387,646,589 | 75,165,171 | 312,481,418 |
| Demand notes..... | 3,351,020 | | 3,351,020 |
| | 649,867,283 | 79,473,245 | 570,394,038 |
| Add: Specie in circulation on the Pacific coast..... | | | 25,000,000 |
| | | | 595,394,038 |

JULY 1, 1864.

[Population, 34,046,000; circulation per capita, \$19.67.]

| Fractional currency..... | \$22,894,877 | \$3,762,376 | \$19,132,501 |
|--|--------------|-------------|--------------|
| State-bank notes..... | 179,157,717 | | 179,157,717 |
| United States notes..... | 447,300,203 | 32,184,213 | 415,115,990 |
| National-bank notes..... | 31,235,270 | | 31,235,270 |
| | 680,588,067 | 35,946,589 | 644,641,478 |
| Add: Specie in circulation on the Pacific coast..... | | | 25,000,000 |
| | | | 669,641,478 |

TABLE M.—STATEMENT SHOWING THE AMOUNTS OF MONEY IN THE UNITED STATES, IN THE TREASURY AND IN CIRCULATION, ON THE DATES SPECIFIED—Continued.

JULY 1, 1865.

[Population, 34,748,000; circulation per capita, \$20.57.]

| | General stock of money in United States. | Held in Treasury as assets of the Government. | Amount in circulation. |
|--|--|---|------------------------|
| Fractional currency..... | \$25,005,829 | \$3,277,074 | \$21,728,755 |
| State-bank notes..... | 142,919,638 | | 142,919,638 |
| United States notes..... | 431,066,428 | 52,149,686 | 378,916,742 |
| National-bank notes..... | 146,137,860 | | 146,137,860 |
| | 745,129,755 | 55,426,760 | 689,702,995 |
| Add: Specie in circulation on the Pacific coast..... | | | 25,000,000 |
| | | | 714,702,995 |

JULY 1, 1866.

[Population, 35,469,000; circulation per capita, \$18.99.]

| | | | |
|--|--------------|-------------|--------------|
| State-bank notes..... | \$19,996,163 | | \$19,996,163 |
| Fractional currency..... | 27,070,877 | \$2,383,814 | 24,687,063 |
| United States notes..... | 400,780,806 | 72,988,001 | 327,792,805 |
| National-bank notes..... | 281,479,908 | 5,467,195 | 276,012,713 |
| | 729,327,254 | 80,839,010 | 648,488,244 |
| Add: Specie in circulation on the Pacific coast..... | | | 25,000,000 |
| | | | 673,488,244 |

JULY 1, 1867.

[Population, 36,211,000; circulation per capita, \$18.28.]

| | | | |
|--|-------------|-------------|-------------|
| State-bank notes..... | \$4,484,112 | | \$4,484,112 |
| Fractional currency..... | 28,307,524 | \$2,001,230 | 26,306,294 |
| United States notes..... | 371,783,597 | 52,345,895 | 319,437,702 |
| National-bank notes..... | 298,625,379 | 11,861,416 | 286,763,961 |
| | 703,200,612 | 66,208,543 | 636,992,069 |
| Add: Specie in circulation on the Pacific coast..... | | | 25,000,000 |
| | | | 661,992,069 |

JULY 1, 1868.

[Population, 36,973,000; circulation per capita, \$18.39.]

| | | | |
|--|-------------|-------------|-------------|
| State-bank notes..... | \$3,163,771 | | \$3,163,771 |
| Fractional currency..... | 32,626,952 | \$3,627,600 | 28,999,352 |
| United States notes..... | 356,000,000 | 27,428,335 | 328,571,665 |
| National-bank notes..... | 299,762,855 | 5,393,982 | 294,368,873 |
| | 691,553,578 | 36,449,917 | 655,103,661 |
| Add: Specie in circulation on the Pacific coast..... | | | 25,000,000 |
| | | | 680,103,661 |

JULY 1, 1869.

[Population, 37,756,000; circulation per capita, \$17.60.]

| | | | |
|--|-------------|-------------|-------------|
| State-bank notes..... | \$2,558,874 | | \$2,558,874 |
| Fractional currency..... | 32,114,637 | \$1,672,398 | 30,442,239 |
| United States notes..... | 355,935,194 | 41,233,100 | 314,702,094 |
| National-bank notes..... | 299,742,475 | 7,992,791 | 291,749,684 |
| | 690,351,180 | 50,898,289 | 639,452,891 |
| Add: Specie in circulation on the Pacific coast..... | | | 25,000,000 |
| | | | 664,452,891 |

TABLE M.—STATEMENT SHOWING THE AMOUNTS OF MONEY IN THE UNITED STATES, IN THE TREASURY AND IN CIRCULATION, ON THE DATES SPECIFIED—Continued.

JULY 1, 1870.

[Population, 38,558,371; circulation per capita, \$17.50.]

| | General stock of money in United States. | Held in Treasury as assets of the Government. | Amount in circulation. |
|---|--|---|------------------------|
| State-bank notes | \$2,222,793 | | \$2,222,793 |
| Fractional currency | 39,878,684 | \$5,499,402 | 34,379,282 |
| United States notes | 356,000,000 | 31,037,362 | 324,962,638 |
| National-bank notes | 299,766,984 | 11,118,903 | 288,648,081 |
| | 697,868,461 | 47,655,667 | 650,212,794 |
| Add: Specie in circulation on the Pacific coast | | | 25,000,000 |
| | | | 675,212,794 |

JULY 1, 1871.

[Population, 39,555,000; circulation per capita, \$18.10.]

| State-bank notes | \$1,968,058 | | \$1,968,058 |
|---|-------------|-------------|-------------|
| Fractional currency | 40,582,875 | \$6,136,570 | 34,446,305 |
| United States notes | 356,000,000 | 12,931,030 | 343,068,970 |
| National-bank notes | 318,261,241 | 6,855,569 | 311,405,672 |
| | 716,812,174 | 25,923,169 | 690,889,005 |
| Add: Specie in circulation on the Pacific coast | | | 25,000,000 |
| | | | 715,889,005 |

JULY 1, 1872.

[Population, 40,596,000; circulation per capita, \$18.19.]

| State-bank notes | \$1,700,935 | | \$1,700,935 |
|---|-------------|-------------|-------------|
| Fractional currency | 40,855,835 | \$4,452,906 | 36,402,929 |
| United States notes | 357,500,000 | 11,331,320 | 346,168,680 |
| National-bank notes | 337,664,795 | 8,627,790 | 329,037,005 |
| | 737,721,565 | 24,412,016 | 713,309,549 |
| Add: Specie in circulation on the Pacific coast | | | 25,000,000 |
| | | | 738,309,549 |

JULY 1, 1873.

[Population, 41,677,000; circulation per capita, \$18.04.]

| State-bank notes | \$1,379,184 | | \$1,379,184 |
|---|-------------|-------------|-------------|
| Fractional currency | 44,799,365 | \$6,723,360 | 38,076,005 |
| United States notes | 356,000,000 | 7,535,855 | 348,464,145 |
| National-bank notes | 347,267,061 | 8,304,586 | 338,962,475 |
| | 749,445,610 | 22,563,801 | 726,881,809 |
| Add: Specie in circulation on the Pacific coast | | | 25,000,000 |
| | | | 751,881,809 |

JULY 1, 1874.

[Population, 42,796,000; circulation per capita, \$18.13.]

| State-bank notes | \$1,162,453 | | \$1,162,453 |
|---|-------------|-------------|-------------|
| Fractional currency | 45,881,296 | \$7,647,714 | 38,233,582 |
| United States notes | 382,000,000 | 10,578,548 | 371,421,452 |
| National-bank notes | 351,981,032 | 11,715,488 | 340,265,544 |
| | 781,024,781 | 29,941,750 | 751,083,031 |
| Add: Specie in circulation on the Pacific coast | | | 25,000,000 |
| | | | 776,083,031 |

TABLE M.—STATEMENT SHOWING THE AMOUNTS OF MONEY IN THE UNITED STATES, IN THE TREASURY AND IN CIRCULATION, ON THE DATES SPECIFIED—Continued.

JULY 1, 1875.

[Population, 43,951,000; circulation per capita, \$17.16.]

| | General stock of money in United States. | Held in Treasury as assets of the Government. | Amount in circulation. |
|---|--|---|------------------------|
| State-bank notes | \$964, 497 | ..... | \$964, 497 |
| Fractional currency | 42, 129, 424 | \$4, 224, 854 | 37, 904, 570 |
| United States notes | 375, 771, 580 | 26, 085, 245 | 349, 686, 335 |
| National-bank notes | 354, 408, 008 | 13, 861, 463 | 340, 546, 545 |
| | 773, 273, 509 | 44, 171, 562 | 729, 101, 947 |
| Add: Specie in circulation on the Pacific coast | | | 25, 000, 000 |
| | | | 754, 101, 947 |

JULY 1, 1876.

[Population, 45,137,000; circulation per capita, \$16.12.]

| State-bank notes | \$1, 047, 335 | ..... | \$1, 047, 335 |
|---|---------------|---------------|----------------|
| Subsidiary silver | 27, 418, 734 | \$6, 363, 606 | a 21, 055, 128 |
| Fractional currency | 34, 446, 595 | 1, 507, 750 | 32, 938, 845 |
| United States notes | 369, 772, 284 | 38, 324, 906 | 331, 447, 378 |
| National-bank notes | 332, 998, 336 | 16, 877, 634 | 316, 120, 702 |
| | 765, 683, 284 | 63, 073, 896 | 702, 609, 388 |
| Add: Specie in circulation on the Pacific coast | | | 25, 000, 000 |
| | | | 727, 609, 388 |

a The amount of subsidiary silver in circulation, according to the records of the Department, was \$26,055,128, but for the sake of uniformity \$5,000,000 of this amount is deducted and stated as a part of the specie in circulation on the Pacific coast, as heretofore.

JULY 1, 1877.

[Population, 46,353,000; circulation per capita, \$15.58.]

| Subsidiary silver | \$40, 837, 506 | \$2, 952, 653 | \$37, 884, 853 |
|---|----------------|---------------|----------------|
| Fractional currency | 20, 403, 137 | 161, 476 | 20, 241, 661 |
| United States notes | 359, 764, 332 | 21, 864, 988 | 337, 899, 344 |
| National-bank notes | 317, 048, 872 | 15, 759, 847 | 301, 289, 025 |
| | 738, 053, 847 | 40, 738, 964 | 697, 314, 883 |
| Add: Specie in circulation on the Pacific coast | | | 25, 000, 000 |
| | | | 722, 314, 883 |

JULY 1, 1878.

[Population, 47,598,000; circulation per capita, \$15.32.]

| Standard silver dollars | \$16, 269, 079 | \$15, 052, 748 | \$1, 209, 251 |
|---|----------------|----------------|---------------|
| Silver certificates ..... | ..... | ..... | 7, 080 |
| Subsidiary silver | 60, 778, 828 | 6, 860, 506 | 53, 918, 322 |
| Fractional currency | 16, 547, 769 | 180, 044 | 16, 367, 725 |
| United States notes | 346, 681, 016 | 25, 775, 121 | 320, 905, 895 |
| National-bank notes | 324, 514, 284 | 12, 789, 923 | 311, 724, 361 |
| | 764, 790, 976 | 60, 658, 342 | 704, 132, 634 |
| Add: Specie in circulation on the Pacific coast | | | 25, 000, 000 |
| | | | 729, 132, 634 |

TABLE M.—STATEMENT SHOWING THE AMOUNTS OF MONEY IN THE UNITED STATES, IN THE TREASURY AND IN CIRCULATION, ON THE DATES SPECIFIED—Continued.

JULY 1, 1879.

[Population, 48,866,000; circulation per capita, \$16.75.]

| | General stock of money in United States. | Held in Treasury as assets of the Government. | Amount in circulation. |
|--|--|---|------------------------|
| Gold coin, including bullion in Treasury | \$245, 741, 837 | \$119, 956, 655 | \$110, 505, 362 |
| Gold certificates | | | 15, 279, 820 |
| Standard silver dollars | 41, 276, 356 | 32, 825, 437 | 8, 036, 439 |
| Silver certificates | | | 414, 480 |
| Subsidiary silver | 70, 249, 985 | 8, 903, 401 | 61, 346, 584 |
| United States notes | 346, 681, 016 | 45, 036, 904 | 301, 644, 112 |
| National-bank notes | 329, 691, 697 | 8, 286, 701 | 321, 404, 996 |
| | 1, 033, 640, 891 | 215, 009, 098 | 818, 631, 793 |

JULY 1, 1880.

[Population, 50,155,783; circulation per capita, \$19.41.]

| | | | |
|--|------------------|-----------------|-----------------|
| Gold coin, including bullion in Treasury | \$351, 841, 206 | \$118, 181, 527 | \$225, 695, 779 |
| Gold certificates | | | 7, 963, 900 |
| Standard silver dollars | 69, 660, 408 | 43, 760, 282 | 20, 110, 557 |
| Silver certificates | | | 5, 789, 569 |
| Subsidiary silver | 72, 862, 270 | 24, 350, 482 | 48, 511, 788 |
| United States notes | 346, 681, 016 | 18, 785, 559 | 327, 895, 457 |
| National-bank notes | 344, 505, 427 | 7, 090, 249 | 337, 415, 178 |
| | 1, 185, 550, 327 | 212, 168, 099 | 973, 382, 228 |

JULY 1, 1881.

[Population, 51,316,000, circulation per capita, \$21.71.]

| | | | |
|--|------------------|-----------------|------------------|
| Gold coin, including bullion in Treasury | \$478, 484, 538 | \$157, 412, 141 | \$315, 312, 877 |
| Gold certificates | | | 5, 759, 520 |
| Standard silver dollars | 95, 297, 083 | 26, 843, 942 | 29, 342, 412 |
| Silver certificates | | | 39, 110, 729 |
| Subsidiary silver | 74, 087, 061 | 27, 247, 697 | 46, 839, 364 |
| United States notes | 346, 681, 016 | 18, 554, 092 | 328, 126, 924 |
| National-bank notes | 355, 042, 675 | 5, 296, 382 | 349, 746, 293 |
| | 1, 349, 592, 373 | 235, 354, 254 | 1, 114, 238, 119 |

JULY 1, 1882.

[Population, 52,495,000; circulation per capita, \$22.37.]

| | | | |
|--|------------------|-----------------|------------------|
| Gold coin, including bullion in Treasury | \$506, 757, 715 | \$143, 477, 370 | \$358, 251, 325 |
| Gold certificates | | | 5, 029, 020 |
| Standard silver dollars | 122, 788, 544 | 35, 878, 634 | 32, 403, 820 |
| Silver certificates | | | 54, 506, 090 |
| Subsidiary silver | 74, 428, 580 | 28, 048, 631 | 46, 379, 949 |
| United States notes | 346, 681, 016 | 21, 425, 589 | 325, 255, 427 |
| National-bank notes | 358, 742, 034 | 6, 277, 246 | 352, 464, 788 |
| | 1, 409, 397, 889 | 235, 107, 470 | 1, 174, 290, 419 |

JULY 1, 1883.

[Population, 53,693,000; circulation per capita, \$22.91.]

| | | | |
|--|------------------|-----------------|------------------|
| Gold coin, including bullion in Treasury | \$542, 732, 063 | \$138, 271, 198 | \$344, 653, 495 |
| Gold certificates | | | 59, 807, 370 |
| Standard silver dollars | 152, 047, 685 | 43, 775, 549 | 35, 651, 450 |
| Silver certificates | | | 72, 620, 686 |
| Subsidiary silver | 74, 960, 300 | 28, 486, 001 | 46, 474, 299 |
| United States notes | 346, 681, 016 | 23, 438, 839 | 323, 242, 177 |
| National-bank notes | 356, 073, 281 | 8, 217, 062 | 347, 856, 219 |
| | 1, 472, 494, 345 | 242, 188, 649 | 1, 230, 305, 696 |

TABLE M.—STATEMENT SHOWING THE AMOUNTS OF MONEY IN THE UNITED STATES, IN THE TREASURY AND IN CIRCULATION, ON THE DATES SPECIFIED—Continued.

JULY 1, 1884.

[Population, 54,911,000; circulation per capita, \$22.65.]

| | General stock of money in United States. | Held in Treasury as assets of the Government. | Amount in circulation. |
|---|--|---|------------------------|
| Gold coin, including bullion in Treasury..... | \$545,500,797 | \$133,729,954 | \$340,624,203 |
| Gold certificates..... | | | 71,146,640 |
| Standard silver dollars..... | 180,306,614 | 43,189,403 | 40,690,200 |
| Silver certificates..... | | | 96,427,011 |
| Subsidiary silver..... | 75,261,528 | 29,600,720 | 45,660,808 |
| United States notes..... | 346,681,016 | 27,993,802 | 318,687,214 |
| National-bank notes..... | 339,499,883 | 8,809,990 | 330,689,893 |
| | 1,487,249,838 | 243,323,869 | 1,243,925,969 |

JULY 1, 1885.

[Population, 56,148,000; circulation per capita, \$23.02.]

| Gold coin, including bullion in Treasury..... | \$588,697,036 | \$120,298,895 | \$341,668,411 |
|---|---------------|---------------|---------------|
| Gold certificates..... | | | 126,729,730 |
| Standard silver dollars..... | 208,538,967 | 67,921,052 | 39,086,969 |
| Silver certificates..... | | | 101,530,946 |
| Subsidiary silver..... | 74,939,820 | 31,236,899 | 43,702,921 |
| United States notes..... | 346,681,016 | 15,462,379 | 331,218,637 |
| National-bank notes..... | 318,576,711 | 9,945,710 | 308,631,001 |
| | 1,537,433,550 | 244,864,935 | 1,292,568,615 |

JULY 1, 1886.

[Population, 57,404,000; circulation per capita, \$21.82.]

| Gold coin, including bullion in Treasury..... | \$590,774,461 | \$156,510,511 | \$358,219,575 |
|---|---------------|---------------|---------------|
| Gold certificates..... | | | 76,044,375 |
| Standard silver dollars..... | 237,191,906 | 96,407,058 | 52,668,623 |
| Silver certificates..... | | | 88,116,225 |
| Subsidiary silver..... | 75,060,937 | 28,886,947 | 46,173,990 |
| United States notes..... | 346,681,016 | 22,868,317 | 323,812,699 |
| National-bank notes..... | 311,099,454 | 4,034,416 | 307,665,038 |
| | 1,561,407,774 | 308,707,249 | 1,252,700,525 |

JULY 1, 1887.

[Population, 58,680,000; circulation per capita, \$22.45.]

| Gold coin, including bullion in Treasury..... | \$654,520,335 | \$186,754,217 | \$376,540,681 |
|---|---------------|---------------|---------------|
| Gold certificates..... | | | 91,225,437 |
| Standard silver dollars..... | 277,445,767 | 79,779,029 | 55,548,721 |
| Silver certificates..... | | | 142,118,017 |
| Subsidiary silver..... | 75,547,799 | 26,963,934 | 48,583,865 |
| United States notes..... | 346,681,016 | 20,013,797 | 326,667,219 |
| National-bank notes..... | 279,217,788 | 2,362,585 | 276,855,203 |
| | 1,633,412,705 | 315,873,562 | 1,317,539,143 |

JULY 1, 1888.

[Population, 59,974,000; circulation per capita, \$22.88.]

| Gold coin, including bullion in Treasury..... | \$705,818,855 | \$193,610,172 | \$391,114,033 |
|---|---------------|---------------|---------------|
| Gold certificates..... | | | 121,094,650 |
| Standard silver dollars..... | 310,166,459 | 53,879,406 | 55,527,396 |
| Silver certificates..... | | | 200,759,657 |
| Subsidiary silver..... | 76,406,376 | 26,044,062 | 50,362,314 |
| United States notes..... | 346,681,016 | 38,680,976 | 308,000,040 |
| National-bank notes..... | 252,368,321 | 7,055,541 | 245,312,780 |
| | 1,691,441,027 | 319,270,157 | 1,372,170,870 |

TABLE M.—STATEMENT SHOWING THE AMOUNTS OF MONEY IN THE UNITED STATES, IN THE TREASURY AND IN CIRCULATION, ON THE DATES SPECIFIED—Continued.

JULY 1, 1889.

[Population, 61,289,000; circulation per capita, \$22.52.]

| | General stock of money in United States. | Held in Treasury as assets of the Government. | Amount in circulation. |
|---|--|---|------------------------|
| Gold coin, including bullion in Treasury..... | \$680,063,505 | \$186,451,708 | \$376,481,568 |
| Gold certificates..... | | | 117,130,229 |
| Standard silver dollars..... | 343,947,093 | 32,334,229 | 54,457,299 |
| Silver certificates..... | | | 257,155,565 |
| Subsidiary silver..... | 76,601,836 | 25,124,672 | 51,477,164 |
| United States notes..... | 346,681,016 | 30,241,825 | 316,439,191 |
| National-bank notes..... | 211,378,963 | 4,158,330 | 207,220,633 |
| | 1,658,672,413 | 278,310,764 | 1,380,361,649 |

JULY 1, 1890.

[Population, 62,622,250; circulation per capita, \$22.82.]

| | | | |
|---|---------------|---------------|---------------|
| Gold coin, including bullion in Treasury..... | \$695,563,029 | \$190,473,247 | \$374,258,923 |
| Gold certificates..... | | | 130,830,859 |
| Standard silver dollars..... | 380,083,304 | 26,248,317 | 56,278,749 |
| Silver certificates..... | | | 297,556,238 |
| Subsidiary silver..... | 76,825,305 | 22,792,718 | 54,032,587 |
| United States notes..... | 346,681,016 | 11,992,039 | 334,688,977 |
| National-bank notes..... | 185,970,775 | 4,365,838 | 181,604,937 |
| | 1,685,123,429 | 255,872,159 | 1,426,251,270 |

JULY 1, 1891.

[Population, 63,844,000; circulation per capita, \$23.45.]

| | | | |
|---|---------------|---------------|---------------|
| Gold coin, including bullion in Treasury..... | \$646,582,852 | \$119,200,620 | \$407,319,163 |
| Gold certificates..... | | | 120,063,069 |
| Standard silver dollars..... | 388,525,085 | 22,462,940 | 58,826,179 |
| Silver certificates..... | | | 307,235,966 |
| Subsidiary silver..... | 77,848,700 | 19,629,480 | 58,219,220 |
| Treasury notes of 1890..... | 50,228,417 | 9,879,713 | 40,348,704 |
| United States notes..... | 346,681,016 | 3,473,656 | 343,207,360 |
| National-bank notes..... | 167,927,974 | 5,706,928 | 162,221,046 |
| | 1,677,794,044 | 180,353,337 | 1,497,440,707 |

JULY 1, 1892

[Population, 65,086,000; circulation per capita, \$24.60.]

| | | | |
|---|---------------|---------------|---------------|
| Gold coin, including bullion in Treasury..... | \$664,275,335 | \$114,612,892 | \$408,568,824 |
| Gold certificates..... | | | 141,093,619 |
| Standard silver dollars..... | 389,345,447 | 5,834,520 | 56,817,462 |
| Silver certificates..... | | | 326,693,465 |
| Subsidiary silver..... | 77,521,478 | 14,227,774 | 63,293,704 |
| Treasury notes of 1890..... | 101,712,071 | 3,453,379 | 98,258,692 |
| United States notes..... | 346,681,016 | 7,281,112 | 309,559,904 |
| Currency certificates, act June 8, 1872..... | | | 29,840,000 |
| National-bank notes..... | 172,683,850 | 5,462,333 | 167,221,517 |
| | 1,752,219,197 | 150,872,010 | 1,601,347,187 |

TABLE M.—STATEMENT SHOWING THE AMOUNTS OF MONEY IN THE UNITED STATES, IN THE TREASURY AND IN CIRCULATION, ON THE DATES SPECIFIED—Continued.

JULY 1, 1893.

[Population, 66,349,000; circulation per capita, \$24.06.]

| | General stock of money in United States. | Held in Treasury as assets of the Government. | Amount in circulation. |
|--|--|---|------------------------|
| Gold coin, including bullion in Treasury | \$597, 697, 685 | \$96, 519, 833 | \$408, 535, 663 |
| Gold certificates | | | 92, 642, 189 |
| Standard silver dollars | 391, 110, 549 | 7, 357, 028 | 56, 929, 673 |
| Silver certificates | | | 326, 823, 848 |
| Subsidiary silver | 77, 415, 123 | 11, 945, 257 | 65, 469, 866 |
| Treasury notes of 1890 | 147, 190, 227 | 6, 334, 613 | 140, 855, 614 |
| United States notes | 346, 681, 016 | 15, 906, 590 | 319, 059, 426 |
| Currency certificates, act June 8, 1872 | | | 11, 715, 000 |
| National-bank notes | 178, 713, 872 | 4, 043, 906 | 174, 669, 966 |
| | 1, 738, 808, 472 | 142, 107, 227 | 1, 596, 701, 245 |

JULY 1, 1894.

[Population, 67,632,000; circulation per capita, \$24.56.]

| Gold coin, including bullion in Treasury | \$627, 293, 201 | \$64, 976, 622 | \$495, 976, 730 |
|--|------------------|----------------|------------------|
| Gold certificates | | | 66, 339, 849 |
| Standard silver dollars | 395, 415, 615 | 15, 860, 217 | 52, 564, 662 |
| Silver certificates | | | 326, 990, 736 |
| Subsidiary silver | 76, 249, 925 | 17, 738, 968 | 58, 510, 957 |
| Treasury notes of 1890 | 152, 584, 417 | 17, 902, 988 | 134, 681, 429 |
| United States notes | 346, 681, 016 | 21, 156, 414 | 266, 589, 602 |
| Currency certificates, act June 8, 1872 | | | 58, 935, 000 |
| National-bank notes | 206, 854, 787 | 6, 635, 044 | 200, 219, 743 |
| | 1, 805, 078, 961 | 144, 270, 253 | 1, 660, 808, 708 |

JULY 1, 1895.

[Population, 68,934,000; circulation per capita, \$23.24.]

| Gold coin, including bullion in Treasury | \$636, 256, 023 | \$108, 236, 753 | \$479, 637, 961 |
|--|------------------|-----------------|------------------|
| Gold certificates | | | 48, 381, 309 |
| Standard silver dollars | 401, 688, 649 | 30, 079, 665 | 51, 986, 043 |
| Silver certificates | | | 319, 622, 941 |
| Subsidiary silver | 76, 954, 434 | 16, 604, 420 | 60, 350, 014 |
| Treasury notes of 1890 | 146, 088, 400 | 30, 145, 231 | 115, 943, 169 |
| United States notes | 346, 681, 016 | 27, 587, 031 | 263, 648, 985 |
| Currency certificates, act June 8, 1872 | | | 55, 445, 000 |
| National-bank notes | 211, 691, 035 | 4, 737, 984 | 206, 953, 051 |
| | 1, 819, 359, 557 | 217, 391, 084 | 1, 601, 968, 473 |

JULY 1, 1896.

[Population, 70,254,000; circulation per capita, \$21.44.]

| Gold coin, including bullion in Treasury | \$599, 597, 964 | \$102, 494, 781 | \$454, 905, 064 |
|--|------------------|-----------------|------------------|
| Gold certificates | | | 42, 198, 119 |
| Standard silver dollars | 422, 040, 719 | 39, 266, 624 | 52, 116, 904 |
| Silver certificates | | | 330, 657, 191 |
| Subsidiary silver | 75, 971, 507 | 15, 707, 056 | 60, 204, 451 |
| Treasury notes of 1890 | 129, 683, 280 | 34, 638, 033 | 95, 045, 247 |
| United States notes | 346, 681, 016 | 90, 541, 148 | 224, 249, 868 |
| Currency certificates, act June 8, 1872 | | | 31, 890, 000 |
| National-bank notes | 226, 000, 547 | 10, 832, 425 | 215, 168, 122 |
| | 1, 799, 975, 033 | 293, 540, 067 | 1, 506, 434, 966 |

TABLE M.—STATEMENT SHOWING THE AMOUNTS OF MONEY IN THE UNITED STATES, IN THE TREASURY AND IN CIRCULATION, ON THE DATES SPECIFIED—Continued.

JULY 1, 1897.

[Population, 71,592,000; circulation per capita, \$22.91.]

| | General stock coined or issued. | In Treasury. | Amount in circulation. |
|---|---------------------------------|-----------------|------------------------|
| Gold coin, including bullion in Treasury..... | \$696, 239, 016 | \$141, 363, 989 | \$517, 589, 688 |
| Gold certificates..... | | | 37, 285, 339 |
| Standard silver dollars..... | 441, 722, 904 | 31, 933, 311 | 51, 940, 281 |
| Silver certificates..... | | | 357, 849, 312 |
| Subsidiary silver..... | 75, 818, 369 | 16, 201, 960 | 59, 616, 409 |
| Treasury notes of 1890..... | 114, 867, 280 | 31, 397, 763 | 83, 469, 517 |
| United States notes..... | 346, 681, 016 | 39, 766, 394 | 245, 954, 622 |
| Currency certificates, act June 8, 1872..... | | | 60, 960, 000 |
| National-bank notes..... | 230, 668, 034 | 5, 123, 683 | 225, 544, 351 |
| | 1, 905, 996, 619 | 265, 787, 100 | 1, 640, 209, 519 |

JULY 1, 1898.

[Population, 72,947,000; circulation per capita, \$25.19.]

| | | | |
|---|------------------|-----------------|------------------|
| Gold coin, including bullion in Treasury..... | \$861, 514, 780 | \$167, 752, 728 | \$657, 950, 463 |
| Gold certificates..... | | | 35, 811, 539 |
| Standard silver dollars..... | 460, 143, 579 | 11, 534, 103 | 58, 482, 966 |
| Silver certificates..... | | | 390, 126, 510 |
| Subsidiary silver..... | 76, 127, 610 | 12, 070, 690 | 64, 056, 920 |
| Treasury notes of 1890..... | 101, 207, 280 | 2, 900, 843 | 98, 306, 437 |
| United States notes..... | 346, 681, 016 | 36, 546, 994 | 284, 569, 022 |
| Currency certificates, act June 8, 1872..... | | | 25, 565, 000 |
| National-bank notes..... | 227, 900, 177 | 4, 909, 189 | 222, 990, 988 |
| | 2, 073, 574, 442 | 235, 714, 547 | 1, 837, 859, 895 |

JULY 1, 1899.

[Population, 74,318,000; circulation per capita, \$25.62.]

| | | | |
|---|------------------|-----------------|------------------|
| Gold coin, including bullion in Treasury..... | \$963, 498, 384 | \$251, 104, 415 | \$679, 738, 050 |
| Gold certificates..... | | | 32, 655, 919 |
| Standard silver dollars..... | 470, 178, 802 | 6, 560, 759 | 61, 481, 426 |
| Silver certificates..... | | | 402, 136, 617 |
| Subsidiary silver..... | 74, 866, 552 | 5, 800, 728 | 69, 065, 824 |
| Treasury notes of 1890..... | 93, 518, 280 | 956, 516 | 92, 561, 764 |
| United States notes..... | 346, 681, 016 | 18, 054, 174 | 308, 351, 842 |
| Currency certificates, act June 8, 1872..... | | | 20, 275, 000 |
| National-bank notes..... | 241, 350, 871 | 3, 545, 432 | 237, 805, 439 |
| | 2, 190, 093, 905 | 286, 022, 024 | 1, 904, 071, 881 |

JULY 1, 1900.

[Population, 76,295,220; circulation per capita, \$26.94.]

| | | | |
|---|--------------------|-----------------|------------------|
| Gold coin, including bullion in Treasury..... | \$1, 034, 384, 444 | \$222, 844, 953 | \$610, 806, 472 |
| Gold certificates..... | | | 200, 733, 019 |
| Standard silver dollars..... | 490, 104, 027 | 15, 749, 107 | 65, 889, 346 |
| Silver certificates..... | | | 408, 465, 574 |
| Subsidiary silver..... | 82, 863, 742 | 6, 702, 754 | 76, 160, 988 |
| Treasury notes of 1890..... | 76, 027, 000 | 723, 058 | 75, 303, 942 |
| United States notes..... | 346, 681, 016 | 29, 004, 471 | 313, 971, 545 |
| Currency certificates, act June 8, 1872..... | | | 3, 705, 000 |
| National-bank notes..... | 309, 640, 444 | 9, 525, 332 | 300, 115, 112 |
| | 2, 339, 700, 673 | 284, 549, 675 | 2, 055, 150, 998 |

TABLE M.—STATEMENT OF THE COIN AND PAPER CIRCULATION OF THE UNITED STATES FROM 1860 TO 1900, INCLUSIVE, WITH AMOUNT OF CIRCULATION PER CAPITA.

RECAPITULATION.

| Year. | Coin, including bullion in Treasury. | United States notes and bank notes. | Total money. | Coin, bullion, and paper money in Treasury, as assets. | Circulation. | Population. | Circulation per capita. |
|--------|--------------------------------------|-------------------------------------|---------------|--|---------------|-------------|-------------------------|
| 1860.. | \$253,000,000 | \$207,102,477 | \$442,102,477 | \$6,695,225 | \$435,407,252 | 31,443,321 | \$13.85 |
| 1861.. | 250,000,000 | 202,005,767 | 452,005,767 | 3,600,000 | 448,405,767 | 32,064,000 | 13.98 |
| 1862.. | 25,000,000 | 333,452,079 | 358,452,079 | 23,754,335 | 334,697,744 | 32,704,000 | 10.23 |
| 1863.. | 25,000,000 | 649,867,283 | 674,867,283 | 79,473,245 | 595,394,038 | 33,365,000 | 17.84 |
| 1864.. | 25,000,000 | 680,588,067 | 705,588,067 | 35,946,589 | 669,641,478 | 34,046,000 | 19.67 |
| 1865.. | 25,000,000 | 745,129,755 | 770,129,755 | 55,426,760 | 714,702,995 | 34,748,000 | 20.57 |
| 1866.. | 25,000,000 | 729,327,254 | 754,327,254 | 80,839,010 | 673,488,244 | 35,469,000 | 18.99 |
| 1867.. | 25,000,000 | 703,200,612 | 728,200,612 | 66,208,543 | 661,992,069 | 36,211,000 | 18.28 |
| 1868.. | 25,000,000 | 691,553,578 | 716,553,578 | 36,449,917 | 680,103,661 | 36,973,000 | 18.39 |
| 1869.. | 25,000,000 | 690,351,180 | 715,351,180 | 50,898,289 | 664,452,891 | 37,756,000 | 17.60 |
| 1870.. | 25,000,000 | 697,868,461 | 722,868,461 | 47,655,667 | 675,212,794 | 38,558,371 | 17.50 |
| 1871.. | 25,000,000 | 716,812,174 | 741,812,174 | 25,923,169 | 715,889,005 | 39,555,000 | 18.10 |
| 1872.. | 25,000,000 | 737,721,565 | 762,721,565 | 24,412,016 | 738,309,549 | 40,596,000 | 18.19 |
| 1873.. | 25,000,000 | 749,445,610 | 774,445,610 | 22,563,801 | 751,881,809 | 41,677,000 | 18.04 |
| 1874.. | 25,000,000 | 781,024,781 | 806,024,781 | 29,941,750 | 776,083,031 | 42,796,000 | 18.13 |
| 1875.. | 25,000,000 | 773,273,509 | 798,273,509 | 44,171,562 | 754,101,947 | 43,951,000 | 17.16 |
| 1876.. | 52,418,734 | 738,264,550 | 790,683,284 | 63,073,896 | 727,609,388 | 45,137,000 | 16.12 |
| 1877.. | 65,837,506 | 697,216,341 | 763,053,847 | 40,738,964 | 722,314,883 | 46,353,000 | 15.58 |
| 1878.. | 102,407,907 | 687,743,069 | 789,790,976 | 60,658,342 | 729,132,634 | 47,598,000 | 15.32 |
| 1879.. | 357,268,178 | 676,372,713 | 1,033,640,891 | 215,009,098 | 818,631,793 | 48,866,000 | 16.65 |
| 1880.. | 494,363,884 | 691,186,443 | 1,185,550,327 | 212,168,099 | 973,382,228 | 50,155,783 | 19.41 |
| 1881.. | 647,868,682 | 701,723,691 | 1,349,592,373 | 1,349,592,373 | 1,114,238,119 | 51,316,000 | 21.71 |
| 1882.. | 703,974,839 | 705,423,050 | 1,409,397,889 | 235,107,470 | 1,174,290,419 | 52,495,000 | 22.37 |
| 1883.. | 769,740,048 | 702,754,297 | 1,472,494,345 | 242,188,649 | 1,230,305,696 | 53,693,000 | 22.91 |
| 1884.. | 801,068,939 | 686,180,899 | 1,487,249,838 | 243,323,860 | 1,243,925,969 | 54,911,000 | 22.65 |
| 1885.. | 872,175,823 | 665,257,727 | 1,537,433,550 | 244,864,935 | 1,292,568,615 | 56,148,000 | 23.02 |
| 1886.. | 903,027,304 | 658,380,470 | 1,561,407,774 | 308,707,249 | 1,252,700,525 | 57,404,000 | 21.82 |
| 1887.. | 1,007,513,901 | 625,898,804 | 1,633,412,705 | 315,873,562 | 1,317,539,143 | 58,680,000 | 22.45 |
| 1888.. | 1,092,391,690 | 599,049,337 | 1,691,441,027 | 319,270,157 | 1,372,170,870 | 59,974,000 | 22.88 |
| 1889.. | 1,100,612,434 | 558,059,979 | 1,658,672,413 | 278,310,764 | 1,380,361,649 | 61,289,000 | 22.52 |
| 1890.. | 1,152,471,638 | 532,651,791 | 1,685,123,429 | 255,872,159 | 1,429,251,270 | 62,622,250 | 22.82 |
| 1891.. | 1,112,956,637 | 564,837,407 | 1,677,794,044 | 180,353,337 | 1,497,440,707 | 63,844,000 | 23.45 |
| 1892.. | 1,131,142,260 | 621,076,937 | 1,752,219,197 | 150,872,010 | 1,601,347,187 | 65,086,000 | 24.60 |
| 1893.. | 1,066,223,357 | 672,585,115 | 1,738,808,472 | 142,107,227 | 1,596,701,245 | 66,349,000 | 24.06 |
| 1894.. | 1,098,958,741 | 706,120,220 | 1,805,078,961 | 144,270,253 | 1,660,808,708 | 67,632,000 | 24.56 |
| 1895.. | 1,114,899,106 | 704,460,451 | 1,819,359,557 | 217,391,084 | 1,601,968,473 | 68,934,000 | 23.24 |
| 1896.. | 1,097,610,190 | 702,364,843 | 1,799,975,033 | 293,540,067 | 1,506,434,966 | 70,254,000 | 21.44 |
| 1897.. | 1,213,780,289 | 692,216,330 | 1,905,996,619 | 265,787,100 | 1,640,209,519 | 71,592,000 | 22.91 |
| 1898.. | 1,397,785,969 | 675,788,473 | 2,073,574,442 | 235,714,547 | 1,837,859,895 | 72,947,000 | 25.19 |
| 1899.. | 1,508,543,738 | 681,550,167 | 2,190,093,905 | 286,022,024 | 1,904,071,881 | 74,318,000 | 25.62 |
| 1900.. | 1,607,352,213 | 732,348,460 | 2,339,700,673 | 284,549,675 | 2,055,150,998 | 76,295,220 | 26.94 |

NOTE 1.—Specie payments were suspended from January 1, 1862, to January 1, 1879. During the greater part of that period gold and silver coins were not in circulation except on the Pacific coast, where, it is estimated, the specie circulation was generally about \$25,000,000. This estimated amount is the only coin included in the above statement from 1862 to 1873, inclusive.

NOTE 2.—In 1876 subsidiary silver again came into use, and is included in this statement, beginning with that year.

NOTE 3.—The coinage of standard silver dollars began in 1878, under the act of February 28, 1878.

NOTE 4.—Specie payments were resumed January 1, 1879, and all gold and silver coins, as well as gold and silver bullion in the Treasury, are included in this statement from and after that date.

NOTE 5.—Currency certificates, act of June 8, 1872, are included in the amount of United States notes in circulation in the tables for the years 1873 to 1891, inclusive; since 1891 they are reported separately.

NOTE 6.—For redemption of outstanding certificates an exact equivalent in amount of the appropriate kinds of money is held in the Treasury, and is not included in the account of money held as assets of the Government.

NOTE 7.—This table represents the circulation of the United States as shown by the revised statements of the Treasury Department for June 30 of each of the years specified. See next page.

The foregoing table, showing the coin and paper circulation of the United States from 1860 to 1900, inclusive, differs from the tables heretofore published. Formerly the tables included as a part of the available stock of money in the United States certain amounts of paper money, which, in reality, represented other money held in the Treasury for their redemption.

For example: The amount heretofore stated as paper money in the United States July 1, 1889, was \$974,738,277, while the amount in the present table is \$558,059,979. This difference arises from the fact that there were outstanding that year \$154,028,552 gold certificates and \$262,649,746 silver certificates, against which equal amounts of gold coin and standard silver dollars were held in the Treasury. To state this amount of paper money as available, and to state the same amount of gold and standard silver dollars as also available was a duplication, which has been eliminated from the present table.

It will be observed that the amounts of money in circulation remain the same as before. It will also be noticed that the amount of coin, bullion, and paper money in the Treasury is less in the present table than in former ones. That is because these same duplications have been eliminated from that column also, so that the column in the present table shows only the money held in the Treasury as assets of the Government. The other amounts of money which are held on account of the several forms of outstanding paper money are no longer included.

This change in this table has been made to conform to the new form of the circulation statement published by this Department monthly since January 1, 1900.

TABLE N.—STATEMENT OF UNITED STATES BONDS AND OTHER OBLIGATIONS RECEIVED AND ISSUED BY THE OFFICE OF THE SECRETARY OF THE TREASURY FROM NOVEMBER 1, 1899, TO OCTOBER 31, 1900.

| Title of loan. | Received for exchange and transfer. | Received for redemption. | Issued. | Total transactions. |
|---|-------------------------------------|--------------------------|--------------|---------------------|
| Bonds issued to Pacific railroads (acts of July 1, 1862, and July 2, 1864) | | \$20,000 | | \$20,000 |
| Ten-forty bonds of 1864 (act of Mar. 3, 1864) | | 150 | | 150 |
| Five-twenties of 1865 (act of Mar. 3, 1865), M. & N. | | 1,000 | | 1,000 |
| Consols of 1867 (act of Mar. 3, 1865) | | 100 | | 100 |
| Consols of 1868 (act of Mar. 3, 1865) | | 100 | | 100 |
| Funded loan of 1881, 5 per cent (acts of July 14, 1870, and Jan. 20, 1871) | | 300 | | 300 |
| Funded loan of 1891, 4½ per cent (acts of July 14, 1870, and Jan. 20, 1871) | | 32,250 | | 32,250 |
| Funded loan of 1907, 4 per cent (acts of July 14, 1870, and Jan. 20, 1871) | \$67,616,900 | 14,310,350 | \$67,621,750 | 149,549,000 |
| Gold certificates, series of 1875 (act of Mar. 3, 1865) .. | | 5,100 | | 5,100 |
| Gold certificates, series of 1870 and 1871 (act of Mar. 3, 1863) | | 2,300 | | 2,300 |
| Certificates of deposit (act of June 8, 1872) | | 18,650,000 | 6,830,000 | 25,480,000 |
| Funded loan of 1891, continued at 2 per cent | 7,685,500 | 23,109,500 | 7,685,500 | 38,480,500 |
| Loan of 1904, 5 per cent (act of Jan. 14, 1875) | 25,189,250 | 4,990,300 | 25,189,250 | 55,368,800 |
| Loan of 1925, 4 per cent (act of Jan. 14, 1875) | 40,490,600 | | 40,490,600 | 80,981,200 |
| Gold certificates, series of 1888 (act of July 12, 1882) .. | | 10,100,000 | 7,200,000 | 17,300,000 |
| Loan of 1908-1918, 3 per cent (act of June 13, 1898) .. | 41,674,280 | | 41,788,200 | 83,462,480 |
| Gold certificates, series of 1900 (act of Mar. 14, 1900) .. | | 11,000,000 | 23,470,000 | 34,470,000 |
| REFUNDING OPERATIONS. | | | | |
| Loan of 1908-1918, surrendered | | 78,196,600 | | 78,196,600 |
| Funded loan of 1907, surrendered | | 208,831,000 | | 208,831,000 |
| Loan of 1904, surrendered | | 58,503,150 | | 58,503,150 |
| Consols of 1930, 2 per cent (act of Mar. 14, 1900) | 19,010,450 | | 345,530,750 | 364,541,200 |
| Total | 201,666,980 | 427,752,200 | 565,806,050 | 1,195,225,230 |

TABLE O.—STATEMENT SHOWING THE AGGREGATE RECEIPTS, EXPENSES, AVERAGE NUMBER OF PERSONS EMPLOYED, AND COST TO COLLECT INTERNAL REVENUE IN THE SEVERAL COLLECTION DISTRICTS DURING THE FISCAL YEAR ENDED JUNE 30, 1900.

| Collection districts. | Aggregate receipts. <i>a</i> | Expenses. | Average number of persons employed. | Cost to collect \$1. |
|--------------------------------|------------------------------|--------------|-------------------------------------|----------------------|
| Alabama..... | \$539,015.22 | \$37,622.12 | 16 | \$0.070 |
| Arkansas..... | 260,418.99 | 36,891.24 | 14 | .142 |
| First California..... | 3,912,785.84 | 92,875.40 | 32 | .024 |
| Fourth California..... | 604,712.50 | 37,708.03 | 12 | .062 |
| Colorado..... | 1,313,596.46 | 30,928.31 | 16 | .024 |
| Connecticut..... | 3,040,783.28 | 44,498.67 | 22 | .015 |
| Florida..... | 723,142.72 | 22,418.66 | 14 | .031 |
| Georgia..... | 917,892.03 | 85,374.07 | 32 | .093 |
| Hawaii..... | b 7,454.30 | 292.45 | 3 | .039 |
| First Illinois..... | 14,371,870.26 | 101,938.60 | 47 | .007 |
| Fifth Illinois..... | 25,480,154.96 | 108,011.57 | 18 | .004 |
| Eighth Illinois..... | 11,261,795.67 | 70,682.77 | 20 | .006 |
| Thirteenth Illinois..... | 1,123,908.43 | 23,380.19 | 10 | .021 |
| Sixth Indiana..... | 5,497,468.17 | 69,394.55 | 22 | .013 |
| Seventh Indiana..... | 17,732,155.64 | 86,166.71 | 17 | .005 |
| Third Iowa..... | 925,742.09 | 18,750.33 | 11 | .020 |
| Fourth Iowa..... | 949,061.78 | 22,774.06 | 18 | .024 |
| Kansas..... | 1,010,718.79 | 23,469.03 | 12 | .023 |
| Second Kentucky..... | 1,909,838.31 | 87,396.16 | 21 | .046 |
| Fifth Kentucky..... | 13,695,451.07 | 246,524.04 | 27 | .018 |
| Sixth Kentucky..... | 3,432,562.17 | 84,310.39 | 17 | .025 |
| Seventh Kentucky..... | 2,642,553.97 | 119,548.62 | 18 | .045 |
| Eighth Kentucky..... | 2,791,977.41 | 107,595.39 | 20 | .039 |
| Louisiana..... | 2,443,558.37 | 42,251.46 | 20 | .017 |
| Maryland..... | c 9,002,373.14 | 142,380.35 | 40 | .017 |
| Massachusetts..... | 7,953,569.58 | 77,729.87 | 33 | .010 |
| First Michigan..... | 3,874,436.83 | 30,938.89 | 18 | .008 |
| Fourth Michigan..... | 1,050,587.65 | 17,801.44 | 9 | .017 |
| Minnesota..... | 2,814,113.23 | 40,139.76 | 22 | .014 |
| First Missouri..... | 14,641,025.64 | 72,224.81 | 31 | .005 |
| Sixth Missouri..... | 2,053,146.03 | 52,972.93 | 21 | .026 |
| Montana..... | 718,365.33 | 26,046.26 | 11 | .036 |
| Nebraska..... | 3,383,918.23 | 53,456.08 | 22 | .016 |
| New Hampshire..... | 1,309,361.06 | 24,489.40 | 14 | .019 |
| First New Jersey..... | 559,425.63 | 16,034.89 | 7 | .029 |
| Fifth New Jersey..... | 8,269,469.41 | 46,264.32 | 27 | .006 |
| New Mexico..... | 131,256.67 | 11,498.10 | 4 | .088 |
| First New York..... | 8,736,762.44 | 60,716.81 | 30 | .007 |
| Second New York..... | 15,356,413.69 | 86,151.75 | 34 | .006 |
| Third New York..... | 10,971,245.89 | 69,072.00 | 37 | .006 |
| Fourteenth New York..... | 4,003,262.84 | 42,347.24 | 24 | .011 |
| Twenty-first New York..... | 2,734,022.20 | 33,835.67 | 20 | .012 |
| Twenty-eighth New York..... | 4,673,428.16 | 52,456.46 | 25 | .011 |
| Fourth North Carolina..... | 2,899,498.27 | 124,241.09 | 32 | .043 |
| Fifth North Carolina..... | 3,432,435.09 | 202,803.07 | 43 | .059 |
| First Ohio..... | 14,133,942.99 | 159,416.33 | 44 | .011 |
| Tenth Ohio..... | 1,812,783.49 | 36,279.08 | 19 | .020 |
| Eleventh Ohio..... | 2,337,941.07 | 37,327.06 | 18 | .016 |
| Eighteenth Ohio..... | 3,060,822.08 | 41,642.55 | 18 | .014 |
| Oregon..... | 1,248,743.91 | 40,995.09 | 22 | .033 |
| First Pennsylvania..... | 10,654,160.66 | 99,164.99 | 39 | .009 |
| Ninth Pennsylvania..... | 3,528,250.39 | 67,572.96 | 30 | .019 |
| Twelfth Pennsylvania..... | 1,877,783.33 | 38,102.65 | 17 | .020 |
| Twenty-third Pennsylvania..... | 9,863,311.97 | 144,424.14 | 35 | .015 |
| South Carolina..... | 312,911.22 | 34,659.21 | 11 | .111 |
| Second Tennessee..... | 535,149.65 | 42,158.36 | 14 | .079 |
| Fifth Tennessee..... | 1,760,456.36 | 69,062.40 | 24 | .030 |
| Third Texas..... | 1,006,421.22 | 24,191.46 | 13 | .024 |
| Fourth Texas..... | 535,053.25 | 25,986.40 | 12 | .049 |
| Second Virginia..... | 3,667,881.58 | 46,634.32 | 27 | .013 |
| Sixth Virginia..... | 1,765,938.47 | 97,585.34 | 37 | .055 |
| West Virginia..... | 1,552,826.40 | 40,524.34 | 22 | .026 |
| First Wisconsin..... | 9,280,252.00 | 63,788.85 | 27 | .007 |
| Second Wisconsin..... | 1,222,742.09 | 24,726.70 | 14 | .020 |
| Total..... | 295,316,107.57 | 4,018,646.24 | 1,406 | ..... |

a Based on reports of collectors.

b Receipts during the last seventeen days (from June 14 to June 30) of the fiscal year ended June 30, 1900.

c Includes \$602,362.52, receipts from tax on money orders for third and fourth quarters of the fiscal year ended June 30, 1899, and first and second quarters of the fiscal year ended June 30, 1900, turned over by the Postmaster-General to the district of Maryland. The cost to collect in that district is based upon the total receipts of the same, less tax on money orders, for which no expense to collect was incurred.

NOTE.—The foregoing statement of expenses does not include salaries and expenses of internal-revenue agents, salaries of the officers and clerks in the office of the Commissioner of Internal Revenue, amounts expended in detecting and punishing violations of internal-revenue laws, cost of paper for internal-revenue stamps, and certain miscellaneous expenses.

| | |
|---|------------------------|
| Amount of expenses as above stated | \$4, 018, 646. 24 |
| Expenses not included in above | 635, 041. 50 |
| Total expenses for fiscal year ended June 30, 1900..... | <u>4, 653, 687. 74</u> |
| Cost to collect \$1..... | <u>\$0. 0158</u> |

TABLE P.—STATEMENT OF CUSTOMS BUSINESS FOR THE FISCAL YEAR ENDED JUNE 30, 1900.

| Districts and ports. | Vessels entered. | | Vessels cleared. | | Entries of merchandise. | Documents issued to vessels. | Duties and tonnage tax. | Aggregate receipts. ^a | Value of exports. | | Expenses. | Average number of persons employed. | Cost to collect \$1. |
|--|------------------|------------|------------------|------------|-------------------------|------------------------------|-------------------------|----------------------------------|-------------------|-------------|-------------|-------------------------------------|----------------------|
| | Foreign. | Coastwise. | Foreign. | Coastwise. | | | | | Foreign. | Domestic. | | | |
| Alaska (Sitka), Alaska..... | 429 | 541 | 346 | 478 | 2,531 | 217 | \$65,823.94 | \$78,035.39 | \$24,202 | \$542,145 | \$52,367.79 | 35 | \$0.671 |
| Albany, N. Y..... | | | | | 1,092 | 249 | 168,350.65 | 168,648.15 | | | 13,134.68 | 8 | .078 |
| Albemarle (Edenton), N. C..... | | | | | | 149 | | | | | 1,334.49 | 2 | |
| Alexandria, Va..... | 3 | 483 | | 21 | 3 | 112 | 1,033.40 | 1,052.52 | | | 1,480.87 | 3 | 1.407 |
| Annapolis, Md..... | | | | | | 248 | 1.00 | 1.00 | | | 951.00 | 2 | 951.000 |
| Apalachicola, Fla..... | 119 | 24 | 77 | 66 | 26 | 105 | 4,235.31 | 4,990.63 | | 424,783 | 3,931.77 | 4 | .788 |
| Arizona (Nogales), Ariz..... | | | | | 1,638 | | 159,709.64 | 160,235.59 | 203,359 | 1,789,064 | 23,861.38 | 18 | 1.149 |
| Aroostook (Houlton), Me..... | | | | | 1,414 | | 40,937.13 | 43,955.79 | | | 15,643.52 | 14 | 356. |
| Atlanta, Ga..... | | | | | 77 | | 13,153.37 | 15,658.88 | | | 2,490.68 | 2 | 159. |
| Baltimore, Md..... | 911 | 1,544 | 925 | 2,253 | 10,765 | 1,459 | 2,786,621.08 | 2,849,565.53 | 59,582 | 115,470,796 | 266,496.00 | 188 | .094 |
| Bangor, Me..... | 17 | 36 | 29 | 4 | 6,272 | 189 | 207,249.86 | 207,751.21 | 36,775 | 4,785,601 | 15,323.88 | 12 | .074 |
| Barnstable, Mass..... | 15 | 18 | 8 | 4 | 47 | 490 | 1,539.46 | 1,723.88 | | | 3,596.84 | 8 | 2.086 |
| Bath, Me..... | 314 | 60 | 32 | 8 | 332 | 314 | 15,335.88 | 15,659.88 | | 6,063 | 8,734.93 | 10 | .558 |
| Beaufort, N. C..... | 1 | | | 1 | 210 | | 5.31 | 207.81 | | | 1,152.50 | 2 | 5.546 |
| Beaufort, S. C..... | 21 | 11 | 23 | 7 | 7 | 28 | 1,822.88 | 2,384.86 | | 189,908 | 4,071.51 | 5 | 1.707 |
| Belfast, Me..... | 66 | 16 | 79 | | 80 | 160 | 983.17 | 1,323.10 | | 5,215 | 2,047.65 | 5 | 1.548 |
| Boston and Charlestown (Boston), Mass..... | 1,860 | 1,028 | 1,809 | 1,122 | 44,398 | 1,063 | 18,766,954.68 | 18,868,908.57 | 1,243,486 | 110,952,069 | 689,064.00 | 555 | .037 |
| Brazos (Brownsville), Tex..... | | 28 | | 21 | 631 | | 4,052.66 | 5,433.39 | 41,104 | 169,271 | 29,048.30 | 26 | 5.346 |
| Bridgeton, N. J..... | 3 | | | | | 344 | 160.68 | 287.56 | | | 1,186.26 | 6 | 4.125 |
| Bristol and Warren, R. I..... | 3 | | 5 | | 7 | 44 | 1,052.19 | 1,066.99 | | | 202.20 | 2 | .190 |
| Brunswick, Ga..... | 271 | 553 | 266 | 581 | 12 | 151 | 14,723.85 | 16,780.26 | | 7,373,487 | 7,325.46 | 5 | .437 |
| Buffalo Creek (Buffalo), N. Y..... | 1,210 | 4,010 | 1,138 | 4,137 | 17,926 | 406 | 818,202.82 | 823,324.46 | 195,988 | 14,292,040 | 53,591.03 | 39 | .065 |
| Burlington, Iowa..... | | | | | 4 | 43 | 5.00 | 99.33 | | | 359.47 | 1 | 3.619 |
| Burlington (Trenton), N. J..... | | | | | 2 | 51 | 14.95 | 33.06 | | | 219.78 | 2 | 6.648 |
| Cairo, Ill..... | | | | | | 34 | | | | | 351.32 | 1 | |
| Cape Vincent, N. Y..... | 1,247 | 574 | 1,231 | 563 | 2,478 | 117 | 35,730.04 | 36,555.82 | 2,236 | 137,895 | 14,618.69 | 13 | .400 |
| Castine, Me..... | 14 | 1 | 16 | | 45 | 317 | 752.75 | 855.59 | | 6,369 | 4,062.80 | 6 | 4.749 |
| Champlain (Plattsburg), N. Y..... | 1,359 | | 1,426 | 1,264 | 19,108 | 371 | 627,717.57 | 631,704.81 | 1,036,417 | 6,568,020 | 34,401.29 | 30 | .054 |
| Charleston, S. C..... | 82 | 423 | 47 | 76 | 171 | 207 | 75,996.61 | 77,670.77 | | 7,151,720 | 14,012.13 | 13 | 1.180 |
| Chattanooga, Tenn..... | | | | | | 41 | 25.67 | 25.67 | | | 458.40 | 2 | 17.857 |
| Cherrystone (Cape Charles City), Va..... | | | | | | 643 | | | | | 996.87 | 3 | |
| Chicago, Ill..... | 153 | 8,311 | 308 | 8,245 | 27,647 | 583 | 7,941,348.91 | 7,953,551.56 | 200,210 | 5,011,560 | 164,622.70 | 118 | .021 |
| Cincinnati, Ohio..... | | | | | 2,795 | 112 | 667,271.52 | 669,622.00 | | | 33,284.39 | 23 | .050 |
| Columbus, Ohio..... | | | | | 296 | | 49,301.44 | 49,391.44 | | | 4,903.97 | 3 | .099 |
| Corpus Christi, Tex..... | | | | | 1,362 | 19 | 77,262.82 | 81,971.55 | 105,242 | 6,100,188 | 32,336.42 | 25 | .394 |
| Council Bluffs, Iowa..... | | | | | 54 | | 9,191.72 | 9,191.72 | | | 262.00 | 2 | .029 |
| Cuyahoga (Cleveland), Ohio..... | 646 | 6,919 | 929 | 6,642 | 2,516 | 614 | 772,539.82 | 775,227.56 | 128 | 3,493,040 | 30,990.02 | 22 | .040 |
| Delaware (Wilmington), Del..... | 90 | 20 | 82 | 21 | 101 | 210 | 23,031.66 | 23,771.29 | | 5,679,735 | 8,542.17 | 11 | .359 |

^a Based on returns of collectors.

TABLE P.—STATEMENT OF CUSTOMS BUSINESS FOR THE FISCAL YEAR ENDED JUNE 30, 1900—Continued.

| Districts and ports. | Vessels entered. | | Vessels cleared. | | Entries of merchandise. | Documents issued to vessels. | Duties and tonnage tax. | Aggregate receipts. | Value of exports. | | Expenses. | Average number of persons employed. | Cost to collect \$1. |
|--|------------------|------------|------------------|------------|-------------------------|------------------------------|-------------------------|---------------------|-------------------|--------------|------------|-------------------------------------|----------------------|
| | Foreign. | Coastwise. | Foreign. | Coastwise. | | | | | Foreign. | Domestic. | | | |
| Denver, Colo..... | | | | | 725 | | \$87,238.16 | \$88,949.71 | | | \$6,345.05 | 6 | \$0.070 |
| Des Moines, Iowa..... | | | | | 114 | | 25,147.78 | 25,171.79 | | | 760.83 | 2 | .030 |
| Detroit, Mich..... | 1,552 | 2,625 | 1,482 | 2,718 | 19,064 | 325 | 999,839.63 | 1,003,712.74 | \$97,634 | \$16,760,822 | 73,570.32 | 63 | .073 |
| Dubuque, Iowa..... | | | | | 122 | 17 | 23,166.44 | 28,201.99 | | | 362.00 | 1 | .013 |
| Duluth, Minn..... | 282 | 3,249 | 214 | 3,324 | 1,772 | 463 | 28,014.82 | 31,288.58 | | 3,659,241 | 14,441.98 | 12 | .462 |
| Dunkirk, N. Y..... | 2 | 111 | 2 | 111 | 20 | 2 | 4,365.14 | 4,393.15 | | | 1,294.54 | 2 | .295 |
| Eastern (Crisfield), Md..... | | | | | | 843 | 10.70 | 10.70 | | | 2,374.22 | 2 | 221.890 |
| Edgartown, Mass..... | 40 | | | 40 | 3 | 51 | 292.05 | 717.37 | | | 2,291.50 | 4 | 3.334 |
| Erie, Pa..... | 76 | 1,021 | 54 | 1,044 | 289 | 117 | 75,777.06 | 77,296.50 | | 35,848 | 6,177.24 | 4 | .080 |
| Evansville, Ind..... | | | | | 153 | 383 | 43,024.68 | 43,101.50 | | | 1,159.70 | 2 | .027 |
| Fairfield (Bridgeport), Conn..... | 36 | 1,478 | 31 | 900 | 430 | 316 | 147,816.26 | 148,041.11 | | | 9,230.40 | 6 | .062 |
| Fall River, Mass..... | 13 | 740 | 13 | 636 | 27 | 139 | 13,741.15 | 14,258.92 | | | 3,780.02 | 4 | .265 |
| Fernandina, Fla..... | 107 | 238 | 123 | 231 | 1 | 81 | 5,122.36 | 6,067.18 | | 2,588,808 | 3,153.56 | 3 | .520 |
| Frenchmans Bay (Ellsworth), Me..... | 32 | | 16 | | 28 | 245 | 547.54 | 808.92 | | | 3,426.63 | 5 | 4.236 |
| Galena, Ill..... | | | | | 6 | 6 | 12.00 | 12.00 | | | 364.39 | 1 | 30.366 |
| Galveston, Tex..... | 412 | 267 | 463 | 222 | 738 | 227 | 193,641.79 | 200,569.02 | 50,533 | 85,606,991 | 44,579.53 | 36 | .222 |
| Genesee (Rochester), N. Y..... | 972 | 179 | 972 | 179 | 1,451 | 9 | 279,462.24 | 280,854.39 | | 1,203,552 | 18,452.73 | 14 | .066 |
| Georgetown, D. C..... | 13 | 490 | 1 | | 939 | 92 | 96,651.18 | 97,856.19 | | | 12,403.37 | 8 | .127 |
| Georgetown, S. C..... | | 42 | | 37 | | 30 | | 21.00 | | | 2,270.55 | 2 | 12.883 |
| Gloucester, Mass..... | 127 | 31 | 107 | 45 | 787 | 585 | 3,717.82 | 5,922.14 | | | 13,717.63 | 12 | 2.316 |
| Grand Rapids, Mich..... | | | | | 645 | | 65,309.04 | 65,319.09 | | | 4,702.59 | 2 | .072 |
| Great Egg Harbor (Somers Point), N. J..... | | | | | 135 | | 6.85 | 11.25 | | | 616.20 | 2 | 54.773 |
| Hawaii..... | 16 | 16 | 3 | 23 | 123 | 53 | 45,437.89 | 45,523.99 | | 381 | 3,100.92 | 56 | .068 |
| Hartford, Conn..... | | 262 | | 260 | 1,211 | 114 | 276,215.60 | 277,475.09 | | | 10,794.84 | 5 | .039 |
| Humboldt (Eureka), Cal..... | 30 | 105 | 45 | 2 | 67 | 2 | 447.05 | 640.05 | | | 2,934.73 | 1 | 4.585 |
| Huron (Port Huron), Mich..... | 1,127 | 1,977 | 1,050 | 2,164 | 6,049 | 443 | 177,806.37 | 184,123.51 | 177,907 | 8,762,654 | 51,877.21 | 49 | .282 |
| Indianapolis, Ind..... | | | | | 668 | | 164,309.16 | 164,752.70 | | | 10,525.15 | 6 | .064 |
| Kansas City, Mo..... | | | | | 1,728 | 5 | 303,718.28 | 306,118.55 | 7,505 | | 16,083.45 | 9 | .053 |
| Kennebunk, Me..... | | | | | 15 | | | 40 | | | 122.85 | 2 | 307.125 |
| Key West, Fla..... | 521 | 235 | 558 | 352 | 2,678 | 239 | 323,535.89 | 337,085.84 | 39,624 | 1,355,702 | 28,268.98 | 23 | .084 |
| Knoxville, Tenn..... | | | | | 16 | | 2,065.27 | 2,066.67 | | | 508.53 | 1 | .246 |
| Lacrosse, Wis..... | | | | | | 56 | | 69.61 | | | 362.92 | 2 | 5.214 |
| Lincoln, Nebr..... | | | | | 180 | | 10,206.90 | 10,209.90 | | | 1,882.05 | 2 | .184 |
| Little Egg Harbor (Tuckerton), N. J..... | | | | | 39 | | 118.28 | 161.08 | | | 295.55 | 2 | 1.835 |
| Los Angeles, Cal..... | 61 | 185 | 45 | 12 | 726 | 57 | 273,544.98 | 274,627.14 | | | 17,421.13 | 14 | .063 |
| Louisville, Ky..... | | | | | 1,266 | 67 | 279,775.33 | 279,901.66 | | | 15,491.25 | 9 | .055 |
| Machias, Me..... | 71 | 9 | 96 | 65 | 17 | 339 | 269.28 | 781.55 | | 14,494 | 3,627.35 | 5 | 4.641 |
| Marblehead, Mass..... | 10 | 4 | 29 | 1 | 16 | 76 | 1,284.06 | 1,432.47 | | | 1,928.36 | 3 | 1.346 |
| Memphis, Tenn..... | | | | | 130 | 181 | 26,089.40 | 26,135.60 | | | 4,704.80 | 4 | .180 |

| | | | | | | | | | | | | | | |
|---|--------|---------|--------|---------|----------|--------|-------------------|-------------------|--------------|---------------|-----------------|-------------|---------|------|
| Memphremagog (Newport), Vt. | 293 | | 293 | | 23, 166 | | 348, 415. 88 | 351, 263. 99 | 840, 494 | 1, 574, 407 | 42, 230. 25 | 37 | .120 | |
| Miami (Toledo), Ohio | 197 | 2, 345 | 220 | 2, 318 | 380 | 111 | 87, 434. 97 | 88, 241. 62 | | 858, 868 | 7, 900. 77 | 6 | .090 | |
| Michigan (Grand Haven), Mich. | 49 | 8, 578 | 26 | 8, 659 | 12 | 573 | 2, 861. 20 | 2, 945. 42 | | 31, 522 | 6, 398. 04 | 14 | 2. 172 | |
| Milwaukee, Wis. | 79 | 14, 052 | 64 | 14, 041 | 2, 055 | 432 | 404, 332. 71 | 406, 115. 42 | | 7, 475 | 17, 672. 03 | 20 | .044 | |
| Minnesota (St. Paul), Minn. | 373 | | 374 | | 2, 672 | 34 | 642, 267. 40 | 645, 117. 61 | | 1, 960 | 36, 051. 59 | 26 | .056 | |
| Mobile, Ala. | 776 | 82 | 713 | 108 | 641 | 231 | 35, 527. 44 | 43, 233. 36 | | 27, 568 | 17, 615. 04 | 15 | .407 | |
| Montana and Idaho (Great Falls, Mont.) | 80 | | 80 | | 875 | | 37, 492. 43 | 39, 772. 23 | | 40 | 148, 087 | 22, 720. 98 | 18 | .571 |
| Nantucket, Mass. | | | | | | 35 | | 7. 25 | | | 338. 08 | 1 | 46. 682 | |
| Nashville, Tenn. | | | | | | 93 | 39 | 13, 909. 93 | | | 2, 437. 34 | 2 | .175 | |
| Natchez, Miss. | | | | | | | | | | | 426. 43 | 1 | | |
| Newark, N. J. | 74 | 12 | 82 | 6 | 1, 495 | 125 | 153, 343. 15 | 154, 819. 75 | 1, 136, 281 | 85, 702 | 10, 895. 78 | 6 | .170 | |
| New Bedford, Mass. | 38 | 140 | 37 | 7 | 187 | 120 | 87, 594. 49 | 88, 579. 72 | | 32, 275 | 3, 840. 56 | 5 | .043 | |
| Newburyport, Mass. | | 1 | 1 | | | 25 | | 26. 06 | | | 630. 29 | 2 | 24. 186 | |
| New Haven, Conn. | 52 | 741 | 22 | 753 | 489 | 297 | 51, 901. 21 | 52, 392. 15 | | | 8, 504. 82 | 7 | .162 | |
| New London, Conn. | 8 | 9 | 12 | 7 | 13 | 190 | 1, 880. 19 | 2, 042. 33 | | 32 | 5, 085. 30 | 6 | 2. 490 | |
| Newport, R. I. | 8 | | 13 | 2 | 71 | 186 | 11, 078. 01 | 11, 191. 26 | | | 2, 327. 98 | 4 | .208 | |
| Newport News, Va. | 200 | 643 | 469 | 65 | 4, 310 | 406 | 731, 532. 74 | 738, 545. 49 | 1, 471 | 34, 756. 852 | 42, 853. 49 | 3 | .058 | |
| New York, N. Y. | 4, 453 | 2, 646 | 4, 040 | 2, 880 | 425, 395 | 5, 062 | 152, 502, 188. 88 | 153, 253, 780. 76 | 10, 903, 995 | 507, 930, 476 | 3, 012, 666. 85 | 2, 065 | .020 | |
| Niagara (Niagara Falls), N. Y. | 749 | 753 | 733 | 768 | 23, 658 | 29 | 296, 977. 53 | 307, 530. 00 | 951, 100 | 8, 767, 035 | 62, 397. 89 | 50 | .203 | |
| Norfolk and Portsmouth (Norfolk), Va. | 117 | 2, 623 | 735 | 2, 063 | 112 | 713 | 20, 311. 05 | 25, 135. 42 | | 13, 112, 096 | 13, 043. 00 | 9 | .519 | |
| North and South Dakota (Pembina, N. Dak.) | | | | | 2, 192 | | 73, 333. 84 | 75, 319. 31 | 40, 455 | 6, 401, 848 | 22, 812. 41 | 16 | .303 | |
| New Orleans, La. | 1, 210 | 335 | 1, 186 | 359 | 10, 862 | 313 | 6, 818, 393. 34 | 6, 843, 682. 24 | 1, 202, 813 | 114, 655, 951 | 218, 121. 84 | 178 | .032 | |
| Omaha, Nebr. | | | | | 328 | | 87, 119. 47 | 88, 312. 98 | | 36, 158 | 6, 066. 91 | 4 | .069 | |
| Oregon (Astoria), Oreg. | 119 | 373 | 26 | 338 | 12 | 86 | 16, 689. 28 | 17, 648. 61 | | 123, 148 | 11, 762. 42 | 13 | .666 | |
| Oswegatchie (Ogdensburg), N. Y. | 1, 658 | | 1, 372 | | 4, 828 | 60 | 240, 842. 71 | 244, 652. 16 | 51, 117 | 4, 457, 225 | 26, 410. 13 | 25 | .108 | |
| Oswego, N. Y. | 1, 247 | 404 | 1, 390 | 274 | 538 | 36 | 118, 078. 76 | 118, 338. 33 | 79, 275 | 1, 819, 153 | 14, 475. 97 | 11 | .122 | |
| Paducah, Ky. | | | | | | | | | | | 362. 00 | 2 | | |
| Panlico (Newbern), N. C. | 2 | 11 | 2 | | 3 | 242 | 617. 79 | 662. 89 | | 2, 605 | 2, 431. 83 | 5 | 3. 669 | |
| Paso del Norte (El Paso), Tex. | | | | | 4, 175 | | 330, 564. 31 | 335, 790. 95 | 416, 069 | 6, 103, 750 | 45, 005. 30 | 32 | .134 | |
| Passamaquoddy (Eastport), Me. | 709 | 173 | 722 | 151 | 1, 529 | 242 | 87, 076. 39 | 89, 752. 26 | 23, 132 | 438, 745 | 23, 009. 18 | 20 | .256 | |
| Patchogue, N. Y. | | | | | | 389 | | 559. 70 | | | 561. 70 | 2 | 1. 004 | |
| Pearl River (Shieldsboro), Miss. | 271 | 41 | 256 | 62 | 18 | 339 | 8, 598. 83 | 10, 580. 21 | | 1, 687, 863 | 7, 982. 88 | 6 | .755 | |
| Pensacola, Fla. | 472 | 85 | 532 | 66 | 81 | 228 | 37, 467. 80 | 40, 635. 18 | | 14, 413, 522 | 12, 106. 55 | 12 | .298 | |
| Peoria, Ill. | | | | | 174 | 17 | 30, 185. 23 | 30, 301. 85 | | | 1, 373. 84 | 2 | .045 | |
| Perth Amboy, N. J. | 17 | 130 | 75 | 200 | 1, 746 | 605 | 92, 220. 58 | 94, 340. 84 | 1, 561, 298 | 147, 817 | 10, 163. 97 | 6 | .108 | |
| Petersburg, Va. | | 1 | | | 695 | 9 | | 2, 173. 58 | | | 4, 206. 64 | 4 | 1. 935 | |
| Philadelphia, Pa. | 1, 102 | 936 | 1, 129 | 984 | 24, 106 | 1, 024 | 20, 209, 241. 62 | 20, 266, 061. 81 | 180, 626 | 78, 225, 405 | 496, 781. 73 | 472 | .025 | |
| Pittsburg, Pa. | | | | | 1, 575 | 291 | 344, 080. 46 | 344, 493. 76 | | | 16, 053. 32 | 9 | .047 | |
| Plymouth, Mass. | 7 | | 11 | | 31 | 14 | 8, 373. 17 | 8, 406. 37 | | | 1, 647. 15 | 2 | .196 | |
| Port Jefferson, N. Y. | | | | | | 76 | | | | | | 2 | | |
| Portland and Falmouth (Portland), Me. | 276 | 418 | 291 | 389 | 2, 911 | 343 | 115, 636. 79 | 129, 271. 10 | 216, 091 | 9, 725, 793 | 48, 333. 71 | 30 | .374 | |

a From June 14 to June 30, 1900.

TABLE P.—STATEMENT OF CUSTOMS BUSINESS FOR THE FISCAL YEAR ENDED JUNE 30, 1900—Continued.

| Districts and ports. | Vessels entered. | | Vessels cleared. | | Entries of merchandise. | Documents issued to vessels. | Duties and tonnage tax. | Aggregate receipts. | Value of exports. | | Expenses. | Average number of persons employed. | Cost to collect \$1. |
|------------------------------------|------------------|------------|------------------|------------|-------------------------|------------------------------|-------------------------|---------------------|-------------------|------------|-------------|-------------------------------------|----------------------|
| | Foreign. | Coastwise. | Foreign. | Coastwise. | | | | | Foreign. | Domestic. | | | |
| Porto Rico | 72 | 329 | 59 | 333 | 2,550 | | \$138,280.78 | \$142,769.84 | | | \$11,240.55 | 127 | \$0.079 |
| Portsmouth, N. H. | 18 | 3 | 31 | 4 | 19 | 80 | 21,461.10 | 21,719.85 | | | 6,445.30 | 6 | .297 |
| Providence, R. I. | 55 | 718 | 39 | 192 | 1,410 | 255 | 349,196.83 | 342,295.24 | \$77 | \$18,272 | 18,369.52 | 13 | .054 |
| Puget Sound (Port Townsend), Wash. | 1,872 | 507 | 1,964 | 545 | 9,409 | 1,266 | 387,911.52 | 419,698.76 | 73,875 | 17,829,232 | 96,184.86 | 66 | .229 |
| Richmond, Va. | | 970 | 1 | 962 | 206 | 134 | 25,482.34 | 25,565.60 | | | 5,156.73 | 5 | .202 |
| Rock Island, Ill. | | | | | | 94 | | 50 | | | 362.00 | 1 | 724.000 |
| Saco, Me. | | | 11 | | | 32 | | 27.50 | | 900 | 423.09 | 2 | 15.385 |
| Sag Harbor, N. Y. | 8 | | 1 | 5 | 7 | 555 | 1,595.25 | 1,597.05 | | | 605.77 | 3 | .379 |
| Salem and Beverly (Salem), Mass. | 68 | 6 | 35 | 47 | 27 | 72 | 2,782.50 | 3,246.72 | | | 5,895.28 | 6 | 1.816 |
| Saluria (Eagle Pass), Tex. | | | | | 3,911 | 71 | 124,601.10 | 131,901.27 | 79,422 | 7,312,688 | 42,241.44 | 31 | .320 |
| San Diego, Cal. | 168 | 102 | 137 | 31 | 1,174 | 14 | 97,267.16 | 98,708.39 | 10,199 | 2,728,975 | 19,332.56 | 20 | .196 |
| Sandusky, Ohio. | 486 | 1,755 | 456 | 1,807 | 343 | 114 | 2,730.44 | 2,783.04 | | 69,421 | 3,681.15 | 8 | 1.323 |
| San Francisco, Cal. | 909 | 248 | 895 | 603 | 31,973 | 1,291 | 7,035,915.49 | 7,083,942.52 | 881,042 | 39,487,246 | 422,639.63 | 258 | .060 |
| Savannah, Ga. | 251 | 493 | 287 | 438 | 229 | 166 | 64,882.45 | 67,965.06 | 58 | 38,251,923 | 13,299.65 | 9 | .196 |
| St. Augustine, Fla. | 1 | | 1 | 4 | 58 | 47 | 9,082.62 | 9,220.52 | | | 1,679.42 | 2 | .182 |
| St. Johns (Jacksonville), Fla. | 83 | 450 | 91 | 451 | 93 | 134 | 9,996.29 | 10,595.32 | 400 | 269,211 | 3,927.54 | 4 | .371 |
| St. Joseph, Mo. | | | | | 324 | | 78,313.25 | 78,369.80 | | | 5,924.51 | 3 | .076 |
| St. Louis, Mo. | | | | | 4,078 | 235 | 1,500,928.49 | 1,511,005.21 | | | 47,542.70 | 34 | .031 |
| St. Marks (Cedar Keys), Fla. | 1 | | 2 | | 1 | 44 | 3.12 | 9.32 | | 6,300 | 695.75 | 1 | 74.651 |
| St. Marys, Ga. | 1 | 3 | 3 | 4 | 4 | 10 | 34.83 | 48.24 | | 4,944 | 1,172.20 | 2 | 24.299 |
| Sioux City, Iowa. | | | | | 26 | | 19,861.69 | 19,869.29 | | | 1,037.55 | 2 | .052 |
| Southern Oregon (Coos Bay), Oreg. | | 1 | | 2 | | 49 | | | | | 1,667.50 | 2 | |
| Springfield, Mass. | | | | | 243 | | 41,108.53 | 41,266.23 | | | 4,498.10 | 3 | .109 |
| Stonington, Conn. | 11 | 8 | 9 | 16 | 155 | | 2,217.26 | 2,308.72 | | | 716.41 | 2 | .310 |
| Superior (Marquette), Mich. | 1,821 | 8,258 | 1,733 | 8,296 | 1,685 | 172 | 51,339.76 | 51,466.55 | 10,150 | 6,749,897 | 22,496.69 | 27 | .437 |
| Syracuse, N. Y. | | | | | 434 | | 99,261.33 | 100,352.27 | | | 9,176.30 | 5 | .091 |
| Tampa, Fla. | 128 | 253 | 147 | 69 | 2,850 | 116 | 631,237.75 | 636,062.03 | | 1,457,255 | 27,519.79 | 20 | .043 |
| Tappahannock, Va. | 1 | 221 | | 26 | | 249 | 10.50 | 10.50 | | | 774.79 | 2 | 73.790 |
| Teche (Brashear), La. | | 214 | | 219 | | 3 | 163 | 10.80 | | | 2,621.90 | 3 | 83.235 |
| Vermont (Burlington), Vt. | 181 | | 138 | | 23,284 | 31 | 774,179.91 | 779,858.96 | 1,460,550 | 7,955,998 | 60,846.96 | 55 | .078 |
| Vicksburg, Miss. | | | | | 46 | | 25 | 47.45 | | | 500.00 | 1 | 10.537 |
| Waldoboro, Me. | 208 | 1 | 183 | 6 | 207 | 470 | 3,985.37 | 4,873.24 | | | 6,903.33 | 7 | 1.417 |
| Wheeling, W. Va. | | | | | 10 | 198 | 1,232.66 | 1,329.68 | | | 1,189.58 | 2 | .895 |
| Willamette (Portland), Oreg. | 23 | 245 | 117 | 147 | 2,028 | 114 | 595,969.50 | 605,076.88 | 4,388 | 8,216,608 | 57,323.48 | 40 | .095 |
| Wilmington, N. C. | 69 | 85 | 108 | 65 | 31 | 100 | 7,702.74 | 8,846.00 | | 10,975,511 | 6,666.67 | 4 | .754 |

| | | | | | | | | | | | | |
|---------------------|--------|--------|--------|--------|---------|--------|----------------|----------------|------------|---------------|--------------|--------|
| Wiscasset, Me. | 92 | 5 | 9 | 88 | 21 | 112 | 380.91 | 951.82 | 3,951 | 3,220.33 | 3 | 3.383 |
| Yaquina, Oreg. | | 41 | | 41 | | 4 | | | | 1,072.00 | 2 | |
| York, Me. | | | | | | 9 | | 3.00 | | 253.00 | 1 | 84.333 |
| Total..... | 35,497 | 88,312 | 35,443 | 86,774 | 814,037 | 34,641 | 233,461,329.87 | 234,779,845.82 | 23,719,511 | 1,370,763,571 | 7,135,976.23 | |

Amount of expenses reported by collectors as above..... \$7,135,976.230
 Expenses not included in above..... 310,616.860

Total..... 7,446,593.090
 Cost to collect \$1..... 0.030
 In addition to the above, there was expended on account of collecting the revenue from customs for 1899 and for prior years..... 21,099.390

The aggregate receipts stated above include the sum of \$2,118,826.97 collected on importations from Porto Rico, appropriated for the government and benefit of the island under the act of April 12, 1900.

The transactions reported above for the district of Porto Rico cover the period from May 1 to June 30, 1900, and the transactions for the district of Hawaii from June 14 to June 30, 1900.

APPENDIX TO THE REPORT ON THE FINANCES.



APPENDIX.

REPORT OF HEADS OF BUREAUS.

REPORT OF THE TREASURER.

TREASURY DEPARTMENT,
OFFICE OF THE TREASURER,
Washington, December 1, 1900.

SIR: The growth and prosperity of the country and the general activity of business are reflected in the transactions and condition of the Treasury during the past fiscal year. Except in July, 1899, in every month the receipts of revenue exceeded the expenditures. Various measures which were taken by the Secretary of the Treasury to restore to the markets the moneys not required for public uses proved effective. Under the new financial law passed, the gold reserve has been definitely set apart and enlarged. Changes have been begun in the currency and in the Government securities, and these are still in progress. The inflow of gold, with wise legislation, has strengthened the Treasury and fortified the standard of money.

REVENUES AND EXPENDITURES.

The net ordinary revenues and expenditures for the fiscal years 1899 and 1900 present this comparison:

| | 1899. | 1900. | Increase. | Decrease. |
|------------------------|--------------------------|--------------------------|-------------------------|--------------------------|
| REVENUES. | | | | |
| Customs | \$206, 128, 481. 75 | \$233, 164, 871. 16 | \$27, 036, 389. 41 | |
| Internal revenue | 273, 437, 161. 51 | 295, 327, 926. 76 | 21, 890, 765. 25 | |
| Lands | 1, 678, 246. 81 | 2, 836, 882. 98 | 1, 158, 636. 17 | |
| Miscellaneous | 34, 716, 730. 11 | 35, 911, 170. 99 | 1, 194, 440. 88 | |
| Total | 515, 960, 620. 18 | 567, 240, 851. 89 | 51, 280, 231. 71 | |
| EXPENDITURES. | | | | |
| Customs | 22, 357, 527. 40 | 26, 036, 465. 54 | 3, 678, 938. 14 | |
| Internal revenue | 4, 499, 146. 87 | 4, 991, 677. 41 | 492, 530. 54 | |
| Interior civil | 8, 966, 478. 23 | 10, 165, 671. 44 | 1, 199, 193. 21 | |
| Treasury proper | 54, 867, 594. 27 | 55, 764, 635. 20 | 897, 040. 93 | |
| Diplomatic | 22, 624, 019. 80 | 3, 214, 802. 65 | | \$19, 409, 217. 15 |
| Judiciary | 5, 876, 489. 33 | 5, 599, 937. 92 | | 276, 551. 41 |
| War Department | 229, 841, 254. 47 | 134, 774, 767. 78 | | 95, 066, 486. 69 |
| Navy Department | 63, 942, 104. 25 | 55, 953, 077. 72 | | 7, 989, 026. 53 |
| Indians | 12, 805, 711. 14 | 10, 175, 106. 76 | | 2, 630, 604. 38 |
| Pensions | 139, 394, 929. 07 | 140, 877, 316. 02 | 1, 482, 386. 95 | |
| Interest | 39, 896, 925. 02 | 40, 160, 333. 27 | 263, 408. 25 | |
| Total | 605, 072, 179. 85 | 487, 713, 791. 71 | 8, 013, 498. 02 | 125, 371, 886. 16 |
| Net | | | | 117, 358, 388. 14 |
| Deficiency | 89, 111, 559. 67 | | | |
| Surplus | | 79, 527, 060. 18 | | |

The total ordinary receipts are, at \$567,240,851.89, the largest in our history, exceeding those of 1866, the next in amount, by \$47,291,287.51, and this increase occurs by growth in all of the sources. The contrast in expenditures is notable. The upward changes for customs, internal revenue, interior, Treasury proper, and interest are moderate, as is the downward change for judiciary. The reduction in the diplomatic item is a little less than the payment last year to Spain on account of the Philippines. The smaller outlay for the War Department of \$95,066,486.69, and of \$7,989,026.53 for the Navy Department, marks the close of hostilities against Spain. For Indians, \$2,630,604.38 less money was spent last year than in the preceding twelve months. The increase in pensions of \$1,482,386.95 indicates the nation's liberality to its defenders.

The net result is that a deficiency of \$89,111,559.67 at the close of 1899 has become a surplus of \$79,527,060.18 on June 30, 1900.

ON ACCOUNT OF THE PUBLIC DEBT.

Transactions relative to the public debt show an excess of receipts over disbursements, which is explained by the enlarged issue of gold certificates.

| Account. | 1899. | 1900. | Increase. | Decrease. |
|-------------------------------------|------------------|------------------|------------------|-------------|
| RECEIPTS. | | | | |
| Bonds | \$199,201,210.00 | \$307,243,120.00 | \$108,041,910.00 | ..... |
| United States notes | 88,404,000.00 | 80,676,000.00 | ..... | \$7,728,000 |
| Treasury notes of 1890 | 30,712,000.00 | 16,008,000.00 | ..... | 14,704,000 |
| National-bank notes | 21,973,510.00 | 17,240,290.00 | ..... | 4,733,220 |
| Gold certificates ..... | ..... | 217,325,000.00 | 217,325,000.00 | ..... |
| Silver certificates | 151,360,000.00 | 172,116,000.00 | 20,756,000.00 | ..... |
| Currency certificates | 30,840,000.00 | 9,450,000.00 | ..... | 21,390,000 |
| Total | 522,490,720.00 | 820,058,410.00 | 346,122,910.00 | 48,555,220 |
| Net ..... | ..... | ..... | 297,567,690.00 | ..... |
| DISBURSEMENTS. | | | | |
| Bonds and fractional currency | 14,622,363.48 | 329,915,408.25 | 315,293,044.77 | ..... |
| United States notes | 88,404,000.00 | 80,676,000.00 | ..... | 7,728,000 |
| Treasury notes of 1890 | 38,401,000.00 | 33,499,280.00 | ..... | 4,901,720 |
| National-bank notes | 16,649,275.50 | 17,909,793.00 | 1,260,517.50 | ..... |
| Gold certificates | 3,122,330.00 | 23,825,640.00 | 20,703,310.00 | ..... |
| Silver certificates | 143,831,000.00 | 162,186,504.00 | 18,355,504.00 | ..... |
| Currency certificates | 36,120,000.00 | 27,070,000.00 | ..... | 9,050,000 |
| Total | 341,149,968.98 | 675,082,625.25 | 355,612,376.27 | 21,679,720 |
| Net ..... | ..... | ..... | 333,932,656.27 | ..... |
| Excess of receipts | 181,340,751.02 | 144,975,784.75 | ..... | ..... |

ORDINARY AND DEBT TRANSACTIONS COMBINED.

The combination of the preceding tables shows the total receipts from all sources and the disbursements for all purposes for the two fiscal years:

| Account. | 1899. | 1900. | Increase. | Decrease. |
|--------------------------|------------------|------------------|-----------------|------------------|
| RECEIPTS. | | | | |
| Ordinary | \$515,960,620.18 | \$567,240,851.89 | \$51,280,231.71 | ..... |
| Debt | 522,490,720.00 | 820,058,410.00 | 297,567,690.00 | ..... |
| Total | 1,038,451,340.18 | 1,387,299,261.89 | 348,847,921.71 | ..... |
| DISBURSEMENTS. | | | | |
| Ordinary | 605,072,179.85 | 487,713,791.71 | ..... | \$117,358,388.14 |
| Premium on debt ..... | ..... | 33,147,054.81 | 33,147,054.81 | ..... |
| Debt | 341,149,968.98 | 675,082,625.25 | 333,932,656.27 | ..... |
| Total | 946,222,148.83 | 1,195,943,471.77 | 249,721,322.94 | ..... |
| Excess of receipts | 92,229,191.35 | 191,355,790.12 | 99,126,598.77 | ..... |

From these figures can be discerned the measure of the growth of the financial business of the Government. An increase of \$348,847,921.71 in the gross receipts, and an increase of \$249,721,322.94 in disbursements during the fiscal year, are tokens of the extent of the national transactions. The net excess of receipts is increased by \$99,126,598.77, although the disbursements include \$33,147,054.81 for premium paid.

JULY TO OCTOBER IN TWO YEARS.

COMPARATIVE STATEMENT OF THE ORDINARY REVENUES AND EXPENDITURES FOR THE FIRST QUARTERS OF THE FISCAL YEARS 1900 AND 1901, AS SHOWN BY WARRANTS.

| Account. | 1900. | 1901. | Increase. | Decrease. |
|-----------------------------------|-----------------------|-----------------------|---------------------|---------------------|
| REVENUES. | | | | |
| Customs | \$56,757,359.54 | \$61,297,511.89 | \$4,540,152.35 | ..... |
| Internal revenue | 77,076,943.54 | 78,609,162.99 | 1,532,219.45 | ..... |
| Public lands | 633,732.04 | 682,761.56 | 49,029.52 | ..... |
| Miscellaneous | 9,087,194.28 | 6,976,350.64 | ..... | \$2,110,843.64 |
| Total | 143,555,229.40 | 147,565,787.08 | 6,121,401.32 | 2,110,843.64 |
| DISBURSEMENTS. | | | | |
| Civil and miscellaneous | 27,654,014.04 | 32,156,428.87 | 4,502,414.83 | ..... |
| War | 44,840,823.68 | 48,659,759.62 | 3,818,935.94 | ..... |
| Navy | 14,400,507.76 | 15,058,655.32 | 658,147.56 | ..... |
| Interior—Indians | 2,560,477.85 | 2,949,837.68 | 389,359.83 | ..... |
| Interior—pensions | 37,090,761.30 | 36,559,865.18 | ..... | 530,896.12 |
| Interest on the public debt | 13,130,541.36 | 8,231,137.81 | ..... | 4,899,403.55 |
| Total | 139,677,125.99 | 143,615,684.48 | 9,368,858.16 | 5,430,299.67 |

The comparison of the first quarters of 1900 and 1901, respectively, shows a net increase for the latter of \$4,010,557.68 in receipts, and of \$3,928,558.49 in the disbursements. The changes in detail will be noted in the table.

An analysis of the transactions of the past fiscal year develops marked irregularity in the receipts and expenditures and in the relations between them. Only in one month, July, 1899, did a deficiency occur, and it was \$8,506,832.28. In June, 1900, the excess of credits was \$17,895,158.86, the largest for any month.

For a single day the largest receipts were February 26, 1900, \$5,199,513.18, and the largest expenditures, July 3, 1899, \$4,803,000. The largest difference between credits and debits on a single day was August 29, at \$4,047,396.05 in favor of the former. On September 15, such difference was the smallest for any day, only \$11,130.83 in favor of receipts, while the largest deficiency for any day was July 5, 1899, \$2,318,621.42. For any month, the smallest difference was in October, \$3,345,210.61.

The significance of such irregularity is the need of considerable resources in the vaults of the Treasury, and, as elsewhere stated, wise forethought calls for about \$50,000,000 as cash balance above current liabilities.

THE RESERVE FUND.

In prompt compliance with the act of March 14, 1900, a reserve fund of \$150,000,000 in gold coin and bullion was established. This is \$50,000,000 more than it had been the practice of the Department to treat as security for the redemption of legal-tender notes.

Under the terms of the new statute, whenever United States notes and Treasury notes have been redeemed in gold adjustment has been made daily, so that the reserve fund has been steadily kept identical in volume and character. The notes redeemed have been exchanged for gold and so restored to the general fund. The United States notes so treated, up to June 30, were \$17,326,100, and the Treasury notes \$3,237,737; to October 1—United States notes, \$22,530,854; and Treasury notes, \$3,594,708.

DIVISIONS OF ISSUE AND REDEMPTION.

Under the same statute there have been established, as a part of the Office of the Treasurer of the United States, a Division of Issue and a Division of Redemption. To them, respectively, have been assigned the records and accounts relating to the issue and redemption of United States notes, gold certificates, silver certificates, and currency certificates. On the books of these divisions have been taken up, from the general fund, accounts relating to the reserve fund for the redemption of Government notes and certificates. On the 14th of March the condition of these divisions was:

RESERVE FUND.

Gold coin and bullion in Division of Redemption..... \$150,000,000

TRUST FUNDS.

[Held for the redemption of the notes and certificates for which they are respectively pledged.]

| DIVISION OF REDEMPTION. | | DIVISION OF ISSUE. | |
|-----------------------------|--------------------|--|--------------------|
| Gold coin | \$212,799,779 | Gold certificates outstanding..... | \$212,799,779 |
| Silver dollars | 408,447,504 | Silver certificates outstanding..... | 408,447,504 |
| Silver dollars of 1890..... | 9,399,308 | } Treasury notes outstanding | 86,770,000 |
| Silver bullion of 1890..... | 77,370,692 | | |
| United States notes | 15,045,000 | Currency certificates outstanding..... | 15,045,000 |
| Total | <u>723,062,283</u> | Total | <u>723,062,283</u> |

By June 30 changes had occurred to produce the results here stated:

RESERVE FUND.

Gold coin and bullion in Division of Redemption..... \$150,000,000

TRUST FUNDS.

[Held for the redemption of the notes and certificates for which they are respectively pledged.]

| DIVISION OF REDEMPTION. | | DIVISION OF ISSUE. | |
|-----------------------------|--------------------|--|--------------------|
| Gold coin | \$227,797,179 | Gold certificates outstanding..... | \$227,797,179 |
| Silver dollars | 416,015,000 | Silver certificates outstanding..... | 416,015,000 |
| Silver dollars of 1890..... | 6,153,163 | } Treasury notes outstanding | 76,027,000 |
| Silver bullion of 1890..... | 69,873,837 | | |
| United States notes | 3,705,000 | Currency certificates outstanding..... | 3,705,000 |
| Total | <u>723,544,179</u> | Total | <u>723,544,179</u> |

November 1 these divisions presented the exhibit subjoined:

RESERVE FUND.

Gold coin and bullion in Division of Redemption..... \$150,000,000

TRUST FUNDS.

[Held for the redemption of the notes and certificates for which they are respectively pledged.]

| DIVISION OF REDEMPTION. | | DIVISION OF ISSUE. | |
|-----------------------------|--------------------|---|--------------------|
| Gold coin | \$248,488,679 | Gold certificates outstanding | \$248,488,679 |
| Silver dollars | 425,124,000 | Silver certificates outstanding | 425,124,000 |
| Silver dollars of 1890..... | 3,540,128 | } Treasury notes outstanding | 65,563,000 |
| Silver bullion of 1890..... | 62,022,872 | | |
| United States notes | 1,790,000 | Currency certificates outstanding | 1,790,000 |
| Total | 740,965,679 | Total | 740,965,679 |

It will be observed that the currency certificates outstanding fell from \$15,045,000 March 14 to \$1,790,000 November 1; gold certificates took their place as reserves of the national banks. The reduction in Treasury notes contemplated by the law was during this period \$21,207,000, and silver certificates of \$5 and below were issued instead. The process continues, but is slow, because the Treasury notes come to the Treasury only in small amounts.

GENERAL FUND—CASH IN THE VAULTS.

For convenience of comparison, the items which under the new financial law constitute the general fund are classified in the same way for the previous fiscal year, and both years are brought together. The gold reserve is counted as \$150,000,000 for each year.

The available cash balance was greater, June 30, 1900, by \$24,887,093.39 than at the same date in 1899; and October 1, 1900, it was \$3,663,272.99 greater than at the earlier date.

| | June 30, 1899. | June 30, 1900. | October 1, 1900. |
|---|-----------------------|-----------------------|-----------------------|
| Gold coin and bullion | \$87,562,898.55 | \$43,354,602.00 | \$49,414,832.48 |
| Gold certificates | 1,641,050.00 | 27,318,640.00 | 30,716,330.00 |
| Standard silver dollars | 1,623,082.00 | 8,146,895.00 | 2,020,078.00 |
| Silver certificates | 4,367,900.00 | 7,563,744.00 | 4,887,265.00 |
| Silver bullion | 958,191.19 | 141,727.37 | 292,023.85 |
| United States notes | 14,879,050.00 | 25,745,378.00 | 20,354,702.00 |
| Treasury notes of 1890..... | 830,305.00 | 589,537.00 | 113,812.00 |
| Currency certificates | 280,000.00 | ..... | ..... |
| National bank coin | 3,339,710.54 | 8,576,635.72 | 9,079,798.48 |
| Fractional silver coin | 6,096,024.71 | 6,574,812.42 | 6,568,555.45 |
| Fractional currency | 1,001.03 | 655.65 | 140.72 |
| Minor coin | 259,288.79 | 447,272.79 | 464,762.08 |
| Total | 121,838,501.81 | 128,459,899.95 | 123,912,300.06 |
| In national bank depositories: | | | |
| To credit of the Treasurer United States..... | 73,952,743.07 | 96,368,470.54 | 90,151,643.58 |
| To credit of disbursing officers | 5,358,129.37 | 6,025,717.75 | 6,845,568.82 |
| Total | 79,310,872.44 | 102,394,188.29 | 96,997,212.40 |
| Awaiting reimbursement: | | | |
| Bonds and interest paid | 507,715.16 | 1,707,008.54 | 24,505.66 |
| Total | 79,818,587.60 | 104,101,196.83 | 97,021,718.06 |
| Aggregate | 201,657,089.41 | 232,561,096.78 | 220,934,018.12 |
| Liabilities: | | | |
| National bank 5-per-cent fund | 8,995,926.43 | 11,855,642.91 | 12,299,773.49 |
| Outstanding checks and drafts | 5,036,797.49 | 5,482,146.60 | 5,147,390.27 |
| Disbursing officers' balances | 49,123,747.36 | 49,394,512.00 | 56,703,130.25 |
| Post-Office Department account | 6,094,849.34 | 8,109,968.00 | 6,081,488.04 |
| Miscellaneous items | 2,864,163.59 | 3,290,128.68 | 2,497,357.88 |
| Total | 72,115,484.21 | 78,132,398.19 | 82,729,139.93 |
| Available cash balance | 129,541,605.20 | 154,428,698.59 | 138,204,878.19 |

The most notable changes are the increase in United States notes and bank notes held by the Treasury. The smaller holdings of gold, including certificates (\$18,530,706.55 for the fiscal year), is due to the addition of \$50,000,000 to the reserve fund.

By omitting the amounts in the national banks and bonds and interest awaiting reimbursement, we reach the cash assets in the Government vaults. These increased within the last fiscal year by \$6,621,398.14 and fell off during the first quarter of 1901 \$4,547,599.89. At the same time to the outstanding cash liabilities the sum of \$6,016,913.98 was added for the fiscal year and \$4,596,741.74 for the first quarter of the current year.

The standard silver dollars advanced \$6,523,813 during the fiscal year and fell \$6,126,817 during the next quarter. The silver bullion was reduced \$816,463.82 in the fiscal year by the activity of the Mint and increased in the new quarter \$150,296.48. For the fiscal year fractional silver coin shows an increase of \$478,787.71 and minor coin of \$187,984. The holdings of national-bank notes for the fiscal year were greater by \$5,236,925.18, and for the new quarter by \$503,162.76 additional. The most notable growth is in the kinds of money most in demand for moving the crops, namely, \$3,195,844 in silver certificates and \$10,866,328 in United States notes for the year, and in the new quarter the former were drawn down by \$2,676,479 and the latter by \$5,390,676 for that purpose. While the fractional silver and minor coin are very necessary for current use they can not be reckoned for the payment of current obligations, except in a small degree. The national-bank notes on hand are in process of redemption. The cash assets beyond liabilities, which were \$49,723,017.60 June 30, 1899, and \$50,327,501.76 June 30, 1900, became \$41,183,160.13 October 1, 1900. The funds available for payments were only such share of the gold coin and certificates, standard dollars, and paper money as estimates on the current demands outstanding will permit. These kinds of money in the vaults were increased during the fiscal year by \$1,814,510.45, and October 1, 1900, were \$107,507,018.48.

While the first use of paper money other than gold certificates is for redemption in kind in such denominations as the business of the country may call for, creditors at different seasons of the year ask now for gold certificates, now for standard dollars, now for United States notes and silver certificates. The Treasury seeks to meet the varying demands as they arise and to render aid for the moving of the crops. It is therefore a decided advantage to hold a goodly amount of cash in the Government vaults. These considerations make clear also that the cash balance in the Treasury vaults ought to be kept above rather than below \$50,000,000. Should it fall lower than that sum funds could, under present conditions, be readily drawn from the deposits in the national banks to replenish it.

THE PUBLIC DEBT.

Since the last annual report of the Treasurer there have been purchased, as directed by the Secretary, under offer of November 15, 1899, \$14,310,350 of the funded loan of 1907 and \$4,990,300 of the loan of 1904. The call of the funded loan of 1891, \$25,364,500, and the exchange of bonds under the act of March 14, 1900, are narrated on other pages.

The resultant changes are exhibited in these columns, reciting the volume of obligations on June 30, 1899 and 1900, respectively, and on September 30, 1900:

| | Rate. | When payable. | June 30, 1899. | June 30, 1900. | September 30, 1900. |
|-----------------------------|-------|--------------------------|------------------|------------------|---------------------|
| Funded loan of 1891.. | 2 | Option of United States. | \$25,364,500.00 | \$21,979,850.00 | ..... |
| Consols of 1930..... | 2 | After Apr. 1, 1930..... | ..... | 307,125,350.00 | \$335,250,600.00 |
| Loan of 1908-1918..... | 3 | After Aug. 1, 1898..... | 198,678,720.00 | 128,843,240.00 | 121,848,840.00 |
| Funded loan of 1907.. | 4 | July 1, 1907..... | 559,652,300.00 | 355,528,350.00 | 341,348,900.00 |
| Refunding certificates | 4 | Convertible..... | 37,830.00 | 35,470.00 | 35,170.00 |
| Loan of 1925..... | 4 | Feb. 1, 1925..... | 162,315,400.00 | 162,315,400.00 | 162,315,400.00 |
| Loan of 1904..... | 5 | Feb. 1, 1904..... | 100,000,000.00 | 47,651,200.00 | 40,700,350.00 |
| Matured loans..... | | On demand..... | 1,218,300.26 | 1,176,320.26 | 5,516,220.26 |
| Old demand notes..... | | do..... | 53,847.50 | 53,847.50 | 53,847.50 |
| United States notes..... | | do..... | 346,681,016.00 | 346,681,016.00 | 346,681,016.00 |
| National-bank notes..... | | do..... | 35,817,381.50 | 35,147,878.50 | 33,732,795.50 |
| Fractional currency..... | | do..... | 6,881,408.66 | 6,878,990.41 | 6,878,410.41 |
| Gold certificates..... | | do..... | 34,297,819.00 | 227,797,179.00 | 239,826,679.00 |
| Silver certificates..... | | do..... | 406,085,504.00 | 416,015,000.00 | 425,153,000.00 |
| Currency certificates..... | | do..... | 21,325,000.00 | 3,705,000.00 | 1,820,000.00 |
| Treasury notes of 1890..... | | do..... | 93,518,280.00 | 76,027,000.00 | 67,714,000.00 |
| Total..... | | | 1,991,927,306.92 | 2,136,961,091.67 | 2,128,875,228.67 |

ANTICIPATION OF INTEREST.

As the cash on hand was greater than immediately needed, and it was deemed wise by the Secretary to restore the excess to the uses of general business, the quarterly interest due October 1, 1899, was anticipated by notice on September 13, and payment of the coupons was made on September 18, and on registered bonds by checks mailed September 21. This interest prepaid amounted to \$3,208,027. Upon like notice dated December 14, 1899, the quarterly interest due January 1, 1900, was anticipated by payment of the coupons on December 15 and by mailing of checks on registered bonds on the same date. The moneys so set free were \$3,398,504.50.

A larger measure was tried by circular of October 10, 1899, in an offer to prepay all interest to accrue to July 1, 1900, less a rebate of two-tenths of 1 per cent a month after November 1. The prepayments thus tendered for interest to accrue by quarters were \$25,896,535.80, upon bonds thus classified:

| | |
|---|---------------|
| Funded loan of 1891, continued at 2 per cent..... | \$380,467.50 |
| Funded loan of 1907..... | 16,789,579.50 |
| Loan of 1904..... | 2,500,000.00 |
| Loan of 1925..... | 3,246,308.00 |
| Loan of 1908-1918..... | 2,980,180.80 |
| Total..... | 25,896,535.80 |

Without rebate, interest due November 1 was paid amounting to \$916,038.61. Bondholders, however, accepted only \$2,229,191.35 at a rebate of \$21,101.78.

PURCHASE OF BONDS.

Under the proposal made by the Secretary November 15, 1899, to buy for the Treasury \$25,000,000 of the bonds of the fours of 1907 and the fives of 1904 there were received and paid for \$19,300,650. The price named was 112.75 for the fours and 111 for the fives. The purchases were as follows:

| Title of loan. | Principal. | Interest. | Premium. |
|-----------------------|--------------|-------------|----------------|
| Funded loan 1907..... | \$14,310,350 | \$83,078.64 | \$1,824,569.40 |
| Loan of 1904..... | 4,990,300 | 14,636.72 | 548,933.00 |
| Total..... | 19,300,650 | 97,715.36 | 2,373,502.40 |

PAYMENT OF THE FUNDED LOAN OF 1891.

May 18, 1900, the Secretary by circular gave notice that the funded loan of 1891, \$25,364,500, would be paid on presentation, and that the interest on the bonds would cease three months from that date. The redemptions under this notice were in May, \$380,500; in June, \$3,004,150; in July, \$2,353,950; in August, \$11,600,250; in September, \$3,684,500, and in October, \$2,086,150. Thus there remained outstanding November 1, \$2,255,000. To the date of the stoppage of interest, August 18, bonds for \$13,004,250 were redeemed.

CONSOLS OF 1930.

Under section 11 of the act of March 14, 1900, the securities for which exchange could be made amounted to \$839,146,340, and were of the 4 percents of the loan of 1907, \$545,345,200; of the 5 percents, loan of 1904, \$95,009,700; and of the 3 percents, loan of 1908-1918, \$198,791,440.

By June 30, consols of 1930 had been issued to the amount of \$307,125,350, which was 36.6 per cent of the total eligible. The classes of bonds taken in exchange are stated below, with the accrued interest and worth at date of payment:

| Title of loan. | Principal. | Accrued interest. | Present worth in excess of par value. |
|---------------------------|---------------|-------------------|---------------------------------------|
| Funded loan of 1907 | \$189,817,450 | \$257,487.70 | \$22,071,956.36 |
| Loan of 1904 | 47,358,500 | 364,611.48 | 4,736,486.72 |
| Loan of 1908-1918 | 69,949,400 | 329,847.45 | 3,965,109.34 |
| Total | 307,125,350 | 951,946.63 | 30,773,552.41 |

Of the above amount of bonds there were received from persons and institutions other than national banks, \$80,404,850; from national banks on circulation account, \$186,859,500; and account of public moneys, \$39,861,000.

The percentage of each class of bonds, with the saving of interest on each and the net saving to the Government, to June 30, is subjoined:

| Title of loan. | Per cent of the bonds outstanding Mar. 1, 1900, exchanged. | Saving in interest. | Net saving. |
|---------------------------|--|---------------------|-------------|
| Funded loan of 1907 | 34.807 | \$27,399,696 | \$5,327,740 |
| Loan of 1904 | 49.846 | 5,405,379 | 668,892 |
| Loan of 1908-1918 | 35.187 | 5,810,669 | 1,845,560 |
| Total | 36.600 | 38,615,744 | 7,842,192 |

By the adjustment of interest which had been prepaid, of accrued interest on the new consols, and a small sum on account of public deposits, the checks issued were \$30,404,850. The "saving in interest" is computed on the basis of an average date of maturity. The net saving by the exchange of bonds to June 30 was \$7,842,192. The amount of present worth, as stated above, \$30,773,552, was charged to the sinking fund.

By November 1 these transactions had reached these amounts:

| Title of loan. | Principal. | Accrued interest. | Present worth in excess of par value. |
|--------------------------|---------------|-------------------|---------------------------------------|
| Funded loan of 1907..... | \$208,831,000 | \$319,176.27 | \$24,180,494.50 |
| Loan of 1904..... | 58,503,150 | 454,138.85 | 5,743,063.38 |
| Loan of 1908-1918..... | 78,196,600 | 364,686.66 | 4,414,784.56 |
| Total..... | 345,530,750 | 1,138,001.78 | 34,338,342.44 |

The percentage of the several classes of bonds exchanged, the saving of interest, and the net saving to the Government, reached by November 1, show the following aggregates:

| Class of bonds. | Percentage of bonds outstanding Mar. 1, 1900, exchanged. | Saving in interest. | Net saving. |
|--------------------------|--|---------------------|-------------|
| Funded loan of 1907..... | 38.293 | \$30,007,595 | \$5,827,101 |
| Loan of 1904..... | 61.576 | 6,549,009 | 805,946 |
| Loan of 1908-1918..... | 39.336 | 6,467,356 | 2,052,571 |
| Total..... | 41.176 | 43,023,960 | 8,685,618 |

So far as these transactions are concerned the principal of the public debt is unchanged, but the rate of interest is reduced to 2 per cent on obligations amounting to the total exchanged, at that date \$345,530,750.

SECURITY FOR BANK CIRCULATION.

The Treasurer held as security for the circulating notes of the national banks, at the period stated, bonds of the United States of these classes and for these amounts:

| Title of loan. | Rate. | June 30, 1899. | June 30, 1900. | Oct. 30, 1900. |
|--------------------------|-------|----------------|----------------|----------------|
| Funded loan of 1891..... | 2 | \$20,557,600 | \$11,009,400 | \$1,775,950 |
| Consols of 1930..... | 2 | | 237,833,950 | 263,075,000 |
| Loan of 1908-1918..... | 3 | 49,004,360 | 10,009,640 | 7,767,880 |
| Funded loan of 1907..... | 4 | 128,241,300 | 16,460,700 | 13,952,950 |
| Loan of 1925..... | 4 | 17,632,750 | 7,762,850 | 8,810,350 |
| Loan of 1904..... | 5 | 14,252,100 | 1,301,500 | 1,373,000 |
| Total..... | | 229,688,110 | 284,378,040 | 296,755,130 |

The change in the classes of bonds will be noticed. The new bonds became \$263,075,000 by October 1, while the bonds eligible for exchange were largely reduced, and the old twos fell from \$20,557,600 June 30, 1899, to \$1,775,950. These changes continued after the date to which the table is brought.

INCREASE IN THE CURRENCY.

A comparison of the coin and paper in circulation at the beginning and end of the fiscal year 1900 marks an increase of \$129,941,257, and by October 1 a further increase of \$50,869,487. By kinds the figures are:

| Kind. | July 1, 1899. | July 1, 1900. | Oct. 1, 1900. |
|------------------------------|---------------|---------------|---------------|
| Gold coin..... | \$702,060,459 | \$614,918,991 | \$620,047,309 |
| Gold certificates..... | 32,656,269 | 200,555,469 | 209,110,349 |
| Standard silver dollars..... | 63,381,751 | 66,429,476 | 71,176,265 |
| Silver certificates..... | 401,869,343 | 408,499,347 | 420,265,735 |
| Subsidiary silver..... | 70,675,682 | 76,294,050 | 79,432,193 |
| Treasury notes of 1890..... | 92,605,792 | 75,247,497 | 67,600,188 |
| United States notes..... | 310,547,349 | 316,614,114 | 324,506,314 |
| Currency certificates..... | 20,855,000 | 3,705,000 | 1,820,000 |
| National-bank notes..... | 237,832,594 | 300,161,552 | 319,336,630 |
| Total..... | 1,932,484,239 | 2,062,425,496 | 2,113,294,983 |

The apparent reduction in gold coin of \$87,141,468 during the past fiscal year is more than offset by the addition of \$167,899,200 to the gold certificates, against which coin stands in the Government vaults, so that the total of gold and its immediate representatives increased during the year \$80,757,732. The increase in standard silver dollars was \$3,047,725 and in subsidiary silver \$5,618,364. National-bank notes ran up \$62,328,958. The large decrease in currency certificates was due to the law of March 14, 1900, under which they are no longer available as bank reserves. By the effects of the same law are explained the reduction in Treasury notes and the addition to the volume of silver certificates.

In the first quarter of the current fiscal year, as shown in the last column of the table, the gold, including certificates, became \$829,157,658 October 1, an increase of \$13,683,198. There was an increase also in standard dollars of \$4,746,789; in subsidiary silver of \$3,138,143, and in national-bank notes of \$19,175,078. The total circulation increased \$50,869,487 during the quarter. As a result of these changes the circulation per capita advanced from \$25.38 at the beginning of the fiscal year to \$26.50 at its close, and to \$27.01 October 1, 1900. This abundance is unparalleled in our history.

The per capita of gold, including certificates, October 1, 1900, was \$10.598, and that is greater than that of all our currency of all kinds in 1862, and the total greater than all our circulation at any time previous to July, 1879.

October 1, 1900, gold, including gold certificates, constituted 39.235 per cent of our total circulation; silver dollars, including silver certificates and Treasury notes, 26.454 per cent; national-bank notes 15.111 per cent, and United States notes 15.355 per cent. The comparison is significant that the percentage of United States notes to total circulation was June 30, 1890, 22.58, and June 30, 1880, was as great as 32.07.

While the United States notes are limited in volume by statute, and the silver certificates and Treasury notes by the standard dollars against which they are issued, the gold is constantly growing, as the tables in the appendix testify.

THE MONETARY STOCK.

The Director of the Mint, in his final revision of the estimate of the stock of metallic money on June 30, 1900, places the aggregate at \$1,681,810,294, of which \$1,034,439,264 was gold and \$647,371,030 sil-

ver. The increase of \$71,573,759 in gold is less than the average of recent years, for the gain in 1897 was \$96,672,578; in 1898 it was \$165,244,238, and in 1899 \$101,350,725. In the mean time the multiplication of gold certificates has been rapid. While these add nothing to the effective monetary stock, they strengthen the circulation only less than would the coin which they represent. A comparative statement of the estimates for 1899 and 1900, together with the amounts of paper currency shown to be outstanding by the books of this office and those of the Comptroller of the Currency, is given in the annexed table.

| Kind. | In Treasury and mints. | In circulation. | Total stock. |
|----------------------------------|------------------------|------------------|------------------|
| <i>June 30, 1899.</i> | | | |
| Gold coin and bullion | \$283, 127, 455 | \$679, 738, 050 | \$962, 865, 505 |
| Silver dollars and bullion | 502, 600, 703 | 61, 819, 488 | 564, 420, 191 |
| Fractional silver coin | 5, 800, 728 | 69, 065, 824 | 74, 866, 552 |
| Total metallic | 791, 528, 886 | 810, 623, 362 | 1, 602, 152, 248 |
| United States notes | 38, 329, 174 | 308, 351, 842 | 346, 681, 016 |
| Treasury notes of 1890 | 956, 516 | 92, 561, 764 | 93, 518, 280 |
| National-bank notes | 3, 545, 432 | 237, 805, 439 | 241, 350, 871 |
| Gold certificates | 1, 641, 900 | 32, 655, 919 | 34, 297, 819 |
| Silver certificates | 3, 948, 887 | 402, 136, 617 | 406, 085, 504 |
| Currency certificates | 1, 080, 000 | 20, 275, 000 | 21, 355, 000 |
| Total paper | 49, 501, 909 | 1, 093, 786, 581 | 1, 143, 288, 490 |
| Aggregate | 841, 030, 795 | 1, 904, 409, 943 | 2, 745, 440, 738 |
| <i>June 30, 1900.</i> | | | |
| Gold coin and bullion | 423, 695, 523 | 610, 743, 741 | 1, 034, 439, 264 |
| Silver dollars and bullion | 500, 937, 177 | 63, 570, 111 | 564, 507, 288 |
| Fractional silver coin | 6, 702, 754 | 76, 160, 988 | 82, 863, 742 |
| Total metallic | 931, 335, 454 | 750, 474, 840 | 1, 681, 810, 294 |
| United States notes | 32, 709, 471 | 313, 971, 545 | 346, 681, 016 |
| Treasury notes of 1890 | 723, 058 | 75, 303, 942 | 76, 027, 000 |
| National-bank notes | 9, 525, 332 | 300, 115, 111 | 309, 640, 443 |
| Gold certificates | 27, 284, 160 | 200, 733, 019 | 228, 017, 179 |
| Silver certificates | 7, 549, 426 | 408, 465, 574 | 416, 015, 000 |
| Currency certificates ..... | ..... | 3, 705, 000 | 3, 705, 000 |
| Total paper | 77, 791, 447 | 1, 302, 294, 191 | 1, 380, 085, 638 |
| Aggregate | 1, 009, 126, 901 | 2, 052, 769, 031 | 3, 061, 895, 932 |

For later data the current monthly estimate for November 1, 1900, is presented in the same form:

MONETARY STOCK NOVEMBER 1, 1900.

| Kind. | In Treasury and mints. | In circulation. | Total stock. |
|----------------------------------|------------------------|------------------|--------------------|
| Gold coin and bullion | \$458, 266, 144 | \$621, 761, 263 | \$1, 080, 027, 407 |
| Silver dollars and bullion | 490, 072, 812 | 73, 479, 469 | 563, 552, 281 |
| Fractional silver coin | 5, 641, 098 | 81, 035, 187 | 86, 676, 285 |
| Total metallic | 953, 980, 054 | 776, 275, 919 | 1, 730, 255, 973 |
| United States notes | 13, 385, 955 | 333, 295, 061 | 346, 681, 016 |
| Treasury notes of 1890 | 84, 540 | 65, 478, 460 | 65, 563, 000 |
| National-bank notes | 6, 318, 390 | 325, 375, 258 | 331, 693, 648 |
| Gold certificates | 32, 892, 710 | 215, 595, 969 | 248, 488, 679 |
| Silver certificates | 3, 743, 255 | 421, 380, 745 | 425, 124, 000 |
| Currency certificates | 10, 000 | 1, 780, 000 | 1, 790, 000 |
| Total paper | 56, 494, 850 | 1, 362, 905, 493 | 1, 419, 340, 343 |
| Aggregate | 1, 010, 414, 904 | 2, 139, 181, 412 | 3, 149, 596, 316 |

A further addition of \$45,588,143 in gold during the four months brings the total up to \$1,080,027,407. Aside from the immense mass itself of the precious metal here represented, the figures are the more remarkable because they show that in so short a period as has elapsed since August 1, 1896, the stock of gold has increased more than 81 per cent. Besides, while doubts may have been entertained of the authoritative accuracy of earlier estimates, the evidence of this increase of \$484,721,238 in fifty-one months is unquestionable, for every dollar of it passed within that time under the eyes of the officials of the Department, in the custom-houses or mints.

WORKING OF THE NEW FINANCIAL LAW.

The practice of the Department for years maintained a reserve of \$100,000,000 in gold for redemption purposes, without specific statutory requirement. The provision of the act of March 14, 1900, declaring that it shall be the duty of the Secretary of the Treasury to set apart a reserve fund, was a marked advance, giving the sanctity of law to the guaranty for redemption in gold. The addition of one-half to the reserve, making it \$150,000,000, gave strength and security in even greater degree, for the ratio of the fund to the possible volume of United States notes was raised from 28.845 per cent to 43.267 per cent.

The gradual retirement of the Treasury notes of 1890 takes away \$86,770,000, as their amount was at the passage of the act, from the notes for which redemption in gold was to be provided. The ratio of the new reserve fund to both classes of legal-tender notes before such retirement would have been only 34 per cent. This change reduces the demands on the fund in a very large degree. While the effect is not immediate, the Treasury notes as they steadily become smaller in volume are presented for redemption at a rate constantly diminishing.

The unwillingness of the business community to make use of actual gold coin and the preference for paper have their effect also in the same direction; and it is to be noted that legal-tender notes are held in favor by many bankers even above gold certificates.

The positive directions of the way in which the reserve fund must be restored—if depleted—and maintained are like armor plate to a ship of war. The exchange of notes redeemed for gold coin, the acceptance of such coin for United States notes, and the purchase of coin in emergency, provide ample resources so long as the revenues are adequate to meet the expenditures of the Government. The conditions must be grave and created by causes not now apparent which will carry the reserve below \$100,000,000, contemplated by the statute as creating an emergency. Then the duty is imposed on the Secretary to sell gold-bearing bonds to gather in the full sum of \$150,000,000. Such a heroic measure could not fail to bring the reserve quite promptly to its full sum and strength.

Material conditions cooperate with the statute. Gold flows into the Government coffers and general circulation in a steady stream. To the stock in the country an addition was made in the last fiscal year of \$71,573,759 in coin and bullion and \$193,719,360 in gold certificates. No signs of a cessation of this supply appear. The immense balance of trade in favor of our country for successive years also fortifies the Treasury. That balance, which was \$615,432,676 in 1898, \$529,874,813 in 1899, and \$544,542,131 in 1900, gives an average of \$563,283,207. Upon merely commercial grounds, therefore, exports of gold can not become dangerous in amount. Recent experience is that as the yellow metal now goes abroad it is furnished from sources other than the treasures of the Government.

Although by the new law only 10 per cent of the silver certificates can be of denominations of over \$10, on November 1, of \$425,124,000, \$73,235,605 was in larger certificates—an excess of \$30,723,205 above the legal margin. Since March 14 no issue from the Treasury has been made of such large denominations, but the return for redemption or in payments has been slow. Gradually they will be presented and will disappear, and their places will be taken by smaller denominations. These are much sought after from all parts of the country. Indeed, requests are not infrequent that they may be furnished in return for gold. Thus the “endless chain,” which once caused so much apprehension, now has all its links of gold.

Administered in its spirit and its intent, the new financial law provides means and methods for maintaining the gold standard by the strict defense of the reserve fund. While the issue of gold certificates has, as stated in another connection, enabled the Treasury to keep on hand, ready for the movement of the crops, a larger supply of other paper currency than in recent years, it also adds in those of \$20 and \$50 to the kinds of money most called for, for cotton and cotton-seed oil, and sugar, as well as for grains and meat products.

The exchange of bonds, the more liberal provisions for the coinage of subsidiary coin, and the additions to the securities for the circulation of national banks, resulting from the new law, receive mention on other pages of this report.

SEALED AND PREPARED FOR ISSUE.

Notes and certificates are sealed and prepared for issue in advance of putting them into the cash for circulation. To provide the denominations and kinds liable to be called for and to secure good wearing qualities by allowing the ink to dry, as well as to guard against contingencies in production, wise precaution prompts the preparation for use of a considerable volume of such paper. The demands are so great that additional facilities to this end have been called into requisition during the fiscal year. The smaller denominations meet with marked favor, and for that reason the number of notes is much greater than heretofore. In the year ending with September, 1900, compared with the twelve months preceding, the one-dollar notes were more by \$5,820,000, the twos by \$10,000,000, the fives by \$20,040,000, the tens by \$46,040,000, and the twenties by \$1,680,000. The table subjoined presents the product of the two years by kinds and denominations:

| Kind and denomination. | Year ending Sept. 30, 1899. | | Year ending Sept. 30, 1900. | |
|-----------------------------|-----------------------------|--------------|-----------------------------|--------------|
| | Number of notes. | Amount. | Number of notes. | Amount. |
| UNITED STATES NOTES. | | | | |
| Five dollars | 5,060,000 | \$25,300,000 | 3,536,000 | \$17,680,000 |
| Ten dollars | 2,416,000 | 24,160,000 | 3,592,000 | 35,920,000 |
| Twenty dollars | 880,000 | 17,600,000 | 1,024,000 | 20,480,000 |
| Fifty dollars | 100,000 | 5,000,000 | 200,000 | 10,000,000 |
| One hundred dollars | 80,000 | 8,000,000 | 100,000 | 10,000,000 |
| Five hundred dollars | | | 20,000 | 10,000,000 |
| One thousand dollars | 20,000 | 20,000,000 | | |
| Total | 8,556,000 | 100,060,000 | 8,472,000 | 104,080,000 |
| TREASURY NOTES. | | | | |
| One dollar | 4,204,000 | 4,204,000 | | |
| Two dollars | 1,460,000 | 2,920,000 | | |
| Five dollars | 1,424,000 | 7,120,000 | 484,000 | 2,420,000 |
| Ten dollars | 192,000 | 1,920,000 | | |
| Twenty dollars | 320,000 | 6,400,000 | | |
| Total | 7,600,000 | 22,564,000 | 484,000 | 2,420,000 |

| Kind and denomination. | Year ending Sept. 30, 1899. | | Year ending Sept. 30, 1900. | |
|-------------------------------|-----------------------------|--------------------|-----------------------------|--------------------|
| | Number of notes. | Amount. | Number of notes. | Amount. |
| GOLD CERTIFICATES. | | | | |
| Twenty dollars | 1,228,000 | \$24,560,000 | 2,040,000 | \$40,800,000 |
| Fifty dollars | 168,000 | 8,400,000 | 356,000 | 17,800,000 |
| One hundred dollars | 80,000 | 8,000,000 | 180,000 | 18,000,000 |
| Five hundred dollars | 16,000 | 8,000,000 | 20,000 | 10,000,000 |
| One thousand dollars | 8,000 | 8,000,000 | 22,000 | 22,000,000 |
| Five thousand dollars | | | 4,000 | 20,000,000 |
| Ten thousand dollars | | | 9,000 | 90,000,000 |
| Total | 1,500,000 | 56,960,000 | 2,631,000 | 218,600,000 |
| SILVER CERTIFICATES. | | | | |
| One dollar | 32,916,000 | 32,916,000 | 42,940,000 | 42,940,000 |
| Two dollars | 8,656,000 | 17,312,000 | 15,116,000 | 30,232,000 |
| Five dollars | 6,928,000 | 34,640,000 | 13,400,000 | 67,000,000 |
| Ten dollars | 2,172,000 | 21,720,000 | 5,792,000 | 57,920,000 |
| Twenty dollars | 552,000 | 11,040,000 | | |
| Fifty dollars | 104,000 | 5,200,000 | | |
| Total | 51,328,000 | 122,828,000 | 77,248,000 | 198,092,000 |
| CURRENCY CERTIFICATES. | | | | |
| Ten thousand dollars | 6,000 | 60,000,000 | | |
| AGGREGATE. | | | | |
| One dollar | 37,120,000 | 37,120,000 | 42,940,000 | 42,940,000 |
| Two dollars | 10,116,000 | 20,232,000 | 15,116,000 | 30,232,000 |
| Five dollars | 13,412,000 | 67,060,000 | 17,420,000 | 87,100,000 |
| Ten dollars | 4,780,000 | 47,800,000 | 9,384,000 | 93,840,000 |
| Twenty dollars | 2,980,000 | 59,600,000 | 3,064,000 | 61,280,000 |
| Fifty dollars | 372,000 | 18,600,000 | 556,000 | 27,800,000 |
| One hundred dollars | 160,000 | 16,000,000 | 280,000 | 28,000,000 |
| Five hundred dollars | 16,000 | 8,000,000 | 40,000 | 20,000,000 |
| One thousand dollars | 28,000 | 28,000,000 | 22,000 | 22,000,000 |
| Five thousand dollars | | | 4,000 | 20,000,000 |
| Ten thousand dollars | 6,000 | 60,000,000 | 9,000 | 90,000,000 |
| Total | 68,990,000 | 362,412,000 | 88,835,000 | 523,192,000 |

REDEMPTION OF NOTES AND CERTIFICATES.

To one who has not had the matter forced upon him, the immense mass of paper redeemed in the course of a year is nothing less than marvelous. National-bank notes are handled separately and are mentioned on another page. The paper issued directly by the Government, owing to the broader use of smaller denominations, which wear out sooner than larger ones, reaches the division of redemption in active months in the year compared with each other in an ever-rising flood. The notes and their amounts redeemed and destroyed in the two recent years were:

| Kind and denomination. | Year ending Sept. 30, 1899. | | Year ending Sept. 30, 1900. | |
|-----------------------------|-----------------------------|-------------------|-----------------------------|-------------------|
| | Number of notes. | Amount. | Number of notes. | Amount. |
| UNITED STATES NOTES. | | | | |
| One dollar | 228,412 | \$228,412 | 135,849 | \$135,849 |
| Two dollars | 143,054 | 286,108 | 138,618 | 277,236 |
| Five dollars | 3,700,882 | 18,504,410 | 5,162,526 | 25,812,630 |
| Ten dollars | 1,648,991 | 16,489,910 | 2,408,267 | 24,082,670 |
| Twenty dollars | 606,775 | 12,135,510 | 837,684 | 16,753,690 |
| Fifty dollars | 44,675 | 2,233,750 | 46,220 | 2,311,025 |
| One hundred dollars | 40,194 | 4,019,400 | 54,596 | 5,459,650 |
| Five hundred dollars | 8,433 | 4,216,500 | 3,022 | 1,511,250 |
| One thousand dollars | 18,290 | 18,290,000 | 9,752 | 9,752,000 |
| Total | 6,439,706 | 76,404,000 | 8,796,534 | 86,096,000 |

| Kind and denomination. | Year ending Sept. 30, 1899. | | Year ending Sept. 30, 1900. | |
|-----------------------------|-----------------------------|-------------|-----------------------------|-------------|
| | Number of notes. | Amount. | Number of notes. | Amount. |
| TREASURY NOTES. | | | | |
| One dollar | 9,363,963 | \$9,363,963 | 6,379,640 | \$6,379,640 |
| Two dollars | 3,104,606 | 6,209,212 | 2,473,890 | 4,947,780 |
| Five dollars | 1,966,627 | 9,833,135 | 2,287,330 | 11,436,650 |
| Ten dollars | 690,309 | 6,903,090 | 838,169 | 8,381,690 |
| Twenty dollars | 99,525 | 1,990,500 | 121,801 | 2,436,020 |
| Fifty dollars | 1,984 | 99,200 | 748 | 37,400 |
| One hundred dollars | 5,389 | 538,900 | 3,521 | 352,100 |
| One thousand dollars | 220 | 220,000 | 778 | 778,000 |
| Total | 15,232,623 | 35,158,000 | 12,105,877 | 34,749,290 |
| GOLD CERTIFICATES. | | | | |
| Twenty dollars | 20,366 | 407,330 | 197,972 | 3,959,440 |
| Fifty dollars | 5,201 | 260,050 | 32,554 | 1,627,700 |
| One hundred dollars | 2,796 | 279,600 | 19,244 | 1,924,400 |
| Five hundred dollars | 394 | 197,000 | 2,641 | 1,320,500 |
| One thousand dollars | 285 | 285,000 | 1,911 | 1,911,000 |
| Five thousand dollars | 18 | 90,000 | 117 | 585,000 |
| Ten thousand dollars | 27 | 270,000 | 115 | 1,150,000 |
| Total | 29,087 | 1,788,980 | 254,554 | 12,478,040 |
| SILVER CERTIFICATES. | | | | |
| One dollar | 21,871,391 | 21,871,391 | 29,898,193 | 29,898,193 |
| Two dollars | 5,691,858 | 11,383,717 | 7,391,193 | 14,782,386 |
| Five dollars | 8,077,576 | 40,387,882 | 8,689,666 | 43,448,330 |
| Ten dollars | 3,375,141 | 33,751,415 | 4,110,547 | 41,105,470 |
| Twenty dollars | 906,606 | 18,132,120 | 1,141,270 | 22,825,400 |
| Fifty dollars | 133,427 | 6,671,375 | 230,105 | 11,505,275 |
| One hundred dollars | 93,651 | 9,365,100 | 14,044 | 1,404,450 |
| Five hundred dollars | 78 | 39,000 | 216 | 108,000 |
| One thousand dollars | 75 | 75,000 | 4,819 | 4,819,000 |
| Total | 40,149,803 | 141,677,000 | 51,480,053 | 169,896,504 |
| AGGREGATE. | | | | |
| One dollar | 31,463,766 | 31,463,766 | 36,413,682 | 36,413,682 |
| Two dollars | 8,939,518 | 17,879,037 | 10,003,701 | 20,007,402 |
| Five dollars | 13,745,085 | 68,725,427 | 16,139,522 | 80,697,610 |
| Ten dollars | 5,714,441 | 57,144,415 | 7,356,983 | 73,569,830 |
| Twenty dollars | 1,633,272 | 32,665,460 | 2,298,727 | 45,974,550 |
| Fifty dollars | 185,287 | 9,264,375 | 309,627 | 15,481,400 |
| One hundred dollars | 142,030 | 14,203,000 | 91,405 | 9,140,600 |
| Five hundred dollars | 8,905 | 4,452,500 | 5,879 | 2,939,750 |
| One thousand dollars | 18,870 | 18,870,000 | 17,260 | 17,260,000 |
| Five thousand dollars | 18 | 90,000 | 117 | 585,000 |
| Ten thousand dollars | 27 | 270,000 | 115 | 1,150,000 |
| Total | 61,851,219 | 255,027,980 | 72,637,018 | 303,219,824 |

The use of currency certificates, of gold certificates to order of \$5,000, and of silver certificates above \$100, was abolished by the act of March 14, 1900. Accordingly all such paper prepared for issue, but never sent out, was destroyed by the committee of the Department charged with the destruction of unavailable notes and certificates. The total was \$166,095,000, in the following items:

| | |
|---|--------------------|
| Silver certificates, denomination \$1,000 | \$5,900,000 |
| Gold certificates, series 1888: | |
| Blank, to order, denomination \$5,000 | 12,790,000 |
| Blank, to order, denomination \$10,000 | 26,400,000 |
| New York, to order, denomination \$5,000 | 12,560,000 |
| New York, to order, denomination \$10,000 | 19,560,000 |
| Currency certificates: | |
| Act June 8, 1872, denomination \$5,000 | 14,075,000 |
| Act June 8, 1872, denomination \$10,000 | 74,810,000 |
| Total | 166,095,000 |

INCREASE IN SMALL DENOMINATIONS.

The demand for notes of small denominations to which attention was called in the report of this office last year has not only continued, but has taken on much larger proportions. The denominations of paper in circulation on September 30 for five years are here stated, with the gold coin of which none is larger than \$20:

| Denomination. | September 30— | | | | |
|---|------------------|------------------|------------------|------------------|------------------|
| | 1896. | 1897. | 1898. | 1899. | 1900. |
| Gold coin | \$478, 771, 490 | \$528, 098, 753 | \$622, 649, 812 | \$646, 561, 185 | \$620, 047, 309 |
| Paper currency: | | | | | |
| One dollar..... | 46, 090, 748 | 47, 388, 215 | 51, 643, 535 | 57, 810, 855 | 61, 528, 399 |
| Two dollars..... | 30, 742, 360 | 30, 436, 596 | 32, 782, 988 | 35, 983, 321 | 38, 967, 286 |
| Five dollars..... | 279, 812, 149 | 273, 393, 522 | 282, 639, 237 | 291, 845, 505 | 298, 136, 679 |
| Ten dollars..... | 304, 921, 106 | 302, 691, 417 | 316, 745, 997 | 324, 244, 112 | 376, 617, 472 |
| Twenty dollars..... | 211, 389, 620 | 207, 524, 076 | 219, 279, 106 | 251, 872, 486 | 291, 952, 816 |
| Total twenty dollars and under in paper..... | 872, 955, 983 | 861, 433, 826 | 903, 090, 863 | 961, 756, 279 | 1, 067, 202, 652 |
| Fifty dollars..... | 39, 948, 215 | 43, 625, 865 | 50, 452, 390 | 60, 229, 915 | 61, 922, 965 |
| One hundred dollars..... | 79, 773, 270 | 80, 819, 070 | 60, 382, 470 | 68, 990, 170 | 81, 314, 170 |
| Five hundred dollars..... | 10, 043, 500 | 19, 373, 500 | 19, 353, 500 | 21, 647, 500 | 22, 104, 750 |
| One thousand dollars..... | 89, 255, 500 | 89, 678, 500 | 68, 053, 500 | 68, 923, 500 | 78, 788, 500 |
| Five thousand dollars..... | 6, 540, 000 | 6, 620, 000 | 5, 855, 000 | 14, 630, 000 | 29, 325, 000 |
| Ten thousand dollars..... | 46, 800, 000 | 65, 450, 000 | 29, 960, 000 | 42, 810, 000 | 68, 100, 000 |
| Total fifty dollars and over..... | 272, 360, 485 | 305, 566, 935 | 234, 056, 860 | 277, 231, 085 | 341, 555, 385 |
| Aggregate paper..... | 1, 145, 316, 468 | 1, 167, 000, 761 | 1, 137, 147, 723 | 1, 238, 987, 364 | 1, 408, 758, 037 |
| Unknown, destroyed..... | 1, 000, 000 | 1, 000, 000 | 1, 000, 000 | 1, 000, 000 | 1, 000, 000 |
| Net paper..... | 1, 144, 316, 468 | 1, 166, 000, 761 | 1, 136, 147, 723 | 1, 237, 987, 364 | 1, 407, 758, 037 |

With a total circulation of \$2,113,294,983 on October 1, there was outstanding only \$341,555,385, or 16.16 per cent, in denominations larger than \$20.

TRANSACTIONS IN GOLD.

The operations of the Treasury, including those with its several branches, are in increasing measure in gold. The movements within the Department, of course, add largely to the aggregates. In the fiscal year closing with June, 1900, the receipts in gold were \$641,080,001 and the disbursements \$560,642,128 greater than in the preceding twelve months. The issues of gold certificates then resumed explain \$217,545,000 and in transfers of them \$186,142,511 of the increase in receipts, while in the disbursements a growth of \$203,678,633 in transfers and of \$67,779,298 in gold certificates is due to the like cause.

Because the issues and disbursements and transfers of gold certificates reached their maximum in the fiscal year 1900, there is a falling off in the transactions in gold coin for the first quarter of 1901.

The details are compared in the annexed table:

| Account. | Fiscal year. | | First quarter. | |
|-----------------------------------|--------------------|----------------------|--------------------|--------------------|
| | 1899. | 1900. | 1900. | 1901. |
| RECEIPTS. | | | | |
| Customs | \$134,922,362 | \$169,259,964 | \$43,563,744 | \$41,142,832 |
| Internal revenue | 907,012 | 1,521,033 | 536,526 | 271,352 |
| Miscellaneous | 8,248,384 | 7,392,801 | 970,905 | 545,781 |
| Disbursing officers | 12,963,146 | 22,761,870 | 6,094,999 | 3,363,222 |
| Post-Office Department | 7,819,786 | 12,500,647 | 2,723,084 | 2,229,369 |
| Transfers | 341,155,343 | 527,297,854 | 156,096,177 | 101,691,803 |
| Gold bars | 8,502,661 | 26,307,178 | 2,358,826 | 21,150,692 |
| Standard silver dollars | 1,604,595 | 3,470,270 | 1,052,570 | 1,573,830 |
| Fractional silver coin | 3,109,596 | 6,695,975 | 2,480,190 | 2,249,420 |
| Minor coin | 296,644 | 965,687 | 273,270 | 280,865 |
| Gold certificates | | 24,445,000 | 12,320,000 | 4,090,000 |
| Redemption and exchange | 13,436,060 | 172,282,974 | 57,199,223 | 43,731,146 |
| Special customs deposit | 345,548,521 | 353,511,051 | 98,824,345 | 92,121,670 |
| Issues of gold certificates | | 217,545,000 | 103,380,000 | 24,040,000 |
| Loan of 1898 | 27,466,080 | 102,887 | | |
| Total | 905,980,190 | 1,546,060,191 | 488,373,859 | 338,481,982 |
| DISBURSEMENTS. | | | | |
| Warrants and checks | 13,465,383 | 31,036,433 | 5,538,688 | 4,378,832 |
| Disbursing officers | 565,547,668 | 668,940,345 | 189,891,700 | 161,596,197 |
| Post-Office Department | 8,033,495 | 15,229,141 | 4,491,204 | 1,159,170 |
| Transfers | 5,038,793 | 208,717,426 | 81,071,500 | 37,767,514 |
| Redemption and exchange: | | | | |
| Gold coin | 3,627 | 124,748,538 | 67,786,930 | 10,079,590 |
| Standard silver dollars | 10,000 | 233,961 | 50,000 | |
| Fractional silver coin | 2,337,871 | 7,522,135 | 1,233,234 | 528,827 |
| United States notes | 13,148,773 | 24,806,230 | 2,699,569 | 4,829,949 |
| Treasury notes of 1890 | 999,613 | 5,232,148 | 743,745 | 263,974 |
| National bank notes | | 8,790 | | 450 |
| Gold certificates | 2,235,176 | 70,014,474 | 5,861,070 | 35,033,088 |
| Silver certificates | 210,000 | 1,808,100 | 1,300,000 | 42,007 |
| Minor coin | 71,297 | 748,873 | 110,872 | 31,159 |
| Clearing-house balances | 230,601,000 | 222,594,920 | 38,918,500 | 76,375,000 |
| Redemption and destruction | 3,122,330 | 23,825,640 | 2,166,700 | 11,704,500 |
| Total | 844,825,026 | 1,405,467,154 | 401,913,712 | 343,790,257 |

On November 1 the gross gold in the Treasury reached the highest figures. It includes the reserve, \$150,000,000, the amount held against gold certificates, \$242,670,175, and the gold coin and bullion in the general fund, \$59,777,464.57. The total was thus on that date \$452,447,639.57, and the growth continues.

STANDARD SILVER DOLLARS.

Experience shows that there is a steady increase in the standard dollars in circulation in the autumn of successive years, with a tendency downward a few months later. Thus in December, 1890, the silver dollars in circulation were \$67,547,023, and fell to \$62,921,010 in March, 1891; in December, 1897, they were \$61,491,073, and in July, 1898, \$57,293,336; in October, 1899, they were \$71,361,740, and fell to \$65,759,341 in July, 1900. They became \$73,479,469 November 1, 1900, and a reduction of several millions may be looked for by midsummer.

This ebb and flow follows the lines of trade. As money is needed for moving the crops in the South and West silver dollars are called for, and when the crops are sold the coins come back to the Treasury through the banks in those parts of the country. The policy has prevailed for the Government to pay the cost of transportation outward, while it does not do so on paper money. This difference explains a

part of the demand for silver dollars. If we take \$4,000,000 as the average so sent out and received each year the cost will be found to be \$9,000.

The suggestion may well be considered whether such favoritism should be shown to silver dollars over other kinds of money. If the express charges were not paid by the Government the effect would naturally be to draw out the coins only when permanently needed.

SUBSIDIARY SILVER COIN.

Congress in the act of March 14, 1900, contributed much to the convenience of the body of the people by authorizing the extension of subsidiary silver coin to \$100,000,000. By the activity of the Mint Bureau the Department has been able to meet all requests for these tokens and they have come in with growing frequency. The volume in circulation, which was \$54,202,140 in January, 1890, and \$69,083,516 in January, 1899, arose to \$79,432,193 by October 1, 1900.

These coins are the right hand of retail trade, and reach everywhere. The value of a good supply, such as can now be furnished, can not be overstated.

MINOR COINS.

The minor coins are not included in the reports of the money in circulation. At the beginning of the fiscal year 1900 they were as follows:

| | Coined. | Remelted. | Outstanding. |
|------------------------|-----------------|--------------|-----------------|
| One-cent bronze..... | \$10,072,316.59 | \$119,423.64 | \$9,952,892.95 |
| Five-cent nickels..... | 17,991,298.10 | 1,362,974.60 | 16,628,323.50 |
| Total..... | 28,063,614.69 | 1,482,398.24 | \$26,581,216.45 |

The movement during the past fiscal year was much greater than for the preceding twelve months, and the shipments from the several offices of the Treasury present this comparison:

| Office. | Fiscal year 1899. | | Fiscal year 1900. | |
|-------------------------|-------------------|----------------------------|-------------------|----------------------------|
| | Amount. | Expense of transportation. | Amount. | Expense of transportation. |
| Washington..... | \$79,000 | \$1,238.60 | \$25,875.00 | \$357.85 |
| Baltimore..... | 8,075 | 91.75 | 14,570.00 | 176.50 |
| New York..... | 440,519 | 4,400.50 | 493,860.00 | 4,951.30 |
| Philadelphia..... | 177,450 | 1,774.50 | 65,289.90 | 758.55 |
| Boston..... | 91,915 | 918.15 | 64,910.00 | 649.10 |
| Cincinnati..... | 221,440 | 2,490.90 | 90,855.00 | 939.05 |
| Chicago..... | 350,757 | 5,823.03 | 162,729.60 | 2,431.28 |
| St. Louis..... | 245,794 | 4,950.93 | 77,584.30 | 1,307.38 |
| New Orleans..... | 35,720 | 478.91 | 19,280.00 | 185.70 |
| San Francisco..... | 290 | 5.85 | 12,530.00 | 167.40 |
| Mint, Philadelphia..... | 276,023 | 4,185.98 | 2,147,487.21 | 44,796.90 |
| | 1,926,983 | 26,359.10 | 3,174,971.01 | 56,721.01 |

THE COINAGE.

The gold and silver and minor coins transferred to the mints for recoinage during the two past fiscal years show an increase in gold of \$44,576, and a decrease in silver of \$3,936,470.93. The comparison by coins is presented in the table:

| Denomination. | 1899. | | 1900. | |
|--------------------------|--------------|------------|--------------|------------|
| | Amount. | Loss. | Amount. | Loss. |
| Double eagles..... | \$107,380.00 | | \$187,860.00 | |
| Eagles..... | 79,780.00 | | 96,950.00 | |
| Half eagles..... | 164,940.00 | | 115,155.00 | |
| Quarter eagles..... | 6,367.50 | | 3,217.50 | |
| Three-dollar pieces..... | 81.00 | | 12.00 | |
| One-dollar pieces..... | 86.00 | | 16.00 | |
| Total gold..... | 358,634.50 | \$2,747.81 | 408,210.50 | \$2,918.03 |
| Half dollars..... | 3,756,971.50 | | 2,172,074.00 | |
| Quarter dollars..... | 4,250,540.25 | | 2,025,734.50 | |
| Twenty-cent pieces..... | 621.80 | | 702.80 | |
| Dimes..... | 1,181,891.00 | | 1,055,170.10 | |
| Half dimes..... | 2,858.90 | | 2,704.40 | |
| Three-cent pieces..... | 208.63 | | 235.35 | |
| Total silver..... | 9,193,092.08 | 525,456.28 | 5,256,621.15 | 300,943.07 |
| Minor coin..... | 190,667.00 | | 158,801.00 | |
| Aggregate..... | 9,742,393.58 | 528,204.09 | 5,818,632.65 | 303,861.10 |

MONEY FOR MOVING THE CROPS.

The Treasury is called upon every year to provide small denominations of paper to facilitate the movements of crops. A large part of this business is done by the deposit of funds with the assistant treasurer in New York, for which payment is made by the assistant treasurer in New Orleans, St. Louis, or Chicago, respectively. The following table includes a statement of such deposits from July 1 to November 1, 1899 and 1900:

| Kind of money. | Received, New York. | Paid. | | |
|-----------------------------|------------------------|------------------|-------------|-------------------------------|
| | | Washing- ton. | Chicago. | St. Louis. New Orleans. |
| 1899. | | | | |
| Gold coin..... | \$5,510,000 | | | \$475,000 |
| Gold certificates..... | 2,105,000 | \$250,000 | \$4,600,000 | 2,100,000 |
| United States notes..... | 857,500 | | | 1,102,500 |
| Treasury notes of 1890..... | 7,500 | | | 7,500 |
| Silver certificates..... | 340,000 | | | 285,000 |
| Total..... | 8,820,000 | 250,000 | 4,600,000 | 3,970,000 |
| 1900. | | | | |
| Gold coin..... | | | | 500,000 |
| Gold certificates..... | 13,226,000 | 100,000 | 2,155,000 | 6,801,000 |
| United States notes..... | 1,181,000 | 100,000 | 1,175,000 | 700,000 |
| Treasury notes of 1890..... | 31,000 | | | |
| Silver certificates..... | 798,000 | | 20,000 | 435,000 |
| Total..... | 15,236,000 | 200,000 | 3,350,000 | 8,436,000 |

In addition to the transfers through the Treasury, banks ship considerable sums to their correspondents by registered mail.

Whether the South and West have previously gathered funds in New York, or make loans which the banks there expect every season, the result is that a large drain takes place. Sometimes complaint arises over the charges for transportation, which are not under the control of the Treasury. The legal limits on the volume of Government paper compel the Treasury to require deposits in kind for such shipments, as a rule. During the present autumn, however, United States notes and sometimes silver certificates have been paid against deposits of gold, so far as the holdings of the former by the Treasury would permit.

The conditions do not indicate a lack of currency or of credit. The pressure is for particular denominations, those less than \$20 and, in very large measure, those of \$5 and below. In previous years, after the season's demands, haste has been exhibited to seek large notes in exchange for the smaller ones whose work is done. During the past twelve months this exchange has not reached previous proportions, but the Southwest and West have kept the currency paid for the crops, and the Treasury has put out the largest denominations in decreasing ratio.

The excess in redemptions in the year ending September 30, 1900, over that preceding was: In ones, \$4,949,916; in twos, \$2,128,365; in fives, \$11,972,183; in tens, \$16,425,415, and in twenties, \$13,309,090.

PORTO RICAN COIN.

The act of April 12, 1900, provides for the substitution of the coins of the United States for Porto Rican coins in circulation in Porto Rico, at the rate of 60 cents in the former for each peso of the latter. The same statute limited the time within which the Porto Rican coins should continue to be legal tender in the island to August 1. The estimates of the volume of these older coins were, upon the authority of local experts and the general in command, 5,920,000 pesos. The exchange was begun promptly May 1, when the act took effect, by special agents of the Treasury, and by August 20, 5,470,704.97 pesos had been taken and paid for in \$3,282,422.98 money of the United States. The exchange is still continued at a less rapid rate, and from August 20 to November 1 pesos to the number of 263,099.07 were received, for which \$157,859.44 was paid.

SPURIOUS ISSUES.

The usual tabulation of the spurious silver coins presented at the offices of the Treasury, together with the counterfeit paper money detected at the office in Washington, is given:

| Denomination. | Silver coins. | United States notes. | Treasury notes of 1890. | National bank notes. | Silver certificates. | Fractional currency. | Total. |
|---------------------------|---------------|----------------------|-------------------------|----------------------|----------------------|----------------------|-----------|
| Ten cents | \$326.90 | | | | | \$0.80 | \$327.70 |
| Twenty-five cents | 868.75 | | | | | 11.75 | 880.50 |
| Fifty cents | 1,711.50 | | | | | 339.00 | 2,050.50 |
| One dollar | 2,612.00 | \$12.00 | | \$1.00 | \$2.00 | | 2,627.00 |
| Two dollars | | 14.00 | \$44.00 | 46.00 | 292.00 | | 396.00 |
| Five dollars | | 185.00 | 5.00 | 410.00 | 175.00 | | 775.00 |
| Ten dollars | | 270.00 | | 590.00 | 390.00 | | 1,250.00 |
| Twenty dollars | | 860.00 | | 580.00 | | | 1,440.00 |
| Fifty dollars | | 950.00 | | 50.00 | | | 1,000.00 |
| One hundred dollars | | | | 400.00 | | | 400.00 |
| Total | 5,519.15 | 2,291.00 | 49.00 | 2,077.00 | 859.00 | 351.55 | 11,146.70 |

Although the aggregate is larger than in recent years, the increase is not sufficient to be of any special significance. Most marked is the continued activity of the counterfeiters of silver, but the record shows that the growth of their production has been checked. On the other hand, the criminal workers in nickel and copper have continued their career with little interruption. The total number of 1-cent pieces thrown out during the year was no less than 121,652. In 1899 the total was 87,101. The number of 5-cent nickel pieces was 3,277, as compared with 2,827 in the previous year. Thirteen counterfeit gold coins and five compound-interest notes were rejected at this office.

TRUST FUNDS.

In consequence of the operations under the new financial law, which, so far as they relate to the refunding of the debt and the changes in the securities held for depository banks, have been detailed in preceding pages, the substitutions of one kind of bonds for another as security for national-bank notes, and the increase of the aggregate amount of bonds on deposit for this purpose, have been unusually heavy. The amount of the fresh deposits of bonds during the fiscal year was \$305,107,370, against withdrawals of \$250,417,440. The total on deposit was \$229,688,110 at the opening of the year and \$284,378,040 at the close. A statement of the amount of each kind of bonds on deposit at the two dates and of the movements within the period will be found in the appendix.

On February 24, 1900, the fifth note of the series of twenty given by the Central Pacific Railroad Company in purchase of the road, amounting in principal and interest to \$2,946,194.79, was paid, and first mortgage bonds of the company of the face value of \$2,941,000 held as collateral security were surrendered.

Arkansas State bonds for \$160,000, formerly belonging to the Indian trust fund and later transferred to the Secretary of the Treasury, were paid between February 13 and August 4, 1900, in five installments. The remainder of the fund of which these bonds were a part is now composed as follows:

| Kind. | Amount. |
|--|--|
| Louisiana State bonds | \$37,000.00 |
| North Carolina State bonds | 58,000.00 |
| Tennessee State bonds | 355,666.66 ² / ₃ |
| Virginia State bonds | 581,800.00 |
| Chesapeake and Ohio Canal bonds guaranteed by Virginia | 13,000.00 |
| South Carolina State stocks | 125,000.00 |
| Florida State stocks | 132,000.00 |
| Total | 1,282,466.66 ² / ₃ |

United States bonds are held under specific provisions of law for private institutions as set out below :

| Institution. | Rate of interest. | Amount. |
|---|--------------------|-----------|
| American Printing House for the Blind | <i>Per cent.</i> 4 | \$250,000 |
| Manhattan Savings Institution | 4 | 75,000 |
| North American Commercial Company | 2 | 50,000 |
| Total | | 375,000 |

United States 4 per cent bonds amounting to \$70,000, formerly held as a special deposit in the name of the Comptroller of the Currency for the Fidelity National Bank of Cincinnati, were delivered to the Comptroller, March 15, 1900, and sold for the benefit of the creditors of the bank.

Captured bonds of the State of Louisiana of the face value of \$545,480 are held for the Secretary of War.

DISTRICT OF COLUMBIA.

The transactions of the Treasurer of the United States, ex officio commissioner of the sinking fund of the District of Columbia, pertaining to the affairs of the District, are fully set forth in a separate report.

During the fiscal year 3.65 per cent bonds for \$2,500 were issued and sold to provide funds to pay interest, under a decree of court, on board of audit certificates, as provided in the act of Congress approved August 13, 1894. The total issue of 3.65 per cent bonds to date is \$14,969,300, leaving \$30,700 yet to be issued to reach the limit of \$15,000,000 fixed by law. The net reduction of the bonded debt during the year was \$796,900 and of the annual interest charge \$40,405.

Under authority of the act of Congress approved June 11, 1878, the Treasurer, on July 1, 1878, assumed charge of the sinking funds and funded debt of the District. The debt at that time was \$22,106,650, and has been increased since that date \$1,226,050 by the issue of 3.65 per cent bonds. The decrease by the operations of the sinking funds and otherwise was \$8,241,400, making a net reduction of the debt since July 1, 1878, of \$7,015,350, and a reduction of the annual interest charge of \$441,213.47. The total amount of the bonded debt outstanding June 30, 1900, was \$15,091,300. Of this sum \$14,224,100 consists of 3.65 per cent bonds.

At the close of the fiscal year 1900 the 10 per cent guaranty fund held for account of District contractors amounted to \$301,288.60, and was credited to 124 separate contracts. Of this sum \$267,818.76 is invested in bonds purchased at the request and risk of contractors.

The 3.50 per cent ten-year funding bonds issued under act of Congress approved March 3, 1891, have all been called in and canceled. The unsigned bonds provided for transfers on this loan which were not used, amounting to \$2,924,600, have been destroyed, under the supervision of the committee on the destruction of United States securities, in the Department.

The securities of the District in the care and custody of the Treasurer are:

| | |
|---|---------------|
| 3.65 per cent bonds (unsigned) | \$5, 023, 450 |
| Bonds for account of District contractors | 235, 240 |
| Chesapeake and Ohio Canal bonds | 84, 285 |
| Total | 5, 342, 975 |

REDEMPTION OF NATIONAL-BANK NOTES.

The national-bank notes presented for redemption during the past fiscal year amounted to \$96,982,607, being 37.25 per cent of the average amount of notes outstanding. As compared with the previous year this was an increase of \$6,144,306. It is the smallest percentage redeemed, however, since 1890, when it was 35.90. The amount presented for redemption represents 38.89 per cent of the average amount of the \$5 notes outstanding during the year, 31.35 per cent of

the \$10 notes, 35.43 per cent of the \$20 notes, 41.19 per cent of the \$50 notes, and 51.09 per cent of the \$100 notes. The addition of \$68,289,572 to the volume of national-bank notes during the year, increasing it from \$241,350,871 to \$309,640,443, did not materially affect the redemptions, probably because \$60,124,215 of the increase occurred in the last four months of the year—March, April, May, and June.

During the year there was \$25,620,660 of the redeemed notes assorted and returned to the respective banks of issue, and there was delivered to the Comptroller of the Currency \$49,006,445 for reissue and \$17,909,793 for retirement. The balance of national-bank notes on hand in the various stages of assortment at the close of the year was \$6,787,132. The 5 per cent fund afforded at all times during the year ample margin to meet the current redemptions.

The surrender of notes during the year amounted to \$18,402,646. Of this sum active banks furnished \$14,626,460 and banks giving up their charters \$3,776,186. The legal monthly limit of \$3,000,000 to such surrenders by active banks was twice reached during the year, in the months of December and March. In March the limit was reached about the middle of the month, and in addition there were offers filed during the balance of the month to surrender notes in April sufficient to cover the April limit. These accepted offers, however, were not all availed of, and the limit was not reached in that month.

The expense incurred during the year, inclusive of \$31,767.33 for transportation, amounting to \$122,984.76, was assessed on the banks at the rate of \$1.33558 per \$1,000 of their notes redeemed.

The provision in the act of March 14, limiting the issue of \$5 notes to a national bank to not more than one-third in amount of its circulating notes, increased the average denomination of bank notes outstanding from \$9.16 on February 28, to \$10.06 on June 30.

In addition to the usual statistics a table has been prepared (p. 196), showing the amount of national-bank notes redeemed by months and the amount of notes outstanding at the end of each month, from July 1, 1874. The monthly variations in the amount of notes presented for redemption which appear are caused by the movements of currency to and from the money centers for commercial purposes. Movements to money centers operate to increase redemptions; movements from, to reduce them.

The percentage of outstanding notes, by geographical divisions, redeemed for the year has been computed on the amount of notes reported by the Comptroller of the Currency to be outstanding on five dates during the year instead of one date, October 31, as heretofore.

THE WORK OF THE TREASURER'S OFFICE.

The transactions of the Treasurer's office involve vast detail in preparing and in counting money, in bookkeeping, in shipments and transfers, in payments by check and in cash, and in the receipt and mailing of letters. Their multiplicity and magnitude in certain directions are illustrated rather than fully set forth in the annexed summary for the fiscal year 1900:

LETTERS RECEIVED.

| | |
|--|----------|
| Letters received by open mail..... | 384, 714 |
| Letters received by registered mail | 22, 142 |
| Letters received containing bonds, currency, etc | 10, 761 |
| Letters referred to other bureaus..... | 6, 821 |
| Letters briefed and recorded | 37, 364 |

LETTERS SENT.

| | |
|--|--------------------|
| Letters sent by open mail..... | 225, 273 |
| Interest checks mailed..... | 268, 977 |
| Letters sent by registered mail..... | 11, 933 |
| Letters, forms, and warrants bearing autograph signatures..... | 406, 829 |
| Forms bearing printed signatures, etc., mailed..... | 324, 553 |
| Printed notices mailed..... | 314, 000 |
| Value of registered letters sent..... | \$15, 568, 170. 67 |
| Value of registered letters received..... | 91, 827, 316. 39 |

It is a pleasure to testify to the fidelity, the ability, the loyalty in unusual tasks, and the courtesy and efficiency of every person of every grade in the office.

Respectfully,

ELLIS H. ROBERTS,
Treasurer of the United States.

Hon. L. J. GAGE,
Secretary of the Treasury.

APPENDIX.

No. 1.—REVENUES AND EXPENDITURES FOR THE FISCAL YEAR 1900, AS SHOWN BY WARRANTS ISSUED.

| Account. | Revenues. | Expenditures. | Repayments from unexpended appropriations. | Counter credits to appropriations. |
|----------------------------------|------------------|------------------|--|------------------------------------|
| Customs | \$233,164,871.16 | \$26,036,465.54 | \$564,757.12 | \$18,304.22 |
| Internal revenue | 295,327,926.76 | 4,991,677.41 | 149,657.85 | 486.55 |
| Lands | 2,836,882.98 | | | |
| Miscellaneous | 35,911,170.99 | | | |
| Interior civil | | 10,165,671.44 | 209,234.54 | 26,179.80 |
| Treasury proper | | 55,764,635.20 | 3,708,635.91 | 306,574.46 |
| Diplomatic | | 3,214,802.65 | 63,611.72 | 27,918.65 |
| Judiciary | | 5,599,937.92 | 339,862.16 | 5,932.33 |
| War | | 134,774,767.78 | 13,636,169.77 | 3,593,937.11 |
| Navy | | 55,953,077.72 | 679,214.83 | 13,711,268.90 |
| Interior—Indians | | 10,175,106.76 | 571,639.28 | 84,525.61 |
| Interior—pensions | | 140,877,316.02 | 1,177,079.21 | |
| Interest | | 40,160,333.27 | 993,012.49 | |
| Total | 567,240,851.89 | 487,713,791.71 | 22,092,874.88 | 17,775,127.63 |
| Premium on bonds purchased | | 33,147,054.81 | | |
| Public debt | 820,058,410.00 | 675,082,025.25 | | |
| Aggregate | 1,387,299,261.89 | 1,195,943,471.77 | 22,092,874.88 | 17,775,127.63 |

No. 2.—NET ORDINARY REVENUES AND EXPENDITURES FOR EACH QUARTER OF THE FISCAL YEAR 1900, AS SHOWN BY WARRANTS ISSUED.

| Account. | First quarter. | Second quarter. | Third quarter. | Fourth quarter. | Total. |
|-------------------------------|-----------------|-----------------|-----------------|-----------------|------------------|
| REVENUES. | | | | | |
| Customs | \$56,757,359.54 | \$57,449,246.17 | \$64,120,601.22 | \$54,837,664.23 | \$233,164,871.16 |
| Internal revenue | 77,076,943.54 | 74,833,018.47 | 68,183,070.38 | 75,234,894.37 | 295,327,926.76 |
| Public lands | 633,732.04 | 837,915.29 | 697,975.18 | 667,280.47 | 2,836,882.98 |
| Miscellaneous | 9,087,194.28 | 8,030,032.93 | 9,640,647.03 | 9,153,296.75 | 35,911,170.99 |
| Total | 143,555,229.40 | 141,150,212.86 | 142,642,293.81 | 139,893,115.82 | 567,240,851.89 |
| EXPENDITURES. | | | | | |
| Civil and miscellaneous | 27,654,014.04 | 25,583,603.16 | 24,814,810.11 | 27,720,762.85 | 105,773,190.16 |
| War Department | 44,840,823.68 | 35,029,216.33 | 27,672,377.25 | 27,232,350.52 | 134,774,767.78 |
| Navy Department | 14,400,507.76 | 13,521,255.97 | 13,268,686.53 | 14,762,627.46 | 55,953,077.72 |
| Interior—Indians | 2,560,477.85 | 2,414,500.10 | 2,851,590.09 | 2,348,538.72 | 10,175,106.76 |
| Interior—pensions | 37,090,761.30 | 34,839,621.51 | 34,996,845.53 | 33,950,087.68 | 140,877,316.02 |
| Interest | 13,130,541.36 | 12,680,719.65 | 5,612,693.40 | 8,736,378.86 | 40,160,333.27 |
| Total | 139,677,125.99 | 124,068,916.72 | 109,217,002.91 | 114,750,746.09 | 487,713,791.71 |

No. 3.—RECEIPTS AND EXPENDITURES ON ACCOUNT OF THE POST-OFFICE DEPARTMENT FOR THE FISCAL YEAR 1900, AS SHOWN BY WARRANTS ISSUED.

| By whom handled. | Receipts from postal revenues. | Deficiency appropriation. | Total receipts. | Expenditures. |
|---------------------|--------------------------------|---------------------------|-----------------|-----------------|
| The Treasurer | \$43,829,525.84 | \$7,250,019.95 | \$51,079,545.79 | \$49,101,217.65 |
| Postmasters | 58,034,246.45 | | 58,034,246.45 | 58,034,246.45 |
| Total | 101,863,772.29 | 7,250,019.95 | 109,113,792.24 | 107,135,464.10 |

No. 4.—RECEIPTS AND DISBURSEMENTS OF EACH KIND OF MONEY ON ALL ACCOUNTS AT THE TREASURY IN WASHINGTON FOR THE FISCAL YEAR 1900.

| Account. | Gold coin. | Standard silver dollars. | Fractional silver coin. | United States notes. | Treasury notes. |
|---------------------------------|------------------|--------------------------|-------------------------|----------------------|-------------------|
| RECEIPTS. | | | | | |
| Customs | \$18,930 | \$8,001 | \$100 | \$407,906 | \$2,440 |
| Internal revenue..... | | | | | |
| Miscellaneous..... | 364,424 | 5,572 | 3,839 | 1,993,500 | 2,010 |
| Disbursing officers..... | 110,005 | 140 | 1,625 | 336,748 | 35 |
| Post-Office Department..... | 17,755 | 3,078 | 12,502 | 55,862 | 43,202 |
| Transfers..... | 4,366,733 | 107,894 | 293,295 | 73,123,937 | 26,561,269 |
| Standard silver dollars..... | 9,500 | | 35 | 1,000 | 341,172 |
| Fractional silver coin..... | 11,620 | | 15 | 170,799 | 4,789 |
| Minor coin..... | 155 | | 2 | 12,766 | 200 |
| Gold certificates..... | 455,000 | | | | |
| Currency certificates..... | | | | 90,000 | |
| Redemption and exchange..... | 2,631,332 | 1,122,897 | 1,690,084 | 13,383,433 | 6,823,376 |
| Issues..... | | | | 80,676,000 | 16,008,000 |
| Total..... | 7,985,454 | 1,247,582 | 2,001,497 | 170,256,951 | 49,786,493 |
| DISBURSEMENTS. | | | | | |
| Warrants and checks..... | 123,640 | | 19 | 2,054,643 | 56,400 |
| Disbursing officers..... | 5,622,578 | 3,962 | 235,851 | 21,634,717 | 1,443,889 |
| Post-Office Department..... | 61,000 | | 11 | 767,535 | 7,500 |
| Transfers..... | 138,979 | 1,303,785 | 903,570 | 39,303,000 | 6,204,000 |
| Currency certificates..... | | | | 300,000 | |
| Redemption and exchange: | | | | | |
| Gold coin..... | | 126 | 193,329 | 485 | |
| Standard silver dollars..... | 11 | 59 | 366 | | |
| Fractional silver coin..... | 6,000 | | 236 | 1,117,595 | |
| United States notes..... | 811 | 572 | 417,184 | 5,814,680 | 916,235 |
| Treasury notes of 1890..... | 2,220 | 25,077 | 71,456 | 471,731 | 1,022,612 |
| National bank notes..... | | 1,039 | 192,224 | 11,612,044 | 6,682,248 |
| Gold certificates..... | 93,540 | 1,293 | 92,364 | 52,097 | 22,000 |
| Silver certificates..... | | 1,436 | 99,714 | 10,650 | 1,079 |
| Minor coin..... | | | 3 | 138,887 | |
| Redemption and destruction..... | | | | 80,676,000 | 33,499,280 |
| Five per cent fund..... | | | | | |
| Total..... | 6,053,779 | 1,337,349 | 2,206,327 | 163,954,064 | 49,865,243 |

| Account. | National bank notes. | Gold certificates. | Silver certificates. | Minor coin. | Total. |
|---------------------------------|----------------------|--------------------|----------------------|----------------|--------------------|
| RECEIPTS. | | | | | |
| Customs..... | | \$50,100 | \$318,953 | \$15 | \$800,445 |
| Internal revenue..... | | | | | |
| Miscellaneous..... | \$4,507 | 1,256,830 | 1,693,168 | 351 | 5,329,201 |
| Disbursing officers..... | 250 | 173,000 | 384,691 | 448 | 1,006,942 |
| Post-Office Department..... | 53,514 | 72,090 | 245,031 | 921 | 503,955 |
| Transfers..... | 12,833,207 | 23,420,320 | 130,016,532 | 10,862 | 270,739,099 |
| Standard silver dollars..... | 12,501 | | 131,061 | | 455,869 |
| Fractional silver coin..... | 57,840 | 17,200 | 130,957 | | 393,220 |
| Minor coin..... | 2,670 | 3,000 | 6,297 | 1 | 25,091 |
| Gold certificates..... | | | | | 455,000 |
| Currency certificates..... | | | | | 90,000 |
| Redemption and exchange..... | 83,150,052 | 1,228,300 | 27,641,472 | 202,682 | 137,873,628 |
| Issues..... | | 185,265,000 | 172,116,000 | | 454,065,000 |
| Total..... | 96,114,541 | 211,485,840 | 332,689,812 | 215,280 | 871,783,450 |
| DISBURSEMENTS. | | | | | |
| Warrants and checks..... | | 102,330 | 756,662 | 143 | 3,098,837 |
| Disbursing officers..... | | 8,274,070 | 10,007,798 | 16,731 | 47,239,596 |
| Post-Office Department..... | | 163,420 | 297,254 | 147 | 1,302,867 |
| Transfers..... | | 175,295,750 | 81,082,862 | 30,421 | 304,262,367 |
| Currency certificates..... | | | | | 300,000 |
| Redemption and exchange: | | | | | |
| Gold coin..... | | 2,857,620 | 13,814 | 20,959 | 3,086,333 |
| Standard silver dollars..... | | | 1,124,266 | 1,090 | 1,125,792 |
| Fractional silver coin..... | | 4,590 | 462,480 | 13 | 1,590,914 |
| United States notes..... | | 5,070 | 6,109,882 | 78,383 | 13,342,817 |
| Treasury notes of 1890..... | | 2,550 | 5,215,011 | 12,864 | 6,823,521 |
| National bank notes..... | | 8,790 | 36,193,702 | 18,222 | 54,718,269 |
| Gold certificates..... | | 111,840 | 841,719 | 13,448 | 1,228,301 |
| Silver certificates..... | | | 27,511,226 | 16,606 | 27,640,711 |
| Minor coin..... | | | 57,594 | 33 | 196,517 |
| Redemption and destruction..... | 17,909,793 | 23,825,640 | 162,186,504 | | 318,097,217 |
| Five per cent fund..... | 74,627,064 | | | | 74,627,064 |
| Total..... | 92,536,857 | 210,657,670 | 331,860,774 | 209,060 | 858,681,123 |

No. 5.—RECEIPTS AND DISBURSEMENTS OF EACH KIND OF MONEY ON ALL ACCOUNTS AT THE SUBTREASURY IN BALTIMORE FOR THE FISCAL YEAR 1900.

| Account. | Gold coin. | Standard silver dollars. | Fractional silver coin. | United States notes. | Treasury notes. |
|------------------------------|-------------------|--------------------------|-------------------------|----------------------|------------------|
| RECEIPTS. | | | | | |
| Customs..... | \$283,331 | \$621 | \$539 | \$873,254 | \$77,703 |
| Internal revenue..... | 7,628 | | 16 | 7,990 | 483 |
| Miscellaneous..... | 60 | 4 | 178 | 8,525 | 2,919 |
| Disbursing officers..... | 37,285 | 623 | 195 | 206,092 | 38,612 |
| Post-Office Department..... | 33,339 | 948 | 1,752 | 151,156 | 27,818 |
| Transfers..... | 2,682,910 | 39 | 85,447 | 3,963,436 | 455,988 |
| Standard silver dollars..... | | | | | 22,850 |
| Fractional silver coin..... | 35,605 | 1 | 3 | 58,232 | 13,116 |
| Minor coin..... | 3,385 | | | 3,071 | 256 |
| Gold certificates..... | 3,225,000 | | | | |
| Currency certificates..... | | | | 1,780,000 | |
| Redemption and exchange..... | 7,065,956 | 1,464,150 | 2,126,800 | 3,496,196 | 736,090 |
| Issues..... | | | | | |
| Total..... | 13,374,499 | 1,466,386 | 2,214,930 | 10,547,952 | 1,375,835 |
| DISBURSEMENTS. | | | | | |
| Warrants and checks..... | 1,532,055 | | 315 | 1,177,460 | 175,820 |
| Disbursing officers..... | 2,494,025 | 17,601 | 7,640 | 1,823,628 | 108,981 |
| Post-Office Department..... | 711,545 | | 218 | 96,881 | 12,030 |
| Transfers..... | | 829,000 | 706,071 | 2,878,005 | 691,000 |
| Currency certificates..... | | | | 3,320,000 | |
| Redemption and exchange: | | | | | |
| Gold coin..... | | | 52,701 | 3,380 | |
| Standard silver dollars..... | | 151 | | | 176,769 |
| Fractional silver coin..... | 749,420 | | | 1,041,600 | 6,200 |
| United States notes..... | 2,420,710 | | 537,700 | 481,293 | |
| Treasury notes of 1890..... | 152,385 | 140,733 | 58,070 | 150,842 | 169,732 |
| National-bank notes..... | | | 534,700 | | |
| Gold certificates..... | 3,066,800 | | 185,880 | 50 | |
| Silver certificates..... | | 643,616 | 318,505 | | |
| Minor coin..... | 161,110 | | | 109,040 | 4,240 |
| Fractional currency..... | | | 40 | | |
| Total..... | 11,288,050 | 1,631,101 | 2,401,840 | 11,082,179 | 1,344,772 |

| Account. | National-bank notes. | Gold certificates. | Silver certificates. | Minor coin. | Total. |
|------------------------------|----------------------|--------------------|----------------------|----------------|-------------------|
| RECEIPTS. | | | | | |
| Customs..... | | \$1,105,020 | \$581,767 | \$31 | \$2,922,266 |
| Internal revenue..... | \$1,081 | 5,600 | 8,160 | | 30,958 |
| Miscellaneous..... | 2,990 | 1,560 | 62,535 | 18 | 78,789 |
| Disbursing officers..... | 132,724 | 32,960 | 251,809 | 83 | 700,383 |
| Post-Office Department..... | 129,300 | 31,500 | 186,346 | 208 | 562,367 |
| Transfers..... | 448,395 | 4,630,090 | 4,602,964 | 51,084 | 16,920,353 |
| Standard silver dollars..... | | | 278,150 | | 301,000 |
| Fractional silver coin..... | 69,370 | 44,500 | 95,643 | | 316,470 |
| Minor coin..... | 2,810 | 2,730 | 6,668 | | 18,920 |
| Gold certificates..... | | | | | 3,225,000 |
| Currency certificates..... | | | | | 1,780,000 |
| Redemption and exchange..... | 550,193 | 4,549,030 | 3,017,250 | 468,810 | 23,474,475 |
| Issues..... | | 4,370,000 | | | 4,370,000 |
| Total..... | 1,336,863 | 14,772,990 | 9,091,292 | 520,234 | 54,700,981 |
| DISBURSEMENTS. | | | | | |
| Warrants and checks..... | 55,780 | | 450,110 | 16 | 3,391,556 |
| Disbursing officers..... | 447,466 | | 655,832 | 687 | 5,555,860 |
| Post-Office Department..... | 22,524 | | 72,472 | 14 | 915,684 |
| Transfers..... | 401,000 | 2,732,000 | 4,497,002 | 23,350 | 12,757,428 |
| Currency certificates..... | | | | | 3,320,000 |
| Redemption and exchange: | | | | | |
| Gold coin..... | | 10,177,920 | 3,565 | 53,390 | 10,290,956 |
| Standard silver dollars..... | | | 1,274,030 | | 1,450,950 |
| Fractional silver coin..... | 186,420 | | 134,660 | | 2,118,300 |
| United States notes..... | | | 26,430 | 30,063 | 3,496,196 |
| Treasury notes of 1890..... | | | 29,762 | 34,566 | 736,090 |
| National-bank notes..... | | | 255 | 15,238 | 550,193 |
| Gold certificates..... | | 1,238,500 | 440 | 57,360 | 4,549,030 |
| Silver certificates..... | | | 1,755,316 | 299,813 | 3,017,250 |
| Minor coin..... | 137,700 | | 56,310 | | 468,400 |
| Fractional currency..... | | | | | 40 |
| Total..... | 1,250,890 | 14,148,420 | 8,956,184 | 514,497 | 52,617,933 |

No. 6.—RECEIPTS AND DISBURSEMENTS OF EACH KIND OF MONEY ON ALL ACCOUNTS
AT THE SUBTREASURY IN NEW YORK FOR THE FISCAL YEAR 1900.

| Account. | Gold coin. | Standard silver dollars. | Fractional silver coin. | United States notes. | Treasury notes. |
|-------------------------------|--------------------|--------------------------|-------------------------|----------------------|-------------------|
| RECEIPTS. | | | | | |
| Customs | \$44,569,537 | \$288,075 | \$9,334 | \$5,589,049 | \$252,299 |
| Internal revenue | 180,000 | | 4 | 58 | |
| Miscellaneous | 481,860 | | 113 | 166,179 | 27,889 |
| Disbursing officers | 7,498,240 | 297,400 | 33,894 | 1,056,101 | 219,957 |
| Post-Office Department | 1,823,613 | 12,045 | 3,992 | 854,162 | 175,114 |
| Transfers | 89,353,815 | 245,569 | 1,097,010 | 19,116,060 | 2,439,626 |
| Gold bars | 25,236,402 | | | | |
| Standard silver dollars | 489,700 | | | 49,000 | 1,462,228 |
| Fractional silver coin | 1,148,320 | | | 236,924 | 76,768 |
| Minor coin | 261,650 | | | 54,045 | 6,229 |
| Gold certificates | 1,630,000 | | | | |
| Currency certificates | | | | 1,840,000 | |
| Redemption and exchange | 37,983,756 | 6,698,710 | 13,506,645 | 33,665,084 | 11,959,617 |
| Special customs deposit | 111,553,195 | 90 | 831 | 145,160 | 41,054 |
| Issues | | | | | |
| Loan of 1908-1918 | | | | | |
| Total | 322,210,088 | 7,541,889 | 14,651,823 | 62,771,822 | 16,660,281 |
| DISBURSEMENTS. | | | | | |
| Warrants and checks | 12,985 | | 4,960 | 353,940 | 200 |
| Disbursing officers | 172,144,595 | 296,637 | 535,564 | 6,956,705 | 886,641 |
| Transfers | 102,385 | 1,371,592 | 5,360,819 | 38,018,000 | 14,438,000 |
| Currency certificates | | | | 6,925,000 | |
| Redemption and exchange: | | | | | |
| Gold coin | | | 456,091 | 110,000 | |
| Standard silver dollars | 1,950 | | 6 | | |
| Fractional silver coin | 7 | | 1 | 2,613,766 | |
| United States notes | 3,128,044 | | 1,748,437 | 11,202,091 | |
| Treasury notes of 1890 | 508,911 | 89,150 | 208,007 | 508,500 | 1,301,783 |
| National bank notes | | | 735,100 | 20,000 | |
| Gold certificates | 36,288,382 | | 3,714,728 | 20,000 | 31,303 |
| Silver certificates | 1,682,000 | 1,737,202 | 1,977,658 | 103,000 | |
| Minor coin | | | 304 | 367,389 | |
| Clearing-house balances | 36,972,000 | | 1,200 | 3,289,699 | |
| Total | 250,841,259 | 3,494,581 | 14,742,875 | 70,488,090 | 16,657,927 |

| Account. | National bank notes. | Gold certificates. | Silver certificates. | Minor coin. | Total. |
|-------------------------------|----------------------|--------------------|----------------------|------------------|----------------------|
| RECEIPTS. | | | | | |
| Customs | | \$87,444,441 | \$18,637,916 | \$203 | \$156,790,854 |
| Internal revenue | \$160 | 55,090 | 442 | | 235,754 |
| Miscellaneous | 103,313 | 4,303,592 | 307,621 | 35 | 5,390,102 |
| Disbursing officers | 791,353 | 11,839,864 | 2,309,835 | 58 | 24,046,702 |
| Post-Office Department | 727,410 | 5,328,762 | 2,022,598 | 42 | 10,947,738 |
| Transfers | 3,478,255 | 247,105,404 | 48,382,631 | 148,409 | 411,366,779 |
| Gold bars | | | | | 25,236,402 |
| Standard silver dollars | | 5,200 | 3,056,412 | | 5,062,540 |
| Fractional silver coin | 117,710 | 2,100,500 | 1,632,638 | | 5,312,860 |
| Minor coin | 18,315 | 474,857 | 304,754 | | 1,119,850 |
| Gold certificates | | | | | 1,630,000 |
| Currency certificates | | | | | 1,840,000 |
| Redemption and exchange | 877,360 | 49,181,897 | 61,074,315 | 1,740,565 | 216,687,949 |
| Special customs deposit | | 241,957,856 | 16,751,102 | 180 | 370,449,468 |
| Issues | | 5,680,000 | | | 5,680,000 |
| Loan of 1908-1918 | | 102,887 | | | 102,887 |
| Total | 6,113,876 | 655,580,350 | 154,480,264 | 1,889,492 | 1,241,899,885 |
| DISBURSEMENTS. | | | | | |
| Warrants and checks | | 1,735,480 | 95,439 | 102 | 2,203,106 |
| Disbursing officers | 407,000 | 381,579,882 | 25,664,856 | 204,579 | 588,676,459 |
| Transfers | 5,671,000 | 8,946,082 | 69,509,000 | 600,708 | 144,017,586 |
| Currency certificates | | | | | 6,925,000 |
| Redemption and exchange: | | | | | |
| Gold coin | | 45,404,060 | | 6,605 | 45,976,756 |
| Standard silver dollars | | | 5,486,807 | 2,382 | 5,491,145 |
| Fractional silver coin | | 2,911,248 | 399 | | 5,525,421 |
| United States notes | | 10,051,910 | 1,180,314 | 249,228 | 27,560,024 |
| Treasury notes of 1890 | | 3,550,837 | 3,931,984 | 36,453 | 10,135,625 |
| National bank notes | | | | 122,260 | 877,360 |
| Gold certificates | | 7,770,712 | 20,000 | 334,110 | 48,179,235 |
| Silver certificates | | | 48,066,586 | 347,898 | 53,914,344 |
| Minor coin | | 360,479 | 349 | 203 | 728,724 |
| Clearing-house balances | | 185,622,920 | 36 | 12 | 225,885,867 |
| Total | 6,078,000 | 647,933,610 | 153,955,770 | 1,904,540 | 1,166,096,652 |

No. 7.—RECEIPTS AND DISBURSEMENTS OF EACH KIND OF MONEY ON ALL ACCOUNTS AT THE SUBTREASURY IN PHILADELPHIA FOR THE FISCAL YEAR 1900.

| Account. | Gold coin. | Standard silver dollars. | Fractional silver coin. | United States notes. | Treasury notes. |
|-------------------------------|-------------------|--------------------------|-------------------------|----------------------|------------------|
| RECEIPTS. | | | | | |
| Customs | \$6,089,855 | \$12,264 | \$1,102 | \$5,283,445 | \$360,654 |
| Internal revenue | 20 | 1 | 1 | | |
| Miscellaneous | 64,235 | 1,158 | 1,050 | 111,014 | 24,164 |
| Disbursing officers | 34,674 | 115,385 | 255 | 410,330 | 162,845 |
| Post-Office Department | 491,756 | 6,853 | 6,382 | 896,447 | 116,650 |
| Transfers | 7,557,164 | 9,082 | 602,476 | 8,736,213 | 1,563,030 |
| Gold bars | 1,070,776 | | | | |
| Standard silver dollars | | | | 250 | 460,594 |
| Fractional silver coin | 246,750 | 1,500 | | 322,385 | 134,874 |
| Minor coin | 40,860 | | 12 | 142,309 | 29,961 |
| Gold certificates | 5,875,000 | | | | |
| Currency certificates | | | | 4,210,000 | |
| Redemption and exchange | 10,868,690 | 3,004,047 | 4,511,150 | 11,681,122 | 2,801,611 |
| Issues | | | | | |
| Total | 32,339,780 | 3,150,290 | 5,122,428 | 31,793,515 | 5,654,983 |
| DISBURSEMENTS. | | | | | |
| Warrants and checks | 3,524,586 | | 833 | 2,925,844 | 60,184 |
| Disbursing officers | 8,666,820 | | 112,043 | 9,628,989 | 1,287,664 |
| Post-Office Department | 3,319,070 | | 991 | 887,017 | 65,897 |
| Transfers | 45,030 | 2,538,475 | 3,545,169 | 5,822,000 | 2,801,000 |
| Currency certificates | | | | 8,925,000 | |
| Redemption and exchange: | | | | | |
| Gold coin | | | 21,293 | | |
| Standard silver dollars | | 350 | 8,970 | | |
| Fractional silver coin | 1,612,024 | | 690 | 1,920,977 | 78 |
| United States notes | 8,530,915 | | 424,784 | 2,633,512 | |
| Treasury notes of 1890 | 749,802 | 393,071 | 56,229 | | 1,458,783 |
| National-bank notes | | | 386,232 | | |
| Gold certificates | 7,127,890 | | 237,300 | | |
| Silver certificates | 119,100 | 1,096,415 | 567,306 | | |
| Minor coin | 151,880 | | 338 | 224,383 | 1,529 |
| Total | 33,847,117 | 4,028,311 | 5,362,187 | 32,967,722 | 5,675,135 |

| Account. | National-bank notes. | Gold certificates. | Silver certificates. | Minor coin. | Total. |
|-------------------------------|----------------------|--------------------|----------------------|----------------|--------------------|
| RECEIPTS. | | | | | |
| Customs | | \$4,423,500 | \$4,049,044 | \$76 | \$20,219,940 |
| Internal revenue | | | | | 22 |
| Miscellaneous | \$39,308 | 274,635 | 117,704 | 69 | 633,337 |
| Disbursing officers | 297,565 | 213,430 | 810,204 | 27 | 2,044,715 |
| Post-Office Department | 946,219 | 373,676 | 789,737 | 619 | 3,628,339 |
| Transfers | 858,750 | 10,284,964 | 12,695,562 | 14,140 | 42,321,981 |
| Gold bars | | | | | 1,070,776 |
| Standard silver dollars | | 550 | 1,796,406 | | 2,257,800 |
| Fractional silver coin | 204,560 | 311,740 | 827,041 | | 2,048,580 |
| Minor coin | 52,710 | 130,565 | 235,751 | | 632,163 |
| Gold certificates | | | | | 5,875,000 |
| Currency certificates | | | | | 4,210,000 |
| Redemption and exchange | 472,432 | 10,550,730 | 11,555,069 | 515,324 | 55,960,175 |
| Issues | | 8,790,000 | | | 8,790,000 |
| Total | 2,871,544 | 35,353,790 | 32,876,518 | 530,255 | 149,693,103 |
| DISBURSEMENTS. | | | | | |
| Warrants and checks | 141,815 | 549,570 | 912,961 | 74 | 8,115,867 |
| Disbursing officers | 1,978,570 | 1,741,700 | 3,805,137 | 2,755 | 27,223,678 |
| Post-Office Department | 51,590 | 759,400 | 396,897 | 22 | 5,480,884 |
| Transfers | 564,000 | 7,669,000 | 13,810,000 | 126,360 | 36,921,034 |
| Currency certificates | | | | | 8,925,000 |
| Redemption and exchange: | | | | | |
| Gold coin | | 16,716,790 | | 5,607 | 16,743,690 |
| Standard silver dollars | | | 3,061,710 | 217 | 3,011,247 |
| Fractional silver coin | 109,930 | 391,865 | 474,157 | | 4,509,730 |
| United States notes | | | | 94,361 | 11,683,572 |
| Treasury notes of 1890 | | | 137,310 | 19,416 | 2,814,611 |
| National-bank notes | | | | 86,200 | 472,432 |
| Gold certificates | | 3,155,000 | | 30,540 | 10,550,730 |
| Silver certificates | | | 9,657,826 | 151,922 | 11,592,569 |
| Minor coin | 8,310 | 44,915 | 83,042 | 236 | 514,633 |
| Total | 2,854,215 | 31,028,240 | 32,279,040 | 517,710 | 148,559,677 |

No. 8.—RECEIPTS AND DISBURSEMENTS OF EACH KIND OF MONEY ON ALL ACCOUNTS AT THE SUBTREASURY IN BOSTON FOR THE FISCAL YEAR 1900.

| Account. | Gold coin. | Standard silver dollars. | Fractional silver coin. | United States notes. | Treasury notes. |
|------------------------------|---------------------|--------------------------|-------------------------|----------------------|--------------------|
| RECEIPTS. | | | | | |
| Customs | \$1, 811, 300 | \$94, 970 | \$1, 877 | \$5, 530, 032 | \$454, 235 |
| Internal revenue..... | | | | | |
| Miscellaneous..... | 8, 600 | 906 | 1, 048 | 107, 935 | 15, 366 |
| Disbursing officers..... | 4, 195 | 570 | 43 | 547, 679 | 69, 541 |
| Post-Office Department..... | 209, 675 | 5, 135 | 2, 711 | 711, 680 | 90, 307 |
| Transfers..... | 2, 253, 084 | 9, 700 | 520, 167 | 10, 478, 685 | 813, 241 |
| Standard silver dollars..... | 2, 000 | | | 5, 000 | 643, 800 |
| Fractional silver coin..... | 124, 590 | | | 389, 150 | 37, 400 |
| Minor coin..... | 5, 490 | | | 39, 220 | 5, 440 |
| Currency certificates..... | | | | 980, 000 | |
| Redemption and exchange..... | 10, 411, 709 | 1, 731, 910 | 1, 294, 610 | 1, 428, 237 | 1, 300, 656 |
| Issues..... | | | | | |
| Total..... | 14, 830, 643 | 1, 843, 191 | 1, 820, 456 | 20, 217, 618 | 3, 429, 986 |
| DISBURSEMENTS. | | | | | |
| Warrants and checks..... | 1, 380, 575 | 7, 278 | 1, 143 | 2, 643, 431 | 10, 470 |
| Disbursing officers..... | 1, 775, 215 | 40, 025 | 15, 318 | 9, 116, 211 | 325, 400 |
| Post-Office Department..... | 151, 880 | 4, 206 | 810 | 802, 008 | 8, 000 |
| Transfers..... | | 1, 504, 000 | 1, 405, 289 | 4, 154, 342 | 2, 597, 006 |
| Currency certificates..... | | | | 910, 000 | |
| Redemption and exchange: | | | | | |
| Gold coin..... | 41, 000 | 11 | 8 | 13, 474 | 2, 108 |
| Standard silver dollars..... | | | | | |
| Fractional silver coin..... | | | | 302, 870 | 5, 620 |
| United States notes..... | | 901 | 94, 248 | 1, 310, 800 | 900 |
| Treasury notes of 1890..... | 16, 003 | 23, 455 | 20, 747 | 389, 610 | 556, 930 |
| National-bank notes..... | | 1, 156 | 63, 634 | | |
| Gold certificates..... | 730, 250 | 1, 470 | 26, 600 | | |
| Silver certificates..... | | 257, 993 | 138, 231 | 23, 040 | 1, 000 |
| Minor coin..... | | | | 23, 040 | 380 |
| Fractional currency..... | | | | | |
| Total..... | 4, 094, 923 | 1, 840, 495 | 1, 766, 028 | 19, 688, 826 | 3, 507, 814 |

| Account. | National-bank notes. | Gold certificates. | Silver certificates. | Minor coin. | Total. |
|------------------------------|----------------------|---------------------|----------------------|-----------------|---------------------|
| RECEIPTS. | | | | | |
| Customs | | \$8, 670, 450 | \$4, 375, 617 | \$122 | \$20, 938, 603 |
| Internal revenue..... | | | | | |
| Miscellaneous..... | \$61, 987 | 37, 180 | 144, 617 | 58 | 377, 697 |
| Disbursing officers..... | 438, 482 | 472, 856 | 1, 242, 781 | 5 | 2, 776, 146 |
| Post-Office Department..... | 600, 811 | 607, 110 | 1, 540, 136 | 239 | 3, 767, 804 |
| Transfers..... | 711, 500 | 17, 749, 220 | 12, 068, 700 | 24, 018 | 44, 628, 315 |
| Standard silver dollars..... | | | 1, 215, 200 | | 1, 866, 000 |
| Fractional silver coin..... | 116, 750 | 164, 600 | 420, 630 | | 1, 253, 120 |
| Minor coin..... | 8, 640 | 2, 220 | 35, 510 | | 96, 520 |
| Currency certificates..... | | | | | 980, 000 |
| Redemption and exchange..... | 70, 033 | 758, 590 | 5, 987, 018 | 94, 140 | 23, 076, 903 |
| Issues..... | | | | | |
| Total..... | 2, 008, 203 | 28, 462, 220 | 27, 030, 209 | 118, 582 | 99, 761, 108 |
| DISBURSEMENTS. | | | | | |
| Warrants and checks..... | 30, 460 | 4, 526, 428 | 415, 641 | 85 | 9, 015, 511 |
| Disbursing officers..... | 1, 151, 640 | 11, 403, 012 | 5, 032, 845 | 881 | 28, 860, 547 |
| Post-Office Department..... | 22, 640 | 702, 200 | 241, 693 | 67 | 1, 933, 504 |
| Transfers..... | 753, 000 | 714, 700 | 12, 828, 117 | 72, 127 | 24, 028, 581 |
| Currency certificates..... | | | | | 910, 000 |
| Redemption and exchange: | | | | | |
| Gold coin..... | | 10, 338, 990 | 9, 117 | | 10, 404, 708 |
| Standard silver dollars..... | | 1, 000 | 1, 740, 830 | | 1, 741, 830 |
| Fractional silver coin..... | 10, 500 | 72, 420 | 874, 120 | | 1, 265, 530 |
| United States notes..... | | 2, 000 | | 6, 988 | 1, 415, 837 |
| Treasury notes of 1890..... | | 211, 210 | 72, 310 | 291 | 1, 290, 556 |
| National-bank notes..... | | | | 5, 243 | 70, 033 |
| Gold certificates..... | | | | | 758, 590 |
| Silver certificates..... | 8, 000 | 2, 000 | 5, 474, 510 | 49, 444 | 5, 954, 218 |
| Minor coin..... | 4, 060 | 5, 080 | 60, 680 | | 93, 240 |
| Fractional currency..... | | | | | |
| Total..... | 1, 980, 300 | 27, 979, 040 | 26, 749, 863 | 135, 396 | 87, 742, 685 |

No. 9.—RECEIPTS AND DISBURSEMENTS OF EACH KIND OF MONEY ON ALL ACCOUNTS AT THE SUBTREASURY IN CINCINNATI FOR THE FISCAL YEAR 1900.

| Account. | Gold coin. | Standard silver dollars. | Fractional silver coin. | United States notes. | Treasury notes. |
|------------------------------|-------------|--------------------------|-------------------------|----------------------|-----------------|
| RECEIPTS. | | | | | |
| Customs | \$276, 155 | \$230, 000 | \$2, 066 | \$770, 376 | \$74, 450 |
| Internal revenue..... | 3, 325 | | 2 | 9, 829 | |
| Miscellaneous..... | 3, 565 | 1, 000 | 59 | 31, 227 | 800 |
| Disbursing officers..... | 6, 000 | | 522 | 226, 234 | 2, 000 |
| Post-Office Department..... | 137, 110 | 4 | 775 | 786, 069 | 37, 100 |
| Transfers..... | 548, 620 | 1, 545, 346 | 1, 286, 137 | 3, 752, 997 | 423, 700 |
| Standard silver dollars..... | 36, 000 | | | 152, 850 | 370, 650 |
| Fractional silver coin..... | 77, 365 | | | 454, 875 | 29, 300 |
| Minor coin..... | 880 | 500 | | 44, 445 | |
| Gold certificates..... | 670, 000 | | | | |
| Currency certificates..... | | | | 30, 000 | |
| Redemption and exchange..... | 834, 089 | 2, 994, 403 | 1, 338, 460 | 727, 061 | 43, 150 |
| Issues..... | | | | | |
| Total..... | 2, 593, 109 | 4, 771, 253 | 2, 628, 021 | 6, 985, 983 | 981, 150 |
| DISBURSEMENTS. | | | | | |
| Warrants and checks..... | 333, 670 | | 1, 236 | 854, 117 | 103, 853 |
| Disbursing officers..... | 255, 895 | | 4, 407 | 2, 373, 921 | 164, 306 |
| Post-Office Department..... | 309, 805 | | 1, 458 | 1, 290, 716 | 107, 995 |
| Transfers..... | | 4, 061, 761 | 2, 289, 347 | 1, 680, 000 | 594, 361 |
| Currency certificates..... | | | | 630, 000 | |
| Redemption and exchange: | | | | | |
| Gold coin..... | | | 967 | 43, 006 | 210 |
| Standard silver dollars..... | | | | 2, 000 | 14, 000 |
| Fractional silver coin..... | 23, 305 | | | 452, 950 | 19, 415 |
| United States notes..... | 570, 000 | 4, 350 | 86, 440 | | |
| Treasury notes of 1890..... | | 1, 400 | 23, 975 | 5, 000 | |
| National-bank notes..... | | 2, 750 | 80, 810 | | |
| Gold certificates..... | 184, 580 | | 100 | 20, 800 | |
| Silver certificates..... | 5, 000 | 247, 592 | 121, 078 | | 3, 000 |
| Minor coin..... | 1, 955 | | | 55, 473 | 2, 010 |
| Fractional currency..... | | | | | |
| Total..... | 1, 684, 210 | 4, 317, 853 | 2, 609, 818 | 7, 407, 983 | 1, 009, 150 |

| Account. | National-bank notes. | Gold certificates. | Silver certificates. | Minor coin. | Total. |
|------------------------------|----------------------|--------------------|----------------------|-------------|---------------|
| RECEIPTS. | | | | | |
| Customs | | \$219, 000 | \$479, 630 | \$5 | \$2, 051, 682 |
| Internal revenue..... | | 6, 000 | 151 | | 19, 307 |
| Miscellaneous..... | \$2, 500 | 4, 500 | 21, 505 | 4 | 65, 160 |
| Disbursing officers..... | 407, 500 | 82, 500 | 135, 941 | 1 | 860, 698 |
| Post-Office Department..... | 653, 500 | 227, 450 | 817, 518 | 16 | 2, 659, 542 |
| Transfers..... | 1, 441, 600 | 2, 754, 650 | 4, 176, 870 | 76, 005 | 16, 005, 925 |
| Standard silver dollars..... | 30, 000 | 178, 000 | 3, 090, 037 | | 3, 857, 537 |
| Fractional silver coin..... | 622, 900 | 248, 900 | 360, 585 | | 1, 793, 925 |
| Minor coin..... | 1, 000 | | 32, 680 | 30 | 79, 535 |
| Gold certificates..... | | | | | 670, 000 |
| Currency certificates..... | | | | | 30, 000 |
| Redemption and exchange..... | 122, 400 | 433, 680 | 441, 908 | 191, 487 | 7, 126, 658 |
| Issues..... | | 850, 000 | | | 850, 000 |
| Total..... | 3, 281, 400 | 5, 004, 680 | 9, 556, 825 | 267, 548 | 36, 069, 969 |
| DISBURSEMENTS. | | | | | |
| Warrants and checks..... | 390, 780 | 683, 185 | 517, 417 | 293 | 2, 884, 551 |
| Disbursing officers..... | 780, 460 | 943, 720 | 1, 599, 943 | 1, 014 | 6, 123, 666 |
| Post-Office Department..... | 501, 690 | 868, 600 | 617, 579 | 382 | 3, 698, 225 |
| Transfers..... | 1, 101, 000 | 151, 000 | 3, 130, 006 | 104, 945 | 13, 112, 420 |
| Currency certificates..... | | | | | 630, 000 |
| Redemption and exchange: | | | | | |
| Gold coin..... | 11, 720 | 1, 417, 280 | 30, 798 | 106 | 1, 504, 087 |
| Standard silver dollars..... | 3, 500 | | 2, 967, 403 | | 2, 986, 903 |
| Fractional silver coin..... | 150, 165 | 104, 380 | 574, 245 | | 1, 324, 460 |
| United States notes..... | 1, 000 | | 19, 000 | 46, 291 | 727, 081 |
| Treasury notes of 1890..... | | | 2, 000 | 10, 775 | 43, 150 |
| National-bank notes..... | | | | 38, 840 | 122, 400 |
| Gold certificates..... | 33, 000 | 180, 000 | 14, 700 | 500 | 433, 680 |
| Silver certificates..... | 5, 000 | | 3, 000 | 57, 238 | 441, 908 |
| Minor coin..... | 27, 085 | 6, 515 | 98, 784 | | 191, 822 |
| Fractional currency..... | | | | | |
| Total..... | 3, 005, 400 | 4, 354, 680 | 9, 574, 875 | 260, 384 | 34, 224, 353 |

No. 10.—RECEIPTS AND DISBURSEMENTS OF EACH KIND OF MONEY ON ALL ACCOUNTS AT THE SUBTREASURY IN CHICAGO FOR THE FISCAL YEAR 1900.

| Account. | Gold coin. | Standard silver dollars. | Fractional silver coin. | United States notes. | Treasury notes. |
|------------------------------|---------------------|--------------------------|-------------------------|----------------------|---------------------|
| RECEIPTS. | | | | | |
| Customs | \$411, 800 | \$1, 203, 139 | \$31 | \$3, 817, 507 | \$310, 301 |
| Internal revenue..... | | | | 17, 662 | 189 |
| Miscellaneous | 3, 939 | 1 | 5 | 267, 571 | 7, 300 |
| Disbursing officers | 55, 030 | 1, 003 | 29 | 8, 625, 490 | 1, 290, 275 |
| Post-Office Department..... | 356, 638 | 5, 035 | 5, 165 | 4, 132, 605 | 769, 944 |
| Transfers | 6, 880, 235 | 731, 005 | 1, 521, 518 | 20, 458, 254 | 3, 510, 984 |
| Standard silver dollars..... | 304, 000 | 32, 000 | | 459, 500 | 1, 892, 300 |
| Fractional silver coin..... | 117, 500 | | | 1, 945, 500 | 485, 682 |
| Minor coin | 1, 200 | | | 77, 400 | 72, 195 |
| Gold certificates | 5, 310, 000 | | | | |
| Currency certificates..... | | | | 20, 000 | |
| Redemption and exchange..... | 7, 562, 279 | 7, 263, 289 | 3, 499, 270 | 4, 344, 315 | 2, 411, 727 |
| Issues..... | | | | | |
| Total..... | 21, 002, 621 | 9, 235, 472 | 5, 026, 018 | 43, 565, 804 | 10, 750, 297 |
| DISBURSEMENTS. | | | | | |
| Warrants and checks..... | 291, 000 | 5, 511 | 2, 051 | 11, 488, 470 | 1, 664, 715 |
| Disbursing officers..... | 5, 044, 210 | 7, 144 | 1, 137 | 15, 199, 438 | 3, 434, 478 |
| Post-Office Department..... | 1, 767, 500 | 119 | 49 | 2, 981, 377 | 544, 749 |
| Transfers | 355, 000 | 8, 817, 795 | 4, 648, 878 | 5, 721, 000 | 2, 964, 000 |
| Currency certificates..... | | | | 2, 300, 000 | |
| Redemption and exchange: | | | | | |
| Gold coin..... | | | 1, 487 | 23, 080 | 587 |
| Standard silver dollars..... | | | | 208, 955 | 304, 720 |
| Fractional silver coin..... | | | | 2, 590, 048 | 105, 775 |
| United States notes..... | 72, 270 | | 207, 553 | 3, 961, 726 | |
| Treasury notes of 1890..... | 7, 720 | 168, 660 | 41, 319 | 16, 100 | 1, 853, 474 |
| National bank notes..... | | | 10, 525 | | |
| Gold certificates..... | 4, 185, 040 | | 3, 050 | | |
| Silver certificates..... | | 224, 433 | 109, 470 | 57, 710 | 2, 400 |
| Minor coin..... | | | | 149, 223 | 4, 869 |
| Fractional currency..... | | | | | |
| Total..... | 11, 722, 740 | 9, 223, 662 | 5, 025, 519 | 44, 697, 127 | 10, 879, 767 |

| Account. | National bank notes. | Gold certificates. | Silver certificates. | Minor coin. | Total. |
|------------------------------|----------------------|---------------------|----------------------|-----------------|----------------------|
| RECEIPTS. | | | | | |
| Customs | | \$1, 600, 280 | \$3, 153, 254 | \$179 | \$10, 496, 491 |
| Internal revenue..... | | | 4, 781 | 12 | 32, 644 |
| Miscellaneous | \$2, 185 | 9, 440 | 458, 669 | 111 | 749, 221 |
| Disbursing officers..... | 540, 765 | 1, 121, 760 | 2, 965, 975 | 143 | 14, 600, 470 |
| Post-Office Department..... | 992, 635 | 829, 270 | 2, 381, 983 | 618 | 9, 473, 893 |
| Transfers | 2, 095, 695 | 32, 007, 810 | 19, 287, 078 | 140, 781 | 86, 633, 360 |
| Standard silver dollars..... | | 16, 000 | 6, 063, 029 | | 8, 766, 829 |
| Fractional silver coin..... | 2, 320 | 63, 200 | 1, 907, 050 | | 3, 921, 252 |
| Minor coin | 800 | 2, 730 | 232, 340 | | 386, 665 |
| Gold certificates..... | | | | | 5, 310, 000 |
| Currency certificates..... | | | | | 20, 000 |
| Redemption and exchange..... | 18, 980 | 4, 654, 120 | 7, 187, 275 | 207, 654 | 37, 148, 909 |
| Issues..... | | 5, 310, 000 | | | 5, 310, 000 |
| Total..... | 3, 653, 380 | 45, 614, 610 | 43, 641, 434 | 349, 498 | 182, 839, 734 |
| DISBURSEMENTS. | | | | | |
| Warrants and checks..... | 190, 385 | 12, 028, 200 | 5, 399, 457 | 230 | 31, 070, 019 |
| Disbursing officers..... | 1, 359, 680 | 13, 537, 500 | 11, 022, 446 | 531 | 49, 606, 564 |
| Post-Office Department..... | 32, 830 | 2, 871, 370 | 2, 111, 651 | 650 | 10, 310, 295 |
| Transfers | 841, 000 | 1, 977, 000 | 10, 074, 000 | 188, 375 | 35, 587, 048 |
| Currency certificates..... | | | | | 2, 300, 000 |
| Redemption and exchange: | | | | | |
| Gold coin..... | | 12, 813, 450 | 28, 459 | 216 | 12, 867, 279 |
| Standard silver dollars..... | | | 6, 754, 414 | | 7, 268, 089 |
| Fractional silver coin..... | 86, 800 | 22, 450 | 690, 661 | | 3, 495, 734 |
| United States notes..... | | | | 110, 766 | 4, 352, 315 |
| Treasury notes of 1890..... | | | 309, 726 | 16, 528 | 2, 413, 527 |
| National bank notes..... | | | | 8, 455 | 18, 980 |
| Gold certificates..... | | 465, 390 | | 640 | 4, 654, 120 |
| Silver certificates..... | | | 6, 774, 685 | 25, 077 | 7, 193, 775 |
| Minor coin..... | 12, 505 | 290 | 40, 107 | 20 | 207, 014 |
| Fractional currency..... | | | | | |
| Total..... | 2, 523, 200 | 43, 715, 650 | 43, 205, 606 | 351, 488 | 171, 944, 759 |

No. 11.—RECEIPTS AND DISBURSEMENTS OF EACH KIND OF MONEY ON ALL ACCOUNTS AT THE SUBTREASURY IN ST. LOUIS FOR THE FISCAL YEAR 1900.

| Account. | Gold coin. | Standard silver dollars. | Fractional silver coin. | United States notes. | Treasury notes. |
|-------------------------------|---------------------|--------------------------|-------------------------|----------------------|--------------------|
| RECEIPTS. | | | | | |
| Customs | \$71, 890 | \$105, 902 | \$304 | \$720, 432 | \$15, 120 |
| Internal revenue | | | | | |
| Miscellaneous | | 29 | 4 | 130, 973 | 400 |
| Disbursing officers | 28, 465 | 23, 306 | 6, 852 | 292, 586 | 66, 458 |
| Post-Office Department | 57, 642 | 48, 909 | 15, 110 | 823, 133 | 125, 098 |
| Transfers | 1, 284, 570 | 20, 600 | 1, 555, 760 | 9, 449, 144 | 1, 173, 427 |
| Standard silver dollars | 7, 000 | | | 521, 325 | 1, 123, 550 |
| Fractional silver coin | 8, 010 | | 32 | 2, 092, 389 | 1, 450 |
| Minor coin | | | | 124, 850 | |
| Gold certificates | 3, 685, 000 | | | 470, 000 | |
| Currency certificates | | | | | |
| Redemption and exchange | 5, 223, 800 | 6, 828, 238 | 2, 234, 575 | 1, 877, 585 | 534, 551 |
| Issues | | | | | |
| Total..... | 10, 366, 377 | 7, 026, 984 | 3, 812, 637 | 16, 502, 417 | 3, 040, 054 |
| DISBURSEMENTS. | | | | | |
| Warrants and checks | 108, 640 | 991 | 734 | 1, 791, 951 | 28, 700 |
| Disbursing officers | 2, 762, 555 | 10, 797 | 503 | 4, 768, 282 | 1, 178, 744 |
| Post-Office Department | 592, 150 | 10, 693 | 5, 530 | 1, 555, 018 | 73, 700 |
| Transfers | 100, 000 | 9, 656, 984 | 2, 985, 815 | 3, 492, 001 | 1, 239, 004 |
| Gold coin | | | | | |
| Currency certificates | | | | 2, 250, 000 | |
| Redemption and exchange: | | | | | |
| Gold coin | | | | 70, 000 | |
| Standard silver dollars | 50, 000 | | | 122, 000 | 55, 000 |
| Fractional silver coin | 21, 500 | | 1 | 2, 128, 374 | 13, 750 |
| United States notes | | | 728, 148 | 980, 931 | 12, 000 |
| Treasury notes of 1890 | 16, 105 | 1, 000 | | 90, 540 | 416, 906 |
| National-bank notes | | | | | |
| Gold certificates | 3, 880, 280 | 1, 380 | 3, 000 | 5, 000 | |
| Silver certificates | | 503, 990 | 16, 174 | | |
| Minor coin | | | 1 | 153, 320 | |
| Fractional currency | | | | | |
| Total..... | 7, 531, 230 | 10, 185, 835 | 3, 739, 906 | 17, 407, 417 | 3, 017, 804 |

| Account. | National-bank notes. | Gold certificates. | Silver certificates. | Minor coin. | Total. |
|-------------------------------|----------------------|---------------------|----------------------|-----------------|---------------------|
| RECEIPTS. | | | | | |
| Customs | | \$600, 070 | \$710, 129 | \$161 | \$2, 224, 008 |
| Internal revenue | | | | | |
| Miscellaneous | | 81, 540 | 144, 913 | 138 | 357, 997 |
| Disbursing officers | \$390, 085 | 84, 050 | 406, 133 | 1, 298 | 1, 299, 233 |
| Post-Office Department | 664, 225 | 216, 525 | 998, 142 | 7, 235 | 2, 956, 019 |
| Transfers | 2, 524, 700 | 13, 241, 705 | 15, 401, 742 | 47, 977 | 44, 699, 625 |
| Standard silver dollars | 10, 000 | 171, 500 | 5, 070, 162 | | 6, 903, 537 |
| Fractional silver coin | | 109, 470 | 17, 000 | | 2, 228, 351 |
| Minor coin | | 220 | 985 | | 126, 055 |
| Gold certificates | | | | | 3, 685, 000 |
| Currency certificates | | | | | 470, 000 |
| Redemption and exchange | | 3, 910, 800 | 2, 266, 578 | 152, 361 | 23, 028, 488 |
| Issues | | 3, 685, 000 | | | 3, 685, 000 |
| Total..... | 3, 589, 010 | 22, 100, 880 | 25, 015, 784 | 209, 170 | 91, 663, 313 |
| DISBURSEMENTS. | | | | | |
| Warrants and checks | 18, 600 | 406, 320 | 763, 446 | 178 | 3, 119, 560 |
| Disbursing officers | 1, 242, 100 | 3, 960, 790 | 9, 185, 621 | 165 | 23, 109, 557 |
| Post-Office Department | 321, 000 | 875, 280 | 1, 111, 067 | 148 | 4, 544, 566 |
| Transfers | 1, 419, 010 | 2, 433, 500 | 5, 292, 009 | 92, 283 | 26, 710, 606 |
| Gold coin | | | | | |
| Currency certificates | | | | | 2, 250, 000 |
| Redemption and exchange: | | | | | |
| Gold coin | | 8, 838, 800 | | | 8, 908, 800 |
| Standard silver dollars | | 181, 000 | 6, 464, 998 | | 6, 872, 998 |
| Fractional silver coin | 24, 300 | 71, 310 | 1, 000 | | 2, 260, 235 |
| United States notes | | 20, 000 | 25, 000 | 111, 506 | 1, 877, 585 |
| Treasury notes of 1890 | | 10, 000 | | | 534, 551 |
| National-bank notes | | | | | |
| Gold certificates | | 15, 640 | 5, 500 | | 3, 910, 800 |
| Silver certificates | | | 1, 723, 204 | 23, 210 | 2, 266, 578 |
| Minor coin | | 1, 000 | | 19 | 154, 340 |
| Fractional currency | | | | | |
| Total..... | 3, 025, 010 | 16, 813, 620 | 24, 571, 845 | 227, 509 | 86, 520, 176 |

No. 12.—RECEIPTS AND DISBURSEMENTS OF EACH KIND OF MONEY ON ALL ACCOUNTS AT THE SUBTREASURY IN NEW ORLEANS FOR THE FISCAL YEAR 1900.

| Account. | Gold coin. | Standard silver dollars. | Fractional silver coin. | United States notes. | Treasury notes. |
|-------------------------------|----------------------|--------------------------|-------------------------|----------------------|---------------------|
| RECEIPTS. | | | | | |
| Customs | \$394, 003 | \$366, 780 | \$12, 256 | \$1, 498, 421 | \$761, 633 |
| Internal revenue | 159, 180 | 35, 038 | 2, 050 | 604, 635 | 183, 637 |
| Miscellaneous | 8, 190 | 61, 215 | 10, 901 | 72, 161 | 18, 145 |
| Disbursing officers | 40, 912 | 51, 535 | 756 | 197, 768 | 57, 120 |
| Post-Office Department | 47, 013 | 48, 487 | 26, 732 | 387, 819 | 84, 776 |
| Transfers | 196, 316 | 4, 322, 728 | 24, 134 | 3, 297, 850 | 926, 942 |
| Standard silver dollars | | | | 158, 800 | 667, 710 |
| Fractional silver coin | 363, 275 | | | 168, 825 | 30, 010 |
| Minor coin | 20, 460 | | | 5, 130 | 2, 650 |
| Redemption and exchange | 1, 097, 166 | 3, 344, 300 | 570, 905 | 383, 117 | 232, 390 |
| Issues | | | | | |
| Total..... | 2, 326, 515 | 8, 230, 083 | 647, 734 | 6, 774, 526 | 2, 965, 013 |
| DISBURSEMENTS. | | | | | |
| Warrants and checks | 193, 788 | | 167 | 241, 147 | 386, 089 |
| Disbursing officers | 1, 040, 933 | 72, 927 | 106, 953 | 1, 861, 118 | 1, 040, 407 |
| Post-Office Department | 230, 834 | | 152 | 514, 752 | 441, 041 |
| Transfers | 475, 000 | 7, 340, 600 | 461, 365 | 3, 333, 770 | 792, 000 |
| Currency certificates | | | | 35, 000 | |
| Redemption and exchange: | | | | | |
| Gold coin | | | 30, 014 | 245 | 9, 475 |
| Standard silver dollars | | | 101, 000 | | |
| Fractional silver coin | 6, 000 | | | 392, 800 | 5, 000 |
| United States notes | 50 | 27 | 10, 000 | 371, 240 | 500 |
| Treasury notes of 1890 | 3, 285 | 13, 500 | 2, 000 | | 213, 585 |
| National-bank notes | | | 1, 000 | | |
| Gold certificates | 187, 580 | | | | |
| Silver certificates | | 21, 310 | 7, 300 | | |
| Minor coin | | | | 210 | |
| Fractional currency | | | | | |
| Total..... | 2, 137, 470 | 7, 448, 364 | 719, 951 | 6, 750, 282 | 2, 888, 097 |
| Account. | National-bank notes. | Gold certificates. | Silver certificates. | Minor coin. | Total. |
| RECEIPTS. | | | | | |
| Customs | | \$2, 904, 560 | \$1, 383, 964 | \$104 | \$7, 321, 721 |
| Internal revenue | \$551, 405 | 495, 140 | 411, 484 | 238 | 2, 442, 807 |
| Miscellaneous | 35, 330 | 35, 390 | 50, 884 | 3, 625 | 295, 841 |
| Disbursing officers | 113, 215 | 98, 220 | 104, 404 | 269 | 664, 199 |
| Post-Office Department | 180, 410 | 246, 640 | 229, 315 | 8, 713 | 1, 259, 905 |
| Transfers | 858, 430 | 6, 613, 830 | 2, 200, 014 | 61, 235 | 18, 501, 479 |
| Standard silver dollars | 10, 300 | 2, 005, 500 | 2, 770, 990 | | 5, 613, 300 |
| Fractional silver coin | 96, 935 | 63, 620 | 197, 675 | | 920, 340 |
| Minor coin | 10, 310 | 2, 500 | 13, 280 | | 54, 330 |
| Redemption and exchange | 1, 000 | 187, 580 | 801, 460 | 400 | 6, 618, 318 |
| Issues | | | | | |
| Total..... | 1, 857, 335 | 12, 652, 980 | 8, 163, 470 | 74, 584 | 43, 692, 240 |
| DISBURSEMENTS. | | | | | |
| Warrants and checks | 82, 486 | 114, 533 | 111, 759 | | 1, 129, 969 |
| Disbursing officers | 1, 017, 863 | 816, 467 | 519, 484 | 31, 727 | 6, 507, 879 |
| Post-Office Department | 61, 745 | 237, 112 | 115, 762 | | 1, 601, 398 |
| Transfers | 406, 000 | 6, 254, 000 | 3, 279, 000 | 41, 995 | 22, 383, 730 |
| Currency certificates | | | | | 35, 000 |
| Redemption and exchange: | | | | | |
| Gold coin | 249 | 1, 050, 828 | 6, 355 | | 1, 097, 166 |
| Standard silver dollars | 1, 072 | | 3, 242, 228 | | 3, 344, 300 |
| Fractional silver coin | 72, 605 | | 94, 500 | | 570, 905 |
| United States notes | | | 1, 300 | | 383, 117 |
| Treasury notes of 1890 | | | 20 | | 232, 390 |
| National-bank notes | | | | | 1, 000 |
| Gold certificates | | | | | 187, 580 |
| Silver certificates | | | 772, 750 | 100 | 801, 460 |
| Minor coin | | | 190 | | 400 |
| Fractional currency | | | | | |
| Total..... | 1, 642, 020 | 8, 472, 940 | 8, 143, 348 | 73, 822 | 38, 276, 294 |

No. 13.—RECEIPTS AND DISBURSEMENTS OF EACH KIND OF MONEY ON ALL ACCOUNTS AT THE SUBTREASURY IN SAN FRANCISCO FOR THE FISCAL YEAR 1900.

| Account. | Gold coin. | Standard silver dollars. | Fractional silver coin. | United States notes. | Treasury notes. |
|------------------------------|-------------------|--------------------------|-------------------------|----------------------|-----------------|
| RECEIPTS. | | | | | |
| Customs..... | \$8,288,322 | \$261,912 | \$4,880 | \$25,911 | \$15,449 |
| Internal revenue..... | 609,050 | 378 | 474 | | |
| Miscellaneous..... | 452,191 | 7,645 | 4,775 | 10,945 | 3,473 |
| Disbursing officers..... | 806,590 | 86,622 | 29,739 | 7,067 | 356 |
| Post-Office Department..... | 1,376,293 | 27,128 | 22,366 | 57,189 | 11,539 |
| Transfers..... | 42,305,628 | 5,001,081 | 702,183 | 509,606 | 203,366 |
| Standard silver dollars..... | 245,320 | | | | 18,849 |
| Fractional silver coin..... | 1,439,170 | | | 3,900 | 8,540 |
| Minor coin..... | 12,785 | | | | |
| Gold certificates..... | 3,595,000 | | | | |
| Redemption and exchange..... | 11,916,420 | 1,944,427 | 1,526,067 | 8,412 | 2,231 |
| Issues..... | | | | | |
| Total..... | 71,046,769 | 7,329,193 | 2,290,484 | 623,030 | 255,713 |
| DISBURSEMENTS. | | | | | |
| Warrants and checks..... | 3,384,448 | 187 | 801 | | |
| Disbursing officers..... | 46,032,972 | 315,725 | 386,090 | 900,000 | 200,000 |
| Post-Office Department..... | 1,601,995 | 148 | 648 | | |
| Transfers..... | 3,000 | 1,488,000 | 1,634,993 | 6,000 | 23,000 |
| Redemption and exchange: | | | | | |
| Gold coin..... | | 846 | 163,744 | 121,325 | 4,390 |
| Standard silver dollars..... | | | 5 | 1 | 29,314 |
| Fractional silver coin..... | 1,525,616 | | 1 | | 450 |
| United States notes..... | 4,450 | 54 | 3,908 | | |
| Treasury notes of 1890..... | 1,120 | 113 | 998 | | |
| National-bank notes..... | | | 3,720 | | |
| Gold certificates..... | 1,333,050 | | | | |
| Silver certificates..... | | 5,636 | 54 | | |
| Minor coin..... | 15,649 | 2 | 3 | | |
| Fractional currency..... | | | | 26 | |
| Total..... | 53,902,300 | 1,810,211 | 2,194,965 | 1,027,352 | 257,154 |

| Account. | National-bank notes. | Gold certificates. | Silver certificates. | Minor coin. | Total. |
|------------------------------|----------------------|--------------------|----------------------|----------------|--------------------|
| RECEIPTS. | | | | | |
| Customs..... | | \$27,420 | \$125,289 | \$51 | \$8,749,234 |
| Internal revenue..... | \$345 | | | 18 | 610,265 |
| Miscellaneous..... | 9,240 | 1,070 | 6,948 | 36 | 496,323 |
| Disbursing officers..... | 3,535 | 21,840 | 7,819 | 2,255 | 965,323 |
| Post-Office Department..... | 77,195 | 16,790 | 73,373 | 3,978 | 1,665,851 |
| Transfers..... | 870 | 11,960,780 | 2,239,226 | 81,041 | 63,003,781 |
| Standard silver dollars..... | | | 1,237,331 | | 1,501,500 |
| Fractional silver coin..... | 2,765 | 40 | | | 1,446,325 |
| Minor coin..... | | | | | 12,785 |
| Gold certificates..... | | | | | 3,595,000 |
| Redemption and exchange..... | 3,720 | 1,333,050 | 5,697 | 15,654 | 16,755,678 |
| Issues..... | | 3,595,000 | | | 3,595,000 |
| Total..... | 97,670 | 16,955,990 | 3,695,683 | 103,033 | 102,397,565 |
| DISBURSEMENTS. | | | | | |
| Warrants and checks..... | | | | 12 | 3,385,448 |
| Disbursing officers..... | | 843,400 | 142,725 | 54,484 | 48,875,396 |
| Post-Office Department..... | | | | 11 | 1,602,802 |
| Transfers..... | 1,000 | 1,325,000 | 1,317,500 | 12,915 | 5,811,408 |
| Redemption and exchange: | | | | | |
| Gold coin..... | 100,030 | 15,091,800 | | 29,785 | 15,511,420 |
| Standard silver dollars..... | | | 1,915,107 | | 1,944,427 |
| Fractional silver coin..... | | | | | 1,526,067 |
| United States notes..... | | | | | 8,412 |
| Treasury notes of 1890..... | | | | | 2,231 |
| National-bank notes..... | | | | | 3,720 |
| Gold certificates..... | | | | | 1,333,050 |
| Silver certificates..... | | | | 7 | 5,697 |
| Minor coin..... | | | | | 15,654 |
| Fractional currency..... | | | | | 26 |
| Total..... | 101,030 | 17,260,200 | 3,375,332 | 97,214 | 80,025,758 |

No. 14.—TOTAL RECEIPTS AND DISBURSEMENTS OF EACH KIND OF MONEY ON ALL ACCOUNTS AT THE TREASURY OFFICES FOR THE FISCAL YEAR 1900.

| Account. | Gold coin. | Standard silver dollars. | Fractional silver coin. | United States notes. | Treasury notes. |
|----------------------------------|----------------------|--------------------------|-------------------------|----------------------|----------------------|
| RECEIPTS. | | | | | |
| Customs | \$62,215,123 | \$2,571,664 | \$32,489 | \$24,516,333 | \$2,324,284 |
| Internal revenue | 959,203 | 36,417 | 2,547 | 640,174 | 184,309 |
| Miscellaneous | 1,387,064 | 76,530 | 21,972 | 2,900,030 | 101,966 |
| Disbursing officers | 8,621,396 | 576,584 | 73,910 | 11,906,095 | 1,907,199 |
| Post-Office Department | 4,550,834 | 157,622 | 97,487 | 8,856,122 | 1,481,549 |
| Transfers | 157,429,075 | 11,993,044 | 7,688,127 | 152,891,182 | 38,072,172 |
| Gold bars | 26,307,178 | | | | |
| Standard silver dollars | 1,093,520 | 32,000 | 35 | 1,347,725 | 7,003,703 |
| Fractional silver coin | 3,572,205 | 1,501 | 50 | 5,242,979 | 813,839 |
| Minor coin | 346,865 | 500 | 14 | 503,236 | 116,931 |
| Gold certificates | 24,445,000 | | | | |
| Currency certificates | | | | 9,420,000 | |
| Redemption and exchange | 95,595,197 | 36,396,371 | 32,298,566 | 70,994,582 | 26,845,399 |
| Special customs deposit | 111,553,195 | 90 | 831 | 145,160 | 41,054 |
| Issues | | | | 80,678,000 | 16,008,000 |
| Total | 498,075,855 | 51,842,323 | 40,216,028 | 370,039,618 | 94,900,405 |
| DISBURSEMENTS. | | | | | |
| Warrants and checks | 10,890,387 | 13,967 | 12,259 | 23,531,003 | 2,486,431 |
| Disbursing officers | 245,839,798 | 764,818 | 1,405,506 | 74,263,009 | 9,376,430 |
| Post-Office Department | 8,745,779 | 15,166 | 9,867 | 8,895,304 | 1,954,992 |
| Transfers | 1,219,394 | 38,911,992 | 23,941,314 | 104,408,118 | 32,343,371 |
| Currency certificates | | | | 25,595,000 | |
| Redemption and exchange: | | | | | |
| Gold coin | 41,000 | 483 | 919,636 | 384,995 | 16,770 |
| Standard silver dollars | 51,961 | 560 | 110,347 | 332,956 | 579,803 |
| Fractional silver coin | 3,943,872 | | 940 | 12,560,980 | 156,288 |
| United States notes | 14,727,250 | 5,904 | 4,258,402 | 26,756,273 | 929,635 |
| Treasury notes of 1890 | 1,457,551 | 856,159 | 482,801 | 1,632,323 | 6,993,805 |
| National-bank notes | | 4,945 | 2,007,945 | 11,632,044 | 6,692,248 |
| Gold certificates | 57,077,392 | 4,143 | 4,263,022 | 97,947 | 53,303 |
| Silver certificates | 1,806,100 | 4,739,623 | 3,355,490 | 194,400 | 7,479 |
| Minor coin | 330,594 | 2 | 647 | 1,220,965 | 13,028 |
| Fractional currency | | | 40 | 26 | |
| Clearing-house balances | 36,972,000 | | 1,200 | 3,289,699 | |
| Redemption and destruction | | | | 80,678,000 | 33,499,280 |
| Total | 383,103,078 | 45,317,762 | 40,769,416 | 375,471,042 | 95,102,863 |
| Account. | National-bank notes. | Gold certificates. | Silver certificates. | Minor coin. | Total. |
| RECEIPTS. | | | | | |
| Customs | | \$107,044,841 | \$33,815,563 | \$947 | \$232,521,244 |
| Internal revenue | \$552,991 | 561,830 | 425,018 | 268 | 3,362,757 |
| Miscellaneous | 261,360 | 6,005,737 | 3,013,564 | 4,445 | 13,772,668 |
| Disbursing officers | 3,115,473 | 14,140,474 | 8,619,592 | 4,587 | 48,965,310 |
| Post-Office Department | 5,025,219 | 7,949,813 | 9,284,179 | 22,589 | 37,425,414 |
| Transfers | 25,251,403 | 369,868,779 | 251,071,369 | 655,552 | 1,014,920,703 |
| Gold bars | | | | | 26,307,178 |
| Standard silver dollars | 62,801 | 2,376,750 | 24,709,378 | | 36,625,912 |
| Fractional silver coin | 1,291,150 | 3,123,770 | 5,589,219 | | 19,634,713 |
| Minor coin | 97,255 | 618,822 | 868,265 | 31 | 2,551,919 |
| Gold certificates | | | | | 24,445,000 |
| Currency certificates | | | | | 9,420,000 |
| Redemption and exchange | 85,266,170 | 76,687,777 | 119,978,042 | 3,589,077 | 547,651,181 |
| Special customs deposit | | 241,957,856 | 16,751,102 | 150 | 370,449,468 |
| Issues | | 217,545,000 | 172,116,000 | | 486,345,000 |
| Loan of 1908-1918 | | 102,887 | | | 102,887 |
| Total | 120,923,822 | 1,047,984,336 | 646,241,291 | 4,277,676 | 2,874,501,354 |
| DISBURSEMENTS. | | | | | |
| Warrants and checks | 910,306 | 20,146,046 | 9,422,892 | 1,133 | 67,414,424 |
| Disbursing officers | 8,384,779 | 423,100,547 | 67,636,687 | 313,554 | 831,085,128 |
| Post-Office Department | 1,014,019 | 6,483,362 | 4,364,376 | 1,441 | 32,084,306 |
| Transfers | 11,157,010 | 207,498,032 | 204,819,496 | 1,293,479 | 625,592,206 |
| Currency certificates | | | | | 25,595,000 |
| Redemption and exchange: | | | | | |
| Gold coin | 111,999 | 124,707,538 | 92,108 | 116,668 | 126,391,197 |
| Standard silver dollars | 4,572 | 182,000 | 33,971,733 | 3,689 | 35,237,681 |
| Fractional silver coin | 640,720 | 3,578,263 | 3,306,222 | 13 | 24,187,298 |
| United States notes | 1,000 | 10,078,980 | 7,361,925 | 727,586 | 64,846,955 |
| Treasury notes of 1890 | | 3,774,597 | 9,698,123 | 150,893 | 25,026,252 |
| National-bank notes | | 8,790 | 36,193,957 | 294,458 | 56,834,387 |
| Gold certificates | 33,000 | 12,937,082 | 882,359 | 436,868 | 75,785,116 |
| Silver certificates | 13,000 | 2,000 | 101,739,103 | 971,315 | 112,828,510 |
| Minor coin | 189,660 | 418,279 | 397,056 | 511 | 2,570,742 |
| Fractional currency | | | | | 66 |
| Clearing-house balances | | 185,622,920 | 36 | 12 | 225,885,867 |
| Redemption and destruction | 17,909,793 | 23,325,640 | 162,186,504 | | 318,097,217 |
| Five per cent fund | 74,627,064 | | | | 74,627,064 |
| Total | 114,996,922 | 1,022,364,076 | 642,672,637 | 4,291,620 | 2,724,089,416 |

No. 15.—ASSETS AND LIABILITIES OF THE TREASURY OFFICES JUNE 30, 1900.

| | Washington. | Baltimore. | New York. | Philadelphia. | Boston. |
|--|----------------|----------------|------------------|----------------|-----------------|
| ASSETS. | | | | | |
| Gold coin..... | \$6,720,379.76 | \$5,252,434.86 | \$171,282,987.50 | \$5,617,092.50 | \$18,563,669.89 |
| Standard silver dollars..... | 151,521,264.00 | 6,587,043.00 | 57,818,146.00 | 8,617,822.00 | 1,766,853.00 |
| Fractional silver coin..... | 524,571.24 | 260,619.60 | 1,166,000.05 | 434,344.20 | 170,637.50 |
| United States notes..... | 11,475,816.00 | 1,410,660.00 | 6,908,734.00 | 3,693,773.00 | 1,263,095.00 |
| Treasury notes of 1890..... | 341.00 | 64,230.00 | 107,862.00 | 3,922.00 | 6,363.00 |
| National bank notes..... | 6,787,132.32 | 99,302.00 | 51,938.00 | 28,004.00 | 82,193.00 |
| Gold certificates..... | 887,360.00 | 663,090.00 | 7,647,370.00 | 4,656,560.00 | 1,071,560.00 |
| Silver certificates..... | 1,542,521.00 | 188,413.00 | 923,910.00 | 729,070.00 | 717,994.00 |
| Minor coin..... | 19,612.24 | 15,134.56 | 47,194.87 | 35,186.30 | 13,112.32 |
| Fractional currency..... | ..... | ..... | 103.43 | 23.22 | ..... |
| Bonds and interest paid..... | 450.00 | 286.75 | 7,208.33 | 865.75 | 2,926.77 |
| Total cash assets..... | 170,479,387.56 | 14,541,213.77 | 245,961,452.18 | 23,816,662.97 | 23,658,404.48 |
| Transfer account..... | 18,678,677.31 | ..... | ..... | ..... | ..... |
| Aggregate..... | 198,158,064.87 | 14,541,213.77 | 245,961,452.18 | 23,816,662.97 | 23,658,404.48 |
| LIABILITIES. | | | | | |
| Outstanding warrants and checks..... | 80,894.87 | 60,234.25 | 876,110.10 | 32,693.43 | 176,996.41 |
| Disbursing officers' balances..... | 3,866,900.08 | 345,283.92 | 20,900,461.39 | 2,201,131.00 | 1,650,561.77 |
| Post-Office Department account..... | 844,389.20 | 165,282.41 | 2,240,800.40 | 774,595.43 | 790,553.03 |
| Bank-note 5 per cent redemption fund..... | 11,891,561.56 | ..... | ..... | ..... | ..... |
| Other deposit and redemption accounts..... | 3,539,558.49 | 31,117.91 | 3,283,062.76 | 111,721.93 | 212,871.01 |
| Total agency account Balance to credit of mints and assay offices..... | 20,223,304.20 | 601,868.49 | 27,300,374.65 | 3,120,141.79 | 2,830,982.22 |
| Balance transfer account..... | ..... | 1,401,546.54 | 2,129,586.35 | 2,912,832.67 | 4,077,755.03 |
| Balance general account..... | 177,934,760.67 | 12,537,798.74 | 212,852,642.76 | 17,783,688.51 | 16,749,667.23 |
| Aggregate..... | 198,158,064.87 | 14,541,213.77 | 245,961,452.18 | 23,816,662.97 | 23,658,404.48 |

| | Cincinnati. | Chicago. | St. Louis. | New Orleans. | San Francisco. |
|--|----------------|-----------------|----------------|----------------|-----------------|
| ASSETS. | | | | | |
| Gold coin..... | \$3,882,144.55 | \$16,040,903.21 | \$8,390,704.00 | \$4,767,771.80 | \$26,472,638.86 |
| Standard silver dollars..... | 507,900.00 | 1,022,430.00 | 11,692,494.00 | 14,329,115.00 | 31,752,228.00 |
| Fractional silver coin..... | 211,215.00 | 441,938.00 | 297,074.00 | 424,344.21 | 236,679.05 |
| United States notes..... | 683,000.00 | 2,618,901.00 | 1,198,250.00 | 408,386.00 | 24,244.00 |
| Treasury notes of 1890..... | 5,000.00 | 62,420.00 | 109,900.00 | 193,976.00 | 84,044.00 |
| National bank notes..... | 383,000.00 | 1,147,415.00 | 568,000.00 | 224,355.00 | 1,995.00 |
| Gold certificates..... | 650,000.00 | 2,113,280.00 | 5,375,000.00 | 4,196,480.00 | 1,520.00 |
| Silver certificates..... | 373,120.00 | 632,958.00 | 547,732.00 | 419,124.00 | 377,574.00 |
| Minor coin..... | 19,653.09 | 20,711.45 | 4,905.69 | 8,382.79 | 18,854.39 |
| Fractional currency..... | ..... | ..... | 68.75 | ..... | ..... |
| Bonds and interest paid..... | 1,190.08 | 4,441.45 | 731.85 | 104.50 | 661.65 |
| Total cash assets..... | 6,716,222.72 | 24,105,398.11 | 28,184,860.29 | 24,972,039.30 | 58,970,438.95 |
| Unavailable..... | ..... | ..... | ..... | 701,851.34 | ..... |
| Aggregate..... | 6,716,222.72 | 24,105,398.11 | 28,184,860.29 | 25,673,890.64 | 58,970,438.95 |
| LIABILITIES. | | | | | |
| Outstanding warrants and checks..... | 48,068.01 | 603,524.04 | 167,522.33 | 147,557.28 | 344,587.15 |
| Disbursing officers' balances..... | 432,785.02 | 4,315,077.91 | 1,034,504.58 | 1,334,820.13 | 4,913,437.33 |
| Post-Office Department account..... | 268,220.70 | 1,544,446.32 | 803,965.54 | 126,343.06 | 353,576.19 |
| Other deposit and redemption accounts..... | 29,321.37 | 61,543.98 | 41,383.62 | 4,203.71 | 3,893.35 |
| Total agency account Balance to credit of mints and assay offices..... | 778,395.10 | 6,524,592.25 | 2,047,376.07 | 1,612,924.18 | 5,615,494.02 |
| Balance transfer account..... | ..... | 188,144.39 | 7,912.99 | ..... | 637,895.73 |
| Balance general account..... | 494,543.97 | 2,254,466.21 | 1,319,809.56 | 1,249,509.64 | 1,289,365.27 |
| Aggregate..... | 5,443,283.65 | 15,138,195.26 | 24,809,761.67 | 22,811,456.82 | 51,427,683.93 |
| Aggregate..... | 6,716,222.72 | 24,105,398.11 | 28,184,860.29 | 25,673,890.64 | 58,970,438.95 |

No. 16.—ASSETS OF THE TREASURY IN THE CUSTODY OF MINTS AND ASSAY OFFICES JUNE 30, 1900.

| | Boise City. | Carson City. | Charlotte. | Dahlonga. | Deadwood. |
|--|--------------------|---------------|-------------------|--------------------|-------------------|
| BULLION FUND. | | | | | |
| Gold coin..... | | \$23, 827. 92 | | | |
| Gold bullion..... | \$58, 703. 11 | 1, 254. 53 | | | |
| Standard silver dollars..... | | 7, 047. 00 | | | |
| Fractional silver coin..... | 20. 82 | 4, 460. 38 | | | |
| Silver bullion..... | | 1, 211. 35 | | | |
| United States notes..... | 1, 000. 00 | | | | |
| Minor coin..... | | | | | |
| Balance in subtreasuries and national banks..... | 103, 794. 68 | 14, 315. 67 | \$28, 588. 98 | | \$21, 544. 19 |
| Total available..... | 163, 518. 61 | 52, 116. 85 | 28, 588. 98 | | 21, 544. 19 |
| Unavailable..... | | 75, 549. 75 | 32, 000. 00 | \$27, 950. 03 | |
| Aggregate..... | 163, 518. 61 | 127, 666. 60 | 60, 588. 98 | 27, 950. 03 | 21, 544. 19 |
| <hr/> | | | | | |
| | Denver. | Helena. | New York. | New Orleans. | San Francisco. |
| BULLION FUND. | | | | | |
| Gold coin..... | | | \$14, 470. 00 | \$346, 751. 21 | \$6, 154, 550. 00 |
| Gold bullion..... | \$272, 669. 39 | \$46, 667. 83 | 35, 495, 450. 53 | 904, 626. 61 | 2, 718, 801. 74 |
| Standard silver dollars..... | | | 1, 379. 00 | 21, 197, 000. 00 | 51, 775, 509. 00 |
| Fractional silver coin..... | | | 1, 274. 50 | 125, 892. 68 | 1, 122, 243. 16 |
| Silver bullion..... | | | 691, 565. 27 | 2, 807, 624. 77 | 2, 890, 577. 24 |
| United States notes..... | | | | 27, 699. 00 | |
| Minor coin..... | | | 50. 22 | | |
| Balance in subtreasuries and national banks..... | 576, 841. 66 | 53, 359. 80 | 2, 107, 248. 51 | | |
| Total available..... | 849, 511. 05 | 100, 027. 63 | 38, 311, 438. 03 | 25, 409, 594. 27 | 64, 661, 681. 14 |
| Unavailable..... | | | | 25, 000. 00 | 413, 557. 96 |
| Loss on recoinage..... | | | | | 1, 043. 45 |
| Aggregate..... | 849, 511. 05 | 100, 027. 63 | 38, 311, 438. 03 | 25, 434, 594. 27 | 65, 076, 282. 55 |
| <hr/> | | | | | |
| | Philadelphia. | St. Louis. | Seattle. | Total. | |
| BULLION FUND. | | | | | |
| Gold coin..... | \$36, 921, 934. 50 | | | \$43, 461, 533. 63 | |
| Gold bullion..... | 72, 489, 233. 11 | \$2, 090. 58 | \$1, 136, 213. 69 | 113, 125, 711. 12 | |
| Standard silver dollars..... | 73, 244, 687. 00 | | | 146, 225, 622. 00 | |
| Fractional silver coin..... | 1, 281, 437. 88 | | | 2, 535, 329. 42 | |
| Silver bullion..... | 62, 060, 951. 60 | 3. 38 | | 68, 451, 933. 61 | |
| United States notes..... | | | | 28, 699. 00 | |
| Minor coin..... | | | | 50. 22 | |
| Balance in subtreasuries and national banks..... | | 7, 912. 99 | 776, 011. 78 | 3, 689, 618. 26 | |
| Total available..... | 245, 998, 244. 09 | 10, 006. 95 | 1, 912, 225. 47 | 377, 518, 497. 26 | |
| Unavailable..... | | | | 574, 057. 74 | |
| Loss on recoinage..... | 14, 588. 98 | | | 15, 632. 43 | |
| Aggregate bullion fund..... | 246, 012, 833. 07 | 10, 006. 95 | 1, 912, 225. 47 | 378, 108, 187. 43 | |
| MINOR COIN AND METAL FUND. | | | | | |
| United States notes..... | 49, 245. 00 | | | 49, 245. 00 | |
| Minor coin..... | 241, 473. 35 | | | 241, 473. 35 | |
| Aggregate assets..... | 246, 303, 551. 42 | 10, 006. 95 | 1, 912, 225. 47 | 378, 398, 905. 78 | |

No. 17.—GENERAL DISTRIBUTION OF THE ASSETS AND LIABILITIES OF THE TREASURY JUNE 30, 1900.

| | Treasury offices. | Mints and assay offices. | National bank and other depositories. | In transit. | Total. |
|--|-----------------------|--------------------------|---------------------------------------|---------------------|-------------------------|
| ASSETS. | | | | | |
| Gold coin | \$266,990,726.93 | \$43,461,533.63 | | | \$310,452,260.56 |
| Gold bullion | | 113,125,711.12 | | | 113,125,711.12 |
| Standard silver dollars | 285,615,295.00 | 146,225,622.00 | | \$382.00 | 431,841,299.00 |
| Fractional silver coin | 4,167,422.85 | 2,535,329.42 | | 1.70 | 6,702,753.97 |
| Silver bullion | | 68,451,933.61 | | | 68,451,933.61 |
| United States notes | 29,684,859.00 | 77,944.00 | | 2,946,668.00 | 32,709,471.00 |
| Treasury notes of 1890 | 638,058.00 | | | 85,000.00 | 723,058.00 |
| National bank notes | 9,373,332.32 | | | 152,000.00 | 9,525,332.32 |
| Gold certificates | 27,262,160.00 | | | 22,000.00 | 27,284,160.00 |
| Silver certificates | 6,452,416.00 | | | 1,097,010.00 | 7,549,426.00 |
| Minor coin | 202,747.70 | 241,523.57 | | | 444,271.27 |
| Fractional currency | 195.40 | | | | 195.40 |
| Deposits in national banks | | | \$98,736,806.93 | | 98,736,806.93 |
| Bonds and interest paid | 18,867.13 | | | | 18,867.13 |
| Total available assets | 630,406,080.33 | 374,119,597.35 | 98,736,806.93 | 4,303,061.70 | 1,107,565,546.31 |
| Unavailable | 701,851.34 | 574,057.74 | 218,463.55 | | 1,494,372.63 |
| Unpaid loss on recoinage | | 15,632.43 | | | 15,632.43 |
| Balance in subtreasuries and national banks | | 3,689,618.26 | | | 3,689,618.26 |
| Transfer account | 18,678,677.31 | | | | 18,678,677.31 |
| Aggregate | 649,786,608.98 | 378,398,905.78 | 98,955,270.48 | 4,303,061.70 | 1,131,443,846.94 |
| LIABILITIES. | | | | | |
| Outstanding warrants and checks | 2,538,187.87 | | 207,703.53 | | 2,745,891.40 |
| Disbursing officers' balances | 40,994,913.13 | | 5,173,208.36 | | 46,168,121.49 |
| Post-Office Department account | 7,912,172.28 | | 8,444.52 | | 7,920,616.80 |
| Bank-note 5 per cent redemption fund | 11,891,561.56 | | | | 11,891,561.56 |
| Other deposit and redemption accounts | 7,318,618.13 | | | 928,952.56 | 8,247,570.69 |
| Total agency account | 70,655,452.97 | | 5,389,356.41 | 928,952.56 | 76,973,761.94 |
| Balance to credit of mints and assay offices | 2,963,539.46 | | 726,078.80 | | 3,689,618.26 |
| Balance transfer account | 18,678,677.31 | | | | 18,678,677.31 |
| Balance general account | 557,488,939.24 | 378,398,905.78 | 92,839,835.27 | 3,374,109.14 | 1,032,101,789.43 |
| Aggregate | 649,786,608.98 | 378,398,905.78 | 98,955,270.48 | 4,303,061.70 | 1,131,443,846.94 |

No. 18.—DISTRIBUTION OF THE GENERAL TREASURY BALANCE JUNE 30, 1900.

| Location. | Treasurer's general account. | Receipts not covered by warrants. | Balance as shown by warrants. |
|--------------------------------|------------------------------|-----------------------------------|-------------------------------|
| Washington | \$177,934,760.67 | \$198,634.43 | \$177,736,126.24 |
| Baltimore | 12,537,798.74 | 1,817.59 | 12,535,981.15 |
| New York | 212,852,642.76 | 86,865.47 | 212,765,777.29 |
| Philadelphia | 17,783,688.51 | 205,149.59 | 17,578,538.92 |
| Boston | 16,749,667.23 | 5,735.14 | 16,743,932.09 |
| Cincinnati | 5,443,283.65 | 68.10 | 5,443,215.55 |
| Chicago | 15,138,195.26 | 43,763.14 | 15,094,432.12 |
| St. Louis | 24,809,761.67 | 29,967.22 | 24,779,794.45 |
| New Orleans | 22,811,456.82 | 536.89 | 22,810,919.93 |
| San Francisco | 51,427,683.93 | 208,906.29 | 51,218,777.64 |
| Mints and assay offices | 378,398,905.78 | | 378,398,905.78 |
| National banks | 92,836,133.10 | 85,640.90 | 92,750,492.20 |
| United States depositories | 3,702.17 | | 3,702.17 |
| In transit | 3,374,109.14 | | 3,374,109.14 |
| Total Treasurer's books | 1,032,101,789.43 | 867,034.76 | 1,031,234,704.67 |
| On deposit with States | | | 28,101,644.91 |
| Total Treasury balance | | | 1,059,336,349.58 |

No. 19.—AVAILABLE ASSETS AND NET LIABILITIES OF THE TREASURY JUNE 30, 1899 AND 1900.

| | June 30, 1899. | | June 30, 1900. | |
|---|------------------|------------------|------------------|------------------|
| ASSETS. | | | | |
| Gold: | | | | |
| Coin | \$163,244,682.92 | | \$310,452,260.56 | |
| Bullion | 120,515,651.00 | | 113,125,711.12 | |
| | | \$283,760,333.92 | | \$423,577,971.68 |
| Silver: | | | | |
| Dollars | 417,084,805.00 | | 431,841,299.00 | |
| Fractional coin | 5,800,727.94 | | 6,702,753.97 | |
| Bullion | 85,130,851.38 | | 68,451,933.61 | |
| | | 508,016,384.32 | | 506,995,986.58 |
| Paper: | | | | |
| United States notes | 38,329,174.00 | | 32,709,471.00 | |
| Treasury notes of 1890 | 956,516.00 | | 723,058.00 | |
| National bank notes | 3,545,431.84 | | 9,525,332.32 | |
| Gold certificates | 1,641,900.00 | | 27,284,160.00 | |
| Silver certificates | 3,948,887.00 | | 7,549,426.00 | |
| Currency certificates | 1,080,000.00 | | | |
| | | 49,501,908.84 | | 77,791,447.32 |
| Other: | | | | |
| Minor coin | 272,159.52 | | 444,271.27 | |
| Fractional currency | 87.53 | | 195.40 | |
| Deposits in national banks | 76,283,655.30 | | 98,736,806.93 | |
| Bonds and interest paid | 39,415.82 | | 18,867.13 | |
| | | 76,595,298.17 | | 99,200,140.73 |
| Aggregate | | 917,873,925.25 | | 1,107,565,546.31 |
| LIABILITIES. | | | | |
| Agency account: | | | | |
| Outstanding warrants and checks | 2,825,105.38 | | 2,745,891.40 | |
| Disbursing officers' balances | 47,023,508.64 | | 46,168,121.49 | |
| Post-Office Department account | 5,983,915.50 | | 7,920,016.80 | |
| Bank-note 5 per cent redemption fund | 9,059,437.28 | | 11,891,561.56 | |
| Other deposit and redemption accounts | 13,236,839.25 | | 8,247,570.69 | |
| | | 78,128,806.05 | | 76,973,761.94 |
| General account: | | | | |
| Gold certificates | 34,297,819.00 | | 238,017,179.00 | |
| Silver certificates | 406,085,504.00 | | 416,015,000.00 | |
| Currency certificates | 21,355,000.00 | | 3,705,000.00 | |
| Treasury notes of 1890 | 93,518,230.00 | | 76,027,000.00 | |
| Reserve fund | 100,000,000.00 | | 150,000,000.00 | |
| Balance | 184,488,516.20 | | 156,827,605.37 | |
| | | 839,745,119.20 | | 1,030,591,784.37 |
| Aggregate | | 917,873,925.25 | | 1,107,565,546.31 |

No. 20.—ASSETS AND LIABILITIES OF THE TREASURY IN EXCESS OF CERTIFICATES AND TREASURY NOTES JUNE 30, 1899 AND 1900.

| | June 30, 1899. | June 30, 1900. |
|----------------------------------|------------------|------------------|
| ASSETS. | | |
| Gold coin and bullion | \$251,104,414.92 | \$222,844,952.68 |
| Silver dollars and bullion | 6,560,759.38 | 15,800,658.61 |
| Fractional silver coin | 5,800,727.94 | 6,702,753.97 |
| United States notes | 18,054,174.00 | 29,004,471.00 |
| Treasury notes of 1890 | 956,516.00 | 723,058.00 |
| National bank notes | 3,545,431.84 | 9,525,332.32 |
| Minor coin | 272,159.52 | 444,271.27 |
| Fractional currency | 87.53 | 195.40 |
| Deposits in national banks | 76,283,655.30 | 98,736,806.93 |
| Bonds and interest paid | 39,415.82 | 18,867.13 |
| Total | 362,617,322.25 | 383,801,367.31 |
| LIABILITIES. | | |
| Agency account | 78,128,806.05 | 76,973,761.94 |
| Reserve fund | 100,000,000.00 | 150,000,000.00 |
| Available cash balance | 184,488,516.20 | 156,827,605.37 |
| Total | 362,617,322.25 | 383,801,367.31 |

No. 21.—UNAVAILABLE FUNDS OF THE GENERAL TREASURY AND POST-OFFICE DEPARTMENT JUNE 30, 1900.

GENERAL TREASURY.

On deposit with the following States under the act of June 23, 1836:

| | | |
|---------------------------------------|--------------|-----------------|
| Maine..... | \$955,838.25 | |
| New Hampshire..... | 669,086.79 | |
| Vermont..... | 669,086.79 | |
| Massachusetts..... | 1,338,173.58 | |
| Connecticut..... | 764,670.60 | |
| Rhode Island..... | 382,335.30 | |
| New York..... | 4,014,520.71 | |
| Pennsylvania..... | 2,867,514.78 | |
| New Jersey..... | 764,670.60 | |
| Ohio..... | 2,007,260.34 | |
| Indiana..... | 860,254.44 | |
| Illinois..... | 477,919.14 | |
| Michigan..... | 286,751.49 | |
| Delaware..... | 286,751.49 | |
| Maryland..... | 955,838.25 | |
| Virginia..... | 2,198,427.99 | |
| North Carolina..... | 1,433,757.39 | |
| South Carolina..... | 1,051,422.09 | |
| Georgia..... | 1,051,422.09 | |
| Alabama..... | 669,086.79 | |
| Louisiana..... | 477,919.14 | |
| Mississippi..... | 382,335.30 | |
| Tennessee..... | 1,433,757.39 | |
| Kentucky..... | 1,433,757.39 | |
| Missouri..... | 382,335.30 | |
| Arkansas..... | 286,751.49 | |
| | | <hr/> |
| Total on deposit with the States..... | | \$28,101,644.91 |

Deficits and defalcations:

| | | |
|--|--------------|---------------|
| Subtreasuries: | | |
| Defalcation, subtreasury United States, New Orleans, 1867, May and Whitaker..... | \$675,325.22 | |
| Defalcation, subtreasury United States, New Orleans, 1867, May property..... | 5,566.31 | |
| Deficit, subtreasury United States, New Orleans, 1885..... | 20,959.81 | 701,851.34 |
| Minis and assay offices: | | |
| Deficits and defalcations, mint United States, San Fran- cisco, 1857 to 1869..... | 413,557.96 | |
| Defalcation, mint United States, Dahlonega, 1861..... | 27,950.03 | |
| Defalcation, mint United States, Charlotte, 1861..... | 32,000.00 | |
| Deficit, mint United States, New Orleans, 1895..... | 25,000.00 | |
| Deficit, mint United States, Carson City..... | 75,549.75 | 574,057.74 |
| National bank depositories: | | |
| Failure, Venango National Bank of Franklin, Pa..... | 181,377.51 | |
| Failure, First National Bank of Selma, Ala..... | 33,383.87 | 214,761.38 |
| Depositories United States: | | |
| Defalcation, depository United States, Galveston, 1861.... | 778.66 | |
| Defalcation, depository United States, Baltimore, 1866.... | 547.50 | |
| Defalcation, depository United States, Pittsburg, 1867.... | 2,126.11 | |
| Deficit, depository United States, Santa Fe, 1866, short in remittance..... | 249.90 | 3,702.17 |
| | | <hr/> |
| Total deficits and defalcations..... | | 1,494,372.63 |
| Total general Treasury..... | | 29,596,017.54 |

POST-OFFICE DEPARTMENT.

| | | |
|--|-----------|---------------|
| Defalcation, subtreasury United States, New Orleans, 1861..... | 31,164.44 | |
| Defalcation, depository United States, Savannah, 1861..... | 205.76 | |
| Defalcation, depository United States, Galveston, 1861..... | 83.36 | |
| Defalcation, depository United States, Little Rock, 1861..... | 5,823.50 | |
| | | <hr/> |
| | | 37,277.06 |
| Aggregate..... | | 29,633,294.60 |

No. 22.—GOLD COIN AND BULLION IN THE TREASURY AT THE END OF EACH MONTH, FROM JUNE, 1878.

| Month. | Coin. | Bullion. | Total. | Held against certificates. | Net. |
|--------------|---------------|-------------|---------------|----------------------------|---------------|
| 1878—June | \$122,136,831 | \$6,323,372 | \$128,460,203 | \$24,897,680 | \$103,562,523 |
| July | 124,299,698 | 7,714,922 | 132,014,620 | 23,852,980 | 108,161,640 |
| August | 126,834,375 | 7,713,661 | 134,548,036 | 17,222,180 | 117,325,856 |
| September | 126,987,235 | 9,049,067 | 136,036,302 | 23,433,680 | 112,602,622 |
| October | 132,908,725 | 7,963,429 | 140,872,154 | 22,906,480 | 117,965,674 |
| November | 135,927,822 | 6,472,313 | 142,400,135 | 24,117,780 | 118,282,355 |
| December | 128,575,951 | 6,806,689 | 135,382,640 | 21,189,280 | 114,193,360 |
| 1879—January | 128,792,903 | 4,964,004 | 133,756,907 | 17,082,680 | 116,674,227 |
| February | 127,863,855 | 5,401,704 | 133,265,559 | 16,379,280 | 116,886,279 |
| March | 128,481,964 | 4,934,162 | 133,416,126 | 16,253,960 | 117,162,166 |
| April | 128,368,932 | 6,151,208 | 134,520,140 | 15,710,460 | 118,809,680 |
| May | 130,838,696 | 5,841,564 | 136,680,260 | 15,380,120 | 121,300,140 |
| June | 129,920,099 | 5,316,376 | 135,236,475 | 15,279,820 | 119,956,655 |
| July | 128,019,531 | 7,497,952 | 135,517,483 | 15,196,900 | 120,320,583 |
| August | 130,364,253 | 11,182,137 | 141,546,390 | 15,008,700 | 126,537,690 |
| September | 133,809,844 | 35,797,151 | 169,606,995 | 14,843,200 | 154,763,795 |
| October | 121,159,249 | 50,358,465 | 171,517,714 | 14,377,600 | 157,140,114 |
| November | 102,595,917 | 57,883,520 | 160,443,437 | 13,195,460 | 147,247,977 |
| December | 95,790,430 | 61,999,892 | 157,790,322 | 11,596,140 | 146,194,182 |
| 1880—January | 96,463,601 | 57,226,426 | 153,690,027 | 10,350,000 | 143,340,027 |
| February | 93,224,947 | 53,525,811 | 146,750,758 | 9,755,390 | 136,995,368 |
| March | 93,437,767 | 50,572,784 | 144,010,551 | 8,244,000 | 135,766,551 |
| April | 91,538,563 | 47,244,877 | 138,783,440 | 8,056,800 | 130,726,640 |
| May | 83,490,250 | 45,219,246 | 128,709,496 | 8,010,300 | 120,699,196 |
| June | 82,660,461 | 43,484,966 | 126,145,427 | 7,963,900 | 118,181,527 |
| July | 77,807,002 | 45,319,644 | 123,126,646 | 7,852,000 | 115,274,646 |
| August | 77,008,066 | 50,671,214 | 127,679,280 | 7,661,100 | 120,018,180 |
| September | 67,517,592 | 67,727,241 | 135,244,833 | 7,480,100 | 127,764,733 |
| October | 59,983,295 | 80,742,658 | 140,725,953 | 7,447,700 | 133,278,253 |
| November | 66,357,915 | 85,004,604 | 151,362,519 | 7,381,380 | 143,981,139 |
| December | 61,481,245 | 95,260,851 | 156,742,096 | 6,529,380 | 150,212,716 |
| 1881—January | 60,797,508 | 93,746,701 | 154,544,209 | 6,491,400 | 148,052,809 |
| February | 84,277,451 | 88,760,802 | 173,038,253 | 6,229,400 | 166,808,853 |
| March | 85,200,962 | 88,467,201 | 173,668,163 | 6,028,900 | 167,639,263 |
| April | 73,178,856 | 97,140,898 | 170,319,754 | 5,961,200 | 164,358,554 |
| May | 70,986,463 | 92,783,696 | 163,770,159 | 5,876,280 | 157,893,879 |
| June | 74,153,945 | 89,017,716 | 163,171,661 | 5,759,520 | 157,412,141 |
| July | 62,685,434 | 92,226,041 | 154,911,475 | 5,748,120 | 149,163,355 |
| August | 62,346,981 | 87,148,541 | 149,495,522 | 5,397,120 | 144,098,402 |
| September | 76,010,270 | 97,751,075 | 173,761,345 | 5,239,320 | 169,122,025 |
| October | 76,036,377 | 96,953,452 | 172,989,829 | 5,204,220 | 167,785,609 |
| November | 85,647,043 | 92,578,261 | 178,225,304 | 5,199,620 | 173,025,684 |
| December | 84,639,865 | 87,977,603 | 172,617,468 | 5,188,120 | 167,429,348 |
| 1882—January | 81,266,312 | 83,886,477 | 165,152,789 | 5,180,220 | 159,972,569 |
| February | 95,335,841 | 78,422,033 | 173,757,874 | 5,172,320 | 168,585,554 |
| March | 95,238,892 | 71,218,465 | 166,457,357 | 5,166,920 | 161,290,437 |
| April | 86,853,449 | 66,215,653 | 153,069,102 | 5,071,120 | 149,997,982 |
| May | 93,066,698 | 60,918,848 | 153,985,546 | 5,052,920 | 148,932,626 |
| June | 91,964,504 | 56,541,886 | 148,506,390 | 5,029,020 | 143,477,370 |
| July | 87,795,405 | 57,283,625 | 145,079,030 | 5,016,440 | 140,062,590 |
| August | 95,581,761 | 53,722,160 | 149,303,921 | 4,992,040 | 144,311,881 |
| September | 101,298,687 | 51,440,420 | 152,739,107 | 4,907,440 | 147,831,667 |
| October | 108,888,963 | 50,916,780 | 159,805,743 | 11,370,270 | 148,435,473 |
| November | 113,364,279 | 50,903,305 | 164,267,584 | 19,458,270 | 144,809,314 |
| December | 119,523,136 | 51,981,432 | 171,504,568 | 39,514,810 | 131,989,758 |
| 1883—January | 121,868,452 | 51,449,383 | 173,317,835 | 47,669,640 | 125,648,195 |
| February | 125,446,071 | 52,215,560 | 177,661,631 | 42,554,470 | 135,107,161 |
| March | 130,277,402 | 54,475,312 | 184,752,714 | 43,444,510 | 141,308,204 |
| April | 132,185,385 | 55,652,057 | 187,837,442 | 48,398,200 | 139,439,242 |
| May | 136,134,116 | 57,175,927 | 193,310,043 | 59,591,940 | 133,718,103 |
| June | 141,824,496 | 56,254,072 | 198,078,568 | 59,807,370 | 138,271,198 |
| July | 144,016,345 | 58,757,690 | 202,774,035 | 60,068,600 | 142,705,435 |
| August | 144,296,897 | 59,876,078 | 204,172,975 | 54,547,540 | 149,625,435 |
| September | 144,446,727 | 61,683,816 | 206,130,543 | 55,014,940 | 151,115,603 |
| October | 147,037,093 | 62,392,847 | 209,429,940 | 52,076,180 | 157,353,760 |
| November | 149,540,757 | 66,592,571 | 216,133,328 | 58,897,620 | 157,235,708 |
| December | 152,608,393 | 66,406,346 | 219,014,739 | 63,585,140 | 155,429,599 |
| 1884—January | 154,882,129 | 66,931,227 | 221,813,356 | 77,462,620 | 144,350,736 |
| February | 154,863,976 | 67,017,657 | 221,881,633 | 77,843,430 | 144,038,203 |
| March | 150,347,174 | 60,724,333 | 211,071,507 | 68,812,150 | 142,259,357 |
| April | 150,638,694 | 45,686,932 | 196,325,626 | 56,700,805 | 139,624,821 |
| May | 156,334,723 | 44,797,665 | 201,132,388 | 59,125,480 | 142,006,908 |
| June | 160,336,986 | 44,539,608 | 204,876,594 | 71,146,640 | 133,729,954 |
| July | 162,005,978 | 48,533,573 | 210,539,551 | 91,491,490 | 119,048,061 |
| August | 163,140,863 | 51,342,794 | 214,483,657 | 92,017,940 | 122,465,717 |
| September | 164,957,455 | 52,946,587 | 217,904,042 | 87,389,660 | 130,514,382 |
| October | 166,679,599 | 55,856,761 | 222,536,360 | 87,865,570 | 134,670,790 |
| November | 169,177,043 | 62,212,318 | 231,389,361 | 93,374,290 | 138,015,071 |
| December | 171,553,205 | 63,422,647 | 234,975,852 | 93,287,420 | 141,688,432 |

No. 22.—GOLD COIN AND BULLION IN THE TREASURY AT THE END OF EACH MONTH, FROM JUNE, 1878—Continued.

| Month. | Coin. | Bullion. | Total. | Held against certificates. | Net. |
|--------------|---------------|--------------|---------------|----------------------------|---------------|
| 1885—January | \$172,747,344 | \$64,420,631 | \$237,167,975 | \$111,960,380 | \$125,187,595 |
| February | 175,297,232 | 64,732,611 | 240,029,843 | 112,683,290 | 127,346,553 |
| March | 177,143,231 | 64,297,566 | 241,440,797 | 115,647,540 | 125,793,257 |
| April | 177,427,377 | 65,734,818 | 243,162,195 | 125,234,800 | 117,927,395 |
| May | 178,039,678 | 66,323,865 | 244,363,543 | 128,553,010 | 115,810,533 |
| June | 179,952,890 | 67,075,735 | 247,028,625 | 126,729,730 | 120,298,895 |
| July | 180,063,998 | 69,283,598 | 249,367,596 | 123,289,000 | 126,078,596 |
| August | 180,175,905 | 70,081,513 | 250,257,418 | 123,885,490 | 126,371,928 |
| September | 180,198,974 | 71,032,140 | 251,231,114 | 118,137,790 | 133,113,324 |
| October | 178,941,459 | 72,417,890 | 251,359,349 | 109,020,760 | 142,338,589 |
| November | 178,002,782 | 73,942,796 | 251,945,578 | 105,554,092 | 146,391,486 |
| December | 180,793,981 | 72,557,429 | 253,351,410 | 105,359,601 | 147,991,809 |
| 1886—January | 179,402,994 | 71,998,507 | 251,401,501 | 115,284,951 | 136,086,610 |
| February | 183,314,744 | 66,486,344 | 249,801,088 | 105,637,050 | 144,164,038 |
| March | 182,900,437 | 59,254,731 | 242,155,168 | 90,775,643 | 151,379,525 |
| April | 185,335,205 | 55,245,328 | 240,580,533 | 84,715,225 | 155,865,308 |
| May | 187,138,939 | 49,285,795 | 236,424,734 | 80,120,025 | 156,304,709 |
| June | 189,529,604 | 43,308,520 | 232,838,124 | 76,044,375 | 156,793,749 |
| July | 190,001,215 | 43,650,307 | 233,651,522 | 74,718,517 | 158,933,005 |
| August | 189,915,047 | 45,515,589 | 235,430,636 | 77,698,347 | 157,732,289 |
| September | 189,376,275 | 53,232,743 | 242,609,018 | 84,691,807 | 157,917,211 |
| October | 187,168,509 | 59,663,639 | 246,832,148 | 88,294,969 | 158,537,179 |
| November | 185,730,177 | 68,720,676 | 254,450,853 | 90,520,633 | 163,930,220 |
| December | 187,196,597 | 80,931,422 | 268,128,019 | 97,215,605 | 170,912,414 |
| 1887—January | 189,122,038 | 85,018,430 | 274,140,468 | 105,665,107 | 168,475,361 |
| February | 191,602,707 | 83,485,920 | 275,088,627 | 99,958,365 | 175,130,262 |
| March | 192,554,053 | 83,431,810 | 275,985,863 | 94,046,015 | 181,939,848 |
| April | 191,473,345 | 83,863,571 | 275,336,916 | 94,434,485 | 180,902,431 |
| May | 192,461,995 | 85,166,756 | 277,628,751 | 90,960,977 | 186,667,774 |
| June | 192,368,916 | 85,732,190 | 278,101,106 | 91,225,437 | 186,875,669 |
| July | 192,197,040 | 89,099,377 | 281,296,417 | 94,990,087 | 186,306,330 |
| August | 189,187,480 | 92,852,054 | 282,039,534 | 88,765,340 | 193,274,194 |
| September | 182,324,850 | 108,377,780 | 290,702,630 | 97,984,688 | 192,717,947 |
| October | 182,342,103 | 120,202,502 | 302,544,605 | 99,684,773 | 202,859,832 |
| November | 181,883,796 | 120,777,483 | 302,661,279 | 90,780,753 | 211,880,526 |
| December | 182,618,964 | 122,723,223 | 305,342,187 | 96,734,057 | 208,608,130 |
| 1888—January | 185,906,571 | 121,902,584 | 307,809,155 | 104,853,971 | 202,955,184 |
| February | 187,745,300 | 121,822,527 | 309,567,827 | 96,697,913 | 212,869,914 |
| March | 189,604,374 | 121,167,828 | 310,772,202 | 91,953,949 | 218,818,253 |
| April | 190,668,288 | 122,132,999 | 312,801,287 | 99,561,293 | 213,239,994 |
| May | 195,832,419 | 114,050,440 | 309,882,859 | 109,581,730 | 200,301,129 |
| June | 203,636,984 | 110,116,633 | 313,753,617 | 119,887,370 | 193,866,247 |
| July | 218,538,859 | 108,012,533 | 326,551,392 | 131,959,112 | 194,592,280 |
| August | 223,307,190 | 107,826,240 | 331,133,430 | 124,750,394 | 206,383,036 |
| September | 224,262,012 | 108,289,294 | 332,551,306 | 154,838,190 | 197,713,116 |
| October | 223,209,020 | 108,479,213 | 331,688,233 | 140,613,658 | 191,074,575 |
| November | 224,176,951 | 104,426,611 | 328,603,562 | 129,264,228 | 199,339,334 |
| December | 227,854,213 | 96,919,454 | 324,773,667 | 120,888,448 | 203,885,219 |
| 1889—January | 229,051,535 | 96,590,321 | 325,641,856 | 130,986,592 | 194,655,264 |
| February | 229,785,899 | 96,670,798 | 326,456,697 | 130,210,717 | 196,245,980 |
| March | 230,905,742 | 94,795,197 | 325,700,939 | 128,826,517 | 197,874,422 |
| April | 233,591,115 | 94,612,786 | 328,203,901 | 136,614,789 | 191,589,112 |
| May | 236,055,512 | 85,241,865 | 321,297,377 | 129,044,662 | 192,252,715 |
| June | 237,917,635 | 85,586,684 | 303,504,319 | 116,792,759 | 186,711,560 |
| July | 238,741,837 | 62,017,736 | 300,759,573 | 118,541,409 | 182,218,164 |
| August | 239,996,043 | 64,052,146 | 304,048,189 | 123,393,519 | 180,654,670 |
| September | 241,537,116 | 64,334,656 | 305,871,772 | 116,675,349 | 189,196,423 |
| October | 243,955,379 | 64,554,236 | 308,509,615 | 120,937,220 | 187,572,396 |
| November | 246,337,464 | 64,642,327 | 310,979,791 | 123,483,119 | 187,496,672 |
| December | 246,041,951 | 67,416,990 | 313,458,941 | 122,985,889 | 190,473,052 |
| 1890—January | 249,963,167 | 66,080,287 | 316,043,454 | 138,657,169 | 177,386,285 |
| February | 252,460,026 | 66,133,726 | 318,593,752 | 130,604,804 | 187,988,948 |
| March | 253,782,305 | 66,443,489 | 320,225,794 | 134,938,079 | 185,287,715 |
| April | 253,612,783 | 67,265,828 | 320,878,611 | 134,642,839 | 186,235,772 |
| May | 253,784,358 | 67,548,895 | 321,333,253 | 130,788,399 | 190,544,854 |
| June | 255,615,950 | 65,996,474 | 321,612,424 | 131,380,019 | 190,232,405 |
| July | 254,397,959 | 62,138,864 | 316,536,823 | 132,444,749 | 184,092,074 |
| August | 252,748,502 | 57,471,613 | 310,220,120 | 124,382,539 | 185,837,581 |
| September | 246,179,012 | 59,907,459 | 306,086,471 | 158,104,739 | 147,981,732 |
| October | 233,634,208 | 60,855,395 | 294,489,603 | 138,173,979 | 156,315,624 |
| November | 230,113,362 | 63,642,518 | 293,755,880 | 131,316,490 | 162,439,391 |
| December | 226,220,604 | 66,799,610 | 293,020,214 | 144,047,279 | 148,972,935 |
| 1891—January | 229,942,686 | 67,624,860 | 297,567,546 | 155,839,449 | 141,728,097 |
| February | 233,469,299 | 63,362,654 | 296,831,953 | 147,119,129 | 149,712,824 |
| March | 232,749,803 | 59,685,416 | 292,435,219 | 144,317,069 | 148,118,150 |
| April | 230,773,624 | 59,859,416 | 280,633,040 | 158,890,799 | 141,742,241 |
| May | 193,929,831 | 61,401,672 | 255,331,503 | 122,124,339 | 133,207,164 |
| June | 176,450,378 | 62,067,744 | 238,518,122 | 120,850,399 | 117,667,723 |
| July | 174,091,456 | 62,736,957 | 236,828,413 | 115,715,389 | 121,113,024 |
| August | 175,482,231 | 65,262,257 | 240,744,488 | 108,273,079 | 132,471,409 |

No. 22.—GOLD COIN AND BULLION IN THE TREASURY AT THE END OF EACH MONTH, FROM JUNE, 1878—Continued.

| Month. | Coin. | Bullion. | Total. | Held against certificates. | Net. |
|----------------------|---------------|--------------|---------------|----------------------------|---------------|
| 1891—September | \$178,631,016 | \$66,343,775 | \$244,974,791 | \$112,451,569 | \$132,523,222 |
| October | 189,615,905 | 74,158,836 | 263,774,741 | 136,100,319 | 127,674,422 |
| November | 193,412,689 | 78,430,504 | 271,843,193 | 142,649,969 | 129,193,224 |
| December | 196,634,061 | 82,212,689 | 278,846,750 | 148,106,119 | 130,740,631 |
| 1892—January | 198,454,175 | 84,299,680 | 282,753,864 | 163,178,959 | 119,574,905 |
| February | 198,847,863 | 83,275,529 | 282,123,392 | 160,001,279 | 122,122,113 |
| March | 198,949,892 | 81,194,377 | 280,144,269 | 154,329,229 | 125,815,040 |
| April | 193,911,273 | 79,712,183 | 273,623,456 | 153,713,099 | 119,909,757 |
| May | 193,573,580 | 77,953,512 | 271,527,092 | 157,295,209 | 114,231,883 |
| June | 180,741,321 | 74,836,385 | 255,577,706 | 141,235,339 | 114,342,367 |
| July | 170,682,622 | 76,623,598 | 247,306,220 | 136,861,829 | 110,444,391 |
| August | 166,583,580 | 75,960,115 | 242,543,695 | 128,387,379 | 114,156,316 |
| September | 164,550,486 | 76,055,422 | 240,605,908 | 121,210,399 | 119,395,509 |
| October | 166,135,247 | 78,126,222 | 244,261,469 | 120,255,349 | 124,006,120 |
| November | 167,615,258 | 79,983,208 | 247,598,466 | 123,188,809 | 124,409,657 |
| December | 156,662,452 | 81,697,350 | 238,359,802 | 117,093,139 | 121,266,663 |
| 1893—January | 147,375,054 | 81,452,478 | 228,827,532 | 120,645,819 | 108,181,713 |
| February | 137,837,900 | 79,835,048 | 217,672,948 | 114,388,729 | 103,284,219 |
| March | 138,874,473 | 79,503,760 | 218,378,233 | 111,486,009 | 106,892,224 |
| April | 121,753,585 | 80,529,774 | 202,283,359 | 105,272,029 | 97,011,330 |
| May | 115,646,742 | 80,871,868 | 196,518,610 | 101,469,969 | 95,048,641 |
| June | 110,109,923 | 78,345,510 | 188,455,433 | 92,970,019 | 95,485,414 |
| July | 103,363,626 | 83,450,336 | 186,813,962 | 87,611,029 | 99,202,933 |
| August | 78,049,667 | 98,373,505 | 176,423,172 | 80,414,049 | 96,009,123 |
| September | 72,183,123 | 101,028,648 | 173,209,771 | 79,627,599 | 93,582,172 |
| October | 66,616,899 | 96,657,273 | 163,274,172 | 78,889,309 | 84,384,863 |
| November | 70,211,506 | 90,910,622 | 161,122,128 | 78,163,079 | 82,959,049 |
| December | 73,624,284 | 84,679,495 | 158,303,779 | 77,412,179 | 80,891,600 |
| 1894—January | 65,490,319 | 77,175,275 | 142,665,594 | 77,015,419 | 65,650,175 |
| February | 67,029,805 | 70,432,992 | 137,462,797 | 70,935,729 | 106,527,068 |
| March | 116,223,429 | 60,232,616 | 176,456,045 | 70,306,909 | 106,149,136 |
| April | 116,475,990 | 53,716,468 | 170,192,458 | 69,990,449 | 100,202,009 |
| May | 100,000,110 | 48,007,706 | 148,007,816 | 69,374,549 | 78,633,267 |
| June | 86,605,123 | 44,612,311 | 131,217,434 | 66,344,409 | 64,873,025 |
| July | 73,872,012 | 47,050,824 | 120,922,836 | 65,947,229 | 54,975,607 |
| August | 76,944,532 | 43,941,337 | 120,885,869 | 65,668,969 | 55,216,900 |
| September | 79,602,339 | 44,063,417 | 123,665,756 | 64,790,439 | 58,875,317 |
| October | 81,416,461 | 44,197,435 | 125,613,896 | 64,252,069 | 61,361,827 |
| November | 118,045,402 | 46,305,060 | 164,350,468 | 58,925,899 | 105,424,569 |
| December | 91,879,020 | 47,727,334 | 139,606,354 | 53,361,909 | 86,244,445 |
| 1895—January | 51,343,230 | 46,010,546 | 97,353,776 | 52,647,809 | 44,705,967 |
| February | 84,065,558 | 44,527,722 | 138,593,280 | 51,507,769 | 87,085,511 |
| March | 88,098,517 | 51,387,979 | 139,486,496 | 48,843,189 | 90,643,307 |
| April | 89,954,140 | 50,044,014 | 139,998,154 | 48,751,009 | 91,247,145 |
| May | 94,205,611 | 53,425,367 | 147,630,978 | 48,539,569 | 99,151,409 |
| June | 99,147,914 | 56,746,018 | 155,893,932 | 48,381,569 | 107,512,363 |
| July | 94,702,557 | 60,651,509 | 155,354,066 | 48,117,579 | 107,236,487 |
| August | 89,202,384 | 60,208,542 | 149,410,926 | 49,081,089 | 100,329,837 |
| September | 86,216,756 | 57,340,757 | 143,557,513 | 50,645,539 | 92,911,974 |
| October | 88,951,327 | 54,409,512 | 143,360,839 | 50,417,659 | 92,943,180 |
| November | 83,977,079 | 45,590,866 | 129,567,945 | 50,233,979 | 79,333,966 |
| December | 83,738,392 | 24,820,315 | 113,198,707 | 49,936,439 | 63,262,268 |
| 1896—January | 84,225,419 | 15,467,938 | 99,693,357 | 49,847,849 | 49,845,508 |
| February | 140,874,515 | 26,821,484 | 167,695,999 | 43,733,019 | 123,962,980 |
| March | 142,831,047 | 29,054,663 | 171,885,710 | 43,239,249 | 128,646,461 |
| April | 135,594,838 | 32,851,621 | 168,446,459 | 43,052,559 | 125,393,900 |
| May | 118,644,283 | 32,662,860 | 151,307,143 | 42,961,909 | 108,345,234 |
| June | 111,803,340 | 32,217,024 | 144,020,364 | 42,320,759 | 101,699,605 |
| July | 119,371,284 | 30,640,941 | 150,012,225 | 39,293,479 | 110,718,746 |
| August | 106,561,114 | 33,264,086 | 139,825,200 | 38,867,639 | 100,957,561 |
| September | 121,772,737 | 40,998,574 | 162,771,311 | 38,736,639 | 124,034,672 |
| October | 107,706,505 | 47,617,328 | 155,323,833 | 38,197,309 | 117,126,524 |
| November | 117,557,275 | 51,969,827 | 169,527,102 | 38,016,749 | 131,510,353 |
| December | 120,638,598 | 54,565,385 | 175,203,983 | 37,887,439 | 137,316,544 |
| 1897—January | 130,100,363 | 52,286,759 | 182,387,122 | 37,586,629 | 144,800,493 |
| February | 139,356,403 | 46,849,625 | 186,206,028 | 37,544,819 | 148,661,209 |
| March | 151,988,509 | 37,254,294 | 189,242,803 | 37,456,339 | 151,786,464 |
| April | 157,976,832 | 32,786,057 | 190,762,889 | 37,421,999 | 153,340,890 |
| May | 155,167,732 | 26,539,659 | 181,707,391 | 37,387,829 | 144,319,562 |
| June | 152,529,575 | 25,547,082 | 178,076,657 | 37,285,919 | 140,790,738 |
| July | 149,114,826 | 28,929,752 | 178,044,578 | 37,226,879 | 140,817,699 |
| August | 150,003,810 | 31,230,355 | 181,234,165 | 37,017,789 | 144,216,376 |
| September | 154,338,370 | 30,223,294 | 184,561,664 | 36,898,550 | 147,663,105 |
| October | 153,417,732 | 36,969,525 | 190,387,257 | 36,814,109 | 153,573,148 |
| November | 151,965,892 | 42,123,368 | 194,089,260 | 36,725,409 | 157,363,851 |
| December | 151,910,176 | 45,559,060 | 197,469,236 | 36,557,689 | 160,911,547 |
| 1898—January | 151,266,475 | 49,465,077 | 200,731,552 | 36,494,759 | 164,236,793 |
| February | 151,609,155 | 52,454,816 | 204,063,971 | 36,440,789 | 167,623,182 |
| March | 147,256,076 | 63,647,258 | 210,903,334 | 36,319,199 | 174,584,135 |
| April | 133,518,601 | 89,671,535 | 217,190,136 | 35,951,999 | 181,238,137 |

No. 22.—GOLD COIN AND BULLION IN THE TREASURY AT THE END OF EACH MONTH, FROM JUNE, 1878—Continued.

| Month. | Coin. | Bullion. | Total. | Held against certificates. | Net. |
|-------------------|---------------|--------------|---------------|----------------------------|---------------|
| 1898—May..... | \$110,702,400 | \$96,998,864 | \$207,701,264 | \$35,883,209 | \$171,818,055 |
| June..... | 104,775,284 | 98,049,765 | 202,825,049 | 35,820,630 | 167,004,419 |
| July..... | 125,843,477 | 99,294,921 | 225,138,393 | 35,693,679 | 189,444,714 |
| August..... | 148,201,492 | 105,175,997 | 253,377,494 | 35,473,009 | 217,904,485 |
| September..... | 162,391,874 | 116,299,578 | 278,691,452 | 35,393,909 | 243,297,543 |
| October..... | 141,800,498 | 133,423,574 | 275,224,072 | 35,338,909 | 239,885,163 |
| November..... | 138,441,547 | 138,502,545 | 276,944,092 | 35,280,649 | 241,663,443 |
| December..... | 139,654,545 | 142,074,889 | 281,729,434 | 35,200,259 | 246,529,175 |
| 1899—January..... | 127,505,746 | 134,186,534 | 261,692,280 | 33,639,939 | 228,052,341 |
| February..... | 136,706,410 | 127,385,067 | 264,091,477 | 32,966,839 | 231,124,638 |
| March..... | 156,745,506 | 121,560,849 | 278,306,355 | 32,892,649 | 245,413,706 |
| April..... | 158,155,309 | 120,829,945 | 278,985,254 | 32,845,029 | 246,140,225 |
| May..... | 139,459,075 | 121,742,353 | 261,201,428 | 32,780,189 | 228,415,239 |
| June..... | 153,622,596 | 119,870,884 | 273,393,480 | 32,656,269 | 240,737,211 |
| July..... | 152,189,537 | 125,658,786 | 277,848,323 | 32,593,789 | 245,254,534 |
| August..... | 189,986,760 | 127,460,201 | 317,446,961 | 68,688,989 | 248,757,972 |
| September..... | 221,271,988 | 131,730,392 | 353,002,380 | 98,673,559 | 254,328,821 |
| October..... | 250,200,255 | 139,017,060 | 379,817,315 | 127,593,519 | 252,223,796 |
| November..... | 243,843,301 | 141,809,806 | 390,653,107 | 150,908,202 | 239,744,905 |
| December..... | 253,555,094 | 144,476,933 | 398,032,027 | 161,122,797 | 236,909,230 |
| 1900—January..... | 262,249,724 | 141,246,781 | 403,496,505 | 184,882,889 | 218,613,616 |
| February..... | 281,859,663 | 131,632,010 | 413,491,673 | 181,266,337 | 232,225,336 |
| March..... | 294,373,598 | 127,627,317 | 422,000,915 | 173,642,851 | 248,358,064 |
| April..... | 302,070,279 | 124,919,092 | 426,989,371 | 197,527,409 | 229,461,962 |
| May..... | 305,941,131 | 116,965,713 | 422,906,844 | 204,049,299 | 218,857,545 |
| June..... | 308,734,471 | 112,378,183 | 421,112,654 | 200,555,469 | 220,557,185 |
| July..... | 307,427,400 | 123,743,385 | 431,170,785 | 207,603,409 | 223,567,376 |
| August..... | 312,231,333 | 116,421,005 | 428,652,338 | 210,388,369 | 218,263,969 |
| September..... | 314,467,816 | 124,773,695 | 439,241,511 | 209,110,349 | 230,131,162 |

No. 23.—SILVER COIN AND BULLION IN THE TREASURY AT THE END OF EACH MONTH, FROM JUNE, 1878.

| Month. | Standard dollars. | Bullion. | Fractional coin. | Total. | Dollars and bullion held against certificates and notes. | Net. |
|-------------------|-------------------|-------------|------------------|--------------|--|--------------|
| 1878—June..... | \$7,718,357 | \$7,341,471 | \$6,860,506 | \$21,920,334 | \$7,080 | \$21,913,254 |
| July..... | 9,550,236 | 7,665,760 | 7,079,667 | 24,295,663 | 959,690 | 23,335,973 |
| August..... | 11,292,849 | 8,982,239 | 6,478,642 | 26,753,730 | 1,709,280 | 25,044,450 |
| September..... | 12,155,205 | 9,634,034 | 6,143,903 | 27,933,142 | 711,600 | 27,221,542 |
| October..... | 13,397,571 | 8,352,042 | 6,323,132 | 28,072,745 | 68,790 | 28,003,955 |
| November..... | 14,843,219 | 10,159,491 | 6,009,834 | 31,012,544 | 366,060 | 30,646,484 |
| December..... | 16,704,829 | 9,439,461 | 6,031,805 | 32,176,095 | 413,360 | 31,762,735 |
| 1879—January..... | 17,874,457 | 10,347,890 | 6,143,449 | 34,365,796 | 400,340 | 33,965,456 |
| February..... | 19,505,767 | 9,837,403 | 6,278,491 | 35,621,661 | 331,860 | 35,289,801 |
| March..... | 21,558,894 | 8,688,261 | 6,428,185 | 36,675,340 | 251,700 | 36,423,640 |
| April..... | 23,694,563 | 6,949,046 | 6,621,940 | 37,265,549 | 197,680 | 37,067,869 |
| May..... | 26,181,045 | 5,672,656 | 6,813,589 | 38,667,290 | 444,140 | 38,223,150 |
| June..... | 28,147,351 | 5,092,566 | 8,903,401 | 42,143,318 | 414,480 | 41,728,838 |
| July..... | 29,151,801 | 5,112,224 | 12,731,766 | 46,995,791 | 771,170 | 46,224,621 |
| August..... | 30,678,464 | 4,904,612 | 15,236,724 | 50,819,800 | 1,304,890 | 49,514,910 |
| September..... | 31,559,870 | 4,557,504 | 16,814,309 | 52,931,683 | 1,176,720 | 51,754,963 |
| October..... | 32,322,634 | 3,337,224 | 17,735,987 | 53,615,845 | 1,604,371 | 52,011,474 |
| November..... | 32,839,207 | 4,323,098 | 18,432,478 | 55,594,783 | 1,894,722 | 53,700,061 |
| December..... | 33,168,064 | 4,492,421 | 18,881,629 | 56,542,114 | 3,824,252 | 52,717,862 |
| 1880—January..... | 34,961,611 | 4,888,036 | 20,204,810 | 60,054,457 | 3,989,454 | 56,065,003 |
| February..... | 36,972,093 | 4,525,306 | 21,179,312 | 62,676,711 | 4,572,606 | 58,104,105 |
| March..... | 38,780,342 | 4,086,840 | 21,989,814 | 64,856,996 | 6,017,066 | 58,839,930 |
| April..... | 40,411,673 | 5,007,331 | 22,767,673 | 68,186,677 | 6,615,366 | 61,571,311 |
| May..... | 42,778,190 | 4,853,588 | 23,577,092 | 71,208,870 | 6,051,539 | 65,157,331 |
| June..... | 44,425,315 | 5,124,536 | 24,350,482 | 73,900,333 | 5,739,569 | 68,160,764 |
| July..... | 46,192,791 | 6,061,648 | 24,975,714 | 77,250,153 | 6,930,959 | 70,319,194 |
| August..... | 47,495,063 | 6,380,258 | 25,152,972 | 79,028,293 | 7,619,219 | 71,409,074 |
| September..... | 47,545,675 | 5,557,760 | 24,799,925 | 78,012,360 | 12,203,191 | 65,809,169 |
| October..... | 47,084,459 | 6,043,367 | 24,629,490 | 77,757,316 | 19,780,241 | 57,977,075 |
| November..... | 47,397,453 | 6,255,390 | 24,653,530 | 78,306,373 | 26,504,986 | 51,801,387 |
| December..... | 48,190,518 | 6,183,224 | 24,769,057 | 79,142,799 | 36,127,711 | 43,015,088 |
| 1881—January..... | 50,235,102 | 5,704,197 | 25,490,915 | 82,430,214 | 36,814,637 | 45,615,577 |
| February..... | 52,939,460 | 5,356,308 | 25,813,058 | 84,108,826 | 37,027,797 | 47,081,029 |
| March..... | 55,176,158 | 4,017,770 | 26,283,892 | 85,477,820 | 39,445,815 | 46,032,005 |
| April..... | 58,044,826 | 3,863,583 | 26,493,613 | 88,402,022 | 39,157,932 | 49,244,090 |
| May..... | 60,513,273 | 3,457,193 | 26,841,957 | 90,817,423 | 38,784,540 | 52,032,883 |
| June..... | 62,544,722 | 3,309,949 | 27,247,697 | 93,102,368 | 39,110,729 | 53,991,639 |
| July..... | 64,246,302 | 2,962,278 | 27,295,487 | 94,504,067 | 40,802,892 | 53,701,175 |

No. 23.—SILVER COIN AND BULLION IN THE TREASURY AT THE END OF EACH MONTH, FROM JUNE, 1878—Continued.

| Month. | Standard dollars. | Bullion. | Fractional coin. | Total. | Dollars and bullion held against certificates and notes. | Net. |
|-------------------|-------------------|-------------|------------------|--------------|--|--------------|
| 1881—August..... | \$65,948,344 | \$2,732,863 | \$27,042,807 | \$95,724,014 | \$46,061,878 | \$49,662,136 |
| September..... | 66,092,667 | 2,632,185 | 26,313,114 | 95,037,966 | 52,590,180 | 42,447,786 |
| October..... | 66,576,378 | 3,424,575 | 25,984,688 | 95,985,641 | 58,838,770 | 37,146,871 |
| November..... | 68,017,452 | 3,088,710 | 25,918,252 | 97,024,414 | 59,573,950 | 37,450,464 |
| December..... | 69,589,937 | 3,607,830 | 25,963,641 | 99,161,408 | 62,315,320 | 36,846,088 |
| 1882—January..... | 72,421,584 | 3,258,926 | 26,567,873 | 102,248,383 | 61,557,540 | 40,710,843 |
| February..... | 75,138,957 | 2,806,143 | 26,869,906 | 104,815,006 | 60,125,010 | 44,689,996 |
| March..... | 78,173,583 | 4,440,662 | 27,187,681 | 109,806,926 | 59,423,440 | 50,383,486 |
| April..... | 81,595,056 | 3,239,033 | 27,439,184 | 112,273,273 | 58,908,570 | 53,364,703 |
| May..... | 84,606,043 | 3,793,664 | 27,755,923 | 116,155,630 | 57,227,060 | 58,928,570 |
| June..... | 87,153,816 | 3,230,908 | 28,048,631 | 118,433,355 | 54,506,090 | 63,927,265 |
| July..... | 88,840,899 | 2,816,270 | 28,153,956 | 119,811,125 | 54,757,720 | 65,053,405 |
| August..... | 91,166,249 | 2,730,716 | 27,990,388 | 121,887,353 | 57,739,880 | 64,147,473 |
| September..... | 92,228,649 | 3,343,565 | 27,426,140 | 122,998,354 | 63,204,780 | 59,793,574 |
| October..... | 92,414,977 | 4,012,503 | 26,749,432 | 123,176,912 | 65,620,450 | 57,556,462 |
| November..... | 92,940,582 | 3,769,220 | 26,544,544 | 123,254,346 | 67,342,690 | 55,911,656 |
| December..... | 94,016,842 | 4,468,193 | 26,521,692 | 125,006,727 | 68,443,660 | 56,563,067 |
| 1883—January..... | 97,530,969 | 3,761,958 | 27,135,245 | 128,428,172 | 68,438,820 | 59,989,352 |
| February..... | 100,261,444 | 3,974,114 | 27,507,276 | 131,742,834 | 68,027,420 | 63,715,414 |
| March..... | 103,482,305 | 3,943,467 | 27,865,594 | 135,291,766 | 70,759,991 | 64,531,775 |
| April..... | 106,366,348 | 3,478,750 | 28,068,629 | 137,913,727 | 71,884,071 | 66,029,656 |
| May..... | 108,898,977 | 4,157,218 | 28,303,196 | 141,359,391 | 71,727,391 | 69,632,000 |
| June..... | 111,914,019 | 4,482,216 | 28,486,001 | 144,882,236 | 73,620,686 | 72,261,550 |
| July..... | 113,057,052 | 4,486,638 | 28,058,142 | 145,601,832 | 73,728,681 | 71,873,151 |
| August..... | 114,320,197 | 4,694,559 | 27,819,712 | 146,834,468 | 75,375,161 | 71,459,307 |
| September..... | 114,587,372 | 5,107,911 | 26,750,161 | 146,445,444 | 78,921,961 | 67,523,483 |
| October..... | 116,036,450 | 4,936,365 | 26,712,424 | 147,685,239 | 85,334,381 | 62,350,858 |
| November..... | 117,768,966 | 4,224,279 | 26,969,614 | 149,362,859 | 87,976,201 | 61,386,658 |
| December..... | 119,449,385 | 4,534,373 | 27,224,126 | 151,207,884 | 96,717,721 | 54,490,163 |
| 1884—January..... | 123,474,748 | 4,674,433 | 28,014,415 | 156,163,596 | 96,958,031 | 59,205,565 |
| February..... | 126,822,399 | 4,919,913 | 28,490,907 | 160,233,219 | 96,247,572 | 63,985,498 |
| March..... | 129,006,101 | 5,043,825 | 28,866,556 | 162,916,482 | 95,919,721 | 66,996,906 |
| April..... | 130,314,065 | 5,150,843 | 29,158,480 | 164,623,388 | 95,497,981 | 69,125,407 |
| May..... | 132,626,753 | 4,262,158 | 29,377,206 | 166,627,117 | 97,363,471 | 69,263,646 |
| June..... | 135,560,916 | 4,055,498 | 29,600,720 | 169,217,134 | 96,427,011 | 72,790,123 |
| July..... | 137,692,119 | 4,603,610 | 29,797,486 | 172,093,215 | 95,138,361 | 76,954,854 |
| August..... | 140,615,722 | 4,723,420 | 29,659,003 | 174,998,145 | 94,228,691 | 80,769,454 |
| September..... | 142,058,787 | 4,934,405 | 29,474,161 | 176,467,353 | 96,491,251 | 79,976,102 |
| October..... | 142,926,725 | 4,646,497 | 29,346,757 | 176,919,979 | 100,741,561 | 76,178,418 |
| November..... | 144,745,075 | 4,778,849 | 29,143,283 | 178,667,207 | 104,988,531 | 73,678,676 |
| December..... | 146,502,865 | 4,716,055 | 29,194,356 | 180,413,276 | 114,855,311 | 65,547,365 |
| 1885—January..... | 150,632,154 | 4,613,582 | 29,901,105 | 185,146,841 | 113,858,811 | 71,288,030 |
| February..... | 153,561,007 | 3,991,130 | 30,244,836 | 187,796,973 | 111,467,951 | 76,329,022 |
| March..... | 156,698,482 | 3,887,494 | 30,632,326 | 191,218,302 | 112,500,226 | 78,718,076 |
| April..... | 159,441,034 | 4,042,187 | 30,944,409 | 194,427,270 | 109,443,946 | 84,983,324 |
| May..... | 162,244,855 | 4,098,144 | 31,694,365 | 198,037,364 | 105,085,186 | 92,952,178 |
| June..... | 165,413,112 | 4,038,886 | 31,236,890 | 200,688,897 | 101,530,946 | 99,157,951 |
| July..... | 166,499,948 | 3,944,837 | 25,355,020 | 195,799,805 | 98,872,106 | 96,927,699 |
| August..... | 166,854,215 | 3,766,196 | 24,724,287 | 195,344,698 | 96,079,296 | 99,265,402 |
| September..... | 165,483,721 | 3,916,123 | 23,641,894 | 193,041,738 | 93,656,716 | 99,385,022 |
| October..... | 163,817,342 | 3,840,536 | 22,965,536 | 190,623,414 | 93,146,772 | 97,476,642 |
| November..... | 165,568,018 | 3,583,956 | 27,920,309 | 197,072,283 | 92,702,642 | 104,369,641 |
| December..... | 165,718,190 | 3,797,041 | 27,796,431 | 197,211,662 | 93,179,465 | 104,132,197 |
| 1886—January..... | 169,083,385 | 3,658,733 | 29,013,394 | 201,755,162 | 89,761,609 | 111,994,553 |
| February..... | 171,805,906 | 2,612,968 | 28,011,036 | 203,229,912 | 88,390,816 | 114,839,096 |
| March..... | 174,700,985 | 2,271,104 | 28,822,638 | 205,794,727 | 90,122,421 | 115,672,306 |
| April..... | 175,928,502 | 2,556,522 | 28,864,483 | 207,349,507 | 90,753,141 | 116,616,366 |
| May..... | 178,252,045 | 1,947,762 | 28,912,277 | 209,112,084 | 88,184,229 | 119,927,855 |
| June..... | 181,253,566 | 3,082,198 | 28,904,682 | 213,250,440 | 88,136,125 | 125,134,221 |
| July..... | 181,523,924 | 3,786,070 | 28,584,625 | 213,894,619 | 87,564,044 | 126,330,575 |
| August..... | 181,769,457 | 3,268,940 | 27,956,992 | 212,995,389 | 89,021,760 | 123,973,629 |
| September..... | 181,262,593 | 3,758,394 | 26,899,745 | 211,920,732 | 95,387,112 | 116,533,620 |
| October..... | 182,931,231 | 3,807,949 | 26,300,336 | 213,039,516 | 100,306,800 | 112,732,716 |
| November..... | 184,911,938 | 4,091,383 | 25,808,067 | 214,811,388 | 105,519,817 | 109,291,571 |
| December..... | 188,506,238 | 4,739,377 | 25,660,935 | 218,906,550 | 117,246,670 | 101,659,880 |
| 1887—January..... | 193,963,783 | 4,877,039 | 26,323,525 | 225,164,347 | 118,315,714 | 106,848,633 |
| February..... | 198,112,760 | 4,700,183 | 26,482,472 | 229,295,415 | 121,130,755 | 108,164,660 |
| March..... | 201,672,372 | 8,639,452 | 26,601,614 | 236,913,438 | 131,930,489 | 104,982,949 |
| April..... | 205,788,822 | 10,134,361 | 26,891,077 | 242,814,260 | 137,740,430 | 105,073,830 |
| May..... | 209,052,567 | 9,869,629 | 27,064,743 | 245,986,939 | 139,143,328 | 106,843,611 |
| June..... | 211,483,970 | 10,917,435 | 26,977,494 | 249,378,899 | 142,118,017 | 107,260,882 |
| July..... | 211,528,891 | 12,278,674 | 26,691,106 | 250,498,671 | 144,166,141 | 106,332,530 |
| August..... | 213,212,448 | 12,177,624 | 26,148,531 | 251,538,603 | 147,876,385 | 103,662,218 |
| September..... | 213,043,796 | 12,005,909 | 24,984,219 | 250,033,924 | 154,354,826 | 95,679,098 |
| October..... | 214,175,532 | 11,683,032 | 24,468,135 | 250,326,699 | 160,713,957 | 98,612,742 |
| November..... | 215,882,443 | 10,831,655 | 24,158,094 | 250,872,102 | 168,149,274 | 92,722,828 |
| December..... | 218,917,539 | 9,961,866 | 24,327,529 | 253,206,934 | 176,855,423 | 86,351,511 |

No. 23.—SILVER COIN AND BULLION IN THE TREASURY AT THE END OF EACH MONTH, FROM JUNE, 1878—Continued.

| Month. | Standard dollars. | Bullion. | Fractional coin. | Total. | Dollars and bullion held against certificates and notes. | Net. |
|--------------|-------------------|--------------|------------------|---------------|--|--------------|
| 1888—January | \$223,918,380 | \$10,219,546 | \$25,019,973 | \$259,157,899 | \$179,321,053 | \$79,836,846 |
| February | 227,947,493 | 10,305,153 | 25,355,432 | 263,608,078 | 184,452,659 | 79,155,419 |
| March | 232,037,274 | 10,024,976 | 25,566,280 | 267,628,530 | 191,526,445 | 76,102,085 |
| April | 236,156,394 | 9,937,442 | 25,750,228 | 271,844,064 | 194,426,952 | 77,417,132 |
| May | 240,587,970 | 9,357,041 | 25,878,872 | 275,823,883 | 196,645,405 | 79,178,478 |
| June | 243,879,487 | 10,619,754 | 26,051,741 | 280,550,982 | 200,387,376 | 80,163,606 |
| July | 245,798,765 | 11,066,054 | 26,034,462 | 282,890,281 | 203,680,679 | 79,218,602 |
| August | 247,859,402 | 10,973,204 | 25,746,759 | 284,579,365 | 209,658,966 | 74,920,399 |
| September | 248,791,534 | 10,645,833 | 24,738,696 | 284,176,063 | 218,561,601 | 65,614,462 |
| October | 249,979,440 | 10,559,114 | 24,088,769 | 284,627,323 | 229,783,152 | 54,844,171 |
| November | 251,975,565 | 10,734,583 | 23,801,676 | 286,511,764 | 237,415,789 | 49,095,975 |
| December | 254,406,869 | 10,865,237 | 23,655,458 | 288,927,564 | 246,219,999 | 42,707,565 |
| 1889—January | 259,811,329 | 10,606,677 | 24,449,597 | 294,867,603 | 245,337,438 | 50,530,165 |
| February | 263,514,586 | 10,762,958 | 24,715,021 | 298,992,565 | 246,628,953 | 52,363,612 |
| March | 267,286,176 | 10,801,669 | 24,921,004 | 303,008,849 | 251,263,679 | 51,745,170 |
| April | 271,326,743 | 10,755,082 | 24,975,567 | 307,057,392 | 254,930,203 | 52,118,189 |
| May | 275,484,223 | 10,291,861 | 25,125,295 | 310,901,379 | 255,537,810 | 55,363,569 |
| June | 279,084,683 | 10,603,692 | 25,129,733 | 314,818,108 | 257,102,445 | 57,715,663 |
| July | 280,382,395 | 11,860,283 | 25,012,877 | 317,255,555 | 259,557,125 | 57,698,430 |
| August | 282,583,864 | 11,843,140 | 24,766,455 | 318,693,459 | 268,580,626 | 50,112,833 |
| September | 282,983,550 | 11,286,828 | 23,864,841 | 318,135,219 | 276,619,715 | 41,515,504 |
| October | 283,539,521 | 10,918,171 | 22,737,900 | 317,195,592 | 277,319,944 | 39,875,648 |
| November | 286,101,364 | 10,322,870 | 22,133,430 | 318,557,664 | 276,794,386 | 41,763,278 |
| December | 288,539,520 | 10,729,078 | 21,927,928 | 321,192,506 | 282,949,073 | 38,243,433 |
| 1890—January | 293,229,624 | 11,557,760 | 22,506,504 | 327,293,628 | 281,331,771 | 45,961,857 |
| February | 297,575,621 | 11,156,952 | 22,758,530 | 331,491,103 | 284,176,262 | 47,314,841 |
| March | 302,036,610 | 10,709,439 | 22,814,565 | 335,560,614 | 290,605,562 | 44,955,052 |
| April | 306,429,289 | 9,432,627 | 22,939,474 | 338,851,390 | 292,923,348 | 45,028,042 |
| May | 309,988,092 | 8,955,254 | 22,902,558 | 341,845,904 | 294,656,083 | 47,189,821 |
| June | 313,259,910 | 10,649,450 | 22,805,226 | 346,714,586 | 297,210,043 | 49,504,543 |
| July | 314,744,998 | 11,658,805 | 22,333,891 | 348,737,694 | 298,748,913 | 49,988,771 |
| August | 316,071,592 | 12,632,692 | 21,858,259 | 350,762,543 | 307,080,210 | 43,682,333 |
| September | 315,495,812 | 14,485,014 | 20,563,709 | 350,544,535 | 317,390,207 | 33,154,328 |
| October | 315,278,980 | 16,995,315 | 19,551,410 | 351,825,627 | 322,155,177 | 29,670,456 |
| November | 317,183,482 | 18,796,046 | 19,066,586 | 355,046,114 | 327,835,299 | 27,210,815 |
| December | 320,433,982 | 20,299,954 | 18,957,690 | 359,721,626 | 332,379,963 | 27,341,663 |
| 1891—January | 326,747,056 | 21,277,979 | 19,973,211 | 367,998,246 | 332,648,086 | 35,350,160 |
| February | 331,040,452 | 22,671,532 | 20,352,665 | 374,064,649 | 336,972,959 | 37,091,690 |
| March | 334,684,317 | 25,870,383 | 20,486,094 | 381,040,794 | 346,725,755 | 34,315,059 |
| April | 338,588,509 | 27,600,434 | 20,568,406 | 386,757,349 | 354,664,640 | 32,092,709 |
| May | 343,004,448 | 29,172,111 | 20,063,882 | 392,240,441 | 356,218,725 | 36,021,716 |
| June | 347,976,227 | 31,729,052 | 19,656,695 | 399,361,974 | 357,592,565 | 41,769,409 |
| July | 348,471,889 | 36,583,124 | 19,368,142 | 404,422,655 | 362,285,149 | 42,337,506 |
| August | 349,256,571 | 40,146,730 | 18,440,722 | 407,844,023 | 377,274,356 | 40,169,667 |
| September | 348,341,193 | 43,973,513 | 16,846,620 | 409,161,326 | 386,267,617 | 22,893,709 |
| October | 347,339,907 | 47,580,682 | 15,196,379 | 410,116,968 | 389,867,912 | 20,249,056 |
| November | 348,191,920 | 50,316,836 | 14,389,585 | 412,898,341 | 393,833,262 | 19,065,079 |
| December | 349,217,549 | 53,969,468 | 13,789,325 | 416,976,342 | 398,144,670 | 18,831,672 |
| 1892—January | 351,653,110 | 57,940,646 | 14,494,842 | 424,088,598 | 401,691,307 | 22,397,291 |
| February | 352,920,220 | 61,401,457 | 14,787,832 | 429,109,509 | 410,377,398 | 18,372,111 |
| March | 354,063,617 | 65,720,466 | 14,746,917 | 434,531,000 | 415,285,347 | 19,245,653 |
| April | 355,500,908 | 68,912,657 | 14,600,327 | 439,013,987 | 420,518,586 | 18,495,401 |
| May | 356,468,435 | 72,501,576 | 14,459,497 | 443,429,508 | 424,682,151 | 18,747,357 |
| June | 357,189,251 | 76,669,151 | 14,224,714 | 448,083,116 | 428,592,874 | 19,490,242 |
| July | 357,384,873 | 80,479,594 | 14,153,063 | 452,017,530 | 432,902,993 | 19,114,537 |
| August | 357,343,843 | 83,483,551 | 13,575,773 | 454,403,173 | 437,671,782 | 16,731,391 |
| September | 356,173,732 | 86,000,554 | 12,551,498 | 454,725,784 | 439,334,162 | 15,391,622 |
| October | 354,740,380 | 89,372,154 | 11,499,579 | 455,612,113 | 441,163,765 | 14,448,348 |
| November | 354,536,029 | 92,999,827 | 10,990,183 | 458,496,139 | 444,261,546 | 14,234,593 |
| December | 355,054,049 | 96,743,988 | 10,571,481 | 462,369,518 | 446,780,654 | 15,588,864 |
| 1893—January | 357,410,597 | 99,282,961 | 11,346,523 | 468,040,081 | 451,139,149 | 16,900,932 |
| February | 358,474,895 | 102,973,771 | 10,971,876 | 472,420,542 | 453,146,985 | 19,273,557 |
| March | 359,490,115 | 106,709,122 | 11,165,155 | 477,364,392 | 458,449,101 | 18,915,291 |
| April | 360,359,922 | 110,315,196 | 11,113,573 | 481,788,691 | 460,777,504 | 21,011,187 |
| May | 361,278,816 | 114,289,140 | 11,394,610 | 486,962,566 | 465,305,466 | 21,657,100 |
| June | 362,302,707 | 118,173,820 | 11,855,944 | 492,332,471 | 473,679,392 | 18,653,079 |
| July | 363,108,461 | 119,277,735 | 12,556,749 | 494,942,945 | 478,474,758 | 16,468,207 |
| August | 357,677,820 | 122,200,760 | 12,700,829 | 492,579,409 | 476,088,294 | 16,491,115 |
| September | 360,499,882 | 124,242,737 | 13,496,416 | 498,239,085 | 476,274,174 | 21,964,911 |
| October | 360,606,732 | 126,261,553 | 12,667,195 | 499,535,480 | 478,452,420 | 21,083,060 |
| November | 360,906,628 | 127,262,267 | 11,418,708 | 499,587,603 | 481,875,626 | 17,711,977 |
| December | 361,463,188 | 127,207,874 | 11,639,467 | 500,310,529 | 482,705,801 | 17,604,728 |
| 1894—January | 363,597,057 | 127,215,171 | 15,932,847 | 506,745,079 | 483,232,216 | 23,512,859 |
| February | 364,758,231 | 127,216,957 | 16,594,888 | 508,570,076 | 484,120,431 | 24,449,645 |
| March | 365,807,734 | 127,220,207 | 17,073,268 | 510,101,269 | 482,347,581 | 27,753,628 |
| April | 366,677,908 | 127,228,437 | 17,502,120 | 511,408,465 | 483,119,052 | 28,289,413 |
| May | 367,380,338 | 127,231,643 | 17,582,973 | 512,194,954 | 482,639,701 | 29,556,253 |

No. 23.—SILVER COIN AND BULLION IN THE TREASURY AT THE END OF EACH MONTH, FROM JUNE, 1878—Continued.

| Month. | Standard dollars. | Bullion. | Fractional coin. | Total. | Dollars and bullion held against certificates and notes. | Net. |
|-------------------|-------------------|---------------|------------------|---------------|--|--------------|
| 1894—June..... | \$368,141,831 | \$127,267,347 | \$17,889,531 | \$513,298,709 | \$479,678,798 | \$33,619,911 |
| July..... | 368,796,668 | 127,113,753 | 17,970,261 | 513,880,682 | 476,938,864 | 36,941,818 |
| August..... | 368,991,724 | 126,454,771 | 17,720,835 | 513,167,330 | 477,369,346 | 35,797,984 |
| September..... | 366,900,165 | 126,104,475 | 16,809,713 | 509,814,353 | 482,129,986 | 27,684,367 |
| October..... | 365,332,738 | 125,261,863 | 15,424,113 | 506,018,714 | 482,283,869 | 23,734,845 |
| November..... | 364,726,543 | 125,351,523 | 14,724,392 | 504,802,458 | 483,296,154 | 21,506,304 |
| December..... | 364,537,659 | 125,014,161 | 14,483,636 | 504,035,456 | 481,901,515 | 22,133,941 |
| 1895—January..... | 366,753,119 | 124,852,679 | 15,481,586 | 507,087,384 | 477,218,813 | 29,868,571 |
| February..... | 368,177,389 | 124,551,374 | 16,131,145 | 508,859,908 | 476,521,572 | 32,338,336 |
| March..... | 369,009,182 | 124,673,187 | 16,577,511 | 510,259,880 | 474,076,845 | 36,183,035 |
| April..... | 369,713,330 | 124,583,685 | 16,516,559 | 510,813,574 | 472,799,742 | 38,013,832 |
| May..... | 370,464,049 | 124,528,559 | 16,589,448 | 511,582,651 | 469,597,451 | 41,985,200 |
| June..... | 371,306,057 | 124,479,849 | 16,552,845 | 512,338,751 | 465,820,152 | 46,518,599 |
| July..... | 371,542,513 | 124,670,701 | 16,532,936 | 512,746,150 | 465,845,156 | 39,900,752 |
| August..... | 370,704,376 | 124,687,226 | 16,055,743 | 511,447,345 | 468,267,541 | 43,179,804 |
| September..... | 368,142,782 | 124,652,406 | 14,882,337 | 507,677,525 | 474,001,117 | 33,576,408 |
| October..... | 364,935,217 | 124,721,501 | 13,426,421 | 503,083,139 | 474,548,516 | 28,534,623 |
| November..... | 364,528,596 | 124,603,759 | 13,032,387 | 502,164,742 | 475,439,173 | 26,725,569 |
| December..... | 364,083,702 | 124,612,532 | 12,764,321 | 501,460,555 | 473,847,928 | 27,612,627 |
| 1896—January..... | 366,659,953 | 124,575,129 | 14,186,737 | 505,421,819 | 468,938,619 | 36,483,200 |
| February..... | 369,273,688 | 123,171,286 | 14,820,486 | 507,265,460 | 469,265,223 | 38,000,237 |
| March..... | 371,497,164 | 122,187,206 | 15,246,374 | 508,930,744 | 473,113,706 | 35,817,038 |
| April..... | 374,187,554 | 120,939,560 | 15,459,003 | 510,586,117 | 471,093,693 | 38,682,424 |
| May..... | 376,572,499 | 120,989,914 | 15,637,424 | 512,199,837 | 467,698,360 | 44,501,477 |
| June..... | 378,614,043 | 119,053,695 | 15,730,976 | 513,398,714 | 460,942,789 | 52,455,925 |
| July..... | 379,852,244 | 118,753,758 | 16,004,145 | 514,610,147 | 459,909,951 | 54,610,196 |
| August..... | 381,056,160 | 116,681,740 | 15,909,801 | 513,647,701 | 472,481,174 | 41,166,527 |
| September..... | 380,688,963 | 114,829,399 | 15,126,483 | 510,644,845 | 479,435,754 | 31,209,091 |
| October..... | 381,361,339 | 113,064,557 | 14,632,840 | 509,058,742 | 481,006,402 | 28,052,340 |
| November..... | 382,972,296 | 112,137,954 | 14,370,200 | 509,680,450 | 477,989,401 | 31,691,049 |
| December..... | 384,584,572 | 110,815,247 | 14,215,766 | 509,615,585 | 476,472,080 | 33,143,505 |
| 1897—January..... | 388,617,255 | 109,704,519 | 15,414,575 | 513,736,349 | 479,734,813 | 34,001,536 |
| February..... | 390,939,629 | 108,914,614 | 15,805,023 | 515,659,266 | 481,259,781 | 34,399,485 |
| March..... | 393,211,322 | 107,862,462 | 15,974,428 | 517,048,212 | 481,157,433 | 35,890,779 |
| April..... | 395,342,193 | 106,900,150 | 16,163,767 | 518,496,110 | 480,450,219 | 38,045,891 |
| May..... | 397,511,546 | 106,042,492 | 16,210,920 | 519,764,958 | 478,551,088 | 41,213,870 |
| June..... | 399,892,540 | 104,591,039 | 16,210,344 | 520,793,923 | 473,203,648 | 47,590,275 |
| July..... | 400,338,020 | 105,109,460 | 16,286,660 | 521,734,140 | 471,852,930 | 49,881,210 |
| August..... | 398,908,078 | 105,125,123 | 15,335,285 | 519,368,486 | 480,855,617 | 38,512,869 |
| September..... | 394,948,022 | 105,078,550 | 13,455,175 | 513,481,747 | 485,954,579 | 27,527,168 |
| October..... | 392,517,014 | 104,853,852 | 11,981,078 | 509,351,944 | 482,152,199 | 27,199,745 |
| November..... | 392,933,031 | 103,531,722 | 11,191,630 | 507,656,383 | 481,092,247 | 26,564,136 |
| December..... | 394,327,049 | 102,284,736 | 10,679,899 | 507,291,684 | 483,043,872 | 24,247,812 |
| 1898—January..... | 397,589,829 | 101,379,153 | 11,707,173 | 510,676,160 | 479,047,220 | 31,628,940 |
| February..... | 399,079,443 | 100,819,300 | 11,960,092 | 511,858,835 | 484,956,707 | 26,902,128 |
| March..... | 400,637,825 | 99,829,432 | 11,965,278 | 512,432,535 | 491,386,178 | 21,046,357 |
| April..... | 401,323,414 | 99,551,902 | 12,018,967 | 512,894,283 | 495,377,854 | 17,516,429 |
| May..... | 403,583,999 | 98,443,952 | 12,044,089 | 514,072,040 | 493,206,340 | 20,865,495 |
| June..... | 404,736,731 | 98,195,494 | 12,097,682 | 515,029,907 | 491,866,565 | 23,163,347 |
| July..... | 405,013,186 | 97,871,697 | 11,995,083 | 514,879,966 | 489,332,716 | 25,547,250 |
| August..... | 406,266,209 | 96,141,237 | 10,993,449 | 513,400,895 | 492,250,653 | 21,150,242 |
| September..... | 404,045,769 | 96,066,097 | 9,196,708 | 509,308,574 | 491,975,015 | 17,333,559 |
| October..... | 403,399,342 | 94,675,773 | 7,854,660 | 505,929,775 | 489,010,855 | 16,918,920 |
| November..... | 404,258,264 | 93,359,250 | 6,673,205 | 504,290,719 | 490,011,426 | 14,279,293 |
| December..... | 405,061,304 | 92,192,207 | 5,959,343 | 503,212,854 | 488,855,275 | 14,357,579 |
| 1899—January..... | 408,351,769 | 91,228,953 | 6,931,831 | 506,512,553 | 488,319,964 | 18,192,589 |
| February..... | 410,157,482 | 90,189,188 | 7,185,217 | 507,531,887 | 491,911,985 | 15,619,902 |
| March..... | 410,656,670 | 88,825,937 | 6,894,375 | 506,376,982 | 493,828,286 | 12,548,696 |
| April..... | 412,803,833 | 87,916,328 | 6,926,631 | 507,646,792 | 494,897,529 | 12,749,263 |
| May..... | 415,606,941 | 85,909,876 | 6,593,355 | 508,110,172 | 495,323,922 | 12,786,250 |
| June..... | 416,869,480 | 85,288,249 | 6,070,497 | 508,228,226 | 495,387,623 | 12,840,603 |
| July..... | 417,263,958 | 84,933,898 | 5,381,117 | 507,579,673 | 496,168,675 | 11,410,998 |
| August..... | 416,364,905 | 84,564,627 | 4,130,192 | 505,059,814 | 496,148,625 | 8,911,189 |
| September..... | 413,367,133 | 83,783,745 | 2,477,571 | 499,628,449 | 491,321,161 | 8,307,288 |
| October..... | 411,760,036 | 82,359,030 | 2,379,613 | 496,499,279 | 494,804,519 | 11,694,760 |
| November..... | 411,792,153 | 81,749,335 | 3,187,384 | 496,728,872 | 483,319,080 | 13,409,792 |
| December..... | 413,322,656 | 80,885,683 | 2,992,400 | 497,200,739 | 483,361,096 | 13,839,643 |
| 1900—January..... | 417,044,684 | 79,321,632 | 4,917,001 | 502,043,317 | 484,390,325 | 17,652,992 |
| February..... | 418,092,709 | 78,370,617 | 5,308,841 | 501,772,167 | 487,301,487 | 14,470,680 |
| March..... | 422,234,131 | 74,974,311 | 5,373,882 | 502,582,324 | 488,418,359 | 14,163,965 |
| April..... | 425,921,246 | 72,898,333 | 5,512,174 | 504,271,753 | 489,822,810 | 14,448,943 |
| May..... | 428,165,552 | 71,253,621 | 6,013,488 | 505,432,661 | 487,917,649 | 17,515,012 |
| June..... | 430,341,739 | 70,015,735 | 6,606,972 | 506,964,446 | 484,526,347 | 22,438,099 |
| July..... | 431,641,874 | 69,425,982 | 7,235,870 | 508,303,726 | 484,095,294 | 24,208,432 |
| August..... | 430,975,719 | 68,076,004 | 7,705,186 | 506,756,909 | 486,263,727 | 20,493,182 |
| September..... | 430,125,050 | 65,054,052 | 6,568,555 | 501,747,657 | 487,979,735 | 13,767,922 |

No. 24.—UNITED STATES NOTES, TREASURY NOTES, AND NATIONAL-BANK NOTES IN THE TREASURY AT THE END OF EACH MONTH, FROM JUNE, 1878.

| Month. | United States notes. | Treasury notes. | National-bank notes. | Total. | United States notes held against certificates. | Net. |
|-------------------|----------------------|-----------------|----------------------|--------------|--|--------------|
| 1878—June..... | \$72,020,121 | | \$12,789,923 | \$84,810,044 | \$46,245,000 | \$38,565,044 |
| July..... | 77,105,859 | | 14,119,544 | 91,225,403 | 51,120,000 | 40,105,403 |
| August..... | 78,348,254 | | 11,772,829 | 90,121,083 | 47,815,000 | 42,306,083 |
| September..... | 73,049,340 | | 9,260,764 | 82,310,104 | 39,545,000 | 42,765,104 |
| October..... | 74,175,606 | | 6,370,449 | 80,546,055 | 35,660,000 | 44,886,055 |
| November..... | 73,655,404 | | 8,055,844 | 81,711,248 | 35,070,000 | 46,641,248 |
| December..... | 69,582,505 | | 8,469,162 | 78,051,667 | 33,190,000 | 44,861,667 |
| 1879—January..... | 71,024,531 | | 12,374,371 | 83,398,902 | 40,445,000 | 42,953,902 |
| February..... | 81,169,973 | | 10,233,225 | 91,403,198 | 36,675,000 | 54,728,198 |
| March..... | 75,829,669 | | 5,542,552 | 81,372,221 | 25,145,000 | 56,227,221 |
| April..... | 70,444,823 | | 7,762,196 | 78,207,019 | 30,905,000 | 47,302,019 |
| May..... | 77,550,442 | | 14,661,786 | 92,212,228 | 25,880,000 | 66,332,228 |
| June..... | 74,391,904 | | 8,286,701 | 82,678,605 | 29,355,000 | 53,323,605 |
| July..... | 63,791,466 | | 7,188,445 | 70,979,911 | 40,250,000 | 30,729,911 |
| August..... | 70,597,606 | | 5,138,655 | 75,736,261 | 34,375,000 | 41,361,261 |
| September..... | 48,173,254 | | 4,321,302 | 52,494,556 | 29,240,000 | 23,254,556 |
| October..... | 37,522,567 | | 3,658,168 | 41,180,735 | 20,195,000 | 20,985,735 |
| November..... | 29,973,454 | | 3,208,277 | 33,181,731 | 13,585,000 | 19,596,731 |
| December..... | 22,660,494 | | 3,242,708 | 25,903,202 | 10,090,000 | 15,813,202 |
| 1880—January..... | 24,299,562 | | 6,885,966 | 31,185,528 | 12,685,000 | 18,500,528 |
| February..... | 26,149,093 | | 4,242,984 | 30,392,077 | 11,095,000 | 19,297,077 |
| March..... | 24,080,081 | | 3,606,364 | 27,686,445 | 8,320,000 | 19,366,445 |
| April..... | 26,474,280 | | 5,588,049 | 32,062,329 | 8,985,000 | 23,077,329 |
| May..... | 30,833,020 | | 8,983,508 | 39,816,528 | 12,650,000 | 27,166,528 |
| June..... | 33,020,559 | | 7,090,250 | 40,110,809 | 14,235,000 | 25,875,809 |
| July..... | 34,099,124 | | 7,237,795 | 41,336,919 | 15,075,000 | 26,261,919 |
| August..... | 31,649,849 | | 4,335,906 | 35,985,755 | 11,205,000 | 24,780,755 |
| September..... | 27,148,613 | | 3,575,440 | 30,724,053 | 9,885,000 | 20,839,053 |
| October..... | 22,418,993 | | 4,197,224 | 26,616,217 | 8,625,000 | 17,991,217 |
| November..... | 19,574,937 | | 3,702,629 | 23,277,566 | 8,450,000 | 14,827,566 |
| December..... | 15,741,618 | | 4,242,828 | 19,984,446 | 6,980,000 | 13,004,446 |
| 1881—January..... | 19,181,816 | | 6,342,410 | 25,524,026 | 8,630,000 | 16,894,026 |
| February..... | 22,206,601 | | 4,144,895 | 26,351,496 | 7,640,000 | 18,711,496 |
| March..... | 21,338,198 | | 4,321,844 | 25,660,042 | 6,565,000 | 19,095,042 |
| April..... | 22,927,086 | | 5,988,259 | 28,915,345 | 8,255,000 | 20,660,345 |
| May..... | 26,922,305 | | 7,784,186 | 34,706,491 | 10,860,000 | 23,846,491 |
| June..... | 30,204,092 | | 5,296,382 | 35,500,474 | 11,650,000 | 23,850,474 |
| July..... | 29,624,910 | | 5,532,708 | 35,157,618 | 10,525,000 | 24,632,618 |
| August..... | 29,320,869 | | 4,273,541 | 33,594,410 | 9,450,000 | 24,144,410 |
| September..... | 27,130,132 | | 4,551,400 | 31,681,532 | 8,105,000 | 23,576,532 |
| October..... | 26,281,769 | | 4,739,547 | 31,021,316 | 8,275,000 | 22,746,316 |
| November..... | 26,401,078 | | 4,556,305 | 30,957,383 | 8,990,000 | 21,967,383 |
| December..... | 25,992,800 | | 5,677,691 | 31,670,491 | 9,540,000 | 22,130,491 |
| 1882—January..... | 28,714,394 | | 7,377,995 | 36,092,389 | 11,330,000 | 24,762,389 |
| February..... | 29,701,850 | | 5,484,211 | 35,186,061 | 11,445,000 | 23,741,061 |
| March..... | 28,371,415 | | 4,516,077 | 32,887,492 | 10,925,000 | 21,962,492 |
| April..... | 28,627,824 | | 6,180,209 | 34,808,033 | 10,990,000 | 23,818,033 |
| May..... | 31,935,690 | | 7,418,245 | 39,353,935 | 12,065,000 | 27,291,935 |
| June..... | 34,670,589 | | 6,277,247 | 40,947,836 | 13,245,000 | 27,702,836 |
| July..... | 34,969,590 | | 8,428,411 | 43,398,001 | 12,220,000 | 31,178,001 |
| August..... | 35,883,941 | | 7,287,442 | 43,171,383 | 11,815,000 | 31,356,383 |
| September..... | 31,948,158 | | 6,828,786 | 38,776,944 | 10,540,000 | 28,236,944 |
| October..... | 29,689,196 | | 6,370,052 | 36,059,248 | 9,835,000 | 26,224,248 |
| November..... | 30,591,392 | | 6,311,110 | 36,902,502 | 9,835,000 | 27,067,502 |
| December..... | 28,454,395 | | 6,532,021 | 34,986,416 | 9,575,000 | 25,411,416 |
| 1883—January..... | 33,592,237 | | 10,486,291 | 44,078,528 | 12,430,000 | 31,648,528 |
| February..... | 32,744,817 | | 6,761,527 | 39,506,344 | 11,130,000 | 28,376,344 |
| March..... | 29,878,561 | | 4,199,135 | 34,077,696 | 9,465,000 | 24,612,696 |
| April..... | 30,969,623 | | 6,343,015 | 37,312,638 | 10,050,000 | 27,262,638 |
| May..... | 33,471,825 | | 8,361,571 | 41,833,396 | 11,790,000 | 30,043,396 |
| June..... | 36,498,839 | | 8,217,062 | 44,715,901 | 13,060,000 | 31,655,901 |
| July..... | 37,632,646 | | 8,343,000 | 45,975,646 | 12,385,000 | 33,090,646 |
| August..... | 37,791,766 | | 6,019,802 | 43,811,568 | 12,055,000 | 31,756,568 |
| September..... | 37,194,420 | | 6,017,710 | 43,212,130 | 11,870,000 | 31,342,130 |
| October..... | 37,113,037 | | 6,428,180 | 43,541,217 | 12,545,000 | 30,996,217 |
| November..... | 39,874,644 | | 7,070,474 | 46,945,118 | 14,365,000 | 32,580,118 |
| December..... | 39,644,249 | | 8,955,820 | 48,600,069 | 14,480,000 | 34,120,069 |
| 1884—January..... | 42,156,189 | | 14,746,745 | 56,902,934 | 16,835,000 | 40,067,934 |
| February..... | 45,808,632 | | 12,048,041 | 57,857,673 | 18,125,000 | 39,732,673 |
| March..... | 45,904,652 | | 7,862,366 | 53,767,018 | 14,955,000 | 38,812,018 |
| April..... | 45,765,833 | | 9,950,326 | 55,716,159 | 14,920,000 | 40,796,159 |
| May..... | 38,731,841 | | 7,533,779 | 46,265,620 | 11,030,000 | 35,235,620 |
| June..... | 40,183,802 | | 8,809,991 | 48,993,793 | 12,190,000 | 36,803,793 |
| July..... | 42,727,990 | | 10,529,336 | 53,257,326 | 13,165,000 | 40,092,326 |
| August..... | 40,843,554 | | 11,614,068 | 52,457,622 | 14,270,000 | 38,187,622 |
| September..... | 36,524,873 | | 11,078,957 | 47,603,830 | 15,630,000 | 31,973,830 |
| October..... | 33,942,172 | | 10,171,655 | 44,113,827 | 17,770,000 | 26,343,827 |
| November..... | 32,200,683 | | 10,525,634 | 42,726,317 | 22,575,000 | 20,151,317 |
| December..... | 36,499,575 | | 10,329,994 | 46,829,569 | 24,760,000 | 22,069,569 |

No. 24.—UNITED STATES NOTES, TREASURY NOTES, AND NATIONAL-BANK NOTES IN THE TREASURY AT THE END OF EACH MONTH, FROM JUNE, 1878—Continued.

| Month. | United States notes. | Treasury notes. | National-bank notes. | Total. | United States notes held against certificates. | Net. |
|--------------|----------------------|-----------------|----------------------|--------------|--|--------------|
| 1885—January | \$43,958,469 | ..... | \$13,880,648 | \$57,839,117 | \$30,085,000 | \$27,754,117 |
| February | 48,926,822 | ..... | 9,774,141 | 58,700,963 | 30,200,000 | 28,500,963 |
| March | 46,683,288 | ..... | 7,312,940 | 53,996,228 | 26,210,000 | 27,786,228 |
| April | 46,865,690 | ..... | 8,120,660 | 54,986,350 | 25,400,000 | 29,586,350 |
| May | 50,417,109 | ..... | 9,806,087 | 60,223,196 | 26,925,000 | 33,298,196 |
| June | 45,047,379 | ..... | 9,945,711 | 54,993,090 | 29,585,000 | 25,408,090 |
| July | 48,418,997 | ..... | 8,081,130 | 56,500,127 | 31,420,000 | 25,080,127 |
| August | 55,658,656 | ..... | 7,556,108 | 63,214,764 | 30,865,000 | 32,349,764 |
| September | 51,129,332 | ..... | 6,196,408 | 57,325,740 | 23,185,000 | 34,140,740 |
| October | 45,695,341 | ..... | 5,438,241 | 51,133,582 | 18,145,000 | 32,988,582 |
| November | 43,290,643 | ..... | 5,775,356 | 49,065,999 | 17,555,000 | 31,510,999 |
| December | 41,731,200 | ..... | 5,347,767 | 47,078,967 | 13,790,000 | 33,288,967 |
| 1886—January | 47,890,389 | ..... | 9,951,057 | 57,841,446 | 14,590,000 | 43,251,446 |
| February | 47,197,292 | ..... | 7,961,334 | 55,158,626 | 14,920,000 | 40,238,626 |
| March | 42,214,485 | ..... | 3,392,203 | 45,606,688 | 11,925,000 | 33,681,688 |
| April | 37,603,774 | ..... | 3,831,002 | 41,434,776 | 11,515,000 | 29,919,776 |
| May | 40,244,098 | ..... | 4,962,150 | 45,206,248 | 13,955,000 | 31,251,248 |
| June | 41,118,317 | ..... | 4,084,416 | 45,152,733 | 18,250,000 | 26,902,733 |
| July | 41,044,142 | ..... | 3,792,409 | 44,836,551 | 19,105,000 | 25,731,551 |
| August | 46,774,647 | ..... | 2,878,520 | 49,653,167 | 11,195,000 | 38,458,167 |
| September | 44,224,081 | ..... | 2,104,764 | 46,328,845 | 7,705,000 | 38,623,845 |
| October | 38,107,305 | ..... | 3,192,746 | 41,300,051 | 7,140,000 | 34,160,051 |
| November | 36,573,188 | ..... | 2,522,033 | 39,095,221 | 7,025,000 | 32,070,221 |
| December | 29,679,326 | ..... | 3,012,335 | 32,691,661 | 6,510,000 | 26,181,661 |
| 1887—January | 33,003,682 | ..... | 4,606,322 | 37,610,004 | 8,720,000 | 28,890,004 |
| February | 33,869,202 | ..... | 3,072,561 | 36,941,763 | 8,180,000 | 28,761,763 |
| March | 28,294,938 | ..... | 2,558,485 | 30,853,423 | 7,135,000 | 23,718,423 |
| April | 28,575,474 | ..... | 3,480,653 | 32,056,127 | 8,350,000 | 23,706,127 |
| May | 30,757,376 | ..... | 3,927,245 | 34,684,621 | 8,990,000 | 25,694,621 |
| June | 28,783,797 | ..... | 2,362,585 | 31,146,382 | 8,770,000 | 22,376,382 |
| July | 28,093,740 | ..... | 3,142,105 | 31,235,845 | 8,460,000 | 22,775,845 |
| August | 28,287,539 | ..... | 3,854,726 | 31,642,265 | 7,130,000 | 24,512,265 |
| September | 24,145,212 | ..... | 2,938,593 | 27,083,805 | 6,535,000 | 20,548,805 |
| October | 22,476,067 | ..... | 4,157,980 | 26,634,047 | 7,215,000 | 19,419,047 |
| November | 23,153,220 | ..... | 3,131,864 | 26,285,084 | 6,835,000 | 19,450,084 |
| December | 22,409,425 | ..... | 4,919,434 | 27,328,859 | 6,985,000 | 20,343,859 |
| 1888—January | 28,660,469 | ..... | 7,782,203 | 36,442,672 | 10,645,000 | 25,797,672 |
| February | 33,482,087 | ..... | 6,355,477 | 39,837,564 | 11,215,000 | 28,622,564 |
| March | 33,085,623 | ..... | 5,323,787 | 38,409,410 | 8,915,000 | 29,494,410 |
| April | 39,046,614 | ..... | 5,942,194 | 44,988,808 | 10,555,000 | 34,433,808 |
| May | 46,158,200 | ..... | 6,702,811 | 52,861,011 | 12,230,000 | 40,631,011 |
| June | 52,398,204 | ..... | 7,054,221 | 59,452,425 | 14,415,000 | 45,037,425 |
| July | 55,030,740 | ..... | 8,218,834 | 63,249,574 | 15,205,000 | 48,044,574 |
| August | 56,225,393 | ..... | 7,880,157 | 64,105,550 | 14,645,000 | 49,460,550 |
| September | 53,358,963 | ..... | 6,023,307 | 59,382,270 | 12,730,000 | 46,652,270 |
| October | 48,393,320 | ..... | 4,167,954 | 52,561,274 | 11,580,000 | 40,981,274 |
| November | 46,562,956 | ..... | 3,381,456 | 49,944,412 | 11,360,000 | 38,584,412 |
| December | 41,125,860 | ..... | 4,068,046 | 45,193,906 | 10,250,000 | 34,943,906 |
| 1889—January | 43,361,498 | ..... | 5,439,229 | 48,800,727 | 13,915,000 | 34,885,727 |
| February | 45,220,511 | ..... | 3,433,572 | 48,654,083 | 15,920,000 | 32,734,083 |
| March | 39,501,231 | ..... | 3,054,267 | 42,555,498 | 14,450,000 | 28,105,498 |
| April | 38,350,137 | ..... | 3,686,890 | 42,037,027 | 14,580,000 | 27,457,027 |
| May | 43,940,387 | ..... | 4,703,087 | 48,643,474 | 16,150,000 | 32,493,474 |
| June | 46,336,085 | ..... | 4,158,331 | 50,494,416 | 16,735,000 | 33,759,416 |
| July | 47,939,366 | ..... | 3,632,535 | 51,571,901 | 17,575,000 | 33,996,901 |
| August | 43,870,935 | ..... | 3,883,721 | 40,328,979 | 15,275,000 | 25,053,979 |
| September | 36,445,258 | ..... | 5,211,415 | 35,024,916 | 12,510,000 | 22,514,916 |
| October | 29,813,501 | ..... | 4,251,973 | 29,210,995 | 10,140,000 | 19,070,995 |
| November | 24,959,022 | ..... | 4,500,353 | 20,174,280 | 9,600,000 | 11,174,280 |
| December | 15,673,925 | ..... | 6,172,760 | 25,408,984 | 11,630,000 | 13,778,984 |
| 1890—January | 19,236,224 | ..... | 4,339,314 | 24,163,179 | 10,230,000 | 13,933,179 |
| February | 19,823,865 | ..... | 3,937,196 | 18,516,853 | 7,660,000 | 10,856,853 |
| March | 14,579,657 | ..... | 3,942,536 | 19,946,947 | 8,795,000 | 11,151,947 |
| April | 16,004,411 | ..... | 4,289,295 | 24,037,994 | 9,855,000 | 14,182,994 |
| May | 19,747,799 | ..... | 4,351,767 | 27,985,957 | 11,830,000 | 16,155,957 |
| June | 23,634,190 | ..... | 4,766,359 | 28,749,771 | 11,820,000 | 16,929,771 |
| July | 23,983,412 | ..... | 5,063,228 | 26,690,038 | 8,820,000 | 17,870,038 |
| August | 19,393,710 | \$2,233,100 | 4,620,511 | 18,348,301 | 6,990,000 | 11,358,301 |
| September | 12,765,290 | 962,500 | 3,662,638 | 18,407,550 | 6,910,000 | 11,497,550 |
| October | 12,263,263 | 2,481,649 | 3,416,944 | 15,601,808 | 6,270,000 | 10,291,808 |
| November | 11,105,720 | 2,039,144 | 3,349,587 | 15,548,935 | 6,810,000 | 8,738,935 |
| December | 10,005,631 | 2,193,717 | 6,320,151 | 28,377,953 | 11,360,000 | 17,017,953 |
| 1891—January | 18,355,508 | 3,702,294 | 4,970,638 | 27,926,224 | 12,270,000 | 15,656,224 |
| February | 18,676,165 | 4,279,421 | 3,415,237 | 19,237,282 | 11,145,000 | 8,092,282 |
| March | 12,650,818 | 3,171,227 | 4,055,760 | 23,263,104 | 14,000,000 | 9,263,104 |
| April | 14,496,398 | 4,710,946 | 5,189,490 | 32,116,827 | 17,750,000 | 14,366,827 |
| May | 19,362,270 | 7,565,067 | 5,655,174 | 38,387,170 | 21,365,000 | 17,022,170 |
| June | 22,966,744 | 9,765,252 | | | | |

No. 24.—UNITED STATES NOTES, TREASURY NOTES, AND NATIONAL-BANK NOTES IN THE TREASURY AT THE END OF EACH MONTH, FROM JUNE, 1878—Continued.

| Month. | United States notes. | Treasury notes. | National-bank notes. | Total. | United States notes held against certificates. | Net. |
|--------------------|----------------------|-----------------|----------------------|--------------|--|--------------|
| 1891—July | \$26,788,452 | \$11,309,957 | \$5,924,947 | \$44,023,356 | \$27,265,000 | \$16,758,356 |
| August | 28,984,580 | 13,937,685 | 6,822,252 | 49,744,517 | 28,455,000 | 21,289,517 |
| September | 19,949,815 | 7,045,902 | 5,695,080 | 32,690,797 | 17,845,000 | 14,845,797 |
| October | 14,127,027 | 2,251,786 | 5,738,795 | 22,117,608 | 10,765,000 | 11,352,608 |
| November | 13,166,707 | 1,976,366 | 4,841,754 | 20,134,827 | 9,765,000 | 10,369,827 |
| December | 12,913,665 | 2,031,045 | 4,651,152 | 19,595,862 | 9,265,000 | 10,330,862 |
| 1892—January | 16,583,703 | 5,514,681 | 6,028,889 | 28,127,273 | 16,760,000 | 11,367,273 |
| February | 24,549,328 | 9,517,659 | 4,792,427 | 38,859,414 | 29,850,000 | 9,509,414 |
| March | 22,776,054 | 11,996,788 | 3,884,496 | 38,657,338 | 29,840,000 | 8,817,338 |
| April | 21,895,155 | 11,726,920 | 4,409,486 | 38,031,561 | 30,210,000 | 7,821,561 |
| May | 28,227,714 | 10,323,314 | 5,071,384 | 43,622,412 | 33,730,000 | 9,892,412 |
| June | 34,866,176 | 3,660,414 | 5,376,893 | 43,903,483 | 29,930,000 | 14,073,483 |
| July | 34,828,738 | 3,809,869 | 5,931,778 | 44,570,385 | 26,720,000 | 17,850,385 |
| August | 29,132,596 | 5,268,551 | 6,623,311 | 41,024,458 | 22,210,000 | 18,814,458 |
| September | 24,077,858 | 5,482,485 | 7,701,652 | 37,261,995 | 17,290,000 | 19,971,995 |
| October | 14,600,782 | 2,043,810 | 7,208,009 | 23,852,601 | 10,550,000 | 13,302,601 |
| November | 12,908,139 | 1,919,154 | 5,828,486 | 20,655,779 | 8,230,000 | 12,425,779 |
| December | 15,747,476 | 2,705,967 | 6,043,059 | 24,496,502 | 7,100,000 | 17,396,502 |
| 1893—January | 26,986,878 | 4,019,143 | 7,768,170 | 38,774,191 | 14,450,000 | 24,324,191 |
| February | 32,506,274 | 5,420,240 | 5,578,128 | 43,504,642 | 19,250,000 | 24,254,642 |
| March | 29,887,702 | 6,533,367 | 3,827,111 | 40,248,180 | 16,670,000 | 23,578,180 |
| April | 26,873,899 | 10,290,675 | 5,085,299 | 42,249,873 | 15,840,000 | 26,409,873 |
| May | 27,658,693 | 10,684,691 | 5,243,455 | 43,586,839 | 16,955,000 | 26,631,839 |
| June | 25,805,333 | 6,528,533 | 3,982,733 | 36,316,599 | 11,935,000 | 24,381,599 |
| July | 22,286,612 | 4,512,210 | 3,620,150 | 30,418,972 | 7,855,000 | 22,563,972 |
| August | 15,042,956 | 4,461,749 | 3,157,587 | 22,662,292 | 5,605,000 | 17,057,292 |
| September | 14,452,110 | 2,494,841 | 7,815,481 | 24,762,432 | 8,200,000 | 16,562,432 |
| October | 24,788,988 | 1,916,660 | 11,566,766 | 38,272,360 | 22,325,000 | 15,947,360 |
| November | 35,412,344 | 2,683,223 | 12,808,547 | 50,904,114 | 33,205,000 | 17,699,114 |
| December | 44,139,202 | 1,194,884 | 12,357,628 | 57,691,714 | 39,045,000 | 18,646,714 |
| 1894—January | 47,302,180 | 2,315,506 | 14,526,887 | 64,144,583 | 44,935,000 | 19,209,583 |
| February | 53,070,488 | 11,962,418 | 12,640,479 | 77,673,385 | 47,805,000 | 29,868,385 |
| March | 56,089,660 | 11,583,462 | 10,758,809 | 78,431,931 | 52,720,000 | 25,711,931 |
| April | 62,237,328 | 11,788,958 | 8,750,439 | 82,774,725 | 57,270,000 | 25,504,725 |
| May | 76,909,927 | 12,605,052 | 7,520,998 | 96,216,977 | 59,250,000 | 36,966,977 |
| June | 77,908,645 | 17,722,408 | 6,598,893 | 102,229,946 | 58,955,000 | 43,294,946 |
| July | 82,116,791 | 22,528,929 | 4,895,465 | 109,540,855 | 61,695,000 | 47,845,855 |
| August | 82,905,913 | 27,598,299 | 5,567,162 | 116,072,004 | 58,065,000 | 58,007,004 |
| September | 79,397,535 | 30,113,893 | 5,017,748 | 114,529,176 | 55,755,000 | 58,774,176 |
| October | 66,206,311 | 28,425,172 | 4,970,188 | 99,601,671 | 54,045,000 | 45,556,671 |
| November | 69,770,527 | 26,404,164 | 4,169,283 | 100,343,974 | 57,135,000 | 43,208,974 |
| December | 81,919,158 | 28,369,950 | 4,759,972 | 115,049,080 | 47,005,000 | 68,044,080 |
| 1895—January | 89,681,673 | 33,571,316 | 6,333,175 | 129,586,164 | 37,625,000 | 91,961,164 |
| February | 84,692,758 | 36,455,457 | 5,154,293 | 126,302,508 | 36,925,000 | 89,377,508 |
| March | 89,745,257 | 28,872,489 | 4,449,893 | 123,067,639 | 36,825,000 | 86,242,639 |
| April | 79,287,111 | 27,743,971 | 4,959,625 | 111,990,707 | 37,295,000 | 74,695,707 |
| May | 79,742,984 | 30,089,473 | 4,899,226 | 114,731,683 | 48,245,000 | 66,486,683 |
| June | 81,571,560 | 30,109,692 | 4,643,489 | 116,324,741 | 55,405,000 | 60,919,741 |
| July | 75,331,689 | 31,485,899 | 5,842,488 | 112,660,076 | 56,920,000 | 55,540,076 |
| August | 99,144,263 | 35,058,618 | 7,600,591 | 141,803,472 | 76,555,000 | 65,248,472 |
| September | 106,316,600 | 36,630,854 | 6,018,775 | 148,966,229 | 63,840,000 | 85,126,229 |
| October | 107,694,736 | 26,565,611 | 6,523,602 | 140,783,949 | 56,740,000 | 84,043,949 |
| November | 111,768,519 | 24,322,958 | 6,391,746 | 142,483,223 | 45,935,000 | 96,548,223 |
| December | 115,825,143 | 22,044,511 | 7,063,137 | 144,932,791 | 31,605,000 | 113,327,791 |
| 1896—January | 100,935,176 | 27,103,095 | 10,409,650 | 138,447,921 | 28,925,000 | 109,522,921 |
| February | 106,222,443 | 30,644,730 | 8,630,538 | 145,497,711 | 32,825,000 | 112,672,711 |
| March | 114,392,534 | 32,352,314 | 7,110,998 | 153,855,846 | 34,460,000 | 119,395,846 |
| April | 109,331,635 | 32,148,255 | 7,587,158 | 149,067,048 | 32,930,000 | 116,137,048 |
| May | 121,118,261 | 33,804,774 | 10,002,385 | 164,425,420 | 33,430,000 | 131,995,420 |
| June | 121,229,658 | 34,465,919 | 10,668,620 | 166,364,197 | 31,840,000 | 134,524,197 |
| July | 109,270,478 | 34,894,748 | 11,933,422 | 156,598,648 | 41,540,000 | 114,058,648 |
| August | 114,716,282 | 35,478,756 | 13,815,370 | 164,010,408 | 38,395,000 | 125,615,408 |
| September | 97,133,716 | 36,040,233 | 12,834,494 | 146,008,443 | 34,305,000 | 111,703,443 |
| October | 89,730,690 | 39,269,516 | 12,981,868 | 141,982,074 | 32,465,000 | 109,517,074 |
| November | 71,975,533 | 41,529,379 | 13,063,471 | 126,568,383 | 38,470,000 | 88,098,383 |
| December | 85,313,258 | 35,645,059 | 14,278,970 | 135,237,287 | 50,350,000 | 84,907,287 |
| 1897—January | 78,194,780 | 35,664,898 | 17,328,389 | 131,188,067 | 65,250,000 | 65,938,067 |
| February | 85,946,400 | 32,003,659 | 15,005,984 | 132,956,043 | 76,525,000 | 56,431,043 |
| March | 98,167,376 | 26,886,470 | 11,374,958 | 136,428,804 | 74,460,000 | 61,968,804 |
| April | 98,942,880 | 24,442,653 | 8,676,050 | 132,061,583 | 69,905,000 | 62,156,583 |
| May | 97,832,313 | 29,140,874 | 7,109,698 | 134,082,885 | 65,785,000 | 68,297,885 |
| June | 98,097,438 | 30,962,083 | 5,030,919 | 134,090,440 | 61,130,000 | 72,960,440 |
| July | 94,291,064 | 32,350,393 | 5,688,791 | 132,330,248 | 62,335,000 | 69,995,248 |
| August | 92,248,702 | 29,526,968 | 4,517,847 | 126,293,517 | 63,275,000 | 63,018,517 |
| September | 94,885,472 | 27,518,217 | 3,814,835 | 120,218,524 | 52,285,000 | 67,933,524 |
| October | 87,684,018 | 7,553,325 | 4,998,012 | 100,235,355 | 48,825,000 | 51,950,355 |
| November | 84,498,016 | 3,116,882 | 4,678,007 | 92,292,905 | 48,640,000 | 43,652,905 |
| December | 84,200,089 | 2,904,344 | 5,186,886 | 92,291,319 | 43,315,000 | 48,976,319 |

No. 24.—UNITED STATES NOTES, TREASURY NOTES, AND NATIONAL-BANK NOTES
IN THE TREASURY AT THE END OF EACH MONTH, FROM JUNE, 1878.—Continued.

| Month. | United States notes. | Treasury notes. | National-bank notes. | Total. | United States notes held against certificates. | Total. |
|--------------|----------------------|-----------------|----------------------|--------------|--|--------------|
| 1898—January | \$72,958,606 | \$4,733,614 | \$6,162,923 | \$83,855,143 | \$49,075,000 | \$34,780,143 |
| February | 82,516,830 | 6,204,850 | 3,417,842 | 92,139,522 | 48,430,000 | 43,709,522 |
| March | 79,375,429 | 3,905,848 | 2,739,491 | 86,020,768 | 37,900,000 | 48,120,768 |
| April | 58,652,698 | 3,102,310 | 2,728,961 | 64,483,969 | 26,915,000 | 37,568,969 |
| May | 56,478,029 | 1,754,425 | 3,086,734 | 61,319,188 | 26,540,000 | 34,779,188 |
| June | 60,108,687 | 2,541,700 | 4,770,474 | 67,420,861 | 26,045,000 | 41,375,861 |
| July | 68,596,829 | 4,477,727 | 4,723,423 | 77,797,979 | 21,975,000 | 55,822,979 |
| August | 74,285,435 | 4,399,626 | 4,415,724 | 83,040,785 | 20,855,000 | 62,185,785 |
| September | 55,020,851 | 1,844,997 | 3,689,265 | 60,555,113 | 17,635,000 | 42,920,113 |
| October | 40,379,396 | 1,263,500 | 4,659,172 | 46,302,068 | 20,280,000 | 26,022,068 |
| November | 34,944,970 | 1,411,798 | 4,675,744 | 41,032,512 | 20,190,000 | 20,842,512 |
| December | 34,265,278 | 1,530,539 | 5,480,141 | 41,325,958 | 20,465,000 | 20,860,958 |
| 1899—January | 37,037,858 | 1,988,527 | 5,748,207 | 44,774,592 | 22,170,000 | 22,604,592 |
| February | 38,375,618 | 1,306,821 | 3,709,359 | 43,391,798 | 23,105,000 | 20,286,798 |
| March | 36,161,899 | 878,579 | 2,873,462 | 39,913,940 | 22,335,000 | 17,578,940 |
| April | 34,623,611 | 959,239 | 3,919,501 | 39,502,351 | 21,265,000 | 18,237,351 |
| May | 35,585,592 | 923,498 | 4,029,191 | 40,538,281 | 21,840,000 | 19,198,281 |
| June | 36,133,667 | 912,488 | 3,518,277 | 40,564,432 | 20,855,000 | 19,709,432 |
| July | 35,351,022 | 921,744 | 3,575,093 | 39,847,859 | 19,955,000 | 19,892,859 |
| August | 36,550,595 | 865,548 | 3,632,408 | 41,048,651 | 19,170,000 | 21,878,651 |
| September | 31,726,416 | 1,210,105 | 3,640,442 | 36,576,963 | 15,870,000 | 20,706,963 |
| October | 29,416,350 | 934,386 | 3,999,431 | 34,350,167 | 13,735,000 | 20,615,167 |
| November | 28,869,040 | 1,584,600 | 4,006,282 | 34,459,922 | 13,605,000 | 20,854,922 |
| December | 28,411,651 | 1,385,929 | 4,275,580 | 34,073,160 | 11,980,000 | 22,093,160 |
| 1900—January | 29,180,704 | 1,854,540 | 6,182,982 | 37,218,226 | 14,580,000 | 22,638,226 |
| February | 28,339,650 | 1,252,773 | 3,776,647 | 33,369,070 | 15,270,000 | 18,099,070 |
| March | 23,878,372 | 724,941 | 3,876,714 | 28,480,027 | 14,335,000 | 14,145,027 |
| April | 19,848,568 | 837,941 | 5,309,026 | 25,995,535 | 7,260,000 | 18,735,535 |
| May | 23,928,067 | 803,241 | 6,512,189 | 31,243,497 | 4,785,000 | 26,458,497 |
| June | 30,066,962 | 779,503 | 9,478,892 | 40,325,297 | 3,705,000 | 36,620,297 |
| July | 28,779,065 | 682,000 | 8,998,726 | 38,459,851 | 2,680,000 | 35,779,851 |
| August | 28,724,045 | 497,349 | 9,676,801 | 38,898,195 | 2,560,000 | 36,338,195 |
| September | 22,174,702 | 113,812 | 9,079,798 | 31,368,312 | 1,820,000 | 29,548,312 |

No. 25.—GOLD CERTIFICATES, SILVER CERTIFICATES, AND CURRENCY CERTIFICATES IN THE TREASURY AT THE END OF EACH MONTH, FROM JUNE, 1878.

| Month. | Gold certificates. | Silver certificates. | Currency certificates. | Total. |
|--------------|--------------------|----------------------|------------------------|--------------|
| 1878—June | \$19,469,320 | \$1,455,520 | \$570,000 | \$21,494,840 |
| July | 18,170,420 | 2,647,940 | 460,000 | 21,278,360 |
| August | 20,794,220 | 4,424,600 | 1,460,000 | 26,678,820 |
| September | 9,392,520 | 1,316,470 | 1,345,000 | 12,054,390 |
| October | 9,901,520 | 2,639,560 | 180,000 | 12,721,080 |
| November | 9,845,120 | 1,907,460 | 2,120,000 | 13,872,580 |
| December | 391,420 | 2,082,770 | 1,510,000 | 3,984,190 |
| 1879—January | 544,020 | 2,170,840 | 755,000 | 3,469,860 |
| February | 400,220 | 1,976,320 | 9,425,000 | 11,801,540 |
| March | 50,740 | 2,074,830 | 2,580,000 | 4,705,570 |
| April | 62,140 | 1,779,340 | 1,140,000 | 2,981,480 |
| May | 33,580 | 1,922,820 | 1,155,000 | 3,111,400 |
| June | 133,880 | 2,052,470 | 1,450,000 | 3,636,350 |
| July | 43,800 | 2,014,680 | 590,000 | 2,648,480 |
| August | 120,000 | 1,976,960 | 960,000 | 3,056,960 |
| September | 67,700 | 3,045,130 | 1,975,000 | 5,087,830 |
| October | 213,400 | 4,531,479 | 2,315,000 | 7,059,879 |
| November | 183,740 | 5,173,188 | 685,000 | 6,041,928 |
| December | 740,960 | 4,888,658 | 425,000 | 6,054,618 |
| 1880—January | 61,100 | 5,063,456 | 215,000 | 5,339,556 |
| February | 327,300 | 4,797,314 | 670,000 | 5,794,614 |
| March | 611,500 | 5,611,914 | 175,000 | 6,398,414 |
| April | 173,800 | 5,428,354 | 175,000 | 5,777,154 |
| May | 39,800 | 6,322,731 | 600,000 | 6,962,531 |
| June | 40,700 | 6,584,701 | 360,000 | 6,985,401 |
| July | 32,600 | 5,758,331 | 590,000 | 6,380,931 |
| August | 36,800 | 5,518,821 | 105,000 | 5,660,621 |
| September | 31,600 | 6,318,769 | 90,000 | 6,440,369 |
| October | 6,800 | 7,333,719 | 150,000 | 7,490,519 |
| November | 19,120 | 8,572,294 | 75,000 | 8,666,414 |
| December | 130,500 | 9,454,419 | 25,000 | 9,609,919 |
| 1881—January | 50,080 | 9,985,583 | ..... | 10,035,663 |
| February | 312,080 | 10,856,463 | 325,000 | 11,493,543 |
| March | 142,900 | 10,733,085 | 240,000 | 11,115,985 |

No. 25.—GOLD CERTIFICATES, SILVER CERTIFICATES, AND CURRENCY CERTIFICATES IN TREASURY AT END OF EACH MONTH, FROM JUNE, 1878—Continued.

| Month. | Gold certificates. | Silver certificates. | Currency certificates. | Total. |
|--------------------|--------------------|----------------------|------------------------|--------------|
| 1881—April | \$1,400 | \$11,522,208 | \$40,000 | \$11,563,608 |
| May | 36,320 | 11,988,710 | ..... | 12,025,030 |
| June | 23,400 | 12,055,801 | 275,000 | 12,354,201 |
| July | 1,700 | 11,181,088 | 215,000 | 11,397,788 |
| August | 3,800 | 11,516,432 | 175,000 | 11,695,232 |
| September | 9,600 | 11,559,730 | 210,000 | 11,779,330 |
| October | 3,700 | 7,488,900 | 35,000 | 7,527,600 |
| November | 8,300 | 7,089,880 | 55,000 | 7,153,180 |
| December ..... | ..... | 6,359,910 | 50,000 | 6,409,910 |
| 1882—January | 7,900 | 7,462,130 | 70,000 | 7,540,030 |
| February | 15,800 | 8,549,470 | 105,000 | 8,670,270 |
| March ..... | ..... | 8,951,930 | 215,000 | 9,146,930 |
| April | 1,000 | 8,872,790 | 125,000 | 8,998,790 |
| May | 2,500 | 10,509,160 | 265,000 | 10,776,660 |
| June | 8,100 | 11,590,620 | 75,000 | 11,673,720 |
| July | 1,500 | 12,361,490 | 510,000 | 12,872,990 |
| August ..... | ..... | 11,700,330 | 185,000 | 11,885,330 |
| September ..... | ..... | 8,364,430 | 130,000 | 8,494,430 |
| October | 14,990,170 | 7,987,260 | 110,000 | 23,087,430 |
| November | 15,950,270 | 5,752,970 | 10,000 | 21,713,240 |
| December | 25,105,030 | 4,405,000 | 10,000 | 29,520,030 |
| 1883—January | 25,107,300 | 4,306,650 | 60,000 | 29,473,950 |
| February | 32,296,270 | 5,268,550 | 210,000 | 37,774,820 |
| March | 31,525,210 | 6,865,340 | 250,000 | 38,640,550 |
| April | 32,935,420 | 8,887,260 | 55,000 | 41,877,680 |
| May | 23,869,000 | 8,305,940 | 15,000 | 32,189,940 |
| June | 22,571,270 | 15,996,145 | 315,000 | 38,882,415 |
| July | 23,383,440 | 15,542,730 | 25,000 | 38,951,170 |
| August | 28,445,200 | 17,276,820 | 90,000 | 45,812,020 |
| September | 27,480,300 | 15,568,280 | 75,000 | 43,123,580 |
| October | 31,252,760 | 14,244,760 | 75,000 | 45,572,520 |
| November | 27,035,300 | 13,806,610 | 100,000 | 40,941,910 |
| December | 27,446,780 | 13,180,890 | 80,000 | 40,707,670 |
| 1884—January | 23,788,000 | 13,179,020 | 45,000 | 37,012,020 |
| February | 30,600,070 | 13,890,100 | 90,000 | 44,580,170 |
| March | 35,424,250 | 20,488,585 | 520,000 | 56,432,835 |
| April | 44,415,395 | 20,876,250 | 105,000 | 65,396,645 |
| May | 39,686,780 | 19,936,620 | 20,000 | 59,643,400 |
| June | 27,246,020 | 23,384,680 | 195,000 | 50,825,700 |
| July | 26,525,830 | 25,265,980 | 65,000 | 51,856,810 |
| August | 29,701,980 | 26,903,230 | 150,000 | 56,755,210 |
| September | 33,546,960 | 26,769,470 | 315,000 | 60,631,430 |
| October | 32,477,750 | 30,814,970 | 85,000 | 63,377,720 |
| November | 26,701,060 | 28,951,590 | 120,000 | 55,772,650 |
| December | 26,343,730 | 23,302,380 | 160,000 | 49,806,110 |
| 1885—January | 22,299,150 | 27,337,890 | 45,000 | 49,682,040 |
| February | 40,426,930 | 29,951,880 | 380,000 | 70,758,810 |
| March | 37,689,990 | 30,861,615 | 1,005,000 | 69,556,605 |
| April | 28,625,290 | 32,141,140 | 50,000 | 60,816,430 |
| May | 14,371,350 | 35,575,590 | 315,000 | 50,261,940 |
| June | 13,593,410 | 38,370,700 | 200,000 | 52,164,110 |
| July | 17,322,320 | 40,340,980 | 260,000 | 57,923,300 |
| August | 16,606,230 | 42,712,890 | 695,000 | 60,014,120 |
| September | 22,249,240 | 31,722,990 | 695,000 | 54,667,230 |
| October | 31,115,850 | 31,906,514 | 410,000 | 63,432,364 |
| November | 34,492,968 | 32,034,464 | 210,000 | 66,737,432 |
| December | 34,350,479 | 31,164,311 | 265,000 | 65,779,790 |
| 1886—January | 24,060,709 | 33,978,767 | 260,000 | 58,299,476 |
| February | 33,671,010 | 34,837,660 | 385,000 | 68,893,670 |
| March | 46,797,927 | 32,410,575 | 840,000 | 80,048,502 |
| April | 52,396,875 | 31,141,055 | 225,000 | 83,762,930 |
| May | 51,735,670 | 30,411,016 | 585,000 | 82,731,686 |
| June | 55,129,870 | 27,861,450 | 250,000 | 83,241,320 |
| July | 52,258,360 | 27,728,858 | 470,000 | 80,457,218 |
| August | 48,693,980 | 25,571,492 | 1,510,000 | 75,775,472 |
| September | 40,654,320 | 22,555,990 | 150,000 | 63,360,310 |
| October | 36,878,458 | 17,562,302 | 20,000 | 54,460,760 |
| November | 34,469,684 | 14,137,285 | 280,000 | 48,886,979 |
| December | 27,435,804 | 7,338,432 | 200,000 | 35,024,236 |
| 1887—January | 18,843,632 | 6,737,363 | 100,000 | 25,681,020 |
| February | 24,256,230 | 5,466,347 | 250,000 | 29,972,577 |
| March | 29,757,610 | 6,212,849 | 410,000 | 36,380,459 |
| April | 28,905,040 | 5,007,700 | 160,000 | 34,072,740 |
| May | 32,101,358 | 5,289,164 | 410,000 | 37,800,522 |
| June | 30,261,380 | 3,425,133 | 310,000 | 33,996,513 |
| July | 18,098,560 | 4,209,659 | 350,000 | 22,658,219 |
| August | 23,008,207 | 5,996,743 | 420,000 | 29,424,950 |
| September | 29,154,288 | 3,919,841 | 150,000 | 33,224,129 |
| October | 32,858,158 | 3,451,494 | 170,000 | 36,479,652 |
| November | 39,974,838 | 4,413,446 | 320,000 | 44,708,284 |
| December | 31,010,394 | 6,339,570 | 130,000 | 37,479,964 |

No. 25.—GOLD CERTIFICATES, SILVER CERTIFICATES, AND CURRENCY CERTIFICATES IN TREASURY AT END OF EACH MONTH, FROM JUNE, 1878—Continued.

| Month. | Gold certificates. | Silver certificates. | Currency certificates. | Total. |
|--------------|--------------------|----------------------|------------------------|--------------|
| 1888—January | \$20,668,210 | \$14,930,517 | \$280,000 | \$35,878,727 |
| February | 26,962,168 | 21,166,469 | 440,000 | 48,568,637 |
| March | 29,651,464 | 19,370,425 | 650,000 | 49,671,889 |
| April | 20,853,500 | 18,316,109 | 100,000 | 39,269,609 |
| May | 33,574,110 | 20,458,423 | 470,000 | 54,502,533 |
| June | 22,135,780 | 29,104,396 | 250,000 | 51,490,176 |
| July | 30,234,688 | 23,361,286 | 100,000 | 53,695,974 |
| August | 36,591,356 | 15,528,762 | 90,000 | 52,210,118 |
| September | 25,516,410 | 9,819,875 | 580,000 | 35,916,285 |
| October | 26,163,492 | 7,404,624 | 390,000 | 33,958,116 |
| November | 37,441,932 | 8,834,485 | 150,000 | 46,426,417 |
| December | 36,127,702 | 3,958,567 | 470,000 | 40,556,269 |
| 1889—January | 25,043,518 | 4,717,113 | 95,000 | 29,855,631 |
| February | 24,802,618 | 5,717,898 | 280,000 | 30,800,711 |
| March | 26,586,125 | 4,760,236 | 510,000 | 31,856,361 |
| April | 20,783,433 | 3,451,830 | 110,000 | 24,345,263 |
| May | 27,350,140 | 6,205,089 | 270,000 | 33,825,229 |
| June | 37,235,793 | 5,527,301 | 240,000 | 43,003,094 |
| July | 34,669,943 | 5,651,271 | 30,000 | 40,351,214 |
| August | 39,557,232 | 6,141,570 | 460,000 | 46,158,803 |
| September | 42,073,803 | 3,878,052 | 770,000 | 46,721,855 |
| October | 34,925,823 | 2,328,373 | 350,000 | 37,604,196 |
| November | 30,668,090 | 2,419,174 | 610,000 | 33,697,264 |
| December | 31,316,100 | 2,252,906 | 570,000 | 34,139,006 |
| 1890—January | 20,452,870 | 3,254,118 | 90,000 | 23,796,988 |
| February | 28,222,835 | 4,063,377 | 250,000 | 32,536,212 |
| March | 24,614,210 | 3,407,891 | 990,000 | 29,012,101 |
| April | 24,142,200 | 4,438,695 | 140,000 | 28,720,805 |
| May | 27,473,120 | 4,936,023 | 340,000 | 32,749,143 |
| June | 26,162,960 | 4,329,708 | 450,000 | 30,942,668 |
| July | 27,577,120 | 3,442,258 | 40,000 | 31,059,378 |
| August | 33,005,730 | 4,951,861 | 410,000 | 38,367,591 |
| September | 16,058,780 | 1,852,364 | 180,000 | 18,091,144 |
| October | 36,482,690 | 2,443,197 | 20,000 | 38,945,887 |
| November | 43,755,570 | 1,976,525 | 320,000 | 46,052,095 |
| December | 31,384,690 | 1,566,315 | 10,000 | 32,961,005 |
| 1891—January | 19,892,050 | 3,218,788 | 140,000 | 23,250,838 |
| February | 25,153,770 | 3,346,215 | 260,000 | 28,761,985 |
| March | 24,050,460 | 3,757,247 | 530,000 | 28,337,707 |
| April | 27,309,200 | 3,309,417 | 270,000 | 30,888,617 |
| May | 36,777,810 | 5,009,775 | 310,000 | 42,097,585 |
| June | 31,606,030 | 7,351,037 | 1,425,000 | 40,382,067 |
| July | 34,004,820 | 8,198,345 | 180,000 | 42,383,165 |
| August | 37,721,280 | 6,624,888 | 730,000 | 45,076,168 |
| September | 28,332,490 | 2,920,072 | 1,990,000 | 33,242,562 |
| October | 20,790,420 | 2,525,759 | 330,000 | 23,646,179 |
| November | 19,202,170 | 3,401,308 | 370,000 | 22,973,478 |
| December | 17,472,720 | 3,954,750 | 200,000 | 21,627,470 |
| 1892—January | 17,488,810 | 6,216,336 | 90,000 | 23,793,146 |
| February | 18,150,140 | 3,280,157 | 90,000 | 21,520,297 |
| March | 23,673,770 | 3,589,703 | 1,380,000 | 28,643,473 |
| April | 21,931,180 | 3,209,106 | 340,000 | 25,480,286 |
| May | 14,470,520 | 3,613,837 | 290,000 | 18,374,357 |
| June | 15,363,590 | 4,733,501 | 490,000 | 20,587,091 |
| July | 17,738,500 | 4,472,481 | 980,000 | 23,190,981 |
| August | 23,847,210 | 2,779,159 | 560,000 | 27,186,369 |
| September | 25,345,590 | 2,619,477 | 970,000 | 28,935,067 |
| October | 23,181,990 | 2,297,772 | 560,000 | 26,039,762 |
| November | 19,632,830 | 2,786,471 | 270,000 | 22,689,301 |
| December | 24,254,750 | 3,748,493 | 490,000 | 28,493,243 |
| 1893—January | 15,729,770 | 4,953,844 | 580,000 | 21,263,614 |
| February | 7,782,260 | 6,750,372 | 510,000 | 15,042,632 |
| March | 5,135,430 | 5,267,551 | 420,000 | 10,822,981 |
| April | 8,888,310 | 5,098,778 | 140,000 | 14,127,088 |
| May | 3,324,670 | 6,650,912 | 825,000 | 10,800,582 |
| June | 1,071,170 | 4,468,339 | 430,000 | 5,969,509 |
| July | 93,710 | 2,843,114 | 485,000 | 3,421,824 |
| August | 565,370 | 2,882,168 | 60,000 | 3,507,538 |
| September | 129,220 | 5,909,370 | 85,000 | 6,123,590 |
| October | 115,860 | 7,727,272 | 100,000 | 7,943,132 |
| November | 149,090 | 5,716,507 | 120,000 | 5,985,597 |
| December | 75,590 | 5,038,854 | 40,000 | 5,154,444 |
| 1894—January | 78,350 | 6,758,196 | 40,000 | 6,876,546 |
| February | 106,490 | 6,942,257 | | 7,048,747 |
| March | 137,310 | 8,755,240 | 360,000 | 9,252,550 |
| April | 102,770 | 9,367,524 | 140,000 | 9,610,294 |
| May | 41,650 | 9,702,545 | 120,000 | 9,864,195 |
| June | 43,490 | 10,054,123 | 300,000 | 10,397,613 |
| July | 103,470 | 12,027,766 | 260,000 | 12,391,236 |
| August | 34,730 | 13,432,527 | 720,000 | 14,247,257 |

No. 25.—GOLD CERTIFICATES, SILVER CERTIFICATES, AND CURRENCY CERTIFICATES IN TREASURY AT END OF EACH MONTH, FROM JUNE, 1878—Continued.

| Month. | Gold certificates. | Silver certificates. | Currency certificates. | Total. |
|----------------------|--------------------|----------------------|------------------------|-------------|
| 1894—September | \$55,260 | \$9,155,785 | \$550,000 | \$9,761,045 |
| October | 56,280 | 6,569,203 | 280,000 | 6,905,483 |
| November | 751,370 | 5,312,420 | 850,000 | 6,913,790 |
| December | 58,960 | 5,846,720 | 1,960,000 | 7,865,680 |
| 1895—January | 337,060 | 7,329,232 | 3,620,000 | 11,286,292 |
| February | 80,100 | 7,291,089 | 430,000 | 7,801,189 |
| March | 84,660 | 7,374,743 | 740,000 | 8,199,408 |
| April | 63,640 | 7,639,233 | 80,000 | 7,842,873 |
| May | 102,390 | 6,692,333 | 190,000 | 6,984,723 |
| June | 88,390 | 9,162,752 | 350,000 | 9,601,142 |
| July | 219,330 | 10,577,386 | 120,000 | 10,916,716 |
| August | 209,820 | 7,741,243 | 530,000 | 8,481,063 |
| September | 103,370 | 7,862,667 | 3,675,000 | 11,641,037 |
| October | 168,230 | 8,953,268 | 275,000 | 9,396,498 |
| November | 107,910 | 8,471,611 | 2,800,000 | 11,379,521 |
| December | 163,450 | 9,625,856 | 2,845,000 | 12,634,306 |
| 1896—January | 131,140 | 14,380,165 | 320,000 | 14,831,305 |
| February | 651,470 | 11,831,561 | 245,000 | 12,728,031 |
| March | 583,220 | 11,293,078 | 220,000 | 12,096,298 |
| April | 764,910 | 11,578,091 | 365,000 | 12,708,001 |
| May | 687,280 | 10,629,424 | 240,000 | 11,556,704 |
| June | 497,430 | 11,359,995 | 150,000 | 12,007,425 |
| July | 1,393,710 | 12,375,833 | 610,000 | 14,379,543 |
| August | 1,618,550 | 11,464,610 | 830,000 | 13,913,160 |
| September | 1,591,900 | 10,045,030 | 410,000 | 12,046,930 |
| October | 1,390,830 | 8,686,382 | 2,595,000 | 12,672,212 |
| November | 1,416,390 | 11,591,383 | 40,000 | 13,047,773 |
| December | 1,392,350 | 14,227,704 | 500,000 | 16,120,054 |
| 1897—January | 1,460,160 | 11,678,971 | 165,000 | 13,304,131 |
| February | 1,501,970 | 9,876,003 | 270,000 | 11,647,973 |
| March | 1,483,350 | 12,535,351 | 610,000 | 14,628,701 |
| April | 1,517,690 | 13,777,565 | 2,035,000 | 17,330,255 |
| May | 1,455,340 | 11,576,696 | 780,000 | 13,812,036 |
| June | 1,496,250 | 17,143,136 | 620,000 | 19,259,386 |
| July | 1,473,290 | 14,465,854 | 1,160,000 | 17,099,144 |
| August | 1,509,380 | 11,249,167 | 375,000 | 13,133,547 |
| September | 1,535,610 | 10,532,205 | 1,325,000 | 13,392,815 |
| October | 1,534,060 | 11,331,585 | 340,000 | 13,205,645 |
| November | 1,548,740 | 11,664,537 | 250,000 | 13,463,277 |
| December | 1,570,460 | 11,229,912 | 1,240,000 | 14,040,372 |
| 1898—January | 1,567,390 | 14,959,564 | 70,000 | 16,596,954 |
| February | 1,574,360 | 11,621,077 | 2,230,000 | 15,425,437 |
| March | 1,607,950 | 6,859,606 | 3,330,000 | 11,797,556 |
| April | 1,603,150 | 3,638,380 | 820,000 | 6,062,080 |
| May | 1,602,940 | 6,507,239 | 60,000 | 8,170,179 |
| June | 1,599,510 | 7,897,424 | 560,000 | 10,056,934 |
| July | 1,593,470 | 9,803,068 | 1,100,000 | 12,496,538 |
| August | 1,646,140 | 8,117,131 | 280,000 | 10,043,271 |
| September | 1,596,890 | 6,636,769 | 820,000 | 9,053,659 |
| October | 1,601,240 | 7,575,929 | 50,000 | 9,227,169 |
| November | 1,620,400 | 6,345,358 | 450,000 | 8,415,758 |
| December | 1,608,740 | 7,098,509 | 220,000 | 8,927,249 |
| 1899—January | 1,630,060 | 7,293,820 | 400,000 | 9,323,880 |
| February | 1,625,890 | 5,888,799 | 30,000 | 7,544,689 |
| March | 1,634,180 | 3,753,498 | 560,000 | 5,947,678 |
| April | 1,641,800 | 3,647,255 | 60,000 | 5,349,055 |
| May | 1,648,640 | 3,958,862 | 460,000 | 6,067,502 |
| June | 1,641,550 | 4,218,161 | 470,000 | 6,327,711 |
| July | 1,657,730 | 3,939,109 | 100,000 | 5,696,839 |
| August | 13,529,430 | 3,646,159 | 260,000 | 17,435,589 |
| September | 36,827,560 | 5,043,623 | 230,000 | 42,101,183 |
| October | 24,844,600 | 5,057,265 | 30,000 | 30,531,865 |
| November | 23,987,917 | 6,350,704 | 90,000 | 30,428,621 |
| December | 23,721,822 | 6,423,688 | 370,000 | 30,515,510 |
| 1900—January | 23,330,930 | 8,844,459 | 20,000 | 32,195,389 |
| February | 28,994,442 | 7,272,017 | 100,000 | 36,366,459 |
| March | 37,114,928 | 6,679,641 | 310,000 | 44,104,569 |
| April | 26,872,370 | 6,301,190 | 210,000 | 33,383,560 |
| May | 25,834,880 | 6,997,351 | ..... | 32,832,231 |
| June | 27,241,710 | 7,515,653 | ..... | 34,757,363 |
| July | 21,396,770 | 8,595,706 | ..... | 29,992,476 |
| August | 25,587,310 | 8,336,273 | ..... | 33,923,583 |
| September | 30,716,330 | 4,887,265 | ..... | 35,603,595 |

No. 26.—ASSETS OF THE TREASURY OTHER THAN GOLD, SILVER, NOTES, AND CERTIFICATES AT THE END OF EACH MONTH, FROM JUNE, 1878.

| Month. | Minor coin. | Fractional currency. | Deposits in national banks. | Bonds and interest paid. | Total. |
|--------------|-------------|----------------------|-----------------------------|--------------------------|--------------|
| 1878—June | \$1,261,714 | \$180,044 | \$50,583,814 | \$4,979,188 | \$57,004,760 |
| July | 1,338,133 | 188,307 | 60,645,896 | 1,429,085 | 63,601,421 |
| August | 1,398,587 | 159,673 | 70,481,167 | 560,281 | 72,599,708 |
| September | 1,410,899 | 161,082 | 75,661,403 | 637,645 | 77,871,029 |
| October | 1,435,035 | 150,203 | 55,539,483 | 4,225,731 | 61,350,451 |
| November | 1,440,493 | 143,367 | 39,260,045 | 13,808,644 | 54,652,549 |
| December | 1,393,536 | 157,136 | 53,205,309 | 16,940,826 | 71,696,807 |
| 1879—January | 1,433,983 | 127,014 | 166,351,141 | 9,362,346 | 177,274,484 |
| February | 1,451,618 | 128,121 | 249,586,805 | 5,301,201 | 256,467,745 |
| March | 1,481,023 | 111,914 | 226,681,802 | 2,330,265 | 230,605,004 |
| April | 1,502,527 | 131,062 | 260,793,980 | 2,015,118 | 264,442,087 |
| May | 1,524,684 | 125,072 | 279,544,645 | 6,405,752 | 287,600,153 |
| June | 1,541,886 | 116,469 | 201,685,892 | 3,105,352 | 206,449,599 |
| July | 1,555,186 | 117,097 | 97,090,074 | 913,331 | 99,675,688 |
| August | 1,564,427 | 86,360 | 35,991,267 | 833,471 | 38,475,525 |
| September | 1,521,174 | 94,471 | 17,341,225 | 263,832 | 19,220,702 |
| October | 1,472,264 | 74,015 | 12,379,586 | 407,440 | 14,333,805 |
| November | 1,431,478 | 82,323 | 11,358,053 | 146,683 | 13,018,537 |
| December | 1,376,318 | 68,864 | 11,732,314 | 6,842,682 | 20,020,178 |
| 1880—January | 1,341,762 | 85,359 | 10,830,840 | 445,900 | 12,703,861 |
| February | 1,356,628 | 62,107 | 10,091,245 | 3,749,969 | 15,259,949 |
| March | 1,326,229 | 68,556 | 10,266,886 | 6,397,039 | 18,058,710 |
| April | 1,298,435 | 57,887 | 10,081,517 | 3,514,280 | 14,952,119 |
| May | 1,246,201 | 57,992 | 11,341,615 | 3,313,750 | 15,959,558 |
| June | 1,232,722 | 67,594 | 11,124,543 | 406,989 | 12,831,848 |
| July | 1,184,661 | 69,972 | 9,750,951 | 3,045,707 | 14,051,291 |
| August | 1,145,038 | 54,981 | 11,869,799 | 2,904,219 | 15,974,087 |
| September | 1,063,766 | 62,607 | 12,127,016 | 1,255,314 | 14,508,793 |
| October | 992,029 | 72,607 | 12,217,574 | 2,642,730 | 15,925,000 |
| November | 934,043 | 59,934 | 11,670,200 | 434,566 | 13,098,743 |
| December | 850,856 | 53,666 | 12,901,607 | 7,570,179 | 21,376,308 |
| 1881—January | 802,015 | 59,443 | 11,145,848 | 609,349 | 12,616,655 |
| February | 767,383 | 65,559 | 11,957,342 | 5,742,269 | 18,532,553 |
| March | 727,772 | 61,165 | 11,803,965 | 3,467,072 | 16,059,974 |
| April | 725,138 | 52,796 | 12,445,776 | 438,535 | 13,662,245 |
| May | 717,042 | 51,748 | 12,650,049 | 3,317,392 | 16,736,231 |
| June | 706,006 | 53,159 | 11,788,888 | 7,296,189 | 19,924,242 |
| July | 683,940 | 20,468 | 13,292,918 | 5,880,578 | 19,857,904 |
| August | 611,856 | 24,311 | 12,211,613 | 255,208 | 13,102,988 |
| September | 556,424 | 22,962 | 13,412,848 | 2,312,894 | 16,305,128 |
| October | 487,768 | 28,515 | 13,209,524 | 495,390 | 14,221,197 |
| November | 424,210 | 31,587 | 12,789,554 | 1,741,671 | 14,987,022 |
| December | 395,375 | 18,696 | 13,268,098 | 8,193,526 | 21,875,695 |
| 1882—January | 409,094 | 17,253 | 11,861,169 | 1,134,800 | 13,422,316 |
| February | 407,715 | 16,582 | 13,090,913 | 417,451 | 13,932,661 |
| March | 412,268 | 22,061 | 12,026,315 | 262,945 | 12,723,589 |
| April | 432,005 | 18,330 | 12,388,665 | 543,761 | 13,382,761 |
| May | 451,806 | 12,025 | 13,890,135 | 307,314 | 14,661,280 |
| June | 449,072 | 17,754 | 11,258,965 | 116,760 | 11,842,551 |
| July | 466,116 | 19,482 | 12,726,473 | 708,402 | 13,920,473 |
| August | 482,962 | 10,641 | 12,861,245 | 624,927 | 13,979,775 |
| September | 505,331 | 8,458 | 12,841,900 | 6,817,147 | 20,172,836 |
| October | 492,254 | 8,498 | 12,709,660 | 13,325,822 | 26,536,234 |
| November | 490,925 | 5,640 | 12,622,797 | 30,113,952 | 43,233,314 |
| December | 494,900 | 6,344 | 13,736,100 | 29,023,643 | 43,260,987 |
| 1883—January | 511,424 | 7,101 | 12,969,633 | 19,357,309 | 32,845,467 |
| February | 532,865 | 10,500 | 14,671,846 | 296,367 | 15,511,578 |
| March | 505,986 | 6,796 | 13,535,801 | 4,463,262 | 18,511,785 |
| April | 528,266 | 8,176 | 14,781,996 | 336,863 | 15,655,301 |
| May | 557,325 | 5,861 | 14,641,539 | 231,528 | 15,436,253 |
| June | 574,171 | 4,658 | 14,536,551 | 90,615 | 15,205,995 |
| July | 517,038 | 5,669 | 14,220,132 | 388,083 | 15,130,922 |
| August | 519,694 | 8,448 | 13,369,867 | 225,288 | 14,123,297 |
| September | 520,700 | 5,804 | 12,845,124 | 204,764 | 13,576,892 |
| October | 518,754 | 4,576 | 11,871,823 | 465,246 | 12,860,399 |
| November | 523,033 | 5,874 | 13,844,835 | 57,873 | 14,431,615 |
| December | 534,306 | 6,222 | 13,313,080 | 399,840 | 14,253,448 |
| 1884—January | 583,896 | 3,455 | 13,726,462 | 428,646 | 14,742,459 |
| February | 634,300 | 4,719 | 13,375,510 | 168,384 | 14,182,913 |
| March | 685,393 | 6,007 | 12,866,701 | 248,979 | 13,807,080 |
| April | 726,924 | 5,979 | 12,048,744 | 408,100 | 13,189,747 |
| May | 778,670 | 6,380 | 13,832,997 | 326,222 | 14,944,269 |
| June | 768,989 | 7,027 | 12,817,761 | 66,883 | 13,660,660 |
| July | 810,301 | 6,064 | 13,970,421 | 211,934 | 14,998,720 |
| August | 837,036 | 6,618 | 13,578,469 | 114,098 | 14,536,221 |
| September | 827,723 | 7,105 | 12,499,929 | 182,334 | 13,517,091 |
| October | 812,818 | 5,071 | 15,742,440 | 387,895 | 16,948,224 |
| November | 790,100 | 3,860 | 13,559,034 | 149,275 | 14,502,269 |
| December | 738,518 | 4,398 | 13,144,037 | 293,654 | 14,180,602 |

No. 26.—ASSETS OF THE TREASURY OTHER THAN GOLD, SILVER, NOTES, AND CERTIFICATES AT THE END OF EACH MONTH, FROM JUNE, 1878—Continued.

| Month. | Minor coin. | Fractional currency. | Deposits in national banks. | Bonds and interest paid. | Total. |
|--------------|-------------|----------------------|-----------------------------|--------------------------|--------------|
| 1885—January | \$797,888 | \$3,182 | \$13,491,186 | \$462,186 | \$14,754,442 |
| February | 834,078 | 3,757 | 13,665,573 | 259,326 | 14,762,734 |
| March | 876,052 | 3,478 | 12,809,216 | 51,287 | 13,740,036 |
| April | 893,548 | 3,536 | 13,951,289 | 367,720 | 15,216,093 |
| May | 896,116 | 3,629 | 13,643,443 | 57,518 | 14,600,706 |
| June | 868,466 | 3,286 | 12,928,264 | 968,840 | 14,768,856 |
| July | 857,072 | 1,367 | 13,482,823 | 277,205 | 14,618,467 |
| August | 847,054 | 2,075 | 13,495,245 | 83,470 | 14,427,844 |
| September | 796,852 | 2,502 | 12,050,716 | 88,119 | 12,938,189 |
| October | 719,831 | 2,305 | 13,595,551 | 104,456 | 14,422,143 |
| November | 616,171 | 1,631 | 13,595,238 | 40,259 | 14,253,299 |
| December | 526,845 | 2,923 | 12,901,432 | 103,882 | 13,535,082 |
| 1886—January | 531,949 | 5,127 | 14,162,918 | 90,089 | 14,790,083 |
| February | 531,326 | 1,189 | 14,813,523 | 129,335 | 15,475,373 |
| March | 515,344 | 2,780 | 13,834,132 | 72,114 | 14,424,370 |
| April | 496,392 | 994 | 15,129,286 | 209,834 | 15,836,506 |
| May | 455,453 | 1,992 | 15,293,164 | 61,549 | 15,752,158 |
| June | 377,814 | 2,667 | 14,435,199 | 3,837,126 | 18,652,806 |
| July | 343,292 | 2,645 | 15,694,215 | 335,317 | 16,375,469 |
| August | 322,662 | 3,064 | 15,439,905 | 94,838 | 15,860,469 |
| September | 295,294 | 3,517 | 14,413,253 | 91,145 | 14,803,209 |
| October | 235,421 | 4,058 | 16,266,639 | 219,207 | 16,725,325 |
| November | 163,585 | 4,201 | 16,720,818 | 1,973,292 | 18,861,896 |
| December | 131,422 | 5,377 | 18,133,923 | 6,097,831 | 24,368,553 |
| 1887—January | 106,903 | 3,500 | 19,053,660 | 254,869 | 19,418,932 |
| February | 113,243 | 3,516 | 19,726,598 | 109,049 | 19,952,406 |
| March | 151,059 | 2,210 | 19,919,718 | 84,008 | 20,156,995 |
| April | 137,582 | 2,922 | 20,747,365 | 260,412 | 21,148,281 |
| May | 143,571 | 2,064 | 22,802,573 | 56,172 | 23,004,380 |
| June | 116,699 | 2,366 | 22,991,302 | 5,363,227 | 28,473,594 |
| July | 112,740 | 1,821 | 23,493,267 | 460,817 | 24,068,646 |
| August | 110,800 | 552 | 25,923,903 | 1,811,194 | 27,846,449 |
| September | 110,611 | 452 | 25,438,630 | 6,802,411 | 32,352,104 |
| October | 51,401 | 1,373 | 31,767,478 | 1,312,866 | 33,133,118 |
| November | 50,270 | 1,780 | 42,428,671 | 1,158,348 | 43,639,069 |
| December | 55,761 | 796 | 52,199,918 | 4,505,746 | 56,762,221 |
| 1888—January | 113,617 | 1,016 | 59,372,968 | 275,407 | 59,763,008 |
| February | 165,867 | 1,321 | 61,546,009 | 33,860 | 61,747,047 |
| March | 186,549 | 984 | 61,231,647 | 64,634 | 61,483,814 |
| April | 148,160 | 954 | 61,921,294 | 148,353 | 62,218,761 |
| May | 143,389 | 1,446 | 60,075,601 | 46,560 | 60,266,996 |
| June | 112,036 | 1,358 | 59,979,040 | 184,027 | 60,276,461 |
| July | 133,754 | 1,715 | 59,681,642 | 258,169 | 60,075,280 |
| August | 130,447 | 709 | 59,091,239 | 89,842 | 59,312,237 |
| September | 107,125 | 1,810 | 57,317,385 | 1,937,420 | 59,363,740 |
| October | 90,415 | 416 | 54,480,280 | 1,970,558 | 56,541,669 |
| November | 71,131 | 1,481 | 51,925,079 | 534,459 | 52,532,150 |
| December | 78,338 | 480 | 52,390,164 | 286,519 | 52,755,501 |
| 1889—January | 143,168 | 879 | 50,499,122 | 296,260 | 50,939,429 |
| February | 186,249 | 1,209 | 48,818,992 | 556,761 | 49,563,211 |
| March | 229,229 | 708 | 47,832,248 | 80,634 | 48,142,819 |
| April | 223,907 | 786 | 48,669,815 | 283,840 | 49,178,348 |
| May | 210,422 | 627 | 47,769,434 | 348,870 | 48,329,353 |
| June | 225,075 | 987 | 47,432,377 | 698,407 | 48,356,846 |
| July | 245,556 | 1,428 | 48,930,764 | 259,523 | 49,437,271 |
| August | 264,420 | 916 | 48,342,006 | 1,000,389 | 49,607,731 |
| September | 233,497 | 1,691 | 47,746,882 | 947,982 | 48,930,052 |
| October | 154,730 | 1,881 | 47,395,479 | 368,283 | 47,920,373 |
| November | 102,397 | 661 | 47,372,668 | 601,319 | 48,077,045 |
| December | 83,775 | 999 | 40,939,852 | 561,608 | 41,586,234 |
| 1890—January | 177,396 | 1,337 | 37,990,111 | 341,109 | 38,509,935 |
| February | 212,560 | 121 | 33,178,304 | 642,725 | 34,033,710 |
| March | 233,254 | 220 | 31,992,314 | 87,091 | 32,312,739 |
| April | 222,984 | 697 | 31,648,809 | 903,922 | 32,776,502 |
| May | 206,773 | 871 | 31,225,988 | 34,428 | 31,468,074 |
| June | 196,782 | 260 | 31,693,166 | 25,816 | 31,916,024 |
| July | 206,894 | 934 | 30,977,438 | 1,612,824 | 32,798,090 |
| August | 219,372 | 1,177 | 30,379,853 | 4,536,608 | 35,137,010 |
| September | 204,547 | 599 | 30,297,111 | 4,270,478 | 34,772,735 |
| October | 176,596 | 179 | 29,937,688 | 3,195,124 | 33,309,599 |
| November | 150,013 | 151 | 29,741,977 | 45,556 | 29,937,697 |
| December | 163,887 | 1,429 | 30,047,118 | 27,319 | 30,239,753 |
| 1891—January | 275,973 | 655 | 29,289,043 | 246,733 | 29,812,404 |
| February | 345,454 | 817 | 30,125,535 | 49,014 | 30,520,820 |
| March | 344,848 | 1,416 | 29,894,903 | 30,826 | 30,271,993 |
| April | 338,099 | 424 | 29,549,449 | 86,219 | 29,974,191 |
| May | 314,560 | 678 | 29,545,361 | 46,244 | 29,906,843 |
| June | 324,396 | 911 | 28,338,699 | 16,413 | 28,700,419 |
| July | 366,960 | 996 | 26,540,839 | 228,314 | 27,137,109 |

No. 26.—ASSETS OF THE TREASURY OTHER THAN GOLD, SILVER, NOTES, AND CERTIFICATES AT THE END OF EACH MONTH, FROM JUNE, 1878—Continued.

| Month. | Minor coin. | Fractional currency. | Deposits in national banks. | Bonds and interest paid. | Total. |
|--------------|-------------|----------------------|-----------------------------|--------------------------|--------------|
| 1891—August | \$368,036 | \$1,628 | \$22,769,179 | \$54,309 | \$23,193,152 |
| September | 364,597 | 871 | 21,137,977 | 95,289 | 21,598,734 |
| October | 354,112 | 54 | 20,378,104 | 142,492 | 20,874,762 |
| November | 322,389 | 1,814 | 20,144,069 | 38,640 | 20,506,912 |
| December | 319,483 | 178 | 19,837,682 | 96,666 | 20,254,009 |
| 1892—January | 365,784 | 1,365 | 18,944,387 | 716,456 | 20,027,992 |
| February | 432,488 | 592 | 18,239,292 | 262,533 | 18,934,905 |
| March | 457,539 | 1,251 | 17,500,750 | 827,192 | 18,786,732 |
| April | 480,226 | 1,425 | 17,378,363 | 3,616,043 | 21,476,057 |
| May | 474,732 | 1,481 | 17,605,429 | 265,584 | 18,347,226 |
| June | 460,993 | 500 | 16,851,886 | 23,210 | 17,336,589 |
| July | 516,617 | 757 | 16,243,518 | 133,263 | 16,894,155 |
| August | 554,019 | 1,110 | 15,742,324 | 59,833 | 16,357,286 |
| September | 505,633 | 101 | 15,496,513 | 273,591 | 16,275,838 |
| October | 482,329 | 69 | 15,862,415 | 91,723 | 16,436,536 |
| November | 347,196 | 134 | 15,569,690 | 118,098 | 16,035,118 |
| December | 355,503 | 117 | 15,092,654 | 13,646 | 16,061,920 |
| 1893—January | 456,253 | 2,223 | 15,405,998 | 111,337 | 15,975,811 |
| February | 523,560 | 2,394 | 15,112,204 | 43,346 | 15,681,504 |
| March | 545,856 | 457 | 15,163,808 | 244,520 | 15,954,641 |
| April | 574,557 | 733 | 15,365,529 | 154,286 | 16,095,105 |
| May | 586,594 | 331 | 15,644,582 | 22,881 | 16,254,388 |
| June | 603,903 | 429 | 16,093,221 | 5,233,037 | 21,930,590 |
| July | 691,315 | 980 | 15,776,662 | 575,046 | 17,044,003 |
| August | 757,036 | 1,283 | 16,848,301 | 78,856 | 17,685,476 |
| September | 859,125 | 1,552 | 16,280,076 | 72,524 | 17,213,277 |
| October | 883,297 | 1,679 | 16,458,341 | 3,073,553 | 20,421,870 |
| November | 926,622 | 2,188 | 15,799,334 | 492,849 | 17,220,993 |
| December | 938,939 | 146 | 15,201,045 | 14,105 | 16,154,235 |
| 1894—January | 1,106,695 | 667 | 15,390,396 | 190,596 | 16,688,354 |
| February | 1,225,408 | 856 | 14,926,460 | 168,075 | 16,320,829 |
| March | 1,266,659 | 117 | 15,064,697 | 207,511 | 16,538,984 |
| April | 1,252,878 | 184 | 15,201,386 | 386,271 | 16,840,719 |
| May | 1,251,629 | 203 | 15,484,095 | 203,395 | 16,939,322 |
| June | 1,262,122 | 65 | 16,121,589 | 11,488 | 17,395,264 |
| July | 1,863,124 | 27 | 15,913,725 | 189,280 | 17,466,156 |
| August | 1,423,439 | 57 | 15,724,648 | 182,753 | 17,330,897 |
| September | 1,889,490 | 34 | 14,859,909 | 116,164 | 16,365,597 |
| October | 1,250,729 | 49 | 14,915,705 | 239,765 | 16,406,248 |
| November | 1,169,875 | 49 | 15,398,598 | 160,952 | 16,729,474 |
| December | 1,103,443 | 753 | 15,081,275 | 12,248 | 16,197,719 |
| 1895—January | 1,200,446 | 39 | 14,829,738 | 126,492 | 16,156,715 |
| February | 1,245,306 | 41 | 15,222,883 | 65,788 | 16,534,018 |
| March | 1,209,435 | 44 | 14,991,633 | 23,053 | 16,224,165 |
| April | 1,242,261 | 1,344 | 15,443,585 | 109,538 | 16,797,028 |
| May | 1,124,339 | 1,771 | 15,303,377 | 54,234 | 16,483,721 |
| June | 1,118,923 | 607 | 15,768,941 | 14,649 | 16,903,120 |
| July | 1,181,134 | 982 | 14,501,071 | 237,637 | 15,920,824 |
| August | 1,231,973 | 1,150 | 14,510,005 | 74,412 | 15,817,540 |
| September | 1,235,498 | 1,333 | 14,773,482 | 36,793 | 16,047,106 |
| October | 1,123,511 | 725 | 14,256,695 | 132,255 | 15,513,186 |
| November | 1,029,515 | 1,268 | 14,408,309 | 86,169 | 15,525,261 |
| December | 1,048,616 | 113 | 14,271,280 | 32,079 | 15,352,088 |
| 1896—January | 1,081,129 | 642 | 14,803,304 | 273,750 | 16,159,325 |
| February | 1,162,765 | 979 | 24,394,557 | 66,329 | 25,624,630 |
| March | 1,147,719 | 1,248 | 27,010,994 | 40,388 | 28,200,349 |
| April | 1,184,625 | 1,712 | 26,698,591 | 107,005 | 27,991,933 |
| May | 1,181,593 | 162 | 20,852,972 | 143,139 | 22,277,806 |
| June | 1,235,506 | 137 | 16,857,355 | 21,938 | 18,114,936 |
| July | 1,159,562 | 1,110 | 15,986,914 | 115,599 | 17,263,185 |
| August | 1,203,848 | 21 | 16,619,915 | 168,493 | 17,992,277 |
| September | 1,219,592 | 36 | 16,583,237 | 368,380 | 18,171,245 |
| October | 1,214,914 | 844 | 16,119,097 | 304,507 | 17,639,362 |
| November | 1,130,896 | 980 | 15,832,895 | 173,102 | 17,137,873 |
| December | 1,105,465 | 1,224 | 16,159,153 | 20,803 | 17,286,645 |
| 1897—January | 1,187,617 | 1,800 | 16,573,729 | 175,095 | 17,938,241 |
| February | 1,265,772 | 82 | 16,456,041 | 146,962 | 17,868,857 |
| March | 1,225,952 | 1,078 | 16,623,397 | 40,812 | 17,891,239 |
| April | 1,272,482 | 1,295 | 16,710,465 | 111,577 | 18,095,819 |
| May | 1,319,039 | 1,579 | 16,752,102 | 56,836 | 18,129,556 |
| June | 1,339,958 | 694 | 17,613,291 | 197,010 | 19,168,953 |
| July | 1,405,745 | 848 | 17,215,201 | 132,129 | 18,753,823 |
| August | 1,315,110 | 148 | 16,661,579 | 138,815 | 18,115,652 |
| September | 1,228,852 | 1,270 | 17,438,713 | 45,047 | 18,713,882 |
| October | 1,219,016 | 1,508 | 17,159,616 | 109,616 | 18,489,756 |
| November | 1,090,184 | 169 | 37,744,217 | 72,681 | 38,907,251 |
| December | 1,086,589 | 165 | 49,182,717 | 29,288 | 50,298,759 |
| 1898—January | 1,165,758 | 930 | 40,091,626 | 79,886 | 41,338,200 |
| February | 1,255,021 | 1,024 | 31,782,507 | 45,451 | 33,084,003 |
| March | 1,298,000 | 31 | 31,320,043 | 26,200 | 32,644,274 |

No. 26.—ASSETS OF THE TREASURY OTHER THAN GOLD, SILVER, NOTES, AND CERTIFICATES AT THE END OF EACH MONTH, FROM JUNE, 1878—Continued.

| Month. | Minor coin. | Fractional currency. | Deposits in national banks. | Bonds and interest paid. | Total. |
|-------------------|-------------|----------------------|-----------------------------|--------------------------|--------------|
| 1898—April..... | \$1,353,643 | \$809 | \$29,049,465 | \$103,479 | \$30,507,396 |
| May..... | 1,400,640 | 1,054 | 28,239,359 | 166,645 | 29,807,698 |
| June..... | 1,300,224 | 37 | 38,795,631 | 37,926 | 40,133,818 |
| July..... | 1,303,796 | 1,143 | 58,266,018 | 188,130 | 59,757,087 |
| August..... | 1,205,793 | 23 | 65,968,467 | 107,919 | 67,282,202 |
| September..... | 998,719 | 751 | 80,888,712 | 638,543 | 82,526,725 |
| October..... | 835,925 | 952 | 95,014,970 | 714,466 | 96,560,313 |
| November..... | 589,514 | 1,114 | 94,641,001 | 202,472 | 95,434,101 |
| December..... | 337,755 | 1,517 | 94,800,916 | 35,668 | 95,235,856 |
| 1899—January..... | 597,032 | 35 | 88,985,327 | 83,327 | 89,665,721 |
| February..... | 563,632 | 47 | 85,144,619 | 82,823 | 85,791,121 |
| March..... | 445,061 | 31 | 88,540,739 | 31,301 | 89,017,132 |
| April..... | 377,926 | 976 | 85,170,595 | 132,568 | 85,682,065 |
| May..... | 314,329 | 57 | 81,760,279 | 75,016 | 82,149,681 |
| June..... | 244,104 | 67 | 79,171,929 | 31,189 | 79,447,289 |
| July..... | 237,162 | 69 | 77,716,442 | 86,445 | 78,040,118 |
| August..... | 196,738 | 58 | 80,951,454 | 240,618 | 81,388,868 |
| September..... | 154,754 | 73 | 83,183,764 | 593,522 | 83,932,113 |
| October..... | 138,889 | 69 | 82,050,939 | 1,767,325 | 83,957,222 |
| November..... | 435,788 | 776 | 82,209,600 | 8,211,602 | 90,857,766 |
| December..... | 317,321 | 68 | 87,303,173 | 564,043 | 88,184,605 |
| 1900—January..... | 484,209 | 72 | 107,936,649 | 54,193 | 108,475,123 |
| February..... | 483,425 | 74 | 111,793,546 | 180,627 | 112,457,672 |
| March..... | 499,696 | 98 | 110,642,115 | 70,037 | 111,211,946 |
| April..... | 481,587 | 146 | 110,851,902 | 34,274 | 111,367,909 |
| May..... | 436,640 | 96 | 111,322,418 | 87,439 | 111,846,593 |
| June..... | 440,069 | 194 | 101,879,520 | 16,945 | 102,330,728 |
| July..... | 461,732 | 125 | 96,534,698 | 40,790 | 97,087,345 |
| August..... | 498,805 | 50 | 96,064,261 | 47,817 | 96,610,933 |
| September..... | 464,762 | 141 | 95,997,212 | 24,506 | 97,486,621 |

No. 27.—ASSETS OF THE TREASURY AT THE END OF EACH MONTH, FROM JUNE, 1878.

| Month. | Gold. | Silver. | Notes. | Certificates. | Other. | Total. |
|-------------------|---------------|--------------|--------------|---------------|--------------|---------------|
| 1878—June..... | \$128,460,203 | \$21,920,334 | \$84,810,044 | \$21,494,840 | \$57,004,760 | \$313,690,181 |
| July..... | 132,014,620 | 24,295,663 | 91,225,403 | 21,278,360 | 63,601,421 | 332,415,467 |
| August..... | 134,548,036 | 26,753,730 | 90,121,083 | 26,678,820 | 72,599,708 | 350,701,377 |
| September..... | 136,036,302 | 27,933,142 | 82,310,104 | 12,054,390 | 77,871,029 | 336,204,967 |
| October..... | 140,872,154 | 28,072,745 | 80,546,055 | 12,721,080 | 61,350,451 | 323,562,485 |
| November..... | 142,400,135 | 31,012,544 | 81,711,248 | 13,872,580 | 54,652,549 | 328,649,056 |
| December..... | 135,382,640 | 32,176,095 | 78,051,667 | 3,984,190 | 71,696,807 | 321,291,399 |
| 1879—January..... | 133,756,907 | 34,365,796 | 83,398,902 | 3,469,860 | 177,274,484 | 432,265,949 |
| February..... | 133,295,559 | 35,621,661 | 91,403,198 | 11,801,540 | 256,467,745 | 528,559,703 |
| March..... | 133,416,126 | 36,675,340 | 81,372,221 | 4,705,570 | 230,605,004 | 486,774,261 |
| April..... | 134,520,140 | 37,265,549 | 78,207,019 | 2,981,480 | 264,442,687 | 517,416,875 |
| May..... | 136,680,260 | 38,667,290 | 92,212,228 | 3,111,400 | 287,000,153 | 558,271,331 |
| June..... | 135,236,475 | 42,143,318 | 82,678,605 | 3,636,350 | 206,449,599 | 470,144,347 |
| July..... | 135,517,483 | 46,995,791 | 70,979,911 | 2,648,480 | 99,675,688 | 355,817,353 |
| August..... | 141,546,390 | 50,819,800 | 75,736,261 | 3,056,960 | 38,475,525 | 309,634,936 |
| September..... | 169,606,995 | 52,931,683 | 52,494,556 | 5,087,830 | 19,220,702 | 299,341,766 |
| October..... | 171,517,714 | 53,615,845 | 41,180,735 | 7,059,870 | 14,333,305 | 287,707,478 |
| November..... | 160,443,437 | 55,594,783 | 33,181,731 | 6,041,928 | 13,018,537 | 266,380,416 |
| December..... | 157,790,322 | 56,542,114 | 25,903,202 | 6,054,618 | 20,020,178 | 268,310,434 |
| 1880—January..... | 153,690,027 | 60,054,457 | 31,185,528 | 5,339,556 | 12,703,861 | 262,973,429 |
| February..... | 146,750,758 | 62,676,711 | 30,392,077 | 5,794,614 | 15,259,949 | 260,874,109 |
| March..... | 144,010,551 | 64,856,996 | 27,686,445 | 6,398,414 | 18,058,710 | 261,011,116 |
| April..... | 138,783,440 | 68,186,677 | 32,062,329 | 5,777,154 | 14,952,119 | 259,761,719 |
| May..... | 128,709,496 | 71,208,870 | 39,816,528 | 6,962,531 | 15,959,558 | 262,656,983 |
| June..... | 126,145,427 | 73,900,333 | 40,110,809 | 6,985,401 | 12,831,848 | 259,973,818 |
| July..... | 123,126,646 | 77,250,153 | 41,336,919 | 6,380,931 | 14,051,291 | 262,145,940 |
| August..... | 127,679,280 | 79,028,293 | 35,985,755 | 5,660,621 | 15,974,037 | 264,327,408 |
| September..... | 135,244,833 | 78,012,360 | 30,724,053 | 6,440,369 | 14,508,793 | 264,330,986 |
| October..... | 140,725,953 | 77,757,316 | 26,616,217 | 7,490,519 | 15,925,000 | 268,515,005 |
| November..... | 151,362,519 | 78,306,373 | 23,277,566 | 8,666,414 | 13,098,743 | 274,711,615 |
| December..... | 156,742,096 | 79,142,799 | 19,984,646 | 9,609,919 | 21,376,308 | 286,855,768 |
| 1881—January..... | 154,544,209 | 82,430,214 | 25,524,026 | 10,335,663 | 12,616,655 | 285,505,767 |
| February..... | 173,038,253 | 84,108,826 | 26,351,496 | 11,493,543 | 18,532,553 | 313,524,671 |
| March..... | 173,668,163 | 85,477,820 | 25,660,042 | 11,115,985 | 16,059,974 | 311,981,984 |
| April..... | 170,319,754 | 88,402,022 | 28,915,345 | 11,563,608 | 13,662,245 | 312,862,974 |
| May..... | 163,770,159 | 90,817,423 | 34,706,491 | 12,025,030 | 16,736,231 | 318,055,334 |
| June..... | 163,171,661 | 93,102,368 | 35,500,474 | 12,354,201 | 19,824,242 | 324,052,946 |
| July..... | 154,911,475 | 94,504,067 | 35,157,618 | 11,397,788 | 19,957,940 | 315,828,852 |
| August..... | 169,495,522 | 95,724,014 | 33,594,410 | 11,695,232 | 13,102,988 | 323,612,166 |

No. 27.—ASSETS OF THE TREASURY AT THE END OF EACH MONTH, FROM JUNE, 1878—Continued.

| Month. | Gold. | Silver. | Notes. | Certificates. | Other. | Total. |
|----------------|---------------|--------------|--------------|---------------|--------------|---------------|
| 1881—September | \$174,361,345 | \$95,037,966 | \$31,681,532 | \$11,779,330 | \$16,305,128 | \$329,165,301 |
| October | 172,989,829 | 95,985,041 | 31,021,316 | 7,527,600 | 14,221,197 | 321,745,583 |
| November | 178,225,304 | 97,024,414 | 30,957,383 | 7,153,180 | 14,987,022 | 328,347,303 |
| December | 172,617,468 | 99,161,408 | 31,670,491 | 6,409,910 | 21,875,695 | 331,734,972 |
| 1882—January | 165,152,789 | 102,248,383 | 36,092,389 | 7,540,030 | 13,422,316 | 324,455,907 |
| February | 173,757,874 | 104,815,006 | 35,186,061 | 8,670,270 | 13,932,661 | 336,361,872 |
| March | 166,457,357 | 100,806,926 | 32,887,492 | 9,146,930 | 12,723,589 | 331,022,294 |
| April | 155,069,102 | 112,273,273 | 34,808,033 | 8,998,790 | 13,382,761 | 324,531,959 |
| May | 153,985,546 | 116,155,630 | 39,356,935 | 10,776,660 | 14,661,280 | 334,936,051 |
| June | 148,506,390 | 118,433,355 | 40,947,836 | 11,673,720 | 11,842,551 | 331,403,852 |
| July | 145,079,030 | 119,811,125 | 43,398,001 | 12,872,990 | 13,920,473 | 335,081,619 |
| August | 149,303,921 | 121,887,353 | 43,171,383 | 11,885,330 | 13,979,775 | 340,227,762 |
| September | 152,739,107 | 122,998,354 | 38,776,944 | 8,494,430 | 20,172,836 | 343,181,671 |
| October | 159,895,743 | 123,176,912 | 36,059,248 | 23,087,430 | 26,536,234 | 368,665,567 |
| November | 164,267,584 | 123,254,346 | 36,902,502 | 21,713,249 | 43,233,314 | 389,370,986 |
| December | 171,504,568 | 125,006,727 | 34,986,416 | 20,520,030 | 43,260,987 | 404,278,728 |
| 1883—January | 173,317,835 | 128,428,172 | 44,078,528 | 29,473,950 | 32,845,467 | 408,143,957 |
| February | 177,661,631 | 131,742,834 | 39,506,344 | 37,774,820 | 15,511,578 | 402,197,202 |
| March | 184,752,714 | 135,291,766 | 34,077,696 | 38,640,550 | 18,511,785 | 411,274,511 |
| April | 187,837,442 | 137,913,727 | 37,312,658 | 41,877,680 | 15,655,301 | 420,596,788 |
| May | 193,310,043 | 141,359,391 | 41,833,396 | 32,189,940 | 15,436,253 | 424,129,023 |
| June | 198,078,568 | 144,882,236 | 44,715,901 | 38,882,415 | 15,205,995 | 441,765,115 |
| July | 202,774,035 | 145,601,832 | 45,975,646 | 38,551,170 | 15,130,922 | 448,433,605 |
| August | 204,172,975 | 146,834,468 | 43,811,568 | 45,812,020 | 14,123,297 | 454,754,328 |
| September | 206,130,543 | 146,445,444 | 43,212,130 | 43,123,580 | 13,576,392 | 452,488,089 |
| October | 209,429,940 | 147,685,239 | 43,541,217 | 45,572,520 | 12,860,399 | 459,089,315 |
| November | 216,133,328 | 149,362,859 | 46,945,118 | 40,941,910 | 14,431,615 | 467,814,830 |
| December | 219,014,739 | 151,207,884 | 48,600,069 | 40,707,670 | 14,253,448 | 473,783,810 |
| 1884—January | 221,813,356 | 156,163,596 | 56,902,934 | 37,012,020 | 14,742,459 | 486,634,365 |
| February | 221,881,633 | 160,233,219 | 57,857,573 | 44,580,170 | 14,182,913 | 498,735,508 |
| March | 211,071,507 | 162,916,482 | 53,767,018 | 56,432,835 | 13,807,080 | 497,994,922 |
| April | 196,325,626 | 164,623,888 | 55,716,159 | 65,396,645 | 13,189,747 | 495,251,564 |
| May | 201,132,388 | 166,627,117 | 46,285,620 | 59,643,400 | 14,944,269 | 488,612,799 |
| June | 204,876,594 | 169,217,134 | 48,993,793 | 50,825,700 | 13,660,660 | 497,573,881 |
| July | 210,539,551 | 172,093,215 | 53,257,326 | 51,856,810 | 14,998,720 | 502,575,622 |
| August | 214,483,657 | 174,998,145 | 52,457,622 | 56,755,210 | 14,536,221 | 513,230,855 |
| September | 217,904,042 | 176,467,353 | 47,603,830 | 60,631,430 | 13,517,091 | 516,123,746 |
| October | 222,536,360 | 176,919,979 | 44,113,827 | 63,377,720 | 16,948,224 | 523,896,110 |
| November | 231,389,361 | 178,667,207 | 42,726,317 | 55,772,650 | 14,502,269 | 528,057,804 |
| December | 234,975,852 | 180,413,276 | 46,829,569 | 49,806,110 | 14,180,602 | 526,205,409 |
| 1885—January | 237,167,975 | 185,146,841 | 57,839,117 | 49,682,040 | 14,754,442 | 544,590,415 |
| February | 240,029,843 | 187,796,973 | 58,700,963 | 70,758,810 | 14,762,734 | 572,409,323 |
| March | 241,440,797 | 191,218,302 | 53,996,228 | 69,556,605 | 13,740,036 | 569,951,968 |
| April | 243,162,195 | 194,427,270 | 54,986,350 | 60,816,430 | 15,216,093 | 568,608,338 |
| May | 244,363,543 | 198,037,364 | 60,223,196 | 50,261,940 | 14,600,706 | 567,486,749 |
| June | 247,028,625 | 200,688,897 | 54,993,090 | 52,164,110 | 14,768,856 | 569,643,578 |
| July | 249,367,596 | 195,799,805 | 56,500,127 | 57,923,300 | 14,618,467 | 574,209,295 |
| August | 250,257,418 | 195,344,098 | 63,214,764 | 60,014,120 | 14,427,844 | 583,258,844 |
| September | 251,251,114 | 193,041,738 | 57,325,740 | 54,667,230 | 12,938,189 | 569,224,011 |
| October | 251,359,349 | 190,623,414 | 51,133,582 | 63,432,364 | 14,422,143 | 570,970,852 |
| November | 251,945,578 | 197,072,283 | 49,065,999 | 66,737,432 | 14,253,299 | 579,074,591 |
| December | 253,351,410 | 197,311,662 | 47,078,967 | 65,779,790 | 13,535,082 | 577,056,911 |
| 1886—January | 251,371,561 | 201,756,162 | 57,841,446 | 58,209,476 | 14,790,083 | 584,058,728 |
| February | 249,801,088 | 203,229,912 | 55,158,626 | 68,893,670 | 15,475,373 | 592,558,669 |
| March | 242,155,168 | 205,794,727 | 45,606,688 | 80,048,502 | 14,424,370 | 588,029,455 |
| April | 240,580,533 | 207,349,507 | 41,434,776 | 83,762,930 | 15,836,506 | 588,964,252 |
| May | 236,424,734 | 209,112,084 | 45,206,248 | 82,731,686 | 15,752,158 | 589,226,910 |
| June | 232,838,124 | 213,250,446 | 45,152,733 | 83,241,320 | 18,652,860 | 593,135,429 |
| July | 233,651,522 | 213,894,619 | 44,836,551 | 80,457,218 | 16,375,469 | 589,215,379 |
| August | 235,430,636 | 212,995,389 | 49,633,167 | 75,775,472 | 15,860,469 | 589,715,133 |
| September | 242,609,018 | 211,920,732 | 46,328,845 | 63,360,310 | 14,803,209 | 579,022,114 |
| October | 246,832,148 | 213,039,516 | 41,300,051 | 54,460,760 | 16,725,325 | 572,357,800 |
| November | 254,450,853 | 214,811,388 | 39,095,221 | 48,886,979 | 18,861,896 | 576,106,337 |
| December | 268,128,019 | 218,906,550 | 32,691,661 | 35,024,236 | 24,368,553 | 579,119,019 |
| 1887—January | 274,140,468 | 225,164,347 | 37,610,004 | 25,681,020 | 19,418,932 | 582,014,771 |
| February | 275,088,627 | 229,295,415 | 36,941,763 | 29,972,577 | 19,952,066 | 591,250,788 |
| March | 275,985,863 | 236,913,438 | 30,853,423 | 36,380,459 | 20,156,995 | 600,290,178 |
| April | 275,336,916 | 242,814,260 | 32,056,127 | 34,072,740 | 21,148,281 | 605,428,324 |
| May | 277,628,751 | 245,086,939 | 34,684,621 | 37,800,522 | 23,004,380 | 619,105,213 |
| June | 278,101,106 | 249,378,899 | 31,146,382 | 33,996,513 | 28,473,594 | 621,064,949 |
| July | 281,296,417 | 250,498,671 | 31,235,845 | 22,658,219 | 24,068,646 | 609,757,798 |
| August | 282,039,534 | 251,538,603 | 31,642,265 | 29,424,950 | 27,846,449 | 622,491,801 |
| September | 290,702,630 | 250,033,924 | 27,083,805 | 33,224,129 | 32,352,104 | 633,396,592 |
| October | 302,544,605 | 250,326,699 | 26,634,047 | 36,479,652 | 33,133,118 | 649,118,121 |
| November | 302,661,279 | 250,872,102 | 26,285,084 | 44,708,284 | 43,639,069 | 668,165,818 |
| December | 305,341,187 | 253,206,934 | 27,328,859 | 37,479,964 | 56,762,221 | 680,120,165 |
| 1888—January | 307,809,155 | 259,157,890 | 36,442,672 | 35,878,727 | 59,763,008 | 699,051,461 |
| February | 309,567,827 | 263,608,078 | 39,837,564 | 48,568,637 | 61,747,047 | 713,329,153 |
| March | 310,772,202 | 267,628,530 | 38,409,410 | 49,671,889 | 61,483,814 | 727,965,845 |
| April | 312,801,287 | 271,844,064 | 44,988,808 | 39,269,609 | 62,218,761 | 731,122,529 |

No. 27.—ASSETS OF THE TREASURY AT THE END OF EACH MONTH, FROM JUNE, 1878—Continued.

| Month. | Gold. | Silver. | Notes. | Certificates. | Other. | Total. |
|--------------|---------------|---------------|--------------|---------------|--------------|---------------|
| 1888—May | \$309,882,859 | \$275,823,883 | \$52,861,011 | \$54,502,533 | \$60,266,996 | \$753,337,282 |
| June | 313,753,617 | 280,550,982 | 59,452,425 | 51,490,176 | 60,276,461 | 765,523,661 |
| July | 326,551,392 | 282,899,281 | 63,249,574 | 53,695,974 | 60,075,280 | 786,471,501 |
| August | 331,133,430 | 284,579,365 | 64,105,550 | 52,210,118 | 59,312,237 | 791,340,700 |
| September | 332,551,306 | 284,176,063 | 69,382,270 | 35,916,285 | 59,363,740 | 771,389,664 |
| October | 331,688,233 | 284,627,323 | 52,561,274 | 33,958,116 | 56,541,669 | 759,376,105 |
| November | 328,603,362 | 286,511,764 | 49,944,412 | 46,426,417 | 52,532,150 | 764,018,115 |
| December | 324,773,667 | 288,927,564 | 45,193,906 | 40,556,669 | 52,755,501 | 752,206,907 |
| 1889—January | 325,641,856 | 294,867,603 | 48,800,727 | 29,855,631 | 50,939,429 | 750,105,246 |
| February | 326,456,697 | 298,992,565 | 48,654,083 | 30,800,711 | 49,563,211 | 754,467,267 |
| March | 326,700,939 | 303,008,489 | 42,555,498 | 31,856,361 | 48,142,819 | 752,264,466 |
| April | 328,203,901 | 307,597,372 | 42,037,027 | 24,345,623 | 49,178,348 | 752,802,931 |
| May | 321,297,377 | 310,901,379 | 48,643,474 | 33,825,229 | 48,329,353 | 762,996,812 |
| June | 303,504,319 | 314,818,108 | 50,494,416 | 43,003,094 | 48,356,846 | 760,176,783 |
| July | 300,759,573 | 317,255,555 | 51,571,901 | 40,351,214 | 49,437,271 | 759,373,514 |
| August | 304,048,129 | 318,693,459 | 53,461,596 | 46,158,033 | 49,607,731 | 771,969,778 |
| September | 305,871,772 | 318,135,219 | 40,328,979 | 46,721,855 | 48,930,052 | 759,984,877 |
| October | 308,500,615 | 317,195,592 | 35,024,916 | 37,604,196 | 47,920,373 | 746,254,692 |
| November | 310,979,791 | 318,557,664 | 29,210,995 | 33,697,264 | 48,077,045 | 740,522,759 |
| December | 313,818,941 | 321,192,506 | 20,174,280 | 34,139,066 | 41,586,234 | 730,911,027 |
| 1890—January | 316,043,454 | 327,293,628 | 25,408,984 | 23,796,988 | 38,509,953 | 731,053,007 |
| February | 318,593,752 | 331,491,103 | 24,163,179 | 32,536,212 | 34,038,710 | 740,817,956 |
| March | 320,225,794 | 335,560,614 | 18,516,853 | 29,012,101 | 32,312,879 | 735,628,241 |
| April | 320,878,411 | 338,851,390 | 19,946,947 | 28,720,805 | 32,776,502 | 741,174,055 |
| May | 321,333,253 | 341,845,904 | 24,037,094 | 32,749,143 | 31,468,070 | 751,433,464 |
| June | 321,612,424 | 346,714,586 | 27,985,957 | 30,942,668 | 31,916,024 | 759,171,659 |
| July | 316,536,823 | 348,737,694 | 28,749,771 | 31,059,378 | 32,798,090 | 757,881,756 |
| August | 310,220,120 | 350,762,543 | 26,600,038 | 38,367,591 | 35,137,010 | 761,177,302 |
| September | 306,086,471 | 350,544,535 | 18,348,301 | 18,091,144 | 34,772,735 | 727,843,186 |
| October | 294,489,603 | 351,825,627 | 18,407,550 | 38,945,837 | 33,309,599 | 736,978,266 |
| November | 293,755,880 | 355,046,114 | 16,561,808 | 46,052,095 | 29,937,697 | 741,353,594 |
| December | 293,020,214 | 359,721,626 | 15,548,935 | 32,901,005 | 30,239,753 | 731,491,533 |
| 1891—January | 297,567,546 | 367,998,246 | 28,377,953 | 23,250,838 | 29,812,404 | 747,006,987 |
| February | 296,831,953 | 374,064,649 | 27,926,224 | 28,761,985 | 30,520,820 | 758,105,631 |
| March | 292,435,219 | 381,040,794 | 19,237,282 | 28,337,707 | 30,271,993 | 751,822,996 |
| April | 280,633,040 | 386,757,349 | 23,263,104 | 30,888,617 | 29,974,191 | 751,516,301 |
| May | 255,381,503 | 392,240,441 | 32,116,827 | 42,097,585 | 29,906,843 | 751,693,199 |
| June | 238,518,122 | 399,361,974 | 38,387,170 | 40,382,067 | 28,700,419 | 745,349,752 |
| July | 236,828,413 | 404,422,655 | 44,023,356 | 42,383,165 | 27,137,109 | 754,794,698 |
| August | 240,744,488 | 407,844,323 | 49,744,517 | 45,076,168 | 23,193,152 | 766,602,348 |
| September | 244,974,791 | 409,161,026 | 32,690,797 | 33,242,562 | 21,598,734 | 741,668,210 |
| October | 263,774,741 | 410,116,968 | 22,117,608 | 23,646,179 | 20,874,762 | 740,530,558 |
| November | 271,843,193 | 412,898,341 | 20,134,827 | 22,973,478 | 20,506,912 | 748,356,251 |
| December | 278,846,750 | 416,976,342 | 19,595,862 | 21,627,470 | 20,254,009 | 757,300,433 |
| 1892—January | 282,753,864 | 424,088,598 | 28,127,273 | 23,793,146 | 20,027,992 | 778,790,873 |
| February | 282,123,392 | 429,109,509 | 38,859,414 | 21,520,297 | 18,934,905 | 790,547,517 |
| March | 280,144,269 | 434,531,000 | 38,657,338 | 28,643,473 | 18,786,732 | 800,762,812 |
| April | 273,623,456 | 439,013,987 | 38,031,561 | 25,480,266 | 21,476,057 | 797,625,347 |
| May | 271,527,092 | 443,429,508 | 43,622,412 | 18,374,357 | 18,347,226 | 795,300,595 |
| June | 255,577,706 | 448,083,116 | 43,903,483 | 20,587,091 | 17,336,589 | 785,487,985 |
| July | 247,306,220 | 452,017,530 | 44,570,385 | 23,190,981 | 16,894,155 | 783,979,271 |
| August | 242,543,695 | 454,403,173 | 41,024,458 | 27,186,369 | 16,357,286 | 781,514,981 |
| September | 240,605,908 | 454,725,784 | 37,261,995 | 28,935,067 | 16,275,838 | 777,804,592 |
| October | 244,261,469 | 455,612,113 | 23,852,601 | 26,039,762 | 16,436,536 | 766,202,431 |
| November | 247,598,466 | 458,496,139 | 20,655,779 | 22,689,301 | 16,035,118 | 765,474,803 |
| December | 238,359,802 | 462,369,518 | 24,496,502 | 28,493,243 | 16,061,920 | 769,784,985 |
| 1893—January | 228,827,532 | 468,404,081 | 38,774,191 | 21,263,614 | 15,975,811 | 772,881,229 |
| February | 217,672,948 | 472,420,542 | 43,504,642 | 15,042,632 | 15,681,504 | 764,322,668 |
| March | 218,378,233 | 477,364,392 | 40,248,180 | 10,822,981 | 15,954,641 | 762,768,427 |
| April | 202,283,359 | 481,788,691 | 42,249,873 | 14,127,088 | 16,095,156 | 756,544,116 |
| May | 196,518,610 | 486,962,566 | 43,586,839 | 10,800,582 | 16,254,388 | 754,122,985 |
| June | 188,455,433 | 492,332,471 | 36,316,599 | 5,969,509 | 21,930,590 | 745,004,602 |
| July | 186,813,962 | 494,942,945 | 30,418,972 | 3,421,824 | 17,044,003 | 732,641,706 |
| August | 176,423,172 | 492,579,409 | 22,662,292 | 3,507,538 | 17,685,476 | 712,857,887 |
| September | 173,209,771 | 498,239,085 | 24,762,432 | 6,123,590 | 17,213,277 | 719,548,155 |
| October | 163,274,172 | 499,535,480 | 38,272,360 | 7,943,132 | 20,421,870 | 729,447,014 |
| November | 161,122,128 | 499,587,603 | 50,904,114 | 5,985,597 | 17,220,993 | 734,820,435 |
| December | 158,303,779 | 500,310,529 | 57,691,714 | 5,154,444 | 16,154,235 | 737,614,701 |
| 1894—January | 142,605,594 | 506,745,075 | 64,144,583 | 6,876,546 | 16,688,354 | 737,120,152 |
| February | 177,462,797 | 508,570,076 | 77,673,385 | 7,048,747 | 16,320,829 | 787,075,894 |
| March | 176,456,045 | 510,101,209 | 78,431,931 | 9,252,550 | 16,538,984 | 790,780,719 |
| April | 170,192,453 | 511,498,465 | 82,774,725 | 9,610,294 | 16,840,719 | 790,826,661 |
| May | 148,067,816 | 512,194,954 | 96,216,977 | 9,864,195 | 16,939,322 | 783,283,264 |
| June | 131,217,434 | 513,298,709 | 102,229,946 | 10,397,613 | 17,395,264 | 774,538,966 |
| July | 120,922,836 | 518,080,682 | 109,540,855 | 12,391,236 | 17,466,156 | 774,201,765 |
| August | 120,885,869 | 513,167,330 | 116,072,004 | 14,247,257 | 17,330,897 | 771,703,357 |
| September | 123,665,756 | 509,814,353 | 114,529,176 | 9,761,045 | 16,365,597 | 784,135,927 |
| October | 125,613,896 | 506,018,714 | 99,601,671 | 6,905,483 | 16,406,248 | 754,546,012 |
| November | 164,350,468 | 504,802,458 | 100,343,974 | 6,913,470 | 16,729,474 | 793,140,164 |
| December | 139,606,354 | 504,035,456 | 115,049,080 | 7,865,680 | 16,197,719 | 782,754,289 |

No. 27.—ASSETS OF THE TREASURY AT THE END OF EACH MONTH, FROM JUNE, 1878—Continued.

| Month. | Gold. | Silver. | Notes. | Certificates. | Other. | Total. |
|--------------|--------------|---------------|---------------|---------------|--------------|---------------|
| 1895—January | \$97,353,776 | \$507,087,384 | \$129,586,164 | \$11,286,292 | \$16,156,715 | \$761,470,331 |
| February | 138,593,280 | 508,859,908 | 126,302,508 | 7,801,189 | 16,534,118 | 798,090,908 |
| March | 139,486,496 | 510,259,880 | 123,067,639 | 8,199,408 | 16,224,165 | 797,237,583 |
| April | 139,988,154 | 510,813,574 | 111,990,707 | 7,842,873 | 16,797,028 | 787,442,336 |
| May | 147,690,978 | 511,582,051 | 114,731,083 | 6,984,723 | 16,483,721 | 797,477,566 |
| June | 155,893,982 | 512,338,751 | 116,324,741 | 9,601,142 | 16,903,120 | 811,061,686 |
| July | 155,354,066 | 512,746,150 | 112,460,076 | 10,916,716 | 15,920,824 | 807,397,832 |
| August | 149,410,926 | 511,447,345 | 141,803,472 | 8,481,063 | 15,817,540 | 826,960,346 |
| September | 143,557,513 | 507,677,525 | 148,966,229 | 11,641,037 | 16,047,106 | 827,389,410 |
| October | 143,360,839 | 503,083,139 | 140,783,949 | 9,396,498 | 15,513,186 | 812,137,611 |
| November | 129,567,945 | 502,164,742 | 142,483,223 | 11,379,521 | 15,525,261 | 801,120,692 |
| December | 113,198,707 | 501,460,555 | 144,932,791 | 12,634,306 | 15,352,088 | 787,578,447 |
| 1896—January | 99,693,357 | 505,421,819 | 138,447,921 | 14,831,305 | 16,159,325 | 774,553,727 |
| February | 167,695,999 | 507,265,400 | 145,497,711 | 12,728,031 | 25,624,630 | 858,811,831 |
| March | 171,885,710 | 508,930,744 | 153,855,846 | 12,096,298 | 28,200,349 | 874,968,947 |
| April | 168,446,459 | 510,586,117 | 149,067,048 | 12,708,001 | 27,991,933 | 868,799,558 |
| May | 151,307,143 | 512,189,837 | 164,425,420 | 11,556,704 | 22,277,866 | 861,766,970 |
| June | 144,020,364 | 513,398,714 | 166,364,197 | 12,007,425 | 18,114,936 | 853,905,636 |
| July | 150,012,225 | 514,610,147 | 155,598,648 | 14,379,543 | 17,263,185 | 851,863,748 |
| August | 139,825,200 | 513,647,701 | 164,010,408 | 13,913,160 | 17,992,277 | 849,388,746 |
| September | 162,771,311 | 510,644,845 | 146,008,443 | 12,046,930 | 18,171,245 | 849,642,774 |
| October | 155,323,833 | 509,058,742 | 141,982,074 | 12,672,212 | 17,639,362 | 836,676,223 |
| November | 169,527,102 | 509,680,450 | 126,568,383 | 13,047,773 | 17,137,873 | 835,961,581 |
| December | 175,203,983 | 509,615,585 | 135,237,287 | 16,120,554 | 17,256,645 | 853,463,544 |
| 1897—January | 182,387,122 | 513,736,349 | 131,188,067 | 13,304,131 | 17,938,241 | 858,553,910 |
| February | 186,206,028 | 515,659,266 | 132,956,043 | 11,647,973 | 17,868,587 | 864,338,167 |
| March | 189,242,803 | 517,048,212 | 136,428,804 | 14,628,701 | 17,891,239 | 875,239,759 |
| April | 190,762,889 | 518,496,110 | 132,061,583 | 17,330,255 | 18,095,819 | 876,746,656 |
| May | 181,707,391 | 519,764,958 | 134,082,885 | 13,812,036 | 18,129,516 | 867,496,826 |
| June | 178,076,567 | 520,793,923 | 134,090,440 | 19,259,366 | 19,168,953 | 871,389,359 |
| July | 178,044,578 | 521,734,140 | 132,330,248 | 17,099,144 | 18,753,823 | 867,961,933 |
| August | 181,234,165 | 519,368,486 | 126,293,517 | 13,133,547 | 18,115,652 | 858,145,367 |
| September | 184,561,664 | 513,481,747 | 120,218,524 | 13,392,815 | 18,713,882 | 850,368,632 |
| October | 190,387,257 | 509,351,944 | 100,235,355 | 13,205,645 | 18,489,756 | 831,669,957 |
| November | 194,089,260 | 507,656,383 | 92,292,905 | 13,683,277 | 38,907,251 | 846,409,076 |
| December | 197,469,236 | 507,291,684 | 92,291,319 | 14,040,372 | 50,298,759 | 861,391,370 |
| 1898—January | 200,731,552 | 510,676,160 | 83,855,143 | 16,596,954 | 41,338,200 | 853,198,009 |
| February | 204,063,971 | 511,858,835 | 92,139,522 | 15,425,437 | 33,084,003 | 856,571,768 |
| March | 210,903,334 | 512,432,595 | 86,020,768 | 11,797,556 | 32,644,274 | 853,798,467 |
| April | 217,190,136 | 512,894,283 | 64,463,969 | 6,062,080 | 30,507,396 | 831,117,864 |
| May | 207,701,264 | 514,072,040 | 61,319,188 | 8,170,179 | 29,807,698 | 821,070,369 |
| June | 202,825,049 | 515,029,907 | 67,420,861 | 10,056,934 | 40,133,818 | 835,466,569 |
| July | 225,138,393 | 514,879,966 | 77,797,979 | 12,496,538 | 59,757,087 | 890,069,963 |
| August | 253,377,494 | 513,400,895 | 83,040,785 | 10,043,271 | 67,282,202 | 927,144,047 |
| September | 278,691,452 | 509,308,574 | 60,555,113 | 9,053,659 | 82,526,725 | 940,135,523 |
| October | 275,224,072 | 505,929,775 | 46,302,068 | 9,227,169 | 96,566,313 | 933,249,397 |
| November | 276,944,092 | 504,290,719 | 41,032,512 | 8,415,758 | 95,434,101 | 926,117,182 |
| December | 281,729,434 | 503,212,854 | 41,325,958 | 8,927,249 | 95,235,856 | 930,431,351 |
| 1899—January | 261,692,280 | 506,512,553 | 44,774,592 | 9,323,880 | 89,665,721 | 911,969,026 |
| February | 264,091,477 | 507,581,887 | 43,391,798 | 7,544,689 | 85,791,121 | 908,350,972 |
| March | 278,306,355 | 506,376,982 | 39,913,940 | 5,947,678 | 89,017,132 | 919,562,087 |
| April | 278,985,254 | 507,646,792 | 39,502,351 | 5,349,055 | 85,682,065 | 917,165,517 |
| May | 261,201,428 | 508,110,172 | 40,538,281 | 6,067,502 | 82,149,681 | 898,067,064 |
| June | 273,393,480 | 508,228,226 | 40,564,432 | 6,327,711 | 79,447,289 | 907,961,138 |
| July | 277,848,323 | 507,579,673 | 39,847,859 | 5,696,839 | 78,040,118 | 909,012,812 |
| August | 317,446,961 | 505,059,814 | 41,048,651 | 17,435,589 | 81,388,868 | 962,379,883 |
| September | 353,002,380 | 499,628,449 | 36,576,963 | 42,101,183 | 83,932,113 | 1,025,241,088 |
| October | 379,817,315 | 496,499,279 | 34,350,167 | 30,531,865 | 83,057,223 | 1,025,155,849 |
| November | 390,653,107 | 496,728,873 | 34,459,922 | 30,428,621 | 90,857,766 | 1,043,128,289 |
| December | 398,032,027 | 497,200,739 | 34,073,160 | 30,515,510 | 88,184,606 | 1,048,006,042 |
| 1900—January | 403,496,506 | 502,043,317 | 37,218,226 | 32,195,339 | 108,475,124 | 1,083,428,562 |
| February | 413,491,673 | 501,772,160 | 33,369,070 | 36,366,459 | 112,457,672 | 1,097,457,040 |
| March | 422,000,915 | 502,582,324 | 28,480,027 | 44,104,569 | 111,211,948 | 1,108,379,783 |
| April | 426,989,371 | 504,271,752 | 25,995,535 | 33,383,560 | 111,367,911 | 1,102,008,129 |
| May | 422,906,844 | 505,432,661 | 31,243,497 | 32,832,231 | 111,846,593 | 1,104,261,826 |
| June | 421,112,654 | 506,964,447 | 40,325,297 | 34,757,363 | 102,336,729 | 1,105,496,490 |
| July | 431,170,785 | 508,303,727 | 38,459,851 | 29,992,476 | 97,087,346 | 1,105,014,185 |
| August | 428,652,338 | 506,756,909 | 38,898,196 | 33,923,583 | 96,610,934 | 1,104,841,960 |
| September | 439,241,511 | 501,747,657 | 31,368,312 | 35,603,595 | 97,486,622 | 1,105,447,697 |

No. 28.—LIABILITIES OF THE TREASURY AT THE END OF EACH MONTH, FROM JUNE, 1878.

| Month. | Certificates and notes. | Agency account. | Balance. | Total. |
|--------------|-------------------------|-----------------|---------------|---------------|
| 1878—June | \$92,644,600 | \$32,537,650 | \$188,507,922 | \$313,690,181 |
| July | 97,211,030 | 35,053,964 | 200,150,473 | 332,415,467 |
| August | 93,425,280 | 34,936,877 | 222,339,220 | 350,701,377 |
| September | 75,744,670 | 37,045,389 | 223,414,908 | 336,204,967 |
| October | 71,356,350 | 33,877,270 | 218,328,865 | 323,562,485 |
| November | 73,426,420 | 34,889,164 | 215,333,472 | 323,649,056 |
| December | 58,776,830 | 34,774,275 | 227,740,294 | 321,291,399 |
| 1879—January | 61,397,880 | 34,418,207 | 336,449,862 | 432,265,949 |
| February | 65,187,680 | 34,410,563 | 428,961,460 | 523,559,703 |
| March | 46,356,230 | 35,006,461 | 405,411,570 | 486,774,261 |
| April | 49,794,620 | 34,875,422 | 432,746,833 | 517,416,875 |
| May | 44,815,660 | 37,792,575 | 475,663,096 | 558,271,331 |
| June | 48,685,650 | 41,915,778 | 379,542,919 | 470,144,347 |
| July | 58,866,550 | 51,342,784 | 245,608,019 | 355,817,353 |
| August | 53,745,550 | 43,853,454 | 212,035,932 | 309,634,936 |
| September | 50,347,750 | 46,036,441 | 202,957,575 | 299,341,766 |
| October | 43,236,850 | 41,058,916 | 203,411,712 | 287,707,478 |
| November | 34,717,110 | 40,415,539 | 193,147,767 | 268,280,416 |
| December | 31,565,010 | 42,448,298 | 192,297,126 | 266,310,434 |
| 1880—January | 32,364,010 | 40,605,647 | 190,003,772 | 262,973,429 |
| February | 31,217,520 | 40,696,000 | 188,960,589 | 260,874,109 |
| March | 28,979,420 | 38,946,889 | 193,084,807 | 261,011,116 |
| April | 29,434,320 | 38,537,726 | 191,789,673 | 259,761,719 |
| May | 33,674,370 | 34,983,917 | 193,998,696 | 262,656,983 |
| June | 34,973,870 | 36,329,064 | 188,670,884 | 259,973,813 |
| July | 36,238,890 | 39,716,721 | 186,190,329 | 262,145,940 |
| August | 32,145,940 | 42,568,448 | 189,613,598 | 264,327,986 |
| September | 36,008,660 | 42,119,557 | 186,802,191 | 264,930,468 |
| October | 43,343,460 | 44,129,108 | 181,042,437 | 268,515,005 |
| November | 51,002,780 | 42,787,264 | 180,921,571 | 274,711,615 |
| December | 59,246,010 | 43,255,230 | 184,354,528 | 286,855,768 |
| 1881—January | 61,971,700 | 42,330,764 | 180,848,303 | 285,150,767 |
| February | 62,390,740 | 43,034,629 | 188,099,302 | 313,524,671 |
| March | 63,155,700 | 43,034,510 | 205,791,774 | 311,981,984 |
| April | 64,937,740 | 43,303,030 | 204,022,204 | 312,862,974 |
| May | 67,545,850 | 46,365,157 | 204,144,327 | 318,055,334 |
| June | 68,874,450 | 41,542,673 | 213,635,823 | 324,052,946 |
| July | 68,473,800 | 45,810,619 | 201,544,433 | 315,828,852 |
| August | 72,604,230 | 51,107,790 | 199,900,146 | 323,612,166 |
| September | 77,713,830 | 46,931,191 | 204,520,280 | 329,165,301 |
| October | 79,845,590 | 50,011,857 | 191,888,136 | 321,745,583 |
| November | 80,916,750 | 53,623,934 | 193,806,619 | 328,347,303 |
| December | 83,453,350 | 48,667,189 | 199,614,433 | 331,734,972 |
| 1882—January | 85,587,790 | 48,334,870 | 190,533,247 | 324,455,907 |
| February | 85,412,600 | 53,782,938 | 197,166,334 | 336,361,872 |
| March | 84,662,290 | 48,222,573 | 198,137,431 | 334,022,294 |
| April | 83,968,480 | 46,512,999 | 194,050,480 | 324,531,959 |
| May | 85,121,640 | 57,952,635 | 191,861,776 | 334,936,051 |
| June | 84,453,830 | 51,057,603 | 195,892,419 | 331,403,852 |
| July | 84,867,150 | 56,021,499 | 194,192,970 | 335,081,619 |
| August | 86,432,250 | 58,325,898 | 195,469,614 | 340,227,762 |
| September | 87,146,650 | 57,493,848 | 198,541,173 | 343,181,671 |
| October | 109,913,150 | 55,110,116 | 203,642,301 | 368,665,567 |
| November | 118,349,200 | 63,512,033 | 207,509,753 | 389,370,986 |
| December | 147,053,500 | 52,255,919 | 204,969,309 | 404,278,728 |
| 1883—January | 158,012,410 | 50,086,022 | 200,045,520 | 408,143,952 |
| February | 159,486,710 | 56,492,109 | 186,218,388 | 402,197,207 |
| March | 162,310,051 | 57,410,902 | 191,553,558 | 411,274,511 |
| April | 172,209,951 | 62,831,269 | 185,555,568 | 420,596,788 |
| May | 175,299,271 | 68,300,515 | 180,529,237 | 424,129,023 |
| June | 184,370,471 | 60,217,302 | 197,177,342 | 441,765,115 |
| July | 185,633,451 | 61,677,155 | 201,122,999 | 448,433,605 |
| August | 187,789,721 | 67,874,440 | 199,090,167 | 454,754,328 |
| September | 188,930,481 | 60,382,196 | 203,175,412 | 452,488,089 |
| October | 195,528,081 | 59,069,594 | 204,491,640 | 459,089,315 |
| November | 202,180,731 | 67,511,694 | 198,122,405 | 467,814,830 |
| December | 215,490,531 | 59,595,038 | 198,698,241 | 473,783,810 |
| 1884—January | 228,267,671 | 54,182,494 | 204,184,200 | 486,634,365 |
| February | 236,796,321 | 62,836,975 | 199,102,212 | 498,735,508 |
| March | 236,119,561 | 55,364,898 | 206,510,463 | 497,994,922 |
| April | 232,515,431 | 56,048,635 | 206,087,499 | 495,251,565 |
| May | 227,162,351 | 60,465,119 | 200,985,324 | 488,612,794 |
| June | 230,589,351 | 56,219,832 | 200,764,698 | 487,573,881 |
| July | 251,651,661 | 57,982,813 | 193,111,148 | 502,745,622 |
| August | 257,271,841 | 60,301,944 | 195,657,070 | 513,230,855 |
| September | 260,142,341 | 51,734,143 | 204,247,262 | 516,123,746 |
| October | 269,754,851 | 50,604,070 | 203,537,189 | 523,896,110 |
| November | 276,710,471 | 51,722,878 | 194,624,455 | 523,057,804 |
| December | 282,719,441 | 51,287,753 | 192,198,215 | 526,205,409 |
| 1885—January | 305,606,231 | 44,420,907 | 194,554,277 | 544,590,415 |
| February | 325,110,051 | 47,195,100 | 199,744,172 | 572,049,323 |
| March | 323,914,371 | 46,651,453 | 199,386,144 | 569,951,968 |

No. 28.—LIABILITIES OF THE TREASURY AT THE END OF EACH MONTH, FROM
JUNE, 1878—Continued.

| Month. | Certificates and notes. | Agency account. | Balance. | Total. |
|--------------|----------------------------|--------------------|---------------|---------------|
| 1885—April | \$320,895,176 | \$47,176,959 | \$200,536,203 | \$568,608,338 |
| May | 310,825,136 | 50,948,612 | 205,713,001 | 567,486,749 |
| June | 310,069,786 | 42,434,817 | 217,198,975 | 569,643,578 |
| July | 311,504,406 | 47,354,154 | 215,350,735 | 574,209,295 |
| August | 310,843,906 | 52,767,961 | 219,646,977 | 583,258,844 |
| September | 289,646,736 | 46,370,533 | 233,206,722 | 569,224,011 |
| October | 283,744,896 | 43,660,215 | 243,565,741 | 570,970,852 |
| November | 282,549,166 | 50,755,985 | 245,769,440 | 579,074,591 |
| December | 278,108,856 | 41,060,240 | 257,887,815 | 577,056,911 |
| 1886—January | 277,936,036 | 40,904,725 | 265,217,967 | 584,058,728 |
| February | 277,841,536 | 48,802,890 | 265,914,243 | 592,558,669 |
| March | 272,871,566 | 39,392,480 | 275,765,409 | 588,029,455 |
| April | 270,726,296 | 39,888,649 | 278,349,307 | 588,964,252 |
| May | 265,990,840 | 41,324,214 | 281,911,856 | 589,226,910 |
| June | 265,651,920 | 39,969,550 | 287,513,959 | 593,135,429 |
| July | 261,844,779 | 43,977,454 | 283,393,146 | 589,215,379 |
| August | 253,690,579 | 54,510,525 | 281,514,029 | 589,715,133 |
| September | 251,144,229 | 48,033,854 | 279,844,031 | 579,022,114 |
| October | 250,202,529 | 43,184,403 | 278,970,868 | 572,357,800 |
| November | 251,952,429 | 49,971,280 | 274,182,628 | 576,106,337 |
| December | 255,996,511 | 43,600,946 | 279,521,562 | 579,119,019 |
| 1887—January | 258,381,841 | 42,048,255 | 281,584,675 | 582,014,771 |
| February | 259,241,697 | 52,229,668 | 279,779,423 | 591,250,788 |
| March | 269,491,963 | 47,919,666 | 282,878,549 | 600,290,178 |
| April | 274,597,655 | 44,802,138 | 286,028,531 | 605,428,324 |
| May | 276,894,827 | 51,066,062 | 291,144,324 | 619,105,213 |
| June | 276,109,967 | 40,669,659 | 304,316,868 | 621,096,494 |
| July | 270,274,447 | 47,497,241 | 291,986,110 | 609,757,798 |
| August | 273,196,675 | 58,548,564 | 290,746,562 | 622,491,801 |
| September | 292,098,638 | 52,234,292 | 289,063,662 | 633,396,592 |
| October | 304,094,382 | 48,953,361 | 296,071,378 | 649,118,121 |
| November | 310,473,311 | 62,165,058 | 295,527,449 | 668,165,818 |
| December | 318,054,444 | 49,959,839 | 312,165,882 | 680,120,165 |
| 1888—January | 330,698,751 | 46,767,018 | 321,585,692 | 699,051,461 |
| February | 340,934,209 | 52,799,621 | 329,595,323 | 723,329,153 |
| March | 342,067,283 | 44,730,923 | 341,167,639 | 727,965,845 |
| April | 343,812,834 | 45,901,287 | 341,408,408 | 731,122,529 |
| May | 372,959,668 | 52,530,640 | 327,846,974 | 753,337,282 |
| June | 386,179,922 | 43,716,727 | 335,627,012 | 763,523,661 |
| July | 404,540,765 | 50,318,268 | 331,612,468 | 786,471,501 |
| August | 401,264,478 | 56,547,688 | 333,528,534 | 791,340,700 |
| September | 402,046,076 | 47,705,644 | 321,637,944 | 771,389,664 |
| October | 415,934,926 | 48,053,268 | 295,988,421 | 759,376,615 |
| November | 424,466,434 | 64,803,462 | 274,748,209 | 764,018,105 |
| December | 417,914,716 | 50,336,356 | 283,955,835 | 752,206,907 |
| 1889—January | 420,094,661 | 48,214,778 | 281,795,807 | 750,105,246 |
| February | 423,560,381 | 64,502,445 | 266,404,441 | 754,467,267 |
| March | 426,396,557 | 52,187,930 | 273,679,979 | 752,264,466 |
| April | 430,479,255 | 48,317,637 | 272,025,039 | 750,821,931 |
| May | 434,557,701 | 53,329,501 | 275,109,610 | 762,996,812 |
| June | 433,633,298 | 39,012,475 | 287,531,010 | 760,176,783 |
| July | 436,024,748 | 49,350,078 | 274,000,688 | 759,375,514 |
| August | 454,677,948 | 65,518,460 | 251,773,370 | 771,969,778 |
| September | 455,291,919 | 50,489,731 | 254,206,227 | 759,987,877 |
| October | 448,371,369 | 49,370,888 | 248,512,455 | 746,254,692 |
| November | 444,114,769 | 53,774,585 | 242,633,405 | 740,522,759 |
| December | 449,074,028 | 48,312,896 | 233,524,103 | 730,911,027 |
| 1890—January | 455,415,928 | 46,802,039 | 228,835,040 | 731,053,007 |
| February | 457,547,278 | 53,961,477 | 229,309,201 | 740,817,956 |
| March | 462,215,742 | 44,722,623 | 228,689,676 | 735,628,241 |
| April | 465,081,992 | 48,081,308 | 227,213,755 | 741,174,055 |
| May | 468,048,625 | 55,048,394 | 228,336,445 | 751,433,464 |
| June | 471,362,730 | 42,196,465 | 245,612,464 | 759,171,659 |
| July | 474,073,040 | 49,738,798 | 234,069,918 | 757,881,756 |
| August | 478,650,340 | 66,619,851 | 215,907,111 | 761,177,302 |
| September | 500,576,090 | 48,146,749 | 179,120,347 | 727,843,186 |
| October | 506,185,043 | 55,661,784 | 175,131,439 | 736,978,266 |
| November | 511,473,893 | 65,493,407 | 164,886,294 | 741,353,594 |
| December | 516,198,247 | 52,050,877 | 163,242,409 | 731,491,533 |
| 1891—January | 523,098,373 | 48,924,676 | 174,983,938 | 747,006,987 |
| February | 525,124,073 | 64,585,569 | 168,395,989 | 758,105,631 |
| March | 530,525,511 | 56,881,629 | 163,915,855 | 751,322,995 |
| April | 538,444,056 | 51,353,442 | 161,718,803 | 751,516,301 |
| May | 538,190,649 | 54,615,831 | 158,886,719 | 751,693,199 |
| June | 540,190,031 | 51,265,912 | 153,893,809 | 745,349,752 |
| July | 547,648,703 | 51,362,278 | 155,783,717 | 754,794,698 |
| August | 559,078,603 | 47,249,350 | 160,274,395 | 766,602,348 |
| September | 549,806,748 | 46,873,493 | 144,987,969 | 741,668,210 |
| October | 560,379,410 | 40,478,929 | 139,671,919 | 740,530,258 |
| November | 569,221,709 | 40,008,123 | 139,126,919 | 748,356,751 |
| December | 577,143,259 | 45,583,045 | 134,574,129 | 757,300,433 |
| 1892—January | 605,423,412 | 41,999,000 | 131,368,461 | 778,790,873 |
| February | 621,248,974 | 37,136,339 | 132,162,204 | 790,547,517 |

No. 28.—LIABILITIES OF THE TREASURY AT THE END OF EACH MONTH, FROM JUNE, 1878—Continued.

| Month. | Certificates and notes. | Agency account. | Balance. | Total. |
|--------------|-------------------------|-----------------|---------------|---------------|
| 1892—March | \$628,098,049 | \$39,765,879 | \$132,898,884 | \$800,762,812 |
| April | 629,922,571 | 36,184,614 | 131,518,162 | 797,625,347 |
| May | 634,081,717 | 35,212,991 | 126,005,887 | 795,300,595 |
| June | 620,245,304 | 38,550,304 | 126,692,377 | 785,487,985 |
| July | 619,675,803 | 37,253,182 | 127,050,286 | 783,979,271 |
| August | 615,455,530 | 36,907,108 | 129,152,343 | 781,514,981 |
| September | 606,769,628 | 39,139,046 | 131,895,918 | 777,804,592 |
| October | 598,008,876 | 37,182,203 | 131,011,402 | 766,202,481 |
| November | 598,369,656 | 36,776,228 | 130,328,919 | 765,474,803 |
| December | 599,467,016 | 41,221,379 | 129,092,590 | 769,780,985 |
| 1893—January | 607,498,582 | 40,117,580 | 125,265,067 | 772,881,229 |
| February | 601,828,346 | 38,365,833 | 124,128,089 | 764,322,268 |
| March | 597,428,091 | 39,709,608 | 125,630,728 | 762,768,427 |
| April | 596,016,621 | 39,044,592 | 121,482,903 | 756,544,116 |
| May | 594,531,017 | 38,026,813 | 121,565,155 | 754,122,985 |
| June | 584,553,920 | 37,988,392 | 122,462,290 | 745,004,602 |
| July | 577,362,591 | 37,391,549 | 117,887,566 | 732,641,706 |
| August | 565,614,881 | 39,959,096 | 107,283,910 | 712,857,887 |
| September | 570,225,363 | 42,447,160 | 106,875,632 | 719,548,155 |
| October | 587,609,861 | 39,542,862 | 102,294,291 | 729,447,014 |
| November | 599,229,302 | 40,391,517 | 95,199,616 | 734,820,435 |
| December | 604,317,424 | 42,921,722 | 90,375,555 | 737,614,701 |
| 1894—January | 612,059,181 | 40,978,873 | 84,082,098 | 737,120,152 |
| February | 609,909,907 | 38,503,563 | 138,662,364 | 787,075,834 |
| March | 614,627,040 | 42,203,653 | 133,950,026 | 790,780,719 |
| April | 619,989,795 | 45,739,079 | 125,097,787 | 790,826,661 |
| May | 621,128,445 | 44,300,484 | 117,854,335 | 783,283,264 |
| June | 615,355,820 | 41,598,709 | 117,584,437 | 774,538,966 |
| July | 616,972,329 | 38,164,085 | 119,065,351 | 774,201,765 |
| August | 615,350,572 | 39,204,689 | 127,148,096 | 781,703,357 |
| September | 612,436,470 | 41,779,739 | 119,919,718 | 774,135,927 |
| October | 607,486,421 | 39,719,445 | 107,340,146 | 754,546,012 |
| November | 606,270,843 | 42,361,715 | 144,507,606 | 793,140,164 |
| December | 590,134,104 | 39,282,606 | 153,337,579 | 782,754,289 |
| 1895—January | 578,777,914 | 38,089,115 | 144,603,302 | 761,470,331 |
| February | 572,755,530 | 47,137,786 | 178,197,587 | 798,090,903 |
| March | 567,944,442 | 41,375,886 | 187,917,260 | 797,237,588 |
| April | 566,688,624 | 39,995,796 | 180,817,916 | 787,442,336 |
| May | 573,366,743 | 38,736,912 | 185,370,101 | 797,473,756 |
| June | 579,207,863 | 36,613,670 | 195,240,153 | 811,061,686 |
| July | 581,799,693 | 38,448,607 | 187,149,532 | 807,397,832 |
| August | 602,384,693 | 40,536,496 | 184,039,157 | 826,960,346 |
| September | 600,227,693 | 42,256,352 | 185,405,365 | 827,889,410 |
| October | 591,102,673 | 41,086,939 | 179,047,999 | 812,137,611 |
| November | 582,987,673 | 40,726,633 | 177,406,386 | 801,120,692 |
| December | 568,023,673 | 41,527,574 | 178,027,200 | 787,578,447 |
| 1896—January | 562,542,773 | 40,419,174 | 171,591,780 | 774,553,727 |
| February | 558,551,273 | 37,553,551 | 262,707,007 | 858,811,831 |
| March | 562,909,253 | 40,417,946 | 271,641,748 | 874,968,947 |
| April | 560,594,253 | 38,114,643 | 270,090,662 | 868,799,558 |
| May | 555,646,973 | 38,926,787 | 267,193,210 | 861,766,970 |
| June | 547,110,973 | 39,362,566 | 267,432,097 | 853,905,636 |
| July | 555,212,973 | 40,492,302 | 256,158,473 | 851,863,748 |
| August | 563,656,973 | 42,365,372 | 243,346,401 | 849,368,746 |
| September | 564,524,323 | 43,963,994 | 241,154,457 | 849,642,774 |
| October | 564,340,923 | 38,762,537 | 233,572,763 | 836,676,223 |
| November | 567,523,923 | 43,080,558 | 225,357,100 | 835,961,581 |
| December | 580,809,573 | 44,333,599 | 228,320,382 | 853,463,554 |
| 1897—January | 595,975,573 | 47,215,916 | 215,362,421 | 858,553,910 |
| February | 606,977,573 | 44,523,338 | 212,837,256 | 864,338,167 |
| March | 607,702,473 | 45,491,680 | 222,045,606 | 875,239,759 |
| April | 605,107,473 | 43,548,665 | 228,090,518 | 876,746,656 |
| May | 595,535,953 | 41,847,060 | 230,113,813 | 867,496,826 |
| June | 590,878,953 | 40,372,779 | 240,137,627 | 871,389,359 |
| July | 588,513,953 | 46,431,522 | 233,016,458 | 867,961,933 |
| August | 593,961,953 | 45,622,207 | 218,561,207 | 858,145,367 |
| September | 589,070,953 | 46,104,891 | 215,192,788 | 850,368,632 |
| October | 580,456,953 | 43,456,904 | 207,756,100 | 831,669,957 |
| November | 579,920,933 | 45,824,583 | 220,663,560 | 846,409,076 |
| December | 576,956,933 | 48,959,669 | 235,474,768 | 861,391,370 |
| 1898—January | 581,213,933 | 48,112,289 | 223,871,787 | 853,198,009 |
| February | 585,252,933 | 45,754,630 | 225,564,205 | 856,571,768 |
| March | 577,402,933 | 50,228,591 | 226,166,943 | 853,798,467 |
| April | 564,306,933 | 51,000,307 | 215,810,624 | 831,117,864 |
| May | 563,799,933 | 61,515,621 | 195,754,815 | 821,070,369 |
| June | 563,788,933 | 66,020,064 | 205,657,572 | 835,466,569 |
| July | 559,497,933 | 75,727,815 | 254,844,215 | 890,069,963 |
| August | 558,046,933 | 74,610,628 | 294,487,086 | 927,144,647 |
| September | 554,057,583 | 78,520,438 | 307,557,502 | 940,135,523 |
| October | 553,631,953 | 79,379,189 | 300,238,275 | 933,249,397 |
| November | 553,897,833 | 79,842,559 | 292,376,790 | 926,117,182 |
| December | 553,447,783 | 82,218,873 | 294,764,695 | 930,431,351 |
| 1899—January | 552,853,783 | 84,530,567 | 274,584,676 | 911,969,026 |

No. 28.—LIABILITIES OF THE TREASURY AT THE END OF EACH MONTH, FROM JUNE, 1878—Continued.

| Month. | Certificates and notes. | Agency account. | Balance. | Total. |
|---------------|-------------------------|-----------------|---------------|---------------|
| 1899—February | \$555,528,512 | \$83,718,945 | \$269,103,514 | \$908,350,972 |
| March | 555,003,613 | 80,515,311 | 284,043,163 | 919,562,087 |
| April | 554,356,613 | 99,681,371 | 263,127,533 | 917,165,517 |
| May | 555,517,613 | 74,965,356 | 267,584,095 | 898,067,064 |
| June | 555,226,603 | 71,354,067 | 281,380,468 | 907,961,138 |
| July | 554,414,303 | 79,754,341 | 274,844,168 | 909,012,812 |
| August | 601,443,203 | 81,583,807 | 279,352,873 | 962,379,883 |
| September | 647,965,903 | 79,579,570 | 287,695,615 | 1,015,241,088 |
| October | 656,664,903 | 79,099,406 | 289,391,540 | 1,025,155,849 |
| November | 678,260,903 | 78,650,946 | 286,216,439 | 1,043,128,288 |
| December | 686,979,403 | 77,431,186 | 283,595,453 | 1,048,006,042 |
| 1900—January | 716,048,603 | 74,888,986 | 292,490,973 | 1,083,428,562 |
| February | 720,204,283 | 78,889,934 | 298,362,824 | 1,097,457,041 |
| March | 720,500,779 | 81,086,009 | 306,792,995 | 1,108,379,783 |
| April | 727,993,779 | 77,896,802 | 296,117,548 | 1,102,008,129 |
| May | 729,584,179 | 78,894,118 | 295,783,529 | 1,104,261,826 |
| June | 723,544,179 | 76,246,656 | 305,705,655 | 1,105,496,490 |
| July | 724,371,179 | 80,783,640 | 299,859,366 | 1,105,014,185 |
| August | 733,135,679 | 86,286,585 | 285,419,696 | 1,104,841,960 |
| September | 734,513,679 | 82,729,140 | 288,204,878 | 1,105,447,697 |

No. 29.—ASSETS OF THE TREASURY IN EXCESS OF CERTIFICATES AND TREASURY NOTES AT THE END OF EACH MONTH, FROM JUNE, 1878.

| Month. | Gold. | Silver. | Notes. | Other. | Total. |
|--------------|---------------|--------------|--------------|--------------|---------------|
| 1878—June | \$103,562,523 | \$21,913,254 | \$38,565,044 | \$57,004,760 | \$221,045,581 |
| July | 108,161,040 | 23,335,973 | 40,105,403 | 63,601,421 | 235,204,437 |
| August | 117,325,856 | 25,044,450 | 42,306,083 | 72,599,708 | 257,276,097 |
| September | 112,602,622 | 27,221,542 | 42,765,104 | 77,871,029 | 260,460,297 |
| October | 117,965,674 | 28,003,955 | 44,886,055 | 61,350,451 | 252,206,135 |
| November | 118,282,355 | 30,646,484 | 46,641,248 | 54,652,549 | 250,222,636 |
| December | 114,193,360 | 31,762,735 | 44,861,667 | 71,696,807 | 262,514,569 |
| 1879—January | 117,162,166 | 33,365,456 | 42,953,902 | 177,274,484 | 370,868,069 |
| February | 116,886,279 | 35,289,801 | 54,728,198 | 256,467,745 | 463,372,023 |
| March | 117,162,166 | 36,423,640 | 56,227,221 | 230,605,004 | 440,418,031 |
| April | 118,809,680 | 37,067,869 | 47,302,019 | 264,442,687 | 467,622,255 |
| May | 121,300,140 | 38,223,150 | 66,332,228 | 287,600,153 | 513,455,671 |
| June | 119,956,655 | 41,728,838 | 53,323,605 | 206,449,599 | 421,458,697 |
| July | 120,320,583 | 46,224,621 | 30,729,911 | 99,675,688 | 296,950,803 |
| August | 126,537,690 | 49,514,910 | 41,361,261 | 38,475,525 | 255,889,386 |
| September | 154,763,795 | 51,754,963 | 23,254,556 | 19,220,702 | 248,994,016 |
| October | 157,140,114 | 52,011,474 | 20,985,735 | 14,333,305 | 244,470,628 |
| November | 147,247,977 | 53,700,061 | 19,596,731 | 13,018,537 | 233,568,306 |
| December | 146,194,182 | 52,717,862 | 15,813,202 | 20,020,178 | 234,745,424 |
| 1880—January | 143,340,027 | 56,065,003 | 18,500,528 | 12,703,861 | 230,609,419 |
| February | 136,995,458 | 58,104,105 | 19,297,077 | 15,259,949 | 229,656,589 |
| March | 135,766,551 | 58,839,990 | 19,366,445 | 18,058,710 | 232,031,696 |
| April | 130,726,640 | 61,571,311 | 23,077,329 | 14,952,119 | 230,327,399 |
| May | 120,699,196 | 65,157,331 | 27,166,528 | 15,959,558 | 228,982,613 |
| June | 118,181,527 | 68,110,764 | 25,875,809 | 12,831,848 | 224,999,948 |
| July | 115,274,646 | 70,319,194 | 26,261,919 | 14,051,291 | 225,907,050 |
| August | 120,018,180 | 71,409,074 | 24,780,755 | 15,974,037 | 232,182,046 |
| September | 127,764,733 | 65,809,169 | 20,839,053 | 14,508,793 | 228,921,748 |
| October | 133,278,253 | 57,977,075 | 17,991,217 | 15,925,000 | 225,171,545 |
| November | 143,981,139 | 51,801,387 | 14,827,566 | 13,098,743 | 223,708,835 |
| December | 150,213,156 | 43,015,088 | 13,004,646 | 21,376,308 | 227,609,758 |
| 1881—January | 148,052,809 | 45,615,577 | 16,894,026 | 12,616,655 | 223,179,067 |
| February | 166,808,853 | 47,081,029 | 18,711,496 | 18,532,553 | 251,133,931 |
| March | 167,639,203 | 46,032,005 | 19,095,042 | 16,059,974 | 248,826,284 |
| April | 164,358,584 | 49,244,090 | 20,660,345 | 13,682,245 | 247,925,234 |
| May | 157,893,879 | 52,032,883 | 23,846,491 | 16,736,231 | 250,509,484 |
| June | 157,412,141 | 53,991,639 | 23,850,474 | 19,924,242 | 255,178,496 |
| July | 149,163,355 | 53,701,175 | 24,632,618 | 19,857,904 | 247,355,052 |
| August | 164,098,402 | 49,662,136 | 24,144,410 | 13,102,988 | 251,007,936 |
| September | 169,122,025 | 42,447,786 | 23,576,532 | 16,305,128 | 251,451,471 |
| October | 167,785,609 | 37,146,871 | 22,746,316 | 14,221,197 | 241,899,993 |
| November | 173,025,684 | 37,450,464 | 21,967,383 | 14,987,022 | 247,430,553 |
| December | 167,429,348 | 36,846,088 | 22,130,491 | 21,875,695 | 248,281,622 |
| 1882—January | 159,972,569 | 40,710,843 | 24,762,389 | 13,422,316 | 238,868,117 |
| February | 168,585,554 | 44,689,996 | 23,741,061 | 13,932,661 | 250,949,272 |
| March | 161,290,437 | 50,383,486 | 21,962,492 | 12,723,589 | 246,360,002 |
| April | 149,997,982 | 53,364,703 | 23,818,033 | 13,382,761 | 240,563,479 |
| May | 148,932,626 | 58,928,570 | 27,291,935 | 14,661,280 | 249,814,411 |
| June | 143,477,370 | 63,927,265 | 27,702,856 | 11,842,551 | 246,950,022 |
| July | 140,062,590 | 65,063,405 | 31,178,001 | 13,920,473 | 250,214,469 |
| August | 144,311,881 | 64,147,473 | 31,356,383 | 13,979,775 | 253,795,512 |
| September | 147,831,667 | 59,793,574 | 28,236,944 | 20,172,836 | 256,035,021 |
| October | 148,435,473 | 57,556,462 | 26,224,248 | 26,536,234 | 258,752,417 |

No. 29.—ASSETS OF THE TREASURY IN EXCESS OF CERTIFICATES AND TREASURY NOTES AT THE END OF EACH MONTH, FROM JUNE, 1878—Continued.

| Month. | Gold. | Silver. | Notes. | Other. | Total. |
|---------------|---------------|--------------|--------------|--------------|---------------|
| 1882—November | \$144,809,314 | \$55,911,656 | \$27,067,502 | \$43,233,314 | \$271,021,766 |
| December | 151,989,758 | 56,563,067 | 25,411,416 | 43,200,987 | 257,225,228 |
| 1883—January | 125,648,195 | 59,989,352 | 31,648,528 | 32,845,467 | 250,131,542 |
| February | 135,107,161 | 63,715,414 | 28,376,344 | 15,511,578 | 242,710,497 |
| March | 141,308,204 | 64,531,775 | 24,612,696 | 18,511,785 | 248,964,460 |
| April | 139,439,242 | 66,029,656 | 27,262,638 | 15,655,301 | 248,386,837 |
| May | 133,718,103 | 69,632,000 | 30,045,396 | 15,436,253 | 248,829,752 |
| June | 138,271,198 | 72,261,550 | 31,655,901 | 15,205,995 | 257,394,644 |
| July | 142,705,435 | 71,873,151 | 33,090,646 | 15,130,922 | 262,800,154 |
| August | 149,625,435 | 71,459,307 | 31,756,568 | 14,123,297 | 260,964,607 |
| September | 151,115,603 | 67,523,483 | 31,342,130 | 13,576,392 | 263,557,608 |
| October | 157,353,760 | 62,350,858 | 30,996,217 | 12,860,399 | 263,561,234 |
| November | 157,235,708 | 61,386,658 | 32,580,118 | 14,431,615 | 265,634,099 |
| December | 155,429,599 | 54,490,163 | 34,120,069 | 14,253,448 | 258,293,279 |
| 1884—January | 144,350,736 | 59,205,565 | 40,067,934 | 14,742,459 | 258,366,694 |
| February | 144,038,203 | 63,985,498 | 39,732,573 | 14,182,913 | 261,939,187 |
| March | 142,259,357 | 66,996,906 | 38,812,018 | 13,807,080 | 261,875,361 |
| April | 139,624,821 | 69,125,407 | 40,796,159 | 13,189,747 | 262,736,134 |
| May | 142,006,908 | 69,263,646 | 35,235,620 | 14,944,269 | 261,450,443 |
| June | 133,729,954 | 72,790,123 | 36,803,793 | 13,660,660 | 256,984,590 |
| July | 119,048,061 | 76,954,854 | 40,092,326 | 14,998,720 | 251,093,961 |
| August | 122,465,717 | 80,769,454 | 38,187,622 | 14,536,221 | 255,959,014 |
| September | 130,514,382 | 79,976,102 | 31,973,830 | 13,517,091 | 255,981,405 |
| October | 134,670,790 | 76,178,418 | 26,343,827 | 16,948,224 | 254,141,259 |
| November | 138,015,071 | 73,678,676 | 20,151,317 | 14,502,269 | 246,347,333 |
| December | 141,688,432 | 65,547,365 | 22,069,569 | 14,180,602 | 243,485,968 |
| 1885—January | 125,187,595 | 71,288,030 | 27,754,117 | 14,754,442 | 238,984,184 |
| February | 127,346,553 | 76,329,022 | 28,500,963 | 14,762,734 | 246,939,272 |
| March | 125,073,257 | 78,718,076 | 27,786,228 | 13,740,036 | 246,037,597 |
| April | 117,927,395 | 84,983,324 | 29,586,350 | 15,216,093 | 247,713,162 |
| May | 115,810,533 | 92,952,178 | 33,298,196 | 14,600,706 | 256,661,613 |
| June | 120,288,895 | 99,157,951 | 25,408,090 | 14,768,856 | 259,633,792 |
| July | 126,078,596 | 96,927,699 | 25,080,127 | 14,618,467 | 262,704,889 |
| August | 126,371,928 | 99,265,402 | 32,349,764 | 14,427,844 | 272,414,938 |
| September | 133,113,324 | 99,385,022 | 34,140,740 | 12,958,189 | 279,577,275 |
| October | 142,338,589 | 97,476,642 | 32,988,582 | 14,422,143 | 287,225,956 |
| November | 146,391,486 | 104,369,641 | 31,510,999 | 14,253,299 | 296,525,425 |
| December | 147,991,809 | 104,132,197 | 33,288,967 | 13,535,082 | 298,948,055 |
| 1886—January | 136,086,610 | 111,994,553 | 43,251,446 | 14,790,083 | 306,122,692 |
| February | 144,164,038 | 114,839,096 | 40,238,626 | 15,475,373 | 314,717,133 |
| March | 151,379,525 | 115,672,306 | 33,681,688 | 14,424,370 | 315,157,889 |
| April | 155,865,308 | 116,616,366 | 29,919,776 | 15,836,506 | 318,237,956 |
| May | 156,304,709 | 119,927,955 | 31,251,248 | 15,752,158 | 323,236,070 |
| June | 156,793,749 | 125,134,221 | 26,902,733 | 18,652,806 | 327,493,509 |
| July | 158,933,005 | 126,330,575 | 25,731,551 | 16,375,469 | 327,370,600 |
| August | 157,732,289 | 123,973,629 | 38,458,167 | 15,860,469 | 336,024,554 |
| September | 157,917,211 | 116,533,623 | 38,623,845 | 14,803,209 | 327,877,885 |
| October | 158,537,179 | 112,732,716 | 34,160,051 | 16,725,325 | 322,155,271 |
| November | 163,930,220 | 109,291,571 | 32,070,221 | 18,861,896 | 324,153,908 |
| December | 170,912,414 | 101,659,880 | 26,181,661 | 24,368,553 | 323,122,508 |
| 1887—January | 168,475,361 | 106,848,633 | 28,890,004 | 19,418,932 | 323,632,930 |
| February | 175,130,262 | 108,164,660 | 28,761,763 | 19,952,406 | 332,009,091 |
| March | 181,939,848 | 104,982,949 | 23,718,423 | 20,156,995 | 330,798,215 |
| April | 180,902,431 | 105,073,830 | 23,706,127 | 21,148,281 | 330,830,669 |
| May | 186,667,774 | 106,843,611 | 25,694,621 | 23,004,380 | 342,210,386 |
| June | 186,875,669 | 107,260,882 | 22,376,382 | 28,473,594 | 344,986,527 |
| July | 186,306,330 | 106,332,530 | 22,775,845 | 24,068,646 | 339,483,351 |
| August | 193,274,194 | 103,662,218 | 24,512,265 | 27,846,449 | 349,295,126 |
| September | 192,717,947 | 95,679,098 | 20,548,805 | 32,352,104 | 341,297,954 |
| October | 202,859,832 | 89,612,742 | 19,419,047 | 33,133,118 | 345,024,739 |
| November | 211,880,526 | 82,722,828 | 19,450,084 | 43,639,069 | 357,692,507 |
| December | 208,608,130 | 76,351,511 | 20,343,859 | 56,762,221 | 362,065,721 |
| 1888—January | 202,955,184 | 79,836,846 | 25,797,672 | 59,763,008 | 368,352,700 |
| February | 212,869,914 | 79,155,419 | 28,622,564 | 61,747,047 | 382,394,944 |
| March | 218,818,253 | 76,102,085 | 29,494,410 | 61,483,814 | 385,898,562 |
| April | 213,239,994 | 77,417,132 | 34,433,808 | 62,218,761 | 387,309,695 |
| May | 200,301,129 | 79,178,478 | 40,631,011 | 60,266,996 | 380,377,614 |
| June | 193,866,247 | 80,163,606 | 45,037,425 | 60,276,461 | 379,343,739 |
| July | 194,592,280 | 79,218,602 | 48,044,574 | 60,075,280 | 381,980,736 |
| August | 206,383,036 | 74,920,399 | 49,460,550 | 59,312,237 | 390,076,222 |
| September | 197,713,116 | 65,614,462 | 46,652,270 | 59,363,740 | 369,343,588 |
| October | 191,074,575 | 54,844,171 | 40,981,274 | 56,541,669 | 343,441,689 |
| November | 199,339,134 | 49,095,975 | 38,584,412 | 52,532,150 | 339,551,671 |
| December | 203,885,219 | 42,707,565 | 34,943,906 | 52,755,501 | 334,292,191 |
| 1889—January | 194,655,264 | 49,530,165 | 34,885,727 | 50,939,429 | 330,010,585 |
| February | 196,245,980 | 52,363,612 | 32,734,083 | 49,563,211 | 330,906,866 |
| March | 197,874,422 | 51,745,170 | 28,105,498 | 48,142,819 | 325,867,939 |
| April | 191,589,112 | 52,118,189 | 27,457,027 | 49,178,348 | 320,342,676 |
| May | 192,252,715 | 55,363,569 | 32,493,474 | 48,329,353 | 328,439,111 |
| June | 186,711,560 | 57,715,663 | 33,759,416 | 48,356,846 | 326,543,485 |
| July | 182,218,164 | 57,698,430 | 33,996,901 | 49,437,271 | 323,350,766 |
| August | 180,654,670 | 50,112,833 | 36,916,596 | 49,607,731 | 317,291,830 |
| September | 189,196,423 | 41,515,504 | 25,053,979 | 48,930,052 | 304,695,958 |

No. 29.—ASSETS OF THE TREASURY IN EXCESS OF CERTIFICATES AND TREASURY NOTES AT THE END OF EACH MONTH, FROM JUNE, 1878—Continued.

| Month. | Gold. | Silver. | Notes. | Other. | Total. |
|--------------|---------------|--------------|--------------|--------------|---------------|
| 1889—October | \$187,572,386 | \$39,875,648 | \$22,514,916 | \$47,920,373 | \$297,883,323 |
| November | 187,496,672 | 41,763,278 | 19,070,995 | 48,077,045 | 296,407,990 |
| December | 190,853,052 | 38,243,433 | 11,174,280 | 41,586,234 | 281,836,999 |
| 1890—January | 177,386,285 | 45,961,857 | 13,778,984 | 38,509,953 | 275,637,079 |
| February | 187,988,948 | 47,314,841 | 13,933,179 | 34,033,710 | 283,270,678 |
| March | 185,287,715 | 44,955,052 | 10,856,853 | 32,312,879 | 273,412,499 |
| April | 186,235,572 | 45,928,042 | 11,151,947 | 32,776,502 | 276,092,063 |
| May | 190,544,854 | 47,189,821 | 14,182,094 | 31,468,070 | 283,384,839 |
| June | 190,232,405 | 49,504,543 | 16,155,957 | 31,916,024 | 287,808,929 |
| July | 184,092,074 | 49,988,781 | 16,929,771 | 32,798,090 | 283,808,716 |
| August | 185,847,581 | 43,682,333 | 17,870,038 | 35,137,010 | 282,526,962 |
| September | 147,981,732 | 33,154,828 | 11,358,301 | 34,772,735 | 227,267,096 |
| October | 156,815,624 | 29,670,450 | 11,497,550 | 33,308,599 | 230,793,223 |
| November | 162,439,381 | 27,210,815 | 10,291,808 | 29,937,697 | 229,879,701 |
| December | 148,972,935 | 27,341,663 | 8,738,935 | 30,239,753 | 215,293,286 |
| 1891—January | 141,728,097 | 35,350,160 | 17,017,953 | 29,812,404 | 223,908,614 |
| February | 149,712,824 | 37,091,690 | 15,656,224 | 30,520,820 | 232,981,558 |
| March | 148,118,150 | 34,315,059 | 8,092,282 | 30,271,993 | 220,797,484 |
| April | 141,742,241 | 32,092,709 | 9,263,104 | 29,974,191 | 213,072,245 |
| May | 133,207,164 | 36,021,716 | 14,366,827 | 29,906,843 | 213,502,550 |
| June | 117,667,723 | 41,769,409 | 17,022,170 | 28,700,419 | 205,159,921 |
| July | 121,113,024 | 42,137,506 | 16,758,356 | 27,137,109 | 207,145,995 |
| August | 132,471,409 | 30,569,667 | 21,289,517 | 23,193,152 | 207,523,745 |
| September | 132,523,222 | 22,893,709 | 14,845,797 | 21,598,734 | 191,861,462 |
| October | 127,674,422 | 20,249,056 | 11,352,608 | 20,874,762 | 180,150,848 |
| November | 129,193,224 | 19,065,079 | 10,369,827 | 20,506,912 | 179,135,042 |
| December | 130,740,631 | 18,831,672 | 10,330,862 | 20,254,009 | 180,157,174 |
| 1892—January | 119,574,905 | 22,397,291 | 11,367,273 | 20,027,992 | 173,367,461 |
| February | 122,122,113 | 18,732,111 | 9,509,414 | 18,934,905 | 169,298,543 |
| March | 125,815,040 | 19,245,653 | 8,817,338 | 18,786,732 | 172,664,763 |
| April | 119,909,757 | 18,495,401 | 7,821,561 | 21,476,057 | 167,702,776 |
| May | 114,231,883 | 18,747,357 | 9,892,412 | 18,347,226 | 161,218,878 |
| June | 114,342,367 | 19,490,242 | 14,073,483 | 17,336,589 | 165,242,681 |
| July | 110,444,391 | 19,114,537 | 17,850,385 | 16,894,155 | 164,303,468 |
| August | 114,156,316 | 16,731,391 | 18,814,458 | 16,357,286 | 166,059,451 |
| September | 119,395,509 | 15,391,622 | 19,971,995 | 16,275,838 | 171,034,964 |
| October | 124,006,120 | 14,448,348 | 13,302,601 | 16,436,536 | 168,193,605 |
| November | 124,409,657 | 14,234,593 | 12,425,779 | 16,035,118 | 167,105,147 |
| December | 121,266,663 | 15,588,884 | 17,396,502 | 16,061,920 | 170,313,969 |
| 1893—January | 108,181,713 | 16,900,932 | 24,324,191 | 15,975,811 | 165,382,640 |
| February | 103,284,219 | 19,273,557 | 24,554,642 | 15,681,504 | 162,493,922 |
| March | 106,892,224 | 18,915,291 | 23,278,180 | 15,954,641 | 165,340,336 |
| April | 97,011,330 | 21,011,187 | 26,409,873 | 16,095,105 | 160,527,495 |
| May | 95,048,641 | 21,657,100 | 26,631,839 | 16,254,388 | 159,591,962 |
| June | 95,485,414 | 18,653,079 | 24,381,589 | 21,930,590 | 160,450,688 |
| July | 99,202,953 | 16,468,207 | 22,563,972 | 17,044,003 | 155,279,115 |
| August | 96,009,123 | 16,491,115 | 17,057,292 | 17,685,476 | 147,243,006 |
| September | 93,582,172 | 21,964,911 | 16,562,432 | 17,213,277 | 149,322,792 |
| October | 84,384,863 | 21,083,060 | 15,947,360 | 20,421,870 | 141,837,153 |
| November | 82,959,049 | 17,711,977 | 17,699,114 | 17,220,993 | 135,591,133 |
| December | 80,891,600 | 17,604,728 | 18,646,714 | 16,154,235 | 133,297,277 |
| 1894—January | 65,650,175 | 23,512,859 | 19,209,583 | 16,688,354 | 125,060,971 |
| February | 106,527,068 | 24,449,645 | 29,868,385 | 16,320,829 | 177,165,927 |
| March | 106,149,136 | 27,753,628 | 25,711,931 | 16,538,984 | 176,153,679 |
| April | 100,202,009 | 28,289,413 | 25,504,725 | 16,840,719 | 170,836,866 |
| May | 78,693,267 | 20,555,253 | 36,966,977 | 16,939,322 | 162,154,819 |
| June | 64,873,025 | 33,619,911 | 43,294,946 | 17,395,264 | 159,183,146 |
| July | 54,975,607 | 36,941,818 | 47,845,855 | 17,466,156 | 157,229,436 |
| August | 55,216,900 | 35,797,984 | 58,007,004 | 17,330,897 | 166,352,785 |
| September | 58,875,317 | 27,684,367 | 58,774,176 | 16,365,597 | 161,699,457 |
| October | 61,361,827 | 23,734,845 | 45,556,671 | 16,406,248 | 147,059,591 |
| November | 105,424,569 | 21,506,304 | 43,208,974 | 16,729,474 | 186,869,321 |
| December | 86,244,445 | 22,133,941 | 68,044,080 | 16,197,719 | 192,620,185 |
| 1895—January | 44,705,967 | 29,868,571 | 91,961,164 | 16,156,715 | 182,692,417 |
| February | 87,085,511 | 32,338,336 | 89,377,508 | 16,534,018 | 225,335,373 |
| March | 90,643,307 | 36,183,035 | 86,242,639 | 16,224,165 | 229,293,146 |
| April | 91,247,145 | 35,013,832 | 74,695,707 | 16,797,028 | 220,753,712 |
| May | 99,151,409 | 41,985,200 | 66,486,683 | 16,483,721 | 224,107,013 |
| June | 107,512,363 | 46,518,599 | 60,919,741 | 16,003,120 | 231,853,823 |
| July | 107,236,487 | 46,900,752 | 55,540,076 | 15,920,824 | 225,598,139 |
| August | 100,329,837 | 43,179,804 | 65,248,472 | 15,817,540 | 224,575,653 |
| September | 92,811,974 | 33,576,408 | 85,126,229 | 16,047,106 | 227,661,717 |
| October | 92,943,180 | 28,534,623 | 84,043,949 | 15,513,186 | 221,034,938 |
| November | 79,333,966 | 26,725,569 | 96,548,223 | 15,525,261 | 218,133,019 |
| December | 63,262,268 | 27,612,627 | 113,327,791 | 15,352,088 | 219,554,774 |
| 1896—January | 49,845,508 | 36,483,200 | 109,522,921 | 16,159,325 | 212,010,954 |
| February | 123,962,980 | 38,000,237 | 112,672,711 | 25,624,030 | 300,260,598 |
| March | 128,646,461 | 35,817,038 | 119,395,846 | 28,200,349 | 312,059,694 |
| April | 125,393,900 | 38,682,424 | 116,137,048 | 27,991,933 | 308,205,303 |
| May | 108,345,234 | 44,501,477 | 130,995,420 | 22,277,866 | 306,119,997 |
| June | 101,699,605 | 52,455,925 | 134,524,197 | 18,114,936 | 306,794,663 |
| July | 110,718,746 | 54,610,196 | 114,058,648 | 17,263,185 | 296,650,775 |
| August | 100,957,561 | 41,166,527 | 125,615,408 | 17,992,277 | 285,731,773 |

No. 29.—ASSETS OF THE TREASURY IN EXCESS OF CERTIFICATES AND TREASURY NOTES AT THE END OF EACH MONTH, FROM JUNE, 1878—Continued.

| Month. | Gold. | Silver. | Notes. | Other. | Total. |
|---------------------|---------------|--------------|---------------|--------------|---------------|
| 1896—September..... | \$124,034,672 | \$31,209,091 | \$111,703,443 | \$18,171,245 | \$285,118,451 |
| October..... | 117,126,524 | 28,052,340 | 109,517,074 | 17,639,362 | 272,335,300 |
| November..... | 131,510,353 | 31,691,049 | 88,098,383 | 17,137,873 | 268,437,658 |
| December..... | 137,316,544 | 33,143,505 | 84,907,287 | 17,286,645 | 272,653,981 |
| 1897—January..... | 144,800,493 | 34,001,536 | 65,838,067 | 17,938,241 | 262,578,337 |
| February..... | 148,661,209 | 34,399,485 | 56,431,043 | 17,868,857 | 257,360,594 |
| March..... | 151,786,464 | 35,890,779 | 61,968,804 | 17,891,239 | 267,537,286 |
| April..... | 153,340,890 | 38,045,891 | 62,156,583 | 18,095,819 | 271,639,183 |
| May..... | 144,319,562 | 41,213,870 | 68,297,885 | 18,129,556 | 271,960,873 |
| June..... | 140,790,738 | 47,590,275 | 72,960,440 | 19,168,953 | 280,510,406 |
| July..... | 140,817,699 | 49,881,210 | 69,995,248 | 18,753,823 | 279,447,980 |
| August..... | 144,216,376 | 38,832,859 | 63,018,517 | 18,115,652 | 264,183,414 |
| September..... | 147,663,105 | 27,527,168 | 67,393,524 | 18,713,882 | 261,297,679 |
| October..... | 153,573,148 | 27,199,745 | 51,950,355 | 18,489,756 | 251,213,004 |
| November..... | 157,363,851 | 26,564,136 | 43,652,905 | 38,907,251 | 266,488,143 |
| December..... | 160,911,547 | 24,247,812 | 48,976,319 | 50,298,759 | 284,434,437 |
| 1898—January..... | 164,236,793 | 31,628,940 | 34,780,143 | 41,338,200 | 271,984,076 |
| February..... | 167,623,182 | 26,902,128 | 43,709,522 | 33,084,003 | 271,318,835 |
| March..... | 174,584,135 | 21,046,357 | 48,120,768 | 32,644,274 | 276,395,534 |
| April..... | 181,238,137 | 17,516,429 | 37,548,969 | 30,507,396 | 266,810,931 |
| May..... | 171,818,055 | 20,865,495 | 34,779,188 | 29,807,698 | 257,270,436 |
| June..... | 167,004,410 | 23,163,547 | 41,375,861 | 40,133,818 | 271,677,636 |
| July..... | 189,444,714 | 25,547,250 | 55,822,979 | 59,757,087 | 330,572,030 |
| August..... | 217,904,485 | 21,150,242 | 62,760,785 | 67,282,202 | 369,097,714 |
| September..... | 243,297,543 | 17,333,559 | 42,920,113 | 82,526,725 | 386,077,940 |
| October..... | 239,885,163 | 16,918,920 | 26,247,068 | 96,566,313 | 379,617,464 |
| November..... | 241,663,443 | 14,279,293 | 20,842,512 | 95,434,101 | 372,219,349 |
| December..... | 246,529,175 | 14,357,579 | 20,860,958 | 95,235,856 | 376,983,568 |
| 1899—January..... | 228,652,341 | 18,192,589 | 22,604,592 | 89,665,721 | 359,115,243 |
| February..... | 231,124,638 | 15,619,902 | 20,286,798 | 85,791,121 | 352,822,459 |
| March..... | 245,413,706 | 12,548,696 | 17,578,940 | 89,017,132 | 364,558,474 |
| April..... | 246,140,225 | 12,749,263 | 18,237,351 | 85,682,065 | 362,808,904 |
| May..... | 228,415,239 | 12,786,250 | 19,198,281 | 82,149,681 | 342,549,451 |
| June..... | 240,737,211 | 12,840,603 | 19,709,432 | 79,447,289 | 352,734,535 |
| July..... | 245,254,534 | 11,410,998 | 19,892,859 | 78,040,118 | 354,598,509 |
| August..... | 248,757,972 | 8,911,199 | 21,878,651 | 81,388,868 | 360,936,680 |
| September..... | 254,328,821 | 8,307,288 | 20,706,963 | 83,932,113 | 367,275,185 |
| October..... | 252,223,797 | 11,694,760 | 20,615,167 | 83,957,222 | 368,490,946 |
| November..... | 239,744,905 | 13,409,792 | 20,854,922 | 90,857,766 | 364,867,385 |
| December..... | 236,909,230 | 13,839,643 | 22,093,160 | 88,184,606 | 361,026,639 |
| 1900—January..... | 218,613,617 | 17,652,992 | 22,638,226 | 108,475,124 | 367,379,959 |
| February..... | 232,225,936 | 14,470,680 | 18,999,070 | 112,457,672 | 377,252,758 |
| March..... | 248,358,064 | 14,163,905 | 14,145,027 | 111,211,947 | 387,879,003 |
| April..... | 229,461,962 | 14,448,943 | 13,735,535 | 111,367,910 | 374,014,350 |
| May..... | 218,857,545 | 17,515,012 | 26,458,497 | 111,846,593 | 374,677,647 |
| June..... | 220,557,184 | 22,438,100 | 36,620,297 | 102,336,729 | 381,952,310 |
| July..... | 223,567,366 | 24,208,433 | 35,779,851 | 97,087,346 | 380,643,006 |
| August..... | 218,263,969 | 20,493,182 | 36,338,196 | 96,610,934 | 371,706,281 |
| September..... | 230,131,162 | 13,767,922 | 29,548,312 | 97,486,621 | 370,934,017 |

No. 30.—UNITED STATES NOTES OF EACH DENOMINATION ISSUED, REDEEMED, AND OUTSTANDING AT THE CLOSE OF EACH FISCAL YEAR.

| Denomination. | Issued during year. | Total issued. | Redeemed during year. | Total redeemed. | Outstanding. |
|---------------------------|---------------------|--------------------|-----------------------|---------------------|-----------------------|
| 1862. | | | | | |
| Five dollars..... | \$17,140,000 | \$17,140,000 | ..... | ..... | \$17,140,000.00 |
| Ten dollars..... | 15,440,000 | 15,440,000 | ..... | ..... | 15,440,000.00 |
| Twenty dollars..... | 15,040,000 | 15,040,000 | ..... | ..... | 15,040,000.00 |
| Fifty dollars..... | 13,000,000 | 13,000,000 | ..... | ..... | 13,000,000.00 |
| One hundred dollars..... | 13,000,000 | 13,000,000 | ..... | ..... | 13,000,000.00 |
| Five hundred dollars..... | 13,000,000 | 13,000,000 | ..... | ..... | 13,000,000.00 |
| One thousand dollars..... | 12,000,000 | 12,000,000 | \$2,000,000.00 | \$2,000,000.00 | 10,000,000.00 |
| Total..... | 98,620,000 | 98,620,000 | 2,000,000.00 | 2,000,000.00 | 96,620,000.00 |
| 1863. | | | | | |
| One dollar..... | 16,000,000 | 16,000,000 | 13,032.00 | 13,032.00 | 15,986,968.00 |
| Two dollars..... | 17,000,000 | 17,000,000 | 5,044.00 | 5,044.00 | 16,994,956.00 |
| Five dollars..... | 62,860,000 | 80,000,000 | 59,735.00 | 59,735.00 | 79,940,265.00 |
| Ten dollars..... | 74,560,000 | 90,000,000 | 46,140.00 | 46,140.00 | 89,953,860.00 |
| Twenty dollars..... | 59,960,000 | 75,000,000 | 62,160.00 | 62,160.00 | 74,937,840.00 |
| Fifty dollars..... | 10,080,000 | 23,080,000 | 44,000.00 | 44,000.00 | 23,036,000.00 |
| One hundred dollars..... | 17,800,000 | 30,800,000 | 1,300.00 | 1,300.00 | 30,798,700.00 |
| Five hundred dollars..... | 13,500,000 | 26,500,000 | 1,000.00 | 1,000.00 | 26,499,000.00 |
| One thousand dollars..... | 19,500,000 | 31,500,000 | 1,000.00 | 2,001,000.00 | 29,499,000.00 |
| Total..... | 291,260,000 | 389,880,000 | 233,411.00 | 2,233,411.00 | 387,646,589.00 |

No. 30.—UNITED STATES NOTES OF EACH DENOMINATION ISSUED, REDEEMED, AND OUTSTANDING AT THE CLOSE OF EACH FISCAL YEAR—Continued.

| Denomination. | Issued during year. | Total issued. | Redeemed during year. | Total redeemed. | Outstanding. |
|---------------------------|---------------------|---------------|-----------------------|-----------------|-----------------|
| 1864. | | | | | |
| One dollar..... | \$946,000 | \$16,946,000 | \$96,759.35 | \$109,791.35 | \$16,836,208.65 |
| Two dollars..... | 768,000 | 17,768,000 | 62,648.05 | 67,692.05 | 17,700,307.95 |
| Five dollars..... | 15,700,000 | 95,700,000 | 175,290.50 | 235,025.50 | 95,464,974.50 |
| Ten dollars..... | 18,880,000 | 108,880,000 | 156,233.50 | 202,373.50 | 108,677,626.50 |
| Twenty dollars..... | 11,919,680 | 86,919,680 | 231,622.00 | 293,782.00 | 86,625,898.00 |
| Fifty dollars..... | 6,975,200 | 30,055,200 | 90,622.50 | 134,622.50 | 29,920,577.50 |
| One hundred dollars..... | 3,544,000 | 34,344,000 | 181,400.00 | 182,700.00 | 34,161,300.00 |
| Five hundred dollars..... | 7,414,000 | 33,914,000 | 8,467,500.00 | 8,468,500.00 | 25,445,500.00 |
| One thousand dollars..... | 17,904,000 | 49,404,000 | 10,304,000.00 | 12,305,000.00 | 37,099,000.00 |
| Total..... | 84,050,880 | 473,930,880 | 19,766,075.90 | 21,999,486.90 | 451,931,393.10 |
| Unknown, in reserve..... | | 4,631,190 | | | 4,631,190.00 |
| Net..... | 84,050,880 | 469,299,690 | 19,766,075.90 | 21,999,486.90 | 447,300,203.10 |
| 1865. | | | | | |
| One dollar..... | 1,186,000 | 18,132,000 | 260,954.40 | 370,745.75 | 17,761,254.25 |
| Two dollars..... | 2,128,000 | 19,896,000 | 260,574.20 | 328,266.25 | 19,567,733.75 |
| Five dollars..... | 963,820 | 96,663,820 | 394,275.50 | 629,301.00 | 96,034,519.00 |
| Ten dollars..... | 1,125,040 | 110,005,040 | 311,263.00 | 513,636.50 | 109,491,403.50 |
| Twenty dollars..... | | 86,919,680 | 526,033.00 | 819,815.00 | 86,099,865.00 |
| Fifty dollars..... | | 30,055,200 | 190,947.50 | 325,570.00 | 29,729,630.00 |
| One hundred dollars..... | | 34,344,000 | 333,140.00 | 515,840.00 | 33,828,160.00 |
| Five hundred dollars..... | | 33,914,000 | 632,475.00 | 9,100,975.00 | 24,813,025.00 |
| One thousand dollars..... | | 49,404,000 | 1,344,000.00 | 13,649,000.00 | 35,755,000.00 |
| Total..... | 5,402,860 | 479,333,740 | 4,253,662.60 | 26,253,149.50 | 453,080,590.50 |
| Unknown, in reserve..... | | 22,014,162 | | | 22,014,162.51 |
| Net..... | 5,402,860 | 457,319,578 | 4,253,662.60 | 26,253,149.50 | 431,066,427.99 |
| 1866. | | | | | |
| One dollar..... | 714,000 | 18,846,000 | 1,266,495.15 | 1,637,240.90 | 17,208,759.10 |
| Two dollars..... | 664,000 | 20,560,000 | 1,421,898.50 | 1,750,164.75 | 18,809,835.25 |
| Five dollars..... | | 96,663,820 | 588,593.50 | 1,217,894.50 | 95,445,925.50 |
| Ten dollars..... | | 110,005,040 | 473,548.00 | 987,184.50 | 109,017,855.50 |
| Twenty dollars..... | | 86,919,680 | 969,532.00 | 1,789,347.00 | 85,130,333.00 |
| Fifty dollars..... | | 30,055,200 | 406,892.50 | 732,462.50 | 29,322,737.50 |
| One hundred dollars..... | | 34,344,000 | 552,675.00 | 1,068,515.00 | 33,275,485.00 |
| Five hundred dollars..... | 11,000,000 | 44,914,000 | 387,425.00 | 9,488,400.00 | 35,425,600.00 |
| One thousand dollars..... | 22,000,000 | 71,404,000 | 672,800.00 | 14,321,800.00 | 57,082,200.00 |
| Total..... | 34,378,000 | 513,711,740 | 6,739,859.65 | 32,993,009.15 | 480,718,730.85 |
| Unknown, in reserve..... | | 79,932,425 | | | 79,932,425.00 |
| Net..... | 34,378,000 | 433,779,315 | 6,739,859.65 | 32,993,009.15 | 400,786,305.85 |
| 1867. | | | | | |
| One dollar..... | 1,500,000 | 20,346,000 | 3,220,683.25 | 4,857,924.15 | 15,488,075.85 |
| Two dollars..... | 2,000,000 | 22,560,000 | 3,691,717.10 | 5,441,881.85 | 17,118,118.15 |
| Five dollars..... | | 96,663,820 | 30,397,678.75 | 31,615,573.25 | 65,048,246.75 |
| Ten dollars..... | | 110,005,040 | 22,679,294.75 | 23,666,479.25 | 86,338,560.75 |
| Twenty dollars..... | | 86,919,680 | 19,138,210.00 | 20,927,557.00 | 65,992,123.00 |
| Fifty dollars..... | | 30,055,200 | 2,985,275.00 | 3,717,737.50 | 26,337,462.50 |
| One hundred dollars..... | | 34,344,000 | 5,263,050.00 | 6,331,565.00 | 28,012,435.00 |
| Five hundred dollars..... | 2,040,000 | 46,954,000 | 5,301,925.00 | 14,789,725.00 | 32,164,275.00 |
| One thousand dollars..... | 56,412,000 | 127,810,000 | 64,403,900.00 | 78,725,700.00 | 49,080,300.00 |
| Total..... | 61,952,000 | 575,663,740 | 157,081,133.85 | 190,074,143.00 | 385,589,597.00 |
| Unknown, in reserve..... | | 13,806,000 | | | 13,806,000.00 |
| Net..... | 61,952,000 | 561,857,740 | 157,081,133.85 | 190,074,143.00 | 371,783,597.00 |
| 1868. | | | | | |
| One dollar..... | 2,483,348 | 22,829,348 | 4,297,683.25 | 9,155,607.40 | 13,673,740.60 |
| Two dollars..... | 3,510,696 | 26,070,696 | 4,667,751.70 | 10,109,633.55 | 15,961,062.45 |
| Five dollars..... | | 96,663,820 | 2,210,801.25 | 33,826,374.50 | 62,837,445.50 |
| Ten dollars..... | | 110,005,040 | 3,506,372.50 | 27,172,851.75 | 82,832,188.25 |
| Twenty dollars..... | | 86,919,680 | 2,391,665.00 | 23,319,122.00 | 63,600,558.00 |
| Fifty dollars..... | | 30,055,200 | 841,932.50 | 4,559,670.00 | 25,495,530.00 |
| One hundred dollars..... | | 34,344,000 | 974,975.00 | 7,306,540.00 | 27,037,460.00 |
| Five hundred dollars..... | 2,032,000 | 48,986,000 | 1,504,975.00 | 16,294,700.00 | 32,691,300.00 |
| One thousand dollars..... | 8,112,000 | 135,928,000 | 5,459,000.00 | 84,184,700.00 | 51,743,300.00 |
| Total..... | 16,138,044 | 591,801,784 | 25,855,156.20 | 215,929,299.20 | 375,872,484.80 |
| Unknown, in reserve..... | | 19,872,484 | | | 19,872,484.80 |
| Net..... | 16,138,044 | 571,929,300 | 25,855,156.20 | 215,929,299.20 | 356,000,000.00 |

No. 30.—UNITED STATES NOTES OF EACH DENOMINATION ISSUED, REDEEMED, AND OUTSTANDING AT THE CLOSE OF EACH FISCAL YEAR—Continued.

| Denomination. | Issued during year. | Total issued. | Redeemed during year. | Total redeemed. | Outstanding. |
|---------------------------|---------------------|---------------|-----------------------|-----------------|-----------------|
| 1869. | | | | | |
| One dollar..... | \$5,522,000 | \$28,351,348 | \$4,929,028.40 | \$14,084,635.80 | \$14,266,712.20 |
| Two dollars..... | 8,000,432 | 34,071,128 | 5,287,765.90 | 15,397,399.45 | 18,673,728.55 |
| Five dollars..... | 4,336,180 | 101,000,000 | 6,641,495.50 | 40,467,870.00 | 60,532,130.00 |
| Ten dollars..... | 8,004,960 | 118,010,000 | 6,833,888.00 | 34,006,739.75 | 84,003,260.25 |
| Twenty dollars..... | 16,000,320 | 102,920,000 | 5,816,229.00 | 29,135,451.00 | 73,784,549.00 |
| Fifty dollars..... | 30,055,200 | 30,055,200 | 7,211,355.00 | 11,771,025.00 | 18,284,175.00 |
| One hundred dollars..... | 5,656,000 | 40,000,000 | 6,010,285.00 | 13,316,825.00 | 26,683,175.00 |
| Five hundred dollars..... | 10,000,000 | 58,986,000 | 7,548,475.00 | 23,843,175.00 | 35,142,825.00 |
| One thousand dollars..... | 20,000,000 | 155,928,000 | 7,669,000.00 | 91,853,700.00 | 64,074,300.00 |
| Total..... | 77,519,892 | 669,321,676 | 57,947,521.80 | 273,876,821.00 | 395,444,855.00 |
| Unknown, in reserve..... | | 39,444,855 | | | 39,444,855.00 |
| Net..... | 77,519,892 | 629,876,821 | 57,947,521.80 | 273,876,821.00 | 356,000,000.00 |
| 1870. | | | | | |
| One dollar..... | 8,220,000 | 36,571,348 | 4,422,884.45 | 18,507,520.25 | 18,063,827.75 |
| Two dollars..... | 14,032,000 | 48,103,128 | 5,209,611.30 | 20,607,010.75 | 27,496,117.25 |
| Five dollars..... | 19,580,000 | 120,580,000 | 9,493,971.25 | 49,961,841.25 | 70,618,158.75 |
| Ten dollars..... | 37,920,000 | 155,930,000 | 17,681,072.50 | 51,687,812.25 | 104,242,187.75 |
| Twenty dollars..... | 23,760,000 | 126,680,000 | 9,685,403.00 | 38,820,854.00 | 87,859,146.00 |
| Fifty dollars..... | 20,600,000 | 50,655,200 | 6,677,217.50 | 18,448,242.50 | 32,206,957.50 |
| One hundred dollars..... | 28,600,000 | 68,600,000 | 6,721,460.00 | 20,038,285.00 | 48,561,715.00 |
| Five hundred dollars..... | 20,600,000 | 58,986,000 | 11,495,475.00 | 35,338,650.00 | 23,647,350.00 |
| One thousand dollars..... | | 155,928,000 | 23,968,000.00 | 115,821,700.00 | 40,106,300.00 |
| Total..... | 152,712,000 | 822,033,676 | 95,355,095.00 | 369,231,916.00 | 452,801,760.00 |
| Less reserve: | | | | | |
| One dollar..... | | 1,060 | | | 1,060.00 |
| Two dollars..... | | 893,000 | | | 893,000.00 |
| Five dollars..... | | 14,000,000 | | | 14,000,000.00 |
| Ten dollars..... | | 21,366,000 | | | 21,366,000.00 |
| Twenty dollars..... | | 16,360,000 | | | 16,360,000.00 |
| Fifty dollars..... | | 10,055,000 | | | 10,055,000.00 |
| One hundred dollars..... | | 23,085,700 | | | 23,085,700.00 |
| Five hundred dollars..... | | 2,041,000 | | | 2,041,000.00 |
| One thousand dollars..... | | 9,000,000 | | | 9,000,000.00 |
| Total..... | | 96,801,760 | | | 96,801,760.00 |
| Net: | | | | | |
| One dollar..... | | 36,570,288 | 4,422,884.45 | 18,507,520.25 | 18,062,767.75 |
| Two dollars..... | | 47,210,128 | 5,209,611.30 | 20,607,010.75 | 26,603,117.25 |
| Five dollars..... | | 106,580,000 | 10,053,996.25 | 49,961,841.25 | 56,618,158.75 |
| Ten dollars..... | | 134,564,000 | 19,001,072.50 | 51,687,812.25 | 82,876,187.75 |
| Twenty dollars..... | | 110,320,000 | 21,605,403.00 | 38,820,854.00 | 71,499,146.00 |
| Fifty dollars..... | | 40,600,200 | 9,223,017.50 | 18,448,242.50 | 22,151,957.50 |
| One hundred dollars..... | | 45,514,300 | 11,411,460.00 | 20,038,285.00 | 25,476,015.00 |
| Five hundred dollars..... | | 56,945,000 | 16,433,475.00 | 35,338,650.00 | 21,606,350.00 |
| One thousand dollars..... | | 146,928,000 | 37,812,000.00 | 115,821,700.00 | 31,106,300.00 |
| Total..... | | 725,231,916 | 135,173,520.00 | 369,231,916.00 | 356,000,000.00 |
| 1871. | | | | | |
| One dollar..... | 7,480,611 | 44,050,899 | 5,002,208.45 | 23,509,728.70 | 20,541,170.30 |
| Two dollars..... | 5,985,000 | 53,195,128 | 6,821,860.80 | 27,428,871.55 | 25,766,256.45 |
| Five dollars..... | 5,860,000 | 112,440,000 | 14,016,532.25 | 63,978,373.50 | 48,461,626.50 |
| Ten dollars..... | 11,266,000 | 145,890,000 | 16,997,841.50 | 68,685,653.75 | 77,144,346.25 |
| Twenty dollars..... | 12,995,000 | 123,315,000 | 16,607,793.00 | 55,428,647.00 | 67,886,353.00 |
| Fifty dollars..... | 6,555,000 | 47,155,200 | 5,089,320.00 | 23,537,562.50 | 23,617,637.50 |
| One hundred dollars..... | 8,705,700 | 54,220,000 | 8,915,880.00 | 28,954,165.00 | 25,265,835.00 |
| Five hundred dollars..... | 25,341,000 | 82,286,000 | 16,069,875.00 | 51,408,525.00 | 30,877,475.00 |
| One thousand dollars..... | 36,400,000 | 183,328,000 | 31,067,000.00 | 146,888,700.00 | 36,439,300.00 |
| Total..... | 120,588,311 | 845,820,227 | 120,588,311.00 | 489,820,227.00 | 356,000,000.00 |
| 1872. | | | | | |
| One dollar..... | 9,931,304 | 53,982,203 | 5,724,516.60 | 29,234,245.30 | 24,747,957.70 |
| Two dollars..... | 9,172,000 | 62,367,128 | 7,566,791.90 | 34,995,663.45 | 27,371,464.55 |
| Five dollars..... | 9,962,500 | 122,402,500 | 11,658,604.00 | 75,636,977.50 | 46,765,522.50 |
| Ten dollars..... | 12,210,000 | 158,040,000 | 13,584,505.50 | 82,270,159.25 | 75,769,840.75 |
| Twenty dollars..... | 13,001,000 | 136,316,000 | 13,264,976.50 | 68,693,623.50 | 67,622,376.50 |
| Fifty dollars..... | 4,035,000 | 51,190,200 | 2,627,294.50 | 26,237,857.00 | 24,952,343.00 |
| One hundred dollars..... | 5,098,000 | 59,318,000 | 4,722,665.00 | 33,676,830.00 | 25,641,170.00 |
| Five hundred dollars..... | 1,258,000 | 83,544,000 | 4,409,450.00 | 55,817,975.00 | 27,726,025.00 |
| One thousand dollars..... | 4,932,000 | 188,200,000 | 4,468,000.00 | 151,356,700.00 | 36,903,300.00 |
| Total..... | 69,599,804 | 915,420,031 | 68,099,804.00 | 557,920,031.00 | 357,500,000.00 |

No. 30.—UNITED STATES NOTES OF EACH DENOMINATION ISSUED, REDEEMED, AND OUTSTANDING AT THE CLOSE OF EACH FISCAL YEAR—Continued.

| Denomination. | Issued during year. | Total issued. | Redeemed during year. | Total redeemed. | Outstanding. |
|---------------------------|---------------------|---------------|-----------------------|------------------|-----------------|
| 1873. | | | | | |
| One dollar..... | \$6,981,567 | \$60,963,770 | \$6,517,793.20 | \$35,752,038.50 | \$25,211,731.50 |
| Two dollars..... | 7,816,000 | 70,183,128 | 7,712,608.55 | 42,708,272.00 | 27,474,856.00 |
| Five dollars..... | 9,537,500 | 131,940,000 | 9,903,055.00 | 85,540,032.50 | 46,399,967.50 |
| Ten dollars..... | 9,930,000 | 167,970,000 | 12,367,770.75 | 94,037,930.00 | 73,932,070.00 |
| Twenty dollars..... | 10,284,000 | 146,600,000 | 10,732,676.50 | 79,426,300.00 | 67,173,700.00 |
| Fifty dollars..... | 3,000,000 | 54,190,200 | 1,755,468.00 | 27,993,325.00 | 26,196,875.00 |
| One hundred dollars..... | 4,792,000 | 64,110,000 | 2,692,370.00 | 36,369,200.00 | 27,740,800.00 |
| Five hundred dollars..... | 3,067,000 | 86,611,000 | 5,529,025.00 | 61,347,000.00 | 25,264,000.00 |
| One thousand dollars..... | 8,111,000 | 196,371,000 | 6,808,300.00 | 158,165,000.00 | 38,206,000.00 |
| Total..... | 63,519,067 | 978,939,098 | 64,019,067.00 | 621,939,098.00 | 357,000,000.00 |
| Unknown, destroyed..... | | | 1,000,000.00 | 1,000,000.00 | 1,000,000.00 |
| Net..... | 63,519,067 | 978,939,098 | 65,019,067.00 | 622,939,098.00 | 356,000,000.00 |
| 1874. | | | | | |
| One dollar..... | 8,931,669 | 69,895,439 | 8,571,888.50 | 44,323,927.60 | 25,571,512.00 |
| Two dollars..... | 10,177,520 | 80,360,648 | 9,534,938.00 | 52,243,210.00 | 28,117,438.00 |
| Five dollars..... | 12,595,760 | 144,535,760 | 8,452,272.50 | 93,992,305.00 | 50,543,455.00 |
| Ten dollars..... | 15,665,240 | 183,635,240 | 12,273,385.00 | 106,911,315.00 | 76,723,925.00 |
| Twenty dollars..... | 14,178,400 | 160,778,400 | 8,887,230.00 | 88,313,530.00 | 72,464,870.00 |
| Fifty dollars..... | 5,230,000 | 59,420,200 | 2,030,775.00 | 30,024,100.00 | 29,396,100.00 |
| One hundred dollars..... | 9,503,300 | 73,613,300 | 2,695,400.00 | 39,064,600.00 | 34,548,700.00 |
| Five hundred dollars..... | 17,065,000 | 103,676,000 | 34,118,000.00 | 95,465,000.00 | 8,211,000.00 |
| One thousand dollars..... | 27,057,000 | 223,428,000 | 7,840,000.00 | 166,005,000.00 | 57,423,000.00 |
| Total..... | 120,403,889 | 1,099,342,987 | 94,403,889.00 | 716,342,987.00 | 383,000,000.00 |
| Unknown, destroyed..... | | | | 1,000,000.00 | 1,000,000.00 |
| Net..... | 120,403,889 | 1,099,342,987 | 94,403,889.00 | 717,342,987.00 | 382,000,000.00 |
| 1875. | | | | | |
| One dollar..... | 14,626,156 | 84,521,595 | 12,780,804.50 | 57,104,731.50 | 27,416,863.50 |
| Two dollars..... | 10,934,400 | 91,295,048 | 12,706,512.00 | 64,949,722.00 | 26,345,326.00 |
| Five dollars..... | 6,926,000 | 151,461,760 | 12,617,201.50 | 106,609,506.50 | 44,852,253.50 |
| Ten dollars..... | 13,560,000 | 197,195,240 | 17,129,380.00 | 124,040,695.00 | 73,154,545.00 |
| Twenty dollars..... | 10,160,000 | 170,938,400 | 15,242,828.00 | 103,556,358.00 | 67,382,042.00 |
| Fifty dollars..... | 8,960,700 | 68,380,900 | 7,096,850.00 | 37,120,950.00 | 31,259,950.00 |
| One hundred dollars..... | 3,290,700 | 76,904,000 | 6,620,800.00 | 45,685,400.00 | 31,218,600.00 |
| Five hundred dollars..... | 27,950,000 | 131,626,000 | 5,463,000.00 | 100,928,000.00 | 30,698,000.00 |
| One thousand dollars..... | 7,500,000 | 230,928,000 | 20,479,000.00 | 186,484,000.00 | 44,444,000.00 |
| Total..... | 103,907,956 | 1,203,250,943 | 110,136,376.00 | 826,479,363.00 | 376,771,580.00 |
| Unknown, destroyed..... | | | | 1,000,000.00 | 1,000,000.00 |
| Net..... | 103,907,956 | 1,203,250,943 | 110,136,376.00 | 827,479,363.00 | 375,771,580.00 |
| 1876. | | | | | |
| One dollar..... | 13,444,758 | 97,966,353 | 12,854,116.60 | 69,958,848.10 | 28,007,504.90 |
| Two dollars..... | 12,792,000 | 104,087,048 | 11,656,846.40 | 76,606,568.40 | 27,480,479.60 |
| Five dollars..... | 13,080,000 | 164,541,760 | 11,614,081.00 | 118,233,587.50 | 46,318,172.50 |
| Ten dollars..... | 11,196,000 | 208,391,240 | 14,945,686.00 | 138,986,381.00 | 69,404,859.00 |
| Twenty dollars..... | 12,184,000 | 183,122,400 | 13,187,379.00 | 116,743,737.00 | 66,378,663.00 |
| Fifty dollars..... | 10,151,000 | 78,531,900 | 5,922,185.00 | 43,043,135.00 | 35,488,765.00 |
| One hundred dollars..... | 5,680,000 | 82,584,000 | 9,676,760.00 | 55,362,160.00 | 27,221,840.00 |
| Five hundred dollars..... | 12,450,000 | 144,076,000 | 9,379,500.00 | 110,307,500.00 | 33,768,500.00 |
| One thousand dollars..... | 200,000 | 231,128,000 | 7,940,500.00 | 194,424,500.00 | 36,703,500.00 |
| Total..... | 91,177,758 | 1,294,428,701 | 97,177,054.00 | 923,656,417.00 | 370,772,284.00 |
| Unknown, destroyed..... | | | | 1,000,000.00 | 1,000,000.00 |
| Net..... | 91,177,758 | 1,294,428,701 | 97,177,054.00 | 924,656,417.00 | 369,772,284.00 |
| 1877. | | | | | |
| One dollar..... | 10,147,399 | 108,113,752 | 12,994,606.10 | 82,953,454.20 | 25,160,297.80 |
| Two dollars..... | 9,432,000 | 113,519,048 | 11,542,653.40 | 83,149,221.80 | 25,369,826.20 |
| Five dollars..... | 14,180,000 | 178,721,760 | 11,199,948.50 | 129,423,536.00 | 49,298,224.00 |
| Ten dollars..... | 7,820,000 | 215,711,240 | 12,189,152.00 | 151,175,533.00 | 64,535,707.00 |
| Twenty dollars..... | 8,160,000 | 191,282,400 | 11,931,466.00 | 128,675,203.00 | 62,607,197.00 |
| Fifty dollars..... | 5,983,300 | 84,515,200 | 5,559,155.00 | 48,602,290.00 | 35,912,910.00 |
| One hundred dollars..... | 6,985,200 | 89,569,200 | 4,796,870.00 | 60,159,030.00 | 29,410,170.00 |
| Five hundred dollars..... | 5,733,000 | 149,809,000 | 5,617,000.00 | 115,924,500.00 | 33,884,500.00 |
| One thousand dollars..... | 4,500,000 | 235,628,000 | 6,618,000.00 | 201,042,500.00 | 34,585,500.00 |
| Total..... | 72,440,899 | 1,366,869,600 | 82,448,851.00 | 1,006,105,268.00 | 360,764,332.00 |
| Unknown, destroyed..... | | | | 1,000,000.00 | 1,000,000.00 |
| Net..... | 72,440,899 | 1,366,869,600 | 82,448,851.00 | 1,007,105,268.00 | 359,764,332.00 |

No. 30.—UNITED STATES NOTES OF EACH DENOMINATION ISSUED, REDEEMED, AND OUTSTANDING AT THE CLOSE OF EACH FISCAL YEAR—Continued.

| Denomination. | Issued during year. | Total issued. | Redeemed during year. | Total redeemed. | Outstanding. |
|----------------------------|---------------------|---------------|-----------------------|------------------|-----------------|
| 1878. | | | | | |
| One dollar..... | \$7,562,351 | \$115,676,103 | \$11,792,774.50 | \$94,746,228.70 | \$20,929,874.30 |
| Two dollars..... | 6,288,000 | 119,207,048 | 10,746,878.00 | 98,896,099.80 | 20,910,948.20 |
| Five dollars..... | 15,820,000 | 194,541,760 | 10,448,667.50 | 139,872,203.50 | 54,669,556.50 |
| Ten dollars..... | 11,380,000 | 227,091,240 | 10,364,063.00 | 161,539,596.00 | 65,551,644.00 |
| Twenty dollars..... | 9,200,000 | 200,482,400 | 9,086,554.00 | 137,761,757.00 | 62,720,643.00 |
| Fifty dollars..... | 3,200,000 | 87,715,200 | 11,990,230.00 | 60,532,520.00 | 27,182,680.00 |
| One hundred dollars..... | 6,408,600 | 95,977,800 | 4,194,100.00 | 64,353,130.00 | 31,624,670.00 |
| Five hundred dollars..... | 4,817,000 | 154,626,000 | 7,823,000.00 | 123,747,500.00 | 30,878,500.00 |
| One thousand dollars..... | 2,600,000 | 238,228,000 | 3,973,000.00 | 205,015,500.00 | 33,212,500.00 |
| Total..... | 67,275,951 | 1,434,145,551 | 80,359,267.00 | 1,086,464,535.00 | 347,681,016.00 |
| Unknown, destroyed..... | | | | 1,000,000.00 | 1,000,000.00 |
| Net..... | 67,275,951 | 1,434,145,551 | 80,359,267.00 | 1,087,464,535.00 | 346,681,016.00 |
| 1879. | | | | | |
| One dollar..... | 6,503,133 | 122,179,236 | 9,223,026.50 | 103,969,255.20 | 18,209,980.80 |
| Two dollars..... | 5,892,000 | 125,699,048 | 8,710,295.00 | 107,606,394.80 | 18,092,653.20 |
| Five dollars..... | 11,060,000 | 205,601,760 | 11,622,443.50 | 151,494,647.00 | 54,107,113.00 |
| Ten dollars..... | 9,280,000 | 236,371,240 | 10,193,082.00 | 171,732,678.00 | 64,638,562.00 |
| Twenty dollars..... | 7,400,000 | 207,882,400 | 9,649,756.00 | 147,411,513.00 | 60,470,887.00 |
| Fifty dollars..... | 2,400,000 | 90,115,200 | 4,059,340.00 | 64,591,860.00 | 25,523,340.00 |
| One hundred dollars..... | 5,007,700 | 100,985,500 | 4,593,890.00 | 68,947,020.00 | 32,038,480.00 |
| Five hundred dollars..... | 5,650,000 | 160,276,000 | 3,959,000.00 | 127,706,500.00 | 32,569,500.00 |
| One thousand dollars..... | 3,900,000 | 242,128,000 | 2,042,000.00 | 207,057,500.00 | 35,070,500.00 |
| Five thousand dollars..... | 4,005,000 | 4,005,000 | 5,000.00 | 5,000.00 | 4,000,000.00 |
| Ten thousand dollars..... | 3,010,000 | 3,010,000 | 50,000.00 | 50,000.00 | 2,960,000.00 |
| Total..... | 64,107,833 | 1,498,253,384 | 64,107,833.00 | 1,150,572,368.00 | 347,681,016.00 |
| Unknown, destroyed..... | | | | 1,000,000.00 | 1,000,000.00 |
| Net..... | 64,107,833 | 1,498,253,384 | 64,107,833.00 | 1,151,572,368.00 | 346,681,016.00 |
| 1880. | | | | | |
| One dollar..... | 9,057,863 | 131,237,099 | 6,935,511.80 | 110,904,767.00 | 20,332,332.00 |
| Two dollars..... | 8,232,000 | 133,931,048 | 5,971,840.20 | 113,578,235.00 | 20,352,813.00 |
| Five dollars..... | 19,680,000 | 225,281,760 | 8,354,565.00 | 159,849,212.00 | 65,432,548.00 |
| Ten dollars..... | 16,520,000 | 252,891,240 | 6,241,811.00 | 177,974,489.00 | 74,916,751.00 |
| Twenty dollars..... | 17,360,000 | 225,242,400 | 5,687,680.00 | 153,099,193.00 | 72,143,207.00 |
| Fifty dollars..... | 1,400,000 | 91,515,200 | 2,114,345.00 | 66,706,205.00 | 24,808,995.00 |
| One hundred dollars..... | 3,052,700 | 104,038,200 | 2,293,310.00 | 71,240,330.00 | 32,797,870.00 |
| Five hundred dollars..... | 2,300,000 | 162,576,000 | 15,645,500.00 | 143,352,000.00 | 19,224,000.00 |
| One thousand dollars..... | 700,000 | 242,828,000 | 19,238,000.00 | 226,295,500.00 | 16,532,500.00 |
| Five thousand dollars..... | 1,000,000 | 5,005,000 | 4,320,000.00 | 4,325,000.00 | 680,000.00 |
| Ten thousand dollars..... | 2,000,000 | 5,010,000 | 4,500,000.00 | 4,550,000.00 | 460,000.00 |
| Total..... | 81,302,563 | 1,579,555,947 | 81,302,563.00 | 1,231,874,931.00 | 347,681,016.00 |
| Unknown, destroyed..... | | | | 1,000,000.00 | 1,000,000.00 |
| Net..... | 81,302,563 | 1,579,555,947 | 81,302,563.00 | 1,232,874,931.00 | 346,681,016.00 |
| 1881. | | | | | |
| One dollar..... | 9,889,034 | 141,126,133 | 7,575,604.40 | 118,480,371.40 | 22,645,761.60 |
| Two dollars..... | 8,752,000 | 142,683,048 | 6,860,690.60 | 120,438,925.60 | 22,244,122.40 |
| Five dollars..... | 14,760,000 | 240,041,760 | 10,623,470.00 | 170,472,682.00 | 69,569,078.00 |
| Ten dollars..... | 9,160,000 | 262,051,240 | 7,086,364.00 | 185,060,853.00 | 76,990,387.00 |
| Twenty dollars..... | 6,240,000 | 231,482,400 | 6,111,610.00 | 159,210,803.00 | 72,271,597.00 |
| Fifty dollars..... | 1,200,000 | 92,715,200 | 2,306,085.00 | 69,012,290.00 | 23,702,910.00 |
| One hundred dollars..... | 2,944,300 | 106,982,500 | 2,794,510.00 | 74,034,840.00 | 32,947,660.00 |
| Five hundred dollars..... | 700,000 | 163,276,000 | 5,354,000.00 | 148,706,000.00 | 14,570,000.00 |
| One thousand dollars..... | 900,000 | 243,728,000 | 5,408,000.00 | 231,703,500.00 | 12,024,500.00 |
| Five thousand dollars..... | | 5,005,000 | 225,000.00 | 4,550,000.00 | 455,000.00 |
| Ten thousand dollars..... | | 5,010,000 | 200,000.00 | 4,750,000.00 | 260,000.00 |
| Total..... | 54,545,334 | 1,634,101,281 | 54,545,334.00 | 1,286,420,265.00 | 347,681,016.00 |
| Unknown, destroyed..... | | | | 1,000,000.00 | 1,000,000.00 |
| Net..... | 54,545,334 | 1,634,101,281 | 54,545,334.00 | 1,287,420,265.00 | 346,681,016.00 |
| 1882. | | | | | |
| One dollar..... | 11,445,524 | 152,571,657 | 8,370,332.00 | 126,850,703.40 | 25,720,953.60 |
| Two dollars..... | 10,472,000 | 153,155,048 | 8,093,497.00 | 128,532,422.60 | 24,622,625.40 |
| Five dollars..... | 14,280,000 | 234,321,760 | 16,506,538.00 | 186,979,220.00 | 67,342,540.00 |
| Ten dollars..... | 6,680,000 | 268,731,240 | 10,885,621.00 | 195,946,474.00 | 72,784,766.00 |
| Twenty dollars..... | 5,680,000 | 237,162,400 | 9,294,126.00 | 168,504,929.00 | 68,657,471.00 |
| Fifty dollars..... | 3,200,000 | 95,915,200 | 2,711,140.00 | 71,723,430.00 | 24,191,770.00 |
| One hundred dollars..... | 4,527,900 | 111,510,400 | 3,006,170.00 | 77,041,010.00 | 34,469,390.00 |

No. 30.—UNITED STATES NOTES OF EACH DENOMINATION ISSUED, REDEEMED, AND OUTSTANDING AT THE CLOSE OF EACH FISCAL YEAR—Continued.

| Denomination. | Issued during year. | Total issued. | Redeemed during year. | Total redeemed. | Outstanding. |
|----------------------------|---------------------|---------------|-----------------------|------------------|-----------------|
| 1882. | | | | | |
| Five hundred dollars..... | \$1,750,000 | \$165,026,000 | \$1,444,000.00 | \$150,150,000.00 | \$14,876,000.00 |
| One thousand dollars..... | 1,500,000 | 245,228,000 | 1,189,000.00 | 232,892,500.00 | 12,335,500.00 |
| Five thousand dollars..... | 4,995,000 | 10,000,000 | 5,030,000.00 | 9,580,000.00 | 420,000.00 |
| Ten thousand dollars..... | 14,990,000 | 20,000,000 | 12,990,000.00 | 17,740,000.00 | 2,260,000.00 |
| Total..... | 79,520,424 | 1,713,621,705 | 79,520,424.00 | 1,365,940,689.00 | 347,681,016.00 |
| Unknown, destroyed..... | | | | 1,000,000.00 | 1,000,000.00 |
| Net..... | 79,520,424 | 1,713,621,705 | 79,520,424.00 | 1,366,940,689.00 | 346,681,016.00 |
| 1883. | | | | | |
| One dollar..... | 11,986,114 | 164,557,771 | 9,970,610.80 | 136,821,314.20 | 27,736,456.80 |
| Two dollars..... | 9,672,000 | 162,827,048 | 8,770,231.20 | 137,302,653.80 | 25,524,394.20 |
| Five dollars..... | 22,860,000 | 277,181,760 | 19,052,455.00 | 206,031,675.00 | 71,150,085.00 |
| Ten dollars..... | 14,240,000 | 282,971,240 | 14,291,880.00 | 210,238,354.00 | 72,732,886.00 |
| Twenty dollars..... | 6,000,000 | 243,162,400 | 12,210,562.00 | 180,715,491.00 | 62,446,909.00 |
| Fifty dollars..... | 3,900,000 | 99,815,200 | 4,205,875.00 | 75,929,305.00 | 23,885,895.00 |
| One hundred dollars..... | 4,356,600 | 115,867,000 | 4,523,600.00 | 81,564,610.00 | 34,302,390.00 |
| Five hundred dollars..... | 2,350,000 | 167,376,000 | 2,127,500.00 | 152,277,500.00 | 15,098,500.00 |
| One thousand dollars..... | 4,400,000 | 249,628,000 | 2,407,000.00 | 235,299,500.00 | 14,328,500.00 |
| Five thousand dollars..... | 10,000,000 | 20,000,000 | 10,105,000.00 | 19,685,000.00 | 315,000.00 |
| Ten thousand dollars..... | 20,000,000 | 40,000,000 | 22,100,000.00 | 39,840,000.00 | 160,000.00 |
| Total..... | 109,764,714 | 1,823,386,419 | 109,764,714.00 | 1,475,705,403.00 | 347,681,016.00 |
| Unknown, destroyed..... | | | | 1,000,000.00 | 1,000,000.00 |
| Net..... | 109,764,714 | 1,823,386,419 | 109,764,714.00 | 1,476,705,403.00 | 346,681,016.00 |
| 1884. | | | | | |
| One dollar..... | 8,943,236 | 173,501,007 | 10,019,508.00 | 146,840,822.20 | 26,660,184.80 |
| Two dollars..... | 7,808,000 | 170,635,048 | 8,434,508.00 | 145,737,161.80 | 24,897,886.20 |
| Five dollars..... | 23,420,000 | 300,601,760 | 19,017,170.00 | 225,048,845.00 | 75,552,915.00 |
| Ten dollars..... | 12,160,000 | 295,131,240 | 15,365,870.00 | 225,604,224.00 | 69,527,016.00 |
| Twenty dollars..... | 9,280,000 | 252,442,400 | 13,672,280.00 | 194,387,771.00 | 58,054,629.00 |
| Fifty dollars..... | 4,200,000 | 104,015,200 | 4,877,000.00 | 80,806,305.00 | 23,208,895.00 |
| One hundred dollars..... | 5,237,000 | 121,104,000 | 5,898,400.00 | 87,463,010.00 | 33,640,990.00 |
| Five hundred dollars..... | 4,900,000 | 172,276,000 | 3,084,500.00 | 155,362,000.00 | 16,914,000.00 |
| One thousand dollars..... | 10,000,000 | 259,628,000 | 5,294,000.00 | 240,593,500.00 | 19,034,500.00 |
| Five thousand dollars..... | 10,000,000 | 20,000,000 | 185,000.00 | 19,870,000.00 | 130,000.00 |
| Ten thousand dollars..... | 20,000,000 | 40,000,000 | 100,000.00 | 39,940,000.00 | 60,000.00 |
| Total..... | 85,948,236 | 1,909,334,655 | 85,948,236.00 | 1,561,653,639.00 | 347,681,016.00 |
| Unknown, destroyed..... | | | | 1,000,000.00 | 1,000,000.00 |
| Net..... | 85,948,236 | 1,909,334,655 | 85,948,236.00 | 1,562,653,639.00 | 346,681,016.00 |
| 1885. | | | | | |
| One dollar..... | 10,187,153 | 183,688,160 | 11,895,276.00 | 158,736,098.20 | 24,952,061.80 |
| Two dollars..... | 10,856,000 | 181,491,048 | 10,458,817.00 | 156,195,978.80 | 25,295,069.20 |
| Five dollars..... | 19,300,000 | 319,901,760 | 18,855,110.00 | 243,903,955.00 | 75,997,805.00 |
| Ten dollars..... | 9,640,000 | 304,771,240 | 14,627,630.00 | 240,231,854.00 | 64,538,386.00 |
| Twenty dollars..... | 9,760,000 | 262,202,400 | 12,688,120.00 | 207,075,891.00 | 55,126,509.00 |
| Fifty dollars..... | 4,800,000 | 108,815,200 | 4,549,000.00 | 85,355,305.00 | 23,459,895.00 |
| One hundred dollars..... | 5,600,000 | 126,704,000 | 6,344,200.00 | 93,807,210.00 | 32,896,790.00 |
| Five hundred dollars..... | 2,350,000 | 174,626,000 | 2,707,000.00 | 158,069,000.00 | 16,557,000.00 |
| One thousand dollars..... | 12,000,000 | 271,628,000 | 2,318,000.00 | 242,911,500.00 | 28,716,500.00 |
| Five thousand dollars..... | 10,000,000 | 20,000,000 | 30,000.00 | 19,900,000.00 | 100,000.00 |
| Ten thousand dollars..... | 20,000,000 | 40,000,000 | 20,000.00 | 39,960,000.00 | 40,000.00 |
| Total..... | 84,493,153 | 1,993,827,808 | 84,493,153.00 | 1,646,146,792.00 | 347,681,016.00 |
| Unknown, destroyed..... | | | | 1,000,000.00 | 1,000,000.00 |
| Net..... | 84,493,153 | 1,993,827,808 | 84,493,153.00 | 1,647,146,792.00 | 346,681,016.00 |
| 1886. | | | | | |
| One dollar..... | 10,187,153 | 183,688,160 | 7,348,139.40 | 166,084,237.60 | 17,603,922.40 |
| Two dollars..... | 10,856,000 | 181,491,048 | 7,090,699.60 | 163,286,678.40 | 18,204,369.60 |
| Five dollars..... | 21,320,000 | 341,221,760 | 11,688,586.00 | 255,592,541.00 | 85,629,219.00 |
| Ten dollars..... | 9,960,000 | 314,731,240 | 7,840,725.00 | 248,072,579.00 | 66,658,661.00 |
| Twenty dollars..... | 7,120,000 | 269,322,400 | 7,168,130.00 | 214,244,021.00 | 55,078,379.00 |
| Fifty dollars..... | 2,000,000 | 110,815,200 | 2,168,630.00 | 87,523,935.00 | 23,291,265.00 |
| One hundred dollars..... | 4,700,000 | 131,404,000 | 6,237,090.00 | 100,044,300.00 | 31,359,700.00 |
| Five hundred dollars..... | 400,000 | 175,026,000 | 4,533,003.00 | 162,602,000.00 | 12,424,000.00 |
| One thousand dollars..... | 17,500,000 | 289,128,000 | 8,855,000.00 | 251,766,500.00 | 37,361,500.00 |
| Five thousand dollars..... | 10,000,000 | 20,000,000 | 40,000.00 | 19,940,000.00 | 60,000.00 |
| Ten thousand dollars..... | 20,000,000 | 40,000,000 | 30,000.00 | 39,990,000.00 | 10,000.00 |
| Total..... | 63,000,000 | 2,056,827,808 | 63,000,000.00 | 1,709,146,792.00 | 347,681,016.00 |
| Unknown, destroyed..... | | | | 1,000,000.00 | 1,000,000.00 |
| Net..... | 63,000,000 | 2,056,827,808 | 63,000,000.00 | 1,710,146,792.00 | 346,681,016.00 |

No. 30.—UNITED STATES NOTES OF EACH DENOMINATION ISSUED, REDEEMED, AND OUTSTANDING AT THE CLOSE OF EACH FISCAL YEAR—Continued.

| Denomination. | Issued during year. | Total issued. | Redeemed during year. | Total redeemed. | Outstanding. |
|----------------------------|---------------------|---------------|-----------------------|------------------|----------------|
| 1887. | | | | | |
| One dollar..... | | \$183,688,160 | \$8,806,545.90 | \$174,890,783.50 | \$8,797,376.50 |
| Two dollars..... | | 181,491,048 | 9,195,797.60 | 172,482,476.00 | 9,008,572.00 |
| Five dollars..... | \$26,740,000 | 367,961,760 | 17,304,368.50 | 272,896,909.50 | 95,064,850.50 |
| Ten dollars..... | 22,640,000 | 337,371,240 | 8,927,190.00 | 256,999,769.00 | 80,371,471.00 |
| Twenty dollars..... | 16,240,000 | 285,562,400 | 7,889,018.00 | 221,633,039.00 | 63,929,361.00 |
| Fifty dollars..... | 2,000,000 | 112,815,200 | 3,882,280.00 | 90,906,215.00 | 21,908,985.00 |
| One hundred dollars..... | 2,800,000 | 134,204,000 | 4,516,300.00 | 104,560,000.00 | 29,643,400.00 |
| Five hundred dollars..... | | 175,026,000 | 4,719,500.00 | 167,321,500.00 | 7,704,500.00 |
| One thousand dollars..... | 3,648,000 | 292,776,000 | 9,812,000.00 | 261,578,500.00 | 31,197,500.00 |
| Five thousand dollars..... | | 20,000,000 | 15,000.00 | 19,985,000.00 | 45,000.00 |
| Ten thousand dollars..... | | 40,000,000 | | 39,990,000.00 | 10,000.00 |
| Total..... | 74,068,000 | 2,130,895,808 | 74,068,000.00 | 1,783,214,792.00 | 347,681,016.00 |
| Unknown, destroyed..... | | | | 1,000,000.00 | 1,000,000.00 |
| Net..... | 74,068,000 | 2,130,895,808 | 74,068,000.00 | 1,784,214,792.00 | 346,681,016.00 |
| 1888. | | | | | |
| One dollar..... | | 183,688,160 | 3,617,144.00 | 178,507,927.50 | 5,180,232.50 |
| Two dollars..... | | 181,491,048 | 4,031,636.00 | 176,514,112.00 | 4,976,936.00 |
| Five dollars..... | 7,300,000 | 375,261,760 | 21,809,978.00 | 294,206,887.50 | 81,054,872.50 |
| Ten dollars..... | 17,000,000 | 354,371,240 | 11,107,070.00 | 268,106,839.00 | 86,264,401.00 |
| Twenty dollars..... | 28,800,000 | 314,362,400 | 7,915,437.00 | 229,548,476.00 | 84,813,924.00 |
| Fifty dollars..... | 2,800,000 | 115,615,200 | 2,838,435.00 | 93,744,650.00 | 21,870,550.00 |
| One hundred dollars..... | 4,900,000 | 139,104,000 | 3,439,300.00 | 107,999,900.00 | 31,104,100.00 |
| Five hundred dollars..... | 1,500,000 | 176,526,000 | 1,136,500.00 | 168,458,000.00 | 8,068,000.00 |
| One thousand dollars..... | 1,352,000 | 294,128,000 | 8,246,500.00 | 269,825,000.00 | 24,303,000.00 |
| Five thousand dollars..... | | 20,000,000 | 10,000.00 | 19,965,000.00 | 35,000.00 |
| Ten thousand dollars..... | | 40,000,000 | | 39,990,000.00 | 10,000.00 |
| Total..... | 63,652,000 | 2,194,547,808 | 63,652,000.00 | 1,846,866,792.00 | 347,681,016.00 |
| Unknown, destroyed..... | | | | 1,000,000.00 | 1,000,000.00 |
| Net..... | 63,652,000 | 2,194,547,808 | 63,652,000.00 | 1,847,866,792.00 | 346,681,016.00 |
| 1889. | | | | | |
| One dollar..... | | 183,688,160 | 1,465,704.60 | 179,973,632.10 | 3,714,527.90 |
| Two dollars..... | | 181,491,048 | 1,625,642.40 | 178,139,754.40 | 3,351,293.60 |
| Five dollars..... | | 375,261,760 | 22,719,912.00 | 318,926,799.50 | 58,334,960.50 |
| Ten dollars..... | 13,720,000 | 368,091,240 | 13,400,148.00 | 281,506,987.00 | 86,584,253.00 |
| Twenty dollars..... | 18,880,000 | 333,242,400 | 10,280,678.00 | 239,829,154.00 | 93,413,246.00 |
| Fifty dollars..... | 6,000,000 | 121,615,200 | 3,628,135.00 | 97,372,785.00 | 24,242,415.00 |
| One hundred dollars..... | 7,000,000 | 146,704,000 | 3,695,280.00 | 111,895,180.00 | 34,808,820.00 |
| Five hundred dollars..... | 7,750,000 | 184,276,000 | 1,318,500.00 | 169,776,500.00 | 14,499,500.00 |
| One thousand dollars..... | 5,500,000 | 299,628,000 | 1,116,000.00 | 270,941,000.00 | 28,687,000.00 |
| Five thousand dollars..... | | 20,000,000 | | 19,965,000.00 | 35,000.00 |
| Ten thousand dollars..... | | 40,000,000 | | 39,990,000.00 | 10,000.00 |
| Total..... | 59,450,000 | 2,253,997,808 | 59,450,000.00 | 1,906,316,792.00 | 347,681,016.00 |
| Unknown, destroyed..... | | | | 1,000,000.00 | 1,000,000.00 |
| Net..... | 59,450,000 | 2,253,997,808 | 59,450,000.00 | 1,907,316,792.00 | 346,681,016.00 |
| 1890. | | | | | |
| One dollar..... | 216,000 | 183,904,160 | 638,174.70 | 180,611,806.80 | 3,292,353.20 |
| Two dollars..... | 216,000 | 181,707,048 | 694,414.80 | 178,834,169.20 | 2,872,878.80 |
| Five dollars..... | 20,020,000 | 395,281,760 | 20,624,576.50 | 337,551,376.00 | 57,730,384.00 |
| Ten dollars..... | 19,720,000 | 387,811,240 | 15,893,453.00 | 297,400,440.00 | 90,410,800.00 |
| Twenty dollars..... | 31,360,000 | 364,602,400 | 13,286,896.00 | 253,116,050.00 | 111,486,350.00 |
| Fifty dollars..... | 1,800,000 | 123,415,200 | 4,580,015.00 | 101,952,800.00 | 21,462,400.00 |
| One hundred dollars..... | 3,400,000 | 150,104,000 | 5,684,470.00 | 117,579,650.00 | 32,524,350.00 |
| Five hundred dollars..... | 1,400,000 | 185,676,000 | 4,571,000.00 | 174,347,500.00 | 11,328,500.00 |
| One thousand dollars..... | | 299,628,000 | 12,149,000.00 | 283,090,000.00 | 16,538,000.00 |
| Five thousand dollars..... | | 20,000,000 | 10,000.00 | 19,975,000.00 | 25,000.00 |
| Ten thousand dollars..... | | 40,000,000 | | 39,990,000.00 | 10,000.00 |
| Total..... | 78,132,000 | 2,332,129,808 | 78,132,000.00 | 1,984,448,792.00 | 347,681,016.00 |
| Unknown, destroyed..... | | | | 1,000,000.00 | 1,000,000.00 |
| Net..... | 78,132,000 | 2,332,129,808 | 78,132,000.00 | 1,985,448,792.00 | 346,681,016.00 |
| 1891. | | | | | |
| One dollar..... | 476,000 | 184,380,160 | 378,153.00 | 180,989,959.80 | 3,390,200.20 |
| Two dollars..... | 856,000 | 182,563,048 | 412,997.00 | 179,247,166.20 | 3,315,881.80 |
| Five dollars..... | 16,500,000 | 411,781,760 | 16,703,995.00 | 354,254,771.00 | 57,526,989.00 |
| Ten dollars..... | 19,440,000 | 407,251,240 | 18,265,425.00 | 315,665,865.00 | 91,585,375.00 |
| Twenty dollars..... | 25,120,000 | 389,722,400 | 17,889,980.00 | 271,006,030.00 | 118,716,370.00 |
| Fifty dollars..... | 1,800,000 | 124,815,200 | 4,018,850.00 | 105,971,650.00 | 18,843,550.00 |
| One hundred dollars..... | 2,100,000 | 152,204,000 | 5,904,700.00 | 123,484,350.00 | 28,719,650.00 |
| Five hundred dollars..... | 600,000 | 186,676,000 | 2,950,500.00 | 177,298,000.00 | 9,378,000.00 |

No. 30.—UNITED STATES NOTES OF EACH DENOMINATION ISSUED, REDEEMED, AND OUTSTANDING AT THE CLOSE OF EACH FISCAL YEAR—Continued.

| Denomination. | Issued during year. | Total issued. | Redeemed during year. | Total redeemed. | Outstanding. |
|----------------------------|---------------------|---------------|-----------------------|------------------|-----------------|
| 1891. | | | | | |
| One thousand dollars..... | \$3,900,000 | \$303,528,000 | \$4,258,000.00 | \$287,348,000.00 | \$16,180,000.00 |
| Five thousand dollars..... | | 20,000,000 | 10,000.00 | 19,985,000.00 | 15,000.00 |
| Ten thousand dollars..... | | 40,000,000 | | 39,990,000.00 | 10,000.00 |
| Total..... | 70,792,000 | 2,402,921,808 | 70,792,000.00 | 2,055,240,792.00 | 347,681,016.00 |
| Unknown, destroyed..... | | | | 1,000,000.00 | 1,000,000.00 |
| Net..... | 70,792,000 | 2,402,921,808 | 70,792,000.00 | 2,056,240,792.00 | 346,681,016.00 |
| 1892. | | | | | |
| One dollar..... | 1,208,000 | 185,588,160 | 536,135.00 | 181,526,094.80 | 4,062,065.20 |
| Two dollars..... | 336,000 | 182,899,048 | 570,420.00 | 179,817,586.20 | 3,081,461.80 |
| Five dollars..... | 19,480,000 | 431,261,760 | 15,412,785.00 | 369,667,556.00 | 61,594,204.00 |
| Ten dollars..... | 19,280,000 | 426,531,240 | 18,226,420.00 | 333,892,285.00 | 92,638,955.00 |
| Twenty dollars..... | 12,560,000 | 402,282,400 | 18,472,440.00 | 289,478,470.00 | 112,803,930.00 |
| Fifty dollars..... | 1,700,000 | 126,515,200 | 3,673,400.00 | 109,645,050.00 | 16,870,150.00 |
| One hundred dollars..... | 2,080,000 | 154,284,000 | 4,693,900.00 | 128,178,250.00 | 26,105,750.00 |
| Five hundred dollars..... | 5,520,000 | 192,196,000 | 2,378,500.00 | 179,676,500.00 | 12,519,500.00 |
| One thousand dollars..... | 4,100,000 | 307,628,000 | 2,300,000.00 | 289,648,000.00 | 17,980,000.00 |
| Five thousand dollars..... | | 20,000,000 | | 19,985,000.00 | 15,000.00 |
| Ten thousand dollars..... | | 40,000,000 | | 39,990,000.00 | 10,000.00 |
| Total..... | 66,264,000 | 2,469,185,808 | 66,264,000.00 | 2,121,504,792.00 | 347,681,016.00 |
| Unknown, destroyed..... | | | | 1,000,000.00 | 1,000,000.00 |
| Net..... | 66,264,000 | 2,469,185,808 | 66,264,000.00 | 2,122,504,792.00 | 346,681,016.00 |
| 1893. | | | | | |
| One dollar..... | 208,000 | 185,796,160 | 873,902.00 | 182,399,996.80 | 3,396,163.20 |
| Two dollars..... | 528,000 | 183,427,048 | 757,018.00 | 180,574,604.20 | 2,852,443.80 |
| Five dollars..... | 19,640,000 | 450,901,760 | 19,031,950.00 | 388,699,506.00 | 62,202,254.00 |
| Ten dollars..... | 22,320,000 | 448,851,240 | 23,905,380.00 | 357,797,665.00 | 91,053,575.00 |
| Twenty dollars..... | 17,040,000 | 419,322,400 | 28,366,300.00 | 317,844,770.00 | 101,477,630.00 |
| Fifty dollars..... | 2,300,000 | 128,815,200 | 4,730,850.00 | 114,375,900.00 | 14,439,300.00 |
| One hundred dollars..... | 4,520,000 | 158,804,000 | 7,220,600.00 | 135,398,500.00 | 23,405,150.00 |
| Five hundred dollars..... | 6,180,000 | 198,376,000 | 2,454,000.00 | 182,130,500.00 | 16,245,500.00 |
| One thousand dollars..... | 18,380,000 | 326,008,000 | 3,776,000.00 | 293,424,000.00 | 32,584,000.00 |
| Five thousand dollars..... | | 20,000,000 | | 19,985,000.00 | 15,000.00 |
| Ten thousand dollars..... | | 40,000,000 | | 39,990,000.00 | 10,000.00 |
| Total..... | 91,116,000 | 2,560,301,808 | 91,116,000.00 | 2,212,620,792.00 | 347,681,016.00 |
| Unknown, destroyed..... | | | | 1,000,000.00 | 1,000,000.00 |
| Net..... | 91,116,000 | 2,560,301,808 | 91,116,000.00 | 2,213,620,792.00 | 346,681,016.00 |
| 1894. | | | | | |
| One dollar..... | 416,000 | 186,212,160 | 759,719.00 | 183,159,715.80 | 3,052,444.20 |
| Two dollars..... | 264,000 | 183,691,048 | 646,041.00 | 181,220,645.20 | 2,470,402.80 |
| Five dollars..... | 11,140,000 | 462,041,760 | 20,557,470.00 | 409,256,976.00 | 52,784,784.00 |
| Ten dollars..... | 17,680,000 | 466,531,240 | 24,639,290.00 | 382,436,955.00 | 84,094,285.00 |
| Twenty dollars..... | 19,280,000 | 438,602,400 | 25,631,880.00 | 343,476,650.00 | 95,125,750.00 |
| Fifty dollars..... | 2,470,000 | 131,285,200 | 2,775,900.00 | 117,151,800.00 | 14,133,400.00 |
| One hundred dollars..... | 4,090,000 | 162,894,000 | 3,504,200.00 | 138,903,050.00 | 23,990,950.00 |
| Five hundred dollars..... | | 198,376,000 | 4,206,500.00 | 186,337,000.00 | 12,039,000.00 |
| One thousand dollars..... | 35,620,000 | 361,628,000 | 8,239,000.00 | 301,663,000.00 | 59,965,000.00 |
| Five thousand dollars..... | | 20,000,000 | | 19,985,000.00 | 15,000.00 |
| Ten thousand dollars..... | | 40,000,000 | | 39,990,000.00 | 10,000.00 |
| Total..... | 90,960,000 | 2,651,261,808 | 90,960,000.00 | 2,303,580,792.00 | 347,681,016.00 |
| Unknown, destroyed..... | | | | 1,000,000.00 | 1,000,000.00 |
| Net..... | 90,960,000 | 2,651,261,808 | 90,960,000.00 | 2,304,580,792.00 | 346,681,016.00 |
| 1895. | | | | | |
| One dollar..... | 732,000 | 186,944,160 | 599,338.00 | 183,759,048.80 | 3,185,111.20 |
| Two dollars..... | 608,000 | 184,299,048 | 498,302.00 | 181,718,947.20 | 2,580,100.80 |
| Five dollars..... | 18,000,000 | 480,041,760 | 16,463,365.00 | 425,720,341.00 | 54,321,419.00 |
| Ten dollars..... | 16,760,000 | 483,291,240 | 20,045,570.00 | 402,482,525.00 | 80,808,715.00 |
| Twenty dollars..... | 15,520,000 | 454,122,400 | 20,920,580.00 | 364,397,230.00 | 89,725,170.00 |
| Fifty dollars..... | 1,530,000 | 132,815,200 | 3,220,950.00 | 120,372,750.00 | 12,442,450.00 |
| One hundred dollars..... | 2,210,000 | 165,104,000 | 4,626,400.00 | 143,529,450.00 | 21,574,550.00 |
| Five hundred dollars..... | | 198,376,000 | 2,761,500.00 | 189,098,500.00 | 9,277,500.00 |
| One thousand dollars..... | 19,360,000 | 380,988,000 | 5,584,000.00 | 307,247,000.00 | 73,741,000.00 |
| Five thousand dollars..... | | 20,000,000 | | 19,985,000.00 | 15,000.00 |
| Ten thousand dollars..... | | 40,000,000 | | 39,990,000.00 | 10,000.00 |
| Total..... | 74,720,000 | 2,725,981,808 | 74,720,000.00 | 2,378,300,792.00 | 347,681,016.00 |
| Unknown, destroyed..... | | | | 1,000,000.00 | 1,000,000.00 |
| Net..... | 74,720,000 | 2,725,981,808 | 74,720,000.00 | 2,379,300,792.00 | 346,681,016.00 |

No. 30.—UNITED STATES NOTES OF EACH DENOMINATION ISSUED, REDEEMED, AND OUTSTANDING AT THE CLOSE OF EACH FISCAL YEAR—Continued.

| Denomination. | Issued during year. | Total issued. | Redeemed during year. | Total redeemed. | Outstanding. |
|-----------------------|---------------------|---------------|-----------------------|------------------|----------------|
| 1896. | | | | | |
| One dollar | \$656,000 | \$187,600,160 | \$715,050.00 | \$184,474,098.80 | \$3,126,061.20 |
| Two dollars | 1,488,000 | 185,787,048 | 734,310.00 | 182,453,257.20 | 3,333,790.80 |
| Five dollars | 19,440,000 | 499,481,760 | 15,864,190.00 | 441,584,531.00 | 57,897,229.00 |
| Ten dollars | 22,200,000 | 505,491,240 | 18,532,960.00 | 421,015,485.00 | 84,475,755.00 |
| Twenty dollars | 7,200,000 | 461,322,400 | 16,905,640.00 | 381,302,870.00 | 80,019,530.00 |
| Fifty dollars | 3,800,000 | 136,615,200 | 2,936,450.00 | 123,809,200.00 | 13,306,000.00 |
| One hundred dollars | 8,000,000 | 173,104,000 | 4,228,900.00 | 147,758,350.00 | 25,345,650.00 |
| Five hundred dollars | | 198,376,000 | 2,562,500.00 | 191,661,000.00 | 6,715,000.00 |
| One thousand dollars | 6,140,000 | 387,128,000 | 6,444,000.00 | 313,691,000.00 | 73,437,000.00 |
| Five thousand dollars | | 20,000,000 | | 19,985,000.00 | 15,000.00 |
| Ten thousand dollars | | 40,000,000 | | 39,990,000.00 | 10,000.00 |
| Total | 68,924,000 | 2,794,905,808 | 68,924,000.00 | 2,447,224,792.00 | 347,681,016.00 |
| Unknown, destroyed | | | | 1,000,000.00 | 1,000,000.00 |
| Net | 68,924,000 | 2,794,905,808 | 68,924,000.00 | 2,448,224,792.00 | 346,681,016.00 |
| 1897. | | | | | |
| One dollar | 700,000 | 188,300,160 | 753,248.00 | 185,227,346.80 | 3,072,813.20 |
| Two dollars | 600,000 | 186,387,048 | 1,084,833.00 | 183,538,090.20 | 2,848,957.80 |
| Five dollars | 15,400,000 | 514,881,760 | 15,822,202.00 | 457,406,733.00 | 57,475,027.00 |
| Ten dollars | 14,520,000 | 520,011,240 | 17,303,684.00 | 438,319,169.00 | 81,692,071.00 |
| Twenty dollars | 7,600,000 | 468,922,400 | 14,696,458.00 | 395,999,328.00 | 72,923,072.00 |
| Fifty dollars | 3,600,000 | 140,215,200 | 2,002,025.00 | 125,311,225.00 | 14,903,975.00 |
| One hundred dollars | 2,000,000 | 175,104,000 | 2,885,458.00 | 150,643,900.00 | 24,460,100.00 |
| Five hundred dollars | 11,400,000 | 209,476,000 | 1,712,000.00 | 193,373,000.00 | 16,103,000.00 |
| One thousand dollars | 4,100,000 | 391,228,000 | 3,360,000.00 | 317,051,000.00 | 74,177,000.00 |
| Five thousand dollars | | 20,000,000 | | 19,985,000.00 | 15,000.00 |
| Ten thousand dollars | | 40,000,000 | | 39,990,000.00 | 10,000.00 |
| Total | 59,620,000 | 2,854,525,808 | 59,620,000.00 | 2,506,844,792.00 | 347,681,016.00 |
| Unknown, destroyed | | | | 1,000,000.00 | 1,000,000.00 |
| Net | 59,620,000 | 2,854,525,808 | 59,620,000.00 | 2,507,844,792.00 | 346,681,016.00 |
| 1898. | | | | | |
| One dollar | | 188,300,160 | 584,378.00 | 185,811,724.80 | 2,488,435.20 |
| Two dollars | | 186,387,048 | 724,112.00 | 184,262,202.20 | 2,124,845.80 |
| Five dollars | 22,440,000 | 537,321,760 | 15,916,335.00 | 473,323,068.00 | 63,998,692.00 |
| Ten dollars | 14,680,000 | 534,691,240 | 15,256,240.00 | 453,575,409.00 | 81,115,831.00 |
| Twenty dollars | 7,680,000 | 476,602,400 | 11,716,560.00 | 407,715,888.00 | 68,886,512.00 |
| Fifty dollars | 1,300,000 | 141,515,200 | 1,382,375.00 | 126,693,600.00 | 14,821,600.00 |
| One hundred dollars | 3,100,000 | 178,204,000 | 2,336,500.00 | 152,980,400.00 | 25,223,600.00 |
| Five hundred dollars | 700,000 | 210,176,000 | 1,441,500.00 | 194,814,500.00 | 15,361,500.00 |
| One thousand dollars | 4,360,000 | 395,588,000 | 4,902,000.00 | 321,953,000.00 | 73,635,000.00 |
| Five thousand dollars | | 20,000,000 | | 19,985,000.00 | 15,000.00 |
| Ten thousand dollars | | 40,000,000 | | 39,990,000.00 | 10,000.00 |
| Total | 54,260,000 | 2,908,785,808 | 54,260,000.00 | 2,561,104,792.00 | 347,681,016.00 |
| Unknown, destroyed | | | | 1,000,000.00 | 1,000,000.00 |
| Net | 54,260,000 | 2,908,785,808 | 54,260,000.00 | 2,562,104,792.00 | 346,681,016.00 |
| 1899. | | | | | |
| One dollar | 44,000 | 188,344,160 | 271,782.00 | 186,083,506.80 | 2,260,653.20 |
| Two dollars | 320,000 | 186,707,048 | 333,208.00 | 184,595,410.20 | 2,111,637.80 |
| Five dollars | 28,800,000 | 566,121,760 | 19,000,910.00 | 492,323,978.00 | 73,797,782.00 |
| Ten dollars | 29,360,000 | 564,051,240 | 17,589,450.00 | 471,164,859.00 | 92,886,381.00 |
| Twenty dollars | 23,440,000 | 500,042,400 | 12,855,550.00 | 420,571,438.00 | 79,470,962.00 |
| Fifty dollars | 1,500,000 | 143,015,200 | 2,722,300.00 | 129,415,900.00 | 13,599,300.00 |
| One hundred dollars | 2,800,000 | 181,004,000 | 4,004,300.00 | 156,984,700.00 | 24,019,300.00 |
| Five hundred dollars | 2,100,000 | 212,276,000 | 5,165,500.00 | 199,980,000.00 | 12,296,000.00 |
| One thousand dollars | 40,000 | 395,628,000 | 26,461,000.00 | 348,414,000.00 | 47,214,000.00 |
| Five thousand dollars | | 20,000,000 | | 19,985,000.00 | 15,000.00 |
| Ten thousand dollars | | 40,000,000 | | 39,990,000.00 | 10,000.00 |
| Total | 88,404,000 | 2,997,189,808 | 88,404,000.00 | 2,649,508,792.00 | 347,681,016.00 |
| Unknown, destroyed | | | | 1,000,000.00 | 1,000,000.00 |
| Net | 88,404,000 | 2,997,189,808 | 88,404,000.00 | 2,650,508,792.00 | 346,681,016.00 |
| 1900. | | | | | |
| One dollar | 20,000 | 188,364,160 | 149,099.00 | 186,232,605.80 | 2,131,554.20 |
| Two dollars | 56,000 | 186,763,048 | 267,936.00 | 184,863,346.20 | 1,899,701.80 |
| Five dollars | 26,700,000 | 592,821,760 | 23,441,580.00 | 515,765,558.00 | 77,056,202.00 |
| Ten dollars | 27,880,000 | 591,931,240 | 20,844,170.00 | 492,009,029.00 | 99,922,211.00 |
| Twenty dollars | 12,320,000 | 512,362,400 | 14,759,790.00 | 435,331,228.00 | 77,031,172.00 |
| Fifty dollars | 2,000,000 | 145,015,200 | 2,035,125.00 | 131,451,025.00 | 13,564,175.00 |
| One hundred dollars | 4,200,000 | 185,204,000 | 5,128,550.00 | 162,113,250.00 | 23,090,750.00 |
| Five hundred dollars | 500,000 | 212,776,000 | 1,960,750.00 | 201,940,750.00 | 10,835,250.00 |
| One thousand dollars | 7,000,000 | 402,628,000 | 12,089,000.00 | 360,503,000.00 | 42,125,000.00 |
| Five thousand dollars | | 20,000,000 | | 19,985,000.00 | 15,000.00 |
| Ten thousand dollars | | 40,000,000 | | 39,990,000.00 | 10,000.00 |
| Total | 80,676,000 | 3,077,865,808 | 80,676,000.00 | 2,730,184,792.00 | 347,681,016.00 |
| Unknown, destroyed | | | | 1,000,000.00 | 1,000,000.00 |
| Net | 80,676,000 | 3,077,865,808 | 80,676,000.00 | 2,731,184,792.00 | 346,681,016.00 |

No. 31.—TREASURY NOTES OF 1890 OF EACH DENOMINATION ISSUED, REDEEMED, AND OUTSTANDING AT THE CLOSE OF EACH FISCAL YEAR.

| Denomination. | Issued during year. | Total issued. | Redeemed during year. | Total redeemed. | Outstanding. |
|---------------------------|---------------------|---------------|-----------------------|-----------------|--------------|
| 1891. | | | | | |
| One dollar..... | \$3,656,417 | \$3,656,417 | \$139,967 | \$139,967 | \$3,516,450 |
| Two dollars..... | 3,176,000 | 3,176,000 | 34,908 | 34,908 | 3,141,092 |
| Five dollars..... | 10,220,000 | 10,220,000 | 123,815 | 123,815 | 10,096,185 |
| Ten dollars..... | 17,560,000 | 17,560,000 | 512,290 | 512,290 | 17,047,710 |
| Twenty dollars..... | 3,440,000 | 3,440,000 | 21,320 | 21,320 | 3,418,680 |
| One hundred dollars..... | 6,900,000 | 6,900,000 | 186,700 | 186,700 | 6,713,300 |
| One thousand dollars..... | 6,900,000 | 6,900,000 | 605,000 | 605,000 | 6,295,000 |
| Total..... | 51,852,417 | 51,852,417 | 1,624,000 | 1,624,000 | 50,228,417 |
| 1892. | | | | | |
| One dollar..... | 4,248,424 | 7,904,841 | 1,502,909 | 1,642,876 | 6,261,965 |
| Two dollars..... | 6,792,000 | 9,968,000 | 1,257,066 | 1,291,974 | 8,676,026 |
| Five dollars..... | 14,620,000 | 24,840,000 | 1,469,585 | 1,593,400 | 23,246,600 |
| Ten dollars..... | 15,360,000 | 32,920,000 | 1,722,330 | 2,234,620 | 30,685,380 |
| Twenty dollars..... | 8,320,000 | 11,760,000 | 360,880 | 382,200 | 11,377,800 |
| One hundred dollars..... | 4,090,000 | 10,990,000 | 771,000 | 957,700 | 10,032,300 |
| One thousand dollars..... | 6,700,000 | 13,600,000 | 1,563,000 | 2,168,000 | 11,432,000 |
| Total..... | 60,130,424 | 111,982,841 | 8,646,770 | 10,270,770 | 101,712,071 |
| 1893. | | | | | |
| One dollar..... | 10,770,106 | 18,674,947 | 3,733,078 | 5,375,954 | 13,298,993 |
| Two dollars..... | 7,888,000 | 17,856,000 | 4,204,372 | 5,496,346 | 12,359,654 |
| Five dollars..... | 20,100,000 | 44,940,000 | 6,410,530 | 8,003,930 | 36,936,070 |
| Ten dollars..... | 19,360,000 | 52,280,000 | 6,076,710 | 8,311,330 | 43,968,670 |
| Twenty dollars..... | 11,040,000 | 22,800,000 | 2,080,060 | 2,462,260 | 20,337,740 |
| Fifty dollars..... | 800,000 | 800,000 | 6,300 | 6,300 | 793,700 |
| One hundred dollars..... | 1,080,000 | 12,070,000 | 3,430,900 | 4,388,600 | 7,681,400 |
| One thousand dollars..... | 16,200,000 | 29,800,000 | 15,818,000 | 17,986,000 | 11,814,000 |
| Total..... | 87,238,106 | 199,220,947 | 41,759,950 | 52,030,720 | 147,190,227 |
| 1894. | | | | | |
| One dollar..... | 6,669,190 | 25,344,137 | 7,138,726 | 12,514,680 | 12,829,457 |
| Two dollars..... | 4,192,000 | 22,048,000 | 6,205,329 | 11,701,675 | 10,346,325 |
| Five dollars..... | 9,200,000 | 54,140,000 | 12,316,885 | 20,320,815 | 33,819,185 |
| Ten dollars..... | 8,720,000 | 61,000,000 | 11,447,780 | 19,759,110 | 41,240,890 |
| Twenty dollars..... | 3,840,000 | 26,640,000 | 4,067,080 | 6,529,340 | 20,110,660 |
| Fifty dollars..... | 370,000 | 1,170,000 | 114,800 | 121,100 | 1,048,900 |
| One hundred dollars..... | 5,500,000 | 17,570,000 | 1,554,400 | 5,943,000 | 11,627,000 |
| One thousand dollars..... | 13,300,000 | 43,100,000 | 3,552,000 | 21,538,000 | 21,562,000 |
| Total..... | 51,791,190 | 251,012,137 | 46,397,000 | 98,427,720 | 152,584,417 |
| 1895. | | | | | |
| One dollar..... | 6,284,983 | 31,629,120 | 8,063,606 | 20,578,286 | 11,050,834 |
| Two dollars..... | 4,336,000 | 26,384,000 | 5,970,499 | 17,072,174 | 8,711,826 |
| Five dollars..... | 20,240,000 | 74,380,000 | 13,637,675 | 33,958,490 | 40,421,510 |
| Ten dollars..... | 10,720,000 | 71,720,000 | 12,140,110 | 31,899,220 | 39,820,780 |
| Twenty dollars..... | 1,120,000 | 27,760,000 | 5,276,360 | 11,805,700 | 15,954,300 |
| Fifty dollars..... | 5,000 | 1,175,000 | 302,850 | 423,950 | 751,050 |
| One hundred dollars..... | 30,000 | 17,600,000 | 1,724,900 | 7,667,900 | 9,932,100 |
| One thousand dollars..... | 1,480,000 | 44,580,000 | 3,596,000 | 25,134,000 | 19,446,000 |
| Total..... | 44,215,983 | 295,228,120 | 50,712,000 | 149,139,720 | 146,088,400 |
| 1896. | | | | | |
| One dollar..... | 7,530,880 | 39,160,000 | 6,964,279 | 27,542,565 | 11,617,435 |
| Two dollars..... | 6,168,000 | 32,552,000 | 5,089,496 | 22,761,670 | 9,790,330 |
| Five dollars..... | 17,820,000 | 92,200,000 | 15,611,655 | 49,570,145 | 42,629,855 |
| Ten dollars..... | 12,760,000 | 84,480,000 | 12,617,210 | 44,516,430 | 39,963,570 |
| Twenty dollars..... | 880,000 | 28,640,000 | 5,298,360 | 17,104,060 | 11,535,940 |
| Fifty dollars..... | | 1,175,000 | 300,800 | 724,750 | 450,250 |
| One hundred dollars..... | | 17,600,000 | 4,043,200 | 11,711,100 | 5,888,900 |
| One thousand dollars..... | | 44,580,000 | 11,639,000 | 36,773,000 | 7,807,000 |
| Total..... | 45,158,880 | 340,387,000 | 61,564,000 | 210,703,720 | 129,683,280 |
| 1897. | | | | | |
| One dollar..... | 7,144,000 | 46,304,000 | 6,975,560 | 34,518,125 | 11,785,875 |
| Two dollars..... | 4,352,000 | 36,904,000 | 5,211,960 | 27,973,630 | 8,930,370 |
| Five dollars..... | 6,420,000 | 98,620,000 | 12,874,790 | 62,444,935 | 36,175,065 |
| Ten dollars..... | 3,520,000 | 88,000,000 | 10,794,280 | 55,310,710 | 32,689,290 |
| Twenty dollars..... | 1,680,000 | 30,320,000 | 3,558,060 | 20,662,120 | 9,657,880 |
| Fifty dollars..... | | 1,175,000 | 129,550 | 854,300 | 320,700 |
| One hundred dollars..... | 250,000 | 17,850,000 | 2,801,800 | 14,512,900 | 3,337,100 |
| One thousand dollars..... | 7,320,000 | 51,900,000 | 3,156,000 | 39,929,000 | 11,971,000 |
| Total..... | 30,686,000 | 371,073,000 | 45,502,000 | 256,205,720 | 114,867,280 |

No. 31.—TREASURY NOTES OF 1890 OF EACH DENOMINATION ISSUED, REDEEMED, AND OUTSTANDING AT THE CLOSE OF EACH FISCAL YEAR—Continued.

| Denomination. | Issued during year. | Total issued. | Redeemed during year. | Total redeemed. | Outstanding. |
|---------------------------|---------------------|---------------|-----------------------|-----------------|--------------|
| 1898. | | | | | |
| One dollar..... | \$11,956,000 | \$58,260,000 | \$7,841,027 | \$42,359,152 | \$15,900,848 |
| Two dollars..... | 7,128,000 | 44,032,000 | 5,276,258 | 33,249,888 | 10,782,112 |
| Five dollars..... | 4,500,000 | 103,120,000 | 9,798,615 | 72,243,550 | 30,876,450 |
| Ten dollars..... | 3,600,000 | 91,600,000 | 7,146,500 | 62,457,210 | 29,142,790 |
| Twenty dollars..... | 1,680,000 | 32,000,000 | 2,266,850 | 22,928,970 | 9,071,030 |
| Fifty dollars..... | ..... | 1,175,000 | 59,050 | 913,350 | 261,650 |
| One hundred dollars..... | 150,000 | 18,000,000 | 1,285,700 | 15,798,600 | 2,201,400 |
| One thousand dollars..... | 628,000 | 52,528,000 | 9,628,000 | 49,557,000 | 2,971,000 |
| Total..... | 29,642,000 | 400,715,000 | 43,302,000 | 299,507,720 | 101,207,280 |
| 1899. | | | | | |
| One dollar..... | 6,416,000 | 64,676,000 | 9,804,646 | 52,163,798 | 12,512,202 |
| Two dollars..... | 4,336,000 | 48,868,000 | 6,276,024 | 39,525,912 | 8,842,088 |
| Five dollars..... | 12,400,000 | 115,520,000 | 10,612,440 | 82,855,990 | 32,664,010 |
| Ten dollars..... | 5,720,000 | 97,320,000 | 7,635,110 | 70,092,320 | 27,227,680 |
| Twenty dollars..... | 1,840,000 | 33,840,000 | 2,225,680 | 25,154,650 | 8,685,350 |
| Fifty dollars..... | ..... | 1,175,000 | 110,500 | 1,023,850 | 151,150 |
| One hundred dollars..... | ..... | 18,000,000 | 634,600 | 16,433,200 | 1,566,800 |
| One thousand dollars..... | ..... | 52,528,000 | 1,102,000 | 50,659,000 | 1,869,000 |
| Total..... | 30,712,000 | 431,427,000 | 38,401,000 | 337,908,720 | 93,518,280 |
| 1900. | | | | | |
| One dollar..... | 28,000 | 64,704,000 | 7,081,540 | 59,245,338 | 5,458,662 |
| Two dollars..... | 1,440,000 | 49,808,000 | 5,311,330 | 44,837,242 | 4,970,758 |
| Five dollars..... | 5,220,000 | 120,740,000 | 10,730,750 | 93,586,740 | 27,153,260 |
| Ten dollars..... | 7,360,000 | 104,680,000 | 7,333,990 | 77,426,310 | 27,253,690 |
| Twenty dollars..... | 1,920,000 | 35,760,000 | 2,082,520 | 27,237,170 | 8,522,830 |
| Fifty dollars..... | ..... | 1,175,000 | 31,850 | 1,055,700 | 119,300 |
| One hundred dollars..... | ..... | 18,000,000 | 342,300 | 16,775,500 | 1,224,500 |
| One thousand dollars..... | 40,000 | 52,568,000 | 585,000 | 51,244,000 | 1,324,000 |
| Total..... | 16,008,000 | 447,435,000 | 33,499,280 | 371,408,000 | 76,027,000 |

No. 32.—GOLD CERTIFICATES OF EACH DENOMINATION ISSUED, REDEEMED, AND OUTSTANDING AT THE CLOSE OF EACH FISCAL YEAR, EXCLUSIVE OF \$33,000,580.46 IN IRREGULAR AMOUNTS ISSUED AND REDEEMED ON ACCOUNT OF THE GENEVA AWARD.

| Denomination. | Issued during year. | Total issued. | Redeemed during year. | Total redeemed. | Outstanding. |
|----------------------------|---------------------|---------------|-----------------------|-----------------|--------------|
| 1866. | | | | | |
| Twenty dollars..... | \$156,360 | \$156,360 | \$102,400 | \$102,400 | \$53,960 |
| One hundred dollars..... | 2,791,300 | 2,791,300 | 1,960,400 | 1,960,400 | 830,900 |
| One thousand dollars..... | 12,546,000 | 12,546,000 | 10,683,000 | 10,683,000 | 1,863,000 |
| Five thousand dollars..... | 82,000,000 | 82,000,000 | 73,800,000 | 73,800,000 | 8,200,000 |
| Ten thousand dollars..... | 1,000,000 | 1,000,000 | 1,000,000 | 1,000,000 | ..... |
| Total..... | 98,493,660 | 98,493,660 | 87,545,800 | 87,545,800 | 10,947,860 |
| 1867. | | | | | |
| Twenty dollars..... | 203,920 | 360,250 | 133,620 | 236,020 | 124,260 |
| One hundred dollars..... | 2,738,200 | 5,529,500 | 2,313,700 | 4,274,100 | 1,255,400 |
| Five hundred dollars..... | 1,453,000 | 1,453,000 | 678,500 | 678,500 | 774,500 |
| One thousand dollars..... | 15,227,000 | 27,773,000 | 12,968,000 | 23,649,000 | 4,124,000 |
| Five thousand dollars..... | 85,520,000 | 167,520,000 | 75,050,000 | 148,850,000 | 18,670,000 |
| Ten thousand dollars..... | 4,000,000 | 5,000,000 | 4,000,000 | 5,000,000 | ..... |
| Total..... | 109,142,120 | 207,635,780 | 95,141,820 | 182,687,620 | 24,948,160 |
| 1868. | | | | | |
| Twenty dollars..... | 205,400 | 565,680 | 202,620 | 438,640 | 127,040 |
| One hundred dollars..... | 2,204,000 | 7,733,500 | 2,198,900 | 6,473,000 | 1,260,500 |
| Five hundred dollars..... | 2,147,500 | 3,600,500 | 1,953,500 | 2,632,000 | 968,500 |
| One thousand dollars..... | 11,758,000 | 39,531,000 | 11,521,000 | 35,170,000 | 4,361,000 |
| Five thousand dollars..... | 61,625,000 | 229,145,000 | 63,170,000 | 212,020,000 | 17,125,000 |
| Ten thousand dollars..... | ..... | 5,000,000 | ..... | 5,000,000 | ..... |
| Total..... | 77,939,900 | 285,575,680 | 79,046,020 | 261,733,640 | 23,842,040 |
| 1869. | | | | | |
| Twenty dollars..... | 227,260 | 792,940 | 225,160 | 663,800 | 129,140 |
| One hundred dollars..... | 2,609,400 | 10,342,900 | 2,590,400 | 9,063,400 | 1,279,500 |
| Five hundred dollars..... | 2,498,500 | 6,099,000 | 2,229,500 | 4,861,500 | 1,237,500 |

No. 32.—GOLD CERTIFICATES OF EACH DENOMINATION ISSUED, REDEEMED, AND OUTSTANDING AT THE CLOSE OF EACH FISCAL YEAR, ETC.—Continued.

| Denomination. | Issued during year. | Total issued. | Redeemed during year. | Total redeemed. | Outstanding. |
|----------------------------|---------------------|---------------|-----------------------|-----------------|--------------|
| 1869. | | | | | |
| One thousand dollars..... | \$12,961,000 | \$52,492,000 | \$12,160,000 | \$47,330,000 | \$5,162,000 |
| Five thousand dollars..... | 62,290,000 | 291,435,000 | 50,365,000 | 262,385,000 | 29,050,000 |
| Ten thousand dollars..... | | 5,000,000 | | 5,000,000 | |
| Total..... | 80,586,160 | 366,161,840 | 67,570,060 | 329,303,700 | 36,858,140 |
| 1870. | | | | | |
| Twenty dollars..... | 167,060 | 960,000 | 188,500 | 850,300 | 109,700 |
| One hundred dollars..... | 1,302,000 | 11,644,900 | 1,587,200 | 10,650,600 | 994,300 |
| Five hundred dollars..... | 3,501,000 | 9,600,000 | 3,012,500 | 7,874,000 | 1,726,000 |
| One thousand dollars..... | 10,053,000 | 62,545,000 | 10,310,000 | 57,640,000 | 4,905,000 |
| Five thousand dollars..... | 36,255,000 | 327,690,000 | 46,865,000 | 309,250,000 | 18,440,000 |
| Ten thousand dollars..... | 25,530,000 | 30,530,000 | 14,400,000 | 19,400,000 | 11,130,000 |
| Total..... | 76,808,060 | 442,969,900 | 76,361,200 | 405,664,900 | 37,305,000 |
| 1871. | | | | | |
| Twenty dollars..... | | 960,000 | 30,000 | 880,300 | 79,700 |
| One hundred dollars..... | 80,000 | 11,724,900 | 359,500 | 11,009,600 | 715,300 |
| Five hundred dollars..... | 2,144,000 | 11,744,000 | 2,456,000 | 10,330,000 | 1,414,000 |
| One thousand dollars..... | 8,483,000 | 71,028,000 | 9,758,000 | 67,398,000 | 3,630,000 |
| Five thousand dollars..... | 16,650,000 | 344,340,000 | 29,870,000 | 339,120,000 | 5,220,000 |
| Ten thousand dollars..... | 29,220,000 | 59,750,000 | 29,310,000 | 48,710,000 | 11,040,000 |
| Total..... | 56,577,000 | 499,546,900 | 71,783,000 | 477,447,900 | 22,099,000 |
| 1872. | | | | | |
| Twenty dollars..... | | 960,000 | 25,200 | 905,500 | 54,500 |
| One hundred dollars..... | 900,000 | 12,624,900 | 662,300 | 11,671,900 | 953,000 |
| Five hundred dollars..... | 3,041,500 | 14,785,500 | 2,618,500 | 12,948,500 | 1,837,000 |
| One thousand dollars..... | 8,728,000 | 79,756,000 | 7,918,000 | 75,316,000 | 4,440,000 |
| Five thousand dollars..... | 15,940,000 | 360,280,000 | 12,765,000 | 351,885,000 | 8,395,000 |
| Ten thousand dollars..... | 34,620,000 | 94,370,000 | 28,190,000 | 76,900,000 | 17,470,000 |
| Total..... | 63,229,500 | 562,776,400 | 52,179,000 | 529,626,900 | 33,149,500 |
| 1873. | | | | | |
| Twenty dollars..... | | 960,000 | 10,900 | 916,400 | 43,600 |
| One hundred dollars..... | 1,163,500 | 13,788,400 | 902,600 | 12,574,500 | 1,213,900 |
| Five hundred dollars..... | 3,449,000 | 18,234,500 | 2,257,500 | 15,206,000 | 3,028,500 |
| One thousand dollars..... | 7,103,000 | 86,859,000 | 5,901,000 | 81,217,000 | 5,642,000 |
| Five thousand dollars..... | 10,775,000 | 371,055,000 | 11,710,000 | 363,595,000 | 7,460,000 |
| Ten thousand dollars..... | 33,080,000 | 127,450,000 | 24,100,000 | 101,000,000 | 26,450,000 |
| Total..... | 55,570,500 | 618,346,900 | 44,882,000 | 574,508,900 | 43,838,000 |
| 1874. | | | | | |
| Twenty dollars..... | | 960,000 | 17,000 | 933,400 | 26,600 |
| One hundred dollars..... | 1,126,200 | 14,914,600 | 1,098,600 | 13,673,100 | 1,241,500 |
| Five hundred dollars..... | 3,184,000 | 21,418,500 | 3,057,500 | 18,263,500 | 3,155,000 |
| One thousand dollars..... | 5,682,000 | 92,541,000 | 6,607,000 | 87,824,000 | 4,717,000 |
| Five thousand dollars..... | 8,155,000 | 379,210,000 | 11,880,000 | 375,475,000 | 3,735,000 |
| Ten thousand dollars..... | 29,970,000 | 157,420,000 | 46,470,000 | 147,470,000 | 9,950,000 |
| Total..... | 48,117,200 | 666,464,100 | 69,130,100 | 643,639,000 | 22,825,100 |
| 1875. | | | | | |
| Twenty dollars..... | | 960,000 | 21,100 | 954,500 | 5,500 |
| One hundred dollars..... | 1,196,600 | 16,111,200 | 1,409,800 | 15,082,900 | 1,028,300 |
| Five hundred dollars..... | 3,590,500 | 25,009,000 | 4,097,000 | 22,360,500 | 2,648,500 |
| One thousand dollars..... | 8,873,000 | 101,414,000 | 8,836,000 | 96,660,000 | 4,754,000 |
| Five thousand dollars..... | 12,790,000 | 392,000,000 | 12,895,000 | 388,370,000 | 3,630,000 |
| Ten thousand dollars..... | 43,800,000 | 201,220,000 | 44,020,000 | 191,490,000 | 9,730,000 |
| Total..... | 70,250,100 | 736,714,200 | 71,278,900 | 714,917,900 | 21,796,300 |
| 1876. | | | | | |
| Twenty dollars..... | | 960,000 | 2,300 | 956,800 | 3,200 |
| One hundred dollars..... | 1,077,600 | 17,188,800 | 975,700 | 16,058,600 | 1,130,200 |
| Five hundred dollars..... | 2,805,500 | 27,814,500 | 2,536,000 | 24,896,500 | 2,918,000 |
| One thousand dollars..... | 8,001,000 | 109,415,000 | 7,645,000 | 104,305,000 | 5,110,000 |
| Five thousand dollars..... | 44,885,000 | 436,885,000 | 35,085,000 | 423,455,000 | 13,430,000 |
| Ten thousand dollars..... | 33,850,000 | 235,070,000 | 37,490,000 | 228,980,000 | 6,090,000 |
| Total..... | 90,619,100 | 827,333,300 | 83,734,000 | 798,651,900 | 28,681,400 |

No. 32.—GOLD CERTIFICATES OF EACH DENOMINATION ISSUED, REDEEMED, AND OUTSTANDING AT THE CLOSE OF EACH FISCAL YEAR, ETC.—Continued.

| Denomination. | Issued during year. | Total issued. | Redeemed during year. | Total redeemed. | Outstanding. |
|----------------------------|---------------------|---------------|-----------------------|-----------------|--------------|
| 1877. | | | | | |
| Twenty dollars..... | | \$960,000 | \$1,200 | \$958,000 | \$2,000 |
| One hundred dollars..... | \$1,273,700 | 18,462,500 | 1,199,300 | 17,257,900 | 1,204,600 |
| Five hundred dollars..... | 2,698,500 | 30,513,000 | 2,598,500 | 27,495,000 | 3,018,000 |
| One thousand dollars..... | 6,194,000 | 115,609,000 | 5,211,000 | 109,516,000 | 6,093,000 |
| Five thousand dollars..... | 8,495,000 | 445,380,000 | 15,930,000 | 439,385,000 | 5,995,000 |
| Ten thousand dollars..... | 39,480,000 | 274,550,000 | 20,310,000 | 249,290,000 | 25,260,000 |
| Total..... | 58,141,200 | 885,474,500 | 45,250,000 | 843,901,900 | 41,572,600 |
| 1878. | | | | | |
| Twenty dollars..... | | 960,000 | | 958,000 | 2,000 |
| One hundred dollars..... | 1,448,400 | 19,910,900 | 1,315,000 | 18,572,900 | 1,338,000 |
| Five hundred dollars..... | 1,795,000 | 32,308,000 | 1,791,000 | 29,286,000 | 3,022,000 |
| One thousand dollars..... | 4,534,000 | 120,143,000 | 4,422,000 | 113,938,000 | 6,205,000 |
| Five thousand dollars..... | 8,275,000 | 453,655,000 | 8,870,000 | 448,255,000 | 5,400,000 |
| Ten thousand dollars..... | 34,290,000 | 308,840,000 | 31,150,000 | 280,440,000 | 28,400,000 |
| Total..... | 50,342,400 | 935,816,900 | 47,548,000 | 891,449,900 | 44,367,000 |
| 1879. | | | | | |
| Twenty dollars..... | | 960,000 | 500 | 958,500 | 1,500 |
| One hundred dollars..... | 323,400 | 20,234,300 | 962,200 | 19,535,100 | 699,200 |
| Five hundred dollars..... | 536,000 | 32,844,000 | 2,348,000 | 31,634,000 | 1,210,000 |
| One thousand dollars..... | 1,738,000 | 121,881,000 | 4,945,000 | 118,883,000 | 2,998,000 |
| Five thousand dollars..... | 4,230,000 | 457,885,000 | 7,175,000 | 455,430,000 | 2,455,000 |
| Ten thousand dollars..... | 5,490,000 | 314,330,000 | 25,840,000 | 306,280,000 | 8,050,000 |
| Total..... | 12,317,400 | 948,134,300 | 41,270,700 | 932,720,600 | 15,413,700 |
| 1880. | | | | | |
| Twenty dollars..... | | 960,000 | 400 | 958,900 | 1,100 |
| One hundred dollars..... | | 20,234,300 | 291,200 | 19,826,300 | 408,000 |
| Five hundred dollars..... | | 32,844,000 | 744,500 | 32,378,500 | 465,500 |
| One thousand dollars..... | | 121,881,000 | 1,788,000 | 120,671,000 | 1,210,000 |
| Five thousand dollars..... | | 457,885,000 | 1,385,000 | 456,815,000 | 1,070,000 |
| Ten thousand dollars..... | | 314,330,000 | 3,200,000 | 309,480,000 | 4,850,000 |
| Total..... | | 948,134,300 | 7,409,100 | 940,129,700 | 8,004,600 |
| 1881. | | | | | |
| Twenty dollars..... | | 960,000 | 380 | 959,280 | 720 |
| One hundred dollars..... | | 20,234,300 | 139,300 | 19,965,600 | 268,700 |
| Five hundred dollars..... | | 32,844,000 | 207,000 | 32,585,500 | 258,500 |
| One thousand dollars..... | | 121,881,000 | 485,000 | 121,156,000 | 725,000 |
| Five thousand dollars..... | | 457,885,000 | 270,000 | 457,085,000 | 800,000 |
| Ten thousand dollars..... | | 314,330,000 | 1,120,000 | 310,600,000 | 3,730,000 |
| Total..... | | 948,134,300 | 2,221,680 | 942,351,380 | 5,782,920 |
| 1882. | | | | | |
| Twenty dollars..... | | 960,000 | | 959,280 | 720 |
| One hundred dollars..... | | 20,234,300 | 44,800 | 20,010,400 | 223,900 |
| Five hundred dollars..... | | 32,844,000 | 50,000 | 32,635,500 | 208,500 |
| One thousand dollars..... | | 121,881,000 | 151,000 | 121,307,000 | 574,000 |
| Five thousand dollars..... | | 457,885,000 | 210,000 | 457,295,000 | 590,000 |
| Ten thousand dollars..... | | 314,330,000 | 290,000 | 310,890,000 | 3,440,000 |
| Total..... | | 948,134,300 | 745,800 | 943,097,180 | 5,037,120 |
| 1883. | | | | | |
| Twenty dollars..... | 9,360,000 | 10,320,000 | 197,180 | 1,156,460 | 9,163,540 |
| Fifty dollars..... | 9,200,000 | 9,200,000 | 149,200 | 149,200 | 9,050,800 |
| One hundred dollars..... | 8,900,000 | 29,134,300 | 251,100 | 20,261,500 | 8,872,800 |
| Five hundred dollars..... | 8,250,000 | 41,094,000 | 331,000 | 32,996,500 | 8,127,500 |
| One thousand dollars..... | 13,000,000 | 134,881,000 | 640,000 | 121,947,000 | 12,934,000 |
| Five thousand dollars..... | 8,000,000 | 465,885,000 | 1,180,000 | 458,455,000 | 7,430,000 |
| Ten thousand dollars..... | 30,000,000 | 344,330,000 | 6,640,000 | 317,530,000 | 26,800,000 |
| Total..... | 86,710,000 | 1,034,844,300 | 9,368,480 | 952,465,660 | 82,378,640 |

No. 32.—GOLD CERTIFICATES OF EACH DENOMINATION ISSUED, REDEEMED, AND OUTSTANDING AT THE CLOSE OF EACH FISCAL YEAR, ETC.—Continued.

| Denomination. | Issued during year. | Total issued. | Redeemed during year. | Total redeemed. | Outstanding. |
|----------------------------|---------------------|---------------|-----------------------|-----------------|--------------|
| 1884. | | | | | |
| Twenty dollars..... | \$5,520,000 | \$15,840,000 | \$1,328,180 | \$2,484,640 | \$13,355,360 |
| Fifty dollars..... | 1,300,000 | 10,500,000 | 1,231,800 | 1,381,000 | 9,119,000 |
| One hundred dollars..... | 1,400,000 | 30,534,300 | 1,083,000 | 21,344,500 | 9,189,800 |
| Five hundred dollars..... | 2,250,000 | 43,344,000 | 1,596,000 | 34,562,500 | 8,781,500 |
| One thousand dollars..... | 4,000,000 | 138,881,000 | 2,132,000 | 124,079,000 | 14,802,000 |
| Five thousand dollars..... | 7,000,000 | 472,885,000 | 3,435,000 | 461,890,000 | 10,995,000 |
| Ten thousand dollars..... | 20,000,000 | 364,330,000 | 14,650,000 | 332,180,000 | 32,150,000 |
| Total..... | 41,470,000 | 1,076,314,300 | 25,455,980 | 977,921,640 | 98,392,660 |
| 1885. | | | | | |
| Twenty dollars..... | 400,000 | 16,240,000 | 1,411,020 | 3,895,660 | 12,344,340 |
| Fifty dollars..... | 2,700,000 | 13,200,000 | 1,375,200 | 2,756,200 | 10,443,800 |
| One hundred dollars..... | 1,800,000 | 32,334,300 | 1,386,300 | 22,730,800 | 9,603,500 |
| Five hundred dollars..... | 6,600,000 | 49,944,000 | 1,189,000 | 35,751,500 | 14,192,500 |
| One thousand dollars..... | 9,000,000 | 147,881,000 | 1,443,000 | 125,522,000 | 22,359,000 |
| Five thousand dollars..... | 7,500,000 | 430,385,000 | 3,985,000 | 465,885,000 | 14,500,000 |
| Ten thousand dollars..... | 35,000,000 | 399,330,000 | 10,270,000 | 342,450,000 | 56,880,000 |
| Total..... | 63,000,000 | 1,139,314,300 | 21,069,520 | 998,991,160 | 140,323,140 |
| 1886. | | | | | |
| Twenty dollars..... | 640,000 | 16,880,000 | 1,007,450 | 4,903,110 | 11,976,890 |
| Fifty dollars..... | 100,000 | 13,300,000 | 825,845 | 3,582,045 | 9,717,955 |
| One hundred dollars..... | 100,000 | 32,434,300 | 690,100 | 23,420,900 | 9,013,400 |
| Five hundred dollars..... | 200,000 | 50,144,000 | 952,500 | 36,704,000 | 13,440,000 |
| One thousand dollars..... | | 147,881,000 | 3,863,000 | 129,385,000 | 18,496,000 |
| Five thousand dollars..... | | 430,385,000 | 680,000 | 466,565,000 | 13,820,000 |
| Ten thousand dollars..... | | 399,330,000 | 2,170,000 | 344,620,000 | 54,710,000 |
| Total..... | 1,040,000 | 1,140,354,300 | 10,188,895 | 1,009,180,055 | 131,174,245 |
| 1887. | | | | | |
| Twenty dollars..... | | 16,880,000 | 1,104,828 | 6,007,938 | 10,872,062 |
| Fifty dollars..... | | 13,300,000 | 1,492,600 | 5,074,645 | 8,225,355 |
| One hundred dollars..... | | 32,434,300 | 1,056,000 | 24,476,900 | 7,957,400 |
| Five hundred dollars..... | | 50,144,000 | 1,409,000 | 38,113,000 | 12,031,000 |
| One thousand dollars..... | | 147,881,000 | 1,120,000 | 130,505,000 | 17,376,000 |
| Five thousand dollars..... | | 430,385,000 | 625,000 | 467,190,000 | 13,195,000 |
| Ten thousand dollars..... | | 399,330,000 | 2,880,000 | 347,500,000 | 51,830,000 |
| Total..... | | 1,140,354,300 | 9,687,428 | 1,018,867,483 | 121,486,817 |
| 1888. | | | | | |
| Twenty dollars..... | 4,160,000 | 21,040,000 | 2,070,062 | 8,078,000 | 12,962,000 |
| Fifty dollars..... | 4,500,000 | 17,800,000 | 2,480,205 | 7,554,850 | 10,245,150 |
| One hundred dollars..... | 7,800,000 | 40,234,300 | 2,088,400 | 26,565,300 | 13,669,000 |
| Five hundred dollars..... | 4,700,000 | 54,844,000 | 4,420,000 | 42,533,000 | 12,311,000 |
| One thousand dollars..... | 14,000,000 | 161,881,000 | 5,875,000 | 136,380,000 | 25,501,000 |
| Five thousand dollars..... | 20,000,000 | 500,385,000 | 9,330,000 | 476,520,000 | 23,865,000 |
| Ten thousand dollars..... | 30,000,000 | 429,330,000 | 38,360,000 | 385,860,000 | 43,470,000 |
| Total..... | 85,160,000 | 1,225,514,300 | 64,623,687 | 1,083,491,150 | 142,023,150 |
| 1889. | | | | | |
| Twenty dollars..... | | 21,040,000 | 1,982,898 | 10,060,898 | 10,979,102 |
| Fifty dollars..... | | 17,800,000 | 1,801,800 | 9,356,650 | 8,443,350 |
| One hundred dollars..... | | 40,234,300 | 2,021,900 | 28,587,200 | 11,647,100 |
| Five hundred dollars..... | 2,000,000 | 56,844,000 | 3,235,500 | 45,768,500 | 11,075,500 |
| One thousand dollars..... | 6,000,000 | 167,881,000 | 10,287,500 | 146,687,500 | 21,213,500 |
| Five thousand dollars..... | 30,155,000 | 530,540,000 | 17,020,000 | 493,540,000 | 37,000,000 |
| Ten thousand dollars..... | 41,120,000 | 470,450,000 | 30,900,000 | 416,760,000 | 53,690,000 |
| Total..... | 79,275,000 | 1,304,789,300 | 67,249,598 | 1,150,740,748 | 154,048,552 |
| 1890. | | | | | |
| Twenty dollars..... | 2,880,000 | 23,920,000 | 1,905,628 | 11,966,526 | 11,953,474 |
| Fifty dollars..... | 2,200,000 | 20,000,000 | 1,600,145 | 10,956,795 | 9,043,205 |
| One hundred dollars..... | 2,000,000 | 42,234,300 | 1,533,800 | 30,121,000 | 12,113,300 |
| Five hundred dollars..... | 2,000,000 | 58,844,000 | 1,734,000 | 47,502,500 | 11,341,500 |
| One thousand dollars..... | 4,000,000 | 171,881,000 | 2,152,000 | 148,819,500 | 23,061,500 |
| Five thousand dollars..... | 11,350,000 | 541,890,000 | 13,950,000 | 507,490,000 | 34,400,000 |
| Ten thousand dollars..... | 24,620,000 | 495,070,000 | 22,680,000 | 439,440,000 | 55,630,000 |
| Total..... | 49,050,000 | 1,353,839,300 | 45,555,573 | 1,196,296,321 | 157,542,979 |

No. 32.—GOLD CERTIFICATES OF EACH DENOMINATION ISSUED, REDEEMED, AND OUTSTANDING AT THE CLOSE OF EACH FISCAL YEAR, ETC.—Continued.

| Denomination. | Issued during year. | Total issued. | Redeemed during year. | Total redeemed. | Outstanding. |
|----------------------------|---------------------|---------------|-----------------------|-----------------|--------------|
| 1891. | | | | | |
| Twenty dollars..... | \$4,240,000 | \$28,160,000 | \$1,971,700 | \$13,938,226 | \$14,221,774 |
| Fifty dollars..... | 1,000,000 | 21,000,000 | 1,587,350 | 12,544,145 | 8,455,855 |
| One hundred dollars..... | 2,400,000 | 44,634,300 | 1,698,500 | 31,819,500 | 12,814,800 |
| Five hundred dollars..... | 2,200,000 | 61,044,000 | 2,170,000 | 49,672,500 | 11,371,500 |
| One thousand dollars..... | 3,300,000 | 175,181,000 | 5,314,000 | 154,133,500 | 21,047,500 |
| Five thousand dollars..... | 6,680,000 | 548,570,000 | 14,380,000 | 521,870,000 | 26,700,000 |
| Ten thousand dollars..... | 43,700,000 | 538,770,000 | 41,480,000 | 480,920,000 | 57,850,000 |
| Total..... | 63,520,000 | 1,417,259,300 | 68,601,550 | 1,264,897,871 | 152,461,429 |
| 1892. | | | | | |
| Twenty dollars..... | 160,000 | 28,320,000 | 2,260,800 | 16,199,026 | 12,120,974 |
| Fifty dollars..... | 400,000 | 21,400,000 | 1,748,900 | 14,293,045 | 7,106,955 |
| One hundred dollars..... | 400,000 | 45,034,300 | 2,379,800 | 34,199,300 | 10,835,000 |
| Five hundred dollars..... | 1,000,000 | 62,044,000 | 2,512,000 | 52,184,500 | 9,859,500 |
| One thousand dollars..... | 7,000,000 | 182,181,000 | 7,871,000 | 162,004,500 | 20,176,500 |
| Five thousand dollars..... | 18,725,000 | 567,295,000 | 14,615,000 | 536,485,000 | 30,810,000 |
| Ten thousand dollars..... | 42,840,000 | 581,610,000 | 35,000,000 | 515,920,000 | 65,690,000 |
| Total..... | 70,525,000 | 1,487,884,300 | 66,387,500 | 1,331,285,371 | 156,598,929 |
| 1893. | | | | | |
| Twenty dollars..... | | 28,320,000 | 2,843,340 | 19,042,866 | 9,277,634 |
| Fifty dollars..... | | 21,400,000 | 1,982,600 | 16,275,645 | 5,124,355 |
| One hundred dollars..... | 20,000 | 45,054,300 | 3,456,300 | 37,655,600 | 7,398,700 |
| Five hundred dollars..... | 50,000 | 62,094,000 | 4,027,500 | 56,212,000 | 5,882,000 |
| One thousand dollars..... | | 182,181,000 | 7,893,000 | 169,897,500 | 12,283,500 |
| Five thousand dollars..... | 4,660,000 | 571,935,000 | 17,500,000 | 553,985,000 | 17,970,000 |
| Ten thousand dollars..... | 8,340,000 | 589,950,000 | 39,120,000 | 555,040,000 | 34,910,000 |
| Total..... | 13,070,000 | 1,500,954,300 | 76,822,740 | 1,408,108,111 | 92,846,189 |
| 1894. | | | | | |
| Twenty dollars..... | | 28,320,000 | 1,813,040 | 20,855,406 | 7,464,594 |
| Fifty dollars..... | | 21,400,000 | 1,006,350 | 17,281,995 | 4,118,005 |
| One hundred dollars..... | | 45,054,300 | 1,726,400 | 39,382,000 | 5,672,300 |
| Five hundred dollars..... | | 62,094,000 | 1,335,500 | 57,547,500 | 4,546,500 |
| One thousand dollars..... | | 182,181,000 | 3,422,000 | 173,319,500 | 8,861,500 |
| Five thousand dollars..... | 100,000 | 572,055,000 | 5,885,000 | 559,870,000 | 12,185,000 |
| Ten thousand dollars..... | | 589,950,000 | 11,370,000 | 566,410,000 | 23,540,000 |
| Total..... | 100,000 | 1,501,054,300 | 26,558,290 | 1,434,666,401 | 66,387,899 |
| 1895. | | | | | |
| Twenty dollars..... | | 28,320,000 | 1,265,640 | 22,121,046 | 6,198,954 |
| Fifty dollars..... | | 21,400,000 | 400,600 | 17,742,595 | 3,657,405 |
| One hundred dollars..... | 20,000 | 45,074,300 | 688,200 | 40,670,200 | 5,004,100 |
| Five hundred dollars..... | | 62,094,000 | 302,500 | 57,850,000 | 4,244,000 |
| One thousand dollars..... | | 182,181,000 | 981,000 | 174,300,500 | 7,880,500 |
| Five thousand dollars..... | 50,000 | 572,105,000 | 4,810,000 | 564,680,000 | 7,425,000 |
| Ten thousand dollars..... | 50,000 | 590,000,000 | 9,530,000 | 575,940,000 | 14,060,000 |
| Total..... | 120,000 | 1,501,174,300 | 18,037,940 | 1,452,704,341 | 48,469,959 |
| 1896. | | | | | |
| Twenty dollars..... | | 28,320,000 | 893,220 | 23,014,266 | 5,305,734 |
| Fifty dollars..... | | 21,400,000 | 559,650 | 18,302,245 | 3,097,755 |
| One hundred dollars..... | | 45,074,300 | 790,400 | 40,860,600 | 4,213,700 |
| Five hundred dollars..... | | 62,094,000 | 446,500 | 58,296,500 | 3,797,500 |
| One thousand dollars..... | | 182,181,000 | 1,487,000 | 175,787,500 | 6,393,500 |
| Five thousand dollars..... | 15,000 | 572,120,000 | 1,420,000 | 566,100,000 | 6,020,000 |
| Ten thousand dollars..... | 4,840,000 | 594,840,000 | 4,910,000 | 580,850,000 | 13,990,000 |
| Total..... | 4,855,000 | 1,506,029,300 | 10,506,770 | 1,463,211,111 | 42,818,189 |
| 1897. | | | | | |
| Twenty dollars..... | 10,000 | 28,330,000 | 385,120 | 23,399,386 | 4,930,614 |
| Fifty dollars..... | | 21,400,000 | 239,200 | 18,591,445 | 2,808,555 |
| One hundred dollars..... | | 45,074,300 | 396,700 | 41,257,300 | 3,817,000 |
| Five hundred dollars..... | | 62,094,000 | 293,000 | 58,589,500 | 3,504,500 |
| One thousand dollars..... | | 182,181,000 | 702,000 | 176,489,500 | 5,691,500 |
| Five thousand dollars..... | | 572,120,000 | 460,000 | 566,560,000 | 5,560,000 |
| Ten thousand dollars..... | | 594,840,000 | 1,520,000 | 582,370,000 | 12,470,000 |
| Total..... | 10,000 | 1,506,039,300 | 4,046,020 | 1,467,257,131 | 38,782,169 |

No. 32.—GOLD CERTIFICATES OF EACH DENOMINATION ISSUED, REDEEMED, AND OUTSTANDING AT THE CLOSE OF EACH FISCAL YEAR, ETC.—Continued.

| Denomination. | Issued during year. | Total issued. | Redeemed during year. | Total redeemed. | Outstanding. |
|----------------------------|---------------------|---------------|-----------------------|-----------------|--------------|
| 1898. | | | | | |
| Twenty dollars..... | | \$28,330,000 | \$255,920 | \$23,655,306 | \$4,674,694 |
| Fifty dollars..... | | 21,400,000 | 152,200 | 18,743,645 | 2,656,355 |
| One hundred dollars..... | | 45,074,300 | 184,400 | 41,441,700 | 3,632,600 |
| Five hundred dollars..... | | 62,094,000 | 103,500 | 58,693,000 | 3,401,000 |
| One thousand dollars..... | | 182,181,000 | 161,000 | 176,650,500 | 5,530,500 |
| Five thousand dollars..... | | 572,120,000 | 355,000 | 566,915,000 | 5,205,000 |
| Ten thousand dollars..... | | 594,840,000 | 150,000 | 582,520,000 | 12,320,000 |
| Total..... | | 1,506,039,300 | 1,362,020 | 1,468,619,151 | 37,420,149 |
| 1899. | | | | | |
| Twenty dollars..... | | 28,330,000 | 183,730 | 23,839,036 | 4,490,964 |
| Fifty dollars..... | | 21,400,000 | 118,000 | 18,861,645 | 2,538,355 |
| One hundred dollars..... | | 45,074,300 | 149,100 | 41,590,800 | 3,483,500 |
| Five hundred dollars..... | | 62,094,000 | 116,500 | 58,809,500 | 3,284,500 |
| One thousand dollars..... | | 182,181,000 | 160,000 | 176,810,500 | 5,370,500 |
| Five thousand dollars..... | | 572,120,000 | 435,000 | 567,310,000 | 4,810,000 |
| Ten thousand dollars..... | | 594,840,000 | 1,960,000 | 584,520,000 | 10,320,000 |
| Total..... | | 1,506,039,300 | 3,122,330 | 1,471,741,481 | 34,297,819 |
| 1900. | | | | | |
| Twenty dollars..... | \$53,590,000 | 81,920,000 | 2,584,640 | 26,423,676 | 55,496,324 |
| Fifty dollars..... | 19,100,000 | 40,500,000 | 1,248,800 | 20,110,445 | 20,389,555 |
| One hundred dollars..... | 19,160,000 | 64,234,300 | 1,488,200 | 43,079,000 | 21,155,300 |
| Five hundred dollars..... | 7,750,000 | 69,844,000 | 1,109,000 | 59,918,500 | 9,925,500 |
| One thousand dollars..... | 27,700,000 | 209,881,000 | 1,630,000 | 178,440,500 | 31,440,500 |
| Five thousand dollars..... | 23,915,000 | 596,035,000 | 3,265,000 | 570,375,000 | 25,460,000 |
| Ten thousand dollars..... | 66,110,000 | 660,950,000 | 12,500,000 | 597,020,000 | 63,930,000 |
| Total..... | 217,325,000 | 1,723,364,300 | 23,825,640 | 1,495,567,121 | 227,797,179 |

No. 33.—SILVER CERTIFICATES OF EACH DENOMINATION ISSUED, REDEEMED AND OUTSTANDING AT THE CLOSE OF EACH FISCAL YEAR.

| Denomination. | Issued during year. | Total issued. | Redeemed during year. | Total redeemed. | Outstanding. |
|---------------------------|---------------------|---------------|-----------------------|-----------------|---------------|
| 1878. | | | | | |
| Ten dollars..... | \$123,220 | \$123,220 | | | \$123,220.00 |
| Twenty dollars..... | 10,240 | 10,240 | | | 10,240.00 |
| Fifty dollars..... | 13,250 | 13,250 | | | 13,250.00 |
| One hundred dollars..... | 179,700 | 179,700 | | | 179,700.00 |
| Five hundred dollars..... | 268,000 | 268,000 | | | 268,000.00 |
| One thousand dollars..... | 1,256,000 | 1,256,000 | | | 1,256,000.00 |
| Total..... | 1,850,410 | 1,850,410 | | | 1,850,410.00 |
| 1879. | | | | | |
| Ten dollars..... | 43,730 | 167,000 | \$3,170.00 | \$3,170.00 | 163,830.00 |
| Twenty dollars..... | 85,760 | 96,000 | 580.00 | 580.00 | 95,420.00 |
| Fifty dollars..... | 131,750 | 145,000 | | | 145,000.00 |
| One hundred dollars..... | 301,300 | 481,000 | 5,300.00 | 5,300.00 | 475,700.00 |
| Five hundred dollars..... | 2,000,000 | 2,268,000 | 1,768,000.00 | 1,768,000.00 | 500,000.00 |
| One thousand dollars..... | 6,587,000 | 7,843,000 | 6,683,000.00 | 6,683,000.00 | 1,160,000.00 |
| Total..... | 9,149,590 | 11,000,000 | 8,460,050.00 | 8,460,050.00 | 2,539,950.00 |
| 1880. | | | | | |
| Ten dollars..... | 2,007,000 | 2,174,000 | 23,490.00 | 26,660.00 | 2,147,340.00 |
| Twenty dollars..... | 1,890,000 | 1,986,000 | 10,540.00 | 11,120.00 | 1,974,880.00 |
| Fifty dollars..... | 1,195,000 | 1,340,000 | 11,050.00 | 11,050.00 | 1,328,950.00 |
| One hundred dollars..... | 1,449,000 | 1,930,000 | 20,100.00 | 25,400.00 | 1,904,600.00 |
| Five hundred dollars..... | 750,000 | 3,018,000 | 20,500.00 | 1,788,500.00 | 1,229,500.00 |
| One thousand dollars..... | 2,727,000 | 10,570,000 | 98,000.00 | 6,781,000.00 | 3,789,000.00 |
| Total..... | 10,018,000 | 21,018,000 | 183,680.00 | 8,643,730.00 | 12,374,270.00 |
| 1881. | | | | | |
| Ten dollars..... | 18,700,000 | 20,874,000 | 480,310.00 | 506,970.00 | 20,367,030.00 |
| Twenty dollars..... | 16,560,000 | 18,546,000 | 372,780.00 | 383,900.00 | 18,162,100.00 |
| Fifty dollars..... | 2,310,000 | 3,650,000 | 157,350.00 | 168,400.00 | 3,481,600.00 |
| One hundred dollars..... | 2,410,000 | 4,340,000 | 285,300.00 | 310,700.00 | 4,029,300.00 |
| Five hundred dollars..... | 632,000 | 3,650,000 | 215,000.00 | 2,003,500.00 | 1,646,500.00 |
| One thousand dollars..... | 300,000 | 10,870,000 | 609,000.00 | 7,390,000.00 | 3,480,000.00 |
| Total..... | 40,912,000 | 61,930,000 | 2,119,740.00 | 10,763,470.00 | 51,166,530.00 |

No. 33.—SILVER CERTIFICATES OF EACH DENOMINATION ISSUED, REDEEMED, AND OUTSTANDING AT THE CLOSE OF EACH FISCAL YEAR—Continued.

| Denomination. | Issued during year. | Total issued. | Redeemed during year. | Total redeemed. | Outstanding. |
|---------------------------|---------------------|---------------|-----------------------|-----------------|-----------------|
| 1882. | | | | | |
| Ten dollars..... | \$12,240,000 | \$33,114,000 | \$3,361,310.00 | \$3,868,280.00 | \$29,245,720.00 |
| Twenty dollars..... | 9,040,000 | 27,586,000 | 2,241,860.00 | 2,625,760.00 | 24,960,240.00 |
| Fifty dollars..... | 400,000 | 4,050,000 | 598,050.00 | 766,450.00 | 3,283,550.00 |
| One hundred dollars..... | 800,000 | 5,140,000 | 808,600.00 | 1,119,300.00 | 4,020,700.00 |
| Five hundred dollars..... | 700,000 | 4,350,000 | 612,000.00 | 2,615,500.00 | 1,734,500.00 |
| One thousand dollars..... | 1,120,000 | 11,990,000 | 1,748,000.00 | 9,138,000.00 | 2,852,000.00 |
| Total..... | 24,300,000 | 86,230,000 | 9,369,820.00 | 20,133,290.00 | 66,096,710.00 |
| 1883. | | | | | |
| Ten dollars..... | 11,880,000 | 44,994,000 | 4,237,828.00 | 8,106,108.00 | 36,887,892.00 |
| Twenty dollars..... | 13,360,000 | 40,946,000 | 3,167,456.00 | 5,793,216.00 | 35,152,784.00 |
| Fifty dollars..... | 1,600,000 | 5,650,000 | 886,615.00 | 1,653,065.00 | 3,996,935.00 |
| One hundred dollars..... | 2,400,000 | 7,540,000 | 1,173,480.00 | 2,292,780.00 | 5,247,220.00 |
| Five hundred dollars..... | 1,800,000 | 6,150,000 | 1,008,500.00 | 3,624,000.00 | 2,526,000.00 |
| One thousand dollars..... | 4,000,000 | 15,990,000 | 2,046,000.00 | 11,184,000.00 | 4,806,000.00 |
| Total..... | 35,040,000 | 121,270,000 | 12,519,879.00 | 32,653,169.00 | 88,616,831.00 |
| 1884. | | | | | |
| Ten dollars..... | 19,000,000 | 63,994,000 | 8,397,180.00 | 16,503,288.00 | 47,490,712.00 |
| Twenty dollars..... | 20,080,000 | 61,026,000 | 7,368,260.00 | 13,161,476.00 | 47,864,524.00 |
| Fifty dollars..... | 3,200,000 | 8,850,000 | 903,300.00 | 2,556,365.00 | 6,293,635.00 |
| One hundred dollars..... | 4,000,000 | 11,540,000 | 1,107,900.00 | 3,400,680.00 | 8,139,320.00 |
| Five hundred dollars..... | 2,500,000 | 8,650,000 | 648,500.00 | 4,272,500.00 | 4,377,500.00 |
| One thousand dollars..... | 3,500,000 | 19,490,000 | 1,580,000.00 | 12,764,000.00 | 6,726,000.00 |
| Total..... | 52,280,000 | 173,550,000 | 20,005,140.00 | 52,658,309.00 | 120,891,691.00 |
| 1885. | | | | | |
| Ten dollars..... | 14,040,000 | 78,034,000 | 9,783,585.00 | 26,286,873.00 | 51,747,127.00 |
| Twenty dollars..... | 12,160,000 | 73,186,000 | 8,013,560.00 | 21,175,036.00 | 52,010,964.00 |
| Fifty dollars..... | 2,200,000 | 11,050,000 | 839,600.00 | 3,395,965.00 | 7,654,035.00 |
| One hundred dollars..... | 2,600,000 | 14,140,000 | 860,800.00 | 4,261,480.00 | 9,878,520.00 |
| Five hundred dollars..... | 5,000,000 | 13,650,000 | 467,500.00 | 4,740,000.00 | 8,910,000.00 |
| One thousand dollars..... | 4,000,000 | 23,490,000 | 1,025,000.00 | 13,789,000.00 | 9,701,000.00 |
| Total..... | 40,000,000 | 213,550,000 | 20,990,045.00 | 73,648,354.00 | 139,901,646.00 |
| 1886. | | | | | |
| Ten dollars..... | 3,800,000 | 81,834,000 | 5,277,740.00 | 31,564,613.00 | 50,269,387.00 |
| Twenty dollars..... | 800,000 | 73,986,000 | 7,853,336.00 | 29,028,372.00 | 44,957,628.00 |
| Fifty dollars..... | ..... | 11,050,000 | 269,195.00 | 3,665,160.00 | 7,384,840.00 |
| One hundred dollars..... | ..... | 14,140,000 | 267,700.00 | 4,529,180.00 | 9,610,820.00 |
| Five hundred dollars..... | ..... | 13,650,000 | 7,075,000.00 | 11,815,000.00 | 1,835,000.00 |
| One thousand dollars..... | ..... | 23,490,000 | 7,781,000.00 | 21,570,000.00 | 1,920,000.00 |
| Total..... | 4,600,000 | 218,150,000 | 28,523,971.00 | 102,172,325.00 | 115,977,675.00 |
| 1887. | | | | | |
| One dollar..... | 14,156,000 | 14,156,000 | 176,503.90 | 176,503.90 | 13,979,496.10 |
| Two dollars..... | 8,976,000 | 8,976,000 | 70,003.60 | 70,003.60 | 8,905,996.40 |
| Five dollars..... | 7,760,000 | 7,760,000 | 31,758.50 | 31,758.50 | 7,728,241.50 |
| Ten dollars..... | 10,440,000 | 92,274,000 | 6,508,517.00 | 38,073,130.00 | 54,200,870.00 |
| Twenty dollars..... | 9,520,000 | 83,506,000 | 3,848,612.00 | 32,876,984.00 | 50,629,016.00 |
| Fifty dollars..... | 1,000,000 | 12,050,000 | 3,188,740.00 | 6,853,900.00 | 5,196,100.00 |
| One hundred dollars..... | ..... | 14,140,000 | 5,897,390.00 | 10,426,570.00 | 3,713,430.00 |
| Five hundred dollars..... | ..... | 13,650,000 | 1,166,000.00 | 12,981,000.00 | 689,000.00 |
| One thousand dollars..... | ..... | 23,490,000 | 1,399,000.00 | 22,969,000.00 | 521,000.00 |
| Total..... | 51,852,000 | 270,002,000 | 22,286,525.00 | 124,458,850.00 | 145,543,150.00 |
| 1888. | | | | | |
| One dollar..... | 14,172,000 | 28,328,000 | 1,419,892.10 | 1,596,396.00 | 26,731,604.00 |
| Two dollars..... | 10,424,000 | 19,400,000 | 732,758.40 | 802,762.00 | 18,597,238.00 |
| Five dollars..... | 44,700,000 | 52,460,000 | 818,381.50 | 850,140.00 | 51,609,860.00 |
| Ten dollars..... | 36,520,000 | 128,794,000 | 10,255,360.00 | 48,328,490.00 | 80,465,510.00 |
| Twenty dollars..... | 80,000 | 83,586,000 | 6,868,856.00 | 39,745,840.00 | 43,840,160.00 |
| Fifty dollars..... | ..... | 12,050,000 | 804,500.00 | 7,658,400.00 | 4,391,600.00 |
| One hundred dollars..... | ..... | 14,140,000 | 660,130.00 | 11,086,700.00 | 3,053,300.00 |
| Five hundred dollars..... | ..... | 13,650,000 | 188,500.00 | 13,169,500.00 | 480,500.00 |
| One thousand dollars..... | ..... | 23,490,000 | 199,000.00 | 23,168,000.00 | 322,000.00 |
| Total..... | 105,896,000 | 375,898,000 | 21,947,378.00 | 146,406,228.00 | 229,491,772.00 |

No. 33.—SILVER CERTIFICATES OF EACH DENOMINATION ISSUED, REDEEMED, AND OUTSTANDING AT THE CLOSE OF EACH FISCAL YEAR—Continued.

| Denomination. | Issued during year. | Total issued. | Redeemed during year. | Total redeemed. | Outstanding. |
|---------------------------|---------------------|---------------|-----------------------|-----------------|-----------------|
| 1889. | | | | | |
| One dollar..... | \$8,772,000 | \$37,100,000 | \$7,595,632.20 | \$9,192,028.20 | \$27,907,971.80 |
| Two dollars..... | 5,800,000 | 25,200,000 | 4,159,572.80 | 4,962,334.80 | 20,237,665.20 |
| Five dollars..... | 38,540,000 | 91,000,000 | 4,570,120.00 | 5,420,260.00 | 85,579,740.00 |
| Ten dollars..... | 20,480,000 | 149,274,000 | 13,508,887.00 | 61,837,377.00 | 87,436,623.00 |
| Twenty dollars..... | 160,000 | 83,746,000 | 8,890,544.00 | 48,636,384.00 | 35,109,616.00 |
| Fifty dollars..... | | 12,050,000 | 932,790.00 | 8,591,190.00 | 3,458,810.00 |
| One hundred dollars..... | | 14,140,000 | 727,480.00 | 11,814,180.00 | 2,325,820.00 |
| Five hundred dollars..... | | 13,650,000 | 134,000.00 | 13,303,500.00 | 346,500.00 |
| One thousand dollars..... | | 23,490,000 | 95,000.00 | 23,263,000.00 | 227,000.00 |
| Total..... | 73,752,000 | 449,650,000 | 40,614,026.00 | 187,020,254.00 | 262,629,746.00 |
| 1890. | | | | | |
| One dollar..... | 14,700,000 | 51,800,000 | 11,473,489.70 | 20,665,517.90 | 31,134,482.10 |
| Two dollars..... | 9,280,000 | 34,480,000 | 6,959,904.80 | 11,922,239.60 | 22,557,760.40 |
| Five dollars..... | 28,100,000 | 119,100,000 | 11,552,583.50 | 16,972,843.50 | 102,127,156.50 |
| Ten dollars..... | 39,000,000 | 188,274,000 | 14,965,607.00 | 76,802,984.00 | 111,471,016.00 |
| Twenty dollars..... | | 83,746,000 | 8,828,760.00 | 57,465,144.00 | 26,280,856.00 |
| Fifty dollars..... | 800,000 | 12,850,000 | 1,003,950.00 | 9,595,140.00 | 3,254,860.00 |
| One hundred dollars..... | 2,500,000 | 16,740,000 | 636,700.00 | 12,450,880.00 | 4,289,120.00 |
| Five hundred dollars..... | | 13,650,000 | 93,000.00 | 13,396,500.00 | 253,500.00 |
| One thousand dollars..... | | 23,490,000 | 56,000.00 | 23,319,000.00 | 171,000.00 |
| Total..... | 94,480,000 | 544,130,000 | 55,569,995.00 | 242,590,240.00 | 301,539,751.00 |
| 1891. | | | | | |
| One dollar..... | 9,320,000 | 61,120,000 | 11,389,274.00 | 32,054,791.90 | 29,065,208.10 |
| Two dollars..... | 4,544,000 | 39,024,000 | 7,868,255.00 | 19,790,494.60 | 19,233,505.40 |
| Five dollars..... | 29,540,000 | 148,640,000 | 21,597,432.00 | 38,570,275.50 | 110,069,724.50 |
| Ten dollars..... | 18,880,000 | 207,154,000 | 19,766,485.00 | 96,569,469.00 | 110,584,531.00 |
| Twenty dollars..... | 10,320,000 | 94,066,000 | 8,199,620.00 | 65,664,764.00 | 28,401,236.00 |
| Fifty dollars..... | 3,400,000 | 16,250,000 | 792,100.00 | 10,387,240.00 | 5,862,760.00 |
| One hundred dollars..... | 3,000,000 | 19,740,000 | 885,400.00 | 13,336,280.00 | 6,403,720.00 |
| Five hundred dollars..... | 2,700,000 | 16,350,000 | 497,000.00 | 13,893,500.00 | 2,456,500.00 |
| One thousand dollars..... | 3,200,000 | 26,690,000 | 733,000.00 | 24,052,000.00 | 2,638,000.00 |
| Total..... | 84,904,000 | 629,034,000 | 71,728,566.00 | 314,318,815.00 | 314,715,185.00 |
| 1892. | | | | | |
| One dollar..... | 12,872,000 | 73,992,000 | 14,625,433.00 | 46,680,224.90 | 27,311,775.10 |
| Two dollars..... | 7,424,000 | 46,448,000 | 9,527,668.00 | 29,318,162.60 | 17,129,837.40 |
| Five dollars..... | 23,060,000 | 172,300,000 | 31,298,010.00 | 69,868,285.50 | 102,431,714.50 |
| Ten dollars..... | 25,160,000 | 232,314,000 | 25,153,780.00 | 121,723,249.00 | 110,590,751.00 |
| Twenty dollars..... | 23,040,000 | 117,106,000 | 7,378,440.00 | 73,043,204.00 | 44,062,796.00 |
| Fifty dollars..... | 6,900,000 | 23,150,000 | 1,046,950.00 | 11,434,190.00 | 11,715,810.00 |
| One hundred dollars..... | 10,700,000 | 30,440,000 | 1,306,100.00 | 14,642,380.00 | 15,797,620.00 |
| Five hundred dollars..... | 100,000 | 16,350,000 | 1,275,500.00 | 15,169,000.00 | 1,181,000.00 |
| One thousand dollars..... | 100,000 | 26,790,000 | 1,345,000.00 | 25,397,000.00 | 1,393,000.00 |
| Total..... | 109,856,000 | 738,890,000 | 92,956,881.00 | 407,275,696.00 | 331,614,304.00 |
| 1893. | | | | | |
| One dollar..... | 10,690,000 | 84,688,000 | 15,152,942.00 | 61,833,166.90 | 22,854,833.10 |
| Two dollars..... | 7,696,000 | 54,144,000 | 8,803,138.00 | 38,121,300.60 | 16,022,699.40 |
| Five dollars..... | 27,000,000 | 199,300,000 | 35,429,910.00 | 105,298,195.50 | 94,001,804.50 |
| Ten dollars..... | 27,280,000 | 259,594,000 | 30,657,010.00 | 152,380,259.00 | 107,213,741.00 |
| Twenty dollars..... | 22,800,000 | 139,906,000 | 10,539,600.00 | 83,582,804.00 | 56,323,196.00 |
| Fifty dollars..... | 5,700,000 | 28,850,000 | 3,224,800.00 | 14,658,990.00 | 14,191,010.00 |
| One hundred dollars..... | 8,600,000 | 39,040,000 | 5,634,400.00 | 20,276,780.00 | 18,763,220.00 |
| Five hundred dollars..... | 100,000 | 16,450,000 | 522,000.00 | 15,691,000.00 | 759,000.00 |
| One thousand dollars..... | 100,000 | 26,890,000 | 665,000.00 | 26,062,000.00 | 828,000.00 |
| Total..... | 109,972,000 | 848,862,000 | 110,628,800.00 | 517,904,496.00 | 330,957,504.00 |
| 1894. | | | | | |
| One dollar..... | 12,828,000 | 97,516,000 | 13,401,604.00 | 75,234,770.90 | 22,281,229.10 |
| Two dollars..... | 8,040,000 | 62,184,000 | 8,696,326.00 | 46,817,626.60 | 15,366,373.40 |
| Five dollars..... | 32,540,000 | 231,840,000 | 38,889,920.00 | 144,188,115.50 | 87,651,884.50 |
| Ten dollars..... | 34,760,000 | 294,354,000 | 37,362,030.00 | 189,742,289.00 | 104,611,711.00 |
| Twenty dollars..... | 28,960,000 | 168,866,000 | 16,433,620.00 | 100,016,424.00 | 68,849,576.00 |
| Fifty dollars..... | 2,620,000 | 31,470,000 | 3,654,500.00 | 18,313,490.00 | 13,156,510.00 |
| One hundred dollars..... | 10,570,000 | 49,610,000 | 5,107,000.00 | 25,383,780.00 | 24,226,220.00 |
| Five hundred dollars..... | | 16,450,000 | 276,000.00 | 15,967,000.00 | 483,000.00 |
| One thousand dollars..... | | 26,890,000 | 306,000.00 | 26,368,000.00 | 522,000.00 |
| Total..... | 130,318,000 | 979,180,000 | 124,127,000.00 | 642,031,496.00 | 337,148,504.00 |

No. 33.—SILVER CERTIFICATES OF EACH DENOMINATION ISSUED, REDEEMED, AND OUTSTANDING AT THE CLOSE OF EACH FISCAL YEAR—Continued.

| Denomination. | Issued during year. | Total issued. | Redeemed during year. | Total redeemed. | Outstanding. |
|---------------------------|---------------------|----------------------|-----------------------|-------------------------|-----------------------|
| 1895. | | | | | |
| One dollar..... | \$18,856,000 | \$116,372,000 | \$13,895,523.00 | \$89,130,293.90 | \$27,241,706.10 |
| Two dollars..... | 10,304,000 | 72,488,000 | 9,063,322.00 | 55,820,948.60 | 16,667,051.40 |
| Five dollars..... | 36,680,000 | 268,520,000 | 36,069,175.00 | 180,257,290.50 | 88,262,709.50 |
| Ten dollars..... | 28,040,000 | 322,394,000 | 34,228,110.00 | 223,970,399.00 | 98,424,601.00 |
| Twenty dollars..... | 19,120,000 | 187,986,000 | 20,844,720.00 | 120,861,144.00 | 67,124,860.00 |
| Fifty dollars..... | 1,320,000 | 32,790,000 | 3,574,250.00 | 21,887,740.00 | 10,902,260.00 |
| One hundred dollars..... | 850,000 | 50,460,000 | 5,511,900.00 | 30,895,680.00 | 19,564,320.00 |
| Five hundred dollars..... | ..... | 16,450,000 | 140,000.00 | 16,107,000.00 | 343,000.00 |
| One thousand dollars..... | ..... | 26,890,000 | 157,000.00 | 26,525,000.00 | 365,000.00 |
| Total..... | 115,170,000 | 1,094,350,000 | 123,424,000.00 | 765,455,496.00 | 328,894,504.00 |
| 1896. | | | | | |
| One dollar..... | 19,248,000 | 135,620,000 | 17,049,336.00 | 106,179,629.90 | 29,440,370.10 |
| Two dollars..... | 8,880,000 | 81,368,000 | 9,758,844.00 | 65,579,792.60 | 15,788,207.40 |
| Five dollars..... | 45,880,000 | 314,400,000 | 40,167,740.00 | 220,425,030.50 | 93,974,969.50 |
| Ten dollars..... | 45,320,000 | 367,714,000 | 37,715,320.00 | 261,685,719.00 | 106,028,281.00 |
| Twenty dollars..... | 18,640,000 | 206,626,000 | 23,505,360.00 | 144,366,504.00 | 62,259,496.00 |
| Fifty dollars..... | 5,560,000 | 38,350,000 | 4,347,600.00 | 26,235,340.00 | 12,114,660.00 |
| One hundred dollars..... | 16,480,000 | 60,940,000 | 7,514,300.00 | 38,409,980.00 | 22,530,020.00 |
| Five hundred dollars..... | ..... | 16,450,000 | 102,500.00 | 16,209,500.00 | 240,500.00 |
| One thousand dollars..... | ..... | 26,890,000 | 122,000.00 | 26,647,000.00 | 243,000.00 |
| Total..... | 154,008,000 | 1,248,358,000 | 140,283,000.00 | 905,738,496.00 | 342,619,504.00 |
| 1897. | | | | | |
| One dollar..... | 21,436,000 | 157,056,000 | 19,812,166.00 | 125,991,795.90 | 31,064,204.10 |
| Two dollars..... | 12,416,000 | 93,784,000 | 10,081,533.00 | 75,661,325.60 | 18,122,674.40 |
| Five dollars..... | 51,620,000 | 366,020,000 | 43,858,735.00 | 264,283,765.50 | 101,736,234.50 |
| Ten dollars..... | 46,640,000 | 414,354,000 | 39,295,755.00 | 300,981,474.00 | 113,372,526.00 |
| Twenty dollars..... | 25,920,000 | 232,546,000 | 21,031,486.00 | 165,397,990.00 | 67,148,010.00 |
| Fifty dollars..... | 7,200,000 | 45,550,000 | 4,300,675.00 | 30,536,015.00 | 15,013,985.00 |
| One hundred dollars..... | 13,200,000 | 74,140,000 | 7,070,650.00 | 45,450,630.00 | 28,689,370.00 |
| Five hundred dollars..... | ..... | 16,450,000 | 63,000.00 | 16,272,500.00 | 177,500.00 |
| One thousand dollars..... | ..... | 26,890,000 | 58,000.00 | 26,705,000.00 | 185,000.00 |
| Total..... | 178,432,000 | 1,426,790,000 | 145,572,000.00 | 1,051,310,496.00 | 375,479,504.00 |
| 1898. | | | | | |
| One dollar..... | 19,980,000 | 177,036,000 | 20,142,265.00 | 146,134,060.90 | 30,901,939.10 |
| Two dollars..... | 11,320,000 | 105,104,000 | 10,666,860.00 | 86,328,185.60 | 18,775,814.40 |
| Five dollars..... | 48,700,000 | 414,780,000 | 41,118,885.00 | 305,402,650.50 | 109,377,349.50 |
| Ten dollars..... | 48,280,000 | 462,634,000 | 35,999,060.00 | 336,980,534.00 | 125,653,466.00 |
| Twenty dollars..... | 32,080,000 | 264,626,000 | 18,165,180.00 | 183,563,170.00 | 81,062,830.00 |
| Fifty dollars..... | 11,800,000 | 57,350,000 | 3,969,750.00 | 34,505,765.00 | 22,844,235.00 |
| One hundred dollars..... | 1,000,000 | 75,140,000 | 20,163,500.00 | 65,644,130.00 | 9,495,870.00 |
| Five hundred dollars..... | 100,000 | 16,550,000 | 101,500.00 | 16,374,000.00 | 176,000.00 |
| One thousand dollars..... | 300,000 | 27,190,000 | 216,000.00 | 26,921,000.00 | 269,000.00 |
| Total..... | 173,620,000 | 1,600,410,000 | 150,543,000.00 | 1,201,853,496.00 | 398,556,504.00 |
| 1899. | | | | | |
| One dollar..... | 31,408,000 | 208,444,000 | 21,568,208.00 | 167,702,268.90 | 40,741,731.10 |
| Two dollars..... | 15,712,000 | 120,816,000 | 11,495,395.00 | 97,823,580.60 | 22,992,419.40 |
| Five dollars..... | 40,500,000 | 455,280,000 | 42,982,197.00 | 348,384,847.50 | 106,895,152.50 |
| Ten dollars..... | 37,640,000 | 500,274,000 | 37,100,595.00 | 374,081,129.00 | 126,192,871.00 |
| Twenty dollars..... | 19,600,000 | 284,226,000 | 20,049,880.00 | 203,613,050.00 | 80,612,950.00 |
| Fifty dollars..... | 6,500,000 | 63,850,000 | 6,378,125.00 | 40,883,890.00 | 22,966,110.00 |
| One hundred dollars..... | ..... | 75,140,000 | 4,080,100.00 | 69,724,230.00 | 5,415,770.00 |
| Five hundred dollars..... | ..... | 16,550,000 | 62,500.00 | 16,436,500.00 | 113,500.00 |
| One thousand dollars..... | ..... | 27,190,000 | 114,000.00 | 27,035,000.00 | 155,000.00 |
| Total..... | 151,360,000 | 1,751,770,000 | 143,831,000.00 | 1,345,684,496.00 | 406,085,504.00 |
| 1900. | | | | | |
| One dollar..... | 38,368,000 | 246,812,000 | 26,887,693.00 | 194,589,961.90 | 52,222,038.10 |
| Two dollars..... | 21,088,000 | 141,904,000 | 13,241,736.00 | 111,065,316.60 | 30,838,683.40 |
| Five dollars..... | 48,140,000 | 503,420,000 | 41,030,180.00 | 389,415,027.50 | 114,004,972.50 |
| Ten dollars..... | 43,720,000 | 543,994,000 | 36,775,520.00 | 410,856,649.00 | 133,137,351.00 |
| Twenty dollars..... | 5,200,000 | 289,426,000 | 20,980,800.00 | 224,593,850.00 | 64,832,150.00 |
| Fifty dollars..... | 3,800,000 | 67,650,000 | 10,974,525.00 | 51,858,415.00 | 15,791,585.00 |
| One hundred dollars..... | 6,400,000 | 81,540,000 | 8,084,550.00 | 77,808,780.00 | 3,731,220.00 |
| Five hundred dollars..... | 100,000 | 16,650,000 | 100,500.00 | 16,537,000.00 | 113,000.00 |
| One thousand dollars..... | 5,300,000 | 32,490,000 | 4,111,000.00 | 31,146,000.00 | 1,344,000.00 |
| Total..... | 172,116,000 | 1,923,886,000 | 162,186,504.00 | 1,507,871,000.00 | 416,015,000.00 |

No. 34.—CURRENCY CERTIFICATES, ACT OF JUNE 8, 1872, OF EACH DENOMINATION ISSUED, REDEEMED, AND OUTSTANDING AT THE CLOSE OF EACH FISCAL YEAR.

| Denomination. | Issued during year. | Total issued: | Redeemed during year. | Total redeemed. | Out-standing. |
|-----------------------------|---------------------|---------------|-----------------------|-----------------|---------------|
| 1873. | | | | | |
| Five thousand dollars | \$11,790,000 | \$11,790,000 | \$3,310,000 | \$3,310,000 | \$8,480,000 |
| Ten thousand dollars | 45,450,000 | 45,450,000 | 22,120,000 | 22,120,000 | 23,330,000 |
| Total | 57,240,000 | 57,240,000 | 25,430,000 | 25,430,000 | 31,810,000 |
| 1874. | | | | | |
| Five thousand dollars | 7,895,000 | 19,685,000 | 8,855,000 | 12,165,000 | 7,520,000 |
| Ten thousand dollars | 72,770,000 | 118,220,000 | 44,630,000 | 66,750,000 | 51,470,000 |
| Total | 80,665,000 | 137,905,000 | 53,485,000 | 78,915,000 | 58,990,000 |
| 1875. | | | | | |
| Five thousand dollars | 4,525,000 | 24,210,000 | 7,550,000 | 19,715,000 | 4,495,000 |
| Ten thousand dollars | 76,570,000 | 194,790,000 | 73,490,000 | 140,240,000 | 54,550,000 |
| Total | 81,095,000 | 219,000,000 | 81,040,000 | 159,955,000 | 59,045,000 |
| 1876. | | | | | |
| Five thousand dollars | 28,760,000 | 52,970,000 | 19,595,000 | 39,310,000 | 13,660,000 |
| Ten thousand dollars | 53,640,000 | 248,430,000 | 88,710,000 | 228,950,000 | 19,480,000 |
| Total | 82,400,000 | 301,400,000 | 108,305,000 | 268,260,000 | 33,140,000 |
| 1877. | | | | | |
| Five thousand dollars | 7,135,000 | 60,105,000 | 11,625,000 | 50,935,000 | 9,170,000 |
| Ten thousand dollars | 69,750,000 | 318,180,000 | 44,420,000 | 273,370,000 | 44,810,000 |
| Total | 76,885,000 | 378,285,000 | 56,045,000 | 324,305,000 | 53,980,000 |
| 1878. | | | | | |
| Five thousand dollars | 7,300,000 | 67,405,000 | 11,055,000 | 61,990,000 | 5,415,000 |
| Ten thousand dollars | 79,380,000 | 397,560,000 | 83,360,000 | 356,730,000 | 40,830,000 |
| Total | 86,680,000 | 464,965,000 | 94,415,000 | 418,720,000 | 46,245,000 |
| 1879. | | | | | |
| Five thousand dollars | 7,435,000 | 74,840,000 | 9,500,000 | 71,490,000 | 3,350,000 |
| Ten thousand dollars | 82,330,000 | 479,890,000 | 97,180,000 | 453,910,000 | 25,980,000 |
| Total | 89,765,000 | 554,730,000 | 106,680,000 | 525,400,000 | 29,330,000 |
| 1880. | | | | | |
| Five thousand dollars | 4,015,000 | 78,855,000 | 5,240,000 | 76,730,000 | 2,125,000 |
| Ten thousand dollars | 43,040,000 | 522,930,000 | 56,870,000 | 510,780,000 | 12,150,000 |
| Total | 47,055,000 | 601,785,000 | 62,110,000 | 587,510,000 | 14,275,000 |
| 1881. | | | | | |
| Five thousand dollars | 2,215,000 | 81,070,000 | 2,875,000 | 79,605,000 | 1,465,000 |
| Ten thousand dollars | 15,350,000 | 538,280,000 | 17,350,000 | 528,130,000 | 10,150,000 |
| Total | 17,565,000 | 619,350,000 | 20,225,000 | 607,735,000 | 11,615,000 |
| 1882. | | | | | |
| Five thousand dollars | 2,950,000 | 84,020,000 | 1,875,000 | 81,480,000 | 2,540,000 |
| Ten thousand dollars | 13,960,000 | 552,240,000 | 13,290,000 | 541,420,000 | 10,820,000 |
| Total | 16,910,000 | 636,260,000 | 15,165,000 | 622,900,000 | 13,360,000 |
| 1883. | | | | | |
| Five thousand dollars | 3,470,000 | 87,490,000 | 3,520,000 | 85,000,000 | 2,490,000 |
| Ten thousand dollars | 16,560,000 | 568,800,000 | 16,690,000 | 558,110,000 | 10,690,000 |
| Total | 20,030,000 | 656,290,000 | 20,210,000 | 643,110,000 | 13,180,000 |
| 1884. | | | | | |
| Five thousand dollars | 4,300,000 | 91,790,000 | 4,520,000 | 89,520,000 | 2,270,000 |
| Ten thousand dollars | 22,570,000 | 591,370,000 | 23,300,000 | 581,410,000 | 9,960,000 |
| Total | 26,870,000 | 683,160,000 | 27,820,000 | 670,930,000 | 12,230,000 |

No. 34.—CURRENCY CERTIFICATES, ACT OF JUNE 8, 1872, OF EACH DENOMINATION ISSUED, REDEEMED, AND OUTSTANDING, ETC.—Continued.

| Denomination. | Issued during year. | Total issued. | Redeemed during year. | Total redeemed. | Out-standing. |
|----------------------------|---------------------|---------------|-----------------------|-----------------|---------------|
| 1885. | | | | | |
| Five thousand dollars..... | \$5,785,000 | \$97,575,000 | \$4,390,000 | \$93,910,000 | \$3,665,000 |
| Ten thousand dollars..... | 50,770,000 | 642,140,000 | 35,110,000 | 616,520,000 | 25,620,000 |
| Total..... | 56,555,000 | 739,715,000 | 39,500,000 | 710,430,000 | 29,285,000 |
| 1886. | | | | | |
| Five thousand dollars..... | 4,630,000 | 102,205,000 | 6,085,000 | 99,995,000 | 2,210,000 |
| Ten thousand dollars..... | 43,020,000 | 685,160,000 | 52,740,000 | 669,260,000 | 15,900,000 |
| Total..... | 47,650,000 | 787,365,000 | 58,825,000 | 769,255,000 | 18,110,000 |
| 1887. | | | | | |
| Five thousand dollars..... | | 102,205,000 | 1,740,000 | 101,735,000 | 470,000 |
| Ten thousand dollars..... | 28,400,000 | 713,560,000 | 35,750,000 | 705,010,000 | 8,550,000 |
| Total..... | 28,400,000 | 815,765,000 | 37,490,000 | 806,745,000 | 9,020,000 |
| 1888. | | | | | |
| Five thousand dollars..... | 230,000 | 102,435,000 | 65,000 | 101,800,000 | 635,000 |
| Ten thousand dollars..... | 30,170,000 | 743,730,000 | 24,490,000 | 729,500,000 | 14,230,000 |
| Total..... | 30,400,000 | 846,165,000 | 24,555,000 | 831,300,000 | 14,865,000 |
| 1889. | | | | | |
| Five thousand dollars..... | | 102,435,000 | 90,000 | 101,890,000 | 545,000 |
| Ten thousand dollars..... | 32,650,000 | 776,380,000 | 30,230,000 | 759,730,000 | 16,650,000 |
| Total..... | 32,650,000 | 878,815,000 | 30,320,000 | 861,620,000 | 17,195,000 |
| 1890. | | | | | |
| Five thousand dollars..... | | 102,435,000 | 95,000 | 101,985,000 | 450,000 |
| Ten thousand dollars..... | 23,480,000 | 799,860,000 | 28,190,000 | 787,920,000 | 11,940,000 |
| Total..... | 23,480,000 | 902,295,000 | 28,285,000 | 889,905,000 | 12,390,000 |
| 1891. | | | | | |
| Five thousand dollars..... | | 102,435,000 | 150,000 | 102,135,000 | 300,000 |
| Ten thousand dollars..... | 39,440,000 | 839,300,000 | 27,900,000 | 815,820,000 | 23,480,000 |
| Total..... | 39,440,000 | 941,735,000 | 28,050,000 | 917,955,000 | 23,780,000 |
| 1892. | | | | | |
| Five thousand dollars..... | | 102,435,000 | 10,000 | 102,145,000 | 290,000 |
| Ten thousand dollars..... | 70,800,000 | 910,100,000 | 64,150,000 | 879,970,000 | 30,130,000 |
| Total..... | 70,800,000 | 1,012,535,000 | 64,160,000 | 982,115,000 | 30,420,000 |
| 1893. | | | | | |
| Five thousand dollars..... | 5,000 | 102,440,000 | 50,000 | 102,195,000 | 245,000 |
| Ten thousand dollars..... | 42,630,000 | 952,730,000 | 60,600,000 | 940,570,000 | 12,160,000 |
| Total..... | 42,635,000 | 1,055,170,000 | 60,650,000 | 1,042,765,000 | 12,405,000 |
| 1894. | | | | | |
| Five thousand dollars..... | 190,000 | 102,630,000 | 40,000 | 102,235,000 | 395,000 |
| Ten thousand dollars..... | 78,400,000 | 1,031,130,000 | 30,920,000 | 971,490,000 | 59,640,000 |
| Total..... | 78,590,000 | 1,133,760,000 | 30,960,000 | 1,073,725,000 | 60,035,000 |
| 1895. | | | | | |
| Five thousand dollars..... | 20,000 | 102,650,000 | 120,000 | 102,355,000 | 295,000 |
| Ten thousand dollars..... | 67,560,000 | 1,098,690,000 | 71,700,000 | 1,043,190,000 | 55,500,000 |
| Total..... | 67,580,000 | 1,201,340,000 | 71,820,000 | 1,145,545,000 | 55,795,000 |
| 1896. | | | | | |
| Five thousand dollars..... | 1,840,000 | 104,490,000 | 1,935,000 | 104,290,000 | 200,000 |
| Ten thousand dollars..... | 70,970,000 | 1,169,660,000 | 94,460,000 | 1,137,650,000 | 32,010,000 |
| Total..... | 72,810,000 | 1,274,150,000 | 96,395,000 | 1,241,940,000 | 32,210,000 |

No. 34.—CURRENCY CERTIFICATES, ACT OF JUNE 8, 1872, OF EACH DENOMINATION ISSUED, REDEEMED, AND OUTSTANDING, ETC.—Continued.

| Denomination. | Issued during year. | Total issued. | Redeemed during year. | Total redeemed. | Out-standing. |
|----------------------------|---------------------|---------------|-----------------------|-----------------|---------------|
| 1897. | | | | | |
| Five thousand dollars..... | \$1,390,000 | \$105,880,000 | \$390,000 | \$104,680,000 | \$1,200,000 |
| Ten thousand dollars..... | 104,710,000 | 1,274,370,000 | 75,580,000 | 1,213,230,000 | 61,140,000 |
| Total..... | 106,100,000 | 1,380,250,000 | 75,970,000 | 1,317,910,000 | 62,340,000 |
| 1898. | | | | | |
| Five thousand dollars..... | 55,000 | 105,935,000 | 400,000 | 105,080,000 | 855,000 |
| Ten thousand dollars..... | 53,100,000 | 1,327,470,000 | 88,490,000 | 1,301,720,000 | 25,750,000 |
| Total..... | 53,155,000 | 1,433,405,000 | 88,890,000 | 1,406,800,000 | 26,605,000 |
| 1899. | | | | | |
| Five thousand dollars..... | | 105,935,000 | 450,000 | 105,530,000 | 405,000 |
| Ten thousand dollars..... | 30,800,000 | 1,358,270,000 | 35,600,000 | 1,337,320,000 | 20,950,000 |
| Total..... | 30,800,000 | 1,464,205,000 | 36,050,000 | 1,442,850,000 | 21,355,000 |
| 1900. | | | | | |
| Five thousand dollars..... | | 105,935,000 | 370,000 | 105,900,000 | 35,000 |
| Ten thousand dollars..... | 9,420,000 | 1,367,690,000 | 26,700,000 | 1,364,020,000 | 3,670,000 |
| Total..... | 9,420,000 | 1,473,625,000 | 27,070,000 | 1,469,920,000 | 3,705,000 |

No. 35.—AMOUNT OF UNITED STATES NOTES, TREASURY NOTES, AND GOLD, SILVER, AND CURRENCY CERTIFICATES OF EACH DENOMINATION ISSUED, REDEEMED, AND OUTSTANDING AT THE CLOSE OF EACH FISCAL YEAR FROM 1866.

| Denomination. | Issued during year. | Total issued. | Redeemed during year. | Total redeemed. | Outstanding. |
|----------------------------|---------------------|---------------|-----------------------|-----------------|-----------------|
| 1866. | | | | | |
| One dollar..... | \$714,000 | \$18,846,000 | \$1,266,495.15 | \$1,637,240.90 | \$17,208,759.10 |
| Two dollars..... | 664,000 | 20,560,000 | 1,421,898.50 | 1,750,164.75 | 18,809,835.25 |
| Five dollars..... | | 96,663,820 | 588,593.50 | 1,217,894.50 | 95,445,925.50 |
| Ten dollars..... | | 110,005,040 | 473,548.00 | 987,184.50 | 109,017,855.50 |
| Twenty dollars..... | 156,360 | 87,076,040 | 1,071,932.00 | 1,891,747.00 | 85,184,293.00 |
| Fifty dollars..... | | 30,055,200 | 406,892.50 | 732,462.50 | 29,322,737.50 |
| One hundred dollars..... | 2,791,300 | 37,135,300 | 2,513,075.00 | 3,028,915.00 | 34,106,385.00 |
| Five hundred dollars..... | 11,000,000 | 44,914,000 | 387,425.00 | 9,488,400.00 | 35,425,600.00 |
| One thousand dollars..... | 34,546,000 | 83,950,000 | 11,355,800.00 | 25,004,800.00 | 58,945,200.00 |
| Five thousand dollars..... | 82,000,000 | 82,000,000 | 73,800,000.00 | 73,800,000.00 | 8,200,000.00 |
| Ten thousand dollars..... | 1,000,000 | 1,000,000 | 1,000,000.00 | 1,000,000.00 | |
| Total..... | 132,871,660 | 612,205,400 | 94,285,659.65 | 120,538,809.15 | 491,666,590.85 |
| Unknown, in reserve..... | | 79,932,425 | | | 79,932,425.00 |
| Net..... | 132,871,660 | 532,272,975 | 94,285,659.65 | 120,538,809.15 | 411,734,165.85 |
| 1867. | | | | | |
| One dollar..... | 1,500,000 | 20,346,000 | 3,220,683.25 | 4,857,924.15 | 15,488,075.85 |
| Two dollars..... | 2,000,000 | 22,560,000 | 3,691,717.70 | 5,441,881.85 | 17,118,118.15 |
| Five dollars..... | | 96,663,820 | 30,397,678.75 | 31,615,573.25 | 65,048,246.75 |
| Ten dollars..... | | 110,005,040 | 22,679,294.75 | 23,666,479.25 | 86,338,560.75 |
| Twenty dollars..... | 203,920 | 87,279,960 | 19,271,830.00 | 21,163,577.00 | 66,116,383.00 |
| Fifty dollars..... | | 30,055,200 | 2,985,275.00 | 3,717,737.50 | 26,337,462.50 |
| One hundred dollars..... | 2,738,200 | 39,873,500 | 7,576,750.00 | 10,605,665.00 | 29,267,835.00 |
| Five hundred dollars..... | 3,493,000 | 48,407,000 | 5,979,825.00 | 15,468,225.00 | 32,938,775.00 |
| One thousand dollars..... | 71,639,000 | 155,589,000 | 17,369,900.00 | 102,374,700.00 | 53,214,300.00 |
| Five thousand dollars..... | 85,520,000 | 167,520,000 | 75,050,000.00 | 148,850,000.00 | 18,670,000.00 |
| Ten thousand dollars..... | 4,000,000 | 5,000,000 | 4,000,000.00 | 5,000,000.00 | |
| Total..... | 171,094,120 | 783,299,520 | 252,222,953.85 | 372,761,763.00 | 410,537,757.00 |
| Unknown, in reserve..... | | 13,806,000 | | | 13,806,000.00 |
| Net..... | 171,094,120 | 769,493,520 | 252,222,953.85 | 372,761,763.00 | 396,731,757.00 |
| 1868. | | | | | |
| One dollar..... | 2,483,348 | 22,829,348 | 4,297,683.25 | 9,155,607.40 | 13,673,740.60 |
| Two dollars..... | 3,510,696 | 26,070,696 | 4,667,751.70 | 10,109,833.55 | 15,961,062.45 |
| Five dollars..... | | 96,663,820 | 2,210,801.25 | 33,826,374.50 | 62,837,445.50 |
| Ten dollars..... | | 110,005,040 | 3,506,372.50 | 27,172,851.75 | 82,832,188.25 |
| Twenty dollars..... | 205,400 | 87,485,360 | 2,594,285.00 | 28,757,802.00 | 69,727,498.00 |
| Fifty dollars..... | | 30,055,200 | 841,932.50 | 4,559,670.00 | 25,495,530.00 |
| One hundred dollars..... | 2,204,000 | 42,077,500 | 3,173,875.00 | 13,779,540.00 | 28,297,960.00 |
| Five hundred dollars..... | 4,179,500 | 52,586,500 | 3,458,475.00 | 18,926,700.00 | 33,659,800.00 |
| One thousand dollars..... | 19,870,000 | 175,459,000 | 16,980,000.00 | 119,354,700.00 | 56,104,300.00 |
| Five thousand dollars..... | 61,625,000 | 229,145,000 | 63,170,000.00 | 212,020,000.00 | 17,125,000.00 |
| Ten thousand dollars..... | | 5,000,000 | | 5,000,000.00 | |
| Total..... | 94,077,944 | 877,377,464 | 104,901,176.20 | 477,662,939.20 | 399,714,524.80 |
| Unknown, in reserve..... | | 19,872,484 | | | 19,872,484.80 |
| Net..... | 94,077,944 | 857,504,980 | 104,901,176.20 | 477,662,939.20 | 379,842,040.00 |

No. 35.—AMOUNT OF UNITED STATES NOTES, TREASURY NOTES, AND GOLD, SILVER, AND CURRENCY CERTIFICATES, ETC.—Continued.

| Denomination. | Issued during year. | Total issued. | Redeemed during year. | Total redeemed. | Outstanding. |
|----------------------------|---------------------|---------------|-----------------------|------------------|-----------------|
| 1869. | | | | | |
| One dollar..... | \$5,522,000 | \$28,351,348 | \$4,929,028.40 | \$14,084,635.80 | \$14,266,712.20 |
| Two dollars..... | 8,000,432 | 34,071,128 | 5,287,765.90 | 15,397,399.45 | 18,673,728.55 |
| Five dollars..... | 4,336,180 | 101,000,000 | 6,641,495.50 | 40,467,870.00 | 60,532,130.00 |
| Ten dollars..... | 8,004,960 | 118,010,000 | 6,833,888.00 | 34,006,739.75 | 84,003,260.25 |
| Twenty dollars..... | 16,227,580 | 103,712,940 | 6,041,389.00 | 29,799,251.00 | 73,913,689.00 |
| Fifty dollars..... | | 30,055,200 | 7,211,355.00 | 11,771,025.00 | 18,284,175.00 |
| One hundred dollars..... | 8,265,400 | 50,342,900 | 8,600,685.00 | 22,380,225.00 | 27,962,675.00 |
| Five hundred dollars..... | 12,498,500 | 65,085,000 | 9,777,975.00 | 28,704,675.00 | 36,380,325.00 |
| One thousand dollars..... | 32,961,000 | 208,420,000 | 19,829,000.00 | 139,183,700.00 | 69,236,300.00 |
| Five thousand dollars..... | 62,290,000 | 291,435,000 | 50,365,000.00 | 262,385,000.00 | 29,050,000.00 |
| Ten thousand dollars..... | | 5,000,000 | | 5,000,000.00 | |
| Total..... | 158,106,052 | 1,035,483,516 | 125,517,581.80 | 603,180,521.00 | 432,302,995.00 |
| Unknown, in reserve..... | | 39,444,855 | | | 39,444,855.00 |
| Net..... | 158,106,052 | 996,038,661 | 125,517,581.80 | 603,180,521.00 | 392,858,140.00 |
| 1870. | | | | | |
| One dollar..... | 8,220,000 | 36,571,348 | 4,422,884.45 | 18,507,520.25 | 18,063,827.75 |
| Two dollars..... | 14,092,000 | 48,103,128 | 5,209,611.30 | 20,607,010.75 | 27,496,117.25 |
| Five dollars..... | 19,580,000 | 120,580,000 | 9,493,971.25 | 49,961,841.25 | 70,618,158.75 |
| Ten dollars..... | 37,920,000 | 155,930,000 | 17,681,072.50 | 51,687,812.25 | 104,242,187.75 |
| Twenty dollars..... | 23,927,060 | 127,640,000 | 9,371,903.00 | 39,671,154.00 | 87,968,846.00 |
| Fifty dollars..... | 20,600,000 | 50,655,200 | 6,677,217.50 | 18,448,242.50 | 32,206,957.50 |
| One hundred dollars..... | 29,902,000 | 80,244,900 | 8,308,660.00 | 30,688,885.00 | 49,556,015.00 |
| Five hundred dollars..... | 3,501,000 | 68,586,000 | 14,507,975.00 | 43,212,650.00 | 25,373,350.00 |
| One thousand dollars..... | 10,053,000 | 218,473,000 | 34,278,000.00 | 173,461,700.00 | 45,011,300.00 |
| Five thousand dollars..... | 36,255,000 | 327,690,000 | 46,865,000.00 | 309,250,000.00 | 18,440,000.00 |
| Ten thousand dollars..... | 25,530,000 | 30,530,000 | 14,400,000.00 | 19,400,000.00 | 11,130,000.00 |
| Total..... | 229,520,060 | 1,265,003,576 | 171,716,295.00 | 774,896,816.00 | 490,106,760.00 |
| In reserve..... | | 96,801,760 | | | 96,801,760.00 |
| Net..... | 229,520,060 | 1,168,201,816 | 171,716,295.00 | 774,896,816.00 | 393,305,000.00 |
| 1871. | | | | | |
| One dollar..... | 7,480,611 | 44,050,899 | 5,002,208.45 | 23,509,728.70 | 20,541,170.30 |
| Two dollars..... | 5,985,000 | 53,195,128 | 6,821,860.80 | 27,428,871.55 | 25,766,256.45 |
| Five dollars..... | 5,860,000 | 112,440,000 | 14,016,932.25 | 63,978,373.50 | 48,461,626.50 |
| Ten dollars..... | 11,266,000 | 145,830,000 | 16,997,841.50 | 68,685,653.75 | 77,144,346.25 |
| Twenty dollars..... | 12,995,000 | 124,275,000 | 16,637,793.00 | 56,308,947.00 | 67,966,053.00 |
| Fifty dollars..... | 6,555,000 | 47,155,200 | 5,089,320.00 | 23,537,562.50 | 23,617,637.50 |
| One hundred dollars..... | 8,785,700 | 65,944,900 | 9,274,880.00 | 39,963,367.00 | 25,981,535.00 |
| Five hundred dollars..... | 27,485,000 | 94,030,000 | 18,525,375.00 | 61,738,525.00 | 32,291,475.00 |
| One thousand dollars..... | 44,883,000 | 254,356,000 | 40,825,000.00 | 214,286,700.00 | 40,069,300.00 |
| Five thousand dollars..... | 16,650,000 | 344,340,000 | 29,870,000.00 | 339,120,000.00 | 5,220,000.00 |
| Ten thousand dollars..... | 29,220,000 | 59,750,000 | 29,310,000.00 | 48,710,000.00 | 11,040,000.00 |
| Total..... | 177,165,311 | 1,345,367,127 | 192,371,311.00 | 967,268,127.00 | 378,099,000.00 |
| 1872. | | | | | |
| One dollar..... | 9,931,304 | 53,982,203 | 5,724,516.60 | 29,234,245.30 | 24,747,957.70 |
| Two dollars..... | 9,172,000 | 62,367,128 | 7,566,791.90 | 34,995,663.45 | 27,371,464.55 |
| Five dollars..... | 9,962,500 | 122,402,500 | 11,658,604.00 | 75,636,977.50 | 46,765,522.50 |
| Ten dollars..... | 12,210,000 | 158,040,000 | 13,584,505.50 | 82,270,159.25 | 75,769,840.75 |
| Twenty dollars..... | 13,001,000 | 137,276,000 | 13,290,176.50 | 69,599,123.50 | 67,676,876.50 |
| Fifty dollars..... | 4,095,000 | 51,190,200 | 2,700,294.50 | 26,237,857.00 | 24,952,343.00 |
| One hundred dollars..... | 5,998,000 | 71,942,900 | 5,384,965.00 | 45,348,730.00 | 26,594,170.00 |
| Five hundred dollars..... | 4,299,500 | 98,329,500 | 7,027,950.00 | 68,766,475.00 | 29,563,025.00 |
| One thousand dollars..... | 13,660,000 | 268,016,000 | 12,386,000.00 | 226,672,700.00 | 41,343,300.00 |
| Five thousand dollars..... | 15,940,000 | 360,280,000 | 12,765,000.00 | 351,885,000.00 | 8,395,000.00 |
| Ten thousand dollars..... | 34,620,000 | 94,370,000 | 28,190,000.00 | 76,900,000.00 | 17,470,000.00 |
| Total..... | 132,829,304 | 1,478,196,431 | 120,278,804.00 | 1,087,546,931.00 | 390,649,500.00 |
| 1873. | | | | | |
| One dollar..... | 6,981,567 | 60,963,770 | 6,517,793.20 | 35,752,038.50 | 25,211,731.50 |
| Two dollars..... | 7,816,000 | 70,183,128 | 7,712,608.55 | 42,708,272.00 | 27,474,856.00 |
| Five dollars..... | 9,537,500 | 131,940,000 | 9,903,055.00 | 85,540,032.50 | 46,399,967.50 |
| Ten dollars..... | 9,930,000 | 167,970,000 | 12,367,770.75 | 94,637,930.00 | 73,332,070.00 |
| Twenty dollars..... | 10,284,060 | 147,560,000 | 10,743,576.50 | 80,342,700.00 | 67,217,300.00 |
| Fifty dollars..... | 3,000,000 | 54,190,200 | 1,755,468.00 | 27,993,325.00 | 26,196,875.00 |
| One hundred dollars..... | 5,955,500 | 77,898,400 | 3,594,970.00 | 48,943,300.00 | 28,954,700.00 |
| Five hundred dollars..... | 6,516,000 | 104,845,500 | 7,786,525.00 | 76,553,000.00 | 28,292,500.00 |
| One thousand dollars..... | 15,214,000 | 283,230,000 | 12,709,300.00 | 239,382,000.00 | 43,848,000.00 |
| Five thousand dollars..... | 22,565,000 | 382,845,000 | 15,020,000.00 | 366,905,000.00 | 15,940,000.00 |
| Ten thousand dollars..... | 78,530,000 | 172,900,000 | 46,220,000.00 | 123,120,000.00 | 49,780,000.00 |
| Total..... | 176,329,567 | 1,654,525,995 | 134,331,067.00 | 1,221,877,998.00 | 432,648,000.00 |
| Unknown, destroyed..... | | | 1,000,000.00 | 1,000,000.00 | 1,000,000.00 |
| Net..... | 176,329,567 | 1,654,525,995 | 135,331,067.00 | 1,222,877,998.00 | 431,648,000.00 |

No. 35.—AMOUNT OF UNITED STATES NOTES, TREASURY NOTES, AND GOLD, SILVER, AND CURRENCY CERTIFICATES, ETC.—Continued.

| Denomination. | Issued during year. | Total issued. | Redeemed during year. | Total redeemed. | Outstanding. |
|----------------------------|---------------------|---------------|-----------------------|------------------|-----------------|
| 1874. | | | | | |
| One dollar..... | \$8,931,669 | \$69,895,439 | \$8,571,888.50 | \$44,323,927.00 | \$25,571,512.00 |
| Two dollars..... | 10,177,520 | 80,860,648 | 9,584,938.00 | 52,243,210.00 | 28,117,438.00 |
| Five dollars..... | 12,595,760 | 144,535,760 | 8,452,272.50 | 93,992,305.00 | 50,543,455.00 |
| Ten dollars..... | 15,065,240 | 183,635,240 | 12,273,385.00 | 106,911,315.00 | 76,723,925.00 |
| Twenty dollars..... | 14,178,400 | 161,738,400 | 8,904,230.00 | 89,246,950.00 | 72,491,470.00 |
| Fifty dollars..... | 5,230,000 | 59,420,200 | 2,500,775.00 | 30,024,100.00 | 29,396,100.00 |
| One hundred dollars..... | 10,620,500 | 88,527,900 | 3,794,000.00 | 52,737,700.00 | 35,790,200.00 |
| Five hundred dollars..... | 20,249,000 | 125,094,500 | 37,175,500.00 | 113,728,500.00 | 11,366,000.00 |
| One thousand dollars..... | 32,739,000 | 315,969,000 | 14,447,000.00 | 253,829,000.00 | 62,140,000.00 |
| Five thousand dollars..... | 16,050,000 | 398,895,000 | 20,735,000.00 | 387,640,000.00 | 11,255,000.00 |
| Ten thousand dollars..... | 102,740,000 | 275,640,000 | 91,100,000.00 | 214,220,000.00 | 61,420,000.00 |
| Total..... | 249,186,089 | 1,903,712,087 | 217,018,989.00 | 1,438,896,987.00 | 464,815,100.00 |
| Unknown, destroyed..... | | | | 1,000,000.00 | 1,000,000.00 |
| Net..... | 249,186,089 | 1,903,712,087 | 217,018,989.00 | 1,439,896,987.00 | 463,815,100.00 |
| 1875. | | | | | |
| One dollar..... | 14,626,156 | 84,521,595 | 12,780,804.50 | 57,104,731.50 | 27,416,863.50 |
| Two dollars..... | 10,934,400 | 91,295,048 | 12,706,512.00 | 64,949,722.00 | 26,345,326.00 |
| Five dollars..... | 6,926,000 | 151,461,760 | 12,617,201.50 | 106,609,506.50 | 44,852,253.50 |
| Ten dollars..... | 13,560,000 | 197,195,240 | 17,129,380.00 | 124,040,695.00 | 73,154,545.00 |
| Twenty dollars..... | 10,160,000 | 171,898,400 | 15,263,928.00 | 104,510,858.00 | 67,387,542.00 |
| Fifty dollars..... | 8,960,700 | 68,380,900 | 7,096,850.00 | 37,120,950.00 | 31,259,950.00 |
| One hundred dollars..... | 4,487,300 | 93,015,200 | 8,080,600.00 | 60,768,300.00 | 32,246,900.00 |
| Five hundred dollars..... | 16,540,500 | 156,635,000 | 9,560,000.00 | 123,288,500.00 | 33,346,500.00 |
| One thousand dollars..... | 31,373,000 | 332,342,000 | 29,315,000.00 | 283,144,000.00 | 49,198,000.00 |
| Five thousand dollars..... | 17,315,000 | 416,210,000 | 20,445,000.00 | 408,085,000.00 | 8,125,000.00 |
| Ten thousand dollars..... | 120,370,000 | 396,010,000 | 117,510,000.00 | 331,730,000.00 | 64,280,000.00 |
| Total..... | 255,253,056 | 2,158,965,143 | 262,455,276.00 | 1,701,352,263.00 | 457,612,880.00 |
| Unknown, destroyed..... | | | | 1,000,000.00 | 1,000,000.00 |
| Net..... | 255,253,056 | 2,158,965,143 | 262,455,276.00 | 1,702,352,263.00 | 456,612,880.00 |
| 1876. | | | | | |
| One dollar..... | 13,444,758 | 97,966,353 | 12,854,116.60 | 69,958,848.10 | 28,007,504.90 |
| Two dollars..... | 12,792,000 | 104,087,048 | 11,656,846.40 | 76,606,568.40 | 27,480,479.60 |
| Five dollars..... | 13,080,000 | 164,541,760 | 11,614,081.00 | 118,223,587.50 | 46,318,172.50 |
| Ten dollars..... | 11,196,000 | 208,391,240 | 14,945,686.00 | 138,986,381.00 | 69,404,859.00 |
| Twenty dollars..... | 12,184,000 | 184,082,400 | 13,189,679.00 | 117,700,537.00 | 66,381,863.00 |
| Fifty dollars..... | 10,151,000 | 78,531,900 | 5,922,185.00 | 43,043,135.00 | 35,488,765.00 |
| One hundred dollars..... | 6,757,600 | 99,772,800 | 10,652,460.00 | 71,420,760.00 | 28,352,040.00 |
| Five hundred dollars..... | 15,255,500 | 171,890,500 | 11,915,500.00 | 135,204,000.00 | 36,686,500.00 |
| One thousand dollars..... | 8,201,000 | 340,543,000 | 15,585,500.00 | 298,729,500.00 | 41,813,500.00 |
| Five thousand dollars..... | 73,645,000 | 489,855,000 | 54,680,000.00 | 462,765,000.00 | 27,090,000.00 |
| Ten thousand dollars..... | 87,490,000 | 483,500,000 | 126,200,000.00 | 457,930,000.00 | 25,570,000.00 |
| Total..... | 264,196,858 | 2,423,162,001 | 289,216,054.00 | 1,990,568,317.00 | 432,593,684.00 |
| Unknown, destroyed..... | | | | 1,000,000.00 | 1,000,000.00 |
| Net..... | 264,196,858 | 2,423,162,001 | 289,216,054.00 | 1,991,568,317.00 | 431,593,684.00 |
| 1877. | | | | | |
| One dollar..... | 10,147,399 | 108,113,752 | 12,994,606.10 | 82,953,454.20 | 25,160,297.80 |
| Two dollars..... | 9,432,000 | 113,519,048 | 11,542,653.40 | 88,149,221.80 | 25,369,826.20 |
| Five dollars..... | 14,180,000 | 178,721,760 | 11,199,948.50 | 129,423,536.00 | 49,298,224.00 |
| Ten dollars..... | 7,320,000 | 215,711,240 | 12,189,152.00 | 151,175,533.00 | 64,535,707.00 |
| Twenty dollars..... | 8,160,000 | 192,242,400 | 11,932,666.00 | 129,633,203.00 | 62,609,197.00 |
| Fifty dollars..... | 5,983,300 | 84,515,200 | 5,559,155.00 | 48,602,290.00 | 35,912,910.00 |
| One hundred dollars..... | 8,258,900 | 108,031,700 | 5,996,170.00 | 77,416,930.00 | 30,614,770.00 |
| Five hundred dollars..... | 8,431,500 | 180,322,000 | 8,215,500.00 | 143,419,500.00 | 36,902,500.00 |
| One thousand dollars..... | 10,694,000 | 351,237,000 | 11,829,000.00 | 310,558,500.00 | 40,678,500.00 |
| Five thousand dollars..... | 15,630,000 | 505,485,000 | 27,555,000.00 | 490,320,000.00 | 15,165,000.00 |
| Ten thousand dollars..... | 109,230,000 | 592,730,000 | 64,730,000.00 | 522,660,000.00 | 70,070,000.00 |
| Total..... | 207,467,099 | 2,630,629,100 | 183,743,851.00 | 2,174,312,168.00 | 456,316,932.00 |
| Unknown, destroyed..... | | | | 1,000,000.00 | 1,000,000.00 |
| Net..... | 207,467,099 | 2,630,629,100 | 183,743,851.00 | 2,175,312,168.00 | 455,316,932.00 |
| 1878. | | | | | |
| One dollar..... | 7,562,351 | 115,676,103 | 11,792,774.50 | 94,746,228.70 | 20,929,874.30 |
| Two dollars..... | 6,288,000 | 119,807,048 | 10,746,878.00 | 98,896,099.80 | 20,910,948.20 |
| Five dollars..... | 15,820,000 | 194,541,760 | 10,443,067.50 | 139,872,203.50 | 54,669,556.50 |
| Ten dollars..... | 11,503,220 | 227,214,460 | 10,368,063.00 | 161,539,596.00 | 65,674,864.00 |
| Twenty dollars..... | 9,210,240 | 201,452,640 | 9,080,554.00 | 138,719,757.00 | 62,732,883.00 |
| Fifty dollars..... | 3,213,250 | 87,728,450 | 11,930,280.00 | 60,532,520.00 | 27,195,930.00 |
| One hundred dollars..... | 8,036,700 | 116,068,400 | 5,509,100.00 | 82,926,030.00 | 33,142,370.00 |
| Five hundred dollars..... | 6,880,000 | 187,202,000 | 9,614,000.00 | 153,033,500.00 | 34,168,500.00 |

No. 35.—AMOUNT OF UNITED STATES NOTES, TREASURY NOTES, AND GOLD, SILVER, AND CURRENCY CERTIFICATES, ETC.—Continued.

| Denomination. | Issued during year. | Total issued. | Redeemed during year. | Total redeemed. | Outstanding. |
|----------------------------|---------------------|---------------|-----------------------|------------------|-----------------|
| 1878. | | | | | |
| One thousand dollars..... | \$3,390,000 | \$359,627,000 | \$3,395,000.00 | \$318,953,500.00 | \$40,673,500.00 |
| Five thousand dollars..... | 15,575,000 | 521,060,000 | 19,925,000.00 | 510,245,000.00 | 10,815,000.00 |
| Ten thousand dollars..... | 113,670,000 | 706,400,000 | 114,510,000.00 | 637,170,000.00 | 69,230,000.00 |
| Total..... | 206,148,761 | 2,896,777,861 | 222,322,267.00 | 2,396,634,435.00 | 440,143,426.00 |
| Unknown, destroyed..... | | | | 1,000,000.00 | 1,000,000.00 |
| Net..... | 206,148,761 | 2,896,777,861 | 222,322,267.00 | 2,397,634,435.00 | 439,143,426.00 |
| 1879. | | | | | |
| One dollar..... | 6,503,133 | 122,179,236 | 9,222,026.50 | 103,969,255.20 | 18,209,980.80 |
| Two dollars..... | 5,892,000 | 125,699,048 | 8,710,295.00 | 107,606,394.80 | 18,092,653.20 |
| Five dollars..... | 11,060,000 | 205,601,760 | 11,622,443.50 | 151,494,647.00 | 54,107,113.00 |
| Ten dollars..... | 9,323,780 | 236,538,240 | 10,196,252.00 | 171,735,848.00 | 64,802,392.00 |
| Twenty dollars..... | 7,485,760 | 208,938,400 | 9,650,836.00 | 148,370,593.00 | 60,567,807.00 |
| Fifty dollars..... | 2,531,750 | 90,260,200 | 4,059,340.00 | 64,591,860.00 | 25,668,340.00 |
| One hundred dollars..... | 5,632,400 | 121,700,800 | 5,561,390.00 | 88,487,420.00 | 33,213,380.00 |
| Five hundred dollars..... | 8,186,000 | 195,388,000 | 8,075,000.00 | 161,108,500.00 | 34,279,500.00 |
| One thousand dollars..... | 12,225,000 | 371,852,000 | 13,670,000.00 | 332,623,500.00 | 39,228,500.00 |
| Five thousand dollars..... | 15,670,000 | 536,730,000 | 16,680,000.00 | 526,925,000.00 | 9,805,000.00 |
| Ten thousand dollars..... | 90,830,000 | 797,230,000 | 123,070,000.00 | 760,240,000.00 | 36,990,000.00 |
| Total..... | 175,339,823 | 3,012,117,684 | 220,518,583.00 | 2,617,153,018.00 | 394,964,666.00 |
| Unknown, destroyed..... | | | | 1,000,000.00 | 1,000,000.00 |
| Net..... | 175,339,823 | 3,012,117,684 | 220,518,583.00 | 2,618,153,018.00 | 393,964,666.00 |
| 1880. | | | | | |
| One dollar..... | 9,057,863 | 131,237,099 | 6,935,511.80 | 110,904,767.00 | 20,332,332.00 |
| Two dollars..... | 8,232,000 | 133,931,048 | 5,971,840.20 | 113,578,235.00 | 20,352,813.00 |
| Five dollars..... | 19,680,000 | 225,281,760 | 8,354,565.00 | 159,849,212.00 | 65,432,548.00 |
| Ten dollars..... | 18,527,000 | 255,065,240 | 6,265,301.00 | 178,001,149.00 | 77,064,091.00 |
| Twenty dollars..... | 19,250,000 | 228,188,400 | 5,698,620.00 | 154,069,213.00 | 74,119,187.00 |
| Fifty dollars..... | 2,595,000 | 92,855,200 | 2,125,395.00 | 66,717,255.00 | 26,137,945.00 |
| One hundred dollars..... | 4,501,700 | 126,202,500 | 2,604,610.00 | 91,092,030.00 | 35,110,470.00 |
| Five hundred dollars..... | 3,050,000 | 198,438,000 | 16,410,500.00 | 177,519,000.00 | 20,919,000.00 |
| One thousand dollars..... | 3,427,000 | 375,279,000 | 21,124,000.00 | 353,747,500.00 | 21,531,500.00 |
| Five thousand dollars..... | 5,015,000 | 541,745,000 | 10,945,000.00 | 537,870,000.00 | 3,875,000.00 |
| Ten thousand dollars..... | 45,040,000 | 842,270,000 | 64,570,000.00 | 824,810,000.00 | 17,460,000.00 |
| Total..... | 138,375,563 | 3,150,493,247 | 151,005,343.00 | 2,768,158,361.00 | 382,334,886.00 |
| Unknown, destroyed..... | | | | 1,000,000.00 | 1,000,000.00 |
| Net..... | 138,375,563 | 3,150,493,247 | 151,005,343.00 | 2,769,158,361.00 | 381,334,886.00 |
| 1881. | | | | | |
| One dollar..... | 9,889,034 | 141,126,133 | 7,575,604.40 | 118,480,371.40 | 22,645,761.60 |
| Two dollars..... | 8,752,000 | 142,683,048 | 6,860,690.60 | 120,438,925.60 | 22,244,122.40 |
| Five dollars..... | 14,760,000 | 240,041,760 | 10,623,470.00 | 170,472,682.00 | 69,569,078.00 |
| Ten dollars..... | 27,860,000 | 282,925,240 | 7,566,674.00 | 185,507,823.00 | 97,357,417.00 |
| Twenty dollars..... | 22,800,000 | 250,988,400 | 6,484,770.00 | 160,553,983.00 | 90,434,417.00 |
| Fifty dollars..... | 3,510,000 | 96,365,200 | 2,463,435.00 | 69,180,690.00 | 27,184,510.00 |
| One hundred dollars..... | 5,354,300 | 131,556,800 | 3,219,110.00 | 94,311,140.00 | 37,245,660.00 |
| Five hundred dollars..... | 1,332,000 | 199,770,000 | 5,776,000.00 | 183,295,000.00 | 16,475,000.00 |
| One thousand dollars..... | 1,200,000 | 376,479,000 | 6,502,000.00 | 360,249,500.00 | 16,229,500.00 |
| Five thousand dollars..... | 2,215,000 | 543,960,000 | 3,370,000.00 | 541,240,000.00 | 2,720,000.00 |
| Ten thousand dollars..... | 15,350,000 | 857,620,000 | 18,670,000.00 | 843,480,000.00 | 14,140,000.00 |
| Total..... | 113,022,334 | 3,263,515,581 | 79,111,754.00 | 2,847,270,115.00 | 416,245,466.00 |
| Unknown, destroyed..... | | | | 1,000,000.00 | 1,000,000.00 |
| Net..... | 113,022,334 | 3,263,515,581 | 79,111,754.00 | 2,848,270,115.00 | 415,245,466.00 |
| 1882. | | | | | |
| One dollar..... | 11,445,524 | 152,571,657 | 8,370,332.00 | 126,850,703.40 | 25,720,953.60 |
| Two dollars..... | 10,472,000 | 153,155,048 | 8,093,497.00 | 128,532,422.60 | 24,622,625.40 |
| Five dollars..... | 14,280,000 | 254,321,760 | 16,506,538.00 | 186,979,220.00 | 67,342,540.00 |
| Ten dollars..... | 18,920,000 | 301,845,240 | 14,246,931.00 | 199,814,754.00 | 102,030,486.00 |
| Twenty dollars..... | 14,720,000 | 265,708,400 | 11,535,986.00 | 172,089,969.00 | 93,618,431.00 |
| Fifty dollars..... | 3,600,000 | 99,965,200 | 3,309,190.00 | 72,489,880.00 | 27,475,320.00 |
| One hundred dollars..... | 5,327,900 | 136,884,700 | 3,859,570.00 | 98,170,710.00 | 38,713,990.00 |
| Five hundred dollars..... | 2,450,000 | 202,220,000 | 3,106,000.00 | 185,401,000.00 | 16,819,000.00 |
| One thousand dollars..... | 2,620,000 | 379,099,000 | 2,088,000.00 | 363,337,500.00 | 15,761,500.00 |
| Five thousand dollars..... | 7,945,000 | 551,905,000 | 7,115,000.00 | 548,355,000.00 | 3,550,000.00 |
| Ten thousand dollars..... | 28,950,000 | 886,570,000 | 26,570,000.00 | 870,050,000.00 | 16,520,000.00 |
| Total..... | 120,730,424 | 3,384,246,005 | 104,801,044.00 | 2,952,071,159.00 | 432,174,846.00 |
| Unknown, destroyed..... | | | | 1,000,000.00 | 1,000,000.00 |
| Net..... | 120,730,424 | 3,384,246,005 | 104,801,044.00 | 2,953,071,159.00 | 431,174,846.00 |

No. 35.—AMOUNT OF UNITED STATES NOTES, TREASURY NOTES, AND GOLD, SILVER, AND CURRENCY CERTIFICATES, ETC.—Continued.

| Denomination. | Issued during year. | Total issued. | Redeemed during year. | Total redeemed. | Outstanding. |
|----------------------------|---------------------|---------------|-----------------------|------------------|-----------------|
| 1883. | | | | | |
| One dollar..... | \$11,986,114 | \$164,557,771 | \$9,970,610.80 | \$136,821,314.20 | \$27,736,456.80 |
| Two dollars..... | 9,672,000 | 162,827,048 | 8,770,231.20 | 137,302,653.80 | 25,524,394.20 |
| Five dollars..... | 22,860,000 | 277,181,760 | 19,052,455.00 | 206,031,675.00 | 71,150,085.00 |
| Ten dollars..... | 26,120,000 | 327,965,240 | 18,529,708.00 | 218,344,462.00 | 109,620,778.00 |
| Twenty dollars..... | 28,720,000 | 294,428,400 | 15,575,198.00 | 187,665,167.00 | 106,763,233.00 |
| Fifty dollars..... | 14,700,000 | 114,665,200 | 5,241,690.00 | 77,731,570.00 | 36,933,630.00 |
| One hundred dollars..... | 15,656,600 | 152,541,300 | 5,948,180.00 | 104,118,890.00 | 48,422,410.00 |
| Five hundred dollars..... | 12,400,000 | 214,620,000 | 3,467,000.00 | 188,868,000.00 | 25,752,000.00 |
| One thousand dollars..... | 21,400,000 | 400,499,000 | 5,093,000.00 | 368,430,500.00 | 32,068,500.00 |
| Five thousand dollars..... | 21,470,000 | 573,375,000 | 14,785,000.00 | 563,140,000.00 | 10,235,000.00 |
| Ten thousand dollars..... | 66,560,000 | 953,130,000 | 45,430,000.00 | 915,480,000.00 | 37,650,000.00 |
| Total..... | 251,544,714 | 3,635,790,719 | 151,863,073.00 | 3,103,934,232.00 | 531,856,487.00 |
| Unknown, destroyed..... | | | | 1,000,000.00 | 1,000,000.00 |
| Net..... | 251,544,714 | 3,635,790,719 | 151,863,073.00 | 3,104,934,232.00 | 530,856,487.00 |
| 1884. | | | | | |
| One dollar..... | 8,943,236 | 173,501,007 | 10,019,508.00 | 146,840,822.20 | 26,660,184.80 |
| Two dollars..... | 7,808,000 | 170,635,048 | 8,434,508.00 | 145,737,161.80 | 24,897,886.20 |
| Five dollars..... | 23,420,000 | 300,601,760 | 19,017,170.00 | 225,048,845.00 | 75,552,915.00 |
| Ten dollars..... | 31,160,000 | 359,125,240 | 23,763,050.00 | 242,107,512.00 | 117,017,728.00 |
| Twenty dollars..... | 34,880,000 | 329,308,400 | 22,368,720.00 | 210,093,887.00 | 119,274,513.00 |
| Fifty dollars..... | 8,700,000 | 123,365,200 | 7,012,100.00 | 84,743,670.00 | 38,621,530.00 |
| One hundred dollars..... | 10,637,000 | 163,178,300 | 8,089,300.00 | 112,208,190.00 | 50,970,110.00 |
| Five hundred dollars..... | 9,650,000 | 224,270,000 | 5,329,000.00 | 194,197,000.00 | 30,073,000.00 |
| One thousand dollars..... | 17,500,000 | 417,999,000 | 9,006,000.00 | 377,436,500.00 | 40,562,500.00 |
| Five thousand dollars..... | 11,300,000 | 584,675,000 | 8,140,000.00 | 571,280,000.00 | 13,395,000.00 |
| Ten thousand dollars..... | 42,570,000 | 995,700,000 | 38,050,000.00 | 953,530,000.00 | 42,170,000.00 |
| Total..... | 206,568,236 | 3,842,358,955 | 159,229,356.00 | 3,263,163,588.00 | 579,195,367.00 |
| Unknown, destroyed..... | | | | 1,000,000.00 | 1,000,000.00 |
| Net..... | 206,568,236 | 3,842,358,955 | 159,229,356.00 | 3,264,163,588.00 | 578,195,367.00 |
| 1885. | | | | | |
| One dollar..... | 10,187,153 | 183,688,160 | 11,895,276.00 | 158,736,098.20 | 24,952,061.80 |
| Two dollars..... | 10,856,000 | 181,491,048 | 10,458,817.00 | 156,195,978.80 | 25,295,069.20 |
| Five dollars..... | 19,300,000 | 319,901,760 | 18,855,110.00 | 243,903,955.00 | 75,997,805.00 |
| Ten dollars..... | 23,680,000 | 382,805,240 | 24,411,215.00 | 266,518,727.00 | 116,286,513.00 |
| Twenty dollars..... | 22,320,000 | 351,628,400 | 22,112,800.00 | 232,146,587.00 | 119,481,813.00 |
| Fifty dollars..... | 9,700,000 | 133,065,200 | 6,763,700.00 | 91,507,470.00 | 41,557,730.00 |
| One hundred dollars..... | 10,000,000 | 173,178,300 | 8,591,300.00 | 120,799,490.00 | 52,378,810.00 |
| Five hundred dollars..... | 13,950,000 | 238,220,000 | 4,369,500.00 | 198,560,500.00 | 39,659,500.00 |
| One thousand dollars..... | 25,000,000 | 442,999,000 | 4,786,000.00 | 382,222,500.00 | 60,776,500.00 |
| Five thousand dollars..... | 13,285,000 | 597,960,000 | 8,415,000.00 | 579,695,000.00 | 18,265,000.00 |
| Ten thousand dollars..... | 85,770,000 | 1,081,470,000 | 45,400,000.00 | 998,930,000.00 | 82,540,000.00 |
| Total..... | 244,048,153 | 4,086,407,108 | 166,052,718.00 | 3,429,216,306.00 | 657,190,802.00 |
| Unknown, destroyed..... | | | | 1,000,000.00 | 1,000,000.00 |
| Net..... | 244,048,153 | 4,086,407,108 | 166,052,718.00 | 3,430,216,306.00 | 656,190,802.00 |
| 1886. | | | | | |
| One dollar..... | | 183,688,160 | 7,343,139.40 | 166,084,237.60 | 17,603,922.40 |
| Two dollars..... | | 181,491,048 | 7,090,699.60 | 163,286,678.40 | 18,204,369.60 |
| Five dollars..... | 21,320,000 | 341,221,760 | 11,688,586.00 | 255,592,541.00 | 85,629,219.00 |
| Ten dollars..... | 13,760,000 | 396,565,240 | 13,118,465.00 | 249,637,192.00 | 116,928,048.00 |
| Twenty dollars..... | 8,560,000 | 360,188,400 | 16,028,016.00 | 248,175,503.00 | 112,012,897.00 |
| Fifty dollars..... | 2,100,000 | 135,165,200 | 3,263,670.00 | 94,771,140.00 | 40,394,060.00 |
| One hundred dollars..... | 4,800,000 | 177,978,300 | 7,194,890.00 | 127,994,580.00 | 49,983,720.00 |
| Five hundred dollars..... | 6,000,000 | 238,820,000 | 12,560,500.00 | 211,121,000.00 | 27,699,000.00 |
| One thousand dollars..... | 17,500,000 | 460,499,000 | 20,499,000.00 | 402,721,500.00 | 57,777,500.00 |
| Five thousand dollars..... | 4,630,000 | 602,590,000 | 8,805,000.00 | 586,500,000.00 | 16,090,000.00 |
| Ten thousand dollars..... | 43,020,000 | 1,124,490,000 | 54,940,000.00 | 1,053,870,000.00 | 70,620,000.00 |
| Total..... | 116,290,000 | 4,202,697,108 | 160,537,866.00 | 3,589,754,172.00 | 612,942,936.00 |
| Unknown, destroyed..... | | | | 1,000,000.00 | 1,000,000.00 |
| Net..... | 116,290,000 | 4,202,697,108 | 160,537,866.00 | 3,590,754,172.00 | 611,942,936.00 |
| 1887. | | | | | |
| One dollar..... | 14,156,000 | 197,844,160 | 8,983,049.80 | 175,067,287.40 | 22,776,872.60 |
| Two dollars..... | 8,976,000 | 190,467,048 | 9,265,801.20 | 172,552,479.60 | 17,914,568.40 |
| Five dollars..... | 34,500,000 | 375,721,760 | 17,336,127.00 | 272,928,668.00 | 102,793,092.00 |
| Ten dollars..... | 33,080,000 | 429,645,240 | 15,435,707.00 | 295,072,899.00 | 134,572,341.00 |
| Twenty dollars..... | 25,760,000 | 385,948,400 | 12,342,458.00 | 260,517,961.00 | 125,430,439.00 |
| Fifty dollars..... | 3,000,000 | 138,165,200 | 8,063,620.00 | 102,834,760.00 | 35,330,440.00 |

No. 35.—AMOUNT OF UNITED STATES NOTES, TREASURY NOTES, AND GOLD, SILVER, AND CURRENCY CERTIFICATES, ETC.—Continued.

| Denomination. | Issued during year. | Total issued. | Redeemed during year. | Total redeemed. | Outstanding. |
|----------------------------|---------------------|---------------|-----------------------|------------------|-----------------|
| 1887. | | | | | |
| One hundred dollars..... | \$2,800,000 | \$180,778,300 | \$11,469,690.00 | \$139,464,070.00 | \$41,314,230.00 |
| Five hundred dollars..... | | 238,820,000 | 7,294,500.00 | 218,415,500.00 | 20,404,500.00 |
| One thousand dollars..... | 3,648,000 | 404,147,000 | 12,331,000.00 | 415,052,500.00 | 49,094,500.00 |
| Five thousand dollars..... | | 602,590,000 | 2,380,000.00 | 588,880,000.00 | 13,710,000.00 |
| Ten thousand dollars..... | 28,400,000 | 1,152,890,000 | 38,630,000.00 | 1,092,500,000.00 | 60,390,000.00 |
| Total..... | 154,320,000 | 4,357,017,108 | 143,531,953.00 | 3,733,286,125.00 | 623,730,983.00 |
| Unknown, destroyed..... | | | | 1,000,000.00 | 1,000,000.00 |
| Net..... | 154,320,000 | 4,357,017,108 | 143,531,953.00 | 3,734,286,125.00 | 622,730,983.00 |
| 1888. | | | | | |
| One dollar..... | 14,172,000 | 212,016,160 | 5,037,036.10 | 180,104,323.50 | 31,911,836.50 |
| Two dollars..... | 10,424,000 | 200,891,048 | 4,764,894.40 | 177,316,874.00 | 23,574,174.00 |
| Five dollars..... | 52,009,000 | 427,721,760 | 22,128,359.50 | 295,057,027.50 | 132,664,732.50 |
| Ten dollars..... | 53,520,000 | 483,165,240 | 21,362,430.00 | 316,435,329.00 | 166,729,911.00 |
| Twenty dollars..... | 33,040,000 | 418,988,400 | 16,854,355.00 | 277,372,316.00 | 141,616,084.00 |
| Fifty dollars..... | 7,300,000 | 145,465,200 | 6,123,140.00 | 108,957,900.00 | 36,507,300.00 |
| One hundred dollars..... | 12,700,000 | 193,478,300 | 6,187,830.00 | 145,651,900.00 | 47,826,400.00 |
| Five hundred dollars..... | 6,200,000 | 245,020,000 | 5,745,000.00 | 224,160,500.00 | 20,859,500.00 |
| One thousand dollars..... | 15,352,000 | 479,499,000 | 14,320,500.00 | 429,373,000.00 | 50,126,000.00 |
| Five thousand dollars..... | 20,230,000 | 622,820,000 | 9,405,000.00 | 598,285,000.00 | 24,535,000.00 |
| Ten thousand dollars..... | 60,170,000 | 1,213,060,000 | 62,850,000.00 | 1,155,350,000.00 | 57,710,000.00 |
| Total..... | 285,108,000 | 4,642,125,108 | 174,778,045.00 | 3,908,064,170.00 | 734,060,938.00 |
| Unknown, destroyed..... | | | | 1,000,000.00 | 1,000,000.00 |
| Net..... | 285,108,000 | 4,642,125,108 | 174,778,045.00 | 3,909,064,170.00 | 733,060,938.00 |
| 1889. | | | | | |
| One dollar..... | 8,772,000 | 220,788,160 | 9,061,336.80 | 189,165,660.30 | 31,622,499.70 |
| Two dollars..... | 5,800,000 | 206,691,048 | 5,785,215.20 | 183,107,089.20 | 23,588,958.80 |
| Five dollars..... | 38,540,000 | 466,261,760 | 27,290,032.00 | 322,347,059.50 | 143,914,701.50 |
| Ten dollars..... | 34,200,000 | 517,365,240 | 26,909,035.00 | 343,344,364.00 | 174,020,876.00 |
| Twenty dollars..... | 19,040,000 | 438,028,400 | 21,154,120.00 | 298,526,436.00 | 139,501,964.00 |
| Fifty dollars..... | 6,000,000 | 151,465,200 | 6,362,725.00 | 115,320,625.00 | 36,144,575.00 |
| One hundred dollars..... | 7,600,000 | 201,078,300 | 6,644,660.00 | 152,296,560.00 | 48,781,740.00 |
| Five hundred dollars..... | 9,750,000 | 254,770,000 | 4,688,000.00 | 228,848,500.00 | 25,921,500.00 |
| One thousand dollars..... | 11,500,000 | 490,999,000 | 11,498,500.00 | 440,871,500.00 | 50,127,500.00 |
| Five thousand dollars..... | 30,155,000 | 652,975,000 | 17,110,000.00 | 615,395,000.00 | 37,580,000.00 |
| Ten thousand dollars..... | 73,770,000 | 1,286,830,000 | 61,130,000.00 | 1,216,480,000.00 | 70,350,000.00 |
| Total..... | 245,127,000 | 4,887,252,108 | 197,633,624.00 | 4,105,697,794.00 | 781,554,314.00 |
| Unknown, destroyed..... | | | | 1,000,000.00 | 1,000,000.00 |
| Net..... | 245,127,000 | 4,887,252,108 | 197,633,624.00 | 4,106,697,794.00 | 780,554,314.00 |
| 1890. | | | | | |
| One dollar..... | 14,916,000 | 235,704,160 | 12,111,664.40 | 201,277,324.70 | 34,426,835.30 |
| Two dollars..... | 9,496,000 | 216,187,048 | 7,654,319.60 | 190,756,408.80 | 25,430,639.20 |
| Five dollars..... | 48,120,000 | 514,381,760 | 32,177,160.00 | 354,524,214.50 | 159,857,545.50 |
| Ten dollars..... | 58,720,000 | 576,085,240 | 30,859,060.00 | 374,203,424.00 | 201,881,816.00 |
| Twenty dollars..... | 34,240,000 | 472,268,400 | 24,021,284.00 | 322,547,720.00 | 149,720,680.00 |
| Fifty dollars..... | 4,800,000 | 156,265,200 | 7,184,110.00 | 122,504,735.00 | 33,760,465.00 |
| One hundred dollars..... | 8,000,000 | 209,078,300 | 7,854,970.00 | 160,151,530.00 | 48,926,770.00 |
| Five hundred dollars..... | 3,400,000 | 258,170,000 | 6,398,000.00 | 235,246,500.00 | 22,923,500.00 |
| One thousand dollars..... | 4,000,000 | 494,999,000 | 14,357,000.00 | 455,228,500.00 | 39,770,500.00 |
| Five thousand dollars..... | 11,350,000 | 664,325,000 | 14,055,000.00 | 629,450,000.00 | 34,875,000.00 |
| Ten thousand dollars..... | 48,100,000 | 1,334,930,000 | 50,870,000.00 | 1,267,350,000.00 | 67,580,000.00 |
| Total..... | 245,142,000 | 5,132,394,108 | 207,542,568.00 | 4,313,240,362.00 | 819,153,746.00 |
| Unknown, destroyed..... | | | | 1,000,000.00 | 1,000,000.00 |
| Net..... | 245,142,000 | 5,132,394,108 | 207,542,568.00 | 4,314,240,362.00 | 818,153,746.00 |
| 1891. | | | | | |
| One dollar..... | 13,452,417 | 249,156,577 | 11,907,394.00 | 213,184,718.70 | 35,971,858.30 |
| Two dollars..... | 8,576,000 | 224,763,048 | 8,316,160.00 | 199,072,568.80 | 25,690,479.20 |
| Five dollars..... | 56,260,000 | 570,641,760 | 38,424,642.00 | 392,948,861.50 | 177,692,898.50 |
| Ten dollars..... | 55,880,000 | 631,965,240 | 38,544,200.00 | 412,747,624.00 | 219,217,616.00 |
| Twenty dollars..... | 43,120,000 | 515,388,400 | 28,082,620.00 | 350,630,340.00 | 164,758,060.00 |
| Fifty dollars..... | 6,200,000 | 162,065,200 | 6,398,300.00 | 128,903,035.00 | 33,162,165.00 |
| One hundred dollars..... | 14,400,000 | 223,478,300 | 8,675,300.00 | 168,826,830.00 | 54,651,470.00 |
| Five hundred dollars..... | 5,500,000 | 264,070,000 | 5,617,500.00 | 240,864,000.00 | 23,206,000.00 |
| One thousand dollars..... | 17,300,000 | 512,299,000 | 10,910,000.00 | 466,138,500.00 | 46,160,500.00 |

No. 35.—AMOUNT OF UNITED STATES NOTES, TREASURY NOTES, AND GOLD, SILVER, AND CURRENCY CERTIFICATES, ETC.—Continued.

| Denomination. | Issued during year. | Total issued. | Redeemed during year. | Total redeemed. | Outstanding. |
|----------------------------|---------------------|---------------|-----------------------|------------------|-----------------|
| 1891. | | | | | |
| Five thousand dollars..... | \$6,680,000 | \$671,005,000 | \$14,540,000.00 | \$643,990,000.00 | \$27,015,000.00 |
| Ten thousand dollars..... | 83,140,000 | 1,418,070,000 | 69,380,000.00 | 1,336,730,000.00 | 81,340,000.00 |
| Total..... | 310,508,417 | 5,442,902,525 | 240,796,116.00 | 4,554,036,478.00 | 888,866,047.00 |
| Unknown, destroyed..... | | | | 1,000,000.00 | 1,000,000.00 |
| Net..... | 310,508,417 | 5,442,902,525 | 240,796,116.00 | 4,555,036,478.00 | 887,866,047.00 |
| 1892. | | | | | |
| One dollar..... | 18,328,424 | 267,485,001 | 16,664,477.00 | 229,849,195.70 | 37,635,805.30 |
| Two dollars..... | 14,552,000 | 239,315,048 | 11,355,154.00 | 210,427,722.80 | 28,887,325.20 |
| Five dollars..... | 57,760,000 | 628,401,760 | 48,180,380.00 | 441,129,241.50 | 187,272,518.50 |
| Ten dollars..... | 59,800,000 | 691,765,240 | 45,107,530.00 | 457,850,154.00 | 233,915,086.00 |
| Twenty dollars..... | 44,080,000 | 559,468,400 | 28,472,560.00 | 379,102,900.00 | 180,365,500.00 |
| Fifty dollars..... | 9,000,000 | 171,065,200 | 6,469,250.00 | 135,372,285.00 | 35,692,915.00 |
| One hundred dollars..... | 17,270,000 | 240,748,300 | 9,150,800.00 | 177,977,630.00 | 62,770,670.00 |
| Five hundred dollars..... | 6,520,000 | 270,590,000 | 6,166,000.00 | 247,030,000.00 | 23,560,000.00 |
| One thousand dollars..... | 17,900,000 | 530,199,000 | 13,079,000.00 | 479,217,500.00 | 50,981,500.00 |
| Five thousand dollars..... | 18,725,000 | 689,730,000 | 14,625,000.00 | 658,615,000.00 | 31,115,000.00 |
| Ten thousand dollars..... | 113,640,000 | 1,531,710,000 | 99,150,000.00 | 1,435,880,000.00 | 95,830,000.00 |
| Total..... | 377,575,424 | 5,820,477,949 | 298,415,151.00 | 4,852,451,629.00 | 968,026,320.00 |
| Unknown, destroyed..... | | | | 1,000,000.00 | 1,000,000.00 |
| Net..... | 377,575,424 | 5,820,477,949 | 298,415,151.00 | 4,853,451,629.00 | 967,026,320.00 |
| 1893. | | | | | |
| One dollar..... | 21,674,106 | 289,159,107 | 19,759,922.00 | 249,609,117.70 | 39,549,989.30 |
| Two dollars..... | 16,112,000 | 255,427,048 | 13,764,528.00 | 224,192,250.80 | 31,234,797.20 |
| Five dollars..... | 66,740,000 | 695,141,760 | 60,872,390.00 | 502,001,631.50 | 193,140,128.50 |
| Ten dollars..... | 68,960,000 | 760,725,240 | 60,639,100.00 | 518,489,254.00 | 242,235,986.00 |
| Twenty dollars..... | 50,880,000 | 610,348,400 | 43,829,300.00 | 422,932,200.00 | 187,416,200.00 |
| Fifty dollars..... | 8,800,000 | 179,865,200 | 9,944,550.00 | 145,316,835.00 | 34,548,365.00 |
| One hundred dollars..... | 14,220,000 | 254,968,300 | 19,742,200.00 | 197,719,830.00 | 57,248,470.00 |
| Five hundred dollars..... | 6,330,000 | 276,920,000 | 7,003,500.00 | 254,035,500.00 | 22,886,500.00 |
| One thousand dollars..... | 34,680,000 | 564,879,000 | 28,152,000.00 | 507,369,500.00 | 57,509,500.00 |
| Five thousand dollars..... | 4,665,000 | 694,395,000 | 17,550,000.00 | 676,165,000.00 | 18,230,000.00 |
| Ten thousand dollars..... | 50,970,000 | 1,582,680,000 | 99,720,000.00 | 1,535,660,000.00 | 47,080,000.00 |
| Total..... | 344,031,106 | 6,164,509,055 | 380,977,490.00 | 5,233,429,119.00 | 931,079,936.00 |
| Unknown, destroyed..... | | | | 1,000,000.00 | 1,000,000.00 |
| Net..... | 344,031,106 | 6,164,509,055 | 380,977,490.00 | 5,234,429,119.00 | 930,079,936.00 |
| 1894. | | | | | |
| One dollar..... | 19,913,190 | 309,072,297 | 21,300,049.00 | 270,909,166.70 | 38,163,130.30 |
| Two dollars..... | 12,496,000 | 267,923,048 | 15,547,696.00 | 239,739,946.80 | 28,183,101.20 |
| Five dollars..... | 52,880,000 | 748,021,760 | 71,764,275.00 | 573,765,906.50 | 174,255,853.50 |
| Ten dollars..... | 61,160,000 | 821,885,240 | 73,449,100.00 | 591,938,354.00 | 229,946,886.00 |
| Twenty dollars..... | 52,080,000 | 662,428,400 | 47,946,620.00 | 470,877,820.00 | 191,550,580.00 |
| Fifty dollars..... | 5,460,000 | 185,325,200 | 7,551,550.00 | 152,868,385.00 | 32,456,815.00 |
| One hundred dollars..... | 20,160,000 | 275,128,300 | 11,892,000.00 | 209,611,830.00 | 65,516,470.00 |
| Five hundred dollars..... | | 276,920,000 | 5,818,000.00 | 259,851,500.00 | 17,068,500.00 |
| One thousand dollars..... | 48,920,000 | 613,799,000 | 15,519,000.00 | 522,888,500.00 | 90,910,500.00 |
| Five thousand dollars..... | 290,000 | 694,685,000 | 5,925,000.00 | 682,990,000.00 | 12,595,000.00 |
| Ten thousand dollars..... | 78,400,000 | 1,661,080,000 | 42,290,000.00 | 1,577,890,000.00 | 83,190,000.00 |
| Total..... | 351,759,190 | 6,516,268,245 | 319,002,290.00 | 5,552,431,409.00 | 963,836,836.00 |
| Unknown, destroyed..... | | | | 1,000,000.00 | 1,000,000.00 |
| Net..... | 351,759,190 | 6,516,268,245 | 319,002,290.00 | 5,553,431,409.00 | 962,836,836.00 |
| 1895. | | | | | |
| One dollar..... | 25,872,983 | 334,945,280 | 22,558,462.00 | 293,467,628.70 | 41,477,651.30 |
| Two dollars..... | 15,248,000 | 283,171,048 | 15,472,123.00 | 255,212,069.80 | 27,958,978.20 |
| Five dollars..... | 74,920,000 | 822,941,760 | 66,170,215.00 | 639,936,121.50 | 183,005,638.50 |
| Ten dollars..... | 55,520,000 | 877,405,240 | 66,413,790.00 | 658,352,144.00 | 219,053,096.00 |
| Twenty dollars..... | 35,760,000 | 698,188,400 | 48,307,300.00 | 519,185,120.00 | 179,003,280.00 |
| Fifty dollars..... | 2,855,000 | 188,180,200 | 7,558,650.00 | 160,427,035.00 | 27,753,165.00 |
| One hundred dollars..... | 3,110,000 | 278,238,300 | 12,551,400.00 | 222,165,230.00 | 56,075,070.00 |
| Five hundred dollars..... | | 276,920,000 | 3,204,000.00 | 263,055,500.00 | 13,864,500.00 |
| One thousand dollars..... | 20,840,000 | 634,639,000 | 10,318,000.00 | 533,206,500.00 | 101,432,500.00 |
| Five thousand dollars..... | 70,000 | 694,755,000 | 4,930,000.00 | 687,020,000.00 | 7,735,000.00 |
| Ten thousand dollars..... | 67,610,000 | 1,728,690,000 | 81,230,000.00 | 1,659,120,000.00 | 69,570,000.00 |
| Total..... | 301,805,983 | 6,818,074,228 | 338,713,940.00 | 5,891,145,349.00 | 926,928,879.00 |
| Unknown, destroyed..... | | | | 1,000,000.00 | 1,000,000.00 |
| Net..... | 301,805,983 | 6,818,074,228 | 338,713,940.00 | 5,892,145,349.00 | 925,928,879.00 |

No. 35.—AMOUNT OF UNITED STATES NOTES, TREASURY NOTES, AND GOLD, SILVER, AND CURRENCY CERTIFICATES, ETC.—Continued.

| Denomination. | Issued during year. | Total issued. | Redeemed during year. | Total redeemed. | Outstanding. |
|-----------------------|---------------------|---------------|-----------------------|------------------|------------------|
| 1896. | | | | | |
| One dollar | \$27,434,880 | \$362,380,160 | \$24,728,665.00 | \$318,196,293.70 | \$44,183,866.30 |
| Two dollars | 16,536,000 | 299,707,048 | 15,582,650.00 | 270,794,719.80 | 28,912,328.20 |
| Five dollars | 83,140,000 | 906,081,760 | 71,643,585.00 | 711,579,706.50 | 194,502,053.50 |
| Ten dollars | 80,280,000 | 957,685,240 | 68,865,490.00 | 727,217,634.00 | 230,467,606.00 |
| Twenty dollars | 26,720,000 | 724,908,400 | 46,602,580.00 | 565,787,700.00 | 159,120,700.00 |
| Fifty dollars | 9,360,000 | 197,540,200 | 8,144,500.00 | 168,571,535.00 | 28,968,665.00 |
| One hundred dollars | 18,480,000 | 296,718,300 | 16,576,800.00 | 238,740,030.00 | 57,978,270.00 |
| Five hundred dollars | | 276,920,000 | 14,750,500.00 | 266,167,000.00 | 10,753,000.00 |
| One thousand dollars | 6,140,000 | 640,779,000 | 8,053,000.00 | 552,898,500.00 | 87,880,500.00 |
| Five thousand dollars | 1,855,000 | 696,610,000 | 3,355,000.00 | 690,375,000.00 | 6,235,000.00 |
| Ten thousand dollars | 75,810,000 | 1,804,500,000 | 99,370,000.00 | 1,758,490,000.00 | 46,010,000.00 |
| Total | 345,755,880 | 7,163,830,108 | 377,672,770.00 | 6,268,818,119.00 | 895,011,989.00 |
| Unknown, destroyed | | | | 1,000,000.00 | 1,000,000.00 |
| Net | 345,755,880 | 7,163,830,108 | 377,672,770.00 | 6,269,818,119.00 | 894,011,989.00 |
| 1897. | | | | | |
| One dollar | 29,280,000 | 391,660,160 | 27,540,974.00 | 345,737,267.70 | 45,922,892.30 |
| Two dollars | 17,368,000 | 317,075,048 | 16,378,328.00 | 287,173,045.80 | 29,902,002.20 |
| Five dollars | 72,440,000 | 978,521,760 | 72,555,727.00 | 784,135,433.50 | 194,386,326.50 |
| Ten dollars | 64,680,000 | 1,022,365,240 | 67,393,719.00 | 794,611,353.00 | 227,753,887.00 |
| Twenty dollars | 35,210,000 | 760,118,400 | 39,671,124.00 | 605,458,824.00 | 154,659,576.00 |
| Fifty dollars | 10,800,000 | 208,340,200 | 6,721,450.00 | 175,292,985.00 | 33,047,215.00 |
| One hundred dollars | 15,450,000 | 312,168,300 | 13,154,700.00 | 251,894,730.00 | 60,273,570.00 |
| Five hundred dollars | 11,100,000 | 288,020,000 | 2,068,000.00 | 268,235,000.00 | 19,785,000.00 |
| One thousand dollars | 12,420,000 | 653,199,000 | 7,276,000.00 | 560,174,500.00 | 93,024,500.00 |
| Five thousand dollars | 1,390,000 | 698,000,000 | 850,000.00 | 691,225,000.00 | 6,775,000.00 |
| Ten thousand dollars | 104,710,000 | 1,909,210,000 | 77,100,000.00 | 1,835,590,000.00 | 73,620,000.00 |
| Total | 374,848,000 | 7,538,678,108 | 330,710,020.00 | 6,599,528,139.00 | 939,149,969.00 |
| Unknown, destroyed | | | | 1,000,000.00 | 1,000,000.00 |
| Net | 374,848,000 | 7,538,678,108 | 330,710,020.00 | 6,600,528,139.00 | 938,149,969.00 |
| 1898. | | | | | |
| One dollar | 31,936,000 | 423,596,160 | 28,567,670.00 | 374,304,937.70 | 49,291,222.30 |
| Two dollars | 18,448,000 | 335,523,048 | 16,667,230.00 | 303,840,275.80 | 31,682,772.20 |
| Five dollars | 76,700,000 | 1,055,221,760 | 66,833,835.00 | 850,969,268.50 | 204,252,491.50 |
| Ten dollars | 66,560,000 | 1,088,925,240 | 58,401,800.00 | 853,013,153.00 | 235,912,087.00 |
| Twenty dollars | 41,440,000 | 801,558,400 | 32,404,510.00 | 637,863,334.00 | 163,695,066.00 |
| Fifty dollars | 13,100,000 | 221,440,200 | 5,563,375.00 | 180,856,360.00 | 40,583,840.00 |
| One hundred dollars | 4,250,000 | 316,418,300 | 23,970,100.00 | 275,864,830.00 | 40,553,470.00 |
| Five hundred dollars | 800,000 | 288,820,000 | 1,646,500.00 | 269,881,500.00 | 18,938,500.00 |
| One thousand dollars | 6,288,000 | 659,487,000 | 16,907,000.00 | 577,081,500.00 | 82,405,500.00 |
| Five thousand dollars | 55,000 | 698,055,000 | 755,000.00 | 691,980,000.00 | 6,075,000.00 |
| Ten thousand dollars | 53,100,000 | 1,962,310,000 | 88,640,000.00 | 1,924,230,000.00 | 38,080,000.00 |
| Total | 312,677,000 | 7,851,355,108 | 340,357,020.00 | 6,939,885,159.00 | 911,469,949.00 |
| Unknown, destroyed | | | | 1,000,000.00 | 1,000,000.00 |
| Net | 312,677,000 | 7,851,355,108 | 340,357,020.00 | 6,940,885,159.00 | 910,469,949.00 |
| 1899. | | | | | |
| One dollar | 37,868,000 | 461,464,160 | 31,644,636.00 | 405,949,573.70 | 55,514,586.30 |
| Two dollars | 20,368,000 | 355,891,048 | 18,104,627.00 | 321,944,902.80 | 33,946,145.20 |
| Five dollars | 81,700,000 | 1,136,921,760 | 72,595,547.00 | 923,564,815.50 | 213,356,944.50 |
| Ten dollars | 72,720,000 | 1,161,645,240 | 62,325,155.00 | 915,238,308.00 | 246,306,932.00 |
| Twenty dollars | 44,880,000 | 846,438,400 | 35,314,840.00 | 673,178,174.00 | 173,260,226.00 |
| Fifty dollars | 8,000,000 | 229,440,200 | 9,328,925.00 | 190,185,285.00 | 39,254,915.00 |
| One hundred dollars | 2,800,000 | 319,218,300 | 8,868,100.00 | 284,732,930.00 | 34,485,370.00 |
| Five hundred dollars | 2,100,000 | 290,920,000 | 5,344,500.00 | 275,226,000.00 | 15,694,000.00 |
| One thousand dollars | 40,000 | 659,527,000 | 27,837,000.00 | 604,918,500.00 | 54,608,500.00 |
| Five thousand dollars | | 698,055,000 | 845,000.00 | 692,825,000.00 | 5,230,000.00 |
| Ten thousand dollars | 30,800,000 | 1,993,110,000 | 37,600,000.00 | 1,961,830,000.00 | 31,280,000.00 |
| Total | 301,276,000 | 8,152,631,108 | 309,808,330.00 | 7,249,693,489.00 | 902,937,619.00 |
| Unknown, destroyed | | | | 1,000,000.00 | 1,000,000.00 |
| Net | 301,276,000 | 8,152,631,108 | 309,808,330.00 | 7,250,693,489.00 | 901,937,619.00 |
| 1900. | | | | | |
| One dollar | 38,416,000 | 499,880,160 | 34,118,332.00 | 440,667,905.70 | 59,212,254.30 |
| Two dollars | 22,584,000 | 378,475,048 | 18,821,002.00 | 340,765,904.80 | 37,709,143.20 |
| Five dollars | 80,060,000 | 1,216,981,760 | 75,202,510.00 | 998,767,325.50 | 218,214,434.50 |
| Ten dollars | 78,960,000 | 1,240,605,240 | 64,953,680.00 | 980,291,988.00 | 260,313,252.00 |
| Twenty dollars | 73,030,000 | 919,468,400 | 40,407,750.00 | 713,585,924.00 | 205,882,476.00 |
| Fifty dollars | 24,900,000 | 254,340,200 | 14,290,300.00 | 204,475,585.00 | 49,864,615.00 |
| One hundred dollars | 29,760,000 | 348,978,300 | 15,043,600.00 | 299,776,530.00 | 49,201,770.00 |
| Five hundred dollars | 8,350,000 | 299,270,000 | 3,170,250.00 | 278,596,250.00 | 20,673,750.00 |
| One thousand dollars | 40,040,000 | 699,567,000 | 18,415,000.00 | 623,333,500.00 | 76,233,500.00 |
| Five thousand dollars | 23,915,000 | 721,970,000 | 3,635,000.00 | 696,460,000.00 | 25,510,000.00 |
| Ten thousand dollars | 75,530,000 | 2,068,640,000 | 39,200,000.00 | 2,001,030,000.00 | 67,610,000.00 |
| Total | 495,545,000 | 8,648,176,108 | 327,257,424.00 | 7,576,950,913.00 | 1,071,225,195.00 |
| Unknown, destroyed | | | | 1,000,000.00 | 1,000,000.00 |
| Net | 495,545,000 | 8,648,176,108 | 327,257,424.00 | 7,577,950,913.00 | 1,070,225,195.00 |

No. 36.—AMOUNT OF PAPER CURRENCY OF EACH DENOMINATION OUTSTANDING AT THE CLOSE OF EACH FISCAL YEAR FROM 1878.

| Denomination. | Legal-tender notes. | Certificates. | National-bank notes. | Total. |
|-----------------------------|---------------------|---------------|----------------------|--------------|
| 1878. | | | | |
| One dollar | \$20,929,874 | ..... | \$4,059,836 | \$24,989,710 |
| Two dollars | 20,910,948 | ..... | 2,820,132 | 23,731,080 |
| Five dollars | 54,669,557 | ..... | 93,908,525 | 148,578,082 |
| Ten dollars | 65,551,644 | \$123,220 | 104,097,270 | 169,772,134 |
| Twenty dollars | 62,720,643 | 12,240 | 68,632,220 | 131,352,103 |
| Fifty dollars | 27,182,680 | 13,250 | 21,704,900 | 48,900,830 |
| One hundred dollars | 31,624,670 | 1,517,700 | 28,300,600 | 61,442,970 |
| Five hundred dollars | 30,878,500 | 3,290,000 | 1,097,000 | 35,265,500 |
| One thousand dollars | 33,212,500 | 7,461,000 | 305,000 | 40,978,500 |
| Five thousand dollars ..... | ..... | 10,815,000 | ..... | 10,815,000 |
| Ten thousand dollars ..... | ..... | 69,230,000 | ..... | 69,230,000 |
| Total | 347,681,016 | 92,462,410 | 324,925,483 | 765,068,909 |
| Unknown, destroyed | 1,000,000 | ..... | ..... | 1,000,000 |
| Net | 346,681,016 | 92,462,410 | 324,925,483 | 764,068,909 |
| 1879. | | | | |
| One dollar | 18,209,981 | ..... | 4,016,879 | 22,226,860 |
| Two dollars | 18,092,653 | ..... | 2,800,006 | 20,892,659 |
| Five dollars | 54,107,113 | ..... | 95,977,475 | 150,084,588 |
| Ten dollars | 64,638,562 | 163,830 | 106,420,340 | 171,222,732 |
| Twenty dollars | 60,470,887 | 96,920 | 70,571,580 | 131,139,387 |
| Fifty dollars | 25,523,340 | 145,000 | 21,134,350 | 46,802,690 |
| One hundred dollars | 32,038,480 | 1,174,900 | 27,044,900 | 60,258,280 |
| Five hundred dollars | 32,569,500 | 1,710,000 | 684,500 | 34,964,000 |
| One thousand dollars | 35,070,500 | 4,158,000 | 316,000 | 39,544,500 |
| Five thousand dollars | 4,000,000 | 5,805,000 | ..... | 9,805,000 |
| Ten thousand dollars | 2,960,000 | 34,030,000 | ..... | 36,990,000 |
| Total | 347,681,016 | 47,283,650 | 328,966,030 | 723,930,696 |
| Unknown, destroyed | 1,000,000 | ..... | ..... | 1,000,000 |
| Net | 346,681,016 | 47,283,650 | 328,966,030 | 722,930,696 |
| 1880. | | | | |
| One dollar | 20,332,332 | ..... | 2,687,022 | 23,019,354 |
| Two dollars | 20,352,813 | ..... | 1,885,960 | 22,238,773 |
| Five dollars | 65,432,548 | ..... | 100,578,275 | 166,010,823 |
| Ten dollars | 74,916,751 | 2,147,340 | 113,581,040 | 190,645,131 |
| Twenty dollars | 72,143,207 | 1,975,980 | 74,988,440 | 149,107,627 |
| Fifty dollars | 24,808,995 | 1,328,950 | 21,679,300 | 47,817,245 |
| One hundred dollars | 32,797,870 | 2,312,600 | 27,521,500 | 62,631,970 |
| Five hundred dollars | 19,224,000 | 1,695,000 | 702,000 | 21,621,000 |
| One thousand dollars | 16,532,500 | 4,999,000 | 270,000 | 21,801,500 |
| Five thousand dollars | 680,000 | 3,195,000 | ..... | 3,875,000 |
| Ten thousand dollars | 460,000 | 17,000,000 | ..... | 17,460,000 |
| Total | 347,681,016 | 34,653,870 | 343,893,537 | 726,228,423 |
| Unknown, destroyed | 1,000,000 | ..... | ..... | 1,000,000 |
| Net | 346,681,016 | 34,653,870 | 343,893,537 | 725,228,423 |
| 1881. | | | | |
| One dollar | 22,645,762 | ..... | 1,564,390 | 24,210,152 |
| Two dollars | 22,244,122 | ..... | 1,093,334 | 23,337,456 |
| Five dollars | 69,569,078 | ..... | 99,962,365 | 169,531,443 |
| Ten dollars | 76,990,387 | 20,367,030 | 119,214,320 | 216,571,737 |
| Twenty dollars | 72,271,597 | 18,162,820 | 79,255,640 | 169,690,057 |
| Fifty dollars | 23,702,910 | 3,481,600 | 23,051,750 | 50,236,260 |
| One hundred dollars | 32,947,660 | 4,298,000 | 29,518,100 | 66,763,760 |
| Five hundred dollars | 14,570,000 | 1,905,000 | 723,500 | 17,198,500 |
| One thousand dollars | 12,024,500 | 4,205,000 | 235,000 | 16,464,500 |
| Five thousand dollars | 455,000 | 2,265,000 | ..... | 2,720,000 |
| Ten thousand dollars | 260,000 | 13,880,000 | ..... | 14,140,000 |
| Total | 347,681,016 | 68,564,450 | 354,618,399 | 770,863,865 |
| Unknown, destroyed | 1,000,000 | ..... | ..... | 1,000,000 |
| Net | 346,681,016 | 68,564,450 | 354,618,399 | 769,863,865 |
| 1882. | | | | |
| One dollar | 25,720,954 | ..... | 912,546 | 26,633,500 |
| Two dollars | 24,622,625 | ..... | 608,080 | 25,230,705 |
| Five dollars | 67,342,540 | ..... | 97,490,980 | 164,833,520 |
| Ten dollars | 72,784,766 | 29,245,720 | 121,436,400 | 223,466,886 |
| Twenty dollars | 68,657,471 | 24,960,960 | 82,186,560 | 175,804,991 |
| Fifty dollars | 24,191,770 | 3,283,550 | 23,395,400 | 50,870,720 |
| One hundred dollars | 34,469,900 | 4,244,600 | 30,453,300 | 69,167,290 |
| Five hundred dollars | 14,876,000 | 1,943,000 | 880,000 | 17,699,000 |

No. 36.—AMOUNT OF PAPER CURRENCY OF EACH DENOMINATION OUTSTANDING AT THE CLOSE OF EACH FISCAL YEAR FROM 1878—Continued.

| Denomination. | Legal-tender notes. | Certificates. | National-bank notes. | Total. |
|-----------------------------|---------------------|---------------|----------------------|--------------|
| 1882. | | | | |
| One thousand dollars | \$12,335,500 | \$3,426,000 | \$192,000 | \$15,953,500 |
| Five thousand dollars | 420,000 | 3,130,000 | ..... | 3,550,000 |
| Ten thousand dollars | 2,260,000 | 14,260,000 | ..... | 16,520,000 |
| Total | 347,681,016 | 84,493,830 | 357,555,266 | 789,730,112 |
| Unknown, destroyed | 1,000,000 | ..... | ..... | 1,000,000 |
| Net | 346,681,016 | 84,493,830 | 357,555,266 | 788,730,112 |
| 1883. | | | | |
| One dollar | 27,736,457 | ..... | 628,203 | 28,364,660 |
| Two dollars | 25,524,394 | ..... | 393,080 | 25,917,474 |
| Five dollars | 71,150,085 | ..... | 93,593,555 | 164,743,640 |
| Ten dollars | 72,732,886 | 36,887,892 | 120,018,440 | 229,639,218 |
| Twenty dollars | 62,446,909 | 44,316,324 | 83,700,980 | 190,464,213 |
| Fifty dollars | 23,885,895 | 13,047,735 | 23,831,250 | 60,764,880 |
| One hundred dollars | 34,302,390 | 14,120,020 | 32,726,900 | 81,149,310 |
| Five hundred dollars | 15,098,500 | 10,653,500 | 965,000 | 26,717,000 |
| One thousand dollars | 14,328,500 | 17,740,000 | 217,000 | 32,285,500 |
| Five thousand dollars | 315,000 | 9,920,000 | ..... | 10,235,000 |
| Ten thousand dollars | 160,000 | 37,490,000 | ..... | 37,650,000 |
| Total | 347,681,016 | 184,175,471 | 356,069,408 | 887,925,895 |
| Unknown, destroyed | 1,000,000 | ..... | ..... | 1,000,000 |
| Net | 346,681,016 | 184,175,471 | 356,069,408 | 886,925,895 |
| 1884. | | | | |
| One dollar | 26,660,185 | ..... | 511,564 | 27,171,749 |
| Two dollars | 24,897,886 | ..... | 298,642 | 25,196,528 |
| Five dollars | 75,552,915 | ..... | 87,249,585 | 162,802,500 |
| Ten dollars | 69,527,016 | 47,490,712 | 113,311,490 | 230,329,218 |
| Twenty dollars | 58,054,629 | 61,219,884 | 80,515,720 | 199,790,233 |
| Fifty dollars | 23,208,895 | 15,412,635 | 22,752,100 | 61,373,630 |
| One hundred dollars | 33,640,990 | 17,329,120 | 32,983,700 | 83,953,810 |
| Five hundred dollars | 16,914,000 | 13,159,000 | 845,500 | 30,918,500 |
| One thousand dollars | 19,034,500 | 21,528,000 | 221,000 | 40,783,500 |
| Five thousand dollars | 130,000 | 13,265,000 | ..... | 13,395,000 |
| Ten thousand dollars | 60,000 | 42,110,000 | ..... | 42,170,000 |
| Total | 347,681,016 | 231,514,351 | 338,689,301 | 917,884,668 |
| Unknown, destroyed | 1,000,000 | ..... | ..... | 1,000,000 |
| Net | 346,681,016 | 231,514,351 | 338,689,301 | 916,884,668 |
| 1885. | | | | |
| One dollar | 24,952,062 | ..... | 455,357 | 25,407,419 |
| Two dollars | 25,295,069 | ..... | 250,976 | 25,546,045 |
| Five dollars | 75,997,805 | ..... | 81,172,315 | 157,170,120 |
| Ten dollars | 64,539,386 | 51,747,127 | 104,951,890 | 221,238,403 |
| Twenty dollars | 55,126,509 | 64,355,304 | 75,721,280 | 195,203,093 |
| Fifty dollars | 23,459,895 | 18,097,835 | 21,261,200 | 62,818,930 |
| One hundred dollars | 32,896,790 | 19,482,020 | 32,155,600 | 84,534,410 |
| Five hundred dollars | 16,557,000 | 23,102,500 | 712,000 | 40,371,500 |
| One thousand dollars | 23,716,500 | 32,060,000 | 172,000 | 60,948,500 |
| Five thousand dollars | 100,000 | 13,165,000 | ..... | 13,265,000 |
| Ten thousand dollars | 40,000 | 82,500,000 | ..... | 82,540,000 |
| Total | 347,681,016 | 309,509,786 | 316,852,618 | 974,043,420 |
| Unknown, destroyed | 1,000,000 | ..... | ..... | 1,000,000 |
| Net | 346,681,016 | 309,509,786 | 316,852,618 | 973,043,420 |
| 1886. | | | | |
| One dollar | 17,603,922 | ..... | 418,482 | 18,022,404 |
| Two dollars | 18,204,370 | ..... | 220,796 | 18,425,166 |
| Five dollars | 85,629,219 | ..... | 83,283,180 | 168,912,399 |
| Ten dollars | 66,658,661 | 50,269,387 | 101,490,180 | 218,418,228 |
| Twenty dollars | 55,078,379 | 56,934,518 | 72,966,420 | 184,979,317 |
| Fifty dollars | 23,291,265 | 17,102,795 | 19,266,100 | 59,660,160 |
| One hundred dollars | 31,359,700 | 18,824,220 | 30,293,600 | 80,277,520 |
| Five hundred dollars | 12,424,000 | 15,275,000 | 445,500 | 28,144,500 |
| One thousand dollars | 37,361,500 | 20,416,000 | 104,000 | 57,881,500 |
| Five thousand dollars | 60,000 | 16,030,000 | ..... | 16,090,000 |
| Ten thousand dollars | 10,000 | 70,610,000 | ..... | 70,620,000 |
| Total | 347,681,016 | 265,261,920 | 308,488,258 | 921,431,194 |
| Unknown, destroyed | 1,000,000 | ..... | ..... | 1,000,000 |
| Net | 346,681,016 | 265,261,920 | 308,488,258 | 920,431,194 |

No. 36.—AMOUNT OF PAPER CURRENCY OF EACH DENOMINATION OUTSTANDING AT THE CLOSE OF EACH FISCAL YEAR FROM 1878—Continued.

| Denomination. | Legal-tender notes. | Certificates. | National-bank notes. | Total. |
|-----------------------------|---------------------|---------------|----------------------|---------------|
| 1887. | | | | |
| One dollar | \$8,797,377 | \$13,979,496 | \$397,856 | \$23,174,729 |
| Two dollars | 9,008,572 | 8,905,996 | 205,062 | 18,119,630 |
| Five dollars | 95,064,550 | 7,728,242 | 78,116,275 | 180,909,367 |
| Ten dollars | 80,371,471 | 54,200,870 | 91,616,850 | 226,189,191 |
| Twenty dollars | 63,929,361 | 61,501,078 | 65,781,220 | 191,211,659 |
| Fifty dollars | 21,908,985 | 13,421,455 | 16,378,450 | 51,708,890 |
| One hundred dollars | 29,643,400 | 11,670,850 | 25,990,800 | 67,305,050 |
| Five hundred dollars | 7,704,500 | 12,700,000 | 328,000 | 20,732,500 |
| One thousand dollars | 31,197,500 | 17,897,000 | 79,000 | 49,173,500 |
| Five thousand dollars | 45,000 | 13,665,000 | ..... | 13,710,000 |
| Ten thousand dollars | 10,000 | 60,380,000 | ..... | 60,390,000 |
| Total | 347,681,016 | 276,049,967 | 278,893,513 | 902,624,496 |
| Unknown, destroyed | 1,000,000 | ..... | ..... | 1,000,000 |
| Net | 346,681,016 | 276,049,967 | 278,893,513 | 901,624,496 |
| 1888. | | | | |
| One dollar | 5,180,233 | 26,731,604 | 391,042 | 32,302,879 |
| Two dollars | 4,976,936 | 18,597,238 | 199,784 | 23,773,958 |
| Five dollars | 81,054,872 | 51,609,860 | 72,426,835 | 205,091,567 |
| Ten dollars | 86,264,401 | 80,465,510 | 81,453,460 | 248,183,371 |
| Twenty dollars | 84,813,924 | 56,802,160 | 59,272,120 | 200,888,204 |
| Fifty dollars | 21,870,550 | 14,636,750 | 14,501,500 | 51,008,800 |
| One hundred dollars | 31,104,100 | 16,722,300 | 23,613,900 | 71,440,300 |
| Five hundred dollars | 8,068,000 | 12,791,500 | 259,000 | 21,118,500 |
| One thousand dollars | 24,303,000 | 25,823,000 | 62,000 | 50,188,000 |
| Five thousand dollars | 35,000 | 24,500,000 | ..... | 24,535,000 |
| Ten thousand dollars | 10,000 | 57,700,000 | ..... | 57,710,000 |
| Total | 347,681,016 | 386,379,922 | 252,179,641 | 986,240,579 |
| Unknown, destroyed | 1,000,000 | ..... | ..... | 1,000,000 |
| Net | 346,681,016 | 386,379,922 | 252,179,641 | 985,240,579 |
| 1889. | | | | |
| One dollar | 3,714,528 | 27,907,972 | 377,319 | 31,999,819 |
| Two dollars | 3,351,294 | 20,237,665 | 189,562 | 23,778,521 |
| Five dollars | 58,334,960 | 85,579,740 | 59,166,305 | 203,081,005 |
| Ten dollars | 86,584,253 | 87,436,623 | 68,091,770 | 242,112,646 |
| Twenty dollars | 93,413,246 | 46,088,718 | 51,233,920 | 190,735,884 |
| Fifty dollars | 24,242,415 | 11,902,160 | 11,986,650 | 48,131,225 |
| One hundred dollars | 34,808,820 | 13,972,920 | 19,851,200 | 68,632,940 |
| Five hundred dollars | 14,499,500 | 11,422,000 | 220,000 | 26,141,500 |
| One thousand dollars | 28,687,000 | 21,440,500 | 56,000 | 50,183,500 |
| Five thousand dollars | 35,000 | 37,555,000 | ..... | 37,590,000 |
| Ten thousand dollars | 10,000 | 70,340,000 | ..... | 70,350,000 |
| Total | 347,681,016 | 433,883,298 | 211,172,726 | 992,737,040 |
| Unknown, destroyed | 1,000,000 | ..... | ..... | 1,000,000 |
| Net | 346,681,016 | 433,883,298 | 211,172,726 | 991,737,040 |
| 1890. | | | | |
| One dollar | 3,292,353 | 31,134,482 | 371,488 | 34,798,323 |
| Two dollars | 2,872,879 | 22,557,760 | 185,310 | 25,615,949 |
| Five dollars | 57,730,384 | 102,127,157 | 52,014,270 | 211,871,811 |
| Ten dollars | 90,410,800 | 111,471,016 | 59,544,070 | 261,425,886 |
| Twenty dollars | 111,486,350 | 38,234,330 | 45,516,840 | 195,237,520 |
| Fifty dollars | 21,462,400 | 12,298,065 | 10,276,900 | 44,037,365 |
| One hundred dollars | 32,524,350 | 16,402,420 | 17,571,600 | 66,498,370 |
| Five hundred dollars | 11,328,500 | 11,595,000 | 192,500 | 23,116,000 |
| One thousand dollars | 16,538,000 | 23,232,500 | 50,000 | 39,820,500 |
| Five thousand dollars | 25,000 | 34,850,000 | ..... | 34,875,000 |
| Ten thousand dollars | 10,000 | 67,580,000 | ..... | 67,590,000 |
| Total | 347,681,016 | 471,482,730 | 185,722,978 | 1,004,886,724 |
| Unknown, destroyed | 1,000,000 | ..... | ..... | 1,000,000 |
| Net | 346,681,016 | 471,482,730 | 185,722,978 | 1,003,886,724 |
| 1891. | | | | |
| One dollar | 6,906,650 | 29,065,208 | 367,071 | 36,338,929 |
| Two dollars | 6,456,974 | 19,233,505 | 181,750 | 25,872,229 |
| Five dollars | 67,623,174 | 110,069,725 | 47,567,685 | 225,260,584 |
| Ten dollars | 108,633,085 | 110,584,531 | 53,113,900 | 272,331,516 |
| Twenty dollars | 122,135,050 | 42,623,010 | 40,914,000 | 205,672,060 |
| Fifty dollars | 18,843,550 | 14,318,615 | 9,167,800 | 42,329,965 |
| One hundred dollars | 35,432,950 | 19,218,520 | 16,020,200 | 70,671,670 |
| Five hundred dollars | 9,378,000 | 13,828,000 | 176,500 | 23,382,500 |

No. 36.—AMOUNT OF PAPER CURRENCY OF EACH DENOMINATION OUTSTANDING AT THE CLOSE OF EACH FISCAL YEAR FROM 1878—Continued.

| Denomination. | Legal-tender notes. | Certificates. | National-bank notes. | Total. |
|-----------------------------|---------------------|---------------|----------------------|---------------|
| 1891. | | | | |
| One thousand dollars | \$22,475,000 | \$23,685,500 | \$42,000 | \$46,202,500 |
| Five thousand dollars | 15,000 | 27,000,000 | ..... | 27,015,000 |
| Ten thousand dollars | 10,000 | 81,330,000 | ..... | 81,340,000 |
| Total | 397,909,433 | 490,956,614 | 167,550,906 | 1,056,416,953 |
| Unknown, destroyed | 1,000,000 | ..... | ..... | 1,000,000 |
| Net | 396,909,433 | 490,956,614 | 167,550,906 | 1,055,416,953 |
| 1892. | | | | |
| One dollar | 10,324,030 | 27,311,775 | 363,387 | 37,999,192 |
| Two dollars | 11,757,488 | 17,129,837 | 178,978 | 29,066,303 |
| Five dollars | 84,840,804 | 102,431,715 | 49,690,990 | 236,963,509 |
| Ten dollars | 123,324,335 | 110,590,751 | 54,547,000 | 288,462,086 |
| Twenty dollars | 124,181,730 | 56,183,770 | 41,314,900 | 221,680,400 |
| Fifty dollars | 16,870,150 | 18,822,765 | 9,256,300 | 44,949,215 |
| One hundred dollars | 36,138,050 | 26,632,620 | 16,850,300 | 79,620,970 |
| Five hundred dollars | 12,519,500 | 11,040,500 | 161,000 | 23,721,000 |
| One thousand dollars | 29,412,000 | 21,569,500 | 37,000 | 51,018,500 |
| Five thousand dollars | 15,000 | 31,100,000 | ..... | 31,115,000 |
| Ten thousand dollars | 10,000 | 95,820,000 | ..... | 95,830,000 |
| Total | 449,898,087 | 518,633,233 | 172,399,855 | 1,140,426,175 |
| Unknown, destroyed | 1,000,000 | ..... | ..... | 1,000,000 |
| Net | 448,898,087 | 518,633,233 | 172,399,855 | 1,139,426,175 |
| 1893. | | | | |
| One dollar | 16,695,156 | 22,854,833 | 359,590 | 39,909,579 |
| Two dollars | 15,212,098 | 16,022,699 | 176,102 | 31,410,899 |
| Five dollars | 99,138,324 | 94,001,805 | 51,354,355 | 244,494,484 |
| Ten dollars | 135,022,245 | 107,213,741 | 56,998,170 | 299,234,156 |
| Twenty dollars | 121,815,370 | 65,600,830 | 42,550,380 | 229,966,580 |
| Fifty dollars | 15,233,000 | 19,315,365 | 9,318,700 | 43,867,065 |
| One hundred dollars | 31,086,550 | 26,161,920 | 17,414,100 | 74,662,570 |
| Five hundred dollars | 16,245,500 | 6,641,000 | 146,000 | 23,032,500 |
| One thousand dollars | 44,398,000 | 13,111,500 | 33,000 | 57,542,500 |
| Five thousand dollars | 15,000 | 18,215,000 | ..... | 18,230,000 |
| Ten thousand dollars | 10,000 | 47,070,000 | ..... | 47,080,000 |
| Total | 494,871,243 | 436,208,693 | 178,350,397 | 1,109,430,333 |
| Unknown, destroyed | 1,000,000 | ..... | ..... | 1,000,000 |
| Net | 493,871,243 | 436,208,693 | 178,350,397 | 1,108,430,333 |
| 1894. | | | | |
| One dollar | 15,881,901 | 22,281,229 | 357,050 | 38,520,180 |
| Two dollars | 12,816,728 | 15,366,373 | 174,282 | 28,357,383 |
| Five dollars | 86,603,969 | 87,651,885 | 61,510,485 | 235,766,339 |
| Ten dollars | 125,335,175 | 104,611,711 | 66,006,800 | 295,953,686 |
| Twenty dollars | 115,236,410 | 76,314,170 | 48,685,320 | 240,235,900 |
| Fifty dollars | 15,182,300 | 17,274,515 | 10,274,550 | 42,731,365 |
| One hundred dollars | 35,617,950 | 29,898,520 | 19,680,800 | 85,197,270 |
| Five hundred dollars | 12,039,000 | 5,029,500 | 133,500 | 17,202,000 |
| One thousand dollars | 81,527,000 | 9,383,500 | 32,000 | 90,942,500 |
| Five thousand dollars | 15,000 | 12,580,000 | ..... | 12,595,000 |
| Ten thousand dollars | 10,000 | 83,180,000 | ..... | 83,190,000 |
| Total | 500,265,433 | 463,571,403 | 206,854,787 | 1,170,691,623 |
| Unknown, destroyed | 1,000,000 | ..... | ..... | 1,000,000 |
| Net | 499,265,433 | 463,571,403 | 206,854,787 | 1,169,691,623 |
| 1895. | | | | |
| One dollar | 14,235,945 | 27,241,706 | 354,573 | 41,832,224 |
| Two dollars | 11,291,927 | 16,667,051 | 172,254 | 28,131,232 |
| Five dollars | 94,742,929 | 88,262,710 | 64,369,800 | 247,375,499 |
| Ten dollars | 120,629,495 | 98,423,601 | 66,408,266 | 285,461,362 |
| Twenty dollars | 105,679,470 | 73,323,810 | 48,960,824 | 227,964,104 |
| Fifty dollars | 13,193,500 | 14,559,665 | 10,527,650 | 38,280,815 |
| One hundred dollars | 31,506,650 | 24,568,420 | 20,437,500 | 76,512,570 |
| Five hundred dollars | 9,277,500 | 4,587,000 | 127,000 | 13,991,500 |
| One thousand dollars | 93,187,000 | 8,245,500 | 29,000 | 101,461,500 |
| Five thousand dollars | 15,000 | 7,720,000 | ..... | 7,735,000 |
| Ten thousand dollars | 10,000 | 69,560,000 | ..... | 69,570,000 |
| Total | 493,769,416 | 433,159,463 | \$211,386,927 | 1,138,315,806 |
| Unknown, destroyed | 1,000,000 | ..... | ..... | 1,000,000 |
| Net | 492,769,416 | 433,159,463 | 211,386,927 | 1,137,315,806 |

No. 36.—AMOUNT OF PAPER CURRENCY OF EACH DENOMINATION OUTSTANDING AT THE CLOSE OF EACH FISCAL YEAR FROM 1878—Continued.

| Denomination. | Legal-tender notes. | Certificates. | National-bank notes. | Total. |
|-----------------------------|---------------------|----------------|----------------------|------------------|
| 1896. | | | | |
| One dollar | \$14, 743, 496 | \$29, 440, 370 | \$353, 392 | \$44, 537, 258 |
| Two dollars | 13, 124, 121 | 15, 788, 207 | 171, 238 | 29, 083, 566 |
| Five dollars | 100, 527, 084 | 93, 974, 970 | 70, 959, 130 | 265, 461, 184 |
| Ten dollars | 124, 439, 325 | 106, 028, 281 | 69, 223, 410 | 299, 691, 016 |
| Twenty dollars | 91, 555, 470 | 67, 565, 230 | 51, 447, 180 | 210, 567, 880 |
| Fifty dollars | 13, 756, 250 | 15, 212, 415 | 11, 137, 100 | 40, 105, 765 |
| One hundred dollars | 31, 234, 550 | 26, 743, 720 | 22, 085, 700 | 80, 063, 970 |
| Five hundred dollars | 6, 715, 000 | 4, 038, 000 | 122, 000 | 10, 875, 000 |
| One thousand dollars | 81, 244, 000 | 6, 636, 500 | 28, 600 | 87, 908, 500 |
| Five thousand dollars | 15, 000 | 6, 220, 000 | ..... | 6, 235, 000 |
| Ten thousand dollars | 10, 000 | 46, 000, 000 | ..... | 46, 010, 000 |
| Total | 477, 364, 296 | 417, 647, 693 | 225, 527, 150 | 1, 120, 539, 139 |
| Unknown, destroyed | 1, 000, 000 | ..... | ..... | 1, 000, 000 |
| Net | 476, 364, 296 | 417, 647, 693 | 225, 527, 150 | 1, 119, 539, 139 |
| 1897. | | | | |
| One dollar | 14, 858, 688 | 31, 064, 204 | 351, 032 | 46, 273, 924 |
| Two dollars | 11, 779, 328 | 18, 122, 674 | 169, 398 | 30, 071, 400 |
| Five dollars | 92, 650, 092 | 101, 736, 235 | 73, 093, 425 | 267, 479, 752 |
| Ten dollars | 114, 381, 361 | 113, 372, 526 | 71, 329, 940 | 299, 083, 827 |
| Twenty dollars | 82, 580, 952 | 72, 078, 624 | 52, 828, 640 | 207, 488, 216 |
| Fifty dollars | 15, 224, 675 | 17, 822, 540 | 10, 893, 900 | 43, 941, 115 |
| One hundred dollars | 27, 797, 200 | 32, 476, 370 | 21, 823, 200 | 82, 101, 770 |
| Five hundred dollars | 16, 103, 000 | 3, 682, 000 | 115, 500 | 19, 900, 500 |
| One thousand dollars | 87, 148, 000 | 5, 876, 500 | 28, 000 | 93, 052, 500 |
| Five thousand dollars | 15, 000 | 6, 760, 000 | ..... | 6, 775, 000 |
| Ten thousand dollars | 10, 000 | 73, 610, 000 | ..... | 73, 620, 000 |
| Total | 462, 548, 296 | 476, 601, 673 | 230, 638, 035 | 1, 169, 788, 004 |
| Unknown, destroyed | 1, 000, 000 | ..... | ..... | 1, 000, 000 |
| Net | 461, 548, 296 | 476, 601, 673 | 230, 638, 035 | 1, 168, 788, 004 |
| 1898. | | | | |
| One dollar | 18, 389, 283 | 30, 901, 939 | 349, 640 | 49, 640, 862 |
| Two dollars | 12, 906, 958 | 18, 775, 814 | 168, 508 | 31, 851, 280 |
| Five dollars | 94, 875, 142 | 109, 377, 350 | 71, 416, 125 | 275, 668, 617 |
| Ten dollars | 110, 258, 621 | 125, 653, 466 | 70, 538, 310 | 306, 450, 397 |
| Twenty dollars | 77, 957, 542 | 85, 737, 524 | 52, 745, 120 | 216, 440, 186 |
| Fifty dollars | 15, 033, 250 | 25, 500, 590 | 10, 749, 150 | 51, 332, 990 |
| One hundred dollars | 27, 425, 000 | 13, 128, 470 | 21, 763, 100 | 62, 316, 570 |
| Five hundred dollars | 15, 361, 500 | 3, 577, 000 | 111, 500 | 19, 050, 000 |
| One thousand dollars | 76, 606, 000 | 5, 799, 500 | 28, 000 | 82, 433, 500 |
| Five thousand dollars | 15, 000 | 6, 060, 000 | ..... | 6, 075, 000 |
| Ten thousand dollars | 10, 000 | 38, 070, 000 | ..... | 38, 080, 000 |
| Total | 448, 888, 296 | 462, 581, 653 | 227, 869, 453 | 1, 139, 359, 402 |
| Unknown, destroyed | 1, 000, 000 | ..... | ..... | 1, 000, 000 |
| Net | 447, 888, 296 | 462, 581, 653 | 227, 869, 453 | 1, 138, 359, 402 |
| 1899. | | | | |
| One dollar | 14, 772, 855 | 40, 741, 731 | 348, 721 | 55, 863, 307 |
| Two dollars | 10, 953, 726 | 22, 992, 419 | 167, 876 | 34, 114, 021 |
| Five dollars | 106, 461, 792 | 106, 895, 153 | 73, 799, 985 | 287, 156, 930 |
| Ten dollars | 120, 114, 061 | 128, 192, 871 | 75, 403, 810 | 321, 710, 742 |
| Twenty dollars | 88, 156, 312 | 85, 103, 914 | 56, 379, 280 | 229, 639, 506 |
| Fifty dollars | 13, 750, 450 | 25, 504, 465 | 11, 543, 400 | 50, 798, 315 |
| One hundred dollars | 25, 586, 100 | 8, 899, 270 | 23, 540, 200 | 58, 025, 570 |
| Five hundred dollars | 12, 296, 000 | 3, 398, 000 | 108, 000 | 15, 802, 000 |
| One thousand dollars | 49, 083, 000 | 5, 525, 500 | 28, 000 | 54, 636, 500 |
| Five thousand dollars | 15, 000 | 5, 215, 000 | ..... | 5, 230, 000 |
| Ten thousand dollars | 10, 000 | 31, 280, 000 | ..... | 31, 290, 000 |
| Total | 441, 199, 296 | 461, 748, 323 | 241, 319, 272 | 1, 144, 266, 891 |
| Unknown, destroyed | 1, 000, 000 | ..... | ..... | 1, 000, 000 |
| Net | 440, 199, 296 | 461, 748, 323 | 241, 319, 272 | 1, 143, 266, 891 |
| 1900. | | | | |
| One dollar | 7, 590, 217 | 52, 222, 039 | 347, 945 | 60, 160, 201 |
| Two dollars | 6, 870, 459 | 30, 833, 683 | 167, 244 | 37, 876, 386 |
| Five dollars | 104, 209, 462 | 114, 004, 972 | 74, 539, 555 | 292, 753, 989 |
| Ten dollars | 127, 175, 901 | 133, 137, 351 | 108, 727, 430 | 369, 040, 682 |
| Twenty dollars | 85, 554, 002 | 120, 328, 474 | 78, 552, 820 | 284, 435, 296 |
| Fifty dollars | 13, 683, 475 | 36, 181, 140 | 15, 522, 050 | 65, 386, 665 |
| One hundred dollars | 24, 315, 250 | 24, 886, 520 | 31, 618, 000 | 80, 819, 770 |
| Five hundred dollars | 10, 835, 250 | 10, 038, 500 | 105, 500 | 20, 979, 250 |
| One thousand dollars | 43, 449, 000 | 32, 784, 500 | 27, 000 | 76, 260, 500 |
| Five thousand dollars | 15, 000 | 25, 495, 000 | ..... | 25, 510, 000 |
| Ten thousand dollars | 10, 000 | 67, 600, 000 | ..... | 67, 610, 000 |
| Total | 423, 708, 016 | 647, 517, 179 | 309, 607, 544 | 1, 380, 832, 739 |
| Unknown, destroyed | 1, 000, 000 | ..... | ..... | 1, 000, 000 |
| Net | 422, 708, 016 | 647, 517, 179 | 309, 607, 544 | 1, 379, 832, 739 |

No. 37.—OLD DEMAND NOTES ISSUED, REDEEMED, AND OUTSTANDING AT THE CLOSE OF EACH FISCAL YEAR.

| Fiscal year. | Issued during year. | Total issued. | Redeemed during year. | Total redeemed. | Outstanding. |
|--------------|---------------------|---------------|-----------------------|-----------------|-----------------|
| 1862 | \$60,030,000 | \$60,030,000 | \$8,924,765.00 | \$8,924,765.00 | \$51,105,235.00 |
| 1863 | | 60,030,000 | 47,721,235.00 | 56,646,000.00 | 3,384,000.00 |
| 1864 | | 60,030,000 | 2,594,962.50 | 59,240,962.50 | 789,037.50 |
| 1865 | | 60,030,000 | 316,434.00 | 59,557,396.50 | 472,603.50 |
| 1866 | | 60,030,000 | 200,440.75 | 59,757,837.25 | 272,162.75 |
| 1867 | | 60,030,000 | 63,730.25 | 59,821,567.50 | 208,432.50 |
| 1868 | | 60,030,000 | 64,520.50 | 59,886,088.00 | 143,912.00 |
| 1869 | | 60,030,000 | 20,172.75 | 59,906,260.75 | 123,739.25 |
| 1870 | | 60,030,000 | 17,483.25 | 59,923,744.00 | 106,256.00 |
| 1871 | | 60,030,000 | 9,750.50 | 59,933,494.50 | 96,505.50 |
| 1872 | | 60,030,000 | 8,209.25 | 59,941,703.75 | 88,296.25 |
| 1873 | | 60,030,000 | 8,328.75 | 59,950,032.50 | 79,967.50 |
| 1874 | | 60,030,000 | 3,235.00 | 59,953,267.50 | 76,732.50 |
| 1875 | | 60,030,000 | 6,625.00 | 59,959,892.50 | 70,107.50 |
| 1876 | | 60,030,000 | 3,190.00 | 59,963,082.50 | 66,917.50 |
| 1877 | | 60,030,000 | 2,955.00 | 59,966,037.50 | 63,962.50 |
| 1878 | | 60,030,000 | 1,665.00 | 59,967,702.50 | 62,297.50 |
| 1879 | | 60,030,000 | 827.50 | 59,968,530.00 | 61,470.00 |
| 1880 | | 60,030,000 | 495.00 | 59,969,025.00 | 60,975.00 |
| 1881 | | 60,030,000 | 440.00 | 59,969,465.00 | 60,535.00 |
| 1882 | | 60,030,000 | 840.00 | 59,970,305.00 | 59,695.00 |
| 1883 | | 60,030,000 | 710.00 | 59,971,015.00 | 58,985.00 |
| 1884 | | 60,030,000 | 545.00 | 59,971,560.00 | 58,440.00 |
| 1885 | | 60,030,000 | 490.00 | 59,972,050.00 | 57,950.00 |
| 1886 | | 60,030,000 | 505.00 | 59,972,555.00 | 57,445.00 |
| 1887 | | 60,030,000 | 315.00 | 59,972,870.00 | 57,130.00 |
| 1888 | | 60,030,000 | 322.50 | 59,973,192.50 | 56,807.50 |
| 1889 | | 60,030,000 | 365.00 | 59,973,557.50 | 56,442.50 |
| 1890 | | 60,030,000 | 410.00 | 59,973,967.50 | 56,032.50 |
| 1891 | | 60,030,000 | 385.00 | 59,974,352.50 | 55,647.50 |
| 1892 | | 60,030,000 | | 59,974,352.50 | 55,647.50 |
| 1893 | | 60,030,000 | | 59,974,352.50 | 55,647.50 |
| 1894 | | 60,030,000 | 800.00 | 59,975,152.50 | 54,847.50 |
| 1895 | | 60,030,000 | | 59,975,152.50 | 54,847.50 |
| 1896 | | 60,030,000 | 500.00 | 59,975,652.50 | 54,347.50 |
| 1897 | | 60,030,000 | | 59,975,652.50 | 54,347.50 |
| 1898 | | 60,030,000 | 350.00 | 59,976,002.50 | 53,997.50 |
| 1899 | | 60,030,000 | 150.00 | 59,976,152.50 | 53,847.50 |
| 1900 | | 60,030,000 | | 59,976,152.50 | 53,847.50 |

No. 38.—FRACTIONAL CURRENCY ISSUED, REDEEMED, AND OUTSTANDING AT THE CLOSE OF EACH FISCAL YEAR.

| Fiscal year. | Issued during year. | Total issued. | Redeemed during year. | Total redeemed. | Outstanding. |
|--------------|---------------------|-----------------|-----------------------|-----------------|-----------------|
| 1863 | \$20,192,456.00 | \$20,192,456.00 | | | \$20,192,456.00 |
| 1864 | 8,169,527.10 | 28,361,983.10 | \$6,037,700.00 | \$6,037,700.00 | 22,324,283.10 |
| 1865 | 14,018,577.30 | 42,980,740.40 | 11,909,911.64 | 17,947,611.64 | 25,033,128.76 |
| 1866 | 17,886,378.75 | 60,867,119.15 | 15,910,632.15 | 33,858,243.79 | 27,008,875.36 |
| 1867 | 19,896,268.65 | 80,763,887.80 | 18,430,520.99 | 52,288,764.78 | 28,474,623.02 |
| 1868 | 25,022,624.00 | 105,786,011.80 | 20,769,338.55 | 73,058,103.33 | 32,727,908.47 |
| 1869 | 23,709,131.65 | 129,495,143.45 | 24,322,402.76 | 97,380,506.09 | 32,114,637.36 |
| 1870 | 31,209,716.00 | 160,704,859.45 | 23,445,668.88 | 120,826,174.97 | 39,878,684.48 |
| 1871 | 31,103,904.00 | 191,808,763.45 | 30,399,713.92 | 151,225,888.89 | 40,582,874.56 |
| 1872 | 31,816,900.00 | 223,625,663.45 | 31,543,939.29 | 182,769,828.18 | 40,855,835.27 |
| 1873 | 38,674,800.00 | 262,300,463.45 | 34,731,269.83 | 217,501,098.01 | 44,799,365.44 |
| 1874 | 41,434,916.00 | 303,735,379.45 | 40,352,985.77 | 257,854,083.78 | 45,881,295.67 |
| 1875 | 36,612,800.00 | 340,348,179.45 | 40,364,671.48 | 298,218,755.26 | 42,129,424.19 |
| 1876 | 28,375,900.00 | 368,724,079.45 | 36,058,728.80 | 334,277,484.06 | 34,446,595.39 |
| 1877 | | 368,724,079.45 | 14,043,458.05 | 348,320,942.11 | 20,403,137.34 |
| 1878 | | 368,724,079.45 | 3,855,368.57 | 352,176,310.68 | 16,547,768.77 |
| 1879 | | 368,724,079.45 | 705,158.66 | 352,881,469.34 | 15,842,610.11 |
| 1880 | | 368,724,079.45 | 251,717.41 | 353,133,186.75 | 15,590,892.70 |
| 1881 | | 368,724,079.45 | 109,001.05 | 353,242,187.80 | 15,481,891.65 |
| 1882 | | 368,724,079.45 | 58,705.55 | 353,300,893.35 | 15,423,186.10 |
| 1883 | | 368,724,079.45 | 46,556.96 | 353,347,450.31 | 15,376,629.14 |
| 1884 | | 368,724,079.45 | 20,629.50 | 353,368,079.81 | 15,355,999.64 |
| 1885 | | 368,724,079.45 | 15,885.43 | 353,383,965.24 | 15,340,114.21 |
| 1886 | | 368,724,079.45 | 10,088.36 | 353,394,053.60 | 15,330,025.85 |
| 1887 | | 368,724,079.45 | 7,123.15 | 353,401,176.75 | 15,322,902.70 |
| 1888 | | 368,724,079.45 | 24,320.55 | 353,425,497.30 | 15,298,582.15 |
| 1889 | | 368,724,079.45 | 5,953.35 | 353,431,450.65 | 15,292,628.80 |
| 1890 | | 368,724,079.45 | 5,179.50 | 353,436,630.15 | 15,287,449.30 |
| 1891 | | 368,724,079.45 | 3,831.37 | 353,440,461.52 | 15,283,617.93 |
| 1892 | | 368,724,079.45 | 4,216.93 | 353,444,678.50 | 15,279,400.95 |
| 1893 | | 368,724,079.45 | 2,958.00 | 353,447,636.50 | 15,276,442.95 |
| 1894 | | 368,724,079.45 | 3,367.20 | 353,451,003.70 | 15,273,075.75 |
| 1895 | | 368,724,079.45 | 3,019.93 | 353,454,023.63 | 15,270,055.82 |
| 1896 | | 368,724,079.45 | 2,933.35 | 353,456,956.98 | 15,267,122.47 |
| 1897 | | 368,724,079.45 | 3,482.00 | 353,460,438.98 | 15,263,640.47 |
| 1898 | | 368,724,079.45 | 2,950.00 | 353,463,388.98 | 15,260,690.47 |
| 1899 | | 368,724,079.45 | 3,343.48 | 353,466,732.46 | 15,257,346.99 |
| 1900 | | 368,724,079.45 | 2,418.25 | 353,469,150.71 | 15,254,928.74 |

No. 39.—UNITED STATES PAPER CURRENCY OUTSTANDING AT THE CLOSE OF EACH FISCAL YEAR.

| Fiscal year. | Old demand notes. | United States notes. | Treasury notes of 1890. | Fractional currency. | Total notes. |
|--------------|-------------------|----------------------|-------------------------|----------------------|------------------|
| 1862 | \$51,105,235.00 | \$96,620,000.00 | ----- | ----- | \$147,725,235.00 |
| 1863 | 3,384,000.00 | 387,646,589.00 | ----- | \$20,192,456.00 | 411,223,045.00 |
| 1864 | 789,037.50 | 447,300,203.10 | ----- | 22,224,283.10 | 470,413,523.70 |
| 1865 | 472,603.50 | 431,066,427.99 | ----- | 25,033,128.76 | 456,572,160.25 |
| 1866 | 272,162.75 | 400,780,305.85 | ----- | 27,008,875.36 | 428,061,343.96 |
| 1867 | 208,432.50 | 371,783,597.00 | ----- | 28,474,623.02 | 400,466,652.52 |
| 1868 | 143,912.00 | 356,000,000.00 | ----- | 32,727,908.47 | 388,871,820.47 |
| 1869 | 123,739.25 | 356,000,000.00 | ----- | 32,114,637.36 | 388,238,376.61 |
| 1870 | 106,256.00 | 356,000,000.00 | ----- | 39,878,684.48 | 395,984,940.48 |
| 1871 | 96,505.50 | 356,000,000.00 | ----- | 40,582,874.56 | 396,679,380.06 |
| 1872 | 88,296.25 | 357,500,000.00 | ----- | 40,855,835.27 | 398,444,131.52 |
| 1873 | 79,967.50 | 356,000,000.00 | ----- | 44,799,365.44 | 400,879,332.94 |
| 1874 | 76,732.50 | 382,000,000.00 | ----- | 45,881,295.67 | 427,958,028.17 |
| 1875 | 70,107.50 | 375,771,580.00 | ----- | 42,129,424.19 | 417,971,111.69 |
| 1876 | 66,917.50 | 369,772,284.00 | ----- | 34,446,595.39 | 404,285,796.89 |
| 1877 | 63,962.50 | 359,764,332.00 | ----- | 20,403,137.34 | 380,231,431.84 |
| 1878 | 62,297.50 | 346,681,016.00 | ----- | 16,547,768.77 | 363,291,062.27 |
| 1879 | 61,470.00 | 346,681,016.00 | ----- | 15,842,610.11 | 362,585,596.11 |
| 1880 | 60,975.00 | 346,681,016.00 | ----- | 15,590,892.70 | 362,332,887.70 |
| 1881 | 60,535.00 | 346,681,016.00 | ----- | 15,481,891.65 | 362,223,442.65 |
| 1882 | 59,695.00 | 346,681,016.00 | ----- | 15,423,186.10 | 362,163,897.10 |
| 1883 | 58,985.00 | 346,681,016.00 | ----- | 15,376,629.14 | 362,116,630.14 |
| 1884 | 58,440.00 | 346,681,016.00 | ----- | 15,355,999.64 | 362,095,455.64 |
| 1885 | 57,950.00 | 346,681,016.00 | ----- | 15,340,114.21 | 362,079,080.21 |
| 1886 | 57,445.00 | 346,681,016.00 | ----- | 15,330,025.85 | 362,068,486.85 |
| 1887 | 57,130.00 | 346,681,016.00 | ----- | 15,322,902.70 | 362,061,048.70 |
| 1888 | 56,807.50 | 346,681,016.00 | ----- | 15,298,582.15 | 362,036,405.65 |
| 1889 | 56,442.50 | 346,681,016.00 | ----- | 15,292,628.80 | 362,030,487.80 |
| 1890 | 56,032.50 | 346,681,016.00 | ----- | 15,287,449.30 | 362,024,097.80 |
| 1891 | 55,647.50 | 346,681,016.00 | \$50,228,417.00 | 15,283,617.93 | 412,248,698.43 |
| 1892 | 55,647.50 | 346,681,016.00 | 101,712,071.00 | 15,279,400.95 | 463,728,135.45 |
| 1893 | 55,647.50 | 346,681,016.00 | 147,190,227.00 | 15,276,442.95 | 509,203,333.45 |
| 1894 | 54,847.50 | 346,681,016.00 | 152,584,417.00 | 15,273,075.75 | 514,593,356.25 |
| 1895 | 54,847.50 | 346,681,016.00 | 146,088,400.00 | 15,270,055.82 | 508,994,311.32 |
| 1896 | 54,347.50 | 346,681,016.00 | 129,683,280.00 | 15,267,122.47 | 491,685,765.97 |
| 1897 | 54,347.50 | 346,681,016.00 | 114,867,280.00 | 15,263,640.47 | 476,866,283.97 |
| 1898 | 53,997.50 | 346,681,016.00 | 101,207,280.00 | 15,260,690.47 | 463,202,983.97 |
| 1899 | 53,847.50 | 346,681,016.00 | 93,518,280.00 | 15,257,346.99 | 455,510,490.49 |
| 1900 | 53,847.50 | 346,681,016.00 | 76,027,000.00 | 15,254,928.74 | 438,016,792.24 |

| Fiscal year. | Gold certificates. | Silver certificates. | Currency certificates. | Total certificates. | Grand total. |
|--------------|--------------------|----------------------|------------------------|---------------------|------------------|
| 1862 | ----- | ----- | ----- | ----- | \$147,725,235.00 |
| 1863 | ----- | ----- | ----- | ----- | 411,223,045.00 |
| 1864 | ----- | ----- | ----- | ----- | 470,413,523.70 |
| 1865 | ----- | ----- | ----- | ----- | 456,572,160.25 |
| 1866 | \$10,947,860.00 | ----- | ----- | \$10,947,860.00 | 439,009,203.96 |
| 1867 | 18,773,580.00 | ----- | ----- | 18,773,580.00 | 419,240,232.52 |
| 1868 | 17,678,640.00 | ----- | ----- | 17,678,640.00 | 406,550,460.47 |
| 1869 | 53,086,180.00 | ----- | ----- | 33,086,180.00 | 421,324,556.61 |
| 1870 | 34,547,120.00 | ----- | ----- | 34,547,120.00 | 430,532,060.48 |
| 1871 | 19,880,300.00 | ----- | ----- | 19,886,300.00 | 416,505,680.06 |
| 1872 | 32,086,300.00 | ----- | ----- | 32,086,300.00 | 430,530,431.52 |
| 1873 | 39,460,000.00 | ----- | ----- | 71,270,000.00 | 472,149,332.94 |
| 1874 | 22,825,100.00 | ----- | 58,990,000.00 | 81,815,100.00 | 509,773,128.17 |
| 1875 | 21,796,300.00 | ----- | 59,045,000.00 | 80,841,300.00 | 498,812,411.69 |
| 1876 | 28,681,400.00 | ----- | 33,140,000.00 | 61,821,400.00 | 466,107,196.89 |
| 1877 | 41,572,600.00 | ----- | 53,980,000.00 | 95,552,600.00 | 475,784,031.84 |
| 1878 | 44,367,000.00 | ----- | 46,245,000.00 | 92,462,410.00 | 455,753,492.27 |
| 1879 | 15,413,700.00 | 2,539,950.00 | 29,330,000.00 | 47,283,650.00 | 409,868,746.11 |
| 1880 | 8,004,600.00 | 12,374,270.00 | 14,275,000.00 | 34,653,870.00 | 396,986,753.70 |
| 1881 | 5,782,920.00 | 51,166,530.00 | 11,615,000.00 | 68,564,450.00 | 430,787,892.65 |
| 1882 | 5,037,120.00 | 66,096,710.00 | 13,360,000.00 | 84,493,830.00 | 446,657,727.10 |
| 1883 | 82,378,640.00 | 88,616,831.00 | 13,180,000.00 | 184,175,471.00 | 546,292,101.14 |
| 1884 | 98,392,660.00 | 120,891,691.00 | 12,230,000.00 | 231,514,351.00 | 593,609,806.61 |
| 1885 | 140,323,140.00 | 139,901,646.00 | 29,285,000.00 | 309,509,786.00 | 671,588,866.21 |
| 1886 | 131,174,245.00 | 115,977,675.00 | 18,110,000.00 | 265,261,920.00 | 627,330,406.85 |
| 1887 | 121,486,817.00 | 145,543,150.00 | 9,020,000.00 | 276,049,967.00 | 638,111,015.70 |
| 1888 | 142,023,150.00 | 229,491,772.00 | 14,865,000.00 | 386,379,922.00 | 748,416,327.65 |
| 1889 | 154,048,552.00 | 262,629,746.00 | 17,195,000.00 | 433,873,298.00 | 795,903,385.30 |
| 1890 | 157,542,979.00 | 301,539,751.00 | 12,390,000.00 | 471,472,730.00 | 833,497,227.80 |
| 1891 | 152,461,422.00 | 314,715,185.00 | 23,780,000.00 | 490,956,614.00 | 903,205,312.43 |
| 1892 | 156,598,929.00 | 331,614,304.00 | 30,420,000.00 | 518,633,233.00 | 982,361,368.45 |
| 1893 | 92,846,189.00 | 330,957,504.00 | 12,405,000.00 | 436,208,693.00 | 945,412,026.45 |
| 1894 | 66,387,899.00 | 337,148,504.00 | 60,035,000.00 | 463,571,403.00 | 978,164,759.25 |
| 1895 | 48,469,959.00 | 328,894,504.00 | 55,795,000.00 | 433,159,463.00 | 941,253,782.32 |
| 1896 | 42,818,189.00 | 342,619,504.00 | 32,210,000.00 | 417,647,693.00 | 809,333,458.97 |
| 1897 | 38,782,169.00 | 375,479,504.00 | 62,340,000.00 | 476,601,673.00 | 953,467,956.97 |
| 1898 | 37,420,149.00 | 398,556,504.00 | 26,605,000.00 | 462,581,653.00 | 925,784,636.97 |
| 1899 | 34,297,819.00 | 406,085,504.00 | 21,355,000.00 | 461,738,323.00 | 917,248,813.49 |
| 1900 | 227,797,179.00 | 416,015,000.00 | 3,705,000.00 | 647,517,179.00 | 1,085,533,971.24 |

No. 40.—ESTIMATED STOCK OF GOLD COIN AND BULLION AT THE END OF EACH MONTH, FROM JUNE, 1878.

| Month. | Coin. | Bullion. | Total. |
|--------------|---------------|-------------|---------------|
| 1878—June | \$206,876,605 | \$6,323,372 | \$213,199,977 |
| July | 208,133,814 | 7,714,922 | 215,848,736 |
| August | 210,472,650 | 7,713,661 | 218,186,311 |
| September | 212,251,346 | 8,049,067 | 221,300,413 |
| October | 218,079,939 | 7,963,429 | 226,043,368 |
| November | 222,152,894 | 6,472,313 | 228,625,207 |
| December | 224,838,801 | 6,806,689 | 231,645,490 |
| 1879—January | 229,235,474 | 4,964,004 | 234,199,478 |
| February | 231,445,024 | 5,401,704 | 236,846,728 |
| March | 234,649,458 | 4,934,162 | 239,583,620 |
| April | 235,802,373 | 6,151,208 | 241,953,581 |
| May | 238,572,616 | 5,841,564 | 244,414,180 |
| June | 240,425,461 | 5,316,376 | 245,741,837 |
| July | 240,560,487 | 7,497,952 | 248,058,439 |
| August | 245,663,951 | 11,182,137 | 256,846,088 |
| September | 250,859,576 | 35,797,151 | 286,656,727 |
| October | 257,606,067 | 50,358,465 | 307,964,532 |
| November | 269,813,847 | 57,883,520 | 327,697,367 |
| December | 274,540,357 | 61,999,892 | 336,540,249 |
| 1880—January | 282,298,186 | 57,226,426 | 339,524,612 |
| February | 288,728,662 | 53,525,311 | 342,254,473 |
| March | 293,822,190 | 50,572,784 | 344,394,974 |
| April | 299,642,337 | 47,244,877 | 346,887,214 |
| May | 304,100,051 | 45,219,240 | 349,319,297 |
| June | 308,356,240 | 43,484,966 | 351,841,206 |
| July | 309,135,440 | 45,319,644 | 354,455,084 |
| August | 315,269,785 | 50,671,214 | 365,940,999 |
| September | 319,411,276 | 67,727,241 | 387,138,517 |
| October | 324,913,480 | 80,742,658 | 405,656,138 |
| November | 332,417,600 | 85,004,604 | 417,422,204 |
| December | 340,940,239 | 95,260,851 | 436,201,090 |
| 1881—January | 349,595,310 | 93,746,701 | 443,342,011 |
| February | 357,318,742 | 88,760,802 | 446,079,544 |
| March | 367,052,765 | 88,467,201 | 455,519,966 |
| April | 376,073,889 | 97,140,898 | 473,214,787 |
| May | 383,563,804 | 92,783,696 | 476,347,500 |
| June | 389,466,822 | 89,017,716 | 478,484,538 |
| July | 389,103,988 | 92,226,041 | 481,330,029 |
| August | 401,637,036 | 87,148,541 | 488,785,577 |
| September | 403,753,977 | 97,751,075 | 501,505,052 |
| October | 414,877,149 | 96,953,452 | 511,830,601 |
| November | 424,421,418 | 92,578,261 | 516,999,679 |
| December | 433,849,165 | 87,977,603 | 521,826,768 |
| 1882—January | 441,179,112 | 83,886,477 | 525,065,589 |
| February | 442,087,988 | 78,422,033 | 520,510,021 |
| March | 449,109,282 | 71,218,465 | 520,327,747 |
| April | 454,527,946 | 66,215,653 | 520,743,599 |
| May | 448,946,973 | 60,918,848 | 509,865,821 |
| June | 450,215,829 | 56,541,886 | 506,757,715 |
| July | 447,368,627 | 57,283,625 | 504,652,252 |
| August | 452,204,515 | 53,722,160 | 505,926,675 |
| September | 457,878,962 | 51,440,420 | 509,319,382 |
| October | 464,620,153 | 50,916,780 | 515,536,933 |
| November | 469,309,447 | 50,903,305 | 520,212,752 |
| December | 472,689,330 | 51,981,432 | 524,670,762 |
| 1883—January | 476,983,775 | 51,449,383 | 528,433,158 |
| February | 478,249,651 | 52,215,560 | 530,465,211 |
| March | 481,437,335 | 54,475,312 | 535,912,647 |
| April | 483,008,433 | 55,652,057 | 538,660,490 |
| May | 483,268,279 | 57,175,927 | 540,444,206 |
| June | 486,477,991 | 56,254,072 | 542,732,063 |
| July | 486,054,872 | 58,757,690 | 544,812,562 |
| August | 488,533,129 | 59,876,078 | 548,409,207 |
| September | 490,513,933 | 61,683,816 | 552,197,749 |
| October | 495,685,416 | 62,392,847 | 558,078,263 |
| November | 497,197,757 | 66,592,571 | 563,790,328 |
| December | 499,701,839 | 66,406,346 | 566,108,185 |
| 1884—January | 501,300,220 | 66,931,227 | 568,231,447 |
| February | 499,976,551 | 67,017,657 | 566,994,208 |
| March | 496,700,556 | 60,724,333 | 557,424,889 |
| April | 495,452,475 | 45,686,932 | 541,139,407 |
| May | 497,008,024 | 44,797,665 | 541,805,689 |
| June | 500,961,189 | 44,539,608 | 545,500,797 |
| July | 501,173,090 | 48,533,573 | 549,706,663 |
| August | 503,028,420 | 51,342,794 | 554,371,214 |
| September | 504,906,819 | 52,946,587 | 557,853,406 |
| October | 506,337,383 | 55,856,761 | 562,194,144 |
| November | 509,813,071 | 62,212,318 | 572,025,389 |
| December | 512,695,853 | 63,422,647 | 576,118,500 |
| 1885—January | 514,408,336 | 64,420,631 | 578,828,967 |
| February | 516,430,362 | 64,732,611 | 581,162,973 |
| March | 519,870,792 | 64,297,566 | 584,168,358 |
| April | 520,139,947 | 65,734,818 | 585,874,765 |

No. 40.—ESTIMATED STOCK OF GOLD COIN AND BULLION AT THE END OF EACH MONTH, FROM JUNE, 1878—Continued.

| Month. | Coin. | Bullion. | Total. |
|--------------|---------------|--------------|---------------|
| 1885—May | \$520,803,530 | \$66,323,865 | \$587,127,395 |
| June | 521,621,301 | 67,075,735 | 588,697,036 |
| July | 520,696,136 | 69,283,598 | 589,979,734 |
| August | 522,296,667 | 70,081,513 | 592,378,180 |
| September | 526,184,444 | 71,052,140 | 597,236,584 |
| October | 528,027,240 | 72,417,890 | 600,445,130 |
| November | 533,184,088 | 73,942,796 | 607,126,884 |
| December | 540,423,527 | 72,557,429 | 612,980,956 |
| 1886—January | 542,160,412 | 71,968,567 | 614,128,979 |
| February | 544,998,565 | 66,480,344 | 611,484,909 |
| March | 545,173,610 | 59,254,731 | 604,428,341 |
| April | 546,745,363 | 55,245,328 | 601,990,691 |
| May | 547,582,263 | 49,285,795 | 596,868,058 |
| June | 547,465,941 | 43,308,520 | 590,774,461 |
| July | 549,075,600 | 43,650,307 | 592,725,907 |
| August | 554,582,815 | 45,515,589 | 600,098,404 |
| September | 554,096,615 | 53,232,743 | 607,329,358 |
| October | 555,359,407 | 59,663,639 | 615,023,046 |
| November | 557,802,437 | 68,720,676 | 626,523,113 |
| December | 559,486,856 | 80,931,422 | 640,418,278 |
| 1887—January | 560,851,488 | 85,018,430 | 645,869,918 |
| February | 563,394,917 | 83,485,920 | 646,880,837 |
| March | 565,762,514 | 83,431,810 | 649,194,324 |
| April | 566,715,195 | 83,863,571 | 650,578,766 |
| May | 570,256,490 | 85,166,756 | 655,423,246 |
| June | 568,788,145 | 85,732,190 | 654,520,335 |
| July | 569,547,334 | 89,099,377 | 658,646,711 |
| August | 570,737,736 | 92,852,054 | 663,589,790 |
| September | 573,415,740 | 108,377,780 | 681,793,520 |
| October | 574,927,873 | 120,202,502 | 695,130,375 |
| November | 578,334,011 | 120,777,483 | 699,111,494 |
| December | 581,980,107 | 122,723,223 | 704,703,330 |
| 1888—January | 584,568,497 | 121,902,584 | 706,471,081 |
| February | 586,025,817 | 121,822,527 | 707,848,344 |
| March | 587,350,358 | 121,167,828 | 708,518,186 |
| April | 589,236,410 | 122,132,999 | 711,369,409 |
| May | 592,212,051 | 114,050,440 | 706,262,491 |
| June | 595,703,838 | 110,116,633 | 705,820,471 |
| July | 597,145,663 | 108,012,533 | 705,158,196 |
| August | 599,655,095 | 107,826,240 | 707,481,335 |
| September | 601,591,876 | 108,289,294 | 709,881,170 |
| October | 603,225,837 | 108,479,213 | 711,705,050 |
| November | 605,567,837 | 104,426,611 | 709,994,448 |
| December | 607,688,725 | 96,919,454 | 704,608,179 |
| 1889—January | 609,167,900 | 96,590,321 | 705,758,221 |
| February | 609,283,810 | 96,670,798 | 705,954,608 |
| March | 609,978,122 | 94,795,197 | 704,773,319 |
| April | 610,998,423 | 94,612,786 | 705,611,209 |
| May | 613,018,370 | 85,241,865 | 698,260,235 |
| June | 613,973,117 | 65,536,684 | 679,509,801 |
| July | 613,540,272 | 62,017,736 | 675,558,008 |
| August | 615,807,252 | 64,052,146 | 679,859,398 |
| September | 617,484,831 | 64,334,656 | 681,819,487 |
| October | 619,640,450 | 64,554,236 | 684,194,686 |
| November | 621,106,953 | 64,642,327 | 685,749,280 |
| December | 622,107,873 | 67,416,990 | 689,524,863 |
| 1890—January | 624,900,483 | 66,080,287 | 690,980,770 |
| February | 625,967,229 | 66,133,726 | 692,100,955 |
| March | 627,406,793 | 66,443,489 | 693,850,282 |
| April | 627,923,705 | 67,265,628 | 695,189,333 |
| May | 629,030,714 | 67,548,895 | 696,579,609 |
| June | 630,012,331 | 65,996,474 | 696,008,805 |
| July | 629,512,155 | 62,138,864 | 691,651,019 |
| August | 631,801,689 | 57,471,618 | 689,273,307 |
| September | 633,118,735 | 59,907,459 | 693,026,194 |
| October | 634,012,338 | 60,855,395 | 694,867,733 |
| November | 635,219,259 | 63,642,518 | 698,861,777 |
| December | 637,301,201 | 66,799,610 | 704,100,811 |
| 1891—January | 639,384,021 | 67,624,860 | 707,008,881 |
| February | 642,222,173 | 63,362,654 | 705,584,827 |
| March | 641,218,653 | 59,685,416 | 700,904,069 |
| April | 629,636,405 | 59,859,416 | 689,495,821 |
| May | 600,591,691 | 61,401,672 | 661,993,363 |
| June | 584,524,184 | 62,067,744 | 646,591,928 |
| July | 581,721,468 | 62,736,957 | 644,458,425 |
| August | 582,227,566 | 65,262,257 | 647,489,823 |
| September | 586,964,320 | 66,343,775 | 653,308,095 |
| October | 596,386,272 | 74,158,836 | 670,545,108 |
| November | 599,344,091 | 78,430,504 | 677,774,595 |
| December | 604,633,241 | 82,212,689 | 686,845,930 |
| 1892—January | 606,287,197 | 84,290,689 | 690,586,886 |
| February | 606,661,364 | 83,275,529 | 689,936,893 |
| March | 606,564,310 | 81,194,377 | 687,758,687 |

No. 40.—ESTIMATED STOCK OF GOLD COIN AND BULLION AT THE END OF EACH MONTH, FROM JUNE, 1878—Continued.

| Month. | Coin. | Bullion. | Total. |
|--------------------|---------------|--------------|---------------|
| 1892—April | \$601,527,222 | \$79,712,183 | \$681,239,405 |
| May | 602,485,237 | 77,953,512 | 680,438,749 |
| June | 589,509,061 | 74,836,385 | 664,345,446 |
| July | 581,129,982 | 76,623,598 | 657,753,580 |
| August | 577,737,991 | 75,960,115 | 653,698,106 |
| September | 576,074,815 | 76,055,422 | 652,130,237 |
| October | 577,387,444 | 78,126,222 | 655,513,666 |
| November | 577,983,121 | 79,983,208 | 657,966,329 |
| December | 569,633,412 | 81,097,350 | 651,330,762 |
| 1893—January | 559,063,122 | 81,452,478 | 640,515,600 |
| February | 547,655,038 | 79,835,048 | 627,490,086 |
| March | 546,673,424 | 79,503,780 | 626,177,184 |
| April | 532,513,105 | 80,529,774 | 613,042,879 |
| May | 523,592,686 | 80,871,868 | 604,464,554 |
| June | 513,743,623 | 78,345,510 | 592,089,133 |
| July | 520,273,567 | 83,450,336 | 603,723,903 |
| August | 547,516,035 | 98,373,505 | 645,889,540 |
| September | 556,479,232 | 101,026,648 | 657,505,880 |
| October | 564,738,578 | 96,657,273 | 661,395,851 |
| November | 575,269,517 | 90,910,622 | 666,180,139 |
| December | 582,227,095 | 84,679,495 | 666,906,590 |
| 1894—January | 592,848,235 | 77,175,275 | 670,023,510 |
| February | 603,860,188 | 70,432,992 | 674,293,180 |
| March | 612,325,385 | 60,232,616 | 672,558,001 |
| April | 614,370,723 | 53,716,468 | 668,087,191 |
| May | 596,799,262 | 48,067,706 | 644,866,968 |
| June | 584,479,112 | 44,612,311 | 629,091,424 |
| July | 572,975,589 | 47,050,824 | 620,026,413 |
| August | 574,352,118 | 43,941,337 | 618,293,455 |
| September | 579,728,587 | 44,063,417 | 623,792,004 |
| October | 581,597,841 | 44,197,435 | 625,795,276 |
| November | 583,834,589 | 46,305,066 | 630,139,655 |
| December | 577,380,396 | 47,727,334 | 625,107,730 |
| 1895—January | 557,532,641 | 46,010,546 | 603,543,187 |
| February | 562,633,658 | 44,527,722 | 607,161,380 |
| March | 567,592,416 | 51,387,979 | 618,980,395 |
| April | 573,065,665 | 50,044,014 | 623,109,679 |
| May | 578,036,041 | 53,425,367 | 631,461,409 |
| June | 579,422,971 | 56,746,018 | 636,168,989 |
| July | 580,481,167 | 60,651,509 | 641,132,676 |
| August | 568,990,037 | 60,208,542 | 629,198,579 |
| September | 556,100,818 | 57,340,757 | 613,441,575 |
| October | 564,132,920 | 54,409,512 | 618,542,432 |
| November | 564,229,183 | 45,590,866 | 609,820,049 |
| December | 568,106,939 | 29,820,315 | 597,927,254 |
| 1896—January | 583,488,105 | 15,467,938 | 598,956,043 |
| February | 586,168,106 | 26,821,484 | 612,989,590 |
| March | 588,743,303 | 29,054,663 | 617,797,966 |
| April | 589,820,494 | 32,851,621 | 622,672,115 |
| May | 574,520,722 | 32,662,860 | 607,183,582 |
| June | 567,931,823 | 32,217,024 | 600,148,847 |
| July | 564,665,228 | 30,640,941 | 595,306,169 |
| August | 570,557,083 | 33,264,086 | 603,821,169 |
| September | 600,544,227 | 40,998,574 | 641,542,801 |
| October | 624,047,484 | 47,617,328 | 671,664,812 |
| November | 634,287,157 | 51,969,827 | 686,256,984 |
| December | 638,381,827 | 54,565,385 | 692,947,212 |
| 1897—January | 645,568,492 | 52,286,759 | 697,855,251 |
| February | 655,672,099 | 46,849,625 | 702,521,724 |
| March | 669,114,266 | 37,254,294 | 706,368,560 |
| April | 675,298,428 | 32,786,057 | 708,084,485 |
| May | 675,389,655 | 26,539,659 | 701,929,314 |
| June | 671,676,250 | 25,547,082 | 697,223,332 |
| July | 668,189,128 | 28,929,752 | 697,118,880 |
| August | 671,852,373 | 31,230,355 | 703,082,728 |
| September | 682,437,123 | 30,223,294 | 712,660,417 |
| October | 692,691,685 | 36,969,525 | 729,661,210 |
| November | 696,460,640 | 42,123,368 | 738,584,008 |
| December | 699,478,536 | 45,559,060 | 745,037,596 |
| 1898—January | 702,851,399 | 49,465,077 | 752,316,476 |
| February | 705,494,037 | 52,454,816 | 757,948,853 |
| March | 729,385,818 | 63,647,258 | 793,033,076 |
| April | 750,557,111 | 83,671,535 | 834,228,646 |
| May | 760,274,281 | 96,998,864 | 857,273,145 |
| June | 765,735,164 | 98,049,765 | 863,784,929 |
| July | 771,089,526 | 99,294,921 | 870,384,447 |
| August | 778,894,663 | 105,175,997 | 884,070,660 |
| September | 785,041,686 | 116,299,578 | 901,341,264 |
| October | 791,647,225 | 133,423,574 | 925,070,799 |
| November | 797,428,060 | 138,502,545 | 935,930,605 |
| December | 807,451,124 | 142,074,889 | 949,526,013 |
| 1899—January | 824,493,146 | 134,186,534 | 958,679,680 |

No. 40.—ESTIMATED STOCK OF GOLD COIN AND BULLION AT THE END OF EACH MONTH, FROM JUNE, 1878—Continued.

| Month. | Coin. | Bullion. | Total. |
|---------------|---------------|---------------|---------------|
| 1899—February | \$839,011,679 | \$127,385,067 | \$966,396,746 |
| March | 851,601,448 | 121,560,849 | 973,162,297 |
| April | 859,232,751 | 120,829,945 | 980,062,696 |
| May | 863,741,252 | 121,742,353 | 985,483,605 |
| June | 855,583,055 | 119,870,884 | 975,453,939 |
| July | 852,445,921 | 125,658,786 | 978,104,707 |
| August | 862,919,952 | 127,460,201 | 990,380,153 |
| September | 867,833,173 | 131,730,392 | 999,563,565 |
| October | 875,450,989 | 139,017,060 | 1,014,468,049 |
| November | 876,323,402 | 141,809,806 | 1,018,133,208 |
| December | 871,532,924 | 144,476,933 | 1,016,009,857 |
| 1900—January | 881,696,901 | 141,246,781 | 1,022,943,682 |
| February | 894,193,153 | 131,632,009 | 1,025,825,162 |
| March | 906,576,296 | 127,627,517 | 1,034,203,813 |
| April | 918,606,025 | 124,919,092 | 1,043,525,117 |
| May | 924,565,661 | 116,965,713 | 1,041,531,374 |
| June | 923,653,462 | 112,378,183 | 1,036,031,645 |
| July | 929,775,508 | 123,743,585 | 1,053,518,893 |
| August | 932,926,969 | 116,421,005 | 1,049,347,994 |
| September | 934,515,124 | 124,773,696 | 1,059,288,820 |

No. 41.—ESTIMATED STOCK OF SILVER COIN AND BULLION AT THE END OF EACH MONTH, FROM JUNE, 1878.

| Month. | Standard dollars. | Bullion. | Fractional coin. | Total. |
|--------------|-------------------|-------------|------------------|--------------|
| 1878—June | \$8,573,500 | \$7,341,471 | \$71,778,828 | \$87,693,799 |
| July | 10,420,500 | 7,665,760 | 72,151,424 | 90,237,684 |
| August | 13,448,500 | 8,982,239 | 72,524,020 | 94,954,759 |
| September | 16,212,500 | 9,634,034 | 72,896,616 | 98,743,150 |
| October | 18,282,500 | 8,352,042 | 73,269,213 | 99,903,755 |
| November | 20,438,550 | 10,159,491 | 73,641,809 | 104,239,850 |
| December | 22,495,550 | 9,439,461 | 74,014,406 | 105,949,417 |
| 1879—January | 24,555,750 | 10,347,890 | 74,387,002 | 109,290,642 |
| February | 26,687,750 | 9,837,403 | 74,759,599 | 111,284,752 |
| March | 28,774,950 | 8,688,261 | 75,132,195 | 112,595,406 |
| April | 31,155,950 | 6,949,046 | 75,504,792 | 113,609,788 |
| May | 33,485,950 | 5,672,656 | 75,877,388 | 115,035,994 |
| June | 35,801,000 | 5,092,566 | 76,249,985 | 117,143,551 |
| July | 37,451,000 | 5,112,224 | 76,467,675 | 119,030,899 |
| August | 40,238,050 | 4,904,612 | 76,685,365 | 121,828,027 |
| September | 42,634,100 | 4,557,504 | 76,903,055 | 124,094,659 |
| October | 45,206,200 | 3,537,224 | 77,120,746 | 125,864,170 |
| November | 47,705,200 | 4,323,098 | 77,338,436 | 129,366,734 |
| December | 50,055,650 | 4,492,421 | 77,556,127 | 132,104,198 |
| 1880—January | 52,505,650 | 4,888,036 | 77,773,817 | 135,167,503 |
| February | 54,806,050 | 4,525,306 | 77,991,508 | 137,322,864 |
| March | 57,156,250 | 4,086,840 | 78,209,198 | 139,452,288 |
| April | 59,456,250 | 5,007,331 | 78,426,889 | 142,890,470 |
| May | 61,728,250 | 4,853,588 | 78,644,580 | 145,221,418 |
| June | 63,734,750 | 5,124,536 | 78,862,270 | 147,721,556 |
| July | 66,014,750 | 6,081,648 | 78,964,336 | 151,060,734 |
| August | 68,267,750 | 6,380,258 | 79,066,401 | 153,714,409 |
| September | 70,568,750 | 5,557,760 | 79,168,467 | 155,294,977 |
| October | 72,847,750 | 6,043,367 | 79,270,533 | 158,161,650 |
| November | 75,147,750 | 6,255,390 | 79,372,599 | 160,775,739 |
| December | 77,453,005 | 6,183,224 | 79,474,665 | 163,110,894 |
| 1881—January | 79,753,005 | 6,704,197 | 79,576,731 | 166,033,933 |
| February | 82,060,005 | 5,356,308 | 79,678,797 | 167,095,110 |
| March | 84,359,505 | 4,017,770 | 79,780,863 | 168,158,138 |
| April | 86,659,505 | 3,863,533 | 79,882,929 | 170,406,017 |
| May | 88,959,505 | 3,457,193 | 79,984,995 | 172,401,693 |
| June | 91,372,705 | 3,309,949 | 80,087,061 | 174,769,715 |
| July | 93,622,705 | 2,962,278 | 80,115,520 | 176,700,503 |
| August | 95,922,705 | 2,732,863 | 80,143,980 | 178,799,548 |
| September | 98,322,705 | 2,632,185 | 80,172,440 | 181,127,330 |
| October | 100,672,705 | 3,424,575 | 80,200,900 | 184,298,180 |
| November | 102,972,705 | 3,088,710 | 80,229,360 | 186,290,775 |
| December | 105,380,980 | 3,607,830 | 80,257,820 | 189,246,630 |
| 1882—January | 107,680,980 | 3,258,926 | 80,286,280 | 191,226,186 |
| February | 109,981,180 | 2,806,143 | 80,314,740 | 193,102,063 |
| March | 112,281,680 | 4,440,662 | 80,343,200 | 197,065,542 |
| April | 114,581,680 | 3,239,033 | 80,371,660 | 198,192,373 |
| May | 116,843,680 | 3,793,664 | 80,400,120 | 201,037,464 |
| June | 119,144,780 | 3,230,908 | 80,428,580 | 202,804,268 |
| July | 121,304,780 | 2,816,270 | 80,472,890 | 204,593,940 |
| August | 123,729,780 | 2,730,716 | 80,517,200 | 206,977,696 |
| September | 126,029,880 | 3,343,565 | 80,561,510 | 209,934,955 |
| October | 128,329,880 | 4,012,503 | 80,605,820 | 212,948,203 |
| November | 130,629,880 | 3,769,220 | 80,650,130 | 215,049,230 |
| December | 132,955,080 | 4,468,193 | 80,694,440 | 218,117,713 |

No. 41.—ESTIMATED STOCK OF SILVER COIN AND BULLION AT THE END OF EACH MONTH, FROM JUNE, 1878—Continued.

| Month. | Standard dollars. | Bullion. | Fractional coin. | Total. |
|--------------|-------------------|-------------|------------------|---------------|
| 1883—January | \$135,405,080 | \$3,761,958 | \$80,738,750 | \$219,905,788 |
| February | 137,805,080 | 3,974,114 | 80,783,060 | 222,562,254 |
| March | 140,205,699 | 3,943,467 | 80,827,370 | 224,976,536 |
| April | 142,555,699 | 3,478,750 | 80,871,680 | 226,906,129 |
| May | 144,905,699 | 4,157,218 | 80,915,990 | 229,978,907 |
| June | 147,255,899 | 4,482,216 | 80,960,300 | 232,698,415 |
| July | 149,680,899 | 4,486,638 | 80,485,402 | 234,652,939 |
| August | 152,020,899 | 4,694,559 | 80,010,504 | 236,725,962 |
| September | 154,370,899 | 5,107,911 | 79,535,607 | 239,014,417 |
| October | 156,720,949 | 4,936,365 | 79,060,709 | 240,718,023 |
| November | 159,070,949 | 4,624,279 | 78,585,811 | 242,281,039 |
| December | 161,425,119 | 4,534,373 | 78,110,914 | 244,070,406 |
| 1884—January | 163,775,119 | 4,674,433 | 77,636,016 | 246,085,568 |
| February | 166,125,119 | 4,919,913 | 77,161,118 | 248,206,150 |
| March | 168,425,629 | 5,043,825 | 76,686,221 | 250,155,675 |
| April | 170,725,629 | 5,150,843 | 76,211,323 | 252,087,795 |
| May | 173,035,629 | 4,623,158 | 75,736,425 | 253,395,212 |
| June | 175,355,829 | 4,055,498 | 75,261,528 | 254,672,855 |
| July | 177,680,829 | 4,603,610 | 75,234,719 | 257,519,158 |
| August | 180,030,829 | 4,723,420 | 75,207,910 | 259,962,159 |
| September | 182,380,829 | 4,934,405 | 75,181,101 | 262,496,335 |
| October | 184,730,829 | 4,646,497 | 75,154,292 | 264,531,618 |
| November | 187,180,829 | 4,778,849 | 75,127,483 | 267,087,161 |
| December | 189,561,994 | 4,716,055 | 75,100,674 | 269,378,723 |
| 1885—January | 191,947,194 | 4,613,582 | 75,073,865 | 271,634,641 |
| February | 194,247,194 | 3,991,130 | 75,047,056 | 273,285,380 |
| March | 196,697,394 | 3,887,494 | 75,020,247 | 275,605,135 |
| April | 199,107,394 | 4,042,187 | 74,993,438 | 278,143,019 |
| May | 201,509,231 | 4,098,144 | 74,966,629 | 280,574,004 |
| June | 203,884,381 | 4,038,886 | 74,939,820 | 282,863,087 |
| July | 205,784,381 | 3,944,837 | 74,949,914 | 284,679,132 |
| August | 208,259,381 | 3,766,196 | 74,960,007 | 286,985,584 |
| September | 210,759,431 | 3,916,123 | 74,970,100 | 289,645,654 |
| October | 213,259,431 | 3,840,536 | 74,980,193 | 292,080,160 |
| November | 215,759,431 | 3,589,956 | 74,990,286 | 294,333,673 |
| December | 218,259,761 | 3,797,041 | 75,000,379 | 297,057,181 |
| 1886—January | 220,553,761 | 3,658,783 | 75,010,472 | 299,223,016 |
| February | 223,145,761 | 2,612,968 | 75,020,565 | 309,779,294 |
| March | 225,959,761 | 2,271,104 | 75,030,658 | 303,261,523 |
| April | 228,434,121 | 2,556,522 | 75,040,751 | 306,031,394 |
| May | 231,160,121 | 1,947,762 | 75,050,844 | 308,158,727 |
| June | 233,723,286 | 3,092,198 | 75,060,937 | 311,876,421 |
| July | 235,643,286 | 3,786,070 | 75,068,424 | 314,497,780 |
| August | 238,573,286 | 3,268,940 | 75,075,912 | 316,918,138 |
| September | 241,281,286 | 3,758,394 | 75,083,399 | 320,123,079 |
| October | 244,079,386 | 3,807,949 | 75,090,887 | 322,978,222 |
| November | 246,903,386 | 4,091,883 | 75,098,374 | 326,093,143 |
| December | 249,623,647 | 4,739,377 | 75,105,862 | 329,468,886 |
| 1887—January | 252,503,647 | 4,877,039 | 75,113,349 | 332,494,035 |
| February | 255,453,647 | 4,700,183 | 75,120,837 | 335,274,667 |
| March | 258,474,027 | 8,639,452 | 75,128,324 | 342,241,803 |
| April | 261,524,027 | 10,134,361 | 75,343,251 | 347,001,639 |
| May | 264,474,027 | 9,869,629 | 75,560,244 | 349,903,900 |
| June | 266,990,117 | 10,917,435 | 75,547,799 | 353,455,351 |
| July | 267,440,117 | 12,278,674 | 75,638,932 | 355,357,723 |
| August | 270,250,117 | 12,177,624 | 75,312,773 | 357,740,514 |
| September | 273,390,157 | 12,005,900 | 75,398,925 | 360,794,991 |
| October | 276,816,157 | 11,683,032 | 75,758,186 | 364,257,375 |
| November | 280,144,157 | 10,831,655 | 75,909,136 | 366,884,948 |
| December | 283,140,357 | 9,961,866 | 76,295,886 | 369,398,109 |
| 1888—January | 285,845,357 | 10,219,546 | 76,545,966 | 372,410,869 |
| February | 288,545,357 | 10,305,153 | 76,527,799 | 375,178,309 |
| March | 291,355,789 | 10,024,976 | 76,333,888 | 377,714,653 |
| April | 294,039,790 | 9,937,442 | 76,299,882 | 380,277,114 |
| May | 297,037,790 | 9,357,041 | 76,349,137 | 382,743,968 |
| June | 299,424,790 | 10,619,754 | 76,406,376 | 386,450,920 |
| July | 300,708,790 | 11,066,054 | 76,510,842 | 388,285,686 |
| August | 303,320,790 | 10,973,204 | 76,582,235 | 390,876,229 |
| September | 306,542,890 | 10,645,833 | 76,759,671 | 393,948,394 |
| October | 309,670,890 | 10,559,114 | 76,660,481 | 396,890,485 |
| November | 312,450,890 | 10,734,583 | 76,715,873 | 399,901,346 |
| December | 315,186,190 | 10,865,237 | 76,889,983 | 402,941,410 |
| 1889—January | 318,186,190 | 10,606,677 | 76,889,716 | 405,682,583 |
| February | 320,946,490 | 10,762,958 | 76,659,772 | 408,369,220 |
| March | 323,776,515 | 10,801,669 | 76,628,116 | 411,206,300 |
| April | 326,974,515 | 10,755,082 | 76,597,677 | 414,327,274 |
| May | 330,188,540 | 10,291,861 | 76,585,840 | 417,066,241 |
| June | 333,502,650 | 10,603,692 | 76,606,567 | 420,712,909 |
| July | 334,602,650 | 11,860,283 | 76,534,026 | 422,996,959 |
| August | 337,502,650 | 11,343,140 | 76,626,764 | 425,472,554 |
| September | 340,357,650 | 11,286,828 | 76,796,193 | 428,440,671 |
| October | 343,428,001 | 10,918,171 | 76,628,781 | 430,974,953 |
| November | 346,798,001 | 10,322,870 | 76,527,216 | 433,648,087 |
| December | 349,802,001 | 10,729,078 | 76,697,331 | 437,228,410 |

No. 41.—ESTIMATED STOCK OF SILVER COIN AND BULLION AT THE END OF EACH MONTH, FROM JUNE, 1878—Continued.

| Month. | Standard dollars. | Bullion. | Fractional coin. | Total. |
|--------------|-------------------|--------------|------------------|---------------|
| 1890—January | \$352,536,001 | \$11,557,760 | \$76,708,644 | \$440,802,405 |
| February | 355,948,001 | 11,156,952 | 76,708,892 | 443,813,845 |
| March | 359,884,266 | 10,709,439 | 76,799,537 | 447,393,242 |
| April | 363,424,266 | 9,432,627 | 76,793,513 | 449,650,406 |
| May | 366,336,266 | 8,955,254 | 76,818,427 | 452,109,947 |
| June | 369,426,266 | 10,649,450 | 76,874,969 | 456,950,685 |
| July | 371,726,266 | 11,658,805 | 76,618,254 | 460,003,325 |
| August | 374,578,266 | 12,832,692 | 76,807,145 | 464,218,103 |
| September | 377,628,266 | 14,485,014 | 76,875,555 | 468,988,835 |
| October | 380,988,466 | 16,995,315 | 77,193,068 | 475,176,849 |
| November | 384,431,839 | 18,796,046 | 77,339,553 | 480,567,438 |
| December | 387,981,005 | 20,299,954 | 77,638,844 | 485,919,803 |
| 1891—January | 391,566,005 | 21,277,979 | 77,696,840 | 490,540,824 |
| February | 394,601,005 | 22,671,532 | 77,698,303 | 494,970,840 |
| March | 397,605,327 | 25,870,383 | 77,740,096 | 501,215,806 |
| April | 400,281,327 | 27,600,434 | 77,936,913 | 505,818,674 |
| May | 402,873,158 | 29,172,111 | 77,917,108 | 509,962,377 |
| June | 405,659,268 | 31,729,052 | 77,947,619 | 515,335,939 |
| July | 406,635,268 | 36,583,124 | 77,131,606 | 520,349,998 |
| August | 407,815,268 | 40,146,730 | 76,995,390 | 524,957,388 |
| September | 408,535,368 | 43,973,513 | 76,511,066 | 529,019,947 |
| October | 409,475,368 | 47,580,682 | 77,301,515 | 534,357,565 |
| November | 410,889,124 | 50,316,836 | 77,235,022 | 538,440,982 |
| December | 411,543,740 | 53,969,468 | 76,566,155 | 542,079,363 |
| 1892—January | 411,869,740 | 57,940,646 | 76,910,813 | 546,721,199 |
| February | 412,184,740 | 61,401,457 | 77,096,549 | 550,682,746 |
| March | 412,535,360 | 65,720,466 | 77,294,571 | 555,550,397 |
| April | 413,055,360 | 68,912,657 | 77,433,950 | 559,401,967 |
| May | 413,565,360 | 72,501,576 | 77,195,831 | 563,262,767 |
| June | 413,988,735 | 76,669,151 | 76,611,232 | 567,269,118 |
| July | 414,416,735 | 80,479,594 | 77,500,000 | 572,396,329 |
| August | 414,966,735 | 83,483,551 | 77,472,912 | 575,923,198 |
| September | 415,742,835 | 86,000,554 | 77,467,707 | 579,211,096 |
| October | 416,412,835 | 89,372,154 | 77,484,987 | 583,269,976 |
| November | 417,122,835 | 92,999,927 | 77,475,318 | 587,598,080 |
| December | 417,876,985 | 96,743,988 | 77,898,748 | 592,519,721 |
| 1893—January | 418,606,985 | 99,282,961 | 77,887,400 | 595,777,406 |
| February | 418,906,985 | 102,973,771 | 74,993,714 | 596,874,470 |
| March | 419,047,305 | 106,709,122 | 77,197,330 | 602,953,757 |
| April | 419,195,305 | 110,315,196 | 77,370,715 | 606,881,216 |
| May | 419,332,305 | 114,289,140 | 77,558,212 | 611,179,657 |
| June | 419,332,450 | 118,173,820 | 77,256,212 | 614,762,482 |
| July | 419,332,450 | 119,277,735 | 76,563,878 | 615,174,063 |
| August | 419,332,450 | 122,200,760 | 77,036,067 | 618,569,277 |
| September | 419,332,550 | 124,242,787 | 77,596,621 | 621,171,958 |
| October | 419,332,550 | 126,261,553 | 76,977,002 | 622,571,105 |
| November | 419,332,550 | 127,262,267 | 76,960,353 | 623,555,170 |
| December | 419,332,777 | 127,207,874 | 77,494,207 | 624,034,858 |
| 1894—January | 419,332,777 | 127,215,171 | 77,041,547 | 623,589,495 |
| February | 419,332,777 | 127,216,957 | 76,516,800 | 623,066,534 |
| March | 419,333,029 | 127,220,207 | 76,661,555 | 623,214,791 |
| April | 419,333,029 | 127,228,437 | 76,627,432 | 623,188,898 |
| May | 419,333,029 | 127,231,643 | 75,527,223 | 622,091,895 |
| June | 419,333,208 | 127,267,347 | 76,122,875 | 622,723,430 |
| July | 419,756,208 | 127,113,753 | 76,221,063 | 623,091,024 |
| August | 420,504,208 | 126,454,771 | 76,167,704 | 623,126,683 |
| September | 421,176,408 | 126,104,475 | 75,054,481 | 622,335,364 |
| October | 421,776,408 | 125,261,863 | 75,667,112 | 622,705,383 |
| November | 422,176,408 | 125,351,523 | 76,331,359 | 623,859,290 |
| December | 422,426,749 | 125,014,161 | 77,155,722 | 624,596,632 |
| 1895—January | 422,626,749 | 124,852,679 | 77,192,015 | 624,671,443 |
| February | 422,826,749 | 124,551,374 | 77,071,742 | 624,449,865 |
| March | 422,927,039 | 124,673,187 | 76,450,557 | 624,050,783 |
| April | 423,127,039 | 124,583,685 | 76,169,569 | 623,880,293 |
| May | 423,277,219 | 124,528,559 | 76,375,930 | 624,181,708 |
| June | 423,289,219 | 124,479,849 | 76,772,563 | 624,541,631 |
| July | 423,289,219 | 124,670,701 | 77,065,444 | 625,025,364 |
| August | 423,289,219 | 124,687,226 | 76,145,901 | 624,122,346 |
| September | 423,289,309 | 124,652,406 | 76,291,880 | 624,233,595 |
| October | 423,289,309 | 124,721,501 | 77,259,180 | 625,269,990 |
| November | 423,289,309 | 124,603,759 | 78,448,506 | 626,341,574 |
| December | 423,289,629 | 124,612,532 | 77,182,006 | 625,084,167 |
| 1896—January | 423,289,629 | 124,575,129 | 78,573,872 | 626,438,630 |
| February | 424,789,629 | 123,171,286 | 78,564,547 | 626,525,462 |
| March | 426,289,916 | 122,187,206 | 78,216,677 | 626,693,799 |
| April | 427,789,916 | 120,939,560 | 77,948,510 | 626,677,986 |
| May | 429,289,916 | 119,989,914 | 76,994,051 | 626,273,881 |
| June | 430,790,041 | 119,053,695 | 75,730,781 | 625,574,517 |
| July | 431,852,041 | 118,753,758 | 75,667,706 | 626,273,505 |
| August | 434,502,041 | 116,681,740 | 75,609,268 | 626,793,049 |
| September | 437,202,141 | 114,829,399 | 75,354,781 | 627,386,321 |
| October | 439,552,141 | 113,064,557 | 75,804,582 | 628,421,280 |

No. 41.—ESTIMATED STOCK OF SILVER COIN AND BULLION AT THE END OF EACH MONTH, FROM JUNE, 1878—Continued.

| Month. | Standard dollars. | Bullion. | Fractional coin. | Total. |
|---------------|-------------------|---------------|------------------|---------------|
| 1896—November | \$441,466,141 | \$112,137,954 | \$75,803,546 | \$629,407,641 |
| December | 443,166,391 | 110,815,247 | 76,317,752 | 630,299,390 |
| 1897—January | 444,978,391 | 109,704,519 | 76,303,945 | 630,986,855 |
| February | 446,318,391 | 108,914,614 | 76,514,618 | 631,747,623 |
| March | 447,718,641 | 107,862,462 | 76,220,921 | 631,802,024 |
| April | 449,118,641 | 106,990,150 | 76,341,471 | 632,450,262 |
| May | 450,518,641 | 106,042,492 | 76,517,908 | 633,079,041 |
| June | 451,993,742 | 104,593,039 | 75,438,884 | 632,023,665 |
| July | 451,993,742 | 105,109,460 | 75,417,942 | 632,521,144 |
| August | 451,993,742 | 105,125,123 | 74,271,577 | 631,390,442 |
| September | 452,093,792 | 105,078,550 | 74,631,590 | 631,803,932 |
| October | 452,713,792 | 104,853,852 | 75,414,007 | 632,981,651 |
| November | 454,213,792 | 103,531,722 | 76,020,675 | 633,766,189 |
| December | 455,818,122 | 102,284,736 | 76,400,207 | 634,503,065 |
| 1898—January | 457,068,122 | 101,379,158 | 76,663,116 | 635,110,396 |
| February | 458,100,347 | 100,819,300 | 76,230,903 | 635,150,550 |
| March | 459,200,422 | 99,829,432 | 76,584,080 | 635,613,934 |
| April | 459,884,422 | 99,551,902 | 76,605,240 | 636,041,564 |
| May | 461,180,422 | 98,448,952 | 76,086,089 | 635,710,463 |
| June | 461,996,522 | 98,195,494 | 76,421,429 | 636,613,445 |
| July | 462,306,522 | 97,871,697 | 75,989,540 | 636,167,759 |
| August | 464,004,522 | 96,141,237 | 75,752,972 | 635,898,731 |
| September | 464,834,597 | 96,066,097 | 75,784,648 | 636,685,342 |
| October | 466,836,597 | 94,675,773 | 76,733,612 | 638,245,982 |
| November | 468,238,597 | 93,359,250 | 76,870,481 | 638,268,328 |
| December | 470,244,857 | 92,192,207 | 76,587,161 | 639,024,225 |
| 1899—January | 471,780,857 | 91,228,953 | 76,015,347 | 639,025,157 |
| February | 473,292,857 | 90,189,188 | 76,329,061 | 639,811,106 |
| March | 475,193,158 | 88,825,937 | 76,390,984 | 640,410,079 |
| April | 476,827,158 | 87,916,328 | 76,710,825 | 641,454,311 |
| May | 479,041,158 | 85,909,876 | 76,638,335 | 641,589,369 |
| June | 480,251,231 | 85,288,249 | 76,746,179 | 642,285,659 |
| July | 480,422,231 | 84,933,898 | 75,909,690 | 641,265,819 |
| August | 481,252,231 | 84,564,627 | 76,647,029 | 642,463,887 |
| September | 482,122,376 | 83,783,745 | 76,523,333 | 642,429,454 |
| October | 483,122,376 | 82,359,030 | 78,552,777 | 644,034,183 |
| November | 482,622,376 | 81,749,336 | 79,510,349 | 643,882,061 |
| December | 476,201,341 | 80,885,683 | 79,643,721 | 636,730,745 |
| 1900—January | 477,046,563 | 79,721,632 | 80,346,414 | 637,114,609 |
| February | 478,305,308 | 78,370,617 | 80,101,151 | 636,777,076 |
| March | 480,820,698 | 74,974,311 | 79,715,204 | 635,510,213 |
| April | 484,335,483 | 72,838,333 | 80,512,091 | 637,686,807 |
| May | 487,497,976 | 71,253,620 | 81,672,075 | 640,423,671 |
| June | 490,618,052 | 70,015,735 | 82,901,023 | 643,534,810 |
| July | 493,129,901 | 69,425,982 | 83,777,071 | 646,332,954 |
| August | 495,286,994 | 67,076,004 | 85,567,835 | 647,930,833 |
| September | 498,349,843 | 65,054,052 | 86,000,748 | 649,404,143 |

No. 42.—UNITED STATES NOTES, TREASURY NOTES, AND NATIONAL-BANK NOTES OUTSTANDING AT THE END OF EACH MONTH, FROM JUNE, 1878.

| Month. | United States notes. | Treasury notes. | National-bank notes. | Total. |
|--------------|----------------------|-----------------|----------------------|---------------|
| 1878—June | \$346,681,016 | ..... | \$322,919,810 | \$669,600,826 |
| July | 346,681,016 | ..... | 321,945,415 | 668,626,431 |
| August | 346,681,016 | ..... | 321,641,533 | 668,322,549 |
| September | 346,681,016 | ..... | 320,761,560 | 667,442,666 |
| October | 346,681,016 | ..... | 321,121,041 | 667,802,057 |
| November | 346,681,016 | ..... | 322,032,302 | 668,713,378 |
| December | 346,681,016 | ..... | 322,808,560 | 669,489,576 |
| 1879—January | 346,681,016 | ..... | 323,409,195 | 670,090,211 |
| February | 346,681,016 | ..... | 325,036,476 | 671,717,492 |
| March | 346,681,016 | ..... | 326,093,402 | 672,774,418 |
| April | 346,681,016 | ..... | 328,442,966 | 675,123,982 |
| May | 346,681,016 | ..... | 328,676,747 | 675,357,763 |
| June | 346,681,016 | ..... | 328,962,073 | 675,643,089 |
| July | 346,681,016 | ..... | 329,244,893 | 675,925,909 |
| August | 346,681,016 | ..... | 330,062,713 | 676,743,729 |
| September | 346,681,016 | ..... | 333,649,736 | 680,330,752 |
| October | 346,681,016 | ..... | 336,581,624 | 683,262,640 |
| November | 346,681,016 | ..... | 339,494,074 | 686,175,090 |
| December | 346,681,016 | ..... | 341,852,242 | 688,533,258 |
| 1880—January | 346,681,016 | ..... | 343,187,430 | 689,868,446 |
| February | 346,681,016 | ..... | 343,241,251 | 689,922,267 |
| March | 346,681,016 | ..... | 343,949,401 | 690,630,417 |
| April | 346,681,016 | ..... | 344,538,584 | 691,219,600 |
| May | 346,681,016 | ..... | 344,678,227 | 691,359,243 |

No. 42.—UNITED STATES NOTES, TREASURY NOTES, AND NATIONAL-BANK NOTES
OUTSTANDING AT THE END OF EACH MONTH, FROM JUNE, 1878—Continued.

| Month. | United States notes. | Treasury notes. | National-bank notes. | Total. |
|-------------------|----------------------|-----------------|----------------------|---------------|
| 1880—June..... | \$346,681,016 | ..... | \$343,890,901 | \$690,571,917 |
| July..... | 346,681,016 | ..... | 343,781,711 | 690,462,727 |
| August..... | 346,681,016 | ..... | 343,657,947 | 690,338,963 |
| September..... | 346,681,016 | ..... | 343,447,742 | 690,128,758 |
| October..... | 346,681,016 | ..... | 343,379,396 | 690,060,412 |
| November..... | 346,681,016 | ..... | 343,297,160 | 689,978,176 |
| December..... | 346,681,016 | ..... | 343,792,832 | 690,473,848 |
| 1881—January..... | 346,681,016 | ..... | 343,851,123 | 690,532,139 |
| February..... | 346,681,016 | ..... | 343,242,478 | 689,923,494 |
| March..... | 346,681,016 | ..... | 347,054,162 | 693,735,178 |
| April..... | 346,681,016 | ..... | 352,047,097 | 698,728,113 |
| May..... | 346,681,016 | ..... | 353,604,893 | 700,285,909 |
| June..... | 346,681,016 | ..... | 354,617,115 | 701,298,131 |
| July..... | 346,681,016 | ..... | 356,913,233 | 703,594,249 |
| August..... | 346,681,016 | ..... | 357,449,906 | 704,130,922 |
| September..... | 346,681,016 | ..... | 358,405,640 | 705,086,656 |
| October..... | 346,681,016 | ..... | 359,863,000 | 706,544,016 |
| November..... | 346,681,016 | ..... | 361,509,650 | 708,190,666 |
| December..... | 346,681,016 | ..... | 361,857,468 | 708,538,484 |
| 1882—January..... | 346,681,016 | ..... | 361,880,764 | 708,561,780 |
| February..... | 346,681,016 | ..... | 361,095,650 | 707,776,666 |
| March..... | 346,681,016 | ..... | 360,915,787 | 707,596,803 |
| April..... | 346,681,016 | ..... | 360,363,889 | 707,044,905 |
| May..... | 346,681,016 | ..... | 359,025,054 | 705,706,070 |
| June..... | 346,681,016 | ..... | 357,552,564 | 704,233,580 |
| July..... | 346,681,016 | ..... | 357,974,142 | 704,655,158 |
| August..... | 346,681,016 | ..... | 359,834,430 | 706,515,446 |
| September..... | 346,681,016 | ..... | 362,256,662 | 708,937,678 |
| October..... | 346,681,016 | ..... | 361,779,335 | 708,460,351 |
| November..... | 346,681,016 | ..... | 361,691,569 | 708,372,585 |
| December..... | 346,681,016 | ..... | 361,882,790 | 708,563,806 |
| 1883—January..... | 346,681,016 | ..... | 361,310,848 | 707,991,864 |
| February..... | 346,681,016 | ..... | 360,424,097 | 707,105,113 |
| March..... | 346,681,016 | ..... | 359,192,003 | 705,873,019 |
| April..... | 346,681,016 | ..... | 358,546,954 | 705,227,970 |
| May..... | 346,681,016 | ..... | 357,457,250 | 704,138,266 |
| June..... | 346,681,016 | ..... | 356,072,208 | 702,753,224 |
| July..... | 346,681,016 | ..... | 355,113,823 | 701,794,839 |
| August..... | 346,681,016 | ..... | 353,906,874 | 700,587,890 |
| September..... | 346,681,016 | ..... | 352,728,114 | 699,409,130 |
| October..... | 346,681,016 | ..... | 351,528,420 | 698,209,436 |
| November..... | 346,681,016 | ..... | 350,300,884 | 696,981,900 |
| December..... | 346,681,016 | ..... | 349,949,351 | 696,630,367 |
| 1884—January..... | 346,681,016 | ..... | 348,680,806 | 695,361,822 |
| February..... | 346,681,016 | ..... | 345,784,941 | 692,465,957 |
| March..... | 346,681,016 | ..... | 344,035,505 | 690,716,521 |
| April..... | 346,681,016 | ..... | 342,216,527 | 688,897,543 |
| May..... | 346,681,016 | ..... | 340,018,509 | 686,699,525 |
| June..... | 346,681,016 | ..... | 338,692,612 | 685,373,628 |
| July..... | 346,681,016 | ..... | 337,065,355 | 683,746,371 |
| August..... | 346,681,016 | ..... | 336,131,964 | 682,812,980 |
| September..... | 346,681,016 | ..... | 335,043,938 | 681,724,954 |
| October..... | 346,681,016 | ..... | 333,007,772 | 679,688,788 |
| November..... | 346,681,016 | ..... | 330,780,483 | 677,461,499 |
| December..... | 346,681,016 | ..... | 328,392,332 | 675,073,348 |
| 1885—January..... | 346,681,016 | ..... | 326,049,907 | 672,730,923 |
| February..... | 346,681,016 | ..... | 323,636,120 | 670,317,136 |
| March..... | 346,681,016 | ..... | 320,897,395 | 667,578,411 |
| April..... | 346,681,016 | ..... | 319,415,804 | 666,096,820 |
| May..... | 346,681,016 | ..... | 316,989,246 | 663,670,262 |
| June..... | 346,681,016 | ..... | 316,857,081 | 663,538,097 |
| July..... | 346,681,016 | ..... | 315,378,841 | 662,059,857 |
| August..... | 346,681,016 | ..... | 315,431,707 | 662,112,723 |
| September..... | 346,681,016 | ..... | 316,348,122 | 663,029,138 |
| October..... | 346,681,016 | ..... | 315,279,087 | 661,960,103 |
| November..... | 346,681,016 | ..... | 316,748,847 | 663,429,863 |
| December..... | 346,681,016 | ..... | 316,512,303 | 663,193,310 |
| 1886—January..... | 346,681,016 | ..... | 317,000,162 | 663,681,178 |
| February..... | 346,681,016 | ..... | 317,001,252 | 663,682,268 |
| March..... | 346,681,016 | ..... | 315,150,389 | 661,831,405 |
| April..... | 346,681,016 | ..... | 313,261,874 | 659,942,890 |
| May..... | 346,681,016 | ..... | 311,168,165 | 657,849,181 |
| June..... | 346,681,016 | ..... | 308,510,891 | 655,191,907 |
| July..... | 346,681,016 | ..... | 306,238,538 | 652,919,554 |
| August..... | 346,681,016 | ..... | 304,249,615 | 650,930,631 |
| September..... | 346,681,016 | ..... | 303,099,812 | 649,780,828 |
| October..... | 346,681,016 | ..... | 301,309,290 | 647,990,306 |
| November..... | 346,681,016 | ..... | 299,144,276 | 645,825,292 |
| December..... | 346,681,016 | ..... | 296,572,072 | 643,253,088 |
| 1887—January..... | 346,681,016 | ..... | 292,782,727 | 639,463,743 |
| February..... | 346,681,016 | ..... | 288,864,797 | 635,545,813 |
| March..... | 346,681,016 | ..... | 286,950,711 | 633,631,727 |

No. 42.—UNITED STATES NOTES, TREASURY NOTES, AND NATIONAL-BANK NOTES OUTSTANDING AT THE END OF EACH MONTH, FROM JUNE, 1878—Continued.

| Month. | United States notes. | Treasury notes. | National-bank notes. | Total. |
|--------------|----------------------|-----------------|----------------------|---------------|
| 1887—April | \$346,681,016 | | \$284,793,311 | \$631,474,327 |
| May | 346,681,016 | | 281,982,407 | 628,663,423 |
| June | 346,681,016 | | 278,917,073 | 625,598,089 |
| July | 346,681,016 | | 276,288,312 | 622,969,328 |
| August | 346,681,016 | | 274,128,829 | 620,809,845 |
| September | 346,681,016 | | 272,721,530 | 619,402,546 |
| October | 346,681,016 | | 271,915,258 | 618,596,274 |
| November | 346,681,016 | | 269,690,378 | 616,371,394 |
| December | 346,681,016 | | 268,369,354 | 615,044,870 |
| 1888—January | 346,681,016 | | 265,702,634 | 612,383,650 |
| February | 346,681,016 | | 262,452,593 | 609,133,609 |
| March | 346,681,016 | | 259,997,204 | 606,678,220 |
| April | 346,681,016 | | 258,426,501 | 605,107,517 |
| May | 346,681,016 | | 255,581,273 | 602,262,289 |
| June | 346,681,016 | | 252,203,941 | 598,884,957 |
| July | 346,681,016 | | 249,453,735 | 596,134,751 |
| August | 346,681,016 | | 246,347,027 | 593,028,043 |
| September | 346,681,016 | | 243,529,002 | 590,210,018 |
| October | 346,681,016 | | 239,258,217 | 585,939,233 |
| November | 346,681,016 | | 236,326,872 | 583,007,888 |
| December | 346,681,016 | | 233,554,192 | 580,235,208 |
| 1889—January | 346,681,016 | | 229,041,824 | 575,722,840 |
| February | 346,681,016 | | 224,248,585 | 570,929,601 |
| March | 346,681,016 | | 221,028,621 | 567,709,637 |
| April | 346,681,016 | | 218,506,473 | 565,187,489 |
| May | 346,681,016 | | 215,286,737 | 561,967,753 |
| June | 346,681,016 | | 211,197,683 | 557,878,699 |
| July | 346,681,016 | | 207,993,689 | 554,674,705 |
| August | 346,681,016 | | 205,763,371 | 552,444,387 |
| September | 346,681,016 | | 203,567,802 | 550,248,818 |
| October | 346,681,016 | | 201,925,825 | 548,606,841 |
| November | 346,681,016 | | 199,546,637 | 546,227,653 |
| December | 346,681,016 | | 197,087,385 | 543,768,401 |
| 1890—January | 346,681,016 | | 194,447,219 | 541,128,235 |
| February | 346,681,016 | | 192,000,453 | 538,681,469 |
| March | 346,681,016 | | 190,274,602 | 536,955,618 |
| April | 346,681,016 | | 189,264,900 | 535,945,916 |
| May | 346,681,016 | | 187,301,523 | 534,042,539 |
| June | 346,681,016 | | 185,748,590 | 532,429,606 |
| July | 346,681,016 | | 184,253,868 | 530,934,884 |
| August | 346,681,016 | \$3,609,000 | 183,134,753 | 533,424,769 |
| September | 346,681,016 | 8,069,000 | 181,602,915 | 536,352,931 |
| October | 346,681,016 | 13,949,000 | 179,610,433 | 540,240,449 |
| November | 346,681,016 | 19,258,800 | 178,329,011 | 544,268,827 |
| December | 346,681,016 | 24,090,500 | 177,088,171 | 547,859,687 |
| 1891—January | 346,681,016 | 28,804,000 | 175,309,549 | 550,788,565 |
| February | 346,681,016 | 33,150,700 | 173,423,024 | 553,254,740 |
| March | 346,681,016 | 37,093,290 | 171,535,064 | 555,309,280 |
| April | 346,681,016 | 41,731,200 | 170,227,646 | 558,639,862 |
| May | 346,681,016 | 45,677,347 | 168,850,839 | 561,209,202 |
| June | 346,681,016 | 50,228,417 | 167,577,214 | 564,486,647 |
| July | 346,681,016 | 54,994,035 | 166,166,939 | 569,841,990 |
| August | 346,681,016 | 59,686,035 | 171,134,309 | 577,501,360 |
| September | 346,681,016 | 64,251,130 | 171,785,146 | 582,717,292 |
| October | 346,681,016 | 68,725,270 | 172,184,558 | 587,590,844 |
| November | 346,681,016 | 72,959,652 | 172,993,607 | 592,634,275 |
| December | 346,681,016 | 77,327,102 | 173,078,585 | 597,086,703 |
| 1892—January | 346,681,016 | 81,553,000 | 173,205,496 | 601,439,512 |
| February | 346,681,016 | 85,236,212 | 172,621,875 | 604,539,103 |
| March | 346,681,016 | 89,602,198 | 172,529,451 | 608,812,665 |
| April | 346,681,016 | 93,228,690 | 172,476,575 | 612,386,281 |
| May | 346,681,016 | 97,391,966 | 172,499,349 | 616,572,351 |
| June | 346,681,016 | 101,712,071 | 172,683,850 | 621,076,937 |
| July | 346,681,016 | 105,566,170 | 172,527,713 | 624,774,899 |
| August | 346,681,016 | 109,382,637 | 172,656,429 | 628,720,082 |
| September | 346,681,016 | 112,484,335 | 172,786,760 | 631,952,111 |
| October | 346,681,016 | 116,611,233 | 172,432,146 | 635,724,395 |
| November | 346,681,016 | 120,796,713 | 173,614,870 | 641,092,599 |
| December | 346,681,016 | 124,745,623 | 174,404,424 | 645,831,063 |
| 1893—January | 346,681,016 | 127,946,489 | 174,391,253 | 649,018,758 |
| February | 346,681,016 | 131,867,853 | 175,422,388 | 653,971,257 |
| March | 346,681,016 | 135,490,148 | 176,094,544 | 658,265,708 |
| April | 346,681,016 | 139,069,778 | 176,855,614 | 662,605,408 |
| May | 346,681,016 | 143,189,874 | 177,164,254 | 667,033,144 |
| June | 346,681,016 | 147,190,227 | 178,713,872 | 672,585,115 |
| July | 346,681,016 | 148,286,348 | 189,755,147 | 678,722,511 |
| August | 346,681,016 | 149,881,958 | 198,980,368 | 695,543,342 |
| September | 346,681,016 | 151,319,040 | 208,690,579 | 706,690,035 |
| October | 346,681,016 | 152,735,188 | 209,311,993 | 708,728,197 |
| November | 346,681,016 | 153,453,629 | 208,948,105 | 709,082,750 |
| December | 346,681,016 | 153,160,151 | 208,538,844 | 708,380,011 |
| 1894—January | 346,681,016 | 153,070,908 | 207,862,107 | 707,614,081 |

No. 42.—UNITED STATES NOTES, TREASURY NOTES, AND NATIONAL-BANK NOTES
OUTSTANDING AT THE END OF EACH MONTH, FROM JUNE, 1878—Continued.

| Month. | United States notes. | Treasury notes. | National-bank notes. | Total. |
|---------------|----------------------|-----------------|----------------------|---------------|
| 1894—February | \$346,681,016 | \$153,001,184 | \$207,479,520 | \$707,161,720 |
| March | 346,681,016 | 152,900,317 | 207,875,695 | 707,457,028 |
| April | 346,681,016 | 152,813,072 | 207,833,032 | 707,327,120 |
| May | 346,681,016 | 152,679,742 | 207,245,019 | 706,605,777 |
| June | 346,681,016 | 152,584,417 | 207,353,244 | 706,618,677 |
| July | 346,681,016 | 152,447,126 | 207,539,066 | 706,667,208 |
| August | 346,681,016 | 152,151,369 | 207,592,215 | 706,424,600 |
| September | 346,681,016 | 151,609,267 | 207,564,458 | 705,854,741 |
| October | 346,681,016 | 151,140,568 | 207,565,090 | 705,386,674 |
| November | 346,681,016 | 150,979,070 | 206,686,337 | 704,346,423 |
| December | 346,681,016 | 150,823,731 | 206,605,710 | 704,110,457 |
| 1895—January | 346,681,016 | 150,751,541 | 205,297,571 | 702,730,128 |
| February | 346,681,016 | 150,705,157 | 205,043,651 | 702,429,824 |
| March | 346,681,016 | 150,330,089 | 207,541,211 | 704,552,316 |
| April | 346,681,016 | 149,584,471 | 209,719,850 | 705,985,337 |
| May | 346,681,016 | 148,044,280 | 211,478,716 | 706,204,012 |
| June | 346,681,016 | 146,088,400 | 211,691,035 | 704,460,451 |
| July | 346,681,016 | 145,490,280 | 211,372,045 | 703,543,341 |
| August | 346,681,016 | 144,495,280 | 212,339,200 | 703,515,496 |
| September | 346,681,016 | 143,666,280 | 212,851,934 | 703,199,230 |
| October | 346,681,016 | 141,092,280 | 213,887,630 | 701,660,926 |
| November | 346,681,016 | 139,583,280 | 213,960,598 | 700,224,894 |
| December | 346,681,016 | 137,771,280 | 213,716,973 | 698,169,269 |
| 1896—January | 346,681,016 | 137,324,280 | 213,496,547 | 697,501,843 |
| February | 346,681,016 | 136,719,280 | 217,181,917 | 700,582,213 |
| March | 346,681,016 | 136,081,280 | 221,316,027 | 704,078,323 |
| April | 346,681,016 | 133,069,280 | 224,189,337 | 703,939,633 |
| May | 346,681,016 | 131,385,280 | 225,287,935 | 703,354,231 |
| June | 346,681,016 | 129,683,280 | 226,000,547 | 702,364,843 |
| July | 346,681,016 | 128,343,280 | 226,030,042 | 701,054,338 |
| August | 346,681,016 | 126,741,280 | 229,613,896 | 703,036,102 |
| September | 346,681,016 | 125,004,280 | 233,639,357 | 705,324,653 |
| October | 346,681,016 | 123,229,280 | 234,984,444 | 704,894,740 |
| November | 346,681,016 | 121,677,280 | 235,398,890 | 703,757,186 |
| December | 346,681,016 | 119,816,280 | 235,663,118 | 702,160,414 |
| 1897—January | 346,681,016 | 118,398,280 | 235,094,662 | 700,173,958 |
| February | 346,681,016 | 117,550,280 | 234,236,327 | 698,467,623 |
| March | 346,681,016 | 117,131,280 | 233,795,141 | 697,607,437 |
| April | 346,681,016 | 116,696,280 | 232,887,984 | 696,265,280 |
| May | 346,681,016 | 115,782,280 | 231,875,841 | 694,339,137 |
| June | 346,681,016 | 114,867,280 | 231,441,686 | 692,989,982 |
| July | 346,681,016 | 113,914,280 | 230,844,256 | 691,439,552 |
| August | 346,681,016 | 112,672,280 | 230,593,674 | 689,946,970 |
| September | 346,681,016 | 111,334,280 | 230,278,970 | 688,294,266 |
| October | 346,681,016 | 109,313,280 | 230,132,275 | 686,126,571 |
| November | 346,681,016 | 107,793,280 | 229,614,217 | 684,108,513 |
| December | 346,681,016 | 106,348,280 | 229,014,641 | 682,043,937 |
| 1898—January | 346,681,016 | 105,531,280 | 226,529,216 | 678,741,512 |
| February | 346,681,016 | 104,669,280 | 224,831,072 | 676,181,368 |
| March | 346,681,016 | 103,615,280 | 224,481,879 | 674,778,175 |
| April | 346,681,016 | 102,691,280 | 226,113,751 | 675,486,047 |
| May | 346,681,016 | 101,921,280 | 227,096,370 | 676,358,666 |
| June | 346,681,016 | 101,207,280 | 227,900,177 | 675,788,473 |
| July | 346,681,016 | 100,213,280 | 226,780,065 | 673,674,361 |
| August | 346,681,016 | 99,260,280 | 227,261,650 | 673,202,946 |
| September | 346,681,016 | 98,549,280 | 235,439,985 | 680,670,281 |
| October | 346,681,016 | 97,833,280 | 239,629,136 | 684,143,432 |
| November | 346,681,016 | 97,193,280 | 242,784,803 | 686,659,099 |
| December | 346,681,016 | 96,523,280 | 243,817,870 | 687,022,166 |
| 1899—January | 346,681,016 | 95,982,280 | 243,324,226 | 685,987,522 |
| February | 346,681,016 | 95,511,280 | 242,985,082 | 685,177,378 |
| March | 346,681,016 | 94,954,280 | 243,134,892 | 684,770,188 |
| April | 346,681,016 | 94,518,280 | 242,796,708 | 683,996,004 |
| May | 346,681,016 | 94,025,280 | 242,146,789 | 682,853,085 |
| June | 346,681,016 | 93,518,280 | 241,350,871 | 681,550,167 |
| July | 346,681,016 | 93,680,280 | 241,624,053 | 681,385,349 |
| August | 346,681,016 | 92,516,280 | 242,153,897 | 681,351,193 |
| September | 346,681,016 | 91,167,280 | 243,372,223 | 681,220,519 |
| October | 346,681,016 | 89,828,280 | 243,066,624 | 679,575,920 |
| November | 346,681,016 | 89,026,280 | 243,842,068 | 679,549,364 |
| December | 346,681,016 | 88,320,280 | 246,277,223 | 681,278,519 |
| 1900—January | 346,681,016 | 87,871,280 | 247,068,743 | 681,621,039 |
| February | 346,681,016 | 87,198,000 | 249,516,228 | 683,395,244 |
| March | 346,681,016 | 85,375,000 | 271,034,338 | 703,090,354 |
| April | 346,681,016 | 82,629,000 | 285,359,366 | 714,669,382 |
| May | 346,681,016 | 79,440,000 | 300,569,759 | 726,690,775 |
| June | 346,681,016 | 76,027,000 | 309,640,444 | 732,348,460 |
| July | 346,681,016 | 73,538,000 | 320,095,891 | 740,314,907 |
| August | 346,681,016 | 70,388,000 | 324,304,325 | 741,373,341 |
| September | 346,681,016 | 67,714,000 | 328,416,428 | 742,811,444 |

No. 43.—GOLD CERTIFICATES, SILVER CERTIFICATES, AND CURRENCY CERTIFICATES OUTSTANDING AT THE END OF EACH MONTH, FROM JUNE, 1878.

| Month. | Gold certificates. | Silver certificates. | Currency certificates. | Total. |
|-------------------|--------------------|----------------------|------------------------|--------------|
| 1878—June..... | \$44,367,000 | \$1,462,600 | \$46,815,000 | \$92,644,600 |
| July..... | 42,023,400 | 3,607,630 | 51,580,000 | 97,211,030 |
| August..... | 38,016,400 | 6,133,880 | 49,275,000 | 93,425,283 |
| September..... | 32,826,600 | 2,028,070 | 40,890,000 | 75,744,670 |
| October..... | 32,808,000 | 2,708,350 | 35,840,000 | 71,356,350 |
| November..... | 33,962,900 | 2,273,520 | 37,190,000 | 73,426,420 |
| December..... | 21,580,700 | 2,496,130 | 34,700,000 | 58,776,830 |
| 1879—January..... | 17,626,700 | 2,571,180 | 41,200,000 | 61,397,880 |
| February..... | 16,779,500 | 2,308,180 | 46,100,000 | 65,187,680 |
| March..... | 16,304,700 | 2,326,530 | 27,725,000 | 46,356,230 |
| April..... | 15,772,600 | 1,977,020 | 32,045,000 | 49,794,620 |
| May..... | 15,413,700 | 2,366,960 | 27,035,960 | 44,815,660 |
| June..... | 15,413,700 | 2,466,950 | 30,805,000 | 48,685,650 |
| July..... | 15,240,700 | 2,785,850 | 40,840,000 | 58,866,550 |
| August..... | 15,128,700 | 3,281,856 | 35,335,000 | 53,745,550 |
| September..... | 14,910,900 | 4,221,850 | 31,215,000 | 50,347,750 |
| October..... | 14,591,000 | 6,135,850 | 22,510,000 | 43,236,850 |
| November..... | 13,379,200 | 7,067,910 | 14,270,000 | 34,717,110 |
| December..... | 12,337,100 | 8,712,910 | 10,515,000 | 31,565,010 |
| 1880—January..... | 10,411,100 | 9,052,910 | 12,900,000 | 32,364,010 |
| February..... | 10,682,600 | 9,369,920 | 11,765,000 | 31,217,520 |
| March..... | 8,855,500 | 11,628,920 | 8,495,000 | 28,979,420 |
| April..... | 8,230,600 | 12,043,720 | 9,160,000 | 29,434,320 |
| May..... | 8,050,100 | 12,374,270 | 13,250,000 | 33,674,370 |
| June..... | 8,004,600 | 12,374,270 | 14,595,000 | 34,973,870 |
| July..... | 7,884,600 | 12,689,290 | 15,665,000 | 36,238,890 |
| August..... | 7,097,900 | 13,138,040 | 11,310,000 | 32,145,940 |
| September..... | 7,511,700 | 13,521,960 | 9,975,000 | 36,008,660 |
| October..... | 7,454,500 | 27,113,960 | 8,775,000 | 43,343,460 |
| November..... | 7,400,500 | 35,077,280 | 8,525,000 | 51,002,780 |
| December..... | 6,658,880 | 45,582,130 | 7,005,000 | 59,246,010 |
| 1881—January..... | 6,541,480 | 46,800,220 | 8,630,000 | 61,971,700 |
| February..... | 6,541,480 | 47,884,260 | 7,965,000 | 62,390,740 |
| March..... | 6,171,800 | 50,178,900 | 6,805,000 | 63,155,700 |
| April..... | 5,962,600 | 50,680,140 | 8,295,000 | 64,937,740 |
| May..... | 5,912,600 | 50,773,250 | 10,860,000 | 67,545,850 |
| June..... | 5,782,920 | 51,166,530 | 11,925,000 | 68,874,450 |
| July..... | 5,749,820 | 51,983,980 | 10,740,000 | 68,473,800 |
| August..... | 5,400,920 | 57,578,310 | 9,625,000 | 72,604,230 |
| September..... | 5,248,920 | 64,149,910 | 8,315,000 | 77,713,830 |
| October..... | 5,207,920 | 66,327,670 | 8,310,000 | 79,845,590 |
| November..... | 5,207,920 | 66,663,830 | 9,045,000 | 80,916,750 |
| December..... | 5,188,120 | 68,675,230 | 9,590,000 | 83,453,350 |
| 1882—January..... | 5,188,120 | 68,999,070 | 11,400,000 | 85,587,190 |
| February..... | 5,188,120 | 68,674,480 | 11,550,000 | 85,412,600 |
| March..... | 5,166,920 | 68,355,370 | 11,140,000 | 84,662,290 |
| April..... | 5,072,120 | 67,781,360 | 11,115,000 | 83,968,480 |
| May..... | 5,055,420 | 67,736,220 | 12,330,000 | 85,121,640 |
| June..... | 5,037,120 | 66,096,710 | 13,320,000 | 84,453,830 |
| July..... | 5,017,940 | 67,119,210 | 12,730,000 | 84,867,150 |
| August..... | 4,992,040 | 69,440,210 | 12,000,000 | 86,432,250 |
| September..... | 4,907,440 | 71,569,210 | 10,670,000 | 87,146,650 |
| October..... | 26,360,440 | 73,607,710 | 9,945,000 | 109,913,150 |
| November..... | 35,408,540 | 73,095,660 | 9,845,000 | 118,349,200 |
| December..... | 64,619,840 | 72,848,660 | 9,585,000 | 147,053,500 |
| 1883—January..... | 72,776,940 | 72,745,470 | 12,490,000 | 158,012,410 |
| February..... | 74,850,740 | 73,295,970 | 11,340,000 | 159,486,710 |
| March..... | 74,969,720 | 77,625,331 | 9,715,000 | 162,310,051 |
| April..... | 81,333,620 | 80,771,331 | 10,105,000 | 172,209,951 |
| May..... | 83,460,940 | 80,033,331 | 11,805,000 | 175,299,271 |
| June..... | 82,378,640 | 88,616,831 | 13,375,000 | 184,370,471 |
| July..... | 83,452,040 | 89,271,411 | 12,910,000 | 185,633,451 |
| August..... | 82,992,740 | 92,651,981 | 12,145,000 | 187,789,721 |
| September..... | 82,495,240 | 94,490,241 | 11,945,000 | 188,930,481 |
| October..... | 83,328,940 | 99,579,141 | 12,620,000 | 195,528,081 |
| November..... | 85,932,920 | 101,782,811 | 14,465,000 | 202,180,731 |
| December..... | 91,031,920 | 109,898,611 | 14,560,000 | 215,490,531 |
| 1884—January..... | 101,250,620 | 110,137,051 | 16,880,000 | 228,267,671 |
| February..... | 108,443,500 | 110,137,821 | 18,215,000 | 236,796,321 |
| March..... | 104,236,400 | 116,408,161 | 15,475,000 | 236,119,561 |
| April..... | 101,116,200 | 116,374,231 | 15,025,000 | 232,515,431 |
| May..... | 98,812,260 | 117,300,091 | 11,050,000 | 227,162,351 |
| June..... | 98,392,660 | 119,811,691 | 12,385,000 | 230,589,351 |
| July..... | 118,017,320 | 120,404,341 | 13,230,000 | 251,651,661 |
| August..... | 121,719,920 | 121,131,921 | 14,420,000 | 257,271,841 |
| September..... | 120,936,620 | 123,260,721 | 15,945,000 | 260,142,341 |
| October..... | 120,343,320 | 131,556,531 | 17,855,000 | 269,754,851 |
| November..... | 120,075,350 | 133,940,121 | 22,695,000 | 276,710,471 |
| December..... | 119,631,150 | 138,168,291 | 24,920,000 | 282,719,441 |
| 1885—January..... | 134,279,530 | 141,196,701 | 30,130,000 | 305,606,231 |
| February..... | 153,110,220 | 141,419,831 | 30,580,000 | 325,110,051 |
| March..... | 153,337,580 | 143,361,841 | 27,215,000 | 323,914,371 |

No. 43.—GOLD CERTIFICATES, SILVER CERTIFICATES, AND CURRENCY CERTIFICATES OUTSTANDING AT THE END OF EACH MONTH, FROM JUNE, 1878—Continued.

| Month. | Gold certificates. | Silver certificates. | Currency certificates. | Total. |
|-------------------|--------------------|----------------------|------------------------|---------------|
| 1885—April..... | \$153,860,090 | \$141,585,086 | \$25,450,000 | \$320,895,176 |
| May..... | 140,924,360 | 140,660,776 | 27,240,000 | 310,825,136 |
| June..... | 140,323,140 | 139,901,646 | 29,785,000 | 310,009,786 |
| July..... | 140,611,320 | 139,213,086 | 31,680,000 | 311,504,406 |
| August..... | 140,491,720 | 138,792,186 | 31,560,000 | 310,843,906 |
| September..... | 140,387,030 | 125,379,706 | 23,880,000 | 289,646,736 |
| October..... | 140,136,610 | 125,053,286 | 18,555,000 | 283,744,896 |
| November..... | 140,047,060 | 124,737,106 | 17,765,000 | 282,549,166 |
| December..... | 139,710,080 | 124,343,776 | 14,055,000 | 278,108,856 |
| 1886—January..... | 139,345,660 | 123,740,376 | 14,850,000 | 277,936,036 |
| February..... | 139,308,060 | 123,228,476 | 15,305,000 | 277,841,536 |
| March..... | 137,573,570 | 122,532,996 | 12,765,000 | 272,871,566 |
| April..... | 137,112,100 | 121,874,196 | 11,740,000 | 270,726,296 |
| May..... | 131,855,695 | 119,595,145 | 14,540,000 | 265,990,840 |
| June..... | 131,174,245 | 115,977,675 | 18,500,000 | 265,651,920 |
| July..... | 126,976,877 | 115,292,902 | 19,575,000 | 261,844,779 |
| August..... | 126,392,327 | 114,593,252 | 12,705,000 | 253,690,579 |
| September..... | 125,346,127 | 117,943,102 | 7,855,000 | 251,144,229 |
| October..... | 125,173,427 | 117,869,102 | 7,160,000 | 250,202,529 |
| November..... | 124,990,327 | 119,657,102 | 7,305,000 | 251,952,429 |
| December..... | 124,701,409 | 124,585,102 | 6,710,000 | 255,996,511 |
| 1887—January..... | 124,508,739 | 125,053,102 | 8,820,000 | 258,381,841 |
| February..... | 124,214,595 | 126,597,102 | 8,430,000 | 259,241,697 |
| March..... | 123,803,625 | 138,143,338 | 7,545,000 | 269,491,963 |
| April..... | 123,339,525 | 142,748,130 | 8,510,000 | 274,597,655 |
| May..... | 123,062,335 | 144,432,492 | 9,400,000 | 276,894,827 |
| June..... | 121,486,817 | 145,543,150 | 9,080,000 | 276,109,967 |
| July..... | 113,088,647 | 148,375,800 | 8,810,000 | 270,274,447 |
| August..... | 111,773,547 | 153,873,128 | 7,550,000 | 273,196,675 |
| September..... | 127,138,971 | 158,274,667 | 6,685,000 | 292,098,638 |
| October..... | 132,542,931 | 164,165,451 | 7,385,000 | 304,093,382 |
| November..... | 130,755,591 | 172,562,720 | 7,155,000 | 310,473,311 |
| December..... | 127,744,451 | 183,194,993 | 7,115,000 | 318,054,444 |
| 1888—January..... | 125,522,181 | 194,251,570 | 10,925,000 | 330,698,751 |
| February..... | 123,600,081 | 205,619,128 | 11,655,000 | 340,934,209 |
| March..... | 121,605,413 | 210,896,870 | 9,565,870 | 342,067,283 |
| April..... | 120,414,793 | 212,743,041 | 10,655,000 | 343,812,834 |
| May..... | 143,155,840 | 217,103,828 | 12,700,000 | 372,959,668 |
| June..... | 142,023,150 | 229,941,772 | 14,665,000 | 386,179,922 |
| July..... | 162,193,800 | 227,041,965 | 15,305,000 | 404,540,765 |
| August..... | 161,341,750 | 225,187,728 | 14,735,000 | 401,264,478 |
| September..... | 160,354,600 | 228,381,476 | 13,310,000 | 402,046,076 |
| October..... | 166,777,150 | 237,187,776 | 11,970,000 | 415,934,926 |
| November..... | 166,706,160 | 246,250,274 | 11,510,000 | 424,466,434 |
| December..... | 157,016,150 | 250,178,566 | 10,720,000 | 417,914,716 |
| 1889—January..... | 156,030,110 | 250,054,551 | 14,010,000 | 420,094,661 |
| February..... | 155,013,530 | 252,346,851 | 16,200,000 | 423,560,381 |
| March..... | 155,412,642 | 256,023,915 | 14,960,000 | 426,396,557 |
| April..... | 157,398,222 | 258,391,033 | 14,690,000 | 430,479,255 |
| May..... | 156,394,802 | 261,742,899 | 16,420,000 | 434,557,701 |
| June..... | 154,028,552 | 262,629,746 | 16,975,000 | 433,633,298 |
| July..... | 153,211,352 | 265,208,396 | 17,605,000 | 436,024,748 |
| August..... | 162,950,752 | 274,722,196 | 17,005,000 | 454,677,948 |
| September..... | 158,749,152 | 280,497,767 | 16,045,000 | 455,291,919 |
| October..... | 155,863,052 | 279,648,317 | 12,860,000 | 448,371,369 |
| November..... | 154,151,209 | 279,213,560 | 10,750,000 | 444,114,769 |
| December..... | 154,301,989 | 285,202,039 | 9,570,000 | 449,074,028 |
| 1890—January..... | 159,110,039 | 284,585,889 | 11,720,000 | 455,415,928 |
| February..... | 158,827,639 | 288,239,639 | 10,480,000 | 457,547,278 |
| March..... | 159,552,289 | 294,013,453 | 8,650,000 | 462,215,742 |
| April..... | 158,785,039 | 297,361,953 | 8,985,000 | 465,081,992 |
| May..... | 158,261,519 | 299,592,106 | 10,195,000 | 468,048,625 |
| June..... | 157,542,979 | 301,539,751 | 12,280,000 | 471,362,730 |
| July..... | 160,021,869 | 302,191,171 | 11,860,000 | 474,073,040 |
| August..... | 157,388,269 | 308,423,071 | 9,230,000 | 475,041,340 |
| September..... | 174,163,519 | 311,173,571 | 7,170,000 | 492,507,090 |
| October..... | 174,656,669 | 310,649,374 | 6,930,000 | 492,236,043 |
| November..... | 175,072,069 | 310,553,024 | 6,590,000 | 492,215,093 |
| December..... | 175,431,969 | 309,855,778 | 6,820,000 | 492,107,747 |
| 1891—January..... | 175,731,490 | 307,062,874 | 11,500,000 | 494,294,373 |
| February..... | 172,274,890 | 307,168,474 | 12,530,000 | 491,973,373 |
| March..... | 168,367,529 | 313,389,782 | 11,675,000 | 493,432,311 |
| April..... | 166,199,909 | 316,242,857 | 14,270,000 | 496,712,856 |
| May..... | 158,902,149 | 315,551,153 | 18,060,000 | 492,513,302 |
| June..... | 152,456,429 | 314,715,185 | 22,790,000 | 489,961,614 |
| July..... | 149,720,209 | 315,489,459 | 27,445,000 | 492,654,668 |
| August..... | 145,994,359 | 324,213,209 | 29,185,000 | 499,392,568 |
| September..... | 140,784,059 | 324,936,559 | 19,835,000 | 485,555,618 |
| October..... | 156,890,739 | 323,668,401 | 11,095,000 | 491,654,140 |
| November..... | 161,852,139 | 324,274,918 | 10,135,000 | 496,262,057 |
| December..... | 165,578,839 | 324,772,318 | 9,465,000 | 499,816,157 |

No. 43.—GOLD CERTIFICATES, SILVER CERTIFICATES, AND CURRENCY CERTIFICATES OUTSTANDING AT THE END OF EACH MONTH, FROM JUNE, 1878—Continued.

| Month. | Gold certificates. | Silver certificates. | Currency certificates. | Total. |
|--------------|--------------------|----------------------|------------------------|---------------|
| 1892—January | \$180,665,769 | \$326,354,643 | \$16,850,000 | \$523,870,412 |
| February | 178,151,419 | 328,421,343 | 29,440,000 | 536,012,762 |
| March | 178,002,999 | 329,272,852 | 31,220,000 | 538,495,851 |
| April | 175,644,879 | 330,499,002 | 30,550,000 | 536,693,881 |
| May | 171,765,729 | 330,904,002 | 34,020,000 | 536,689,731 |
| June | 156,598,929 | 331,614,304 | 30,320,000 | 518,533,233 |
| July | 154,600,329 | 331,809,304 | 27,700,000 | 514,109,633 |
| August | 152,234,589 | 331,068,304 | 22,770,000 | 506,072,893 |
| September | 146,555,989 | 329,469,304 | 18,260,000 | 494,285,293 |
| October | 143,437,339 | 326,850,304 | 11,110,000 | 481,397,643 |
| November | 142,821,639 | 326,251,304 | 8,500,000 | 477,572,943 |
| December | 141,347,889 | 325,783,504 | 7,590,000 | 474,721,393 |
| 1893—January | 136,375,589 | 328,146,504 | 15,030,000 | 479,552,093 |
| February | 122,170,989 | 328,029,504 | 19,760,000 | 469,960,493 |
| March | 116,621,439 | 328,226,504 | 17,090,000 | 461,937,943 |
| April | 114,160,339 | 326,806,504 | 15,980,000 | 456,946,843 |
| May | 104,794,639 | 328,766,504 | 17,780,000 | 451,341,143 |
| June | 94,041,189 | 330,957,504 | 12,365,000 | 437,363,693 |
| July | 87,704,789 | 333,031,504 | 8,340,000 | 429,076,243 |
| August | 80,979,419 | 329,088,504 | 5,665,000 | 415,732,923 |
| September | 79,756,819 | 330,864,504 | 8,285,000 | 418,906,323 |
| October | 79,005,169 | 333,444,504 | 22,425,000 | 434,874,673 |
| November | 78,312,169 | 334,138,504 | 33,325,000 | 445,775,673 |
| December | 77,487,769 | 334,584,504 | 39,085,000 | 451,157,273 |
| 1894—January | 77,093,769 | 336,919,504 | 44,875,000 | 458,888,273 |
| February | 71,042,219 | 338,061,504 | 47,805,000 | 456,908,723 |
| March | 70,444,219 | 338,202,504 | 53,080,000 | 461,726,723 |
| April | 70,093,219 | 339,673,504 | 57,410,000 | 467,176,723 |
| May | 69,416,199 | 339,662,504 | 59,370,000 | 468,448,703 |
| June | 66,387,899 | 337,148,504 | 59,235,000 | 462,771,403 |
| July | 66,050,699 | 336,519,504 | 61,955,000 | 464,525,203 |
| August | 65,703,699 | 338,710,504 | 58,785,000 | 463,199,203 |
| September | 64,845,699 | 339,676,504 | 56,305,000 | 460,827,203 |
| October | 64,308,349 | 337,712,504 | 54,325,000 | 456,345,853 |
| November | 59,677,269 | 337,629,504 | 57,985,000 | 455,291,773 |
| December | 53,420,869 | 336,924,504 | 48,965,000 | 439,310,373 |
| 1895—January | 52,984,869 | 333,796,504 | 41,245,000 | 428,026,373 |
| February | 51,587,869 | 333,107,504 | 37,355,000 | 422,050,373 |
| March | 48,927,849 | 331,121,504 | 37,565,000 | 417,614,353 |
| April | 48,814,649 | 330,914,504 | 37,375,000 | 417,104,153 |
| May | 48,641,959 | 328,245,504 | 48,435,000 | 425,322,463 |
| June | 48,460,959 | 328,894,504 | 55,755,000 | 433,119,463 |
| July | 48,336,909 | 330,932,504 | 57,040,000 | 436,309,413 |
| August | 49,290,909 | 331,513,504 | 77,085,000 | 457,889,413 |
| September | 50,748,909 | 338,297,504 | 67,515,000 | 456,561,413 |
| October | 50,585,889 | 342,409,504 | 57,015,000 | 450,010,393 |
| November | 50,341,889 | 344,327,504 | 48,735,000 | 443,404,393 |
| December | 50,099,889 | 345,702,504 | 34,450,000 | 430,252,393 |
| 1896—January | 49,978,989 | 345,994,504 | 29,245,000 | 425,218,493 |
| February | 44,384,489 | 344,377,504 | 33,070,000 | 421,831,993 |
| March | 43,822,469 | 348,325,504 | 34,680,000 | 426,827,973 |
| April | 43,817,469 | 350,412,504 | 33,295,000 | 427,524,973 |
| May | 43,649,189 | 346,942,504 | 33,670,000 | 424,261,693 |
| June | 42,818,189 | 342,619,504 | 31,990,000 | 417,427,693 |
| July | 40,687,189 | 344,032,504 | 42,150,000 | 426,869,693 |
| August | 40,486,189 | 357,204,504 | 39,225,000 | 436,915,693 |
| September | 40,328,539 | 364,476,504 | 34,715,000 | 439,520,043 |
| October | 39,588,139 | 366,468,504 | 35,060,000 | 441,111,643 |
| November | 39,433,139 | 367,903,504 | 38,510,000 | 445,846,643 |
| December | 39,279,789 | 370,883,504 | 50,830,000 | 460,993,293 |
| 1897—January | 39,046,789 | 373,015,504 | 65,515,000 | 477,577,293 |
| February | 39,046,789 | 373,585,504 | 76,795,000 | 489,427,293 |
| March | 38,939,689 | 376,561,504 | 75,070,000 | 490,571,193 |
| April | 38,939,689 | 377,531,504 | 71,940,000 | 488,411,193 |
| May | 38,843,169 | 374,345,504 | 66,565,000 | 479,753,673 |
| June | 38,782,169 | 375,479,504 | 61,750,000 | 476,011,673 |
| July | 38,700,169 | 372,404,504 | 63,495,000 | 474,599,673 |
| August | 38,527,169 | 379,112,504 | 63,650,000 | 481,289,673 |
| September | 38,434,169 | 385,152,504 | 54,150,000 | 477,736,673 |
| October | 38,348,169 | 384,170,504 | 48,625,000 | 471,143,673 |
| November | 38,274,149 | 384,963,504 | 48,890,000 | 472,127,653 |
| December | 38,128,149 | 387,925,504 | 44,555,000 | 470,608,653 |
| 1898—January | 38,062,149 | 388,475,504 | 49,145,000 | 475,682,653 |
| February | 38,015,149 | 391,908,504 | 50,660,000 | 480,583,653 |
| March | 37,927,149 | 394,630,504 | 41,230,000 | 473,787,653 |
| April | 37,555,149 | 396,325,504 | 27,735,000 | 461,615,653 |
| May | 37,486,149 | 397,732,504 | 26,600,000 | 461,818,653 |
| June | 37,420,149 | 398,556,504 | 26,605,000 | 462,581,653 |
| July | 37,287,149 | 398,922,504 | 23,075,000 | 459,284,653 |
| August | 37,119,149 | 401,107,504 | 20,560,000 | 458,786,653 |
| September | 36,990,799 | 400,062,504 | 18,455,000 | 455,508,303 |

No. 43.—GOLD CERTIFICATES, SILVER CERTIFICATES, AND CURRENCY CERTIFICATES OUTSTANDING AT THE END OF EACH MONTH, FROM JUNE, 1878—Continued.

| Month. | Gold certificates. | Silver certificates. | Currency certificates. | Total. |
|-------------------|--------------------|----------------------|------------------------|---------------|
| 1898—October..... | \$36,940,149 | \$398,753,504 | \$20,105,000 | \$455,798,653 |
| November..... | 36,901,049 | 399,163,504 | 20,640,000 | 456,704,553 |
| December..... | 36,808,999 | 399,430,504 | 20,685,000 | 456,924,503 |
| 1899—January..... | 34,669,999 | 399,631,504 | 22,570,000 | 456,871,503 |
| February..... | 34,592,729 | 402,289,504 | 23,135,000 | 460,017,233 |
| March..... | 34,526,829 | 402,627,504 | 22,895,000 | 460,049,333 |
| April..... | 34,486,829 | 404,026,504 | 21,325,000 | 459,838,333 |
| May..... | 34,434,829 | 405,257,504 | 21,800,000 | 461,492,333 |
| June..... | 34,297,819 | 406,085,504 | 21,325,000 | 461,708,323 |
| July..... | 34,251,519 | 407,027,504 | 20,055,000 | 461,334,023 |
| August..... | 82,218,419 | 407,278,504 | 19,430,000 | 508,926,923 |
| September..... | 135,501,119 | 405,197,504 | 16,100,000 | 556,798,623 |
| October..... | 152,438,119 | 400,633,504 | 13,765,000 | 566,836,623 |
| November..... | 174,896,119 | 400,943,504 | 13,695,000 | 589,234,623 |
| December..... | 184,844,619 | 401,464,504 | 12,350,000 | 598,659,123 |
| 1900—January..... | 208,213,819 | 405,363,504 | 14,600,000 | 628,177,323 |
| February..... | 210,260,779 | 407,875,504 | 15,370,000 | 633,006,283 |
| March..... | 210,757,779 | 409,723,000 | 14,645,000 | 635,125,779 |
| April..... | 224,399,779 | 413,495,000 | 7,470,000 | 645,364,779 |
| May..... | 229,884,179 | 415,475,000 | 4,785,000 | 650,144,179 |
| June..... | 227,797,179 | 416,015,000 | 3,705,000 | 647,517,179 |
| July..... | 229,000,179 | 419,153,000 | 2,680,000 | 650,833,179 |
| August..... | 235,975,679 | 424,212,000 | 2,560,000 | 662,747,679 |
| September..... | 239,826,679 | 425,153,000 | 1,820,000 | 666,799,679 |

No. 44.—ESTIMATED STOCK OF ALL KINDS OF MONEY AT THE END OF EACH MONTH, FROM JUNE, 1878.

| Month. | Gold. | Silver. | Notes. | Certificates. | Aggregate. |
|-------------------|---------------|--------------|---------------|---------------|-----------------|
| 1878—June..... | \$213,199,977 | \$87,693,799 | \$669,600,826 | \$92,644,600 | \$1,063,139,202 |
| July..... | 215,848,736 | 90,237,684 | 668,626,431 | 97,211,030 | 1,071,923,881 |
| August..... | 218,186,311 | 94,954,759 | 668,322,549 | 93,425,280 | 1,074,888,899 |
| September..... | 221,300,413 | 98,743,150 | 667,442,666 | 75,744,670 | 1,063,230,899 |
| October..... | 226,043,366 | 99,903,755 | 667,802,057 | 71,356,350 | 1,065,105,530 |
| November..... | 228,625,207 | 104,239,850 | 668,713,378 | 73,426,420 | 1,075,004,855 |
| December..... | 231,645,490 | 105,949,417 | 669,489,576 | 58,776,830 | 1,065,861,313 |
| 1879—January..... | 234,199,478 | 109,290,642 | 670,090,211 | 61,397,880 | 1,074,978,211 |
| February..... | 236,846,728 | 111,284,752 | 671,717,492 | 65,187,680 | 1,085,036,652 |
| March..... | 239,583,620 | 112,595,406 | 672,774,418 | 46,356,230 | 1,071,309,674 |
| April..... | 241,953,581 | 113,609,788 | 675,123,982 | 49,794,620 | 1,080,481,971 |
| May..... | 244,414,180 | 115,035,994 | 675,357,763 | 44,815,660 | 1,079,623,597 |
| June..... | 245,741,837 | 117,143,551 | 675,643,089 | 48,685,650 | 1,087,214,127 |
| July..... | 248,058,439 | 119,030,899 | 675,925,909 | 58,866,550 | 1,101,881,797 |
| August..... | 256,846,088 | 121,828,027 | 676,743,729 | 53,745,550 | 1,109,163,394 |
| September..... | 286,656,727 | 124,094,659 | 680,330,752 | 50,347,750 | 1,141,429,888 |
| October..... | 307,964,532 | 125,864,170 | 683,262,640 | 43,236,850 | 1,160,328,192 |
| November..... | 327,697,367 | 129,366,734 | 686,175,090 | 34,717,110 | 1,177,956,301 |
| December..... | 336,540,249 | 132,104,198 | 688,533,258 | 31,565,010 | 1,188,742,715 |
| 1880—January..... | 339,524,612 | 135,167,503 | 689,868,446 | 32,364,010 | 1,196,924,571 |
| February..... | 342,254,473 | 137,322,864 | 689,922,267 | 31,217,520 | 1,200,717,124 |
| March..... | 344,394,974 | 139,452,288 | 690,630,417 | 28,979,420 | 1,203,457,099 |
| April..... | 346,887,214 | 142,890,470 | 691,219,600 | 29,434,320 | 1,210,431,604 |
| May..... | 349,319,297 | 145,221,418 | 691,359,243 | 33,674,370 | 1,219,574,328 |
| June..... | 351,841,206 | 147,721,556 | 690,571,917 | 34,973,870 | 1,225,108,549 |
| July..... | 354,455,084 | 151,060,734 | 690,462,727 | 36,238,890 | 1,232,217,435 |
| August..... | 365,940,999 | 153,714,409 | 690,338,963 | 32,145,940 | 1,242,140,311 |
| September..... | 387,138,517 | 155,294,977 | 690,128,758 | 36,008,660 | 1,268,570,912 |
| October..... | 405,656,138 | 158,161,650 | 690,060,412 | 45,343,460 | 1,297,221,660 |
| November..... | 417,422,204 | 160,775,739 | 689,978,176 | 51,002,780 | 1,319,178,899 |
| December..... | 436,201,090 | 163,110,894 | 690,473,848 | 59,246,010 | 1,349,031,842 |
| 1881—January..... | 443,342,011 | 166,034,933 | 690,532,139 | 61,971,710 | 1,361,879,783 |
| February..... | 446,079,544 | 167,095,110 | 689,923,494 | 62,390,740 | 1,365,488,888 |
| March..... | 455,519,966 | 168,158,138 | 693,735,178 | 63,155,700 | 1,380,568,982 |
| April..... | 473,214,787 | 170,406,017 | 698,728,113 | 64,937,740 | 1,407,286,637 |
| May..... | 476,347,500 | 172,401,693 | 700,285,909 | 67,545,850 | 1,416,580,952 |
| June..... | 478,484,538 | 174,769,715 | 701,298,131 | 68,874,450 | 1,423,426,834 |
| July..... | 481,330,029 | 176,700,503 | 703,594,249 | 68,473,800 | 1,430,098,581 |
| August..... | 488,785,577 | 178,799,548 | 704,130,922 | 72,604,230 | 1,444,320,277 |
| September..... | 501,505,052 | 181,127,330 | 705,086,656 | 77,713,890 | 1,465,432,868 |
| October..... | 511,830,601 | 184,298,180 | 706,544,016 | 79,845,590 | 1,482,518,387 |
| November..... | 516,999,679 | 186,290,775 | 708,190,666 | 80,916,750 | 1,492,397,870 |
| December..... | 521,826,768 | 189,246,630 | 708,538,484 | 83,453,350 | 1,503,065,232 |
| 1882—January..... | 525,065,589 | 191,226,186 | 708,561,780 | 85,587,790 | 1,510,441,345 |
| February..... | 520,510,021 | 193,102,063 | 707,776,666 | 85,412,600 | 1,506,801,350 |
| March..... | 520,327,747 | 197,067,542 | 707,596,803 | 84,662,290 | 1,509,652,382 |

No. 44.—ESTIMATED STOCK OF ALL KINDS OF MONEY AT THE END OF EACH MONTH, FROM JUNE, 1878—Continued.

| Month. | Gold. | Silver. | Notes. | Certificates. | Aggregate. |
|-------------------|---------------|---------------|---------------|---------------|-----------------|
| 1882—April..... | \$520,743,599 | \$198,192,373 | \$707,044,905 | \$83,968,480 | \$1,509,949,357 |
| May..... | 509,865,821 | 201,037,464 | 705,706,070 | 85,121,640 | 1,501,730,995 |
| June..... | 506,757,715 | 202,804,268 | 704,233,580 | 84,453,830 | 1,498,249,393 |
| July..... | 504,652,252 | 204,593,940 | 704,655,158 | 84,867,150 | 1,498,768,500 |
| August..... | 505,926,675 | 206,977,696 | 706,515,446 | 86,432,250 | 1,505,852,067 |
| September..... | 509,319,382 | 209,934,955 | 708,937,678 | 87,146,650 | 1,515,338,665 |
| October..... | 515,536,933 | 212,948,203 | 708,460,351 | 109,913,150 | 1,546,858,637 |
| November..... | 520,212,752 | 215,049,230 | 708,372,585 | 118,349,200 | 1,561,983,707 |
| December..... | 524,670,762 | 218,117,713 | 708,563,806 | 147,053,500 | 1,598,405,781 |
| 883—January..... | 528,433,158 | 219,905,788 | 707,991,864 | 158,012,410 | 1,614,343,220 |
| February..... | 530,465,211 | 222,562,254 | 707,105,113 | 159,486,710 | 1,619,619,288 |
| March..... | 535,912,647 | 224,976,536 | 705,873,019 | 162,310,051 | 1,629,072,253 |
| April..... | 538,660,540 | 226,906,129 | 705,227,970 | 172,209,951 | 1,643,040,590 |
| May..... | 540,444,206 | 229,978,907 | 704,138,266 | 175,299,271 | 1,649,860,650 |
| June..... | 542,732,063 | 232,698,415 | 702,753,224 | 184,370,471 | 1,662,554,173 |
| July..... | 544,812,562 | 234,652,939 | 701,794,839 | 185,633,451 | 1,666,893,791 |
| August..... | 548,409,207 | 236,725,962 | 700,587,890 | 187,789,721 | 1,673,512,730 |
| September..... | 552,197,749 | 239,014,417 | 699,409,130 | 188,930,481 | 1,679,551,777 |
| October..... | 558,078,263 | 240,718,023 | 698,209,436 | 195,528,081 | 1,692,533,803 |
| November..... | 563,790,328 | 242,281,039 | 696,981,900 | 202,180,731 | 1,705,233,998 |
| December..... | 566,108,185 | 244,070,406 | 696,630,367 | 215,490,531 | 1,722,299,489 |
| 1884—January..... | 568,231,447 | 246,085,568 | 695,361,822 | 228,267,671 | 1,737,946,508 |
| February..... | 566,994,208 | 248,206,150 | 692,465,957 | 236,796,321 | 1,744,462,636 |
| March..... | 567,424,889 | 250,155,675 | 690,716,521 | 236,119,561 | 1,734,416,646 |
| April..... | 541,139,407 | 252,087,795 | 688,897,543 | 232,515,431 | 1,714,640,176 |
| May..... | 541,805,689 | 253,395,212 | 686,690,525 | 227,162,351 | 1,709,062,777 |
| June..... | 545,500,797 | 254,672,855 | 685,373,628 | 230,589,351 | 1,716,136,631 |
| July..... | 549,706,663 | 257,519,153 | 683,746,371 | 251,651,661 | 1,742,623,853 |
| August..... | 554,371,214 | 259,962,159 | 682,812,980 | 257,271,841 | 1,754,418,194 |
| September..... | 557,853,460 | 262,496,335 | 681,724,954 | 260,142,341 | 1,762,217,036 |
| October..... | 562,194,144 | 264,531,618 | 679,688,788 | 269,754,851 | 1,776,169,401 |
| November..... | 572,025,389 | 267,087,161 | 677,461,499 | 276,710,471 | 1,793,284,520 |
| December..... | 576,118,500 | 269,378,723 | 675,073,348 | 282,719,441 | 1,803,290,012 |
| 1885—January..... | 578,828,967 | 271,634,641 | 672,730,923 | 305,606,231 | 1,828,800,762 |
| February..... | 581,162,973 | 273,285,380 | 670,317,136 | 325,110,051 | 1,849,875,540 |
| March..... | 584,168,358 | 275,005,135 | 667,578,411 | 323,914,371 | 1,851,266,275 |
| April..... | 585,874,765 | 278,143,019 | 666,096,820 | 320,895,176 | 1,851,009,780 |
| May..... | 587,127,395 | 280,574,004 | 663,670,262 | 310,825,136 | 1,842,196,797 |
| June..... | 588,697,036 | 282,863,087 | 663,538,097 | 310,009,786 | 1,845,108,006 |
| July..... | 589,979,734 | 284,679,132 | 662,059,857 | 311,504,406 | 1,848,223,129 |
| August..... | 592,378,180 | 286,985,584 | 662,112,723 | 310,843,906 | 1,852,320,393 |
| September..... | 597,236,584 | 289,645,654 | 663,029,138 | 289,646,736 | 1,839,558,112 |
| October..... | 600,445,130 | 292,080,160 | 661,960,103 | 283,744,896 | 1,838,230,289 |
| November..... | 607,126,884 | 294,333,673 | 663,429,863 | 292,549,166 | 1,847,439,586 |
| December..... | 612,980,956 | 297,057,181 | 663,193,319 | 278,108,856 | 1,851,340,312 |
| 1886—January..... | 614,128,979 | 299,223,016 | 663,681,178 | 277,936,036 | 1,854,969,209 |
| February..... | 611,484,909 | 300,779,294 | 663,682,268 | 277,841,536 | 1,853,788,007 |
| March..... | 604,428,341 | 303,261,523 | 661,831,405 | 272,871,566 | 1,842,392,835 |
| April..... | 601,990,691 | 306,031,394 | 659,342,890 | 270,726,296 | 1,838,691,271 |
| May..... | 596,868,058 | 308,158,727 | 657,849,181 | 265,990,840 | 1,828,866,806 |
| June..... | 590,774,461 | 311,876,421 | 655,191,907 | 265,651,920 | 1,823,494,709 |
| July..... | 592,725,907 | 314,497,780 | 652,919,554 | 261,844,779 | 1,821,988,020 |
| August..... | 600,098,404 | 316,918,138 | 650,930,631 | 253,690,579 | 1,821,637,752 |
| September..... | 607,329,358 | 320,123,079 | 649,780,828 | 251,144,229 | 1,828,377,494 |
| October..... | 615,023,046 | 322,978,222 | 647,990,306 | 250,202,529 | 1,836,194,103 |
| November..... | 626,523,113 | 326,093,143 | 645,825,292 | 251,952,429 | 1,850,393,977 |
| December..... | 640,418,278 | 329,468,886 | 643,253,088 | 255,996,511 | 1,869,136,763 |
| 1887—January..... | 645,869,918 | 332,494,035 | 639,463,743 | 258,381,841 | 1,876,209,537 |
| February..... | 646,880,837 | 335,274,667 | 635,545,813 | 259,241,697 | 1,876,943,014 |
| March..... | 649,194,324 | 342,241,803 | 633,631,727 | 269,491,963 | 1,894,559,817 |
| April..... | 650,578,766 | 347,001,639 | 631,474,327 | 274,597,655 | 1,903,652,387 |
| May..... | 655,423,246 | 349,903,900 | 628,663,423 | 276,894,827 | 1,910,885,996 |
| June..... | 654,520,335 | 353,455,351 | 625,598,089 | 276,109,967 | 1,909,683,742 |
| July..... | 658,646,711 | 355,357,723 | 622,969,328 | 270,274,447 | 1,907,248,209 |
| August..... | 663,589,790 | 357,740,514 | 620,809,845 | 273,196,675 | 1,915,336,824 |
| September..... | 681,793,520 | 360,794,991 | 619,402,546 | 292,098,638 | 1,954,089,695 |
| October..... | 695,130,375 | 364,257,375 | 618,596,274 | 304,093,382 | 1,982,077,406 |
| November..... | 699,111,494 | 366,884,948 | 616,371,394 | 310,473,311 | 1,992,841,147 |
| December..... | 704,703,330 | 369,398,109 | 615,044,870 | 318,054,444 | 2,007,200,753 |
| 1888—January..... | 706,471,081 | 372,410,869 | 612,983,650 | 330,698,751 | 2,021,964,351 |
| February..... | 707,848,344 | 375,178,309 | 609,133,609 | 340,934,209 | 2,033,094,471 |
| March..... | 708,518,186 | 377,714,653 | 605,678,220 | 342,067,283 | 2,034,978,342 |
| April..... | 711,369,409 | 380,277,114 | 603,107,517 | 343,812,834 | 2,040,566,874 |
| May..... | 706,262,491 | 382,743,968 | 602,262,289 | 372,959,668 | 2,064,228,416 |
| June..... | 705,820,471 | 386,450,920 | 598,884,957 | 386,179,922 | 2,077,336,270 |
| July..... | 705,153,196 | 388,285,686 | 596,134,751 | 404,540,765 | 2,094,119,398 |
| August..... | 707,481,335 | 390,876,229 | 593,028,043 | 401,264,478 | 2,092,650,085 |
| September..... | 709,881,170 | 393,948,394 | 590,210,018 | 402,046,076 | 2,096,085,653 |
| October..... | 711,705,050 | 396,890,485 | 585,939,233 | 415,934,926 | 2,110,469,694 |
| November..... | 709,994,448 | 399,901,346 | 583,907,888 | 424,466,434 | 2,117,370,116 |
| December..... | 704,608,179 | 402,941,410 | 580,235,208 | 417,914,716 | 2,105,699,513 |

No. 44.—ESTIMATED STOCK OF ALL KINDS OF MONEY AT THE END OF EACH MONTH, FROM JUNE, 1878—Continued.

| Month. | Gold. | Silver. | Notes. | Certificates. | Aggregate. |
|-------------------|---------------|---------------|---------------|---------------|-----------------|
| 1889—January..... | \$705,758,221 | \$405,682,583 | \$575,722,840 | \$420,094,661 | \$2,107,258,305 |
| February..... | 705,954,608 | 408,369,220 | 570,929,601 | 423,560,381 | 2,108,813,810 |
| March..... | 704,773,319 | 411,206,300 | 567,709,637 | 426,396,557 | 2,110,085,813 |
| April..... | 698,261,209 | 414,327,274 | 565,187,489 | 430,479,255 | 2,115,605,227 |
| May..... | 698,260,235 | 417,066,241 | 561,967,753 | 434,557,701 | 2,111,851,930 |
| June..... | 679,559,801 | 420,712,909 | 557,878,699 | 433,633,298 | 2,091,784,707 |
| July..... | 675,558,008 | 422,996,959 | 554,674,705 | 436,024,748 | 2,089,254,420 |
| August..... | 679,859,398 | 425,472,554 | 552,444,387 | 454,677,948 | 2,112,454,287 |
| September..... | 681,819,487 | 428,440,671 | 550,248,818 | 455,291,919 | 2,115,800,895 |
| October..... | 684,194,686 | 430,974,953 | 548,606,841 | 448,371,369 | 2,112,147,849 |
| November..... | 685,749,280 | 433,648,087 | 546,227,653 | 444,114,769 | 2,109,739,789 |
| December..... | 689,524,863 | 437,228,410 | 543,768,401 | 449,074,028 | 2,119,595,702 |
| 1890—January..... | 690,980,770 | 440,802,405 | 541,128,235 | 455,415,928 | 2,128,327,338 |
| February..... | 692,100,955 | 443,813,845 | 538,681,469 | 457,547,278 | 2,132,143,547 |
| March..... | 693,850,282 | 447,393,242 | 536,955,618 | 462,215,742 | 2,140,414,884 |
| April..... | 695,189,333 | 449,650,406 | 535,945,916 | 465,081,992 | 2,145,867,647 |
| May..... | 696,579,609 | 452,109,947 | 534,042,539 | 468,048,625 | 2,150,780,720 |
| June..... | 696,008,005 | 456,950,685 | 532,429,606 | 471,362,730 | 2,156,751,826 |
| July..... | 691,651,019 | 460,003,325 | 530,934,884 | 474,073,040 | 2,156,662,268 |
| August..... | 689,273,307 | 464,218,103 | 533,424,769 | 475,041,340 | 2,161,957,519 |
| September..... | 693,026,194 | 468,988,835 | 536,352,931 | 492,507,090 | 2,190,875,050 |
| October..... | 694,867,733 | 475,176,849 | 540,240,449 | 492,236,043 | 2,202,521,074 |
| November..... | 698,861,777 | 480,567,438 | 544,268,827 | 492,215,093 | 2,215,913,135 |
| December..... | 704,100,811 | 485,919,803 | 547,859,687 | 492,107,747 | 2,229,988,048 |
| 1891—January..... | 707,008,881 | 490,540,824 | 550,788,565 | 494,294,373 | 2,242,632,643 |
| February..... | 705,584,827 | 494,970,840 | 553,254,740 | 491,973,373 | 2,245,783,780 |
| March..... | 700,904,009 | 501,215,806 | 555,309,280 | 493,432,311 | 2,250,861,466 |
| April..... | 689,495,821 | 505,818,674 | 558,639,862 | 496,712,856 | 2,250,667,213 |
| May..... | 661,993,363 | 509,962,377 | 561,209,202 | 492,513,302 | 2,225,678,244 |
| June..... | 646,591,928 | 515,335,939 | 564,486,647 | 489,961,614 | 2,116,376,128 |
| July..... | 644,458,425 | 520,349,098 | 569,841,990 | 492,654,668 | 2,227,305,081 |
| August..... | 647,489,823 | 524,957,388 | 577,501,360 | 499,392,568 | 2,249,341,139 |
| September..... | 653,308,095 | 529,019,947 | 582,717,292 | 485,555,618 | 2,250,600,352 |
| October..... | 670,545,108 | 534,357,565 | 587,590,844 | 491,654,140 | 2,284,147,657 |
| November..... | 677,774,595 | 538,440,982 | 592,634,275 | 496,262,057 | 2,305,111,909 |
| December..... | 686,845,930 | 542,079,363 | 597,086,703 | 499,816,157 | 2,325,828,153 |
| 1892—January..... | 690,586,880 | 546,721,199 | 601,439,512 | 523,870,412 | 2,362,618,009 |
| February..... | 689,936,893 | 550,682,746 | 604,539,103 | 536,012,762 | 2,381,171,504 |
| March..... | 687,758,687 | 555,550,397 | 608,812,565 | 538,495,851 | 2,390,617,600 |
| April..... | 681,239,405 | 559,401,967 | 612,386,281 | 536,693,881 | 2,389,721,534 |
| May..... | 680,438,749 | 563,262,767 | 616,572,351 | 536,689,731 | 2,396,963,598 |
| June..... | 664,345,446 | 567,269,118 | 621,076,937 | 518,533,233 | 2,371,224,734 |
| July..... | 657,753,580 | 572,396,329 | 624,774,899 | 514,109,633 | 2,369,034,441 |
| August..... | 653,698,106 | 575,923,198 | 628,720,082 | 506,072,893 | 2,364,414,279 |
| September..... | 652,130,237 | 579,211,096 | 631,952,111 | 494,285,293 | 2,357,578,737 |
| October..... | 655,513,666 | 583,269,976 | 635,724,395 | 481,397,643 | 2,355,905,680 |
| November..... | 657,966,329 | 587,598,080 | 641,092,599 | 477,572,943 | 2,364,229,951 |
| December..... | 651,330,762 | 592,519,721 | 645,831,063 | 474,721,393 | 2,364,402,939 |
| 1893—January..... | 640,515,600 | 595,777,406 | 649,018,758 | 479,552,093 | 2,364,863,257 |
| February..... | 627,490,086 | 596,874,470 | 653,917,257 | 469,960,493 | 2,348,296,306 |
| March..... | 626,177,184 | 602,953,757 | 658,265,708 | 461,937,943 | 2,349,834,552 |
| April..... | 613,042,879 | 606,881,216 | 662,606,408 | 456,946,843 | 2,339,477,346 |
| May..... | 604,464,554 | 611,179,657 | 667,035,144 | 451,341,143 | 2,334,020,498 |
| June..... | 592,089,133 | 614,762,482 | 672,585,115 | 437,363,093 | 2,316,800,423 |
| July..... | 603,723,903 | 615,174,063 | 678,722,511 | 429,070,243 | 2,326,696,720 |
| August..... | 645,889,540 | 618,569,277 | 695,543,342 | 415,732,923 | 2,375,735,082 |
| September..... | 657,505,880 | 621,171,958 | 706,690,635 | 418,906,323 | 2,404,274,796 |
| October..... | 661,395,851 | 622,571,105 | 708,728,197 | 434,874,673 | 2,427,569,826 |
| November..... | 666,180,189 | 623,555,170 | 709,082,750 | 445,775,673 | 2,444,593,732 |
| December..... | 666,906,590 | 624,034,858 | 708,380,011 | 451,157,273 | 2,450,478,732 |
| 1894—January..... | 670,023,510 | 623,589,495 | 707,614,031 | 458,988,273 | 2,460,215,809 |
| February..... | 674,293,180 | 623,066,534 | 707,161,720 | 456,908,723 | 2,461,430,157 |
| March..... | 672,558,001 | 623,214,791 | 707,457,028 | 461,726,723 | 2,464,956,543 |
| April..... | 668,087,191 | 623,188,898 | 707,327,120 | 467,176,723 | 2,465,779,932 |
| May..... | 644,866,968 | 622,091,895 | 706,605,777 | 468,448,703 | 2,442,013,343 |
| June..... | 629,091,424 | 622,723,430 | 706,618,677 | 462,771,403 | 2,421,204,934 |
| July..... | 620,026,413 | 623,091,024 | 706,667,208 | 464,525,203 | 2,414,309,848 |
| August..... | 618,293,455 | 623,126,683 | 706,424,600 | 463,199,203 | 2,411,043,941 |
| September..... | 623,792,004 | 622,335,364 | 705,854,741 | 460,827,203 | 2,412,809,312 |
| October..... | 625,795,276 | 622,705,383 | 705,386,674 | 456,345,853 | 2,410,233,186 |
| November..... | 630,139,655 | 623,859,290 | 704,346,423 | 455,291,773 | 2,413,637,141 |
| December..... | 625,107,730 | 624,596,632 | 704,110,457 | 459,310,373 | 2,398,125,192 |
| 1895—January..... | 603,543,187 | 624,671,443 | 702,730,128 | 428,020,373 | 2,358,971,131 |
| February..... | 607,161,380 | 624,449,865 | 702,429,834 | 422,050,373 | 2,356,091,442 |
| March..... | 618,980,395 | 624,050,783 | 705,552,316 | 417,614,353 | 2,365,197,847 |
| April..... | 623,109,679 | 623,880,293 | 705,985,337 | 417,104,153 | 2,370,079,462 |
| May..... | 631,461,408 | 624,181,708 | 706,204,012 | 425,322,463 | 2,387,169,591 |
| June..... | 636,168,989 | 624,541,631 | 704,460,451 | 433,119,463 | 2,398,290,534 |
| July..... | 641,132,676 | 625,025,364 | 703,543,341 | 436,309,413 | 2,406,010,794 |
| August..... | 629,198,579 | 624,122,346 | 703,515,496 | 457,889,413 | 2,414,725,834 |
| September..... | 613,441,575 | 624,233,595 | 703,199,230 | 456,561,413 | 2,397,435,813 |

No. 44.—ESTIMATED STOCK OF ALL KINDS OF MONEY AT THE END OF EACH MONTH, FROM JUNE, 1878—Continued.

| Month. | Gold. | Silver. | Notes. | Certificates. | Aggregate. |
|--------------|---------------|---------------|---------------|---------------|-----------------|
| 1895—October | \$618,542,432 | \$625,269,990 | \$701,660,926 | \$450,010,393 | \$2,395,483,741 |
| November | 609,820,049 | 626,341,574 | 700,224,894 | 443,404,393 | 2,379,790,910 |
| December | 597,927,254 | 625,084,167 | 698,169,269 | 430,252,393 | 2,351,433,083 |
| 1896—January | 598,956,043 | 626,438,630 | 697,501,843 | 425,218,493 | 2,348,115,009 |
| February | 612,989,590 | 626,525,462 | 700,582,213 | 421,831,993 | 2,361,929,258 |
| March | 617,797,966 | 626,693,799 | 704,078,323 | 426,827,973 | 2,375,398,061 |
| April | 622,672,115 | 626,677,986 | 703,939,633 | 427,524,973 | 2,380,814,707 |
| May | 607,183,582 | 626,273,881 | 703,354,231 | 424,261,693 | 2,361,073,387 |
| June | 600,148,847 | 625,574,517 | 702,664,843 | 417,427,693 | 2,345,515,900 |
| July | 595,306,169 | 626,273,505 | 701,054,338 | 420,869,693 | 2,349,503,705 |
| August | 603,821,169 | 626,793,040 | 703,036,192 | 436,915,693 | 2,370,566,103 |
| September | 641,542,801 | 627,386,321 | 705,324,653 | 439,520,043 | 2,413,773,818 |
| October | 671,664,812 | 628,421,280 | 704,894,740 | 441,111,643 | 2,446,092,475 |
| November | 686,256,984 | 629,407,641 | 703,757,186 | 445,846,643 | 2,465,268,454 |
| December | 692,947,212 | 630,299,390 | 702,160,414 | 460,993,293 | 2,486,400,309 |
| 1897—January | 697,855,251 | 630,986,855 | 700,173,958 | 477,577,293 | 2,506,593,357 |
| February | 702,521,724 | 631,747,623 | 698,467,623 | 489,427,293 | 2,522,164,263 |
| March | 706,368,560 | 631,802,024 | 697,067,437 | 490,571,193 | 2,526,349,214 |
| April | 708,084,485 | 632,450,262 | 696,205,280 | 488,411,193 | 2,525,211,220 |
| May | 701,929,314 | 633,079,041 | 694,339,137 | 479,753,673 | 2,509,101,165 |
| June | 697,223,332 | 632,023,665 | 692,989,982 | 476,011,673 | 2,498,248,652 |
| July | 697,118,880 | 632,521,144 | 691,439,552 | 474,599,673 | 2,495,679,249 |
| August | 703,082,728 | 631,390,442 | 689,946,970 | 481,289,673 | 2,505,709,813 |
| September | 712,660,417 | 631,803,932 | 688,294,266 | 477,736,673 | 2,510,495,288 |
| October | 729,661,210 | 632,981,651 | 686,126,571 | 471,143,673 | 2,519,913,105 |
| November | 738,584,008 | 633,766,189 | 684,108,513 | 472,127,653 | 2,528,586,363 |
| December | 745,807,596 | 634,503,065 | 682,043,937 | 470,608,653 | 2,532,193,251 |
| 1898—January | 752,316,476 | 635,110,396 | 678,741,512 | 475,682,653 | 2,541,851,037 |
| February | 757,948,853 | 635,150,550 | 676,181,368 | 480,583,653 | 2,549,864,424 |
| March | 793,033,076 | 635,613,934 | 674,778,175 | 473,787,653 | 2,577,212,838 |
| April | 834,228,646 | 636,041,564 | 675,486,047 | 461,615,653 | 2,607,371,910 |
| May | 857,273,145 | 635,710,463 | 676,358,666 | 461,818,653 | 2,631,160,927 |
| June | 863,784,929 | 636,613,445 | 675,788,473 | 462,581,653 | 2,638,768,500 |
| July | 870,384,447 | 636,167,759 | 673,674,361 | 459,284,653 | 2,639,511,220 |
| August | 884,070,660 | 635,898,731 | 673,202,946 | 458,786,653 | 2,651,958,990 |
| September | 901,341,264 | 636,685,342 | 680,670,281 | 455,508,303 | 2,674,205,190 |
| October | 925,070,799 | 638,245,982 | 684,143,432 | 455,798,653 | 2,703,258,866 |
| November | 935,930,605 | 638,268,328 | 686,659,099 | 456,704,553 | 2,717,562,585 |
| December | 949,526,013 | 639,024,225 | 687,022,166 | 456,924,503 | 2,732,496,907 |
| 1899—January | 958,679,680 | 639,025,157 | 685,987,522 | 456,871,503 | 2,740,563,862 |
| February | 966,396,746 | 639,811,106 | 685,177,378 | 460,017,233 | 2,751,402,463 |
| March | 973,162,297 | 640,410,079 | 684,770,188 | 460,049,333 | 2,758,391,897 |
| April | 980,062,696 | 641,454,311 | 683,996,004 | 459,838,333 | 2,765,351,344 |
| May | 985,483,605 | 641,589,369 | 682,853,085 | 461,492,333 | 2,771,418,392 |
| June | 975,453,939 | 642,285,659 | 681,550,167 | 461,708,323 | 2,760,998,088 |
| July | 978,104,707 | 641,265,819 | 681,385,349 | 461,334,023 | 2,762,089,898 |
| August | 990,380,153 | 642,463,887 | 681,351,193 | 508,926,923 | 2,823,122,156 |
| September | 999,563,565 | 642,429,454 | 681,220,519 | 556,798,623 | 2,880,012,161 |
| October | 1,014,468,049 | 644,034,183 | 679,575,920 | 566,836,623 | 2,904,914,775 |
| November | 1,018,133,208 | 643,882,061 | 679,549,364 | 559,234,623 | 2,930,799,256 |
| December | 1,016,009,857 | 644,272,107 | 681,278,519 | 598,659,123 | 2,940,219,660 |
| 1900—January | 1,022,943,682 | 645,360,749 | 681,621,039 | 628,177,323 | 2,978,102,793 |
| February | 1,025,825,162 | 645,704,470 | 683,395,244 | 633,006,283 | 2,987,931,159 |
| March | 1,034,203,613 | 646,022,595 | 703,090,354 | 635,125,779 | 3,018,442,341 |
| April | 1,043,525,117 | 647,006,403 | 714,609,382 | 645,304,779 | 3,051,105,681 |
| May | 1,041,531,374 | 648,736,776 | 726,690,775 | 650,144,179 | 3,067,103,104 |
| June | 1,036,031,645 | 649,687,973 | 732,348,460 | 647,517,179 | 3,065,585,257 |
| July | 1,053,518,938 | 650,604,268 | 740,314,907 | 650,833,179 | 3,095,271,247 |
| August | 1,049,347,994 | 651,445,054 | 741,373,341 | 662,747,679 | 3,104,914,068 |
| September | 1,059,288,820 | 652,356,115 | 742,811,444 | 666,799,679 | 3,121,256,058 |

No. 45.—ESTIMATED AMOUNT OF GOLD AND SILVER IN CIRCULATION AT THE END OF EACH MONTH, FROM JUNE, 1878.

| Month. | Gold coin. | Silver dollars. | Fractional silver coin. | Total silver. |
|--------------|--------------|-----------------|-------------------------|---------------|
| 1878—June | \$84,739,774 | \$855,143 | \$64,918,322 | \$65,773,465 |
| July | 83,834,116 | 870,264 | 65,071,757 | 65,942,021 |
| August | 83,638,275 | 2,155,651 | 66,045,378 | 68,201,029 |
| September | 85,264,111 | 4,057,295 | 66,752,713 | 70,810,008 |
| October | 85,171,214 | 4,884,929 | 66,946,081 | 71,831,010 |
| November | 86,225,072 | 5,595,331 | 67,631,975 | 73,227,306 |
| December | 96,262,850 | 5,790,721 | 67,982,601 | 73,773,322 |
| 1879—January | 100,442,571 | 6,681,293 | 68,243,553 | 74,924,846 |
| February | 103,581,169 | 7,181,983 | 68,481,108 | 75,663,091 |
| March | 106,167,494 | 7,216,056 | 68,704,010 | 75,920,066 |

No. 15.—ESTIMATED AMOUNT OF GOLD AND SILVER IN CIRCULATION AT THE END OF EACH MONTH, FROM JUNE, 1878—Continued.

| Month. | Gold coin. | Silver dollars. | Fractional silver coin. | Total silver. |
|--------------|---------------|-----------------|-------------------------|---------------|
| 1879—April | \$107,433,441 | \$7,461,387 | \$68,882,852 | \$76,344,239 |
| May | 107,733,920 | 7,304,905 | 69,003,799 | 76,308,704 |
| June | 110,505,362 | 7,653,649 | 67,346,584 | 75,000,233 |
| July | 112,540,956 | 8,299,199 | 63,735,909 | 72,035,108 |
| August | 115,299,698 | 9,559,586 | 61,448,641 | 71,008,227 |
| September | 117,049,732 | 11,074,230 | 60,088,746 | 71,162,976 |
| October | 136,446,818 | 12,883,566 | 59,364,759 | 72,248,325 |
| November | 167,253,930 | 14,865,993 | 58,905,958 | 73,771,951 |
| December | 178,749,927 | 16,887,586 | 58,674,498 | 75,562,084 |
| 1880—January | 185,834,585 | 17,544,039 | 57,569,007 | 75,113,046 |
| February | 195,503,715 | 17,833,957 | 56,812,196 | 74,646,153 |
| March | 200,384,423 | 18,375,908 | 56,219,384 | 74,595,292 |
| April | 208,103,774 | 19,044,577 | 55,659,216 | 74,703,793 |
| May | 220,609,801 | 18,945,060 | 55,067,488 | 74,012,548 |
| June | 225,695,779 | 19,309,435 | 54,511,788 | 73,821,223 |
| July | 231,328,438 | 19,821,959 | 53,988,622 | 73,810,581 |
| August | 238,261,719 | 20,772,687 | 53,913,429 | 74,686,116 |
| September | 251,893,684 | 22,914,075 | 54,368,542 | 77,282,617 |
| October | 264,930,185 | 25,763,291 | 54,641,043 | 80,404,334 |
| November | 266,059,685 | 27,750,297 | 54,719,069 | 82,469,366 |
| December | 279,458,994 | 29,262,487 | 54,705,608 | 83,968,095 |
| 1881—January | 288,797,802 | 29,517,903 | 54,085,816 | 83,603,719 |
| February | 273,041,291 | 29,120,545 | 53,863,739 | 82,986,284 |
| March | 281,851,803 | 29,183,347 | 53,496,971 | 82,680,318 |
| April | 302,895,033 | 28,614,679 | 53,389,316 | 82,003,995 |
| May | 312,577,341 | 28,441,232 | 53,143,038 | 81,584,270 |
| June | 315,312,877 | 28,827,983 | 52,839,364 | 81,667,347 |
| July | 326,418,554 | 29,376,403 | 52,820,033 | 82,196,436 |
| August | 319,290,055 | 29,974,361 | 53,101,173 | 83,075,534 |
| September | 327,143,707 | 32,230,038 | 53,859,326 | 86,089,364 |
| October | 338,840,772 | 34,096,327 | 54,216,212 | 88,312,539 |
| November | 338,774,375 | 34,955,253 | 54,311,108 | 89,266,361 |
| December | 349,209,300 | 35,791,043 | 54,294,179 | 90,085,222 |
| 1882—January | 359,912,800 | 35,259,396 | 53,718,407 | 88,977,803 |
| February | 346,752,147 | 34,842,223 | 53,444,834 | 88,287,057 |
| March | 353,870,390 | 34,103,097 | 53,155,519 | 87,258,616 |
| April | 365,674,497 | 32,986,624 | 52,932,476 | 85,919,100 |
| May | 355,880,275 | 32,287,637 | 52,644,197 | 84,881,834 |
| June | 358,251,325 | 31,990,964 | 52,379,949 | 84,370,913 |
| July | 359,573,222 | 32,463,881 | 52,318,934 | 84,782,815 |
| August | 356,622,754 | 32,563,531 | 52,526,812 | 85,090,343 |
| September | 356,580,275 | 33,801,231 | 53,135,370 | 86,936,601 |
| October | 355,731,190 | 35,914,903 | 53,856,388 | 89,771,291 |
| November | 355,945,168 | 37,089,298 | 54,105,586 | 91,194,884 |
| December | 353,166,194 | 38,938,238 | 54,172,748 | 93,110,986 |
| 1883—January | 355,115,323 | 37,874,111 | 53,603,505 | 91,477,616 |
| February | 352,803,580 | 37,543,636 | 53,275,784 | 90,819,420 |
| March | 351,159,933 | 36,723,394 | 52,961,376 | 89,684,770 |
| April | 350,823,098 | 36,189,351 | 52,803,051 | 88,992,402 |
| May | 347,134,163 | 36,006,722 | 52,612,794 | 88,619,516 |
| June | 344,653,495 | 35,341,880 | 52,474,299 | 87,816,179 |
| July | 342,038,527 | 36,623,847 | 52,427,260 | 89,051,107 |
| August | 344,236,232 | 37,700,702 | 52,190,792 | 89,891,494 |
| September | 346,067,206 | 39,783,527 | 52,735,446 | 92,568,973 |
| October | 348,648,323 | 40,684,499 | 52,348,285 | 93,032,784 |
| November | 347,657,000 | 41,301,983 | 51,616,197 | 92,918,180 |
| December | 347,093,446 | 41,975,734 | 50,886,788 | 92,862,522 |
| 1884—January | 346,418,091 | 40,300,671 | 49,621,601 | 89,921,972 |
| February | 345,112,575 | 39,302,720 | 48,670,211 | 87,972,931 |
| March | 346,353,382 | 39,419,528 | 47,819,665 | 87,239,193 |
| April | 344,813,781 | 40,411,564 | 47,052,843 | 87,464,407 |
| May | 340,673,301 | 40,408,876 | 46,359,219 | 86,768,095 |
| June | 340,624,203 | 39,794,913 | 45,660,808 | 85,455,721 |
| July | 339,167,112 | 39,988,710 | 45,437,233 | 85,423,943 |
| August | 339,887,557 | 39,415,107 | 45,548,907 | 84,964,014 |
| September | 339,949,364 | 40,322,042 | 45,706,940 | 86,028,982 |
| October | 339,657,784 | 41,804,104 | 45,807,535 | 87,611,639 |
| November | 340,636,028 | 42,435,754 | 45,984,200 | 88,419,954 |
| December | 341,142,648 | 43,059,129 | 45,906,318 | 88,965,447 |
| 1885—January | 341,660,992 | 41,315,040 | 45,172,760 | 86,487,800 |
| February | 341,133,130 | 40,686,187 | 44,802,220 | 85,488,407 |
| March | 342,727,561 | 39,998,912 | 44,387,921 | 84,386,833 |
| April | 342,712,570 | 39,666,360 | 44,049,389 | 83,715,749 |
| May | 342,763,852 | 39,264,376 | 43,272,264 | 82,536,640 |
| June | 341,668,411 | 38,471,269 | 43,702,921 | 82,174,190 |
| July | 340,612,138 | 39,284,433 | 49,584,894 | 88,879,327 |
| August | 342,120,762 | 41,405,166 | 50,235,720 | 91,640,886 |
| September | 345,985,470 | 45,275,710 | 51,328,206 | 96,603,916 |
| October | 349,085,781 | 49,442,089 | 52,014,657 | 101,456,746 |
| November | 355,181,306 | 50,191,413 | 47,069,677 | 97,261,390 |
| December | 359,629,546 | 52,541,571 | 47,203,948 | 99,745,519 |

No. 45.—ESTIMATED AMOUNT OF GOLD AND SILVER IN CIRCULATION AT THE END OF EACH MONTH, FROM JUNE, 1878—Continued.

| Month. | Gold coin. | Silver dollars. | Fractional silver coin. | Total silver. |
|--------------|---------------|-----------------|-------------------------|---------------|
| 1886—January | \$362,757,418 | \$51,470,376 | \$45,996,478 | \$97,466,854 |
| February | 361,683,821 | 51,339,855 | 46,209,527 | 97,549,382 |
| March | 362,273,173 | 51,258,776 | 46,208,020 | 97,466,796 |
| April | 361,410,158 | 52,505,619 | 46,176,268 | 98,681,887 |
| May | 360,443,324 | 52,908,076 | 46,138,567 | 99,046,643 |
| June | 357,936,337 | 52,469,720 | 46,156,255 | 98,625,975 |
| July | 359,074,385 | 54,119,362 | 46,483,799 | 100,603,161 |
| August | 364,667,768 | 56,803,829 | 47,118,920 | 103,922,749 |
| September | 364,720,340 | 60,018,693 | 48,183,654 | 108,202,347 |
| October | 368,190,898 | 61,148,155 | 48,790,551 | 109,938,700 |
| November | 372,072,260 | 61,991,448 | 49,290,307 | 111,281,755 |
| December | 372,290,259 | 61,117,409 | 49,444,927 | 110,562,336 |
| 1887—January | 371,729,450 | 58,539,864 | 48,789,824 | 107,329,688 |
| February | 371,792,210 | 57,340,887 | 48,638,365 | 105,979,252 |
| March | 373,208,461 | 56,801,655 | 48,526,710 | 105,328,365 |
| April | 375,241,850 | 55,735,205 | 48,452,174 | 104,187,379 |
| May | 377,794,495 | 55,421,460 | 48,495,501 | 103,916,961 |
| June | 376,419,229 | 55,506,147 | 48,570,305 | 104,076,452 |
| July | 377,350,294 | 55,911,226 | 48,947,826 | 104,859,052 |
| August | 381,550,256 | 57,037,669 | 49,164,242 | 106,201,911 |
| September | 391,090,890 | 60,346,361 | 50,414,706 | 110,761,067 |
| October | 392,585,770 | 62,640,625 | 51,290,051 | 113,930,676 |
| November | 396,450,215 | 64,261,714 | 51,751,132 | 116,012,846 |
| December | 399,361,143 | 64,222,818 | 51,968,357 | 116,191,175 |
| 1888—January | 398,661,926 | 61,926,977 | 51,325,993 | 113,252,970 |
| February | 398,280,517 | 60,597,864 | 50,972,367 | 111,570,231 |
| March | 397,745,984 | 59,318,515 | 50,767,608 | 110,086,123 |
| April | 398,568,122 | 57,883,396 | 50,549,654 | 108,433,050 |
| May | 396,379,632 | 56,449,820 | 50,470,265 | 106,920,085 |
| June | 392,066,854 | 55,545,303 | 50,354,635 | 105,899,938 |
| July | 378,606,804 | 54,910,025 | 50,476,380 | 105,386,405 |
| August | 376,347,905 | 55,461,388 | 50,835,476 | 106,296,864 |
| September | 377,329,864 | 57,751,356 | 52,020,975 | 109,772,331 |
| October | 380,016,817 | 59,691,450 | 52,571,712 | 112,263,162 |
| November | 381,391,086 | 60,475,385 | 52,914,197 | 113,389,582 |
| December | 379,834,512 | 60,779,321 | 53,234,525 | 114,013,846 |
| 1889—January | 380,116,365 | 58,374,861 | 52,440,119 | 110,814,980 |
| February | 379,497,911 | 57,431,904 | 51,944,751 | 109,376,655 |
| March | 378,072,380 | 56,490,339 | 51,707,112 | 108,197,451 |
| April | 377,407,308 | 55,647,772 | 51,622,110 | 107,269,882 |
| May | 376,962,858 | 54,704,317 | 51,460,545 | 106,164,862 |
| June | 376,055,482 | 54,417,967 | 51,476,834 | 105,894,801 |
| July | 374,798,435 | 54,220,255 | 51,521,149 | 105,741,404 |
| August | 375,811,209 | 54,918,786 | 51,860,309 | 106,779,095 |
| September | 375,947,715 | 57,374,100 | 52,931,352 | 110,305,452 |
| October | 375,685,071 | 59,888,480 | 53,890,881 | 113,779,361 |
| November | 374,769,489 | 60,696,637 | 54,393,786 | 115,090,423 |
| December | 375,705,922 | 61,266,501 | 54,769,403 | 116,035,904 |
| 1890—January | 374,937,316 | 59,306,637 | 54,202,140 | 113,508,777 |
| February | 373,507,203 | 58,372,380 | 53,950,362 | 112,322,742 |
| March | 373,624,488 | 57,847,656 | 53,984,972 | 111,832,628 |
| April | 374,310,922 | 56,994,977 | 53,804,039 | 110,799,016 |
| May | 375,246,356 | 56,348,174 | 53,915,869 | 110,264,043 |
| June | 374,396,381 | 56,166,356 | 54,069,743 | 110,236,099 |
| July | 375,114,196 | 56,981,268 | 54,284,363 | 111,265,631 |
| August | 379,053,187 | 58,506,674 | 54,948,886 | 113,455,560 |
| September | 386,939,723 | 62,132,454 | 56,311,846 | 118,444,400 |
| October | 400,378,130 | 65,709,564 | 57,641,658 | 123,351,222 |
| November | 405,105,897 | 67,248,357 | 58,272,967 | 125,521,324 |
| December | 411,080,597 | 67,547,023 | 58,651,154 | 126,198,177 |
| 1891—January | 409,441,335 | 64,818,949 | 57,723,629 | 122,542,578 |
| February | 408,752,874 | 63,560,553 | 57,345,638 | 120,906,191 |
| March | 408,468,850 | 62,921,010 | 57,254,002 | 120,175,012 |
| April | 408,862,781 | 61,692,818 | 57,368,507 | 119,061,325 |
| May | 406,661,860 | 59,868,710 | 57,853,226 | 117,721,936 |
| June | 408,073,806 | 57,683,041 | 58,290,924 | 115,973,965 |
| July | 407,630,012 | 58,163,879 | 57,763,464 | 115,927,343 |
| August | 406,745,335 | 58,558,697 | 58,554,668 | 117,113,365 |
| September | 408,333,304 | 60,194,175 | 59,664,446 | 119,858,621 |
| October | 406,770,367 | 62,135,461 | 62,105,136 | 124,240,597 |
| November | 405,931,402 | 62,697,204 | 62,845,437 | 125,542,641 |
| December | 407,999,180 | 62,326,191 | 62,776,830 | 125,103,021 |
| 1892—January | 407,833,022 | 60,216,630 | 62,415,971 | 122,632,601 |
| February | 407,813,501 | 59,264,520 | 62,308,717 | 121,573,237 |
| March | 407,614,418 | 58,471,743 | 62,547,654 | 121,019,397 |
| April | 407,615,949 | 57,554,457 | 62,833,523 | 120,387,980 |
| May | 408,911,657 | 57,096,925 | 62,736,334 | 119,833,259 |
| June | 408,707,740 | 56,799,484 | 62,386,518 | 119,186,002 |
| July | 410,447,360 | 57,031,862 | 63,346,937 | 120,373,799 |
| August | 411,154,411 | 57,622,886 | 63,897,139 | 121,520,025 |
| September | 411,524,329 | 59,569,103 | 64,916,209 | 124,485,312 |

No. 45.—ESTIMATED AMOUNT OF GOLD AND SILVER IN CIRCULATION AT THE END OF EACH MONTH, FROM JUNE, 1878—Continued.

| Month. | Gold coin. | Silver dollars. | Fractional silver coin. | Total silver. |
|-------------------|---------------|-----------------|-------------------------|---------------|
| 1892—October..... | \$411,252,197 | \$61,672,455 | \$65,985,408 | \$127,657,863 |
| November..... | 410,367,863 | 62,586,806 | 66,515,135 | 129,101,941 |
| December..... | 412,970,960 | 62,822,936 | 67,327,267 | 130,150,203 |
| 1893—January..... | 411,688,068 | 61,196,388 | 66,540,937 | 127,737,325 |
| February..... | 409,817,138 | 60,432,090 | 64,021,838 | 124,453,928 |
| March..... | 407,799,951 | 59,557,190 | 66,032,175 | 125,589,365 |
| April..... | 410,759,520 | 58,835,383 | 66,257,142 | 125,092,525 |
| May..... | 407,945,944 | 58,053,489 | 66,163,602 | 124,217,091 |
| June..... | 403,633,700 | 57,029,743 | 65,400,268 | 122,430,011 |
| July..... | 416,909,941 | 56,223,989 | 64,007,129 | 120,231,118 |
| August..... | 469,466,368 | 61,654,630 | 64,335,238 | 125,989,868 |
| September..... | 484,296,109 | 58,832,668 | 64,100,205 | 122,932,873 |
| October..... | 498,121,679 | 58,725,818 | 64,309,807 | 123,035,625 |
| November..... | 505,058,011 | 58,425,922 | 65,541,645 | 123,967,567 |
| December..... | 508,602,811 | 57,869,589 | 65,854,740 | 123,724,329 |
| 1894—January..... | 527,357,916 | 55,735,720 | 61,108,700 | 116,844,420 |
| February..... | 496,830,383 | 54,574,546 | 59,921,912 | 114,496,458 |
| March..... | 496,101,956 | 53,525,295 | 59,588,287 | 113,113,582 |
| April..... | 497,894,733 | 52,655,121 | 59,125,312 | 111,780,433 |
| May..... | 496,799,152 | 51,952,691 | 57,944,250 | 109,896,941 |
| June..... | 497,873,990 | 51,191,377 | 58,233,344 | 109,424,721 |
| July..... | 499,103,577 | 50,959,540 | 58,250,802 | 109,210,342 |
| August..... | 497,407,586 | 51,512,484 | 58,446,869 | 109,959,353 |
| September..... | 500,126,248 | 54,276,243 | 58,244,768 | 112,521,011 |
| October..... | 500,181,380 | 56,443,670 | 60,242,999 | 116,686,669 |
| November..... | 465,789,187 | 57,449,865 | 61,606,967 | 119,056,832 |
| December..... | 485,501,376 | 57,889,090 | 62,672,086 | 120,561,176 |
| 1895—January..... | 506,189,411 | 55,873,630 | 61,710,429 | 117,584,059 |
| February..... | 468,568,100 | 54,649,360 | 60,940,597 | 115,589,957 |
| March..... | 479,493,899 | 53,917,857 | 59,873,046 | 113,790,903 |
| April..... | 483,111,525 | 53,413,709 | 59,653,010 | 113,066,719 |
| May..... | 483,770,430 | 52,812,570 | 59,786,487 | 112,599,057 |
| June..... | 480,275,057 | 51,983,162 | 60,219,718 | 112,202,880 |
| July..... | 485,778,610 | 51,746,706 | 60,532,508 | 112,279,214 |
| August..... | 479,787,653 | 52,584,843 | 60,090,158 | 112,675,001 |
| September..... | 469,884,062 | 55,146,627 | 61,409,543 | 116,556,070 |
| October..... | 475,181,593 | 58,354,092 | 63,832,759 | 122,186,851 |
| November..... | 480,252,104 | 58,760,713 | 65,416,119 | 124,176,832 |
| December..... | 484,728,547 | 59,205,927 | 64,417,685 | 123,623,612 |
| 1896—January..... | 499,262,686 | 56,629,676 | 64,387,135 | 121,016,811 |
| February..... | 445,293,591 | 55,515,941 | 63,744,061 | 119,260,002 |
| March..... | 445,912,256 | 54,792,752 | 62,970,303 | 117,763,055 |
| April..... | 454,225,656 | 53,602,362 | 62,489,507 | 116,091,869 |
| May..... | 455,876,439 | 52,717,417 | 61,356,627 | 114,074,044 |
| June..... | 456,128,483 | 52,175,998 | 59,999,805 | 112,175,803 |
| July..... | 445,293,944 | 51,999,797 | 59,663,561 | 111,663,358 |
| August..... | 463,995,969 | 53,445,881 | 59,699,467 | 113,145,348 |
| September..... | 478,771,490 | 56,513,178 | 60,228,298 | 116,741,476 |
| October..... | 516,340,979 | 58,190,802 | 61,171,736 | 119,362,538 |
| November..... | 516,729,882 | 58,493,845 | 61,233,346 | 119,727,191 |
| December..... | 517,743,229 | 58,581,819 | 62,101,986 | 120,683,805 |
| 1897—January..... | 515,468,129 | 56,361,136 | 60,889,370 | 117,250,506 |
| February..... | 516,315,696 | 55,378,762 | 60,709,595 | 116,088,357 |
| March..... | 517,125,757 | 54,507,319 | 60,246,493 | 114,753,812 |
| April..... | 517,321,596 | 53,776,448 | 60,177,704 | 113,954,152 |
| May..... | 520,221,923 | 53,007,005 | 60,306,988 | 113,314,083 |
| June..... | 519,146,675 | 52,001,202 | 59,228,540 | 111,229,742 |
| July..... | 519,074,302 | 51,655,722 | 59,131,282 | 110,787,004 |
| August..... | 521,848,563 | 53,085,664 | 58,936,292 | 112,021,956 |
| September..... | 528,098,753 | 57,145,770 | 61,176,415 | 118,322,185 |
| October..... | 539,273,953 | 60,196,778 | 63,432,929 | 123,629,707 |
| November..... | 544,494,748 | 61,280,761 | 64,829,045 | 126,109,806 |
| December..... | 547,568,360 | 61,491,073 | 65,720,308 | 127,211,381 |
| 1898—January..... | 551,584,924 | 59,478,293 | 64,955,943 | 124,434,236 |
| February..... | 553,884,882 | 59,020,904 | 64,270,811 | 123,291,715 |
| March..... | 582,129,742 | 58,562,597 | 64,618,802 | 123,181,399 |
| April..... | 617,038,510 | 58,561,008 | 64,586,273 | 123,147,281 |
| May..... | 649,571,881 | 57,596,423 | 64,042,000 | 121,638,423 |
| June..... | 660,959,880 | 57,259,791 | 64,323,747 | 121,583,538 |
| July..... | 645,246,054 | 57,293,336 | 63,994,457 | 121,287,793 |
| August..... | 630,693,166 | 57,738,313 | 64,759,523 | 122,497,836 |
| September..... | 622,649,812 | 60,788,828 | 66,587,940 | 127,376,768 |
| October..... | 649,846,727 | 63,437,255 | 68,878,952 | 132,316,207 |
| November..... | 658,986,513 | 63,980,333 | 69,997,276 | 133,977,609 |
| December..... | 667,796,579 | 65,183,553 | 70,627,818 | 135,811,371 |
| 1899—January..... | 696,987,400 | 63,429,088 | 69,083,516 | 132,512,604 |
| February..... | 702,305,269 | 63,135,375 | 69,143,844 | 132,279,219 |
| March..... | 694,855,942 | 64,536,488 | 69,496,609 | 134,033,097 |
| April..... | 701,077,442 | 64,023,325 | 69,734,194 | 133,807,519 |
| May..... | 724,282,177 | 63,434,217 | 70,044,980 | 133,479,197 |
| June..... | 702,060,459 | 63,381,751 | 70,675,682 | 134,057,433 |

No. 45.—ESTIMATED AMOUNT OF GOLD AND SILVER IN CIRCULATION AT THE END OF EACH MONTH, FROM JUNE, 1878—Continued.

| Month. | Gold coin. | Silver dollars. | Fractional silver coin. | Total silver. |
|--------------------|---------------|-----------------|-------------------------|---------------|
| 1899—July | \$700,256,384 | \$63,158,273 | \$70,527,873 | \$133,686,146 |
| August | 672,933,192 | 64,887,236 | 72,516,837 | 137,404,073 |
| September | 646,561,185 | 68,755,243 | 74,045,762 | 142,801,005 |
| October | 634,650,733 | 71,361,740 | 76,173,164 | 147,534,904 |
| November | 627,480,101 | 70,830,223 | 76,322,965 | 147,153,188 |
| December | 617,977,830 | 70,420,047 | 76,651,321 | 147,071,368 |
| 1900—January | 619,447,176 | 67,888,019 | 75,429,413 | 143,317,432 |
| February | 612,333,489 | 69,139,994 | 74,792,310 | 143,932,304 |
| March | 612,202,698 | 69,098,949 | 74,341,322 | 143,440,271 |
| April | 616,535,746 | 68,333,834 | 75,000,817 | 143,334,651 |
| May | 618,624,530 | 67,645,528 | 75,658,587 | 143,304,115 |
| June | 614,918,991 | 66,429,476 | 76,294,050 | 142,723,526 |
| July | 622,348,108 | 65,759,341 | 76,541,200 | 142,300,541 |
| August | 620,695,656 | 66,825,496 | 77,862,649 | 144,688,145 |
| September | 620,047,309 | 71,176,265 | 79,432,193 | 150,608,458 |

No. 46.—UNITED STATES NOTES, TREASURY NOTES, AND NATIONAL-BANK NOTES IN CIRCULATION AT THE END OF EACH MONTH, FROM JUNE, 1878.

| Month. | United States notes. | Treasury notes. | National-bank notes. | Total. |
|--------------------|----------------------|-----------------|----------------------|---------------|
| 1878—June | \$274,660,895 | | \$310,129,887 | \$584,790,782 |
| July | 269,575,157 | | 307,825,871 | 577,401,028 |
| August | 268,332,762 | | 309,868,704 | 578,201,466 |
| September | 273,631,676 | | 311,500,886 | 585,132,562 |
| October | 272,505,410 | | 314,750,592 | 587,256,002 |
| November | 273,025,612 | | 313,976,518 | 587,002,130 |
| December | 277,098,511 | | 314,339,398 | 591,437,909 |
| 1879—January | 275,656,485 | | 311,034,824 | 586,691,309 |
| February | 265,511,043 | | 314,803,251 | 580,314,294 |
| March | 270,851,347 | | 320,550,850 | 591,402,197 |
| April | 276,236,193 | | 320,680,770 | 596,916,963 |
| May | 269,130,574 | | 314,014,961 | 583,145,535 |
| June | 272,289,112 | | 320,675,372 | 592,964,484 |
| July | 282,889,550 | | 322,056,448 | 604,945,998 |
| August | 276,083,410 | | 324,924,058 | 601,007,468 |
| September | 298,507,762 | | 329,328,434 | 627,836,196 |
| October | 309,158,449 | | 332,923,456 | 642,081,905 |
| November | 316,707,562 | | 336,285,797 | 652,993,359 |
| December | 324,020,522 | | 338,609,534 | 662,630,056 |
| 1880—January | 322,361,454 | | 336,301,464 | 658,662,918 |
| February | 320,531,923 | | 338,998,267 | 659,530,190 |
| March | 322,600,935 | | 340,343,037 | 662,943,972 |
| April | 320,206,736 | | 338,950,535 | 659,157,271 |
| May | 315,847,996 | | 335,694,719 | 651,542,715 |
| June | 313,660,457 | | 336,800,651 | 650,461,108 |
| July | 312,581,892 | | 336,543,916 | 649,125,808 |
| August | 315,031,167 | | 339,322,041 | 654,353,208 |
| September | 319,532,403 | | 339,872,302 | 659,404,705 |
| October | 324,262,023 | | 339,182,172 | 663,444,195 |
| November | 327,106,079 | | 339,594,531 | 666,700,610 |
| December | 330,939,198 | | 339,550,004 | 670,489,202 |
| 1881—January | 327,499,400 | | 337,508,713 | 665,008,113 |
| February | 324,474,415 | | 339,097,583 | 663,571,998 |
| March | 325,342,818 | | 342,732,318 | 668,075,136 |
| April | 323,753,930 | | 346,058,838 | 669,812,768 |
| May | 319,758,711 | | 345,820,707 | 665,579,418 |
| June | 316,476,924 | | 349,320,733 | 665,797,657 |
| July | 317,056,106 | | 351,380,525 | 668,436,631 |
| August | 317,360,147 | | 353,176,365 | 670,536,512 |
| September | 319,550,884 | | 353,854,240 | 673,405,124 |
| October | 320,399,247 | | 355,123,453 | 675,522,700 |
| November | 320,279,938 | | 356,953,345 | 677,233,283 |
| December | 320,688,216 | | 356,179,777 | 676,867,993 |
| 1882—January | 317,966,622 | | 354,502,769 | 672,469,391 |
| February | 316,979,166 | | 355,611,439 | 672,590,605 |
| March | 318,309,601 | | 356,399,710 | 674,709,311 |
| April | 318,053,192 | | 354,183,680 | 672,236,872 |
| May | 314,742,326 | | 351,606,809 | 666,349,135 |
| June | 312,010,427 | | 351,275,317 | 663,285,744 |
| July | 311,711,426 | | 349,545,731 | 661,257,157 |
| August | 310,797,075 | | 352,546,988 | 663,344,063 |
| September | 314,732,858 | | 355,427,876 | 670,160,734 |
| October | 316,991,820 | | 355,409,283 | 672,401,103 |
| November | 316,089,624 | | 355,380,459 | 671,470,083 |
| December | 318,226,621 | | 355,350,769 | 673,577,390 |

No. 46.—UNITED STATES NOTES, TREASURY NOTES, AND NATIONAL-BANK NOTES
IN CIRCULATION AT THE END OF EACH MONTH; FROM JUNE, 1878—Continued.

| Month. | United States notes. | Treasury notes. | National-bank notes. | Total. |
|--------------|----------------------|-----------------|----------------------|---------------|
| 1883—January | \$313,088,779 | | \$350,824,557 | \$663,913,336 |
| February | 313,936,199 | | 353,662,570 | 667,598,769 |
| March | 316,802,455 | | 354,992,868 | 671,795,323 |
| April | 315,711,393 | | 352,203,939 | 667,915,332 |
| May | 313,209,191 | | 349,095,679 | 662,304,870 |
| June | 310,182,177 | | 347,855,146 | 658,037,323 |
| July | 309,048,370 | | 346,770,823 | 655,819,193 |
| August | 308,889,250 | | 347,887,072 | 656,776,322 |
| September | 309,486,596 | | 346,710,404 | 656,197,000 |
| October | 309,567,979 | | 345,100,240 | 654,668,219 |
| November | 306,806,372 | | 343,230,410 | 650,036,782 |
| December | 307,036,767 | | 340,993,531 | 648,030,298 |
| 1884—January | 304,524,827 | | 333,974,061 | 638,498,888 |
| February | 300,872,334 | | 333,736,000 | 634,608,384 |
| March | 300,776,364 | | 336,173,139 | 636,949,503 |
| April | 300,915,183 | | 332,266,201 | 633,181,384 |
| May | 307,949,175 | | 332,484,730 | 640,433,905 |
| June | 306,497,214 | | 329,882,621 | 636,379,835 |
| July | 303,953,026 | | 326,536,019 | 630,489,045 |
| August | 305,837,462 | | 324,517,896 | 630,355,358 |
| September | 310,156,143 | | 323,964,981 | 634,121,124 |
| October | 312,738,844 | | 322,836,117 | 635,574,961 |
| November | 314,480,333 | | 320,254,849 | 634,735,182 |
| December | 310,181,441 | | 318,062,338 | 628,243,779 |
| 1885—January | 302,722,547 | | 312,169,259 | 614,891,806 |
| February | 297,754,194 | | 313,861,979 | 611,616,173 |
| March | 299,997,728 | | 313,584,455 | 613,582,183 |
| April | 299,815,326 | | 311,295,144 | 611,110,470 |
| May | 296,263,907 | | 307,183,159 | 603,447,066 |
| June | 301,633,637 | | 306,911,370 | 608,545,007 |
| July | 298,262,019 | | 307,297,711 | 605,559,730 |
| August | 291,022,360 | | 307,875,599 | 598,897,959 |
| September | 295,551,684 | | 310,151,714 | 605,703,398 |
| October | 300,985,675 | | 309,840,846 | 610,826,521 |
| November | 303,390,373 | | 310,973,491 | 614,363,864 |
| December | 304,949,816 | | 311,164,536 | 616,114,352 |
| 1886—January | 298,790,627 | | 307,049,105 | 605,839,732 |
| February | 299,483,724 | | 309,039,918 | 608,523,642 |
| March | 304,466,531 | | 311,758,186 | 616,224,717 |
| April | 309,077,242 | | 309,430,872 | 618,508,114 |
| May | 306,436,918 | | 306,206,015 | 612,642,933 |
| June | 305,582,699 | | 304,476,475 | 610,059,174 |
| July | 305,636,874 | | 302,446,129 | 608,083,003 |
| August | 299,906,369 | | 301,371,095 | 601,277,464 |
| September | 302,456,935 | | 300,995,048 | 603,451,983 |
| October | 308,573,711 | | 298,116,544 | 606,690,255 |
| November | 310,107,628 | | 296,622,243 | 606,730,071 |
| December | 317,001,690 | | 293,559,737 | 610,561,427 |
| 1887—January | 313,677,334 | | 288,176,405 | 601,853,739 |
| February | 312,811,814 | | 285,792,236 | 598,604,050 |
| March | 318,386,078 | | 284,392,226 | 602,778,304 |
| April | 318,105,542 | | 281,312,658 | 599,418,200 |
| May | 315,923,640 | | 278,055,162 | 593,978,802 |
| June | 317,897,219 | | 276,554,488 | 594,451,707 |
| July | 318,587,276 | | 273,146,207 | 591,733,483 |
| August | 318,393,477 | | 270,774,103 | 589,167,580 |
| September | 322,535,804 | | 269,782,937 | 592,318,741 |
| October | 324,204,949 | | 267,757,278 | 591,962,227 |
| November | 323,527,796 | | 266,558,514 | 590,086,310 |
| December | 324,271,591 | | 263,444,420 | 587,716,011 |
| 1888—January | 318,020,547 | | 257,920,431 | 575,940,978 |
| February | 313,198,929 | | 256,097,116 | 569,296,045 |
| March | 313,595,393 | | 254,673,417 | 568,268,810 |
| April | 307,634,402 | | 252,484,307 | 560,118,709 |
| May | 300,522,816 | | 248,878,462 | 549,401,278 |
| June | 294,292,812 | | 245,149,720 | 539,442,532 |
| July | 291,650,276 | | 241,234,901 | 532,885,177 |
| August | 290,455,623 | | 238,466,870 | 528,922,493 |
| September | 293,322,053 | | 237,505,695 | 530,827,748 |
| October | 298,287,696 | | 235,090,263 | 533,377,959 |
| November | 300,118,060 | | 232,945,416 | 533,063,476 |
| December | 305,555,156 | | 229,486,146 | 535,041,302 |
| 1889—January | 303,319,518 | | 223,602,595 | 526,922,113 |
| February | 301,460,505 | | 220,815,013 | 522,275,518 |
| March | 307,179,785 | | 217,974,354 | 525,154,139 |
| April | 308,330,879 | | 214,819,583 | 523,150,462 |
| May | 302,740,629 | | 210,583,650 | 513,324,279 |
| June | 300,344,931 | | 207,039,352 | 507,384,283 |
| July | 298,741,650 | | 204,361,154 | 503,102,804 |
| August | 297,810,081 | | 201,172,710 | 498,982,791 |

No. 46.—UNITED STATES NOTES, TREASURY NOTES, AND NATIONAL-BANK NOTES
IN CIRCULATION AT THE END OF EACH MONTH, FROM JUNE, 1878—Continued.

| Month. | United States notes. | Treasury notes. | National-bank notes. | Total. |
|----------------|----------------------|-----------------|----------------------|---------------|
| 1889—September | \$310,235,758 | | \$199,684,081 | \$509,919,839 |
| October | 316,867,515 | | 196,714,410 | 513,581,925 |
| November | 321,721,994 | | 195,294,604 | 517,016,658 |
| December | 331,007,091 | | 192,587,030 | 523,594,121 |
| 1890—January | 327,444,792 | | 188,274,459 | 515,719,251 |
| February | 326,857,151 | | 187,661,139 | 514,518,290 |
| March | 332,101,359 | | 186,337,406 | 518,438,765 |
| April | 330,676,605 | | 185,322,364 | 515,998,969 |
| May | 326,933,217 | | 183,072,228 | 510,005,445 |
| June | 323,046,826 | | 181,336,823 | 504,443,649 |
| July | 322,697,604 | | 179,487,509 | 502,185,113 |
| August | 327,287,306 | \$1,375,900 | 178,071,525 | 506,734,731 |
| September | 333,915,726 | 7,106,500 | 176,982,404 | 518,004,630 |
| October | 334,417,753 | 11,467,351 | 175,947,795 | 521,832,899 |
| November | 335,575,296 | 17,219,656 | 174,912,067 | 527,707,019 |
| December | 336,675,385 | 21,896,783 | 173,738,584 | 532,310,752 |
| 1891—January | 328,325,508 | 25,101,706 | 168,983,398 | 522,410,612 |
| February | 328,004,851 | 28,871,279 | 168,452,386 | 525,328,516 |
| March | 334,030,198 | 33,921,973 | 168,119,827 | 536,071,998 |
| April | 332,184,618 | 37,020,254 | 166,171,886 | 535,376,758 |
| May | 327,318,746 | 38,112,280 | 163,661,349 | 529,092,375 |
| June | 323,714,272 | 40,463,165 | 161,922,040 | 526,099,477 |
| July | 319,892,564 | 43,684,078 | 162,241,992 | 525,818,634 |
| August | 317,696,436 | 45,748,350 | 164,312,057 | 527,756,843 |
| September | 326,731,201 | 57,205,228 | 166,090,066 | 550,026,495 |
| October | 332,553,989 | 66,473,484 | 166,445,763 | 565,473,236 |
| November | 333,364,309 | 70,983,286 | 168,151,853 | 572,499,448 |
| December | 333,767,351 | 75,296,057 | 168,427,433 | 577,490,841 |
| 1892—January | 330,097,313 | 76,038,319 | 167,176,607 | 573,312,239 |
| February | 322,131,688 | 75,718,553 | 167,829,448 | 565,679,689 |
| March | 323,904,962 | 77,605,410 | 168,644,955 | 570,155,327 |
| April | 324,785,861 | 81,501,770 | 168,067,089 | 574,354,720 |
| May | 318,453,302 | 87,068,672 | 167,427,965 | 572,949,939 |
| June | 311,814,840 | 98,051,657 | 167,306,957 | 577,173,454 |
| July | 311,852,278 | 101,756,301 | 166,595,935 | 580,204,514 |
| August | 317,548,420 | 104,114,086 | 166,033,118 | 587,695,624 |
| September | 322,603,158 | 107,001,850 | 165,085,108 | 594,690,116 |
| October | 332,080,234 | 114,567,423 | 165,224,137 | 611,871,794 |
| November | 333,772,877 | 118,877,559 | 167,786,384 | 620,436,820 |
| December | 330,935,540 | 122,039,656 | 168,361,365 | 621,334,561 |
| 1893—January | 319,694,138 | 123,927,346 | 166,623,083 | 610,244,567 |
| February | 314,174,742 | 126,447,613 | 169,844,260 | 610,466,615 |
| March | 316,793,314 | 128,956,781 | 172,267,433 | 618,017,528 |
| April | 319,807,117 | 128,779,103 | 171,770,315 | 620,356,535 |
| May | 319,022,323 | 132,505,183 | 171,920,799 | 623,448,305 |
| June | 320,875,683 | 140,661,694 | 174,731,139 | 636,268,516 |
| July | 324,394,404 | 143,774,138 | 180,134,997 | 648,303,539 |
| August | 331,638,060 | 145,420,209 | 195,822,781 | 672,881,050 |
| September | 332,228,906 | 148,824,190 | 200,875,098 | 681,928,203 |
| October | 321,892,028 | 150,818,582 | 197,745,227 | 670,455,837 |
| November | 311,268,672 | 150,770,406 | 196,139,558 | 658,178,636 |
| December | 302,541,814 | 151,965,267 | 196,181,216 | 650,688,297 |
| 1894—January | 299,378,826 | 150,755,402 | 193,335,220 | 643,469,448 |
| February | 293,610,528 | 141,038,766 | 194,839,041 | 629,488,335 |
| March | 290,591,856 | 141,316,855 | 197,116,886 | 629,025,097 |
| April | 284,443,688 | 141,026,114 | 199,082,593 | 624,552,395 |
| May | 270,590,089 | 140,074,690 | 199,724,021 | 610,388,800 |
| June | 268,772,371 | 134,862,009 | 200,754,351 | 604,388,731 |
| July | 264,564,225 | 129,918,527 | 202,643,601 | 597,126,353 |
| August | 263,775,103 | 124,552,440 | 202,025,053 | 590,352,596 |
| September | 267,283,481 | 121,495,374 | 202,546,710 | 591,325,565 |
| October | 280,474,705 | 122,715,396 | 202,594,902 | 605,785,003 |
| November | 276,910,489 | 124,574,906 | 202,517,054 | 604,002,449 |
| December | 264,761,858 | 122,453,781 | 201,845,738 | 589,061,377 |
| 1895—January | 256,999,343 | 117,180,225 | 198,964,396 | 573,143,964 |
| February | 261,988,258 | 114,249,700 | 199,889,358 | 576,127,316 |
| March | 256,935,759 | 121,457,600 | 203,091,318 | 581,484,677 |
| April | 267,393,905 | 121,840,500 | 204,760,225 | 593,994,630 |
| May | 266,938,032 | 117,954,807 | 206,579,490 | 591,472,329 |
| June | 265,109,456 | 115,978,708 | 207,047,546 | 588,185,710 |
| July | 271,349,327 | 114,004,381 | 205,729,557 | 591,083,265 |
| August | 247,536,753 | 109,436,602 | 204,738,609 | 561,712,024 |
| September | 240,364,416 | 107,035,426 | 206,833,159 | 554,233,001 |
| October | 238,986,280 | 114,526,669 | 207,364,028 | 560,876,977 |
| November | 234,912,497 | 115,260,322 | 207,568,852 | 557,741,671 |
| December | 230,855,873 | 115,726,769 | 206,653,836 | 553,236,478 |
| 1896—January | 245,745,840 | 110,221,185 | 203,086,897 | 559,053,922 |
| February | 240,458,573 | 106,074,550 | 208,551,379 | 555,084,502 |
| March | 232,288,482 | 103,728,966 | 214,205,029 | 550,222,477 |
| April | 237,349,381 | 100,921,025 | 216,602,179 | 554,872,585 |

No. 46.—UNITED STATES NOTES, TREASURY NOTES, AND NATIONAL-BANK NOTES IN CIRCULATION AT THE END OF EACH MONTH, FROM JUNE, 1878—Continued.

| Month. | United States notes. | Treasury notes. | National-bank notes. | Total. |
|-------------------|----------------------|-----------------|----------------------|---------------|
| 1896—May..... | \$225,562,755 | \$98,080,506 | \$215,285,550 | \$538,928,811 |
| June..... | 225,451,358 | 95,217,361 | 215,331,927 | 536,000,646 |
| July..... | 237,410,538 | 93,948,532 | 214,096,620 | 545,455,690 |
| August..... | 231,964,734 | 91,262,524 | 215,798,526 | 539,025,784 |
| September..... | 249,547,300 | 88,964,047 | 220,804,863 | 559,316,210 |
| October..... | 256,950,326 | 83,959,764 | 222,002,576 | 562,912,666 |
| November..... | 274,705,483 | 80,147,901 | 222,335,419 | 577,188,803 |
| December..... | 261,367,758 | 84,171,221 | 221,384,148 | 566,923,127 |
| 1897—January..... | 268,486,236 | 82,733,382 | 217,766,273 | 568,985,891 |
| February..... | 260,734,616 | 85,546,621 | 219,230,343 | 565,511,580 |
| March..... | 248,513,640 | 90,244,810 | 222,420,183 | 561,178,633 |
| April..... | 247,738,136 | 92,253,627 | 224,211,934 | 564,203,697 |
| May..... | 248,848,703 | 86,641,406 | 224,766,143 | 560,256,252 |
| June..... | 248,583,578 | 83,905,197 | 226,410,767 | 558,899,542 |
| July..... | 252,389,952 | 81,563,887 | 225,155,465 | 559,109,304 |
| August..... | 254,432,314 | 83,145,312 | 226,075,827 | 563,653,453 |
| September..... | 251,795,544 | 89,816,063 | 226,464,135 | 568,075,742 |
| October..... | 258,996,998 | 101,759,955 | 225,134,263 | 585,891,216 |
| November..... | 262,183,000 | 104,676,398 | 224,956,210 | 591,815,608 |
| December..... | 262,480,927 | 103,443,936 | 223,827,755 | 589,752,618 |
| 1898—January..... | 273,722,410 | 100,797,666 | 220,366,293 | 594,886,369 |
| February..... | 264,164,186 | 98,464,430 | 221,413,230 | 584,041,846 |
| March..... | 267,305,587 | 99,709,432 | 221,742,888 | 588,757,407 |
| April..... | 288,048,318 | 99,588,970 | 223,384,790 | 611,022,078 |
| May..... | 290,202,987 | 100,226,855 | 224,609,636 | 615,039,478 |
| June..... | 286,572,329 | 98,665,580 | 223,129,703 | 608,367,612 |
| July..... | 278,084,187 | 95,735,553 | 222,056,642 | 595,876,382 |
| August..... | 272,395,581 | 94,920,654 | 222,845,926 | 590,162,161 |
| September..... | 291,660,165 | 96,704,283 | 231,750,720 | 620,115,168 |
| October..... | 306,301,620 | 96,569,780 | 234,969,964 | 637,841,364 |
| November..... | 311,736,046 | 95,781,482 | 238,109,059 | 645,626,587 |
| December..... | 312,415,738 | 94,942,741 | 238,337,729 | 645,696,208 |
| 1899—January..... | 309,643,158 | 93,993,753 | 237,576,019 | 641,212,930 |
| February..... | 308,305,398 | 94,204,459 | 239,275,723 | 641,785,580 |
| March..... | 310,519,117 | 94,075,701 | 240,261,430 | 644,856,248 |
| April..... | 312,057,405 | 93,559,041 | 238,877,207 | 644,493,653 |
| May..... | 311,095,424 | 93,101,782 | 238,117,598 | 642,314,804 |
| June..... | 310,547,349 | 92,605,792 | 237,832,594 | 640,985,735 |
| July..... | 311,329,994 | 92,158,536 | 238,048,960 | 641,537,490 |
| August..... | 310,130,421 | 91,650,632 | 238,521,489 | 640,302,542 |
| September..... | 314,954,600 | 89,957,175 | 239,731,781 | 644,643,556 |
| October..... | 317,264,666 | 88,893,894 | 239,067,193 | 645,225,753 |
| November..... | 317,811,976 | 87,441,680 | 239,835,786 | 645,089,442 |
| December..... | 318,269,365 | 86,934,351 | 242,001,643 | 647,205,359 |
| 1900—January..... | 317,500,312 | 86,016,740 | 240,855,761 | 644,402,813 |
| February..... | 318,341,366 | 85,945,227 | 245,739,581 | 650,026,174 |
| March..... | 322,602,644 | 84,650,959 | 267,157,624 | 674,410,327 |
| April..... | 326,832,448 | 81,791,059 | 280,050,340 | 688,673,847 |
| May..... | 322,752,949 | 78,636,759 | 294,057,570 | 695,447,278 |
| June..... | 316,614,114 | 75,247,497 | 300,161,552 | 692,023,163 |
| July..... | 317,910,951 | 73,855,940 | 311,097,165 | 701,864,056 |
| August..... | 317,956,971 | 69,890,651 | 314,627,523 | 702,475,145 |
| September..... | 324,506,314 | 67,600,188 | 319,336,630 | 711,443,132 |

No. 47.—GOLD CERTIFICATES, SILVER CERTIFICATES, AND CURRENCY CERTIFICATES IN CIRCULATION AT THE END OF EACH MONTH, FROM JUNE, 1878.

| Month. | Gold certificates. | Silver certificates. | Currency certificates. | Total. |
|-------------------|--------------------|----------------------|------------------------|--------------|
| 1878—June..... | \$24,897,680 | \$7,080 | \$46,245,000 | \$71,149,760 |
| July..... | 23,852,980 | 959,690 | 51,120,000 | 75,932,670 |
| August..... | 17,222,180 | 1,709,280 | 47,815,000 | 66,746,460 |
| September..... | 23,433,680 | 711,600 | 39,545,000 | 63,690,280 |
| October..... | 22,906,480 | 68,790 | 35,660,000 | 58,635,270 |
| November..... | 24,117,780 | 366,060 | 35,070,000 | 59,553,840 |
| December..... | 21,189,280 | 413,360 | 33,190,000 | 54,792,640 |
| 1879—January..... | 17,082,680 | 400,340 | 40,445,000 | 57,928,020 |
| February..... | 16,379,280 | 331,860 | 36,675,000 | 53,386,140 |
| March..... | 16,253,960 | 251,700 | 25,145,000 | 41,650,660 |
| April..... | 15,710,460 | 197,680 | 30,905,000 | 46,813,140 |
| May..... | 15,380,120 | 444,140 | 25,880,000 | 41,704,260 |
| June..... | 15,279,820 | 414,480 | 29,355,000 | 45,049,300 |
| July..... | 15,196,900 | 771,170 | 40,250,000 | 56,218,070 |
| August..... | 15,008,700 | 1,304,890 | 34,375,000 | 50,688,590 |
| September..... | 14,843,200 | 1,176,720 | 29,240,000 | 45,259,920 |

No. 47.—GOLD CERTIFICATES, SILVER CERTIFICATES, AND CURRENCY CERTIFICATES IN CIRCULATION AT THE END OF EACH MONTH, FROM JUNE, 1878—Cont'd.

| Month | Gold certificates. | Silver certificates. | Currency certificates. | Total. |
|--------------|--------------------|----------------------|------------------------|--------------|
| 1879—October | \$14,377,600 | \$1,604,371 | \$20,195,000 | \$36,176,971 |
| November | 13,195,460 | 1,894,722 | 13,585,000 | 28,675,182 |
| December | 11,596,140 | 3,824,252 | 10,090,000 | 25,510,392 |
| 1880—January | 10,350,000 | 3,989,454 | 12,685,000 | 27,024,454 |
| February | 9,755,300 | 4,572,606 | 11,095,000 | 25,422,906 |
| March | 8,244,000 | 6,017,006 | 8,320,000 | 22,581,006 |
| April | 8,056,800 | 6,615,396 | 8,985,000 | 23,657,166 |
| May | 8,010,300 | 6,051,539 | 12,650,000 | 26,711,839 |
| June | 7,963,900 | 5,789,569 | 14,235,000 | 27,988,469 |
| July | 7,852,000 | 6,930,959 | 15,075,000 | 29,857,959 |
| August | 7,661,100 | 7,619,219 | 11,205,000 | 26,485,319 |
| September | 7,480,100 | 12,203,191 | 9,885,000 | 29,568,291 |
| October | 7,447,700 | 19,780,241 | 8,625,000 | 35,852,941 |
| November | 7,381,380 | 26,504,986 | 8,450,000 | 42,336,366 |
| December | 6,528,380 | 36,127,711 | 6,980,000 | 49,636,091 |
| 1881—January | 6,491,400 | 36,814,637 | 8,630,000 | 51,936,037 |
| February | 6,229,400 | 37,027,797 | 7,640,000 | 50,897,197 |
| March | 6,028,900 | 39,445,815 | 6,565,000 | 52,039,715 |
| April | 5,961,200 | 39,157,932 | 8,255,000 | 53,374,132 |
| May | 5,876,280 | 38,784,540 | 10,860,000 | 55,520,820 |
| June | 5,759,520 | 39,110,729 | 11,650,000 | 56,520,249 |
| July | 5,748,120 | 40,802,892 | 10,525,000 | 57,076,012 |
| August | 5,397,120 | 46,061,878 | 9,450,000 | 60,908,998 |
| September | 5,239,320 | 52,590,180 | 8,105,000 | 65,934,500 |
| October | 5,204,220 | 58,838,770 | 8,275,000 | 72,317,990 |
| November | 5,199,620 | 59,573,950 | 8,990,000 | 73,763,570 |
| December | 5,188,120 | 62,315,320 | 9,540,000 | 77,043,440 |
| 1882—January | 5,180,220 | 61,537,540 | 11,330,000 | 78,047,760 |
| February | 5,172,320 | 60,125,010 | 11,445,000 | 76,742,330 |
| March | 5,166,920 | 59,423,440 | 10,925,000 | 75,515,360 |
| April | 5,071,120 | 58,908,570 | 10,990,000 | 74,969,690 |
| May | 5,052,920 | 57,227,060 | 12,065,000 | 74,344,980 |
| June | 5,029,020 | 54,506,090 | 13,245,000 | 72,780,110 |
| July | 5,016,440 | 54,757,720 | 12,220,000 | 71,994,160 |
| August | 4,992,040 | 57,739,880 | 11,815,000 | 74,546,920 |
| September | 4,907,440 | 63,204,780 | 10,540,000 | 78,652,220 |
| October | 11,370,270 | 65,620,450 | 9,835,000 | 86,825,720 |
| November | 19,458,270 | 67,342,690 | 9,835,000 | 96,635,960 |
| December | 39,514,810 | 68,443,660 | 9,575,000 | 117,533,470 |
| 1883—January | 47,669,640 | 68,438,820 | 12,430,000 | 128,538,460 |
| February | 42,554,470 | 68,027,420 | 11,130,000 | 121,711,890 |
| March | 43,444,510 | 70,759,991 | 9,465,000 | 123,669,501 |
| April | 48,398,200 | 71,884,071 | 10,050,000 | 130,332,271 |
| May | 59,591,940 | 71,727,391 | 11,790,391 | 143,109,331 |
| June | 59,807,370 | 72,620,686 | 13,060,000 | 145,488,056 |
| July | 60,068,600 | 73,728,681 | 12,885,000 | 146,682,281 |
| August | 54,547,540 | 75,375,161 | 12,055,000 | 141,977,701 |
| September | 55,014,940 | 78,921,961 | 11,870,000 | 145,806,901 |
| October | 52,076,180 | 85,334,381 | 12,545,000 | 149,955,561 |
| November | 58,897,620 | 87,976,201 | 14,365,201 | 161,238,821 |
| December | 63,585,140 | 96,717,721 | 14,480,000 | 174,782,861 |
| 1884—January | 77,462,620 | 96,958,031 | 16,835,000 | 191,255,651 |
| February | 77,843,430 | 96,247,721 | 18,125,000 | 192,216,151 |
| March | 68,812,150 | 95,919,576 | 14,955,000 | 179,686,726 |
| April | 56,700,805 | 95,497,981 | 14,920,000 | 167,118,786 |
| May | 59,125,480 | 97,363,471 | 11,030,000 | 167,518,951 |
| June | 71,146,640 | 96,427,011 | 12,190,000 | 179,763,651 |
| July | 91,491,490 | 95,138,361 | 13,165,000 | 199,794,851 |
| August | 92,017,940 | 94,228,691 | 14,270,000 | 200,516,631 |
| September | 87,389,660 | 96,491,251 | 15,630,000 | 199,510,911 |
| October | 87,865,570 | 100,741,561 | 17,770,000 | 206,377,131 |
| November | 93,374,290 | 104,988,531 | 22,575,000 | 220,937,821 |
| December | 93,287,420 | 114,865,911 | 24,760,000 | 232,913,331 |
| 1885—January | 111,980,380 | 113,858,811 | 30,085,000 | 255,924,191 |
| February | 112,683,290 | 111,467,951 | 30,200,000 | 254,351,241 |
| March | 115,647,540 | 112,500,226 | 26,210,000 | 254,357,766 |
| April | 125,234,800 | 109,443,946 | 25,400,000 | 260,078,746 |
| May | 128,553,010 | 105,085,186 | 26,925,000 | 260,563,196 |
| June | 126,729,730 | 101,530,946 | 29,535,000 | 257,845,676 |
| July | 123,289,000 | 98,872,106 | 31,420,000 | 253,581,106 |
| August | 123,886,490 | 96,079,296 | 30,865,000 | 250,829,786 |
| September | 118,137,790 | 93,656,716 | 23,185,000 | 234,979,506 |
| October | 109,020,760 | 93,146,772 | 18,145,000 | 220,312,532 |
| November | 105,554,092 | 92,702,642 | 17,555,000 | 215,811,734 |
| December | 105,359,601 | 93,179,465 | 13,790,000 | 212,329,066 |
| 1886—January | 115,284,951 | 89,761,609 | 14,590,000 | 219,636,560 |
| February | 105,637,050 | 88,390,816 | 14,920,000 | 208,947,866 |
| March | 90,775,643 | 90,122,421 | 11,925,000 | 192,823,064 |
| April | 84,715,225 | 90,733,141 | 11,515,000 | 186,963,366 |

No. 47.—GOLD CERTIFICATES, SILVER CERTIFICATES, AND CURRENCY CERTIFICATES IN CIRCULATION AT THE END OF EACH MONTH, FROM JUNE, 1878—Cont'd.

| Month. | Gold certificates. | Silver certificates. | Currency certificates. | Total. |
|--------------------|--------------------|----------------------|------------------------|---------------|
| 1886—May | \$80,120,025 | \$89,184,129 | \$13,955,000 | \$183,259,154 |
| June | 76,044,375 | 88,116,225 | 18,250,000 | 182,410,600 |
| July | 74,718,517 | 87,564,044 | 19,105,000 | 181,387,561 |
| August | 77,698,347 | 89,021,760 | 11,195,000 | 177,915,107 |
| September | 84,691,807 | 95,387,112 | 7,705,000 | 187,783,919 |
| October | 88,294,969 | 100,306,800 | 7,140,000 | 195,741,769 |
| November | 90,520,633 | 105,519,817 | 7,025,000 | 203,065,450 |
| December | 97,215,605 | 117,246,670 | 6,510,000 | 220,972,275 |
| 1887—January | 105,665,107 | 118,315,714 | 8,720,000 | 232,700,821 |
| February | 99,958,365 | 121,130,755 | 8,180,000 | 229,269,120 |
| March | 94,046,015 | 131,930,489 | 7,135,000 | 233,111,504 |
| April | 94,434,485 | 137,740,430 | 8,350,000 | 240,524,915 |
| May | 90,960,977 | 139,143,328 | 8,990,000 | 239,094,305 |
| June | 91,225,437 | 142,118,017 | 8,770,000 | 242,113,454 |
| July | 94,990,087 | 144,166,141 | 8,460,000 | 247,616,228 |
| August | 88,765,340 | 147,876,385 | 7,130,000 | 243,771,725 |
| September | 97,984,683 | 154,354,826 | 6,535,000 | 258,874,509 |
| October | 99,634,773 | 160,713,957 | 7,215,000 | 267,613,730 |
| November | 90,780,753 | 168,149,274 | 6,835,000 | 265,765,027 |
| December | 96,734,057 | 176,855,423 | 6,985,000 | 280,574,480 |
| 1888—January | 104,853,971 | 179,321,053 | 10,645,000 | 294,820,024 |
| February | 96,697,913 | 184,452,659 | 11,215,000 | 292,365,572 |
| March | 91,953,949 | 191,526,445 | 8,915,000 | 292,395,394 |
| April | 99,561,293 | 194,426,932 | 10,555,000 | 304,543,225 |
| May | 109,581,730 | 196,645,405 | 12,230,000 | 318,457,135 |
| June | 119,887,370 | 200,387,376 | 14,415,000 | 334,689,746 |
| July | 131,959,112 | 203,680,679 | 15,205,000 | 350,844,791 |
| August | 124,750,394 | 209,658,966 | 14,645,000 | 349,054,360 |
| September | 134,838,190 | 218,561,601 | 12,730,000 | 366,129,791 |
| October | 140,613,658 | 229,783,152 | 11,580,000 | 381,976,810 |
| November | 129,264,228 | 237,415,789 | 11,360,000 | 378,040,017 |
| December | 120,888,448 | 246,219,999 | 10,250,000 | 377,358,447 |
| 1889—January | 130,986,592 | 245,337,433 | 13,915,000 | 390,239,030 |
| February | 130,210,717 | 246,628,958 | 15,920,000 | 392,759,670 |
| March | 128,826,517 | 251,263,679 | 14,450,000 | 394,540,196 |
| April | 136,614,789 | 254,939,203 | 14,580,000 | 406,133,992 |
| May | 129,044,662 | 255,537,810 | 16,150,000 | 400,732,472 |
| June | 116,792,759 | 257,102,445 | 16,735,000 | 390,630,204 |
| July | 118,541,409 | 259,557,125 | 17,575,000 | 395,673,534 |
| August | 123,393,519 | 268,580,626 | 16,545,000 | 408,519,145 |
| September | 116,675,349 | 276,619,715 | 15,275,000 | 408,570,064 |
| October | 120,937,229 | 277,319,944 | 12,510,000 | 410,767,173 |
| November | 123,483,119 | 276,794,386 | 10,140,000 | 410,417,505 |
| December | 122,985,889 | 282,949,073 | 9,000,000 | 414,934,962 |
| 1890—January | 138,657,169 | 281,331,771 | 11,630,000 | 431,618,940 |
| February | 130,604,804 | 284,176,262 | 10,230,000 | 425,011,066 |
| March | 134,938,079 | 290,605,562 | 7,660,000 | 433,203,641 |
| April | 134,642,839 | 292,923,848 | 8,795,000 | 436,361,187 |
| May | 130,738,399 | 294,656,083 | 9,855,000 | 435,299,482 |
| June | 131,380,019 | 297,210,043 | 11,830,000 | 440,420,062 |
| July | 132,444,749 | 298,748,913 | 11,820,000 | 443,013,662 |
| August | 124,382,539 | 308,471,210 | 8,820,000 | 436,673,749 |
| September | 158,104,739 | 309,321,207 | 6,990,000 | 474,415,946 |
| October | 138,173,979 | 308,206,177 | 6,910,000 | 453,290,156 |
| November | 131,316,499 | 308,576,499 | 6,270,000 | 446,162,998 |
| December | 144,047,279 | 308,289,466 | 6,810,000 | 459,146,742 |
| 1891—January | 155,839,449 | 303,844,083 | 11,360,000 | 471,043,535 |
| February | 147,119,129 | 303,822,259 | 12,270,000 | 463,211,388 |
| March | 144,317,069 | 309,632,535 | 11,145,000 | 465,094,604 |
| April | 138,890,799 | 312,933,440 | 14,000,000 | 465,824,239 |
| May | 122,124,339 | 310,541,378 | 17,750,000 | 450,415,717 |
| June | 120,850,399 | 307,364,148 | 21,365,000 | 449,579,547 |
| July | 115,715,389 | 307,291,114 | 27,265,000 | 450,271,503 |
| August | 108,273,079 | 317,588,321 | 28,455,000 | 454,316,400 |
| September | 112,451,569 | 322,016,487 | 17,845,000 | 452,313,056 |
| October | 136,100,319 | 321,142,642 | 10,765,000 | 468,007,961 |
| November | 142,649,969 | 320,873,610 | 9,765,000 | 473,288,579 |
| December | 148,106,119 | 320,817,568 | 9,265,000 | 478,188,687 |
| 1892—January | 163,178,959 | 320,138,307 | 16,760,000 | 500,077,266 |
| February | 160,001,279 | 325,141,186 | 29,350,000 | 514,492,465 |
| March | 154,329,229 | 325,683,149 | 29,840,000 | 509,852,378 |
| April | 153,713,699 | 327,289,896 | 30,210,000 | 511,213,595 |
| May | 157,295,209 | 327,290,165 | 33,730,000 | 518,315,374 |
| June | 141,235,339 | 326,880,803 | 29,830,000 | 497,946,142 |
| July | 136,861,829 | 327,336,823 | 26,720,000 | 490,918,652 |
| August | 128,887,379 | 328,289,145 | 22,210,000 | 478,886,524 |
| September | 121,210,309 | 326,849,827 | 17,290,000 | 465,350,226 |
| October | 120,255,349 | 324,552,532 | 10,550,000 | 455,357,881 |
| November | 123,188,809 | 323,464,833 | 8,230,000 | 454,883,642 |
| December | 117,093,139 | 322,035,011 | 7,100,000 | 446,228,150 |

No. 47.—GOLD CERTIFICATES, SILVER CERTIFICATES, AND CURRENCY CERTIFICATES IN CIRCULATION AT THE END OF EACH MONTH, FROM JUNE, 1878—Cont'd.

| Month. | Gold certificates. | Silver certificates. | Currency certificates. | Total. |
|--------------|--------------------|----------------------|------------------------|---------------|
| 893—January | \$120,645,819 | \$323,192,660 | \$14,450,000 | \$458,288,479 |
| February | 114,388,729 | 321,279,132 | 19,250,000 | 454,917,861 |
| March | 111,485,009 | 322,958,953 | 16,670,000 | 451,113,962 |
| April | 105,272,029 | 321,707,726 | 15,840,000 | 442,819,755 |
| May | 101,469,969 | 322,115,592 | 16,955,000 | 440,540,561 |
| June | 92,970,019 | 326,489,165 | 11,935,000 | 431,394,184 |
| July | 87,611,029 | 330,188,390 | 7,855,000 | 425,654,419 |
| August | 80,414,049 | 326,206,336 | 5,605,000 | 412,225,385 |
| September | 79,627,599 | 324,955,134 | 8,200,000 | 412,782,733 |
| October | 78,889,309 | 325,717,232 | 22,325,000 | 426,931,541 |
| November | 78,163,079 | 328,421,997 | 33,205,000 | 439,790,076 |
| December | 77,412,179 | 329,545,650 | 39,045,000 | 446,002,829 |
| 1894—January | 77,015,419 | 330,161,308 | 44,935,000 | 452,111,727 |
| February | 70,935,729 | 331,119,247 | 47,805,000 | 449,859,976 |
| March | 70,306,909 | 329,447,264 | 52,720,000 | 452,474,173 |
| April | 69,990,449 | 330,305,980 | 57,270,000 | 457,566,429 |
| May | 69,374,549 | 329,959,959 | 59,250,000 | 458,584,508 |
| June | 66,344,409 | 327,094,381 | 58,935,000 | 452,373,790 |
| July | 65,947,229 | 324,491,738 | 61,695,000 | 452,133,967 |
| August | 65,668,969 | 325,217,977 | 58,065,000 | 448,951,946 |
| September | 64,790,439 | 330,520,719 | 55,755,000 | 451,066,158 |
| October | 64,252,069 | 331,143,301 | 54,045,000 | 449,440,370 |
| November | 58,925,899 | 332,317,084 | 57,135,000 | 448,377,983 |
| December | 53,361,909 | 331,077,784 | 47,005,000 | 431,444,693 |
| 1895—January | 52,647,809 | 326,467,272 | 37,625,000 | 416,740,081 |
| February | 51,507,769 | 325,816,415 | 36,925,000 | 414,249,184 |
| March | 48,843,189 | 323,746,756 | 36,825,000 | 409,414,945 |
| April | 48,751,009 | 323,215,271 | 37,295,000 | 409,261,280 |
| May | 48,539,569 | 321,553,171 | 48,245,000 | 418,337,740 |
| June | 48,381,569 | 319,731,752 | 55,405,000 | 423,518,321 |
| July | 48,117,579 | 320,355,118 | 56,920,000 | 425,392,697 |
| August | 49,081,089 | 323,772,261 | 76,555,000 | 449,408,350 |
| September | 50,645,539 | 330,434,837 | 63,840,000 | 444,920,376 |
| October | 50,417,659 | 335,456,236 | 56,740,000 | 440,613,895 |
| November | 50,233,979 | 335,855,893 | 45,935,000 | 432,024,872 |
| December | 49,930,439 | 336,076,648 | 31,605,000 | 417,618,087 |
| 1896—January | 49,847,849 | 331,614,339 | 28,925,000 | 410,387,188 |
| February | 43,733,019 | 332,545,943 | 32,825,000 | 409,103,962 |
| March | 43,239,249 | 337,032,426 | 34,460,000 | 414,731,675 |
| April | 43,052,559 | 338,834,413 | 32,930,000 | 414,816,972 |
| May | 42,961,909 | 336,313,080 | 33,430,000 | 412,704,989 |
| June | 42,320,759 | 331,259,509 | 31,840,000 | 405,420,268 |
| July | 39,293,479 | 331,656,671 | 41,540,000 | 412,490,150 |
| August | 38,867,639 | 345,739,894 | 38,395,000 | 423,002,533 |
| September | 38,736,639 | 354,431,474 | 34,305,000 | 427,473,113 |
| October | 38,197,309 | 357,777,122 | 32,465,000 | 428,439,431 |
| November | 38,016,749 | 356,312,121 | 38,470,000 | 432,798,870 |
| December | 37,887,439 | 356,655,800 | 50,330,000 | 444,873,239 |
| 1897—January | 37,586,629 | 361,336,533 | 65,350,000 | 464,273,162 |
| February | 37,544,819 | 363,709,501 | 76,525,000 | 477,779,320 |
| March | 37,456,339 | 364,026,153 | 74,460,000 | 475,942,492 |
| April | 37,421,999 | 365,753,939 | 69,905,000 | 471,080,938 |
| May | 37,387,829 | 362,768,808 | 65,785,000 | 465,941,637 |
| June | 37,285,919 | 358,336,368 | 61,130,000 | 456,752,287 |
| July | 37,226,879 | 357,938,650 | 62,335,000 | 457,500,529 |
| August | 37,017,789 | 367,863,337 | 63,275,000 | 468,156,126 |
| September | 36,898,559 | 374,620,299 | 52,825,000 | 464,343,858 |
| October | 36,814,109 | 372,838,919 | 48,285,000 | 457,938,028 |
| November | 36,725,409 | 373,298,967 | 48,640,000 | 458,664,376 |
| December | 36,557,689 | 376,695,592 | 43,315,000 | 456,568,281 |
| 1898—January | 36,494,759 | 373,315,940 | 49,075,000 | 459,085,699 |
| February | 36,440,789 | 380,287,427 | 48,450,000 | 465,158,216 |
| March | 36,319,199 | 387,770,898 | 37,900,000 | 461,990,097 |
| April | 35,951,999 | 392,686,574 | 26,915,000 | 455,553,573 |
| May | 35,883,209 | 391,225,265 | 26,540,000 | 453,648,474 |
| June | 35,820,639 | 390,659,080 | 26,045,000 | 452,524,719 |
| July | 35,693,679 | 389,119,436 | 21,975,000 | 446,788,115 |
| August | 35,473,009 | 392,990,373 | 20,280,000 | 448,743,382 |
| September | 35,393,909 | 393,425,735 | 17,625,000 | 446,454,644 |
| October | 35,338,909 | 391,177,575 | 20,055,000 | 446,571,484 |
| November | 35,280,649 | 392,818,146 | 20,190,000 | 448,288,795 |
| December | 35,200,259 | 392,331,995 | 20,465,000 | 447,997,254 |
| 1899—January | 33,039,939 | 392,337,684 | 22,170,000 | 447,547,623 |
| February | 32,966,839 | 396,400,705 | 23,105,000 | 452,472,544 |
| March | 32,892,649 | 398,874,006 | 22,335,000 | 454,101,655 |
| April | 32,845,029 | 400,379,249 | 21,265,000 | 454,489,278 |
| May | 32,786,189 | 401,268,642 | 21,340,000 | 455,424,831 |
| June | 32,656,269 | 401,869,343 | 20,855,000 | 455,380,612 |
| July | 32,593,789 | 403,083,395 | 19,955,000 | 455,637,184 |
| August | 68,688,989 | 403,632,345 | 19,170,000 | 491,491,334 |

No. 47.—GOLD CERTIFICATES, SILVER CERTIFICATES, AND CURRENCY CERTIFICATES IN CIRCULATION AT THE END OF EACH MONTH, FROM JUNE, 1878—Cont'd.

| Month. | Gold certificates. | Silver certificates. | Currency certificates. | Total. |
|----------------------|--------------------|----------------------|------------------------|---------------|
| 1899—September | \$98,673,559 | \$400,153,881 | \$15,870,000 | \$514,697,440 |
| October | 127,593,519 | 394,976,239 | 13,735,000 | 536,304,758 |
| November | 150,908,202 | 394,292,800 | 13,605,000 | 558,806,002 |
| December | 161,122,797 | 395,040,816 | 11,980,000 | 568,143,613 |
| 1900—January | 184,882,889 | 396,519,045 | 14,580,000 | 595,981,934 |
| February | 181,266,337 | 400,103,487 | 15,270,000 | 596,639,824 |
| March | 173,642,851 | 403,043,859 | 14,335,000 | 591,021,210 |
| April | 197,527,409 | 407,193,810 | 7,260,000 | 611,981,219 |
| May | 204,049,239 | 408,477,649 | 4,785,000 | 617,311,948 |
| June | 200,555,469 | 408,499,547 | 3,705,000 | 612,759,816 |
| July | 207,603,409 | 410,557,294 | 2,680,000 | 620,840,703 |
| August | 210,388,369 | 415,875,727 | 2,560,000 | 628,824,096 |
| September | 209,110,349 | 420,265,735 | 1,820,000 | 631,196,084 |

No. 48.—ESTIMATED AMOUNT OF ALL KINDS OF MONEY IN CIRCULATION AT THE END OF EACH MONTH, FROM JUNE, 1878.

| Month. | Gold. | Silver. | Notes. | Certificates. | Total. |
|--------------------|--------------|--------------|---------------|---------------|---------------|
| 1878—June | \$84,739,774 | \$65,773,465 | \$584,790,782 | \$71,149,760 | \$806,453,781 |
| July | 83,834,116 | 65,942,021 | 577,401,028 | 75,932,670 | 803,109,835 |
| August | 83,638,275 | 68,201,029 | 578,201,466 | 66,746,460 | 796,787,230 |
| September | 85,264,111 | 70,810,008 | 585,132,562 | 63,690,280 | 804,896,961 |
| October | 85,171,214 | 71,831,010 | 587,256,002 | 58,635,270 | 802,893,496 |
| November | 86,225,072 | 73,227,306 | 587,002,130 | 59,553,840 | 806,008,348 |
| December | 96,262,850 | 73,773,322 | 591,437,909 | 54,792,640 | 816,266,721 |
| 1879—January | 100,442,571 | 74,924,846 | 586,691,309 | 57,928,020 | 919,986,746 |
| February | 103,581,169 | 75,663,091 | 580,314,294 | 53,386,140 | 812,944,694 |
| March | 106,167,494 | 75,920,066 | 591,402,197 | 41,650,660 | 815,140,417 |
| April | 107,433,441 | 76,344,239 | 596,916,963 | 46,813,140 | 827,507,783 |
| May | 107,733,920 | 76,368,704 | 583,145,535 | 41,704,260 | 808,952,419 |
| June | 110,505,362 | 75,000,233 | 592,964,484 | 45,049,300 | 823,519,379 |
| July | 112,540,956 | 72,035,108 | 604,945,998 | 56,218,070 | 845,740,132 |
| August | 115,299,698 | 71,008,227 | 601,007,468 | 50,688,590 | 838,003,983 |
| September | 117,049,732 | 71,162,976 | 627,836,196 | 45,259,920 | 861,308,824 |
| October | 136,446,813 | 72,248,325 | 642,081,905 | 36,176,871 | 886,954,019 |
| November | 167,253,930 | 73,771,951 | 652,993,359 | 29,875,182 | 922,094,422 |
| December | 173,749,927 | 75,562,084 | 662,630,056 | 25,510,392 | 942,452,459 |
| 1880—January | 185,834,585 | 75,113,046 | 658,682,918 | 27,024,454 | 946,655,003 |
| February | 195,503,715 | 74,646,153 | 659,530,190 | 25,422,906 | 955,102,964 |
| March | 200,384,423 | 74,595,292 | 662,943,972 | 22,581,006 | 960,504,693 |
| April | 208,103,774 | 74,703,793 | 659,157,271 | 23,657,166 | 965,622,004 |
| May | 220,609,801 | 74,012,548 | 651,542,715 | 26,711,839 | 972,576,903 |
| June | 225,095,779 | 73,821,223 | 650,461,108 | 27,988,469 | 977,966,579 |
| July | 231,323,438 | 73,810,581 | 649,125,803 | 29,857,959 | 984,122,786 |
| August | 238,261,719 | 74,686,116 | 654,353,208 | 26,485,319 | 993,786,362 |
| September | 251,893,684 | 77,282,617 | 659,404,705 | 29,568,291 | 1,018,149,297 |
| October | 264,930,185 | 80,404,334 | 663,444,195 | 35,852,941 | 1,044,631,652 |
| November | 266,059,685 | 82,469,366 | 666,700,610 | 42,336,366 | 1,083,552,382 |
| December | 279,458,994 | 83,968,095 | 670,489,202 | 49,636,091 | 1,083,552,382 |
| 1881—January | 288,797,802 | 83,603,719 | 665,008,113 | 51,936,037 | 1,089,345,671 |
| February | 273,041,291 | 82,986,284 | 663,571,998 | 50,897,197 | 1,070,496,770 |
| March | 281,851,803 | 82,680,318 | 668,075,136 | 52,039,715 | 1,084,646,972 |
| April | 302,895,033 | 82,003,995 | 669,812,768 | 53,374,132 | 1,108,085,928 |
| May | 312,577,341 | 81,584,270 | 665,579,418 | 55,520,820 | 1,115,261,849 |
| June | 315,312,877 | 81,667,347 | 665,797,657 | 56,520,249 | 1,119,298,130 |
| July | 326,418,554 | 82,196,436 | 668,436,631 | 57,076,012 | 1,134,127,633 |
| August | 319,290,055 | 83,075,534 | 670,536,512 | 60,908,998 | 1,133,811,099 |
| September | 327,143,707 | 86,089,364 | 673,405,124 | 65,934,500 | 1,152,572,695 |
| October | 338,840,772 | 88,312,589 | 675,522,700 | 72,317,990 | 1,174,994,001 |
| November | 338,774,375 | 89,266,361 | 677,233,283 | 73,763,570 | 1,179,037,589 |
| December | 349,209,300 | 90,085,222 | 676,867,993 | 77,043,440 | 1,193,205,955 |
| 1882—January | 359,912,800 | 88,977,803 | 672,469,391 | 78,047,760 | 1,199,407,754 |
| February | 346,752,147 | 88,237,057 | 672,590,605 | 76,742,330 | 1,184,372,139 |
| March | 353,870,390 | 87,258,616 | 674,709,311 | 75,515,360 | 1,191,353,677 |
| April | 365,674,497 | 85,919,100 | 672,236,872 | 74,969,690 | 1,198,800,159 |
| May | 355,880,275 | 84,881,834 | 666,349,135 | 74,344,980 | 1,181,456,224 |
| June | 358,251,325 | 84,370,913 | 663,285,744 | 72,780,110 | 1,178,688,092 |
| July | 359,573,222 | 84,782,815 | 661,257,157 | 71,994,160 | 1,177,607,354 |
| August | 356,622,754 | 85,090,343 | 663,344,063 | 74,546,920 | 1,179,604,808 |
| September | 356,580,275 | 86,936,601 | 670,160,734 | 78,652,220 | 1,192,329,830 |
| October | 355,731,190 | 89,771,291 | 672,401,103 | 86,825,720 | 1,204,729,304 |
| November | 355,945,168 | 91,794,884 | 671,470,089 | 96,635,960 | 1,215,846,095 |
| December | 353,166,194 | 93,110,986 | 673,577,390 | 117,533,470 | 1,237,388,040 |
| 1883—January | 355,115,323 | 91,477,616 | 663,913,336 | 128,538,460 | 1,239,044,735 |
| February | 352,803,580 | 90,819,420 | 667,598,769 | 121,711,890 | 1,232,933,659 |

No. 48.—ESTIMATED AMOUNT OF ALL KINDS OF MONEY IN CIRCULATION AT THE END OF EACH MONTH, FROM JUNE, 1878—Continued.

| Month. | Gold. | Silver. | Notes. | Certificates. | Total. |
|--------------|---------------|--------------|---------------|---------------|-----------------|
| 1883—March | \$351,159,933 | \$89,684,770 | \$671,795,323 | \$123,669,501 | \$1,236,309,527 |
| April | 350,823,098 | 88,992,402 | 667,915,332 | 130,332,271 | 1,238,063,103 |
| May | 347,134,163 | 88,619,516 | 662,304,870 | 143,109,331 | 1,241,167,880 |
| June | 344,653,495 | 87,816,179 | 658,937,323 | 145,488,056 | 1,235,995,053 |
| July | 342,088,527 | 89,051,107 | 655,819,193 | 140,682,281 | 1,233,591,108 |
| August | 344,236,232 | 89,891,494 | 656,776,322 | 141,977,701 | 1,232,881,749 |
| September | 346,067,206 | 92,568,973 | 656,197,000 | 145,806,901 | 1,240,640,080 |
| October | 348,648,323 | 93,032,784 | 654,668,219 | 149,955,561 | 1,246,304,887 |
| November | 347,657,000 | 92,918,180 | 650,036,782 | 161,238,821 | 1,251,850,783 |
| December | 347,093,446 | 92,862,522 | 648,030,298 | 174,782,861 | 1,262,769,127 |
| 1884—January | 346,418,091 | 89,921,972 | 638,458,888 | 191,255,651 | 1,266,054,602 |
| February | 345,112,575 | 87,972,931 | 634,608,384 | 192,216,151 | 1,259,910,041 |
| March | 346,353,382 | 87,239,193 | 636,949,503 | 179,686,726 | 1,250,228,804 |
| April | 344,813,781 | 87,464,407 | 633,181,384 | 167,118,786 | 1,232,578,358 |
| May | 340,673,301 | 86,768,095 | 640,433,905 | 167,518,951 | 1,235,394,252 |
| June | 340,624,203 | 85,455,721 | 636,379,885 | 179,763,651 | 1,242,223,410 |
| July | 339,167,112 | 85,425,943 | 630,489,045 | 199,794,851 | 1,254,876,951 |
| August | 339,887,557 | 84,964,014 | 630,955,358 | 200,516,631 | 1,255,723,560 |
| September | 339,949,364 | 86,028,982 | 634,121,124 | 199,510,911 | 1,259,610,381 |
| October | 339,657,784 | 87,611,639 | 635,574,961 | 206,377,131 | 1,269,221,515 |
| November | 340,636,028 | 88,419,954 | 634,735,182 | 220,937,821 | 1,284,728,985 |
| December | 341,142,648 | 88,965,447 | 628,243,779 | 232,913,331 | 1,291,265,205 |
| 1885—January | 341,660,992 | 86,487,800 | 614,891,806 | 255,924,191 | 1,298,964,789 |
| February | 341,133,130 | 85,488,407 | 611,616,173 | 254,351,241 | 1,292,588,951 |
| March | 342,727,561 | 84,386,833 | 613,582,183 | 254,357,766 | 1,295,054,343 |
| April | 342,712,570 | 83,715,749 | 611,110,470 | 260,078,746 | 1,297,617,535 |
| May | 342,763,852 | 82,536,640 | 603,447,066 | 260,563,196 | 1,289,810,754 |
| June | 341,668,411 | 82,174,190 | 608,545,007 | 257,845,676 | 1,290,233,284 |
| July | 340,612,138 | 88,879,327 | 605,559,730 | 253,581,106 | 1,288,632,301 |
| August | 342,120,762 | 91,640,886 | 608,597,959 | 250,829,786 | 1,283,489,393 |
| September | 345,985,470 | 96,603,916 | 605,703,398 | 234,979,506 | 1,283,272,290 |
| October | 349,085,781 | 101,456,746 | 610,826,521 | 220,312,532 | 1,281,681,580 |
| November | 355,181,306 | 97,261,390 | 614,363,864 | 215,811,734 | 1,282,618,294 |
| December | 359,629,546 | 99,745,519 | 616,114,352 | 212,329,066 | 1,287,818,483 |
| 1886—January | 362,757,418 | 97,466,854 | 605,839,732 | 219,636,560 | 1,285,700,564 |
| February | 361,683,821 | 97,549,382 | 608,523,642 | 208,947,866 | 1,276,704,711 |
| March | 362,273,173 | 97,466,796 | 610,224,717 | 192,823,064 | 1,268,787,750 |
| April | 361,410,158 | 98,681,887 | 618,508,114 | 186,963,366 | 1,265,563,525 |
| May | 360,443,324 | 99,046,643 | 612,642,933 | 183,259,154 | 1,255,392,054 |
| June | 357,936,357 | 98,625,975 | 610,039,174 | 182,410,600 | 1,249,012,086 |
| July | 359,074,385 | 100,603,161 | 608,083,003 | 181,387,501 | 1,249,148,110 |
| August | 364,667,768 | 103,922,749 | 601,277,464 | 177,915,107 | 1,247,783,088 |
| September | 364,720,340 | 108,202,347 | 603,451,983 | 187,783,919 | 1,264,158,589 |
| October | 368,190,898 | 109,938,706 | 606,690,255 | 195,741,769 | 1,280,561,628 |
| November | 372,072,260 | 111,281,755 | 606,730,071 | 203,065,450 | 1,293,149,536 |
| December | 371,290,259 | 110,562,336 | 610,561,427 | 220,972,275 | 1,314,386,297 |
| 1887—January | 372,929,450 | 107,329,688 | 601,853,739 | 232,700,821 | 1,313,613,698 |
| February | 371,792,210 | 105,979,252 | 598,604,050 | 229,269,120 | 1,305,644,632 |
| March | 373,280,461 | 105,328,365 | 602,778,304 | 233,111,504 | 1,314,426,634 |
| April | 375,241,850 | 104,187,379 | 599,418,200 | 240,524,915 | 1,319,372,344 |
| May | 377,794,495 | 103,916,961 | 593,978,802 | 239,094,305 | 1,314,784,563 |
| June | 376,419,229 | 104,076,452 | 594,451,707 | 242,113,454 | 1,317,060,842 |
| July | 377,350,294 | 104,859,052 | 591,733,483 | 247,616,228 | 1,321,559,057 |
| August | 381,550,256 | 106,201,911 | 589,167,580 | 243,771,725 | 1,320,691,472 |
| September | 391,090,890 | 110,761,067 | 592,318,741 | 258,874,509 | 1,353,045,207 |
| October | 392,585,770 | 113,930,676 | 591,962,227 | 267,613,730 | 1,366,092,403 |
| November | 396,450,215 | 116,012,846 | 590,086,310 | 285,765,027 | 1,368,314,398 |
| December | 399,361,143 | 116,191,175 | 587,716,011 | 280,574,480 | 1,383,842,809 |
| 1888—January | 398,661,926 | 113,252,970 | 575,940,978 | 294,820,024 | 1,382,675,898 |
| February | 398,280,517 | 111,570,231 | 569,296,045 | 292,365,572 | 1,371,512,365 |
| March | 397,745,984 | 110,086,123 | 568,268,810 | 292,395,394 | 1,368,496,311 |
| April | 398,568,122 | 108,435,050 | 560,118,700 | 304,543,225 | 1,371,663,106 |
| May | 396,379,632 | 106,920,085 | 549,401,278 | 318,457,135 | 1,371,158,130 |
| June | 392,066,854 | 105,899,938 | 539,432,532 | 334,689,746 | 1,372,089,070 |
| July | 378,606,804 | 105,386,405 | 532,885,177 | 330,844,781 | 1,367,723,177 |
| August | 376,347,905 | 106,236,864 | 528,922,493 | 349,054,380 | 1,360,621,622 |
| September | 377,029,864 | 109,772,331 | 530,827,748 | 366,129,791 | 1,384,059,734 |
| October | 380,016,817 | 112,263,162 | 533,377,959 | 381,976,810 | 1,407,634,745 |
| November | 381,391,086 | 113,389,582 | 533,063,476 | 378,040,017 | 1,405,884,161 |
| December | 379,834,512 | 114,013,846 | 535,041,302 | 377,358,447 | 1,406,248,107 |
| 1889—January | 380,116,365 | 110,814,980 | 526,922,113 | 390,239,030 | 1,408,092,488 |
| February | 379,497,911 | 109,376,655 | 522,275,518 | 392,759,670 | 1,403,909,754 |
| March | 378,072,380 | 108,197,451 | 525,154,139 | 394,540,196 | 1,405,964,166 |
| April | 377,407,308 | 107,269,882 | 523,150,462 | 406,133,992 | 1,413,961,644 |
| May | 376,962,858 | 106,164,862 | 513,324,279 | 400,732,472 | 1,397,184,471 |
| June | 376,055,482 | 105,894,801 | 507,384,283 | 390,630,204 | 1,379,964,770 |
| July | 374,798,435 | 105,741,404 | 503,102,804 | 395,673,534 | 1,379,316,177 |
| August | 375,811,209 | 106,779,095 | 498,982,791 | 408,519,145 | 1,390,092,240 |
| September | 375,947,715 | 110,305,452 | 509,919,839 | 408,570,064 | 1,404,743,070 |
| October | 375,685,071 | 113,779,361 | 513,581,925 | 410,767,173 | 1,413,813,530 |
| November | 374,769,489 | 115,090,423 | 517,016,658 | 410,417,505 | 1,417,294,075 |

No. 48.—ESTIMATED AMOUNT OF ALL KINDS OF MONEY IN CIRCULATION AT THE END OF EACH MONTH, FROM JUNE, 1878—Continued.

| Month. | Gold. | Silver. | Notes. | Certificates. | Total. |
|---------------|---------------|---------------|---------------|---------------|-----------------|
| 1889—December | \$375,705,922 | \$116,035,904 | \$523,594,121 | \$414,934,962 | \$1,430,270,909 |
| 1890—January | 374,937,316 | 113,508,777 | 515,719,251 | 431,618,940 | 1,435,784,284 |
| February | 373,507,203 | 112,322,742 | 514,518,290 | 425,011,066 | 1,425,359,301 |
| March | 373,624,488 | 111,832,628 | 518,438,765 | 433,203,641 | 1,437,099,522 |
| April | 374,310,922 | 110,799,016 | 515,998,969 | 436,361,187 | 1,437,470,094 |
| May | 375,246,356 | 110,264,043 | 510,005,445 | 435,299,482 | 1,430,815,326 |
| June | 374,396,381 | 110,236,099 | 504,443,649 | 440,420,062 | 1,429,496,191 |
| July | 375,114,196 | 111,265,631 | 502,185,113 | 443,013,662 | 1,431,578,602 |
| August | 379,053,187 | 113,455,560 | 506,734,731 | 436,673,749 | 1,435,917,227 |
| September | 386,939,723 | 118,444,300 | 518,004,630 | 474,415,946 | 1,430,815,599 |
| October | 400,378,130 | 123,351,222 | 521,832,899 | 453,290,156 | 1,498,852,407 |
| November | 405,105,897 | 125,521,324 | 527,707,019 | 446,162,998 | 1,504,497,238 |
| December | 411,080,597 | 126,198,177 | 532,310,752 | 459,146,742 | 1,528,736,268 |
| 1891—January | 409,441,335 | 122,542,578 | 522,410,612 | 471,043,535 | 1,525,438,060 |
| February | 408,752,874 | 120,906,191 | 525,328,516 | 463,211,388 | 1,518,198,969 |
| March | 408,468,850 | 120,175,012 | 536,071,998 | 465,094,604 | 1,529,810,464 |
| April | 408,862,731 | 119,061,325 | 535,376,758 | 465,824,239 | 1,529,125,103 |
| May | 406,661,860 | 117,721,936 | 529,092,375 | 450,415,717 | 1,503,801,888 |
| June | 408,073,806 | 115,973,965 | 526,099,477 | 449,579,547 | 1,499,726,795 |
| July | 407,630,012 | 115,927,343 | 525,818,634 | 450,271,503 | 1,499,647,492 |
| August | 406,745,335 | 117,113,365 | 527,756,843 | 454,316,400 | 1,505,931,943 |
| September | 408,333,304 | 119,858,621 | 550,026,485 | 432,313,056 | 1,530,531,476 |
| October | 406,770,367 | 124,240,597 | 565,473,236 | 408,007,961 | 1,564,492,161 |
| November | 405,951,402 | 125,542,641 | 572,499,448 | 473,288,579 | 1,577,282,070 |
| December | 407,999,180 | 125,103,021 | 577,490,841 | 478,188,687 | 1,588,781,729 |
| 1892—January | 407,833,022 | 122,632,601 | 573,312,239 | 500,077,266 | 1,603,855,128 |
| February | 407,813,501 | 121,573,237 | 565,679,689 | 514,492,465 | 1,609,558,892 |
| March | 407,614,418 | 121,019,397 | 570,155,327 | 509,852,378 | 1,608,641,520 |
| April | 407,615,949 | 120,387,980 | 574,354,720 | 511,213,595 | 1,613,572,244 |
| May | 408,911,657 | 119,833,259 | 572,949,939 | 518,315,374 | 1,620,010,229 |
| June | 408,767,740 | 119,186,002 | 577,173,534 | 497,946,142 | 1,603,073,338 |
| July | 410,447,360 | 120,378,799 | 580,204,514 | 490,918,652 | 1,601,949,325 |
| August | 411,154,411 | 121,520,025 | 587,695,624 | 478,886,524 | 1,599,256,584 |
| September | 411,524,329 | 124,485,312 | 594,690,116 | 465,350,226 | 1,596,049,983 |
| October | 411,252,197 | 127,657,863 | 611,871,794 | 455,357,881 | 1,606,139,735 |
| November | 410,367,863 | 129,101,941 | 620,436,820 | 454,883,642 | 1,614,790,266 |
| December | 412,970,960 | 130,150,203 | 621,334,561 | 446,228,150 | 1,610,683,734 |
| 1893—January | 411,688,068 | 127,737,325 | 610,244,567 | 458,288,479 | 1,607,958,439 |
| February | 409,817,138 | 124,453,928 | 610,466,615 | 454,917,861 | 1,599,655,542 |
| March | 407,799,951 | 125,589,365 | 618,017,528 | 451,113,962 | 1,602,520,806 |
| April | 410,759,520 | 125,092,525 | 620,356,555 | 442,819,755 | 1,599,028,355 |
| May | 407,945,944 | 124,217,091 | 623,448,305 | 440,540,561 | 1,596,151,901 |
| June | 403,633,700 | 122,430,011 | 636,268,516 | 431,394,184 | 1,593,726,411 |
| July | 416,909,941 | 120,231,118 | 648,303,539 | 425,654,419 | 1,611,099,017 |
| August | 469,466,368 | 125,989,868 | 672,881,550 | 412,225,385 | 1,680,562,671 |
| September | 484,296,109 | 122,932,873 | 681,928,203 | 412,732,733 | 1,701,039,918 |
| October | 498,121,679 | 123,035,625 | 670,455,837 | 426,931,541 | 1,718,544,682 |
| November | 505,058,011 | 123,967,567 | 658,178,696 | 439,790,076 | 1,726,994,290 |
| December | 508,602,811 | 123,724,329 | 650,688,297 | 446,002,829 | 1,728,018,266 |
| 1894—January | 527,357,916 | 116,844,420 | 643,469,448 | 452,111,727 | 1,739,783,511 |
| February | 496,830,383 | 114,496,458 | 629,438,335 | 449,859,976 | 1,690,675,152 |
| March | 496,101,956 | 113,113,582 | 629,025,097 | 452,474,173 | 1,690,714,808 |
| April | 497,894,733 | 111,780,433 | 624,552,395 | 457,566,429 | 1,691,793,990 |
| May | 496,799,152 | 109,896,941 | 610,388,800 | 458,584,508 | 1,675,669,401 |
| June | 497,873,990 | 109,424,721 | 604,386,731 | 452,373,790 | 1,664,061,232 |
| July | 499,103,577 | 109,210,342 | 597,126,353 | 452,133,967 | 1,657,574,239 |
| August | 497,407,586 | 109,959,353 | 590,352,596 | 448,951,946 | 1,646,671,481 |
| September | 500,126,248 | 112,521,011 | 591,325,565 | 451,066,158 | 1,655,038,982 |
| October | 500,181,380 | 116,686,669 | 605,785,003 | 449,440,370 | 1,672,093,422 |
| November | 465,789,187 | 119,056,832 | 604,002,449 | 448,377,983 | 1,637,226,451 |
| December | 485,501,376 | 120,561,176 | 589,061,377 | 431,444,693 | 1,626,568,622 |
| 1895—January | 506,189,411 | 117,584,059 | 573,143,964 | 416,740,081 | 1,613,657,515 |
| February | 468,568,100 | 115,589,957 | 576,127,316 | 414,249,184 | 1,574,534,557 |
| March | 479,493,899 | 113,790,903 | 581,484,677 | 409,414,945 | 1,584,184,424 |
| April | 483,111,525 | 113,066,719 | 593,994,630 | 409,261,280 | 1,599,434,154 |
| May | 483,770,430 | 112,599,057 | 591,472,329 | 418,337,740 | 1,606,179,556 |
| June | 480,275,057 | 112,202,880 | 588,135,710 | 423,518,321 | 1,604,131,968 |
| July | 485,778,610 | 112,279,214 | 591,083,265 | 425,392,697 | 1,614,533,786 |
| August | 479,787,653 | 112,675,001 | 561,712,024 | 449,408,350 | 1,603,583,209 |
| September | 469,884,062 | 116,556,070 | 554,233,001 | 444,920,376 | 1,585,598,058 |
| October | 475,181,593 | 122,186,851 | 560,876,977 | 440,613,895 | 1,598,859,316 |
| November | 480,252,104 | 124,176,832 | 557,741,671 | 432,024,872 | 1,594,195,479 |
| December | 484,728,547 | 123,623,612 | 553,236,478 | 417,618,087 | 1,579,206,724 |
| 1896—January | 499,262,686 | 121,016,811 | 559,053,922 | 410,387,188 | 1,589,720,670 |
| February | 445,293,591 | 119,260,002 | 555,084,502 | 409,103,962 | 1,528,742,057 |
| March | 445,912,256 | 117,763,055 | 550,222,477 | 414,731,675 | 1,528,629,463 |
| April | 454,225,656 | 116,091,869 | 554,872,585 | 414,816,972 | 1,540,007,083 |
| May | 455,876,439 | 114,074,044 | 538,928,811 | 412,704,989 | 1,521,584,282 |
| June | 456,128,433 | 112,175,803 | 536,000,646 | 405,420,268 | 1,509,725,200 |
| July | 445,293,944 | 111,663,358 | 545,455,690 | 412,490,150 | 1,514,903,142 |

No. 48.—ESTIMATED AMOUNT OF ALL KINDS OF MONEY IN CIRCULATION AT THE END OF EACH MONTH, FROM JUNE, 1878—Continued.

| Month. | Gold. | Silver. | Notes. | Certificates. | Total. |
|-------------------|---------------|---------------|---------------|---------------|-----------------|
| 1896—August..... | \$463,995,969 | \$113,145,348 | \$539,025,784 | \$423,002,533 | \$1,539,169,634 |
| September..... | 478,771,490 | 116,741,476 | 559,316,210 | 427,473,113 | 1,582,302,289 |
| October..... | 516,340,979 | 119,362,538 | 562,912,666 | 428,439,431 | 1,627,055,614 |
| November..... | 516,729,882 | 119,727,191 | 577,188,803 | 432,798,870 | 1,646,444,746 |
| December..... | 517,743,229 | 120,683,805 | 566,923,127 | 444,873,239 | 1,650,223,400 |
| 1897—January..... | 515,468,129 | 117,250,506 | 568,985,891 | 464,273,162 | 1,665,977,688 |
| February..... | 516,315,696 | 116,088,357 | 565,511,580 | 477,779,320 | 1,675,834,953 |
| March..... | 517,125,757 | 114,753,812 | 561,178,633 | 475,942,492 | 1,669,000,694 |
| April..... | 517,321,596 | 113,954,152 | 564,203,697 | 471,080,938 | 1,666,560,383 |
| May..... | 520,221,923 | 113,314,083 | 560,256,252 | 465,941,637 | 1,659,733,895 |
| June..... | 519,146,675 | 111,229,742 | 558,899,542 | 458,752,287 | 1,646,471,139 |
| July..... | 519,074,302 | 110,787,004 | 559,109,304 | 457,500,529 | 1,665,680,098 |
| August..... | 521,848,563 | 112,021,956 | 563,653,453 | 468,156,126 | 1,678,840,588 |
| September..... | 528,098,753 | 118,322,185 | 568,075,742 | 464,343,853 | 1,706,732,904 |
| October..... | 539,273,953 | 123,629,707 | 585,891,216 | 457,938,028 | 1,721,084,538 |
| November..... | 544,494,743 | 126,109,806 | 591,815,608 | 458,664,376 | 1,721,100,640 |
| December..... | 547,568,360 | 127,211,381 | 589,752,618 | 456,568,281 | 1,729,991,228 |
| 1898—January..... | 551,584,924 | 124,434,236 | 594,886,369 | 459,085,699 | 1,726,376,659 |
| February..... | 553,884,882 | 123,291,715 | 584,041,846 | 461,990,097 | 1,756,058,645 |
| March..... | 582,129,742 | 123,181,399 | 588,757,407 | 461,990,097 | 1,806,761,442 |
| April..... | 617,038,510 | 123,147,281 | 611,022,078 | 455,553,573 | 1,839,898,256 |
| May..... | 649,571,881 | 121,638,423 | 615,039,478 | 453,648,474 | 1,843,435,749 |
| June..... | 660,959,880 | 121,583,538 | 608,367,612 | 452,524,719 | 1,809,198,344 |
| July..... | 645,246,054 | 121,287,793 | 595,876,382 | 446,788,115 | 1,792,096,545 |
| August..... | 630,693,166 | 122,497,836 | 590,162,161 | 448,743,382 | 1,816,596,392 |
| September..... | 622,649,812 | 127,376,768 | 620,115,168 | 446,454,644 | 1,866,571,484 |
| October..... | 649,846,727 | 132,316,207 | 637,841,364 | 448,288,795 | 1,897,301,412 |
| November..... | 658,986,513 | 133,977,609 | 645,626,587 | 447,997,254 | 1,918,260,557 |
| December..... | 667,796,579 | 135,811,371 | 645,696,208 | 452,472,544 | 1,928,842,612 |
| 1899—January..... | 696,987,400 | 132,512,604 | 641,212,930 | 454,889,278 | 1,927,846,942 |
| February..... | 702,305,269 | 132,279,219 | 641,785,580 | 454,489,278 | 1,933,867,892 |
| March..... | 694,855,942 | 134,033,097 | 644,856,248 | 455,424,831 | 1,955,501,009 |
| April..... | 701,077,442 | 133,807,619 | 644,493,653 | 455,380,612 | 1,932,484,239 |
| May..... | 724,282,177 | 133,479,197 | 642,314,804 | 455,637,184 | 1,941,117,204 |
| June..... | 702,060,459 | 134,057,433 | 640,985,735 | 491,491,334 | 1,942,331,141 |
| July..... | 700,256,384 | 133,686,146 | 641,537,490 | 514,697,440 | 1,963,716,148 |
| August..... | 672,933,192 | 137,404,073 | 640,302,542 | 558,806,002 | 1,978,528,733 |
| September..... | 646,561,185 | 142,801,005 | 644,643,556 | 568,143,613 | 1,980,338,170 |
| October..... | 634,650,733 | 147,534,904 | 645,225,753 | 595,981,934 | 1,903,149,355 |
| November..... | 627,480,101 | 147,153,188 | 645,089,442 | 596,639,824 | 2,002,931,791 |
| December..... | 617,977,830 | 147,071,368 | 647,205,359 | 591,021,210 | 2,021,274,506 |
| 1900—January..... | 619,447,176 | 143,317,432 | 644,402,813 | 611,981,219 | 2,060,525,403 |
| February..... | 612,333,489 | 143,932,304 | 650,026,174 | 617,311,948 | 2,074,687,871 |
| March..... | 612,202,698 | 143,440,271 | 674,610,327 | 612,759,816 | 2,062,425,496 |
| April..... | 616,535,746 | 143,334,651 | 688,673,847 | 620,840,703 | 2,087,353,408 |
| May..... | 618,624,530 | 143,304,115 | 695,447,278 | 628,824,096 | 2,096,683,042 |
| June..... | 614,918,991 | 142,723,526 | 692,023,163 | 631,196,084 | 2,113,294,983 |
| July..... | 622,348,108 | 142,300,541 | 701,864,056 | | |
| August..... | 620,693,656 | 144,688,145 | 702,475,145 | | |
| September..... | 620,047,309 | 150,608,458 | 711,443,132 | | |

No. 49.—ESTIMATED AMOUNT OF GOLD AND GOLD CERTIFICATES, SILVER AND SILVER CERTIFICATES, AND NOTES AND CURRENCY CERTIFICATES IN CIRCULATION AT THE END OF EACH MONTH, FROM JUNE, 1878.

| Month. | Gold and gold certificates. | Silver and silver certificates. | Notes and currency certificates. | Total. |
|-------------------|-----------------------------|---------------------------------|----------------------------------|---------------|
| 1878—June..... | \$109,637,454 | \$65,780,545 | \$631,035,782 | \$806,453,781 |
| July..... | 107,687,096 | 66,901,711 | 628,521,028 | 803,109,835 |
| August..... | 100,860,455 | 69,910,309 | 626,016,466 | 796,787,230 |
| September..... | 108,697,791 | 71,521,608 | 624,677,562 | 804,896,961 |
| October..... | 108,077,694 | 71,899,800 | 622,916,002 | 802,893,496 |
| November..... | 110,342,852 | 73,593,366 | 622,072,130 | 806,008,348 |
| December..... | 117,452,130 | 74,186,682 | 624,627,909 | 816,266,721 |
| 1879—January..... | 117,525,251 | 75,325,186 | 627,136,309 | 819,986,746 |
| February..... | 119,960,449 | 75,994,951 | 616,989,294 | 812,944,694 |
| March..... | 122,421,454 | 76,171,766 | 616,547,197 | 815,140,417 |
| April..... | 123,143,901 | 76,541,919 | 627,821,963 | 827,507,783 |
| May..... | 123,114,040 | 76,812,844 | 609,025,535 | 808,952,419 |
| June..... | 125,785,182 | 75,414,718 | 622,319,484 | 823,519,379 |
| July..... | 127,737,856 | 72,806,278 | 645,195,998 | 845,740,132 |
| August..... | 130,308,398 | 72,313,117 | 635,382,468 | 838,003,983 |
| September..... | 131,892,932 | 72,339,696 | 657,076,196 | 861,308,824 |
| October..... | 150,824,418 | 73,852,696 | 662,276,905 | 886,954,019 |

No. 49.—ESTIMATED AMOUNT OF GOLD AND GOLD CERTIFICATES, SILVER AND SILVER CERTIFICATES, AND NOTES AND CURRENCY CERTIFICATES, ETC.—Cont'd.

| Month. | Gold and gold certificates. | Silver and silver certificates. | Notes and currency certificates. | Total. |
|---------------|-----------------------------|---------------------------------|----------------------------------|---------------|
| 1879—November | \$180,449,390 | \$75,666,673 | \$666,578,350 | \$922,694,422 |
| December | 190,346,067 | 79,886,336 | 672,720,056 | 942,452,459 |
| 1880—January | 196,184,585 | 79,102,500 | 671,367,918 | 946,655,003 |
| February | 205,259,015 | 79,218,759 | 670,625,190 | 955,102,964 |
| March | 208,628,423 | 80,612,298 | 671,263,972 | 960,504,693 |
| April | 216,160,574 | 81,319,159 | 668,142,271 | 965,622,004 |
| May | 228,620,101 | 80,064,087 | 664,192,715 | 972,876,903 |
| June | 233,059,679 | 79,610,792 | 664,696,108 | 977,966,579 |
| July | 239,180,498 | 80,741,540 | 664,200,808 | 984,122,786 |
| August | 245,922,819 | 82,905,335 | 665,558,208 | 993,786,362 |
| September | 259,373,784 | 89,485,808 | 669,289,705 | 1,018,149,297 |
| October | 272,377,885 | 100,184,575 | 672,069,195 | 1,044,631,655 |
| November | 273,441,065 | 108,974,352 | 675,150,610 | 1,057,566,027 |
| December | 285,967,374 | 120,095,806 | 677,469,202 | 1,083,552,382 |
| 1881—January | 295,289,202 | 120,418,356 | 673,638,113 | 1,089,345,671 |
| February | 279,270,691 | 120,014,081 | 671,211,998 | 1,070,496,770 |
| March | 287,880,703 | 122,126,133 | 674,640,136 | 1,084,646,972 |
| April | 308,856,233 | 121,161,927 | 673,067,768 | 1,108,085,928 |
| May | 318,453,621 | 120,368,810 | 676,439,418 | 1,115,261,849 |
| June | 321,072,397 | 120,778,076 | 677,447,657 | 1,119,298,130 |
| July | 332,166,674 | 122,999,328 | 678,961,631 | 1,134,127,633 |
| August | 324,687,175 | 129,137,412 | 679,986,512 | 1,133,811,099 |
| September | 332,383,027 | 138,679,544 | 681,510,124 | 1,152,572,695 |
| October | 344,044,992 | 147,151,309 | 683,797,700 | 1,174,994,001 |
| November | 343,973,995 | 148,840,311 | 686,223,283 | 1,179,037,589 |
| December | 354,397,420 | 152,400,542 | 686,407,993 | 1,193,205,955 |
| 1882—January | 365,093,020 | 150,515,343 | 683,799,391 | 1,199,407,754 |
| February | 351,924,467 | 148,412,067 | 684,035,605 | 1,184,372,139 |
| March | 359,037,310 | 146,682,056 | 685,634,311 | 1,191,353,677 |
| April | 370,745,617 | 144,827,670 | 683,226,872 | 1,198,800,159 |
| May | 360,933,195 | 142,108,894 | 678,414,135 | 1,181,456,224 |
| June | 363,280,345 | 138,877,003 | 676,530,744 | 1,178,688,092 |
| July | 364,589,662 | 139,540,535 | 673,477,157 | 1,177,607,354 |
| August | 361,614,794 | 142,830,223 | 675,159,063 | 1,179,604,080 |
| September | 361,487,715 | 150,141,381 | 680,700,734 | 1,192,329,830 |
| October | 367,101,460 | 155,391,741 | 682,236,103 | 1,204,729,304 |
| November | 375,403,438 | 159,137,574 | 681,305,083 | 1,215,846,095 |
| December | 392,681,004 | 161,654,646 | 683,152,390 | 1,237,388,040 |
| 1883—January | 402,784,963 | 159,916,436 | 676,343,336 | 1,239,044,735 |
| February | 395,358,550 | 158,846,840 | 673,728,769 | 1,232,933,659 |
| March | 394,604,443 | 160,444,761 | 681,260,323 | 1,236,309,527 |
| April | 399,221,298 | 160,876,473 | 677,965,332 | 1,238,063,103 |
| May | 406,726,103 | 160,346,907 | 674,094,870 | 1,241,167,880 |
| June | 404,460,865 | 160,436,865 | 671,097,323 | 1,235,995,053 |
| July | 402,107,127 | 162,779,788 | 668,704,193 | 1,233,591,108 |
| August | 398,783,772 | 165,266,655 | 668,831,322 | 1,232,881,749 |
| September | 401,082,146 | 171,490,934 | 668,067,000 | 1,240,640,080 |
| October | 400,724,593 | 178,367,165 | 667,213,219 | 1,246,304,887 |
| November | 406,554,620 | 180,894,381 | 664,401,782 | 1,251,850,783 |
| December | 410,678,586 | 189,580,243 | 662,510,298 | 1,262,769,127 |
| 1884—January | 423,880,711 | 186,880,003 | 655,293,888 | 1,266,054,602 |
| February | 422,956,005 | 184,220,652 | 652,733,384 | 1,259,910,041 |
| March | 415,165,532 | 183,158,769 | 651,904,503 | 1,250,228,804 |
| April | 401,514,586 | 182,962,338 | 648,101,384 | 1,232,578,358 |
| May | 399,798,781 | 184,131,566 | 651,463,905 | 1,235,394,252 |
| June | 411,770,843 | 181,882,732 | 648,569,835 | 1,242,223,410 |
| July | 430,658,602 | 180,564,304 | 643,654,045 | 1,254,876,951 |
| August | 431,905,497 | 179,192,705 | 644,625,358 | 1,255,723,560 |
| September | 427,339,024 | 182,520,233 | 649,751,124 | 1,259,610,381 |
| October | 427,523,354 | 188,353,200 | 653,344,961 | 1,269,221,515 |
| November | 434,010,318 | 193,408,485 | 657,310,182 | 1,284,728,985 |
| December | 434,430,068 | 203,831,358 | 653,003,779 | 1,291,265,205 |
| 1885—January | 453,641,372 | 200,346,611 | 644,976,806 | 1,298,964,789 |
| February | 453,816,420 | 196,956,358 | 641,816,173 | 1,292,588,951 |
| March | 458,375,101 | 196,867,059 | 639,792,183 | 1,295,054,343 |
| April | 467,947,370 | 193,159,695 | 636,510,470 | 1,297,617,535 |
| May | 471,316,862 | 187,621,826 | 630,372,066 | 1,289,310,754 |
| June | 468,398,141 | 183,705,156 | 638,130,007 | 1,290,233,284 |
| July | 463,901,138 | 187,751,433 | 636,979,730 | 1,288,632,301 |
| August | 466,006,252 | 187,720,182 | 629,762,959 | 1,283,489,393 |
| September | 464,123,260 | 190,260,632 | 628,888,398 | 1,283,272,290 |
| October | 458,106,541 | 194,603,518 | 628,971,521 | 1,281,681,580 |
| November | 460,735,398 | 189,964,032 | 631,918,864 | 1,282,618,294 |
| December | 464,939,147 | 192,924,984 | 629,904,352 | 1,287,818,483 |
| 1886—January | 478,042,369 | 187,228,463 | 620,429,732 | 1,285,700,564 |
| February | 467,320,871 | 185,940,198 | 623,443,642 | 1,276,704,711 |
| March | 453,048,816 | 187,589,217 | 628,149,717 | 1,268,787,750 |
| April | 446,125,383 | 189,415,028 | 630,023,114 | 1,265,563,525 |
| May | 440,563,349 | 188,230,772 | 626,597,933 | 1,255,392,054 |

No. 49.—ESTIMATED AMOUNT OF GOLD AND GOLD CERTIFICATES, SILVER AND SILVER CERTIFICATES, AND NOTES AND CURRENCY CERTIFICATES, ETC.—Cont'd.

| Month. | Gold and gold certificates. | Silver and silver certificates. | Notes and currency certificates. | Total. |
|-------------------|-----------------------------|---------------------------------|----------------------------------|-----------------|
| 1886—June..... | \$433,980,712 | \$186,742,200 | \$628,289,174 | \$1,249,012,086 |
| July..... | 433,792,902 | 188,107,205 | 627,188,003 | 1,249,148,110 |
| August..... | 442,366,115 | 192,944,509 | 612,472,404 | 1,247,783,088 |
| September..... | 449,412,147 | 203,589,459 | 611,156,983 | 1,264,158,589 |
| October..... | 456,485,867 | 210,245,506 | 613,830,255 | 1,280,561,628 |
| November..... | 462,592,893 | 216,801,572 | 613,755,071 | 1,293,149,536 |
| December..... | 469,505,864 | 227,809,006 | 617,071,427 | 1,314,386,297 |
| 1887—January..... | 477,394,557 | 225,645,402 | 610,573,739 | 1,313,613,698 |
| February..... | 471,750,575 | 227,110,007 | 606,784,050 | 1,305,644,632 |
| March..... | 467,254,476 | 237,258,854 | 609,913,304 | 1,314,426,634 |
| April..... | 469,676,335 | 241,927,809 | 607,768,200 | 1,319,372,344 |
| May..... | 468,755,472 | 243,060,289 | 602,968,802 | 1,314,784,563 |
| June..... | 467,644,666 | 246,194,469 | 603,221,707 | 1,317,060,842 |
| July..... | 472,340,381 | 249,025,193 | 600,193,483 | 1,321,559,057 |
| August..... | 470,315,596 | 254,078,296 | 596,297,580 | 1,320,691,472 |
| September..... | 489,075,573 | 265,115,895 | 598,853,741 | 1,353,045,207 |
| October..... | 492,270,543 | 274,644,633 | 599,177,227 | 1,366,092,403 |
| November..... | 487,230,968 | 284,162,120 | 596,921,310 | 1,368,314,398 |
| December..... | 496,095,200 | 293,046,598 | 594,701,011 | 1,383,842,809 |
| 1888—January..... | 503,515,897 | 292,574,023 | 586,585,978 | 1,382,675,898 |
| February..... | 494,978,430 | 296,022,890 | 580,511,045 | 1,371,512,365 |
| March..... | 489,699,933 | 301,612,568 | 577,183,810 | 1,368,496,311 |
| April..... | 498,129,415 | 302,859,982 | 570,673,709 | 1,371,663,106 |
| May..... | 505,961,362 | 303,565,490 | 561,681,278 | 1,371,158,130 |
| June..... | 511,954,224 | 306,287,314 | 553,847,532 | 1,372,089,070 |
| July..... | 510,565,916 | 309,067,084 | 548,090,177 | 1,367,723,177 |
| August..... | 501,098,299 | 315,955,830 | 543,567,493 | 1,360,621,622 |
| September..... | 512,168,054 | 328,333,932 | 543,557,748 | 1,384,059,734 |
| October..... | 520,630,475 | 342,046,314 | 544,957,959 | 1,407,634,748 |
| November..... | 510,655,314 | 350,805,871 | 544,423,476 | 1,405,884,101 |
| December..... | 500,722,960 | 360,233,845 | 545,291,302 | 1,406,248,107 |
| 1889—January..... | 511,102,957 | 356,152,418 | 540,837,113 | 1,408,092,488 |
| February..... | 509,708,628 | 356,005,608 | 538,195,518 | 1,403,909,754 |
| March..... | 506,898,897 | 359,461,130 | 539,604,139 | 1,405,964,166 |
| April..... | 514,022,097 | 362,209,085 | 537,730,462 | 1,413,961,644 |
| May..... | 506,007,520 | 361,702,672 | 529,474,279 | 1,397,184,471 |
| June..... | 492,848,241 | 362,997,246 | 524,119,283 | 1,379,964,770 |
| July..... | 493,339,844 | 365,298,529 | 520,677,804 | 1,379,316,177 |
| August..... | 499,204,728 | 375,359,721 | 515,327,791 | 1,390,922,240 |
| September..... | 492,623,064 | 386,925,167 | 525,194,839 | 1,404,743,070 |
| October..... | 496,622,300 | 391,099,305 | 526,091,925 | 1,413,813,530 |
| November..... | 498,252,608 | 391,884,809 | 527,156,658 | 1,417,294,075 |
| December..... | 498,091,811 | 398,984,977 | 532,594,121 | 1,430,270,909 |
| 1890—January..... | 513,594,485 | 394,840,548 | 527,349,251 | 1,435,784,284 |
| February..... | 504,112,007 | 396,499,004 | 524,748,290 | 1,425,359,301 |
| March..... | 508,562,567 | 402,438,190 | 526,098,765 | 1,437,099,522 |
| April..... | 508,953,761 | 403,722,364 | 524,793,969 | 1,437,470,094 |
| May..... | 506,034,755 | 404,920,126 | 519,860,445 | 1,430,815,326 |
| June..... | 505,776,400 | 407,446,142 | 516,273,649 | 1,429,496,191 |
| July..... | 507,558,945 | 410,014,544 | 514,005,113 | 1,431,578,602 |
| August..... | 503,435,726 | 416,926,770 | 515,554,731 | 1,435,917,227 |
| September..... | 545,044,462 | 427,765,507 | 524,994,630 | 1,497,804,599 |
| October..... | 538,552,109 | 431,557,399 | 528,742,899 | 1,498,852,407 |
| November..... | 536,422,396 | 434,097,823 | 533,977,019 | 1,504,497,238 |
| December..... | 555,127,876 | 434,487,640 | 539,120,752 | 1,528,736,268 |
| 1891—January..... | 565,280,784 | 426,386,664 | 533,770,612 | 1,525,438,060 |
| February..... | 555,872,003 | 424,728,450 | 537,598,516 | 1,518,198,969 |
| March..... | 552,785,919 | 429,807,547 | 547,216,998 | 1,529,810,464 |
| April..... | 547,753,580 | 431,994,765 | 549,376,758 | 1,529,125,103 |
| May..... | 528,786,199 | 428,263,314 | 546,842,375 | 1,503,891,888 |
| June..... | 528,924,205 | 423,338,113 | 547,464,477 | 1,499,726,795 |
| July..... | 523,345,401 | 423,218,457 | 553,083,634 | 1,499,647,492 |
| August..... | 515,018,414 | 434,701,686 | 556,211,843 | 1,505,931,943 |
| September..... | 520,784,873 | 441,875,108 | 567,871,495 | 1,530,531,476 |
| October..... | 542,870,686 | 445,383,239 | 576,238,236 | 1,564,492,161 |
| November..... | 548,581,371 | 446,416,251 | 582,264,448 | 1,577,262,070 |
| December..... | 556,105,299 | 445,920,589 | 586,755,841 | 1,588,781,729 |
| 1892—January..... | 571,011,981 | 442,770,908 | 590,072,239 | 1,603,855,128 |
| February..... | 567,814,780 | 446,714,423 | 595,029,689 | 1,609,558,892 |
| March..... | 561,943,647 | 446,702,546 | 599,985,327 | 1,608,641,520 |
| April..... | 561,329,648 | 447,677,876 | 604,564,720 | 1,613,572,244 |
| May..... | 566,206,866 | 447,123,424 | 606,679,939 | 1,620,010,229 |
| June..... | 550,003,079 | 446,066,805 | 607,003,454 | 1,603,073,338 |
| July..... | 547,309,189 | 447,715,622 | 606,924,514 | 1,601,949,325 |
| August..... | 539,541,790 | 449,809,170 | 609,905,624 | 1,599,256,584 |
| September..... | 532,734,728 | 451,335,139 | 611,980,116 | 1,596,049,983 |
| October..... | 531,507,546 | 452,210,295 | 622,421,794 | 1,606,139,735 |
| November..... | 533,556,672 | 452,566,774 | 628,666,820 | 1,614,790,266 |
| December..... | 530,064,099 | 452,185,214 | 628,434,561 | 1,610,683,874 |

No. 49.—ESTIMATED AMOUNT OF GOLD AND GOLD CERTIFICATES, SILVER AND SILVER CERTIFICATES, AND NOTES AND CURRENCY CERTIFICATES, ETC.—Cont'd.

| Month. | Gold and gold certificates. | Silver and silver certificates. | Notes and currency certificates. | Total. |
|--------------|-----------------------------|---------------------------------|----------------------------------|-----------------|
| 1893—January | \$532,333,887 | \$450,929,965 | \$624,694,567 | \$1,607,958,439 |
| February | 524,205,867 | 445,783,060 | 629,716,615 | 1,599,655,542 |
| March | 519,284,960 | 448,548,318 | 634,687,528 | 1,602,520,806 |
| April | 516,031,549 | 446,800,251 | 636,196,535 | 1,599,028,335 |
| May | 509,415,913 | 446,332,683 | 640,403,305 | 1,596,151,901 |
| June | 496,603,719 | 448,919,176 | 648,203,516 | 1,593,726,411 |
| July | 504,520,970 | 450,419,508 | 656,158,539 | 1,611,099,017 |
| August | 549,880,417 | 452,196,204 | 678,486,050 | 1,680,562,671 |
| September | 563,923,708 | 447,888,007 | 690,128,203 | 1,701,939,918 |
| October | 577,010,988 | 448,752,857 | 692,780,837 | 1,718,544,682 |
| November | 583,221,090 | 452,389,564 | 691,383,636 | 1,726,994,290 |
| December | 586,014,990 | 453,269,979 | 689,733,297 | 1,729,018,266 |
| 1894—January | 604,373,335 | 447,005,728 | 688,404,448 | 1,739,783,511 |
| February | 567,766,112 | 445,615,705 | 677,293,335 | 1,690,675,152 |
| March | 566,408,865 | 442,560,846 | 681,745,097 | 1,690,714,808 |
| April | 567,885,182 | 442,086,413 | 681,822,395 | 1,691,793,990 |
| May | 566,173,701 | 439,856,900 | 669,638,800 | 1,675,669,401 |
| June | 564,218,399 | 436,519,102 | 663,323,731 | 1,664,061,232 |
| July | 565,050,806 | 433,702,800 | 658,821,353 | 1,657,574,239 |
| August | 563,076,555 | 435,177,330 | 648,417,596 | 1,646,671,481 |
| September | 564,916,687 | 443,041,730 | 647,080,565 | 1,655,038,982 |
| October | 564,433,449 | 447,829,970 | 659,830,003 | 1,672,093,422 |
| November | 524,715,086 | 451,373,916 | 661,137,449 | 1,637,226,451 |
| December | 538,863,285 | 451,638,960 | 636,066,377 | 1,626,568,622 |
| 1895—January | 558,837,220 | 444,051,331 | 610,768,964 | 1,613,657,515 |
| February | 520,075,869 | 441,406,372 | 613,052,316 | 1,574,534,557 |
| March | 528,337,088 | 437,537,659 | 618,309,677 | 1,584,184,424 |
| April | 531,862,534 | 436,281,990 | 631,289,630 | 1,599,434,154 |
| May | 532,309,999 | 434,152,238 | 639,717,329 | 1,606,179,556 |
| June | 528,656,626 | 431,934,632 | 643,540,710 | 1,604,131,968 |
| July | 533,896,189 | 432,634,332 | 648,003,265 | 1,614,533,786 |
| August | 528,868,742 | 436,447,262 | 638,267,024 | 1,603,583,028 |
| September | 520,529,601 | 446,990,907 | 618,073,001 | 1,585,593,509 |
| October | 525,599,252 | 455,643,087 | 617,616,977 | 1,598,859,316 |
| November | 530,486,083 | 460,032,725 | 603,676,671 | 1,594,195,479 |
| December | 534,664,986 | 459,700,260 | 584,841,478 | 1,579,206,724 |
| 1896—January | 549,110,535 | 452,631,150 | 587,978,922 | 1,579,720,607 |
| February | 489,026,610 | 451,805,945 | 587,909,502 | 1,528,742,057 |
| March | 489,151,505 | 454,795,481 | 584,682,477 | 1,528,629,463 |
| April | 497,278,215 | 454,926,282 | 587,802,585 | 1,540,007,082 |
| May | 498,838,348 | 450,387,124 | 572,358,811 | 1,521,584,283 |
| June | 498,449,242 | 443,435,312 | 567,840,646 | 1,509,725,200 |
| July | 484,587,423 | 443,320,029 | 586,995,690 | 1,514,903,142 |
| August | 502,863,608 | 458,885,242 | 577,420,784 | 1,539,169,634 |
| September | 517,508,129 | 471,172,950 | 593,621,210 | 1,582,302,289 |
| October | 554,538,288 | 477,139,660 | 595,377,666 | 1,627,055,614 |
| November | 554,746,631 | 476,039,312 | 615,658,803 | 1,646,444,746 |
| December | 555,630,668 | 477,339,605 | 617,253,127 | 1,650,223,400 |
| 1897—January | 553,054,758 | 478,587,039 | 634,335,891 | 1,665,977,688 |
| February | 553,860,515 | 479,797,858 | 642,036,580 | 1,675,694,953 |
| March | 554,582,096 | 478,779,965 | 635,638,633 | 1,669,000,694 |
| April | 554,743,595 | 477,708,091 | 634,108,697 | 1,666,560,383 |
| May | 557,609,752 | 476,082,891 | 626,041,252 | 1,659,733,895 |
| June | 556,432,594 | 469,566,110 | 620,029,542 | 1,646,028,246 |
| July | 556,301,181 | 468,725,654 | 621,444,304 | 1,646,471,139 |
| August | 558,866,352 | 479,885,293 | 626,928,453 | 1,665,680,098 |
| September | 564,997,312 | 492,942,484 | 620,900,742 | 1,678,840,538 |
| October | 576,088,062 | 496,468,626 | 634,176,216 | 1,706,732,904 |
| November | 581,220,157 | 499,408,773 | 640,455,608 | 1,721,084,538 |
| December | 584,126,049 | 503,906,973 | 633,067,618 | 1,721,100,640 |
| 1898—January | 588,079,683 | 497,950,176 | 643,961,369 | 1,729,991,228 |
| February | 590,325,671 | 503,579,142 | 632,471,846 | 1,726,376,659 |
| March | 618,448,941 | 510,952,297 | 626,657,407 | 1,756,058,645 |
| April | 652,990,509 | 515,833,855 | 637,937,078 | 1,806,761,442 |
| May | 685,455,090 | 512,863,688 | 641,579,478 | 1,839,898,256 |
| June | 696,780,519 | 512,242,618 | 634,412,612 | 1,843,435,749 |
| July | 680,939,733 | 510,407,229 | 617,851,382 | 1,809,198,344 |
| August | 666,166,175 | 515,488,209 | 610,442,161 | 1,792,096,545 |
| September | 658,043,721 | 520,802,503 | 637,750,168 | 1,816,596,392 |
| October | 685,185,636 | 523,493,782 | 657,896,364 | 1,866,575,782 |
| November | 694,267,162 | 526,798,755 | 665,816,587 | 1,886,879,504 |
| December | 702,996,838 | 528,143,366 | 666,161,208 | 1,897,301,412 |
| 1899—January | 730,027,339 | 524,850,288 | 663,382,930 | 1,918,260,557 |
| February | 735,272,108 | 528,679,924 | 664,890,580 | 1,928,842,612 |
| March | 727,748,591 | 532,907,103 | 667,191,248 | 1,927,846,942 |
| April | 733,922,471 | 534,186,768 | 665,758,653 | 1,933,867,892 |
| May | 757,068,366 | 534,777,839 | 663,654,804 | 1,955,501,009 |
| June | 734,716,728 | 535,926,776 | 661,840,735 | 1,932,484,239 |
| July | 732,850,173 | 536,774,541 | 661,492,490 | 1,931,117,204 |
| August | 741,622,181 | 541,036,418 | 659,472,542 | 1,942,131,141 |

No. 49.—ESTIMATED AMOUNT OF GOLD AND GOLD CERTIFICATES, SILVER AND SILVER CERTIFICATES, AND NOTES AND CURRENCY CERTIFICATES, ETC.—Cont'd.

| Month. | Gold and gold certificates. | Silver and silver certificates. | Notes and currency certificates. | Total. |
|---------------------|-----------------------------|---------------------------------|----------------------------------|-----------------|
| 1899—September..... | \$745,234,744 | \$542,954,886 | \$660,513,556 | \$1,948,703,186 |
| October..... | 762,244,252 | 542,511,143 | 658,960,753 | 1,963,716,148 |
| November..... | 778,388,303 | 541,445,988 | 658,694,442 | 1,978,528,733 |
| December..... | 779,100,627 | 542,112,184 | 659,185,359 | 1,980,398,170 |
| 1900—January..... | 804,330,065 | 539,836,477 | 658,982,813 | 2,003,149,355 |
| February..... | 793,599,826 | 544,035,791 | 665,296,174 | 2,002,931,791 |
| March..... | 785,845,549 | 546,483,630 | 688,945,327 | 2,021,274,506 |
| April..... | 814,063,155 | 550,528,461 | 695,933,847 | 2,060,525,463 |
| May..... | 822,673,829 | 551,781,764 | 700,232,278 | 2,074,687,871 |
| June..... | 815,474,460 | 551,222,873 | 695,728,163 | 2,062,425,496 |
| July..... | 829,951,517 | 552,857,835 | 704,544,056 | 2,087,353,408 |
| August..... | 831,084,025 | 560,563,872 | 705,085,145 | 2,096,683,042 |
| September..... | 829,157,658 | 570,874,193 | 713,263,132 | 2,113,294,983 |

No. 50.—CHANGES IN THE VOLUME OF MONEY IN CIRCULATION, FROM INTERNAL EXPANSION AND CONTRACTION, AND FROM IMPORTS AND EXPORTS OF GOLD, DURING EACH MONTH, FROM JUNE, 1878.

| Month. | Internal expansion. | Internal contraction. | Net imports of gold. | Net exports of gold. | Net increase. | Net decrease. |
|-------------------|---------------------|-----------------------|----------------------|----------------------|---------------|---------------|
| 1878—June..... | | | \$686,808 | | | |
| July..... | | \$3,367,328 | 23,382 | | | \$3,343,946 |
| August..... | | 6,034,803 | | \$287,802 | | 6,322,605 |
| September..... | \$7,621,006 | | 488,725 | | \$8,109,731 | |
| October..... | | 4,121,043 | 2,117,578 | | | 2,003,465 |
| November..... | 3,158,390 | | | 43,538 | 3,114,852 | |
| December..... | 9,863,467 | | 394,906 | | 10,258,373 | |
| 1879—January..... | 3,791,414 | | | 71,389 | 3,720,025 | |
| February..... | | 7,063,925 | 21,873 | | | 7,042,052 |
| March..... | 2,084,208 | | 111,515 | | 2,195,723 | |
| April..... | 12,622,782 | | | 255,416 | 12,367,366 | |
| May..... | | 18,390,586 | | 164,778 | | 18,555,364 |
| June..... | 15,864,682 | | | 1,297,722 | 14,566,960 | |
| July..... | 22,319,151 | | | 98,398 | 22,220,753 | |
| August..... | | 14,108,798 | 6,372,649 | | | 7,736,149 |
| September..... | | 4,090,798 | 27,395,639 | | 23,304,841 | |
| October..... | 6,752,390 | | 18,892,805 | | 25,645,195 | |
| November..... | 18,422,568 | | 17,317,835 | | 35,740,403 | |
| December..... | 13,330,155 | | 6,427,882 | | 19,758,037 | |
| 1880—January..... | 3,633,181 | | 569,363 | | 4,202,544 | |
| February..... | 8,133,100 | | 314,861 | | 8,447,961 | |
| March..... | 5,676,228 | | | 274,499 | 5,401,729 | |
| April..... | 5,040,071 | | 77,240 | | 5,117,311 | |
| May..... | 7,237,816 | | 17,083 | | 7,254,899 | |
| June..... | 4,982,765 | | 106,911 | | 5,089,676 | |
| July..... | 5,973,763 | | 182,444 | | 6,156,207 | |
| August..... | 609,095 | | 9,054,481 | | 9,663,576 | |
| September..... | 5,596,851 | | 18,766,084 | | 24,362,935 | |
| October..... | 10,396,171 | | 16,086,187 | | 26,482,358 | |
| November..... | 3,599,740 | | 9,334,632 | | 12,934,372 | |
| December..... | 9,638,903 | | 16,347,452 | | 25,986,355 | |
| 1881—January..... | 1,083,802 | | 4,709,487 | | 5,793,289 | |
| February..... | | 19,155,000 | 306,099 | | | 18,848,901 |
| March..... | 7,141,214 | | 7,008,988 | | 14,150,202 | |
| April..... | 8,175,569 | | 15,263,387 | | 23,438,956 | |
| May..... | 6,474,642 | | 701,279 | | 7,175,921 | |
| June..... | 4,330,674 | | | 294,393 | 4,036,281 | |
| July..... | 14,191,012 | | 638,491 | | 14,829,503 | |
| August..... | | 5,565,082 | 5,248,548 | | | 316,534 |
| September..... | 8,249,121 | | 10,512,475 | | 18,761,596 | |
| October..... | 14,302,757 | | 8,118,549 | | 22,421,306 | |
| November..... | 1,081,510 | | 2,962,078 | | 4,043,588 | |
| December..... | 11,548,277 | | 2,620,089 | | 14,168,366 | |
| 1882—January..... | 5,169,978 | | 1,031,821 | | 6,201,799 | |
| February..... | | 8,273,047 | | 6,762,568 | | 15,035,615 |
| March..... | 9,370,812 | | | 2,389,274 | 6,981,538 | |
| April..... | 9,237,630 | | | 1,791,148 | 7,446,482 | |
| May..... | | 4,259,157 | | 13,084,778 | | 17,343,935 |
| June..... | 2,546,977 | | | 5,315,109 | | 2,768,132 |
| July..... | 3,511,482 | | | 4,592,220 | | 1,080,738 |
| August..... | 3,209,060 | | | 1,212,334 | 1,996,726 | |
| September..... | 11,819,800 | | 905,950 | | 12,725,750 | |
| October..... | 8,668,680 | | 3,730,794 | | 12,399,474 | |

No. 50.—CHANGES IN THE VOLUME OF MONEY IN CIRCULATION, FROM INTERNAL EXPANSION AND CONTRACTION, ETC.—Continued.

| Month. | Internal expansion. | Internal contraction. | Net imports of gold. | Net exports of gold. | Net increase. | Net decrease. |
|---------------|---------------------|-----------------------|----------------------|----------------------|---------------|---------------|
| 1882—November | \$8,927,729 | | \$2,189,062 | | \$11,116,791 | |
| December | 19,570,692 | | 1,971,253 | | 21,541,945 | |
| 1883—January | 381,056 | | 1,275,639 | | 1,656,695 | |
| February | | \$5,656,372 | | \$454,704 | | \$6,111,076 |
| March | 415,189 | | 2,960,679 | | 3,375,868 | |
| April | 1,492,440 | | 261,136 | | 1,753,576 | |
| May | 3,807,868 | | | 703,091 | 3,104,777 | |
| June | | 4,973,924 | | 198,903 | | 5,172,827 |
| July | | 2,732,829 | 328,884 | | | 2,403,945 |
| August | | 2,554,390 | 1,845,031 | | | 709,359 |
| September | 5,721,404 | | 2,036,927 | | 7,758,331 | |
| October | 1,535,907 | | 4,128,900 | | 5,664,807 | |
| November | 1,585,446 | | 3,960,450 | | 5,545,896 | |
| December | 10,352,101 | | 566,243 | | 10,918,344 | |
| 1884—January | 2,913,828 | | 371,647 | | 3,285,475 | |
| February | | 3,155,708 | | 2,988,853 | | 6,144,561 |
| March | 1,639,697 | | | 11,320,934 | | 9,681,237 |
| April | 386,650 | | | 18,037,096 | | 17,650,446 |
| May | 3,901,227 | | | 1,085,333 | 2,815,894 | |
| June | 4,885,664 | | 1,943,494 | | 6,829,158 | |
| July | 10,529,544 | | 2,123,997 | | 12,653,541 | |
| August | | 1,736,072 | 2,582,681 | | 846,609 | |
| September | 2,486,499 | | 1,400,322 | | 3,886,821 | |
| October | 7,352,265 | | 2,258,869 | | 9,611,134 | |
| November | 7,758,095 | | 7,749,375 | | 15,507,470 | |
| December | 4,524,978 | | 2,011,242 | | 6,536,220 | |
| 1885—January | 7,070,987 | | 628,597 | | 7,699,584 | |
| February | | 6,627,975 | 252,137 | | | 6,375,838 |
| March | 1,541,877 | | 923,515 | | 2,465,392 | |
| April | 2,938,654 | | | 375,462 | 2,563,192 | |
| May | | 7,477,541 | | 829,240 | | 8,306,781 |
| June | 1,434,759 | | | 512,229 | 922,530 | |
| July | | 859,825 | | 741,158 | | 1,600,983 |
| August | | 5,517,498 | 374,590 | | | 5,142,908 |
| September | 3,051,651 | | 2,834,548 | | | 217,103 |
| October | 2,775,401 | | 1,184,691 | | | 1,590,710 |
| November | | 3,721,184 | 4,657,898 | | 936,714 | |
| December | 1,369,972 | | 3,830,217 | | 5,200,189 | |
| 1886—January | | 1,242,086 | | 875,833 | | 2,117,919 |
| February | | 4,327,928 | | 4,667,925 | | 8,995,853 |
| March | 1,163,463 | | | 9,080,424 | | 7,916,961 |
| April | 1,237,280 | | | 4,461,505 | | 3,224,225 |
| May | | 3,024,982 | | 7,146,489 | | 10,171,471 |
| June | 1,737,484 | | | 8,117,452 | | 6,379,968 |
| July | 729,283 | | | 593,259 | 136,024 | |
| August | | 6,192,814 | 4,827,792 | | | 1,365,022 |
| September | 11,689,252 | | 4,686,249 | | 16,375,501 | |
| October | 11,254,056 | | 5,148,983 | | 16,403,039 | |
| November | 3,632,546 | | 8,955,362 | | 12,587,908 | |
| December | 9,886,301 | | 11,350,460 | | 21,236,761 | |
| 1887—January | | 3,679,534 | 2,906,935 | | | 772,599 |
| February | | 6,435,280 | | 1,533,786 | | 7,969,066 |
| March | 10,648,963 | | | 1,866,961 | 8,782,002 | |
| April | 6,110,678 | | | 1,164,968 | 4,945,710 | |
| May | | 5,195,451 | 607,670 | | | 4,587,781 |
| June | 2,391,342 | | | 115,063 | 2,276,279 | |
| July | 2,816,239 | | 1,681,976 | | 4,498,215 | |
| August | | 6,604,400 | 5,736,815 | | | 867,585 |
| September | 18,440,378 | | 13,913,357 | | 32,353,735 | |
| October | 470,017 | | 12,577,179 | | 13,047,196 | |
| November | 659,538 | | 1,562,457 | | 2,221,995 | |
| December | 14,089,149 | | 1,439,262 | | 15,528,411 | |
| 1888—January | | 938,092 | | 228,819 | | 1,166,911 |
| February | | 10,510,583 | | 652,950 | | 11,163,533 |
| March | | 3,173,384 | 157,330 | | | 3,016,054 |
| April | 3,376,718 | | | 209,923 | 3,166,795 | |
| May | 7,052,519 | | | 7,557,495 | | 504,976 |
| June | 3,792,046 | | | 2,861,106 | 930,940 | |
| July | | 883,087 | | 3,482,806 | | 4,365,893 |
| August | | 7,118,268 | 16,713 | | | 7,101,555 |
| September | 22,486,181 | | 951,931 | | 23,438,112 | |
| October | 23,039,297 | | 535,717 | | 23,575,014 | |
| November | 1,664,828 | | | 3,415,415 | | 1,750,587 |
| December | 7,182,797 | | | 6,818,851 | 363,946 | |
| 1889—January | 2,392,455 | | | 548,074 | 1,844,381 | |
| February | | 3,521,926 | | 660,808 | | 4,182,734 |
| March | 5,766,637 | | | 3,712,225 | 2,054,412 | |
| April | 10,367,739 | | | 2,370,261 | 7,997,478 | |
| May | | 4,086,034 | | 12,691,139 | | 16,777,173 |
| June | 252,508 | | | 17,472,209 | | 17,219,701 |

No. 50.—CHANGES IN THE VOLUME OF MONEY IN CIRCULATION, FROM INTERNAL EXPANSION AND CONTRACTION, ETC.—Continued.

| Month. | Internal expansion. | Internal contraction. | Net imports of gold. | Net exports of gold. | Net increase. | Net decrease. |
|--------------|---------------------|-----------------------|----------------------|----------------------|---------------|---------------|
| 1889—July | \$3,776,861 | | | \$4,425,454 | | \$648,593 |
| August | 10,698,312 | | \$77,751 | | \$10,776,063 | |
| September | 12,530,719 | | 2,120,111 | | 14,650,830 | |
| October | 10,506,935 | | | 1,436,475 | 9,070,460 | |
| November | 2,282,520 | | 1,198,025 | | 3,480,545 | |
| December | 11,984,904 | | 991,930 | | 12,976,834 | |
| 1890—January | 4,914,507 | | 598,868 | | 5,513,375 | |
| February | | \$10,730,726 | 305,743 | | | 10,424,983 |
| March | 11,574,613 | | 165,608 | | 11,740,221 | |
| April | 944,574 | | | 574,002 | 370,572 | |
| May | | 6,647,050 | | 7,718 | | 6,654,768 |
| June | 2,026,401 | | | 3,345,536 | 4,338,625 | 1,319,135 |
| July | 12,747,386 | | | 10,664,975 | 2,082,411 | |
| August | 4,749,913 | | | 411,288 | 4,338,625 | |
| September | 60,743,367 | | 1,144,005 | | 61,887,372 | |
| October | | 1,148,595 | 2,196,403 | | 1,047,808 | |
| November | 4,285,582 | | 1,359,249 | | 5,644,831 | |
| December | 18,838,371 | | 5,400,659 | | 24,239,030 | |
| 1891—January | | 3,967,880 | 669,672 | | | 3,298,208 |
| February | | 3,794,249 | | 3,444,842 | | 7,239,091 |
| March | 16,153,061 | | | 4,541,566 | 11,611,495 | |
| April | 13,244,437 | | | 13,929,798 | | 685,361 |
| May | 5,134,897 | | | 30,368,112 | | 25,233,215 |
| June | 11,374,401 | | | 15,539,494 | | 4,165,093 |
| July | 5,554,223 | | | 5,633,526 | | 79,303 |
| August | 5,061,864 | | 1,222,587 | | 6,284,451 | |
| September | 17,493,395 | | 7,106,138 | | 24,599,533 | |
| October | 17,872,333 | | 16,088,352 | | 33,960,685 | |
| November | 4,280,141 | | 8,489,768 | | 12,769,909 | |
| December | 5,755,809 | | 5,764,350 | | 11,519,659 | |
| 1892—January | 14,767,851 | | 305,548 | | 15,073,399 | |
| February | 9,383,982 | | | 3,680,218 | 5,703,764 | |
| March | 2,308,178 | | | 3,225,550 | | 917,372 |
| April | 11,965,506 | | | 7,034,782 | 4,930,724 | |
| May | 9,701,048 | | | 3,263,063 | 6,437,985 | |
| June | | 301,414 | | 16,635,477 | | 16,936,891 |
| July | 9,116,185 | | | 10,240,198 | | 1,124,013 |
| August | 3,023,958 | | | 5,716,699 | | 2,692,741 |
| September | | 882,474 | | 2,324,127 | | 3,206,601 |
| October | 7,455,672 | | 2,634,080 | | 10,089,752 | |
| November | 7,211,966 | | 1,438,565 | | 8,650,531 | |
| December | 7,232,797 | | | 11,399,189 | | 4,166,392 |
| 1893—January | 9,488,118 | | | 12,213,553 | | 2,725,435 |
| February | 4,685,171 | | | 12,988,068 | | 8,302,897 |
| March | 4,370,255 | | | 1,504,991 | 2,865,264 | |
| April | 14,852,508 | | | 18,344,979 | | 3,492,471 |
| May | 12,329,326 | | | 15,205,760 | | 2,876,434 |
| June | | 723,946 | | 1,701,544 | | 2,425,490 |
| July | 11,596,205 | | 5,776,401 | | 17,372,606 | |
| August | 28,841,125 | | 40,622,529 | | 69,463,654 | |
| September | 16,135,164 | | 5,242,083 | | 21,377,247 | |
| October | 15,531,845 | | 1,072,919 | | 16,604,764 | |
| November | 4,309,776 | | 4,139,832 | | 8,449,608 | |
| December | 3,932,276 | | | 1,908,300 | 2,023,976 | |
| 1894—January | 11,339,035 | | | 573,790 | 10,765,245 | |
| February | | 48,040,024 | | 1,068,335 | | 49,108,359 |
| March | 2,968,897 | | | 2,929,241 | 39,656 | |
| April | 10,481,292 | | | 9,402,110 | 1,079,182 | |
| May | 6,999,469 | | | 23,124,058 | | 16,124,589 |
| June | 10,768,703 | | | 22,376,872 | | 11,608,169 |
| July | 6,336,579 | | | 12,823,572 | | 6,486,993 |
| August | | 8,967,455 | | 1,935,303 | | 10,902,758 |
| September | 7,949,383 | | 418,118 | | 8,367,501 | |
| October | 16,534,589 | | 519,851 | | 17,054,440 | |
| November | | 36,374,359 | 1,507,388 | | | 34,866,971 |
| December | | 1,233,390 | | 9,424,439 | | 10,657,829 |
| 1895—January | 11,787,382 | | | 24,698,489 | | 12,911,107 |
| February | | 43,189,961 | 4,067,003 | | | 39,122,958 |
| March | 5,529,577 | | 4,120,290 | | 9,649,867 | |
| April | 13,219,969 | | 2,029,761 | | 15,249,730 | |
| May | 3,474,209 | | 3,271,193 | | 6,745,402 | |
| June | | 4,011,338 | 1,963,750 | | | 2,047,588 |
| July | 13,697,885 | | | 3,296,067 | 10,401,818 | |
| August | 4,182,417 | | | 15,133,175 | | 10,950,758 |
| September | | 1,314,910 | | 16,674,609 | | 17,989,519 |
| October | 13,342,664 | | | 76,857 | 13,265,807 | |
| November | 8,804,351 | | | 13,468,188 | | 4,663,837 |
| December | | 817,856 | | 14,170,899 | | 14,988,755 |
| 1896—January | 10,712,469 | | | 198,586 | 10,513,883 | |
| February | | 70,353,939 | 9,375,389 | | | 60,978,550 |
| March | | 406,247 | 293,653 | | | 112,594 |

No. 50.—CHANGES IN THE VOLUME OF MONEY IN CIRCULATION, FROM INTERNAL EXPANSION AND CONTRACTION, ETC.—Continued.

| Month. | Internal expansion. | Internal contraction. | Net imports of gold. | Net exports of gold. | Net increase. | Net decrease. |
|--------------|---------------------|-----------------------|----------------------|----------------------|---------------|---------------|
| 1896—April | \$14,040,117 | | | \$2,662,498 | \$11,377,619 | |
| May | 76,616 | | | 18,499,415 | | \$18,422,799 |
| June | | \$5,781,686 | | 6,077,997 | | 11,859,083 |
| July | 15,580,155 | | | 10,402,213 | 5,177,942 | |
| August | 22,179,495 | | \$2,088,997 | | 24,266,492 | |
| September | 9,034,575 | | 34,098,080 | | 43,132,655 | |
| October | 17,135,410 | | 27,617,915 | | 44,753,325 | |
| November | 12,468,303 | | 6,920,829 | | 19,389,132 | |
| December | 1,617,395 | | 2,161,259 | | 3,778,654 | |
| 1897—January | 15,569,611 | | 184,677 | | 15,754,288 | |
| February | 9,509,262 | | 208,003 | | 9,717,265 | |
| March | | 7,006,357 | 312,098 | | | 6,694,259 |
| April | 3,569,643 | | | 6,009,954 | | 2,440,311 |
| May | 2,079,057 | | | 8,905,545 | | 6,826,488 |
| June | | 6,730,314 | | 6,975,335 | | 13,705,649 |
| July | 5,310,815 | | | 4,867,922 | 442,893 | |
| August | 16,816,152 | | 2,392,807 | | 19,208,959 | |
| September | 9,013,939 | | 4,146,501 | | 13,160,440 | |
| October | 16,852,271 | | 11,040,095 | | 27,892,366 | |
| November | 12,505,956 | | 1,845,678 | | 14,351,634 | |
| December | | 1,520,373 | 1,536,475 | | 16,102 | |
| 1898—January | 5,830,007 | | 3,060,581 | | 8,890,588 | |
| February | | 7,913,266 | 4,298,697 | | | 3,614,569 |
| March | 126,075 | | 29,555,911 | | 29,681,986 | |
| April | 19,681,283 | | 31,021,514 | | 50,702,797 | |
| May | 20,127,337 | | 13,009,477 | | 33,136,814 | |
| June | 728,248 | | 2,809,245 | | 3,537,493 | |
| July | | 35,235,823 | 998,418 | | | 34,237,405 |
| August | | 30,241,443 | 13,139,644 | | | 17,101,799 |
| September | 11,109,993 | | 13,389,854 | | 24,499,847 | |
| October | 34,956,759 | | 15,022,631 | | 49,979,390 | |
| November | 16,497,742 | | 3,805,980 | | 20,303,722 | |
| December | 3,475,743 | | 6,946,165 | | 10,421,908 | |
| 1899—January | 16,871,489 | | 4,087,656 | | 20,959,145 | |
| February | 6,308,084 | | 4,273,971 | | 10,582,055 | |
| March | | 2,712,569 | 1,716,899 | | | 995,670 |
| April | 5,037,716 | | 983,234 | | 6,020,950 | |
| May | 21,043,117 | | 590,000 | | 21,633,117 | |
| June | | 4,860,437 | | 18,156,333 | | 23,016,770 |
| July | | 1,119,713 | | 247,322 | | 1,367,035 |
| August | 10,379,499 | | 634,438 | | 11,013,937 | |
| September | 5,121,929 | | 1,450,116 | | 6,572,045 | |
| October | 9,552,673 | | 5,460,289 | | 15,012,962 | |
| November | 13,936,535 | | 876,050 | | 14,812,585 | |
| December | 8,825,297 | | | 6,955,860 | 1,869,437 | |
| 1900—January | 26,970,199 | | | 4,219,014 | 22,751,185 | |
| February | | 338,998 | 121,434 | | | 217,564 |
| March | 17,811,510 | | 531,205 | | 18,342,715 | |
| April | 38,217,530 | | 1,033,427 | | 39,250,957 | |
| May | 23,262,539 | | | 9,100,131 | 14,162,408 | |
| June | | 5,421,273 | | 6,841,102 | | 12,262,375 |
| July | 23,760,057 | | 1,158,855 | | 24,918,912 | |
| August | 24,960,462 | | | 15,621,828 | 9,338,634 | |
| September | 14,037,737 | | 2,574,204 | | 16,611,941 | |

No. 51.—GENERAL DISTRIBUTION OF THE STOCK OF MONEY, AS BETWEEN THE TREASURY AND THE CIRCULATION, AT END OF EACH MONTH, FROM JUNE, 1878.

| Month. | Belonging to Treasury. | On deposit in Treasury. | Total in Treasury. | In circulation. | Aggregate. |
|--------------|------------------------|-------------------------|--------------------|-----------------|-----------------|
| 1878—June | \$164,040,821 | \$92,644,600 | \$256,685,421 | \$806,453,781 | \$1,063,139,202 |
| July | 171,603,016 | 97,211,030 | 268,814,046 | 803,109,835 | 1,071,923,881 |
| August | 184,676,389 | 93,425,280 | 278,101,669 | 796,787,230 | 1,074,888,899 |
| September | 182,589,268 | 75,744,670 | 258,333,938 | 804,896,961 | 1,063,230,899 |
| October | 190,855,684 | 71,356,350 | 262,212,034 | 802,893,496 | 1,065,105,530 |
| November | 195,570,087 | 73,426,420 | 268,996,507 | 806,008,348 | 1,075,004,855 |
| December | 190,817,762 | 58,776,830 | 249,594,592 | 816,266,721 | 1,065,861,313 |
| 1879—January | 193,593,585 | 61,397,880 | 254,991,465 | 819,986,746 | 1,074,978,211 |
| February | 206,904,278 | 65,187,680 | 272,091,958 | 812,944,694 | 1,085,036,652 |
| March | 209,813,027 | 46,356,230 | 256,169,257 | 815,140,417 | 1,071,309,674 |
| April | 203,179,568 | 49,794,620 | 252,974,188 | 827,507,783 | 1,080,481,971 |
| May | 225,855,518 | 44,815,660 | 270,671,178 | 808,952,419 | 1,079,623,597 |
| June | 215,009,098 | 48,685,650 | 263,694,748 | 823,519,379 | 1,087,214,127 |
| July | 197,275,115 | 58,866,550 | 256,141,665 | 845,740,132 | 1,101,881,797 |
| August | 217,413,861 | 53,745,550 | 271,159,411 | 838,003,983 | 1,109,163,394 |

No. 51.—GENERAL DISTRIBUTION OF THE STOCK OF MONEY, AS BETWEEN THE TREASURY AND THE CIRCULATION, ETC.—Continued.

| Month. | Belonging to Treasury. | On deposit in Treasury. | Total in Treasury. | In circulation. | Aggregate. |
|----------------|------------------------|-------------------------|--------------------|-----------------|-----------------|
| 1879—September | \$229,773,314 | \$50,347,750 | \$280,121,064 | \$861,308,824 | \$1,141,429,888 |
| October | 230,137,323 | 43,236,850 | 273,374,173 | 886,954,019 | 1,160,328,192 |
| November | 220,544,769 | 34,717,110 | 255,261,879 | 922,694,422 | 1,177,956,301 |
| December | 214,725,246 | 31,565,010 | 246,290,256 | 942,452,459 | 1,188,742,715 |
| 1880—January | 217,905,558 | 32,364,010 | 250,269,568 | 946,655,003 | 1,196,924,571 |
| February | 214,396,640 | 31,217,520 | 245,614,160 | 955,102,964 | 1,200,717,124 |
| March | 213,972,986 | 28,979,420 | 242,952,406 | 960,504,693 | 1,203,457,099 |
| April | 215,375,280 | 29,434,320 | 244,809,600 | 965,622,004 | 1,210,431,604 |
| May | 213,023,055 | 33,674,370 | 246,697,425 | 972,876,903 | 1,219,574,328 |
| June | 212,168,100 | 34,973,870 | 247,141,970 | 977,966,579 | 1,225,108,549 |
| July | 211,855,759 | 36,238,890 | 248,094,649 | 984,122,786 | 1,232,217,435 |
| August | 216,208,000 | 32,145,940 | 248,353,949 | 993,786,362 | 1,242,140,311 |
| September | 214,412,955 | 36,008,660 | 250,421,615 | 1,018,149,297 | 1,268,570,912 |
| October | 209,246,545 | 43,343,460 | 252,590,005 | 1,044,631,655 | 1,297,221,660 |
| November | 210,610,092 | 51,002,780 | 261,612,872 | 1,057,566,027 | 1,319,178,899 |
| December | 206,233,450 | 59,246,010 | 265,479,460 | 1,083,552,382 | 1,349,031,842 |
| 1881—January | 210,562,412 | 61,971,700 | 272,534,112 | 1,089,345,671 | 1,361,879,783 |
| February | 232,601,373 | 62,390,740 | 294,992,113 | 1,070,490,770 | 1,365,483,888 |
| March | 232,766,310 | 63,155,700 | 295,922,010 | 1,084,646,972 | 1,380,568,982 |
| April | 234,262,989 | 64,937,740 | 299,200,729 | 1,108,085,928 | 1,407,286,657 |
| May | 233,773,253 | 67,545,850 | 301,319,103 | 1,115,261,849 | 1,416,580,952 |
| June | 235,254,254 | 68,874,450 | 304,128,704 | 1,119,298,130 | 1,423,426,834 |
| July | 227,497,148 | 68,473,800 | 295,970,948 | 1,134,127,633 | 1,430,098,581 |
| August | 237,904,948 | 72,604,230 | 310,509,178 | 1,133,811,099 | 1,444,320,277 |
| September | 235,146,343 | 77,713,830 | 312,860,173 | 1,152,572,695 | 1,465,432,868 |
| October | 227,678,796 | 79,845,590 | 307,524,386 | 1,174,994,001 | 1,482,518,387 |
| November | 232,443,531 | 80,916,750 | 313,360,281 | 1,179,037,589 | 1,492,397,870 |
| December | 226,405,927 | 83,453,350 | 309,859,277 | 1,193,205,955 | 1,503,065,232 |
| 1882—January | 225,445,801 | 85,587,790 | 311,033,591 | 1,199,407,754 | 1,510,441,345 |
| February | 237,016,611 | 85,412,600 | 322,429,211 | 1,184,372,139 | 1,506,801,350 |
| March | 233,636,415 | 84,662,290 | 318,298,705 | 1,191,353,677 | 1,509,652,382 |
| April | 227,180,718 | 83,968,480 | 311,149,198 | 1,198,800,159 | 1,509,949,357 |
| May | 235,153,131 | 85,121,640 | 320,274,771 | 1,181,456,224 | 1,501,730,995 |
| June | 235,107,471 | 84,453,830 | 319,561,301 | 1,178,688,092 | 1,498,249,393 |
| July | 236,293,996 | 84,867,150 | 321,161,146 | 1,177,607,354 | 1,498,768,500 |
| August | 239,815,737 | 86,432,250 | 326,247,987 | 1,179,604,080 | 1,505,852,067 |
| September | 235,862,185 | 87,146,650 | 323,008,835 | 1,192,329,830 | 1,515,338,665 |
| October | 232,216,183 | 109,913,150 | 342,129,333 | 1,204,729,304 | 1,546,858,637 |
| November | 227,788,472 | 118,349,200 | 346,137,672 | 1,215,846,005 | 1,561,983,767 |
| December | 213,964,241 | 147,053,500 | 361,017,741 | 1,237,388,040 | 1,598,405,781 |
| 1883—January | 217,286,075 | 158,012,410 | 375,298,485 | 1,239,044,735 | 1,614,343,220 |
| February | 227,198,919 | 159,486,710 | 386,685,629 | 1,232,933,659 | 1,619,619,288 |
| March | 230,452,675 | 162,310,051 | 392,762,726 | 1,236,309,527 | 1,629,072,253 |
| April | 232,731,536 | 172,209,951 | 404,941,487 | 1,238,063,103 | 1,643,004,590 |
| May | 233,393,499 | 175,299,271 | 408,692,770 | 1,241,167,880 | 1,649,860,650 |
| June | 242,188,649 | 184,370,471 | 426,559,120 | 1,235,995,053 | 1,662,554,173 |
| July | 247,669,232 | 185,635,451 | 433,304,683 | 1,233,591,108 | 1,666,893,791 |
| August | 252,841,310 | 187,789,721 | 440,631,031 | 1,232,881,749 | 1,673,512,780 |
| September | 249,981,216 | 188,930,481 | 438,911,697 | 1,240,640,080 | 1,679,551,777 |
| October | 250,700,835 | 195,528,081 | 446,228,916 | 1,246,304,887 | 1,692,533,803 |
| November | 251,202,484 | 202,180,731 | 453,383,215 | 1,251,850,783 | 1,705,233,998 |
| December | 244,039,831 | 215,490,531 | 459,530,362 | 1,262,769,127 | 1,722,299,489 |
| 1884—January | 243,624,235 | 228,267,671 | 471,891,906 | 1,266,054,602 | 1,737,946,508 |
| February | 247,756,274 | 236,796,321 | 484,552,595 | 1,259,910,041 | 1,744,462,636 |
| March | 248,068,281 | 236,119,561 | 484,187,842 | 1,250,228,804 | 1,734,416,646 |
| April | 249,546,387 | 232,515,431 | 482,061,818 | 1,232,578,358 | 1,714,640,176 |
| May | 246,506,174 | 227,162,351 | 473,668,525 | 1,235,394,252 | 1,709,062,777 |
| June | 243,323,870 | 230,589,351 | 473,913,221 | 1,242,223,410 | 1,716,136,631 |
| July | 236,095,241 | 251,651,661 | 487,746,902 | 1,254,876,951 | 1,742,623,853 |
| August | 241,422,793 | 257,271,841 | 498,694,634 | 1,255,723,560 | 1,754,418,194 |
| September | 242,464,314 | 260,142,341 | 502,606,655 | 1,259,610,381 | 1,762,217,036 |
| October | 237,193,035 | 269,754,851 | 506,947,886 | 1,269,221,515 | 1,767,169,401 |
| November | 231,845,064 | 276,710,471 | 508,555,535 | 1,284,728,985 | 1,793,284,520 |
| December | 229,305,366 | 282,719,441 | 512,024,807 | 1,291,265,205 | 1,803,290,012 |
| 1885—January | 244,229,742 | 305,606,231 | 529,835,973 | 1,298,964,789 | 1,828,800,762 |
| February | 232,176,538 | 325,110,051 | 557,286,589 | 1,292,588,951 | 1,849,875,540 |
| March | 232,297,561 | 323,914,371 | 556,211,932 | 1,295,054,343 | 1,851,266,275 |
| April | 232,497,069 | 320,895,176 | 553,392,245 | 1,297,617,535 | 1,851,090,780 |
| May | 242,060,907 | 310,825,136 | 552,886,043 | 1,289,310,754 | 1,842,196,797 |
| June | 244,864,936 | 310,009,786 | 554,874,722 | 1,290,233,284 | 1,845,108,006 |
| July | 248,086,422 | 311,504,406 | 559,590,828 | 1,288,632,301 | 1,848,223,129 |
| August | 257,987,094 | 310,843,906 | 568,831,000 | 1,283,499,393 | 1,852,320,393 |
| September | 266,639,086 | 289,646,736 | 556,285,822 | 1,283,272,290 | 1,839,558,112 |
| October | 272,803,813 | 283,744,896 | 556,548,709 | 1,281,681,580 | 1,838,230,289 |
| November | 282,272,126 | 282,549,166 | 564,821,292 | 1,282,618,294 | 1,847,439,586 |
| December | 285,412,973 | 278,108,856 | 563,521,829 | 1,287,818,483 | 1,851,340,312 |
| 1886—January | 291,332,609 | 277,936,036 | 569,268,645 | 1,285,700,564 | 1,854,969,209 |
| February | 299,241,760 | 277,841,536 | 577,083,296 | 1,276,704,711 | 1,853,788,007 |
| March | 300,733,519 | 272,871,566 | 573,605,085 | 1,268,787,750 | 1,842,392,835 |
| April | 302,401,450 | 270,726,266 | 573,127,716 | 1,265,563,525 | 1,838,691,271 |

No. 51.—GENERAL DISTRIBUTION OF THE STOCK OF MONEY, AS BETWEEN THE TREASURY AND THE CIRCULATION, ETC.—Continued.

| Month. | Belonging to Treasury. | On deposit in Treasury. | Total in Treasury. | In circulation. | Aggregate. |
|--------------|------------------------|-------------------------|--------------------|-----------------|-----------------|
| 1886—May | \$307,483,912 | \$265,990,840 | \$573,474,752 | \$1,255,392,054 | \$1,828,866,806 |
| June | 308,830,703 | 265,651,920 | 574,482,623 | 1,249,012,086 | 1,823,494,709 |
| July | 310,995,131 | 261,844,779 | 572,839,910 | 1,249,148,110 | 1,821,988,020 |
| August | 320,164,085 | 253,690,579 | 573,854,664 | 1,247,783,088 | 1,821,637,752 |
| September | 313,074,676 | 251,144,229 | 564,218,905 | 1,264,158,589 | 1,828,377,494 |
| October | 305,429,946 | 250,202,529 | 555,632,475 | 1,280,561,628 | 1,836,194,103 |
| November | 305,292,012 | 251,952,429 | 557,244,441 | 1,293,149,536 | 1,850,393,977 |
| December | 298,753,955 | 255,996,511 | 554,750,466 | 1,314,386,297 | 1,869,136,763 |
| 1887—January | 304,213,998 | 258,381,841 | 562,595,839 | 1,313,613,698 | 1,876,209,537 |
| February | 312,056,685 | 259,241,697 | 571,298,382 | 1,305,644,632 | 1,876,943,014 |
| March | 310,641,220 | 269,491,963 | 580,133,183 | 1,314,426,634 | 1,894,559,817 |
| April | 309,682,388 | 274,597,655 | 584,280,043 | 1,319,372,344 | 1,903,652,387 |
| May | 319,206,006 | 276,894,827 | 596,100,833 | 1,314,784,563 | 1,910,885,396 |
| June | 316,512,933 | 276,109,967 | 592,622,900 | 1,317,060,842 | 1,909,683,742 |
| July | 315,414,705 | 270,274,447 | 585,689,152 | 1,321,559,057 | 1,907,248,209 |
| August | 321,448,677 | 273,196,675 | 594,645,352 | 1,320,691,472 | 1,915,336,824 |
| September | 308,945,850 | 262,098,638 | 601,044,488 | 1,353,045,207 | 1,954,089,695 |
| October | 311,891,621 | 304,093,382 | 615,985,003 | 1,366,092,403 | 1,982,077,406 |
| November | 314,053,438 | 310,473,811 | 624,526,749 | 1,368,314,398 | 1,992,841,147 |
| December | 305,303,500 | 318,054,444 | 623,357,944 | 1,383,842,809 | 2,007,200,753 |
| 1888—January | 308,589,702 | 330,698,751 | 639,288,453 | 1,382,675,898 | 2,021,964,351 |
| February | 320,647,897 | 340,934,209 | 661,582,106 | 1,371,512,365 | 2,033,094,471 |
| March | 324,414,748 | 342,067,283 | 666,482,031 | 1,368,496,311 | 2,034,978,342 |
| April | 325,090,934 | 343,812,834 | 668,903,768 | 1,371,663,106 | 2,040,566,874 |
| May | 320,110,618 | 327,959,668 | 693,070,286 | 1,371,158,130 | 2,064,228,416 |
| June | 319,067,278 | 386,179,922 | 705,247,200 | 1,372,089,070 | 2,077,336,270 |
| July | 321,855,456 | 404,540,765 | 726,396,221 | 1,367,723,177 | 2,094,119,398 |
| August | 330,763,985 | 401,264,478 | 732,028,463 | 1,360,621,622 | 2,092,650,085 |
| September | 309,979,848 | 402,046,076 | 712,025,924 | 1,384,059,734 | 2,096,085,658 |
| October | 286,900,020 | 415,934,926 | 702,834,946 | 1,407,634,748 | 2,110,469,694 |
| November | 287,019,521 | 424,466,434 | 711,485,955 | 1,405,884,161 | 2,117,370,116 |
| December | 281,536,690 | 417,914,716 | 699,451,406 | 1,406,248,107 | 2,105,699,513 |
| 1889—January | 279,071,156 | 420,094,661 | 699,165,817 | 1,408,092,488 | 2,107,258,305 |
| February | 281,343,675 | 423,560,381 | 704,904,056 | 1,403,909,754 | 2,108,813,810 |
| March | 277,725,090 | 426,396,557 | 704,121,647 | 1,405,964,166 | 2,110,085,813 |
| April | 271,164,328 | 430,479,255 | 701,643,583 | 1,413,961,644 | 2,115,605,227 |
| May | 280,159,758 | 434,557,701 | 714,667,459 | 1,397,184,471 | 2,111,851,930 |
| June | 278,186,639 | 433,633,298 | 711,819,937 | 1,379,964,770 | 2,091,784,707 |
| July | 273,913,495 | 436,024,748 | 709,938,243 | 1,379,316,177 | 2,089,254,420 |
| August | 267,684,099 | 454,677,948 | 722,362,047 | 1,390,092,240 | 2,112,454,287 |
| September | 255,765,906 | 455,291,919 | 711,057,825 | 1,404,743,070 | 2,115,800,895 |
| October | 249,962,950 | 448,371,369 | 698,334,319 | 1,413,813,530 | 2,112,147,849 |
| November | 248,330,945 | 444,114,769 | 692,445,714 | 1,417,294,075 | 2,109,739,789 |
| December | 240,250,765 | 449,074,028 | 689,324,793 | 1,430,270,909 | 2,119,595,702 |
| 1890—January | 237,127,126 | 455,415,928 | 692,543,054 | 1,435,784,284 | 2,128,327,338 |
| February | 249,236,968 | 457,547,278 | 706,784,246 | 1,425,359,301 | 2,132,143,547 |
| March | 241,099,620 | 462,215,742 | 703,315,362 | 1,437,099,522 | 2,140,414,884 |
| April | 243,315,561 | 465,081,992 | 708,397,553 | 1,437,470,094 | 2,145,867,647 |
| May | 251,916,769 | 468,048,625 | 719,965,394 | 1,430,815,326 | 2,150,780,720 |
| June | 255,892,905 | 471,362,730 | 727,255,635 | 1,429,496,191 | 2,156,751,826 |
| July | 251,010,626 | 474,073,040 | 725,083,666 | 1,431,578,602 | 2,156,662,268 |
| August | 247,389,952 | 478,650,340 | 726,040,292 | 1,435,917,227 | 2,161,957,519 |
| September | 192,494,361 | 500,576,090 | 693,070,451 | 1,497,804,599 | 2,190,875,050 |
| October | 197,483,624 | 506,185,043 | 703,668,667 | 1,498,852,407 | 2,202,521,074 |
| November | 199,942,004 | 511,473,893 | 711,415,897 | 1,504,497,238 | 2,215,913,135 |
| December | 185,053,533 | 516,198,247 | 701,251,780 | 1,528,736,268 | 2,229,988,048 |
| 1891—January | 194,096,210 | 523,998,373 | 717,104,583 | 1,525,438,060 | 2,242,542,643 |
| February | 202,460,738 | 525,124,073 | 727,584,811 | 1,518,198,969 | 2,245,783,780 |
| March | 190,525,491 | 530,525,511 | 721,051,002 | 1,529,810,464 | 2,250,861,466 |
| April | 183,098,054 | 538,444,056 | 721,542,110 | 1,529,125,103 | 2,250,678,213 |
| May | 183,595,707 | 538,190,649 | 721,786,356 | 1,503,891,888 | 2,225,687,244 |
| June | 176,459,302 | 540,190,031 | 716,649,333 | 1,499,726,795 | 2,216,376,128 |
| July | 180,008,886 | 547,648,703 | 727,657,589 | 1,499,647,492 | 2,227,305,081 |
| August | 184,330,593 | 559,078,603 | 743,409,196 | 1,505,931,943 | 2,249,341,139 |
| September | 170,262,728 | 549,806,748 | 720,069,476 | 1,530,531,476 | 2,250,600,952 |
| October | 159,276,086 | 560,379,410 | 719,655,496 | 1,564,492,161 | 2,284,147,657 |
| November | 158,628,130 | 569,221,709 | 727,849,839 | 1,577,262,070 | 2,305,111,909 |
| December | 159,903,165 | 577,143,259 | 737,046,424 | 1,588,781,729 | 2,325,828,153 |
| 1892—January | 153,339,469 | 605,423,412 | 758,762,881 | 1,603,855,128 | 2,362,618,009 |
| February | 150,363,638 | 621,248,974 | 771,612,612 | 1,609,558,892 | 2,381,171,504 |
| March | 153,878,031 | 628,098,049 | 781,976,080 | 1,608,641,520 | 2,390,617,600 |
| April | 146,226,719 | 629,922,571 | 776,149,290 | 1,613,572,244 | 2,389,721,534 |
| May | 142,871,652 | 634,061,717 | 776,933,369 | 1,620,010,229 | 2,396,963,598 |
| June | 147,906,092 | 620,245,304 | 768,151,396 | 1,603,073,338 | 2,371,224,734 |
| July | 147,409,313 | 619,675,803 | 767,085,116 | 1,601,949,325 | 2,369,034,441 |
| August | 149,702,165 | 615,455,530 | 765,157,695 | 1,599,256,584 | 2,364,414,278 |
| September | 154,759,126 | 606,769,628 | 761,528,754 | 1,596,049,983 | 2,357,578,737 |
| October | 151,757,069 | 598,008,876 | 749,765,945 | 1,606,139,735 | 2,355,905,680 |
| November | 151,070,029 | 598,369,656 | 749,439,685 | 1,614,790,266 | 2,364,229,951 |
| December | 154,252,049 | 599,467,016 | 753,719,065 | 1,610,683,874 | 2,364,402,938 |

No. 51.—GENERAL DISTRIBUTION OF THE STOCK OF MONEY, AS BETWEEN THE TREASURY AND THE CIRCULATION, ETC.—Continued.

| Month. | Belonging to Treasury. | On deposit to Treasury. | Total in Treasury. | In circulation. | Aggregate. |
|--------------|------------------------|-------------------------|--------------------|-----------------|-----------------|
| 1893—January | \$149,406,836 | \$607,498,582 | \$756,905,418 | \$1,607,958,439 | \$2,364,863,857 |
| February | 146,812,418 | 601,828,346 | 748,640,764 | 1,599,655,542 | 2,348,296,306 |
| March | 149,385,095 | 597,428,091 | 746,813,786 | 1,602,520,806 | 2,349,334,592 |
| April | 144,432,390 | 596,016,621 | 740,449,011 | 1,599,028,335 | 2,339,477,346 |
| May | 143,337,580 | 594,531,017 | 737,868,597 | 1,598,151,901 | 2,336,020,498 |
| June | 138,520,092 | 584,553,920 | 723,074,012 | 1,593,726,411 | 2,316,800,423 |
| July | 138,235,112 | 577,362,590 | 715,597,703 | 1,611,099,017 | 2,328,696,720 |
| August | 129,557,530 | 565,614,881 | 695,172,411 | 1,680,562,671 | 2,375,735,082 |
| September | 132,109,515 | 570,225,363 | 702,334,878 | 1,701,939,918 | 2,404,274,796 |
| October | 121,415,283 | 587,609,861 | 709,025,144 | 1,718,544,682 | 2,427,569,826 |
| November | 118,370,140 | 599,229,302 | 717,599,442 | 1,726,994,290 | 2,444,593,732 |
| December | 117,145,042 | 604,517,424 | 721,660,466 | 1,729,018,266 | 2,450,678,732 |
| 1894—January | 108,372,617 | 612,059,181 | 720,431,798 | 1,739,783,511 | 2,460,215,309 |
| February | 160,845,098 | 609,909,907 | 770,755,005 | 1,690,675,152 | 2,461,430,157 |
| March | 159,614,695 | 614,627,040 | 774,241,735 | 1,690,714,808 | 2,464,956,543 |
| April | 153,996,147 | 619,989,795 | 773,985,942 | 1,691,793,990 | 2,465,779,932 |
| May | 145,215,497 | 621,128,445 | 766,343,942 | 1,675,669,401 | 2,442,013,343 |
| June | 141,787,882 | 615,355,820 | 757,143,702 | 1,664,061,232 | 2,421,204,934 |
| July | 139,763,280 | 616,972,329 | 756,735,609 | 1,657,574,239 | 2,414,309,848 |
| August | 149,021,888 | 615,350,572 | 764,372,460 | 1,646,671,481 | 2,411,043,941 |
| September | 145,333,860 | 612,436,470 | 757,770,330 | 1,655,038,982 | 2,412,809,312 |
| October | 130,653,343 | 607,486,421 | 738,139,764 | 1,672,093,422 | 2,410,233,186 |
| November | 170,139,847 | 606,270,843 | 776,410,690 | 1,637,226,451 | 2,413,637,141 |
| December | 176,422,466 | 590,134,104 | 766,556,570 | 1,626,568,622 | 2,393,125,192 |
| 1895—January | 166,585,702 | 578,777,914 | 745,313,616 | 1,613,657,515 | 2,358,971,131 |
| February | 208,801,355 | 572,755,530 | 781,556,885 | 1,574,534,557 | 2,356,091,442 |
| March | 213,068,981 | 567,944,442 | 781,013,423 | 1,584,184,424 | 2,365,197,847 |
| April | 203,956,684 | 566,688,624 | 770,645,308 | 1,599,434,154 | 2,370,079,462 |
| May | 207,623,292 | 573,366,743 | 780,990,035 | 1,606,179,556 | 2,387,169,591 |
| June | 214,950,703 | 579,207,863 | 794,158,566 | 1,604,131,968 | 2,398,290,534 |
| July | 209,677,315 | 581,799,693 | 791,477,008 | 1,614,533,786 | 2,406,010,794 |
| August | 208,758,113 | 602,384,693 | 811,142,806 | 1,603,583,028 | 2,414,725,834 |
| September | 211,614,611 | 600,227,693 | 811,842,304 | 1,585,593,509 | 2,397,435,813 |
| October | 205,521,752 | 591,102,673 | 796,624,425 | 1,598,859,316 | 2,395,483,741 |
| November | 202,607,758 | 582,987,673 | 785,595,431 | 1,594,195,479 | 2,379,790,910 |
| December | 204,202,686 | 568,023,673 | 772,226,359 | 1,579,206,724 | 2,351,433,083 |
| 1896—January | 195,851,629 | 562,542,773 | 758,394,402 | 1,589,720,607 | 2,348,115,009 |
| February | 274,635,928 | 558,551,273 | 833,187,201 | 1,528,742,057 | 2,361,929,258 |
| March | 283,859,345 | 562,009,253 | 846,768,598 | 1,528,629,468 | 2,375,398,061 |
| April | 280,213,372 | 560,594,253 | 840,807,625 | 1,540,007,082 | 2,380,814,707 |
| May | 283,842,131 | 555,646,973 | 839,489,104 | 1,521,584,283 | 2,361,073,387 |
| June | 288,679,727 | 547,110,973 | 835,790,700 | 1,509,725,200 | 2,345,515,900 |
| July | 279,387,590 | 555,212,973 | 834,600,563 | 1,514,903,142 | 2,349,503,705 |
| August | 267,739,496 | 563,656,973 | 831,396,469 | 1,539,169,634 | 2,370,566,103 |
| September | 266,947,206 | 564,524,323 | 831,471,529 | 1,582,302,289 | 2,413,773,818 |
| October | 254,695,938 | 564,340,923 | 819,036,861 | 1,627,055,614 | 2,446,092,475 |
| November | 251,299,785 | 567,523,923 | 818,823,708 | 1,646,444,746 | 2,465,268,454 |
| December | 255,367,336 | 580,809,573 | 836,176,909 | 1,650,223,400 | 2,486,400,309 |
| 1897—January | 244,640,096 | 595,975,573 | 840,615,669 | 1,665,977,688 | 2,506,593,357 |
| February | 239,491,737 | 606,977,573 | 846,469,310 | 1,675,694,953 | 2,522,164,263 |
| March | 249,646,047 | 607,702,473 | 857,348,520 | 1,669,090,694 | 2,526,349,214 |
| April | 253,543,364 | 605,107,473 | 858,650,837 | 1,666,560,383 | 2,525,211,220 |
| May | 253,831,317 | 595,535,953 | 849,367,270 | 1,659,733,895 | 2,509,101,165 |
| June | 261,341,453 | 590,878,953 | 852,220,406 | 1,646,028,246 | 2,498,248,652 |
| July | 260,694,157 | 588,513,953 | 849,208,110 | 1,646,471,139 | 2,495,679,249 |
| August | 246,067,762 | 593,961,953 | 840,029,715 | 1,665,680,098 | 2,505,709,813 |
| September | 242,583,797 | 589,070,953 | 831,654,750 | 1,678,840,538 | 2,510,495,288 |
| October | 232,723,245 | 580,456,953 | 813,180,201 | 1,706,732,904 | 2,519,913,105 |
| November | 227,580,892 | 579,920,933 | 807,501,825 | 1,721,084,538 | 2,528,586,363 |
| December | 234,135,678 | 576,956,933 | 811,092,611 | 1,721,100,640 | 2,532,193,251 |
| 1898—January | 230,645,876 | 581,213,933 | 811,859,809 | 1,729,991,228 | 2,541,851,037 |
| February | 238,234,832 | 585,252,933 | 823,487,765 | 1,726,376,659 | 2,549,864,424 |
| March | 243,751,260 | 577,402,933 | 821,154,193 | 1,756,058,645 | 2,577,212,838 |
| April | 236,303,535 | 564,306,933 | 800,610,468 | 1,806,761,442 | 2,607,371,910 |
| May | 227,462,738 | 563,793,933 | 791,262,671 | 1,839,898,256 | 2,631,160,927 |
| June | 231,543,818 | 563,788,933 | 795,332,751 | 1,843,435,749 | 2,638,768,500 |
| July | 270,814,943 | 559,497,933 | 830,312,876 | 1,809,198,344 | 2,639,511,220 |
| August | 301,815,512 | 558,046,933 | 859,862,445 | 1,792,096,545 | 2,651,958,990 |
| September | 303,551,215 | 554,057,583 | 857,608,798 | 1,816,596,392 | 2,674,205,190 |
| October | 283,051,151 | 553,631,933 | 836,683,084 | 1,806,375,782 | 2,703,258,866 |
| November | 276,785,248 | 555,897,933 | 830,683,081 | 1,886,879,504 | 2,717,562,585 |
| December | 281,747,712 | 553,447,783 | 835,195,495 | 1,897,301,412 | 2,732,496,907 |
| 1899—January | 269,449,522 | 552,853,783 | 822,303,305 | 1,918,260,557 | 2,740,563,862 |
| February | 267,031,338 | 555,528,513 | 822,559,851 | 1,928,842,612 | 2,751,402,463 |
| March | 275,541,342 | 555,003,613 | 830,544,955 | 1,927,846,942 | 2,758,391,897 |
| April | 277,126,839 | 554,356,613 | 831,483,452 | 1,933,867,892 | 2,765,351,344 |
| May | 260,399,770 | 555,517,613 | 815,917,383 | 1,955,501,009 | 2,771,418,392 |
| June | 273,287,246 | 555,226,603 | 828,513,849 | 1,932,484,239 | 2,760,989,088 |
| July | 276,558,391 | 554,414,303 | 830,972,694 | 1,931,117,204 | 2,762,089,898 |
| August | 279,547,812 | 601,443,203 | 880,991,015 | 1,942,131,141 | 2,823,122,156 |

No. 51.—GENERAL DISTRIBUTION OF THE STOCK OF MONEY, AS BETWEEN THE TREASURY AND THE CIRCULATION, ETC.—Continued.

| Month. | Belonging to Treasury. | On deposit in Treasury. | Total in Treasury. | In circulation. | Aggregate. |
|----------------------|------------------------|-------------------------|--------------------|-----------------|-----------------|
| 1899—September | \$283,343,072 | \$647,965,903 | \$931,308,975 | \$1,948,703,186 | \$2,880,012,161 |
| October | 284,533,724 | 656,664,903 | 941,198,627 | 1,963,716,148 | 2,904,914,775 |
| November | 274,009,620 | 678,260,903 | 952,270,523 | 1,978,528,733 | 2,930,799,256 |
| December | 272,842,034 | 686,979,402 | 959,821,436 | 1,980,398,170 | 2,940,219,606 |
| 1900—January | 258,904,835 | 716,048,603 | 974,953,438 | 2,003,149,355 | 2,978,102,793 |
| February | 264,795,085 | 720,204,283 | 984,999,368 | 2,002,931,791 | 2,987,931,159 |
| March | 276,667,057 | 720,500,779 | 997,167,836 | 2,021,274,505 | 3,018,442,341 |
| April | 262,646,439 | 727,993,779 | 990,640,218 | 2,060,525,463 | 3,051,165,681 |
| May | 262,831,054 | 729,584,179 | 992,415,233 | 2,074,687,871 | 3,067,103,104 |
| June | 279,615,582 | 723,544,179 | 1,003,159,761 | 2,062,425,496 | 3,065,585,257 |
| July | 283,555,660 | 724,371,179 | 1,007,926,839 | 2,087,344,408 | 3,095,271,247 |
| August | 275,095,347 | 733,135,679 | 1,008,231,026 | 2,096,683,042 | 3,104,914,068 |
| September | 273,447,396 | 734,513,679 | 1,007,961,075 | 2,113,294,983 | 3,121,256,058 |

No. 52.—UNITED STATES NOTES AND TREASURY NOTES REDEEMED IN GOLD, AND IMPORTS AND EXPORTS OF GOLD, DURING EACH MONTH, FROM JANUARY, 1879.

| Month. | United States notes. | Treasury notes. | Total. | Imports of gold. | Exports of gold. |
|--------------------|----------------------|-----------------|-------------|------------------|------------------|
| 1879—January | \$1,571,725 | ..... | \$1,571,725 | \$274,707 | \$346,096 |
| February | 909,249 | ..... | 909,249 | 137,386 | 115,513 |
| March | 952,766 | ..... | 952,766 | 188,500 | 76,985 |
| April | 699,773 | ..... | 699,773 | 170,894 | 426,310 |
| May | 1,339,883 | ..... | 1,339,883 | 185,225 | 350,003 |
| June | 2,503,302 | ..... | 2,503,302 | 143,338 | 1,441,060 |
| July | 954,800 | ..... | 954,800 | 251,381 | 349,779 |
| August | 981,400 | ..... | 981,400 | 6,723,313 | 350,664 |
| September | 603,485 | ..... | 603,485 | 27,528,082 | 132,443 |
| October | 740,295 | ..... | 740,295 | 19,178,631 | 285,826 |
| November | 77,499 | ..... | 77,499 | 17,423,834 | 105,999 |
| December | 122,359 | ..... | 122,359 | 6,562,650 | 134,768 |
| 1880—January | 71,500 | ..... | 71,500 | 795,568 | 226,205 |
| February | 72,080 | ..... | 72,080 | 464,473 | 149,612 |
| March | 43,020 | ..... | 43,020 | 892,180 | 1,166,679 |
| April | 16,000 | ..... | 16,000 | 166,432 | 89,132 |
| May | 51,000 | ..... | 51,000 | 123,580 | 106,467 |
| June | 47,200 | ..... | 47,200 | 648,272 | 541,361 |
| July | 25,000 | ..... | 25,000 | 244,330 | 61,886 |
| August | 22,000 | ..... | 22,000 | 9,145,390 | 90,909 |
| September | 150,000 | ..... | 150,000 | 15,846,998 | 80,914 |
| October | 9,000 | ..... | 9,000 | 16,256,053 | 169,871 |
| November | 12,000 | ..... | 12,000 | 9,555,391 | 220,759 |
| December | 25,000 | ..... | 25,000 | 16,506,026 | 158,574 |
| 1881—January | 15,000 | ..... | 15,000 | 4,739,902 | 30,415 |
| February | 13,750 | ..... | 13,750 | 577,478 | 271,379 |
| March ..... | ..... | ..... | ..... | 7,169,774 | 160,786 |
| April ..... | ..... | ..... | ..... | 15,351,980 | 86,593 |
| May ..... | ..... | ..... | ..... | 1,315,777 | 614,498 |
| June ..... | ..... | ..... | ..... | 322,155 | 616,548 |
| July ..... | ..... | ..... | ..... | 750,852 | 112,361 |
| August ..... | ..... | ..... | ..... | 5,427,196 | 178,648 |
| September ..... | ..... | ..... | ..... | 10,660,641 | 148,166 |
| October ..... | ..... | ..... | ..... | 8,295,490 | 176,941 |
| November ..... | ..... | ..... | ..... | 3,059,202 | 97,124 |
| December ..... | ..... | ..... | ..... | 2,728,173 | 108,084 |
| 1882—January | 40,000 | ..... | 40,000 | 1,134,040 | 102,219 |
| February ..... | ..... | ..... | ..... | 468,825 | 7,231,393 |
| March ..... | ..... | ..... | ..... | 839,566 | 3,228,840 |
| April ..... | ..... | ..... | ..... | 551,301 | 2,342,449 |
| May ..... | ..... | ..... | ..... | 204,626 | 13,289,404 |
| June ..... | ..... | ..... | ..... | 257,142 | 5,572,251 |
| July ..... | ..... | ..... | ..... | 162,202 | 4,754,422 |
| August ..... | ..... | ..... | ..... | 424,878 | 1,637,212 |
| September | 75,000 | ..... | 75,000 | 1,135,799 | 229,849 |
| October ..... | ..... | ..... | ..... | 3,835,410 | 104,616 |
| November ..... | ..... | ..... | ..... | 2,241,787 | 52,725 |
| December ..... | ..... | ..... | ..... | 2,146,952 | 175,699 |
| 1883—January ..... | ..... | ..... | ..... | 1,309,639 | 34,000 |
| February ..... | ..... | ..... | ..... | 291,011 | 745,715 |
| March ..... | ..... | ..... | ..... | 3,244,859 | 284,180 |
| April ..... | ..... | ..... | ..... | 2,311,351 | 2,050,215 |
| May ..... | ..... | ..... | ..... | 232,015 | 935,106 |
| June ..... | ..... | ..... | ..... | 398,246 | 597,149 |
| July ..... | ..... | ..... | ..... | 429,754 | 100,870 |
| August ..... | ..... | ..... | ..... | 1,977,354 | 132,323 |

No. 52.—UNITED STATES NOTES AND TREASURY NOTES REDEEMED IN GOLD, AND IMPORTS AND EXPORTS OF GOLD, ETC.—Continued.

| Month. | United States notes. | Treasury notes. | Total. | Imports of gold. | Exports of gold. |
|----------------|----------------------|-----------------|-----------|------------------|------------------|
| 1883—September | | | | \$2,233,272 | \$196,345 |
| October | | | | 4,261,430 | 132,530 |
| November | | | | 4,363,818 | 403,368 |
| December | | | | 1,003,212 | 436,969 |
| 1884—January | | | | 525,413 | 153,766 |
| February | | | | 422,304 | 3,411,157 |
| March | \$380,000 | | \$380,000 | 903,201 | 12,224,135 |
| April | 30,000 | | 30,000 | 3,010,429 | 21,047,525 |
| May | | | | 1,626,531 | 2,711,864 |
| June | 180,000 | | 180,000 | 2,074,599 | 131,105 |
| July | | | | 2,283,103 | 159,106 |
| August | | | | 2,758,300 | 175,619 |
| September | | | | 1,477,672 | 77,350 |
| October | | | | 2,451,402 | 192,533 |
| November | 100,000 | | 100,000 | 3,192,904 | 443,529 |
| December | 120,000 | | 120,000 | 2,231,799 | 220,557 |
| 1885—January | 460,000 | | 460,000 | 2,074,923 | 1,446,326 |
| February | 215,000 | | 215,000 | 1,887,965 | 1,635,828 |
| March | 995,000 | | 995,000 | 1,756,597 | 833,082 |
| April | | | | 782,533 | 1,157,995 |
| May | | | | 564,735 | 1,393,975 |
| June | 332,000 | | 332,000 | 229,763 | 741,992 |
| July | 464,500 | | 464,500 | 588,412 | 1,329,570 |
| August | 105,200 | | 105,200 | 733,907 | 359,317 |
| September | 91,900 | | 91,900 | 2,986,116 | 151,568 |
| October | 48,300 | | 48,300 | 1,323,811 | 139,120 |
| November | 85,300 | | 85,300 | 5,096,358 | 438,460 |
| December | 130,200 | | 130,200 | 5,620,191 | 1,789,974 |
| 1886—January | 63,500 | | 63,500 | 1,705,841 | 2,581,674 |
| February | 126,200 | | 126,200 | 986,384 | 5,654,309 |
| March | 647,800 | | 647,800 | 840,337 | 9,920,761 |
| April | 514,600 | | 514,600 | 350,751 | 4,812,256 |
| May | 1,754,100 | | 1,754,100 | 248,550 | 7,395,039 |
| June | 2,832,099 | | 2,832,099 | 262,691 | 8,380,143 |
| July | 1,296,339 | | 1,296,339 | 582,052 | 1,175,311 |
| August | 1,446,269 | | 1,446,269 | 4,958,557 | 130,765 |
| September | 239,200 | | 239,200 | 4,994,609 | 308,360 |
| October | 173,200 | | 173,200 | 5,412,995 | 264,012 |
| November | 146,000 | | 146,000 | 9,310,607 | 355,245 |
| December | 110,200 | | 110,200 | 11,655,807 | 305,347 |
| 1887—January | 104,600 | | 104,600 | 3,535,928 | 628,993 |
| February | 125,640 | | 125,640 | 143,611 | 1,677,397 |
| March | 174,250 | | 174,250 | 577,965 | 2,444,926 |
| April | 142,230 | | 142,230 | 329,278 | 1,494,246 |
| May | 175,825 | | 175,825 | 903,939 | 296,269 |
| June | 90,320 | | 90,320 | 505,253 | 620,316 |
| July | 115,700 | | 115,700 | 2,177,752 | 495,776 |
| August | 149,820 | | 149,820 | 5,378,776 | 241,961 |
| September | 135,160 | | 135,160 | 14,080,274 | 175,917 |
| October | 43,790 | | 43,790 | 12,889,682 | 312,503 |
| November | 46,390 | | 46,390 | 1,952,593 | 390,136 |
| December | 36,220 | | 36,220 | 1,805,248 | 365,986 |
| 1888—January | 19,250 | | 19,250 | 395,471 | 624,290 |
| February | 30,924 | | 30,924 | 1,014,068 | 1,667,018 |
| March | 14,021 | | 14,021 | 2,270,840 | 2,113,510 |
| April | 38,950 | | 38,950 | 748,164 | 958,087 |
| May | 49,371 | | 49,371 | 319,279 | 7,876,774 |
| June | 13,000 | | 13,000 | 293,170 | 3,154,276 |
| July | 78,990 | | 78,990 | 347,046 | 3,829,852 |
| August | 69,363 | | 69,363 | 207,843 | 191,130 |
| September | 22,433 | | 22,433 | 1,275,356 | 323,425 |
| October | 57,071 | | 57,071 | 1,222,189 | 686,472 |
| November | 30,226 | | 30,226 | 1,960,847 | 5,376,262 |
| December | 51,582 | | 51,582 | 906,500 | 7,725,351 |
| 1889—January | 31,350 | | 31,350 | 649,006 | 1,197,080 |
| February | 16,407 | | 16,407 | 817,400 | 1,478,208 |
| March | 19,240 | | 19,240 | 680,359 | 4,392,584 |
| April | 14,800 | | 14,800 | 805,753 | 3,176,014 |
| May | 139,369 | | 139,369 | 753,894 | 13,445,033 |
| June | 199,312 | | 199,312 | 658,665 | 18,130,874 |
| July | 79,036 | | 79,036 | 856,332 | 5,281,786 |
| August | 16,475 | | 16,475 | 497,927 | 420,176 |
| September | 12,124 | | 12,124 | 2,409,691 | 239,580 |
| October | 370,028 | | 370,028 | 796,988 | 2,233,463 |
| November | 18,698 | | 18,698 | 1,773,767 | 575,742 |
| December | 41,809 | | 41,809 | 1,304,850 | 312,920 |
| 1890—January | 111,295 | | 111,295 | 1,059,837 | 460,969 |
| February | 10,893 | | 10,893 | 1,476,433 | 1,170,690 |
| March | 9,513 | | 9,513 | 1,622,432 | 1,456,824 |
| April | 19,464 | | 19,464 | 478,353 | 1,052,355 |

No. 52.—UNITED STATES NOTES AND TREASURY NOTES REDEEMED IN GOLD, AND IMPORTS AND EXPORTS OF GOLD, ETC.—Continued.

| Month. | United States notes. | Treasury notes. | Total. | Imports of gold. | Exports of gold. |
|--------------|----------------------|-----------------|------------|------------------|------------------|
| 1890—May | \$30,164 | | \$30,164 | \$280,902 | \$288,620 |
| June | 11,987 | | 11,987 | 385,880 | 3,731,366 |
| July | 45,220 | | 45,220 | 1,195,054 | 11,860,029 |
| August | 19,740 | | 19,740 | 1,724,565 | 2,135,853 |
| September | 12,650 | | 12,650 | 1,425,632 | 281,627 |
| October | 11,520 | | 11,520 | 2,621,638 | 425,235 |
| November | 24,873 | | 24,873 | 1,926,401 | 567,152 |
| December | 31,954 | | 31,954 | 6,033,013 | 632,354 |
| 1891—January | 47,229 | | 47,229 | 1,397,918 | 728,246 |
| February | 41,493 | | 41,493 | 565,304 | 4,010,146 |
| March | 66,399 | | 66,399 | 614,170 | 5,155,736 |
| April | 41,055 | | 41,055 | 233,318 | 14,163,116 |
| May | 2,288,479 | | 2,288,479 | 212,648 | 30,580,760 |
| June | 3,355,458 | | 3,355,458 | 282,906 | 15,822,400 |
| July | 1,835,912 | | 1,835,912 | 1,029,148 | 6,662,674 |
| August | 297,633 | | 297,633 | 1,394,755 | 172,168 |
| September | 242,820 | | 242,820 | 7,451,428 | 345,290 |
| October | 481,249 | \$281,810 | 763,059 | 16,897,947 | 809,595 |
| November | 191,254 | 214,840 | 406,094 | 8,871,717 | 381,949 |
| December | 127,746 | 190,220 | 317,966 | 6,018,851 | 254,501 |
| 1892—January | 152,093 | 159,960 | 312,053 | 552,014 | 246,466 |
| February | 205,830 | 270,370 | 476,200 | 2,826,962 | 6,507,180 |
| March | 476,401 | 256,330 | 732,731 | 3,084,406 | 6,309,956 |
| April | 438,156 | 258,570 | 696,726 | 487,041 | 7,521,823 |
| May | 334,823 | 287,300 | 622,123 | 591,159 | 3,854,222 |
| June | 568,326 | 1,854,200 | 2,422,526 | 494,026 | 17,129,033 |
| July | 4,086,055 | 5,148,050 | 9,234,705 | 542,440 | 10,782,608 |
| August | 1,049,414 | 5,091,460 | 6,140,874 | 353,282 | 6,049,981 |
| September | 2,264,089 | 1,823,710 | 4,087,799 | 1,303,536 | 3,627,663 |
| October | 282,665 | 316,200 | 598,865 | 3,118,330 | 484,250 |
| November | 406,206 | 291,940 | 698,146 | 2,577,212 | 1,138,647 |
| December | 5,699,755 | 4,538,057 | 10,237,812 | 1,540,538 | 12,879,727 |
| 1893—January | 6,359,126 | 5,137,491 | 11,496,617 | 370,843 | 12,584,396 |
| February | 5,811,299 | 8,017,365 | 13,828,664 | 1,257,539 | 14,245,607 |
| March | 1,641,923 | 3,284,530 | 4,926,453 | 6,608,437 | 8,113,428 |
| April | 12,568,555 | 7,483,355 | 20,051,910 | 803,985 | 19,148,964 |
| May | 12,076,934 | 4,470,915 | 16,547,849 | 1,708,557 | 16,914,317 |
| June | 3,073,104 | 1,177,547 | 4,250,651 | 1,009,682 | 2,711,226 |
| July | 771,935 | 264,080 | 1,036,015 | 5,950,613 | 174,212 |
| August | 1,189,757 | 1,158,465 | 2,348,222 | 41,572,031 | 949,502 |
| September | 143,592 | 197,135 | 340,727 | 6,678,945 | 1,436,862 |
| October | 262,512 | 432,880 | 695,392 | 1,583,937 | 511,018 |
| November | 299,252 | 217,120 | 516,372 | 4,471,575 | 331,743 |
| December | 295,523 | 221,895 | 517,418 | 746,245 | 2,654,545 |
| 1894—January | 118,841 | 237,515 | 356,356 | 705,647 | 1,279,437 |
| February | 10,982,624 | 8,210,730 | 19,193,354 | 2,140,982 | 3,209,317 |
| March | 2,266,426 | 1,194,766 | 3,461,192 | 1,091,392 | 4,020,633 |
| April | 6,072,042 | 1,594,085 | 7,666,127 | 2,321,661 | 11,723,771 |
| May | 25,131,412 | 1,409,670 | 26,541,082 | 4,282,743 | 27,406,801 |
| June | 20,708,492 | 1,461,401 | 22,169,893 | 903,348 | 23,230,220 |
| July | 13,367,864 | 555,511 | 13,923,375 | 1,406,629 | 14,230,201 |
| August | 4,209,853 | 531,560 | 4,741,413 | 3,183,348 | 5,118,651 |
| September | 636,031 | 300,487 | 936,518 | 655,595 | 237,477 |
| October | 2,542,719 | 505,171 | 3,047,890 | 1,602,665 | 1,082,814 |
| November | 7,085,133 | 714,614 | 7,799,747 | 1,835,601 | 428,213 |
| December | 30,819,622 | 1,087,599 | 31,907,221 | 377,950 | 8,202,389 |
| 1895—January | 43,415,283 | 1,702,455 | 45,117,738 | 1,231,339 | 25,929,828 |
| February | 4,784,907 | 776,045 | 5,560,952 | 5,632,197 | 1,565,194 |
| March | 809,495 | 279,590 | 1,089,085 | 7,246,384 | 3,126,994 |
| April | 793,525 | 284,046 | 1,077,571 | 4,923,371 | 2,893,610 |
| May | 734,747 | 431,745 | 1,166,492 | 4,856,264 | 1,585,071 |
| June | 644,621 | 401,575 | 1,046,196 | 2,095,391 | 131,641 |
| July | 3,122,620 | 704,175 | 3,826,795 | 571,451 | 3,867,518 |
| August | 16,218,815 | 345,252 | 16,564,067 | 1,534,086 | 16,667,261 |
| September | 17,119,814 | 257,670 | 17,377,484 | 749,456 | 17,424,965 |
| October | 1,849,018 | 317,865 | 2,166,883 | 1,797,040 | 1,873,897 |
| November | 15,616,190 | 418,400 | 16,034,590 | 591,309 | 14,059,947 |
| December | 19,787,951 | 424,744 | 20,212,695 | 1,310,448 | 15,481,347 |
| 1896—January | 15,686,024 | 762,484 | 16,448,508 | 10,367,940 | 10,566,526 |
| February | 21,080,551 | 656,325 | 21,736,876 | 11,559,089 | 2,183,700 |
| March | 6,381,296 | 475,250 | 6,856,546 | 677,733 | 384,080 |
| April | 6,754,718 | 375,900 | 7,130,618 | 1,119,768 | 3,782,266 |
| May | 21,726,600 | 312,947 | 22,039,547 | 604,498 | 19,103,913 |
| June | 7,963,994 | 297,353 | 8,261,347 | 837,669 | 6,915,066 |
| July | 16,275,406 | 1,009,672 | 17,285,078 | 1,505,928 | 11,908,141 |
| August | 11,388,806 | 980,919 | 12,369,725 | 4,057,101 | 1,970,104 |
| September | 3,436,733 | 1,224,713 | 4,661,446 | 34,159,130 | 61,050 |
| October | 9,906,832 | 2,167,003 | 12,073,835 | 27,961,083 | 343,168 |
| November | 3,137,149 | 925,261 | 4,062,410 | 7,344,228 | 423,399 |
| December | 858,444 | 273,402 | 1,131,846 | 2,567,115 | 405,856 |

No. 52.—UNITED STATES NOTES AND TREASURY NOTES REDEEMED IN GOLD, AND IMPORTS AND EXPORTS OF GOLD, ETC.—Continued.

| Month. | United States notes. | Treasury notes. | Total. | Imports of gold. | Exports of gold. |
|--------------|----------------------|-----------------|-----------|------------------|------------------|
| 1897—January | \$594,412 | \$351,656 | \$946,068 | \$556,621 | \$371,944 |
| February | 521,355 | 402,769 | 924,124 | 544,700 | 356,697 |
| March | 679,382 | 569,947 | 1,249,329 | 884,166 | 572,068 |
| April | 6,934,575 | 567,433 | 7,502,008 | 619,452 | 6,629,406 |
| May | 8,044,965 | 837,635 | 8,882,600 | 561,666 | 9,467,211 |
| June | 6,594,864 | 518,581 | 7,113,445 | 650,343 | 7,625,678 |
| July | 5,072,208 | 202,935 | 5,275,143 | 592,197 | 5,460,119 |
| August | 2,875,606 | 240,670 | 3,116,276 | 4,376,395 | 1,983,588 |
| September | 2,598,140 | 144,033 | 2,742,173 | 4,289,423 | 142,922 |
| October | 2,505,376 | 190,925 | 2,696,301 | 11,351,766 | 311,671 |
| November | 1,786,711 | 323,705 | 2,110,416 | 2,545,018 | 699,340 |
| December | 1,815,734 | 203,665 | 2,019,399 | 2,110,013 | 573,538 |
| 1898—January | 1,106,548 | 103,368 | 1,209,916 | 5,716,776 | 2,656,195 |
| February | 1,407,273 | 228,540 | 1,635,813 | 5,329,109 | 1,030,412 |
| March | 1,329,038 | 254,732 | 1,583,770 | 30,214,745 | 658,834 |
| April | 779,668 | 376,239 | 1,155,907 | 32,345,138 | 1,323,624 |
| May | 268,041 | 280,956 | 548,997 | 13,118,634 | 109,157 |
| June | 757,367 | 146,485 | 903,852 | 3,184,774 | 375,529 |
| July | 3,860,995 | 230,072 | 4,091,067 | 2,492,231 | 1,493,813 |
| August | 552,111 | 61,651 | 613,762 | 15,095,552 | 1,955,908 |
| September | 381,082 | 62,789 | 443,871 | 16,489,419 | 3,099,565 |
| October | 318,242 | 34,336 | 347,578 | 16,302,457 | 1,279,826 |
| November | 501,398 | 151,855 | 653,253 | 4,716,737 | 910,757 |
| December | 1,740,945 | 933,809 | 2,674,754 | 8,165,803 | 1,219,638 |
| 1899—January | 2,556,940 | 1,670,782 | 4,227,722 | 5,843,107 | 1,755,451 |
| February | 2,155,856 | 846,049 | 3,001,905 | 4,841,933 | 567,962 |
| March | 1,600,532 | 743,221 | 2,343,753 | 2,823,934 | 1,107,035 |
| April | 1,255,091 | 526,179 | 1,781,270 | 2,145,718 | 1,162,484 |
| May | 1,878,189 | 847,189 | 2,725,378 | 2,637,155 | 2,047,155 |
| June | 1,848,634 | 889,318 | 2,737,952 | 2,751,844 | 20,908,177 |
| July | 1,576,685 | 631,406 | 2,208,091 | 2,357,535 | 2,604,837 |
| August | 1,390,631 | 685,917 | 2,076,548 | 2,731,270 | 2,096,832 |
| September | 519,640 | 585,580 | 1,105,220 | 2,069,111 | 618,995 |
| October | 651,817 | 237,011 | 888,828 | 5,836,791 | 376,502 |
| November | 1,126,580 | 98,440 | 1,225,020 | 1,136,960 | 260,910 |
| December | 1,532,984 | 304,128 | 1,837,112 | 4,895,241 | 11,851,101 |
| 1900—January | 2,800,189 | 891,244 | 3,691,433 | 1,469,508 | 5,688,522 |
| February | 1,478,556 | 111,485 | 1,590,041 | 1,522,940 | 1,401,506 |
| March | 980,363 | 152,200 | 1,132,563 | 1,593,715 | 1,062,510 |
| April | 4,532,390 | 540,415 | 5,072,805 | 2,994,496 | 1,961,069 |
| May | 7,100,506 | 1,381,545 | 8,482,051 | 3,105,265 | 12,205,396 |
| June | 5,447,160 | 1,341,465 | 6,788,625 | 1,248,866 | 8,089,968 |
| July | 2,419,705 | 219,951 | 2,639,656 | 4,429,642 | 3,270,787 |
| August | 1,430,235 | 12,300 | 1,442,265 | 2,439,432 | 18,061,200 |
| September | 999,959 | 1,560 | 1,001,519 | 3,367,126 | 792,922 |

No. 53.—UNITED STATES NOTES AND TREASURY NOTES REDEEMED IN GOLD, AND IMPORTS AND EXPORTS OF GOLD, DURING EACH FISCAL YEAR, FROM JANUARY 1, 1879.

| Fiscal year. | United States notes. | Treasury notes. | Total. | Imports of gold. | Exports of gold. |
|-----------------|----------------------|-----------------|-------------|------------------|------------------|
| 1879 (6 months) | \$7,976,698 | | \$7,976,698 | \$1,100,050 | \$2,755,967 |
| 1880 | 3,780,638 | | 3,780,638 | 80,758,396 | 3,639,025 |
| 1881 | 271,750 | | 271,750 | 100,031,259 | 2,565,132 |
| 1882 | 40,000 | | 40,000 | 34,377,054 | 32,587,880 |
| 1883 | 75,000 | | 75,000 | 17,734,149 | 11,600,888 |
| 1884 | 590,000 | | 590,000 | 22,831,317 | 41,081,957 |
| 1885 | 2,222,000 | | 2,222,000 | 26,691,696 | 8,477,892 |
| 1886 | 6,863,699 | | 6,863,699 | 20,743,349 | 42,952,191 |
| 1887 | 4,224,073 | | 4,224,073 | 42,910,601 | 9,701,187 |
| 1888 | 692,596 | | 692,596 | 43,934,317 | 18,376,234 |
| 1889 | 730,143 | | 730,143 | 10,284,858 | 59,952,285 |
| 1890 | 732,386 | | 732,386 | 12,943,342 | 17,274,491 |
| 1891 | 5,986,070 | | 5,986,070 | 18,232,567 | 86,362,654 |
| 1892 | 5,352,243 | \$3,773,600 | 9,125,843 | 49,699,454 | 50,195,327 |
| 1893 | 55,319,125 | 46,781,220 | 102,100,345 | 21,174,381 | 108,680,844 |
| 1894 | 68,242,408 | 16,599,742 | 84,842,150 | 72,449,119 | 76,978,061 |
| 1895 | 109,783,800 | 7,570,398 | 117,354,198 | 35,146,734 | 66,131,183 |
| 1896 | 153,307,591 | 5,348,365 | 158,655,956 | 31,720,487 | 112,309,136 |
| 1897 | 68,372,923 | 9,828,991 | 78,201,914 | 81,411,533 | 40,114,722 |
| 1898 | 22,301,710 | 2,696,253 | 24,997,963 | 115,173,988 | 15,324,929 |
| 1899 | 18,645,015 | 6,997,250 | 25,642,265 | 84,280,674 | 37,507,771 |
| 1900 | 28,637,501 | 6,960,836 | 35,598,337 | 30,961,698 | 48,218,168 |
| Total | 564,147,369 | 106,556,655 | 670,704,024 | 954,591,023 | 892,787,924 |

No. 54.—TREASURY NOTES OF 1890 ISSUED, RETIRED BY REDEMPTION IN SILVER DOLLARS, AND OUTSTANDING, TOGETHER WITH THE SILVER IN THE TREASURY PURCHASED BY SUCH NOTES, FOR EACH MONTH.

| Month. | Issued. | Retired by redemption. | Outstanding. | Bullion in Treasury. | Dollars in Treasury. |
|--------------------|-------------|------------------------|--------------|----------------------|----------------------|
| 1890—August | \$3,609,000 | ..... | \$3,609,000 | \$2,029,000 | \$1,580,000 |
| September | 4,460,000 | ..... | 8,069,000 | 4,278,113 | 3,790,887 |
| October | 5,880,000 | ..... | 13,949,000 | 10,470,076 | 3,478,924 |
| November | 5,309,800 | ..... | 19,258,800 | 13,101,676 | 6,157,124 |
| December | 4,831,700 | ..... | 24,090,500 | 14,124,934 | 9,965,566 |
| 1891—January | 4,713,500 | ..... | 28,804,000 | 14,974,796 | 13,829,204 |
| February | 4,346,700 | ..... | 33,150,700 | 16,854,679 | 16,296,021 |
| March | 3,942,500 | ..... | 37,093,200 | 20,211,441 | 16,881,759 |
| April | 4,638,000 | ..... | 41,731,200 | 22,139,770 | 19,591,430 |
| May | 3,946,147 | ..... | 45,677,347 | 23,759,733 | 21,917,614 |
| June | 4,551,070 | ..... | 50,228,417 | 26,436,577 | 23,791,840 |
| July | 4,765,618 | ..... | 54,994,035 | 32,090,570 | 22,903,465 |
| August | 4,692,000 | ..... | 59,686,035 | 36,635,860 | 23,050,175 |
| September | 4,565,095 | ..... | 64,251,130 | 41,107,368 | 23,143,762 |
| October | 4,474,140 | ..... | 68,725,270 | 45,415,416 | 23,309,854 |
| November | 4,234,382 | ..... | 72,959,652 | 49,407,537 | 23,552,115 |
| December | 4,367,450 | ..... | 77,327,102 | 53,568,583 | 23,758,519 |
| 1892—January | 4,225,898 | ..... | 81,553,000 | 57,546,991 | 24,006,009 |
| February | 3,683,212 | ..... | 85,236,212 | 60,889,156 | 24,347,056 |
| March | 4,365,986 | ..... | 89,602,198 | 65,202,108 | 24,400,095 |
| April | 3,626,492 | ..... | 93,228,690 | 68,388,595 | 24,840,095 |
| May | 4,163,296 | ..... | 97,391,986 | 71,971,891 | 25,420,095 |
| June | 4,320,085 | ..... | 101,712,071 | 76,213,601 | 25,498,470 |
| July | 3,854,999 | ..... | 105,566,170 | 80,058,809 | 25,507,361 |
| August | 3,816,467 | ..... | 109,382,637 | 83,037,276 | 26,345,361 |
| September | 3,101,698 | ..... | 112,484,335 | 85,548,874 | 26,935,461 |
| October | 4,126,988 | ..... | 116,611,233 | 88,919,772 | 27,691,461 |
| November | 4,185,480 | ..... | 120,796,713 | 92,541,252 | 28,255,461 |
| December | 3,948,910 | ..... | 124,745,623 | 96,279,162 | 28,466,461 |
| 1893—January | 3,200,866 | ..... | 127,946,489 | 98,806,908 | 29,139,581 |
| February | 3,921,364 | ..... | 131,867,853 | 102,491,392 | 29,376,461 |
| March | 3,622,295 | ..... | 135,490,148 | 106,219,687 | 29,270,461 |
| April | 3,579,630 | ..... | 139,069,778 | 109,814,857 | 29,254,921 |
| May | 4,120,096 | ..... | 143,189,874 | 113,781,413 | 29,408,461 |
| June | 4,000,353 | ..... | 147,190,227 | 117,734,621 | 29,455,606 |
| July | 1,096,121 | ..... | 148,286,348 | 118,830,742 | 29,455,606 |
| August | 2,868,877 | \$1,273,267 | 149,881,958 | 121,749,619 | 28,132,339 |
| September | 1,982,616 | 545,534 | 151,319,040 | 123,787,758 | 27,531,282 |
| October | 1,909,481 | 493,333 | 152,735,188 | 125,797,838 | 26,937,350 |
| November | 883,680 | 165,239 | 153,453,629 | 126,816,894 | 26,636,705 |
| December ..... | ..... | 293,478 | 153,160,151 | 126,758,403 | 26,401,748 |
| 1894—January ..... | ..... | 89,243 | 153,070,908 | 126,756,175 | 26,314,733 |
| February ..... | ..... | 69,724 | 153,001,184 | 126,758,196 | 26,242,988 |
| March ..... | ..... | 100,867 | 152,900,317 | 126,757,765 | 26,142,552 |
| April ..... | ..... | 87,245 | 152,813,072 | 126,757,765 | 26,055,307 |
| May ..... | ..... | 133,330 | 152,679,742 | 126,757,765 | 25,921,977 |
| June ..... | ..... | 95,325 | 152,584,417 | 126,757,586 | 25,826,831 |
| July ..... | ..... | 137,291 | 152,447,126 | 126,586,599 | 25,860,527 |
| August ..... | ..... | 295,757 | 152,151,369 | 125,883,926 | 26,267,443 |
| September ..... | ..... | 542,102 | 151,609,267 | 125,479,635 | 26,129,632 |
| October ..... | ..... | 468,699 | 151,140,568 | 124,619,635 | 26,520,933 |
| November ..... | ..... | 161,498 | 150,979,070 | 124,739,421 | 26,239,649 |
| December ..... | ..... | 155,339 | 150,823,731 | 124,450,023 | 26,373,708 |
| 1895—January ..... | ..... | 72,190 | 150,751,541 | 124,291,481 | 26,460,060 |
| February ..... | ..... | 46,384 | 150,705,157 | 124,052,481 | 26,652,676 |
| March ..... | ..... | 375,068 | 150,330,089 | 124,187,305 | 26,142,784 |
| April ..... | ..... | 745,618 | 149,584,471 | 123,987,305 | 25,597,166 |
| May ..... | ..... | 1,540,191 | 148,044,280 | 123,920,712 | 24,123,568 |
| June ..... | ..... | 1,955,880 | 146,088,400 | 123,858,712 | 22,229,688 |
| July ..... | ..... | 598,120 | 145,490,280 | 124,001,762 | 21,488,518 |
| August ..... | ..... | 995,000 | 144,495,280 | 124,001,762 | 20,493,518 |
| September ..... | ..... | 829,000 | 143,666,280 | 124,001,672 | 19,664,608 |
| October ..... | ..... | 2,574,000 | 141,092,280 | 124,001,672 | 17,090,608 |
| November ..... | ..... | 1,509,000 | 139,583,280 | 124,001,672 | 15,581,608 |
| December ..... | ..... | 1,812,000 | 137,771,280 | 124,001,672 | 13,789,608 |
| 1896—January ..... | ..... | 447,000 | 137,324,280 | 124,001,352 | 13,322,928 |
| February ..... | ..... | 605,000 | 136,719,280 | 122,571,352 | 14,147,928 |
| March ..... | ..... | 638,000 | 136,081,280 | 121,649,235 | 14,432,045 |
| April ..... | ..... | 3,012,000 | 133,069,280 | 120,351,847 | 12,717,433 |
| May ..... | ..... | 1,684,000 | 131,385,280 | 119,455,286 | 11,929,994 |
| June ..... | ..... | 1,702,000 | 129,683,280 | 118,385,698 | 11,297,582 |
| July ..... | ..... | 1,340,000 | 128,343,280 | 118,184,676 | 10,158,604 |
| August ..... | ..... | 1,602,000 | 126,741,280 | 116,210,491 | 10,530,789 |
| September ..... | ..... | 1,737,000 | 125,004,280 | 114,208,518 | 10,795,762 |
| October ..... | ..... | 1,775,000 | 123,229,280 | 112,309,846 | 10,919,434 |
| November ..... | ..... | 1,552,000 | 121,677,280 | 111,366,390 | 10,310,890 |
| December ..... | ..... | 1,861,000 | 119,816,280 | 110,031,784 | 9,784,496 |
| 1897—January ..... | ..... | 1,418,000 | 118,398,280 | 108,898,116 | 9,500,164 |
| February ..... | ..... | 848,000 | 117,550,280 | 108,100,232 | 9,450,048 |

No. 54.—TREASURY NOTES OF 1890 ISSUED, RETIRED BY REDEMPTION IN SILVER DOLLARS, AND OUTSTANDING, ETC.—Continued.

| Month. | Issued. | Retired by redemption. | Outstanding. | Bullion in Treasury. | Dollars in Treasury. |
|--------------|-----------|------------------------|---------------|----------------------|----------------------|
| 1897—March | | \$419,000 | \$117,131,280 | \$107,035,303 | \$10,095,977 |
| April | 435,000 | | 116,696,280 | 106,144,777 | 10,551,503 |
| May | 914,000 | | 115,782,280 | 105,184,251 | 10,598,029 |
| June | 915,000 | | 114,867,280 | 103,800,623 | 11,066,657 |
| July | 953,000 | | 113,914,280 | 104,261,076 | 9,653,204 |
| August | 1,242,000 | | 112,672,280 | 104,261,076 | 8,411,204 |
| September | 1,338,000 | | 111,334,280 | 104,201,026 | 7,133,254 |
| October | 2,021,000 | | 109,313,280 | 103,957,026 | 5,356,254 |
| November | 1,520,000 | | 107,793,280 | 102,623,153 | 5,170,127 |
| December | 1,445,000 | | 106,348,280 | 101,403,732 | 4,944,548 |
| 1898—January | 817,000 | | 105,531,280 | 100,497,803 | 5,032,477 |
| February | 862,000 | | 104,669,280 | 99,911,902 | 4,757,378 |
| March | 1,054,000 | | 103,615,280 | 98,930,461 | 4,684,819 |
| April | 924,000 | | 102,691,280 | 98,642,528 | 4,048,752 |
| May | 710,000 | | 101,981,280 | 97,503,425 | 4,477,855 |
| June | 774,000 | | 101,207,280 | 97,218,982 | 3,988,298 |
| July | 994,000 | | 100,213,280 | 97,079,691 | 3,133,589 |
| August | 953,000 | | 99,260,280 | 95,324,638 | 3,935,642 |
| September | 711,000 | | 98,549,280 | 95,243,752 | 3,305,523 |
| October | 716,000 | | 97,833,280 | 93,831,933 | 4,001,347 |
| November | 640,000 | | 97,193,280 | 92,486,603 | 4,706,677 |
| December | 670,000 | | 96,523,280 | 91,320,434 | 5,202,846 |
| 1899—January | 541,000 | | 95,982,280 | 90,337,671 | 5,644,609 |
| February | 471,000 | | 95,511,280 | 89,280,993 | 6,230,287 |
| March | 557,000 | | 94,954,280 | 87,912,503 | 7,041,777 |
| April | 436,000 | | 94,518,280 | 86,989,928 | 7,528,352 |
| May | 493,000 | | 94,025,280 | 84,966,738 | 9,058,542 |
| June | 507,000 | | 93,518,280 | 84,329,625 | 9,188,655 |
| July | 438,000 | | 93,080,280 | 83,947,182 | 9,133,098 |
| August | 564,000 | | 92,516,280 | 83,549,770 | 8,966,510 |
| September | 1,349,000 | | 91,167,280 | 83,052,657 | 8,114,623 |
| October | 1,339,000 | | 89,828,280 | 82,183,839 | 7,644,441 |
| November | 802,000 | | 89,026,280 | 81,624,049 | 7,402,231 |
| December | 706,000 | | 88,320,280 | 80,778,918 | 7,541,362 |
| 1900—January | 449,000 | | 87,871,280 | 79,625,140 | 8,246,140 |
| February | 673,280 | | 87,198,000 | 78,270,605 | 8,927,395 |
| March | 1,823,000 | | 85,375,000 | 74,862,618 | 10,512,382 |
| April | 2,746,000 | | 82,629,000 | 72,709,403 | 9,919,597 |
| May | 3,189,000 | | 79,440,000 | 71,126,896 | 8,313,104 |
| June | 3,413,000 | | 76,027,000 | 69,873,837 | 6,153,163 |
| July | 2,489,000 | | 73,538,000 | 69,266,686 | 4,271,314 |
| August | 3,150,000 | | 70,388,000 | 67,873,779 | 2,514,221 |
| September | 2,674,000 | | 67,714,000 | 64,762,028 | 2,951,972 |

No. 55.—TRANSACTIONS BETWEEN THE SUBTREASURY AND CLEARING HOUSE IN NEW YORK DURING EACH MONTH, FROM JULY, 1880.

| Month. | Checks sent to clearing house. | Checks received from clearing house. | Balances due subtreasury. | Balances due clearing house. |
|--------------|--------------------------------|--------------------------------------|---------------------------|------------------------------|
| 1880—July | \$7,321,258.30 | \$25,917,765.27 | | \$18,596,506.97 |
| August | 7,446,734.73 | 28,782,133.30 | \$46,906.03 | 21,382,304.60 |
| September | 8,032,420.29 | 40,727,824.68 | 105,468.08 | 32,800,872.47 |
| October | 7,452,416.85 | 39,981,819.08 | | 32,529,402.23 |
| November | 7,249,489.67 | 21,201,952.43 | 146,212.50 | 14,098,675.26 |
| December | 6,281,584.70 | 32,258,363.82 | 47,694.04 | 26,024,473.16 |
| 1881—January | 6,314,294.17 | 26,861,820.38 | | 20,547,526.21 |
| February | 11,901,271.88 | 20,385,496.47 | 3,908,354.85 | 12,392,579.44 |
| March | 7,339,707.92 | 30,849,241.90 | | 23,509,533.98 |
| April | 4,162,802.18 | 39,433,360.97 | | 35,270,558.79 |
| May | 5,598,979.73 | 28,026,511.15 | | 22,427,531.42 |
| June | 4,030,937.00 | 19,642,552.81 | | 15,611,615.81 |
| July | 7,712,418.18 | 33,224,135.81 | | 25,511,717.63 |
| August | 12,066,887.20 | 22,550,716.21 | 1,354,702.11 | 11,838,531.12 |
| September | 9,571,313.04 | 42,436,882.28 | 64,377.61 | 32,929,946.85 |
| October | 10,518,934.57 | 41,322,740.16 | | 30,803,805.59 |
| November | 10,003,041.31 | 19,158,872.98 | 605,283.56 | 9,761,115.23 |
| December | 10,672,260.43 | 31,855,546.95 | | 21,183,286.52 |
| 1882—January | 9,120,253.39 | 31,882,826.81 | | 22,762,573.42 |
| February | 8,823,267.09 | 16,313,210.92 | 61,914.23 | 7,551,858.06 |
| March | 7,781,364.59 | 30,703,829.02 | | 22,912,464.43 |
| April | 8,207,533.89 | 33,386,242.20 | | 25,178,708.31 |
| May | 11,068,685.62 | 24,877,111.98 | 29,549.90 | 13,837,976.26 |
| June | 11,425,829.30 | 29,979,669.23 | 496,712.66 | 19,050,552.59 |
| July | 11,587,438.74 | 32,701,010.38 | 51,847.90 | 21,165,419.54 |

No. 55.—TRANSACTIONS BETWEEN THE SUBTREASURY AND CLEARING HOUSE IN
NEW YORK DURING EACH MONTH, FROM JULY, 1880—Continued.

| Month. | Checks sent to clearing house. | Checks received from clearing house. | Balances due subtreasury. | Balances due clearing house. |
|-------------------|--------------------------------|--------------------------------------|---------------------------|------------------------------|
| 1882—August..... | \$11,989,235.62 | \$30,384,357.32 | \$111,659.85 | \$18,506,781.55 |
| September..... | 12,521,011.04 | 30,736,071.62 | 146,102.53 | 18,361,163.11 |
| October..... | 11,753,823.68 | 29,758,721.56 | 623,006.36 | 18,627,904.24 |
| November..... | 10,888,947.91 | 24,758,321.16 | 72,043.22 | 13,941,416.47 |
| December..... | 10,382,375.99 | 37,878,097.20 | ..... | 27,495,721.21 |
| 1883—January..... | 10,072,753.84 | 27,014,807.10 | 64,914.97 | 17,006,968.23 |
| February..... | 10,118,147.30 | 16,334,894.33 | 278,069.51 | 6,494,816.54 |
| March..... | 11,551,061.55 | 23,876,731.25 | 314,619.64 | 12,640,289.34 |
| April..... | 8,064,996.50 | 22,326,005.53 | ..... | 14,261,009.03 |
| May..... | 11,659,331.13 | 29,352,432.79 | ..... | 17,723,101.66 |
| June..... | 9,390,987.30 | 22,150,859.38 | ..... | 12,759,872.08 |
| July..... | 9,074,257.66 | 23,226,978.95 | ..... | 14,152,721.29 |
| August..... | 10,524,505.70 | 22,462,789.27 | 361,242.42 | 12,299,525.99 |
| September..... | 10,096,816.27 | 26,136,031.46 | ..... | 16,039,215.19 |
| October..... | 10,324,684.37 | 23,080,314.17 | 380,431.75 | 13,136,061.55 |
| November..... | 9,110,773.30 | 25,351,265.57 | 7,417.90 | 16,247,910.17 |
| December..... | 9,352,506.32 | 26,605,052.32 | ..... | 17,252,546.00 |
| 1884—January..... | 7,882,354.05 | 29,348,109.97 | 5,690.67 | 21,471,446.59 |
| February..... | 9,235,039.76 | 22,580,455.21 | 2,675.64 | 13,348,091.09 |
| March..... | 9,461,406.98 | 25,279,126.34 | ..... | 15,817,719.36 |
| April..... | 8,983,812.58 | 22,824,779.82 | ..... | 13,840,967.24 |
| May..... | 13,092,598.63 | 22,540,655.05 | 574,421.64 | 10,022,478.06 |
| June..... | 9,527,244.64 | 26,106,390.19 | ..... | 16,579,145.55 |
| July..... | 8,937,994.32 | 36,376,994.58 | ..... | 27,439,000.26 |
| August..... | 9,736,896.56 | 23,387,931.91 | 56,488.31 | 13,708,023.66 |
| September..... | 8,614,439.14 | 19,525,520.63 | ..... | 10,911,081.49 |
| October..... | 8,969,306.13 | 26,791,477.84 | ..... | 17,822,171.71 |
| November..... | 8,129,669.44 | 25,849,772.68 | ..... | 17,720,103.24 |
| December..... | 9,324,234.48 | 19,268,519.73 | ..... | 9,944,285.25 |
| 1885—January..... | 7,922,161.39 | 29,645,250.91 | ..... | 21,723,089.52 |
| February..... | 10,374,758.06 | 14,424,711.58 | 492,493.47 | 4,542,446.99 |
| March..... | 9,420,039.39 | 17,810,670.04 | ..... | 8,890,630.65 |
| April..... | 7,858,113.72 | 22,761,776.11 | ..... | 14,903,662.39 |
| May..... | 10,777,526.63 | 20,643,732.71 | 145,302.30 | 10,011,508.38 |
| June..... | 9,355,432.99 | 22,344,361.39 | ..... | 12,988,928.40 |
| July..... | 10,066,644.51 | 23,850,804.82 | 12,911.10 | 13,777,071.41 |
| August..... | 9,259,193.95 | 17,022,142.40 | 38,620.67 | 7,801,569.12 |
| September..... | 12,594,235.36 | 19,542,363.87 | 150,973.51 | 7,099,102.02 |
| October..... | 13,819,131.62 | 20,915,227.66 | 843,999.03 | 7,940,095.07 |
| November..... | 9,539,233.94 | 14,720,003.28 | 273,584.22 | 5,454,353.56 |
| December..... | 10,769,812.50 | 21,595,770.13 | ..... | 10,826,457.63 |
| 1886—January..... | 8,955,277.57 | 28,589,627.99 | ..... | 19,634,350.42 |
| February..... | 10,739,318.85 | 24,118,923.92 | 44,890.78 | 13,424,495.85 |
| March..... | 11,617,293.85 | 27,544,302.98 | ..... | 15,927,009.13 |
| April..... | 9,020,067.36 | 26,880,394.15 | ..... | 17,860,326.79 |
| May..... | 9,737,500.61 | 22,646,906.53 | ..... | 12,909,405.92 |
| June..... | 9,665,310.41 | 29,449,019.57 | 278,300.55 | 20,062,000.71 |
| July..... | 9,870,226.58 | 28,722,219.31 | ..... | 18,851,992.73 |
| August..... | 10,728,210.72 | 20,666,782.11 | ..... | 9,938,571.39 |
| September..... | 11,033,624.36 | 40,289,060.00 | ..... | 29,255,435.64 |
| October..... | 10,562,348.44 | 38,427,715.67 | ..... | 27,865,367.23 |
| November..... | 10,570,163.76 | 32,355,120.89 | ..... | 21,784,957.13 |
| December..... | 11,156,037.39 | 41,531,713.83 | ..... | 30,375,676.44 |
| 1887—January..... | 8,548,894.43 | 27,908,891.95 | ..... | 19,359,997.52 |
| February..... | 8,873,688.51 | 21,644,094.52 | 178,360.02 | 12,948,766.03 |
| March..... | 9,282,306.75 | 27,862,358.57 | ..... | 18,580,051.82 |
| April..... | 7,880,116.57 | 25,977,634.75 | ..... | 18,097,518.18 |
| May..... | 9,039,955.26 | 20,258,688.61 | ..... | 11,218,733.35 |
| June..... | 9,126,355.84 | 27,826,621.43 | 3,049.55 | 18,703,315.14 |
| July..... | 8,015,851.62 | 27,212,414.30 | ..... | 19,196,562.68 |
| August..... | 9,248,858.76 | 26,433,997.75 | ..... | 17,185,138.99 |
| September..... | 9,167,233.41 | 42,348,851.15 | ..... | 33,181,617.74 |
| October..... | 6,498,590.29 | 31,822,007.57 | ..... | 25,323,417.28 |
| November..... | 4,063,142.17 | 16,066,465.76 | ..... | 12,003,323.59 |
| December..... | 4,994,683.48 | 26,749,104.40 | ..... | 21,754,480.92 |
| 1888—January..... | 5,916,126.90 | 25,553,115.79 | ..... | 19,636,988.89 |
| February..... | 10,382,523.15 | 17,603,884.05 | 382,681.03 | 7,604,042.53 |
| March..... | 10,527,854.92 | 21,987,549.95 | ..... | 11,459,695.03 |
| April..... | 9,149,388.47 | 30,408,631.42 | ..... | 21,259,242.95 |
| May..... | 11,294,863.72 | 37,798,822.77 | ..... | 26,503,959.05 |
| June..... | 10,140,418.35 | 33,864,838.22 | ..... | 23,724,419.87 |
| July..... | 9,830,204.30 | 30,192,607.59 | ..... | 20,362,403.29 |
| August..... | 10,273,561.88 | 28,614,545.60 | ..... | 18,340,983.72 |
| September..... | 10,488,683.11 | 53,056,953.48 | ..... | 42,568,270.37 |
| October..... | 12,029,930.06 | 52,272,571.24 | ..... | 40,248,641.18 |
| November..... | 9,918,115.71 | 25,707,727.13 | ..... | 15,789,611.42 |
| December..... | 12,342,375.91 | 32,903,230.24 | 1,422,894.17 | 21,983,748.50 |
| 1889—January..... | 13,893,325.24 | 39,741,346.97 | ..... | 25,848,021.73 |
| February..... | 12,591,350.12 | 30,592,857.29 | 846,064.19 | 18,847,571.36 |

No. 55.—TRANSACTIONS BETWEEN THE SUBTREASURY AND CLEARING HOUSE IN NEW YORK DURING EACH MONTH, FROM JULY, 1880—Continued.

| Month. | Checks sent to clearing house. | Checks received from clearing house. | Balances due subtresury. | Balances due clearing house. |
|--------------|--------------------------------|--------------------------------------|--------------------------|------------------------------|
| 1889—March | \$12,284,610.12 | \$33,640,692.49 | | \$21,356,082.37 |
| April | 9,114,725.88 | 37,905,418.28 | | 28,790,692.40 |
| May | 10,433,587.67 | 28,577,420.79 | | 18,143,833.12 |
| June | 8,914,534.39 | 31,224,279.91 | | 22,309,745.52 |
| July | 10,092,520.35 | 33,567,355.63 | | 23,474,835.28 |
| August | 10,815,812.30 | 39,019,021.20 | | 28,203,208.90 |
| September | 10,837,349.39 | 31,835,275.71 | | 20,997,926.32 |
| October | 11,023,505.88 | 33,226,585.41 | | 22,203,079.53 |
| November | 9,899,617.36 | 24,743,492.26 | | 14,843,874.90 |
| December | 11,153,958.66 | 31,951,429.43 | | 20,797,470.77 |
| 1890—January | 9,048,455.32 | 36,177,804.32 | | 27,129,349.00 |
| February | 9,526,330.32 | 18,020,397.17 | | 8,494,066.85 |
| March | 11,419,301.33 | 32,065,422.90 | | 20,646,121.57 |
| April | 10,539,627.16 | 27,869,111.99 | | 17,329,484.83 |
| May | 11,946,677.40 | 21,869,115.82 | \$33,185.69 | 9,955,624.11 |
| June | 10,292,415.15 | 29,050,033.43 | | 18,757,618.28 |
| July | 11,994,282.63 | 39,133,522.04 | | 27,139,239.41 |
| August | 11,853,751.42 | 27,778,087.62 | | 15,924,336.20 |
| September | 12,373,366.15 | 64,569,721.82 | | 52,196,355.67 |
| October | 13,006,532.10 | 31,087,577.91 | | 18,081,045.81 |
| November | 11,138,414.78 | 22,465,579.41 | | 11,327,164.63 |
| December | 12,750,464.99 | 30,402,783.40 | | 17,622,318.41 |
| 1891—January | 9,690,592.79 | 32,296,425.01 | | 22,605,832.22 |
| February | 9,622,421.41 | 22,678,822.45 | | 13,056,401.04 |
| March | 11,604,663.62 | 32,486,784.43 | | 20,882,120.81 |
| April | 9,486,266.76 | 24,724,064.01 | | 15,237,797.25 |
| May | 7,668,010.80 | 21,026,886.09 | | 13,358,875.29 |
| June | 9,806,284.40 | 34,665,475.58 | | 24,859,191.18 |
| July | 12,736,628.26 | 29,919,667.46 | | 17,183,039.20 |
| August | 11,322,335.05 | 21,811,463.68 | 277,014.70 | 10,766,143.33 |
| September | 10,928,834.78 | 30,809,121.45 | | 19,880,286.67 |
| October | 10,988,925.54 | 33,251,199.39 | | 22,262,273.85 |
| November | 9,685,924.89 | 23,176,574.03 | | 13,490,649.14 |
| December | 11,522,284.61 | 26,938,941.24 | | 15,416,656.63 |
| 1892—January | 9,043,732.90 | 35,118,064.88 | | 26,074,331.98 |
| February | 9,949,586.47 | 24,599,498.53 | | 14,649,912.06 |
| March | 11,328,222.39 | 23,865,249.01 | | 12,537,026.62 |
| April | 9,980,372.21 | 27,698,240.58 | | 17,717,868.37 |
| May | 8,191,441.58 | 23,513,858.69 | | 15,322,417.11 |
| June | 9,850,882.24 | 27,556,675.22 | | 17,705,792.98 |
| July | 11,692,043.79 | 34,629,796.29 | | 22,937,752.50 |
| August | 11,559,382.76 | 26,065,979.79 | | 15,106,597.03 |
| September | 10,531,889.07 | 23,890,158.54 | | 13,358,269.47 |
| October | 12,245,811.11 | 29,008,268.02 | | 16,762,456.91 |
| November | 9,654,078.19 | 24,442,257.04 | | 14,788,178.85 |
| December | 11,424,429.00 | 27,784,922.49 | | 16,360,493.49 |
| 1893—January | 9,978,473.74 | 39,334,218.72 | | 29,355,744.98 |
| February | 10,273,017.98 | 26,751,432.80 | | 16,478,414.82 |
| March | 10,750,305.93 | 26,490,508.58 | | 15,740,202.65 |
| April | 9,429,445.93 | 32,165,104.04 | | 22,735,658.11 |
| May | 10,119,802.48 | 33,095,248.82 | | 22,975,446.34 |
| June | 12,125,169.29 | 29,744,356.72 | | 17,619,187.43 |
| July | 15,902,339.68 | 21,301,822.24 | 2,556,592.67 | 7,956,075.23 |
| August | 1,881,836.30 | 4,943,694.19 | 103,062.35 | 3,164,920.24 |
| September | 1,055,524.25 | 16,605,529.18 | | 15,550,004.93 |
| October | 3,952,092.02 | 31,693,530.69 | | 27,741,438.67 |
| November | 8,207,669.78 | 24,456,961.56 | | 16,249,291.78 |
| December | 8,815,372.45 | 22,424,603.99 | 39,062.54 | 13,648,294.08 |
| 1894—January | 7,722,230.92 | 33,017,149.47 | | 25,294,918.55 |
| February | 7,476,302.22 | 19,356,693.97 | 629,695.25 | 12,510,087.00 |
| March | 6,623,277.54 | 19,509,717.02 | | 12,886,439.48 |
| April | 6,571,571.18 | 25,452,860.19 | | 18,881,289.01 |
| May | 6,275,370.24 | 19,793,834.43 | | 13,518,464.19 |
| June | 7,975,939.62 | 20,379,955.30 | 533,695.19 | 12,937,710.87 |
| July | 9,879,621.65 | 25,420,745.82 | | 15,541,124.17 |
| August | 13,216,157.95 | 18,071,179.88 | 2,562,623.47 | 7,417,645.40 |
| September | 6,308,077.94 | 16,267,763.42 | 150,048.75 | 10,109,734.23 |
| October | 6,708,197.88 | 24,380,811.19 | | 17,672,613.31 |
| November | 6,058,003.46 | 17,848,291.75 | | 11,790,288.29 |
| December | 6,433,980.67 | 18,057,505.93 | | 11,623,525.26 |
| 1895—January | 6,503,113.94 | 30,978,176.94 | | 24,475,063.00 |
| February | 5,534,708.40 | 16,274,106.37 | | 10,739,397.97 |
| March | 16,060,989.36 | 16,830,204.43 | 1,233,766.36 | 2,002,981.43 |
| April | 10,953,209.34 | 23,923,683.01 | 241,501.64 | 13,211,975.31 |
| May | 6,330,245.41 | 19,963,443.78 | | 13,633,198.37 |
| June | 6,277,243.46 | 16,687,081.19 | 20,701.30 | 10,430,539.03 |
| July | 8,472,433.17 | 25,391,457.64 | | 16,919,024.47 |
| August | 7,297,287.71 | 18,400,014.57 | | 11,102,726.86 |
| September | 8,530,491.53 | 14,248,176.49 | 240,804.20 | 5,958,489.16 |

No. 55.—TRANSACTIONS BETWEEN THE SUBTREASURY AND CLEARING HOUSE IN NEW YORK DURING EACH MONTH, FROM JULY, 1880—Continued.

| Month. | Checks sent to clearing house. | Checks received from clearing house. | Balances due subtreasury. | Balances due clearing house. |
|--------------|--------------------------------|--------------------------------------|---------------------------|------------------------------|
| 1895—October | \$9,717,241.20 | \$22,756,865.43 | \$19,038.45 | \$13,058,662.68 |
| November | 7,151,071.14 | 16,953,644.64 | | 9,802,573.50 |
| December | 8,427,679.95 | 18,898,002.76 | | 10,470,322.81 |
| 1896—January | 7,433,301.21 | 32,516,004.85 | | 25,082,703.64 |
| February | 8,589,998.19 | 23,057,302.06 | | 14,467,303.87 |
| March | 8,288,894.19 | 16,034,459.91 | | 7,745,565.72 |
| April | 6,596,175.83 | 24,070,236.35 | | 17,474,060.52 |
| May | 6,355,425.64 | 21,374,603.04 | | 15,019,177.40 |
| June | 6,304,433.66 | 20,049,279.26 | | 13,744,845.60 |
| July | 10,195,047.52 | 28,306,590.22 | | 18,111,542.70 |
| August | 11,198,162.53 | 20,328,073.63 | 479,413.88 | 9,609,324.98 |
| September | 9,335,484.24 | 22,173,994.55 | 370,625.74 | 13,209,136.05 |
| October | 15,034,665.17 | 25,572,863.60 | 1,816,764.78 | 11,254,963.21 |
| November | 11,111,163.22 | 23,034,321.84 | 350,766.92 | 12,273,925.54 |
| December | 14,224,516.33 | 22,280,135.87 | 1,143,980.80 | 9,199,600.34 |
| 1897—January | 12,241,179.33 | 35,599,831.00 | 219,742.58 | 23,578,894.25 |
| February | 11,950,116.61 | 20,543,287.08 | 600,030.22 | 9,193,200.69 |
| March | 9,582,136.53 | 21,316,565.70 | | 11,734,429.17 |
| April | 8,088,623.04 | 27,556,642.93 | | 19,468,019.89 |
| May | 7,733,129.47 | 24,403,098.79 | | 16,669,969.32 |
| June | 8,592,301.09 | 21,529,445.74 | | 12,937,144.65 |
| July | 11,413,034.66 | 30,245,153.02 | 318,618.71 | 19,150,737.07 |
| August | 9,599,221.32 | 23,688,678.07 | 20,792.45 | 14,110,249.20 |
| September | 9,878,051.51 | 17,982,751.97 | 118,338.74 | 8,223,039.20 |
| October | 9,378,199.53 | 25,239,714.81 | | 15,861,515.28 |
| November | 7,324,827.36 | 21,889,838.51 | | 14,565,011.15 |
| December | 21,934,834.82 | 32,722,727.87 | 7,677,739.23 | 18,465,632.28 |
| 1898—January | 16,884,185.86 | 36,226,949.27 | 7,282,565.74 | 26,625,329.15 |
| February | 16,028,499.87 | 20,648,392.09 | 4,415,981.40 | 9,035,873.62 |
| March | 12,768,808.99 | 22,457,538.14 | 1,992,718.86 | 11,681,448.01 |
| April | 17,253,505.44 | 31,652,853.70 | 2,546,058.68 | 16,945,406.94 |
| May | 8,248,475.83 | 23,997,167.10 | 41,853.99 | 15,790,545.26 |
| June | 8,107,996.83 | 27,520,885.76 | 7,163.35 | 19,420,052.28 |
| July | 26,885,820.61 | 39,032,417.38 | 1,121,936.28 | 13,268,533.05 |
| August | 14,521,789.77 | 31,398,860.52 | | 16,877,070.75 |
| September | 11,573,848.18 | 27,167,484.99 | 441,258.96 | 16,034,895.77 |
| October | 8,410,838.76 | 42,479,126.98 | | 34,068,288.22 |
| November | 12,056,566.33 | 26,853,575.76 | | 14,797,019.43 |
| December | 14,598,582.85 | 29,308,703.33 | 413,030.72 | 15,123,151.20 |
| 1899—January | 16,080,014.53 | 50,806,422.88 | 132,929.53 | 34,859,337.88 |
| February | 16,866,513.43 | 28,769,844.05 | 1,037,436.64 | 12,940,877.26 |
| March | 21,989,847.49 | 27,189,345.52 | 6,370,710.01 | 11,570,208.04 |
| April | 13,750,145.14 | 31,565,656.09 | | 17,815,510.95 |
| May | 12,444,321.09 | 49,049,269.61 | | 36,604,948.52 |
| June | 14,490,707.28 | 27,132,085.03 | 55,454.92 | 12,696,832.67 |
| July | 20,063,951.00 | 33,931,438.23 | 234,257.16 | 14,101,744.39 |
| August | 16,272,756.67 | 31,277,960.28 | 51,239.03 | 15,056,442.64 |
| September | 15,256,156.16 | 24,900,285.20 | 660,304.43 | 10,304,433.47 |
| October | 21,935,137.30 | 39,450,076.44 | 475,893.75 | 17,990,832.89 |
| November | 17,733,963.81 | 36,680,541.48 | 696,400.56 | 19,642,978.23 |
| December | 16,084,041.51 | 33,226,979.67 | 643,102.97 | 17,786,041.13 |
| 1900—January | 6,887,638.26 | 40,017,881.27 | | 33,130,243.01 |
| February | 16,864,457.09 | 26,835,485.91 | 2,373,218.96 | 12,344,247.78 |
| March | 16,951,605.31 | 30,717,942.00 | 508,135.63 | 14,274,472.32 |
| April | 14,837,015.53 | 47,749,468.43 | | 32,912,452.90 |
| May | 13,661,875.73 | 34,224,285.77 | | 20,562,410.04 |
| June | 14,015,804.53 | 31,795,373.21 | | 17,779,568.68 |
| July | 16,980,439.45 | 40,717,247.55 | | 23,736,808.10 |
| August | 17,691,141.32 | 52,774,626.33 | | 35,083,485.01 |
| September | 18,611,973.88 | 35,791,749.99 | 434,949.13 | 17,614,725.24 |

No. 56.—AMOUNT OF EACH KIND OF MONEY USED IN SETTLEMENT OF CLEARING-HOUSE BALANCES AGAINST THE SUBTREASURY IN NEW YORK DURING EACH MONTH, FROM SEPTEMBER, 1880.

| Month. | Gold coin. | United States notes. | Treasury notes. | Gold certificates. | Silver certificates. | Total. |
|----------------|--------------|----------------------|-----------------|--------------------|----------------------|--------------|
| 1880—September | \$21,205,000 | \$2,090,872 | | | \$5,740,100 | \$29,035,972 |
| October | 22,825,000 | 1,114,402 | | | 5,244,600 | 29,184,002 |
| November | 8,605,000 | 508,675 | | | 3,001,200 | 12,114,875 |
| December | 18,370,000 | 434,473 | | | 3,951,500 | 22,755,973 |
| 1881—January | 15,130,000 | 352,526 | | | 2,684,000 | 18,166,526 |
| February | 8,215,000 | 237,579 | | | 2,672,500 | 11,125,079 |
| March | 16,430,000 | 829,534 | | | 3,955,200 | 21,214,734 |
| April | 29,145,000 | 365,559 | | | 3,436,000 | 32,946,559 |

No. 56.—AMOUNT OF EACH KIND OF MONEY USED IN SETTLEMENT OF CLEARING-HOUSE BALANCES AGAINST THE SUBTREASURY IN NEW YORK, ETC.—Continued.

| Month. | Gold coin. | United States notes. | Treasury notes. | Gold certificates. | Silver certificates. | Total. |
|--------------|--------------|----------------------|-----------------|--------------------|----------------------|--------------|
| 1881—May | \$16,590,000 | \$382,531 | | | \$3,238,000 | \$20,210,531 |
| June | 9,875,000 | 351,616 | | | 3,779,000 | 14,005,616 |
| July | 18,420,000 | 346,718 | | | 4,902,300 | 23,669,018 |
| August | 5,870,000 | 343,531 | | | 4,706,000 | 10,919,531 |
| September | 22,040,000 | 269,947 | | | 7,360,000 | 29,669,947 |
| October | 21,305,000 | 303,806 | | | 7,745,200 | 29,354,006 |
| November | 8,640,000 | 211,115 | | | 265,000 | 9,116,115 |
| December | 18,240,000 | 373,287 | | | 310,000 | 18,923,287 |
| 1882—January | 21,570,000 | 347,573 | | | 115,000 | 22,032,573 |
| February | 5,160,000 | 336,858 | | | 275,000 | 5,771,858 |
| March | 21,240,000 | 417,464 | | | 220,000 | 21,877,464 |
| April | 22,575,000 | 313,708 | | | 750,000 | 23,638,708 |
| May | 12,180,000 | 282,976 | | | 245,000 | 12,707,976 |
| June | 16,390,000 | 290,553 | | | 190,000 | 16,870,553 |
| July | 18,400,000 | 480,420 | | | 1,615,000 | 20,495,420 |
| August | 10,855,000 | 426,782 | | | 5,530,000 | 16,811,782 |
| September | 8,480,000 | 1,381,163 | | | 6,856,000 | 16,667,163 |
| October | 3,540,000 | 1,213,904 | | \$12,504,000 | 740,000 | 17,997,904 |
| November | | 94,416 | | 13,847,000 | | 13,941,416 |
| December | | 18,721 | | 27,477,000 | | 27,495,721 |
| 1883—January | | 12,968 | | 16,994,000 | | 17,006,968 |
| February | | 9,817 | | 6,485,000 | | 6,494,817 |
| March | | 13,289 | | 12,627,000 | | 12,640,289 |
| April | | 12,009 | | 14,249,000 | | 14,261,009 |
| May | | 16,102 | | 17,707,000 | | 17,723,102 |
| June | | 12,872 | | 12,747,000 | | 12,759,872 |
| July | | 13,721 | | 14,139,000 | | 14,152,721 |
| August | | 100,526 | | 12,199,000 | | 12,299,526 |
| September | | 73,215 | | 15,966,000 | | 16,039,215 |
| October | | 57,062 | | 13,079,000 | | 13,136,062 |
| November | | 10,910 | | 16,237,000 | | 16,247,910 |
| December | | 15,546 | | 17,237,000 | | 17,252,546 |
| 1884—January | | 15,447 | | 21,456,000 | | 21,471,447 |
| February | | 15,091 | | 13,333,000 | | 13,348,091 |
| March | | 40,719 | | 15,777,000 | | 15,817,719 |
| April | | 170,967 | | 13,670,000 | | 13,840,967 |
| May | | 157,478 | | 9,865,000 | | 10,022,478 |
| June | | 209,146 | | 16,370,000 | | 16,579,146 |
| July | | 224,000 | | 27,215,000 | | 27,439,000 |
| August | | 4,328,024 | | 9,380,000 | | 13,708,024 |
| September | | 5,711,081 | | 5,200,000 | | 10,911,081 |
| October | | 8,822,172 | | 9,000,000 | | 17,822,172 |
| November | | 8,420,103 | | 9,300,000 | | 17,720,103 |
| December | | 2,444,285 | | 7,500,000 | | 9,944,285 |
| 1885—January | | 233,090 | | 21,490,000 | | 21,723,090 |
| February | | 242,447 | | 4,200,000 | 100,000 | 4,542,447 |
| March | | 180,631 | | 8,210,000 | | 8,390,631 |
| April | | 158,662 | | 14,745,000 | | 14,903,662 |
| May | | 134,508 | | 9,877,000 | | 10,011,508 |
| June | | 11,133,928 | | 1,855,000 | | 12,988,928 |
| July | | 6,576,071 | | 7,201,000 | | 13,777,071 |
| August | 260,000 | 200,569 | | 7,341,000 | | 7,801,569 |
| September | | 155,102 | | 6,944,000 | | 7,099,102 |
| October | | 120,095 | | 7,820,000 | | 7,940,095 |
| November | | 114,354 | | 5,340,000 | | 5,454,354 |
| December | | 176,458 | | 10,650,000 | | 10,826,458 |
| 1886—January | | 170,350 | | 19,464,000 | | 19,634,350 |
| February | | 13,424,496 | | | | 13,424,496 |
| March | | 15,927,009 | | | | 15,927,009 |
| April | | 17,860,327 | | | | 17,860,327 |
| May | | 12,909,406 | | | | 12,909,406 |
| June | | 20,062,010 | | | | 20,062,010 |
| July | | 18,851,993 | | | | 18,851,993 |
| August | | 2,843,571 | | 7,095,000 | | 9,938,571 |
| September | | 160,436 | | 29,095,000 | | 29,255,436 |
| October | | 170,367 | | 27,695,000 | | 27,865,367 |
| November | | 179,957 | | 21,605,000 | | 21,784,957 |
| December | | 175,676 | | 30,200,000 | | 30,375,676 |
| 1887—January | | 164,998 | | 19,195,000 | | 19,359,998 |
| February | | 163,766 | | 12,780,000 | | 12,943,766 |
| March | | 225,052 | | 18,355,000 | | 18,580,052 |
| April | | 232,518 | | 17,865,000 | | 18,097,518 |
| May | | 188,733 | | 11,030,000 | | 11,218,733 |
| June | | 193,315 | | 18,505,000 | | 18,703,315 |
| July | | 208,563 | | 18,988,000 | | 19,196,563 |
| August | | 175,139 | | 17,010,000 | | 17,185,139 |
| September | | 201,618 | | 32,980,000 | | 33,181,618 |
| October | | 193,417 | | 25,130,000 | | 25,323,417 |
| November | | 179,324 | | 11,824,000 | | 12,003,324 |
| December | | 160,481 | | 21,594,000 | | 21,754,481 |

No. 56.—AMOUNT OF EACH KIND OF MONEY USED IN SETTLEMENT OF CLEARING-HOUSE BALANCES AGAINST THE SUBTREASURY IN NEW YORK, ETC.—Continued.

| Month. | Gold coin. | United States notes. | Treasury notes. | Gold certificates. | Silver certificates. | Total. |
|--------------|-------------|----------------------|-----------------|--------------------|----------------------|--------------|
| 1888—January | | \$184,489 | | \$19,452,500 | | \$19,636,989 |
| February | | 122,543 | | 7,481,500 | | 7,604,043 |
| March | | 170,195 | | 11,289,500 | | 11,459,695 |
| April | | 200,743 | | 21,058,500 | | 21,259,243 |
| May | | 191,959 | | 26,312,000 | | 26,503,959 |
| June | | 206,420 | | 23,518,000 | | 23,724,420 |
| July | | 187,403 | | 20,175,000 | | 20,362,403 |
| August | | 196,984 | | 18,144,000 | | 18,340,984 |
| September | | 175,270 | | 42,393,000 | | 42,568,270 |
| October | | 183,641 | | 40,065,000 | | 40,248,641 |
| November | | 174,611 | | 15,615,000 | | 15,789,611 |
| December | | 173,749 | | 21,810,000 | | 21,983,749 |
| 1889—January | | 176,022 | | 25,672,000 | | 25,848,022 |
| February | | 155,571 | | 18,692,000 | | 18,847,571 |
| March | | 187,082 | | 21,169,000 | | 21,356,082 |
| April | | 168,692 | | 28,622,000 | | 28,790,692 |
| May | | 148,833 | | 17,995,000 | | 18,143,833 |
| June | | 146,746 | | 22,163,000 | | 22,309,746 |
| July | | 154,835 | | 23,320,000 | | 23,474,835 |
| August | | 154,209 | | 28,049,000 | | 28,203,209 |
| September | | 136,926 | | 20,861,000 | | 20,997,926 |
| October | | 73,580 | | 22,129,500 | | 22,203,080 |
| November | | 138,875 | | 14,705,000 | | 14,843,875 |
| December | | 144,471 | | 20,653,000 | | 20,797,471 |
| 1890—January | | 145,349 | | 26,984,000 | | 27,129,349 |
| February | | 112,067 | | 8,382,000 | | 8,494,067 |
| March | | 1,388,122 | | 19,258,000 | | 20,646,122 |
| April | | 156,485 | | 17,173,000 | | 17,329,485 |
| May | | 144,624 | | 9,811,000 | | 9,955,624 |
| June | | 142,618 | | 18,615,000 | | 18,757,618 |
| July | | 143,239 | | 26,996,000 | | 27,139,239 |
| August | | 144,536 | \$291,800 | 15,488,000 | | 15,924,336 |
| September | | 48,856 | 4,296,000 | 47,851,500 | | 52,196,356 |
| October | | 49,446 | 3,293,600 | 14,738,000 | | 18,081,046 |
| November | | 62,265 | 3,737,900 | 7,527,000 | | 11,327,165 |
| December | | 15,828 | 2,304,890 | 15,301,900 | | 17,622,318 |
| 1891—January | | 2,722 | 3,665,210 | 18,937,900 | | 22,605,832 |
| February | | 281,196 | 2,721,730 | 9,999,900 | \$53,575 | 13,056,401 |
| March | | 473,206 | 2,539,705 | 17,863,000 | 6,210 | 20,882,121 |
| April | | 101,186 | 2,177,146 | 12,958,000 | 1,465 | 15,237,797 |
| May | | 1,201,140 | 1,897,190 | 10,260,000 | 545 | 13,358,875 |
| June | | 5,556,416 | 5,032,775 | 14,270,000 | | 24,859,191 |
| July | | 6,302,199 | 5,578,840 | 5,302,000 | | 17,183,039 |
| August | | 3,268,188 | 4,462,955 | 3,035,000 | | 10,766,143 |
| September | | 7,714,207 | 5,241,080 | 6,925,000 | | 19,880,287 |
| October | | 4,649,224 | 4,881,050 | 12,732,000 | | 22,262,274 |
| November | | 2,760,239 | 2,682,410 | 8,048,000 | | 13,490,649 |
| December | | 1,969,387 | 3,159,270 | 10,288,000 | | 15,416,657 |
| 1892—January | | 2,508,112 | 3,679,220 | 19,887,000 | | 26,074,332 |
| February | | 4,958,197 | 4,711,715 | 4,980,000 | | 14,649,912 |
| March | | 4,017,422 | 4,276,605 | 4,243,000 | | 12,537,027 |
| April | | 4,403,118 | 3,671,750 | 9,643,000 | | 17,717,868 |
| May | | 1,866,698 | 4,391,719 | 8,464,000 | | 15,322,417 |
| June | | 3,466,673 | 10,490,120 | 3,749,000 | | 17,705,793 |
| July | | 6,813,078 | 14,917,675 | 1,207,000 | | 22,937,753 |
| August | | 2,990,092 | 12,116,505 | | | 15,106,597 |
| September | | 7,600,314 | 5,757,955 | | | 13,358,269 |
| October | | 6,460,037 | 8,353,420 | 1,949,000 | | 16,762,457 |
| November | | 4,410,704 | 6,621,475 | 3,756,000 | | 14,788,179 |
| December | | 7,382,093 | 8,978,400 | | | 16,360,493 |
| 1893—January | | 12,827,950 | 12,856,795 | 3,671,000 | | 29,355,745 |
| February | | 1,121,525 | 15,356,890 | | | 16,478,415 |
| March | | 5,271,933 | 10,468,270 | | | 15,740,203 |
| April | | 16,440,088 | 6,295,570 | | | 22,735,658 |
| May | | 16,928,211 | 6,047,235 | | | 22,975,446 |
| June | | 12,750,040 | 4,869,147 | | | 17,619,187 |
| July | | 1,968,450 | 1,047,625 | | | 7,956,075 |
| August | \$4,940,000 | 86,140 | 591,780 | | | 3,164,820 |
| September | 15,395,000 | 149,765 | 5,240 | | | 15,550,005 |
| October | 27,645,000 | 41,384 | 55,055 | | | 27,741,439 |
| November | 15,150,000 | 967,252 | 132,040 | | | 16,249,292 |
| December | 13,570,000 | 13,729 | 64,565 | | | 13,648,294 |
| 1894—January | 19,015,000 | 3,336,919 | 2,943,000 | | | 25,294,919 |
| February | 275,000 | 11,204,102 | 1,030,985 | | | 12,510,087 |
| March | | 10,285,129 | 2,591,310 | | | 12,886,439 |
| April | | 13,988,464 | 4,892,825 | | | 18,881,289 |
| May | | 13,195,114 | 323,350 | | | 13,518,464 |
| June | | 12,914,123 | 23,588 | | | 12,937,711 |
| July | | 15,173,678 | 367,446 | | | 15,541,124 |
| August | | 7,396,085 | 19,560 | | | 7,417,645 |

No. 56.—AMOUNT OF EACH KIND OF MONEY USED IN SETTLEMENT OF CLEARING-HOUSE BALANCES AGAINST THE SUBTREASURY IN NEW YORK, ETC.—Continued.

| Month. | Gold coin. | United States notes. | Treasury notes. | Gold certificates. | Silver certificates. | Total. |
|----------------|--------------|----------------------|-----------------|--------------------|----------------------|--------------|
| 1894—September | | \$10,090,104 | \$19,630 | | | \$10,109,734 |
| October | | 17,647,123 | 25,490 | | | 17,672,613 |
| November | | 11,768,108 | 22,180 | | | 11,790,288 |
| December | | 11,612,625 | 10,900 | | | 11,623,525 |
| 1895—January | | 24,475,063 | | | | 24,475,063 |
| February | | 10,739,397 | | | | 10,739,397 |
| March | | 2,002,981 | | | | 2,002,981 |
| April | | 13,211,975 | | | | 13,211,975 |
| May | | 13,633,198 | | | | 13,633,198 |
| June | | 10,430,539 | | | | 10,430,539 |
| July | | 16,919,024 | | | | 16,919,024 |
| August | | 11,102,727 | | | | 11,102,727 |
| September | | 5,958,489 | | | | 5,958,489 |
| October | | 13,058,663 | | | | 13,058,663 |
| November | | 9,802,573 | | | | 9,802,573 |
| December | | 10,470,323 | | | | 10,470,323 |
| 1896—January | | 25,082,704 | | | | 25,082,704 |
| February | | 14,467,304 | | | | 14,467,304 |
| March | | 7,745,565 | | | | 7,745,565 |
| April | | 17,474,061 | | | | 17,474,061 |
| May | | 15,019,177 | | | | 15,019,177 |
| June | | 13,744,846 | | | | 13,744,846 |
| July | | 18,111,543 | | | | 18,111,543 |
| August | | 9,609,325 | | | | 9,609,325 |
| September | | 13,209,136 | | | | 13,209,136 |
| October | | 11,254,063 | | | | 11,254,063 |
| November | | 12,273,926 | | | | 12,273,926 |
| December | | 9,199,600 | | | | 9,199,600 |
| 1897—January | | 22,232,327 | 1,345,067 | | | 23,577,394 |
| February | | 4,461,729 | 4,731,472 | | | 9,193,201 |
| March | | 4,531,170 | 7,203,260 | | | 11,734,430 |
| April | | 11,765,000 | 7,703,020 | | | 19,468,020 |
| May | | 16,669,969 | | | | 16,669,969 |
| June | | 12,937,145 | | | | 12,937,145 |
| July | | 19,150,737 | | | | 19,150,737 |
| August | | 14,110,249 | | | | 14,110,249 |
| September | | 8,223,039 | | | | 8,223,039 |
| October | | 15,861,515 | | | | 15,861,515 |
| November | | 14,565,011 | | | | 14,565,011 |
| December | | 18,465,632 | | | | 18,465,632 |
| 1898—January | | 26,625,329 | | | | 26,625,329 |
| February | | 9,035,874 | | | | 9,035,874 |
| March | | 11,681,448 | | | | 11,681,448 |
| April | \$10,700,000 | 6,245,407 | | | | 16,945,407 |
| May | 15,300,000 | 490,545 | | | | 15,790,545 |
| June | 12,180,000 | 7,240,052 | | | | 19,420,052 |
| July | 11,070,000 | 2,148,533 | 50,000 | | | 13,268,533 |
| August | 15,340,000 | 1,537,071 | | | | 16,877,071 |
| September | 15,660,000 | 374,896 | | | | 16,034,896 |
| October | 33,845,000 | 223,288 | | | | 34,068,288 |
| November | 14,675,000 | 122,019 | | | | 14,797,019 |
| December | 14,890,000 | 233,151 | | | | 15,123,151 |
| 1899—January | 34,620,000 | 239,338 | | | | 34,859,338 |
| February | 12,746,000 | 194,677 | | | | 12,940,677 |
| March | 11,365,000 | 205,208 | | | | 11,570,208 |
| April | 17,585,000 | 230,511 | | | | 17,815,511 |
| May | 36,350,000 | 254,949 | | | | 36,604,949 |
| June | 12,455,000 | 241,833 | | | | 12,696,833 |
| July | 13,890,000 | 211,744 | | | | 14,101,744 |
| August | 14,835,000 | 221,443 | | | | 15,056,443 |
| September | 7,515,000 | 110,933 | | \$2,678,500 | | 10,304,433 |
| October | | 407,913 | | 17,582,920 | | 17,990,833 |
| November | | 5,478 | | 19,637,500 | | 19,642,978 |
| December | | 6,041 | | 17,780,000 | | 17,786,041 |
| 1900—January | | 2,170,143 | | 30,960,100 | | 33,130,243 |
| February | | 82,248 | | 12,262,000 | | 12,344,248 |
| March | | 23,472 | | 14,251,000 | | 14,274,472 |
| April | | 19,453 | | 32,893,000 | | 32,912,453 |
| May | | 17,410 | | 20,545,000 | | 20,562,410 |
| June | | 15,569 | | 17,764,000 | | 17,779,569 |
| July | | 18,808 | | 23,718,000 | | 23,736,808 |
| August | | 23,485 | | 35,060,000 | | 35,083,485 |
| September | | 17,725 | | 17,597,000 | | 17,614,725 |

No. 57.—MONTHLY RECEIPTS FROM CUSTOMS AT NEW YORK AND PERCENTAGE OF EACH KIND OF MONEY RECEIVED, FROM JUNE, 1878.

| Month. | Receipts. | Gold coin. | Silver coin. | United States notes. | Treasury notes. | Gold certificates. | Silver certificates. |
|--------------|-------------|------------------|------------------|----------------------|------------------|--------------------|----------------------|
| | | <i>Per cent.</i> | <i>Per cent.</i> | <i>Per cent.</i> | <i>Per cent.</i> | <i>Per cent.</i> | <i>Per cent.</i> |
| 1878—June | \$6,065,828 | 5.4 | 0.1 | 1.8 | | 60.1 | 32.6 |
| July | 8,201,698 | 4.6 | 0.1 | 1.2 | | 65.0 | 29.1 |
| August | 10,249,459 | 4.3 | 0.3 | 0.9 | | 71.0 | 23.5 |
| September | 9,190,455 | 4.7 | 0.3 | 1.3 | | 75.1 | 18.6 |
| October | 8,387,976 | 5.2 | 0.4 | 1.2 | | 64.6 | 28.6 |
| November | 6,824,556 | 5.9 | 0.3 | 1.5 | | 63.7 | 28.6 |
| December | 6,264,674 | 60.3 | 0.3 | 1.4 | | 13.1 | 24.9 |
| 1879—January | 7,659,000 | 6.1 | 0.1 | 69.5 | | 3.9 | 20.4 |
| February | 8,236,000 | 2.2 | 0.3 | 90.9 | | 0.5 | 6.1 |
| March | 9,339,000 | 0.6 | 0.2 | 96.4 | | 0.1 | 2.7 |
| April | 8,190,000 | 1.3 | 0.1 | 95.1 | | 0.2 | 3.3 |
| May | 7,584,000 | 0.9 | 0.2 | 94.1 | | 0.1 | 4.7 |
| June | 7,208,000 | 0.6 | 0.2 | 93.0 | | | 6.2 |
| July | 9,335,000 | 0.3 | 0.1 | 84.5 | | | 15.1 |
| August | 10,565,000 | 0.4 | 0.3 | 80.7 | | | 18.6 |
| September | 11,472,000 | 0.5 | 0.2 | 78.5 | | | 20.8 |
| October | 10,979,000 | 19.5 | 0.1 | 58.6 | | | 21.8 |
| November | 8,467,000 | 46.4 | 0.2 | 24.1 | | 1.9 | 27.4 |
| December | 8,175,000 | 66.9 | 0.2 | 9.5 | | | 23.4 |
| 1880—January | 11,969,000 | 68.3 | 0.2 | 15.0 | | | 16.5 |
| February | 12,258,000 | 63.2 | 0.1 | 14.9 | | | 21.8 |
| March | 14,477,000 | 69.0 | 0.1 | 6.0 | | | 24.9 |
| April | 11,818,000 | 62.2 | 0.1 | 8.0 | | | 29.7 |
| May | 9,852,000 | 52.1 | 0.2 | 20.6 | | | 27.1 |
| June | 10,701,000 | 48.8 | 0.1 | 18.2 | | | 32.9 |
| July | 13,301,000 | 57.7 | 0.1 | 10.8 | | | 31.4 |
| August | 14,403,000 | 55.9 | 0.1 | 6.2 | | | 37.8 |
| September | 12,859,000 | 49.9 | 0.1 | 5.4 | | | 44.6 |
| October | 10,575,000 | 42.4 | 0.1 | 5.6 | | | 51.9 |
| November | 9,081,000 | 45.0 | 0.1 | 4.9 | | | 50.0 |
| December | 9,234,000 | 46.2 | 0.2 | 5.8 | | | 47.8 |
| 1881—January | 10,573,000 | 47.5 | 0.1 | 7.3 | | | 45.1 |
| February | 11,221,000 | 44.5 | 0.1 | 11.3 | | | 44.1 |
| March | 13,196,000 | 47.6 | 0.1 | 5.2 | | | 47.1 |
| April | 11,684,000 | 44.5 | 0.1 | 3.9 | | | 51.5 |
| May | 11,051,000 | 45.9 | 0.1 | 3.1 | | | 50.9 |
| June | 11,013,000 | 39.3 | 0.1 | 3.6 | | | 57.0 |
| July | 12,082,000 | 38.8 | 0.1 | 3.2 | | | 57.9 |
| August | 15,206,000 | 43.5 | 0.1 | 3.6 | | | 52.8 |
| September | 14,108,000 | 37.1 | 0.1 | 2.1 | | | 60.7 |
| October | 13,019,000 | 35.8 | 0.1 | 2.0 | | | 62.1 |
| November | 9,718,000 | 62.9 | 0.1 | 3.2 | | | 33.8 |
| December | 10,973,000 | 77.1 | 0.1 | 4.1 | | | 18.7 |
| 1882—January | 13,393,000 | 72.9 | 0.1 | 6.7 | | | 20.3 |
| February | 13,589,000 | 66.5 | 0.1 | 8.6 | | | 24.8 |
| March | 14,000,000 | 75.6 | 0.1 | 4.5 | | | 19.8 |
| April | 10,528,000 | 73.5 | 0.2 | 4.1 | | | 22.2 |
| May | 11,986,000 | 70.7 | 0.2 | 5.7 | | | 23.4 |
| June | 11,434,000 | 68.7 | 0.1 | 7.8 | | | 23.4 |
| July | 13,730,000 | 66.5 | 0.1 | 8.6 | | | 24.8 |
| August | 16,487,000 | 46.1 | 0.1 | 5.6 | | | 48.2 |
| September | 14,695,000 | 38.8 | 0.1 | 5.6 | | | 55.5 |
| October | 13,101,000 | 18.2 | 0.1 | 7.4 | | 42.2 | 32.1 |
| November | 9,939,000 | 10.3 | 0.1 | 9.5 | | 63.9 | 16.2 |
| December | 10,381,000 | 5.3 | 0.1 | 6.8 | | 69.1 | 18.7 |
| 1883—January | 12,574,000 | 4.2 | 0.1 | 7.9 | | 72.1 | 15.7 |
| February | 12,194,000 | 3.9 | 0.1 | 5.0 | | 75.1 | 15.9 |
| March | 12,435,000 | 6.5 | 0.1 | 6.6 | | 73.7 | 13.1 |
| April | 9,199,000 | 10.8 | 0.1 | 5.9 | | 65.5 | 17.7 |
| May | 8,155,000 | 4.7 | 0.1 | 6.9 | | 62.2 | 26.1 |
| June | 13,630,000 | 3.3 | 0.1 | 7.0 | | 69.4 | 20.2 |
| July | 14,609,000 | 2.3 | 0.1 | 5.5 | | 79.1 | 13.0 |
| August | 13,290,000 | 2.7 | 0.1 | 6.0 | | 73.2 | 18.0 |
| September | 12,050,000 | 3.2 | 0.1 | 5.0 | | 77.8 | 13.9 |
| October | 11,616,000 | 2.9 | 0.1 | 4.8 | | 75.8 | 16.4 |
| November | 8,928,000 | 3.1 | 0.1 | 6.7 | | 67.6 | 22.5 |
| December | 9,338,000 | 2.8 | 0.1 | 6.4 | | 71.3 | 19.4 |
| 1884—January | 11,768,000 | 2.4 | 0.1 | 7.6 | | 66.2 | 23.7 |
| February | 12,069,000 | 2.1 | 0.1 | 8.3 | | 67.5 | 22.0 |
| March | 11,447,000 | 1.8 | 0.1 | 11.0 | | 60.7 | 26.4 |
| April | 9,850,000 | 2.5 | 0.1 | 13.7 | | 56.9 | 26.8 |
| May | 9,289,000 | 3.3 | 0.1 | 14.8 | | 46.5 | 35.3 |
| June | 9,459,000 | 3.1 | 0.1 | 21.2 | | 40.0 | 35.6 |
| July | 13,111,000 | 1.6 | 0.1 | 17.8 | | 48.1 | 32.4 |
| August | 12,828,000 | 1.3 | 0.1 | 21.9 | | 44.4 | 32.3 |
| September | 11,992,000 | 1.6 | 0.1 | 34.5 | | 32.4 | 31.4 |
| October | 10,369,000 | 1.8 | 0.1 | 42.4 | | 23.6 | 32.1 |
| November | 7,717,000 | 1.9 | 0.1 | 37.5 | | 18.3 | 42.2 |

No. 57.—MONTHLY RECEIPTS FROM CUSTOMS AT NEW YORK AND PERCENTAGE OF EACH KIND OF MONEY RECEIVED, FROM JUNE, 1878—Continued.

| Month. | Receipts. | Gold coin. | Silver coin. | United States notes. | Treasury notes. | Gold certifi- cates. | Silver certifi- cates. |
|---------------|-------------|------------------|------------------|----------------------|------------------|----------------------|------------------------|
| | | <i>Per cent.</i> | <i>Per cent.</i> | <i>Per cent.</i> | <i>Per cent.</i> | <i>Per cent.</i> | <i>Per cent.</i> |
| 1884—December | \$8,087,000 | 1.7 | 0.1 | 36.3 | | 17.9 | 44.0 |
| 1885—January | 10,306,000 | 1.1 | 0.1 | 31.7 | | 26.6 | 40.5 |
| February | 10,461,000 | 0.8 | 0.1 | 35.4 | | 31.4 | 32.3 |
| March | 11,281,000 | 0.7 | 0.1 | 25.0 | | 39.7 | 34.5 |
| April | 9,983,000 | 0.9 | 0.1 | 19.6 | | 38.1 | 41.3 |
| May | 9,523,000 | 0.7 | 0.1 | 18.8 | | 43.0 | 37.4 |
| June | 9,644,000 | 0.7 | 0.2 | 33.3 | | 32.5 | 33.3 |
| July | 11,821,000 | 0.7 | 0.2 | 46.7 | | 28.8 | 23.6 |
| August | 12,700,000 | 0.6 | 0.3 | 38.2 | | 47.4 | 13.5 |
| September | 12,167,000 | 0.7 | 0.3 | 25.8 | | 63.4 | 9.8 |
| October | 10,771,000 | 0.8 | 0.2 | 16.9 | | 70.8 | 11.3 |
| November | 8,730,000 | 0.9 | 0.4 | 28.4 | | 56.9 | 13.4 |
| December | 9,935,000 | 0.7 | 0.3 | 24.7 | | 60.5 | 13.8 |
| 1886—January | 10,929,000 | 0.6 | 0.3 | 31.0 | | 53.3 | 14.8 |
| February | 11,704,000 | 0.4 | 0.2 | 47.3 | | 43.3 | 8.8 |
| March | 12,512,000 | 0.6 | 0.3 | 58.4 | | 31.5 | 9.2 |
| April | 10,442,000 | 1.0 | 0.3 | 66.2 | | 20.2 | 12.3 |
| May | 9,029,000 | 0.8 | 0.3 | 71.4 | | 12.2 | 15.3 |
| June | 11,887,000 | 0.7 | 0.2 | 81.7 | | 4.8 | 12.6 |
| July | 12,606,000 | 0.7 | 0.3 | 84.8 | | 2.9 | 11.3 |
| August | 14,894,000 | 0.7 | 0.4 | 73.5 | | 16.5 | 8.9 |
| September | 12,944,000 | 0.6 | 0.3 | 22.5 | | 67.3 | 9.3 |
| October | 11,583,000 | 0.7 | 0.3 | 16.2 | | 70.8 | 12.0 |
| November | 10,175,000 | 1.1 | 0.3 | 17.1 | | 69.3 | 12.2 |
| December | 10,546,000 | 1.2 | 0.3 | 16.3 | | 66.7 | 15.5 |
| 1887—January | 11,808,000 | 0.9 | 0.4 | 14.7 | | 67.8 | 16.2 |
| February | 13,112,000 | 0.4 | 0.2 | 15.1 | | 74.2 | 10.1 |
| March | 14,212,000 | 0.8 | 0.3 | 13.0 | | 74.5 | 11.4 |
| April | 11,556,000 | 1.1 | 0.3 | 13.6 | | 71.6 | 13.4 |
| May | 10,900,000 | 1.0 | 0.4 | 12.1 | | 72.4 | 14.1 |
| June | 11,840,000 | 1.3 | 0.3 | 13.8 | | 72.6 | 12.0 |
| July | 12,714,000 | 1.4 | 0.4 | 11.6 | | 76.2 | 10.4 |
| August | 15,612,000 | 0.8 | 0.2 | 10.3 | | 79.9 | 8.8 |
| September | 13,893,000 | 1.1 | 0.2 | 10.4 | | 79.9 | 8.4 |
| October | 12,392,000 | 1.2 | 0.3 | 11.3 | | 78.1 | 9.1 |
| November | 10,187,000 | 1.2 | 0.5 | 12.1 | | 75.4 | 10.8 |
| December | 9,789,000 | 1.1 | 0.4 | 12.7 | | 74.8 | 11.0 |
| 1888—January | 13,509,000 | 0.7 | 0.3 | 10.4 | | 77.6 | 11.0 |
| February | 13,159,000 | 0.6 | 0.2 | 13.1 | | 75.8 | 10.3 |
| March | 11,050,000 | 0.6 | 0.4 | 11.1 | | 78.7 | 9.2 |
| April | 11,176,000 | 0.7 | 0.3 | 13.4 | | 73.1 | 12.5 |
| May | 9,990,000 | 0.9 | 0.4 | 13.0 | | 69.6 | 16.1 |
| June | 10,996,484 | 0.7 | 0.3 | 11.1 | | 73.5 | 14.4 |
| July | 14,163,486 | 0.4 | 0.2 | 8.1 | | 83.0 | 8.3 |
| August | 13,860,960 | 0.5 | 0.1 | 6.3 | | 87.6 | 5.5 |
| September | 12,138,688 | 0.4 | 0.2 | 5.9 | | 89.1 | 4.4 |
| October | 11,978,438 | 0.4 | 0.2 | 6.3 | | 89.5 | 3.6 |
| November | 9,610,437 | 0.3 | 0.2 | 6.9 | | 87.2 | 5.4 |
| December | 10,966,445 | 0.2 | 0.2 | 9.2 | | 86.3 | 4.1 |
| 1889—January | 14,037,625 | 0.1 | 0.1 | 10.6 | | 83.0 | 6.2 |
| February | 12,954,630 | 0.1 | 0.1 | 9.4 | | 85.1 | 5.3 |
| March | 13,422,511 | 0.1 | 0.1 | 9.2 | | 87.5 | 3.1 |
| April | 11,962,153 | 0.1 | 0.1 | 8.3 | | 88.8 | 2.7 |
| May | 11,096,791 | 0.2 | 0.1 | 12.3 | | 81.5 | 5.9 |
| June | 10,697,716 | 0.1 | 0.1 | 18.8 | | 74.5 | 6.5 |
| July | 13,791,000 | 0.1 | 0.1 | 10.4 | | 85.6 | 3.8 |
| August | 13,324,514 | 0.2 | 0.1 | 10.3 | | 86.5 | 2.9 |
| September | 12,015,653 | 0.2 | 0.1 | 7.9 | | 89.7 | 2.1 |
| October | 12,201,906 | 0.1 | 0.1 | 7.3 | | 90.5 | 2.0 |
| November | 11,175,885 | 0.2 | 0.1 | 5.8 | | 92.6 | 1.3 |
| December | 10,997,977 | 0.2 | 0.1 | 5.3 | | 92.4 | 2.0 |
| 1890—January | 15,223,480 | 0.1 | 0.0 | 4.6 | | 92.5 | 2.8 |
| February | 13,888,075 | 0.1 | 0.1 | 3.0 | | 95.0 | 1.8 |
| March | 12,569,867 | 0.1 | 0.1 | 2.7 | | 95.7 | 1.4 |
| April | 13,617,857 | 0.2 | 0.1 | 2.7 | | 95.4 | 1.6 |
| May | 10,671,516 | 0.2 | 0.1 | 3.6 | | 93.6 | 2.5 |
| June | 14,492,128 | 0.1 | 0.0 | 2.7 | | 94.5 | 2.7 |
| July | 17,173,016 | 0.1 | 0.1 | 2.5 | | 95.3 | 2.0 |
| August | 12,978,335 | 0.1 | 0.0 | 3.0 | 8.5 | 91.7 | 1.7 |
| September | 15,767,331 | 0.1 | 0.1 | 1.9 | 11.0 | 85.5 | 1.4 |
| October | 16,093,061 | 0.2 | 0.0 | 2.1 | 15.5 | 80.9 | 1.3 |
| November | 10,154,328 | 0.3 | 0.1 | 2.9 | 14.6 | 80.4 | 1.7 |
| December | 10,704,055 | 0.3 | 0.1 | 3.0 | 6.9 | 87.8 | 1.9 |
| 1891—January | 16,794,456 | 0.1 | 0.0 | 4.1 | 5.2 | 88.5 | 2.1 |
| February | 12,280,373 | 0.1 | 0.0 | 5.0 | 7.3 | 81.0 | 6.6 |
| March | 10,520,414 | 0.2 | 0.0 | 6.0 | 12.4 | 64.9 | 16.5 |
| April | 7,711,917 | 0.2 | 0.0 | 7.2 | 25.6 | 47.0 | 20.0 |
| May | 7,449,775 | 0.2 | 0.0 | 15.0 | 30.2 | 27.8 | 26.8 |
| June | 9,131,418 | 0.2 | 0.0 | 44.6 | 28.9 | 12.3 | 14.0 |

No. 57.—MONTHLY RECEIPTS FROM CUSTOMS AT NEW YORK AND PERCENTAGE OF EACH KIND OF MONEY RECEIVED, FROM JUNE, 1878—Continued.

| Month. | Receipts. | Gold coin. | Silver coin. | United States notes. | Treasury notes. | Gold certificates. | Silver certificates. |
|--------------|--------------|------------------|------------------|----------------------|------------------|--------------------|----------------------|
| | | <i>Per cent.</i> | <i>Per cent.</i> | <i>Per cent.</i> | <i>Per cent.</i> | <i>Per cent.</i> | <i>Per cent.</i> |
| 1891—July | \$11,303,169 | 0.2 | 0.0 | 49.0 | 27.4 | 14.9 | 8.5 |
| August | 10,460,330 | 0.2 | 0.0 | 50.5 | 31.5 | 12.6 | 5.2 |
| September | 9,961,740 | 0.1 | 0.1 | 55.3 | 28.4 | 11.7 | 4.4 |
| October | 9,337,291 | 0.2 | 0.0 | 44.0 | 31.6 | 19.8 | 4.4 |
| November | 8,502,785 | 0.1 | 0.0 | 31.3 | 22.3 | 43.5 | 2.8 |
| December | 9,314,666 | 0.1 | 0.0 | 14.8 | 16.7 | 65.3 | 3.1 |
| 1892—January | 11,960,445 | 0.1 | 0.0 | 15.0 | 14.5 | 66.1 | 4.3 |
| February | 11,628,815 | 0.1 | 0.0 | 36.2 | 28.6 | 25.8 | 9.3 |
| March | 10,871,923 | 0.1 | 0.0 | 42.5 | 33.0 | 18.7 | 5.7 |
| April | 8,879,912 | 0.2 | 0.0 | 46.4 | 31.6 | 14.9 | 6.9 |
| May | 8,103,436 | 0.1 | 0.0 | 40.6 | 36.4 | 9.9 | 13.0 |
| June | 9,591,270 | 0.2 | 0.0 | 26.8 | 49.1 | 8.0 | 15.9 |
| July | 12,295,908 | 0.1 | 0.0 | 28.4 | 42.2 | 13.8 | 15.5 |
| August | 13,175,485 | 0.0 | 0.0 | 25.6 | 51.9 | 12.1 | 10.4 |
| September | 11,335,347 | 0.0 | 0.0 | 45.8 | 39.7 | 3.6 | 10.9 |
| October | 10,341,120 | 0.1 | 0.0 | 51.9 | 35.0 | 6.6 | 6.4 |
| November | 9,951,385 | 0.1 | 0.0 | 52.8 | 33.0 | 7.8 | 6.3 |
| December | 10,570,853 | 0.0 | 0.0 | 46.4 | 40.0 | 4.4 | 9.2 |
| 1893—January | 15,291,892 | 0.0 | 0.0 | 42.1 | 33.2 | 8.9 | 15.8 |
| February | 12,439,280 | 0.0 | 0.0 | 33.3 | 36.8 | 9.2 | 20.7 |
| March | 2,805,873 | 0.0 | 0.0 | 28.0 | 48.5 | 7.8 | 15.7 |
| April | 2,717,539 | 0.1 | 0.0 | 41.0 | 32.7 | 2.9 | 23.3 |
| May | 9,967,707 | 0.1 | 0.0 | 26.2 | 35.9 | 0.0 | 37.8 |
| June | 9,337,798 | 0.0 | 0.0 | 53.0 | 35.0 | 0.0 | 12.0 |
| July | 10,220,733 | 12.5 | 0.0 | 55.6 | 15.0 | 4.6 | 12.3 |
| August | 8,188,032 | 47.4 | 0.3 | 37.6 | 5.3 | 4.3 | 5.1 |
| September | 7,964,839 | 58.1 | 0.2 | 16.3 | 6.2 | 1.7 | 17.5 |
| October | 7,537,386 | 37.6 | 0.1 | 20.7 | 10.2 | 0.1 | 31.3 |
| November | 6,312,807 | 31.0 | 0.1 | 16.3 | 6.4 | 0.4 | 45.8 |
| December | 5,645,908 | 28.0 | 0.1 | 11.6 | 8.1 | 1.1 | 51.1 |
| 1894—January | 8,315,531 | 17.0 | 0.1 | 11.2 | 11.8 | 0.6 | 59.3 |
| February | 7,424,084 | 7.2 | 0.1 | 20.5 | 15.5 | 0.5 | 56.2 |
| March | 7,448,479 | 3.8 | 0.1 | 31.4 | 15.2 | 0.1 | 49.4 |
| April | 6,732,696 | 2.8 | 0.1 | 21.9 | 9.6 | 0.0 | 65.6 |
| May | 6,238,284 | 2.3 | 0.1 | 9.6 | 7.0 | 0.0 | 81.0 |
| June | 5,181,179 | 1.9 | 0.1 | 6.8 | 7.6 | 0.0 | 83.6 |
| July | 6,175,379 | 0.0 | 0.1 | 23.4 | 17.1 | 0.0 | 50.4 |
| August | 8,723,031 | 0.5 | 0.1 | 29.6 | 21.9 | 0.0 | 47.9 |
| September | 9,692,868 | 0.1 | 0.1 | 44.5 | 31.8 | 0.0 | 23.5 |
| October | 8,228,744 | 0.0 | 0.1 | 58.9 | 14.0 | 0.0 | 27.0 |
| November | 6,769,608 | 0.0 | 0.1 | 55.0 | 13.1 | 0.0 | 31.8 |
| December | 7,432,396 | 0.4 | 0.1 | 54.4 | 6.2 | 0.0 | 38.9 |
| 1895—January | 12,817,827 | 0.7 | 0.1 | 53.6 | 5.0 | 0.0 | 40.6 |
| February | 9,341,674 | 0.3 | 0.0 | 63.1 | 5.2 | 0.0 | 31.4 |
| March | 9,798,083 | 0.2 | 0.0 | 67.0 | 2.1 | 0.0 | 30.7 |
| April | 8,824,715 | 0.1 | 0.1 | 60.6 | 3.4 | 0.0 | 35.8 |
| May | 8,104,095 | 0.1 | 0.1 | 54.8 | 8.7 | 0.0 | 36.3 |
| June | 7,510,041 | 0.1 | 0.1 | 60.2 | 3.4 | 0.0 | 36.2 |
| July | 10,633,052 | 0.2 | 0.1 | 67.1 | 1.9 | 0.2 | 30.5 |
| August | 10,296,684 | 0.0 | 0.1 | 72.4 | 2.1 | 0.0 | 25.4 |
| September | 9,756,439 | 0.0 | 0.0 | 78.1 | 1.7 | 0.0 | 20.2 |
| October | 9,299,368 | 0.1 | 0.1 | 74.8 | 1.0 | 0.0 | 24.0 |
| November | 7,703,376 | 0.0 | 0.0 | 73.4 | 1.0 | 0.0 | 25.6 |
| December | 8,319,874 | 0.0 | 0.0 | 68.6 | 1.8 | 0.0 | 29.6 |
| 1896—January | 10,424,267 | 0.0 | 0.0 | 47.4 | 2.7 | 0.0 | 49.9 |
| February | 10,077,426 | 0.0 | 0.0 | 53.4 | 2.8 | 0.0 | 43.8 |
| March | 9,319,874 | 0.0 | 0.0 | 65.4 | 1.3 | 0.0 | 33.3 |
| April | 7,583,921 | 0.0 | 0.0 | 62.7 | 0.7 | 0.0 | 36.6 |
| May | 7,359,996 | 0.3 | 0.0 | 50.1 | 0.8 | 0.0 | 48.8 |
| June | 7,213,357 | 0.0 | 0.0 | 40.0 | 1.3 | 0.0 | 58.7 |
| July | 8,258,485 | 0.0 | 0.0 | 53.1 | 0.7 | 0.0 | 46.2 |
| August | 8,449,638 | 0.0 | 0.0 | 70.4 | 0.6 | 0.0 | 29.0 |
| September | 7,618,849 | 0.0 | 0.0 | 73.8 | 0.4 | 0.0 | 25.8 |
| October | 7,163,489 | 0.2 | 0.0 | 65.4 | 0.4 | 0.0 | 34.0 |
| November | 6,645,832 | 3.7 | 0.0 | 56.8 | 0.4 | 0.0 | 39.1 |
| December | 7,283,320 | 0.0 | 0.0 | 56.7 | 0.7 | 0.0 | 42.6 |
| 1897—January | 7,704,500 | 0.0 | 0.0 | 42.6 | 9.2 | 0.0 | 48.2 |
| February | 8,359,683 | 0.0 | 0.0 | 36.2 | 20.2 | 0.0 | 43.6 |
| March | 17,579,640 | 0.0 | 0.0 | 51.7 | 27.5 | 0.1 | 20.7 |
| April | 17,711,324 | 0.3 | 0.0 | 48.0 | 28.8 | 0.0 | 22.9 |
| May | 9,092,278 | 0.0 | 0.0 | 46.3 | 13.6 | 0.0 | 40.1 |
| June | 14,689,699 | 0.0 | 0.0 | 61.6 | 6.2 | 0.0 | 32.2 |
| July | 12,299,463 | 0.6 | 0.0 | 68.8 | 2.7 | 0.0 | 27.9 |
| August | 5,197,107 | 0.4 | 0.1 | 62.2 | 1.7 | 0.0 | 35.6 |
| September | 5,354,059 | 0.8 | 0.1 | 66.9 | 1.8 | 0.0 | 30.4 |
| October | 6,792,041 | 3.6 | 0.0 | 67.8 | 0.8 | 0.0 | 27.8 |
| November | 6,926,307 | 5.0 | 0.0 | 63.0 | 1.7 | 0.0 | 30.3 |
| December | 7,880,299 | 9.7 | 0.0 | 60.0 | 0.8 | 0.0 | 29.5 |
| 1898—January | 10,463,456 | 6.8 | 0.0 | 54.1 | 1.2 | 0.0 | 37.9 |

No. 57.—MONTHLY RECEIPTS FROM CUSTOMS AT NEW YORK AND PERCENTAGE OF EACH KIND OF MONEY RECEIVED, FROM JUNE, 1878—Continued..

| Month. | Receipts. | Gold coin. | Silver coin. | United States notes. | Treasury notes. | Gold certificates. | Silver certificates. |
|---------------------|--------------|------------------|------------------|----------------------|------------------|--------------------|----------------------|
| | | <i>Per cent.</i> | <i>Per cent.</i> | <i>Per cent.</i> | <i>Per cent.</i> | <i>Per cent.</i> | <i>Per cent.</i> |
| 1898—February | \$10,602,373 | 6.1 | 0.0 | 63.6 | 1.2 | 0.0 | 29.1 |
| March | 10,577,859 | 17.6 | 0.0 | 60.9 | 0.3 | 0.0 | 21.2 |
| April | 9,164,193 | 52.7 | 0.0 | 33.9 | 0.4 | 0.0 | 13.0 |
| May | 8,232,713 | 73.5 | 0.0 | 15.3 | 0.5 | 0.0 | 10.7 |
| June | 9,364,918 | 67.7 | 0.0 | 17.7 | 0.3 | 0.0 | 14.3 |
| July | 9,960,211 | 59.9 | 0.0 | 22.6 | 0.4 | 0.0 | 17.1 |
| August | 10,905,996 | 63.8 | 0.0 | 17.6 | 0.3 | 0.0 | 18.3 |
| September | 11,011,729 | 78.0 | 0.0 | 9.9 | 0.3 | 0.0 | 11.8 |
| October | 10,188,538 | 79.6 | 0.0 | 8.6 | 0.3 | 0.0 | 11.5 |
| November | 9,981,266 | 77.5 | 0.0 | 10.6 | 0.3 | 0.0 | 11.6 |
| December | 11,581,844 | 80.2 | 0.0 | 8.7 | 0.3 | 0.0 | 10.8 |
| 1899—January | 12,515,437 | 78.4 | 0.0 | 6.9 | 0.2 | 0.0 | 14.5 |
| February | 12,188,922 | 81.0 | 0.0 | 5.9 | 0.1 | 0.0 | 13.0 |
| March | 13,546,939 | 85.6 | 0.0 | 4.4 | 0.2 | 0.0 | 9.8 |
| April | 11,624,873 | 85.9 | 0.0 | 4.2 | 0.1 | 0.0 | 9.8 |
| May | 11,681,989 | 83.6 | 0.0 | 4.9 | 0.2 | 0.0 | 11.3 |
| June | 11,294,484 | 83.4 | 0.0 | 4.9 | 0.2 | 0.0 | 11.5 |
| July | 11,680,582 | 85.3 | 0.0 | 5.3 | 0.1 | 0.0 | 9.3 |
| August | 13,778,484 | 88.3 | 0.0 | 3.7 | 0.2 | 2.0 | 5.8 |
| September | 11,727,242 | 79.2 | 0.0 | 2.7 | 0.1 | 12.3 | 5.7 |
| October | 13,261,403 | 30.8 | 0.0 | 2.8 | 0.4 | 57.9 | 8.1 |
| November | 12,677,850 | 24.6 | 0.0 | 1.9 | 0.0 | 71.7 | 1.8 |
| December | 12,780,317 | 12.8 | 0.0 | 1.8 | 0.0 | 83.2 | 2.2 |
| 1900—January | 14,807,667 | 5.5 | 0.0 | 3.0 | 0.0 | 76.5 | 15.0 |
| February | 13,477,192 | 4.0 | 0.0 | 3.2 | 0.0 | 65.5 | 27.3 |
| March | 13,914,202 | 6.6 | 0.0 | 2.5 | 0.0 | 71.5 | 19.4 |
| April | 11,891,826 | 4.6 | 0.0 | 5.1 | 0.0 | 82.5 | 7.8 |
| May | 10,698,357 | 2.9 | 0.0 | 4.1 | 0.0 | 78.2 | 14.8 |
| June | 11,324,975 | 3.3 | 0.0 | 4.4 | 0.0 | 75.3 | 17.0 |
| July | 13,434,985 | 1.8 | 0.0 | 6.3 | 0.0 | 78.5 | 13.4 |
| August | 12,464,539 | 3.1 | 0.0 | 11.3 | 0.0 | 73.5 | 12.1 |
| September | 11,792,052 | 3.7 | 0.0 | 9.6 | 0.0 | 82.8 | 3.9 |

No. 58.—FRACTIONAL SILVER COIN OF EACH DENOMINATION IN EACH OFFICE OF THE TREASURY AND MINT JUNE 30, 1900.

| Office. | Fifty cents. | Twenty-five cents. | Twenty cents. | Ten cents. | Five cents. | Three cents. | Uncurrent. | Total. |
|---------------------|--------------|--------------------|---------------|-------------|-------------|--------------|--------------|--------------|
| TREASURY. | | | | | | | | |
| Washington | \$332,400.00 | \$77,220.00 | \$13.40 | \$13,995.00 | \$49.00 | \$68.34 | \$100,825.50 | \$524,571.24 |
| Baltimore | 61,150.00 | 127,700.00 | | 11,700.00 | | | 60,069.60 | 260,619.60 |
| Boston | 14,388.00 | 44,400.00 | | 7,669.30 | 51.90 | | 104,128.30 | 170,637.50 |
| Chicago | 208,000.00 | 73,000.00 | | 21,000.00 | | | 139,938.00 | 441,938.00 |
| Cincinnati | 63,000.00 | 54,000.00 | | 8,000.00 | | | 86,215.00 | 211,215.00 |
| New Orleans | 224,450.00 | 161,900.00 | | 7,145.00 | 10.00 | | 30,839.21 | 424,344.21 |
| New York | 467,000.00 | 413,000.00 | | 59,000.00 | | | 227,000.05 | 1,166,000.05 |
| Philadelphia | 15,000.00 | 299,000.00 | | 7,000.00 | | | 113,344.20 | 434,344.20 |
| San Francisco | 112,225.00 | 71,802.75 | | 9,641.60 | 9.70 | | 43,000.00 | 236,679.05 |
| St. Louis | 83,250.00 | 78,750.00 | | 20,700.00 | | | 114,374.00 | 297,074.00 |
| MINT. | | | | | | | | |
| Boise City | | | | | | | 20.82 | 20.82 |
| Carson City | | 2,040.00 | | 2,420.00 | | | .38 | 4,460.38 |
| New Orleans | 55,090.00 | 27,680.00 | | 24,145.00 | | | 18,977.68 | 125,892.68 |
| New York | 600.50 | 270.00 | | 404.00 | | | | 1,274.50 |
| Philadelphia | 349,000.00 | 456,795.00 | | 227,659.70 | | | 247,983.18 | 1,281,437.88 |
| San Francisco | 633,595.00 | 324,521.25 | | 163,090.10 | | | 1,036.81 | 1,122,243.16 |
| Total | 2,619,148.50 | 2,212,079.00 | 13.40 | 583,569.70 | 120.60 | 68.34 | 1,287,752.73 | 6,702,752.27 |

No. 59.—MINOR COIN OF EACH DENOMINATION IN EACH OFFICE OF THE TREASURY AND MINT JUNE 30, 1900.

| Office. | Five cents. | Three cents. | Two cents. | One cent. | Uncurrent. | Total. |
|--------------------|-------------|--------------|------------|------------|------------|-------------|
| TREASURY. | | | | | | |
| Washington..... | \$6,761.00 | \$90.00 | \$20.00 | \$4,007.00 | \$8,734.24 | \$19,612.24 |
| Baltimore..... | 10,750.00 | ..... | ..... | 2,700.00 | 1,684.56 | 15,134.56 |
| Boston..... | 3,665.00 | ..... | ..... | 3,610.45 | 5,836.87 | 13,112.32 |
| Chicago..... | 6,700.00 | ..... | ..... | 8,790.00 | 5,221.45 | 20,711.45 |
| Cincinnati..... | 10,600.00 | ..... | ..... | 4,900.00 | 4,153.09 | 19,653.09 |
| New Orleans..... | 4,230.00 | ..... | ..... | 3,562.25 | 590.54 | 8,382.79 |
| New York..... | 13,000.00 | ..... | ..... | 7,000.00 | 27,194.87 | 47,194.87 |
| Philadelphia..... | 20,000.00 | ..... | ..... | ..... | 15,186.30 | 35,186.30 |
| San Francisco..... | 7,944.40 | 600.00 | 214.00 | 3,895.99 | 6,200.00 | 18,854.39 |
| St. Louis..... | 350.00 | ..... | ..... | 2,350.00 | 2,205.69 | 4,905.69 |
| MINT. | | | | | | |
| New York..... | ..... | ..... | ..... | ..... | 50.22 | 50.22 |
| Philadelphia..... | 166,435.00 | ..... | ..... | 63,365.00 | 11,673.35 | 241,473.35 |
| Total..... | 250,435.40 | 690.00 | 234.00 | 104,180.69 | 88,731.18 | 444,271.27 |

No. 60.—SHIPMENTS OF SILVER COIN FROM EACH OFFICE OF THE TREASURY AND MINT, FROM JULY 1, 1885.

| Office. | Total to June 30, 1899. | During fiscal year 1900. | | | Total to June 30, 1900. |
|--------------------|-------------------------|--------------------------|--------------------|-----------------|-------------------------|
| | | Standard dollars. | Fractional silver. | Total for year. | |
| TREASURY. | | | | | |
| Washington..... | \$18,390,456.04 | \$1,303,784.00 | \$365,806.70 | \$1,669,590.70 | \$20,060,046.74 |
| Baltimore..... | 5,097,763.48 | 129,000.00 | 285,520.00 | 414,520.00 | 5,512,283.48 |
| New York..... | 53,571,386.44 | 1,371,592.00 | 3,269,727.80 | 4,641,319.80 | 58,212,706.24 |
| Philadelphia..... | 32,399,827.26 | 2,538,475.80 | 2,381,789.70 | 4,920,265.50 | 37,320,092.76 |
| Boston..... | 47,261,318.25 | 1,504,000.00 | 1,291,867.40 | 2,795,867.40 | 50,057,185.65 |
| Cincinnati..... | 49,491,654.41 | 4,061,761.00 | 1,990,347.60 | 6,052,108.60 | 55,543,763.01 |
| Chicago..... | 103,328,071.88 | 8,817,795.00 | 4,054,899.30 | 12,872,694.30 | 116,200,765.68 |
| St. Louis..... | 71,932,867.43 | 7,708,534.00 | 2,512,379.05 | 10,220,913.05 | 82,153,780.48 |
| New Orleans..... | 53,988,546.92 | 7,340,600.00 | 102,880.00 | 7,443,480.00 | 61,432,026.92 |
| San Francisco..... | 31,359,081.25 | 1,488,000.00 | 1,441,455.00 | 2,929,455.00 | 34,288,536.25 |
| MINT. | | | | | |
| Philadelphia..... | 22,769,412.03 | 21,050.00 | 802,880.00 | 823,930.00 | 23,593,342.03 |
| New Orleans..... | 52,787,569.35 | 200.00 | 1,208,350.00 | 1,208,550.00 | 53,996,119.35 |
| San Francisco..... | 7,264,490.00 | ..... | ..... | ..... | 7,264,490.00 |
| Carson City..... | 653,630.00 | ..... | ..... | ..... | 653,630.00 |
| Total..... | 550,296,074.24 | 36,284,791.80 | 19,707,902.55 | 55,992,694.35 | 606,288,768.59 |

No. 61.—SHIPMENTS OF SILVER COIN FROM THE TREASURY OFFICES AND MINTS DURING EACH FISCAL YEAR FROM 1886, AND CHARGES THEREON FOR TRANSPORTATION.

| Fiscal year. | Standard dollars. | Fractional coin. | Total. | Charges. | Rate per \$1,000. |
|--------------|-------------------|------------------|-----------------|-------------|-------------------|
| 1886..... | ..... | ..... | \$33,561,037.57 | \$67,820.99 | \$2.02 |
| 1887..... | ..... | ..... | 35,196,002.84 | 62,353.38 | 1.77 |
| 1888..... | \$23,953,654.18 | \$8,033,053.75 | 36,985,707.93 | 70,057.68 | 1.89 |
| 1889..... | 26,427,496.71 | 8,331,777.97 | 34,759,274.68 | 69,309.34 | 1.99 |
| 1890..... | 27,283,457.90 | 9,405,227.50 | 36,688,685.40 | 73,045.73 | 1.99 |
| 1891..... | 29,299,237.20 | 11,598,692.10 | 40,897,929.30 | 77,257.62 | 1.89 |
| 1892..... | 24,614,586.95 | 14,270,479.51 | 38,885,066.46 | 76,178.69 | 1.96 |
| 1893..... | 27,098,582.65 | 11,957,903.90 | 39,056,486.55 | 71,980.77 | 1.84 |
| 1894..... | 24,516,980.50 | 9,281,407.08 | 33,798,387.58 | 67,086.44 | 1.98 |
| 1895..... | 27,155,466.80 | 11,885,117.47 | 39,040,584.27 | 78,333.84 | 2.01 |
| 1896..... | 28,412,300.35 | 12,458,107.03 | 40,870,407.38 | 78,755.54 | 1.93 |
| 1897..... | 29,600,035.10 | 12,029,955.29 | 41,629,990.39 | 81,526.24 | 1.96 |
| 1898..... | 33,270,610.00 | 15,330,205.24 | 48,600,815.24 | 110,065.53 | 2.26 |
| 1899..... | 33,305,262.00 | 17,018,536.65 | 50,323,798.65 | 111,741.61 | 2.22 |
| 1900..... | 36,284,791.80 | 19,707,902.55 | 55,992,694.35 | 125,969.37 | 2.25 |

No. 62.—SEMIANNUAL DUTY COLLECTED FROM NATIONAL BANKS FOR EACH FISCAL YEAR.

| Fiscal year. | On circulation. | On deposits. | On capital. | Total. |
|--------------|-----------------|---------------|--------------|----------------|
| 1864 | \$53,193.32 | \$95,911.87 | \$18,432.07 | \$167,537.26 |
| 1865 | 735,247.59 | 1,097,530.86 | 133,251.15 | 1,954,029.60 |
| 1866 | 2,106,785.30 | 2,633,102.77 | 406,947.74 | 5,146,835.81 |
| 1867 | 2,868,636.78 | 2,650,180.09 | 321,881.36 | 5,840,698.23 |
| 1868 | 2,946,343.07 | 2,564,143.44 | 306,781.67 | 5,817,268.18 |
| 1869 | 2,957,416.73 | 2,614,553.58 | 312,918.68 | 5,884,888.99 |
| 1870 | 2,949,744.13 | 2,614,767.61 | 375,962.26 | 5,940,474.00 |
| 1871 | 2,987,021.69 | 2,802,840.85 | 385,292.13 | 6,175,154.67 |
| 1872 | 3,193,570.03 | 3,120,984.37 | 389,356.27 | 6,703,910.67 |
| 1873 | 3,353,186.13 | 3,196,569.29 | 454,891.51 | 7,004,646.93 |
| 1874 | 3,404,483.11 | 3,209,967.72 | 469,048.02 | 7,083,498.85 |
| 1875 | 3,283,450.89 | 3,514,265.39 | 507,417.76 | 7,305,134.04 |
| 1876 | 3,091,795.76 | 3,505,129.64 | 632,296.16 | 7,229,221.56 |
| 1877 | 2,900,957.53 | 3,451,965.38 | 660,784.90 | 7,013,707.81 |
| 1878 | 2,948,047.08 | 3,273,111.74 | 560,296.83 | 6,781,455.65 |
| 1879 | 3,009,647.16 | 3,309,668.90 | 401,920.61 | 6,721,236.67 |
| 1880 | 3,153,635.63 | 4,058,710.61 | 379,424.19 | 7,591,770.43 |
| 1881 | 3,121,374.33 | 4,940,945.12 | 431,233.10 | 8,493,552.55 |
| 1882 | 3,190,981.98 | 5,521,927.47 | 437,774.90 | 9,150,684.35 |
| 1883 | 3,132,006.73 | 2,773,790.46 | 269,976.43 | 6,175,773.62 |
| 1884 | 3,024,668.24 | | | 3,024,668.24 |
| 1885 | 2,794,584.01 | | | 2,794,584.01 |
| 1886 | 2,592,021.33 | | | 2,592,021.33 |
| 1887 | 2,044,922.75 | | | 2,044,922.75 |
| 1888 | 1,616,127.53 | | | 1,616,127.53 |
| 1889 | 1,410,331.84 | | | 1,410,331.84 |
| 1890 | 1,254,839.65 | | | 1,254,839.65 |
| 1891 | 1,216,104.72 | | | 1,216,104.72 |
| 1892 | 1,331,287.26 | | | 1,331,287.26 |
| 1893 | 1,443,489.69 | | | 1,443,489.69 |
| 1894 | 1,721,095.18 | | | 1,721,095.18 |
| 1895 | 1,704,007.69 | | | 1,704,007.69 |
| 1896 | 1,851,676.03 | | | 1,851,676.03 |
| 1897 | 2,020,703.65 | | | 2,020,703.65 |
| 1898 | 1,901,817.71 | | | 1,901,817.71 |
| 1899 | 1,991,743.31 | | | 1,991,743.31 |
| 1900 | 1,881,922.73 | | | 1,881,922.73 |
| Total | 87,186,868.29 | 60,940,067.16 | 7,855,887.74 | 155,082,823.19 |

No. 63.—BONDS HELD FOR NATIONAL BANKS JUNE 30, 1899 AND 1900, AND CHANGES DURING THE YEAR.

| Kind of bonds. | Rate of interest. | Held June 30, 1899. | Deposited during year. | Withdrawn during year. | Held June 30, 1900. |
|-----------------------------------|-------------------|---------------------|------------------------|------------------------|---------------------|
| TO SECURE CIRCULATION. | | | | | |
| | <i>Per cent.</i> | | | | |
| Funded loan of 1891, continued | 2 | \$20,557,600 | \$3,568,300 | \$13,116,500 | \$11,009,400 |
| Consols of 1930 | 2 | | 239,940,450 | 2,106,500 | 237,833,950 |
| Funded loan of 1907 | 4 | 128,241,300 | 21,710,050 | 183,490,050 | 16,460,700 |
| Loan of 1925 | 4 | 17,632,750 | 3,805,000 | 13,674,900 | 7,762,850 |
| Loan of 1904 | 5 | 14,252,100 | 14,638,850 | 27,589,450 | 1,301,500 |
| Loan of 1908-1918 | 3 | 49,004,360 | 21,444,720 | 60,439,440 | 10,009,640 |
| Total | | 229,688,110 | 305,107,370 | 250,417,440 | 284,378,040 |
| TO SECURE DEPOSITS. | | | | | |
| Funded loan of 1891, continued | 2 | 1,382,500 | 3,125,000 | 1,490,500 | 3,017,000 |
| Consols of 1930 | 2 | | 47,652,900 | 3,083,700 | 44,569,200 |
| Funded loan of 1907 | 4 | 25,990,100 | 15,505,550 | 24,164,000 | 17,331,650 |
| Loan of 1925 | 4 | 9,023,500 | 5,527,950 | 3,694,000 | 10,857,450 |
| Loan of 1904 | 5 | 8,278,000 | 4,969,000 | 8,293,000 | 4,954,000 |
| Loan of 1908-1918 | 3 | 25,500,840 | 10,642,260 | 23,807,920 | 12,335,180 |
| Bonds of the District of Columbia | 3.65 | 75,000 | | | 75,000 |
| Total | | 70,249,940 | 87,422,660 | 64,533,120 | 93,139,480 |
| Aggregate | | 299,938,050 | 392,530,030 | 314,950,560 | 377,517,520 |

No. 64.—RECEIPTS AND DISBURSEMENTS OF PUBLIC MONEYS THROUGH NATIONAL-BANK DEPOSITARIES, BY FISCAL YEARS.

| Fiscal year. | Receipts. | Funds transferred to banks. | Funds transferred to Treasury by banks. | Drafts paid by banks. | Balance. |
|--------------|------------------|-----------------------------|---|-----------------------|-----------------|
| 1864 | \$153,395,108.71 | \$816,000.00 | \$85,507,674.08 | \$28,726,695.88 | \$39,976,738.75 |
| 1865 | 987,564,639.14 | 8,110,294.70 | 583,697,912.72 | 415,887,767.81 | 36,065,992.06 |
| 1866 | 497,566,676.42 | 13,523,972.62 | 363,085,565.65 | 149,772,756.11 | 34,298,319.34 |
| 1867 | 351,737,083.83 | 8,405,903.63 | 331,039,872.57 | 37,218,612.76 | 26,182,821.47 |
| 1868 | 225,244,144.75 | 9,404,392.00 | 215,311,460.69 | 22,218,187.92 | 23,301,709.61 |
| 1869 | 105,160,573.67 | 10,052,199.44 | 114,748,877.24 | 14,890,463.75 | 8,875,141.73 |
| 1870 | 120,084,041.79 | 2,466,521.06 | 111,123,926.18 | 11,818,228.61 | 8,483,549.79 |
| 1871 | 99,299,840.85 | 2,633,129.45 | 89,428,544.04 | 13,790,961.01 | 7,197,015.04 |
| 1872 | 106,104,855.16 | 3,050,444.05 | 94,938,603.76 | 13,635,837.49 | 7,777,873.00 |
| 1873 | 169,002,743.98 | 9,004,842.49 | 108,089,786.76 | 16,110,519.07 | 62,185,153.64 |
| 1874 | 91,108,846.70 | 2,729,958.81 | 134,869,112.57 | 13,364,254.52 | 7,790,292.06 |
| 1875 | 98,228,249.53 | 1,737,445.60 | 82,184,304.05 | 13,657,678.25 | 11,914,004.89 |
| 1876 | 97,402,227.57 | 2,445,451.49 | 89,981,146.99 | 13,909,616.83 | 7,870,920.13 |
| 1877 | 106,470,261.22 | 2,353,196.29 | 94,276,400.35 | 14,862,200.88 | 7,555,776.41 |
| 1878 | 99,781,053.48 | 2,385,920.38 | 90,177,963.35 | 12,606,870.60 | 6,937,916.32 |
| 1879 | 109,397,525.67 | 6,890,489.06 | 100,498,469.29 | 15,544,058.34 | 7,183,403.42 |
| 1880 | 119,493,171.94 | 6,489,634.17 | 109,641,232.64 | 15,525,023.03 | 7,999,953.86 |
| 1881 | 131,620,002.20 | 5,646,092.46 | 118,143,724.91 | 18,388,772.82 | 8,933,550.79 |
| 1882 | 143,261,541.41 | 5,256,574.29 | 129,131,305.07 | 18,709,928.56 | 9,610,432.86 |
| 1883 | 145,974,256.86 | 5,292,840.22 | 132,075,358.80 | 18,771,472.81 | 10,030,698.33 |
| 1884 | 129,100,449.35 | 5,501,161.18 | 116,227,722.17 | 17,688,442.52 | 10,716,144.17 |
| 1885 | 119,056,058.94 | 4,798,782.35 | 105,952,609.09 | 17,033,285.03 | 10,985,141.34 |
| 1886 | 123,592,221.08 | 8,786,546.55 | 112,862,815.24 | 16,464,402.15 | 14,036,632.18 |
| 1887 | 128,482,769.20 | 11,476,872.92 | 118,372,954.27 | 16,432,743.24 | 19,190,076.79 |
| 1888 | 132,591,946.77 | 80,082,442.39 | 161,168,708.67 | 15,782,267.54 | 54,913,489.74 |
| 1889 | 139,316,214.49 | 20,723,547.15 | 152,338,700.22 | 19,809,039.25 | 43,305,511.91 |
| 1890 | 147,761,566.81 | 20,285,150.91 | 163,808,952.13 | 20,548,812.80 | 26,994,464.70 |
| 1891 | 152,389,837.70 | 21,364,013.93 | 155,747,224.40 | 23,386,731.39 | 21,614,450.54 |
| 1892 | 159,380,415.47 | 24,793,023.09 | 172,960,512.47 | 22,162,485.24 | 10,664,891.39 |
| 1893 | 166,257,566.29 | 28,583,034.22 | 172,620,613.70 | 22,707,590.82 | 10,177,287.38 |
| 1894 | 147,326,916.13 | 39,501,947.41 | 162,102,390.66 | 24,265,231.27 | 10,698,528.99 |
| 1895 | 169,440,435.46 | 41,892,885.26 | 187,592,511.38 | 23,186,071.15 | 11,193,267.18 |
| 1896 | 181,705,917.74 | 46,867,861.23 | 205,465,259.58 | 22,671,550.77 | 11,630,235.80 |
| 1897 | 149,306,649.29 | 50,059,755.00 | 179,269,503.12 | 19,350,217.54 | 12,376,919.43 |
| 1898 | 207,178,119.61 | 82,971,223.08 | 245,636,845.31 | 22,830,954.62 | 34,058,462.19 |
| 1899 | 283,276,222.20 | 226,173,117.13 | 448,437,283.16 | 24,560,430.04 | 70,510,088.32 |
| 1900 | 303,903,655.56 | 166,289,607.85 | 425,260,383.24 | 22,606,335.39 | 92,836,133.10 |
| Total. | 6,798,763,807.57 | 988,845,863.86 | 6,463,776,230.52 | 1,230,997,307.81 | ..... |

No. 65.—NUMBER OF NATIONAL BANKS AND OF NATIONAL-BANK DEPOSITARIES AND AMOUNT OF BONDS HELD FOR THEM AT THE CLOSE OF EACH FISCAL YEAR.

| Fiscal year. | Number of banks. | Number of depositaries. | Bonds held to secure circulation. | Bonds held to secure public funds. | Total of bonds held. |
|--------------|------------------|-------------------------|-----------------------------------|------------------------------------|----------------------|
| 1863 | 26 | ..... | \$1,185,750 | ..... | \$1,185,750 |
| 1864 | 467 | 204 | 44,266,900 | \$30,009,750 | 74,276,650 |
| 1865 | 1,294 | 330 | 235,989,700 | 32,707,500 | 268,697,200 |
| 1866 | 1,634 | 382 | 327,310,350 | 38,177,500 | 365,487,850 |
| 1867 | 1,636 | 385 | 340,607,500 | 39,177,950 | 379,785,450 |
| 1868 | 1,649 | 370 | 341,495,900 | 38,517,950 | 380,013,850 |
| 1869 | 1,619 | 276 | 342,851,600 | 25,423,350 | 368,274,950 |
| 1870 | 1,612 | 148 | 342,278,550 | 16,072,500 | 358,351,050 |
| 1871 | 1,723 | 159 | 359,885,550 | 15,536,500 | 375,422,050 |
| 1872 | 1,853 | 163 | 380,440,700 | 15,329,000 | 395,769,700 |
| 1873 | 1,968 | 158 | 390,410,550 | 15,210,000 | 405,620,550 |
| 1874 | 1,983 | 154 | 391,171,200 | 15,390,200 | 406,561,400 |
| 1875 | 2,076 | 145 | 376,314,500 | 14,547,200 | 390,861,700 |
| 1876 | 2,091 | 143 | 341,394,750 | 14,578,000 | 355,972,750 |
| 1877 | 2,078 | 145 | 338,713,000 | 15,377,000 | 354,090,000 |
| 1878 | 2,056 | 124 | 349,546,400 | 13,858,000 | 363,404,400 |
| 1879 | 2,048 | 127 | 354,254,600 | 14,421,400 | 368,676,000 |
| 1880 | 2,076 | 131 | 361,652,050 | 14,777,000 | 376,429,050 |
| 1881 | 2,115 | 130 | 360,505,900 | 15,295,500 | 375,801,400 |
| 1882 | 2,239 | 134 | 360,722,700 | 15,925,000 | 376,647,700 |
| 1883 | 2,417 | 140 | 356,596,500 | 17,116,000 | 373,712,500 |
| 1884 | 2,625 | 135 | 334,147,850 | 17,060,000 | 351,207,850 |
| 1885 | 2,689 | 132 | 312,145,200 | 17,607,000 | 329,752,200 |
| 1886 | 2,809 | 160 | 275,974,800 | 19,659,900 | 295,634,700 |
| 1887 | 3,014 | 200 | 191,966,700 | 26,485,500 | 218,452,200 |
| 1888 | 3,128 | 290 | 178,312,650 | 56,128,000 | 234,440,650 |

No. 65.—NUMBER OF NATIONAL BANKS AND OF NATIONAL-BANK DEPOSITARIES AND AMOUNT OF BONDS HELD FOR THEM AT THE CLOSE OF EACH FISCAL YEAR—Continued.

| Fiscal year. | Number of banks. | Number of depositaries. | Bonds held to secure circulation. | Bonds held to secure public funds. | Total of bonds held. |
|--------------|------------------|-------------------------|-----------------------------------|------------------------------------|----------------------|
| 1889..... | 3,262 | 270 | \$148,121,450 | \$45,222,000 | \$193,343,450 |
| 1890..... | 3,508 | 205 | 145,228,300 | 29,713,000 | 174,941,300 |
| 1891..... | 3,675 | 185 | 142,508,900 | 26,349,500 | 168,858,400 |
| 1892..... | 3,765 | 159 | 163,190,050 | 15,852,000 | 179,042,050 |
| 1893..... | 3,846 | 160 | 176,588,250 | 15,247,000 | 191,835,250 |
| 1894..... | 3,797 | 155 | 201,691,750 | 14,736,000 | 216,427,750 |
| 1895..... | 3,767 | 160 | 207,680,800 | 15,278,000 | 222,958,800 |
| 1896..... | 3,737 | 160 | 228,915,950 | 16,928,000 | 245,843,950 |
| 1897..... | 3,615 | 108 | 230,471,550 | 16,990,500 | 247,462,050 |
| 1898..... | 3,634 | 172 | 220,201,400 | 30,851,500 | 251,052,900 |
| 1899..... | 3,599 | 357 | 229,688,110 | 78,564,540 | 308,252,650 |
| 1900..... | 3,822 | 442 | 284,378,040 | 107,099,580 | 391,477,620 |

No. 66.—OLD DEMAND NOTES OF EACH DENOMINATION ISSUED, REDEEMED, AND OUTSTANDING JUNE 30, 1900.

| Denomination. | Total issued. | Redeemed during year. | Total redeemed. | Outstanding. |
|---------------------|---------------|-----------------------|-----------------|--------------|
| Five dollars..... | \$21,800,000 | ..... | \$21,778,337.50 | \$21,662.50 |
| Ten dollars..... | 20,030,000 | ..... | 20,010,015.00 | 19,985.00 |
| Twenty dollars..... | 18,200,000 | ..... | 18,187,800.00 | 12,200.00 |
| Total..... | 60,030,000 | ..... | 59,976,152.50 | 53,847.50 |

No. 67.—FRACTIONAL CURRENCY OF EACH DENOMINATION ISSUED, REDEEMED, AND OUTSTANDING JUNE 30, 1900.

| Denomination. | Total issued. | Redeemed during year. | Total redeemed. | Outstanding. |
|-------------------------|----------------|-----------------------|-----------------|---------------|
| Three cents..... | \$601,923.90 | \$3.00 | \$511,701.60 | \$90,222.30 |
| Five cents..... | 5,694,717.85 | 25.00 | 3,836,025.18 | 1,858,692.67 |
| Ten cents..... | 82,198,456.80 | 360.00 | 77,139,127.33 | 5,059,329.47 |
| Fifteen cents..... | 5,305,568.40 | 30.00 | 5,065,368.99 | 240,199.41 |
| Twenty-five cents..... | 139,031,482.00 | 900.25 | 134,756,090.91 | 4,275,391.09 |
| Fifty cents..... | 135,891,930.50 | 1,100.00 | 132,128,836.70 | 3,763,093.80 |
| Total..... | 368,724,079.45 | 2,418.25 | 353,437,150.71 | 15,286,928.74 |
| Unknown, destroyed..... | ..... | ..... | 32,000.00 | 32,000.00 |
| Net..... | 368,724,079.45 | 2,418.25 | 353,469,150.71 | 15,254,928.74 |

No. 68.—COMPOUND-INTEREST NOTES OF EACH DENOMINATION ISSUED, REDEEMED, AND OUTSTANDING JUNE 30, 1900.

| Denomination. | Total issued. | Redeemed during year. | Total redeemed. | Outstanding. |
|---------------------------|---------------|-----------------------|-----------------|--------------|
| Ten dollars..... | \$23,285,200 | \$70 | \$23,264,330 | \$20,870 |
| Twenty dollars..... | 30,125,840 | 160 | 30,092,830 | 33,010 |
| Fifty dollars..... | 60,824,000 | 300 | 60,760,700 | 63,300 |
| One hundred dollars..... | 45,094,400 | 100 | 45,061,600 | 32,800 |
| Five hundred dollars..... | 67,846,000 | ..... | 67,834,500 | 11,500 |
| One thousand dollars..... | 39,420,000 | 1,000 | 39,415,000 | 5,000 |
| Total..... | 266,595,440 | 1,630 | 266,428,960 | 166,480 |

No. 69.—ONE AND TWO YEAR NOTES OF EACH DENOMINATION ISSUED, REDEEMED, AND OUTSTANDING JUNE 30, 1900.

| Denomination. | Total issued. | Redeemed during year. | Total redeemed. | Outstanding. |
|----------------------------|---------------|-----------------------|-----------------|--------------|
| Ten dollars | \$6,200,000 | | \$6,193,775 | \$6,225 |
| Twenty dollars | 16,440,000 | \$100 | 16,427,180 | 12,820 |
| Fifty dollars | 20,945,600 | 200 | 20,931,900 | 13,700 |
| One hundred dollars | 37,804,400 | | 37,788,300 | 16,100 |
| Five hundred dollars | 40,302,000 | | 40,300,500 | 1,500 |
| One thousand dollars | 89,308,000 | | 89,289,000 | 19,000 |
| Total | 211,000,000 | 300 | 210,930,655 | 69,345 |
| Unknown, destroyed | | | 10,590 | 10,590 |
| Net | 211,000,000 | 300 | 210,941,245 | 58,755 |

No. 70.—UNITED STATES PAPER CURRENCY OF EACH CLASS, TOGETHER WITH ONE AND TWO YEAR NOTES AND COMPOUND-INTEREST NOTES, ISSUED, REDEEMED, AND OUTSTANDING JUNE 30, 1900.

| Class. | Issued during year. | Total issued. | Redeemed during year. | Total redeemed. | Outstanding. |
|-------------------------------|---------------------|------------------|-----------------------|------------------|------------------|
| Old demand notes | | \$60,030,000.00 | | \$59,976,152.50 | \$53,847.50 |
| United States notes | \$80,676,000 | 3,077,865,808.00 | \$80,676,000.00 | 2,731,184,792.00 | 346,681,016.00 |
| Treasury notes of 1890 | 16,008,000 | 447,435,000.00 | 33,499,280.00 | 371,408,000.00 | 76,027,000.00 |
| Gold certificates | 217,325,000 | 1,756,364,880.46 | 23,825,640.00 | 1,528,567,701.46 | 227,797,179.00 |
| Silver certificates | 172,116,000 | 1,923,886,000.00 | 162,186,504.00 | 1,507,871,000.00 | 416,015,000.00 |
| Currency certificates | 9,420,000 | 1,473,625,000.00 | 27,070,000.00 | 1,469,920,000.00 | 3,705,000.00 |
| Fractional currency | | 368,724,079.45 | 2,418.25 | 353,469,150.71 | 15,254,928.74 |
| One and two year notes | | 211,000,000.00 | 300.00 | 210,941,245.00 | 58,755.00 |
| Compound-interest notes | | 266,595,440.00 | 1,630.00 | 266,428,960.00 | 166,480.00 |
| Total | 495,545,000 | 9,585,526,207.91 | 327,261,772.25 | 8,499,767,001.67 | 1,085,759,206.24 |

No. 71.—SEVEN-THIRTY NOTES ISSUED, REDEEMED, AND OUTSTANDING JUNE 30, 1900.

| Issue. | Total issued. | Redeemed to June 30, 1899. | Redeemed during year. | Total redeemed. | Outstanding. |
|-----------------------|---------------|----------------------------|-----------------------|-----------------|--------------|
| July 17, 1861 | \$140,094,750 | \$140,085,350 | | \$140,085,350 | \$9,400 |
| August 15, 1864 | 299,992,500 | 299,945,400 | \$200 | 299,945,600 | 46,900 |
| June 15, 1865 | 331,000,000 | 330,969,550 | | 330,969,550 | 30,450 |
| July 15, 1865 | 199,000,000 | 198,954,100 | 550 | 198,954,650 | 45,350 |
| Total | 970,087,250 | 969,954,400 | 750 | 969,955,150 | 132,100 |

No. 72.—COUPONS FROM UNITED STATES BONDS AND INTEREST NOTES PAID DURING THE FISCAL YEAR 1900, CLASSIFIED BY LOANS.

| Title of loan. | Number of coupons. | Amount. | Title of loan. | Number of coupons. | Amount. |
|---------------------------|--------------------|--------------|------------------------------|--------------------|----------------|
| 5-20s of 1862 | 20 | \$222.36 | Loan of 1904 | 130,186 | \$1,457,850.90 |
| 5-20s of 1864 | 2 | 33.00 | Loan of 1925 | 200,919 | 1,806,649.00 |
| Consols of 1865 | 5 | 40.50 | Loan of 1908-1918 | 888,977 | 2,667,532.95 |
| Consols of 1867 | 29 | 88.50 | Two-year notes of 1863 | 5 | 30.31 |
| Consols of 1868 | 5 | 13.50 | 7-30s of 1861 | 1 | 3.65 |
| Funded loan of 1881 | 8 | 10.00 | 7-30s of 1864 and 1865 | 15 | 27.36 |
| Funded loan of 1891 | 86 | 362.82 | | | |
| Funded loan of 1907 | 542,649 | 2,692,559.50 | Total | 1,762,907 | 8,625,424.35 |

No. 73.—CHECKS ISSUED FOR INTEREST ON REGISTERED BONDS OF THE UNITED STATES DURING THE FISCAL YEAR 1900.

| Title of loan. | Number. | Amount. |
|-------------------------------------|----------|--------------------|
| Funded loan of 1907..... | 107, 176 | \$18, 565, 645. 50 |
| Funded loan of 1891, continued..... | 3, 811 | 457, 108. 75 |
| Loan of 1904..... | 8, 546 | 2, 834, 064. 80 |
| Spanish indemnity certificates..... | 154 | 57, 000. 00 |
| Loan of 1925..... | 15, 701 | 4, 534, 109. 50 |
| Loan of 1908-1918..... | 133, 609 | 2, 673, 342. 45 |
| Total..... | 268, 997 | 29, 121, 270. 00 |

No. 74.—INTEREST ON 3.65 PER CENT BONDS OF THE DISTRICT OF COLUMBIA PAID DURING THE FISCAL YEAR 1900.

| Where paid. | Coupons. | Checks. | Total. |
|--|--------------|---------------|---------------|
| Treasury United States, Washington..... | \$5, 512. 41 | \$21, 498. 50 | \$27, 010. 91 |
| Subtreasury United States, New York..... | 27, 207. 10 | 464, 809. 25 | 492, 016. 35 |
| Total..... | 32, 719. 51 | 486, 307. 75 | 519, 027. 26 |

No. 75.—INTEREST PREPAID FROM OCTOBER 10 TO DECEMBER 31, 1899.

| Loan and interest period. | Registered. | Coupon. | Total. | Rebate. |
|---------------------------------|-----------------|--------------|-----------------|--------------|
| Funded loan of 1907: | | | | |
| January 1, 1900..... | \$411, 198. 00 | \$3, 540. 50 | \$414, 738. 50 | \$1, 656. 76 |
| April 1, 1900..... | 443, 418. 00 | 2, 468. 50 | 445, 886. 50 | 4, 393. 90 |
| July 1, 1900..... | 443, 418. 00 | 2, 038. 50 | 445, 456. 50 | 7, 062. 69 |
| Total..... | 1, 298, 034. 00 | 8, 047. 50 | 1, 306, 081. 50 | 13, 113. 35 |
| Funded loan of 1891, continued: | | | | |
| December 1, 1899..... | 15, 152. 75 | | 15, 152. 75 | 29. 48 |
| March 1, 1900..... | 17, 511. 25 | | 17, 511. 25 | 138. 48 |
| June 1, 1900..... | 17, 511. 25 | | 17, 511. 25 | 243. 78 |
| Total..... | 50, 181. 25 | | 50, 181. 25 | 411. 74 |
| Loan of 1904: | | | | |
| February 1, 1900..... | 100, 936. 87 | 22, 178. 03 | 123, 114. 90 | 694. 98 |
| May 1, 1900..... | 100, 936. 88 | 21, 804. 47 | 122, 741. 35 | 1, 429. 99 |
| Total..... | 201, 873. 75 | 43, 982. 50 | 245, 856. 25 | 2, 124. 97 |
| Loan of 1908-1918: | | | | |
| February 1, 1900..... | 143, 451. 75 | 71, 178. 90 | 214, 630. 65 | 1, 241. 06 |
| May 1, 1900..... | 143, 451. 75 | 69, 604. 95 | 213, 056. 70 | 2, 509. 69 |
| Total..... | 286, 903. 50 | 140, 783. 85 | 427, 687. 35 | 3, 750. 75 |
| Loan of 1925: | | | | |
| February 1, 1900..... | 79, 811. 50 | 23, 791. 00 | 103, 602. 50 | 586. 41 |
| May 1, 1900..... | 79, 811. 50 | 15, 971. 00 | 95, 782. 50 | 1, 114. 56 |
| Total..... | 159, 623. 00 | 39, 762. 00 | 199, 385. 00 | 1, 700. 97 |
| Aggregate..... | 1, 096, 615. 50 | 232, 575. 85 | 2, 229, 191. 35 | 21, 101. 78 |

No. 76.—BONDS PURCHASED UNDER DEPARTMENT LETTER OF NOVEMBER 15, 1899, FROM NOVEMBER 18, 1899, TO FEBRUARY 3, 1900.

| Title of loan. | Coupon. | Registered. | Principal. | Interest. | Premium. |
|--------------------------|-------------------|--------------------|--------------------|---------------|-------------------|
| Funded loan of 1907..... | \$1, 022, 700. 00 | \$13, 287, 650. 00 | \$14, 310, 350. 00 | \$83, 078. 64 | \$1, 824, 569. 40 |
| Loan of 1904..... | 991, 200. 00 | 3, 999, 100. 00 | 4, 990, 300. 00 | 14, 636. 72 | 548, 933. 00 |
| Total..... | 2, 013, 900. 00 | 17, 286, 750. 00 | 19, 300, 650. 00 | 97, 715. 36 | 2, 373, 502. 40 |

No. 77.—BONDS EXCHANGED DURING THE FISCAL YEAR 1900, INTO CONSOLS OF 1930.

| Title of loan. | Coupon. | Registered. | Principal. | Accrued interest. | Present worth in excess of par value. |
|---------------------------|---------------|-----------------|-----------------|-------------------|---------------------------------------|
| Funded loan of 1907 | \$5, 117, 900 | \$184, 699, 550 | \$189, 817, 450 | \$257, 487. 70 | \$22, 071, 956. 35 |
| Loan of 1904..... | 8, 276, 450 | 39, 082, 050 | 47, 358, 500 | 364, 611. 48 | 4 736, 486. 72 |
| Loan of 1908-1918..... | 10, 841, 620 | 59, 107, 780 | 69, 949, 400 | 329, 847. 45 | 3, 965, 109. 34 |
| Total..... | 24, 235, 970 | 282, 889, 380 | 307, 125, 350 | 951, 946. 63 | 30, 773, 552. 41 |

No. 78.—REFUNDING CERTIFICATES, CONVERTIBLE INTO BONDS OF THE FUNDED LOAN OF 1907, ISSUED, CONVERTED, AND OUTSTANDING AT THE CLOSE OF EACH FISCAL YEAR.

| How payable. | Total issued. | Converted during year. | Total converted. | Outstanding. |
|----------------|---------------|------------------------|------------------|--------------|
| 1879. | | | | |
| To order | \$58, 430 | \$28, 060 | \$28, 060 | \$30, 370 |
| To bearer..... | 39, 339, 680 | 26, 521, 840 | 26, 521, 840 | 12, 817, 840 |
| Total | 39, 398, 110 | 26, 549, 900 | 26, 549, 900 | 12, 848, 210 |
| 1880. | | | | |
| To order | 58, 500 | 24, 250 | 52, 310 | 6, 190 |
| To bearer..... | 39, 954, 250 | 12, 071, 600 | 38, 593, 440 | 1, 360, 810 |
| Total | 40, 012, 750 | 12, 095, 850 | 38, 645, 750 | 1, 367, 000 |
| 1881. | | | | |
| To order | 58, 500 | 4, 530 | 56, 840 | 1, 660 |
| To bearer..... | 39, 954, 250 | 673, 670 | 39, 267, 110 | 687, 140 |
| Total | 40, 012, 750 | 678, 200 | 39, 323, 950 | 688, 800 |
| 1882. | | | | |
| To order | 58, 500 | 510 | 57, 350 | 1, 150 |
| To bearer..... | 39, 954, 250 | 223, 240 | 39, 490, 350 | 463, 900 |
| Total | 40, 012, 750 | 223, 750 | 39, 547, 700 | 465, 050 |
| 1883. | | | | |
| To order | 58, 500 | 20 | 57, 370 | 1, 130 |
| To bearer..... | 39, 954, 250 | 109, 130 | 39, 599, 480 | 354, 770 |
| Total | 40, 012, 750 | 109, 150 | 39, 656, 850 | 355, 900 |
| 1884. | | | | |
| To order | 58, 500 | 260 | 57, 630 | 870 |
| To bearer..... | 39, 954, 250 | 65, 640 | 39, 665, 120 | 289, 130 |
| Total | 40, 012, 750 | 65, 900 | 39, 722, 750 | 290, 000 |
| 1885. | | | | |
| To order | 58, 500 | 150 | 57, 780 | 720 |
| To bearer..... | 39, 954, 250 | 49, 250 | 39, 714, 370 | 239, 880 |
| Total | 40, 012, 750 | 49, 400 | 39, 772, 150 | 240, 600 |
| 1886. | | | | |
| To order | 58, 500 | 300 | 58, 080 | 420 |
| To bearer..... | 39, 954, 250 | 32, 500 | 39, 746, 370 | 207, 380 |
| Total | 40, 012, 750 | 32, 800 | 39, 804, 950 | 207, 800 |
| 1887. | | | | |
| To order | 58, 500 | ----- | 58, 080 | 420 |
| To bearer..... | 39, 954, 250 | 32, 550 | 39, 779, 420 | 174, 830 |
| Total | 40, 012, 750 | 32, 550 | 39, 837, 500 | 175, 250 |
| 1888. | | | | |
| To order | 58, 500 | ----- | 58, 080 | 420 |
| To bearer..... | 39, 954, 250 | 37, 200 | 39, 816, 620 | 137, 630 |
| Total | 40, 012, 750 | 37, 200 | 39, 874, 700 | 138, 050 |

No. 78.—REFUNDING CERTIFICATES, CONVERTIBLE INTO BONDS OF THE FUNDED LOAN OF 1907, ISSUED, CONVERTED, AND OUTSTANDING AT THE CLOSE OF EACH FISCAL YEAR—Continued.

| How payable. | Total issued. | Converted during year. | Total converted. | Outstanding. |
|-----------------|---------------|------------------------|------------------|--------------|
| 1889. | | | | |
| To order | \$58,500 | | \$58,080 | \$420 |
| To bearer | 39,954,250 | \$18,410 | 39,835,030 | 119,220 |
| Total | 40,012,750 | 18,410 | 39,893,110 | 119,640 |
| 1890. | | | | |
| To order | 58,500 | 40 | 58,120 | 380 |
| To bearer | 39,954,250 | 15,740 | 39,850,770 | 103,480 |
| Total | 40,012,750 | 15,780 | 39,908,890 | 103,860 |
| 1891. | | | | |
| To order | 58,500 | 10 | 58,130 | 370 |
| To bearer | 39,954,250 | 9,930 | 39,860,700 | 93,550 |
| Total | 40,012,750 | 9,940 | 39,918,830 | 93,920 |
| 1892. | | | | |
| To order | 58,500 | | 58,130 | 370 |
| To bearer | 39,954,250 | 10,340 | 39,871,040 | 83,210 |
| Total | 40,012,750 | 10,340 | 39,929,170 | 83,580 |
| 1893. | | | | |
| To order | 58,500 | | 58,130 | 370 |
| To bearer | 39,954,250 | 15,130 | 39,886,170 | 68,080 |
| Total | 40,012,750 | 15,130 | 39,944,300 | 68,450 |
| 1894. | | | | |
| To order | 58,500 | 200 | 58,330 | 170 |
| To bearer | 39,954,250 | 9,260 | 39,895,430 | 58,820 |
| Total | 40,012,750 | 9,460 | 39,953,760 | 58,990 |
| 1895. | | | | |
| To order | 58,500 | 100 | 58,430 | 70 |
| To bearer | 39,954,250 | 4,780 | 39,900,210 | 54,040 |
| Total | 40,012,750 | 4,880 | 39,958,640 | 54,110 |
| 1896. | | | | |
| To order | 58,500 | | 58,430 | 70 |
| To bearer | 39,954,250 | 6,970 | 39,907,180 | 47,070 |
| Total | 40,012,750 | 6,970 | 39,965,610 | 47,140 |
| 1897. | | | | |
| To order | 58,500 | | 58,430 | 70 |
| To bearer | 39,954,250 | 2,010 | 39,909,190 | 45,060 |
| Total | 40,012,750 | 2,010 | 39,967,620 | 45,130 |
| 1898. | | | | |
| To order | 58,500 | | 58,430 | 70 |
| To bearer | 39,954,250 | 3,610 | 39,912,800 | 41,450 |
| Total | 40,012,750 | 3,610 | 39,971,230 | 41,520 |
| 1899. | | | | |
| To order | 58,500 | | 58,430 | 70 |
| To bearer | 39,954,250 | 3,690 | 39,916,490 | 37,760 |
| Total | 40,012,750 | 3,690 | 39,974,920 | 37,830 |
| 1900. | | | | |
| To order | 58,500 | | 58,430 | 70 |
| To bearer | 39,954,250 | 2,360 | 39,918,850 | 35,400 |
| Total | 40,012,750 | 2,360 | 39,977,280 | 35,470 |

No. 79.—PUBLIC DEBT JUNE 30, 1899 AND 1900, AND CHANGES DURING THE YEAR.

| Title of loan. | Rate of interest. | Outstanding June 30, 1899. | Issued during year. | Retired during year. | Outstanding June 30, 1900. |
|---|--------------------|----------------------------|-----------------------|-----------------------|----------------------------|
| INTEREST-BEARING DEBT. | | | | | |
| | <i>Per ct.</i> | | | | |
| Funded loan of 1891, continued | 2 | \$25,364,500.00 | ..... | \$3,384,650.00 | \$21,979,850.00 |
| Funded loan of 1907 | 4 | 559,652,300.00 | \$3,850.00 | 204,127,800.00 | 355,528,350.00 |
| Refunding certificates | 4 | 37,830.00 | ..... | 2,360.00 | 35,470.00 |
| Loan of 1864 | 5 | 100,000,000.00 | ..... | 52,348,800.00 | 47,651,200.00 |
| Loan of 1925 | 4 | 162,315,400.00 | ..... | ..... | 162,315,400.00 |
| Loan of 1908-1918 | 3 | 198,678,720.00 | 113,920.00 | 69,949,400.00 | 128,843,240.00 |
| Consols of 1930 | 2 | ..... | 307,125,350.00 | ..... | 307,125,350.00 |
| Total | | 1,046,048,750.00 | 307,243,120.00 | 329,813,010.00 | 1,023,478,860.00 |
| DEBT ON WHICH INTEREST HAS CEASED. | | | | | |
| Old debt | $\frac{7}{8}$ to 6 | 151,735.26 | ..... | 100.00 | 151,635.26 |
| Loan of 1847 | 6 | 950.00 | ..... | ..... | 950.00 |
| Texan indemnity stock | 5 | 20,000.00 | ..... | ..... | 20,000.00 |
| Loan of 1858 | 5 | 2,000.00 | ..... | ..... | 2,000.00 |
| 5-20s of 1862 | 6 | 215,850.00 | ..... | ..... | 215,850.00 |
| 5-20s of June, 1864 | 6 | 15,900.00 | ..... | ..... | 15,900.00 |
| 5-20s of 1865 | 6 | 21,850.00 | ..... | 1,000.00 | 20,850.00 |
| 10-40s of 1864 | 5 | 20,050.00 | ..... | 200.00 | 19,850.00 |
| Consols of 1865 | 6 | 75,050.00 | ..... | 100.00 | 74,950.00 |
| Consols of 1867 | 6 | 123,100.00 | ..... | 300.00 | 122,800.00 |
| Consols of 1868 | 6 | 11,250.00 | ..... | 100.00 | 11,150.00 |
| Loan of February, 1861 | 6 | 5,000.00 | ..... | ..... | 5,000.00 |
| Funded loan of 1881 | 5 | 28,250.00 | ..... | 300.00 | 27,950.00 |
| Funded loan of 1881, continued | $3\frac{1}{2}$ | 650.00 | ..... | ..... | 650.00 |
| Oregon war debt | 6 | 2,500.00 | ..... | ..... | 2,500.00 |
| Loan of July and August, 1861 | 6 | 29,550.00 | ..... | 500.00 | 29,050.00 |
| Loan of July and August, 1861, continued | $3\frac{1}{2}$ | 2,100.00 | ..... | ..... | 2,100.00 |
| Loan of 1863 (1881's) | 6 | 7,100.00 | ..... | ..... | 7,100.00 |
| Loan of 1863, continued | $3\frac{1}{2}$ | 100.00 | ..... | ..... | 100.00 |
| Loan of July 12, 1882 | 3 | 200.00 | ..... | ..... | 200.00 |
| Funded loan of 1891 | $4\frac{1}{2}$ | 112,850.00 | ..... | 36,600.00 | 76,250.00 |
| Treasury notes of 1861 | 6 | 2,450.00 | ..... | ..... | 2,450.00 |
| 7.30s of 1861 | $7\frac{1}{8}$ | 9,400.00 | ..... | ..... | 9,400.00 |
| One-year notes of 1863 | 5 | 31,585.00 | ..... | 220.00 | 31,365.00 |
| Two-year notes of 1863 | 5 | 27,200.00 | ..... | 100.00 | 27,100.00 |
| Compound-interest notes | 6 | 167,330.00 | ..... | 1,710.00 | 165,620.00 |
| 7.30s of 1864-65 | $7\frac{1}{8}$ | 123,450.00 | ..... | 750.00 | 122,700.00 |
| Certificates of indebtedness | 6 | 3,000.00 | ..... | ..... | 3,000.00 |
| Temporary loan | 4 to 6 | 2,850.00 | ..... | ..... | 2,850.00 |
| Three-per-cent certificates | 3 | 5,000.00 | ..... | ..... | 5,000.00 |
| Total | | 1,218,300.26 | | 41,980.00 | 1,176,320.26 |
| DEBT BEARING NO INTEREST. | | | | | |
| Old demand notes | | 53,847.50 | ..... | ..... | 53,847.50 |
| United States notes | | 346,681,016.00 | 80,676,000.00 | 80,676,000.00 | 346,681,016.00 |
| National bank notes, redemption account | | 35,817,381.50 | 17,240,290.00 | 17,909,793.00 | 35,147,878.50 |
| Fractional currency | | 6,881,408.66 | ..... | 2,418.25 | 6,878,990.41 |
| Total | | 389,433,653.66 | 97,916,290.00 | 98,588,211.25 | 388,761,732.41 |
| CERTIFICATES AND TREASURY NOTES. | | | | | |
| Gold certificates | | 34,297,819.00 | 217,325,000.00 | 23,825,640.00 | 227,797,179.00 |
| Silver certificates | | 406,085,504.00 | 172,116,000.00 | 162,186,504.00 | 416,015,000.00 |
| Currency certificates | | 21,325,000.00 | 9,450,000.00 | 27,070,000.00 | 3,705,000.00 |
| Treasury notes of 1890 | | 93,518,280.00 | 16,008,000.00 | 33,499,280.00 | 76,027,000.00 |
| Total | | 555,226,603.00 | 414,899,000.00 | 246,581,424.00 | 723,544,179.00 |
| BONDS ISSUED TO PACIFIC RAILROADS. | | | | | |
| Central Pacific | 6 | 37,000.00 | ..... | 34,000.00 | 3,000.00 |
| Kansas Pacific | 6 | 7,000.00 | ..... | 2,000.00 | 5,000.00 |
| Union Pacific | 6 | 35,000.00 | ..... | 22,000.00 | 13,000.00 |
| Central Branch, Union Pacific | 6 | ..... | ..... | ..... | ..... |
| Western Pacific | 6 | ..... | ..... | ..... | ..... |
| Sioux City and Pacific | 6 | ..... | ..... | ..... | ..... |
| Total | | 79,000.00 | | 58,000.00 | 21,000.00 |
| Aggregate | | 1,992,006,306.92 | 820,058,410.00 | 675,082,625.25 | 2,136,982,091.67 |

No. 80.—UNITED STATES BONDS RETIRED, FROM MAY, 1869, TO JUNE 30, 1900.

| Title of loan. | Rate of interest. | Redeemed. | Purchased. | Converted and exchanged. | Total. |
|--|-------------------|---------------|--------------|--------------------------|---------------|
| | <i>Per ct.</i> | | | | |
| Loan of 1847 | 6 | \$47,900 | | | \$47,900 |
| Bounty-land scrip | 6 | 1,075 | | | 1,075 |
| Loan of February, 1861 | 6 | 7,798,000 | \$10,612,000 | | 18,410,000 |
| Oregon war debt | 6 | 685,700 | 256,800 | | 942,500 |
| Loan of July and August, 1861 | 6 | 12,918,400 | 48,776,700 | | 61,695,100 |
| 5-20s of 1862 | 6 | 430,309,400 | 57,155,850 | \$27,091,000 | 514,556,250 |
| Loan of 1863 | 6 | 4,680,700 | 19,854,250 | | 24,534,950 |
| 5-20s of March, 1864 | 6 | 2,382,200 | 1,119,800 | 380,500 | 3,882,500 |
| 5-20s of June, 1864 | 6 | 69,867,000 | 43,459,750 | 12,218,650 | 125,545,400 |
| 5-20s of 1865 | 6 | 157,696,450 | 36,023,350 | 9,586,600 | 203,306,400 |
| Consols of 1865 | 6 | 205,269,850 | 118,950,550 | 8,703,600 | 332,924,000 |
| Consols of 1867 | 6 | 310,079,650 | 62,846,950 | 6,568,600 | 379,495,200 |
| Consols of 1868 | 6 | 37,477,500 | 4,794,050 | 256,650 | 42,528,200 |
| Texan indemnity stock | 5 | 232,000 | | | 232,000 |
| Loan of 1860 | 5 | 7,022,000 | | | 7,022,000 |
| Loan of 1858 | 5 | 6,041,000 | | 13,957,000 | 19,998,000 |
| 10-40s of 1864 | 5 | 192,457,950 | | 2,089,500 | 194,547,450 |
| Funded loan of 1881 | 5 | 72,862,300 | 43,599,000 | | 116,461,300 |
| Funded loan of 1891 | 4½ | 80,993,350 | 143,518,200 | | 224,511,550 |
| Funded loan of 1907 | 4 | 1,418,850 | 194,152,850 | 189,817,450 | 385,389,150 |
| Loan of July and August, 1861, continued | 3½ | 127,595,100 | | | 127,595,100 |
| Loan of 1863, continued | 3½ | 37,226,200 | | 13,231,650 | 50,457,850 |
| Funded loan of 1881, continued | 3½ | 109,154,650 | | 292,349,600 | 401,504,250 |
| Loan of July 12, 1882 | 3 | 305,581,050 | | | 305,581,050 |
| Loan of 1903-1918 | 3 | | 516,240 | 69,949,400 | 70,465,640 |
| Funded loan of 1891, continued | 2 | 3,432,350 | | | 3,432,350 |
| Bonds issued to Pacific railroads: | | | | | |
| Central Pacific | 6 | 25,882,120 | | | 25,882,120 |
| Union Pacific | 6 | 27,223,512 | | | 27,223,512 |
| Kansas Pacific | 6 | 6,298,000 | | | 6,298,000 |
| Central Branch, Union Pacific | 6 | 1,600,000 | | | 1,600,000 |
| Western Pacific | 6 | 1,970,560 | | | 1,970,560 |
| Sioux City and Pacific | 6 | 1,628,320 | | | 1,628,320 |
| Loan of 1904 | 5 | | 4,990,300 | 47,358,500 | 52,348,800 |
| Total | | 2,247,833,137 | 790,626,640 | 693,558,700 | 3,732,018,477 |

No. 81.—BONDS AND OTHER SECURITIES RETIRED FOR THE SINKING FUND DURING THE FISCAL YEAR 1900, AND TOTAL FROM MAY, 1869.

| Title of loan. | Retired during fiscal year. | From May, 1869. | | |
|--|-----------------------------|-----------------|-----------------|----------------|
| | | Redeemed. | Purchased. | Total. |
| War-bounty scrip | \$100.00 | \$175.00 | | \$175.00 |
| Loan of 1860 | | 10,000.00 | | 10,000.00 |
| Loan of February, 1861 | | 3,000.00 | \$10,612,000.00 | 10,615,000.00 |
| Oregon war debt | | 1,300.00 | 256,800.00 | 258,100.00 |
| Loan of July and August, 1861 | 500.00 | 64,450.00 | 48,776,700.00 | 48,841,150.00 |
| 5-20s of 1862 | | 30,037,400.00 | 24,029,150.00 | 54,066,550.00 |
| Loan of 1863 | | 19,100.00 | 19,854,250.00 | 19,873,350.00 |
| 10-40s of 1864 | | 691,600.00 | | 691,600.00 |
| 5-20s of March, 1864 | | | 361,600.00 | 361,600.00 |
| 5-20s of June, 1864 | | 11,072,100.00 | 18,356,100.00 | 29,428,200.00 |
| 5-20s of 1865 | | 1,982,450.00 | 16,866,150.00 | 18,848,600.00 |
| Consols of 1865 | | 65,450.00 | 48,166,150.00 | 48,231,600.00 |
| Consols of 1867 | | 76,700.00 | 32,115,600.00 | 32,192,300.00 |
| Consols of 1868 | | 21,350.00 | 2,213,800.00 | 2,235,150.00 |
| Funded loan of 1881 | 300.00 | 25,086,000.00 | 43,599,000.00 | 68,685,000.00 |
| Funded loan of 1891 | 36,600.00 | 50,712,300.00 | 46,274,850.00 | 96,987,150.00 |
| Funded loan of 1907 | 14,310,350.00 | | 91,868,850.00 | 91,868,850.00 |
| Loan of 1904 | 4,990,300.00 | | 4,990,300.00 | 4,990,300.00 |
| Loan of July and August, 1861, continued | | 56,632,500.00 | | 56,632,500.00 |
| Loan of 1863, continued | | 37,220,300.00 | | 37,220,300.00 |
| Funded loan of 1881, continued | | 43,709,700.00 | | 43,709,700.00 |
| Loan of July 12, 1882 | | 168,692,750.00 | | 168,692,750.00 |
| Funded loan of 1891, continued | 3,384,650.00 | 3,432,350.00 | | 3,432,350.00 |
| Treasury notes issued prior to 1846 | | 110.00 | | 110.00 |
| Treasury notes of 1861 | | 50.00 | | 50.00 |
| Temporary loan certificates, act 1862 | | 110.00 | | 110.00 |
| Certificates of indebtedness, act 1862 | | 1,000.00 | | 1,000.00 |
| Certificates of indebtedness of 1870 | | 678,000.00 | | 678,000.00 |
| One-year notes of 1863 | 220.00 | 4,340.00 | | 4,340.00 |
| Two-year notes of 1863 | 100.00 | 1,400.00 | | 1,400.00 |

No. 81.—BONDS AND OTHER SECURITIES RETIRED FOR THE SINKING FUND DURING THE FISCAL YEAR 1900, AND TOTAL FROM MAY, 1869—Continued.

| Title of loan. | Retired during fiscal year. | From May, 1869. | | |
|-------------------------------|-----------------------------|-------------------|---------------------|-------------------|
| | | Redeemed. | Purchased. | Total. |
| Compound-interest notes | \$1, 710. 00 | \$23, 920. 00 | ..... | \$23, 920. 00 |
| 7.30s of 1861 ..... | ..... | 1, 450. 00 | ..... | 1, 450. 00 |
| 7.30s of 1864-65 | 750. 00 | 10, 800. 00 | ..... | 10, 800. 00 |
| Fractional currency | 2, 418. 25 | 26, 236, 892. 52 | ..... | 26, 236, 892. 52 |
| United States notes ..... | ..... | 29, 090, 564. 00 | ..... | 29, 090, 564. 00 |
| Old demand notes ..... | ..... | 2, 620. 00 | ..... | 2, 620. 00 |
| National-bank notes | 669, 503. 00 | 26, 294, 120. 50 | ..... | 26, 294, 120. 50 |
| Total | 23, 397, 501. 25 | 511, 876, 352. 02 | \$408, 341, 300. 00 | 920, 217, 652. 02 |

No. 82.—BONDS CALLED, REDEEMED, AND OUTSTANDING JUNE 30, 1900.

| Loan and maturity of call. | Call No. | Amount called. | Redeemed during year. | Total redeemed. | Outstanding. |
|--------------------------------------|----------|----------------|-----------------------|-----------------|--------------|
| Five-twenties of 1862: | | | | | |
| December 1, 1871 | 1 | \$99, 959, 600 | ..... | \$99, 941, 650 | \$17, 950 |
| March 7, 1872 | 2 | 16, 222, 250 | ..... | 16, 218, 850 | 3, 400 |
| March 20, 1872 | 3 | 20, 105, 500 | ..... | 20, 098, 150 | 7, 350 |
| June 1, 1873 | 4 | 49, 878, 650 | ..... | 49, 815, 350 | 63, 300 |
| September 6, 1873 | 5 | 20, 042, 100 | ..... | 20, 026, 400 | 15, 700 |
| November 16, 1873 | 6 | 14, 335, 300 | ..... | 14, 328, 600 | 6, 700 |
| February 1, 1874 | 7 | 4, 994, 700 | ..... | 4, 992, 300 | 2, 400 |
| September 3, 1874 | 8 | 5, 020, 100 | ..... | 5, 016, 850 | 3, 250 |
| September 5, 1874 | 9 | 1, 004, 950 | ..... | 1, 003, 950 | 1, 000 |
| November 1, 1874 | 10 | 25, 017, 700 | ..... | 25, 001, 700 | 16, 000 |
| December 1, 1874 | 11 | 14, 807, 700 | ..... | 14, 801, 050 | 6, 650 |
| January 1, 1875 | 12 | 10, 168, 300 | ..... | 10, 156, 750 | 11, 550 |
| February 2, 1875 | 13 | 5, 091, 700 | ..... | 5, 086, 000 | 5, 700 |
| May 1, 1875 | 14 | 15, 028, 350 | ..... | 15, 009, 200 | 19, 150 |
| June 1, 1875 | 15 | 5, 005, 600 | ..... | 5, 005, 050 | ..... |
| June 11, 1875 | 16 | 29, 998, 700 | ..... | 29, 981, 200 | 17, 500 |
| July 20, 1875 | 17 | 5, 006, 300 | ..... | 5, 005, 700 | 600 |
| August 1, 1875 | 18 | 5, 001, 850 | ..... | 5, 001, 550 | ..... |
| August 15, 1875 | 19 | 5, 003, 550 | ..... | 5, 002, 350 | 1, 200 |
| September 1, 1875 | 20 | 10, 000, 950 | ..... | 9, 995, 350 | 5, 600 |
| September 24, 1875 | 21 | 5, 005, 200 | ..... | 5, 003, 050 | 2, 150 |
| October 14, 1875 | 22 | 10, 004, 800 | ..... | 10, 001, 450 | 3, 350 |
| October 23, 1875 | 23 | 14, 896, 750 | ..... | 14, 892, 250 | 4, 500 |
| Total ..... | ..... | 391, 600, 600 | ..... | 391, 384, 750 | 215, 850 |
| Five-twenties of March, 1864: | | | | | |
| November 13, 1875 | 24 | 946, 600 | ..... | 946, 600 | ..... |
| Five-twenties of June, 1864: | | | | | |
| November 13, 1875 | 24 | 9, 104, 500 | ..... | 9, 096, 400 | 8, 100 |
| December 1, 1875 | 25 | 8, 043, 900 | ..... | 8, 043, 900 | ..... |
| Do | 26 | 5, 024, 750 | ..... | 5, 023, 150 | 1, 600 |
| December 17, 1875 | 27 | 5, 012, 900 | ..... | 5, 010, 800 | 2, 100 |
| January 1, 1876 | 28 | 5, 020, 500 | ..... | 5, 018, 500 | 2, 000 |
| February 1, 1876 | 29 | 10, 012, 650 | ..... | 10, 011, 650 | 1, 000 |
| February 15, 1876 | 30 | 12, 802, 950 | ..... | 12, 801, 850 | 1, 100 |
| Do | 31 | 3, 024, 050 | ..... | 3, 024, 050 | ..... |
| Total ..... | ..... | 58, 046, 200 | ..... | 58, 030, 300 | 15, 900 |
| Five-twenties of 1865: | | | | | |
| February 15, 1876 | 31 | 1, 974, 700 | ..... | 1, 974, 150 | 550 |
| December 1, 1876 | 32 | 10, 032, 300 | ..... | 10, 032, 300 | ..... |
| December 6, 1876 | 33 | 9, 996, 300 | ..... | 9, 993, 100 | 3, 200 |
| December 12, 1876 | 34 | 10, 012, 250 | ..... | 10, 003, 150 | 9, 100 |
| December 21, 1876 | 35 | 10, 053, 750 | ..... | 10, 052, 650 | 1, 100 |
| January 6, 1877 | 36 | 10, 008, 250 | \$1, 000 | 10, 007, 150 | 1, 100 |
| April 10, 1877 | 37 | 10, 026, 900 | ..... | 10, 026, 100 | 800 |
| April 24, 1877 | 38 | 10, 155, 150 | ..... | 10, 153, 650 | 1, 500 |
| May 12, 1877 | 39 | 10, 138, 300 | ..... | 10, 137, 800 | 500 |
| May 28, 1877 | 40 | 9, 904, 300 | ..... | 9, 902, 800 | 1, 500 |
| June 3, 1877 | 41 | 10, 041, 050 | ..... | 10, 041, 050 | ..... |
| June 10, 1877 | 42 | 10, 003, 250 | ..... | 10, 003, 250 | ..... |
| June 15, 1877 | 43 | 10, 048, 300 | ..... | 10, 048, 300 | ..... |
| June 27, 1877 | 44 | 10, 005, 500 | ..... | 10, 004, 500 | 1, 000 |

No. 82.—BONDS CALLED, REDEEMED, AND OUTSTANDING JUNE 30, 1900—Cont'd.

| Loan and maturity of call. | Call No. | Amount called. | Redeemed during year. | Total redeemed. | Outstanding. |
|---|----------|----------------|-----------------------|-----------------|--------------|
| Five-twenties of 1865—Continued. | | | | | |
| July 5, 1877..... | 45 | \$10, 019, 000 | ..... | \$10, 018, 500 | \$500 |
| August 5, 1877..... | 46 | 10, 114, 550 | ..... | 10, 114, 550 | ..... |
| Total..... | ..... | 152, 533, 850 | \$1, 000 | 152, 513, 000 | 20, 850 |
| Consols of 1865: | | | | | |
| August 21, 1877..... | 47 | 10, 160, 700 | ..... | 10, 158, 400 | 2, 300 |
| August 28, 1877..... | 48 | 10, 018, 650 | ..... | 10, 013, 200 | 3, 450 |
| September 11, 1877..... | 49 | 15, 000, 600 | ..... | 14, 995, 050 | 5, 550 |
| October 5, 1877..... | 50 | 10, 003, 400 | ..... | 10, 000, 200 | 3, 200 |
| October 16, 1877..... | 51 | 10, 015, 550 | ..... | 10, 000, 750 | 14, 800 |
| October 19, 1877..... | 52 | 10, 007, 650 | ..... | 10, 004, 200 | 3, 450 |
| October 27, 1877..... | 53 | 10, 012, 650 | ..... | 10, 006, 350 | 6, 300 |
| November 3, 1877..... | 54 | 10, 063, 700 | ..... | 10, 058, 050 | 5, 650 |
| March 6, 1878..... | 55 | 10, 032, 350 | ..... | 10, 031, 200 | 1, 150 |
| July 30, 1878..... | 56 | 5, 083, 850 | ..... | 5, 083, 850 | 850 |
| August 6, 1878..... | 57 | 5, 007, 850 | ..... | 5, 006, 450 | 1, 400 |
| August 22, 1878..... | 58 | 4, 973, 100 | ..... | 4, 972, 050 | 1, 050 |
| September 5, 1878..... | 59 | 5, 001, 100 | ..... | 5, 000, 500 | 600 |
| September 20, 1878..... | 60 | 4, 795, 250 | ..... | 4, 792, 200 | 3, 050 |
| October 11, 1878..... | 61 | 4, 935, 000 | 100 | 4, 931, 800 | 3, 200 |
| October 17, 1878..... | 62 | 4, 989, 850 | ..... | 4, 985, 750 | 4, 100 |
| October 23, 1878..... | 63 | 5, 082, 800 | ..... | 5, 082, 700 | 100 |
| October 30, 1878..... | 64 | 5, 254, 300 | ..... | 5, 251, 300 | 3, 000 |
| November 5, 1878..... | 65 | 4, 965, 000 | ..... | 4, 964, 800 | 200 |
| November 7, 1878..... | 66 | 5, 089, 350 | ..... | 5, 087, 300 | 2, 050 |
| November 10, 1878..... | 67 | 4, 991, 200 | ..... | 4, 991, 050 | 150 |
| November 16, 1878..... | 68 | 5, 072, 200 | ..... | 5, 071, 800 | 400 |
| November 26, 1878..... | 69 | 4, 996, 300 | ..... | 4, 995, 100 | 1, 200 |
| December 4, 1878..... | 70 | 4, 620, 650 | ..... | 4, 620, 600 | 50 |
| December 16, 1878..... | 71 | 5, 003, 200 | ..... | 5, 001, 700 | 1, 500 |
| February 16, 1879..... | 72 | 5, 060, 650 | ..... | 5, 059, 650 | 1, 000 |
| February 27, 1879..... | 73 | 5, 012, 500 | ..... | 5, 012, 100 | 400 |
| March 9, 1879..... | 74 | 5, 007, 400 | ..... | 5, 005, 400 | 2, 000 |
| March 18, 1879..... | 75 | 12, 374, 950 | ..... | 12, 372, 150 | 2, 800 |
| Total..... | ..... | 202, 631, 750 | 100 | 202, 556, 800 | 74, 950 |
| Consols of 1867: | | | | | |
| April 1, 1879..... | 76 | 9, 983, 700 | ..... | 9, 981, 300 | 2, 400 |
| April 4, 1879..... | 77 | 9, 893, 300 | ..... | 9, 883, 450 | 9, 850 |
| April 6, 1879..... | 78 | 10, 314, 700 | ..... | 10, 311, 100 | 3, 600 |
| April 8, 1879..... | 79 | 10, 006, 650 | ..... | 10, 002, 650 | 4, 000 |
| April 11, 1879..... | 80 | 9, 589, 600 | ..... | 9, 586, 000 | 3, 600 |
| April 14, 1879..... | 81 | 20, 104, 700 | 100 | 20, 086, 200 | 18, 500 |
| April 18, 1879..... | 82 | 19, 604, 800 | ..... | 19, 595, 550 | 9, 250 |
| April 21, 1879..... | 83 | 18, 579, 500 | ..... | 18, 572, 750 | 6, 750 |
| April 24, 1879..... | 84 | 21, 622, 950 | ..... | 21, 616, 050 | 6, 900 |
| April 28, 1879..... | 85 | 20, 253, 900 | 100 | 20, 248, 700 | 5, 200 |
| May 1, 1879..... | 86 | 20, 161, 250 | ..... | 20, 158, 200 | 3, 050 |
| May 6, 1879..... | 87 | 20, 044, 250 | ..... | 20, 040, 750 | 3, 500 |
| May 12, 1879..... | 88 | 19, 858, 600 | ..... | 19, 847, 150 | 11, 450 |
| May 17, 1879..... | 89 | 20, 219, 200 | ..... | 20, 214, 850 | 4, 350 |
| May 24, 1879..... | 90 | 19, 407, 450 | 100 | 19, 402, 600 | 4, 850 |
| June 4, 1879..... | 91 | 10, 674, 400 | ..... | 10, 668, 100 | 6, 300 |
| June 12, 1879..... | 92 | 10, 464, 650 | ..... | 10, 463, 000 | 1, 650 |
| June 29, 1879..... | 93 | 10, 076, 700 | ..... | 10, 064, 900 | 11, 800 |
| July 3, 1879..... | 94 | 9, 972, 800 | ..... | 9, 970, 450 | 2, 350 |
| July 4, 1879..... | 95 | 19, 213, 050 | ..... | 19, 209, 600 | 3, 450 |
| Total..... | ..... | 309, 846, 150 | 300 | 309, 723, 350 | 122, 800 |
| Consols of 1868: | | | | | |
| July 4, 1879..... | 96 | 37, 420, 300 | 100 | 37, 409, 150 | 11, 150 |
| Ten-forties of 1864: | | | | | |
| July 9, 1879..... | 97 | 10, 294, 150 | 200 | 10, 290, 950 | 3, 200 |
| July 13, 1879..... | 98 | 157, 607, 600 | ..... | 157, 590, 950 | 16, 650 |
| July 21, 1879..... | 99 | 24, 575, 050 | ..... | 24, 575, 050 | ..... |
| Total..... | ..... | 192, 476, 800 | 200 | 192, 456, 950 | 19, 850 |
| Loan of 1858: | | | | | |
| July 23, 1879..... | 100 | 260, 000 | ..... | 260, 000 | ..... |

No. 82.—BONDS CALLED, REDEEMED, AND OUTSTANDING JUNE 30, 1900—Cont'd.

| Loan and maturity of call. | Call No. | Amount called. | Redeemed during year. | Total redeemed. | Outstanding. |
|--|----------|----------------|-----------------------|-----------------|--------------|
| Funded loan of 1881: | | | | | |
| May 21, 1881..... | 101 | \$25,030,100 | | \$25,029,100 | \$1,000 |
| August 12, 1881..... | 103 | 10,121,850 | \$300 | 10,097,050 | 24,800 |
| October 1, 1881..... | 104 | 28,184,500 | | 28,182,350 | 2,150 |
| Total..... | | 63,336,450 | 300 | 63,308,500 | 27,950 |
| Loan of July and August, 1861: | | | | | |
| July 1, 1881..... | 102 | 12,947,450 | 500 | 12,918,400 | 29,050 |
| Loan of 1863: | | | | | |
| July 1, 1881..... | 102 | 4,687,800 | | 4,680,700 | 7,100 |
| Loan of July and August, 1861, continued: | | | | | |
| December 24, 1881..... | 105 | 20,031,550 | | 20,031,550 | |
| January 29, 1882..... | 106 | 20,184,900 | | 20,184,900 | |
| March 13, 1882..... | 107 | 19,564,100 | | 19,564,100 | |
| April 8, 1882..... | 108 | 20,546,700 | | 20,546,600 | 100 |
| May 3, 1882..... | 109 | 5,086,200 | | 5,086,200 | |
| May 10, 1882..... | 110 | 5,010,200 | | 5,009,200 | 1,000 |
| May 17, 1882..... | 111 | 5,096,550 | | 5,096,550 | |
| June 7, 1882..... | 112 | 15,109,950 | | 15,108,950 | 1,000 |
| July 1, 1882..... | 113 | 11,227,500 | | 11,227,500 | |
| Total..... | | 121,857,650 | | 121,855,550 | 2,100 |
| Loan of 1863, continued: | | | | | |
| August 1, 1882..... | 114 | 15,024,700 | | 15,024,700 | |
| September 13, 1882..... | 115 | 16,304,000 | | 16,304,000 | |
| October 4, 1882..... | 116 | 3,269,750 | | 3,269,650 | 100 |
| Total..... | | 34,598,450 | | 34,598,350 | 100 |
| Funded loan of 1881, continued: | | | | | |
| December 23, 1882..... | 117 | 25,822,600 | | 25,821,950 | 650 |
| January 18, 1883..... | 118 | 16,119,850 | | 16,119,850 | |
| February 10, 1883..... | 119 | 15,221,800 | | 15,221,800 | |
| May 1, 1883..... | 120 | 15,215,350 | | 15,215,350 | |
| November 1, 1883..... | 121 | 30,753,350 | | 30,753,350 | |
| Total..... | | 103,132,950 | | 103,132,300 | 650 |
| Loan of July 12, 1882: | | | | | |
| December 1, 1883..... | 122 | 15,272,100 | | 15,272,100 | |
| December 15, 1883..... | 123 | 15,133,650 | | 15,133,650 | |
| February 1, 1884..... | 124 | 10,208,850 | | 10,208,850 | |
| March 15, 1884..... | 125 | 10,047,850 | | 10,047,850 | |
| May 1, 1884..... | 126 | 10,093,100 | | 10,093,000 | 100 |
| June 20, 1884..... | 127 | 10,010,250 | | 10,010,250 | |
| June 30, 1884..... | 128 | 10,151,050 | | 10,151,050 | |
| August 1, 1884..... | 129 | 10,040,800 | | 10,040,800 | |
| September 30, 1884..... | 130 | 10,050,100 | | 10,050,100 | |
| November 1, 1884..... | 131 | 10,330,750 | | 10,330,750 | |
| February 1, 1886..... | 132 | 10,098,150 | | 10,098,150 | |
| March 1, 1886..... | 133 | 10,000,250 | | 10,000,250 | |
| April 1, 1886..... | 134 | 10,012,750 | | 10,012,750 | |
| May 1, 1886..... | 135 | 10,009,850 | | 10,009,750 | 100 |
| June 1, 1886..... | 136 | 10,002,900 | | 10,002,900 | |
| July 1, 1886..... | 137 | 4,001,850 | | 4,001,850 | |
| August 1, 1886..... | 138 | 4,007,700 | | 4,007,700 | |
| September 1, 1886..... | 139 | 4,004,950 | | 4,004,950 | |
| September 15, 1886..... | 140 | 10,003,650 | | 10,003,650 | |
| October 1, 1886..... | 141 | 15,005,000 | | 15,005,000 | |
| October 16, 1886..... | 142 | 15,122,400 | | 15,122,400 | |
| November 1, 1886..... | 143 | 15,008,300 | | 15,008,300 | |
| December 1, 1886..... | 144 | 10,005,350 | | 10,005,350 | |
| February 1, 1887..... | 145 | 10,010,900 | | 10,010,900 | |
| March 1, 1887..... | 146 | 13,887,000 | | 13,887,000 | |
| April 1, 1887..... | 147 | 10,007,750 | | 10,007,750 | |
| May 1, 1887..... | 148 | 10,014,250 | | 10,014,250 | |
| July 1, 1887..... | 149 | 19,717,500 | | 19,717,500 | |
| Total..... | | 302,259,000 | | 302,258,800 | 200 |
| Funded loan of 1891: | | | | | |
| September 2, 1891..... | 150 | 25,457,000 | 36,600 | 25,380,750 | 76,250 |

No. 82.—BONDS CALLED, REDEEMED, AND OUTSTANDING JUNE 30, 1900—Cont'd.

| Loan and maturity of call. | Call No. | Amount called. | Redeemed during year. | Total redeemed. | Outstanding. |
|---|----------|----------------------|-----------------------|----------------------|-------------------|
| Bonds issued to Pacific railroads: | | | | | |
| January 16, 1895..... | 151 | \$2,362,000 | ..... | \$2,362,000 | ..... |
| November 1, 1895..... | 152 | 640,000 | ..... | 635,000 | \$5,000 |
| January 1, 1896..... | 153 | 3,680,000 | ..... | 3,680,000 | ..... |
| February 1, 1896..... | 154 | 4,320,000 | ..... | 4,310,000 | 10,000 |
| January 1, 1897..... | 155 | 9,712,000 | ..... | 9,712,000 | ..... |
| January 1, 1898..... | 156 | 29,904,952 | \$28,000 | 29,902,952 | 2,000 |
| January 1, 1899..... | 157 | 14,004,560 | 30,000 | 14,000,560 | 4,000 |
| Total..... | | 64,623,512 | 58,000 | 64,602,512 | 21,000 |
| Funded loan of 1891, continued: | | | | | |
| August 18, 1900..... | 158 | 25,364,500 | 3,384,650 | 3,384,650 | 21,979,850 |
| Aggregate..... | | 2,104,027,012 | 3,481,750 | 2,081,401,412 | 22,625,600 |

No. 83.—PUBLIC DEBT, EXCLUSIVE OF CERTIFICATES AND TREASURY NOTES, AT THE END OF EACH MONTH, FROM JUNE, 1878.

| Month. | Interest bearing. | Matured. | United States notes and fractional currency. | National-bank notes, redemption. | Total. |
|-------------------|-------------------|----------------|--|----------------------------------|--------------------|
| 1878—June..... | \$1,780,735,650 | \$5,594,560,26 | \$363,291,082.27 | \$9,799,233.00 | \$2,159,420,525.53 |
| July..... | 1,795,677,900 | 9,009,640.26 | 363,198,881.67 | 9,779,042.00 | 2,177,665,463.93 |
| August..... | 1,818,670,500 | 11,973,650.26 | 363,094,984.10 | 9,143,950.00 | 2,202,883,084.36 |
| September..... | 1,818,261,550 | 12,524,690.26 | 363,040,525.58 | 9,184,120.00 | 2,203,010,885.84 |
| October..... | 1,807,163,600 | 15,026,370.26 | 362,954,274.86 | 9,611,708.00 | 2,194,755,953.12 |
| November..... | 1,798,750,750 | 23,666,240.26 | 362,893,413.89 | 9,832,601.25 | 2,195,143,005.40 |
| December..... | 1,809,812,850 | 22,446,460.26 | 362,851,205.62 | 10,436,754.75 | 2,205,547,270.63 |
| 1879—January..... | 1,940,805,650 | 6,608,080.26 | 362,770,526.73 | 11,352,589.75 | 2,321,536,846.74 |
| February..... | 2,000,271,900 | 6,372,930.26 | 362,729,353.34 | 11,742,321.75 | 2,381,116,505.35 |
| March..... | 1,992,144,470 | 7,672,160.26 | 362,668,603.14 | 12,413,943.75 | 2,374,899,177.15 |
| April..... | 1,954,962,800 | 67,429,110.26 | 362,655,640.52 | 14,005,216.75 | 2,399,052,767.53 |
| May..... | 1,953,414,760 | 55,306,660.26 | 362,617,323.12 | 12,435,482.75 | 2,383,774,226.13 |
| June..... | 1,887,716,110 | 37,015,630.26 | 362,585,091.78 | 11,596,061.25 | 2,298,912,893.29 |
| July..... | 1,782,912,800 | 78,737,550.26 | 362,557,304.23 | 13,114,506.25 | 2,237,322,160.74 |
| August..... | 1,782,917,000 | 41,140,910.26 | 362,504,505.96 | 12,939,588.25 | 2,199,502,004.47 |
| September..... | 1,782,967,650 | 29,674,720.26 | 362,489,929.26 | 13,159,829.75 | 2,188,292,129.27 |
| October..... | 1,782,967,650 | 23,079,035.26 | 362,453,340.91 | 13,052,124.25 | 2,181,552,150.42 |
| November..... | 1,772,917,650 | 18,247,595.26 | 362,446,719.79 | 13,187,024.25 | 2,166,798,089.30 |
| December..... | 1,772,686,850 | 14,691,925.26 | 362,416,669.78 | 13,438,142.25 | 2,163,233,587.29 |
| 1880—January..... | 1,767,686,850 | 12,002,445.26 | 362,411,085.96 | 16,623,235.25 | 2,158,723,616.47 |
| February..... | 1,756,212,850 | 10,823,135.26 | 362,373,582.08 | 18,244,836.25 | 2,147,554,403.59 |
| March..... | 1,746,698,400 | 9,922,965.26 | 362,367,508.00 | 18,546,756.25 | 2,137,535,029.51 |
| April..... | 1,733,698,400 | 8,377,635.26 | 362,346,693.00 | 19,125,436.25 | 2,124,048,164.51 |
| May..... | 1,721,698,400 | 8,134,965.26 | 362,334,980.37 | 19,068,847.25 | 2,111,237,192.88 |
| June..... | 1,709,993,100 | 7,621,455.26 | 353,956,945.37 | 19,337,621.25 | 2,090,909,121.88 |
| July..... | 1,708,698,400 | 6,841,115.26 | 353,947,641.37 | 19,731,300.25 | 2,089,218,456.88 |
| August..... | 1,699,198,400 | 6,128,035.26 | 353,923,891.37 | 19,753,958.25 | 2,079,004,284.88 |
| September..... | 1,686,698,400 | 6,011,665.26 | 353,923,781.37 | 20,222,920.25 | 2,066,856,766.88 |
| October..... | 1,676,698,400 | 5,615,665.26 | 353,923,702.37 | 20,825,767.25 | 2,057,063,534.88 |
| November..... | 1,672,520,400 | 5,518,085.26 | 353,905,003.37 | 20,997,588.25 | 2,052,941,076.88 |
| December..... | 1,661,265,400 | 11,484,395.26 | 353,889,291.12 | 21,300,799.85 | 2,047,939,886.23 |
| 1881—January..... | 1,661,265,400 | 7,273,285.26 | 353,886,225.12 | 21,145,468.85 | 2,043,570,379.23 |
| February..... | 1,660,935,000 | 6,598,725.26 | 353,886,124.92 | 37,281,864.85 | 2,058,701,715.03 |
| March..... | 1,649,317,250 | 6,093,465.26 | 353,873,639.92 | 38,132,782.85 | 2,047,417,138.03 |
| April..... | 1,641,749,350 | 5,704,865.26 | 353,856,692.92 | 35,828,749.35 | 2,037,139,657.53 |
| May..... | 1,625,567,750 | 10,600,005.26 | 353,850,748.92 | 35,194,087.85 | 2,025,212,592.03 |
| June..... | 1,625,567,750 | 6,723,865.26 | 353,847,504.32 | 33,146,858.85 | 2,019,285,978.43 |
| July..... | 1,607,111,000 | 9,959,015.26 | 353,840,146.32 | 33,140,042.60 | 2,004,050,204.18 |
| August..... | 1,589,342,800 | 14,198,065.26 | 353,839,635.02 | 32,005,584.60 | 1,989,386,684.88 |
| September..... | 1,579,102,250 | 10,039,595.26 | 353,839,562.02 | 31,547,560.60 | 1,974,528,967.88 |
| October..... | 1,552,728,750 | 13,746,305.26 | 353,834,207.92 | 30,772,754.60 | 1,951,962,017.78 |
| November..... | 1,550,305,200 | 10,648,315.26 | 353,834,104.92 | 29,680,500.60 | 1,944,468,120.78 |
| December..... | 1,540,534,600 | 11,528,265.26 | 353,816,862.92 | 29,689,802.10 | 1,935,569,530.28 |
| 1882—January..... | 1,520,331,600 | 13,920,005.26 | 353,810,399.67 | 30,095,568.60 | 1,918,157,573.53 |
| February..... | 1,520,325,600 | 10,037,925.26 | 353,806,768.67 | 29,961,285.60 | 1,914,131,579.53 |
| March..... | 1,500,752,700 | 12,665,615.26 | 353,805,749.67 | 29,507,958.60 | 1,896,732,023.53 |
| April..... | 1,480,044,850 | 13,714,845.26 | 353,798,633.77 | 32,444,379.60 | 1,880,002,708.63 |
| May..... | 1,464,952,800 | 14,440,165.26 | 353,790,329.77 | 34,879,647.60 | 1,868,062,942.63 |
| June..... | 1,449,810,400 | 16,260,805.26 | 353,787,958.77 | 37,056,729.60 | 1,856,915,893.63 |
| July..... | 1,438,661,500 | 13,909,715.26 | 353,787,180.77 | 37,962,069.10 | 1,844,320,485.13 |
| August..... | 1,423,603,750 | 12,472,725.26 | 353,772,677.77 | 38,941,344.60 | 1,828,790,497.63 |
| September..... | 1,407,341,350 | 15,959,625.26 | 353,768,579.77 | 38,851,758.10 | 1,815,921,313.13 |
| October..... | 1,404,080,200 | 11,588,945.26 | 353,766,581.77 | 38,169,253.10 | 1,807,604,980.13 |

No. 83.—PUBLIC DEBT, EXCLUSIVE OF CERTIFICATES AND TREASURY NOTES, AT THE END OF EACH MONTH, ETC.—Continued.

| Month. | Interest-bearing. | Matured. | United States notes and fractional currency. | National bank notes, redemption account. | Total. |
|--------------------|-------------------|----------------|--|--|--------------------|
| 1882—November..... | \$1,404,066,800 | \$9,545,055.26 | \$353,762,960.17 | \$37,991,780.10 | \$1,805,366,595.53 |
| December..... | 1,378,245,450 | 14,887,015.26 | 353,762,385.17 | 39,098,793.10 | 1,785,993,643.53 |
| 1883—January..... | 1,362,130,050 | 14,632,715.26 | 353,758,359.17 | 39,272,298.10 | 1,769,793,422.53 |
| February..... | 1,340,895,750 | 13,311,945.26 | 353,756,694.17 | 39,438,349.32 | 1,747,402,738.75 |
| March..... | 1,339,113,050 | 10,575,195.26 | 353,750,679.81 | 38,828,626.60 | 1,742,267,551.67 |
| April..... | 1,334,478,000 | 9,091,085.26 | 353,749,024.81 | 38,606,117.60 | 1,686,769,527.67 |
| May..... | 1,324,229,050 | 8,938,475.26 | 353,743,624.81 | 37,960,444.60 | 1,724,871,594.67 |
| June..... | 1,324,229,150 | 7,831,415.26 | 353,740,691.81 | 36,157,910.60 | 1,721,959,167.67 |
| July..... | 1,324,232,000 | 7,267,765.26 | 353,739,167.31 | 35,220,105.60 | 1,720,459,038.17 |
| August..... | 1,314,878,950 | 6,588,165.26 | 353,737,687.31 | 35,375,902.60 | 1,710,575,705.17 |
| September..... | 1,302,617,600 | 5,643,665.26 | 353,732,777.31 | 36,655,222.10 | 1,698,649,264.67 |
| October..... | 1,298,440,050 | 4,348,745.26 | 353,730,119.31 | 35,672,219.60 | 1,692,197,134.17 |
| November..... | 1,287,040,800 | 6,645,335.26 | 353,730,119.31 | 35,536,622.60 | 1,682,932,877.17 |
| December..... | 1,262,885,150 | 15,138,795.26 | 353,729,124.31 | 38,814,572.60 | 1,670,567,642.17 |
| 1884—January..... | 1,262,657,850 | 11,348,165.26 | 353,726,906.31 | 39,036,637.60 | 1,666,769,559.17 |
| February..... | 1,252,840,900 | 12,067,365.26 | 353,725,893.31 | 39,605,082.60 | 1,658,239,241.17 |
| March..... | 1,242,758,000 | 14,043,915.26 | 353,723,858.31 | 39,754,813.10 | 1,650,280,586.67 |
| April..... | 1,242,572,350 | 12,128,405.26 | 353,722,628.31 | 38,849,725.10 | 1,647,273,108.67 |
| May..... | 1,230,845,650 | 12,578,275.26 | 353,720,860.31 | 38,779,038.10 | 1,635,923,823.67 |
| June..... | 1,212,563,850 | 19,656,205.26 | 353,719,517.31 | 39,368,121.10 | 1,626,307,693.67 |
| July..... | 1,211,407,950 | 12,606,365.26 | 353,717,922.31 | 38,852,805.10 | 1,615,585,042.67 |
| August..... | 1,202,526,400 | 14,188,585.26 | 353,717,377.31 | 38,886,957.60 | 1,608,819,320.17 |
| September..... | 1,192,476,500 | 18,616,815.26 | 353,716,616.36 | 39,283,467.10 | 1,604,168,214.72 |
| October..... | 1,192,475,600 | 12,547,485.26 | 353,713,585.36 | 39,283,467.10 | 1,598,020,137.72 |
| November..... | 1,182,147,100 | 9,238,435.26 | 353,713,585.36 | 42,994,137.10 | 1,588,093,257.72 |
| December..... | 1,182,147,450 | 6,993,925.26 | 353,710,599.36 | 42,442,478.10 | 1,585,294,452.72 |
| 1885—January..... | 1,182,148,850 | 5,955,945.26 | 353,708,189.36 | 39,818,704.54 | 1,581,681,689.16 |
| February..... | 1,182,149,050 | 5,401,395.26 | 353,707,422.67 | 40,387,666.10 | 1,581,645,534.03 |
| March..... | 1,182,149,600 | 4,951,505.26 | 353,706,180.67 | 38,828,340.60 | 1,579,633,626.53 |
| April..... | 1,182,150,350 | 4,746,085.26 | 353,705,174.88 | 37,498,812.10 | 1,578,100,422.24 |
| May..... | 1,182,150,950 | 4,353,855.26 | 353,704,899.88 | 36,967,727.10 | 1,577,177,432.24 |
| June..... | 1,182,150,950 | 4,100,995.26 | 353,703,141.88 | 38,596,332.10 | 1,578,551,419.24 |
| July..... | 1,182,152,600 | 4,014,485.26 | 353,700,123.88 | 38,436,422.60 | 1,578,303,631.74 |
| August..... | 1,182,153,400 | 3,921,765.26 | 353,700,078.88 | 38,425,553.60 | 1,578,200,797.74 |
| September..... | 1,182,153,950 | 3,871,385.26 | 353,700,048.88 | 38,917,301.60 | 1,578,462,685.74 |
| October..... | 1,182,154,650 | 3,734,305.26 | 353,700,033.88 | 39,510,138.85 | 1,579,099,097.99 |
| November..... | 1,182,155,100 | 3,569,105.26 | 353,698,380.92 | 39,661,505.35 | 1,579,084,091.53 |
| December..... | 1,182,155,150 | 3,447,475.26 | 353,697,959.77 | 41,634,715.73 | 1,580,995,300.76 |
| 1886—January..... | 1,182,155,900 | 3,324,755.26 | 353,697,849.77 | 44,167,171.73 | 1,583,345,676.76 |
| February..... | 1,172,058,150 | 4,258,465.26 | 353,697,849.77 | 49,265,791.98 | 1,579,280,257.01 |
| March..... | 1,162,057,950 | 5,367,865.26 | 353,694,653.27 | 52,639,262.35 | 1,573,759,730.88 |
| April..... | 1,151,742,250 | 5,856,795.26 | 353,693,078.52 | 56,613,089.85 | 1,567,905,213.63 |
| May..... | 1,142,026,800 | 7,097,505.26 | 353,692,573.52 | 57,496,394.35 | 1,560,313,273.13 |
| June..... | 1,132,014,100 | 9,704,445.26 | 353,692,548.52 | 60,248,705.85 | 1,555,659,799.63 |
| July..... | 1,127,980,600 | 5,374,185.26 | 353,692,138.52 | 60,381,020.85 | 1,547,427,944.63 |
| August..... | 1,122,391,600 | 4,773,225.26 | 353,692,093.52 | 60,933,955.35 | 1,541,790,874.13 |
| September..... | 1,103,133,800 | 6,998,735.26 | 353,692,093.52 | 65,612,547.35 | 1,529,437,176.13 |
| October..... | 1,074,819,600 | 12,316,435.26 | 353,692,093.52 | 78,105,363.60 | 1,518,933,492.38 |
| November..... | 1,059,125,850 | 9,289,365.26 | 353,692,093.52 | 87,111,317.60 | 1,509,218,623.38 |
| December..... | 1,051,870,950 | 8,874,855.26 | 353,692,043.52 | 90,602,281.60 | 1,505,040,130.38 |
| 1887—January..... | 1,050,995,950 | 7,310,325.26 | 353,689,317.52 | 89,140,094.10 | 1,501,135,686.88 |
| February..... | 1,040,627,650 | 6,530,845.26 | 353,688,904.52 | 93,850,874.10 | 1,494,698,273.88 |
| March..... | 1,023,947,600 | 6,926,275.26 | 353,686,763.37 | 99,253,424.10 | 1,483,814,062.73 |
| April..... | 1,016,055,200 | 6,310,715.26 | 353,686,568.37 | 100,520,290.10 | 1,476,572,863.73 |
| May..... | 1,007,692,300 | 6,541,295.26 | 353,685,468.37 | 101,769,625.10 | 1,469,688,688.73 |
| June..... | 1,007,692,350 | 6,115,165.26 | 353,685,110.37 | 97,992,918.10 | 1,465,885,545.73 |
| July..... | 987,976,850 | 6,161,115.26 | 353,683,895.37 | 105,956,194.60 | 1,453,778,053.23 |
| August..... | 982,230,200 | 4,397,715.26 | 353,682,115.37 | 103,951,505.60 | 1,444,261,536.23 |
| September..... | 968,490,930 | 3,739,935.26 | 353,682,072.12 | 102,265,787.60 | 1,428,178,724.98 |
| October..... | 963,147,230 | 3,460,105.26 | 353,682,037.12 | 102,781,559.25 | 1,423,070,931.63 |
| November..... | 963,138,030 | 3,252,975.26 | 353,681,992.12 | 101,450,594.91 | 1,421,523,592.29 |
| December..... | 963,138,230 | 3,163,955.26 | 353,680,335.12 | 102,534,767.50 | 1,422,517,287.88 |
| 1888—January..... | 963,139,550 | 2,915,365.26 | 353,679,781.12 | 101,291,753.80 | 1,421,025,450.18 |
| February..... | 963,140,540 | 2,741,265.26 | 353,679,781.12 | 93,138,542.20 | 1,416,700,128.58 |
| March..... | 963,140,540 | 2,688,795.26 | 353,679,017.12 | 96,780,918.30 | 1,417,289,270.68 |
| April..... | 959,576,250 | 2,675,155.26 | 353,679,017.12 | 94,852,723.45 | 1,410,783,145.83 |
| May..... | 942,437,350 | 2,555,645.26 | 353,661,360.07 | 93,835,592.90 | 1,392,489,948.23 |
| June..... | 936,522,500 | 2,496,095.26 | 353,660,467.32 | 91,952,843.65 | 1,384,631,906.23 |
| July..... | 935,514,630 | 2,478,665.26 | 353,660,467.32 | 90,029,866.65 | 1,381,683,629.23 |
| August..... | 929,514,060 | 2,453,205.26 | 353,659,140.32 | 87,819,564.62 | 1,375,446,030.23 |
| September..... | 906,039,660 | 2,419,625.26 | 353,659,139.97 | 87,807,731.65 | 1,349,426,156.88 |
| October..... | 879,499,770 | 2,365,685.26 | 353,659,139.97 | 87,018,859.20 | 1,322,543,454.43 |
| November..... | 868,444,690 | 2,151,745.26 | 353,657,741.97 | 86,430,020.50 | 1,310,684,197.73 |
| December..... | 862,418,140 | 2,094,695.26 | 353,657,349.97 | 86,279,471.50 | 1,304,449,656.73 |
| 1889—January..... | 854,504,330 | 2,067,095.26 | 353,655,953.47 | 83,979,985.50 | 1,294,207,364.23 |
| February..... | 844,106,220 | 2,047,245.26 | 353,655,953.47 | 82,577,250.25 | 1,282,386,668.98 |
| March..... | 836,412,020 | 1,941,245.26 | 353,655,234.47 | 82,485,444.75 | 1,274,493,944.48 |
| April..... | 825,005,090 | 1,931,755.26 | 353,654,762.97 | 82,513,378.25 | 1,263,104,966.48 |

No. 83.—PUBLIC DEBT, EXCLUSIVE OF CERTIFICATES AND TREASURY NOTES, AT THE END OF EACH MONTH, ETC.—Continued.

| Month. | Interest-bearing. | Matured. | United States notes and fractional currency. | National bank notes, redemption account. | Total. |
|--------------|-------------------|----------------|--|--|--------------------|
| 1889—May | \$818,745,190 | \$1,907,925.26 | \$353,654,148.97 | \$80,497,423.59 | \$1,254,804,687.82 |
| June | 815,853,990 | 1,911,485.26 | 353,654,148.97 | 78,051,186.75 | 1,249,470,760.98 |
| July | 811,244,790 | 1,904,255.26 | 353,654,148.97 | 75,302,411.75 | 1,242,105,605.98 |
| August | 794,954,790 | 1,900,505.26 | 353,653,148.97 | 73,176,103.25 | 1,223,684,547.48 |
| September | 784,324,990 | 1,897,425.26 | 353,653,148.97 | 71,957,616.75 | 1,211,833,180.98 |
| October | 774,011,660 | 1,895,875.26 | 353,653,148.97 | 71,816,079.75 | 1,201,366,763.98 |
| November | 764,055,750 | 1,847,225.26 | 353,651,590.97 | 69,523,668.25 | 1,189,078,234.48 |
| December | 751,273,950 | 1,844,625.26 | 353,651,590.97 | 68,831,220.75 | 1,175,601,886.98 |
| 1890—January | 740,327,450 | 1,841,845.26 | 353,651,590.97 | 67,195,912.75 | 1,163,016,298.98 |
| February | 735,029,520 | 1,833,885.26 | 353,651,202.97 | 64,182,864.25 | 1,154,697,472.48 |
| March | 723,499,020 | 1,831,105.26 | 353,651,202.47 | 62,140,825.75 | 1,141,122,153.48 |
| April | 719,178,570 | 1,826,045.26 | 353,650,008.47 | 60,040,957.25 | 1,134,695,580.98 |
| May | 713,488,580 | 1,824,165.26 | 353,649,469.47 | 58,022,894.75 | 1,126,985,109.48 |
| June | 711,313,110 | 1,815,805.26 | 353,648,559.47 | 55,619,359.75 | 1,122,396,834.48 |
| July | 700,799,360 | 1,803,135.26 | 353,648,559.47 | 54,207,975.75 | 1,110,459,030.48 |
| August | 680,978,020 | 1,777,275.26 | 353,648,559.47 | 55,059,296.75 | 1,091,463,151.48 |
| September | 638,688,070 | 1,750,985.26 | 353,648,559.47 | 56,005,865.25 | 1,050,093,479.98 |
| October | 632,283,390 | 1,708,635.26 | 353,647,675.47 | 54,796,857.25 | 1,042,430,557.98 |
| November | 629,492,590 | 1,687,345.26 | 353,647,675.47 | 52,994,622.75 | 1,037,822,235.48 |
| December | 619,019,740 | 1,682,505.26 | 353,647,675.47 | 51,323,030.75 | 1,025,072,951.48 |
| 1891—January | 617,145,750 | 1,679,695.26 | 353,646,525.47 | 49,107,010.75 | 1,021,578,981.48 |
| February | 615,501,580 | 1,671,865.26 | 353,646,525.47 | 47,165,815.25 | 1,017,983,785.98 |
| March | 613,512,780 | 1,670,115.26 | 353,646,395.47 | 45,116,485.75 | 1,013,945,776.98 |
| April | 610,771,520 | 1,660,635.26 | 353,645,240.82 | 44,156,999.25 | 1,010,234,395.33 |
| May | 610,529,120 | 1,647,505.26 | 353,645,240.82 | 42,203,360.75 | 1,008,025,864.83 |
| June | 610,529,120 | 1,614,705.26 | 353,644,343.10 | 40,018,392.25 | 1,005,806,560.61 |
| July | 610,529,420 | 1,613,320.26 | 353,644,343.10 | 38,461,875.25 | 1,004,248,958.61 |
| August | 610,529,420 | 1,611,770.26 | 353,644,343.10 | 37,372,208.75 | 1,003,157,742.11 |
| September | 585,024,720 | 1,127,290.26 | 353,643,355.10 | 36,540,138.25 | 984,335,503.61 |
| October | 585,026,720 | 1,209,230.26 | 353,643,355.10 | 35,430,670.75 | 980,309,976.61 |
| November | 585,026,870 | 1,279,770.26 | 353,643,355.10 | 33,789,991.25 | 977,739,986.61 |
| December | 585,026,970 | 1,463,340.26 | 353,642,337.10 | 32,679,299.25 | 975,981,946.61 |
| 1892—January | 585,027,680 | 1,965,900.26 | 353,642,337.10 | 31,350,376.75 | 973,986,294.11 |
| February | 585,028,080 | 3,725,410.26 | 353,641,397.10 | 29,888,003.25 | 972,282,890.61 |
| March | 585,028,630 | 3,461,670.26 | 353,641,397.10 | 28,894,830.75 | 971,026,528.61 |
| April | 585,029,030 | 3,404,210.26 | 353,641,397.10 | 28,273,515.75 | 970,248,153.11 |
| May | 585,029,280 | 3,187,345.26 | 353,641,397.10 | 27,521,251.25 | 969,359,253.61 |
| June | 585,029,330 | 2,785,875.26 | 353,640,126.12 | 26,763,509.25 | 968,218,540.63 |
| July | 585,030,380 | 2,608,325.26 | 353,640,126.12 | 26,105,103.75 | 967,378,955.13 |
| August | 585,031,080 | 2,536,765.26 | 353,640,126.12 | 26,018,448.25 | 967,226,419.63 |
| September | 585,031,170 | 2,510,145.26 | 353,640,126.12 | 25,336,722.75 | 966,518,164.13 |
| October | 585,032,020 | 2,459,555.26 | 353,640,126.12 | 25,191,032.75 | 966,322,734.13 |
| November | 585,032,980 | 2,432,015.26 | 353,640,126.12 | 24,137,678.25 | 965,242,799.63 |
| December | 585,033,080 | 2,385,045.26 | 353,640,126.12 | 23,466,501.75 | 964,524,753.13 |
| 1893—January | 585,033,660 | 2,357,755.26 | 353,640,126.12 | 22,771,492.25 | 963,803,033.63 |
| February | 585,034,260 | 2,335,305.26 | 353,640,126.12 | 22,272,061.25 | 963,281,752.63 |
| March | 585,034,260 | 2,301,590.26 | 353,637,788.12 | 21,854,580.75 | 962,828,219.13 |
| April | 585,034,810 | 2,228,490.26 | 353,637,788.12 | 21,506,675.75 | 962,407,764.13 |
| May | 585,035,110 | 2,191,010.26 | 353,637,168.12 | 20,887,600.25 | 961,750,888.63 |
| June | 585,037,100 | 2,094,060.26 | 353,637,168.12 | 20,663,437.75 | 961,431,766.13 |
| July | 585,037,440 | 2,081,530.26 | 353,637,168.12 | 20,364,878.25 | 961,121,016.63 |
| August | 585,037,500 | 2,045,540.26 | 353,637,168.12 | 20,239,960.25 | 960,960,258.63 |
| September | 585,037,740 | 1,984,770.26 | 353,637,168.12 | 20,727,096.75 | 961,386,775.13 |
| October | 585,039,040 | 1,974,570.26 | 353,637,168.12 | 21,295,714.25 | 961,946,492.63 |
| November | 585,039,220 | 1,939,380.26 | 353,637,168.12 | 20,952,547.75 | 961,568,316.13 |
| December | 585,039,310 | 1,913,530.26 | 353,637,168.12 | 23,015,908.75 | 963,605,917.13 |
| 1894—January | 585,040,090 | 1,884,030.26 | 353,635,445.92 | 24,582,359.75 | 965,142,525.93 |
| February | 625,872,000 | 1,871,020.26 | 353,635,445.92 | 25,977,549.25 | 1,007,356,015.43 |
| March | 634,940,930 | 1,864,120.26 | 353,635,445.92 | 25,957,602.00 | 1,016,398,098.18 |
| April | 635,041,380 | 1,862,030.26 | 353,634,520.92 | 27,019,048.50 | 1,017,556,970.68 |
| May | 635,041,840 | 1,858,390.26 | 353,634,520.92 | 26,381,869.00 | 1,016,916,560.18 |
| June | 635,041,890 | 1,851,240.26 | 353,633,000.92 | 26,371,685.50 | 1,016,897,816.68 |
| July | 635,042,590 | 1,840,850.26 | 353,633,000.92 | 26,317,470.00 | 1,016,833,911.18 |
| August | 635,042,670 | 1,831,750.26 | 353,633,000.92 | 26,234,592.55 | 1,016,742,013.73 |
| September | 635,042,810 | 1,830,030.26 | 353,633,000.92 | 27,060,495.50 | 1,017,566,336.68 |
| October | 635,042,860 | 1,828,280.26 | 353,633,000.92 | 28,163,475.50 | 1,018,667,616.68 |
| November | 639,143,030 | 1,826,930.26 | 353,633,000.92 | 29,487,564.00 | 1,024,090,525.18 |
| December | 679,168,130 | 1,825,800.26 | 353,631,895.92 | 29,615,449.50 | 1,064,241,573.68 |
| 1895—January | 684,323,710 | 1,792,690.26 | 353,631,895.92 | 29,301,277.00 | 1,069,049,275.18 |
| February | 685,043,860 | 1,779,300.26 | 353,631,895.92 | 28,155,471.00 | 1,068,610,527.18 |
| March | 713,851,960 | 1,770,250.26 | 353,631,280.92 | 27,393,816.00 | 1,096,647,307.18 |
| April | 716,201,910 | 1,754,660.26 | 353,631,280.92 | 27,069,968.50 | 1,098,657,819.68 |
| May | 716,202,010 | 1,734,920.26 | 353,631,280.92 | 26,205,181.00 | 1,097,773,392.18 |
| June | 716,202,060 | 1,721,590.26 | 353,629,980.99 | 25,359,489.00 | 1,096,919,120.25 |
| July | 747,360,400 | 1,699,650.26 | 353,629,980.99 | 24,568,404.00 | 1,127,258,435.25 |
| August | 747,360,610 | 1,695,870.26 | 353,629,980.99 | 24,277,018.00 | 1,126,963,479.25 |
| September | 747,360,820 | 1,685,660.26 | 353,629,980.99 | 23,818,538.50 | 1,126,494,999.75 |
| October | 747,361,560 | 1,681,670.26 | 353,629,257.64 | 23,706,619.00 | 1,126,379,106.90 |

No. 83.—PUBLIC DEBT, EXCLUSIVE OF CERTIFICATES AND TREASURY NOTES, AT THE END OF EACH MONTH, ETC.—Continued.

| Month. | Interest-bearing. | Matured. | United States notes and fractional currency. | National-bank notes, redemption account. | Total. |
|--------------------|-------------------|----------------|--|--|--------------------|
| 1895—November..... | \$747,361,960 | \$1,076,180,26 | \$353,629,257.64 | \$23,216,600.00 | \$1,125,883,997.90 |
| December..... | 747,361,960 | 1,074,510.26 | 353,629,257.64 | 22,659,734.50 | 1,125,325,462.40 |
| 1896—January..... | 747,362,820 | 1,073,190.26 | 353,628,352.64 | 21,973,653.00 | 1,124,638,015.90 |
| February..... | 822,615,170 | 1,067,630.26 | 353,628,352.64 | 21,863,326.50 | 1,199,774,479.40 |
| March..... | 837,404,140 | 1,059,510.26 | 353,628,352.64 | 21,291,999.00 | 1,213,984,001.90 |
| April..... | 842,312,140 | 1,051,790.26 | 353,628,352.64 | 20,786,048.00 | 1,218,378,330.90 |
| May..... | 845,488,590 | 1,045,970.26 | 353,628,352.64 | 19,906,698.00 | 1,220,669,610.90 |
| June..... | 847,363,890 | 1,036,890.26 | 353,626,547.64 | 20,102,022.50 | 1,222,729,350.40 |
| July..... | 847,364,250 | 1,033,640.26 | 353,626,547.64 | 19,688,546.50 | 1,222,312,984.40 |
| August..... | 847,364,260 | 1,022,960.26 | 353,626,547.64 | 19,229,828.50 | 1,221,843,596.40 |
| September..... | 847,364,260 | 1,021,790.26 | 353,625,867.64 | 18,845,768.00 | 1,221,457,685.90 |
| October..... | 847,364,460 | 1,007,010.26 | 353,625,867.64 | 18,474,380.00 | 1,221,071,717.90 |
| November..... | 847,364,520 | 1,591,620.26 | 353,625,867.64 | 18,544,249.50 | 1,221,126,257.40 |
| December..... | 847,364,690 | 1,383,070.26 | 353,625,867.64 | 18,776,333.50 | 1,221,249,961.40 |
| 1897—January..... | 847,364,750 | 1,382,930.26 | 353,625,867.64 | 20,997,189.50 | 1,223,370,737.40 |
| February..... | 847,364,950 | 1,358,210.26 | 353,624,604.64 | 23,089,944.50 | 1,225,379,709.40 |
| March..... | 847,364,950 | 1,355,760.26 | 353,624,604.64 | 23,662,492.00 | 1,226,007,806.90 |
| April..... | 847,365,030 | 1,353,830.26 | 353,624,604.64 | 23,991,184.50 | 1,226,334,649.40 |
| May..... | 847,365,030 | 1,348,510.26 | 353,624,604.64 | 24,459,719.50 | 1,226,797,864.40 |
| June..... | 847,365,130 | 1,346,880.26 | 353,623,065.64 | 24,458,637.00 | 1,226,793,712.90 |
| July..... | 847,365,320 | 1,336,340.26 | 353,623,065.64 | 24,138,377.00 | 1,226,463,102.90 |
| August..... | 847,365,540 | 1,336,280.26 | 353,623,065.64 | 24,571,442.00 | 1,226,896,327.90 |
| September..... | 847,365,540 | 1,334,570.26 | 353,623,065.64 | 24,992,324.50 | 1,227,315,500.40 |
| October..... | 847,365,560 | 1,331,540.26 | 353,623,065.64 | 26,000,524.50 | 1,228,320,690.40 |
| November..... | 847,365,620 | 1,331,280.26 | 353,622,300.64 | 27,570,824.50 | 1,229,890,025.40 |
| December..... | 847,365,620 | 1,330,270.26 | 353,622,300.64 | 32,268,146.00 | 1,234,586,336.90 |
| 1898—January..... | 847,365,810 | 1,328,540.26 | 353,621,635.64 | 33,257,139.00 | 1,235,573,124.90 |
| February..... | 847,366,680 | 1,327,670.26 | 353,621,635.64 | 33,352,434.00 | 1,235,668,419.90 |
| March..... | 847,366,680 | 1,283,780.26 | 353,620,615.64 | 32,612,218.50 | 1,234,883,294.40 |
| April..... | 847,367,010 | 1,280,680.26 | 353,620,615.64 | 31,974,968.50 | 1,234,248,274.40 |
| May..... | 847,367,410 | 1,264,850.26 | 353,620,615.64 | 31,275,699.50 | 1,233,528,575.40 |
| June..... | 847,367,470 | 1,262,680.26 | 353,619,765.64 | 30,493,147.00 | 1,232,743,062.90 |
| July..... | 847,367,730 | 1,260,050.26 | 353,619,765.64 | 30,677,676.00 | 1,232,925,221.90 |
| August..... | 922,212,800 | 1,259,030.26 | 353,619,765.64 | 30,266,206.00 | 1,307,357,801.90 |
| September..... | 990,088,600 | 1,256,790.26 | 353,618,987.64 | 30,072,331.00 | 1,375,036,708.90 |
| October..... | 1,026,766,960 | 1,246,870.26 | 353,618,987.64 | 29,572,380.00 | 1,411,205,197.90 |
| November..... | 1,036,396,630 | 1,241,630.26 | 353,618,987.64 | 28,593,029.60 | 1,419,850,277.50 |
| December..... | 1,040,215,980 | 1,237,200.26 | 353,618,987.64 | 28,868,814.00 | 1,423,940,981.90 |
| 1899—January..... | 1,040,562,030 | 1,237,150.26 | 353,618,242.64 | 31,792,003.00 | 1,427,209,425.90 |
| February..... | 1,040,735,270 | 1,231,670.26 | 353,618,242.64 | 31,422,722.00 | 1,427,007,994.90 |
| March..... | 1,045,775,290 | 1,219,420.26 | 353,618,234.16 | 32,935,782.00 | 1,433,548,726.42 |
| April..... | 1,046,048,680 | 1,218,390.26 | 353,617,356.16 | 34,830,371.00 | 1,435,711,797.42 |
| May..... | 1,046,048,730 | 1,218,350.26 | 353,617,356.16 | 35,591,064.00 | 1,436,475,500.42 |
| June..... | 1,046,048,750 | 1,218,300.26 | 353,616,272.16 | 35,817,381.50 | 1,436,700,703.92 |
| July..... | 1,046,048,770 | 1,215,740.26 | 353,616,272.16 | 35,551,056.00 | 1,436,431,838.42 |
| August..... | 1,046,048,850 | 1,215,150.26 | 353,616,272.16 | 35,779,155.00 | 1,436,659,427.42 |
| September..... | 1,046,048,850 | 1,215,030.26 | 353,616,272.16 | 35,721,240.00 | 1,436,601,392.42 |
| October..... | 1,046,049,020 | 1,210,030.26 | 353,616,272.16 | 35,145,799.00 | 1,436,021,121.42 |
| November..... | 1,037,049,690 | 1,209,820.26 | 353,615,422.16 | 34,433,338.00 | 1,426,308,270.42 |
| December..... | 1,026,772,320 | 1,208,506.26 | 353,615,422.16 | 36,299,218.00 | 1,417,895,460.42 |
| 1900—January..... | 1,026,863,050 | 1,208,410.26 | 353,615,422.16 | 36,440,318.00 | 1,418,127,200.42 |
| February..... | 1,026,862,120 | 1,208,000.26 | 353,615,422.16 | 35,563,340.00 | 1,417,248,882.17 |
| March..... | 1,026,862,140 | 1,207,600.26 | 353,614,318.91 | 37,365,294.50 | 1,419,049,353.67 |
| April..... | 1,026,863,490 | 1,182,170.26 | 353,614,318.91 | 39,259,654.00 | 1,420,919,633.17 |
| May..... | 1,026,482,990 | 1,181,880.26 | 353,614,318.91 | 37,113,151.50 | 1,418,392,340.67 |
| June..... | 1,023,478,860 | 1,170,320.26 | 353,613,853.91 | 35,147,878.50 | 1,413,416,912.67 |
| July..... | 1,021,125,160 | 1,170,310.26 | 353,613,853.91 | 33,290,751.00 | 1,409,206,075.17 |
| August..... | 1,001,499,260 | 9,201,960.26 | 353,613,273.91 | 33,374,308.00 | 1,397,688,802.17 |
| September..... | 1,001,499,260 | 5,516,220.26 | 353,613,273.91 | 33,732,795.50 | 1,394,361,549.67 |

No. 84.—LAWFUL MONEY DEPOSITED IN THE TREASURY EACH MONTH OF THE FISCAL YEAR 1900 FOR THE REDEMPTION OF NATIONAL-BANK NOTES.

| Month. | Five per cent account. | Failed account. | Liquidating account. | Reducing account. | Total. |
|--------------------|------------------------|-----------------|----------------------|-------------------|----------------|
| 1899—July | \$4,903,671.61 | \$14,728.00 | \$354,800.00 | \$579,150.00 | \$5,852,349.61 |
| August | 4,990,463.00 | 89,500.00 | 142,997.50 | 1,104,297.50 | 6,327,258.00 |
| September | 3,971,425.05 | 3,919.50 | ..... | 969,750.00 | 4,945,094.55 |
| October | 5,286,863.76 | 93,780.00 | 81,370.00 | 162,000.00 | 5,624,013.76 |
| November | 4,953,207.52 | ..... | 61,275.00 | 501,750.00 | 5,516,232.52 |
| December | 5,569,598.01 | 881,695.00 | 32,750.00 | 3,026,650.00 | 9,560,693.01 |
| 1900—January | 7,356,585.15 | 24,917.00 | 178,830.00 | 2,015,130.00 | 9,575,462.15 |
| February | 8,203,712.91 | 56,197.50 | 250,174.50 | 675,895.00 | 9,185,979.91 |
| March | 7,428,939.77 | 46,695.00 | 301,095.00 | 2,990,250.00 | 10,766,979.77 |
| April | 6,174,566.95 | 56,250.00 | 786,900.00 | 2,347,840.00 | 9,365,556.95 |
| May | 8,695,639.19 | 6,030.00 | 209,432.00 | 83,500.00 | 8,994,601.19 |
| June | 10,820,209.96 | 1,290.00 | 51,560.00 | 170,247.50 | 11,043,307.46 |
| Total | 78,354,882.88 | 1,275,002.00 | 2,501,184.00 | 14,626,460.00 | 96,757,528.88 |

No. 85.—DISBURSEMENTS FROM REDEMPTION ACCOUNTS OF NATIONAL BANKS EACH MONTH OF THE FISCAL YEAR 1900.

| Month. | For notes redeemed. | Transfers and repayments. | Total disbursements. | Balance. |
|--------------------|---------------------|---------------------------|----------------------|-----------------|
| 1899—July | \$6,015,470.50 | \$87,223.46 | \$6,102,693.96 | \$44,368,690.05 |
| August | 5,469,921.00 | 114,921.14 | 5,584,842.14 | 45,111,105.91 |
| September | 5,510,702.50 | 63,227.85 | 5,573,930.35 | 44,482,270.11 |
| October | 5,794,806.00 | 32,078.70 | 5,826,884.70 | 44,279,399.17 |
| November | 5,991,626.00 | 149,831.00 | 6,141,457.00 | 43,654,174.69 |
| December | 6,776,247.50 | 1,034,665.07 | 7,810,912.57 | 45,403,955.13 |
| 1900—January | 10,245,650.00 | 139,727.27 | 10,385,377.27 | 44,594,040.01 |
| February | 9,563,915.50 | 92,389.25 | 9,656,304.75 | 44,123,715.17 |
| March | 7,149,128.00 | 164,454.49 | 7,313,582.49 | 47,577,112.45 |
| April | 7,052,603.00 | 327,475.50 | 7,380,078.50 | 49,562,590.90 |
| May | 11,059,397.50 | 50,774.00 | 11,110,171.50 | 47,447,020.59 |
| June | 12,152,803.00 | 48,924.62 | 12,201,727.62 | 46,288,600.43 |
| Total | 92,782,270.50 | 2,305,692.35 | 95,087,962.85 | ..... |

No. 86.—NATIONAL-BANK NOTES RECEIVED FOR REDEMPTION FROM THE PRINCIPAL CITIES AND OTHER PLACES EACH MONTH OF THE FISCAL YEAR 1900, IN THOUSANDS OF DOLLARS.

| Month. | New York. | Boston. | Phila- delphia. | Balti- more. | Chi- cago. | Cincin- nati. | St. Louis. | NewOr- leans. | Other places. | Total. |
|--------------------|-----------|---------|-----------------|--------------|------------|---------------|------------|---------------|---------------|---------|
| 1899—July | \$3,121 | \$769 | \$584 | \$146 | \$393 | \$97 | \$168 | \$58 | \$818 | \$6,154 |
| August | 2,573 | 775 | 603 | 162 | 462 | 46 | 98 | 41 | 832 | 5,592 |
| September | 2,302 | 827 | 574 | 155 | 414 | 83 | 125 | 48 | 816 | 5,344 |
| October | 2,927 | 838 | 660 | 172 | 358 | 112 | 159 | 44 | 947 | 6,217 |
| November | 2,806 | 1,003 | 751 | 154 | 419 | 101 | 137 | 30 | 844 | 6,245 |
| December | 3,469 | 1,070 | 783 | 225 | 391 | 75 | 145 | 38 | 1,082 | 7,278 |
| 1900—January | 7,821 | 1,662 | 788 | 219 | 407 | 81 | 145 | 38 | 1,035 | 12,196 |
| February | 4,335 | 739 | 549 | 185 | 318 | 73 | 200 | 89 | 879 | 7,367 |
| March | 3,732 | 815 | 633 | 169 | 398 | 74 | 220 | 61 | 1,032 | 7,134 |
| April | 4,620 | 820 | 669 | 333 | 353 | 109 | 285 | 63 | 1,106 | 8,358 |
| May | 7,081 | 1,534 | 901 | 393 | 428 | 177 | 251 | 74 | 1,214 | 12,053 |
| June | 7,920 | 1,575 | 895 | 320 | 463 | 190 | 387 | 126 | 1,168 | 13,044 |
| Total | 52,707 | 12,427 | 8,390 | 2,633 | 4,804 | 1,218 | 2,320 | 710 | 11,773 | 96,982 |

No. 87.—REDEMPTIONS AND DELIVERIES OF NATIONAL-BANK NOTES EACH MONTH OF THE FISCAL YEAR 1900.

| Month. | Redemptions. | Deliveries on redemption accounts. | Deposited in Treasury. | On hand, charged to 5 per cent account. | On hand, unassorted. |
|--------------------|----------------|------------------------------------|------------------------|---|----------------------|
| 1899—July | \$6,139,695.20 | \$6,016,960.50 | \$6,499.00 | \$14,990.00 | \$3,310,693.54 |
| August | 5,520,663.50 | 5,478,401.00 | 8,508.00 | 6,510.00 | 3,352,928.04 |
| September | 5,332,828.05 | 5,487,182.50 | 3,180.00 | 30,030.00 | 3,171,873.59 |
| October | 6,143,859.85 | 5,801,866.00 | 5,282.00 | 22,970.00 | 3,515,645.44 |
| November | 6,111,708.20 | 5,995,871.00 | 4,555.00 | 18,725.00 | 3,631,172.64 |
| December | 7,094,587.90 | 6,766,042.50 | 15,781.00 | 28,930.00 | 3,933,732.04 |
| 1900—January | 12,180,421.33 | 10,152,850.00 | 27,691.00 | 121,730.00 | 5,840,812.37 |
| February | 7,245,797.05 | 9,603,975.50 | 7,361.00 | 81,670.00 | 3,515,332.92 |
| March | 7,076,946.30 | 7,195,208.00 | 6,700.00 | 35,590.00 | 3,436,451.22 |
| April | 8,338,882.00 | 6,995,803.00 | 5,079.00 | 92,390.00 | 4,717,651.22 |
| May | 11,980,405.50 | 10,882,917.50 | 9,492.00 | 268,870.00 | 5,629,167.22 |
| June | 13,060,486.60 | 12,159,820.50 | 11,571.00 | 261,852.50 | 6,525,279.82 |
| Total | 96,226,281.48 | 92,536,898.00 | 111,699.00 | ..... | ..... |

No. 88.—REDEEMED NATIONAL-BANK NOTES DELIVERED FROM THE TREASURY EACH MONTH OF THE FISCAL YEAR 1900.

| Month. | For return to banks of issue. | For destruction and reissue. | For destruction and retirement. | Total. | Balance. |
|--------------------|-------------------------------|------------------------------|---------------------------------|----------------|----------------|
| 1899—July | \$1,181,480.00 | \$3,632,835.00 | \$1,202,645.50 | \$6,016,960.50 | \$3,325,683.54 |
| August | 1,069,520.00 | 3,329,170.00 | 1,079,711.00 | 5,478,401.00 | 3,359,438.04 |
| September | 1,178,240.00 | 3,281,277.50 | 1,027,665.00 | 5,487,182.50 | 3,201,903.59 |
| October | 1,318,240.00 | 3,586,075.00 | 897,551.00 | 5,801,866.00 | 3,538,615.44 |
| November | 1,281,130.00 | 3,439,255.00 | 1,275,486.00 | 5,995,871.00 | 3,649,897.64 |
| December | 1,548,260.00 | 3,974,262.50 | 1,243,520.00 | 6,766,042.50 | 3,962,662.04 |
| 1900—January | 2,419,610.00 | 5,680,882.50 | 2,052,357.50 | 10,152,850.00 | 5,962,542.37 |
| February | 2,272,690.00 | 5,515,477.50 | 1,815,808.00 | 9,603,975.50 | 3,597,002.92 |
| March | 2,345,210.00 | 3,317,707.50 | 1,532,290.50 | 7,195,208.00 | 3,472,041.22 |
| April | 2,326,120.00 | 3,518,072.50 | 1,151,610.50 | 6,995,803.00 | 4,810,041.22 |
| May | 3,905,580.00 | 4,533,140.00 | 2,444,197.50 | 10,882,917.50 | 5,898,037.22 |
| June | 4,774,580.00 | 5,198,290.00 | 2,186,950.50 | 12,159,820.50 | 6,787,132.32 |
| Total | 25,620,660.00 | 49,006,445.00 | 17,909,793.00 | 92,536,898.00 | ..... |

No. 89.—NATIONAL-BANK NOTES RECEIVED FOR REDEMPTION FROM THE PRINCIPAL CITIES AND OTHER PLACES, BY FISCAL YEARS, IN THOUSANDS OF DOLLARS.

| Fiscal year. | New York. | Boston. | Philadel- phia. | Balti- more. | Chicago. | Cincin- nati. | St. Louis. | New Orleans. | Other places. | Total. |
|--------------|-----------|----------|--------------------|-----------------|----------|------------------|---------------|-----------------|------------------|-----------|
| 1875 | \$80,925 | \$17,598 | \$9,096 | \$1,002 | \$6,814 | \$3,676 | \$1,384 | \$350 | \$33,776 | \$155,521 |
| 1876 | 78,389 | 55,878 | 9,778 | 3,265 | 10,106 | 3,085 | 1,019 | 796 | 46,723 | 209,039 |
| 1877 | 76,693 | 75,212 | 20,988 | 1,821 | 4,162 | 2,781 | 1,292 | 185 | 59,751 | 242,885 |
| 1878 | 66,273 | 80,527 | 10,836 | 1,085 | 3,194 | 2,268 | 999 | 186 | 47,784 | 213,152 |
| 1879 | 54,170 | 59,375 | 7,052 | 693 | 1,719 | 1,219 | 1,487 | 162 | 31,780 | 157,657 |
| 1880 | 26,460 | 11,701 | 3,358 | 415 | 1,673 | 819 | 392 | 586 | 16,222 | 61,586 |
| 1881 | 23,319 | 5,565 | 4,919 | 673 | 2,655 | 996 | 673 | 322 | 20,528 | 59,650 |
| 1882 | 28,012 | 7,370 | 5,939 | 947 | 3,545 | 1,188 | 1,061 | 322 | 27,705 | 76,089 |
| 1883 | 36,042 | 16,631 | 7,333 | 1,626 | 6,146 | 1,774 | 1,372 | 413 | 31,363 | 102,700 |
| 1884 | 54,327 | 19,971 | 6,830 | 2,853 | 5,794 | 1,822 | 1,155 | 642 | 32,758 | 126,152 |
| 1885 | 75,409 | 27,473 | 7,220 | 3,705 | 4,558 | 1,910 | 977 | 2,063 | 26,894 | 150,209 |
| 1886 | 49,487 | 30,031 | 7,323 | 3,546 | 5,493 | 2,263 | 3,422 | 1,423 | 27,308 | 130,296 |
| 1887 | 31,315 | 13,219 | 6,973 | 3,103 | 5,315 | 2,244 | 3,422 | 1,316 | 20,783 | 87,690 |
| 1888 | 43,411 | 13,062 | 6,401 | 2,927 | 5,508 | 2,726 | 3,034 | 1,328 | 20,755 | 99,152 |
| 1889 | 38,559 | 11,478 | 5,641 | 2,575 | 5,862 | 1,491 | 1,636 | 1,564 | 20,126 | 88,932 |
| 1890 | 29,100 | 7,818 | 4,640 | 2,013 | 5,188 | 1,425 | 1,792 | 1,357 | 16,924 | 70,257 |
| 1891 | 30,393 | 7,106 | 4,381 | 1,613 | 4,615 | 1,495 | 1,284 | 1,038 | 15,536 | 67,461 |
| 1892 | 30,845 | 8,053 | 5,053 | 2,070 | 5,050 | 1,938 | 1,239 | 1,010 | 14,367 | 69,625 |
| 1893 | 36,341 | 9,580 | 5,402 | 1,808 | 4,998 | 2,238 | 1,178 | 852 | 13,448 | 75,845 |
| 1894 | 62,790 | 14,255 | 6,094 | 1,092 | 4,130 | 2,560 | 1,102 | 464 | 12,844 | 105,331 |
| 1895 | 51,936 | 10,266 | 6,099 | 952 | 4,028 | 1,705 | 1,731 | 389 | 9,603 | 86,709 |
| 1896 | 58,051 | 14,613 | 7,601 | 2,068 | 5,773 | 3,112 | 3,836 | 1,062 | 12,140 | 108,261 |
| 1897 | 65,312 | 16,382 | 8,348 | 1,610 | 5,431 | 1,584 | 2,172 | 575 | 12,160 | 113,574 |
| 1898 | 51,804 | 16,606 | 6,570 | 2,113 | 5,153 | 1,465 | 1,895 | 564 | 10,942 | 97,112 |
| 1899 | 46,610 | 13,342 | 7,332 | 2,385 | 5,050 | 1,718 | 2,283 | 630 | 11,488 | 90,838 |
| 1900 | 52,707 | 12,427 | 8,390 | 2,633 | 4,804 | 1,218 | 2,320 | 710 | 11,773 | 96,982 |
| Total | 1,278,680 | 575,539 | 189,597 | 51,493 | 126,769 | 50,720 | 44,157 | 20,269 | 605,481 | 2,942,705 |

No. 90.—RESULT OF THE COUNT OF NATIONAL-BANK NOTES RECEIVED FOR REDEMPTION, BY FISCAL YEARS.

| Fiscal year. | Claimed by owners. | "Overs." | "Shorts." | Referred and rejected. | Counterfeit. | Express charges. | Net proceeds. |
|--------------|--------------------|-------------|-------------|------------------------|--------------|------------------|------------------|
| 1875 | \$154,526,760.16 | \$24,644.85 | \$20,223.50 | \$1,635,585.51 | \$3,741.00 | ..... | \$152,891,855.00 |
| 1876 | 210,032,975.26 | 16,491.42 | 16,175.26 | 1,072,711.42 | 5,188.00 | ..... | 208,955,392.00 |
| 1877 | 242,885,375.14 | 24,996.58 | 29,704.43 | 1,283,659.77 | 5,634.00 | ..... | 241,591,373.52 |
| 1878 | 213,151,458.56 | 37,649.20 | 16,394.60 | 388,369.35 | 4,008.00 | ..... | 212,780,335.81 |
| 1879 | 157,655,844.96 | 22,148.42 | 9,906.35 | 335,605.92 | 3,016.00 | \$25,842.15 | 157,303,622.96 |
| 1880 | 61,586,475.68 | 6,461.30 | 9,868.97 | 313,302.37 | 3,846.75 | 9,938.41 | 61,255,980.48 |
| 1881 | 59,650,259.43 | 13,231.38 | 6,618.25 | 592,734.43 | 4,324.50 | 3,345.03 | 59,056,468.60 |
| 1882 | 76,089,327.48 | 11,222.13 | 13,405.13 | 676,259.44 | 4,151.00 | 1,152.09 | 75,405,581.95 |
| 1883 | 102,582,656.73 | 8,092.09 | 10,103.35 | 731,620.60 | 4,559.50 | 725.84 | 101,843,739.53 |
| 1884 | 126,220,881.34 | 6,066.30 | 3,785.60 | 458,698.82 | 3,770.50 | 523.54 | 125,760,169.18 |
| 1885 | 150,257,840.01 | 17,060.07 | 6,445.25 | 332,885.68 | 3,560.00 | 612.25 | 149,931,396.90 |
| 1886 | 130,296,606.82 | 25,528.97 | 8,246.65 | 281,017.06 | 2,720.00 | 526.96 | 130,029,625.12 |
| 1887 | 87,689,687.15 | 16,404.07 | 22,356.00 | 466,967.68 | 2,924.00 | 573.58 | 87,213,269.96 |
| 1888 | 99,046,534.84 | 14,749.28 | 2,741.70 | 808,375.88 | 8,722.00 | 716.62 | 98,246,727.42 |
| 1889 | 89,037,811.75 | 4,048.62 | 6,836.85 | 814,014.27 | 2,191.50 | 957.18 | 88,217,860.57 |
| 1890 | 70,242,489.45 | 8,540.90 | 4,954.55 | 387,104.85 | 2,634.50 | 313.75 | 69,856,022.70 |
| 1891 | 67,475,113.15 | 10,661.05 | 43,810.00 | 625,663.80 | 2,800.00 | 241.70 | 66,813,249.70 |
| 1892 | 69,625,086.73 | 9,832.70 | 10,784.50 | 644,706.95 | 2,529.60 | 256.31 | 68,976,642.07 |
| 1893 | 75,845,224.51 | 13,291.35 | 7,910.50 | 504,984.30 | 3,002.00 | 334.50 | 75,342,284.56 |
| 1894 | 105,099,227.89 | 2,796.75 | 6,816.83 | 897,992.05 | 2,472.50 | 9,218.55 | 104,185,526.71 |
| 1895 | 86,940,748.54 | 7,553.54 | 2,062.90 | 575,708.51 | 1,580.50 | 13,226.95 | 86,355,723.22 |
| 1896 | 108,260,978.05 | 7,654.71 | 7,582.70 | 352,355.27 | 2,069.50 | 15,598.95 | 107,891,026.34 |
| 1897 | 113,226,181.47 | 5,423.79 | 3,841.50 | 626,331.70 | 1,508.75 | 43.80 | 112,599,879.51 |
| 1898 | 97,459,282.47 | 10,383.40 | 11,957.50 | 352,846.95 | 1,424.50 | 76.20 | 97,103,360.72 |
| 1899 | 90,838,301.01 | 16,615.50 | 15,911.20 | 681,108.05 | 1,227.00 | 121.80 | 90,156,548.46 |
| 1900 | 96,982,607.88 | 8,092.25 | 11,185.80 | 750,902.15 | 1,706.00 | 124.70 | 96,226,281.48 |
| Total | 2,942,705,735.96 | 349,642.62 | 310,138.87 | 16,591,512.78 | 79,311.60 | 84,470.86 | 2,925,929,944.47 |

No. 91.—DISPOSITION MADE OF THE NOTES REDEEMED AT THE NATIONAL-BANK REDEMPTION AGENCY, BY FISCAL YEARS.

| Fiscal year. | Returned to banks of issue. | Delivered to the Comptroller of the Currency. | | Deposited in Treasury. | Balance on hand. |
|--------------|-----------------------------|---|---------------------------------|------------------------|------------------|
| | | For destruction and reissue. | For destruction and retirement. | | |
| 1875 | \$15,213,500 | \$115,109,445.00 | ..... | \$17,532,008.00 | \$5,036,902.00 |
| 1876 | 97,478,700 | 78,643,155.00 | ..... | 29,927,900.00 | 7,942,539.00 |
| 1877 | 151,070,300 | 62,518,600.00 | ..... | 24,439,700.00 | 11,505,312.52 |
| 1878 | 152,437,300 | 51,585,400.00 | ..... | 11,852,100.00 | 8,410,848.33 |
| 1879 | 112,411,800 | 40,204,700.00 | ..... | 9,313,382.00 | 3,784,589.29 |
| 1880 | 24,980,500 | 29,861,700.00 | ..... | 7,100,386.00 | 3,097,983.77 |
| 1881 | 6,763,600 | 40,080,700.00 | ..... | 12,466,045.00 | 2,844,107.37 |
| 1882 | 3,801,500 | 53,838,500.00 | ..... | 16,978,700.00 | 3,630,989.32 |
| 1883 | 15,572,100 | 59,875,000.00 | \$18,789,758.00 | 4,674,927.00 | 6,562,945.85 |
| 1884 | 26,255,500 | 72,260,700.00 | 23,355,364.00 | 3,589,808.00 | 6,861,741.03 |
| 1885 | 45,634,800 | 72,669,700.00 | 25,928,470.00 | 5,769,080.00 | 6,791,087.93 |
| 1886 | 46,701,100 | 54,532,935.00 | 27,723,778.50 | 4,022,497.50 | 3,840,402.05 |
| 1887 | 20,786,640 | 30,506,030.00 | 36,335,520.00 | 1,259,942.60 | 2,165,539.41 |
| 1888 | 17,453,780 | 25,843,765.00 | 50,068,991.45 | 275,350.30 | 6,770,380.08 |
| 1889 | 17,084,590 | 27,443,340.00 | 46,386,121.90 | 114,970.00 | 3,959,218.75 |
| 1890 | 12,590,880 | 23,275,005.00 | 33,633,889.00 | 112,206.00 | 4,203,261.45 |
| 1891 | 12,543,220 | 27,494,445.00 | 25,329,027.50 | 107,547.00 | 5,542,271.65 |
| 1892 | 16,676,700 | 36,282,335.00 | 16,232,721.00 | 95,113.00 | 5,232,044.72 |
| 1893 | 24,166,150 | 43,394,418.50 | 9,037,651.50 | 117,738.15 | 3,858,371.13 |
| 1894 | 39,893,840 | 50,944,080.00 | 10,929,535.75 | 144,322.00 | 6,132,120.09 |
| 1895 | 35,055,620 | 40,094,540.00 | 13,068,369.00 | 65,341.00 | 4,203,973.31 |
| 1896 | 46,946,190 | 43,866,375.00 | 11,223,150.00 | 91,894.00 | 9,967,390.65 |
| 1897 | 37,659,960 | 69,014,687.50 | 11,092,355.50 | 69,019.00 | 4,731,248.16 |
| 1898 | 27,124,260 | 54,858,155.50 | 15,990,460.00 | 71,155.00 | 3,790,578.88 |
| 1899 | 23,472,650 | 50,530,827.50 | 16,649,275.00 | 84,926.00 | 3,209,447.84 |
| 1900 | 25,620,660 | 49,006,445.00 | 17,909,793.00 | 111,699.00 | 6,787,132.32 |
| Total | 1,055,395,840 | 1,303,734,984.00 | 409,684,231.10 | 150,387,756.55 | ..... |

No. 92.—MODE OF PAYMENT FOR NOTES REDEEMED AT THE NATIONAL-BANK REDEMPTION AGENCY, BY FISCAL YEARS.

| Fiscal year. | Transfer checks. | United States currency. | Silver coin. | Credit in general account. | Credit in redemption account. | Total. |
|--------------|------------------|-------------------------|--------------|----------------------------|-------------------------------|------------------|
| 1875..... | \$58,825,756.00 | \$50,958,842.00 | ----- | \$24,066,844.00 | \$19,040,413.00 | \$152,891,855.00 |
| 1876..... | 92,374,801.00 | 44,859,317.00 | ----- | 19,078,209.00 | 52,643,065.00 | 208,955,392.00 |
| 1877..... | 95,212,743.45 | 41,263,129.15 | \$468,974.00 | 12,789,757.00 | 91,856,769.92 | 241,591,373.52 |
| 1878..... | 75,361,427.23 | 25,707,439.44 | 549,645.40 | 12,609,083.76 | 98,552,739.98 | 212,780,335.81 |
| 1879..... | 51,718,253.06 | 19,706,842.21 | 148,862.22 | 35,148,181.38 | 50,581,484.09 | 157,303,622.96 |
| 1880..... | 10,852,505.53 | 25,058,244.26 | 203,062.44 | 18,218,070.37 | 6,924,097.88 | 61,255,980.48 |
| 1881..... | 22,415,972.28 | 23,000,351.21 | 300,209.83 | 8,936,232.92 | 4,513,702.86 | 59,050,468.60 |
| 1882..... | 32,992,144.72 | 27,256,234.23 | 516,365.86 | 10,106,238.45 | 4,534,598.69 | 75,405,581.95 |
| 1883..... | 56,018,447.71 | 27,609,702.66 | 538,776.16 | 12,428,592.86 | 5,248,120.14 | 101,843,739.53 |
| 1884..... | 77,991,916.83 | 27,906,597.62 | 1,173,646.70 | 12,960,221.66 | 5,727,786.37 | 125,760,169.18 |
| 1885..... | 105,840,234.80 | 23,084,820.77 | 618,273.57 | 13,944,370.50 | 6,443,697.26 | 149,931,396.90 |
| 1886..... | 74,149,555.26 | 17,590,237.76 | 555,037.84 | 31,007,087.30 | 6,727,706.96 | 130,029,625.12 |
| 1887..... | 39,996,984.07 | 19,857,953.12 | 346,641.33 | 24,768,344.79 | 2,243,346.65 | 87,213,269.96 |
| 1888..... | 53,463,333.36 | 22,510,497.65 | 293,222.76 | 20,149,324.00 | 1,830,349.65 | 98,246,727.42 |
| 1889..... | 49,669,676.83 | 21,569,714.63 | 235,583.89 | 15,589,994.27 | 1,152,890.95 | 88,217,860.57 |
| 1890..... | 30,271,993.55 | 24,732,324.05 | 166,361.50 | 14,025,166.30 | 660,177.30 | 69,856,022.70 |
| 1891..... | 33,204,177.04 | 21,276,332.60 | 164,807.30 | 11,582,031.00 | 585,901.76 | 66,813,249.70 |
| 1892..... | 28,643,402.78 | 28,221,963.95 | 123,425.55 | 11,343,243.03 | 644,606.75 | 68,976,642.07 |
| 1893..... | 32,803,085.28 | 30,369,505.70 | 61,044.20 | 11,340,885.51 | 767,703.87 | 75,342,284.56 |
| 1894..... | 60,028,085.33 | 31,883,131.15 | 26,647.65 | 11,887,038.41 | 860,624.17 | 104,185,526.71 |
| 1895..... | 40,374,030.32 | 31,625,706.66 | 61,236.65 | 13,604,654.93 | 690,094.66 | 86,355,733.22 |
| 1896..... | 48,774,713.30 | 29,331,636.61 | 82,669.45 | 28,893,499.85 | 808,507.13 | 107,891,026.34 |
| 1897..... | 55,567,032.90 | 36,525,208.00 | 57,208.70 | 19,084,125.58 | 1,866,304.33 | 112,599,879.51 |
| 1898..... | 42,186,863.86 | 39,921,232.75 | 83,747.40 | 13,733,920.92 | 1,177,595.79 | 97,103,360.72 |
| 1899..... | 24,730,838.15 | 49,339,819.20 | 84,399.50 | 14,984,970.20 | 1,016,521.41 | 90,156,548.46 |
| 1900..... | 28,433,009.35 | 55,877,983.30 | 78,301.35 | 11,380,978.28 | 456,009.20 | 96,226,281.48 |
| Total..... | 1,321,900,984.00 | 797,134,827.68 | 6,938,151.25 | 433,161,166.27 | 366,854,815.27 | 2,925,989,944.47 |

No. 93.—DEPOSITS, REDEMPTIONS, ASSESSMENTS FOR EXPENSES, AND TRANSFERS AND REPAYMENTS, ON ACCOUNT OF THE FIVE PER CENT REDEMPTION FUND OF NATIONAL BANKS, BY FISCAL YEARS.

| Fiscal year. | Deposits. | Redemptions. | Assessments. | Transfers and repayments. | Balance. |
|--------------|------------------|------------------|--------------|---------------------------|----------------|
| 1875..... | \$140,874,563.53 | \$130,322,945.00 | ----- | \$1,000,262.76 | \$9,551,355.77 |
| 1876..... | 177,485,074.44 | 176,121,855.00 | \$290,965.37 | 1,634,644.11 | 8,988,965.73 |
| 1877..... | 215,580,271.83 | 214,361,300.00 | 365,193.31 | 782,797.06 | 9,059,947.19 |
| 1878..... | 205,308,371.37 | 203,416,400.00 | 357,066.10 | 530,180.92 | 10,064,671.54 |
| 1879..... | 156,670,138.19 | 152,455,000.00 | 317,942.48 | 580,732.28 | 13,381,134.97 |
| 1880..... | 56,512,201.10 | 54,837,600.00 | 240,949.95 | 789,961.25 | 14,024,824.87 |
| 1881..... | 48,831,326.63 | 46,844,300.00 | 143,728.39 | 1,415,570.04 | 14,452,553.07 |
| 1882..... | 58,041,777.64 | 57,644,500.00 | 126,212.12 | 978,047.03 | 13,745,571.56 |
| 1883..... | 76,307,727.55 | 75,452,100.00 | 142,508.72 | 1,136,352.83 | 13,322,337.56 |
| 1884..... | 98,883,599.17 | 98,563,100.00 | 150,611.53 | 1,314,180.15 | 12,188,045.05 |
| 1885..... | 117,172,640.18 | 118,745,200.00 | 178,579.34 | 1,077,584.73 | 9,359,321.16 |
| 1886..... | 103,359,393.61 | 100,794,895.00 | 175,522.15 | 1,552,680.34 | 10,195,617.28 |
| 1887..... | 52,522,359.27 | 51,261,200.00 | 160,611.15 | 3,327,246.34 | 7,968,919.06 |
| 1888..... | 43,290,223.72 | 43,379,185.00 | 135,180.53 | 1,219,495.34 | 6,525,281.91 |
| 1889..... | 44,916,163.37 | 44,491,370.00 | 139,719.98 | 1,390,770.35 | 5,419,584.95 |
| 1890..... | 36,424,560.95 | 35,890,235.00 | 129,207.10 | 504,386.92 | 5,320,316.88 |
| 1891..... | 39,891,264.52 | 40,199,345.00 | 107,719.52 | 432,579.69 | 4,471,937.19 |
| 1892..... | 54,440,540.49 | 52,896,015.00 | 99,014.21 | 220,172.90 | 5,697,275.57 |
| 1893..... | 67,792,199.90 | 67,612,683.50 | 100,037.31 | 179,507.56 | 5,597,247.10 |
| 1894..... | 92,574,200.10 | 90,957,212.50 | 104,282.49 | 765,070.86 | 6,344,890.65 |
| 1895..... | 76,530,065.50 | 74,907,472.50 | 107,222.51 | 510,917.34 | 7,349,343.80 |
| 1896..... | 91,565,065.77 | 90,967,815.00 | 100,159.28 | 273,425.83 | 7,573,009.46 |
| 1897..... | 107,249,316.44 | 106,608,977.50 | 114,814.32 | 671,838.92 | 7,426,695.16 |
| 1898..... | 83,511,779.36 | 81,817,265.50 | 125,971.49 | 924,597.79 | 8,070,639.74 |
| 1899..... | 75,885,139.10 | 73,982,227.50 | 130,417.31 | 1,041,481.13 | 8,801,652.90 |
| 1900..... | 78,354,882.88 | 74,872,477.50 | 121,420.28 | 1,021,916.07 | 11,140,721.93 |
| Total..... | 2,399,974,855.91 | 2,359,392,676.50 | 4,165,056.94 | 25,276,400.54 | ----- |

No. 94.—DEPOSITS, REDEMPTIONS, AND TRANSFERS AND REPAYMENTS, ON ACCOUNT OF NATIONAL BANKS FAILED, IN LIQUIDATION, AND REDUCING CIRCULATION, BY FISCAL YEARS.

| Fiscal year. | Deposits. | Redemptions. | Transfers and repayments. | Balance. |
|------------------------------|-----------------------|-----------------------|---------------------------|---------------|
| FAILED. | | | | |
| 1867..... | \$44,000.00 | \$87,230.00 | ..... | ..... |
| 1868..... | 648,171.95 | 584,752.65 | ..... | \$20,189.30 |
| 1869..... | 653,220.20 | 419,978.90 | ..... | 253,430.60 |
| 1870..... | 27,732.00 | 122,227.60 | ..... | 158,935.00 |
| 1871..... | 96,209.60 | 104,159.50 | ..... | 150,985.10 |
| 1872..... | 1,473,459.25 | 842,369.35 | ..... | 782,075.00 |
| 1873..... | 474,701.25 | 818,627.00 | ..... | 438,149.25 |
| 1874..... | 724,126.54 | 458,510.00 | ..... | 703,765.79 |
| 1875..... | 1,434,065.96 | 1,115,693.00 | ..... | 1,022,138.75 |
| 1876..... | 586,535.00 | 770,818.80 | ..... | 837,854.95 |
| 1877..... | 855,988.25 | 773,915.00 | ..... | 919,928.20 |
| 1878..... | 598,104.50 | 752,497.50 | ..... | 765,535.20 |
| 1879..... | 814,870.25 | 636,613.50 | ..... | 943,791.95 |
| 1880..... | 217,008.00 | 382,116.50 | ..... | 778,683.45 |
| 1881..... | 325,562.50 | 426,888.50 | ..... | 677,357.45 |
| 1882..... | 975,729.25 | 533,504.50 | ..... | 1,119,582.20 |
| 1883..... | 452,787.50 | 722,808.00 | ..... | 849,561.70 |
| 1884..... | 634,780.00 | 625,212.00 | ..... | 859,129.70 |
| 1885..... | 837,413.00 | 703,785.50 | \$99,323.00 | 893,434.20 |
| 1886..... | 885,440.00 | 608,707.00 | ..... | 1,170,167.20 |
| 1887..... | 297,890.00 | 406,773.50 | 83,445.00 | 977,838.70 |
| 1888..... | 581,338.00 | 437,793.20 | ..... | 1,121,383.50 |
| 1889..... | 217,880.00 | 418,974.50 | ..... | 920,289.00 |
| 1890..... | 126,410.00 | 284,455.50 | ..... | 762,243.50 |
| 1891..... | 410,815.00 | 359,278.50 | ..... | 813,780.00 |
| 1892..... | 306,310.50 | 328,776.50 | 36,930.00 | 754,384.00 |
| 1893..... | 857,409.50 | 580,400.00 | ..... | 1,031,393.50 |
| 1894..... | 1,607,768.00 | 1,172,401.00 | ..... | 1,466,760.50 |
| 1895..... | 274,293.50 | 754,044.00 | ..... | 987,010.00 |
| 1896..... | 613,180.50 | 786,163.50 | 25,020.00 | 789,007.00 |
| 1897..... | 1,510,952.50 | 938,538.00 | 1,810.00 | 1,359,611.50 |
| 1898..... | 563,831.00 | 699,340.00 | 450.00 | 1,223,652.50 |
| 1899..... | 908,422.00 | 548,111.50 | 56,220.00 | 1,527,733.00 |
| 1900..... | 1,275,002.00 | 687,831.50 | 6,352.00 | 2,108,551.50 |
| Total..... | 22,311,407.50 | 19,893,296.00 | 309,560.00 | ..... |
| IN LIQUIDATION. | | | | |
| 1867..... | 37,490.00 | 5,600.00 | ..... | 31,890.00 |
| 1868..... | 92,198.25 | 17,427.75 | ..... | 106,660.50 |
| 1869..... | 112,500.00 | 38,430.50 | ..... | 180,730.00 |
| 1870..... | 758,428.00 | 80,527.65 | ..... | 858,630.35 |
| 1871..... | 2,920,861.00 | 1,203,367.50 | ..... | 2,576,123.85 |
| 1872..... | 1,999,645.00 | 2,531,784.55 | ..... | 2,043,984.30 |
| 1873..... | 1,858,620.00 | 2,423,151.00 | ..... | 1,479,453.30 |
| 1874..... | 2,561,283.00 | 915,990.00 | 900.00 | 3,123,846.30 |
| 1875..... | 3,316,721.00 | 1,974,954.00 | 2,000.00 | 4,463,613.30 |
| 1876..... | 2,607,643.00 | 2,509,456.50 | ..... | 4,561,799.80 |
| 1877..... | 1,878,016.00 | 2,405,317.00 | 29,662.00 | 4,004,836.80 |
| 1878..... | 2,561,039.50 | 1,810,752.00 | 163,429.50 | 4,591,694.80 |
| 1879..... | 2,569,228.00 | 1,554,086.50 | 179,594.00 | 5,427,242.30 |
| 1880..... | 1,056,183.00 | 1,058,414.50 | ..... | 5,425,010.80 |
| 1881..... | 1,281,861.00 | 1,144,906.40 | ..... | 5,562,065.40 |
| 1882..... | 7,957,752.00 | 1,769,756.00 | 17,757.00 | 11,732,304.40 |
| 1883..... | 7,284,980.00 | 4,595,593.00 | ..... | 14,421,691.40 |
| 1884..... | 5,015,950.50 | 5,746,173.50 | 531,900.00 | 13,159,568.40 |
| 1885..... | 12,684,354.00 | 7,066,226.50 | 109,793.00 | 18,667,902.90 |
| 1886..... | 35,202,542.75 | 14,637,711.00 | 143,596.00 | 39,089,138.65 |
| 1887..... | 31,435,378.25 | 17,313,545.00 | 91,229.00 | 53,119,742.90 |
| 1888..... | 25,539,318.10 | 20,717,893.25 | 255,897.60 | 57,685,270.15 |
| 1889..... | 3,886,676.00 | 17,807,773.90 | 21,660.00 | 43,242,512.25 |
| 1890..... | 1,906,313.00 | 11,327,772.00 | 9,740.00 | 33,211,313.25 |
| 1891..... | 1,682,370.00 | 8,330,876.00 | 600.00 | 26,562,207.25 |
| 1892..... | 1,364,448.50 | 6,212,259.50 | 66,485.50 | 21,647,900.75 |
| 1893..... | 1,435,160.50 | 4,670,673.00 | 29,055.00 | 18,383,343.25 |
| 1894..... | 3,065,486.50 | 3,871,680.25 | 43,535.50 | 17,533,614.00 |
| 1895..... | 2,596,457.50 | 3,225,443.00 | 33,973.50 | 16,870,655.00 |
| 1896..... | 1,853,255.00 | 2,868,828.50 | 73,038.00 | 15,782,043.50 |
| 1897..... | 2,174,129.50 | 2,808,411.50 | 82,690.00 | 15,065,071.50 |
| 1898..... | 3,396,559.50 | 2,502,099.00 | 13,066.00 | 15,946,466.00 |
| 1899..... | 4,669,753.00 | 3,088,015.00 | 39,674.50 | 17,488,529.50 |
| 1900..... | 2,501,184.00 | 3,207,666.00 | 65,202.00 | 16,716,845.50 |
| Total..... | 180,163,885.35 | 161,442,561.75 | 2,004,478.10 | ..... |
| REDUCING CIRCULATION. | | | | |
| 1875..... | 21,164,854.00 | 7,822,019.00 | 624,920.00 | 12,717,915.00 |
| 1876..... | 29,300,469.00 | 21,044,412.00 | 401,266.00 | 20,572,706.00 |
| 1877..... | 9,985,065.00 | 21,871,523.00 | 619,652.00 | 8,066,596.00 |

No. 94.—DEPOSITS, REDEMPTIONS, AND TRANSFERS AND REPAYMENTS ON ACCOUNT OF NATIONAL BANKS FAILED, IN LIQUIDATION, AND REDUCING CIRCULATION, BY FISCAL YEARS—Continued.

| Fiscal year. | Deposits. | Redemptions. | Transfers and repayments. | Balance. |
|---------------------------------|----------------|----------------|---------------------------|----------------|
| REDUCING CIRCULATION—continued. | | | | |
| 1875..... | \$6,080,650.00 | \$9,446,626.00 | \$260,337.00 | \$4,440,283.00 |
| 1879..... | 7,222,805.00 | 5,866,001.00 | 572,060.00 | 5,225,027.00 |
| 1880..... | 13,042,896.00 | 4,961,385.00 | 172,611.00 | 13,133,927.00 |
| 1881..... | 26,063,959.00 | 10,773,004.00 | 1,517,446.00 | 26,907,436.00 |
| 1882..... | 15,522,365.00 | 14,505,346.00 | 3,719,612.00 | 24,204,843.00 |
| 1883..... | 16,200,398.00 | 18,233,878.50 | 1,284,705.00 | 20,886,657.50 |
| 1884..... | 25,389,470.00 | 20,486,904.00 | 440,400.50 | 25,349,423.00 |
| 1885..... | 17,927,785.00 | 20,692,213.00 | 3,550,000.00 | 19,034,995.00 |
| 1886..... | 16,514,285.00 | 14,311,170.00 | 1,248,710.00 | 19,989,400.00 |
| 1887..... | 44,896,630.00 | 19,647,970.50 | 842,723.00 | 43,895,336.50 |
| 1888..... | 20,400,030.00 | 29,008,271.00 | 2,140,905.50 | 33,146,190.00 |
| 1889..... | 29,578,580.00 | 28,159,373.50 | 677,061.00 | 33,838,335.50 |
| 1890..... | 10,217,387.00 | 22,021,661.50 | 438,258.00 | 21,645,803.00 |
| 1891..... | 8,049,130.00 | 16,638,873.00 | 413,655.00 | 12,642,405.00 |
| 1892..... | 1,489,448.00 | 9,691,685.00 | 78,953.50 | 4,361,214.50 |
| 1893..... | 826,929.50 | 3,786,578.50 | 152,864.50 | 1,248,701.00 |
| 1894..... | 12,144,227.50 | 5,885,454.50 | 136,163.00 | 7,371,811.00 |
| 1895..... | 9,346,995.50 | 9,088,882.00 | 127,600.50 | 7,501,824.00 |
| 1896..... | 3,659,307.00 | 7,568,158.00 | 62,001.00 | 3,530,972.00 |
| 1897..... | 12,324,430.00 | 7,345,406.00 | 476,042.00 | 8,033,954.00 |
| 1898..... | 18,800,530.00 | 12,789,021.00 | 722,434.50 | 13,323,028.50 |
| 1899..... | 18,121,441.00 | 13,013,149.00 | 1,630,201.50 | 16,801,119.00 |
| 1900..... | 14,626,460.00 | 14,014,295.50 | 1,090,802.00 | 16,322,481.50 |
| Total..... | 408,396,526.50 | 368,672,660.50 | 23,401,384.50 | ..... |
| AGGREGATE. | | | | |
| 1867..... | 81,490.00 | 92,830.00 | ..... | ..... |
| 1868..... | 740,370.20 | 602,180.40 | ..... | 126,849.80 |
| 1869..... | 765,720.20 | 458,409.40 | ..... | 434,160.60 |
| 1870..... | 786,160.00 | 202,755.25 | ..... | 1,017,565.35 |
| 1871..... | 3,017,070.60 | 1,307,527.00 | ..... | 2,727,108.95 |
| 1872..... | 3,473,104.25 | 3,374,153.90 | ..... | 2,826,059.30 |
| 1873..... | 2,333,321.25 | 3,241,778.00 | ..... | 1,917,602.55 |
| 1874..... | 3,285,409.54 | 1,374,500.00 | 900.00 | 3,827,612.09 |
| 1875..... | 25,915,640.96 | 10,912,666.00 | 626,920.00 | 18,203,667.05 |
| 1876..... | 32,494,647.00 | 24,324,687.30 | 401,266.00 | 25,972,360.75 |
| 1877..... | 12,719,069.25 | 25,050,755.00 | 649,314.00 | 12,991,361.00 |
| 1878..... | 9,239,794.00 | 12,009,875.50 | 423,766.50 | 9,797,513.00 |
| 1879..... | 10,606,903.25 | 8,056,701.00 | 751,654.00 | 11,596,061.25 |
| 1880..... | 14,316,087.00 | 6,401,916.00 | 172,611.00 | 19,337,621.25 |
| 1881..... | 27,671,482.50 | 12,344,798.90 | 1,517,446.00 | 33,146,858.85 |
| 1882..... | 24,455,846.25 | 16,808,606.50 | 3,737,369.00 | 37,056,729.60 |
| 1883..... | 23,938,165.50 | 23,552,279.50 | 1,284,705.00 | 36,157,910.60 |
| 1884..... | 31,040,200.50 | 26,857,689.50 | 972,300.50 | 39,368,121.10 |
| 1885..... | 31,449,532.00 | 28,462,225.00 | 3,759,116.00 | 38,596,332.10 |
| 1886..... | 52,602,267.75 | 29,557,588.00 | 1,392,306.00 | 60,248,705.85 |
| 1887..... | 76,129,898.25 | 37,368,289.00 | 1,017,397.00 | 97,992,918.10 |
| 1888..... | 46,520,686.10 | 50,163,957.45 | 2,396,803.10 | 91,952,843.65 |
| 1889..... | 33,183,136.00 | 46,386,121.90 | 698,721.00 | 78,051,136.75 |
| 1890..... | 11,650,110.00 | 33,633,889.00 | 447,998.00 | 55,619,359.75 |
| 1891..... | 10,142,315.00 | 25,329,027.50 | 414,255.00 | 40,018,392.25 |
| 1892..... | 3,160,207.00 | 16,232,721.00 | 182,369.00 | 26,763,509.25 |
| 1893..... | 3,119,499.50 | 9,037,651.50 | 181,919.50 | 20,663,437.75 |
| 1894..... | 16,817,482.00 | 10,929,535.75 | 179,698.50 | 26,371,685.50 |
| 1895..... | 12,217,746.50 | 13,068,369.00 | 161,574.00 | 25,359,489.00 |
| 1896..... | 6,125,742.50 | 11,223,150.00 | 160,059.00 | 20,102,022.50 |
| 1897..... | 16,009,512.00 | 11,092,355.50 | 560,542.00 | 24,458,637.00 |
| 1898..... | 22,760,920.50 | 15,990,460.00 | 735,950.50 | 30,493,147.00 |
| 1899..... | 23,699,616.00 | 16,649,275.50 | 1,726,106.00 | 35,817,381.50 |
| 1900..... | 18,402,646.00 | 17,909,793.00 | 1,162,356.00 | 35,147,878.50 |
| Total..... | 610,871,819.35 | 550,008,518.25 | 25,715,422.60 | ..... |

No. 95.—EXPENSES INCURRED IN THE REDEMPTION OF NATIONAL-BANK NOTES, BY FISCAL YEARS.

| Fiscal year. | Charges for transportation. | Salaries. | Stationery, printing, and binding. | Contingent expenses. | Total. | Rate of expense per \$1,000. |
|--------------|-----------------------------|--------------|------------------------------------|----------------------|--------------|------------------------------|
| 1875..... | \$88,098.31 | \$158,227.39 | \$12,290.72 | \$32,348.95 | \$290,965.37 | \$2.2326 |
| 1876..... | 159,142.84 | 188,018.94 | 9,174.68 | 8,856.85 | 365,193.31 | 2.07352 |
| 1877..... | 189,362.05 | 150,695.68 | 10,422.40 | 6,585.97 | 357,066.10 | 1.66572 |
| 1878..... | 173,420.60 | 136,580.68 | 5,750.32 | 2,100.93 | 317,942.48 | 1.56301 |
| 1879..... | 98,298.75 | 133,956.27 | 5,491.82 | 3,203.11 | 240,949.95 | 1.58 |
| 1880..... | 34,764.24 | 104,350.08 | 3,666.98 | 947.09 | 143,728.39 | 2.62098 |
| 1881..... | 33,843.86 | 89,564.72 | 2,271.87 | 531.67 | 126,212.12 | 2.6942 |
| 1882..... | 39,203.31 | 87,503.56 | 2,341.93 | 390.58 | 129,529.38 | 1.80416 |
| 1883..... | 57,190.86 | 86,213.35 | 3,291.95 | 896.11 | 147,592.27 | 1.55634 |
| 1884..... | 68,684.11 | 88,426.79 | 3,069.75 | 716.00 | 160,896.65 | 1.31978 |
| 1885..... | 85,255.48 | 93,371.82 | 2,784.96 | 444.90 | 181,857.16 | 1.257 |
| 1886..... | 74,490.52 | 89,065.18 | 4,354.54 | 333.11 | 168,243.35 | 1.3091 |
| 1887..... | 48,020.53 | 87,450.54 | 2,484.32 | 1,011.61 | 138,967.00 | 1.58644 |
| 1888..... | 51,529.76 | 86,232.40 | 3,268.22 | 111.10 | 141,141.48 | 1.52297 |
| 1889..... | 42,413.56 | 85,974.55 | 2,064.16 | 738.40 | 131,190.67 | 1.4549 |
| 1890..... | 19,862.65 | 83,841.30 | 3,157.53 | 981.91 | 107,843.39 | 1.5616 |
| 1891..... | 18,536.54 | 78,989.85 | 1,671.00 | 169.13 | 99,366.52 | 1.52757 |
| 1892..... | 19,305.54 | 77,131.13 | 3,553.54 | 603.49 | 100,593.70 | 1.46339 |
| 1893..... | 23,231.70 | 77,840.12 | 1,700.21 | 260.93 | 103,032.96 | 1.35518 |
| 1894..... | 21,271.41 | 77,790.01 | 4,227.71 | 1,156.01 | 107,445.14 | 1.06599 |
| 1895..... | 21,035.82 | 76,411.97 | 2,173.41 | 731.59 | 100,352.79 | 1.15 |
| 1896..... | 32,518.93 | 77,766.54 | 2,825.97 | 974.19 | 114,085.63 | 1.125 |
| 1897..... | 44,518.50 | 77,977.62 | 2,515.92 | 49.69 | 125,061.73 | 1.0701 |
| 1898..... | 34,337.93 | 87,183.64 | 3,387.11 | 1,015.67 | 125,924.35 | 1.29646 |
| 1899..... | 30,725.56 | 87,161.01 | 1,966.34 | 1,438.49 | 121,291.40 | 1.34611 |
| 1900..... | 31,767.33 | 86,986.30 | 3,561.94 | 669.19 | 122,984.76 | 1.33558 |
| Total..... | 1,543,830.69 | 2,554,801.39 | 103,469.30 | 67,356.67 | 4,269,458.05 | ..... |

No. 96.—GENERAL CASH ACCOUNT OF THE NATIONAL-BANK REDEMPTION AGENCY FOR THE FISCAL YEAR 1900, AND FROM JULY 1, 1874.

| | For fiscal year. | From July 1, 1874. |
|---|------------------|--------------------|
| DR. | | |
| Balance from previous year..... | \$3,209,447.84 | ..... |
| National-bank notes received for redemption..... | 96,982,607.88 | \$2,942,705,735.96 |
| "Overs"..... | 8,092.25 | 349,642.62 |
| Total..... | 100,200,147.97 | 2,943,055,378.58 |
| CR. | | |
| National-bank notes forwarded to banks of issue..... | 25,620,660.00 | 1,071,348,631.00 |
| National-bank notes delivered to Comptroller of the Currency..... | 66,916,238.00 | 1,713,419,215.60 |
| Moneys deposited in Treasury..... | 111,690.00 | 134,434,965.55 |
| Packages referred and moneys returned..... | 748,219.90 | 16,473,407.31 |
| Express charges deducted..... | 124.70 | 84,470.86 |
| Counterfeit notes returned..... | 1,705.00 | 79,311.60 |
| Uncurrent notes returned or discounted..... | 2,682.25 | 118,105.47 |
| "Shorts"..... | 11,685.80 | 310,138.87 |
| Balance to next year..... | 6,787,132.32 | 6,787,132.32 |
| Total..... | 100,200,147.97 | 2,943,055,378.58 |

No. 97.—ASSETS AND LIABILITIES OF THE FIVE PER CENT REDEMPTION FUND OF NATIONAL BANKS AT THE END OF EACH MONTH, FROM JULY, 1874.

| Month. | Assets. | | | Total. | Liabilities. | | |
|--------------|-------------------------|------------------------------|----------------|--------------|--------------------|--------------|--------------------|
| | On deposit in Treasury. | National bank notes on hand. | Expenses paid. | | To national banks. | To Treasury. | On other accounts. |
| 1874—July | \$9,634,749 | \$6,886,259 | \$3,375 | \$16,524,383 | \$16,524,383 | | |
| August | | 17,816,311 | 11,340 | 17,327,651 | 17,274,485 | \$53,166 | |
| September | | 16,868,438 | 20,962 | 16,889,400 | 14,853,996 | 2,035,404 | |
| October | 4,211,847 | 10,822,087 | 35,858 | 15,069,792 | 15,069,792 | | |
| November | 3,635,879 | 11,006,911 | 63,478 | 15,366,268 | 15,366,268 | | |
| December | 3,776,909 | 11,894,841 | 87,337 | 15,759,087 | 15,759,087 | | |
| 1875—January | 3,006,838 | 11,590,362 | 108,140 | 14,705,340 | 14,705,340 | | |
| February | 3,943,558 | 9,351,681 | 129,933 | 13,425,372 | 13,425,372 | | |
| March | 5,470,226 | 8,933,163 | 170,691 | 14,574,080 | 14,574,080 | | |
| April | 2,691,907 | 11,021,435 | 191,864 | 13,905,206 | 13,905,206 | | |
| May | 1,235,789 | 12,265,976 | 214,319 | 13,716,084 | 13,716,084 | | |
| June | 4,281,996 | 5,036,902 | 232,458 | 9,551,356 | 9,551,356 | | |
| July | 1,138,868 | 10,956,300 | 253,007 | 12,348,175 | 12,348,175 | | |
| August | 3,024,183 | 10,640,789 | 290,802 | 13,955,774 | 13,955,774 | | |
| September | 3,006,589 | 11,131,135 | 33,800 | 14,171,524 | 14,171,524 | | |
| October | 1,756,953 | 11,886,368 | 33,800 | 13,677,121 | 13,677,121 | | |
| November | 1,454,036 | 12,098,962 | 65,444 | 13,618,442 | 13,618,442 | | |
| December | 2,616,489 | 10,314,865 | 65,444 | 12,996,798 | 12,996,798 | | |
| 1876—January | 563,993 | 11,197,014 | 80,083 | 11,841,090 | 11,841,090 | | |
| February | 4,506,905 | 8,621,199 | 80,083 | 13,208,187 | 13,208,187 | | |
| March | 5,078,201 | 7,981,222 | 122,823 | 13,182,246 | 13,182,246 | | |
| April | 3,294,238 | 9,768,707 | 122,823 | 13,185,768 | 13,185,768 | | |
| May | 193,042 | 11,414,602 | 137,886 | 11,745,530 | 11,745,530 | | |
| June | 693,238 | 7,942,539 | 153,189 | 8,988,966 | 8,988,966 | | |
| July | | 11,135,521 | 153,189 | 11,288,710 | 11,216,451 | 72,259 | |
| August | 2,033,430 | 10,318,551 | 153,189 | 12,505,170 | 12,505,170 | | |
| September | 1,027,683 | 9,944,348 | 236,874 | 11,208,905 | 11,208,905 | | |
| October | 987,135 | 11,485,783 | | 12,472,918 | 11,879,118 | \$593,800 | |
| November | 1,725,210 | 9,380,386 | | 11,105,596 | 10,690,696 | 414,900 | |
| December | 3,849,276 | 8,496,202 | | 12,345,478 | 11,448,678 | 896,800 | |
| 1877—January | 857,055 | 10,014,358 | 57,632 | 10,929,045 | 10,592,345 | 336,700 | |
| February | 3,645,418 | 8,030,998 | 57,632 | 11,734,048 | 11,877,548 | 356,500 | |
| March | 3,682,964 | 7,502,403 | 57,632 | 11,242,999 | 11,018,099 | 224,900 | |
| April | 304,852 | 10,545,077 | 80,961 | 10,930,890 | 10,859,090 | 71,800 | |
| May | | 10,867,761 | 80,961 | 10,948,722 | 10,521,883 | 24,539 | |
| June | | 11,505,312 | 116,142 | 11,621,454 | 9,059,947 | 1,789,107 | 472,300 |
| July | 2,870,927 | 8,062,978 | 116,142 | 11,050,047 | 10,383,947 | 666,100 | |
| August | 3,294,225 | 9,036,075 | 150,696 | 12,480,996 | 12,217,586 | 263,400 | |
| September | 2,616,288 | 9,115,866 | | 11,732,154 | 11,351,054 | 381,100 | |
| October | 4,088,382 | 8,282,606 | | 12,370,988 | 12,221,388 | 149,600 | |
| November | 3,454,107 | 8,841,670 | | 12,295,777 | 12,142,777 | 153,000 | |
| December | 3,697,995 | 9,235,929 | | 12,933,924 | 12,743,524 | 190,400 | |
| 1878—January | 4,245,991 | 7,435,996 | 34,470 | 11,716,457 | 11,455,657 | 260,800 | |
| February | 7,207,331 | 5,758,993 | 34,470 | 13,000,794 | 12,984,094 | 16,700 | |
| March | 8,657,284 | 4,442,508 | 68,501 | 13,168,293 | 13,162,493 | 5,800 | |
| April | 5,350,007 | 7,517,263 | 68,501 | 12,935,771 | 12,934,271 | 1,500 | |
| May | 2,531,041 | 9,150,626 | 68,501 | 11,750,168 | 11,690,868 | 59,300 | |
| June | 1,717,350 | 8,410,849 | 102,573 | 10,230,772 | 10,064,672 | 166,100 | |
| July | 1,518,582 | 9,453,375 | 102,573 | 11,074,530 | 10,986,330 | 88,200 | |
| August | 3,932,528 | 8,131,252 | 102,573 | 12,166,353 | 11,976,853 | 189,500 | |
| September | 5,499,882 | 7,315,451 | 102,573 | 12,917,906 | 12,841,706 | 76,200 | |
| October | 10,374,810 | 3,730,844 | 137,780 | 14,243,434 | 14,239,834 | 3,600 | |
| November | 9,767,217 | 3,859,742 | 319,142 | 13,946,101 | 13,941,391 | 4,710 | |
| December | 10,078,816 | 3,659,359 | 1,200 | 13,739,375 | 13,737,165 | 2,210 | |
| 1879—January | 8,566,290 | 4,868,994 | 1,200 | 13,436,484 | 13,418,374 | 18,110 | |
| February | 6,912,214 | 6,032,581 | 35,673 | 12,980,468 | 12,950,358 | 30,110 | |
| March | 9,594,059 | 3,961,014 | 35,673 | 13,610,746 | 13,598,636 | 12,110 | |
| April | 8,917,987 | 4,728,268 | 35,673 | 13,681,928 | 13,678,918 | 3,010 | |
| May | 7,184,993 | 5,713,568 | 69,901 | 12,968,462 | 12,947,952 | 20,510 | |
| June | 9,498,337 | 3,784,589 | 103,419 | 13,386,345 | 13,381,135 | 5,210 | |
| July | 10,352,098 | 3,843,250 | 103,419 | 14,298,767 | 14,296,957 | 1,810 | |
| August | 11,820,000 | 2,742,211 | 103,419 | 14,665,630 | 14,665,020 | 610 | |
| September | 12,249,355 | 2,826,197 | 240,950 | 15,316,502 | 15,316,187 | 315 | |
| October | 13,359,631 | 2,341,702 | | 15,701,333 | 15,701,018 | 315 | |
| November | 13,466,357 | 2,287,637 | | 15,753,994 | 15,753,678 | 316 | |
| December | 13,846,955 | 2,231,329 | | 16,078,284 | 16,077,968 | 316 | |
| 1880—January | 11,345,566 | 4,212,434 | | 15,558,000 | 15,557,684 | 316 | |
| February | 12,888,980 | 2,432,711 | 29,761 | 15,351,452 | 15,347,487 | 3,965 | |
| March | 13,846,256 | 1,967,037 | 29,761 | 15,843,054 | 15,842,589 | 465 | |
| April | 12,597,829 | 2,821,553 | 29,761 | 15,449,143 | 15,448,678 | 465 | |
| May | 10,792,246 | 4,057,683 | 29,761 | 14,879,690 | 14,879,225 | 465 | |
| June | 10,847,634 | 3,097,984 | 79,672 | 14,025,290 | 14,024,825 | 465 | |
| July | 12,401,846 | 2,853,695 | 79,672 | 15,315,213 | 15,314,748 | 465 | |
| August | 12,932,676 | 2,596,152 | 79,672 | 15,608,500 | 15,608,035 | 465 | |
| September | 12,867,063 | 2,548,125 | 143,728 | 15,558,916 | 15,558,451 | 465 | |
| October | 12,485,961 | 2,860,875 | 143,728 | 15,490,564 | 15,490,099 | 465 | |
| November | 12,680,902 | 2,735,710 | 143,728 | 15,540,340 | 15,539,875 | 465 | |
| December | 12,231,728 | 3,060,916 | | 15,292,644 | 15,292,179 | 465 | |
| 1881—January | 10,772,382 | 4,200,433 | | 14,972,815 | 14,972,350 | 465 | |

No. 97.—ASSETS AND LIABILITIES OF THE FIVE PER CENT REDEMPTION FUND OF NATIONAL BANKS AT THE END OF EACH MONTH, ETC.—Continued.

| Month. | Assets. | | | Total. | Liabilities. | | |
|---------------|-------------------------|------------------------------|----------------|--------------|--------------------|--------------|--------------------|
| | On deposit in Treasury. | National bank notes on hand. | Expenses paid. | | To national banks. | To Treasury. | On other accounts. |
| 1881—February | \$10,840,589 | \$3,202,787 | ..... | \$14,043,376 | \$14,042,911 | ..... | \$465 |
| March | 11,329,162 | 3,341,908 | ..... | 14,671,070 | 14,670,605 | ..... | 465 |
| April | 10,727,047 | 4,272,966 | \$44,890 | 15,044,903 | 15,042,938 | ..... | 1,965 |
| May | 9,753,083 | 4,815,459 | 44,890 | 14,613,432 | 14,599,767 | ..... | 13,665 |
| June | 11,564,021 | 2,844,107 | 44,890 | 14,453,018 | 14,452,553 | ..... | 465 |
| July | 11,703,340 | 3,376,458 | 67,321 | 15,147,119 | 15,145,054 | ..... | 2,065 |
| August | 12,255,051 | 3,122,964 | 67,321 | 15,445,336 | 15,444,871 | ..... | 465 |
| September | 12,110,932 | 3,619,908 | 67,321 | 15,798,161 | 15,797,696 | ..... | 465 |
| October | 11,820,144 | 3,426,427 | 67,321 | 15,313,892 | 15,313,427 | ..... | 465 |
| November | 11,656,560 | 3,578,399 | ..... | 15,234,959 | 15,234,494 | ..... | 465 |
| December | 11,264,338 | 4,420,111 | ..... | 15,684,449 | 15,666,184 | ..... | 18,265 |
| 1882—January | 9,312,142 | 5,609,106 | 21,790 | 14,943,018 | 14,909,253 | ..... | 33,765 |
| February | 10,616,550 | 4,398,409 | 21,790 | 15,036,749 | 15,029,984 | ..... | 6,765 |
| March | 11,420,393 | 3,550,883 | 21,790 | 14,993,066 | 14,991,701 | ..... | 1,365 |
| April | 10,496,454 | 4,155,117 | 43,944 | 14,695,515 | 14,695,050 | ..... | 465 |
| May | 9,426,406 | 5,075,466 | 43,944 | 14,545,816 | 14,542,651 | ..... | 3,165 |
| June | 10,053,699 | 3,630,989 | 65,848 | 13,750,536 | 13,745,571 | ..... | 4,965 |
| July | 9,389,795 | 5,387,746 | 65,848 | 14,843,389 | 14,841,924 | ..... | 1,465 |
| August | 9,662,335 | 5,487,246 | 65,848 | 15,215,429 | 15,212,964 | ..... | 2,465 |
| September | 8,919,900 | 6,068,107 | 87,593 | 15,095,600 | 15,078,008 | ..... | 17,592 |
| October | 9,294,697 | 5,026,572 | ..... | 14,321,269 | 14,299,185 | ..... | 22,084 |
| November | 9,889,437 | 4,805,480 | ..... | 14,694,917 | 14,661,669 | ..... | 33,248 |
| December | 8,819,194 | 5,727,426 | ..... | 14,546,620 | 14,529,509 | ..... | 17,111 |
| 1883—January | 5,412,681 | 8,642,768 | 21,323 | 14,076,772 | 14,033,189 | ..... | 43,583 |
| February | 8,173,462 | 5,547,390 | 21,323 | 13,742,089 | 13,664,204 | ..... | 77,885 |
| March | 9,994,155 | 3,645,595 | 21,323 | 13,661,073 | 13,637,936 | ..... | 23,137 |
| April | 8,839,548 | 5,358,170 | 21,323 | 14,219,041 | 14,178,258 | ..... | 40,783 |
| May | 6,527,363 | 7,120,471 | 21,323 | 13,669,157 | 13,625,386 | ..... | 43,771 |
| June | 6,761,107 | 6,562,944 | 21,323 | 13,345,374 | 13,322,337 | ..... | 23,037 |
| July | 6,683,417 | 7,013,786 | 21,323 | 13,718,526 | 13,685,589 | ..... | 32,937 |
| August | 9,160,457 | 4,609,862 | 86,213 | 13,856,532 | 13,820,795 | ..... | 35,737 |
| September | 9,239,568 | 5,022,175 | 86,213 | 14,347,956 | 14,330,319 | ..... | 17,637 |
| October | 8,800,696 | 5,078,931 | 147,592 | 14,027,279 | 14,009,642 | ..... | 17,637 |
| November | 8,290,289 | 5,493,433 | ..... | 13,783,722 | 13,766,885 | ..... | 16,837 |
| December | 6,436,684 | 7,395,132 | ..... | 13,833,816 | 13,812,351 | ..... | 21,465 |
| 1884—January | ..... | 12,201,941 | ..... | 12,201,941 | 11,812,792 | \$218,772 | 170,377 |
| February | 2,409,856 | 9,897,167 | ..... | 12,307,023 | 12,153,696 | ..... | 153,327 |
| March | 6,833,430 | 6,044,669 | 44,174 | 12,972,273 | 12,916,846 | ..... | 55,427 |
| April | 4,911,360 | 8,150,646 | 44,174 | 13,106,180 | 13,062,412 | ..... | 43,768 |
| May | 5,543,713 | 6,019,787 | 44,174 | 11,607,674 | 11,430,151 | ..... | 177,523 |
| June | 5,345,086 | 6,261,741 | 44,174 | 12,251,001 | 12,188,045 | ..... | 62,956 |
| July | 3,687,479 | 8,689,966 | 66,240 | 12,443,685 | 12,361,629 | ..... | 82,056 |
| August | 3,586,050 | 9,364,216 | 88,427 | 13,038,693 | 12,943,937 | ..... | 94,756 |
| September | 3,820,009 | 8,335,791 | 88,427 | 12,247,227 | 12,131,771 | ..... | 115,456 |
| October | 4,078,522 | 8,012,753 | 88,427 | 12,179,702 | 12,075,546 | ..... | 104,156 |
| November | 3,527,717 | 8,012,482 | 101,373 | 11,641,572 | 11,549,843 | ..... | 91,729 |
| December | 4,281,582 | 7,872,536 | ..... | 12,154,118 | 12,044,330 | ..... | 109,788 |
| 1885—January | ..... | 11,513,180 | ..... | 11,513,180 | 10,013,188 | 670,959 | 829,033 |
| February | 3,519,762 | 7,593,356 | 22,986 | 11,136,104 | 10,945,357 | ..... | 190,747 |
| March | 6,376,994 | 5,176,931 | 22,986 | 11,576,911 | 11,493,197 | ..... | 83,714 |
| April | 4,389,106 | 5,972,032 | 22,986 | 10,384,124 | 10,304,040 | ..... | 80,084 |
| May | 3,260,643 | 7,312,602 | 46,432 | 10,619,677 | 10,404,503 | ..... | 215,174 |
| June | 3,043,140 | 6,791,088 | 46,432 | 9,880,660 | 9,359,321 | ..... | 521,339 |
| July | 6,095,306 | 5,309,882 | 69,902 | 11,475,990 | 11,405,151 | ..... | 69,839 |
| August | 6,717,545 | 4,799,879 | 93,372 | 11,610,796 | 11,544,157 | ..... | 66,639 |
| September | 8,718,232 | 3,542,398 | 93,372 | 12,354,002 | 12,301,763 | ..... | 52,239 |
| October | 8,280,933 | 3,996,398 | 93,372 | 12,370,703 | 12,290,644 | ..... | 80,059 |
| November | 9,198,023 | 3,487,306 | ..... | 12,685,329 | 12,659,558 | ..... | 25,771 |
| December | 8,178,824 | 3,508,868 | ..... | 11,687,692 | 11,643,679 | ..... | 44,013 |
| 1886—January | 2,448,906 | 8,104,137 | ..... | 10,553,043 | 10,474,184 | ..... | 78,859 |
| February | 4,030,953 | 6,323,972 | 22,654 | 10,377,579 | 10,243,341 | ..... | 134,238 |
| March | 7,434,915 | 3,175,794 | 22,654 | 10,633,363 | 10,563,100 | ..... | 70,263 |
| April | 7,450,900 | 3,537,361 | 45,232 | 11,033,493 | 10,990,470 | ..... | 43,023 |
| May | 5,679,892 | 4,619,666 | 67,020 | 10,366,578 | 10,305,842 | ..... | 60,736 |
| June | 6,364,061 | 3,840,402 | 67,020 | 10,271,483 | 10,195,617 | ..... | 75,866 |
| July | 6,609,658 | 3,524,910 | 67,020 | 10,201,588 | 10,150,819 | ..... | 50,769 |
| August | 8,294,550 | 2,655,239 | 89,065 | 11,038,854 | 10,995,670 | ..... | 43,184 |
| September | 8,797,697 | 1,917,975 | 89,065 | 10,804,737 | 10,772,273 | ..... | 32,464 |
| October | 7,209,312 | 2,992,810 | 89,065 | 10,291,187 | 10,254,402 | ..... | 36,785 |
| November | 7,281,699 | 2,348,558 | 89,065 | 9,719,322 | 9,682,247 | ..... | 37,075 |
| December | 6,514,453 | 2,785,270 | ..... | 9,299,723 | 9,271,983 | ..... | 27,740 |
| 1887—January | 3,816,650 | 4,309,913 | 20,965 | 8,147,528 | 8,095,626 | ..... | 51,902 |
| February | 5,637,684 | 2,854,640 | 20,965 | 8,513,289 | 8,465,307 | ..... | 47,982 |
| March | 6,259,492 | 2,357,856 | 20,965 | 8,638,313 | 8,603,200 | ..... | 35,113 |
| April | 5,022,572 | 3,164,234 | 42,931 | 8,229,737 | 8,192,141 | ..... | 37,596 |
| May | 4,297,250 | 3,552,069 | 42,931 | 7,892,250 | 7,855,721 | ..... | 36,529 |
| June | 5,774,775 | 2,165,540 | 65,463 | 8,005,778 | 7,968,919 | ..... | 36,859 |
| July | 4,880,724 | 2,868,303 | 65,463 | 7,814,490 | 7,781,411 | ..... | 33,079 |

No. 97.—ASSETS AND LIABILITIES OF THE FIVE PER CENT REDEMPTION FUND OF NATIONAL BANKS AT THE END OF EACH MONTH, ETC.—Continued.

| Month. | Assets. | | | Total. | Liabilities. | | |
|--------------|-------------------------|------------------------------|----------------|-------------|--------------------|--------------|--------------------|
| | On deposit in Treasury. | National-bank notes on hand. | Expenses paid. | | To national banks. | To Treasury. | On other accounts. |
| 1887—August | \$4,728,967 | \$3,135,413 | \$87,451 | \$7,951,831 | \$7,917,247 | | \$34,584 |
| September | 4,797,848 | 2,764,223 | 138,967 | 7,701,038 | 7,664,116 | | 36,922 |
| October | 3,751,309 | 4,001,162 | | 7,752,471 | 7,720,340 | | 32,131 |
| November | 4,660,936 | 3,013,462 | 21,298 | 7,695,696 | 7,664,045 | | 31,651 |
| December | 2,779,350 | 4,755,341 | 21,298 | 7,555,989 | 7,523,372 | | 32,617 |
| 1888—January | | 7,685,489 | 21,298 | 7,706,787 | 6,658,560 | \$953,579 | 94,648 |
| February | 419,742 | 6,222,777 | 21,298 | 6,663,817 | 6,588,129 | | 75,688 |
| March | 2,071,397 | 5,069,966 | 21,298 | 7,162,661 | 7,095,905 | | 66,756 |
| April | 1,093,564 | 5,589,183 | 42,738 | 6,725,485 | 6,634,753 | | 90,732 |
| May | 159,846 | 6,449,041 | 64,273 | 6,673,160 | 6,524,761 | | 148,399 |
| June | | 6,770,380 | 64,273 | 6,834,653 | 6,525,282 | 194,630 | 114,741 |
| July | | 8,054,638 | 64,273 | 8,118,911 | 6,408,322 | 1,611,906 | 98,683 |
| August | | 7,741,716 | 64,273 | 7,805,989 | 7,089,467 | 668,239 | 48,283 |
| September | 734,749 | 5,829,659 | 86,232 | 6,650,640 | 6,574,827 | | 75,813 |
| October | 2,449,770 | 3,930,670 | 86,232 | 6,466,672 | 6,384,492 | | 82,180 |
| November | 3,467,565 | 3,114,398 | 86,232 | 6,668,195 | 6,633,591 | | 34,604 |
| December | 2,540,692 | 3,724,723 | | 6,265,415 | 6,225,541 | | 39,874 |
| 1889—January | 239,642 | 5,130,032 | 20,936 | 5,390,610 | 5,257,749 | | 132,861 |
| February | 2,777,833 | 3,115,035 | 20,936 | 5,913,804 | 5,840,598 | | 73,206 |
| March | 3,324,123 | 2,717,815 | 42,709 | 6,084,647 | 6,040,180 | | 44,467 |
| April | 2,710,653 | 3,220,496 | 42,709 | 5,973,858 | 5,935,225 | | 38,633 |
| May | 866,105 | 4,448,966 | 42,709 | 5,357,780 | 5,249,520 | | 108,260 |
| June | 1,472,579 | 3,959,219 | 64,467 | 5,496,265 | 5,419,585 | | 76,680 |
| July | 2,088,687 | 3,471,822 | 64,467 | 5,624,976 | 5,566,486 | | 58,490 |
| August | 1,465,624 | 4,436,825 | 64,467 | 5,966,916 | 5,911,276 | | 55,640 |
| September | 2,069,617 | 3,706,080 | 85,975 | 5,861,672 | 5,803,542 | | 58,130 |
| October | 574,713 | 5,062,948 | 85,975 | 5,723,636 | 5,667,026 | | 56,610 |
| November | 1,505,714 | 4,026,241 | 131,191 | 5,663,146 | 5,623,648 | | 39,498 |
| December | 1,246,173 | 4,367,102 | | 5,613,275 | 5,564,197 | | 49,078 |
| 1890—January | | 6,029,508 | 21,221 | 6,050,729 | 5,051,510 | 866,115 | 133,104 |
| February | 1,052,718 | 4,197,153 | 21,221 | 5,271,092 | 5,135,718 | | 135,374 |
| March | 1,703,932 | 3,894,208 | 21,221 | 5,599,361 | 5,459,370 | | 99,991 |
| April | 1,644,734 | 3,806,834 | 42,190 | 5,493,758 | 5,422,628 | | 71,130 |
| May | 1,165,590 | 4,128,493 | 42,190 | 5,336,273 | 5,245,967 | | 90,306 |
| June | 1,173,931 | 4,203,262 | 42,190 | 5,419,383 | 5,320,317 | | 99,066 |
| July | 938,907 | 4,713,320 | 63,020 | 5,715,247 | 5,653,702 | | 61,545 |
| August | 628,237 | 4,935,522 | 63,020 | 5,623,779 | 5,543,974 | | 79,805 |
| September | 763,746 | 4,505,712 | 88,841 | 5,353,299 | 5,244,089 | | 109,210 |
| October | 1,894,510 | 3,549,663 | 88,841 | 5,523,014 | 5,470,044 | | 48,970 |
| November | 2,028,288 | 3,285,337 | 107,843 | 5,421,468 | 5,372,208 | | 49,260 |
| December | 2,118,241 | 3,277,840 | | 5,396,081 | 5,325,687 | | 67,394 |
| 1891—January | | 6,181,625 | 19,739 | 6,201,364 | 4,724,349 | 1,276,439 | 200,576 |
| February | 171,049 | 4,845,746 | 19,739 | 5,036,534 | 4,874,565 | | 161,969 |
| March | 1,690,598 | 3,302,465 | 19,739 | 5,012,802 | 4,867,172 | | 125,630 |
| April | 1,551,728 | 3,953,555 | 19,739 | 5,525,022 | 5,432,273 | | 92,749 |
| May | | 5,003,448 | 39,536 | 5,042,984 | 4,497,975 | | 152,870 |
| June | | 5,542,271 | 59,212 | 5,601,483 | 4,471,937 | | 260,572 |
| July | | 5,801,651 | 59,212 | 5,860,863 | 5,030,539 | | 666,603 |
| August | | 6,649,700 | 78,989 | 6,728,689 | 5,847,401 | 743,193 | 138,095 |
| September | 78,716 | 5,589,043 | 78,989 | 5,746,748 | 5,610,854 | | 135,894 |
| October | | 5,595,200 | 78,989 | 5,674,189 | 5,527,753 | 21,172 | 125,264 |
| November | 655,846 | 4,673,987 | 99,366 | 5,429,199 | 5,189,961 | | 239,238 |
| December | 1,178,753 | 4,550,533 | | 5,729,286 | 5,527,105 | | 202,181 |
| 1892—January | | 5,833,636 | 19,171 | 5,852,807 | 5,221,208 | 385,890 | 245,709 |
| February | 877,347 | 4,687,590 | 19,171 | 5,584,108 | 5,376,084 | | 208,024 |
| March | 1,956,080 | 3,802,554 | 19,171 | 5,777,805 | 5,604,158 | | 173,647 |
| April | 1,621,397 | 4,292,481 | 19,171 | 5,933,049 | 5,824,178 | | 108,871 |
| May | 481,675 | 4,952,287 | 38,506 | 5,472,468 | 5,311,106 | | 161,362 |
| June | 623,913 | 5,232,044 | 38,506 | 5,894,463 | 5,697,275 | | 197,188 |
| July | | 5,786,149 | 38,506 | 5,824,655 | 5,569,987 | | 232,912 |
| August | | 6,503,472 | 38,506 | 6,541,978 | 6,132,418 | 232,704 | 176,856 |
| September | | 7,526,222 | 77,131 | 7,603,353 | 5,933,649 | 1,446,572 | 223,132 |
| October | | 6,968,821 | 77,131 | 7,045,952 | 5,910,346 | 925,430 | 210,176 |
| November | | 5,695,211 | 77,131 | 5,772,342 | 5,440,473 | 48,729 | 283,140 |
| December | 10,386 | 5,899,697 | | 5,910,083 | 5,586,966 | | 323,117 |
| 1893—January | | 7,593,744 | 200 | 7,593,944 | 4,956,774 | 2,124,585 | 512,585 |
| February | 383,217 | 5,437,804 | 200 | 5,821,221 | 5,551,109 | | 270,112 |
| March | 2,069,709 | 3,692,528 | 365 | 5,762,602 | 5,470,555 | | 292,047 |
| April | 802,224 | 4,945,410 | 365 | 5,747,999 | 5,436,356 | | 311,643 |
| May | 300,926 | 5,119,181 | 38,881 | 5,458,988 | 5,076,930 | | 382,058 |
| June | 1,948,881 | 3,858,371 | 38,881 | 5,846,133 | 5,597,247 | | 248,886 |
| July | 3,158,476 | 3,512,581 | 58,447 | 6,729,504 | 6,549,612 | | 179,892 |
| August | 4,327,277 | 2,991,630 | 58,447 | 7,377,354 | 7,121,743 | | 255,611 |
| September | 511,390 | 7,561,305 | 58,447 | 8,131,142 | 7,865,336 | | 265,806 |
| October | | 11,258,335 | 77,840 | 11,336,175 | 5,978,021 | 4,452,354 | 905,800 |
| November | | 12,634,770 | 77,840 | 12,712,610 | 5,437,663 | 6,492,488 | 782,459 |
| December | | 12,112,475 | 19,400 | 12,131,875 | 6,234,853 | 5,456,464 | 440,558 |
| 1894—January | | 14,288,804 | 19,400 | 14,308,204 | 5,639,628 | 8,192,701 | 475,875 |
| February | | 12,469,240 | 19,400 | 12,488,640 | 6,152,872 | 6,000,861 | 334,907 |

No. 97.—ASSETS AND LIABILITIES OF THE FIVE PER CENT REDEMPTION FUND OF NATIONAL BANKS AT THE END OF EACH MONTH, ETC.—Continued.

| Month. | Assets. | | | Total. | Liabilities. | | |
|--------------|-------------------------|------------------------------|----------------|--------------|--------------------|--------------|--------------------|
| | On deposit in Treasury. | National-bank notes on hand. | Expenses paid. | | To national banks. | To Treasury. | On other accounts. |
| 1894—March | | \$10,565,388 | \$38,810 | \$10,604,198 | \$6,401,088 | \$3,836,135 | \$366,975 |
| April | | 8,436,696 | 38,810 | 8,475,506 | 6,194,783 | 1,854,885 | 425,838 |
| May | | 7,089,222 | 58,285 | 7,147,507 | 6,373,428 | 350,816 | 423,263 |
| June | | 6,132,120 | 58,285 | 6,714,284 | 6,344,890 | | 369,394 |
| July | 2,487,080 | 4,548,448 | 58,285 | 7,093,813 | 6,774,123 | | 391,690 |
| August | 2,467,236 | 5,296,814 | 77,790 | 7,841,840 | 7,671,862 | | 169,978 |
| September | 2,522,309 | 4,867,050 | 77,790 | 7,467,149 | 7,250,860 | | 216,289 |
| October | 2,673,835 | 4,816,021 | 77,790 | 7,567,646 | 7,424,640 | | 143,006 |
| November | 3,204,662 | 3,955,321 | 107,445 | 7,357,428 | 7,186,644 | | 170,784 |
| December | 2,593,619 | 4,556,187 | | 7,149,806 | 7,072,499 | | 77,307 |
| 1895—January | 616,591 | 6,105,143 | | 6,721,734 | 6,506,132 | | 125,602 |
| February | 2,248,754 | 5,004,609 | | 7,253,363 | 7,176,074 | | 77,289 |
| March | 2,864,740 | 4,108,436 | | 6,968,176 | 6,853,373 | | 114,803 |
| April | 2,653,891 | 4,609,610 | | 7,263,501 | 7,132,388 | | 131,113 |
| May | 2,789,453 | 4,661,091 | 57,578 | 7,508,122 | 7,390,592 | | 117,530 |
| June | 3,214,277 | 4,203,973 | 57,578 | 7,475,828 | 7,349,344 | | 126,484 |
| July | 2,188,940 | 5,259,121 | 57,578 | 7,505,639 | 7,361,287 | | 144,352 |
| August | 1,001,502 | 7,257,986 | 76,412 | 8,385,910 | 8,208,122 | | 127,788 |
| September | 2,025,271 | 5,530,709 | 76,412 | 7,632,392 | 7,525,303 | | 107,089 |
| October | 1,949,265 | 6,114,490 | 76,412 | 8,140,167 | 8,017,476 | | 122,691 |
| November | 1,787,810 | 5,858,829 | 100,353 | 7,746,992 | 7,598,512 | | 148,480 |
| December | 721,140 | 6,618,573 | | 7,339,713 | 7,168,186 | | 171,527 |
| 1896—January | | 9,955,683 | | 9,955,683 | 6,472,790 | 3,132,390 | 350,503 |
| February | | 7,993,630 | | 7,993,630 | 7,027,642 | 737,114 | 228,874 |
| March | 1,274,249 | 6,515,076 | | 7,789,325 | 7,674,057 | | 115,268 |
| April | 699,146 | 7,114,472 | | 7,813,618 | 7,624,680 | | 188,938 |
| May | | 9,445,926 | 58,307 | 9,504,233 | 7,772,917 | 1,535,054 | 196,262 |
| June | | 9,967,391 | 58,307 | 10,025,698 | 7,573,009 | 2,171,135 | 281,554 |
| July | | 11,613,348 | 58,307 | 11,671,655 | 7,412,349 | 3,976,873 | 282,433 |
| August | | 13,376,890 | 58,307 | 13,435,197 | 8,891,426 | 4,328,287 | 215,484 |
| September | | 12,519,928 | 77,767 | 12,597,695 | 8,957,213 | 3,532,559 | 107,921 |
| October | | 12,586,958 | 77,767 | 12,664,725 | 8,477,211 | 4,003,115 | 184,399 |
| November | | 12,515,246 | 114,086 | 12,629,332 | 8,229,757 | 4,240,205 | 159,550 |
| December | | 13,735,345 | 19,269 | 13,754,614 | 8,243,966 | 5,327,581 | 183,067 |
| 1897—January | | 16,906,136 | 19,269 | 16,925,405 | 7,662,497 | 8,919,868 | 343,400 |
| February | | 14,768,457 | 38,818 | 14,807,275 | 8,317,951 | 6,324,446 | 164,878 |
| March | | 11,074,148 | 38,818 | 11,112,966 | 7,847,745 | 3,019,063 | 246,158 |
| April | | 8,292,970 | 58,398 | 8,351,368 | 7,488,770 | 586,258 | 276,340 |
| May | 882,801 | 6,717,977 | 58,398 | 7,659,176 | 7,355,400 | | 303,776 |
| June | 2,853,650 | 4,731,248 | 58,398 | 7,643,296 | 7,426,695 | | 216,601 |
| July | 2,878,859 | 5,344,284 | 58,398 | 8,281,541 | 8,138,040 | | 143,501 |
| August | 3,863,257 | 4,193,979 | 77,978 | 8,135,214 | 8,016,001 | | 119,213 |
| September | 5,111,268 | 3,550,102 | 77,978 | 8,739,348 | 8,665,921 | | 73,427 |
| October | 4,055,894 | 4,553,876 | 125,062 | 8,734,832 | 8,664,277 | | 70,555 |
| November | 3,606,493 | 4,396,757 | 146,635 | 8,149,885 | 8,074,901 | | 74,984 |
| December | 3,144,861 | 4,767,824 | 21,573 | 7,934,258 | 7,843,105 | | 91,153 |
| 1898—January | 1,287,522 | 5,866,096 | 21,573 | 7,175,191 | 6,994,830 | | 180,361 |
| February | 4,595,297 | 3,185,921 | 43,374 | 7,824,492 | 7,734,424 | | 90,068 |
| March | 5,510,375 | 2,573,372 | 43,374 | 8,127,121 | 8,090,519 | | 36,602 |
| April | 5,954,804 | 2,562,457 | 65,279 | 8,582,540 | 8,549,004 | | 33,536 |
| May | 5,619,576 | 2,902,367 | 65,279 | 8,587,222 | 8,546,564 | | 40,658 |
| June | 4,267,148 | 3,790,578 | 65,279 | 8,123,005 | 8,070,640 | | 52,365 |
| July | 3,611,062 | 4,219,482 | 65,279 | 7,895,823 | 7,838,028 | | 57,795 |
| August | 4,567,648 | 3,854,448 | 65,279 | 8,487,375 | 8,416,133 | | 71,242 |
| September | 5,106,237 | 3,399,267 | 87,183 | 8,593,287 | 8,530,365 | | 62,922 |
| October | 4,495,717 | 4,238,503 | 125,924 | 8,860,144 | 8,775,345 | | 84,799 |
| November | 4,528,562 | 4,356,399 | 125,924 | 9,010,885 | 8,942,305 | | 68,580 |
| December | 4,379,543 | 4,768,321 | | 9,147,864 | 9,065,873 | | 81,991 |
| 1899—January | 3,068,424 | 5,358,206 | | 8,426,630 | 8,306,608 | | 120,022 |
| February | 5,290,371 | 3,536,961 | 43,474 | 8,870,776 | 8,812,458 | | 58,318 |
| March | 6,482,694 | 2,683,736 | 43,474 | 9,209,904 | 9,152,695 | | 57,209 |
| April | 5,570,067 | 3,535,111 | 43,474 | 9,148,652 | 9,120,350 | | 28,302 |
| May | 5,121,444 | 3,735,326 | 65,104 | 8,921,874 | 8,885,354 | | 36,520 |
| June | 5,562,709 | 3,209,448 | 65,104 | 8,837,261 | 8,801,653 | | 35,608 |
| July | 5,436,576 | 3,325,683 | 87,161 | 8,849,420 | 8,814,679 | | 34,741 |
| August | 5,877,604 | 3,359,438 | 121,291 | 9,358,333 | 9,331,950 | | 26,383 |
| September | 5,487,739 | 3,201,904 | 121,291 | 8,810,934 | 8,761,030 | | 49,904 |
| October | 5,516,678 | 3,538,616 | 121,291 | 9,176,585 | 9,133,600 | | 42,985 |
| November | 5,583,546 | 3,649,898 | 21,673 | 9,255,117 | 9,220,837 | | 34,280 |
| December | 5,165,012 | 3,962,662 | 21,673 | 9,149,347 | 9,104,737 | | 44,610 |
| 1900—January | 2,285,807 | 5,962,542 | 43,559 | 8,291,908 | 8,153,722 | | 138,186 |
| February | 5,018,411 | 3,597,002 | 43,559 | 8,658,972 | 8,560,375 | | 98,597 |
| March | 6,749,164 | 3,472,041 | 43,559 | 10,264,764 | 10,211,818 | | 52,946 |
| April | 5,538,933 | 4,810,041 | 65,212 | 10,414,186 | 10,302,937 | | 111,249 |
| May | 4,658,756 | 5,898,037 | 65,212 | 10,622,005 | 10,333,869 | | 288,136 |
| June | 4,569,496 | 6,787,132 | 65,212 | 11,421,840 | 11,140,722 | | 281,118 |
| July | 4,134,458 | 7,770,524 | 65,212 | 11,970,194 | 11,760,955 | | 209,239 |
| August | 3,864,903 | 8,852,912 | 122,985 | 12,820,800 | 12,687,992 | | 133,168 |
| September | 3,863,011 | 8,138,809 | 122,985 | 12,124,805 | 11,911,446 | | 213,559 |

No. 98.—NATIONAL BANK NOTES OUTSTANDING AT THE END OF EACH MONTH, AND MONTHLY REDEMPTIONS, FROM JULY, 1874.

| Month. | Outstanding. | Redemptions. | Month. | Outstanding. | Redemptions. |
|--------------------|---------------|--------------|--------------------|---------------|--------------|
| 1874—July | \$352,718,780 | \$10,538,000 | 1881—March | \$347,054,162 | \$4,804,000 |
| August | 353,368,065 | 9,993,000 | April | 352,047,097 | 6,850,000 |
| September | 353,978,546 | 7,824,000 | May | 353,604,893 | 8,036,000 |
| October | 354,077,246 | 5,608,000 | June | 354,617,115 | 7,152,000 |
| November | 354,706,246 | 10,687,000 | July | 356,913,233 | 4,988,000 |
| December | 354,128,250 | 11,302,000 | August | 357,449,906 | 4,540,000 |
| 1875—January | 354,273,370 | 15,891,000 | September | 358,405,640 | 3,623,000 |
| February | 354,249,344 | 18,170,000 | October | 359,863,000 | 4,946,000 |
| March | 355,448,578 | 15,251,000 | November | 361,509,650 | 5,034,000 |
| April | 355,047,593 | 17,295,000 | December | 361,857,468 | 6,484,000 |
| May | 354,455,473 | 19,631,000 | 1882—January | 361,880,764 | 8,186,000 |
| June | 354,408,008 | 18,381,000 | February | 361,095,650 | 6,345,000 |
| July | 353,118,688 | 20,221,000 | March | 360,915,787 | 6,672,000 |
| August | 351,859,952 | 16,649,000 | April | 360,363,889 | 7,249,000 |
| September | 350,539,582 | 13,923,000 | May | 359,025,054 | 9,042,000 |
| October | 348,216,902 | 16,036,000 | June | 357,552,564 | 8,980,000 |
| November | 347,820,830 | 13,711,000 | July | 357,974,142 | 7,363,000 |
| December | 346,479,756 | 16,510,000 | August | 359,894,430 | 6,296,000 |
| 1876—January | 343,968,529 | 20,545,000 | September | 362,256,662 | 5,641,000 |
| February | 342,819,073 | 16,240,000 | October | 361,779,335 | 6,858,000 |
| March | 340,478,094 | 15,492,000 | November | 361,691,569 | 7,435,000 |
| April | 338,839,912 | 14,829,000 | December | 361,882,790 | 9,071,000 |
| May | 336,665,390 | 21,196,000 | 1883—January | 361,310,848 | 11,612,000 |
| June | 332,998,336 | 23,681,000 | February | 360,424,097 | 7,534,000 |
| July | 329,738,615 | 23,224,000 | March | 359,192,003 | 7,374,000 |
| August | 325,534,902 | 20,813,000 | April | 358,546,954 | 8,274,000 |
| September | 324,352,744 | 18,486,000 | May | 357,457,250 | 12,135,000 |
| October | 323,241,308 | 16,242,000 | June | 356,072,208 | 12,607,000 |
| November | 321,959,591 | 16,960,000 | July | 355,113,823 | 9,251,000 |
| December | 321,595,606 | 15,243,000 | August | 353,906,874 | 8,422,000 |
| 1877—January | 320,361,618 | 20,554,000 | September | 352,728,114 | 7,387,000 |
| February | 319,145,036 | 16,985,000 | October | 351,528,420 | 8,569,000 |
| March | 319,669,588 | 17,894,000 | November | 350,300,884 | 9,172,000 |
| April | 319,793,587 | 21,476,000 | December | 349,949,351 | 10,623,000 |
| May | 319,096,212 | 26,929,000 | 1884—January | 348,680,806 | 17,464,000 |
| June | 317,048,872 | 28,079,000 | February | 345,784,941 | 11,517,000 |
| July | 316,665,958 | 18,430,000 | March | 344,035,505 | 8,680,000 |
| August | 316,686,698 | 19,263,000 | April | 342,216,527 | 11,643,000 |
| September | 317,324,069 | 15,543,000 | May | 340,018,509 | 12,037,000 |
| October | 318,207,231 | 16,688,000 | June | 338,692,612 | 11,387,000 |
| November | 320,631,719 | 17,616,000 | July | 337,065,355 | 12,886,000 |
| December | 321,672,505 | 17,422,000 | August | 336,131,964 | 11,214,000 |
| 1878—January | 322,079,310 | 18,266,000 | September | 335,043,938 | 8,747,000 |
| February | 321,989,991 | 13,838,000 | October | 333,007,772 | 11,207,000 |
| March | 322,193,514 | 12,276,000 | November | 330,780,483 | 11,472,000 |
| April | 323,141,679 | 15,942,000 | December | 328,392,332 | 12,241,000 |
| May | 323,988,085 | 24,077,000 | 1885—January | 326,049,907 | 17,883,000 |
| June | 322,919,810 | 23,791,000 | February | 323,636,120 | 10,972,000 |
| July | 321,945,415 | 23,210,000 | March | 320,897,395 | 10,196,000 |
| August | 321,641,533 | 17,144,000 | April | 319,415,804 | 12,549,000 |
| September | 320,761,650 | 13,492,000 | May | 316,989,246 | 14,190,000 |
| October | 321,121,041 | 8,588,000 | June | 316,857,081 | 16,652,000 |
| November | 322,032,362 | 9,396,000 | July | 315,378,841 | 12,131,000 |
| December | 322,808,560 | 8,683,000 | August | 315,431,707 | 9,894,000 |
| 1879—January | 323,409,195 | 12,421,000 | September | 316,348,122 | 7,589,000 |
| February | 325,036,476 | 13,280,000 | October | 315,279,087 | 10,112,000 |
| March | 326,093,402 | 12,037,000 | November | 316,748,847 | 7,772,000 |
| April | 328,442,966 | 10,347,000 | December | 316,512,303 | 11,238,000 |
| May | 328,676,747 | 15,660,000 | 1886—January | 317,000,162 | 17,485,000 |
| June | 328,962,073 | 13,399,000 | February | 317,001,252 | 12,208,000 |
| July | 329,244,893 | 9,123,000 | March | 315,150,389 | 10,826,000 |
| August | 330,062,713 | 6,315,000 | April | 313,261,874 | 8,421,000 |
| September | 333,649,736 | 4,508,000 | May | 311,108,165 | 11,480,000 |
| October | 336,581,624 | 3,350,000 | June | 308,510,891 | 11,410,000 |
| November | 339,494,074 | 3,252,000 | July | 306,238,538 | 9,261,571 |
| December | 341,852,242 | 2,922,000 | August | 304,249,615 | 6,296,341 |
| 1880—January | 343,187,430 | 5,641,000 | September | 303,099,812 | 5,438,047 |
| February | 343,241,251 | 3,961,000 | October | 301,309,290 | 5,918,365 |
| March | 343,949,401 | 3,145,000 | November | 299,144,276 | 5,954,011 |
| April | 344,538,584 | 4,006,000 | December | 296,572,072 | 7,940,493 |
| May | 344,678,227 | 7,555,000 | 1887—January | 292,782,727 | 11,513,904 |
| June | 343,890,901 | 7,808,000 | February | 288,864,797 | 7,769,082 |
| July | 343,781,711 | 4,710,000 | March | 286,950,711 | 5,943,971 |
| August | 343,657,947 | 3,470,000 | April | 284,793,311 | 6,908,850 |
| September | 343,447,742 | 3,349,000 | May | 281,982,407 | 7,866,911 |
| October | 343,379,396 | 3,708,000 | June | 278,917,073 | 6,878,141 |
| November | 343,297,160 | 3,369,000 | July | 276,288,312 | 5,903,291 |
| December | 343,782,832 | 4,152,000 | August | 274,138,829 | 5,921,000 |
| 1881—January | 343,851,123 | 5,531,000 | September | 272,721,530 | 5,101,027 |
| February | 343,242,478 | 4,499,000 | October | 271,915,258 | 5,341,736 |

No. 98.—NATIONAL BANK NOTES OUTSTANDING AT THE END OF EACH MONTH, AND MONTHLY REDEMPTIONS, FROM JULY, 1874—Continued.

| Month. | Outstanding. | Redemptions. | Month. | Outstanding. | Redemptions. |
|--------------------|---------------|--------------|-------------------|---------------|--------------|
| 1887—November..... | \$269,680,378 | \$5,799,075 | 1894—May..... | \$207,245,019 | \$8,959,113 |
| December..... | 268,363,854 | 8,228,273 | June..... | 207,353,244 | 9,322,088 |
| 1888—January..... | 265,702,634 | 12,232,503 | July..... | 207,539,066 | 6,684,645 |
| February..... | 262,452,593 | 9,176,339 | August..... | 207,592,215 | 6,599,917 |
| March..... | 259,997,204 | 7,916,274 | September..... | 207,564,458 | 5,380,628 |
| April..... | 258,426,501 | 9,642,090 | October..... | 207,565,090 | 6,663,770 |
| May..... | 255,581,273 | 12,302,623 | November..... | 206,686,337 | 6,132,207 |
| June..... | 252,203,941 | 11,387,533 | December..... | 206,605,710 | 7,404,569 |
| July..... | 249,453,735 | 9,224,959 | 1895—January..... | 205,297,571 | 10,376,851 |
| August..... | 246,347,027 | 6,984,802 | February..... | 205,043,651 | 5,946,346 |
| September..... | 243,529,002 | 5,205,274 | March..... | 207,541,211 | 7,165,011 |
| October..... | 239,258,217 | 5,845,727 | April..... | 209,719,850 | 8,132,445 |
| November..... | 236,326,872 | 5,805,922 | May..... | 211,478,716 | 8,700,735 |
| December..... | 233,554,192 | 7,692,437 | June..... | 211,691,035 | 7,432,008 |
| 1889—January..... | 229,041,824 | 12,256,553 | July..... | 211,372,045 | 8,327,851 |
| February..... | 224,248,585 | 7,164,285 | August..... | 212,339,200 | 8,327,790 |
| March..... | 221,028,621 | 5,735,356 | September..... | 212,851,934 | 5,702,340 |
| April..... | 218,506,473 | 6,035,825 | October..... | 213,887,630 | 7,252,870 |
| May..... | 215,286,737 | 9,039,602 | November..... | 213,960,598 | 7,750,398 |
| June..... | 211,197,683 | 7,941,336 | December..... | 213,710,973 | 9,685,659 |
| July..... | 207,993,689 | 6,510,302 | 1896—January..... | 213,496,547 | 13,974,586 |
| August..... | 205,763,371 | 5,644,911 | February..... | 217,181,917 | 8,316,189 |
| September..... | 203,567,802 | 4,710,379 | March..... | 221,316,027 | 7,894,397 |
| October..... | 201,925,825 | 5,579,373 | April..... | 224,189,337 | 9,227,331 |
| November..... | 199,546,637 | 5,394,524 | May..... | 225,287,985 | 11,801,075 |
| December..... | 197,087,385 | 5,848,455 | June..... | 226,000,547 | 11,295,483 |
| 1890—January..... | 194,447,219 | 8,266,222 | July..... | 226,030,042 | 12,051,832 |
| February..... | 192,000,453 | 5,001,433 | August..... | 229,613,896 | 7,833,890 |
| March..... | 190,274,602 | 5,273,365 | September..... | 233,639,357 | 5,387,077 |
| April..... | 189,264,900 | 5,445,498 | October..... | 234,984,444 | 7,773,491 |
| May..... | 187,361,523 | 6,417,309 | November..... | 235,398,890 | 9,351,401 |
| June..... | 185,748,590 | 6,164,976 | December..... | 235,663,118 | 12,583,899 |
| July..... | 184,253,868 | 5,693,419 | 1897—January..... | 235,094,662 | 13,765,173 |
| August..... | 183,134,753 | 4,799,416 | February..... | 234,236,327 | 7,243,972 |
| September..... | 181,602,915 | 4,256,904 | March..... | 233,795,141 | 7,344,396 |
| October..... | 179,610,433 | 4,281,206 | April..... | 232,887,884 | 8,573,146 |
| November..... | 178,329,011 | 4,327,087 | May..... | 231,875,841 | 10,722,337 |
| December..... | 177,088,171 | 4,711,836 | June..... | 231,441,686 | 10,343,162 |
| 1891—January..... | 175,303,549 | 9,443,920 | July..... | 230,844,256 | 10,981,308 |
| February..... | 173,423,024 | 4,953,537 | August..... | 230,593,674 | 7,235,581 |
| March..... | 171,535,064 | 5,115,459 | September..... | 230,278,970 | 6,648,031 |
| April..... | 170,227,646 | 5,048,370 | October..... | 230,132,275 | 7,987,243 |
| May..... | 168,850,839 | 7,262,701 | November..... | 229,634,217 | 8,313,654 |
| June..... | 167,577,214 | 7,566,764 | December..... | 229,014,641 | 10,395,345 |
| July..... | 168,166,939 | 6,368,617 | 1898—January..... | 226,529,216 | 12,404,809 |
| August..... | 171,134,309 | 4,981,988 | February..... | 224,831,072 | 7,333,587 |
| September..... | 171,785,146 | 4,710,379 | March..... | 224,481,879 | 6,724,345 |
| October..... | 172,184,558 | 5,188,589 | April..... | 226,113,751 | 5,441,202 |
| November..... | 172,993,607 | 5,013,820 | May..... | 227,696,370 | 5,645,717 |
| December..... | 173,078,585 | 5,909,334 | June..... | 227,900,177 | 8,600,865 |
| 1892—January..... | 173,205,496 | 7,788,484 | July..... | 226,780,065 | 9,387,739 |
| February..... | 172,621,875 | 6,066,177 | August..... | 227,261,650 | 7,404,534 |
| March..... | 172,529,451 | 5,276,655 | September..... | 235,439,985 | 6,260,269 |
| April..... | 172,476,575 | 5,639,755 | October..... | 239,629,136 | 7,562,258 |
| May..... | 172,499,349 | 6,357,399 | November..... | 242,784,803 | 8,187,373 |
| June..... | 172,683,850 | 6,323,849 | December..... | 243,817,870 | 9,350,470 |
| July..... | 172,527,713 | 6,191,046 | 1899—January..... | 243,324,226 | 10,531,694 |
| August..... | 172,656,429 | 5,352,812 | February..... | 242,985,082 | 6,430,217 |
| September..... | 172,786,760 | 5,296,038 | March..... | 243,134,892 | 6,718,848 |
| October..... | 172,432,146 | 5,218,960 | April..... | 242,796,708 | 5,856,857 |
| November..... | 173,614,870 | 5,471,649 | May..... | 242,146,789 | 7,289,210 |
| December..... | 174,404,424 | 6,969,662 | June..... | 241,350,871 | 6,858,832 |
| 1893—January..... | 174,391,253 | 9,731,986 | July..... | 241,624,053 | 6,154,652 |
| February..... | 175,422,388 | 5,864,411 | August..... | 242,153,897 | 5,592,341 |
| March..... | 176,094,544 | 5,524,508 | September..... | 243,372,223 | 5,434,072 |
| April..... | 176,855,614 | 6,991,571 | October..... | 243,066,624 | 6,217,119 |
| May..... | 177,164,254 | 8,150,482 | November..... | 243,842,068 | 6,245,818 |
| June..... | 178,713,872 | 5,082,039 | December..... | 246,277,223 | 7,275,445 |
| July..... | 183,755,147 | 3,877,423 | 1900—January..... | 247,068,743 | 12,196,432 |
| August..... | 198,980,368 | 2,699,855 | February..... | 249,516,228 | 7,367,144 |
| September..... | 208,690,579 | 7,275,730 | March..... | 271,034,337 | 7,133,696 |
| October..... | 209,311,993 | 12,505,692 | April..... | 285,359,366 | 8,358,204 |
| November..... | 208,948,105 | 13,774,976 | May..... | 300,569,758 | 12,054,083 |
| December..... | 208,538,844 | 9,839,329 | June..... | 309,640,443 | 13,043,599 |
| 1894—January..... | 207,862,107 | 13,176,204 | July..... | 320,095,891 | 13,665,718 |
| February..... | 207,479,520 | 7,422,351 | August..... | 324,304,325 | 13,072,084 |
| March..... | 207,875,695 | 8,118,107 | September..... | 328,416,428 | 8,677,348 |
| April..... | 207,833,032 | 8,360,025 | | | |

No. 99.—AVERAGE AMOUNTS OF NATIONAL-BANK NOTES REDEEMABLE AND AMOUNTS REDEEMED, BY FISCAL YEARS.

| Fiscal year. | Out of deposits for retirement. | | Out of 5 per cent fund. | | | |
|--------------|---------------------------------|--------------|-------------------------|------------------------|--------------------------|-----------------|
| | Average redeemable. | Redeemed. | Average redeemable. | Redeemed, fit for use. | Redeemed, unfit for use. | Total redeemed. |
| 1875..... | \$12,808,056 | \$10,912,666 | \$341,227,987 | \$26,166,291 | \$115,109,445 | \$141,275,736 |
| 1876..... | 22,742,997 | 24,324,687 | 323,525,840 | 102,478,700 | 78,643,155 | 181,121,855 |
| 1877..... | 20,100,598 | 25,050,755 | 303,056,663 | 151,070,300 | 62,518,600 | 213,588,900 |
| 1878..... | 12,793,048 | 12,009,875 | 307,342,754 | 152,437,300 | 51,585,400 | 204,022,700 |
| 1879..... | 11,371,372 | 8,056,701 | 313,696,846 | 112,411,800 | 40,204,700 | 152,616,500 |
| 1880..... | 15,542,362 | 6,401,916 | 323,309,058 | 24,980,500 | 29,861,700 | 54,842,200 |
| 1881..... | 26,375,055 | 12,344,799 | 319,577,199 | 6,763,600 | 40,080,700 | 46,844,300 |
| 1882..... | 32,132,324 | 16,808,606 | 327,964,886 | 3,801,500 | 53,838,500 | 57,640,000 |
| 1883..... | 39,507,992 | 23,552,279 | 321,292,597 | 15,572,100 | 59,875,000 | 75,447,100 |
| 1884..... | 38,552,614 | 26,857,689 | 311,358,660 | 26,255,500 | 72,260,700 | 98,516,200 |
| 1885..... | 40,888,124 | 28,462,225 | 288,915,938 | 45,634,800 | 72,669,700 | 118,304,500 |
| 1886..... | 46,593,367 | 29,557,588 | 270,047,282 | 46,701,100 | 54,532,935 | 101,234,035 |
| 1887..... | 84,788,106 | 37,368,289 | 211,731,998 | 20,786,640 | 30,506,030 | 51,292,670 |
| 1888..... | 101,613,807 | 50,163,957 | 166,411,545 | 17,453,780 | 25,843,765 | 43,297,545 |
| 1889..... | 86,548,952 | 46,386,122 | 147,669,610 | 17,084,590 | 27,443,340 | 44,527,930 |
| 1890..... | 68,965,067 | 33,633,889 | 129,575,073 | 12,990,880 | 23,275,005 | 35,865,885 |
| 1891..... | 51,084,457 | 25,329,027 | 126,579,941 | 12,543,220 | 27,494,445 | 40,037,665 |
| 1892..... | 33,693,998 | 16,232,721 | 138,083,516 | 16,676,700 | 36,282,335 | 52,959,035 |
| 1893..... | 24,223,646 | 9,037,651 | 150,030,040 | 24,166,150 | 43,394,418 | 67,560,568 |
| 1894..... | 23,315,329 | 10,929,536 | 179,620,846 | 39,893,840 | 50,944,080 | 90,837,920 |
| 1895..... | 27,808,300 | 13,068,369 | 179,674,672 | 35,055,620 | 40,094,540 | 75,150,160 |
| 1896..... | 23,034,758 | 11,223,150 | 192,917,396 | 46,946,190 | 43,866,375 | 90,812,565 |
| 1897..... | 21,155,731 | 11,092,355 | 211,280,121 | 37,659,960 | 69,014,688 | 106,674,648 |
| 1898..... | 29,173,128 | 15,990,460 | 199,337,064 | 27,124,260 | 54,858,156 | 81,982,416 |
| 1899..... | 31,584,525 | 16,649,275 | 206,582,256 | 23,472,650 | 50,530,828 | 74,003,478 |
| 1900..... | 36,471,290 | 17,909,793 | 218,131,659 | 25,620,660 | 49,006,445 | 74,627,105 |
| Total..... | | 539,354,380 | | 1,071,348,631 | 1,303,734,985 | 2,375,083,616 |

No. 100.—PERCENTAGE OF OUTSTANDING NATIONAL-BANK NOTES REDEEMED AND ASSORTED EACH FISCAL YEAR, BY GEOGRAPHICAL DIVISIONS.

| Division. | 1875. | 1876. | 1877. | 1878. | 1879. | 1880. | 1881. | 1882. |
|----------------------------|-------|-------|--------|--------|-------|-------|-------|-------|
| Maine | 43.38 | 83.53 | 94.46 | 98.83 | 75.41 | 19.27 | 14.56 | 19.70 |
| New Hampshire | 43.40 | 84.24 | 116.06 | 113.87 | 89.94 | 28.59 | 16.16 | 21.16 |
| Vermont | 42.47 | 68.67 | 88.02 | 86.12 | 61.59 | 18.54 | 15.98 | 21.21 |
| Massachusetts | 45.33 | 89.45 | 130.97 | 131.89 | 91.84 | 24.64 | 17.64 | 22.00 |
| Rhode Island | 44.19 | 73.20 | 101.42 | 92.76 | 63.82 | 22.78 | 18.49 | 21.57 |
| Connecticut | 45.40 | 64.98 | 83.57 | 71.01 | 56.42 | 20.16 | 19.32 | 22.53 |
| New England | 44.80 | 81.70 | 113.71 | 111.75 | 79.93 | 22.95 | 17.61 | 21.80 |
| New York | 44.21 | 60.33 | 70.18 | 61.03 | 45.82 | 19.74 | 22.02 | 22.58 |
| New Jersey | 44.11 | 64.45 | 80.43 | 65.27 | 48.63 | 18.72 | 19.08 | 22.04 |
| Pennsylvania | 39.54 | 42.71 | 53.90 | 42.36 | 31.72 | 14.54 | 15.74 | 18.65 |
| Delaware | 42.69 | 43.92 | 56.67 | 44.69 | 32.99 | 19.20 | 15.17 | 18.31 |
| Maryland | 40.48 | 47.74 | 44.90 | 38.98 | 32.79 | 14.92 | 16.16 | 19.64 |
| District of Columbia | 41.28 | 50.41 | 59.06 | 65.67 | 48.01 | 23.48 | 19.45 | 25.26 |
| Eastern | 42.29 | 53.12 | 62.89 | 52.87 | 39.89 | 17.40 | 18.89 | 20.79 |
| Virginia | 36.02 | 42.63 | 46.52 | 40.59 | 37.00 | 16.71 | 16.33 | 22.75 |
| West Virginia | 36.17 | 40.21 | 45.01 | 34.34 | 25.50 | 12.48 | 12.51 | 17.51 |
| North Carolina | 30.34 | 43.62 | 43.68 | 37.86 | 35.46 | 14.19 | 15.82 | 20.72 |
| South Carolina | 29.73 | 45.13 | 48.22 | 37.37 | 28.87 | 15.09 | 18.09 | 23.61 |
| Georgia | 36.22 | 48.57 | 46.53 | 37.67 | 28.76 | 15.28 | 18.52 | 25.05 |
| Florida | 19.56 | 35.91 | 42.46 | 37.17 | 29.00 | 14.38 | 10.88 | 18.00 |
| Alabama | 29.25 | 40.83 | 42.64 | 31.68 | 24.10 | 14.04 | 15.88 | 21.05 |
| Mississippi | 45.43 | 39.51 | 23.23 | 28.59 | 22.91 | 26.53 | 17.34 | 47.10 |
| Louisiana | 35.60 | 41.33 | 42.46 | 30.49 | 18.47 | 10.70 | 12.75 | 16.45 |
| Texas | 24.73 | 37.02 | 42.56 | 28.72 | 21.47 | 13.96 | 12.60 | 17.30 |
| Arkansas | 26.06 | 25.01 | 31.64 | 19.98 | 16.94 | 9.79 | 9.65 | 16.64 |
| Kentucky | 28.74 | 36.70 | 44.66 | 35.15 | 26.83 | 12.69 | 14.59 | 18.69 |
| Tennessee | 31.63 | 42.57 | 42.53 | 32.45 | 24.09 | 12.07 | 14.36 | 21.79 |
| Southern | 31.94 | 40.74 | 44.51 | 35.05 | 27.24 | 13.37 | 15.00 | 20.08 |
| Ohio | 35.62 | 39.15 | 44.43 | 34.37 | 24.71 | 12.50 | 13.73 | 16.87 |
| Indiana | 37.26 | 39.45 | 45.08 | 33.62 | 24.70 | 13.52 | 15.41 | 19.62 |
| Illinois | 34.62 | 38.64 | 42.15 | 30.34 | 21.93 | 12.70 | 13.81 | 17.75 |
| Michigan | 33.44 | 38.86 | 43.53 | 32.97 | 24.20 | 13.06 | 14.26 | 19.27 |
| Wisconsin | 36.50 | 35.76 | 40.33 | 28.68 | 22.01 | 13.12 | 14.92 | 16.85 |
| Minnesota | 30.19 | 36.04 | 40.20 | 28.64 | 22.88 | 12.98 | 14.66 | 18.96 |
| Iowa | 33.22 | 35.38 | 40.50 | 29.10 | 21.14 | 12.92 | 14.66 | 18.35 |
| Missouri | 39.87 | 42.36 | 41.72 | 30.62 | 24.37 | 13.58 | 14.78 | 16.73 |
| Middle | 35.47 | 38.74 | 43.33 | 32.44 | 23.76 | 12.91 | 14.31 | 17.93 |
| Dakota | 22.89 | 35.56 | 37.11 | 32.95 | 15.66 | 11.04 | 13.01 | 14.69 |
| Nebraska | 31.50 | 36.45 | 38.42 | 28.29 | 21.44 | 13.41 | 14.55 | 17.11 |
| Kansas | 31.63 | 37.42 | 39.68 | 30.50 | 24.76 | 15.47 | 18.80 | 23.67 |
| Montana | 24.51 | 35.01 | 37.35 | 31.98 | 24.26 | 15.52 | 17.25 | 18.92 |
| Wyoming | 21.48 | 33.06 | 39.18 | 29.21 | 24.26 | 17.22 | 21.88 | 20.26 |
| Colorado | 30.39 | 36.19 | 39.87 | 26.81 | 21.93 | 17.56 | 19.10 | 22.54 |
| New Mexico | 33.56 | 37.50 | 43.27 | 36.22 | 32.20 | 17.16 | 15.07 | 20.64 |
| Western | 30.77 | 36.69 | 39.48 | 29.72 | 23.57 | 15.52 | 17.18 | 20.44 |
| Washington | | | | | 10.44 | 6.00 | 13.43 | 15.87 |
| Oregon | 33.42 | 31.13 | 42.02 | 25.29 | 19.87 | 11.28 | 12.68 | 17.96 |
| California | | 15.23 | 32.06 | | 1.59 | 9.68 | 15.74 | 27.42 |
| Idaho | 34.54 | 35.92 | 35.81 | 25.87 | 23.90 | 14.16 | 19.17 | 26.73 |
| Utah | 35.56 | 57.26 | 58.22 | 41.93 | 27.56 | 20.91 | 16.45 | 19.28 |
| Nevada | 27.53 | 42.66 | 29.20 | 18.83 | 12.20 | 7.65 | 36 | 7.31 |
| Arizona | | | | | | | | |
| Pacific | 8.70 | 19.85 | 34.36 | 6.23 | 5.89 | 10.50 | 15.28 | 24.47 |
| United States | 40.24 | 57.96 | 74.35 | 67.89 | 49.98 | 18.19 | 17.23 | 20.59 |

No. 100.—PERCENTAGE OF OUTSTANDING NATIONAL-BANK NOTES REDEEMED AND ASSORTED EACH FISCAL YEAR, BY GEOGRAPHICAL DIVISIONS—Continued.

| Division. | 1883. | 1884. | 1885. | 1886. | 1887. | 1888. | 1889. | 1890. |
|----------------------------|-------|-------|-------|-------|-------|-------|-------|-------|
| Maine | 28.22 | 37.39 | 48.14 | 50.52 | 27.72 | 33.38 | 36.82 | 31.55 |
| New Hampshire | 30.58 | 40.08 | 54.98 | 50.67 | 29.73 | 46.17 | 41.07 | 35.72 |
| Vermont | 30.43 | 39.34 | 51.98 | 46.27 | 30.07 | 38.41 | 44.61 | 40.27 |
| Massachusetts | 32.04 | 41.80 | 53.65 | 56.96 | 33.74 | 37.07 | 40.86 | 35.60 |
| Rhode Island | 30.44 | 41.13 | 55.20 | 44.98 | 28.55 | 33.47 | 39.40 | 36.33 |
| Connecticut | 29.84 | 39.10 | 51.44 | 43.74 | 29.61 | 34.48 | 40.01 | 36.81 |
| New England | 31.04 | 40.81 | 53.09 | 52.22 | 31.63 | 36.37 | 40.43 | 35.75 |
| New York | 29.06 | 39.05 | 48.56 | 42.49 | 31.57 | 39.07 | 43.43 | 40.27 |
| New Jersey | 28.98 | 38.56 | 48.61 | 43.65 | 30.23 | 40.88 | 45.20 | 40.27 |
| Pennsylvania | 25.14 | 32.30 | 38.16 | 35.10 | 29.05 | 32.66 | 34.92 | 33.52 |
| Delaware | 23.78 | 30.84 | 38.80 | 39.96 | 37.23 | 43.66 | 46.05 | 41.80 |
| Maryland | 24.70 | 36.68 | 41.22 | 42.80 | 36.25 | 36.44 | 40.73 | 34.33 |
| District of Columbia | 32.21 | 41.78 | 45.96 | 49.02 | 52.54 | 61.77 | 52.51 | 57.71 |
| Eastern | 27.19 | 36.12 | 43.78 | 39.68 | 31.04 | 36.76 | 40.41 | 37.63 |
| Virginia | 26.97 | 33.36 | 43.85 | 38.32 | 32.97 | 35.21 | 40.38 | 37.42 |
| West Virginia | 23.00 | 29.63 | 35.08 | 28.86 | 24.31 | 29.14 | 31.30 | 31.32 |
| North Carolina | 26.37 | 32.59 | 39.76 | 32.82 | 29.91 | 31.67 | 37.92 | 36.81 |
| South Carolina | 30.30 | 39.91 | 50.66 | 42.18 | 37.16 | 38.53 | 41.13 | 37.53 |
| Georgia | 30.02 | 48.52 | 52.68 | 45.37 | 36.23 | 36.69 | 42.49 | 36.56 |
| Florida | 22.95 | 35.12 | 54.90 | 25.60 | 23.87 | 33.94 | 30.47 | 35.03 |
| Alabama | 30.20 | 37.55 | 44.28 | 43.68 | 36.12 | 36.40 | 37.31 | 35.52 |
| Mississippi | 32.21 | 39.32 | 45.61 | 39.18 | 35.58 | 31.35 | 37.72 | 37.28 |
| Louisiana | 21.21 | 26.68 | 39.18 | 42.10 | 27.78 | 28.07 | 30.69 | 32.80 |
| Texas | 18.38 | 28.63 | 30.43 | 29.22 | 24.38 | 30.30 | 32.48 | 33.44 |
| Arkansas | 21.93 | 30.95 | 43.77 | 31.81 | 31.30 | 34.24 | 33.95 | 38.66 |
| Kentucky | 24.54 | 30.71 | 37.52 | 31.91 | 24.91 | 28.54 | 31.62 | 28.75 |
| Tennessee | 26.42 | 39.09 | 42.99 | 35.50 | 27.79 | 36.13 | 37.79 | 37.17 |
| Southern | 25.41 | 33.39 | 40.26 | 35.31 | 28.27 | 31.63 | 34.70 | 33.49 |
| Ohio | 21.03 | 27.69 | 33.96 | 29.82 | 23.34 | 29.69 | 32.14 | 29.58 |
| Indiana | 25.36 | 30.64 | 33.55 | 28.99 | 23.28 | 28.48 | 30.09 | 27.56 |
| Illinois | 21.91 | 27.02 | 30.30 | 28.21 | 24.21 | 28.43 | 31.38 | 28.28 |
| Michigan | 23.81 | 30.48 | 33.60 | 29.20 | 24.23 | 28.45 | 33.33 | 29.49 |
| Wisconsin | 21.71 | 27.76 | 29.38 | 28.04 | 23.78 | 29.46 | 34.85 | 31.71 |
| Minnesota | 24.73 | 28.00 | 30.08 | 27.94 | 30.03 | 28.47 | 34.15 | 29.29 |
| Iowa | 20.45 | 25.33 | 29.61 | 29.40 | 25.04 | 30.15 | 33.82 | 28.36 |
| Missouri | 22.84 | 28.94 | 33.64 | 29.39 | 24.40 | 28.56 | 30.11 | 27.55 |
| Middle | 22.34 | 28.19 | 32.59 | 29.20 | 24.00 | 29.13 | 32.06 | 28.93 |
| Dakota | 15.13 | 21.42 | 28.32 | 28.04 | 23.19 | 26.57 | 34.26 | 30.30 |
| Nebraska | 15.20 | 19.73 | 25.35 | 24.70 | 23.10 | 27.97 | 34.73 | 28.80 |
| Kansas | 22.51 | 24.03 | 22.98 | 22.22 | 19.68 | 26.00 | 28.07 | 27.40 |
| Montana | 22.44 | 28.01 | 34.48 | 31.12 | 24.48 | 27.42 | 30.72 | 25.76 |
| Wyoming | 20.00 | 27.20 | 34.16 | 30.54 | 24.67 | 31.32 | 33.91 | 32.04 |
| Colorado | 23.36 | 27.69 | 31.54 | 28.97 | 25.08 | 30.71 | 35.77 | 28.71 |
| New Mexico | 23.40 | 28.66 | 31.77 | 31.93 | 25.19 | 31.76 | 35.13 | 34.10 |
| Western | 19.95 | 23.97 | 27.63 | 26.21 | 22.72 | 27.70 | 31.99 | 28.49 |
| Washington | 18.62 | 20.02 | 36.94 | 23.67 | 18.46 | 24.57 | 27.94 | 21.65 |
| Oregon | 23.58 | 23.19 | 39.44 | 28.39 | 21.02 | 28.56 | 32.48 | 30.52 |
| California | 30.40 | 26.83 | 34.47 | 34.84 | 26.40 | 33.52 | 35.93 | 34.81 |
| Idaho | 29.85 | 27.80 | 32.32 | 34.23 | 21.66 | 35.02 | 32.29 | 29.18 |
| Utah | 23.20 | 26.95 | 30.87 | 26.36 | 21.97 | 23.32 | 24.40 | 24.13 |
| Nevada | 22.19 | 35.87 | 60.82 | 34.49 | 36.82 | 59.49 | 45.21 | 48.77 |
| Arizona | 9.80 | 20.55 | 31.14 | 39.46 | 39.56 | 32.00 | 34.66 | 39.04 |
| Pacific | 27.15 | 25.54 | 34.93 | 31.32 | 23.80 | 30.33 | 32.93 | 29.91 |
| United States | 27.36 | 35.67 | 44.20 | 41.34 | 29.41 | 34.40 | 37.98 | 34.43 |

No. 100.—PERCENTAGE OF OUTSTANDING NATIONAL-BANK NOTES REDEEMED AND ASSORTED EACH FISCAL YEAR, BY GEOGRAPHICAL DIVISIONS—Continued.

| Division. | 1891. | 1892. | 1893. | 1894. | 1895. | 1896. | 1897. | 1898. | 1899. | 1900. |
|---------------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| Maine | 34.72 | 37.64 | 41.24 | 46.05 | 38.47 | 43.01 | 49.13 | 48.43 | 40.85 | 38.53 |
| New Hampshire..... | 38.48 | 44.99 | 51.04 | 53.30 | 45.40 | 47.95 | 52.64 | 51.71 | 43.41 | 39.77 |
| Vermont..... | 44.45 | 48.22 | 51.65 | 55.08 | 48.71 | 52.81 | 61.48 | 56.20 | 46.81 | 40.05 |
| Massachusetts..... | 38.06 | 41.95 | 49.55 | 53.08 | 45.89 | 52.28 | 58.76 | 56.87 | 48.31 | 45.47 |
| Rhode Island..... | 38.09 | 48.95 | 46.87 | 49.94 | 43.91 | 48.77 | 60.54 | 54.51 | 49.07 | 43.84 |
| Connecticut..... | 38.97 | 41.17 | 48.97 | 55.04 | 53.57 | 53.30 | 61.17 | 52.38 | 48.22 | 43.54 |
| New England..... | 38.25 | 42.77 | 48.58 | 52.51 | 46.20 | 50.95 | 58.24 | 54.80 | 47.23 | 43.55 |
| New York..... | 42.10 | 47.70 | 54.71 | 57.60 | 52.69 | 55.40 | 59.50 | 50.25 | 47.85 | 45.76 |
| New Jersey..... | 41.91 | 47.87 | 53.02 | 58.48 | 60.20 | 64.20 | 75.52 | 59.88 | 55.65 | 51.11 |
| Pennsylvania..... | 35.25 | 40.65 | 46.09 | 48.70 | 45.19 | 50.71 | 57.59 | 43.14 | 41.69 | 39.59 |
| Delaware..... | 40.57 | 44.32 | 49.72 | 54.18 | 47.84 | 51.19 | 54.66 | 46.50 | 44.03 | 41.04 |
| Maryland..... | 39.56 | 48.68 | 50.84 | 46.55 | 44.00 | 56.26 | 52.08 | 46.88 | 50.76 | 49.37 |
| District of Columbia..... | 103.21 | 77.52 | 61.25 | 69.90 | 55.05 | 66.98 | 63.04 | 53.78 | 48.79 | 50.12 |
| Eastern..... | 40.19 | 45.59 | 51.12 | 54.08 | 49.05 | 54.44 | 59.38 | 47.98 | 46.12 | 43.99 |
| Virginia..... | 41.71 | 48.00 | 54.74 | 51.20 | 40.54 | 43.46 | 44.74 | 36.98 | 34.56 | 36.88 |
| West Virginia..... | 30.77 | 33.44 | 35.08 | 37.49 | 36.13 | 36.14 | 38.54 | 32.75 | 30.48 | 25.99 |
| North Carolina..... | 36.70 | 40.15 | 45.02 | 46.40 | 35.34 | 36.69 | 39.71 | 34.45 | 37.97 | 42.65 |
| South Carolina..... | 46.42 | 53.95 | 67.16 | 56.17 | 46.06 | 61.82 | 52.69 | 45.12 | 37.25 | 54.87 |
| Georgia..... | 43.61 | 51.34 | 51.76 | 45.02 | 39.37 | 42.88 | 39.99 | 30.97 | 30.30 | 33.67 |
| Florida..... | 33.20 | 36.45 | 42.75 | 40.66 | 38.02 | 40.85 | 49.36 | 38.61 | 50.02 | 39.40 |
| Alabama..... | 40.41 | 53.53 | 54.87 | 52.13 | 38.98 | 52.98 | 45.91 | 33.97 | 27.06 | 27.83 |
| Mississippi..... | 39.09 | 42.94 | 47.46 | 45.64 | 32.75 | 37.95 | 40.68 | 32.32 | 31.67 | 26.54 |
| Louisiana..... | 30.94 | 36.84 | 41.57 | 37.12 | 26.65 | 48.81 | 31.62 | 19.58 | 19.31 | 20.34 |
| Texas..... | 33.66 | 35.38 | 36.38 | 45.02 | 36.24 | 41.67 | 34.23 | 27.33 | 24.02 | 27.57 |
| Arkansas..... | 35.76 | 35.51 | 38.09 | 35.90 | 35.56 | 58.23 | 34.48 | 30.53 | 27.88 | 25.67 |
| Kentucky..... | 30.10 | 35.47 | 33.68 | 38.99 | 28.90 | 38.75 | 31.69 | 24.84 | 22.30 | 23.04 |
| Tennessee..... | 40.13 | 42.17 | 43.06 | 45.80 | 38.02 | 43.52 | 37.88 | 31.84 | 27.80 | 23.40 |
| Southern..... | 35.20 | 39.95 | 41.49 | 43.82 | 34.83 | 42.70 | 37.07 | 29.86 | 26.91 | 28.60 |
| Ohio..... | 32.86 | 35.66 | 36.68 | 40.19 | 33.18 | 42.98 | 32.69 | 27.38 | 25.05 | 22.70 |
| Indiana..... | 29.29 | 30.62 | 29.95 | 35.90 | 27.63 | 31.29 | 30.65 | 24.59 | 21.66 | 21.31 |
| Illinois..... | 28.63 | 29.04 | 31.06 | 36.64 | 31.15 | 39.57 | 31.62 | 25.91 | 21.45 | 22.12 |
| Michigan..... | 31.39 | 31.04 | 55.62 | 43.08 | 35.51 | 37.12 | 33.92 | 29.36 | 25.36 | 23.98 |
| Wisconsin..... | 30.12 | 29.59 | 31.85 | 39.12 | 33.92 | 34.02 | 31.24 | 27.41 | 22.69 | 21.18 |
| Minnesota..... | 29.83 | 31.05 | 31.38 | 38.36 | 30.83 | 32.32 | 32.27 | 27.41 | 22.16 | 24.12 |
| Iowa..... | 30.48 | 30.65 | 32.20 | 38.74 | 31.73 | 36.58 | 32.65 | 28.24 | 22.49 | 21.10 |
| Missouri..... | 27.69 | 27.31 | 30.28 | 37.46 | 30.52 | 42.00 | 30.95 | 23.11 | 19.36 | 20.15 |
| Middle..... | 30.65 | 31.67 | 35.08 | 39.01 | 32.08 | 38.65 | 32.18 | 26.75 | 23.02 | 22.05 |
| North Dakota..... | 32.31 | 33.05 | 32.28 | 41.03 | 35.01 | 33.58 | 34.49 | 29.26 | 25.22 | 24.59 |
| South Dakota..... | 31.94 | 30.28 | 34.80 | 43.10 | 37.06 | 35.56 | 38.70 | 31.84 | 29.83 | 25.42 |
| Nebraska..... | 29.34 | 30.60 | 33.12 | 47.54 | 35.08 | 34.40 | 37.76 | 31.08 | 25.67 | 23.26 |
| Kansas..... | 30.35 | 30.67 | 34.35 | 39.76 | 31.58 | 33.56 | 33.25 | 28.28 | 25.12 | 22.17 |
| Montana..... | 27.67 | 28.61 | 31.99 | 40.33 | 32.33 | 32.00 | 31.97 | 27.55 | 25.10 | 25.56 |
| Wyoming..... | 33.87 | 34.17 | 39.47 | 53.26 | 39.93 | 39.56 | 40.26 | 36.91 | 32.90 | 22.95 |
| Colorado..... | 31.33 | 33.60 | 39.11 | 41.94 | 34.01 | 36.87 | 33.51 | 29.88 | 23.56 | 23.56 |
| New Mexico..... | 36.23 | 35.69 | 37.76 | 48.44 | 37.58 | 38.05 | 37.15 | 33.16 | 27.86 | 25.12 |
| Oklahoma..... | 9.89 | 22.50 | 26.10 | 36.46 | 32.68 | 45.18 | 46.55 | 43.08 | 34.11 | 20.38 |
| Indian Territory..... | 9.66 | 21.05 | 24.32 | 42.29 | 34.71 | 29.80 | 29.46 | 22.03 | 20.65 | 21.41 |
| Western..... | 30.29 | 31.19 | 34.61 | 43.19 | 33.95 | 34.61 | 35.12 | 29.81 | 25.47 | 23.33 |
| Washington..... | 26.88 | 29.38 | 33.76 | 44.53 | 34.46 | 37.90 | 40.25 | 30.84 | 29.33 | 27.87 |
| Oregon..... | 34.69 | 36.21 | 37.12 | 47.32 | 36.11 | 54.61 | 78.28 | 37.26 | 29.36 | 29.56 |
| California..... | 38.15 | 39.17 | 39.64 | 50.20 | 36.30 | 45.98 | 51.38 | 39.63 | 28.22 | 45.30 |
| Idaho..... | 33.61 | 26.91 | 32.46 | 46.96 | 35.17 | 34.76 | 36.04 | 31.92 | 31.26 | 30.43 |
| Utah..... | 24.74 | 26.30 | 41.04 | 39.63 | 15.40 | 20.29 | 20.00 | 16.29 | 16.20 | 21.70 |
| Nevada..... | 49.64 | 54.61 | 56.84 | 61.94 | 56.58 | 60.28 | 63.56 | 51.35 | 52.87 | 32.91 |
| Arizona..... | 38.42 | 43.14 | 38.35 | 48.21 | 35.85 | 39.69 | 31.20 | 32.79 | 28.73 | 28.17 |
| Alaska..... | | | | | | | | | 6.33 | 25.60 |
| Pacific..... | 32.76 | 33.93 | 37.23 | 46.68 | 32.28 | 40.34 | 48.41 | 33.18 | 27.12 | 34.90 |
| United States..... | 36.48 | 40.19 | 44.54 | 48.87 | 42.49 | 47.85 | 50.23 | 42.51 | 37.83 | 35.85 |

No. 101.—CHANGES DURING THE FISCAL YEAR 1900 IN THE FORCE EMPLOYED IN THE TREASURER'S OFFICE.

| | |
|--|-----|
| Total force June 30, 1899..... | 299 |
| Died..... | 4 |
| Resigned..... | 7 |
| Transferred from Treasurer's Office..... | 4 |
| | 15 |
| Appointed..... | 14 |
| Transferred to Treasurer's Office..... | 16 |
| | 30 |
| | 15 |
| Total force June 30, 1900..... | 314 |

No. 102.—APPROPRIATIONS MADE FOR THE FORCE EMPLOYED IN THE TREASURER'S OFFICE AND SALARIES PAID DURING THE FISCAL YEAR 1900.

| Roll on which paid. | Appropriated. | Expended. | Balance unexpended. |
|---|---------------|--------------|---------------------|
| Regular roll..... | \$290,453.10 | \$288,366.72 | \$2,086.38 |
| Reimbursable roll: Force employed in redemption of national currency..... | 71,040.00 | 70,173.58 | 866.42 |
| Total..... | 361,493.10 | 358,540.30 | 2,952.80 |

REPORT OF THE DIRECTOR OF THE MINT.

TREASURY DEPARTMENT,
BUREAU OF THE MINT,
Washington, D. C., December 18, 1900.

SIR: I have the honor to herewith submit the twenty-eighth annual report of the Director of the Mint, covering the operations of the mints and assay offices of the United States for the fiscal year ending June 30, 1900, with such available statistics for the fiscal year as may be valuable in connection therewith.

The coinage of the past year was in excess of that executed in any previous year in the history of the service, aggregating 184,373,793 pieces of the value of \$141,351,960.36, as compared with 122,270,945 pieces of the value of \$136,855,676.79 in the last fiscal year. The value of the gold coinage was slightly below that of the previous year, being \$107,937,110, as compared with \$108,177,180. The coinage of silver dollars was \$18,244,984, as compared with \$18,254,709 in the previous year. The chief increase was in the output of subsidiary and minor coins, which surpassed all records and may doubtless be attributed to the extraordinary activity of retail trade throughout the country. The coinage of subsidiary silver amounted to 57,114,270 pieces of the value of \$12,876,849.15, and of minor coins to the extraordinary total of 101,301,753 pieces of the value of \$2,243,017.21. While the subsidiary and minor coins do not count up into great sums in value, they keep a great many presses busy and the above totals signify a great deal of work.

The total deposits of gold were not so great as in the previous year, the imports of bullion showing a decline, but the deposits of domestic bullion again surpassed all records, amounting to \$87,458,836.23 against \$76,252,487.23 last year.

The seigniorage on the coinage of silver dollars, subsidiary and minor coins during the year amounted to \$10,286,302.50, the details of which appear elsewhere. The total expenditures of the mint service were \$1,703,292.64. The total of all charges and gains from the public to the accounts of the several institutions was \$353,761.48.

The details as to the operations of the mints are to be found in the reports submitted by the superintendents of the several institutions, which appear elsewhere. Particular attention is invited to the report of Mr. Boyer, superintendent of the Philadelphia mint, as extensive improvements and experiments have been going on in that institution. During the fiscal year 1901 it is expected that the new mint edifice in

that city, which has been under construction some years, will be completed and occupied. With a view to equipping it with the most approved modern machinery and appliances much has been done in the past year in the way of testing and developing new ideas. Among the most important of the new departures is the refining of gold by electrolysis, a method which promises excellent results. The new mint will be the largest and most complete institution of its kind in the world. That the best ideas extant on mint processes and machinery might be adopted Mr. H. J. Slaker, of the melter and refiner's department at Philadelphia, was sent to visit the mints of Great Britain, Germany, and France, and report upon their methods.

Some new equipment has been added to the New Orleans mint in the last year, and that institution is now in condition to meet larger demands upon it than ever before.

The San Francisco mint, as usual, shows a good record for its year's work, but it is in need of considerable expenditures for new machinery. Most of its equipment is old and much worn. It has been thought desirable to postpone as far as possible the purchase of new material for other mints until the new machinery being purchased for the Philadelphia mint was fairly tested, in order that the best may be had in every case.

The vacation of the old mint structure at Philadelphia will place it on the market for sale under the authority of the act of March 3, 1891, unless Congress chooses to make other provision for its disposition. The act referred to, after directing the purchase of ground and construction of the new building, makes the following provision for the sale of the old building and site:

That the Secretary of the Treasury be, and he is hereby, further directed, when the new building herein authorized to be erected shall have been completed, to dispose of the present United States mint building in the city of Philadelphia and State of Pennsylvania at private or public sale, and to give a quit-claim deed to the purchaser thereof, and to deposit the proceeds of the sale to the credit of the Treasurer of the United States in the manner prescribed by sections thirty-six hundred and seventeen and thirty-six hundred and eighteen, United States Revised Statutes.

LEGISLATION RECOMMENDED.

DEFICIENCIES IN THE BULLION ACCOUNTS OF THE MINTS.

In the reports of the Bureau of the Mint for the fiscal years 1898 and 1899, attention was invited to the deficiencies existing in the bullion accounts of the mints at San Francisco, Philadelphia, New Orleans, La., and Carson, Nev., aggregating \$530,681.67.

The items going to make up this sum are not only carried in the accounts of the mints named, but also in the accounts of the Treasurer of the United States as unavailable assets: There is very little prospect of any part of these sums ever being recovered by the Government, and they should not be carried in the accounts year in and year out as a part of the assets of the Government, as they go to make up a total that is incorrect. The recommendation made in the fiscal reports for 1898 and 1899, that Congress be asked to relieve the accounts of the Treasurer of the United States and the respective mints from carrying the amount of these deficits in their accounts, is again renewed.

REMITTANCES FOR MINOR COINS.

When the Chestnut Street National Bank of Philadelphia failed, on December 23, 1897, it held \$11,465 which had been deposited by Herman Kretz, then superintendent of the Philadelphia mint, in the form of drafts received by him from 97 different banks for minor coin. The Treasury regulations for the issue of minor coin at that time practically directed remittances for minor coin to be made by draft on New York or Philadelphia, the regular circular of advice reading as follows:

Five-cent nickel and one-cent bronze pieces will be furnished in the order of application from the United States Mint at Philadelphia, Pa., to points reached by the United States and connecting express companies, free of transportation charges, in sums of \$20, or multiples thereof, except New York, Boston, Baltimore, Philadelphia, Cincinnati, Chicago, St. Louis, New Orleans, and San Francisco, upon receipt and collection by the superintendent of that mint of a draft on New York or Philadelphia payable to his order.

Nearly all of these remittances were by draft on New York. The superintendent of the mint had no way of collecting them except by using a local bank, and he chose the Chestnut Street National Bank for this purpose. The last day this institution did business was December 22, 1897, and when it closed it held the above drafts, all of which had been deposited on the 20th, 21st, and 22d. The superintendent failing to collect the drafts did not fill the orders for coin, and the remitting banks have been held by the Department to be creditors of the Chestnut Street National Bank. The claims against it were proved up for them by Mr. Kretz as trustee, and they have received 55 per cent of their claims in dividends.

The banks have always claimed that as they never selected the Chestnut Street bank as their agent, and followed the directions of the Treasury Department as to the method of remittances, they ought not to suffer from the failure of the bank, but the Department has had no fund from which they could be reimbursed.

As nearly three years have now elapsed since the bank failed, and a final settlement of its affairs seems some distance off, it is recommended that Congress be asked to make an appropriation to cover the amount still due the banks, which is 45 per cent of \$11,465, or \$5,159.25, and that their claims be taken over and held by the Government against the assets of the bank.

MINOR-COINAGE METAL FUND.

Section 3528, Revised Statutes of the United States, provides that "for the purchase of metal for the minor coinage, a sum not exceeding fifty thousand dollars in lawful money of the United States shall be transferred by the Secretary of the Treasury to the credit of the superintendent of the mint at Philadelphia, at which establishment only, until otherwise provided by law, such coinage shall be carried on."

For the last four years this fund has been inadequate to enable the Mint to supply promptly the demands for minor coins at certain seasons of the year, especially from September 1 to January 1. In fact, for the last two years the demand has continued with more or less activity throughout the entire year. When this fund was created

by act of February 28, 1873, the demand for minor coins was considerable as compared with the present (which in the year 1900 has been unprecedented), and the fund was then ample for the purchase of the metal required to manufacture the 1-cent bronze and 5-cent nickel pieces in sufficient quantities to supply all demands. Within the past two years the price of metals entering into the manufacture of minor coinage has advanced and necessitates a larger sum of money than heretofore to purchase the same weight of metal, in addition to which increased coinage requires a greater amount of metal with which to meet same. The minor-coinage metal fund should be increased to \$250,000 as a maximum, and it is respectfully recommended that Congress be again requested to provide for an increase of this fund to that sum.

MINOR COINS TO BE MADE AT SAN FRANCISCO AND NEW ORLEANS
MINTS.

Under the provision of section 3528 of the Revised Statutes of the United States, the manufacture of all the minor coins is restricted to the mint at Philadelphia. At the time this provision was enacted the demand for such coins was confined principally to the Eastern, Middle, and Western States, east of the Missouri River, but in recent years there has been a very heavy increase, which has extended not only to the section named, but to the Southwestern States and the Pacific coast as well, and has become so great that at times much difficulty has been experienced at the Philadelphia mint to furnish at all times an adequate supply, which can not be done, except by working overtime. Much relief would be afforded if the mints at San Francisco and New Orleans were authorized to manufacture 1-cent bronze and 5-cent nickel pieces, and the demand for the Southwestern and Pacific coast States and Territories could be supplied much more economically than at present.

DEPOSITS OF GOLD BULLION, FISCAL YEAR 1900.

The deposits of gold bullion at the mints and assay offices of the United States during the fiscal year ended June 30, 1900, exclusive of redeposits, were of the value of \$133,920,119.59, against \$143,497,190.65 reported the previous year.

Deposits of bullion may be made at a mint or assay office for conversion into bars for the convenience of the depositor. When delivered to him and disposed of by him they frequently find their way to another one of the Government institutions, and are there classified as redeposits. The same applies to transfers of bullion between the mints and assay offices.

The aggregate of all deposits, including redeposits, is the total of metal operated upon in the year by the Mint service. This total of gold bullion received in the fiscal year ended June 30, 1900, was 10,941,017.499 standard ounces, of the value of \$203,553,813.88, against 11,888,668.521 standard ounces, of the value of \$221,184,530.61, reported the previous year.

The deposits of domestic bullion amounted to 4,700,912.449 standard ounces, of which 1,123,021.152 standard ounces were in a crude condition direct from the miners operating in the various States; 887,841.976

standard ounces of refinery bars (less than 0.992 in fineness) and 2,690,049.321 standard ounces of refined bars (fineness 0.992 and over), being bullion received from private refineries, chlorination and cyanide works.

Uncurrent and mutilated domestic gold coin received for recoinage contained 74,663.946 standard ounces, of the coinage value in new coin of \$1,389,096.68. Of this amount, 53,148.226 standard ounces were received over the counter and 21,515.720 standard ounces were received on transfers from the Treasury.

Foreign bullion containing 1,221,208.075 standard ounces, of the value of \$22,720,150.22, were also received, of which 1,048,364.218 standard ounces were unrefined and 172,843.857 standard ounces were refined previous to its receipt, as shown by the following table:

DEPOSITS OF FOREIGN GOLD BULLION.

| Country of production. | Unrefined. | | Refined. | |
|------------------------------------|---------------|----------------|---------------|--------------|
| | Standard ozs. | Value. | Standard ozs. | Value. |
| Canada: | | | | |
| British Columbia..... | 74,740.528 | \$1,390,521.45 | | |
| Klondike, Northwest Territory..... | 759,172.162 | 14,124,133.24 | | |
| Nova Scotia..... | 32,195.316 | 598,982.62 | | |
| Ontario and Quebec..... | 34,231.080 | 636,856.37 | | |
| Winnipeg..... | 57.829 | 1,075.89 | | |
| Manitoba..... | 12.005 | 223.35 | | |
| Other..... | 114.907 | 2,137.80 | | |
| Mexico..... | 90,165.525 | 1,677,498.13 | | |
| Central America..... | 25,793.233 | 479,874.10 | | |
| South America..... | 18,415.260 | 342,609.49 | | |
| Cuba..... | 9.339 | 173.75 | | |
| Haiti..... | 48.967 | 911.01 | | |
| Santo Domingo..... | 37.806 | 703.37 | | |
| Porto Rico..... | 109.917 | 2,044.97 | | |
| Philippine Islands..... | 10.235 | 190.42 | | |
| South Africa..... | 22.193 | 412.89 | | |
| Japan..... | 5.964 | 110.96 | | |
| Korea..... | 148.564 | 2,763.98 | | |
| New Zealand..... | 12.314 | 229.10 | 19,864.125 | \$369,565.12 |
| England..... | | | 152,979.732 | 2,846,184.55 |
| Unknown..... | 13,061.124 | 242,997.66 | | |
| Total..... | 1,048,364.218 | 19,504,450.55 | 172,843.857 | 3,215,699.67 |

Foreign gold coin containing 1,012,354.135 standard ounces, of the coining value in United States money of \$18,834,495.53, was deposited.

The following table shows the country of coinage and amount of such deposits:

DEPOSITS OF FOREIGN GOLD COIN.

| Country of coinage. | Standard ounces. | Coining value. |
|----------------------|------------------|----------------|
| Great Britain..... | 271,179.127 | \$5,045,193.06 |
| Mexico..... | 23,477.932 | 436,798.74 |
| France..... | 256,524.459 | 4,772,548.07 |
| Germany..... | 564.576 | 10,503.74 |
| Japan..... | 248,106.050 | 4,615,326.51 |
| Russia..... | 4,372.575 | 81,350.23 |
| Spain..... | 182,415.481 | 3,393,776.39 |
| South America..... | 213.999 | 3,981.38 |
| Costa Rica..... | 4.968 | 92.43 |
| Haiti..... | 6.102 | 113.52 |
| Other countries..... | 5.312 | 98.83 |
| Unknown..... | 25,483.564 | 474,112.63 |
| Total..... | 1,012,354.135 | 18,834,495.53 |

Jewelers' bars, old plate, etc., containing 189,067.825 standard ounces, of the value of \$3,517,540.93, were deposited.

The redeposits contained 3,742,811.069 standard ounces, of the value of \$69,633,694.29, as shown by the following table:

REDEPOSITS OF GOLD BULLION.

| Institution at which manufactured. | Institution at which deposited. | | | |
|------------------------------------|---------------------------------|----------------------|----------------------|----------------------|
| | Fine bars. | | Mint bars. | Unparted bars. |
| | Philadelphia. | New York. | Philadelphia. | Philadelphia. |
| | <i>Standard ozs.</i> | <i>Standard ozs.</i> | <i>Standard ozs.</i> | <i>Standard ozs.</i> |
| Philadelphia..... | | | | 3.553 |
| New York..... | 1,168,799.680 | 45.191 | 719,332.675 | 620,512.625 |
| Denver..... | 289,736.518 | | | 89,356.798 |
| Boise..... | | | | 106,589.920 |
| Helena..... | | | | 14,336.400 |
| Charlotte..... | | | | 6,781.720 |
| St. Louis..... | | | | 15,153.334 |
| Deadwood..... | | | | 29.336 |
| Seattle..... | | | | |
| Total..... | 1,458,536.198 | 45.191 | 719,332.675 | 852,763.686 |

| Institution at which manufactured. | Institution at which deposited. | | | |
|------------------------------------|---------------------------------|----------------------|----------------------|----------------------|
| | Unparted bars. | | | |
| | San Francisco. | New York. | Denver. | Boise. |
| | <i>Standard ozs.</i> | <i>Standard ozs.</i> | <i>Standard ozs.</i> | <i>Standard ozs.</i> |
| San Francisco..... | 173.093 | | | |
| Carson..... | 10,308.228 | | | |
| Denver..... | | | 72.707 | |
| Boise..... | | 16.567 | | 12,426.870 |
| Helena..... | | 36.839 | | |
| Seattle..... | 689,004.328 | | | |
| Total..... | 699,485.649 | 53.406 | 72.707 | 12,426.870 |

| Institution at which manufactured. | Institution at which deposited. | | | |
|------------------------------------|---------------------------------|----------------------|----------------------|----------------------|
| | Unparted bars. | | | |
| | Helena. | St. Louis. | Seattle. | Total. |
| | <i>Standard ozs.</i> | <i>Standard ozs.</i> | <i>Standard ozs.</i> | <i>Standard ozs.</i> |
| Philadelphia..... | | | | 3.553 |
| San Francisco..... | | | | 173.093 |
| Carson..... | | | | 10,308.228 |
| Denver..... | | 42.653 | | 620,627.985 |
| Boise..... | | | | 101,800.235 |
| Helena..... | 45.310 | | | 106,672.069 |
| Charlotte..... | | | | 14,336.400 |
| St. Louis..... | | | | 6,781.720 |
| Deadwood..... | | | | 15,153.334 |
| Seattle..... | | | 6.724 | 689,040.388 |
| Total..... | 45.310 | 42.653 | 6.724 | 1,564,897.005 |

The following tables exhibit the weight and value of deposits and purchases of gold:

WEIGHT OF THE ORIGINAL DEPOSITS AND REDEPOSITS OF GOLD BULLION AT THE MINTS AND ASSAY OFFICES OF THE UNITED STATES DURING THE FISCAL YEARS 1899 AND 1900, AND THE INCREASE OR DECREASE OF THE SAME DURING THE LATTER YEAR.

| Classification of deposits of gold. | Fiscal year. | | Increase, 1900. | Decrease, 1900. |
|--------------------------------------|----------------------|----------------------|----------------------|----------------------|
| | 1899. | 1900. | | |
| ORIGINAL DEPOSITS. | | | | |
| Domestic: | <i>Standard ozs.</i> | <i>Standard ozs.</i> | <i>Standard ozs.</i> | <i>Standard ozs.</i> |
| Unrefined..... | 978, 746. 119 | 1, 123, 021. 152 | 149, 275. 033 | ..... |
| Refinery bars | 936, 371. 576 | 887, 841. 976 | ..... | 48, 529. 600 |
| Refined bars | 2, 188, 453. 493 | 2, 690, 049. 321 | 501, 595. 828 | ..... |
| Domestic coin: | | | | |
| Purchases..... | 43, 130. 122 | 53, 148. 226 | 10, 018. 104 | ..... |
| Treasury transfers | 19, 128. 910 | 21, 515. 720 | 2, 386. 810 | ..... |
| Foreign bullion: | | | | |
| Unrefined..... | 623, 601. 361 | 1, 048, 364. 218 | 424, 762. 857 | ..... |
| Refined..... | 1, 006, 988. 711 | 172, 843. 857 | ..... | 834, 144. 854 |
| Foreign coin..... | 1, 762, 201. 946 | 1, 012, 354. 135 | ..... | 749, 847. 811 |
| Jewelers' bars, old plate, etc | 159, 351. 760 | 189, 067. 825 | 29, 716. 065 | ..... |
| Total original deposits..... | 7, 712, 973. 998 | 7, 198, 206. 430 | 1, 117, 754. 697 | 1, 632, 522. 265 |
| REDEPOSITS. | | | | |
| Fine bars | 1, 427, 169. 417 | 1, 458, 581. 389 | 31, 411. 972 | ..... |
| Mint bars | 1, 674, 952. 877 | 719, 332. 675 | ..... | 955, 619. 902 |
| Unparted bars | 1, 073, 572. 529 | 1, 564, 897. 005 | 491, 324. 476 | ..... |
| Total redeposits..... | 4, 175, 694. 823 | 3, 742, 811. 069 | 522, 736. 448 | 955, 619. 902 |
| Total gold operated on..... | 11, 888, 668. 821 | 10, 941, 017. 499 | 1, 640, 491. 145 | 2, 588, 142. 167 |
| Net increase | | | | 947, 651. 022 |

VALUE OF THE ORIGINAL DEPOSITS AND REDEPOSITS OF GOLD BULLION AT THE MINTS AND ASSAY OFFICES OF THE UNITED STATES DURING THE FISCAL YEARS 1899 AND 1900, AND INCREASE OR DECREASE OF THE SAME DURING THE LATTER YEAR.

| Classification of deposits of gold. | Fiscal year. | | Increase, 1900. | Decrease, 1900. |
|--------------------------------------|--------------------|--------------------|-------------------|------------------|
| | 1899. | 1900. | | |
| ORIGINAL DEPOSITS. | | | | |
| Domestic: | | | | |
| Unrefined..... | \$18, 116, 206. 86 | \$20, 893, 416. 77 | \$2, 777, 209. 91 | ..... |
| Refinery bars | 17, 420, 866. 54 | 16, 517, 990. 23 | ..... | \$902, 876. 31 |
| Refined bars | 40, 715, 413. 88 | 50, 047, 429. 23 | 9, 332, 015. 40 | ..... |
| Domestic coin: | | | | |
| Purchases..... | 802, 420. 88 | 988, 804. 21 | 186, 383. 33 | ..... |
| Treasury transfers | 355, 886. 69 | 400, 292. 47 | 44, 405. 78 | ..... |
| Foreign bullion: | | | | |
| Unrefined..... | 11, 601, 885. 78 | 19, 504, 450. 55 | 7, 902, 564. 77 | ..... |
| Refined..... | 18, 734, 673. 69 | 3, 215, 699. 67 | ..... | 15, 518, 974. 02 |
| Foreign coin..... | 32, 785, 152. 48 | 18, 834, 495. 53 | ..... | 13, 950, 656. 95 |
| Jewelers' bars, old plate, etc | 2, 964, 683. 90 | 3, 517, 540. 93 | 552, 857. 03 | ..... |
| Total original deposits..... | 143, 497, 190. 65 | 133, 920, 119. 59 | 20, 795, 436. 22 | 30, 372, 507. 28 |
| REDEPOSITS. | | | | |
| Fine bars | 26, 551, 969. 15 | 27, 136, 397. 93 | 584, 408. 78 | ..... |
| Mint bars | 31, 161, 908. 41 | 13, 383, 927. 09 | ..... | 17, 777, 981. 32 |
| Unparted bars | 19, 973, 442. 40 | 29, 113, 369. 27 | 9, 139, 926. 87 | ..... |
| Total redeposits..... | 77, 687, 339. 96 | 69, 633, 694. 29 | 9, 724, 335. 65 | 17, 777, 981. 32 |
| Total gold operated upon..... | 221, 184, 530. 61 | 203, 553, 813. 88 | 30, 519, 771. 87 | 48, 150, 488. 60 |
| Net decrease | | | | 17, 630, 716. 73 |

DEPOSITS OF SILVER BULLION, FISCAL YEAR 1900.

Including silver contained in gold deposits, the deposits and purchases of silver during the fiscal year ended June 30, 1900, exclusive of redeposits, amounted to 11,396,137.41 standard ounces, against 14,073,454.20 standard ounces reported for the previous year.

Deposits of silver bullion may be made at a mint or assay office for conversion into bars, and these, when delivered to the depositor and disposed of by him, may find their way to another one of the Government institutions. These bars, bearing the stamp of the mint service, are then classified as redeposits.

The aggregate of all deposits and purchases, including redeposits, at all the mints and assay offices shows the total operations of the mint service. This aggregate of silver received in the fiscal year was 30,251,652.09 standard ounces.

The deposits of domestic bullion amounted to 5,531,086.26 standard ounces, of which 435,296.07 standard ounces were in a crude condition, direct from miners operating in various States, 96,142.38 standard ounces of refinery bars (less than 0.992 in fineness), and 4,999,647.81 standard ounces in refined bars (fineness of 0.992 and over); being bullion received by private refineries and chlorination and cyanide works.

Uncurrent and mutilated domestic coins were received for recoinage containing 3,986,657.55 standard ounces, of the coinage value in silver dollars equal to \$4,639,019.69; or the coinage value in new subsidiary coins equal to \$4,960,070.60. Of this amount 3,983,126.26 standard ounces were received from the Treasury, and 3,531.29 standard ounces were received over the counter at the various mints and assay offices.

Foreign silver bullion, unrefined, containing 1,208,909.59 standard ounces, were received, as shown by the following table:

DEPOSITS OF UNREFINED FOREIGN SILVER BULLION.

| Country of production. | Standard ounces. | Coining value. |
|-------------------------------------|------------------|----------------|
| Canada: | | |
| British Columbia..... | 23,346.62 | \$27,166.98 |
| Klondike (Northwest Territory)..... | 195,140.77 | 227,072.90 |
| Ontario and Quebec..... | 6,840.61 | 7,959.98 |
| Nova Scotia..... | 1,558.16 | 1,813.13 |
| Winnipeg..... | 12.00 | 13.96 |
| Manitoba..... | 2.63 | 3.06 |
| Other..... | 23.48 | 27.32 |
| Mexico..... | 946,902.55 | 1,101,850.24 |
| Central America..... | 25,038.61 | 29,135.84 |
| South America..... | 7,566.20 | 8,804.30 |
| Cuba..... | 1,021.54 | 1,188.70 |
| Haiti..... | 9.09 | 10.58 |
| Santo Domingo..... | 1.37 | 1.59 |
| Porto Rico..... | 9.36 | 10.89 |
| Philippine Islands..... | 3.37 | 3.92 |
| South Africa..... | 2.89 | 3.36 |
| Japan..... | .04 | .05 |
| Korea..... | 74.09 | 86.21 |
| New Zealand..... | .30 | .35 |
| Unknown..... | 1,855.91 | 1,577.78 |
| Total..... | 1,208,909.59 | 1,406,731.14 |

There were no deposits of refined foreign bullion.

Foreign silver coins containing 49,671.36 standard ounces were deposited as shown by the following table:

DEPOSITS OF FOREIGN SILVER COIN.

| Country of coinage. | Standard ounces. | Coining value. |
|---------------------|------------------|----------------|
| Spain | 1,369.61 | \$1,593.73 |
| South America..... | 34,446.30 | 40,082.97 |
| Haiti | 4,722.37 | 5,495.12 |
| Other | 9,133.08 | 10,627.59 |
| Total..... | 49,671.36 | 57,799.41 |

Jewelers' bars, old plate, etc., containing 619,812.65 standard ounces, were deposited.

The redeposits contained 18,855,514.68 standard ounces, as shown by the following table:

REDEPOSITS OF SILVER BULLION.

| Institution at which manufactured. | Institution at which redeposited. | | | | |
|------------------------------------|-----------------------------------|--------------------|--------------------|--------------------|--------------------|
| | Fine bars. | | | | |
| | Philadelphia. | San Francisco. | New Orleans. | New York. | Total. |
| | <i>Stand. ozs.</i> | <i>Stand. ozs.</i> | <i>Stand. ozs.</i> | <i>Stand. ozs.</i> | <i>Stand. ozs.</i> |
| Philadelphia | | 5,116,729.12 | 13,116,331.86 | | 18,233,060.98 |
| San Francisco | | 151,316.82 | | | 151,316.82 |
| New York | 476.13 | | | 6,898.87 | 7,375.00 |
| Total | 476.13 | 5,268,045.94 | 13,116,331.86 | 6,898.87 | 18,391,752.80 |

| Institution at which manufactured. | Institution at which redeposited. | | | | |
|------------------------------------|-----------------------------------|--------------------|--------------------|--------------------|--------------------|
| | Standard bars. | Unparted bars. | | | |
| | | New Orleans. | Philadelphia. | San Francisco. | New York. | Denver. |
| | <i>Stand. ozs.</i> | <i>Stand. ozs.</i> | <i>Stand. ozs.</i> | <i>Stand. ozs.</i> | <i>Stand. ozs.</i> |
| Philadelphia | 1,035.46 | 6.78 | | | |
| San Francisco | | | 48.85 | | |
| Carson | | | 5,785.99 | | |
| New York | 135,199.14 | | | | |
| Denver | | 82,331.82 | | | 27.34 |
| Boise | | 23,344.55 | | 3.56 | |
| Helena | | 33,139.87 | | 65.16 | |
| Charlotte | | 1,104.95 | | | |
| St. Louis | | 1,049.19 | | | |
| Deadwood | | 2,277.66 | | | |
| Seattle | | 2.48 | 170,581.16 | | |
| Total | 136,234.60 | 148,257.30 | 176,416.00 | 68.72 | 27.34 |

| Institution at which manufactured. | Institution at which redeposited. | | | | |
|------------------------------------|-----------------------------------|--------------------|--------------------|--------------------|--------------------|
| | Unparted bars. | | | | |
| | Boise. | Seattle. | Helena. | St. Louis. | Total. |
| | <i>Stand. ozs.</i> | <i>Stand. ozs.</i> | <i>Stand. ozs.</i> | <i>Stand. ozs.</i> | <i>Stand. ozs.</i> |
| Philadelphia | | | | | 6.78 |
| San Francisco | | | | | 48.85 |
| Carson | | | | | 5,785.99 |
| Denver | | | | 9.78 | 82,368.94 |
| Boise | 2,740.74 | | | | 31,088.85 |
| Helena | | | 5.52 | | 33,210.55 |
| Charlotte | | | | | 1,104.95 |
| St. Louis | | | | | 1,049.19 |
| Deadwood | | | | | 2,277.66 |
| Seattle | | 1.88 | | | 170,585.52 |
| Total | 2,740.74 | 1.88 | 5.52 | 9.78 | 327,527.28 |

The following tables exhibit the weight and value of deposits and purchases of silver:

WEIGHT OF THE ORIGINAL DEPOSITS AND REDEPOSITS OF SILVER BULLION AT THE MINTS AND ASSAY OFFICES OF THE UNITED STATES DURING THE FISCAL YEARS 1899 AND 1900 AND THE INCREASE OR DECREASE OF THE SAME DURING THE LATTER YEAR.

| Classification of deposits of silver. | Fiscal year. | | Increase, 1900. | Decrease, 1900. |
|---------------------------------------|----------------------|----------------------|----------------------|----------------------|
| | 1899. | 1900. | | |
| ORIGINAL DEPOSITS. | | | | |
| Domestic: | <i>Standard ozs.</i> | <i>Standard ozs.</i> | <i>Standard ozs.</i> | <i>Standard ozs.</i> |
| Unrefined..... | 442,350.25 | 435,296.07 | | 7,054.18 |
| Refinery bars..... | 75,746.00 | 96,142.38 | 20,396.38 | |
| Refined bars..... | 5,687,361.75 | 4,999,647.81 | | 687,713.94 |
| Domestic coin: | | | | |
| Purchases..... | 2,994.23 | 3,281.83 | 287.55 | |
| Treasury transfers..... | 6,509,016.99 | 3,983,126.26 | | 2,525,890.73 |
| Trade dollars..... | 195.70 | 227.12 | 31.42 | |
| Lafayette souvenir dollars..... | | 22.34 | 22.34 | |
| Foreign bullion: | | | | |
| Unrefined..... | 771,004.72 | 1,208,909.59 | 437,904.87 | |
| Refined..... | 24,636.52 | | | 24,636.52 |
| Foreign coin..... | 21,535.67 | 49,671.36 | 28,135.69 | |
| Jewelers' bars, old plate, etc..... | 538,612.32 | 619,812.65 | 81,200.33 | |
| Total original deposits..... | 14,073,454.20 | 11,396,137.41 | 567,978.58 | 3,245,295.37 |
| REDEPOSITS. | | | | |
| Fine bars..... | 13,847,637.13 | 18,391,752.80 | 4,544,115.67 | |
| Mint bars..... | 16,136.72 | | | 16,136.72 |
| Standard bars..... | 305,272.20 | 136,234.60 | | 169,037.60 |
| Unparted bars..... | 295,904.61 | 327,527.28 | 31,622.67 | |
| Total redeposits..... | 14,464,950.66 | 18,855,514.68 | 4,575,738.34 | 185,174.32 |
| Total silver operated upon..... | 28,538,404.86 | 30,251,652.09 | 5,143,716.92 | 3,430,469.69 |
| Net increase..... | | | 1,713,247.23 | |

VALUE OF THE ORIGINAL DEPOSITS AND REDEPOSITS OF SILVER BULLION AT THE MINTS AND ASSAY OFFICES OF THE UNITED STATES DURING THE FISCAL YEARS 1899 AND 1900, AND THE INCREASE OR DECREASE OF THE SAME DURING THE LATTER YEAR.

| Classification of deposits of silver. | Fiscal year. | | Increase, 1900. | Decrease, 1900. |
|---------------------------------------|---------------|---------------|-----------------|-----------------|
| | 1899. | 1900. | | |
| ORIGINAL DEPOSITS. | | | | |
| Domestic: | | | | |
| Unrefined..... | \$514,734.83 | \$506,526.30 | | \$8,208.53 |
| Refinery bars..... | 88,140.79 | 111,874.77 | \$23,733.98 | |
| Refined bars..... | 6,618,020.95 | 5,817,771.99 | | 800,248.96 |
| Domestic coin: | | | | |
| Purchases..... | 3,484.25 | 3,818.84 | 334.59 | |
| Treasury transfers..... | 7,574,128.86 | 4,634,910.56 | | 2,939,218.30 |
| Trade dollars..... | 227.73 | 264.29 | 36.56 | |
| Lafayette souvenir dollars..... | | 26.00 | 26.00 | |
| Foreign bullion: | | | | |
| Unrefined..... | 897,169.11 | 1,406,731.14 | 509,562.03 | |
| Refined..... | 28,667.95 | | | 28,667.95 |
| Foreign coin..... | 25,059.63 | 57,799.41 | 32,739.73 | |
| Jewelers' bars, old plate, etc..... | 626,748.88 | 721,236.54 | 94,487.66 | |
| Total original deposits..... | 16,376,383.03 | 13,260,959.84 | 660,920.55 | 3,776,343.74 |
| REDEPOSITS. | | | | |
| Fine bars..... | 16,113,614.11 | 21,401,312.35 | 5,287,698.24 | |
| Mint bars..... | 18,777.27 | | | 18,777.27 |
| Standard bars..... | 355,225.83 | 158,527.53 | | 196,698.30 |
| Unparted bars..... | 344,325.37 | 381,122.64 | 36,797.27 | |
| Total redeposits..... | 16,831,942.58 | 21,940,962.52 | 5,324,495.51 | 215,475.57 |
| Total silver operated upon..... | 33,208,325.61 | 35,201,922.36 | 5,985,416.06 | 3,991,819.31 |
| Net increase..... | | | 1,993,596.75 | |

VALUE OF THE GOLD AND SILVER (NOT INCLUDING REDEPOSITS) RECEIVED AT THE MINTS AND ASSAY OFFICES SINCE 1880.

| Fiscal years. | Gold. | Silver (coining value). | Total value. |
|---------------|--------------|-------------------------|---------------|
| 1880..... | \$98,835,096 | \$34,640,522 | \$133,475,618 |
| 1881..... | 130,833,102 | 30,791,146 | 161,624,248 |
| 1882..... | 66,756,652 | 33,720,491 | 100,477,143 |
| 1883..... | 46,347,106 | 36,869,834 | 83,216,940 |
| 1884..... | 46,326,678 | 36,520,290 | 82,846,968 |
| 1885..... | 52,894,075 | 36,789,774 | 89,683,849 |
| 1886..... | 44,909,749 | 35,494,183 | 80,403,932 |
| 1887..... | 68,223,072 | 47,756,918 | 115,979,990 |
| 1888..... | 72,225,497 | 41,331,014 | 113,556,511 |
| 1889..... | 42,136,436 | 41,238,151 | 83,374,587 |
| 1890..... | 42,663,095 | 42,644,719 | 85,307,814 |
| 1891..... | 48,485,801 | 71,985,985 | 120,471,786 |
| 1892..... | 61,131,460 | 83,177,666 | 144,309,126 |
| 1893..... | 46,449,842 | 84,233,832 | 130,683,674 |
| 1894..... | 71,909,513 | 28,697,031 | 100,606,544 |
| 1895..... | 65,161,067 | 15,234,700 | 80,395,767 |
| 1896..... | 68,769,384 | 11,672,078 | 80,441,462 |
| 1897..... | 87,003,383 | 9,470,623 | 96,473,961 |
| 1898..... | 147,693,195 | 13,261,600 | 160,954,795 |
| 1899..... | 143,497,191 | 16,376,383 | 159,873,574 |
| 1900..... | 133,920,119 | 13,260,960 | 147,181,079 |

DEPOSITS OF GOLD SINCE 1873.

The value of the deposits of gold bullion, coin, and jewelers' bars at the mints and assay offices of the United States, by fiscal years, since 1873 is exhibited in the following table.

DEPOSITS OF GOLD AT UNITED STATES MINTS AND ASSAY OFFICES SINCE 1873.

| Fiscal year ended June 30— | Character of gold deposited. | | | | | Total. |
|----------------------------|------------------------------|--------------------------------|------------------|-------------------------------------|---------------------------------|------------------|
| | Domestic bullion. | Domestic coin (coining value). | Foreign bullion. | Foreign coin (U. S. coining value). | Jewelers' bars, old plate, etc. | |
| 1873..... | \$28,868,569.78 | \$27,116,948.27 | \$426,107.44 | \$518,542.14 | \$774,218.25 | \$57,704,385.88 |
| 1874..... | 29,736,387.82 | 6,275,367.29 | 3,162,519.92 | 9,813,882.47 | 654,358.56 | 49,142,511.06 |
| 1875..... | 34,266,124.52 | 1,714,311.50 | 789,439.66 | 1,111,792.26 | 724,625.96 | 38,556,293.90 |
| 1876..... | 37,590,529.39 | 1,417,947.15 | 1,141,905.76 | 2,111,083.80 | 681,819.32 | 41,943,285.42 |
| 1877..... | 43,478,103.93 | 447,339.68 | 1,931,163.12 | 2,093,260.73 | 837,911.25 | 48,787,778.71 |
| 1878..... | 48,075,123.76 | 301,021.79 | 2,068,679.05 | 1,316,461.09 | 907,932.20 | 52,669,217.89 |
| 1879..... | 38,549,705.89 | 198,083.17 | 1,069,796.89 | 1,498,819.71 | 837,751.14 | 42,254,156.80 |
| 1880..... | 35,821,705.40 | 209,328.82 | 21,200,997.23 | 40,426,559.63 | 1,176,505.77 | 98,835,096.85 |
| 1881..... | 35,815,036.55 | 440,776.97 | 37,771,472.26 | 55,462,385.74 | 1,343,430.93 | 130,833,102.45 |
| 1882..... | 31,298,511.97 | 599,356.80 | 12,783,807.04 | 20,304,810.78 | 1,770,166.36 | 66,756,652.95 |
| 1883..... | 32,481,642.38 | 374,129.23 | 4,727,143.22 | 6,906,083.80 | 1,858,107.42 | 46,347,106.05 |
| 1884..... | 29,079,596.33 | 263,117.17 | 6,023,734.45 | 9,095,461.45 | 1,864,769.26 | 46,326,678.66 |
| 1885..... | 31,584,436.64 | 325,210.97 | 11,221,846.45 | 7,893,217.77 | 1,869,363.26 | 52,894,075.09 |
| 1886..... | 32,456,493.64 | 393,545.28 | 4,317,068.27 | 5,673,565.04 | 2,069,077.00 | 44,909,749.23 |
| 1887..... | 32,973,027.41 | 516,984.63 | 22,571,328.70 | 9,896,512.28 | 2,265,219.85 | 68,223,072.87 |
| 1888..... | 32,406,306.59 | 492,512.60 | 21,741,042.44 | 14,596,885.03 | 2,988,750.90 | 72,225,497.56 |
| 1889..... | 31,440,778.93 | 585,066.87 | 2,136,516.66 | 4,447,475.99 | 3,526,597.31 | 42,136,436.76 |
| 1890..... | 30,474,900.25 | 655,474.96 | 2,691,932.29 | 5,298,773.93 | 4,042,013.83 | 48,485,800.82 |
| 1891..... | 31,555,116.85 | 583,847.16 | 4,054,822.86 | 8,256,303.80 | 3,435,710.15 | 48,485,800.82 |
| 1892..... | 31,961,546.11 | 567,967.86 | 10,935,154.69 | 14,040,187.70 | 3,636,603.68 | 61,131,460.04 |
| 1893..... | 33,286,167.94 | 792,470.43 | 2,247,730.78 | 6,293,296.33 | 3,300,176.02 | 46,449,842.50 |
| 1894..... | 38,696,951.40 | 2,093,615.46 | 15,614,118.19 | 12,386,406.81 | 3,118,421.45 | 71,909,513.31 |
| 1895..... | 44,371,949.83 | 1,188,258.21 | 14,108,435.74 | 2,278,614.07 | 3,213,809.43 | 65,161,067.28 |
| 1896..... | 53,910,957.02 | 1,670,005.53 | 6,572,390.14 | 3,227,409.06 | 3,388,622.06 | 68,769,383.81 |
| 1897..... | 60,618,239.77 | 1,015,314.39 | 9,371,521.03 | 13,188,013.86 | 2,810,248.66 | 87,003,337.71 |
| 1898..... | 69,881,120.57 | 1,187,682.99 | 26,477,370.06 | 47,210,077.84 | 2,936,943.37 | 147,693,194.83 |
| 1899..... | 76,252,487.23 | 1,158,307.57 | 30,336,559.47 | 32,785,152.48 | 2,964,683.90 | 143,497,190.65 |
| 1900..... | 87,458,836.23 | 1,389,096.68 | 22,720,150.22 | 18,834,495.58 | 3,517,540.93 | 133,920,119.59 |
| Total..... | 1,144,390,354.13 | 52,963,089.43 | 300,164,754.03 | 356,465,531.12 | 63,245,373.22 | 1,917,229,101.93 |

COINAGE OF THE UNITED STATES.

Coinage operations were conducted during the fiscal year 1900 at the mints at Philadelphia, San Francisco, and New Orleans and amounted to 184,373,793 pieces, of the value of \$141,351,960.36, which includes 50,000 Lafayette souvenir silver dollars authorized under act approved March 3, 1899, for the purpose of aiding in defraying the cost of pedestal and completing the work of erecting a monument in Paris to General Lafayette.

The coinage of nickel and bronze is confined by law to the mint at Philadelphia, at which institution 101,301,753 pieces, of the value of \$2,243,017.21, were manufactured.

The following table exhibits the coinage by denominations, pieces, and value:

COINAGE EXECUTED AT THE MINTS OF THE UNITED STATES DURING THE FISCAL YEAR 1900.

| Denominations. | Pieces. | Value. |
|---------------------------------|-------------|-----------------|
| Gold: | | |
| Double-eagles..... | 3,924,635 | \$78,492,700.00 |
| Eagles..... | 2,177,934 | 21,779,340.00 |
| Half-eagles..... | 1,505,811 | 7,529,055.00 |
| Quarter-eagles..... | 54,406 | 136,015.00 |
| Total gold..... | 7,662,786 | 107,937,110.00 |
| Silver: | | |
| Standard dollars..... | 18,244,984 | 18,244,984.00 |
| Lafayette souvenir dollars..... | 50,000 | 50,000.00 |
| Total dollars..... | 18,294,984 | 18,294,984.00 |
| Subsidiary: | | |
| Half-dollars..... | 10,689,717 | 5,344,858.50 |
| Quarter-dollars..... | 19,263,569 | 4,815,892.25 |
| Dimes..... | 27,160,984 | 2,716,098.40 |
| Total subsidiary..... | 57,114,270 | 12,876,849.15 |
| Total silver..... | 75,409,254 | 31,171,833.15 |
| Minor: | | |
| Five-cent nickels..... | 30,749,992 | 1,537,499.60 |
| Once-cent bronze..... | 70,551,761 | 705,517.61 |
| Total minor..... | 101,301,753 | 2,243,017.21 |
| Total coinage..... | 184,373,793 | 141,351,960.36 |

The standard silver dollars embraced in the above table (18,244,984) were coined from the balance of the silver bullion on hand, purchased under the act of July 14, 1890, and contained 15,679,283.13 standard ounces of silver, costing \$12,767,731.85.

The seignorage, or profit, on this coinage was \$5,477,252.15, which has been deposited in the Treasury of the United States.

Of the subsidiary coinage, \$12,876,849.15, executed during the year \$4,765,512.75 were from bullion received from the Treasury for recoinage and \$8,111,336.40 from silver bullion purchased under the provision of section 3526 of the Revised Statutes.

The loss on the recoinage of \$1,401,454.50 in worn and uncurrent gold coins was \$12,352.82, and the loss on the recoinage of \$5,261,070.35 in worn and uncurrent silver coins was \$300,981.39, for which the Treasurer of the United States was reimbursed from the appropriation for that purpose.

The number of pieces of domestic coin manufactured by the mints of the United States during the fiscal years 1899 and 1900, and the increase or decrease in the number of pieces coined in the last year named, are shown in the following table:

COINAGE OF THE MINTS OF THE UNITED STATES, BY PIECES, DURING THE FISCAL YEARS 1899 AND 1900, AND THE INCREASE OR DECREASE OF THE SAME DURING THE LATTER YEAR.

| Classification of coinage. | Fiscal year. | | Increase, 1900. | Decrease, 1900. |
|-------------------------------|----------------|----------------|-----------------|-----------------|
| | 1899. | 1900. | | |
| | <i>Pieces.</i> | <i>Pieces.</i> | <i>Pieces.</i> | <i>Pieces.</i> |
| Gold coin | 8,991,473 | 7,662,786 | ..... | 1,328,687 |
| Silver dollars | 18,254,709 | 18,244,984 | ..... | 9,725 |
| Subsidiary silver coins | 45,492,677 | 57,114,270 | 11,621,593 | ..... |
| Minor coins | 49,532,086 | 101,301,753 | 51,769,667 | ..... |
| Total | 122,270,945 | 184,323,793 | 63,391,260 | 1,338,412 |

The value of the domestic coinage executed by the mints of the United States during the fiscal years 1899 and 1900 and the increase or decrease in the nominal value of the coinage during the year named is shown by the following table:

COINAGE OF THE MINTS OF THE UNITED STATES, BY VALUE, DURING THE FISCAL YEARS 1899 AND 1900, WITH THE INCREASE OR DECREASE OF THE SAME DURING THE LATTER YEAR.

| Classification of coinage. | Fiscal year. | | Increase, 1900. | Decrease, 1900. |
|-------------------------------|------------------|------------------|-----------------|-----------------|
| | 1899. | 1900. | | |
| Gold coins | \$108,177,180.00 | \$107,937,110.00 | ..... | \$240,070.00 |
| Silver dollars | 18,254,709.00 | 18,244,984.00 | ..... | 9,725.00 |
| Subsidiary silver coins | 9,466,877.65 | 12,876,849.15 | \$3,409,971.50 | ..... |
| Minor coins | 956,910.14 | 2,243,017.21 | 1,286,107.07 | ..... |
| Total | 136,855,676.79 | 141,301,960.36 | 4,696,078.57 | 249,795.00 |

The number of silver dollars coined from bullion purchased under the act of July 14, 1890, from August 13, 1890, to June 30, 1900, aggregated 115,250,950 pieces, containing 89,139,406.63 ounces of fine silver, costing \$83,963,270.94, giving a seigniorage of \$31,287,679.06. All profits on the coinage of silver dollars are deposited each month in the Treasury of the United States.

The aggregate number of silver dollars coined from March 1, 1878, to June 30, 1900, under the provisions of the acts of February 28, 1878, July 14, 1890, and March 3, 1891, was 498,496,215, as shown by the following table:

COINAGE OF SILVER DOLLARS.

| Coinage under act of— | Amount. |
|---|---------------|
| Feb. 28, 1878 (Bland-Allison) | \$378,166,793 |
| From July 14, 1890, to repeal of the purchasing clause of the Sherman Act, Oct. 31, 1893. | \$36,087,285 |
| From Nov. 1, 1893, to June 12, 1898. | 42,139,872 |
| Coined under the war-revenue bill approved June 13, 1898. | 37,023,793 |
| Total under act of July 14, 1890. | 115,250,950 |
| Mar. 3, 1891 (recoinage of trade dollars) | 5,078,472 |
| Total | 498,496,215 |

There are exhibited in the appendix tables showing by denominations and values domestic coins manufactured during the fiscal year, and also tables of the total coinage by denominations, institutions, and years from the establishment of the Mint in 1792.

The following table exhibits the number of fine ounces and value of gold and silver coinage of the United States, by calendar years, since 1873:

COINAGE OF GOLD AND SILVER AT THE MINTS OF THE UNITED STATES SINCE 1873.

| Calendar years. | Gold. | | Silver. | |
|-----------------|--------------|---------------|--------------|----------------|
| | Fine ounces. | Value. | Fine ounces. | Coining value. |
| 1873 | 2,758,475 | \$57,022,748 | 3,112,891 | \$4,024,748 |
| 1874 | 1,705,441 | 35,254,630 | 5,299,421 | 6,851,777 |
| 1875 | 1,594,050 | 32,951,940 | 11,870,635 | 15,947,893 |
| 1876 | 2,253,281 | 46,579,453 | 18,951,777 | 24,503,308 |
| 1877 | 2,128,493 | 43,999,864 | 21,960,246 | 28,393,045 |
| 1878 | 2,408,400 | 49,786,052 | 22,057,548 | 28,518,850 |
| 1879 | 1,890,499 | 39,080,080 | 21,323,498 | 27,569,776 |
| 1880 | 3,014,163 | 62,308,279 | 21,201,232 | 27,411,694 |
| 1881 | 4,685,162 | 96,850,890 | 21,609,970 | 27,940,164 |
| 1882 | 3,187,317 | 65,887,685 | 21,635,469 | 27,973,132 |
| 1883 | 1,414,581 | 29,241,990 | 22,620,701 | 29,246,968 |
| 1884 | 1,160,601 | 23,991,756 | 22,069,935 | 28,534,866 |
| 1885 | 1,343,519 | 27,773,012 | 22,400,433 | 28,962,176 |
| 1886 | 1,400,240 | 28,945,542 | 24,817,064 | 32,086,709 |
| 1887 | 1,159,664 | 23,972,383 | 27,218,101 | 35,191,081 |
| 1888 | 1,518,046 | 31,380,808 | 25,543,242 | 33,025,606 |
| 1889 | 1,035,899 | 21,413,981 | 27,454,465 | 35,496,683 |
| 1890 | 990,100 | 20,467,182 | 30,320,999 | 39,202,908 |
| 1891 | 1,413,614 | 29,222,005 | 21,284,115 | 27,518,857 |
| 1892 | 1,682,832 | 34,787,223 | 9,777,084 | 12,641,078 |
| 1893 | 2,757,231 | 56,997,020 | 6,808,413 | 8,802,797 |
| 1894 | 3,848,045 | 79,546,160 | 7,115,896 | 9,200,351 |
| 1895 | 2,883,941 | 59,616,358 | 4,407,055 | 5,698,010 |
| 1896 | 2,276,192 | 47,058,060 | 17,858,594 | 23,089,899 |
| 1897 | 3,677,878 | 76,028,485 | 14,298,769 | 18,487,297 |
| 1898 | 3,772,561 | 77,985,757 | 17,815,385 | 23,084,033 |
| 1899 | 5,386,277 | 111,344,220 | 20,156,957 | 26,061,520 |
| Total | 63,346,502 | 1,309,488,513 | 490,989,895 | 634,815,226 |

In the appendix a table will be found showing the value of the coinage executed by each mint since 1792.

COINAGE FOR FOREIGN COUNTRIES.

During the fiscal year 1900 the mint at Philadelphia coined, in addition to the domestic coinage, 320,000 gold pieces, of the value of \$1,396,050.24, for the Government of Costa Rica, as shown by the following table:

COINAGE FOR COSTA RICA.

| Denominations. | Pieces. | Value in United States money. |
|----------------|---------|-------------------------------|
| 20 colones | 30,000 | \$279,209.68 |
| 10 colones | 190,000 | 884,166.14 |
| 5 colones | 100,000 | 232,674.42 |
| Total | 320,000 | 1,396,050.24 |

RECOINAGE OF STANDARD SILVER DOLLARS.

No mutilated or uncurrent standard silver dollars were transferred from the Treasury to the mints for recoinage during the fiscal year 1900. There were, however, purchased as bullion 1,341 mutilated silver dollars, which were for use in the manufacture of subsidiary silver coins.

The total number of mutilated and uncurrent silver dollars received and melted at the mints and at the assay office at New York from 1883 to the close of the fiscal year 1900 is shown in the following statement:

| Fiscal year. | Amount. | Fiscal year. | Amount. |
|--------------|---------|--------------|----------|
| 1883..... | \$621 | 1893..... | \$10,500 |
| 1884..... | | 1894..... | 15,055 |
| 1885..... | 1,850 | 1895..... | 18,580 |
| 1886..... | | 1896..... | 2,034 |
| 1887..... | 8,292 | 1897..... | 1,898 |
| 1888..... | 14,055 | 1898..... | 1,365 |
| 1889..... | 31,042 | 1899..... | 1,734 |
| 1890..... | 11,977 | 1900..... | 1,341 |
| 1891..... | 10,800 | | |
| 1892..... | 42,881 | Total..... | 174,025 |

BARS MANUFACTURED.

During the fiscal year 1900 there were manufactured by the mints and assay offices of the United States gold and silver bars of the value of \$103,916,476.16.

GOLD AND SILVER BARS MANUFACTURED DURING THE FISCAL YEAR 1900.

| Description. | Standard ounces. | Value. |
|--------------|------------------|-----------------|
| Gold..... | 5,120,610.336 | \$95,267,169.02 |
| Silver..... | 7,432,998.88 | 8,649,307.14 |
| Total..... | | 103,916,476.16 |

WORK OF GOVERNMENT REFINERIES.

There were received and operated upon by the refineries connected with the mints at Philadelphia, San Francisco, and New Orleans and the assay office at New York during the fiscal year 1900 gold bullion containing 2,712,332.875 standard ounces and silver bullion containing 6,101,510.64 standard ounces of the total coining value of \$57,561,946.62, as shown by the following table:

REFINERY OPERATIONS, FISCAL YEAR 1900.

| Institution. | Gold. | | Silver. | | Total value. |
|--------------------|------------------|-----------------|------------------|----------------|-----------------|
| | Standard ounces. | Value. | Standard ounces. | Value. | |
| Philadelphia..... | 798,186.261 | \$14,849,976.95 | 1,787,685.72 | \$2,080,216.11 | \$16,930,193.06 |
| San Francisco..... | 1,081,460.243 | 20,120,190.56 | 737,949.21 | 858,704.53 | 20,978,895.09 |
| New Orleans..... | 41,029.731 | 763,343.83 | 123,780.84 | 144,035.89 | 907,379.72 |
| New York..... | 791,656.640 | 14,728,495.68 | 3,452,094.87 | 4,016,983.12 | 18,745,478.75 |
| Total..... | 2,712,332.875 | 50,462,006.97 | 6,101,510.64 | 7,099,939.65 | 57,561,946.62 |

In order to show the amount of the above-mentioned silver bullion refined by the Government refineries on which amount charges were received and which was handled for parting purposes, the following table is submitted:

SILVER BULLION ON WHICH CHARGES WERE COLLECTED.

| Silver bullion refined. | Philadelphia. | San Francisco. | New Orleans. | New York. | Total. |
|--|------------------------------------|------------------------------------|----------------------------------|--------------------------------------|--------------------------------------|
| Bullion on which charges were collected | <i>Standard ozs.</i> 241,432.16 | <i>Standard ozs.</i> 623,175.42 | <i>Standard ozs.</i> 5,064.22 | <i>Standard ozs.</i> 1,583,610.25 | <i>Standard ozs.</i> 2,453,282.05 |
| Silver owned by the Government returned to the refinery for parting purposes on which there were no charges..... | 1,546,253.56 | 114,773.79 | 118,716.62 | 1,868,484.62 | 3,648,228.59 |
| Total | 1,787,685.72 | 737,949.21 | 123,780.84 | 3,452,094.87 | 6,101,510.64 |

PURCHASE OF SILVER.

The purchasing clause of the act of July 14, 1890, having been repealed on November 1, 1893, the purchase of silver bullion by the Government since that date has been confined to the silver contained in deposits of gold bullion, fractions of silver for return in fine bars, the amount retained in payment for charges on silver deposits, surplus bullion returned by the operative officers at the annual settlement at the close of the fiscal year, and uncurrent domestic silver coin purchased under section 3526 of the Revised Statutes for subsidiary coinage.

The quantity in standard ounces and the cost of silver purchased for the subsidiary coinage during the fiscal year ended June 30, 1900, are shown in the following tables:

SILVER PURCHASED FOR SUBSIDIARY COINAGE DURING THE FISCAL YEAR 1900.

| Stock. | Standard ounces. | Cost. |
|---|------------------|--------------|
| Partings, charges, and fractions purchased..... | a 1,269,268.65 | \$896,361.57 |
| Melted assay coins purchased..... | 833.89 | 994.97 |
| Mutilated coins purchased..... | 2,064.74 | 1,087.90 |
| Surplus bullion purchased..... | 14,868.64 | 8,818.51 |
| Amount transferred from mint at Carson to mint at San Francisco | 3,020.02 | 1,605.91 |
| Total..... | 1,290,055.94 | 908,868.86 |

a Of this amount, 689,906.46 standard ounces, costing \$592,517.20, were received by transfer from the United States assay office at New York.

QUANTITY AND COST OF SILVER PURCHASED FOR SUBSIDIARY COINAGE AT EACH MINT AND AT THE NEW YORK ASSAY OFFICE DURING THE FISCAL YEAR 1900.

| Institution. | Standard ounces. | Cost. |
|--------------------------------|------------------|--------------|
| Mint at Philadelphia | 869,753.53 | \$688,186.72 |
| Mint at San Francisco | a 260,379.27 | 134,506.20 |
| Mint at New Orleans..... | 18,465.96 | 10,159.38 |
| Assay office at New York | 141,457.18 | 76,016.56 |
| Total..... | 1,290,055.94 | 908,868.86 |

a Includes 3,020.02 standard ounces, costing \$1,605.91, transferred from mint at Carson.

The amount and cost of silver for the subsidiary coinage, the sources from which the metal was obtained, and the coinage derived therefrom, during the fiscal year 1900, are shown in the table following:

QUANTITY AND COST OF METAL OBTAINED BY TRANSFER AND PURCHASE FOR SUBSIDIARY SILVER COINAGE AND COINAGE DERIVED THEREFROM DURING THE FISCAL YEAR 1900.

| Sources from which bullion was obtained. | Standard ounces. | Cost. | Coinage. |
|--|------------------|----------------|---------------|
| MINT AT PHILADELPHIA. | | | |
| Uncurrent coins transferred from Treasury..... | 3,281,238.56 | \$4,082,411.89 | 3,582,000.00 |
| Partings, charges, and fractions purchased..... | a 855,497.65 | 679,221.20 | |
| Amount transferred from act July 14, 1890..... | 3,951,578.49 | 3,217,523.07 | 5,603,836.40 |
| Melted assay coins purchased..... | 833.89 | 994.97 | |
| Mutilated coins purchased..... | 1,621.88 | 855.99 | |
| Surplus bullion purchased..... | 11,800.11 | 7,114.56 | |
| Total..... | 8,102,570.58 | 7,988,121.68 | 9,185,836.40 |
| MINT AT SAN FRANCISCO. | | | |
| Uncurrent coins transferred from Treasury..... | 148,704.00 | 185,012.75 | 385,012.75 |
| Partings, charges, and fractions purchased..... | 254,241.82 | 131,170.42 | |
| Amount transferred from mint at Philadelphia..... | 401,875.00 | 397,218.85 | 1,919,000.00 |
| Amount transferred from mint at Carson..... | 3,020.02 | 1,605.91 | |
| Amount transferred from act July 14, 1890..... | 1,051,305.00 | 856,075.68 | |
| Mutilated coins purchased..... | 48.90 | 25.92 | |
| Surplus bullion purchased..... | 3,068.53 | 1,703.95 | |
| Total..... | 1,862,263.27 | 1,572,813.48 | 2,304,012.75 |
| MINT AT NEW ORLEANS. | | | |
| Uncurrent coins transferred from Treasury..... | 553,183.70 | 688,253.44 | 798,500.00 |
| Partings, charges, and fractions purchased..... | 18,072.00 | 9,953.39 | |
| Amount transferred from mint at Philadelphia..... | 522,437.50 | 460,088.36 | 588,500.00 |
| Amount transferred from act July 14, 1890..... | 30,957.18 | 25,208.46 | |
| Mutilated coins purchased..... | 393.96 | 205.99 | |
| Surplus bullion purchased..... | | | |
| Total..... | 1,125,044.34 | 1,183,709.64 | 1,387,000.00 |
| SUMMARY. | | | |
| Uncurrent coins transferred from Treasury..... | 3,983,126.26 | 4,955,678.08 | 4,765,512.75 |
| Partings, charges, and fractions purchased..... | 1,127,811.47 | 820,345.01 | |
| Amount transferred from act July 14, 1890..... | 5,033,840.67 | 4,098,807.21 | 8,111,336.40 |
| Amount transferred from mint at Philadelphia to mint at New Orleans..... | 522,437.50 | 460,088.36 | |
| Amount transferred from mint at Philadelphia to mint at San Francisco..... | 401,875.00 | 397,218.85 | |
| Amount transferred from mint at Carson to mint at San Francisco..... | 3,020.02 | 1,605.91 | |
| Melted assay coins purchased..... | 833.89 | 994.97 | |
| Mutilated coins purchased..... | 2,064.74 | 1,087.90 | 8,818.51 |
| Surplus bullion purchased..... | 14,868.64 | 8,818.51 | |
| Total..... | 11,089,878.19 | 10,744,644.80 | 12,876,849.15 |

a Of this amount 689,906.46 standard ounces, costing \$592,517.20, were received by transfer from the United States assay office at New York.

The following table shows, by institutions, the total available stock and cost of silver for the subsidiary coinage, the amount used in such coinage during the fiscal year, and the balance on hand June 30, 1900:

SILVER FOR SUBSIDIARY COINAGE, FISCAL YEAR 1900

| Stock. | Standard ounces. | Cost. |
|--|----------------------|----------------------|
| MINT AT PHILADELPHIA. | | |
| Silver bullion on hand July 1, 1899..... | 507,351.21 | \$296,359.15 |
| Uncurrent coins transferred from Treasury..... | 3,281,238.56 | 4,082,411.89 |
| Partings, charges, and fractions purchased..... | α 855,497.65 | 679,221.20 |
| Amount transferred from act July 14, 1890..... | 3,951,578.49 | 3,217,523.07 |
| Melted assay coins purchased..... | 833.89 | 994.97 |
| Mutilated coins purchased..... | 1,621.88 | 855.99 |
| Surplus bullion purchased..... | 11,800.11 | 7,114.56 |
| Total..... | 8,609,921.79 | 8,284,480.83 |
| Used in coinage, fiscal year 1900..... | 7,383,116.00 | 7,118,857.08 |
| Amount transferred to mint at San Francisco..... | 401,875.00 | 397,218.85 |
| Amount transferred to mint at New Orleans..... | 522,437.50 | 460,088.36 |
| Sold in sweeps..... | 9,140.20 | 5,379.23 |
| Wasted by operative officers..... | 8,633.17 | 5,205.14 |
| Balance on hand July 1, 1900..... | 284,719.92 | 297,732.17 |
| Total..... | 8,609,921.79 | 8,284,480.83 |
| MINT AT SAN FRANCISCO. | | |
| Silver bullion on hand July 1, 1899..... | 22,699.24 | 11,591.24 |
| Uncurrent coins transferred from Treasury..... | 148,704.00 | 185,012.75 |
| Partings, charges, and fractions purchased..... | 254,241.82 | 131,170.42 |
| Amount transferred from mint at Philadelphia..... | 401,875.00 | 397,218.85 |
| Amount transferred from mint at Carson..... | 3,020.02 | 1,605.91 |
| Amount transferred from act July 14, 1890..... | 1,051,305.00 | 856,075.68 |
| Mutilated coins purchased..... | 48.90 | 25.92 |
| Surplus bullion purchased..... | 3,068.83 | 1,703.95 |
| Total..... | 1,884,962.51 | 1,584,404.72 |
| Used in coinage, fiscal year 1900..... | 1,851,850.25 | 1,565,928.92 |
| Sold in sweeps..... | 4,865.16 | 2,788.07 |
| Wasted by operative officers..... | 678.86 | 375.35 |
| Balance on hand July 1, 1900..... | 27,671.24 | 15,312.38 |
| Total..... | 1,884,962.51 | 1,584,404.72 |
| MINT AT NEW ORLEANS. | | |
| Silver bullion on hand July 1, 1899..... | 19,731.74 | 24,549.55 |
| Uncurrent coins transferred from Treasury..... | 553,183.70 | 688,253.44 |
| Partings, charges, and fractions purchased..... | 18,072.00 | 9,953.39 |
| Amount transferred from mint at Philadelphia..... | 522,437.50 | 460,088.36 |
| Amount transferred from act July 14, 1890..... | 30,957.18 | 25,208.46 |
| Mutilated coins purchased..... | 393.96 | 205.99 |
| Total..... | 1,144,776.08 | 1,208,259.19 |
| Used in coinage, fiscal year 1900..... | 1,114,801.25 | 1,183,634.47 |
| Sold in sweeps..... | 17,545.83 | 9,109.64 |
| Balance on hand July 1, 1900..... | 12,429.00 | 15,515.08 |
| Total..... | 1,144,776.08 | 1,208,259.19 |
| SUMMARY. | | |
| Silver bullion on hand July 1, 1899..... | 549,782.19 | 332,499.94 |
| Uncurrent coins transferred from Treasury..... | 3,983,126.26 | 4,955,678.08 |
| Partings, charges, and fractions purchased..... | 1,127,811.47 | 820,345.01 |
| Amount transferred from act July 14, 1890..... | 5,033,840.67 | 4,098,807.21 |
| Amount transferred from mint at Philadelphia to mint at New Orleans..... | 522,437.50 | 460,088.36 |
| Amount transferred from mint at Philadelphia to mint at San Francisco..... | 401,875.00 | 397,218.85 |
| Amount transferred from mint at Carson to mint at San Francisco..... | 3,020.02 | 1,605.91 |
| Melted assay coins purchased..... | 833.89 | 994.97 |
| Mutilated coins purchased..... | 2,064.74 | 1,087.90 |
| Surplus bullion purchased..... | 14,868.64 | 8,818.51 |
| Total..... | 11,639,660.88 | 11,077,144.74 |

α Of this amount 689,906.46 standard ounces, costing \$592,517.20, were received by transfer from the United States assay office at New York.

SILVER FOR SUBSIDIARY COINAGE, FISCAL YEAR 1900—Continued.

| Stock. | Standard ounces. | Cost. |
|--|------------------|----------------|
| SUMMARY—continued. | | |
| Used in coinage, fiscal year 1900..... | 10,349,767.50 | \$9,868,420.47 |
| Amount transferred from mint at Philadelphia to mint at San Francisco..... | 401,875.00 | 397,218.85 |
| Amount transferred from mint at Philadelphia to mint at New Orleans..... | 522,437.50 | 460,088.36 |
| Sold in sweeps..... | 31,551.19 | 17,276.94 |
| Wasted by operative officers..... | 9,309.03 | 5,580.49 |
| Balance on hand July 1, 1900..... | 324,720.16 | 328,559.63 |
| Total..... | 11,639,660.38 | 11,077,144.74 |

The amount of fine silver, and cost of same, purchased under the provisions of the act of July 14, 1890, the amount of such bullion consumed in the coinage of standard silver dollars, the number of dollars coined therefrom, and the seigniorage arising from such coinage from August 13, 1890 (date when the law went into effect), to June 30, 1900, the amount of this bullion consumed in the coinage of subsidiary coins under provisions of the act of March 14, 1900, with the coinage and seigniorage on same, are shown by the following table:

AMOUNT AND COST OF SILVER BULLION PURCHASED UNDER ACT OF JULY 14, 1890, AND USED IN THE COINAGE OF STANDARD SILVER DOLLARS, WASTED AND SOLD IN SWEEPS, NUMBER OF DOLLARS COINED AND SEIGNIORAGE ON THE SAME FROM AUGUST 13 TO JUNE 30, 1900.

| Disposition. | Fine ounces. | Cost. |
|--|------------------|------------------|
| Total amount purchased, and cost of same..... | 168,674,682.53 | \$155,931,002.25 |
| Used in coinage of standard silver dollars to June 30, 1900..... | 89,139,406.63 | 83,963,270.94 |
| Used in coinage of subsidiary silver to June 30, 1900..... | 4,530,456.60 | 4,098,807.21 |
| Wasted and sold in sweeps..... | 63,570.37 | 62,535.64 |
| Transferred to subsidiary silver purchase account..... | .31 | .25 |
| Total amount used..... | 93,733,433.91 | 88,124,614.04 |
| Balance on hand June 30, 1900..... | 74,941,248.62 | 67,806,388.21 |
| Total..... | 168,674,682.53 | 155,931,002.25 |
| | Coinage. | Seigniorage. |
| Standard silver dollars coined to June 30, 1900..... | \$115,250,950.00 | \$31,287,679.06 |
| Subsidiary silver coined to June 30, 1900..... | 6,262,943.30 | 2,164,136.09 |

BALANCE OF SILVER BULLION PURCHASED UNDER ACT OF JULY 14, 1890, ON HAND AT EACH MINT AND THE NEW YORK ASSAY OFFICE JUNE 30, 1900.

| Institutions. | Fine ounces. | Cost. |
|--------------------|---------------|-----------------|
| Philadelphia..... | 67,707,094.46 | \$61,261,006.00 |
| San Francisco..... | 3,179,734.51 | 2,876,969.23 |
| New Orleans..... | 3,433,503.84 | 3,106,611.55 |
| New York..... | 620,915.81 | 561,801.43 |
| Total..... | 74,941,248.62 | 67,806,388.21 |

The following tables show the amount, cost, average price per fine ounce, and the bullion value of the silver dollar, of silver purchased under the different acts, by fiscal years:

AMOUNT, COST, AVERAGE PRICE, AND BULLION VALUE OF THE SILVER DOLLAR, OF SILVER PURCHASED UNDER ACT OF FEBRUARY 28, 1878.

| Fiscal year. | Ounces, fine. | Cost. | Average price per ounce, fine. | Bullion value of a silver dollar. |
|--------------|----------------|-----------------|--------------------------------|-----------------------------------|
| 1878 | 10,809,350.58 | \$13,023,268.96 | \$1.2048 | \$0.9318 |
| 1879 | 19,248,086.09 | 21,593,642.99 | 1.1218 | .8676 |
| 1880 | 22,057,862.64 | 25,235,081.53 | 1.1440 | .8848 |
| 1881 | 19,709,227.11 | 22,327,874.75 | 1.1328 | .8761 |
| 1882 | 21,190,200.87 | 24,054,480.47 | 1.1351 | .8779 |
| 1883 | 22,889,241.24 | 25,577,327.58 | 1.1174 | .8642 |
| 1884 | 21,922,951.52 | 24,378,383.91 | 1.1120 | .8600 |
| 1885 | 21,791,171.61 | 23,747,460.25 | 1.0897 | .8428 |
| 1886 | 22,690,652.94 | 23,448,960.01 | 1.0384 | .7992 |
| 1887 | 26,490,008.04 | 25,988,620.46 | .9810 | .7587 |
| 1888 | 25,886,125.32 | 24,237,553.20 | .9547 | .7384 |
| 1889 | 26,468,861.03 | 24,717,853.81 | .9338 | .7222 |
| 1890 | 27,820,900.05 | 26,899,326.33 | .9668 | .7477 |
| 1891 | 2,797,379.52 | 3,049,426.46 | 1.0901 | .8431 |
| Total | 291,272,018.56 | 308,279,260.71 | 1.0583 | .8185 |

AMOUNT, COST, AVERAGE PRICE, AND BULLION VALUE OF THE SILVER DOLLAR OF SILVER PURCHASED UNDER ACT OF JULY 14, 1890.

| Fiscal year. | Ounces, fine. | Cost. | Average price per ounce, fine. | Bullion value of a silver dollar. |
|--------------|----------------|-----------------|--------------------------------|-----------------------------------|
| 1891 | 48,398,113.05 | \$50,577,498.44 | \$1.0451 | \$0.8083 |
| 1892 | 54,855,748.10 | 51,106,607.96 | .9402 | .7271 |
| 1893 | 54,008,162.60 | 45,531,374.53 | .8430 | .6520 |
| 1894 | 11,917,658.78 | 8,715,521.32 | .7313 | .5656 |
| Total | 168,674,682.53 | 155,931,002.25 | .9244 | .7150 |

AMOUNT, COST, AVERAGE PRICE, AND BULLION VALUE OF THE SILVER DOLLAR OF SILVER PURCHASED UNDER THE ACTS OF FEBRUARY 12, 1873, JANUARY 14, 1875, FEBRUARY 28, 1878, AND JULY 14, 1890.

| Acts authorizing. | Ounces, fine. | Cost. | Average price per ounce, fine. | Bullion value of a silver dollar. |
|-------------------------|----------------|----------------|--------------------------------|-----------------------------------|
| February 12, 1873 | 5,434,282.00 | \$7,152,564.00 | \$1.3162 | \$1.0180 |
| January 14, 1875 | 31,603,906.00 | 37,571,148.00 | 1.1888 | .9194 |
| February 28, 1878 | 291,272,018.56 | 308,279,260.71 | 1.0583 | .8185 |
| July 14, 1890 | 168,674,682.53 | 155,931,002.25 | .9244 | .7150 |
| Total | 496,984,889.09 | 508,933,974.96 | 1.0240 | .7920 |

BALANCES OF SILVER BULLION.

The balance of silver bullion on hand at the mints and assay offices of the United States for the coinage of silver dollars, subsidiary silver coins, and for payment of deposits of silver bullion in fine bars July 1, 1900, was:

| Items. | Standard ounces. | Cost. |
|--|------------------|-----------------|
| Purchased under act of July 14, 1890..... | 83,268,054.02 | \$67,806,388.21 |
| For subsidiary silver coinage at mints and assay offices..... | 345,471.42 | 340,925.77 |
| At United States assay office, New York, for payment of deposits in fine bars..... | 127,165.52 | 77,248.33 |
| Total..... | 83,740,690.96 | 68,224,562.31 |

MARKET PRICE OF SILVER DURING FISCAL YEAR 1900.

The fluctuations in the price of silver in the London market during the twelve months ending June 30, 1900, were not of a wide range, the lowest price being 26³/₈d. and the highest price 28⁹/₁₆d.

For the first nine months of the fiscal year the market was sustained mainly by purchases for India and the Straits Settlements, with small demands on continental account, and also for the domestic coinage of England and her colonies.

Early in April, 1900, a demand for silver came from China, which continued for the remainder of the year, and this with the demand by the Indian government caused the price to advance by the end of June to 28⁹/₁₆d., the highest price of the year.

The average price of silver for the year, based upon daily London quotations, was 27.3750d., equivalent at par of exchange to \$0.60017 per ounce, fine, in United States money. At the lowest price, 26³/₈d., the equivalent in United States money of an ounce, fine, was \$0.58365, and at the highest price, 28⁹/₁₆d., it was \$0.62612. At the lowest price, 26³/₈d., for the year, the bullion value of the silver dollar was \$0.45141; at the highest price, 28⁹/₁₆d., \$0.48426, and at the average price, 27³/₈d., \$0.46419.

At the highest market price for silver during the year the commercial ratio of silver to gold was as 1 to 33.01; at the lowest price, 1 to 35.41; at the average price, 1 to 34.44.

The number of grains of pure silver purchasable with \$1 in United States money at the highest price for silver during the year was 765.029 grains; at the lowest price, 822.410 grains, and at the average price, 799.773 grains.

HIGHEST, LOWEST, AND AVERAGE PRICE OF SILVER BULLION AND VALUE OF A FINE OUNCE, EACH MONTH DURING THE FISCAL YEAR 1900.

| Months. | Highest. | Lowest. | Average price per ounce, British standard, 0.925. | Equivalent value of a fine ounce with exchange at par (\$4.8665). | Average monthly price at New York of exchange on London. | Equivalent value of a fine ounce based on average monthly price and average rate of exchange. | Average monthly New York price of fine bar silver. |
|----------------|---------------------------------|--------------------------------|---|---|--|---|--|
| 1899. | | | | | | | |
| July..... | 27 ³ / ₈ | 27 ⁷ / ₈ | 27.7150 | \$0.60754 | \$4.8743 | \$0.60853 | \$0.61170 |
| August..... | 27 ³ / ₈ | 27 ⁷ / ₈ | 27.6226 | .60552 | 4.8633 | .60509 | .60847 |
| September..... | 27 ³ / ₈ | 26 ³ / ₈ | 27.1490 | .59513 | 4.8591 | .59430 | .59815 |
| October..... | 26 ³ / ₈ | 26 ³ / ₈ | 26.6875 | .58502 | 4.8666 | .58465 | .58966 |
| November..... | 27 ³ / ₈ | 26 ³ / ₈ | 27.0340 | .59279 | 4.8624 | .59221 | .59701 |
| December..... | 27 ³ / ₈ | 26 ³ / ₈ | 27.1666 | .59552 | 4.8708 | .59585 | .60000 |
| 1900. | | | | | | | |
| January..... | 27 ³ / ₈ | 27 | 27.3088 | .59864 | 4.8725 | .59938 | .60226 |
| February..... | 27 ³ / ₈ | 27 ⁷ / ₈ | 27.4765 | .60015 | 4.8748 | .60346 | .60602 |
| March..... | 27 ³ / ₈ | 27 ⁷ / ₈ | 27.5810 | .60460 | 4.8591 | .60363 | .60611 |
| April..... | 27 ³ / ₈ | 27 ⁷ / ₈ | 27.4150 | .60096 | 4.8756 | .60208 | .60395 |
| May..... | 27 ³ / ₈ | 27 ³ / ₈ | 27.5625 | .60577 | 4.8306 | .60619 | .60682 |
| June..... | 28 ⁹ / ₁₆ | 27 ³ / ₈ | 27.8293 | .61005 | 4.8696 | .61043 | .61120 |
| Average..... | | | 27.3789 | .60017 | 4.8690 | .60048 | .60344 |

HIGHEST, LOWEST, AND AVERAGE PRICE OF SILVER BULLION AND VALUE OF A FINE OUNCE, EACH MONTH DURING THE CALENDAR YEAR 1899.

| Months. | High-est. | Lowest. | Average price per ounce, British stand-ard, 0.925. | Equivalent value of a fine ounce with ex-change at par (\$4.8665). | Average monthly price at New York of ex-change on London. | Equivalent value of a fine ounce based on average monthly price and average rate of ex-change. | Average monthly New York price of fine bar silver. |
|-----------------|--------------------------------|--------------------------------|--|--|---|--|--|
| 1899. | <i>Pence.</i> | <i>Pence.</i> | <i>Pence.</i> | | | | |
| January | 27 ³ / ₄ | 27 ¹ / ₄ | 27.4275 | \$0.60124 | \$4.8470 | \$0.59886 | \$0.60215 |
| February | 27 ¹ / ₄ | 27 ¹ / ₄ | 27.4349 | .60140 | 4.8594 | .60052 | .60392 |
| March | 27 ³ / ₄ | 27 ³ / ₄ | 27.4760 | .60230 | 4.8580 | .60117 | .60426 |
| April | 29 | 27 ³ / ₄ | 27.6575 | .60628 | 4.8577 | .60654 | .60995 |
| May | 28 ³ / ₄ | 28 | 28.1490 | .61706 | 4.8756 | .61794 | .62192 |
| June | 28 | 27 ¹ / ₄ | 27.7716 | .60878 | 4.8800 | .61040 | .61366 |
| July | 27 ³ / ₄ | 27 ³ / ₄ | 27.7150 | .60754 | 4.8743 | .60853 | .61170 |
| August | 27 ³ / ₄ | 27 ³ / ₄ | 27.6226 | .60552 | 4.8633 | .60509 | .60847 |
| September | 27 ³ / ₄ | 26 ¹ / ₄ | 27.1490 | .59513 | 4.8591 | .59430 | .59815 |
| October | 26 ³ / ₄ | 26 ¹ / ₄ | 26.6875 | .58502 | 4.8666 | .58465 | .58966 |
| November | 27 ³ / ₄ | 26 ¹ / ₄ | 27.0340 | .59279 | 4.8624 | .59221 | .59701 |
| December | 27 ³ / ₄ | 26 ¹ / ₄ | 27.1666 | .59552 | 4.8708 | .59585 | .60000 |
| Average | | | 27.4409 | .60154 | 4.8645 | .60133 | .60507 |

Bullion value of a United States silver dollar, \$0.46525; ratio of gold to silver, 34.36.

The following table exhibits the value of the pure silver in a silver dollar at prices of silver per ounce, fine, from \$0.50 to \$1.2929, or parity:

| Price of silver per fine ounce. | Value of pure silver in a silver dollar. | Price of silver per fine ounce. | Value of pure silver in a silver dollar. | Price of silver per fine ounce. | Value of pure silver in a silver dollar. |
|---------------------------------|--|---------------------------------|--|---------------------------------|--|
| \$0.50 | \$0.387 | \$0.77 | \$0.596 | \$1.04 | \$0.804 |
| .51 | .394 | .78 | .603 | 1.05 | .812 |
| .52 | .402 | .79 | .611 | 1.06 | .820 |
| .53 | .410 | .80 | .619 | 1.07 | .828 |
| .54 | .418 | .81 | .626 | 1.08 | .835 |
| .55 | .425 | .82 | .634 | 1.09 | .843 |
| .56 | .433 | .83 | .642 | 1.10 | .851 |
| .57 | .441 | .84 | .650 | 1.11 | .859 |
| .58 | .449 | .85 | .657 | 1.12 | .866 |
| .59 | .456 | .86 | .665 | 1.13 | .874 |
| .60 | .464 | .87 | .673 | 1.14 | .882 |
| .61 | .472 | .88 | .681 | 1.15 | .889 |
| .62 | .480 | .89 | .688 | 1.16 | .897 |
| .63 | .487 | .90 | .696 | 1.17 | .905 |
| .64 | .495 | .91 | .704 | 1.18 | .913 |
| .65 | .503 | .92 | .712 | 1.19 | .920 |
| .66 | .510 | .93 | .719 | 1.20 | .928 |
| .67 | .518 | .94 | .727 | 1.21 | .936 |
| .68 | .526 | .95 | .735 | 1.22 | .944 |
| .69 | .534 | .96 | .742 | 1.23 | .951 |
| .70 | .541 | .97 | .750 | 1.24 | .959 |
| .71 | .549 | .98 | .758 | 1.25 | .967 |
| .72 | .557 | .99 | .766 | 1.26 | .975 |
| .73 | .565 | 1.00 | .773 | 1.27 | .982 |
| .74 | .572 | 1.01 | .781 | 1.28 | .990 |
| .75 | .580 | 1.02 | .789 | 1.29 | .998 |
| .76 | .588 | 1.03 | .797 | α 1.2929 | 1.00 |

α Parity.

HIGHEST, LOWEST, AND AVERAGE VALUE OF A UNITED STATES SILVER DOLLAR, MEASURED BY THE MARKET PRICE OF SILVER, AND THE QUANTITY OF SILVER PURCHASABLE WITH A DOLLAR AT THE AVERAGE LONDON PRICE OF SILVER, EACH YEAR SINCE 1873.

| Calendar years. | Bullion value of a silver dollar. | | | Grains of pure silver at average price purchasable with a United States silver dollar. ^a |
|-----------------|-----------------------------------|---------|----------|---|
| | Highest. | Lowest. | Average. | |
| 1873..... | \$1.016 | \$0.981 | \$1.004 | 369.77 |
| 1874..... | 1.008 | .970 | .989 | 375.38 |
| 1875..... | .977 | .941 | .961 | 386.31 |
| 1876..... | .991 | .932 | .900 | 412.50 |
| 1877..... | .987 | .902 | .929 | 399.62 |
| 1878..... | .936 | .839 | .892 | 416.20 |
| 1879..... | .911 | .828 | .869 | 427.21 |
| 1880..... | .896 | .873 | .885 | 419.49 |
| 1881..... | .896 | .862 | .876 | 423.80 |
| 1882..... | .888 | .847 | .878 | 422.83 |
| 1883..... | .868 | .848 | .858 | 432.69 |
| 1884..... | .871 | .839 | .859 | 432.18 |
| 1885..... | .847 | .794 | .823 | 451.09 |
| 1886..... | .797 | .712 | .769 | 482.77 |
| 1887..... | .799 | .733 | .758 | 489.78 |
| 1888..... | .765 | .706 | .727 | 510.66 |
| 1889..... | .762 | .711 | .723 | 513.48 |
| 1890..... | .926 | .740 | .809 | 458.90 |
| 1891..... | .827 | .738 | .764 | 485.93 |
| 1892..... | .742 | .642 | .674 | 550.81 |
| 1893..... | .657 | .517 | .604 | 614.65 |
| 1894..... | .538 | .457 | .491 | 756.11 |
| 1895..... | .532 | .461 | .505 | 735.14 |
| 1896..... | .541 | .504 | .522 | 711.20 |
| 1897..... | .505 | .400 | .467 | 794.96 |
| 1898..... | .481 | .424 | .456 | 814.14 |
| 1899..... | .491 | .451 | .465 | 791.84 |

^a 371.25 grains of pure silver are contained in a silver dollar.

A table in the appendix will be found showing the highest, lowest, and average price of silver each year since 1833.

EXPORTS OF SILVER TO THE EAST.

The exports of silver from London to India, China, and the Straits, since 1881, have been as follows:

| * Year. | India. | China. | Straits. | Total. |
|-----------|--------------|-------------|-------------|--------------|
| 1881..... | \$12,375,612 | \$3,898,860 | \$3,577,729 | \$19,852,201 |
| 1882..... | 18,604,945 | 1,584,318 | 7,354,255 | 27,543,518 |
| 1883..... | 18,040,140 | 4,212,574 | 11,189,631 | 33,442,345 |
| 1884..... | 26,073,909 | 5,018,714 | 8,136,097 | 39,228,720 |
| 1885..... | 30,913,667 | 3,160,315 | 3,108,146 | 37,182,128 |
| 1886..... | 21,159,591 | 1,769,425 | 2,892,064 | 25,821,080 |
| 1887..... | 19,798,328 | 1,427,179 | 2,766,946 | 23,992,453 |
| 1888..... | 21,162,116 | 1,153,002 | 3,219,321 | 25,534,439 |
| 1889..... | 28,892,786 | 2,731,861 | 3,181,141 | 34,805,788 |
| 1890..... | 35,673,177 | 1,284,498 | 4,441,197 | 41,398,872 |
| 1891..... | 21,717,992 | 1,177,620 | 10,754,800 | 33,650,412 |
| 1892..... | 35,130,897 | 719,668 | 13,622,825 | 54,523,390 |
| 1893..... | 34,319,877 | 11,635,650 | 7,847,295 | 53,802,822 |
| 1894..... | 24,391,351 | 13,279,564 | 6,002,565 | 43,673,480 |
| 1895..... | 17,638,610 | 8,042,003 | 3,668,772 | 29,349,385 |
| 1896..... | 23,874,942 | 3,602,597 | 4,025,267 | 31,502,796 |
| 1897..... | 28,250,305 | 2,721,522 | 3,597,331 | 34,569,158 |
| 1898..... | 20,984,625 | 3,721,656 | 1,971,443 | 26,677,724 |
| 1899..... | 25,597,912 | 6,929,117 | 1,396,223 | 33,923,252 |

NET IMPORTS OF SILVER INTO INDIA SINCE 1835.

The net imports of silver into India, average rate of Indian rupee, and amount of council bills sold, by fiscal years ended March 31, is shown by the following table:

| Year. | Net imports of silver. | Average rate of Indian rupee. | Amount of council bills sold. | Year. | Net imports of silver. | Average rate of Indian rupee. | Amount of council bills sold. |
|-----------|------------------------|-------------------------------|-------------------------------|-----------|------------------------|-------------------------------|-------------------------------|
| | | <i>Pence.</i> | | | | <i>Pence.</i> | |
| 1835-36 | α\$16,118,960 | 22½ | \$9,953,224 | 1868-69 | \$40,330,842 | 23½ | \$18,033,989 |
| 1836-37 | 6,176,311 | 22½ | 9,938,522 | 1869-70 | 34,500,818 | 23½ | 33,968,764 |
| 1837-38 | 9,173,294 | 23 | 8,303,149 | 1870-71 | 4,273,507 | 22½ | 41,090,337 |
| 1838-39 | 12,671,392 | 23½ | 11,419,685 | 1871-72 | 30,574,254 | 23½ | 50,175,265 |
| 1839-40 | 7,864,683 | 23½ | 7,005,448 | 1872-73 | 3,298,985 | 22½ | 67,834,606 |
| 1840-41 | 6,679,118 | 23½ | 5,715,461 | 1873-74 | 11,311,401 | 22.351 | 64,654,752 |
| 1841-42 | 5,887,052 | 22½ | 12,600,746 | 1874-75 | 20,916,698 | 22.221 | 52,760,715 |
| 1842-43 | 14,068,789 | 23½ | 5,827,332 | 1875-76 | 6,826,414 | 21.645 | 60,294,052 |
| 1843-44 | 17,237,334 | 23 | 13,634,624 | 1876-77 | 29,911,149 | 20.491 | 61,784,106 |
| 1844-45 | 8,719,684 | 21½ | 12,248,742 | 1877-78 | 61,869,640 | 20.79 | 49,319,325 |
| 1845-46 | 4,112,529 | 21½ | 14,919,273 | 1878-79 | 15,910,390 | 19.761 | 67,880,692 |
| 1846-47 | 6,322,979 | 22½ | 15,071,750 | 1879-80 | 31,852,348 | 19.961 | 74,271,598 |
| 1847-48 | 2,204,565 | 22 | 7,503,189 | 1880-81 | 15,751,280 | 19.956 | 74,163,888 |
| 1848-49 | 1,344,618 | 21½ | 9,193,767 | 1881-82 | 21,699,764 | 19.895 | 89,604,086 |
| 1849-50 | 5,810,633 | 22½ | 14,283,752 | 1882-83 | 29,614,971 | 19.525 | 73,584,015 |
| 1850-51 | 10,410,803 | 24½ | 15,750,223 | 1883-84 | 25,372,923 | 19.536 | 85,649,451 |
| 1851-52 | 14,016,886 | 24½ | 13,516,816 | 1884-85 | 28,367,364 | 19.308 | 66,957,731 |
| 1852-53 | 22,293,629 | 24½ | 16,152,235 | 1885-86 | 42,960,530 | 18.254 | 50,089,336 |
| 1853-54 | 11,279,345 | 24½ | 18,738,775 | 1886-87 | 25,306,454 | 17.441 | 59,061,742 |
| 1854-55 | 138,797 | 24½ | 17,860,191 | 1887-88 | 31,623,459 | 16.899 | 74,242,515 |
| 1855-56 | 40,085,623 | 23½ | 7,222,081 | 1888-89 | 30,709,917 | 16.379 | 69,410,203 |
| 1856-57 | 56,413,654 | 25 | 13,722,119 | 1889-90 | 36,741,437 | 16.566 | 75,306,635 |
| 1857-58 | 61,012,039 | 24½ | 3,059,077 | 1890-91 | 51,993,287 | 18.039 | 77,713,304 |
| 1858-59 | α77,283,420 | (c) | 124,461 | 1891-92 | 30,611,949 | 16.733 | 78,320,740 |
| 1859-60 | α111,475,630 | (c) | 22,843 | 1892-93 | 39,083,615 | 14.984 | 80,454,024 |
| 1860-61 | α53,280,090 | (c) | 3,879 | 1893-94 | 40,466,665 | 14.546 | 46,378,884 |
| 1861-62 | 43,988,930 | 23½ | 5,809,277 | 1894-95 | 16,812,318 | 13.100 | 82,268,679 |
| 1862-63 | 60,757,238 | 23 | 32,321,230 | 1895-96 | 18,206,409 | 13.641 | 85,278,507 |
| 1863-64 | 61,950,883 | 23 | 43,698,839 | 1896-97 | 17,163,165 | 14.454 | 76,028,915 |
| 1864-65 | 48,793,010 | 23½ | 33,040,970 | 1897-98 | 26,447,429 | 15.393 | 44,271,918 |
| 1865-66 | 89,904,731 | 23½ | 33,900,604 | 1898-99 | 16,442,585 | 15.979 | 91,064,157 |
| 1866-67 b | 32,474,026 | 23 | 24,661,422 | 1899-1900 | 11,653,240 | 16.068 | 92,495,079 |
| 1867-68 | 26,230,510 | 23½ | 20,134,097 | | | | |

α Rupees.

b Eleven months.

c From 1858-59 to 1860-61, inclusive, the home treasury was open at all times for the sale of bills on India, at rates altered from time to time by advertisement. Consequent on the mutiny, it was necessary to refrain from drawing on India, and exchange was raised to a prohibitory rate.

DISTRIBUTION OF SILVER DOLLARS.

During the fiscal year 1900 the number of silver dollars distributed from the mints was 5,512,666, against 1,036,128 during the fiscal year 1899, an increase in the distribution of these pieces during the fiscal year 1900 of 4,476,538.

The number of silver dollars on hand, the amount transferred, the coinage, and the distribution from each mint is shown in the following table:

DISTRIBUTION OF SILVER DOLLARS FROM THE MINTS, FISCAL YEAR 1900.

| Date. | Philadel- phia. | San Fran- cisco. | New Orleans. | Carson. | Total. |
|--|--------------------|---------------------|-----------------|-----------|-------------|
| In mints, July 1, 1899 | 69,610,954 | 51,962,686 | 11,409,000 | 5,008,552 | 137,991,192 |
| Transferred from Treasury for storage | 500,000 | | | | 500,000 |
| Coinage, fiscal year 1900 | 3,558,984 | 546,000 | 14,140,000 | | 18,244,984 |
| Total | 73,669,938 | 52,508,686 | 25,549,000 | 5,008,552 | 156,736,176 |
| Transferred from the mints to Treasury | | | | 5,000,000 | 5,000,000 |
| In mints, July 1, 1900 | 73,243,954 | 51,775,509 | 21,197,000 | 7,047 | 146,223,510 |
| Total | 73,243,954 | 51,775,509 | 21,197,000 | 5,007,047 | 151,223,510 |
| Distributed from mints | 425,984 | 733,177 | 4,352,000 | 1,505 | 5,512,666 |

THE CIRCULATION OF SILVER DOLLARS.

The following table exhibits the total number of silver dollars coined, the number held by the Treasury for the redemption of certificates and Treasury notes, the number held in excess of outstanding certificates, and the number in circulation since November 1, 1886:

COINAGE, OWNERSHIP, AND CIRCULATION OF SILVER DOLLARS.

| Date. | Total coinage. | In the Treasury. | | In circulation. |
|---------------------|----------------|---|---|-----------------|
| | | Held for payment of certificates outstanding. | Held in excess of certificates outstanding. | |
| November 1— | | | | |
| 1886 | 244,433,386 | 100,306,800 | 82,624,431 | 61,502,155 |
| 1887 | 277,110,157 | 160,713,957 | 53,461,575 | 62,934,625 |
| 1888 | 309,750,890 | 229,783,152 | 20,196,288 | 59,771,450 |
| 1889 | 343,638,001 | 277,319,944 | 6,219,577 | 60,098,480 |
| 1890 | 380,988,466 | 308,206,177 | 7,072,725 | 65,709,564 |
| 1891 | 409,475,368 | 321,142,642 | 26,197,265 | 62,135,461 |
| 1892 | 416,412,835 | 324,552,532 | 30,187,848 | 61,672,455 |
| 1893 | 419,332,550 | 325,717,232 | 34,889,500 | 58,725,818 |
| 1894 | 421,776,408 | 331,143,301 | 34,189,437 | 56,443,670 |
| 1895 | 423,289,309 | 342,409,504 | 22,525,713 | 58,354,092 |
| 1896 | 439,552,141 | 366,463,504 | 14,897,835 | 58,190,802 |
| 1897 | 452,713,792 | 372,838,919 | 19,678,095 | 60,196,778 |
| 1898 | 466,836,597 | 398,753,504 | 4,645,838 | 63,437,255 |
| 1899 (July 1) | 480,251,231 | 406,085,504 | 10,783,976 | 63,381,751 |
| 1900 (July 1) | 498,496,215 | 416,015,000 | 15,826,299 | 66,654,916 |

SEIGNIORAGE ON SILVER COINAGE.

On July 1, 1899, the balance on hand at the mints on account of profits accruing in the coinage of silver was \$430,196.49.

The seigniorage on the coinage of silver during the fiscal year 1899 was, on silver dollars, \$5,477,252.15, and on subsidiary pieces, \$3,008,428.68, a total seigniorage of \$8,485,680.83.

There was no reimbursement on account of silver wastage and loss on sale of sweeps. The *net* seigniorage on the silver coinage of the fiscal year was \$8,485,680.83, as stated above.

The amount deposited in the Treasury during the year was \$8,249,066.80, leaving a balance of \$666,810.52 on hand at the mints June 30, 1900.

Including the balance on hand at the mints July 1, 1878, the *net* seigniorage or profits on the coinage of silver from that date to June 30, 1900, aggregated \$102,275,480.12.

The seigniorage on the coinage of silver dollars under the act of July 14, 1890, from August 13, 1890 (the date the act went into effect), to June 30, 1900, was \$31,287,679.06.

A table showing the seigniorage on the silver coinage during the fiscal year at each mint and the disposition of the same will be found in the appendix.

APPROPRIATIONS AND EXPENDITURES.

The act making appropriations for the legislative, executive, and judicial expenses of the Government for the fiscal year ended June 30, 1900, contained specific appropriations for the support of the mints and assay offices of the United States, amounting in the aggregate to

\$953,479.87. It was found necessary to procure additional appropriations to supply deficiencies in appropriations, as follows:

| | |
|--|-----------|
| Wages of workmen, mint at Philadelphia | \$100,000 |
| Contingent expenses, mint at Philadelphia | 45,000 |
| Contingent expenses, assay office at Boise | 2,000 |
| Wages and contingent expenses, assay office at Seattle | 17,000 |

In addition to the expenditures from the specific appropriations, there was expended from the general appropriations contained in the act of July 14, 1890, the following amounts:

Storage of silver bullion, \$37,945.59, all expended at the mint at Philadelphia, and from coinage of silver bullion the sum of \$299,039.66, of which amount \$64,748.42 was expended at the mint at Philadelphia, \$10,071.38 at the mint at San Francisco, and \$224,219.86 at the mint at New Orleans.

APPROPRIATIONS AND EXPENDITURES, FISCAL YEAR 1900.

APPROPRIATIONS.

| Institutions. | Salaries. | Wages of workmen. | Contingent expenses. | Storage of silver bullion. | Coinage of silver bullion. | Total. |
|--------------------|-------------|-------------------|----------------------|----------------------------|----------------------------|--------------|
| Philadelphia..... | \$41,550.00 | a \$401,750.80 | b \$105,366.40 | ..... | ..... | \$548,667.20 |
| San Francisco..... | 41,100.00 | 175,000.00 | 40,000.00 | ..... | ..... | 256,100.00 |
| New Orleans..... | 31,950.00 | 30,000.00 | 15,000.00 | ..... | ..... | 76,950.00 |
| Carson..... | 5,029.87 | 7,500.00 | 3,000.00 | ..... | ..... | 15,529.87 |
| New York..... | 39,250.00 | 27,500.00 | 10,000.00 | ..... | ..... | 76,750.00 |
| Denver..... | 14,050.00 | 22,000.00 | 6,000.00 | ..... | ..... | 42,050.00 |
| Helena..... | 7,250.00 | 14,000.00 | 4,500.00 | ..... | ..... | 25,750.00 |
| Boise..... | 3,400.00 | 7,500.00 | 5,000.00 | ..... | ..... | 15,900.00 |
| Charlotte..... | 2,750.00 | 1,080.00 | 920.00 | ..... | ..... | 4,750.00 |
| St. Louis..... | 3,000.00 | 1,000.00 | 750.00 | ..... | ..... | 4,750.00 |
| Deadwood..... | 3,200.00 | 6,000.00 | 3,000.00 | ..... | ..... | 12,200.00 |
| Seattle..... | 5,200.00 | c 35,000.00 | ..... | ..... | ..... | 40,200.00 |
| Total..... | 197,729.87 | 728,330.80 | 193,536.40 | ..... | ..... | 1,119,597.07 |

a Includes \$1,733.30, charges received for manufacturing gold coins for Government of Costa Rica, and \$17.50, charges for manufacturing counting board for assistant treasurer United States at New York.

b Includes \$359.90, charges received for manufacturing gold coins for Government of Costa Rica, and \$6.50, charges for manufacturing counting board for assistant treasurer United States at New York.

c Includes wages and contingent expenses.

EXPENDITURES.

| | | | | | | |
|--------------------|-------------|--------------|--------------|-------------|-------------|--------------|
| Philadelphia..... | \$41,123.79 | \$396,308.69 | \$102,536.75 | \$37,945.59 | \$64,748.42 | \$642,663.24 |
| San Francisco..... | 40,830.40 | 172,030.25 | 39,705.27 | ..... | 10,071.38 | 262,637.30 |
| New Orleans..... | 29,784.30 | 29,728.42 | 14,198.31 | ..... | 224,219.86 | 297,930.89 |
| Carson..... | 5,029.87 | 5,531.00 | 2,510.89 | ..... | ..... | 13,071.76 |
| New York..... | 39,250.00 | 26,841.50 | 9,703.90 | ..... | ..... | 75,795.40 |
| Denver..... | 14,050.00 | 21,960.90 | 5,335.81 | ..... | ..... | 41,346.71 |
| Helena..... | 7,250.00 | 13,941.50 | 3,319.15 | ..... | ..... | 24,510.65 |
| Boise..... | 3,400.00 | 7,500.00 | 2,165.48 | ..... | ..... | 13,065.48 |
| Charlotte..... | 2,750.00 | 1,080.00 | 920.00 | ..... | ..... | 4,750.00 |
| St. Louis..... | 3,000.00 | 1,000.00 | 256.36 | ..... | ..... | 4,256.36 |
| Deadwood..... | 3,200.00 | 4,563.00 | 2,090.99 | ..... | ..... | 9,853.99 |
| Seattle..... | 5,200.00 | 25,420.25 | 9,505.01 | ..... | ..... | 40,125.26 |
| Total..... | 194,868.36 | 705,905.51 | 192,247.92 | 37,945.59 | 299,039.66 | 1,430,007.04 |

EARNINGS AND EXPENDITURES OF THE REFINERIES OF THE COINAGE MINTS AND OF THE ASSAY OFFICE AT NEW YORK DURING THE FISCAL YEAR 1900.

The charges received for parting and refining bullion during the fiscal year aggregated \$200,242.99, the value of the surplus bullion recovered was \$54,613.15; the amount received from the sale of by-

products was \$14,606.67, making the total earnings of the refineries \$269,462.81, which amount was deposited in the Treasury to the credit of the appropriation "Parting and refining bullion."

The expenditures during the year on account of parting and refining bullion aggregated \$219,778.61, showing an excess of earnings over expenditures of \$49,648.20.

The earnings and disbursements on account of parting and refining bullion at the coinage mints and assay office at New York during the fiscal year are shown in the following table:

EARNINGS AND EXPENDITURES FOR PARTING AND REFINING BULLION FOR THE FISCAL YEAR ENDED JUNE 30, 1900.

| Institutions. | Earnings. | | | Expenditures. | Surplus. |
|--------------------------------|-------------|------------------|-------------|---------------|------------|
| | Charges. | Surplus bullion. | By-products | | |
| Mint at Philadelphia | \$43,704.15 | \$7,114.56 | ..... | \$49,389.01 | \$1,429.70 |
| Mint at San Francisco | 60,264.30 | 36,376.64 | \$4,417.79 | 71,935.50 | 29,123.23 |
| Mint at New Orleans | 1,705.22 | 847.31 | ..... | 1,522.62 | 1,029.91 |
| Assay office at New York | 94,569.32 | 10,274.64 | 10,188.88 | 96,931.48 | 18,101.36 |
| Total..... | 200,242.99 | 54,613.15 | 14,606.67 | 219,778.61 | 49,648.20 |

APPROPRIATIONS AND EXPENDITURES OF THE OFFICE OF THE DIRECTOR OF THE MINT FOR THE FISCAL YEAR 1900.

The total appropriations for the office of the Director of the Mint for the fiscal year ended June 30, 1900, was \$36,760. The expenditures from this appropriation comprised the amount paid on account of salaries, expenses incurred in collecting and compiling the statistics of the production of gold and silver in the United States, the supervising of the annual settlements at the mints and assay offices, incidental and contingent expenses, and expenses incurred in the support of the laboratory of the Bureau. These expenditures aggregated \$34,541.33, leaving an unexpended balance of \$2,218.67 to the credit of the several appropriations for the office, as shown in the following table:

APPROPRIATIONS AND EXPENSES OF THE OFFICE OF THE DIRECTOR OF THE MINT FOR THE FISCAL YEAR 1900.

| Purpose for which appropriated. | Appropriated. | Expended. | Unexpended. |
|---|---------------|-------------|-------------|
| Salaries..... | \$29,360.00 | \$29,179.20 | \$180.80 |
| Examination of mints..... | 2,500.00 | 2,390.93 | 109.07 |
| Mining statistics | 3,500.00 | 1,915.37 | 1,584.63 |
| Laboratory | 1,000.00 | 842.43 | 157.57 |
| Books, pamphlets, and incidental expenses | 400.00 | 213.40 | 186.60 |
| Total | 36,760.00 | 34,541.33 | 2,218.67 |

ESTIMATES OF APPROPRIATIONS FOR THE FISCAL YEAR 1902.

The estimates of the appropriations that will be required for the support of the mint service, including the office of the Director of the Mint, for the fiscal year 1902, as submitted, aggregate \$1,422,560.

EARNINGS AND EXPENDITURES OF THE MINTS AND ASSAY OFFICES.

The amount of earnings and all charges of the mints and assay offices during the fiscal year 1900 was \$10,641,940.60. Of this amount, \$200,-242.99 was for parting and refining bullion, \$10,581.03 for copper alloy, and \$38,001.88 for melting, assaying, and stamping charges collected by the minor assay offices. The seigniorage on the coinage of standard silver dollars was \$5,477,252.15; on subsidiary silver coinage, \$3,008,-428.68; on minor coinage, \$1,794,633.04, and on the recoinage of minor coins, \$5,988.63.

The value of the deposit melting-room grains and sweeps recovered was \$13,294.21; the value of surplus bullion returned by operative officers, \$54,201.16, and the gain on bullion shipped by the minor assay offices to the mint for coinage was \$11,026.76.

The proceeds from the sale of old material was \$4,675; the receipts from special assays, \$3,494, and from the sale of by-products, \$14,606.67.

The charges received from foreign governments for coinage was \$2,093.20, and the profits on the manufacture of medals and proof coins, \$1,544.58.

The expenditures of the mint service including wastages by the operative officers, loss on sale of sweeps, and expense of distributing minor coins was \$1,703,492.64.

The net earnings for the year were \$8,938,447.96.

CLASSIFIED STATEMENT OF EXPENDITURES.

The expenditures of the mints and assay offices and of the refineries connected therewith for supplies and on account of salaries and wages of workmen during the fiscal year ended June 30, 1900, are exhibited in the following table:

CONSOLIDATED STATEMENT OF EXPENDITURES FOR SUPPLIES OF THE MINTS AND ASSAY OFFICES OF THE UNITED STATES DURING THE FISCAL YEAR ENDED JUNE 30, 1900.

| Items of expenditure. | Ordinary ex- penses. | Refinery ex- penses. | Total. |
|---|-------------------------|-------------------------|-------------|
| Acids..... | \$1,435.61 | \$41,147.02 | \$42,582.63 |
| Advertisements for supplies..... | 190.40 | | 190.40 |
| Assayers' materials..... | 1,527.47 | | 1,527.47 |
| Awnings..... | 65.70 | | 65.70 |
| Balances and adjusting weights..... | 4,058.50 | | 4,058.50 |
| Barrels, lard tierces, bullion boxes, and trucks..... | 1,193.52 | 1,002.75 | 2,196.27 |
| Belting..... | 964.11 | 2.00 | 966.11 |
| Charcoal..... | 2,219.64 | 1,363.93 | 3,583.57 |
| Chemicals..... | 4,003.52 | 1,671.67 | 5,675.19 |
| Coal..... | 10,601.50 | 3,564.68 | 14,166.18 |
| Coke..... | 4,224.01 | 1,914.10 | 6,138.11 |
| Copper..... | 35,471.19 | 15,996.54 | 51,467.73 |
| Crucibles, covers, stirrers, and dippers..... | 17,380.83 | 9,267.12 | 26,647.95 |
| Dry goods..... | 4,193.62 | 939.42 | 5,133.04 |
| Electric light and supplies..... | 3,122.57 | 9.00 | 3,131.57 |
| Electric power..... | 1,245.82 | | 1,245.82 |
| Expressage on silver bullion for coinage, etc..... | 40,643.90 | | 40,643.90 |
| Fire brick and cement..... | 928.23 | 609.11 | 1,537.34 |
| Fluxes..... | 1,139.04 | 1,525.76 | 2,664.80 |
| Freight and drayage..... | 10,560.67 | 2.50 | 10,563.17 |
| Furnace and blowers..... | 13,768.12 | 336.40 | 14,104.52 |
| Gas..... | 10,785.90 | 1,649.33 | 12,435.23 |
| Gloves, gauntlets, and rubber goods..... | 11,535.62 | 872.72 | 12,408.34 |
| Hardware..... | 2,581.73 | 32.08 | 2,613.81 |
| Ice..... | 1,414.68 | 199.44 | 1,614.12 |
| Iron and steel..... | 3,164.01 | 168.14 | 3,332.15 |

CONSOLIDATED STATEMENT OF EXPENDITURES FOR SUPPLIES OF THE MINTS AND ASSAY OFFICES OF THE UNITED STATES DURING FISCAL YEAR ENDED JUNE 30, 1900—Cont'd.

| Items of expenditure. | Ordinary ex- penses. | Refinery ex- penses. | Total. |
|--|-------------------------|-------------------------|--------------|
| Labor and repairs, furniture, carpets, and linoleum..... | \$19,431.82 | \$8,288.04 | \$27,719.86 |
| Laundering of towels, etc..... | 2,799.94 | 76.10 | 2,876.04 |
| Lead sheet and lead pipe..... | | 3,976.64 | 3,976.64 |
| Loss on sale of sweeps and leady melts..... | 7,965.78 | 6,808.28 | 14,774.06 |
| Lumber..... | 3,290.55 | 1,119.60 | 4,410.15 |
| Machinery and appliances..... | 15,779.99 | 3,280.06 | 19,060.05 |
| Metal work and castings..... | 5,325.01 | 1,943.99 | 7,269.00 |
| Oils..... | 2,301.30 | 233.07 | 2,534.37 |
| Rent of buildings..... | 2,319.96 | | 2,319.96 |
| Salt..... | 64.25 | 578.30 | 642.55 |
| Sewing..... | 4,006.58 | 1,229.80 | 5,236.38 |
| Stationery, printing, and binding..... | 1,985.91 | | 1,985.91 |
| Steam, supply of..... | 5,352.35 | 7,161.30 | 12,513.65 |
| Sundries..... | 20,478.82 | 1,814.33 | 22,293.15 |
| Telegraphing..... | 126.05 | | 126.05 |
| Telephone..... | 1,067.02 | | 1,067.02 |
| Tools..... | 559.45 | | 559.45 |
| Water..... | 2,456.29 | 356.05 | 2,812.34 |
| Wastage of operative officers..... | 53,680.66 | 2,993.32 | 56,674.48 |
| Wood..... | 8,725.75 | 192.82 | 8,918.57 |
| Zinc..... | 30.65 | 3,825.04 | 3,855.69 |
| Total..... | 346,168.04 | 126,150.95 | 472,318.99 |
| Salaries..... | 194,868.36 | | 194,868.36 |
| Wages of workmen..... | 888,970.64 | 93,627.66 | 982,598.30 |
| Grand total..... | 1,430,007.04 | 219,778.61 | 1,649,785.65 |

IMPORTS AND EXPORTS OF THE PRECIOUS METALS.

GOLD IMPORTS.—The total value of gold imported into the United States during the fiscal year 1900, as shown by the returns of the customs service to the Bureau of Statistics, was \$44,573,184.

Foreign gold bullion of the value of \$9,928,720 was received, of which amount \$3,701,521 came from Mexico, \$2,698,297 from British Columbia, \$2,495,556 from Great Britain, and the remainder from various countries.

Foreign gold coins of the value of \$12,373,122 were received, of which \$4,465,100 came from Japan, \$4,285,020 from British Australasia, \$1,651,601 from the West Indies, while the greater part of the remainder came from Canada, France, and Great Britain.

Gold ore of the value of \$13,611,486 was imported, the greater part of which came from British Columbia and Canada, while Mexico furnished \$1,555,515.

There were returned to this country \$8,659,856 in United States gold coins, of which amount \$6,556,375 came from Canada, \$948,323 from the West Indies, \$280,562 from Central America, \$511,140 from the Hawaiian Islands, and the remainder from various countries.

The total imports were as follows:

GOLD IMPORTS, FISCAL YEAR 1900.

| Items. | Value. |
|----------------------------|-------------|
| Foreign bullion..... | \$9,928,720 |
| Foreign coin..... | 12,373,122 |
| Gold contained in ore..... | 13,611,486 |
| Total foreign..... | 35,913,328 |
| United States coin..... | 8,659,856 |
| Total imports..... | 44,573,184 |

GOLD EXPORTS.—The total value of gold exported from the United States during the fiscal year was \$48,266,759, which includes domestic and foreign material.

Domestic gold bullion valued at \$15,970,791 was exported, including fine gold bars manufactured at the United States assay office at New York, which contained 773,830 ounces, of the value of \$15,654,871, of which amount \$11,649,660 went to France, \$4,000,709 to Germany, and a small shipment of \$4,502 to Mexico.

Of the balance (\$315,920) of the exports of bullion, \$310,770 was shipped over the Canadian border.

The exports of foreign gold bullion amounted to \$649, which went to Canada.

The exports of domestic gold coin amounted to \$30,674,511, of which \$14,877,400 went to Great Britain, \$5,759,935 went to Canada, \$3,752,295 to South America, \$1,900,000 to France, \$1,536,322 to the West Indies, \$1,903,480 to Hawaii, and the balance to other countries.

The exports of foreign gold coin amounted to \$1,532,217, of which the greater amount went to the West Indies and to France.

Gold contained in domestic ores exported amounted to \$48,591, which went to Germany, England, and Canada.

Gold contained in foreign ores exported amounted to \$40,000, all of which went to British Columbia.

The gold exports were as follows:

GOLD EXPORTS, FISCAL YEAR 1900.

| Items. | Value. |
|--|-------------------|
| Domestic bullion (United States assay office bars) | \$15,654,871 |
| Other domestic bullion | 315,920 |
| Domestic coin | 30,674,511 |
| Gold contained in ore | 48,591 |
| Total domestic | 46,693,893 |
| Foreign bullion reexported | \$649 |
| Foreign coin | 1,532,217 |
| Gold contained in foreign ore | 40,000 |
| Total foreign | 1,572,866 |
| Total gold exports | 48,266,759 |

The value of the net gold exports for the fiscal year 1900 was \$3,693,575, as against \$51,429,099 net imports for the fiscal year 1899.

The net exports of the United States gold coin from January 1, 1870, to June 30, 1900, was \$594,225,647, as shown by the following table:

IMPORTS AND EXPORTS OF UNITED STATES GOLD COIN.

| Period. | Imports. | Exports. | Period. | Imports. | Exports. |
|------------------------------|-------------|-------------|--------------------|--------------------|--------------------|
| Jan. 1 to July 1, 1870 | | \$6,384,250 | Fiscal year— | | |
| Fiscal year— | | | 1887 | \$5,862,509 | \$3,550,770 |
| 1871 | | 55,491,719 | 1888 | 5,181,512 | 3,211,399 |
| 1872 | | 40,391,357 | 1889 | 1,403,619 | 4,143,939 |
| 1873 | | 35,661,863 | 1890 | 1,949,552 | 3,951,736 |
| 1874 | | 28,766,943 | 1891 | 2,824,146 | 67,704,900 |
| 1875 | | 59,309,770 | 1892 | 15,432,443 | 42,841,963 |
| 1876 | | 27,542,861 | 1893 | 6,074,899 | 101,844,087 |
| 1877 | | 21,274,565 | 1894 | 30,790,892 | 64,303,840 |
| 1878 | \$7,325,783 | 6,427,251 | 1895 | 10,752,673 | 55,096,639 |
| 1879 | 3,654,859 | 4,120,311 | 1896 | 10,189,614 | 77,789,892 |
| 1880 | 18,207,559 | 1,687,973 | 1897 | 57,728,857 | 23,646,565 |
| 1881 | 7,577,422 | 1,741,364 | 1898 | 40,590,947 | 8,402,216 |
| 1882 | 4,796,630 | 29,805,289 | 1899 | 7,779,123 | 27,425,587 |
| 1883 | 8,112,265 | 4,802,454 | 1900 | 8,659,856 | 30,674,511 |
| 1884 | 3,824,692 | 12,242,021 | | | |
| 1885 | 3,352,090 | 2,345,809 | Total | 263,759,173 | 857,984,820 |
| 1886 | 1,687,231 | 5,400,976 | | | |

SILVER IMPORTS.—The total value of silver imports during the fiscal year was \$35,256,302.

During the year there was imported 10,364,222 ounces of foreign silver bullion, of the commercial value of \$6,306,756, of which \$5,570,175 came from Mexico and \$655,805 from Central American States.

Foreign silver coin of the value of \$4,463,579 was imported, of which \$3,528,319 was from Mexico, \$398,381 from Central American States, and the remainder from various countries.

Foreign ore of the value of \$24,219,950 was imported, of which \$20,624,508 was received from Mexico, \$1,582,209 from Chile, and \$1,329,582 from British Columbia.

United States silver coins of the value of \$266,017 were returned to this country, \$123,635 of which came from British Possessions in Canada.

The total imports were as follows:

SILVER IMPORTS, FISCAL YEAR 1900.

| Items. | Amount. |
|------------------------------|-------------|
| Foreign bullion | \$6,306,756 |
| Foreign coin | 4,463,579 |
| Silver contained in ore..... | 24,219,950 |
| Total foreign | 34,990,285 |
| United States coin..... | 266,017 |
| Total imports..... | 35,256,302 |

SILVER EXPORTS.—The total value of silver exports was \$56,712,275, which includes domestic and foreign material. Domestic bullion containing 86,957,766 ounces, of the invoiced value of \$51,811,232, and foreign bullion containing 60 ounces, of the value of \$38, was exported, the greater part of which went to Great Britain.

Domestic silver coins of the value of \$468,431 were exported, of which \$260,173 was shipped to Santo Domingo and \$116,110 forwarded to Hawaii. Foreign silver coin valued at \$4,247,892 was also exported, principally to Hongkong, Great Britain, and Canada.

The exports of silver contained in ore amounted to \$184,682, which went to Great Britain, Germany and the Netherlands.

The following communications relating to the amount of gold and silver exported in copper matte and pig copper from the collector of customs at the ports of New York and Baltimore and the superintendent of the assay office at New York are herewith presented.

OFFICE OF THE COLLECTOR OF CUSTOMS,
Port of New York, N. Y., October 24, 1900.

SIR: In reply to your letter of the 22d instant asking for a statement showing the amount of gold and silver contained in pig copper, copper matte, etc., exported from the port of New York during the fiscal year ending June 30, 1900, I would state that such exports of gold and silver were as follows: Gold, 560 ounces; silver, 310,848 ounces.

Respectfully,

G. R. BIDWELL, *Collector.*

The DIRECTOR OF THE MINT,
Treasury Department, Washington, D. C.

REPORT ON THE FINANCES.

THE UNITED STATES ASSAY OFFICE AT NEW YORK,
Superintendent's Office, September 19, 1900.

SIR: I give below a statement showing the amount of gold and silver contained in copper matte exported from the port of New York during the fiscal year ended June 30, 1900:

STATEMENT SHOWING THE AMOUNT OF GOLD AND SILVER CONTAINED IN COPPER MATTE EXPORTED FROM THE PORT OF NEW YORK DURING THE FISCAL YEAR ENDED JUNE 30, 1900:

| Metal. | Gross weight (avoirdupois). | Fine gold. | Fine silver. |
|-------------------|--------------------------------|-----------------------|---------------------------|
| Copper matte..... | <i>Pounds.</i> 5,322,240 | <i>Ounces.</i> 306 | <i>Ounces.</i> 272,914 |

There was no gold or silver contained in the pig copper exported during this period.
 Respectfully, yours,

ANDREW MASON, *Superintendent.*

HON. GEORGE E. ROBERTS,
Director of the Mint, Washington, D. C.

OFFICE OF THE COLLECTOR OF CUSTOMS,
Port of Baltimore, Md., October 24, 1900.

SIR: In response to letter from your Bureau, dated October 22, 1900, I have the honor to state that the records of this office do not indicate that any gold and silver contained in pig copper, copper matte, etc., was exported from this port during the fiscal year ended June 30, 1900.

Respectfully, yours,

WM. F. STONE, *Collector.*

HON. GEORGE E. ROBERTS,
Director of the Mint, Washington, D. C.

The following table shows the silver exports from the United States during the fiscal year:

SILVER EXPORTS, FISCAL YEAR 1900.

| Items. | Commercial value. |
|------------------------------|-------------------|
| Domestic bullion..... | \$51,811,232 |
| United States coin..... | 468,431 |
| Silver contained in ore..... | 184,682 |
| Total domestic..... | 52,464,345 |
| Foreign coin reexported..... | \$4,247,892 |
| Foreign bullion..... | 38 |
| Total foreign..... | 4,247,930 |
| Total silver exports..... | 56,712,275 |

MOVEMENT OF GOLD FROM THE UNITED STATES.

The superintendent of the United States assay office at New York has kindly prepared the following tables, giving exports of gold through the port of New York during the fiscal year ending June 30, 1900:

STATEMENT OF UNITED STATES GOLD COIN AND GOLD BULLION EXPORTED TO EUROPE
FROM THE PORT OF NEW YORK DURING THE FISCAL YEAR 1900.

| Date. | Country. | Value. | Rate of exchange. |
|--------------|--------------|------------|-------------------|
| 1899. | | | |
| July 3..... | Germany..... | \$250,000 | \$4.87½ |
| Dec. 15..... | England..... | 2,450,000 | 4.87½ |
| 19..... | do..... | 500,000 | 4.87½ |
| 22..... | do..... | 4,925,000 | 4.87½ |
| 26..... | do..... | 500,000 | 4.87½ |
| 29..... | do..... | 2,850,000 | 4.87½ |
| 1900. | | | |
| Jan. 3..... | England..... | 150,000 | 4.87½ |
| 5..... | do..... | 2,750,075 | 4.87½ |
| 5..... | do..... | 752,400 | 4.87½ |
| 5..... | Germany..... | 2,650 | 4.87½ |
| 20..... | do..... | 1,700 | 4.87 |
| 20..... | England..... | 452 | 4.87 |
| Mar. 15..... | do..... | 2,271 | 4.85½ |
| 15..... | Germany..... | 80 | 4.85½ |
| Apr. 25..... | France..... | 500,000 | 4.88½ |
| May 2..... | do..... | 2,610,994 | 4.88 |
| 9..... | do..... | 2,855,298 | 4.88½ |
| 16..... | do..... | 3,199,100 | 4.88½ |
| 23..... | do..... | 1,261,333 | 4.87½ |
| June 13..... | do..... | 2,514,217 | 4.87½ |
| 13..... | Germany..... | 1,000,000 | 4.87½ |
| 18..... | do..... | 3,500,709 | 4.87½ |
| 30..... | do..... | 2,200 | 4.86½ |
| 30..... | France..... | 612,918 | 4.86½ |
| 30..... | England..... | 1,100 | 4.86½ |
| | Total..... | 33,192,497 | ..... |

RECAPITULATION OF GOLD EXPORTS TO EUROPE.

| Description. | England. | France. | Germany. | Grand total |
|--|--------------|-------------|-------------|--------------|
| United States coin..... | \$14,877,400 | \$1,906,000 | \$750,000 | ..... |
| Foreign coin..... | ..... | 474,580 | ..... | ..... |
| Bars (United States assay office at New York)..... | ..... | 11,614,833 | 4,001,610 | ..... |
| Bullion..... | 5,498 | 33,926 | 9,230 | ..... |
| Total..... | 14,882,898 | 14,023,339 | 4,760,840 | \$33,667,077 |
| During the same period there was shipped to Mexico, West Indies, Central and South America, as follows, viz: | | | | |
| United States coin..... | ..... | ..... | \$5,379,357 | ..... |
| Foreign coin..... | ..... | ..... | 949,352 | ..... |
| Bullion..... | ..... | ..... | 4,502 | ..... |
| Total..... | ..... | ..... | ..... | 6,333,211 |
| Grand total of exports..... | ..... | ..... | ..... | 40,000,288 |

The imports of gold during the same period were as follows, viz:

| | | | |
|--|-------|-------|-------------|
| From Europe: | | | |
| United States coin..... | ..... | ..... | \$13,560 |
| Foreign coin..... | ..... | ..... | 962,198 |
| Bullion..... | ..... | ..... | 3,078,510 |
| Total from Europe..... | ..... | ..... | 4,054,268 |
| From Mexico, West Indies, Central and South America: | | | |
| United States coin..... | ..... | ..... | \$1,069,717 |
| Foreign coin..... | ..... | ..... | 8,526,671 |
| Bullion..... | ..... | ..... | 1,580,912 |
| Total from other ports..... | ..... | ..... | 11,177,300 |
| Grand total of imports..... | ..... | ..... | 15,231,568 |

NOTE.—\$6,804,227 foreign coin (25 pesetas and 20 francs) entered on Government transports for account of United States Government included in above statement as foreign coin from West Indies.

STOCK OF MONEY IN THE UNITED STATES.

Accepting the calculations of previous years as a basis, and making the calculation for changes in the stock during the past year by the same method that has been pursued for many years, the figures arrived at for the stock of gold and silver coin in the United States on July 1, 1900, are as follows: Gold, \$921,258,733, and silver, \$579,120,932; a total of \$1,500,379,665.

During the past year an investigation has been begun, which is not yet concluded, but which has proceeded far enough to indicate that some revision of the Treasury estimates for the stock of gold coin in circulation is required. Errors and omissions comparatively unimportant in any one year, if cumulative for a term of years, affect conclusions to a degree that calls for correction, and although the reduction in the estimate will be unimportant as compared with the great aggregate, which unquestionably exceeds the gold stock of any other nation, it is important enough to be made. Following the estimates below, which, as already stated, pursue the previous methods of the Bureau, further reference is made to the modifications in view:

OFFICIAL TABLE OF STOCK OF COIN IN THE UNITED STATES JULY 1, 1900.

| Items. | Gold. | Silver. | Total. |
|--|-----------------|-----------------|--------------------|
| Stock July 1, 1899..... | \$842, 982, 733 | \$553, 432, 783 | \$1, 396, 415, 516 |
| This amount is shown, by subsequent returns, to have been erroneously included in the aggregate of subsidiary silver coins taken out of the country in transports and warships, as stated in the Report of the Director of the Mint for the fiscal year ended June 30, 1899..... | | 1, 000, 000 | 1, 000, 000 |
| Coinage, fiscal year 1900..... | 107, 937, 110 | 31, 171, 833 | 139, 108, 943 |
| Total..... | 950, 919, 843 | 585, 604, 616 | 1, 536, 524, 459 |
| Loss: | | | |
| Net exports of United States coin, fiscal year 1900.... | 22, 014, 655 | 202, 414 | 22, 217, 069 |
| United States coin melted for recoinage, fiscal year 1900..... | 1, 401, 455 | 5, 261, 070 | 6, 662, 525 |
| United States coin taken out in warships and transports for disbursement in Cuba, Porto Rico, and the Philippine Islands, not recorded at the custom-houses, fiscal year 1900..... | 4, 745, 000 | a 920, 200 | 5, 665, 200 |
| United States coin used in the arts, fiscal year 1900.... | 1, 500, 000 | 100, 000 | 1, 600, 000 |
| Total..... | 29, 661, 110 | 6, 483, 684 | 36, 144, 794 |
| Estimated stock of coin July 1, 1900..... | 921, 258, 733 | 579, 120, 932 | 1, 500, 379, 665 |

a Of this amount \$380,000 were in standard silver dollars.

NOTE.—Since July 1, 1898, the number of standard silver dollars exported has been 2,065,000, and since 1883 the number withdrawn from circulation and melted has been 174,025, a total disposition of 2,239,025, leaving in the United States on July 1, 1900, a net stock of 496,257,190 standard silver dollars, and \$82,863,742 in subsidiary silver coins.

The amounts of gold and silver coin melted for recoinage represent their nominal value.

The Government owned on July 1, 1900, gold and silver bullion as follows:

BULLION IN MINTS AND ASSAY OFFICES, JULY 1, 1900.

| Metals. | Value. |
|--------------------|-----------------|
| Gold..... | \$113, 180, 531 |
| Silver (cost)..... | 68, 224, 562 |
| Total..... | 181, 405, 093 |

The stock of silver bullion on deposit with the Mercantile Safe Deposit Company, in New York City, on July 1, 1900, was 41,286 ounces, fine, of the commercial value of \$25,536, which, added to the stock of coin and bullion given above, shows the total metallic stock to have been as follows:

METALLIC STOCK OF THE UNITED STATES JULY 1, 1900.

| Coin and bullion. | Value. |
|--|-----------------|
| Gold..... | \$1,084,439,264 |
| Silver (including bullion in Mercantile Safe Deposit Co.)..... | 647,371,030 |
| Total | 1,681,810,294 |

The total metallic stock on July 1, 1899, was as follows:

METALLIC STOCK OF THE UNITED STATES JULY 1, 1899.

| Coin and bullion. | Value. |
|--|---------------|
| Gold..... | \$962,865,505 |
| Silver (including bullion in Mercantile Safe Deposit Co.)..... | 639,286,743 |
| Total | 1,602,152,248 |

A comparison of the amounts in the above tables shows that there was an increase in 1900 over that of 1899 in the stock of gold of \$71,573,759 and of silver of \$8,084,287; a total increase of \$79,658,046.

OWNERSHIP OF THE METALLIC STOCK.

The metallic stock of the United States, comprising the gold and silver bullion and coin, was owned on July 1, 1900, as follows:

OWNERSHIP OF GOLD AND SILVER IN THE UNITED STATES JULY 1, 1900.

| Ownership. | Gold coin and bullion. | Silver coin and bullion. | | | Total silver. | Total gold and silver coin and bullion. |
|-------------------------------------|------------------------|--------------------------|-------------------------|-----------------|---------------|---|
| | | Silver dollars. | Subsidiary silver coin. | Silver bullion. | | |
| United States Treasury. | a\$222,899,773 | b\$23,375,725 | \$6,702,754 | \$68,224,562 | \$98,303,041 | \$321,202,814 |
| National banks (June 29, 1900)..... | c295,121,378 | d53,674,213 | 7,218,119 | ..... | 60,892,332 | 356,013,710 |
| Private banks and individuals | 516,418,113 | 419,207,252 | 68,942,869 | 25,536 | 488,175,657 | 1,004,593,770 |
| Total | 1,034,439,264 | 496,257,190 | 82,863,742 | 68,250,098 | 647,371,030 | 1,681,810,294 |

a Gold coin and bullion in Treasury exclusive of \$200,733,019 gold certificates outstanding.

b Silver dollars in Treasury exclusive of \$408,465,574 silver certificates outstanding.

c Includes \$192,286,930 Treasury and clearing-house gold certificates.

d Includes \$44,437,981 silver certificates held by national banks.

The ownership of the metallic stock on July 1, 1899, was as follows:

OWNERSHIP OF GOLD AND SILVER IN THE UNITED STATES JULY 1, 1899.

| Ownership. | Gold coin and bullion. | Silver coin and bullion. | | | Total silver. | Total gold and silver coin and bullion. |
|--------------------------------------|------------------------|--------------------------|-------------------------|-----------------|---------------|---|
| | | Silver dollars. | Subsidiary silver coin. | Silver bullion. | | |
| United States Treasury. | <i>a</i> \$250,471,536 | <i>b</i> \$14,948,188 | \$5,800,728 | \$85,515,898 | \$106,264,814 | \$356,736,350 |
| National banks (June 30, 1899) | <i>c</i> 309,338,008 | <i>d</i> 40,940,612 | 6,543,426 | ..... | 47,484,038 | 356,822,046 |
| Private banks and individuals..... | 403,055,961 | 422,677,431 | 62,522,398 | 338,062 | 485,537,891 | 888,593,852 |
| Total | 962,865,505 | 478,566,231 | 74,866,552 | 85,853,960 | 639,286,743 | 1,602,152,248 |

a Gold coin and bullion in Treasury exclusive of \$32,655,919 gold certificates outstanding.

b Silver dollars in Treasury exclusive of \$402,136,617 silver certificates outstanding.

c Includes \$171,647,390 Treasury and clearing-house gold certificates.

d Includes \$32,578,638 silver certificates held by national banks.

A comparison of the above tables shows that the stock of gold owned by the Treasury on July 1, 1900, has decreased since July 1, 1899, by \$27,571,763, while the amount owned by national and private banks and individuals has increased by \$99,145,522, a net increase in ownership of gold in 1900 of \$71,573,759.

The silver dollars owned by the Treasury on July 1, 1900, have increased since July 1, 1899, by \$8,427,537; and the number owned by national and private banks and individuals on July 1, 1900, exceeded that owned on the same day of the previous year by \$9,263,422, a total increase in ownership during the fiscal year 1900 of \$17,690,959.

STOCK AND LOCATION OF THE METALLIC AND PAPER MONEY IN THE UNITED STATES.

The location of the stock of metallic and paper money in the United States on July 1, 1900, was as follows:

LOCATION OF THE MONEYS OF THE UNITED STATES JULY 1, 1900.

| Moneys. | In Treasury. | In national banks June 29, 1900. | In other banks and in circulation. | Total. |
|---|---------------|----------------------------------|------------------------------------|---------------|
| METALLIC. | | | | |
| Gold bullion | \$113,180,531 | ..... | ..... | \$113,180,531 |
| Silver bullion | 68,224,562 | ..... | \$25,536 | 68,250,098 |
| Gold coin | 310,452,261 | <i>a</i> \$193,857,948 | 416,948,524 | 921,258,733 |
| Silver dollars | 431,841,299 | 9,236,232 | 55,179,659 | 496,257,190 |
| Subsidiary silver coin..... | 6,702,754 | 7,218,119 | 68,942,869 | 82,863,742 |
| Total | 930,401,407 | 210,312,299 | 541,096,588 | 1,681,810,294 |
| PAPER. | | | | |
| Legal-tender notes (old issue)..... | 32,709,471 | 143,756,522 | 170,215,023 | 346,681,016 |
| Legal-tender notes (act July 14, 1890) .. | 723,058 | ..... | 75,303,942 | 76,027,000 |
| Gold certificates | 27,284,160 | 101,263,430 | 99,469,589 | 228,017,179 |
| Silver certificates | 7,549,426 | 44,437,981 | 364,027,593 | 416,015,000 |
| National-bank notes | 9,525,332 | <i>b</i> 34,178,082 | 265,937,029 | 309,640,443 |
| Currency certificates..... | ..... | 3,194,000 | 511,000 | 3,705,000 |
| Total | 77,791,447 | 326,830,015 | 975,464,176 | 1,380,085,638 |
| Grand total | 1,008,192,854 | 537,142,314 | 1,516,560,764 | 3,061,895,932 |

a Includes \$91,023,500 gold clearing-house certificates.

b Includes \$9,099,912 of their own notes held by different national banks.

The stock and location of the metallic and paper money in the United States on July 1, 1899, was as follows:

LOCATION OF THE MONEYS OF THE UNITED STATES JULY 1, 1899.

| Moneys. | In Treasury. | In national banks June 30, 1899. | In other banks and in circulation. | Total. |
|---|--------------------|----------------------------------|------------------------------------|----------------------|
| METALLIC. | | | | |
| Gold bullion | \$119,882,772 | ..... | ..... | \$119,882,772 |
| Silver bullion | 85,515,898 | ..... | \$388,062 | 85,853,960 |
| Gold coin | 163,244,683 | a \$286,185,618 | 393,552,432 | 842,982,733 |
| Silver dollars | 417,084,805 | 8,361,974 | 53,119,452 | 478,566,231 |
| Subsidiary silver coin..... | 5,800,728 | 6,543,426 | 62,522,398 | 74,866,552 |
| Total..... | 791,528,886 | 301,091,018 | 509,532,344 | 1,602,152,248 |
| PAPER. | | | | |
| Legal-tender notes (old issue)..... | 38,329,174 | 116,337,935 | 192,013,907 | 346,681,016 |
| Legal-tender notes (act July 14, 1890)... | 956,516 | ..... | 92,561,764 | 93,518,280 |
| Gold certificates | 1,641,900 | 23,152,390 | 9,503,529 | 34,297,819 |
| Silver certificates | 3,948,887 | 32,578,638 | 369,557,979 | 406,085,504 |
| National-bank notes | 3,545,432 | b 25,564,364 | 212,241,075 | 241,350,871 |
| Currency certificates..... | 1,080,000 | 18,590,000 | 1,685,000 | 21,355,000 |
| Total..... | 49,501,909 | 216,223,327 | 877,563,254 | 1,143,288,490 |
| Grand total..... | 841,030,795 | 517,314,345 | 1,387,095,598 | 2,745,440,738 |

a Includes \$148,495,000 gold clearing-house certificates.

b Includes \$6,007,103 of their own notes held by different national banks.

The above tables show an increase in the total stock of money on July 1, 1900, amounting to \$316,455,194, or nearly 12 per cent, over the stock on July 1, 1899. Of this amount the increase in the total metallic stock was \$79,658,046, or nearly 5 per cent, and the increase in the total stock of paper currency \$236,797,148; i. e., an expansion of more than 20 per cent within the fiscal year. The increase in gold coin was \$78,276,000, and in standard silver dollars, \$17,690,959, while the stock of gold bullion was reduced by \$6,702,241 and that of silver bullion by \$17,603,862.

The increase of gold and silver coin and bullion in the Treasury was \$138,872,521, and in the amount of paper money, \$28,289,538, a total increase in the Treasury of \$167,162,059. In reality, however, there was no hoarding of gold and silver in the Treasury, the increase in the metallic stock being more than offset by the increase of the amount of outstanding gold certificates from \$32,655,919 to \$200,733,019, an addition to the circulation of the country of \$168,077,100.

At the same time the metallic stock in the national banks fell from \$301,091,018 on June 30, 1899, to \$210,312,299 on June 29, 1900, a decrease of \$90,778,719. Taking gold coin alone, the decrease appeared still larger—viz, \$92,327,670—from \$286,185,618, held on June 30, 1899, to \$193,857,948 on June 29, 1900 (in both cases including clearing-house gold certificates). In reality, however, the larger part of the gold lost by the national banks was merely replaced by Treasury gold certificates, the increase in the amount of the latter held by the national banks during the year being \$78,111,040.

The amount of paper money (including gold certificates) held by national banks on June 29, 1900, was \$326,830,015, while the amount held on June 30 of the year previous was \$216,223,327, an increase of \$110,606,688; making a net increase in the total stock of money in national banks amounting to \$19,827,969, out of a total increase of

\$316,455,194, or but slightly over 6 per cent of the total increase of the stock of money in the country.

The metallic stock on July 1, 1900, in other banks and in circulation among the public was \$541,096,588, as against \$509,532,344 on the same date for the previous year, an increase of \$31,564,244. The amount of paper money in other banks and general circulation was in 1900 \$975,464,176, as against \$877,563,254 in 1899, an increase of \$97,900,916. Nearly all this increase actually represented gold coin as well, the amount of gold certificates in circulation having increased by \$89,966,060. The amount of national-bank notes in circulation increased by \$53,695,954, or 25 per cent over the year previous, whereas the quantity of legal-tender notes, currency certificates, and silver certificates decreased by \$45,761,098. In all, the total volume of currency (both metallic and paper money) in circulation among the people and in other than national banks increased by \$129,465,140, or by more than 9 per cent.

THE CHANCES FOR ERRORS IN THE COIN ESTIMATES.

By a preceding table, which shows the ownership of gold and silver in the United States, the Government Treasury is shown to have possessed at the date given gold to the amount of \$222,899,773, and the national banks \$295,121,378, while \$516,418,113 is assigned to private and State banks, individual hoards, and general circulation. The amount in the Government Treasury and in the national banks is known, but the other sum is obtained by subtracting the amounts in the Treasury and national banks from the total amount calculated to be in the country. Its accuracy therefore depends upon the accuracy of the estimates for the stock in the country, and these have at times been called in question.

The estimate of the amount of silver coin in the country has not been questioned, but several elements of uncertainty enter into the figures for the stock of gold coin which do not affect the calculations as to silver coin. The latter is worth so much more as money than as bullion that it is not liable to be exported or melted for consumption in manufactures, while our gold coin flows freely out and in between this and foreign countries, and the stock is more or less depleted every year by use in the manufactures and industrial arts.

The present estimate of the stock of gold coin in this country is based upon an estimate made by Dr. Linderman, Director of the Mint, in 1873. At that time there was no gold in circulation except on the Pacific coast, and he made up his figures by taking the gold in the Treasury and national banks and adding to it an allowance of \$20,000,000 for the amount in circulation on the Pacific coast and \$10,000,000 for the amount held by private banks and hoarded in other parts of the country. To this reasonable original estimate has been added each year the coinage of the mints and the amount of domestic gold coin imported, and subtracted each year the amount recoined and exported, and an allowance for the amount believed to have been consumed in the industrial arts. If these additions and deductions were made with absolute accuracy there could be no error in the calculation from year to year, but unfortunately it is impossible to make them with perfect certainty. It can not be known exactly how much gold coin is melted in any given year for the manufacture of jewelry, the use of dentists,

and for all of the other uses to which it is known to be diverted. It can not be known exactly how much gold coin is carried out of the country on the persons of travelers and does not figure in the customs returns. Finally, it has been developed that the customs returns have sometimes been erroneous, in that foreign and domestic coin were confused and coin and bullion confused. The customs returns of gold coin carried by express between this country and Canada have been found to be very faulty for certain years, the customs officials of the United States and of Canada being wide apart in their figures.

For the eight years ending with 1892 the consumption of gold coin in the arts and manufactures was annually fixed at \$3,500,000. Since 1893 it has been fixed at \$1,500,000. The special inquiry conducted by the Bureau of the Mint for 1899 develops a consumption of \$3,365,376 by the 30,000 firms and individuals replying to the Bureau circular. From this result the wisdom of so large a reduction in the estimate for the six previous years may be doubted, although the consumption during the period of commercial depression was probably less than in 1899 or 1892.

The customs returns for the coin movement between the United States and Canada strangely show since 1873 an excess of imports over exports. It is safe to say that this fact discredits these figures. The Dominion of Canada has no gold coinage of its own. United States gold is a legal tender there and the basis of its bank currency and the issue of Government notes. It can not be otherwise than that, instead of a reduction, there must have been a substantial increase in the amount of United States gold coin in Canada. As there is no gold in circulation, the amount in the banks and Dominion treasury may be accepted as approximately the total amount in the country. On June 30, 1873, the chartered banks of Canada held in all specie, including silver and English coin, \$6,829,226. On June 30, 1900, they held of all specie, \$10,185,868. A circular letter addressed to each of these institutions asking what part of this was United States coin met a most courteous response, all but three making reply. Those replying held \$10,052,682 in specie, of which \$8,232,067, or about five-sixths, was United States gold. There is no record of the Government holdings of United States gold back of 1885, but on June 30 of that year they amounted to \$1,916,270. On June 30, 1900, it held \$11,080,273. These figures indicate that the estimate for the stock of gold in the United States should be reduced by at least \$12,000,000 on account of the unrecorded movement to Canada.

It is not believed that the customs returns for the coin movement between this country and Europe are as faulty as those for the shipments by rail between this country and Canada. The steamship manifests are thought to report the shipments fully, but there are reasons to believe that foreign coin has sometimes been erroneously reported as domestic coin, and vice versa, and also that bullion and coin have in instances been confused. Coin is not dutiable and the packages are not opened by the customs officials.

The Hon. M. L. Muhleman, of the New York Subtreasury, who has made a most exhaustive study of the whole subject of the gold stock, has traced errors of this character in the imports and exports and is convinced that they have occurred to an extent that would materially alter the figures in certain years. He is not ready to submit his final conclusions.

Finally, no allowance has ever been made for the amount of domestic coin carried out of the country in the immediate possession of travelers. It has been assumed that travelers disposed of their United States money either at the port of departure in this country or at the port of arrival abroad, and that in the latter case it was sold to incoming travelers and thus returned to the country. An effort has been made in the last year to arrive at the facts as to this movement, and the result unquestionably shows that it is entitled to be reckoned in the general summing up.

A letter of which the following is a copy was addressed to each of the steamship companies carrying passengers between this country and Europe:

FEBRUARY 24, 1900.

GENTLEMEN: One of the duties attaching to the office of the Director of the Mint is to make at intervals an estimate of the stock of gold in the United States. The output of the mints from year to year is definitely known; the consumption of coin by manufacturers is approximately estimated; the exports and imports as recorded by the customs officials are obtained and are believed to include the movement of all that is shipped by regular consignment through the transportation companies; but there remains to be considered whether or not sums, important in the aggregate, are carried out of the country, unrecorded, in the possession of travelers.

In the past it has been assumed by this Bureau that the amount of United States gold coin carried out of the country in this way is small and offset by the amount returned by incoming travelers. This assumption is frequently disputed by writers upon the subject whose opinions have weight and are entitled to careful consideration. They affirm that it is much more probable that those coming from foreign lands will bring United States coin, as the latter, in their opinion, are more likely to bring foreign coin. As the subject is one of general public interest, I appeal to you for such information as you may be able to obtain from your officials and employees who are in position to make observations of the facts. I would respectfully ask you to furnish a statement covering as fully as may be practicable the following points:

Do outgoing passengers carry United States money or usually change their money before they leave the country?

Where they take United States money, is it commonly gold coin?

Where they take United States money from this country, do they commonly change it on shipboard or land abroad with it?

Where they carry United States coin ashore on the other side, is there reason to believe that it is commonly changed at the port of arrival and then disposed of by the money dealers to returning travelers?

Do incoming travelers frequently change their foreign coin for United States coin at their ports of departure or on shipboard, and thus bring home, in your opinion, a considerable part of our coin which has been carried out?

What would you say was a fair estimate for the amount of United States gold coin carried out by each steerage passenger and each cabin passenger, averaging the total number carried by your line?

Finally, does your observation lead you to believe that the amount of United States coin carried out of the country by passengers on your line exceeds the amount of the same coin brought back by incoming passengers? If it does, give the best estimate you can of the amount of such excess per annum.

If you have no objection to stating the total number of passengers brought to and carried from this country by your line last year, cabin and steerage, kindly do so.

All of these queries are relative to coin and have nothing to do with bills of exchange.

It is apparent that the information desired can only be approximated, and it is hoped that you will not hesitate to reply because of inability to give definite statements.

You are in better position to form an opinion upon this subject than anyone not connected with the transportation of passengers between this and other countries, and if no information can be had from you it is not likely to be had elsewhere. This is my excuse for troubling you with the matter and asking your interested aid to determine a mooted question of public importance.

Possibly copies of this inquiry sent to a selected list of your employees would draw out observations of much practical value.

Respectfully, yours,

GEORGE E. ROBERTS,
Director of the Mint.

The following, although not all of the replies received, will show the general tenor of them:

INTERNATIONAL NAVIGATION COMPANY,
73 Broadway, New York, March 1, 1900.

DEAR SIR: I beg to acknowledge receipt of your letter of February 23. Answering generally your queries, it is my impression, not only from the records of our exchange office, through which large numbers of our passengers exchange their money, but from the records of the money turned in by the pursers of our ships on both sides, and from my personal experience in crossing, which I have done many times, that the amount of gold coin taken out of this country by Americans is almost nothing. The manager of our exchange department informs me that he has no recollection, or any record, of any passenger ever asking for American gold to take out with him. It stands to reason that a man going to Europe and taking the trouble to exchange his funds would naturally take foreign gold, silver, or bank notes rather than to come into our office and exchange American bank notes for American gold.

On our steamers we accept in payment of wine bills, cigars, etc., American notes, American gold, American silver, or foreign notes and specie. Occasionally one of our pursers turns into us a five-dollar gold piece. The pursers turn in anywhere from \$1,000 to \$1,500 at the end of a voyage. In the majority of cases there will be no American gold at all, and in some cases only a few five-dollar gold pieces.

A great many Americans going to Europe do not take the trouble to get any foreign money, as they travel with a letter of credit. They carry with them a few hundred dollars in American money, a portion of which they spend on the steamers, and the balance of which they keep so that they may have some American money upon landing on their return to this country. As soon as they reach Europe they draw their foreign money against their letter of credit.

The few five-dollar gold pieces which are turned in by our pursers, which I have mentioned above, are accounted for by the fact that occasionally an American carries gold instead of notes; but my personal experience is that very few Americans carry gold.

From the above you will see that even this small quantity of gold does not leave the country, as if an American happens to have gold in his pocket he does not spend it in Europe, but may spend some of it on our ships, which, while it may take a round voyage to Europe, comes back on our ship. I have once or twice myself had American gold in my pocket in Europe and attempted to use it. While I have always succeeded in the end, it always means a long explanation and a good deal of trouble in getting it accepted. The trouble has been so great that a person who has once tried it would never try it again.

Hotels, ticket offices, and tradespeople in Europe will not accept American money, either gold or notes, unless a great point is made of it and they take the trouble to consult their bank to find out its value and whether it is genuine money.

To answer your questions in the order in which you put them:

1. Outgoing passengers either carry foreign money or letters of credit. They are apt to have a small amount of American money—generally in notes, seldom in gold—a portion of which they spend on the steamer; the balance they generally keep to provide them with American money on their return; or if they exchange the balance of their money, they do it on the steamer or through the exchange clerk which all the steamship companies have at their piers on the other side, in both of which cases the money is returned to this country.

2. It is generally notes, not gold coin.

3. I can only make a very general estimate. I do not believe that ten cabin passengers average a five-dollar gold piece between them. Steerage passengers invariably buy bills of exchange and thus transfer their money.

4. Is answered by my first answer.

5. Judging from our own experience, such American money as is taken out is exchanged by the steamship company and returned to this country. Money dealers on the other side draw their supplies from banks.

6. Incoming passengers have no use for foreign money after their return to this country, and almost invariably exchange their foreign money before sailing or on shipboard. They generally exchange it for notes, as it is their habit to carry notes, thus making the return of gold coin by incoming passengers but slight.

7. I consider the gold coin brought in the country by incoming passengers to about balance the amount taken out.

Yours, truly,

S. RUST, *Acting Manager.*

GEORGE E. ROBERTS, Esq.,
Director of the Mint, Washington, D. C.

HAMBURG-AMERICAN LINE,

No. 37 Broadway, New York, February 24, 1900.

DEAR SIR: I beg to acknowledge receipt of your favor of the 21st instant, and in reply would say that it is, of course, impossible to give you definite and reliable information in reference to the questions you put. As a result of my own observations, however, which extend over twenty-seven years, I can say that very little coin is brought into or taken out of this country by travelers. Neither outgoing nor incoming passengers care to be burdened with gold coin, when, if they wish to take ready money with them, United States paper money will answer the same purpose, and is, at the same time, much more convenient and more safely conveyable on the person of the passenger. The only countries where gold is preferable are those of the Mediterranean and Orient, but even then French gold is preferred, as it is much more readily taken and the rate of exchange for local currency is generally known.

In answer to your questions, I would say:

1. Do outgoing passengers carry United States money, or usually change their money before they leave this country?

A very small number carry United States money, and by far the larger number exchange their money before leaving the United States. Persons traveling for pleasure or on business who want to be prepared to spend large sums abroad, take letters of credit, as you are no doubt aware, while they buy foreign money here before departure for the purpose of paying small expenses before they reach London, Paris, Berlin, etc. Persons who take limited sums with them often buy circular notes, issued by bankers or express companies, while steerage passengers, as a rule, buy foreign money before leaving this country.

2. Where they take United States money, is it commonly gold coin?

I should say that it is commonly paper money.

3. What would you say was a fair estimate for the amount of United States gold coin carried out by each steerage passenger and each cabin passenger, averaging the total number carried by your line?

This it is impossible to answer. I never saw or heard of passengers taking gold with them, except that now and then somebody takes a few gold pieces to satisfy the curiosity of friends in Europe.

4. Where they take United States money from this country, do they commonly change it on shipboard or land abroad with it?

The purser aboard often changes United States money for foreign money outward bound and vice versa inward bound. Of course, some is also changed upon arrival abroad.

5. Where they carry United States coin ashore on the other side, is there reason to believe that it is commonly changed at the port of arrival and then disposed of by the money dealers to returning travelers?

This is quite likely. I remember that twenty years ago and longer it was a regular and profitable trade for bankers and passenger agents at the ports in Europe to buy and sell American money. At that time the immigrant who bought a draft on America was the exception, and the rule was that they exchanged whatever money they had for United States money at the port of embarkation in Europe. The money taken from here by outgoing travelers did not, of course, represent more than a very small part of the money sold in this way to immigrants, and the bankers abroad made it their business to import United States money, but almost exclusively greenbacks. This situation has now, however, entirely changed; the immigrants bring drafts from banks or bankers in Europe on banks or bankers here, and the business of exchanging money at foreign ports has shrunk to very small proportions.

6. Do incoming travelers frequently change their foreign coin for United States coin at their ports of departure or on shipboard, and thus bring home, in your opinion, a considerable part of our coin which has been carried out?

As stated before, very little United States coin is handled, either by travelers, bankers at the European ports, or on shipboard.

7. Does your observation lead you to believe that the amount of United States coin carried out of the country by passengers on your line exceeds the amount of the same coin brought back by incoming passengers? If it does, give the best estimate you can of the amount of such excess per annum.

As already stated, it is my belief that very little gold coin is either taken out of the country or brought into it by travelers.

* * * * *

Yours, very truly,

EMIL L. BOAS,
General Manager Hamburg-American Line.

GEORGE E. ROBERTS, Esq.,
Director of the Mint, Washington, D. C.

THE CUNARD STEAMSHIP COMPANY (LIMITED),
No. 29 Broadway, New York, February 28, 1900.

DEAR SIR: Your favor of 24th instant received. I think your Bureau is correct in the assumption that the amount of United States gold coin carried out of the country by passengers of the trans-Atlantic lines is small and practically offset by the amount returned by incoming travelers.

The majority of tourists take letters of credit on foreign banking houses and draw against the same during their sojourn abroad as their necessities require. For the letter of credit they deposit securities to cover possible drawings with the banker issuing the credit.

The lower grade of passengers (principally steerage) generally exchange their money here for such foreign coin or bills as they will require for use abroad. The amounts so changed by steerage passengers before sailing from this port vary from \$15 or \$20 up to \$300 or \$400, and occasionally more.

By far the largest number of cabin passengers coming this way are Americans and they naturally bring in but little American money. Steerage passengers coming here to settle generally bring their funds in the money of the country from which they come, or in bills of exchange which are negotiated here after arrival.

I think by applying to the United States immigration bureau at New York you would be likely to get more reliable data on the subject of your inquiries than could be done elsewhere.

If I can be of any further service in the matter it will give me pleasure so to do.

Yours, truly,

VERNON H. BROWN.

GEORGE E. ROBERTS, Esq.,

Director of the Mint, Treasury Department, Washington, D. C.

WHITE STAR LINE,

New York, February 27, 1900.

DEAR SIR: We beg to acknowledge receipt of your favor of the 24th instant, asking for a statement as far as practicable of the amount of American gold coin carried out of the United States by European travelers and others. We take pleasure in complying with your request and proceed to answer the questions as far as possible.

1. From our experience we should say that the actual amount of American gold coin carried out of the country by European travelers is exceedingly small.

2. Outgoing passengers do not as a rule carry United States money with them, as it is exchanged in Europe at a large discount. For instance, in England a five-dollar note or five-dollar gold piece would bring only £1, and in the same proportion we understand on the Continent. Money is carried in the form of letters of credit, drafts, or in the currency of the countries the travelers intend to visit. Large amounts of Bank of England notes and sovereigns are bought before sailing by the travelers on the British lines for their immediate necessities on shipboard and on landing. Where United States money is carried it is generally in notes, as they are more convenient and can be exchanged on quite as favorable terms as American gold.

3. United States money is exchanged to a limited extent on shipboard and to some extent abroad; but, as evidence that most of it is done on this side before the passengers sail, we may mention that considerable amounts of kronors are imported and sold to Scandinavians going abroad. Large amounts of British gold, Bank of England notes, and silver are imported by the touring agents for the convenience of their passengers. During the seasons of travel so great is the demand for the latter that they frequently sell above their actual value at the current rate of exchange.

4. Incoming passengers do not change their foreign coin at the ports of departure, as it would be done at a loss. They invariably bring it with them. A limited amount is exchanged on shipboard. The amount of foreign money exchanged at the barge office shows this to be the case as far as the steerage passengers are concerned.

5. Finally, we can only repeat that from observation we do not believe that any large amounts of American coins are carried by passengers either going from or coming into this country.

It may be of interest to you to know that for the convenience of our steerage passengers and to protect them from outside sharpers, we keep a supply of British gold on the wharf on the day of sailing. During the past year we exchanged there, mainly with steerage passengers, \$98,230 American money for British gold.

If there is any other information you desire that we can furnish we shall be glad to do so.

We are, dear sir, yours, respectfully,

J. W. LEE.
Per pro. White Star Line.

GEORGE E. ROBERTS,

Director of the Mint, Washington, D. C.

[A. Emilius Outerbridge & Co., agents for Quebec Steamship Company, Limited, New York, Bermuda and West India Line.]

No. 39 BROADWAY, NEW YORK, *February 27, 1900.*

DEAR SIR: In reply to your communication of the 24th of February, we have to advise that our opinion on the subject is limited to what we know with regard to about 2,000 passages per annum, going to Bermuda and the West Indies by our steamers. The monetary condition in these islands is such that drafts on New York are greatly sought after by the shopkeepers, boarding-house keepers, and hotels, and much the larger part of the money spent in these islands by American travelers is covered by ordinary bank checks drawn on New York, or on the banks in such city as the American traveler may live. Consequently, the amount of currency or gold taken out by each cabin passenger does not exceed \$100 per head. Of this we do not think \$10 per head is taken in gold coin. This money is not changed on shipboard and seldom on land. Although British and French currency is used in the shops, American currency is taken by the shopkeepers at a full valuation, and is remitted by the shopkeepers back to New York under bills of lading as freight. The passengers returning to this country bring very little coin or currency. We carry no steerage passengers, or so few as to make no count in the calculation.

Finally, we consider the amount of gold coin taken out of this country by our passengers is almost all returned as remittances from the merchants.

Yours, truly,

A. E. OUTERBRIDGE & Co.

Mr. GEORGE E. ROBERTS,
Director of the Mint, Washington, D. C.

HOLLAND-AMERICAN LINE, *New York, March 6, 1900.*

DEAR SIR: Referring to your esteemed favor of the 23d ultimo, I can give you only very indefinite replies to the questions asked, and taking these up in the order named, I beg to inform you as follows:

Outgoing passengers usually carry United States currency with them in addition to the money exchanged before embarkation. This United States money consists of gold, paper, and drafts.

Steerage passengers as a rule carry more paper than gold; cabin passengers more gold coin.

We estimate that the amount of gold coin carried by our steerage passengers averages from \$4 to \$5 each person, and by cabin passengers from \$20 to \$25 each person.

The gold taken from the United States is commonly exchanged at the port of arrival.

Incoming passengers usually exchange their foreign money for United States currency before embarkation, but very seldom for gold coin.

In my opinion the amount of gold carried out of the United States exceeds by far that brought back.

However indefinite and vague the answers given above may be, I hope that with this information I have complied with your request and will be pleased to answer, as far as possible, any further questions which you may wish to ask on the subject.

Yours, very truly,

HOLLAND-AMERICAN LINE,
T. W. WIERDENER, *General Agent.*

GEORGE E. ROBERTS, Esq.,
Director of the Mint, Washington, D. C.

No. 301 PRODUCE EXCHANGE,
New York, March 5, 1900.

DEAR SIR: Your letter of February 23, addressed to Messrs. P. F. Gerhard & Co., has been handed to us for reply. One of our captains has answered your questions as follows:

1. Carry United States gold, also a good deal of English gold, bought in the United States.
2. Nearly all gold.
3. A fair estimate for steerage passengers, about \$10 United States gold. A fair estimate for cabin passengers, about \$40 United States gold.

4. A small amount is generally paid to the steward as wine money, the rest is changed abroad.

5. United States gold coin changed abroad is generally disposed of by money dealers to returning passengers.

6. Incoming travelers, as a rule, change their money at their port of departure, bringing home United States gold.

7. Believe that the amount of United States gold taken outward exceeds the amount brought back, but can not estimate the difference.

8. We estimate the passengers by our line outward for 1899 as 319 cabin and 321 steerage.

We should estimate the inward passengers as amounting to about the same.

Yours, faithfully,

RUSK & JEVONS.

GEORGE E. ROBERTS,
Director of the Mint, Washington, D. C.

No. 5 TO 11 BROADWAY,
New York, March 3, 1900.

DEAR SIR: We have your favor of the 24th ultimo, and have carefully noted its contents.

Inasmuch as our steamers carry especially only steerage passengers with occasionally few cabin passengers, whatever these cabin passengers may take in money from the United States would be so insignificant that it would not have any figure in your statistics.

From our own experience we have reason to believe that our passengers carry mostly Italian money and have it changed here through the numerous Italian money changers found all over the United States.

We do not believe that our passengers carry much gold, unless it be for ornamental purposes. Passengers do not change money on our steamers. The Italians who go abroad, should they carry more money than what they brought into the United States, will only carry Italian money.

Yours, respectfully,

HIRZEL, FELTMANN & Co.,
General Agents.

GEORGE E. ROBERTS, Esq.,
Director of the Mint, Treasury Department, Washington, D. C.

A letter similar to the above was also addressed to the principal firms engaged in exchanging money in the city of New York. The following replies will indicate the character of all of the replies:

NEW YORK, *March 6, 1900.*

DEAR SIR: Your favor of the 27th ultimo has been duly received, and in reply to same beg to inform you that outgoing travelers usually change their money before they leave this country.

Whenever United States money is taken it is generally in United States or Treasury notes, which is at the most a very small amount.

We think \$10 for each passenger, both steerage and cabin, would be a fair estimate of the amount of the United States gold carried out of this country.

When United States money is taken from this country, passengers generally land abroad with the same.

When they carry United States coin ashore on the other side it is generally changed at the port of arrival and then disposed of by the money dealers to returning travelers. Incoming travelers as a rule change their foreign coin on their arrival in New York; very little is changed on shipboard, and almost none at the ports of departure. From our observation and experience we believe that the amount of United States coin carried out of the country by travelers equals the coin brought back by the incoming travelers.

Always at your service, we are,

Yours, very truly,

BOLOGNESI, HARTFIELD & Co.

Mr. GEORGE E. ROBERTS,
Director of the Mint, Washington, D. C.

NEW YORK, *February 28, 1900.*

DEAR SIR: Your favor of the 26th instant at hand, and we take pleasure in answering your queries as well as our observations and experience will allow.

Do outgoing travelers carry United States money, or usually change their money before they leave this country?

They usually change their money.

Where they take United States money, is it usually gold coin?

No.

What would you say was a fair estimate for the amount of United States gold coin carried out by each steerage and each cabin passenger?

Twenty dollars.

Where they take United States money from this country, do they commonly change it on shipboard or land abroad with it?

They land abroad with it.

Where they carry United States coin ashore on the other side, is there reason to believe that it is commonly changed at the port of arrival and then disposed of by the money dealers to returning travelers?

There is reason to believe that if it is changed at all, it is changed at the port of arrival and of course sold to returning travelers.

Do incoming travelers frequently change their foreign money for United States coin at their ports of departure or on shipboard, and thus bring home, in your opinion, a considerable part of our coin which has been carried out?

Yes.

Does your observation lead you to believe that the amount of United States coin carried out of the country by travelers exceeds the amount of the same coin brought back by incoming travelers and immigrants?

No.

Hoping this will prove satisfactory, as it is the result of long experience, we remain,

Respectfully, yours,

Mr. GEORGE E. ROBERTS,

Director of the Mint, Washington, D. C.

SCULLY & DEVITT.

NEW YORK, *March 1, 1900.*

DEAR SIR: We have pleasure in replying to your favor of the 26th ultimo by giving you below our impression as to the manner in which United States gold coin is taken from or brought to this country.

1. Outgoing travelers take little United States money with them; they exchange their money for foreign currency before leaving here as a rule.

2. In instances where they do take United States coin it is usually gold coin.

3. It is impossible for us to form any estimate whatever of the amount of United States gold coin carried out by each steerage and by each cabin passenger.

4. Where they take United States money from this country part of it is exchanged on shipboard, but undoubtedly most of it is exchanged abroad. The pursers of the various trans-Atlantic steamships ought to be able to give exact figures of how much is exchanged on shipboard.

5. Yes; when their United States coin is exchanged abroad it is in most cases disposed of by the money dealers to returning travelers.

6. Yes; incoming travelers usually change their foreign coin for United States coin at their ports of departure or on shipboard.

7. It is impossible for us to make any estimate of how much United States coin is carried out of this country by travelers, and therefore can not answer this question.

We trust the above will be satisfactory, and shall be glad to be of service to you in any other matter you may see fit to call upon us for.

Yours, truly,

GEORGE E. ROBERTS, Esq.,

Director of the Mint, Washington, D. C.

C. B. RICHARD & Co.

NEW YORK, N. Y., *March 6, 1900.*

DEAR SIR: In reply to yours of February 26, we would state first that outgoing travelers carry with them both United States and foreign gold, and estimate that about 10 per cent of the money taken is in American gold.

Further, they carry principally gold coin; otherwise gold certificates or legal tenders.

Further, we believe that each passenger carries about \$50 in American gold coin.

Further, we believe American money is only used on the other side when actually required.

Further, we judge that about 50 per cent is changed either on the other side or aboard ship.

Further, we also believe that the American gold taken out and brought back by travelers to be about equal.

Very respectfully,

ZIMMERMANN & FORSHAY.

HON. GEORGE E. ROBERTS,
Director of the Mint, Washington.

NEW YORK, *March 2, 1900.*

DEAR SIR: Referring to your favor of the 21st of February, I will try, to the best of my knowledge, to answer here below the questions you ask:

1. The pleasure tourist or business traveler takes very little money in cash, draft, and bills of exchange being generally bought prior to his leaving this side.

Probably 60 per cent of the total passengers change the amount of cash they intend to carry with them before leaving this side into foreign currency, but I notice that this percentage is decreasing materially each year, as now money brokers in foreign countries are anxious to have United States gold, and consequently pay more for the same than heretofore. The travelers are learning this, and hence my reason for claiming the above percentage will rather decrease than increase.

2. Yes; gold coin or gold notes.

3. A very small portion of the gold may be changed on board, but generally speaking the passengers land abroad with it.

4. No; I believe that most people carrying United States gold to other countries change such portion of it as they may need from time to time, because if they were to change it all at once, and for some unforeseen reason had to return to the United States before their intended trip had ended, they would lose something in exchanging their money once more into United States currency. Then, again, supposing a traveler was going to Germany, he would not on his arrival in Bremen change all his money in German currency, because afterwards he might wish to take a trip through Italy, and then he would lose in having his German money exchanged into Italian money. Hence it is quite logical to say that the traveler changes his United States currency not all at once but a little at a time.

5. Half of the incoming travelers change their foreign currency either at the port from which they sail or on shipboard, but it is well to recollect that many people leaving this country with United States gold spend most of it abroad and return consequently with only a portion of it. Non-Americans usually bring pounds and francs in currency, knowing they can get a good price for them from the brokers here.

Finally, to the best of my knowledge, I believe that the amount of United States gold taken out of this country exceeds the quantity brought in by travelers.

It is quite a difficult problem to state correctly the amount of excess, but I believe that between 20 and 30 per cent is about right.

Trusting that what I have written above may be of some aid to you, I beg to remain,

Yours, very respectfully,

CESARE CONTI.

GEORGE E. ROBERTS, Esq.,
Director of the Mint, Washington, D. C.

The following interesting communications were received in reply to similar inquiries:

NEW YORK, *July 24, 1900.*

Referring to our previous correspondence, the following is a copy of letter we have received from the manager of our banking department of our chief office, Ludgate Circus, London, which please note. We trust the information given therein will be of service to you, and if in the future you think we can supplement it, we need hardly say we are at your service herein:

"We have looked into this matter, and we think that we are approximately correct in stating that the amount of American currency annually passing through our

hands at this (the head office) which forms the clearing house for the bulk of American currency purchased by our numerous offices at home and abroad; but only taking into account the actual amount received from our branch offices and not amounts sold by them to the public, amounts to three-quarters of a million to one million dollars. Of this amount about one hundred to one hundred and fifty thousand only would be in gold coin, and from the opportunities we have of judging, which we think are of some importance, we should estimate the figures representing the total amount of United States gold coin brought over by travelers as not exceeding half a million dollars. Of that sum, from one hundred to one hundred and fifty thousand dollars passes into our hands, and from us to the Bank of England, or to various bullion dealers. In our opinion, the amount of gold carried back to the United States by travelers is very insignificant."

Yours, very truly,

MR. GEORGE E. ROBERTS,
Washington.

THOS. COOK & SON.

BANK OF ENGLAND, LONDON, E. C.,
London, June 21, 1900.

DEAR SIR: I have to acknowledge the receipt of your letter of the 20th ultimo.

I fear that it is impossible to form any very correct estimate of the amount of United States gold coin which, arriving in the pockets of travelers, filters through to the Bank of England. Such coin usually finds its way into the hands of the money changers and bullion dealers, who retain it, together with what they receive from other sources, till a sufficient amount has accumulated to be worth selling to the bank. The parcels thus brought to the bank generally include coin received from such places as the Continent of Europe, West Africa, Hongkong, and South America, and the bank have no means of distinguishing between parcels of coin arriving from different places.

The amounts given below are an estimate of the amounts of United States gold coin received in each year, through such channels as would prevent their appearing in the United States customs returns, as having been shipped to England:

| | |
|------------|----------|
| 1890..... | £21, 224 |
| 1891..... | 107, 339 |
| 1892..... | 102, 081 |
| 1893..... | 78, 567 |
| 1894..... | 113, 046 |
| 1895..... | 246, 012 |
| 1896..... | 60, 417 |
| 1897..... | 940 |
| 1898..... | 47, 249 |
| 1899..... | 190, 791 |
| Total..... | 967, 666 |

Hoping that the figures I have given may be of use,
I remain, dear sir, yours very truly,

H. G. BOWEN, *Chief Cashier*

THE DIRECTOR OF THE MINT,
Treasury Department, Washington.

A letter, similar in general contents, was also addressed to each of the United States consuls resident in the important cities of Europe frequented by American travelers, requesting that inquiries be made of the money changers and bankers there concerning the amount of United States coin purchased by them. A large number of replies were received, the following being the more important:

CONSULATE OF THE UNITED STATES,
Algiers, April —, 1900.

SIR: I have the honor to acknowledge the receipt of the Department of State circular dated March 9, concerning American gold carried abroad by travelers, with inclosure of the circular letter of the Director of the Mint, on the same subject, dated February 24, 1900.

After careful inquiry I have to report that the amount of United States gold coin brought into Algiers is quite inconsiderable.

The two principal money changers in this city are the tourist agency of Thomas Cook and the Bank of the Crédit Lyonnais. The former concern has not purchased more than \$1,500 per annum in United States gold in ten years, and the Crédit Lyonnais about \$500. Neither of these concerns have sold any to Americans about to return to the United States.

A small quantity—about \$250 per annum—has been sold to local jewelers and to individual Arabs; in the latter cases, as ornaments for their women.

It is not common here for travelers to exchange United States gold for French money, and the principal source of its supply here is from United States vessels of war, as in the case of the recent arrival of the U. S. S. *Dixie*, when \$750 in United States gold was exchanged at Thomas Cook's agency in one day.

The agency of Thomas Cook remits all its collections, including United States gold, to London, and the Crédit Lyonnais to Paris, France.

It will be inferred from the above-stated facts, that practically no United States gold which is brought to Algeria finds its way back to the United States.

I am, sir, your obedient servant,

DANIEL S. KIDDER, *Consul.*

Hon. DAVID J. HILL,

Assistant Secretary of State, Washington, D. C.

AGENCY AND CONSULATE-GENERAL OF THE UNITED STATES,
Cairo, May 31, 1900.

SIR: In reply to the Department's circular instruction of March 9, 1900, inclosing a copy of a circular from the Director of the Mint, who desires information in regard to the amount of American gold brought into Egypt by travelers, I have to state that I learn upon inquiry that a very little is brought here, as American gold is not considered a legal tender in this country. Egyptian, British, and French gold are the current coins. My information is obtained from bankers and from Messrs. Thomas Cook & Son, Alexandria, the latter firm only receiving in a year about \$75 in United States gold.

Of course most travelers carry letters of credit or circular notes instead of coin.

I am, sir, etc.,

JOHN G. LONG,
Agent and Consul-General.

Hon. DAVID J. HILL.

CONSULAR SERVICE UNITED STATES OF AMERICA,
Edinburgh, April 2, 1900.

SIR: With reference to the inquiries contained in your letter of 24th February, 1900, I have the honor to submit the following report:

It is my information, derived from money dealers, financial companies, bankers, and agents for steamship lines, that most of those American travelers who may have American money in large or small amounts in their immediate possession when they embark for this country exchange it at the port of arrival. This is also true of the limited number of emigrants from the United States to the United Kingdom.

Comparatively few American travelers who come to Edinburgh offer American money for exchange, and a very small proportion of the money so offered is gold. It may be well to note that none of these transactions take place at the banks. In Scotland the banks do not change foreign money. When American gold or paper is presented at a bank the holder is directed to one of the companies that make it part of their business to exchange money.

During the calendar year 1899 between 13,000 and 15,000 Americans visited Edinburgh. While it is impossible to ascertain the exact amount of United States gold exchanged I can say that \$3,300 is a close approximation. This estimate is based upon statements furnished by the leading money dealers and passage brokers. About \$40,000 of American paper money was exchanged by travelers last year.

Little of the American gold exchanged in this city is taken from here by returning American travelers, who, as a rule, exchange their foreign money in London or at the port of departure. Most Americans who do exchange their foreign money in Edinburgh ask for American paper. It is estimated that 5 per cent of the gold brought here from the United States is taken back directly by returning travelers or by residents of this city leaving for the United States.

Practically all of the remaining 95 per cent goes to London banks or to London and Liverpool agents for steamship lines. The manager of a financial company to whom I applied for information writes:

"I have had the matter we spoke of looked into, and find that the American gold coin we purchased during the year 1899 was \$300, and that the whole of that was resold in London, with the exception, perhaps, of \$10 or \$20 given to parties going from here."

Other money dealers say much the same thing as to what becomes of the gold. The firm that receives the largest amount of American gold in exchange informs me that in the average year somewhat more than 95 per cent quickly finds its way to London or Liverpool.

In my opinion, the American gold which remains permanently in Edinburgh in any form is inconsiderable.

I am, sir, your obedient servant,

RUFUS FLEMING,
Consul.

HON. GEORGE E. ROBERTS,
Director of the Mint, Treasury Department, Washington, D. C.

UNITED STATES CONSULATE AT DUBLIN,
April 23, 1900.

The business of buying and selling foreign money in Dublin is concentrated in the hands of four dealers, any gold or currency coming to the banks being sold to one of the dealers. These dealers, with one exception, do not keep their books in such a manner as to accurately tell the amount of gold as separate and distinct from currency, but from as careful an estimate as can be made I deduce the following:

The gross amount of United States coin and currency bought by all the dealers here during the year ending March 31, 1900, amounted to between \$48,000 and \$49,000. Of this amount it is estimated that about one-eighth, or 12.5 per cent, was in gold coin. Practically all of this \$6,000 was resold in London.

It is the general opinion that much less gold is brought over at present than in former years. The gold brought in at present is brought by people from the Pacific States. As the United States currency sells here at the same price as gold, nearly every emigrant or tourist brings currency. Some of this is exchanged by the pursers on the ocean steamships, who do quite a business in exchanging foreign money before arrival. After landing, the tourist or emigrant disposes of his money as necessity requires. As most of the travelers arriving in Ireland from the United States expect to return, they would naturally adopt this course.

Very few travelers buy gold to take to the United States. They prefer currency for its greater convenience.

As a result of my investigations, I should say that the amount of United States gold carried abroad by emigrants and travelers from the United States exceeded that of the United States gold brought into the United States by travelers by a small amount, hardly large enough at this port to be of any consequence.

JOSHUA WILBOUR, *Consul.*

UNITED STATES CONSULATE-GENERAL,
Antwerp, April 9, 1900.

In reply to the questions propounded by the Director of the Mint, in the circular of the Treasury Department, dated February 24, 1900, in regard to estimate of United States gold coin brought by travelers and returning emigrants, the following is respectfully submitted:

Cabin passengers from the United States do not, as a rule, as far as can be ascertained from inquiry here, and as far as it has come under my personal observation, carry any large quantity of gold on their persons. As to whether steerage passengers returning home carry their savings in coin or not is difficult for me to ascertain, inasmuch as the bulk of the immigration which passes through this port is from countries other than Belgium. All that can be said of the latter is that very little or none of the class referred to change any coin at this port.

As to whether travelers and emigrants, as a rule, exchange their money at the port of arrival or at interior points, I should say decidedly that the money was exchanged at interior points, if at all.

Travelers arriving at this port, either directly from the United States or for the purpose of embarking here for the United States, usually spend the shortest time

possible in the city itself, and for that reason, if no other, the necessity of changing money would necessarily not often occur.

As to whether tourists and emigrants for the United States change their money before leaving for American coin, I should say no, inasmuch as, so far as my observation goes, notes are usually preferred by travelers or tourists, whereas emigrants frequently purchase orders on the company or bankers in order to avoid the risk of much money on their person.

In regard as to whether the amount of United States gold coin carried abroad in possession of travelers exceeds the amount of the same brought back, it is difficult for me to express an opinion of any value, inasmuch as little of the exchange takes place at this port.

The most prominent exchange broker known to me here, and who does the largest amount of business with travelers, owing to the situation of his office in the immediate vicinity of the best hotels, informs me that the amount of American gold coin offered him has never averaged greater than between \$200 and \$300 per year.

Another prominent exchange broker informs me that \$100 in coin is the largest amount that has ever been offered him during the same interval of time.

That the amount brought abroad by travelers can not be, generally speaking, very large, would seem to me to be the case, as the result of my observations in traveling have been that in nearly all large cities one finds the windows of the money brokers well supplied with American bank notes of nearly every description, but rarely is to be seen any United States gold coin displayed.

GEO. F. LINCOLN, *Consul-General.*

UNITED STATES CONSULATE,
Brussels, April 12, 1900.

In reply to Department circular dated March 9, 1900, I have the honor to report that, after due inquiry, I am informed by bankers and money brokers in this city that travelers coming to Brussels from the United States generally bring letters of credit, checks on Paris, France, or London, England, and, now and then, small sums in United States paper money. Occasionally the lower classes, such as steerage passengers returning to this country from the United States, bring United States gold coin in small quantities, varying from \$10 to \$50, and usually exchange it at the port of arrival. When such coin is exchanged in this city, at the banks or money changers, it is subsequently sent to Paris, Berlin, or Amsterdam.

I am further informed that when tourists and persons emigrating to the United States from Belgium exchange French and Belgian money, they ask for United States paper money and checks, but never for United States gold coin.

It is impossible to ascertain the amount of American gold coin received or disbursed by the bankers or money brokers of this city, as they keep no separate account of this special transaction. Bankers and money brokers at Charleroi state that the only American gold coin received at Charleroi is brought there by Belgian workmen returning to their homes with their savings from the United States, and that the total amount received during the year 1899 amounted to \$2,000. As there is no demand at Charleroi for American gold coin, this amount was sent to Brussels and there sold.

I attach herewith copies of letters received from Messrs. Balse & Co. and Messrs. Bigwood & Morgan, prominent bankers in this city, relative to the subject-matter of this report.

GEO. W. ROOSEVELT, *Consul.*

[Translation.]

7 RUE D'ARENBERG,
Brussels, April 3, 1900.

SIR: We have the honor to acknowledge receipt of your letter of the 31st ultimo, inclosing a list of questions, which we herewith return.

We beg to say that travelers coming from the United States exclusively use letters of identification, circular notes, or letters of credit, and that neither on their arrival or departure do they change American gold for Belgian money, or vice versa.

Please receive, sir, the assurance of our most distinguished consideration.

BALSER & Co.

MR. GEORGE W. ROOSEVELT,
*Consul of the United States of America,
82 Boulevard de Waterloo, Brussels.*

BRUSSELS, April 5, 1900.

SIR: In reply to your favor of the 31st ultimo, handing us the inclosed list of questions, allow us to say that the quantity of American gold we have received during the past few years has been so very small that no account could be kept of it.

There is, no doubt, more gold coming from the States than there are inquiries made for it, and we are under the impression that the greater part of the American gold that finds its way into Belgium goes back to the States via Antwerp, by the "Red Star" and other steamship lines.

We remain, sir, yours, faithfully,

BIGWOOD & MORGAN.

Colonel ROOSEVELT,
United States Consul, Brussels.

CONSULATE OF THE UNITED STATES,
Liverpool, April 9, 1900.

SIR: I have the honor to make a report in response to circular instruction of the Department, dated March 9, 1900, in regard to American gold carried abroad by travelers.

I submitted the questions of the Treasury Department, Bureau of the Mint, dated February 24, 1900, to the managers of the American Line (Philadelphia service), the White Star Line, and the Cunard Line.

Following are the replies:

The American Line: "Travelers from the United States and steerage passengers returning therefrom do not carry coin except to the most infinitesimal extent imaginable. The tourist carries circular notes, or letters of credit, or drafts on bankers or on the steamship company, and the steerage passenger usually has his in the latter shape.

"No class of passenger appears to supply himself before leaving America with money in any shape other than the above beyond comparatively small sums for current expenses on embarking and during the voyage, and the money in American currency that reaches this side to be exchanged here appears to be the unexpended balance of such small sums. This even is generally in United States Treasury notes. Coin is the exception.

"We have no data or figures we can give you in detail, but from general observation we think we are right in saying that not more than 1 per cent of the total money brought over comes in any shape other than circular notes, letters of credit, and drafts, as stated, and this 1 per cent is largely in United States Treasury notes, and not in coin."

The White Star Line: "Our experience is that passengers from the United States usually carry drafts, and it is very seldom any returning passengers call here with American coin or paper money."

The Cunard Line: "Travelers from the United States do not usually carry United States gold coin; they change it before leaving the United States, or on board the ship which brings them across. Nor do steerage passengers returning from the United States often carry their savings in coin. We should say that they are mostly brought in drafts or greenbacks."

I also submitted the Treasury Department's inquiries to the leading exchange bankers of Liverpool, from which the following extracts are taken:

(1) "Travelers from the United States do not commonly carry United States gold coin, but immigrants from some of the Western States frequently do so.

"Where travelers or immigrants bring coin they usually exchange it at the port of arrival, but what small quantities find their way into the interior are usually disposed of by the exchangers to dealers in London, Liverpool, etc.

"We are of the opinion that a large amount of United States gold coin brought over here is probably melted. Any finding its way into the Bank of England would be shipped to the United States whenever circumstances permitted of it being done profitably.

"Tourists and emigrants from the United States do not frequently change their foreign money in Europe for United States coin."

(2) "The majority of travelers from the United States do not bring gold, but use Treasury bills.

"The exchange depends chiefly on the time of landing from the incoming steamer, and is in about equal proportions between the inland towns and the ports of arrival. In the former case the gold is sent to the exchange banks at ports of embarkation.

"Tourists and emigrants, as a rule, change their money for United States currency before embarking, but only a portion of the latter class require coin instead of bills.

"The amount of gold received is counterbalanced by the amount paid out.

"In addition to the above remarks we would add that passengers from the Western States invariably bring gold and invariably require gold when returning. These, however, do not form a very large or influential class of travelers."

I am, sir, your obedient servant,

JAMES BOYLE, *Consul.*

HON. DAVID J. HILL,
Assistant Secretary of State, Washington, D. C.

CONSULATE-GENERAL OF THE UNITED STATES OF AMERICA,
London, April 10, 1900.

DEAR SIR: I have received through the Department of State, your circular letter, dated February 24, in regard to amount of American gold carried abroad by travelers. I have made inquiries of the leading bankers here and the following is the information I have gathered from them:

From Messrs. Brown, Shipley & Co.:

(1) "According to our experience travelers from the United States do not carry United States gold coin from that country. Our own knowledge, on which we base this statement, is, we should say, rather confined to the class of American travelers who finance themselves by means of circular letters of credit, and does not extend to the custom adopted by steerage passengers and emigrants. We are inclined to think that, as a general rule, American currency is brought over, rather than American gold coin, except, perhaps, from the Western States. We say this because the comparatively rare cases in which we have been asked to exchange American gold coin for British coin are mostly in respect of travelers from the Western States.

(2) "We think it may safely be assumed that travelers or emigrants would naturally exchange any American gold they may bring with them at their port of arrival in this country.

(3) "The class of tourists and travelers who are brought into relation with us would, as a rule, convert any foreign money into United States currency prior to their return to America, but our experience would rather go to show that they take 'greenbacks' in preference to United States gold. At any rate, exchanges of this kind are not of considerable extent. We are unable to form an idea as to the amount of American gold coin carried back to the United States as compared with the amount of American gold coin brought out of that country by travelers.

(4) "The first part of your inquiry in this paragraph is replied to above (No. 3). As regards the second part of your inquiry, we may say, speaking from our own experience, that—excepting gold coin from the question, which, as we have said, is in but limited use—exchange dealers would sell an amount in American currency considerably in excess of that which they would purchase from travelers arriving in this country; but on this point probably some allowance must be made in respect of the visitors from this country to the United States, who have to provide themselves with American currency.

"To sum up the question generally, we may say that the amount of United States gold coin bought from travelers on their arrival in this country and sold to them for use in the United States on their return represents a minute percentage of any exchange of funds of the kind. The amount would be very considerably exceeded by that representing the exchange from or into American currency, and it should be borne in mind that all but a very small percentage of travelers or emigrants between the two countries provide themselves with the means of withdrawing funds on their arrival, either in this country or in the United States, in the shape of bankers' circular letters of credit, bankers' drafts, or by special arrangements made individually with bankers for the transfer of funds ultimately to be made available on one side or the other. We are inclined to think that, on the ground of convenience and avoidance of loss, few travelers would carry gold when these other means of providing themselves with funds are open to them.

"You will gather from this last paragraph that, even taking into account the exchange of gold, the actual exchange of American money and British coin is very small compared with the amount paid by bankers on either side of the Atlantic in the shape of drafts under letters of credit, bills of exchange, and circular notes, and we may mention that Americans coming to this side are to some extent in the habit of availing themselves of a supply of British gold and Bank of England notes (the

latter far exceeding the former in amount), which is obtainable in the chief Eastern cities of the United States."

From Messrs. J. S. Morgan & Co.:

"Travelers calling at our office carry practically no United States coin, but make use of bills of exchange and letters of credit. The inquiries which we have made at some of the money changers' and shipping offices here are also without result, and we are told that they see less American gold coin now than they used to do years ago.

"Liverpool and Southampton would appear to be the only two places where it might be possible to form a 'rough and ready' estimate, but even there we do not think such estimate could be at all reliable."

From Messrs. Seligman Brothers:

"We find from personal experience that travelers from the United States very rarely carry United States gold coin. They find it more convenient to carry greenbacks, but they generally avail themselves of circular letters of credit issued by banking firms in New York.

"Travelers from the United States spend large amounts of money in Europe, but not in the shape of United States coin, as the amounts they draw on their circular letters of credit are in European coin. The movement in United States gold coin is consequently very small."

From Messrs. B. W. Blydenstein & Co., (bankers and money changers):

"Our experience is that travelers from the United States seldom carry gold, but mostly notes."

I trust you will find the foregoing information of service.

Yours, faithfully,

WM. M. OSBORNE, *Consul-General.*

GEORGE E. ROBERTS, Esq.,
Director of Mint, Washington, D. C.

UNITED STATES CONSULATE,
Manchester, April 20, 1900.

SIR: I have the honor to acknowledge receipt of Department's circular of March 9, 1900, inclosing copy of a circular prepared by the Director of the Mint, dated February 24, 1900, desiring information as to the amount of American gold carried abroad by travelers.

To comply with the Department's instruction I have obtained from three of the principal banks in this city and inclose herein copies of letters giving their experience in dealing with American gold carried abroad by travelers.

I am, sir, your obedient servant,

WILLIAM F. GRINNELL, *Consul.*

HON. DAVID J. HILL,
Assistant Secretary of State, Washington. D. C.

THE MANCHESTER AND LIVERPOOL DISTRICT BANKING COMPANY, LIMITED,
Manchester, April 17, 1900.

DEAR SIR: I duly received your communication respecting United States gold coin and it gives me pleasure to place our services at your disposal.

In reply to your inquiry, I think it may safely be stated that very little American gold is brought into Manchester or its neighborhood. Travelers on pleasure bring letters of credit and the banks here afford free facilities by giving what money is required in English currency. United States gold imported to this country for commercial purposes for Manchester firms would go direct to London from Liverpool or Southampton and be accounted for afterwards, thus the merchants in Manchester receive the proceeds without ever having seen the gold coin.

With regard to travelers leaving this country to visit the United States our experience is that letters of credit are obtained, payable at various places in the States, and sometimes, in addition, a few Bank of England notes are taken.

Our chief cashier here states that little or no American gold is tendered at the counter, and that our branch banks seldom send any for sale.

We have made inquiry from our neighbors, Williams Deacon, the Manchester and Salford Bank, and the Manchester and County Bank, Limited, who, with ourselves, may be looked upon as representative banks in Manchester, and find that they also practically receive no United States gold coin. Corytons, money changers in a modest way, say much the same thing.

The Exchange and Investment Bank, doing a fair business as money exchangers, report that they can not tell the exact amount they receive. When they have collected a few hundred dollars they forward them to London.

I am, dear sir, yours truly,

A. BENNIE, *Managing Director.*

WILLIAM F. GRINNELL, Esq.,
United States Consul, Manchester.

JOHN STUART & Co., LIMITED,
Manchester, April 12, 1900.

DEAR SIR: We are duly in receipt of your favor of the 11th instant inclosing copy of circular you have received from the Director of the United States Mint, and have pleasure in giving you our experience on the questions contained therein.

As far as our experience goes travelers from the United States do not carry gold coin, but come over with letters of credit, which letters are cashed on this side. Of course it is unnecessary for us to point out that the cashing of these letters creates a debit against the United States which has to be met sooner or later by a remittance in gold or produce. We have no experience of steerage passengers bringing their savings to this side in coin.

We do not know whether travelers or emigrants exchange any large amount of coin at port of their arrival, but the small amount that is brought to us we have no difficulty in disposing of to travelers returning to the United States.

Our experience is that the amount of coin brought here in the possession of travelers will be about balanced by the amount taken back.

We are, dear sir, yours faithfully,

R. HEATON SMITH, *Director.*
For JOHN STUART & Co., LIMITED.

The Hon. WM. F. GRINNELL,
United States Consulate, Manchester.

MANCHESTER AND COUNTY BANK, LIMITED,
Manchester, April 12, 1900.

DEAR SIR: We are in receipt of your favor of 11th instant inclosing copy of circular issued by the Director of the United States Mint relative to the amount of American gold carried abroad by travelers.

In reply, we beg to say that we never receive American gold from travelers; in fact, have very rarely had it tendered to us, this branch of business coming more within the operations of foreign money changers, but we frequently negotiate drafts of American travelers, drawn under virtue of letters of credit carried by them.

I am, dear sir, your obedient servant,

ROBERT STEELE, *Assistant Manager.*

WM. F. GRINNELL, Esq.,
United States Consul, Manchester.

CONSULATE OF THE UNITED STATES,
Nottingham, May 1, 1900.

SIR: I have the honor to report, in response to inquiry of March 9, relative to American gold carried abroad by travelers, that in this district, comprising the counties of Nottinghamshire, Leicestershire, and Derbyshire, the leading bankers state that it is extremely unusual for such coin to be offered, and that from a careful compilation of their reports, an amount not to exceed 10 eagles (\$100), might be received in this district in the course of a year. Even this would not occur as a natural business transaction, but because American lace buyers, who are practically the only visitors, might find it convenient. When such gold is offered it is cashed here at a heavy discount, the English sovereign being held equivalent to the American \$5 piece. The gold thus obtained by local bankers is forwarded to London for disposition.

The American silver is not offered, and if it were would not be received, except as subject to London disposition.

The average American, used to English methods, brings a letter of credit, turning his small change into English money at the wharf in Southampton or Liverpool.

I do not believe that a single dollar of American gold coinage is lost to American circulation through travelers in this section.

I have the honor to be, sir, your obedient servant,

S. C. MCFARLAND, *Consul.*

HON. DAVID J. HILL,

Assistant Secretary of State, Washington, D. C.

CONSULATE OF THE UNITED STATES,
Southampton, May 31, 1900.

SIR: I have the honor to report, in reply to your letter of inquiry of March 9, with inclosure from the Director of the Mint, dated February 24, in regard to "American gold carried abroad by travelers."

The amount received at this port, as stated by money changers, is small. The leading changer here reports about \$1,000 a year.

The gold received by them is all disposed of to returning travelers, and the demand here for United States gold coin is in excess of the supply.

First and second cabin passengers seldom want gold. The same is true of foreigners who have been in the United States before. They refuse gold and ask for paper. The gold coming here is brought only in small amounts, and emigrants going to America are the ones who want gold, and as this class is so largely in excess to America, the changers here, therefore, dispose of all their American gold to passengers bound for the United States.

I am, sir, your obedient servant,

JOHN E. HOPLEY,
United States Consul.

HON. THOS. W. CRIDLER,

Assistant Secretary of State, Washington, D. C.

CONSULATE OF THE UNITED STATES OF AMERICA,
Birmingham, June 23, 1900.

SIR: I beg to acknowledge the receipt of your circular of March 9, inclosing the Treasury Department's circular of February 24, signed by George E. Roberts, esq., Director of the Mint.

These communications reached here after I had sailed for the United States, on March 24. Upon my return I made inquiry of the principal banks here, and find that they handle only English money, so I then sent a copy of Mr. Roberts's letter to the principal ticket brokers and money changers in Birmingham, and am in receipt to-day of the first reply, which reads as follows:

"17 UNION PASSAGE,
Birmingham, June 21, 1900.

"SIR: I have the honor to acknowledge the receipt of your communication, dated June 20, in which you solicit from me information on the subject of the withdrawal of United States gold from the United States of America.

"As you are aware, my means of observation have extended over a period of something like thirty-five years, but it is also a fact that in an inland city like Birmingham those means are naturally of a very restricted character.

"I believe my first transaction as a money changer was with an American who was 'fixed' at the railway depot with no other means of traveling than his American gold, and a portion of this I converted into English currency. At that period—that is, from 1865 until the proclamation which made paper on a par with gold—it was a common experience to find American travelers provided with gold as the medium for exchange, but since paper became of an equally representative value with gold the quantity of the latter has visibly decreased. I do not think that on an average, so far as I am personally able to speak, there would be more than about \$2,000 in gold pass through this exchange in the course of a year. In former years a miner from Colorado or Idaho coming through here would have as much in a single transaction.

"I have no reason to think that the possession of gold in preference to notes is peculiar to the steerage passenger; on the contrary, my personal experience is that in nine cases out of ten this class of visitor is possessed of paper money only.

"I have observed that exchange operations are restricted in inland centers, excepting in a case like London, which now has far superior advantages in this

respect than formerly, when, taking Liverpool as an example, travelers effected exchange on a large scale before starting off for their inland destination. But with the advantage to passengers of the riverside station, which receives the main body of money holders, these can now disembark and board the train making direct for the metropolis.

"During recent years there has been a considerable development of exchange of money on the Atlantic liners, the officers of the vessels making this a perquisite to their official pay, and in that way, speaking from an inland position, considerable money is intercepted and prevented from reaching inland centers. With regard to the disposition which is made of United States gold finding its way to the exchanger, my opinion is that, so far as the regular bureau de change, or bank proper, is concerned, the gold flows into a regular course of exchange, much of which is carried back to America by the returning passenger or the emigrant to that country. In this way the exchanger gets a slight advantage over the transaction as compared with the sale to the bullion dealer for purposes of melting. There is undoubtedly a considerable amount of gold which finds its way into this channel from many inland points, where Americans may be visiting, and who sell to the retail jeweler. The latter on purchasing goods from the manufacturer will often pay in American gold thus obtained, and in the end the dollars find their way to the assayers and refiners of gold.

"Undoubtedly the amount of United States gold carried by travelers from the States and exchanged by them in this country would exceed the amount carried back again, but, as in my own case, there is no specially distinctive difference made in book entries between gold and notes bought and the same when sold, it is not possible to furnish statistics on the subject. It would be an easy matter to do this, and thus to keep the two classes of money apart, and a little labor would enable a year's report to be gathered from the books kept, and a good average from all sources might thus be easily obtained.

"I have the honor to be, sir, your most obedient servant,

"J. FRANCIS BRAME.

"HON. MARSHALL HALSTEAD,

"United States Consul, Birmingham."

Mr. Brame, in an accompanying note, suggests that the refiners here in Birmingham could give a good account of the amount of United States gold destroyed by melting, and states that he has sold occasionally to them when travel has been slow and stock has accumulated, but he usually holds on to sell to travelers, and thus secures the best margin possible.

I will, on the first opportunity, interview some of the refiners on the subject.

I am, sir, respectfully, yours,

MARSHALL HALSTEAD, *Consul.*

HON. DAVID J. HILL,

Assistant Secretary of State, Washington, D. C.

CONSULATE OF THE UNITED STATES,
Birmingham, June 29, 1900.

SIR: Under date of June 26 I wrote to Messrs. Charles Westwood & Sons, Hall street, Birmingham, and Messrs. Charles Harrold & Co., 3 St. Paul's square, Birmingham, the following letter:

"Under the heading of 'Refiners' I find your firm's name in the Birmingham directory, and must beg your kind consideration to the inclosed communication which I have received from the Director of the United States Mint, at Washington. No doubt you know that in the whole world of finance the statistical work done by the Director of the United States Mint is regarded as very important, and it is not restricted to the use of Americans only, but is published and given broadcast to the world, so that I feel I am warranted in asking you to assist me in getting the information Mr. Roberts seeks. The main point of the inquiry to you is, of course, as to the amount of United States coin you have occasion to melt up for bullion purposes.

"By replying to this communication in the inclosed stamped and addressed envelope you will not only very greatly oblige the writer, but be of real assistance to all interested in statistics."

Messrs Westwood & Sons' reply reads as follows:

"In reply to your inquiry addressed 53 Great Hampton street, very little United States gold is offered to us; jewelers with whom our business chiefly lies probably using it for their own purposes."

It seems that very little United States gold coin is melted in Birmingham by refiners.

Messrs Charles Harrold & Co., assayers, refiners, and dealers in precious metals, 2 and 3 St. Paul's square, Birmingham, reply to my letter of inquiry as follows:

"Replying to yours of the 26th instant, very little United States gold coin is offered to us over the counter, say, on an average, 30 to 50 ounces per annum. We purchase on an average from the London bullion brokers about 127 ounces per month."

I am, sir, respectfully, yours,

MARSHAL HALSTEAD, *Consul.*

HON. DAVID J. HILL,
Assistant Secretary of State, Washington, D. C.

CONSULATE OF THE UNITED STATES,
Birmingham, July 6, 1900.

SIR: Supplementary to dispatches of June 23 and of June 29, replies to the Bureau of the Mint's inquiry concerning American coin in Great Britain, I beg to report having received the following replies to letters written on the subject:

[W. E. Whitehouse, bullion dealer, Nos. 102 and 104 Spencer street, Vyse street.]

BIRMINGHAM, *July 2, 1900.*

DEAR SIR: Yours and inclosure from United States Mint duly received and considered.

United States gold coin constantly finds its way here, especially in the smaller denominations, to be disposed of as old gold, but the aggregate amount is inconsiderable, probably not more than 20 ounces per annum—maybe less—and very often the coins have been in wear as charms, brooches, ornaments, etc.; that is to say, they have been out of circulation for some time.

On the other hand, a much larger quantity gets into the hands of manufacturing jewelers, who alloy them down to their own requirements, thus realizing them to greater advantage than by selling to the refiners, as they thus avoid the refiners' commission. What this consumption amounts to I have no means of estimating, but as a matter of opinion I do not think that it would be relatively considerable. They would not be used as a matter of preference, as English gold coin is somewhat higher in carat value.

I have just spoken with one of the largest dealers in coins in this country, and his experience is wide and his judgment sound, and he says that, speaking generally, a very small amount of American gold coin finds its way into England. Of course he means outside the circle of bankers, financiers, and brokers.

I am sorry I can not give you more definite information, but if there is anything further I can do to assist you my services are at your disposal.

Yours, faithfully,

W. E. WHITEHOUSE.

M. HALSTEAD, Esq.

ASSAY OFFICE, REFINING AND SMELTING WORKS.

Birmingham, July 2, 1900.

DEAR SIR: In reply to your letter of June 29, respecting the communication received from the mint authorities at Washington, U. S. A., I beg to say the only American coin I have for melting purposes during one year would not exceed £10 worth, if as much, as I only get a few dollars, or 5-dollar pieces, with other old gold from shopkeepers or pawnbrokers. ("The above of course refers to gold coin.—E. D.")

Yours, faithfully,

EDWARD DAY.

MARSHAL HALSTEAD, Esq.,
Consul of the United States, Birmingham.

[B. Rothschild, bullion dealer, No. 38 Frederick street.]

BIRMINGHAM, *July 2, 1900.*

DEAR SIR: In reply to your letter and inclosure of 29th ultimo I am sorry that I am not in a position to give you any information, as I only deal in the pure blocks, which are consigned to me per my brokers, and do not buy coins or scrap of any description.

Yours, faithfully,

B. ROTHSCHILD.

MARSHAL HALSTEAD, Esq.

[John Padmore & Sons, refining and smelting works.]

BIRMINGHAM, *July 2, 1900.*

DEAR SIR: We have no occasion to melt any United States coin.

Yours, truly,

JOHN PADMORE & SONS.

MARSHAL HALSTEAD, Esq.

[Lees & Sanders, sweep smelters, refiners, bullion dealers, and manufacturers of sulphate of copper.]

BIRMINGHAM, *July 2, 1900.*

DEAR SIR: In reply to inquiry re American coin, we beg to say that we do not either buy or use 10 grains a year.

L. & S.

[Thos. Cook & Son, tourist and excursion managers, shipping agents, and foreign bankers.]

BIRMINGHAM, *July 2, 1900.*

DEAR SIR: Replying to your favor of June 29, we beg to say that the quantity of foreign money brought over to this country in the way of coin from America is very small, and we invariably sell it again to people who are traveling from this country to America. The proportion to the amount of currency in the way of notes we should not consider to be much more than 5 per cent. Our experience is that travelers both to and from the United States carry notes, and if at any time we do purchase a larger quantity of coin than usual we experience great difficulty in disposing of same to travelers going out to America. Your letter addressed to our Station street office has been delivered here, that office being now closed.

We may say, however, the bulk of the foreign-money exchange of this firm in Birmingham is dealt with through this office.

Yours, faithfully,

THOS. COOK & SON.

MARSHAL HALSTEAD, Esq.,
Newton Chambers.

[Thos. Cook & Son, tourist and excursion managers, shipping agents, and foreign bankers.]

BIRMINGHAM, *July 4, 1900.*

DEAR SIR: Your favor of the 29th to our Corporation street office has been handed in here, and in reply to same we beg to state that the explanation set forth in ours of July 2 from this office covers Corporation street business also.

Yours, truly,

THOS. COOK & SON.

Mr. MARSHAL HALSTEAD,
Newton Chambers, Birmingham.

LONDON *July 3, 1900.*

DEAR SIR: In reply to your request of yesterday we have pleasure in transmitting any information at our disposal.

We are not aware that United States gold is carried to any large extent by passengers to Europe, nor do we think it likely, for the following reasons:

Greenbacks are much more portable and easy to conceal, and find a ready market here in consequence of their adaptability for transmission by post.

United States gold is favored by jewelers here because of its correct assay and careful alloy. This fact and the cost of returning the necessarily small parcels probably prevent the bulk of the gold carried here ever returning, for intending travelers to the United States, so far as our knowledge goes, rarely carry anything but notes or drafts. The latter are issued in America for small sums and would probably, in most cases, be preferred to notes, owing to the less risk involved.

Foreign currency brought to this country is usually exchanged at the port of entry, unless the traveler goes on to London and there gets, as the best market, the best value for his money.

In our capacity of foreign bankers we are not able to gauge the amount brought by individual travelers. This you will doubtless obtain from money changers.

We are, dear sir, yours, very truly,

SAMUEL MONTAGU & Co.

MARSHAL HALSTEAD, Esq.,
Newton Chambers, Birmingham.

LONDON, July 4, 1900.

DEAR SIR: We are favored with your letter of the 2d instant and have given careful consideration to the questions which you have placed before us.

We greatly regret, however, to be obliged to inform you that we are unable to give you satisfactory answers to same, as our business, being confined exclusively to the precious metals in their raw states, does not afford us facilities for obtaining reliable information in the desired direction.

With compliments, we are, dear sir, faithfully yours,

JOHNSON MATTHEY & Co., LTD.

MARSHAL HALSTEAD, Esq.,
Consulate of the United States of America, Birmingham.

ASSAY OFFICE,
Birmingham, July 4, 1900.

DEAR SIR: At Mr. Buckley's request I write you respecting the circular received from Mr. Roberts, Director of the United States Mint.

I feel I can be of very little use to you, as the work of this office is only the assaying and marking of articles of gold and silver plate, and it is in no way concerned with the sources from which the makers obtain their bullion, but only with the quality of the alloys used in their work.

I think, before considering the question raised in Mr. Roberts's circular, it would be safe and useful to assume that all gold coin carried out of the country has a tendency to return, as being of more value in the country in which it is current than one in which it is simply bullion. Therefore, it would appear that the assumption of the Bureau of the Mint that the amount of the United States gold coin carried out of the country unrecorded, in the possession of travelers, is small and offset by the amount returned by incoming travelers, is just and reasonable. I see no reason why it is more probable that out-going travelers should carry United States coin than those coming from foreign lands should bring it.

Exact answers to some of the questions proposed in the circular seem to be impossible of attainment, such as, "Do steerage passengers returning to their homes often carry their savings from this country in coin?" It is stated that the consumption of coin by manufacturers is approximately estimated, and this would doubtless be large. Many attempts have been made in England to make such an estimate of the coin used by manufacturers, and it proved to be a very large amount, but difficult to estimate with anything like exactitude.

The chief motive for using coin is that the exact quality of the coin is known and the manufacturer can work with more certainty from it than from the so-called fine gold of commerce which varies in fineness.

It would be useful in making inquiries as to amounts dealt with by bankers, money changers, and the weight of coin melted, to bear in mind that it is possible, and even probable, that the same coin, etc., may pass through more than one person's hands and so be included in your returns repeatedly.

I am sorry I can not be of more use to you in this matter, but at the present time I am somewhat out of running, having passed my allotted time of three score years and ten, and for the last forty years have exclusively been occupied with the official duties of assay master at the Birmingham assay office.

Believe me, yours, faithfully,

H. WESTWOOD, *Assay Master.*

[John Betts & Son, Limited, smelters, refiners, and bullion dealers.]

BIRMINGHAM, *July 7, 1900.*

DEAR SIR: In reply to your inquiry of the 29th ultimo, I am desired by my directors to say that we have not had any United States coinage through our hands (for melting or bullion purposes) for at least thirty years. The firms' books for more than a century prior to this period are not readily accessible.

We are, dear sir, yours, faithfully,

JOHN BETTS & SONS, LIMITED.

MARSHAL HALSTEAD, Esq.,
United States Consul, Birmingham.

CONSULATE OF THE UNITED STATES,
Birmingham, July 12, 1900.

SIR: Supplementary to dispatches of June 23, June 29, July 6, and July 9, I have to report that Messrs. F. Burt & Co., bullion brokers, of 80 Cornhill, London, E. C., write as follows in reply to Director of the Mint's circular:

"80 CORNHILL, E. C.,
"London, July 11, 1900.

"DEAR SIR: In reply to your favor of the 5th instant, our experience is, that travelers from the United States very seldom bring gold to this side, neither do steerage passengers to the United States take gold, but are usually content with currency notes.

"The same applies to tourists and immigrants for the United States.

"Compared with the amount of United States currency exchanged, the quantity of gold is very insignificant and the demand by travelers to the United States for gold about equalizes the amount brought by travelers to this country.

"Yours, faithfully,

"F. BURT & Co.

"MARSHAL HALSTEAD, Esq.,
"Consul of the United States of America,
"Newton Chambers, Birmingham."

I am, sir, respectfully, yours,

MARSHAL HALSTEAD, *Consul.*

HON. DAVID J. HILL,
Assistant Secretary of State, Washington, D. C.

CONSULATE OF THE UNITED STATES,
Birmingham, July 14, 1900.

SIR: Supplementary to dispatches intended for transmission to the Bureau of the Mint, I beg to report I have received the following communication:

["The Sheffield Smelting Company, Limited, sweep smelters, refiners, and bullion dealers, 191 Warstone Lane.]

"BIRMINGHAM, *July 13, 1900.*

"DEAR SIR: In further reply to your inquiry respecting American coins, our people at Sheffield say they have not been in the habit of receiving but very few in the course of the year, not more than about a dozen, and they have no information as to the use of such coins in this country.

"Yours, faithfully,

"SHEFFIELD SMELTING COMPANY."

I am, sir, respectfully, yours,

MARSHAL HALSTEAD, *Consul.*

HON. DAVID J. HILL,
Assistant Secretary of State.

CONSULATE OF THE UNITED STATES FOR CORK, AT QUEENSTOWN,
Cork (Queenstown), April 7, 1900.

The dealings in American gold at this port are very small, and the greater proportion, in fact, nearly all, of such dealings are with steerage passengers, saloon and other passengers usually traveling on circular notes and drafts.

Most of the money exchanged is paper money, and steerage passengers returning here with their savings carry it in that way, when at all. The banks do nothing in this line, it being done by shopkeepers, lodging-house keepers, and others. It is estimated that only about 5 per cent of the American money dealt in is gold, and all of this is carried back, passengers returning being very glad to get it.

DANIEL SWINEY, *United States Consul.*

BELFAST, *April 30, 1900.*

SIR: In compliance with the requirements of Department circular dispatch bearing date of March 9, 1900, relative to American gold carried abroad by travelers, I have to report:

From careful investigation and inquiry I find very little American gold is brought into this consular district. The banks, as they have informed me, refer all persons desiring to exchange American gold to Messrs. Thomas Cook & Son, where all such exchanges are effected.

I am advised by Messrs. Cook & Son that the amount of American gold exchanged by them would not exceed £50 a year. I further ascertain that travelers from the United States very rarely carry gold on account of its inconvenience. Further, I am advised by Messrs. Cook & Son that it is the common practice for tourists and emigrants for the United States to change their foreign money into United States coin, and that the United States coin received by them is returned to the United States in the usual course of business.

I am, sir, your obedient servant,

WILLIAM W. TOUVELLE, *Consul.*

HON. DAVID J. HILL,

Assistant Secretary of State, Washington, D. C.

UNITED STATES CONSULATE,
Glasgow, April 6, 1900.

SIR: Referring to Department circular of March 9, 1900, relative to American gold carried abroad by travelers, I have to say that practically all money exchanging in Glasgow is done by one firm, being a branch of Thomas Cook & Son, London. I am informed that probably 5 per cent of the total amount of American money brought here is gold. I am unable, however, to give the approximate amount of American money which annually comes here, as the parties refuse to give such information.

I think very little of the gold finds its way back through either tourists or emigrants. Most of it is sent to London, where, I am informed, a considerable amount of it goes into the British smelting pots and is recoined into British money.

Usually those who bring American gold are under the impression that they can get more for it than for the paper money. This, however, is not the case, as money changers prefer the paper, as a matter of fact.

Passengers returning to the United States and emigrants, in the main, get their money changed on shipboard by the purser. I should say that emigrants to the United States carry more British gold into the United States than returning Britishers from the United States bring American gold to this country. This statement is based upon the best information I can obtain.

I am, sir, your obedient servant,

SAMUEL M. TAYLOR, *Consul.*

HON. DAVID J. HILL,

Assistant Secretary of State, Washington, D. C.

FRANCE.

CONSULATE OF THE UNITED STATES,
Rheims, April 18, 1900.

SIR: Referring to Department of State circular, dated March 9, 1900, in regard to American gold carried out of the country by travelers, I have the honor to inform the Department that, if American gold leaves the United States in the pockets of travelers, in appreciable quantities, it does not come to this consular district.

The district is off the route generally taken by tourists, and the number of Americans visiting this part of France is not large.

I have consulted the bankers of this city, particularly the directors of the Credit Lyonnais and the Societe Generale, which banks have branches in the large towns of the district, and they all informed me that they rarely see an American coin, either gold or silver. All of the American funds handled by them are in the form of checks or letters of credit.

I am, sir, your obedient servant,

WM. A. PRICKITT, *United States Consul.*

Hon. DAVID J. HILL,

Assistant Secretary of State, Washington, D. C.

REPORT ON THE MOVEMENT OF UNITED STATES SPECIE AT THE PORT OF NICE AND IN THE CONSULAR DISTRICT OF THE ALPES MARITIMES AND THE PRINCIPALITY OF MONACO.

[Circular, Department of State, March 9, 1900.]

As the result of careful investigation I have to report that I can find no evidence here of the entry of American gold coins in sufficient quantity to form a series of statistics and, in consequence, the same remark applies to the matter of gold coins purchased and returned to the United States. It is a well-known fact that gold is carried quite exclusively by emigrants, and emigration from this consular district to the United States practically does not exist. Besides this, there are no steamship lines coming direct to this port.

As to the American tourists, whose sojourn here is an element of very considerable financial value to local interests, I have found that they are invariably supplied with letters of credit, or else receive remittances from their bankers in New York and elsewhere, or through the correspondents of those bankers in London and on the Continent. The question of United States bank notes is not touched upon in the circular, and it is perhaps needless to add that even of these, the quantity offered for exchange to local banks and bankers is decidedly inconsiderable.

I may add that the consular agents at Cannes, Mentone, and Monaco have reported to me that the same condition of things exists at these points. Travelers from the United States offer very little, if any, gold coin, and there are no means for ascertaining if such persons are in the habit of exchanging United States coin at the ports of arrival, or in larger cities. The presumption, very justly warranted by personal knowledge as to the very general use of checks and letters of credit, is, that if at all, the amount of such coin carried is most decidedly inconsiderable.

HAROLD S. VAN BUREN, *Consul.*

NICE, *April 25, 1900.*

CONSULATE OF THE UNITED STATES,
Bordeaux, April 30, 1900.

SIR: In reply to Department circular of March 9, 1900, entitled "American gold carried abroad by travelers," inclosing a communication from the Director of the Mint, I have the honor to report that—

1. There is little tourist travel in this district from the United States. A few Americans come to Pau, and still fewer to Arcachon and Biarritz. These are usually wealthy people who bring letters of credit or similar forms of paper exchange.

2. There are few cases of returned emigrants in this region, and what there are, are mostly people of intelligence, who have made a competency in the United States and returned to their native country to spend it. These, of course, transfer their money through banks or other means of exchange.

3. There are a good many holders of American securities in the district, but their dividends are paid through banks.

4. Of the few persons of less means coming from the United States, those of French origin, at least, generally know of the difficulties attending the disposal of foreign coins in this part of France. During three years I have personally known of but one instance in which parties brought American gold to Bordeaux, and I much doubt there being \$1,000 of it in the entire district.

I am, sir, very respectfully, your obedient servant,

ALBION W. TOURGÉE, *Consul.*

The ASSISTANT SECRETARY OF STATE,

Washington, D. C.

CONSULATE OF THE UNITED STATES,
Havre, May 23, 1900.

It has been impossible to get even an approximate estimate of the amount of American gold which is exchanged for French gold by the money brokers of the city of Havre, but from information obtained by personal interviews with all the leading brokers and money changers of this city it may be assumed that the sum is small.

The reason for this is that few ocean travelers stop in Havre on their way to or from the United States.

A special train carrying both cabin passengers and emigrants to Paris meets the steamers of the French line on their arrival at this port, and special trains bring first, second, and third class passengers from the capital to embark on every outgoing vessel of the same company. If, on their arrival in this country, these people have any money to exchange, they usually wait until they reach Paris.

If they are en route for America they provide themselves with American money in Paris before leaving.

The exchange in American money being active in Paris the brokers can afford to pay as high as 5.15 francs for a dollar and sell the same for 5.20 francs. In Havre, on the other hand, where an exchange office or bank runs the risk of having to keep the money for some time without bearing interest, there not being a great demand for American money, the brokers will pay on an average only 5.10 francs per dollar and ask 5.25 francs. It is therefore natural that passengers should prefer to have their money changed on more advantageous terms elsewhere.

In any case a comparatively small proportion of the American money exchanged in Havre is in gold or silver coin, the greater part of it being in bank notes. The amount brought here either in coin or notes is usually offset by the amount demanded by people going to the United States.

The money brokers in Havre keep the American coin or bills bought by them until there is a demand for it. Should there be a shortage of American money in Paris or London, however, they occasionally send it to the places mentioned at the request of their correspondents in those cities.

I am informed by one of the pursers of the French line of steamers, who has had some ten years' experience in that company, that the bulk of the money carried by passengers going to the United States is in the form of American bank notes, while that carried by passengers bound for Europe is the currency of their point of destination.

A. M. THACKARA, *United States Consul.*

CONSULATE OF THE UNITED STATES,
Paris, September 26, 1900.

SIR: In reply to Department circular of March 9, 1900, regarding American gold carried abroad by travelers, I have the honor to submit herewith a report on the subject for such disposition as the Department may deem proper to make of the same.

I am, sir, your obedient servant,

JOHN K. GOWDY, *Consul-General.*

HON. DAVID J. HILL,
Assistant Secretary of State, Washington, D. C.

In reply to Department's circular, March 9, 1900, as to United States gold coin carried abroad by travelers, I beg to state that I have caused inquiries to be made and the opinions secured from the following banking houses in Paris: Morgan, Harjes & Co., No. 31 Boulevard Hausmann; Munroe & Co., No. 7 Rue Scribe; Credit Lyonnais (main office), Boulevard des Italiens; Allard (bank and money changers), Place de la Bourse; Cook & Co. (tourist agents and changers); Gaze & Co. (tourist agents and changers); Jordan, Cohen & Wennick (changers), confirming me in my conclusions stated further on.

The houses above mentioned are most competent to give reliable opinions, as they transact the great bulk of business with all classes coming from the United States to France.

I have to state that without exception the above-mentioned houses in their experience find that very little United States gold passes over their counters; in fact, the amount paid out to return travelers balances the amount they receive.

The wealthy and middle-class traveler usually brings a letter of credit, a sight draft, or American bank notes, and very rarely gold coins. It is, however, very probable, should an appreciable deficiency unaccounted for even at the expiration of a period of twenty-five years be evidenced, the cause would undoubtedly be that immigrants returning with their earnings to their prior homes to remain generally prefer United States gold coins for hoarding purposes in preference to paper money, and such coins only come to the surface when necessity compels.

I am unable to ascertain that any houses here have, as a rule, more than necessary to meet exchange demands, to say nothing of their being unable to send United States coin (gold) to Switzerland for the manufacture of watch cases or jewelry.

In reply to my inquiry to the director of the French mint, he answers that no gold American coins have been received at that institution during the year 1899. I am informed, however, unofficially, but from a source which I consider absolutely trustworthy, that the Bank of France has at present in its vaults 35,000,000 francs in American gold coins, being 5,000,000 in excess of the general average, there being always at least for an amount equal to 30,000,000 francs (\$6,000,000).

JOHN K. GOWDY,
United States Consul-General, Paris, France.

MARSEILLE, *April 6, 1900.*

Replying to the inquiry of the Director of the Mint, I should say, after careful inquiry, that about \$25,000 annually in United States gold coin is collected in this city from various channels, all of which is sold to manufacturers of jewelry and permanently lost to the country. I have no idea that more than \$10,000 in foreign gold coin annually is taken to the United States from Marseille to replace this loss of domestic coin. I make these observations after inquiring at the eight leading banking houses of the city, as many more money changers, and the transportation companies engaged in American trade.

Marseille is not so situated as to develop any important facts on this subject. Although during 1899 there was a movement of 299,850 passengers by sea at this port, and many more by rail, very few came directly from the United States or departed from here directly thereto. Thousands of American tourists pass through here annually, but they all land at northern ports or in Italy and make their financial arrangements elsewhere.

The immigration from this port to the United States consists almost exclusively of very poor Syrians, most of whom go by rail to Havre and thence to New York. Their number may average 50 a week, and it is exceedingly doubtful if they carry to the land of their adoption \$5 per head. Such few as have money usually take it in the form of foreign gold coin. The average American tourist visits Thomas Cook & Son, and the cashier of this firm tells me that they all carry commercial paper or foreign money, preferably British £5 notes. He rarely has more than \$25 on hand in American gold, and he exchanges it from day to day, either at the Credit Lyonnais or the Comptoir d'Escompte. The operations of the small changers are equally trifling.

M. Heyraud, director of the Credit Lyonnais, at Marseille, gives me the following interesting information, under date of April 3:

"Our books show that we received in Marseille during the last half of 1899 \$13,000 in American gold, and during the first quarter of 1900, \$6,000. These dollars have been remitted to us mainly from foreign countries, principally Italy, Egypt, and Greece. As to the dollars in gold received by us from American travelers, the figures are of no importance, although we occasionally secure some from immigrants arriving principally from South America. Receipts from this source, always restricted, have become less important, as these South American immigrants now come provided with letters of credit. I conclude from an examination of our books during several years that the loss of American money through Marseille is of very secondary importance.

"Apart from some very rare exceptions, we sell no American gold to tourists returning to America, and more rarely still to the Italian immigrants going to the United States, who prefer bank notes when they do ask for American currency. We usually send American gold to Geneva, where we sell it upon the market to manu-

facturing jewelers, and we consider that in the main the gold received by us does not return to the country of origin."

M. Berthe, director of the Comptoir National d'Escompte bureau, of Marseille, writes:

"In general, Americans do not arrive directly in Marseille, and the money of the United States is therefore comparatively rare in this city. It occasionally happens that immigrants touching at Marseille, en route for Italy, exchange some quantities of American gold for French gold if the price seems favorable; that is, about 5 francs 17 centimes per dollar. The sale of these coins is very trifling in this market and the money is generally forwarded to Paris or Geneva, where we believe that it is melted by the manufacturing jewelers. The great market of London also absorbs some of this money, sometimes reducing it to gold bars, or forwarding it to America, according to the rate of exchange. From the preceding it results that the greater part of the American gold imported into Europe by travelers is exchanged in Italy, at London, at Havre, or at Paris, and generally speaking these pieces are melted."

The director of the Bank of France tells me that the regulations of the bank interdict the reception of foreign coins other than those struck by the powers composing the Latin Union. The Société Marseillaise and Banque Privée never receive American coin. The Société Generale obtains so little that the amount is not worth mentioning. The director of the Banque Internationale de Commerce de Moscou advises me that since three years that institution has no records of any transaction in American gold. The Société Generale d'Exportation et d'Importation makes about the same statement, and a mention of the various other authorities consulted would simply confirm the preceding observations.

ROBERT P. SKINNER, *Consul.*

GERMANY.

CONSULATE OF THE UNITED STATES,
Leipzig, April 5, 1900.

SIR: I have the honor to acknowledge herewith the receipt of the Department's circular instruction of March 9, 1900, inclosing a copy of a circular prepared by the Director of the Mint, requesting me to institute inquiries and report such facts as I am able to ascertain upon the amount of gold coin carried abroad by travelers.

I shall answer the questions contained in the circular in the order in which they are given.

1. "Do travelers from the United States commonly carry United States gold coin, and do steerage passengers returning to their homes abroad often carry their savings from this country in coin?"

American tourists and travelers usually take their funds in letters of credit, bills of exchange, express orders, etc., but seldom, if ever, carry any great amount of money in American gold coin with them. Emigrants returning to their homes abroad have sometimes been known to bring their savings with them in American gold. This is because either they or their friends have on previous occasions lost money by buying drafts from irresponsible parties. As a rule, returning emigrants do not carry their savings in coin.

2. "Where travelers or emigrants bring coin do they usually exchange it at the port of arrival, or is it common for United States coin to be offered to money changers and bankers at interior points? If they do receive it what disposition do they make of it?"

Most of the money (coin as well as bills) is exchanged by a traveler as soon as possible, either at the port of arrival or at the first large inland city visited. Little American gold is presented at banks for exchange in most inland cities; when it is, however, the bankers remit it to their correspondents in the large cities where they can get a reasonable rate of exchange.

3. "Do tourists and emigrants for the United States frequently change their foreign money in Europe for United States coin, thus bringing back to this country all or a large part of our coin carried abroad?"

Tourists do not, as a rule, but as for emigrants I can not say.

4. "Finally, do your observations and the result of your inquiries lead you to believe that the amount of United States coin carried abroad in the possession of travelers

exceed the amount of the same coin brought back by incoming passengers? Do the money dealers within the field of your inquiry receive more United States coin from travelers than they disburse to them; and if so, about what is the annual excess?"

I am of the opinion that the amount of coin carried out of the United States does not exceed the amount of coin which is brought back, and if it does, to such a small extent that it is not worth while taking into consideration. Money dealers or exchange bureaus in this section do little business with American gold coin, and I will venture to say that no one of these concerns changes more than a few hundred dollars annually.

While I have answered these questions in a general way, my opinion is based largely upon the information I have gathered in this locality and my observations while traveling in other sections. In conclusion, I beg to say that it is my opinion that the United States does not lose any gold coin by Americans or returning emigrants carrying it abroad. It is quite true that a certain amount of our gold coins, however small, are annually withdrawn from circulation by coin collectors and by those whose confidence in financial institutions has yet to be obtained. A certain amount of coin, too, is lost every year by mutilation.

There is no practicable way for me to ascertain an accurate estimate of the value of the American gold coins which are held by the banks and exchange bureaus in this district, but I will venture to say that the amount does not exceed the sum of \$1,500.

I am, sir, your obedient servant,

BRAINARD H. WARNER, Jr., *Consul.*

Hon. DAVID J. HILL,
Assistant Secretary of State, Washington, D. C.

CONSULATE-GENERAL OF THE UNITED STATES,
Frankfort on the Main, April 6, 1900.

SIR: In compliance with circular of the Department of State of March 9, 1900, with reference to American gold carried abroad by travelers, I have the honor to report as follows:

I have made inquiries from a large number of bankers and money-exchange firms in this city, and the opinion is unanimous that the amount of gold carried out of the United States by American travelers is insignificant, and that the same is the case with steerage passengers returning to their homes abroad from the United States. It may be possible that small amounts of American gold are exchanged at the port of arrival into German money, but in the interior places of Germany this is done very seldom, and then in very small amounts. It is also very rarely the case that tourists and emigrants change their money into American gold for use in the United States.

As far as the observations here in Frankfort show, the movement of gold in the hands of tourists or emigrants, one way or the other, is so insignificant that it is entirely lost sight of.

The business is done by drafts, letters of credit, greenbacks, and German bank notes. The bankers state that never, or at least very seldom, do people going to the United States ask for United States gold coin. The small amount of such coin reaching the interior of Germany is mostly melted for use in the arts.

It is possible that the observations at the ports of Bremen and Hamburg may lead to somewhat different statements, but the best posted people here believe that no material difference exists. My observations, and the result of the inquiries made, lead me to believe that the amount of foreign gold coin brought to the United States by immigrants exceeds the amount of United States gold coin carried out of the country by tourists and returning emigrants, and that as far as United States gold coin going out and returning in this manner is concerned, more goes out, as a good deal of it, as stated before, is bought up to be melted and used in the arts.

I am, sir, very respectfully, your obedient servant,

RICHARD GUENTHER, *Consul-General.*

Hon. DAVID J. HILL,
Assistant Secretary of State, Washington, D. C.

BREMEN, GERMANY, *April 21, 1900.*

Travelers and tourists from the United States, as a rule, carry with them paper money, and but very little of the money brought over, perhaps only 8 per cent, is gold coin. This applies also to the savings of steerage passengers, who return from the United States to their homes abroad. The chief reason for carrying paper money is, of course, its greater convenience, but another reason of importance is the fact that notes usually rate higher than coin, thus enabling the traveler to get more for his money than he would if he carried coin. There are, however, instances when such returning emigrants bring with them large sums of money in gold coin of the larger denomination, believing that they will be better paid therefor than for other kinds of money. And of this gold, thus taken out of the country, a certain though small percentage never returns to the United States; for the Deutsche Reichsbank is always in the market ready to buy; and especially, when there is a heavy demand for German paper, it is anxious to get all the gold it can obtain, whether it be in bullion or in coin. The rate paid per pound (500 grammes) of gold is about 1,252.80 marks. Coin of the larger denominations is always preferred—in the case of our coin, the double-eagle. So when a German banker receives a large amount of foreign gold coin, he is glad to sell it to the Reichsbank, because he can in that way get back his money without having to wait until some tourist will ask for gold coin; for the average tourist prefers paper money, as above intimated.

As to the tourists and travelers exchanging their coin at the port of arrival, I learned that, though considerable money is exchanged at the ports, as a general rule the tourists, or returning emigrants, who do bring gold coin usually prefer to keep some of it as long as possible, and it is thought that in this manner some coin is taken into the interior. The bankers, and especially the money changers at the ports, apparently prefer to handle United States paper money.

Tourists and emigrants from the United States, as a rule, exchange their money before departure for United States money, and receive some United States coin from the money changers, if they will take it.

Travelers from the United States generally exchange their money abroad. One money changer in this city figures that the United States money exchanged at this port amounts, on the average, to about \$15 a person.

The result of my inquiries has led me to believe that more United States gold coin is taken abroad by travelers than is returned by the same channel, although the excess is very small, probably amounting to less than 1 per cent.

In this connection, it may be of interest to note the movements of gold to and from England during the first three months of this year.

There were—

| Denomination. | Imported. | | Exported. | |
|----------------------|-----------|-----------|-----------|-----------|
| | 1899. | 1900. | 1899. | 1900. |
| Pounds sterling..... | 7,022,912 | 8,010,031 | 7,000,737 | 3,585,490 |

According to this, 4,424,541 pounds sterling remained in England in 1900, as against 22,175 pounds sterling, in 1899.

The countries participating in this movement of gold were as follows:

| Countries. | To England. | | From England. | |
|--------------------|-------------|------------|---------------|-----------|
| | 1899. | 1900. | 1899. | 1900. |
| Germany..... | £76,698 | £1,764,100 | £3,183,922 | £4,843 |
| France..... | 260,196 | 476,481 | 298,009 | 55,706 |
| China..... | 500 | 1,150 | ..... | ..... |
| Japan..... | 970 | ..... | 462,000 | 225,000 |
| United States..... | 3,456 | 2,577,119 | 378,500 | 2,000 |
| Mexico..... | 277,643 | 247,997 | 648,577 | 904,743 |
| South Africa..... | 4,671,029 | 78,771 | 400,033 | 790,000 |
| India..... | 419,310 | 199,190 | 613,343 | 1,375,300 |
| Australia..... | 1,023,180 | 1,263,806 | ..... | ..... |

This shows that South Africa sent to England four and a half million pounds sterling less during the past three months than it did a year ago during the same period, while the United States exported a great deal more to England during that time than was done last year.

Or, if we take the month of March alone, we find the following results, as far as Germany and South Africa are concerned:

| Countries. | To England. | | From England. | |
|-------------------|-------------|---------|---------------|--------|
| | 1899. | 1900. | 1899. | 1900. |
| Germany..... | £24,473 | £43,017 | £1,919,573 | £1,527 |
| South Africa..... | 1,461,744 | 58,798 | ..... | ..... |

From the foregoing it will be seen that Germany is worse off for gold now than it was a year ago during the same period.

HENRY W. DIEDERICH, *Consul.*

CONSULATE OF THE UNITED STATES,
Breslau, April 6, 1900.

SIR: I have the honor to herewith inform the Department that, in compliance with circular dated March 9, 1900, I have made investigations at the banks here, in Breslau, concerning American gold carried abroad by travelers, whereupon I received the following information:

The banks receive very little American money here, the same being mostly in paper; it is very seldom that any gold is received.

There is not exceeding \$500 of American money in all the banks here in Breslau, as the same is at once sent to Berlin for exchange, there being no market here for the same. In fact, I don't think that, from the information I received, there are \$3,000 of American money received here per annum. Whenever there is anyone going to the States from these parts they generally buy a draft on New York from the local banks.

I am, sir, your obedient servant,

C. W. ERDMAN,
United States Consul.

Hon. DAVID J. HILL,
Assistant Secretary of State, Washington, D. C.

CONSULATE-GENERAL OF THE UNITED STATES,
Berlin, April 7, 1900.

SIR: In compliance with circular instructions, dated March 9, I have to submit the following statement of opinions concerning the use of American gold in Europe by tourists and returning emigrants from the United States. There are, of course, no exact or even approximate statistics from which precise information on this subject can be derived, but the following report embodies, as far as practicable, the result of my observations as they apply to the questions submitted by the Director of the United States Mint:

1. Very few American tourists bring any gold coin to Europe. Their funds are usually brought in the form of letters of credit, money orders issued by the American Express Company, or banks in the United States which have branches or correspondents in foreign cities, or in greenbacks or national-bank notes, which are exchanged for francs, marks, or florins in the countries which they visit. Steerage passengers returning home formerly brought more or less gold coin, but the risk of loss or robbery discouraged this practice, and the facilities for obtaining checks and letters of credit, payable in European currency, are now so ample that, so far as I can judge, the amount of gold brought by that class of travelers is much less than formerly.

2. Very little gold coin can be obtained at interior points like Frankfort and Berlin, so it is to be inferred that very little is offered to money changers by immigrants or tourists. United States currency, greenbacks, national-bank notes, and silver certificates, on the contrary, are to be found in quantities at all money changers and banks which deal in foreign moneys.

3. So far as I have observed, tourists take back very little money to the United States. What they have left, after paying their traveling expenses and return passage, they usually spend for luxuries, articles of art and taste, clothing, and presents

for their friends at home. Emigrants sometimes buy American currency or gold at the port of embarkation, or from the purser or steward of the steamer, both of which officers usually drive an active business as money changers.

4. "Does the amount of United States coin carried abroad by travelers exceed that brought back by them?" Inferentially, yes; because very few travelers, except emigrants, take any considerable amount of money of any kind back to the States. It is only at a seaport where passengers embark that any definite information on this point could be obtained. I never heard of a returning American tourist buying United States gold to be taken home. Travelers in Italy, Austria, Russia, and Oriental countries frequently carry English sovereigns, which they obtain in London and Southampton. This coin is always exchangeable for local coin or paper money at banks or tourist offices, such as those of Gaze, Thomas Cook & Son, and others.

American coin, on the contrary, plays a very small rôle in such transactions outside of London, Paris, Antwerp, Hamburg, and Bremen.

I am, sir, your obedient servant,

FRANK H. MASON, *Consul-General.*

Hon. DAVID J. HILL,
Assistant Secretary of State, Washington, D. C.

BERLIN, August 24, 1900.

THE EMBASSY OF THE UNITED STATES OF AMERICA:

In reply to your favor of the 6th instant (M. No. 2458), we have the honor most faithfully to transmit a statement, hereto annexed, relative to the purchases of United States gold coins by the bank up to the close of the year 1899. The statement shows an annual total of purchases averaging \$3,141,671 for the period from 1876 to 1899. We further have occasion to say that while we have cheerfully given the desired information, we should request, however, that any inquiries of this nature in the future might be directed to us through the foreign office. According to the charter of the Reichsbank, the board of directors is a department of the Imperial Government, subordinate to the chancellor of the Empire.

BOARD OF DIRECTORS OF THE REICHSBANK.
GALLENKAMP.
GOTZMANN.

Purchase of United States gold coins by the Reichsbank.

| Year. | Amount. | Year. | Amount. |
|------------|-----------|------------------------|--------------|
| 1876 | \$487,791 | 1890 | \$1,317,872½ |
| 1877 | 2,176 | 1891 | 11,220,423 |
| 1878 | 6,527 | 1892 | 5,971,064½ |
| 1879 | 35,150 | 1893 | 9,380,913½ |
| 1880 | 6,285½ | 1894 | 28,023,654 |
| 1881 | 4,055½ | 1895 | 5,809,245 |
| 1882 | 22,794 | 1896 | 2,770,220 |
| 1883 | 51,929 | 1897 | 3,909,979 |
| 1884 | 13,180 | 1898 | 696,751 |
| 1885 | 281,689 | 1899 | 3,270,025 |
| 1886 | 696,388 | | |
| 1887 | 511,827 | Total | 75,400,106½ |
| 1888 | 724,346½ | | |
| 1889 | 185,820½ | Average per year | 3,141,671 |

AIX LA CHAPELLE, April 9, 1900.

SIR: In answer to Department circular headed "American gold carried abroad by foreigners," I beg leave to reply as follows:

I called on the management of all banks in this city and propounded the following questions to each: "How much American gold, approximately, do you receive over counter per year?" "What is the manner of again passing over the counter?" "Do dentists, jewelers, or other persons buy American gold for melting?" All the

banks gave me comparatively the same answer, namely: "We do not receive, approximately, an amount exceeding \$100 in a year. Americans, or travelers of other nationalities wanting American money, always ask for paper money." Cook's agent informs me that he buys and sells about \$1,000 per year, some of which is purchased for watch charms and other ornaments by foreigners, and one dentist and one jeweler came regularly for their supply of gold, always asking for American gold. Approximately, \$100 to \$200 went into the arts. Only one bank had customers for gold for melting purposes, and they always asked for French gold.

There are possibly two hundred Americans visit this city per year.

I have the honor to be, sir, your most obedient servant,

FRANK M. BRUNDAGE,
United States Consul.

Hon. DAVID J. HILL,
Assistant Secretary of State, Washington, D. C.

MAINZ, April 10, 1900.

SIR: Referring to the inquiry by the Director of the Mint regarding American gold carried abroad by travelers, I have to report that very little United States gold is brought to these parts by travelers, and practically none by steerage passengers. Most travelers carry either letters of credit or bills of exchange. What little United States gold is brought to these parts is practically lost to the United States, the bankers and money changers selling it to the jewelry manufacturers at Hanan, situated in the consular district of Frankfort on the Main. An inquiry by the consulate-general of Frankfort at these factories might establish the value of gold coin thus lost to the United States.

It hardly ever occurs that travelers returning to the United States change their foreign money for United States gold in this city. It is more probable that travelers change their German money at the seaports from which they sail for the United States.

Local bankers consider the \$20 gold pieces very impracticable for general use, and do not believe that any of these are ever returned to the United States.

From my investigations, it is my opinion that the greater part—say 75 to 90 per cent—of United States gold brought to these parts is lost to the United States.

WALTER SCHUMANN, *Consul.*

Hon. DAVID J. HILL,
Assistant Secretary of State, Washington, D. C.

CONSULATE OF THE UNITED STATES,
Stettin, April 20, 1900.

SIR: In reply to the Department's circular of March 9, "American gold carried abroad by travelers."

There is no direct immigration either east or west between Stettin and the United States, consequently the information obtained on the subject in question is not extensive.

In speaking with the leading bankers, I am informed that \$1,000 would cover the total amount of American gold exchanged in one year in this district, and that they do exchange more American gold for German money than German coin for American gold. All surplus gold is sent to Berlin.

First and second cabin Americans traveling east, so I am informed, usually exchange their money at the port of arrival, or they have letters of credit, bills of exchange, or express-company money orders.

Steerage traveling east, as a rule, carry their savings in currency, seldom in gold, and it is with this class, in the opinion of a leading banker, that most American money is carried abroad, due to two reasons: First, their mistrust in banks; second, their ignorance of the different modes of exchange.

Emigrants bound west usually exchange their money at the port of departure.

I am, sir, your obedient servant,

JOHN E. KEHL, *Consul.*

Hon. DAVID J. HILL,
Assistant Secretary of State, Washington, D. C.

CONSULATE OF THE UNITED STATES,
Hamburg, May 11, 1900.

SIR: In compliance with the Department's circular instruction of March 9 last, I have the honor to inform you that, relative to American gold coin carried abroad by travelers, I have learned the following facts from money changers and bankers of this city:

Travelers and steerage passengers arriving at this port from the United States commonly bring no or very little gold coin, but generally either bills of exchange, letters of credit, money orders, or drafts. However, it sometimes happens that travelers, especially returning steerage passengers, coming from the very western States—for instance, California or Montana—bring a certain amount of their savings in United States coin.

The coin and bills of exchange brought to this country by travelers and steerage passengers from the United States are usually exchanged at the port of arrival and seldom offered to money changers or bankers at interior points; especially steerage passengers generally have their American money, mostly bills of exchange, money orders, etc., as mentioned above, changed at the port of arrival.

Tourists and emigrants bound for the United States generally exchange their domestic money for American money in Europe at the port of departure; but as American coin is very scarce here, as a rule, they receive mostly bills of exchange, or sometimes a draft on an American banking firm. Occasionally such tourists especially demand American gold coin in exchange for their domestic money, in the belief that the same represents a higher value in the United States than bills of exchange. Such occurrences, however, are very infrequent.

In former years it was the custom of money changers at this port to supply emigrants bound for the Dominion of Canada with United States gold coin, it being claimed that the Canadian authorities had issued instructions that immigrants for that country should bring with them either Canadian coin or bills of exchange or United States gold coin. Investigations, however, have led to the result that it was entirely immaterial whether such immigrants were in possession of United States gold coin or greenbacks.

My observations and the result of my inquiries lead me to believe that the amount of United States gold coin brought to this port in the possession of travelers or steerage passengers is about equal to that carried back to America by emigrants, tourists, or returning American residents, as Hamburg bankers and money changers have sufficient occasion to dispose of their American coin received from incoming passengers by again selling it to such bound for the United States, and the necessity never arises that they have to import such coin from the United States in order to fill the demand.

I was informed by one money changer of this city that the Deutsche Reichsbank occasionally buys United States gold coin, paying for the same according to weight—in the average about 4.18 marks per dollar for \$20 gold pieces and a trifle less for smaller coin. In order to obtain more accurate information, I called upon the director of the Hamburg branch of the Reichsbank, from whom I learned that since about two years no such purchase was made, and his opinion coincides with mine, that the amount of United States gold coin brought to this country by travelers or steerage passengers, is carried back to the United States by returning travelers or emigrants.

I have the honor to remain, sir, your obedient servant,

HUGH PITCAIRN, *Consul*.

HON. DAVID J. HILL,
Assistant Secretary of State, Washington, D. C.

CONSULATE-GENERAL OF THE UNITED STATES OF AMERICA,
Berlin, June 21, 1900.

SIR: I have duly received your letter of May 31, and in compliance with your request have made a personal though unofficial inquiry at the Reichsbank, the Deutsche Bank, and several others, with the following result:

As you surmised, the Reichsbank is the principal channel through which the imperial mint receives United States gold coin for recoinage. The Reichsbank receives the coin for this purpose from banks in Berlin, Frankfort, Hamburg, and other German cities, but my informant could not or would not tell me the aggregate

amount received from all these sources during the past year or any given period. That would be a disclosure of a secret which could only be authorized by formal action of the board of directors, and it was not thought judicious to press the inquiry to that point.

I then applied to the Deutsche Bank, one of the principal institutions of its kind in Germany, and found that they turned in to the Reichsbank last year \$75,000 in United States gold coin, which they received from their branch banks, principally in Southern Germany and in Italy, where the Deutsche Bank has also branch offices—one, I think, at Milan.

From what could be learned, it appears that a large part of this \$75,000 thus gathered and turned over by the Deutsche Bank last year was brought from the States by returning Italian laborers. This is confirmed by the fact that nearly the whole amount was received during the autumn months, when the tide of returning Italians is at its flood.

Some gold coin is also brought by returning German and Polish emigrants, and some by the poorer class of tourists who do not use checks or letters of credit. This gold coin is exchanged for local currency at Hamburg and Bremen, as well as at the homes of the returning emigrants, whence it finds its way through the Reichsbank to the imperial mint; but I regret that I am not authorized to correspond officially with either of those institutions. I can only give you these general facts, and subscribe myself,

Very sincerely, yours,

GEORGE E. ROBERTS,
Director of the Mint, Washington, D. C.

FRANK H. MASON, *Consul-General.*

CONSULATE OF THE UNITED STATES,
Cologne, May 19, 1900.

SIR: I have the honor to submit the following information which I have been able to secure from money changers and bankers in Cologne, in accordance with Department of State circular instructions dated March 9, 1900, regarding American gold carried abroad by travelers:

1. Travelers from the United States do not commonly carry United States gold coin.
2. It is unusual for steerage passengers to bring their savings from America in coin.
3. Small amounts of United States gold coin are received at interior points, but the greater portion is exchanged at the different ports of arrival.
4. American money received at most banks and exchange offices at interior points in Germany is sent to Berlin. The firm of Thos. Cook & Sons send all the United States money they accept to London, England.
5. Tourists and emigrants very rarely procure United States coin here in Germany to take with them to America.
6. From what I have been able to learn, it is my opinion that the amount of United States coin carried abroad by travelers exceeds the amount of the same coin brought back by incoming passengers by about 25 per cent.
7. The money dealers whom I have interviewed regarding this matter state that they receive much more United States coin from travelers than they disburse, and that the ratio is about 100 to 1 in favor of the former. This, however, should not be taken as a criterion, as the amount of coin handled is very small. As no distinction is made by the money changers in their records of transactions between paper and gold coin, it is impossible to give the excess of coin received.

I have the honor to remain, sir, your obedient servant,

CHAS. E. BANES,
Vice and Acting Consul.

HON. DAVID J. HILL,
Assistant Secretary of State, Washington, D. C.

UNITED STATES CONSULATE-GENERAL,
Frankfort on the Main, June 18, 1900.

SIR: In response to your letter of May 31, 1900, relative to the amount of gold coin annually melted by the manufacturers of Hanau, I regret to state that I could not obtain the information you desire.

I inclose two letters, one from J. D. Schleissner Sons, of Hanau, and one from the Deutsche-Gold-und-Silber-Scheide-Anstalt, of Frankfort, which I received in reply to my inquiries.

Very respectfully, yours,

RICHARD GUENTHER, *Consul-General.*

GEORGE E. ROBERTS, Esq.,
Director of the Mint, Washington, D. C.

[Translation.]

[J. D. Schleissner Sons, silverware manufacturers, Frankfort on the Main.]

HANAU, *June 12, 1900.*

SIR: In answer to your esteemed communication of the 11th instant I herewith inform you that we have, ourselves, no knowledge of the melting of large stocks of American gold coins. We have inquired of competent business men who are experienced in such matters and who are friendly to us, but they likewise have no information about it and do not consider it probable.

It may sometimes happen that our manufacturers receive American gold in payment and deem it more profitable to melt it rather than to sell it to bankers at a loss of commission. This, however, is very insignificant inasmuch as the import of foreign gold coins occur but in small quantities.

Very respectfully,

J. D. SCHLEISSNER SONS.

CONSUL-GENERAL, UNITED STATES OF AMERICA.

P. S.—The Gold und Silber-Scheide-Anstalt may perhaps be in a position to give you some information in the matter.

[Translation.]

FRANKFORT ON THE MAIN, *June 14, 1900.*

DEAR SIR: In answer to your esteemed favor of yesterday we respectfully beg to inform you that we melt American gold coins in but insignificant quantities, amounting within the last few years to but a few kilograms.

The gold industry, chiefly centered at Pforzheim, Berlin, Schwäb, Gmünd, and Hanau, where gold dollars are largely used, satisfies the demand by direct communication with the bankers.

Very respectfully,

DEUTSCHE GOLD UND SILBER-SCHNEID-ANSTALT.

Mr. RICHARD GUENTHER,
United States Consul-General.

ITALY.

MILAN, *April 20, 1900.*

SIR: I am unable to obtain any exact information from bankers and money exchangers here in regard to the amount of American gold coin brought into or carried from this district, and, after a careful inquiry, should say that it is an open question which is in excess. The bankers here who have the most to do with American tourists are Thos. Cook & Sons, and their cashier informs me that probably not more than \$500 in American gold coin is brought to them yearly for exchange into foreign currency, and that the amount of American gold coin received from and disbursed to tourists is about equal. The travelers usually get enough of their gold coin exchanged at the port of arrival into Italian currency to last for the Italian tour.

From information received from other bankers and money exchangers, especially those who have the most to do with emigrants, it seems that while some of the emigrants get their gold, brought back as the result of their savings in America, exchanged for Italian currency here in Milan, still the greater part of them are

served by the provincial money exchangers where they reside, and with whom they, or some of their relatives, are acquainted.

Emigrants, provided they do bring back their savings in American gold coin, or bank bills—and a large part is no doubt brought back in this latter way, as bills are easier to carry and to conceal—on receiving their Italian currency from the provincial money exchangers, put it either into small savings banks or invest in some small place in their native district.

WM. JARVIS, *Consul.*

HON. DAVID J. HILL,
Assistant Secretary of State, Washington, D. C.

CONSULATE OF THE UNITED STATES,
Genoa, April 24, 1900.

SIR: Department circular, dated March 9, 1900, with circular from the Director of the Mint inclosed, both requiring information in regard to the amount of American gold carried abroad by travelers, reached this consulate on the 30th ultimo. In reply I have to state that but little gold from the Mint in the United States can be found either in the business houses, banks, or in the offices of the many money changers in this city.

The greatest volume of business transacted by American tourists who visit Genoa is with the well-known firm of Thomas Cook & Son (tourist agents), and with the agents of the North German Lloyd Steamship Company; but these business houses inform me they are very seldom offered American gold in payment for tickets either by land or sea. The North German Lloyd's agents inform me also that for the past three years they have not been tendered scarcely \$100 in gold for passage tickets to the United States.

It can not be learned how much American gold returning emigrants bring from the United States; it is presumed, however, that the amount or sum is not great, or more would be seen in the windows of the money changers. It is well known also that American bank notes are brought on the European Continent in large amounts, and this would indicate that tourists and immigrants prefer to travel with the light-weight bank notes than with the weighty gold.

I am, sir, your obedient servant,

JAMES FLETCHER,
United States Consul.

HON. THOMAS W. CRIDLER,
Third Assistant Secretary of State, Washington, D. C.

CONSULATE OF THE UNITED STATES,
Venice, May 14, 1900.

SIR: In reply to the circular of the Director of the Mint, inclosed in the Department's circular dated March 9, 1900, I have to say that, so far as I have been able to learn from bankers and money changers in this region, no American gold is presented or asked for in exchange by travelers. I may say, however, that one house, Drog, Leis & Co., of Venice, informs me that about \$20,000 in gold passes through their hands in the course of a year. This gold, they tell me, is brought or sent by Italian workmen in the United States.

I have the honor to remain, sir,

H. A. JOHNSON, *Consul.*

HON. DAVID J. HILL,
Assistant Secretary of State, Washington, D. C.

NETHERLANDS.

CONSULATE OF THE UNITED STATES,
Amsterdam, April 9, 1900.

SIR: In reply to circular dated March 9, 1900, I have the honor to report the result of my investigations concerning American gold carried abroad by travelers:

1. The Holland America Line states that most travelers carry American Express checks.

2. Messrs. Anspach & Donk, exchange office, say that they buy less than they sell. There is here, however, only a small demand for United States gold. Greenbacks are principally demanded.

3. The Twentsche Bankverseniging buy more than they sell, principally \$20 gold pieces. They handle about \$1,000 per year, and sell the gold dollars either to Paris or to London. They change more American paper money. Their experience is that American travelers either carry letters of credit or American Express checks.

4. Messrs. Adolph Boissevan & Co. never buy or sell any American gold. They state that travelers carry letters of credit and greenbacks.

5. Amsterdamsche Bank handles per year from \$500 to \$600 United States gold. They sell the same amount as they buy. Greenbacks are principally changed by them. They inform me that travelers carry letters of credit, or American Express checks. I conclude from the above that very little United States gold coin enters or leaves the city of Amsterdam, so little, indeed, as to be altogether a negligible quantity.

There is no passenger line of steamers direct to Amsterdam, and our men-of-war do not frequent the port, while tourists, who come in greatly increasing numbers annually, are provided with letters of credit, Express checks, and other paper substitutes for coin.

FRANK D. HILL, *Consul.*

HON. DAVID J. HILL,
Assistant Secretary of State, Washington, D. C.

ROTTERDAM, *May 8, 1900.*

SIR: Gold coin is very seldom carried by travelers from the United States; nearly all of them carry checks and bank notes. On Atlantic steamers to this port the saloon passengers carry mostly checks and the steerage passengers bank bills, but little or no coin.

The American travelers destined for Rotterdam per the direct steamers of the Holland-America Line generally change their American currency on the steamer before entering the port, the steamship company providing the foreign currency; but American money is also changed in the Rotterdam exchange office.

The bankers here are of the opinion that little or no American currency is carried to the interior of Europe, the well-to-do travelers generally being provided with drafts or letters of credit on principal European points.

The Holland-America Line, which changes most of the American currency on their incoming steamers, states that the amount received is comparatively small, and is regularly disbursed again through exchanging with travelers on outgoing steamers, and by providing the pursers with an appropriate sum in order to facilitate the circulation of money on board.

The whole amount of gold and other metal coin of the United States exchanged at Rotterdam is estimated by the Rotterdam Bank (the principal bank of Rotterdam) to be between \$2,500 and \$3,000.

The total amount of American currency purchased at Rotterdam does, probably, not exceed \$60,000 per annum, and the same amount is probably sold again to travelers destined for the United States and to persons remitting to the United States by registered letters.

There are no statistics showing the actual amount of currency exchanged, and the foregoing information is, therefore, entirely based upon estimates.

S. LISTOE, *Consul.*

HON. DAVID J. HILL,
Assistant Secretary of State, Washington, D. C.

NORWAY.

CHRISTIANIA, *April 21, 1900.*

SIR: After careful investigation, I can report that the amount of American gold carried to this country by travelers is very insignificant. The bulk of the tourists and travelers carry with them bank drafts, letters of credit, or American paper currency. People carrying American gold with them are generally ignorant of the fact that by so doing they lose in the exchange. The banks and exchange shops, as a rule, pay

about one-half per cent less for American gold than for American bills of exchange. I have consulted one bank and two money dealers in this city; they agree in their statement that what little American gold they receive is again by them sold to emigrants, who carry it with them back to America. I believe the same is the case in other parts of Norway, as well.

HENRY BORDEWICH, *Consul.*

HON. DAVID J. HILL,
Assistant Secretary of State, Washington, D. C.

RUSSIA.

St. PETERSBURG, RUSSIA.

SIR: In response to Department circular of March 9, 1900, transmitting a circular prepared by the Director of the Mint, I have to report that there is no regular line of steamers between this city and the United States. Travelers come to St. Petersburg either via Hamburg, Berlin, or Stockholm, and carry letters of credit or American express orders. The banks state that the amount of American gold coin offered for sale during the course of a year is very small, and the demand from people going to the United States equals the amount offered for sale. The bank doing the largest business with American travelers has not a single American gold coin on hand at present.

I have heard that the Russian Government held a considerable quantity of American gold coin, and addressed a note to Mr. Pleske, the governor of the Imperial Bank of Russia, asking the amount of American gold coin in the treasury and when it was purchased. In his reply he states that "the Imperial Bank now has about seventy-two millions of dollars of American gold coin, which purchase began in 1895, but the largest purchase took place in 1897."

My opinion is that the amount of American gold coin brought to and taken away from Russia is so small as to cut no figure.

In the two and a half years I have been here I have seen very little American gold coin, but am frequently asked to exchange American paper money for Russian rubles, the same having been sent by relatives in the United States. The banks will not purchase American paper money, but refer persons having such notes to the consulate, and I am glad to have it, as persons frequently call for small sums to send to the States, to purchase small articles—books, magazines, etc.

W. R. HOLLOWAY, *Consul-General.*

HON. DAVID J. HILL,
Assistant Secretary of State, Washington, D. C.

SPAIN.

CONSULATE OF THE UNITED STATES,
Gibraltar, April 6, 1900.

SIR: In reply to the circular issued by the Department of State, under date of the 9th ultimo, calling for information regarding the amount of American gold carried abroad by travelers, I beg respectfully to submit the following:

1. As a rule, travelers from the United States, who are generally tourists landed from the German steamships which touch here almost weekly from New York, bring but little American gold, United States Treasury notes (greenbacks), and some British sovereigns; but American travelers invariably arrive provided with circular letters of credit for considerable amounts, issued by American bankers upon their European colleagues, principally established in London.

2. It is only few and far between that steerage passengers returning to their homes in Europe are landed here.

They at times may bring small quantities of American gold and United States Treasury notes (greenbacks), but should their savings amount to a sum of any importance, previous to their departure from the United States for their European homes, they either purchase with it British sovereigns or sterling drafts on London.

3. Some of the tourists returning home, draw sometimes the remaining balance of

their letters of credit here and purchase from \$20 to \$50 in American gold or United States Treasury notes (greenbacks) to meet their immediate wants when landing on arrival.

A few of the emigrants embarking at Gibraltar for the United States purchase similar small sums for a like purpose.

Neither emigrants nor immigrants land at this port, but while the steamers on which they are on board are at anchor in this bay an occasional gold coin or two may be exchanged in purchasing fruit and tobacco from the numerous bumboats which are permitted to lay alongside; otherwise they seldom have any communication with the shore.

Some homeward tourists whose letters of credit have been exhausted, and a few emigrants leaving from Gibraltar for the United States, at times purchase from \$20 to \$50 in American gold or United States Treasury notes to meet their immediate wants on landing there, or else depend upon a few British sovereigns.

4. From all the information I have been able to gather, I am inclined to believe that about \$750 in American gold reaches this market on an average monthly through travelers and tourists, a third part of which probably returns to the United States through the same channels it was brought here, while the remaining two-thirds are sent to London as remittances from the banking and commercial community of Gibraltar, who are in the habit of collecting throughout the year, by driblets, \$5 gold pieces in exchange for British sovereigns, the standard value of which is only \$4.86.

Respectfully,

HORATIO J. SPRAGUE, *United States Consul.*

Hon. DAVID J. HILL,
Assistant Secretary of State, Washington, D. C.

SWEDEN.

CONSULATE-GENERAL OF THE UNITED STATES,
Stockholm, April 3, 1900.

SIR: Replying to the Department's circular dated March 9, 1900, and entitled "American gold carried abroad by travelers," I beg to state that it may be laid down as a rule that travelers coming to Sweden from the United States carry no United States coin, to mention.

Steerage passengers carry their savings in drafts. Many, of course, bring coins as pocket pieces or made into ornaments, which occasionally find their way into the money changer's hands.

The coin that finds its way into the money changer's office is sold to intending emigrants, so we can say that all United States coin sold in the kingdoms of Sweden and Norway comes back again.

From my observations I am led to believe that the amount of coin carried to these kingdoms does not exceed the amount taken back by emigrants.

I am, sir, your obedient servant,

EDWARD D. WINSLOW,
United States Consul-General.

Hon. DAVID J. HILL,
Assistant Secretary of State, Washington, D. C.

SWITZERLAND.

CONSULATE OF THE UNITED STATES,
Geneva, March 30, 1900.

SIR: I am directed by Department circular of March 9 to investigate and report as to the amount of gold carried abroad by American travelers.

In reply, I have the honor to state that American gold is rarely seen in French Switzerland. American tourists generally use letters of credit or American Express Company notes. If they have American money at all, it is almost invariably in the shape of bank notes. The leading money changer of Geneva told me to-day that he had never seen an American traveler with more than \$250 in American gold, and even this was very rare. During the whole tourist season he would not expect to be called upon to change American gold more than two or three times.

In regard to immigrants to the United States, they almost invariably buy American bank notes; and those who return bring either bank notes or bills of exchange, never gold. In this connection it may be observed that American bank notes are worth more on the exchanges than American gold. This is for the reason that the gold is generally sold and melted up, as there is never any demand for the coin. The rate of exchange, on the other hand, is always in favor of the United States, and this makes it easy to dispose of bank notes.

It is believed here by bankers and money changers that Italians leaving the United States often bring American gold abroad with them, but it is very rarely seen in Switzerland.

I am, sir, your obedient servant,

BENJ. H. RIDGELY, *Consul.*

Hon. DAVID J. HILL,
Assistant Secretary of State, Washington, D. C.

CONSULAR AGENCY OF THE UNITED STATES,
Lucerne, April 5, 1900.

SIR: I have the honor to acknowledge the receipt of the circular dated February 24, 1900, addressed to this office by the Director of the Mint at Washington, and in reply thereto I beg to inform you that I have made inquiries in regard to the amount of American gold carried abroad by travelers, and have come to the following conclusions:

A classification between travelers for pleasure and emigrants from Switzerland to the United States is advisable.

Travelers for pleasure coming to Switzerland do not, as a rule, carry United States gold coin with them. It occasionally happens that some of them carry a small amount as a reserve for places where they think they will not find a bank.

Swiss citizens who have emigrated to the United States and, after saving a little money, return to their home for temporary residence, as a general rule, carry a portion of their savings in gold coin, but the number of such emigrants, as well as the amount of gold coin they bring with them, is very small. The coin thus brought is usually changed by them at the port of arrival.

Bankers and money changers who change United States gold for travelers or emigrants usually sell it again to travelers or emigrants returning to the United States, and therefore the greater part of United States gold carried abroad eventually finds its way back.

According to my own experience in banking business, as well as the opinion of many other bankers whom I have consulted upon the subject, I am convinced that 90 per cent of travelers from the United States do not bring United States gold with them, and what is exchanged in this consular district is almost balanced by the amount purchased by travelers who are returning to the United States.

I am, sir, your obedient servant,

JULIUS HARTMANN,
United States Consular Agent.

HENRY H. MORGAN, Esq.,
United States Consul, Aarau, Switzerland.

UNITED STATES CONSULATE,
Basle, Switzerland, April 10, 1900.

SIR: The information asked for by the circular of the Bureau of the Mint, February 24, 1900, in regard to the movement of United States coin between America and Europe, has been kindly furnished by the Bank and Emigrant and Transportation Agency, Zwilchenbart, and confirmed by all other bankers and money dealers of whom inquiry has been made. Especial importance is to be attached to the statements of the establishment named. It has been for very many years occupied with the transportation and with the financial arrangements of travelers, tourists, and emigrants. So far as emigrants proceeding to America and afterwards returning to their native country are concerned, there is probably no better authority in the world than Zwilchenbart. Basle is, in fact, the center from which Swiss, Italian, and Austrian emigrants depart for the United States. It is no exaggeration to say that armies of

these people, both going and coming, pass through the emigration and banking establishments of Basle, particularly those of the house that furnishes the following statement:

1. *Passengers generally bring no coin.*—Most of the tourists and steerage passengers from the United States passing through our offices bring their money in drafts.

2. *Coin brought to interior points.*—Such passengers coming from the United States as bring coin generally have no time to change it at the port of arrival, and therefore bring it to interior points.

3. *Disposal of United States coin.*—The gold coin we buy from passengers coming from the United States is resold to persons about to proceed to that country.

4. *All American coin returned.*—Our experience would lead us to the conclusion that all American gold received here is carried back to the United States, and we believe that all other passenger agencies and money dealers are of the same opinion.

GEO. GIFFORD, *Consul.*

HON. DAVID J. HILL,

Assistant Secretary of State, Washington, D. C.

BERNE, April 25, 1900.

SIR: Information collected from numerous bankers and money changers in this vicinity appears to help substantiate the assumption of the Bureau of the Mint that the amount of gold coin carried out of the country by travelers is small. An insignificant amount of gold coin is ever seen here and, in fact, I am told that it would trouble any money changer here to produce even \$100 in United States gold coin. Travelers from the United States and steerage passengers returning carry either notes or drafts. United States gold is seldom offered at interior points and is considered by the bankers as cumbersome and unsalable property, which is to be bought at a low price and held until a customer is found. To-day, on inquiry, I was informed that United States gold dollars would be taken at 5.12 francs, while for notes 5.15 francs, and for drafts 5.19 francs would be paid.

I was also told that there was no American gold on hand for sale. Returning tourists and emigrants to the United States carry only enough money to last them during the journey, relying for the most part, on drafts on points in the United States.

From personal observation and experience, I believe that the amount of gold coin carried from the United States by tourists abroad is too small to be taken into consideration. The practical mind of an American finds easier methods for carrying his wealth. The emigrant, if fortunate enough to possess money, which is hardly ever in gold, is too suspicious of his new surroundings and of the extent of his journey to keep large sums on his person. He buys a draft and deposits his money with the emigration agent here, and is repaid in United States money on arriving in the United States.

ADOLPH L. FRANKENTHAL, *Consul.*

HON. DAVID J. HILL,

Assistant Secretary of State, Washington, D. C.

CONSULATE OF THE UNITED STATES,
Geneva, June 30, 1900.

SIR: It is from no lack of attention or interest that your letter of the 31st ultimo in regard to the melting of American gold coin has not been answered before, but for the reason that I wanted to investigate the matter thoroughly before reporting.

I do not find that any considerable amount of American gold coin is melted by the manufacturing jewelers at Geneva, as you have been informed. Formerly this was the case, but during the past six years the amount melted has been steadily decreasing, until at present it amounts, relatively, to very little. The manufacturing jewelers themselves, or at least those whom I have interviewed, declare that the jewelers do not melt, themselves, all told, more than 10 kilograms (22 pounds) of American gold coin in a year. The Usine Genevoise de Dégrossissage d'or does nearly all the melting of gold that is done at Geneva. The director of that concern tells me that during the first five months of the present year they melted up about 47,200 kilograms of United States \$5, \$10, and \$20 gold pieces.

Of these more than half were \$20 pieces. The Usine bought these coins from various bankers in Lyons, Marseille, and Geneva, but principally from the *Crédit Lyonnais*. The average price paid was 3,112 francs (\$600.61) the kilogram (a kilogram being 2½ pounds, *avoirdupois*). This would be \$17.05 an ounce. Taking the above figures as a basis and roughly estimating the amount melted by the jewelers themselves, independent of the Usine, it would appear that American gold coin to the amount of about \$75,000 is annually melted in Geneva. During the first five months of this year, as above stated, the Usine melted, of American gold coin, 47,200 kilograms. During the same period it melted, of Russian gold coin, 25,400 kilograms; of English, 26,500 kilograms, and of French, 17,670 kilograms.

I am, sir, your obedient servant,

BENJ. H. RIDGELY, *Consul*.

Hon. GEORGE E. ROBERTS,
Director of the Mint, Washington, D. C.

ITALY.

CONSULATE OF THE UNITED STATES,
Florence, April 19, 1900.

SIR: From inquiries made at six banking corporations, fourteen bankers, and nine money changers in Florence, pending the arrival of two steamers from New York bound for Genoa, passengers of which generally make one of their first stops in this city, I have not been able to find more than \$50 in gold coined by the United States.

Travelers and emigrants from the United States, as a rule, carry but very little gold coin.

Tourists and immigrants from here to the United States usually change their Italian currency into greenbacks.

As far as this district is concerned, from the best information at hand, I should judge that the amount of United States gold coin exported and imported is about the same.

I am, sir, your obedient servant,

EDWARD C. CRAMER, *Consul*.

Hon. DAVID J. HILL,
Assistant Secretary of State, Washington, D. C.

GREECE.

Athens, June 13, 1900.

SIR: In regard to the receipts and disbursements of United States gold coin by the banks of Athens, I have made special and careful inquiries and have gathered the following information:

All of the United States gold coin received in Athens is brought here by American travelers, and the portion of it that is exchanged here is always exchanged in the banks of the city, of which but three or four are willing to accept such coin unless it is offered in large amounts.

During the year 1899 but two of the banks of Athens took in any United States coin, the total sum received by both being \$2,002, all of which was forwarded by the two banks to their correspondents in London.

As over 3,000 American travelers visited Athens during the year 1899, it is safe to say that not 1 per cent of them left gold coin of the United States in this city, and it is certain that none of them carried away more than they brought of such coin.

From what I have observed and learned in relation to this matter I am convinced that very few of the American travelers bring United States gold coin to Greece, and that none of the returning Greeks bring any to their native land.

As no American travelers or Greek emigrants leave this port directly for the United States I am unable to form any opinion in regard to the amount of United States coin carried abroad by the former exceeding the amount of the same coin brought back to the United States by incoming passengers.

DANIEL E. MCGINLEY, *Consul*.

Hon. DAVID J. HILL,
Assistant Secretary of State, Washington, D. C.

AUSTRIA-HUNGARY.

CONSULATE-GENERAL OF THE UNITED STATES,
Vienna, July 3, 1900.

SIR: Referring to my letter of June 19 I hasten to advise you that I have just received from the head office of the Austro-Hungarian bank a communication in which I am informed that the bank has bought since the year 1893 the total of 1,312,414 American gold eagles. As eagles the bank has reckoned half-eagles and double eagles as well as eagles proper, and has converted the whole amount into eagles. This total of \$13,124,140 has been melted and reissued in gold pieces of the monarchy.

This fact will no doubt give some indication as to the disappearance of a certain amount of American gold coin mentioned in the circular from the Department of State to our consuls. I still believe that the American gold coin brought into this country by travelers is small and does not exceed \$10,000 annually. There seems to be no doubt but that the Austro-Hungarian bank has given direct orders for the purchase of American gold coin.

Respectfully, yours,

C. B. HURST, *Consul-General.*

Hon. GEORGE E. ROBERTS,
Director of the Mint, Washington, D. C.

AUSTRIA.

CONSULATE OF THE UNITED STATES,
Trieste, April 30, 1900.

SIR: In compliance with the Department's circular of March 9, 1900, and in response to the request of the Director of the Mint transmitted therewith for information in regard to the amount of American gold carried abroad by travelers, I have the honor to report as follows:

1. Travelers from the United States do not often bring to Europe United States gold coin. In fact, the large majority of them carry comparatively little money of any kind, but for reasons of safety and convenience provide themselves with circular letters of credit.

2. Steerage passengers returning to their old homes occasionally do carry with them a portion of their savings in American gold coin.

Some change it at the port of arrival, others take it with them to interior points.

3. It is a peculiar trait of the more ignorant peasantry of Europe to hoard gold. It is not to be supposed that a few years' residence in the United States is sufficient to cause these people to entirely outgrow this tendency, and quite a number of those who return to their old homes probably never part with their gold, but keep it secreted in old stockings for a rainy day.

4. The amount of American gold coin purchased here by tourists and immigrants for the United States is insignificant, not exceeding \$1,000 per annum, while the amount of such coin annually exchanged in the territory tributary to Trieste for Austrian money is upon a fair estimate not less than \$30,000, one-third of it being exchanged in this city.

5. Such coin is either exchanged by bankers and money changers at the local assay office for Austrian ducats, or sent to the larger money centers of Europe.

When, by a "calculation of arbitrage," it is found that it is more advantageous to exchange it for Austrian ducats than to sell it at Berlin or London, it is tendered to the local assay office. The assayer, in order to determine its true weight, smelts it, and then, after deducting one-half per cent for seigniorage, delivers to the holder an equal weight in Austrian ducats. The total weight of United States coin thus smelted at Trieste was 624,851 grains in 1899.

I have the honor to be, sir, your obedient servant,

FREDK. W. HOSSFELD,
United States Consul.

Hon. DAVID J. HILL,
Assistant Secretary of State, Washington, D. C.

VIENNA, *May 9, 1900.*

SIR: After careful investigation as to the amount of American gold carried to Vienna and adjoining districts, I have the honor to report that bankers, money exchangers, and travelers are of the one opinion that a relatively small quantity of American gold is brought to this country. Travelers of means invariably use letters of credit or travelers' checks, while the usual emigrants returning for a visit to their native country exchange their American money in New York or elsewhere in the United States for Austrian paper currency, retaining in notes, rather than in gold, amounts varying from \$10 to \$100.

Of the 500 emigrants who may reasonably be supposed to return to Austria-Hungary in the course of a year for shorter or longer periods of sojourn, it may be estimated that each of them has with him twenty dollars in American gold, making a total of \$10,000. This coin, as well as the paper money, is generally converted into Austrian currency before the emigrant goes back to the United States. American gold coin is bought by local jewelers, who often purchase it from the banks by weight, at the Austrian valuation. What surplus the banks have not consumed in the way of business is disposed of, from time to time, at the Government mint, where it is melted down and reissued under another name.

CARL BAILEY HURST,
United States Consul-General.

Hon. DAVID J. HILL,
Assistant Secretary of State, Washington, D. C.

HUNGARY.

CONSULATE OF THE UNITED STATES,
Budapest, April 10, 1900.

SIR: In conformity with the Department circular issued under date of the 9th ultimo, inclosing a circular letter from the Bureau of the Mint, I beg to give the following brief answer, based upon the replies received from the principal bankers of this city, to the four questions contained in said circular letter:

1. Travelers from the South and West of the United States sometimes bring gold coin to Budapest. One bank reports the purchase of American gold to the amount of \$100 to \$200 yearly. American gold has been offered once or twice at this consulate.

2. Such American gold is sold by the banks to goldsmiths, or to bankers in Germany.

3. There is almost no demand for American gold at Budapest banks by returning American tourists or Hungarian emigrants.

4. There is no doubt that the amount of United States gold brought to Hungary exceeds the amount carried back to America, but there are no statistics to be had as to the excess of the former.

I am, sir, your obedient servant,

FRANK DYER CHESTER,
United States Consul.

Hon. DAVID J. HILL,
Assistant Secretary of State, Washington, D. C.

BELGIUM.

UNITED STATES CONSULATE,
Ghent, April 7, 1900.

SIR: In compliance with Department circular, dated March 9, 1900, entitled "American gold carried abroad by travelers," and Treasury Department, Bureau of the Mint, circular letter, dated February 24, 1900, would submit the following report:

Upon inquiry made among bankers and money changers in this city, I am informed that there is very little United States money presented for exchange. A fair estimate of the sum total exchanged in this city during the year 1899 would not exceed \$800, and of this not more than \$200 in gold.

There are not many tourists from the United States who visit this city. Such as come have letters of credit. Occasionally one will present paper money for exchange;

rarely, gold. The United States gold presented for exchange is from persons who have returned to their native country on a visit. Such persons, as a rule, have their exchange of money made at the port of arrival.

The demand for United States money, more especially so for gold, by persons immigrating to the United States, is far in excess of receipts.

There has not been a surplus of United States money held in this city for many years. It is frequently the case that bankers have to send to Antwerp or Brussels for United States money in order to supply their customers.

RICHARD LE BERT,
United States Consul.

Hon. DAVID J. HILL,
Assistant Secretary of State, Washington, D. C.

From the foregoing it is concluded that an allowance of at least \$500,000 per year should be made for gold coin permanently lost to the circulation by being carried out of the country in the pockets or immediate possession of travelers, and it may be said that in all there are reductions in sight aggregating not less than \$50,000,000. As the investigation is not concluded, the official tables have not been altered to give effect to any of these calculations, but, pending final conclusions, are carried along on the basis of former estimates.

STOCK OF GOLD AND SILVER IN THE UNITED STATES SINCE 1873.

The stock of gold and silver and the amount per capita at the close of each fiscal year since 1873 in the United States are exhibited in the following table, compiled from the reports of the Director of the Mint:

ESTIMATED STOCK OF GOLD AND SILVER IN THE UNITED STATES AND THE AMOUNT PER CAPITA AT THE CLOSE OF EACH FISCAL YEAR SINCE 1873.

| Fiscal year ending June 30— | Population. | Total coin and bullion. | | Per capita. | | |
|-----------------------------|-------------|-------------------------|-------------|-------------|---------|-----------------|
| | | Gold. | Silver. | Gold. | Silver. | Total metallic. |
| 1873 | 41,677,000 | \$135,000,000 | \$6,149,305 | \$3.23 | \$0.15 | \$3.38 |
| 1874 | 42,796,000 | 147,379,498 | 10,355,478 | 3.44 | .24 | 3.68 |
| 1875 | 43,951,000 | 121,134,906 | 19,367,995 | 2.75 | .44 | 3.19 |
| 1876 | 45,137,000 | 130,056,907 | 36,415,992 | 2.88 | .81 | 3.69 |
| 1877 | 46,353,000 | 167,501,472 | 56,464,427 | 3.61 | 1.21 | 4.82 |
| 1878 | 47,598,000 | 213,199,977 | 88,047,907 | 4.47 | 1.85 | 6.32 |
| 1879 | 48,866,000 | 245,741,837 | 117,526,341 | 5.02 | 2.40 | 7.42 |
| 1880 | 50,155,783 | 351,841,206 | 148,522,678 | 7.01 | 2.96 | 9.97 |
| 1881 | 51,316,000 | 478,484,538 | 175,384,144 | 9.32 | 3.41 | 12.73 |
| 1882 | 52,495,000 | 506,757,715 | 203,217,124 | 9.65 | 3.87 | 13.52 |
| 1883 | 53,693,000 | 542,732,063 | 233,007,985 | 10.10 | 4.34 | 14.44 |
| 1884 | 54,911,000 | 545,500,797 | 255,568,142 | 9.93 | 4.65 | 14.58 |
| 1885 | 56,148,000 | 588,697,036 | 283,478,788 | 10.48 | 5.05 | 15.53 |
| 1886 | 57,404,000 | 590,774,461 | 312,252,844 | 10.29 | 5.44 | 15.73 |
| 1887 | 58,680,000 | 654,520,335 | 352,993,566 | 11.15 | 6.00 | 17.15 |
| 1888 | 59,974,000 | 705,818,855 | 386,611,108 | 11.76 | 6.44 | 18.20 |
| 1889 | 61,289,000 | 680,063,505 | 420,548,929 | 11.09 | 6.86 | 17.95 |
| 1890 | 62,622,250 | 695,563,029 | 463,211,919 | 11.10 | 7.39 | 18.49 |
| 1891 | 63,975,000 | 646,582,852 | 522,277,740 | 10.10 | 8.16 | 18.26 |
| 1892 | 65,520,000 | 664,275,335 | 570,313,544 | 10.15 | 8.70 | 18.85 |
| 1893 | 66,946,000 | 597,697,685 | 615,361,484 | 8.93 | 9.20 | 18.13 |
| 1894 | 68,397,000 | 627,293,201 | 624,347,757 | 9.18 | 9.13 | 18.31 |
| 1895 | 69,873,000 | 636,229,825 | 625,854,949 | 9.10 | 8.97 | 18.07 |
| 1896 | 71,390,000 | 599,597,964 | 628,728,071 | 8.40 | 8.81 | 17.21 |
| 1897 | 72,937,000 | 696,270,542 | 634,509,781 | 9.55 | 8.70 | 18.25 |
| 1898 | 74,522,000 | 861,514,780 | 637,672,743 | 11.56 | 8.56 | 20.12 |
| 1899 | 76,148,000 | 962,865,505 | 639,286,743 | 12.64 | 8.40 | 21.04 |
| 1900 | 76,891,000 | 1,034,439,264 | 647,371,030 | 13.45 | 8.42 | 21.87 |

STOCK OF MONEY IN THE PRINCIPAL COUNTRIES OF THE WORLD
IN 1873.

Inquiries have frequently been received within the last few years asking for information as to the stock of money in the principal countries of the world at different periods, and especially as to 1873. To answer such inquiries, as far as practicable, the following table, showing the stock of money in 1873 in the countries named therein, has been compiled from the most reliable data obtainable:

APPROXIMATE STOCKS OF MONEY IN THE AGGREGATE AND PER CAPITA IN THE
PRINCIPAL COUNTRIES OF THE WORLD, 1873.

| Countries. | Popula- tion. | Stock of gold. | Stock of silver. | Uncovered paper. | Per capita. | | | |
|-----------------------|------------------|-------------------|---------------------|---------------------|-------------|---------|---------|---------|
| | | | | | Gold. | Silver. | Paper. | Total. |
| United States | 41,700,000 | \$135,000,000 | \$6,150,000 | \$749,445,000 | \$3.24 | \$0.15 | \$17.97 | \$21.36 |
| Great Britain | 31,800,000 | 160,000,000 | 95,000,000 | 59,800,000 | 5.03 | 2.99 | 1.88 | 9.90 |
| France | 36,100,000 | 450,000,000 | 500,000,000 | 385,300,000 | 12.47 | 13.85 | 10.67 | 36.99 |
| Germany | 41,000,000 | 160,200,000 | 306,235,000 | 90,800,000 | 3.91 | 7.47 | 2.21 | 13.59 |
| Russia | 82,200,000 | 149,100,000 | 18,600,000 | 618,400,000 | 1.81 | .23 | 7.52 | 9.56 |
| Italy | 26,800,000 | 20,000,000 | 23,000,000 | 87,800,000 | .75 | .86 | 3.27 | 4.88 |
| Belgium | 5,200,000 | 25,000,000 | 15,000,000 | 35,100,000 | 4.81 | 2.88 | 6.75 | 14.44 |
| Netherlands | 3,900,000 | 12,000,000 | 37,300,000 | 15,300,000 | 3.08 | 9.56 | 3.92 | 16.56 |
| Austria-Hungary | 35,900,000 | 35,000,000 | 40,000,000 | 265,800,000 | .98 | 1.11 | 7.40 | 9.49 |
| Australasia | 2,600,000 | 50,000,000 | 3,000,000 | ..... | 19.23 | 1.15 | ..... | 20.38 |
| Denmark | 1,800,000 | 4,100,000 | 7,500,000 | 6,500,000 | 2.28 | 4.16 | 3.61 | 10.05 |
| Sweden | 4,400,000 | 1,800,000 | 4,300,000 | 6,000,000 | .41 | .98 | 1.36 | 2.75 |
| Norway | 1,800,000 | 7,600,000 | 1,600,000 | 2,300,000 | 4.22 | .89 | 1.28 | 6.39 |
| Total ..... | ..... | 1,209,800,000 | 1,057,685,000 | 2,322,545,000 | ..... | ..... | ..... | ..... |

WORLD'S STOCK OF MONEY.

Since 1893 there have been published in the report of the Director of the Mint for each fiscal year a table showing the monetary systems and an estimate of the approximate amounts of gold, silver, and uncovered paper in the respective countries of the world at the close of each calendar year. These tables have been compiled from the most reliable data obtainable, both official and unofficial, the latter being used only in the absence of the necessary information from official sources. While but an estimate, it is believed that the figures given in the following table approximate closely the world's monetary stock at the close of the calendar year 1899:

MONETARY SYSTEMS AND APPROXIMATE STOCKS OF MONEY IN THE AGGREGATE AND

| | Countries. | Monetary standard. | Monetary unit. | Ratio between gold and full legal-tender silver. | Ratio between gold and limited tender silver. | Population. |
|----|------------------------------|--------------------|---------------------------|--|---|---------------|
| 1 | United States..... | Gold | Dollar | 1 to 15.98 | 1 to 14.95 | 76,300,000 |
| 2 | Austria-Hungary..... | do | Crown | | 1 to 13.69 | 46,300,000 |
| 3 | Belgium..... | do | Franc | 1 to 15½ | 1 to 14.38 | 6,700,000 |
| | British Empire: | | | | | |
| 4 | Australasia..... | do | Pound sterling | | 1 to 14.28 | 4,500,000 |
| 5 | Canada..... | do | Dollar | | 1 to 14.28 | 5,500,000 |
| 6 | Cape Colony..... | do | Pound sterling | | 1 to 14.28 | 2,200,000 |
| 7 | Great Britain..... | do | do | | 1 to 14.28 | 40,700,000 |
| 8 | India..... | do | Pound sterling and rupee. | 1 to 21.90 | 1 to 21.90 | 296,900,000 |
| 9 | South African Republic..... | do | Pound sterling | | 1 to 14.28 | 1,100,000 |
| 10 | Bulgaria..... | do | Lev | 1 to 15½ | 1 to 14.38 | 3,300,000 |
| 11 | Cuba..... | do | Peseta | 1 to 15½ | 1 to 14.28 | 1,600,000 |
| 12 | Denmark..... | do | Crown | | 1 to 14.88 | 2,300,000 |
| 13 | Egypt..... | do | Piaster | | 1 to 15.68 | 9,300,000 |
| 14 | Finland..... | do | Markkaa | | 1 to 15.50 | 2,600,000 |
| 15 | France..... | do | Franc | 1 to 15½ | 1 to 14.38 | 38,500,000 |
| 16 | Germany..... | do | Mark | | 1 to 13.95 | 52,300,000 |
| 17 | Greece..... | do | Drachma | 1 to 15½ | 1 to 14.38 | 2,400,000 |
| 18 | Haiti..... | do | Gourde | 1 to 15½ | 1 to 14.38 | 1,000,000 |
| 19 | Italy..... | do | Lira | 1 to 15½ | 1 to 14.38 | 31,900,000 |
| 20 | Japan..... | do | Yen | | 1 to 28.75 | 43,800,000 |
| 21 | Netherlands..... | do | Florin | 1 to 15½ | 1 to 15.13 | 5,100,000 |
| 22 | Norway..... | do | Crown | | 1 to 14.88 | 2,100,000 |
| 23 | Portugal..... | do | Milreis | | 1 to 14.09 | 5,100,000 |
| 24 | Roumania..... | do | Lei | 1 to 15½ | 1 to 14.38 | 5,600,000 |
| 25 | Russia..... | do | Ruble | | 1 to 23.24 | 130,900,000 |
| 26 | Servia..... | do | Dinar | 1 to 15½ | 1 to 14.38 | 2,400,000 |
| 27 | South American States..... | do e. | Peso | 1 to 15½ | 1 to 14.38 | 38,700,000 |
| 28 | Spain..... | do | Peseta | 1 to 15½ | 1 to 14.38 | 17,700,000 |
| 29 | Sweden..... | do | Crown | | 1 to 14.88 | 5,100,000 |
| 30 | Switzerland..... | do | Franc | 1 to 15½ | 1 to 14.38 | 3,100,000 |
| 31 | Turkey..... | do | Piaster | | 1 to 15.09 | 24,500,000 |
| 32 | Central American States..... | Silver | Peso | | | 3,500,000 |
| 33 | China..... | do | Tael | | | 383,500,000 |
| 34 | Mexico..... | do | Peso | 1 to 16½ | 1 to 16½ | 12,600,000 |
| 35 | Siam..... | do | Tical | | | 5,000,000 |
| 36 | Straits Settlements f..... | do | Dollar | | | 4,500,000 |
| | Total..... | | | | | 1,319,100,000 |

a Information furnished through United States representatives.

b Estimate, Bureau of the Mint.

c Statist, London, January 6, 1900.

d C. Cramer Frey.

e Except Bolivia, Colombia, and Ecuador.

f Includes Aden, Perim, Ceylon, Hongkong, Labuan, and Straits Settlements.

PER CAPITA IN THE PRINCIPAL COUNTRIES OF THE WORLD ON JANUARY 1, 1900.

| Stock of gold. | Stock of silver. | | | Uncovered paper. | Per capita. | | | | |
|-----------------|------------------|-----------------|---------------|------------------|-------------|---------|--------|---------|----|
| | Full tender. | Limited tender. | Total. | | Gold. | Silver. | Paper. | Total. | |
| \$1,020,200,000 | \$563,300,000 | \$80,000,000 | \$643,300,000 | \$336,600,000 | \$13.37 | \$8.43 | \$4.41 | \$26.21 | 1 |
| a 244,300,000 | b 50,000,000 | b 46,300,000 | a 96,300,000 | a 93,300,000 | 5.27 | 2.08 | 2.01 | 9.36 | 2 |
| c 21,100,000 | b 35,000,000 | b 5,000,000 | b 40,000,000 | a 92,900,000 | 3.15 | 5.97 | 13.86 | 22.98 | 3 |
| a 128,600,000 | ..... | a 6,100,000 | 6,100,000 | ..... | 28.58 | 1.35 | ..... | 29.93 | 4 |
| a 220,000,000 | ..... | a 5,000,000 | a 5,000,000 | a 40,500,000 | 3.63 | 90 | 7.37 | 11.90 | 5 |
| b 37,500,000 | ..... | b 1,000,000 | b 1,000,000 | ..... | 17.05 | 45 | ..... | 17.50 | 6 |
| a 486,700,000 | ..... | a 111,900,000 | a 111,900,000 | a 112,300,000 | 11.96 | 2.75 | 2.75 | 17.46 | 7 |
| j 22,200,000 | a 389,300,000 | ..... | a 389,300,000 | a 32,400,000 | .07 | 1.31 | .11 | 1.49 | 8 |
| b 29,200,000 | ..... | b 1,200,000 | b 1,200,000 | ..... | 26.54 | 1.09 | ..... | 27.63 | 9 |
| b 1,000,000 | b 3,400,000 | b 3,400,000 | b 3,400,000 | ..... | .30 | 2.06 | ..... | 2.36 | 10 |
| b 2,000,000 | ..... | b 1,500,000 | b 1,500,000 | ..... | 1.25 | 93 | ..... | 2.18 | 11 |
| a 15,800,000 | ..... | a 5,600,000 | a 5,600,000 | a 6,200,000 | 6.87 | 2.43 | 2.70 | 12.00 | 12 |
| b 30,000,000 | ..... | a 6,400,000 | a 6,400,000 | ..... | 3.06 | 65 | ..... | 3.71 | 13 |
| g 4,400,000 | ..... | 400,000 | g 400,000 | g 9,300,000 | 1.69 | .15 | 3.58 | 5.42 | 14 |
| a 810,600,000 | a 361,900,000 | a 59,300,000 | 421,200,000 | a 194,100,000 | 21.05 | 10.94 | 5.04 | 37.03 | 15 |
| b 697,900,000 | b 85,600,000 | b 122,800,000 | b 208,400,000 | a 173,800,000 | 13.35 | 3.98 | 3.32 | 20.65 | 16 |
| a 400,000 | b 500,000 | b 1,000,000 | b 1,500,000 | a 28,800,000 | .17 | .62 | 12.00 | 12.79 | 17 |
| a 1,000,000 | b 1,000,000 | b 1,500,000 | a 2,500,000 | a 3,500,000 | 1.00 | 2.50 | 3.50 | 7.00 | 18 |
| a 98,000,000 | b 16,000,000 | b 27,900,000 | a 43,900,000 | a 174,900,000 | 3.07 | 1.38 | 5.48 | 9.93 | 19 |
| a 61,000,000 | ..... | a 26,100,000 | a 26,100,000 | i 69,900,000 | 1.39 | .59 | 1.60 | 3.58 | 20 |
| a 27,500,000 | a 49,900,000 | a 3,500,000 | 53,400,000 | h 41,500,000 | 5.39 | 10.47 | 8.14 | 24.00 | 21 |
| a 8,600,000 | ..... | 2,400,000 | a 2,400,000 | a 5,400,000 | 4.09 | 1.14 | 2.57 | 7.80 | 22 |
| a 5,200,000 | ..... | 9,800,000 | g 9,800,000 | a 74,100,000 | 1.02 | 1.92 | 14.53 | 17.47 | 23 |
| g 7,100,000 | ..... | 600,000 | g 600,000 | g 14,100,000 | 1.26 | .11 | 2.51 | 3.88 | 24 |
| a 791,700,000 | ..... | 104,500,000 | a 104,500,000 | ..... | 6.05 | .79 | ..... | 6.89 | 25 |
| g 1,500,000 | ..... | g 1,700,000 | g 1,700,000 | 3,300,000 | .63 | .70 | 1.37 | 2.70 | 26 |
| a 72,900,000 | 8,400,000 | 15,800,000 | a 24,200,000 | a 1,180,200,000 | 1.88 | .62 | 30.50 | 33.00 | 27 |
| a 77,200,000 | ..... | 243,700,000 | a 243,700,000 | a 157,400,000 | 4.36 | 13.77 | 8.89 | 27.02 | 28 |
| a 13,400,000 | ..... | 6,800,000 | a 6,800,000 | a 31,000,000 | 2.62 | 1.33 | 6.07 | 10.03 | 29 |
| d 24,000,000 | ..... | 10,700,000 | d 10,700,000 | a 20,500,000 | 7.74 | 3.45 | 6.61 | 17.80 | 30 |
| b 50,000,000 | b 30,000,000 | b 10,000,000 | b 40,000,000 | ..... | 2.04 | 1.63 | ..... | 3.67 | 31 |
| a 1,400,000 | 9,300,000 | 2,400,000 | a 11,700,000 | a 7,600,000 | .40 | 3.34 | 2.17 | 5.91 | 32 |
| ..... | 750,000,000 | ..... | b 750,000,000 | ..... | ..... | 1.96 | ..... | 1.96 | 33 |
| b 8,600,000 | a 106,000,000 | ..... | a 106,000,000 | a 54,400,000 | .68 | 8.41 | 4.32 | 13.41 | 34 |
| a 20,000,000 | a 193,000,000 | ..... | a 193,000,000 | a 2,100,000 | 4.00 | 38.60 | .40 | 43.00 | 35 |
| ..... | b 240,000,000 | b 2,000,000 | b 242,000,000 | ..... | ..... | 53.77 | ..... | 53.77 | 36 |
| 4,841,000,000 | 2,892,600,000 | 926,300,000 | 3,818,900,000 | 2,960,100,000 | 3.66 | 2.89 | 2.24 | 8.79 | |

g L'Economiste Européen, January 5, 1900.

h Bulletin de Statistique, Paris, February, 1900.

i Bankers' Magazine, New York, June, 1900, p. 823; Report of the Bank of Japan for the year ending December 31, 1899.

j Financial and commercial statistics of British India, 1900, p. 194.

As compared with a similar table published in the report of the Director of the Mint for the fiscal year ended June 30, 1899, the table above shows that the world's monetary stock of gold has increased from \$4,614,600,000 at the close of the calendar year 1898 to \$4,841,000,000 at the close of 1899, a gain of \$226,000,000. Of this sum the United States is credited with \$75,000,000, or nearly one-third of the total gain. Of the world's stock of gold the United States holds 21 per cent; France, 17 per cent; Great Britain, 10 per cent; Germany, 14 per cent; Russia, 17 per cent; Austria-Hungary, 5 per cent. The six countries named, with an estimated population of 385,000,000, held at the close of 1899 \$4,051,400,000 of the world's stock of gold, or 84 per cent, and the remaining thirty countries and colonies embraced in the table, \$789,600,000, or 16 per cent.

Hawaii, having been annexed and become a part of the United States, the stock of gold, \$4,000,000, embraced in former tables of the world's monetary stock, has in the foregoing table been included in the United States.

In the estimate of the world's monetary stock, published in the report of the Director of the Mint for the fiscal year 1899, Spain's stock of silver at the end of 1898 was given as \$37,000,000, and in the present report it is given as \$243,700,000 at the close of 1899, as officially communicated by the Spanish Government.

The last official information received from that country prior to that contained in the present report was for the calendar year 1895; for the intervening years the estimates of Spain's stock of gold and silver have been based upon the best unofficial data obtainable, and in the interval Spain coined a large quantity of silver.

India is credited in the table as holding \$22,200,000 in gold, the amount in the state treasuries and received under the new currency laws adopting the gold standard, in exchange for rupees at the rate of 15 rupees for 1 sovereign, or pound sterling.

In explanation of the difference between the estimate of India's stock of silver in 1898 and 1899 it should be stated that the figures upon which the estimate for each year is based are those furnished officially by that country.

To the inquiry, "What, approximately, was the stock of silver coin and bullion in the country at the close of the calendar year 1898? Give stock in public treasuries and banks and in circulation separately," the answer was:

There is no foreign coin in circulation in the country. The circulation of the coin of the Government of India (rupees) is estimated to have been in 1897-98 about Rx 120,000,000. But this figure is reached as the outcome of an imperfect census, with the aid of assumptions and speculations. It should therefore be taken under all reserve. In the native states also there is a circulation of silver coin, of which the amount can not be estimated at all. But it is, of course, far smaller than the amount of government coin in circulation. What quantity of coin (government and native) may be buried in hoards it is impossible to say.

And the reply to the same interrogatory for 1899:

No foreign coin circulates in British India. The circulation of the coin of the government of India (rupees) is estimated to have been in 1897-98 about £80,000,000, but this figure was reached as the outcome of an imperfect census, with the aid of assumptions and speculations, and it should therefore be taken under all reserve. In the native states also there is a circulation of silver coin, of which the amount can not be estimated at all, but it is, of course, far smaller than the amount of government coin in circulation. What quantity of coin (government and native) may be buried in hoards it is impossible to say.

It will be observed in reply to the interrogatory for 1898 the stock of silver is given as about Rx 120,000,000 (1,200,000,000 rupees). Calculating the value of the rupee at \$0.4737, its coining value in United States money is equivalent to \$568,400,000, given in the report for 1899 as India's stock of silver at the close of 1898. In reply for 1899, the amount of silver in India is given as about £80,000,000. An act passed September 15, 1899, by the governor-general in council, changing the monetary standard of that country from silver to gold, and declaring the sovereign to be a legal tender at the rate of 15 rupees to the sovereign, gives the rupee a value equal to \$0.32+ in United States money, the rate now used in arriving at India's stock of silver (\$389,300,000) at the close of 1899.

At the close of the calendar year 1898 the world's stock of uncovered paper money was estimated to have been \$2,846,500,000, and at the end of 1899, \$2,960,100,000, an increase of \$213,600,000.

GOLD STOCKS IN SIGHT.

In the report of this Bureau two years ago an effort was made to tabulate the principal stocks of gold held for monetary use in the world at the close of the years 1892 and 1897.

The comparison was continued last year. The following table has been compiled from official figures furnished to our representatives by the respective foreign Governments. Wherever no official information was received the sources are given in the footnotes.

GOLD COIN AND BULLION IN EUROPEAN BANKS OF ISSUE ON DECEMBER 31, 1892, DECEMBER 31, 1898, AND DECEMBER 31, 1899.

| Bank and treasuries. | 1892. | 1898. | 1899. | Increase. | Decrease. |
|--|---------------|---------------|---------------|-------------|-------------|
| Bank of England <i>a</i> | \$112,352,762 | \$133,464,200 | \$141,128,500 | \$7,664,300 | ..... |
| Scotch banks of issue <i>b</i> | 24,805,271 | 31,942,942 | c 30,301,000 | ..... | \$1,641,942 |
| Irish banks of issue <i>b</i> | 14,523,528 | 14,917,833 | c 13,703,000 | ..... | 1,214,833 |
| Bank of Germany | 78,739,750 | 122,383,202 | 111,626,750 | ..... | 10,756,452 |
| German war fund | 28,560,000 | 28,560,000 | 28,560,000 | ..... | ..... |
| Austro-Hungarian banks and public treasuries | 60,193,605 | 201,185,367 | 214,022,698 | 12,837,331 | ..... |
| Bank of France <i>d</i> | 329,779,100 | 351,761,800 | 361,604,800 | 9,843,000 | ..... |
| Bank of Spain | 36,727,900 | 53,364,500 | 65,620,000 | 12,255,500 | ..... |
| Bank of Portugal <i>d</i> | 2,489,700 | 5,230,300 | 5,230,300 | ..... | ..... |
| Bank of the Netherlands | 15,406,200 | 20,813,148 | 18,149,496 | ..... | 2,663,652 |
| National Bank of Belgium <i>e</i> | 14,239,900 | 19,261,400 | 21,067,078 | 1,805,678 | ..... |
| Bank of Italy <i>d</i> | 75,115,600 | 77,586,000 | 76,408,700 | ..... | 1,177,300 |
| Bank of Naples <i>d</i> | | | | | |
| Bank of Sicily <i>d</i> | | | | | |
| Russia: Imperial Bank and treasury | 382,567,601 | 511,686,000 | 439,293,000 | ..... | 72,393,000 |
| Bank of Finland <i>d</i> | 4,188,100 | 4,053,000 | 4,323,200 | 270,200 | ..... |
| National Bank of Roumania <i>d</i> | 10,576,601 | 11,560,700 | 7,025,200 | ..... | 4,535,500 |
| National Bank of Bulgaria <i>f</i> | 386,000 | 849,200 | g 772,000 | ..... | 77,200 |
| National Bank of Servia <i>d</i> | 1,775,600 | 984,300 | h 1,389,600 | 405,300 | ..... |
| Imperial Ottoman Bank | 4,433,184 | 8,598,317 | 6,734,070 | ..... | 1,864,247 |
| Swiss banks of issue | 12,969,600 | 18,431,500 | 18,931,176 | 499,676 | ..... |
| National Bank of Denmark | 15,729,500 | 19,666,700 | 15,812,000 | ..... | 3,854,700 |
| Bank of Norway | 7,214,793 | 8,585,518 | 8,635,710 | 50,192 | ..... |
| Sweden: Royal and private banks and mint | 6,542,700 | 10,791,606 | 10,683,092 | ..... | 108,514 |
| Bank of Greece | 443,900 | 402,500 | 386,000 | ..... | 16,500 |
| Total | 1,239,760,895 | 1,656,080,033 | 1,601,407,370 | 45,631,177 | 100,303,840 |
| Net decrease ..... | ..... | ..... | ..... | ..... | 54,672,663 |

a Issue department only.
b Includes subsidiary silver. From l'Économiste Européen, January 5 and February 16, 1900.
c Figures for December 23.
d From Bulletin de Statistique, February 1, 1900, published by French Ministry of Finance.
e From the Economist and the Statist of January 6, 1900.
f From l'Économiste Européen, January 5 and February 16, 1900.
g Figures for December 22.
h Figures for December 15.

The columns of increase and decrease disclose no substantial changes in the stocks of gold coin and bullion in the great European banks in 1899, as compared with the previous year, the total decrease being about 3 per cent of the aggregate stocks. It will be noticed that this decrease was chiefly chargeable to Russia, all the rest of Europe combined showing a net gain of \$17,720,337 in the great banks.

The figures for Russia are those of the balance sheets of the Imperial Bank of the dates of December 28 (16 old style), 1898 and 1899, published in the *Vestnik Finansov* (No. 52 of the respective year), as coming nearest to December 31. The figures for the Russian January 1 (13) would show a notable difference, viz, 2,900,000 rubles less in 1899 (*Bulletin Russe de Statistique Financière*, 1898, p. 656) and 21,317,000 less in 1900 (*Valeurs Mobilières*, May, 1900, pp. 16 and 92). This would increase the loss of the Russian bank and treasury by \$9,475,500, yet would not affect the tendency disclosed by the general results. They are, however, widely at variance with the figures appearing in the report of the minister of finance to the Emperor for the budget year 1900, which shows 154,400,000 rubles more in the bank and treasury during "the last days" of 1898 and 73,200,000 more at the close of 1899. (*Bulletin Russe de Statistique Financière*, 1899, p. 709.)

It may be surmised that one source of variance between the figures quoted is to be found in the deposits "with the correspondents of the treasury," which includes deposits of gold with foreign bankers. Still it is evident that a variation in the amount of these deposits could not affect the amount of coin in circulation at home, unless it appeared that the difference had been exported or imported in specie. Therefore, in compiling the preceding table the balance sheets of the Imperial Bank have been relied upon, where the deposits of the treasury with foreign bankers are eliminated.

The Russian mint, during the year 1899, exhibited still greater activity than the year previous, the coinage of gold reaching the sum of \$194,481,077. After deducting the recoinages (\$48,976,555), the net consumption of gold by the Russian mint (\$145,504,522) exceeded twice the loss of gold by the bank and treasury.

The excess of exports over imports carried away but \$2,240,000 in gold; of the new coinage about \$70,000,000 must therefore have been absorbed by the circulation of the country, and about \$120,000,000 of gold coin must have replaced the reserve of gold bullion in the bank and treasury. Of this vast amount only \$22,167,000 could be credited to the production of 1899; all the rest represented gold accumulations of former years. The Russian minister of finance states in his report to the Emperor of Russia that the amount of paper money in circulation was reduced in 1899 by 165,900,000 rubles, or \$85,438,500. These figures conclusively show that the loss of the bank and treasury and the increase in the circulation of gold are due principally to the recent currency reform in Russia.

Russia is the only European nation which produces gold, and that is properly not of European origin, coming from her Asiatic dominions. All other nations of Europe must import their gold supplies. The largest imports were made in 1899 by Great Britain, Germany, and France. The net increase in the Bank of England (\$7,664,300) gave but a very remote indication of the great influx of gold into Great Britain, which was valued in 1899 at \$54,637,933. The gold coinage executed during the same year amounted to \$43,852,085, of which

\$8,759,900 were recoinages, leaving a net product by the mint of \$35,092,185. All of that, except the sum of \$4,807,525 (the difference between the increase in the Bank of England and the decrease in the Scotch and Irish banks of issue), was diffused among the mercantile community of the United Kingdom. The expansion of the gold circulation was probably much larger than shown by these figures, for a considerable portion of the gold imports for the year consisted of gold coin manufactured in the Australian mints.

The loss of \$10,756,452 by the Bank of Germany likewise marked an increase of the gold circulation of the country, being accompanied by a net importation of \$32,255,997. The total coinage executed during the year amounted to \$33,628,453, of which only \$733,841 represented recoinages, the net increase of the gold currency being \$32,895,612. Thus the imports of gold were just about equal to the gold coinage; while a portion of the imports must have been consumed in the industrial arts, a corresponding portion of the coinage must have come from accumulated stocks of former years. Except for the bullion, which may have been exchanged for coin by the banks, the rest of the coinage, together with the gold lost by the bank, must have flown into the channels of circulation.

Nor was the increase of \$9,843,000 in the Bank of France indicative of a contraction of the gold circulation of the country. Aside from the fact that it was not even fully 3 per cent of the entire gold reserve of the Bank of France, most of it was covered by the net imports of gold coin, which amounted to 35,000,000 francs (*Administration des Monnaies et Médailles, Rapport au Ministre des Finances, 1900, p. 73*), or \$6,753,000.

No coinage of any consequence was executed during the year, being practically all confined to recoinages; the consumption of gold for industrial purposes was estimated by the director of the French mint at 23,000 kilograms fine, which represents a value of \$15,286,000.

Deducting both the industrial consumption and the net imports of gold coins from the total net gold imports for 1899, \$30,456,000, we obtain a net increase of gold bullion amounting to \$8,417,000. A portion of this amount must have found its way into the Bank of France, so that there was hardly any appreciable call upon the circulation of the country to supply the increase in the gold reserve of the bank.

Thus the year 1899 in Europe was marked by an increased circulation of gold in Russia, Great Britain, and Germany, which signaled in the latter two countries an increased volume of business activity, whereas in Russia it was due to the recent change in the monetary system.

The aggregate net imports of gold into Great Britain, Germany, and France, together with the annual increase of the gold stock of Russia (production less net exports), amounting to \$157,263,000, claimed somewhat over one-half of the total annual production of the world. The bulk of the other half can be easily traced to India and the United States.

The excess of the gold imports of India over her gold exports, for the fiscal year ending March 31, 1900, aggregated \$30,628,451; the annual exports included the entire production of gold in India, valued at \$8,517,500. The increase of the stock of gold in India during the calendar year 1899 therefore may be taken at approximately \$39,000,000.

The greater part of this stock was taken up by the government of India, which raised its currency reserve from £2,030,000, where it stood on April 1, 1899, to £7,069,800 on March 7, 1900 (financial statement for 1900-1901, p. 17), i. e., about £5,000,000, or \$24,332,500, must have been added to the gold reserve during the calendar year 1899. There was little gold in circulation in India, and little was presented to the mint by private individuals; by whom the balance of about \$14,000,000 was held could not be stated, it having been found impossible to compile a satisfactory table of the gold holdings in Asia.

The most notable increase in the gold stocks during the year was in the United States. The stock of coin in the country, including bullion in the mints on January 1, 1899, was estimated at \$945,798,788, and on January 1, 1900, at \$1,016,178,509, a gain of \$70,379,721.

The figures from which the estimate of the gain in the stock of coin was arrived at appear in the following itemized statement:

| | | |
|--|--------------|---------------|
| Stock, January 1, 1899..... | | \$945,798,788 |
| Coinage during the year..... | | 111,344,220 |
| Gain in bullion in mints..... | | 3,028,687 |
| | | <hr/> |
| | | 1,060,171,695 |
| Net exports of United States coin..... | \$32,861,741 | |
| United States coin remelted at mints..... | 1,381,445 | |
| United States coin taken out in war ships and transports for disbursement in Cuba, Porto Rico, and the Philippines..... | 8,250,000 | |
| United States coin used in manufactures..... | 1,500,000 | |
| | | <hr/> |
| | | 43,993,186 |
| Stock, January 1, 1900..... | | <hr/> |
| | | 1,016,178,509 |

The stock of gold coin in the national banks, including gold coin deposited by them with the clearing houses, fell off by \$60,188,175. The holdings of the national banks must be taken for December 1, 1898, and December 2, 1899, their nearest statements to January 1 being on those dates. They show holdings as below:

| | |
|-----------------------------|---------------|
| December 1, 1898..... | \$263,888,745 |
| December 2, 1899..... | 208,700,570 |
| | <hr/> |
| Loss in national banks..... | 60,188,175 |

At the same time the reports of the Government Treasury showed a large increase of the stock of gold coin and bullion, viz:

| | |
|-----------------------|---------------|
| January 1, 1900..... | \$400,384,512 |
| January 1, 1899..... | 281,119,881 |
| | <hr/> |
| Gain in treasury..... | 119,264,631 |

Eliminating the increase of gold bullion (somewhat over \$3,000,000, as stated), this showed an accumulation of gold coin in the Treasury exceeding \$116,000,000 for the year. This loss to the banks and gain to the Treasury was caused by the deposit of gold for gold treasury certificates, which increased during the year as shown below.

Gold certificates outstanding (not in the Treasury):

| | |
|----------------------|---------------|
| January 1, 1900..... | \$161,529,025 |
| January 1, 1899..... | 35,198,929 |
| | <hr/> |
| Increase..... | 126,330,096 |

The larger part of this vast gain was distributed among the people, the national banks having taken about \$53,000,000 only, as shown by the following comparative statement:

Gold treasury certificates in the national banks:

| | |
|-----------------------|--------------|
| December 2, 1899..... | \$70,986,670 |
| December 1, 1898..... | 17,586,450 |

This reduces the actual loss of gold by the national banks to \$6,787,956, and leaves \$72,929,876 in gold certificates in general circu-

lation among the people. In all, \$80,000,000 (in round figures) in gold coin and gold certificates were added to the circulation of the country, which is positive and incontrovertible evidence of an increase many times larger of the volume of business transacted during the year.

Reports from Australia and Canada show small gains in their gold holdings during the year, as appears from the following table:

STOCK OF COIN AND BULLION IN BANKS IN AUSTRALIA AND CANADA AT THE END OF 1892, 1898, AND 1899, AND INCREASE AND DECREASE.

| Countries. | Stock. | | | | |
|--|--------------|--------------|--------------|-------------|-----------|
| | 1892. | 1898. | 1899. | Increase. | Decrease. |
| Australian colonies: | | | | | |
| Victoria..... | \$39,799,634 | \$32,632,433 | \$33,928,245 | \$1,295,812 | ..... |
| New South Wales..... | 25,857,005 | 28,056,258 | 29,601,737 | 1,545,479 | ..... |
| New Zealand..... | 11,926,390 | 13,393,800 | 12,828,955 | ..... | \$564,845 |
| South Australia..... | 7,941,462 | 8,660,160 | 8,102,538 | ..... | 557,622 |
| Queensland..... | 10,133,338 | 8,889,304 | 9,179,601 | 290,297 | ..... |
| Tasmania..... | 3,782,453 | 3,537,186 | 3,069,579 | ..... | 467,607 |
| West Australia..... | 2,096,513 | 8,779,687 | 9,721,656 | 941,969 | ..... |
| Total..... | 101,536,795 | 103,948,828 | 106,432,311 | 4,073,557 | 1,590,074 |
| Net increase..... | | | | 2,483,483 | |
| Canada: ^a | | | | | |
| Ontario and Quebec..... | 5,422,680 | 7,019,735 | 7,544,810 | 525,075 | ..... |
| Nova Scotia..... | 646,556 | 1,122,470 | 1,877,125 | 754,655 | ..... |
| New Brunswick..... | 202,138 | 144,505 | 148,288 | 3,733 | ..... |
| British Columbia..... | 429,622 | 674,603 | 603,477 | ..... | 71,126 |
| Prince Edward Island..... | 10,762 | 5,108 | 12,163 | 7,060 | ..... |
| Government treasury ^b | 6,563,191 | 13,244,347 | 12,444,791 | ..... | 799,556 |
| Total..... | 13,274,949 | 22,210,768 | 22,630,659 | 1,290,573 | 870,682 |
| Net increase..... | | | | 419,891 | |
| Grand total net increase..... | | | | 2,903,374 | |

^a Banking returns for the year commencing July 1 of the respective fiscal year named.

^b Specie held by the several assistant receivers-general on the 31st of December.

GOLD AND SILVER USED IN THE INDUSTRIAL ARTS.

The Bureau of the Mint makes annually an estimate of the consumption of gold and silver in the arts and manufactures within the United States. This is ordinarily arrived at by taking the figures for the jewelers' bars sold by the mints and assay offices during the year with the bars sold by the private refineries, and adding to this an estimate of coin melted down. As the private refiners have, with uniform courtesy and public spirit, cooperated with the Bureau in this work by reporting the amount of their sales, the chief element of uncertainty in the estimate has been the amount of coin used. For information as to this there is but one resort, and that is to address an inquiry direct to the thousands of persons conducting the manufactures or engaged in the occupations which have use for the precious metals. Such an inquiry was first made by the Director of the Mint, the Hon. Horatio C. Burchard, in 1880, for the consumption during the calendar year 1879. He repeated his inquiries for the calendar years 1880, 1881, and 1884, and his successor in office, Director James P. Kimball, continued the investigation for the year 1885.

The circular of inquiry in each case asked not only for the amount of coin consumed but the total consumption of gold and silver, with blanks to be filled showing whether it was coin, refinery bars, old jewelry, native gold, or rolled plate. The investigation for 1879, being the first, was naturally incomplete and inconclusive, only 400 replies

being received. The replies received for the other years are summarized below:

REPORTED CONSUMPTION OF PRECIOUS METALS IN THE INDUSTRIAL ARTS IN THE UNITED STATES FOR THE YEARS 1880, 1881, 1883, 1885.

| Character of material used. | 1880. | | 1881. | |
|--|---------------|-------------|---------------|-------------|
| | Gold. | Silver. | Gold. | Silver. |
| United States coins used..... | \$2, 408, 768 | \$541, 834 | \$3, 315, 882 | \$72, 190 |
| Stamped United States or refinery bars..... | 5, 511, 047 | 2, 749, 190 | 6, 171, 317 | 3, 127, 482 |
| Foreign coin used..... | 714, 378 | 173, 145 | 599, 524 | 188, 799 |
| Old jewelry, plate, and other old materials..... | | | | |
| Native grains, nuggets, etc., used..... | | | | |
| Wire or rolled plate used..... | | | | |
| Total..... | 8, 634, 198 | 3, 464, 169 | 10, 086, 723 | 3, 388, 421 |

| Character of material used. | 1883. | | 1885. | |
|--|---------------|-------------|---------------|-------------|
| | Gold. | Silver. | Gold. | Silver. |
| United States coins used..... | \$4, 875, 587 | \$216, 637 | \$2, 827, 378 | \$133, 644 |
| Stamped United States or refinery bars..... | 7, 137, 661 | 4, 552, 172 | 6, 234, 034 | 3, 836, 603 |
| Foreign coin used..... | 194, 400 | 154, 273 | 178, 913 | 62, 708 |
| Old jewelry, plate, and other old materials..... | 876, 641 | 221, 951 | 847, 715 | 245, 413 |
| Native grains, nuggets, etc., used..... | 702, 387 | 71, 557 | 502, 893 | 103, 272 |
| Wire or rolled plate used..... | 672, 688 | 339, 940 | 561, 187 | 216, 773 |
| Total..... | 14, 459, 364 | 5, 556, 530 | 11, 152, 120 | 4, 598, 413 |

No general investigation of this character had been made since 1885 until one was undertaken this year into the consumption for the calendar year 1899. From the information obtained in the foregoing returns the consumption of United States gold coin was estimated at \$3,500,000 per year from 1885 to 1892, inclusive. All information has indicated that the proportionate use of coin has been declining and of bars increasing, as the various branches of manufacture into which the precious metals enter have been following the common tendency to concentrate in comparatively few hands. The large manufacturer is not so likely as the small one to use coin. All coin that has been in circulation is more or less abraded, and the manufacturer who uses it suffers this loss, which on a large consumption may be considerable, while the mint and assay office bars are always full weight. Although a small charge is imposed to pay the cost of making these bars, comparative tests that have been made go to show that it is cheaper to buy the bars than to melt the current gold coins. In consequence of information to this effect the estimate of gold coins consumed was reduced in 1893 to \$1,500,000, and that figure has been adopted annually since.

The past year's investigation has been conducted along the lines of those previously made, but was more extensive. Recognizing that a general use of coin by a large number of small consumers might cause the loss from circulation of a sum in the aggregate important, the circular of inquiry has this time been sent to all of the retail jewelers and all of the dentists in the country, as well as to the greater consumers. In all 44,690 names were addressed, and of these 29,939 made reply and 1,640 circulars were returned by the post-office, making 31,587 accounted for.

There is good reason to believe that of those who failed to make response the great majority either were not consumers or used so little that they had no account of it or thought it not worth while to make reply. The first circular of inquiry was dated December 30, 1899, and on March 21 another was addressed to the parties who had made no

response to the first. On June 14 this was followed by a third, and on August 8 yet another was addressed to a selected list, and finally a considerable number of manuscript letters were sent.

These repeated efforts developed comparatively little in addition to what came in response to the first circular. The replies received later were commonly from parties who had not been consumers, and led to the opinion that comparatively little allowance need be made for unreported consumption.

The total reported consumption of United States gold coin was \$3,365,376, and upon this basis the total consumption is estimated to have been \$3,500,000, and these figures are believed to be ample.

The results of this investigation are summarized below:

GOLD AND SILVER USED IN THE INDUSTRIAL ARTS DURING THE CALENDAR YEAR ENDED DECEMBER 31, 1899.

GOLD.

| Class of consumers. | Number of inquiries sent. | Replies received. | Inquiries returned by post-offices. | United States coin (face value). | United States Mint or assay office bars. |
|---|---------------------------|-------------------|-------------------------------------|----------------------------------|--|
| Manufacturers of jewelry, watch cases, etc., including jewelers | 20,041 | 14,906 | 356 | \$2,384,241 | \$11,758,324 |
| Manufacturers of optical goods | 625 | 470 | 16 | 665,618 | 68,648 |
| Gold and silver leaf beaters | 50 | 48 | ..... | 22,550 | 872,510 |
| Gold-pen makers | 52 | 34 | 3 | 19,088 | 80,842 |
| Practicing dentists | 23,608 | 14,223 | 1,248 | 167,957 | 18,951 |
| Dental supply houses | 301 | 256 | 17 | 67,067 | 1,431,687 |
| Platers | 13 | 11 | ..... | 38,855 | 28,450 |
| Total | 44,690 | 29,948 | 1,640 | 3,365,376 | 14,259,412 |

SILVER.

| Class of consumers. | Number of inquiries sent. | Replies received. | Inquiries returned by post-offices. | United States coin (face value). | United States Mint or assay office bars. |
|---|---------------------------|-------------------|-------------------------------------|----------------------------------|--|
| Manufacturers of jewelry, watch cases, etc., including jewelers | 20,041 | 14,906 | 356 | \$32,341 | \$3,233,108 |
| Manufacturers of optical goods | 625 | 470 | 16 | 95 | 14,351 |
| Gold and silver leaf beaters | 50 | 48 | ..... | 150 | 53,519 |
| Gold-pen makers | 52 | 34 | 3 | 430 | 5,754 |
| Practicing dentists | 23,608 | 14,223 | 1,248 | 9,417 | 1,149 |
| Dental supply houses | 301 | 256 | 17 | 15 | 90,925 |
| Platers | 13 | 11 | ..... | 620 | 1,735 |
| Total | 44,690 | 29,948 | 1,640 | 43,568 | 3,400,541 |

GOLD (continued).

| Class of consumers. | Private refinery bars. | Foreign coin. | Old jewelry. | Native grains and nuggets. | Total. |
|---|------------------------|---------------|--------------|----------------------------|--------------|
| Manufacturers of jewelry, watch cases, etc., including jewelers | \$3,240,165 | \$72,918 | \$974,163 | \$484,567 | \$18,914,378 |
| Manufacturers of optical goods | 8,641 | 45 | 7,998 | 502 | 751,452 |
| Gold and silver leaf beaters | 163,106 | ..... | 20,643 | ..... | 1,078,809 |
| Gold-pen makers | 87,186 | 7,519 | 2,997 | ..... | 147,632 |
| Practicing dentists | 234,011 | 17,962 | 8,007 | 42,140 | 489,028 |
| Dental supply houses | 141,764 | 2,522 | 9,435 | 12,153 | 1,664,628 |
| Platers | 7,464 | ..... | 7,500 | ..... | 82,269 |
| Total | 3,832,337 | 100,966 | 1,030,743 | 539,362 | 23,128,196 |

SILVER (continued).

| Class of consumers. | Private refinery bars. | Foreign coin. | Old jewelry. | Native grains and nuggets. | Total. |
|---|------------------------|---------------|--------------|----------------------------|-------------|
| Manufacturers of jewelry, watch cases, etc., including jewelers | \$3,823,492 | \$10,470 | \$161,082 | \$188,121 | \$7,449,114 |
| Manufacturers of optical goods | 2,608 | 8 | 425 | 259 | 17,749 |
| Gold and silver leaf beaters | 3,966 | ..... | 50 | 4 | 57,689 |
| Gold-pen makers | 27,574 | 27 | 404 | ..... | 34,139 |
| Practicing dentists | 14,407 | 2,480 | 701 | 3,282 | 31,436 |
| Dental supply houses | 21,260 | 1,847 | 1,444 | 12,550 | 123,041 |
| Platers | 15,748 | ..... | 3,000 | ..... | 21,103 |
| Total | 3,909,055 | 14,832 | 167,109 | 204,216 | 7,739,321 |

The classification of "wire" and "rolled plate" used by Director Kimball in his inquiry of 1885 was used in the inquiry this year, but eliminated from the summary because the returns under it were found on scrutiny to consist of material already reported under the other headings, and to use them would cause a duplication. The manufacturers of wire and rolled plate sell their product to the manufacturers of jewelry, watch cases, etc., and the metal thus turned over in an unfinished state from one manufacturer to another should not be counted twice. The table appearing above is believed to be as free from duplications as it can be made without multiplying the inquiries to a degree which might make them annoying and thus defeat their purpose.

The total consumption of gold reported is \$23,128,196, but a large part of this is old material worked over. The amount reported under the head of "Native grains and nuggets" has probably never figured in production tables. The amounts headed "U. S. mint and assay office bars" and "Private refinery bars" both, and particularly the latter, include considerable amounts of old material, as may be seen below.

The quantity and value of the gold and silver bars sold manufacturers and jewelers by the United States Mint at Philadelphia during the calendar year 1899 were as follows:

VALUE AND COMPOSITION OF BARS MANUFACTURED FOR USE IN THE INDUSTRIAL ARTS BY THE UNITED STATES MINT AT PHILADELPHIA DURING THE CALENDAR YEAR ENDED DECEMBER 31, 1899.

| Material used. | Bars manufactured. | | | |
|--------------------------|--------------------|----------------|--------------|-------------------|
| | Gold. | | Silver. | |
| | Fine ounces. | Value. | Fine ounces. | Commercial value. |
| Domestic bullion | 69,520.894 | \$1,437,124.41 | 13,671.04 | \$8,202.62 |
| Jewelry, etc. | 4,176.108 | 86,327.81 | 51,883.36 | 31,130.02 |
| United States coin | 1,132.178 | 23,404.21 | 208.23 | 124.94 |
| Foreign coin..... | | | 223.69 | 134.21 |
| Total..... | 74,829.180 | 1,546,856.43 | 65,986.32 | 39,591.79 |

The quantity and value of the gold and silver bars sold manufacturers and jewelers by the United States assay office at New York during the calendar year 1899 was as follows:

STATEMENT OF GOLD AND SILVER BARS MANUFACTURED FOR USE IN THE INDUSTRIAL ARTS BY THE UNITED STATES ASSAY OFFICE AT NEW YORK DURING THE CALENDAR YEAR ENDED DECEMBER 31, 1899.

| Material used. | Gold. | | Silver. | |
|--------------------------|--------------|-----------------|--------------|-------------------|
| | Fine ounces. | Value. | Fine ounces. | Commercial value. |
| Domestic bullion | 538,645.473 | \$11,134,790.13 | 5,068,873.81 | \$8,041,324.28 |
| United States coin | | | 259.78 | 155.87 |
| Foreign material | 16,657.918 | 344,349.71 | 528,906.11 | 317,343.66 |
| Old jewelry, etc..... | 80,285.352 | 1,659,645.54 | 425,303.71 | 255,182.23 |
| Total..... | 635,588.743 | 13,138,785.38 | 6,023,343.41 | 3,614,006.04 |

The quantity and value of the gold and silver bars sold to manufacturers and jewelers by the private refineries in the United States during the calendar year 1899 were as follows:

BARS FOR INDUSTRIAL USE FURNISHED GOLDSMITHS AND OTHERS BY PRIVATE REFINERIES DURING THE CALENDAR YEAR 1899.

| Material used. | Gold. | | Silver. | |
|---|--------------|-------------|--------------|-------------------|
| | Fine ounces. | Value. | Fine ounces. | Commercial value. |
| Domestic bullion (exclusive of United States bars)..... | 33, 639 | \$695, 373 | 4, 852, 989 | \$2, 911, 793 |
| United States bars..... | 133, 194 | 2, 753, 362 | 1, 698, 282 | 1, 018, 969 |
| United States coin..... | 9, 381 | 193, 915 | ..... | ..... |
| Foreign material..... | 27 | 556 | 8 | 5 |
| Old plate, jewelry, and other old material.... | 47, 843 | 989, 012 | 1, 106, 491 | 663, 895 |
| Total..... | 224, 084 | 4, 632, 218 | 7, 657, 770 | 4, 594, 662 |

Firms addressed, 81; firms replying, 60; firms manufacturing, 37; firms not manufacturing, 23.

Of the bars furnished by private refineries to manufacturers and jewelers for industrial use, \$2,753,362 in gold and \$2,195,759 in silver were United States bars—that is, bars bearing the stamp of Government institutions—and in order to avoid duplications these amounts must be deducted from the totals reported by private refineries.

The following table exhibits the quantity and value of gold and silver bars sold manufacturers and jewelers by the private refineries in the United States, after eliminating the "United States bars," during the calendar year 1899:

BARS FOR INDUSTRIAL USE, EXCLUSIVE OF UNITED STATES BARS, FURNISHED GOLDSMITHS AND OTHERS BY PRIVATE REFINERIES DURING THE CALENDAR YEAR 1899.

| Material used. | Gold. | | Silver. | |
|--|--------------|-------------|--------------|-------------------|
| | Fine ounces. | Value. | Fine ounces. | Commercial value. |
| Domestic bullion..... | 33, 639 | \$695, 373 | 4, 852, 989 | \$2, 911, 793 |
| United States coin..... | 9, 381 | 193, 915 | ..... | ..... |
| Foreign material..... | 27 | 556 | 8 | 5 |
| Old plate, jewelry, and other old material.... | 47, 843 | 989, 012 | 1, 106, 491 | 663, 895 |
| Total..... | 90, 890 | 1, 878, 856 | 5, 959, 488 | 3, 575, 693 |

The value of the gold and silver bars sold manufacturers and jewelers by Government institutions and private refineries was as follows:

GOLD AND SILVER BARS FURNISHED FOR USE IN MANUFACTURES AND THE ARTS DURING THE CALENDAR YEAR 1899.

| Material used. | Gold. | Silver (Commercial value). |
|-------------------------|----------------|----------------------------|
| Domestic bullion..... | \$18, 267, 287 | \$5, 961, 320 |
| United States coin..... | 217, 319 | 281 |
| Foreign material..... | 344, 906 | 317, 482 |
| Old material..... | 2, 734, 985 | 950, 207 |
| Total..... | 16, 564, 497 | 7, 229, 290 |

Comparing these figures of the actual sales of bars by the Government for industrial uses with the figures which have resulted from the special inquiry, it will be seen that the latter are short. The Government sold during the year \$14,685,641.81 in gold bars, and the returns from consumers show purchases amounting to only \$14,259,412.81. In the returns for private refinery bars used, however, the reports from consumers show a considerably larger total than the returns from refiners indicate. The consumers report that they bought \$3,832,337 in private refinery gold bars, while the refineries who regularly report to the Bureau show only \$1,878,856 in such bars sold during the year.

It is possible that some United States bars sold to private refiners and by them resold have been reported by consumers as private refinery bars. Another reason for the discrepancy lies in the fact that while the Bureau is believed to have received returns regularly from all the important refineries which treat new gold, there are in the country a great many small refineries, some doing an important amount of business, which treat only second-hand material, and that have not reported their operations to the Bureau. They buy old jewelry, dentists' and manufacturers' scraps, work it over and resell it. Their product being from old material their operations do not touch the new supplies of the metal, and have been in that sense outside the ordinary investigations of this Bureau, although they must be included to obtain a correct statement of the total annual demand for the precious metals in the industries.

The original calculation made by this Bureau for the consumption of the precious metals in the United States for the year 1899, based on the bars sold by the Government and reported by refiners, and estimating the amount of coin as in previous years, was as follows:

INDUSTRIAL CONSUMPTION OF THE PRECIOUS METALS DURING THE CALENDAR YEAR 1899.

| Material used. | Gold. | Silver (commercial value). |
|--------------------------|--------------|----------------------------------|
| Domestic bullion | \$13,267,287 | \$5,961,320 |
| United States coin | 1,500,000 | 46,406 |
| Foreign material | 344,906 | 317,482 |
| Old material | 2,734,985 | 950,207 |
| Total | 17,847,178 | 7,275,415 |

These figures, reached by the usual methods of the Bureau, were given to the public and entered into the report of the Secretary of the Treasury for the fiscal year 1899 before the results of the special inquiry were available. The results of this inquiry go to show that the consumption of gold coin was underestimated, the consumption of silver coin even less than the small estimate, and that there is an extensive remelting of old material beyond what is ordinarily shown by the reports of the Bureau. The latter is not an important revelation, as the Bureau has not attempted in the past to make an accurate estimate for this class of consumption. It is something manifestly impossible to arrive at closely.

The revised statement below is made up by taking the bars sold by the Government, the coin reported by consumers, with an estimate to cover unreported consumption and the old material, foreign material, and native grains reported by the two above estimates combined.

INDUSTRIAL CONSUMPTION OF THE PRECIOUS METALS IN THE UNITED STATES DURING THE CALENDAR YEAR 1899.

| Material. | Gold. | Silver (commercial value). |
|--------------------------|--------------|----------------------------------|
| Domestic bullion | \$13,267,287 | \$5,961,320 |
| Native nuggets | 539,362 | 188,121 |
| Foreign material | 545,872 | 418,448 |
| Old jewelry, etc. | 6,414,582 | 1,164,871 |
| United States coin | 3,500,000 | 20,259 |
| Total | 24,267,103 | 7,752,519 |

The results of the special inquiry confirm the past estimates of the Bureau as to the amount of new bullion annually consumed in the industrial arts, and demonstrate that the method which it has pursued of taking the jewelers' bars sold by the Government and private refiners for the consumption of new bullion is one to be relied on.

GOLD BARS EXCHANGED FOR GOLD COIN AT THE MINT AT PHILADELPHIA AND ASSAY OFFICE AT NEW YORK DURING THE CALENDAR YEAR 1899.

| Months. | Philadelphia. | New York. | Total. |
|-----------------|---------------|--------------|---------------|
| 1899. | | | |
| January | \$65,000.00 | \$578,844.37 | \$643,844.37 |
| February | 70,000.00 | 599,595.37 | 669,595.37 |
| March | 90,000.00 | 795,536.11 | 885,536.11 |
| April | 75,000.00 | 610,380.50 | 685,380.50 |
| May | 85,000.00 | 768,350.83 | 853,350.83 |
| June | 70,000.00 | 745,039.48 | 815,039.48 |
| July | 80,000.00 | 682,217.29 | 762,217.29 |
| August | 176,044.54 | 758,379.99 | 934,424.53 |
| September | 145,469.69 | 1,016,713.46 | 1,162,183.15 |
| October | 195,962.68 | 964,577.99 | 1,160,540.67 |
| November | 216,558.91 | 979,806.24 | 1,196,365.15 |
| December | 166,050.01 | 597,017.63 | 763,067.64 |
| Total | 1,435,085.83 | 9,096,459.31 | 10,531,545.14 |

The following table shows the amounts and the classification of gold and silver used in the industrial arts in the United States each year since 1880:

GOLD AND SILVER BARS FURNISHED FOR USE IN MANUFACTURES AND THE ARTS, AND CLASSIFICATION OF THE MATERIAL USED, BY CALENDAR YEARS, SINCE 1880.

GOLD.

| Calendar years. | United States coin. | New material. | Old material. | Foreign bullion and coin. | Total. |
|-----------------|---------------------|---------------|---------------|---------------------------|--------------|
| 1880 | \$3,300,000 | \$6,000,000 | \$395,000 | \$1,267,600 | \$10,962,600 |
| 1881 | 2,700,000 | 7,000,000 | 522,900 | 1,547,800 | 11,770,700 |
| 1882 | 2,500,000 | 7,000,000 | 696,500 | 671,500 | 10,868,000 |
| 1883 | 4,875,000 | 7,840,000 | 1,549,300 | 194,500 | 14,458,800 |
| 1884 | 5,000,000 | 6,000,000 | 3,114,500 | 385,500 | 14,500,000 |
| 1885 | 3,500,000 | 6,736,927 | 1,408,902 | 178,913 | 11,824,742 |
| 1886 | 3,500,000 | 7,003,480 | 1,928,046 | 638,003 | 13,069,529 |
| 1887 | 3,500,000 | 9,090,342 | 1,835,882 | 334,122 | 14,810,346 |
| 1888 | 3,500,000 | 9,893,057 | 2,402,976 | 718,309 | 16,514,842 |
| 1889 | 3,500,000 | 9,686,827 | 3,218,971 | 291,258 | 16,697,056 |
| 1890 | 3,500,000 | 10,717,472 | 3,076,426 | 362,062 | 17,655,960 |
| 1891 | 3,500,000 | 10,697,679 | 4,860,712 | 628,525 | 19,686,916 |
| 1892 | 3,500,000 | 10,588,702 | 4,468,685 | 771,686 | 19,329,074 |
| 1893 | 1,500,000 | 8,354,482 | 2,777,165 | 804,254 | 13,435,901 |
| 1894 | 1,500,000 | 6,430,073 | 2,184,946 | 543,585 | 10,658,604 |
| 1895 | 1,500,000 | 8,481,789 | 2,976,269 | 471,027 | 13,429,085 |
| 1896 | 1,500,000 | 7,209,787 | 2,369,343 | 316,804 | 11,395,934 |
| 1897 | 1,500,000 | 7,184,822 | 2,571,428 | 613,981 | 11,870,231 |
| 1898 | 1,500,000 | 9,463,262 | 2,164,976 | 437,641 | 13,565,879 |
| 1899 | 1,500,000 | 13,267,287 | 2,734,985 | 344,906 | 17,847,178 |
| Total | 56,875,000 | 168,645,989 | 47,257,912 | 11,572,476 | 284,351,377 |

GOLD AND SILVER BARS FURNISHED FOR USE IN MANUFACTURES AND THE ARTS, AND CLASSIFICATION OF THE MATERIAL USED, ETC.—Continued.

SILVER (COINING VALUE).

| Calendar years. | United States coin. | New material. | Old material. | Foreign bullion and coin. | Total. |
|-----------------|---------------------|---------------|---------------|---------------------------|-------------|
| 1880..... | \$600,000 | \$5,000,000 | \$145,000 | \$353,000 | \$6,098,000 |
| 1881..... | 200,000 | 5,900,000 | 178,000 | 371,000 | 6,649,000 |
| 1882..... | 200,000 | 6,344,300 | 212,900 | 440,300 | 7,197,500 |
| 1883..... | 200,000 | 4,623,700 | 561,900 | 155,000 | 5,540,600 |
| 1884..... | 200,000 | 4,500,000 | 170,000 | 650,000 | 5,520,000 |
| 1885..... | 200,000 | 4,539,875 | 462,186 | 62,708 | 5,264,769 |
| 1886..... | 200,000 | 3,626,195 | 404,155 | 825,615 | 5,055,965 |
| 1887..... | 200,000 | 4,102,734 | 480,606 | 654,991 | 5,438,331 |
| 1888..... | 200,000 | 6,477,857 | 652,047 | 771,985 | 8,101,889 |
| 1889..... | 200,000 | 7,297,933 | 611,015 | 657,997 | 8,766,945 |
| 1890..... | 200,000 | 7,143,635 | 640,100 | 1,245,419 | 9,229,154 |
| 1891..... | 200,000 | 7,289,073 | 858,126 | 1,256,101 | 9,603,300 |
| 1892..... | 200,000 | 7,204,210 | 647,377 | 1,249,801 | 9,301,388 |
| 1893..... | 100,000 | 6,570,737 | 1,222,886 | 1,740,704 | 9,634,277 |
| 1894..... | 100,000 | 8,579,472 | 1,221,177 | 982,399 | 10,883,048 |
| 1895..... | 100,000 | 9,825,387 | 1,378,136 | 973,501 | 12,277,024 |
| 1896..... | 100,000 | 7,965,449 | 1,076,829 | 1,061,995 | 10,204,273 |
| 1897..... | 100,000 | 9,200,497 | 1,103,460 | 797,193 | 11,201,150 |
| 1898..... | 100,000 | 10,176,784 | 949,312 | 682,449 | 11,858,545 |
| 1899..... | 100,000 | 12,845,942 | 2,047,584 | 684,137 | 15,677,663 |
| Total..... | 3,700,000 | 139,213,780 | 15,022,746 | 15,566,295 | 173,502,821 |

EXCHANGE OF GOLD BARS FOR GOLD COIN.

The value of gold bars exchanged for gold coin of full legal weight by the United States Mint at Philadelphia and the United States assay office at New York during the fiscal year 1900 was \$27,103,263.82, as shown by the following table:

| Months. | Philadelphia. | New York. | Total. |
|-----------------------|---------------|---------------|---------------|
| 1899. | | | |
| July..... | \$80,000.00 | \$682,217.29 | \$762,217.29 |
| August..... | 176,044.54 | 758,379.99 | 934,424.53 |
| September..... | 145,469.69 | 1,016,713.46 | 1,162,183.15 |
| October..... | 195,962.68 | 964,577.99 | 1,160,540.67 |
| November..... | 216,558.91 | 979,806.24 | 1,196,365.15 |
| December..... | 166,050.01 | 597,017.68 | 763,067.64 |
| 1900. | | | |
| January..... | 246,934.08 | 795,572.08 | 1,042,506.16 |
| February..... | 145,624.22 | 774,484.37 | 920,108.59 |
| March..... | 191,284.55 | 933,199.24 | 1,124,483.79 |
| April..... | 191,727.12 | 574,872.56 | 766,599.68 |
| May..... | 177,091.41 | 9,110,186.52 | 9,287,277.93 |
| June..... | 166,789.22 | 7,816,700.02 | 7,983,489.24 |
| Total..... | 2,099,536.43 | 25,003,727.39 | 27,103,263.82 |
| Fiscal year 1899..... | 760,000.00 | 7,742,661.12 | 8,502,661.12 |

Of the \$27,103,263.82 reported as exchanged for gold coin, \$15,616,442.92 was exported, while \$11,486,820.90 was employed for industrial purposes.

The following table exhibits the weight and value of the world's industrial consumption of gold and silver during the calendar year 1899:

THE WORLD'S INDUSTRIAL CONSUMPTION OF GOLD AND SILVER IN 1899.

| Country. | Gold. | | Silver. | | |
|-----------------------|-------------------|-------------|-------------------|----------------|-------------------|
| | Weight. | Value. | Weight. | Coining value. | Commercial value. |
| | <i>Kilograms.</i> | | <i>Kilograms.</i> | | |
| Austria-Hungary | 4,302 | \$2,859,100 | 58,237 | \$2,420,300 | \$1,123,400 |
| Belgium | 2,543 | 1,690,100 | 20,000 | 831,200 | 385,800 |
| Brazil | 750 | 498,400 | | | |
| Egypt | 1,077 | 715,800 | 5,034 | 209,200 | 97,100 |
| England | 22,824 | 15,168,800 | 216,650 | 9,004,000 | 4,179,200 |
| France | 21,600 | 14,355,400 | 235,000 | 9,766,600 | 4,533,200 |
| Germany | 10,743 | 7,139,800 | 150,000 | 6,234,000 | 2,893,500 |
| Italy | 5,000 | 3,323,000 | 21,000 | 872,800 | 405,100 |
| Netherlands | 590 | 392,100 | 9,473 | 398,700 | 182,700 |
| Paraguay | 3 | 2,000 | 100 | 4,200 | 1,900 |
| Portugal | 1,162 | 772,300 | 6,618 | 275,000 | 127,700 |
| Russia | 4,259 | 2,830,500 | 114,733 | 4,768,300 | 2,213,200 |
| Sweden | 505 | 335,600 | 5,230 | 217,300 | 100,900 |
| Switzerland | 6,230 | 4,140,400 | 55,000 | 2,285,800 | 1,061,000 |
| United States | 22,739 | 15,112,200 | 327,962 | 13,630,100 | 6,326,400 |
| Other countries | 5,000 | 3,323,000 | 50,000 | 2,078,000 | 964,500 |
| Total | 109,327 | 72,658,500 | 1,275,037 | 52,990,500 | 24,595,600 |

PRODUCT OF GOLD AND SILVER IN THE UNITED STATES.

The detailed statistics of the product of gold and silver in the United States for the calendar year 1899 were presented in a special report to the Secretary of the Treasury.

The distribution of the product among producing States and Territories was as follows:

APPROXIMATE DISTRIBUTION, BY PRODUCING STATES AND TERRITORIES, OF THE PRODUCT OF GOLD AND SILVER IN THE UNITED STATES FOR THE CALENDAR YEAR 1899, AS ESTIMATED BY THE DIRECTOR OF THE MINT.

| State or Territory. | Gold. | | Silver. | | Total value. |
|----------------------|--------------|------------|--------------|----------------|--------------|
| | Fine ounces. | Value. | Fine ounces. | Coining value. | |
| Alabama | 208 | \$4,300 | 100 | \$129 | \$4,429 |
| Alaska | 264,104 | 5,459,500 | 140,100 | 181,140 | 5,640,640 |
| Arizona | 124,133 | 2,566,100 | 1,578,300 | 2,040,630 | 4,606,730 |
| California | 735,194 | 15,197,800 | 824,300 | 1,065,762 | 16,263,562 |
| Colorado | 1,256,920 | 25,982,800 | 22,662,900 | 29,301,527 | 55,284,327 |
| Georgia | 5,466 | 113,000 | 400 | 517 | 113,517 |
| Idaho | 91,380 | 1,889,000 | 3,851,800 | 4,980,105 | 6,869,105 |
| Maine | 174 | 3,600 | 500 | 646 | 4,246 |
| Maryland | 39 | 800 | 100 | 129 | 929 |
| Michigan | 5 | 100 | 112,800 | 145,843 | 145,943 |
| Missouri | 5 | 100 | 100 | 129 | 229 |
| Montana | 230,270 | 4,760,100 | 16,096,000 | 20,810,990 | 25,571,090 |
| Nevada | 107,344 | 2,219,000 | 843,400 | 1,090,457 | 3,309,457 |
| New Mexico | 28,256 | 584,100 | 508,300 | 650,731 | 1,234,831 |
| North Carolina | 1,669 | 34,500 | 300 | 388 | 34,888 |
| Oregon | 69,152 | 1,429,500 | 134,300 | 173,641 | 1,603,141 |
| South Carolina | 7,745 | 160,100 | 400 | 517 | 160,617 |
| South Dakota | 312,962 | 6,469,500 | 145,600 | 188,251 | 6,657,751 |
| Texas | 334 | 6,900 | 520,000 | 672,323 | 679,223 |
| Utah | 166,933 | 3,450,800 | 7,098,300 | 9,171,135 | 12,621,935 |
| Vermont | 5 | 100 | | | 100 |
| Virginia | 343 | 7,100 | 100 | 129 | 7,229 |
| Washington | 33,156 | 685,400 | 256,000 | 330,990 | 1,016,390 |
| Wyoming | 1,413 | 29,200 | 400 | 517 | 29,717 |
| Total | 3,437,210 | 71,053,400 | 54,764,500 | 70,806,626 | 141,860,026 |

The annual production of gold and silver from the mines of the United States since 1860 is shown in the following table:

(The commercial value of the silver product is reckoned at the average yearly market price of silver and its coining value in United States dollars.)

PRODUCT OF GOLD AND SILVER FROM MINES IN THE UNITED STATES SINCE 1860.

[The estimate for 1860-1872 is by R. W. Raymond, commissioner, and since 1872 by the Bureau of the Mint.]

| Calendar years. | Gold. | | Silver. | | |
|------------------|--------------|---------------|---------------|-------------------|----------------|
| | Fine ounces. | Value. | Fine ounces. | Commercial value. | Coining value. |
| 1860..... | 2,225,250 | \$46,000,000 | 116,015 | \$157,000 | \$150,000 |
| 1861..... | 2,080,125 | 43,000,000 | 1,546,875 | 2,062,000 | 2,000,000 |
| 1862..... | 1,896,300 | 39,200,000 | 3,480,469 | 4,685,000 | 4,500,000 |
| 1863..... | 1,985,000 | 40,000,000 | 6,574,219 | 8,842,000 | 8,500,000 |
| 1864..... | 2,230,088 | 46,100,000 | 8,507,812 | 11,448,000 | 11,000,000 |
| 1865..... | 2,574,759 | 53,225,000 | 8,701,171 | 11,642,000 | 11,250,000 |
| 1866..... | 2,588,063 | 53,500,000 | 7,784,375 | 10,356,000 | 10,000,000 |
| 1867..... | 2,502,197 | 51,725,000 | 10,441,406 | 13,866,000 | 13,500,000 |
| 1868..... | 2,322,000 | 48,000,000 | 9,281,250 | 12,307,000 | 12,000,000 |
| 1869..... | 2,394,563 | 49,500,000 | 9,281,250 | 12,298,000 | 12,000,000 |
| 1870..... | 2,418,750 | 50,000,000 | 12,375,000 | 16,734,000 | 16,000,000 |
| 1871..... | 2,104,313 | 43,500,000 | 17,789,062 | 23,578,000 | 23,000,000 |
| 1872..... | 1,741,500 | 36,000,000 | 22,236,328 | 29,396,000 | 28,750,000 |
| Total..... | 29,012,908 | 599,750,000 | 118,065,232 | 157,366,000 | 152,650,000 |
| 1873..... | 1,741,500 | 36,000,000 | 27,650,000 | 35,890,000 | 35,750,000 |
| 1874..... | 1,620,563 | 33,500,000 | 28,849,000 | 36,869,000 | 37,300,000 |
| 1875..... | 1,615,725 | 33,400,000 | 24,518,000 | 30,549,000 | 31,700,000 |
| 1876..... | 1,930,162 | 39,900,000 | 30,009,000 | 34,690,000 | 38,800,000 |
| 1877..... | 2,268,788 | 46,900,000 | 30,783,000 | 36,970,000 | 39,800,000 |
| 1878..... | 2,476,800 | 51,200,000 | 34,960,000 | 40,270,000 | 45,200,000 |
| 1879..... | 1,881,787 | 38,900,000 | 31,550,000 | 35,430,000 | 40,800,000 |
| 1880..... | 1,741,500 | 36,000,000 | 30,320,000 | 34,720,000 | 39,200,000 |
| 1881..... | 1,678,612 | 34,700,000 | 33,260,000 | 37,850,000 | 43,000,000 |
| 1882..... | 1,572,187 | 32,500,000 | 36,200,000 | 41,120,000 | 46,800,000 |
| 1883..... | 1,451,250 | 30,000,000 | 35,730,000 | 39,660,000 | 46,200,000 |
| 1884..... | 1,489,960 | 30,800,000 | 37,800,000 | 42,070,000 | 48,800,000 |
| 1885..... | 1,538,325 | 31,800,000 | 39,910,000 | 42,500,000 | 51,600,000 |
| 1886..... | 1,693,125 | 35,000,000 | 39,440,000 | 39,230,000 | 51,000,000 |
| 1887..... | 1,596,375 | 33,000,000 | 41,260,000 | 40,410,000 | 53,350,000 |
| 1888..... | 1,604,841 | 33,175,000 | 45,780,000 | 43,020,000 | 59,195,000 |
| 1889..... | 1,587,000 | 32,800,000 | 50,000,000 | 46,750,000 | 64,646,000 |
| 1890..... | 1,588,880 | 32,845,000 | 54,500,000 | 57,225,000 | 70,465,000 |
| 1891..... | 1,604,841 | 33,175,000 | 58,330,000 | 57,630,000 | 75,417,000 |
| 1892..... | 1,596,375 | 33,000,000 | 63,500,000 | 55,563,000 | 82,101,000 |
| 1893..... | 1,739,323 | 35,955,000 | 60,000,000 | 46,800,000 | 77,576,000 |
| 1894..... | 1,910,813 | 39,500,000 | 49,500,000 | 31,422,000 | 64,000,000 |
| 1895..... | 2,254,760 | 46,610,000 | 55,727,000 | 36,445,000 | 72,051,000 |
| 1896..... | 2,568,132 | 53,088,000 | 58,835,000 | 39,655,000 | 76,069,000 |
| 1897..... | 2,774,985 | 57,363,000 | 53,860,000 | 32,316,000 | 69,637,000 |
| 1898..... | 3,118,398 | 64,463,000 | 54,438,000 | 32,118,000 | 70,384,000 |
| 1899..... | 3,437,210 | 71,053,000 | 54,764,000 | 32,859,000 | 70,806,000 |
| Total..... | 52,082,157 | 1,076,627,000 | 1,161,473,000 | 1,080,031,000 | 1,501,647,000 |
| Grand total..... | 81,095,065 | 1,676,377,000 | 1,279,538,232 | 1,237,397,000 | 1,654,297,000 |

WORLD'S PRODUCTION, 1897, 1898, AND 1899.

The production of gold and silver in the world for the calendar years 1897, 1898, and 1899 was as follows:

PRODUCT OF GOLD AND SILVER IN THE WORLD.

| Calendar years. | Gold. | Silver (coining value). |
|-----------------|---------------|-------------------------|
| 1897..... | \$236,073,700 | \$207,413,000 |
| 1898..... | 286,586,500 | 223,971,500 |
| 1899..... | 306,584,900 | 216,209,100 |

Tables compiled from information furnished by foreign governments through our diplomatic representatives and revised from the latest data, exhibiting the weight and value of the gold and silver product of the principal countries of the world for the calendar years 1897, 1898, and 1899, will be found in the Appendix.

For the sake of uniformity the value of silver has, as heretofore, been calculated at its coinage rate, viz, \$1.2929+ per fine ounce.

The following table shows, by calendar years, the production and value of gold and silver in the world since 1860:

PRODUCT OF GOLD AND SILVER IN THE WORLD SINCE 1860.

[The annual production of 1860 to 1872 is obtained from 5-year period estimates, compiled by Dr Adolph Soetbeer. Since 1872 the estimates are those of the Bureau of the Mint.]

| Calendar years. | Gold. | | Silver. | | |
|------------------|--------------|---------------|---------------|-------------------|----------------|
| | Fine ounces. | Value. | Fine ounces. | Commercial value. | Coining value. |
| 1860..... | 6,486,262 | \$134,083,000 | 29,095,428 | \$39,337,000 | \$37,618,000 |
| 1861..... | 5,949,582 | 122,989,000 | 35,401,972 | 46,191,000 | 45,772,000 |
| 1862..... | 5,949,582 | 122,989,000 | 35,401,972 | 47,651,000 | 45,772,000 |
| 1863..... | 5,949,582 | 122,989,000 | 35,401,972 | 47,616,000 | 45,772,000 |
| 1864..... | 5,949,582 | 122,989,000 | 35,401,972 | 47,616,000 | 45,772,000 |
| 1865..... | 5,949,582 | 122,989,000 | 35,401,972 | 47,368,000 | 45,772,000 |
| 1866..... | 6,270,086 | 129,614,000 | 43,051,583 | 57,646,000 | 55,663,000 |
| 1867..... | 6,270,086 | 129,614,000 | 43,051,583 | 57,173,000 | 55,663,000 |
| 1868..... | 6,270,086 | 129,614,000 | 43,051,583 | 57,086,000 | 55,663,000 |
| 1869..... | 6,270,086 | 129,614,000 | 43,051,583 | 57,043,000 | 55,663,000 |
| 1870..... | 6,270,086 | 129,614,000 | 43,051,583 | 57,173,000 | 55,663,000 |
| 1871..... | 5,591,014 | 115,577,000 | 63,317,014 | 83,958,000 | 81,864,000 |
| 1872..... | 5,591,014 | 115,577,000 | 63,317,014 | 83,705,000 | 81,864,000 |
| Total..... | 78,766,630 | 1,628,252,000 | 547,997,231 | 729,563,000 | 708,521,000 |
| 1873..... | 4,653,675 | 96,200,000 | 63,267,187 | 82,120,800 | 81,800,000 |
| 1874..... | 4,390,031 | 90,750,000 | 55,300,781 | 70,674,400 | 71,500,000 |
| 1875..... | 4,716,563 | 97,500,000 | 62,261,719 | 77,578,100 | 80,500,000 |
| 1876..... | 5,016,488 | 103,700,000 | 67,753,125 | 78,322,600 | 87,600,000 |
| 1877..... | 5,512,196 | 113,947,200 | 62,679,916 | 75,278,600 | 81,040,700 |
| 1878..... | 5,761,114 | 119,092,800 | 73,385,451 | 84,540,000 | 94,882,200 |
| 1879..... | 5,262,174 | 108,778,800 | 74,383,495 | 83,532,700 | 96,172,600 |
| 1880..... | 5,148,880 | 106,436,800 | 74,795,273 | 85,640,600 | 96,705,000 |
| 1881..... | 4,983,742 | 103,023,100 | 79,020,872 | 89,925,700 | 102,168,400 |
| 1882..... | 4,934,086 | 101,996,600 | 86,472,001 | 98,232,300 | 111,802,300 |
| 1883..... | 4,614,588 | 95,392,000 | 89,175,023 | 98,984,800 | 115,297,000 |
| 1884..... | 4,921,169 | 101,729,600 | 81,567,801 | 90,785,000 | 105,461,400 |
| 1885..... | 5,245,572 | 108,435,600 | 91,609,959 | 97,518,500 | 118,445,200 |
| 1886..... | 5,135,679 | 106,163,900 | 93,297,290 | 92,793,500 | 120,626,800 |
| 1887..... | 5,116,861 | 105,774,900 | 96,123,586 | 94,031,000 | 124,251,000 |
| 1888..... | 5,330,775 | 110,196,900 | 108,827,606 | 102,183,900 | 140,706,400 |
| 1889..... | 5,973,790 | 123,489,200 | 120,213,611 | 112,414,100 | 155,427,700 |
| 1890..... | 5,749,306 | 113,848,700 | 126,095,062 | 131,937,000 | 163,052,000 |
| 1891..... | 6,320,194 | 130,650,000 | 137,170,919 | 135,500,200 | 177,352,300 |
| 1892..... | 7,094,266 | 146,651,500 | 153,151,762 | 133,404,400 | 198,014,400 |
| 1893..... | 7,618,311 | 157,494,800 | 165,472,621 | 129,119,900 | 213,944,400 |
| 1894..... | 8,764,362 | 181,175,600 | 164,610,394 | 104,493,000 | 212,829,600 |
| 1895..... | 9,615,190 | 198,763,600 | 167,500,960 | 109,545,600 | 216,566,900 |
| 1896..... | 9,783,914 | 202,251,600 | 157,061,370 | 105,859,300 | 203,069,200 |
| 1897..... | 11,420,068 | 236,073,700 | 160,421,082 | 96,252,700 | 207,413,000 |
| 1898..... | 13,863,620 | 286,586,500 | 173,227,864 | 102,204,600 | 223,971,500 |
| 1899..... | 14,831,039 | 306,584,900 | 167,224,243 | 100,321,100 | 216,209,100 |
| Total..... | 181,778,153 | 3,757,688,300 | 2,952,071,063 | 2,663,196,200 | 3,816,819,100 |
| Grand total..... | 260,544,783 | 5,385,940,300 | 3,500,068,294 | 3,392,759,200 | 4,525,340,100 |

WORLD'S COINAGE, 1897, 1898, AND 1899.

In the appendix will be found a table, revised from the latest information received, exhibiting the coinages of the various countries of the

world during the calendar years 1897, 1898, and 1899. The following is a summary of the same:

COINAGE OF NATIONS.

| Calendar years. | Gold. | Silver. |
|-----------------|-----------------|-----------------|
| 1897..... | \$437, 722, 992 | \$167, 790, 006 |
| 1898..... | 395, 477, 905 | 149, 282, 936 |
| 1899..... | 466, 110, 614 | 166, 226, 964 |

The above figures represent, as nearly as this Bureau has been able to ascertain, the total value of the gold and silver coinages executed in the world during the years therein named.

It must be borne in mind, however, that the total of these coinages does not correctly represent the amount of new gold and new silver made into coins during the year, for the reason that the coinages as reported include the value of domestic and foreign coins melted for recoinage, as well as old material, plate, etc., used in coinage.

In the circular letter of inquiry prepared at this Bureau and sent to foreign governments through the Department of State, asking for information on these subjects, it was especially requested that each country report the amount of such recoinages. This has been done in many instances, but not in all.

COINAGE OF GOLD AND SILVER OF THE MINTS OF THE WORLD FOR THE CALENDAR YEARS SINCE 1873.

| Calendar years. | Gold. | | Silver. | |
|-----------------|---------------|------------------|------------------|------------------|
| | Fine ounces. | Value. | Fine ounces. | Coining value. |
| 1873..... | 12, 462, 890 | \$257, 630, 802 | 101, 741, 421 | \$181, 544, 464 |
| 1874..... | 6, 568, 279 | 135, 778, 387 | 79, 610, 875 | 102, 931, 232 |
| 1875..... | 9, 480, 892 | 196, 987, 428 | 92, 747, 118 | 119, 915, 467 |
| 1876..... | 10, 809, 645 | 213, 119, 278 | 97, 899, 525 | 126, 577, 164 |
| 1877..... | 9, 758, 196 | 201, 616, 466 | 88, 449, 796 | 114, 359, 332 |
| 1878..... | 9, 113, 202 | 188, 386, 611 | 124, 671, 870 | 161, 191, 913 |
| 1879..... | 4, 890, 167 | 90, 762, 811 | 81, 124, 555 | 104, 888, 313 |
| 1880..... | 7, 242, 951 | 149, 725, 081 | 65, 442, 074 | 84, 611, 974 |
| 1881..... | 7, 111, 864 | 147, 015, 275 | 83, 539, 051 | 108, 010, 086 |
| 1882..... | 4, 822, 851 | 99, 697, 170 | 85, 685, 996 | 110, 785, 934 |
| 1883..... | 5, 071, 882 | 104, 845, 114 | 84, 541, 904 | 109, 306, 705 |
| 1884..... | 4, 810, 061 | 99, 482, 795 | 74, 120, 127 | 95, 832, 084 |
| 1885..... | 4, 632, 273 | 95, 757, 582 | 98, 044, 475 | 126, 764, 574 |
| 1886..... | 4, 573, 310 | 94, 642, 070 | 96, 566, 844 | 124, 854, 101 |
| 1887..... | 6, 046, 310 | 124, 992, 465 | 126, 338, 502 | 163, 411, 397 |
| 1888..... | 6, 522, 346 | 134, 825, 855 | 104, 354, 000 | 134, 922, 344 |
| 1889..... | 8, 170, 611 | 168, 901, 519 | 107, 788, 256 | 139, 362, 595 |
| 1890..... | 7, 219, 725 | 149, 244, 965 | 117, 789, 228 | 152, 293, 144 |
| 1891..... | 5, 782, 463 | 119, 634, 122 | 106, 962, 049 | 138, 294, 367 |
| 1892..... | 8, 343, 387 | 172, 473, 124 | 120, 282, 947 | 155, 517, 347 |
| 1893..... | 11, 243, 342 | 232, 420, 517 | 106, 697, 783 | 137, 952, 690 |
| 1894..... | 11, 025, 680 | 227, 921, 032 | 87, 472, 523 | 113, 095, 788 |
| 1895..... | 11, 178, 855 | 231, 087, 438 | 98, 128, 832 | 126, 873, 642 |
| 1896..... | 9, 476, 639 | 195, 899, 517 | 123, 394, 239 | 159, 540, 027 |
| 1897..... | 21, 174, 850 | 437, 722, 992 | 129, 775, 082 | 167, 790, 006 |
| 1898..... | 19, 131, 244 | 395, 477, 905 | 115, 461, 020 | 149, 282, 936 |
| 1899..... | 22, 548, 101 | 466, 110, 614 | 128, 566, 167 | 166, 226, 964 |
| Total..... | 248, 212, 216 | 5, 131, 001, 935 | 2, 727, 246, 259 | 3, 526, 136, 590 |

FOREIGN COINS MELTED BY CERTAIN COUNTRIES.

Foreign gold and silver coins melted by the various countries of the world during the calendar years 1898 and 1899, so far as has been reported to this Bureau, are exhibited in the table following:

FOREIGN GOLD AND SILVER COINS MELTED BY CERTAIN COUNTRIES, CALENDAR YEARS 1898 AND 1899.

| Countries. | 1898. | | 1899. | |
|-----------------------|--------------|----------|--------------|----------|
| | Gold. | Silver. | Gold. | Silver. |
| United States | \$57,067,064 | \$27,269 | \$19,131,710 | \$49,617 |
| Austria-Hungary | 6,451,347 | | 989,895 | 11,353 |
| Great Britain | | 555,069 | | 135,413 |
| Germany | 21,860,246 | | 9,065,653 | |
| Netherlands | 74,804 | | | |
| Portugal | | 202,979 | | |
| Russia | | 1,350 | | 2,596 |
| Turkey | | | 54,505 | |
| Japan | | | 1,021,797 | 105 |
| Total | 85,453,461 | 786,667 | 30,263,560 | 199,044 |

RECOINAGES OF THE WORLD.

The following table, compiled from official sources, exhibits approximately the recoinages of gold and silver of the principal countries of the world for the calendar years 1898 and 1899, so far as the same have been reported to this Bureau:

GOLD AND SILVER RECOINAGES REPORTED BY THE PRINCIPAL COUNTRIES OF THE WORLD DURING THE CALENDAR YEARS 1898 AND 1899.

| Countries. | 1898. | | 1899. | |
|-----------------------|-------------|-------------|-------------|-------------|
| | Gold. | Silver. | Gold. | Silver. |
| United States..... | \$1,318,716 | \$7,545,986 | \$1,381,445 | \$5,502,449 |
| Australia..... | 2,117 | | 4,317 | |
| Austria-Hungary | 1,862,678 | 81,871 | 410,228 | 1,714,057 |
| Belgium | | 96,500 | | 96,500 |
| Costa Rica | | | | 10,000 |
| Denmark | 788 | 980 | | 2,433 |
| Egypt | | 87,438 | | |
| France | 1,872,100 | 7,253,656 | 10,226,111 | 4,632,000 |
| Great Britain | 9,979,688 | 1,836,894 | 8,759,700 | 2,008,541 |
| Germany | 5,729,751 | 3,779,893 | 732,841 | 4,271,008 |
| India (British)..... | | 1,940,754 | | 4,235,042 |
| Italy | | 586,370 | | 71,281 |
| Japan | 329,128 | 122 | 1,761 | 886 |
| Netherlands | | 166,822 | | 276,751 |
| Norway | | 14,809 | | 32,964 |
| Peru | | 120,000 | | 215,000 |
| Russia | 95,910,618 | 1,525 | 48,976,555 | 1,769,152 |
| Spain | | | | 14,884,262 |
| Sweden | | | 149 | 1,000 |
| Turkey | 1,261,212 | 419,150 | 83,524 | 248,330 |
| Total | 118,266,796 | 23,882,770 | 70,576,631 | 39,971,156 |

VALUE OF FOREIGN COINS.

The law requires (section 25, act of August 28, 1894)—

That the value of the foreign coins as expressed in the money of account of the United States shall be that of the pure metal of such coin of standard value; and the values of the standard coins in circulation of the various nations of the world shall be estimated quarterly by the Director of the Mint, and be proclaimed by the Secretary of the Treasury immediately after the passage of this act and thereafter quarterly on the 1st day of January, April, July, and October in each year.

In accordance with the foregoing requirement the values of foreign coins have been estimated and proclaimed as follows:

VALUES OF FOREIGN COINS, JANUARY 1, 1900.

| Country. | Standard. | Monetary unit. | Value in terms of United States gold dollar. | Coins. |
|---|------------------|-----------------------|--|--|
| Argentine Republic. | Gold and silver. | Peso | \$0.965 | Gold: Argentine (\$4.824) and $\frac{1}{2}$ Argentine. Silver: Peso and divisions. |
| Austria-Hungary | Gold | Crown | .203 | (Gold: Former system—4 florins (\$1.929), 8 florins (\$3.858), ducat (\$2.287), and 4 ducats (\$9.149). Silver: 1 and 2 florins. |
| Belgium | Gold and silver. | Franc | .193 | Gold: Present system—20 crowns (\$4.052); 10 crowns (\$2.026). |
| Bolivia | Silver | Boliviano | .427 | Gold: 10 and 20 francs. Silver: 5 francs. |
| Brazil | Gold | Milreis | .546 | Silver: Boliviano and divisions. |
| British Possessions, N. A. (except Newfoundland). Central American States: | | | | Gold: 5, 10, and 20 milreis. Silver: $\frac{1}{2}$, 1, and 2 milreis. |
| Costa Rica | Gold | Colon | .465 | |
| British Honduras Guatemala | Gold | Dollar | 1.000 | Gold: 2, 5, 10, and 20 colons (\$9.307). Silver: 5, 10, 25, and 50 centimos. |
| Honduras | | | | |
| Nicaragua | Silver | Peso | .427 | Silver: Peso and divisions. |
| Salvador | | | | |
| Chile | Gold | Peso | .365 | Gold: Escudo (\$1.825), doubloon (\$3.650), and condor (\$7.300). Silver: Peso and divisions. |
| | | (Amoy | .691 | |
| | | Canton | .689 | |
| | | Chefoo | .661 | |
| | | Chin Kiang | .675 | |
| | | Fuchau | .640 | |
| | | Hai kwan | .703 | |
| | | (Customs). | | |
| China | Silver | Tael | .647 | |
| | | Hankow | (a) | |
| | | Hongkong | .648 | |
| | | Niuchwang | .665 | |
| | | Ningpo | .631 | |
| | | Shanghai | .639 | |
| | | Swatow | .696 | |
| | | Takau | .670 | |
| | | Tientsin | .427 | |
| Colombia | Silver | Peso | .926 | Gold: Condor (\$9.647) and double condor. Silver: Peso. |
| Cuba | Gold and silver. | Peso | .268 | Gold: Centen (\$5.017). Silver: Peso. |
| Denmark | Gold | Crown | .427 | Gold: 10 and 20 crowns. |
| Ecuador | Silver | Sucre | | Gold: Condor (\$9.647) and double condor. Silver: sucre and divisions. |
| Egypt | Gold | Pound (100 piasters). | 4.943 | Gold: Pound (100 piasters), 5, 10, 20, and 50 piasters. Silver: 1, 2, 5, 10, and 20 piasters. |
| Finland | Gold | Mark | .193 | Gold: 20 marks (\$3.859), 10 marks (\$1.93). |
| France | Gold and silver. | Franc | .193 | Gold: 5, 10, 20, 50, and 100 francs. Silver: 5 francs. |
| German Empire | Gold | Mark | .238 | Gold: 5, 10, and 20 marks. |
| Great Britain | Gold | Pound sterling | 4.866 $\frac{1}{2}$ | Gold: Sovereign (pound sterling) and $\frac{1}{2}$ sovereign. |
| Greece | Gold and silver. | Drachma | .193 | Gold: 5, 10, 20, 50, and 100 drachmas. Silver: 5 drachmas. |
| Haiti | Gold and silver. | Gourde | .965 | Silver: Gourde. |
| India | Silver | Rupee | .203 | Gold: Mohur (\$7.105). Silver: Rupee and divisions. |
| Italy | Gold and silver. | Lira | .193 | Gold: 5, 10, 20, 50, and 100 lire. Silver: 5 lire. |

^aThe "British dollar" has the same legal value as the Mexican dollar in Hongkong, the Straits Settlements, and Labuan.

^bValue of the rupee to be determined by consular certificate.

VALUE OF FOREIGN COINS, JANUARY 1, 1900—Continued.

| Country. | Standard. | Monetary unit. | Value in terms of United States gold dollar. | Coins. |
|--------------|------------------|----------------|--|--|
| Japan | Gold | Yen | \$0.498 | Gold: 5, 10, and 20 yen. Silver: 10, 20, and 50 sen. |
| Liberia | Gold | Dollar | 1.000 | |
| Mexico | Silver | Dollar | .464 | Gold: Dollar (\$0.983), 2½, 5, 10, and 20 dollars. Silver: Dollar (or peso) and divisions. |
| Netherlands | Gold and silver. | Florin | .402 | Gold: 10 florins. Silver: ½, 1, and 2½ florins. |
| Newfoundland | Gold | Dollar | 1.014 | Gold: 2 dollars (\$2.027). |
| Norway | Gold | Crown | .268 | Gold: 10 and 20 crowns. |
| Persia | Silver | Kran | .079 | Gold: ½, 1, and 2 tomans (\$3.409). Silver: ¼, ½, 1, 2, and 5 krans. |
| Peru | Silver | Sol | .427 | Silver: Sol and divisions. |
| Portugal | Gold | Milreis | 1.080 | Gold: 1, 2, 5, and 10 milreis. |
| Russia | Gold | Ruble | .515 | Gold: Imperial, 15 rubles (\$7.718), and ½ imperial, 7½ rubles (\$3.859). Silver: ½, 1, and 1 ruble. |
| Spain | Gold and silver. | Peseta | .193 | Gold: 25 pesetas. Silver: 5 pesetas. |
| Sweden | Gold | Crown | .268 | Gold: 10 and 20 crowns. |
| Switzerland | Gold and silver. | Franc | .193 | Gold: 5, 10, 20, 50, and 100 francs. Silver: 5 francs. |
| Turkey | Gold | Piaster | .044 | Gold: 25, 50, 100, 250, and 500 piasters. |
| Uruguay | Gold | Peso | 1.034 | Gold: Peso. Silver: Peso and divisions. |
| Venezuela | Gold and silver. | Bolivar | .193 | Gold: 5, 10, 20, 50, and 100 bolivars. Silver: 5 bolivars. |

CHANGES IN THE VALUES OF FOREIGN COINS SINCE 1880.

| Countries. | Monetary unit. | Value January 1— | | | | | |
|--------------------------|-----------------------|------------------|---------|---------|---------|---------|---------|
| | | 1880. | 1881. | 1882. | 1883. | 1884. | 1885. |
| Austria-Hungary | Silver florin | \$0.413 | \$0.407 | \$0.406 | \$0.401 | \$0.398 | \$0.393 |
| Bolivia | Silver boliviano | .836 | .823 | .823 | .812 | .806 | .795 |
| Central American States. | Silver peso | .836 | | | | | |
| China | Silver tael, Shanghai | | | | | | |
| Do. | Silver tael, Haikwan | | | | | | |
| Colombia | Silver peso | .836 | .823 | .823 | .812 | .806 | .795 |
| Cuba | Gold peso | | .932 | .932 | .932 | .932 | .932 |
| Ecuador | Silver peso a. | .836 | .823 | .823 | .812 | .806 | .795 |
| India | Silver rupee | .397 | .390 | .390 | .386 | .383 | .378 |
| Japan | Silver yen | | .888 | .887 | .876 | .869 | .858 |
| Mexico | Silver dollar | .909 | .894 | .894 | .882 | .875 | .864 |
| Peru | Silver sol | .836 | .823 | .823 | .812 | .806 | .795 |
| Russia | Silver ruble | .669 | .658 | .658 | .650 | .645 | .636 |
| Tripoli | Silver mahbub | .748 | .743 | .743 | .733 | .727 | .717 |
| Venezuela | Gold bolivar | | .193 | .193 | .193 | .193 | .193 |

| Countries. | Monetary unit. | Value January 1— | | | | Value 1890. | |
|--------------------------|-----------------------|------------------|---------|---------|---------|-------------|---------|
| | | 1886. | 1887. | 1888. | 1889. | Jan. 1. | Oct. 1. |
| Austria-Hungary | Silver florin | \$0.371 | \$0.359 | \$0.345 | \$0.336 | \$0.345 | \$0.420 |
| Bolivia | Silver boliviano | .751 | .727 | .699 | .680 | .698 | .850 |
| Central American States. | Silver peso | | | .699 | .680 | .698 | .850 |
| China | Silver tael, Shanghai | | | 1.033 | 1.005 | 1.031 | 1.256 |
| Do. | Silver tael, Haikwan | | | 1.151 | | 1.148 | 1.400 |
| Colombia | Silver peso | .751 | .727 | .699 | .680 | .699 | .850 |
| Cuba | Gold peso | .932 | .926 | .926 | .926 | .926 | .926 |
| Ecuador | Silver peso a. | .751 | .727 | .699 | .680 | .698 | .850 |
| India | Silver rupee | .357 | .346 | .332 | .323 | .332 | .404 |
| Japan | Silver yen | .810 | .784 | .753 | .734 | .752 | .917 |
| Mexico | Silver dollar | .816 | .790 | .759 | .739 | .758 | .923 |
| Peru | Silver sol | .751 | .727 | .699 | .680 | .698 | .850 |
| Russia | Silver ruble | .601 | .582 | .559 | .544 | .558 | .680 |
| Tripoli | Silver mahbub | .677 | .656 | .630 | .614 | .629 | .767 |
| Venezuela | Gold bolivar | .193 | .193 | b. 140 | b. 156 | b. 140 | b. 170 |

a Since 1887 called "sucr.e."

b Value of the silver bolivar.

CHANGES IN THE VALUES OF FOREIGN COINS SINCE 1880—Continued.

| Countries. | Monetary unit. | Value 1891. | | | | Value 1892. | |
|--------------------------|-----------------------------|-------------|---------|---------|---------|-------------|---------|
| | | Jan. 1. | Apr. 1. | July 1. | Oct. 1. | Jan. 1. | Apr. 1. |
| Austria-Hungary.. | Silver florin | \$0.381 | \$0.363 | \$0.363 | \$0.357 | \$0.341 | \$0.328 |
| Bolivia | Silver boliviano | .771 | .735 | .736 | .723 | .691 | .665 |
| Central American States. | Silver peso | .771 | .735 | .736 | .723 | .691 | .665 |
| China | Silver tael, Shanghai | 1.139 | 1.085 | 1.087 | 1.068 | 1.021 | .982 |
| Do | Silver tael, Haikwan | 1.270 | 1.209 | 1.210 | 1.189 | 1.137 | 1.093 |
| Colombia | Silver peso | .771 | .735 | .736 | .723 | .691 | .665 |
| Cuba | Gold peso | .926 | .926 | .926 | .926 | .926 | .926 |
| Ecuador | Silver peso α | .771 | .735 | .733 | .723 | .691 | .665 |
| India | Silver rupee | .366 | .349 | .350 | .343 | .328 | .316 |
| Japan | Silver yen | .831 | .792 | .793 | .779 | .745 | .716 |
| Mexico | Silver dollar | .837 | .800 | .800 | .785 | .750 | .722 |
| Peru | Silver sol | .771 | .735 | .736 | .723 | .691 | .665 |
| Russia | Silver ruble | .617 | .588 | .588 | .578 | .553 | .531 |
| Tripoli | Silver mahbub | .695 | .663 | .664 | .652 | .623 | .600 |
| Venezuela | Gold bolivar | b. 154 | b. 147 | b. 147 | b. 145 | b. 138 | b. 133 |

| Countries. | Monetary unit. | Value 1892. | | Value 1893. | | | |
|--------------------------|-----------------------------|-------------|---------|-------------|---------|---------|---------|
| | | July 1. | Oct. 1. | Jan. 1. | Apr. 1. | July 1. | Oct. 1. |
| Austria-Hungary.. | Silver florin | \$0.320 | \$0.203 | \$0.203 | \$0.203 | \$0.203 | \$0.203 |
| Bolivia | Silver boliviano | .649 | .616 | .613 | .610 | .604 | .531 |
| Central American States. | Silver peso | .649 | .616 | .613 | .610 | .604 | .531 |
| China | Silver tael, Shanghai | .958 | .910 | .906 | .901 | .892 | .784 |
| Do | Silver tael, Haikwan | 1.067 | 1.013 | 1.010 | 1.004 | .994 | .874 |
| Colombia | Silver peso | .649 | .616 | .613 | .610 | .604 | .531 |
| Cuba | Gold peso | .926 | .926 | .926 | .926 | .926 | .926 |
| Ecuador | Silver peso α | .649 | .616 | .613 | .610 | .604 | .531 |
| India | Silver rupee | .308 | .293 | .292 | .290 | .287 | .252 |
| Japan | Silver yen | .699 | .664 | .661 | .658 | .651 | .573 |
| Mexico | Silver dollar | .704 | .669 | .666 | .662 | .656 | .577 |
| Peru | Silver sol | .649 | .616 | .613 | .610 | .604 | .531 |
| Russia | Silver ruble | .519 | .492 | .491 | .488 | .483 | .425 |
| Tripoli | Silver mahbub | .585 | .555 | .553 | .550 | .545 | .479 |
| Venezuela | Gold bolivar | b. 130 | b. 123 | .193 | .193 | .193 | .193 |

| Countries. | Monetary unit. | Value 1894. | | | |
|-------------------------------|-----------------------------|-------------|---------|---------|---------|
| | | Jan. 1. | Apr. 1. | July 1. | Oct. 1. |
| Bolivia | Silver boliviano | \$0.516 | \$0.465 | \$0.457 | \$0.464 |
| Central American States | Silver peso | .516 | .465 | .457 | .464 |
| China | Silver tael, Shanghai | .762 | .686 | .676 | .685 |
| Do | Silver tael, Haikwan | .849 | .765 | .753 | .763 |
| Do | Silver tael, Tientsin | | | | .727 |
| Do | Silver tael, Chefoo | | | | .717 |
| Colombia | Silver peso | .516 | .465 | .457 | .464 |
| Ecuador | Silver peso α | .565 | .465 | .457 | .464 |
| India | Silver rupee | .245 | .221 | .217 | .220 |
| Japan | Silver yen | .586 | .501 | .493 | .500 |
| Mexico | Silver dollar | .560 | .505 | .497 | .504 |
| Peru | Silver sol | .516 | .465 | .457 | .464 |
| Russia | Silver ruble | .413 | .372 | .366 | .371 |
| Tripoli | Silver mahbub | .465 | .419 | .413 | .418 |

| Countries. | Monetary unit. | Value 1895. | | | |
|-------------------------------|-----------------------------|-------------|---------|---------|---------|
| | | Jan. 1. | Apr. 1. | July 1. | Oct. 1. |
| Bolivia | Silver boliviano | \$0.455 | \$0.441 | \$0.486 | \$0.486 |
| Central American States | Silver peso | .455 | .441 | .486 | .486 |
| China | Silver tael, Shanghai | .673 | .652 | .718 | .718 |
| Do | Silver tael, Haikwan | .749 | .726 | .800 | .800 |
| Do | Silver tael, Tientsin | .714 | .692 | .761 | .762 |
| Do | Silver tael, Chefoo | .704 | .683 | .751 | .752 |
| Colombia | Silver peso | .455 | .441 | .486 | .486 |
| Ecuador | Silver peso α | .455 | .441 | .486 | .486 |
| India | Silver rupee | .216 | .210 | .231 | .231 |
| Japan | Silver yen | .491 | .476 | .524 | .524 |
| Mexico | Silver dollar | .495 | .479 | .528 | .528 |
| Persia | Silver kran | | .081 | .089 | .090 |
| Peru | Silver sol | .455 | .441 | .486 | .486 |
| Russia | Silver ruble | .364 | .353 | .389 | .389 |
| Tripoli | Silver mahbub | .411 | .398 | .438 | .438 |

α Since 1887 called "sucrc."

b Value of the silver bolivar.

c Value of the gold crown.

CHANGES IN THE VALUES OF FOREIGN COINS SINCE 1880—Continued.

| Countries. | Monetary unit. | Value 1896. | | | |
|-------------------------------|-------------------------------|-------------|----------|----------|----------|
| | | Jan. 1. | Apr. 1. | July 1. | Oct. 1. |
| Bolivia | Silver boliviano | \$0. 491 | \$0. 493 | \$0. 497 | \$0. 490 |
| Central American States | Silver peso | . 491 | . 493 | . 497 | . 490 |
| Chile | Gold and silver peso | . 912 | . 912 | ..... | ..... |
| Do | Gold peso ..... | ..... | ..... | . 365 | . 365 |
| China | Silver tael, Amoy ..... | ..... | ..... | . 805 | . 793 |
| Do | Silver tael, Canton ..... | ..... | ..... | . 802 | . 790 |
| Do | Silver tael, Chefoo | . 759 | . 763 | . 769 | . 758 |
| Do | Silver tael, Chin Kiang ..... | ..... | ..... | . 786 | . 774 |
| Do | Silver tael, Haikwan | . 808 | . 812 | . 819 | . 806 |
| Do | Silver tael, Hankow ..... | ..... | ..... | . 753 | . 742 |
| Do | Silver tael, Hongkong | (a) | (a) | (a) | (a) |
| Do | Silver tael, Fuchau ..... | ..... | ..... | . 744 | . 733 |
| Do | Silver tael, Niuchwang ..... | ..... | ..... | . 755 | . 743 |
| Do | Silver tael, Ningpo ..... | ..... | ..... | . 744 | . 762 |
| Do | Silver tael, Shanghai | . 725 | . 729 | . 735 | . 724 |
| Do | Silver tael, Swatow ..... | ..... | ..... | . 743 | . 732 |
| Do | Silver tael, Takau ..... | ..... | ..... | . 810 | . 798 |
| Do | Silver tael, Tientsin | . 769 | . 773 | . 780 | . 768 |
| Colombia | Silver peso | . 491 | . 493 | . 497 | . 490 |
| Ecuador | Silver sucre | . 491 | . 493 | . 497 | . 490 |
| India | Silver rupee | . 233 | . 234 | . 236 | . 233 |
| Japan | Silver yen | . 529 | . 532 | . 536 | . 528 |
| Mexico | Silver dollar | . 533 | . 536 | . 540 | . 532 |
| Persia | Silver kran | . 090 | . 091 | . 092 | . 090 |
| Peru | Silver sol | . 491 | . 493 | . 497 | . 490 |
| Russia | Silver ruble | . 393 | . 395 | . 398 | . 392 |
| Tripoli | Silver mahbub | . 443 | . 445 | . 449 | . 442 |

| Countries. | Monetary unit. | Value 1897. | | | |
|-------------------------------|-------------------------------|-------------|----------|----------|----------|
| | | Jan. 1. | Apr. 1. | July 1. | Oct. 1. |
| Bolivia | Silver boliviano | \$0. 474 | \$0. 468 | \$0. 443 | \$0. 412 |
| Central American States | Silver peso | . 474 | . 468 | . 443 | . 412 |
| China | Silver tael, Amoy | . 767 | . 757 | . 717 | . 666 |
| Do | Silver tael, Canton | . 765 | . 755 | . 715 | . 664 |
| Do | Silver tael, Chefoo | . 733 | . 724 | . 686 | . 637 |
| Do | Silver tael, Chin Kiang | . 749 | . 739 | . 700 | . 651 |
| Do | Silver tael, Fuchau | . 709 | . 700 | . 663 | . 616 |
| Do | Silver tael, Haikwan | . 780 | . 770 | . 730 | . 678 |
| Do | Silver tael, Hankow | . 717 | . 708 | . 671 | . 623 |
| Do | Silver tael, Hongkong | (a) | (a) | (a) | (a) |
| Do | Silver tael, Niuchwang | . 719 | . 710 | . 672 | . 625 |
| Do | Silver tael, Ningpo | . 737 | . 728 | . 689 | . 640 |
| Do | Silver tael, Shanghai | . 700 | . 691 | . 655 | . 608 |
| Do | Silver tael, Swatow | . 708 | . 699 | . 662 | . 615 |
| Do | Silver tael, Takau | . 772 | . 762 | . 722 | . 670 |
| Do | Silver tael, Tientsin | . 743 | . 734 | . 695 | . 646 |
| Colombia | Silver peso | . 474 | . 468 | . 443 | . 412 |
| Ecuador | Silver sucre | . 474 | . 468 | . 443 | . 412 |
| India | Silver rupee | . 225 | . 222 | . 211 | . 196 |
| Japan | Silver yen | 0. 511 | 0. 505 | 0. 478 | ..... |
| Do | Gold yen ..... | ..... | ..... | ..... | 0. 498 |
| Mexico | Silver dollar | . 515 | . 508 | . 482 | . 447 |
| Persia | Silver kran | . 087 | . 086 | . 082 | . 076 |
| Peru | Silver sol | . 474 | . 468 | . 443 | . 412 |
| Russia | Silver ruble | . 379 | . 374 | ..... | ..... |
| Do | Gold ruble ..... | ..... | ..... | . 772 | ..... |

^aThe "British dollar" has the same legal value as the Mexican dollar in Hongkong, the Straits Settlement, and Labuan.

CHANGES IN THE VALUES OF FOREIGN COINS SINCE 1880—Continued.

| Counties. | Monetary unit. | Value 1898. | | | |
|-------------------------------|-------------------------------|-------------|---------|---------|---------|
| | | Jan. 1. | Apr. 1. | July 1. | Oct. 1. |
| Bolivia | Silver boliviano | \$0.424 | \$0.409 | \$0.418 | \$0.436 |
| Central American States | Silver peso | .424 | .409 | .418 | .436 |
| China | Silver tael, Amoy | .685 | .662 | .676 | .706 |
| Do | Silver tael, Canton | .683 | .660 | .674 | .704 |
| Do | Silver tael, Chefoo | .655 | .633 | .646 | .675 |
| Do | Silver tael, Chin Kiang | .669 | .646 | .660 | .690 |
| Do | Silver tael, Fuchau | .634 | .612 | .625 | .653 |
| Do | Silver tael, Haikwan | .697 | .673 | .688 | .718 |
| Do | Silver tael, Hankow | .641 | .619 | .632 | .660 |
| Do | Silver tael, Hongkong | (a) | (a) | (a) | (a) |
| Do | Silver tael, Niuchwang | .643 | .620 | .634 | .662 |
| Do | Silver tael, Ningpo | .659 | .636 | .650 | .679 |
| Do | Silver tael, Shanghai | .626 | .604 | .617 | .645 |
| Do | Silver tael, Swatow | .633 | .611 | .624 | .652 |
| Do | Silver tael, Takau | .690 | .666 | .680 | .710 |
| Do | Silver tael, Tientsin | .664 | .641 | .655 | .684 |
| Colombia | Silver peso | .424 | .409 | .418 | .436 |
| Ecuador | Silver sucre | .424 | .409 | .418 | .436 |
| India | Silver rupee | .201 | .194 | .199 | .207 |
| Mexico | Silver dollar | .460 | .444 | .454 | .474 |
| Persia | Silver kran | .078 | .075 | .077 | .080 |
| Peru | Silver sol | .424 | .409 | .418 | .436 |
| Russia | Gold ruble | .772 | .515 | | |

| Countries. | Monetary unit. | Value 1899. | | | |
|-------------------------------|-------------------------------|-------------|---------|---------|---------|
| | | Jan. 1. | Apr. 1. | July 1. | Oct. 1. |
| Bolivia | Silver boliviano | \$0.439 | \$0.434 | \$0.443 | \$0.456 |
| Central American States | Silver peso | .439 | .434 | .443 | .456 |
| China | Silver tael, Amoy | .710 | .702 | .716 | .705 |
| Do | Silver tael, Canton | .708 | .700 | .714 | .703 |
| Do | Silver tael, Chefoo | .679 | .672 | .684 | .674 |
| Do | Silver tael, Chin Kiang | .693 | .686 | .699 | .689 |
| Do | Silver tael, Fuchau | .656 | .650 | .662 | .652 |
| Do | Silver tael, Haikwan | .722 | .714 | .728 | .718 |
| Do | Silver tael, Hankow | .664 | .657 | .670 | .660 |
| Do | Silver tael, Hongkong | (a) | (a) | (a) | (a) |
| Do | Silver tael, Niuchwang | .665 | .659 | .671 | .661 |
| Do | Silver tael, Ningpo | .682 | .675 | .688 | .678 |
| Do | Silver tael, Shanghai | .648 | .641 | .654 | .644 |
| Do | Silver tael, Swatow | .655 | .649 | .661 | .651 |
| Do | Silver tael, Takau | .714 | .707 | .720 | .710 |
| Do | Silver tael, Tientsin | .688 | .680 | .694 | .683 |
| Colombia | Silver peso | .439 | .434 | .443 | .456 |
| Ecuador | Silver sucre | .439 | .434 | .443 | .456 |
| India | Silver rupee | .208 | .206 | .210 | .207 |
| Mexico | Silver dollar | .477 | .472 | .481 | .474 |
| Persia | Silver kran | .081 | .080 | .082 | .080 |
| Peru | Silver sol | .439 | .434 | .443 | .456 |

| Countries. | Monetary unit. | Value 1900. | | | |
|-------------------------------|--------------------------------------|-------------|---------|---------|---------|
| | | Jan. 1. | Apr. 1. | July 1. | Oct. 1. |
| Bolivia | Silver boliviano | \$0.427 | \$0.436 | \$0.438 | \$0.451 |
| Central American States | Silver peso | .427 | .436 | .438 | .451 |
| China | Silver tael, Amoy | .691 | .705 | .709 | .729 |
| Do | Silver tael, Canton | .689 | .703 | .707 | .727 |
| Do | Silver tael, Chefoo | .661 | .674 | .678 | .697 |
| Do | Silver tael, Chin Kiang | .675 | .688 | .693 | .712 |
| Do | Silver tael, Fuchau | .640 | .652 | .656 | .674 |
| Do | Silver tael, Haikwan (customs) | .703 | .717 | .721 | .742 |
| Do | Silver tael, Hankow | .647 | .659 | .663 | .682 |
| Do | Silver tael, Hongkong | (a) | (a) | (a) | (a) |
| Do | Silver tael, Niuchwang | .648 | .661 | .665 | .684 |
| Do | Silver tael, Ningpo | .655 | .677 | .682 | .701 |
| Do | Silver tael, Shanghai | .631 | .644 | .648 | .666 |
| Do | Silver tael, Swatow | .639 | .651 | .655 | .674 |
| Do | Silver tael, Takau | .696 | .709 | .714 | .734 |
| Do | Silver tael, Tientsin | .670 | .683 | .687 | .707 |
| Colombia | Silver peso | .427 | .436 | .438 | .451 |
| Ecuador | Silver sucre | .427 | .436 | .438 | .451 |
| India | Silver rupee | .203 | .207 | .208 | .207 |
| Mexico | Silver dollar | .464 | .473 | .476 | .490 |
| Persia | Silver kran | .079 | .080 | .081 | .083 |
| Peru | Silver sol | .427 | .436 | .438 | .457 |

aThe "British dollar" has the same legal value as the Mexican dollar in Hongkong, the Straits Settlements, and Labuan.

LABORATORY OF THE BUREAU OF THE MINT.

During the calendar year 1899 there were tested by the assayer of this Bureau 506 gold and 1,192 silver coins, all of which were found within the legal requirements as to weight and fineness.

In the gold coins the greatest deviation above standard (the legal limit being 0.001 above or below) was 0.0004, while the greatest deviation below was 0.0005.

The greatest deviation of silver coin above standard (the limit being 0.003 above or below) was 0.0018, while the greatest deviation below was 0.0017.

The following tables show the number of pieces assayed at the Bureau and by the Annual Assay Commission, and the average fineness, also the total number assayed from each mint, with the average fineness for the year:

NUMBER AND AVERAGE FINENESS OF GOLD AND SILVER COINS OF THE UNITED STATES TESTED AT THE BUREAU OF THE MINT DURING THE YEAR 1899.

| Months. | San Francisco. | | | | New Orleans. | | | | Philadelphia. | | | |
|----------------|-------------------|---------|-------------------|---------|-------------------|---------|-------------------|---------|-------------------|---------|-------------------|---------|
| | Number of pieces. | | Average fineness. | | Number of pieces. | | Average fineness. | | Number of pieces. | | Average fineness. | |
|  | Gold. | Silver. | Gold. | Silver. | Gold. | Silver. | Gold. | Silver. | Gold. | Silver. | Gold. | Silver. |
| January..... | 28 | 14 | 899.83 | 899.35 | ..... | 32 | ..... | 899.61 | 28 | 4 | 899.98 | 900.65 |
| February..... | 26 | 12 | 899.95 | 899.99 | ..... | 30 | ..... | 899.97 | 20 | 6 | 900.04 | 899.82 |
| March..... | 30 | 22 | 899.87 | 899.83 | ..... | 28 | ..... | 899.63 | 18 | 32 | 900.09 | 900.38 |
| April..... | 18 | 28 | 899.77 | 899.67 | ..... | 34 | ..... | 899.71 | 30 | 30 | 900.02 | 900.04 |
| May..... | 14 | 28 | 899.84 | 899.85 | ..... | 36 | ..... | 899.24 | 16 | 44 | 900.06 | 900.05 |
| June..... | 12 | 32 | 899.74 | 899.78 | ..... | 48 | ..... | 899.33 | 26 | 40 | 900.06 | 899.95 |
| July..... | 26 | 4 | 899.93 | 899.66 | ..... | 24 | ..... | 899.63 | 12 | 24 | 900.01 | 900.11 |
| August..... | 30 | 12 | 899.87 | 900.05 | 6 | 64 | 899.96 | 899.47 | 16 | 60 | 900 | 900.09 |
| September..... | 26 | 20 | 899.81 | 899.40 | 6 | 60 | 899.75 | 898.81 | 10 | 56 | 900.04 | 900.13 |
| October..... | 24 | 12 | 899.78 | 899.96 | ..... | 56 | ..... | 898.80 | 2 | 76 | 899.90 | 900.40 |
| November..... | 28 | 18 | 899.79 | 899.53 | ..... | 54 | ..... | 899.32 | 12 | 64 | 899.99 | 900.51 |
| December..... | 28 | 10 | 899.93 | 899.87 | 4 | 38 | 899.92 | 899.90 | 10 | 40 | 900.02 | 900.52 |
| Average.. | 24.1 | 17.6 | 899.84 | 899.75 | 1.3 | 42 | 899.87 | 899.45 | 16.6 | 39.6 | 900.01 | 900.18 |
| Total..... | 290 | 212 | ..... | ..... | 16 | 504 | ..... | ..... | 200 | 476 | ..... | ..... |

NUMBER AND AVERAGE FINENESS OF GOLD AND SILVER COINS OF THE UNITED STATES TESTED BY THE ANNUAL ASSAY COMMISSION OF 1899.

| Months. | San Francisco. | | | | New Orleans. | | | | Philadelphia. | | | |
|----------------|-------------------|---------|-------------------|-------------------------|-------------------|---------|-------------------|---------|-------------------|---------|-----------------------|----------------|
| | Number of pieces. | | Average fineness. | | Number of pieces. | | Average fineness. | | Number of pieces. | | Average fineness. | |
| | Gold. | Silver. | Gold. | Silver. | Gold. | Silver. | Gold. | Silver. | Gold. | Silver. | Gold. | Silver. |
| 1899. | | | | | | | | | | | | |
| January..... | 1 | 2 | 899.7 | 899.3 898.2 899.8 | ..... | 1 | ..... | 900.2 | 2 | 1 | 900.2 900 900.1 | 900.3 |
| February..... | 1 | 2 | 899.3 | 899.1 899.1 | ..... | 1 | ..... | 900.2 | 2 | 1 | 900.3 900 | 900.2 |
| March..... | 1 | 2 | 899.7 | 899.1 899.1 | ..... | 1 | ..... | 900 | 2 | 1 | 900.9 900 | 900.4 |
| April..... | 1 | 2 | 900.1 | 898.4 900.9 | ..... | 1 | ..... | 900.2 | 2 | 1 | 900.9 899.9 | 900.4 |
| May..... | 1 | 2 | 900 | 900.4 899.3 | ..... | 1 | ..... | 900.2 | 2 | 1 | 899.5 900.3 | 900 |
| June..... | 1 | 2 | 899.7 | 900 899.1 | ..... | 1 | ..... | 899.8 | 2 | 1 | 900 899.7 | 900 |
| July..... | 1 | 1 | 899.7 | 898.9 899.3 | ..... | 1 | ..... | 899.6 | 1 | 1 | 900 900.3 | 900.2 |
| August..... | 1 | 2 | 899.6 | 900.4 900.4 | 2 | 1 | 899.5 899.7 | 899.6 | 2 | 1 | 900 900.3 | 900.2 |
| September..... | 1 | 2 | 899.6 | 900.2 898.4 | 1 | 1 | 899.6 | 898.6 | 2 | 1 | 900.3 900.3 | 900.4 |
| October..... | 1 | 2 | 899.6 | 898.6 900 | ..... | 1 | ..... | 899.3 | 1 | 1 | 900 900.1 | 900.7 |
| November..... | 1 | 2 | 899.6 | 899.6 900 | ..... | 1 | ..... | 899.3 | 2 | 1 | 899.9 900 | 901.6 |
| December..... | 1 | 2 | 899.7 | 900.4 900.2 | ..... | 1 | ..... | 899.6 | 2 | 2 | 899.8 899.6 | 902.5 900.7 |
| Average.. | 1 | 1.91 | 899.69 | 899.5 | 1 | 1 | 899.6 | 899.71 | 1.83 | 1.08 | 900 | 900.58 |
| Total..... | 12 | 23 | ..... | ..... | 3 | 12 | ..... | ..... | 22 | 13 | ..... | ..... |
| Mass melt..... | ..... | ..... | 899.5 | 900.2 | ..... | ..... | ..... | 900.2 | ..... | ..... | 900 | 900.4 |

PROCEEDINGS OF THE ASSAY COMMISSION OF 1900.

The following commissioners were appointed by the President, under the provisions of section 3547 of the Revised Statutes, to test the weight and fineness of the gold and silver coins of the coinage of the calendar year 1899 reserved for that purpose by the coinage mints, viz:

Hon. John P. Jones, United States Senate; Hon. E. J. Hill, House of Representatives; Dr. H. S. Pritchett, Washington, D. C.; Prof. S. A. Lattimore, Rochester, N. Y.; Prof. H. H. Nicholson, Lincoln, Nebr.; Dr. John A. Mathews, New York, N. Y.; Dr. Cabell Whitehead, Washington, D. C.; Mr. Calvin Cobb, Boise, Idaho; Dr. Marcus Benjamin, Washington, D. C.; Mr. Thomas B. Miller, Helena, Mont.; Mr. Edward W. Harden, New York, N. Y.; Mr. E. H. Rich, Fort Dodge, Iowa; Mr. Francis Beidler, Chicago, Ill.; Hon. John H. Perry, Southport, Conn.

REPORT OF THE COMMITTEE ON COUNTING.

FEBRUARY 14, 1900.

To the Board of Assay Commissioners of 1900.

GENTLEMEN: The committee on counting respectfully submit the following report: The sealed packages reserved by the several mints for the annual trial of coins, in accordance with section 3539, Revised Statutes, were delivered to us by the superintendent of the United States mint at Philadelphia, and by us compared with the records kept by the Director of the Mint of transcripts sent him by the superintendents of the several mints.

The number of each delivery, together with the pieces contained in said packages, were found to correspond with said record except as hereinafter noted.

In the delivery of eagles at the mint at Philadelphia of August 18, 1899, 81 pieces were received, being 40 pieces in excess of the number required, as indicated by the transcript furnished the Director of the Mint.

From these packages the committees on weighing and assaying each selected such number of gold and silver coins of the different denominations coined at each mint deemed by them necessary for the examination and test to be made by them, respectively.

The coins remaining in the packages—the open packages having indorsed thereon the number taken from each, of which a record was kept—were then delivered to the superintendent of the mint at Philadelphia.

The quantities of coin reserved at the several mints for the purposes of the commission were as follows:

(1) Gold coins from the mint at Philadelphia, 4,720 in number, of the value of \$55,290.

(2) Silver coins from the mint at Philadelphia, 19,052 in number, of the value of \$4,113.90. There were also reserved from the special delivery of 50,026 Lafayette dollars, 26 pieces.

(3) Gold coins from the mint at San Francisco, 4,400 in number, of the value of \$56,395.

(4) Silver coins from the mint at San Francisco, 3,415 in number, of the value of \$1,885.10.

(5) Gold coins from the mint at New Orleans, 38 in number, of the value of \$380.

(6) Silver coins from the mint at New Orleans, 9,654 in number, of the value of \$7,039.

In all, 41,279 pieces, of the aggregate value of \$125,103, as set forth in detail on a subsequent page.

The verification of the packages containing the reserved coins being completed, the committees on weighing and assaying selected such coins as were required. In the report of those committees will be found an account of the disposition of these coins.

REPORT OF THE COMMITTEE ON ASSAYING.

PHILADELPHIA, PA., February 15, 1900.

To the Board of Assay Commissioners.

GENTLEMEN: In compliance with section 3547 of the Revised Statutes we have taken samples of the coins reserved from time to time at the United States mints at Philadelphia, San Francisco, and New Orleans for assay.

These samples represent the various deliveries made by the coiners to the superintendents of the several mints during the calendar year 1899.

The results of the assays made of the individual coins and of the same in mass are given in the following schedules.

From these it will be seen that the greatest excess in the assay value of the gold coinage above standard at the different mints (the limit of tolerance being one-thousandth) is at—

| | |
|--------------------|-------|
| Philadelphia..... | 900.3 |
| San Francisco..... | 900.1 |
| New Orleans..... | None. |

The greatest deficiency below standard (the limit of tolerance being one-thousandth) is at—

| | |
|--------------------|-------|
| Philadelphia..... | 899.5 |
| San Francisco..... | 899.4 |
| New Orleans..... | 899.4 |

The greatest excess in silver coins above standard (the limit of tolerance being three-thousandths) is at—

| | |
|--------------------|-------|
| Philadelphia..... | 902.5 |
| San Francisco..... | 900.9 |
| New Orleans..... | 900.4 |

The greatest deficiency below standard (the limit of tolerance being three-thousandths) is at—

| | |
|--------------------|-------|
| Philadelphia..... | None. |
| San Francisco..... | 898.4 |
| New Orleans..... | 898.6 |

The assay committee also tested the quartation silver and found it to contain a mere trace of gold, and the lead used in the assay of the gold bullion and found it also to contain a trace of gold and silver. In the judgment of the committee, the amounts present were not enough to impair the accuracy of the assay.

The acid used in the humid assay of silver was found to be free from silver and also from chlorine.

The balances used were also tested and found to be correct.

The committee, therefore, deem the assays exhibited in the accompanying schedule to be entirely trustworthy.

REPORT OF THE COMMITTEE ON WEIGHING.

FEBRUARY 16, 1900.

To the Board of Assay Commissioners.

GENTLEMEN: The committee on weighing respectfully report that they have examined sample coins, selected at random from those reserved by the various mints, as follows:

Mint at Philadelphia.

27 gold coins, all of which were weighed in mass.
64 silver coins, all of which were weighed in mass.

Mint at San Francisco.

29 gold coins, all of which were weighed in mass.
46 silver coins, all of which were weighed in mass.

Mint at New Orleans.

20 gold coins, all of which were weighed in mass.
71 silver coins, all of which were weighed in mass.

The weighing of the single pieces was made with a balance by Troemner, of Philadelphia, and the weights employed were furnished under seal by the superintendent of the United States Bureau of Weights and Measures, and were certified by him as being of the true standard of weight as fixed by law and as being correctly related to the Troy pound of 1827.

The mass weighings were made upon the large Saxton balance of the mint.

The committee examined the weights ordinarily employed in the mint and found them to be in accordance with the usual interpretation of the standard prescribed by law.

The details of the weighings, as shown in the following tables, indicate but slight deviation from the statutory standard weights, and the coins examined were all within the legal tolerance. On account of the fact that at each mint changes occurred in the officers responsible for the coinage, the detailed statements which follow are arranged in the case of each mint in two separate exhibits, corresponding to the periods of service of the two sets of officials.

The committee on weighing pronounces the examination of the weights of the coinage of the several mints during the year 1899 to be satisfactory.

On motion of Dr. Benjamin, it was—

Resolved, That the Assay Commission having examined and tested the reserved coins of the several mints of the United States for the year 1898, and it appearing that these coins do not differ from the standard fineness and weight by a greater quantity than is allowed by law, the trial is considered and hereby reported as satisfactory.

On motion of Mr. Cobb, it was—

Resolved, That the members of the Assay Commission record their sincere appreciation of the courtesy and attention received from the Director of the Mint, the superintendent of the mint at Philadelphia, and the officials connected therewith during the session of the commission just closing, and tender their most cordial thanks.

On motion of Mr. Perry it was—

Resolved, That the Assay Commission recommends that the Director of the Mint hereafter furnish to each Assay Commission for its purposes a sample of fine gold prepared in his own office, and a similar sample procured by him under seal and certificate from the English mint, which last-mentioned sample shall be accompanied by the original certificate and shall have its seal unbroken.

On motion the committee adjourned sine die.

MINT OF THE UNITED STATES AT PHILADELPHIA.

HENRY K. BOYER, *Superintendent*.

The following table shows by weight and value the gold and silver deposited at the mint at Philadelphia during the fiscal year ended June 30, 1900:

| Metal. | Standard ounces. | Coinage value. |
|--------------|------------------|--------------------|
| Gold | 3, 127, 453. 830 | \$58, 185, 187. 53 |
| Silver | 3, 534, 948. 61 | 4, 113, 394. 75 |
| Total:..... | | 62, 298, 582. 28 |

There were also exchanged, for the purpose of subsidiary coinage, 401,875 standard ounces of silver bullion, of the cost value of \$397,218.75, and charged to the mint at San Francisco in exchange for silver bullion purchased under the act of July 14, 1890, of the cost value of \$327,180.07, and 522,437.50 standard ounces, of the cost value of \$460,088.36, and charged to the mint at New Orleans in exchange for silver bullion purchased under the act of July 14, 1890, of the cost value of \$425,421.02.

There were 689,906.46 standard ounces of silver bullion, costing \$561,801.43, purchased under the act of July 14, 1890, charged to the New York assay office in exchange for silver bullion purchased for subsidiary coinage purposes, of the cost value of \$592,517.20.

During the year ten large transfers of silver bullion, aggregating 13,252,566.46 standard ounces, of the cost value of \$10,791,748.78, purchased under the act of July 14, 1890, were made to the mint at New Orleans, and three large transfers of silver bullion, aggregating

3,841,780.55 standard ounces, of the cost value of \$3,128,415.89, purchased under the act of July 14, 1890, were made to the mint at San Francisco.

There were transferred to J. & W. Seligman & Co., New York, 1,426,255.39 standard ounces, costing \$1,161,428.77, of silver bullion purchased under the act of July 14, 1890, in exchange for like weight of silver bullion deposited by them at the mint at San Francisco.

There were transferred from the Treasury for recoinage during the year 43,426 pieces of worn and uncurrent domestic gold coin, having a face value of \$403,210.50, containing 21,515.720 standard ounces, of the coining value of \$400,292.47, showing a loss of \$2,918.03, and 19,606,575 pieces of uncurrent domestic silver coin, of the face value of \$4,326,897.65, containing 3,281,238.56 standard ounces, having a coining value of \$3,818,168.51 in standard silver dollars, or \$4,082,411.89 in subsidiary silver coin, which shows a loss of \$244,485.76.

There were also received over the counter 31,390 pieces of uncurrent gold coin, of the face value of \$219,963, containing 11,727.893 standard ounces, of the coining value of \$218,193.35, showing a loss of \$1,769.65, and 10,556 pieces of uncurrent domestic silver coin, of the face value of \$3,235.22, containing 2,614.20 standard ounces, having a coining value of \$3,041.98 in standard silver dollars, or \$3,252.50 in subsidiary silver coin.

DENOMINATIONS AND AMOUNTS OF UNCURRENT GOLD AND SILVER COINS TRANSFERRED FROM THE TREASURY AND RECEIVED OVER THE COUNTER AT THE MINT AT PHILADELPHIA.

GOLD COINS.

| Denominations. | Received over the counter (nominal value). | Transferred from Treasury (nominal value). |
|----------------------|--|--|
| Double eagles..... | \$61,380.00 | \$187,860.00 |
| Eagles..... | 50,910.00 | 96,950.00 |
| Half eagles..... | 100,205.00 | 115,155.00 |
| Quarter eagles..... | 7,025.00 | 3,217.50 |
| 3-dollar pieces..... | 96.00 | 12.00 |
| 1-dollar pieces..... | 347.00 | 16.00 |
| Total..... | 219,963.00 | 403,210.50 |

SILVER COINS.

| | | |
|-------------------------|----------|----------------|
| Lafayette dollars..... | \$26.00 | ..... |
| Trade dollars..... | 248.00 | ..... |
| Dollars..... | 974.00 | ..... |
| Half dollars..... | 898.50 | \$1,692,783.00 |
| Quarter dollars..... | 626.00 | 1,691,051.75 |
| Twenty-cent pieces..... | ..... | 611.00 |
| Dimes..... | 430.30 | 939,838.30 |
| Half dimes..... | 28.25 | 2,381.70 |
| Three-cent pieces..... | 4.17 | 231.90 |
| Total..... | 3,235.22 | 4,326,897.65 |

There were deposited unrefined foreign gold bullion containing 20,152.718 standard ounces, of the coining value of \$374,934.29, and 8,704.42 standard ounces of unrefined foreign silver bullion, of the

coining value of \$10,128.78, from various countries, as shown by the following table:

DEPOSITS OF UNREFINED FOREIGN GOLD AND SILVER BULLION, FISCAL YEAR 1900.

| Countries. | Gold. | | Silver. | |
|---------------------------------|------------------|------------|------------------|----------------|
| | Standard ounces. | Value. | Standard ounces. | Coining value. |
| Canada: | | | | |
| British Columbia | 131.216 | \$2,441.23 | 24.00 | \$27.93 |
| Northwest Territory | 4,617.702 | 85,910.73 | 1,113.14 | 1,295.29 |
| Ontario and Quebec | 42.258 | 786.19 | 11.01 | 12.81 |
| Mexico | 2,181.981 | 40,595.00 | 6,182.59 | 7,194.29 |
| United States of Colombia | 6.242 | 116.13 | 1.01 | 1.17 |
| Nova Scotia | 68.971 | 1,283.18 | 9.94 | 11.56 |
| Honduras | 24.946 | 464.11 | 6.48 | 7.54 |
| New Zealand | 12.314 | 229.10 | .30 | .35 |
| Japan | 5.964 | 110.96 | .04 | .05 |
| Unknown | 13,061.124 | 242,997.66 | 1,355.91 | 1,577.79 |
| Total | 20,152.718 | 374,934.29 | 8,704.42 | 10,128.78 |

There were no deposits of refined foreign bullion during the year.

Foreign gold and silver coins of various countries were received containing in gold 67.066 standard ounces, of the coining value of \$1,247.74, and in silver 29.50 standard ounces, of the coining value of \$34.33, as shown by the following table:

| Countries. | Foreign coin. | |
|---------------------|------------------|------------------|
| | Gold. | Silver. |
| | Standard ounces. | Standard ounces. |
| Great Britain | 2.611 | ..... |
| Germany | .120 | ..... |
| Mixed | 64.335 | 29.50 |
| Total | 67.066 | 29.50 |

Unrefined gold and silver, products of the various States and Territories of the United States, were deposited at the mint during the fiscal year, aggregating 5,309.393 standard ounces of gold, having a coining value of \$98,779.40, and 5,944.87 standard ounces of silver, having a coining value of \$6,917.66, as shown by the following table:

GOLD AND SILVER OF DOMESTIC PRODUCTION DEPOSITED DURING THE FISCAL YEAR 1900.

| Localities. | Gold. | | Silver. | |
|----------------------|------------------|----------------|------------------|----------------|
| | Standard ounces. | Coinage value. | Standard ounces. | Coinage value. |
| Alabama | 3.508 | \$65.17 | 2.20 | \$2.56 |
| Alaska | 28.806 | 535.93 | 3.04 | 3.54 |
| Arizona | 68.164 | 1,268.17 | 22.95 | 26.70 |
| California | 49.209 | 915.52 | 5.83 | 6.78 |
| Colorado | 83.061 | 1,545.32 | 17.44 | 20.29 |
| Georgia | 1,056.292 | 19,651.94 | 110.89 | 128.45 |
| Idaho | 128.577 | 2,392.13 | 35.13 | 40.88 |
| Indiana | 4.452 | 83.39 | .37 | .43 |
| Kansas | 3.726 | 69.32 | .21 | .25 |
| Maryland | 30.581 | 568.35 | 1.38 | 1.61 |
| Michigan | .042 | .75 | 966.66 | 1,124.84 |
| Montana | 2,144.352 | 39,894.92 | 3,536.98 | 4,115.76 |
| New Mexico | 50.000 | 930.23 | 22.03 | 25.63 |
| North Carolina | 625.394 | 11,635.24 | 1,098.33 | 1,278.06 |
| Oregon | 183.689 | 3,417.47 | 8.93 | 10.39 |
| South Carolina | 15.982 | 297.34 | 7.91 | 9.20 |
| South Dakota | 357.184 | 6,645.28 | 26.51 | 30.85 |
| Virginia | 800.097 | 5,583.20 | 23.42 | 27.25 |
| Washington | 17.054 | 317.28 | 5.67 | 6.60 |
| Wyoming | 29.805 | 554.51 | 4.52 | 5.26 |
| Other States | 129.393 | 2,407.31 | 44.97 | 52.33 |
| Total | 5,309.393 | 98,779.40 | 5,944.87 | 6,917.66 |

The redeposits during the fiscal year 1900 aggregated 3,030,632.559 standard ounces of gold, of the coining value of \$56,383,861.56, and 148,733.43 standard ounces of silver, of the value of \$173,071.63, as shown by the following tables:

REDEPOSITS OF GOLD BULLION.

| Institution at which manufactured. | Unparted bars. | Fine bars. | Mint bars. |
|---------------------------------------|----------------------|----------------------|----------------------|
| | <i>Standard ozs.</i> | <i>Standard ozs.</i> | <i>Standard ozs.</i> |
| Philadelphia (counter purchase) | 3.553 | | |
| New York | | 1,168,799.680 | 719,332.675 |
| Denver | 620,512.625 | 289,736.513 | |
| Boise | 89,356.798 | | |
| Helena | 106,589.920 | | |
| Charlotte | 14,336.400 | | |
| St. Louis | 6,781.720 | | |
| Deadwood | 15,153.334 | | |
| Seattle (counter purchase) | 29.336 | | |
| Total | 852,763.686 | 1,458,536.198 | 719,332.675 |

This amount includes 1,888,132.355 standard ounces of gold, of the coining value of \$35,128,043.81, transferred from the assay office at New York for coinage.

REDEPOSITS OF SILVER BULLION.

| Institution at which manufactured. | Unparted bars. | Fine bars. |
|---------------------------------------|----------------------|----------------------|
| | <i>Standard ozs.</i> | <i>Standard ozs.</i> |
| Philadelphia (counter purchase) | 6.78 | |
| New York | | 476.13 |
| Denver | 82,331.82 | |
| Boise | 28,344.55 | |
| Helena | 33,139.87 | |
| Charlotte | 1,104.95 | |
| St. Louis | 1,049.19 | |
| Deadwood | 2,277.66 | |
| Seattle (counter purchase) | 2.48 | |
| Total | 148,257.30 | 476.13 |

Fine gold bars for use in the industrial arts of the value of \$2,099,536.43, weighing 112,850.080 standard ounces, were exchanged for gold coins during the fiscal year.

MINOR COINS.

Minor coins of the face value of \$158,801 were received on transfer orders and melted for recoinage during the year. There were no minor coins transferred for reissue.

Bronze and nickel blanks for minor coinage purposes were purchased as follows:

| Character. | Pounds avoirdupois. | Cost. |
|----------------------------|---------------------|--------------|
| Bronze 1-cent blanks | 490,000 | \$135,743.00 |
| Nickel 5-cent blanks | 320,000 | 166,931.00 |
| Total | 810,000 | 302,674.00 |

The amount of uncurrent copper, nickel, and bronze coins transferred from the Treasury during the year for conversion into current coins, cost and seigniorage, is shown by the following table:

MINOR COINS FOR RECOINAGE, FISCAL YEAR 1900.

| | | |
|--|-------------|-------------------|
| Uncurrent coin transferred from United States Treasury: | | |
| Old copper cents | | \$112.00 |
| Nickel 1-cent coins | | 1,393.00 |
| Bronze 1-cent coins | | 12,230.00 |
| Bronze 2-cent coins | | 258.00 |
| Nickel 3-cent coins | | 1,173.00 |
| Nickel 5-cent coins | | 143,585.00 |
| Total | | 158,801.00 |
| Cost of pure nickel added to nickel 1-cent metal to convert it into nickel 5-cent alloy for recoinage into nickel 5-cent coin | | 75.11 |
| Cost of tin and zinc added to old copper cent metal to convert it into bronze 1-cent alloy for recoinage into bronze 1-cent coin | | 4.24 |
| Cost of metal of same alloy added to nickel 3-cent metal for recoinage into nickel 5-cent coin | | 28.52 |
| Seigniorage (gain by recoinage) | | 5,988.63 |
| Total | | 164,897.50 |
| Coinage executed, nominal value: | | |
| Bronze 1-cent coin | \$12,275.02 | |
| Nickel 5-cent coin | 144,036.65 | |
| | | 156,311.67 |
| Wastage (loss by recoinage) | | 8,585.83 |
| Total | | 164,897.50 |

The total minor coinage for the year in nickel 5-cent coins was \$1,537,499.60 and in bronze 1-cent coins \$705,517.61; of these amounts \$144,036.65 in nickel coins and \$12,275.02 in bronze coins were recoinage.

The seigniorage or gain on this recoinage was \$5,988.63 as against a wastage or loss of \$8,585.83, showing a net wastage of \$2,597.20.

The seigniorage on the coinage of nickel and bronze coins coined from new material purchased during the year was \$1,794,633.04, which, less a net wastage on the recoinage of minor coin, gives a total seigniorage on minor coinage of \$1,792,035.84 for the year.

The total amount of the several types of minor coin manufactured from 1793, when the first coinage of copper cents was made, until June 30, 1900, aggregated \$33,492,028.76. From the records of the mint at Philadelphia, to which that coinage has been assigned by law, it appears that there have been melted for recoinage \$3,330,167.65, leaving outstanding June 30, 1900, \$30,161,861.11.

The several types and denominations of minor coins issued manufactured by the mint at Philadelphia since its establishment, the amount remelted, and the amount outstanding June 30, 1900, is set forth in the following table:

TYPES OF MINOR COINS ISSUED.

| Denominations. | Coined. | Remelted. | Outstanding June 30, 1900. |
|----------------------------|----------------------|---------------------|----------------------------|
| Copper cents | \$1,562,887.44 | \$379,236.22 | \$1,183,651.22 |
| Copper half cents | 39,926.11 | | 39,926.11 |
| Copper nickel cents | 2,007,720.00 | 794,652.11 | 1,213,067.89 |
| Bronze cents | 10,072,408.59 | 124,158.64 | 9,948,249.95 |
| Bronze 2-cent pieces | 912,020.00 | 336,936.72 | 575,083.28 |
| Nickel 3-cent pieces | 905,768.52 | 275,269.36 | 630,499.16 |
| Nickel 5-cent pieces | 17,991,298.10 | 1,419,914.60 | 16,571,383.50 |
| Total | 33,492,028.76 | 3,330,167.65 | 30,161,861.11 |

Minor coins to the amount of \$2,147,487.21 have been distributed throughout the States and Territories of the United States during the fiscal year 1900—\$1,427,969.60 in nickel five-cent pieces and \$719,517.61 in bronze one-cent pieces. This amount includes \$30,000 sent to the island of Porto Rico and \$1,500 to the Philippine Islands.

The expenditure for the distribution of minor coin for the same period was \$44,796.90.

The seigniorage on the coinage of purchased metal for the fiscal year 1900 was \$4,930,012.26, as shown by the following table:

| Items. | Amount coined. | Seigniorage. |
|-------------------------------|----------------|----------------|
| Standard silver dollars | \$3,558,984.00 | \$1,068,399.90 |
| Subsidiary silver coin..... | 5,603,836.40 | 2,066,979.32 |
| Minor coin..... | 2,243,017.21 | 1,794,633.04 |
| Total | 11,405,837.61 | 4,930,012.26 |

GOLD, SILVER, AND BRONZE MEDALS MANUFACTURED AT THE MINT OF THE UNITED STATES AT PHILADELPHIA DURING THE FISCAL YEAR ENDING JUNE 30, 1900.

| Name of medal. | Gold. | Silver. | Bronze. |
|--|----------|-----------|---------|
| Adams, John | | | 5 |
| Adams, John Q. | | | 5 |
| Alumni..... | 1 | 1 | 1 |
| Arthur, Chester A. | | | 7 |
| Assay..... | | 40 | 6 |
| Bainbridge, Captain | | | 2 |
| Blakely, Captain | | | 2 |
| Brinton, Dr. D. G. | | | 100 |
| Brown, Major-General | | | 5 |
| Brown Memorial..... | | 10 | |
| Buchanan, James | | | 7 |
| Carney (Boston schools) | | 6 | |
| Cleveland, Grover..... | | | 10 |
| Commencement of Cabinet | 1 | 5 | |
| Corcoran Art..... | 2 | | 10 |
| Cornell..... | | | 4 |
| Derby (Boston Latin School)..... | 1 | | |
| Dobb, Hannah M. | 2 | 2 | |
| Elliott, Captain | | | 2 |
| English Composition..... | | | 1 |
| Fillmore, Millard | | | 5 |
| Franklin (Boston public schools) | | 26 | |
| Garfield, James A. | | | 7 |
| Grant, Major-General | | | 2 |
| Grant, U. S. | | | 7 |
| Great Seal..... | | | 2 |
| Green, Nathaniel..... | | | 2 |
| Harrison, William H. | | | 7 |
| Harrison, Benjamin..... | | | 7 |
| Hayes, Rutherford B. | | | 7 |
| Henley, Captain | | | 2 |
| Humane Society | | 20 | 10 |
| Indian Peace..... | | | 2 |
| Jackson, Andrew | | | 7 |
| Jefferson, Thomas..... | | | 12 |
| Johnson, Andrew | | | 5 |
| Ketchum, Jesse | large, 4 | large, 47 | |
| Ketchum, Jesse | small, 4 | small, 53 | |
| Lawrence, Captain..... | | | 2 |
| Life Saving (State Department, rescue of American seamen by foreign crews) | 40 | 10 | |
| Lincoln, Abraham | | | 15 |
| Lincoln and Grant..... | | 5 | |
| Madison, James | | | 5 |
| Manning, Daniel | | | 2 |
| Monroe, James | | | 5 |
| McKinley, William | | | 30 |
| Naval Institute..... | 1 | | |
| Norman, George H. | 1 | | |
| Orators..... | 1 | | |
| Pennsylvania Bi-Centennial | | | 5 |
| Pennsylvania Horticultural Society | | | 15 |

GOLD, SILVER, AND BRONZE MEDALS MANUFACTURED AT THE MINT OF THE UNITED STATES AT PHILADELPHIA DURING THE FISCAL YEAR ENDING JUNE 30, 1900—Cont'd.

| Name of medal. | Gold. | Silver. | Bronze. |
|---|-------|---------|---------|
| Perry, Captain | | | 2 |
| Phillips, D. K. | 1 | 3 | |
| Pierce, Franklin | | | 5 |
| Polk, James K. | | | 5 |
| Preble, Capt. Edward | | | 2 |
| Proctor | 1 | | |
| Robinson | 1 | | |
| Santine | 1 | | |
| Scott, Major-General | | | 2 |
| Scholarships | | | 2 |
| Society of American Florists | | 12 | 12 |
| Stewart, Captain | | | 2 |
| St. Louis Fair Association | | 6 | |
| Taylor, Zachary | | | 10 |
| Time increases his fame | 1 | | |
| Truxton, Capt. Thomas | | | 2 |
| Tyler, John | | | 7 |
| United States Navy Medal of Honor | | | 200 |
| Van Buren, Martin | | | 10 |
| Washington before Boston | | | 7 |
| Washington, Col. William | | | 2 |
| Washington and Grant | | 5 | |
| Washington and Jackson | 1 | 5 | |
| Washington and Lincoln | | 5 | |
| Washington Wreath | | 180 | |
| Webb | 1 | | |
| Windom, William | | | 2 |
| Total | 65 | 461 | 582 |

The following table shows the number of proof coins and medals manufactured, the nominal value, amount received, and the profit on the same, during the fiscal year ending June 30, 1900.

| Articles. | Number of pieces. | Nominal value. | Amount received. | Profit. |
|--------------------------|-------------------|----------------|------------------|----------|
| Gold medals | 69 | \$2,361.20 | \$2,524.20 | \$163.00 |
| Silver medals | 442 | 423.50 | 530.22 | 106.72 |
| Bronze medals | 842 | 178.00 | 517.60 | 339.60 |
| Gold proof coins | 696 | 5,302.50 | 5,468.50 | 166.00 |
| Silver proof coins | 3,916 | 1,807.45 | 2,363.77 | 556.32 |
| Minor proof coins | 4,500 | 135.00 | 179.94 | 44.94 |
| Total | 10,465 | 10,207.65 | 11,584.23 | 1,376.58 |

THE MELTER AND REFINER'S DEPARTMENT.

D. K. TUTTLE, Ph. D., *Melter and Refiner.*

During the fiscal year the melter and refiner received from the superintendent and operated upon gold bullion containing by assay 7,395,743.247 standard ounces, of the value of \$137,595,223.20, his legal allowance for wastage being 7,395.743 standard ounces, of the value of \$137,595.22, and silver bullion containing by assay 20,519,090.97 standard ounces, of the value of \$23,876,760.40, his legal allowance for wastage being 30,778.63 standard ounces, of the value of \$35,815.13.

Upon settlement of the melter and refiner's accounts June 30, 1900, there was found an apparent loss during the last fiscal year in the operations upon the gold bullion of 1,776.134 standard ounces, and in the operations upon the silver bullion an apparent gain of 11,800.11 standard ounces.

The melts made for deposits, granulations, bars, and ingots in gold and silver aggregate 11,627, as follows:

| Melts. | Bars. | Ingots. | Granulations. | Deposits. | Total melts. |
|-------------|-------|---------|---------------|-----------|--------------|
| Gold..... | 561 | 1,169 | ..... | 2,868 | 4,598 |
| Silver..... | 480 | 5,598 | 639 | 312 | 7,029 |
| Total..... | 1,041 | 6,767 | 639 | 3,180 | 11,627 |

During the year 40 gold ingot melts and 8 silver ingot melts were condemned.

NUMBER, WEIGHT, AND VALUE OF GOLD AND SILVER BARS FOR INDUSTRIAL USE.

| Metals. | Bars. | Standard ounces. | Value. |
|-------------|-------|------------------|----------------|
| Gold..... | 3,306 | 118,771.642 | \$2,209,704.97 |
| Silver..... | 694 | 85,663.009 | 99,680.68 |
| Total..... | 4,000 | ..... | \$2,309,385.65 |

During the year 365 barrels of sweeps were gathered, containing by assay 1,725.695 standard ounces of gold and 7,893.06 standard ounces of silver.

The operations of the refinery were as follows:

| Bullion. | Gold. | Silver. |
|--|----------------------|----------------------|
| Sent to refinery, 2,373,088.29 gross ounces. | <i>Standard ozs.</i> | <i>Standard ozs.</i> |
| Containing by assay..... | 798,303.111 | 1,783,943.23 |
| Returned from refinery..... | 798,186.261 | 1,787,685.72 |
| Apparent loss..... | 116.850 | ..... |
| Apparent gain..... | ..... | 3,742.49 |

Silver bullion upon which refinery charges were collected contained 241,432.16 standard ounces, and silver owned by the Government returned to the refinery for parting purposes, upon which no charges were imposed, contained 1,546,253.56 standard ounces.

The melter and refiner experienced great difficulty during the year in the manufacture of gold ingots on account of the poor quality of the bullion which he was compelled to use. This bullion was found to contain small quantities of iron and lead, which prevented a uniform admixture with the copper alloy, and often caused the resulting ingots to be brittle and unfit for coinage, so that it was necessary to remelt no less than 179 gold ingot melts already made, aggregating 1,039,341.90 standard ounces, 40 melts of which were condemned by the assayer as being outside of the legal limits of tolerance.

The working of these melts, many of which had to undergo a toughening process, naturally resulted in a large loss in bullion.

THE COINER'S DEPARTMENT.

JOHN H. LANDIS, *Coiner.*

During the fiscal year ended June 30, 1900, the coiner received and operated upon 6,350,007.150 standard ounces of gold, of the value of \$118,139,667.91, upon which there was a wastage of 316.786 standard ounces of the value of \$5,893.69.

The silver received and operated upon during the same period was 20,546,499.20 standard ounces of the coining value of \$23,908,653.50 in standard silver dollars, or \$25,563,296.05 in subsidiary silver coin, upon which there was a wastage of 8,633.17 standard ounces of the value of \$5,205.14. The results of the manufacture of coins are shown by the following table:

| Denominations. | Pieces. | Value. |
|------------------------|-------------|-----------------|
| Double eagles..... | 1,874,585 | \$37,491,700.00 |
| Eagles..... | 1,270,387 | 12,703,870.00 |
| Half eagles..... | 1,211,811 | 6,059,055.00 |
| Quarter eagles..... | 54,406 | 136,015.00 |
| Total gold..... | 4,411,189 | 56,390,640.00 |
| Dollars..... | 3,558,984 | 3,558,984.00 |
| Half dollars..... | 6,284,984 | 3,142,492.00 |
| Quarter dollars..... | 15,620,984 | 3,905,246.00 |
| Dimes..... | 21,380,984 | 2,138,098.40 |
| Total silver..... | 46,845,936 | 12,744,820.40 |
| Five-cent nickels..... | 80,749,992 | 1,537,499.60 |
| One cent bronze..... | 70,551,761 | 705,517.61 |
| Total minor..... | 101,301,753 | 2,243,017.21 |
| Grand total..... | 152,558,878 | 71,378,477.61 |

The percentage of good coin produced from the amount operated upon was in gold 47.7 and in silver 50.8.

There was also coined 50,000 Lafayette souvenir silver dollars, not included in the above table.

In addition to the domestic coinage, there were coined for the Government of Costa Rica 320,000 pieces in 20, 10, and 5 colones, amounting to 75,037.700 standard ounces of gold, of the value of \$1,396,050.24 in American money.

MEDALS MANUFACTURED DURING THE FISCAL YEAR ENDED JUNE 30, 1900.

| Description. | Number of medals |
|--------------|------------------|
| Gold..... | 65 |
| Silver..... | 461 |
| Bronze..... | 582 |
| Total..... | 1,108 |

THE ASSAYER'S DEPARTMENT.

JACOB B. ECKFELDT, Assayer.

The number of assays made during the fiscal year ended June 30, 1900, are as follows:

| | |
|---------------------|--------|
| Gold..... | 36,714 |
| Silver..... | 15,717 |
| Special assays..... | 220 |
| Total..... | 52,651 |

There were also 365 barrels of sweeps assayed, 200 ounces of proof silver made, and 150 of proof gold made. In addition to this the department has made a number of special assays for the melter and refiner and coiner.

THE ENGRAVER'S DEPARTMENT.

CHARLES E. BARBER, *Engraver.*

The number of coinage dies prepared in the engraver's department for the mints were 276 for gold coinage, 1,078 for silver coinage and 631 for minor coinage, giving a total of 1,985, and in addition 23 dies were made for the proof coinage, 1 for the annual assay medal, and 1 for the United States Marine Corps medal, as shown by the following table:

DIES MANUFACTURED AT THE MINT AT PHILADELPHIA DURING THE FISCAL YEAR ENDED JUNE 30, 1900.

| Denomination of die. | For the mint at— | | | Total. |
|----------------------|--------------------|-------------------|-----------------|--------|
| | Philadel- phia. | San Francisco. | New Orleans. | |
| GOLD COINAGE. | | | | |
| Double eagle..... | 61 | 60 | ..... | 121 |
| Eagle..... | 67 | 20 | 10 | 97 |
| Half eagle..... | 32 | 20 | ..... | 52 |
| Quarter eagle..... | 6 | ..... | ..... | 6 |
| Total..... | 166 | 100 | 10 | 276 |
| SILVER COINAGE. | | | | |
| Standard dollar..... | 45 | 40 | 230 | 315 |
| Half dollar..... | 53 | 60 | 40 | 153 |
| Quarter dollar..... | 189 | 60 | 40 | 289 |
| Dime..... | 176 | 115 | 30 | 321 |
| Total..... | 463 | 275 | 340 | 1,078 |
| MINOR COINAGE. | | | | |
| Five cent..... | 343 | ..... | ..... | 343 |
| One cent..... | 288 | ..... | ..... | 288 |
| Total..... | 631 | ..... | ..... | 631 |

| RECAPITULATION. | Number prepared. |
|---------------------------------------|---------------------|
| Gold coinage..... | 276 |
| Silver coinage..... | 1,078 |
| Minor coinage..... | 631 |
| Proof coinage..... | 23 |
| Annual assay medal..... | 1 |
| United States Marine Corps medal..... | 1 |
| Total..... | 2,010 |

The annual settlement at the close of the fiscal year was made by M. H. Cobb, of the Philadelphia mint, assisted by Charles F. Burt, of the Mint Bureau, and Messrs. A. W. Bennett and A. B. Wilson, of the New York assay office, who reported the settlement satisfactory.

NEW MACHINERY, METHODS, ETC.

The new machinery and appliances referred to in the last annual report have been working very satisfactorily, and many additions have been made thereto.

Looking forward to removing to the new mint building before the close of the fiscal year, the endeavor has been to obtain the most modern and approved machinery appliances and methods, this being important upon general principle, but especially so because of the necessity for a radical change in some of the most important operations.

Gold bullion, of the value of many millions of dollars, is unfit for coinage without refining, owing to the presence of minute quantities of such metals as lead, antimony, etc., and by the old acid processes it is both difficult and expensive to entirely eliminate them.

Mr. H. J. Slaker, assistant in the melter and refiner's department of this mint, was authorized to visit the mints of Great Britain, France, and Germany, as well as the private refineries in Hamburg and Frankfurt, for the purpose generally of comparing the appliances and methods of this institution with those abroad, and especially to inquire into the process of refining by electrolysis, in use in the private refineries referred to.

The melter and refiner had for some months been experimenting in this field, and the report made by Mr. Slaker, and forwarded to the Department by the superintendent, showed we were infringing on the patents of Dr. Emil Wohlwill, of Hamburg, Germany. A provisional arrangement was made (which will soon no doubt become a definite contract) to use the process, and a small plant has been installed in the refinery for parting and refining gold bullion by electrolysis. This process has been gradually developed until it may now be pronounced a working success.

A small dynamo is used, driven by 5-horsepower motor. For want of suitable vessels the plant is being worked only to one-half its capacity and, at that, not continuously throughout the twenty-four hours. When these minor difficulties are overcome the output promises to go far to equal our receipts of gold bullion.

Since the beginning of these operations 40,876 ounces of fine gold have been turned out from the electrolytic plant, varying in fineness from 999 to 999.8 by assay. In the month of August last the returns were 20,109 fine ounces of gold, while the power of the plant was only partially utilized, as stated.

It will be seen that the process has passed the experimental stage, and much may be expected of it in the future.

In the new mint it is proposed to run all the machinery by electric power, and hence the kind, power, and speed of the various motors to be applied to the different machines are questions of importance.

Motors have been connected temporarily to the different sizes of coining presses, milling machines, rotary and strip annealing furnaces, cutting presses, and topping machines.

All these machines will require special attachments, and will enable us to install all the minting equipment without the use of belting.

In all cases, except the topping machines, the motors have been connected direct with gears, and in the case of the rolling mills it was found necessary to attach heavy fly wheels in order to carry the strip between the rolls.

At present experiments are being made to determine the size of motors for machine shop tools, and all machines requiring one or more horsepower will be driven by motors.

In applying motors to coining presses trial is to be made of two fly wheels to a press, the motor connecting with spur gears to each. A more even consumption of power is the point aimed at.

It is also considered advisable to substitute for the old wood annealing furnaces a gas annealing system. There are now three gas strip annealing furnaces installed; two for silver, which work admirably, and one for gold. The last mentioned is furnished with a hood attach-

ment, the object of which is to cool the strip after it leaves the machine, in a non-oxidizing atmosphere. This has not as yet been completely tested, but from the few trials made it is believed that it will fulfill all expectations.

Four geared rolls are now in operation; three by electric motors—two finishing and one break-down, a 25-horsepower used on the former and a 35-horsepower on the latter.

The material leaving these finishing rolls requires no draw-bench work.

The gas plant has been working very satisfactorily and has since its installation in the spring of 1899 about paid for itself in reduced gas bills.

In the new mint plant, the contract for which was awarded to the same company that installed the one now in use, a small independent plant for the use of the assay department exclusively is provided for, in order to obtain absolute evenness of pressure for that important department.

The question as to how to use gas instead of coal for melting furnaces in the melting room is as yet among the unsolved problems, as well as the utilization of the old belt rolls in the new mint.

Experiments are now being made with a worm-driven device, run by a specially constructed motor. If this succeeds, these rolls, a number of which have excellent material, can be utilized.

Another problem to be grappled with is the filtration plant for the new mint, a more thorough system being desired to replace the old settling wells.

A new milling machine has been turned out by the machine shop. It is a perfect and beautiful piece of work, and is run by a vertical 3-horsepower slow-speed motor. Nine of these machines will be built in the machine shop.

It is also in contemplation to try the Napier improved automatic coin-weighing and classifying machine.

The fiscal year just ended has been a very arduous one, and the next will doubtless be more so. This has thrown an immense amount of work upon the machine shop and upon the superintendent of machinery, Mr. Edwin S. Church, especially, whose labors have been continuous and exacting, calling for the very highest skill.

The "new mint" means much more than moving into a new building. It includes the introduction of the most modern and approved methods and appliances.

MINT OF THE UNITED STATES AT SAN FRANCISCO, CAL.

FRANK A. LEACH, *Superintendent.*

The weight and value of gold and silver bullion deposited at the mint at San Francisco during the fiscal year 1900 was as follows:

| Metal. | Standard ounces. | Value. |
|--------------|------------------|--------------------|
| Gold | 2, 868, 284. 719 | \$53, 363, 436. 68 |
| Silver | 6, 098, 405. 23 | 7, 096, 326. 18 |
| Total | | 60, 459, 762. 81 |

In addition to the above, there was an exchange of 401,875 standard ounces of silver bullion for the purpose of coinage, being silver bullion purchased under act of July 14, 1890, at the cost value of \$327,180.07, and charged to the United States mint at Philadelphia in exchange for silver bullion for subsidiary silver recoinage from the same institution of the cost value of \$200,000, and for subsidiary silver coinage of the cost value of \$197,218.85.

During the year there was deposited and melted at this mint for recoinage 274.776 standard ounces of United States gold coin of the face value of \$5,647.50; coining value, \$5,112.11, the denomination, number of pieces, and value thereof being as follows:

| Denomination. | Received over counter. | |
|--------------------------|------------------------|----------------|
| | Pieces. | Nominal value. |
| Double eagles..... | 154 | \$3,080.00 |
| Eagles..... | 101 | 1,010.00 |
| Half eagles..... | 298 | 1,490.00 |
| Quarter eagles..... | 19 | 47.50 |
| Three-dollar pieces..... | 2 | 6.00 |
| One-dollar pieces..... | 14 | 14.00 |
| Total..... | 588 | 5,647.50 |

There were also deposited and melted 148,752.90 standard ounces of United States silver coin, of the face value of \$194,603.25, having a coining value of \$173,094.28 in standard dollars or \$185,073.59 in subsidiary coin, of which silver coin there was transferred from the Treasury worn and uncurrent subsidiary silver coin of the face value of \$194,538.50, containing 148,704 standard ounces, with a coining value in new subsidiary silver coin of \$185,012.75, and received over the counter worn and uncurrent silver coin of the face value of \$64.75, containing 48.90 standard ounces, with a coining value in new subsidiary coin of \$60.84.

The denomination, number of pieces, and value of such coins are as follows:

| Denomination. | Transferred from Treasury. | | Received over counter. | |
|-------------------------|----------------------------|----------------|------------------------|----------------|
| | Number of pieces. | Nominal value. | Number of pieces. | Nominal value. |
| Standard dollars..... | | | 3 | \$3.00 |
| Half dollars..... | 241,000 | \$120,500.00 | 69 | 34.50 |
| Quarter dollars..... | 186,000 | 46,500.00 | 53 | 13.25 |
| Twenty-cent pieces..... | 35 | 7.00 | | |
| Dimes..... | 274,020 | 27,402.00 | 138 | 13.80 |
| Half dimes..... | 2,590 | 129.50 | 4 | .20 |
| Total..... | 708,645 | 194,538.50 | 267 | 64.75 |

Making an aggregate of gold and silver coins of 704,500 pieces, of the nominal value of \$200,250.75.

Foreign gold bullion, containing 182,435.147 standard ounces of the value of \$3,394,142.27, was deposited, of which 162,571.022 standard ounces of the value of \$3,024,577.15 was in unrefined bullion and 19,864.125 standard ounces of the value of \$369,565.12 was in refined bullion. There was also deposited during the year 445,832.62 standard ounces of unrefined foreign silver bullion, valued at \$518,787.05.

No refined foreign silver bullion was deposited during the year. The bullion was received from the following countries:

FOREIGN GOLD AND SILVER BULLION (UNREFINED).

| Countries. | Gold bullion. | | Silver bullion. | |
|------------------------|------------------|--------------|------------------|------------|
| | Standard ounces. | Value. | Standard ounces. | Value. |
| British Columbia | 2,769.684 | \$51,529.00 | 564.26 | \$656.59 |
| British Dominion | 133,228.808 | 2,478,675.50 | 35,212.74 | 40,974.84 |
| Central America | 533.796 | 9,931.09 | 148.63 | 172.95 |
| Mexico | 26,016.541 | 484,028.67 | 409,904.10 | 476,979.31 |
| South Africa | 22.193 | 412.89 | 2.89 | 3.36 |
| Total | 162,571.022 | 3,024,577.15 | 445,832.62 | 518,787.05 |

FOREIGN GOLD BULLION (REFINED).

| Country. | Standard ounces. | Value. |
|-------------------|------------------|--------------|
| New Zealand | 19,864.125 | \$369,565.12 |

Foreign gold coin containing 521,530.743 standard ounces of the coining value of \$9,702,897.54 was deposited and melted during the year. The nominal weight of this coin (the weight of the new coins of the respective countries) was 521,741.680 standard ounces, showing a loss by abrasion of 210.937 standard ounces.

The following table shows the country of coinage, nominal weight, and value:

| Countries of coinage. | Nominal weight. | Nominal value. |
|------------------------|----------------------|----------------|
| | <i>Standard ozs.</i> | |
| Colombia | 6.740 | \$125.39 |
| Chile | 4.138 | 77.00 |
| Costa Rica | 2.593 | 48.24 |
| Ecuador | 1.720 | 32.00 |
| France | 26.391 | 491.02 |
| Great Britain | 271,665.898 | 5,054,249.26 |
| Guatemala | 55.274 | 1,028.37 |
| German Empire | 2.304 | 42.87 |
| Japan | 248,046.670 | 4,614,821.76 |
| Mexico | 1,837.579 | 34,187.49 |
| New Grenada | 5.053 | 94.02 |
| Peru | 5.305 | 98.69 |
| Russia | 1.458 | 27.13 |
| Spain | 71.897 | 1,337.63 |
| Salvador | 8.660 | 161.10 |
| Total | 521,741.680 | 9,706,821.97 |
| Producing | 521,530.743 | 9,702,897.54 |
| Loss by abrasion | 210.937 | 3,924.43 |

Foreign silver coin, containing 15,254.26 standard ounces of the coining value of \$17,750.41 in standard dollars, or \$18,878.86 in subsidiary coin, was deposited and melted during the year.

The nominal weight of this coin (the weight of the new coins of the respective countries) was 15,351.63 standard ounces, showing a loss by abrasion of 97.37 standard ounces.

The following table shows the country of coinage, nominal weight, and commercial value:

| Countries of coinage. | Nominal weight. | Commercial value. |
|-----------------------|----------------------------------|-------------------|
| Guatemala..... | <i>Standard ozs.</i> 5,304.75 | \$2,877.60 |
| Peru..... | 10,046.88 | 5,450.00 |
| Total..... | 15,351.63 | 8,327.60 |
| Producing..... | 15,254.26 | ..... |
| Loss by abrasion..... | 97.37 | ..... |

The redeposits during the fiscal year aggregated 699,485.649 standard ounces of gold, of the coining value of \$13,013,686.49, and 5,444,461.94 standard ounces of silver, of the coining value of \$6,335,373.89 in standard dollars, as shown by the following tables:

GOLD BULLION.

| Institution at which manufactured. | Fine bars. | | Unparted bars. | |
|------------------------------------|------------------|--------|------------------|---------------|
| | Standard ounces. | Value. | Standard ounces. | Value. |
| San Francisco..... | | | 173.093 | \$3,220.83 |
| Carson..... | | | 10,308.223 | 191,780.99 |
| Seattle..... | | | 689,004.328 | 12,818,685.17 |
| Total..... | | | 699,485.649 | 13,013,686.49 |

SILVER BULLION.

| Institution at which manufactured. | Fine bars. | | Unparted bars. | |
|------------------------------------|------------------|----------------|------------------|------------|
| | Standard ounces. | Value. | Standard ounces. | Value. |
| Philadelphia (a)..... | 5,116,729.12 | \$5,954,012.07 | ..... | ..... |
| San Francisco..... | 151,316.82 | 176,077.75 | 48.85 | \$56.84 |
| Carson..... | ..... | ..... | 5,785.99 | 6,732.79 |
| Seattle..... | ..... | ..... | 170,581.16 | 198,494.44 |
| Total..... | 5,268,045.94 | 6,130,089.82 | 176,416.00 | 205,284.07 |

a Of the 5,116,729.12 standard ounces noted for Philadelphia 3,841,780.55 standard ounces were fine bars transferred direct from the United States mint at Philadelphia to this mint, and the remainder, 1,274,948.57 standard ounces, were bars manufactured at private refineries, which together with the 151,316.82 standard ounces noted for San Francisco, viz, bars manufactured at that mint, makes an aggregate of 1,426,265.39 standard ounces received during the fiscal year at this mint from sundry parties in exchange for a like quantity of silver bullion delivered to such parties by the United States mint at Philadelphia.

MELTER AND REFINER'S DEPARTMENT.

ALEXANDER MARTIN, *Melter and Refiner.*

The melter and refiner received from the superintendent and operated on bullion during the fiscal year containing 4,926,777.811 standard ounces of gold and 5,640,693.94 standard ounces of silver.

The refinery operations during the same period comprise 1,081,460.243 standard ounces of gold and 737,949.21 standard ounces of silver.

| | |
|---|------------------|
| Silver bullion refined on which charges were collected: | Standard ounces. |
| Silver partings in gold deposits..... | 254,873.52 |
| Silver purchases..... | 63,601.90 |
| Silver deposits..... | 304,700.00 |
| Total..... | 623,175.42 |
| Silver bullion sent to refinery on which no charges were imposed: | |
| Settlement bars, experimental, coiner's and assayer's bars..... | 114,773.79 |
| Grand total..... | 737,949.21 |

The total of 737,949.21 standard ounces above given represents the entire amount of silver received by the melter and refiner and charged to the refinery, but as it was used over and over it does not represent the whole amount of silver used or sent to the refinery. In this way the total amount of silver used in parting was 3,012,320.29 ounces.

The bullion melted for coinage during the year was 4,831,686.060 standard ounces of gold and 4,461,975 standard ounces of silver.

There were manufactured 350 fine silver bars during the year, containing 425,027.31 standard ounces of the coining value of \$494,577.23 and 3 unparted bars containing 212.730 standard ounces of gold and 80.29 standard ounces of silver of the coining value of \$4,051.20.

During the year he made 1,691 melts of gold ingots of which 15 were condemned, and 2,816 melts of silver ingots, none of which were condemned. He also made 353 melts for bars.

Upon the annual settlement he returned a surplus of 1,841.771 standard ounces of gold, valued at \$34,265.51, and 3,059.45 standard ounces of silver, valued at \$1,699.14.

There were gathered in sweeps during the fiscal year 290 barrels, containing by assay 600.263 standard ounces of gold and 4,813.36 standard ounces of silver.

COINER'S DEPARTMENT.

D. T. COLE, *Coiner.*

During the fiscal year the coiner received and operated upon 4,854,737.650 standard ounces of gold and 4,551,897.75 standard ounces of silver.

He manufactured during the same period \$51,176,000 in gold coin and \$2,850,012.75 in silver coin, aggregating 12,483,768 pieces as shown by the following table:

| Denomination. | Pieces. | Value. |
|----------------------|------------|-----------------|
| GOLD. | | |
| Double eagles..... | 2,050,050 | \$41,001,000.00 |
| Eagles..... | 870,500 | 8,705,000.00 |
| Half eagles..... | 294,000 | 1,470,000.00 |
| Total..... | 3,214,550 | 51,176,000.00 |
| SILVER. | | |
| Dollars..... | 546,000 | 546,000.00 |
| Half dollars..... | 2,960,733 | 1,480,366.50 |
| Quarter dollars..... | 1,650,585 | 412,646.25 |
| Dimes..... | 4,110,000 | 411,000.00 |
| Total..... | 9,267,318 | 2,850,012.75 |
| Total coinage..... | 12,481,868 | 54,026,012.75 |

The percentage of coin produced from the amount operated upon was, gold, 57.25, and silver, 53.37.

Upon the annual settlement of his accounts it was found that there had been a wastage during the year of 192.297 standard ounces of gold, valued at \$3,577.62, being 8.002 per cent of the legal allowance, and 675.86 standard ounces of silver, valued at \$375.35, being 15.35 per cent of the legal allowance.

The sweeps gathered in this department during the year comprised 11 barrels, containing 14.226 standard ounces of gold and 24.89 standard ounces of silver.

ASSAYER'S DEPARTMENT.

C. H. SHERMAN, *Assayer.*

The operations of the assayer during the fiscal year were as follows:

| Description. | Number. |
|---------------------------------|---------|
| Gold assays..... | 47,656 |
| Silver assays..... | 25,023 |
| Sweep assays..... | 182 |
| Special bullion assays..... | 468 |
| Ounces proof gold made..... | 72 |
| Ounces proof silver made..... | 40 |
| Cupels made..... | 60,000 |
| Pieces lead cut and rolled..... | 60,000 |
| Ounces parting silver cut..... | 600 |

The annual settlement was made by Mr. C. W. Diefenderfer of the mint at Philadelphia, and Mr. E. P. Leech, chief clerk of the mint at Denver.

MINT OF THE UNITED STATES AT NEW ORLEANS, LA.

C. W. BOOTHBY, *Superintendent.*

The weight and value of the gold and silver deposited at the mint of the United States at New Orleans, La., during the fiscal year ended June 30, 1900, were as follows:

| Metal. | Standard ounces. | Coining value. |
|-------------|------------------|----------------|
| Gold..... | 21,006.071 | \$390,810.61 |
| Silver..... | 13,816,096.00 | 16,076,911.71 |
| Total..... | | 16,467,722.32 |

There were deposited 220.749 standard ounces of unrefined domestic gold bullion, producing in gold coin \$4,106.96; and 188.95 standard ounces of unrefined domestic silver bullion, producing \$219.87 in standard silver dollars, or \$235.09 in subsidiary silver coin. There were purchased over the counter during the year 542.661 standard ounces of uncurrent domestic gold coin of the face value of \$10,230, producing in new gold coin \$10,096.02, on which there was a loss of \$133.98. There were also deposited 477.92 standard ounces of uncurrent silver coin of the face value of \$639.73, producing \$556.12 in standard silver dollars, or \$594.61 in new subsidiary silver coin, on which there was a loss of \$45.12. The Treasury Department transferred for recoinage 553,183.70 standard ounces of old domestic silver

coin of the face value of \$735,185, of the coinage value in standard silver dollars \$643,704.67, or \$688,253.44 in new subsidiary silver coin, on which there was a loss of \$46,931.56. There were also received over the counter 6.94 standard ounces of trade dollars of the face value of \$8, producing \$8.08 in standard silver dollars, or \$8.63 in new subsidiary silver coin, on which there was a gain of \$0.63.

There were also deposited 16,517.007 standard ounces of unrefined foreign gold bullion, producing in gold coin \$307,293.15, and 3,399.94 standard ounces of unrefined foreign silver bullion, of the coinage value in standard silver dollars \$3,956.27, or \$4,230.07 in subsidiary silver coin.

Foreign gold coins containing 274.233 standard ounces, of the coining value of \$5,102, and foreign silver coins containing 35.24 standard ounces, of the coining value in standard silver dollars \$41.01, or \$43.84 in subsidiary silver coin, were deposited.

Gold bullion to the amount of 3,451.421 standard ounces, of the coinage value of \$64,212.48, and 6,236.87 standard ounces of silver, of the coinage value of \$7,257.45 in standard silver dollars, or \$7,759.71 in subsidiary silver coin, was obtained from jewelers' bars, old plate, etc.

The redeposits of silver amounted to 13,252,566.46 standard ounces, and consisted of 13,116,331.86 standard ounces in fine bars, producing \$15,262,640.71 in standard silver dollars, or \$16,318,919.89 in subsidiary silver coin, and 1,035.46 standard ounces in standard bars, producing \$1,204.90 in standard silver dollars, or \$1,288.29 in subsidiary coin, made at the mint at Philadelphia, Pa. There were also redeposited by this same institution, although manufactured at the New York assay office, standard bars amounting to 135,199.14 standard ounces, producing \$157,322.63 in standard silver dollars, or \$168,210.44 in subsidiary silver coin.

The machinery placed in this mint during the last fiscal year was one pair of rolls, one ingot topping machine, one pair large scales from the mint at Carson, one coining press from the mint at Carson, one gas heating machine, complete, with one strip annealing and one rotary furnace for planchets, and one bolting machine in the department of melter and refiner.

The annual settlement June 30, 1900, was made by Mr. A. A. Hassan of the Bureau of the Mint, and Mr. J. B. Baldwin of the mint at Philadelphia, who reported the settlement as satisfactory.

MELTER AND REFINER'S DEPARTMENT.

H. DUDLEY COLEMAN, *Melter and Refiner.*

During the fiscal year the melter and refiner received from the superintendent gold and silver bullion of the value of \$40,903,992.16, as follows:

| Metals. | Standard ounces. | Value. |
|--------------|------------------|----------------|
| Gold | 102,417.179 | \$1,905,435.88 |
| Silver | 33,514,384.31 | 38,998,556.28 |
| Total..... | | 40,903,992.16 |

On the annual settlement at the end of the fiscal year it was found that 102,417.179 standard ounces of gold had been operated upon, showing an apparent gain of 32.997 standard ounces, and 30,599,561.25 standard ounces of silver had also been operated upon, the legal limit of wastage being 45,899.34 standard ounces, while the actual was 14,233.25 standard ounces, or 31 per cent of the legal wastage.

REFINERY OPERATIONS.

The amount of refinery operations during the fiscal year was as follows:

| Metal. | Gross weight, ounces. | Standard ounces. | Value. |
|-------------|-----------------------|------------------|--------------|
| Gold..... | 52,692.42 | 41,029.731 | \$763,343.83 |
| Silver..... | 102,855.41 | 123,780.84 | 144,035.88 |
| Total..... | | | 907,379.71 |

The amount of bullion returned from the refinery was as follows:

| Metal. | Standard ounces. | Value. |
|-------------|------------------|--------------|
| Gold..... | 41,067.728 | \$674,050.75 |
| Silver..... | 123,447.54 | 143,648.05 |
| Total..... | | \$817,698.80 |

Silver on which charges were imposed contained 5,064.22 standard ounces, while 118,716.62 standard ounces represents the silver owned by the Government and returned to the refinery for parting purposes, on which there were no charges.

The number of melts of ingots was 3,579, of which 55 were condemned, as follows:

| Metal. | Melts of ingots. | Condemned. |
|-------------|------------------|------------|
| Gold..... | 23 | 3 |
| Silver..... | 3,556 | 52 |
| Total..... | 3,579 | 55 |

There were also 40 fine gold bars and 24 fine silver bars made, of which none were condemned.

The miscellaneous melts composed those of gold and silver deposits, bars, granulations, and copper for alloy:

| | |
|-----------------------|-----|
| Gold deposits..... | 755 |
| Silver deposits..... | 35 |
| Gold bars..... | 32 |
| Silver bars..... | 52 |
| Granulations..... | 60 |
| Copper for alloy..... | 25 |
| Total..... | 959 |

There were collected 230 barrels of sweeps during the fiscal year, from which 45.139 standard ounces of gold and 23,899.23 standard ounces of silver were obtained.

COINER'S DEPARTMENT.

MAYER CAHEN, *Coiner*.

There were received and operated upon during the fiscal year gold and silver ingots as follows:

| Metal. | Standard ounces. | Value. |
|--------------|------------------|---------------|
| Gold | 53,435.300 | \$994,145.11 |
| Silver | 29,885,338.70 | 34,775,666.75 |
| Total..... | | 35,769,811.86 |

From which were manufactured the following coin:

| Denomination. | Pieces. | Value. |
|----------------------|------------|------------|
| GOLD. | | |
| Eagles | 37,047 | \$370,470 |
| SILVER. | | |
| Dollars..... | 14,140,000 | 14,140,000 |
| Half dollars..... | 1,444,000 | 722,000 |
| Quarter dollars..... | 1,992,000 | 498,000 |
| Dimes..... | 1,670,000 | 167,000 |
| Total silver..... | 19,246,000 | 15,527,000 |
| Total coinage..... | 19,283,047 | 15,897,470 |

At the annual settlement the wastage in this department was shown to have been 4.038 standard ounces gold, or 15.113 per cent of the legal allowance. The wastage of silver was found to be 3,570.96 standard ounces, or 11.948 per cent of the legal allowance.

The percentage of coin produced from gold ingots operated upon was 37.11, while that from silver ingots was 44.39.

ASSAYER'S DEPARTMENT.

W. M. LYNCH, M. D., *Assayer*.

The number of assays made in this department aggregated 4,649 during the fiscal year.

| Description. | Gold assays. | Silver assays. |
|------------------------------|--------------|----------------|
| Deposits..... | 755 | 35 |
| Fine mint bars..... | 40 | 24 |
| Grain bars..... | 8 | 38 |
| Ingot melts..... | 22 | 3,501 |
| Ingot melts (condemned)..... | | 52 |
| Fine melts..... | 32 | 53 |
| Sweeps..... | 2 | 10 |
| Standard bars..... | 3 | |
| Coiner's filing bars..... | | 9 |
| Superintendent's bars..... | 2 | |
| Consolidated melts..... | 15 | |
| Transfer orders..... | | 23 |
| Special purchase..... | | 3 |
| Special..... | | 2 |
| Miscellaneous..... | | 20 |
| Total..... | 879 | 3,770 |

UNITED STATES ASSAY OFFICE AT NEW YORK.

ANDREW MASON, *Superintendent.*

The deposits for the fiscal year ended June 30, 1900, were as follows:

| Metals. | Gross weight. | Standard weight. | Value. |
|-------------|--------------------------------|---------------------------------|-----------------|
| Gold..... | <i>Ounces.</i> 2,900,309.88 | <i>Ounces.</i> 3,025,915.168 | \$56,296,096.15 |
| Silver..... | 5,984,293.64 | 6,454,544.41 | 7,516,742.58 |

While the gold deposits exceed those of last year about \$2,000,000, the foreign gold bullion embraced in them (about \$15,000,000) was about \$10,000,000 less in amount. The deposits of domestic refined gold (about \$30,000,000) exceeded those of last year about \$11,000,000 in amount.

The gold deposits of direct domestic production (about \$7,250,000) were about \$500,000 in excess of those of last year.

Of the whole, 786,024 ounces gross of gold deposits and 1,466,215 ounces gross of silver deposits required treatment by acid.

The gains that might accrue to the melter and refiner's account from this bullion are estimated as follows:

| | |
|--|-------------------|
| From unreported fractions of gold fineness of gold deposits: | Ounces fine gold. |
| 786,024 ounces gross, at 0.2 M..... | 157.20 |
| Less 635,394 ounces fine gold from same, at 0.1 M..... | 53.54 |
| | <u>103.66</u> |
| From unreported fractions of gold fineness of silver deposits: | |
| 678,706 ounces gross, at 0.2 M..... | 135.74 |
| 112,904 ounces gross, at 0.1 M..... | 11.29 |
| | <u>147.03</u> |
| Less 132,587 ounces fine gold from same, at 0.1 M..... | 13.26 |
| | <u>133.77</u> |
| From specific percentage deductions from silver deposits (none made from gold deposits), under the provisions of article 6 of instructions..... | 124.12 |
| Gains from silver deposits when the gold was not charged to the melter and refiner, under the provisions of article 4, sections 9 and 10, of instructions..... | 12.60 |
| Making a total estimated gain to the melter and refiner's account from these sources of..... | 374.15 |

The possible gains in silver from unreported fractions of silver fineness were as follows:

| | |
|--|---------------------|
| | Ounces fine silver. |
| 786,024 ounces gold deposits, at 0.4 M..... | 314.41 |
| 1,466,215 ounces silver deposits, at 0.2 M..... | 293.24 |
| | <u>607.65</u> |
| Less 1,301,466 ounces fine silver from same..... | 260.29 |
| | <u>347.36</u> |
| Gains from percentage deductions..... | 1,362.51 |
| Gains from gold deposits when the silver was not charged to melter and refiner, under the provisions of article 4, sections 9 and 10, of the instructions..... | 2,211 |
| Gains from the deductions of one-ninety-ninth standard weight of gold from the silver in partible bullion is, say, seven-tenths of 6,088 ounces fine silver, equal to..... | 4,261 |
| Making total estimated gains to the melter and refiner's account of..... | 8,181.87 |

The actual surplus recovered by the melter and refiner for the year was 293.688 ounces fine gold and 3,783.21 ounces fine silver, showing a close approximation in the gold to the foregoing estimated possible gains in fractions, etc.

The silver used in the refinery for parting purposes, on which there were no charges, amounted to (year ended June 30, 1900) 1,868,484.62

standard ounces; the total amount of silver stated in his report of July 30 as having been acid refined was 3,452,094.87 standard ounces, leaving a balance of 1,583,610.25 standard ounces as the amount on which charges were paid. Uncurrent and mutilated United States gold coin of the face value of \$759,853.50 was melted, producing 40,467.181 ounces standard gold of the value of \$752,877.77. The gold bars transmitted to the Philadelphia mint for coinage during the year amounted to \$35,128,043.76. The value of gold bars paid to depositors was \$4,176,590.98. The value of gold bars exchanged for gold coin for domestic use was \$9,387,284.47. Total for use in manufactures, arts, etc., \$13,563,875.45, an increase of about \$1,800,000 over last year.

The value of the gold bars exchanged for gold coin for export was \$15,616,442.92.

The change of the rate of charge from 10 cents to 4 cents per \$100 has proved effective in stopping the export of gold coin from New York to Europe, and at the same time added \$6,246.57 to the revenue of the office, saved express charges to and from Philadelphia, and the cost of coinage. At some time in the near future, when new coin may not readily be obtained by shippers of gold, the charge for exchanging bars for coin can be raised to 10 cents per \$100 if deemed advisable. During July and August of the current fiscal year \$18,913,460.71 in gold bars have been exchanged for export.

Messrs. B. F. Butler, W. F. Bowen, and E. E. Richmond, of the Bureau of the Mint, supervised the annual settlement, and reported that the coin and bullion on hand agreed with the amount charged to the superintendent in account.

MELTER AND REFINER'S DEPARTMENT.

B. T. MARTIN, *Melter and Refiner.*

The following statement of the business of this department for the fiscal year ending June 30, 1900, is respectfully submitted. Owing to the noncompletion of the construction work on the west wall of the refinery building, work in the acid refinery was not resumed until September 20, 1899, and was suspended June 15, 1900, confining the operations in that branch to a period of less than nine months, and as a result again leaving a more than usual quantity of metal that could not be operated on to be returned in settlement. In the time available, however, a large amount of work was done in the acid refinery. The amount of metal debited to the melter and refiner for the year was 9,479,990.21 gross ounces, consisting of gold deposits 3,044,482.40 and silver deposits 6,169,446.54; settlement of 1899, 266,061.27, the total standard ounces of gold being 3,239,367.380 and of silver 6,795,357.81.

The number of gold deposits melted was 8,581; of silver, 3,223; total, 11,804. The number of fine, mint, and standard bars made and delivered to the superintendent was, of gold, 40,616 and of silver 42,562; total, 83,178, containing 3,115,533.977 standard ounces of gold and 6,572,335.46 standard ounces of silver.

The total amount of acid refined was 4,134,207.38 ounces gross, containing 791,656.64 standard ounces of gold and 3,452,094.87 standard ounces of silver.

The amount of fine silver, cake and deposit, tested in this department during the fiscal year ending June 30, 1900, was as follows:

| | |
|---|--------------|
| Gross ounces | 1,698,531.66 |
| Standard ounces | 1,868,484.62 |
| Sulphuric acid, 1,571,100 pounds, value | \$16,496.57 |
| Waste acid sold, 2,299,720 pounds | 1,149.87 |
| Blue vitriol sold, 207,261 pounds | 9,971.92 |
| Old material sold | 1,311.26 |
| Total from sale of by-products, etc | 12,433.05 |

In the settlement of 1900 there was returned, in excess of amount charged to the melter and refiner, 326.320 standard ounces of gold and 4,203.57 standard ounces of silver. The total value of metal recovered was \$10,274.64. The machinery and apparatus connected with the department may be regarded, after some needed repairs now being made, as in good working order. Three furnaces of a modified construction, for fluxing purposes, with the use of gas as fuel, have been introduced and give most satisfactory results in daily use.

Following is the showing of expenses and receipts:

| | | |
|--|-------------|-------------|
| Charges collected | | \$94,569.32 |
| Labor, per pay roll | \$45,078.57 | |
| Sulphuric acid | 16,496.57 | |
| Copper for reducing | 6,816.49 | |
| Fuel and steam | 8,316.69 | |
| Fluxes | 1,613.50 | |
| Crucibles, lead, gloves, etc. | 14,803.74 | |
| | 93,125.56 | |
| Deduct metal recovered | \$10,274.64 | |
| Waste acid sold | 1,149.87 | |
| Blue vitriol sold | 9,971.92 | |
| Old material, etc., sold | 1,311.26 | |
| | 22,707.69 | |
| Less loss on sale of sweeps, etc. | 3,031.48 | |
| | 19,676.21 | 73,449.35 |
| Excess of receipts over expenses | | 21,119.97 |

ASSAYER'S DEPARTMENT.

H. G. TORREY, *Assayer*.

The operations of this department during the fiscal year ended June 30, 1900, were as follows:

Assays have been made determining the fineness of 11,802 melts of gold and silver deposits and 993 melts of fine gold and silver; also 1,050 melts of mixed metal, about 500 special deposits, etc., and 350 barrels of sweeps. Eighty-three thousand one hundred and seventy-eight gold and silver bars were stamped, and about 60,000 cupels and the necessary "proof" gold and silver made.

It will be seen that the business of the year was somewhat larger than that of the previous year.

There have been no material changes or additions in working appliances or methods during the year.

MINT OF THE UNITED STATES AT CARSON, NEVADA.

R. K. COLCORD, *Assayer in Charge*.

The operations during the fiscal year ending June 30, 1900, were as follows:

| | |
|---------------------|-----|
| Gold deposits | 360 |
| Unparted bars | 32 |
| Total | 392 |

| Metals. | Standard ounces. | Coining value. |
|--------------|------------------|----------------|
| Gold | 10,238.486 | \$190,483.46 |
| Silver | 11,494.48 | 13,375.39 |
| Total | | 203,858.85 |

This shows a falling off in the number of ounces and value of deposits from the previous year as follows:

| Metals. | Standard ounces. | Coining Value. |
|--------------|------------------|----------------|
| Gold | 1,629.421 | \$30,314.81 |
| Silver | 52,564.75 | 72,802.63 |
| Total | | 103,117.44 |

This decrease is due to the change from a mint to an assay office (July 1, 1899), by which we were prohibited from receiving silver deposits other than those for returns in unparted bars, and restricting the gold deposits to those containing not to exceed 50 fine ounces of silver in any one deposit.

| | |
|--------------------|------------|
| Earnings | \$1,132.08 |
| Expenditures | 13,073.72 |

Percentage of net expenses to deposits, 5.65779.

| | |
|--|------------|
| Domestic bullion, coining value | 202,772.62 |
| Foreign bullion, coining value | 293.64 |
| United States coin received over the counter | 540.00 |
| Jewelers' bars and old plate | 252.59 |
| Total | 203,858.85 |

| | |
|---------------------------|-------|
| Number of assays: | |
| Gold deposits | 896 |
| Bullion assays | 40 |
| Unparted bars | 80 |
| Ores | 56 |
| Consolidation melts | 69 |
| Total | 1,141 |

There were no redeposits of unparted bars.

On the 28th of March, 1900, the receipt of ore samples for assay was authorized at this mint.

I caused the fact to be published throughout the State and adjacent mining districts through the local press, but in order to avoid competition with private assayers the charge for each assay was fixed at \$3, as against their charge of \$1, consequently our work in this line is necessarily limited.

MINT OF THE UNITED STATES AT DENVER, COLO.

J. L. HODGES, *Assayer in Charge.*

For the fiscal year 1900, 4,137 bullion deposits were treated for purchase, as against 4,511 for the year previous. Special bullion assays to the number of 24 were made. The product of cyanide, chlorination, and electrolytic plants formed the greater part of the deposit valuation for the year, which was: Gold, \$16,998,911.69; silver (coining value), \$99,502.28; total, \$17,098,413.97. This was a decrease from the year previous of \$4,081,724.31, due to the fact that a large refinery which had previously shipped to the mint at Denver concluded arrangements

during the Colorado labor troubles of the year 1899 to market its product in the East and has continued to do so.

There were received from foreign countries 529.351 standard ounces of unrefined gold bullion and 111.03 standard ounces of unrefined silver bullion, as follows:

| Countries. | Gold. | Silver. |
|----------------------|--------------------|--------------------|
| | <i>Stand. ozs.</i> | <i>Stand. ozs.</i> |
| Mexico..... | 469.346 | 79.61 |
| Central America..... | 60.005 | 31.42 |

Deposits of unparted bars of former manufacture at this institution contained 72.707 standard ounces of gold and 27.34 standard ounces of silver.

United States mutilated gold coins of the nominal value of \$173, containing 8.890 standard ounces of the coining value of \$165.40, were received during the year.

The value of deposits, earnings, and expenditures, and the percentage of net expenses to deposits for the fiscal year 1900, were as follows:

| Items. | Amount. |
|-------------------|-----------------|
| Deposits: | |
| Gold..... | \$16,998,911.69 |
| Silver..... | 99,513.27 |
| | \$17,098,424.96 |
| Earnings..... | 22,197.66 |
| Expenditures..... | 41,346.71 |

Percentage of net expenses to deposits, 0.11199.

ASSAY OFFICE OF THE UNITED STATES AT HELENA, MONT.

E. B. BRADEN, *Assayer in Charge.*

There were 1,750 regular deposits of gold bullion at the United States assay office at Helena during the fiscal year ended June 30, 1900. The aggregate weight before melting was 133,720.72 ounces, and after melting 131,547.91 ounces, a loss of 1.67 per cent. The average fineness of the bullion produced was 0.733 gold and 0.224 silver. The previous large number of deposits at this institution of low-grade bullion from cyanide plants, gold mills, and dredging machines was continued throughout the year, and explains the greater portion of the loss in weight from melting.

The value of the gold and silver contained in deposits was \$2,032,420.49, an average of \$1,161.38 for each deposit. The larger part of the bullion handled originated in the mines and placers of Montana, while the balance came from British Columbia, Northwest Territory, Idaho, Oregon, Washington, and Alaska.

Foreign bullion, unrefined, was received from the Northwest Territory (Klondike) containing 2,352.942 standard ounces of gold and 574.54 standard ounces of silver, and from British Columbia containing 17,924.991 standard ounces of gold and 8,743.85 standard ounces of silver. The redeposits consisted of 45.310 standard ounces of gold and 5.52 standard ounces of silver, in unparted bars originally made by this office.

The number of melts was nearly 3,000, comprising those of the regular deposits, special bullion deposits for assay, and the consolidation or "mass" melts. The number of assays made by the assaying department was more than 4,500.

There were no deposits of mutilated or uncurrent coins of the United States during the year.

The following table shows the amount of deposits, earnings, and expenditures, with the percentage of net expenses to deposits, for the fiscal year 1900:

| Items. | Amount. |
|--------------------|----------------|
| Deposits: | |
| Gold | \$1,998,707.00 |
| Silver | 38,713.49 |
| Earnings | \$2,032,420.49 |
| Expenditures | 4,596.31 |
| | 24,510.65 |

Percentage of net expenses to deposits, 0.97983.

ASSAY OFFICE OF THE UNITED STATES, BOISE, IDAHO.

J. W. CUNNINGHAM, *Assayer in Charge.*

There were received at the United States assay office, Boise, Idaho, during the fiscal year ended June 30, 1900, 3,744 deposits of gold bullion, of which 2,115 were regular deposits and 1,629 small lots of less than five ounces each, which are not included in the general accounts of the office. Neither is the value of these special deposits included in the tabulated statement below.

The work in the service being uniform, the approximate number of melts, mass melts, and assays will be obvious.

Deposits of bullion were received from the States of Idaho, Montana, Oregon, Utah, Washington, and Wyoming, and from Northwest Territory (Klondike).

The deposits, earnings, and expenditures for the year were as follows:

| Items. | Amount. |
|---|----------------|
| Deposits: | |
| Gold, 103,424.912 standard ounces | \$1,924,184.40 |
| Silver, 32,475.19 standard ounces | 37,789.30 |
| Earnings | \$1,961,973.70 |
| Expenditures | 5,481.03 |
| | 13,065.48 |

Percentage of net expenses to deposits, 0.38657.

Following is a table of comparisons with the previous year's business:

| Items. | 1899. | 1900. | Increase. | Decrease. |
|------------------------------|----------------|----------------|--------------|-----------|
| Deposits | \$1,564,698.73 | \$1,961,973.71 | \$397,274.98 | |
| Expenses | 13,692.16 | 13,065.48 | | \$626.68 |
| Earnings | 4,470.41 | 5,481.03 | 1,010.62 | |
| Net expenses | 9,221.75 | 7,584.45 | | 1,637.30 |
| Percentage of expenses | 0.58939 | 0.38657 | | 0.20282 |

UNITED STATES ASSAY OFFICE AT CHARLOTTE, N. C.

W. S. CLANTON, *Assayer in Charge.*

There was no change of importance in the operations of the office during the fiscal year ended June 30, 1900. The ore assaying was increased nearly one-fourth. There were no redeposits. The worn United States coin deposited amounted to \$113.46. The deposits of foreign bullion were \$221.54. The total deposits of the year were \$267,831.42 against \$244,737.44 the preceding year, an increase of 9.5 per cent.

The deposits, earnings, and expenditures were as follows:

| Items. | Amount. |
|-------------------|--------------|
| Deposits: | |
| Gold..... | \$266,595.55 |
| Silver..... | 1,235.87 |
| | \$267,831.42 |
| Earnings..... | 1,944.65 |
| Expenditures..... | 4,750.00 |

Percentage of net expenses to deposits, 1.04744.

ASSAY OFFICE OF THE UNITED STATES AT ST. LOUIS, MO.

JOHN BOYLE, JR., *Assayer in Charge.*

The value of deposits of bullion during the fiscal year ended June 30, 1900, at the assay office at St. Louis aggregated \$126,967.50, against \$111,779.35 for the previous fiscal year, a gain of \$15,188.15.

There was deposited uncurrent domestic gold coin containing 86.454 standard ounces of gold of the coining value of \$1,608.44. Unrefined foreign bullion deposited contained 62.664 standard ounces of gold and 8.56 standard ounces of silver. There was also deposited jewelers' bars, old plate, etc., containing 2,386.745 standard ounces of gold and 698.99 standard ounces of silver.

The redeposits from other institutions contained 42.653 standard ounces of gold and 9.78 standard ounces of silver.

The following table shows amount of deposits, earnings, and expenditures, also the percentage of net deposits during the fiscal year 1900:

| Items. | Amount. |
|-----------------------------|--------------|
| Deposits: | |
| Gold..... | \$125,797.40 |
| Silver (coining value)..... | 1,170.10 |
| | \$126,967.50 |
| Earnings..... | 511.65 |
| Expenditures..... | 4,256.36 |

Percentage of net expenses to deposits, 2.96509.

UNITED STATES ASSAY OFFICE AT DEADWOOD, S. DAK.

P. J. MINITER, *Assayer in Charge.*

The work of this office for the fiscal year just closed did not justify our expectations at the beginning of the year, by reason of the fact that the many extraction plants contemplated failed of completion before

June 30. In addition to the above, operations in placer mining, with a few exceptions, practically ceased. Increased attention and practical efforts are now centered in the establishment of cyanide plants, twenty being in the course of construction, some of which are just beginning operations. We have reasons to believe, therefore, that the fiscal year of 1901 will show a much larger business for this office than any since its establishment.

The following statement shows the amount of deposits, earnings, and expenditures, also percentage of net expenses to deposits, during the fiscal year 1900:

| Items. | Amount. |
|--|--------------|
| Deposits: | |
| Gold | \$281,721.73 |
| Silver | 2,620.41 |
| | \$284,342.14 |
| Earnings | 898.22 |
| Expenditures | 9,853.99 |
| Percentage of net expenses to deposits, 3.14964. | |

UNITED STATES ASSAY OFFICE AT SEATTLE, WASH.

F. A. WING, *Assayer in Charge.*

During the fiscal year ended June 30, 1900, there were received at the United States assay office, Seattle, 5,808 regular and 266 special bullion deposits, requiring 6,273 melts and 14,005 assays to be determined. Twenty thousand cupels were made and 20 ounces of proof gold and 300 ounces of quartation silver were prepared.

The gross weight of the regular deposits received aggregated 849,611.10 ounces. The weight of same after melting was 829,673.37 ounces, showing a loss in melting of 19,937.73 ounces, or 2.346 per cent.

The value of the deposits amounted to \$13,747,011.04, an average of \$2,366.91 to each deposit. The major portion of the bullion handled was of foreign production, originating from the placer mines in the Northwest Territories of Canada.

There were received from the Yukon territory (Klondike), Canada, 615,658.420 standard ounces of gold and 157,348.59 standard ounces of silver.

From British Columbia 44,719.977 standard ounces of gold and 11,685.16 standard ounces of silver were received.

The domestic bullion handled, amounting to 66,932.263 standard ounces of gold and 11,517.28 standard ounces of silver, was nearly all of Alaska and Washington production. Small amounts were received from California, Idaho, Montana, Oregon, and South Dakota.

Mutilated domestic gold coins to the amount of 5.338 standard ounces were received.

Foreign gold coin to the amount of 198.083 standard ounces of gold and 0.77 standard ounce of silver and jewelry amounting to 86.588 standard ounces of gold and 26.20 standard ounces of silver were handled.

The redeposits of gold bullion for the year amounted to 6.724 standard ounces of gold and 1.88 standard ounces of silver, and were derived from unparted bars originally manufactured at this institution.

The average fineness of the bullion was, gold, 0.789 fine, and silver, 0.204 fine.

The following table shows the value of the deposits received, earnings and expenditures, and the percentage of net expenses to deposits for the fiscal year ended June 30, 1900:

| Items. | Amount. |
|--|-----------------|
| Deposits: | |
| Gold..... | \$13,536,881.73 |
| Silver..... | 210,129.31 |
| | \$13,747,011.04 |
| Earnings..... | 26,211.43 |
| Expenditures..... | 40,125.26 |
| Percentage of net expenses to deposits, 0.10121. | |

BULLION OPERATIONS, LEGAL ALLOWANCE, AND WASTAGE FISCAL YEAR 1900.

The amount of gold and silver bullion operated upon by the melter and refiners and coiners, the legal allowance, wastage, and per cent of loss of the legal allowance at the mints and the assay office at New York during the fiscal year ended June 30, 1900, is as follows:

GOLD BULLION.

| Institution and department. | Amount operated on. | Surplus. | Legal allowance. | Actual wastage. | Loss of the legal allowance. |
|-----------------------------|----------------------|--------------------|--------------------|--------------------|------------------------------|
| | <i>Standard ozs.</i> | <i>Stand. ozs.</i> | <i>Stand. ozs.</i> | <i>Stand. ozs.</i> | <i>Per cent.</i> |
| Philadelphia: | | | | | |
| Melter and refiner's | 7,395,743.247 | | 7,395.743 | 1,776.134 | 24.015 |
| Coiner's | 6,350,007.150 | | 3,175.003 | 316.786 | 9.977 |
| San Francisco: | | | | | |
| Melter and refiner's | 4,926,777.811 | 1,841.771 | 4,926.777 | | |
| Coiner's | 4,854,737.650 | | 2,427.368 | 192.297 | 7.922 |
| New Orleans: | | | | | |
| Melter and refiner's | 102,417.179 | 32.997 | 102.417 | | |
| Coiner's | 53,435.300 | | 26.717 | 4.038 | 15.113 |
| New York: | | | | | |
| Melter and refiner's | 3,239,367.380 | 326.320 | 3,239.367 | | |

SILVER BULLION.

| | | | | | |
|----------------------------|---------------|-----------|-----------|-----------|--------|
| Philadelphia: | | | | | |
| Melter and refiner's | 20,519,090.97 | 11,800.11 | 30,778.63 | | |
| Coiner's | 20,546,499.20 | | 20,546.49 | 8,633.17 | 42.013 |
| San Francisco: | | | | | |
| Melter and refiner's | 5,640,693.94 | 3,059.45 | 8,461.04 | | |
| Coiner's | 4,551,897.75 | | 4,551.89 | 675.86 | 14.847 |
| New Orleans: | | | | | |
| Melter and refiner's | 30,599,561.25 | | 45,899.34 | 14,233.25 | 31.007 |
| Coiner's | 29,885,333.70 | | 29,885.33 | 3,570.96 | 11.948 |
| New York: | | | | | |
| Melter and refiner's | 6,795,357.81 | 4,203.57 | 10,193.03 | | |

QUANTITY OF METAL OPERATED UPON, WASTAGE AND LOSS, FISCAL YEAR 1900.

The quantity of precious metals operated in the different departments of the mints and the assay office at New York during the fiscal year ended June 30, 1900, exceeded 923 tons of gold and 4,064 tons of silver.

The value of the precious metals wasted in the metallurgical and mechanical departments was \$56,674.48. A loss of \$14,774.06 occurred

from the difference between the assay value of bullion contained in sweeps and leady melts sold and the amount received for the same.

The wastages and losses aggregated \$71,448.54. Against these losses there were gains arising from the operations in bullion as follows:

GAINS ARISING FROM BULLION OPERATIONS, 1899 AND 1900.

| Character of gains. | Fiscal year 1899. | Fiscal year 1900. |
|--|----------------------|----------------------|
| Surplus bullion returned by operative officers..... | \$77,153.69 | \$54,201.16 |
| Precious metals received in grains and sweeps..... | 12,945.23 | 13,294.21 |
| Gain on bullion shipped from the minor assay offices to the mints for coinage..... | 8,791.82 | 11,026.76 |
| Total gains..... | 98,890.74 | 78,522.13 |

Deducting the value of the total operative wastage and loss on sale of sweeps from the incidental gains on bullion, there was a net gain in the operations of the mints during the fiscal year of \$7,073.59.

SUMMARY OF THE WORK OF THE MINOR ASSAY OFFICES, 1900.

The following table of deposits, earnings, and expenditures, with the percentage of net expenditures to deposits and the manufacture of unparted bars, summarize the work of the minor assay offices, including the mints at Carson and Denver, during the fiscal year 1900.

DEPOSITS, EARNINGS, AND EXPENDITURES, WITH PERCENTAGE OF NET EXPENSES TO DEPOSITS.

| Institution. | Deposits. | Earnings. | Expenditures. | Percentage of net expenses to deposits. |
|----------------|---------------|------------|---------------|---|
| Carson..... | \$203,858.85 | \$1,132.08 | \$13,073.72 | 5.85779 |
| Denver..... | 17,098,424.96 | 22,197.66 | 41,346.71 | 0.11199 |
| Boise..... | 1,961,973.70 | 5,481.03 | 13,065.48 | .38657 |
| Helena..... | 2,032,420.49 | 4,596.31 | 24,510.65 | .97983 |
| Charlotte..... | 267,831.42 | 1,944.65 | 4,750.00 | 1.04744 |
| St. Louis..... | 126,967.50 | 511.65 | 4,256.36 | 2.96509 |
| Deadwood..... | 284,342.14 | 898.22 | 9,853.99 | 3.14964 |
| Seattle..... | 13,747,011.04 | 26,211.43 | 40,125.26 | .10121 |
| Total..... | 35,722,830.10 | 62,973.03 | 150,982.17 | ..... |

BARS OF GOLD AND SILVER MANUFACTURED AND SHIPPED TO MINTS FOR COINAGE.

| Institutions at which manufactured. | Shipped to mints. | |
|-------------------------------------|-------------------|-------------|
| | Gold. | Silver. |
| Carson..... | \$190,483.46 | \$13,375.39 |
| Denver..... | 16,997,559.00 | 99,481.46 |
| Boise..... | 1,692,936.82 | 34,600.08 |
| Helena..... | 1,992,864.02 | 38,707.07 |
| Charlotte..... | 266,595.55 | 1,235.87 |
| St. Louis..... | 125,003.86 | 1,158.72 |
| Deadwood..... | 281,721.73 | 2,620.41 |
| Seattle..... | 13,536,756.64 | 210,127.12 |
| Total..... | 35,083,971.08 | 401,306.12 |

SUMMARY OF OPERATIONS OF MINTS AND ASSAY OFFICES.

The precious metals received at the mints and assay offices during the fiscal year 1900 were valued at \$238,755,736, against \$254,392,856, the amount reported the preceding year.

METALLURGICAL OPERATIONS, 1899 AND 1900.

The operations of the melting and refining departments of the coinage mints and assay office at New York for 1899 and 1900, as far as the value of the metals treated is concerned, are exhibited in the following table:

BULLION OPERATIONS OF THE MELTING DEPARTMENTS, 1899 AND 1900.

| Metal. | Fiscal year 1899. | | Fiscal year 1900. | |
|--------------|-------------------|----------------|-------------------|----------------|
| | Standard ounces. | Coining value. | Standard ounces. | Coining value. |
| Gold | 15,990,496 | \$297,497,562 | 15,664,306 | \$291,428,948 |
| Silver | 59,144,591 | 68,822,797 | 63,554,704 | 73,954,565 |
| Total | | 366,320,359 | | 364,383,513 |

MECHANICAL OPERATIONS, 1899 AND 1900.

The operations of the coining branches of the mints during the fiscal year 1899 and 1900, in the manufacture of finished coin from ingots prepared by the melting departments, were as follows:

BULLION OPERATIONS OF THE COINING DEPARTMENTS, 1899 AND 1900.

| Metals. | Fiscal year 1899. | | Fiscal year 1900. | |
|--------------|-------------------|----------------|-------------------|----------------|
| | Standard ounces. | Coining value. | Standard ounces. | Coining value. |
| Gold | 11,722,687 | \$218,096,503 | 11,258,180 | \$209,454,512 |
| Silver | 49,289,620 | 57,355,194 | 54,983,736 | 63,981,074 |
| Total | | 275,451,697 | | 273,435,586 |

WORK OF MINOR ASSAY OFFICES, 1899 AND 1900.

The work of the minor assay offices at Helena, Mont.; Boise, Idaho; Charlotte, N. C.; St. Louis, Mo.; Deadwood, S. Dak., and Seattle, Wash., and of the mints at Carson, Nev., and Denver, Colo., which consists in the receipt and assaying of deposits and the manufacture of unparted bars of gold and silver, during the fiscal years 1899 and 1900, was as follows:

OPERATIONS OF MINOR ASSAY OFFICES, 1899 AND 1900.

| Metals. | Fiscal year 1899. | | Fiscal year 1900. | |
|--------------|-------------------|----------------|-------------------|----------------|
| | Standard ounces. | Coining value. | Standard ounces. | Coining value. |
| Gold | 1,709,380 | \$31,802,428 | 1,898,357 | \$35,318,270 |
| Silver | 212,625 | 247,418 | 347,656 | 404,545 |
| Total | | 32,049,846 | | 35,722,815 |

OPERATIONS OF THE MINT SERVICE 1899 AND 1900.

The following table is a summary of the three preceding tables, showing the value of the precious metals operated on at the mints and minor assay offices during the fiscal years 1899 and 1900.

BULLION OPERATED UPON IN THE MELTING AND COINING DEPARTMENTS OF ALL THE MINTS AND ASSAY OFFICES, 1899 AND 1900.

| Metals. | Fiscal year 1899. | | Fiscal year 1900. | |
|--------------|-------------------|----------------|-------------------|----------------|
| | Standard ounces. | Coining value. | Standard ounces. | Coining value. |
| Gold | 27,713,184 | \$515,594,065 | 26,922,486 | \$500,883,460 |
| Silver | 108,434,211 | 126,177,981 | 118,533,440 | 137,935,639 |
| Total | | 641,772,046 | | 638,819,099 |

MELTS OF GOLD AND SILVER FOR INGOTS MADE AND CONDEMNED 1899 AND 1900.

The following table exhibits the number of melts for ingots made and condemned at the coinage mints and the percentage of finished coin produced from the gold and silver ingots operated upon during the fiscal years 1899 and 1900:

NUMBER OF GOLD AND SILVER INGOTS MADE AND CONDEMNED AND PERCENTAGE OF FINISHED COIN PRODUCED FROM INGOTS OPERATED UPON AT EACH OF THE COINAGE MINTS, 1899 AND 1900.

FISCAL YEAR 1899.

| Coinage mints. | Gold. | | | Silver. | | |
|--------------------|-----------------------|------------|--|------------------|------------|--|
| | Melts of gold ingots. | | Percentage of finished gold coin produced from ingots operated upon. | Melts of silver. | | Percentage of finished silver coin produced from ingots operated upon. |
| | Made. | Condemned. | | Made. | Condemned. | |
| Philadelphia..... | 1,034 | 12 | 44.90 | 4,538 | 4 | 49.20 |
| San Francisco..... | 2,012 | 7 | 54.84 | 5,261 | 40 | 53.50 |
| New Orleans..... | | | | 2,739 | 10 | 44.80 |
| Total..... | 3,046 | 19 | | 12,538 | 54 | |

FISCAL YEAR 1900.

| | | | | | | |
|--------------------|-------|----|-------|--------|----|-------|
| Philadelphia..... | 1,169 | 40 | 47.70 | 5,598 | 8 | 50.80 |
| San Francisco..... | 1,691 | 15 | 57.25 | 2,816 | | 53.37 |
| New Orleans..... | 23 | 3 | 37.11 | 3,556 | 52 | 44.39 |
| Total..... | 2,883 | 58 | | 11,970 | 60 | |

COMPARISON OF THE BUSINESS OF THE MINTS AND ASSAY OFFICES OF THE UNITED STATES FOR THE FISCAL YEARS 1899 AND 1900.

DEPOSITS, BARS MANUFACTURED, AND COINAGE.

| Institutions. | Deposits. | | Bars manufactured. | | | |
|--------------------|-----------------|-----------------|--------------------|----------------|--------------|--------------|
| | 1899. | 1900. | Gold. | | Silver. | |
| | | | 1899. | 1900. | 1899. | 1900. |
| Philadelphia..... | \$84,936,261.38 | \$62,298,582.28 | \$868,012.48 | \$2,209,704.97 | \$117,478.08 | \$99,680.68 |
| San Francisco..... | 61,315,442.48 | 60,459,762.81 | | 3,957.77 | 17,148.28 | 494,670.66 |
| Carson..... | 306,976.30 | 203,858.85 | | 190,483.46 | 9,342.24 | 13,375.39 |
| New Orleans..... | 13,447,938.39 | 16,467,722.32 | 3,870.75 | 6,112.37 | 3,950.85 | 5,841.15 |
| New York..... | 62,336,445.67 | 63,806,838.73 | 53,170,116.54 | 57,963,422.83 | 8,195,351.06 | 7,647,808.53 |
| Denver..... | 21,180,138.28 | 17,098,424.96 | 21,114,763.13 | 16,997,559.00 | 62,872.07 | 99,481.46 |
| Boise..... | 1,564,698.73 | 1,961,973.70 | 1,280,657.17 | 1,692,986.82 | 25,141.67 | 34,600.08 |
| Helena..... | 2,077,991.34 | 2,032,420.49 | 2,036,679.26 | 1,992,864.02 | 39,061.26 | 38,707.07 |
| Charlotte..... | 244,737.45 | 267,831.42 | 243,431.68 | 266,595.55 | 1,305.77 | 1,235.87 |
| St. Louis..... | 111,779.35 | 126,967.50 | 110,827.83 | 125,003.86 | 951.52 | 1,158.72 |
| Deadwood..... | 319,748.69 | 284,342.14 | 317,301.58 | 281,721.73 | 2,447.11 | 2,620.41 |
| Seattle..... | 6,550,698.16 | 13,747,011.04 | 6,395,250.11 | 13,536,756.64 | 111,660.72 | 210,127.12 |
| Total..... | 254,392,856.22 | 238,755,736.24 | 85,540,910.53 | 95,267,169.02 | 8,586,710.63 | 3,649,307.14 |

REPORT ON THE FINANCES.

COMPARISON OF THE BUSINESS OF THE MINTS AND ASSAY OFFICES OF THE UNITED STATES FOR THE FISCAL YEARS 1899 AND 1900—Continued.

DEPOSITS, BARS MANUFACTURED, AND COINAGE—Continued.

| Institutions. | Gold coinage. | | Silver coinage. | | Minor coinage. | |
|--------------------|-----------------|-----------------|-----------------|------------------|----------------|----------------|
| | 1899. | 1900. | 1899. | 1900. | 1899. | 1900. |
| Philadelphia..... | \$49,919,180.00 | \$56,390,640.00 | \$9,918,311.65 | α\$12,794,820.40 | \$956,910.14 | \$2,243,017.21 |
| San Francisco..... | 58,258,000.00 | 51,176,000.00 | 5,604,275.00 | 2,850,012.75 | ..... | ..... |
| New Orleans..... | ..... | 370,470.00 | 12,199,000.00 | 15,527,000.00 | ..... | ..... |
| Total..... | 108,177,180.00 | 107,937,110.00 | 27,721,586.65 | 31,171,833.15 | 956,910.14 | 2,243,017.21 |

α Includes 50,000 Lafayette souvenir dollars.

BULLION OPERATIONS AND WASTAGE.

| Institutions. | Gold bullion received by melter and refiner. | | | | Silver bullion received by melter and refiner. | | | |
|--------------------|--|---------------------------------|-----------------------------|-----------------------------|--|----------------------------------|-----------------------------|-----------------------------|
| | Operations. | | Wastage. | | Operations. | | Wastage. | |
| | 1899. | 1900. | 1899. | 1900. | 1899. | 1900. | 1899. | 1900. |
| Philadelphia..... | <i>Stand. ozs.</i> 7,329,664 | <i>Stand. ozs.</i> 7,395,743 | <i>Stand. ozs.</i> | <i>Stand. ozs.</i> 1,776 | <i>Stand. ozs.</i> 17,049,544 | <i>Stand. ozs.</i> 20,519,090 | <i>Stand. ozs.</i> | <i>Stand. ozs.</i> |
| San Francisco..... | 5,644,341 | 4,926,777 | ..... | ..... | 8,730,764 | 5,640,693 | ..... | ..... |
| New Orleans..... | 86,246 | 102,417 | ..... | ..... | 26,157,727 | 30,599,561 | 5,490 | 14,233 |
| New York..... | 2,930,246 | 3,239,367 | ..... | ..... | 7,206,556 | 6,795,357 | ..... | ..... |
| Total..... | 15,990,497 | 15,664,304 | ..... | 1,776 | 59,144,591 | 63,554,701 | 5,490 | 14,233 |

| Institutions. | Gold bullion received by coiner. | | | | Silver bullion received by coiner. | | | |
|--------------------|----------------------------------|---------------------------------|-----------------------------|---------------------------|------------------------------------|----------------------------------|-----------------------------|-----------------------------|
| | Operations. | | Wastage. | | Operations. | | Wastage. | |
| | 1899. | 1900. | 1899. | 1900. | 1899. | 1900. | 1899. | 1900. |
| Philadelphia..... | <i>Stand. ozs.</i> 5,977,860 | <i>Stand. ozs.</i> 6,350,007 | <i>Stand. ozs.</i> | <i>Stand. ozs.</i> 316 | <i>Stand. ozs.</i> 16,567,080 | <i>Stand. ozs.</i> 20,546,499 | <i>Stand. ozs.</i> | <i>Stand. ozs.</i> 8,633 |
| San Francisco..... | 5,744,827 | 4,854,737 | 217 | 192 | 9,130,043 | 4,551,897 | 1,467 | 675 |
| New Orleans..... | ..... | 53,435 | ..... | 4 | 23,592,495 | 29,885,338 | 858 | 3,570 |
| Total..... | 11,722,687 | 11,258,179 | 217 | 512 | 49,289,618 | 54,983,734 | 2,325 | 12,878 |

OPERATIONS OF MINOR ASSAY OFFICES.

| Institutions. | Gold bullion operations. | | Silver bullion operations. | |
|----------------|------------------------------|------------------------------|------------------------------|------------------------------|
| | 1899. | 1900. | 1899. | 1900. |
| Carson..... | <i>Stand. ozs.</i> 11,868 | <i>Stand. ozs.</i> 10,238 | <i>Stand. ozs.</i> 74,059 | <i>Stand. ozs.</i> 11,494 |
| Denver..... | 1,135,050 | 913,691 | 54,083 | 85,519 |
| Boise..... | 82,565 | 103,425 | 24,575 | 32,475 |
| Helena..... | 109,580 | 107,162 | 33,613 | 35,259 |
| Charlotte..... | 13,084 | 14,330 | 1,122 | 1,062 |
| St. Louis..... | 5,960 | 6,762 | 318 | 1,005 |
| Deadwood..... | 17,055 | 15,142 | 2,103 | 2,252 |
| Seattle..... | 346,076 | 727,607 | 96,311 | 180,580 |
| Total..... | 1,721,248 | 1,898,357 | 286,684 | 347,656 |

WASTAGE AND LOSS ON SALE OF SWEEPS, FISCAL YEAR 1900.

| Loss. | Mint at— | | | Assay office at New York. | Total. |
|--|--------------------|---------------------|-------------------|---------------------------------|------------------|
| | Philadel- phia. | San Fran- cisco. | New Or- leans. | | |
| Melter and refiner's gold wastage | \$33,044.37 | ..... | ..... | ..... | \$33,044.37 |
| Melter and refiner's silver wastage ..... | ..... | ..... | \$6,797.71 | ..... | 6,797.71 |
| Coiner's gold wastage | 5,893.69 | \$3,577.62 | 75.13 | ..... | 9,546.44 |
| Coiner's silver wastage | 5,205.14 | 375.35 | 1,705.47 | ..... | 7,285.96 |
| Loss on sale of sweeps | 4,719.40 | 3,377.38 | 3,645.80 | \$2,942.37 | 14,684.95 |
| Total | 48,862.60 | 7,330.35 | 12,224.11 | 2,942.37 | 71,359.43 |
| Paid as follows: | | | | | |
| From contingent appropriation | 45,393.05 | 4,029.28 | 12,224.11 | ..... | 61,646.44 |
| From parting and refining appro- priation | 3,469.55 | 3,301.07 | ..... | 2,942.37 | 9,712.99 |
| Total | 48,862.60 | 7,330.35 | 12,224.11 | 2,942.37 | 71,359.43 |

RECENT MONETARY LEGISLATION.

THE GOLD-STANDARD LAW.

The fiscal year just expired marks an epoch in the financial history of the United States.

By the terms of the act of Congress of March 14, 1900, printed below, for the first time in the history of our monetary legislation the gold standard has been declared in express language the legal standard of value, with which a parity must be maintained by all other forms of money issued or coined by the United States.

AN ACT to define and fix the standard of value, to maintain the parity of all forms of money issued or coined by the United States, to refund the public debt, and for other purposes.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That the dollar consisting of twenty-five and eight-tenths grains of gold nine-tenths fine, as established by section thirty-five hundred and eleven of the Revised Statutes of the United States, shall be the standard unit of value, and all forms of money issued or coined by the United States shall be maintained at a parity of value with this standard, and it shall be the duty of the Secretary of the Treasury to maintain such parity.

SEC. 2. That United States notes, and Treasury notes issued under the Act of July fourteenth, eighteen hundred and ninety, when presented to the Treasury for redemption, shall be redeemed in gold coin of the standard fixed in the first section of this Act, and in order to secure the prompt and certain redemption of such notes as herein provided it shall be the duty of the Secretary of the Treasury to set apart in the Treasury a reserve fund of one hundred and fifty million dollars in gold coin and bullion, which fund shall be used for such redemption purposes only, and whenever and as often as any of said notes shall be redeemed from said fund it shall be the duty of the Secretary of the Treasury to use said notes so redeemed to restore and maintain such reserve fund in the manner following, to wit: First, by exchanging the notes so redeemed for any gold coin in the general fund of the Treasury; second, by accepting deposits of gold coin at the Treasury or at any subtreasury in exchange for the United States notes so redeemed; third, by procuring gold coin by the use of said notes, in accordance with the provisions of section thirty-seven hundred of the Revised Statutes of the United States. If the Secretary of the Treasury is unable to restore and maintain the gold coin in the reserve fund by the foregoing methods, and the amount of such gold coin and bullion in said fund shall at any time fall below one hundred million dollars, then it shall be his duty to restore the same to the maximum sum of one hundred and fifty million dollars by borrowing money on the credit of the United States, and for the debt thus incurred to issue and sell coupon or registered bonds of the United States, in such forms as he may prescribe, in denominations of fifty dollars or any multiple thereof, bearing interest at the rate of not exceeding three per centum per annum, payable quarterly, such bonds to be payable at the pleasure of the United States after one year from the date

of their issue, and to be payable, principal and interest, in gold coin of the present standard value, and to be exempt from the payment of all taxes or duties of the United States, as well as from taxation in any form by or under State, municipal, or local authority; and the gold coin received from the sale of said bonds shall first be covered into the general fund of the Treasury and then exchanged, in the manner hereinbefore provided, for an equal amount of the notes redeemed and held for exchange, and the Secretary of the Treasury may, in his discretion, use said notes in exchange for gold, or to purchase or redeem any bonds of the United States, or for any other lawful purpose the public interests may require, except that they shall not be used to meet deficiencies in the current revenues. That United States notes when redeemed in accordance with the provisions of this section shall be reissued, but shall be held in the reserve fund until exchanged for gold, as herein provided; and the gold coin and bullion in the reserve fund, together with the redeemed notes held for use as provided in this section, shall at no time exceed the maximum sum of one hundred and fifty million dollars.

SEC. 3. That nothing contained in this Act shall be construed to affect the legal-tender quality as now provided by law of the silver dollar, or of any other money coined or issued by the United States.

SEC. 4. That there be established in the Treasury Department, as a part of the office of the Treasurer of the United States, divisions to be designated and known as the division of issue and the division of redemption, to which shall be assigned, respectively, under such regulations as the Secretary of the Treasury may approve, all records and accounts relating to the issue and redemption of United States notes, gold certificates, silver certificates, and currency certificates. There shall be transferred from the accounts of the general fund of the Treasury of the United States, and taken up on the books of said divisions, respectively, accounts relating to the reserve fund for the redemption of United States notes and Treasury notes, the gold coin held against outstanding gold certificates, the United States notes held against outstanding currency certificates, and the silver dollars held against outstanding silver certificates, and each of the funds represented by these accounts shall be used for the redemption of the notes and certificates for which they are respectively pledged, and shall be used for no other purpose, the same being held as trust funds.

SEC. 5. That it shall be the duty of the Secretary of the Treasury, as fast as standard silver dollars are coined under the provisions of the Acts of July fourteenth, eighteen hundred and ninety, and June thirteenth, eighteen hundred and ninety-eight, from bullion purchased under the Act of July fourteenth, eighteen hundred and ninety, to retire and cancel an equal amount of Treasury notes whenever received into the Treasury, either by exchange in accordance with the provisions of this Act or in the ordinary course of business, and upon the cancellation of Treasury notes silver certificates shall be issued against the silver dollars so coined.

SEC. 6. That the Secretary of the Treasury is hereby authorized and directed to receive deposits of gold coin with the Treasurer or any assistant treasurer of the United States in sums of not less than twenty dollars, and to issue gold certificates therefor in denominations of not less than twenty dollars, and the coin so deposited shall be retained in the Treasury and held for the payment of such certificates on demand, and used for no other purpose. Such certificates shall be receivable for customs, taxes, and all public dues, and when so received may be reissued, and when held by any national banking association may be counted as a part of its lawful reserve: *Provided*, That whenever and so long as the gold coin held in the reserve fund in the Treasury for the redemption of United States notes and Treasury notes shall fall and remain below one hundred million dollars the authority to issue certificates as herein provided shall be suspended: *And provided further*, That whenever and so long as the aggregate amount of United States notes and silver certificates in the general fund of the Treasury shall exceed sixty million dollars the Secretary of the Treasury may, in his discretion, suspend the issue of the certificates herein provided for: *And provided further*, That of the amount of such outstanding certificates one-fourth at least shall be in denominations of fifty dollars or less: *And provided further*, That the Secretary of the Treasury may, in his discretion, issue such certificates in denominations of ten thousand dollars, payable to order. And section fifty-one hundred and ninety-three of the Revised Statutes of the United States is hereby repealed.

SEC. 7. That hereafter silver certificates shall be issued only of denominations of ten dollars and under, except that not exceeding in the aggregate ten per centum of the total volume of said certificates, in the discretion of the Secretary of the Treasury, may be issued in denominations of twenty dollars, fifty dollars, and one hundred dollars; and silver certificates of higher denomination than ten dollars, except as herein provided, shall, whenever received at the Treasury or redeemed, be retired and canceled, and certificates of denominations of ten dollars or less shall be substituted

therefor, and after such substitution, in whole or in part, a like volume of United States notes of less denomination than ten dollars shall from time to time be retired and canceled, and notes of denominations of ten dollars and upward shall be reissued in substitution therefor, with like qualities and restrictions as those retired and canceled.

SEC. 8. That the Secretary of the Treasury is hereby authorized to use, at his discretion, any silver bullion in the Treasury of the United States purchased under the Act of July fourteenth, eighteen hundred and ninety, for coinage into such denominations of subsidiary silver coin as may be necessary to meet the public requirements for such coin: *Provided*, That the amount of subsidiary silver coin outstanding shall not at any time exceed in the aggregate one hundred millions of dollars. Whenever any silver bullion purchased under the Act of July fourteenth, eighteen hundred and ninety, shall be used in the coinage of subsidiary silver coin, an amount of Treasury notes issued under said Act equal to the cost of the bullion contained in such coin shall be canceled and not reissued.

SEC. 9. That the Secretary of the Treasury is hereby authorized and directed to cause all worn and uncurrent subsidiary silver coin of the United States now in the Treasury, and hereafter received, to be re coined, and to reimburse the Treasurer of the United States for the difference between the nominal or face value of such coin and the amount the same will produce in new coin from any moneys in the Treasury not otherwise appropriated.

SEC. 10. That section fifty-one hundred and thirty-eight of the Revised Statutes is hereby amended so as to read as follows:

"Section 5138. No association shall be organized with a less capital than one hundred thousand dollars, except that banks with a capital of not less than fifty thousand dollars may, with the approval of the Secretary of the Treasury, be organized in any place the population of which does not exceed six thousand inhabitants, and except that banks with a capital of not less than twenty-five thousand dollars may, with the sanction of the Secretary of the Treasury, be organized in any place the population of which does not exceed three thousand inhabitants. No association shall be organized in a city the population of which exceeds fifty thousand persons with a capital of less than two hundred thousand dollars."

SEC. 11. That the Secretary of the Treasury is hereby authorized to receive at the Treasury any of the outstanding bonds of the United States bearing interest at five per centum per annum, payable February first, nineteen hundred and four, and any bonds of the United States bearing interest at four per centum per annum, payable July first, nineteen hundred and seven, and any bonds of the United States bearing interest at three per centum per annum, payable August first, nineteen hundred and eight, and to issue in exchange therefor an equal amount of coupon or registered bonds of the United States in such form as he may prescribe, in denominations of fifty dollars or any multiple thereof, bearing interest at the rate of two per centum per annum, payable quarterly, such bonds to be payable at the pleasure of the United States after thirty years from the date of their issue, and said bonds to be payable, principal and interest, in gold coin of the present standard value, and to be exempt from the payment of all taxes or duties of the United States, as well as from taxation in any form by or under State, municipal, or local authority: *Provided*, That such outstanding bonds may be received in exchange at a valuation not greater than their present worth to yield an income of two and one-quarter per centum per annum; and in consideration of the reduction of interest effected, the Secretary of the Treasury is authorized to pay to the holders of the outstanding bonds surrendered for exchange, out of any money in the Treasury not otherwise appropriated, a sum not greater than the difference between their present worth, computed as aforesaid, and their par value, and the payments to be made hereunder shall be held to be payments on account of the sinking fund created by section thirty-six hundred and ninety-four of the Revised Statutes: *And provided further*, That the two per centum bonds to be issued under the provisions of this Act shall be issued at not less than par, and they shall be numbered consecutively in the order of their issue, and when payment is made the last numbers issued shall be first paid, and this order shall be followed until all the bonds are paid, and whenever any of the outstanding bonds are called for payment interest thereon shall cease three months after such call; and there is hereby appropriated out of any money in the Treasury not otherwise appropriated, to effect the exchanges of bonds provided for in this Act, a sum not exceeding one-fifteenth of one per centum of the face value of said bonds, to pay the expense of preparing and issuing the same and other expenses incident thereto.

SEC. 12. That upon the deposit with the Treasurer of the United States, by any national banking association, of any bonds of the United States in the manner provided by existing law, such association shall be entitled to receive from the Comptroller of the Currency circulating notes in blank, registered and countersigned as provided by

law, equal in amount to the par value of the bonds so deposited; and any national banking association now having bonds on deposit for the security of circulating notes, and upon which an amount of circulating notes has been issued less than the par value of the bonds, shall be entitled, upon due application to the Comptroller of the Currency, to receive additional circulating notes in blank to an amount which will increase the circulating notes held by such association to the par value of the bonds deposited, such additional notes to be held and treated in the same way as circulating notes of national banking associations heretofore issued, and subject to all the provisions of law affecting such notes: *Provided*, That nothing herein contained shall be construed to modify or repeal the provisions of section fifty-one hundred and sixty-seven of the Revised Statutes of the United States, authorizing the Comptroller of the Currency to require additional deposits of bonds or of lawful money in case the market value of the bonds held to secure the circulating notes shall fall below the par value of the circulating notes outstanding for which such bonds may be deposited as security: *And provided further*, That the circulating notes furnished to national banking associations under the provisions of this Act shall be of the denominations prescribed by law, except that no national banking association shall, after the passage of this Act, be entitled to receive from the Comptroller of the Currency, or to issue or reissue or place in circulation, more than one-third in amount of its circulating notes of the denomination of five dollars: *And provided further*, That the total amount of such notes issued to any such association may equal at any time but shall not exceed the amount at such time of its capital stock actually paid in: *And provided further*, That under regulations to be prescribed by the Secretary of the Treasury any national banking association may substitute the two per centum bonds issued under the provisions of this Act for any of the bonds deposited with the Treasurer to secure circulation or to secure deposits of public money; and so much of an Act entitled "An Act to enable national banking associations to extend their corporate existence, and for other purposes," approved July twelfth, eighteen hundred and eighty-two, as prohibits any national bank which makes any deposit of lawful money in order to withdraw its circulating notes from receiving any increase of its circulation for the period of six months from the time it made such deposit of lawful money for the purpose aforesaid, is hereby repealed, and all other Acts or parts of Acts inconsistent with the provisions of this section are hereby repealed.

SEC. 13. That every national banking association having on deposit, as provided by law, bonds of the United States bearing interest at the rate of two per centum per annum, issued under the provisions of this Act, to secure its circulating notes, shall pay to the Treasurer of the United States, in the months of January and July, a tax of one-fourth of one per centum each half year upon the average amount of such of its notes in circulation as are based upon the deposit of said two per centum bonds; and such taxes shall be in lieu of existing taxes on its notes in circulation imposed by section fifty-two hundred and fourteen of the Revised Statutes.

SEC. 14. That the provisions of this Act are not intended to preclude the accomplishment of international bimetalism whenever conditions shall make it expedient and practicable to secure the same by concurrent action of the leading commercial nations of the world and at a ratio which shall insure permanence of relative value between gold and silver.

Approved, March 14, 1900.

THE LAFAYETTE DOLLAR.

During the last year 50,000 silver dollars of a special design known as the Lafayette dollar were struck at the Philadelphia mint and delivered to the Lafayette Memorial Commission in pursuance of provision of Congress, which is given below.

Lafayette Monument: For the purpose of aiding in defraying the cost of a pedestal and completing in a suitable manner the work of erecting a monument in the city of Paris to General Lafayette, designed by the Lafayette Memorial Commission as a feature of the participation of the United States in the Paris Exposition of nineteen hundred, the Secretary of the Treasury shall be, and is hereby, authorized to purchase in the market twenty-five thousand dollars worth of silver bullion, or so much thereof as may be necessary for the purpose herein provided for, from which there shall be coined at the mints of the United States silver dollars of legal weight and fineness to the number of fifty thousand pieces, to be known as the Lafayette dollar, struck in commemoration of the erection of a monument to General Lafayette, in the city of Paris, France, by the youth of the United States, the devices and designs

upon which coins shall be prescribed by the Director of the Mint, with the approval of the Secretary of the Treasury, and all provisions of law relative to coinage and legal-tender quality of the present silver dollars shall be applicable to the coins issued under this act, and when so coined there is hereby appropriated from the Treasury the said fifty thousand of souvenir dollars, and the Secretary of the Treasury is authorized to place the same at the disposal of the Lafayette Memorial Commission, a commission organized under the direction and authority of the Commissioner-General for the United States to the Paris Exposition of nineteen hundred.

It will be observed that the act authorizing the coinage of the Lafayette dollars appropriated the sum of \$25,000 for the purchase of the silver bullion to coin the same. They contain 38,675.875 ounces of fine silver, which was purchased in the open market at a cost of \$23,032.80. The Government realized no seigniorage on the coinage of these dollars.

REDEMPTION OF PORTO RICAN MONEY.

The acquisition of new territory ceded to the United States by the Government of Spain made it incumbent upon Congress to devise a plan for retiring the coins formerly in circulation in that territory and substituting United States currency in place thereof. This was done by the act of April 12, 1900, which provides for revenues and the establishment of a civil government in Porto Rico. The portions of that act relating to currency are given below. Under the provisions of said act 5,470,704.97 pesos of former Porto Rican coins were retired from May 2 to August 20, 1900. It was estimated that at least 90 per cent of the pesos in circulation, on the day the act took effect had thus been retired and replaced by United States currency.

REDEMPTION OF PORTO RICAN COINS.

AN ACT Temporarily to provide revenues and a civil government for Porto Rico, and for other purposes.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That the provisions of this Act shall apply to the island of Porto Rico and to the adjacent islands and waters of the islands lying east of the seventy-fourth meridian of longitude west of Greenwich, which were ceded to the United States by the Government of Spain by treaty entered into on the tenth day of December, eighteen hundred and ninety-eight; and the name Porto Rico, as used in this Act, shall be held to include not only the island of that name, but all the adjacent islands as aforesaid.

* * * * *

SEC. 11. That for the purpose of retiring the Porto Rican coins now in circulation in Porto Rico and substituting therefor the coins of the United States, the Secretary of the Treasury is hereby authorized to redeem, on presentation in Porto Rico, all the silver coins of Porto Rico known as the peso and all other silver and copper Porto Rican coins now in circulation in Porto Rico, not including any such coins that may be imported into Porto Rico after the first day of February, nineteen hundred, at the present established rate of sixty cents in the coins of the United States for one peso of Porto Rican coin, and for all minor or subsidiary coins the same rate of exchange shall be applied. The Porto Rican coins so purchased or redeemed shall be recoined at the expense of the United States, under the direction of the Secretary of the Treasury, into such coins of the United States now authorized by law as he may direct, and from and after three months after the date when this Act shall take effect no coins shall be a legal tender, in payment of debts thereafter contracted, for any amount in Porto Rico, except those of the United States; and whatever sum may be required to carry out the provisions hereof, and to pay all expenses that may be incurred in connection therewith, is hereby appropriated, and the Secretary of the Treasury is hereby authorized to establish such regulations and employ such agencies as may be necessary to accomplish the purposes hereof: *Provided, however,* That all debts owing on

the date when this Act shall take effect shall be payable in the coins of Porto Rico now in circulation, or in the coins of the United States at the rate of exchange above named.

* * * * * * *

SEC. 41. That this Act shall take effect and be in force from and after the first day of May, nineteen hundred.

Approved, April 12, 1900.

IMPORTANT FOREIGN MONETARY LEGISLATION.

INDIAN CURRENCY.

The outgoing fiscal year has witnessed the end of the unsettled state of Indian currency, which had in 1893 led to the closure of the Indian mints to the receipt of silver for coinage from the public and had since engaged the solicitude of the Government. By the act passed on September 15 of last year (Act XXII, 1899), as the outcome of the Indian currency committee's report, gold has become legal tender in India. To quote the language of Mr. J. F. Finlay, secretary to the Government of India, in its financial statement for 1900-1901:

India has at length emerged from a period of transition in her currency; has reached the goal to which she has been struggling for years; has established a gold standard and a gold currency, and has attained that practical fixity in exchange which has brought a relief alike to the private individual and to the Government finances.

A brief review of the monetary history of India will aid in appreciating the difficulty which had to be overcome in order to achieve these results. Mr. MacLeod, the veteran student of currency problems and author of the well-known *Elements of Political Economy*, in his testimony before the Indian currency committee, refutes the very widespread, but entirely erroneous, opinion that from the earliest antiquity silver was the sole measure of value in India.

In the very earliest ages India had only a gold currency; India produces much gold, but no silver. But, from a very early period, Western nations imported vast quantities of silver into India, partly to purchase gold, because gold was cheaper there than anywhere else—the ratio of silver to gold in Persia was 1 to 13; in India it was 1 to 8—and also to purchase Indian products. India was in those days a very highly civilized country, while Western nations were still barbarous. Consequently India wanted no Western products, and would sell her own products for nothing but the precious metals. But the silver was only brought to Northern India, because the country of the Lower Indus was the great producer of gold. There was no silver money in Southern India till 1818. (From *Minutes of Evidence, Indian Currency Committee, Part II, No. 12936, London, 1899.*)

The history of Indian currency from the beginning of the present century is thus summed up in the report of the Indian currency committee:

At the beginning of the present century no uniform measure of value existed in British India. Some parts of India (e. g. Madras) maintained a gold standard and currency; elsewhere, as in Bengal, a silver standard obtained, with gold coins in concurrent circulation; throughout India the coins, whether gold or silver, differed in denomination and differed in intrinsic value even within the same district. Out of this confusion arose the demand for a uniform coinage, a demand to which the court of directors of the East India company gave their approbation in the important dispatch on Indian currency addressed by them to the governments of Bengal and Madras on April 25, 1806. It is important to observe that the directors * * * by no means desired to drive gold out of circulation. "It is not by any means our wish," they said, "to introduce a silver currency to the exclusion of the gold, where the latter is the general measure of value, any more than to force a gold coin where silver is the general measure of value." Nevertheless, the first fruits of the policy of 1806 were seen in the substitution in 1818 of the silver rupee for the gold pagoda as

the standard coin of the Madras Presidency, where gold coins had hitherto been the principal currency and money of account. In 1835, when the present silver rupee was formally established as the standard coin of the whole of British India, it was enacted that "no gold coin shall henceforward be a legal tender of payment in any of the territories of the East India Company."

But, though gold had ceased to be a legal tender in India as between private individuals, the coining of gold mohurs (or "15 rupee pieces") was authorized by the act of 1835, and a proclamation of January 13, 1841, authorized officers in charge of public treasuries "freely to receive these coins at the rates, until further orders, respectively denoted by the denomination of the pieces." As the gold mohur and the silver rupee were of identical weight and fineness, this proclamation represented a ratio of 15 to 1 between gold and silver.

In 1852 it was held by the directors of the East India Company, on representations from the government of India, that the effect of this proclamation "has been and is likely to be still more embarrassing" to the government of India. "The extensive discoveries of gold in Australia having had the effect of diminishing its value relatively to silver, holders of gold coin have naturally availed themselves of the opportunity of obtaining at the government treasuries a larger price in silver than they could obtain in the market." Consequently, on December 25, 1852, there was issued a notification withdrawing the above provision of 1841, and declaring that on and after January 1, 1853, "no gold coin will be received on account of payments due, or in any way made, to the government in any public treasury within the territories of the East India Company."

In 1864 the Bombay Association, representing the native mercantile community of Bombay, and the chambers of commerce of Bengal, Bombay, and Madras, having memorialized the government of India for a gold currency, * * * the imperial government, while unwilling to make the sovereign a legal tender, saw no "objection to reverting to a state of matters which prevailed in India for many years, namely, that gold coin should be received into the public treasuries at a rate to be fixed by government and publicly announced by proclamation." It was considered that this experimental measure "will, as far as it goes, facilitate the use of the sovereign and half sovereign in all parts of India; it will pave the way for the use of a gold coinage in whatever shape it may ultimately be found advisable to introduce it." * * * Accordingly on November 23, 1864, a notification was issued that sovereigns and half sovereigns should, until further notice, be received as equivalent to 10 rupees and 5 rupees, respectively, in payment of sums due to government. * * *

On October 28, 1868, the government of India raised the rate for the receipt of sovereigns and half sovereigns at the public treasuries from 10 rupees and 5 rupees to 10½ rupees and 5½ rupees, respectively.

* * * * *
Between 1878 and 1892 the continued fall in the gold price of silver caused repeated embarrassment to the government of India, but the main object of such attempts as were made by that government to deal with the subject during the period in question was not to effect a change of standard in India, but to facilitate an international agreement which might cause a rise in the gold price of silver, and thus diminish the inconvenience resulting from the retention of a silver standard in India. * * *

In 1892 Indian representatives were sent to the International Monetary Conference at Brussels, which was convened for the consideration of measures for the increased use of silver as currency.

* * * * *
In their dispatch of March 23, 1892, the government of India, while urging the secretary of state to lend his "support to any proposals that might be made by the United States of America, or by any other country, for the settlement of the silver question by international agreement," called attention to the probability that failing an international agreement the United States would be forced to stop the purchase and coinage of silver, and they requested the Imperial Government, in view of this contingency, to take forthwith into consideration whether any, and if so what, measures could be adopted for the protection of Indian interests. On June 21, 1892, the government of India proceeded to record their "deliberate opinion that, if it becomes evident that the international conference is unlikely to arrive at a satisfactory conclusion, and if a direct agreement between India and the United States is found to be unattainable, the government of India should at once close its mints to the free coinage of silver and make arrangements for the introduction of a gold standard."

* * * * *
The proposals of the government of India were referred on October 21, 1892, by the Earl of Kimberley, then secretary of state for India, to a committee consisting of the late Lord Herschell, Lords Farrer and Welby, Mr. Leonard Courtney, Sir

Arthur Godley, Lieut. Gen. Sir Richard Strachey, and the late Mr. Bertram Currie; and on May 31, 1893 (the Brussels conference having meanwhile adjourned without arriving at any agreement), the committee reported as follows:

"While conscious of the gravity of the suggestion, we can not, in view of the serious evils with which the government of India may at any time be confronted if matters are left as they are, advise your lordship to overrule the proposals for the closing of the mints and the adoption of a gold standard, which that government, with their responsibility and deep interest in the success of the measures suggested, have submitted to you. But we consider that the following modifications of these proposals are advisable. The closing of the mints against the free coinage of silver should be accompanied by an announcement that, though closed to the public, they will be used by government for the coinage of rupees in exchange for gold at a ratio to be then fixed, say 1s. 4d. per rupee; and that at the government treasuries gold will be received in satisfaction of public dues at the same ratio. We do not feel ourselves able to indicate any special time or contingency when action should be taken. * * * We think that it should be in the discretion of the government of India, with the approval of the secretary of state in council, to take the requisite steps, if and when it appears to them and to him necessary to do so."

The committee's recommendations having been approved by the Imperial and Indian governments, there was passed, on June 26, 1893, the act No. VIII, of 1893, "to amend Indian coinage act, 1870, and the Indian paper currency act, 1882." This act provided for the closing of the Indian mints to the "free coinage" of both gold and silver, government retaining the power to coin silver rupees on its own account. By notifications (Nos. 2662-4) of June 26, 1893, arrangements were made (I) for the receipt of gold at the Indian mints in exchange for rupees at a rate of 16d. per rupee; (II) for the receipt of sovereigns and half-sovereigns in payment of sums due to government at the rate of 15 rubles for a sovereign, and (III) for the issue of currency notes to the comptroller-general in exchange either for British gold at the above rates or for gold bullion at a corresponding rate.

In 1897, under chapter 376, acts of the Fifty-fourth Congress, the President of the United States was authorized to appoint a commission "to seek by diplomatic negotiations an international agreement," which would secure "a fixity of relative value between gold and silver as money by means of a common ratio between these metals, with free mintage at such ratio."

The proceedings of the commission appointed by the President of the United States under this act were extensively reviewed by me in my report for the fiscal year ended June 30, 1898, and need not be dwelt upon here. It may be mentioned, however, that the proposals of the late bimetallic commission were gone into by the Indian currency committee in connection with the general question of regulating the ratio between the two metals by international agreement. While the witnesses who testified before the committee widely differed in their views on the currency question, all were agreed that an attempt to fix the ratio artificially on the basis suggested by France (15½ to 1), or at 16 to 1, would be disastrous. Lord Aldenham, president of the Bimetallic League, and a director of the Bank of England since 1853, who represented the British Government at the International Monetary Conference in Paris in 1878, was in favor of continuing the *status quo* in India, believing that it might be possible, by negotiations with the United States Government, to make arrangements "under which the Indian mints could be reopened to silver under circumstances which the government of India had indicated as safe and satisfactory." He thought that the United States would be disposed to adopt the ratio of 22 to 1, corresponding to that recommended by the government of India for the rupee (15 Rx. for 1 sovereign, or 1s. 4d. the rupee). The committee rejected the suggestion of prolonging indefinitely the monetary uncertainty in India, abstaining, however, from any recommendations as to the future policy with respect to international bimetallicism and confining themselves "to stating that the negotiations of

1897 with France and the United States of America having proved fruitless, no fresh proposals, so far as we are aware, have been or are being made by any of the governments concerned."

The Indian currency committee was appointed primarily to consider the proposals of the Government of India in relation to Indian currency reform. The problem before the committee was very intricate, involving many mooted questions of political economy and finance. The two volumes of evidence abound in elaborate arguments by statesmen, practical business men, and scientific students, widely differing in their views. It was practically agreed that two causes had cooperated in determining the course of the Government of India: (1) The fall in the rate of exchange, or in other words the depreciation of the gold value of the rupee, resulting in heavy losses to the Government of India, which was obliged to make remittances in gold to the home government, and (2) the stringency in the Indian money market.

The main object of the government of India in closing the mints to silver in 1893, was to raise the value of the rupee above its intrinsic value in silver, which, it was expected, would result from curtailing the supply of rupees. This object was actually attained by the government, as seen from the following table, taken from the committee's report, paragraph 26:

| Years. | Exchange. | Silver per ounce. |
|---------------|---------------|-------------------|
| | <i>Pence.</i> | <i>Pence.</i> |
| 1893-94 | 14.547 | 35 $\frac{5}{8}$ |
| 1894-95 | 13.101 | 28 $\frac{1}{2}$ |
| 1895-96 | 13.638 | 29 $\frac{1}{2}$ |
| 1896-97 | 14.451 | 30 $\frac{1}{2}$ |
| 1897-98 | 15.354 | 27 $\frac{3}{4}$ |
| 1898-99 | 15.978 | 26 $\frac{1}{2}$ |

The Government of India thus succeeded in raising the value of the rupee from 1s. 2 $\frac{1}{2}$ d. in 1893-94 to well-nigh 1s. 4d. in 1898-99, whereas the price of an ounce of silver in the London market fell at the same time from 35 $\frac{5}{8}$ d. to 26 $\frac{1}{2}$ d. It was charged, however, by the opponents of the Government policy, before the currency committee, as well as in the financial press, that this result had been accomplished by starving the Indian money market and creating an artificial stringency of the currency. The men of theory, while differing in their remedies, all accepted the quantitative theory of money; the advocates of bimetalism, or silver monometallism, arguing from this theory, maintained that, had the mints been kept open, more money would have flown into circulation and would have been absorbed by the market, and that, conversely, the closure of the mints had produced "a famishing money market." This view was very strongly argued before the committee by Mr. Merwanjee Rustomjee, representing the Bombay Native Shares, Stocks and Exchange Brokers' Association, who said, in part:

If the country were left to automatic currency, it would absorb every year Rx. 3,500,000 of fresh coin to supply its needs. The mint being closed in June, 1893, the currency starvation to the country in the five years has been to the extent of Rx. 17,500,000, less about Rx. 2,000,000 coined for the banks immediately after the closure, and Rx. 2,000,000 received from the currency department; the deficit has been, in the matter of fresh coinage, Rx. 13,500,000, which alone would have kept the circulation to its normal condition.

It is assumed throughout this argument that the entire fresh coinage would have filled the channels of circulation in India. Aside, however, from the native habit of hoarding, to which a great deal of the evidence is devoted, there is also ample testimony showing that, notwithstanding the high rates of interest, British capital was withdrawn from India owing to the lack of confidence in business quarters produced by the fluctuations in the rate of exchange. There were witnesses who, speaking from practical experience in business and otherwise, denied the existence of an actual stringency of money, maintaining that what was commonly regarded as such was virtually a scarcity of loanable capital, which had little, if anything, to do with the coinage of silver. This scarcity of loanable capital was due, in their opinion, solely to the absence of a stable standard of money, which deterred British capital from investing in India. The controversy is not devoid of interest for this country, and the following is quoted from the testimony of Sir James L. Mackay, who was for a quarter of a century a resident of India, engaged in business in India, and one time president of the Bengal Chamber of Commerce and a member of the Viceroy's legislative council:

286. Then you think the trade of India is not in any way affected by the fact of the rupee being scarce?

A. I think the trade of India is very much handicapped owing to the want of loanable capital in the country. There is an absence of capital by which people carrying on trade can obtain accommodation.

287. You mean the banks can not lend money?

A. Several of the exchange banks have remitted their capital to this country, and they have no capital of their own which they can lend to the public. A large number of those who had capital in India have also, during the last twelve months, taken advantage of the 1s. 4d. exchange to make their remittances home, and the country has been to a great extent denuded of capital.

526. Is it possible to obtain any statistics which would support the statement, which seems to me a very important one?

A. I think so; I think I could put in a statement as to one or two banks, at any rate, who have done that. And I know for a fact, too, that several men, having retained capital in India for many years back, have transferred it to this country, taking advantage of the 1s. 4d., or 1s. 3d., or 1s. 3½d. rate of exchange. Having no confidence in the policy of the government of India, they thought the best thing they could do would be to get their money out of the country and bring it home.

687. I think it is generally recognized that extended trade does require more currency in any country. Is that your opinion?

A. There is no difficulty about obtaining currency if they choose to pay for it. The Government, of course, will not give away currency for nothing.

704. If there is more currency, say more sovereigns in the country—if India is on the basis of a sovereign currency—if more sovereigns come into the country, surely there must be loanable capital?

A. On that point I am not disposed to think that the number of sovereigns in the country is an index of the amount of loanable capital.

712. At all events you are prepared to say that you think that there is a sufficiency of currency in India?

A. There is a sufficiency of coinage in India for any man wanting to do an ordinary business, for any man requiring it to pay his way.

754. * * * I have seen no evidence of the currency being scarce in India. I came home from India the other day. While I was in India I saw no evidence of scarcity of currency. I had no difficulty in getting any currency I required.

777. May I ask, from your own experience in shipping matters, whether there is any evidence in the receipts from freights or the payment of wages that there is any difficulty in obtaining currency?

A. None whatever.

These statements were corroborated by Mr. James Edward O'Connor, director-general of statistics to the government of India and ex officio assistant secretary in the finance department, who had written the

annual official reviews of the trade of India since 1875. He testified before the Indian currency committee as follows:

1367. Do you know as a fact whether there was a scarcity of rupees in the markets of the interior during the last two years in the commercial centers?

A. All my information is that there was no scarcity at all; there was a scarcity of credit, but not of currency. Persons dealing with the exchange banks found it difficult to obtain money from the exchange banks because the exchange banks had not money to give them; but all those—and they were the large majority—who dealt in their own money carried on their business without difficulty.

This point was in fact conceded by one of those who were opposed to the closure of the mints. Mr. Rustomjee, the Parsee broker, from whose testimony I have quoted above, believed that, as a measure of relief, “during the busy season, viz. January to June, the government should help the trade as much as possible by putting a portion of the public money at the service of the trade.” (Evidence, Part II, No. 9727). In other words, it was in effect not lack of money, but lack of available loanable capital for which a remedy was sought. The currency committee in their report voice the almost unanimous opinion of all who were called to testify before it, in suggesting the introduction of the gold standard as a means to attract capital to India.

It will be best, perhaps, to quote the precise language of the report:

At the present time the practical alternative to silver monometallism is a gold standard; that is to say, gold as the measure of value in India, either with a gold currency or with a gold reserve.

We have already referred to the fact that over four-fifths of the foreign trade of India is with gold-standard countries, and that for this reason it is desirable that India should have the same measure of value as those countries. Regard being had to the supremacy of gold in international commerce, the change to a gold basis has been represented to us by Professor Marshall (question 11815) as “like a movement toward bringing the railway gauge on the side branches of the world’s railways into unison with the main lines.” This consideration directly relates to facilitating interchange of commodities.

A further and certainly not a less important consideration for a country like India is that an established gold standard is the simplest and most effective means of attracting capital. The need of India for foreign capital is indisputable, and this need is partly of a temporary and partly of a permanent character. For climatic reasons India is essentially a country of seasonal trade; she has a busy season and a dull season, though the tendency of late years has been to diminish the disparity and to exhibit approximation to a more uniform average within each year. From this seasonal character it follows that the demand for money is much greater for one part of the year than for the other. In the busy season there is a brisk demand for temporary advances to move the crops; in the dull season money is in little demand. The distinction is shown in an extreme form by the facts of the money market in 1897–98, when there was a seasonal variation in discount rates of no less than 7 per cent, and the fluctuations were even greater in 1889 and 1890. In order to diminish the risk to Indian commerce of a recurrence of such stringency, and in order to reduce the average rate charged for local use of money, the sound policy is to attract capital to India from the gold-standard countries which have capital to lend, and this can best be achieved by a gold standard and a stable exchange. Moreover, it is in many ways as important that money should be able to flow out of a country without depreciation, when it is no longer in relative demand there, as that it should flow in when required. A gold standard is, in our opinion, the only means by which, under present conditions, these benefits can be secured.

The natural resources of India are beyond question, as also is the need for their development. In order to develop and reap the benefit of her resources, India requires, and must long continue to require, foreign capital. Such foreign capital can only be drawn from the gold-standard countries; and the capital of these countries can only be attracted by a moderate rate of interest or profit on condition that the investor is satisfied that there is not likely to be a fall in the sterling exchange. We have had the valuable testimony of Mr. Alfred de Rothschild (question 11853) that British capital would be at once forthcoming if the British investor knew that there

was a fixed rate of exchange between the two countries. We attach great importance to this argument in favor of a gold standard for India.

It seems unnecessary to discuss the further considerations which point to the benefits to India of a gold standard. We desire, however, to remark that the effective establishment of such a standard in India would not preclude India hereafter from considering responsible proposals for an international agreement, if circumstances should arise to render such negotiations practicable.

The adoption of the gold standard involved the determination of the legal-tender quality of the rupee and its convertibility into gold. On both questions the committee expressed themselves in favor of following the examples of France and the United States. The report reads:

The position of the currency question in India being such as we have explained in the preceding paragraph, we do not consider it necessary to recommend a different policy in the case of that country from that which is found sufficient in France and the United States, by imposing a legal obligation on the government of India to give gold for rupees, or, in other words, to substitute the former for the latter on the demand of the holders. This obligation would impose on the government of India a liability to find gold at a moment's notice to an amount which can not be defined beforehand, and the liability is one which, in our opinion, ought not to be accepted.

The recommendations of the committee were adopted and became law. Act XXII of 1899 makes gold coins a legal tender at the rate of 15 rupees to 1 sovereign. The rupee likewise remains legal tender to an unlimited amount.

It would be too early to judge of the results of this measure. So far, however, the abundant flow of gold into India has fully justified the course of the government of India.

I take the following from the Indian financial statement for 1900-1901:

We have been nearly swamped (temporarily) by gold. The amount in our currency reserve on April 1, 1899, was £2,030,000. It stood on March 7, 1900, at £7,069,800; the amount accumulated in London under Act II of 1898 stood at £1,500,000, making the aggregate £8,569,800.

The difficulty has been that of meeting the demand for rupees in exchange for notes or gold tendered to us.

This state of the public treasury has resulted in fixing upon the rupee the "extra-legal convertibility" (in the language of the Indian currency report) which is possessed by the silver shilling in the United Kingdom. Says the secretary to the government of India, further, in his financial statement:

We have been frequently told, and with perfect justice, that we could never claim to have a true gold standard in India until we were prepared to exchange gold for rupees as well as rupees for gold. By being prepared to exchange I do not mean that we should accept a legal liability to give gold for rupees, but that in practice, as for example in France, anybody who wanted gold for internal purposes should be able to obtain gold freely, without let or hindrance. Theorists, indeed, argue that neither France nor the United States possess a gold standard in the full and complete sense of the words. But I think no one will dispute that if we can advance to the same position as France we shall have attained a gold standard for all practical purposes. A year ago it seemed that we should probably have to sit for a long while under the reproach of our critics and put up with what has been termed an "exchange standard." It then appeared impossible that in twelve months we should be paying out gold to anybody who asked for it. We are doing so now. Whether we shall be able to continue to do so without check or interruption; whether now that we have once started giving gold for rupees we may not have to suspend temporarily, is not a matter about which confident prediction can be made. But it would be reasonable to say that the auguries are not unfavorable for our being able to pursue the path on which we have entered. Our position in respect of gold is strong. In India and London we have accumulated nearly £8,600,000. We have, as I have explained, set aside £5,000,000 for the present as our minimum reserve against eventualities—against the contingency of the secretary of state's being obliged to restrict or curtail his drawings and to ask us to ship home gold to enable him to meet his obligations.

Any gold received in excess of this minimum or of such minimum gold reserve as may, with further experience, be established, we shall be ready to pay out as we are paying it out. But the probability is that the gold reserve ultimately available for foreign remittance will continue to exceed the minimum experimental reserve. Gold is still coming in, though the inflow is expected to slacken, and may, with confidence, be expected to reach us at least in every busy season. And in addition to the gold received from abroad we may reckon upon the gold mined in India. It has been decided to constitute a branch of the royal mint at the Bombay mint for the coinage of gold. The terms of the proclamation to be issued under the imperial coinage act have been settled, and we are merely awaiting now until the royal mint has satisfied itself as regards the mint premises and appliances at Bombay. A representative of the royal mint is starting this week for Bombay to report. The gold from the Mysore mines is, indeed, already reaching us in anticipation of coinage, and we count upon receiving an annual increment to our stock of gold of from one and a half to two millions from this source.

COSTA RICA.

The monetary law of 1896, placing the circulation of the Republic on a gold basis, was in the spring of 1900 first put in practical operation, all arrangements for providing the country with a sufficient quantity of the circulating medium having been brought to a successful termination by the administration of President Iglesias:

Costa Rica was originally a gold country. But the difficulties which beset the public treasury in 1882, as a result of bad crops in the principal staple of the country, coffee, and the strain on the resources of the country produced by the construction of the Atlantic Railroad, made the Government seek relief in a paper currency.

The effect of it was the outflow of gold.

To check this outward movement and to guarantee the redemption of its notes, the Government, on the 21st of October, 1884, made a contract with the Bank of Costa Rica, conferring upon the latter the exclusive privilege of issuing bank notes. The effect of the remedy was to drive out of the country whatever gold still remained in circulation. Of the \$2,500,000 in circulation in 1880, all disappeared.

The amount of the outstanding bank bills reached in 1891, \$3,257,400, the rate of international exchange advancing as the issue increased.

Prior to 1882 the difference between the value of national and foreign gold had never exceeded 19 per cent, and frequently went down as low as 5 per cent. Toward 1891 it reached 64 per cent. Then came the great fall of silver in the world's market, and with it the normal rate of international exchange was gone.

In 1891, within less than three months it rose to 115 per cent; during the succeeding fortnight it went down to 84 per cent, only to soon rise again to 116 per cent. A period of violent fluctuations now began; within one year the rate of exchange went up to 156 per cent, and in the years following it, at times, reached the high mark of 200 per cent.

President Iglesias, on entering upon his administration in 1894, declared his purpose to be to restore the circulation of the Republic to a metallic basis. In a memorial presented the next year by his secretary of finance and commerce, Señor Don Ricardo Montalegre, to the Constitutional Congress, the views of the administration are given the following expression:

In view of the violent fluctuations, which have been the cause of losses to commerce and of instability in all the business of the country, the Government, deeply interested in everything which in one way or another will prevent or delay the great-

est development in the production of the country, after carefully studying the causes that may influence the same, has more especially directed its attention to the nature of the circulating medium, since money, as the representative of capital, jointly with property and labor, makes up the generative and permanent elements of wealth.

To give a practical shape to these views a bill was drawn by the Government and introduced in Congress at the session of 1896, which became a law on October 24, 1896. The President in his message, recommending the proposed legislation, dwells upon the difficulties which had to be met in the endeavor to reform the monetary system of the Republic. The chief concern of the Government is stated to be to so fix the value of the gold monetary unit as not to impair the value of obligations heretofore created and not to affect the prices of commodities and the wages of labor, which had adjusted themselves to the silver standard, and to provide for a gradual retirement of the depreciated paper currency, avoiding at the same time possible complications which might be anticipated from a sudden liquidation of the operations of the bank of issue.

The problem is solved by the monetary law of 1896 through the adoption of a new monetary unit, the colón, consisting of 778 milligrams of gold, of 0.900 fineness, which represents the equivalent of the silver peso, estimated upon the average value of silver with relation to gold for several years previous and the average rate of international exchange for the same period. As the next step, the Government effected a new contract with the Bank of Costa Rica, whereby its bills were to be gradually superseded by new issues guaranteed by gold certificates and circulating at par, by reason of which the bank relinquished the exclusive privilege of issue it had enjoyed under its former contract with the Government.

The preparations for carrying these measures into effect took nearly four years, within which the Government provided by coinage a sufficient amount of gold to meet the wants of commerce, at the same time leaving a margin for hoarding, which, as the Government expected, was apt to occur when the new coins were first put into circulation. On the 17th of April last the circulation of gold under the law of 1896 was ordered by executive decree.

The message of the President, delivered to Congress on the 1st of May, 1900, shows the economic situation of the country to be much more favorable at the present time than in former years.

Five millions in gold colones and about 1,000,000 more in national silver money will form the total metallic circulating medium of the country—an amount quite sufficient to guarantee the circulation of the 3,000,000 colones in bank notes of the Bank of Costa Rica exchangeable for gold.

At no other time in the history of the nation has the country had so large an amount of money available for circulation. Notwithstanding this, the Government, in its desire to insure the greatest stability in its circulating medium, will soon arrange for the legalization of the circulation of the foreign gold coins of the United States, England, France, and Germany within the confines of the Republic.

After an interval of sixteen years, during which time the fluctuations in international exchange have produced violent perturbations in the monetary system, gold coin again circulates in Costa Rica.

PERU.

In April, 1897, Peru suspended the free coinage of silver, the proclamation to that effect naming the persistent decline of that metal and consequent derangement of trade as the reason for the action. Steps were taken to put the country on the gold basis, and that end has been

reached within the last year. After suspending the privilege of free coinage, the Government melted down 2,000,000 silver sols and sold the bullion, purchasing gold with the proceeds, and also recoined a considerable quantity of the sols into fractional coins. A new gold coin has been issued called the libra, and commonly known as the Peruvian pound, being identical in weight and fineness with the English pound sterling.

The silver sol, which is the same in weight and fineness as the French 5-franc piece, is given a legal value of 24 pence, which is slightly above its intrinsic value at the present price of silver bullion. It is now a subsidiary coin issued only on Government account, and circulates and is received by the banks at par with the libra.

Peru has had a varied history in monetary affairs, experiencing the operation of all systems known to the managers of government finance. Under the old Spanish régime the bimetallic system was maintained, and when independence was established the system was continued. The following statement of the complications arising from the circulation of Bolivian coins of lower fineness is from an official document:

Bolivian silver coin having been introduced into the Peruvian market, in consequence of the Peru-Bolivian Confederation of 1836, and of the immediate neighborhood of that Republic and our commerce with the same, that money has circulated during a considerable period at par with Peruvian money. Moreover, as always happens in similar cases that the bad money in circulation replaces the good, which it causes to disappear, Peru found her market crowded with weak Bolivian money.

This ruinous state of affairs continued for a quarter of a century, causing serious harm to commerce and the public wealth generally, notwithstanding the different measures that were adopted, until the laws of October 2, 1857, and February 14, 1863, rendered effective in 1864, ordered the conversion, actually carried out, of the feeble Bolivian coin to the extent of 10,000,000 pesos (dollars) into good Peruvian coin, the use and circulation of the said foreign money being henceforth prohibited, as well as that of all other nations.

The coinage of gold was suspended in 1872 and silver made the single standard of value.

In 1875 an inconvertible paper currency was introduced, and all coin disappeared from circulation. Of the paper period the official bulletin says:

Peru was twelve years under the yoke of paper money, which by the law of October 28, 1880, it was sought to abolish, until the circulation of the treasury notes, so much depreciated, was actually suppressed in December, 1887, and metallic was reestablished.

This paper currency was redeemed by an issue of bonds, and no form of paper money is now authorized. The country seems to be well established on the gold basis.

MONETARY STATISTICS OF FOREIGN COUNTRIES.

The statistics of the production and coinage of the precious metals, imports and exports of gold and silver, amount of bank and government notes, both covered and uncovered, of the different foreign countries, published annually in the reports of this Bureau, are obtained directly from the governments of such countries by the representatives of the United States accredited to them.

A list of the interrogatories covering the points on which information is sought from the governments of foreign countries is sent yearly to the United States ambassadors and ministers through the Department

of State, and the replies in the form of reports are forwarded directly to the Bureau of the Mint.

The interrogatories for 1899 are as follows:

1. What was the amount of gold coined during the calendar year 1899 by denominations and values? What amount of this was recoinage? Domestic and foreign coins melted given separately.
2. What was the amount of silver coined during the calendar year 1899 by denominations and values? What amount of this was recoinage? Domestic and foreign coins melted given separately. If any of this was executed at foreign mints, please give separate statement.
3. Was any coinage executed for other governments during the year 1899? If so, state character and amount of same.
4. What was the weight of fine gold used in the industrial arts during the calendar year 1899?
5. What amount of this was new gold, what amount old gold, and what amount coins?
6. What was the weight of fine silver used in the industrial arts during the calendar year 1899?
7. What amount of this was new silver, what amount old silver, and what amount coins?
8. What was the import and export of gold during the calendar year 1899? (Coin, bullion, and ore, as well as their weight and value, should be given separately, if possible.) If practicable, give imports and exports by countries.
9. Same question as to silver.
10. What was the total import of United States gold coin during the year?
11. What was the total import of gold from the United States, direct, in 1899?
12. What was the amount of United States gold coin deposited at the mints and melted?
13. What was the weight expressed in kilograms fine, and the value of the gold produced from the mines of the country during the calendar year 1899?
14. Same question as to the gold product of the colonies of the country, naming them separately.
15. What was the weight expressed in kilograms fine, and the value of the silver produced from the mines of the country during the calendar year 1899? (In answering this interrogatory, state whether the value given is commercial or coining value.)
16. Same question as to the silver product of the colonies of the country. (State whether the value given is commercial or coining value.)
17. What was the weight and what the value of the output of gold from the refineries of the country during the year? Give the sources of this output if practicable.
18. Same question as to silver.
19. What, approximately, was the stock of gold coin and bullion in the country at the close of the calendar year 1899? Give stock in public treasuries, and banks, and in circulation, separately.
20. Same question as to silver.
21. What was the amount of Government notes outstanding at the end of the year 1899?
22. What was the amount of bank notes outstanding at the end of the year 1899?
23. What was the amount of uncovered Government notes at the end of the year 1899?
24. What was the amount of uncovered bank notes at the end of the year 1899?
25. What was the actual currency of the country, gold, silver, or inconvertible paper?
26. Is gold at a premium as compared with the actual currency of the country? And if it is, what was the highest, lowest, and average premium during the year 1899?
27. What was the highest, lowest, and average rate of exchange on London during the year 1899? Give this by months if practicable.
28. Were any laws passed during the year 1899 affecting the coinage, issue, or legal-tender character of the metallic or paper currency? If so, please forward copies of the same.
29. When was the present monetary standard and unit adopted? Give date of the law.
30. Is there a report published on the operations of the mint? If so, please forward a copy of the same; also a report of the department of mines for 1899.

The replies to the interrogatories, which are given in full in the appendix to Annual Report of the Director of the Mint, are indicated by the numbers of the questions.

In the list of questions propounded to foreign governments for the calendar year 1899, were the following:

What was the total import of United States gold coin during the year?

What was the total import of gold from the United States direct in 1899?

What was the amount of United States gold coin deposited at the mints and melted?

The following table shows the countries from which answers to these three interrogatories were received, the amount of United States gold coin imported by them, and the value of the United States gold coin melted at their mints:

| Countries. | Import of United States gold coin. | Total import of gold from United States. | United States gold coin melted. |
|-----------------------|------------------------------------|--|---------------------------------|
| Austria-Hungary | \$13, 821 | | \$34, 146 |
| Great Britain | | \$11, 577, 627 | |
| Dutch Guiana | 3, 000 | | |
| Germany | | | 8, 542, 896 |
| Japan | 841, 218 | | |
| San Salvador | | 15, 000 | |
| Total | 858, 089 | 11, 592, 627 | 8, 577, 042 |

IMPORTS AND EXPORTS OF THE PRINCIPAL COUNTRIES OF THE WORLD.

The imports and exports of the precious metals of the principal countries of the world during the calendar year 1899 are exhibited in the following table. The information relating to foreign countries was received through representatives of the United States in them.

IMPORTS AND EXPORTS OF THE PRECIOUS METALS IN THE PRINCIPAL COUNTRIES OF THE WORLD, 1899.

GOLD COIN AND BULLION.

| Countries. | Imports. | Exports. | Excess of imports over exports. | Excess of exports over imports. |
|------------------------------|----------------|----------------|---------------------------------|---------------------------------|
| United States | \$51, 334, 964 | \$45, 379, 411 | \$5, 955, 553 | |
| Africa ^a | 20, 760, 708 | 73, 411, 814 | | \$52, 651, 106 |
| Austria-Hungary | 8, 585, 992 | 14, 245, 490 | | 5, 659, 498 |
| Belgium | 1, 473, 375 | 1, 298, 274 | 175, 101 | |
| Bolivia | | 88, 000 | | 88, 000 |
| Costa Rica | 697, 950 | 179, 507 | 518, 443 | |
| Denmark | 536, 000 | 1, 340, 000 | | 804, 000 |
| Dutch Guiana | 178, 858 | 480, 451 | | 301, 593 |
| France | 61, 527, 238 | 31, 071, 587 | 30, 455, 651 | |
| Federated Malay States | | 772, 828 | | 772, 828 |
| Germany | 64, 563, 395 | 32, 307, 398 | 32, 255, 997 | |
| Great Britain | 159, 544, 991 | 104, 907, 058 | 54, 637, 933 | |
| Greece | | 2, 316, 000 | | 2, 316, 000 |
| India ^b | 37, 143, 707 | 6, 515, 256 | 30, 628, 451 | |
| Japan | 10, 009, 163 | 4, 370, 565 | 5, 638, 598 | |
| Netherlands | 3, 789, 213 | 2, 911, 336 | 877, 877 | |
| Norway | 80 | | 80 | |
| Peru | 512, 214 | 31, 884 | 480, 330 | |
| Portugal | 2, 553 | 1, 026, 233 | | 1, 023, 680 |
| Russia | 25, 532, 051 | 27, 771, 673 | | 2, 239, 622 |
| San Salvador | 15, 000 | 6, 780 | 8, 220 | |
| Spain | 371, 281 | 1, 000, 853 | | 629, 572 |
| Sweden | 249, 317 | | 249, 317 | |
| Switzerland | 8, 896, 545 | 6, 125, 000 | 2, 771, 545 | |

^a Annual statement of the trade of the United Kingdom with foreign countries and British possessions, 1898.

^b Fiscal year.

IMPORTS AND EXPORTS OF THE PRECIOUS METALS IN THE PRINCIPAL COUNTRIES OF THE WORLD, 1899—Continued.

SILVER COIN AND BULLION.

| Countries. | Imports. | Exports. | Excess of imports over exports. | Excess of exports over imports. |
|-----------------------|--------------|--------------|---------------------------------|---------------------------------|
| United States | \$30,843,929 | \$53,498,592 | | \$22,654,663 |
| Africa <i>a</i> | 2,703,808 | 310,779 | \$2,393,029 | |
| Austria-Hungary | 686,683 | 1,738,235 | | 1,051,552 |
| Belgium | 14,126,476 | 14,060,370 | 66,106 | |
| Bolivia | | 12,516,000 | | 12,516,000 |
| Costa Rica | | 93,000 | | 93,000 |
| Dutch Guiana | 60,048 | 2,428 | 57,620 | |
| France | 36,292,338 | 42,392,673 | | 6,100,335 |
| Germany | 2,310,815 | 5,920,626 | | 3,609,811 |
| Great Britain | 66,965,858 | 68,368,714 | | 1,402,856 |
| Greece | | 23,546 | | 23,546 |
| India <i>b</i> | 30,901,915 | 9,297,916 | 21,603,999 | |
| Japan | 41,274 | 1,199,200 | | 1,157,926 |
| Netherlands | 379,277 | 3,305,086 | | 2,925,809 |
| Norway | 177,523 | | 177,523 | |
| Peru | 4,796 | 2,993,443 | | 2,988,647 |
| Portugal | 967,441 | 287,245 | 680,196 | |
| Russia | 16,396,290 | 1,038,307 | 15,357,983 | |
| San Salvador | 84,115 | 428,064 | | 343,949 |
| Spain | 14,437,534 | 3,037,841 | 11,399,693 | |
| Sweden | 538,312 | 25,933 | 512,379 | |
| Switzerland | 23,114,229 | 9,113,377 | 14,000,852 | |

a Annual statement of the trade of the United Kingdom with foreign countries and British possessions, 1898.

b Fiscal year.

VALUE OF GOLD AND SILVER IMPORTED INTO AND EXPORTED FROM THE UNITED STATES FROM AND INTO THE UNITED KINGDOM.

GOLD BULLION AND COIN.

| Calendar years. | Imports. | Exports. | Excess of imports over exports. | Excess of exports over imports. |
|-----------------|-------------|--------------|---------------------------------|---------------------------------|
| 1874 | \$44,261 | \$21,941,783 | | \$21,897,522 |
| 1875 | 2,806,311 | 40,185,922 | | 37,379,611 |
| 1876 | 17,150,938 | 21,274,902 | | 4,123,964 |
| 1877 | 5,682,271 | 10,034,324 | | 4,352,053 |
| 1878 | 4,032,112 | 4,216,010 | | 183,898 |
| 1879 | 33,817,688 | 1,889,418 | \$31,928,270 | |
| 1880 | 26,823,600 | 269,431 | 26,554,169 | |
| 1881 | 35,947,638 | 112,859 | 35,834,774 | |
| 1882 | 448,701 | 29,684,594 | | 29,235,893 |
| 1883 | 4,562,437 | 47,580 | 4,514,857 | |
| 1884 | 10,627,477 | 24,683,345 | | 14,055,868 |
| 1885 | 1,456,700 | 530,665 | 926,035 | |
| 1886 | 14,575,484 | 12,556,212 | 2,019,272 | |
| 1887 | 8,568,758 | 180,110 | 8,388,648 | |
| 1888 | 19,169 | 10,956,287 | | 10,937,118 |
| 1889 | 50,125 | 13,608,778 | | 13,558,653 |
| 1890 | 4,923,034 | 12,624,961 | | 7,701,927 |
| 1891 | 15,391,766 | 37,351,283 | | 21,959,517 |
| 1892 | 641,385 | 5,110,827 | | 4,469,442 |
| 1893 | 28,796,540 | 20,695,062 | 8,201,478 | |
| 1894 | 1,459,590 | 15,799,647 | | 14,340,057 |
| 1895 | 16,146,069 | 54,173,664 | | 38,027,595 |
| 1896 | 51,236,371 | 15,431,560 | 35,804,811 | |
| 1897 | 5,881,000 | 331,195 | 5,549,805 | |
| 1898 | 53,250,031 | 236,011 | 53,014,020 | |
| 1899 | 6,441,786 | 11,577,627 | | 5,135,841 |
| Total | 350,781,237 | 365,404,057 | 212,736,139 | 227,358,959 |
| Excess | | 14,622,820 | | 14,622,820 |

VALUE OF GOLD AND SILVER IMPORTED INTO AND EXPORTED FROM THE UNITED STATES FROM AND INTO THE UNITED KINGDOM—Continued.

SILVER BULLION AND COIN.

| Calendar years. | Imports. | Exports. | Excess of imports over exports. | Excess of exports over imports. |
|-----------------|------------|--------------|---------------------------------|---------------------------------|
| 1874 | \$122,879 | \$16,918,981 | | \$16,796,102 |
| 1875 | 43,448 | 15,481,341 | | 15,437,893 |
| 1876 | 1,841,683 | 12,834,099 | | 10,992,416 |
| 1877 | 1,449,682 | 12,730,380 | | 11,280,698 |
| 1878 | 5,269,384 | 7,870,002 | | 2,600,618 |
| 1879 | 2,989,588 | 12,632,115 | | 9,642,527 |
| 1880 | 168,125 | 5,832,316 | | 5,669,691 |
| 1881 | 152,531 | 12,644,788 | | 12,492,257 |
| 1882 | 143,172 | 9,355,681 | | 9,212,509 |
| 1883 | 236,755 | 13,643,442 | | 13,406,687 |
| 1884 | 40,548 | 12,795,566 | | 12,755,018 |
| 1885 | 29,253 | 13,648,158 | | 13,618,905 |
| 1886 | 13,943 | 8,259,345 | | 8,245,402 |
| 1887 | 172,026 | 10,773,185 | | 10,601,159 |
| 1888 | 157,280 | 11,600,485 | | 11,443,205 |
| 1889 | 151,591 | 19,348,927 | | 19,197,336 |
| 1890 | 3,161,262 | 19,746,841 | | 16,585,579 |
| 1891 | 41,755 | 19,387,377 | | 19,345,622 |
| 1892 | 88,794 | 26,807,663 | | 26,718,869 |
| 1893 | 14,780 | 35,371,119 | | 35,356,339 |
| 1894 | 10,847 | 35,267,598 | | 35,256,751 |
| 1895 | 37,054 | 39,335,554 | | 39,298,500 |
| 1896 | 32,182 | 49,352,583 | | 49,320,401 |
| 1897 | 70,034 | 49,092,031 | | 49,021,997 |
| 1898 | 39,521 | 45,547,496 | | 45,507,975 |
| 1899 | 88,994 | 42,929,713 | | 42,840,719 |
| Total | 16,562,111 | 559,207,286 | | 542,645,175 |
| Excess | | 542,645,175 | | |

The following table exhibits the value of gold and silver bullion and coin imported into and exported from the United States from and into France since 1879.

VALUE OF GOLD AND SILVER IMPORTED INTO AND EXPORTED FROM THE UNITED STATES FROM AND INTO FRANCE.

GOLD BULLION AND COIN.

| Fiscal year. | Imports. | Exports. | Excess of imports over exports. | Excess of exports over imports. |
|--------------|-------------|-------------|---------------------------------|---------------------------------|
| 1879 | \$1,230,447 | \$128,424 | \$1,102,023 | |
| 1880 | 33,383,297 | 2,649 | 33,380,648 | |
| 1881 | 18,219,558 | 450 | 18,219,108 | |
| 1882 | 1,495,006 | 2,590,050 | | \$1,095,044 |
| 1883 | 104,220 | | 104,220 | |
| 1884 | 3,969,915 | 5,015,767 | | 1,045,852 |
| 1885 | 3,113,347 | 6,300 | 3,107,047 | |
| 1886 | 4,427,555 | 11,578,912 | | 7,151,357 |
| 1887 | 12,433,314 | 37,135 | 12,396,179 | |
| 1888 | 9,570,658 | 44,166 | 9,526,492 | |
| 1889 | 1,558,341 | 23,026,482 | | 21,468,141 |
| 1890 | 2,353,764 | 5,431,373 | | 3,077,609 |
| 1891 | 472,850 | 14,659,015 | | 14,186,165 |
| 1892 | 15,845,817 | 13,051,100 | 2,794,717 | |
| 1893 | 5,399,599 | 32,240,402 | | 26,840,803 |
| 1894 | 10,742,507 | 15,450,000 | | 4,707,493 |
| 1895 | 7,845,583 | 28,625,400 | | 20,779,817 |
| 1896 | 3,933,491 | 7,534,361 | | 3,600,870 |
| 1897 | 16,444,810 | 13,989,041 | 2,455,769 | |
| 1898 | 22,799,157 | 4,016,535 | 18,782,622 | |
| 1899 | 10,962,144 | 7,000,000 | 3,962,144 | |
| Total | 186,305,380 | 184,437,562 | 105,820,969 | 103,953,151 |
| Excess | | 1,867,818 | | 1,867,818 |

VALUE OF GOLD AND SILVER IMPORTED INTO AND EXPORTED FROM THE UNITED STATES FROM AND INTO FRANCE—Continued.

SILVER BULLION AND COIN.

| Fiscal year. | Imports. | Exports. | Excess of imports over exports. | Excess of exports over imports. |
|--------------|-----------|------------|---------------------------------|---------------------------------|
| 1879 | \$259,097 | \$126,666 | \$132,431 | |
| 1880 | 24,274 | 89,431 | | \$65,157 |
| 1881 | 1,267 | 75,850 | | 74,583 |
| 1882 | 21,064 | 810,400 | | 789,336 |
| 1883 | 212 | 1,381,214 | | 1,381,002 |
| 1884 | 1,635 | 796,788 | | 795,153 |
| 1885 | 919 | 830,115 | | 829,196 |
| 1886 | 146,477 | 585,157 | | 438,680 |
| 1887 | 70,139 | 980,713 | | 910,574 |
| 1888 | 227,566 | 601,809 | | 374,243 |
| 1889 | 1,906 | 371,850 | | 369,944 |
| 1890 | 1,351 | 134,535 | | 133,184 |
| 1891 | | 399,684 | | 399,684 |
| 1892 | 360,433 | 1,412,624 | | 1,052,191 |
| 1893 | 1,351 | 462,898 | | 461,547 |
| 1894 | 21,595 | 201,000 | | 179,405 |
| 1895 | 5,126 | 1,500 | 3,626 | |
| 1896 | 8,133 | 3,435,326 | | 3,427,193 |
| 1897 | 2,722 | 1,632,866 | | 1,630,144 |
| 1898 | 24,718 | 1,062,250 | | 1,037,532 |
| 1899 | 4,424 | 2,056,408 | | 2,051,984 |
| Total | 1,184,409 | 17,449,084 | 136,057 | 16,400,732 |
| Excess | | 16,264,675 | | 16,264,675 |

The following table exhibits the value of gold and silver bullion and coin imported into and exported from the United States from and into Germany since 1879.

VALUE OF GOLD AND SILVER IMPORTED INTO AND EXPORTED FROM THE UNITED STATES FROM AND INTO GERMANY.

GOLD BULLION AND COIN.

| Fiscal year. | Imports. | Exports. | Excess of imports over exports. | Excess of exports over imports. |
|--------------|-------------|-------------|---------------------------------|---------------------------------|
| 1879 | | \$6,600 | | \$6,600 |
| 1880 | \$3,128,185 | 15,850 | \$3,112,335 | |
| 1881 | 31,406,112 | 4,157 | 31,401,955 | |
| 1882 | 4,596,964 | 82,560 | 4,514,404 | |
| 1883 | 2,299,665 | 32,600 | 2,267,065 | |
| 1884 | 3,079,605 | 1,115,674 | 1,963,931 | |
| 1885 | 7,938,164 | 57,039 | 7,881,125 | |
| 1886 | 5,921,677 | 3,882,799 | 2,038,878 | |
| 1887 | 12,744,269 | 2,000,180 | 10,744,089 | |
| 1888 | 18,265,659 | 6,637,241 | 11,628,418 | |
| 1889 | 1,259,139 | 8,709,652 | | 7,450,513 |
| 1890 | 1,756,884 | 2,297,808 | | 540,924 |
| 1891 | 2,758,812 | 16,530,377 | | 13,771,565 |
| 1892 | 3,920,742 | 19,308,050 | | 15,387,308 |
| 1893 | 478,811 | 37,913,100 | | 37,434,289 |
| 1894 | 14,437,867 | 28,811,650 | | 14,373,783 |
| 1895 | 1,376,762 | 14,857,754 | | 13,480,992 |
| 1896 | 119,016 | 29,020,672 | | 28,901,656 |
| 1897 | 3,554,697 | 18,478,682 | | 14,923,985 |
| 1898 | 8,428,050 | 1,260,840 | 7,167,210 | |
| 1899 | 190,996 | 3,018,000 | | 2,827,004 |
| Total | 127,662,076 | 194,041,285 | 82,719,410 | 149,098,619 |
| Excess | | 66,379,209 | | 66,379,209 |

VALUE OF GOLD AND SILVER IMPORTED INTO AND EXPORTED FROM THE UNITED STATES FROM AND INTO GERMANY—Continued.

SILVER BULLION AND COIN.

| Fiscal year. | Imports. | Exports. | Excess of imports over exports. | Excess of exports over imports. |
|--------------|-----------|-----------|---------------------------------|---------------------------------|
| 1879 | \$45,399 | \$348,432 | ..... | \$303,033 |
| 1880 | 15,465 | 383,830 | ..... | 368,365 |
| 1881 | 96,231 | 472,029 | ..... | 375,798 |
| 1882 | 296,697 | 649,628 | ..... | 352,931 |
| 1883 | 271,052 | 335,455 | ..... | 64,403 |
| 1884 | 39,194 | 1,914,560 | ..... | 1,875,366 |
| 1885 | 9,538 | 282,609 | ..... | 273,071 |
| 1886 | 34,386 | 99,333 | ..... | 64,947 |
| 1887 | 177,855 | 83,389 | \$94,466 | ..... |
| 1888 | 135,078 | 151,276 | ..... | 16,198 |
| 1889 | 19,015 | 575 | 18,440 | ..... |
| 1890 | 750,633 | 32,712 | 717,921 | ..... |
| 1891 | 845,901 | 910 | 844,991 | ..... |
| 1892 | 91,413 | 107,666 | ..... | 16,253 |
| 1893 | 9,688 | 4,500 | 5,188 | ..... |
| 1894 | 1,905 | 94,950 | ..... | 93,045 |
| 1895 | 12,328 | 81,317 | ..... | 68,989 |
| 1896 | 3,311 | 10,179 | ..... | 6,868 |
| 1897 | 12,573 | 17,221 | ..... | 4,648 |
| 1898 | 3,240 | 945 | 2,295 | ..... |
| 1899 | 1,940 | 59,612 | ..... | 57,672 |
| Total | 2,872,842 | 5,131,128 | 1,658,301 | 3,941,587 |
| Excess ..... | ..... | 2,258,286 | ..... | 2,258,286 |

ACKNOWLEDGMENTS.

The acknowledgments of the Director are due to the clerical staff of the Bureau, and to the officers and clerks of the various mints and assay offices, for the zeal and fidelity they have shown in the performance of the duties required of them.

Respectfully,

GEO. E. ROBERTS,
Director of the Mint.

Hon. LYMAN J. GAGE,
Secretary of the Treasury.

APPENDIX.

* * * * *

**IX.—MUTILATED AND UNCURRENT DOMESTIC GOLD AND SILVER COINS TRANSFERRED
THE FISCAL YEAR**

| Denominations. | PHILADELPHIA. | | SAN FRANCISCO. | | NEW ORLEANS. |
|---------------------------------|----------------------------------|----------------------------------|-------------------------------|-------------------------------|-------------------------------|
| | Received from Treasury. | Purchased. | Received from Treasury. | Purchased. | Received from Treasury. |
| GOLD. | | | | | |
| Double eagles..... | \$187,860.00 | \$61,380.00 | | \$3,080.00 | |
| Eagles..... | 96,950.00 | 50,910.00 | | 1,010.00 | |
| Half eagles..... | 115,155.00 | 100,205.00 | | 1,490.00 | |
| Three-dollar pieces..... | 12.00 | 96.00 | | 6.00 | |
| Quarter eagles..... | 3,217.50 | 7,025.00 | | 47.50 | |
| Dollars..... | 16.00 | 347.00 | | 14.00 | |
| Total gold, face value..... | 403,210.50 | 219,963.00 | | 5,647.50 | |
| SILVER. | | | | | |
| Trade dollars..... | | 243.00 | | | |
| Lafayette souvenir dollars..... | | 26.00 | | | |
| Standard dollars..... | | 974.00 | | 3.00 | |
| Half dollars..... | 1,692,783.00 | 398.50 | \$120,500.00 | 34.50 | \$358,791.00 |
| Quarter dollars..... | 1,691,051.75 | 626.00 | 46,500.00 | 13.25 | 238,132.75 |
| Twenty-cent pieces..... | 611.00 | | 7.00 | | 84.80 |
| Dimes..... | 939,838.30 | 430.30 | 27,402.00 | 13.80 | 87,929.80 |
| Half dimes..... | 2,381.70 | 28.25 | 129.50 | .20 | 193.20 |
| Three-cent pieces..... | 231.90 | 4.17 | | | 3.45 |
| Total silver, face value..... | 4,326,897.65 | 3,235.22 | 194,538.50 | 64.75 | 735,135.00 |
| SUMMARY. | | | | | |
| Gold coins..... | <i>Stand. ozs.</i> 21,515.720 | <i>Stand. ozs.</i> 11,727.893 | <i>Stand. ozs.</i> 274.776 | <i>Stand. ozs.</i> 274.776 | <i>Stand. ozs.</i> 274.776 |
| Silver coins..... | 3,281,238.56 | 2,614.20 | 148,704.00 | 48.96 | 553,183.70 |
| Gold, coining value..... | \$400,292.47 | \$218,193.35 | | \$5,112.11 | |
| Silver, subsidiary silver..... | 4,082,411.89 | 3,252.53 | \$185,012.75 | 60.83 | \$688,253.44 |
| Loss, gold..... | 2,918.03 | 1,769.65 | | 535.39 | |
| Loss, silver subsidiary..... | 244,485.76 | | 9,525.75 | 3.92 | 46,931.56 |
| Gain, silver subsidiary..... | | 17.31 | | | |

APPENDIX.

* * * * *

FROM THE TREASURY AND PURCHASED OVER THE COUNTER FOR RECOINAGE DURING ENDED JUNE 30, 1900.

| NEW ORLEANS. | CAR-SON. | NEW YORK. | DEN-VER. | CHAR-LOTTE. | ST. LOUIS. | SEAT-TLE. | TOTAL. | | |
|-------------------|-----------------|-------------------|-----------------|-----------------|-----------------|-----------------|-------------------------|-------------------|---------------------------------------|
| Pur-chased. | Pur-chased. | Purchased. | Pur-chased. | Pur-chased. | Pur-chased. | Pur-chased. | Received from Treasury. | Purchased. | Received from Treasury and purchased. |
| \$2,440.00 | \$540.00 | \$188,880.00 | \$100.00 | \$60.00 | \$1,140.00 | \$80.00 | \$187,860.00 | \$257,700.00 | \$445,560.00 |
| 1,680.00 | | 309,000.00 | 30.00 | 30.00 | 320.00 | 10.00 | 96,950.00 | 362,990.00 | 459,940.00 |
| 5,590.00 | | 237,985.00 | 20.00 | 15.00 | 155.00 | 10.00 | 115,155.00 | 345,470.00 | 460,625.00 |
| 12.00 | | 249.00 | 3.00 | 6.00 | ..... | ..... | 12.00 | 372.00 | 384.00 |
| 440.00 | | 23,682.50 | 15.00 | ..... | 10.00 | ..... | 3,217.50 | 31,220.00 | 34,437.50 |
| 68.00 | | 57.00 | 5.00 | 1.00 | ..... | ..... | 16.00 | 492.00 | 508.00 |
| 10,230.00 | 540.00 | 759,853.50 | 173.00 | 112.00 | 1,625.00 | 100.00 | 403,210.50 | 998,244.00 | 1,401,454.50 |
| 8.00 | | 5.00 | ..... | ..... | ..... | ..... | ..... | 261.00 | 261.00 |
| | | | | | | | | 26.00 | 26.00 |
| 206.00 | | 157.00 | ..... | 1.00 | ..... | ..... | ..... | 1,341.00 | 1,341.00 |
| 124.50 | | 103.00 | ..... | .50 | ..... | ..... | 2,172,074.00 | 1,161.00 | 2,173,235.00 |
| 106.50 | | 69.50 | ..... | .25 | ..... | ..... | 2,025,734.50 | 815.50 | 2,026,550.00 |
| .60 | | | | | | | 702.80 | .60 | 703.40 |
| 126.20 | | 160.00 | ..... | ..... | ..... | ..... | 1,055,170.10 | 730.30 | 1,055,900.40 |
| 75.75 | | 4.80 | ..... | ..... | ..... | ..... | 2,704.40 | 109.00 | 2,813.40 |
| .18 | | .45 | ..... | ..... | ..... | ..... | 235.35 | 4.80 | 240.15 |
| 647.73 | | 499.75 | ..... | 1.75 | ..... | ..... | 5,256,621.15 | 4,449.20 | 5,261,070.35 |
| <i>Stand. oz.</i> | <i>Std. oz.</i> | <i>Stand. oz.</i> | <i>Std. oz.</i> | <i>Std. oz.</i> | <i>Std. oz.</i> | <i>Std. oz.</i> | <i>Stand. oz.</i> | <i>Stand. oz.</i> | <i>Stand. oz.</i> |
| 542.661 | 29.025 | 40,467.181 | 8.890 | 6.008 | 86.454 | 5.338 | 21,515.720 | 53,148.226 | 74,663.946 |
| 484.86 | | 381.88 | ..... | 1.45 | ..... | ..... | 3,983,126.26 | 3,531.29 | 3,986,657.55 |
| \$10,096.02 | \$540.00 | \$752,877.79 | \$165.40 | \$111.78 | \$1,608.45 | \$99.31 | \$400,292.47 | \$988,804.21 | \$1,389,096.68 |
| 603.24 | | 475.12 | ..... | 1.80 | ..... | ..... | 4,955,678.08 | 4,392.52 | 4,960,070.60 |
| 133.98 | | 6,975.71 | 7.60 | .22 | 16.55 | .69 | 2,918.03 | 9,439.79 | 12,352.82 |
| 44.49 | | 24.63 | ..... | .05 | ..... | ..... | 300,943.07 | 55.68 | 300,998.75 |
| | | | | | | | | 17.36 | 17.36 |

REPORT ON THE FINANCES.

X.—QUANTITY AND COST OF SILVER USED IN THE COINAGE OF SILVER DOLLARS, DOLLARS COINED, AND SEIGNIORAGE ON THE SAME DURING THE FISCAL YEAR 1900, UNDER ACT OF JULY 14, 1890.

MINT AT PHILADELPHIA.

| Month. | Used in coinage. | | Dollars coined. | Seigniorage. |
|----------------|------------------|--------------|-----------------|--------------|
| | Standard ounces. | Cost. | | |
| 1899. | | | | |
| July..... | | | | |
| August..... | | | | |
| September..... | 124.61 | \$101.47 | 145 | \$43.53 |
| October..... | | | | |
| November..... | | | | |
| December..... | 34,656.02 | 28,220.92 | 40,327 | 12,106.08 |
| 1900. | | | | |
| January..... | | | | |
| February..... | 378,125.00 | 307,912.88 | 440,000 | 132,087.12 |
| March..... | 1,375,323.98 | 1,119,947.01 | 1,600,377 | 480,429.99 |
| April..... | 1,222,031.25 | 995,118.43 | 1,422,000 | 426,881.57 |
| May..... | 48,125.00 | 39,188.91 | 56,000 | 16,811.09 |
| June..... | 116.02 | 94.48 | 135 | 40.52 |
| Total..... | 3,058,501.88 | 2,490,584.10 | 3,558,984 | 1,068,399.90 |

MINT AT SAN FRANCISCO.

| | | | | |
|----------------|------------|-------------|---------|-------------|
| 1899. | | | | |
| July..... | 39,531.25 | \$32,145.61 | 46,000 | \$13,854.39 |
| August..... | | | | |
| September..... | | | | |
| October..... | | | | |
| November..... | | | | |
| December..... | | | | |
| 1900. | | | | |
| January..... | | | | |
| February..... | | | | |
| March..... | 429,687.50 | 349,889.24 | 500,000 | 150,110.76 |
| April..... | | | | |
| May..... | | | | |
| June..... | | | | |
| Total..... | 469,218.75 | 382,034.85 | 546,000 | 163,965.15 |

MINT AT NEW ORLEANS.

| | | | | |
|----------------|---------------|--------------|------------|--------------|
| 1899. | | | | |
| July..... | 309,375.00 | \$251,920.79 | 360,000 | \$108,079.21 |
| August..... | 713,281.25 | 580,822.39 | 830,000 | 249,177.61 |
| September..... | 747,656.25 | 608,817.08 | 870,000 | 261,182.92 |
| October..... | 859,375.00 | 699,789.94 | 1,000,000 | 300,210.06 |
| November..... | 816,406.25 | 664,804.61 | 950,000 | 285,195.39 |
| December..... | 928,125.00 | 755,777.95 | 1,080,000 | 324,222.05 |
| 1900. | | | | |
| January..... | 1,332,031.25 | 1,084,684.44 | 1,550,000 | 465,315.56 |
| February..... | 1,289,062.50 | 1,049,696.80 | 1,500,000 | 450,303.20 |
| March..... | 1,718,750.00 | 1,399,587.97 | 2,000,000 | 600,402.03 |
| April..... | 1,289,062.50 | 1,049,699.90 | 1,500,000 | 450,300.10 |
| May..... | 1,289,062.50 | 1,049,699.90 | 1,500,000 | 450,300.10 |
| June..... | 859,375.00 | 699,801.13 | 1,000,000 | 300,198.87 |
| Total..... | 12,151,562.50 | 9,895,112.90 | 14,140,000 | 4,244,887.10 |

X.—QUANTITY AND COST OF SILVER USED IN THE COINAGE OF SILVER DOLLARS, DOLLARS COINED, AND SEIGNIORAGE ON THE SAME DURING THE FISCAL YEAR 1900, UNDER ACT OF JULY 14, 1890—Continued.

SUMMARY.

| Month. | Used in coinage. | | Dollars coined. | Seigniorage. |
|----------------|------------------|---------------|-----------------|--------------|
| | Standard ounces. | Cost. | | |
| 1899. | | | | |
| July..... | 348,906.25 | \$284,066.40 | 406,000 | \$121,933.60 |
| August..... | 713,281.25 | 580,822.39 | 830,000 | 249,177.61 |
| September..... | 747,780.86 | 608,918.55 | 870,145 | 261,226.45 |
| October..... | 859,375.00 | 699,789.94 | 1,000,000 | 300,210.06 |
| November..... | 816,406.25 | 664,804.61 | 950,000 | 285,195.39 |
| December..... | 962,781.02 | 783,998.87 | 1,120,327 | 336,328.13 |
| 1900. | | | | |
| January..... | 1,332,031.25 | 1,084,684.44 | 1,550,000 | 465,315.56 |
| February..... | 1,667,187.50 | 1,357,609.68 | 1,940,000 | 582,390.32 |
| March..... | 3,523,761.48 | 2,869,434.22 | 4,100,377 | 1,230,942.78 |
| April..... | 2,511,093.75 | 2,044,818.33 | 2,922,000 | 877,181.67 |
| May..... | 1,337,187.50 | 1,088,888.81 | 1,556,000 | 467,111.19 |
| June..... | 859,491.02 | 699,895.61 | 1,000,135 | 300,239.39 |
| Total..... | 15,679,283.13 | 12,767,731.85 | 18,244,984 | 5,477,252.15 |

XI.—COINAGE EXECUTED AT THE MINTS OF THE UNITED

| Denominations. | PHILADELPHIA. | |
|-------------------------------------|---------------|--------------------|
| | Pieces. | Value. |
| GOLD. | | |
| Double eagles | 1, 874, 585 | \$37, 491, 700. 00 |
| Eagles | 1, 270, 387 | 12, 703, 870. 00 |
| Half eagles | 1, 211, 811 | 6, 059, 055. 00 |
| Quarter eagles | 54, 406 | 136, 015. 00 |
| Total gold | 4, 411, 189 | 56, 390, 640. 00 |
| SILVER. | | |
| Dollars, act of July 14, 1890 | 3, 558, 984 | 3, 558, 984. 00 |
| Dollars, Lafayette souvenir | 50, 000 | 50, 000. 00 |
| | 3, 608, 984 | 3, 608, 984. 00 |
| Subsidiary: | | |
| Half dollars | 6, 284, 984 | 3, 142, 492. 00 |
| Quarter dollars | 15, 620, 984 | 3, 905, 246. 00 |
| Dimes | 21, 380, 984 | 2, 138, 098. 40 |
| Total subsidiary | 43, 286, 952 | 9, 185, 836. 40 |
| Total silver | 46, 895, 936 | 12, 794, 820. 40 |
| MINOR. | | |
| Five-cent nickels | 30, 749, 992 | 1, 537, 499. 60 |
| One-cent bronze | 70, 551, 761 | 705, 517. 61 |
| Total minor | 101, 301, 753 | 2, 243, 017. 21 |
| Total coinage | 152, 608, 878 | 71, 428, 477. 61 |

The mint at Philadelphia coined during the fiscal year, in addition to the above figures—
For the Government of Costa Rica, gold coins as follows:

| Denomination. | Pieces. | Value. |
|----------------------|----------|-----------------|
| Twenty colones | 30, 000 | \$279, 209. 68 |
| Ten colones | 190, 000 | 884, 166. 14 |
| Five colones | 100, 000 | 232, 674. 42 |
| Total | 320, 000 | 1, 396, 050. 24 |

There were also coined by the same mint 50,000 Lafayette souvenir dollars, authorized under act approved March 3, 1899, for the purpose of aiding in defraying the cost of pedestal and completing the work of erecting a monument in Paris to General Lafayette.

STATES DURING THE FISCAL YEAR ENDED JUNE 30, 1900.

| SAN FRANCISCO. | | NEW ORLEANS. | | TOTAL. | |
|----------------|-----------------|--------------|---------------|-------------|-----------------|
| Pieces. | Value. | Pieces. | Value. | Pieces. | Value. |
| 2,050,050 | \$41,001,000.00 | | | 3,924,635 | \$78,492,700.00 |
| 870,500 | 8,705,000.00 | 37,047 | \$370,470.00 | 2,177,984 | 21,779,340.00 |
| 294,000 | 1,470,000.00 | | | 1,505,811 | 7,529,055.00 |
| | | | | 54,406 | 136,015.00 |
| 3,214,550 | 51,176,000.00 | 37,047 | 370,470.00 | 7,662,786 | 107,937,110.00 |
| 546,000 | 546,000.00 | 14,140,000 | 14,140,000.00 | 18,244,984 | 18,244,984.00 |
| | | | | 50,000 | 50,000.00 |
| | | | | 18,294,984 | 18,294,984.00 |
| 2,960,733 | 1,480,366.50 | 1,444,000 | 722,000.00 | 10,689,717 | 5,344,858.50 |
| 1,650,585 | 412,646.25 | 1,992,000 | 498,000.00 | 19,263,569 | 4,815,892.25 |
| 4,110,000 | 411,000.00 | 1,670,000 | 167,000.00 | 27,160,984 | 2,716,098.40 |
| 8,721,318 | 2,304,012.75 | 5,106,000 | 1,387,000.00 | 57,114,270 | 12,876,849.15 |
| 9,267,318 | 2,850,012.75 | 19,246,000 | 15,527,000.00 | 75,409,254 | 31,171,833.15 |
| | | | | 30,749,992 | 1,537,499.60 |
| | | | | 70,551,761 | 705,517.61 |
| | | | | 101,301,753 | 2,243,017.21 |
| 12,481,868 | 54,026,012.75 | 19,283,047 | 15,897,470.00 | 184,373,793 | 141,351,960.36 |

COINAGE OF SILVER DOLLARS.

| Coinage under act of— | Amount. |
|---|---------------|
| Feb. 23, 1878 (Bland-Allison) | \$378,166,793 |
| From July 14, 1890, to repeal of the purchasing clause of the Sherman Act, Oct. 31, 1893 | \$36,087,285 |
| From Nov. 1, 1893, to June 12, 1898 | 42,139,872 |
| Coined under the war-revenue bill approved June 13, 1898 | 37,023,793 |
| Total under act of July 14, 1890 | 115,250,950 |
| Mar. 3, 1891 (recoinage of trade dollars) | 5,078,472 |
| Total | 498,496,215 |

REPORT ON THE FINANCES.

XII.—COINAGE EXECUTED AT THE MINTS OF THE UNITED

| Denomination. | PHILADELPHIA. | |
|------------------------|---------------|--------------------|
| | Pieces. | Value. |
| GOLD. | | |
| Double eagles | 1, 874, 534 | \$37, 490, 680. 00 |
| Eagles | 293, 911 | 2, 939, 110. 00 |
| Half eagles | 1, 009, 068 | 5, 045, 340. 00 |
| Quarter eagles..... | 27, 112 | 67, 780. 00 |
| Total gold..... | 3, 204, 625 | 45, 542, 910. 00 |
| SILVER. | | |
| Dollars | 3, 518, 512 | 3, 518, 512. 00 |
| Subsidiary: | | |
| Half dollars | 1, 730, 512 | 865, 256. 00 |
| Quarter dollars..... | 6, 000, 512 | 1, 500, 128. 00 |
| Dimes | 7, 450, 512 | 745, 051. 20 |
| Total subsidiary..... | 15, 181, 536 | 3, 110, 435. 20 |
| Total silver..... | 18, 700, 048 | 6, 628, 947. 20 |
| MINOR. | | |
| Five-cent nickels..... | 10, 458, 895 | 522, 944. 75 |
| One-cent bronze..... | 29, 595, 664 | 295, 956. 64 |
| Total minor | 40, 054, 559 | 818, 901. 39 |
| Total coinage..... | 61, 959, 232 | 52, 990, 758. 59 |

The mint at Philadelphia coined, in addition to the above figures, 50,000 Lafayette silver souvenir dollars.

STATES DURING THE SIX MONTHS ENDED JUNE 30, 1900.

| SAN FRANCISCO. | | NEW ORLEANS. | | TOTAL. | |
|----------------|-----------------|--------------|----------------|------------|-----------------|
| Pieces. | Value. | Pieces. | Value. | Pieces. | Value. |
| 798,000 | \$15,960,000.00 | | | 2,672,534 | \$53,450,680.00 |
| 81,000 | 810,000.00 | | | 374,911 | 3,749,110.00 |
| 39,000 | 195,000.00 | | | 1,048,068 | 5,240,340.00 |
| | | | | 27,112 | 67,780.00 |
| 918,000 | 16,965,000.00 | | | 4,122,625 | 62,507,910.00 |
| 500,000 | 500,000.00 | 9,050,000 | \$9,050,000.00 | 13,068,512 | 13,068,512.00 |
| 1,720,322 | 860,161.00 | 100,000 | 50,000.00 | 3,550,834 | 1,775,417.00 |
| 1,418,585 | 354,646.00 | 308,000 | 77,000.00 | 7,727,097 | 1,931,774.25 |
| 3,060,000 | 306,000.00 | 140,000 | 14,000.00 | 10,650,512 | 1,065,051.20 |
| 6,198,907 | 1,520,807.00 | 548,000 | 141,000.00 | 21,928,443 | 4,772,242.45 |
| 6,698,907 | 2,020,807.00 | 9,598,000 | 9,191,000.00 | 34,996,955 | 17,840,754.45 |
| | | | | 10,458,895 | 522,944.75 |
| | | | | 29,595,664 | 295,956.64 |
| | | | | 40,054,559 | 818,901.39 |
| 7,616,907 | 18,985,807.00 | 9,598,000 | 9,191,000.00 | 79,174,139 | 81,167,565.84 |

XIII.—EARNINGS AND EXPENDITURES OF THE UNITED STATES MINTS

EARNINGS

| Items. | MINTS. | | | |
|---|---------------------|---------------------|---------------------|-----------------|
| | Philadel- phia. | San Fran- cisco. | New Or- leans. | Carson. |
| Charges for parting and refining..... | \$43,704.15 | \$60,264.30 | \$1,705.22 | ..... |
| Charges for alloy..... | 1,868.92 | 4,527.13 | 37.04 | ..... |
| Charges for assaying, melting, and stamping..... | ..... | ..... | ..... | \$256.27 |
| Seigniorage on standard silver dollars..... | 1,068,399.90 | 163,965.15 | 4,244,887.10 | ..... |
| Seigniorage on subsidiary coinage..... | 2,066,979.32 | 738,083.83 | 203,365.53 | ..... |
| Seigniorage on minor coins..... | 1,794,633.04 | ..... | ..... | ..... |
| Seigniorage on recoinage of uncurrent minor coins..... | 5,988.63 | ..... | ..... | ..... |
| Profits on medals and proof coins..... | 1,544.58 | ..... | ..... | ..... |
| Charges received for mounting, etc., medal fund account..... | 322.30 | ..... | ..... | ..... |
| Deposit melting room, grains and sweepings..... | ..... | 411.99 | ..... | a402.17 |
| Surplus bullion returned by operative officers..... | 7,114.56 | 35,964.65 | \$47.31 | ..... |
| Gain on bullion shipped mint for coinage..... | ..... | ..... | ..... | ..... |
| Proceeds of sale of old material..... | 1,227.42 | 810.71 | 443.73 | 408.64 |
| Receipts from special assays of bullion and ore..... | 406.00 | ..... | 4.00 | 65.00 |
| Receipts from sale of by-products..... | ..... | 4,417.79 | ..... | ..... |
| Charges received for coinage of foreign govern- ments..... | 2,093.20 | ..... | ..... | ..... |
| Amount received for manufacturing counting board for the Treasury..... | 24.00 | ..... | ..... | ..... |
| Gain on sweeps sold..... | ..... | ..... | 1,530.32 | ..... |
| Total..... | 4,994,306.02 | 1,008,445.55 | 4,452,820.25 | 1,132.08 |

EXPENDITURES

| | | | | |
|--|-------------------|-------------------|-------------------|------------------|
| Salaries of officers and clerks..... | \$41,123.79 | \$40,830.40 | \$29,784.30 | \$5,029.87 |
| Wages of workmen and adjusters..... | 455,529.80 | 173,992.50 | 151,610.19 | 5,581.00 |
| Contingent expenses, less amount paid to reim- burse wastage and loss on sweeps sold..... | 100,616.60 | 39,634.41 | 67,856.60 | 2,510.89 |
| Parting and refining expenses, less amount paid to reimburse wastage and loss on sweeps sold..... | 45,919.46 | 68,634.43 | 1,522.62 | ..... |
| Wastage of the operative departments..... | 44,143.20 | 3,952.97 | 8,578.31 | ..... |
| Loss on sweeps sold during the year..... | 4,719.40 | 3,377.38 | 3,645.80 | ..... |
| Expenses of distributing minor coins..... | 44,796.90 | ..... | ..... | ..... |
| Expense of shipping silver bullion by express for coinage..... | ..... | 4,150.71 | 36,455.69 | ..... |
| Loss on sale of leady melts..... | ..... | ..... | ..... | ..... |
| Expenses of medal fund (charges paid for mount- ing, etc.)..... | 322.30 | ..... | ..... | ..... |
| Loss on bullion shipped the mint for coinage..... | ..... | ..... | ..... | 1.96 |
| Loss on recoinage of minor coins..... | 8,585.83 | ..... | ..... | ..... |
| Total..... | 745,757.28 | 334,572.80 | 299,458.51 | 13,073.72 |

a Includes \$158.95, value of Pickler bullion recovered.

b Includes \$102.75, value of gold and silver in old crucibles and slag sold.

c Includes \$1,200, value of gold and silver in old crucibles and slag sold.

DIRECTOR OF THE MINT.

375

AND ASSAY OFFICES FOR THE FISCAL YEAR ENDED JUNE 30, 1900.

AND GAINS.

| ASSAY OFFICES. | | | | | | | | TOTAL. |
|----------------|-------------|------------|------------|-----------------|------------|----------------|-------------|---------------|
| New York. | Denver. | Helena. | Boise. | Char- lotte. | St. Louis. | Dead- wood. | Seattle. | |
| \$94,569.32 | | | | | | | | \$200,242.99 |
| 4,147.94 | | | | | | | | 10,581.03 |
| | \$14,558.96 | \$2,515.85 | \$2,541.14 | \$569.96 | \$165.19 | \$353.67 | \$17,045.84 | 38,001.88 |
| | | | | | | | | 5,477,252.15 |
| | | | | | | | | 3,008,428.68 |
| | | | | | | | | 1,794,633.04 |
| | | | | | | | | 5,988.63 |
| | | | | | | | | 1,544.58 |
| | | | | | | | | 322.30 |
| 2,281.71 | 4,905.94 | 6291.35 | 485.25 | 132.56 | 85.12 | 219.33 | 4,078.79 | 13,294.21 |
| 10,274.64 | | | | | | | | 54,201.16 |
| | 2,711.26 | 1,594.11 | 1,180.90 | 318.13 | 206.34 | 193.22 | 4,820.80 | 11,026.76 |
| | 2.50 | | 435.74 | | 35.00 | | | 4,675.00 |
| 1,311.26 | 24.00 | 195.00 | 838.00 | 924.00 | 20.00 | 130.00 | 266.00 | 3,494.00 |
| 622.00 | | | | | | | | 14,606.67 |
| 10,188.88 | | | | | | | | 2,093.20 |
| | | | | | | | | 24.00 |
| | | | | | | | | 1,530.32 |
| 123,395.75 | 22,197.66 | 4,596.31 | 5,481.03 | 1,944.65 | 511.65 | 898.22 | 26,211.43 | 10,641,940.60 |

AND LOSSES.

| | | | | | | | | |
|-------------|-------------|------------|------------|------------|------------|------------|------------|--------------|
| \$39,250.00 | \$14,050.00 | \$7,250.00 | \$3,400.00 | \$2,750.00 | \$3,000.00 | \$3,200.00 | \$5,200.00 | \$194,868.36 |
| 26,841.50 | 21,960.90 | 13,941.50 | 7,500.00 | 1,080.00 | 1,000.00 | 4,563.00 | 25,420.25 | 888,970.64 |
| 9,708.90 | 5,335.81 | 3,319.15 | 2,165.48 | 920.00 | 256.36 | 2,090.99 | 9,505.01 | 243,915.20 |
| 93,900.00 | | | | | | | | 209,976.51 |
| | | | | | | | | 56,674.48 |
| 2,942.37 | | | | | | | | 14,684.95 |
| | | | | | | | | 44,796.90 |
| | | | | | | | | 40,606.40 |
| 89.11 | | | | | | | | 89.11 |
| | | | | | | | | 322.30 |
| | | | | | | | | 1.96 |
| | | | | | | | | 8,585.83 |
| 172,726.88 | 41,346.71 | 24,510.65 | 13,065.48 | 4,750.00 | 4,256.36 | 9,853.99 | 40,125.26 | 1,703,492.64 |

XIV.—SEIGNIORAGE ON THE COINAGE OF SILVER AND DISPOSITION OF THE SAME DURING THE FISCAL YEAR ENDED JUNE 30, 1900.

| | | | |
|-----------------------------------|--|--------------|---------------------|
| 1899. | | | |
| July 1. Balance on hand: | | | |
| Philadelphia..... | | \$64,785.37 | |
| San Francisco..... | | 155,267.09 | |
| New Orleans..... | | 210,154.03 | |
| | | | \$430,196.49 |
| Seigniorage on silver dollars: | | | |
| Philadelphia..... | | 1,068,399.90 | |
| San Francisco..... | | 163,965.15 | |
| New Orleans..... | | 4,244,887.10 | |
| | | | 5,477,252.15 |
| Seigniorage on subsidiary silver: | | | |
| Philadelphia..... | | 2,066,979.32 | |
| San Francisco..... | | 738,083.83 | |
| New Orleans..... | | 203,365.53 | |
| | | | 3,008,428.68 |
| Total..... | | | <u>8,915,877.32</u> |

PHILADELPHIA.

| | | |
|-----------------------|------------|--------------|
| Warrant No. 1593..... | 64,355.09 | |
| 2104..... | 353,296.33 | |
| 936..... | 8,220.42 | |
| 936..... | 150,000.00 | |
| 936..... | 150,000.00 | |
| 936..... | 65,000.00 | |
| 1563..... | 100,000.00 | |
| 1563..... | 90,000.00 | |
| 1563..... | 120,000.00 | |
| 1563..... | 200,000.00 | |
| 1021..... | 87,000.00 | |
| 1021..... | 65,000.00 | |
| 1022..... | 180,000.00 | |
| 1738..... | 12,149.61 | |
| 2504..... | 132,087.12 | |
| 570..... | 480,429.99 | |
| 1996..... | 426,881.57 | |
| 2233..... | 16,811.09 | |
| 2232..... | 238,786.55 | |
| | | 2,939,967.77 |

SAN FRANCISCO.

| | | |
|----------------------|------------|------------|
| Warrant No. 379..... | 153,557.00 | |
| 2106..... | 13,854.39 | |
| 2105..... | 21,943.17 | |
| 1565..... | 78,660.08 | |
| 1025..... | 134,051.68 | |
| 1735..... | 47,082.47 | |
| 571..... | 150,110.76 | |
| 1998..... | 172,758.14 | |
| 2230..... | 6,122.20 | |
| 2231..... | 172,751.35 | |
| | | 950,891.24 |

NEW ORLEANS.

| | | |
|-----------------------|------------|--------------|
| Warrant No. 1594..... | 318,233.24 | |
| 2107..... | 249,177.61 | |
| 937..... | 261,482.92 | |
| 1564..... | 49,255.01 | |
| 1566..... | 300,210.06 | |
| 1023..... | 89,524.24 | |
| 2266..... | 285,195.39 | |
| 1024..... | 48,677.84 | |
| 1026..... | 324,222.05 | |
| 1737..... | 465,315.56 | |
| 1736..... | 15,908.44 | |
| 2505..... | 450,303.20 | |
| 572..... | 600,402.03 | |
| 1997..... | 450,300.10 | |
| 2234..... | 450,300.10 | |
| | | 4,358,207.79 |

Amount deposited in the Treasury..... 8,249,066.80

**XIV.—SEIGNORAGE ON THE COINAGE OF SILVER AND DISPOSITION OF THE SAME
DURING THE FISCAL YEAR ENDED JUNE 30, 1900—Continued.**

1900.

| | | | |
|---------------------------|--|--------------|--------------|
| June 30. Balance on hand: | | | |
| Philadelphia | | \$260,196.82 | |
| San Francisco | | 106,414.83 | |
| New Orleans..... | | 300,198.87 | |
| | | | \$666,810.52 |
| Total | | | 8,915,877.32 |

REPORT ON THE FINANCES.

XV.—ASSETS AND LIABILITIES OF THE UNITED

ASSETS.

| Institutions. | GOLD BULLION. | | SILVER BULLION. | | Value of bullion shipped for coinage. |
|--------------------|------------------|-----------------|------------------|-----------------|---------------------------------------|
| | Standard ounces. | Value. | Standard ounces. | Value (cost). | |
| COINAGE MINTS. | | | | | |
| Philadelphia..... | 3,892,399.209 | \$72,416,729.42 | 75,514,824.87 | \$61,558,738.17 | |
| San Francisco..... | 147,090.979 | 2,736,576.33 | 3,560,609.58 | 2,892,281.61 | |
| New Orleans..... | 48,664.881 | 905,393.18 | 3,826,582.67 | 3,123,026.11 | |
| ASSAY OFFICES. | | | | | |
| New York..... | 1,918,920.274 | 35,607,819.14 | 817,071.98 | 639,049.76 | |
| Carson..... | 67.430 | 1,254.58 | 2,288.07 | 1,211.85 | |
| Denver..... | 14,785.580 | 275,080.55 | 1,137.78 | 595.55 | |
| Helena..... | 2,499.843 | 46,508.71 | 612.03 | 324.38 | |
| Boise..... | 3,127.837 | 58,192.31 | 1,391.18 | 737.33 | |
| Charlotte..... | | | | | |
| St. Louis..... | 112.370 | 2,090.58 | 6.44 | 3.38 | |
| Deadwood..... | | | | | |
| Seattle..... | 60,785.117 | 1,130,885.90 | 16,216.36 | 8,594.67 | |
| Total..... | 6,083,453.520 | 113,180,530.65 | 83,740,690.96 | 68,224,562.31 | |

LIABILITIES.

| Institutions. | Bullion fund. | Undeposited earnings. |
|--------------------|------------------|-----------------------|
| COINAGE MINTS. | | |
| Philadelphia..... | \$245,998,244.09 | |
| San Francisco..... | 65,075,239.10 | \$36,376.64 |
| New Orleans..... | 25,434,594.27 | |
| ASSAY OFFICES. | | |
| New York..... | 38,311,438.03 | 54,521.65 |
| Carson..... | 127,666.60 | |
| Denver..... | 849,511.05 | 3,006.71 |
| Helena..... | 100,027.63 | 165.26 |
| Boise..... | 163,518.61 | 226.53 |
| Charlotte..... | 28,588.98 | |
| St. Louis..... | 10,006.95 | 7.53 |
| Deadwood..... | 21,544.19 | |
| Seattle..... | 1,912,225.47 | 3,266.88 |
| Total..... | 378,032,604.97 | 97,571.20 |

* * * * *

STATES MINTS AND ASSAY OFFICES JUNE 30, 1900.

ASSETS.

| Gold coin. | Silver coin. | Credit balance with assistant treasurer and depository banks. | Minor coin. | Minor coinage metal. | Deficiencies. | Total. |
|-----------------|-----------------|---|--------------|----------------------|---------------|------------------|
| \$36,968,597.50 | \$75,277,987.67 | ..... | \$417,103.34 | \$18,521.18 | \$36,543.82 | \$246,694,221.10 |
| 6,172,205.00 | 53,004,166.99 | ..... |  |  | 413,557.96 | 65,218,787.89 |
| 345,165.00 | 21,336,282.64 | ..... |  |  | 25,000.00 | 25,734,866.93 |
| 14,470.00 | 2,703.72 | a \$2,107,248.51 | | | | 38,371,291.13 |
| 23,827.92 | 11,507.38 | b 14,315.67 | | | 75,549.75 | 127,666.60 |
| | | 576,841.66 | | | | 852,517.76 |
| | | 53,359.80 | | | | 100,192.89 |
| | | 104,815.50 | | | | 163,745.14 |
| | | 28,588.98 | | | | 28,588.98 |
| | | 7,920.52 | | | | 10,014.48 |
| | | 21,544.19 | | | | 21,544.19 |
| | | 776,011.78 | | | | 1,915,492.35 |
| 43,524,265.42 | 149,632,648.40 | 3,690,646.61 | 417,103.34 | 18,521.18 | 550,651.53 | 379,238,929.44 |

a Gold coin, \$2,102,009.42; silver coin, \$5,239.09.

b Gold coin.

LIABILITIES.

| Seigniorage on silver. | Unpaid depositors. | Minor coinage profits. | Minor coin-metal fund. | Unpaid cent depositors and subtreasury transfers. | Total. |
|------------------------|--------------------|------------------------|------------------------|---|------------------|
| \$260,196.82 | \$155.67 | \$144,836.17 | \$49,245.30 | \$241,543.05 | \$246,694,221.10 |
| 106,414.83 | 757.32 | | | | 65,218,787.89 |
| 300,198.87 | 73.79 | | | | 25,734,866.93 |
| | 5,331.45 | | | | 38,371,291.13 |
| | | | | | 127,666.60 |
| | | | | | 852,517.76 |
| | | | | | 100,192.89 |
| | | | | | 163,745.14 |
| | | | | | 28,588.98 |
| | | | | | 10,014.48 |
| | | | | | 21,544.19 |
| | | | | | 1,915,492.35 |
| 666,810.52 | 6,818.23 | 144,836.17 | 49,245.30 | 241,543.05 | 379,238,929.44 |

* * * * *

XX.—RECAPITULATION OF IMPORTS AND EXPORTS OF BULLION AND COIN DURING THE FISCAL YEAR ENDING JUNE 30, 1900.

| Description. | Imports. | Exports. | Excess. | |
|--------------------------------|--------------|------------|--------------|------------|
| | | | Imports. | Exports. |
| GOLD. | | | | |
| Contained in domestic ore..... | | \$48,591 | | \$48,591 |
| Contained in foreign ore..... | \$13,611,486 | 40,000 | \$13,571,486 | |
| Bullion, domestic..... | | 15,970,791 | | 15,970,791 |
| Bullion, foreign..... | 9,928,720 | 649 | 9,928,071 | |
| United States coin..... | 8,659,856 | 30,674,511 | | 22,014,655 |
| Foreign coin..... | 12,373,122 | 1,532,217 | 10,840,905 | |
| Total..... | 44,573,184 | 48,266,759 | 34,340,462 | 38,034,037 |
| Excess of exports..... | | | | 3,693,575 |
| SILVER. | | | | |
| Contained in domestic ore..... | | 184,682 | | 184,682 |
| Contained in foreign ore..... | 24,219,950 | | 24,219,950 | |
| Bullion, domestic..... | | 51,811,232 | | 51,811,232 |
| Bullion, foreign..... | 6,306,756 | 38 | 6,306,718 | |
| United States coin..... | 266,017 | 468,431 | | 202,414 |
| Foreign coin..... | 4,463,579 | 4,247,892 | 215,687 | |
| Total..... | 35,256,302 | 56,712,275 | 30,742,355 | 52,198,328 |
| Excess of exports..... | | | | 21,455,973 |

XXI.—HIGHEST, LOWEST, AND AVERAGE PRICE OF BAR SILVER IN LONDON, PER OUNCE BRITISH STANDARD (0.925), SINCE 1833, AND THE EQUIVALENT IN UNITED STATES GOLD COIN OF AN OUNCE 1,000 FINE, TAKEN AT THE AVERAGE PRICE.

| Calendar years. | Highest quotation. | Lowest quotation. | Average quotation. | Value of a fine ounce at average quotation. | Calendar years. | Highest quotation. | Lowest quotation. | Average quotation. | Value of a fine ounce at average quotation. |
|-----------------|--------------------------------|--------------------------------|--------------------------------|---|-----------------|--------------------------------|--------------------------------|--------------------------------|---|
| | <i>d.</i> | <i>d.</i> | <i>d.</i> | <i>Dollars.</i> | | <i>d.</i> | <i>d.</i> | <i>d.</i> | <i>Dollars.</i> |
| 1833..... | 59 ³ / ₈ | 58 ⁷ / ₈ | 59 ³ / ₈ | 1.297 | 1867..... | 61 ¹ / ₂ | 60 ³ / ₈ | 60 ³ / ₈ | 1.328 |
| 1834..... | 60 ³ / ₈ | 59 ⁷ / ₈ | 59 ³ / ₈ | 1.313 | 1868..... | 61 ³ / ₈ | 60 ³ / ₈ | 60 ³ / ₈ | 1.326 |
| 1835..... | 60 | 59 ¹ / ₂ | 59 ¹ / ₂ | 1.308 | 1869..... | 61 | 60 | 60 ⁷ / ₈ | 1.325 |
| 1836..... | 60 ³ / ₈ | 59 ³ / ₈ | 60 | 1.315 | 1870..... | 60 ³ / ₈ | 60 ³ / ₈ | 60 ³ / ₈ | 1.328 |
| 1837..... | 60 ³ / ₈ | 59 | 59 ³ / ₈ | 1.305 | 1871..... | 61 | 60 ³ / ₈ | 60 ³ / ₈ | 1.326 |
| 1838..... | 60 ³ / ₈ | 59 ¹ / ₂ | 59 ¹ / ₂ | 1.304 | 1872..... | 61 ¹ / ₂ | 59 ¹ / ₂ | 60 ³ / ₈ | 1.322 |
| 1839..... | 60 ³ / ₈ | 60 | 60 | 1.323 | 1873..... | 59 ³ / ₈ | 57 ⁷ / ₈ | 59 ³ / ₈ | 1.29769 |
| 1840..... | 60 ³ / ₈ | 60 ³ / ₈ | 60 ³ / ₈ | 1.323 | 1874..... | 59 ³ / ₈ | 57 ¹ / ₂ | 58 ³ / ₈ | 1.27883 |
| 1841..... | 60 ³ / ₈ | 59 ³ / ₈ | 60 ³ / ₈ | 1.316 | 1875..... | 57 ³ / ₈ | 55 ³ / ₈ | 56 ³ / ₈ | 1.24233 |
| 1842..... | 60 | 59 ¹ / ₂ | 59 ³ / ₈ | 1.303 | 1876..... | 58 ³ / ₈ | 46 ³ / ₈ | 53 ¹ / ₂ | 1.16414 |
| 1843..... | 59 ³ / ₈ | 59 | 59 ³ / ₈ | 1.297 | 1877..... | 58 ³ / ₈ | 53 ¹ / ₂ | 54 ¹ / ₂ | 1.20189 |
| 1844..... | 59 ³ / ₈ | 59 ¹ / ₂ | 59 ¹ / ₂ | 1.304 | 1878..... | 55 ¹ / ₂ | 49 ¹ / ₂ | 52 ³ / ₈ | 1.15358 |
| 1845..... | 59 ³ / ₈ | 58 ³ / ₈ | 59 ¹ / ₂ | 1.298 | 1879..... | 53 ³ / ₈ | 48 ³ / ₈ | 51 ¹ / ₂ | 1.12332 |
| 1846..... | 60 ¹ / ₂ | 59 | 59 ³ / ₈ | 1.300 | 1880..... | 52 ³ / ₈ | 51 ¹ / ₂ | 52 ¹ / ₂ | 1.14507 |
| 1847..... | 60 ³ / ₈ | 58 ³ / ₈ | 59 ¹ / ₂ | 1.308 | 1881..... | 52 ³ / ₈ | 50 ³ / ₈ | 51 ¹ / ₂ | 1.13229 |
| 1848..... | 60 | 58 ³ / ₈ | 59 ¹ / ₂ | 1.304 | 1882..... | 52 ³ / ₈ | 50 | 51 ¹ / ₂ | 1.13562 |
| 1849..... | 60 | 59 ¹ / ₂ | 59 ¹ / ₂ | 1.309 | 1883..... | 51 ³ / ₈ | 50 ³ / ₈ | 50 ³ / ₈ | 1.10874 |
| 1850..... | 61 ¹ / ₂ | 59 ³ / ₈ | 61 ³ / ₈ | 1.316 | 1884..... | 51 ³ / ₈ | 49 ¹ / ₂ | 50 ³ / ₈ | 1.11068 |
| 1851..... | 61 ³ / ₈ | 60 | 61 | 1.337 | 1885..... | 50 | 46 ³ / ₈ | 48 ³ / ₈ | 1.06510 |
| 1852..... | 61 ³ / ₈ | 59 ³ / ₈ | 60 ³ / ₈ | 1.326 | 1886..... | 47 | 42 | 45 ³ / ₈ | .99467 |
| 1853..... | 61 ³ / ₈ | 60 ³ / ₈ | 61 ³ / ₈ | 1.348 | 1887..... | 47 ³ / ₈ | 43 ¹ / ₂ | 44 ¹ / ₂ | .97946 |
| 1854..... | 61 ³ / ₈ | 60 ³ / ₈ | 61 ³ / ₈ | 1.348 | 1888..... | 44 ³ / ₈ | 41 ³ / ₈ | 42 ³ / ₈ | .93974 |
| 1855..... | 61 ³ / ₈ | 60 | 61 ³ / ₈ | 1.344 | 1889..... | 44 ³ / ₈ | 41 ³ / ₈ | 42 ³ / ₈ | .93511 |
| 1856..... | 62 ¹ / ₂ | 60 ³ / ₈ | 61 ³ / ₈ | 1.344 | 1890..... | 54 ³ / ₈ | 43 ¹ / ₂ | 47 ¹ / ₂ | 1.04634 |
| 1857..... | 62 ³ / ₈ | 61 | 61 ³ / ₈ | 1.353 | 1891..... | 48 ³ / ₈ | 43 ¹ / ₂ | 45 ³ / ₈ | .98800 |
| 1858..... | 61 ³ / ₈ | 60 ³ / ₈ | 61 ³ / ₈ | 1.344 | 1892..... | 48 ³ / ₈ | 37 ¹ / ₂ | 39 ¹ / ₂ | .87145 |
| 1859..... | 62 ³ / ₈ | 61 ³ / ₈ | 61 ³ / ₈ | 1.360 | 1893..... | 38 ³ / ₈ | 30 ³ / ₈ | 35 ³ / ₈ | .78030 |
| 1860..... | 62 ³ / ₈ | 61 ³ / ₈ | 61 ³ / ₈ | 1.352 | 1894..... | 31 ³ / ₈ | 27 | 28 ³ / ₈ | .63479 |
| 1861..... | 61 ³ / ₈ | 60 ³ / ₈ | 61 ³ / ₈ | 1.333 | 1895..... | 31 ³ / ₈ | 27 ³ / ₈ | 29 ¹ / ₂ | .65406 |
| 1862..... | 62 ¹ / ₂ | 61 | 61 ³ / ₈ | 1.346 | 1896..... | 31 ³ / ₈ | 29 ¹ / ₂ | 30 ³ / ₈ | .67565 |
| 1863..... | 61 ³ / ₈ | 61 | 61 ³ / ₈ | 1.345 | 1897..... | 29 ¹ / ₂ | 23 ¹ / ₂ | 27 ³ / ₈ | .60483 |
| 1864..... | 62 ¹ / ₂ | 60 ³ / ₈ | 61 ³ / ₈ | 1.345 | 1898..... | 28 ³ / ₈ | 25 | 26 ³ / ₈ | .59010 |
| 1865..... | 61 ³ / ₈ | 60 ³ / ₈ | 61 ³ / ₈ | 1.338 | 1899..... | 29 | 26 ³ / ₈ | 27 ³ / ₈ | .60154 |
| 1866..... | 62 ¹ / ₂ | 60 ³ / ₈ | 61 ³ / ₈ | 1.339 | | | | | |

XXII.—COMMERCIAL RATIO OF SILVER TO GOLD EACH YEAR SINCE 1687.

[NOTE.—From 1687 to 1832 the ratios are taken from Dr. A. Soetbeer; from 1833 to 1878 from Pixley and Abel's tables; and from 1879 to 1894 from daily cablegrams from London to the Bureau of the Mint.]

| Years. | Ratio. | Years. | Ratio. | Years. | Ratio. | Years. | Ratio. | Years. | Ratio. | Years. | Ratio. |
|---------|--------|---------|--------|---------|--------|---------|--------|---------|--------|----------|--------|
| 1687... | 14.94 | 1723... | 15.20 | 1759... | 14.15 | 1795... | 15.55 | 1831... | 15.72 | 1867.... | 15.57 |
| 1688... | 14.94 | 1724... | 15.11 | 1760... | 14.14 | 1796... | 15.65 | 1832... | 15.73 | 1868.... | 15.69 |
| 1689... | 15.02 | 1725... | 15.11 | 1761... | 14.54 | 1797... | 15.41 | 1833... | 15.98 | 1869.... | 15.60 |
| 1690... | 15.02 | 1726... | 15.15 | 1762... | 15.27 | 1798... | 15.59 | 1834... | 15.73 | 1870.... | 15.57 |
| 1691... | 14.98 | 1727... | 15.24 | 1763... | 14.99 | 1799... | 15.74 | 1835... | 15.80 | 1871.... | 15.57 |
| 1692... | 14.92 | 1728... | 15.11 | 1764... | 14.70 | 1800... | 15.68 | 1836... | 15.72 | 1872.... | 15.63 |
| 1693... | 14.83 | 1729... | 14.92 | 1765... | 14.83 | 1801... | 15.46 | 1837... | 15.83 | 1873.... | 15.93 |
| 1694... | 14.87 | 1730... | 14.81 | 1766... | 14.80 | 1802... | 15.26 | 1838... | 15.85 | 1874.... | 16.16 |
| 1695... | 15.02 | 1731... | 14.94 | 1767... | 14.85 | 1803... | 15.41 | 1839... | 15.62 | 1875.... | 16.64 |
| 1696... | 15.00 | 1732... | 15.09 | 1768... | 14.80 | 1804... | 15.41 | 1840... | 15.62 | 1876.... | 17.75 |
| 1697... | 15.20 | 1733... | 15.18 | 1769... | 14.72 | 1805... | 15.79 | 1841... | 15.70 | 1877.... | 17.20 |
| 1698... | 15.07 | 1734... | 15.39 | 1770... | 14.62 | 1806... | 15.52 | 1842... | 15.87 | 1878.... | 17.92 |
| 1699... | 14.94 | 1735... | 15.41 | 1771... | 14.66 | 1807... | 15.43 | 1843... | 15.93 | 1879.... | 18.39 |
| 1700... | 14.81 | 1736... | 15.18 | 1772... | 14.52 | 1808... | 16.08 | 1844... | 15.85 | 1880.... | 18.05 |
| 1701... | 15.07 | 1737... | 15.02 | 1773... | 14.62 | 1809... | 15.96 | 1845... | 15.92 | 1881.... | 18.25 |
| 1702... | 15.52 | 1738... | 14.91 | 1774... | 14.62 | 1810... | 15.77 | 1846... | 15.90 | 1882.... | 18.20 |
| 1703... | 15.17 | 1739... | 14.91 | 1775... | 14.72 | 1811... | 15.93 | 1847... | 15.80 | 1883.... | 18.64 |
| 1704... | 15.22 | 1740... | 14.94 | 1776... | 14.55 | 1812... | 16.11 | 1848... | 15.85 | 1884.... | 18.61 |
| 1705... | 15.11 | 1741... | 14.92 | 1777... | 14.54 | 1813... | 16.25 | 1849... | 15.78 | 1885.... | 19.41 |
| 1706... | 15.27 | 1742... | 14.85 | 1778... | 14.68 | 1814... | 15.04 | 1850... | 15.70 | 1886.... | 20.78 |
| 1707... | 15.44 | 1743... | 14.85 | 1779... | 14.80 | 1815... | 15.26 | 1851... | 15.46 | 1887.... | 21.10 |
| 1708... | 15.41 | 1744... | 14.87 | 1780... | 14.72 | 1816... | 15.28 | 1852... | 15.59 | 1888.... | 22.00 |
| 1709... | 15.31 | 1745... | 14.98 | 1781... | 14.78 | 1817... | 15.11 | 1853... | 15.33 | 1889.... | 22.10 |
| 1710... | 15.22 | 1746... | 15.13 | 1782... | 14.42 | 1818... | 15.35 | 1854... | 15.33 | 1890.... | 19.75 |
| 1711... | 15.29 | 1747... | 15.26 | 1783... | 14.48 | 1819... | 15.33 | 1855... | 15.38 | 1891.... | 20.92 |
| 1712... | 15.31 | 1748... | 15.11 | 1784... | 14.70 | 1820... | 15.62 | 1856... | 15.38 | 1892.... | 23.72 |
| 1713... | 15.24 | 1749... | 14.80 | 1785... | 14.92 | 1821... | 15.95 | 1857... | 15.27 | 1893.... | 26.49 |
| 1714... | 15.13 | 1750... | 14.55 | 1786... | 14.96 | 1822... | 15.80 | 1858... | 15.38 | 1894.... | 32.56 |
| 1715... | 15.11 | 1751... | 14.39 | 1787... | 14.92 | 1823... | 15.84 | 1859... | 15.19 | 1895.... | 31.60 |
| 1716... | 15.09 | 1752... | 14.54 | 1788... | 14.65 | 1824... | 15.82 | 1860... | 15.29 | 1896.... | 30.59 |
| 1717... | 15.13 | 1753... | 14.54 | 1789... | 14.75 | 1825... | 15.70 | 1861... | 15.50 | 1897.... | 34.20 |
| 1718... | 15.11 | 1754... | 14.48 | 1790... | 15.04 | 1826... | 15.76 | 1862... | 15.35 | 1898.... | 35.03 |
| 1719... | 15.09 | 1755... | 14.68 | 1791... | 15.05 | 1827... | 15.74 | 1863... | 15.37 | 1899.... | 34.36 |
| 1720... | 15.04 | 1756... | 14.94 | 1792... | 15.17 | 1828... | 15.78 | 1864... | 15.37 | | |
| 1721... | 15.05 | 1757... | 14.87 | 1793... | 15.00 | 1829... | 15.78 | 1865... | 15.44 | | |
| 1722... | 15.17 | 1758... | 14.85 | 1794... | 15.37 | 1830... | 15.82 | 1866... | 15.43 | | |

XXIII.—AVERAGE PRICE OF AN OUNCE OF GOLD IN LONDON AND EQUIVALENT VALUE IN UNITED STATES SINCE 1870.

| Calendar years. | Average London price. | | Equivalent value in United States gold coin of an ounce of gold, British standard (.916 $\frac{2}{3}$). | Value in United States gold coin of an ounce 1,000 fine. | Per cent premium above Bank of England's minimum rate. |
|-----------------|-----------------------|----------|--|--|--|
| | £. | s. d. | | | |
| 1870 | 3 | 17 9.01 | \$18.9187 | \$20.638 | 0.00106 |
| 1871 | 3 | 17 9.01 | 18.9187 | 20.638 | .00106 |
| 1872 | 3 | 17 9.24 | 18.9233 | 20.643 | .02571 |
| 1873 | 3 | 17 9.28 | 18.9241 | 20.644 | .03000 |
| 1874 | 3 | 17 9.00 | 18.9185 | 20.638 | |
| 1875 | 3 | 17 9.23 | 18.9231 | 20.643 | .02431 |
| 1876 | 3 | 17 9.80 | 18.9246 | 20.645 | .03215 |
| 1877 | 3 | 17 9.42 | 18.9270 | 20.647 | .04501 |
| 1878 | 3 | 17 9.41 | 18.9268 | 20.647 | .04394 |
| 1879 | 3 | 17 9.11 | 18.9207 | 20.640 | .01178 |
| 1880 | 3 | 17 9.15 | 18.9215 | 20.641 | .01607 |
| 1881 | 3 | 17 9.35 | 18.9256 | 20.646 | .03751 |
| 1882 | 3 | 17 9.43 | 18.9272 | 20.647 | .04607 |
| 1883 | 3 | 17 9.18 | 18.9221 | 20.642 | .01920 |
| 1884 | 3 | 17 9.32 | 18.9250 | 20.645 | .03429 |
| 1885 | 3 | 17 9.17 | 18.9219 | 20.642 | .01821 |
| 1886 | 3 | 17 9.10 | 18.9205 | 20.640 | .01071 |
| 1887 | 3 | 17 9.01 | 18.9187 | 20.638 | .00106 |
| 1888 | 3 | 17 9.21 | 18.9227 | 20.642 | .01804 |
| 1889 | 3 | 17 9.04 | 18.9193 | 20.639 | .00428 |
| 1890 | 3 | 17 9.44 | 18.9274 | 20.648 | .04715 |
| 1891 | 3 | 17 10.29 | 18.9446 | 20.666 | .13826 |
| 1892 | 3 | 17 10.17 | 18.9422 | 20.664 | .12542 |
| 1893 | 3 | 17 10.57 | 18.9503 | 20.673 | .16826 |
| 1894 | 3 | 17 9.33 | 18.9256 | 20.646 | .03747 |
| 1895 | 3 | 17 9.03 | 18.9191 | 20.639 | .00324 |
| 1896 | 3 | 17 10.16 | 18.9420 | 20.664 | .12433 |
| 1897 | 3 | 17 11.23 | 18.9637 | 20.688 | .23901 |
| 1898 | 3 | 17 10.46 | 18.9451 | 20.670 | .15648 |
| 1899 | 3 | 17 9.27 | 18.9240 | 20.644 | .02936 |
| Mint price | 3 | 17 10.50 | 18.9491 | 20.671 | .16208 |
| Bank price | 3 | 17 9.00 | 18.9185 | 20.638 | |

XXIV.—COINAGE VALUE IN GOLD OF AN OUNCE OF FINE SILVER AT THE RATIOS 1:15-1:40.

| Ratio. | Value of an ounce of fine silver. | Ratio. | Value of an ounce of fine silver. | Ratio. | Value of an ounce of fine silver. |
|-----------------------------------|-----------------------------------|-----------------------|-----------------------------------|-----------------------|-----------------------------------|
| 1 to 15 | \$1.3780 | 1 to 23 | \$0.8987 | 1 to 32 | \$0.6459 |
| 1 to 15 $\frac{1}{2}$ | 1.3336 | 1 to 23 $\frac{1}{2}$ | .8796 | 1 to 32 $\frac{1}{2}$ | .6360 |
| 1 to 15.988 (United States ratio) | 1.2929 | 1 to 24 | .8613 | 1 to 33 | .6264 |
| 1 to 16 | 1.2919 | 1 to 24 $\frac{1}{2}$ | .8437 | 1 to 33 $\frac{1}{2}$ | .6171 |
| 1 to 16 $\frac{1}{2}$ | 1.2527 | 1 to 25 | .8268 | 1 to 34 | .6080 |
| 1 to 17 | 1.2159 | 1 to 25 $\frac{1}{2}$ | .8106 | 1 to 34 $\frac{1}{2}$ | .5992 |
| 1 to 17 $\frac{1}{2}$ | 1.1811 | 1 to 26 | .7950 | 1 to 35 | .5906 |
| 1 to 18 | 1.1483 | 1 to 26 $\frac{1}{2}$ | .7800 | 1 to 35 $\frac{1}{2}$ | .5823 |
| 1 to 18 $\frac{1}{2}$ | 1.1173 | 1 to 27 | .7656 | 1 to 36 | .5742 |
| 1 to 19 | 1.0879 | 1 to 27 $\frac{1}{2}$ | .7517 | 1 to 36 $\frac{1}{2}$ | .5663 |
| 1 to 19 $\frac{1}{2}$ | 1.0600 | 1 to 28 | .7382 | 1 to 37 | .5587 |
| 1 to 20 | 1.0335 | 1 to 28 $\frac{1}{2}$ | .7253 | 1 to 37 $\frac{1}{2}$ | .5512 |
| 1 to 20 $\frac{1}{2}$ | 1.0083 | 1 to 29 | .7109 | 1 to 38 | .5439 |
| 1 to 21 | .9843 | 1 to 29 $\frac{1}{2}$ | .7007 | 1 to 38 $\frac{1}{2}$ | .5369 |
| 1 to 21 $\frac{1}{2}$ | .9614 | 1 to 30 | .6890 | 1 to 39 | .5300 |
| 1 to 22 | .9396 | 1 to 30 $\frac{1}{2}$ | .6777 | 1 to 39 $\frac{1}{2}$ | .5233 |
| 1 to 22 $\frac{1}{2}$ | .9187 | 1 to 31 | .6668 | 1 to 40 | .5168 |
| | | 1 to 31 $\frac{1}{2}$ | .6562 | | |

XXV.—BULLION VALUE OF 371½ GRAINS OF PURE SILVER AT THE ANNUAL AVERAGE PRICE OF SILVER EACH YEAR FROM 1837.

| Years. | Value. | Years. | Value. | Years. | Value. | Years. | Value. |
|-----------|---------|-----------|---------|-----------|---------|-----------|-----------|
| 1837..... | \$1.009 | 1853..... | \$1.042 | 1869..... | \$1.024 | 1885..... | \$0.82379 |
| 1838..... | 1.008 | 1854..... | 1.042 | 1870..... | 1.027 | 1886..... | .76981 |
| 1839..... | 1.023 | 1855..... | 1.039 | 1871..... | 1.025 | 1887..... | .75755 |
| 1840..... | 1.023 | 1856..... | 1.039 | 1872..... | 1.022 | 1888..... | .72683 |
| 1841..... | 1.018 | 1857..... | 1.046 | 1873..... | 1.00368 | 1889..... | .72325 |
| 1842..... | 1.007 | 1858..... | 1.039 | 1874..... | .98909 | 1890..... | .80927 |
| 1843..... | 1.003 | 1859..... | 1.052 | 1875..... | .96086 | 1891..... | .76416 |
| 1844..... | 1.008 | 1860..... | 1.045 | 1876..... | .90039 | 1892..... | .67401 |
| 1845..... | 1.004 | 1861..... | 1.031 | 1877..... | .92958 | 1893..... | .60351 |
| 1846..... | 1.005 | 1862..... | 1.041 | 1878..... | .89222 | 1894..... | .49097 |
| 1847..... | 1.011 | 1863..... | 1.040 | 1879..... | .86928 | 1895..... | .50587 |
| 1848..... | 1.008 | 1864..... | 1.040 | 1880..... | .88564 | 1896..... | .52257 |
| 1849..... | 1.013 | 1865..... | 1.035 | 1881..... | .87575 | 1897..... | .46745 |
| 1850..... | 1.018 | 1866..... | 1.036 | 1882..... | .87833 | 1898..... | .45640 |
| 1851..... | 1.034 | 1867..... | 1.027 | 1883..... | .85764 | 1899..... | .46525 |
| 1852..... | 1.025 | 1868..... | 1.025 | 1884..... | .85904 | | |

XXVI.—UNREFINED GOLD AND SILVER OF DOMESTIC PRODUCTION, BY VALUE, ITS DISTRIBUTION BY STATES AND TERRITORIES; ALSO REFINED DOMESTIC BULLION (NOT DISTRIBUTED) DEPOSITED AT THE MINTS AND ASSAY OFFICES FROM THEIR ORGANIZATION TO THE CLOSE OF THE FISCAL YEAR ENDED JUNE 30, 1900.

| Localities. | Gold. | Silver. | Total. |
|----------------------|------------------|----------------|------------------|
| Alabama..... | \$272,067.53 | \$606.62 | \$272,674.15 |
| Alaska..... | 4,723,122.96 | 52,532.88 | 4,775,655.84 |
| Arizona..... | 11,288,080.89 | 14,167,941.41 | 25,456,021.80 |
| California..... | 784,237,495.83 | 4,477,921.12 | 788,715,416.95 |
| Connecticut..... | 125.82 | | 125.82 |
| Colorado..... | 83,445,010.23 | 25,068,107.33 | 108,513,117.56 |
| Georgia..... | 9,901,668.84 | 10,261.12 | 9,911,929.96 |
| Idaho..... | 40,684,215.72 | 2,063,053.11 | 42,747,268.83 |
| Indiana..... | 123.52 | .43 | 123.95 |
| Iowa..... | 1,318.17 | 65.50 | 1,383.67 |
| Kansas..... | 69.32 | .25 | 69.57 |
| Maine..... | 35,703.62 | 3,719.70 | 39,423.32 |
| Maryland..... | 22,173.27 | 44.94 | 22,218.21 |
| Massachusetts..... | | 917.56 | 917.56 |
| Michigan..... | 502,172.79 | 4,250,205.40 | 4,752,378.19 |
| Minnesota..... | 9,048.12 | 116.25 | 9,164.37 |
| Missouri..... | 893.60 | 538.62 | 1,432.22 |
| Montana..... | 83,849,808.00 | 22,390,993.71 | 106,240,801.71 |
| Nebraska..... | 2,497.23 | 22.84 | 2,520.07 |
| Nevada..... | 42,847,244.60 | 105,604,174.20 | 148,451,418.80 |
| New Hampshire..... | 11,501.89 | 1.74 | 11,503.63 |
| New Mexico..... | 7,000,637.42 | 7,489,196.65 | 14,489,834.07 |
| New York..... | 1,058.83 | .62 | 1,059.45 |
| North Carolina..... | 12,033,695.35 | 63,614.40 | 12,097,309.75 |
| Oregon..... | 25,942,137.01 | 157,657.02 | 26,099,794.03 |
| Pennsylvania..... | 1,138.34 | 2,588.47 | 3,726.81 |
| South Carolina..... | 2,789,184.21 | 6,384.40 | 2,745,568.61 |
| South Dakota..... | 73,996,436.16 | 1,323,196.70 | 75,319,632.86 |
| Tennessee..... | 92,471.63 | 18.40 | 92,490.03 |
| Texas..... | 11,548.89 | 5,862.25 | 17,411.14 |
| Utah..... | 3,581,101.56 | 19,962,625.97 | 23,543,727.53 |
| Vermont..... | .86,958.88 | 59.26 | 87,018.14 |
| Virginia..... | 1,784,612.30 | 559.82 | 1,785,172.12 |
| Washington..... | 1,666,073.27 | 26,253.65 | 1,692,326.92 |
| West Virginia..... | 243.74 | 3.72 | 247.46 |
| Wisconsin..... | 1,109.77 | 38.54 | 1,148.31 |
| Wyoming..... | 957,197.86 | 14,011.65 | 971,209.51 |
| Other..... | 42,194,498.80 | 42,987,203.16 | 85,181,701.96 |
| Total unrefined..... | 1,233,924,445.47 | 250,130,499.41 | 1,484,054,944.88 |
| Refined..... | 723,000,077.99 | 559,072,341.12 | 1,282,072,419.11 |
| Total..... | 1,956,924,523.46 | 809,202,840.53 | 2,766,127,363.99 |

**XXVII.—PRODUCT OF GOLD AND SILVER IN THE UNITED STATES FROM 1792 TO 1844,
AND ANNUALLY SINCE.**

[The estimate for 1792-1873 is by R. W. Raymond, commissioner, and since by Director of the Mint.]

| Year. | Gold. | Silver. | Total. |
|--------------------------------------|---------------|----------------|---------------|
| April 2, 1792-July 31, 1834..... | \$14,000,000 | Insignificant. | \$14,000,000 |
| July 31, 1834-December 31, 1844..... | 7,500,000 | \$250,000 | 7,750,000 |
| 1845..... | 1,008,000 | 50,000 | 1,058,000 |
| 1846..... | 1,140,000 | 50,000 | 1,190,000 |
| 1847..... | 889,000 | 50,000 | 939,000 |
| 1848..... | 10,000,000 | 50,000 | 10,050,000 |
| 1849..... | 40,000,000 | 50,000 | 40,050,000 |
| 1850..... | 50,000,000 | 50,000 | 50,050,000 |
| 1851..... | 55,000,000 | 50,000 | 55,050,000 |
| 1852..... | 60,000,000 | 50,000 | 60,050,000 |
| 1853..... | 65,000,000 | 50,000 | 65,050,000 |
| 1854..... | 60,000,000 | 50,000 | 60,050,000 |
| 1855..... | 55,000,000 | 50,000 | 55,050,000 |
| 1856..... | 55,000,000 | 50,000 | 55,050,000 |
| 1857..... | 55,000,000 | 50,000 | 55,050,000 |
| 1858..... | 50,000,000 | 500,000 | 50,500,000 |
| 1859..... | 50,000,000 | 100,000 | 50,100,000 |
| 1860..... | 46,000,000 | 150,000 | 46,150,000 |
| 1861..... | 43,000,000 | 2,000,000 | 45,000,000 |
| 1862..... | 39,200,000 | 4,500,000 | 43,700,000 |
| 1863..... | 40,000,000 | 8,500,000 | 48,500,000 |
| 1864..... | 46,100,000 | 11,250,000 | 57,350,000 |
| 1865..... | 53,225,000 | 10,000,000 | 63,225,000 |
| 1866..... | 53,500,000 | 13,500,000 | 67,000,000 |
| 1867..... | 51,725,000 | 12,000,000 | 63,725,000 |
| 1868..... | 48,000,000 | 12,000,000 | 60,000,000 |
| 1869..... | 49,500,000 | 12,000,000 | 61,500,000 |
| 1870..... | 50,000,000 | 16,000,000 | 66,000,000 |
| 1871..... | 43,500,000 | 23,000,000 | 66,500,000 |
| 1872..... | 36,000,000 | 28,750,000 | 64,750,000 |
| 1873..... | 36,000,000 | 35,750,000 | 71,750,000 |
| 1874..... | 33,500,000 | 37,300,000 | 70,800,000 |
| 1875..... | 33,400,000 | 31,700,000 | 65,100,000 |
| 1876..... | 39,900,000 | 38,800,000 | 78,700,000 |
| 1877..... | 46,900,000 | 39,800,000 | 86,700,000 |
| 1878..... | 51,200,000 | 45,200,000 | 96,400,000 |
| 1879..... | 38,900,000 | 40,800,000 | 79,700,000 |
| 1880..... | 36,000,000 | 39,200,000 | 75,200,000 |
| 1881..... | 34,700,000 | 43,000,000 | 77,700,000 |
| 1882..... | 32,500,000 | 46,800,000 | 79,300,000 |
| 1883..... | 30,000,000 | 46,200,000 | 76,200,000 |
| 1884..... | 30,800,000 | 48,800,000 | 79,600,000 |
| 1885..... | 31,800,000 | 51,600,000 | 83,400,000 |
| 1886..... | 35,000,000 | 51,000,000 | 86,000,000 |
| 1887..... | 33,000,000 | 53,350,000 | 86,350,000 |
| 1888..... | 33,175,000 | 59,195,000 | 92,370,000 |
| 1889..... | 32,800,000 | 64,646,000 | 97,446,000 |
| 1890..... | 32,845,000 | 70,465,000 | 103,310,000 |
| 1891..... | 33,175,000 | 75,417,000 | 108,592,000 |
| 1892..... | 33,000,000 | 82,101,000 | 115,101,000 |
| 1893..... | 35,955,000 | 77,576,000 | 113,531,000 |
| 1894..... | 39,500,000 | 64,000,000 | 103,500,000 |
| 1895..... | 46,610,000 | 72,051,000 | 118,661,000 |
| 1896..... | 53,088,000 | 76,069,000 | 129,157,000 |
| 1897..... | 57,363,000 | 69,637,000 | 127,000,000 |
| 1898..... | 64,463,000 | 70,384,000 | 134,847,000 |
| 1899..... | 71,053,000 | 70,807,000 | 141,860,000 |
| Total..... | 2,305,914,000 | 1,655,798,000 | 3,961,712,000 |

XXVIII.—COINAGE OF NATIONS.

| Countries. | 1897. | | 1898. | | 1899. | |
|---------------------------|--------------|--------------|--------------|--------------|---------------|--------------|
| | Gold. | Silver. | Gold. | Silver. | Gold. | Silver. |
| United States | \$76,028,485 | \$18,487,297 | \$77,985,768 | \$23,034,033 | \$111,344,220 | \$26,061,520 |
| Mexico | 417,176 | 19,608,459 | 599,442 | 22,066,445 | 676,063 | 18,749,740 |
| Great Britain | 8,654,764 | 4,583,688 | 28,204,336 | 6,200,237 | 43,852,085 | 7,910,885 |
| Australasia | 37,289,873 | | 39,453,387 | | 46,926,487 | |
| India | | 25,227,996 | | 26,686,134 | | b 7,221,063 |
| France | 42,726,251 | 8,492 | 34,224,022 | 7,720,000 | 10,419,111 | 5,211,000 |
| Germany | 30,145,656 | | 42,675,087 | 3,704,600 | 33,628,453 | 4,346,302 |
| Russia | 170,618,508 | 35,393,252 | 135,788,949 | 21,373,189 | 194,481,077 | 20,967,769 |
| Austria-Hungary | 33,640,553 | 5,722,330 | 14,367,363 | 1,369,352 | 4,992,663 | 3,176,050 |
| Lichtenstein | | | 112 | | 9,178 | 15,322 |
| Spain | 2,890,407 | 6,724,106 | | | 4,863,650 | 14,884,262 |
| Italy | 147,965 | 307,957 | | 528,650 | | 485,950 |
| San Marino | | 28,950 | | 7,720 | | 28,950 |
| Servia | | 1,014,624 | | 143,399 | | |
| Japan | 31,600,410 | 4,266,028 | 16,002,641 | 8,159,857 | 8,705,377 | 4,363,709 |
| Portugal | | 864,000 | | 1,100,844 | | 2,754,000 |
| Netherlands | | 964,800 | 437,259 | 562,800 | 724,452 | 265,320 |
| Norway | | 147,400 | | 147,400 | | 160,800 |
| Sweden | | 535,319 | 1,680,022 | 795,072 | 1,537,641 | 248,910 |
| Denmark | | 135,513 | 267,046 | 53,800 | | 136,548 |
| Belgium | | | | 96,500 | | 96,500 |
| Switzerland | 1,544,000 | | 1,544,000 | 424,600 | 1,158,000 | 115,800 |
| Turkey | 920,962 | 440,435 | 1,388,586 | 442,721 | 279,871 | 248,330 |
| Arabia | | | | 1,022 | | 1,022 |
| Egypt | | 519,830 | | 856,114 | | |
| Abyssinia | | 720,133 | | 401,440 | | 201,724 |
| Persia | | | 85,200 | 5,964,000 | | |
| Hongkong | | 23,836,427 | | 3,150,000 | | 34,596,185 |
| China | | 10,636,955 | | | | |
| Indo-China | | 2,773,428 | | 4,589,800 | | 5,733,397 |
| Tunis | 632,500 | 347 | 579,232 | 347 | 579,232 | 347 |
| Canada | | 65,964 | | 217,000 | | 398,895 |
| Newfoundland | | | | 39,804 | | 100,000 |
| Costa Rica | 465,433 | | | | 698,023 | 10,000 |
| Brazil | | | | | 105,673 | |
| Bolivia | | 1,189,282 | | 1,348,094 | | 1,941,532 |
| Peru | | 449,807 | 195,161 | 120,000 | 164,658 | 165,000 |
| Colombia | | 552,480 | | | | |
| Ecuador | | 623,687 | | | 964,700 | 50,000 |
| Chile | 49 | | | | | |
| British Honduras | | 20,000 | | | | |
| Santo Domingo | | 606,071 | | 1,415,102 | | 240,395 |
| German East Africa | | 127,440 | | 174,900 | | 73,567 |
| Straits Settlements | | 134,000 | | 452,000 | | 636,000 |
| Morocco | | 873,509 | | 606,918 | | 443,120 |
| Mauritius | | 50,000 | | | | 9,730 |
| Ceylon | | 150,000 | | | | 97,320 |
| Siam | | | 302 | 5,329,042 | | 4,080,000 |
| Total | 437,722,992 | 167,790,006 | 395,477,905 | 149,282,936 | 466,110,614 | 166,226,964 |

a Rupee calculated at coining rate, \$0.4737.

b Fiscal year 1899-1900, rupee calculated at \$0.3244.

c Ruble calculated at coining rate, \$0.5145.

d Florin calculated at coining rate, \$0.4052.

XXIX.—WORLD'S PRODUCTION OF GOLD AND SILVER FOR CALENDAR YEARS 1897, 1898, AND 1899.

[Kilogram of gold, \$664.60; kilogram of silver, \$41.56, coining rate in United States silver dollars. Fine ounce of gold, \$20.671834+; fine ounce of silver, \$1.292929+, coining rate in United States silver dollars.]

| Countries. | 1897. | | | | | | |
|------------------------------|---------------|----------------|--------------|---------------|----------------|----------------|-------------------|
| | Gold. | | | Silver. | | | |
| | Kilos (fine). | Ounces (fine). | Value. | Kilos (fine). | Ounces (fine). | Coining value. | Commercial value. |
| North America: | | | | | | | |
| United States..... | 86,312 | 2,774,935 | \$57,363,000 | 1,675,582 | 53,860,000 | \$69,637,200 | \$32,316,000 |
| Mexico..... | 11,285 | 362,812 | a7,500,000 | 1,676,925 | 53,903,180 | 69,693,000 | 32,341,900 |
| Canada and Newfoundland..... | 9,163 | 294,582 | 6,089,500 | 172,923 | 5,558,446 | 7,186,700 | 3,335,100 |
| Africa | 88,111 | 2,832,776 | 58,558,700 | | | | |
| Australasia | 79,244 | 2,547,704 | 52,665,700 | 369,523 | 11,873,000 | 15,357,400 | 7,126,800 |
| Europe: | | | | | | | |
| Russia..... | 34,977 | 1,124,511 | 23,245,700 | 8,856 | 284,625 | 368,000 | 170,800 |
| Austria-Hungary..... | 3,364 | 108,147 | 2,235,600 | 61,297 | 1,970,332 | 2,547,500 | 1,182,200 |
| Germany..... | 2,066 | b66,424 | 1,373,100 | 171,047 | 5,498,135 | 7,108,700 | 3,298,900 |
| Norway..... | | | | 6,444 | 207,126 | 267,800 | 124,300 |
| Sweden..... | 127 | 4,083 | 84,400 | 645 | 20,728 | 26,800 | 12,400 |
| Italy..... | 292 | 9,404 | 194,400 | 22,933 | 737,163 | 953,100 | 442,300 |
| Spain..... | | | | 71,163 | 2,288,104 | 2,958,400 | 1,372,900 |
| Portugal..... | 16 | 501 | 10,400 | 73 | 2,349 | 3,000 | 1,400 |
| Greece..... | | | | 37,431 | 1,203,184 | 1,555,600 | 721,900 |
| Turkey..... | 21 | 687 | 14,200 | 4,422 | 142,157 | 183,800 | 85,300 |
| Servia..... | 20 | c643 | 13,300 | 570 | c18,322 | 23,700 | 11,000 |
| France..... | | | | 16,890 | 542,913 | 701,900 | 325,700 |
| Great Britain..... | 53 | 1,698 | 35,100 | 7,221 | 232,103 | 300,100 | 139,300 |
| South America: | | | | | | | |
| Argentina..... | 207 | 6,661 | 137,700 | 11,930 | 383,479 | 495,800 | 230,100 |
| Bolivia..... | 517 | 16,617 | a343,500 | 255,244 | 8,204,568 | a10,607,900 | 4,922,700 |
| Chile..... | 513 | 16,482 | a340,700 | 80,637 | 2,591,998 | a3,351,300 | 1,555,200 |
| Colombia..... | 3,351 | 107,740 | 2,227,200 | 157,022 | 5,047,328 | 6,525,800 | 3,028,400 |
| Ecuador..... | 200 | c6,429 | 132,900 | 240 | 7,734 | d10,000 | 4,600 |
| Brazil..... | 1,812 | 58,251 | 1,204,200 | | | | |
| Venezuela..... | 1,591 | 51,151 | 1,057,400 | | | | |
| Guiana (British)..... | 3,140 | 100,945 | 2,086,700 | | | | |
| Guiana (Dutch)..... | 906 | 29,127 | 602,100 | | | | |
| Guiana (French)..... | 2,311 | 74,299 | 1,535,900 | | | | |
| Peru..... | 945 | 30,380 | 628,000 | 101,997 | 3,278,602 | 4,239,000 | 1,967,200 |
| Uruguay..... | 60 | 1,925 | 39,800 | | | | |
| Central America: | 701 | 22,535 | a465,800 | 25,258 | 811,892 | a1,049,700 | 487,100 |
| Asia: | | | | | | | |
| Japan..... | 1,038 | 33,385 | 690,100 | 54,388 | 1,748,609 | 2,260,800 | 1,049,200 |
| China..... | 9,221 | 296,463 | 6,128,400 | | | | |
| Korea..... | 1,535 | 49,350 | 1,020,200 | | | | |
| India (British)..... | 10,905 | 350,585 | 7,247,200 | | | | |
| East Indies (British)..... | 1,033 | 33,206 | 686,400 | | | | |
| East Indies (Dutch)..... | 175 | 5,630 | 116,400 | | | | |
| Total | 355,212 | 11,420,063 | 236,073,700 | 4,990,666 | 160,421,082 | 207,413,000 | 96,252,700 |

a Estimate Bureau of the Mint.

b Gold separated from silver whose contents do not figure in the statistics in any other country.

c Figures for 1896 repeated.

d Figures for 1893 repeated.

XXIX.—WORLD'S PRODUCTION OF GOLD AND SILVER FOR CALENDAR YEARS 1897, 1898, AND 1899—Continued.

| Countries. | 1898. | | | | | | |
|-----------------------------------|------------------|-------------------|--------------|------------------|-------------------|-------------------|------------------------|
| | Gold. | | | Silver. | | | |
| | Kilos (fine). | Ounces (fine). | Value. | Kilos (fine). | Ounces (fine). | Coining value. | Commer- cial value. |
| North America: | | | | | | | |
| United States..... | 96,995 | 3,118,398 | \$64,463,000 | 1,693,563 | 54,438,000 | \$70,384,500 | \$32,118,400 |
| Mexico..... | 12,790 | 411,187 | a8,500,000 | 1,765,116 | 56,738,000 | 73,358,200 | 33,475,400 |
| Canada and New- foundland..... | 20,822 | b669,445 | 13,838,700 | 138,512 | 4,452,333 | 5,756,500 | 2,626,900 |
| Africa..... | 120,566 | 3,876,216 | 80,128,500 | | | | |
| Australasia..... | 97,594 | 3,137,644 | 64,860,800 | 326,379 | 10,491,100 | 13,564,300 | 6,189,700 |
| Europe: | | | | | | | |
| Russia..... | 38,314 | 1,231,791 | 25,463,400 | 8,664 | 278,492 | 360,100 | 164,300 |
| Austria-Hungary.. | 2,798 | 89,954 | 1,869,500 | 56,443 | 1,814,294 | 2,345,700 | 1,070,400 |
| Germany..... | 111 | 3,561 | 73,600 | 173,329 | 5,571,516 | 7,203,600 | 3,287,200 |
| Norway..... | | | | 5,392 | 173,327 | 224,100 | 102,300 |
| Sweden..... | 126 | 4,044 | 83,600 | 2,033 | 65,345 | 84,500 | 38,600 |
| Italy..... | 250 | 8,027 | 165,900 | 25,028 | 804,512 | 1,040,200 | 474,700 |
| Spain..... | 3 | 96 | 2,000 | 76,295 | 2,452,940 | 3,171,500 | 1,447,200 |
| Portugal..... | 16 | c501 | 10,400 | 73 | c2,349 | 3,000 | 1,400 |
| Greece..... | | | | 41,950 | 1,348,411 | 1,743,400 | 795,600 |
| Turkey..... | 21 | c687 | 14,200 | 4,422 | c142,157 | 183,800 | 83,900 |
| Servia..... | 20 | d643 | 13,300 | 570 | d18,322 | 23,700 | 10,800 |
| France..... | | | | 14,340 | 460,946 | 596,000 | 272,000 |
| Great Britain..... | 10 | 321 | 6,600 | 6,575 | 211,347 | 273,300 | 124,700 |
| South America: | | | | | | | |
| Argentina..... | 207 | 6,661 | c137,700 | 11,930 | 383,479 | 495,800 | 226,300 |
| Bolivia..... | 26 | 851 | 17,600 | 498,777 | 16,032,713 | 20,723,200 | 9,459,300 |
| Chile..... | 1,344 | 43,229 | 893,600 | 147,916 | 4,754,636 | 6,147,400 | 2,805,200 |
| Colombia..... | 3,248 | 104,425 | 2,158,700 | 170,598 | 5,483,717 | 7,090,100 | 3,235,400 |
| Ecuador..... | 59 | 1,911 | 39,500 | 240 | 7,734 | e10,000 | 4,600 |
| Brazil..... | 2,383 | 76,613 | 1,583,700 | | | | |
| Venezuela..... | 1,639 | 52,694 | 1,089,300 | | | | |
| Guiana (British)... | 3,082 | 99,105 | 2,048,700 | | | | |
| Guiana (Dutch)... | 856 | 27,532 | 569,100 | | | | |
| Guiana (French)... | 2,474 | 79,547 | 1,644,400 | | | | |
| Peru..... | 945 | c30,380 | 628,000 | 146,923 | 4,722,687 | 6,106,100 | 2,786,400 |
| Uruguay..... | 52 | 1,664 | 34,400 | | | | |
| Central America..... | 719 | 23,113 | 477,800 | 22,377 | 719,307 | 930,000 | 424,400 |
| Asia: | | | | | | | |
| Japan..... | 1,190 | 38,253 | 790,800 | 51,638 | 1,660,200 | 2,146,500 | 979,500 |
| China..... | 8,114 | 260,871 | 5,392,700 | | | | |
| Korea..... | 1,758 | 56,511 | 1,168,200 | | | | |
| India (British)... | 11,709 | 376,431 | 7,781,500 | | | | |
| East Indies (Brit- ish)..... | 797 | 25,625 | 529,700 | | | | |
| East Indies (Dutch) | 177 | 5,689 | 117,600 | | | | |
| Total..... | 431,215 | 13,863,620 | 286,586,500 | 5,389,083 | 173,227,864 | 223,971,500 | 102,204,600 |

a Estimate Bureau of the Mint.

b Newfoundland product for 1897 included.

c Figures for 1897 repeated.

d Figures for 1896 repeated.

e Figures for 1893 repeated.

XXIX.—WORLD'S PRODUCTION OF GOLD AND SILVER FOR CALENDAR YEARS 1897, 1898, AND 1899—Continued.

| Countries. | 1899. | | | | | | |
|------------------------------|---------------|----------------|--------------|---------------|----------------|----------------|-------------------|
| | Gold. | | | Silver. | | | |
| | Kilos (fine). | Ounces (fine). | Value. | Kilos (fine). | Ounces (fine). | Coining value. | Commercial value. |
| North America: | | | | | | | |
| United States..... | 106,911 | 3,437,210 | \$71,053,400 | 1,703,720 | 54,764,500 | \$70,806,600 | \$32,858,700 |
| Mexico..... | 12,790 | 411,187 | a8,500,000 | 1,730,089 | 55,612,090 | 71,902,500 | 33,367,300 |
| Canada and Newfoundland..... | 32,086 | b1,031,563 | 21,324,300 | 106,136 | 3,411,644 | 4,411,000 | 2,047,000 |
| Africa..... | 110,182 | 3,542,361 | 73,227,100 | | | | |
| Australasia..... | 119,352 | 3,837,181 | 79,321,600 | 394,682 | 12,686,658 | 16,403,000 | 7,612,000 |
| Europe: | | | | | | | |
| Russia..... | 33,354 | 1,072,333 | 22,167,100 | 4,196 | 134,887 | 174,400 | 80,900 |
| Austria-Hungary.. | 2,925 | 94,037 | 1,943,900 | 58,961 | 1,895,253 | 2,450,400 | 1,137,200 |
| Germany..... | 112 | 3,589 | 74,200 | 194,190 | 6,242,053 | 8,070,500 | 3,745,200 |
| Norway..... | | | | 5,193 | 166,908 | 215,800 | 100,100 |
| Sweden..... | 106 | 3,414 | 70,600 | 2,290 | 73,619 | 95,200 | 44,200 |
| Italy..... | c250 | 8,027 | 165,900 | c25,028 | 804,512 | 1,040,200 | 482,700 |
| Spain..... | c3 | 96 | 2,000 | c76,295 | 2,452,940 | 3,171,500 | 1,471,800 |
| Portugal..... | 7 | 227 | 4,700 | 119 | 3,790 | 4,900 | 2,300 |
| Greece..... | | | | 41,950 | c1,348,411 | 1,743,400 | 795,600 |
| Turkey..... | 21 | d687 | 14,200 | 4,422 | d142,157 | 183,800 | 85,300 |
| Servia..... | 20 | e643 | 13,300 | 570 | e18,322 | 23,700 | 11,000 |
| France..... | | | | c14,340 | 460,946 | 596,000 | 276,600 |
| Great Britain..... | 88 | 2,844 | 58,800 | 5,804 | 186,582 | 241,200 | 111,900 |
| South America: | | | | | | | |
| Argentina..... | 207 | 6,661 | d137,700 | 11,930 | 383,479 | d495,800 | 230,100 |
| Bolivia..... | 103 | 3,311 | 68,500 | 337,355 | 10,843,977 | 14,020,500 | 6,506,400 |
| Chile..... | 1,344 | 43,229 | c893,600 | 147,916 | 4,754,636 | c6,147,400 | 2,852,800 |
| Colombia..... | 2,723 | 87,535 | 1,809,500 | 109,555 | 3,521,563 | 4,553,100 | 2,112,900 |
| Ecuador..... | 72 | 2,317 | 47,900 | 240 | 7,734 | d10,000 | 4,600 |
| Brazil..... | 3,234 | 103,983 | 2,149,500 | | | | |
| Venezuela..... | 1,639 | 52,694 | c1,089,300 | | | | |
| Guiana (British)..... | 3,070 | 98,712 | 2,040,500 | | | | |
| Guiana (Dutch)..... | 884 | 28,423 | 587,600 | | | | |
| Guiana (French)..... | 2,541 | 81,691 | 1,688,700 | | | | |
| Peru..... | d945 | 30,380 | 628,000 | 146,923 | 4,722,687 | c6,106,100 | 2,833,600 |
| Uruguay..... | 52 | c1,664 | 34,400 | | | | |
| Central America..... | 879 | 28,263 | 584,200 | 28,767 | 924,695 | 1,195,600 | 554,800 |
| Asia: | | | | | | | |
| Japan..... | c1,190 | 38,253 | 790,800 | c51,638 | 1,660,200 | 2,146,500 | 996,100 |
| China..... | 8,387 | 269,662 | 5,574,400 | | | | |
| Korea..... | 2,195 | 70,579 | 1,459,000 | | | | |
| India (British)..... | 12,816 | 412,032 | 8,517,500 | | | | |
| East Indies (British)..... | 640 | 20,562 | 425,100 | | | | |
| East Indies (Dutch)..... | 177 | 5,689 | 117,600 | | | | |
| Total..... | 461,305 | 14,831,039 | 306,584,900 | 5,202,309 | 167,224,243 | 216,209,100 | 100,321,100 |

a Estimate Bureau of the Mint.

b Newfoundland product for 1897 included.

c Figures for 1898 repeated.

d Figures for 1897 repeated.

e Figures for 1896 repeated.

XXX.—PRODUCTION OF GOLD AND SILVER IN

[From 1493 to 1885 is from a table of averages for certain periods, compiled by Dr. Adolph Soetbeer.]

| Period. | | GOLD. | | | |
|---------|-----------|----------------------------|-------------|-------------------|---------------|
| | | Annual average for period. | | Total for period. | |
| | | Fine ounces. | Value. | Fine ounces. | Value. |
| 1 | 1493-1520 | 186,470 | \$3,855,000 | 5,221,160 | \$107,931,000 |
| 2 | 1521-1544 | 230,194 | 4,759,000 | 5,524,656 | 114,205,000 |
| 3 | 1545-1560 | 273,596 | 5,656,000 | 4,377,544 | 90,492,000 |
| 4 | 1561-1580 | 219,906 | 4,546,000 | 4,398,120 | 90,917,000 |
| 5 | 1581-1600 | 237,267 | 4,905,000 | 4,745,340 | 98,095,000 |
| 6 | 1601-1620 | 273,918 | 5,662,000 | 5,478,360 | 113,248,000 |
| 7 | 1621-1640 | 266,845 | 5,516,000 | 5,336,900 | 110,324,000 |
| 8 | 1641-1660 | 281,955 | 5,828,000 | 5,639,110 | 116,571,000 |
| 9 | 1661-1680 | 297,709 | 6,154,000 | 5,954,180 | 123,084,000 |
| 10 | 1681-1700 | 346,095 | 7,154,000 | 6,921,895 | 143,088,000 |
| 11 | 1701-1720 | 412,163 | 8,520,000 | 8,243,260 | 170,403,000 |
| 12 | 1721-1740 | 613,422 | 12,681,000 | 12,268,440 | 253,611,000 |
| 13 | 1741-1760 | 791,211 | 16,356,000 | 15,824,230 | 327,116,000 |
| 14 | 1761-1780 | 665,666 | 13,761,000 | 13,313,315 | 275,211,000 |
| 15 | 1781-1800 | 571,948 | 11,823,000 | 11,438,970 | 236,464,000 |
| 16 | 1801-1810 | 571,563 | 11,815,000 | 5,715,627 | 118,152,000 |
| 17 | 1811-1820 | 367,957 | 7,606,000 | 3,679,568 | 76,063,000 |
| 18 | 1821-1830 | 457,044 | 9,448,000 | 4,570,444 | 94,479,000 |
| 19 | 1831-1840 | 652,291 | 13,484,000 | 6,522,913 | 134,841,000 |
| 20 | 1841-1850 | 1,760,502 | 36,393,000 | 17,605,018 | 363,928,000 |
| 21 | 1851-1855 | 6,410,324 | 132,513,000 | 32,051,621 | 662,566,000 |
| 22 | 1856-1860 | 6,486,262 | 134,083,000 | 32,431,312 | 670,415,000 |
| 23 | 1861-1865 | 5,949,582 | 122,989,000 | 29,747,913 | 614,944,000 |
| 24 | 1866-1870 | 6,270,086 | 129,614,000 | 31,350,430 | 648,071,000 |
| 25 | 1871-1875 | 5,591,014 | 115,577,000 | 27,955,068 | 577,883,000 |
| 26 | 1876-1880 | 5,543,110 | 114,586,000 | 27,715,550 | 572,931,000 |
| 27 | 1881-1885 | 4,794,755 | 99,116,000 | 23,973,773 | 495,582,000 |
| 28 | 1886-1890 | 5,461,282 | 112,895,000 | 27,306,411 | 564,474,000 |
| 29 | 1891-1895 | 7,882,565 | 162,947,000 | 39,412,823 | 814,736,000 |
| 30 | 1896 | 9,783,914 | 202,251,600 | 9,783,914 | 202,251,600 |
| 31 | 1897 | 11,420,068 | 236,073,700 | 11,420,068 | 236,073,700 |
| 32 | 1898 | 13,863,620 | 286,586,500 | 13,863,620 | 286,586,500 |
| 33 | 1899 | 14,831,039 | 306,584,900 | 14,831,039 | 306,584,900 |
| Total | | | | 474,622,592 | 9,811,321,700 |

* * * * *

THE WORLD SINCE THE DISCOVERY OF AMERICA.

For the year 1886 and thereafter the production is the annual estimate of the Bureau of the Mint.]

| SILVER. | | | | PERCENTAGE OF PRODUCTION. | | | | |
|----------------------------|---------------|-------------------|----------------|---------------------------|---------|-----------|---------|----|
| Annual average for period. | | Total for period. | | By weight. | | By value. | | |
| Fine ounces. | Coining value | Fine ounces. | Coining value. | Gold. | Silver. | Gold. | Silver. | |
| 1,511,050 | \$1,954,000 | 42,309,400 | \$54,708,000 | 11 | 89 | 66.4 | 33.6 | 1 |
| 2,899,930 | 3,740,000 | 69,598,320 | 89,986,000 | 7.4 | 92.6 | 55.9 | 4.1 | 2 |
| 10,017,940 | 12,952,000 | 160,287,040 | 207,240,000 | 2.7 | 97.3 | 30.4 | 69.6 | 3 |
| 9,628,925 | 12,450,000 | 192,578,500 | 248,990,000 | 2.2 | 97.8 | 26.7 | 73.3 | 4 |
| 13,467,635 | 17,413,000 | 269,352,700 | 348,254,000 | 1.7 | 98.3 | 22 | 78 | 5 |
| 13,596,235 | 17,579,000 | 271,924,700 | 351,579,000 | 2 | 98 | 24.4 | 75.6 | 6 |
| 12,654,240 | 16,361,000 | 253,084,800 | 327,221,000 | 2.1 | 97.9 | 25.2 | 74.8 | 7 |
| 11,776,545 | 15,226,000 | 235,530,900 | 304,525,000 | 2.3 | 97.7 | 27.7 | 72.3 | 8 |
| 10,834,550 | 14,008,000 | 216,691,000 | 280,166,000 | 2.7 | 97.3 | 30.5 | 69.5 | 9 |
| 10,992,085 | 14,212,000 | 219,841,700 | 284,240,000 | 3.1 | 96.9 | 33.5 | 66.5 | 10 |
| 11,432,540 | 14,781,000 | 228,650,800 | 295,629,000 | 3.5 | 96.5 | 36.6 | 63.4 | 11 |
| 13,863,080 | 17,924,000 | 277,261,600 | 358,480,000 | 4.2 | 95.8 | 41.4 | 58.6 | 12 |
| 17,140,612 | 22,162,000 | 342,812,235 | 443,232,000 | 4.4 | 95.6 | 42.5 | 57.5 | 13 |
| 20,985,591 | 27,133,000 | 419,711,820 | 542,658,000 | 3.1 | 96.9 | 35.7 | 66.3 | 14 |
| 28,261,779 | 36,540,000 | 565,235,580 | 730,810,000 | 2 | 98 | 24.4 | 75.6 | 15 |
| 28,746,922 | 37,168,000 | 287,469,225 | 371,677,000 | 1.9 | 98.1 | 24.1 | 75.9 | 16 |
| 17,385,755 | 22,479,000 | 173,857,555 | 224,780,000 | 2.1 | 97.9 | 25.3 | 74.7 | 17 |
| 14,807,004 | 19,144,000 | 148,070,040 | 191,444,000 | 3 | 97 | 33 | 67 | 18 |
| 19,175,867 | 24,793,000 | 191,758,675 | 247,930,000 | 3.3 | 96.7 | 35.2 | 64.8 | 19 |
| 25,090,342 | 32,440,000 | 250,903,422 | 324,400,000 | 6.6 | 93.4 | 52.9 | 47.1 | 20 |
| 28,438,597 | 36,824,000 | 142,442,986 | 184,169,000 | 18.4 | 81.6 | 73.3 | 21.7 | 21 |
| 29,095,428 | 37,618,000 | 145,477,142 | 188,092,000 | 18.2 | 81.8 | 78.1 | 21.9 | 22 |
| 35,401,972 | 45,772,000 | 177,009,862 | 228,861,000 | 14.4 | 85.6 | 72.9 | 27.1 | 23 |
| 43,051,583 | 55,663,000 | 215,257,914 | 278,313,000 | 12.7 | 87.3 | 70 | 30 | 24 |
| 63,317,014 | 81,864,000 | 316,585,069 | 409,322,000 | 8.1 | 91.9 | 58.5 | 41.5 | 25 |
| 78,775,602 | 101,851,000 | 393,878,009 | 509,256,000 | 6.6 | 93.4 | 53 | 47 | 26 |
| 92,003,944 | 118,955,000 | 460,019,722 | 594,775,000 | 5 | 95 | 45.5 | 54.5 | 27 |
| 108,911,431 | 140,815,000 | 544,557,155 | 704,074,000 | 4.8 | 95.2 | 44.5 | 55.5 | 28 |
| 157,581,331 | 203,742,000 | 787,906,656 | 1,018,708,000 | 4.8 | 95.2 | 44.4 | 55.6 | 29 |
| 157,061,370 | 203,069,200 | 157,061,370 | 203,069,200 | 5.9 | 94.1 | 49.9 | 50.1 | 30 |
| 160,421,082 | 207,413,000 | 160,421,082 | 207,413,000 | 6.7 | 93.3 | 53.2 | 46.8 | 31 |
| 173,227,864 | 223,971,500 | 173,227,864 | 223,971,500 | 7.4 | 92.6 | 56.1 | 43.9 | 32 |
| 167,224,243 | 216,209,100 | 167,224,243 | 216,209,100 | 8.1 | 91.9 | 58.6 | 41.4 | 33 |
| ..... | ..... | 8,657,999,086 | 11,194,174,800 | 5.2 | 94.8 | 46.7 | 53.3 | |

* * * * *

XXXII.—COINAGE OF THE MINTS OF THE UNITED STATES FROM THEIR ORGANIZATION, 1792, TO JUNE 30, 1900.

| Denominations. | Pieces. | Value. |
|---|----------------------|--------------------|
| GOLD. | | |
| Double eagles..... | 76,941,303 | \$1,538,826,060.00 |
| Eagles..... | 31,906,116 | 319,061,160.00 |
| Half eagles..... | 51,813,309 | 259,066,545.00 |
| Three-dollar pieces (coinage discontinued under act of September 26, 1890)..... | 539,792 | 1,619,376.00 |
| Quarter eagles..... | 11,606,254 | 29,015,635.00 |
| Dollars (coinage discontinued under act of September 26, 1890)..... | 19,499,337 | 19,499,337.00 |
| Total gold..... | 192,306,111 | 2,167,088,113.00 |
| SILVER. | | |
| Dollars (coinage discontinued, act of February 12, 1873, and resumed under act of February 28, 1873)..... | <i>a</i> 506,527,453 | 506,527,453.00 |
| Trade dollars..... | 35,965,924 | 35,965,924.00 |
| Dollars (Lafayette souvenir), act of March 3, 1899..... | 50,026 | 50,026.00 |
| Half dollars..... | 289,977,018 | 144,988,509.00 |
| Half dollars (Columbian souvenir)..... | 5,002,105 | 2,501,052.50 |
| Quarter dollars..... | 255,052,086 | 63,763,021.50 |
| Quarter dollars (Columbian souvenir)..... | 40,023 | 10,005.75 |
| Twenty-cent pieces (coinage discontinued, act of May 2, 1878)..... | 1,355,000 | 271,000.00 |
| Dimes..... | 359,318,612 | 35,931,861.20 |
| Half dimes (coinage discontinued, act February 12, 1873)..... | 97,604,388 | 4,880,219.40 |
| Three-cent pieces (coinage discontinued, act of February 12, 1873)..... | 42,736,240 | 1,282,087.20 |
| Total silver..... | 1,593,628,875 | 796,171,159.55 |
| MINOR. | | |
| Five-cent pieces, nickel..... | 359,346,162 | 17,967,308.10 |
| Three-cent pieces, nickel (coinage discontinued, act of September 26, 1890)..... | 31,378,316 | 941,349.48 |
| Two-cent pieces, bronze (coinage discontinued, act February 12, 1873)..... | 45,601,000 | 912,020.00 |
| One-cent pieces, copper (coinage discontinued, act February 21, 1857)..... | 156,288,744 | 1,562,887.44 |
| One-cent pieces, nickel (coinage discontinued, act April 22, 1864)..... | 200,772,000 | 2,007,720.00 |
| One-cent pieces, bronze..... | 1,007,275,859 | 10,072,758.59 |
| Half-cent pieces, copper (coinage discontinued, act February 21, 1857)..... | 7,985,222 | 39,926.11 |
| Total minor..... | 1,808,647,303 | 33,503,969.72 |
| Total coinage..... | 3,594,582,289 | 2,996,763,242.27 |

a Silver dollar coinage under act of—

| | | |
|------------------------|---------------|-------------|
| April 2, 1792..... | | \$3,081,238 |
| February 28, 1878..... | \$378,166,793 | |
| July 14, 1890..... | 115,250,950 | |
| March 3, 1891..... | 5,078,472 | |
| Total..... | | 498,496,215 |
| Total..... | | 506,527,453 |

XXXIII.—SILVER COINAGE, BY ACTS AND DENOMINATIONS, FROM 1792 TO JUNE 30, 1900.

| Denominations. | 1792 to 1853. | 1853 to Feb. 12, 1873. | Feb. 12, 1873, to June 30, 1900. | Total silver. |
|---------------------------------|-------------------|------------------------|----------------------------------|---------------------|
| Dollars..... | \$2, 506, 890. 00 | \$5, 524, 348. 00 | \$498, 496, 215. 00 | \$506, 527, 453. 00 |
| Trade dollars..... | | | 35, 965, 924. 00 | 35, 965, 924. 00 |
| Lafayette souvenir dollars..... | | | 50, 026. 00 | 50, 026. 00 |
| Total dollars..... | 2, 506, 890. 00 | 5, 524, 348. 00 | 534, 512, 165. 00 | 542, 543, 403. 00 |
| Half dollars..... | 66, 280, 640. 50 | 32, 666, 832. 50 | 46, 041, 036. 00 | 144, 988, 509. 00 |
| Half dollars, Columbian..... | | | 2, 501, 052. 50 | 2, 501, 052. 50 |
| Quarter dollars..... | 3, 994, 040. 50 | 17, 879, 790. 50 | 41, 889, 190. 50 | 63, 763, 021. 50 |
| Quarter dollars, Columbian..... | | | 10, 005. 75 | 10, 005. 75 |
| Twenty-cent pieces..... | | | 271, 000. 00 | 271, 000. 00 |
| Dimes..... | 3, 890, 230. 10 | 4, 908, 520. 00 | 27, 133, 111. 10 | 35, 931, 861. 20 |
| Half dimes..... | 1, 825, 126. 40 | 3, 055, 093. 00 | | 4, 880, 219. 40 |
| Three-cent pieces..... | 744, 927. 00 | 537, 160. 20 | | 1, 282, 087. 20 |
| Total subsidiary..... | 76, 734, 964. 50 | 59, 047, 396. 20 | 117, 845, 395. 85 | 253, 627, 756. 55 |
| Total silver..... | 79, 241, 854. 50 | 64, 571, 744. 20 | 652, 357, 560. 85 | 796, 171, 159. 55 |

| | |
|---|--------------------|
| Fractional silver coinage, 1792 to 1853..... | \$76, 734, 964. 50 |
| Subsidiary silver coinage, 1853 to February 12, 1873..... | 59, 047, 396. 20 |
| Subsidiary silver coinage, February 12, 1873, to June 30, 1900..... | 117, 845, 395. 85 |
| Total..... | 253, 627, 756. 55 |

XXXIV.—COINAGE OF THE MINTS OF THE UNITED STATES

[Coinage of the mint at Philadelphia from

| Calendar years. | GOLD COINAGE. | | | | | |
|-----------------|----------------|------------|--------------|----------------|-----------------|------------|
| | Double eagles. | Eagles. | Half eagles. | Three dollars. | Quarter eagles. | Dollars. |
| 1793 to 1795 | | \$27,950 | \$43,535 | | | |
| 1796 | | 60,800 | 16,995 | | \$165.00 | |
| 1797 | | 91,770 | 32,030 | | 4,390.00 | |
| 1798 | | 79,740 | 124,335 | | 1,535.00 | |
| 1799 | | 174,830 | 37,255 | | 1,200.00 | |
| 1800 | | 259,650 | 58,110 | | | |
| 1801 | | 292,540 | 130,030 | | | |
| 1802 | | 150,900 | 265,880 | | 6,530.00 | |
| 1803 | | 89,790 | 107,530 | | 1,057.50 | |
| 1804 | | 97,950 | 152,375 | | 8,317.50 | |
| 1805 | | | 165,915 | | 4,452.50 | |
| 1806 | | | 320,465 | | 4,040.00 | |
| 1807 | | | 420,465 | | 17,030.00 | |
| 1808 | | | 277,890 | | 6,775.00 | |
| 1809 | | | 169,375 | | | |
| 1810 | | | 501,435 | | | |
| 1811 | | | 497,905 | | | |
| 1812 | | | 290,435 | | | |
| 1813 | | | 477,140 | | | |
| 1814 | | | 77,270 | | | |
| 1815 | | | 3,175 | | | |
| 1816 | | | | | | |
| 1817 | | | | | | |
| 1818 | | | 242,940 | | | |
| 1819 | | | 258,615 | | | |
| 1820 | | | 1,319,080 | | | |
| 1821 | | | 173,205 | | 16,120.00 | |
| 1822 | | | 88,980 | | | |
| 1823 | | | 72,425 | | | |
| 1824 | | | 86,700 | | 6,500.00 | |
| 1825 | | | 145,300 | | 11,085.00 | |
| 1826 | | | 90,345 | | 1,900.00 | |
| 1827 | | | 124,565 | | 7,000.00 | |
| 1828 | | | 140,145 | | | |
| 1829 | | | 287,210 | | 8,507.50 | |
| 1830 | | | 631,755 | | 11,350.00 | |
| 1831 | | | 702,970 | | 11,300.00 | |
| 1832 | | | 787,435 | | 11,000.00 | |
| 1833 | | | 968,150 | | 10,400.00 | |
| 1834 | | | 3,660,845 | | 293,425.00 | |
| 1835 | | | 1,857,670 | | 328,505.00 | |
| 1836 | | | 2,765,735 | | 1,369,965.00 | |
| 1837 | | | 1,035,605 | | 112,700.00 | |
| 1838 | | 72,000 | 1,432,940 | | 117,575.00 | |
| 1839 | | 382,480 | 590,715 | | 67,552.50 | |
| 1840 | | 473,380 | 686,910 | | 47,147.50 | |
| 1841 | | 631,310 | 79,165 | | | |
| 1842 | | 815,070 | 137,890 | | 7,057.50 | |
| 1843 | | 754,620 | 3,056,025 | | 251,365.00 | |
| 1844 | | 63,610 | 1,701,650 | | 16,960.00 | |
| 1845 | | 261,530 | 2,085,495 | | 227,627.50 | |
| 1846 | | 200,950 | 1,979,710 | | 53,995.00 | |
| 1847 | | 8,622,580 | 4,579,905 | | 74,535.00 | |
| 1848 | | 1,454,840 | 1,303,875 | | 22,215.00 | |
| 1849 | | 6,536,180 | 665,350 | | 58,235.00 | \$688,567 |
| 1850 | \$23,405,220 | 2,914,510 | 322,455 | | 632,307.50 | 481,953 |
| 1851 | 41,743,100 | 1,763,280 | 1,887,525 | | 3,431,870.00 | 3,317,671 |
| 1852 | 41,060,520 | 2,631,060 | 2,869,505 | | 2,899,202.50 | 2,045,351 |
| 1853 | 25,226,520 | 2,012,530 | 1,528,850 | | 3,511,670.00 | 4,076,051 |
| 1854 | 15,157,980 | 842,500 | 803,375 | \$415,854 | 1,490,645.00 | 1,639,445 |
| 1855 | 7,293,320 | 1,217,010 | 585,490 | 151,665 | 588,700.00 | 758,269 |
| 1856 | 6,597,560 | 604,900 | 989,950 | 78,030 | 960,600.00 | 1,762,936 |
| 1857 | 3,787,500 | 166,060 | 490,940 | 62,673 | 535,325.00 | 774,739 |
| 1858 | 4,234,280 | 25,210 | 75,680 | 6,399 | 118,442.50 | 117,995 |
| 1859 | 871,940 | 160,930 | 84,070 | 46,914 | 98,610.00 | 168,244 |
| 1860 | 11,553,400 | 117,830 | 99,125 | 21,465 | 56,687.50 | 36,668 |
| 1861 | 59,529,060 | 1,132,330 | 3,199,750 | 18,216 | 3,181,295.00 | 527,499 |
| 1862 | 1,842,660 | 109,950 | 22,325 | 17,355 | 280,882.50 | 1,326,865 |
| 1863 | 2,855,800 | 12,480 | 12,360 | 15,117 | 75.00 | 6,230 |
| 1864 | 4,085,700 | 35,800 | 21,100 | 8,040 | 7,185.00 | 5,950 |
| 1865 | 7,024,000 | 40,050 | 6,475 | 3,495 | 3,862.50 | 3,725 |
| Carried forward | 261,268,560 | 35,080,900 | 50,967,775 | 845,223 | 20,996,875.00 | 17,738,228 |

NOTE.—Not susceptible of exact statement by years of actual date of coin, the registry of annual coinage being of coin delivered by coiners of mints within the given year, and these deliveries not having been invariably completed within the year of the date of the coin, as now required.

DIRECTOR OF THE MINT.

FROM THEIR ORGANIZATION, BY CALENDAR YEARS.

its organization, 1793, to December 31, 1899.]

| SILVER COINAGE. | | | | | | | |
|-----------------|-----------|---------------|------------------|---------------|--------------|--------------|--------------|
| Trade dollars. | Dollars. | Half dollars. | Quarter dollars. | Twenty cents. | Dimes. | Half dimes. | Three cents. |
| | \$204,791 | \$161,572.00 | | | | \$4,320.80 | |
| | 72,920 | | \$1,473.50 | | \$2,213.50 | 511.50 | |
| | 7,776 | 1,959.00 | 68.00 | | 2,526.10 | 2,226.35 | |
| | 327,536 | | | | 2,755.00 | | |
| | 423,515 | | | | | | |
| | 220,920 | | | | | | |
| | 54,454 | 15,144.50 | | | 2,176.00 | 1,200.00 | |
| | 41,650 | 14,945.00 | | | 3,464.00 | 1,695.50 | |
| | 66,064 | 15,857.50 | | | 1,097.50 | 650.50 | |
| | 19,570 | 78,259.50 | 1,684.50 | | 3,804.00 | 1,892.50 | |
| | 321 | 105,861.00 | 30,348.50 | | 826.50 | | |
| | | 419,788.00 | 51,531.00 | | 12,078.00 | 780.00 | |
| | | 525,788.00 | 55,160.75 | | | | |
| | | 684,300.00 | | | | | |
| | | 702,905.00 | | | 4,471.00 | | |
| | | 638,138.00 | | | 635.50 | | |
| | | 601,822.00 | | | 6,518.00 | | |
| | | 814,029.50 | | | | | |
| | | 620,951.50 | | | | | |
| | | 519,537.50 | | | 42,150.00 | | |
| | | 23,575.00 | 17,308.00 | | | | |
| | | 607,783.50 | 5,000.75 | | | | |
| | | 980,161.00 | 90,293.50 | | | | |
| | | 1,104,000.00 | 36,000.00 | | | | |
| | | 375,561.00 | 31,861.00 | | 94,258.70 | | |
| | | 652,898.50 | 54,212.75 | | 118,651.20 | | |
| | | 779,786.50 | 16,020.00 | | 10,000.00 | | |
| | | 847,100.00 | 4,450.00 | | 44,000.00 | | |
| | | 1,752,477.00 | | | | | |
| | | 1,471,583.00 | 42,000.00 | | 51,000.00 | | |
| | | 2,002,090.00 | | | | | |
| | | 2,746,700.00 | 1,000.00 | | 121,500.00 | | |
| | | 1,537,600.00 | 25,500.00 | | 12,500.00 | | |
| | | 1,856,078.00 | | | 77,000.00 | 61,500.00 | |
| | | 2,382,400.00 | | | 51,000.00 | 62,000.00 | |
| | | 2,936,830.00 | 99,500.00 | | 77,135.00 | 62,135.00 | |
| | | 2,398,500.00 | 80,000.00 | | 52,250.00 | 48,250.00 | |
| | | 2,603,000.00 | 39,000.00 | | 48,500.00 | 68,500.00 | |
| | | 3,206,002.00 | 71,500.00 | | 63,500.00 | 74,000.00 | |
| | | 2,676,003.00 | 488,000.00 | | 141,000.00 | 138,000.00 | |
| | | 3,273,100.00 | 118,000.00 | | 119,000.00 | 95,000.00 | |
| | 1,000 | 1,814,910.00 | 63,100.00 | | 104,200.00 | 113,800.00 | |
| | | 1,773,000.00 | 208,000.00 | | 199,250.00 | 112,750.00 | |
| | | 1,667,280.00 | 122,786.50 | | 105,311.50 | 53,457.50 | |
| | 300 | 717,504.00 | 47,031.75 | | 135,858.00 | 67,204.25 | |
| | 61,005 | 155,000.00 | 30,000.00 | | 162,250.00 | 57,500.00 | |
| | 173,000 | 1,006,382.00 | 22,000.00 | | 188,750.00 | 40,750.00 | |
| | 184,618 | 1,922,000.00 | 161,400.00 | | 137,000.00 | 58,250.00 | |
| | 165,100 | 883,000.00 | 105,300.00 | | 7,250.00 | 21,500.00 | |
| | 20,000 | 294,500.00 | 230,500.00 | | 175,500.00 | 78,200.00 | |
| | 24,500 | 1,105,000.00 | 127,500.00 | | 3,130.00 | 1,350.00 | |
| | 110,600 | 578,000.00 | 183,500.00 | | 24,500.00 | 63,700.00 | |
| | 140,750 | 290,000.00 | 86,500.00 | | 45,150.00 | 33,400.00 | |
| | 15,000 | 626,000.00 | 85,000.00 | | 83,900.00 | 65,450.00 | |
| | 62,600 | 113,500.00 | 47,700.00 | | 193,150.00 | 47,750.00 | |
| | 7,500 | 100,375.00 | 40,000.00 | | 103,650.00 | 39,050.00 | \$163,422.00 |
| | 1,300 | 38,565.00 | 44,265.00 | | 153,550.00 | 50,025.00 | 559,905.00 |
| | 1,100 | 1,766,354.00 | 3,813,555.00 | | 1,217,361.00 | 667,251.00 | 342,000.00 |
| | 46,110 | 1,491,000.00 | 3,095,000.00 | | 447,000.00 | 287,000.00 | 20,130.00 |
| | 33,140 | 379,750.00 | 714,250.00 | | 207,500.00 | 87,500.00 | 4,170.00 |
| | 26,000 | 469,000.00 | 1,316,000.00 | | 578,000.00 | 244,000.00 | 43,740.00 |
| | 63,500 | 994,000.00 | 2,411,000.00 | | 558,000.00 | 364,000.00 | 31,260.00 |
| | 94,000 | 2,115,000.00 | 1,842,000.00 | | 175,000.00 | 175,000.00 | 48,120.00 |
| | | 374,000.00 | 336,000.00 | | 43,000.00 | 17,000.00 | 10,950.00 |
| | 256,500 | 151,850.00 | 201,350.00 | | 60,700.00 | 39,950.00 | 8,610.00 |
| | 218,930 | 1,444,200.00 | 1,213,650.00 | | 192,400.00 | 164,050.00 | 14,940.00 |
| | 73,500 | 126,175.00 | 233,137.50 | | 84,755.00 | 74,627.50 | 10,906.50 |
| | 12,090 | 251,830.00 | 48,015.00 | | 1,446.00 | 923.00 | 643.80 |
| | 27,660 | 189,785.00 | 23,517.50 | | 3,907.00 | 23.50 | 14.10 |
| | 31,170 | 255,950.00 | 14,825.00 | | 1,050.00 | 675.00 | 255.00 |
| | 47,000 | | | | | | |
| | 3,342,490 | 65,225,996.50 | 18,676,790.50 | | 6,552,468.50 | 3,648,798.90 | 1,259,066.40 |

REPORT ON THE FINANCES.

XXXIV.—COINAGE OF THE MINTS OF THE UNITED STATES

[Coinage of the mint at Philadelphia from

| Calendar years. | GOLD COINAGE. | | | | | |
|-----------------------|----------------|--------------|--------------|---------------|-----------------|--------------|
| | Double eagles. | Eagles. | Half eagles. | Three dollars | Quarter eagles. | Dollars. |
| Brought forward | \$261,268,560 | \$35,080,900 | \$50,967,775 | \$845,223 | \$20,996,875.00 | \$17,738,228 |
| 1866..... | 13,975,500 | 37,800 | 33,600 | 12,090 | 7,775.00 | 7,180 |
| 1867..... | 5,021,300 | 31,400 | 34,600 | 7,950 | 8,125.00 | 5,250 |
| 1868..... | 1,972,000 | 106,550 | 28,625 | 14,625 | 9,062.50 | 10,525 |
| 1869..... | 3,503,100 | 18,550 | 8,925 | 7,575 | 10,862.50 | 5,925 |
| 1870..... | 3,103,700 | 25,350 | 20,175 | 10,605 | 11,387.50 | 6,335 |
| 1871..... | 1,603,000 | 17,800 | 16,150 | 3,990 | 13,375.00 | 3,930 |
| 1872..... | 5,037,600 | 16,500 | 8,450 | 6,090 | 7,575.00 | 3,530 |
| 1873..... | 34,196,500 | 8,250 | 562,525 | 75 | 445,062.50 | 125,125 |
| 1874..... | 7,336,000 | 531,600 | 17,540 | 125,460 | 9,850.00 | 198,820 |
| 1875..... | 5,914,800 | 1,200 | 1,100 | 60 | 1,050.00 | 420 |
| 1876..... | 11,678,100 | 7,320 | 7,385 | 135 | 10,552.50 | 3,245 |
| 1877..... | 7,953,400 | 8,170 | 5,760 | 4,464 | 4,130.00 | 3,920 |
| 1878..... | 10,872,900 | 738,000 | 658,700 | 246,972 | 715,650.00 | 3,020 |
| 1879..... | 4,152,600 | 3,847,700 | 1,509,750 | 9,090 | 222,475.00 | 3,030 |
| 1880..... | 1,029,120 | 16,448,760 | 15,832,180 | 3,108 | 7,490.00 | 1,636 |
| 1881..... | 46,200 | 38,772,600 | 28,544,000 | 1,650 | 1,700.00 | 7,660 |
| 1882..... | 12,600 | 23,244,800 | 12,572,800 | 4,620 | 10,100.00 | 5,040 |
| 1883..... | 800 | 2,087,400 | 1,167,200 | 2,820 | 4,900.00 | 10,840 |
| 1884..... | 1,420 | 769,050 | 955,240 | 3,318 | 4,982.50 | 6,206 |
| 1885..... | 16,560 | 2,535,270 | 3,007,530 | 2,730 | 2,217.50 | 12,205 |
| 1886..... | 22,120 | 2,361,600 | 1,942,160 | 3,426 | 10,220.00 | 6,016 |
| 1887..... | 2,420 | 636,800 | 435 | 18,480 | 15,705.00 | 8,543 |
| 1888..... | 4,525,320 | 1,329,900 | 91,480 | 15,873 | 40,245.00 | 16,080 |
| 1889..... | 882,220 | 44,850 | 37,825 | 7,287 | 44,120.00 | 30,729 |
| 1890..... | 1,519,900 | 580,430 | 21,640 | ..... | 22,032.50 | ..... |
| 1891..... | 28,840 | 918,680 | 307,065 | ..... | 27,600.00 | ..... |
| 1892..... | 90,460 | 7,975,520 | 3,767,860 | ..... | 6,362.50 | ..... |
| 1893..... | 6,886,780 | 18,408,950 | 7,640,985 | ..... | 75,265.00 | ..... |
| 1894..... | 27,379,800 | 24,707,780 | 4,789,775 | ..... | 10,305.00 | ..... |
| 1895..... | 22,293,120 | 5,678,260 | 6,729,680 | ..... | 15,297.50 | ..... |
| 1896..... | 15,853,260 | 763,480 | 295,315 | ..... | 48,005.00 | ..... |
| 1897..... | 27,665,220 | 10,001,590 | 4,339,415 | ..... | 74,760.00 | ..... |
| 1898..... | 3,409,400 | 8,121,970 | 3,167,475 | ..... | 60,412.50 | ..... |
| 1899..... | 33,387,680 | 12,623,050 | 8,553,645 | ..... | 68,375.00 | ..... |
| Total | 522,641,300 | 218,387,890 | 157,644,765 | 1,357,716 | 23,023,902.50 | 18,223,438 |

FROM THEIR ORGANIZATION, BY CALENDAR YEARS—Continued.

its organization, 1793, to December 31, 1899.]

| SILVER COINAGE. | | | | | | | |
|-----------------|-------------|-----------------|------------------|---------------|----------------|----------------|----------------|
| Trade dollars. | Dollars. | Half dollars. | Quarter dollars. | Twenty cents. | Dimes. | Half dimes. | Three cents. |
| | \$3,342,490 | \$65,225,996.50 | \$18,676,790.50 | | \$6,552,468.50 | \$3,648,798.90 | \$1,259,066.40 |
| | 49,625 | 372,812.50 | 4,381.25 | | 872.50 | 536.25 | 681.75 |
| | 60,325 | 212,162.50 | 5,156.25 | | 662.50 | 431.25 | 138.75 |
| | 182,700 | 189,100.00 | 7,500.00 | | 46,625.00 | 4,295.00 | 123.00 |
| | 424,300 | 397,950.00 | 4,150.00 | | 25,660.00 | 10,430.00 | 153.00 |
| | 433,000 | 300,450.00 | 21,850.00 | | 47,150.00 | 26,830.00 | 120.00 |
| | 1,115,760 | 582,630.00 | 42,808.00 | | 75,361.00 | 74,443.00 | 127.80 |
| | 1,106,450 | 440,775.00 | 45,737.50 | | 239,645.00 | 147,397.50 | 58.50 |
| \$397,500 | 293,600 | 1,308,750.00 | 371,075.00 | | 394,710.00 | 35,630.00 | 18.00 |
| 987,800 | | 1,180,150.00 | 117,975.00 | | 294,070.00 | | |
| 218,900 | | 3,018,750.00 | 1,078,375.00 | \$7,940 | 1,035,070.00 | | |
| 456,150 | | 4,209,575.00 | 4,454,287.50 | 3,180 | 1,146,115.00 | | |
| 3,039,710 | | 4,132,255.00 | 2,727,927.50 | 102 | 781,051.00 | | |
| 900 | 10,509,550 | 689,200.00 | 565,200.00 | 120 | 167,880.00 | | |
| 1,541 | 14,807,100 | 2,950.00 | 3,675.00 | | 1,510.00 | | |
| 1,987 | 12,601,355 | 4,877.50 | 3,738.75 | | 3,735.50 | | |
| 960 | 9,163,975 | 5,487.50 | 3,243.75 | | 2,497.50 | | |
| 1,097 | 11,101,100 | 2,750.00 | 4,075.00 | | 391,110.00 | | |
| 979 | 12,291,039 | 4,519.50 | 3,859.75 | | 767,571.20 | | |
| | 14,070,875 | 2,637.50 | 2,218.75 | | 336,638.00 | | |
| | 17,787,767 | 3,065.00 | 3,632.50 | | 253,342.70 | | |
| | 19,963,886 | 2,943.00 | 1,471.50 | | 637,757.00 | | |
| | 20,290,710 | 2,855.00 | 2,677.50 | | 1,128,393.90 | | |
| | 19,183,833 | 6,416.50 | 2,708.25 | | 549,648.70 | | |
| | 21,726,811 | 6,355.50 | 3,177.75 | | 738,071.10 | | |
| | 16,802,590 | 6,295.00 | 20,147.50 | | 991,154.10 | | |
| | 8,694,206 | 100,300.00 | 980,150.00 | | 1,531,060.00 | | |
| | 1,087,245 | α 942,622.50 | 2,059,311.25 | | 1,212,124.50 | | |
| | 378,792 | β 2,939,448.50 | c1, 371,203.75 | | 334,079.20 | | |
| | 110,972 | 574,436.00 | 858,243.00 | | 133,097.20 | | |
| | 12,880 | 917,609.00 | 1,110,220.00 | | 69,088.00 | | |
| | 9,976,762 | 475,381.00 | 963,690.50 | | 200,076.20 | | |
| | 2,822,731 | 1,240,365.50 | 2,035,182.75 | | 1,086,926.40 | | |
| | 5,884,735 | 1,478,367.50 | 2,775,183.75 | | 1,632,073.50 | | |
| | 330,846 | 2,769,423.00 | 3,156,211.50 | | 1,958,084.60 | | |
| 5,107,524 | 236,558,010 | 93,764,761.50 | 43,487,236.00 | 11,342 | 24,715,379.80 | 3,948,791.90 | 1,260,487.20 |

α Includes Columbian souvenir half dollars, 1892, \$475,000.
 β Includes Columbian souvenir half dollars, 1893, \$2,026,052.50.
 c Includes Columbian souvenir quarter dollars, 1893, \$10,005.75.

REPORT ON THE FINANCES.

XXXIV.—COINAGE OF THE MINTS OF THE UNITED STATES

[Coinage of the mint at Philadelphia from

| Calendar years. | MINOR COINAGE. | | |
|-----------------|----------------|--------------|--------------|
| | Five cents. | Three cents. | Two cents. |
| 1793-1795 | | | |
| 1796 | | | |
| 1797 | | | |
| 1798 | | | |
| 1799 | | | |
| 1800 | | | |
| 1801 | | | |
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| 1857 | | | |
| 1858 | | | |
| 1859 | | | |
| 1860 | | | |
| 1861 | | | |
| 1862 | | | |
| 1863 | | | |
| 1864 | | | \$396,950.00 |
| 1865 | | \$341,400.00 | 272,800.00 |
| 1866 | \$737,125.00 | 144,030.00 | 63,540.00 |
| 1867 | 1,545,475.00 | 117,450.00 | 58,775.00 |
| 1868 | 1,440,850.00 | 97,560.00 | 56,075.00 |
| 1869 | 819,750.00 | 48,120.00 | 30,930.00 |
| Carried forward | 4,543,200.00 | 748,620.00 | 879,070.00 |

FROM THEIR ORGANIZATION, BY CALENDAR YEARS—Continued.

its organization, 1793, to December 31, 1899.]

| MINOR COINAGE. | | TOTAL COINAGE. | | | TOTAL VALUE. |
|----------------|-------------|----------------|----------------|-----------------------|----------------|
| Cents. | Half cents. | Gold. | Silver. | Minor. | |
| \$10,660.33 | \$712.67 | \$71,485.00 | \$370,683.80 | \$11,373.00 | \$453,541.80 |
| 9,747.00 | 577.40 | 77,960.00 | 77,118.50 | 10,324.40 | 165,402.90 |
| 8,975.10 | 535.24 | 128,190.00 | 14,550.45 | 9,510.34 | 152,250.79 |
| 9,797.00 | | 205,610.00 | 330,291.00 | 9,797.00 | 545,698.00 |
| 9,045.85 | 60.83 | 213,285.00 | 423,515.00 | 9,106.68 | 645,906.68 |
| 28,221.75 | 1,057.65 | 317,760.00 | 224,296.00 | 29,279.40 | 571,335.40 |
| 13,628.37 | | 422,570.00 | 74,758.00 | 13,628.37 | 510,956.37 |
| 34,351.00 | 71.83 | 423,310.00 | 58,343.00 | 34,422.83 | 516,075.83 |
| 24,713.53 | 489.50 | 258,377.50 | 87,118.00 | 25,203.03 | 370,698.53 |
| 7,568.38 | 5,276.56 | 258,642.50 | 100,340.50 | 12,844.94 | 371,827.94 |
| 9,411.16 | 4,072.32 | 170,367.50 | 149,388.50 | 13,483.4 ^c | 333,239.48 |
| 3,480.00 | 1,780.00 | 324,505.00 | 471,319.00 | 5,260.00 | 801,084.00 |
| 7,272.21 | 2,380.00 | 437,495.00 | 597,448.75 | 9,652.21 | 1,044,595.96 |
| 11,090.00 | 2,000.00 | 284,665.00 | 684,300.00 | 13,090.00 | 982,055.00 |
| 2,228.67 | 5,772.86 | 169,375.00 | 707,376.00 | 8,001.53 | 884,752.53 |
| 14,585.00 | 1,075.00 | 501,435.00 | 638,773.50 | 15,660.00 | 1,155,868.50 |
| 2,180.25 | 315.70 | 497,905.00 | 608,340.00 | 2,495.95 | 1,108,740.95 |
| 10,755.00 | | 290,435.00 | 814,029.50 | 10,755.00 | 1,115,219.50 |
| 4,180.00 | | 477,140.00 | 620,951.50 | 4,180.00 | 1,102,271.50 |
| 3,578.30 | | 77,270.00 | 561,687.50 | 3,578.30 | 642,535.80 |
| | | 3,175.00 | 17,308.00 | | 20,483.00 |
| 28,209.82 | | | 28,575.75 | 28,209.82 | 56,785.57 |
| 39,484.00 | | | 607,733.50 | 39,484.00 | 647,267.50 |
| 31,670.00 | | 242,940.00 | 1,070,454.50 | 31,670.00 | 1,345,064.50 |
| 26,710.00 | | 258,615.00 | 1,140,000.00 | 26,710.00 | 1,425,325.00 |
| 44,075.50 | | 1,319,030.00 | 501,630.70 | 44,075.50 | 1,864,786.20 |
| 3,890.00 | | 189,325.00 | 825,762.45 | 3,890.00 | 1,018,977.45 |
| 20,723.39 | | 88,980.00 | 805,806.50 | 20,723.39 | 915,509.89 |
| | | 72,425.00 | 895,550.00 | | 967,975.00 |
| 12,620.00 | | 98,200.00 | 1,752,477.00 | 12,620.00 | 1,858,297.00 |
| 14,611.00 | 315.00 | 156,385.00 | 1,564,583.00 | 14,926.00 | 1,735,894.00 |
| 15,174.25 | 1,170.00 | 92,245.00 | 2,002,090.00 | 16,344.25 | 2,110,679.25 |
| 23,577.32 | | 181,665.00 | 2,869,200.00 | 23,577.32 | 3,024,342.32 |
| 22,606.24 | 3,030.00 | 140,145.00 | 1,575,600.00 | 25,636.24 | 1,741,881.24 |
| 14,145.00 | 2,435.00 | 295,717.50 | 1,994,578.00 | 16,580.00 | 2,306,875.50 |
| 17,115.00 | | 643,105.00 | 2,495,400.00 | 17,115.00 | 3,155,620.00 |
| 33,592.60 | 11.00 | 714,270.00 | 3,175,600.00 | 33,603.60 | 3,923,473.60 |
| 23,620.00 | | 798,435.00 | 2,579,000.00 | 23,620.00 | 3,401,055.00 |
| 27,390.00 | 770.00 | 978,550.00 | 2,759,000.00 | 28,160.00 | 3,765,710.00 |
| 18,551.00 | 600.00 | 3,954,270.00 | 3,415,002.00 | 19,151.00 | 7,388,423.00 |
| 38,784.00 | 705.00 | 2,186,175.00 | 3,443,003.00 | 39,489.00 | 5,668,667.00 |
| 21,110.00 | 1,990.00 | 4,135,700.00 | 3,606,100.00 | 23,100.00 | 7,764,900.00 |
| 55,583.00 | | 1,148,305.00 | 2,096,010.00 | 55,583.00 | 3,299,898.00 |
| 63,702.00 | | 1,622,515.00 | 2,293,000.00 | 63,702.00 | 3,979,217.00 |
| 31,286.61 | | 1,040,747.50 | 1,949,135.50 | 31,286.61 | 3,021,167.61 |
| 24,627.00 | | 1,207,437.50 | 1,028,603.00 | 24,627.00 | 2,260,667.50 |
| 15,973.67 | | 710,475.00 | 577,750.00 | 15,973.67 | 1,304,198.67 |
| 23,833.90 | | 960,017.50 | 1,442,500.00 | 23,833.90 | 2,426,351.40 |
| 24,283.20 | | 4,062,010.00 | 2,443,750.00 | 24,283.20 | 6,530,043.20 |
| 23,987.52 | | 1,782,220.00 | 1,037,050.00 | 23,987.52 | 2,843,257.52 |
| 38,948.04 | | 2,574,652.50 | 803,200.00 | 38,948.04 | 3,416,800.54 |
| 41,208.00 | | 2,234,655.00 | 1,347,580.00 | 41,208.00 | 3,623,443.00 |
| 61,836.69 | | 13,277,020.00 | 990,450.00 | 61,836.69 | 14,329,306.69 |
| 64,157.99 | | 2,780,930.00 | 420,050.00 | 64,157.99 | 3,265,137.99 |
| 41,785.00 | 199.32 | 7,948,332.00 | 922,950.00 | 41,984.32 | 8,913,266.32 |
| 44,268.44 | 199.06 | 27,756,445.50 | 409,600.00 | 44,467.50 | 28,210,513.00 |
| 98,897.07 | 738.36 | 52,143,446.50 | 446,797.00 | 99,635.43 | 52,689,878.43 |
| 50,630.94 | | 51,505,638.50 | 847,410.00 | 50,630.94 | 52,403,679.44 |
| 66,411.31 | 648.47 | 36,355,621.00 | 7,852,571.00 | 67,059.78 | 44,275,251.78 |
| 42,361.56 | 276.79 | 20,049,799.00 | 5,373,270.00 | 42,638.35 | 25,465,707.35 |
| 15,748.29 | 282.50 | 10,594,454.00 | 1,419,170.00 | 16,030.79 | 12,029,654.79 |
| 26,904.63 | 202.15 | 10,993,976.00 | 3,214,240.00 | 27,106.78 | 14,235,322.78 |
| 177,834.56 | 175.90 | 10,817,287.00 | 4,452,260.00 | 178,010.46 | 15,447,557.46 |
| 246,000.00 | | 4,578,006.50 | 4,332,120.00 | 246,000.00 | 9,156,126.50 |
| 364,000.00 | | 1,430,708.00 | 1,037,450.00 | 364,000.00 | 2,832,158.00 |
| 205,660.00 | | 11,885,175.50 | 681,390.00 | 205,660.00 | 12,772,225.50 |
| 101,000.00 | | 67,588,150.00 | 3,107,740.00 | 101,000.00 | 70,796,890.00 |
| 280,750.00 | | 3,600,037.50 | 541,691.50 | 280,750.00 | 4,422,479.00 |
| 498,400.00 | | 2,902,082.00 | 330,517.80 | 498,400.00 | 3,730,999.80 |
| 529,737.14 | | 4,163,775.00 | 248,417.10 | 529,737.14 | 5,338,879.24 |
| 354,292.86 | | 7,081,607.50 | 319,755.00 | 354,292.86 | 8,369,915.36 |
| 98,265.00 | | 14,073,945.00 | 428,909.25 | 1,042,960.00 | 15,545,814.25 |
| 98,210.00 | | 5,108,625.00 | 278,876.25 | 1,819,910.00 | 7,207,411.25 |
| 102,665.09 | | 2,141,387.50 | 430,343.00 | 1,697,150.00 | 4,268,880.50 |
| 64,200.00 | | 3,554,937.50 | 862,643.00 | 963,000.00 | 5,380,580.50 |
| 4,680,577.44 | 39,926.11 | 411,776,456.00 | 100,706,382.30 | 10,891,393.55 | 523,374,231.85 |

XXXIV.—COINAGE OF THE MINTS OF THE UNITED STATES

[Coinage of the mint at Philadelphia from

| Calendar years. | MINOR COINAGE. | | |
|----------------------|----------------|--------------|--------------|
| | Five cents. | Three cents. | Two cents. |
| Brought forward..... | \$4,543,200.00 | \$748,620.00 | \$879,070.00 |
| 1870..... | 240,300.00 | 40,050.00 | 17,225.00 |
| 1871..... | 28,050.00 | 18,120.00 | 14,425.00 |
| 1872..... | 301,800.00 | 25,860.00 | 1,300.00 |
| 1873..... | 227,500.00 | 35,190.00 | |
| 1874..... | 176,900.00 | 23,700.00 | |
| 1875..... | 104,850.00 | 6,840.00 | |
| 1876..... | 126,500.00 | 4,860.00 | |
| 1877..... | | | |
| 1878..... | 117.50 | 70.50 | |
| 1879..... | 1,455.00 | 1,236.00 | |
| 1880..... | 997.75 | 748.65 | |
| 1881..... | 3,618.75 | 32,417.25 | |
| 1882..... | 573,830.00 | 759.00 | |
| 1883..... | 1,148,471.05 | 318.27 | |
| 1884..... | 563,697.10 | 169.26 | |
| 1885..... | 73,824.50 | 143.70 | |
| 1886..... | 166,514.50 | 128.70 | |
| 1887..... | 763,182.60 | 238.83 | |
| 1888..... | 536,024.15 | 1,232.49 | |
| 1889..... | 794,068.05 | 646.83 | |
| 1890..... | 812,963.60 | | |
| 1891..... | 841,717.50 | | |
| 1892..... | 584,982.10 | | |
| 1893..... | 668,509.75 | | |
| 1894..... | 270,656.60 | | |
| 1895..... | 498,994.20 | | |
| 1896..... | 442,146.00 | | |
| 1897..... | 1,021,436.75 | | |
| 1898..... | 626,604.35 | | |
| 1899..... | 1,301,451.55 | | |
| Total..... | 17,444,363.35 | 941,349.48 | 912,020.00 |

FROM THEIR ORGANIZATION, BY CALENDAR YEARS—Continued.

its organization, 1793, to December 31, 1899.]

| MINOR COINAGE. | | TOTAL COINAGE. | | | TOTAL VALUE. |
|----------------|-------------|------------------|------------------|-----------------|------------------|
| Cents. | Half cents. | Gold. | Silver. | Minor. | |
| \$4,680,577.44 | \$39,926.11 | \$411,776,456.00 | \$100,706,382.30 | \$10,891,393.55 | \$523,374,231.85 |
| 52,750.00 | | 3,177,552.50 | 829,400.00 | 350,325.00 | 4,357,277.50 |
| 39,295.00 | | 1,658,245.00 | 1,891,179.80 | 99,890.00 | 3,649,314.80 |
| 40,420.00 | | 5,079,745.00 | 1,980,063.50 | 369,380.00 | 7,429,188.50 |
| 116,765.00 | | 35,337,537.50 | 2,801,283.00 | 379,455.00 | 38,518,275.50 |
| 141,875.00 | | 8,219,270.00 | 2,579,995.00 | 342,475.00 | 11,141,740.00 |
| 135,280.00 | | 5,918,630.00 | 5,349,035.00 | 246,970.00 | 11,514,635.00 |
| 79,440.00 | | 11,706,737.50 | 10,269,307.50 | 210,800.00 | 22,186,845.00 |
| 8,525.00 | | 7,979,844.00 | 10,651,045.50 | 8,525.00 | 18,639,414.50 |
| 57,998.50 | | 13,235,242.00 | 11,932,850.00 | 58,186.50 | 25,226,278.50 |
| 162,312.00 | | 9,744,645.00 | 14,816,776.00 | 165,003.00 | 24,726,424.00 |
| 389,649.55 | | 33,322,294.00 | 12,615,693.75 | 391,395.95 | 46,329,383.70 |
| 392,115.75 | | 67,372,810.00 | 9,176,163.75 | 423,151.75 | 76,977,125.50 |
| 385,811.00 | | 35,849,960.00 | 11,500,132.00 | 960,400.00 | 48,310,492.00 |
| 455,981.09 | | 3,273,960.00 | 13,067,968.45 | 1,604,770.41 | 17,946,698.86 |
| 232,617.42 | | 1,740,216.50 | 14,412,369.25 | 796,483.78 | 16,949,069.53 |
| 117,653.84 | | 5,576,512.50 | 18,047,807.20 | 191,622.04 | 23,815,941.74 |
| 176,542.90 | | 4,345,542.00 | 20,606,057.50 | 343,186.10 | 25,294,785.60 |
| 452,264.83 | | 582,383.00 | 21,424,636.40 | 1,215,686.26 | 23,222,705.66 |
| 374,944.14 | | 6,018,958.00 | 19,742,606.45 | 912,200.78 | 26,673,765.23 |
| 488,693.61 | | 1,047,031.00 | 22,474,415.35 | 1,283,408.49 | 24,804,854.84 |
| 571,828.54 | | 2,144,002.50 | 17,820,186.60 | 1,384,792.14 | 21,348,981.24 |
| 470,723.50 | | 1,232,185.00 | 11,305,716.00 | 1,312,441.00 | 13,900,342.00 |
| 376,498.32 | | 11,840,202.50 | 5,251,303.25 | 961,480.42 | 18,052,986.17 |
| 466,421.95 | | 33,011,980.00 | 5,023,523.45 | 1,134,931.70 | 39,170,435.15 |
| 167,521.32 | | 56,887,660.00 | 1,676,798.20 | 438,177.92 | 59,002,636.12 |
| 383,436.36 | | 34,716,357.50 | 2,109,797.00 | 882,430.56 | 37,708,585.06 |
| 390,572.93 | | 16,960,060.00 | 11,620,909.70 | 832,718.93 | 29,413,688.63 |
| 504,663.30 | | 42,080,985.00 | 7,185,205.65 | 1,526,100.05 | 50,792,290.70 |
| 498,230.79 | | 14,759,257.50 | 11,770,359.75 | 1,124,835.14 | 27,654,452.39 |
| 536,000.31 | | 54,632,750.00 | 8,214,565.10 | 1,837,451.86 | 64,684,766.96 |
| 13,347,409.39 | 39,926.11 | 941,279,011.50 | 408,853,532.40 | 32,685,068.33 | 1,382,817,612.23 |

REPORT ON THE FINANCES.

XXXIV.—COINAGE OF THE MINTS OF THE UNITED STATES

[Coinage of the mint at San Francisco

| Calendar years. | GOLD. | | | | | | SILVER. | |
|-----------------|----------------|-------------|--------------|----------------|-----------------|----------|------------|----------------|
| | Double eagles. | Eagles. | Half eagles. | Three dollars. | Quarter eagles. | Dollars. | Dollars. | Trade dollars. |
| 1854..... | \$2,829,360 | \$1,238,260 | \$1,340 | | \$615 | \$14,632 | | |
| 1855..... | 17,593,500 | 90,000 | 305,000 | \$19,800 | | | | |
| 1856..... | 23,795,000 | 680,000 | 525,500 | 103,500 | 177,800 | 24,600 | | |
| 1857..... | 19,410,000 | 260,000 | 435,000 | 42,000 | 170,000 | 10,000 | | |
| 1858..... | 16,934,200 | 118,000 | 93,000 | | 3,000 | 10,000 | | |
| 1859..... | 12,728,900 | 70,000 | 66,100 | | 38,000 | 15,000 | \$20,000 | |
| 1860..... | 10,899,000 | 50,000 | 106,000 | 21,000 | 89,000 | 13,000 | | |
| 1861..... | 15,360,000 | 155,000 | 90,000 | | 60,000 | | | |
| 1862..... | 17,083,460 | 125,000 | 47,500 | | 20,000 | | | |
| 1863..... | 19,331,400 | 100,000 | 85,000 | | 27,000 | | | |
| 1864..... | 15,873,200 | 25,000 | 19,440 | | | | | |
| 1865..... | 20,850,000 | 167,000 | 138,060 | | 58,440 | | | |
| 1866..... | 16,845,000 | 200,000 | 219,600 | | 97,400 | | | |
| 1867..... | 18,415,000 | 90,000 | 145,000 | | 70,000 | | | |
| 1868..... | 16,750,000 | 135,000 | 260,000 | | 85,000 | | | |
| 1869..... | 13,735,000 | 64,300 | 155,000 | | 73,750 | | | |
| 1870..... | 19,640,000 | 80,000 | 85,000 | | 40,000 | 3,000 | | |
| 1871..... | 18,560,000 | 165,000 | 125,000 | | 55,000 | | | |
| 1872..... | 15,600,000 | 173,000 | 182,000 | | 45,000 | | 9,000 | |
| 1873..... | 20,812,000 | 120,000 | 155,000 | | 67,500 | | 700 | \$703,000 |
| 1874..... | 24,280,000 | 100,000 | 80,000 | | | | | 2,549,000 |
| 1875..... | 24,600,000 | | 45,000 | | 29,000 | | | 4,487,000 |
| 1876..... | 31,940,000 | 50,000 | 20,000 | | 12,500 | | | 5,227,000 |
| 1877..... | 34,700,000 | 170,000 | 133,500 | | 88,500 | | | 9,519,000 |
| 1878..... | 34,780,000 | 261,000 | 723,500 | | 445,000 | | 9,774,000 | 4,162,000 |
| 1879..... | 24,476,000 | 2,240,000 | 2,131,000 | | 108,750 | | 9,110,000 | |
| 1880..... | 16,720,000 | 5,062,500 | 6,744,500 | | | | 8,900,000 | |
| 1881..... | 14,540,000 | 9,700,000 | 4,845,000 | | | | 12,760,000 | |
| 1882..... | 22,500,000 | 1,320,000 | 4,845,000 | | | | 9,250,000 | |
| 1883..... | 23,780,000 | 380,000 | 416,000 | | | | 6,250,000 | |
| 1884..... | 18,320,000 | 1,242,500 | 885,000 | | | | 3,200,000 | |
| 1885..... | 13,670,000 | 2,280,000 | 6,057,500 | | | | 1,497,000 | |
| 1886..... | | 8,260,000 | 16,340,000 | | | | 750,000 | |
| 1887..... | 5,660,000 | 8,170,000 | 9,560,000 | | | | 1,771,000 | |
| 1888..... | 17,192,000 | 6,487,000 | 1,469,500 | | | | 657,000 | |
| 1889..... | 15,494,000 | 4,254,000 | | | | | 700,000 | |
| 1890..... | 16,055,000 | | | | | | 8,230,373 | |
| 1891..... | 25,762,500 | | | | | | 5,296,000 | |
| 1892..... | 18,603,000 | 1,155,000 | 1,492,000 | | | | 1,200,000 | |
| 1893..... | 19,923,500 | 1,413,500 | 1,120,000 | | | | 100,000 | |
| 1894..... | 20,971,000 | 250,000 | 279,500 | | | | 1,260,000 | |
| 1895..... | 22,870,000 | 490,000 | 560,000 | | | | 400,000 | |
| 1896..... | 28,078,500 | 1,237,500 | 777,000 | | | | 5,000,000 | |
| 1897..... | 29,405,000 | 2,347,500 | 1,770,000 | | | | 5,825,000 | |
| 1898..... | 51,503,500 | 4,736,000 | 6,987,000 | | | | 4,102,000 | |
| 1899..... | 40,206,000 | 8,410,000 | 7,725,000 | | | | 2,562,000 | |
| Total..... | 929,075,020 | 74,122,060 | 78,244,540 | 186,300 | 1,561,255 | 90,232 | 98,624,073 | 26,647,000 |

DIRECTOR OF THE MINT.

403

FROM THEIR ORGANIZATION, BY CALENDAR YEARS—Continued.

from its organization, 1854, to December 31, 1899.]

| SILVER. | | | | | TOTAL COINAGE. | | TOTAL VALUE. |
|---------------|------------------|---------------|--------------|-------------|----------------|----------------|------------------|
| Half dollars. | Quarter dollars. | Twenty cents. | Dimes. | Half dimes. | Gold. | Silver. | |
| | | | | | \$4,084,207 | | \$4,084,207.00 |
| \$64,975.00 | \$99,100.00 | | | | 18,008,300 | \$164,075.00 | 18,172,375.00 |
| 105,500.00 | 71,500.00 | | \$7,000.00 | | 25,306,400 | 184,000.00 | 25,490,400.00 |
| 79,000.00 | 20,500.00 | | | | 20,327,000 | 99,500.00 | 20,426,500.00 |
| 238,000.00 | 30,250.00 | | 6,000.00 | | 17,158,200 | 274,250.00 | 17,432,450.00 |
| 288,000.00 | 20,000.00 | | 6,000.00 | | 12,918,000 | 329,000.00 | 13,247,000.00 |
| 236,000.00 | 14,000.00 | | 14,000.00 | | 11,178,000 | 264,000.00 | 11,442,000.00 |
| 469,750.00 | 24,000.00 | | 17,250.00 | | 15,665,000 | 511,000.00 | 16,176,000.00 |
| 676,000.00 | 16,750.00 | | 18,075.00 | | 17,275,960 | 710,825.00 | 17,986,785.00 |
| 458,000.00 | | | 15,750.00 | \$5,000 | 19,548,400 | 478,750.00 | 20,027,150.00 |
| 329,000.00 | 5,000.00 | | 23,000.00 | 4,500 | 15,917,640 | 361,500.00 | 16,279,140.00 |
| 337,500.00 | 10,250.00 | | 17,500.00 | 6,000 | 21,213,500 | 371,250.00 | 21,584,750.00 |
| 527,000.00 | 7,000.00 | | 18,500.00 | 6,000 | 17,362,000 | 553,000.00 | 17,915,000.00 |
| 598,000.00 | 12,000.00 | | 14,000.00 | 6,000 | 18,720,000 | 630,000.00 | 19,350,000.00 |
| 580,000.00 | 24,000.00 | | 26,000.00 | 14,000 | 17,230,000 | 644,000.00 | 17,874,000.00 |
| 328,000.00 | 19,000.00 | | 45,000.00 | 11,500 | 14,028,050 | 403,500.00 | 14,431,550.00 |
| 502,000.00 | | | 5,000.00 | | 19,848,000 | 507,000.00 | 20,355,000.00 |
| 1,089,000.00 | 7,725.00 | | 32,000.00 | 8,050 | 18,905,000 | 1,136,775.00 | 20,041,775.00 |
| 290,000.00 | 20,750.00 | | 19,000.00 | 41,850 | 16,000,000 | 380,600.00 | 16,380,600.00 |
| 116,500.00 | 39,000.00 | | 45,500.00 | 16,200 | 21,154,500 | 920,900.00 | 22,075,400.00 |
| 197,000.00 | 98,000.00 | | 24,000.00 | | 24,460,000 | 2,868,000.00 | 27,328,000.00 |
| 1,600,000.00 | 170,000.00 | \$231,000 | 907,000.00 | | 24,674,000 | 7,395,000.00 | 32,069,000.00 |
| 2,264,000.00 | 2,149,000.00 | | 1,042,000.00 | | 32,022,500 | 10,682,000.00 | 42,704,500.00 |
| 2,678,000.00 | 2,249,000.00 | | 234,000.00 | | 35,092,000 | 14,680,000.00 | 49,772,000.00 |
| 6,000.00 | 35,000.00 | | | | 36,209,500 | 13,977,000.00 | 50,186,500.00 |
| | | | | | 28,955,750 | 9,110,000.00 | 38,065,750.00 |
| | | | | | 28,527,000 | 8,900,000.00 | 37,427,000.00 |
| | | | | | 29,085,000 | 12,760,000.00 | 41,845,000.00 |
| | | | | | 28,665,000 | 9,250,000.00 | 37,915,000.00 |
| | | | | | 24,576,000 | 6,250,000.00 | 30,826,000.00 |
| | | | 56,496.90 | | 20,447,500 | 3,256,496.90 | 23,703,996.90 |
| | | | 4,869.00 | | 22,007,500 | 1,501,369.00 | 23,508,869.00 |
| | | | 20,652.40 | | 24,600,000 | 770,652.40 | 25,370,652.40 |
| | | | 445,445.00 | | 23,390,000 | 2,216,445.00 | 25,606,445.00 |
| | 304,000.00 | | 172,000.00 | | 25,148,500 | 1,133,000.00 | 26,281,500.00 |
| | | | 97,267.80 | | 19,748,000 | 797,267.80 | 20,545,267.80 |
| | | | 142,307.60 | | 16,056,000 | 8,372,680.60 | 24,427,680.60 |
| | 554,000.00 | | 319,611.60 | | 25,762,500 | 6,169,611.60 | 31,932,111.60 |
| 514,514.00 | 241,019.75 | | 99,071.00 | | 21,250,000 | 2,054,604.75 | 23,304,604.75 |
| 370,000.00 | 363,633.75 | | 249,140.10 | | 22,457,000 | 1,082,773.85 | 23,539,773.85 |
| 2,024,345.00 | 662,205.25 | | 2.40 | | 21,500,500 | 3,946,552.65 | 25,447,052.65 |
| 554,043.00 | 441,170.25 | | 112,000.00 | | 23,920,000 | 1,507,213.25 | 25,427,213.25 |
| 570,474.00 | 47,009.75 | | 57,505.60 | | 30,093,000 | 5,674,989.35 | 35,767,989.35 |
| 466,950.00 | 135,557.25 | | 134,284.40 | | 33,522,500 | 6,561,791.65 | 40,084,291.65 |
| 1,179,275.00 | 255,148.00 | | 170,250.70 | | 63,226,500 | 5,706,673.70 | 68,933,173.70 |
| 843,205.50 | 177,000.00 | | 186,749.30 | | 56,341,000 | 3,768,954.80 | 60,109,954.80 |
| 20,575,031.50 | 8,322,569.00 | 231,000 | 4,798,728.80 | 119,100 | 1,083,579,407 | 159,317,502.30 | 1,242,896,909.30 |

REPORT ON THE FINANCES.

XXXIV.—COINAGE OF THE MINTS OF THE UNITED STATES

[Coinage of the mint at New Orleans from its organization, 1838, to

| Calendar years. | GOLD. | | | | | | SILVER. |
|-------------------|----------------|------------|--------------|----------------|-----------------|-----------|-------------|
| | Double eagles. | Eagles. | Half eagles. | Three dollars. | Quarter eagles. | Dollars. | Dollars. |
| 1838 | | | | | | | |
| 1839 | | | | | | | |
| 1840 | | | | | \$44,452.50 | | |
| 1841 | | | \$152,000 | | 65,500.00 | | |
| 1842 | | \$25,000 | 41,750 | | 18,450.00 | | |
| 1843 | | 274,000 | 82,000 | | 49,500.00 | | |
| 1844 | | 1,751,620 | 505,375 | | 920,005.00 | | |
| 1845 | | 1,187,000 | 1,823,000 | | | | |
| 1846 | | 475,000 | 205,000 | | | | |
| 1847 | | 817,800 | 290,000 | | 165,000.00 | | \$59,000 |
| 1848 | | 5,715,000 | 60,000 | | 310,000.00 | | |
| 1849 | | 358,500 | | | | | |
| 1850 | \$2,820,000 | 239,000 | | | | \$215,000 | |
| 1851 | 6,300,000 | 575,000 | | | 210,000.00 | 14,000 | 40,000 |
| 1852 | 3,800,000 | 2,630,000 | 205,000 | | 370,000.00 | 290,000 | |
| 1853 | 1,420,000 | 180,000 | | | 350,000.00 | 140,000 | |
| 1854 | 65,000 | 510,000 | | | | 290,000 | |
| 1855 | 160,000 | 525,000 | 230,000 | \$72,000 | 382,500.00 | | |
| 1856 | 45,000 | 180,000 | 55,500 | | | 55,000 | |
| 1857 | 600,000 | 145,000 | 50,000 | | 52,750.00 | | |
| 1858 | 705,000 | 55,000 | 65,000 | | 85,000.00 | | |
| 1859 | 182,000 | 200,000 | | | | | 360,000 |
| 1860 | 132,000 | 23,000 | | | | | 515,000 |
| 1861 ^a | 100,000 | 111,000 | | | | | |
| 1879 | 46,500 | 15,000 | | | | | 2,887,000 |
| 1880 | | 92,000 | | | | | 5,305,000 |
| 1881 | | 83,500 | | | | | 5,708,000 |
| 1882 | | 108,200 | | | | | 6,090,000 |
| 1883 | | 8,000 | | | | | 8,725,000 |
| 1884 | | | | | | | 9,730,000 |
| 1885 | | | | | | | 9,185,000 |
| 1886 | | | | | | | 10,710,000 |
| 1887 | | | | | | | 11,550,000 |
| 1888 | | 213,350 | | | | | 12,150,000 |
| 1889 | | | | | | | 11,875,000 |
| 1890 | | | | | | | 10,701,000 |
| 1891 | | | | | | | 7,954,529 |
| 1892 | | 286,850 | 50,000 | | | | 2,744,000 |
| 1893 | | 170,000 | 550,000 | | | | 300,000 |
| 1894 | | 1,075,000 | 88,000 | | | | 1,723,000 |
| 1895 | | 980,000 | | | | | 450,000 |
| 1896 | | | | | | | 4,900,000 |
| 1897 | | 425,000 | | | | | 4,004,000 |
| 1898 | | | | | | | 4,440,000 |
| 1899 | | 370,470 | | | | | 12,290,000 |
| Total | 16,375,500 | 19,804,320 | 4,447,625 | 72,000 | 3,023,157.50 | 1,004,000 | 144,395,529 |

^a No coinage from 1862 to 1878, inclusive.

FROM THEIR ORGANIZATION, BY CALENDAR YEARS—Continued.

its suspension, 1861, and from its reopening, 1879, to December 31, 1899.]

| SILVER. | | | | | TOTAL COINAGE. | | TOTAL VALUE. |
|---------------|------------------|--------------|-------------|--------------|----------------|----------------|----------------|
| Half dollars. | Quarter dollars. | Dimes. | Half dimes. | Three cents. | Gold. | Silver. | |
| | | \$40,243.40 | | | | \$40,243.40 | \$40,243.40 |
| 881,488 | | 124,327.20 | \$54,827.50 | | \$44,452.50 | 260,642.70 | 805,095.20 |
| 427,550 | \$106,300 | 117,500.00 | 46,750.00 | | 217,500.00 | 698,100.00 | 915,600.00 |
| 200,500 | 113,000 | 200,750.00 | 40,750.00 | | 85,200.00 | 555,000.00 | 640,200.00 |
| 478,500 | 192,250 | 202,000.00 | 17,500.00 | | 405,500.00 | 890,250.00 | 1,295,750.00 |
| 1,134,000 | 242,000 | 15,000.00 | | | 3,177,000.00 | 1,391,000.00 | 4,568,000.00 |
| 1,002,500 | 185,000 | | 11,000.00 | | 3,010,000.00 | 1,198,500.00 | 4,208,500.00 |
| 1,047,000 | | 23,000.00 | | | 680,000.00 | 1,070,000.00 | 1,750,000.00 |
| 1,152,000 | | | | | 1,272,800.00 | 1,211,000.00 | 2,483,800.00 |
| 1,292,000 | 92,000 | | | | 6,085,000.00 | 1,384,000.00 | 7,469,000.00 |
| 1,590,000 | | | 30,000.00 | | 358,500.00 | 1,620,000.00 | 1,978,500.00 |
| 1,155,000 | | 30,000.00 | 7,000.00 | | 454,000.00 | 1,192,000.00 | 1,646,000.00 |
| 1,228,000 | 103,000 | 51,000.00 | 34,500.00 | | 3,619,000.00 | 1,456,500.00 | 5,075,500.00 |
| 201,000 | 22,000 | 40,000.00 | 43,000.00 | \$21,600 | 9,795,000.00 | 327,600.00 | 10,122,600.00 |
| 72,000 | 24,000 | 43,000.00 | 13,000.00 | | 4,470,000.00 | 152,000.00 | 4,622,000.00 |
| 664,000 | 333,000 | 110,000.00 | 118,000.00 | | 2,220,000.00 | 1,225,000.00 | 3,445,000.00 |
| 2,620,000 | 371,000 | 177,000.00 | 78,000.00 | | 1,274,500.00 | 3,246,000.00 | 4,520,500.00 |
| 1,844,000 | 44,000 | | 30,000.00 | | 450,500.00 | 1,918,000.00 | 2,368,500.00 |
| 1,329,000 | 242,000 | 118,000.00 | 55,000.00 | | 292,750.00 | 1,744,000.00 | 2,036,750.00 |
| 409,000 | 295,000 | 154,000.00 | 69,000.00 | | 805,000.00 | 927,000.00 | 1,732,000.00 |
| 3,647,000 | 130,000 | 29,000.00 | 83,000.00 | | 905,000.00 | 3,889,000.00 | 4,794,000.00 |
| 1,417,000 | 65,000 | 48,000.00 | 28,000.00 | | 205,000.00 | 1,918,000.00 | 2,123,000.00 |
| 645,000 | 97,000 | 4,000.00 | 53,000.00 | | 243,000.00 | 1,314,000.00 | 1,557,000.00 |
| 165,000 | | | | | 100,000.00 | 165,000.00 | 265,000.00 |
| | | | | | 61,500.00 | 8,887,000.00 | 2,948,500.00 |
| | | | | | 92,000.00 | 5,305,000.00 | 5,397,000.00 |
| | | | | | 83,500.00 | 5,708,000.00 | 5,791,500.00 |
| | | | | | 108,200.00 | 6,090,000.00 | 6,198,200.00 |
| | | | | | 8,000.00 | 8,725,000.00 | 8,733,000.00 |
| | | | | | | 9,730,000.00 | 9,730,000.00 |
| | | | | | | 9,185,000.00 | 9,185,000.00 |
| | | | | | | 10,710,000.00 | 10,710,000.00 |
| | | | | | | 11,550,000.00 | 11,550,000.00 |
| | | | | | 213,350.00 | 12,160,000.00 | 12,363,350.00 |
| | | | | | | 11,875,000.00 | 11,875,000.00 |
| | | | | | | 10,701,000.00 | 10,701,000.00 |
| | 17,000 | 454,000.00 | | | | 8,425,529.00 | 8,425,529.00 |
| 195,000 | 660,000 | 384,170.00 | | | 336,880.00 | 3,983,170.00 | 4,320,050.00 |
| 694,500 | 849,000 | 176,000.00 | | | 720,000.00 | 2,019,500.00 | 2,739,500.00 |
| 1,069,000 | 713,000 | 72,000.00 | | | 1,158,000.00 | 3,577,000.00 | 4,735,000.00 |
| 883,000 | 704,000 | 44,000.00 | | | 980,000.00 | 2,081,000.00 | 3,061,000.00 |
| 462,000 | 371,000 | 61,000.00 | | | | 5,794,000.00 | 5,794,000.00 |
| 316,000 | 353,700 | 66,600.00 | | | 425,000.00 | 4,740,300.00 | 5,165,300.00 |
| 437,000 | 467,000 | 213,000.00 | | | | 5,557,000.00 | 5,557,000.00 |
| 862,000 | 661,000 | 265,000.00 | | | 370,470.00 | 14,078,000.00 | 14,448,470.00 |
| 28,720,038 | 7,452,250 | 3,262,590.60 | 812,327.50 | 21,600 | 44,726,602.50 | 184,664,335.10 | 229,390,937.60 |

XXXIV.—COINAGE OF THE MINTS OF THE UNITED STATES

[Coinage of the mint at Carson City

| Calendar years. | GOLD. | | | SILVER. | |
|-----------------|----------------|-----------|--------------|------------|----------------|
| | Double eagles. | Eagles. | Half eagles. | Dollars. | Trade dollars. |
| 1870..... | \$75,780 | \$59,080 | \$38,375 | \$12,462 | ..... |
| 1871..... | 293,740 | 71,850 | 103,850 | 1,376 | ..... |
| 1872..... | 593,000 | 55,000 | 84,900 | 3,150 | ..... |
| 1873..... | 448,200 | 45,430 | 37,080 | 2,300 | \$124,500 |
| 1874..... | 2,301,700 | 167,670 | 105,990 | ..... | 1,373,200 |
| 1875..... | 2,223,020 | 77,150 | 59,140 | ..... | 1,573,700 |
| 1876..... | 2,768,820 | 46,960 | 34,435 | ..... | 509,000 |
| 1877..... | 851,300 | 33,320 | 43,400 | ..... | 534,000 |
| 1878..... | 263,600 | 32,440 | 45,270 | 2,212,000 | 97,000 |
| 1879..... | 214,160 | 17,620 | 86,405 | 756,000 | ..... |
| 1880..... | ..... | 111,900 | 255,085 | 591,000 | ..... |
| 1881..... | ..... | 240,150 | 69,430 | 296,000 | ..... |
| 1882..... | 782,800 | 67,640 | 414,085 | 1,133,000 | ..... |
| 1883..... | 1,199,240 | 120,000 | 64,790 | 1,204,000 | ..... |
| 1884..... | 1,622,780 | 99,250 | 82,010 | 1,136,000 | ..... |
| 1885..... | 189,000 | ..... | ..... | 228,000 | ..... |
| 1886 a..... | ..... | ..... | ..... | ..... | ..... |
| 1887 a..... | ..... | ..... | ..... | ..... | ..... |
| 1888 a..... | ..... | ..... | ..... | ..... | ..... |
| 1889 b..... | 618,900 | ..... | ..... | 350,000 | ..... |
| 1890..... | 1,824,180 | 175,000 | 269,000 | 2,309,041 | ..... |
| 1891..... | 100,000 | 1,037,320 | 1,040,000 | 1,618,000 | ..... |
| 1892..... | 545,300 | 400,000 | 414,840 | 1,352,000 | ..... |
| 1893 c..... | 368,040 | 140,000 | 300,000 | 677,000 | ..... |
| Total..... | 17,283,560 | 2,997,780 | 3,548,085 | 13,881,329 | 4,211,400 |

a Coinage suspended.

b Operations resumed October 1, 1889.

XXXIV.—COINAGE OF THE MINTS OF THE UNITED STATES

[Coinage of the mint at Charlotte, N. C., from its organization, 1838, to its suspension, 1861.]

| Calendar years. | GOLD. | | | |
|-----------------|--------------|-----------------|----------|--------------|
| | Half eagles. | Quarter eagles. | Dollars. | Total value. |
| 1838..... | \$64,565 | \$19,770.00 | ..... | \$84,335.00 |
| 1839..... | 117,335 | 45,432.50 | ..... | 162,767.50 |
| 1840..... | 95,140 | 32,095.00 | ..... | 127,235.00 |
| 1841..... | 107,555 | 25,742.50 | ..... | 133,297.50 |
| 1842..... | 137,400 | 16,842.50 | ..... | 154,242.50 |
| 1843..... | 221,765 | 65,240.00 | ..... | 287,005.00 |
| 1844 a..... | 118,155 | 29,055.00 | ..... | 147,210.00 |
| 1845 b..... | ..... | ..... | ..... | ..... |
| 1846..... | 64,975 | 12,020.00 | ..... | 76,995.00 |
| 1847..... | 420,755 | 58,065.00 | ..... | 478,820.00 |
| 1848..... | 322,360 | 41,970.00 | ..... | 364,330.00 |
| 1849..... | 324,115 | 25,550.00 | \$11,634 | 361,299.00 |
| 1850..... | 317,955 | 22,870.00 | 6,966 | 347,791.00 |
| 1851..... | 245,880 | 37,307.50 | 41,267 | 324,454.50 |
| 1852..... | 362,370 | 24,430.00 | 9,434 | 396,734.00 |
| 1853..... | 327,355 | ..... | 11,515 | 339,370.00 |
| 1854..... | 196,455 | 18,237.50 | 4 | 214,696.50 |
| 1855..... | 198,940 | 9,192.50 | 9,803 | 217,935.50 |
| 1856..... | 142,285 | 19,782.50 | ..... | 162,067.50 |
| 1857..... | 156,800 | ..... | 13,280 | 170,080.00 |
| 1858..... | 194,280 | 22,640.00 | ..... | 216,920.00 |
| 1859..... | 159,235 | ..... | 5,235 | 164,470.00 |
| 1860..... | 74,065 | 18,672.50 | ..... | 92,737.50 |
| 1861..... | 34,395 | ..... | ..... | 34,395.00 |
| Total..... | 4,405,135 | 544,915.00 | 109,138 | 5,059,188.00 |

a Mint burned July 27, 1844.

b No coinage.

FROM THEIR ORGANIZATION, BY CALENDAR YEARS—Continued.

from its organization, 1870, to June 30, 1893.]

| SILVER. | | | | TOTAL COINAGE. | | TOTAL VALUE. |
|---------------|------------------|---------------|--------------|----------------|---------------|---------------|
| Half dollars. | Quarter dollars. | Twenty cents. | Dimes. | Gold. | Silver. | |
| \$27,308.50 | \$2,085.00 | | | \$173,235 | \$41,855.50 | \$215,090.50 |
| 69,975.00 | 2,722.50 | | \$2,010.00 | 469,440 | 76,083.50 | 545,523.50 |
| 136,000.00 | 2,275.00 | | 2,400.00 | 732,900 | 143,825.00 | 876,725.00 |
| 168,530.00 | 4,115.50 | | 3,119.10 | 530,710 | 302,564.60 | 833,274.60 |
| 29,500.00 | | | 1,081.70 | 2,575,360 | 1,403,781.70 | 3,979,141.70 |
| 504,000.00 | 35,000.00 | \$26,658 | 464,500.00 | 2,359,310 | 2,603,858.00 | 4,963,168.00 |
| 978,000.00 | 1,236,000.00 | 2,000 | 827,000.00 | 2,850,215 | 3,552,000.00 | 6,402,215.00 |
| 710,000.00 | 1,048,000.00 | | 770,000.00 | 928,020 | 3,062,000.00 | 3,990,020.00 |
| 31,000.00 | 249,000.00 | | 20,000.00 | 341,310 | 2,609,000.00 | 2,950,310.00 |
| | | | | 318,185 | 756,000.00 | 1,074,185.00 |
| | | | | 366,985 | 591,000.00 | 957,985.00 |
| | | | | 309,580 | 296,000.00 | 605,580.00 |
| | | | | 1,264,525 | 1,133,000.00 | 2,397,525.00 |
| | | | | 1,384,030 | 1,204,000.00 | 2,588,030.00 |
| | | | | 1,804,040 | 1,136,000.00 | 2,940,040.00 |
| | | | | 189,000 | 228,000.00 | 417,000.00 |
| | | | | | | |
| | | | | 618,900 | 350,000.00 | 968,900.00 |
| | | | | 2,268,180 | 2,309,041.00 | 4,577,221.00 |
| | | | | 2,177,320 | 1,618,000.00 | 3,795,320.00 |
| | | | | 1,360,140 | 1,352,000.00 | 2,712,140.00 |
| | | | | 808,040 | 677,000.00 | 1,485,040.00 |
| 2,654,313.50 | 2,579,198.00 | 28,658 | 2,090,110.80 | 23,829,425 | 25,445,009.30 | 49,274,434.30 |

c Coinage suspended from May 23, 1893.

FROM THEIR ORGANIZATION, BY CALENDAR YEARS—Continued.

[Coinage of the mint at Dahlonega, Ga., from its organization, 1838, to its suspension, 1861.]

| Calendar years. | GOLD. | | | | |
|-----------------|--------------|----------------|-----------------|----------|--------------|
| | Half eagles. | Three dollars. | Quarter eagles. | Dollars. | Total value. |
| 1838..... | \$102,915 | | | | \$102,915.00 |
| 1839..... | 94,695 | | \$34,185.00 | | 128,880.00 |
| 1840..... | 114,480 | | 8,830.00 | | 123,310.00 |
| 1841..... | 152,475 | | 10,410.00 | | 162,885.00 |
| 1842..... | 298,040 | | 11,607.50 | | 309,647.50 |
| 1843..... | 492,260 | | 90,522.50 | | 582,782.50 |
| 1844..... | 444,910 | | 43,330.00 | | 488,240.00 |
| 1845..... | 453,145 | | 48,650.00 | | 501,795.00 |
| 1846..... | 401,470 | | 48,257.50 | | 449,727.50 |
| 1847..... | 322,025 | | 39,460.00 | | 361,485.00 |
| 1848..... | 237,325 | | 34,427.50 | | 271,752.50 |
| 1849..... | 195,180 | | 27,362.50 | \$21,588 | 244,130.50 |
| 1850..... | 219,750 | | 80,370.00 | 8,882 | 258,502.00 |
| 1851..... | 313,550 | | 28,760.00 | 9,882 | 351,592.00 |
| 1852..... | 457,200 | | 10,195.00 | 6,360 | 473,815.00 |
| 1853..... | 448,390 | | 7,945.00 | 6,583 | 462,918.00 |
| 1854..... | 282,065 | \$3,360 | 4,400.00 | 2,935 | 292,760.00 |
| 1855..... | 112,160 | | 2,807.50 | 1,811 | 116,778.50 |
| 1856..... | 98,930 | | 2,185.00 | 1,460 | 102,575.00 |
| 1857..... | 85,230 | | 5,910.00 | 3,533 | 94,673.00 |
| 1858..... | 76,810 | | | 3,477 | 80,287.00 |
| 1859..... | 51,830 | | 5,610.00 | 4,952 | 62,392.00 |
| 1860..... | 73,175 | | | 1,566 | 74,741.00 |
| 1861..... | 7,985 | | | | 7,985.00 |
| Total..... | 5,536,055 | 3,360 | 494,625.00 | 72,529 | 6,106,569.00 |

REPORT ON THE FINANCES.

XXXIV.—COINAGE OF THE MINTS OF THE UNITED STATES

RECAPITULATION.

| Calendar years. | GOLD COINAGE. | | | | | |
|----------------------|----------------|------------|--------------|----------------|-----------------|------------|
| | Double eagles. | Eagles. | Half eagles. | Three dollars. | Quarter eagles. | Dollars. |
| 1793-1795..... | | \$27,950 | \$43,535 | | | |
| 1796..... | | 60,800 | 16,995 | | \$165.00 | |
| 1797..... | | 91,770 | 32,030 | | 4,390.00 | |
| 1798..... | | 79,740 | 124,335 | | 1,535.00 | |
| 1799..... | | 174,830 | 37,255 | | 1,200.00 | |
| 1800..... | | 259,650 | 58,110 | | | |
| 1801..... | | 292,540 | 130,030 | | | |
| 1802..... | | 150,900 | 265,880 | | 6,530.00 | |
| 1803..... | | 89,790 | 167,530 | | 1,057.50 | |
| 1804..... | | 97,950 | 152,375 | | 8,317.50 | |
| 1805..... | | | 165,915 | | 4,452.50 | |
| 1806..... | | | 320,465 | | 4,040.00 | |
| 1807..... | | | 420,465 | | 17,030.00 | |
| 1808..... | | | 277,890 | | 6,775.00 | |
| 1809..... | | | 169,375 | | | |
| 1810..... | | | 501,435 | | | |
| 1811..... | | | 497,905 | | | |
| 1812..... | | | 290,435 | | | |
| 1813..... | | | 477,140 | | | |
| 1814..... | | | 77,270 | | | |
| 1815..... | | | 3,175 | | | |
| 1816..... | | | | | | |
| 1817..... | | | | | | |
| 1818..... | | | 242,940 | | | |
| 1819..... | | | 258,615 | | | |
| 1820..... | | | 1,319,030 | | | |
| 1821..... | | | 173,205 | | 16,120.00 | |
| 1822..... | | | 88,980 | | | |
| 1823..... | | | 72,425 | | | |
| 1824..... | | | 86,700 | | 6,500.00 | |
| 1825..... | | | 145,300 | | 11,085.00 | |
| 1826..... | | | 90,345 | | 1,900.00 | |
| 1827..... | | | 124,565 | | 7,000.00 | |
| 1828..... | | | 140,145 | | | |
| 1829..... | | | 287,210 | | 8,507.50 | |
| 1830..... | | | 631,755 | | 11,350.00 | |
| 1831..... | | | 702,970 | | 11,300.00 | |
| 1832..... | | | 787,435 | | 11,000.00 | |
| 1833..... | | | 968,150 | | 10,400.00 | |
| 1834..... | | | 3,660,345 | | 293,425.00 | |
| 1835..... | | | 1,857,670 | | 328,505.00 | |
| 1836..... | | | 2,765,735 | | 1,369,965.00 | |
| 1837..... | | | 1,035,605 | | 112,700.00 | |
| 1838..... | | 72,000 | 1,600,420 | | 137,345.00 | |
| 1839..... | | 382,480 | 802,745 | | 191,622.50 | |
| 1840..... | | 473,380 | 1,048,530 | | 153,572.50 | |
| 1841..... | | 656,310 | 380,945 | | 54,602.50 | |
| 1842..... | | 1,089,070 | 655,330 | | 85,007.50 | |
| 1843..... | | 2,506,240 | 4,275,425 | | 1,327,132.50 | |
| 1844..... | | 1,250,610 | 4,087,715 | | 89,345.00 | |
| 1845..... | | 786,580 | 2,743,640 | | 276,277.50 | |
| 1846..... | | 1,018,750 | 2,736,155 | | 279,272.50 | |
| 1847..... | | 14,337,580 | 5,382,685 | | 482,060.00 | |
| 1848..... | | 1,813,340 | 1,863,560 | | 98,612.50 | |
| 1849..... | | 6,775,180 | 1,184,645 | | 111,147.50 | \$936,789 |
| 1850..... | \$26,225,220 | 3,489,510 | 860,160 | | 895,547.50 | 511,301 |
| 1851..... | 48,043,100 | 4,393,280 | 2,651,955 | | 3,867,337.50 | 3,658,820 |
| 1852..... | 44,860,520 | 2,811,060 | 3,689,635 | | 3,288,827.50 | 2,201,145 |
| 1853..... | 26,646,520 | 2,522,580 | 2,305,095 | | 3,519,615.00 | 4,384,149 |
| 1854..... | 18,052,340 | 2,305,760 | 1,513,235 | \$491,214 | 1,896,397.50 | 1,657,016 |
| 1855..... | 25,046,820 | 1,487,010 | 1,257,090 | 171,465 | 600,700.00 | 824,883 |
| 1856..... | 30,437,960 | 1,429,900 | 1,806,665 | 181,530 | 1,213,117.50 | 1,785,996 |
| 1857..... | 28,797,500 | 481,060 | 1,232,970 | 104,673 | 796,235.00 | 801,602 |
| 1858..... | 21,873,480 | 343,210 | 439,770 | 6,399 | 144,082.50 | 131,472 |
| 1859..... | 13,782,840 | 253,930 | 361,235 | 46,914 | 142,220.00 | 193,431 |
| 1860..... | 22,584,400 | 278,830 | 352,365 | 42,465 | 164,360.00 | 51,234 |
| 1861..... | 74,989,060 | 1,287,330 | 3,332,130 | 18,216 | 3,241,295.00 | 527,499 |
| 1862..... | 18,926,120 | 234,950 | 89,825 | 17,355 | 300,882.50 | 1,326,865 |
| 1863..... | 22,187,200 | 112,430 | 97,360 | 16,117 | 27,075.00 | 6,250 |
| 1864..... | 19,958,900 | 60,800 | 40,540 | 8,040 | 7,185.00 | 5,950 |
| 1865..... | 27,874,000 | 207,050 | 144,535 | 3,495 | 62,302.50 | 3,725 |
| 1866..... | 30,820,500 | 237,800 | 253,200 | 12,090 | 105,175.00 | 7,180 |
| 1867..... | 23,436,300 | 121,400 | 179,600 | 7,950 | 78,125.00 | 5,250 |
| 1868..... | 18,722,000 | 241,550 | 288,625 | 14,625 | 94,062.50 | 10,525 |
| 1869..... | 17,238,100 | 82,850 | 163,925 | 7,575 | 84,612.50 | 5,925 |
| Carried forward..... | 560,502,480 | 64,819,680 | 67,470,880 | 1,149,123 | 26,065,402.50 | 19,040,007 |

FROM THEIR ORGANIZATION, BY CALENDAR YEARS—Continued.

RECAPITULATION.

| SILVER COINAGE. | | | | | | | |
|-----------------|--------------|---------------|------------------|---------------|--------------|--------------|--------------|
| Trade dollars. | Dollars. | Half dollars. | Quarter dollars. | Twenty cents. | Dimes. | Half dimes. | Three cents. |
| | \$204,791 | \$161,572.00 | | | | \$4,320.80 | |
| | 72,920 | | \$1,473.50 | | \$2,213.50 | 511.50 | |
| | 7,776 | 1,959.00 | 63.00 | | 2,526.10 | 2,226.35 | |
| | 327,536 | | | | 2,755.00 | | |
| | 423,515 | | | | | | |
| | 220,920 | | | | 2,176.00 | 1,200.00 | |
| | 54,454 | 15,144.50 | | | 3,464.00 | 1,695.50 | |
| | 41,650 | 14,945.00 | | | 1,097.50 | 650.50 | |
| | 66,064 | 15,857.50 | | | 3,304.00 | 1,892.50 | |
| | 19,570 | 78,259.50 | 1,684.50 | | 826.60 | | |
| | 321 | 105,861.00 | 30,348.50 | | 12,078.00 | 780.00 | |
| | | 419,788.00 | 51,531.00 | | | | |
| | | 525,788.00 | 55,160.75 | | 16,500.00 | | |
| | | 684,300.00 | | | | | |
| | | 702,905.00 | | | 4,471.00 | | |
| | | 638,138.00 | | | 635.50 | | |
| | | 601,822.00 | | | 6,518.00 | | |
| | | 814,029.50 | | | | | |
| | | 620,951.50 | | | | | |
| | | 519,537.50 | | | 42,150.00 | | |
| | | | 17,308.00 | | | | |
| | | 23,575.00 | 5,000.75 | | | | |
| | | 607,783.50 | | | | | |
| | | 980,161.00 | 90,293.50 | | | | |
| | 1,104,000.00 | | 36,000.00 | | | | |
| | | 875,561.00 | 31,861.00 | | 94,258.70 | | |
| | | 652,898.50 | 54,212.75 | | 118,651.20 | | |
| | | 779,786.50 | 16,020.00 | | 10,000.00 | | |
| | | 847,100.00 | 4,450.00 | | 44,000.00 | | |
| | | 1,752,477.00 | | | | | |
| | | 1,471,583.00 | 42,000.00 | | 51,000.00 | | |
| | | 2,002,090.00 | | | | | |
| | | 2,746,700.00 | 1,000.00 | | 121,500.00 | | |
| | | 1,537,600.00 | 25,500.00 | | 12,500.00 | | |
| | | 1,856,078.00 | | | 77,000.00 | 61,500.00 | |
| | | 2,382,400.00 | | | 51,000.00 | 62,000.00 | |
| | | 2,936,830.00 | 99,500.00 | | 77,135.00 | 62,135.00 | |
| | | 2,398,500.00 | 80,000.00 | | 52,250.00 | 48,250.00 | |
| | | 2,603,000.00 | 39,000.00 | | 48,500.00 | 68,500.00 | |
| | | 3,206,002.00 | 71,500.00 | | 63,500.00 | 74,000.00 | |
| | | 2,676,003.00 | 488,000.00 | | 141,000.00 | 138,000.00 | |
| | 1,000 | 3,273,100.00 | 118,000.00 | | 119,000.00 | 95,000.00 | |
| | | 1,814,910.00 | 63,100.00 | | 104,200.00 | 113,800.00 | |
| | | 1,773,000.00 | 208,000.00 | | 239,493.40 | 112,750.00 | |
| | 300 | 1,748,768.00 | 122,786.50 | | 229,638.70 | 108,285.00 | |
| | 61,005 | 1,145,054.00 | 153,331.75 | | 253,358.00 | 113,954.25 | |
| | 173,000 | 355,500.00 | 143,000.00 | | 363,000.00 | 98,250.00 | |
| | 184,618 | 1,484,882.00 | 214,250.00 | | 390,750.00 | 58,250.00 | |
| | 165,100 | 3,056,000.00 | 403,400.00 | | 152,000.00 | 58,250.00 | |
| | 20,000 | 1,885,500.00 | 290,300.00 | | 7,250.00 | 32,500.00 | |
| | 24,500 | 1,341,500.00 | 230,500.00 | | 198,600.00 | 78,200.00 | |
| | 169,600 | 2,257,000.00 | 127,500.00 | | 3,130.00 | 1,350.00 | |
| | 140,750 | 1,870,000.00 | 275,500.00 | | 24,500.00 | 63,700.00 | |
| | 15,000 | 1,880,000.00 | 36,500.00 | | 45,150.00 | 63,400.00 | |
| | 62,600 | 1,781,000.00 | 85,000.00 | | 113,900.00 | 72,450.00 | |
| | 47,500 | 1,341,500.00 | 150,700.00 | | 244,150.00 | 82,250.00 | |
| | 1,300 | 301,375.00 | 62,000.00 | | 142,650.00 | 82,050.00 | \$185,022.00 |
| | 1,100 | 110,565.00 | 68,265.00 | | 196,550.00 | 63,025.00 | 559,905.00 |
| | 46,110 | 2,430,354.00 | 4,146,555.00 | | 1,327,301.00 | 785,251.00 | 342,000.00 |
| | 33,140 | 4,111,000.00 | 3,466,000.00 | | 624,000.00 | 365,000.00 | 20,130.00 |
| | 26,000 | 2,288,725.00 | 857,350.00 | | 207,500.00 | 117,500.00 | |
| | 63,500 | 1,903,500.00 | 2,129,500.00 | | 703,000.00 | 299,000.00 | 43,740.00 |
| | 94,000 | 1,482,000.00 | 2,726,500.00 | | 712,000.00 | 433,000.00 | 31,260.00 |
| | | 5,995,000.00 | 2,002,250.00 | | 189,000.00 | 258,000.00 | 48,120.00 |
| | 636,500 | 2,074,000.00 | 421,000.00 | | 97,000.00 | 45,000.00 | 10,950.00 |
| | 733,930 | 1,032,850.00 | 312,350.00 | | 78,700.00 | 92,950.00 | 8,610.00 |
| | 78,500 | 2,073,950.00 | 1,237,650.00 | | 209,650.00 | 164,050.00 | 14,940.00 |
| | 12,090 | 802,175.00 | 249,887.50 | | 102,830.00 | 74,627.50 | 10,906.50 |
| | 27,660 | 709,830.00 | 48,015.00 | | 17,196.00 | 5,923.00 | 643.80 |
| | 31,170 | 518,785.00 | 28,517.50 | | 26,907.00 | 4,523.50 | 14.10 |
| | 47,000 | 593,450.00 | 25,075.00 | | 18,550.00 | 6,675.00 | 255.00 |
| | 49,625 | 899,812.50 | 11,381.25 | | 14,372.50 | 6,536.25 | 681.75 |
| | 60,325 | 810,162.50 | 17,156.25 | | 14,662.50 | 6,431.25 | 138.75 |
| | 182,700 | 769,100.00 | 31,500.00 | | 72,625.00 | 18,295.00 | 123.00 |
| | 424,300 | 725,950.00 | 23,150.00 | | 70,660.00 | 21,930.00 | 153.00 |
| | 5,053,440 | 95,609,284.50 | 21,727,878.00 | | 8,376,184.10 | 4,629,818.90 | 1,281,762.90 |

XXXIV.—COINAGE OF THE MINTS OF THE UNITED STATES

RECAPITULATION—Continued.

| Calendar years. | GOLD COINAGE. | | | | | |
|---------------------------|----------------|--------------|--------------|----------------|-----------------|--------------|
| | Double eagles. | Eagles. | Half eagles. | Three dollars. | Quarter eagles. | Dollars. |
| Brought forward | \$560,502,480 | \$54,819,680 | \$67,470,880 | \$1,149,123 | \$26,065,402.50 | \$19,040,007 |
| 1870. | 22,819,480 | 164,430 | 143,550 | 10,605 | 51,387.50 | 9,335 |
| 1871. | 20,456,740 | 254,650 | 245,000 | 3,990 | 68,375.00 | 3,930 |
| 1872. | 21,230,600 | 244,500 | 275,350 | 6,090 | 52,575.00 | 3,530 |
| 1873. | 55,456,700 | 173,680 | 754,605 | 75 | 512,562.50 | 125,125 |
| 1874. | 33,917,700 | 799,270 | 203,530 | 125,460 | 9,850.00 | 198,820 |
| 1875. | 32,737,820 | 78,350 | 105,240 | 60 | 30,050.00 | 420 |
| 1876. | 46,886,920 | 104,280 | 61,820 | 135 | 23,052.50 | 3,245 |
| 1877. | 43,504,700 | 211,490 | 182,660 | 4,464 | 92,630.00 | 3,920 |
| 1878. | 45,916,500 | 1,031,440 | 1,427,470 | 246,972 | 1,160,650.00 | 3,020 |
| 1879. | 28,889,260 | 6,120,320 | 3,727,155 | 9,090 | 331,225.00 | 3,030 |
| 1880. | 17,749,120 | 21,715,160 | 22,831,765 | 3,108 | 7,490.00 | 1,636 |
| 1881. | 14,585,200 | 48,796,250 | 33,458,430 | 1,650 | 1,700.00 | 7,660 |
| 1882. | 23,295,400 | 24,740,640 | 17,831,885 | 4,620 | 10,100.00 | 5,040 |
| 1883. | 24,980,040 | 2,595,400 | 1,647,990 | 2,820 | 4,900.00 | 10,840 |
| 1884. | 19,944,200 | 2,110,800 | 1,922,250 | 3,318 | 4,982.50 | 6,206 |
| 1885. | 13,875,560 | 4,815,270 | 9,065,030 | 2,730 | 2,217.50 | 12,205 |
| 1886. | 22,120 | 10,621,600 | 18,282,160 | 3,426 | 10,220.00 | 6,016 |
| 1887. | 5,662,420 | 8,706,800 | 9,560,435 | 18,480 | 15,705.00 | 8,543 |
| 1888. | 21,717,320 | 8,030,310 | 1,560,980 | 15,873 | 40,245.00 | 16,080 |
| 1889. | 16,995,120 | 4,298,850 | 37,825 | 7,287 | 44,120.00 | 30,729 |
| 1890. | 19,399,080 | 755,430 | 290,640 | ..... | 22,032.50 | ..... |
| 1891. | 25,891,340 | 1,956,000 | 1,347,065 | ..... | 27,600.00 | ..... |
| 1892. | 19,238,760 | 9,817,400 | 5,724,700 | ..... | 6,362.50 | ..... |
| 1893. | 27,178,320 | 20,132,450 | 9,610,985 | ..... | 75,265.00 | ..... |
| 1894. | 48,350,800 | 26,032,780 | 5,152,275 | ..... | 10,305.00 | ..... |
| 1895. | 45,163,120 | 7,148,260 | 7,289,680 | ..... | 15,297.50 | ..... |
| 1896. | 43,931,760 | 2,000,980 | 1,072,315 | ..... | 48,005.00 | ..... |
| 1897. | 57,070,220 | 12,774,090 | 6,109,415 | ..... | 74,760.00 | ..... |
| 1898. | 54,912,900 | 12,857,970 | 10,154,475 | ..... | 60,412.50 | ..... |
| 1899. | 73,593,680 | 21,403,520 | 16,278,645 | ..... | 68,375.00 | ..... |
| Total | 1,485,375,380 | 315,312,050 | 253,826,205 | 1,619,376 | 28,947,855.00 | 19,499,337 |

^aIncludes \$475,000 in Columbian coins.

^bIncludes \$2,026,052.50 in Columbian coins.

FROM THEIR ORGANIZATION, BY CALENDAR YEARS—Continued.

RECAPITULATION—Continued.

| SILVER COINAGE. | | | | | | | |
|-----------------|-------------|-----------------|------------------|---------------|----------------|----------------|----------------|
| Trade dollars. | Dollars. | Half dollars. | Quarter dollars. | Twenty cents. | Dimes. | Half dimes. | Three cents. |
| ..... | \$5,053,440 | \$95,509,284.50 | \$21,727,878.00 | ..... | \$8,376,184.10 | \$4,529,818.90 | \$1,281,762.90 |
| ..... | 445,462 | 829,758.50 | 23,985.00 | ..... | 52,150.00 | 26,830.00 | 120.00 |
| ..... | 1,117,136 | 1,741,655.00 | 53,255.50 | ..... | 109,371.00 | 82,493.00 | 127.80 |
| ..... | 1,118,600 | 866,775.00 | 68,762.50 | ..... | 261,045.00 | 189,247.50 | 58.50 |
| \$1,225,000 | 296,600 | 1,598,780.00 | 414,190.50 | ..... | 443,329.10 | 51,830.00 | 18.00 |
| 4,910,000 | ..... | 1,406,650.00 | 215,975.00 | ..... | 319,151.70 | ..... | ..... |
| 6,279,600 | ..... | 5,117,750.00 | 1,278,375.00 | \$265,598 | 2,406,570.00 | ..... | ..... |
| 6,192,150 | ..... | 7,451,575.00 | 7,839,287.50 | 5,180 | 3,015,115.00 | ..... | ..... |
| 13,092,710 | ..... | 7,540,255.00 | 6,024,927.50 | 102 | 1,735,051.00 | ..... | ..... |
| 4,259,900 | 22,495,550 | 726,200.00 | 849,200.00 | 120 | 187,880.00 | ..... | ..... |
| 1,541 | 27,560,100 | 2,950.00 | 3,675.00 | ..... | 1,510.00 | ..... | ..... |
| 1,987 | 27,397,355 | 4,877.50 | 3,738.75 | ..... | 3,735.50 | ..... | ..... |
| 960 | 27,927,975 | 5,487.50 | 3,243.75 | ..... | 2,497.50 | ..... | ..... |
| 1,097 | 27,574,100 | 2,750.00 | 4,075.00 | ..... | 391,110.00 | ..... | ..... |
| 979 | 28,470,039 | 4,519.50 | 3,859.75 | ..... | 767,571.20 | ..... | ..... |
| ..... | 28,136,875 | 2,637.50 | 2,218.75 | ..... | 393,134.90 | ..... | ..... |
| ..... | 28,697,767 | 3,065.00 | 3,632.50 | ..... | 257,711.70 | ..... | ..... |
| ..... | 31,423,886 | 2,943.00 | 1,471.50 | ..... | 658,409.40 | ..... | ..... |
| ..... | 33,611,710 | 2,855.00 | 2,677.50 | ..... | 1,573,338.90 | ..... | ..... |
| ..... | 31,990,833 | 6,416.50 | 306,708.25 | ..... | 721,648.70 | ..... | ..... |
| ..... | 34,651,811 | 6,355.50 | 3,177.75 | ..... | 835,338.90 | ..... | ..... |
| ..... | 38,043,004 | 6,295.00 | 20,147.50 | ..... | 1,133,461.70 | ..... | ..... |
| ..... | 23,562,735 | 100,300.00 | 1,551,150.00 | ..... | 2,304,671.60 | ..... | ..... |
| ..... | 6,333,245 | a1,652,136.50 | 2,960,331.00 | ..... | 1,695,365.50 | ..... | ..... |
| ..... | 1,455,792 | b4,003,948.50 | c2,583,837.50 | ..... | 759,219.30 | ..... | ..... |
| ..... | 3,093,972 | 3,667,831.00 | 2,233,448.25 | ..... | 205,099.60 | ..... | ..... |
| ..... | 862,880 | 2,354,652.00 | 2,255,390.25 | ..... | 225,083.00 | ..... | ..... |
| ..... | 19,876,762 | 1,507,855.00 | 1,386,700.25 | ..... | 318,581.80 | ..... | ..... |
| ..... | 12,651,731 | 2,023,315.50 | 2,524,440.00 | ..... | 1,287,810.80 | ..... | ..... |
| ..... | 14,426,735 | 3,094,642.50 | 3,497,331.75 | ..... | 2,015,324.20 | ..... | ..... |
| ..... | 15,182,846 | 4,474,628.50 | 3,994,211.50 | ..... | 2,409,833.90 | ..... | ..... |
| 35,965,924 | 493,458,941 | 145,714,144.50 | 61,841,253.00 | 271,000 | 34,866,810.00 | 4,880,219.40 | 1,282,087.20 |

c Includes \$10,005.75 in Columbian coins.

XXXIV.—COINAGE OF THE MINTS OF THE UNITED STATES

RECAPITULATION—Continued.

| Calendar years. | MINOR COINAGE. | | |
|----------------------|----------------|--------------|--------------|
| | Five cents. | Three cents. | Two cents. |
| 1793-1795 | | | |
| 1796 | | | |
| 1797 | | | |
| 1798 | | | |
| 1799 | | | |
| 1800 | | | |
| 1801 | | | |
| 1802 | | | |
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| 1846 | | | |
| 1847 | | | |
| 1848 | | | |
| 1849 | | | |
| 1850 | | | |
| 1851 | | | |
| 1852 | | | |
| 1853 | | | |
| 1854 | | | |
| 1855 | | | |
| 1856 | | | |
| 1857 | | | |
| 1858 | | | |
| 1859 | | | |
| 1860 | | | |
| 1861 | | | |
| 1862 | | | |
| 1863 | | | |
| 1864 | | | |
| 1865 | | | \$396,950.00 |
| 1866 | | \$341,460.00 | 272,800.00 |
| 1867 | \$737,125.00 | 144,030.00 | 63,540.00 |
| 1868 | 1,545,475.00 | 117,450.00 | 58,775.00 |
| 1869 | 1,440,850.00 | 97,560.00 | 56,075.00 |
| | 819,750.00 | 48,120.00 | 30,930.00 |
| Carried forward..... | 4,543,200.00 | 748,620.00 | 879,070.00 |

DIRECTOR OF THE MINT.

413

FROM THEIR ORGANIZATION, BY CALENDAR YEARS—Continued.

RECAPITULATION—Continued.

| MINOR COINAGE. | | TOTAL COINAGE. | | | TOTAL VALUE. |
|----------------|-------------|----------------|----------------|---------------|----------------|
| Cents. | Half cents. | Gold. | Silver. | Minor. | |
| \$10,660.33 | \$712.67 | \$71,485.00 | \$370,683.80 | \$11,378.00 | \$458,541.80 |
| 9,747.00 | 577.40 | 77,960.00 | 77,118.50 | 10,324.40 | 165,402.90 |
| 8,975.10 | 535.24 | 128,190.00 | 14,550.45 | 9,510.34 | 152,250.79 |
| 9,797.00 | ..... | 205,610.00 | 330,291.00 | 9,797.00 | 545,698.00 |
| 9,045.85 | 60.83 | 213,285.00 | 423,515.00 | 9,106.68 | 645,906.68 |
| 28,221.75 | 1,057.65 | 317,760.00 | 224,296.00 | 29,279.40 | 571,335.40 |
| 13,628.37 | ..... | 422,570.00 | 74,758.00 | 13,628.37 | 510,956.37 |
| 34,351.00 | 71.83 | 423,310.00 | 58,348.00 | 34,422.83 | 516,075.83 |
| 24,713.53 | 489.50 | 258,377.50 | 87,118.00 | 25,203.03 | 370,698.53 |
| 7,568.38 | 5,276.56 | 258,642.50 | 100,340.50 | 12,844.94 | 371,827.94 |
| 9,411.16 | 4,072.32 | 170,367.50 | 149,888.50 | 13,483.48 | 333,289.48 |
| 3,480.00 | 1,780.00 | 324,505.00 | 471,319.00 | 5,260.00 | 801,084.00 |
| 7,272.21 | 2,380.00 | 437,495.00 | 597,448.75 | 9,652.21 | 1,044,595.96 |
| 11,090.00 | 2,000.00 | 284,665.00 | 684,300.00 | 13,090.00 | 982,055.00 |
| 2,228.67 | 5,772.86 | 169,375.00 | 707,376.00 | 8,001.53 | 884,752.53 |
| 14,585.00 | 1,075.00 | 501,435.00 | 638,773.50 | 15,660.00 | 1,155,868.50 |
| 2,180.25 | 315.70 | 497,905.00 | 608,340.00 | 2,495.95 | 1,108,740.95 |
| 10,755.00 | ..... | 290,435.00 | 814,029.50 | 10,755.00 | 1,115,219.50 |
| 4,180.00 | ..... | 477,140.00 | 620,951.50 | 4,180.00 | 1,102,271.50 |
| 3,578.30 | ..... | 77,270.00 | 561,687.50 | 3,578.30 | 642,535.80 |
| ..... | ..... | 3,175.00 | 17,308.00 | ..... | 20,483.00 |
| 28,209.82 | ..... | ..... | 28,575.75 | 28,209.82 | 56,785.57 |
| 39,484.00 | ..... | ..... | 607,783.50 | 39,484.00 | 647,267.50 |
| 31,670.00 | ..... | 242,940.00 | 1,070,454.50 | 31,670.00 | 1,345,064.50 |
| 26,710.00 | ..... | 258,615.00 | 1,140,000.00 | 26,710.00 | 1,425,325.00 |
| 44,075.50 | ..... | 1,319,080.00 | 501,680.70 | 44,075.50 | 1,864,786.20 |
| 3,890.00 | ..... | 189,325.00 | 825,762.45 | 3,890.00 | 1,018,977.45 |
| 20,723.39 | ..... | 88,980.00 | 805,806.50 | 20,723.39 | 915,509.89 |
| ..... | ..... | 72,425.00 | 895,550.00 | ..... | 967,975.00 |
| 12,620.00 | ..... | 93,200.00 | 1,752,477.00 | 12,620.00 | 1,858,297.00 |
| 14,611.00 | 315.00 | 156,385.00 | 1,564,583.00 | 14,926.00 | 1,735,894.00 |
| 15,174.25 | 1,170.00 | 92,245.00 | 2,002,090.00 | 16,344.25 | 2,110,679.25 |
| 23,577.32 | ..... | 131,565.00 | 2,869,200.00 | 23,577.32 | 3,024,342.32 |
| 22,606.24 | 3,030.00 | 140,145.00 | 1,575,600.00 | 25,636.24 | 3,141,381.24 |
| 14,145.00 | 2,435.00 | 295,717.50 | 1,994,578.00 | 16,580.00 | 2,306,875.50 |
| 17,115.00 | ..... | 643,105.00 | 2,495,400.00 | 17,115.00 | 3,155,620.00 |
| 33,592.60 | 11.00 | 714,270.00 | 3,175,600.00 | 33,603.60 | 3,923,473.60 |
| 23,620.00 | ..... | 798,435.00 | 2,579,000.00 | 23,620.00 | 3,401,055.00 |
| 27,390.00 | 770.00 | 978,550.00 | 2,759,000.00 | 28,160.00 | 3,765,710.00 |
| 18,551.00 | 600.00 | 3,954,270.00 | 3,415,002.00 | 19,151.00 | 7,388,423.00 |
| 38,784.00 | 705.00 | 2,186,175.00 | 3,443,003.00 | 39,489.00 | 5,668,667.00 |
| 21,110.00 | 1,990.00 | 4,135,700.00 | 3,606,100.00 | 23,100.00 | 7,764,900.00 |
| 55,583.00 | ..... | 1,148,305.00 | 2,096,010.00 | 55,583.00 | 3,299,898.00 |
| 63,702.00 | ..... | 1,809,765.00 | 2,333,243.40 | 63,702.00 | 4,206,710.40 |
| 31,286.61 | ..... | 1,376,847.50 | 2,209,778.20 | 31,286.61 | 3,617,912.31 |
| 24,627.00 | ..... | 1,675,482.50 | 1,726,703.00 | 24,627.00 | 3,426,812.50 |
| 15,973.67 | ..... | 1,091,857.50 | 1,132,750.00 | 15,973.67 | 2,240,581.17 |
| 23,833.90 | ..... | 1,829,407.50 | 2,332,750.00 | 23,833.90 | 4,185,991.40 |
| 24,283.20 | ..... | 8,108,797.50 | 3,834,750.00 | 24,283.20 | 11,967,830.70 |
| 23,987.52 | ..... | 5,427,670.00 | 2,235,550.00 | 23,987.52 | 7,687,207.52 |
| 38,948.04 | ..... | 3,756,447.50 | 1,873,200.00 | 38,948.04 | 5,668,595.50 |
| 41,208.00 | ..... | 4,034,177.50 | 2,558,580.00 | 41,208.00 | 6,633,965.54 |
| 61,836.69 | ..... | 20,202,325.00 | 2,374,450.00 | 61,836.69 | 22,638,611.69 |
| 64,157.99 | ..... | 3,775,512.50 | 2,040,050.00 | 64,157.99 | 5,879,720.49 |
| 41,785.00 | 199.32 | 9,007,761.50 | 2,114,950.00 | 41,984.32 | 11,164,695.82 |
| 44,268.44 | 199.06 | 31,981,738.50 | 1,866,100.00 | 44,467.50 | 33,892,306.00 |
| 98,897.07 | 738.36 | 62,614,492.50 | 774,397.00 | 99,635.43 | 63,488,524.93 |
| 50,630.94 | ..... | 56,846,187.50 | 999,410.00 | 50,630.94 | 57,896,228.44 |
| 66,411.31 | 648.47 | 39,377,909.00 | 9,077,571.00 | 67,059.78 | 48,522,539.78 |
| 42,361.56 | 276.79 | 25,915,962.50 | 8,619,270.00 | 42,638.35 | 34,577,870.85 |
| 15,748.29 | 232.50 | 29,387,968.00 | 3,501,245.00 | 16,030.79 | 32,905,243.79 |
| 26,904.63 | 202.15 | 36,857,768.50 | 5,142,240.00 | 27,106.78 | 42,027,115.28 |
| 177,834.56 | 175.90 | 32,214,040.00 | 5,478,760.00 | 178,010.46 | 37,870,810.46 |
| 246,000.00 | ..... | 22,938,413.50 | 8,495,370.00 | 246,000.00 | 31,679,783.50 |
| 364,000.00 | ..... | 14,780,570.00 | 3,284,450.00 | 364,000.00 | 18,429,020.00 |
| 205,660.00 | ..... | 23,473,654.00 | 2,259,390.00 | 205,660.00 | 25,938,704.00 |
| 101,000.00 | ..... | 83,395,530.00 | 3,783,740.00 | 101,000.00 | 87,280,270.00 |
| 280,750.00 | ..... | 20,875,997.50 | 1,252,516.50 | 280,750.00 | 32,409,264.00 |
| 498,400.00 | ..... | 22,445,482.00 | 809,267.80 | 498,400.00 | 23,753,149.80 |
| 529,737.14 | ..... | 20,081,415.00 | 609,917.10 | 529,654.24 | 21,618,019.24 |
| 354,292.86 | ..... | 28,295,107.50 | 691,005.00 | 354,292.86 | 29,954,665.36 |
| 98,265.00 | ..... | 31,435,945.00 | 982,409.25 | 1,042,960.00 | 33,461,314.25 |
| 98,210.00 | ..... | 23,828,625.00 | 908,876.25 | 1,819,910.00 | 26,557,411.25 |
| 102,660.00 | ..... | 19,371,387.50 | 1,074,343.00 | 1,697,150.00 | 22,142,880.50 |
| 64,200.00 | ..... | 17,582,987.50 | 1,266,143.00 | 963,000.00 | 19,812,130.50 |
| 4,680,577.44 | 39,926.11 | 729,047,572.50 | 136,478,368.40 | 10,891,393.55 | 876,417,334.45 |

REPORT ON THE FINANCES.

XXXIV.—COINAGE OF THE MINTS OF THE UNITED STATES

RECAPITULATION—Continued.

| Calendar years. | MINOR COINAGE. | | |
|----------------------|----------------|--------------|--------------|
| | Five cents. | Three cents. | Two cents. |
| Brought forward..... | \$4,548,200.00 | \$748,620.00 | \$879,070.00 |
| 1870..... | 240,300.00 | 40,050.00 | 17,225.00 |
| 1871..... | 28,050.00 | 18,120.00 | 14,425.00 |
| 1872..... | 301,800.00 | 25,860.00 | 1,300.00 |
| 1873..... | 227,500.00 | 35,190.00 | ..... |
| 1874..... | 176,900.00 | 23,700.00 | ..... |
| 1875..... | 104,850.00 | 6,840.00 | ..... |
| 1876..... | 126,500.00 | 4,860.00 | ..... |
| 1877..... | ..... | ..... | ..... |
| 1878..... | 117.50 | 70.50 | ..... |
| 1879..... | 1,455.00 | 1,236.00 | ..... |
| 1880..... | 997.75 | 748.65 | ..... |
| 1881..... | 3,618.75 | 32,417.25 | ..... |
| 1882..... | 578,830.00 | 759.00 | ..... |
| 1883..... | 1,148,471.05 | 318.27 | ..... |
| 1884..... | 563,697.10 | 169.26 | ..... |
| 1885..... | 78,824.50 | 143.70 | ..... |
| 1886..... | 166,514.50 | 128.70 | ..... |
| 1887..... | 763,182.60 | 238.83 | ..... |
| 1888..... | 536,024.15 | 1,232.49 | ..... |
| 1889..... | 794,068.05 | 646.83 | ..... |
| 1890..... | 812,963.60 | ..... | ..... |
| 1891..... | 841,717.50 | ..... | ..... |
| 1892..... | 584,982.10 | ..... | ..... |
| 1893..... | 668,509.75 | ..... | ..... |
| 1894..... | 270,656.60 | ..... | ..... |
| 1895..... | 498,994.20 | ..... | ..... |
| 1896..... | 442,146.00 | ..... | ..... |
| 1897..... | 1,021,436.75 | ..... | ..... |
| 1898..... | 626,604.35 | ..... | ..... |
| 1899..... | 1,301,451.55 | ..... | ..... |
| Total..... | 17,444,363.35 | 941,349.48 | 912,020.00 |

FROM THEIR ORGANIZATION, BY CALENDAR YEARS—Continued.

RECAPITULATION—Continued.

| MINOR COINAGE. | | TOTAL COINAGE. | | | TOTAL VALUE. |
|-------------------|---------------|----------------------|---------------------|--------------------|----------------------|
| Cents. | Half cents. | Gold. | Silver. | Minor. | |
| \$4, 680, 577. 44 | \$39, 926. 11 | \$729, 047, 572. 50 | \$136, 478, 368. 40 | \$10, 891, 393. 55 | \$876, 417, 334. 45 |
| 52, 750. 00 | | 23, 198, 787. 50 | 1, 378, 255. 50 | 350, 325. 00 | 24, 927, 368. 00 |
| 39, 295. 00 | | 21, 082, 685. 00 | 3, 104, 038. 30 | 99, 890. 00 | 24, 236, 613. 30 |
| 40, 420. 00 | | 21, 812, 645. 00 | 2, 504, 488. 50 | 369, 380. 00 | 24, 686, 513. 50 |
| 116, 765. 00 | | 57, 022, 747. 50 | 4, 024, 747. 60 | 379, 455. 00 | 61, 426, 950. 10 |
| 141, 875. 00 | | 35, 254, 630. 00 | 6, 851, 776. 70 | 342, 475. 00 | 42, 448, 881. 70 |
| 135, 280. 00 | | 32, 951, 940. 00 | 15, 347, 893. 00 | 246, 970. 00 | 48, 546, 803. 00 |
| 79, 440. 00 | | 46, 579, 452. 50 | 24, 503, 307. 50 | 210, 800. 00 | 71, 293, 560. 00 |
| 8, 525. 00 | | 43, 999, 864. 00 | 28, 393, 045. 50 | 8, 525. 00 | 72, 401, 434. 50 |
| 57, 998. 50 | | 49, 786, 052. 00 | 28, 518, 850. 00 | 58, 186. 50 | 78, 363, 088. 50 |
| 162, 312. 00 | | 39, 080, 080. 00 | 27, 569, 776. 00 | 165, 003. 00 | 66, 814, 859. 00 |
| 389, 649. 55 | | 62, 308, 279. 00 | 27, 411, 693. 75 | 391, 395. 95 | 90, 111, 368. 70 |
| 392, 115. 75 | | 96, 850, 890. 00 | 27, 940, 163. 75 | 428, 151. 75 | 125, 219, 205. 50 |
| 385, 811. 00 | | 65, 887, 685. 00 | 27, 973, 132. 00 | 960, 400. 00 | 94, 821, 217. 00 |
| 455, 981. 09 | | 29, 241, 990. 00 | 29, 246, 968. 45 | 1, 604, 770. 41 | 60, 093, 728. 86 |
| 232, 617. 42 | | 23, 991, 756. 50 | 28, 534, 866. 15 | 796, 433. 78 | 53, 323, 106. 43 |
| 117, 653. 84 | | 27, 773, 012. 50 | 28, 962, 176. 20 | 191, 622. 04 | 56, 926, 810. 74 |
| 176, 542. 90 | | 28, 945, 542. 00 | 32, 086, 709. 90 | 343, 186. 10 | 61, 375, 438. 00 |
| 452, 264. 83 | | 23, 972, 383. 00 | 35, 191, 081. 40 | 1, 215, 686. 26 | 60, 379, 150. 66 |
| 374, 944. 14 | | 31, 380, 808. 00 | 33, 025, 606. 45 | 912, 200. 78 | 65, 318, 615. 23 |
| 488, 693. 61 | | 21, 413, 931. 00 | 35, 496, 683. 15 | 1, 283, 408. 49 | 58, 194, 022. 64 |
| 571, 828. 54 | | 20, 467, 182. 50 | 39, 202, 908. 20 | 1, 384, 792. 14 | 61, 054, 882. 84 |
| 470, 723. 50 | | 29, 222, 005. 00 | 27, 518, 856. 60 | 1, 312, 441. 00 | 58, 053, 302. 60 |
| 376, 498. 32 | | 34, 787, 222. 50 | 12, 641, 078. 00 | 961, 480. 42 | 48, 389, 780. 92 |
| 466, 421. 95 | | 56, 997, 020. 00 | 8, 802, 797. 30 | 1, 134, 931. 70 | 66, 934, 749. 00 |
| 167, 521. 32 | | 79, 546, 160. 00 | 9, 200, 350. 85 | 438, 177. 92 | 89, 184, 688. 77 |
| 383, 436. 36 | | 59, 616, 357. 50 | 5, 698, 010. 25 | 882, 430. 56 | 66, 196, 798. 31 |
| 390, 572. 93 | | 47, 053, 060. 00 | 23, 089, 899. 05 | 832, 718. 93 | 70, 975, 677. 98 |
| 504, 663. 30 | | 76, 028, 485. 00 | 18, 487, 297. 30 | 1, 526, 100. 05 | 96, 041, 882. 35 |
| 498, 230. 79 | | 77, 985, 757. 50 | 23, 034, 033. 45 | 1, 124, 835. 14 | 102, 144, 626. 09 |
| 536, 000. 31 | | 111, 344, 220. 00 | 26, 061, 519. 90 | 1, 837, 451. 86 | 139, 243, 191. 76 |
| 13, 347, 409. 39 | 39, 926. 11 | 2, 104, 580, 203. 00 | 778, 280, 379. 10 | 32, 685, 068. 33 | 2, 915, 545, 650. 43 |

XXXV.—IMPORTS AND EXPORTS OF THE PRECIOUS METALS OF THE PRINCIPAL COUNTRIES OF THE WORLD.

TABLE SHOWING THE VALUE OF THE GOLD AND SILVER COIN AND BULLION IMPORTED INTO AND EXPORTED FROM THE PRINCIPAL COUNTRIES OF THE WORLD, ALSO THE EXCESS OF IMPORTS OVER EXPORTS OR EXPORTS OVER IMPORTS, FOR A SERIES OF YEARS.

UNITED STATES.

Value of gold coin and bullion imported into and exported from the United States, fiscal years since 1825.

| Year ending— | Imports. | Exports. | Excess of imports over exports. | Excess of exports over imports. |
|-----------------------------|-------------|---------------|---------------------------------|---------------------------------|
| September 30— | | | | |
| 1825 | \$529,277 | \$315,672 | \$213,605 | |
| 1826 | 678,740 | 1,056,088 | | \$377,348 |
| 1827 | 1,110,448 | 1,872,489 | | 762,041 |
| 1828 | 808,220 | 1,635,084 | | 826,864 |
| 1829 | 816,666 | 1,573,258 | | 756,592 |
| 1830 | 821,146 | 1,422,664 | | 601,518 |
| 1831 | 932,029 | 2,979,529 | | 2,047,500 |
| 1832 | 716,686 | 2,049,406 | | 1,332,720 |
| 1833 | 611,852 | 889,505 | | 277,653 |
| 1834 | 3,766,172 | 690,180 | 3,075,992 | |
| 1835 | 2,325,196 | 1,355,280 | 969,916 | |
| 1836 | 7,231,862 | 647,455 | 6,584,407 | |
| 1837 | 2,431,814 | 3,213,735 | | 781,921 |
| 1838 | 11,674,883 | 1,213,204 | 10,461,679 | |
| 1839 | 1,164,580 | 4,800,668 | | 3,636,088 |
| 1840 | 3,085,157 | 3,703,373 | | 618,216 |
| 1841 | 1,269,449 | 3,589,869 | | 2,320,420 |
| 1842 | 757,294 | 2,304,756 | | 1,547,462 |
| June 30— | | | | |
| 1843 ^a | 17,066,437 | 407,687 | 16,658,750 | |
| 1844 | 1,613,304 | 1,366,521 | 246,783 | |
| 1845 | 818,850 | 3,055,425 | | 2,236,575 |
| 1846 | 910,413 | 2,053,199 | | 1,142,786 |
| 1847 | 21,574,931 | 1,037,921 | 20,537,010 | |
| 1848 | 3,408,755 | 11,071,197 | | 7,662,442 |
| 1849 | 4,068,647 | 1,972,233 | 2,096,414 | |
| 1850 | 1,776,706 | 4,560,627 | | 2,783,921 |
| 1851 | 3,569,090 | 22,836,913 | | 19,267,823 |
| 1852 | 3,658,059 | 40,073,979 | | 36,415,920 |
| 1853 | 2,427,356 | 25,442,858 | | 23,015,502 |
| 1854 | 3,212,719 | 40,554,464 | | 37,341,745 |
| 1855 | 1,092,802 | 55,109,215 | | 54,016,413 |
| 1856 | 990,305 | 45,000,977 | | 44,010,672 |
| 1857 | 6,654,636 | 65,232,653 | | 58,578,017 |
| 1858 | 11,566,068 | 50,002,804 | | 38,436,736 |
| 1859 | 2,125,397 | 61,108,053 | | 58,982,656 |
| 1860 | 2,508,786 | 58,446,039 | | 55,937,253 |
| 1861 | 42,291,930 | 27,423,973 | 14,867,957 | |
| 1862 | 13,907,011 | 35,439,903 | | 21,532,892 |
| 1863 | 5,530,538 | 62,162,838 | | 56,632,300 |
| 1864 | 11,176,769 | 100,661,634 | | 89,484,865 |
| 1865 | 6,438,228 | 58,381,033 | | 51,882,805 |
| 1866 | 8,196,261 | 71,197,309 | | 63,001,048 |
| 1867 | 17,024,866 | 39,026,627 | | 22,001,761 |
| 1868 | 8,737,443 | 73,396,344 | | 64,658,901 |
| 1869 | 14,132,568 | 36,003,498 | | 21,870,930 |
| 1870 | 12,056,950 | 33,635,962 | | 21,579,012 |
| 1871 | 6,883,561 | 66,686,208 | | 59,802,647 |
| 1872 | 8,717,458 | 49,548,760 | | 40,831,302 |
| 1873 | 8,682,447 | 44,856,715 | | 36,174,268 |
| 1874 | 19,503,137 | 34,042,420 | | 14,539,283 |
| 1875 | 13,696,793 | 66,980,977 | | 53,284,184 |
| 1876 | 7,992,709 | 31,177,050 | | 23,184,341 |
| 1877 | 26,246,234 | 26,590,374 | | 344,140 |
| 1878 | 13,330,215 | 9,204,455 | 4,125,760 | |
| 1879 | 5,624,948 | 4,587,614 | 1,037,334 | |
| 1880 | 80,758,396 | 3,639,025 | 77,119,371 | |
| 1881 | 100,031,259 | 2,565,132 | 97,466,127 | |
| 1882 | 34,377,054 | 32,587,880 | 1,789,174 | |
| 1883 | 17,734,149 | 11,600,888 | 6,133,261 | |
| 1884 | 22,831,317 | 41,081,957 | | 18,250,640 |
| Amount carried forward..... | 635,736,973 | 1,487,123,556 | 263,383,540 | 1,114,770,123 |

^a Nine months.

Value of gold coin and bullion imported into and exported from the United States, fiscal years since 1825—Continued.

| Year ending— | Imports. | Exports. | Excess of imports over exports. | Excess of exports over imports. |
|-----------------------------|---------------|-----------------|---------------------------------|---------------------------------|
| Amount brought forward..... | \$35,736,973 | \$1,487,123,556 | \$263,383,540 | \$1,114,770,123 |
| June 30— | | | | |
| 1885..... | 26,691,696 | 8,477,892 | 18,213,804 | |
| 1886..... | 20,743,349 | 42,952,191 | | 22,208,842 |
| 1887..... | 42,910,601 | 9,701,187 | 33,209,414 | |
| 1888..... | 43,934,317 | 18,376,234 | 25,558,083 | |
| 1889..... | 10,372,145 | 60,033,246 | | 49,661,101 |
| 1890..... | 13,097,146 | 17,350,193 | | 4,253,047 |
| 1891..... | 18,516,112 | 86,462,880 | | 67,946,768 |
| 1892..... | 50,162,879 | 50,305,533 | | 142,654 |
| 1893..... | 22,069,380 | 108,966,655 | | 86,897,275 |
| 1894..... | 72,989,563 | 77,162,228 | | 4,172,665 |
| 1895..... | 36,384,760 | 66,502,136 | | 30,117,376 |
| 1896..... | 33,507,853 | 112,412,465 | | 78,904,612 |
| 1897..... | 85,021,992 | 40,412,151 | 44,609,841 | |
| 1898..... | 120,402,195 | 15,533,719 | 104,868,476 | |
| 1899..... | 88,978,882 | 37,549,783 | 51,429,099 | |
| 1900..... | 44,573,184 | 48,266,759 | | 3,693,575 |
| Total..... | 1,366,093,027 | 2,287,588,808 | 541,272,257 | 1,462,768,038 |

NOTE.—There were no exports of domestic gold previous to 1826, the exports of domestic gold not being separately stated from 1826 to 1861, and in 1863 were included in the exports of domestic silver by the Bureau of Statistics (Statistical Abstracts, 1879-1891). In the Abstracts for 1892-93 this item is omitted entirely, while in the Abstracts for 1894-95 it is included in the gold exports, with the following note appended: "Gold and silver can not be separately stated prior to 1864, but it is probable that the greater portion of the exports was gold."

Value of silver coin and bullion imported into and exported from the United States, fiscal years since 1821.

| Year ending— | Imports. | Exports. | Excess of imports over exports. | Excess of exports over imports. |
|-----------------------------|-------------|--------------|---------------------------------|---------------------------------|
| September 30— | | | | |
| 1821..... | \$3,064,890 | \$10,478,059 | | \$2,413,169 |
| 1822..... | 3,369,846 | 10,810,180 | | 7,440,334 |
| 1823..... | 5,097,896 | 6,372,987 | | 1,275,091 |
| 1824..... | 8,378,970 | 7,014,552 | \$1,364,418 | |
| 1825..... | 5,621,488 | 8,481,383 | | 2,859,895 |
| 1826..... | 6,202,226 | 3,648,475 | 2,553,751 | |
| 1827..... | 7,040,682 | 6,142,391 | 898,291 | |
| 1828..... | 6,681,521 | 6,608,392 | 73,129 | |
| 1829..... | 6,586,946 | 3,350,762 | 3,236,184 | |
| 1830..... | 7,334,818 | 756,109 | 6,578,709 | |
| 1831..... | 6,373,916 | 6,035,402 | 338,514 | |
| 1832..... | 5,190,818 | 3,606,934 | 1,583,884 | |
| 1833..... | 6,458,516 | 1,722,196 | 4,736,320 | |
| 1834..... | 14,145,460 | 1,386,578 | 12,758,882 | |
| 1835..... | 10,806,251 | 5,122,495 | 5,683,756 | |
| 1836..... | 6,169,019 | 3,676,881 | 2,492,138 | |
| 1837..... | 8,084,600 | 2,762,514 | 5,322,086 | |
| 1838..... | 6,072,233 | 2,294,842 | 3,777,391 | |
| 1839..... | 4,430,596 | 3,976,075 | 454,521 | |
| 1840..... | 5,797,656 | 4,713,641 | 1,084,015 | |
| 1841..... | 3,719,184 | 6,444,463 | | 2,725,279 |
| 1842..... | 3,329,722 | 2,508,783 | 820,939 | |
| June 30— | | | | |
| 1843 a..... | 5,253,898 | 1,113,104 | 4,140,794 | |
| 1844..... | 4,217,125 | 4,087,693 | 129,432 | |
| 1845..... | 3,251,392 | 5,551,070 | | 2,299,678 |
| 1846..... | 2,867,319 | 1,852,069 | 1,015,250 | |
| 1847..... | 2,546,358 | 869,103 | 1,677,255 | |
| 1848..... | 2,951,529 | 4,770,419 | | 1,818,890 |
| 1849..... | 2,582,593 | 3,432,415 | | 849,822 |
| 1850..... | 2,852,086 | 2,962,367 | | 110,281 |
| 1851..... | 1,684,413 | 6,635,839 | | 4,951,426 |
| 1852..... | 1,846,985 | 2,600,156 | | 753,171 |
| 1853..... | 1,774,026 | 2,044,017 | | 269,991 |
| 1854..... | 3,726,623 | 727,040 | 2,999,583 | |
| 1855..... | 2,567,010 | 1,138,128 | 1,428,882 | |
| 1856..... | 3,217,327 | 744,508 | 2,472,819 | |
| 1857..... | 5,807,163 | 3,904,269 | 1,902,894 | |
| 1858..... | 7,708,428 | 2,630,343 | 5,078,085 | |
| Amount carried forward..... | 200,011,529 | 152,976,634 | 74,601,922 | 27,567,027 |

a Nine months.

Value of silver coin and bullion imported into and exported from the United States, fiscal years since 1821—Continued.

| Year ending— | Imports. | Exports. | Excess of imports over exports. | Excess of exports over imports. |
|-----------------------------|---------------|---------------|---------------------------------|---------------------------------|
| Amount brought forward..... | \$200,011,529 | \$152,976,634 | \$74,601,922 | \$27,567,027 |
| June 30— | | | | |
| 1859..... | 5,309,392 | 2,779,358 | 2,530,034 | ..... |
| 1860..... | 6,041,349 | 8,100,200 | ..... | 2,058,851 |
| 1861..... | 4,047,681 | 2,367,107 | 1,680,574 | ..... |
| 1862..... | 2,508,041 | 1,447,737 | 1,060,304 | ..... |
| 1863..... | 4,053,567 | 1,993,773 | 2,059,794 | ..... |
| 1864..... | 1,938,843 | 4,734,907 | ..... | 2,796,064 |
| 1865..... | 3,311,844 | 9,262,193 | ..... | 5,950,349 |
| 1866..... | 2,503,831 | 14,846,762 | ..... | 12,342,931 |
| 1867..... | 5,045,609 | 21,841,745 | ..... | 16,796,136 |
| 1868..... | 5,450,925 | 21,387,758 | ..... | 15,936,833 |
| 1869..... | 5,675,308 | 21,134,882 | ..... | 15,459,574 |
| 1870..... | 14,362,229 | 24,519,704 | ..... | 10,157,475 |
| 1871..... | 14,386,463 | 31,755,780 | ..... | 17,369,317 |
| 1872..... | 5,026,231 | 30,328,774 | ..... | 25,302,543 |
| 1873..... | 12,798,490 | 39,751,859 | ..... | 26,953,369 |
| 1874..... | 8,951,769 | 32,587,985 | ..... | 23,636,216 |
| 1875..... | 7,203,924 | 25,151,165 | ..... | 17,947,241 |
| 1876..... | 7,943,972 | 25,329,252 | ..... | 17,385,280 |
| 1877..... | 14,528,180 | 29,571,863 | ..... | 15,043,683 |
| 1878..... | 16,491,099 | 24,535,670 | ..... | 8,044,571 |
| 1879..... | 14,671,052 | 20,409,827 | ..... | 5,738,775 |
| 1880..... | 12,275,914 | 13,503,894 | ..... | 1,227,980 |
| 1881..... | 10,544,238 | 16,841,715 | ..... | 6,297,477 |
| 1882..... | 8,095,336 | 16,329,699 | ..... | 8,734,263 |
| 1883..... | 10,755,242 | 20,219,445 | ..... | 9,464,203 |
| 1884..... | 14,594,945 | 26,051,426 | ..... | 11,456,481 |
| 1885..... | 16,550,627 | 33,753,633 | ..... | 17,203,006 |
| 1886..... | 17,850,307 | 29,511,219 | ..... | 11,660,912 |
| 1887..... | 17,260,191 | 26,296,504 | ..... | 9,036,313 |
| 1888..... | 20,514,232 | 28,146,510 | ..... | 7,632,278 |
| 1889..... | 24,682,380 | 36,716,783 | ..... | 12,034,403 |
| 1890..... | 27,524,147 | 36,069,602 | ..... | 8,545,455 |
| 1891..... | 26,278,916 | 23,533,551 | 2,745,365 | ..... |
| 1892..... | 28,764,734 | 33,800,562 | ..... | 5,035,828 |
| 1893..... | 34,293,999 | 41,947,812 | ..... | 7,653,813 |
| 1894..... | 19,965,713 | 51,007,072 | ..... | 31,041,359 |
| 1895..... | 20,211,179 | 47,842,968 | ..... | 27,631,789 |
| 1896..... | 27,314,015 | 60,576,273 | ..... | 33,262,258 |
| 1897..... | 30,588,438 | 63,225,273 | ..... | 32,636,835 |
| 1898..... | 30,929,451 | 55,751,597 | ..... | 24,822,146 |
| 1899..... | 31,120,518 | 56,655,335 | ..... | 25,534,817 |
| 1900..... | 35,256,302 | 56,712,275 | ..... | 21,455,973 |
| Total..... | 827,632,152 | 1,321,807,983 | 84,677,993 | 578,853,824 |

AUSTRALASIA.

Value of gold coin and bullion imported into and exported from Australasia since 1851.

| Years. | Imports. | Exports. | Excess of imports over exports. | Excess of exports over imports. |
|--------|------------|---------------|---------------------------------|---------------------------------|
| 1851 | | \$4,365,251 | | \$4,365,251 |
| 1852 | | 46,105,221 | | 46,105,221 |
| 1853 | | 50,640,799 | | 50,640,799 |
| 1854 | | 49,925,424 | | 49,925,424 |
| 1855 | | 53,857,556 | | 53,857,556 |
| 1856 | | 61,050,243 | | 61,050,243 |
| 1857 | | 55,137,445 | | 55,137,445 |
| 1858 | | 55,575,430 | | 55,575,430 |
| 1859 | | 56,650,927 | | 56,650,927 |
| 1860 | | 49,575,036 | | 49,575,036 |
| 1861 | | 53,127,581 | | 53,127,581 |
| 1862 | | 50,884,124 | | 50,884,124 |
| 1863 | | 55,813,889 | | 55,813,889 |
| 1864 | | 43,925,029 | | 43,925,029 |
| 1865 | | 46,397,211 | | 46,397,211 |
| 1866 | | 46,805,997 | | 46,805,997 |
| 1867 | | 42,815,467 | | 42,815,467 |
| 1868 | | 45,506,642 | | 45,506,642 |
| 1869 | | 50,528,870 | | 50,528,870 |
| 1870 | | 40,090,227 | | 40,090,227 |
| 1871 | | 37,009,733 | | 37,009,733 |
| 1872 | | 36,970,801 | | 36,970,801 |
| 1873 | | 45,024,858 | | 45,024,858 |
| 1874 | | 36,615,546 | | 36,615,546 |
| 1875 | | 33,423,122 | | 33,423,122 |
| 1876 | | 27,247,534 | | 27,247,534 |
| 1877 | | 36,527,949 | | 36,527,949 |
| 1878 | | 28,542,023 | | 28,542,023 |
| 1879 | | 13,193,081 | | 13,193,081 |
| 1880 | | 22,059,845 | | 22,059,845 |
| 1881 | | 33,014,336 | | 33,014,336 |
| 1882 | | 26,931,211 | | 26,931,211 |
| 1883 | | 24,765,619 | | 24,765,619 |
| 1884 | | 5,732,737 | | 5,732,737 |
| 1885 | | 25,612,390 | | 25,612,390 |
| 1886 | | 16,429,304 | | 16,429,304 |
| 1887 | | 9,251,217 | | 9,251,217 |
| 1888 | | 16,346,574 | | 16,346,574 |
| 1889 | | 25,821,649 | | 25,821,649 |
| 1890 | | 27,364,330 | | 27,364,330 |
| 1891 | | 31,004,472 | | 31,004,472 |
| 1892 | | 20,148,254 | | 20,148,254 |
| 1893 | | 24,431,771 | | 9,215,545 |
| 1894 | | 26,106,806 | | 26,106,806 |
| 1895 | | 25,300,685 | | 25,300,685 |
| 1896 | | 27,828,360 | | 27,828,360 |
| 1897 | | 35,620,732 | | 58,772,247 |
| 1898 | 26,843,485 | 62,839,635 | | 62,839,635 |
| 1899 | | 65,326,524 | | 65,326,524 |
| Total | 42,064,711 | 1,855,269,467 | | 1,813,204,756 |

GREAT BRITAIN AND IRELAND.

Value of gold coin and bullion imported into and exported from Great Britain and Ireland since 1858.

| Years. | Imports. | Exports. | Excess of imports over exports. | Excess of exports over imports. |
|--------|---------------|---------------|---------------------------------|---------------------------------|
| 1858 | \$110,922,748 | \$61,157,500 | \$49,765,248 | |
| 1859 | 108,511,747 | 87,991,863 | 20,519,884 | |
| 1860 | 61,243,365 | 76,119,739 | | \$14,876,374 |
| 1861 | 59,195,799 | 59,071,387 | 124,412 | |
| 1862 | 96,861,375 | 77,922,217 | 18,939,158 | |
| 1863 | 93,157,779 | 74,473,407 | 18,684,372 | |
| 1864 | 82,248,478 | 64,625,850 | 17,622,628 | |
| 1865 | 70,494,026 | 41,332,800 | 29,161,226 | |
| 1866 | 114,409,668 | 62,009,230 | 52,400,438 | |
| 1867 | 76,891,474 | 38,393,911 | 38,497,563 | |
| 1868 | 83,393,205 | 61,845,954 | 21,547,251 | |
| 1869 | 67,015,657 | 41,237,256 | 25,778,401 | |
| 1870 | 91,522,942 | 48,730,800 | 42,792,142 | |
| 1871 | 105,208,494 | 100,728,155 | 4,480,339 | |
| 1872 | 89,831,539 | 96,108,100 | | 6,226,561 |
| 1873 | 100,304,234 | 92,810,092 | 7,494,142 | |
| 1874 | 87,991,279 | 51,787,522 | 36,203,757 | |
| 1875 | 112,614,868 | 90,751,952 | 21,862,936 | |
| 1876 | 114,245,832 | 80,373,888 | 33,871,944 | |
| 1877 | 75,148,420 | 99,088,685 | | 23,940,265 |
| 1878 | 101,570,717 | 72,844,239 | 28,726,478 | |
| 1879 | 65,068,657 | 85,547,313 | | 20,488,661 |
| 1880 | 46,012,081 | 57,564,962 | | 11,552,881 |
| 1881 | 48,484,969 | 75,425,090 | | 26,940,121 |
| 1882 | 69,963,524 | 58,513,842 | 11,449,682 | |
| 1883 | 37,743,601 | 34,510,128 | 3,233,473 | |
| 1884 | 52,287,662 | 58,460,481 | | 6,172,819 |
| 1885 | 65,097,034 | 58,061,325 | 7,035,709 | |
| 1886 | 65,173,415 | 67,078,405 | | 1,904,990 |
| 1887 | 48,447,594 | 45,373,368 | 3,074,226 | |
| 1888 | 76,830,297 | 72,725,672 | 4,104,625 | |
| 1889 | 87,178,671 | 70,346,805 | 16,831,866 | |
| 1890 | 114,693,910 | 69,623,497 | 45,070,413 | |
| 1891 | 147,472,002 | 117,634,800 | 29,837,202 | |
| 1892 | 103,413,125 | 75,187,425 | 28,225,700 | |
| 1893 | 120,978,231 | 94,959,241 | 26,018,990 | |
| 1894 | 134,590,674 | 76,298,306 | 58,292,368 | |
| 1895 | 176,197,803 | 104,094,683 | 72,103,120 | |
| 1896 | 119,664,232 | 146,628,706 | | 26,964,474 |
| 1897 | 150,648,060 | 149,970,551 | 677,509 | |
| 1898 | 230,260,646 | 178,101,062 | 52,159,584 | |
| 1899 | 159,544,991 | 104,907,058 | 54,637,933 | |
| Total | 4,022,574,825 | 3,280,417,252 | 881,224,719 | 139,067,146 |

Value of silver coin and bullion imported into and exported from Great Britain and Ireland since 1858.

| Years. | Imports. | Exports. | Excess of imports over exports. | Excess of exports over imports. |
|--------|---------------|---------------|---------------------------------|---------------------------------|
| 1858 | \$32,605,861 | \$34,366,425 | | \$1,760,564 |
| 1859 | 71,890,166 | 85,687,697 | | 13,797,531 |
| 1860 | 50,580,026 | 48,145,209 | \$2,434,817 | |
| 1861 | 32,036,695 | 46,588,348 | | 14,551,653 |
| 1862 | 57,194,865 | 64,798,691 | | 7,598,826 |
| 1863 | 52,987,080 | 54,702,725 | | 1,715,645 |
| 1864 | 52,691,177 | 47,947,488 | 4,743,689 | |
| 1865 | 33,951,823 | 32,114,968 | 1,836,855 | |
| 1866 | 52,448,694 | 43,295,070 | 9,153,624 | |
| 1867 | 39,033,651 | 31,318,297 | 7,715,354 | |
| 1868 | 37,551,948 | 36,555,717 | 996,231 | |
| 1869 | 32,752,416 | 38,463,984 | | 5,711,568 |
| 1870 | 51,823,066 | 43,341,871 | 8,481,195 | |
| 1871 | 80,403,841 | 63,568,150 | 16,835,691 | |
| 1872 | 54,205,851 | 51,521,368 | 2,684,483 | |
| 1873 | 63,206,423 | 47,825,278 | 15,378,145 | |
| 1874 | 59,849,039 | 59,429,489 | 419,550 | |
| 1875 | 49,268,227 | 43,699,934 | 5,568,293 | |
| 1876 | 66,078,646 | 63,013,067 | 3,065,579 | |
| 1877 | 105,655,676 | 94,588,861 | 11,066,815 | |
| 1878 | 56,215,594 | 57,025,837 | | 810,243 |
| 1879 | 52,494,269 | 53,561,156 | | 1,066,887 |
| 1880 | 33,087,441 | 34,360,804 | | 1,273,363 |
| 1881 | 33,585,673 | 34,084,378 | | 499,205 |
| 1882 | 44,980,695 | 43,630,382 | 1,350,313 | |
| 1883 | 46,076,032 | 45,269,630 | 706,402 | |
| 1884 | 46,881,403 | 48,598,733 | | 1,717,330 |
| 1885 | 45,908,639 | 47,946,155 | | 2,037,516 |
| 1886 | 36,360,731 | 35,154,131 | 1,206,600 | |
| 1887 | 37,853,295 | 37,994,732 | | 141,437 |
| 1888 | 30,240,139 | 37,060,480 | | 6,820,341 |
| 1889 | 44,700,749 | 51,907,607 | | 7,206,858 |
| 1890 | 50,541,810 | 52,866,658 | | 2,324,848 |
| 1891 | 63,663,246 | 64,993,889 | | 1,330,643 |
| 1892 | 60,222,938 | 68,495,988 | | 8,273,050 |
| 1893 | 72,912,463 | 68,219,872 | 4,692,591 | |
| 1894 | 65,431,903 | 60,979,318 | 4,452,585 | |
| 1895 | 60,428,333 | 52,209,705 | 8,218,628 | |
| 1896 | 76,043,209 | 74,182,191 | 1,861,018 | |
| 1897 | 94,711,400 | 91,316,411 | 2,894,989 | |
| 1898 | 77,006,055 | 76,984,253 | 21,802 | |
| 1899 | 66,965,858 | 68,368,714 | | 1,402,856 |
| Total | 2,272,527,046 | 2,286,782,161 | 115,785,249 | 80,040,364 |

NOTE.—The imports and exports of gold and silver were not registered at the custom-house before 1858.

INDIA.

Value of gold coin and bullion imported into and exported from India since 1835.

| Years. | Imports. | Exports. | Excess of imports over exports. | Excess of exports over imports. |
|-----------|-------------|-------------|---------------------------------|---------------------------------|
| 1835-36 | \$1,622,486 | \$16,940 | \$1,605,546 | |
| 1836-37 | 2,052,174 | 9,587 | 2,042,587 | |
| 1837-38 | 2,251,184 | 154,355 | 2,096,829 | |
| 1838-39 | 1,297,073 | 37,015 | 1,260,058 | |
| 1839-40 | 1,125,247 | 22,288 | 1,102,959 | |
| 1840-41 | 671,012 | 2,783 | 668,229 | |
| 1841-42 | 809,591 | 3,587 | 806,004 | |
| 1842-43 | 1,093,844 | 6,229 | 1,027,615 | |
| 1843-44 | 1,980,850 | 2,506 | 1,978,344 | |
| 1844-45 | 3,501,218 | 45,516 | 3,455,702 | |
| 1845-46 | 2,686,142 | 36,450 | 2,649,692 | |
| 1846-47 | 4,150,341 | 28,664 | 4,121,677 | |
| 1847-48 | 5,103,878 | 47,020 | 5,056,858 | |
| 1848-49 | 6,821,607 | 257,097 | 6,564,510 | |
| 1849-50 | 5,642,940 | 207,094 | 5,435,846 | |
| 1850-51 | 5,622,316 | 9,811 | 5,612,505 | |
| 1851-52 | 6,515,163 | 346,324 | 6,168,839 | |
| 1852-53 | 6,526,532 | 821,529 | 5,705,003 | |
| 1853-54 | 5,249,532 | 84,020 | 5,165,512 | |
| 1854-55 | 4,295,762 | 736,939 | 3,558,823 | |
| 1855-56 | 12,206,900 | 10,259 | 12,196,641 | |
| 1856-57 | 10,589,514 | 412,621 | 10,176,893 | |
| 1857-58 | 13,772,604 | 228,779 | 13,543,825 | |
| 1858-59 | 21,594,310 | 52,977 | 21,541,333 | |
| 1859-60 | 20,867,732 | 18,508 | 20,849,224 | |
| 1860-61 | 20,645,839 | 48,042 | 20,597,797 | |
| 1861-62 | 25,257,767 | 29,233 | 25,228,534 | |
| 1862-63 | 33,489,045 | 162,590 | 33,326,455 | |
| 1863-64 | 43,434,417 | 131,912 | 43,302,505 | |
| 1864-65 | 48,055,743 | 170,659 | 47,885,084 | |
| 1865-66 | 31,013,698 | 3,155,525 | 27,858,173 | |
| 1866-67 | 22,295,723 | 3,597,143 | 18,698,580 | |
| 1867-68 | 23,242,144 | 810,062 | 22,432,082 | |
| 1868-69 | 25,193,763 | 85,768 | 25,107,995 | |
| 1869-70 | 27,692,321 | 578,283 | 27,114,038 | |
| 1870-71 | 13,541,486 | 2,435,454 | 11,106,032 | |
| 1871-72 | 17,391,790 | 41,043 | 17,350,747 | |
| 1872-73 | 12,761,768 | 384,496 | 12,377,272 | |
| 1873-74 | 8,023,918 | 1,295,311 | 6,728,607 | |
| 1874-75 | 10,167,256 | 1,049,709 | 9,117,547 | |
| 1875-76 | 8,936,648 | 1,417,358 | 7,519,290 | |
| 1876-77 | 7,025,824 | 6,016,755 | 1,009,069 | |
| 1877-78 | 7,683,847 | 5,405,698 | 2,278,149 | |
| 1878-79 | 7,119,983 | 11,481,159 | | \$4,361,226 |
| 1879-80 | 9,978,237 | 1,459,398 | 8,518,839 | |
| 1880-81 | 17,870,070 | 82,044 | 17,788,026 | |
| 1881-82 | 23,633,531 | 60,383 | 23,573,148 | |
| 1882-83 | 24,795,464 | 799,390 | 23,996,074 | |
| 1883-84 | 26,617,111 | 33,831 | 26,583,280 | |
| 1884-85 | 23,252,973 | 516,997 | 22,735,976 | |
| 1885-86 | 15,044,974 | 1,599,152 | 13,445,822 | |
| 1886-87 | 13,789,410 | 3,194,823 | 10,594,587 | |
| 1887-88 | 15,748,251 | 1,185,343 | 14,562,908 | |
| 1888-89 | 15,179,040 | 1,485,031 | 13,694,009 | |
| 1889-90 | 24,678,152 | 2,217,780 | 22,460,372 | |
| 1890-91 | 30,794,441 | 4,095,894 | 26,698,547 | |
| 1891-92 | 19,511,366 | 8,077,234 | 11,434,132 | |
| 1892-93 | 8,440,334 | 21,764,013 | | 13,323,679 |
| 1893-94 | 10,207,343 | 8,127,141 | 2,080,202 | |
| 1894-95 | 5,697,372 | 21,833,333 | | 16,135,961 |
| 1895-96 | 16,314,949 | 8,120,760 | 8,194,189 | |
| 1896-97 | 14,569,385 | 7,137,257 | 7,432,128 | |
| 1897-98 | 23,620,284 | 7,697,146 | 15,923,138 | |
| 1898-99 | 28,655,136 | 7,580,080 | 21,075,056 | |
| 1899-1900 | 37,143,707 | 6,515,256 | 30,628,451 | |
| Total | 946,504,412 | 155,477,384 | 824,847,894 | 33,820,866 |

NOTE.—Rupee calculated at coining rate, \$0.4737, 1835-36 to 1892-93. Rupee calculated at 16 pence = \$0.32443328 (India, act of June 26, 1893) from 1893-94. The Indian coinage act, September 15, 1899, made the sovereign equal to 15 rupees. Rupee = \$0.32444.

Value of silver coin and bullion imported into and exported from India since 1835.

| Years. | Imports. | Exports. | Excess of imports over exports. | Excess of exports over imports. |
|------------|---------------|-------------|---------------------------------|---------------------------------|
| 1835-36 | \$8,923,570 | \$1,079,278 | \$7,844,292 | |
| 1836-37 | 8,014,347 | 1,498,677 | 6,515,670 | |
| 1837-38 | 10,779,395 | 1,207,261 | 9,572,134 | |
| 1838-39 | 13,871,374 | 998,849 | 12,872,525 | |
| 1839-40 | 9,426,517 | 1,394,500 | 8,032,017 | |
| 1840-41 | 8,309,466 | 1,488,239 | 6,821,227 | |
| 1841-42 | 8,166,405 | 1,921,576 | 6,244,829 | |
| 1842-43 | 15,743,181 | 1,375,107 | 14,368,074 | |
| 1843-44 | 23,085,410 | 5,101,542 | 17,983,868 | |
| 1844-45 | 15,456,238 | 5,778,905 | 9,677,333 | |
| 1845-46 | 9,252,954 | 5,006,981 | 4,245,973 | |
| 1846-47 | 10,156,785 | 3,449,536 | 6,707,249 | |
| 1847-48 | 4,487,813 | 6,892,794 | | \$2,404,981 |
| 1848-49 | 13,619,523 | 12,091,909 | 1,527,614 | |
| 1849-50 | 10,880,481 | 4,682,473 | 6,198,008 | |
| 1850-51 | 12,927,847 | 2,624,372 | 10,303,475 | |
| 1851-52 | 18,070,677 | 4,126,417 | 13,944,260 | |
| 1852-53 | 26,718,190 | 4,287,840 | 22,430,350 | |
| 1853-54 | 18,349,834 | 7,128,931 | 11,220,903 | |
| 1854-55 | 5,572,809 | 5,428,761 | 144,048 | |
| 1855-56 | 42,790,127 | 2,912,201 | 39,877,926 | |
| 1856-57 | 59,554,743 | 5,666,786 | 53,887,957 | |
| 1857-58 | 63,193,118 | 3,729,608 | 59,463,510 | |
| 1858-59 | 40,779,771 | 3,169,795 | 37,609,976 | |
| 1859-60 | 58,733,428 | 4,483,813 | 54,249,615 | |
| 1860-61 | 31,313,981 | 5,385,269 | 25,928,712 | |
| 1861-62 | 47,504,340 | 3,285,374 | 44,218,966 | |
| 1862-63 | 66,317,742 | 5,242,194 | 61,075,548 | |
| 1863-64 | 68,317,034 | 6,036,407 | 62,278,627 | |
| 1864-65 | 55,907,812 | 6,859,332 | 49,048,480 | |
| 1865-66 | 98,227,383 | 7,376,154 | 90,851,229 | |
| 1866-67 | 42,121,504 | 8,236,064 | 33,885,440 | |
| 1867-68 | 34,062,580 | 6,839,866 | 27,222,714 | |
| 1868-69 | 48,562,804 | 6,706,037 | 41,856,767 | |
| 1869-70 | 40,218,703 | 4,594,463 | 35,624,240 | |
| 1870-71 | 12,955,596 | 8,371,840 | 4,583,756 | |
| 1871-72 | 38,932,000 | 7,142,562 | 31,789,438 | |
| 1872-73 | 9,310,538 | 5,932,750 | 3,377,788 | |
| 1873-74 | 20,165,316 | 8,019,505 | 12,145,811 | |
| 1874-75 | 29,451,085 | 6,859,818 | 22,591,267 | |
| 1875-76 | 16,859,016 | 9,239,015 | 15,930,001 | |
| 1876-77 | 48,628,015 | 13,594,568 | 35,033,447 | |
| 1877-78 | 76,776,337 | 5,354,123 | 71,422,214 | |
| 1878-79 | 27,221,736 | 7,898,329 | 19,323,407 | |
| 1879-80 | 46,742,742 | 8,444,351 | 38,298,391 | |
| 1880-81 | 25,871,073 | 6,927,463 | 18,943,610 | |
| 1881-82 | 31,468,682 | 5,291,345 | 26,177,337 | |
| 1882-83 | 40,674,314 | 4,271,789 | 36,402,525 | |
| 1883-84 | 36,053,494 | 4,882,559 | 31,170,935 | |
| 1884-85 | 44,288,435 | 9,072,616 | 35,215,819 | |
| 1885-86 | 60,277,734 | 3,794,079 | 56,483,655 | |
| 1886-87 | 40,001,467 | 5,177,956 | 34,823,511 | |
| 1887-88 | 51,535,276 | 6,623,306 | 44,911,970 | |
| 1888-89 | 52,197,456 | 7,198,493 | 44,998,963 | |
| 1889-90 | 60,288,509 | 7,059,335 | 53,229,174 | |
| 1890-91 | 73,109,219 | 5,961,600 | 67,147,619 | |
| 1891-92 | 50,229,883 | 7,491,797 | 42,738,086 | |
| 1892-93 | 72,135,135 | 11,200,409 | 60,934,726 | |
| 1893-94 | 49,680,971 | 5,173,881 | 44,507,090 | |
| 1894-95 | 25,384,063 | 4,852,044 | 20,532,019 | |
| 1895-96 | 27,050,795 | 5,698,067 | 21,352,728 | |
| 1896-97 | 27,876,938 | 8,879,890 | 18,996,958 | |
| 1897-98 | 42,981,037 | 15,493,065 | 27,487,972 | |
| 1898-99 | 29,376,232 | 16,462,569 | 12,913,663 | |
| 1899-1900 | 30,901,915 | 9,297,916 | 21,603,999 | |
| Total..... | 2,247,837,945 | 381,444,441 | 1,868,798,485 | 2,404,981 |

NOTE.—Rupee calculated at coining rate, \$0.4737, 1835-36 to 1892-93. Rupee calculated at 16 pence = \$0.3244323 (India, act of June 26, 1893) from 1893-94. The Indian coinage act, September 15, 1899, made sovereign equal to 15 rupees. Rupee = \$0.32444.

FRANCE.

Value of gold coin and bullion imported into and exported from France since 1815.

| Years. | Imports. | Exports. | Excess of imports over exports. | Excess of exports over imports. |
|-------------|---------------|---------------|---------------------------------|---------------------------------|
| 1815-1821 a | \$424,214,000 | \$522,837,000 | ..... | \$98,623,000 |
| 1822-1836 a | 1,146,420,000 | 1,186,950,000 | ..... | 40,530,000 |
| 1837-1852 a | 1,587,232,000 | 1,198,144,000 | \$389,088,000 | ..... |
| 1853 | 61,625,891 | 5,737,504 | 55,788,387 | ..... |
| 1854 | 92,774,135 | 12,462,589 | 80,311,546 | ..... |
| 1855 | 73,515,630 | 31,394,731 | 42,120,899 | ..... |
| 1856 | 89,745,193 | 17,321,364 | 72,423,829 | ..... |
| 1857 | 109,757,556 | 23,713,910 | 86,043,646 | ..... |
| 1858 | 106,837,852 | 12,826,587 | 94,011,265 | ..... |
| 1859 | 140,274,330 | 36,181,131 | 104,093,199 | ..... |
| 1860 | 90,802,254 | 30,644,347 | 60,157,907 | ..... |
| 1861 | 47,099,141 | 51,679,803 | ..... | 4,580,662 |
| 1862 | 77,552,611 | 45,700,277 | 31,852,334 | ..... |
| 1863 | 71,358,469 | 69,047,101 | 2,311,368 | ..... |
| 1864 | 89,551,228 | 65,398,822 | 24,152,406 | ..... |
| 1865 | 80,944,200 | 51,835,168 | 29,109,032 | ..... |
| 1866 | 156,967,479 | 67,173,843 | 89,793,636 | ..... |
| 1867 | 114,570,976 | 35,696,894 | 78,874,082 | ..... |
| 1868 | 95,234,885 | 54,152,326 | 41,082,559 | ..... |
| 1869 | 87,737,028 | 34,790,566 | 52,946,462 | ..... |
| 1870 | 59,896,006 | 36,781,168 | 23,114,838 | ..... |
| 1871 | 27,765,366 | 69,031,468 | ..... | 41,266,102 |
| 1872 | 27,379,173 | 37,587,522 | ..... | 10,208,349 |
| 1873 | 33,889,642 | 54,856,969 | ..... | 20,967,327 |
| 1874 | 99,789,685 | 16,558,435 | 83,231,250 | ..... |
| 1875 | 117,346,702 | 26,574,749 | 90,771,953 | ..... |
| 1876 | 115,473,251 | 18,268,415 | 97,204,836 | ..... |
| 1877 | 103,196,521 | 19,099,473 | 84,097,048 | ..... |
| 1878 | 70,324,568 | 24,698,596 | 45,625,972 | ..... |
| 1879 | 37,443,737 | 69,774,711 | ..... | 32,330,974 |
| 1880 | 37,605,278 | 78,737,824 | ..... | 41,132,546 |
| 1881 | 45,059,710 | 43,054,440 | 2,005,270 | ..... |
| 1882 | 54,703,341 | 37,068,545 | 17,634,796 | ..... |
| 1883 | 12,462,010 | 26,028,752 | ..... | 13,566,742 |
| 1884 | 24,598,043 | 15,806,983 | 8,791,060 | ..... |
| 1885 | 47,018,553 | 38,816,482 | 8,202,071 | ..... |
| 1886 | 50,354,659 | 38,233,403 | 12,121,256 | ..... |
| 1887 | 17,982,216 | 49,809,821 | ..... | 31,827,605 |
| 1888 | 19,514,968 | 37,135,702 | ..... | 17,620,734 |
| 1889 | 65,161,124 | 24,974,151 | 40,186,973 | ..... |
| 1890 | 22,528,197 | 48,153,115 | ..... | 25,624,918 |
| 1891 | 69,462,638 | 45,430,120 | 24,032,518 | ..... |
| 1892 | 74,379,010 | 20,837,982 | 53,541,028 | ..... |
| 1893 | 58,890,873 | 22,556,169 | 36,334,704 | ..... |
| 1894 | 88,538,554 | 20,767,201 | 67,771,353 | ..... |
| 1895 | 48,872,298 | 47,165,473 | 1,706,825 | ..... |
| 1896 | 58,249,195 | 60,003,829 | ..... | 1,754,634 |
| 1897 | 56,745,469 | 25,448,764 | 31,296,705 | ..... |
| 1898 | 38,470,692 | 60,381,777 | ..... | 21,911,085 |
| 1899 | 61,527,238 | 31,071,587 | 30,455,651 | ..... |
| Total..... | 6,388,743,575 | 4,698,401,589 | 2,092,286,664 | 401,944,678 |

a For the periods.

Value of silver coin and bullion imported into and exported from France since 1815.

| Years. | Imports. | Exports. | Excess of imports over exports. | Excess of exports over imports. |
|--------------------------|---------------|---------------|---------------------------------|---------------------------------|
| 1815-1821 <i>a</i> | \$60,602,000 | \$74,691,000 | ..... | \$14,089,000 |
| 1822-1824 <i>a</i> | 79,323,000 | 9,264,000 | \$70,059,000 | ..... |
| 1825-1829 <i>a</i> | 186,824,000 | 84,534,000 | 102,290,000 | ..... |
| 1830-1836 <i>a</i> | 200,527,000 | 71,410,000 | 129,117,000 | ..... |
| 1837-1852 <i>a</i> | 515,696,000 | 202,071,000 | 313,625,000 | ..... |
| 1853 | 21,725,817 | 44,284,622 | ..... | 22,558,805 |
| 1854 | 19,270,664 | 50,863,606 | ..... | 31,592,942 |
| 1855 | 23,331,963 | 61,383,943 | ..... | 38,051,880 |
| 1856 | 21,209,928 | 75,949,167 | ..... | 54,739,239 |
| 1857 | 18,965,917 | 88,411,177 | ..... | 69,445,260 |
| 1858 | 31,002,555 | 33,885,975 | ..... | 2,883,420 |
| 1859 | 40,633,641 | 73,737,580 | ..... | 33,103,939 |
| 1860 | 25,206,765 | 55,554,664 | ..... | 30,347,899 |
| 1861 | 33,230,740 | 45,160,649 | ..... | 11,929,909 |
| 1862 | 25,368,885 | 41,999,888 | ..... | 16,631,003 |
| 1863 | 31,073,000 | 44,262,813 | ..... | 13,189,813 |
| 1864 | 51,672,276 | 59,869,758 | ..... | 8,197,482 |
| 1865 | 45,574,441 | 31,565,343 | 14,009,098 | ..... |
| 1866 | 48,260,036 | 39,581,791 | 8,678,245 | ..... |
| 1867 | 49,095,533 | 12,493,276 | 36,602,257 | ..... |
| 1868 | 37,260,001 | 16,169,926 | 21,090,075 | ..... |
| 1869 | 37,213,102 | 15,708,077 | 21,505,025 | ..... |
| 1870 | 20,465,720 | 13,620,589 | 6,845,131 | ..... |
| 1871 | 30,337,863 | 27,343,082 | 2,994,781 | ..... |
| 1872 | 46,488,682 | 26,754,432 | 19,734,250 | ..... |
| 1873 | 75,083,562 | 40,054,448 | 35,029,114 | ..... |
| 1874 | 83,842,095 | 14,181,833 | 69,660,262 | ..... |
| 1875 | 51,488,926 | 15,717,920 | 35,771,006 | ..... |
| 1876 | 39,601,863 | 12,501,575 | 27,100,288 | ..... |
| 1877 | 28,594,108 | 8,143,828 | 20,450,280 | ..... |
| 1878 | 34,555,492 | 11,620,530 | 22,934,962 | ..... |
| 1879 | 26,602,927 | 11,999,968 | 14,602,959 | ..... |
| 1880 | 19,487,017 | 12,000,933 | 7,486,084 | ..... |
| 1881 | 25,112,195 | 15,251,246 | 9,860,949 | ..... |
| 1882 | 24,713,071 | 30,348,092 | ..... | 5,635,021 |
| 1883 | 15,717,920 | 18,517,192 | ..... | 2,799,272 |
| 1884 | 19,500,720 | 8,938,602 | 10,562,118 | ..... |
| 1885 | 45,505,290 | 26,581,143 | 18,924,147 | ..... |
| 1886 | 35,518,423 | 25,923,836 | 9,594,587 | ..... |
| 1887 | 34,354,592 | 26,738,827 | 7,615,765 | ..... |
| 1888 | 31,669,988 | 21,021,915 | 10,648,073 | ..... |
| 1889 | 21,350,913 | 19,818,847 | 1,532,066 | ..... |
| 1890 | 26,614,436 | 20,822,832 | 5,791,604 | ..... |
| 1891 | 34,030,365 | 28,055,497 | 5,974,868 | ..... |
| 1892 | 24,020,020 | 20,739,863 | 3,280,157 | ..... |
| 1893 | 31,689,656 | 24,561,540 | 7,128,116 | ..... |
| 1894 | 18,326,887 | 21,201,693 | ..... | 2,874,806 |
| 1895 | 27,227,348 | 17,163,361 | 10,063,987 | ..... |
| 1896 | 30,217,696 | 18,771,262 | 11,446,434 | ..... |
| 1897 | 36,603,944 | 50,655,735 | ..... | 14,051,791 |
| 1898 | 36,874,144 | 36,657,513 | 216,631 | ..... |
| 1899 | 36,292,338 | 42,392,673 | ..... | 6,100,335 |
| Total | 2,614,955,465 | 1,900,952,962 | 1,092,224,319 | 378,221,816 |

a For the periods.

BELGIUM.

Value of gold coin and bullion imported into and exported from Belgium since 1852.

| Years. | Imports. | Exports. | Excess of imports over exports. | Excess of exports over imports. |
|------------------|----------------|----------------|---------------------------------|---------------------------------|
| 1852-1855 a..... | b \$32,295,892 | b \$44,691,920 | ..... | \$12,396,028 |
| 1856-1860 a..... | b 61,901,100 | b 182,089,520 | ..... | 120,188,420 |
| 1861-1865 a..... | b 36,100,885 | b 129,583,765 | ..... | 93,482,880 |
| 1866-1870 a..... | b 72,521,380 | b 23,035,185 | \$49,486,195 | ..... |
| 1871-1875 a..... | b 192,250,550 | b 17,445,265 | 174,805,285 | ..... |
| 1876-1880 a..... | 8,022,250 | 896,295 | 7,125,955 | ..... |
| 1881..... | 250,740 | 11,966 | 238,774 | ..... |
| 1882..... | 3,169,602 | 3,689,539 | ..... | 519,937 |
| 1883..... | 476,808 | 3,227,608 | ..... | 2,750,800 |
| 1884..... | 1,302,424 | 4,037,622 | ..... | 2,735,198 |
| 1885..... | 2,950,557 | 779,767 | 2,170,790 | ..... |
| 1886..... | 2,095,316 | 522,993 | 1,572,323 | ..... |
| 1887..... | 1,764,845 | 34,741 | 1,730,104 | ..... |
| 1888..... | 1,157,699 | 66,477 | 1,091,222 | ..... |
| 1889..... | 13,550,148 | 466,673 | 13,083,475 | ..... |
| 1890..... | 9,202,507 | 195,444 | 9,007,063 | ..... |
| 1891..... | 356,479 | 2,517 | 353,962 | ..... |
| 1892..... | 512,378 | 10,534 | 501,844 | ..... |
| 1893..... | 546,675 | 32,450 | 514,225 | ..... |
| 1894..... | 3,904,676 | 325,100 | 3,579,576 | ..... |
| Total..... | 443,332,911 | 411,145,381 | 264,260,793 | 232,073,263 |

a For the periods.

b Gold and silver.

Value of silver coin and bullion imported into and exported from Belgium since 1852.

| Years. | Imports. | Exports. | Excess of imports over exports. | Excess of exports over imports. |
|------------------|--------------|-------------|---------------------------------|---------------------------------|
| 1852-1855..... | ..... | ..... | ..... | ..... |
| 1856-1860..... | ..... | ..... | ..... | ..... |
| 1861-1865..... | ..... | ..... | ..... | ..... |
| 1866-1870..... | ..... | ..... | ..... | ..... |
| 1871-1875..... | ..... | ..... | ..... | ..... |
| 1876-1880 a..... | \$30,651,950 | \$3,763,675 | \$26,888,275 | ..... |
| 1881..... | 4,426,007 | 3,385,085 | 1,040,922 | ..... |
| 1882..... | 5,897,347 | 433,119 | 5,464,228 | ..... |
| 1883..... | 16,850,216 | 3,516,753 | 13,333,463 | ..... |
| 1884..... | 7,116,601 | 1,890,570 | 5,226,031 | ..... |
| 1885..... | 579,886 | 62,731 | 517,155 | ..... |
| 1886..... | 2,595,119 | 168,891 | 2,426,228 | ..... |
| 1887..... | 267,046 | 175,512 | 91,534 | ..... |
| 1888..... | 1,757,497 | 760,231 | 997,266 | ..... |
| 1889..... | 10,391,231 | 1,510,060 | 8,881,171 | ..... |
| 1890..... | 10,595,251 | 1,179,518 | 9,415,733 | ..... |
| 1891..... | 297,911 | 13,823 | 284,088 | ..... |
| 1892..... | 333,179 | 25,379 | 307,800 | ..... |
| 1893..... | 362,453 | 50,419 | 312,034 | ..... |
| 1894..... | 1,004,219 | 3,864,205 | ..... | \$2,859,986 |
| Total..... | 93,125,913 | 20,799,971 | 75,185,928 | 2,859,986 |

a For the period.

SWITZERLAND.

Value of gold coin and bullion imported into and exported from Switzerland since 1878.

| Years. | Imports. | Exports. | Excess of imports over exports. | Excess of exports over imports. |
|-------------------|-------------|-------------|---------------------------------|---------------------------------|
| 1878 | \$1,861,375 | \$1,794,898 | \$66,477 | |
| 1879 | 2,991,496 | 864,210 | 2,127,286 | |
| 1880 | 2,858,541 | 1,528,987 | 1,329,554 | |
| 1881 | 2,127,286 | 664,778 | 1,462,508 | |
| 1882 | 2,792,063 | 531,822 | 2,260,241 | |
| 1883 | 4,985,827 | 1,263,076 | 3,722,751 | |
| 1884 | 2,526,152 | 132,955 | 2,393,197 | |
| 1885 ^a | 5,553,786 | 6,199,870 | | \$645,884 |
| 1886 | 2,523,493 | 1,931,777 | 591,716 | |
| 1887 | 2,949,615 | 2,234,979 | 714,636 | |
| 1888 | 2,877,819 | 1,879,324 | 998,495 | |
| 1889 | 6,594,579 | 1,067,906 | 5,526,673 | |
| 1890 | 6,118,551 | 1,226,808 | 4,891,743 | |
| 1891 | 2,553,554 | 1,124,854 | 1,428,700 | |
| 1892 | 4,548,749 | 1,485,931 | 3,062,818 | |
| 1893 | 4,802,720 | 2,120,080 | 2,682,640 | |
| 1894 | 9,275,749 | 4,059,069 | 5,216,680 | |
| 1895 | 7,742,375 | 4,030,768 | 3,711,607 | |
| 1896 | 3,727,475 | 5,093,332 | | 1,365,857 |
| 1897 | 9,210,170 | 4,484,135 | 4,726,035 | |
| 1898 | 8,315,572 | 4,228,718 | 4,086,854 | |
| 1899 | 8,896,545 | 6,125,000 | 2,771,545 | |
| Total | 105,833,492 | 54,073,077 | 53,772,156 | 2,011,741 |

^aGold and silver.

Value of silver coin and bullion imported into and exported from Switzerland since 1878.

| Years. | Imports. | Exports. | Excess of imports over exports. | Excess of exports over imports. |
|--------|-------------|-------------|---------------------------------|---------------------------------|
| 1878 | \$2,985,037 | \$1,136,544 | \$1,848,493 | |
| 1879 | 3,040,792 | 192,998 | 2,847,794 | |
| 1880 | 5,240,970 | 471,773 | 4,769,197 | |
| 1881 | 4,880,707 | 450,329 | 4,430,378 | |
| 1882 | 4,696,286 | 1,518,251 | 3,178,035 | |
| 1883 | 3,898,561 | 1,037,901 | 2,860,660 | |
| 1884 | 2,993,615 | 802,014 | 2,191,601 | |
| 1885 | | | | |
| 1886 | 5,342,358 | 3,427,045 | 1,915,313 | |
| 1887 | 6,187,818 | 3,589,979 | 2,597,839 | |
| 1888 | 6,500,132 | 3,528,862 | 2,971,270 | |
| 1889 | 8,877,855 | 2,844,575 | 6,033,280 | |
| 1890 | 8,522,390 | 3,843,796 | 4,678,594 | |
| 1891 | 10,570,093 | 6,030,421 | 4,539,672 | |
| 1892 | 7,340,632 | 5,398,789 | 1,941,843 | |
| 1893 | 8,076,938 | 8,760,037 | | \$683,099 |
| 1894 | 6,312,702 | 6,771,227 | | 458,525 |
| 1895 | 10,835,343 | 5,025,086 | 5,810,257 | |
| 1896 | 9,787,265 | 5,531,494 | 4,255,771 | |
| 1897 | 14,523,709 | 7,423,417 | 7,100,292 | |
| 1898 | 16,657,880 | 8,307,405 | 8,350,475 | |
| 1899 | 23,114,229 | 9,113,377 | 14,000,852 | |
| Total | 170,385,312 | 85,205,320 | 86,321,616 | 1,141,624 |

ITALY.

Value of gold coin and bullion imported into and exported from Italy since 1862.

| Years. | Imports. | Exports. | Excess of imports over exports. | Excess of exports over imports. |
|-------------|------------|-------------|---------------------------------|---------------------------------|
| 1862 a..... | \$29,857 | \$202,065 | ..... | \$172,208 |
| 1863 a..... | 40,452 | 77,666 | ..... | 37,214 |
| 1864 a..... | 29,805 | 36,624 | ..... | 6,819 |
| 1865 a..... | 6,652 | 143,484 | ..... | 136,832 |
| 1866 a..... | 263,285 | 905,363 | ..... | 642,078 |
| 1867 a..... | 286,002 | 1,496,472 | ..... | 1,210,470 |
| 1868 a..... | 281,329 | 284,426 | ..... | 3,097 |
| 1869 a..... | 291,951 | 30,309 | \$261,642 | ..... |
| 1870 a..... | 260,668 | 188,088 | 72,580 | ..... |
| 1871 a..... | 432,786 | 2,097,918 | ..... | 1,665,132 |
| 1872 a..... | 791,629 | 953,115 | ..... | 161,486 |
| 1873 a..... | 4,918,051 | 340,794 | 4,577,257 | ..... |
| 1874 a..... | 1,804,050 | 1,403,096 | 400,954 | ..... |
| 1875 a..... | 1,619,190 | 2,198,594 | ..... | 579,404 |
| 1876 a..... | 3,887,505 | 1,612,785 | 2,274,720 | ..... |
| 1877 a..... | 2,841,419 | 3,709,674 | ..... | 868,255 |
| 1878..... | 1,517,775 | 3,945,680 | ..... | 2,427,905 |
| 1879..... | 1,824,846 | 6,411,120 | ..... | 4,586,274 |
| 1880..... | 2,979,063 | 3,063,200 | ..... | 84,137 |
| 1881..... | 14,351,731 | 3,957,098 | 10,394,633 | ..... |
| 1882..... | 12,344,261 | 222,984 | 12,121,277 | ..... |
| 1883..... | 8,120,475 | 1,616,124 | 6,504,351 | ..... |
| 1884..... | 3,942,758 | 2,271,243 | 1,671,515 | ..... |
| 1885..... | 2,257,849 | 19,558,195 | ..... | 17,300,346 |
| 1886..... | 2,063,595 | 1,798,760 | 264,835 | ..... |
| 1887..... | 1,500,479 | 4,705,456 | ..... | 3,204,977 |
| 1888..... | 1,432,639 | 4,372,936 | ..... | 2,940,297 |
| 1889..... | 3,086,186 | 3,515,090 | ..... | 428,904 |
| 1890..... | 1,913,325 | 3,817,212 | ..... | 1,903,887 |
| 1891..... | 2,316,000 | 3,184,500 | ..... | 868,500 |
| 1892..... | 4,173,109 | 6,710,037 | ..... | 2,536,928 |
| 1893..... | 2,899,208 | 14,954,167 | ..... | 12,054,959 |
| 1894..... | 3,579,320 | 4,578,867 | ..... | 999,547 |
| 1895..... | 1,030,427 | 3,262,472 | ..... | 2,232,045 |
| 1896..... | 1,106,006 | 2,748,610 | ..... | 1,642,604 |
| 1897..... | 670,521 | 1,655,052 | ..... | 984,531 |
| 1898..... | 346,550 | 2,407,868 | ..... | 2,061,318 |
| Total..... | 91,240,754 | 114,437,094 | 38,543,814 | 61,740,154 |

a Gold and silver.

Value of silver coin and bullion imported into and exported from Italy since 1878.

| Years. | Imports. | Exports. | Excess of imports over exports. | Excess of exports over imports. |
|------------|-------------|-------------|---------------------------------|---------------------------------|
| 1878..... | \$737,937 | \$5,067,962 | ..... | \$4,330,025 |
| 1879..... | 997,378 | 375,020 | \$622,358 | ..... |
| 1880..... | 4,638,937 | 2,498,174 | 2,140,763 | ..... |
| 1881..... | 3,654,990 | 1,442,156 | 2,212,834 | ..... |
| 1882..... | 10,703,056 | 985,155 | 9,717,901 | ..... |
| 1883..... | 10,037,549 | 1,919,564 | 8,117,985 | ..... |
| 1884..... | 1,091,724 | 3,713,730 | ..... | 2,622,006 |
| 1885..... | 20,414,016 | 16,822,841 | 3,591,175 | ..... |
| 1886..... | 8,809,527 | 8,845,808 | ..... | 36,281 |
| 1887..... | 15,676,915 | 16,622,411 | ..... | 945,496 |
| 1888..... | 11,504,228 | 10,194,458 | 1,309,775 | ..... |
| 1889..... | 6,489,085 | 7,111,124 | ..... | 622,039 |
| 1890..... | 9,212,739 | 9,047,222 | 165,517 | ..... |
| 1891..... | 8,163,900 | 8,916,600 | ..... | 752,700 |
| 1892..... | 10,653,251 | 12,233,135 | ..... | 1,579,884 |
| 1893..... | 8,920,296 | 6,901,927 | 2,018,369 | ..... |
| 1894..... | 17,358,980 | 4,433,107 | 12,925,873 | ..... |
| 1895..... | 432,127 | 1,655,940 | ..... | 1,223,813 |
| 1896..... | 1,045,445 | 1,717,291 | ..... | 671,846 |
| 1897..... | 1,137,785 | 3,816,249 | ..... | 2,678,464 |
| 1898..... | 318,103 | 2,754,443 | ..... | 2,436,340 |
| Total..... | 151,997,968 | 127,074,312 | 42,822,550 | 17,898,894 |

NOTE.—From 1862 to 1878 silver was included with gold in the reports.

PORTUGAL.

Value of gold coin and bullion imported into and exported from Portugal since 1869.

| Years. | Imports. | Exports. | Excess of imports over exports. | Excess of exports over imports. |
|---------------|-------------|------------|---------------------------------|---------------------------------|
| 1869 | \$325,712 | \$136,358 | \$189,354 | |
| 1870 | 1,232,768 | 74,264 | 1,158,504 | |
| 1871 | 3,878,716 | 48,197 | 3,830,519 | |
| 1872 | 1,938,875 | 2,829 | 1,936,046 | |
| 1873 | 4,221,064 | 35,527 | 4,185,537 | |
| 1874 | 1,565,302 | 42,963 | 1,522,339 | |
| 1875 | 2,693,037 | 71,771 | 2,621,266 | |
| 1876 | 4,671,243 | 1,786,325 | 2,884,918 | |
| 1877 | 779,127 | 1,520,681 | | \$741,554 |
| 1878 | 3,513,650 | 1,823,424 | 1,690,226 | |
| 1879 <i>a</i> | 1,843,520 | 2,838,240 | | 1,494,720 |
| 1880 | 2,779,705 | 30,489 | 2,749,216 | |
| 1881 <i>a</i> | 3,248,640 | 135,000 | 3,113,640 | |
| 1882 | 2,956,220 | 2,795,667 | 160,553 | |
| 1883 | 21,044,080 | 2,425,351 | 18,618,729 | |
| 1884 | 2,932,122 | 236,764 | 2,695,358 | |
| 1885 <i>a</i> | 4,177,000 | 847,000 | 3,330,000 | |
| 1886 | 9,448,364 | 3,737 | 9,444,627 | |
| 1887 | 4,762,970 | 3,123 | 4,759,847 | |
| 1888 | 4,866,877 | 572,297 | 4,294,580 | |
| 1889 | 10,844 | 2,037 | 8,807 | |
| 1890 | 15,878,704 | 11,284,488 | 4,594,216 | |
| 1891 | 4,018,788 | 462,988 | 3,555,800 | |
| 1892 | 1,596,114 | 9,805,793 | | 8,209,679 |
| 1893 | 1,010,664 | 6,237,108 | | 5,226,444 |
| 1894 | 3,830 | 3,891 | | 61 |
| 1895 | 979,274 | 2,267,537 | | 1,288,263 |
| 1896 | 15,120,000 | 3,456,000 | 11,664,000 | |
| 1897 | 18,258 | 37,794 | | 19,536 |
| 1898 | 70,391 | 1,101,225 | | 1,030,834 |
| 1899 | 2,553 | 1,026,233 | | 1,023,680 |
| Total | 121,088,412 | 51,174,101 | 88,949,082 | 19,034,771 |

a Gold and silver.

Value of silver coin and bullion imported into and exported from Portugal since 1869.

| Years. | Imports. | Exports. | Excess of imports over exports. | Excess of exports over imports. |
|--------|------------|------------|---------------------------------|---------------------------------|
| 1869 | \$7,747 | \$371,232 | | \$363,485 |
| 1870 | 2,984 | 244,858 | | 241,874 |
| 1871 | 33,026 | 129,078 | | 96,052 |
| 1872 | 346 | 41,891 | | 41,545 |
| 1873 | 24,632 | 39,701 | | 15,069 |
| 1874 | 62,387 | 76,842 | | 14,455 |
| 1875 | 47,537 | 54,607 | | 7,070 |
| 1876 | 173,774 | 30,467 | \$143,307 | |
| 1877 | 63,818 | 111,718 | | 47,900 |
| 1878 | 362,572 | 216,391 | 146,181 | |
| 1879 | | | | |
| 1880 | 47,181 | 33,035 | 14,146 | |
| 1881 | | | | |
| 1882 | 66,006 | 16,417 | 49,589 | |
| 1883 | 500,713 | 107,888 | 392,825 | |
| 1884 | 79,669 | 23,869 | 55,800 | |
| 1885 | | | | |
| 1886 | 637,189 | 3,886 | 633,303 | |
| 1887 | 338,959 | 2,118 | 336,841 | |
| 1888 | 99,936 | 102,948 | | 3,012 |
| 1889 | 487 | 109 | 378 | |
| 1890 | 495,720 | 204,984 | 290,736 | |
| 1891 | 4,911,840 | 5,338,440 | | 426,600 |
| 1892 | 2,465,264 | 271,793 | 2,193,471 | |
| 1893 | | 166,536 | | 166,536 |
| 1894 | 298 | 302 | | 4 |
| 1895 | 255,199 | 218,933 | 36,266 | |
| 1896 | 1,537,920 | | 1,537,920 | |
| 1897 | 175,094 | 1,651,148 | | 1,476,054 |
| 1898 | 1,579,349 | 458,175 | 1,121,174 | |
| 1899 | 967,441 | 287,245 | 680,196 | |
| Total | 14,937,088 | 10,204,611 | 7,632,133 | 2,899,656 |

a Gold and silver not separated.

NOTE.—1879-1881 and 1885, silver was included with gold in the reports.

AUSTRIA-HUNGARY.

Value of gold coin and bullion imported into and exported from Austria-Hungary since 1859.

| Years. | Imports. | Exports. | Excess of imports over exports. | Excess of exports over imports. |
|------------|--------------|-------------|---------------------------------|---------------------------------|
| 1859 | \$13,358,460 | \$9,768,955 | \$3,589,505 | ..... |
| 1860 | 6,933,771 | 8,345,382 | ..... | \$1,411,611 |
| 1861 | 6,646,000 | 6,124,289 | 521,711 | ..... |
| 1862 | 7,500,011 | 8,090,176 | ..... | 590,165 |
| 1863 | 10,498,022 | 8,199,170 | 2,298,852 | ..... |
| 1864 | 5,677,013 | 5,940,195 | ..... | 263,182 |
| 1865 | 4,252,111 | 4,644,889 | ..... | 392,778 |
| 1866 | 6,284,458 | 5,027,699 | 1,256,759 | ..... |
| 1867 | 8,491,594 | 4,383,702 | 4,107,892 | ..... |
| 1868 | 7,672,142 | 2,662,388 | 5,009,754 | ..... |
| 1869 | 13,313,267 | 3,946,395 | 9,366,872 | ..... |
| 1870 | 16,115,885 | 7,217,556 | 8,898,329 | ..... |
| 1871 | 26,986,083 | 9,710,471 | 17,275,612 | ..... |
| 1872 | 15,656,646 | 5,930,225 | 9,726,421 | ..... |
| 1873 | 12,330,169 | 2,108,111 | 10,222,058 | ..... |
| 1874 | 4,699,387 | 296,412 | 4,402,975 | ..... |
| 1875 | 1,998,452 | 1,609,661 | 388,791 | ..... |
| 1876 | 10,285,350 | 2,845,817 | 7,439,533 | ..... |
| 1877 | 8,671,036 | 2,758,755 | 5,912,281 | ..... |
| 1878 | 6,760,976 | 1,860,880 | 4,900,096 | ..... |
| 1879 | 10,454,823 | 1,452,816 | 9,002,007 | ..... |
| 1880 | 10,562,488 | 1,516,617 | 9,045,871 | ..... |
| 1881 | 9,412,065 | 998,220 | 8,413,845 | ..... |
| 1882 | 8,411,178 | 1,995,129 | 6,416,049 | ..... |
| 1883 | 6,420,701 | 968,322 | 5,452,379 | ..... |
| 1884 | 4,745,244 | 1,384,362 | 3,360,882 | ..... |
| 1885 | 3,833,413 | 1,935,980 | 1,897,433 | ..... |
| 1886 | 3,156,850 | 451,263 | 2,705,587 | ..... |
| 1887 | 3,329,646 | 1,497,344 | 1,832,302 | ..... |
| 1888 | 10,559,829 | 4,533,237 | 6,026,592 | ..... |
| 1889 | 9,958,366 | 3,463,547 | 6,489,819 | ..... |
| 1890 | 18,973,001 | 1,733,941 | 17,239,060 | ..... |
| 1891 | 17,149,500 | 4,072,418 | 13,077,082 | ..... |
| 1892 | 30,107,622 | 1,153,446 | 28,954,176 | ..... |
| 1893 | 68,933,160 | 6,291,269 | 62,641,891 | ..... |
| 1894 | 22,292,000 | 18,951,806 | 3,340,194 | ..... |
| 1895 | 27,645,892 | 11,617,791 | 16,028,101 | ..... |
| 1896 | 24,711,754 | 13,672,619 | 11,039,135 | ..... |
| 1897 | 42,637,823 | 20,412,091 | 22,225,732 | ..... |
| 1898 | 10,663,773 | 24,984,689 | ..... | 14,320,916 |
| 1899 | 8,585,992 | 14,245,490 | ..... | 5,659,498 |
| Total..... | 546,725,953 | 238,808,525 | 330,555,578 | 22,638,150 |

Value of silver coin and bullion imported into and exported from Austria-Hungary since 1859.

| Years. | Imports. | Exports. | Excess of imports over exports. | Excess of exports over imports. |
|------------|--------------|--------------|---------------------------------|---------------------------------|
| 1859 | \$17,324,743 | \$22,440,114 | ..... | \$5,115,371 |
| 1860 | 9,300,505 | 16,127,316 | ..... | 6,826,811 |
| 1861 | 7,386,002 | 7,573,146 | ..... | 187,144 |
| 1862 | 4,576,629 | 6,368,763 | ..... | 1,782,134 |
| 1863 | 5,128,338 | 3,697,136 | \$1,431,202 | ..... |
| 1864 | 3,229,170 | 6,193,978 | ..... | 2,964,808 |
| 1865 | 6,416,116 | 3,637,996 | 2,778,120 | ..... |
| 1866 | 7,067,029 | 18,568,343 | ..... | 11,501,314 |
| 1867 | 4,544,544 | 5,856,469 | ..... | 1,311,925 |
| 1868 | 8,599,096 | 5,659,682 | 2,939,414 | ..... |
| 1869 | 6,814,801 | 2,782,691 | 4,032,110 | ..... |
| 1870 | 4,621,514 | 6,210,934 | ..... | 1,589,420 |
| 1871 | 4,225,114 | 11,361,133 | ..... | 7,136,019 |
| 1872 | 3,148,004 | 20,579,681 | ..... | 17,431,677 |
| 1873 | 8,224,807 | 10,153,939 | ..... | 1,929,132 |
| 1874 | 5,130,042 | 7,379,934 | ..... | 2,249,892 |
| 1875 | 4,950,710 | 5,693,304 | ..... | 742,594 |
| 1876 | 6,922,317 | 12,946,813 | ..... | 6,024,496 |
| 1877 | 5,619,826 | 4,780,771 | 839,055 | ..... |
| 1878 | 18,478,532 | 5,524,363 | 12,954,169 | ..... |
| 1879 | 20,774,473 | 2,687,560 | 18,086,913 | ..... |
| 1880 | 3,615,923 | 8,231,457 | ..... | 4,615,529 |
| 1881 | 7,905,793 | 651,495 | 7,254,298 | ..... |
| 1882 | 1,562,781 | 23,157,024 | ..... | 21,594,243 |
| 1883 | 3,186,613 | 96,627 | 3,089,986 | ..... |
| 1884 | 882,859 | 2,737,890 | ..... | 1,855,031 |
| 1885 | 1,611,073 | 1,870,907 | ..... | 259,834 |
| 1886 | 1,354,690 | 12,842 | 1,341,848 | ..... |
| 1887 | 1,348,456 | 467,924 | 880,532 | ..... |
| 1888 | 1,524,255 | 404,379 | 1,119,876 | ..... |
| 1889 | 2,040,721 | 55,940 | 1,984,781 | ..... |
| 1890 | 1,329,588 | 44,511 | 1,285,077 | ..... |
| 1891 | 1,852,808 | 974,604 | 878,204 | ..... |
| 1892 | 3,699,472 | 1,738,086 | 1,961,386 | ..... |
| 1893 | 3,699,668 | 1,865,102 | 1,834,566 | ..... |
| 1894 | 4,729,927 | 3,073,648 | 1,656,279 | ..... |
| 1895 | 1,395,736 | 1,097,257 | 298,479 | ..... |
| 1896 | 3,032,310 | 3,470,300 | ..... | 437,990 |
| 1897 | 2,205,065 | 2,352,442 | ..... | 147,377 |
| 1898 | 434,100 | 541,351 | ..... | 107,251 |
| 1899 | 686,683 | 1,738,235 | ..... | 1,051,552 |
| Total..... | 210,580,838 | 240,796,087 | 66,646,295 | 96,861,544 |

NOTE.—The above is at United States silver-dollar coining rate.

GERMANY.

Value of gold coin and bullion imported into and exported from Germany since 1872.

| Years. | Imports. | Exports. | Excess of imports over exports. | Excess of exports over imports. |
|------------|-------------|--------------|---------------------------------|---------------------------------|
| 1872 | \$8,396,640 | \$24,247,440 | | \$15,850,800 |
| 1873 | 84,252,000 | 12,598,530 | \$71,653,470 | |
| 1874 | 4,176,900 | 8,353,800 | | 4,176,900 |
| 1875 | 3,665,200 | 6,664,000 | | 2,998,800 |
| 1876 | 20,991,600 | 5,331,200 | 15,660,400 | |
| 1877 | 17,374,000 | 11,067,000 | 6,307,000 | |
| 1878 | 40,126,800 | 333,200 | 39,793,600 | |
| 1879 | 20,658,400 | 1,332,800 | 19,325,600 | |
| 1880 | 4,962,300 | 7,064,554 | | 2,102,254 |
| 1881 | 3,350,564 | 10,863,510 | | 7,512,946 |
| 1882 | 6,816,558 | 9,335,788 | | 2,519,230 |
| 1883 | 4,963,252 | 10,027,416 | | 5,064,164 |
| 1884 | 4,384,912 | 7,873,754 | | 3,488,842 |
| 1885 | 10,127,138 | 5,837,664 | 4,289,474 | |
| 1886 | 11,152,204 | 5,622,790 | 5,629,414 | |
| 1887 | 13,193,054 | 3,993,878 | 9,199,176 | |
| 1888 | 31,943,646 | 23,868,544 | 8,075,102 | |
| 1889 | 17,375,404 | 13,678,146 | 3,697,258 | |
| 1890 | 26,471,146 | 10,816,886 | 15,654,259 | |
| 1891 | 56,647,846 | 31,689,457 | 24,958,389 | |
| 1892 | 45,612,162 | 38,897,709 | 6,714,453 | |
| 1893 | 35,551,259 | 24,175,031 | 11,376,228 | |
| 1894 | 74,130,690 | 12,689,947 | 61,440,743 | |
| 1895 | 23,193,328 | 19,574,609 | 3,618,719 | |
| 1896 | 52,421,909 | 47,000,480 | 5,421,429 | |
| 1897 | 36,822,654 | 28,239,437 | 8,583,217 | |
| 1898 | 77,637,405 | 52,780,811 | 24,856,594 | |
| 1899 | 64,563,395 | 32,307,398 | 32,255,997 | |
| Total..... | 800,962,365 | 466,165,779 | 378,510,522 | 43,713,936 |

Value of silver coin and bullion imported into and exported from Germany since 1872.

| Years. | Imports. | Exports. | Excess of imports over exports. | Excess of exports over imports. |
|------------|--------------|--------------|---------------------------------|---------------------------------|
| 1872 | \$40,698,000 | \$17,157,420 | \$23,540,580 | |
| 1873 | 35,057,400 | 31,915,800 | 3,141,600 | |
| 1874 | 12,052,320 | 17,080,308 | | \$5,027,988 |
| 1875 | 7,216,160 | 9,253,440 | | 2,037,280 |
| 1876 | 5,483,520 | 8,409,492 | | 2,925,972 |
| 1877 | 7,106,680 | 4,678,128 | 2,428,552 | |
| 1878 | 9,520,000 | 6,645,912 | 2,874,088 | |
| 1879 | 7,794,500 | 9,567,600 | | 1,773,100 |
| 1880 | 4,366,248 | 5,017,992 | | 651,644 |
| 1881 | 3,142,790 | 4,165,714 | | 1,022,924 |
| 1882 | 1,551,284 | 3,418,156 | | 1,866,872 |
| 1883 | 1,502,018 | 4,917,556 | | 3,415,538 |
| 1884 | 1,356,838 | 7,468,202 | | 6,111,364 |
| 1885 | 710,906 | 4,618,866 | | 3,907,960 |
| 1886 | 2,310,980 | 10,141,894 | | 7,830,914 |
| 1887 | 2,060,842 | 9,063,278 | | 7,002,436 |
| 1888 | 2,603,958 | 11,056,290 | | 8,452,332 |
| 1889 | 2,254,639 | 13,934,329 | | 11,679,660 |
| 1890 | 3,141,743 | 13,442,240 | | 10,300,497 |
| 1891 | 4,056,672 | 13,166,707 | | 9,110,035 |
| 1892 | 3,904,687 | 3,029,225 | 875,462 | |
| 1893 | 2,464,328 | 11,894,183 | | 9,429,855 |
| 1894 | 4,251,407 | 8,450,850 | | 4,199,443 |
| 1895 | 2,389,088 | 5,547,817 | | 3,158,729 |
| 1896 | 3,163,429 | 7,260,925 | | 4,097,496 |
| 1897 | 3,177,552 | 7,670,089 | | 4,492,537 |
| 1898 | 2,657,135 | 7,445,693 | | 4,788,558 |
| 1899 | 2,310,815 | 5,920,626 | | 3,609,811 |
| Total..... | 178,306,069 | 262,338,732 | 32,860,282 | 116,892,945 |

NETHERLANDS.

Value of gold coin and bullion imported into and exported from the Netherlands since 1851.

| Years. | Imports. | Exports. | Excess of imports over exports. | Excess of exports over imports. |
|-------------|----------------|----------------|---------------------------------|---------------------------------|
| 1851-1855 a | b \$22,655,250 | b \$20,375,265 | \$2,279,985 | |
| 1856-1860 a | b 34,469,490 | 26,990,020 | 7,479,470 | |
| 1861-1865 a | b 26,803,655 | b 36,909,725 | | \$10,166,070 |
| 1866-1870 a | b 42,527,210 | b 26,139,410 | 16,387,800 | |
| 1871-1875 a | b 50,747,505 | b 18,602,135 | 32,145,370 | |
| 1876-1880 a | 22,539,255 | 4,538,920 | 18,000,335 | |
| 1881 | 2,668,641 | 3,183,004 | | 514,363 |
| 1882 | 4,014,018 | 1,852,411 | 2,161,607 | |
| 1883 | 11,393,703 | 308,645 | 11,085,058 | |
| 1884 | 5,658,021 | 805,809 | 4,852,212 | |
| 1885 | 6,595,534 | 421,963 | 6,173,571 | |
| 1886 | 11,212,074 | 770,212 | 10,441,862 | |
| 1887 | 1,248,992 | 603 | 1,248,389 | |
| 1888 | 3,766,457 | 5,553,435 | | 1,786,978 |
| 1889 | 988,855 | 822,894 | 165,961 | |
| 1890 | 2,623,952 | 228,158 | 2,395,794 | |
| 1891 | 3,707,284 | 891,636 | 2,815,648 | |
| 1892 | 852,155 | 97,464 | 754,691 | |
| 1893 | 7,044,546 | 943,333 | 6,101,213 | |
| 1894 | 3,258,790 | 263,713 | 2,995,077 | |
| 1895 | 1,385,000 | 305,124 | 1,079,876 | |
| 1896 | 1,956,695 | 84,098 | 1,872,597 | |
| 1897 | 8,568,577 | 33,338 | 8,535,239 | |
| 1898 | 12,645,380 | 427,908 | 12,217,472 | |
| 1899 | 3,789,213 | 2,911,336 | 877,877 | |
| Total | 293,120,252 | 153,520,559 | 152,067,104 | 12,467,411 |

a For the periods.

b Gold and silver.

Value of silver coin and bullion imported into and exported from the Netherlands since 1851.

| Years. | Imports. | Exports. | Excess of imports over exports. | Excess of exports over imports. |
|-------------|--------------|-------------|---------------------------------|---------------------------------|
| 1851-1855 | | | | |
| 1856-1860 | | | | |
| 1861-1865 | | | | |
| 1866-1870 | | | | |
| 1871-1875 | | | | |
| 1876-1880 a | \$13,273,625 | \$8,520,980 | \$4,752,645 | |
| 1881 | 976,851 | 19,507 | 957,344 | |
| 1882 | 1,061,238 | 26,745 | 1,034,493 | |
| 1883 | 926,065 | 111,256 | 814,809 | |
| 1884 | 706,709 | 425,125 | 281,584 | |
| 1885 | 950,119 | 286,444 | 663,675 | |
| 1886 | 572,811 | 11,619 | 561,192 | |
| 1887 | 309,492 | 47,430 | 262,062 | |
| 1888 | 387,338 | 1,631,316 | | \$1,243,978 |
| 1889 | 264,797 | 6,668,657 | | 6,403,860 |
| 1890 | 551,823 | 3,083,943 | | 2,532,120 |
| 1891 | 4,802,292 | 625,512 | 4,176,780 | |
| 1892 | 5,255,798 | 2,241,753 | 3,014,040 | |
| 1893 | 951,392 | 318,143 | 633,249 | |
| 1894 | 2,466,758 | 630,403 | 1,836,355 | |
| 1895 | 1,128,354 | 22,310 | 1,106,044 | |
| 1896 | 639,381 | 247,981 | 391,400 | |
| 1897 | 1,058,263 | 3,922 | 1,054,341 | |
| 1898 | 502,864 | 640,320 | | 137,456 |
| 1899 | 379,277 | 3,305,086 | | 2,925,809 |
| Total | 37,165,242 | 28,868,452 | 21,540,013 | 13,243,223 |

a For the period.

SPAIN.

Value of gold and silver coin and bullion imported into and exported from Spain since 1871.

| Years. | Imports. | Exports. | Excess of imports over exports. | Excess of exports over imports. |
|--------|--------------|-------------|---------------------------------|---------------------------------|
| 1871 | \$20,765,642 | \$1,648,799 | \$19,116,843 | |
| 1872 | 20,538,288 | 482,886 | 20,055,402 | |
| 1873 | 20,842,972 | 1,229,796 | 19,113,176 | |
| 1874 | 12,228,866 | 1,245,236 | 10,983,630 | |
| 1875 | 17,800,197 | 832,988 | 16,967,209 | |
| 1876 | 2,318,123 | 820,636 | 1,497,487 | |
| 1877 | 9,505,250 | 402,019 | 9,103,231 | |
| 1878 | 7,504,226 | 441,198 | 7,063,028 | |
| 1879 | 6,577,247 | 590,773 | 5,986,474 | |
| 1880 | 17,241,848 | 2,458,048 | 14,783,800 | |
| 1881 | 2,021,289 | 1,252,570 | 768,719 | |
| 1882 | 7,896,981 | 1,370,879 | 6,526,102 | |
| 1883 | 9,502,355 | 1,399,057 | 8,103,298 | |
| 1884 | 8,718,196 | 458,375 | 8,259,821 | |
| 1885 | 5,243,810 | 1,888,119 | 3,355,691 | |
| 1886 | 12,131,787 | 509,327 | 11,622,460 | |
| 1887 | 8,861,158 | 886,642 | 2,974,516 | |
| 1888 | 546,383 | 820,250 | | \$273,867 |
| 1889 | 2,611,869 | 2,555,706 | | 56,163 |
| 1890 | 8,359,988 | 1,027,918 | 7,332,070 | |
| 1891 | 22,661,095 | 4,028,875 | 18,632,220 | |
| 1892 | 8,948,997 | 8,380,253 | | 568,744 |
| 1893 | 5,026,068 | 2,528,135 | | 2,497,933 |
| 1894 | 4,866,595 | 690,223 | | 4,176,372 |
| 1895 | 4,680,687 | 8,142,978 | | 3,462,291 |
| 1896 | 19,659,369 | 23,892,671 | | 4,233,302 |
| 1897 | 26,984,769 | 32,931,362 | | 5,946,593 |
| 1898 | 13,730,792 | 4,121,584 | | 9,609,208 |
| 1899 | 14,808,815 | 4,038,695 | | 10,770,120 |
| Total | 317,083,662 | 111,075,948 | 219,923,767 | 13,916,053 |

SCANDINAVIAN UNION.

Value of gold and silver coin and bullion imported into and exported from Norway, Sweden, and Denmark since 1871.

| Years. | Imports. | Exports. | Excess of imports over exports. | Excess of exports over imports. |
|--------|-------------|------------|---------------------------------|---------------------------------|
| 1871 a | \$2,896,008 | \$558,780 | \$2,337,228 | |
| 1872 a | 3,461,220 | 30,284 | 3,430,936 | |
| 1873 a | 7,014,364 | 4,843,832 | 2,170,532 | |
| 1874 a | 3,424,772 | 2,234,584 | 1,190,188 | |
| 1875 | 5,966,484 | 3,348,928 | 2,617,556 | |
| 1876 | 10,659,432 | 10,956,644 | | \$297,212 |
| 1877 | 6,223,496 | 4,402,007 | 1,821,489 | |
| 1878 | 6,982,472 | 3,091,916 | 3,890,556 | |
| 1879 | 9,207,944 | 5,361,876 | 3,846,068 | |
| 1880 | 7,203,572 | 2,399,940 | 4,803,632 | |
| 1881 | 4,036,884 | 3,252,448 | 784,436 | |
| 1882 | 3,152,484 | 2,179,108 | 973,376 | |
| 1883 | 4,043,852 | 1,836,068 | 2,207,784 | |
| 1884 | 2,927,096 | 1,079,236 | 1,847,860 | |
| 1885 | 2,379,481 | 1,813,154 | 566,327 | |
| 1886 | 2,519,987 | 322,813 | 2,197,174 | |
| 1887 b | 4,959,684 | 2,387,880 | 2,571,804 | |
| 1888 b | 1,656,650 | 705,486 | 951,164 | |
| 1889 | 2,911,368 | 1,353,802 | 1,557,566 | |
| 1890 | 1,374,770 | 746,136 | 628,634 | |
| 1891 | 1,966,988 | 933,893 | 1,033,095 | |
| 1892 | 1,672,238 | 389,821 | 1,282,417 | |
| 1893 | 657,388 | 953,819 | | 296,431 |
| 1894 | 3,073,305 | 781,238 | 2,292,067 | |
| 1895 | 3,329,967 | 654,459 | 2,675,508 | |
| 1896 | 780,620 | 1,407,293 | | 626,673 |
| 1897 | 2,956,106 | 92,743 | 2,863,363 | |
| 1898 | 5,099,397 | 627,724 | 4,471,673 | |
| 1899 | 1,501,952 | 1,365,933 | 136,019 | |
| Total | 114,039,981 | 60,111,845 | 55,148,452 | 1,220,316 |

a Exclusive of imports and exports of Denmark.
b Exclusive of imports and exports of Norway.

RUSSIA.

Value of gold coin and bullion imported into and exported from Russia since 1871.

| Years. | Imports. | Exports. | Excess of imports over exports. | Excess of exports over imports. |
|--------|-------------|--------------|---------------------------------|---------------------------------|
| 1871 | \$4,897,071 | \$13,013,320 | | \$8,116,249 |
| 1872 | 6,260,070 | 4,992,774 | \$1,267,296 | |
| 1873 | 1,929,500 | 11,043,686 | | 9,114,186 |
| 1874 | 5,056,834 | 13,162,277 | | 8,105,443 |
| 1875 | 1,328,268 | 21,283,157 | | 19,954,889 |
| 1876 | 1,148,438 | 78,603,971 | | 77,455,533 |
| 1877 | 7,257,235 | 10,490,306 | | 3,233,071 |
| 1878 | 7,910,178 | 5,252,871 | 2,657,307 | |
| 1879 | 5,702,058 | 4,493,420 | 1,208,638 | |
| 1880 | 5,488,103 | 19,971,097 | | 14,582,994 |
| 1881 | 4,145,338 | 51,652,715 | | 47,507,377 |
| 1882 | 3,464,610 | 52,957,057 | | 49,492,447 |
| 1883 | 2,326,205 | 14,827,822 | | 12,501,617 |
| 1884 | 1,861,582 | 3,884,469 | | 2,022,887 |
| 1885 | 1,921,010 | 4,118,325 | | 2,197,315 |
| 1886 | 1,853,092 | 11,031,337 | | 9,178,245 |
| 1887 | 1,691,014 | 14,579,302 | | 12,888,288 |
| 1888 | 16,213,203 | 27,013,772 | | 10,800,569 |
| 1889 | 2,074,598 | 13,468,682 | | 11,394,084 |
| 1890 | 12,195,212 | 13,054,997 | | 859,785 |
| 1891 | 55,818,120 | 475,429 | 55,342,691 | |
| 1892 | 89,497,054 | 195,956 | 89,301,098 | |
| 1893 | 10,225,426 | 134,454 | 10,090,972 | |
| 1894 | 84,527,216 | 29,085,329 | 55,441,887 | |
| 1895 | 19,486,233 | 185,070 | 19,301,163 | |
| 1896 | 69,720,678 | 180,715 | 69,539,963 | |
| 1897 | 71,871,436 | 3,084,139 | 68,787,297 | |
| 1898 | 52,154,937 | 185,070 | 51,969,867 | |
| 1899 | 25,532,051 | 27,771,673 | | 2,239,622 |
| Total | 573,506,770 | 450,193,192 | 424,908,179 | 301,594,601 |

Value of silver coin and bullion imported into and exported from Russia since 1871.

| Years. | Imports. | Exports. | Excess of imports over exports. | Excess of exports over imports. |
|--------|-------------|------------|---------------------------------|---------------------------------|
| 1871 | \$630,457 | \$628,245 | \$202,212 | |
| 1872 | 3,803,430 | 969,381 | 2,834,049 | |
| 1873 | 13,932,534 | 273,989 | 13,658,545 | |
| 1874 | 7,778,200 | 341,136 | 7,437,064 | |
| 1875 | 3,642,896 | 354,256 | 3,288,640 | |
| 1876 | 3,038,577 | 1,087,466 | 1,951,111 | |
| 1877 | 1,193,975 | 4,367,616 | | \$3,173,641 |
| 1878 | 4,842,273 | 5,672,730 | | 830,457 |
| 1879 | 5,697,428 | 3,369,679 | 2,327,749 | |
| 1880 | 4,124,499 | 2,240,535 | 1,883,964 | |
| 1881 | 3,530,985 | 1,592,223 | 1,938,762 | |
| 1882 | 4,078,963 | 9,110,327 | | 5,031,364 |
| 1883 | 2,732,944 | 2,115,504 | 617,440 | |
| 1884 | 2,654,220 | 1,779,771 | 874,449 | |
| 1885 | 3,323,371 | 2,479,793 | 843,578 | |
| 1886 | 3,669,137 | 1,880,877 | 1,788,260 | |
| 1887 | 3,143,541 | 2,285,133 | 908,408 | |
| 1888 | 1,471,051 | 3,127,334 | | 1,656,283 |
| 1889 | 6,341,777 | 2,333,151 | 4,208,626 | |
| 1890 | 5,693,569 | 3,101,864 | 2,591,705 | |
| 1891 | 8,145,577 | 4,131,445 | 4,014,132 | |
| 1892 | 9,019,503 | 4,157,443 | 4,862,060 | |
| 1893 | 17,570,074 | 6,190,134 | 11,379,940 | |
| 1894 | 19,076,853 | 5,844,742 | 13,232,111 | |
| 1895 | 21,536,271 | 1,762,512 | 19,773,759 | |
| 1896 | 41,498,492 | 2,708,233 | 38,790,259 | |
| 1897 | 76,659,089 | 7,333,495 | 69,325,594 | |
| 1898 | 15,336,033 | 2,262,788 | 13,073,245 | |
| 1899 | 16,396,290 | 1,038,307 | 15,357,983 | |
| Total | 310,962,009 | 84,490,109 | 237,163,645 | 10,691,745 |

JAPAN.

Value of gold coin and bullion imported into and exported from Japan since 1872.

| Years. | Imports. | Exports. | Excess of imports over exports. | Excess of exports over imports. |
|--------|------------|-------------|---------------------------------|---------------------------------|
| 1872 | \$129,951 | \$2,684,786 | ..... | \$2,554,835 |
| 1873 | 2,018,907 | 2,614,055 | ..... | 600,148 |
| 1874 | 2,700 | 8,126,290 | ..... | 8,123,590 |
| 1875 | 26,515 | 10,603,345 | ..... | 10,576,830 |
| 1876 | 621,464 | 5,872,356 | ..... | 5,250,892 |
| 1877 | 162,280 | 6,221,776 | ..... | 6,059,496 |
| 1878 | 242 | 4,601,083 | ..... | 4,600,841 |
| 1879 | 913,392 | 5,694,814 | ..... | 4,781,422 |
| 1880 | 137,984 | 7,080,479 | ..... | 6,892,545 |
| 1881 | 468,530 | 2,699,941 | ..... | 2,231,411 |
| 1882 | 530,132 | 1,489,983 | ..... | 959,851 |
| 1883 | 564,212 | 1,211,483 | ..... | 647,271 |
| 1884 | 326,600 | 1,708,384 | ..... | 1,381,784 |
| 1885 | 608,919 | 599,539 | \$9,380 | ..... |
| 1886 | 1,165,237 | 377,149 | 788,088 | ..... |
| 1887 | 1,259,527 | 111,874 | 1,147,653 | ..... |
| 1888 | 1,203,253 | 450,285 | 752,968 | ..... |
| 1889 | 749,923 | 268,010 | 481,913 | ..... |
| 1890 | 360,243 | 1,687,605 | ..... | 1,327,362 |
| 1891 | 283,144 | 230,446 | 52,698 | ..... |
| 1892 | 395,493 | 8,544,523 | ..... | 8,149,030 |
| 1893 | 496,730 | 2,302,678 | ..... | 1,805,948 |
| 1894 | 555,966 | 3,547,138 | ..... | 2,991,172 |
| 1895 | 1,029,912 | 2,791,952 | ..... | 1,762,040 |
| 1896 | 10,217,458 | 1,996,575 | 8,220,883 | ..... |
| 1897 | 32,156,796 | 4,431,899 | 27,724,897 | ..... |
| 1898 | 18,456,372 | 23,068,797 | ..... | 4,612,425 |
| 1899 | 10,009,163 | 4,370,565 | 5,638,598 | ..... |
| Total | 84,845,995 | 115,337,810 | 44,817,078 | 75,308,898 |

Value of silver coin and bullion imported into and exported from Japan since 1872.

| Years. | Imports. | Exports. | Excess of imports over exports. | Excess of exports over imports. |
|--------|-------------|-------------|---------------------------------|---------------------------------|
| 1872 | \$3,695,570 | \$2,976,127 | \$719,443 | ..... |
| 1873 | 1,066,635 | 2,508,862 | ..... | \$1,442,227 |
| 1874 | 1,069,041 | 5,688,911 | ..... | 4,619,870 |
| 1875 | 271,806 | 4,060,626 | ..... | 3,788,820 |
| 1876 | 7,545,776 | 4,803,344 | 2,742,432 | ..... |
| 1877 | 2,011,217 | 3,219,494 | ..... | 1,208,277 |
| 1878 | 2,188,858 | 2,727,569 | ..... | 538,711 |
| 1879 | 2,414,046 | 8,029,229 | ..... | 5,615,183 |
| 1880 | 3,670,515 | 7,334,822 | ..... | 3,664,307 |
| 1881 | 1,902,506 | 5,243,660 | ..... | 3,341,154 |
| 1882 | 6,515,345 | 3,184,162 | 3,331,183 | ..... |
| 1883 | 6,016,878 | 2,146,995 | 3,869,883 | ..... |
| 1884 | 5,930,581 | 3,581,418 | 2,349,163 | ..... |
| 1885 | 8,031,835 | 3,763,809 | 4,268,026 | ..... |
| 1886 | 9,382,875 | 9,323,906 | 58,969 | ..... |
| 1887 | 9,743,844 | 10,949,251 | ..... | 1,205,407 |
| 1888 | 7,529,239 | 7,383,159 | 146,080 | ..... |
| 1889 | 13,423,322 | 4,920,519 | 8,502,803 | ..... |
| 1890 | 840,364 | 12,090,926 | ..... | 11,250,562 |
| 1891 | 13,605,382 | 1,222,518 | 12,382,864 | ..... |
| 1892 | 22,488,264 | 1,185,230 | 21,303,034 | ..... |
| 1893 | 10,689,757 | 9,986,510 | 703,247 | ..... |
| 1894 | 26,227,687 | 30,831,973 | ..... | 4,604,286 |
| 1895 | 4,844,252 | 24,509,747 | ..... | 19,665,495 |
| 1896 | 28,924,750 | 9,602,307 | 19,322,443 | ..... |
| 1897 | 8,576,610 | 5,147,733 | 3,428,877 | ..... |
| 1898 | 2,759,417 | 20,289,853 | ..... | 17,530,436 |
| 1899 | 41,274 | 1,199,200 | ..... | 1,157,926 |
| Total | 211,407,646 | 207,911,860 | 83,128,447 | 79,682,061 |

CHINA.

Value of gold coin and bullion imported into and exported from China since 1881.

| Years. | Imports. | Exports. | Excess of imports over exports. | Excess of exports over imports. |
|-------------|--------------|--------------|---------------------------------|---------------------------------|
| 1881 | \$32,812,230 | \$19,935,880 | \$12,876,350 | ..... |
| 1882 | 32,197,337 | 21,424,176 | 10,773,161 | ..... |
| 1883 | 34,653,579 | 29,756,403 | 4,897,176 | ..... |
| 1884 | 7,349,653 | 21,132,426 | ..... | \$13,782,773 |
| 1885 | 63,599,002 | 115,539,656 | ..... | 51,940,654 |
| Total | 170,611,801 | 207,788,541 | 28,546,687 | 65,723,427 |

Value of silver coin and bullion imported into and exported from China since 1881.

| Years. | Imports. | Exports. | Excess of imports over exports. | Excess of exports over imports. |
|-------------|--------------|--------------|---------------------------------|---------------------------------|
| 1881 | \$33,119,846 | \$24,725,684 | \$8,394,162 | ..... |
| 1882 | 51,809,679 | 37,342,013 | 14,467,666 | ..... |
| 1883 | 30,473,767 | 23,241,947 | 7,231,820 | ..... |
| 1884 | 34,514,153 | 24,133,372 | 10,380,781 | ..... |
| 1885 | 27,700,467 | 34,278,347 | ..... | \$6,577,880 |
| Total | 177,617,912 | 143,721,363 | 40,474,429 | 6,577,880 |

NOTE.—The above is United States silver-dollar coining value.

MEXICO.

Value of gold and silver coin and bullion imported into and exported from Mexico since 1879.

| Years. | Imports. | Exports. | Excess of imports over exports. | Excess of exports over imports. |
|-------------|-----------|--------------|---------------------------------|---------------------------------|
| 1879 | | \$21,835,872 | ..... | \$21,835,872 |
| 1880 | | 22,388,576 | ..... | 22,388,576 |
| 1881 | | 19,567,144 | ..... | 19,567,144 |
| 1882 | | 17,337,024 | ..... | 17,337,024 |
| 1883 | | 30,103,064 | ..... | 30,103,064 |
| 1884 | | 34,008,568 | ..... | 34,008,568 |
| 1885 | | 34,314,384 | ..... | 34,314,384 |
| 1886 | | 30,384,496 | ..... | 30,384,496 |
| 1887 | | 34,097,976 | ..... | 34,097,976 |
| 1888 | | 31,502,096 | ..... | 31,502,096 |
| 1889 | | 39,405,560 | ..... | 39,405,560 |
| 1890 | | 41,847,008 | ..... | 41,847,008 |
| 1891 | | 20,912,328 | ..... | 20,912,328 |
| 1892 | | 49,250,763 | ..... | 49,250,763 |
| 1893 | | 51,769,745 | ..... | 51,769,745 |
| 1894 | | 47,320,215 | ..... | 47,320,215 |
| 1895 | | 56,781,075 | ..... | 56,781,075 |
| 1896 | | 44,919,693 | ..... | 44,919,693 |
| 1897 | | 77,877,391 | ..... | 77,877,391 |
| 1898 | | 74,999,509 | ..... | 73,810,335 |
| Total | 1,189,174 | 780,622,487 | ..... | 779,433,313 |

NOTE.—The above is United States silver-dollar coining value.

ARGENTINA.

Value of gold and silver coin and bullion imported into and exported from Argentina since 1881.

| Years. | Imports. | Exports. | Excess of imports over exports. | Excess of exports over imports. |
|--------|-------------|-------------|---------------------------------|---------------------------------|
| 1881 | \$4,180,324 | \$3,007,497 | \$1,172,827 | ..... |
| 1882 | 2,700,908 | 2,238,590 | 462,318 | ..... |
| 1883 | 2,369,986 | 4,774,037 | ..... | \$2,404,051 |
| 1884 | 4,778,903 | 4,389,583 | 389,320 | ..... |
| 1885 | 6,136,657 | 8,219,519 | ..... | 2,082,862 |
| 1886 | 20,084,046 | 8,136,788 | 11,947,258 | ..... |
| 1887 | 9,489,675 | 9,611,338 | ..... | 121,663 |
| 1888 | 43,613,573 | 8,501,776 | 35,111,797 | ..... |
| 1889 | 11,436,275 | 27,670,919 | ..... | 16,234,644 |
| 1890 | 7,088,401 | 775,529 | 6,312,872 | ..... |
| 1891 | 9,007,891 | 1,659,476 | 7,348,415 | ..... |
| 1892 | 6,510,898 | 1,974,477 | 4,536,421 | ..... |
| 1893 | 4,524,885 | 1,910,700 | 2,614,185 | ..... |
| 1894 | 3,186,952 | 264,067 | 2,922,885 | ..... |
| 1895 | 4,730,000 | 119,000 | 4,611,000 | ..... |
| 1896 | 6,063,345 | 2,179,000 | 3,884,345 | ..... |
| 1897 | 671,000 | 4,949,000 | ..... | 4,278,000 |
| 1898 | 7,298,901 | 1,572,772 | 5,726,129 | ..... |
| Total | 153,872,620 | 91,954,068 | 87,039,772 | 25,121,220 |

CHILE.

Value of gold and silver coin and bullion imported into and exported from Chile since 1873.

| Years. | Imports. | Exports. | Excess of imports over exports. | Excess of exports over imports. |
|--------|-------------|-------------|---------------------------------|---------------------------------|
| 1873 | \$1,547,547 | \$5,007,629 | ..... | \$3,460,082 |
| 1874 | 126,529 | 4,326,319 | ..... | 4,199,790 |
| 1875 | 345,522 | 6,535,710 | ..... | 6,190,188 |
| 1876 | 330,922 | 5,061,160 | ..... | 4,730,238 |
| 1877 | 321,189 | 1,771,406 | ..... | 1,450,217 |
| 1878 | 180,060 | 1,854,137 | ..... | 1,674,077 |
| 1879 | 53,531 | 2,501,381 | ..... | 2,447,850 |
| 1880 | 43,799 | 4,676,707 | ..... | 4,632,908 |
| 1881 | 116,796 | 2,949,099 | ..... | 2,832,303 |
| 1882 | 29,199 | 3,990,530 | ..... | 3,961,331 |
| 1883 | 345,521 | 6,647,639 | ..... | 6,302,118 |
| 1884 | 58,398 | 6,214,521 | ..... | 6,156,123 |
| 1885 | 155,728 | 7,620,939 | ..... | 7,465,211 |
| 1886 | 311,456 | 7,509,010 | ..... | 7,197,554 |
| 1887 | 87,597 | 9,105,222 | ..... | 9,017,625 |
| 1888 | 199,527 | 8,895,962 | ..... | 8,696,435 |
| 1889 | 452,585 | 6,117,190 | ..... | 5,664,605 |
| 1890 | 199,527 | 5,645,140 | ..... | 5,445,613 |
| 1891 | 116,796 | 5,353,150 | ..... | 5,236,354 |
| 1892 | 162,336 | 5,713,680 | ..... | 5,551,344 |
| 1893 | 314,000 | 5,917,000 | ..... | 5,603,000 |
| 1894 | 272,524 | 5,635,407 | ..... | 5,362,883 |
| 1895 | 11,217,505 | 6,437,865 | \$4,779,640 | ..... |
| 1896 | 95,000 | 5,800,000 | ..... | 5,705,000 |
| 1897 | 41,000 | 4,887,000 | ..... | 4,846,000 |
| 1898 | 6,320 | 8,907,932 | ..... | 8,901,612 |
| Total | 17,130,914 | 145,081,735 | 4,779,640 | 132,730,461 |

CAPE COLONY.

Value of gold coin and bullion imported into and exported from Cape Colony since 1825.

| Years. | Imports. | Exports. | Excess of imports over exports. | Excess of exports over imports. |
|------------------|--------------|-------------|---------------------------------|---------------------------------|
| 1825-1865 a..... | \$16,606,980 | \$5,196,147 | \$11,410,833 | |
| 1866..... | 48,665 | 57,872 | | \$9,207 |
| 1867..... | 170,327 | 93,252 | 77,075 | |
| 1868..... | 488,363 | 57,989 | 430,374 | |
| 1869..... | 121,662 | 196,448 | | 73,786 |
| 1870..... | 968,433 | 140,505 | 827,928 | |
| 1871..... | 3,220,333 | 252,143 | 2,968,190 | |
| 1872..... | 8,843,416 | 303,830 | 8,544,586 | |
| 1873..... | 1,511,389 | 485,087 | 1,026,302 | |
| 1874..... | 810,608 | 1,211,680 | | 401,072 |
| 1875..... | 95,758 | 880,705 | | 784,947 |
| 1876..... | 1,303,682 | 659,747 | 643,935 | |
| 1877..... | 1,376,129 | 127,721 | 1,248,408 | |
| 1878..... | 2,123,575 | 372,029 | 1,751,546 | |
| 1879..... | 2,825,811 | 1,274,774 | 1,551,037 | |
| 1880..... | 1,798,171 | 716,436 | 1,081,735 | |
| 1881..... | | | | |
| 1882..... | 1,290,737 | 249,233 | 1,041,504 | |
| 1883..... | | | | |
| 1884..... | | | | |
| 1885..... | 979,914 | 1,893,818 | | 913,904 |
| 1886..... | 842,391 | 871,970 | | 29,579 |
| 1887..... | 3,339,378 | 228,580 | 3,110,798 | |
| 1888..... | | 2,516,569 | | 2,516,569 |
| 1889..... | | 12,685,544 | | 12,685,544 |
| 1890..... | 3,649,875 | 9,132,849 | | 5,482,974 |
| 1891..... | | 12,115,726 | | 12,115,726 |
| 1892..... | 837 | 20,927,541 | | 20,926,704 |
| 1893..... | | 25,915,276 | | 25,915,276 |
| 1894..... | 1,143,628 | 35,838,390 | | 34,694,762 |
| 1895..... | 27,349,779 | 40,654,318 | | 13,304,539 |
| 1896..... | 3,990,530 | 38,944,434 | | 34,953,904 |
| 1897..... | 487 | 66,288,232 | | 66,287,745 |
| 1898..... | | 81,606,323 | | 81,606,323 |
| 1899..... | 20,563,659 | 73,068,702 | | 52,505,043 |
| Total..... | 105,469,517 | 434,962,870 | 35,714,251 | 365,207,604 |

a For the period.

Value of silver coin and bullion imported into and exported from Cape Colony since 1825.

| Years. | Imports. | Exports. | Excess of imports over exports. | Excess of exports over imports. |
|--------------------------|-------------|-----------|---------------------------------|---------------------------------|
| 1825-1865 <i>a</i> | \$1,367,389 | \$587,240 | \$780,149 | ..... |
| 1866 ..... | ..... | 9,387 | ..... | \$9,387 |
| 1867 ..... | ..... | 9,991 | ..... | 9,991 |
| 1868 | 487 | 8,331 | ..... | 7,844 |
| 1869 ..... | ..... | 6,395 | ..... | 6,395 |
| 1870 ..... | ..... | 23,554 | ..... | 23,554 |
| 1871 | 52,072 | 12,531 | 39,541 | ..... |
| 1872 | 837,524 | 49,940 | 787,584 | ..... |
| 1873 | 164,716 | 18,186 | 146,530 | ..... |
| 1874 ..... | ..... | 30,182 | ..... | 30,182 |
| 1875 | 56,680 | 23,130 | 33,550 | ..... |
| 1876 | 26,016 | 7,504 | 18,512 | ..... |
| 1877 | 74,477 | 10,375 | 64,102 | ..... |
| 1878 | 2,998 | 501 | 2,497 | ..... |
| 1879 | 15,621 | 638 | 14,983 | ..... |
| 1880 | 278,899 | 3,100 | 275,799 | ..... |
| 1881 ..... | ..... | ..... | ..... | ..... |
| 1882 | 109,594 | 17,734 | 91,860 | ..... |
| 1883 ..... | ..... | ..... | ..... | ..... |
| 1884 ..... | ..... | ..... | ..... | ..... |
| 1885 | 89,529 | 202,285 | ..... | 112,956 |
| 1886 | 2,433 | 127,176 | ..... | 124,743 |
| 1887 | 239,485 | 82,794 | 156,691 | ..... |
| 1888 ..... | ..... | ..... | ..... | ..... |
| 1889 ..... | ..... | ..... | ..... | ..... |
| 1890 | 297,880 | 35,263 | 262,567 | ..... |
| 1891 | 51,098 | 768 | 50,330 | ..... |
| 1892 | 20,488 | 429,164 | ..... | 408,676 |
| 1893 | 228,725 | 452,122 | ..... | 223,397 |
| 1894 | 529,047 | 344,383 | 184,664 | ..... |
| 1895 | 386,463 | 243,082 | 143,381 | ..... |
| 1896 | 806,184 | 65,440 | 740,744 | ..... |
| 1897 | 297,479 | 159,529 | 137,950 | ..... |
| 1898 | 476,722 | 164,507 | 312,215 | ..... |
| 1899 | 450,930 | 232,916 | 218,014 | ..... |
| Total | 6,862,686 | 3,504,538 | 4,461,663 | 957,125 |

a For the period.

XXXVI.—COINAGE OF THE PRINCIPAL COUNTRIES OF THE WORLD, SO FAR AS REPORTED, SINCE 1873.

AUSTRALASIA.

| Years. | Gold. | | Silver. | |
|--------|--------------|--------------|--------------|----------------|
| | Fine ounces. | Value. | Fine ounces. | Coining value. |
| 1873 | 544,402 | \$11,253,781 | | |
| 1874 | 799,947 | 16,536,367 | | |
| 1875 | 944,022 | 19,514,665 | | |
| 1876 | 879,753 | 18,186,111 | | |
| 1877 | 733,795 | 15,168,881 | | |
| 1878 | 822,311 | 16,998,684 | | |
| 1879 | 977,687 | 20,210,574 | | |
| 1880 | 1,071,571 | 22,151,334 | | |
| 1881 | 952,945 | 19,699,115 | | |
| 1882 | 904,707 | 18,701,959 | | |
| 1883 | 962,843 | 19,908,722 | | |
| 1884 | 1,073,737 | 22,196,106 | | |
| 1885 | 1,049,488 | 21,694,857 | | |
| 1886 | 1,089,627 | 22,524,595 | | |
| 1887 | 1,166,914 | 24,122,267 | | |
| 1888 | 1,181,087 | 24,415,230 | | |
| 1889 | 1,418,622 | 29,325,529 | | |
| 1890 | 1,243,363 | 25,702,600 | | |
| 1891 | 1,276,570 | 26,389,044 | | |
| 1892 | 1,489,189 | 30,784,262 | | |
| 1893 | 1,550,871 | 32,059,854 | | |
| 1894 | 1,702,976 | 35,208,648 | | |
| 1895 | 1,629,996 | 33,695,008 | | |
| 1896 | 1,673,910 | 34,602,786 | | |
| 1897 | 1,803,898 | 37,289,873 | | |
| 1898 | 1,908,558 | 39,458,387 | | |
| 1899 | 2,270,069 | 46,926,487 | | |
| Total | 33,122,858 | 684,710,226 | | |

AUSTRIA-HUNGARY.

| | | | | |
|-------|------------|-------------|-------------|-------------|
| 1873 | 120,312 | \$2,487,073 | 4,158,616 | \$5,376,797 |
| 1874 | 100,424 | 2,075,949 | 3,704,421 | 4,789,554 |
| 1875 | 92,456 | 1,911,237 | 5,340,848 | 6,905,339 |
| 1876 | 118,694 | 2,453,622 | 7,078,041 | 9,151,407 |
| 1877 | 180,239 | 3,725,861 | 6,215,416 | 8,036,093 |
| 1878 | 125,802 | 2,600,563 | 10,755,621 | 13,906,258 |
| 1879 | 119,988 | 2,480,372 | 24,857,273 | 32,138,697 |
| 1880 | 119,391 | 2,468,029 | 6,476,428 | 8,373,563 |
| 1881 | 117,551 | 2,429,998 | 6,983,113 | 9,028,671 |
| 1882 | 136,881 | 2,829,590 | 2,415,305 | 3,122,819 |
| 1883 | 104,219 | 2,154,390 | 4,294,273 | 5,552,191 |
| 1884 | 118,229 | 2,444,004 | 3,857,737 | 4,987,781 |
| 1885 | 135,061 | 2,791,958 | 3,207,955 | 4,147,659 |
| 1886 | 129,845 | 2,684,139 | 3,391,085 | 4,384,433 |
| 1887 | 129,149 | 2,669,750 | 4,297,524 | 5,556,395 |
| 1888 | 132,917 | 2,747,633 | 4,266,428 | 5,516,190 |
| 1889 | 159,395 | 3,294,987 | 3,502,325 | 4,528,259 |
| 1890 | 136,357 | 2,818,750 | 2,983,240 | 3,857,118 |
| 1891 | 139,589 | 2,885,561 | 2,595,961 | 3,356,394 |
| 1892 | 679,123 | 14,088,714 | 4,110,874 | 5,315,069 |
| 1893 | 2,702,601 | 55,867,730 | 14,284,357 | 18,468,664 |
| 1894 | 1,954,130 | 40,395,456 | 8,308,445 | 10,742,232 |
| 1895 | 880,847 | 18,208,728 | 7,004,395 | 9,056,188 |
| 1896 | 1,639,852 | 33,898,739 | 6,113,954 | 7,904,911 |
| 1897 | 1,627,362 | 33,640,553 | 4,425,864 | 5,722,330 |
| 1898 | 695,021 | 14,367,363 | 1,059,108 | 1,369,352 |
| 1899 | 241,520 | 4,992,663 | 2,456,480 | 3,176,056 |
| Total | 12,836,955 | 265,363,412 | 158,145,087 | 204,470,420 |

COINAGE OF THE PRINCIPAL COUNTRIES OF THE WORLD, SO FAR AS REPORTED, SINCE 1873—Continued.

BELGIUM.

| Years. | Gold. | | Silver. | |
|--------|--------------|--------------|--------------|----------------|
| | Fine ounces. | Value. | Fine ounces. | Coining value. |
| 1873 | | | 16,674,558 | \$21,559,025 |
| 1874 | 568,837 | \$11,758,911 | 1,791,281 | 2,316,000 |
| 1875 | 771,979 | 15,958,217 | 2,224,877 | 2,876,608 |
| 1876 | 386,462 | 7,988,883 | 1,612,067 | 2,084,289 |
| 1877 | 1,102,826 | 22,797,430 | | |
| 1878 | 477,163 | 9,863,844 | | |
| 1879 | | | | |
| 1880 | | | 116,511 | 150,640 |
| 1881 | | | 32,763 | 42,360 |
| 1882 | 97,530 | 2,016,117 | | |
| 1883 | | | | |
| 1884 | | | | |
| 1885 | | | | |
| 1886 | | | 712,930 | 921,768 |
| 1887 | | | 451,403 | 583,632 |
| 1888 | | | | |
| 1889 | | | | |
| 1890 | | | | |
| 1891 | | | | |
| 1892 | | | | |
| 1893 | | | | |
| 1894 | | | | |
| 1895 | | | | |
| 1896 | | | | |
| 1897 | | | | |
| 1898 | | | 74,637 | 96,500 |
| 1899 | | | 74,637 | 96,500 |
| Total | 3,404,797 | 70,383,402 | 23,765,664 | 30,727,322 |

BRITISH INDIA.

| | | | | |
|-------|---------|-------------|--------------|----------------|
| 1873 | a 7,485 | a \$154,730 | a 14,983,945 | a \$19,373,181 |
| 1874 | a 3,648 | a 75,421 | a 8,920,549 | a 11,533,639 |
| 1875 | a 3,304 | a 68,296 | a 18,431,546 | a 23,830,686 |
| 1876 | a 4,037 | a 83,460 | a 9,598,851 | a 12,410,636 |
| 1877 | | | a 23,604,087 | a 30,518,415 |
| 1878 | a 3,681 | a 76,093 | a 60,901,672 | a 78,741,556 |
| 1879 | a 20 | a 414 | a 31,364,425 | a 40,551,984 |
| 1880 | a 3,370 | a 69,670 | a 30,959,181 | a 40,002,173 |
| 1881 | a 3,144 | a 64,992 | a 15,996,718 | a 20,682,625 |
| 1882 | 8,250 | 170,543 | 22,728,483 | 29,386,322 |
| 1883 | 3,243 | 67,044 | 19,279,786 | 24,927,400 |
| 1884 | | | 13,421,872 | 17,353,581 |
| 1885 | 5,175 | 106,987 | 37,501,752 | 48,487,114 |
| 1886 | | | 20,976,719 | 27,121,414 |
| 1887 | 206 | 4,249 | 34,141,088 | 44,142,013 |
| 1888 | 5,235 | 108,216 | 28,073,563 | 36,297,132 |
| 1889 | 5,337 | 110,328 | 29,342,528 | 37,937,814 |
| 1890 | | | 44,806,258 | 57,931,323 |
| 1891 | 5,680 | 117,411 | 25,268,588 | 32,670,498 |
| 1892 | | | 40,418,875 | 52,258,748 |
| 1893 | | | 30,585,270 | 39,544,591 |
| 1894 | | | 1,770,015 | 2,288,504 |
| 1895 | | | 3,128,504 | 4,044,935 |
| 1896 | | | 4,315,543 | 5,579,692 |
| 1897 | | | 19,512,278 | 25,227,996 |
| 1898 | | | 20,640,057 | 26,686,134 |
| 1899 | | | a 5,585,040 | a 7,221,063 |
| Total | 61,815 | 1,277,854 | 616,237,193 | 796,751,119 |

a Fiscal year.

COINAGE OF THE PRINCIPAL COUNTRIES OF THE WORLD, SO FAR AS REPORTED, SINCE 1873—Continued.

EGYPT.

| Years. | Gold. | | Silver. | |
|--------|--------------|-----------|--------------|----------------|
| | Fine ounces. | Value. | Fine ounces. | Coining value. |
| 1873 | 7,700 | \$159,173 | 69,997 | \$90,501 |
| 1874 | 9,025 | 186,559 | 81,101 | 104,858 |
| 1875 | 15,220 | 314,622 | 122,543 | 158,440 |
| 1876 | 15,805 | 326,722 | 136,311 | 176,240 |
| 1877 | 1,140 | 23,568 | 180,329 | 233,152 |
| 1878 | 300 | 6,203 | 184,856 | 239,006 |
| 1879 | 103 | 2,136 | 246,992 | 319,343 |
| 1880 | 1,851 | 38,270 | 243,603 | 314,961 |
| 1881 | 2,166 | 44,771 | 70,070 | 90,595 |
| 1882 | 324 | 6,701 | 3 | 4 |
| 1883 | 1,877 | 38,804 | | |
| 1884 | | | | |
| 1885 | | | | |
| 1886 | | | 2,478,211 | 3,204,151 |
| 1887 | 11,917 | 246,354 | 1,670,385 | 2,159,690 |
| 1888 | 12,440 | 257,154 | 4,104,585 | 5,306,874 |
| 1889 | | | | |
| 1890 | | | | |
| 1891 | | | 249,409 | 322,468 |
| 1892 | | | 502,390 | 649,555 |
| 1893 | 30,129 | 622,818 | 415,424 | 537,114 |
| 1894 | | | | |
| 1895 | | | | |
| 1896 | | | 435,267 | 502,770 |
| 1897 | | | 402,056 | 519,830 |
| 1898 | | | 662,151 | 856,114 |
| 1899 | | | | |
| Total | 109,997 | 2,273,855 | 12,255,633 | 15,845,666 |

FRANCE.

| | | | | |
|-------|------------|-------------|------------|--------------|
| 1873 | | | 23,084,995 | \$29,847,266 |
| 1874 | | | 8,955,811 | 11,579,230 |
| 1875 | 227,058 | \$4,693,702 | 11,195,508 | 14,475,000 |
| 1876 | 2,193,227 | 45,338,016 | 7,860,936 | 10,163,634 |
| 1877 | 1,647,806 | 34,063,180 | 2,457,680 | 3,177,607 |
| 1878 | 2,382,467 | 49,249,960 | 271,889 | 351,534 |
| 1879 | 1,730,199 | 35,766,393 | | |
| 1880 | 265,813 | 5,494,834 | | |
| 1881 | | | | |
| 1882 | 20,232 | 418,231 | 1,005,124 | 1,299,554 |
| 1883 | 34,937 | 722,206 | 173,136 | 223,853 |
| 1884 | | | | |
| 1885 | | | 17,913 | 23,160 |
| 1886 | 2,702 | 55,854 | | |
| 1887 | 215,546 | 4,455,733 | 23,044 | 29,795 |
| 1888 | 230,311 | 4,760,960 | 1,330,113 | 1,719,742 |
| 1889 | 5,174 | 106,949 | 860,356 | 1,112,379 |
| 1890 | 163,179 | 3,373,215 | 55 | 71 |
| 1891 | 192,355 | 3,976,340 | | |
| 1892 | 162,659 | 3,362,450 | | |
| 1893 | 42,145 | 871,225 | | |
| 1894 | 475,626 | 9,832,068 | | |
| 1895 | 91,786 | 1,897,395 | 597,094 | 772,000 |
| 1896 | 1,008,393 | 20,845,337 | 1,194,187 | 1,544,000 |
| 1897 | 1,050,699 | 21,719,880 | | |
| 1898 | 2,066,882 | 42,726,251 | 6,568 | 8,492 |
| 1899 | 1,655,587 | 34,224,022 | 5,970,937 | 7,720,000 |
| 1899 | 504,024 | 10,419,111 | 4,080,382 | 5,211,000 |
| Total | 16,368,807 | 338,373,312 | 69,035,728 | 89,258,317 |

COINAGE OF THE PRINCIPAL COUNTRIES OF THE WORLD, SO FAR AS REPORTED, SINCE 1873—Continued.

GERMANY.

| Years. | Gold. | | Silver. | |
|------------|--------------|---------------|--------------|----------------|
| | Fine ounces. | Value. | Fine ounces. | Coining value. |
| 1873 | 6,796,206 | \$140,490,041 | 432,638 | \$559,370 |
| 1874 | 1,076,574 | 22,254,756 | 8,528,638 | 11,026,926 |
| 1875 | 1,916,042 | 39,608,103 | 13,822,259 | 17,871,203 |
| 1876 | 1,835,494 | 37,943,031 | 25,468,144 | 32,928,509 |
| 1877 | 1,295,695 | 26,784,401 | 5,577,094 | 7,210,788 |
| 1878 | 1,438,811 | 29,742,879 | 1,208,467 | 1,562,463 |
| 1879 | 534,211 | 11,043,120 | ..... | ..... |
| 1880 | 322,282 | 6,662,153 | ..... | ..... |
| 1881 | 79,054 | 1,634,189 | ..... | ..... |
| 1882 | 153,208 | 3,167,085 | 4,955,535 | 6,407,157 |
| 1883 | 1,016,015 | 21,002,897 | 459,858 | 594,564 |
| 1884 | 663,874 | 13,723,494 | 88,419 | 114,319 |
| 1885 | 93,821 | 1,939,443 | 446,787 | 577,664 |
| 1886 | 411,488 | 8,506,210 | 892,518 | 1,153,963 |
| 1887 | 1,361,044 | 28,135,270 | 553,273 | 715,343 |
| 1888 | 1,661,232 | 34,340,722 | 765,028 | 989,127 |
| 1889 | 2,330,042 | 48,166,245 | 136,960 | 177,079 |
| 1890 | 1,153,043 | 23,835,512 | ..... | ..... |
| 1891 | 681,449 | 14,086,800 | 881,140 | 1,139,252 |
| 1892 | 428,790 | 8,863,874 | 957,410 | 1,237,884 |
| 1893 | 1,271,304 | 26,280,188 | 1,619,356 | 2,093,713 |
| 1894 | 1,810,829 | 37,433,154 | 825,989 | 1,067,945 |
| 1895 | 1,237,836 | 25,588,334 | 1,412,326 | 1,826,038 |
| 1896 | 1,215,832 | 25,133,476 | 2,102,488 | 2,718,368 |
| 1897 | 1,458,296 | 30,145,656 | ..... | ..... |
| 1898 | 2,064,407 | 42,675,087 | 2,865,276 | 3,704,600 |
| 1899 | 1,626,776 | 33,628,453 | 3,361,594 | 4,346,302 |
| Total..... | 35,933,655 | 742,814,573 | 77,361,197 | 100,022,567 |

GREAT BRITAIN.

| | | | | |
|------------|------------|--------------|------------|-------------|
| 1873 | 796,785 | \$16,471,000 | 4,071,349 | \$5,263,964 |
| 1874 | 344,077 | 7,112,706 | 3,352,174 | 4,334,124 |
| 1875 | 57,268 | 1,183,844 | 2,235,776 | 2,890,707 |
| 1876 | 1,105,671 | 22,856,238 | 836,926 | 1,082,081 |
| 1877 | 231,054 | 4,776,314 | 1,584,420 | 2,048,544 |
| 1878 | 501,967 | 10,376,571 | 2,312,658 | 2,990,110 |
| 1879 | 8,251 | 170,571 | 2,066,602 | 2,671,977 |
| 1880 | 976,993 | 20,196,228 | 2,866,265 | 3,705,877 |
| 1881 | ..... | ..... | 3,753,123 | 4,852,522 |
| 1882 | ..... | ..... | 789,974 | 1,021,381 |
| 1883 | 330,458 | 6,831,169 | 4,796,486 | 6,201,511 |
| 1884 | 547,112 | 11,309,819 | 2,478,731 | 3,204,821 |
| 1885 | 694,988 | 14,366,677 | 2,738,525 | 3,540,711 |
| 1886 | ..... | ..... | 1,571,002 | 2,031,119 |
| 1887 | 470,616 | 9,728,498 | 3,203,683 | 4,142,113 |
| 1888 | 478,592 | 9,893,375 | 2,847,709 | 3,681,888 |
| 1889 | 1,765,810 | 36,502,536 | 8,374,474 | 10,827,607 |
| 1890 | 1,808,039 | 37,375,479 | 6,444,461 | 8,332,233 |
| 1891 | 1,582,861 | 32,720,633 | 3,976,702 | 5,141,599 |
| 1892 | 3,274,141 | 67,682,503 | 2,931,849 | 3,790,677 |
| 1893 | 2,181,432 | 45,094,210 | 4,096,688 | 5,296,722 |
| 1894 | 1,336,785 | 27,633,307 | 3,095,805 | 4,002,655 |
| 1895 | 897,222 | 18,547,229 | 4,467,827 | 5,776,588 |
| 1896 | 1,132,099 | 23,402,560 | 5,004,413 | 6,470,355 |
| 1897 | 418,674 | 8,654,764 | 3,545,196 | 4,683,688 |
| 1898 | 1,364,385 | 28,204,336 | 4,795,496 | 6,200,233 |
| 1899 | 2,121,345 | 43,852,085 | 6,118,574 | 7,910,888 |
| Total..... | 24,426,625 | 504,943,152 | 94,356,888 | 121,996,778 |

COINAGE OF THE PRINCIPAL COUNTRIES OF THE WORLD, SO FAR AS REPORTED, SINCE 1873—Continued.

ITALY.

| Years. | Gold. | | Silver. | |
|--------|--------------|-------------|--------------|----------------|
| | Fine ounces. | Value. | Fine ounces. | Coining value. |
| 1873 | 190,501 | \$3,937,999 | 6,310,375 | \$3,158,869 |
| 1874 | 55,266 | 1,142,448 | 8,956,406 | 11,580,000 |
| 1875 | 20,955 | 433,177 | 7,463,672 | 9,650,000 |
| 1876 | 20,116 | 415,830 | 5,373,844 | 6,948,000 |
| 1877 | 46,196 | 954,956 | 2,686,922 | 3,474,000 |
| 1878 | 59,242 | 1,224,639 | 1,343,461 | 1,737,000 |
| 1879 | 27,349 | 565,355 | 2,985,469 | 3,860,000 |
| 1880 | 24,187 | 499,997 | | |
| 1881 | 157,412 | 3,253,988 | 1,236,221 | 1,598,346 |
| 1882 | 1,302,639 | 26,927,947 | 853,607 | 1,103,654 |
| 1883 | 37,976 | 785,027 | 1,045,723 | 1,352,046 |
| 1884 | 3,007 | 62,165 | 1,641,198 | 2,121,953 |
| 1885 | 30,760 | 635,873 | 178,533 | 230,831 |
| 1886 | 11,018 | 227,771 | 1,388,811 | 1,795,634 |
| 1887 | | | 4,836,459 | 6,253,200 |
| 1888 | 22,724 | 469,750 | | |
| 1889 | | | 46,567 | 60,208 |
| 1890 | 12,739 | 263,329 | 440,012 | 568,905 |
| 1891 | 6,130 | 126,708 | 146,284 | 189,135 |
| 1892 | 6,294 | 130,105 | 17,787 | 22,997 |
| 1893 | 7,696 | 159,086 | | |
| 1894 | | | | |
| 1895 | | | | |
| 1896 | | | | |
| 1897 | 7,158 | 147,965 | 238,185 | 307,957 |
| 1898 | | | 408,878 | 528,650 |
| 1899 | | | 375,159 | 485,050 |
| Total | 2,049,365 | 42,364,115 | 47,973,573 | 62,026,435 |

JAPAN.

| | | | | |
|-------|-------------|----------------|-------------|---------------|
| 1873 | a 1,104,016 | a \$22,822,034 | a 2,672,494 | a \$3,455,346 |
| 1874 | a 516,908 | a 10,685,440 | a 2,842,935 | a 3,675,714 |
| 1875 | 61,609 | 1,273,580 | 1,029,307 | 1,330,821 |
| 1876 | 18,467 | 381,744 | 1,518,286 | 1,963,037 |
| 1877 | 33,408 | 690,602 | 3,012,644 | 3,895,136 |
| 1878 | 19,161 | 396,087 | 3,497,576 | 4,522,118 |
| 1879 | 24,668 | 509,942 | 1,800,444 | 2,327,847 |
| 1880 | 22,270 | 460,365 | 1,606,394 | 2,076,955 |
| 1881 | 23,732 | 490,585 | 3,491,330 | 4,514,043 |
| 1882 | 27,363 | 565,645 | 3,377,906 | 4,367,393 |
| 1883 | 26,330 | 544,290 | 2,413,815 | 3,120,892 |
| 1884 | 27,545 | 569,415 | 2,784,307 | 3,599,912 |
| 1885 | 48,569 | 1,004,005 | 4,888,842 | 6,320,927 |
| 1886 | 43,545 | 900,165 | 7,027,513 | 9,086,077 |
| 1887 | 43,413 | 897,420 | 7,950,593 | 10,279,555 |
| 1888 | 47,133 | 974,335 | 7,906,162 | 10,222,108 |
| 1889 | 85,866 | 1,775,010 | 7,360,309 | 9,516,359 |
| 1890 | 57,762 | 1,194,050 | 5,643,499 | 7,296,645 |
| 1891 | 52,425 | 1,083,725 | 6,592,707 | 8,523,904 |
| 1892 | 63,832 | 1,319,525 | 9,518,743 | 12,307,062 |
| 1893 | 63,181 | 1,306,070 | 9,513,827 | 12,300,705 |
| 1894 | 76,260 | 1,576,440 | 18,664,101 | 24,131,363 |
| 1895 | 73,288 | 1,515,000 | 18,472,398 | 23,883,505 |
| 1896 | 54,422 | 1,125,000 | 10,363,337 | 13,399,062 |
| 1897 | 1,523,670 | 31,600,410 | 3,299,506 | 4,266,028 |
| 1898 | 774,128 | 16,002,641 | 6,311,139 | 8,159,857 |
| 1899 | 421,123 | 8,705,377 | 3,375,056 | 4,363,709 |
| Total | 5,339,094 | 110,368,902 | 156,935,170 | 202,906,080 |

a Fiscal years.

COINAGE OF THE PRINCIPAL COUNTRIES OF THE WORLD, SO FAR AS REPORTED, SINCE 1873—Continued.

MEXICO.

| Years. | Gold. | | Silver. | |
|------------|--------------|------------|--------------|----------------|
| | Fine ounces. | Value. | Fine ounces. | Coining value. |
| 1873 | 30,802 | \$636,738 | 17,499,847 | \$22,626,065 |
| 1874 | 100,714 | 2,081,949 | 13,164,992 | 17,021,405 |
| 1875 | 41,923 | 866,619 | 14,994,600 | 19,386,958 |
| 1876 | 39,010 | 806,417 | 15,051,528 | 19,460,562 |
| 1877 | 33,657 | 695,750 | 16,563,263 | 21,415,128 |
| 1878 | 33,475 | 691,998 | 17,080,751 | 22,084,203 |
| 1879 | 31,841 | 658,206 | 17,141,685 | 22,162,987 |
| 1880 | | | | |
| 1881 | 21,226 | 438,778 | 18,670,026 | 24,139,023 |
| 1882 | 21,894 | 452,590 | 19,449,060 | 25,146,260 |
| 1883 | 19,718 | 407,600 | 18,627,408 | 24,083,921 |
| 1884 | 15,901 | 328,696 | 19,627,815 | 25,877,378 |
| 1885 | 20,475 | 423,250 | 19,986,187 | 25,840,727 |
| 1886 | 17,777 | 367,490 | 20,876,478 | 26,991,804 |
| 1887 | 19,284 | 398,647 | 20,762,180 | 26,844,031 |
| 1888 | 14,536 | 300,480 | 20,619,042 | 26,658,964 |
| 1889 | 15,476 | 319,907 | 19,563,859 | 25,294,726 |
| 1890 | 13,780 | 284,859 | 18,625,297 | 24,081,192 |
| 1891 | 13,572 | 280,565 | 18,943,860 | 24,493,071 |
| 1892 | 13,313 | 275,203 | 20,714,761 | 26,782,721 |
| 1893 | 23,857 | 493,167 | 21,660,423 | 28,005,396 |
| 1894 | 26,805 | 554,107 | 22,801,736 | 29,481,033 |
| 1895 | 24,390 | 504,193 | 19,206,271 | 24,832,351 |
| 1896 | 27,380 | 565,985 | 16,313,651 | 21,092,397 |
| 1897 | 20,181 | 417,176 | 15,320,604 | 19,608,459 |
| 1898 | 28,998 | 599,442 | 17,067,016 | 22,066,445 |
| 1899 | 32,705 | 676,063 | 14,501,752 | 18,749,740 |
| Total..... | 702,690 | 14,525,875 | 474,834,117 | 613,726,947 |

NETHERLANDS.

| | | | | |
|------------|-----------|-------------|------------|-------------|
| 1873 | | | 4,318,884 | \$5,584,011 |
| 1874 | | | 10,020,403 | 12,955,673 |
| 1875 | α 9,452 | α \$195,400 | | |
| 1876 | 799,214 | 16,521,210 | | |
| 1877 | 312,396 | 6,457,800 | 49,414 | 63,889 |
| 1878 | 217,123 | 4,488,341 | 44,983 | 58,160 |
| 1879 | 9,639 | 199,250 | 44,983 | 58,160 |
| 1880 | 116,256 | 2,403,223 | 34,655 | 44,806 |
| 1881 | 12,545 | 259,336 | 310,922 | 402,000 |
| 1882 | | | 62,184 | 80,400 |
| 1883 | | | 470,491 | 608,312 |
| 1884 | | | 62,722 | 81,095 |
| 1885 | | | 310,922 | 402,000 |
| 1886 | 22,018 | 455,145 | 621,844 | 804,000 |
| 1887 | 10,529 | 217,647 | | |
| 1888 | 7,925 | 163,831 | 59,075 | 76,380 |
| 1889 | 6,920 | 143,052 | | |
| 1890 | 39,858 | 823,943 | 102,604 | 132,660 |
| 1891 | | | 153,914 | 199,000 |
| 1892 | | | 283,852 | 367,000 |
| 1893 | 12 | 245 | 1,212,595 | 1,567,800 |
| 1894 | 3,430 | 70,897 | 435,291 | 562,800 |
| 1895 | 6,564 | 135,692 | 124,369 | 160,800 |
| 1896 | | | 108,823 | 140,700 |
| 1897 | | | 331,132 | 428,130 |
| 1898 | | | 746,213 | 964,800 |
| 1899 | 21,152 | 437,259 | 435,291 | 562,800 |
| | 35,045 | 724,452 | 205,208 | 265,320 |
| Total..... | 1,630,078 | 33,696,723 | 20,550,774 | 26,570,696 |

α 1873 and 1874.

COINAGE OF THE PRINCIPAL COUNTRIES OF THE WORLD, SO FAR AS REPORTED, SINCE 1873—Continued.

PORTUGAL.

| Years. | Gold. | | Silver. | |
|--------|--------------|-----------|--------------|----------------|
| | Fine ounces. | Value. | Fine ounces. | Coining value. |
| 1873 | | | | |
| 1874 | | | | |
| 1875 | | | | |
| 1876 | | | | |
| 1877 | 4,310 | \$89,100 | 41,348 | \$53,460 |
| 1878 | 14,211 | 293,762 | 8,311 | 10,746 |
| 1879 | 12,696 | 262,451 | 307,019 | 396,954 |
| 1880 | 15,464 | 319,680 | 103,579 | 133,920 |
| 1881 | 11,860 | 245,160 | | |
| 1882 | 7,837 | 162,000 | | |
| 1883 | 10,501 | 217,080 | | |
| 1884 | 9,038 | 186,840 | | |
| 1885 | 11,912 | 246,240 | | |
| 1886 | 8,689 | 179,626 | 231,849 | 299,765 |
| 1887 | 13,061 | 270,000 | 742,593 | 960,120 |
| 1888 | 4,963 | 102,600 | 1,186,144 | 1,533,600 |
| 1889 | 4,650 | 96,120 | 526,247 | 680,400 |
| 1890 | 19,696 | 407,160 | 417,656 | 540,000 |
| 1891 | 8,202 | 169,560 | 5,628,336 | 7,277,040 |
| 1892 | | | 2,378,970 | 3,075,840 |
| 1893 | | | 1,092,589 | 1,412,640 |
| 1894 | | | 370,043 | 478,440 |
| 1895 | | | 92,720 | 119,880 |
| 1896 | | | 1,470,150 | 1,900,800 |
| 1897 | | | 688,250 | 864,000 |
| 1898 | | | 851,433 | 1,100,844 |
| 1899 | | | 2,130,047 | 2,754,000 |
| Total | 157,090 | 3,247,379 | 18,267,284 | 23,592,449 |

RUSSIA.

| | | | | |
|-------|------------|--------------|-------------|-------------|
| 1873 | 585,723 | \$12,107,964 | 3,104,686 | \$4,014,139 |
| 1874 | 954,091 | 19,722,820 | 2,970,373 | 3,840,482 |
| 1875 | 829,278 | 17,142,693 | 2,950,513 | 3,814,805 |
| 1876 | 2,072,507 | 42,842,525 | 6,019,049 | 7,782,205 |
| 1877 | 1,278,671 | 26,432,484 | 3,149,571 | 4,072,172 |
| 1878 | 1,333,444 | 27,564,735 | 4,620,647 | 5,974,170 |
| 1879 | 1,348,758 | 27,881,306 | 4,987,417 | 6,448,378 |
| 1880 | 1,168,613 | 24,157,383 | 4,486,157 | 5,800,284 |
| 1881 | 1,013,446 | 20,949,779 | 2,153,771 | 2,784,674 |
| 1882 | 848,832 | 17,546,908 | 259,675 | 335,742 |
| 1883 | 618,889 | 12,793,575 | | |
| 1884 | 900,504 | 18,615,074 | 958,093 | 1,238,746 |
| 1885 | 1,000,678 | 20,685,852 | 746,189 | 964,769 |
| 1886 | 714,098 | 14,761,717 | 1,008,641 | 1,304,101 |
| 1887 | 972,786 | 20,109,276 | 1,200,151 | 1,551,710 |
| 1888 | 989,776 | 20,460,491 | 899,605 | 1,163,126 |
| 1889 | 912,115 | 18,855,097 | 892,276 | 1,153,651 |
| 1890 | 1,051,007 | 21,726,239 | 1,248,655 | 1,614,422 |
| 1891 | 102,119 | 2,110,981 | 2,081,245 | 2,690,902 |
| 1892 | 26,892 | 555,909 | 2,258,812 | 2,920,484 |
| 1893 | 112,012 | 2,315,493 | 1,933,496 | 2,499,874 |
| 1894 | 112,011 | 2,315,481 | 180,877 | 233,861 |
| 1895 | 1,866,812 | 38,590,432 | 2,858,774 | 3,696,192 |
| 1896 | 497 | 10,284 | 23,965,399 | 30,985,566 |
| 1897 | 8,253,488 | 170,614,861 | 27,373,881 | 35,392,493 |
| 1898 | 6,568,790 | 135,788,949 | 16,530,825 | 21,373,189 |
| 1899 | 9,408,055 | 194,481,077 | 16,217,259 | 20,967,769 |
| Total | 45,043,892 | 931,139,385 | 135,056,037 | 174,617,906 |

COINAGE OF THE PRINCIPAL COUNTRIES OF THE WORLD, SO FAR AS REPORTED, SINCE 1873—Continued.

SCANDINAVIAN UNION (DENMARK, NORWAY, AND SWEDEN).

| Years. | Gold. | | Silver. | |
|--------|--------------|-------------|--------------|----------------|
| | Fine ounces. | Value. | Fine ounces. | Coining value. |
| 1873 | 29,846 | \$616,979 | 1,543,231 | \$1,995,288 |
| 1874 | 117,005 | 2,418,700 | 168,416 | 217,750 |
| 1875 | 112,730 | 2,330,344 | 1,744,505 | 2,255,521 |
| 1876 | 109,603 | 2,265,685 | 3,320,499 | 4,293,170 |
| 1877 | 91,478 | 1,891,009 | 195,213 | 252,397 |
| 1878 | 167,877 | 3,470,327 | 291,056 | 376,315 |
| 1879 | 144,719 | 2,991,612 | 1,503,872 | 1,944,401 |
| 1880 | 36,426 | 752,992 | 172,935 | 223,593 |
| 1881 | 16,461 | 340,275 | 246,778 | 319,067 |
| 1882 | 1,929 | 39,876 | 67,588 | 87,387 |
| 1883 | 30,444 | 629,327 | 222,740 | 287,988 |
| 1884 | 49,460 | 1,022,420 | 102,700 | 132,784 |
| 1885 | α1,119,704 | α23,146,332 | α5,668,697 | α7,329,225 |
| 1886 | 73,611 | 1,521,672 | 10,537 | 13,624 |
| 1887 | 15,230 | 314,830 | 105,560 | 136,482 |
| 1888 | | | 102,710 | 132,797 |
| 1889 | 52,247 | 1,080,040 | 203,925 | 263,660 |
| 1890 | 66,823 | 1,381,363 | 289,627 | 374,467 |
| 1891 | | | 214,822 | 277,750 |
| 1892 | | | 341,707 | 441,803 |
| 1893 | | | 134,246 | 173,571 |
| 1894 | 7,993 | 165,239 | 223,242 | 288,636 |
| 1895 | 43,389 | 896,921 | 62,184 | 80,400 |
| 1896 | | | 136,130 | 176,007 |
| 1897 | | | 632,851 | 818,232 |
| 1898 | 94,189 | 1,947,063 | 770,554 | 996,272 |
| 1899 | 74,383 | 1,537,641 | 422,496 | 546,258 |
| Total | 2,455,547 | 50,760,652 | 18,898,821 | 24,434,845 |

α Denmark from 1873 to 1885: Gold, \$23,112,832; silver, \$7,197,844—equivalent to 1,118,083 ounces of gold and 55,666,957 ounces of silver.

SOUTH AMERICAN STATES.

| | | | | |
|-------|-----------|------------|------------|-------------|
| 1873 | | | | |
| 1874 | | | | |
| 1875 | 13,712 | \$283,462 | 2,898,424 | \$3,747,457 |
| 1876 | 894 | 18,480 | 140,309 | 181,410 |
| 1877 | 16,192 | 334,720 | 877,990 | 1,135,179 |
| 1878 | 2,821 | 58,320 | 239,745 | 309,973 |
| 1879 | | | | |
| 1880 | 22,413 | 463,322 | 1,721,975 | 2,226,392 |
| 1881 | 7,108 | 146,939 | 3,860,213 | 4,990,983 |
| 1882 | 1,234 | 25,508 | 1,310,868 | 1,694,859 |
| 1883 | 221,703 | 4,563,011 | 3,123,255 | 4,038,148 |
| 1884 | | | 1,083,546 | 1,400,949 |
| 1885 | 54,195 | 1,120,318 | 1,471,415 | 1,902,436 |
| 1886 | 100,305 | 2,073,498 | 3,271,400 | 4,229,689 |
| 1887 | 444,988 | 9,198,730 | 3,437,558 | 4,444,520 |
| 1888 | 437,556 | 9,045,077 | 5,702,556 | 7,373,002 |
| 1889 | | | 2,365,688 | 3,058,667 |
| 1890 | | | 2,198,519 | 2,842,530 |
| 1891 | 1,271 | 26,279 | 4,141,170 | 5,354,240 |
| 1892 | | | 5,741,793 | 7,423,733 |
| 1893 | | | 4,211,883 | 5,445,667 |
| 1894 | | | 4,409,748 | 5,701,492 |
| 1895 | 404,087 | 8,353,212 | 8,058,648 | 10,419,262 |
| 1896 | 262,419 | 5,424,686 | 3,914,052 | 5,060,593 |
| 1897 | 2 | 49 | 1,257,589 | 1,625,974 |
| 1898 | 9,441 | 195,161 | 1,135,478 | 1,468,094 |
| 1899 | 88,400 | 1,827,381 | 1,675,677 | 2,166,532 |
| Total | 2,088,741 | 43,178,153 | 68,249,499 | 88,241,781 |

XXXVIII.—MONETARY SYSTEMS OF PRINCIPAL COUNTRIES.

* * * * *

UNITED STATES.

AUTHORITY FOR COINING, CHANGES IN WEIGHT AND FINENESS, AND AMOUNT COINED, FOR EACH COIN.

| Denomination. | Act authorizing coinage or change in weight or fineness. | Weight (grains). | Fineness. | Act discontinuing coinage. | Total amount coined to June 30, 1900. |
|--------------------------------|--|------------------|-----------|----------------------------|---------------------------------------|
| GOLD COINS. | | | | | |
| Double eagle (\$20) | March 3, 1849 | 516 | 900 | | \$1,538,826,060.00 |
| Eagle (\$10) | April 2, 1792 | 270 | 916½ | | |
| | June 28, 1834 | 258 | 899225 | | 319,061,160.00 |
| | January 18, 1837 | 900 | 900 | | |
| Half eagle (\$5) | April 2, 1792 | 135 | 916½ | | 259,066,545.00 |
| | June 28, 1834 | 129 | 899225 | | |
| | January 18, 1837 | 900 | 900 | | 29,015,635.00 |
| Quarter eagle (\$2.50) | April 2, 1792 | 67.5 | 916½ | | |
| | June 28, 1834 | 64.5 | 899225 | | 1,619,376.00 |
| Three-dollar piece | January 18, 1837 | 900 | 900 | September 26, 1890. | |
| One dollar | February 21, 1853 | 77.4 | 900 | September 26, 1890. | 19,439,337.00 |
| | March 3, 1849 | 25.8 | 900 | | |
| SILVER COINS. | | | | | |
| Dollar | April 2, 1792 | 416 | 8924 | | 506,527,453.00 |
| | January 18, 1837 | 412½ | 900 | February 12, 1873 | |
| | February 28, 1878 | | | | 35,965,924.00 |
| | July 14, 1890 | | | | |
| Trade dollar (b) | February 12, 1873 | 420 | 900 | March 3, 1887 | 50,000.00 |
| Lafayette dollar | March 3, 1899 | 412½ | 900 | | 144,988,509.00 |
| Half dollar | April 2, 1792 | 208 | 8924 | | |
| | January 18, 1837 | 206½ | 900 | | d 2,501,052.50 |
| | February 21, 1853 | 192 | 900 | | |
| Columbian half dollar | February 12, 1873 | c 192.9 | 900 | | 63,763,021.50 |
| Quarter dollar | August 5, 1892 | 192.9 | 900 | | |
| | April 2, 1792 | 104 | 8924 | | d 10,005.75 |
| | January 18, 1837 | 103½ | 900 | | |
| | February 21, 1853 | 96 | 900 | | 271,000.00 |
| Columbian quarter dollar | February 12, 1873 | e 96.45 | 900 | | |
| Twenty-cent piece | March 3, 1893 | 96.45 | 900 | May 2, 1878 | 35,931,861.20 |
| Dime | March 3, 1875 | f 77.16 | 900 | | |
| | April 2, 1792 | 41.6 | 8924 | | 4,880,219.40 |
| | January 18, 1837 | 41½ | 900 | | |
| | February 21, 1853 | 38.4 | 900 | | 1,282,087.20 |
| | February 12, 1873 | g 38.58 | 900 | | |
| Half dime | April 2, 1792 | 20.8 | 8924 | | 1,967,308.10 |
| | January 18, 1837 | 20½ | 900 | | |
| | February 21, 1853 | 19.2 | 900 | February 12, 1873 | 941,349.48 |
| Three-cent piece | March 3, 1851 | 12½ | 750 | | |
| | March 3, 1853 | 11.52 | 900 | February 12, 1873 | 912,020.00 |
| MINOR COINS. | | | | | |
| Five cent (nickel) | May 16, 1865 | 77.16 | (h) | | 1,562,887.44 |
| Three cent (nickel) | March 3, 1865 | 30 | (h) | September 26, 1890. | |
| Two cent (bronze) | April 22, 1864 | 96 | (i) | February 12, 1873 | 2,007,720.00 |
| Cent (copper) | April 2, 1792 | 264 | | | |
| | January 14, 1793 | 208 | | | 10,072,758.59 |
| | January 26, 1796 (j) | 168 | | February 21, 1857 | |
| Cent (nickel) | February 21, 1857 | 72 | (k) | April 22, 1864 | 39,926.11 |
| Cent (bronze) | April 22, 1864 | 48 | (i) | | |
| Half cent (copper) | April 2, 1792 | 132 | | | 89,926.11 |
| | January 14, 1793 | 104 | | February 21, 1857 | |
| | January 26, 1796 (j) | 84 | | | |

a Amount coined to February 12, 1873, \$8,031,238.
 b Coinage limited to export demand, joint resolution, July 22, 1876.
 c 12½ grains, or 192.9 grains.
 d Total amount coined.
 e 6½ grains, or 96.45 grains.
 f 5 grains, or 77.16 grains.
 g 2½ grains, or 38.58 grains.
 h Composed of 75 per cent copper and 25 per cent nickel.
 i Composed of 95 per cent copper and 5 per cent tin and zinc.
 j By proclamation of the President, in conformity with act of March 3, 1795.
 k Composed of 88 per cent copper and 12 per cent nickel.

The total coinages to June 30, 1900, are as follows: Gold, \$2,167,088,113; silver, \$796,171,133.55; minor, \$33,503,969.72; a grand total of \$2,996,763,216.27.

* * * * *

XXXIX.—SUMMARY OF MONETARY EVENTS SINCE 1786.

1786.—Establishment of the double standard in the United States with a ratio of 1 to 15.25; that is, on the basis of 123.134 grains of fine gold for the half eagle or \$5 piece, and 375.64 grains of fine silver for the dollar, without any actual coinage.

1792.—Adoption of the ratio of 1 to 15 and establishment of a mint with free and gratuitous coinage in the United States; the silver dollar equal to 371¼ grains fine, the eagle to 247½ grains fine.

1803.—Establishment of the double standard in France on the basis of the ratio of 1 to 15½, notwithstanding the fact that the market ratio was then about 1 to 15.

1810.—Introduction of the silver standard in Russia on the basis of the ruble of 17.99 grams of fine silver, followed in 1871 by the coinage of imperials or gold pieces of 5 rubles, of 5.998 grams, therefore with a ratio of 1 to 15. This ratio was changed by the increase of the imperial to 5 rubles 15 copecks, and later to 1 to 15.45.

1815.—Great depreciation of paper money in England, reaching 26½ per cent in May. Course of gold, £5 6s., and of silver, 71½d. per ounce standard. In December the loss was only 6 per cent. Gold at this period was quoted at £4 3s., and silver at 64d.

1816.—Abolition of the double standard in England, which had had as its basis the ratio of 1 to 15.21, and adoption of the gold standard on the basis of the pound sterling at 7.322 grams fine in weight.

Coinage of divisional money at the rate of 66d. per ounce. Extreme prices, £4 2s. for gold and 64d. for silver in January; £3 18s. 6d. and 59½d. in December.

1816.—Substitution for the ratio of 1 to 15.5 in Holland, established by a rather confused coinage, of the ratio of 1 to 15½.

1819.—Abolition of forced currency in England. Price of gold £3 17s. 10½d. and of silver 62d. per ounce in October, against £4 1s. 6d. and 67d. in February.

1832.—Introduction of the monetary system of France in Belgium with a decree providing for the coinage of pieces of 20 and 40 francs, which, however, were not stamped. Silver, 59¾d.

1834.—Substitution of the ratio of 1 to 16 for that of 1 to 15 in the United States by reducing the weight of the eagle, \$10 gold piece, from 270 grains to 258 grains.

In 1837 the fineness of the United States gold coins was raised from 0.899225 to 0.900, and the silver coins from 0.8924 to 0.900, giving a ratio of 1 to 15.988 and fixing the standard weight of the silver dollar at 412½ grains. Silver, 59¼d.

1835.—Introduction of the company rupee, a piece of silver weighing 165 grains fine, in India, in place of the sicca rupee. Creation of a trade coin—the mohur, or piece of 15 rupees—containing 165 grains of fine gold. Silver, 59¼d.

1844.—Introduction of the double standard in Turkey, with the ratio of 1 to 15.10. Silver, 59½d.

1847.—Abolition of the double standard in Holland by the introduction of the silver standard on the basis of a 1-florin piece 0.945 gram fine, the coinage of which had already been decreed in 1839. Silver, 59¼d.

1848.—Discovery of the gold mines of California.

1848.—Coinage in Belgium of pieces of 10 and 25 francs in gold, a shade too light. These pieces were demonetized and withdrawn from circulation in 1884. Silver, 59½d.

1848.—Replacing the ratio of 1 to 16 in Spain, which had been in force since 1786, by that of 1 to 15.77.

1850.—Introduction of the French monetary system in Switzerland, without any actual coinage of gold pieces. Silver, 60⅞d.

1851.—Discovery of the gold mines of Australia.

1853.—Lowering of the weight of silver pieces of less value than \$1 to the extent of 7 per cent in the United States, and limitations of their legal-tender power to \$5. Silver, 61½d.

1853.—Maximum of the production of gold reached in California when it amounted to \$65,000,000.

1854.—Introduction of the gold standard in Portugal on the basis of the crown of 16.257 grams fine. Before this period the country had the silver standard, with a rather large circulation of gold coins stamped on the basis of 1 to 15½ in 1835 and 1 to 16½ in 1847. Silver, 61½d.

1854.—Modification of the ratio of 1 to 15.77 in Spain by raising it to 1 to 15.48, and by lowering the piaster from 23.49 grams to 23.36 grams fine.

1854.—Introduction of the silver standard as it existed in the mother country, in Java, in place of the ideal Javanese money and coinage of colonial silver pieces.

¹The price of silver given hereafter represents the average rate per ounce standard—that is, the mean between the highest price and the lowest price quoted during the year.

1857.—Conclusion of a monetary treaty between Austria and the German States, in accordance with which 1 pound of fine silver (one-half a kilogram) was stamped into 30 thalers or 52½ florins of south Germany, or 45 Austrian florins, resulting in 1 thaler equaling 1¼ German florins or 1½ Austrian florins. Silver, 61¼d.

1861.—Law decreeing the coinage of gold pieces of 10 and 20 francs exactly equal to French coins of the same denomination in Belgium. Silver, 61¾d.

1862.—Adoption of the French monetary system by Italy. Silver, 61⅞d.

1865.—Formation of the Latin Union between France, Belgium, Switzerland, and Italy on the basis of a ratio of 1 to 15½. Silver, 61⅞d.

1867.—First international monetary conference held in Paris.

1868.—Adoption of the French monetary system by Roumania, with the exclusion of the 5-franc silver piece, which was, however, stamped in 1881 and 1883. Silver, 60½d.

1868.—Admission of Greece into the Latin Union. The definite and universal introduction of the French monetary system into the country was effected only in 1883.

1868.—Adoption of the French monetary system, with the peseta or franc as the unit by Spain. The coinage of alphonse d'or of 25 pesetas was made only in 1876.

1871.—Replacing of the silver standard in Germany by the gold standard. Coinage in 1873 of gold pieces of 5, 10, and 20 mark pieces, the latter weighing 7.168 grams fine. Silver, 60½d.

1871.—Establishment of the double standard in Japan with the ratio of 1 to 16.17 by the coinage of the gold yen of 1.667 grams and of the silver yen of 26.956 grams, both with a fineness of 0.900.

1873.—Increase of the intrinsic value of the subsidiary coins of the United States. Replacing of the double standard by the gold standard. Reduction of the cost of coinage of gold to one-fifth per cent, the total abolition of which charge was decreed in 1875. Creation of a trade dollar of 420 grains with a fineness of 0.900. Silver, 59¼d.

1873.—Suspension of the coinage of 5-franc pieces in Belgium.

1873.—Limitation of the coinage of 5-francs on individual account in France.

1873.—Suspension of the coinage of silver in Holland.

1873.—Formation of the Scandinavian Monetary Union. Replacing of the silver standard in Denmark, Sweden, and Norway by that of gold on the basis of the krone. Coinage of pieces of 10 and 20 kroner, the latter weighing 8.961 grams, with a fineness of 0.900.

1874.—Introduction of the system of contingents for the coinage of 5-franc silver pieces in the Latin Union. Silver, 58⅞d.

1875.—Suspension of the coinage of silver on individual account in Italy. Silver, 56¾d.

1875.—Suspension of the coinage of silver on account of the Dutch colonies.

1875.—Introduction of the double standard in Holland on the basis of the ratio of 1 to 15.62 by the creation of a gold piece of 10 florins, weighing 5.048 grams fine, with the maintenance of the suspension of the coinage of silver.

1876.—Great fluctuations in the price of silver, which declined to 46¾d., representing the ratio of 1 to 20.172, in July. Recovery, in December, to 58½d. Average price, 52¾d.

1877.—Coinage of 5-franc silver pieces by Spain continued later, notwithstanding the decline of silver in the market. Silver, 54¾d.

1877.—Replacing of the double standard in Finland by that of gold on the basis of the mark or franc.

1878.—Act of United States Congress providing for the purchase, from time to time, of silver bullion, at the market price thereof, of not less than \$2,000,000 worth per month as a minimum, nor more than \$4,000,000 worth per month as a maximum, and its coinage as fast as purchased into silver dollars of 412½ grains. The coinage of silver on private account prohibited. Silver, 52⅞d.

1878.—Meeting of the second international monetary conference in Paris. Prolongation of the Latin Union to January 1, 1886.

1879.—Suspension of the sales of silver by Germany. Silver, 51¼d.

1879.—Resumption of specie payment by the United States.

1881.—Third international monetary conference in Paris. Silver, 51¼d.

1885.—Introduction of the double standard in Egypt. Silver, 48¾d.

1885.—Prolongation of the Latin Union to January 1, 1891.

1886.—Great decline in the price of silver, which fell in August to 42d., representing a ratio of 1 to 22.5, and recovery, in December, to 46d. Modification of the coinage of gold and silver pieces in Russia. Silver, 45¾d.

1887.—Retirement of the trade dollars by the Government of the United States in February. Demonetization of the Spanish piasters, known as Ferdinand Carolus,

whose reimbursement at the rate of 5 pesetas ended on March 11. New decline of silver in March to 44d., representing the ratio of 1 to 21.43. Silver, 44 $\frac{3}{8}$ d.

1890.—United States—Repeal of the act of February 28, 1878, commonly known as Bland-Allison law, and substitution of authority for purchase of 4,500,000 fine ounces of silver each month, to be paid for by issue of Treasury notes payable in coin. (Act of July 14, 1890.) Demonetization of 25,000,000 lei in pieces of 5 lei in Roumania in consequence of the introduction of the gold standard by the law of October 27. Silver, 47 $\frac{1}{8}$ d.

1891.—Introduction of the French monetary system in Tunis on the basis of the gold standard. Coinage of national gold coins and *billon*. Silver, 45 $\frac{1}{8}$ d.

1892.—Replacing of the silver standard in Austria-Hungary by that of gold by the law of August 2. Coinage of pieces of 20 crowns, containing 6.098 grams fine. The crown equals one-half florin. Meeting of the fourth international monetary conference at Brussels. Production of gold reaches its maximum, varying between 675,000,000 and 734,000,000 francs. Silver, 39 $\frac{1}{8}$ d.

1893.—Suspension of the coinage of silver in British India and of French trade dollars on individual account. Panic in the silver market in July in London, when the price fell to 30 $\frac{1}{2}$ d., representing the ratio of 1 to 30.92. Repeal of the purchasing clause of the act of July 14, 1890, by the Congress of the United States.

1895.—Adoption of the gold standard by Chile.

1895.—Russia decides to coin 100,000,000 gold rubles in 1896.

1896.—Costa Rica adopts the gold standard.

1896.—Russia decides to resume specie payments.

1897.—Adoption of the gold standard by Russia and Japan.

1897.—Peru suspends the coinage of silver and prohibits its importation.

1898.—Ecuador limited the tender of silver coins to the amount of 10 sucres.

1899.—India adopted the gold standard at the rate of 15 rupees to 1 pound sterling (British standard).

1900.—United States adopted the gold standard.

REPORT OF THE COMPTROLLER OF THE CURRENCY.

TREASURY DEPARTMENT, OFFICE OF THE COMPTROLLER OF THE CURRENCY, *Washington, December 3, 1900.*

SIR: I submit herewith, in compliance with the requirements of section 333 of the Revised Statutes of the United States, the thirty-eighth annual report of the operations of the Currency Bureau for the year ended October 31, 1900.

CONDITION OF BANKS.

The resources and liabilities of the banks in active operation, as shown by reports submitted during the past year, appear in detail in the following table:

ABSTRACT OF REPORTS OF CONDITION OF NATIONAL BANKS IN THE UNITED STATES ON DECEMBER 2, 1899, AND FEBRUARY 13, APRIL 26, JUNE 29, AND SEPTEMBER 5, 1900.

| | Dec. 2—3,602 banks. | Feb. 13—3,604 banks. | April 26—3,631 banks. | June 29—3,732 banks. | Sept. 5—3,871 banks. |
|--|------------------------|-------------------------|--------------------------|-------------------------|-------------------------|
| RESOURCES. | | | | | |
| Loans and discounts.. | \$2,479,819,494.90 | \$2,481,579,945.35 | \$2,566,034,990.40 | \$2,623,512,200.73 | \$2,686,759,642.57 |
| Overdrafts..... | 33,681,370.97 | 23,503,096.37 | 19,064,580.79 | 20,724,992.72 | 23,130,598.65 |
| U. S. bonds to secure circulation..... | 234,403,460.00 | 236,283,870.00 | 265,340,570.00 | 282,424,040.00 | 294,890,130.00 |
| U. S. bonds to secure U. S. deposits..... | 81,265,940.00 | 111,515,980.00 | 112,251,540.00 | 107,348,780.00 | 102,811,380.00 |
| U. S. bonds on hand.. | 17,717,840.00 | 15,456,700.00 | 19,677,390.00 | 17,019,180.00 | 11,047,870.00 |
| Premiums on U. S. bonds..... | 17,375,215.21 | 19,891,938.95 | 12,587,612.86 | 10,875,434.89 | 9,951,815.46 |
| Stocks, securities, etc. | 325,490,163.55 | 330,623,075.34 | 337,094,245.91 | 356,883,695.53 | 367,255,545.79 |
| Banking house, furni- ture, and fixtures... | 79,446,858.81 | 79,520,503.18 | 79,517,387.53 | 80,223,848.70 | 81,209,233.26 |
| Other real estate and mortgages owned.. | 29,662,473.64 | 28,701,933.42 | 27,682,919.21 | 27,180,350.84 | 26,002,369.21 |
| Due from national banks..... | 198,611,069.85 | 200,720,520.60 | 200,099,719.04 | 215,078,918.26 | 220,673,982.42 |
| Due from State banks and bankers..... | 60,155,021.84 | 54,057,565.96 | 58,484,523.94 | 62,882,655.18 | 64,972,431.52 |
| Due from approved reserve agents..... | 345,556,047.73 | 375,117,371.13 | 404,956,529.08 | 412,781,260.09 | 450,714,269.48 |
| Internal-revenue stamps..... | | | 1,345,914.68 | 1,425,146.42 | 1,470,910.83 |
| Checks and other cash items..... | 21,432,440.94 | 22,517,303.00 | 16,170,099.21 | 21,136,118.30 | 19,749,086.17 |
| Exchanges for clear- ing house..... | 90,514,921.48 | 186,011,991.55 | 147,354,817.86 | 159,189,425.34 | 124,517,116.87 |
| Bills of other na- tional banks..... | 17,522,237.00 | 19,736,286.00 | 24,846,436.00 | 25,078,170.00 | 25,416,666.00 |
| Fractional currency, nickels, and cents.. | 1,013,122.40 | 1,226,162.29 | 1,219,635.40 | 1,230,421.28 | 1,241,387.03 |

ABSTRACT OF REPORTS ON CONDITION OF NATIONAL BANKS IN THE UNITED STATES
ON DECEMBER 2, 1899, ETC.—Continued.

| | Dec. 2—3,602 banks. | Feb. 13—3,604 banks. | April 26—3,631 banks. | June 29—3,732 banks. | Sept. 5—3,871 banks. |
|--|-------------------------|-------------------------|--------------------------|-------------------------|-------------------------|
| RESOURCES—Cont'd. | | | | | |
| Gold coin..... | \$103,052,570.12 | \$104,882,872.15 | \$104,624,498.81 | \$102,834,447.55 | \$103,750,172.59 |
| Gold Treasury certifi- cates | 70,986,670.00 | 93,611,360.00 | 100,989,330.00 | 101,263,430.00 | 115,018,140.00 |
| Gold clearing-house certificates | 100,648,000.00 | 90,887,000.00 | 92,070,000.00 | 91,023,500.00 | 93,390,000.00 |
| Silver dollars..... | 7,569,649.00 | 8,798,952.00 | 9,053,551.00 | 9,236,232.00 | 8,782,306.00 |
| Silver Treasury certi- ficates | 26,356,766.00 | 34,132,389.00 | 44,049,035.00 | 44,437,981.00 | 45,243,559.00 |
| Silver fractional coin..... | 6,211,721.48 | 7,265,251.55 | 7,264,654.46 | 7,218,118.53 | 7,144,233.12 |
| Legal-tender notes... | 101,675,795.00 | 122,466,493.00 | 139,838,063.00 | 143,756,522.00 | 145,046,493.00 |
| U. S. certificates of deposit | 13,055,000.00 | 14,500,000.00 | 6,360,000.00 | 3,194,000.00 | 2,085,000.00 |
| Five-per-cent redemp- tion fund..... | 10,298,929.57 | 10,306,422.72 | 11,941,754.14 | 13,325,594.29 | 14,244,066.61 |
| Due from Treasurer U. S..... | 1,821,144.06 | 1,595,729.53 | 2,086,250.32 | 2,881,160.22 | 1,620,093.71 |
| Total | 4,475,343,923.55 | 4,674,910,713.09 | 4,811,956,048.64 | 4,944,165,623.87 | 5,048,138,499.29 |
| LIABILITIES. | | | | | |
| Capital stock paid in.. | 606,725,265.00 | 613,084,465.00 | 617,051,455.00 | 621,536,461.45 | 630,299,030.72 |
| Surplus fund | 250,367,691.89 | 252,869,088.57 | 253,724,596.35 | 256,249,448.51 | 261,874,067.84 |
| Undivided profits, less expenses and taxes. | 113,958,857.25 | 111,003,876.32 | 130,032,604.44 | 135,298,386.62 | 127,594,908.82 |
| National-bank notes outstanding | 204,925,357.50 | 204,912,546.00 | 236,250,300.00 | 265,303,018.00 | 283,948,631.50 |
| State-bank notes out- standing | 53,104.50 | 53,099.50 | 53,099.50 | 53,094.50 | 52,231.50 |
| Due to other national banks | 502,595,827.29 | 536,997,249.32 | 556,301,830.69 | 572,901,820.02 | 609,652,961.83 |
| Due to State banks and bankers | 293,721,662.94 | 318,875,604.55 | 242,366,367.87 | 227,647,423.64 | 243,805,378.88 |
| Due to trust compa- nies and savings banks | | | 154,904,858.35 | 232,428,059.69 | 215,898,530.98 |
| Due to approved re- serve agents | | | 21,898,434.31 | 29,927,000.77 | 27,209,179.43 |
| Dividends unpaid | 1,184,368.99 | 1,261,321.50 | 1,497,651.23 | 1,672,863.51 | 1,171,983.39 |
| Individual deposits | 2,380,610,361.43 | 2,481,847,035.62 | 2,449,212,656.69 | 2,468,092,737.67 | 2,508,248,557.53 |
| U. S. deposits | 73,866,941.90 | 103,781,155.23 | 102,791,876.41 | 92,566,799.37 | 87,596,246.77 |
| Deposits of U. S. dis- bursing officers..... | 6,158,557.45 | 5,484,822.76 | 5,674,842.76 | 6,305,110.90 | 6,221,742.17 |
| Notes and bills redis- counted | 5,001,309.88 | 3,695,152.31 | 3,810,654.27 | 4,239,300.08 | 6,000,740.00 |
| Bills payable | 13,546,905.23 | 7,670,595.17 | 8,106,208.60 | 12,632,568.80 | 10,645,714.14 |
| Liabilities other than those above..... | 22,627,712.30 | 33,374,701.24 | 28,278,612.17 | 27,311,510.34 | 27,918,593.79 |
| Total | 4,475,343,923.55 | 4,674,910,713.09 | 4,811,956,048.64 | 4,944,165,623.87 | 5,048,138,499.29 |

The authorized capital of the 3,935 national banking associations existing on October 31, 1900, was \$632,502,395, a net increase since October 31, 1899, of \$23,974,350. Of the increase, \$20,025,000 was the capital of banks organized during the year, and \$21,126,800 increase of capital of previously existing associations. There was a reduction of \$12,474,950 by the voluntary liquidation of 44 associations. This amount includes the capital stock of banks which have not yet deposited lawful money to retire their circulation and withdraw their bonds, the accounts being still carried on the books of this office. The failure of five banks depleted the capital to the extent of \$1,500,000, and \$2,692,500 was lost by the reduction during this period of the capital of active banks. Of the 44 associations placed in voluntary liquidation, 16, with capital of \$8,330,000, were liquidated for the purpose of consolidating with other national banks; 9, with capital of \$1,835,000, for the consolidation of their business with State institutions, and 19, with capital of \$2,304,950, for the purpose of going out of business.

A summary of the principal items of resources and liabilities of reporting national banks is of interest as exhibiting changes which have occurred since the issue of the Comptroller's report in 1899. Referring to the loans and discounts and comparing the returns on September 5, 1900, with those made on September 7, 1899, there is shown to have been an increase of \$170,008,391.46. At the date of the December 2, 1899, statement, the loans aggregated \$2,479,819,494.90, followed by a gradual increase during the year, until the maximum was reached September 5, namely, \$2,686,759,642.57.

As approximately 50 per cent of the loans and discounts of national banks are held by associations located in the central reserve cities and in Boston, Philadelphia, and Pittsburg, a statement with respect to money rates at those points is of interest. During the first week in September the rates on call loans in New York were $1\frac{1}{4}$ to $1\frac{1}{2}$ per cent; in Boston, 2 to 3; in Philadelphia, 3 to $3\frac{1}{2}$; in Chicago, $4\frac{1}{2}$ to 5; in Pittsburg, 5, and in St. Louis, 5 to 7. The rates on time loans were as follows: New York, 3 to 5; Boston, $3\frac{1}{2}$ to 5; Philadelphia, 4 to $4\frac{1}{2}$; Pittsburg, 5; Chicago, 5 to 6, and St. Louis, 5 to 7 per cent. Rates prevailing during the first week in September, 1899, were as follows: Time loans, Boston, 4 to 5; Philadelphia and St. Louis, $4\frac{1}{2}$ to 5; Chicago, $4\frac{1}{2}$ to $5\frac{1}{2}$; Pittsburg, 6 to 7. Call loans, Chicago and Philadelphia, 4; Boston, 4 to $4\frac{1}{2}$; St. Louis, 4 to 5; Pittsburg, 6 to 7 per cent.

United States bonds on deposit to secure national-bank circulation increased from \$234,403,460 on December 2, 1899, to \$294,890,130 on September 5; Government bonds on deposit to secure public deposits were at their lowest on December 2, \$81,265,940; at the maximum on April 26, namely, \$112,251,540, and dropped to \$102,811,380 on September 5; other United States bonds, owned by the banks, fell in amount from \$19,677,390 on April 26 to \$11,047,870 on September 5. The premium account on all United States bonds was reduced from a maximum of \$19,891,938.95 on February 13 to \$9,951,815.46 on September 5, due principally to the substitution of new twos for bonds surrendered.

Specie reached the maximum, \$373,328,410.71, at date of the last call, an increase since December 2 of over fifty-eight and one-half millions. At date of the December, 1899, call, gold coin and certificates amounted to \$274,687,240.12; silver coin and certificates, \$40,138,000. On September 5 the holdings of gold had increased to \$312,158,312.59, and the silver to \$61,170,098.12. Legal-tenders in bank, amounting to \$101,675,795 on December 2, increased with each report, the amount on September 5 being \$145,046,493. Of the \$15,320,000 United States note certificates outstanding on February 13, the national banks held \$14,500,000. On March 14, the date of the passage of the currency bill, which contained the provisions repealing the authority to issue these note certificates and to count them as lawful money reserve, there was outstanding \$15,045,000. The reports on April 26, June 29, and September 5 show a reduction in the amount of holdings of these certificates by the banks from \$6,360,000 on the earliest-named date to \$2,085,000 on September 5.

The total resources of the associations increased since September 7, 1899, in the sum of \$397,783,365.85; on December 2 the resources aggregated \$4,475,343,923.55, and increased during the year to \$5,048,138,499.29 at the date of the last statement.

The banks' individual deposits represent over 50 per cent of their

entire liabilities, and amounted on September 5 to \$2,508,248,557.53, an increase from \$2,380,610,361.43 on December 2, 1899.

United States deposits with the banks were at their minimum, \$73,866,941.90, on December 2; at their maximum on February 13, \$103,781,155.23, and decreased to \$87,596,246.77 on September 5.

With the increase of reporting banks from 3,602 on December 2 to 3,871 on September 5, there was an accompanying increase in capital stock paid in from \$606,725,265 to \$630,299,030. The surplus has fluctuated between \$250,000,000, approximately, on December 2, and \$262,000,000, nearly, on September 5. The undivided-profit account was at its lowest on February 13, namely, \$111,003,876.32, and at the maximum, \$135,298,386.62, on June 29.

National-bank notes outstanding on December 2 and February 13 amounted to a trifle over \$204,900,000. As a result of the passage of the currency act, permitting the issue of circulation to the par value of the bonds deposited, there was an increase of nearly \$32,000,000 between February 13 and April 26. On September 5 the amount reported outstanding was \$283,948,631, an increase since September 7, 1899, of \$83,603,064.

The law requires national banks located in the central reserve cities—New York, Chicago, and St. Louis—to maintain a reserve on deposits of 25 per cent, all of which is required to be lawful money, with the exception of the amount with the Treasurer of the United States, in the 5 per cent redemption fund. Banks located in other reserve cities are required to maintain the same percentage of reserve, but one-half may consist of funds on deposit with reserve agents in the central reserve cities. Banks located elsewhere are required to hold 15 per cent reserve, two-fifths of which must consist of cash in bank and the three-fifths may consist of balances with approved correspondents. By reference to the returns of September 5 it is seen that the liabilities on which the banks were required to maintain a reserve aggregated \$3,280,985,590.84, the reserve required being \$684,127,497.59, and the reserve held \$983,333,239.80, or 29.67 per cent. Of the reserve held, \$518,474,903.71 consisted of lawful money and the balance funds on deposit with reserve agents and in the 5 per cent redemption fund. The average rate of reserve in central reserve city banks exceeded the amount required by 2.53 per cent. The excess in other reserve city banks was 6.93 per cent, the average excess for both classes being 4.64 per cent. Banks located outside of the reserve cities held an average reserve of 30.44 per cent, or more than double the requirement. The average reserve of all banks was 29.67 per cent. The composition of the reserve held is as follows: Specie, \$373,328,410.71; legal tenders, \$145,046,493; funds with reserve agents, \$450,714,269.48; redemption fund with the Treasurer, \$14,244,066.61.

AMENDMENTS RECOMMENDED.

Section 333 of the Revised Statutes of the United States provides that the Comptroller of the Currency, in his annual report to Congress, shall suggest amendments to the banking laws by which the system may be improved.

In complying with this provision of law, the Comptroller desires first to call attention to section 1 of the act of July 12, 1882.

EXPIRATION OF CHARTERS OF NATIONAL BANKS AND EXTENSION OF CORPORATE EXISTENCE.

Under the provisions of section 1 of the act of July 12, 1882, the charters of 1,737 national banks have been extended for a term of twenty years from the date of expiration of the period of succession named in their original articles of association. The first of these extended charters will expire on July 14, 1902, and others will follow. The question is thus raised as to whether authority is conferred upon the Comptroller by the above-mentioned section to extend the corporate existence of a bank for a second term of twenty years from the date of expiration of the period of its first extension or whether under present law an association is limited to one extension of twenty years from the expiration of the period of succession named in the original articles of association.

Section 1 of the act of July 12, 1882, under which such extensions are granted, reads as follows:

“That any national banking association organized under the acts of February twenty-fifth, eighteen hundred and sixty-three, June third, eighteen hundred and sixty-four, and February fourteenth, eighteen hundred and eighty, or under sections fifty-one hundred and thirty-three, fifty-one hundred and thirty-four, fifty-one hundred and thirty-five, fifty-one hundred and thirty-six, and fifty-one hundred and fifty-four of the Revised Statutes of the United States may, at any time within the two years next previous to the date of the expiration of its corporate existence under present law and with the approval of the Comptroller of the Currency, to be granted as hereinafter provided, extend its period of succession by amending its articles of association for a term of not more than twenty years from the expiration of the period of succession named in said articles of association, and shall have succession for such extended period unless sooner dissolved by the act of the shareholders owning two-thirds of its stock, or unless its franchise becomes forfeited by some violation of law, or unless hereafter modified or repealed.”

While it will be observed that this act does not in express terms limit extensions to one period of twenty years, the implication to that effect is sufficiently clear to raise a doubt as to the Comptroller's authority to grant the second extension.

In this view of the case, without additional legislation authorizing a further extension, a bank desiring to continue in business under the national system whose corporate existence has been once extended will be compelled to go into liquidation at the expiration of the period of its extension and reorganize as a new association.

This course will render necessary the complete winding up of the affairs of the expiring bank, the retirement of its circulation, the withdrawal of its bonds, and the issuing of a new certificate of authority by the Comptroller, with a distinctively new title and charter number, as is at present the case with an entirely new organization. While the reorganized association might continue to be in all respects the same bank, with practically the same stockholders, directors, and officers, the legislation hereinafter recommended would render unnecessary these steps, which would be attended with inconvenience both to the business public and the banks.

I therefore respectfully recommend an amendment of section 1 of

the act of July 12, 1882, authorizing the Comptroller of the Currency to extend for a further period of twenty years, under the conditions and limitations imposed by said act, the charter of such expiring association as may desire to continue in the national banking system.

Such legislation, to be effective, should be enacted into law at the earliest possible date to give associations desiring to avail themselves of its provisions ample time for the preliminary action necessary to an extension before their charters lapse.

As before stated, the corporate existence of 1,737 banks, with capital aggregating \$417,628,115, has been extended since the passage of the act of July 12, 1882. During the year ended October 31, 1900, there were 45 extensions, the capital involved being \$6,942,000. A list of the 74 associations whose corporate existence will terminate during the coming year will be found in the appendix. The first bank to reach the end of its second term of corporate existence is The First National Bank of Findlay, Ohio, the date of the termination being July 14, 1902. Between that date and the end of that year 36 associations which have had their charters extended will expire by limitation.

RESTRICTIONS UPON LOANS TO DIRECTORS AND EXECUTIVE OFFICERS OF BANKS.

During the past year the Comptroller has made an investigation into the matter of loans of national banks to directors and officers, with a view to gathering information bearing on a proposed amendment to the national banking act placing additional restrictions upon such loans. The records of this office indicate that large loans to directors and executive officers of banks have been the cause of a large percentage of the failures of national banks in the country, and that the restrictions of the present law are not sufficient to enable the Comptroller to properly check in some cases an undue tendency of those in executive authority to misuse their powers for personal purposes.

It is the belief of the Comptroller that additional restrictions should be placed upon the power of directors and executive officers of a national bank to borrow the funds intrusted by the depositors and stockholders of a bank to their management; and an investigation into the extent to which such loans are made emphasizes the desirability of such legislation.

In regard to the proportion of failures attributable to excessive loans to officers, it appears that of the 370 national bank failures since the organization of the system 5 were attributable exclusively to excessive loans to officers and directors; 22 to excessive loans to officers and directors and depreciation of securities; 8 to excessive loans to officers and directors and investments in real estate; 15 to excessive loans to officers and directors, fraudulent management, and depreciation of securities, and 12 to excessive loans to officers, directors, and others, and fraudulent management. In other words, 62 failures, or practically 17 per cent of the total failures, were due to excessive accommodations to officers and directors and the other causes mentioned.

The large percentage of these failures attributed to improper loans to directors and officers and the consideration of a proper provision of law to protect the business community hereafter led to the investigation of all directors' loans now outstanding in the national banks of the country, the results of which are given herewith.

This investigation shows that on June 29, 1900, the date of the Comptroller's call for a statement of condition from the national banks of the country, there were 28,709 directors of national banks, of which 18,534 were directly or indirectly indebted to national banks under their management. The aggregate sum owed by these 18,534 borrowing directors and 2,279 officers and employees who were not directors was \$202,287,441.

The total loans and discounts of the national banks of the country at this time were \$2,623,512,200. The liability of directors and employees was, therefore, 7.71 per cent of this amount.

The capital stock of the national banks of the United States on this date was \$621,536,461. The direct and indirect liability of directors, officers, and employees of national banks, therefore, amounted to 32.55 per cent of this sum.

The stock owned in national banks by the 18,534 borrowing directors amounted to \$114,759,300. The direct loans of officers and directors amounted to \$115,094,157 and their indirect liabilities to \$87,193,284.

In the New England States, Maine, New Hampshire, Vermont, Massachusetts, Rhode Island, and Connecticut, in 563 national banks, of \$137,460,520 capital, the total number of directors on June 29, 1900, was 4,258, of which 2,668 were indebted directly or indirectly in a sum aggregating \$31,897,830.

In the Eastern States, New York, New Jersey, Pennsylvania, Delaware, Maryland, and the District of Columbia, in 1,001 national banks of \$204,982,745 capital, the total number of directors on June 29, 1900, was 9,127, of which 6,270 were indebted directly or indirectly in a sum aggregating \$82,289,446.

In the Southern States, Virginia, West Virginia, North Carolina, South Carolina, Georgia, Florida, Alabama, Mississippi, Louisiana, Texas, Arkansas, Kentucky, and Tennessee, in 568 national banks of \$67,149,467 capital, the total number of directors on June 29, 1900, was 4,256, of which 2,909 were indebted directly or indirectly in a sum aggregating \$23,436,304.

In the Middle States, Ohio, Indiana, Illinois, Michigan, Wisconsin, Minnesota, Iowa, and Missouri, in 1,094 national banks of \$161,698,927 capital, the total number of directors on June 29, 1900, was 7,698, of which 4,928 were indebted directly or indirectly in a sum aggregating \$51,406,835.

In the Western States, North Dakota, South Dakota, Nebraska, Kansas, Montana, Wyoming, Colorado, New Mexico, Oklahoma, and Indian Territory, in 384 national banks of \$30,931,552 capital, the total number of directors on June 29, 1900, was 2,592, of which 1,333 were indebted, directly or indirectly, in a sum aggregating \$6,690,881.

In the Pacific States, Washington, Oregon, California, Idaho, Utah, Nevada, Arizona, and Alaska, in 122 national banks of \$19,313,250 capital, the total number of directors on June 29, 1900, was 778, of which 426 were indebted, directly or indirectly, in a sum aggregating \$4,008,402.

While these tables do not necessarily indicate that national banking officers and directors as a whole abuse their privileges, and many of these directors' loans are among the safest owned by the creditor banks, the Comptroller believes the tables show clearly the great importance of a properly framed law placing additional restrictions

and safeguards around these loans, in which, the history of the banking system teaches, is involved the greatest danger of the improper and lax use of banking funds.

The necessity for some amendment to the national banking act restricting loans by banks to their officers and employees has long been recognized by this office, as is evidenced by the recommendations on the subject of my predecessors in their annual reports to Congress. While the need for such legislation has been generally admitted, it has been found difficult to determine precisely what restrictions should be imposed, owing to the varying circumstances under which such loans are granted.

Comptroller Lacey in his report for 1891 recommended that:

“The active officers of a bank be excluded from incurring liabilities to the association with which they are connected, and that the direct and indirect liabilities of a director be confined to 20 per cent of the paid-up capital.”

Comptroller Hepburn in his report for 1892 recommended:

“That the law be so amended as to prohibit officers or employees of a bank from borrowing its funds in any manner, except upon application to and approval by the board of directors.”

Comptroller Eckels in his report for 1893 recommended:

“That no executive officer of a bank or employee thereof be permitted to borrow funds of such bank in any manner, except upon application to and approval by the board of directors.”

In formulating provisions of law restricting loans to executive officers and directors it is important not to make them so unreasonable as to drive from such service the active, responsible, and honest business men of the country. The problem is to devise such restrictions for the safety of the depositors as will discourage improper loaning to directors while not injuring the depositors by discouraging to too great an extent the assumption of the duties of bank directorship by the active and responsible members of the business community.

Primarily, the law should have in view the safety of the depositors, and it should be recognized that their safety is as much endangered by the passage of a law which would drive good directors from the service as by the existence of a law which does not sufficiently restrict the opportunity of dishonest directors to abuse the powers of their position.

It seems plain to the Comptroller that any law upon this subject should make a distinction in the nature of the restrictions upon directors who are not officers which will not involve as much of a delay in the making of loans to them as in the making of loans to the executive officers of a bank, since the latter have the greater opportunity and latitude for improper methods in the use of trust funds.

The Comptroller gives herewith a copy of the bill introduced at the last session of Congress by Hon. Marriott Brosius, chairman of the Committee on Banking and Currency (H. R. 12043, Fifty-sixth Congress, first session), which has had his careful consideration, and the passage of which with some additions he earnestly recommends. This bill has been drawn so as to insure a greater degree of safety in loans to directors and officers with what is believed to be a minimum of inconvenience to such officers consistent with the safety of such transactions. It properly recognizes the distinction in the relations of directors to a bank and those sustained by executive officers.

It will be noted that the provision made by this bill for the fixing of a line of credit for each director in advance reduces to a minimum the inconvenience of the greater supervision proposed. After such a line of credit has been fixed by the board of directors for an individual director, he will be no more hampered within that limit under the proposed law than he is at present.

A BILL for the better control of and to promote the safety of national banks.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That no national banking association shall make any loan to its president, its vice-president, its cashier, or any of its clerks, tellers, bookkeepers, agents, servants, or other persons in its employ until the proposition to make such a loan, stating the amount, terms, and security offered therefor, shall have been submitted in writing by the person desiring the same to a meeting of the board of directors of such banking association, or of the executive committee of such board, if any, and accepted and approved by a majority of those present constituting a quorum, and then not in excess of the amount allowed by law. At such meeting the person making such application shall not be present. The said acceptance and approval shall be made by a resolution, which resolution shall be voted upon by all present at such meeting answering to their names as called, and a record of such vote shall be kept and state separately the names of all persons voting in favor of such resolution, and of all persons voting against the same, and how each of the persons voted. In case such proposition shall be submitted to the executive committee, the resolution and its vote thereon shall be read at the next meeting of the board of directors and entered at length in the minutes of such directors' meeting.

SEC. 2. That every president, vice-president, director, cashier, teller, clerk, or agent of any such association who knowingly violates section one of this act, or who aids or abets any officer, clerk, or agent in any such violation, shall be deemed guilty of a misdemeanor, and shall be punished by a fine of not more than five thousand dollars, or by imprisonment not more than five years, or by both.

SEC. 3. That the board of directors of any national banking association may at any regular meeting fix by resolution the limit of credit which shall be extended to any director, and said action of the directors shall be determined by a yea and nay vote, and the names of those voting for and against shall be entered of record in the books of the association. Within the limit of this credit and in the discretion of the executive officers of the association loans may be made to directors without other action by the board. When, however, such limit of credit has not been previously fixed by the action of the board, no loan to a director shall be made unless approved by the board or the executive committee of the bank in the method provided herein for loans to executive officers or in the following manner: An application for a loan, not in excess of the amount allowed by law, to a director may be submitted in writing by the director desiring the same to not less than two additional directors, who shall signify in writing their approval of the acceptance by the bank of said application. A loan to a director may, in the discretion of the executive officer of the bank, be made in accordance with such written application, accompanied by the written approval of two additional directors as aforesaid. At the time

such loan is made said application and approval shall be entered at length in a record book of the bank and shall be read at the first meeting of the directors following the making of said loan. Any national banking association making a loan to any director in violation of the provisions of this section shall forfeit to the United States a sum equal to double the amount of interest charged by said bank upon such loan, the same to be collected by the Comptroller of the Currency and paid into the Treasury of the United States.

SEC. 4. That each report of every national banking association made to the Comptroller of the Currency in accordance with the provisions of section fifty-two hundred and eleven of the Revised Statutes of the United States shall exhibit in a schedule to be added thereto, under such classifications and in such forms as the Comptroller of the Currency may direct, the amount of debts due or to become due to such association from its president, vice-president, each of its directors, and from its cashier and any of its clerks, tellers, bookkeepers, agents, servants, or other persons in its employ, as principals, indorsers, sureties, guarantors, or otherwise, in a separate item from the other assets of said bank, and shall also state separately the amount of all debts to such association which are past due and remain unpaid by the aforesaid parties: *Provided*, That nothing contained in this act shall require, or be deemed to require, or permit the publication of such schedule of the debts due or to become due to such association from each of its directors or officers or employees in any statement published in a newspaper as now required by law. No such association shall permit its president, its vice-president, its cashier, or any of its clerks, tellers, bookkeepers, agents, servants, or other persons in its employ to become liable to it by reason of overdrawn account.

SEC. 5. That section fifty-two hundred of the Revised Statutes of the United States be amended so as to read as follows:

“SEC. 5200. The total liabilities to any association of any person or of any company, corporation, or firm for money borrowed, including in the liabilities of a company or firm the liabilities of the several members thereof, shall at no time exceed one-tenth part of the amount of the capital stock of such association actually paid in. *But the discount of bills of exchange drawn in good faith against actually existing values, and the discount of commercial or business paper actually owned by the person negotiating the same shall not be considered as money borrowed:* [see note] *Provided*, That the restriction of this section as to the amount of total liabilities to any association of any person, or of any company, corporation, or firm for money borrowed shall not apply where a loan in excess of one-tenth part of the capital stock shall be less than two per centum of the total assets of said bank at the time of making said loan. Said loan shall be at all times protected by collateral security equal to or greater in value than the excess in the amount of said loan over one-tenth of the capital stock.”

NOTE 1.—The provision of the bill printed in italics and which is a part of section 5200, U. S. R. S., as it stands at present is omitted in H. R. 12043, but in the judgment of the Comptroller should be allowed to remain in its present form.

NOTE 2.—A penalty should be provided for infractions of this section, either personal in its nature or of double the amount of interest charged on such loan, with a method prescribed for collection of such penalty.

LIABILITY AS PAYERS, INDORSERS, ETC., OF NATIONAL-BANK DIRECTORS, OF OFFICERS AND EMPLOYEES OTHER THAN DIRECTORS; AGGREGATE LOANS AND DISCOUNTS AND CAPITAL STOCK; PERCENTAGE OF LIABILITY AS PAYERS AND INDORSERS, OF DIRECTORS, OFFICERS, AND EMPLOYEES; TOTAL NUMBER OF DIRECTORS; NUMBER OF BORROWING DIRECTORS, OFFICERS, ETC.; NUMBER OF SHARES OWNED BY BORROWING DIRECTORS AND BY OTHER OFFICERS AND EMPLOYEES; TOTAL NUMBER OF BANKS' SHARES, AT PAR OF \$100, ON JUNE 29, 1900.

| Geographical divisions. | Number of banks. | Liability as payers. | | Liability as indorsers. | |
|--------------------------------|------------------|----------------------|---|-------------------------|---|
| | | Directors. | Officers and employees, other than directors. | Directors. | Officers and employees, other than directors. |
| Total New England States | 563 | \$18,375,992 | \$242,172 | \$13,521,838 | \$117,016 |
| Total Eastern States | 1,001 | 46,995,599 | 610,825 | 35,293,847 | 284,849 |
| Total Southern States | 568 | 12,810,718 | 234,611 | 10,625,586 | 174,789 |
| Total Middle States | 1,094 | 27,641,516 | 593,975 | 23,765,319 | 132,259 |
| Total Western States | 384 | 4,522,154 | 69,901 | 2,168,727 | 21,726 |
| Total Pacific States | 122 | 2,938,108 | 58,586 | 1,070,294 | 17,034 |
| Total United States | 3,732 | 113,284,087 | 1,810,070 | 86,445,611 | 747,673 |

| Geographical divisions. | Total liability of directors, officers, and employees. | | Total loans and discounts of banks. | Per cent of liability as payers of directors, officers, etc. | Per cent of liability as indorsers of directors, officers, etc. | Per cent of liability as payers and indorsers of directors, officers, etc. |
|--------------------------------|--|---------------|-------------------------------------|--|---|--|
| | As payers. | As indorsers. | | | | |
| Total New England States | \$18,618,164 | \$13,638,854 | \$407,260,965 | 4.57 | 3.35 | 7.92 |
| Total Eastern States | 47,606,424 | 35,578,696 | 1,151,623,418 | 4.13 | 3.09 | 7.22 |
| Total Southern States | 13,045,329 | 10,800,375 | 205,903,624 | 6.34 | 5.24 | 11.58 |
| Total Middle States | 28,235,491 | 23,897,578 | 687,882,472 | 4.11 | 3.47 | 7.58 |
| Total Western States | 4,592,055 | 2,190,453 | 112,969,070 | 4.06 | 1.94 | 6.00 |
| Total Pacific States | 2,996,694 | 1,087,328 | 57,872,650 | 5.18 | 1.88 | 7.06 |
| Total United States | 115,094,157 | 87,193,284 | 2,623,512,200 | 4.39 | 3.32 | 7.71 |

| Geographical divisions. | Total capital stock. | Per cent of liability as payers, of directors, officers, etc. | Per cent of liability as indorsers, of directors, officers, etc. | Per cent of liability as payers and indorsers, of directors, officers, etc. | Total number of directors. | Number of borrowing directors. | Number of shares owned by borrowing directors. | Number of shares owned by borrowing officers, etc., other than directors. |
|-----------------------------|----------------------|---|--|---|----------------------------|--------------------------------|--|---|
| | | | | | | | | |
| Total Eastern States | 204,982,745 | 23.22 | 17.36 | 40.58 | 9,127 | 6,270 | 368,302 | 319 |
| Total Southern States | 67,149,467 | 19.43 | 16.08 | 35.51 | 4,256 | 2,909 | 161,807 | 520 |
| Total Middle States | 161,698,927 | 17.46 | 14.78 | 32.24 | 7,698 | 4,928 | 376,178 | 828 |
| Total Western States | 30,931,552 | 14.85 | 7.08 | 21.93 | 2,592 | 1,333 | 94,970 | 387 |
| Total Pacific States | 19,313,250 | 15.52 | 5.63 | 21.15 | 778 | 426 | 36,154 | 95 |
| Total United States | 621,636,461 | 18.52 | 14.03 | 32.55 | 28,709 | 18,534 | 1,147,593 | 2,279 |

GENERAL LIMITATION OF LOANS.

With the provisions of the national banking law as they are at present the proposal to add restrictions upon a certain class of loans unavoidably involves the discussion of the desirability of a change in the present provisions restricting other loans of national banks. It is essential that the Comptroller be given some practicable remedy to enforce restrictive provisions and that the present provision should be so

altered as to make its enforcement a matter of greater public advantage. The concurrent discussion of the present provision limiting loans to a single individual to 10 per cent of the capital stock of a bank and the proposed provision to limit and safeguard loans to directors and officers, will serve to show them in their true relations and to indicate the great importance of a reformation of the national banking law in this connection.

The provision of the present law limiting the amount which can be loaned to any one individual or corporation in order to insure a general distribution of loans, and to prevent an improper concentration of a bank's funds in the hands of a few borrowers, is as follows:

"SEC. 5200. The total liabilities of any association, of any person, or of any company, corporation, or firm, for money borrowed, including in the liabilities of a company or firm the liabilities of the several members thereof shall at no time exceed one-tenth part of the amount of the capital stock of such association actually paid in. But the discount of bills of exchange drawn in good faith against actually existing values, and the discount of commercial or business paper actually owned by the person negotiating the same shall not be considered as money borrowed."

In my report for 1898 I discussed in detail the amendment to this section which seems essential, and I reincorporate here the text of that discussion, having altered the accompanying tables and statistics to conform with the latest reports received from the national banks of the country.

"Almost as if in admission of the fact that this provision is unscientific and ill adapted to carry into practical effect the great principles of protection to depositors and shareholders, subserved by generally distributed and safe loans, the present law provides no specific penalty against individuals which the Comptroller can apply for violations of this section in the making of excessive loans where such violations do not affect the solvency of the bank nor justify the appointment of a receiver."

A United States court, under the general provision of the law providing for the forfeiture of the franchises of a bank for any violations of the banking act, might adjudicate the question of fact as to such violation, but could apply no other remedy than forfeiture of franchise.

Since the institution of the national banking system the violation of this provision has been common, and the Comptroller, though allowing no known violation to escape his written protest, finds great practical difficulty in his endeavors to enforce this requirement.

On June 29, 1900, the date of a call by the Comptroller for statement of condition of national banks, 1,575 banks of the 3,732 banks that were active on that date, constituting nearly two-fifths of the entire number of banks in the system, reported loans in excess of the limit allowed by section 5200 of the Revised Statutes of the United States.

The principles underlying the present provision of the law are as valuable to depositors and shareholders in their application to the banks of larger communities as to the banks of smaller communities; but the observance of this provision, while not interfering with the current requirements of either of the banks or the public in smaller communities, proves an almost insurmountable obstruction to the business of our larger cities.

The present need is for an amendment to this provision which, while compelling, under penalty, the safe and proper distribution of loans of larger banks, will enable them to loan more nearly the same per cent of their total assets which the present provision allows to small banks. In this way the officers of larger banks can supply the proper needs of the larger communities without disregarding the law, and the Comptroller can hold them under personal penalty to strict observance of the amended law, which when disregarded would indicate improper distribution of loans, something which infractions of the present provisions in the case of many banks do not necessarily indicate.

The greater ratio borne by banking resources to banking capital in the larger communities, as compared with a like ratio in smaller communities, is responsible for the defective and unequal working of the present provision.

The average ratio of resources to the average capital of the 44 national banks in the city of New York is as 17.5 is to 1; of the 16 national banks in Chicago as 14.2 is to 1; of the 6 national banks in St. Louis as 8.2 is to 1; of the 266 national banks in other reserve cities as 9 is to 1; while in the 3,400 country banks the ratio is but as 6.1 is to 1.

The law limiting loans to 10 per cent of the capital, when applied to the 3,400 banks of the smaller communities of the country, as a whole, would allow the loaning of 1.56 per cent of their total assets to one individual. As compared with this, the banks of the city of New York, on the average, could not loan over fifty-seven one-hundredths of 1 per cent of their total assets to any one individual; the banks of Chicago not over seventy one-hundredths per cent of their total assets; the banks of St. Louis not over 1.21 per cent of their total assets; the banks of other reserve cities not over 1.10 per cent of their total assets.

In other words, the proportion of their assets which the country banks of the United States can loan, in strict compliance with section 5200, to one individual, is forty-six one-hundredths of 1 per cent greater than in 266 reserve cities, thirty-five one-hundredths of 1 per cent greater than in St. Louis, over twice as great as in Chicago, and nearly three times as great as in the city of New York.

This provision, as it stands at present, constitutes an incentive to the making of loans the larger in proportion to the total assets of banks in smaller communities, where, as a rule, large loans which are safe are the most difficult to secure, while in the larger business centers of the country, where commercial conditions create a certain demand both from banks and borrowers for large and safe loans, its effect is the reverse to such an extent as to be injurious.

A bank with smaller loans is not necessarily a bank with more distributed and safe loans. A bank with \$100,000 capital and \$100,000 deposits, the latter being loaned in the maximum amounts allowed by the present provision (to wit, to 10 individuals at \$10,000 each), has not as well-distributed loans as a bank of \$1,000,000 capital and \$5,000,000 deposits, the latter loaned to 50 people at the maximum of \$100,000 each. In the former case the loans are distributed among only 10 people and in the latter case among 50 people, and yet in each case there is strict compliance with the 10 per cent restriction.

One of the objects evidently designed to be subserved by the present provision of the law was the protection of the capital of a bank, as distinguished from other assets of the bank.

The framers of the section undoubtedly considered the capital of a bank as a greater safeguard for the depositors against loss when not over one-tenth part of it was loaned to a single individual or corporation without security. They recognized the fact, however, that when outside security was had for loans the capital did not need for its protection the 10 per cent restriction, and they provided accordingly for the exemption from the restriction of a certain class of secured loans, as follows:

“But the discount of bills of exchange drawn in good faith against actually existing values, and the discount of commercial or business paper actually owned by the person negotiating the same, shall not be considered as money borrowed.”

In the modification of section 5200, which we will recommend, we invoke the same principle of outside security for the protection of the capital against loss upon loans exceeding the 10 per cent limit.

The size of a loan is of itself no indication of its strength or weakness. If the size of a loan is not such as to be an undue concentration of the assets of a banking institution in the hands of one individual or corporation, thus depriving its creditors and shareholders of the safety of the law of average, it is not wise, either upon economic grounds or upon grounds of public policy, to forbid it by law.

If, however, the size of a loan is such as to cause such undue concentration, its prevention is justifiable on both grounds.

Recognizing these truths, it is the easier to understand why in many instances a strict compliance with this provision of the law (section 5200, Rev. Stat. U. S.) is consistent with all the needs of the current business of a small community and a proper protection to both banks and the public, yet in some larger communities it seriously interferes with the business requirements of both the banks and the public, and adds in no way to the safety of the depositor.

The limit of the amount of single loans to an arbitrary percentage of either the capital or the sum of the capital and surplus of a bank does not insure a general or proper distribution of loans in all cases. Since, as stated before, the size of a loan is not, per se, related to its safety, the more important proportion to consider when endeavoring to regulate the distribution of loans by law is that of the amount of the loan to the total assets, rather than that of the loan to the amount of the capital.

Grounds of public policy suggest as advisable the largest liberty in loans not inconsistent with the absolute safety of the depositor.

The habitual disregard of the present provision by the officers of so many banks interferes with the proper supervision of the banks by the Comptroller and tends to create indifference to the other restrictions of the national banking law.

The failure of the present law to provide the power to apply a penalty for the making of excessive loans sometimes embarrasses the Comptroller in endeavoring to check tendencies toward recklessness in loaning, which point to the ultimate ruin of a banking institution.

As before stated, the present provision, when properly altered, should allow the banks of larger communities to have more nearly the privilege of loaning a given per cent of their total assets to one indi-

vidual, which now belongs, under a strict compliance with the present provision, to the banks of the smaller communities. From this privilege they are now debarred by law.

The desired results can be obtained, in our judgment, by adding, after the words, in section 5200, "shall at no time exceed one-tenth part of the amount of capital stock of such association actually paid in," the following words:

"*Provided*, That the restriction of this section as to the amount of total liabilities to any association of any person, or of any company, corporation, or firm, for money borrowed shall not apply where a loan in excess of one-tenth part of the capital stock shall be less than 2 per cent of the total assets of said bank at the time of making said loan. Said loan shall be at all times protected by collateral security equal to or greater in value than the excess in the amount of said loan over one-tenth of the capital stock."

A strict penalty enforceable by the Comptroller should then be provided for infractions of the amended section by the officers of banks to enable the Comptroller to successfully enforce general and strict compliance with its terms.

The suggested amendment will make section 5200 just and equitable in its relation to all national banks and to all communities of our country, large and small, which it is not at present.

It would not lessen the amount which the smaller banks can now loan in compliance with the section as it stands at present. At the same time it would not allow the larger banks to loan to any one individual or corporation more than 10 per cent of the capital, unless such loan, in addition to being secured for the excess, would not amount to a greater per cent of the total assets than is consistent with the safe distribution of loans and the resultant protection to depositors.

Section 5200, thus amended, will not interfere, as at present, with the right of the banks in the larger communities to meet the legitimate requirements of business in these commercial centers. It will enable the Comptroller, by its enforcement, to prevent any undue concentration of loans and conserve their general distribution.

Under the section thus amended the capital of a bank will be protected, inasmuch as no loan in excess of the 10 per cent limit can then be made, except upon proper collateral security.

The penalty clause will enable the Comptroller not only to limit the size, but to enforce the securing of excessive loans.

The following table shows the inequality of the present law in its practical effects upon the banks of larger and smaller communities, so far as the possible distribution of loans is concerned:

| Banks in— | Number of banks June 29, 1900. | Average resources. | Average capital. | Maximum average loan, 10 per cent of capital. | Ratio of average resources to average capital. | Average maximum loan to average resources now allowed by section 5200. |
|---------------------------------|--------------------------------|--------------------|------------------|---|--|--|
| New York City..... | 44 | \$24, 188, 833 | \$1, 381, 818 | \$138, 181 | 17.5 to 1 | $\frac{17}{100}$ of 1 per cent. |
| Chicago..... | 16 | 16, 458, 878 | 1, 153, 125 | 115, 312 | 14.2 to 1 | $\frac{14}{100}$ of 1 per cent. |
| St. Louis..... | 6 | 15, 651, 533 | 1, 900, 000 | 190, 000 | 8.2 to 1 | 1.21 per cent. |
| All central reserve cities..... | 66 | 21, 508, 817 | 1, 373, 485 | 137, 348 | 15.6 to 1 | $\frac{15}{100}$ of 1 per cent. |
| Other reserve cities.. | 266 | 5, 068, 585 | 561, 821 | 56, 182 | 9.0 to 1 | 1.10 per cent. |
| Country banks..... | 3, 400 | 640, 197 | 103, 092 | 10, 309 | 6.1 to 1 | 1.56 per cent. |
| United States..... | 3, 732 | 1, 324, 803 | 166, 542 | 16, 654 | 8.0 to 1 | 1.21 per cent. |

For the purpose of ascertaining the general result of the suggested amendment to section 5200, United States Revised Statutes, an examination has been made of the reports of condition of the national banks, of date June 29, 1900. In the following table is set forth the number of banks in reserve cities named on June 29, 1900, number of loans in excess of the legal limit, loans which would be excessive if allowed to the limit of 2 per cent of the total resources, and number of banks in which loans equaling 10 per cent of their capital would be greater than 2 per cent of total assets, the loaning power of which the proposed limit would not increase. The table shows similar information relative to 100 banks selected at random from various sections of the country and also the total number of separate loans and discounts of such banks and of those located in the reserve cities on November 12, 1900:

| | Cities. | Number of banks. | Total number of loans outstanding Nov. 12, 1900. | Number of excessive loans under section 5200. | Number of loans in excess of the proposed 2 per cent limit. | Number of banks in which loans equaling 10 per cent of their capital would be greater than 2 per cent of total assets, the loaning power of which the proposed limit would not increase. |
|----|----------------------------------|------------------|--|---|---|--|
| 1 | New York City..... | 44 | 38, 102 | 707 | 26 | 14 |
| 2 | Chicago..... | 16 | 23, 272 | 86 | 11 | 5 |
| 3 | St. Louis..... | 6 | 9, 967 | 19 | 4 | 3 |
| | Total..... | 66 | 71, 341 | 812 | 41 | 22 |
| 1 | Boston..... | 38 | 33, 269 | 7 | 2 | 2 |
| 2 | Albany..... | 6 | 4, 794 | 77 | 14 | 5 |
| 3 | Brooklyn..... | 5 | 3, 576 | 47 | 6 | 3 |
| 4 | Philadelphia..... | 36 | 26, 463 | 156 | 42 | 13 |
| 5 | Pittsburg..... | 31 | 18, 345 | 180 | 70 | 19 |
| 6 | Baltimore..... | 19 | 17, 955 | 30 | 7 | 6 |
| 7 | Washington, D. C..... | 11 | 9, 808 | 28 | 5 | 3 |
| 8 | Savannah..... | 2 | 1, 532 | 4 | 4 | 1 |
| 9 | New Orleans..... | 7 | 5, 019 | 67 | 7 | 6 |
| 10 | Louisville..... | 8 | 7, 560 | 8 | 2 | 2 |
| 11 | Houston..... | 5 | 1, 671 | 27 | 3 | 2 |
| 12 | Cincinnati..... | 13 | 18, 510 | 19 | 5 | 4 |
| 13 | Cleveland..... | 15 | 13, 019 | 43 | 10 | 6 |
| 14 | Columbus..... | 6 | 5, 082 | 3 | 0 | 0 |
| 15 | Indianapolis..... | 4 | 4, 987 | 6 | 1 | 1 |
| 16 | Detroit..... | 6 | 6, 180 | 6 | 3 | 3 |
| 17 | Milwaukee..... | 4 | 5, 743 | 10 | 1 | 1 |
| 18 | Des Moines..... | 4 | 3, 002 | 4 | 0 | 0 |
| 19 | St. Paul..... | 5 | 2, 800 | 6 | 1 | 1 |
| 20 | Minneapolis..... | 6 | 2, 202 | 15 | 7 | 3 |
| 21 | Kansas City..... | 6 | 6, 999 | 60 | 4 | 2 |
| 22 | St. Joseph..... | 2 | 891 | 16 | 2 | 1 |
| 23 | Lincoln..... | 3 | 2, 020 | 6 | 0 | 0 |
| 24 | Omaha..... | 8 | 5, 032 | 11 | 7 | 5 |
| 25 | Denver..... | 4 | 4, 875 | 29 | 4 | 2 |
| 26 | San Francisco..... | 4 | 3, 805 | 10 | 6 | 3 |
| 27 | Los Angeles..... | 4 | 2, 687 | 8 | 5 | 3 |
| 28 | Portland, Oreg..... | 4 | 1, 390 | 9 | 7 | 3 |
| | Total..... | 266 | 219, 216 | 892 | 225 | 100 |
| | Total of all reserve cities..... | 332 | 290, 557 | 1, 704 | 266 | 122 |
| | Country..... | 100 | 55, 052 | 301 | 226 | 92 |
| | Total..... | 432 | 345, 609 | 2, 005 | 492 | 214 |

RECOMMENDATIONS OF PROVISIONS REQUIRING THE STRENGTHENING OF GENERAL CASH RESERVE.

The question of those laws which affect the right of one national bank to consider as a cash resource a deposit in another national bank, called its reserve agent, is one of great importance and involves the most fundamental principles of safe banking. The extent to which the reserve of one bank can safely be represented by what is practically a loan to another bank, instead of by cash in its vaults, is a proper subject for consideration at this time, in view of the financial experiences through which this country has passed during the past few years.

In times of financial crisis, such as 1893, when there are widespread withdrawals in currency, not only in reserve cities, but throughout the country, the reserve cities are subjected to a strain which endangers the stability of the entire banking system.

The reserve banks, as a rule, recognizing the instability of bank balances, must loan a large proportion of their money on call. To secure sufficient call loans they must go to the speculative exchanges, and the injurious results of that practice are easily understood.

It is only by loaning money on speculative securities that the banks are enabled to pay the high rates of interest on bank-deposit balances which form the attraction to the country banks for the deposit of so much larger a portion of their funds in New York than is needed for the clearance of exchange. During the summer of 1899 there occurred a marked demonstration of the evil effects of this practice upon the legitimate business of the country. At that time there was a marked slackening in the demand for money in the interior of the country, and the banks of that section found it difficult to safely loan their funds. As a result, the interest paid by Eastern reserve agents upon deposit balances attracted an immense surplus to New York and other Eastern cities.

This redundancy of money in New York and the East and the ease with which loans upon speculative collaterals were there obtained immediately created a speculative movement in stocks, which was carried on with a constantly rising range of prices until the fall of last year. At that time the crop movement in the West and the rising rate of interest there led the banks of the interior to draw upon their balances in New York and to order the shipment of large amounts of currency as against these balances. It is to be noted that at the time these demands took place the business of the country was in a prosperous condition, with a tendency toward an increase in general prices and in the wages of labor. There was no lack of confidence in the country and nothing which indicated panic conditions, and yet this demand by the banks of the West for the shipment of currency on deposit with reserve agents resulted in a panic upon the stock exchange of New York, which instantly became a grave menace to the entire business of the country.

In the abnormal demand for money created by this panic on the Stock Exchange the ordinary credits to the legitimate business and commercial enterprises of the country were necessarily curtailed by the banks, and unquestionably great damage would have been done to such interests had not the Secretary of the Treasury, seeing the possi-

bility of evil to the country at large, interfered to prevent a rapidly increasing stringency in the money market.

It is to be remembered, of course, that the exchange business of the interior banks will always necessitate large deposit balances in New York and other reserve cities, and that at certain seasons of the year abnormally large balances of idle funds may be attracted to different parts of the country, following higher interest rates. But it is suggested that public policy demands that banks of the country should not be allowed to deposit with other banks so large a portion of that fund which in theory is regarded as sacredly devoted to the protection of the interests of the depositors. They should be compelled to hold a larger portion of this fund in cash in their vaults, so that it can always be devoted to its proper use beyond peradventure.

In the panics of 1873 and 1893 and on other occasions the New York banks for a considerable time refused to ship currency in response to demands from banks in the interior, showing in the extreme test of panic that the reserve which had been counted as cash by the banks of the country was not, in fact, at all times available to enable them to meet the demands of their depositors. While restrictions placed upon the power of banks to count as banking reserve so large a proportion of money on deposit in reserve cities will not have the effect of preventing speculative transactions in money centers, it will not have a tendency to encourage them to so great an extent as does the present law, at a risk at times to the best interests of legitimate business and at the cost of weakening the banking system as a whole by creating too great a disproportion between the aggregate cash resources and aggregate deposit liabilities.

It is to be remembered that so far as the ability of the banks to serve the public is concerned it will not be impaired by smaller balances in reserve cities. The banks of necessity must furnish exchange, and will accordingly keep the balance with correspondents necessary for such purpose. The permission given by the law to the bank to count as a part of their cash reserve a balance with their reserve agent is primarily for the purpose of convenience and profit for the banks, and not for the convenience of the public in any of its relations to the bank.

The Comptroller believes that under the present law regarding reserve cities too great latitude is now given the banks in connection with the use of the reserve, the primary object of which is the protection of the depositors of the banks, and he recommends that amendments to the laws be passed requiring that a larger proportion of the reserve should be kept in cash in the vaults of the bank. Considering the banking system as a whole, the present ability of banks to use credits with reserve banks as a basis of loans creates too great an extension of aggregate deposit credits as compared with aggregate cash resources, which, in times of liquidation and financial panic, increases the necessity upon the banks of demanding payment of loans from the community and adds to the demoralization of business incident to such period. By increasing the restrictions upon the right of banks to count deposits with reserve agents as cash, a firmer and safer foundation will be built under the deposit credits of the country, and it is the belief of the Comptroller that in times of liquidation the greater strength of the banks will more than compensate them for

the loss of the small amount of interest on a portion of their balances which may be due to a change in the present law.

It is therefore recommended that section 5192 of the Revised Statutes of the United States be amended so that under its provisions but one-fifth instead of three-fifths of the reserve of 15 per cent required by law to be kept by banks not reserve agents may consist of balances due from reserve banks; and that section 5195 of the Revised Statutes of the United States, which authorizes banks in smaller reserve cities to keep one-half of their lawful money reserve in cash with central reserve cities, be repealed.

RECOMMENDATION AS TO FEES FOR NATIONAL-BANK EXAMINATIONS.

The Comptroller repeats the recommendation made by his predecessors, that the present law should be so amended as to provide fixed salaries for bank examiners, to be paid from a fund collected from the banks, to take the place of the fee system now in force. The amount allowed an examiner for the examination of smaller banks is not sufficient to compensate him for the time necessary, in many cases, for an extended examination. The present system encourages to too great an extent superficiality in examinations, and interferes greatly with the proper and wise apportionment of time of examiners among the different banks.

INTERNATIONAL AND INTERCOLONIAL BANKS AND REPORTS AS TO BANKING SYSTEMS IN PORTO RICO, HAWAII, AND THE PHILIPPINES.

The rapid growth of business between the United States and its new island territory and the increasing commerce of the country with South America emphasizes the need of laws authorizing and regulating banks for the transaction of international and intercolonial banking, to which, in his last two annual reports, the Comptroller has already called attention.

Under the necessities of trade such institutions are springing into existence, and they are at present under little or no supervision in the interest of the public. A law properly framed to regulate such banking can not be enacted too soon, both for the purpose of public protection and for assuring to institutions contemplating entering this business a stable legal basis.

In connection with the detailed reasons for the passage of such legislation and a statement of its important relation to the business welfare of our nation, which were outlined in the former reports of the Comptroller, special attention is called to the information as to the banking systems of the Philippines, Porto Rico, and Hawaii, contained in the appendix to this report. Through the action of Congress the national banking act is now in force in Hawaii and Porto Rico, but no provision has been made for the intercolonial banking essential to trade interests, and for the supervision in the interest and protection of the public of such native banking institutions as were in existence upon our accession to sovereignty of these islands.

Only one national banking institution has been incorporated under present law for the purpose of transacting business in the islands, to wit, The First National Bank of Hawaii, at Honolulu, H. I., with a capital of \$500,000.

This whole subject is one of great and immediate concern and should have the prompt attention of Congress.

For the purpose of securing such a statement of banking conditions in our island possessions as would indicate the nature and scope of the problem of a proper governmental supervision, the Comptroller addressed the following letter to Hon. Elihu Root, Secretary of War, and a similar letter to Hon. Charles H. Allen, governor of Porto Rico, and Hon. Sanford B. Dole, governor of Hawaii:

TREASURY DEPARTMENT,
OFFICE OF THE COMPTROLLER OF THE CURRENCY,
Washington, D. C., August 10, 1900.

SIR: The national banking act makes it the duty of the Comptroller of the Currency to make a statement in his annual report to Congress as to the resources and liabilities of the banking systems of the United States other than national, and it seems desirable that I incorporate, if possible, in my next annual report information as to the existing banking institutions of the Philippine Islands, including such financial statements of their condition as it is possible to obtain from them. In my last report to Congress I republished extracts from the report of Mr. Edward W. Harden, special commissioner of the United States, who was sent by the Treasury Department to make a report upon the industrial and financial condition of the Philippines.

Had I any appropriation available for the purpose I would not hesitate to make an independent investigation, but as I have not, the purpose of this letter is to ascertain whether or not it is possible for you, legally and consistently with the interests of your own Department, to detail some one of your present force in the Philippines who would be competent therefor, to obtain statements of the condition of all the different banking institutions in the islands, and as complete a statement as possible of the laws under which such institutions have been incorporated or now exercise their power. It would be especially desirable in this connection to have an exact statement relative to any privileges of currency issues which are possessed by any of these banks.

In view of the general interest manifested in financial conditions in the Philippines and the large and general circulation of the reports of the Comptroller of the Currency among the business men of the country, it would seem appropriate that such information gathered by your representatives be used therein. It is understood, of course, that any matter furnished will be printed as originating from your Department. If it is possible for you in any way to extend to this office such service and courtesy, I should be greatly obliged.

Respectfully,

CHARLES G. DAWES, *Comptroller.*

Hon. ELIHU ROOT,
Secretary of War, Washington, D. C.

Through the courtesy of these officials and in response to this request much information has been furnished, and is printed in the appendix. The subject is one of such vast importance, presenting so many complex and new problems in finance and banking, both domestic and intercolonial in nature, that, as preliminary to any step toward legislation by Congress, a commission should be established to investigate

and study local conditions and to report upon the nature of the banking legislation best adapted for the interests of this country and her new possessions.

The Comptroller earnestly renews his former recommendations to this effect.

THE CURRENCY ACT OF MARCH 14, 1900.

The currency act approved March 14, 1900, entitled "An act to define and fix the standard of value, to maintain the parity of all forms of money issued or coined by the United States, to refund the public debt, and for other purposes," contains several amendments to the national-bank act, one of them being a measure which adds a greater element of flexibility to national-bank currency. Section 9 of the act of July 12, 1882, provides "That any national banking association now organized, or hereafter to be organized, desiring to withdraw its circulating notes, upon a deposit of lawful money with the Treasurer of the United States * * * is authorized to deposit lawful money and withdraw a proportionate amount of the bonds held as security for its circulating notes in the order of such deposits; and no national bank which makes any deposit of lawful money in order to withdraw its circulating notes shall be entitled to receive any increase of its circulation for the period of six months from the time it made such deposit of lawful money for the purpose aforesaid: *Provided*, That not more than three millions of dollars of lawful money shall be deposited during any calendar month for this purpose."

The currency act repeals that portion of the foregoing section prohibiting any national bank, which makes a deposit of lawful money in order to withdraw its circulating notes, from receiving any increase of its circulation for the period of six months from the time of making the deposit for that purpose. In other words, national-bank circulation may be increased or reduced as frequently and in such amounts as may be desired, having regard to the \$3,000,000 monthly reduction limit and the bonds deposited. The act also entitles every national bank to receive from the Comptroller of the Currency circulating notes, in blank, to the par value of the bonds deposited, not exceeding, however, the paid-in capital stock, but restricts the issue of notes of the denomination of \$5 to one-third in amount of its total issues. The act further provides for a reduction of the semiannual duty on circulation of from one-half to one-fourth of 1 per cent on the average amount in circulation where secured by a deposit of consols of 1930, authorized to be issued in exchange for 5 per cents of 1904, 4 per cents of 1907, and 3 per cents of 1908. Notes secured by other classes of bonds are still subject to the semiannual duty of one-half of 1 per cent.

The minimum amount of capital with which a national banking association can be organized under the national-bank act is \$50,000, and then only in places the population of which does not exceed 6,000 inhabitants. By the act of March 14 it is provided that a bank with not less than \$25,000 capital may be organized in any place the population of which does not exceed 3,000 inhabitants.

Paragraph 6 of the currency act repeals section 5193 of the Revised Statutes of the United States, which latter section authorized the Secretary of the Treasury to receive United States notes on deposit, without interest, from any national banking association, in sums of not

less than \$10,000, and issue certificates therefor in such form as he may prescribe, in denominations of not less than \$5,000, and payable on demand in United States notes at the place where deposits were made. The certificates issued were authorized to be counted as part of the lawful money reserve of the association to which issued, and accepted in settlement of clearing-house balances at the places where the deposits therefor were made.

ORGANIZATION, ETC., OF NATIONAL BANKS AND OPERATION OF LAW OF
MARCH 14, 1900.

Immediately prior to the passage of the currency act there were in operation in the country some 13,900 incorporated banks, banking institutions, and private banks, of which 3,617 were national; 5,722 State banks and trust companies; 701 savings banks without capital stock, and about 3,860 private banks and bankers. Eliminating the mutual savings banks and trust companies, the principal business of these classes of institutions being of a character incompatible with that of commercial banks, there are remaining over 7,000 banks of discount and deposit, including private banking concerns which might convert or reorganize as national banks upon complying with the statutory requirements.

In anticipation of and as a result of the passage of the currency law passed March 14, 1900, approximately one thousand informal applications for authority to organize national banks have been filed with the Comptroller of the Currency. Under office rulings, to meet with approval, applications must indicate the title, location, and capital of the proposed bank, contain the signatures of at least five prospective shareholders, and bear satisfactory indorsement. Formal applications to the number of 509 were approved between March 14 and October 31, of which 382 were for banks with capital of less than \$50,000 and 127 with capital of \$50,000 or more. Eighty of the applications were from State banks proposed to be converted under the provisions of section 5154 of the Revised Statutes of the United States; 173 from State or private banks proposed to liquidate for the purpose of reorganization under the national banking law, and 255 from those contemplating primary organizations. Since October 31, 1899, 383 banks with authorized capital of \$20,025,000 have been chartered, of which 348 were authorized to begin business between March 14 and October 31, 1900.

Of the 35 banks organized between October 31 and March 14, 1900, 5, with total capital of \$250,000, were conversions; 5, total capital \$300,000, reorganizations of State and private banks, and 25, with capital of \$2,000,000, primary organizations. Sixty-two of the banks organized since March 14, with capital of \$4,560,000, were conversions, of which 43 were with capital of less than \$50,000, and 19 with capital of \$50,000 or over. One hundred and twenty-three, with capital aggregating \$5,605,000, were reorganizations of State and private banks, 89 of the number being with capital of less than \$50,000, and 34 with capital of \$50,000 or over. There were 163 banks of primary organization capitalized in the sum of \$7,310,000. Of the latter class 117 were with capital of less than \$50,000, and 46 with capital of \$50,000 and over. Of the total number of banks organized since March 14, 208, with capital aggregating \$5,200,000, were banks with

capital of \$25,000 each; 41, with total capital of \$1,375,000, banks with capital of over \$25,000 and less than \$50,000; 62, with capital aggregating \$3,100,000, banks with individual capital of \$50,000, and 37, total capital \$7,800,000, banks having a capital of \$50,000 or over. The bonds deposited by organizations during this period amounted to \$5,348,200, or only about 30 per cent of the maximum which might be deposited. In the following table is shown in detail the information herein referred to with respect to organizations during the period beginning with March 14 and terminating on October 31, 1900.

NUMBER OF NATIONAL BANKS ORGANIZED FROM MARCH 14 TO OCTOBER 31, 1900.

| States. | Capital \$25,000. | | Capital over over \$25,000 and less than \$50,000. | | Capital \$50,000. | | Capital over \$50,000. | |
|--------------------------|-------------------|-----------|--|-----------|-------------------|-----------|------------------------|-----------|
| | No. | Amount. | No. | Amount. | No. | Amount. | No. | Amount. |
| Maine..... | 1 | \$25,000 | | | | | | |
| New Hampshire..... | 1 | 25,000 | | | | | 1 | \$100,000 |
| Connecticut..... | 2 | 50,000 | | | 1 | \$50,000 | | |
| Total..... | 4 | 100,000 | | | 1 | 50,000 | 1 | 100,000 |
| New York..... | 5 | 125,000 | 2 | \$60,000 | 1 | 50,000 | 4 | 560,000 |
| New Jersey..... | 3 | 75,000 | 2 | 60,000 | | | 1 | 100,000 |
| Pennsylvania..... | 19 | 475,000 | 3 | 107,000 | 10 | 500,000 | 5 | 1,400,000 |
| Delaware..... | 1 | 25,000 | | | | | | |
| Maryland..... | 3 | 75,000 | | | 1 | 50,000 | 2 | 170,000 |
| Total..... | 31 | 775,000 | 7 | 227,000 | 12 | 600,000 | 12 | 2,230,000 |
| Virginia..... | 6 | 150,000 | | | 2 | 100,000 | | |
| West Virginia..... | 1 | 25,000 | 1 | 30,000 | 3 | 150,000 | 1 | 100,000 |
| North Carolina..... | 2 | 50,000 | | | | | | |
| South Carolina..... | 1 | 25,000 | | | | | 1 | 60,000 |
| Georgia..... | | | | | 1 | 50,000 | 2 | 550,000 |
| Florida..... | | | 1 | 30,000 | | | 1 | 200,000 |
| Alabama..... | | | | | 2 | 100,000 | | |
| Louisiana..... | | | | | 1 | 50,000 | | |
| Texas..... | 16 | 400,000 | 8 | 248,000 | 7 | 350,000 | 3 | 235,000 |
| Kentucky..... | 3 | 75,000 | | | 2 | 100,000 | 2 | 1,745,000 |
| Tennessee..... | 2 | 50,000 | | | 1 | 50,000 | | |
| Total..... | 31 | 775,000 | 10 | 308,000 | 19 | 950,000 | 10 | 2,890,000 |
| Ohio..... | 11 | 275,000 | 3 | 95,000 | 4 | 200,000 | 3 | 700,000 |
| Indiana..... | 8 | 200,000 | 1 | 45,000 | 3 | 150,000 | 1 | 100,000 |
| Illinois..... | 17 | 425,000 | 4 | 145,000 | 1 | 50,000 | 3 | 350,000 |
| Michigan..... | 2 | 50,000 | 1 | 35,000 | 1 | 50,000 | 1 | 80,000 |
| Wisconsin..... | 3 | 75,000 | 1 | 30,000 | 4 | 200,000 | 2 | 500,000 |
| Minnesota..... | 14 | 350,000 | | | 2 | 100,000 | | |
| Iowa..... | 23 | 575,000 | 6 | 195,000 | 3 | 150,000 | | |
| Missouri..... | 2 | 50,000 | 1 | 35,000 | | | | |
| Total..... | 80 | 2,000,000 | 17 | 580,000 | 18 | 900,000 | 10 | 1,730,000 |
| North Dakota..... | 8 | 200,000 | | | | | | |
| South Dakota..... | 3 | 75,000 | | | | | | |
| Nebraska..... | 10 | 250,000 | 2 | 75,000 | | | | |
| Kansas..... | 10 | 250,000 | 1 | 40,000 | 1 | 50,000 | 1 | 100,000 |
| Wyoming..... | 1 | 25,000 | | | 2 | 100,000 | | |
| Colorado..... | | | 1 | 30,000 | 3 | 150,000 | 1 | 150,000 |
| New Mexico..... | 1 | 25,000 | | | | | | |
| Oklahoma..... | 15 | 375,000 | 1 | 40,000 | 1 | 50,000 | | |
| Indian Territory..... | 10 | 250,000 | 2 | 75,000 | 4 | 200,000 | | |
| Total..... | 58 | 1,450,000 | 7 | 260,000 | 11 | 550,000 | 2 | 250,000 |
| Washington..... | 1 | 25,000 | | | | | | |
| California..... | 2 | 50,000 | | | 1 | 50,000 | 1 | 100,000 |
| Idaho..... | 1 | 25,000 | | | | | | |
| Hawaii..... | | | | | | | 1 | 500,000 |
| Total..... | 4 | 100,000 | | | 1 | 50,000 | 2 | 600,000 |
| Total United States..... | 208 | 5,200,000 | 41 | 1,375,000 | 62 | 3,100,000 | 37 | 7,800,000 |

By reference to the following table it will be observed that the greatest increase in number and capital of banks organized during the year ended October 31, 1900, occurred in the Middle States, in which 133 associations were formed with capital aggregating \$5,860,000. In the Western States 83 banks were organized, with aggregate capital of \$2,760,000; in the Southern States, 77 banks, capital \$5,323,000; Eastern States, 72 banks, capital \$4,682,000; New England States, 10 banks, capital \$600,000; Pacific States and Hawaii, 8 banks, capital \$800,000. Pennsylvania leads the States in point of number of organizations and capital, namely, 44 and \$2,882,000, respectively; Texas is second with 36 banks and \$1,383,000 capital; Iowa is third with 32 banks, capital \$920,000. Twenty-seven banks were organized in Illinois, with capital of \$1,070,000; 25 in Ohio, with capital of \$1,520,000; in New York, 13 banks, capital \$1,095,000; in Kentucky, 8 banks and capital of \$1,970,000.

NATIONAL BANKS ORGANIZED DURING YEAR ENDED OCTOBER 31, 1900.

| States. | No. | Capital. | States. | No. | Capital. |
|---------------------------------------|-----------|------------------|-------------------------------------|------------|-------------------|
| Maine | 1 | \$25,000 | Illinois | 27 | 1,070,000 |
| New Hampshire | 3 | 175,000 | Michigan | 5 | 215,000 |
| Vermont | | | Wisconsin | 10 | 805,000 |
| Massachusetts | 1 | 100,000 | Minnesota | 17 | 500,000 |
| Rhode Island | | | Iowa | 32 | 920,000 |
| Connecticut | 5 | 300,000 | Missouri | 4 | 335,000 |
| Total New England States | 10 | 600,000 | Total Middle States | 133 | 5,860,000 |
| New York | 13 | 1,095,000 | North Dakota | 8 | 200,000 |
| New Jersey | 8 | 385,000 | South Dakota | 3 | 75,000 |
| Pennsylvania | 44 | 2,882,000 | Nebraska | 12 | 325,000 |
| Delaware | 1 | 25,000 | Kansas | 13 | 440,000 |
| Maryland | 6 | 295,000 | Montana | | |
| District of Columbia | | | Wyoming | 3 | 125,000 |
| Total Eastern States | 72 | 4,682,000 | Colorado | 5 | 330,000 |
| Virginia | 9 | 300,000 | New Mexico | 2 | 75,000 |
| West Virginia | 6 | 305,000 | Oklahoma | 18 | 515,000 |
| North Carolina | 2 | 50,000 | Indian Territory | 19 | 675,000 |
| South Carolina | 2 | 85,000 | Total Western States | 83 | 2,760,000 |
| Georgia | 4 | 650,000 | Washington | 2 | 75,000 |
| Florida | 2 | 230,000 | Oregon | | |
| Alabama | 3 | 150,000 | California | 4 | 200,000 |
| Mississippi | | | Idaho | 1 | 25,000 |
| Louisiana | 1 | 50,000 | Utah | | |
| Texas | 36 | 1,383,000 | Nevada | | |
| Arkansas | | | Arizona | | |
| Kentucky | 8 | 1,970,000 | Alaska | | |
| Tennessee | 4 | 150,000 | Total Pacific States | 7 | 300,000 |
| Total Southern States | 77 | 5,323,000 | Hawaii | 1 | 500,000 |
| Ohio | 25 | 1,520,000 | Total of United States | 333 | 20,025,000 |
| Indiana | 13 | 495,000 | | | |

Some difficulty has attended the conversion and reorganization of State banks, owing to the character of their assets. Under the national banking law, associations can loan on personal security only, are prohibited from investing in real estate other than that necessary to the conduct of the business of the bank, and restricted in the volume of accommodations to any one person, company, corporation, or firm, etc., to 10 per cent of the capital stock actually paid in, and the courts have held that it is ultra vires of a national banking association to invest in the stock of another corporation. It has, therefore, been necessary to require State banks proposed to be converted and holding prohibited assets as indicated to make disposition thereof prior to receiving official approval to begin business as a national banking association,

and to require a statement from directors of State and other banks to be reorganized as national banking associations that none of such assets will be transferred to the national bank.

EARNINGS AND DIVIDENDS.

The act of March 3, 1869, requires every national banking association to report, within ten days after the declaration of any dividend, the amount of such dividend and the amount of net earnings in excess of such dividend. The annual reports issued from this bureau have contained abstracts of such reports and a compilation of the returns for the years ended March 1, 1870, to March 1, 1900, will be found in the appendix. It is shown that the average dividend paid during the years ended March 1, 1870 to 1875, was approximately 10 per cent, and the lowest, 6.7 per cent, was paid in 1897. The average rate from 1869 to 1900, inclusive, thirty-one years, is shown to have been 8.2.

During the year ended March 1, 1900, the gross earnings of the reporting national banks aggregated \$170,758,066. Of this amount \$30,509,516.93, or 17.86 per cent, was devoted to the charging off of losses and premiums; \$70,266,738.63, or 41.15 per cent, to expenses and taxes, leaving net earnings of \$69,981,810.44, or 40.98 per cent. From the net earnings were declared dividends aggregating \$47,433,357.30, or 7.86 per cent, on capital amounting to \$603,396,550.

TAXES AND EXPENSES.

Section 54 of the old currency act provided for the taxation of circulating notes of national banks at the rate of one-half of 1 per cent semiannually, and a tax at the rate of one-fourth of 1 per cent on deposits, with the same rate on capital beyond the amount invested in United States bonds. On March 3, 1883, the provision imposing taxation on capital and deposits was repealed. The revenue derived by the Government from the taxes on capital and deposits during that period was \$7,855,887.74 and \$60,940,067.16, respectively. The total amount paid as semiannual duty on circulation up to June 30, 1899, was \$85,304,945.56, an aggregate from the three sources of \$154,100,900.46. The war-revenue act of 1898 imposed a tax of one-fifth of 1 per cent on the capital and surplus of the bank, and the act of March 14, 1900, reduced the semiannual duty on circulation, where secured by consols of 1930, to one-fourth of 1 per cent.

The Commissioner of Internal Revenue collected from the tax on capital and surplus of national banks \$1,752,802 during the fiscal year 1899, and \$1,730,251 during the year 1900. Tables compiled in the Commissioner's office show the collections from the tax on capital and surplus of all banks by collection districts, and the foregoing figures are estimates based upon the average capital and surplus of national banks during the years named. The duty paid on circulation during the past year amounted to \$1,881,922.73. This indicates the total amount obtained by the Government from national banks during the existence of the national banking system as \$159,465,876.19. In addition to these taxes, the banks have paid on an average \$1.31 per thousand annually for note redemptions since the establishment of the national-bank redemption agency under the provisions of the act of June 20 1874. There is no official record of the cost of redemptions

prior to the passage of that act. The banks are also assessed for examiners' fees and cost of plates from which circulating notes are printed. Prior to July 12, 1882, the cost of plates was paid from the proceeds of the tax collected on circulation. Detailed statements of these items appear in the appendix.

NATIONAL BANK CIRCULATION AND BONDS.

The original national-bank act limited the volume of national-bank currency to \$300,000,000, and that of July 12, 1870, permitted the issue of an additional \$54,000,000. The act of July 14, 1875, repealed section 5177, United States Revised Statutes, limiting the aggregate volume, leaving, however, the provisions of section 5171 still in force. This latter section authorized the issue of notes (90 per cent of the bond deposit) in proportion to capital as follows: Banks with capital of \$500,000 or less, 90 per cent of the capital; capital of over \$500,000 and not over \$1,000,000, 80 per cent; capital over \$1,000,000 and not over \$3,000,000, 75 per cent, and capital exceeding \$3,000,000, 60 per cent. This section was repealed by the act of July 12, 1882, which latter act authorized the issue of notes to 90 per cent of the bonds on deposit, regardless of capital, except that the deposit of bonds should not exceed the aggregate capital paid in. There was no further change in this feature of the law until 1900. Practically, the maximum circulation issuable was outstanding in the years 1867 to 1870, inclusive.

The act of July 12, 1870, increasing the maximum circulation to \$354,000,000, resulted in an increase of twenty-two and one-half millions by October 31, 1871. In the next year there was a further increase of sixteen and one-half millions, and on October 31, 1874, the amount outstanding increased to \$348,785,906, which was within about five and one-fourth millions of the legal limit. With authority to issue circulation up to 90 per cent of the bond deposit, the latter not to exceed the paid up capital, circulation outstanding rose to \$362,889,134 on October 31, 1882. This was the highest point ever reached during the existence of the system, but was nearly \$78,000,000 less than the amount issuable, as the authorized capital of the banks on that date was \$489,741,635. The amount outstanding exceeded \$360,000,000 only for the brief period between November 1, 1881 and May 1, 1882. Subsequent to the latter date there was a gradual fall until the minimum, \$167,927,574, was reached on July 1, 1891. Of this last-named amount, \$127,221,391 was secured by bonds and \$40,706,183 by deposits with the Treasurer of the United States of lawful money on account of liquidating and insolvent banks and those reducing circulation. There was no material change in the circulation outstanding until the fall of 1893, when it reached \$209,311,993. On March 1, 1895, the amount fell to \$205,043,651, but steadily increased thereafter, and on March 13, 1900, reached \$253,993,821.

The issue of the additional 10 per cent to which existing banks were entitled under the provisions of the currency act and the issue to banks organized since March 14 resulted in an increase in total amount of bank notes outstanding to \$331,613,268 on October 31, 1900. As the authorized aggregate capital of national banks was \$632,502,395, their note issues were only about 52 per cent of the amount to which they would be entitled upon the deposit of the requisite amount of bonds.

The amount, by denominations, of national-bank circulation out-

standing on October 31, 1899, March 13 and October 31, 1900, is shown in the following table:

(The issue of notes of the denominations of \$1 and \$2 was discontinued in 1879; of \$1,000 in 1884; and of \$500 in 1885.)

| Denominations. | Oct. 31, 1899. | Mar. 13, 1900. | Oct. 31, 1900. |
|--|----------------|----------------|----------------|
| Ones..... | \$348, 278 | \$348, 275 | \$347, 552 |
| Twos..... | 167, 468 | 167, 466 | 167, 056 |
| Fives..... | 75, 459, 705 | 79, 310, 710 | 70, 363, 595 |
| Tens..... | 75, 960, 210 | 79, 378, 160 | 123, 088, 280 |
| Twenties..... | 56, 479, 140 | 58, 770, 660 | 88, 408, 100 |
| Fifties..... | 11, 293, 200 | 11, 784, 150 | 16, 186, 900 |
| One hundreds..... | 23, 112, 200 | 24, 103, 400 | 32, 889, 200 |
| Five hundreds..... | 104, 500 | 104, 000 | 102, 500 |
| One thousands..... | 28, 000 | 27, 000 | 27, 000 |
| Nonredeemed fractions..... | 31, 993 | 32, 409 | 33 085 |
| Total..... | 242, 984, 694 | 254, 026, 230 | 331, 613, 268 |
| Circulation secured by lawful money..... | 35, 063, 919 | 38, 004, 155 | 32, 784, 203 |
| Circulation secured by bonds..... | 207, 920, 775 | 216, 022, 075 | 298, 829, 065 |

The changes in amounts and classes of bonds on deposit to secure circulation on dates named are shown in the appended table:

| Class. | Oct. 31, 1899. | Mar. 13, 1900. | Oct. 31, 1900. |
|--------------------------------------|----------------|----------------|----------------|
| Loan of 1908-1918, 3 per cent..... | \$49, 825, 160 | \$56, 164, 820 | \$7, 756, 580 |
| Funded loan of 1907, 4 per cent..... | 128, 822, 050 | 130, 302, 250 | 13, 544, 100 |
| Loan of 1925, 4 per cent..... | 18, 242, 750 | 14, 697, 850 | 7, 503, 350 |
| Loan of 1904, 5 per cent..... | 14, 665, 600 | 21, 996, 350 | 1, 293, 000 |
| Funded loan of 1891, 2 per cent..... | 20, 907, 600 | 20, 490, 150 | 1, 019, 950 |
| Consols of 1930, 2 per cent..... | | | 270, 006, 600 |
| Total..... | 232, 463, 160 | 243, 651, 420 | 301, 123, 580 |

INSOLVENT NATIONAL BANKS.

A brief review of the results of administration of insolvent national banks is herewith submitted.

The first failure in the national banking system was that of the First National Bank of Attica, N. Y., with a capital of \$50,000, which was placed in the hands of a receiver April 14, 1865. Under his administration the creditors received \$89,472, representing 63.57 per cent on deposits amounting to \$140,750.

From the year 1863 to the year 1873, inclusive, a period of ten years, there were 34 national banks which closed their doors, representing in capital \$8,211,100 and \$18,915,571 of deposits. These banks were placed in the hands of receivers, as provided by law, and the records show as a result of collections of assets that \$14,772,530, or an average of 78.10 per cent, was paid to the creditors.

From the year 1873 to the year 1883, another decade, there were 55 failures of national banks, having an aggregate capital of \$11,762,800 and deposits amounting to \$24,676,244. The amount paid to creditors was \$19,204,181, or 77.82 per cent.

For the next period of ten years, from the close of the year 1883 to 1893, not including 1893, the year of the notable panic, there were 92 banks which failed, representing in capital \$13,057,000 and \$47,554,014 in deposits. The creditors of these banks received \$35,911,392, or an average of 75.52 per cent.

For the year 1893, the "panic year," 69 banks closed their doors and were placed in the hands of receivers, representing \$11,520,000 of capital and \$21,356,957 of deposits. The amount paid to creditors was \$15,944,243, or 74.65 per cent.

The total number of banks which suspended during the year 1893 was 155, with the capital stock of \$29,725,000. Of this number, 86, with a capital stock of \$18,205,000, placed themselves in a solvent condition and resumed business.

Taking into account the previous nine years, together with the year 1893, making the third decade, the number of insolvent national banks was 161, representing in capital \$24,577,000 and \$68,910,971 in deposits. Of the latter amount, \$51,855,635 was paid to creditors, being an average of 75.25 per cent.

From the close of the year 1893 to October 31, 1900, inclusive, 143 insolvent national banks have been placed in the hands of receivers, with a capital stock of \$20,926,520 and deposits of \$63,683,350. At the latter date creditors had been paid \$46,364,824, being an average of 72.80 per cent.

From the date of the adoption of the national banking act to October 31, 1900, 393 banks have been placed in the hands of receivers. Under the supervision of this office, which is charged with the liquidation of insolvent national banks, the number of receiverships has been reduced from 393 to 113. The amount of capital represented in the total number of failed banks from the year 1863 to November 1, 1900, is \$65,477,420. The total amount of liabilities has been \$176,186,136, of which \$132,197,170 has been paid, being an average of 75.03 per cent.

At the date of the last annual report of this Bureau the number of national banks remaining in the hands of receivers was 135. At the date of this report there remain under the supervision of this office 63 active receiverships and 50 in an inactive condition, being a total of 113. Since the beginning of the system the affairs of 280 insolvent national banks have been finally closed. Included in this latter number are 17 banks which were restored to solvency and resumed business after their liabilities to creditors had been liquidated wholly or in part through the agency of a receiver. The claims against the trusts finally liquidated amounted to \$78,924,698, on which dividends were paid aggregating \$58,640,483, or 74.30 per cent, and including offsets and loans paid, 80.05 per cent. The collections from assets and assessments on shareholders amounted to \$67,952,189 and \$9,443,691, respectively. It is found to have required, on an average, 8.81 per cent of the total collections for receivers' salaries, legal and other expenses incident to liquidation. Of the banks finally closed 81 paid claims in full, including interest dividends of 100 per cent or less; 19 paid claims in full only; 42 paid 75 + per cent, but less than 100 per cent; 60 paid 50 + per cent, but less than 75 per cent; 59 paid less than 50 per cent, and 3 paid no dividends.

There have been finally liquidated during the past year 28 insolvent national banks.

The following table shows the number of insolvent national banks which were finally closed during the year ended October 31, 1900, with their capital stock, liabilities, liabilities paid, and the percentage of liabilities paid to total liabilities. The liabilities paid include those that were retired by offset, or settled from the proceeds of collaterals

held as security for claims, and also those upon which pro rata dividends have been paid:

| Title and location of bank. | Capital stock. | Liabilities. | Liabilities paid. | Per cent- age of liabilities paid. |
|--|----------------|--------------|-------------------|------------------------------------|
| First National Bank, Arkansas City, Kans..... | \$100,000 | \$4,850 | \$4,850 | 100.00 |
| First National Bank, Benton Harbor, Mich..... | 50,000 | 107,540 | 112,077 | 104.22 |
| Broadway National Bank Boston, Mass..... | 200,000 | 2,233,467 | 2,248,423 | 100.67 |
| Chemical National Bank, Chicago, Ill..... | 1,000,000 | 1,864,962 | 1,946,956 | 104.35 |
| First National Bank, Clearfield, Pa..... | 100,000 | 163,181 | 165,329 | 101.32 |
| Ninth National Bank, Dallas, Tex..... | 300,000 | 239,965 | 180,073 | 75.04 |
| Marine National Bank, Duluth, Minn..... | 200,000 | 246,758 | 181,617 | 73.60 |
| Kittitas Valley National Bank, Ellensburg, Wash..... | 50,000 | 144,009 | 97,185 | 67.48 |
| Merchants' National Bank, Great Falls, Mont..... | 100,000 | 238,667 | 151,475 | 63.47 |
| Northwestern National Bank, Great Falls, Mont..... | 250,000 | 977,099 | 1,040,088 | 106.44 |
| Indianapolis National Bank, Indianapolis, Ind..... | 300,000 | 1,747,058 | 1,313,393 | 75.18 |
| Columbia National Bank, Minneapolis, Minn..... | 200,000 | 271,949 | 274,099 | 100.71 |
| Mutual National Bank, New Orleans, La..... | 200,000 | 293,184 | 270,651 | 92.31 |
| North Platte National Bank, North Platte, Nebr..... | 75,000 | 137,387 | 119,043 | 86.65 |
| First National Bank, Olympia, Wash..... | 100,000 | 153,414 | 146,513 | 95.50 |
| National Bank of Paola, Kans..... | 50,000 | 13,158 | 13,222 | 100.49 |
| First National Bank, Palatka, Fla..... | 150,000 | 338,998 | 199,599 | 58.88 |
| First National Bank, Sheffield, Ala..... | 100,000 | 233,958 | 104,688 | 44.74 |
| First National Bank, Spokane, Wash..... | 250,000 | 376,524 | 203,083 | 53.94 |
| Citizens' National Bank, Spokane, Wash..... | 150,000 | 401,386 | 159,485 | 39.72 |
| Citizens' National Bank, San Angelo, Tex..... | 100,000 | 66,070 | 60,188 | 91.10 |
| California National Bank, San Diego, Cal..... | 500,000 | 1,145,844 | 586,959 | 51.22 |
| Dakota National Bank, Sioux Falls, S. Dak..... | 50,000 | 247,696 | 209,540 | 84.60 |
| Columbia National Bank, Tacoma, Wash..... | 350,000 | 258,138 | 188,763 | 73.12 |
| Tacoma National Bank, Tacoma, Wash..... | 200,000 | 307,667 | 146,092 | 47.48 |
| Vincennes National Bank, Vincennes, Ind..... | 100,000 | 246,568 | 217,325 | 88.14 |
| First National Bank, Wellington, Kans..... | 50,000 | 71,247 | 58,688 | 82.37 |
| Sumner National Bank, Wellington, Kans..... | 100,000 | 84,685 | 72,532 | 85.65 |
| Total..... | 5,375,000 | 12,615,429 | 10,471,906 | 83.00 |

From the following recapitulation of the results of the liquidation of insolvent national banks by decades it will be seen that the percentage paid to creditors during the several periods has not materially varied, the average being about 75 cents on the dollar:

| Years. | Num- ber of banks. | Capital. | Liabilities. | Liabilities paid. | Per cent- age to creditors. |
|-------------------|--------------------|-------------|--------------|-------------------|-----------------------------|
| 1863 to 1873..... | 34 | \$8,211,100 | \$18,915,571 | \$14,772,530 | 78.10 |
| 1873 to 1883..... | 55 | 11,762,800 | 24,676,244 | 19,204,181 | 77.82 |
| 1883 to 1893..... | 161 | 24,577,000 | 68,910,971 | 51,855,635 | 75.25 |
| 1893 to 1900..... | 143 | 20,926,520 | 63,683,350 | 46,364,824 | 72.80 |
| Aggregate..... | 393 | 65,477,420 | 176,186,136 | 132,197,170 | 75.03 |

The decrease in the percentage for the period from 1893 to 1900 is due to the fact that a number of the banks which failed during that time are only partially liquidated, and have assets on hand which will, when collected, materially augment the payment to creditors, and will probably increase them to the average of 75.25 per cent paid during the decade ended December 31, 1893.

STATE BANKS, ETC.

Under the provisions of section 2 of the war-revenue law of 1898, imposing a tax of \$50 on banks with capital of \$25,000 or less and \$2 on each additional \$1,000 in excess of \$25,000 (the surplus fund to be included in estimating the amount of capital), the Commissioner of Internal Revenue collected taxes from 13,325 banks and bankers dur-

ing the year ended June 30, 1900. Deducting from the number of banks which are subject to this tax the national banking associations in operation, there remain 9,692 incorporated and private banks, exclusive of savings banks without capital, which are exempted from this duty.

By law it is the duty of the Comptroller to obtain and publish in his annual report to Congress information respecting the condition of banks, banking institutions, and savings banks organized under authority of the States and Territories, the returns to be obtained from State officials having supervision thereof or from such other authentic sources as may be available. While provision is made by a majority of the States of the Union for supervision of incorporated banks and banking institutions, but few require reports from private banks and bankers or exercise any supervision thereover. It has been the custom of the Bureau for a number of years past to classify the returns from banks and banking institutions as follows: State banks (banks of discount and deposit), loan and trust companies, mutual savings institutions (those without capital stock), stock savings banks, and private banks. From a careful examination of the records it would appear that about 90 per cent of the banks of the first two classes submit reports either to State authorities or directly to this office. Of the mutual savings banks all report through official sources, except those located in the States of Delaware and Maryland. There seems to exist a disinclination on the part of private banks and bankers to furnish the Bureau information with respect to their condition, and as a result only about 20 to 25 per cent respond favorably to requests for statements. The total returns indicate, however, that banks reporting represent practically 83 per cent of the banking capital of the country.

A serious defect in the returns received from official sources is found in the lack of uniformity in date of submission of statements to the various State officers. This, however, has been remedied, to a large extent, as a result of correspondence during the past two years between this office and officers charged with the supervision of State banks, the attention of the latter having been called to the desirability of uniformity in date and character of returns. In a number of States in which laws exist fixing exact dates upon which banks shall report, the suggestion of the Comptroller of the desirability of an amendment has met with courteous consideration and with assurances that efforts will be made to obtain legislation which will enable State officials to secure reports from banks subject to their supervision at discretionary dates. The reports submitted in 1899 and 1900, with very few exceptions, are for the close of the fiscal year ended with June 30.

Returns from commercial banks classed as State banks are from official sources except from those located in Delaware, South Carolina, Alabama, Arkansas, Tennessee, Idaho, Nevada, and Oregon.

The resources of the reporting State banks (4,369) have increased during the past year from \$1,636,032,662 to \$1,759,835,802. The capital of these banks amounts to \$237,004,340, surplus and undivided profits \$129,855,738, individual deposits \$1,266,735,282. Consolidating returns from all banks incorporated under State authority and private banks, it is observed that reports have been received with respect to the condition of 6,650 banks and bankers, with resources

aggregating \$5,841,658,820. The combined capital amounts to \$403,192,214, surplus and profits \$490,654,957, deposits \$4,780,893,692.

Uniting the returns from the banks hereinbefore referred to with those of the 3,732 national banks reporting on the same date, it is found that information with respect to 10,382 banks has been received. The combined loans aggregate \$5,657,687,020; United States bonds, \$535,129,251; other stocks, bonds, and investments, \$1,963,252,230; cash in bank, \$749,939,932, of which latter amount \$369,925,866 consists of gold and gold certificates, \$72,368,746 silver coin and silver certificates, \$206,685,063 legal tenders and United States certificates of deposit. The balance of the cash held includes specie and other cash not classified, in State and private banks. The total capital reported is seen to be \$1,024,728,675; surplus and profits, \$882,202,792; deposits, \$7,331,553,249. In the following table the principal items of resources and liabilities of banks other than national from 1895 to 1900, inclusive, are shown:

| Items. | 1895. | 1896. | 1897. | 1898. | 1899. | 1900. |
|------------------------------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| Loans..... | \$2,417,468,494 | \$2,279,515,283 | \$2,231,013,262 | \$2,480,874,360 | \$2,659,940,630 | \$3,013,449,827 |
| Bonds..... | 1,375,026,025 | 1,210,827,389 | 1,248,150,146 | 1,304,890,322 | 1,527,595,160 | 1,723,830,351 |
| Cash..... | 227,743,303 | 169,198,601 | 193,094,029 | 194,913,450 | 210,884,047 | 220,667,109 |
| Capital..... | 422,052,618 | 400,831,399 | 380,090,778 | 370,073,788 | 368,746,648 | 403,192,214 |
| Surplus and undivided profits..... | 370,397,003 | 362,602,702 | 382,436,990 | 399,706,497 | 418,798,087 | 490,654,957 |
| Deposits..... | 3,185,245,810 | 3,276,710,916 | 3,324,254,807 | 3,664,797,296 | 4,246,500,852 | 4,780,893,692 |
| Resources..... | 4,138,900,529 | 4,200,124,955 | 4,258,677,065 | 4,631,828,357 | 5,196,177,381 | 5,841,658,820 |

The consolidated statement of all reporting banks on or about June 30, 1900, is given herewith:

| | 3,732 national banks. | 6,650 other banks. | 10,382 banks. |
|--------------------------|-----------------------|--------------------|-----------------|
| Loans..... | \$2,644,237,193 | \$3,013,449,827 | \$5,657,687,020 |
| United States bonds..... | 417,667,435 | 117,461,816 | 535,129,251 |
| Other bonds..... | 356,883,695 | 1,606,368,585 | 1,963,252,230 |
| Cash..... | 529,272,523 | 220,667,109 | 749,939,932 |
| Capital..... | 621,536,461 | 403,192,214 | 1,024,728,675 |
| Surplus and profits..... | 391,547,835 | 490,654,957 | 882,202,792 |
| Deposits..... | 2,550,659,557 | 4,780,893,692 | 7,331,553,249 |
| Total resources..... | 4,944,165,624 | 5,841,658,820 | 10,785,824,444 |

LOAN AND TRUST COMPANIES AND PRIVATE BANKS.

Returns from official and unofficial sources have been received relative to the condition of 290 loan and trust companies, with resources aggregating \$1,330,160,343. The capital stock of these companies aggregates \$126,930,845, surplus and undivided profits \$148,389,339, and individual deposits \$1,028,232,407. In 1899 reports were received from but 260 loan and trust companies, with resources aggregating \$1,071,525,994 and deposits of \$835,499,064. This indicates an increase during the year of \$258,634,349 in total resources and \$192,733,343 in deposits.

The number of private banks reporting is 989, as against 756 in 1899, and is the largest number submitting statements since 1895. The resources of these banks aggregate \$126,789,041, capital \$19,364,735, and individual deposits \$96,206,049.

SAVINGS BANKS.

In the appendix to this report will be found tables showing in detail the resources and liabilities of mutual and stock savings banks and the aggregate of both classes in each State, taken from returns obtained at the date nearest to the close of the fiscal year ended June 30, 1900. The returns show the condition of the 1,002 savings banks, of which 652 are mutuals, the latter being without capital stock and conducted by trustees for the benefit of depositors. The stock savings banks number 350. Both depositors and stockholders share in the profits of institutions of the latter character. With the exception of 1 bank located in West Virginia, 4 in Ohio, 5 in Indiana, and 1 in Wisconsin the mutual savings institutions are to be found in the New England and Eastern States. The aggregate resources of banks of this class amount to \$2,336,460,239, represented in the main by loans aggregating \$1,167,785,000 and stocks, bonds, etc., to the amount of \$1,202,471,000. The deposits aggregate \$2,134,471,130, the number of depositors, 5,370,109, and the average deposit \$397.40. The total resources of the stock savings banks is shown to amount to \$288,431,395; their savings deposits aggregate \$250,299,719; the number of depositors, 527,982, and the average deposit \$474.07. A consolidated statement gives the aggregate resources of both classes of banks as \$2,624,873,634; savings deposits, \$2,384,770,849; number of depositors, 5,898,091. The average deposit is shown to be \$404.33. In the table appearing on page 559 is shown the growth of savings banks as indicated by the number of depositors, volume of deposits, and average account. In this table are included returns from a number of commercial banks located in Illinois which maintain savings departments, in consequence of which there is an apparent discrepancy between the table and the abstract of the savings-bank reports before referred to in this report. Comparing the number of depositors and amount of deposits as shown by the returns in 1900 with those of 1899, there is seen to have been an increase in depositors of 419,265, and in deposits of \$219,180,931. The average deposit has increased from \$392.13 to \$401.10. The table in which the foregoing returns appear contains similar information with respect to the savings banks in operation in the country in the years 1820, 1825, 1830, 1835, 1840, 1845 to 1900. Conditions in the financial world which have resulted in a reduction of the rates of interest on loans and discounts have had their effect on the earning capacity of savings institutions, as indicated by the rates of interest allowed on depositors' accounts. Within recent years the average rate paid by savings banks exceeded 4 per cent, whereas from information contained in the following table it is seen to be the exception when 4 per cent is paid and with a number of banks the rate varies from a minimum of $2\frac{1}{4}$ to 3 per cent, although it would appear that the average rate lies between 3 and $3\frac{1}{2}$ per cent. The table referred to is as follows:

AVERAGE RATE OF INTEREST PAID DEPOSITORS IN SAVINGS BANKS.

| State. | Rate. | State. | Rate. |
|----------------------|------------------|--------------------------------|------------------|
| | <i>Per cent.</i> | | <i>Per cent.</i> |
| Maine a..... | 3½ | District of Columbia: c | |
| New Hampshire a..... | 3½ | 3 paid | 3 |
| Vermont: a | | 1 paid | 2½ |
| 8 paid | 4 | Maryland b..... | 3, 3½, and 4 |
| 3 paid | 3½ | North Carolina c, 4 paid | 4 |
| 20 paid | 3½ | South Carolina: c | |
| 2 paid | 3½ | 4 paid..... | 4 |
| 7 paid | 3 | 4 paid..... | 3 |
| Massachusetts: a | | 1 paid..... | 2.90 |
| 144 paid | 4 | Florida c..... | 3 |
| 2 paid | 4½ to 1½ | Louisiana c..... | 3 |
| 38 paid | 3 to 3½ | Texas c..... | 4 |
| 1 paid | 1½ | Tennessee: c | |
| Rhode Island a..... | 4 | 2 paid | 4 |
| Connecticut: b | | 4 paid | 3 |
| 74 paid | 4 | 1 paid | 2½ |
| 9 paid | 3½ | Ohio: c | |
| 3 paid | 3½ | 1 paid..... | 4½ |
| 2 paid | None. | 6 paid..... | 4 |
| New York b..... | 3½ and 4 | Indiana: a | |
| New Jersey b..... | 3 | 1 paid | 3 |
| Pennsylvania: c | | 1 paid | 5 |
| 7 paid | 3 | 3 paid | 4 |
| 1 paid | 3½ | Minnesota a..... | 3 + |
| 1 paid | 3½ | Utah c..... | 4 |
| Delaware c..... | 4 | | |

a Official.

b Official, 1899.

c Unofficial.

The industry and thrift of those engaged in gainful occupations are most forcefully illustrated in the volume of the savings deposited with building and loan associations and savings banks of the country. In the May, 1894, number of a bulletin issued from the Department of Labor appeared the results of a very painstaking investigation of the laws and rules governing, methods of operating, condition of, and statistics relative to, building and loan associations in the United States, as shown by statements made in 1893. At that time there were in operation 5,838 associations, the shareholders numbering 1,745,725, the amount of stock paid up and dues paid in aggregating \$403,778,844, and the total assets of the associations \$528,852,885.

From the report of the secretary of the United States League of Building and Loan Associations made at the annual meeting held at Indianapolis in July last it appears that there are at present (1900) in operation 5,485 building and loan associations with a membership (shareholders) of 1,512,685 and total assets of \$581,866,170. The table following contains the details of the returns by States.

It is evident from the limited returns at command that the percentage of apparent profit derived by patrons of building and loan associations is greater than the rates of interest allowed to depositors in savings banks.

Having reference to the returns received by this office relative to savings banks, it is observed that the total number of depositors in such institutions and shareholders in building and loan associations aggregate approximately 7,619,768 and that they have an average credit of slightly less than \$398. From the preliminary returns which give the population of the country, including Hawaii, as 76,259,220, it appears that one person in every ten is interested as a shareholder in a building and loan association or as a depositor in a savings bank.

The table hereinbefore referred to with respect to building and loan associations is as follows:

| States. | Number of associations. | Total membership. | Total assets. |
|---------------------|-------------------------|-------------------|-----------------|
| Pennsylvania | 1, 174 | 281, 456 | \$112, 120, 436 |
| Ohio | 773 | 287, 477 | 102, 409, 699 |
| Illinois | 599 | 100, 000 | 54, 104, 602 |
| New Jersey | 335 | 99, 160 | 46, 100, 000 |
| New York | 299 | 89, 409 | 37, 253, 725 |
| Indiana | 424 | 109, 043 | 31, 435, 587 |
| Massachusetts | 125 | 68, 349 | 26, 744, 647 |
| California | 151 | 37, 780 | 20, 285, 454 |
| Missouri | 191 | 38, 000 | 13, 835, 817 |
| Michigan | 72 | 32, 775 | 10, 159, 562 |
| Iowa | 79 | 23, 000 | 5, 723, 799 |
| Connecticut | 15 | 12, 773 | 3, 774, 526 |
| Wisconsin | 52 | 13, 450 | 3, 582, 922 |
| Kansas | 46 | 12, 000 | 2, 880, 764 |
| Nebraska | 60 | 13, 813 | 3, 332, 781 |
| Maine | 32 | 8, 155 | 2, 975, 716 |
| Tennessee | 26 | 4, 795 | 2, 874, 097 |
| Minnesota | 46 | 7, 500 | 2, 848, 179 |
| New Hampshire | 17 | 4, 950 | 1, 921, 927 |
| North Dakota | 7 | 1, 000 | 364, 130 |
| | 4, 523 | 1, 244, 885 | 484, 728, 370 |
| Other States | 962 | 267, 800 | 97, 137, 800 |
| Total | 5, 485 | 1, 512, 685 | 581, 866, 170 |

The inauguration of the school savings bank system took place in France in 1834. The system was adopted in the United States in 1885 in the school of Long Island City, New York, by School Commissioner J. H. Thiry. In a report issued by Mr. Thiry in March last, the occasion of the fifteenth anniversary of the introduction of the system in the United States, he states that the school bank system is in operation in 97 cities of 15 States. The number of registered pupils in these schools is 179,630, of whom 52,694 are depositors. From the beginning of the system to January 1, 1900, there was deposited in these banks a total of \$806,015.97; amount withdrawn, \$525,209.77, leaving the balance due \$280,806.20, an average of about \$5.34. The general extension of this system throughout the country would unquestionably result in an early inculcation, in the minds of the young, of knowledge of practical business methods and of the value of habits of economy.

No late official statistics are at command with respect to foreign savings banks in all countries in which institutions of that character exist. A recent article by Mr. C. A. Conant, a leading economist, presents information with respect to savings institutions in the United Kingdom and Russia for 1900; Italy for 1899; France, Belgium, and Prussia for 1898, and Austria-Hungary for 1896. The amount of deposits, number of depositors, and average deposit in savings institutions in those countries are set forth in the following table:

| Country. | Deposits. | Depositors. | Average deposit. |
|-----------------------|--------------------|--------------|------------------|
| Prussia | \$1, 255, 000, 000 | 8, 049, 599 | \$155. 91 |
| United Kingdom | 916, 836, 845 | 9, 648, 165 | 95. 08 |
| France | 825, 000, 000 | 9, 964, 678 | 82. 79 |
| Austria-Hungary | 650, 000, 000 | 2, 948, 261 | 220. 47 |
| Russia | 320, 000, 000 | 3, 172, 858 | 100. 85 |
| Belgium | 116, 022, 486 | 1, 519, 251 | 76. 36 |
| Italy | 394, 000, 000 | 5, 212, 110 | 75. 59 |
| Total | 4, 476, 859, 331 | 40, 514, 922 | 110. 41 |

BANKING POWER OF THE WORLD.

In banking power the United States leads all nations. In his Dictionary of Statistics, edition of 1898, Mr. M. G. Mulhall states that the banking power of the world in 1890 amounted to 3,197,000,000 pounds sterling. The accompanying table contains in a condensed form this statement of the aggregate banking power of the United Kingdom, Europe (exclusive of the United Kingdom), Australia, Canada, Cape Colony, Argentina, Uruguay, and the United States for 1890, in which is also incorporated similar information with respect to the joint stock and private banks and savings banks of the United Kingdom for 1900 (shown by reports published in the London Economist and in the Statistical Abstract of the United Kingdom), the banks of the United States for the same year from reports made to this bureau, to the latter being appended an estimate of the banking power of nonreporting banks.

The increase in the banking power of Europe (exclusive of the United Kingdom) and other foreign countries mentioned is assumed to have been in the same proportion as in the United Kingdom, namely, 28.8 per cent. This percentage of increase has been used in calculating the present banking power of the countries relative to which no official data are at command. Including the estimate of the banking power of nonreporting banks it is observed that there has been an increase in the United States during the past decade from 1,030,000,000 to 2,578,000,000 pounds sterling, or 150.3 per cent.

In estimating the banking power Mr. Mulhall includes capital, reserve (surplus profits) issues, deposits and accounts current (individual and bank deposits). The table referred to is as follows:

| Countries. | Year. | | Increase. |
|------------------------|---------------------|---------------------|-----------|
| | 1890 (in millions). | 1900 (in millions). | |
| United Kingdom..... | £910 | £1,172 | } 28.8 |
| Europe, all other..... | 1,037 | 1,336 | |
| Australia..... | } 220 | } 283 | |
| Canada..... | | | |
| Cape Colony..... | | | |
| Argentina..... | } 1,030 | } a 2,203 b 375 | } 150.3 |
| Uruguay..... | | | |
| United States..... | | | |
| Total..... | 3,197 | 5,369 | 67.9 |

a From reports to the Comptroller of the Currency.
b Estimated for nonreporting banks.

In the following table is exhibited in detail the composition of the banking power of the United States for each class of banks as shown by reports to this office at the close of the year ended June 30, 1900:

| Banks. | Capital. | Surplus, etc. | Deposits, etc. | Circulation. | Total. |
|-------------------------------|---------------|---------------|-----------------|---------------|-----------------|
| National banks..... | \$621,536,461 | \$391,547,835 | \$3,621,541,835 | \$265,356,112 | \$4,899,982,243 |
| State banks..... | 237,004,340 | 129,855,738 | 1,371,654,702 | ..... | 1,738,514,780 |
| Loan and trust companies..... | 126,930,845 | 148,389,339 | 1,081,932,586 | ..... | 1,307,252,720 |
| Private banks..... | 19,364,735 | 5,611,125 | 97,720,936 | ..... | 122,696,796 |
| Total..... | 1,004,836,381 | 675,404,037 | 6,122,850,009 | 265,356,112 | 8,068,446,539 |
| Savings banks..... | 19,892,294 | 206,798,755 | 2,390,180,116 | ..... | 2,616,871,165 |
| Grand total..... | 1,024,728,675 | 882,202,792 | 8,513,030,125 | 265,356,112 | 10,685,317,704 |

FOREIGN BANKS.

There will be found in the appendix of this report tables exhibiting in detail the resources and liabilities of the joint stock and private banks of the United Kingdom and colonial and foreign banks with London offices, as shown by statements published in December, 1899, and June, 1900, appearing in the *London Economist*. There also appears a table taken from the July, 1900, number of the *Bulletin de Statistique* relative to specie, circulation, deposits and accounts current, and rates of discount for the first quarter of 1900, of the principal European banks of issue. Summaries of the reports of condition of the chartered banks of the Dominion of Canada, of date September 30, and the Australian banks, of date June 30, are also given.

In conclusion, it is with pleasure that the Comptroller commends the associates of his office for the faithful and efficient service rendered the Government by them. For the many extra hours of labor rendered necessary by the increasing work of the Bureau, which additional time many of them have willingly devoted to the public service without additional compensation, they deserve a full measure of public gratitude. In connection with the recognition of the work of the entire corps of employees, the Comptroller desires to publicly commend the services of Mr. T. P. Kane, Deputy Comptroller; Messrs. A. D. Lynch and George T. May, in charge of the work connected with insolvent banks; Messrs. G. S. Anthony, W. J. Fowler, W. W. Eldridge, E. E. Schreiner, and T. O. Ebaugh, in charge of divisions; Mr. W. D. Swan, bond clerk; Mr. J. Y. Paige, chief clerk, and Mr. B. F. Blye, secretary.

CHARLES G. DAWES,
Comptroller of the Currency.

To the SPEAKER OF THE HOUSE OF REPRESENTATIVES.

APPENDIX.

TREASURY DEPARTMENT,
OFFICE OF THE COMPTROLLER OF THE CURRENCY,
Washington, D. C., August 10, 1900.

SIR: The national banking act makes it the duty of the Comptroller of the Currency to make a statement in his annual report to Congress as to the resources and liabilities of the banking systems of the United States other than national, and it seems desirable that I incorporate, if possible, in my next annual report information as to the existing banking institutions of the Philippine Islands, including such financial statements of their condition as it is possible to obtain from them. In my last report to Congress I republished extracts from the report of Mr. Edward W. Harden, special commissioner of the United States, who was sent by the Treasury Department to make a report upon the industrial financial condition of the Philippines.

Had I any appropriation available for the purpose I would not hesitate to make an independent investigation, but as I have not, the purpose of this letter is to ascertain whether or not it is possible for you legally and consistently with the interests of your own Department to detail some one of your present force in the Philippines, who would be competent therefor, to obtain statements of the condition of all the different banking institutions in the islands, and as complete a statement as possible of the laws under which such institutions have been incorporated or now exercise their power. It would be especially desirable in this connection to have an exact statement relative to any privileges of currency issue which are possessed by any of these banks.

In view of the general interest manifested in the financial conditions in the Philippines and the large and general circulation of the reports of the Comptroller of the Currency among the business men of the country, it would seem appropriate that such information gathered by your representatives be used therein. It is understood, of course, that any matter furnished will be printed as originating from your Department. If it is possible for you in any way to extend to this office such service and courtesy, I should be greatly obliged.

Respectfully,

CHARLES G. DAWES,
Comptroller.

Hon. ELIHU ROOT,
Secretary of War, Washington, D. C.

Complying with the above request, the following cablegram was sent by Lieut. Col. C. R. Edwards, U. S. A., chief of the insular division

of the War Department, to the military governor of the Philippine Islands on August 17, 1900:

“MACARTHUR, *Manila*:

“Comptroller Currency desires detailed statement September 1, showing condition three Manila banks and Monte de Piedad, with collateral information regarding their business. Get all the information you can concerning laws and regulations with regard to currency issues three banks. Forward complete statement of assets and liabilities, with comparison business 1898, 1899. Secretary of War directs must have the information not later than November 1. Comptroller’s letter, Government regulations, with suggestions for future examination banks, will be forwarded immediately.

“EDWARDS.”

UNITED STATES MILITARY GOVERNMENT OF THE
PHILIPPINE ARCHIPELAGO AND ISLAND OF GUAM,
OFFICE OF THE TREASURER,
Manila, P. I., September 17, 1900.

SIR: In compliance with instructions of the 18th of August last, copy of which is appended, marked “A,” I have the honor to make the following report on the Hongkong and Shanghai Bank, and the Chartered Bank, Manila, collateral information, and currency.

A copy of the cablegram and of the order of the military governor was sent to each bank, with a request for the statements and information called for.

* * * * *

Both banks received authority to submit the statements, and on the 14th and 15th they were placed in my hands. These statements accompany and are marked “Exhibit B” (Hongkong) and “Exhibit C” (Chartered).

* * * * *

A great need exists for a bank or agency that will supply money in sufficient quantities to satisfy the demand, and not have silver at a fictitious value all the time.

Mexican dollars are higher here than anywhere else in the world, uniformly about 3 per cent higher than in Hongkong. The banks have permission to import “clean Mexican dollars,” which term is misleading. Mexican dollars in Hongkong are of two values, but the distinction is not between “clean” and “marked” Mexicans, but between “clean Mexicans No. 1 and No. 2,” and all other Mexicans, clean or chipped No. 1. No. 2 are heavier in weight and fineness than those of more recent coinage, and command in Hongkong 2 per cent higher price. All Mexicans circulate here for the same, hence the light weight are imported and the heavy are exported.

Bank statements for August 31, 1900, show nearly two million Mexican dollars on the way to Manila.

The privilege accorded the banks of importing clean Mexican dollars has placed the supply of money for these islands in their hands, and, as above mentioned, there has been a scarcity all the time and Mexicans have had a value much above the bullion in them. The new light-weight Mexican dollar, the Hongkong dollar, and the British dollar all have about the same amount of silver and circulate for the same in Hongkong. Only the first is allowed to enter Manila.

There is no legal standard of value here. The practical standard is the fictitious and changing value of the Mexican and Spanish-Filipino dollar, based not only on bullion value, but a limited and insufficient supply.

There is need of a bank or agency that will accept United States Government checks at their face value; the usefulness of those checks is much impaired by being discounted, and they are especially useful for transferring funds where transportation is so uncertain and unreliable for transporting coin. Neither bank will accept Government checks at face value.

UNITED STATES CURRENCY.

So long as the United States dollar was worth more than two Mexicans at the banks they were accepted freely at that rate by the trade, but so soon, early in July, as the banks placed the rate at 1.98, trouble commenced. It became impracticable to accept United States currency at the custom-house and for other dues, because the rate might change from the time of receipt to the time of deposit in the Treasury, and hopeless confusion would result.

(United States currency and Mexican currency are kept as separate deposits with the banks.)

The governor-general then ordered that the rate for receiving United States currency and Mexican should be 1 to 2. This corrected the difficulties above mentioned, but did not correct the trouble commercially. Merchants who had not objected to accepting United States currency at 2 to 1 when it was worth more, decidedly objected to accepting it at that rate when the bank rate fell below, and in small purchases and with the natives it was becoming discredited entirely—many only allowing 1.80 for it. They did not understand why, if it could drop to 1.98, it could not drop lower still, even to 1 for 1.

The military governor then authorized the banks to receive for the Treasury all United States currency offered at 2 for 1, and this has maintained the rate at 2 for all domestic purposes, and has been rapidly accumulating a United States currency balance at a cost of 2 Mexicans for 1 United States dollar.

Should the entire Mexican balance be converted into United States currency at one operation, the charge would be 2.03 Mexicans for 1 United States dollar. This rate was given by both banks when their buying rate was 1.98.

As soon as the military governor had made the arrangements with the banks to accept all United States currency at the 2 for 1 rate, they declined to supply the pay department, quartermaster's department, and the subsistence department with United States currency for New York telegraphic transfers, as had been done before; certainly for paying balances due in New York and London, etc., the placing of funds in New York free of cost is advantageous and must be in demand.

The departments are, I understand, bringing out their money instead of depending on the banks; in all probability the banks will soon be very willing to pay out United States currency for N. Y. T. T. dollar for dollar.

THE CURRENCY OF THE ISLANDS.

Normally the exports have exceeded the imports by about 20 per cent, but in spite of that fact the islands grew poorer and poorer. The cash capital was cut in two when the basis became silver in place of gold.

The true yearly cash balance between the Philippines and the rest of the world has been against the islands. The balance of trade being more than offset by the earnings of foreign capital and brains, which earnings mostly went abroad, and by exploitation of others, between 150 and 200 millions of foreign capital is invested in the Philippines and earns at least 10 per cent, a large part of which earnings goes abroad.

The carrying trade, both foreign and domestic, is almost entirely by foreign capital. The Philippines exchange raw material, which foreign capital and brains gather, prepare for market, transport, and exchange for finished products.

Since American possession the imports through the customs-house have amounted to 31 millions Mexican. To this add 5 millions estimated imports that have been brought in on transports, making a total of 36 millions. The exports have been 25 millions, a difference of 11 millions to be paid by the islands.

During the same period (exclusive of islands funds) 30 millions United States currency, or 60 millions Mexican, has been disbursed by United States disbursing officers. These funds consisted of \$8,500,000 gold, \$4,500,000 United States currency, and the balance, \$17,000,000, United States currency, or \$34,000,000 Mexican, of checks, drafts, and telegraphic transfers on New York and San Francisco.

The 11 millions balance of trade was paid out of this last item, leaving 23 millions. Out of this was paid interest on foreign capital due abroad, funds sent home by United States soldiers and others, and purchases of Mexican silver in San Francisco and transportation expenses.

The \$8,500,000 gold has practically all disappeared, at least 3 millions gold having been exported to purchase Mexicans, and the remainder has been smuggled out or is hoarded.

Of the \$4,500,000 United States currency a part has been exported, but the greater part is probably in the islands; in the banks, in the hands of disbursing officers, and in limited circulation.

The excess of importation of Mexican silver over exportation is about 13 millions; this added to the 30 millions currency in the islands when the Americans came, and the 4 millions United States currency, equivalent to 8 millions Mexican, gives as the volume of money in circulation at the present time 30, 13, and 8=51 millions; of this amount about 15 millions in Spanish-Filipino pesos, medio pesos, pesetas, and media pesetas, and 2½ millions Spanish-Filipino paper money.

There is a great scarcity of all kinds of money, but especially of fractional currency, and a much larger amount of paper money could be used to advantage.

There is no standard of value, although silver is the basis. The amount of pure metal in the Mexican dollars differs, and the Spanish-Filipino peso has 8 per cent less pure metal in it than the light-weight Mexican dollar. All circulate here for more than their bullion value and no distinction is made between them.

THE EFFECTS ON TRADE OF THE MEXICAN-DOLLAR CURRENCY.

Export trade.—When silver was falling in value the Mexican dollar was a source of great profit to the capitalistic producer at the expense of the laborer. With the gold proceeds from the sale of his produce

he bought Mexicans, with which he paid his laborers, and as silver fell he bought more and more silver dollars for a given amount of gold, but paid out the same number of silver dollars as before. Wages are slow to respond to depreciation of money.

The cost of exchange of gold into silver falls on the products, and hence on the islands. It is a useless additional expense which, like the expense due to antiquated machinery and methods, falls on the producer, and like them should be eliminated. It is an unnecessary "lock" in the stream of commerce.

Middlemen may profit by a silver currency, but neither the original producer nor the final consumer.

Imports.—The consumer must pay for the exchange of gold into silver, and, in addition, for a certain percentage added to the price by merchants to insure them against the fluctuation of silver. They pay in gold, and must cover themselves against loss by selling at a greater price than the true exchange value of the two metals. It is an unnecessary expense and risk incurred in getting goods from the producer to the consumer, which does not better the middleman and is paid for by the consumer.

If silver is to be the basis of currency, a standard dollar must be provided and supplied in ample quantity. Fractional currency must be supplied and a sound paper money provided for. In other words, a new currency must be issued.

If, however, United States currency is to be the currency of the islands existing contracts need not be disturbed; the fifteen millions, more or less, of insular currency can be given a fixed value, viz, one United States dollar equivalent to two insular pesos, and Mexican and other foreign silver can be received at its bullion value.

The present situation, a double currency, has nothing to recommend it; the two currencies will not pull together.

Inclosed are letters received from leading merchants and business men and from heads of departments in reply to inquiries for collateral information on the banks and banking and the currency, as called for in cablegram.

Respectfully submitted.

C. F. PARKER,
First Lieutenant, Second U. S. Artillery.

THE SECRETARY OF THE MILITARY GOVERNOR IN THE PHILIPPINES.

[Copy of letter from Mr. D. Bruce-Webster, agent of the Chartered Bank of India, Australia, and China, addressed to Lieut. Col. C. R. Edwards, Chief of the Division of Customs and Insular Affairs, War Department.]

THE RALEIGH,
Washington, D. C., October 24, 1900.

DEAR COLONEL EDWARDS: On the subject of the currency of the Philippine Islands you asked me for a few notes.

You are aware that the Spanish-Philippine gold coins have passed out of use during recent years, owing to their intrinsic value outgrowing that of the silver coins, as the commercial value of the latter declined in sympathy with the price of silver bullion. The coins chiefly met with now are:

(a) Spanish Filipino silver peso.

- (b) Mexican dollar.
- (c) Filipino silver half dollar (debased).
- (d) Filipino silver peseta of 20/100 dollar (debased).
- (e) Filipino silver half peseta of 10/100 dollar (debased).
- (f) Filipino copper cuartos and centavos.

(a) This class of coin has been exported in some quantities for surreptitious introduction into Spain.

(b) The Mexican dollar passes freely in all commercial transactions and is practically the present standard of value.

(c, d, e) Spanish Filipino subsidiary silver coins, and although from 10 to 20 per cent debased, pass current freely as value for 50, 20, and 10 cents Mexican, respectively.

(f) The copper coins are to a large extent dilapidated pieces of metal, on many of which it is difficult to discern any image or superscription, and although intended to represent cuartos and centavos a customer has in most cases to accept the ruling of the Chinese or Filipino small dealers as to which they really are. The following were the relative fixed values, viz: 20 cuartos = 1 real (or 12½ cents); 8 reals, or 100 centavos = \$1, peso, or duro.

Many foreign copper coins of neighboring countries are found in circulation, and the copper 1-cent coin of the United States is now largely used in Manila, and although a much smaller piece of metal, passes freely as 2 cents local money, supplying as it does a deficiency of small change.

The gold coins of the United States, the currency notes of the United States, and the United States silver dollars are all met with in the occupied places, and have generally passed current in the cities since the American occupation at the rate of two local dollars for one dollar of the United States.

I am of the opinion that while the American gold standard might not take long to be found suitable for trade purposes on a large scale in Manila, it would have a very disturbing effect generally throughout the islands, and be regarded as a hardship by the provincial and wage-earning classes until the conditions of trade alter, so as to permit the payment of an equal number of American dollars for the local dollars now earned. The change would be violent, and the conditions are not ripe for it.

The establishment of the American gold standard as the only legal currency of the islands would doubtless facilitate the adjustment of Government departmental accounts between Manila and Washington, and afford American merchants an easy basis of calculation; but these points do not appear to me essential or so difficult to overcome as to warrant a disturbance of trade conditions in the islands.

The question of expediency is, I presume, not one that will materially influence the United States Government in making a premature change in the whole nature of the currency.

Assuming that a change from the present mixed currency is desirable, viewed from all points of interest, and that it should take a form similar to existing conditions, I am of opinion that the free coinage of silver at the Manila mint into a distinctly Philippine peso of the same intrinsic value as the Mexican dollar would least disturb trade conditions. The British-dollar coined at the Bombay mint from silver imported for that purpose and the extent of all requirements has ful-

filled its purpose in keeping up a supply of currency for the colonies of the Straits Settlements and Hongkong, rendered necessary by the discontinuance of coining the Japanese silver yen and the growing scarcity of Mexican dollars. It is also finding its way into parts of China, filling the gaps caused by the disappearance of the yen and the scarcity of Mexican dollars. These coins are accepted by the Chinese for their known intrinsic value, knowing that only for its intrinsic worth is money a measure of values.

A Philippine peso of equal value would have the advantage of finding a market in China when its merits became known, and would be a medium of exchange for the adjustment of trade balances when a plethora of currency existed in the islands.

It appears to be considered desirable in official circles that the currency of the United States should be maintained at a high valuation, measured in the local currency of the islands, and this could be maintained by the facilities afforded for free coinage of the local peso whenever any scarcity arose which tended to reduce the value of the American coin so measured.

Hitherto the trade of the islands has shown an excess of exports over imports, which has been adjusted by the introduction of Mexican and coinage of Spanish Filipino currency. I surmise the balance of trade will for some time be in favor of the Philippines, though perhaps in the earlier stages, after a state of peace, the introduction of machinery, etc., will minimize this, but, assuming my inference will be realized, there will be less occasion for the export of the currency and a more probable need of the import of silver for coinage purposes. The latter process will be a more reliable source of adjustment than the existing uncertainty of promptly obtaining supplies of Mexican dollars.

Should it be decided to issue a coin of slightly less intrinsic value than the Mexican, the export of such coin would be less probable, its value as a commercial commodity being less, unless the Government adopt a fixed ratio between such coin and United States currency, a point upon the wisdom of which I do not feel called upon to express an opinion.

The conversion of the Japanese currency from a silver to a gold basis is worthy of consideration, and it might be feasible to issue Philippine gold peso coins of half the value of the United States gold coins, of five, ten, and twenty dollars. Such coin would, however, be even more liable to export for melting purposes than the Japanese yen, while the balance of trade is so much more in favor of the Philippines than is the case with Japan.

Assuming that an estimate of 35,000,000 pesos is sufficient for the trade of the Philippines now and insufficient for a largely increased trade in prospect, the question would arise whether the United States Government would be willing to see its gold withdrawn to supply the deficiency of gold pesos caused by export.

In conclusion, I would say that in my opinion—

(1) The present standard of value (the equivalent of the Mexican dollar) should be maintained by a silver peso, which would leave prices undisturbed.

(2) By adopting the American standard, values would require to be adjusted and instead of prices being nominally halved they would practically be doubled.

(3) The silver peso should bear the imprint of the Government's authority, and so carry with it a good political influence. "Render to Cæsar the things that are Cæsar's," etc.

(4) The proposition of such a coin appears to admit of the least opposition from trade interests in the Philippines and from political interests in the United States.

(5) As a charge of 1 per cent for mintage is made by the Bombay mint, it is conceivable that the mint at Manila would be to some fair extent self-supporting if a similar charge were made.

Much has been said and written against the action of the banks in Manila in converting the gold coin brought to it into local Philippine currency. It has not been understood, seemingly, that the legal tender in the islands has not been changed by the transfer of ownership, and that, so far as the banks are concerned and others interested in large money transactions, the United States money can not legally be tendered by them in settlement of accounts, and must therefore be treated as bullion and be liable to fluctuating local prices as such. For this reason it is an error of sentiment to think that the local price of United States currency indicates or affects its popularity, measured in sentiment, but merely its utility, measured in the local standard of value, the peso. The banks have been accused of unduly depressing the price by those who have not apparently been familiar with the governing principles; and it has been said that this was done about the time and in anticipation of pay day. Those who may have entertained that view must have done so without due thought, and I may say that during my experience no instance of such a thing occurred in the Chartered Bank. It should be obvious, also, that as money takes time to circulate the greater portion remains in circulation and reaches the banks in an even flow in sympathy with the tide of circulation. These matters are, I know, fully understood by you and by other officials in high places here, but I think it not unadvisable to touch upon them as I have done.

Very respectfully,

G. BRUCE-WEBSTER.

P. S.—The present currency scheme in British India has not proved altogether a success (Rs. 15 = £1), as, although it has kept exchange fairly steady, the gold has not been in demand as a circulating medium in the interior, and the circulation practically remains the silver rupee.

J. B.-W.

[Memorandum for the Secretary of War. Currency and exchange in the Philippines, by A. M. Townsend, of the Hongkong and Shanghai Banking Corporation.]

NEW YORK, *October 31, 1900.*

The established currency in the Philippines for all mercantile and financial business when the United States took possession was the Mexican silver dollar. Silver being the currency of Hongkong, China, and the Straits Settlements, it is the natural currency of the Philippines, and is acceptable to the natives and foreign firms established there.

Since the American occupation a large amount of American gold dollars have been introduced into the islands, chiefly for army purposes, and I understand that the military authorities have recently

suggested that the American gold dollar be adopted as the regular currency of the islands. I presume the considerations leading to this suggestion are desired for the simplification of Government accounts, desire to avoid complications of a fluctuating exchange, and an idea that recent rise in the value of the Mexican dollar (due to a corresponding rise in silver and possibly accentuated by a shortage in the local supply) was occasioned by a conspiracy among the bankers.

Regarding the above, I would say that banking operations are conducted on small margins. Anyone can test this by trying to do similar business on their own account. The Hongkong and Shanghai Bank has always endeavored to accommodate and facilitate the business of the United States officials, and its exchange charges are not arbitrary, but follow values. I do not think that the adoption of the United States gold dollar would do away with a fluctuating exchange or the influence of the condition of the local supply. The English sovereign fluctuates in value in America and Australia according to the laws of demand and supply and according to the cost of transportation. The same would apply to the Philippines, and I do not think, for these reasons, that the parity of exchange could be maintained. I therefore do not believe that the adoption of the gold standard would accomplish the object sought. On the other hand, I believe it would be directly opposed to the native and commercial interests of the islands, which I understand are the chief concern of the United States Government. In support of this I would quote from Secretary Root's speech of the 24th of October, in which he mentions the following instructions as having been given to the present Philippine civil commissioners:

"In all forms of government and administrative provisions which they are authorized to prescribe the commission should bear in mind that the government that they are establishing is designed not for our satisfaction or for the expression of our theoretical views, but for the happiness, peace, and prosperity of the Philippine people, and the measures adopted should be made to conform to their customs, their habits, and even their prejudices to the fullest extent consistent with the accomplishment of the indispensable requisites of just and effective government."

Among Eastern nations Japan has recently adopted a gold standard, but it is to be noted that it is on the 50-cent basis, and the result of the change is not altogether satisfactory, the question of keeping up the supply of gold causing some anxiety. The halting attempt also in British India to establish a gold currency has not proved a success, silver continuing the money of the country. Mexico, on the other hand, shows increased prosperity and wealth and attributes the same to the advantages of the silver currency. The wealth of the country depends more on its products than on its cash balances, and the best method of any country paying its debts, either of commerce or those due on state account, is by its exports.

The chief object to be sought, therefore, is the improvement and development of trade, and this object, in my opinion, will be best attained by not disturbing the existing system of currency. I have no doubt but that the ideal currency of the whole world is gold, but that can only be looked for when the present supply of gold is very largely increased. To attempt to spread the use of gold over a larger territory than the supply justifies would lead to financial disturbances, distrust, and disaster.

It was only the increase in the supply of gold from the Transvaal and the Yukon that enabled the late increase in gold-using territory to be established.

In the above remarks I have endeavored to show that it is expedient and conducive to the commercial interests of the Philippines that the currency should continue on a silver basis. I will now refer to the method by which it might be so continued.

The Mexican dollar has been the coin chiefly used in the Philippines and in China. It weighs 415 to 418 grains and is 898 to 900 fine, and costs one-half of 1 per cent for coinage.

It was used because it was the cheapest available coin.

Of late years, owing to the increasing wealth of Mexico, the export of Mexican dollars having decreased the supply for the Orient has been uncertain and insufficient and there was always the objection that the coins were badly and unevenly made. These considerations led to the introduction of the British dollar of the same professed weight and fineness as the Mexican, viz, 416 grains weight and 900 fine, coined at the Bombay mint, at a cost of 1 per cent. Although this coin is at a disadvantage as compared with the Mexican dollar, by reason of its higher cost, yet, being obtainable as required and of reliable make, it has quickly made its way and is now the chief coin used in the Straits, Hongkong, and the south of China. Of late it has circulated also in the north of China.

This coin would be suitable also for use in the Philippines, as it would go alongside of the Mexican dollar at par; but, as the islands are under the American flag, it would seem more suitable that this Government should coin a special dollar, of similar weight and fineness as the Mexican and British dollar, obtainable as required for currency in the Philippines. Such a coinage could, of course, in no wise affect the question of the gold standard in the United States, and would seem a legitimate way of supporting the silver industry of the country.

Many years ago an American trade dollar was coined with a view of supplying the Orient with American silver, but a mistake was made in making it weigh 420 grains, 1 per cent more than the Mexican dollar. It therefore cost 1 per cent more, besides its higher cost in coinage, whereas it would only pass in China at the same value as the Mexican dollar. It was, therefore, a failure, except for the melting pot. What remained of this coinage had to be redeemed by the United States at a considerable loss to the Government.

If it had been made to weigh 416 grains it would have replaced the Mexican dollar, made the coinage of the British dollar unnecessary, and by this time become the coin of the Orient.

This emphasizes a point that I would make, viz, that all currency matters are most important and require delicate handling, and it is therefore most desirable that no changes should be made in the Philippine currency without such changes being fully considered and approved by the Government at Washington.

Regarding the Government accounts, if a silver currency was continued, I would suggest that they could be simplified to a large extent by having a rate of exchange fixed to cover such disbursements as the pay of officials and soldiers, and many other such matters that could be made the subject of special contract. The payee might be given the option of drawing the money either in gold dollars in America or in silver dollars at the rate named in the Philippines. But I do not suppose that such a plan would cover all Government transactions.

[Letter of Gen. A. E. Bates, Paymaster-General, U. S. A., addressed to the Secretary of War, relative to currency in the Philippines.]

WAR DEPARTMENT, PAYMASTER-GENERAL'S OFFICE,
Washington, October 17, 1900.

The SECRETARY OF WAR.

SIR: The currency in the Philippines, which has been the subject of so much correspondence between the authorities in the islands and the War Department, is still a potent agency of disturbance, and it seems necessary to do something, if possible, to change the condition so as to enable us to transact our governmental business with that possession with more exactitude and less expense to the United States, and at the same time relieve the officers, soldiers, and employees of the Government from the losses they are now subjected to on account of the fluctuating value of the currency in use there.

Colonel Edwards, of the insular division of the War Department, has prepared a very careful résumé of the history of our business experience in that dependency since our occupation of the islands in 1898, including the correspondence on the subject, which is submitted herewith, giving a detailed account of the difficulties encountered and the suggestions of officers and civilians for their removal. None of these suggestions have seemed to meet the exigencies of the occasion, and after a careful review of the statements I have the honor to submit the following for your consideration:

It is apparent that the difficulty is natural and one which must necessarily arise when a general government whose business is transacted on a stable gold basis extends its sovereignty to and attempts to transact business with a possession whose currency has no legal status and where the commercial business is transacted on the basis of the fluctuating value of the Mexican dollar. The conditions would be difficult if the Philippines were supplied with a legal silver currency, for in that case we would have to deal with the fluctuations of the world's value of silver; but in addition to the fluctuation in the value of the Mexican dollar, owing to the changes in value of silver, there arises another and greater fluctuation from the fact that there is a limited amount of this currency and the demand for it changes with the conditions in those countries where it is the means of exchange in all commercial transactions—that is to say, the Mexican dollar has an intrinsic value varying with the price of silver in the great silver marts of the world, London and New York, and a commercial value governed by the law of supply and demand.

This is illustrated in our experience during the past two years in the Philippines, where at one time a United States gold dollar was worth \$2.11 Mexican, and at another time the same dollar was worth but \$1.96 Mexican, a fluctuation of 15 cents, whereas the extreme limit of fluctuation in the value of silver would not have changed the value of the Mexican dollar more than \$0.058. The result is confusion. When the Government contracts for the purchase of a commodity not delivered on the day of contract the price it must pay is uncertain, and when it pays its Army or its employees in United States currency, as it does, neither officer, soldier, nor workman knows what is the purchasing power of his money until he has converted it into "Mexicans."

There are two ways of overcoming this difficulty: First, the United States might make the currency of this country the legal currency of

the archipelago, and require all business in which the Government is a party to be transacted on such basis; second, it might go into the market and buy as much Mexican money (dollars) as was necessary and use them. This latter is the method employed by private parties doing business in such a country. The objection to the first plan is that it would inaugurate at once an entire change in the methods of business, and by changing to a gold basis without time for preparation would throw the business of the islands into a state of the greatest confusion, cause great and unnecessary loss, with the consequent want and distress among the natives, thus creating a corresponding antagonism to the United States. The second plan is objectionable mainly on account of the great expense to the Government and the power it gives the banks to manipulate the price of Mexicans to their own advantage.

It would seem necessary, therefore, that we should adopt some measure which would alleviate the present situation and which at the same time would prepare the way for the final adoption of the currency of the United States as the legal currency of the islands. Various suggestions have been made by officers and bankers to remove the difficulty, and some of the suggestions are worthy of great consideration.

Major McClure suggests that the chief paymaster be furnished with half a million Mexican dollars, bought in the United States or in the cheapest market where they are to be had, which he should be authorized to exchange with the Army or Government employees for gold currency at the cost price of the dollar. This would act as a relief for the people as long as the purchase price of the Mexican was less than the local price in Manila; but should the United States Government make such a purchase and, having this amount of Mexican silver on hand in Manila, there should be such a depreciation of value in the Mexicans that they could be bought cheaper in the local market, neither officer, soldier, nor employee would buy his silver from the paymaster, but from the banks where he could obtain it more advantageously, and ultimately the Government would be obliged to dispose of it at the market rate, and sustain whatever loss might come from the transaction.

General Otis and the treasurer of the public funds (Major Kilbourne, U. S. A.) report that "an attempt to make the revenues (island revenues) payable in gold would result in financial disturbance, with widespread indignation and resistance, for the native would not comprehend any argument in its favor, but would look upon it as an additional tyrannical act of the United States." General Otis also objects to requiring the treasurer to convert his collections into their equivalent value in gold and to keep his accounts in this manner, the present method being to receive and pay out all money on the basis of the Mexican dollar. He adds: "A change from this method of procedure would result in such grave consequences that unless future and positive instructions to make such a change are given by the War Department the course hitherto pursued will be continued for the present at least."

According to the testimony of the prominent merchants, bankers, and others before the Philippine Commissioners in 1899 the consensus of opinion was that the currency of the islands would better remain silver on the basis of the Mexican dollar. I would invite the attention of the honorable Secretary, in this connection, to the fact that these

gentlemen were all more or less expert in the value of currency, and in their dealings with the uneducated natives would have a greater advantage for profit than they would have if their dealings were based on a less fluctuating means of exchange, and the value of their evidence and opinions should be judged accordingly.

The consul at Manila, in answer to a letter addressed him by the honorable Secretary of State, suggests "that by making a gold dollar the equal of two Philippine dollars a steady rate of exchange would be accomplished." Of this it need only be said that the history of the attempt to use two metals at a ratio fixed by law in the United States has proved that he is mistaken, and the rate of exchange will always be fixed by the relative value of the metals and the state of trade.

It should be borne in mind that the difficulties in connection with the confused state of the currency in the Philippines arise in adjusting and auditing the accounts of the collecting and disbursing officers in the islands by the Auditor in Washington, where all accounts are required to be stated in terms of United States currency. The insular government has no difficulty as long as they receive and pay out the money of the islands at its nominal value. There is no difficulty with the departments of the Army as long as, like the Pay Department, they confine their transactions exclusively to the United States currency. The trouble arises when it is necessary to use money for the purchase of supplies or the payment of native labor, and with the individuals who receive their pay in gold and are obliged to convert it into the currency of the country.

The banks, taking advantage of their position, will not open accounts with customers on a gold basis, so that those who have received gold from the United States and wish to deposit it in a bank are obliged to accept a credit with the bank expressed in silver at the current rate of the day, and in turn, if they desire to draw gold from the bank, they are obliged to buy it back at the rate then current, thus making every depositor in a bank a speculator in the value of Mexicans to the extent of their deposit. In case the deposit is public money, such as a company fund or money belonging to a hospital, or any fund for which an officer may be responsible and which he has no convenience for guarding or safe-keeping, the officer becomes personally responsible for the loss, if such there be, while the money is lying in the bank for safe-keeping. Could a depositor, by depositing gold in the bank, be able to draw gold out again, he could control his losses and confine them to the amount he was obliged to use for current expenses, and whatever balance remained to him at any time he could withdraw in gold without loss.

The points brought to your attention, and for which a remedy is asked of the War Department, are, first, the establishment of a regular and invariable rate of exchange between United States currency and Philippine money or Mexican dollars, which will enable disbursing officers in the Philippines to exchange their gold for currency of the country and pay it out, stating their accounts in terms of United States currency, without loss to themselves or the Government; second, to issue such orders or take such action as will enable the servants of the Government to exchange the gold they receive in pay for its full equivalent in the currency of the country.

In my judgment the first requirement can not be fulfilled. The rate of exchange will be fixed by local conditions and natural laws which the

Government must meet as a private individual would be obliged to do. At the present time a rate of exchange is fixed arbitrarily by the commanding-general at the rate of two Mexican dollars for \$1 in gold, but this is operative only by the consent of the banks and will not last should the scarcity of Mexican dollars become such that the banks can not afford to take them at the arbitrarily fixed value. Where Mexican dollars are necessary for the proper transaction of Government business, they must be bought at the market rate and the loss charged to Government account. If, by a combination, the banks of Manila raised the price of Mexicans to such a point that it would be economy to do so, we should send to Hongkong or Shanghai and make the purchase there if they can be obtained enough cheaper to pay for the expense.

All Government and insular accounts should be kept on a gold basis, as prescribed in general order published by the War Department, April 10, 1899.

Money received from customs taxes, postal revenues, etc., should be received as at present and the daily receipts converted into its equivalent in gold, and at some time in the future, the date of which should be announced a long time in advance, all payments to the island government should be in United States currency or its equivalent at the time of payment.

As soon as authority can be had from Congress, the mint in Manila should be opened for the free coinage of silver and a Philippine currency coined on the basis of a Philippine dollar of the weight and fineness of a Mexican dollar, with a subsidiary coinage of half dollars, quarters, dimes, and 5-cent pieces, together with copper pieces of pennies and half pennies. This subsidiary coinage should be debased enough to prevent it from being melted or sent out of the country. Our own mints should also be permitted to coin similar dollars for export to the Orient—not legal tender. This Philippine currency should not be given a legal-tender value, but be allowed to circulate on its intrinsic value, and as such be receivable for customs taxes, etc., as Mexicans are at present. This would remove the possibility of a speculative corner in the currency of the islands, make the currency of the country uniform, gratify the pride of the natives, and tend to cultivate among them a national spirit, and ultimately a feeling of gratitude toward this country.

In regard to the second difficulty, I am unable to see how the Department can do anything to relieve what is undoubtedly often a hardship on the army employed there. The civil employees should be paid in Mexicans, which should be bought for the purpose until the new coinage can be obtained.

In an interview with a representative of the Chartered Bank of India, Australia, and China, I have been informed that they had made arrangements to open gold accounts with officers on account of public funds more than a year ago, and in fact had opened such an account with Major Devol on account of some quartermaster funds which he had in his possession. On this account the Major made one deposit and in due time checked out the amount deposited and the account was closed. The objection the bank makes to opening such accounts with individuals and others is that they can not employ gold so deposited in their business, but are obliged to store and hold it until it is withdrawn by the parties depositing. Thus the bank is obliged

to run a separate branch at considerable expense and trouble from which they can derive no profit.

After some conversation and explanation of the embarrassment to officers, especially of being obliged to retain in their personal possession the money necessary for their current expenses, he concluded that if the different departments in making purchases by contract would follow the example of the Subsistence Department and require the bids to be specified in terms of United States currency, that it might give them an opportunity to use the gold accumulating from the private deposits with their customers, the contractors, and justify them in opening such accounts. He promised to communicate at once with the directors in London and try to perfect the arrangement for this much-needed banking facility.

Whether this scheme succeeds or not, I think there is no doubt that the purchasing officers there will be relieved of some of their embarrassment if they are directed to state in all their advertisements that payment will be made in United States currency or by drafts on the assistant treasurer in New York, or its equivalent in Mexican on the date of delivery. I am informed by this same gentleman, Mr. Bruce Webster, that the system of free exchange on New York, introduced by the Paymaster-General in September, 1899, was a great relief to the banks, greatly facilitating their business transactions with this country. He expressed great surprise to learn that for the past three months, during his absence from Manila, all receipts from this source has ceased.

Very respectfully,

A. E. BATES,
Paymaster-General, U. S. A.

HEADQUARTERS DIVISION OF THE PHILIPPINES,
OFFICE OF THE CHIEF COMMISSARY,
Manila, P. I., August 24, 1900.

SIR: Replying to your communication of August 23, I have to say that I have found it impossible to do any business with the banks of this city, owing to the fact that they were unwilling to handle United States currency or Treasury checks in any form without charging a discount.

I am unable to furnish you the data asked for in questions 1 to 5, as the records of this office in my possession only extend back to January, 1900, since which time, however, the answer to these questions would be "None."

Respectfully,

C. A. WOODRUFF,
Col. and Asst. Commissary-General of Subsistence, U. S. A.,
Chief Commissary.

First Lieut. C. F. PARKER,
Second U. S. Artillery, Treasurer Philippine Archipelago,
Manila, P. I.

HEADQUARTERS DIVISION OF THE PHILIPPINES,
OFFICE OF THE CHIEF PAYMASTER,
Manila, P. I., September 6, 1900.

SIR:

* * * * *

I am not familiar with the business methods of the banks in Manila. The money received from them is in exchange for credits cabled them in New York. After receiving the money from them I cable the Paymaster-General, asking that the amount be credited the Manila Bank with their correspondent in New York, giving name of bank. The amount is then placed and I notified. No charge for exchange has been made. I have received no money from the banks since July 1.

Respectfully,

A. S. TOWAR,
*Lieut. Col., Deputy Paymaster-General, U. S. A.,
Chief Paymaster.*

First Lieut. C. F. PARKER,
*Second U. S. Artillery, Treasurer Philippine Archipelago,
Manila, P. I.*

Statement showing amount of money brought into the Division of the Philippines by the Pay Department, United States Army, from the occupancy of the islands by the United States to September 1, 1900.

| | |
|--------------------|-------------------------|
| Gold | \$8, 330, 500. 00 |
| Silver | 938, 065. 00 |
| Currency | 3, 670, 000. 00 |
| Total | 12, 938, 565. 00 |

Statement showing amount of money received from the banks at Manila during the same period in exchange for credits given by cable in New York.

| | |
|--------------------|------------------------|
| Gold | \$1, 130, 520. 00 |
| Silver | 435, 807. 00 |
| Currency | 1, 038, 673. 00 |
| Total | 2, 605, 000. 00 |

The average monthly disbursements since the army has been at its present strength in the islands is \$1,379,900.

Amounts received from individuals in exchange for drafts on the assistant treasurers United States, New York and San Francisco, from occupancy of islands to June 30, 1900, \$2,982,050.43.

Amount received from this source for months of July and August, 1900, can not yet be stated, but is estimated at \$223,000.

Amount disbursed since occupancy of the islands to July 1, 1900, is \$20,490,083.49.

UNITED STATES CUSTOM-HOUSE,
Manila, P. I.

Importation of currency by Hongkong and Shanghai Bank and Chartered Bank from August 13, 1898, to August 21, 1900. Port of Manila, P. I.

[Items marked a are gold or United States currency (Mexican value).]

| Hongkong and Shanghai Bank. | | Chartered Bank. | |
|-----------------------------|--------------------------------|---------------------|--------------------------------|
| Date. | Valuation in Mexican currency. | Date. | Valuation in Mexican currency. |
| 1898. | | 1898. | |
| Aug. 23..... | \$99,900 | Aug. 31..... | \$300,000 |
| Aug. 31..... | 100,000 | Sept. 19..... | 100,000 |
| Sept. 15..... | 100,000 | Oct. 8..... | 167,000 |
| Nov. 11..... | 100,000 | Oct. 10..... | 225,000 |
| Nov. 19..... | 246,000 | Oct. 21..... | 50,000 |
| Nov. 26..... | 50,000 | Nov. 11..... | 50,000 |
| Dec. 6..... | 176,000 | Nov. 19..... | 219,000 |
| Dec. 8..... | 250,000 | Nov. 26..... | 250,000 |
| Dec. 21..... | 250,000 | Dec. 6..... | 168,000 |
| | | Dec. 8..... | 77,000 |
| Total for 1898..... | 1,371,900 | Total for 1898..... | 1,606,000 |
| 1899. | | 1899. | |
| Jan. 16..... | 75,000 | Feb. 13..... | 217,500 |
| Feb. 4..... | 4,000 | | |
| Feb. 25..... | 8,000 | | |
| Mar. 2..... | 10,640 | | |
| Mar. 2..... | 2,000 | | |
| Mar. 28..... | 25,000 | | |
| June 2..... | 9,000 | | |
| June 7..... | 17,500 | | |
| June 15..... | 25,000 | | |
| June 24..... | 40,870 | | |
| June 26..... | 50,000 | | |
| July 5..... | 2,000 | | |
| July 3..... | 50,000 | | |
| July 21..... | 300,000 | | |
| July 26..... | 58,000 | | |
| July 31..... | 150,000 | | |
| Aug. 7..... | 8,000 | | |
| Aug. 14..... | 50,000 | | |
| Aug. 14..... | 100,000 | | |
| Aug. 24..... | 100,000 | | |
| Aug. 24..... | 50,000 | | |
| Aug. 28..... | 100,000 | | |
| Sept. 1..... | 100,000 | | |
| Sept. 8..... | 2,000 | Sept. 8..... | 200,000 |
| Sept. 8..... | 7,000 | Oct. 11..... | 50,000 |
| Sept. 8..... | 158,000 | Oct. 31..... | 200,000 |
| Sept. 11..... | 60,000 | Nov. 13..... | 197,000 |
| Sept. 14..... | 100,000 | Nov. 22..... | 300,000 |
| Sept. 18..... | 76,000 | Dec. 8..... | 91,000 |
| Sept. 22..... | 112,000 | | |
| Sept. 27..... | 15,000 | | |
| Sept. 30..... | a100,000 | | |
| Oct. 11..... | 35,000 | | |
| Oct. 9..... | 136,000 | | |
| Oct. 16..... | 131,000 | | |
| Dec. 11..... | 7,000 | | |
| Dec. 12..... | 27,000 | | |
| Total for 1899..... | 2,301,010 | Total for 1899..... | 1,255,500 |
| 1900. | | 1900. | |
| Jan. 2..... | 33,000 | Jan. 5..... | 20,000 |
| Jan. 2..... | 40,000 | Feb. 13..... | 17,000 |
| Jan. 8..... | 50,000 | Mar. 6..... | 200,000 |
| Jan. 8..... | 42,000 | Apr. 6..... | 50,000 |
| Jan. 16..... | 450,000 | Apr. 23..... | 258,800 |
| Jan. 22..... | a12,114 | May 12..... | 170,000 |
| Jan. 24..... | 14,000 | | |
| Feb. 19..... | 4,000 | | |
| Feb. 27..... | 59,000 | | |
| Mar. 19..... | 1,100 | | |
| Mar. 26..... | 75,000 | | |
| Apr. 2..... | a17,000 | | |
| Apr. 2..... | 15,760 | | |
| Apr. 2..... | 33,000 | | |
| Apr. 5..... | 650,100 | | |
| Apr. 6..... | 6,600 | | |

Importation of currency by Hongkong and Shanghai Bank and Chartered Bank from August 13, 1898, to August 21, 1900. Port of Manila, P. I.—Continued.

[Items marked a are gold or United States currency (Mexican value).]

| Hongkong and Shanghai Bank. | | Chartered Bank. | |
|-----------------------------|--------------------------------|-------------------|--------------------------------|
| Date. | Valuation in Mexican currency. | Date. | Valuation in Mexican currency. |
| 1900. | | 1900. | |
| Apr. 17 | \$89,600 | June 15 | \$189,500 |
| Apr. 23 | 136,000 | June 22 | 40,000 |
| Apr. 27 | 191,000 | June 23 | 119,500 |
| May 7 | 156,000 | July 21 | 204,000 |
| May 10 | 83,000 | July 25 | 138,500 |
| May 14 | 72,000 | Aug. 7 | 295,500 |
| May 22 | 84,500 | Aug. 13 | 91,950 |
| May 24 | 161,246 | | |
| June 1 | 32,650 | | |
| June 11 | 57,800 | | |
| June 15 | 111,000 | | |
| June 21 | 175,000 | | |
| June 23 | a18,494 | | |
| June 22 | 170,000 | | |
| June 25 | 25,000 | | |
| July 2 | 580 | | |
| July 2 | 100,000 | | |
| July 16 | 25,000 | | |
| July 19 | 224,617 | | |
| July 21 | 52,000 | | |
| July 27 | 86,800 | | |
| July 30 | 3,448 | | |
| Aug. 4 | 31,800 | | |
| Aug. 21 | 270,000 | | |
| Total for 1900 | 3,860,009 | Total | 1,794,750 |
| Grand total | 7,582,919 | Grand total | 4,656,250 |

UNITED STATES CUSTOM-HOUSE, MANILA, P. I.

Exportation of currency by Hongkong and Shanghai Bank and Chartered Bank, from August 13, 1898, to August 21, 1900, Manila, P. I.

| Hongkong and Shanghai Bank. | | Chartered bank. | |
|--------------------------------------|--------------------------------|---------------------------------------|--------------------------------|
| Date. | Valuation in Mexican currency. | Date. | Valuation in Mexican currency. |
| 1898. | | 1898. | |
| Sept. 6 (silver bars) | \$275,000 | Sept. 28 | a\$188,000 |
| Sept. 6 | a100,000 | Nov. 5 | a460,000 |
| Oct. 1 | a360,000 | Nov. 5 | 18,000 |
| Dec. 12 | 216,000 | Dec. 24 | a710,250 |
| 1899. | | 1899. | |
| Jan. 11 | 112,000 | Jan. 28 | a200,000 |
| Jan. 28 | 50,000 | Feb. 4 | a100,000 |
| Feb. 8 | a6,000 | Feb. 15 (United States silver) | a120,000 |
| Feb. 8 | a67,000 | Mar. 29 | a100,000 |
| Feb. 17 | a60,000 | April 12 (United States silver) | a72,000 |
| Mar. 1 | a60,900 | May 1 | a150,000 |
| Mar. 9 | a61,200 | June 24 | a300,000 |
| Mar. 25 | a142,800 | June 24 (Government notes) | a284,000 |
| Apr. 24 | a268,400 | Aug. 3 | a200,000 |
| May 9 | 22,000 | Nov. 20 | a160,000 |
| May 24 | a80,000 | Dec. 15 | 6,257 |
| June 21 | 40,000 | Dec. 29 | a11,000 |
| June 24 | 6,000 | May 15 (gold bars) | a5,000 |
| July 1 | a80,000 | | |
| July 24 | a160,000 | | |
| July 24 | a80,000 | | |
| Aug. 12 | a120,000 | | |
| Aug. 31 | a90,000 | | |
| Aug. 31 (United States silver) | a100,000 | | |
| Aug. 31 | a100,000 | | |
| Sept. 2 | 8,500 | | |
| Sept. 14 | a220,000 | | |
| Sept. 23 | 12,000 | | |

Exportation of currency by Hongkong and Shanghai Bank and Chartered Bank, from August 13, 1898, to August 21, 1900, Manila, P. I.—Continued.

[Items marked *a* are gold or United States currency (Mexican value).]

| Hongkong and Shanghai Bank. | | Chartered Bank. | |
|-----------------------------|--------------------------------|-----------------|--------------------------------|
| Date. | Valuation in Mexican currency. | Date. | Valuation in Mexican currency. |
| 1899. | | | |
| Nov. 4..... | \$200,000 | | |
| Nov. 9..... | 100,000 | | |
| Nov. 12..... | 100,000 | | |
| Nov. 25..... | 150,000 | | |
| Dec. 5..... | 200,000 | | |
| Dec. 20..... | 200,000 | | |
| 1900. | | | |
| Jan. 29..... | <i>a</i> 10,000 | | |
| Feb. 23..... | <i>a</i> 6,000 | | |
| Mar. 24..... | 24,000 | | |
| Mar. 16..... | <i>a</i> 4,000 | | |
| Apr. 9..... | 12,000 | | |
| July 30..... | <i>a</i> 30,000 | | |
| July 20..... | 200,000 | | |
| July 23..... | 100,000 | | |
| Aug. 3..... | 200,000 | | |
| Total..... | 4,434,700 | Total..... | \$3,089,757 |

NOTE.—The foregoing report represents importations and exportations of gold, American silver, local or Mexican currency, and silver bars stated in their respective values in Mexican currency—i. e., the classification is given in all cases where the importation consisted of other than Mexican or local currency, but the valuation of such importations is stated in Mexican currency at the rate of 2 for 1.

Respectfully submitted.

W. F. SPURGIN,
Lieutenant-Colonel, Sixteenth U. S. Infantry,
Collector of Customs of the Islands and of the Chief Port.
 UNITED STATES CUSTOM-HOUSE,
Manila, P. I., August 30, 1900.

UNITED STATES CUSTOM-HOUSE,
Manila, P. I., August 29, 1900.

Imports and exports, Manila, P. I., exclusive of gold and silver coin.

| | Imports. | | Exports. | |
|--------------------------------|-------------|-----------|-------------|-----------|
| | Value. | Duty. | Value. | Duty. |
| Year 1898, from August 20..... | \$5,380,603 | \$777,904 | \$5,165,356 | \$167,683 |
| Year 1899..... | 17,456,126 | 3,304,090 | 9,701,145 | 374,807 |
| Year 1900, to July 1..... | 7,993,591 | 2,345,287 | 10,320,302 | 280,008 |
| | 30,830,320 | 6,487,281 | 25,186,803 | 822,498 |

All amounts in United States currency.
 Respectfully submitted.

W. F. SPURGIN,
Lieutenant-Colonel Sixteenth U. S. Infantry,
Collector of Customs of the Islands and of the Chief Port.

[Copy of letter from Macleod & Co.]

MANILA, *September 10, 1900.*

SIR: We regret that we have been unable to reply to your favor of the 27th ultimo until now, and we hope that you will pardon our non-acknowledgment of your letter.

Our knowledge of currency questions is simply that of merchants, and the banks operating here must have a much fuller knowledge than we of what is the best medium for currency. We can only reply to your queries in very general terms, as follows:

Mexican currency.—This would be as suitable as any other silver currency, if the supply of Mexican dollars were not affected by the balance of trade in Mexico. As things are, these dollars often cost much more than their intrinsic value.

The gain or loss of exchange of Mexican dollars falls naturally on the inhabitants, native or foreign, of the islands. While bankers and traders may suffer at times from fluctuations in value, it may be taken that the produce of the islands pays ultimately for all losses on currency manipulations.

For payment of exports and imports the Mexican dollar forms the chief medium. It is the real currency of the islands, as the amount of Spanish-Philippine dollars, etc., and American coin in circulation forms a very small proportion of the specie required to finance the trade of the country.

Needs of currency.—Our idea is that whatever tends to insure a permanency of value of currency, as compared with that of gold-using countries, will best suit the needs of the islands. We think that the present arbitrarily appointed idea of standard—2 local dollars to 1 United States dollar—might be taken as a basis, least liable to cause dislocation of interests here, and that a currency similar to that of Japan might be established; that is, a dollar of a value of 50 cents United States currency might be issued. It should preferably be in Government paper, similar to greenbacks, backed by an ample gold reserve in the Treasury. We should suggest that gold coin be issued in the smallest possible quantities, so as to prevent speculation in specie, and that notes from \$1 up take the place of coin. Smaller currency could, of course, be made up with any suitable metal, giving preference to the form of subsidiary coin now in use.

Weight and fineness of coin.—The weight and fineness of the coins now in use are well known. If a new silver dollar were introduced here, we should suggest making it exactly equal in value to the British dollar in use in the neighboring colonies. This would put a stop to local exchange difficulties, even while it left the question of gold exchange more or less in the present state.

Balance of trade.—This is steadily in favor of the islands, but its effect here hitherto has been neutralized by the continual remitting of money to Spain and elsewhere. With a strong administration, and with public confidence in investments here, it may be supposed that the proceeds of the produce of the islands will remain and be invested here; and even that money will begin to come here from abroad for investment instead of the reverse operation taking place. However, we think that the value of exports will always exceed that of imports, and that the tendency will always be toward increased currency wants.

Given confidence of outsiders in Philippine investments, very large sums will be required to finance the new enterprises which will start throughout the islands.

We are, sir, your obedient servants,

MACLEOD & Co.

First Lieut. C. F. PARKER,

Treasurer of the Philippine Archipelago, Manila.

[Copy of letter from Smith, Bell & Co.]

MANILA, *September 4, 1900.*

SIR: We have now the pleasure of replying to your letter of the 27th ultimo. The currency of the islands consists of Mexican dollars and Spanish subsidiary coins, 50, 20, and 10 cent pieces, also copper coins (4=5 cents). Exports are paid for in Mexican dollars, and as the value of these varies according to the fluctuations of silver the lower the price of silver the more dollars the producer receives for all produce sold to gold-standard countries. If exchange with these countries rises, the producer gets fewer dollars for his produce.

In the same way with imports from gold-standard countries, the lower the exchange the more dollars the consumer has to pay for his purchases.

There is always a large demand for small change, and for some time past there has been a scarcity; in some cases a premium has been obtainable for 20-cent pieces and copper coins.

There is no standard value of money, the value of the Mexican dollar fluctuating with the exchange, or, in other words, with the value of silver in London and New York. The balance of trade at present is in favor of exports, but we are unable to say how it is used.

We consider that it would be most injurious to these islands to establish a gold currency here, as has been suggested in some quarters, for the reason that the agriculturist would then only receive half the number of dollars for his produce, while the natural tendency would be for wages to increase and cost of his requirements to rise, until what was previously purchasable with a silver dollar would sooner or later require a gold dollar; that is to say, he would receive half for his produce and pay double for labor, etc.

There was a great outcry in the newspapers about the depreciation of the American gold dollar when the price of silver advanced at the beginning of this month. There was no depreciation at all, but fewer Mexican dollars and cents were obtainable for a given amount of gold owing to the rise in price of silver. Changing American gold for Mexican silver is subject to the same fluctuations as changing American gold for beef, the fluctuations occurring according to the relative abundance or scarcity of these articles.

We are, sir, your obedient servants,

SMITH, BELL & Co.

Lieut. C. F. PARKER,

Treasurer of the Philippine Archipelago, Manila.

AGENCY OF THE CANADIAN BANK OF COMMERCE,
New York, September 5, 1900.

DEAR SIR: In answer to your recent request that the agent of the Chartered Bank of India, Australia, and China, Manila, furnish you with a statement of assets and liabilities on the 1st September last, the London office of the Chartered Bank have asked us to inform you that it is impossible for them to submit a statement of the assets and liabilities of the Manila agency alone, as owing to the character of their business, with many branches spread out all through the East, such a statement would be misleading, and the only manner in which an estimate of their position can be arrived at is from an inspection of their annual balance sheet, and further by reviewing the statements of the bank which have been submitted to the shareholders of the bank annually over a course of years.

In this connection, therefore, we beg to inclose statements of their accounts as issued to their shareholders for five years past, and in addition forward a copy of their charter and deed of settlement.

The capital of the bank is nearly all held in London where the head and general management is established, and we have pleasure in stating that the institution enjoys in London and in the Far East the very highest standing and repute, their shares, the par value of which are £20 paid up, are now selling at £38, and the last dividend was at the rate of 10 per cent per annum.

With the inclosed documents and above information before you, we trust you will have no difficulty in satisfying yourself with regard to the soundness and financial strength of the bank's position. Should you, however, desire any additional facts or figures to aid you in arriving at this conclusion, we beg to tender our services in securing same for your consideration.

Respectfully, yours,

PRO ALEX. LAIRD and WM. GRAY, *Agents*,
 ALEX. LAIRD.

The SECRETARY OF WAR,
Washington, D. C.

[Chartered Bank of India, Australia, and China. Head office: Hatton Court, Threadneedle street, London. Incorporated by royal charter. Paid-up capital, in 40,000 shares of £20 each, £800,000. Reserve fund, £525,000. Court of directors, 1900-1901: Edward Fleet Alford, esq.; William Christian, esq.; Sir Henry S. Cunningham, K. C. I. E.; Sir Alfred Dent, K. C. M. G.; Henry Neville Gladstone, esq.; J. Howard Gwyther, esq.; Emile Levita, esq.; Jasper Young, esq. Managers: Wm. A. Main, Caleb Lewis.]

DIRECTORS' REPORT.

[Presented at the forty-sixth ordinary general meeting, April 18, 1900.]

The directors have now to submit to the shareholders the balance sheet and profit and loss account of the bank for the year ended December 31 last.

These show a net profit, after providing for bad and doubtful debts, of £128,285 11s. 5d., inclusive of £14,212 6s. 5d. brought forward from the previous year. The interim dividend at the rate of 10 per cent per annum paid in October last absorbed £40,000, and the amount now available is therefore £88,285 11s. 5d., out of which the directors propose to pay a final dividend at the rate of 10 per cent per annum, mak-

ing 10 per cent for the whole year; to add £25,000 to the reserve fund, which will then stand at £525,000; to write off premises account £10,000, and to carry forward the balance of £13,285 11s. 5d.

The directors announce with regret that Mr. A. P. Cameron has resigned his directorship in consequence of his retirement from business.

It is proposed that Mr. E. F. Alfrod, late of Messrs. Jardine, Matheson & Co., China, be elected a director.

Sir Alfred Dent, K. C. M. G., and Mr. Jasper Young, the directors who now retire by rotation, present themselves for reelection.

The auditors, Mr. Maurice Nelson Girdlestone and Mr. Magnus Mowat, again tender their services.

Liabilities and assets December 31, 1899.

| | £ | s. d. | | £ | s. d. |
|--|------------|----------|--|------------|-------|
| To capital paid up in full | 800,000 | 0 0 | By cash in hand and at bankers, | 1,714,262 | 13 6 |
| To reserve fund | 500,000 | 0 0 | By bullion | 733,040 | 4 8 |
| To notes in circulation | 699,843 | 16 3 | By Government and other securities | 1,129,481 | 14 3 |
| To current accounts | 4,069,234 | 18 6 | By security against note issue... | 285,950 | 0 0 |
| To fixed deposits | 4,718,834 | 10 2 | By bills of exchange | 6,316,489 | 3 11 |
| To bills payable: | | | By bills discounted and loans... | 4,055,212 | 7 2 |
| Drafts on demand and at short sight on head office and branches..... | £991,117 | 9 7 | By due by agents and correspondents | 261,941 | 17 5 |
| Drafts on London and foreign bankers | 1,020,781 | 0 11 | By sundry assets | 23,285 | 0 11 |
| | | | By bank premises and furniture at the head office and branches | 145,889 | 6 3 |
| | 2,011,898 | 10 6 | | | |
| To loans payable against securities | 1,632,500 | 0 0 | | | |
| To due to agents and correspondents | | 938 19 2 | | | |
| To balances between head office and branches, including exchange adjustments..... | 61,623 | 16 0 | | | |
| To sundry liabilities..... | 82,392 | 6 1 | | | |
| To profit and loss..... | 88,285 | 11 5 | | | |
| Liability on bills of exchange rediscounted: £2,719,022 5s. 9d., of which up to this date £2,563,255 6s. 5d. have run off. | | | | | |
| | 14,665,552 | 8 1 | | 14,665,552 | 8 1 |

The bank in terms of its amended charter of October 29, 1897, has deposited with the Hongkong and Straits governments, and with the Crown agents for the colonies, securities to the value of £285,950 as special reserve for its note issue.

Profit and loss account for the year ended December 31, 1899.

| Dr. | £ | s. d. | | £ | s. d. | Cr. |
|---|---------|-------|---|----------|-------|-----|
| To interim dividend for the half year to June 30 last, at the rate of 10 per cent per annum | 40,000 | 0 0 | By balance at December 31, 1898. | 14,212 | 6 5 | |
| Balance proposed to be dealt with as follows: | | | By gross profits for the year, after providing for bad and doubtful debts.... | £257,175 | 8 8 | |
| Dividend at the rate of 10 per cent per annum for the half year to date. £40,000 0 0 | | | Deduct: | | | |
| Reserve fund..... | 25,000 | 0 0 | Expenses of management and general charges at head office and branches | 143,102 | 3 8 | |
| Bank premises | 10,000 | 0 0 | | | | |
| Profit and loss, new account | 13,285 | 11 5 | Net profits for the year..... | 114,073 | 5 0 | |
| | 88,285 | 11 5 | | | | |
| | 128,285 | 11 5 | | 128,285 | 11 5 | |

LONDON, March 31, 1900.

Examined and found correct, according to the books, vouchers, and securities at the head office, and to the certified returns made from the several branches.

MAURICE N. GIRDLESTONE,
MAGNUS MOWAT,

Auditors.

BANCO ESPAÑOL FILIPINO.

The Banco Español Filipino owes its origin to the royal decree of the 6th of April, 1828, which ordered the establishment of a public bank in these islands with funds of the Caja de Comunidad de Indias (A) and shares from "obras pias," from other establishments, and private individuals for the encouragement of agriculture and art in these domains.

The superior governor of these islands per official letter dated 15th of January, 1829, replied that the board of tariffs had unanimously agreed to all measures tending toward the creation of the bank until public opinion should be therefor prepared.

Notwithstanding the expected orders of the Madrid Government, its laudable purposes could not be carried into execution in view of the limited extension of commerce in this city, which as yet did not feel the necessity of such a powerful and efficacious element for its development; but as time passed circumstances changed, the country entered into a period of activity and improvements, and in the year 1851 the utility of such an establishment as the one referred to was appreciated.

On the 11th of September, 1851, the provisional board for governing the Banco Espanol Filipino de Ysabel 2nd was installed by order of the governor, and the captain-general of these islands, then the Marquis of Solana, as protector of said bank, and the offices were provisionally established at the "Intendencia" building, commencing transactions thereafter.

Per royal decree of July 17, 1852, the creation of said bank was approved, some modifications being introduced in its articles of association which were definitely approved by royal decree of October 17, 1854.

According to the articles of incorporation, the capital of the bank was constituted by the sum of \$400,000 on 2,000 shares of \$200 each; extended to \$600,000 afterwards, per royal decree of June 5, 1864; to \$1,500,000 per royal decree of March 22, 1876, and finally to \$3,000,000 by virtue of royal decree dated February 7, 1896.

The object of the bank is the discounting of drafts and promissory notes, collections, receiving deposits in account current, admitting voluntary and judicial deposits, granting loans to private individuals on different objects, and dealing with the Government by negotiating drafts or remittances as may be convenient.

By decree of the superior governor of September 10, 1857, the bank was authorized to extend its business to grant loans on farms, and by royal decree of January 7, 1858, it was also permitted to draw drafts, grant loans on drafts deposited, but forbidding all other exchange operations outside of the two foregoing classes. The authority solicited for advances on ships and cargoes was refused. By decree of the governor-general dated June 10, 1875, it was declared that among the jewelry stated in the articles of incorporation those containing precious stones were to be comprised.

The first issue of notes (bills) made by the bank in accordance with its articles consisted of 9,500 bills, divided into four series, viz, 500 of series A, on white paper, of \$200 each; 2,000 of series B, on pink paper, of \$50 each; 2,000 of series C, on blue paper, of \$25 each, and 5,000 of series D, on yellow paper, of \$10 each. These bills were placed

in circulation by virtue of a proclamation issued by the superior governor on February 16, 1855.

Per decree of the Governor-General of December 5, 1877, the resolution of the board of directors of the bank to make a new issue of bills, increasing the present one to the sum of \$200,000, bills payable to bearer, was approved.

The term granted for the privilege to the bank was for twenty-five years, which has been renewed for a similar term by decree of the Governor-General, dated June 10, 1875, and royal decree of February 7, 1896.

The management and administration of the bank is carried on under the inspection of the protector, who is the Governor-General, and of a royal delegate, who is appointed by the Government (of Madrid) by the general meeting of the shareholders and by a board of directors.

The Governor-General, as protector, has the high inspection of the bank and appoints the directors, secretary, and one of the accountants; approves accounts, authorizes the increase or reduction of capital, resolves doubts and controversies, and makes use of all the authority he is invested with. (B.)

Finally, per royal decree of February 7, 1896, the bank was authorized to increase its capital to \$3,000,000—to issue bills for treble the amount of paid-up capital, which are to be of \$5, \$10, \$25, \$50, and \$200—to establish a branch or agency at Iloilo, and to modify its articles of incorporation in accordance with the terms contained in said royal decree and the provisions of the one dated August 16, 1878. (C.)

MANUEL YRIARTE.

MANILA, August 27, 1900.

NOTES BY TRANSLATOR.

(A) "Fondos de comunidad."—This name was given formerly to the funds collected from personal taxes, known as "tribute," which consisted of an overcharge on said tribute of $\frac{1}{2}$ real ($6\frac{1}{2}$ cents Mexican) for native Indians, and onestizos sangleyes (half-caste of native and Chinese), and 2 reals (25 cents) for Chinamen. Such funds were kept apart from the general funds of the treasury for special purposes and were applied for one-third cost of construction or repairs of casas reales (houses of governors of the provinces), for aiding expenses of asylums and hospitals, and also to assist taxpayers suffering from public calamities, or when some of them were unable to pay the tribute.

(B) Directors and members of the board are not appointed by the governor-general. They are elected by ballot by the general meeting of shareholders, three being elected or balloted for each post and classed first, second, and third, and then submitted to the governor-general, who, as a rule, appoints the first named in the proposal. The governor-general has only the faculty to reject the names designated by the shareholders, in which case new balloting must take place.

(C) The bank also issued notes of \$100 on dark-green paper. When the first issue of notes or bills was made by the bank the currency in the islands was under the gold standard, and the bills were made out with the words "Payable in gold or silver," the latter metal being then at par with gold. But when our gold began to be exported in 1875 the Banco Espanol Filipino stamped on the back of every bill it could get hold of "Payable in silver only." Under what authority it is not known.

According to the articles of incorporation, the governor-general should appoint one inspector, forming part of the board of directors, and who should intervene in all transactions carried on by the bank.

Comparative statement for the years 1898, 1899, and 1900.

ASSETS.

| | 1898. | 1899. | 1900. |
|--|----------------------|---------------------|---------------------|
| Banking house and fixtures..... | \$81,105.06 | \$81,556.61 | \$78,456.25 |
| Bills receivable, loans, bonds..... | 3,017,370.77 | 2,092,576.32 | 3,072,000.71 |
| Due on current accounts, secured by hemp or other crops..... | 2,732,843.63 | 1,965,684.50 | 2,372,886.21 |
| Safety deposits..... | 1,682,214.77 | 830,629.50 | 488,390.00 |
| Cash on hand..... | 2,986,883.64 | 3,629,337.95 | 1,127,149.93 |
| Sundry accounts..... | | | 261,372.81 |
| Due from banks and bankers..... | | | 1,172,018.42 |
| General expenses..... | | | 8,559.25 |
| Total resources..... | 10,500,417.87 | 8,599,784.88 | 8,580,833.58 |

LIABILITIES.

| | | | |
|------------------------------|----------------------|---------------------|---------------------|
| Capital stock..... | \$1,500,000.00 | \$1,500,000.00 | \$1,500,000.00 |
| Reserve fund..... | 750,000.00 | 750,000.00 | 750,000.00 |
| Safety deposits..... | 1,682,214.77 | 830,629.50 | 488,390.00 |
| Deposits (time)..... | 157,092.04 | 144,704.57 | 857,371.58 |
| Current accounts..... | 1,595,251.11 | 986,490.62 | 2,194,050.95 |
| Accepted checks..... | 223,384.06 | | 28,135.56 |
| Notes in circulation..... | 2,608,400.00 | 2,077,895.00 | 2,700,750.00 |
| Notes in vault..... | 1,809,610.00 | 2,177,390.00 | |
| Dividends unpaid..... | 8,696.10 | 123,176.10 | 26,448.10 |
| Profit and loss account..... | 165,769.79 | 9,499.09 | 35,687.39 |
| Total..... | 10,500,417.87 | 8,599,784.88 | 8,580,833.58 |

MONTE DE PIEDAD Y CAJA DE AHORROS.

The Monte de Piedad y Caja de Ahorros (savings bank) of Manila was created by superior decree dated March 17, 1880, under the protectorate and immediate control of his excellency the governor-general of these islands, in his capacity of vice regal patron.

The direction and administration of said establishment (institution) is under the charge of a council (board) composed of seventeen members and one secretary, to which are appointed the admiral commanding the navy, the civil governor of Manila, as representative of the interests of this province, one representative of the supreme court, another of the council of the administration, another from the university, one from the army and another from the navy, one from the religious orders, another from the Obras Pias, one from the cathedral, one from the mercantile community, one from the landlords, another from the press, and a lawyer.

Said establishment is ruled by its own by-laws, approved by a royal decree dated July 8, 1880.

The object of the Monte de Piedad is to loan money on gold and silver jewelry and precious stones, and that of the Caja de Ahorros (savings bank) is to receive small sums and such savings as are made by the working people, allowing an annual interest of 4 per cent, and applying such moneys to the pledging transactions of the Monte de Piedad.

The transactions of this establishment commenced on August 2, 1882, with a capital of \$33,957.67, advanced from the funds of the Obras Pias in accordance with the decree of the governor-general on August 17, 1880, as a sequel to the one of the same date creating said institution.

The Monte de Piedad made such rapid progress that twenty-nine months after starting it was found necessary to obtain a loan of \$15,000

from the funds of "Temporalidades," which was granted by the archbishop. This trifling assistance, however, was not sufficient to meet the increasing calls on the Monte de Piedad and on the suggestion of the board the governor-general by decree of February 1, 1883, ordered that out of the funds which existed in the treasury as proceeds of the subscription got up for the relief of sufferers of the earthquakes of 1863 an advance of \$80,000 be made to the Monte de Piedad on condition that said amount would have to be refunded at once should the Madrid Government disapprove this resolution.

So large was the business of the Monte de Piedad that notwithstanding the assistance afforded and the increasing receipts of the savings bank (Caja de Ahorros) that the board found it necessary to petition the Madrid Government for a grant of \$100,000 as a deposit out of the funds of "comunidad," and the governor-general, in order to remedy the critical condition of the Monte, ordered \$25,000 to be advanced in the firm belief that the grant prayed for would be afforded; but having been refused by the home Government, per royal decree of February 5, 1885, on the ground that the funds of comunidad had an application from which they could not be disturbed according to provisions of the law, further ordered on April 6, 1890, that said advance of \$25,000 was to be immediately refunded.

Application was then made to the Banco Español Filipino for a loan of \$20,000, which was granted on a small rate of interest.

Now, then, with funds amounting to \$173,959.67 nothing short of a flattering result could be expected. In the report and balance sheet published at the end of 1885, it was stated that 21,668 loan transactions had been made on objects of gold, silver, and precious stones, to a value of \$315,455.50, and there were 18,473 redemptions, aggregating \$289,861, yielding a profit of \$12,154.55 as interest obtained on that year.

The Caja de Ahorros (savings bank) got deposits to the extent of \$18,931.24.

The prosperity of the establishment had increased so much that in the report of the board on the 30th of June, 1887, there appeared the sum of \$34,000 as surplus of profits which was proposed to be used in the construction of a building for the Monte.

In the balance sheet made up on the 15th of August, 1888, the assets amounted to \$374,396.62, which shows the flourishing condition of the establishment.

In August, 1899, the amount of deposits at the Caja de Ahorros amounted so prodigiously as to reach the sum of \$214,082.23. On the other hand, applications for loans did not equal the ingress, thus causing \$96,000 to remain idle, which created a serious conflict, as interest had to be paid on deposits.

Several measures were contemplated in order to avoid this conflict, such as limiting the amount of deposits, turning over all surplus cash into the Government caja (cash) deposits of the treasury, or to increase the scope of business of the Monte de Piedad by granting advances to planters, loaning on farms and real property, or buying Government bonds.

The governor-general, under date of November 23, 1889, authorized the inversion into the caja deposits of the treasury of the sum of \$78,000, while it was determined what should be done to forward the interests of said beneficent institution.

Since the foundation of this establishment three embezzlements have been committed by the cashiers, the last one, which occurred last year, being the most important. But notwithstanding such reverses, its condition is at present very prosperous. The business is now carried on within a building constructed out of its own funds, assisted by public subscriptions.

The amounts for which the Monte was indebted to the Caja de Comunidad and Banco Español Filipino have been fully paid up, the outstanding liabilities being only \$15,000 due to the Archbishop of Manila and the \$80,000 out of the earthquake fund advanced by the Government.

With regard to the above latter item, a claim having been filed by the sufferers on account of the earthquakes of 1863, a royal decree, under date of December 3, 1892, was issued ordering that all sums constituting the total of the subscription above referred to be gathered and distributed to such sufferers whose names were published in the Gaceta de Manila of April 7, 1870, for which purpose they were all called to appear.

The intendente general de hacienda, in view of said royal decree, and under date of June 28, 1893, claimed for the refund of the \$80,000 from the Monte de Piedad, but Archbishop Nozaleda, as president of the board, refused to comply on the ground that according to the governor-general's decree of January 1, 1883, the Monte de Piedad would only be compelled to refund said amount in case the Madrid Government did not approve the advance made thereof, and further pretending that it was not facilitated by the local government as an advance returnable, but as a real grant to the Monte de Piedad.

This refusal was reported to the colonial minister under date of July 12, 1893, but no resolution was taken in the premises up to the time when the Spanish sovereignty ceased.

Mention should be made of the fact that soon after the intendente claimed the refund of \$80,000 from the Monte the board transferred what money it possessed in the Caja deposits to the Banco Espanol Filipino immediately to avoid seizure.

By all the foregoing it is plainly proved that although the Monte de Piedad commenced transactions with funds from the Obras Pias, these never amounted to more than one-sixth of the total net capital, and that its prosperity is due to private capital.

MANUEL YRIARTE.

MANILA, August 31, 1900.

Statement showing condition of the Monte de Piedad y Caja de Ahorros, as of August 31, 1900.

ASSETS.

| | |
|--|--------------|
| Cash on hand..... | \$4, 874. 53 |
| Loans on jewelry..... | 516, 156. 00 |
| Furniture and fixtures..... | 2, 234. 76 |
| Banking house..... | 138, 721. 36 |
| Spanish-Filipino treasury bonds, series B..... | 245, 548. 00 |
| Bills receivable..... | 124, 275. 00 |
| Suspense account..... | 96, 780. 17 |
| General expenses paid..... | 13, 357. 06 |
| Due from Spanish-Filipino Bank..... | 2, 571. 06 |
| Bank stock, Spanish-Filipino Bank..... | 10, 881. 00 |
| Profit and loss account..... | 20, 761. 47 |

1, 176, 160. 41

LIABILITIES.

| | |
|--|--------------|
| Capital | \$231,360.95 |
| Loan of Archbishop and Spanish treasury | 95,000.00 |
| Due depositors of savings bank | 740,314.29 |
| Due borrowers on sales of unredeemed pledges | 32,985.29 |
| Employees' bonds | 4,232.00 |
| Coupons collected for owners | 185.40 |
| Current accounts with interest | 32,327.09 |
| Judicial deposits | 2,614.27 |
| Deposits without interest | 963.00 |
| Interest | 35,857.45 |
| Bills payable | 225.00 |
| Due borrowers on sales of bonds | 61.17 |
| Deposits made to bid at auction sales | 34.50 |
| | 1,176,160.41 |

The following is a comparative statement for the years 1898 and 1899:

| | 1898. | | 1899. | |
|--------------------------------------|---------|--------------|---------|--------------|
| | Number. | Amount. | Number. | Amount. |
| Loans | 27,000 | \$630,353.00 | 23,482 | \$551,902.00 |
| Renewals | 12,219 | 316,560.00 | 7,053 | 189,249.00 |
| Redemptions | 26,806 | 567,430.00 | 19,930 | 451,735.00 |
| Unredeemed pledges sold | 10,146 | 17,644.00 | 6,029 | 51,099.40 |
| Savings bank deposits received | 1,823 | 451,397.75 | 1,964 | 704,054.65 |
| Savings bank deposits returned | 5,350 | 1,279,825.61 | 1,720 | 480,866.82 |

[Letter from Mr. J. H. Hollander, treasurer of Porto Rico.]

OFFICE OF THE TREASURER OF PORTO RICO,
San Juan, August 17, 1900.

SIR: Your communication of July 30, relative to the banking institutions of Porto Rico, addressed to the governor of Porto Rico, has been referred by the acting governor to me for reply.

In view of the fact that the information desired is not on file in this office, and does not, apparently, exist in any collected form, some little time will be needed before proper reply can be given. I shall at once institute the necessary inquiries and transmit the results as soon as obtained.

I am informed by Mr. E. L. Arnold, of the American Colonial Bank, of San Juan, Porto Rico, that the institution which he represents has an application on file in Washington for incorporation as a national bank, and that as soon as favorable resolution thereon is taken his institution will proceed to such incorporation. I should be very glad to be advised of the facts in the case, if you are cognizant of them.

Very respectfully,

J. H. HOLLANDER,
Treasurer.

Hon. CHARLES G. DAWES,
Comptroller of the Currency, Washington, D. C.

[Letter from Mr. J. H. Hollander, treasurer of Porto Rico.]

OFFICE OF THE TREASURER OF PORTO RICO,
San Juan, September 15, 1900.

SIR: I have the honor to transmit herewith a statement in regard to the banking institutions of Porto Rico, as requested in your communication of July 30. With the limited resources of my office it has not been possible to make this statement as exhaustive and as precise as I should have liked, but it has seemed that your purpose would be better subserved by sending a brief statement at once rather than delaying until such time as details could be secured.

Under another cover I am sending certain printed statutes and by-laws which constitute a manner of documentary appendix to the statement herewith transmitted.

I am about to make a flying trip north, and I shall hope to have the privilege of presenting my compliments to you in Washington within the next ten days.

Very respectfully,

J. H. HOLLANDER,
Treasurer.

Hon. CHARLES G. DAWES,
*Comptroller of the Currency,
 Treasury Department, Washington, D. C.*

BANKING INSTITUTIONS OF PORTO RICO.

The banking institutions of Porto Rico, using the term in the strict sense and not including such establishments as do a banking business in connection with other activities, are:

- I. The Bank of Porto Rico (lately The Banco Español de Puerto Rico), with the principal house in San Juan and a branch in Mayaguez.
- II. The Credito y Ahorro Ponceño, in Ponce.
- III. The Banco Territorial y Agrícola, in San Juan.
- IV. The Banco Popular, in San Juan.
- V. The American Colonial Bank, in San Juan.

I.—THE BANK OF PORTO RICO.

The Banco Español de Puerto Rico, founded by a royal decree of the Spanish monarch under date of May 5, 1888, is located in San Juan, with a branch in Mayaguez, which conforms in all respects to the by-laws under which the main institution exists. It was constituted with a capital of 1,500,000 pesos, which may, however, be increased by action of the shareholders to 2,000,000 pesos. Since the passage of the joint resolution of the United States Congress, June 6, 1900, this capital, in pesos, has been replaced by its equivalent in United States currency at the established rate of exchange. The new capital is, thus, \$900,000, with right of increase to \$1,200,000. By terms of the royal decree the bank is established for a period of twenty-five years from the time of concession, May 5, 1888—that is, until July 14, 1913. The stock of the company, held principally by Spanish citizens, is inscribed in the register of the bank in the name of its respective owners, and is transferable by indorsement or by any other means recognized by law, except such part as constitutes the guaranty for office. This portion

must be in the name of the owner. The bank engages in discounting bills of exchange, promissory notes, and other negotiable instruments. It buys and sells drafts, receives deposits, and makes loans.

The royal decree for the establishment of the bank conceded to it the sole privilege of issuing notes in Porto Rico, payable on sight, and authorized the issue of such notes to three times the amount of the realized capital in such denominations as might be determined by the board of governors. Since the change in currency to that of the United States a new series of notes has been issued of denominations not less than \$1 nor more than \$200. The notes now bear stamped on their face "Moneda Americana." A reserve equal to one-third part of the amount of notes in circulation, as well as of other liabilities of the bank, must be kept on hand, in the vaults of the bank, in current coin or in bars of gold and silver. The other two-thirds are in securities of preferred guaranty, sure collection, and for a period not exceeding one hundred and twenty days. No part of this metallic reserve is, however, segregated or preserved exclusively for the redemption of the notes.

The government and administration of the institution are vested in a governor, deputy governor, council of government, and general meeting. The post of governor—at present vacant—can, by terms of the bank's charter, be filled only by a nominee of the government of Porto Rico. The governor of the bank acts as a permanent inspector.

The earnings, when not in excess of 8 per cent of the capital, are distributed in entirety among the shareholders. If they exceed the 8 per cent fixed the surplus is devoted one-half to the reserve fund and the other one-half to the stockholders. Should the earnings in any year fall below 8 per cent, the deficit may be made up from the reserve fund. When the reserve fund reaches an amount equal to 15 per cent of the capital, the entire profit is distributed to the shareholders.

The by-laws of the bank require that a weekly report showing the balances of the bank should be made and published in the Official Gazette of Porto Rico. The last published statement, bearing date of May 19, 1900, was as follows:

| ASSETS. | Porto Rican currency. |
|--------------------------------------|-----------------------|
| Accionistas | \$750,000.00 |
| Caja | 1,453,481.60 |
| Cartera, hasta 120 dias | 749,508.32 |
| Créditos garantizados | 164,061.91 |
| Préstamos hipotecarios | 179,896.26 |
| Corresponsales | 5,841.40 |
| Impréstitos | 76,796.71 |
| Sucursal en Mayaguez | 379,689.15 |
| Efectos en garantia y depósito | 251,435.87 |
| Cuentas varias | 154,639.20 |
| Mobilario | 5,461.10 |
| Casa del Banco | 49,000.00 |
| Cambios | 2,026.89 |
| Cambios de monedas | 454,797.45 |
| Moneda Americana negociada | 399,928.27 |
| <i>Expenses of all kinds.</i> | |
| De instalacion | 34,956.16 |
| De impresion de billetas | 16,068.57 |
| Generales | 8,880.32 |
| Generales extraordinarios | 2,256.98 |

4,938,726.16

LIABILITIES.

| | |
|---------------------------------------|-------------------|
| Capital | \$1, 500, 000. 00 |
| Fondo de reserve | 112, 500. 00 |
| Cuentas corrientes | 875, 079. 68 |
| Depositos en efectivo | 101, 936. 01 |
| Dividendos | 7, 068. 82 |
| Billetes emitidos | 1, 594, 040. 00 |
| Depositos en papel | 251, 435. 87 |
| Cuentas varias | 61, 936. 83 |
| Negociacion de moneda Americana | 399, 928. 27 |
| Ganancias y perdidas | 34, 800. 68 |

 4, 938, 726. 16

THE CREDITO Y AHORRO PONCENO.

The Credito y Ahorro Ponceño, located in Ponce, was established in 1895 under no special charter, but in conformity with the laws relating to corporations and in accord with the requirements of the commercial code. Its capital is 200,000 pesos, divided into 2,000 shares of 100 pesos each. Of this capital, 75 per cent is paid up and the remaining 25 per cent is subject to call by direction of the board of directors. The bank is organized for a period of twenty-five years.

In addition to a general banking business, the Credito y Ahorro Ponceño is also an institution for deposits, similar to a savings bank, but without special provisions and subject to the control of the board of directors. As the Spanish Bank of Porto Rico possessed, under its charter, the sole privilege of issuing bank notes in the island, no bank notes were issued by the bank. "Notes to bearer," however, were and still are issued as follows:

| | Pesos. |
|------------------------|---------|
| Due July 1, 1900 | 25, 000 |
| Due Oct. 1, 1900 | 25, 000 |
| Due July 1, 1901 | 25, 000 |
| Due July 1, 1902 | 25, 000 |
| Due Oct. 1, 1902 | 25, 000 |

These notes are for 5, 10, 20, 50, 100, and 200 pesos and are subject to an interest of one-half per cent, as per coupons attached to same, collectible every six months. There is no special guaranty for the notes other than the general guaranty of the capital of the bank, and the same applies to all the other liabilities.

The last statement of the bank was published in the Official Gazette under date of June 30, 1900, and is as follows:

ASSETS.

| | |
|-------------------------------|--------------|
| Letras por negociar | \$825. 00 |
| La Caja | 503, 545. 68 |
| Valores a la vista | 23, 647. 91 |
| Corresponsales | 51, 890. 97 |
| Hipotecas a largo plazo | 117, 220. 93 |
| Accionistas | 50, 000. 00 |
| Mobiliario | 4, 976. 37 |
| Cartera | 36, 567. 00 |
| Casa de la Sociedad | 18, 689. 48 |
| Emision de obligaciones | 2, 487. 45 |
| Creditos garantizados | 106, 601. 50 |
| Obligaciones por cobrar | 213, 050. 83 |
| Libretas y cheques | 116. 16 |
| Emision de instalacion | 2, 173. 12 |
| Gastos generales | 6, 758. 24 |
| Asuntos judiciales | 836. 02 |

 1, 139, 386. 66

LIABILITIES.

| | |
|----------------------------------|------------|
| Cheques intervendidos..... | \$1,000.00 |
| Cuentas corrientes..... | 641,440.46 |
| Depositos voluntarios..... | 17,977.00 |
| Obligaciones por pagar..... | 118,695.00 |
| Imposiciones a plazo fijo..... | 19,590.58 |
| Depositos en garantia..... | 18,500.00 |
| Fianzas..... | 4,000.00 |
| Depositos judiciales..... | 90.00 |
| Fondo de reserva..... | 10,478.20 |
| Imposiciones sobre libretas..... | 52,321.96 |
| Capital..... | 200,000.00 |
| Intereses por liquidar..... | 29,754.80 |
| Ganancias y peridas..... | 18,784.27 |
| Cambios..... | 6,754.39 |

1,139,386.66

THE BANCO TERRITORIAL Y AGRICOLA.

The Banco Territorial y Agrícola was founded in 1894 in San Juan and has a capital at present of 1,440,000 pesos. Its principal operations are among agriculturists. Loans are made at 9 per cent on land, in amounts not exceeding 40 per cent of the expert valuation of the land, in the form of cédulas or mortgage bonds bearing coupons which pay 7 per cent interest. These mortgage bonds are redeemed at par by periodical drawings.

The last dividend was declared on June 30, 1900, and was 6 per cent. A statement of the condition of the bank on June 30, 1900, was published in the Official Gazette of Porto Rico of August 26, 1900, as follows:

ASSETS.

| | |
|-----------------------------------|--------------|
| Caja..... | \$107,138.93 |
| Banco Español de Puerto Rico..... | 304.48 |
| Corresponsales..... | 63,730.17 |
| Cédulas hipotecarios..... | 104,044.00 |
| Cédulas en comision..... | 112,371.00 |
| Credito garantizados..... | 9,998.92 |
| Documento por cobrar..... | 3,012.00 |
| Préstamos agrícolas..... | 53,034.12 |
| Hipotecas á plazo corto..... | 40,878.02 |
| Hipotecas á plazo largo..... | 1,167,903.00 |
| Casa de banco..... | 54,000.00 |
| Immueble..... | 10,265.19 |
| Cuentas deudoras..... | 79,710.56 |
| Valores en garantía..... | 375,929.32 |
| Acciones en depósito..... | 40,200.00 |
| Accionistas 2º serie..... | 35,190.00 |
| Prima de emision..... | 64,295.34 |
| Acciones por emitir..... | 1,033,080.00 |
| Negociacion de cédulas..... | 171.00 |
| Mobilario..... | 1,901.37 |
| Gastos de instalacion..... | 2,140.88 |
| Gastos de emision de cédulas..... | 5,231.23 |

3,364,529.53

LIABILITIES.

| | |
|-------------------------------|--------------|
| Capital..... | 1,440,000.00 |
| Acreedores por valores..... | 375,929.32 |
| Depositastes de acciones..... | 40,200.00 |
| Desembolsas..... | 10,260.00 |
| Intereses por vencer..... | 492,432.31 |
| Cuentas corrientes..... | 188,448.86 |

| | |
|-----------------------------------|--------------|
| Cédulas emitidas | \$680,640.50 |
| Cédulas especiales emitidas..... | 38,400.00 |
| Depósitos..... | 66,966.14 |
| Obligaciones por pagar..... | 3,615.00 |
| Dividendos activos..... | 4,308.45 |
| Intereses de cédulas cupones..... | 1,555.59 |
| Pérdidas y ganancias..... | 21,773.36 |
| | <hr/> |
| | 3,364,529.53 |

THE BANCO POPULAR.

The Banco Popular is a small savings bank in San Juan, founded in 1894 with a capital of 5,000 pesos, for a period of ten years, under an administration of president, directors, and general meeting.

The shares of the bank are 250 in number, and the earnings of the institution are distributed in a manner similar to that of the Bank of Porto Rico, except that the reserve fund can reach, but never exceed, 20 per cent of the capital. The dividends are declared on December 31 of each year, although a provisional dividend is made on June 30.

The last statement of the bank's transactions was published in the Official Gazette of Porto Rico, July 31, 1900, as follows:

ASSETS.

| | |
|-----------------------------|-----------|
| Caja..... | \$631.43 |
| Cartera..... | 57,585.83 |
| Acciones en fianza..... | 480.00 |
| Mobilario..... | 148.11 |
| Gastos de instalacion..... | 607.33 |
| Gastos de generales..... | 775.20 |
| Intereses por liquidar..... | 555.41 |
| | <hr/> |
| | 60,783.31 |

LIABILITIES.

| | |
|-------------------------------------|-----------|
| Capital..... | 30,000.00 |
| Deposito de acciones en fianza..... | 480.00 |
| Gastos a liquidar..... | 163.12 |
| Fondo de reserva..... | 395.58 |
| Dividendo activo..... | 146.80 |
| Intereses a pagar..... | 492.24 |
| Cuentas deudores..... | 1,060.38 |
| Imponentes..... | 24,758.90 |
| Intereses..... | 3,286.29 |
| | <hr/> |
| | 60,783.31 |

THE AMERICAN COLONIAL BANK.

The American Colonial Bank is a State bank, incorporated under the laws of the State of West Virginia on April 4, 1899. It has an authorized capital of \$1,000,000, of which \$400,000 is paid up. It is a bonded depository for the custody of United States and Porto Rican funds.

The capital stock is held principally in the United States, although a sufficient number of shareholders are residents of San Juan to fill offices necessary for the transaction of business in this place.

The weekly statement of the bank for the week ended September 15, 1900, is hereto attached, viz:

ASSETS.

| | |
|-------------------------------------|-------------|
| Muller, Schall & Co., bankers | \$42,847.58 |
| Due from other banks | 48,605.55 |
| Government bonds | 250,000.00 |
| Premium on Government bonds | 11,250.00 |
| Stocks | 7,667.36 |
| Collateral loans | 318,799.72 |
| Loans and discounts | 72,928.05 |
| Real estate loans | 154,163.96 |
| Expense account | 6,288.86 |
| Tax account | 330.75 |
| Furniture and fixtures | 11,683.55 |
| Cash account | 276,499.21 |
| Foreign bills | 1,115.19 |

1,202,179.78

LIABILITIES.

| | |
|-----------------------------|--------------|
| Capital stock | \$400,000.00 |
| Profit and loss | 9,979.27 |
| Interest account | 18,180.31 |
| Amount due depositors | 773,260.20 |
| Certified checks | 760.00 |

1,202,179.78

EXECUTIVE CHAMBER, TERRITORY OF HAWAII,
Honolulu, September 14, 1900.

SIR: In response to your letter of August 11, for the status of the banking institutions of these islands and the banking laws of the country, I have asked Mr. S. M. Damon, late minister of finance and the president of Bishop & Co., bankers, for such a statement. I inclose the letter, which I trust satisfactorily covers the ground. I also inclose a copy of the Hawaiian banking act and the part of the license law in regard to the licensing of banks.

Very respectfully,

SANFORD B. DOLE.

MR. CHARLES G. DAWES,
Comptroller, Treasury Department, Washington.

BANKING HOUSE OF BISHOP & Co.,
Honolulu, August 31, 1900.

DEAR SIR: In reply to your verbal inquiry with reference to the condition of the banks in this Territory and the banking facilities, I have the honor to make the following brief statement covering the ground in a somewhat desultory manner, not knowing the precise information which you desire to obtain.

There are in existence in the Territory two incorporated banks, two private banks, two branches or agencies of banks having their home offices in foreign countries.

At the same time, though not strictly speaking banks in the ordinary use of the term, there are a number of plantation agencies which carry on a banking business in connection with island interests.

The first-mentioned banks, incorporated in this country, are:

| | |
|--|--------------|
| Bank of Hawaii (established 1898), with branch in Hilo: | |
| Capital | \$400,000.00 |
| Deposits on July 1, 1900..... | 875,048.47 |
| First American Bank (established 1899), with branch in Hilo: | |
| Capital | 500,000.00 |
| Deposits | 943,623.13 |

PRIVATE BANKS.

| | |
|--|--------------|
| Bishop & co. (established 1858): | |
| Capital | \$800,000.00 |
| Deposits | 2,046,132.38 |
| Claus Speckels & co. (established 1884): | |
| Capital | 500,000.00 |
| Deposits | |

The only foreign bank having a direct branch here is the Yokohama Specie Bank of Japan. It deals at present exclusively in exchange, and has confined itself up to the present time in dealing with Japanese subjects. None of the banks in the country are banks of issue. The currency in use at the present time is United States coin, silver being legal tender only to the amount of \$10.

A very serious issue has been raised in the Territory since the transfer of the customs and post-offices to the General Government at Washington, by the monthly export to San Francisco of all the receipts from these offices and the internal revenue in gold. This exportation of gold coin from the Territory, imported here by the banks for the needs of the business at a large expense, is depriving this country, separated from the mainland, of its much needed circulating medium, and at the rate at which the shipments have been made during the last few months it will not take very long to bring on a stringency here, a stringency which is already beginning to be felt.

I have the honor to be your obedient servant,

S. M. DAMON.

Governor SANFORD B. DOLE,
Territory of Hawaii.

Report of the condition of the four incorporated and private banks of the Territory of Hawaii on June 30, 1900.

| Resources. | Amount. | Liabilities. | Amount. |
|---|-----------|--|-------------|
| Loans on real estate | \$78,075 | Capital stock | \$1,240,973 |
| Loans on collateral security other than real estate | 617,376 | Surplus fund | 20,000 |
| Loans and discounts, all other..... | 2,111,439 | Other undivided profits (less expenses and taxes paid) | 105,821 |
| Overdrafts | 159,070 | Deposits subject to check. \$2,715,904 | |
| United States bonds | 6,412 | Deposits, savings..... | 55,270 |
| State, county, and municipal bonds.... | 13,374 | Special deposit account, | |
| Other stocks, bonds, and securities.... | 69,400 | Hawaiian postal savings- | |
| Due from other banks and bankers.... | 224,582 | bank deposits, account | |
| Real estate, furniture, and fixtures.... | 13,984 | United States Govern- | |
| Checks and other cash items | 32,202 | ment | 325,000 |
| Cash on hand, viz: | | Total deposits | 3,096,174 |
| Gold coin | \$811,684 | Due to other banks and bankers | 320,124 |
| Gold certificates, Ha- | | All other liabilities..... | 12,789 |
| waiian | 7,873 | | |
| Silver coin | 73,055 | | |
| Hawaiian government | | | |
| notes | 2,685 | | |
| Cash not classified | 314,293 | | |
| Total cash on hand | 1,209,590 | | |
| All other resources | 260,377 | | |
| Total resources | 4,795,881 | Total liabilities..... | 4,795,881 |

REPORT OF THE REGISTER OF THE TREASURY.

TREASURY DEPARTMENT,
OFFICE OF THE REGISTER,
Washington, D. C., October 8, 1900.

SIR: I have the honor to submit the annual report of the business of this office for the fiscal year ended June 30, 1900.

The business of the office is divided between two divisions, viz: Division of Loans and Division of Notes, Coupons, and Currency, each having charge of the work indicated by its respective designation.

DIVISION OF LOANS.

At the end of the fiscal year the regular force of the division consisted of one chief, nineteen clerks, and two messengers. For something over three months there was an additional messenger, paid from the fund for the expense of the 2 per cent loan, this being the only increase of the force during the year on account of the refunding operations connected with the 2 per cent loan.

The duties with which the division is charged include the receipt of new coupon and registered bonds from the Bureau of Engraving and Printing, and the custody of the same; the issue of all bonds, whether on account of moneys deposited therefor, or on transfer from other owners; the keeping of accounts with each holder of registered bonds; the declaration of interest on all registered bonds; the recording of bonds redeemed, and the examination and recording of authorities presented for the assignment of registered bonds.

The following table shows the number and amount of new bonds received from the Bureau of Engraving and Printing during the fiscal year:

New bonds received from the Bureau of Engraving and Printing.

| Loan. | Number of impressions. | Amount. |
|---|------------------------|--------------|
| Funded loan of 1891, 4½ per cent, continued at 2 per cent, registered..... | 1,500 | \$12,500,000 |
| Loan of 1904, 5 per cent, registered..... | 6,000 | 6,000,000 |
| Funded loan of 1907, 4 per cent, registered..... | 1,000 | 50,000,000 |
| Loan of 1925, 4 per cent, registered..... | 13,000 | 76,000,000 |
| Consols of 1930, 2 per cent, provisional..... | 9,994 | Nominal. |
| District of Columbia, fifty-year funded loan of 1924, 3.65 per cent, coupon.. | 10 | 5,000 |
| District of Columbia, fifty-year funded loan of 1924, 3.65 per cent, registered.. | 200 | 800,000 |
| Spanish indemnity certificates..... | 675 | Nominal. |
| Total..... | 32,379 | 145,305,000 |

The two following tables show the number and amount of bonds issued and canceled during the year in connection with the various loans of the United States, and such loans of the District of Columbia as have been issued under the direction of the Treasury Department:

Number and amount of bonds issued during the year ended June 30, 1900.

| Loan. | Class. | Direct issue. | Exchanges. | Transfers. | Number of bonds. | Total amount. |
|---|-----------------|---------------|-------------|-------------|------------------|---------------|
| Funded loan of 1891, 4½ per cent, continued at 2 per cent. | Registered..... | | | \$9,472,500 | 1,938 | \$9,472,500 |
| Loan of 1904, 5 per cent..... | do..... | | \$4,526,350 | 23,648,700 | 5,849 | 28,175,050 |
| Funded loan of 1907, 4 per cent..... | Coupon..... | \$1,200 | | 550 | 24 | 1,750 |
| Loan of 1925, 4 per cent..... | Registered..... | 2,650 | 2,209,050 | 79,623,250 | 14,506 | 81,834,950 |
| Loan of 1908-1918, 3 per cent..... | do..... | 115,340 | 6,830,350 | 33,911,300 | 6,824 | 40,741,650 |
| Consols of 1930, 2 per cent, provisional. | Coupon..... | | | 2,700 | 152 | 118,040 |
| District of Columbia, 50-year funded loan of 1924, 3.65 per cent. | Registered..... | 6,891,600 | 20,662,240 | 27,641,600 | 15,082 | 48,303,840 |
| | Coupon..... | 300,233,750 | 1,577,450 | 1,102,300 | 258 | 7,993,900 |
| | Registered..... | | | 40,570,900 | 6,483 | 342,382,100 |
| | Coupon..... | 6,000 | | | 12 | 6,000 |
| | Registered..... | | 10,000 | 825,000 | 215 | 835,000 |
| Total..... | | 307,250,540 | 35,815,440 | 216,798,800 | 51,343 | 559,864,780 |

Number and amount of bonds canceled during the year ended June 30, 1900.

| Loan. | Class. | Redemptions. | Exchanges. | Transfers. | Number of bonds. | Total amount. |
|---|-----------------|--------------|-------------|-------------|------------------|---------------|
| Small Treasury notes of 1815..... | | \$10 | | | 1 | \$10 |
| Bounty-land scrip..... | Registered..... | 100 | | | 1 | 100 |
| Loan of July and August, 1861, 6 per cent..... | Coupon..... | 500 | | | 1 | 500 |
| Ten-forties of 1864, 5 per cent..... | do..... | 200 | | | 3 | 200 |
| Five-twenties of 1865, 6 per cent..... | Registered..... | 1,000 | | | 1 | 1,000 |
| Consols of 1865, 6 per cent..... | Coupon..... | 100 | | | 1 | 100 |
| Consols of 1867, 6 per cent..... | do..... | 350 | | | 4 | 350 |
| Consols of 1868, 6 per cent..... | do..... | 100 | | | 1 | 100 |
| Funded loan of 1881, 5 per cent..... | do..... | 300 | | | 3 | 300 |
| Funded loan of 1891, 4½ per cent. | do..... | 1,100 | | | 8 | 1,100 |
| Funded loan of 1891, 4½ per cent, continued at 2 per cent. | Registered..... | 30,000 | | | 21 | 30,000 |
| Loan of 1904, 5 per cent..... | Coupon..... | 8,490,150 | \$4,526,350 | | 13,492 | 13,016,500 |
| Funded loan of 1907, 4 per cent..... | Registered..... | 42,835,150 | | 23,648,700 | 12,942 | 66,483,850 |
| Loan of 1925, 4 per cent..... | Coupon..... | 5,150,250 | 2,209,050 | 550 | 11,968 | 7,359,850 |
| Loan of 1908-1918, 3 per cent..... | Registered..... | 186,518,800 | | 79,623,250 | 40,443 | 266,142,050 |
| Loan of 1925, 4 per cent..... | Coupon..... | | 6,830,350 | | 7,467 | 6,830,350 |
| Loan of 1908-1918, 3 per cent..... | Registered..... | | | 33,911,300 | 6,138 | 33,911,300 |
| Consols of 1930, 2 per cent, provisional. | Coupon..... | 8,357,420 | 20,638,240 | 2,700 | 64,379 | 28,998,360 |
| District of Columbia, 50-year funded loan of 1901, 3½ per cent. | Registered..... | 59,108,680 | | 27,641,600 | 24,887 | 86,750,280 |
| District of Columbia, 20-year funded loan of 1899, 5 per cent. | Coupon..... | | 1,577,450 | 1,102,300 | 29 | 2,679,750 |
| District of Columbia, 50-year funded loan of 1924, 3.65 per cent. | Registered..... | | | 40,570,900 | 880 | 40,570,900 |
| District of Columbia, 10-year funded loan of 1901, 3½ per cent. | do..... | 100 | | | 1 | 100 |
| District of Columbia, 20-year funded loan of 1899, 5 per cent. | Coupon..... | 401,100 | | | 456 | 401,100 |
| District of Columbia, 50-year funded loan of 1924, 3.65 per cent. | Registered..... | 349,000 | | | 349 | 349,000 |
| Pacific Railroads, 6 per cent..... | Coupon..... | 3,500 | | | 7 | 3,500 |
| | Coupon..... | 2,500 | 10,000 | | 52 | 12,500 |
| | Registered..... | | | 825,000 | 241 | 825,000 |
| | do..... | 110,000 | | | 44 | 110,000 |
| Total..... | | 311,360,410 | 35,791,440 | 216,798,800 | 185,531 | 563,950,650 |

^aSeven coupon bonds of \$500 each, District of Columbia 3.65 per cent, were canceled by the Treasurer of the United States and returned to the Register. Owing to legislation by Congress, they can not be used for payment of claims till additional authority is granted.

Number and amount of bonds, in summary form, issued and canceled, and the total number handled during the last ten years.

| Year. | Bonds issued. | | Bonds canceled. | | Total handled. | |
|-----------------|---------------|--------------|-----------------|---------------|----------------|---------------|
| | Number. | Amount. | Number. | Amount. | Number. | Amount. |
| 1890-91 | 16,592 | \$69,151,600 | 75,606 | \$172,256,450 | 92,198 | \$241,408,050 |
| 1891-92 | 26,253 | 107,738,200 | 54,288 | 129,009,825 | 80,541 | 236,748,025 |
| 1892-93 | 15,796 | 59,396,050 | 24,943 | 60,271,850 | 40,739 | 119,667,900 |
| 1893-94 | 64,799 | 163,551,900 | 36,195 | 114,277,200 | 100,994 | 277,829,100 |
| 1894-95 | 80,362 | 195,445,950 | 43,072 | 110,513,200 | 123,434 | 305,959,150 |
| 1895-96 | 143,476 | 258,595,350 | 64,579 | 136,941,450 | 208,055 | 395,536,800 |
| 1896-97 | 33,704 | 129,612,500 | 49,731 | 143,185,450 | 83,435 | 272,797,950 |
| 1897-98 | 35,816 | 153,749,100 | 49,669 | 185,955,102 | 85,485 | 339,704,202 |
| 1898-99 | 579,182 | 423,111,950 | 240,263 | 240,299,560 | 819,445 | 663,411,510 |
| 1899-1900 | 51,343 | 559,864,780 | 185,531 | 563,950,650 | 236,874 | 1,123,815,430 |

It may be noted that although the number of bonds issued was much less than during the preceding year, yet owing to the larger denominations used, the values represented exceed the amounts issued during the year of the Spanish-American war by \$136,752,830. The amounts canceled nearly equal the amount of bonds canceled during the three preceding years, while the total amount handled was equivalent in value to the transactions in a somewhat shorter period.

PREPAYMENT OF INTEREST.

Under Department Circular No. 121, dated October 10, 1899, the Secretary of the Treasury notified the owners of United States registered bonds that the interest due November 1, 1899, would be paid as soon as the dividends and checks could be prepared, and that the dividends falling due from December 1, 1899, to July 1, 1900, would be prepaid, with a rebate of two-tenths of 1 per cent a month, to such owners as might present them for this purpose on or before December 31, 1899. The payment of coupons for interest was also anticipated.

The following table gives the principal of registered bonds only on which dividends were thus prepaid, as shown by the books of this office. Accounts are kept with every holder of United States registered bonds, and to avoid duplicate payments of interest it was necessary that every prepayment should be shown upon the account of the owner of the prepaid bonds.

Principal of registered bonds on which dividends were prepaid.

| Date payable. | Loan. | Amount of principal. |
|------------------------|---|----------------------|
| December 1, 1899 | Funded loan of 1891, 4½ per cent, continued at 2 per cent | \$3,031,750 |
| January 1, 1900 | Funded loan of 1907, 4 per cent | 41,119,800 |
| February 1, 1900 | Loan of 1908-1918, 3 per cent | 19,126,200 |
| Do | Loan of 1904, 5 per cent | 8,074,950 |
| Do | Loan of 1925, 4 per cent | 7,981,150 |
| March 1, 1900 | Funded loan of 1891, 4½ per cent, continued at 2 per cent | 3,502,250 |
| April 1, 1900 | Funded loan of 1907, 4 per cent | 44,341,800 |
| May 1, 1900 | Loan of 1908-1918, 3 per cent | 19,926,900 |
| Do | Loan of 1904, 5 per cent | 8,074,950 |
| Do | Loan of 1925, 4 per cent | 7,981,150 |
| June 1, 1900 | Funded loan of 1891, 4½ per cent, continued at 2 per cent | 3,502,250 |
| July 1, 1900 | Funded loan of 1907, 4 per cent | 44,341,800 |
| Total ..... | ..... | 211,004,950 |

PURCHASES OF BONDS.

On November 15, 1899, the Secretary announced that he would purchase a limited amount of United States 4 per cent bonds of the funded loan of 1907 at 112.75 and accrued interest, or of 5 per cent bonds of the loan of 1904 at 111 per cent and accrued interest. On November 29 it was announced that the time during which bonds might be presented on these terms would expire December 23, 1899.

The amount of bonds redeemed under these announcements was as follows:

Amount of certain bonds redeemed.

| | | |
|----------------------------------|-------------|--------------|
| Funded loan of 1907, 4 per cent: | | |
| Coupon..... | \$1,022,700 | |
| Registered..... | 13,287,650 | |
| | | \$14,310,350 |
| Loan of 1904, 5 per cent: | | |
| Coupon..... | 991,200 | |
| Registered..... | 3,999,100 | |
| | | 4,990,300 |
| Total..... | | 19,300,650 |

REFUNDING THE PUBLIC DEBT AT 2 PER CENT.

On the 14th of March, 1900, the President of the United States approved a bill for the exchange of bonds of the 5 per cent loan of 1904, the 4 per cent funded loan of 1907, and the 3 per cent loan of 1908-1918, for 2 per cent thirty-year bonds, with an adjustment for the difference in the rates of interest. On the same day the Secretary of the Treasury issued a circular announcing the terms on which the exchange might be made. On the 17th of March the work of issuing the new bonds began in this office. The process of engraving steel plates is necessarily very slow, and the printing of the different impressions which are used for the engraved bonds of the United States would consume considerable additional time. To avoid the delay which would have arisen if the work of refunding had been allowed to await the preparation of the engraved bonds, printed certificates were prepared bearing the phraseology of an ordinary registered bond, and these were completed and issued for use till the regular bonds might reach the office.

These bonds, which were known as provisional bonds, were all retained in the Department, but notices of their issue were sent to the owners of the bonds. A large number of the bonds received for exchange were those which had been deposited with the Treasurer of the United States, either as security for circulation issued to national banks or on account of deposits. A very large part of the portion which was subscribed for in the names of firms or corporations, in a very brief time after issue was also transferred to the Treasurer of the United States on account of one or more national banks. The amount of coupon bonds called for has been about 2 per cent of the whole amount, and a considerable part of the amount issued has since been converted into registered bonds, generally in the name of the Treasurer of the United States, as security for national banks. At the date of this report, the amount of coupon bonds is rather more than 1 per cent of the whole amount of the loan outstanding.

The amount of provisional certificates issued during the first ten

working days was \$146,203,150 in registered bonds, and \$1,423,100 in coupon bonds. It is questionable if in the history of this or any other Government, bonds of such vast amounts have been refunded in so brief a time. At the end of the fiscal year (June 30) the total amount refunded was \$307,125,350. The issue of this amount of bonds in exchange for other bonds implies the cancellation of an equal amount of bonds of the 3, 4, and 5 per cent issues. The amounts of each loan and kind are shown in the following table:

Bonds received and canceled for exchange into 2 per cent consols of 1930 to June 30, 1900.

| Loan. | Coupon. | Registered. | Total. |
|--------------------------------------|--------------|--------------|--------------|
| Loan of 1908-1918, 3 per cent..... | \$10,841,620 | \$59,107,780 | \$69,949,400 |
| Funded loan of 1907, 4 per cent..... | 5,117,900 | 184,699,550 | 189,817,450 |
| Loan of 1904, 5 per cent..... | 8,276,450 | 39,082,050 | 47,358,500 |
| Total..... | 24,235,970 | 282,889,380 | 307,125,350 |

During the fiscal year the regular dividends of interest for the drawing of interest checks were prepared in the division and delivered to the Treasurer of the United States as follows (amounts on which interest had been prepaid are not included):

Dividends of interest.

| Date payable. | Loan. | Number of checks. | Principal. | Amount. |
|---------------|--|-------------------|---------------|---------------|
| 1899. | | | | |
| Aug. 1 | Loan of 1908-1918, 3 per cent..... | 34,486 | \$98,460,540 | \$738,454.05 |
| Do.... | Loan of 1904, 5 per cent..... | 2,239 | 67,672,050 | 845,900.62½ |
| Do.... | Loan of 1925, 4 per cent..... | 3,937 | 114,834,250 | 1,148,342.50 |
| Do.... | District of Columbia, fifty-year funded loan of 1924 3.65 per cent. | 278 | 13,308,000 | 242,871.00 |
| Sept. 1 | Funded loan of 1891, 4½ per cent, continued at 2 per cent. | 1,014 | 25,364,500 | 126,822.50 |
| Oct. 1 | Funded loan of 1907, 4 per cent..... | 27,224 | 491,364,400 | 4,913,644.00 |
| Nov. 1 | Loan of 1908-1918, 3 per cent..... | 34,060 | 101,081,460 | 758,110.95 |
| Do.... | Loan of 1904, 5 per cent..... | 2,269 | 67,931,850 | 849,148.12½ |
| Do.... | Loan of 1925, 4 per cent..... | 4,003 | 115,826,300 | 1,158,263.00 |
| Dec. 1 | Funded loan of 1891, 4½ per cent, continued at 2 per cent. | 932 | 22,332,750 | 111,663.75 |
| 1900. | | | | |
| Jan. 1 | Funded loan of 1907, 4 per cent..... | 26,551 | 438,650,550 | 4,386,505.50 |
| Feb. 1 | Loan of 1908-1918, 3 per cent..... | 33,125 | 90,313,880 | 677,354.10 |
| Do.... | Loan of 1904, 5 per cent..... | 2,164 | 56,541,050 | 706,763.12½ |
| Do.... | Loan of 1925, 4 per cent..... | 3,910 | 110,016,050 | 1,100,160.50 |
| Do.... | District of Columbia, fifty-year funded loan of 1924, 3.65 per cent. | 278 | 13,314,000 | 242,980.50 |
| Mar. 1 | Funded loan of 1891, 4½ per cent, continued at 2 per cent. | 911 | 21,862,250 | 109,311.25 |
| Apr. 1 | Funded loan of 1907, 4 per cent..... | 26,128 | 435,237,900 | 4,352,379.00 |
| May 1 | Loan of 1908-1918, 3 per cent..... | 31,938 | 66,589,780 | 499,423.35 |
| Do.... | Loan of 1904, 5 per cent..... | 1,874 | 34,580,250 | 432,253.12½ |
| Do.... | Loan of 1925, 4 per cent..... | 3,851 | 112,734,350 | 1,127,343.50 |
| June 1 | Funded loan of 1891, 4½ per cent, continued at 2 per cent. | 954 | 21,862,250 | 109,311.25 |
| July 1 | Funded loan of 1907, 4 per cent..... | 23,504 | 300,903,650 | 3,009,036.50 |
| Do.... | Consols of 1930, 2 per cent, registered..... | 3,158 | 301,454,950 | 1,507,274.75 |
| Do.... | Consols of 1930, 2 per cent, coupon..... | 180 | 5,670,400 | 28,352.00 |
| | Total..... | 268,968 | 3,127,907,410 | 29,181,668.95 |

SPANISH INDEMNITY CERTIFICATES.

In the report of this office for 1898, a brief statement was given of the origin of the Spanish indemnity certificates. The United States acts as an intermediary between the Government of Spain and the

present holders of certain claims against that Government. For many years the sum of \$28,500 has been forwarded annually by the Spanish Government to the Department of State for distribution among these claimants. An allotment of the proper proportion of this sum is made by this office to each claimant, and these amounts are paid by the Treasurer of the United States upon a schedule furnished him. Owing to the war with Spain in 1898, the usual remittance for that year was not received, but on December 27, 1899, double the usual amount was received and a distribution was made to cover both years.

The transfers of these certificates from one owner to another during the last seven years are shown in the following table:

Transfers of Spanish indemnity certificates.

| Year. | Issued on transfers. | | Canceled on transfers. | |
|-----------------|----------------------|-------------|------------------------|-------------|
| | Number of bonds. | Amount. | Number of bonds. | Amount. |
| 1893-94 | 9 | \$44,523.95 | 8 | \$44,523.95 |
| 1894-95 | 4 | 12,306.53 | 3 | 12,306.53 |
| 1895-96 | 4 | 39,556.94 | 4 | 39,556.94 |
| 1896-97 | 8 | 28,475.78 | 8 | 28,475.78 |
| 1897-98 | 51 | 54,446.68 | 11 | 54,446.68 |
| 1898-99 | 2 | 12,067.06 | 2 | 12,067.06 |
| 1899-1900 | 140 | 500,147.03 | 110 | 500,147.03 |

CARD SYSTEM FOR ACCOUNTS WITH HOLDERS OF BONDS.

For some time prior to the beginning of the present refunding operations, the matter of simplifying the methods of keeping the accounts of the holders of registered bonds had been considered. Under the plan in vogue since the formation of the Government, a ledger account has been kept with every bondholder, and in course of time the number of ledgers in use has assumed large proportions. For example, there are in use on the funded loan of 1907 alone sixty-eight large ledgers, each containing over seven hundred pages, and averaging three accounts to the page. It was a matter of labor and time to handle these books from day to day, and with the small force constituting the division it was considered that a more compact form of keeping accounts would prove advantageous to all concerned. The matter of a new departure was carefully considered, and finally it was concluded, after careful examination of methods, that the card system could be used to advantage. The opening of accounts in a new loan gave opportunity to try the experiment. The result has proven more than satisfactory, in that about one-half the time heretofore taken to enter an account upon the books is saved, and the journal and ledger entries being upon the same card, together with all necessary references, the examination of an account is very much simplified. Much time is saved and the check upon the issue of the new certificates is perfect, so that if any error is committed on the part of any person handling either the new or the old bonds, it is detected at once. Taken altogether, the system works admirably, and the card method of keeping accounts is no longer an experiment, so far as this division is concerned.

CLERICAL FORCE.

To the clerical force of the division is due, in large measure, the prompt handling of the thousands of bonds that are received for transfer and exchange in the course of a year. It is the practice of the office to complete all cases the day they are received, and this is always done unless a defect in the assignment or in the papers submitted with a case demand its retention until the case is perfected. So systematically was the work arranged, and so zealous were the clerks in the performance of their duties, that, notwithstanding the fact that the issue of the 2 per cent consols of 1930 was made with a rapidity never equaled, the current work was also kept up to date. This is a record to be proud of, when the fact is taken into consideration that the force of the division was not increased, save in the particular mentioned in the second paragraph of this report. The salaries paid in the division are small, when the responsibility and care required, the magnitude of the work, and the general ability of the clerical force are considered.

DIVISION OF NOTES, COUPONS, AND CURRENCY.

The operations of this division of the office are confined to the receiving, arranging, recording, and filing of redeemed miscellaneous securities of the Government. During the year there were received 102,047 coupon bonds of various loans, a decrease from the receipts of the preceding year of 59,462, due to the immediate exchange last year of coupon bonds of the Loan of 1908-1918 for registered bonds. There were entered upon the blotters and examined 163,559 coupon bonds, an increase of 62,550, and transferred to numerical registers and scheduled 191,142, an increase of 117,716.

The total number of exchanged, redeemed, and transferred coupon bonds on file in this division to June 30, 1900, is shown in the annexed table:

Exchanged, redeemed, and transferred bonds.

| Loan. | Number of bonds. | Number of coupons attached. | Amount. |
|--|------------------|-----------------------------|----------------------|
| Loan of 1848, 6 per cent. | 126 | 152 | \$136,000 |
| Loan of 1858, 5 per cent. | 147 | 117 | 147,000 |
| Loan of February 8, 1861, 6 per cent. | 4,678 | 7,403 | 4,678,000 |
| Loan of July and August, 1861, 6 per cent. | 98,253 | 133,979 | 64,151,300 |
| Five-twenties of 1862, 6 per cent, first series. | 807 | 15,153 | 193,100 |
| Five-twenties of 1862, 6 per cent, second series. | 1,265 | 21,763 | 351,400 |
| Five-twenties of 1862, 6 per cent, third series. | 1,981 | 28,109 | 737,250 |
| Five-twenties of 1862, 6 per cent, fourth series. | 1,012 | 13,817 | 334,700 |
| Loan of 1863, 6 per cent. | 29,809 | 44,276 | 21,548,450 |
| Ten-forties of 1864, 5 per cent. | 77,843 | 3,439,651 | 52,851,950 |
| Five-twenties of June, 1864, 6 per cent. | 1,116 | 19,936 | 499,650 |
| Five-twenties of 1865, 6 per cent, first series. | 397 | 8,178 | 255,800 |
| Five-twenties of 1865, 6 per cent, second series. | 293,001 | 4,137,514 | 142,572,900 |
| Five-twenties of 1865, 6 per cent, third series. | 459,226 | 7,512,835 | 220,076,850 |
| Five-twenties of 1865, 6 per cent, fourth series. | 51,206 | 921,724 | 22,735,650 |
| Funded loan of 1881, 5 per cent. | 385,278 | 1,317,085 | 305,160,400 |
| Funded loan of 1891, 4½ per cent. | 106,286 | 2,073,075 | 84,352,850 |
| Funded loan of 1907, 4 per cent. | 387,184 | 34,553,592 | 170,050,200 |
| Loan of 1904, 5 per cent. | 41,900 | 1,244,841 | 39,140,300 |
| Loan of 1925, 4 per cent. | 67,805 | 7,642,538 | 62,785,550 |
| Loan of 1908-1918, 3 per cent. | 233,250 | 18,178,896 | 94,149,380 |
| Loans of the District of Columbia. | 30,396 | 1,053,048 | 11,484,800 |
| Loan of Louisville and Portland Canal Company. | 1,597 | 953 | 1,597,000 |
| Total | 2,269,063 | 32,418,634 | 1,299,990,480 |

Number and amount of exchanged, redeemed, and transferred United States and District of Columbia coupon bonds, with number of attached coupons, recorded in this division and destroyed by the committee authorized for that purpose.

| Loan. | Number of bonds. | Number of coupons attached. | Amount. |
|---|------------------|-----------------------------|------------------|
| Loan of 1848, 6 per cent..... | 6, 902 | 69, 250 | \$8, 234, 000 |
| Loan of 1858, 5 per cent..... | 18, 984 | 68, 271 | 18, 984, 000 |
| Loan of 1860, 5 per cent..... | 1, 731 | 7, 548 | 1, 731, 000 |
| Loan of February 8, 1861, 6 per cent..... | 4, 006 | 112, 863 | 4, 006, 000 |
| Loan of July and August, 1861, 6 per cent..... | 98, 531 | 2, 824, 476 | 73, 435, 800 |
| Five-twenties of 1862, 6 per cent, first series..... | 187, 512 | 4, 085, 368 | 99, 789, 500 |
| Five-twenties of 1862, 6 per cent, second series..... | 205, 680 | 4, 201, 969 | 99, 581, 000 |
| Five-twenties of 1862, 6 per cent, third series..... | 179, 819 | 3, 270, 977 | 99, 206, 150 |
| Five-twenties of 1862, 6 per cent, fourth series..... | 279, 332 | 4, 573, 420 | 152, 510, 500 |
| Loan of 1863, 6 per cent..... | 46, 876 | 1, 409, 387 | 35, 625, 150 |
| Ten-forties of 1864, 5 per cent..... | 173, 052 | 10, 519, 764 | 102, 875, 800 |
| Five-twenties of June, 1864, 6 per cent..... | 156, 443 | 4, 513, 529 | 114, 914, 250 |
| Five-twenties of 1865, 6 per cent, first series..... | 227, 678 | 5, 150, 022 | 178, 062, 050 |
| Consols of 1865, 6 per cent, second series..... | 247, 703 | 7, 141, 000 | 139, 844, 050 |
| Consols of 1867, 6 per cent, third series..... | 255, 733 | 8, 321, 045 | 92, 947, 200 |
| Consols of 1868, 6 per cent, fourth series..... | 39, 823 | 1, 344, 341 | 14, 468, 850 |
| Funded loan of 1881, 5 per cent..... | 54, 586 | 1, 809, 376 | 48, 313, 700 |
| Funded loan of 1891, 4½ per cent..... | 38, 735 | 2, 090, 488 | 33, 784, 150 |
| Funded loan of 1907, 4 per cent..... | 116, 977 | 13, 148, 517 | 94, 682, 300 |
| District of Columbia, 50-year funded loan of 1924, 3.65 per cent..... | 22, 982 | 2, 180, 017 | 8, 692, 000 |
| Total..... | 2, 363, 085 | 76, 842, 128 | 1, 421, 687, 450 |

In connection with some suggestions offered in a former report, I will further add that a continuation of the destruction of redeemed coupon bonds to a certain date of redemption, if the proper authority can be obtained, will very greatly relieve the present congested condition of the files, without prejudice to the public service.

The total number of redeemed detached coupons received, counted, and verified during the year was 1,751,152, an increase of 71,364 coupons over last year; the number of coupons arranged numerically was 1,914,583, an increase of 692,598; the number registered was 2,199,969, an increase of 1,216,058, and the number scheduled was 720,512, an increase of 426,133.

Place of payment and amount of coupons received during the year.

NEW YORK, N. Y.

| Classification. | Number. | Amount. |
|--|----------|-----------------|
| <i>United States loans.</i> | | |
| Funded loan of 1891, 4½ per cent..... | 54 | \$200. 24 |
| Funded loan of 1907, 4 per cent..... | 264, 745 | 1, 551, 028. 00 |
| Loan of 1904, 5 per cent..... | 87, 599 | 1, 025, 904. 75 |
| Loan of 1925, 4 per cent..... | 118, 676 | 1, 089, 978. 50 |
| Loan of 1908-1918, 3 per cent..... | 425, 105 | 1, 386, 660. 75 |
| <i>District of Columbia loans.</i> | | |
| Fifty-year funded loan of 1924, 3.65 per cent..... | 3, 662 | 27, 305. 65 |
| Twenty-year funded loan of 1899, 5 per cent..... | 186 | 4, 267. 50 |
| Thirty-year funded loan of 1902, 6 per cent..... | 614 | 14, 187. 00 |
| Water-stock loan, 7 per cent..... | 511 | 17, 885. 00 |
| Total..... | 901, 152 | 5, 117, 417. 39 |

Place of payment and amount of coupons received during the year—Continued.

BOSTON, MASS.

| Classification. | Number. | Amount. |
|--------------------------------------|---------|--------------|
| <i>United States loans.</i> | | |
| Funded loan of 1907, 4 per cent..... | 79,649 | \$312,398.50 |
| Loan of 1904, 5 per cent..... | 12,100 | 124,171.58 |
| Loan of 1925, 4 per cent..... | 36,985 | 315,822.00 |
| Loan of 1908-1918, 3 per cent..... | 45,777 | 126,865.65 |
| Total..... | 174,511 | 879,257.73 |

WASHINGTON, D. C.

| | | |
|--|---------|------------|
| <i>United States loans.</i> | | |
| Seven-thirties of 1861, 7.3 per cent..... | 1 | \$3.65 |
| Five-twenties of 1862, 6 per cent..... | 20 | 222.36 |
| Two-year Treasury notes, 5 per cent..... | 2 | 2.50 |
| Five-twenties of June, 1864, 6 per cent..... | 1 | 30.00 |
| Seven-thirties of 1864 and 1865, 7.3 per cent..... | 10 | 18.24 |
| Consols of 1865, 6 per cent..... | 3 | 36.00 |
| Consols of 1867, 6 per cent..... | 27 | 82.50 |
| Consols of 1868, 6 per cent..... | 3 | 9.00 |
| Funded loan of 1881, 5 per cent..... | 8 | 10.00 |
| Funded loan of 1891, 4½ per cent..... | 37 | 168.20 |
| Funded loan of 1907, 4 per cent..... | 10,446 | 44,982.50 |
| Loan of 1904, 5 per cent..... | 6,799 | 81,393.70 |
| Loan of 1925, 4 per cent..... | 5,548 | 53,406.00 |
| Loan of 1908-1918, 3 per cent..... | 115,467 | 475,112.85 |
| <i>District of Columbia loans.</i> | | |
| Fifty-year funded loan of 1924, 3.65 per cent..... | 2,040 | 5,934.90 |
| Twenty-year funded loan of 1899, 5 per cent..... | 310 | 6,377.50 |
| Thirty-year funded loan of 1902, 6 per cent..... | 1,098 | 20,622.00 |
| Water-stock loan, 7 per cent..... | 156 | 5,460.00 |
| Total..... | 141,976 | 693,871.90 |

CINCINNATI, OHIO.

| | | |
|--------------------------------------|---------|--------------|
| <i>United States loans.</i> | | |
| Funded loan of 1907, 4 per cent..... | 65,615 | \$267,790.00 |
| Loan of 1904, 5 per cent..... | 7,507 | 67,527.97 |
| Loan of 1925, 4 per cent..... | 12,049 | 94,868.00 |
| Loan of 1908-1918, 3 per cent..... | 56,944 | 117,521.55 |
| Total..... | 142,115 | 547,707.52 |

CHICAGO, ILL.

| | | |
|--------------------------------------|---------|--------------|
| <i>United States loans.</i> | | |
| Funded loan of 1907, 4 per cent..... | 32,430 | \$123,927.50 |
| Loan of 1904, 5 per cent..... | 4,657 | 48,032.52 |
| Loan of 1925, 4 per cent..... | 8,471 | 75,736.50 |
| Loan of 1908-1918, 3 per cent..... | 95,698 | 217,666.05 |
| Total..... | 141,156 | 465,362.57 |

PHILADELPHIA, PA.

| | | |
|--------------------------------------|---------|--------------|
| <i>United States loans.</i> | | |
| Funded loan of 1907, 4 per cent..... | 35,910 | \$135,609.00 |
| Loan of 1904, 5 per cent..... | 5,928 | 60,510.65 |
| Loan of 1925, 4 per cent..... | 6,686 | 59,298.00 |
| Loan of 1908-1918, 3 per cent..... | 62,650 | 158,458.95 |
| Total..... | 111,174 | 413,876.60 |

Place of payment and amount of coupons received during the year—Continued.

ST. LOUIS, MO.

| Classification. | Number. | Amount. |
|--------------------------------------|---------|--------------|
| <i>United States loans.</i> | | |
| Funded loan of 1907, 4 per cent..... | 27,907 | \$120,377.50 |
| Loan of 1904, 5 per cent..... | 2,220 | 17,526.25 |
| Loan of 1925, 4 per cent..... | 1,843 | 16,481.00 |
| Loan of 1908-1918, 3 per cent..... | 33,375 | 64,317.45 |
| Total..... | 65,345 | 218,702.20 |

BALTIMORE, MD.

| | | |
|--------------------------------------|--------|-------------|
| <i>United States loans.</i> | | |
| Funded loan of 1907, 4 per cent..... | 9,299 | \$51,918.00 |
| Loan of 1904, 5 per cent..... | 2,005 | 20,570.64 |
| Loan of 1925, 4 per cent..... | 6,494 | 64,019.00 |
| Loan of 1908-1918, 3 per cent..... | 15,128 | 41,438.85 |
| Total..... | 32,926 | 177,946.49 |

SAN FRANCISCO, CAL.

| | | |
|--------------------------------------|--------|-------------|
| <i>United States loans.</i> | | |
| Funded loan of 1907, 4 per cent..... | 8,635 | \$55,433.00 |
| Loan of 1904, 5 per cent..... | 505 | 5,975.00 |
| Loan of 1925, 4 per cent..... | 2,564 | 22,610.00 |
| Loan of 1908-1918, 3 per cent..... | 23,233 | 45,407.55 |
| Total..... | 34,937 | 129,425.55 |

NEW ORLEANS, LA.

| | | |
|--------------------------------------|-------|-------------|
| <i>United States loans.</i> | | |
| Funded loan of 1907, 4 per cent..... | 2,391 | \$10,832.00 |
| Loan of 1904, 5 per cent..... | 19 | 237.50 |
| Loan of 1925, 4 per cent..... | 48 | 408.00 |
| Loan of 1908-1918, 3 per cent..... | 3,401 | 5,625.90 |
| Total..... | 5,859 | 17,103.40 |

RECAPITULATION.

| | | |
|-------------------------|-----------|----------------|
| New York, N. Y..... | 901,152 | \$5,117,417.39 |
| Boston, Mass..... | 174,511 | 879,257.73 |
| Washington, D. C..... | 141,976 | 693,871.90 |
| Cincinnati, Ohio..... | 142,115 | 547,707.52 |
| Chicago, Ill..... | 141,156 | 465,362.57 |
| Philadelphia, Pa..... | 111,174 | 413,876.60 |
| St. Louis, Mo..... | 65,345 | 218,702.20 |
| Baltimore, Md..... | 32,926 | 177,946.49 |
| San Francisco, Cal..... | 34,937 | 129,425.55 |
| New Orleans, La..... | 5,859 | 17,103.40 |
| Total..... | 1,751,151 | 8,660,671.35 |

Redeemed coupons received during the year and total number and amount on file to June 30, 1900.

| Loan. | Coupons received during the year. | Amount. | Coupons received to June 30, 1900. | Amount. |
|---|-----------------------------------|--------------|------------------------------------|------------------|
| <i>United States loans.</i> | | | | |
| Loan of 1842, 6 per cent | | | 42,268 | \$1,994,580.00 |
| Loan of 1843, 5 per cent | | | 26,657 | 860,925.00 |
| Loan of 1848, 6 per cent | | | 222,212 | 7,664,010.00 |
| Texan indemnity stock, 5 per cent | | | 107,805 | 2,695,125.00 |
| Loan of 1858, 5 per cent | | | 459,372 | 11,484,300.00 |
| Loan of 1860, 5 per cent | | | 26,318 | 657,950.00 |
| Loan of February 8, 1861, 6 per cent | | | 216,378 | 6,491,340.00 |
| Oregon war debt, 6 per cent | | | 123,553 | 1,758,128.00 |
| Loan of July and August, 1861, 6 per cent | | | 3,500,600 | 73,246,831.50 |
| Seven-thirties of 1861, 7.3 per cent | 1 | \$3.65 | 2,326,772 | 23,652,541.07½ |
| Five-twenties of 1862, 6 per cent | 20 | 222.36 | 15,300,434 | 238,352,866.86 |
| Loan of 1863, 6 per cent | | | 1,076,892 | 23,128,509.50 |
| Two-year Treasury notes, 5 per cent | 2 | 2.50 | 879,143 | 7,169,202.50 |
| Ten-forties of 1864, 5 per cent | | | 2,648,034 | 46,502,867.00 |
| Five-twenties of June, 1864, 6 per cent | 1 | 30.00 | 1,598,060 | 32,669,204.50 |
| Seven-thirties of 1864 and 1865, 7.3 per cent | 10 | 18.24 | 12,835,366 | 123,329,981.12½ |
| Five-twenties of 1865, 6 per cent, first series | | | 3,516,864 | 82,293,850.50 |
| Consols of 1865, 6 per cent, second series | 3 | 36.00 | 8,181,924 | 121,054,374.50 |
| Consols of 1867, 6 per cent, third series | 27 | 82.50 | 11,669,913 | 161,043,871.00 |
| Consols of 1868, 6 per cent, fourth series | 3 | 9.00 | 1,283,494 | 16,336,944.50 |
| Certificates of indebtedness of 1870, 4 per cent | | | 6,102 | 122,040.00 |
| Funded loan of 1881, 5 per cent | 8 | 10.00 | 10,231,806 | 96,729,857.51 |
| Funded loan of 1891, 4½ per cent | 91 | 368.44 | 4,146,163 | 36,453,636.65 |
| Funded loan of 1907, 4 per cent | 587,027 | 2,674,296.00 | 21,103,212 | 99,240,417.50 |
| Loan of 1904, 5 per cent | 129,239 | 1,451,850.56 | 993,544 | 11,337,570.88 |
| Loan of 1925, 4 per cent | 199,364 | 1,792,627.00 | 1,179,219 | 10,616,226.00 |
| Loan of 1908-1913, 3 per cent | 876,778 | 2,639,075.55 | 1,620,883 | 4,970,633.40 |
| <i>District of Columbia loans.</i> | | | | |
| Fifty-year funded loan of 1924, 3.65 per cent | 5,702 | 33,240.55 | 549,707 | 3,684,320.79 |
| Twenty-year funded loan of 1892, 6 per cent | | | 94,092 | 880,596.00 |
| Thirty-year funded loan of 1902, 6 per cent | 1,712 | 34,809.00 | 38,788 | 781,761.00 |
| Twenty-year funded loan of 1899, 5 per cent | 496 | 10,645.00 | 26,449 | 593,522.50 |
| Ten-year loan (Bowen), 6 per cent | | | 3,099 | 16,821.00 |
| Water-stock loan, 7 per cent | 667 | 23,345.00 | 16,338 | 571,830.00 |
| Permanent improvement loan, 6 per cent | | | 232,316 | 2,793,690.00 |
| Permanent improvement loan, 7 per cent | | | 29,727 | 547,627.50 |
| Market-stock loan, 7 per cent | | | 3,133 | 47,738.25 |
| Steam force-pump loan, 7.3 per cent | | | 10 | 182.50 |
| <i>Miscellaneous.</i> | | | | |
| Louisville and Portland Canal Company, 6 per cent | | | 16,349 | 490,470.00 |
| Total | 1,751,151 | 8,660,671.35 | 106,332,996 | 1,252,266,344.04 |

During the year the currency section of the division counted, examined, entered in journals and ledgers, and prepared for destruction 7,901,946 United States notes, amounting to \$80,676,000; 12,725,800 Treasury notes of 1890, amounting to \$33,499,280; 46,746,809 silver certificates, amounting to \$162,186,504; 173,118 gold certificates, amounting to \$9,699,340; 10,201 fractional currency, amounting to \$2,418.25; 236 refunding certificates, amounting to \$2,360, and 32 one and two year notes of 1863, and three-year compound-interest notes of 1863 and 1864, amounting to \$1,930, aggregating in number of notes 67,558,142, and in amount \$286,067,832.25, and showing an increase over the last fiscal year of 4,013,137 notes, and in amount \$14,561,818.77.

Different classes of notes received and destroyed during the year, by denomination and amount, and total redemption and destruction of same, by denomination and amount, to June 30, 1900.

| Issue and denomination. | Amount redeemed during the year. | Total amount redeemed to date. |
|---|----------------------------------|--------------------------------|
| United States notes: | | |
| One dollar | \$149,099.00 | \$186,232,605.80 |
| Two dollar | 267,936.00 | 184,863,346.20 |
| Five dollar | 23,441,580.00 | 515,765,558.00 |
| Ten dollar | 20,844,170.00 | 492,009,029.00 |
| Twenty dollar | 14,759,790.00 | 435,331,228.00 |
| Fifty dollar | 2,035,125.00 | 131,451,025.00 |
| One hundred dollar | 5,128,550.00 | 162,113,250.00 |
| Five hundred dollar | 1,960,750.00 | 201,940,750.00 |
| One thousand dollar | 12,089,000.00 | 360,503,000.00 |
| Five thousand dollar | | 19,985,000.00 |
| Ten thousand dollar | | 39,990,000.00 |
| Unknown denominations | | 1,000,000.00 |
| Total | 80,676,000.00 | 2,731,184,792.00 |
| Treasury notes of 1890: | | |
| One dollar | 7,081,540.00 | 59,245,338.00 |
| Two dollar | 5,311,330.00 | 44,837,242.00 |
| Five dollar | 10,730,750.00 | 93,586,740.00 |
| Ten dollar | 7,333,990.00 | 77,426,310.00 |
| Twenty dollar | 2,082,520.00 | 27,237,170.00 |
| Fifty dollar | 31,850.00 | 1,055,700.00 |
| One hundred dollar | 342,300.00 | 16,775,500.00 |
| One thousand dollar | 585,000.00 | 51,244,000.00 |
| Total | 33,499,280.00 | 371,408,000.00 |
| Silver certificates: | | |
| One dollar | 26,887,693.00 | 194,589,961.90 |
| Two dollar | 13,241,736.00 | 111,065,316.60 |
| Five dollar | 41,030,180.00 | 389,415,027.50 |
| Ten dollar | 36,775,520.00 | 410,856,649.00 |
| Twenty dollar | 20,980,800.00 | 224,593,850.00 |
| Fifty dollar | 10,974,525.00 | 51,858,415.00 |
| One hundred dollar | 8,084,550.00 | 77,808,780.00 |
| Five hundred dollar | 100,500.00 | 16,537,000.00 |
| One thousand dollar | 4,111,000.00 | 31,146,000.00 |
| Total | 162,186,504.00 | 1,507,871,000.00 |
| Gold certificates, series of 1882, payable to bearer: | | |
| Twenty dollar | 2,584,640.00 | 25,463,876.00 |
| Fifty dollar | 1,248,800.00 | 20,110,445.00 |
| One hundred dollar | 1,485,900.00 | 22,854,800.00 |
| Five hundred dollar | 1,109,000.00 | 27,081,000.00 |
| One thousand dollar | 1,616,000.00 | 56,577,500.00 |
| Five thousand dollar | 515,000.00 | 60,920,000.00 |
| Ten thousand dollar | 1,140,000.00 | 159,510,000.00 |
| Total | 9,699,340.00 | 372,517,621.00 |
| Fractional currency: | | |
| Three cent | 3.00 | 511,701.60 |
| Five cent | 25.00 | 3,836,025.18 |
| Ten cent | 360.00 | 77,139,127.33 |
| Fifteen cent | 30.00 | 5,065,368.99 |
| Twenty-five cent | 900.25 | 134,756,090.91 |
| Fifty cent | 1,100.00 | 132,128,836.70 |
| Unknown denominations | | 32,000.00 |
| Total | 2,418.25 | 353,469,150.71 |
| Refunding certificates, payable to bearer: | | |
| Ten dollar | 2,360.00 | 39,918,820.00 |
| One-year Treasury notes of 1863: | | |
| Ten dollar | | 6,195,125.00 |
| Twenty dollar | 100.00 | 16,425,860.00 |
| Fifty dollar | 100.00 | 8,233,650.00 |
| One hundred dollar | | 13,633,900.00 |
| Unknown denominations | | 90.00 |
| Total | 200.00 | 44,488,625.00 |
| Two-year Treasury notes of 1863; issued without coupons: | | |
| Fifty dollar | 100.00 | 6,794,600.00 |
| One hundred dollar | | 9,678,300.00 |
| Total | 100.00 | 16,472,900.00 |

Different classes of notes received and destroyed during the year, etc.—Continued.

| Issue and denomination. | Amount redeemed during the year. | Total amount redeemed to date. |
|--|----------------------------------|--------------------------------|
| Two-year Treasury notes of 1863; issued with coupons: | | |
| Fifty dollar | | \$5, 903, 600. 00 |
| One hundred dollar | | 14, 476, 400. 00 |
| Five hundred dollar | | 40, 301, 000. 00 |
| One thousand dollar | | 89, 299, 000. 00 |
| Total | | 149, 980, 000. 00 |
| Compound-interest notes, act of March 3, 1863: | | |
| Ten dollar | \$20. 00 | 873, 790. 00 |
| Fifty dollar | 50. 00 | 2, 745, 150. 00 |
| One hundred dollar | | 3, 988, 500. 00 |
| Five hundred dollar | | 10, 425, 500. 00 |
| Total | 70. 00 | 17, 982, 940. 00 |
| Compound-interest notes, act of June 30, 1864: | | |
| Ten dollar | 50. 00 | 22, 390, 550. 00 |
| Twenty dollar | 160. 00 | 30, 092, 840. 00 |
| Fifty dollar | 250. 00 | 58, 015, 600. 00 |
| One hundred dollar | 100. 00 | 41, 123, 200. 00 |
| Five hundred dollar | | 57, 408, 500. 00 |
| One thousand dollar | 1, 000. 00 | 39, 416, 000. 00 |
| Total | 1, 560. 00 | 248, 446, 690. 00 |

RECAPITULATION.

| Issue. | Amount redeemed during the year. | Total amount redeemed to date. |
|---|----------------------------------|--------------------------------|
| United States notes | \$80, 676, 000. 00 | \$2, 731, 184, 792. 00 |
| Treasury notes of 1890 | 33, 499, 280. 00 | 371, 408, 000. 00 |
| Silver certificates | 162, 186, 504. 00 | 1, 507, 871, 000. 00 |
| Gold certificates, series of 1882, payable to bearer | 9, 699, 840. 00 | 372, 517, 621. 00 |
| Fractional currency | 2, 418. 25 | 353, 469, 150. 71 |
| Refunding certificates, payable to bearer | 2, 360. 00 | 39, 918, 820. 00 |
| One-year Treasury notes of 1863 | 200. 00 | 44, 488, 625. 00 |
| Two-year Treasury notes of 1863, issued without coupons | 100. 00 | 16, 472, 900. 00 |
| Two-year Treasury notes of 1863, issued with coupons | | 149, 980, 000. 00 |
| Compound-interest notes, act of March 3, 1863 | 70. 00 | 17, 982, 940. 00 |
| Compound-interest notes, act of June 30, 1864 | 1, 560. 00 | 248, 446, 690. 00 |
| Total | 286, 067, 832. 25 | 5, 853, 740, 538. 71 |

NOTE.—In some of the denominations of the above issues, the notes were redeemed at less than their face value on account of discounts for mutilations.

The number of paid interest checks received during the year was 405,802, amounting to \$36,160,159.98, being an increase over the receipts of last year of 134,632 checks, and in amount \$8,096,484.95. The number of checks verified was 361,233, an increase of 126,882; registered, 358,636, an increase of 129,867, and examined, 72,147, an increase of 61,433.

Number and amount of interest checks paid at the several subtreasuries.

NEW YORK, N. Y.

| Loan. | Number. | Amount. |
|---|----------|------------------|
| Funded loan of 1891, 4½ per cent | 17 | \$83. 22 |
| Funded loan of 1891, 4½ per cent, continued at 2 per cent | 1, 925 | 274, 348. 00 |
| Funded loan of 1907, 4 per cent | 67, 948 | 17, 751, 739. 00 |
| Loan of 1904, 5 per cent | 6, 633 | 3, 206, 687. 97 |
| Loan of 1925, 4 per cent | 6, 987 | 2, 576, 916. 50 |
| Loan of 1908-1918, 3 per cent, deposits for bonds | 55, 623 | 42, 243. 62 |
| Loan of 1908-1918, 3 per cent | 98, 654 | 2, 058, 363. 00 |
| Total | 237, 787 | 25, 910, 381. 31 |

Number and amount of interest checks paid at the several subtreasuries—Continued.

BOSTON, MASS.

| Loan. | Number. | Amount. |
|---|---------|--------------|
| Funded loan of 1891, 4½ per cent | 4 | \$13.51 |
| Funded loan of 1891, 4½ per cent, continued at 2 per cent | 176 | 43,114.75 |
| Funded loan of 1907, 4 per cent | 21,083 | 1,620,264.00 |
| Loan of 1904, 5 per cent | 1,693 | 387,930.40 |
| Loan of 1925, 4 per cent | 3,664 | 507,899.00 |
| Loan of 1908-1918, 3 per cent, deposits for bonds | 1,333 | 1,011.03 |
| Loan of 1908-1918, 3 per cent | 15,811 | 306,983.25 |
| Total | 43,764 | 2,867,265.94 |

PHILADELPHIA, PA.

| | | |
|---|--------|--------------|
| Funded loan of 1881, 5 per cent | 1 | \$1.25 |
| Funded loan of 1891, 4½ per cent, continued at 2 per cent | 307 | 48,685.50 |
| Funded loan of 1907, 4 per cent | 10,792 | 1,334,595.00 |
| Loan of 1904, 5 per cent | 1,346 | 311,904.17 |
| Loan of 1925, 4 per cent | 890 | 208,942.50 |
| Loan of 1908-1918, 3 per cent, deposits for bonds | 1,025 | 660.64 |
| Loan of 1908-1918, 3 per cent | 19,181 | 296,896.05 |
| Total | 33,542 | 2,196,685.11 |

WASHINGTON, D. C.

| | | |
|---|--------|--------------|
| Funded loan of 1881, 5 per cent | 1 | \$6.25 |
| Funded loan of 1881, 5 per cent, continued at 3½ per cent | 2 | 154.34 |
| Funded loan of 1891, 4½ per cent | 7 | 35.93 |
| Funded loan of 1891, 4½ per cent, continued at 2 per cent | 174 | 16,732.25 |
| Funded loan of 1907, 4 per cent | 7,485 | 1,394,578.00 |
| Loan of 1904, 5 per cent | 372 | 42,848.67 |
| Loan of 1925, 4 per cent | 556 | 188,807.50 |
| Loan of 1908-1918, 3 per cent, deposits for bonds | 10,365 | 9,026.24 |
| Loan of 1908-1918, 3 per cent | 8,904 | 365,256.55 |
| Pacific Railroads, 6 per cent | 3 | 180.00 |
| Total | 27,869 | 2,007,625.78 |

CHICAGO, ILL.

| | | |
|---|--------|--------------|
| Funded loan of 1891, 4½ per cent, continued at 2 per cent | 334 | \$33,923.50 |
| Funded loan of 1907, 4 per cent | 3,818 | 546,553.00 |
| Loan of 1904, 5 per cent | 523 | 172,586.69 |
| Loan of 1925, 4 per cent | 585 | 99,905.00 |
| Loan of 1908-1918, 3 per cent, deposits for bonds | 4,652 | 3,943.70 |
| Loan of 1908-1918, 3 per cent | 14,665 | 213,027.30 |
| Total | 24,477 | 1,069,939.19 |

CINCINNATI, OHIO.

| | | |
|---|--------|------------|
| Funded loan of 1891, 4½ per cent, continued at 2 per cent | 90 | \$5,450.50 |
| Funded loan of 1907, 4 per cent | 3,234 | 371,776.50 |
| Loan of 1904, 5 per cent | 398 | 57,936.80 |
| Loan of 1925, 4 per cent | 622 | 172,744.00 |
| Loan of 1908-1918, 3 per cent, deposits for bonds | 6,533 | 5,803.12 |
| Loan of 1908-1918, 3 per cent | 5,185 | 72,814.20 |
| Total | 16,062 | 686,525.12 |

BALTIMORE, MD.

| | | |
|---|-------|------------|
| Funded loan of 1891, 4½ per cent, continued at 2 per cent | 55 | \$7,363.75 |
| Funded loan of 1907, 4 per cent | 1,272 | 194,099.00 |
| Loan of 1904, 5 per cent | 128 | 47,444.37 |
| Loan of 1925, 4 per cent | 196 | 54,173.00 |
| Loan of 1908-1918, 3 per cent, deposits for bonds | 4,256 | 3,979.07 |
| Loan of 1908-1918, 3 per cent | 2,723 | 70,915.05 |
| Total | 8,630 | 377,974.24 |

Number and amount of interest checks paid at the several subtreasuries—Continued.

ST. LOUIS, MO.

| Loan. | Number. | Amount. |
|---|---------|-------------|
| Funded loan of 1891, 4½ per cent, continued at 2 per cent | 115 | \$12,210.25 |
| Funded loan of 1907, 4 per cent | 1,285 | 166,192.50 |
| Loan of 1904, 5 per cent | 142 | 14,931.23 |
| Loan of 1925, 4 per cent | 144 | 23,231.00 |
| Loan of 1908-1918, 3 per cent, deposits for bonds | 2,755 | 2,235.50 |
| Loan of 1908-1918, 3 per cent | 4,242 | 114,202.35 |
| Pacific Railroads, 6 per cent | 1 | 30.00 |
| Total | 8,684 | 333,032.83 |

SAN FRANCISCO, CAL.

| | | |
|---|-------|------------|
| Funded loan of 1891, 4½ per cent, continued at 2 per cent | 13 | \$3,125.00 |
| Funded loan of 1907, 4 per cent | 473 | 51,464.50 |
| Loan of 1904, 5 per cent | 19 | 2,016.25 |
| Loan of 1925, 4 per cent | 94 | 25,766.00 |
| Loan of 1908-1918, 3 per cent, deposits for bonds | 374 | 236.89 |
| Loan of 1908-1918, 3 per cent | 2,342 | 17,721.30 |
| Total | 3,315 | 100,329.94 |

NEW ORLEANS, LA.

| | | |
|---|-------|------------|
| Funded loan of 1891, 4½ per cent, continued at 2 per cent | 18 | \$3,171.25 |
| Funded loan of 1907, 4 per cent | 481 | 87,866.50 |
| Loan of 1904, 5 per cent | 41 | 2,757.50 |
| Loan of 1925, 4 per cent | 38 | 5,795.50 |
| Loan of 1908-1918, 3 per cent, deposits for bonds | 37 | 21.72 |
| Loan of 1908-1918, 3 per cent | 454 | 17,070.30 |
| Total | 1,069 | 116,682.77 |

NEW YORK, N. Y., AND WASHINGTON, D. C.

| | | |
|---|-----|--------------|
| District of Columbia bonds: | | |
| Fifty-year funded loan of 1924, 3.65 per cent | 558 | \$484,866.00 |
| Old funded debt, 3½ and 5 per cent | 45 | 8,851.75 |
| Total | 603 | 493,717.75 |

RECAPITULATION.

| | | |
|---|---------|-----------------|
| New York, N. Y. | 237,787 | \$25,910,381.31 |
| Boston, Mass. | 43,764 | 2,867,265.94 |
| Philadelphia, Pa. | 33,542 | 2,196,685.11 |
| Washington, D. C. | 27,869 | 2,007,625.78 |
| Chicago, Ill. | 24,477 | 1,069,939.19 |
| Cincinnati, Ohio | 16,062 | 686,525.12 |
| Baltimore, Md. | 8,630 | 377,974.24 |
| St. Louis, Mo. | 8,684 | 333,032.83 |
| San Francisco, Cal. | 3,315 | 100,329.94 |
| New Orleans, La. | 1,069 | 116,682.77 |
| New York, N. Y., and Washington, D. C. | 603 | 493,717.75 |
| Total | 405,802 | 36,160,159.98 |

Number and amount of redeemed interest checks of each loan on file to June 30, 1900.

| Loan. | Number of checks. | Amount. |
|--|-------------------|----------------|
| Loan of July and August, 1861, 6 per cent..... | 5,994 | \$3,827,538.00 |
| Loan of July and August, 1861, 6 per cent, continued at 3½ per cent..... | 6,203 | 1,781,801.92 |
| Loan of 1863, 6 per cent..... | 3,099 | 1,513,407.00 |
| Loan of 1863, 6 per cent, continued at 3½ per cent..... | 6,571 | 1,674,072.71 |
| Funded loan of 1881, 5 per cent..... | 202,191 | 109,686,403.44 |
| Funded loan of 1881, 5 per cent, continued at 3½ per cent..... | 54,287 | 16,097,170.20 |
| Loan of July 12, 1882, 3 per cent..... | 81,925 | 28,346,553.62 |
| Funded loan of 1891, 4½ per cent..... | 569,155 | 105,378,111.84 |
| Funded loan of 1891, 4½ per cent, continued at 2 per cent..... | 35,336 | 4,247,629.94 |
| Funded loan of 1907, 4 per cent..... | 3,133,443 | 442,718,404.94 |
| Loan of 1925, 4 per cent..... | 54,111 | 17,319,821.50 |
| Loan of 1904, 5 per cent..... | 36,890 | 16,808,150.24 |
| Loan of 1908-1918, 3 per cent..... | 178,244 | 3,606,995.85 |
| Loan of 1908-1918, 3 per cent, deposits for bonds..... | 216,500 | 199,242.97 |
| Pacific Railroads, 6 per cent..... | 63,098 | 60,311,839.68 |
| District of Columbia, fifty-year funded loan of 1924, 3.65 per cent..... | 17,238 | 9,622,387.55 |
| District of Columbia, Old funded debt, 3½ and 5 per cent..... | 3,732 | 856,939.57 |
| Total..... | 4,668,017 | 823,996,470.97 |

Issue, redemption, and outstanding of various old issues of the Government at the close of the year.

| Issue. | Total issued. | Redeemed during the year. | Total re-deemed to June 30, 1900. | Outstanding. |
|---|------------------|---------------------------|-----------------------------------|--------------|
| Seven-thirty Treasury notes: | | | | |
| Act of July 17, 1861..... | \$140,094,750.00 | | \$140,085,350.00 | \$9,400.00 |
| Act of June 30, 1864, first series..... | 299,992,500.00 | \$200.00 | 299,945,600.00 | 46,900.00 |
| Act of Mar. 3, 1865, second series..... | 331,000,000.00 | | 330,969,550.00 | 30,450.00 |
| Act of Mar. 3, 1865, third series..... | 199,000,000.00 | 550.00 | 198,954,650.00 | 45,350.00 |
| Total..... | 970,087,250.00 | 750.00 | 969,955,150.00 | 132,100.00 |
| Certificates of indebtedness, acts of Mar. 1 and 17, 1862, and Mar. 3, 1863: | | | | |
| First issue..... | 498,593,241.65 | | 498,591,241.65 | 2,000.00 |
| Second issue..... | 63,160,000.00 | | 63,159,000.00 | 1,000.00 |
| Total..... | 561,753,241.65 | | 561,750,241.65 | 3,000.00 |
| Three per cent certificates, acts of Mar. 2, 1867, and July 25, 1868..... | 85,155,000.00 | | 85,150,000.00 | 5,000.00 |
| Refunding certificates: | | | | |
| Act of Feb. 26, 1879, payable to order..... | 58,500.00 | | 58,430.00 | 70.00 |
| Act of Feb. 26, 1879, payable to bearer..... | 39,954,250.00 | 2,360.00 | 39,918,820.00 | 35,430.00 |
| Total..... | 40,012,750.00 | 2,360.00 | 39,977,250.00 | 35,500.00 |
| Gold certificates: | | | | |
| Act of Mar. 3, 1863, first series..... | 429,604,900.00 | | 429,596,800.00 | 8,100.00 |
| Act of Mar. 3, 1863, Geneva award—special..... | 33,000,580.46 | | 33,000,580.46 | |
| Act of Mar. 3, 1863, series of 1870..... | 370,500,000.00 | 2,000.00 | 370,473,000.00 | 27,000.00 |
| Act of Mar. 3, 1863, series of 1871..... | 5,000,000.00 | 400.00 | 4,998,400.00 | 1,600.00 |
| Act of Mar. 3, 1863, series of 1875..... | 143,029,400.00 | 33,900.00 | 142,921,300.00 | 108,100.00 |
| Total..... | 981,134,880.46 | 36,300.00 | 980,990,080.46 | 144,800.00 |
| One-year Treasury notes, act of Mar. 3, 1863..... | 44,520,000.00 | 200.00 | 44,488,625.00 | 31,375.00 |
| Two-year Treasury notes: | | | | |
| Act of Mar. 3, 1863, issued without coupons..... | 16,480,000.00 | 100.00 | 16,472,900.00 | 7,100.00 |
| Act of Mar. 3, 1863, issued with coupons..... | 150,000,000.00 | | 149,980,000.00 | 20,000.00 |
| Total..... | 166,480,000.00 | 100.00 | 166,452,900.00 | 27,100.00 |
| Compound-interest notes: | | | | |
| Act of Mar. 3, 1863..... | 17,993,760.00 | 70.00 | 17,982,940.00 | 10,820.00 |
| Act of June 30, 1864..... | 248,601,680.00 | 1,560.00 | 248,446,690.00 | 154,990.00 |
| Total..... | 266,595,440.00 | 1,630.00 | 266,429,630.00 | 165,810.00 |

The files of this division are in such a crowded condition that constant care and watchfulness have to be observed in order to keep the vouchers in any convenient form for ready reference, and, as shown by the receipts of the same each succeeding year, these important vouchers accumulate rapidly. Consequently there is now an imperative necessity for more room for their proper filing and preservation.

Classification, total number, and amount of redeemed vouchers on file in this division.

| Classification. | Number of redeemed vouchers. | Amount. |
|---|------------------------------|--------------------|
| United States coupon bonds, various loans | 2,237,070 | \$1,286,908,680.00 |
| Louisville and Portland Canal Company coupon bonds..... | 1,597 | 1,597,000.00 |
| District of Columbia coupon bonds..... | 30,396 | 11,484,800.00 |
| United States redeemed (detached) coupons | 105,322,988 | 1,241,857,784.50 |
| District of Columbia redeemed (detached) coupons | 993,659 | 9,918,089.54 |
| Louisville and Portland Canal Company redeemed (detached) coupons | 16,349 | 490,470.00 |
| Seven-thirty Treasury notes of 1861..... | 485,556 | 140,085,350.00 |
| Seven-thirty Treasury notes of 1864 and 1865 | 3,101,700 | 829,869,800.00 |
| Gold certificates of Mar. 3, 1863 | 194,850 | 406,483,380.46 |
| Gold certificates of July 12, 1882, series of 1888 | 22,356 | 171,845,000.00 |
| Gold certificates of Mar. 14, 1900 | 26 | 260,000.00 |
| Currency certificates of deposit of June 8, 1872 | 157,473 | 1,468,840,000.00 |
| Certificates of deposit, Temporary loan of Feb. 25, 1862..... | 81,829 | 710,775,300.75 |
| Certificates of indebtedness of July 8, 1870 | 679 | 678,362.41 |
| Certificates of indebtedness of Mar. 1 and 17, 1862, and Mar. 3, 1863 | 247,088 | 561,750,241.65 |
| Three per cent certificates of Mar. 2, 1867, and July 25, 1868 | 11,430 | 85,150,000.00 |
| Refunding certificates of Feb. 26, 1879, payable to order | 5,843 | 58,430.00 |
| Redeemed interest checks, United States registered bonds..... | 4,583,949 | 753,205,304.17 |
| Redeemed interest checks, District of Columbia registered bonds | 20,970 | 10,479,327.12 |
| Redeemed interest checks, Pacific Railroads | 63,098 | 60,311,839.68 |
| Redeemed interest checks, Spanish indemnity certificates..... | 429 | 141,824.74 |
| Redeemed interest checks, Cherokee land certificates..... | 77 | 863,200.00 |
| Total..... | 117,579,412 | 7,753,054,185.02 |

The efficiency of the clerks in this office and their entire willingness to respond to any exaction necessarily imposed to transact the increasing volume of business are deserving of all praise, and I desire herewith to acknowledge my appreciation of the same.

The six temporary clerks allowed by act of Congress approved February 24, 1899, to meet the additional work resulting from the 3 per cent loan, are as imperatively required now as ever before, and I trust provision will be made for their continued service in the office.

Respectfully submitted.

J. W. LYONS, *Register.*

THE SECRETARY OF THE TREASURY.

REPORT OF THE COMMISSIONER OF INTERNAL REVENUE.

TREASURY DEPARTMENT,
OFFICE OF COMMISSIONER OF INTERNAL REVENUE,
Washington, D. C., November 1, 1900.

SIR: In compliance with the instructions contained in your letter of October 10, 1900, I have the honor to submit the following report of the operations of the Bureau of Internal Revenue for the fiscal year ended June 30, 1900, together with certain additional information relating to the receipts from the various sources of internal revenue during the months of July, August, and September of the current fiscal year.

The titles of the tables found at the close of the annual report of the Commissioner of Internal Revenue (*a*) are as follows:

Table A, showing the receipts from each specific source of internal revenue and the amounts refunded in each collection district, State, and Territory of the United States for the fiscal year ended June 30, 1900.

Table B, showing the number and value of all internal-revenue stamps, the number of the different kinds of certificates of registry, and the number and value of documentary stamps used for validating unstamped instruments issued to collectors of internal revenue during the fiscal year ended June 30, 1900.

Table C, showing the percentages of receipts from the several general sources of internal revenue now taxable in each State and Territory of the United States to the aggregate receipts from the same sources, by fiscal years, from July 1, 1863, to June 30, 1900.

Table D, showing the aggregate receipts of internal revenue in each collection district, State, and Territory of the United States, by fiscal years, from September 1, 1862, to June 30, 1900.

Table E, showing the receipts from specific and general sources of internal revenue, by fiscal years, from September 1, 1862, to June 30, 1900.

Table F, showing the ratio of receipts from specific sources of internal revenue to the aggregate receipts of the same, by fiscal years, from July 1, 1863, to June 30, 1900.

Table G, showing the returns of distilled spirits, fermented liquors, manufactured tobacco, snuff, cigars, and cigarettes, under the several acts of legislation, and by fiscal years, from September 1, 1862, to June 30, 1900; also statement of the production of distilled spirits and fermented liquors in the several States and Territories, by fiscal years, from July 1, 1877, to June 30, 1900.

a For tables here referred to, and for other tables omitted from this volume, see annual report of the Commissioner of Internal Revenue for the fiscal year 1900.

Table H, showing the receipts from special taxes in the several States and Territories for the twelve months ended June 30, 1900.

Table I, showing the collections, expenses, and percentage cost of collection in the several collection districts during the fiscal years ended June 30, 1899 and 1900.

COLLECTIONS FOR THE FISCAL YEAR ENDED JUNE 30, 1900.

In the last annual report of the Commissioner of Internal Revenue it was estimated that the collections from all sources of internal revenue for the fiscal year just ended would aggregate \$285,000,000.

I am gratified to state that the actual receipts were \$295,316,107.57, and that the estimate was exceeded by \$10,316,107.57.

RECEIPTS FOR THE PAST TEN FISCAL YEARS.

| Fiscal year ended— | |
|--------------------|---------------------|
| June 30, 1900..... | \$295, 316, 107. 57 |
| June 30, 1899..... | 273, 484, 573. 44 |
| June 30, 1898..... | 170, 866, 819. 36 |
| June 30, 1897..... | 146, 619, 593. 47 |
| June 30, 1896..... | 146, 830, 615. 66 |
| June 30, 1895..... | 143, 246, 077. 75 |
| June 30, 1894..... | 147, 168, 449. 70 |
| June 30, 1893..... | 161, 004, 989. 67 |
| June 30, 1892..... | 153, 857, 544. 35 |
| June 30, 1891..... | 146, 035, 415. 97 |

Schedule of articles and occupations subject to tax under the internal-revenue laws of the United States in force November 1, 1900.

SPECIAL TAXES.

| | Rate of tax. |
|---|--------------|
| Rectifiers of less than 500 barrels a year | \$100. 00 |
| Rectifiers of 500 barrels or more a year | 200. 00 |
| Retail liquor dealers..... | 25. 00 |
| Wholesale liquor dealers..... | 100. 00 |
| Retail dealers in malt liquors | 20. 00 |
| Wholesale dealers in malt liquors | 50. 00 |
| Manufacturers of stills | 50. 00 |
| And for stills or worms, manufactured, each | 20. 00 |
| Brewers, annual manufacture less than 500 barrels..... | 50. 00 |
| Annual manufacture 500 barrels or more..... | 100. 00 |
| Manufacturers of oleomargarine | 600. 00 |
| Wholesale dealers in oleomargarine..... | 480. 00 |
| Retail dealers in oleomargarine..... | 48. 00 |
| Manufacturers of filled cheese | 400. 00 |
| Wholesale dealers in filled cheese..... | 250. 00 |
| Retail dealers in filled cheese..... | 12. 00 |
| Bankers with capital, preceding fiscal year, not over \$25,000..... | 50. 00 |
| For every additional thousand in excess of \$25,000..... | 2. 00 |
| (In estimating capital, surplus shall be included.) | |
| Brokers who have not paid as bankers..... | 50. 00 |
| Pawnbrokers..... | 20. 00 |
| Commercial brokers | 20. 00 |
| Custom-house brokers | 10. 00 |
| Proprietors of theaters, museums, and concert halls, in cities of over 25,000 population per last census..... | 100. 00 |
| Proprietors of circuses | 100. 00 |
| Proprietors or agents of all other exhibitions or shows for money..... | 10. 00 |
| Proprietors of bowling alleys and billiard rooms, for each alley or table..... | 5. 00 |
| Dealers in leaf tobacco, sales not over 50,000 pounds | 6. 00 |
| Over 50,000 and not over 100,000 pounds..... | 12. 00 |
| Over 100,000 pounds..... | 24. 00 |

| | Rate of tax. |
|---|--------------|
| Dealers in tobacco, sales over 50,000 pounds..... | \$12.00 |
| Manufacturers of tobacco, sales not over 50,000 pounds..... | 6.00 |
| Over 50,000 and not over 100,000 pounds..... | 12.00 |
| Over 100,000 pounds..... | 24.00 |
| Manufacturers of cigars, sales not over 100,000 cigars..... | 6.00 |
| Over 100,000 and not over 200,000 cigars..... | 12.00 |
| Over 200,000 cigars..... | 24.00 |
| Manufacturers, packers, or repackers of mixed flour..... | 12.00 |

DISTILLED SPIRITS, ETC.

| | |
|---|--------|
| Distilled spirits, per gallon..... | \$1.10 |
| Stamps for distilled spirits intended for export, each..... | .10 |
| Except when affixed to packages containing two or more 5-gallon cans for export..... | .05 |
| Case stamps for spirits bottled in bond..... | .10 |
| Wines, liquors, or compounds known or denominated as wine, and made in imitation of sparkling wine or champagne, but not made from grapes grown in the United States, and liquors, not made from grapes, currants, rhubarb, or berries grown in the United States, but produced by being rectified or mixed with distilled spirits or by the infusion of any matter in spirits, to be sold as wine, or as a substitute for wine, in bottles containing not more than 1 pint, per bottle or package..... | .10 |
| Same, in bottles containing more than 1 pint, and not more than 1 quart, per bottle or package..... | .20 |
| (And at the same rate for any larger quantity of such merchandise, however put up, or whatever may be the package.) | |
| Stamp tax on wine bottled for sale. (See Schedule B.) | |

FERMENTED LIQUORS.

| | |
|---|------|
| Fermented liquors, per barrel, containing not more than 31 gallons..... | 2.00 |
| (And at a proportionate rate for halves, thirds, quarters, sixths, and eighths of barrels.) | |
| More than one barrel of 31 gallons, and not more than 63 gallons, in one package..... | 4.00 |

TOBACCO AND SNUFF.

| | |
|--|-----|
| Tobacco, however prepared, manufactured and sold, or removed for consumption or sale, per pound..... | .12 |
| Snuff, however prepared, manufactured and sold, or removed for consumption or sale, per pound..... | .12 |

CIGARS AND CIGARETTES.

| | |
|---|------|
| Cigars, of all descriptions, made of tobacco, or any substitute, weighing over 3 pounds per thousand, per thousand..... | 3.60 |
| Cigars, of all descriptions, made of tobacco, or any substitute, weighing not over 3 pounds per thousand, per thousand..... | 1.00 |
| Cigarettes, made of tobacco, or any substitute, weighing over 3 pounds per thousand, per thousand..... | 3.60 |
| Cigarettes, made of tobacco, or any substitute, weighing not over 3 pounds per thousand, per thousand..... | 1.50 |

OLEOMARGARINE.

| | |
|--|-----|
| All substances heretofore known as oleomargarine, oleo, oleomargarine oil, butterine, lardine, suine, and neutral; all mixtures and compounds of oleomargarine, oleo, oleomargarine oil, butterine, lardine, suine, and neutral; all lard extracts and tallow extracts; and all mixtures and compounds of tallow, beef fat, suet, lard, lard oil, vegetable oil, annotto, and other coloring matter, intestinal fat, and offal fat made in imitation or semblance of butter, or when so made calculated or intended to be sold as butter or for butter, domestic, per pound..... | .02 |
| Same, imported from foreign countries, per pound..... | .15 |

FILLED CHEESE.

| | Rate of tax. |
|----------------------------------|--------------|
| Tax on, per pound | \$0.01 |
| Tax on imported, per pound | .08 |

OPIUM.

| | |
|---|-------|
| Prepared smoking opium, per pound | 10.00 |
|---|-------|

MIXED FLOUR.

| | |
|--|------|
| Per barrel of 196 pounds, or more than 98 pounds | .04 |
| Half barrel of 98 pounds, or more than 49 pounds | .02 |
| Quarter barrel of 49 pounds, or more than 24½ pounds | .01 |
| Eighth barrel, of 24½ pounds or less | .00½ |

Mixed flour imported from foreign countries, in addition to import duties, must pay internal-revenue tax as above.

STAMP DUTIES ON AND AFTER JULY 1, 1898.

Schedule A.—Documentary.

| | Rate of tax. |
|---|--------------|
| 1. Bonds, debentures, or certificates of indebtedness of any association, company, or corporation, on each \$100 of face value or fraction thereof... | \$0.05 |
| 2. On each original issue of certificates of stock, whether on organization or reorganization, on each \$100 of face value or fraction thereof..... | .05 |
| On all sales, agreements to sell, memoranda of sales, deliveries or transfers of shares, or certificates of stock of any association or corporation, on each \$100 of face value or fraction thereof | .02 |
| 3. Upon each sale, agreement to sell, or agreement of sale of any products or merchandise at any exchange or board of trade, or other similar place, either for present or future delivery, for each \$100 in value of said sale | .01 |
| And for each \$100 or fractional part thereof in excess of \$100 | .01 |
| 4. Bank check, draft, certificate of deposit not drawing interest, or order for the payment of any sum of money drawn upon or issued by any bank, trust company, or any person or persons, companies, or corporations, at sight or on demand..... | .02 |
| 5. Bill of exchange (inland), draft, certificate of deposit drawing interest, or order for payment of any sum of money otherwise than at sight or on demand, or any promissory note, except bank notes issued for circulation, and for each renewal of same, for a sum not exceeding \$100. | .02 |
| And for each additional \$100, or fractional part thereof in excess of \$100. | .02 |
| (This clause applies to money orders issued by the Government.) | |
| 6. Bill of exchange (foreign), or letter of credit (including orders by telegraph, or otherwise, issued by express or other companies, or any person or persons), drawn in, but payable out of, the United States, drawn singly or otherwise than in sets of three or more, for not exceeding \$100. | .04 |
| And for each additional \$100, or fractional part thereof in excess of \$100. | .04 |
| If drawn in sets of two or more, for every bill of each set for a sum not exceeding \$100, or its equivalent in foreign currency, value fixed by the United States standard..... | .02 |
| For each additional \$100, or fractional part thereof in excess of \$100..... | .02 |
| 7. Bills of lading or receipt (other than charter party), for goods, etc., to be exported..... | .10 |
| 8. Bills of lading, manifests, etc., issued by express companies, or public carriers, etc., and each duplicate thereof..... | .01 |
| 9. Bond, indemnifying, etc., except those required in legal proceedings.... | .50 |
| 10. Certificates of profits, or certificates of memoranda showing interest in the property or accumulations of any association, company, or corporation, and all transfers thereof, on each \$100 of face value or fraction thereof | .02 |
| 11. Certificate of damage, or otherwise, and all other certificates or documents issued by port warden or marine surveyor | .25 |
| 12. Certificates of any description required by law, not otherwise specified. | .10 |
| 13. Charter party, contract, or agreement for the charter of any ship, vessel, or steamer, or any renewal or transfer thereof, for every ship not exceeding 300 tonnage | 3.00 |
| More than 300 and not exceeding 600 tonnage..... | 5.00 |
| More than 600 tonnage..... | 10.00 |

Rate of tax.

| | |
|--|---------|
| 14. Contract, broker's note, or memoranda of sale of goods or merchandise, stock, bonds, exchange, notes of hand, real estate, or property of any kind, issued by brokers, etc., for each note or memorandum of sale not otherwise provided for in act..... | \$0. 10 |
| 15. Conveyance—deed, instrument or writing conveying lands, tenements, or other realty, etc., value over \$100 and not exceeding \$500..... | .50 |
| For each additional \$500 or fraction thereof..... | .50 |
| 16. Dispatch, telegraphic, on each message..... | .01 |
| 17. Entry of goods, wares, and merchandise in custom-house, not exceeding \$100 in value..... | .25 |
| Exceeding \$100 and not exceeding \$500..... | .50 |
| Exceeding \$500 in value..... | 1. 00 |
| Entry for withdrawal of goods or merchandise from customs bonded warehouse..... | .50 |
| 18. Insurance, life, on every policy, except any fraternal beneficiary society or order, for each \$100 or fractional part thereof on the amount insured..... | .08 |
| Industrial or weekly payment plan, the tax is 40 per centum of the amount of the first weekly premium, as to which sworn statement is required to be made to the collector of the total amount of first weekly premiums received on policies issued during preceding month. | |
| 19. Insurance, marine, inland, and fire (except purely cooperative or mutual), on each policy, or renewal, on amount of premium charged on each \$1 or fractional part..... | .00½ |
| 20. Insurance, casualty, fidelity, and guarantee, on each policy, on each \$1 or fractional part thereof of premium received..... | .00½ |
| 21. Lease, agreement, memorandum, or contract for the hire, use, or rent of land or tenement, not exceeding one year..... | .25 |
| Exceeding one year and not exceeding three years..... | .50 |
| If exceeding three years..... | 1. 00 |
| 22. Manifest for custom-house entry or clearance of cargo of any ship, vessel, or steamer for a foreign port, registered tonnage not exceeding 300 tons..... | 1. 00 |
| Exceeding 300 tons and not exceeding 600 tons..... | 3. 00 |
| Exceeding 600 tons..... | 5. 00 |
| (Does not apply to vessels plying between ports of United States and ports in British North America.) | |
| 23. Mortgage, or pledge of lands, estate, or property, real or personal, hereditary, movable, or made for payment of definite sums of money, also any conveyance of lands, estate, or property whatsoever, in trust, etc., exceeding \$1,000 and not more than \$1,500..... | .25 |
| On each \$500 or fractional part in excess of \$1,500..... | .25 |
| (Same as above in all assignments or transfers.) | |
| 24. Passage tickets by any vessel from the United States to a foreign port, costing not exceeding \$30..... | 1. 00 |
| More than \$30 and not exceeding \$60..... | 3. 00 |
| More than \$60..... | 5. 00 |
| 25. Power of attorney or proxy for voting at an election for officers of any incorporated company or association, except religious, charitable, literary, or public cemeteries..... | .10 |
| 26. Power of attorney to sell or convey real estate or to rent or lease the same, to collect or receive rent, to sell or transfer stock, bonds, etc..... | .25 |
| (Papers used in the collection of pension, back pay, or bounty claims, or claims for property lost in military or naval service are exempt.) | |
| 27. Protest: Upon the protest of every note, bill of exchange, acceptance, check, or draft, or any marine protest..... | .25 |
| 28. Telephone messages: Every person, firm, or corporation operating any telephone line or lines is required to make, within the first fifteen days of each month, a sworn statement to the collector of the number of messages or conversations transmitted over their lines during preceding month for which a charge of 15 cents or more was imposed, and for each of such messages or conversations to pay a tax of..... | .01 |
| 29. Warehouse receipt for goods, merchandise, or property held on storage, except agricultural products deposited by actual grower..... | .25 |

Schedule B.—Proprietary.

MEDICINAL PROPRIETARY ARTICLES AND PREPARATIONS.

Rate of tax.

| | |
|---|----------------------|
| 1. For and upon every packet, box, bottle, pot, or phial, etc., containing any pills, powders, tinctures, waters (except natural spring waters and carbonated natural spring waters), etc., made and sold by any person whatsoever, claiming any private formula, secret or occult art, etc., sold under letters patent or trade-marks, etc., or recommended as remedies or specifics for any disease, when such packet, box, bottle, or phial, etc., shall not exceed the sum of 5 cents at the retail price | \$0.00 $\frac{1}{2}$ |
| When retail price exceeds 5 cents and does not exceed 10 cents..... | .00 $\frac{3}{4}$ |
| When retail price exceeds 10 cents and does not exceed 15 cents | .00 $\frac{1}{2}$ |
| When retail price exceeds 15 cents and does not exceed 25 cents | .00 $\frac{1}{4}$ |
| And for each additional 25 cents or fractional part thereof..... | .00 $\frac{1}{8}$ |
| 2. Perfumery and cosmetics and other similar articles: | |
| For and upon every packet, box, bottle, pot, or phial, etc., where such packet, box, bottle, pot, phial, and contents shall not exceed in retail price 5 cents..... | .00 $\frac{1}{8}$ |
| When retail price exceeds 5 cents and does not exceed 10 cents | .00 $\frac{3}{8}$ |
| When retail price exceeds 10 cents and does not exceed 15 cents..... | .00 $\frac{1}{2}$ |
| When retail price exceeds 15 cents and does not exceed 25 cents | .00 $\frac{3}{4}$ |
| And for each additional 25 cents of retail price or value or fractional part thereof in excess of 25 cents..... | .00 $\frac{1}{4}$ |
| 3. Chewing gums or substitute therefor: | |
| For and upon each box, carton, jar, or package containing chewing gum, when the retail value does not exceed \$1..... | .04 |
| If exceeding \$1, for each additional dollar or fractional part thereof..... | .04 |
| 4. Sparkling or other wines when bottled for sale: | |
| Upon each bottle containing 1 pint or less..... | .01 |
| Upon each bottle containing more than 1 pint..... | .02 |

STAMP TAX NOT UNDER SCHEDULES A AND B.

| | |
|---|-----|
| On seats in parlor or palace cars and berths in sleeping cars (stamp to be affixed to the ticket by the company)..... | .01 |
|---|-----|

TAX ON LEGACIES AND DISTRIBUTIVE SHARES OF PERSONAL PROPERTY.

When the whole amount of personal property exceeds \$10,000 in actual value, passing from any person on or after June 13, 1898, taxes accrue and should be paid before distribution to the legatees as follows:

Personal property valued over \$10,000 and not over \$25,000, the tax is:

| | |
|--|--------|
| 1. Legatee being of lineal issue, or lineal ancestor, brother or sister to the person who died, for each and every \$100 clear value | \$0.75 |
| 2. Legatee being the descendant of a brother or sister of the person who died, for each and every \$100 clear value..... | 1.50 |
| 3. Where legatee is the brother or sister of the father or mother, or a descendant of a brother or sister of the father or mother of the person who died, for each and every \$100 clear value | 3.00 |
| 4. Where legatee is the brother or sister of the grandfather or grandmother, or a descendant of the brother or sister of the grand parents of the person who died, for each and every \$100 clear value | 4.00 |
| 5. Where legatee shall be in any other degree of collateral consanguinity than is hereinbefore stated, or a stranger in blood to the person who died, or shall be a body politic or corporate, for each and every \$100 clear value..... | 5.00 |

Legacies, etc., passing to husband or wife of the person who died are exempt from tax or duty.

Where the amount or value of the whole property left by the decedent exceeds \$25,000, the rates hereinbefore given are required to be multiplied as follows:

- Over \$25,000 and not over \$100,000, by 1 $\frac{1}{2}$.
- Over \$100,000 and not over \$500,000, by 2.
- Over \$500,000 and not over \$1,000,000, by 2 $\frac{1}{2}$.
- Over \$1,000,000, by 3.

EXCISE TAXES ON PERSONS, FIRMS, COMPANIES, AND CORPORATIONS ENGAGED IN REFINING PETROLEUM AND SUGAR, WHOSE GROSS ANNUAL RECEIPTS EXCEED \$250,000.

One-fourth of 1 per cent on gross amount of receipts in excess of said sum.

BANKS AND BANKERS.

| | |
|---|--------------------------|
| Circulation issued by any bank, etc., or person, per month..... | $\frac{1}{2}$ of 1 p. c. |
| Circulation exceeding 90 per cent of capital, in addition, per month..... | $\frac{1}{6}$ of 1 p. c. |
| Banks, etc., on amount of notes of any person, State bank, or State banking association, used for circulation and paid out..... | 10 per cent. |
| Banks, etc., bankers, or associations, on amount of notes of any town, city, or municipal corporation paid out by them..... | 10 per cent. |
| Every person, firm, association, other than national-bank associations, and every corporation, State bank, or State banking association, on the amount of <i>their own notes</i> used for circulation and paid out by them... | 10 per cent. |
| Every such person, firm, association, corporation, State bank, or State banking association, and also every national banking association, on the amount of notes of any person, firm, association, other than a national banking association, or of any corporation, State bank, or State banking association, or of any town, city, or municipal corporation, used for circulation and paid out by them..... | 10 per cent. |

PLAYING CARDS.

| | |
|--|--------|
| Playing cards, per pack, containing not more than fifty-four cards | \$0.02 |
|--|--------|

TAXES NOT PAYABLE BY STAMPS.

- Tax on deficiencies in production of spirits.
 - on excess of materials used in production of spirits.
 - on circulation of banks and bankers.
 - on notes paid out by banks and others.
- On telephone messages.
- On policies of life insurance issued on industrial or weekly payment plan.
- Excise taxes on persons, firms, companies, and corporations engaged in refining petroleum and sugar.
- Legacies and distributive shares of personal property.
- Special tax on banks and bankers.
- Penalties of 50 per cent and 100 per cent.

INTERNAL-REVENUE RECEIPTS DURING THE LAST TWO FISCAL YEARS.

COMPARATIVE STATEMENT SHOWING THE RECEIPTS FROM THE SEVERAL OBJECTS OF INTERNAL TAXATION IN THE UNITED STATES DURING THE FISCAL YEARS ENDED JUNE 30, 1899 AND 1900.

| Objects of taxation. | Receipts during fiscal years ended June 30— | | Increase. | Decrease. |
|--|---|----------------|---------------|--------------|
| | 1899. | 1900. | | |
| SPIRITS. | | | | |
| Spirits distilled from apples, peaches, grapes, pears, pineapples, oranges, apricots, berries, and prunes..... | \$1,436,839.50 | \$1,524,997.32 | \$88,157.82 | ..... |
| Spirits distilled from materials other than apples, peaches, grapes, pears, pineapples, oranges, apricots, berries, and prunes | 92,201,245.77 | 102,850,924.14 | 10,649,678.37 | ..... |
| Rectifiers (special tax) | 259,899.41 | 278,016.18 | 18,116.77 | ..... |
| Retail liquor dealers (special tax) | 4,895,086.63 | 4,727,225.58 | ..... | \$167,861.05 |
| Wholesale liquor dealers (special tax) | 469,874.64 | 465,019.52 | ..... | 4,855.12 |
| Manufacturers of stills (special tax) | 1,077.11 | 1,097.12 | 20.01 | ..... |
| Stills and worms manufactured (special tax) | 2,380.00 | 2,440.00 | 60.00 | ..... |
| Stamps for distilled spirits intended for export | 2,563.10 | 4,419.32 | 1,856.22 | ..... |
| Case stamps for distilled spirits bottled in bond | 14,568.00 | 14,678.00 | 110.00 | ..... |
| Total..... | 99,283,534.16 | 109,868,817.18 | 10,585,283.02 | ..... |

COMPARATIVE STATEMENT SHOWING THE RECEIPTS FROM THE SEVERAL OBJECTS OF INTERNAL TAXATION, ETC.—Continued.

| Objects of taxation. | Receipts during fiscal years ended June 30— | | Increase. | Decrease. |
|--|---|-----------------|----------------|--------------|
| | 1899. | 1900. | | |
| TOBACCO. | | | | |
| Cigars weighing more than 3 pounds per thousand | \$16,307,108.05 | \$19,138,584.82 | \$2,831,476.77 | |
| Cigars weighing not more than 3 pounds per thousand | 547,415.52 | 646,896.82 | 99,481.30 | |
| Cigarettes weighing not more than 3 pounds per thousand | 4,208,753.86 | 3,953,177.09 | | \$250,576.77 |
| Cigarettes weighing more than 3 pounds per thousand | 9,461.39 | 16,014.21 | 6,552.82 | |
| Snuff | 1,751,797.44 | 1,790,090.14 | 38,292.70 | |
| Tobacco, chewing and smoking | 28,453,989.26 | 33,477,244.26 | 5,023,255.00 | |
| Dealers in leaf tobacco | 73,657.46 | 72,030.04 | | 1,627.42 |
| Dealers in manufactured tobacco | 22,462.00 | 16,564.00 | | 5,898.00 |
| Manufacturers of tobacco | 29,139.12 | 18,207.70 | | 10,931.42 |
| Manufacturers of cigars | 324,090.01 | 222,301.38 | | 101,788.63 |
| Miscellaneous collections relating to tobacco | 770,333.53 | 3,973.81 | | 766,359.72 |
| Total | 52,493,207.64 | 59,355,084.27 | 6,861,876.63 | |
| FERMENTED LIQUORS. | | | | |
| Ale, beer, lager beer, porter, and other similar fermented liquors | 67,673,301.31 | 72,762,070.56 | 5,088,769.25 | |
| Brewers (special tax) | 179,357.40 | 161,308.52 | | 18,048.88 |
| Retail dealers in malt liquors (special tax) | 232,399.56 | 239,833.81 | 7,434.25 | |
| Wholesale dealers in malt liquors (special tax) | 382,409.34 | 372,780.59 | | 9,628.75 |
| Additional collections on fermented liquors stored in warehouse, act of June 13, 1898 | 177,090.84 | 14,761.01 | | 162,329.83 |
| Total | 68,644,558.45 | 73,550,754.49 | 4,906,196.04 | |
| OLEOMARGARINE. | | | | |
| Oleomargarine, domestic and imported | 1,609,912.56 | 2,085,273.02 | 475,360.46 | |
| Manufacturers of oleomargarine (special tax) | 11,500.00 | 15,450.00 | 3,950.00 | |
| Retail dealers in oleomargarine (special tax) | 263,322.00 | 345,142.80 | 81,820.80 | |
| Wholesale dealers in oleomargarine (special tax) | 71,884.00 | 97,919.36 | 26,035.36 | |
| Total | 1,956,618.56 | 2,543,785.18 | 587,166.62 | |
| FILLED CHEESE. | | | | |
| Filled cheese, domestic and imported | 16,886.41 | 15,750.47 | | 1,135.94 |
| Manufacturers of filled cheese (special tax) | 1,200.01 | 1,300.01 | 100.00 | |
| Retail dealers in filled cheese (special tax) | 12.00 | 14.00 | 2.00 | |
| Wholesale dealers in filled cheese (special tax) | | | | |
| Total | 18,098.42 | 17,064.48 | | 1,033.94 |
| MIXED FLOUR. | | | | |
| Per barrel of 196 pounds, or more than 98 pounds | 1,787.10 | 1,802.91 | 15.81 | |
| Half barrel of 98 pounds, or more than 49 pounds | 1,961.23 | 2,643.08 | 681.85 | |
| Quarter barrel of 49 pounds, or more than 24½ pounds | 582.01 | 290.25 | | 241.76 |
| Eighth barrel of 24½ pounds or less | 1,700.88 | 1,134.78 | | 566.10 |
| Manufacturers, packers, or repackers of mixed flour (special tax) | 1,859.40 | 1,568.44 | | 290.96 |
| Total | 7,840.62 | 7,439.46 | | 401.16 |
| SPECIAL TAXES NOT ELSEWHERE ENUMERATED. | | | | |
| Bankers, capital not exceeding \$25,000 | 448,702.08 | 384,445.24 | | 64,256.84 |
| Bankers, capital exceeding \$25,000, for each additional \$1,000 in excess of \$25,000 | 3,302,134.91 | 3,129,404.77 | | 172,730.14 |
| Billiard rooms | 367,074.65 | 322,538.85 | | 44,535.80 |
| Brokers, stocks, bonds, etc. | 357,010.70 | 309,606.88 | | 47,403.82 |
| Brokers, commercial | 181,919.42 | 138,281.12 | | 43,638.30 |
| Brokers, custom-house | 8,105.01 | 6,167.18 | | 1,937.83 |
| Brokers, pawn | 50,522.73 | 37,861.18 | | 12,661.55 |

COMPARATIVE STATEMENT SHOWING THE RECEIPTS FROM THE SEVERAL OBJECTS OF INTERNAL TAXATION, ETC.—Continued.

| Objects of taxation. | Receipts during fiscal years ended June 30— | | Increase. | Decrease. |
|--|---|----------------|---------------|--------------|
| | 1899. | 1900. | | |
| SPECIAL TAXES NOT ELSEWHERE ENUMERATED—continued. | | | | |
| Bowling alleys..... | \$61,349.22 | \$44,194.81 | ..... | \$17,154.41 |
| Circuses..... | 18,233.17 | 11,744.36 | ..... | 6,488.81 |
| Exhibitions not otherwise provided for..... | 72,164.93 | 84,218.44 | \$12,053.51 | ..... |
| Theaters, museums, and concert halls..... | 54,376.39 | 47,178.02 | ..... | 7,198.37 |
| Total..... | 4,921,593.21 | 4,515,640.85 | ..... | 405,952.36 |
| LEGACIES AND DISTRIBUTIVE SHARES OF PERSONAL PROPERTY. | | | | |
| Legacies, lineal issue or ancestor brother or sister..... | 558,247.00 | 1,315,417.03 | 757,170.03 | ..... |
| Legacies, descendant of a brother or sister..... | 225,568.08 | 618,259.32 | 392,691.24 | ..... |
| Legacies, brother or sister of the father or mother, or a descendant of a brother or sister of the same..... | 48,630.55 | 170,697.65 | 122,067.10 | ..... |
| Legacies, brother or sister of the grandfather or grandmother, or a descendant of the brother or sister of the same..... | 6,721.99 | 8,940.69 | 2,218.70 | ..... |
| Legacies, any other degree of collateral consanguinity than is hereinbefore stated, or stranger in blood..... | 396,267.63 | 771,176.86 | 374,909.23 | ..... |
| Total..... | 1,235,435.25 | 2,884,491.55 | 1,649,056.30 | ..... |
| SCHEDULES A AND B. | | | | |
| Schedule A..... | 38,618,081.20 | 36,416,082.11 | ..... | 2,201,999.09 |
| Schedule B..... | 5,219,737.46 | 4,548,283.19 | ..... | 671,454.27 |
| Total..... | 43,837,818.66 | 40,964,365.30 | ..... | 2,873,453.36 |
| BANKS, BANKERS, ETC. | | | | |
| Bank circulation..... | | | | |
| Notes of persons, State banks, towns, cities, etc., paid out..... | | 1,460.50 | 1,460.50 | ..... |
| Total..... | | 1,460.50 | 1,460.50 | ..... |
| MISCELLANEOUS. | | | | |
| Excise tax on gross receipts..... | 643,446.41 | 1,079,405.14 | 435,958.73 | ..... |
| Opium..... | | 145.25 | 145.25 | ..... |
| Playing cards..... | 271,128.84 | 331,010.66 | 59,881.82 | ..... |
| Penalties..... | 166,576.25 | 193,721.46 | 27,145.21 | ..... |
| Collections not otherwise herein provided for..... | 4,716.97 | 2,921.80 | ..... | 1,795.17 |
| Total..... | 1,085,868.47 | 1,607,204.31 | 521,335.84 | ..... |
| Aggregate receipts..... | 273,484,573.44 | 295,316,107.57 | 21,831,534.13 | ..... |

WITHDRAWALS FOR CONSUMPTION DURING THE LAST TWO FISCAL YEARS.

The quantities of distilled spirits, fermented liquors, manufactured tobacco, snuff, cigars, cigarettes, oleomargarine, and filled cheese on which tax was paid during the last two fiscal years are as follows:

| Articles taxed. | Fiscal years ended June 30— | | Increase. | Decrease. |
|--|-----------------------------|---------------|-------------|-------------|
| | 1899. | 1900. | | |
| Spirits distilled from apples, peaches, grapes, pears, pineapples, oranges, apricots, berries, and prunes galls | 1,306,218 | 1,386,361 | 80,143 | |
| Spirits distilled from materials other than apples, peaches, grapes, pears, pineapples, oranges, apricots, berries, and prunes galls | 83,819,314 | 93,500,840 | 9,681,526 | |
| Fermented liquors bbls. | 36,581,114 | 39,330,849 | 2,749,735 | |
| Cigars weighing more than 3 pounds per thousand no. | 4,529,872,304 | 5,316,273,561 | 786,401,257 | |
| Cigars weighing not more than 3 pounds per thousand no. | 547,415,520 | 646,896,820 | 99,481,300 | |
| Cigarettes weighing not more than 3 pounds per thousand no. | 2,802,502,573 | 2,635,451,393 | | 167,051,180 |
| Cigarettes weighing more than 3 pounds per thousand no. | 2,628,164 | 4,448,392 | 1,820,228 | |
| Snuff lbs. | 14,627,106 | 14,917,418 | 290,312 | |
| Tobacco, chewing and smoking lbs. | 237,132,710 | 278,977,085 | 41,844,325 | |
| Oleomargarine lbs. | 80,495,628 | 104,263,651 | 23,768,023 | |
| Filled cheese lbs. | 1,688,641 | 1,575,047 | | 113,594 |

NOTE.—The quantity of mixed flour withdrawn can not be stated, owing to the variable number of pounds taxed.

AGGREGATE COLLECTIONS MADE AND REPORTED TO THE COMMISSIONER OF INTERNAL REVENUE BY THE COLLECTORS OF THE SEVERAL COLLECTION DISTRICTS DURING THE FISCAL YEAR ENDED JUNE 30, 1900.

| Collection districts. | Names of collectors. | Aggregate collections. |
|-------------------------------------|--|------------------------|
| District of Alabama | Julian H. Bingham | \$589,015.22 |
| District of Arkansas | Harmon L. Rimmel | 260,418.99 |
| First California | John C. Lynch | 3,912,785.84 |
| Fourth California | Henry C. Bell | 604,712.50 |
| District of Colorado | Frank W. Howbert | 1,313,596.46 |
| District of Connecticut | Thomas A. Lake | 1,298,208.83 |
| Do | George R. Case (acting) | 520,415.47 |
| Do | W. Frank Kinney | 1,222,158.98 |
| District of Florida | Joseph E. Lee | 725,142.72 |
| District of Georgia | Henry A. Rucker | 917,892.03 |
| District of Hawaii | Robert N. Frick (deputy in charge) | * 7,454.30 |
| First Illinois | Frederick E. Coyne | 14,371,870.26 |
| Fifth Illinois | Aquilla J. Daugherty | 25,480,154.96 |
| Eighth Illinois | Richard Yates | 11,261,795.67 |
| Thirteenth Illinois | William H. Powell | 1,123,908.43 |
| Sixth Indiana | Ambrose E. Nowlin | 5,497,468.17 |
| Seventh Indiana | David W. Henry | 17,732,155.64 |
| Third Iowa | John W. Patterson | 925,742.09 |
| Fourth Iowa | John M. Kemble | 949,061.78 |
| District of Kansas | Michael W. Sutton | 1,010,718.79 |
| Second Kentucky | Edward T. Franks | 1,909,838.31 |
| Fifth Kentucky | Charles E. Sapp | 13,695,451.07 |
| Sixth Kentucky | David N. Comingore | 3,432,562.17 |
| Seventh Kentucky | Samuel J. Roberts | 2,642,553.97 |
| Eighth Kentucky | John W. Yerkes | 2,791,977.41 |
| District of Louisiana | Louis J. Souer | 2,443,558.37 |
| District of Maryland | Benjamin F. Parlett | 29,002,373.14 |
| District of Massachusetts | James D. Gill | 7,953,569.58 |
| First Michigan | Charles Wright | 3,874,436.83 |
| Fourth Michigan | Samuel M. Lemon | 1,050,587.65 |
| District of Minnesota | Frederick von Baumbach | 2,814,113.23 |
| First Missouri | Henry C. Grenner | 14,641,025.64 |

*Receipts during the last seventeen days (from June 14 to June 30) of the fiscal year ended June 30, 1900.

a Includes \$602,362.52, receipts from tax on money orders for third and fourth quarters of the fiscal year ended June 30, 1899, and first and second quarters of the fiscal year ended June 30, 1900; turned over by the Postmaster-General to the district of Maryland.

AGGREGATE COLLECTIONS MADE AND REPORTED TO THE COMMISSIONER OF INTERNAL REVENUE BY THE COLLECTORS OF THE SEVERAL COLLECTION DISTRICTS DURING THE FISCAL YEAR ENDED JUNE 30, 1900—Continued.

| Collection districts. | Names of collectors. | Aggregate collections. |
|----------------------------|-----------------------|------------------------|
| Sixth Missouri | Frank E. Kellogg | \$2,053,146.08 |
| District of Montana | Charles M. Webster | 718,365.33 |
| District of Nebraska | Jacob E. Houtz | 3,383,918.23 |
| District of New Hampshire | James A. Wood | 1,309,361.06 |
| First New Jersey | Isaac Moffett | 559,425.63 |
| Fifth New Jersey | H. C. H. Herold | 8,269,469.41 |
| District of New Mexico | Alexander L. Morrison | 131,256.67 |
| First New York | Frank R. Moore | 8,736,762.44 |
| Second New York | Charles H. Treat | 15,356,413.69 |
| Third New York | Ferdinand Eidman | 10,971,245.89 |
| Fourteenth New York | John G. Ward | 4,003,262.84 |
| Twenty-first New York | Charles C. Cole | 2,734,022.20 |
| Twenty-eighth New York | Archie D. Sanders | 4,673,428.16 |
| Fourth North Carolina | Edward C. Duncan | 2,899,498.27 |
| Fifth North Carolina | Herschel S. Harkins | 3,432,435.09 |
| First Ohio | Bernhard Bettmann | 14,133,942.99 |
| Tenth Ohio | George P. Waldorf | 1,812,783.49 |
| Eleventh Ohio | John C. Entrekin | 2,337,941.07 |
| Eighteenth Ohio | Frank McCord | 3,060,822.08 |
| District of Oregon | David M. Dunne | 1,248,743.91 |
| First Pennsylvania | Penrose A. McClain | 10,654,160.66 |
| Ninth Pennsylvania | Henry L. Hershey | 3,528,250.39 |
| Twelfth Pennsylvania | Thomas F. Penman | 1,877,783.33 |
| Twenty-third Pennsylvania | James S. Fruit | 9,868,311.97 |
| District of South Carolina | Eugene A. Webster | 312,911.22 |
| Second Tennessee | Alonzo J. Tyler | 535,149.65 |
| Fifth Tennessee | David A. Nunn | 1,760,456.36 |
| Third Texas | Webster Flanagan | 1,006,421.22 |
| Fourth Texas | Philemon B. Hunt | 535,053.25 |
| Second Virginia | James D. Brady | 3,667,881.58 |
| Sixth Virginia | Park Agnew | 1,765,338.47 |
| District of West Virginia | Albert B. White | 1,552,826.40 |
| First Wisconsin | Henry Fink | 9,280,252.00 |
| Second Wisconsin | James G. Monahan | 1,222,742.09 |
| Aggregate collections | | 295,316,107.57 |

RECEIPTS, BY STATES AND TERRITORIES, DURING THE LAST FISCAL YEAR.

AGGREGATE COLLECTIONS OF INTERNAL REVENUE, BY STATES AND TERRITORIES, DURING THE FISCAL YEAR ENDED JUNE 30, 1900.

| States and Territories. | Aggregate collections. | States and Territories. | Aggregate collections. |
|-------------------------|------------------------|-------------------------|------------------------|
| Alabama | \$539,015.22 | Montana <i>g</i> | \$718,365.33 |
| Arkansas | 260,418.99 | Nebraska <i>h</i> | 3,383,918.23 |
| California <i>a</i> | 4,517,498.34 | New Hampshire <i>i</i> | 1,309,361.06 |
| Colorado <i>b</i> | 1,313,596.46 | New Jersey | 8,828,895.04 |
| Connecticut <i>c</i> | 3,040,783.28 | New Mexico <i>k</i> | 131,256.67 |
| Florida | 725,142.72 | New York | 46,475,135.22 |
| Georgia | 917,892.03 | North Carolina | 6,331,933.36 |
| Hawaii | 7,454.30 | Ohio | 21,345,489.63 |
| Illinois | 52,237,729.32 | Oregon <i>l</i> | 1,248,743.91 |
| Indiana | 23,229,623.81 | Pennsylvania | 28,923,506.35 |
| Iowa | 1,874,803.87 | South Carolina | 312,911.22 |
| Kansas <i>d</i> | 1,010,718.79 | Tennessee | 2,295,005.01 |
| Kentucky | 24,472,382.93 | Texas | 1,541,474.47 |
| Louisiana <i>e</i> | 2,443,568.37 | Virginia | 5,433,820.05 |
| Maryland <i>f</i> | 9,002,373.14 | West Virginia | 1,552,826.40 |
| Massachusetts | 7,953,569.58 | Wisconsin | 10,502,994.09 |
| Michigan | 4,925,024.48 | | |
| Minnesota | 2,814,113.23 | Total | 295,316,107.57 |
| Missouri | 16,694,171.67 | | |

a Including the State of Nevada.
b Including the State of Wyoming.
c Including the State of Rhode Island.
d Including the Indian Territory and the Territory of Oklahoma.
e Including the State of Mississippi.
f Including the State of Delaware, District of Columbia, and two counties of Virginia.
g Including the States of Idaho and Utah.
h Including the States of North Dakota and South Dakota.
i Including the States of Maine and Vermont.
k Including the Territory of Arizona.
l Including the State of Washington and the Territory of Alaska.

AMOUNT OF INTERNAL REVENUE COLLECTED IN THE SEVERAL STATES, TERRITORIES, ETC., THAT HAVE BEEN CONSOLIDATED WITH OTHER DISTRICTS, FOR THE FISCAL YEAR ENDED JUNE 30, 1900.

| States, Territories, etc. | Amount collected. | States, Territories, etc. | Amount collected. |
|-------------------------------------|-------------------|--|-------------------|
| Alaska..... | \$13,601.96 | Nevada..... | \$32,965.28 |
| Arizona..... | 66,475.60 | New Hampshire..... | 803,505.30 |
| California..... | 4,484,533.06 | New Mexico..... | 64,781.07 |
| California, fourth district of..... | 571,747.22 | North Dakota..... | 96,669.81 |
| Colorado..... | 1,269,073.85 | Oklahoma Territory..... | 70,120.75 |
| Connecticut..... | 1,902,419.87 | Oregon..... | 443,391.15 |
| Delaware..... | 254,061.20 | Rhode Island..... | 1,138,363.41 |
| District of Columbia..... | 796,158.46 | South Dakota..... | 192,840.23 |
| Idaho..... | 43,764.04 | Utah..... | 203,676.59 |
| Indian Territory..... | 27,316.00 | Vermont..... | 180,758.14 |
| Kansas..... | 913,282.04 | Virginia..... | 5,436,907.08 |
| Louisiana..... | 2,334,110.01 | Virginia, two counties of Accomac and Northampton, belonging to collection district of Maryland..... | 3,087.03 |
| Maine..... | 325,097.62 | Washington..... | 791,750.80 |
| Maryland..... | 7,949,066.45 | Wyoming..... | 44,522.61 |
| Mississippi..... | 109,448.36 | | |
| Montana..... | 470,924.70 | | |
| Nebraska..... | 3,094,408.19 | | |

RECEIPTS FOR FIRST THREE MONTHS, CURRENT FISCAL YEAR.

The following table shows the receipts from the several objects of taxation for the first three months of the fiscal years ending June 30, 1900 and 1901. A comparison of the receipts for the two periods is also given.

| Objects of taxation. | Amount of tax paid during first three months of fiscal year— | | Increase. | Decrease. |
|---|--|---------------|-------------|-----------|
| | 1900. | 1901. | | |
| SPIRITS. | | | | |
| Spirits distilled from apples, peaches, grapes, pears, pineapples, oranges, apricots, berries, and prunes..... | \$260,039.86 | \$289,635.64 | \$29,595.78 | ..... |
| Spirits distilled from materials other than apples, peaches, grapes, pears, pineapples, oranges, apricots, berries, and prunes..... | 22,494,453.41 | 22,705,938.46 | 211,485.05 | ..... |
| Rectifiers (special tax)..... | 115,812.56 | 119,330.06 | 3,517.50 | ..... |
| Retail liquor dealers (special tax)..... | 2,491,821.38 | 2,587,258.88 | 95,437.50 | ..... |
| Wholesale liquor dealers (special tax)..... | 243,353.49 | 254,700.80 | 11,347.31 | ..... |
| Manufacturers of stills (special tax)..... | 708.34 | 949.19 | 240.85 | ..... |
| Stills and worms manufactured (special tax)..... | 600.00 | 760.00 | 160.00 | ..... |
| Stamps for distilled spirits intended for export..... | 571.20 | 912.70 | 341.50 | ..... |
| Case stamps for distilled spirits bottled in bond..... | 3,652.00 | 3,426.00 | ..... | \$226.00 |
| Total..... | 25,611,017.24 | 25,962,911.73 | 351,894.49 | ..... |
| TOBACCO. | | | | |
| Cigars weighing more than 3 pounds per thousand..... | 4,754,111.22 | 5,097,536.33 | 343,425.11 | ..... |
| Cigars weighing not more than 3 pounds per thousand..... | 174,354.96 | 153,685.31 | ..... | 20,669.65 |
| Cigarettes weighing not more than 3 pounds per thousand..... | 1,025,333.88 | 1,014,566.18 | ..... | 10,767.70 |
| Cigarettes weighing more than 3 pounds per thousand..... | 3,256.70 | 5,557.50 | 2,300.80 | ..... |
| Snuff..... | 444,907.59 | 374,507.62 | ..... | 70,399.97 |
| Tobacco, chewing and smoking..... | 7,933,120.34 | 8,214,895.01 | 281,774.67 | ..... |
| Dealers in leaf tobacco..... | 38,531.75 | 33,203.55 | ..... | 5,328.20 |
| Dealers in manufactured tobacco..... | 6,664.50 | 7,314.50 | 650.00 | ..... |
| Manufacturers of tobacco..... | 9,001.50 | 9,023.65 | 22.15 | ..... |
| Manufacturers of cigars..... | 110,436.40 | 113,845.31 | 3,408.91 | ..... |
| Miscellaneous collections relating to tobacco..... | 732.98 | 246.55 | ..... | 486.43 |
| Total..... | 14,500,451.82 | 15,024,381.51 | 523,929.69 | ..... |

| Objects of taxation. | Amount of tax paid during first three months of fiscal year— | | Increase. | Decrease. |
|--|--|----------------------|---------------------|---------------------|
| | 1900. | 1901. | | |
| FERMENTED LIQUORS. | | | | |
| Ale, beer, lager beer, porter, and other similar fermented liquors | \$21,680,588.54 | \$23,401,949.16 | \$1,721,360.62 | |
| Brewers (special tax) | 84,785.47 | 85,300.05 | 514.58 | |
| Retail dealers in malt liquors (special tax) | 141,160.43 | 141,053.33 | | \$107.10 |
| Wholesale dealers in malt liquors (special tax) | 193,691.60 | 204,292.01 | 10,600.41 | |
| Additional collections on fermented liquors stored in warehouse, act of June 13, 1898 .. | 1,211.25 | 134.64 | | 1,076.61 |
| Total | 22,101,437.29 | 23,832,729.19 | 1,731,291.90 | |
| OLEOMARGARINE. | | | | |
| Oleomargarine, domestic and imported | 438,731.54 | 423,553.50 | | 15,178.04 |
| Manufacturers of oleomargarine (special tax) | 6,000.00 | 9,500.00 | 3,500.00 | |
| Retail dealers in oleomargarine (special tax) | 171,688.63 | 215,114.50 | 43,425.87 | |
| Wholesale dealers in oleomargarine (special tax) | 45,720.00 | 52,500.00 | 6,780.00 | |
| Total | 662,140.17 | 700,668.00 | 38,527.83 | |
| SPECIAL TAXES NOT ELSEWHERE ENUMERATED. | | | | |
| Bankers, capital not exceeding \$25,000 | 239,841.79 | 216,996.85 | | 22,844.94 |
| Bankers, capital exceeding \$25,000, for each additional \$1,000 in excess of \$25,000 | 2,700,595.36 | 2,685,123.04 | | 15,472.32 |
| Billiard rooms | 164,662.44 | 173,696.34 | 9,033.90 | |
| Brokers, stocks, bonds, etc. | 143,324.12 | 137,625.64 | | 5,698.48 |
| Brokers, commercial | 69,515.96 | 68,831.01 | | 684.95 |
| Brokers, custom-house | 3,282.56 | 3,200.87 | | 81.68 |
| Brokers, pawn | 17,526.70 | 17,748.39 | 221.69 | |
| Bowling alleys | 21,357.99 | 23,173.88 | 1,815.89 | |
| Circuses | 8,587.59 | 6,858.42 | | 1,729.17 |
| Exhibitions, not otherwise provided for | 40,177.13 | 37,302.57 | | 2,874.56 |
| Theaters, museums, and concert halls | 34,961.96 | 35,089.29 | 127.33 | |
| Total | 3,443,833.59 | 3,405,646.30 | | 38,187.29 |
| MISCELLANEOUS. | | | | |
| Schedule A | 8,749,668.01 | 7,498,438.97 | | 1,251,229.04 |
| Schedule B | 1,036,108.11 | 1,024,090.84 | | 12,017.27 |
| Excise tax on gross receipts | 302,209.31 | 214,577.02 | | 87,632.29 |
| Legacies | 439,824.65 | 705,072.84 | 265,248.19 | |
| Playing cards | 73,940.96 | 65,388.16 | | 8,552.80 |
| Mixed flour | 3,049.33 | 2,701.36 | | 347.97 |
| Filled cheese | 666.67 | 899.80 | 233.13 | |
| Penalties, etc | 31,626.71 | 32,019.02 | 392.31 | |
| Collections, not otherwise herein provided for | 164.74 | 1,397.67 | 1,232.83 | |
| Total | 10,637,258.49 | 9,544,585.58 | | 1,092,672.91 |
| Aggregate receipts | 76,956,138.60 | 78,470,922.31 | 1,514,783.71 | |

ESTIMATED RECEIPTS FOR THE CURRENT FISCAL YEAR.

It will be seen from the foregoing tabular statement that the receipts from all sources of internal revenue for the first three months of the current fiscal year aggregated \$78,470,922.31.

For the same period of the preceding fiscal year the total receipts amounted to \$76,956,138.60, the increase in favor of the current fiscal year being \$1,514,783.71.

In view of the above-indicated increase, and after giving due consideration to the varied commercial interests of the country affected by internal-revenue taxation, I estimate that the receipts from all sources of internal revenue for the current fiscal year will approximate \$295,000,000.

COST OF COLLECTION.

The cost of collection for the past fiscal year, distributed among the different items of appropriation, was approximately as follows:

| | |
|--|----------------|
| For salaries and expenses of collectors, including pay of deputy collectors, clerks, etc., and including expenses incident to enforcing the provisions of law taxing oleomargarine | \$1,743,580.80 |
| For salaries and expenses of revenue agents, surveyors of distilleries, gaugers, storekeepers, and miscellaneous expenses | 505,037.88 |
| For paper for internal-revenue stamps | 1,964,274.72 |
| For expenses of detecting and punishing violations of internal-revenue laws | 37,615.38 |
| For salaries of officers, clerks, and employees in the office of Commissioner of Internal Revenue | 73,664.84 |
| | 254,622.08 |
| | a 74,892.04 |
| Total amount expended | 4,653,687.74 |

PERCENTAGE OF COST OF COLLECTION.

The percentage of cost of collection is 1.58 per cent. The expenses for the previous fiscal year were \$4,591,754.90, or 1.68 per cent of the collections for that year. The percentage of cost indicated above is the smallest that has been reached in the history of this Bureau in the administration of the internal-revenue laws.

MISCELLANEOUS EXPENSES.

The act of Congress approved August 7, 1882, making provision for sundry civil expenses for the year ended June 30, 1883, required the Commissioner of Internal Revenue to make a detailed statement of all miscellaneous expenditures in the Bureau of Internal Revenue for which appropriation was made in that act. In accordance with this requirement, I submit the following detailed statement of miscellaneous expenses incurred:

| | |
|---|-----------|
| Telephoning on public business | |
| Telegraphing on public business | \$778.33 |
| Locks for use at distilleries | 3,507.70 |
| Hydrometers used in gauging spirits | 6,870.75 |
| Weighing beams for use in weighing spirits | 3,602.13 |
| Steel canceling dies | 32.10 |
| Stationery for internal-revenue officers | 578.28 |
| Laboratory supplies, saccharometers, and chemicals for testing sweet wine and oleomargarine | 963.61 |
| The Federal Reporter for the office of the Commissioner of Internal Revenue | 28.00 |
| Traveling expenses of clerks and chemist under special orders of the Department | 190.02 |
| Expenses of seizures and sales by collectors | |
| Total | 16,550.92 |

a Act of June 13, 1898.

ESTIMATED EXPENSES FOR NEXT FISCAL YEAR.

I estimate the expenses of the Internal-Revenue Service for the fiscal year ending June 30, 1902, as follows:

| | |
|--|-----------------------------|
| For salaries and expenses of collectors, including pay of deputy collectors and surveyors and clerks, and expense of enforcing the act of August 2, 1886, taxing oleomargarine, and the act of August 4, 1886, imposing on the Government the expense of the inspection of tobacco exported, and the act of June 6, 1896, imposing a tax on filled cheese. | \$1, 850, 000 a 650, 000 |
| For salaries and expenses of 20 revenue agents, for fees and expenses of gaugers, for salaries of storekeepers, and for miscellaneous expenses. | 2, 000, 000 |
| For paper for internal-revenue stamps | 60, 000 |
| For detecting and bringing to trial and punishment persons guilty of violating the internal-revenue laws, including payment for information and detection | 100, 000 |
| For salaries of officers, clerks, and employees in the office of the Commissioner of Internal-Revenue. | 266, 140 b 200 |
| Total | 4, 926, 340 |

SALARIES.

I have the honor to recommend that Congress appropriate for the fiscal year ending June 30, 1902, the sum of \$266,340 as salaries for the following officers, clerks, and employees in this Bureau:

| | |
|---|----------|
| One Commissioner, at | \$6, 000 |
| Two deputy commissioners, at | 4, 000 |
| One chemist, at | 2, 500 |
| Two heads of division, at | 2, 500 |
| Six heads of division, at | 2, 250 |
| One superintendent of stamp vault, at | 2, 000 |
| One stenographer, at | 1, 800 |
| Twenty-four clerks, at | 1, 800 |
| Extra compensation for 1 clerk detailed as paymaster at | 200 |
| Twenty-four clerks, at | 1, 600 |
| Thirty-four clerks, at | 1, 400 |
| Twenty-four clerks, at | 1, 200 |
| Twenty-two clerks, at | 1, 000 |
| Thirty clerks, at | 900 |
| Two messengers, at | 840 |
| Fourteen assistant messengers, at | 720 |
| Thirteen laborers, at | 660 |

An aggregate of 201 persons.

I also recommend the appropriation of the sum of \$2,500 as salaries for one stamp agent, at \$1,600, and one counter, at \$900, the same to be reimbursed by the stamp manufacturers, as provided by the act of August 5, 1882.

SCALE OF SALARIES OF COLLECTORS.

The recommendations made for the salaries of collectors are based upon an estimate of their probable collections according to the following scale, with the qualification that if the actual collections should

a Act of June 13, 1898, and act of July 7, 1898.

b Extra compensation for clerk detailed as paymaster for office of internal revenue.

vary from the amounts estimated, the salaries will be readjusted at the end of the fiscal year:

| For collection of— | Salary. | For collection of— | Salary. |
|-------------------------|---------|-----------------------------|---------|
| \$25,000 or less..... | \$2,000 | \$375,001 to \$425,000..... | \$3,375 |
| 25,001 to \$37,500..... | 2,125 | 425,001 to 475,000..... | 3,500 |
| 37,501 to 50,000..... | 2,250 | 475,001 to 550,000..... | 3,625 |
| 50,001 to 75,000..... | 2,375 | 550,001 to 625,000..... | 3,750 |
| 75,001 to 100,000..... | 2,500 | 625,001 to 700,000..... | 3,875 |
| 100,001 to 125,000..... | 2,625 | 700,001 to 775,000..... | 4,000 |
| 125,001 to 175,000..... | 2,750 | 775,001 to 850,000..... | 4,125 |
| 175,001 to 225,000..... | 2,875 | 850,001 to 925,000..... | 4,250 |
| 225,001 to 275,000..... | 3,000 | 925,001 to 1,000,000..... | 4,375 |
| 275,001 to 325,000..... | 3,125 | 1,000,001 and upward..... | 4,500 |
| 325,001 to 375,000..... | 3,250 | | |

In addition to the salary based upon the above-mentioned scale, the collector shall receive a commission of one-half of 1 per cent on tax-paid spirit stamps, and may receive additional compensation on account of territorial extent, as provided by law, provided the gross compensation does not exceed \$4,500. (See secs. 3148 and 3314, Rev. Stat.)

OFFICIAL FORCE.

The force connected with this Bureau during the fiscal year which ended June 30, 1900, in the various districts throughout the United States, as reorganized under the Executive order of May 21, 1887, was 63 collectors, who received per annum salaries as follows:

| Number. | Salary. | Number. | Salary. | Number. | Salary. |
|---------|---------|---------|---------|---------|---------|
| 51..... | \$4,500 | 3..... | \$3,875 | 3..... | \$3,500 |
| 4..... | 4,375 | 1..... | 3,625 | 1..... | 3,125 |

There were also employed 887 deputy collectors, who received per annum salaries as follows:

| Number. | Salary. | Number. | Salary. | Number. | Salary. |
|----------|---------|----------|---------|---------|---------|
| 22..... | \$2,000 | 33..... | \$1,300 | 7..... | \$500 |
| 11..... | 1,900 | 165..... | 1,200 | 1..... | 480 |
| 31..... | 1,800 | 104..... | 1,100 | 1..... | 425 |
| 1..... | 1,750 | 129..... | 1,000 | 11..... | 400 |
| 8..... | 1,700 | 2..... | 950 | 2..... | 360 |
| 31..... | 1,600 | 63..... | 900 | 21..... | 300 |
| 2..... | 1,550 | 1..... | 850 | 1..... | 240 |
| 50..... | 1,500 | 21..... | 800 | 7..... | 200 |
| 9..... | 1,450 | 1..... | 750 | 1..... | 120 |
| 121..... | 1,400 | 4..... | 700 | | |
| 1..... | 1,350 | 25..... | 600 | | |

There were also employed in the offices of the different collectors 157 clerks, who received per annum salaries as follows:

| Number. | Salary. | Number. | Salary. | Number. | Salary. |
|---------|---------|---------|---------|---------|---------|
| 1..... | \$1,600 | 6..... | \$1,100 | 3..... | \$700 |
| 3..... | 1,500 | 28..... | 1,000 | 6..... | 600 |
| 9..... | 1,400 | 32..... | 900 | 1..... | 500 |
| 4..... | 1,300 | 17..... | 800 | 1..... | 400 |
| 33..... | 1,200 | 3..... | 750 | | |
| 8..... | 1,150 | 2..... | 720 | | |

Also 20 porters, messengers, or janitors, who received per annum salaries as follows:

| Number. | Salary. | Number. | Salary. | Number. | Salary. |
|---------|---------|---------|---------|---------|---------|
| 6..... | \$600 | 1..... | \$450 | 1..... | \$240 |
| 1..... | 500 | 3..... | 400 | 1..... | 120 |
| 4..... | 480 | 3..... | 300 | | |

At the close of the year ended June 30, 1900, 277 officers, clerks, messengers, and laborers were employed in this Bureau, and the aggregate amount paid during the year for their salaries was \$329,514.12.

The number of persons employed during the year ended June 30, 1900, under the act of June 13, 1898, was as follows:

In office of Commissioner of Internal Revenue, Washington, D. C., 77; in the several collection districts throughout the country, 339.

STOREKEEPERS, GAUGERS, ETC.

There were also employed 453 gaugers, who received fees not to exceed \$5 per day, 232 storekeepers and 1,904 storekeepers and gaugers, whose pay did not exceed \$4 per day, and 10 distillery surveyors.

All the foregoing officers are paid only when actually employed.

Storekeepers are assigned to those distilleries only which have a surveyed daily capacity exceeding 100 bushels, and are paid such compensation as may be prescribed by the Commissioner of Internal Revenue, not to exceed \$4 per day.

Storekeepers and gaugers are assigned to distilleries having a capacity of 100 bushels or less, which are in operation, and to distilleries of a capacity not exceeding 500 bushels, when under suspension. When the business of bottling spirits in bond is carried on at a distillery of the latter class, if the increase of work so requires, officers performing the separate duty of storekeeper and gauger are assigned thereto.

Under the act of August 28, 1894, storekeepers and gaugers may now be assigned to perform the separate duties of a storekeeper at any distillery, or at any general or special bonded warehouse, or to perform any of the duties of a gauger, under the internal-revenue laws.

The pay of storekeepers and gaugers assigned to distilleries whose registered daily capacity is 20 bushels or less is fixed by law at \$2 per diem. The pay of those assigned to larger distilleries has been graded according to the following scale:

Compensation of storekeepers and gaugers assigned to distilleries in operation having a surveyed daily capacity exceeding 20 bushels, and not exceeding 40 bushels, \$3 per day; compensation of those assigned to distilleries having a surveyed daily capacity exceeding 40 bushels, and not exceeding 60 bushels, \$3.50 per day; compensation of those assigned to distilleries having a surveyed daily capacity exceeding 60 bushels, \$4 per day.

The compensation of officers assigned to distilleries under suspension, having not exceeding 5,000 gallons of spirits in the distillery warehouse and which it is not practicable to place in the hands of a general storekeeper or storekeeper and gauger, is \$2, for such days only as the officer is required to be in attendance to make withdrawals of spirits, or for other necessary purposes. When the quantity of spirits in ware-

house of a suspended distillery exceeds 5,000 gallons, and does not exceed 25,000 gallons, the compensation is \$2 per day of constant attendance; when the quantity of spirits in warehouse of a suspended distillery having a daily capacity exceeding 20 bushels exceeds 25,000 and does not exceed 100,000 gallons, \$3 per day; and when the quantity exceeds 100,000 gallons, \$4 per day.

RENEWAL OF OFFICIAL BONDS.

I desire to call attention to the useless labor and annoyance imposed upon this Bureau and upon the officers in the field by section 5 of the act of March 2, 1895, requiring the renewal of all official bonds once in four years. The number of internal-revenue officers affected by this provision of law is about 3,000, and the execution of new bonds by them every four years entails upon this office an amount of work in the examination, approval, double entry for reference, etc., which is utterly useless so far as the interests of the revenues are concerned, and simply imposes unnecessary trouble upon the officers themselves.

Prior to the passage of the act referred to, collectors promptly reported all matters affecting the responsibility of the bonds of subordinate officers, such as death or insolvency of sureties, and new bonds were required wherever necessary. Internal-revenue agents were directed from time to time to examine into the financial condition of sureties on collectors' official and disbursing bonds, and additional security was required wherever the interests of the Government required that action. This method was in force for twenty-five years, and was entirely adequate for the purpose.

CONDITION OF THE SERVICE.

The condition of the force employed in the internal-revenue service, embracing 277 persons employed in this office, 63 collectors, 1,226 deputy collectors, 157 clerks, 453 gaugers, 232 storekeepers, 1,904 storekeeper gaugers, and 44 revenue agents, and an average of about 22 special employees under their direction, making a total of 4,376, is good.

Throughout the service, both in the office and in the field, there has been maintained a high standard of official ethics, evidenced by high integrity, and good deportment when in contact with taxpayers and when in the discharge of official duties. While in a large measure the credit for the successful administration of the internal-revenue laws during the year was due to the valuable assistance contributed by the subordinate force referred to, I deem it my duty, in the interest of justice, to make a new departure in this part of the report by saying that for the successful and economical manner in which the internal-revenue laws have been administered much credit is due the millions of taxpayers throughout the country for the generous, patriotic, and prompt manner in which the taxes have been paid—it being the largest annual collection, with a single exception, in the history of the Internal Revenue Bureau.

REVENUE AGENTS' DIVISION.

During the last fiscal year there were employed 44 revenue agents, 1 as chief of division of agents at this office, 16 in charge of territorial divisions, 6 in examination of the offices and accounts of collectors, and 21 in assisting agents in charge of divisions and on special duty.

EXPENSES OF REVENUE AGENTS.

There have been expended from the appropriation for salaries and expenses of revenue agents during the year the following amounts:

| | |
|--|-------------------|
| Aggregate salary of agents | \$92,791.00 |
| Aggregate amount of traveling expenses | 55,718.82 |
| Stationery furnished agents | 578.28 |
| Total | 149,088.10 |
| * * * * * | |

EXPENDITURES FOR THE DISCOVERY AND PUNISHMENT OF VIOLATORS OF LAW.

In accordance with the provisions of the act making an appropriation for such purposes, the following detailed statement of expenditures for detecting and bringing to trial and punishment persons guilty of violating internal-revenue laws is submitted:

AMOUNT EXPENDED THROUGH REVENUE AGENTS.

| Name. | Amount. | Name. | Amount. |
|-----------------------|------------|------------------------|------------------|
| Alexander, E. A. | \$6,593.37 | Patterson, A. C. | \$8,312.33 |
| Burgh, H. B. | 340.85 | Sewall, F. D. | 1,738.96 |
| Carson, T. B. | 1,046.50 | Sinsel, J. W. | 1,794.00 |
| Chapman, W. H. | 5,716.34 | Thrasher, L. A. | 8,744.59 |
| Gates, David A. | 10,669.48 | Thomas, B. M. | 1,946.49 |
| Garner, J. N. | 221.00 | Trowbridge, G. W. | 1,291.72 |
| Haynes, M. A. | 4,410.99 | Thompson, F. G. | 6,211.32 |
| Ingram, C. H. | 3,715.85 | Yates, W. W. | 2,584.34 |
| McGinnis, J. W. | 5,022.15 | | |
| McCoy, J. B. | 539.42 | Total | 70,899.75 |

REWARDS PAID UNDER CIRCULAR NO. 99.

| | |
|-------------------|------------|
| Total amount..... | \$2,765.39 |
|-------------------|------------|

RECAPITULATION.

| | |
|---|------------------|
| Total expended through revenue agents | \$70,899.75 |
| Total expended for rewards | 2,765.09 |
| Grand total | 73,664.84 |

The accounts for expenditures under this appropriation are rendered monthly, with an itemized statement, and in all cases supported by proper subvouchers duly sworn to. These accounts pass through all

the accounting offices of the Treasury Department and are filed in the Register's office.

During the year there were fewer illicit stills destroyed than in either of the three preceding years, which is exceedingly gratifying, especially when taken in connection with the fact that during the last few months, in some of the sections of the country where illicit spirits have been produced, distilled spirits have brought better prices than for many years. In my opinion this certainly warrants the conclusion that a liberal fraud fund well applied has materially reduced illicit distilling in the sections referred to. Cooperation and harmony between the internal-revenue officers and the officers of the courts prevail as a general thing, and it is not difficult to secure the arrest of offenders.

In the case of conviction, however, the ends of justice are frequently defeated by the failure to properly punish the offender. Where parties plead guilty, or are convicted without trial, sentences are often suspended, and the guilty parties escape punishment. In view of these conditions, I most urgently suggest that these crimes against the internal-revenue laws should be regarded as serious offenses contemplated by the statute, and punished accordingly.

I desire to call attention to the fact that in communities where this illicit distilling prevails it has been found that the violators of the law are not confined to the unregistered illicit distillers alone, but embrace in many sections a large number of registered distillers, both grain and fruit, who are driven to this course in self-protection, to meet the competition forced upon them by illicit distillers who do not register or make any pretense of complying with the law.

STAMP DIVISION.

The following statements relate to the manufacture of stamp paper, engraving and printing the stamps, and the receipt, custody, and issue by this office of all internal-revenue stamps of the Government during the fiscal year ended June 30, 1900:

STATEMENT OF NUMBER AND VALUE OF INTERNAL-REVENUE STAMPS ISSUED TO COLLECTORS FROM JULY 1, 1899, TO JUNE 30, 1900.

| Class of stamps. | Number. | Value.] |
|---|-------------------------|--------------------------|
| Spirits: | | |
| Tax-paid | 1, 811, 400 | \$115, 926, 096. 00 |
| Exportation | 51, 600 | 5, 160. 00 |
| Imported | 3, 000 | ..... |
| Distillery warehouse | 1, 777, 600 | ..... |
| Special warehouse | 30, 800 | ..... |
| Rewarehousing | 11, 200 | ..... |
| General bonded warehouse | 49, 200 | ..... |
| General bonded warehouse, retransfer | 400 | ..... |
| Rectified | 1, 855, 000 | ..... |
| Wholesale liquor dealers | 976, 500 | ..... |
| Transfer grape brandy | 20, 500 | ..... |
| Wine: | | |
| Fortified sweet | 600 | ..... |
| Tobacco, tax-paid | 759, 966, 243 | 42, 605, 265. 78 |
| Snuff, tax-paid | 109, 793, 736 | 1, 922, 750. 92 |
| Tobacco and snuff, exportation | 81, 000 | ..... |
| Cigars: | | |
| Tax-paid | 149, 870, 206 | 19, 685, 781. 34 |
| Exportation | 22, 000 | ..... |
| Cigarettes | 251, 117, 458 | 4, 034, 411. 40 |
| Special-tax | 428, 620 | 10, 105, 180. 00 |
| Fermented liquors: | | |
| Tax-paid | 83, 934, 740 | 78, 771, 368. 34 |
| Exportation | 156, 000 | ..... |
| Brewers' permits | 59, 600 | ..... |
| Oleomargarine: | | |
| Tax-paid | 2, 707, 200 | 2, 601, 176. 00 |
| Exportation | 26, 800 | ..... |
| Playing cards | 16, 991, 600 | 339, 832. 00 |
| Documentary (old style) | 9 | 12. 00 |
| Documentary (act June 13, 1898) | 656, 186, 660 | 30, 327, 109. 40 |
| Imprinted documentary (act June 13, 1898), one cent | 7, 491, 876 | 74, 918. 76 |
| Imprinted documentary (act June 13, 1898), two cent | 299, 197, 552 | 5, 983, 951. 04 |
| Proprietary (act June 13, 1898) | 473, 023, 504 | 4, 198, 244. 56 |
| Proprietary, private die (act June 13, 1898) | 12, 603, 900 | 151, 061. 25 |
| Mixed flour | 374, 000 | 14, 960. 00 |
| Filled cheese | 22, 000 | 16, 380. 00 |
| Certificates of registry | 2, 850 | ..... |
| Case stamps, distilled spirits bottled in bond | 152, 640 | 15, 264. 00 |
| Tin foil wrappers for tobacco | 20, 681, 264 | 157, 269. 48 |
| Total | 2, 851, 479, 258 | 316, 936, 192. 27 |

MANUFACTURE OF STAMP PAPER.

After due advertisement in the public prints and by Department circular for proposals to furnish stamp paper for the fiscal year ending June 30, 1901, two sealed bids were presented, which were opened on the 9th day of May, 1900, in the office of the Commissioner of Internal Revenue by a committee appointed by the honorable Secretary of the Treasury to open and consider such bids as might be presented. The various bids submitted having been duly considered, the committee

recommended an award of contract to the lowest and best bidder whose proposal conformed to the terms of the circular inviting such bids. Accordingly the contract was awarded on the 12th day of May, 1900, to the New York and Pennsylvania Company of New York, at 4.9 cents per pound, including cost of transportation and delivery at the Treasury Department.

PRODUCTION OF STAMPS.

All of the stamps used by this Bureau are engraved and printed by the Bureau of Engraving and Printing, with the exception of stamps for tobacco imprinted on foil wrappers, which are printed and furnished under contract without cost to the Government, and documentary stamps of the denominations of 1 and 2 cents imprinted on checks, drafts and other instruments, by twenty-four contractors situated in business centers convenient for public distribution. Said documentary stamps are imprinted under contracts without cost to the Government, the contractors reimbursing the Government for the salaries of agents and other employees necessary to the careful supervision of the work of imprinting said stamps.

STOCK OF STAMPS IN VAULT.

The stock of stamps in the vaults of this office October 1, 1900, of the various classes and denominations was 303,553,627, and the value of same \$78,434,401.65.

STATEMENT OF THE NUMBER OF CERTIFICATES OF RESIDENCE ISSUED TO CHINESE BY ORDER OF COURT DURING THE FISCAL YEAR ENDED JUNE 30, 1900.

| | |
|---------------------------|---|
| District of Georgia | 1 |
| District of Florida | 2 |
| District of Montana | 1 |
| District of Oregon | 3 |
| Total | 7 |

TOBACCO DIVISION.

The revenue derived from taxes imposed on manufactured tobacco products of domestic and foreign manufacture during last fiscal year was \$59,022,007.34, not including \$3,973.81 miscellaneous collection.

The collection from each source was as follows:

| | |
|--|-----------------|
| From smoking and chewing tobacco | \$33,477,244.26 |
| From snuff | 1,790,090.14 |
| From cigars taxed at \$3.60 per thousand | 19,138,584.82 |
| From cigars taxed at \$1 per thousand | 646,896.82 |
| From cigarettes taxed at \$1.50 per thousand | 3,953,177.09 |
| From cigarettes taxed at \$3.60 per thousand | 16,014.21 |
| <hr/> | <hr/> |
| Total | 59,022,007.34 |

This amount includes internal-revenue tax paid by manufacturers and importers on domestic and imported manufactured tobacco products, except those coming from Porto Rico on and after May 1, 1900.

The internal-revenue taxes collected from imported manufactured tobacco, snuff, cigars, and cigarettes are the same as taxes imposed on like articles of domestic manufacture in addition to the rates of duty levied and collected upon the imported article entered for consumption in the United States.

The receipts from tobacco for last fiscal year, not including miscellaneous collections, exceeded those of the previous year, the increase amounting to \$7,748,481.82. The increase over the two preceding fiscal years was as follows: \$22,801,430.10 over the year 1898 and \$28,311,709.92 more than the year 1897.

INCREASED RECEIPTS.

The increased collections over those for the preceding fiscal year from each source of taxation were as follows:

| | |
|--|----------------|
| From smoking and chewing tobacco | \$5,023,255.00 |
| From snuff | 38,292.70 |
| From cigars taxed at \$3.60 per 1,000 | 2,831,476.77 |
| From cigars taxed at \$1 per 1,000 | 99,481.30 |
| From cigarettes taxed at \$3.60 per 1,000 | 6,552.82 |
| <hr/> | <hr/> |
| Total | 7,999,058.59 |
| Decrease, cigarettes taxed at \$1.50 per 1,000 | 250,576.77 |
| <hr/> | <hr/> |
| Total net increase in collections | 7,748,481.82 |

COMPARATIVE STATEMENT.

The following exhibits show in detail the receipts for the fiscal year ended June 30, 1900, as compared with the receipts for the three previous fiscal years:

RECEIPTS FOR FISCAL YEAR ENDED JUNE 30, 1900, AS COMPARED WITH RECEIPTS FOR THE THREE PRECEDING FISCAL YEARS.

| Articles taxed. | Receipts during fiscal year ended June 30— | | | |
|-------------------------|--|-----------------|-----------------|-----------------|
| | 1897. | 1898. | 1899. | 1900. |
| Cigars, large | \$12,189,507.29 | \$13,626,049.71 | \$16,307,108.05 | \$19,138,584.82 |
| Cigars, small | | 405,676.88 | 547,415.52 | 646,896.82 |
| Cigarettes, small | 2,075,834.88 | 3,593,011.69 | 4,203,753.86 | 3,953,177.09 |
| Cigarettes, large | 4,748.13 | 6,693.47 | 9,461.39 | 16,014.21 |
| Tobacco..... | 15,644,088.75 | 17,657,276.45 | 28,453,989.26 | 33,477,244.26 |
| Snuff..... | 796,118.37 | 981,869.04 | 1,751,797.44 | 1,790,090.14 |
| Total..... | 30,710,297.42 | 36,220,577.24 | 51,273,525.52 | 59,022,007.34 |

NOTE.—Miscellaneous receipts, viz, \$9,945.13 for 1898, \$770,333.53 for 1899, including additional tax collected under section 3, act of June 13, 1898, and \$3,937.81 for 1899, not included in above statement.

COMPARATIVE STATEMENT (ESTIMATED FROM RECEIPTS) SHOWING APPROXIMATELY THE QUANTITY OF TOBACCO AND SNUFF, AND THE NUMBER OF CIGARS AND CIGARETTES, RESPECTIVELY, WITHDRAWN FROM FACTORY AND CUSTOM-HOUSE FOR CONSUMPTION DURING FISCAL YEARS ENDED JUNE 30, 1897-1900.

| Articles. | 1897. | 1898. | 1899. | 1900. |
|---------------------------------|---------------|-----------------|---------------|---------------|
| Cigars, large number.. | 4,063,169,097 | a 4,505,260,517 | 4,529,872,304 | 5,316,273,561 |
| Cigars, small do..... | | 405,676,880 | 547,415,520 | 646,896,820 |
| Cigarettes, small do..... | 4,151,669,760 | 3,751,688,256 | 2,802,502,573 | 2,635,451,392 |
| Cigarettes, large do..... | 1,582,710 | 2,010,650 | 2,628,163 | 4,448,388 |
| Tobacco pounds.. | 260,734,812 | b 288,160,613 | 237,132,709 | 278,977,035 |
| Snuff do..... | 13,268,640 | c 15,225,134 | 14,627,105 | 14,917,418 |

a Includes 4,321,480,253 at \$3 and 183,780,264 at \$3.60.

b Includes 282,033,286 at 6 cents and 6,127,327 at 12 cents.

c Includes 14,919,117 at 6 cents and 306,017 at 12 cents.

The tax on manufactured tobacco and snuff was increased by the act of June 13, 1898, from 6 to 12 cents per pound, while the tax on large cigars and large cigarettes, weighing more than three pounds per thousand, was increased from \$3 to \$3.60 per thousand, an increase of *twenty* per cent; while the tax on cigarettes weighing not more than three pounds per thousand was increased from \$1 to \$1.50 per thousand, an increase of *fifty* per cent.

Small cigars, weighing not more than 3 pounds per thousand, pay a tax of \$1 per thousand under the act of July 24, 1897, the tax imposed by that act not being disturbed by the act of June 13, 1898.

ANNUAL PRODUCTION OF TOBACCO, SNUFF, CIGARS, AND CIGARETTES.

The following statements will show, approximately, the production and consumption of tobacco, snuff, cigars, and cigarettes, respectively, in the United States during the fiscal year ended June 30, 1900, estimated from the receipts from the sale of stamps for such domestic goods as were withdrawn from the factory, tax paid, and imported goods also withdrawn, tax paid, from public stores and bonded warehouses for consumption. These goods, together with those removed in bond from the factory for export, form the basis for the computations:

TOBACCO AND SNUFF PRODUCED.

| | Pounds. |
|---|-------------|
| Tobacco withdrawn, tax paid..... | 278,977,035 |
| Snuff withdrawn, tax paid..... | 14,917,418 |
| Total tobacco and snuff taxed..... | 293,894,453 |
| Add tobacco and snuff exported..... | 11,696,846 |
| Total..... | 305,591,299 |
| Deduct tobacco and snuff imported..... | 303,841 |
| Net total domestic production for 1900..... | 305,287,458 |
| Total production for 1899..... | 266,661,752 |
| Less imports..... | 286,374 |
| | 266,375,378 |
| Increase for 1900..... | 38,912,080 |

The increase in quantity of tobacco and snuff withdrawn, tax paid, for consumption was 42,134,639 pounds; the decrease in tobacco and snuff exported was 3,205,092 pounds, and the increase in tobacco and snuff imported was 17,467 pounds.

The importations of manufactured tobacco products, as given in the foregoing and succeeding tables, include only tobacco products which were withdrawn from warehouse tax paid and those entered for immediate consumption on arrival.

NOTE.—The tables do not include tobacco products coming from Porto Rico on and after May 1, 1900.

CIGARS.

| | Number. |
|---|---------------|
| Cigars, domestic and imported, withdrawn tax-paid at \$3.60 per thousand..... | 5,316,273,561 |
| Number of cigars exported..... | 1,408,247 |
| Total, including those taxed and those exported..... | 5,317,681,808 |
| Deduct number imported, average 12 pounds per thousand..... | 34,610,916 |
| Net total domestic production, 1900..... | 5,283,070,892 |
| Taxed in 1899..... | 4,529,872,304 |
| Exported in 1899..... | 2,072,842 |
| Total..... | 4,531,945,146 |
| Less imports for 1899..... | 32,243,500 |
| | 4,499,701,646 |
| Increase for 1900..... | 783,369,246 |

The increase in number of cigars withdrawn for consumption, tax-paid, was 786,401,257; and decrease in number of cigars exported 664,595; and increase in number imported 2,367,416; the notable decrease in number of large cigars exported will be accounted for when it is understood that the former exports included both large and small cigars, and that the accounts were not kept separate prior to July 1, 1899.

SMALL CIGARS.

| | Number. |
|---|-------------|
| Cigars, domestic, withdrawn tax-paid at \$1 per thousand..... | 646,896,820 |
| Add number exported..... | 760,000 |
| Total taxed and exported..... | 647,656,820 |
| Taxed in 1899..... | 547,415,520 |
| Increase in 1900..... | 100,241,300 |

CIGARETTES.

| | Number. |
|---|------------------|
| Cigarettes withdrawn tax-paid at \$1.50 per thousand | 2, 635, 451, 392 |
| Cigarettes withdrawn tax-paid at \$3.60 per thousand | 4, 448, 388 |
| Total taxed | 2, 639, 899, 780 |
| Add number exported..... | 1, 101, 578, 670 |
| Total, including those taxed and those exported..... | 3, 741, 478, 450 |
| Less number imported (estimated average 3 pounds per thousand) .. | 6, 709, 333 |
| Total, domestic cigarettes, produced..... | 3, 734, 769, 117 |
| Taxed in 1899..... | 2, 805, 130, 736 |
| Add number exported..... | 1, 243, 092, 840 |
| Total | 4, 048, 223, 576 |
| Less imports in 1899..... | 5, 250, 666 |
| | 4, 042, 972, 910 |
| Decrease in 1900 | 308, 203, 793 |

There was a decrease of 167,051,181 in the number of cigarettes taxed at \$1.50 per thousand, and an increase of 1,820,225 cigarettes taxed at \$3.60 per thousand, and a decrease of 141,514,170 cigarettes exported, and an increase of 1,458,667 in the number imported.

The statistics relating to importations of tobacco and its manufactures were obtained from the Bureau of Statistics, Treasury Department. These statistics gave the weight in pounds and not the actual number of cigars and cigarettes entered for consumption.

MANUFACTURERS OF TOBACCO.

Chapter 3, section 3244, article 9 of the Revised Statutes of the United States defines the business of a manufacturer of tobacco.

The first paragraph of section 69 of the tariff act of August 28, 1894, is a reenactment, in part, of that statute.

The second paragraph of the aforesaid section enlarges the original definition of a manufacturer of tobacco, and includes a class of persons who had formerly sold leaf tobacco in small quantities, less than a case or bale, at retail, or who had sold leaf tobacco directly to consumers or to persons other than duly registered dealers in leaf tobacco, or duly registered manufacturers of tobacco or cigars, or to persons who purchase leaf tobacco in packages for export.

This act provides that farmers and growers of tobacco who sell leaf tobacco of their own growth and raising shall not be regarded as manufacturers of tobacco.

At the present time there is one rate of tax, 12 cents per pound, imposed on all tobacco products other than cigars and cigarettes.

The act of June 6, 1872, imposed a uniform rate of tax of 20 cents per pound on all kinds of manufactured tobacco except snuff, instead of the two rates, 16 and 32 cents, imposed by the act of July 20, 1868.

This act of June 6, 1872, however, did not disturb the rate of tax levied upon snuff, 32 cents per pound.

Section 3368, Revised Statutes, defined the several snuff and tobacco products upon which the taxes were directed to be levied and collected; and while it prescribed, as before stated, two separate rates of tax, one on snuff, reenacting the previous statute as to rate of tax on this article, and a different rate on tobacco products, it was the first act to include in one class all kinds of manufactured tobacco except snuff, cigars, and cigarettes.

The act of March 3, 1875, increased the rate of tax on tobacco to 24 cents per pound, but did not change the rate, 32 cents per pound, previously levied upon snuff.

The act of March 1, 1879, reduced the tax, both on manufactured tobacco and snuff, to 16 cents per pound.

The tax on these products was again reduced to 8 cents per pound by the act of March 3, 1883.

The 32-cent rate on snuff was in force more than 10 years; the 20-cent rate on tobacco 2 years and 8 months; the 24-cent rate on tobacco 4 years and 2 months; the 16-cent rate, both on tobacco and snuff, was in force 4 years, while the 8-cent rate, both on tobacco and snuff, was in force 7 years and 7 months, and this last rate remained in force until October 1, 1890, when, under the McKinley tariff bill of that date, the tax was reduced, both on manufactured tobacco and snuff, to 6 cents per pound.

This rate remained in force until June 13, 1898, date of the war-revenue bill. The 6-cent rate having taken effect on January 1, 1891, was superseded by the 12-cent rate on June 14, 1898, the 6-cent rate having been in force 7 years and 5 months.

Section 3 of the act of June 13, 1898, provides that there shall be levied and collected a tax of 12 cents per pound upon all tobacco and snuff, however prepared, manufactured and sold or removed for consumption and sale. While a uniform specific rate of tax is imposed upon all kinds of manufactured tobacco and snuff, this act imposes separate and specific rates of tax upon cigars and cigarettes.

Section 10 of the act of July 24, 1897 (Dingley tariff bill), imposed a new rate of tax upon small cigars and cigarettes, and classified these taxable articles under four heads and defined each article, and imposed a tax of \$3 per thousand on large cigars and large cigarettes, and a tax of \$1 per thousand upon cigarettes and small cigars weighing not more than 3 pounds per thousand, increasing the tax on these last articles from 50 cents to \$1 per thousand, but leaving the rate of tax the same on cigars, cheroots, and large cigarettes. This \$3-rate was in force more than fifteen years.

Under the act of June 13, 1898, the tax was increased 20 per cent on large cigars and cigarettes and 50 per cent on small cigarettes. The \$1-rate on small cigars was not disturbed.

The classifications and definitions relating to manufactured products, now clearly established by law, have had the effect of reducing contentions, and under the present rules there is no opportunity for evading the tax on any given article on account of the character of the article proposed to be taxed.

This office holds, and so administers the law, that all raw or leaf tobaccos, tobacco stems in their natural condition, not rendered unfit for use in manufacturing some tobacco product, and all clippings, cuttings, refuse scraps, sweepings of tobacco, broken or fragmentary tobacco, the by-products of tobacco and cigar factories, and all leaf tobacco twisted by hand, or otherwise reduced to a condition fit for immediate consumption, or changed in any manner from the ordinary method of drying and curing leaf tobacco upon the farm and prepared for immediate use, are regarded as manufactured-tobacco products subject to tax, which must be properly packed, labeled, and stamped before removal from the place of manufacture for consumption or sale.

The tobacco growers in the State of Louisiana produce a special

type of tobacco—perique—peculiar to that State, which is manufactured in torquettes or carottes.

Producers of perique tobacco are required to qualify as manufacturers of tobacco, and their product is regarded as a manufactured tobacco subject to tax when sold for consumption. They are, however, enabled, under section 3362, Revised Statutes, as amended, and by regulations prescribed by the Commissioner of Internal Revenue, to sell this tobacco, in form of carottes, in bulk and without payment of tax, directly to other legally qualified manufacturers of tobacco, to be cut or granulated and used as material in the manufacture of cigarettes or smoking tobacco.

Notwithstanding the increased rates of tax imposed upon tobacco products there has not been shown any disposition on the part of growers, manufacturers, or leaf dealers, except in a few isolated cases, to evade the taxes imposed by the statutes; and a faithful observance of the law and regulations by revenue officers, manufacturers, and leaf dealers has been general.

TOBACCO PRODUCTS MANUFACTURED DURING CALENDAR YEAR 1899 (NOT INCLUDING CIGARS AND CIGARETTES).

| | Pounds. |
|--|-------------|
| Quantity of plug and twist produced..... | 165,755,390 |
| Quantity of fine-cut chewing tobacco produced..... | 11,687,838 |
| Quantity of smoking tobacco produced..... | 102,468,594 |
| Total quantity of tobacco produced..... | 279,911,822 |
| Quantity of snuff produced..... | 14,723,392 |
| Total production..... | 294,635,214 |
| Total production for 1898..... | 275,139,929 |
| Increase in production..... | 19,495,285 |

PRODUCTION OF MANUFACTURED TOBACCO, SNUFF, CIGARS, AND CIGARETTES DURING THE PAST TEN CALENDAR YEARS.

NOTE.—These tables are compiled from annual abstract statements of manufacturers' accounts prepared by collectors of internal revenue for their respective districts at the close of each calendar year, and they relate exclusively to tobacco, snuff, cigars, and cigarettes manufactured in the United States.

TOBACCO AND SNUFF MANUFACTURED.

| Year. | Manufactured tobacco. | Snuff. | Year. | Manufactured tobacco. | Snuff. |
|-----------|-----------------------|----------------|-----------|-----------------------|----------------|
| | <i>Pounds.</i> | <i>Pounds.</i> | | <i>Pounds.</i> | <i>Pounds.</i> |
| 1890..... | 243,427,008 | 9,434,746 | 1895..... | 263,404,840 | 10,887,709 |
| 1891..... | 259,855,085 | 10,674,241 | 1896..... | 248,708,581 | 12,708,919 |
| 1892..... | 264,412,767 | 11,426,927 | 1897..... | 238,320,857 | 13,768,455 |
| 1893..... | 238,587,702 | 11,952,786 | 1898..... | 261,532,298 | 13,607,631 |
| 1894..... | 257,050,444 | 11,582,838 | 1899..... | 279,911,822 | 14,723,392 |

CIGARS AND CIGARETTES MANUFACTURED.

| Calendar year. | Cigars. | Cigarettes. | Calendar year. | Cigars. | Cigarettes. |
|----------------|---------------|---------------|----------------|---------------|---------------|
| 1890..... | 4,228,528,258 | 2,505,167,610 | 1895..... | 4,099,137,855 | 4,237,754,453 |
| 1891..... | 4,422,024,212 | 3,137,318,596 | 1896..... | 4,048,463,306 | 4,967,444,232 |
| 1892..... | 4,674,708,260 | 3,282,001,283 | 1897..... | 4,431,050,509 | 4,631,820,620 |
| 1893..... | 4,341,240,981 | 3,660,755,959 | 1898..... | 4,915,663,350 | 4,385,783,897 |
| 1894..... | 4,163,641,327 | 3,620,666,804 | 1899..... | 5,531,885,085 | 3,744,975,403 |

QUANTITY OF LEAF TOBACCO USED BY MANUFACTURERS DURING THE PAST TEN YEARS.

The quantity of leaf tobacco used in the production of tobacco, snuff, cigars, and cigarettes for the past ten years has been as follows:

| Year. | Product. | Pounds. | Total. |
|--------|----------------------------|-------------|-------------|
| 1890.. | Cigars and cigarettes..... | 91,746,311 | 311,862,784 |
| | Tobacco and snuff..... | 220,116,473 | |
| 1891.. | Cigars..... | 85,435,928 | 332,511,067 |
| | Cigarettes..... | 9,115,810 | |
| 1892.. | Tobacco and snuff..... | 237,959,329 | 339,012,619 |
| | Cigars..... | 90,875,830 | |
| 1893.. | Cigarettes..... | 9,907,222 | 312,907,679 |
| | Tobacco and snuff..... | 238,229,567 | |
| 1894.. | Cigars..... | 84,428,797 | 317,640,403 |
| | Cigarettes..... | 12,497,133 | |
| 1895.. | Tobacco and snuff..... | 215,981,699 | 323,656,332 |
| | Cigars..... | 77,359,405 | |
| 1896.. | Cigarettes..... | 12,614,409 | 308,398,583 |
| | Tobacco and snuff..... | 227,666,589 | |
| 1897.. | Cigars..... | 77,499,875 | 357,171,033 |
| | Cigarettes..... | 16,094,338 | |
| 1898.. | Tobacco and snuff..... | 230,062,119 | 349,877,737 |
| | Cigars..... | 75,938,866 | |
| 1899.. | Cigarettes..... | 19,114,190 | 367,139,310 |
| | Tobacco and snuff..... | 213,345,527 | |
| 1890.. | Cigars (large)..... | 77,452,711 | 357,171,033 |
| | Cigars (small)..... | 1,233,360 | |
| 1891.. | Cigarettes..... | 17,477,402 | 349,877,737 |
| | Tobacco and snuff..... | 260,957,560 | |
| 1892.. | Cigars (large)..... | 83,460,874 | 349,877,737 |
| | Cigars (small)..... | 1,977,100 | |
| 1893.. | Cigarettes..... | 17,081,349 | 367,139,310 |
| | Tobacco and snuff..... | 247,358,414 | |
| 1894.. | Cigars (large)..... | 90,972,441 | 367,139,310 |
| | Cigars (small)..... | 2,774,237 | |
| 1895.. | Cigarettes..... | 14,416,947 | 367,139,310 |
| | Tobacco and snuff..... | 258,975,685 | |

ANNUAL PRODUCTION OF LEAF TOBACCO IN THE UNITED STATES.

The following table shows the annual production of leaf tobacco in the United States from January 1, 1896, to December 31, 1898, inclusive.

The production for 1899 can not be ascertained until returns for 1900 are completed. In this table the production for each year mentioned is compiled from the returns for the next succeeding year.

| | 1896. | 1897. | 1898. |
|--|-------------------------------|-------------------------------|-------------------------------|
| Leaf tobacco, including scrap and stems, used in the manufacture of chewing and smoking tobacco and snuff..... | <i>Pounds.</i> 265,871,158 | <i>Pounds.</i> 247,358,414 | <i>Pounds.</i> 258,975,685 |
| Leaf tobacco used in the manufacture of cigars and cigarettes..... | 96,213,473 | 102,519,323 | 108,168,625 |
| Domestic leaf exported..... | 281,074,422 | 269,966,833 | 346,823,677 |
| Imported leaf exported..... | 1,779,103 | 2,323,516 | 1,847,637 |
| Total..... | 644,938,156 | 622,168,086 | 715,810,624 |
| Deduct imports for each calendar year..... | 12,848,743 | 11,307,830 | 17,277,985 |
| Total annual production..... | 632,089,413 | 610,860,256 | 698,532,639 |

REPORT ON THE FINANCES.

IMPORTS AND EXPORTS OF TOBACCO, UNMANUFACTURED, INTO AND FROM THE UNITED STATES DURING THE LAST TEN (CALENDAR) YEARS.

IMPORTS.

| Calendar year. | Leaf tobacco. | | | | | |
|----------------|------------------------|-----------|-----------------|--------------|----------------|--------------|
| | Suitable for wrappers. | | Other purposes. | | Total. | |
| | Quantity. | Value. | Quantity. | Value. | Quantity. | Value. |
| | <i>Pounds.</i> | | <i>Pounds.</i> | | <i>Pounds.</i> | |
| 1890 | 5,772 | \$7,240 | 28,405,251 | \$18,392,495 | 28,411,023 | \$18,399,735 |
| 1891 | 1,166,177 | 782,355 | 18,293,224 | 7,516,526 | 19,459,401 | 8,298,881 |
| 1892 | 6,151,196 | 5,021,073 | 20,374,723 | 8,748,241 | 23,525,919 | 13,769,314 |
| 1893 | 3,698,659 | 4,222,578 | 18,394,611 | 7,301,762 | 22,093,270 | 11,524,340 |
| 1894 | 6,671,384 | 8,179,009 | 18,227,791 | 6,902,262 | 24,899,175 | 15,081,271 |
| 1895 | 4,630,678 | 5,570,471 | 26,725,221 | 9,655,449 | 31,355,899 | 15,225,920 |
| 1896 | 4,022,653 | 3,659,351 | 16,236,051 | 6,838,250 | 20,258,704 | 10,497,601 |
| 1897 | 4,977,475 | 4,856,041 | 7,871,268 | 4,216,427 | 12,848,743 | 9,072,468 |
| 1898 | 5,064,997 | 5,081,359 | 6,242,833 | 3,498,803 | 11,307,830 | 8,580,162 |
| 1899 | 4,158,076 | 4,293,574 | 13,119,909 | 7,495,965 | 17,277,985 | 11,789,539 |

DOMESTIC EXPORTS.

| Year. | Leaf. | | Stems and trimmings. | | Total. | |
|------------|----------------|--------------|----------------------|-----------|----------------|--------------|
| | Quantity. | Value. | Quantity. | Value. | Quantity. | Value. |
| | <i>Pounds.</i> | | <i>Pounds.</i> | | <i>Pounds.</i> | |
| 1890 | 243,741,292 | \$20,835,613 | 11,685,829 | \$320,102 | 255,427,121 | \$21,155,715 |
| 1891 | 283,860,110 | 20,081,663 | 12,277,191 | 324,218 | 246,137,301 | 20,355,881 |
| 1892 | 242,441,981 | 21,302,077 | 16,968,039 | 442,040 | 259,410,020 | 21,744,117 |
| 1893 | 251,933,564 | 22,503,727 | 25,325,307 | 1,315,870 | 277,258,871 | 23,819,597 |
| 1894 | 295,778,190 | 25,501,610 | 9,019,618 | 271,091 | 304,597,808 | 25,772,701 |
| 1895 | 286,751,222 | 24,558,311 | 6,885,995 | 149,252 | 293,637,217 | 24,707,563 |
| 1896 | 282,728,727 | 23,317,575 | 17,318,960 | 734,757 | 300,047,687 | 24,052,332 |
| 1897 | 271,240,684 | 22,573,494 | 9,833,838 | 216,656 | 281,074,422 | 22,790,150 |
| 1898 | 258,207,664 | 23,518,770 | 11,759,169 | 278,099 | 269,966,833 | 23,796,869 |
| 1899 | 335,804,511 | 29,649,643 | 11,019,166 | 336,099 | 346,823,677 | 29,985,742 |

FOREIGN EXPORTS.

| Year. | Suitable for wrapper. | | Other purposes. | | Total. | |
|------------|-----------------------|-----------|-----------------|-----------|----------------|-----------|
| | Quantity. | Value. | Quantity. | Value. | Quantity. | Value. |
| | <i>Pounds.</i> | | <i>Pounds.</i> | | <i>Pounds.</i> | |
| 1890 | 1,618,197 | \$804,406 | 1,618,197 | \$804,406 | 1,618,197 | \$804,406 |
| 1891 | 109,684 | \$56,133 | 1,105,672 | 397,465 | 1,215,356 | 453,598 |
| 1892 | 375,131 | 243,563 | 811,135 | 306,664 | 1,186,266 | 550,227 |
| 1893 | 526,856 | 379,659 | 1,085,007 | 307,561 | 1,611,863 | 687,220 |
| 1894 | 987,712 | 859,314 | 788,924 | 276,324 | 1,776,636 | 1,135,638 |
| 1895 | 1,968,353 | 2,023,058 | 1,092,032 | 369,290 | 3,060,385 | 2,392,348 |
| 1896 | 1,224,719 | 1,332,143 | 1,542,735 | 533,963 | 2,767,454 | 1,866,106 |
| 1897 | 922,566 | 859,157 | 856,537 | 283,340 | 1,779,103 | 1,142,497 |
| 1898 | 888,149 | 793,250 | 1,435,367 | 736,912 | 2,323,516 | 1,530,432 |
| 1899 | 740,991 | 680,882 | 1,106,646 | 432,136 | 1,847,637 | 1,063,018 |

IMPORTS OF TOBACCO, MANUFACTURES OF, ENTERED FOR CONSUMPTION IN THE UNITED STATES FOR YEAR ENDING JUNE 30, 1900.

| Tobacco, manufactures of. | Pounds. | Value. | Duty. |
|---|---------|----------------|----------------|
| Cigars and cheroots of all kinds..... | 415,331 | \$2,178,920.87 | \$2,413,721.35 |
| From Porto Rico..... | 4,548 | 9,412.00 | 3,422.47 |
| Cigarettes and paper cigars, including wrappers..... | 20,129 | 76,341.50 | 109,665.33 |
| From Porto Rico..... | 312 | 186.00 | 217.58 |
| Snuff and snuff flour, manufactured of tobacco ground dry, or damp and pickled, scented, or otherwise..... | 10,979 | 5,097.00 | 6,038.23 |
| All other..... | 292,863 | 62,718.70 | 161,074.93 |
| Total..... | 744,162 | 2,332,676.07 | 2,694,139.89 |

IMPORTS OF TOBACCO, UNMANUFACTURED, ENTERED FOR CONSUMPTION IN THE UNITED STATES FOR YEAR ENDING JUNE 30, 1900.

| Tobacco, unmanufactured. | Quantity. | Value. | Duty. |
|---|-------------------------------|---------------|-------------------|
| Wrapper and filler tobacco when mixed or packed with more than 15 per cent of wrapper tobacco, and all leaf tobacco the products of two or more countries and dependencies, when mixed or packed together, unstemmed. | <i>Pounds.</i> 4, 146, 357 | \$4, 197, 506 | \$7, 670, 760. 25 |
| Unstemmed from Porto Rico..... | 1, 684 | 565 | 467. 32 |
| Filler tobacco, not specially provided for, unstemmed..... | 10, 808, 889 | 6, 763, 501 | 3, 783, 111. 10 |
| Porto Rico filler, unstemmed..... | 75, 430 | 20, 189 | 3, 960. 11 |
| Stemmed..... | 386, 442 | 263, 273 | 193, 221. 00 |
| All other, not specially provided for..... | 65, 843 | 18, 414 | 36. 213. 66 |
| Total..... | 15, 484, 645 | 11, 263, 448 | 11, 687, 733. 44 |

NOTE.—The above tables relating to imports, exports, and duties were prepared by the Bureau of Statistics, Treasury Department.

STATEMENT RESPECTING THE MANUFACTURE OF TOBACCO PRODUCTS FOR THE CALENDAR YEAR 1899.

The subjoined tables localize the manufacture of cigars, cigarettes, tobacco, and snuff among the different States and districts, and show the number of persons and firms engaged in each branch of manufacturing, the quantity of different kinds of material used, and the quantity and kinds of products manufactured. These tables are compiled for the calendar year ended December 31, 1899, instead of the fiscal year ended June 30, 1900, which fact will account for any apparent discrepancies between this and the previous part of the report relating to tobacco production.

The total number of cigar manufacturers for whom accounts were rendered for the calendar year 1899 was 28,523.

The total number of cigars made, weighing more than 3 pounds per thousand, was 4,909,566,840; an increase of 450,729,874 when compared with the production of 1898.

The total number of cigars made, weighing not more than 3 pounds per thousand, was 622,318,245; an increase over 1898 of 165,491,861 cigars.

The total number of cigarettes made was 3,744,975,403, showing a decrease of 640,808,494 from the previous year.

It is found from the manufacturers' reports that the average quantity of leaf tobacco used in making 1,000 cigars weighing more than 3 pounds per thousand was 18.55 pounds, and in making 1,000 cigars weighing not more than 3 pounds per thousand was 4.45 pounds.

The quantity of leaf tobacco used in making large cigarettes was 27,705 pounds, an average of 10.61 pounds per thousand cigarettes; and the quantity used in making cigarettes weighing not more than 3 pounds per thousand was 14,389,242 pounds, an average of 3.84 pounds per 1,000 cigarettes.

There was a decrease of 625 in the number of tobacco factories operated, as compared with the previous year.

There was an increase in the quantity of leaf and scrap tobacco used of 11,598,952 pounds, and an increase in all other material used.

There was an increase of 1,115,761 pounds in the quantity of snuff manufactured, and an increase of 13,228,068 pounds of smoking tobacco, and an increase in the quantity of plug and fine cut manufactured, as follows:

| | Pounds. |
|-----------------------|-------------|
| Plug tobacco | 4, 878, 849 |
| Fine-cut tobacco..... | 272, 607 |

The States in which the largest quantities of chewing and smoking tobacco were produced were Missouri, Kentucky, Virginia, North Carolina, New York, and Ohio. The First Missouri was the largest producing district, in which the returns show the manufacture of 66,935,271 pounds.

The next largest manufacturing district was the Fifth Kentucky, producing 35,692,097 pounds. The total production by States was as follows (States producing less than 10,000,000 pounds per annum not included):

| | Pounds. |
|---------------------|--------------|
| Missouri..... | 67, 432, 305 |
| Kentucky | 40, 022, 452 |
| North Carolina..... | 34, 952, 401 |
| Virginia | 28, 845, 588 |
| Ohio | 18, 403, 072 |
| New York | 18, 098, 808 |
| New Jersey..... | 15, 601, 278 |
| Michigan..... | 15, 072, 995 |
| Maryland..... | 12, 218, 894 |
| Illinois..... | 10, 980, 649 |

NOTE.—The returns for the Second Virginia district do not include 6,917,469 pounds of tobacco manufactured at bonded manufacturing warehouses and withdrawn for export during the last fiscal year.

Snuff was manufactured in thirty districts; thirteen factories, however, produced less than 6,000 pounds each.

There was an increase in production of snuff over the previous year of more than 10 per cent, the total production amounting to 14,723,392 pounds, of which amount 4,091,847 pounds were manufactured in the First Pennsylvania district; 3,306,604 pounds in the Fifth New Jersey; 3,050,068 in the Fifth Tennessee, while Maryland was the next largest district, producing 1,869,026 pounds.

STATEMENT SHOWING THE NUMBER, BY DISTRICTS, OF CIGAR MANUFACTURERS' ACCOUNTS REPORTED, THE QUANTITY OF TOBACCO USED, AND THE NUMBER OF CIGARS REPORTED MANUFACTURED DURING THE CALENDAR YEAR ENDED DECEMBER 31, 1899.

| States. | Districts. | Number of factories each having one account. | Pounds of tobacco used in making cigars. | | Cigars manufactured. | |
|--------------------|------------|--|--|--|--|--|
| | | | Weighing more than 3 pounds per 1,000. | Weighing not more than 3 pounds per 1,000. | Weighing more than 3 pounds per 1,000. | Weighing not more than 3 pounds per 1,000. |
| Alabama..... | | 70 | 118,947 | | 6,403,082 | |
| Arkansas..... | | 36 | 33,182 | | 1,493,250 | |
| California..... | 1 | 406 | 1,074,676 | 240 | 50,356,961 | 80,400 |
| Do..... | 4 | 81 | 98,382 | | 4,648,075 | |
| Total..... | | 487 | 1,173,058 | 240 | 55,005,036 | 80,400 |
| Colorado..... | | 242 | 311,730 | | 15,950,306 | |
| Connecticut..... | | 446 | 915,971 | 7,732 | 48,302,996 | 1,682,920 |
| Florida..... | | 470 | 2,710,744 | 17 | 147,620,703 | 3,500 |
| Georgia..... | | 79 | 77,010 | 515 | 3,962,316 | 181,950 |
| Illinois..... | 1 | 1,891 | 3,667,444 | 6,654 | 185,201,573 | 1,893,890 |
| Do..... | 5 | 163 | 305,811 | | 17,016,858 | |
| Do..... | 8 | 501 | 1,023,256 | | 49,558,621 | |
| Do..... | 13 | 196 | 243,993 | | 12,603,986 | |
| Total..... | | 2,751 | 5,245,504 | 6,654 | 264,381,085 | 1,893,890 |
| Indiana..... | 6 | 603 | 1,041,943 | | 53,760,274 | |
| Do..... | 7 | 209 | 564,245 | | 26,330,055 | |
| Total..... | | 812 | 1,606,188 | | 80,090,329 | |
| Iowa..... | 3 | 236 | 478,112 | | 23,798,015 | |
| Do..... | 4 | 421 | 1,033,429 | 368 | 57,308,278 | 88,400 |
| Total..... | | 657 | 1,511,541 | 368 | 81,106,293 | 88,400 |
| Kansas..... | | 336 | 446,307 | | 25,789,851 | |
| Kentucky..... | 2 | 24 | 29,424 | | 1,875,513 | |
| Do..... | 5 | 146 | 748,225 | | 39,591,791 | |
| Do..... | 6 | 115 | 160,592 | 479 | 8,798,149 | 159,500 |
| Do..... | 7 | 28 | 74,614 | | 3,710,538 | |
| Do..... | 8 | 3 | 3,788 | | 187,754 | |
| Total..... | | 316 | 1,016,643 | 479 | 54,163,745 | 159,500 |
| Louisiana..... | | 144 | 883,033 | 5,605 | 45,988,637 | 210,670 |
| Maryland..... | | 846 | 2,274,382 | 1,272,523 | 117,271,337 | 258,599,230 |
| Massachusetts..... | | 668 | 2,465,385 | 1,801 | 112,834,413 | 383,900 |
| Michigan..... | 1 | 761 | 2,372,808 | 232 | 120,120,949 | 78,800 |
| Do..... | 4 | 479 | 983,002 | 58 | 44,356,401 | 20,200 |
| Total..... | | 1,240 | 3,355,810 | 290 | 164,477,350 | 99,000 |
| Minnesota..... | | 537 | 1,082,338 | 58 | 57,024,069 | 34,990 |
| Missouri..... | 1 | 655 | 918,738 | 135 | 48,372,001 | 40,800 |
| Do..... | 6 | 312 | 421,810 | | 21,702,861 | |
| Total..... | | 967 | 1,340,548 | 135 | 70,074,862 | 40,800 |
| Montana..... | | 85 | 136,797 | | 6,202,689 | |
| Nebraska..... | | 343 | 504,603 | | 27,626,779 | |
| New Hampshire..... | | 175 | 358,134 | 120 | 16,384,531 | 24,000 |
| New Jersey..... | 1 | 220 | 197,018 | | 9,879,150 | |
| Do..... | 5 | 716 | 1,576,604 | 9,390 | 74,122,515 | 1,621,000 |
| Total..... | | 936 | 1,773,622 | 9,390 | 84,001,665 | 1,621,000 |
| New Mexico..... | | 28 | 37,589 | | 1,819,960 | |

REPORT ON THE FINANCES.

STATEMENT SHOWING THE NUMBER, BY DISTRICTS, OF CIGAR MANUFACTURERS' ACCOUNTS REPORTED, THE QUANTITY OF TOBACCO USED, AND THE NUMBER OF CIGARS REPORTED MANUFACTURED DURING THE CALENDAR YEAR ENDED DECEMBER 31, 1899—Continued.

| States. | Districts. | Number of factories each having one account. | Pounds of tobacco used in making cigars. | | Cigars manufactured. | |
|---------------------|------------|--|--|--|--|--|
| | | | Weighing more than 3 pounds per 1,000. | Weighing not more than 3 pounds per 1,000. | Weighing more than 3 pounds per 1,000. | Weighing not more than 3 pounds per 1,000. |
| New York..... | 1 | 1,551 | 1,451,616 | 101,048 | 67,853,500 | 20,461,125 |
| Do..... | 2 | 478 | 2,597,542 | 414,047 | 136,839,120 | 91,517,700 |
| Do..... | 3 | 2,185 | 10,484,057 | 291,152 | 562,193,359 | 93,029,940 |
| Do..... | 14 | 808 | 2,427,579 | 2,005 | 125,588,254 | 401,000 |
| Do..... | 21 | 721 | 2,818,825 | ..... | 139,695,462 | ..... |
| Do..... | 28 | 747 | 1,151,981 | 2,132 | 54,918,667 | 429,450 |
| Total..... | ..... | 6,490 | 20,931,600 | 810,384 | 1,087,088,362 | 205,839,215 |
| North Carolina..... | 4 | 15 | 168,059 | ..... | 10,243,391 | ..... |
| Do..... | 5 | 14 | 9,224 | ..... | 595,403 | ..... |
| Total..... | ..... | 29 | 177,283 | ..... | 10,838,794 | ..... |
| Ohio..... | 1 | 676 | 5,365,950 | 153,837 | 289,771,893 | 31,750,210 |
| Do..... | 10 | 378 | 968,676 | ..... | 49,056,461 | ..... |
| Do..... | 11 | 288 | 1,745,278 | 5,929 | 99,635,914 | 1,474,230 |
| Do..... | 18 | 801 | 2,270,875 | 5,630 | 130,483,183 | 1,925,280 |
| Total..... | ..... | 2,143 | 10,350,779 | 165,396 | 568,947,451 | 35,149,720 |
| Oregon..... | ..... | 170 | 184,416 | ..... | 9,283,563 | ..... |
| Pennsylvania..... | 1 | 1,790 | 7,245,766 | ..... | 427,700,068 | ..... |
| Do..... | 9 | 2,414 | 11,184,891 | 1,154 | 624,386,677 | 457,500 |
| Do..... | 12 | 366 | 589,179 | 388 | 31,041,627 | 128,500 |
| Do..... | 23 | 832 | 4,915,608 | 1,325 | 328,569,602 | 373,300 |
| Total..... | ..... | 5,402 | 23,935,444 | 2,867 | 1,411,697,974 | 959,300 |
| South Carolina..... | ..... | 10 | 14,027 | ..... | 659,532 | ..... |
| Tennessee..... | 2 | 27 | 29,821 | ..... | 1,702,640 | ..... |
| Do..... | 5 | 42 | 87,256 | ..... | 4,622,673 | ..... |
| Total..... | ..... | 69 | 117,077 | ..... | 6,325,313 | ..... |
| Texas..... | 3 | 111 | 168,559 | 60 | 8,062,134 | 20,250 |
| Do..... | 4 | 57 | 111,403 | ..... | 5,119,020 | ..... |
| Total..... | ..... | 168 | 279,962 | 60 | 13,181,154 | 20,250 |
| Virginia..... | 2 | 124 | 2,371,151 | 489,454 | 134,616,051 | 115,193,340 |
| Do..... | 6 | 70 | 138,849 | 3 | 7,190,389 | 1,000 |
| Total..... | ..... | 194 | 2,510,000 | 489,457 | 141,806,440 | 115,194,340 |
| West Virginia..... | ..... | 155 | 1,324,943 | 141 | 82,795,453 | 51,270 |
| Wisconsin..... | 1 | 691 | 1,129,491 | ..... | 57,327,778 | ..... |
| Do..... | 2 | 331 | 638,453 | ..... | 31,639,789 | ..... |
| Total..... | ..... | 1,022 | 1,767,944 | ..... | 88,967,567 | ..... |

STATEMENT SHOWING THE NUMBER, BY STATES, OF CIGAR MANUFACTURERS' ACCOUNTS REPORTED, THE QUANTITY OF TOBACCO USED, AND THE NUMBER OF CIGARS REPORTED MANUFACTURED DURING THE CALENDAR YEAR ENDED DECEMBER 31, 1899.

| States. | Districts. | Number of factories each having one account. | Pounds of tobacco used in making cigars. | | Cigars manufactured. | |
|-----------------------------------|------------|--|--|--|--|--|
| | | | Weighing more than 3 pounds per 1,000. | Weighing not more than 3 pounds per 1,000. | Weighing more than 3 pounds per 1,000. | Weighing not more than 3 pounds per 1,000. |
| Alabama..... | | 70 | 118,947 | | 6,403,082 | |
| Alaska..... | | 7 | 6,870 | | 324,100 | |
| Arkansas..... | | 36 | 33,182 | | 1,493,250 | |
| Arizona..... | | 15 | 26,739 | | 1,299,960 | |
| California..... | | 485 | 1,170,207 | 240 | 54,867,111 | 80,400 |
| Colorado..... | | 231 | 299,928 | | 15,387,866 | |
| Connecticut..... | | 380 | 804,451 | 7,732 | 42,491,990 | 1,682,920 |
| Delaware..... | | 47 | 73,259 | 5,520 | 3,550,146 | 1,388,150 |
| District of Columbia..... | | 69 | 67,605 | 50 | 3,459,723 | 11,250 |
| Florida..... | | 470 | 2,710,744 | 17 | 147,620,703 | 3,500 |
| Georgia..... | | 79 | 71,010 | 515 | 3,962,316 | 181,950 |
| Idaho..... | | 11 | 13,206 | | 614,088 | |
| Illinois..... | | 2,751 | 5,245,504 | 6,654 | 264,381,038 | 1,893,890 |
| Indiana..... | | 812 | 1,606,188 | | 80,090,329 | |
| Indian Territory..... | | 8 | 4,639 | | 215,450 | |
| Iowa..... | | 657 | 1,511,541 | 368 | 81,106,293 | 88,400 |
| Kansas..... | | 283 | 407,154 | | 23,724,039 | |
| Kentucky..... | | 316 | 1,016,643 | 479 | 54,163,745 | 159,500 |
| Louisiana..... | | 140 | 881,921 | 5,605 | 45,927,316 | 210,670 |
| Maine..... | | 85 | 126,940 | 120 | 5,848,517 | 24,000 |
| Maryland..... | | 730 | 2,133,518 | 1,266,958 | 110,261,468 | 257,199,830 |
| Massachusetts..... | | 668 | 2,465,385 | 1,801 | 112,834,413 | 383,900 |
| Michigan..... | | 1,240 | 3,355,810 | 290 | 164,477,350 | 99,000 |
| Minnesota..... | | 537 | 1,082,338 | 58 | 57,024,069 | 34,900 |
| Mississippi..... | | 4 | 1,112 | | 61,321 | |
| Missouri..... | | 967 | 1,340,548 | 135 | 70,074,862 | 40,800 |
| Montana..... | | 48 | 71,063 | | 3,132,025 | |
| Nebraska..... | | 238 | 368,458 | | 20,436,629 | |
| Nevada..... | | 2 | 2,851 | | 137,925 | |
| New Hampshire..... | | 57 | 185,979 | | 8,403,538 | |
| New Jersey..... | | 936 | 1,773,622 | 9,390 | 84,001,665 | 1,621,000 |
| New Mexico..... | | 13 | 10,850 | | 520,000 | |
| New York..... | | 6,490 | 20,931,600 | 810,384 | 1,087,088,362 | 205,839,215 |
| North Carolina..... | | 29 | 177,283 | | 10,838,794 | |
| North Dakota..... | | 51 | 37,205 | | 1,896,300 | |
| Ohio..... | | 2,143 | 10,350,779 | 165,396 | 568,947,451 | 35,149,720 |
| Oklahoma..... | | 45 | 34,514 | | 1,850,362 | |
| Oregon..... | | 56 | 64,515 | | 3,120,967 | |
| Pennsylvania..... | | 5,402 | 23,935,444 | 2,867 | 1,411,697,974 | 959,300 |
| Rhode Island..... | | 66 | 111,520 | | 5,811,006 | |
| South Carolina..... | | 10 | 14,027 | | 659,532 | |
| South Dakota..... | | 54 | 98,840 | | 5,293,850 | |
| Tennessee..... | | 69 | 117,077 | | 6,325,313 | |
| Texas..... | | 168 | 279,962 | 60 | 13,181,154 | 20,250 |
| Utah..... | | 26 | 52,528 | | 2,456,576 | |
| Vermont..... | | 33 | 45,215 | | 2,132,476 | |
| Virginia..... | | 194 | 2,510,000 | 489,457 | 141,806,440 | 115,194,340 |
| Washington..... | | 107 | 113,031 | | 5,838,496 | |
| West Virginia..... | | 155 | 1,324,943 | 141 | 82,795,453 | 51,270 |
| Wisconsin..... | | 1,022 | 1,767,944 | | 88,967,567 | |
| Wyoming..... | | 11 | 11,802 | | 562,440 | |
| Total..... | 63 | 28,523 | 90,972,441 | 2,774,237 | 4,909,566,840 | 622,318,245 |
| Calendar year 1898..... | | 30,517 | 83,400,874 | 1,977,100 | 4,458,836,966 | 456,826,384 |
| Increase, calendar year 1899..... | | | 7,511,567 | 797,137 | 450,729,874 | 165,491,861 |
| Decrease, calendar year 1899..... | | 1,994 | | | | |

Average quantity of leaf tobacco used per 1,000 large cigars, 18.55 pounds; average quantity of tobacco used per 1,000 small cigars, 1.45 pounds.

REPORT ON THE FINANCES.

STATEMENT SHOWING THE NUMBER, BY DISTRICTS, OF CIGAR MANUFACTURERS' ACCOUNTS REPORTED, THE QUANTITY OF TOBACCO USED, AND THE NUMBER OF CIGARETTES REPORTED MANUFACTURED DURING THE CALENDAR YEAR ENDED DECEMBER 31, 1899.

| States. | Districts. | Number of factories each having one account. | Pounds of tobacco used in making cigarettes. | | Cigarettes manufactured. | |
|-----------------------------------|------------|--|--|--|--|--|
| | | | Weighing more than 3 pounds per 1,000. | Weighing not more than 3 pounds per 1,000. | Weighing more than 3 pounds per 1,000. | Weighing not more than 3 pounds per 1,000. |
| California..... | 1 | 7 | 430 | 49,077 | 27,500 | 23,905,850 |
| Colorado..... | | 1 | | 54 | | 15,300 |
| Connecticut..... | | 3 | | 575 | | 204,670 |
| Florida..... | 1 | 17 | | 5,343 | | 1,098,660 |
| Illinois..... | 1 | 25 | 722 | 25,203 | 45,040 | 8,426,555 |
| Indiana..... | 6 | 1 | | 2 | | 500 |
| Iowa..... | 4 | 1 | | 255 | | 52,300 |
| Louisiana..... | | 9 | | 123,147 | | 45,472,160 |
| Maryland..... | | 6 | | 1,034 | | 1,109,415 |
| Massachusetts..... | | 11 | 837 | 19,923 | 33,520 | 5,517,020 |
| Minnesota..... | | 3 | | 15 | | 5,000 |
| Missouri..... | 1 | 4 | | 296,219 | | 74,089,280 |
| Do..... | 6 | 3 | | 1,891 | | 378,200 |
| New Jersey..... | 1 | 3 | | 325 | | 108,700 |
| Do..... | 5 | 4 | 10 | 1,119 | 1,000 | 375,250 |
| New Mexico..... | | 1 | | 421 | | 238,300 |
| New York..... | 1 | 13 | | 1,326 | | 297,780 |
| Do..... | 2 | 47 | 16,666 | 5,101,686 | 2,257,085 | 1,296,237,491 |
| Do..... | 3 | 61 | 9,040 | 317,465 | 246,095 | 95,742,302 |
| Do..... | 14 | 3 | | 111 | | 27,280 |
| Do..... | 21 | 1 | | 2 | | 500 |
| Do..... | 28 | 2 | | 2,302,222 | | 534,671,720 |
| North Carolina..... | 4 | 1 | | 2,864,805 | | 944,396,500 |
| Do..... | 5 | 2 | | 39,914 | | 13,297,500 |
| Pennsylvania..... | 1 | 37 | | 12,145 | | 3,188,000 |
| Do..... | 12 | 1 | | 11 | | 4,000 |
| Do..... | 23 | 2 | | 554 | | 138,900 |
| South Carolina..... | | 1 | | 35 | | 16,200 |
| Texas..... | 3 | 3 | | 83 | | 39,880 |
| Virginia..... | 2 | 3 | | 3,179,662 | | 679,187,250 |
| Do..... | 6 | 1 | | 44,617 | | 14,122,700 |
| Total..... | 31 | 276 | 27,705 | 14,389,242 | 2,610,240 | 3,742,365,163 |
| Calendar year 1898..... | | 339 | 23,064 | 17,058,285 | 1,745,915 | 4,384,037,982 |
| Increase, calendar year 1899..... | | | 4,641 | | 864,325 | |
| Decrease, calendar year 1899..... | | 63 | | 2,669,043 | | 641,672,819 |

Average quantity of leaf tobacco used per 1,000 large cigarettes, 10.61 pounds; average quantity of leaf tobacco used per 1,000 small cigarettes, 3.84 pounds.

DETAILED STATEMENT OF THE NUMBER OF TOBACCO FACTORIES IN EACH DISTRICT AND STATE AND THE AGGREGATE QUANTITY OF LEAF TOBACCO AND OTHER MATERIALS USED DURING THE CALENDAR YEAR ENDED DECEMBER 31, 1899.

| States and districts. | Fac- tories. | Materials used in manufacturing tobacco. | | | | | | | |
|--------------------------|-----------------|--|-----------|---------|-----------|-----------|---------------------|-------------|------------|
| | | Leaf. | Scraps. | Stems. | Licorice. | Sugar. | Other materials. | In process. | Total. |
| | No. | Pounds. | Pounds. | Pounds. | Pounds. | Pounds. | Pounds. | Pounds. | Pounds. |
| Alabama..... | 3 | 200,616 | | | 699 | | 10 | 16,992 | 218,317 |
| California: | | | | | | | | | |
| First district..... | 15 | 177,579 | 16,368 | | 2,553 | 2,071 | 8,113 | 23,314 | 229,998 |
| Fourth district..... | 1 | | 250 | | | | | | 250 |
| Total..... | 16 | 177,579 | 16,618 | | 2,558 | 2,071 | 8,113 | 23,314 | 300,248 |
| Colorado..... | 23 | | 190,844 | | | | | | 190,844 |
| Connecticut..... | 38 | 1,629 | 24,009 | 150 | | | | | 25,788 |
| Florida..... | 10 | 425 | 13,783 | | | | | | 14,208 |
| Georgia..... | 8 | 5,785 | 3,885 | | | | 1,942 | | 11,612 |
| Illinois: | | | | | | | | | |
| First district..... | 215 | 6,327,054 | 2,058,771 | 202,814 | 502,095 | 1,100,440 | 805,374 | 316,531 | 11,313,079 |
| Fifth district..... | 16 | 141 | 30,146 | | | | | | 31,587 |
| Eighth district..... | 72 | 122,209 | 114,826 | | 23,547 | 15,020 | 9,753 | 9,747 | 295,102 |
| Thirteenth district..... | 15 | 12,705 | 7,613 | | | | | | 20,318 |
| Total..... | 318 | 6,463,409 | 2,211,356 | 202,814 | 525,642 | 1,115,460 | 815,127 | 326,278 | 11,660,086 |
| Indiana: | | | | | | | | | |
| Sixth district..... | 51 | 74,087 | 82,426 | | 925 | 1,553 | 1,142 | | 160,133 |
| Seventh district..... | 27 | 117,523 | 28,570 | 10 | 882 | 927 | 3,335 | 33,187 | 184,434 |
| Total..... | 78 | 191,610 | 110,990 | 10 | 1,807 | 2,480 | 4,477 | 33,187 | 344,567 |
| Iowa: | | | | | | | | | |
| Third district..... | 26 | 236,461 | 36,801 | 47,326 | 4,494 | 20,676 | 2,266 | 23,408 | 371,432 |
| Fourth district..... | 63 | 2,962 | 79,213 | | 507 | 411 | | | 83,093 |
| Total..... | 89 | 239,423 | 116,014 | 47,326 | 5,001 | 21,087 | 2,266 | 23,408 | 454,525 |
| Kansas..... | 42 | 1,184 | 36,922 | | | | | 2,687 | 40,793 |

DETAILED STATEMENT OF THE NUMBER OF TOBACCO FACTORIES IN EACH DISTRICT AND STATE AND THE AGGREGATE QUANTITY OF LEAF TOBACCO AND OTHER MATERIALS USED DURING THE CALENDAR YEAR ENDED DECEMBER 31, 1899—Continued.

| States and districts. | Fac-tories. | Materials used in manufacturing tobacco. | | | | | | | |
|------------------------|-------------|--|----------------|----------------|----------------|----------------|------------------|----------------|----------------|
| | | Leaf. | Scraps. | Stems. | Licorice. | Sugar. | Other materials. | In process. | Total. |
| Kentucky: | No. | <i>Pounds.</i> | <i>Pounds.</i> | <i>Pounds.</i> | <i>Pounds.</i> | <i>Pounds.</i> | <i>Pounds.</i> | <i>Pounds.</i> | <i>Pounds.</i> |
| Second district | 30 | 1,947,356 | 28,655 | 29 | 151,572 | 110,155 | 36,985 | 45,285 | 2,320,037 |
| Fifth district | 62 | 24,166,259 | 44,663 | ..... | 6,785,695 | 4,515,518 | 2,453,507 | 90,793 | 38,059,435 |
| Sixth district | 15 | 1,601,223 | 84,218 | 94,999 | 180,095 | 293,623 | 257,636 | 72,479 | 2,584,278 |
| Seventh district | 16 | 138,724 | 3,294 | ..... | 11,314 | 8,616 | 2,545 | 6,829 | 171,322 |
| Eighth district | 4 | 63,166 | ..... | ..... | 2,183 | 702 | 20 | ..... | 66,071 |
| Total | 127 | 27,916,733 | 160,830 | 95,028 | 7,130,859 | 4,931,614 | 2,750,693 | 215,386 | 43,201,143 |
| Louisiana | 60 | 1,773,523 | 22,387 | ..... | 68,798 | 43,759 | 51,265 | 9,512 | 1,969,244 |
| Maryland | 36 | 14,471,321 | 1,336,338 | 485,033 | 181,128 | 551,786 | 982,987 | 2,367,823 | 20,376,416 |
| Massachusetts | 25 | 70,875 | 11,928 | 7,298 | ..... | ..... | 2,975 | 97,835 | 190,911 |
| Michigan: | | | | | | | | | |
| First district | 64 | 8,835,360 | 1,696,114 | 22,192 | 1,940,457 | 2,227,071 | 835,364 | 253,254 | 15,809,812 |
| Fourth district | 51 | 1,271 | 44,486 | ..... | ..... | ..... | 30 | 1,331 | 47,118 |
| Total | 115 | 8,836,631 | 1,740,600 | 22,192 | 1,940,457 | 2,227,071 | 835,394 | 254,585 | 15,856,930 |
| Minnesota | 70 | 8,675 | 87,167 | 818 | 20 | 200 | 169 | 10,156 | 107,205 |
| Missouri: | | | | | | | | | |
| First district | 40 | 46,250,968 | 1,469,712 | 993,346 | 15,018,033 | 8,932,262 | 3,440,933 | 2,250,251 | 78,355,507 |
| Sixth district | 26 | 521,058 | 45,732 | ..... | 17,314 | 15,339 | 12,252 | 75,372 | 687,065 |
| Total | 66 | 46,772,026 | 1,515,444 | 993,346 | 15,035,347 | 8,947,601 | 3,453,185 | 2,325,623 | 79,042,572 |
| Montana | 24 | ..... | 12,308 | ..... | ..... | ..... | ..... | ..... | 12,308 |
| Nebraska | 44 | ..... | 45,352 | ..... | ..... | ..... | ..... | ..... | 45,352 |
| New Hampshire | 5 | ..... | 1,935 | ..... | ..... | ..... | ..... | ..... | 1,935 |
| New Jersey: | | | | | | | | | |
| First district | 12 | ..... | 4,304 | ..... | ..... | ..... | ..... | ..... | 4,304 |
| Fifth district | 33 | 14,260,009 | 2,166,598 | 1,316,347 | 1,965,438 | 1,427,294 | 1,041,770 | 4,303,410 | 26,480,866 |
| Total | 45 | 14,260,009 | 2,170,902 | 1,316,347 | 1,965,438 | 1,427,294 | 1,041,770 | 4,303,410 | 26,485,170 |
| New Mexico | 3 | 8,412 | 5,574 | ..... | ..... | ..... | ..... | 426 | 14,412 |

| | | | | | | | | | |
|-----------------------------|-----|------------|-----------|---------|-----------|-----------|---------|-----------|------------|
| New York: | | | | | | | | | |
| First district..... | 41 | 5,581,217 | 36,873 | 6,371 | 635,998 | 472,560 | 286,336 | 139,618 | 7,158,973 |
| Second district..... | 57 | 3,777,778 | 18,351 | 81,710 | 472,777 | 17,256 | 26,822 | 16,355 | 4,411,049 |
| Third district..... | 87 | 1,927,196 | 1,147,950 | 2,300 | 79,727 | 38,126 | 60,529 | 93,377 | 3,349,205 |
| Fourteenth district..... | 61 | 1,083,250 | 157,883 | 27,490 | 21,651 | 45,948 | 43,611 | 2,734 | 1,382,567 |
| Twenty-first district..... | 113 | 474,842 | 365,827 | 1,500 | 14,267 | 40,054 | 40,301 | 21,372 | 958,163 |
| Twenty-eighth district..... | 64 | 2,534,971 | 145,730 | 9,995 | 114,334 | 269,827 | 146,444 | 121,938 | 3,343,239 |
| Total..... | 423 | 15,379,254 | 1,872,614 | 129,366 | 1,338,754 | 883,771 | 604,043 | 395,394 | 20,603,196 |
| North Carolina: | | | | | | | | | |
| Fourth district..... | 41 | 20,053,229 | 13,788 | ..... | 289,329 | 143,697 | 575,391 | 1,393,094 | 22,468,528 |
| Fifth district..... | 114 | 20,086,986 | 400,495 | 21,254 | 1,339,499 | 872,996 | 311,400 | 789,804 | 23,822,434 |
| Total..... | 155 | 40,140,215 | 414,283 | 21,254 | 1,628,828 | 1,016,693 | 886,791 | 2,182,898 | 46,290,962 |
| Ohio: | | | | | | | | | |
| First district..... | 92 | 8,025,081 | 4,558,676 | 116,239 | 2,956,772 | 3,117,813 | 372,973 | 67,141 | 19,214,695 |
| Tenth district..... | 24 | 564,077 | 42,861 | 59,356 | 62,633 | 70,621 | 89,948 | 54,868 | 944,414 |
| Eleventh district..... | 13 | 57,092 | 24,838 | ..... | 6,859 | 6,984 | 3,645 | 5,700 | 105,118 |
| Eighteenth district..... | 52 | 137,281 | 194,374 | ..... | 10,857 | 16,298 | 4,754 | 22,256 | 385,820 |
| Total..... | 181 | 8,783,531 | 4,820,749 | 175,595 | 3,037,171 | 3,211,716 | 471,320 | 149,965 | 20,650,047 |
| Oregon..... | | | | | | | | | |
| Total..... | 25 | ..... | 7,604 | ..... | ..... | ..... | ..... | ..... | 7,604 |
| Pennsylvania: | | | | | | | | | |
| First district..... | 113 | 2,519,901 | 265,447 | 365,914 | 47,172 | 52,706 | 31,466 | 3,173,851 | 6,456,457 |
| Ninth district..... | 58 | 6,115 | 121,360 | ..... | 1,292 | ..... | 4,768 | 5,765 | 139,300 |
| Twelfth district..... | 35 | 986,404 | 22,628 | ..... | 37,288 | 212 | 729 | ..... | 1,047,261 |
| Twenty-third district..... | 38 | 1,231,877 | 64,920 | 2 | 22,267 | 220 | 172,665 | ..... | 1,491,951 |
| Total..... | 244 | 4,744,297 | 474,355 | 365,916 | 108,019 | 53,138 | 209,628 | 3,179,616 | 9,134,969 |
| South Carolina..... | | | | | | | | | |
| Total..... | 8 | 3,036 | 2,100 | ..... | 219 | 15 | 6 | 729 | 6,105 |
| Tennessee: | | | | | | | | | |
| Second district..... | 12 | 851,535 | 73 | ..... | 46,205 | 44,832 | 9,778 | 23,759 | 976,182 |
| Fifth district..... | 51 | 5,333,294 | 109,262 | 249,172 | 85,925 | 62,670 | 335,872 | 583,740 | 6,759,935 |
| Total..... | 63 | 6,184,829 | 109,335 | 249,172 | 132,130 | 107,502 | 345,650 | 607,499 | 7,736,117 |
| Texas: | | | | | | | | | |
| Third district..... | 12 | 5,614 | 40,611 | ..... | ..... | ..... | ..... | ..... | 46,225 |
| Fourth district..... | 9 | 2,099 | 3,360 | ..... | 106 | ..... | ..... | ..... | 5,565 |
| Total..... | 21 | 7,713 | 43,971 | ..... | 106 | ..... | ..... | ..... | 51,790 |

DETAILED STATEMENT OF THE NUMBER OF TOBACCO FACTORIES IN EACH DISTRICT AND STATE AND THE AGGREGATE QUANTITY OF LEAF TOBACCO AND OTHER MATERIALS USED DURING THE CALENDAR YEAR ENDED DECEMBER 31, 1899—Continued.

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| States and districts. | Factories. | Materials used in manufacturing tobacco. | | | | | | | |
|-----------------------|------------|--|-----------|---------|-----------|-----------|------------------|-------------|------------|
| | | Leaf. | Scraps. | Stems. | Licorice. | Sugar. | Other materials. | In process. | Total. |
| Virginia: | No. | Pounds. | Pounds. | Pounds. | Pounds. | Pounds. | Pounds. | Pounds. | Pounds. |
| Second district..... | 39 | 19,500,141 | 108,767 | ..... | 1,526,731 | 1,409,213 | 1,295,076 | 632,479 | 24,472,407 |
| Sixth district..... | 66 | 12,264,925 | 404,314 | 14,625 | 707,744 | 415,876 | 516,750 | 523,696 | 14,847,930 |
| Total..... | 105 | 31,765,066 | 513,081 | 14,625 | 2,234,475 | 1,825,089 | 1,811,826 | 1,156,175 | 39,320,337 |
| West Virginia..... | 25 | 432,227 | 2,403,331 | 4,340 | 286,490 | 184,865 | 794,515 | 31,515 | 4,137,283 |
| Wisconsin: | | | | | | | | | |
| First district..... | 43 | 4,665,157 | 51,666 | 750,648 | 114,996 | 181,784 | 171,309 | 158,111 | 6,093,671 |
| Second district..... | 23 | 481 | 40,092 | 363 | ..... | ..... | ..... | ..... | 40,936 |
| Total..... | 66 | 4,665,638 | 91,758 | 751,001 | 114,996 | 181,784 | 171,309 | 158,111 | 6,134,607 |

REPORT ON THE FINANCES.

DETAILED STATEMENT OF THE AGGREGATE QUANTITIES OF THE DIFFERENT KINDS OF MANUFACTURED TOBACCO PRODUCED IN EACH DISTRICT AND STATE DURING THE CALENDAR YEAR ENDED DECEMBER 31, 1899, TOGETHER WITH A STATEMENT OF THE QUANTITY OF MANUFACTURED TOBACCO ON HAND AT THE COMMENCEMENT AND AT THE CLOSE OF THE YEAR, THE QUANTITY TO BE ACCOUNTED FOR, THE QUANTITY REMOVED IN BOND FOR EXPORT, THE TOTAL SALES REPORTED, AND THE AMOUNT OF TAXES PAID.

| States and districts. | Tobacco, manufactured. | | | | | | | | | | |
|---------------------------|------------------------|-----------|-----------|---------|------------|----------|----------------------------|-----------------|-------------------|------------|----------------------------|
| | Plug. | Fine cut. | Smoking. | Snuff. | Total. | On hand. | Total to be accounted for. | On hand unsold. | Exported in bond. | Sold. | Stamps required for sales. |
| | Pounds. | Pounds. | Pounds. | Pounds. | Pounds. | Pounds. | Pounds. | Pounds. | Pounds. | Pounds. | Pounds. |
| Alabama | 13,439 | | 2,393 | 129,124 | 144,956 | 1,080 | 146,036 | 1,821 | 272 | 143,943 | \$17,273.16 |
| California: | | | | | | | | | | | |
| First district | 36,645 | | 147,179 | | 183,824 | | 183,824 | 390 | 2,300 | 181,134 | 21,736.08 |
| Fourth district | | | 250 | | 250 | | 250 | | | 150 | 30.00 |
| Total | 36,645 | | 147,429 | | 184,074 | | 184,074 | 390 | 2,300 | 181,884 | 21,766.08 |
| Colorado | | | 190,844 | | 190,844 | | 190,844 | 2,855 | | 187,989 | 22,558.68 |
| Connecticut | | | 25,323 | | 25,323 | 175 | 25,498 | 250 | | 25,248 | 3,029.76 |
| Florida | | | 14,168 | | 14,168 | | 14,168 | | | 14,168 | 1,700.16 |
| Georgia | | | 9,960 | | 9,960 | 3,200 | 13,160 | 3,180 | | 9,980 | 1,197.60 |
| Illinois: | | | | | | | | | | | |
| First district | 306,399 | 2,799,272 | 7,570,072 | 412,201 | 11,087,944 | 8,691 | 11,096,635 | 40,522 | 400 | 11,055,713 | 1,326,685.56 |
| Fifth district | | | 30,087 | 1,850 | 31,937 | 13,793 | 45,730 | 6,512 | | 39,218 | 4,706.16 |
| Eighth district | 120,445 | | 135,705 | | 256,150 | 5,226 | 261,376 | 11,173 | 970 | 249,233 | 29,907.96 |
| Thirteenth district | 9,680 | | 8,989 | | 18,669 | 22,691 | 41,360 | 17,251 | | 24,109 | 2,893.08 |
| Total | 436,524 | 2,799,272 | 7,744,853 | 414,051 | 11,394,700 | 50,401 | 11,445,101 | 75,458 | 1,370 | 11,368,273 | 1,364,192.76 |
| Indiana: | | | | | | | | | | | |
| Sixth district | 50,459 | | 93,408 | 768 | 144,635 | 13,613 | 158,248 | 11,922 | | 146,326 | 17,559.12 |
| Seventh district | 78,837 | 25 | 37,626 | 100 | 116,588 | 13,469 | 130,057 | 23,078 | 174 | 106,805 | 12,816.60 |
| Total | 129,296 | 25 | 131,034 | 868 | 261,223 | 27,082 | 288,305 | 35,000 | 174 | 253,131 | 30,375.72 |
| Iowa: | | | | | | | | | | | |
| Third district | | 24,190 | 324,288 | 525 | 349,003 | 8,268 | 357,271 | 7,245 | | 350,026 | 42,003.12 |
| Fourth district | | | 82,868 | | 82,868 | 61 | 82,929 | 27 | | 82,902 | 9,948.24 |
| Total | | 24,190 | 407,156 | 525 | 431,871 | 8,329 | 440,200 | 7,272 | | 432,928 | 51,951.36 |

DETAILED STATEMENT OF THE AGGREGATE QUANTITIES OF THE DIFFERENT KINDS OF MANUFACTURED TOBACCO PRODUCED IN EACH DISTRICT AND STATE DURING THE CALENDAR YEAR ENDED DECEMBER 31, 1899, ETC.—Continued.

| States and districts. | Tobacco, manufactured. | | | | | | | | | | |
|------------------------|------------------------|-----------|------------|-----------|------------|-----------|----------------------------|-----------------|-------------------|------------|----------------------------|
| | Plug. | Fine cut. | Smoking. | Snuff. | Total. | On hand. | Total to be accounted for. | On hand unsold. | Exported in bond. | Sold. | Stamps required for sales. |
| | Pounds. | Pounds. | Pounds. | Pounds. | Pounds. | Pounds. | Pounds. | Pounds. | Pounds. | Pounds. | |
| Kansas | | | 37,283 | | 37,283 | 6,052 | 43,335 | 3,262 | | 40,073 | 4,808.76 |
| Kentucky: | | | | | | | | | | | |
| Second district | 1,796,632 | | 4,573 | | 1,801,205 | 794,667 | 2,595,872 | 688,520 | | 1,907,352 | 228,882.24 |
| Fifth district | 31,818,054 | | 3,874,043 | 135,260 | 35,827,357 | 1,207,199 | 37,034,556 | 2,169,858 | 62,050 | 34,802,648 | 4,176,317.74 |
| Sixth district | 655,146 | 181,846 | 1,497,585 | | 2,334,577 | 42,495 | 2,377,072 | 76,729 | | 2,300,333 | 276,039.96 |
| Seventh district | 138,031 | | 4,416 | | 142,447 | 26,955 | 169,402 | 22,421 | 2,364 | 144,617 | 17,354.04 |
| Eighth district | 52,126 | | | | 52,126 | 21,683 | 73,809 | 24,157 | 7 | 49,645 | 5,957.40 |
| Total | 34,459,989 | 181,846 | 5,380,617 | 135,260 | 40,157,712 | 2,092,999 | 42,250,711 | 2,981,695 | 64,421 | 39,204,595 | 4,704,551.40 |
| Louisiana | 2,520 | | 1,926,672 | 3,062 | 1,932,254 | 460,236 | 2,392,490 | 386,703 | 149,402 | 1,856,385 | 222,766.20 |
| Maryland | | 110,479 | 12,108,415 | 1,869,026 | 14,087,920 | 680,944 | 14,768,864 | 794,494 | 325,753 | 13,648,617 | 1,637,834.04 |
| Massachusetts | | | 15,156 | 75,716 | 90,872 | 3,894 | 94,766 | 2,279 | 602 | 91,885 | 11,026.20 |
| Michigan: | | | | | | | | | | | |
| First district | 4,990,956 | 2,960,431 | 7,077,122 | 54,900 | 15,083,409 | 174,064 | 15,257,473 | 325,468 | 6,020 | 14,925,985 | 1,791,118.20 |
| Fourth district | | | 44,486 | 1,320 | 45,806 | 343 | 46,149 | 283 | | 45,916 | 5,509.92 |
| Total | 4,990,956 | 2,960,431 | 7,121,608 | 56,220 | 15,129,215 | 174,407 | 15,303,622 | 325,701 | 6,020 | 14,971,901 | 1,796,628.12 |
| Minnesota | | | 86,207 | 26,775 | 112,982 | 9,682 | 122,664 | 9,390 | 30 | 113,244 | 13,589.28 |
| Missouri: | | | | | | | | | | | |
| First district | 61,995,753 | 16,823 | 4,922,695 | 15,229 | 66,950,500 | 5,687,189 | 72,637,689 | 5,852,548 | 83,889 | 66,701,252 | 8,004,150.24 |
| Sixth district | 363,043 | | 133,991 | | 497,034 | 76,679 | 573,713 | 87,113 | | 486,600 | 58,392.00 |
| Total | 62,358,796 | 16,823 | 5,056,686 | 15,229 | 67,447,534 | 5,763,868 | 73,211,402 | 5,939,661 | 83,889 | 67,187,852 | 8,062,542.24 |
| Montana | | | 12,308 | | 12,308 | | 12,308 | | | 12,308 | 1,476.96 |
| Nebraska | | | 45,352 | | 45,352 | | 45,352 | | | 45,352 | 5,442.24 |
| New Hampshire | | | 1,935 | | 1,935 | | 1,935 | | | 1,935 | 232.20 |
| New Jersey: | | | | | | | | | | | |
| First district | | | 4,304 | | 4,304 | | 4,304 | 270 | | 4,034 | 484.08 |
| Fifth district | 4,185,148 | 2,360,917 | 9,050,909 | 3,306,604 | 18,903,578 | 45,202 | 18,948,780 | 551,239 | 224,602 | 18,172,939 | 2,180,752.68 |
| Total | 4,185,148 | 2,360,917 | 9,055,213 | 3,306,604 | 18,907,882 | 45,202 | 18,953,084 | 551,509 | 224,602 | 18,176,973 | 2,181,236.76 |

| | | | | | | | | | | | |
|-----------------------------|------------|-----------|------------|-----------|------------|-----------|------------|-----------|-----------|------------|----------------|
| New Mexico..... | | | 11,900 | | 11,900 | | 11,900 | 150 | | 11,750 | 1,410.00 |
| New York: | | | | | | | | | | | |
| First district..... | 3,109,322 | 323,551 | 2,348,531 | 2,315 | 5,783,719 | 176,166 | 5,959,885 | 363,082 | 14,245 | 5,582,558 | 669,906.96 |
| Second district..... | 28,622 | 22,417 | 4,239,562 | | 4,290,601 | 679 | 4,291,280 | 475 | 1,390 | 4,289,415 | 514,729.80 |
| Third district..... | 1,314 | 975,375 | 1,682,053 | 74,042 | 2,732,784 | 5,592 | 2,738,376 | 19,696 | 1,048,315 | 1,670,365 | 200,443.80 |
| Fourteenth district..... | | 168,179 | 1,151,931 | 5,577 | 1,325,687 | 19,647 | 1,345,334 | 24,740 | | 1,320,594 | 158,471.28 |
| Twenty-first district..... | | 141,435 | 776,354 | | 917,789 | 36,218 | 954,007 | 29,969 | 2 | 924,036 | 110,884.32 |
| Twenty-eighth district..... | 30,508 | 654,966 | 2,444,694 | 21,174 | 3,151,336 | 60,443 | 3,211,779 | 65,510 | 314,148 | 2,832,121 | 339,854.52 |
| Total..... | 3,169,766 | 2,285,917 | 12,643,125 | 103,108 | 18,201,916 | 298,745 | 18,500,661 | 503,472 | 1,378,100 | 16,619,089 | 1,994,290.68 |
| North Carolina: | | | | | | | | | | | |
| Fourth district..... | 3,389,910 | | 12,992,632 | 36,960 | 16,419,502 | 1,635,925 | 18,055,427 | 2,004,453 | 94,324 | 15,956,650 | \$1,914,798.00 |
| Fifth district..... | 17,901,686 | | 668,173 | 2,865 | 18,572,724 | 4,884,114 | 23,456,838 | 5,009,626 | 8,567 | 18,438,645 | 2,212,637.40 |
| Total..... | 21,291,596 | | 13,666,805 | 39,825 | 34,992,226 | 6,520,039 | 41,512,265 | 7,014,079 | 102,891 | 34,395,295 | 4,127,435.40 |
| Ohio: | | | | | | | | | | | |
| First district..... | 9,502,362 | 13,296 | 7,529,075 | 780 | 17,045,513 | 646,457 | 17,691,970 | 800,624 | 3,584 | 16,887,762 | 2,026,531.44 |
| Tenth district..... | 200,953 | 156,603 | 569,993 | | 927,549 | 41,100 | 968,649 | 24,494 | 569 | 943,586 | 113,230.32 |
| Eleventh district..... | 2,827 | | 87,120 | | 89,947 | 80,276 | 90,223 | 718 | 80 | 89,425 | 10,731.00 |
| Eighteenth district..... | 24,253 | 35,460 | 281,125 | | 340,843 | 3,518 | 344,361 | 2,719 | | 341,642 | 40,997.04 |
| Total..... | 9,730,400 | 205,359 | 8,467,313 | 780 | 18,403,852 | 691,351 | 19,095,203 | 828,555 | 4,233 | 18,262,415 | 2,191,489.80 |
| Oregon..... | | | 7,604 | | 7,604 | 391 | 7,995 | 285 | | 7,710 | 925.20 |
| Pennsylvania: | | | | | | | | | | | |
| First district..... | | 135,758 | 1,209,539 | 4,091,847 | 5,437,144 | 287,126 | 5,724,270 | 220,938 | 1,800 | 5,501,532 | 660,183.84 |
| Ninth district..... | | | 131,438 | 4,749 | 136,187 | 1,577 | 137,764 | 499 | 739 | 136,526 | 16,883.12 |
| Twelfth district..... | 127 | | 857,730 | | 857,857 | 17,810 | 875,667 | 16,377 | 2,301 | 856,989 | 102,838.68 |
| Twenty-third district..... | | | 974,374 | 511,017 | 1,485,391 | 13,755 | 1,499,146 | 18,880 | 2,295 | 1,477,971 | 177,356.52 |
| Total..... | 127 | 135,758 | 3,173,081 | 4,607,613 | 7,916,579 | 320,268 | 8,236,847 | 256,694 | 7,135 | 7,973,018 | 956,762.16 |
| South Carolina..... | 1,219 | | 2,897 | | 4,116 | 15,493 | 19,609 | 14,362 | 1,265 | 3,982 | 477.84 |
| Tennessee: | | | | | | | | | | | |
| Second district..... | 560,800 | | 173,796 | | 734,596 | 347,645 | 1,082,241 | 427,977 | 3,986 | 650,278 | 78,033.36 |
| Fifth district..... | 1,018,605 | | 146,389 | 3,050,068 | 4,215,062 | 628,460 | 4,843,522 | 529,589 | 36,343 | 4,277,590 | 513,310.80 |
| Total..... | 1,579,405 | | 320,185 | 3,050,068 | 4,949,658 | 976,105 | 5,925,763 | 957,566 | 40,329 | 4,927,868 | 591,344.16 |
| Texas: | | | | | | | | | | | |
| Third district..... | | | 46,175 | | 46,175 | | 46,175 | | | 46,175 | 5,541.00 |
| Fourth district..... | 220 | | 4,448 | | 4,668 | 3,671 | 8,339 | 3,766 | | 4,573 | 548.76 |
| Total..... | 220 | | 50,623 | | 50,843 | 3,671 | 54,514 | 3,766 | | 50,748 | 6,089.76 |

DETAILED STATEMENT OF THE AGGREGATE QUANTITIES OF THE DIFFERENT KINDS OF MANUFACTURED TOBACCO PRODUCED IN EACH DISTRICT AND STATE DURING THE CALENDAR YEAR ENDED DECEMBER 31, 1899, ETC.—Continued.

| States and districts. | Tobacco, manufactured. | | | | | | | | | | |
|-----------------------|------------------------|----------------|----------------|----------------|----------------|----------------|----------------------------|-----------------|-------------------|----------------|----------------------------|
| | Plug. | Fine cut. | Smoking. | Snuff. | Total. | On hand. | Total to be accounted for. | On hand unsold. | Exported in bond. | Sold. | Stamps required for sales. |
| Virginia: | <i>Pounds.</i> | <i>Pounds.</i> | <i>Pounds.</i> | <i>Pounds.</i> | <i>Pounds.</i> | <i>Pounds.</i> | <i>Pounds.</i> | <i>Pounds.</i> | <i>Pounds.</i> | <i>Pounds.</i> | |
| Second district | 14,383,375 | 3,889 | 4,345,252 | 4,420 | 18,736,936 | 1,735,828 | 20,472,764 | 1,793,237 | 4,963,915 | 13,715,612 | \$1,645,873.44 |
| Sixth district | 8,982,886 | 128,052 | 1,002,134 | 868,165 | 10,981,237 | 3,091,574 | 14,072,811 | 4,161,195 | 2,279 | 9,909,337 | 1,189,120.44 |
| Total | 23,366,261 | 131,941 | 5,347,386 | 872,585 | 29,718,173 | 4,827,402 | 34,545,575 | 5,954,432 | 4,966,194 | 23,624,949 | 2,834,993.88 |
| West Virginia | | | 3,882,416 | 13,420 | 3,845,836 | 171,404 | 4,017,240 | 155,395 | | 3,861,845 | 463,421.40 |
| Wisconsin: | | | | | | | | | | | |
| First district | 3,083 | 474,880 | 5,390,124 | 3,533 | 5,871,620 | 56,260 | 5,927,880 | 69,170 | 1,250 | 5,857,460 | 702,895.20 |
| Second district | | | 40,523 | | 40,523 | 200 | 40,723 | 138 | | 40,585 | 4,870.20 |
| Total | 3,083 | 474,880 | 5,430,647 | 3,533 | 5,912,143 | 56,460 | 5,968,603 | 69,308 | 1,250 | 5,898,045 | 707,765.40 |

SUMMARY.

STATEMENT OF OPERATIONS OF MANUFACTURERS OF TOBACCO AND CIGARS DURING THE CALENDAR YEAR 1899.

| | |
|--|--------------|
| Number of registered manufacturers of tobacco | 2,561 |
| Number who qualified as manufacturers for the purpose of buying and selling refuse scraps, cuttings, and clippings | 172 |
| Number who qualified as manufacturers for the purpose of disposing of the old stock of manufactured tobacco | 43 |
| Number of persons who produced perique tobacco | 56 |
| Number who qualified as tobacco manufacturers who also operated cigar factories | 1,466 |
| Number who qualified for the express purpose of manufacturing plug, twist, fine-cut chewing, and smoking tobacco and snuff | 824 |
| Total | 2,561 |

QUANTITY OF TOBACCO AND SNUFF MANUFACTURED.

| | |
|---|--------------------|
| | Pounds. |
| Quantity of plug and twist tobacco produced | 165,755,390 |
| Quantity of fine-cut chewing tobacco produced | 11,687,838 |
| Quantity of smoking tobacco produced | 102,468,594 |
| Quantity of snuff produced | 14,723,392 |
| Total quantity of tobacco and snuff produced | 294,635,214 |

CIGARS AND CIGARETTES MANUFACTURED.

| | |
|--|---------------|
| Number of cigars weighing more than 3 pounds per 1,000 produced .. | 4,909,566,840 |
| Number of cigars weighing not more than 3 pounds per 1,000 produced .. | 622,318,245 |
| Number of cigarettes weighing not more than 3 pounds per 1,000 produced .. | 3,742,365,163 |
| Number of cigarettes weighing more than 3 pounds per 1,000 produced .. | 2,610,240 |

CIGAR FACTORIES.

| | |
|--|---------------|
| Number of cigar factories operated | 28,523 |
| Number making cigarettes exclusively | 276 |
| Total | 28,799 |

LEAF TOBACCO.

| | |
|--|--------------------|
| | Pounds. |
| Quantity of leaf tobacco used in the production of large cigars | 90,972,441 |
| Quantity of leaf tobacco used in the production of small cigars | 2,774,237 |
| Quantity of leaf tobacco used in the production of cigarettes | 14,416,947 |
| Quantity of leaf and scrap tobacco used in the production of chewing and smoking tobacco and snuff | 254,094,044 |
| Total leaf tobacco used | 362,257,669 |

| | |
|--|-------|
| Average quantity of leaf tobacco used per 1,000 large cigars | 18.55 |
| Average quantity of leaf tobacco used per 1,000 small cigars | 4.45 |
| Average quantity of leaf tobacco used per 1,000 large cigarettes | 10.61 |
| Average quantity of leaf tobacco used per 1,000 small cigarettes | 3.84 |

OPIUM.

The tariff act of October 1, 1890, section 36 (26 Stat. L., 567), imposes an internal-revenue tax of \$10 per pound upon all opium

manufactured in the United States for smoking purposes, and provides that no person shall engage in such manufacture who is not a citizen of the United States and who has not given the bond required by the Commissioner of Internal Revenue.

This act also imposed a duty of \$12 per pound on the imported article, but admitted the importation of crude or unmanufactured opium free of duty.

The tariff act of August 28, 1894, reduced the duty on the imported article to \$6 per pound; and this rate was reimposed by the tariff act of July 24, 1897, which imposed a tax of \$1 per pound on opium, crude or unmanufactured.

The reduction of the duty on the imported article and the imposition of a duty on crude or unmanufactured opium has discouraged its manufacture, and as a result there are in the United States no qualified manufacturers, and while a number of persons have been arrested and their material and utensils forfeited for violation of the statute, no internal-revenue tax has been collected from this source.

CHEWING GUM.

The act of June 13, 1898, under Schedule B, levies a tax on chewing gum, or substitutes therefor, as follows:

For and upon each box, carton, jar, or other package containing chewing gum of not more than \$1 of actual retail value, 4 cents; if exceeding \$1 of actual retail value, for each additional dollar or fractional part thereof, 4 cents; under such regulations as the Commissioner of Internal Revenue, with the approval of the Secretary of the Treasury, may prescribe.

In pursuance of the aforesaid act regulations were prescribed by the Commissioner of Internal Revenue, with the approval of the Secretary of the Treasury, which were published in Department Circular No. 120, under date of June 27, 1898, relating to the manufacture, packing, and sale of chewing gum, or substitutes therefor, and the collection of tax on this product from the manufacturers before the same was placed on the market for sale at retail.

Manufacturers are required at the close of each month to file with the collector of internal revenue for the districts in which they reside a declaration that no chewing gum, or substitutes therefor, has been removed from the place of manufacture without payment of tax, as provided in section 23 of the aforesaid act; but manufacturers have not been required to make any return which would show the kind or quantity of material used in manufacturing, or the quantity of chewing gum removed from the place of manufacture, or the amount of tax paid thereon. The revenue derived from this source of taxation during the fiscal year ended June 30, 1899, amounted to \$326,105.49, and during the fiscal year ended June 30, 1900, amounted to \$366,530.95.

DIVISION OF LAW.

The following is an abstract of reports of district attorneys for the fiscal year 1899-1900 of internal-revenue suits and prosecutions pending, commenced, and disposed of:

ABSTRACT OF REPORTS OF DISTRICT ATTORNEYS FOR THE FISCAL YEAR 1899-1900 OF INTERNAL-REVENUE SUITS AND PROSECUTIONS PENDING, COMMENCED, AND DISPOSED OF.

SUITS AND PROSECUTIONS.

| | Criminal actions. | Civil actions in personam. | Civil actions in rem. | Total. |
|--|-------------------|----------------------------|-----------------------|----------------|
| Pending July 1, 1899 | 4, 870 | 548 | 73 | 5, 491 |
| Commenced during fiscal year 1899..... | 5, 858 | 244 | 65 | 6, 167 |
| Total..... | 10, 728 | 792 | 138 | 11, 658 |
| Decided in favor of the United States | 3, 745 | 165 | 27 | 3, 937 |
| Settled by compromise..... | 81 | 18 | 21 | 120 |
| Decided against the United States..... | 785 | 17 | 8 | 810 |
| Dismissed, abandoned, consolidated, etc | 1, 696 | 33 | 12 | 1, 741 |
| Total suits disposed of | 6, 307 | 233 | 68 | 6, 608 |
| Pending July 1, 1900 | 4, 421 | 559 | 70 | 5, 050 |
| Criminal cases remaining on the dockets July 1, 1900, in which there has been a plea or verdict of guilty, and in which judgment has been suspended..... | 637 | ..... | ..... | 637 |

RECOVERIES OF JUDGMENTS, COSTS TAXED, ETC.

| | Criminal cases—fines. | Civil cases. | | Total. |
|--|-----------------------|--------------------|---------------------|---------------------|
| | | Principal. | Costs. | |
| Amount of judgments recovered, and costs: | | | | |
| In criminal actions..... | \$340, 364. 39 | ..... | \$168, 375. 82 | \$508, 740. 21 |
| In civil actions in personam..... | ..... | \$45, 657. 78 | 5, 409. 75 | 51, 067. 53 |
| In civil actions in rem..... | ..... | 13, 168. 88 | 1, 199. 71 | 14, 368. 59 |
| Total of judgments recovered | 340, 364. 39 | 58, 826. 66 | 174, 985. 28 | 574, 176. 33 |
| Amount paid to collectors..... | 26, 836. 24 | 2, 972. 41 | 20, 073. 66 | 49, 882. 31 |
| Amount paid to collectors in compromise, in cases in suit and not in suit..... | 122, 509. 85 | ..... | ..... | 122, 509. 85 |

DETAILED ABSTRACT OF REPORTS OF UNITED STATES DISTRICT ATTORNEYS OF SUITS AND PROSECUTIONS UNDER THE INTERNAL-REVENUE LAWS DURING THE FISCAL YEAR ENDED JUNE 30, 1900.

| Judicial districts. | Suits pending July 1, 1899. | | | Suits commenced during the fiscal year. | | | Suits decided in favor of the United States. | | | Suits settled by compromise. | | | Suits decided adversely to the United States. | | |
|---------------------------|-----------------------------|--------|---------|---|--------|---------|--|--------|---------|------------------------------|--------|---------|---|--------|---------|
| | Criminal. | Civil. | In rem. | Criminal. | Civil. | In rem. | Criminal. | Civil. | In rem. | Criminal. | Civil. | In rem. | Criminal. | Civil. | In rem. |
| Alabama: | | | | | | | | | | | | | | | |
| Northern district..... | 207 | 14 | | 260 | 3 | | 175 | 8 | | 1 | | | 37 | | |
| Middle district..... | 83 | 2 | | 119 | 7 | | 42 | 1 | | | | | 28 | | |
| Southern district..... | 1 | | | 36 | | | 24 | | | | | | 4 | | |
| Alaska..... | | | | | | | | | | | | | | | |
| Arkansas: | | | | | | | | | | | | | | | |
| Eastern district..... | 33 | 7 | | 185 | 2 | 1 | 105 | 7 | | | 2 | | 7 | | |
| Western district..... | 122 | 4 | 1 | 147 | 2 | | 144 | 3 | 1 | | | | 3 | | |
| Arizona..... | | | | | | | | | | | | | | | |
| California: | | | | | | | | | | | | | | | |
| Northern district..... | 4 | 11 | 1 | 7 | | 1 | 1 | | 1 | 2 | 2 | | | | |
| Southern district..... | 4 | | | | | | | | | | | | | | |
| Colorado..... | 3 | | | | | | | | | | | | 1 | | |
| Connecticut..... | | | | | | | | | | | | | | | |
| Delaware..... | | | | | | | | | | | | | | | |
| District of Columbia..... | 40 | 2 | | | | | | | | | | | | | |
| Florida: | | | | | | | | | | | | | | | |
| Northern district..... | 29 | | | 36 | | | 22 | | | | | | 10 | | |
| Southern district..... | 13 | | | 35 | | | 21 | | | | | | 4 | | |
| Georgia: | | | | | | | | | | | | | | | |
| Northern district..... | 1,170 | 4 | 16 | 971 | 4 | 5 | 626 | 2 | 5 | 6 | | | 136 | | 1 |
| Southern district..... | 81 | 7 | | 56 | 3 | | 46 | | | | | | 6 | | |
| Idaho..... | | | | | | | | | | | | | | | |
| Illinois: | | | | | | | | | | | | | | | |
| Northern district..... | 24 | 3 | | 68 | 11 | | 63 | 1 | | | | | 4 | 2 | |
| Southern district..... | 80 | 1 | | 165 | | | 122 | 1 | | | | | 1 | | |
| Indiana..... | 68 | | | 28 | | | 44 | | | 1 | | | 2 | | |
| Indian Territory: | | | | | | | | | | | | | | | |
| Northern district..... | 2 | | | | | | | | | | | | | | |
| Central district..... | 1 | | | 1 | | | | | | | | | | | |
| Southern district..... | 12 | | | 5 | | | | | | | | | | | |
| Iowa: | | | | | | | | | | | | | | | |
| Northern district..... | 24 | | | 71 | | | 58 | | | 7 | | | | | |
| Southern district..... | 57 | 1 | | 42 | | | 32 | | | | | | 1 | | |
| Kansas..... | 15 | | | 15 | | | 7 | | | | | | 1 | | |
| Kentucky..... | 43 | 14 | | 452 | 72 | | 327 | 37 | | | 1 | | 74 | | |
| Louisiana: | | | | | | | | | | | | | | | |
| Eastern district..... | 7 | 2 | 1 | | 1 | | 1 | | | | 1 | | | | |
| Western district..... | 28 | | | 15 | | | 4 | | | | | | 2 | | |
| Maine..... | 29 | | | 26 | | | 27 | | | 1 | | | 1 | | |

| | | | | | | | | | | | | | | | |
|-------------------|-----|-----|----|-----|----|----|-----|----|---|----|----|----|---|-----|---|
| Maryland | | | | 6 | | | 4 | | | | | | | | |
| Massachusetts | | | | 9 | 1 | 1 | 6 | | | | | 1 | | 1 | |
| Michigan: | | | | | | | | | | | | | | | |
| Eastern district | 16 | | | 3 | | 1 | 1 | | 1 | | | | | | |
| Western district | 25 | | | 8 | | | 2 | | | | | | | 1 | |
| Minnesota | 1 | | | 7 | | | 2 | | | | | | | | |
| Mississippi: | | | | | | | | | | | | | | | |
| Northern district | 555 | | | 328 | | | 191 | | | | | | | 78 | |
| Southern district | 650 | 1 | | 227 | | | 47 | | | | | | | 13 | |
| Missouri: | | | | | | | | | | | | | | | |
| Eastern district | 7 | | | 60 | | 2 | 39 | | | | | 1 | | 7 | |
| Western district | 12 | 2 | | 74 | 7 | | 57 | | | | | | | | |
| Montana | | | | | | | | | | | | | | | |
| Nebraska | 45 | | | 6 | | | 1 | | | | | | | 1 | |
| Nevada | | | | | | | | | | | | | | | |
| New Hampshire | 9 | | | 8 | | | 5 | | | | | | | | |
| New Jersey | 12 | 2 | | 8 | | | 3 | | | | | | | 2 | |
| New Mexico | 3 | | | 4 | | | 2 | | | | | | | | |
| New York: | | | | | | | | | | | | | | | |
| Northern district | 7 | | 2 | 13 | | | 9 | | | | | | | | |
| Eastern district | 14 | 6 | 8 | 11 | 5 | 1 | 9 | | 1 | 3 | | 2 | | 1 | 6 |
| Southern district | 41 | 2 | 3 | 17 | | | 11 | 2 | | | | | | 5 | 1 |
| North Carolina: | | | | | | | | | | | | | | | |
| Eastern district | 100 | 4 | 2 | 326 | 4 | 5 | 176 | 2 | 3 | | | | | 65 | |
| Western district | 340 | 391 | 23 | 612 | 56 | 39 | 353 | 52 | 4 | 18 | 12 | 14 | | 104 | 3 |
| North Dakota | 25 | | | 23 | | | 16 | | | | | | | | |
| Ohio: | | | | | | | | | | | | | | | |
| Northern district | 6 | | | 12 | | | 7 | | | | | | | | |
| Southern district | | 2 | | 3 | 3 | | 2 | | | | | | | | 1 |
| Oklahoma | 12 | | | 7 | | | 4 | | | | | | | 2 | |
| Oregon | | | | 1 | 1 | 1 | | | | | | 1 | | | 1 |
| Pennsylvania: | | | | | | | | | | | | | | | |
| Eastern district | 13 | 10 | 1 | 51 | 3 | 1 | 12 | 4 | 1 | 19 | | | | | 2 |
| Western district | 6 | | | 11 | 1 | | 5 | | | | | | | 2 | |
| Rhode Island | 2 | | | 5 | | 1 | | | 1 | 4 | | | | | |
| South Carolina | 62 | | 4 | 154 | 3 | | 111 | 2 | 3 | | | | | 37 | |
| South Dakota | 3 | | | 17 | | | 14 | | | | | | | 1 | |
| Tennessee: | | | | | | | | | | | | | | | |
| Eastern district | 77 | | 1 | 232 | 19 | 1 | 219 | 6 | 1 | 1 | | | | 14 | |
| Middle district | 27 | 26 | 2 | 206 | 23 | 3 | 146 | 29 | 3 | | | | | 14 | |
| Western district | 83 | 1 | 1 | 98 | 1 | | 49 | 2 | 1 | | | | | 44 | |
| Texas: | | | | | | | | | | | | | | | |
| Eastern district | 10 | | | 5 | | | 3 | | | | | | 1 | | |
| Northern district | 22 | | | 24 | | | 27 | | | | | 1 | | | 3 |
| Western district | 16 | | | 54 | | | 30 | | | | | 1 | | | 7 |
| Utah | 1 | | | 1 | | | 1 | | | | | | | | |
| Vermont | 2 | | | 3 | | | | | | | | | | | |
| Virginia: | | | | | | | | | | | | | | | |
| Eastern district | 12 | 1 | | 5 | | | 1 | 1 | | 5 | | | | | |
| Western district | 151 | 28 | 6 | 237 | 2 | 2 | 175 | 5 | | | | 3 | | 30 | 2 |
| Washington | 2 | | | 4 | | | 1 | | | | | | | | |
| West Virginia | 318 | | 1 | 230 | | | 108 | | 1 | | | | | 32 | |

DETAILED ABSTRACT OF REPORTS OF UNITED STATES DISTRICT ATTORNEYS OF SUITS AND PROSECUTIONS UNDER THE INTERNAL-REVENUE LAWS DURING THE FISCAL YEAR ENDED JUNE 30, 1900—Continued.

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| Judicial districts. | Suits pending July 1, 1899. | | | Suits commenced during the fiscal year. | | | Suits decided in favor of the United States. | | | Suits settled by compromise. | | | Suits decided adversely to the United States. | | |
|-----------------------|-----------------------------|--------|---------|---|--------|---------|--|--------|---------|------------------------------|--------|---------|---|--------|---------|
| | Criminal. | Civil. | In rem. | Criminal. | Civil. | In rem. | Criminal. | Civil. | In rem. | Criminal. | Civil. | In rem. | Criminal. | Civil. | In rem. |
| Wisconsin: | | | | | | | | | | | | | | | |
| Eastern district..... | | | | 2 | | | 1 | | | | | | | | |
| Western district..... | 3 | | | 6 | 1 | | 4 | | | | | | | | |
| Wyoming..... | | | | | | | | | | | | | | | |
| Total..... | 4,870 | 548 | 78 | 5,858 | 244 | 65 | 3,745 | 165 | 27 | 81 | 18 | 21 | 785 | 17 | 8 |

| Judicial districts. | Suits dismissed, abandoned, consolidated, etc. | | | Suits pending July 1, 1900. | | | Sentences suspended. | Amount of judgments recovered and costs taxed. | | | | | | | |
|---------------------------|--|--------|---------|-----------------------------|--------|---------|----------------------|--|------------|------------|---------|------------|---------|--|--|
| | Criminal. | Civil. | In rem. | Criminal. | Civil. | In rem. | | Criminal. | | Civil. | | In rem. | | | |
| | | | | | | | | Fine, etc. | Costs. | Principal. | Costs. | Principal. | Costs. | | |
| Alabama: | | | | | | | | | | | | | | | |
| Northern district..... | 48 | | | 206 | 9 | | 50 | \$33,625.01 | \$2,435.55 | \$484.09 | \$51.15 | | | | |
| Middle district..... | 17 | | | 115 | 8 | | | 4,200.00 | 3,503.90 | 24.97 | 21.70 | | | | |
| Southern district..... | 5 | | | 4 | | | | 2,475.00 | 1,848.60 | | | | | | |
| Alaska..... | | | | | | | | | | | | | | | |
| Arkansas: | | | | | | | | | | | | | | | |
| Eastern district..... | 31 | | 1 | 75 | | | | 2,475.00 | 855.00 | 1,450.00 | 209.00 | | | | |
| Western district..... | 8 | | | 114 | 3 | | 14 | 28,100.00 | | 259.19 | | | | | |
| Arizona..... | | | | | | | | | | | | | | | |
| California: | | | | | | | | | | | | | | | |
| Northern district..... | 1 | | | 7 | 9 | 1 | | 100.00 | 34.43 | 300.00 | 39.20 | \$636.00 | \$24.72 | | |
| Southern district..... | | | | 4 | | | | | | | | | | | |
| Colorado..... | | | | 2 | | | | | | | | | | | |
| Connecticut..... | | | | | | | | | | | | | | | |
| Delaware..... | | | | | | | | | | | | | | | |
| District of Columbia..... | | | | 40 | 2 | | | | | | | | | | |
| Florida: | | | | | | | | | | | | | | | |
| Northern district..... | 13 | | | 20 | | | | 195.01 | | | | | | | |
| Southern district..... | 9 | | | 14 | | | | 2,000.00 | | | | | | | |
| Georgia: | | | | | | | | | | | | | | | |
| Northern district..... | 324 | 1 | 2 | 1,049 | 5 | 13 | 37 | 22,500.00 | 18,368.00 | 275.57 | 75.29 | 750.00 | 149.65 | | |
| Southern district..... | 23 | | | 62 | 10 | | 4 | 3,001.00 | 2,045.00 | | | | | | |
| Idaho..... | | | | | | | | | | | | | | | |

REPORT ON THE FINANCES.

FI 1900—38

| | | | | | | | | | | | | | | | | | | | |
|-------------------|-----|----|---|--|-----|-----|----|--|-----|-----------|-----------|-----------|----------|----------|--------|--|----------|-------|-------|
| Illinois: | | | | | | | | | | | | | | | | | | | |
| Northern district | 22 | | | | 3 | 11 | | | 20 | 2,360.00 | 836.65 | 4,096.25 | 29.85 | | | | | | |
| Southern district | 33 | | | | 89 | | | | 9 | 12,320.00 | 7,116.12 | | | | | | | | |
| Indiana | 39 | | | | 10 | | | | 4 | 1,167.22 | 501.00 | | | | | | | | |
| Indian Territory: | | | | | | | | | | | | | | | | | | | |
| Northern district | | | | | 2 | | | | | | | | | | | | | | |
| Central district | | | | | 2 | | | | | | | | | | | | | | |
| Southern district | 10 | | | | 7 | | | | | | | | | | | | | | |
| Iowa: | | | | | | | | | | | | | | | | | | | |
| Northern district | 23 | | | | 7 | | | | | 6,597.00 | | | | | | | | | |
| Southern district | 43 | 1 | | | 23 | | | | 14 | 7,000.00 | | | | | | | | | |
| Kansas | 12 | | | | 9 | | | | | 415.00 | 238.19 | | | | | | | | |
| Kentucky | 43 | 12 | | | 50 | 36 | | | 18 | 43,032.00 | 51,722.86 | 10,310.85 | 1,210.28 | | | | | | |
| Louisiana: | | | | | | | | | | | | | | | | | | | |
| Eastern district | 3 | | | | 3 | 2 | 1 | | | 500.00 | | | | | | | | | |
| Western district | 10 | | | | 27 | | | | 4 | | | | | | | | | | |
| Maine | 21 | | | | 5 | | | | 1 | 1,445.00 | 143.56 | | | | | | | | |
| Maryland | | | | | 2 | | | | 1 | 925.00 | | | | | | | | | |
| Massachusetts | 2 | | | | 1 | | | | | 220.00 | 28.70 | | | | | | 500.00 | 21.93 | |
| Michigan: | | | | | | | | | | | | | | | | | | | |
| Eastern district | 1 | | | | 17 | | | | 1 | | 22.06 | | | | | | 2,482.13 | | |
| Western district | | | | | 28 | | | | | 150.00 | | | | | | | | | |
| Minnesota | | | | | 1 | | | | | | | | | | | | | | |
| Mississippi: | | | | | | | | | | | | | | | | | | | |
| Northern district | 72 | | | | 542 | | | | 84 | 17,905.00 | 4,965.66 | | | | | | | | |
| Southern district | 142 | | | | 675 | 1 | | | 2 | 7,400.00 | | | | | | | | | |
| Missouri: | | | | | | | | | | | | | | | | | | | |
| Eastern district | 9 | | | | 12 | | 1 | | | | | | | | | | | | |
| Western district | 13 | | | | 16 | 9 | | | 6 | 1,766.00 | 5,256.41 | | | | | | | | |
| Montana | | | | | | | | | | | | | | | | | | | |
| Nebraska | 3 | | | | 46 | | | | | 100.00 | 77.12 | | | | | | | | |
| Nevada | | | | | | | | | | | | | | | | | | | |
| New Hampshire | | | | | 12 | | | | 2 | 50.00 | 95.00 | | | | | | | | |
| New Jersey | | | | | 15 | 2 | | | | | | | | | | | | | |
| New Mexico | | | | | 5 | | | | | | | | | | | | | | |
| New York: | | | | | | | | | | | | | | | | | | | |
| Northern district | 9 | | 2 | | 2 | | | | | 750.00 | | | | | | | 224.75 | | |
| Eastern district | 6 | | 1 | | 6 | 5 | 5 | | 1 | 925.00 | | | | | | | | | |
| Southern district | 12 | | 1 | | 30 | 4 | 2 | | | | | | | | | | | | |
| North Carolina: | | | | | | | | | | | | | | | | | | | |
| Eastern district | 94 | | | | 91 | 6 | 4 | | 60 | 21,749.12 | 14,436.48 | 399.93 | 108.84 | 298.18 | 59.48 | | | | |
| Western district | 153 | 6 | 3 | | 324 | 374 | 36 | | 166 | 19,616.68 | 15,756.94 | 15,947.70 | 2,423.35 | 5,162.50 | 439.03 | | | | |
| North Dakota | 2 | | | | 30 | | | | | 1,030.00 | | | | | | | | | |
| Ohio: | | | | | | | | | | | | | | | | | | | |
| Northern district | 1 | | | | 10 | | | | | 74.17 | | 99.36 | | | | | | | |
| Southern district | | | | | 1 | 4 | | | | | | | | | | | | | |
| Oklahoma | 4 | | | | 9 | | | | | | | | | | | | | | |
| Oregon | | | 1 | | | | | | | | | | | | | | | | 66.00 |
| Pennsylvania: | | | | | | | | | | | | | | | | | | | |
| Eastern district | 6 | | | | 27 | 7 | 1 | | | 2,000.00 | 771.71 | | | 1,310.00 | 180.90 | | | | |
| Western district | 1 | 1 | | | 9 | | | | 2 | 501.00 | 41.11 | | | | | | | | |
| Rhode Island | 3 | | | | 3 | | | | | 58.40 | | | | | | | 100.00 | | |

DETAILED ABSTRACT OF REPORTS OF UNITED STATES DISTRICT ATTORNEYS OF SUITS AND PROSECUTIONS UNDER THE INTERNAL-REVENUE LAWS
DURING THE FISCAL YEAR ENDED JUNE 30, 1900—Continued.

| Judicial districts. | Suits dismissed, abandoned, consolidated, etc. | | | Suits pending July 1, 1900. | | | Sentences suspended. | Amount of judgments recovered and costs taxed. | | | | | | |
|------------------------|--|--------|---------|-----------------------------|--------|---------|----------------------|--|------------|------------|----------|------------|----------|--|
| | Criminal. | Civil. | In rem. | Criminal. | Civil. | In rem. | | Criminal. | | Civil. | | In rem. | | |
| | | | | | | | | Fines, etc. | Costs. | Principal. | Costs. | Principal. | Costs. | |
| South Carolina..... | 25 | | | 43 | 1 | 1 | | \$600.00 | | | | | | |
| South Dakota..... | 3 | | | 2 | | | | 315.00 | | | | | | |
| Tennessee: | | | | | | | | | | | | | | |
| Eastern district..... | 44 | | | 31 | 13 | 1 | 83 | 27,000.00 | \$8,759.19 | \$344.73 | \$181.68 | \$181.62 | \$19.50 | |
| Middle district..... | 36 | 4 | | 37 | 16 | 2 | 22 | 23,050.00 | 8,624.00 | 8,442.77 | 861.17 | 196.00 | 162.45 | |
| Western district..... | 26 | | | 62 | | | | 4,430.00 | 3,696.50 | 844.26 | | 273.70 | 49.35 | |
| Texas: | | | | | | | | | | | | | | |
| Eastern district..... | 4 | | | 7 | | | | 700.00 | 215.35 | | | | | |
| Northern district..... | 8 | | | 7 | | | 6 | 2,125.00 | | | | | | |
| Western district..... | 23 | | | 4 | | | | 3,000.00 | | | | | | |
| Utah..... | 1 | | | 1 | | | | 100.00 | 12.50 | | | | | |
| Vermont..... | 1 | | | 4 | | | | | | | | | | |
| Virginia: | | | | | | | | | | | | | | |
| Eastern district..... | 6 | | | 5 | | | 1 | 100.00 | 76.96 | 90.82 | 61.66 | | | |
| Western district..... | 51 | 5 | 1 | 132 | 20 | 2 | 24 | 19,030.00 | 7,959.39 | 2,287.29 | 136.58 | | | |
| Washington..... | 2 | 3 | | 3 | 1 | | | 71.78 | | | | | | |
| West Virginia..... | 193 | | | 215 | | | 2 | 10,900.00 | 7,890.73 | | | 1,054.00 | 26.70 | |
| Wisconsin: | | | | | | | | | | | | | | |
| Eastern district..... | | | | 1 | | | | 5.00 | 41.15 | | | | | |
| Western district..... | 1 | | | 4 | 1 | | | 210.00 | | | | | | |
| Wyoming..... | | | | | | | | | | | | | | |
| Total..... | 1,696 | 33 | 12 | 4,421 | 559 | 70 | 637 | 340,364.39 | 168,375.82 | 45,657.78 | 5,409.75 | 13,168.88 | 1,199.71 | |

OFFERS IN COMPROMISE.

The following table shows the number of offers in compromise and action thereon under section 3229, Revised Statutes, for the fiscal year ended June 30, 1900, with the amounts of tax, assessed penalty, and specific penalty accepted:

| Months. | Compromise cases. | | Amount of tax accepted. | Amount of assessable penalty accepted. | Amount of specific penalty accepted. |
|---|-------------------|---|-------------------------|--|--------------------------------------|
| | Re-ceived. | Offers accepted and sent to Secretary for approval. | | | |
| 1899. | | | | | |
| On hand July 1..... | 481 | | | | |
| July..... | 259 | 211 | \$4,811.57 | \$98.50 | \$7,253.00 |
| August..... | 245 | 266 | 345.00 | 12.50 | 4,575.00 |
| September..... | 186 | 78 | 440.30 | 37.50 | 7,417.00 |
| October..... | 157 | 149 | 155.44 | .50 | 2,061.00 |
| November..... | 142 | 158 | 8,400.00 | | 8,129.95 |
| December..... | 137 | 88 | 1,723.26 | 41.10 | 12,234.59 |
| 1900. | | | | | |
| January..... | 139 | 160 | 8,978.59 | 125.83 | 8,405.50 |
| February..... | 110 | 117 | 484.62 | 341.04 | 9,370.00 |
| March..... | 135 | 112 | | | 10,345.00 |
| April..... | 146 | 144 | 1,523.43 | 90.83 | 7,638.40 |
| May..... | 139 | 1 | | | 4,586.91 |
| June..... | 93 | 153 | 403.50 | 21.88 | 12,915.00 |
| Offers rejected or withdrawn..... | | 263 | | | |
| Cases settled otherwise than by compromise..... | | 348 | | | |
| On hand July 1, 1900..... | | 121 | | | |
| Total..... | 2,369 | 2,369 | 27,265.71 | 769.68 | 94,931.35 |

RECAPITULATION.

| | |
|-------------------------|-------------|
| Tax..... | \$27,265.71 |
| Assessable penalty..... | 769.68 |
| Specific penalty..... | 94,931.35 |
| Total..... | 122,966.74 |

SEIZURES FOR VIOLATION OF THE INTERNAL-REVENUE LAWS.

Seizures of property for violation of internal-revenue laws were made during the year ended June 30, 1900, as follows:

| Articles. | Quantity. | Value. |
|-----------------------------|--------------------|-------------|
| Distilled spirits..... | gallons.. 97,410 | \$53,117.00 |
| Tobacco..... | pounds.. 58,650 | 8,246.00 |
| Cigars..... | number.. 1,024,189 | 11,616.73 |
| Miscellaneous property..... | | 237,868.76 |
| Total..... | | 310,848.49 |

Miscellaneous articles include fruit and grain distilleries, breweries, cigar factories, teams, wagons, cigarettes, oleomargarine, etc.

ABSTRACT OF SEIZURES OF PROPERTY FOR VIOLATION OF INTERNAL-REVENUE LAWS
FOR THE FISCAL YEAR ENDED JUNE 30, 1900.

| States and Territories. | Distilled spirits. | | Tobacco. | | Cigars. | | Miscellaneous property. |
|---|--------------------|-----------|----------|------------|-----------|------------|-------------------------|
| | Gallons. | Value. | Pounds. | Value. | Number. | Value. | |
| Alabama | 1,095 | \$594.00 | | | 113,598 | \$1,216.00 | \$9,113.25 |
| Arkansas | 868 | 1,130.00 | | | 3,029 | 78.00 | 2,950.00 |
| California (includes Nevada) | 393 | 443.00 | 11,033 | \$3,755.00 | 232,975 | 3,180.00 | 6,134.00 |
| Colorado (includes Wyoming) | 281 | 478.00 | | | 79,500 | 800.00 | 128.00 |
| Connecticut (includes Rhode Island) | 858 | 1,472.00 | | | 4,000 | 32.00 | 417.00 |
| Florida | | | 1,967 | 134.00 | 118,439 | 2,223.00 | 1,262.00 |
| Georgia | 7,397 | 8,300.00 | 128 | 32.00 | 13,833 | 208.00 | 80,402.00 |
| Illinois | 338 | 82.00 | 47 | 9.00 | 26,250 | 167.00 | 404.00 |
| Indiana | 751 | 590.00 | | | 18,000 | 390.00 | 420.00 |
| Kansas (includes Indian Territory and Oklahoma) | | | | | | | 15.00 |
| Kentucky | 2,535 | 2,879.00 | | | 250 | 4.00 | 9,525.00 |
| Louisiana (includes Mississippi) | 135 | 149.00 | | | 13,812 | 241.00 | 1,335.00 |
| Maryland (includes District of Columbia and Delaware) | 722 | 1,094.00 | 16 | 6.00 | | | 302.00 |
| Massachusetts | 167 | 450.00 | | | 922 | 25.00 | 9,374.00 |
| Michigan | | | | | 50 | 2.00 | 2,164.00 |
| Minnesota | | | | | 27,574 | 229.00 | |
| Missouri | 3,233 | 3,391.00 | | | 8,100 | 65.00 | 52,093.00 |
| Montana (includes Idaho and Utah) | 81 | 120.00 | | | | | |
| Nebraska (includes North and South Dakota) | 200 | 286.00 | | | 400 | 4.00 | 590.00 |
| New Hampshire (includes Maine and Vermont) | 70 | 77.00 | | | 5,350 | 54.00 | |
| New Jersey | 646 | 917.00 | | | 1,248 | 15.00 | 476.00 |
| New Mexico (includes Arizona) | 67 | 122.00 | | | 2,122 | 15.00 | |
| New York | 399 | 397.00 | | | 44,241 | 323.00 | 3,321.00 |
| North Carolina | 63,164 | 21,310.00 | 37,317 | 2,621.00 | 48 | .48 | 23,150.00 |
| Ohio | 527 | 802.00 | | | 8,625 | 53.00 | |
| Oregon (includes Alaska and Washington) | | | 7,802 | 1,630.00 | 12,046 | 260.75 | 10,470.06 |
| Pennsylvania | 1,451 | 2,281.00 | 200 | 17.00 | 217,035 | 1,116.00 | 493.00 |
| South Carolina | 1,744 | 358.00 | 127 | 38.00 | 3,863 | 49.00 | 8,380.00 |
| Tennessee | 4,062 | 3,719.00 | | | 30 | 2.00 | 5,013.00 |
| Texas | 152 | 225.00 | | | 57,540 | 713.00 | 27.00 |
| Virginia | 5,876 | 1,064.00 | | | 2,200 | 25.00 | 9,910.00 |
| West Virginia | 198 | 387.00 | 13 | 4.00 | 9,009 | 124.00 | .45 |
| Wisconsin | | | | | 100 | 2.50 | |
| Total | 97,410 | 53,117.00 | 58,650 | 8,246.00 | 1,024,189 | 11,616.73 | 237,868.76 |

ABATEMENT AND REFUNDING OF TAXES.

ABATEMENT CLAIMS.

On the first of July, 1899, there were pending 1,094 claims for abatement of assessed taxes, amounting to \$500,746.80, and during the year 6,376 claims, amounting to \$653,347.11, were presented.

Of these, 3,946 claims, amounting to \$697,966.24, were allowed during the fiscal year, and 764 claims, amounting to \$106,232.88, were rejected or returned for amendment.

This left 2,760 claims for abatement pending on the 30th of June, 1900, amounting to \$349,894.79.

Since that date and up to October 1, 1900, 680 other claims have been filed, amounting to \$136,937.11, and 485 claims have been allowed,

amounting to \$67,256.16, and 200 claims rejected or returned for amendment, amounting to \$43,989.87; and on the first of October, 1900, 2,755 claims for abatement were pending, amounting to \$375,585.87.

These numbers and amounts embrace both claims for abatement of taxes erroneously assessed and claims for credit for taxes as uncollectible.

REFUNDING CLAIMS.

On the 1st of July, 1899, there were pending 5,172 claims for the refunding of taxes collected, amounting to \$739,050.34, and during the year 4,190 other claims, amounting to \$1,337,096.99, were presented. Of these, 5,450 claims, amounting to \$365,235.29, were allowed during the fiscal year, and 1,162 claims, amounting to \$1,140,983.65, were rejected or returned for amendment.

Two thousand seven hundred and fifty claims for refunding were pending July 1, 1900, amounting to \$569,928.39. Since that date and up to October 1, 1900, 1,224 other claims, amounting to \$561,774.86, have been received, and 1,556 claims, amounting to \$549,239.25, have been allowed, and 313 claims, amounting to \$116,998.40, have been rejected or returned for amendment. On the 1st of October, 1900, 2,105 claims for refunding, amounting to \$465,465.60, were pending.

A large class of refunding claims arose under the decision of the United States Supreme Court at the October term, 1899, in the case of Knowlton et al., Executors, v. Moore, Collector, for recovery of taxes paid upon legacies. (Treasury decision No. 129.)

Another large class of claims arose under the opinion of the Attorney-General rendered December 27, 1898, to the effect that tax-paid fermented liquors in possession of liquor dealers on June 14, 1898, when the increase in the rate of tax took effect, were not subject to the additional tax. (Treasury decision No. 20464.)

Another considerable class of claims arose under the opinion of the Attorney-General rendered February 4, 1899, to the effect that the undivided profits of banks are not taxable as capital. (Treasury decision No. 20681.)

Another considerable class of claims from brewers arose under the decision of the United States circuit court of appeals for the first circuit, fixing the time at which the act of July 24, 1897, took effect as six minutes past 4 o'clock p. m.

REAL ESTATE ACQUIRED BY THE UNITED STATES UNDER THE INTERNAL-REVENUE LAWS.

There are three ways by which the Government acquires title to real estate under the internal-revenue laws:

1. By purchase on sales under distraint by collectors.
2. By purchase on sales by marshals under execution.
3. By judgment of forfeiture.

The Commissioner of Internal Revenue has charge of all real estate so acquired, and is authorized, with the approval of the Secretary of the Treasury, to sell, at public vendue, such real estate.

The following is a statement of the tracts or lots of land held by the United States under the internal-revenue laws on the 30th day of June, 1900:

| District. | Number of tracts or lots of land. | District. | Number of tracts or lots of land. |
|--------------------------------|-----------------------------------|-------------------------------------|-----------------------------------|
| Alabama..... | 27 | Missouri, First district..... | 1 |
| Arkansas..... | 2 | North Carolina, Fifth district..... | 35 |
| Florida..... | 1 | Tennessee: | |
| Georgia..... | 13 | Second district..... | 12 |
| Illinois, Eighth district..... | 1 | Fifth district..... | 27 |
| Kentucky: | | Texas, Fourth district..... | 2 |
| Seventh district..... | 1 | Virginia, Sixth district..... | 1 |
| Eighth district..... | 1 | | |
| Louisiana..... | 7 | Total..... | 136 |

Five sales of real estate were made during the fiscal year 1899-1900 and quitclaim deeds were executed to the purchasers.

In nineteen cases, after investigation, the property was found to be valueless to the United States by reason of defective title, etc., and the records were amended to show that the cases were finally disposed of.

Four suits in ejectment were instituted during the fiscal year ended June 30, 1900—three in Alabama and one in Kentucky.

The United States acquired title to real estate in nine cases during the fiscal year.

MONEYS PAID TO COLLECTORS.

The following is a statement of the amounts paid to collectors arising from fines and penalties, proceeds of in rem cases, costs, and in settlement of cases by compromise during the fiscal year ended June 30, 1900, as reported by clerks of courts (Form 158) and by collectors of internal revenue:

AMOUNTS PAID TO COLLECTORS DURING THE FISCAL YEAR.

| Collection district. | Fines, etc. | In rem cases, proceeds. | Costs. | Compromise. | Total. |
|--------------------------|-------------|-------------------------|----------|-------------|------------|
| Alabama..... | \$494.21 | | \$325.31 | \$1,496.72 | \$2,316.24 |
| Arkansas..... | 164.63 | | | 1,519.00 | 1,683.63 |
| California: | | | | | |
| First district..... | 25.00 | \$1,042.25 | 56.45 | 2,038.45 | 3,162.15 |
| Fourth district..... | | | 10.55 | 3,150.84 | 3,161.39 |
| Colorado..... | | | 49.70 | 600.45 | 650.15 |
| Connecticut..... | | 100.00 | 58.40 | 481.74 | 640.14 |
| Florida..... | 1,091.43 | | 160.07 | 108.18 | 1,359.68 |
| Georgia..... | 433.12 | | 338.77 | 1,844.52 | 2,616.41 |
| Illinois: | | | | | |
| First district..... | 1,395.00 | | 436.34 | 5,577.00 | 7,408.34 |
| Fifth district..... | 800.00 | | 363.33 | 281.27 | 1,444.60 |
| Eighth district..... | 842.10 | | 522.38 | 27.00 | 1,391.48 |
| Thirteenth district..... | 2,095.00 | | 605.17 | 58.00 | 2,758.17 |
| Indiana: | | | | | |
| Sixth district..... | 280.00 | | 740.24 | 2,027.89 | 3,048.13 |
| Seventh district..... | 50.00 | | 55.07 | 159.63 | 264.70 |
| Iowa: | | | | | |
| Third district..... | 851.00 | | | 1,619.64 | 2,470.64 |
| Fourth district..... | 286.39 | | 274.51 | 31.50 | 592.40 |
| Kansas..... | 35.00 | | 69.57 | 328.05 | 432.62 |
| Kentucky: | | | | | |
| Second district..... | | 111.00 | 66.00 | 1,905.42 | 2,082.42 |
| Fifth district..... | | | | 13,693.40 | 13,693.40 |
| Sixth district..... | | | | 419.68 | 419.68 |
| Seventh district..... | | | | 621.02 | 621.02 |
| Eighth district..... | 228.81 | | 46.58 | 174.22 | 449.61 |
| Louisiana..... | 165.00 | | 231.45 | 219.34 | 615.79 |
| Maryland..... | 925.00 | | | 2,156.00 | 3,081.00 |
| Massachusetts..... | 270.00 | | 48.77 | 4,358.47 | 4,677.24 |

AMOUNTS PAID TO COLLECTORS DURING THE FISCAL YEAR—Continued.

| Collection district. | Fines, etc. | In rem cases, proceeds. | Costs. | Compromise. | Total. |
|---------------------------------|-------------|-------------------------|-----------|-------------|------------|
| Michigan: | | | | | |
| First district..... | \$20.90 | | \$166.04 | \$5.00 | \$191.94 |
| Fourth district..... | 400.00 | | | 1,283.46 | 1,683.46 |
| Minnesota..... | | | | 3,881.22 | 3,881.22 |
| Missouri: | | | | | |
| First district..... | 10.00 | | 40.00 | 1,981.14 | 2,031.14 |
| Sixth district..... | 400.00 | | 669.38 | 672.56 | 1,741.94 |
| Montana..... | | | | 1,750.00 | 1,750.00 |
| Nebraska..... | 270.00 | | 14.40 | 1,152.50 | 1,496.90 |
| New Hampshire..... | 645.00 | | 107.82 | 3,852.40 | 4,605.22 |
| New Jersey: | | | | | |
| First district..... | | | | 238.11 | 238.11 |
| Fifth district..... | | | | 14.30 | 3,856.30 |
| New Mexico..... | | | | 47.55 | 292.55 |
| New York: | | | | | |
| First district..... | 926.00 | \$1,138.54 | 8.60 | 3,493.00 | 5,566.14 |
| Second district..... | | | | 6,387.68 | 6,387.68 |
| Third district..... | 450.00 | 16.65 | 5.00 | 6,007.22 | 6,478.87 |
| Fourteenth district..... | 100.00 | | | 352.91 | 452.91 |
| Twenty-first district..... | 210.00 | | | 783.26 | 993.26 |
| Twenty-eighth district..... | 50.00 | | | 350.00 | 400.00 |
| North Carolina: | | | | | |
| Fourth district..... | 709.00 | | 3,741.40 | 4,791.38 | 9,241.78 |
| Fifth district..... | 2,809.79 | 419.31 | 2,449.29 | 7,504.82 | 13,183.21 |
| Ohio: | | | | | |
| First district..... | | | | 962.32 | 962.32 |
| Tenth district..... | | | | 868.07 | 868.07 |
| Eleventh district..... | | | | 257.17 | 257.17 |
| Eighteenth district..... | 74.17 | | 159.87 | 677.50 | 911.54 |
| Oregon..... | | | | 915.34 | 915.34 |
| Pennsylvania: | | | | | |
| First district..... | 2,000.00 | | 585.71 | 5,471.50 | 8,057.21 |
| Ninth district..... | | | | 140.20 | 140.20 |
| Twelfth district..... | | | | 296.50 | 296.50 |
| Twenty-third district..... | | | | 5,297.41 | 5,297.41 |
| South Carolina..... | 205.00 | | | 1,207.66 | 1,412.66 |
| Tennessee: | | | | | |
| Second district..... | 2,988.65 | | 49.50 | 1,200.00 | 4,238.15 |
| Fifth district..... | 1,196.61 | 23.40 | 5,753.63 | 600.27 | 7,573.91 |
| Texas: | | | | | |
| Third district..... | 100.00 | | | 88.00 | 188.00 |
| Fourth district..... | 662.50 | | 262.60 | 296.61 | 1,221.71 |
| Virginia: | | | | | |
| Second district..... | 100.00 | | 76.96 | 301.83 | 478.79 |
| Sixth district..... | 1,599.93 | | 1,421.80 | 6,559.25 | 9,580.98 |
| West Virginia..... | 372.00 | 121.26 | | 560.00 | 1,053.26 |
| Wisconsin: | | | | | |
| First district..... | 5.00 | | 41.15 | 3,074.13 | 3,120.28 |
| Second district..... | 100.00 | | | 265.00 | 365.00 |
| Total..... | 26,836.24 | 2,972.41 | 20,073.66 | 122,509.85 | 172,392.16 |
| Total for fiscal year 1899..... | *105,951.62 | 914.34 | 13,175.64 | | 120,041.60 |

*This amount included sums received in compromise cases, reported under separate heading for fiscal year ended June 30, 1900.

SALES UNDER SECTION 3460, REVISED STATUTES.

The following amount was realized from sales of property seized for violation of the internal-revenue laws by collectors, under section 3460, during the past fiscal year:

| | |
|-----------------|-------------|
| Gross sum | \$72,144.29 |
| Expenses | 60,502.85 |
| Net..... | 11,641.44 |

STATEMENT SHOWING, BY COLLECTION DISTRICTS, THE ACTUAL NUMBER OF THE DIFFERENT KINDS OF SPECIAL-TAX PAYERS FOR THE FISCAL YEAR ENDED JUNE 30, 1900; ALSO THE NUMBER OF BILLIARD TABLES AND BOWLING ALLEYS FOR WHICH SPECIAL TAX WAS PAID FOR THE SAME PERIOD.

[The figures in the following table represent the actual number of persons or firms as returned to this office by the collectors of the several collection districts who, during the fiscal year 1900, were engaged in business for different periods of time, varying from one month to twelve months each.]

| Collection districts. | Rectifiers. | Retail liquor dealers. | Wholesale liquor dealers. | Manufacturers of stills. | Dealers in leaf tobacco. | Dealers in manufactured tobacco. | Manufacturers of tobacco. | Manufacturers of cigars. | Brewers. | Retail dealers in malt liquors. | Wholesale dealers in malt liquors. | Manufacturers of oleomargarine. | Retail dealers in oleomargarine. | Wholesale dealers in oleomargarine. | Manufacturers of filled cheese. | Retail dealers in filled cheese. | Wholesale dealers in filled cheese. | Manufacturers, packers, or repackers of mixed flour. | Bankers. | Billiard tables and bowling alleys, &c. | Brokers, stocks, bonds, etc. | Brokers, commercial. | Brokers, custom-house. | Brokers, pawn. | Proprietors of circuses. | Proprietors of exhibitions not otherwise provided for. | Proprietors of theaters, museums, and concert halls. | Total. |
|-----------------------|-------------|------------------------|---------------------------|--------------------------|--------------------------|----------------------------------|---------------------------|--------------------------|----------|---------------------------------|------------------------------------|---------------------------------|----------------------------------|-------------------------------------|---------------------------------|----------------------------------|-------------------------------------|--|----------|---|------------------------------|----------------------|------------------------|----------------|--------------------------|--|--|--------|
| Alabama | 11 | 1,192 | 46 | 2 | 19 | 2 | 64 | 5 | 219 | 28 | 20 | 3 | 125 | 236 | 26 | 111 | 4 | 15 | 3 | 4 | 1 | 3 | 55 | 164 | 21 | 4 | 2,135 | |
| Alaska | | 178 | 14 | | | | 5 | 16 | 1 | 1 | 12 | | 3 | 22 | | 1 | 6 | | | | | | | | | | 260 | |
| Arizona | 1 | 972 | 11 | | | 3 | 13 | 2 | 10 | 37 | 11 | 2 | 39 | 115 | | 3 | 9 | | | | | | | | | | 1,289 | |
| Arkansas | 3 | 765 | 28 | | 13 | 5 | 31 | 1 | 56 | 33 | 57 | | 113 | 257 | 52 | 63 | 7 | | | | | | | | | | 1,652 | |
| California: | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| First district | 133 | 9,772 | 423 | 1 | 18 | 25 | 16 | 396 | 80 | 210 | 130 | | | | | 2 | 231 | 1,510 | 240 | 254 | 19 | 100 | 1 | 190 | 21 | 13,772 | | |
| Fourth district | 9 | 3,525 | 70 | | 6 | 2 | 75 | 48 | 55 | 60 | | | 1 | 102 | 569 | 6 | 6 | | | | | 6 | 1 | 72 | 2 | 4,615 | | |
| Colorado | 14 | 2,883 | 77 | 1 | 7 | 10 | 21 | 198 | 21 | 149 | 122 | | 151 | 7 | | 1 | 129 | 1,793 | 429 | 33 | 1 | 32 | 2 | 149 | 7 | 6,237 | | |
| Connecticut | 25 | 3,332 | 62 | | 95 | 14 | 34 | 378 | 21 | 121 | 145 | | 7 | | | | 112 | 1,671 | 99 | 47 | 2 | 29 | 5 | 359 | 9 | 6,567 | | |
| Delaware | 5 | 408 | 5 | | 7 | | 2 | 33 | 5 | 41 | 15 | | 57 | | | | 29 | 210 | 7 | 15 | 1 | 3 | 1 | 27 | 3 | 874 | | |
| District of Columbia | 17 | 960 | 27 | | 12 | | 2 | 68 | 5 | 50 | 20 | 2 | 43 | 3 | | 2 | 34 | 347 | 44 | 51 | 1 | 7 | 2 | 44 | 7 | 1,748 | | |
| Florida | 1 | 499 | 14 | | 77 | 9 | 9 | 380 | 1 | 75 | 20 | | 102 | 6 | | | 59 | 321 | 1 | 50 | 13 | 12 | 1 | 93 | | 1,743 | | |
| Georgia | 15 | 1,233 | 34 | | 5 | 40 | 4 | 50 | 5 | 165 | 34 | | 86 | 7 | | 3 | 226 | 344 | 3 | 126 | 4 | 74 | 3 | 142 | 4 | 2,607 | | |
| Hawaii | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Idaho | | 794 | 11 | | | 3 | 11 | 18 | 13 | 20 | | | 4 | 1 | | | 44 | 169 | 11 | 1 | 1 | 1 | 1 | 1 | 62 | | 1,165 | |
| Illinois: | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| First district | 132 | 13,587 | 243 | 3 | 63 | 45 | 191 | 1,705 | 91 | 710 | 224 | 6 | 2,368 | 16 | 6 | | 298 | 6,473 | 368 | 532 | 8 | 86 | 2 | 252 | 35 | 27,400 | | |
| Fifth district | 11 | 1,105 | 31 | | 2 | 14 | 17 | 155 | 5 | 103 | 47 | | 117 | 5 | | | 135 | 544 | 26 | 31 | | 15 | | 123 | 2 | 2,488 | | |
| Eighth district | 7 | 2,138 | 24 | | 3 | 18 | 76 | 454 | 14 | 275 | 172 | | 123 | | | | 428 | 1,177 | 85 | 97 | | 22 | 3 | 237 | 1 | 5,356 | | |
| Thirteenth district | 9 | 1,757 | 17 | | 9 | 4 | 16 | 172 | 14 | 193 | 110 | 1 | 83 | 2 | | | 156 | 493 | 21 | 7 | | 6 | 1 | 102 | | 3,173 | | |
| Indiana: | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Sixth district | 18 | 5,104 | 52 | | 37 | 40 | 47 | 556 | 31 | 430 | 259 | 4 | 313 | 4 | | 2 | 360 | 2,794 | 103 | 105 | 1 | 50 | 5 | 383 | 6 | 10,704 | | |
| Seventh district | 9 | 2,543 | 26 | | 19 | 18 | 22 | 189 | 16 | 203 | 85 | | 106 | | | | 133 | 845 | 18 | 33 | | 31 | 1 | 178 | 3 | 4,483 | | |
| Indian Territory | | 82 | | | 2 | 1 | | 8 | | 58 | 5 | | 25 | | | | 59 | 172 | | 4 | | 4 | 5 | 35 | | 460 | | |
| Iowa: | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Third district | 5 | 2,196 | 32 | | 1 | 25 | 26 | 414 | 8 | 257 | 278 | | | 1 | | 2 | 695 | 1,579 | 54 | 32 | | 13 | 5 | 154 | 2 | 5,780 | | |
| Fourth district | 3 | 1,959 | 34 | | 10 | 25 | 67 | 387 | 15 | 208 | 127 | | 3 | | | 2 | 614 | 1,062 | 66 | 46 | | 28 | 7 | 368 | 10 | 5,041 | | |

| | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
|-----------------------------|-----|-------|-----|-----|-----|----|-----|-------|-----|-----|-----|-----|-----|----|--|--|--|---|-----|--------|-------|-------|-----|-----|-----|-----|-----|--------|--------|
| Kansas..... | 2 | 2,727 | 15 | | | 25 | 34 | 274 | 3 | 280 | 80 | 2 | 201 | 1 | | | | 8 | 531 | 1,050 | 59 | 45 | | 38 | 5 | 269 | 2 | 5,651 | |
| Kentucky: | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Second district..... | 17 | 744 | 32 | 860 | 6 | 30 | 25 | 2 | 62 | 16 | | | 15 | | | | | 1 | 118 | 132 | 4 | 13 | | 1 | | 103 | 2 | 2,181 | |
| Fifth district..... | 52 | 1,331 | 125 | 275 | 9 | 75 | 144 | 21 | 88 | 11 | 1 | 203 | 3 | | | | | | 66 | 162 | 22 | 42 | 1 | 8 | 1 | 66 | 5 | 2,715 | |
| Sixth district..... | 5 | 657 | 49 | 285 | | 14 | 111 | 4 | 23 | 10 | | | 55 | | | | | | 33 | 117 | | | | | 1 | 34 | | 1,398 | |
| Seventh district..... | 10 | 618 | 27 | 305 | 7 | 16 | 23 | 1 | 32 | 35 | | | 25 | | | | | | 69 | 119 | 10 | 14 | | 1 | 1 | 83 | | 1,396 | |
| Eighth district..... | | 468 | 16 | 88 | | 2 | 3 | 1 | 10 | 20 | | | 1 | | | | | | 38 | 66 | 1 | 1 | | | | 31 | | 746 | |
| Louisiana..... | 28 | 4,239 | 106 | 8 | 30 | 35 | 115 | 9 | 39 | 74 | | | 176 | 5 | | | | | 81 | 537 | 61 | 199 | 27 | 11 | 2 | 86 | 5 | 5,873 | |
| Maine..... | 2 | 1,191 | 15 | | 11 | | 77 | 5 | 260 | 29 | | | 24 | | | | | | 113 | 633 | 43 | 43 | 15 | 22 | 1 | 164 | 3 | 2,654 | |
| Maryland..... | 94 | 3,869 | 102 | 1 | 95 | 22 | 22 | 548 | 28 | 107 | 74 | | 112 | 11 | | | | | 143 | 850 | 100 | 124 | 15 | 10 | 3 | 212 | 850 | 7,392 | |
| Massachusetts..... | 149 | 4,680 | 214 | 2 | 53 | 59 | 26 | 621 | 56 | 270 | 385 | | 100 | 9 | | | | | 347 | 4,324 | 441 | 367 | 38 | 144 | 7 | 289 | 57 | 12,639 | |
| Michigan: | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| First district..... | 8 | 3,962 | 28 | | 14 | 15 | 76 | 700 | 70 | 112 | 91 | | 175 | 4 | | | | | 320 | 1,321 | 40 | 53 | 10 | 29 | 3 | 222 | 10 | 7,263 | |
| Fourth district..... | 6 | 2,938 | 36 | | 7 | 13 | 48 | 374 | 20 | 305 | 233 | | 201 | 11 | | | | | 213 | 1,120 | 56 | 91 | | 15 | 3 | 194 | 3 | 5,877 | |
| Minnesota..... | 34 | 5,109 | 32 | | 8 | 39 | 60 | 498 | 94 | 663 | 507 | | 25 | 11 | | | | | 530 | 10,275 | 122 | 218 | 3 | 49 | 7 | 303 | 10 | 18,648 | |
| Mississippi..... | 2 | 505 | 10 | | 2 | 11 | | 4 | | 22 | 20 | | 23 | 1 | | | | | 115 | 96 | 10 | 86 | 1 | 22 | 1 | 72 | | 1,003 | |
| Missouri: | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| First district..... | 50 | 4,498 | 55 | 1 | 34 | 35 | 35 | 703 | 38 | 198 | 207 | | 248 | 2 | | | | | 247 | 1,362 | 97 | 168 | 4 | 26 | 3 | 139 | 11 | 8,164 | |
| Sixth district..... | 36 | 3,317 | 89 | | 16 | 28 | 27 | 310 | 16 | 328 | 159 | 1 | 84 | | | | | | 427 | 1,168 | 110 | 191 | 2 | 47 | 1 | 227 | 10 | 6,597 | |
| Montana..... | 4 | 1,499 | 39 | | 2 | 15 | 41 | 23 | 86 | 36 | | | | | | | | | 59 | 528 | 19 | 14 | | 11 | 1 | 116 | | 2,493 | |
| Nebraska..... | 8 | 2,172 | 35 | | 3 | 14 | 37 | 220 | 23 | 196 | 304 | | 62 | 4 | | | | | 533 | 1,442 | 93 | 102 | 1 | 28 | 6 | 314 | 5 | 5,608 | |
| Nevada..... | | 575 | 6 | | | 2 | 6 | 2 | | 19 | | | | | | | | | 13 | 69 | 4 | | | | | 22 | | 718 | |
| New Hampshire..... | 1 | 1,362 | 9 | | 3 | 1 | | 57 | 5 | 190 | 67 | | 26 | 5 | | | | | 74 | 545 | 34 | 23 | | 9 | 3 | 127 | 4 | 2,546 | |
| New Jersey: | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| First district..... | 13 | 1,989 | 26 | | 2 | 5 | 12 | 206 | 8 | 61 | 144 | 1 | 77 | 1 | | | | | 77 | 1,181 | 15 | 13 | | 3 | 3 | 141 | 3 | 3,981 | |
| Fifth district..... | 62 | 7,557 | 109 | | 21 | 16 | 35 | 668 | 41 | 235 | 193 | 1 | 378 | 8 | | | | | 96 | 3,482 | 68 | 21 | | 19 | 1 | 137 | 16 | 13,189 | |
| New Mexico..... | 1 | 829 | 13 | | | | 3 | 15 | 2 | 9 | 33 | | 21 | 1 | | | | | 39 | 260 | | 4 | | 4 | 1 | 53 | | 1,288 | |
| New York: | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| First district..... | 67 | 7,350 | 100 | | 61 | 4 | 35 | 1,469 | 61 | 99 | 91 | | 5 | | | | | | 72 | 3,323 | 35 | 9 | | 33 | 2 | 204 | 19 | 13,044 | |
| Second district..... | 169 | 2,424 | 437 | | 323 | 40 | 56 | 452 | 3 | 9 | 23 | | | | | | | | 450 | 610 | 1,534 | 1,202 | 211 | 25 | | 31 | 10 | 8,020 | |
| Third district..... | 128 | 6,316 | 192 | 1 | 150 | 47 | 86 | 2,110 | 45 | 82 | 72 | | 1 | | | | | | 4 | 55 | 2,399 | 88 | 29 | 1 | 121 | | 77 | 53 | 12,059 |
| Fourteenth district..... | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Twenty-first district..... | 22 | 7,786 | 77 | | 16 | 12 | 55 | 754 | 62 | 147 | 228 | | | | | | | | 1 | 167 | 2,600 | 82 | 65 | 1 | 27 | 2 | 166 | 11 | 12,281 |
| Twenty-eighth district..... | 25 | 4,377 | 57 | | 69 | 26 | 104 | 651 | 41 | 64 | 111 | | 1 | | | | | | 197 | 1,867 | 78 | 84 | 3 | 53 | 1 | 165 | 13 | 7,987 | |
| North Carolina: | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Fourth district..... | 4 | 894 | 11 | 1 | 514 | 1 | 32 | 18 | | 68 | 15 | | 20 | | | | | | 70 | 82 | 3 | 81 | 4 | | | | | 1,818 | |
| Fifth district..... | 18 | 422 | 33 | 1 | 76 | | 71 | 8 | | 17 | 3 | | 6 | | | | | | 42 | 47 | | 32 | 13 | 4 | 1 | 20 | | 814 | |
| North Dakota..... | | 525 | 1 | | 4 | 1 | | 50 | | 90 | 17 | | 8 | | | | | | 1 | 40 | 404 | 21 | 12 | 4 | 4 | 3 | 75 | | 1,360 |
| Ohio: | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| First district..... | 116 | 4,407 | 223 | 4 | 435 | 38 | 86 | 625 | 43 | 58 | 77 | | 282 | 7 | | | | | 110 | 1,688 | 66 | 118 | 1 | 25 | 1 | 130 | 14 | 8,555 | |
| Tenth district..... | 17 | 3,545 | 54 | | 34 | 18 | 20 | 311 | 32 | 143 | 122 | | 211 | 3 | | | | | 222 | 1,639 | 33 | 81 | | 20 | | 50 | 3 | 6,508 | |
| Eleventh district..... | | 2,423 | 38 | | 88 | 34 | 11 | 251 | 19 | 81 | 122 | 2 | 458 | 1 | | | | | 2 | 166 | 1,130 | 18 | 34 | | 33 | 4 | 165 | 4 | 5,092 |
| Eighteenth district..... | 1 | 5,680 | 66 | | 45 | 33 | 56 | 705 | 38 | 148 | 157 | 1 | 488 | 4 | | | | | 1 | 270 | 2,456 | 48 | 70 | 1 | 35 | 2 | 255 | 12 | 10,586 |

a The figures in this column represent the number of billiard tables and bowling alleys, and not the number of persons or firms. The former, however, are included in the total column.

STATEMENT SHOWING, BY COLLECTION DISTRICTS, THE ACTUAL NUMBER OF THE DIFFERENT KINDS OF SPECIAL-TAX PAYERS FOR THE FISCAL YEAR ENDED JUNE 30, 1900, ETC.—Continued.

| Collection districts. | Rectifiers. | Retail liquor dealers. | Wholesale liquor dealers. | Manufacturers of stills. | Dealers in leaf tobacco. | Dealers in manufactured tobacco. | Manufacturers of tobacco. | Manufacturers of cigars. | Brewers. | Retail dealers in malt liquors. | Wholesale dealers in malt liquors. | Manufacturers of oleomargarine. | Retail dealers in oleomargarine. | Wholesale dealers in oleomargarine. | Manufacturers of filled cheese. | Retail dealers in filled cheese. | Wholesale dealers in filled cheese. | Manufacturers, packers, or repackers of mixed flour. | Bankers. | Billiard tables and bowling alleys. <i>a</i> | Brokers, stocks, bonds, etc. | Brokers, commercial. | Brokers, custom-house. | Brokers, pawn. | Proprietors of circuses. | Proprietors of exhibitions not otherwise provided for. | Proprietors of theaters, museums, and concert halls. | Total. |
|--|-------------|------------------------|---------------------------|--------------------------|--------------------------|----------------------------------|---------------------------|--------------------------|----------|---------------------------------|------------------------------------|---------------------------------|----------------------------------|-------------------------------------|---------------------------------|----------------------------------|-------------------------------------|--|----------|--|------------------------------|----------------------|------------------------|----------------|--------------------------|--|--|--------|
| Oklahoma | | 569 | 8 | | 3 | 2 | 41 | | | 53 | 57 | | 12 | 1 | | | | | 106 | 249 | 12 | 13 | | 10 | 4 | 81 | | 1,221 |
| Oregon | 23 | 1,435 | 47 | | 2 | 12 | 58 | | 29 | 44 | 34 | | 2 | | | | | 3 | 92 | 475 | 56 | 41 | 10 | 19 | 2 | 98 | 3 | 2,493 |
| Pennsylvania: | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| First district | 144 | 5,532 | 210 | 2 | 112 | 46 | 106 | 1,716 | 88 | 140 | 263 | | 152 | | | | | 2 | | 890 | 187 | 338 | 30 | 111 | 3 | 136 | 27 | 10,235 |
| Ninth district | 13 | 1,252 | 33 | | 274 | 4 | 49 | 2,099 | 17 | 98 | 55 | | 8 | | | | | 1 | 133 | 405 | 40 | 37 | | 12 | 2 | 112 | 4 | 4,648 |
| Twelfth district | 21 | 4,719 | 57 | | 13 | 22 | 37 | 334 | 42 | 111 | 161 | | 39 | 3 | | | | | 124 | 731 | 45 | 29 | | 20 | | 166 | 7 | 6,681 |
| Twenty-third district | 88 | 3,996 | 181 | 2 | 28 | 39 | 36 | 778 | 80 | 462 | 227 | 1 | 388 | 12 | | | | 9 | 334 | 1,887 | 170 | 172 | 6 | 26 | 7 | 268 | 9 | 9,206 |
| Rhode Island | 24 | 1,841 | 43 | | 2 | 6 | 2 | 58 | 8 | 18 | 4 | 3 | 316 | 4 | | | 2 | 2 | 84 | 547 | 41 | 49 | 1 | 14 | 3 | 110 | 6 | 3,226 |
| South Carolina | | 446 | 3 | 1 | 143 | 6 | 7 | 8 | 1 | 51 | 8 | | 51 | 2 | | | | 9 | 130 | 102 | 20 | 130 | 4 | 12 | 3 | 58 | 2 | 1,197 |
| South Dakota | | 823 | 5 | | | 4 | 8 | 55 | 6 | 70 | 86 | | 8 | | | | | | 218 | 479 | 18 | 5 | | 6 | 3 | 114 | | 1,908 |
| Tennessee: | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Second district | 5 | 374 | 6 | | 21 | | 7 | 27 | 2 | 5 | 11 | | 22 | | | | | | 36 | 164 | 14 | 25 | | 6 | 1 | 46 | 2 | 774 |
| Fifth district | 19 | 1,434 | 46 | | 256 | 28 | 51 | 38 | 2 | 50 | 35 | | 72 | 2 | | | | 3 | 150 | 264 | 22 | 77 | | 25 | 3 | 56 | 5 | 2,638 |
| Texas: | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Third district | 9 | 1,714 | 32 | | 3 | 30 | 12 | 93 | 8 | 1,763 | 223 | 1 | 106 | 12 | | | | | 225 | 575 | 47 | 150 | 22 | 31 | 1 | 123 | 12 | 5,192 |
| Fourth district | 6 | 1,338 | 24 | | 4 | 26 | 8 | 51 | 3 | 463 | 140 | | 33 | 3 | | | | | 236 | 581 | 49 | 82 | | 18 | 1 | 144 | 2 | 3,212 |
| Utah | 6 | 531 | 12 | | | 2 | 3 | 22 | 7 | 28 | 17 | | 28 | | | | | 3 | 48 | 278 | 56 | 9 | | 11 | 1 | 2 | 76 | 1,112 |
| Vermont | | 442 | 1 | | 1 | 7 | 3 | 30 | | 232 | 22 | | 3 | 1 | | | | | 69 | 309 | 23 | 19 | 12 | 2 | 1 | 97 | | 1,274 |
| Virginia: | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Second district | 16 | 1,608 | 25 | | 178 | 15 | 40 | 106 | 4 | 60 | 25 | | 148 | 4 | | | | | 62 | 319 | 22 | 89 | 18 | 22 | 1 | 76 | 7 | 2,845 |
| Sixth district | 7 | 1,026 | 11 | | 208 | 10 | 76 | 71 | 3 | 30 | 25 | | 29 | | | | | 1 | 93 | 192 | 3 | 19 | | 1 | 1 | 64 | | 1,870 |
| Accomac and Northampton counties (annexed to Maryland) | | 108 | | | | | | | | 4 | | | 3 | | | | | | 5 | 10 | | | | | | 5 | | 135 |
| Washington | 6 | 1,584 | 53 | | 7 | 13 | | 95 | 33 | 58 | 46 | | 2 | | | | | | 113 | 865 | 164 | 32 | 31 | 38 | | 167 | 8 | 3,319 |
| West Virginia | 6 | 1,379 | 12 | | 96 | 24 | 29 | 129 | 8 | 101 | 76 | | 237 | 5 | | | | | 125 | 327 | 38 | 39 | | 5 | 3 | 242 | 2 | 2,883 |

DECISIONS IN THE UNITED STATES SUPREME COURT.

LEGACY TAX CASES.

Eben J. Knowlton et al., Executors, etc., plaintiffs in error, *v.* Frank R. Moore, Collector, etc.

The Fidelity Insurance, Trust, and Safe Deposit Company, Executor, etc., plaintiff in error, *v.* Penrose A. McClain, Collector.

Shirley T. High et al., appellants, *v.* F. E. Coyne as Collector, etc., et al.

George T. Murdock, Executor, etc., plaintiff in error, *v.* John G. Ward, Collector, etc.

George D. Sherman, plaintiff in error, *v.* The United States.

These test cases were decided in the United States Supreme Court, May 14, 1900.

The contention was that the legacy tax was unconstitutional upon the following grounds:

- (1) That it constitutes a direct tax.
- (2) That it is not uniform for the reason that it exempts from its operation legacies under the value of \$10,000, and because it provides for a progressive tax, and is invalid on other grounds of inequality and want of uniformity.
- (3) That the right of inheritance is a privilege or franchise within the exclusive power of the State to grant and regulate and not subject to abridgment or taxation by the General Government.

Another point involved was that the tax does not attach to any individual legacy unless such legacy exceeds the sum of \$10,000.

Under the provisions of section 29 of the act of June 13, 1898, it was held by this office that the tax attaches to every legacy, however small, arising from personal property passing after the passage of the act into the possession or enjoyment of the legatee, and "arising from personal property where the whole amount of such personal property as afore-said shall exceed the sum of \$10,000 in actual value."

The decision of the Supreme Court sustained the constitutionality of the law. (Treas. Dec. (1900), Int. Rev. No. 129.)

The tax was held not to be a direct tax within the meaning of the Constitution, but, on the contrary, a duty or excise. The uniformity clause of the Constitution was held to relate only to geographical uniformity. It was held that legacies not exceeding \$10,000 were not taxable, and that the rate of tax was progressively increased by the amount of each separate legacy or distributive share, and not by the whole amount of the personal estate of the deceased from which the legacies or distributive shares were derived.

This decision operates to lessen considerably the estimated amount of tax which will be realized from section 29 of the act of June 13, 1898. It also makes it necessary to refund a considerable amount.

In the cases of Murdock, Executor, *v.* John G. Ward, Collector, and Sherman *v.* The United States, it was held that legacies consisting of United States bonds were subject to tax.

STAMP TAX ON EXPRESS PACKAGES.

The Supreme Court decided April 16, 1900, the cases of the American Express Company *v.* Michigan, and Crawford *v.* Hubbell, treasurer of Adams Express Company, involving the question whether the shipper or the carrier shall pay for the stamp which the war-revenue

act requires on receipts of goods accepted for carriage and transportation.

The cases arose from an effort to compel express companies to accept packages for transportation without requiring the shipper to provide or pay for a revenue stamp in addition to the usual or ordinary charges that existed before July 1, 1898, when the act went into effect.

The following is a statement of the points involved:

First. Does the war-revenue act of June 13, 1898, impose upon the carrier exclusively the tax represented by the stamp to be attached to each bill of lading, manifest, or other evidence of receipt required to be issued to each shipper of goods accepted by the carrier for transportation, or does it impose the tax merely upon the transaction of the shipment, leaving it to be paid indefinitely by either party thereto?

Second. If the war-revenue act of June 13, 1898, does impose such tax exclusively upon the carrier, does it preclude the carrier who is by such act required to issue to each shipper a bill of lading, manifest, or other evidence of receipt, from relieving itself of the expense of affixing and canceling the stamp required to be attached to such bill of lading, manifest, or other evidence of receipt?

The court held that express companies are not forbidden to shift the burden of the stamp tax by an increase of rates which are not unreasonable. (Treas. Dec. (1900), Int. Rev. No. 100; 177 U. S., 404.)

COLLECTORS' RECORDS.

JOHN T. BOSKE, SHERIFF OF KENTON COUNTY, KY., v. DAVID N. COMINGORE.

This case was appealed from the decision of the United States district court for the district of Kentucky. It was decided in the United States Supreme Court April 9, 1900. The judgment of the district court was affirmed, and the position of this Office sustained.

The following points were established:

The reports made by a distiller, or by storekeepers or other officers, to a collector under the internal-revenue laws, are in no sense public records, but are executive documents which the United States, in its sovereign capacity, has acquired for the sole purpose of administering its own governmental affairs, and are its private property, the custody and use of which the Secretary of the Treasury has the lawful authority to control by proper regulations.

Under Revised Statutes, sections 161, 251, 321, a regulation promulgated by the Commissioner of Internal Revenue, under the direction of the Secretary of the Treasury, prohibiting collectors from producing the records of their offices, or furnishing copies thereof, for the use of third persons, or for use as evidence in behalf of litigants in any court, is a valid and binding regulation; and neither a State nor a State court has authority to require a collector to violate it, or to punish him for contempt because of his refusal to produce such records, or to testify to their contents.

There is no statute of the United States requiring or permitting a collector of internal revenue to make or certify copies of reports on file in his office, and a State has no authority, either in its sovereign capacity or as a litigant, to impose such duty upon him.

The court said:

The papers in question, copies of which were sought from the appellee, were the property of the United States, and were in his official custody under a regulation forbidding him to permit their use except for purposes relating to the collection of the revenues of the United States. Reasons of public policy may well have suggested the necessity, in the interest of the Government, of not allowing access to the records in the offices of collectors of internal revenue, except as might be directed by the Secretary of the Treasury. The interests of persons compelled, under the revenue laws, to furnish information as to their private business affairs would often be seriously affected if the disclosures so made were not properly guarded. Besides, great confusion might arise in the business of the Department if the Secretary allowed the use of records and papers in the custody of collectors to

depend upon the discretion or judgment of subordinates. At any rate, the Secretary deemed the regulation in question a wise and proper one, and we can not perceive that his action was beyond the authority conferred upon him by Congress. In determining whether the regulations promulgated by him are consistent with law, we must apply the rule of decision which controls when an act of Congress is assailed as not being within the powers conferred upon it by the Constitution—that is to say, a regulation adopted under section 161 of the Revised Statutes should not be disregarded or annulled unless, in the judgment of the court, it is plainly and palpably inconsistent with law. Those who insist that such a regulation is invalid must make its invalidity so manifest that the court has no choice except to hold that the Secretary has exceeded his authority and employed means that are not at all appropriate to the end specified in the act of Congress.

In our opinion, the Secretary, under the regulations as to the custody, use, and preservation of the records, papers, and property appertaining to the business of his Department, may take from a subordinate, such as a collector, all discretion as to permitting the records in his custody to be used for any other purpose than the collection of the revenue, and reserve for his own determination all matters of that character. (Treas. Dec. (1900), Int. Rev. No. 104; 177 U. S. R., 459.)

DECISIONS IN THE UNITED STATES CIRCUIT AND DISTRICT COURTS, AND IN THE UNITED STATES CIRCUIT COURT OF APPEALS.

DISCOUNT ON BEER STAMPS.

WM. GERST BREWING CO. V. D. A. NUNN, COLLECTOR OF INTERNAL REVENUE, FIFTH DISTRICT OF
TENNESSEE.

A suit was brought by William Gerst, trading under the name and style of Wm. Gerst Brewing Company, to recover from Collector D. A. Nunn, fifth district of Tennessee, the sum of \$810.75. In this case an order was given to Collector Nunn for stamps, July 23, 1897. July 24, about 9 o'clock in the morning, the stamps were furnished, the discount of $7\frac{1}{2}$ per cent being allowed in accordance with the provisions of section 3341, Revised Statutes. The President signed the Dingley Act, which repealed the discount (act of July 24, 1897), about four minutes past 4 in the afternoon. The Gerst Brewing Company was assessed \$810.75, being the amount of discount which was allowed on that day. It was contended on behalf of the Government that the Dingley Act repealing the provision allowing the $7\frac{1}{2}$ per cent discount became operative from the first moment of the day of its approval, that is, on and after midnight of July 24, 1897. It was also contended that the Gerst Brewing Company was not entitled to the $7\frac{1}{2}$ per cent discount because the purchase of stamps by a brewer does not pay the tax, the tax being paid only when the stamps are placed on the barrels for the purpose of putting the product on the market, and that before the stamps were thus used the law allowing the discount was repealed. Both contentions were decided adversely to the Government, and the case was carried by writ of error to the United States circuit court of appeals. That court gave a decision against the Government February 12, 1900. (99 Fed. Rep., 939.)

NASSAU BREWING CO. V. MOORE, COLLECTOR. INDIA WHARF BREWING CO. V. SAME. OCHS V. SAME.
JOSEPH FALLERT BREWING CO., LIMITED, V. SAME. (CIRCUIT COURT, EASTERN DISTRICT OF NEW
YORK. OCTOBER 6, 1899.)

These suits by brewing companies against the Collector of Internal Revenue were of the same character, and were decided against the

Government (97 Fed. Rep., 206). The following is an extract from the opinion of the court:

When the Government of the United States, following the practice observed by it or many years, sold at a deduction of $7\frac{1}{2}$ per cent a stamp of the denomination of \$1, and assured the purchaser that the stamp was worth a whole dollar for the purpose of paying taxes, such stamp should have a tax-paying power equal to the highest obligation issued by the Government; and if, after such sale, the purchaser used the stamp in his business, he should be deemed to have fulfilled every obligation resting upon him, and to have perfected the right initialed by his purchase.

FREDERICK E. COYNE, COLLECTOR OF INTERNAL REVENUE FOR THE FIRST DISTRICT OF ILLINOIS,
PLAINTIFF IN ERROR, *v.* MANHATTAN BREWING COMPANY.

The point in this case was the same as in those above mentioned.

The case was taken to the United States circuit court of appeals and a decision was rendered at the May session, 1900, as follows:

Before Woods and Jenkins, circuit judges, and Bunn, district judge, *per curiam*: This case is not essentially different from that of *Nunn v. William Gerst Brewing Co.* (99 Fed., 939), recently decided by the United States circuit court of appeals for the sixth circuit.

The judgment below is affirmed.

This office decided not to contest the matter any further, but accepted the decision of the court in these cases. (Treas. Dec. (1900), Int. Rev. No. 175.)

STAMP-TAX ON DRAMSHOP BONDS GIVEN BY SALOON KEEPERS UNDER
STATE LAWS.

UNITED STATES *v.* AMBROSINI.

Under the laws of the State of Illinois and the ordinances of the city of Chicago it is necessary for a party making application for license as saloon keeper to file with the city collector a bond. The case of *United States v. Ambrosini* involved the question as to whether the Government can require such bonds to be stamped under the war-revenue act of 1898. It was claimed by the defendant that the taxation by the Government of bonds issued in the exercise of the licensing power of the city and State might become burdensome and deprive the State of its power in its sovereign capacity to regulate the licensing of occupations and carrying out its police and revenue regulations.

This case was decided in favor of the Government. Judge Seaman overruled the motion to quash the indictment, holding that the bond was

* * * In no sense the act or obligation of the public or of a representative of the public, but is the applicant's individual undertaking to obtain a personal privilege, and as such is certainly not an immune in respect of stamp duties required of other citizens executing personal bonds or obligations. Neither the State nor its administration is affected directly or indirectly by the tax so imposed, as the bond must be executed and stamped when tendered; and, if in any view an instrumentality of the State, it becomes such only when fully executed. (Treas. Dec. (1900), Int. Rev. No. 40.)

When the case was tried Judge Kohlsaatt concurred in the opinion of Judge Seaman and the defendant was found guilty.

The defendant appealed and the case is now pending in the Supreme Court.

Another case was brought in the United States district court, eastern judicial district of Missouri, entitled "*United States v. J. L. Owens*," in which the same question was involved. The chief point advanced

by the defendant was that to permit the Federal Government to tax such bonds would be an interference with the exercise by the State of its ordinary instrumentalities.

This case was decided against the Government, the court holding that the bond was one of the conditions of granting a license and was an instrumentality employed by the State to enforce its laws enacted in the exercise of its police power and not liable to stamp duty. (100 Fed. Rep., 70.)

STAMP TAX ON BOND OF A NOTARY PUBLIC.

WARWICK *v.* B. BETTMANN, COLLECTOR OF INTERNAL REVENUE, FIRST DISTRICT OF OHIO.

The plaintiff in this case was a notary public of the State of Ohio. He was required by the laws of the State to file a bond in the sum of \$1,500, conditioned for a faithful performance of the duties of said office. He was required by the rulings of this office to affix an internal-revenue stamp of the denomination of 50 cents to such bond, under Schedule A, act of June 13, 1898. He paid the stamp tax and instituted a suit against the collector for its recovery, claiming exemption on account of the provision of section 17 of said act, which is as follows:

That it is the intent hereby to exempt from the stamp taxes imposed by this act such State, county, town, or other municipal corporations in the exercise only of functions strictly belonging to them in their ordinary governmental, taxing, or municipal capacity.

The court held that the tax collected was a tax on his right to qualify, in conformity with the law of Ohio, for the office to which he had been appointed, and was a restraint upon his duty to qualify, which might be made practically prohibitive, and was a restraint upon the State in the exercise of its functions in the appointment and qualification of its officers and agents for ordinary governmental purposes, and, therefore, illegal. (102 Fed. Rep., 127.)

As this was an important constitutional question, and involved the question of the tax on bonds of all State officers, the case has been taken to the United States circuit court of appeals.

STAMP TAX ON STOCK TRANSACTIONS.

J. B. FLESHMAN & CO. *v.* P. A. McCLAIN, COLLECTOR, FIRST DISTRICT OF PENNSYLVANIA.

A suit was instituted against P. A. McClain, collector for the first district of Pennsylvania, by J. B. Fleshman & Co., brokers, for the recovery of certain stamp taxes, amounting to \$5,627.90, collected from them pursuant to instructions from this office. The assessment against Fleshman & Co. was for failure to stamp memoranda of stock transactions under Schedule A, act of June 13, 1898, and was made under the ruling in Treasury Decisions, No. 21275, viz:

In the case of every agreement to sell at a bucket shop there is both a presumptive buyer and a presumptive seller, and this is true whether the customer agrees to sell stock to the manager of the place or the manager of the place agrees to sell stock to the customer. In either case a memorandum of the agreement must be made and stamped.

Where an agreement of sale has been made and no delivery of stock takes place, and the party holding the agreement of sale wishes to close the transaction by disposing of his interest in said agreement, and settles with the holder of the contract

by paying the difference between the agreed price and the market price, in contemplation of law there is an agreement to resell the shares to the original seller, which must be evidenced by a written memorandum, to which a stamp must be affixed according to the par value of the stock so resold.

This case was decided against the Government upon the ground that the taxes under consideration, being stamp taxes, were not properly assessable. A writ of error was taken to the United States circuit court of appeals.

STAMP TAX ON CALLS.

A suit was instituted in the southern district of New York by S. V. White against Charles H. Treat, collector of internal revenue for the second district of New York, to recover \$604 paid by the plaintiff as stamp tax on stock transactions denominated as "calls." This tax was collected in accordance with an opinion rendered by the Attorney-General April 27, 1899, that they were liable under Schedule A, act of June 13, 1898. (Treasury Decisions, No. 21151.)

The decision of the United States circuit court was rendered March 1, 1900, against the collector. "The transaction evidenced by the memorandum submitted," said Judge Lacombe in his opinion, "is not a sale or a contract of sale, nor an agreement of sale. If some one entitled to make the call does within the time limited agree to buy the offered stock at the price named, then by a new contract, then first made, a sale is effected." (100 Fed. Rep., 290.)

The case was taken to the United States circuit court of appeals and certified to the United States Supreme Court, where it is now pending.

STAMPS ON BILLS OF LADING.

UNITED STATES *v.* NORTHERN PACIFIC RAILWAY COMPANY.

Complaint was made against the Northern Pacific Railway Company and Frank M. Fairbanks, its agent, for refusal to affix a 10-cent stamp, as required by the act of June 13, 1898, to certain export bills of lading.

The company declined to pay this tax, alleging that Congress could not lay duties on exports, and that a tax on a bill of lading given for exports was a tax on the export itself.

The case was tried in the United States district court at Minneapolis, Minn., before a jury, and a verdict of guilty was rendered against both the company and its agent. The court thereupon imposed a fine of \$25 upon each of the defendants. (Section 7, act of June 13, 1898.)

A writ of error was issued to the Supreme Court of the United States under section 5 of the act of March 3, 1891 (26 Stat., 826).

STAMP TAX—ORDERS FOR THE PAYMENT OF MONEY.

GRANBY MERCANTILE COMPANY *v.* E. A. WEBSTER, COLLECTOR OF INTERNAL REVENUE FOR THE DISTRICT OF SOUTH CAROLINA.

It was decided by the United States circuit court, district of South Carolina, in this case, December 27, 1899, that orders for the payment of money are required to be stamped, although intended merely as receipts or vouchers.

The drawer of the order is liable for the stamp, but, besides this, the maker or party for whose use or benefit the order shall be made, signed, or issued is liable also. (Treas. Dec. (1900), Int. Rev. No. 3; 98 Fed. Rep., 604.)

TEST CASE IN REGARD TO COUPONS IN PACKAGES OF TOBACCO.

A case was brought in the district of West Virginia, entitled *The United States v. Two hundred and eighty-eight Packages of Merry World Tobacco*, to test the validity of section 10 of the act of July 24, 1897, respecting articles of a foreign nature inside packages of tobacco.

The last paragraph of that section prohibits packages of smoking tobacco, fine-cut chewing tobacco, and cigarettes from having packed in, or attached to, or connected with them, "any article or thing whatsoever" of a foreign nature, and provides that there shall not be affixed to, or branded, stamped, marked, written, or printed upon said packages, or their contents, any promise or offer of, or any order or certificate for, any gift, prize, premium, payment, or reward.

The court decided the act to be constitutional and that the remedy for its violation is provided by section 3456, Revised Statutes. 103 Fed. Rep., 453. (Treas. Dec. (1900), Int. Rev. No. 168.)

SPECIAL TAX—WHOLESALE DEALERS IN OLEOMARGARINE.

JUDD O. HARTZELL *v.* THE UNITED STATES. UNITED STATES DISTRICT COURT, SOUTHERN DISTRICT OF ILLINOIS.

It was decided by the United States district court for the southern district of Illinois, W. J. Allen, judge, that—

Where a person, though not otherwise a dealer in oleomargarine, at the request of another orders original manufacturer's packages of oleomargarine, and the manufacturer ships the packages to him and charges them to him, and looks to him only for pay therefor, and he receives these packages and delivers them to the person at whose request he sent such orders, collecting of the latter the purchase money, he must be regarded as having bought the oleomargarine on his own account and as having sold it, and therefore must be regarded as a wholesale dealer in oleomargarine and required to pay special tax accordingly, even though he show that he acted solely for the accommodation of the person to whom the oleomargarine was delivered by him, and that he derived no profit therefrom.

(Treas. Dec. (1900), Int. Rev. No. 2.)

SPECIAL TAX—RECTIFIER.

STARK *v.* NUNN, COLLECTOR, FIFTH TENNESSEE.

A suit was instituted against Collector Nunn by H. M. Stark in the U. S. Circuit Court for the recovery of special tax as rectifier.

The question involved was what constitutes a rectifier under the definition in the internal-revenue laws. It was held that a retail liquor dealer who mixes whisky, sugar, and water, and puts the same in jugs and bottles, keeping it in stock in that form, and selling it when called for as other liquors in stock, or who reduces whisky by mixing water and restores the color by the addition of blackberry juice, is a rectifier. (Treas. Dec. (1900), Int. Rev. No. 121; 101 Fed. Rep., 423.)

SPECIAL TAX—WHOLESALE LIQUOR DEALER.

CASE OF CHEVALIER & CO.

A suit was instituted in the district of Oregon against F. Chevalier & Co., of San Francisco, Cal., for the recovery of special taxes and penalty incurred beyond the assessable period, as wholesale liquor dealers in Portland, Oreg.

This office held (Treas. Dec. (1899), Int. Rev. No. 20553) that a special tax was required to be paid as wholesale and retail liquor dealers at their office in Portland, at which place their agent offered to sell liquors, and took orders therefor, which were transmitted to San Francisco. The provision of the statute, that every person who offers for sale distilled spirits shall pay a special tax, was held to apply in every case where a place of business is established at which offers to sell liquors are made, although there may be no stock of liquors kept there.

In this case there was a sign painted, "F. Chevalier & Co., whisky merchants; W. H. Fisk, manager," and at this office there were kept books, ledgers, journals, cash books, etc., and a bookkeeper employed. There was also a traveling salesman.

The United States district court overruled the demurrer of the Government and decided the case against the United States. (102 Fed. Rep., 125.) The case has been taken to the United States circuit court of appeals on writ of error.

SPECIAL TAX—SOCIAL CLUBS.

UNITED STATES V. THE ALEXIS CLUB.

This was a suit brought in the United States district court, eastern district of Pennsylvania, to recover special taxes and penalties from the Alexis Club as a retail liquor dealer.

The defendant was a club which had its clubhouse and headquarters in the city of Philadelphia. It had a bar on the third floor of the clubhouse and kept a stock of malt and spirituous liquors which it sold and furnished to members of the club only, in quantities not exceeding five gallons, that is to say, simply by the glass or single drink. The liquors were purchased by a committee of the club, known as the refreshment committee, which made a weekly report to the general weekly meeting of the members of the club of all the purchases made on behalf of the club.

The members of the club purchased from the steward checks which were used by the members. The furnishing of liquors was a mere incident to the use and enjoyment of the club, it being optional with each member to purchase none, or to purchase any quantity he might desire, and the money derived from the sale of such checks went into the treasury of the club.

Literary and musical entertainments for members, their families, and friends were given from time to time, and among modes of recreation the club maintained a bowling alley, pool and billiards, chess and checkers.

The court decided that the defendant was a retail dealer in liquors within the meaning of section 3244, United States Revised Statutes, sustaining the position of this office. (Treas. Dec. (1900), Int. Rev. No. 8; 98 Fed. Rep., 725.)

The question has been several times before the Federal tribunals, and the position taken by the Government has been uniformly upheld: *United States v. Wittig*, 22 Int. Rev. Rec., 98; Fed. Cas., 16, 748; *United States v. Woods*, 24 Int. Rev. Rec., 150; Fed. Cas., 16, 759; *United States v. Rollinger*, 28 Int. Rev. Rec., 314; Fed. Cas., 16, 190a; *United States v. Kallstrom*, 33 Int. Rev. Rec., 152; *United States v. Giller*, 54 Fed. Rep., 656, and the question may now be regarded as settled.

OLEOMARGARINE.

UNITED STATES V. DOUGHERTY, UNITED STATES DISTRICT COURT, EASTERN DISTRICT OF PENNSYLVANIA, AUGUST SESSIONS, 1899. MOTION IN ARREST OF JUDGMENT AND FOR A NEW TRIAL.

Two positions were taken in support of the motion to arrest the judgment—first, that the indictment did not set out an offense under the act of 1885 (1 Supp. Rev. Stat., 505), and second, that the statute is unconstitutional, in so far as it provides for the marking of packages used by retail dealers in oleomargarine, the allegation being that, in this respect, it is not a revenue measure, but is a police regulation which Congress is said to have no power to enact.

The motion was overruled.

It was held that the primary object of the oleomargarine law was to raise revenue, and that the law was constitutional, following *In re Kollock*, 165 U. S., 536. (Treas. Dec. (1900), Int. Rev. No. 127; 101 Fed. Rep., 439.)

FERMENTED LIQUORS.

ALBERT DAVIS V. COLLECTOR DAUGHERTY, FIFTH DISTRICT OF ILLINOIS, UNITED STATES CIRCUIT COURT.

The question involved was whether the manufacture of a drink called "maltina" constituted a person a brewer.

The article was manufactured as follows: The bottles were filled a third or more full of beer from regularly stamped packages as they came from the brewery; then the bottles were filled with carbonated water, commonly called soda water. Burnt sugar was also used in the mixture.

This office held that this constituted a new beverage similar to beer, lager beer, ale, and porter, made in part from one of those liquors and in part from another substance, and the manufacturer was liable as a brewer.

The court sustained this view of the case and held Davis liable. He has prayed an appeal.

MIXED FLOUR.

The Hecker-Jones-Jewell Milling Company were indicted in the United States circuit court, southern district of New York, for violation of the war-revenue act in regard to mixed flour. The company was charged with failure to pay the annual special tax of \$12, failure to mark or brand the words "mixed flour" on the barrels and packages of flour manufactured by them, and failure to affix the required revenue stamp on the packages.

It was claimed by the company that certain articles manufactured and sold by them, known as "Hecker's Old Homestead Flapjack Flour" and "Hecker's Griddle Cake Flour," were not subject to tax as "mixed flour."

The case was a test case and was tried before a court and jury. A verdict of guilty was rendered against the company, and a fine of \$250 was imposed. The court charged that these two kinds of flour came within the provisions of the mixed-flour act and compliance therewith was necessary.

TAX ON DISTILLED SPIRITS.

PAYSEY O. BURROUGH, WHO SURVIVED HENRY S. HANNIS, LATE COPARTNERS, TRADING AS HENRY S. HANNIS & CO., V. CHARLES ABEL, EX-COLLECTOR.

This was a suit in the United States circuit court, eastern district of Pennsylvania, to recover taxes paid on distilled spirits claimed to have been illegally exacted, under the act of July 20, 1868, upon the whole amount entered in bonded warehouse instead of upon the amount withdrawn.

Before the act of July 20, 1868, the tax was imposed only on the spirits actually withdrawn from warehouse. Under the act of July 20, 1868, the tax was imposed on spirits as soon as they came into existence as such.

The question involved was whether the act of July 20, 1868, had a retroactive effect and could be construed to relate to the time of manufacture and to impose a tax or duty upon the whole amount of spirits distilled prior to that act. The court held that the act of 1868 laid a tax upon every gallon of distilled spirits then in bond, and that this tax was payable even upon so much of the spirits as might thereafter evaporate or leak away, but that the act did not, or could not, lay a tax upon spirits that had ceased to exist. (100 Fed. Rep., 66.)

FORFEITURE—INNOCENT PARTIES.

UNITED STATES V. TWO HUNDRED AND TWENTY PATENTED MACHINES. DISTRICT COURT, EASTERN DISTRICT OF PENNSYLVANIA, FEBRUARY 5, 1900. FORFEITURE OF MACHINERY LEASED BY CIGAR MANUFACTURERS, JACOBS & CO.

Under Revised Statutes, section 3400, providing that a cigar manufacturer who violates the provision of the internal-revenue law relating to his business shall, in addition to other penalties, forfeit to the United States all machinery, tools, etc., "which shall be found in his possession or in his manufactory and used in his business as such manufacturer," the fact that machinery used by a manufacturer guilty of a violation of the law was leased from a third person who was ignorant of such violation will not prevent its forfeiture; but the owner must be held to have acted with the knowledge that the property would be subject to forfeiture if the business was unlawfully conducted and to have taken the risk.

This was an information for forfeiture of machines used by a cigar manufacturer for violations of the internal-revenue law, which was resisted by interveners claiming ownership of such machines. (99 Fed. Rep., 559; Treas. Decs. (1900), Int. Rev. No. 54.)

SUGAR REFINERS.

FELTUS, ZIMMERLING & CO. V. GEORGE HARDING, ADMINISTRATOR, ETC.

This case is one of five suits for the recovery of certain internal-revenue taxes claimed to have been illegally exacted from the firm of Feltus, Zimmerling & Co. on the ground that they were "sugar refiners" within the meaning of the acts of March 3, 1863, June 30, 1864, and July 13, 1866. The case came before the United States circuit court of appeals on a writ of error to the circuit court for the eastern district of Pennsylvania.

The decision of the circuit court was in favor of the Government (95 Fed. Rep., 129), and the circuit court of appeals, January 2, 1900, affirmed that decision, holding that the collection of the tax was legal. (99 Fed. Rep., 270.) A large amount of tax was involved which was collected many years ago. The cases have been pending in this office and in the courts for a long time.

ADDITIONAL TAX ON TOBACCO IN THE HANDS OF DEALERS.

A suit was instituted by James D. Patton & Co., of Richmond, Va., in the United States circuit court, eastern district of Virginia, against James D. Brady, collector of internal revenue for the second district of Virginia, to recover the sum of \$3,062.28, paid as tax on tobacco under section 3 of the act of June 13, 1898, providing for the additional tax of 3 cents per pound on tobacco in the hands of dealers. It was claimed that this section was repugnant to the Constitution.

The law was held to be constitutional in the United States circuit court, and the case was taken to the United States Supreme Court, where it is now pending.

EXAMINATION OF BOOKS.

IN RE KINNEY, COLLECTOR OF INTERNAL REVENUE.

W. F. Kinney, collector of internal revenue, district of Connecticut, issued a summons, under section 3173, Revised Statutes, against the Oakdale Manufacturing Company, a corporation engaged in the manufacture of oleomargarine. The parties refused to comply with the summons, and the collector petitioned the United States district judge for an attachment against F. M. Mathewson, president of the company, directed to the United States marshal of the district, commanding him to arrest said Frank M. Mathewson and bring him before the judge to show cause why he should not be adjudged in contempt and punished according to law, as provided by section 3175, Revised Statutes. The decision of the judge was adverse to the collector. He held that—

The provisions of Revised Statutes, section 3173, authorizing a collector of internal revenue to summon before him for examination any person charged by the law with the duty of making returns of objects subject to tax, do not apply to persons required under the oleomargarine law to make returns of materials and products. Such provisions relate only to objects of taxation upon which the tax is collected by the method of return and assessment, and not to those upon which the tax is required to be paid by a stamp, and a collector has no power under section 3173 to compel a person to appear and testify to the correctness of the returns made under the oleomargarine law. (102 Fed. Rep., 468.)

In the opinion of the United States attorney, there can be no review of this decision by appeal or writ of error.

This opinion and also the opinion in re Kearns, 64 Fed. Rep., 481, show the obstacles in the way of enforcement of the oleomargarine law and the necessity for additional legislation in the direction recommended and urged by this office.

STAMPS ON TAX CERTIFICATES IN THE DISTRICT OF COLUMBIA.

Proceedings were instituted by Malcolm Hufty against Assessor Trimble, of the District of Columbia, by mandamus, to compel him

to issue tax certificates without affixing internal-revenue stamps, said certificates being claimed by this office to be taxable under that paragraph of Schedule A, act of June 13, 1898, which reads as follows:

Certificates of any description required by law not otherwise specified in this act, ten cents.

The court of appeals reversed the decision of the supreme court of the District of Columbia and held that no stamp was required to be affixed to such certificates. (14 Appeal Cases D. C., 414.)

Instructions were given to have the case taken to the Supreme Court, but, in the meantime, Assessor Trimble went out of office, and, under the decision of the Supreme Court in the case of *Bernardin v. Butterworth* (169 U. S., 600), the case against him abated, and it can not be revived by making his successor a party.

DECISIONS OF THE ATTORNEY-GENERAL.

STAMPS ON BILLS OF LADING.

In answer to a request for an opinion on this subject Attorney-General Griggs held that, upon bills of lading, receipts, manifests, and other similar documents issued by railroad companies for goods to be transported by rail from any place in the United States to Canada, a stamp tax of 1 cent is payable, under the clause of the war-revenue act headed "Express and freight," and that no tax is payable thereon under the clause relating to goods exported from a port or place in the United States to any foreign port or place. It also held that the same rule should be applied to shipments by rail to Mexico. (Treas. Dec. (1900), Int. Rev. No. 6.)

STAMP TAX ON CALL LOANS. PLEDGING OF COLLATERAL SECURITIES.

The Attorney-General decided that, if stock is hypothecated as security for payment of money simply by delivery of the certificates to the lender, or deposited as a basis of credit without a mortgage or other written instrument being executed or made whereby the said stock is pledged to secure the payment of a definite and certain sum of money, no tax is imposed on such a transaction. No tax, collectible by the use of an adhesive documentary stamp, can be imposed unless an instrument, paper, document, or writing, falling within some one of the descriptions given in the act is executed, made, signed, or issued, to which the stamp denoting the payment of the tax is to be affixed. (Treas. Dec. (1900), Int. Rev. No. 80.)

EXPRESS COMPANIES NOT LIABLE AS BROKERS, WHEN.

The Attorney-General rendered an opinion May 14, 1900, on the question of the special-tax liability of express companies as brokers on account of their issuance of money orders and travelers' checks. The decision was published in Treasury Decision No. 128, of which the following is a synopsis:

Brokerage is not the business of the express companies; they are carriers, and the issuing of money orders and travelers' checks is a mere incident to the business of carriers; the companies for a consideration issuing their own orders, upon themselves, for the payment of

money upon presentation to their authorized agents. They are not liable on this account for special tax as brokers under the second paragraph of section 2, act of June 13, 1898.

AMENDMENTS TO THE LAW RECOMMENDED.

AMENDMENTS TO THE ACT OF JUNE 13, 1898.

I recommend that the act of June 13, 1893 (war-revenue act), be amended as follows:

CERTIFICATES.

Amend Schedule A by striking out the following paragraph:

Certificate of any description required by law not otherwise specified in this act, ten cents.

This clause of the law has given, perhaps, more trouble in its administration than any other.

The greater part of certificates required by law are necessarily issued by Federal, State, or municipal officers. This office has ruled that where such certificates were issued in the exercise of functions strictly belonging to the State in its ordinary governmental or taxing capacity they were exempt from tax under section 17 of the act; but if such certificates were issued at the request of private persons, solely for private use, a stamp should be affixed, and that such stamp should be furnished by the person applying for the certificate.

In a number of States, however, the officers have maintained that all certificates issued by them were exempt because required by State law, and have declined to affix stamps thereto.

To avoid conflict of this kind it would be expedient to repeal the above clause.

BANK CHECKS.

Amend the third paragraph of Schedule A, relative to bank checks, by adding after the words "order for the payment of any sum of money" the words "or receipt given for withdrawing deposits from banks other than savings banks."

Receipts not requiring a stamp under the law, it was found impossible to rule that when a depositor went to a bank personally and withdrew his deposit, or a portion thereof, by tendering a receipt for the same, said receipt was any more taxable than any other receipt, and therefore this office was obliged to permit the exemption from taxation of a receipt used in this way.

The use of receipts in lieu of bank checks in this manner is constantly increasing, as evidenced to this office in many ways.

The check stamp tax is probably the largest single item of revenue derived from the documentary stamp taxation, and the use of receipts in lieu of checks is perhaps responsible for some of the decrease in revenue from this source. As a knowledge of the fact that receipts can be used in this way has permeated the community, many persons now go to the banks and withdraw money on their individual receipt who would formerly have drawn a check for the amount. Of course this is an evasion of the tax, but to evade the tax in a lawful manner can not be prevented.

The law should be amended so that all persons withdrawing deposits from commercial banks shall be subject to the same taxation.

TWO INSTRUMENTS COMBINED IN ONE.

Add at the end of Schedule A:

Provided, That where any one instrument is in the form, or combines the characteristics of two or more instruments (as a bond containing a clause which constitutes a power of attorney, or a promissory note which also constitutes a pledge of property), it shall be subject to but one stamp tax, and that the highest imposed upon either of the instruments.

PATENT MEDICINAL PREPARATIONS.

Amend section 20, in the first proviso, by adding after the words "that no stamp tax shall be imposed upon any uncombined medicinal drug or chemical" the words "except such as are sold under a claim of patent, trade-mark, or proprietorship."

There are found to be upon the market quite a number of preparations which have been held by the United States court entitled to exemption under the clause exempting uncombined chemicals which are nevertheless put up under a patent or trade-mark, and for which proprietary rights are claimed. Some of these articles are imported from Europe and sold in competition with domestic preparations.

It is believed that Congress intended to tax all patent, proprietary, or trade-mark medicinal preparations alike, and this amendment is necessary to effect that purpose.

AMENDMENT TO SECTION 13.

Amend section 13 by adding to the first proviso, after the words "bonds, debentures, or certificates of stock or of indebtedness," the words "or any instrument, document, or paper of any kind or description whatsoever mentioned in Schedule A of this act."

The greater part of section 13 is a remedial statute, intended to cure the hardships that might be experienced where instruments of any kind, taxable under Schedule A, had been omitted to be stamped, unintentionally and without any design to evade the law.

It was undoubtedly the intention of Congress that such alleviation of the penalties of the law should be permitted in all cases where instruments were innocently issued unstamped, but by the omission of the words which it is now recommended to be inserted in the place mentioned, the statute by a strict construction would merely apply to "bonds, debentures, or certificates of stock or of indebtedness."

It is true that this being a remedial statute it has been liberally construed by this office for the purpose of effecting the remedy and relieving the honest taxpayer, but it is nevertheless important that the statute should clearly express what was the true intention of Congress.

PARLOR-CAR AND SLEEPING-CAR TICKETS.

Amend section 28, act of June 13, 1898, relative to stamp tax on parlor-car and sleeping-car tickets by providing a penalty for failure to affix stamps. No penalty is provided as the law stands, as the tax is not imposed under Schedule A, where it properly belongs.

LEGACY TAX.

I recommend that the following amendments to the law relative to the tax on legacies be made:

That in section 29, act of June 13, 1898, there be inserted after the word "otherwise" the words "including persons residing abroad."

That in section 30, after the words "shall pay to the collector or deputy collector of the district of which the deceased person was a

resident," there be inserted the words "or in which the property was located, in case of nonresidents."

These amendments, if made, will provide that estates in this country of persons residing abroad at time of their death shall be taxed the same as estates of persons residing in this country. There should be no unjust discrimination in favor of persons residing abroad whose property is in this country and distributed under our laws. This office has ruled that the tax accrues on legacies in such cases (Treasury Decisions 1899, No. 21052), but it would be preferable to have the law specifically so declare, as it has been contended otherwise.

Amend section 30 by inserting after the words "that the tax or duty aforesaid," in line 1, the following:

Shall be due and payable whenever the party interested in such legacy or distributive share, or property, or interest aforesaid shall become entitled to the possession or enjoyment thereof, or to the beneficial interest in the profits accruing therefrom, and the same,

And by inserting after the words "United States," in the first sentence of said section, the words—

And every administrator, executor, or trustee having in charge or trust any legacy or distributive share, as aforesaid, shall give notice thereof, in writing, to the collector or deputy collector of the district where the deceased grantor or bargainer last resided within thirty days after he shall have taken charge of such trust;

And by inserting after the words "shall make out such lists and valuation as in other cases of neglect or refusal, and shall assess the duty thereon," the words—

And in case of willful neglect, refusal, or false statement by such executor, administrator, or trustee, as aforesaid, he shall be liable to a penalty of not exceeding one thousand dollars, to be recovered with costs of suit;

And by adding the following paragraph to the end of said section:

Any tax paid under the provisions of sections twenty-nine and thirty shall be deducted from the particular legacy or distributive share on account of which the same is charged.

Sections 29 and 30 of the act of June 13, 1898, were practically a reenactment of sections 124 and 125 of the act of June 30, 1864, without the subsequent amendments.

The amendments above recommended to section 30 are similar to those of the act of July 13, 1866, amending section 125 of act of 1864, and if reenacted will make the law more complete, and conform to the old law.

I recommend that the law be further amended by exempting from legacy tax bequests for public uses of a literary, educational, or charitable character.

INCREASE OF DISCOUNT ON SALES OF ADHESIVE STAMPS.

In order to afford better facilities for the general distribution of documentary and proprietary stamps, I respectfully recommend that the law be amended so as to allow to purchasers of such stamps a discount of not less than 2 per cent when purchased in quantities of not less than \$100 of face value.

SPECIAL TAXES.

AGRICULTURAL FAIRS.

There is no exemption from special tax in the case of agricultural fairs, which are held for two or three days in the year.

Under the law they are required to pay at the rate of \$10 for the year, as public exhibitions or shows for money (par. 8, sec. 2, act June 13, 1898), reckoned from the first day of the month in which the fair is held.

I recommend that the law be amended so as to exempt agricultural associations from this tax.

BANKS.

In paragraph 1, section 2, act of June 13, 1898, relative to bankers, insert in the proper place the following:

Undivided profits shall be considered as surplus on estimating the tax due from banks, the amount to be estimated by taking the average for the preceding year, *Provided*, That the word "capital" shall not be understood to mean money borrowed or received from time to time as deposits in the usual course of business, from any person not a partner of nor interested in the bank, association, or firm.

COMMERCIAL BROKERS.

[Paragraph 4, section 2, relative to "commercial brokers."]

The Supreme Court held in the case of *Slack v. Tucker* (23 Wall., 321) that persons who receive into their possession any goods or merchandise and sell them on commission can not be regarded as commercial brokers. This relieves many persons who would otherwise be liable. There is no tax imposed on commission merchants, auctioneers, or real-estate agents. There seems no special reason for singling out commercial brokers and requiring a special tax from them, especially as the tax falls, in the main, on a poorer class of people. I recommend, therefore, that the tax on commercial brokers be repealed, or that other classes of business, such as commission merchants and real-estate agents, be also required to pay special tax.

EXCISE TAXES ON SUGAR REFINERIES, ETC.

Amend the provisions of section 27, act of June 13, 1898, imposing excise tax on persons, firms, companies, and corporations engaged in refining petroleum and sugar so as to require the tax to be assessed and paid monthly.

OTHER AMENDMENTS PROPOSED.

TRANSFER OF SPECIAL-TAX STAMPS.

I recommend that the law be amended so that all special-tax stamps may be transferable from one special taxpayer to another, to enable the successor in business to carry on business at the same place for the rest of the year under special-tax stamp issued.

AMENDMENT TO SECTION 3241, REVISED STATUTES.

Add to section 3241, Revised Statutes:

Provided, That special-tax stamps may also be redeemed, upon surrender, when no longer required because of the abandonment by the party to whom issued of the business for which issued, at a proportionate rate for the unexpired period; but no allowance shall be made for a fraction of a month.

DISTILLED SPIRITS.

I recommend that section 1 of the act entitled "An act to allow the bottling of distilled spirits in bond," approved March 3, 1897, be so amended as to allow bottlers of distilled spirits on distillery premises

to transfer to another portion of the distillery warehouse for storage therein, for a period not exceeding sixty days, spirits which may have been bottled for exportation, and to carry in stock through this method a sufficient quantity of their product to meet the demand that may be made upon such distillers to fill orders for their export trade.

Also, that the law (sec. 3329, Rev. Stat., as amended by sec. 10, act of May 28, 1880) be further amended so as to provide for the allowance of drawback of tax at the same rate per proof gallon as was paid on the spirits found to have been exported. Under the provision of this law the allowance of drawback is now limited to 90 cents per proof gallon, while the existing rate of tax on distilled spirits is \$1.10 per gallon.

I recommend that such legislation be enacted as will empower the Commissioner of Internal Revenue, with the approval of the Secretary of the Treasury, to prescribe the size and kind of package in which distilled spirits must be contained when imported into the United States.

Such a law is absolutely essential to the protection of the American exporter of distilled spirits, for the reason that the governments of other countries have lodged this power in the hands of an officer similar in character to the Commissioner of Internal Revenue, and this officer has prescribed packages in which American spirits shall be imported into such countries, and these packages are entirely unlike any package used by American manufacturers. This discrimination compels the American manufacturer to dispense with the original package which contained his product in making exportations, and forces him to adopt a package which in no manner indicates on the outside thereof the character, age, or quality of the goods contained therein.

MARKING FERMENTING TUBS.

Amend section 3269 of the Revised Statutes by adding at the end thereof the following words:

Provided, That wooden fermenting tubs which are not so set as to be fixed and immovable, shall each be marked by having burned into the exterior surface thereof, in figures not less than three inches in length and two and one-half inches in width, the cubic content in gallons and the number of the tub, so that such figures shall be distinctly visible, *And provided also*, That when the fermenting tubs are of other material than wood, they shall be marked as the Commissioner of Internal Revenue shall prescribe. And intentional failure or neglect of the distiller to comply with this requirement shall incur liability to the forfeiture of the sum of two hundred dollars and of the fermenting tub not marked in accordance with this provision.

AMENDMENT TO SECTION 3296, REVISED STATUTES.

Also amend section 3296 of the Revised Statutes by adding after the word "paid," in the second line of said section, the words "whether said spirits so removed were distilled at a registered or unregistered distillery." Also amend said section by striking out the word "the" after the word "than" and before the word "distillery" in the third line of said section and substituting therefor the letter "a," so that the section, when so amended, shall read as follows:

Whenever any person removes, or aids or abets in the removal of, any distilled spirits on which the tax has not been paid, whether said spirits so removed were distilled at a registered or unregistered distillery, to a place other than a distillery warehouse provided by law, or conceals or aids in the concealment of any spirits so removed, or removes or aids or abets in the removal of any distilled spirits from any distillery warehouse, or other warehouse for distilled spirits authorized by law, in any manner other than is provided by law, or conceals or aids in the concealment

of any spirits so removed, he shall be liable to a penalty of double the tax imposed on such distilled spirits so removed or concealed, and shall be fined not less than two hundred dollars nor more than five thousand dollars, and imprisonment not less than three months nor more than three years.

TRAVELING EXPENSES AND PER DIEM FOR STOREKEEPERS AND STOREKEEPER-GAUGERS.

It is my duty to again call the attention of Congress not only to the desirability but the absolute necessity of so changing the law with respect to the traveling expenses of storekeepers and storekeeper-gaugers as to enable this office to allow such officers for per diem and traveling expenses, not only when going from one place of assignment to another place of assignment, but also when going from their homes or places where they are not under assignment to a place of assignment and returning therefrom.

Under the law as it stands and is construed by the accounting officers of the Treasury Department, who decline to allow and approve the per diem and expenses for the officers referred to under the circumstances described, not only great hardships are imposed upon them as well as actual injustice, but opportunity is afforded for the dishonest distiller to dictate in a great measure what officer shall not be assigned to his distillery, and is thus assisted in perpetrating frauds upon the revenue that can not be corrected as long as this condition exists. For instance, a small 3-bushel plant, operated by a dishonest man, gives notice of commencing operations. When the officer reports for duty, demand is made upon him for certain concessions in regard to the removal of a part of the product without payment of tax. If consent is not given the distiller gives notice that he will shut down and in four days he closes out. The officer has probably received a per diem of \$20, which is ten days' work at \$2 per day. The little plant being in a wild inaccessible mountain place, the officer has spent two or three days in getting there and incurred \$5 expenses. If the distiller shuts down he will incur a like expense to get back home, and instead of being benefited by the assignment, he is financially injured in accepting it, the result to him being a financial loss.

The consequence of this is that honest storekeeper-gaugers will not accept assignments at certain distilleries for the reason that they know that as soon as they reach there the plant will close down and they will not only lose their time in going to and from the place, but also their expenses in going there.

I earnestly ask Congress to relieve this Department of this embarrassment by an amendment of the law.

METHODS OF CHANGING THE PRODUCING CAPACITY OF DISTILLERIES.

The daily spirit-producing capacity of a distillery depends upon the fermenting tubs which it has open and capable of use. To reduce this capacity a tub or tubs must be closed in a way prescribed by the statute. The method prescribed has become almost unavailable owing to the great changes which have taken place in distilleries.

Fermenting tubs are now constructed of such dimensions that it is impracticable to securely cover them as by law required.

I recommend that further legislation be had providing additional methods, or authority be granted the Commissioner, with the approval of the Secretary of the Treasury, to prescribe methods of securely closing such tubs.

MANUFACTURE OF YEAST.

Manufacturers of vinegar have for some years been exempted from the general provision of law that no mash, wort, or wash fit for distillation or for the production of spirits or alcohol, shall be made or fermented in any building or on any premises other than a distillery duly authorized according to law.

I recommend that the same exemption be extended to manufacturers of yeast, who are now compelled to engage in the production of vinegar or of distilled spirits in order to utilize the yeast as a by-product of the principal manufacture. This exemption, if granted, would relieve the yeast producers from the burden of carrying on an additional business having no trade or commercial connection with their main business.

In my judgment this can be done without danger to the revenue, and I recommend legislation for that purpose.

STOCKHOLDERS IN DISTILLING CORPORATIONS.

It is now required by law, section 3259, Revised Statutes, that every person engaged in, or intended to be engaged in, the business of a distiller shall give notice in writing to the collector of the district stating, among other things, the name and residence of every person interested or to be interested in the business. In the case of corporations which become distillers, every stockholder is regarded as a person interested in the business. Where the stockholders in a corporation are a large body of people and are constantly changing, it becomes very difficult and almost impossible for the officers of the corporation to comply with the law, which requires notice to be given within twenty-four hours after change in the persons interested in the business of the distilling establishment.

I believe that the protection to the revenue intended to be given by this provision can be equally afforded by the substitution of a provision requiring such notices to be given at stated times or upon call from the Commissioner of Internal Revenue or the collector of the district, and that the law so amended can and will be more fully complied with than is now practicable, and I recommend that legislation be had for this purpose.

BRANDS UPON DISTILLERS' PACKAGES.

H. R. 11427, a bill to amend the internal-revenue laws relating to brands upon distillers' packages, was introduced in the House of Representatives May 9, 1900. I recommend passage of the bill.

TOBACCO.

Also, that in sections 3358 and 3390, Revised Statutes, the word January wherever it occurs be stricken out and the word July inserted in lieu thereof, so as to provide that the abstracts of the accounts of manufacturers of tobacco and cigars show the business done by them during each fiscal year.

OLEOMARGARINE.

Section 41, act of October 1, 1890, requiring wholesale dealers in oleomargarine to keep books and render returns in compliance with the regulations authorized to be made by the Commissioner of Internal

Revenue, with the approval of the Secretary of the Treasury, provides no penalty for the violation of this section. The courts have decided that none of the penalties denounced in the act governing the manufacture and sale of oleomargarine are applicable to this section. Such a penalty is essential to an effective enforcement of the law. I therefore recommend that the section above referred to be amended by the enactment of a penalty clause.

In order to reconcile section 3 of the act of August 2, 1886, defining a retail dealer of oleomargarine to be "every person who sells oleomargarine in less quantities than 10 pounds at one time" with section 6 of the act which provides that "retail dealers in oleomargarine must sell only from original stamped packages in quantities not exceeding 10 pounds," I recommend an amendment that will change the words "not exceeding" in the last-mentioned clause to "less than."

RIGHT OF EXAMINATION.

I recommend that section 3163, Revised Statutes, as amended by section 2 of the act of March 1, 1879, be amended so that collectors and internal-revenue agents shall have the right of examination of articles and objects subject to the internal-revenue tax and books and papers relating to the same; and also inspection of articles which have been stamped, including bank checks, for the purpose of ascertaining whether the internal-revenue taxes have been paid, and whether papers and documents requiring stamps are properly stamped and the stamps canceled.

PROTECTION OF UNITED STATES OFFICERS.

I again call attention to the lack of protection given by the statute laws of the United States to the officers of internal revenue and to those assisting them in the enforcement of the internal-revenue laws. Murderous assaults upon those engaged in discovering illicit distilleries have been by no means uncommon for many years. I can add nothing to the remarks made by Judge Paul, of the United States district court for the western district of Virginia, while pronouncing sentence upon the murderers of George Ratcliff, member of a posse engaged in discovering illicit distilleries, as given in my last annual report.

I recommend that the enactment of the following be proposed to Congress:

Every person who shoots at, stabs, wounds, or in any manner maliciously assaults an officer or agent of internal revenue, or person aiding him, in the lawful discharge of his official duty, shall be punished by a fine of not more than one thousand dollars, or by imprisonment in the penitentiary at hard labor not more than ten years, or both, at the discretion of the court. And if of such forcible assault the person assaulted dies, the punishment shall be the same as is imposed for the crime of murder by the laws of the State or Territory within which the offense is committed. The proceedings to enforce the penalties herein provided shall be taken in the circuit or district court of the United States for the district in which the crime is committed.

LEAVE OF ABSENCE TO GAUGERS AND STOREKEEPERS.

Gaugers, storekeepers, and storekeepers and gaugers are per diem officers whose salaries are predicated upon the amount of spirits gauged by them, or upon the character and capacity of the distillery at which they may be assigned to duty. Under existing law these officers are not entitled to any leave of absence whatever, except upon the loss of their

per diem pay for the days upon which they may be absent from duty. In view of the fact that many of these officers are assigned to duty from eight to twelve months during the year, and perform arduous and exacting duties, many times regardless of any reasonable or prescribed working hours for each day, I recommend that there shall be provided such additional appropriation for the payment of this class of officers as will admit of granting a leave of absence with pay for two and one-half days for each month of thirty days that they be actually assigned to duty, and that they shall be allowed to claim in their pay accounts the maximum rate of pay allowed them under their assignments for such days as they may be granted leave, as above set forth.

SALARIES OF COLLECTORS.

I also deem it my duty to call attention to the inadequacy of the salaries now received by many collectors of internal revenue.

The minimum compensation of a collector can now only be increased by the commissions, etc., allowed by statute, from \$2,000 per annum to the maximum of \$4,500 per annum allowed by existing law. This maximum salary would appear to be a reasonable compensation for the collection of sums aggregating from \$1,000,000 up to \$3,000,000. But, under the war-revenue act, in many of the districts throughout the country the collections now aggregate annually from \$5,000,000 to \$22,000,000.

This large increase is gathered by the collectors in sums ranging from one-eighth of a cent up to \$1,000. The number of taxpayers has increased from a few hundred thousand to many millions.

The result is a largely increased responsibility imposed upon collectors of internal revenue, and also a large increase in the amount of work to be performed by them. I therefore ask that Congress be urged to give this matter attention, and that a new scale of salaries be provided which will justly compensate collectors for the increased responsibilities and services imposed upon them.

COMPENSATION OF REVENUE AGENTS.

I again call attention to the inadequacy of the compensation provided for internal-revenue agents, also to the manifest unfairness toward them when the same is compared with the compensation provided by law and paid Treasury employees who perform duties of exactly the same kind and character. To correct this inadequacy and unfairness I recommend that the agent assigned to duty in Washington as chief of revenue agents' division receive, in addition to the necessary traveling expenses actually incurred by him, a compensation of \$10 per day; and that revenue agents shall receive, in addition to the necessary traveling expenses actually incurred by them, a compensation to be fixed by the Commissioner of Internal Revenue not to exceed \$8 per day.

Treasury employees performing work of similar character to that assigned to revenue agents receive compensation for each day of the year when under assignment. There is not only no good reason why revenue agents should not be compensated in the same way, but, on the contrary, fairness and justice require they should be. They hold positions of equal responsibility and perform duties of great importance, representing the Commissioner of Internal Revenue in the field in matters requiring superior judgment, and practical knowledge

and skill in the discharge of their duties. They are subject to his call at all hours of the day or night, and on every day of the year, Sundays included. This is not only true in theory, but absolutely true in practice, for they are continually called upon to perform duties at all hours of the night and to render service on Sunday in order to compass a prompt and successful discharge of duty, and it is but just and fair that they be compensated in an equitable manner for doing so and should be treated, with respect to compensation, the same as other employees of equal rank and used for similar purposes.

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DIVISION OF DISTILLED SPIRITS.

The statements under the above heading relating to the fiscal year ended June 30, 1900, exhibit the number of grain, molasses, and fruit distilleries which were registered and operated in each State; the number of fruit distilleries registered and operated in each collection district; the number and capacity of the grain and molasses distilleries in operation at the beginning of each month in the year and of the three following months; the number of grain distilleries, classified according to their different capacities, registered and operated in each district and State; the quantities and several kinds of grain and other materials used in the production of distilled spirits in each collection district and State; the different kinds of fruit brandy produced during the year in each collection district and State; the quantity of distilled spirits, in proof gallons, rectified in the several districts and States; the quantity of distilled spirits gauged during the fiscal years ended June 30, 1899 and 1900, in each collection district and State, and the quantity of fermented liquors produced during the fiscal year ended June 30, 1900, in each collection district and State, together with other items.

DISTILLERIES REGISTERED AND OPERATED.

The following statement shows the number of distilleries registered and operated during the fiscal year ended June 30, 1900:

| States and Territories. | Grain. | | Molasses. | | Fruit. | | Total registered. | Total operated. |
|-------------------------|-------------|-----------|-------------|-----------|-------------|-----------|-------------------|-----------------|
| | Registered. | Operated. | Registered. | Operated. | Registered. | Operated. | | |
| Alabama..... | 33 | 24 | | | 33 | 33 | 66 | 57 |
| Arizona..... | | | | | 1 | 1 | 1 | 1 |
| Arkansas..... | 32 | 19 | | | 18 | 18 | 50 | 37 |
| California..... | 1 | 1 | | | 208 | 194 | 209 | 195 |
| Colorado..... | 2 | 2 | | | 2 | 2 | 4 | 4 |
| Connecticut..... | 2 | 2 | | | 28 | 28 | 30 | 30 |
| Delaware..... | 1 | 1 | | | 29 | 29 | 30 | 30 |
| Florida..... | 1 | 1 | | | 1 | | 2 | 1 |
| Georgia..... | 65 | 59 | | | 76 | 76 | 141 | 135 |
| Idaho..... | 1 | 1 | | | | | 1 | 1 |
| Illinois..... | 13 | 10 | | | 10 | 10 | 23 | 20 |
| Indiana..... | 20 | 16 | | | 25 | 24 | 45 | 40 |
| Iowa..... | | | | | 2 | 2 | 2 | 2 |
| Kansas..... | 2 | 2 | | | 1 | 1 | 3 | 3 |
| Kentucky..... | 318 | 213 | 1 | 1 | 204 | 203 | 523 | 417 |
| Louisiana..... | | | 1 | 1 | 4 | 4 | 5 | 5 |
| Maryland..... | 26 | 21 | | | 21 | 21 | 47 | 42 |
| Massachusetts..... | 1 | 1 | 7 | 7 | 4 | 4 | 12 | 12 |
| Missouri..... | 69 | 48 | | | 35 | 35 | 104 | 83 |
| Nebraska..... | 1 | 1 | | | 1 | 1 | 2 | 2 |
| New Hampshire..... | | | 1 | 1 | | | 1 | 1 |
| New Jersey..... | 1 | 1 | | | 45 | 45 | 46 | 46 |
| New Mexico..... | | | | | 3 | 1 | 3 | 1 |
| New York..... | 4 | 4 | | | 32 | 31 | 36 | 35 |
| North Carolina..... | 688 | 600 | | | 658 | 658 | 1,346 | 1,258 |
| Ohio..... | 36 | 21 | | | 36 | 33 | 72 | 54 |
| Oklahoma..... | 5 | 3 | | | | | 5 | 3 |
| Oregon..... | 3 | | | | 3 | 3 | 11 | 8 |
| Pennsylvania..... | 110 | 71 | | | 2 | 2 | 112 | 73 |
| Rhode Island..... | | | | | 3 | 3 | 3 | 3 |
| South Carolina..... | 42 | 39 | | | 1 | 1 | 43 | 40 |
| Tennessee..... | 81 | 55 | | | 89 | 81 | 170 | 136 |
| Texas..... | 12 | 9 | | | 6 | 6 | 18 | 15 |
| Virginia..... | 91 | 70 | | | 730 | 730 | 821 | 800 |
| Washington..... | 1 | 1 | | | 3 | 3 | 4 | 4 |
| West Virginia..... | 6 | 3 | | | 12 | 12 | 18 | 15 |
| Wisconsin..... | 5 | 5 | | | | | 5 | 5 |
| Total..... | 1,673 | 1,304 | 10 | 10 | 2,331 | 2,300 | 4,014 | 3,614 |

STATEMENT SHOWING THE NUMBER OF FRUIT DISTILLERIES REGISTERED AND OPERATED DURING THE FISCAL YEAR ENDED JUNE 30, 1900, BY COLLECTION DISTRICTS.

| District. | Registered. | Operated. | District. | Registered. | Operated. |
|------------------------------------|-------------|-----------|-----------------------------|-------------|-----------|
| Alabama | 33 | 33 | New Jersey: | | |
| Arkansas | 18 | 18 | First district..... | 23 | 23 |
| California: | | | Fifth district..... | 22 | 22 |
| First district..... | 110 | 100 | New Mexico | 4 | 2 |
| Fourth district..... | 98 | 94 | New York: | | |
| Colorado | 2 | 2 | First district..... | 1 | 1 |
| Connecticut..... | 31 | 31 | Fourteenth district..... | 18 | 17 |
| Florida | 1 | 1 | Twenty-first district..... | 1 | 1 |
| Georgia..... | 76 | 76 | Twenty-eighth district..... | 12 | 12 |
| Illinois: | | | North Carolina: | | |
| First district..... | 2 | 2 | Fourth district..... | 82 | 82 |
| Fifth district..... | 1 | 1 | Fifth district..... | 576 | 576 |
| Eighth district..... | 2 | 2 | Ohio: | | |
| Thirteenth district..... | 5 | 5 | First district..... | 3 | 2 |
| Indiana: | | | Tenth district..... | 19 | 18 |
| Sixth district..... | 9 | 8 | Eleventh district..... | 7 | 6 |
| Seventh district..... | 16 | 16 | Eighteenth district..... | 7 | 7 |
| Iowa | 2 | 2 | Oregon..... | 11 | 11 |
| Kansas | 1 | 1 | Pennsylvania: | | |
| Kentucky: | | | First district..... | 1 | 1 |
| Second district..... | 52 | 52 | Twenty-third district..... | 1 | 1 |
| Fifth district..... | 26 | 26 | South Carolina..... | 1 | 1 |
| Sixth district..... | 1 | 1 | Tennessee: | | |
| Seventh district..... | 45 | 45 | Second district..... | 27 | 26 |
| Eighth district..... | 80 | 80 | Fifth district..... | 62 | 55 |
| Louisiana | 4 | 4 | Texas, Fourth district..... | 6 | 6 |
| Maryland..... | 50 | 50 | Virginia: | | |
| Massachusetts, third district..... | 4 | 4 | Second district..... | 83 | 83 |
| Missouri: | | | Sixth district..... | 647 | 647 |
| First district..... | 27 | 27 | West Virginia..... | 12 | 12 |
| Sixth district..... | 8 | 8 | Total..... | 2,331 | 2,300 |
| Nebraska..... | 1 | 1 | | | |

STATEMENT SHOWING THE NUMBER AND CAPACITY OF GRAIN AND MOLASSES DISTILLERIES IN OPERATION AT THE BEGINNING OF EACH MONTH DURING THE FISCAL YEAR ENDED JUNE 30, 1900, AND THE FIRST THREE MONTHS OF THE PRESENT FISCAL YEAR.

| Month. | Number of distilleries. | | Capacity of grain distilleries. | | Capacity of molasses distilleries. | | Total spirit-producing capacity per day. |
|----------------|-------------------------|-----------|---------------------------------|----------------------------|------------------------------------|----------|--|
| | Grain. | Molasses. | Grain. | Spirits. | Molasses. | Spirits. | |
| 1899. | | | | | | | |
| July..... | 447 | 4 | <i>Bushels.</i> 58,673 | <i>Gallons.</i> 260,416 | 8,172 | 6,846 | 267,262 |
| August..... | 386 | 3 | 40,770 | 183,394 | 7,231 | 6,146 | 189,540 |
| September..... | 396 | 3 | 43,126 | 192,153 | 4,900 | 4,165 | 196,318 |
| October..... | 413 | 5 | 62,266 | 279,132 | 9,510 | 8,084 | 287,216 |
| November..... | 489 | 7 | 79,882 | 353,503 | 9,233 | 7,771 | 361,274 |
| December..... | 596 | 8 | 86,219 | 379,660 | 9,542 | 8,033 | 387,693 |
| 1900. | | | | | | | |
| January..... | 633 | 7 | 92,657 | 407,984 | 8,798 | 7,479 | 415,463 |
| February..... | 649 | 7 | 81,162 | 346,808 | 9,321 | 7,845 | 354,653 |
| March..... | 728 | 8 | 81,275 | 356,633 | 11,102 | 9,360 | 365,993 |
| April..... | 741 | 8 | 104,123 | 449,552 | 11,102 | 9,359 | 458,911 |
| May..... | 647 | 6 | 108,873 | 475,968 | 11,107 | 9,440 | 485,408 |
| June..... | 544 | 7 | 81,307 | 360,089 | 9,407 | 7,992 | 368,081 |
| July..... | 350 | 6 | 49,724 | 220,520 | 9,222 | 6,663 | 227,183 |
| August..... | 320 | 4 | 39,968 | 178,334 | 6,512 | 5,519 | 183,853 |
| September..... | 302 | 3 | 26,467 | 212,502 | 5,491 | 4,669 | 217,171 |

COMPARATIVE STATEMENT SHOWING THE NUMBER AND CAPACITY OF GRAIN AND MOLASSES DISTILLERIES IN OPERATION ON THE 1ST DAY OF SEPTEMBER IN EACH OF THE YEARS 1880 TO 1900, INCLUSIVE.

| Date. | Number of distilleries. | | Capacity of grain distilleries. | | Capacity of molasses distilleries. | | Total spirit-producing capacity per day. |
|------------|-------------------------|-----------|---------------------------------|-----------------|------------------------------------|-----------------|--|
| | Grain. | Molasses. | Grain. | Spirits. | Molasses. | Spirits. | |
| September— | | | <i>Bushels.</i> | <i>Gallons.</i> | <i>Gallons.</i> | <i>Gallons.</i> | <i>Gallons.</i> |
| 1880..... | 372 | 6 | 60,013 | 275,364 | 8,899 | 7,564 | 282,928 |
| 1881..... | 298 | 5 | 70,193 | 272,806 | 8,573 | 7,287 | 280,093 |
| 1882..... | 198 | 7 | 57,755 | 227,973 | 10,426 | 8,861 | 236,834 |
| 1883..... | 387 | 7 | 56,859 | 224,107 | 8,721 | 6,818 | 230,925 |
| 1884..... | 294 | 8 | 47,855 | 189,308 | 8,814 | 7,424 | 196,732 |
| 1885..... | 212 | 8 | 42,594 | 174,295 | 7,122 | 6,054 | 180,349 |
| 1886..... | 305 | 9 | 46,180 | 181,223 | 8,853 | 7,524 | 188,747 |
| 1887..... | 293 | 8 | 50,355 | 199,100 | 6,460 | 5,493 | 204,593 |
| 1888..... | 399 | 5 | 33,294 | 141,963 | 6,465 | 3,798 | 145,761 |
| 1889..... | 376 | 5 | 40,946 | 172,526 | 3,574 | 3,037 | 175,563 |
| 1890..... | 467 | 6 | 48,946 | 190,777 | 7,425 | 6,311 | 197,088 |
| 1891..... | 425 | 7 | 43,655 | 186,698 | 8,511 | 7,418 | 194,111 |
| 1892..... | 437 | 6 | 30,379 | 126,961 | 4,926 | 4,188 | 131,149 |
| 1893..... | 403 | 4 | 23,425 | 95,391 | 7,295 | 6,201 | 101,592 |
| 1894..... | 426 | 3 | 20,477 | 84,375 | 4,156 | 3,533 | 87,908 |
| 1895..... | 348 | 3 | 16,278 | 68,454 | 2,527 | 2,188 | 70,642 |
| 1896..... | 387 | 3 | 20,408 | 79,221 | 5,797 | 4,923 | 84,149 |
| 1897..... | 360 | 3 | 23,655 | 123,638 | 6,314 | 5,366 | 129,004 |
| 1898..... | 350 | 2 | 20,630 | 170,884 | 1,478 | 1,256 | 172,140 |
| 1899..... | 396 | 3 | 43,126 | 192,153 | 4,900 | 4,165 | 196,318 |
| 1900..... | 302 | 3 | 26,467 | 212,502 | 5,491 | 4,669 | 217,171 |

STATEMENT SHOWING THE NUMBER OF GRAIN DISTILLERIES OF DIFFERENT CAPACITIES REGISTERED AND OPERATED DURING THE FISCAL YEAR ENDED JUNE 30, 1900, BY COLLECTION DISTRICTS.

| District. | Daily spirit capacity not exceeding 30 gallons. | | Daily grain capacity not exceeding 5 bushels. | | Daily grain capacity exceeding 5 bushels and not exceeding 10 bushels. | | Daily grain capacity exceeding 10 bushels and not exceeding 20 bushels. | | Daily grain capacity exceeding 20 bushels and not exceeding 40 bushels. | | Daily grain capacity exceeding 40 bushels and not exceeding 60 bushels. | | Daily grain capacity exceeding 60 bushels and not exceeding 100 bushels. | | Daily grain capacity exceeding 100 bushels and not exceeding 500 bushels. | | Daily grain capacity exceeding 500 bushels. | | Total. | | | |
|------------------------------------|---|-----------|---|-----------|--|-----------|---|-----------|---|-----------|---|-----------|--|-----------|---|-----------|---|-----------|-------------|-----------|-------------|-----------|
| | Registered. | Operated. | Registered. | Operated. | Registered. | Operated. | Registered. | Operated. | Registered. | Operated. | Registered. | Operated. | Registered. | Operated. | Registered. | Operated. | Registered. | Operated. | Registered. | Operated. | Registered. | Operated. |
| Alabama..... | 27 | 21 | 18 | 15 | 8 | 6 | 4 | 1 | 2 | 1 | ..... | ..... | 1 | 1 | ..... | ..... | ..... | ..... | ..... | ..... | 33 | 24 |
| Arkansas..... | 25 | 20 | 10 | 10 | 16 | 8 | 4 | 1 | 2 | 1 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 32 | 19 |
| California, First district..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 1 | 1 | ..... | ..... | ..... | ..... | ..... | ..... | 1 | 1 |
| Colorado..... | 1 | 1 | ..... | ..... | 1 | 1 | ..... | ..... | ..... | ..... | ..... | ..... | 1 | 1 | ..... | ..... | ..... | ..... | ..... | ..... | 2 | 2 |
| Connecticut..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 2 | 2 |
| Florida..... | ..... | ..... | ..... | ..... | ..... | ..... | 1 | 1 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 1 | 1 |
| Georgia..... | 48 | 41 | 32 | 27 | 22 | 21 | 4 | 4 | 6 | 6 | 1 | 1 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 65 | 59 |
| Illinois: | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| First district..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 1 | 1 |
| Fifth district..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 6 | 5 |
| Eighth district..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 2 | 2 |
| Thirteenth district..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 2 | 1 |
| Indiana: | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| Sixth district..... | 1 | 1 | 1 | 1 | ..... | ..... | 1 | 1 | 3 | 1 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 3 | 3 |
| Seventh district..... | 4 | 4 | 2 | 2 | 3 | 3 | 1 | 1 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 4 | 4 |
| Kansas..... | 7 | 5 | 1 | ..... | 6 | 5 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 11 | 10 |
| Kentucky: | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| Second district..... | 55 | 32 | 28 | 17 | 25 | 16 | 2 | 1 | 2 | 1 | ..... | ..... | 2 | 2 | 7 | 7 | 5 | 4 | ..... | ..... | 71 | 48 |
| Fifth district..... | 15 | 6 | 1 | 1 | 14 | 5 | 2 | ..... | 6 | 4 | 3 | 3 | 9 | 7 | 30 | 25 | 20 | 19 | ..... | ..... | 85 | 64 |
| Sixth district..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 6 | 5 | ..... | ..... | ..... | ..... | 8 | 4 | 7 | 6 | ..... | ..... | 22 | 15 |
| Seventh district..... | 18 | 8 | 16 | 8 | 2 | 1 | ..... | ..... | 5 | 1 | ..... | ..... | ..... | ..... | 3 | 3 | 12 | 9 | ..... | ..... | 47 | 31 |
| Eighth district..... | 54 | 33 | 52 | 30 | 7 | 4 | 4 | ..... | 4 | 1 | ..... | ..... | ..... | ..... | 4 | 4 | 15 | 12 | 7 | 4 | 93 | 55 |
| Maryland..... | 2 | 1 | 1 | 1 | 1 | ..... | 5 | 2 | 5 | 4 | ..... | ..... | ..... | ..... | 3 | 3 | 6 | 6 | ..... | ..... | 27 | 22 |
| Massachusetts, Third district..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 1 | 1 | ..... | ..... | ..... | ..... | 1 | 1 |
| Missouri: | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| First district..... | 23 | 13 | 7 | 4 | 16 | 9 | 2 | 1 | 2 | 1 | 1 | 1 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 29 | 16 |
| Sixth district..... | 31 | 27 | 8 | 7 | 23 | 20 | 2 | ..... | 5 | 3 | ..... | ..... | ..... | ..... | 2 | 2 | ..... | ..... | ..... | ..... | 40 | 32 |
| Montana..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 1 | 1 |
| Nebraska..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 1 | 1 |
| New Jersey, Fifth district..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 1 | 1 |

COMMISSIONER OF INTERNAL REVENUE.

STATEMENT SHOWING THE NUMBER OF GRAIN DISTILLERIES OF DIFFERENT CAPACITIES REGISTERED AND OPERATED DURING THE FISCAL YEAR ENDED JUNE 30, 1900, BY COLLECTION DISTRICTS—Continued.

630

| District. | Daily spirit capacity not exceeding 30 gallons. | | Daily grain capacity not exceeding 5 bushels. | | Daily grain capacity exceeding 5 bushels and not exceeding 10 bushels. | | Daily grain capacity exceeding 10 bushels and not exceeding 20 bushels. | | Daily grain capacity exceeding 20 bushels and not exceeding 40 bushels. | | Daily grain capacity exceeding 40 bushels and not exceeding 60 bushels. | | Daily grain capacity exceeding 60 bushels and not exceeding 100 bushels. | | Daily grain capacity exceeding 100 bushels and not exceeding 500 bushels. | | Daily grain capacity exceeding 500 bushels. | | Total. | | | |
|------------------------------|---|-----------|---|-----------|--|-----------|---|-----------|---|-----------|---|-----------|--|-----------|---|-----------|---|-----------|-------------|-----------|-----|-----|
| | Registered. | Operated. | Registered. | Operated. | Registered. | Operated. | Registered. | Operated. | Registered. | Operated. | Registered. | Operated. | Registered. | Operated. | Registered. | Operated. | Registered. | Operated. | Registered. | Operated. | | |
| New York: | | | | | | | | | | | | | | | | | | | | | | |
| First district | | | | | | | | | | | | | | | | | | | 1 | 1 | 1 | 1 |
| Fourteenth district | | | | | | | | | | | | | | | | | | | 1 | 1 | 1 | 1 |
| Twenty-first district | | | | | | | | | | | | | | | | | | | 1 | 1 | 1 | 1 |
| Twenty-eighth district | | | | | | | | | | | | | | | | | | | 1 | 1 | 1 | 1 |
| North Carolina: | | | | | | | | | | | | | | | | | | | | | | |
| Fourth district | 227 | 213 | 224 | 209 | 7 | 7 | 2 | 2 | 1 | 1 | | | | | | | | | | | 234 | 219 |
| Fifth district | 439 | 373 | 411 | 340 | 26 | 24 | 11 | 11 | 5 | 5 | | | 1 | 1 | | | | | | | 454 | 381 |
| Ohio: | | | | | | | | | | | | | | | | | | | | | | |
| First district | | | | | | | 1 | | | | | | | | | | 3 | 1 | 5 | 4 | 9 | 5 |
| Tenth district | | | | | | | 1 | 1 | | | | | | | | 1 | 1 | 1 | 1 | 2 | 2 | 2 |
| Eleventh district | 3 | 1 | 1 | 1 | 4 | 2 | 5 | 4 | | | | | | | | | | 1 | 1 | 11 | 8 | 8 |
| Eighteenth district | 2 | 1 | | | 1 | 1 | 5 | 2 | | | 5 | 1 | 3 | 2 | | | | | | 14 | 6 | 6 |
| Oregon | 2 | 1 | 1 | 1 | 1 | | | | 1 | | | | | | | | 1 | | | | 4 | 1 |
| Pennsylvania: | | | | | | | | | | | | | | | | | | | | | | |
| First district | 5 | 2 | | | 6 | 2 | | | | | | | | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 12 | 8 |
| Ninth district | 2 | 2 | 1 | 1 | 3 | 3 | 7 | 4 | 9 | 5 | 1 | 1 | 4 | 3 | 1 | 1 | 1 | 1 | 1 | 27 | 19 | 19 |
| Twelfth district | 4 | 2 | | | 11 | 5 | 6 | 3 | 1 | 1 | | | | | 1 | 1 | | | | 19 | 10 | 10 |
| Twenty-third district | | | | | | | 7 | 4 | 24 | 12 | 1 | 1 | 3 | 2 | 9 | 7 | 8 | 8 | | 52 | 34 | 34 |
| South Carolina | 38 | 36 | 29 | 28 | 10 | 9 | | | 2 | 1 | 1 | 1 | | | | | | | | 42 | 39 | 39 |
| Tennessee: | | | | | | | | | | | | | | | | | | | | | | |
| Second district | 48 | 33 | 43 | 30 | 7 | 5 | | | | | 1 | 1 | 1 | 1 | | | | | | 52 | 37 | 37 |
| Fifth district | 5 | 1 | | | 5 | 1 | 6 | 2 | 10 | 9 | 5 | 3 | 1 | 1 | 2 | 2 | | | | 29 | 18 | 18 |
| Texas, Fourth district | 11 | 8 | 2 | 2 | 8 | 6 | | | 2 | 1 | | | | | | | | | | 12 | 9 | 9 |
| Virginia: | | | | | | | | | | | | | | | | | | | | | | |
| Second district | 3 | 3 | 3 | 3 | | | | | 1 | 1 | | | | | | | | | | 4 | 4 | 4 |
| Sixth district | 80 | 60 | 54 | 39 | 26 | 23 | 2 | | 3 | 2 | 1 | 1 | | | 1 | 1 | | | | 87 | 66 | 66 |
| West Virginia | 3 | 2 | 2 | 1 | 2 | 1 | 1 | | | | | | | | | | | | | 6 | 3 | 3 |
| Wisconsin | | | | | | | | | 2 | 2 | | | | | 1 | 1 | | | | 2 | 5 | 5 |

REPORT ON THE FINANCES.

NUMBER OF GRAIN DISTILLERIES OF DIFFERENT CAPACITIES REGISTERED AND OPERATED DURING THE FISCAL YEAR ENDED JUNE 30, 1900, BY STATES AND TERRITORIES.

| States and Territories. | Daily spirit capacity not exceeding 30 gallons. | | Daily grain capacity not exceeding 5 bushels. | | Daily grain capacity exceeding 5 bushels and not exceeding 10 bushels. | | Daily grain capacity exceeding 10 bushels and not exceeding 20 bushels. | | Daily grain capacity exceeding 20 bushels and not exceeding 40 bushels. | | Daily grain capacity exceeding 40 bushels and not exceeding 60 bushels. | | Daily grain capacity exceeding 60 bushels and not exceeding 100 bushels. | | Daily grain capacity exceeding 100 bushels and not exceeding 500 bushels. | |
|-------------------------|---|-----------|---|-----------|--|-----------|---|-----------|---|-----------|---|-----------|--|-----------|---|-----------|
| | Registered. | Operated. | Registered. | Operated. | Registered. | Operated. | Registered. | Operated. | Registered. | Operated. | Registered. | Operated. | Registered. | Operated. | Registered. | Operated. |
| Alabama..... | 27 | 21 | 18 | 15 | 8 | 6 | 4 | 1 | 2 | 1 | | | 1 | 1 | | |
| Arizona..... | | | | | | | | | | | | | | | | |
| Arkansas..... | 25 | 20 | 10 | 10 | 16 | 8 | 4 | 1 | 2 | | | | | | | |
| California..... | | | | | | | | | | | | | 1 | 1 | | |
| Colorado..... | 1 | 1 | | | 1 | 1 | | | | | 1 | 1 | 2 | 2 | | |
| Connecticut..... | | | | | | | | | | | | | | | | |
| Delaware..... | | | | | | | 1 | 1 | | | | | | | | |
| Florida..... | | | | | | | 1 | 1 | | | | | | | | |
| Georgia..... | 48 | 41 | 32 | 27 | 22 | 21 | 4 | 4 | 6 | 6 | 1 | 1 | | | | |
| Idaho..... | | | | | | | | | 1 | 1 | | | | | | |
| Illinois..... | | | | | | | | | 2 | 1 | 1 | 1 | | | 1 | |
| Indiana..... | 5 | 5 | 3 | 3 | 3 | 3 | 2 | 2 | 3 | 1 | 1 | | | 1 | 9 | 8 |
| Iowa..... | 2 | 2 | | | 2 | 2 | | | 3 | 1 | 1 | | | | 7 | 7 |
| Kansas..... | 2 | 2 | | | 2 | 2 | | | | | | | | | | |
| Kentucky..... | 142 | 79 | 97 | 56 | 48 | 26 | 9 | 1 | 23 | 12 | 3 | 3 | 18 | 16 | 72 | 57 |
| Maryland..... | 2 | 1 | 1 | 1 | 1 | | 4 | 1 | 5 | 4 | | | 3 | 3 | 6 | 6 |
| Massachusetts..... | | | | | | | | | | | | | 1 | 1 | | |
| Missouri..... | 54 | 40 | 15 | 11 | 39 | 29 | 4 | 1 | 7 | 4 | 1 | 1 | 2 | 2 | | 1 |
| Nebraska..... | | | | | | | | | | | | | | | | |
| New Jersey..... | | | | | | | | | | | | | | | | 1 |
| New York..... | | | | | | | | | | | | | | | | 1 |
| North Carolina..... | 666 | 586 | 635 | 549 | 33 | 31 | 13 | 13 | 6 | 6 | | | 1 | 1 | 4 | 4 |
| Ohio..... | 5 | 2 | 1 | 1 | 5 | 3 | 12 | 7 | 5 | 1 | 3 | 2 | | | 2 | 6 |
| Oklahoma..... | 5 | 3 | 1 | | 4 | 3 | | | | | | | | | | 5 |
| Oregon..... | | | | | 1 | | | | 1 | | | | | | | |
| Pennsylvania..... | 11 | 6 | 1 | 1 | 20 | 10 | 20 | 11 | 34 | 18 | 2 | 2 | 9 | 7 | 13 | 11 |
| South Carolina..... | 38 | 36 | 29 | 28 | 10 | 9 | | | 2 | 1 | 1 | 1 | | | | |
| Tennessee..... | 53 | 34 | 43 | 30 | 12 | 6 | 6 | 2 | 10 | 9 | 6 | 4 | 2 | 2 | 2 | 2 |
| Texas..... | 11 | 8 | 2 | 2 | 2 | 8 | 6 | 6 | 2 | 1 | | | | | | |
| Virginia..... | 33 | 63 | 57 | 42 | 26 | 23 | 2 | | 4 | 3 | 1 | 1 | | | 1 | 1 |
| Washington..... | 2 | 1 | 1 | 1 | | | | | | | | | | | | |
| West Virginia..... | 5 | 2 | 2 | 1 | 2 | 1 | 1 | | | | | | | | 1 | 1 |
| Wisconsin..... | | | | | | | | | 2 | 2 | | | | | 1 | 2 |
| Total..... | 1,183 | 951 | 948 | 778 | 261 | 188 | 87 | 46 | 117 | 71 | 21 | 16 | 40 | 36 | 102 | 81 |

COMPARATIVE STATEMENT OF DISTILLERIES REGISTERED AND OPERATED DURING THE FISCAL YEARS ENDED JUNE 30, 1899 AND 1900.

The whole number of grain distilleries registered during the fiscal year ended June 30, 1900, was 1,673, of which number 1,304 were operated.

The numbers registered and operated during the fiscal year ended June 30, 1899, were 1,675 and 1,286, respectively, showing a decrease during the last fiscal year of 2 in the number registered and an increase of 18 in the number operated, as appears in the table following:

TOTAL GRAIN DISTILLERIES REGISTERED AND OPERATED DURING THE FISCAL YEARS ENDED JUNE 30, 1899, AND 1900.

| Condition. | 1899. | 1900. | Increase (+) or decrease (-). |
|-----------------|-------|-------|-------------------------------------|
| Registered..... | 1,675 | 1,673 | - 2 |
| Operated..... | 1,286 | 1,304 | +18 |

There was a decrease of 4, both in the number of distilleries registered and in the number operated, of the class having the smaller capacities for the production of spirits.

In the class of larger distilleries there was an increase of 2 in the number registered and of 22 in the number operated.

During the fiscal year ended June 30, 1899, there were registered 1,438 distilleries of the smaller class, varying in daily grain capacity from not over 5 to not over 60 bushels each, and of this number 1,103, or 76+ per cent, were operated.

Of the larger distilleries, having daily grain capacities varying from over 60 bushels and not over 100 bushels to several thousand bushels each, 237 were registered, and 183, or 77+ per cent, were operated.

During the fiscal year ended June 30, 1900, of the smaller distilleries 1,434 were registered; and 1,099, or 76+ per cent, were operated.

Of the larger distilleries 239 were registered, and 205, or 85 per cent, were operated.

These figures may be tabulated as follows:

GRAIN DISTILLERIES OF SMALL CAPACITY AND OF LARGE CAPACITY REGISTERED AND OPERATED DURING THE FISCAL YEARS ENDED JUNE 30, 1899 AND 1900.

| Condition. | Small capacity. | | | Large capacity. | | |
|-----------------|-----------------|-------|-------------------------------|-----------------|-------|-------------------------------|
| | 1899. | 1900. | Increase (+) or decrease (-). | 1899. | 1900. | Increase (+) or decrease (-). |
| Registered..... | 1,438 | 1,434 | - 4 | 237 | 239 | + 2 |
| Operated..... | 1,103 | 1,099 | - 4 | 183 | 205 | + 22 |

MOLASSES DISTILLERIES.

There were 10 molasses distilleries registered and 10 operated, being a decrease of 1 in the number registered during the previous year.

FRUIT DISTILLERIES.

There were 2,331 fruit distilleries registered and 2,300 operated during the fiscal year ended June 30, 1900, a decrease of 387 in the number registered and of 321 in the number operated from the previous fiscal year.

TOTAL DISTILLERIES REGISTERED AND OPERATED.

The total number of grain, molasses, and fruit distilleries registered during the fiscal year ended June 30, 1900, is 4,014, and the total number operated is 3,614, a decrease of 390 in the number of all kinds of distilleries registered and of 303 in the number operated during the previous fiscal year.

STATEMENT SHOWING THE QUANTITIES OF GRAIN AND OTHER MATERIALS USED FOR THE PRODUCTION OF DISTILLED SPIRITS DURING THE FISCAL YEAR ENDED JUNE 30, 1900, BY COLLECTION DISTRICTS.

634

| District. | Malt. | Wheat. | Barley. | Rye. | Corn. | Oats. | Mill feed. | Molasses. | Other materials. | Total. | |
|------------------------------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|------------------|-----------------|-----------------|
| | <i>Bushels.</i> | Bushels. | Bushels. | Bushels. | Bushels. | Bushels. | Bushels. | <i>Gallons.</i> | <i>Bushels.</i> | <i>Bushels.</i> | <i>Gallons.</i> |
| Alabama | 4,407 | | | 1,702 | 27,161 | | | | | 33,270 | |
| Arkansas | 1,509 | 619 | 19 | 323 | 12,579 | | 71 | | | 15,120 | |
| California, First district..... | 4,564 | 4,884 | | 14,397 | | | | | | 23,845 | |
| Colorado | 22 | 22 | | | 185 | | | | | 229 | |
| Connecticut..... | 5,985 | | | 15,076 | 13,515 | | | | | 34,576 | |
| Florida..... | 60 | | | 60 | 360 | | | | | 480 | |
| Georgia..... | 11,330 | | | | 65,442 | | | | | 76,772 | |
| Illinois: | | | | | | | | | | | |
| First district | 19,550 | | | 12,356 | 148,094 | | | | | 180,000 | |
| Fifth district | 541,961 | | | 152,800 | 4,059,991 | | | | | 4,754,752 | |
| Eighth district | 208,211 | | | 31,398 | 1,856,548 | | | | | 2,096,157 | |
| Thirteenth district | 12,793 | | | 12,743 | 83,866 | | | | | 109,402 | |
| Indiana: | | | | | | | | | | | |
| Sixth district..... | 54,598 | | 32 | 38,631 | 559,850 | 6,576 | | | | 659,687 | |
| Seventh district..... | 338,194 | | | 59,873 | 2,776,137 | | | | | 3,173,704 | |
| Kansas | 364 | 28 | | 199 | 3,143 | | | | | 3,734 | |
| Kentucky: | | | | | | | | | | | |
| Second district | 62,572 | 8 | | 19,372 | 414,341 | | | | | 496,293 | |
| Fifth district | 290,346 | 4,042 | | 462,565 | 1,476,656 | 141 | | | | 2,233,750 | |
| Sixth district..... | 67,415 | 328 | | 139,706 | 323,131 | 865 | | 136,188 | | 531,445 | 136,188 |
| Seventh district..... | 112,663 | 2,128 | | 185,902 | 647,768 | | | | | 948,461 | |
| Eighth district | 79,454 | 220 | 39 | 94,554 | 528,711 | | 2 | | | 702,980 | |
| Louisiana | 123,316 | 578 | | 646,374 | 174,710 | 957 | | 888,416 | | 945,935 | 888,416 |
| Maryland | 168 | | | 832 | 780 | | | 1,847,418 | | 1,780 | 1,847,418 |
| Massachusetts, Third district..... | | | | | | | | | | | |
| Missouri: | | | | | | | | | | | |
| First district..... | 958 | 392 | | 1,189 | 11,943 | | | | | 14,482 | |
| Sixth district..... | 2,740 | 846 | 10 | 3,129 | 28,020 | | | | | 34,745 | |
| Montana | 198 | 2,797 | | 66 | | | | | | 3,061 | |
| Nebraska..... | 45,215 | | | 15,735 | 375,464 | | | | | 436,414 | |
| New Hampshire..... | | | | | | | | 26,190 | | | 26,190 |
| New Jersey, Fifth district..... | 30,250 | | | 45,375 | 45,375 | | | | | 121,000 | |
| New York: | | | | | | | | | | | |
| First district | 57,498 | | | 194,758 | 226,095 | | | | | 478,351 | |
| Fourteenth district..... | 3,657 | | | 5,013 | 5,030 | | | | | 13,700 | |
| Twenty-first district..... | 10,371 | | | 2,823 | 88,025 | | | | | 101,219 | |
| Twenty-eighth district..... | 18,950 | | | 28,046 | 29,562 | | | | | 76,558 | |
| North Carolina: | | | | | | | | | | | |
| Fourth district | 8,045 | 2,304 | 5 | 8,252 | 79,952 | | 164 | 143 | | 98,722 | 143 |
| Fifth district | 18,835 | 96 | 191 | 18,844 | 157,850 | | | 40 | | 195,816 | 40 |

REPORT ON THE FINANCES.

| | | | | | | | | | | | |
|---------------------------------|-----------|--------|-------|-----------|------------|--------|-----|-----------|-----|------------|-----------|
| Ohio: | | | | | | | | | | | |
| First district | 165,849 | | | 285,821 | 1,184,457 | 6,735 | | | | 1,642,862 | |
| Tenth district | 7,989 | | | 16,333 | 57,698 | | | | | 82,020 | |
| Eleventh district | 10,145 | 67 | | 6,652 | 88,901 | 140 | | | | 105,905 | |
| Eighteenth district | 2,202 | 1,251 | | 13,057 | 2,054 | | | | | 18,564 | |
| Oregon | 22 | 55 | | 15 | 115 | | 3 | | | 210 | |
| Pennsylvania: | | | | | | | | | | | |
| First district | 33,223 | | 4 | 151,741 | 10,751 | | | 8,250 | | 195,719 | 8,250 |
| Ninth district | 8,266 | 3,908 | | 77,995 | 6,688 | | | | | 96,857 | |
| Twelfth district | 349 | 845 | | 12,768 | 1,239 | | | | | 15,201 | |
| Twenty-third district | 233,903 | 986 | | 1,092,334 | 75,479 | | | | | 1,402,702 | |
| South Carolina | 4,677 | | 172 | 3,014 | 32,092 | | | | | 39,955 | |
| Tennessee: | | | | | | | | | | | |
| Second district | 4,267 | 198 | 448 | 3,875 | 42,916 | | | | | 51,704 | |
| Fifth district | 19,721 | | | 17,862 | 169,563 | | 371 | | | 207,517 | |
| Texas, Fourth district | 637 | 241 | | 457 | 6,718 | | | | | 8,053 | |
| Virginia: | | | | | | | | | | | |
| Second district | 169 | 102 | | 683 | 1,976 | | | | | 2,930 | |
| Sixth district | 5,480 | 280 | | 22,242 | 31,142 | | | | | 59,144 | |
| West Virginia | 12,086 | | | 53,155 | 1,420 | | | | | 66,661 | |
| Wisconsin, First district | 75,940 | | 408 | 101,264 | 343,541 | | | | 665 | 521,818 | |
| Total | 2,721,124 | 27,225 | 1,328 | 4,070,861 | 16,277,034 | 15,414 | 611 | 2,906,645 | 665 | 23,114,262 | 2,906,645 |

MATERIALS USED FOR THE PRODUCTION OF DISTILLED SPIRITS.

STATEMENT SHOWING THE QUANTITIES OF GRAIN AND OTHER MATERIALS USED FOR THE PRODUCTION OF DISTILLED SPIRITS DURING THE FISCAL YEAR ENDED JUNE 30, 1900, BY STATES AND TERRITORIES.

| States and Territories. | Malt. | Wheat. | Barley. | Rye. | Corn. | Oats. | Mill feed. | Molasses. | Other materials. | Total. | |
|-------------------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|------------------|-----------------|-----------------|
| | <i>Bushels.</i> | Bushels. | Bushels. | Bushels. | Bushels. | Bushels. | Bushels. | <i>Gallons.</i> | <i>Bushels.</i> | <i>Bushels.</i> | <i>Gallons.</i> |
| Alabama | 4,407 | | | 1,702 | 27,161 | | | | | 33,270 | |
| Arkansas | 1,509 | 619 | 19 | 323 | 12,579 | | 71 | | | 15,120 | |
| California | 4,564 | 4,884 | | 14,397 | | | | | | 23,845 | |
| Colorado | | 22 | | | | | | | | 229 | |
| Connecticut | 5,985 | | | 15,076 | 13,515 | | | | | 34,576 | |
| Delaware | 211 | | | 725 | 630 | | | | | 1,566 | |
| Florida | 60 | | | 60 | 360 | | | | | 480 | |
| Georgia | 11,330 | | | | 65,442 | | | | | 76,772 | |
| Idaho | 198 | 2,797 | | 66 | | | | | | 3,061 | |
| Illinois | 782,515 | | | 209,297 | 6,148,499 | | | | | 7,140,311 | |
| Indiana | 392,792 | | 32 | 98,004 | 3,335,987 | 6,576 | | | | 3,833,391 | |
| Kansas | 9 | | | 9 | 105 | | | | | 123 | |
| Kentucky | 612,450 | 6,726 | 39 | 902,099 | 3,390,607 | 1,006 | 2 | 136,188 | | 4,912,929 | 136,188 |
| Louisiana | | | | | | | | 888,416 | | | 888,416 |
| Maryland | 123,105 | 578 | | 645,649 | 174,080 | 957 | | | | 944,369 | |
| Massachusetts | 168 | | | 832 | 780 | | | 1,847,418 | | | 1,847,418 |
| Missouri | 3,698 | 1,238 | 10 | 4,318 | 39,963 | | | | | 49,227 | |
| Nebraska | 45,215 | | | 15,735 | 375,464 | | | | | 436,414 | |
| New Hampshire | | | | | | | | 26,190 | | | 26,190 |
| New Jersey | 30,250 | | | 45,375 | 45,375 | | | | | 121,000 | |
| New York | 90,476 | | | 230,640 | 348,712 | | | | | 669,828 | |
| North Carolina | 26,880 | 2,400 | 196 | 27,096 | 237,802 | | 164 | 183 | | 294,588 | 183 |
| Ohio | 186,185 | 1,318 | | 321,863 | 1,333,110 | 6,875 | | | | 1,849,351 | |
| Oklahoma Territory | 355 | 28 | | 190 | 3,038 | | | | | 3,611 | |
| Pennsylvania | 275,741 | 5,739 | 4 | 1,334,838 | 94,157 | | | 8,250 | | 1,710,479 | 8,250 |
| South Carolina | 4,677 | | 172 | 3,014 | 32,092 | | | | | 39,955 | |
| Tennessee | 23,988 | 195 | 448 | 21,737 | 212,479 | | 371 | | | 259,221 | |
| Texas | 637 | 241 | | 457 | 6,718 | | | | | 8,053 | |
| Virginia | 5,649 | 382 | | 22,925 | 33,118 | | | | | 62,074 | |
| Washington | | 55 | | 15 | 115 | | 3 | | | 210 | |
| West Virginia | 12,086 | | | 53,155 | 1,420 | | | | | 66,661 | |
| Wisconsin | 75,940 | | 408 | 101,264 | 343,541 | | | | 665 | 521,818 | |
| Total | 2,721,124 | 27,225 | 1,328 | 4,070,861 | 16,277,034 | 15,414 | 611 | 2,906,645 | 665 | 23,114,262 | 2,906,645 |

The average yield per bushel of grain was $\frac{103,151,104}{23,114,262} = 4.46+$ gallons of spirits.

The average yield per gallon of molasses used for the production of spirits was $\frac{719,082}{888,416} = 0.809+$ of a gallon.

The average yield per gallon of molasses used for the production of rum was $\frac{1,614,514}{2,018,229} = 0.799+$ of a gallon.

COMPARATIVE STATEMENT OF MATERIALS USED AND SPIRITS PRODUCED DURING THE LAST TEN FISCAL YEARS.

| Year. | Grain used. | Spirits produced from grain. | Molasses used to produce spirits. | Spirits produced from molasses. | Molasses used to produce rum. | Rum produced. |
|---------------|-----------------|------------------------------|-----------------------------------|---------------------------------|-------------------------------|-----------------|
| | <i>Bushels.</i> | <i>Gallons.</i> | <i>Gallons.</i> | <i>Gallons.</i> | <i>Gallons.</i> | <i>Gallons.</i> |
| 891 | 26,347,641 | 114,178,077 | ..... | ..... | 2,368,171 | 1,784,312 |
| 892 | 26,489,827 | 112,812,723 | ..... | ..... | 2,550,759 | 1,956,318 |
| 893 | 29,030,409 | 126,545,017 | ..... | ..... | 2,775,752 | 2,106,765 |
| 894 | 19,716,818 | 87,340,897 | ..... | ..... | 2,598,409 | 1,846,595 |
| 895 | 18,057,107 | 78,172,512 | ..... | ..... | 2,219,547 | 1,777,083 |
| 896 | 18,630,618 | 82,456,153 | 3,507,609 | 2,642,322 | 1,891,356 | 1,490,228 |
| 897 | 13,131,891 | 59,154,877 | 4,441,482 | 3,310,771 | 1,711,860 | 1,294,157 |
| 898 | 17,260,246 | 77,443,199 | 2,591,382 | 1,978,468 | 1,772,113 | 1,340,546 |
| 899 | 21,580,468 | 96,295,933 | 943,355 | 768,654 | 1,977,305 | 1,494,379 |
| 900 | 23,114,262 | 103,151,104 | 888,416 | 719,082 | 2,018,229 | 1,614,514 |
| Total..... | 213,359,287 | 937,550,492 | 12,372,244 | 9,419,297 | 21,883,501 | 16,704,897 |
| Average | 21,335,928 | 93,755,049 | 2,474,449 | 1,883,859 | 2,188,350 | 1,670,489 |

In this table, as prepared prior to the fiscal year ended June 30, 1896, the grain used included the molasses used for the production of spirits other than rum reduced to its equivalent in grain, and the spirits produced included the spirits from both grain and molasses.

The quantity of grain used for the production of spirits during the fiscal year ended June 30, 1900 (23,114,262 bushels), shows an increase of 1,533,794 bushels over the quantity used in the preceding fiscal year (21,580,468 bushels) and is 1,778,334 bushels more than the average (21,335,928 bushels) for the last ten years.

The number of gallons of spirits produced from grain during the year (103,151,104 gallons) shows an increase of 6,855,171 gallons over the product of the fiscal year ended June 30, 1899 (96,295,933 gallons), and is 9,396,055 gallons more than the average product (93,755,049 gallons) for the last ten years.

The yield of spirits from each bushel of grain used was 4.46+ gallons.

The yield for the two preceding years was 4.48+ gallons for 1898 and 4.46+ gallons for 1899.

The quantity of molasses used for the production of spirits during the fiscal year ended June 30, 1900 (888,416 gallons), shows a decrease of 54,939 gallons from the quantity used in the preceding fiscal year (943,355 gallons) and is 1,586,033 gallons less than the average (2,474,449 gallons) for the last five years.

The quantity of spirits produced from molasses during the year (719,082 gallons) shows a decrease of 49,572 gallons from the product of the previous year (768,654 gallons) and is 1,164,777 gallons less than the average product (1,883,859 gallons) for the last five years.

The quantity of molasses used for the production of rum during the fiscal year ended June 30, 1900 (2,018,229 gallons), shows an increase of 0,924 gallons over the quantity used in the preceding fiscal year (1,977,305 gallons) and is 170,121 gallons less than the average (2,188,350 gallons) for the last ten years.

The quantity of rum distilled from molasses during the year (1,614,514 gallons) shows an increase of 120,135 gallons over the product of the previous year (1,494,379 gallons) and is 55,975 gallons less than the average product (1,670,489 gallons) for the last ten years.

STATEMENT SHOWING THE QUANTITY OF EACH KIND OF FRUIT BRANDY PRODUCED DURING THE FISCAL YEAR ENDED JUNE 30, 1900, BY COLLECTION DISTRICTS.

| District. | Apple. | Peach. | Grape. | Berry. | Prune. | Total. |
|--------------------------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| | <i>Gallons.</i> | <i>Gallons.</i> | <i>Gallons.</i> | <i>Gallons.</i> | <i>Gallons.</i> | <i>Gallons.</i> |
| Alabama..... | 3,386 | | 632 | | | 4,018 |
| Arkansas..... | 24,139 | 23 | 308 | | | 24,470 |
| First California..... | 60 | 503 | 2,073,861 | | 97 | 2,074,521 |
| Fourth California..... | | | 986,217 | | 625 | 986,842 |
| Colorado..... | 322 | 42 | | | | 364 |
| Connecticut..... | 23,980 | | 498 | | | 24,478 |
| Georgia..... | 1,548 | 81 | 779 | | | 2,408 |
| First Illinois..... | 100 | | 54 | | 359 | 513 |
| Fifth Illinois..... | | | 272 | | | 272 |
| Eighth Illinois..... | 408 | | | | | 408 |
| Thirteenth Illinois..... | 4,816 | | 85 | | | 4,901 |
| Sixth Indiana..... | 1,041 | 342 | 40 | | | 1,423 |
| Seventh Indiana..... | 34,505 | | | | | 34,505 |
| Fourth Iowa..... | 27 | | | | | 27 |
| Kansas..... | | | 235 | | | 235 |
| Second Kentucky..... | 30,177 | | | | | 30,177 |
| Fifth Kentucky..... | 26,892 | | | | | 26,892 |
| Seventh Kentucky..... | 4,613 | | | | | 4,613 |
| Eighth Kentucky..... | 9,483 | | | | | 9,483 |
| Louisiana..... | 64 | | | | | 64 |
| Maryland..... | 52,861 | 6,139 | | | | 59,000 |
| Third Massachusetts..... | 2,330 | | 110 | | | 2,440 |
| First Missouri..... | 2,759 | 14 | 299 | | | 3,072 |
| Sixth Missouri..... | 426 | | | | | 426 |
| Nebraska..... | 35 | | | | | 35 |
| First New Jersey..... | 85,580 | | | | | 85,580 |
| Fifth New Jersey..... | 51,040 | | 41 | | | 51,081 |
| New Mexico..... | | | 773 | | | 773 |
| First New York..... | | | 907 | | 752 | 1,659 |
| Fourteenth New York..... | 39,921 | | | | | 39,921 |
| Twenty-first New York..... | 4,442 | | | | | 4,442 |
| Twenty-eighth New York..... | 25,289 | | 17,513 | | | 42,802 |
| Fourth North Carolina..... | 1,110 | | 1,448 | 30 | | 2,588 |
| Fifth North Carolina..... | 25,876 | 99 | 5 | | | 25,980 |
| First Ohio..... | 15,057 | | 1,411 | | | 16,468 |
| Tenth Ohio..... | | 302 | 54,302 | | | 54,604 |
| Eleventh Ohio..... | 1,562 | | | | | 1,562 |
| Eighteenth Ohio..... | 1,708 | | 2,221 | | | 3,929 |
| Oregon..... | 253 | 93 | 134 | | 177 | 657 |
| First Pennsylvania..... | 7,786 | | | | | 7,786 |
| Twenty-third Pennsylvania..... | 614 | | | | | 614 |
| South Carolina..... | 148 | | 108 | | | 256 |
| Second Tennessee..... | 4,102 | | | | | 4,102 |
| Fifth Tennessee..... | 39,971 | | | | | 39,971 |
| Fourth Texas..... | 199 | 20 | | | | 219 |
| Second Virginia..... | 2,549 | | 35 | | | 2,584 |
| Sixth Virginia..... | 75,017 | 30 | 419 | 11 | | 75,477 |
| West Virginia..... | 1,895 | | | | | 1,895 |

STATEMENT SHOWING THE QUANTITY OF EACH KIND OF FRUIT BRANDY PRODUCED DURING THE FISCAL YEAR ENDED JUNE 30, 1900, BY STATES AND TERRITORIES.

| States and Territories. | Apple. | Peach. | Grape. | Berry. | Prune. | Total. |
|-------------------------|----------|----------|-----------|----------|----------|-----------|
| | Gallons. | Gallons. | Gallons. | Gallons. | Gallons. | Gallons. |
| Alabama..... | 3,386 | | 632 | | | 4,018 |
| Arizona..... | | | 757 | | | 757 |
| Arkansas..... | 24,139 | 23 | 308 | | | 24,470 |
| California..... | 60 | 508 | 3,060,078 | | 722 | 3,061,363 |
| Colorado..... | 322 | 42 | | | | 364 |
| Connecticut..... | 23,930 | | 32 | | | 23,962 |
| Delaware..... | 13,982 | | | | | 13,982 |
| Georgia..... | 1,548 | 81 | 779 | | | 2,408 |
| Illinois..... | 6,324 | | 411 | | 359 | 6,094 |
| Indiana..... | 35,546 | 342 | 40 | | | 35,928 |
| Iowa..... | 27 | | | | | 27 |
| Kansas..... | | | 235 | | | 235 |
| Kentucky..... | 71,165 | | | | | 71,165 |
| Louisiana..... | 64 | | | | | 64 |
| Maryland..... | 38,879 | 6,139 | | | | 45,018 |
| Massachusetts..... | 2,330 | | 110 | | | 2,440 |
| Missouri..... | 3,185 | 14 | 299 | | | 3,498 |
| Nebraska..... | 35 | | | | | 35 |
| New Jersey..... | 136,620 | | 41 | | | 136,661 |
| New Mexico..... | | | 16 | | | 16 |
| New York..... | 69,652 | | 18,420 | | 752 | 88,824 |
| North Carolina..... | 26,986 | 99 | 1,453 | 30 | | 28,568 |
| Ohio..... | 18,327 | 302 | 57,934 | | | 76,563 |
| Oregon..... | 232 | 50 | 42 | | 95 | 419 |
| Pennsylvania..... | 8,400 | | | | | 8,400 |
| Rhode Island..... | | | 466 | | | 466 |
| South Carolina..... | 148 | | 108 | | | 256 |
| Tennessee..... | 44,073 | | | | | 44,073 |
| Texas..... | 199 | 20 | | | | 219 |
| Virginia..... | 77,566 | 30 | 454 | 11 | | 78,061 |
| Washington..... | 21 | 43 | 92 | | 82 | 238 |
| West Virginia..... | 1,895 | | | | | 1,895 |
| Total..... | 608,041 | 7,688 | 3,142,707 | 41 | 2,010 | 3,760,487 |

STATEMENT SHOWING THE NUMBER OF GALLONS OF SPIRITS RECTIFIED IN THE UNITED STATES DURING THE YEAR ENDED JUNE 30, 1900, BY COLLECTION DISTRICTS.

| Districts. | Gallons. | Districts. | Gallons. |
|---|--------------|-----------------------------|---------------|
| Alabama..... | 255,769.22 | New Jersey: | |
| Arkansas..... | 44,179.12 | First district..... | 85,551.37 |
| California: | | Fifth district..... | 379,056.86 |
| First district..... | 2,572,529.26 | New Mexico..... | 33,887.09 |
| Fourth district and Nevada..... | 140,681.14 | New York: | |
| Colorado and Wyoming..... | 88,264.09 | First district..... | 1,437,588.10 |
| Connecticut and Rhode Island..... | 594,216.86 | Second district..... | 6,835,157.26 |
| Florida..... | | Third district..... | 2,690,174.36 |
| Georgia..... | 205,783.66 | Fourteenth district..... | 349,814.93 |
| Illinois: | | Twenty-first district..... | 287,148.36 |
| First district..... | 5,170,015.12 | Twenty-eighth district..... | 1,604,794.80 |
| Fifth district..... | 1,530,866.00 | North Carolina: | |
| Eighth district..... | 179,588.46 | Fourth district..... | 216,848.15 |
| Thirteenth district..... | 69,553.19 | Fifth district..... | 450,472.70 |
| Indiana: | | Ohio: | |
| Sixth district..... | 182,241.90 | First district..... | 11,249,190.80 |
| Seventh district..... | 681,049.44 | Tenth district..... | 575,617.38 |
| Iowa: | | Eleventh district..... | 78,085.43 |
| Third district..... | 44,063.90 | Eighteenth district..... | 825,392.51 |
| Fourth district..... | 32,184.51 | Oregon and Washington..... | 218,426.16 |
| Kansas..... | 2,753.30 | Pennsylvania: | |
| Kentucky: | | First district..... | 6,710,053.58 |
| Second district..... | 636,354.33 | Ninth district..... | 154,582.16 |
| Fifth district..... | 3,708,217.00 | Twelfth district..... | 264,096.65 |
| Sixth district..... | 2,074,051.47 | Twenty-third district..... | 1,610,234.64 |
| Seventh district..... | 132,020.86 | Tennessee: | |
| Eighth district..... | | Second district..... | 245,499.06 |
| Louisiana and Mississippi..... | 901,942.72 | Fifth district..... | 855,020.00 |
| Maryland, Delaware, and District of Columbia..... | 5,547,398.18 | Texas: | |
| Massachusetts..... | 4,419,623.20 | Third district..... | 217,997.91 |
| Michigan: | | Fourth district..... | 106,015.63 |
| First district..... | 321,981.75 | Virginia: | |
| Fourth district..... | | Second district..... | 1,036,205.70 |
| Minnesota..... | 838,732.07 | Sixth district..... | 88,475.42 |
| Missouri: | | West Virginia..... | 169,306.08 |
| First district..... | 2,423,363.81 | Wisconsin: | |
| Sixth district..... | 802,397.38 | First district..... | 1,510,392.90 |
| Montana, Utah, and Idaho..... | 67,836.89 | Second district..... | 91,608.41 |
| Nebraska and Dakotas..... | 448,240.04 | | |
| New Hampshire, Maine, and Vermont..... | 21,326.77 | Total..... | 74,508,420.04 |

STATEMENT SHOWING THE NUMBER OF GALLONS OF SPIRITS RECTIFIED IN THE UNITED STATES DURING THE YEAR ENDED JUNE 30, 1900, BY STATES AND TERRITORIES.

| States and Territories. | Gallons. | States and Territories. | Gallons. |
|---|--------------|--|---------------|
| Alabama..... | 255,769.22 | Montana, Idaho, and Utah..... | 67,836.89 |
| Arkansas..... | 44,179.12 | Nebraska..... | 448,240.04 |
| California and Nevada..... | 2,713,210.40 | New Hampshire, Maine, and Vermont..... | 21,326.77 |
| Colorado and Wyoming..... | 88,264.09 | New Jersey..... | 464,608.23 |
| Connecticut and Rhode Island..... | 594,216.86 | New Mexico and Arizona..... | 33,887.09 |
| Florida..... | | New York..... | 13,204,177.81 |
| Georgia..... | 205,783.66 | North Carolina..... | 667,320.85 |
| Illinois..... | 6,950,022.77 | Ohio..... | 12,728,286.12 |
| Indiana..... | 863,291.34 | Oregon and Washington..... | 218,426.16 |
| Iowa..... | 76,248.41 | Pennsylvania..... | 8,738,967.08 |
| Kansas..... | 2,753.30 | Tennessee..... | 1,100,519.06 |
| Kentucky..... | 6,550,643.66 | Texas..... | 324,013.64 |
| Louisiana and Mississippi..... | 901,942.72 | Virginia..... | 1,119,681.12 |
| Maryland, Delaware, and District of Columbia..... | 5,547,398.18 | West Virginia..... | 169,306.08 |
| Massachusetts..... | 4,419,623.20 | Wisconsin..... | 1,602,001.31 |
| Michigan..... | 321,981.75 | | |
| Minnesota..... | 838,732.07 | Total..... | 74,508,420.04 |
| Missouri..... | 3,223,761.19 | | |

QUANTITIES, IN TAXABLE GALLONS, OF DISTILLED SPIRITS GAUGED DURING THE FISCAL YEAR ENDED JUNE 30, 1899, BY COLLECTION DISTRICTS.

17
1900
41

| Collection districts. | Distilled spirits other than fruit brandies. | | | | | | Dumped for rectification. | Rectified. | Fruit brandies produced, and withdrawn from special bonded warehouses, tax paid, and free of tax; also that used for fortification of sweet wine. | Total gauged. |
|--------------------------|--|---------------------------|-------------|---|---|--------------------------------------|---------------------------|------------|---|---------------|
| | Deposited in warehouse. | Withdrawn from warehouse. | | | | For transfer to bottling warehouses. | | | | |
| | | On payment of the tax. | For export. | For scientific purposes and use of the United States. | For transfer to manufacturing warehouses. | | | | | |
| Alabama..... | 108,570 | 113,345 | | | | | 167,577 | 209,166 | 8,385 | 606,993 |
| Arkansas..... | 42,217 | 50,430 | | | | | 7,164 | 7,323 | 14,216 | 121,350 |
| First California..... | 95,610 | 387,675 | 8,816 | 7,058 | 11,441 | | 2,088,095 | 2,285,797 | 3,598,528 | 8,483,020 |
| Fourth California..... | | 58 | | | | | 120,512 | 138,329 | 1,459,205 | 1,718,104 |
| Colorado..... | 579 | 84,640 | | | | | 64,775 | 71,969 | 175 | 222,138 |
| Connecticut..... | 109,547 | 130,134 | | | | | 479,660 | 532,056 | 12,771 | 1,264,168 |
| Florida..... | | | | | | | | | 182 | 182 |
| Georgia..... | 182,666 | 183,381 | | | | | 162,540 | 176,721 | 22,194 | 727,502 |
| First Illinois..... | 1,587,318 | 1,670,355 | | 3,891 | | | 4,205,927 | 4,692,482 | 98,375 | 12,258,848 |
| Fifth Illinois..... | 22,692,043 | 19,440,411 | 818,421 | 194,328 | 156,001 | 16,266 | 1,282,975 | 1,399,446 | 274 | 46,000,165 |
| Eighth Illinois..... | 9,838,986 | 7,889,791 | 997,307 | 535,104 | | | 115,637 | 132,894 | 51 | 19,559,770 |
| Thirteenth Illinois..... | 470,612 | 465,414 | | 3,195 | | | 52,648 | 58,698 | 516 | 1,051,083 |
| Sixth Indiana..... | 2,411,180 | 2,554,199 | | | | | 177,718 | 202,724 | 596 | 5,847,196 |
| Seventh Indiana..... | 10,839,908 | 10,308,354 | 7,248 | 33,360 | 21,921 | | 976,317 | 989,939 | 1,407 | 23,178,954 |
| Third Iowa..... | | | | | | | 45,178 | 51,090 | 96,268 | 96,268 |
| Fourth Iowa..... | | | | | | | 26,147 | 27,681 | 952 | 54,730 |
| Kansas..... | 6,264 | 1,865 | | | | | 1,923 | 2,403 | 2,920 | 15,375 |
| Second Kentucky..... | 1,736,594 | 1,331,567 | 1,522 | 386 | | 22,978 | 476,849 | 517,816 | 13,459 | 4,101,171 |
| Fifth Kentucky..... | 8,184,621 | 6,948,172 | 19,378 | 3,609 | | 83,406 | 2,857,061 | 3,098,039 | 56,069 | 21,250,365 |
| Sixth Kentucky..... | 2,967,232 | 2,256,076 | 28,873 | | 5,515 | 23,848 | 2,015,504 | 2,045,595 | 40 | 9,342,683 |
| Seventh Kentucky..... | 3,234,152 | 1,893,077 | 30,477 | 1,700 | 2,826 | 78,353 | 192,653 | 215,406 | 1,256 | 5,649,900 |
| Eighth Kentucky..... | 3,656,176 | 1,995,514 | 41,273 | | | 32,185 | 3,353 | 3,346 | 6,619 | 5,738,466 |
| Louisiana..... | 768,653 | 725,444 | 12,892 | 1,698 | | | 830,579 | 950,979 | 337 | 3,290,582 |
| Maryland..... | 2,386,903 | 1,966,359 | 1,052 | 3,089 | 2,435 | 10,759 | 4,950,978 | 5,214,242 | 33,415 | 14,569,232 |
| Massachusetts..... | 1,367,708 | 646,598 | 878,454 | | 20,502 | | 3,407,887 | 3,816,588 | 1,752 | 10,139,489 |
| First Michigan..... | | | | | | | 274,542 | 321,974 | | 596,616 |
| Fourth Michigan..... | | | | | | | | | | |
| Minnesota..... | | 4,798 | | | | | 616,928 | 681,847 | | 1,308,673 |
| First Missouri..... | 817,917 | 939,645 | | 225 | | | 2,043,511 | 2,322,218 | 22,458 | 6,145,974 |
| Sixth Missouri..... | 67,217 | 275,811 | | | | | 548,546 | 590,616 | 3,519 | 1,485,709 |
| Montana..... | 1,698 | 47 | | | | | 51,707 | 58,728 | | 112,180 |
| Nebraska..... | 2,339,653 | 1,875,193 | 357,624 | 2,972 | | | 335,767 | 389,266 | 20 | 5,300,495 |
| New Hampshire..... | 16,454 | 9,957 | | | | | 1,349 | 1,400 | | 29,160 |
| First New Jersey..... | | | | | | | 53,005 | 61,329 | 16,474 | 130,808 |
| Fifth New Jersey..... | 464,929 | 437,692 | | | | | 278,108 | 304,562 | 22,164 | 1,507,455 |
| New Mexico..... | | 392 | | | | | 15,101 | 17,458 | 3,797 | 36,748 |

COMMISSIONER OF INTERNAL REVENUE.

QUANTITIES, IN TAXABLE GALLONS, OF DISTILLED SPIRITS GAUGED DURING THE FISCAL YEAR ENDED JUNE 30, 1899, BY COLLECTION DISTRICTS—
Continued.

642

| Collection districts. | Distilled spirits other than fruit brandies. | | | | | | | Fruit brandies produced, and withdrawn from special bonded warehouses, tax paid, and free of tax; also that used for fortification of sweet wine. | Total gauged. | |
|---------------------------------|--|---------------------------|--------------|---|---|--------------------------------------|---------------------------|---|---------------|-------------|
| | Deposited in warehouse. | Withdrawn from warehouse. | | | | | Dumped for rectification. | | | Rectified. |
| | | On payment of the tax. | For exports. | For scientific purposes and use of the United States. | For transfer to manufacturing warehouses. | For transfer to bottling warehouses. | | | | |
| First New York | 1,408,303 | 1,513,310 | 1,293 | 22,798 | 2,235 | | 1,182,833 | 1,272,020 | 48,622 | 5,446,414 |
| Second New York | | | | | | | 6,250,386 | 6,624,213 | 225,589 | 13,100,188 |
| Third New York | | | | | | | 2,051,651 | 2,310,304 | | 4,361,955 |
| Fourteenth New York | | 229 | | | | | 348,606 | 369,191 | 10,284 | 728,310 |
| Twenty-first New York | 705,329 | 673,678 | | 175 | | | 237,457 | 252,412 | 2,107 | 1,871,158 |
| Twenty-eighth New York | 240,383 | 272,437 | | 670 | | | 1,290,156 | 1,364,152 | 86,496 | 3,254,294 |
| Fourth North Carolina | 175,659 | 164,162 | | | | | 74,137 | 99,627 | 21,231 | 534,316 |
| Fifth North Carolina | 518,517 | 493,129 | | | | | 369,969 | 424,531 | 17,463 | 1,823,609 |
| First Ohio | 7,892,215 | 7,583,249 | 15,372 | 2,131 | 19,650 | 4,540 | 7,378,592 | 9,126,822 | 139 | 32,022,710 |
| Tenth Ohio | 193,733 | 103,364 | | | | | 519,165 | 561,715 | 77,558 | 1,455,335 |
| Eleventh Ohio | 695,879 | 569,271 | | | | | 57,283 | 62,052 | 87 | 1,384,572 |
| Eighteenth Ohio | 64,480 | 49,215 | | | | | 632,623 | 752,510 | 2,958 | 1,551,786 |
| Oregon | 750 | 4,074 | | | | | 170,400 | 190,173 | 5,393 | 370,790 |
| First Pennsylvania | 608,731 | 464,399 | 117 | | 1,761 | 433 | 6,270,934 | 6,934,516 | 2,624 | 14,283,515 |
| Ninth Pennsylvania | 383,134 | 299,783 | 2,345 | | | 3,922 | 122,931 | 132,091 | | 944,206 |
| Twelfth Pennsylvania | 45,868 | 43,456 | | | | | 232,605 | 256,828 | | 573,757 |
| Twenty-third Pennsylvania | 4,644,294 | 3,386,690 | 5,766 | 1,183 | 12,933 | 140,379 | 1,151,937 | 1,285,171 | | 10,628,353 |
| South Carolina | 109,873 | 109,995 | | | | | | | 107 | 219,975 |
| Second Tennessee | 130,996 | 93,946 | | | | | 135,467 | 161,801 | 12,905 | 535,115 |
| Fifth Tennessee | 550,477 | 560,070 | | | | | 459,522 | 531,694 | 70,622 | 2,172,385 |
| Third Texas | | | | | | | 179,860 | 200,436 | | 380,296 |
| Fourth Texas | 16,274 | 18,625 | | | | | 86,177 | 94,225 | 2,158 | 217,459 |
| Second Virginia | 2,073 | 754 | | | | | 742,153 | 851,119 | 12,737 | 1,608,836 |
| Sixth Virginia | 108,317 | 129,743 | | | | | 61,553 | 68,223 | 30,398 | 398,234 |
| West Virginia | 224,472 | 174,171 | | | | | 143,595 | 159,717 | 371 | 702,326 |
| First Wisconsin | 1,904,401 | 1,999,405 | | 1,544 | | | 1,163,424 | 1,326,598 | | 6,395,572 |
| Second Wisconsin | | | | | | | 43,588 | 53,290 | | 96,878 |
| Total | 97,064,565 | 83,294,049 | 3,228,230 | 819,116 | 257,220 | 417,848 | 60,335,225 | 67,055,508 | 6,031,925 | 318,503,686 |

REPORT ON THE FINANCES.

QUANTITIES, IN TAXABLE GALLONS, OF DISTILLED SPIRITS GAUGED DURING THE FISCAL YEAR ENDED JUNE 30, 1899, BY STATES AND TERRITORIES.

| States and Territories. | Distilled spirits other than fruit brandies. | | | | | | | Fruit brandies produced, and withdrawn from special bonded warehouses, tax paid, and free of tax; also that used for fortification of sweet wine. | Total gauged. | |
|-------------------------|--|---------------------------|-------------|---|---|--------------------------------------|---------------------------|---|---------------|------------|
| | Deposited in warehouse. | Withdrawn from warehouse. | | | | | Dumped for rectification. | | | Rectified. |
| | | On payment of the tax. | For export. | For scientific purposes and use of the United States. | For transfer to manufacturing warehouses. | For transfer to bottling warehouses. | | | | |
| Alabama..... | 108,570 | 113,345 | | | | | 167,577 | 209,166 | 8,335 | 606,998 |
| Arizona..... | | | | | | | | | | |
| Arkansas..... | 42,217 | 50,430 | | | | | 7,164 | 7,323 | 14,216 | 121,350 |
| California..... | 95,610 | 387,733 | 8,816 | 7,058 | 11,441 | | 2,208,607 | 2,424,126 | 5,057,733 | 10,201,124 |
| Colorado..... | 579 | 84,640 | | | | | 64,775 | 71,969 | 175 | 222,138 |
| Connecticut..... | 109,547 | 130,134 | | | | | 479,660 | 532,056 | 12,771 | 1,264,168 |
| Delaware..... | | | | | | | | | | |
| Florida..... | | | | | | | | | 182 | 182 |
| Georgia..... | 182,666 | 188,381 | | | | | 162,540 | 176,721 | 22,194 | 727,502 |
| Idaho..... | | | | | | | | | | |
| Illinois..... | 34,638,959 | 29,465,971 | 1,815,728 | 736,518 | 156,001 | 16,266 | 5,657,187 | 6,283,520 | 99,216 | 78,869,366 |
| Indiana..... | 13,251,088 | 12,863,053 | 7,248 | 33,360 | 21,921 | 779 | 1,154,035 | 1,192,663 | 2,003 | 28,526,150 |
| Iowa..... | | | | | | | 71,325 | 78,721 | 952 | 150,998 |
| Kansas..... | 6,264 | 1,865 | | | | | 1,923 | 2,403 | 2,920 | 15,375 |
| Kentucky..... | 19,778,775 | 14,424,406 | 121,523 | 5,695 | 8,341 | 240,770 | 5,545,420 | 5,880,202 | 77,443 | 46,082,575 |
| Louisiana..... | 768,653 | 725,444 | 12,892 | 1,698 | | | 830,579 | 950,979 | 337 | 3,290,582 |
| Maryland..... | 2,386,903 | 1,966,359 | 1,052 | 3,089 | 2,435 | 10,759 | 4,950,978 | 5,214,242 | 33,415 | 14,569,232 |
| Massachusetts..... | 1,367,708 | 646,598 | 878,454 | | 20,502 | | 3,407,887 | 3,816,588 | 1,752 | 10,139,489 |
| Michigan..... | | | | | | | 274,542 | 321,974 | | 596,516 |
| Minnesota..... | | 4,798 | | | | | 616,928 | 681,847 | | 1,303,573 |
| Missouri..... | 885,134 | 1,215,456 | | 225 | | | 2,592,057 | 2,912,834 | 25,977 | 7,631,683 |
| Montana..... | 1,698 | 47 | | | | | 51,707 | 58,728 | | 112,180 |
| Nebraska..... | 2,339,653 | 1,875,193 | 357,624 | 2,972 | | | 385,767 | 389,266 | 20 | 5,300,495 |
| New Hampshire..... | 16,454 | 9,957 | | | | | 1,349 | 1,400 | | 29,160 |
| New Jersey..... | 464,929 | 437,692 | | | | | 331,113 | 365,891 | 38,638 | 1,638,263 |
| New Mexico..... | | 392 | | | | | 15,101 | 17,458 | 3,797 | 36,748 |
| New York..... | 2,349,015 | 2,459,654 | 1,293 | 23,643 | 2,235 | | 11,361,089 | 12,192,292 | 373,098 | 28,762,319 |
| North Carolina..... | 694,176 | 657,291 | | | | | 444,106 | 524,158 | 38,694 | 2,358,425 |
| Ohio..... | 8,846,307 | 8,305,099 | 15,372 | 2,181 | 19,650 | 4,540 | 8,637,663 | 10,503,099 | 80,742 | 36,414,603 |
| Oregon..... | 750 | 4,074 | | | | | 170,400 | 190,173 | 5,393 | 370,790 |
| Pennsylvania..... | 5,682,027 | 4,194,328 | 8,228 | 1,183 | 14,694 | 144,734 | 7,778,407 | 8,608,606 | 2,624 | 26,434,831 |
| South Carolina..... | 109,873 | 109,995 | | | | | | | 107 | 219,975 |
| Tennessee..... | 681,478 | 654,016 | | | | | 594,989 | 693,495 | 83,527 | 2,707,500 |
| Texas..... | 16,274 | 18,625 | | | | | 266,037 | 294,661 | 2,158 | 597,755 |
| Utah..... | | | | | | | | | | |

QUANTITIES, IN TAXABLE GALLONS, OF DISTILLED SPIRITS GAUGED DURING THE FISCAL YEAR ENDED JUNE 30, 1899, BY STATES AND TERRITORIES—Continued.

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| States and Territories. | Distilled spirits other than fruit brandies. | | | | | | | Fruit brandies produced, and withdrawn from special bonded warehouses, tax paid, and free of tax; also that used for fortification of sweet wine. | Total gauged. | |
|-------------------------|--|---------------------------|-------------|---|---|--------------------------------------|---------------------------|---|---------------|-------------|
| | Deposited in warehouse. | Withdrawn from warehouse. | | | | | Dumped for rectification. | | | Rectified. |
| | | On payment of the tax. | For export. | For scientific purposes and use of the United States. | For transfer to manufacturing warehouses. | For transfer to bottling warehouses. | | | | |
| Vermont..... | | | | | | | 803,706 | 919,342 | 43,135 | 2,007,070 |
| Virginia..... | 110,390 | 130,497 | | | | | | | | |
| Washington..... | | | | | | | 143,595 | 159,717 | 371 | 702,326 |
| West Virginia..... | 224,472 | 174,171 | | | | | 1,207,012 | 1,379,888 | | 6,492,250 |
| Wisconsin..... | 1,904,401 | 1,999,405 | | 1,544 | | | | | | |
| Total..... | 97,064,565 | 83,294,049 | 3,228,230 | 819,116 | 257,220 | 417,848 | 60,335,225 | 67,055,508 | 6,031,925 | 318,503,686 |

REPORT ON THE FINANCES.

QUANTITIES, IN TAXABLE GALLONS, OF DISTILLED SPIRITS GAUGED DURING THE FISCAL YEAR ENDED JUNE 30, 1900, BY COLLECTION DISTRICTS.

| Collection districts. | Distilled spirits other than fruit brandies. | | | | | | | Fruit brandies produced, and withdrawn from special bonded warehouses, tax paid, and free of tax; also that used for fortification of sweet wine. | Total gauged. | |
|--------------------------|--|---------------------------|-------------|---|---|--------------------------------------|---------------------------|---|---------------|------------|
| | Deposited in warehouse. | Withdrawn from warehouse. | | | | | Dumped for rectification. | | | Rectified. |
| | | On payment of the tax. | For export. | For scientific purposes and use of the United States. | For transfer to manufacturing warehouses. | For transfer to bottling warehouses. | | | | |
| Alabama..... | 112,076 | 124,339 | | | | | 207,801 | 255,769 | 4,846 | 704,831 |
| Arkansas..... | 41,507 | 49,064 | | | | | 41,572 | 44,179 | 33,971 | 210,293 |
| First California..... | 82,472 | 437,788 | 7,388 | 11,049 | | 8,964 | 2,377,887 | 2,572,529 | 3,765,315 | 9,263,398 |
| Fourth California..... | | 1,804 | | | | | 121,595 | 140,681 | 1,595,305 | 1,859,385 |
| Colorado..... | 641 | 61,009 | | | | | 79,199 | 88,264 | 364 | 229,477 |
| Connecticut..... | 130,929 | 130,542 | | | | 93 | 525,829 | 594,217 | 30,890 | 1,412,500 |
| Florida..... | 1,521 | 229 | | | | | | | | 1,750 |
| Georgia..... | 205,401 | 201,897 | | | | | 180,071 | 205,734 | 2,408 | 795,561 |
| Hawaii..... | | | | | | | | | | |
| First Illinois..... | 910,383 | 804,691 | | 5,212 | | | 4,575,832 | 5,170,015 | 98,440 | 11,564,573 |
| Fifth Illinois..... | 22,736,002 | 22,677,784 | 660,030 | 101,882 | 200,575 | 16,769 | 1,420,354 | 1,530,866 | 272 | 49,344,534 |
| Eighth Illinois..... | 9,760,544 | 9,412,024 | 230,762 | 856,230 | 6,337 | | 154,815 | 179,589 | 408 | 20,600,709 |
| Thirteenth Illinois..... | 455,655 | 471,060 | | | | | 61,896 | 69,553 | 4,901 | 1,063,065 |
| Sixth Indiana..... | 2,988,650 | 3,002,705 | | 1,840 | | 1,049 | 161,778 | 182,242 | 1,423 | 6,339,687 |
| Seventh Indiana..... | 15,356,339 | 15,134,982 | 14,920 | 64,003 | 35,694 | | 676,671 | 681,049 | 34,505 | 31,998,163 |
| Third Iowa..... | | | | | | | 39,000 | 44,064 | | 83,064 |
| Fourth Iowa..... | | | | | | | 28,183 | 32,185 | 27 | 60,395 |
| Kansas..... | 10,312 | 3,676 | | | | | 2,547 | 2,753 | 1,286 | 20,574 |
| Second Kentucky..... | 2,050,250 | 1,341,383 | 37,029 | 374 | | 29,941 | 570,307 | 636,354 | 42,363 | 4,708,001 |
| Fifth Kentucky..... | 10,038,419 | 7,325,277 | 73,756 | 686 | | 11,619 | 3,398,432 | 3,708,217 | 76,460 | 24,714,587 |
| Sixth Kentucky..... | 2,390,570 | 2,455,589 | 47,016 | | | 3,543 | 2,045,462 | 2,074,052 | | 9,031,173 |
| Seventh Kentucky..... | 4,197,921 | 2,149,461 | 212,327 | 539 | | | 117,246 | 132,021 | 4,613 | 6,895,887 |
| Eighth Kentucky..... | 3,112,436 | 2,431,446 | 183,595 | | | 12,074 | 26,551 | | 9,611 | 5,775,713 |
| Louisiana..... | 719,082 | 741,721 | 86,615 | 1,840 | | | 786,430 | 901,943 | 64 | 3,237,695 |
| Maryland..... | 3,889,787 | 2,453,697 | 11,101 | 2,038 | | 4,658 | 5,236,030 | 5,547,398 | 85,447 | 17,234,354 |
| Massachusetts..... | 1,472,270 | 611,914 | 666,283 | | | 28,241 | 3,920,210 | 4,419,623 | 2,440 | 11,120,981 |
| First Michigan..... | | | | | | | 275,211 | 321,982 | | 597,193 |
| Fourth Michigan..... | | | | | | | | | | |
| Minnesota..... | | 3,004 | | | | | 726,533 | 838,732 | | 1,565,269 |
| First Missouri..... | 42,664 | 168,415 | | 179 | | | 2,128,630 | 2,423,364 | 7,007 | 4,770,259 |
| Sixth Missouri..... | 113,587 | 194,995 | | | | | 733,493 | 802,397 | 4,868 | 1,849,340 |
| Montana..... | 9,814 | 1,280 | | | | | 64,863 | 67,837 | | 143,794 |
| Nebraska..... | 2,064,479 | 1,878,115 | 133,333 | 4,176 | 5,861 | | 387,283 | 448,240 | 35 | 4,921,522 |
| New Hampshire..... | 21,829 | 11,586 | | | | | 20,034 | 21,327 | | 74,776 |
| First New Jersey..... | | | | | | | 75,847 | 85,551 | 86,463 | 247,861 |
| Fifth New Jersey..... | 450,910 | 492,774 | 952 | | | | 350,115 | 379,057 | 51,081 | 1,724,889 |

COMMISSIONER OF INTERNAL REVENUE.

QUANTITIES, IN TAXABLE GALLONS, OF DISTILLED SPIRITS GAUGED DURING THE FISCAL YEAR ENDED JUNE 30, 1900, ETC.—Continued.

| Collection districts. | Distilled spirits other than fruit brandies. | | | | | | | Fruit brandies produced, and withdrawn from special bonded warehouses, tax paid and free of tax; also that used for fortification of sweet wine. | Total gauged. | |
|---------------------------------|--|---------------------------|-------------|---|---|--------------------------------------|---------------------------|--|---------------|-------------|
| | Deposited in warehouse. | Withdrawn from warehouse. | | | | | Dumped for rectification. | | | Rectified. |
| | | On payment of the tax. | For export. | For scientific purposes and use of the United States. | For transfer to manufacturing warehouses. | For transfer to bottling warehouses. | | | | |
| New Mexico | | | | | | | 29,709 | 33,887 | 1,506 | 65,102 |
| First New York | 1,610,184 | 1,518,885 | 11,440 | 26,856 | | | 1,345,136 | 1,437,588 | 55,397 | 6,005,486 |
| Second New York | | | | | | | 6,395,277 | 6,835,157 | 227,865 | 13,458,299 |
| Third New York | | | | | | | 2,359,715 | 2,690,174 | | 5,049,889 |
| Fourteenth New York | 38,226 | | | | | | 336,865 | 349,315 | 39,921 | 764,327 |
| Twenty-first New York | 484,825 | 493,261 | | 172 | | | 276,748 | 287,148 | 4,442 | 1,546,596 |
| Twenty-eighth New York | 281,865 | 264,339 | | 1,160 | | | 1,531,595 | 1,604,795 | 82,419 | 3,766,173 |
| Fourth North Carolina | 240,699 | 235,504 | | | | | 136,215 | 216,848 | 9,662 | 838,928 |
| Fifth North Carolina | 498,786 | 495,729 | | | | | 384,330 | 450,473 | 25,980 | 1,855,298 |
| First Ohio | 7,093,351 | 6,428,337 | 10,089 | 2,979 | 23,749 | 7,512 | 9,210,623 | 11,249,191 | 16,468 | 34,042,299 |
| Tenth Ohio | 371,080 | 100,995 | | | | | 572,937 | 575,617 | 96,713 | 1,717,292 |
| Eleventh Ohio | 496,371 | 515,072 | | | | | 74,017 | 78,085 | 1,562 | 1,165,107 |
| Eighteenth Ohio | 68,843 | 53,289 | | | | | 737,293 | 825,393 | 3,929 | 1,688,747 |
| Oregon | 513 | 9,489 | | | | | 193,858 | 218,426 | 657 | 422,943 |
| First Pennsylvania | 781,959 | 525,048 | 3,679 | 193 | 3,068 | 1,672 | 6,840,606 | 6,710,054 | 7,786 | 14,874,065 |
| Ninth Pennsylvania | 374,929 | 387,784 | 4,546 | | | 1,107 | 135,814 | 154,582 | | 1,058,762 |
| Twelfth Pennsylvania | 49,261 | 44,342 | | | | | 236,748 | 264,097 | | 594,448 |
| Twenty-third Pennsylvania | 6,004,386 | 3,754,997 | 73,178 | 540 | 10,758 | 153,499 | 1,431,222 | 1,610,235 | | 13,039,429 |
| South Carolina | 119,292 | 116,472 | | | | | | | 614 | 236,020 |
| Second Tennessee | 146,922 | 135,237 | | | | | 207,601 | 245,499 | 4,102 | 739,361 |
| Fifth Tennessee | 759,718 | 584,205 | | | | | 704,901 | 855,020 | 52,880 | 2,956,224 |
| Third Texas | | | | | | | 191,089 | 217,998 | | 409,087 |
| Fourth Texas | 22,480 | 14,165 | | | | | 98,219 | 106,016 | 219 | 241,099 |
| Second Virginia | 6,745 | 3,618 | | | | | 897,893 | 1,036,206 | 2,584 | 1,947,046 |
| Sixth Virginia | 176,515 | 142,658 | | | | | 73,055 | 83,475 | 77,072 | 552,775 |
| West Virginia | 273,202 | 187,896 | 217 | | | 86 | 149,839 | 169,306 | 1,895 | 782,441 |
| First Wisconsin | 2,218,147 | 2,185,535 | | 2,134 | | | 1,351,970 | 1,510,393 | | 7,268,179 |
| Second Wisconsin | | | | | | | 80,111 | 91,608 | | 171,719 |
| Total | 105,484,699 | 92,971,108 | 2,468,256 | 1,084,082 | 355,320 | 420,719 | 67,474,542 | 74,508,420 | 6,658,242 | 351,425,388 |

QUANTITIES, IN TAXABLE GALLONS, OF DISTILLED SPIRITS GAUGED DURING THE FISCAL YEAR ENDED JUNE 30, 1900, BY STATES AND TERRITORIES.

| States and Territories. | Distilled spirits other than fruit brandies. | | | | | | | Fruit brandies produced, and withdrawn from special bonded warehouses, tax paid, and free of tax; also that used for fortification of sweet wine. | Total gauged. | |
|-------------------------|--|---------------------------|-------------|---|---|--------------------------------------|---------------------------|---|---------------|------------|
| | Deposited in warehouse. | Withdrawn from warehouse. | | | | | Dumped for rectification. | | | Rectified. |
| | | On payment of the tax. | For export. | For scientific purposes and use of the United States. | For transfer to manufacturing warehouses. | For transfer to bottling warehouses. | | | | |
| Alabama..... | 112,076 | 124,339 | | | | | 207,801 | 255,769 | 4,846 | 704,831 |
| Arizona..... | | | | | | | | | 757 | 757 |
| Arkansas..... | 41,507 | 49,064 | | | | | 41,572 | 44,179 | 33,971 | 210,293 |
| California..... | 82,472 | 439,592 | 7,888 | 11,049 | 8,964 | | 2,499,482 | 2,713,210 | 5,360,620 | 11,122,777 |
| Colorado..... | 641 | 61,009 | | | | | 79,199 | 88,264 | 364 | 229,477 |
| Connecticut..... | 130,929 | 130,542 | | | | 93 | 525,829 | 594,217 | 30,424 | 1,412,034 |
| Delaware..... | | | | | | | | | 13,982 | 13,982 |
| Florida..... | 1,521 | 229 | | | | | | | | 1,750 |
| Georgia..... | 205,401 | 201,897 | | | | | 180,071 | 205,784 | 2,408 | 795,561 |
| Hawaii..... | | | | | | | | | | |
| Idaho..... | | | | | | | | | | |
| Illinois..... | 33,862,584 | 33,365,559 | 890,792 | 963,324 | 206,912 | 16,769 | 6,212,897 | 6,950,023 | 104,021 | 82,572,881 |
| Indiana..... | 18,344,989 | 18,137,687 | 14,920 | 65,843 | 35,694 | 1,049 | 838,449 | 863,291 | 35,928 | 38,337,850 |
| Iowa..... | | | | | | | 67,183 | 76,249 | 27 | 143,459 |
| Kansas..... | 10,312 | 3,676 | | | | | 2,547 | 2,753 | 1,286 | 20,574 |
| Kentucky..... | 21,789,596 | 15,703,156 | 553,723 | 1,599 | 27,236 | | 6,131,447 | 6,550,644 | 133,047 | 51,125,361 |
| Louisiana..... | 719,082 | 741,721 | 86,615 | 1,840 | | 234,913 | 786,430 | 901,943 | 64 | 3,237,695 |
| Maryland..... | 3,889,787 | 2,453,697 | 11,101 | 2,038 | | | 5,236,030 | 5,547,398 | 71,465 | 17,220,372 |
| Massachusetts..... | 1,472,270 | 611,914 | 666,283 | | | | 3,920,210 | 4,419,623 | 2,440 | 11,120,951 |
| Michigan..... | | | | | | | 275,211 | 321,982 | | 597,193 |
| Minnesota..... | | 3,004 | | | | | 726,533 | 888,732 | | 1,568,269 |
| Missouri..... | 156,251 | 363,410 | | 179 | | | 2,862,123 | 3,225,761 | 11,875 | 6,619,599 |
| Montana..... | 9,814 | 1,280 | | | | | 64,863 | 67,837 | | 143,794 |
| Nebraska..... | 2,064,479 | 1,878,115 | 133,333 | 4,176 | 5,861 | | 387,283 | 448,240 | 35 | 4,921,522 |
| New Hampshire..... | 21,823 | 11,586 | | | | | 20,034 | 21,327 | | 74,776 |
| New Jersey..... | 450,910 | 492,774 | 952 | | | | 425,962 | 464,608 | 137,544 | 1,972,750 |
| New Mexico..... | | | | | | | 29,709 | 33,887 | 749 | 64,345 |
| New York..... | 2,415,100 | 2,276,485 | 11,440 | 28,188 | | | 12,245,336 | 13,204,177 | 410,044 | 30,590,770 |
| North Carolina..... | 739,485 | 731,233 | | | | | 520,545 | 667,321 | 35,642 | 2,694,226 |
| Ohio..... | 8,029,595 | 7,097,693 | 10,089 | 2,979 | | | 10,594,870 | 12,728,286 | 118,672 | 38,613,445 |
| Oregon..... | 513 | 9,489 | | | | | 193,858 | 218,426 | 419 | 422,705 |
| Pennsylvania..... | 7,210,535 | 4,712,171 | 81,403 | 733 | | | 8,644,390 | 8,738,968 | 8,400 | 29,566,704 |
| Rhode Island..... | | | | | | | | | 466 | 466 |
| South Carolina..... | 119,292 | 116,472 | | | | | | | 256 | 236,020 |
| Tennessee..... | 906,640 | 719,442 | | | | | 912,502 | 1,100,519 | 56,482 | 3,695,585 |
| Texas..... | 22,480 | 14,165 | | | | | 289,308 | 324,014 | 219 | 650,186 |

QUANTITIES, IN TAXABLE GALLONS, OF DISTILLED SPIRITS GAUGED DURING THE FISCAL YEAR ENDED JUNE 30, 1900, etc.—Continued.

| States and Territories. | Distilled spirits other than fruit brandies. | | | | | | | | Fruit brandies produced, and withdrawn from special bonded warehouses, tax paid, and free of tax; also that used for fortification of sweet wine. | Total gauged. |
|-------------------------|--|---------------------------|-------------|---|---|--------------------------------------|---------------------------|------------|---|---------------|
| | Deposited in warehouse. | Withdrawn from warehouse. | | | | | Dumped for rectification. | Rectified. | | |
| | | On payment of the tax. | For export. | For scientific purposes and use of the United States. | For transfer to manufacturing warehouses. | For transfer to bottling warehouses. | | | | |
| Utah..... | | | | | | | | | | |
| Vermont..... | | | | | | | | | | |
| Virginia..... | 183,260 | 146,276 | | | | | 970,948 | 1,119,681 | 79,656 | 2,499,821 |
| Washington..... | | | | | | | | | 238 | 238 |
| West Virginia..... | 273,202 | 187,896 | 217 | | 86 | | 149,839 | 169,306 | 1,895 | 782,441 |
| Wisconsin..... | 2,218,147 | 2,185,535 | | 2,134 | | | 1,432,081 | 1,602,001 | | 7,439,898 |
| Total..... | 105,484,699 | 92,971,108 | 2,468,256 | 1,084,082 | 355,820 | 420,719 | 67,474,542 | 74,508,420 | 6,658,242 | 351,425,388 |

PRODUCTION OF FERMENTED LIQUORS IN THE SEVERAL COLLECTION DISTRICTS OF THE UNITED STATES FOR THE FISCAL YEAR ENDED JUNE 30, 1900.

| Districts. | Barrels. | Districts. | Barrels. |
|--------------------------|-----------|--------------------------------|------------|
| Alabama..... | 63,090 | New Hampshire..... | 294,076 |
| Arkansas..... | 11,505 | First New Jersey..... | 85,443 |
| First California..... | 618,467 | Fifth New Jersey..... | 2,065,236 |
| Fourth California..... | 135,115 | New Mexico..... | 4,048 |
| Colorado..... | 275,549 | First New York..... | 2,660,935 |
| Connecticut..... | 739,064 | Second New York..... | 370,067 |
| Florida..... | 7,785 | Third New York..... | 3,772,131 |
| Georgia..... | 113,380 | Fourteenth New York..... | 1,384,779 |
| Hawaii..... | | Twenty-first New York..... | 510,794 |
| First Illinois..... | 3,322,020 | Twenty-eighth New York..... | 1,224,492 |
| Fifth Illinois..... | 143,360 | Fourth North Carolina..... | |
| Eighth Illinois..... | 151,167 | Fifth North Carolina..... | |
| Thirteenth Illinois..... | 193,163 | First Ohio..... | 1,383,980 |
| Sixth Indiana..... | 478,243 | Tenth Ohio..... | 482,160 |
| Seventh Indiana..... | 369,719 | Eleventh Ohio..... | 402,924 |
| Third Iowa..... | 135,386 | Eighteenth Ohio..... | 780,894 |
| Fourth Iowa..... | 110,217 | Oregon..... | 332,511 |
| Kansas..... | 8,965 | First Pennsylvania..... | 2,488,209 |
| Second Kentucky..... | 14,064 | Ninth Pennsylvania..... | 183,020 |
| Fifth Kentucky..... | 288,596 | Twelfth Pennsylvania..... | 656,807 |
| Sixth Kentucky..... | 164,589 | Twenty-third Pennsylvania..... | 1,354,989 |
| Seventh Kentucky..... | 16,347 | South Carolina..... | 5,985 |
| Eighth Kentucky..... | 10,410 | Second Tennessee..... | 49,578 |
| Louisiana..... | 236,083 | Fifth Tennessee..... | 86,565 |
| Maryland..... | 1,025,028 | Third Texas..... | 263,771 |
| Massachusetts..... | 1,802,736 | Fourth Texas..... | 85,295 |
| First Michigan..... | 661,850 | Second Virginia..... | 57,100 |
| Fourth Michigan..... | 245,306 | Sixth Virginia..... | 82,317 |
| Minnesota..... | 706,280 | West Virginia..... | 155,068 |
| First Missouri..... | 2,174,403 | First Wisconsin..... | 2,734,957 |
| Sixth Missouri..... | 286,849 | Second Wisconsin..... | 422,779 |
| Montana..... | 201,940 | | |
| Nebraska..... | 238,848 | Total..... | 39,330,849 |

PRODUCTION OF FERMENTED LIQUORS IN THE SEVERAL STATES AND TERRITORIES OF THE UNITED STATES FOR THE FISCAL YEAR ENDED JUNE 30, 1900.

| States and Territories. | Barrels. | States and Territories. | Barrels. |
|-------------------------|-----------|-------------------------|------------|
| Alabama..... | 63,090 | Montana..... | 201,940 |
| Arkansas..... | 11,505 | Nebraska..... | 238,848 |
| California..... | 753,582 | New Hampshire..... | 294,076 |
| Colorado..... | 275,549 | New Jersey..... | 2,150,684 |
| Connecticut..... | 739,064 | New Mexico..... | 4,048 |
| Florida..... | 7,785 | New York..... | 9,923,108 |
| Georgia..... | 113,380 | North Carolina..... | |
| Hawaii..... | | Ohio..... | 3,049,958 |
| Illinois..... | 3,809,710 | Oregon..... | 332,511 |
| Indiana..... | 847,962 | Pennsylvania..... | 4,683,025 |
| Iowa..... | 245,603 | South Carolina..... | 5,985 |
| Kansas..... | 8,965 | Tennessee..... | 136,143 |
| Kentucky..... | 494,006 | Texas..... | 349,066 |
| Louisiana..... | 236,083 | Virginia..... | 139,917 |
| Maryland..... | 1,025,028 | West Virginia..... | 155,068 |
| Massachusetts..... | 1,802,736 | Wisconsin..... | 3,157,736 |
| Michigan..... | 907,156 | | |
| Minnesota..... | 706,280 | Total..... | 39,330,849 |
| Missouri..... | 2,461,252 | | |

DIVISION OF ASSESSMENTS.

The following statements relative to assessments; to spirits deposited in and withdrawn from distillery warehouses, general bonded warehouses, and special bonded warehouses, the number and location of each of the special and general bonded warehouses; and the names of the proprietors thereof; to the exportation of spirits, fermented liquors, tobacco, snuff, cigars and cigarettes, proprietary articles, and playing cards, in bond; to the exportation of distilled spirits, tobacco, cigars, proprietary articles, and stills, with benefit of drawback; and to the use of grape brandy, free of tax, in fortifying wines, are prepared from reports in the division of assessments.

ASSESSMENTS.

1. BY STATES AND TERRITORIES, 1900.

The following statement shows the amount of assessments in each of the several States and Territories of the United States, except where two or more are comprised in one district, during the fiscal year ended June 30, 1900:

| States and Territories. | Amount. | States and Territories. | Amount. |
|--|--------------|--|---------------|
| Alabama..... | \$52,722.28 | Montana, Idaho, and Utah..... | \$58,964.70 |
| Arkansas..... | 42,588.69 | Nebraska, North Dakota, and South Dakota..... | 164,525.37 |
| California and Nevada..... | 432,790.99 | New Hampshire, Maine, and Ver- mont..... | 252,416.82 |
| Colorado and Wyoming..... | 54,141.59 | New Jersey..... | 836,571.27 |
| Connecticut and Rhode Island..... | 469,476.20 | New Mexico and Arizona..... | 12,511.29 |
| Florida..... | 26,084.14 | New York..... | 2,796,574.87 |
| Georgia..... | 117,184.89 | North Carolina..... | 212,882.38 |
| Hawaii..... | 4,454.00 | Ohio..... | 474,600.89 |
| Illinois..... | 662,810.81 | Oregon, Washington, and Alaska..... | 107,569.54 |
| Indiana..... | 201,038.46 | Pennsylvania..... | 1,803,366.36 |
| Iowa..... | 260,835.85 | South Carolina..... | 62,974.56 |
| Kansas, Indian Territory, and Okla- homa..... | 113,954.18 | Tennessee..... | 179,006.91 |
| Kentucky..... | 267,175.29 | Texas..... | 180,253.98 |
| Louisiana and Mississippi..... | 140,905.45 | Virginia..... | 128,709.02 |
| Maryland, Delaware, and District of Columbia..... | 963,030.89 | West Virginia..... | 45,906.14 |
| Massachusetts..... | 1,186,206.80 | Wisconsin..... | 147,776.53 |
| Michigan..... | 219,899.65 | Total..... | 13,167,616.35 |
| Minnesota..... | 169,693.11 | | |
| Missouri..... | 318,012.45 | | |

2. BY ARTICLES AND OCCUPATIONS, 1899 AND 1900.

The following table shows the assessments made by the Commissioner of Internal Revenue during the fiscal years ended June 30, 1899, and June 30, 1900, respectively, and the increase or decrease on each article or occupation:

| Description of tax by article or occupation. | Assessed during fiscal year ended— | | Fiscal year ended June 30, 1900. | |
|--|------------------------------------|----------------|----------------------------------|---------------------|
| | June 30, 1899. | June 30, 1900. | Increase over 1899. | Decrease from 1899. |
| Tax on deficiencies in production of distilled spirits..... | \$89,644.17 | \$62,616.38 | \$22,972.21 | ..... |
| Tax on excess of materials used in the production of distilled spirits..... | 3,749.92 | 3,133.74 | ..... | \$616.18 |
| Tax on circulation of banks and others..... | ..... | 7,459.30 | 7,459.30 | ..... |
| Tax on distilled spirits fraudulently removed or seized; also taxes overdue..... | 261,593.58 | 253,072.58 | ..... | 8,521.00 |
| Tax on fermented liquors not paid by stamp..... | 345,732.31 | 30,981.19 | ..... | 314,751.12 |
| Tax on tobacco, snuff, and cigars removed from factory unstamped..... | 684,822.65 | 26,706.66 | ..... | 658,115.99 |
| Tax on oleomargarine not paid by stamp..... | 195.14 | 2,640.02 | 2,444.88 | ..... |
| Assessed penalties..... | 226,319.65 | 252,889.98 | 26,570.33 | ..... |
| Tax on filled cheese..... | ..... | ..... | ..... | ..... |
| Tax on documentary stamps, Schedule A, etc..... | 364,904.44 | 882,779.38 | 517,874.94 | ..... |
| Tax on case stamps..... | ..... | ..... | ..... | ..... |
| Special tax on capital of bankers..... | 2,750,869.33 | 6,733,123.48 | 3,982,254.15 | ..... |
| Tax on gross receipts..... | 823,983.39 | 1,001,604.05 | 177,620.66 | ..... |
| Tax on industrial insurance..... | 128,914.68 | 151,067.34 | 22,152.66 | ..... |
| Tax on legacies and distributive shares..... | 1,316,307.92 | 2,979,505.54 | 1,663,197.62 | ..... |
| Tax on mixed flour..... | 284.71 | 2.48 | ..... | 282.23 |
| Tax on proprietary articles, Schedule B, etc..... | 42,179.35 | 48,883.30 | 6,703.95 | ..... |
| Tax on telephone messages..... | 211,004.19 | 313,665.05 | 102,660.86 | ..... |
| Tax on playing cards..... | 3.68 | 2.88 | ..... | .80 |
| Unassessed and unassessable penalties, interest, deficiencies in bonded accounts which have been collected, taxes previously abated, conscience money; also fines, penalties, and forfeitures, and costs paid to collectors by order of court or by order of Secretary, and unassessable taxes recovered; also amount of penalties and interest received for validating unstamped instruments (Form 58)..... | 191,376.38 | 253,389.16 | 62,012.78 | ..... |
| Special taxes (licenses)..... | 147,152.62 | 164,093.84 | 16,941.22 | ..... |
| Total..... | 7,539,088.11 | 13,167,616.35 | 6,610,865.56 | 982,287.32 |

a Of this increase \$3,408,041.46 is bank tax for current year, assessed one month earlier than heretofore.

Taxes on deficiencies in the production of distilled spirits and on excess of materials used by distillers abated before assessment during the fiscal year ended June 30, 1900, are as follows: One hundred and fifty-nine claims received from grain distillers; amount of tax abated—

| | |
|---|------------|
| On excess of material used..... | \$2,543.93 |
| On deficiencies in production of distilled spirits..... | 29,226.05 |
| Total..... | 31,769.98 |
| Ten claims received from fruit distillers, amount of tax abated on deficiencies in production of distilled spirits..... | 356.86 |
| Total grain and fruit..... | 32,126.84 |

STATEMENT AS TO STAMP TAXES ASSESSED.

All taxes payable by stamps, not paid at the time and in the manner required by law, have been assessed and accounted for separately from those not payable by stamps. The amount of stamp taxes so assessed and accounted for is as follows:

| | |
|---|---------------------|
| Balance as per last report | \$475, 592. 06 |
| Amount erroneously reported in district of Georgia..... | 3. 33 |
| Amount assessed this year | 262, 974. 73 |
| Total | 738, 570. 12 |
| Amount collected during the year | 228, 027. 98 |
| Amount abated during the year | 397, 453. 74 |
| Add as abated in Georgia district not heretofore credited | 3. 33 |
| Balance on hand June 30, 1900 | 113, 085. 07 |
| Total | 738, 570. 12 |

INCREASED PRODUCTION OF SPIRITS.

The quantity of spirits (105,484,699.8 gallons) produced and deposited in distillery warehouses during the fiscal year ended June 30, 1900, is greater than the production (97,066,554.7 gallons) of the year 1899 by 8,418,145.1 gallons. The difference is distributed among the different kinds as follows:

| Increase in the production of— | Gallons. |
|--|------------------------|
| Bourbon..... | 2, 155, 498. 3 |
| Rye..... | 3, 503, 743 |
| Gin..... | 330, 257. 8 |
| Rum..... | 120, 134. 3 |
| Miscellaneous..... | 5, 420, 741 |
| Total increase | 11, 530, 374. 4 |
| Decrease in the production of— | |
| Alcohol..... | 1, 238, 583 |
| High wines..... | 171, 089. 5 |
| Pure, neutral, or cologne spirits..... | 1, 702, 556. 8 |
| Total decrease | 3, 112, 229. 3 |
| Net increase | 8, 418, 145. 1 |

DISTILLED SPIRITS DEPOSITED *a* IN DISTILLERY WAREHOUSES DURING THE PAST TWENTY-THREE YEARS.

| Fiscal year ended June 30— | Spirits warehoused. | | | | | | | | | |
|----------------------------|---------------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|------------------------------------|-----------------|-----------------|
| | Fruit brandy. | Bourbon whisky. | Rye whisky. | Alcohol. | Rum. | Gin. | High wines. | Pure, neutral, or cologne spirits. | Miscellaneous. | Total. |
| | <i>Gallons.</i> | <i>Gallons.</i> | <i>Gallons.</i> | <i>Gallons.</i> | <i>Gallons.</i> | <i>Gallons.</i> | <i>Gallons.</i> | <i>Gallons.</i> | <i>Gallons.</i> | <i>Gallons.</i> |
| 1878 | 178,544 | 6,405,520 | 2,884,119 | 10,277,725 | 1,608,376 | 364,963 | 19,412,985 | 11,108,023 | 4,096,342 | 56,281,597 |
| 1879 | 69,340 | 8,587,081 | 4,001,048 | 19,594,283 | 2,243,455 | 372,776 | 18,033,652 | 13,459,486 | 5,600,840 | 71,961,961 |
| 1880 | 129,086 | 15,414,148 | 6,341,991 | 21,631,009 | 2,439,301 | 394,668 | 15,210,389 | 20,657,975 | 8,265,789 | 90,484,356 |
| 1881 | 240,124 | 33,632,615 | 9,931,609 | 22,988,969 | 2,118,506 | 549,596 | 14,363,581 | 23,556,608 | 10,586,666 | 117,968,274 |
| 1882 | 381,825 | 29,575,667 | 9,224,777 | 15,201,671 | 1,704,084 | 569,134 | 10,962,379 | 27,871,293 | 10,744,156 | 106,234,986 |
| 1883 | 223,977 | 8,662,245 | 4,784,654 | 10,718,706 | 1,801,960 | 545,768 | 8,701,951 | 28,295,253 | 10,502,771 | 74,237,285 |
| 1884 | 200,732 | 8,896,832 | 5,089,958 | 12,385,229 | 1,711,158 | 641,724 | 6,745,688 | 28,538,680 | 11,426,470 | 75,636,471 |
| 1885 | 312,197 | 12,277,750 | 5,328,043 | 13,436,916 | 2,081,165 | 639,461 | 3,235,889 | 27,104,882 | 10,811,757 | 75,227,560 |
| 1886 | 329,679 | 19,318,819 | 7,842,540 | 11,247,877 | 1,799,952 | 656,607 | 2,396,248 | 26,538,581 | 10,543,756 | 80,674,059 |
| 1887 | 673,610 | 17,015,034 | 7,313,640 | 10,337,035 | 1,857,223 | 747,025 | 2,410,923 | 27,066,219 | 11,084,500 | 78,505,209 |
| 1888 | 864,704 | 7,468,609 | 5,879,690 | 11,075,689 | 1,891,246 | 872,990 | 1,016,436 | 29,475,913 | 12,603,883 | 71,144,110 |
| 1889 | 952,358 | 21,960,784 | 8,749,768 | 10,939,135 | 1,471,054 | 1,029,968 | 1,029,495 | 30,439,354 | 13,738,952 | 90,310,868 |
| 1890 | 1,137,649 | 32,474,784 | 13,355,577 | 11,854,448 | 1,657,808 | 1,202,940 | 555,572 | 34,022,619 | 14,652,180 | 110,413,577 |
| 1891 | 1,223,725 | 29,931,415 | 14,345,389 | 12,260,821 | 1,784,312 | 1,293,874 | 1,007,070 | 35,356,126 | 19,983,382 | 117,186,114 |
| 1892 | 2,044,893 | 29,017,797 | 13,436,827 | 14,490,987 | 1,956,318 | 1,838,617 | 633,590 | 37,690,335 | 16,204,570 | 116,813,934 |
| 1893 | 1,250,276 | 40,835,873 | 16,702,240 | 12,250,380 | 2,106,765 | 1,424,490 | 449,209 | 37,577,052 | 17,305,773 | 129,902,053 |
| 1894 | 1,330,289 | 15,518,349 | 10,026,544 | 10,570,070 | 1,864,595 | 1,287,977 | 126,506 | 35,377,115 | 14,434,336 | 90,535,781 |
| 1895 | 915,677.3 | 18,717,152.7 | 12,321,542.8 | 8,819,923.6 | 1,777,088.5 | 1,176,669 | 209,699.3 | 21,062,215.6 | 15,865,308.8 | 80,865,272.6 |
| 1896 | 1,301,138.3 | 16,935,862.4 | 9,153,066.6 | 9,960,301.1 | 1,490,227.6 | 1,098,375.7 | 198,298.6 | 25,564,738.3 | 22,187,832.7 | 87,889,891.3 |
| 1897 | 620,780.8 | 6,113,726.2 | 4,269,220.2 | 9,503,353.2 | 1,294,156.9 | 1,159,814 | 206,738.4 | 16,877,305.6 | 23,041,833.3 | 63,086,428.6 |
| 1898 | 918,246.7 | 13,439,458.9 | 8,818,240 | 11,672,794.8 | 1,340,546.5 | 1,267,579.5 | 174,124.4 | 20,613,205.3 | 23,436,264 | 81,680,460.1 |
| 1899 | 1,237,681.2 | 17,256,330.8 | 10,792,825.1 | 11,974,854 | 1,494,379.3 | 1,266,823.4 | 420,832.6 | 25,876,228.1 | 27,984,781.4 | 898,304,235.9 |
| 1900 | 1,498,208.9 | 19,411,829.1 | 14,296,568.1 | 10,735,771 | 1,614,513.6 | 1,597,081.2 | 249,743.1 | 24,173,671.3 | 33,405,522.4 | 106,982,908.7 |

This does not show spirits redeposited, but shows spirits produced, except fruit brandy, not deposited in special bonded warehouses. Includes 1,967.6 gallons seized, released, and restored to warehouse in the sixth district of Virginia.

STATEMENT OF THE QUANTITY IN TAXABLE GALLONS OF EACH KIND OF SPIRITS, AS KNOWN TO THE TRADE, WITHDRAWN FROM DISTILLERY WAREHOUSES TAX PAID DURING THE FISCAL YEAR ENDED JUNE 30, 1900.

[Quantities in taxable gallons.]

| District. | Bourbon whisky. | Rye whisky. | Alcohol. | Rum. | Gin. | High wines. | Pure, neutral, or cologne spirits. | Miscellaneous. | Aggregate. |
|------------------------|-----------------|-------------|-------------|-----------|-----------|-------------|------------------------------------|----------------|--------------|
| Alabama | | | | | | | | 124,338.8 | 124,338.8 |
| Arkansas | 5,560.5 | | | | | | | 43,503.1 | 49,063.6 |
| First California | | 21,872.1 | 12,494.1 | | 2,642.1 | | | 27,847.7 | 64,856 |
| Fourth California | | | | | | | | 1,804.3 | 1,804.3 |
| Colorado | | | | | | | | 352.3 | 352.3 |
| Connecticut | | | | | | 130,541.6 | | | 130,541.6 |
| Florida | 228.9 | | | | | | | | 228.9 |
| Georgia | | 132.7 | | | | | | 201,764.6 | 201,897.3 |
| First Illinois | | 4,817.7 | 155,714.8 | | 133,076.9 | | | 511,081.1 | 804,690.5 |
| Fifth Illinois | | 52,578.7 | 3,444,444.9 | | 331,256.7 | 26,668.7 | 17,802,715.7 | 1,020,119.3 | 22,677,784.0 |
| Eighth Illinois | 2,188.3 | 966.3 | 1,853,645 | | 57,627.6 | 115,546.8 | 4,552,728.4 | 2,829,321.5 | 9,412,023.9 |
| Thirteenth Illinois | 2,910.6 | | 116,721.8 | | | | 11,823.2 | 339,604.7 | 471,060.3 |
| Sixth Indiana | 33,273.5 | 32,010.9 | | | 2,789.4 | | 7,118 | 2,927,513 | 3,002,704.8 |
| Seventh Indiana | 26,242.7 | 348.2 | 1,235,075.6 | | 25,285.6 | 69,292 | 773,153 | 13,005,585.2 | 15,134,982.3 |
| Kansas | 3,573.3 | | | | | | | 102.5 | 3,675.8 |
| Second Kentucky | 1,277,279.9 | 7,929.5 | | | | | | | 1,285,209.4 |
| Fifth Kentucky | 6,161,357.4 | 533,394.8 | 2,815.4 | | | 45,739.2 | | 49,720.9 | 6,798,027.7 |
| Sixth Kentucky | 1,211,305.7 | 281,857.6 | 4,497.7 | 168,968.3 | 1,658.5 | | | 787,300.9 | 2,455,588.7 |
| Seventh Kentucky | 1,968,977.7 | 174,811.2 | 870.7 | | | | | 4,801.8 | 2,149,461.4 |
| Eighth Kentucky | 2,317,637.5 | 113,105 | | | | | | 703.9 | 2,431,446.4 |
| Louisiana | | | 356,851.8 | | 44,214 | | 321,576.3 | 19,078.4 | 741,720.5 |
| Maryland | 172.6 | 1,709,807.3 | 1,967.5 | | 7,171.7 | | 265,534.1 | 469,043.9 | 2,453,697.1 |
| Third Massachusetts | | | | 582,041.9 | 29,872.3 | | | | 611,914.2 |
| Minnesota | 1,675.8 | 1,327.8 | | | | | | | 3,003.6 |
| First Missouri | 42,616.5 | 2,710.2 | 462.2 | | 3,628.2 | | 12,120.2 | 106,877.5 | 168,414.8 |
| Sixth Missouri | 82,490.6 | 1,057.9 | | | | | | | 83,548.5 |
| Montana | | | | | | | | 1,280 | 1,280 |
| Nebraska | 9,929 | 11,581.6 | 672,284.1 | | | 32,789.6 | 1,096,246 | 55,285.1 | 1,878,115.4 |
| New Hampshire | | | | 11,586.3 | | | | | 11,586.3 |
| Fifth New Jersey | | 115,271 | 179,967.8 | | 45,439.7 | | 152,095.4 | | 492,773.9 |
| First New York | | | 575,143 | | 128,992.4 | | 790,795.6 | 23,954.4 | 1,518,885.4 |
| Twenty-first New York | | 128.1 | 155,754.1 | | 142.9 | 224.8 | | 337,011.3 | 493,261.2 |
| Twenty-eighth New York | 16,287.8 | 38,905.3 | 69,802.1 | | 64,233.6 | | 74,626.7 | 433.4 | 264,338.9 |
| Fourth North Carolina | | 591.6 | | 58.1 | | | | 230,294.3 | 230,944 |
| Fifth North Carolina | | | | | | | | 495,729.4 | 495,729.4 |
| First Ohio | 262,385.8 | 427,700.2 | 541,337.6 | | 313,395.9 | 816.7 | | 4,882,700.3 | 6,428,336.5 |
| Tenth Ohio | 100,954.1 | 41.3 | | | | | | | 100,995.4 |

| | | | | | | | | | |
|--|--------------|-------------|--------------|-----------|-------------|-----------|--------------|--------------|--------------|
| Eleventh Ohio | 7,701.2 | 19,364.9 | 43,388.5 | | 4,896.5 | 60.5 | 345,811.4 | 94,399.4 | 515,072.4 |
| Eighteenth Ohio..... | 2,802.3 | 50,044.7 | | | | | | 442.5 | 53,289.5 |
| Oregon | 7,684.4 | 508 | | | | | | 1,296.7 | 9,489.1 |
| First Pennsylvania..... | 67.2 | 522,369.4 | | | 127.5 | | | 2,483.6 | 525,047.7 |
| Ninth Pennsylvania..... | | 357,064.4 | | | 34.7 | | | 30,684.8 | 387,783.9 |
| Twelfth Pennsylvania..... | | 42,005.1 | | | | | | 2,337 | 44,342.1 |
| Twenty-third Pennsylvania..... | | 3,679,473.2 | 3,450.6 | | 434.4 | | | 54,250.4 | 3,737,608.6 |
| South Carolina..... | | 343 | | | | | | 116,128.8 | 116,471.8 |
| Second Tennessee..... | | | | | | | | 135,237.2 | 135,237.2 |
| Fifth Tennessee..... | 211.4 | 7,902.4 | | | | | | 576,091 | 584,204.8 |
| Fourth Texas..... | | 74.6 | | | | | | 14,090.2 | 14,164.8 |
| Second Virginia..... | | 112.4 | | | | | | 3,505.4 | 3,617.8 |
| Sixth Virginia..... | | 87,750 | | | 38.4 | | | 54,869.2 | 142,657.6 |
| West Virginia..... | 8,128.9 | 171,258.4 | | | | | | 8,508.3 | 187,895.6 |
| First Wisconsin..... | 55,980 | 65,612.8 | 579,461.6 | | 186,518.8 | 211.8 | 99,000.3 | 1,198,749.8 | 2,185,535.1 |
| Total | 13,609,623.6 | 8,586,830.3 | 10,006,100.9 | 762,654.6 | 1,546,859 | 258,560.5 | 26,304,844.3 | 30,790,227.9 | 91,815,701.1 |
| Tax paid during the year ended June 30, 1899.. | 12,732,003.4 | 7,881,476.5 | 9,777,024.5 | 698,944.6 | 1,369,121.2 | 411,683.8 | 22,612,384 | 26,839,225.3 | 82,322,363.3 |

INCREASED WITHDRAWALS OF TAX-PAID SPIRITS.

The quantity of tax-paid spirits (91,815,701.1 gallons) withdrawn from distillery warehouses during the fiscal year ended June 30, 1900, is greater than the quantity (82,322,363.3 gallons) withdrawn from distillery warehouses during the fiscal year ended June 30, 1899, by 9,493,337.8 gallons, the increase being distributed among the different kinds known to the trade, as follows:

Increase in withdrawals of—

| | |
|---|-------------|
| Bourbon whisky | 877,620.2 |
| Rye whisky | 655,353.8 |
| Alcohol | 229,076.4 |
| Rum | 63,710 |
| Gin | 177,737.8 |
| Pure, neutral or cologne spirits | 3,691,960.3 |
| Miscellaneous | 3,951,002.6 |
| Total increase | 9,646,461.1 |
| Decrease in withdrawals of high wines | 153,123.3 |
| Net increase | 9,493,337.8 |

The quantity, as stated by the chief of the Bureau of Statistics, upon which a customs duty was paid equal to the internal-revenue tax for the fiscal year ended June, 30, 1900, is 764,195.4 gallons.

The tax-paid withdrawals from general bonded warehouses and the amount of tax paid for bottling in bond under the act of March 3, 1897, as well as the regular tax-paid withdrawals and spirits upon which a customs duty was paid equal to the internal-revenue tax, are shown in the following table:

SPIRITS UPON WHICH TAX WAS PAID DURING THE FISCAL YEAR ENDED JUNE, 30, 1900.

| | Gallons. |
|---|--------------|
| Tax paid on regular withdrawals at distillery warehouses | 91,815,701.1 |
| Tax paid at distillery warehouses for bottling in bond | 420,719.2 |
| Tax paid at general bonded warehouses | 1,155,407.5 |
| Spirits upon which a customs duty equal to the internal-revenue tax was paid upon reimportation | 764,195.4 |
| Total | 94,156,023.2 |

The quantity (94,156,023.2 gallons) of spirits upon which tax was paid during the year ended June 30, 1900, is greater than the quantity (84,614,652.1 gallons) upon which tax was paid for the same purposes during the fiscal year ended June 30, 1899, by 9,541,371.1 gallons.

The above statements are exclusive of fruit brandy, of which there were tax paid at special bonded warehouses 973,402.1 gallons, including 203.5 gallons of brandy withdrawn for bottling in bond.

The quantity of spirits in distillery warehouses and general bonded warehouses June 30, 1899, the tax on which became due during the fiscal year ended June 30, 1900, was 5,238,003.5 gallons, and that the quantity in such warehouses June 30, 1900, the tax on which becomes due during the fiscal year ending June 30, 1901, was 7,956,078.9 gallons, or 2,718,075.4 gallons more than during the preceding year. In this connection attention is called to the fact that the quantity of spirits in such warehouses June 30, 1900, the tax on which becomes due during the fiscal year ending June 30, 1902 (notwithstanding the fact that the spirits have almost two years in which to remain in warehouse), was only 6,312,653 gallons.

INCREASE OF LEAKAGE ALLOWED.

The increase of leakage allowed, as compared with the year 1899, is 1,773,379.3 gallons, and is distributed among the different kinds known to the trade as follows:

| | Gallons. |
|--|-------------|
| Increase of leakage allowed for— | |
| Bourbon whisky | 1,043,405.8 |
| Rye whisky | 575,509 |
| Pure, neutral, or cognie spirits | 70,364.9 |
| Miscellaneous | 90,726.5 |
| Total increase | 1,780,006.2 |
| Decrease in— | |
| Alcohol | 2,438.7 |
| Rum | 1,240.1 |
| Gin | 2,101.5 |
| High wines | 846.6 |
| Total decrease | 6,626.9 |
| Net increase | 1,773,379.3 |

DISTILLED SPIRITS ALLOWED FOR LOSS BY LEAKAGE OR EVAPORATION IN DISTILLERY WAREHOUSES.

The quantity of spirits (6,684,911.4 gallons) reported as lost by leakage or evaporation in warehouse is that portion of actual leakage in warehouse from packages withdrawn from distillery warehouses during the year which has been allowed in accordance with the provisions of section 17 of the act of May 28, 1880, section 50 of the act of August 28, 1894, and section 1 of the act of March 3, 1899.

The following statement shows the quantity of spirits, as per original gauge, withdrawn from warehouses for all purposes during the stated period, and the amount and percentage of leakage allowed thereon under the provisions of the acts named:

| Year. | Total quantity withdrawn. | Leakage allowed. | Percentage of withdrawals. |
|-----------|---------------------------|------------------|----------------------------|
| | <i>Gallons.</i> | <i>Gallons.</i> | |
| 1880..... | 78,199,283 | 75,834 | .096 |
| 1881..... | 84,335,900 | 811,466 | .962 |
| 1882..... | 80,281,611 | 1,231,336 | 1.533 |
| 1883..... | 83,291,190 | 2,291,013 | 2.750 |
| 1884..... | 92,022,593 | 3,853,494 | 4.193 |
| 1885..... | a 90,925,782 | 4,424,314 | 4.866 |
| 1886..... | b 78,566,767 | 1,806,863 | 2.299 |
| 1887..... | 70,782,951 | 1,833,681 | 2.591 |
| 1888..... | 74,391,751 | 2,209,327 | 2.969 |
| 1889..... | 81,879,458 | 3,145,111 | 3.841 |
| 1890..... | 88,066,945 | 2,932,249 | 3.329 |
| 1891..... | 92,761,985 | 2,420,256 | 2.609 |
| 1892..... | 100,094,159 | 3,532,810 | 3.529 |
| 1893..... | 108,353,427 | 5,072,164 | 4.681 |
| 1894..... | 99,107,108 | 5,626,803 | 5.677 |
| 1895..... | c 82,681,445.2 | 3,533,171.1 | 4.273 |
| 1896..... | d 73,664,134 | 2,614,783.6 | 3.549 |
| 1897..... | e 74,662,498.8 | 3,501,579.2 | 4.689 |
| 1898..... | f 86,837,485.5 | 4,348,006.3 | 5.007 |
| 1899..... | g 93,334,063.8 | 4,911,532.1 | 5.262 |
| 1900..... | h 104,200,309.2 | 6,684,911.4 | 6.416 |

a Includes 7,750,696 gallons stamped for export not actually withdrawn.
 b Includes 2,494,091 gallons stamped for export not actually withdrawn.
 c Includes 2,216,452.2 gallons transferred to general bonded warehouses, and on which leakage will be allowed on final withdrawal.
 d Includes 7,408,518 gallons transferred to general bonded warehouses, and on which leakage will be allowed on final withdrawal.
 e Includes 4,358,010 gallons transferred to general bonded warehouses, and on which leakage will be allowed on final withdrawal.
 f Includes 765,697.5 gallons transferred to general bonded warehouses, and on which leakage will be allowed on final withdrawal.
 g Includes 1,287,257.1 gallons transferred to general bonded warehouses, and on which leakage will be allowed on final withdrawal.
 h Includes 1,317,466.7 gallons transferred to general bonded warehouses, and on which leakage will be allowed on final withdrawal.

EXPORTATION OF DISTILLED SPIRITS, BY DISTRICTS, WITHDRAWN FROM DISTILLERY WAREHOUSES IN 1900.

[Quantities in taxable gallons.]

| District. | Bourbon whisky. | Rye whisky. | Alcohol. | Rum. | Gin. | High wines. | Pure, neutral, or cologne spirits. | Miscellaneous. | Aggregate. |
|--|-----------------|-------------|-------------|-----------|---------|-------------|------------------------------------|----------------|-------------|
| First California..... | | | 2,081.5 | | | | | 463.2 | 2,544.7 |
| Fifth Illinois..... | | | 95,095.5 | | | | 7,796.5 | 557,138.2 | 660,030.2 |
| Eighth Illinois..... | | | 223,340.8 | | | | 7,099.7 | 321 | 230,761.5 |
| Seventh Indiana..... | | | 14,439 | | | | | 481.3 | 14,920.3 |
| Second Kentucky..... | 25,501 | | | | | | | | 25,501 |
| Fifth Kentucky..... | 61,358.9 | 3,343.7 | | | | | | 133.2 | 64,835.8 |
| Sixth Kentucky..... | 41,136.1 | 4,275.2 | | 444.2 | | | | 256.5 | 46,112 |
| Seventh Kentucky..... | 159,924.3 | 51,239.6 | | | | | | | 211,163.9 |
| Eighth Kentucky..... | 178,520 | 5,075.1 | | | | | | | 183,595.1 |
| Louisiana..... | | | 78,039.1 | | 245.1 | | 1,829 | 6,501.7 | 86,614.9 |
| Maryland..... | | 11,062.9 | | | | | | | 11,062.9 |
| Third Massachusetts..... | | | | 666,282.8 | | | | | 666,282.8 |
| Nebraska..... | | | 132,884.1 | | | | 448.4 | | 133,332.5 |
| Fifth New Jersey..... | | 952.1 | | | | | | | 952.1 |
| First New York..... | | | 11,275 | | | | 165.3 | | 11,440.3 |
| First Ohio..... | | 3,669.6 | 1,869.8 | | 831.7 | | | 3,171.3 | 9,542.4 |
| First Pennsylvania..... | | 3,679.5 | | | | | | | 3,679.5 |
| Ninth Pennsylvania..... | | 4,329.1 | | | | | | | 4,329.1 |
| Twenty-third Pennsylvania..... | | 70,153.2 | | | | | | | 70,153.2 |
| West Virginia..... | | 217.4 | | | | | | | 217.4 |
| Total..... | 466,440.3 | 157,997.4 | 559,024.8 | 666,727 | 1,076.8 | | 17,338.9 | 568,466.4 | 2,437,071.6 |
| Withdrawn to be exported in bottles..... | 13,958.4 | 4,020.2 | | | | | | 621.3 | 18,599.9 |
| Grand total..... | 480,398.7 | 162,017.6 | 559,024.8 | 666,727 | 1,076.8 | | 17,338.9 | 569,087.7 | 2,455,671.5 |
| Withdrawn during the year ended June 30, 1899..... | 101,609.9 | 39,587.7 | 2,173,508.7 | 879,490.3 | 662.9 | 963.6 | 10,732.9 | 27,394.7 | 3,238,950.7 |

DECREASE IN THE EXPORTATION OF DISTILLED SPIRITS.

The quantity of spirits (2,455,671.5 gallons) withdrawn for exportation during the fiscal year ended June 30, 1900, is less than the quantity (3,233,950.7 gallons) so withdrawn during the fiscal year ended June 30, 1899, by 778,279.2 gallons, the decrease being distributed among the different kinds as known to the trade, as follows:

| Decrease in— | Gallons. | Gallons. |
|--|-------------|-------------|
| Alcohol..... | 1,614,483.9 | |
| Rum..... | 212,763.3 | |
| High wines..... | 963.6 | |
| Total decrease..... | | 1,828,210.8 |
| Increase in the withdrawals of— | | |
| Bourbon whisky..... | 378,788.8 | |
| Rye whisky..... | 122,429.9 | |
| Gin..... | 413.9 | |
| Pure, neutral, or cologne spirits..... | 6,606 | |
| Miscellaneous..... | 541,693 | |
| Total increase..... | | 1,049,931.6 |
| Net decrease..... | | 778,279.2 |

EXPORTATION OF DISTILLED SPIRITS.

BY FOREIGN COUNTRIES AND BY KINDS, FROM DISTILLERY WAREHOUSES, DURING THE YEAR ENDED JUNE 30, 1900.

[Quantities in taxable gallons.]

| Country to which exported. | Kinds. | | | | | | | Aggregate. |
|--|-------------|-----------------|-------------|---------|----------------|------------------------------------|-----------|-------------|
| | Alcohol. | Bourbon whisky. | Rye whisky. | Gin. | Miscellaneous. | Pure, neutral, or cologne spirits. | Rum. | |
| Africa..... | | | | | | | 357,769.9 | 357,769.9 |
| Australia..... | | 1,514.6 | 66.9 | | | | | 1,581.5 |
| Belgium..... | | 33.2 | | | | | | 33.2 |
| Brazil..... | | | 134.4 | | | | | 134.4 |
| Canada..... | 188,386.7 | 2,096.4 | | | 256.5 | | 3,838.3 | 194,577.9 |
| Central America..... | 78,458.8 | 4,111.1 | 2,037.2 | 475.3 | 16,446.6 | 3,576.9 | | 105,105.9 |
| Chile..... | | | 141.8 | | | | | 141.8 |
| China..... | 12,431.3 | 1,797.1 | | | 432.5 | 5,695.4 | 1,584.3 | 21,940.6 |
| Colombia..... | 2,693.5 | 483.2 | | | 201.4 | | | 3,378.1 |
| Cuba..... | | 2,052.3 | 4,037.8 | 575.9 | | | | 6,666 |
| Denmark..... | | 136.7 | 34.3 | | | | | 171 |
| Ecuador..... | | | 182.6 | 25.6 | | | | 208.2 |
| England..... | | 787.6 | 2,822.6 | | | | 303,534.5 | 307,144.7 |
| France..... | | | 429.4 | | | | | 429.4 |
| Germany..... | | 411,489 | 187,578.5 | | 1,339.6 | | | 550,407.1 |
| Hawaii..... | 5,373.8 | 2,620.8 | | | | | | 7,994.6 |
| Italy..... | | 33 | | | | | | 33 |
| Japan..... | 233,043.9 | | | | 549,120.6 | | | 782,164.5 |
| Madeira..... | | 74.4 | | | | | | 74.4 |
| Malta..... | | 150.7 | | | | | | 150.7 |
| Mexico..... | 31,567.3 | 10,313 | 1,520.6 | | | 801.6 | | 44,202.5 |
| Norway..... | | 108.6 | | | | | | 108.6 |
| Peru..... | | | 67.2 | | 75.6 | | | 142.8 |
| Philippine Islands..... | | 11,264.1 | 3,832.8 | | 1,177.1 | | | 16,274 |
| Porto Rico..... | | 414.4 | 1,422 | | | 165.3 | | 2,001.7 |
| Spain..... | 4,368.7 | | | | | | | 4,368.7 |
| Uruguay..... | | 74.6 | | | | | | 74.6 |
| Venezuela..... | | | | | 37.8 | | | 37.8 |
| West Indies..... | 2,445.9 | 30,843.9 | 7,709.5 | | | 7,099.7 | | 48,099 |
| Tax paid..... | 254.9 | | | | | | | 254.9 |
| Total..... | 559,024.8 | 480,398.7 | 162,017.6 | 1,076.8 | 569,087.7 | 17,338.9 | 666,727 | 2,455,671.5 |
| Total during the year ended June 30, 1899..... | 2,173,508.7 | 101,609.9 | 39,587.7 | 662.9 | 28,358.3 | 10,732.9 | 879,490.3 | 3,233,950.7 |

Of the above-mentioned quantities of spirits 16,433.83 proof gallons were exported in bottles under the act of March 3, 1897.

STATEMENT OF THE QUANTITY, IN TAXABLE GALLONS, OF EACH KIND OF SPIRITS AS KNOWN TO THE TRADE TRANSFERRED FROM DISTILLERY WAREHOUSES FOR BOTTLING IN BOND FOR EXPORT DURING THE FISCAL YEAR ENDED JUNE 30, 1900.

| District. | Bourbon whisky. | Rye whisky. | Miscellaneous. | Aggregate. |
|--|-----------------|-------------|----------------|------------|
| Second Kentucky..... | 11,527.8 | | | 11,527.8 |
| Fifth Kentucky..... | 858.9 | 319.3 | | 1,178.2 |
| Sixth Kentucky..... | 471.3 | | 432.5 | 903.8 |
| Seventh Kentucky..... | 1,100.4 | 62.8 | | 1,163.2 |
| Maryland..... | | 38.2 | | 38.2 |
| First Ohio..... | | 358.1 | 188.8 | 546.9 |
| Ninth Pennsylvania..... | | 216.5 | | 216.5 |
| Twenty-third Pennsylvania..... | | 3,025.3 | | 3,025.3 |
| Total..... | 13,958.4 | 4,020.2 | 621.3 | 18,599.9 |
| During the year ended June 30, 1899..... | 11,175.1 | 6,254 | 163.5 | 17,592.6 |

Of the quantity of spirits withdrawn from distillery warehouses during the fiscal year ended June 30, 1900, the following were exported in bottles under the act of March 3, 1897, viz:

[Quantities in proof gallons.]

| District. | Bourbon whisky. | Rye whisky. | Miscellaneous. | Aggregate. |
|--------------------------------|-----------------|-------------|----------------|------------|
| Second Kentucky..... | 11,119.28 | | | 11,119.28 |
| Fifth Kentucky..... | 796.20 | 305.64 | | 1,101.84 |
| Sixth Kentucky..... | 461.10 | | 432 | 893.10 |
| Seventh Kentucky..... | 1,072.11 | 58.65 | | 1,130.76 |
| Maryland..... | | 35.10 | | 35.10 |
| First Ohio..... | | 271.08 | 135 | 406.08 |
| Ninth Pennsylvania..... | | 215.46 | | 215.46 |
| Twenty-third Pennsylvania..... | | 3,010.20 | | 3,010.20 |
| Total..... | 13,448.69 | 3,896.13 | 567 | 17,911.82 |
| Total during year 1899..... | 10,798.27 | 6,028.23 | 161.19 | 16,987.69 |

SPIRITS REMOVED IN BOND FOR EXPORT.

The following statement shows the quantity and percentage of production of distilled spirits removed in bond for export during each fiscal year since the passage of the act of June 6, 1872:

| Year. | Taxable (proof) gallons exported. | Percentage of production. | Year. | Taxable (proof) gallons exported. | Percentage of production. |
|-----------|-----------------------------------|---------------------------|-----------|-----------------------------------|---------------------------|
| 1873..... | 2,358,630 | 3.45+ | 1887..... | 2,223,913 | 2.85+ |
| 1874..... | 4,060,160 | 5.90+ | 1888..... | 1,514,205 | 2.15+ |
| 1875..... | 587,413 | .96+ | 1889..... | 2,590,235 | 2.89+ |
| 1876..... | 1,308,900 | 2.25+ | 1890..... | 1,367,726 | 1.25+ |
| 1877..... | 2,529,528 | 4.22+ | 1891..... | 1,676,395 | 1.44+ |
| 1878..... | 5,499,252 | 9.80+ | 1892..... | 3,218,787 | 2.80+ |
| 1879..... | 14,837,581 | 20.63+ | 1893..... | 3,762,231 | 2.14+ |
| 1880..... | 16,765,664 | 18.55+ | 1894..... | 6,114,417 | 6.85+ |
| 1881..... | 15,921,482 | 13.52+ | 1895..... | a1,312,006.5 | 1.64+ |
| 1882..... | 8,092,725 | 7.64+ | 1896..... | b1,190,258.4 | 1.37+ |
| 1883..... | 5,326,427 | 7.19+ | 1897..... | c2,091,788.1 | 3.25+ |
| 1884..... | 9,586,738 | 12.70+ | 1898..... | d3,372,864.7 | 4.18+ |
| 1885..... | 10,671,118 | 14.24+ | 1899..... | e3,245,833.8 | 3.34+ |
| 1886..... | 5,646,656 | 7.02+ | 1900..... | f2,468,256.8 | 2.33+ |

a 1,181.2 of this quantity withdrawn from general bonded warehouses.
 b 71,326.9 of this quantity withdrawn from general bonded warehouses.
 c 49,381.6 of this quantity withdrawn from general bonded warehouses.
 d 1,919.8 of this quantity withdrawn from general bonded warehouses.
 e 11,883.1 of this quantity withdrawn from general bonded warehouses.
 f 12,585.3 of this quantity withdrawn from general bonded warehouses.

STATEMENT, BY DISTRICTS AND KINDS, OF THE QUANTITY OF SPIRITS WITHDRAWN FROM DISTILLERY WAREHOUSES FOR SCIENTIFIC PURPOSES AND FOR THE USE OF THE UNITED STATES DURING THE FISCAL YEAR ENDED JUNE 30, 1900.

[Quantities in taxable gallons.]

| District. | Bourbon whisky. | Rye whisky. | Alcohol. | Pure, neutral, or cologne spirits. | Miscellaneous. | Aggregate. |
|---|-----------------|-------------|-----------|------------------------------------|----------------|-------------|
| First California | | | 6,335.2 | | | 6,335.2 |
| First Illinois | | | 5,212.2 | | | 5,212.2 |
| Fifth Illinois | | | 33,042.9 | 68,839.1 | | 101,882 |
| Eighth Illinois | | | 41,498.9 | 433,991.3 | 380,745 | 856,230.2 |
| Sixth Indiana | | | 84.7 | | 1,755.2 | 1,839.9 |
| Seventh Indiana | | | 56,918.5 | | 7,084.2 | 64,002.7 |
| Second Kentucky | 374 | | | | | 374 |
| Fifth Kentucky | 344.5 | | | | | 344.5 |
| Seventh Kentucky | | 538.6 | | | | 538.6 |
| Louisiana | | | 1,839.6 | | | 1,839.6 |
| Maryland | | | | 179 | 1,858.6 | 2,037.6 |
| First Missouri | | | 179.1 | | | 179.1 |
| Nebraska | | | 4,176.4 | | | 4,176.4 |
| First New York | | | 26,819.2 | 37.2 | | 26,856.4 |
| Twenty-first New York | | | 172.4 | | | 172.4 |
| Twenty-eighth New York | | | 1,159.7 | | | 1,159.7 |
| First Ohio | | | 2,979.2 | | | 2,979.2 |
| First Pennsylvania | | 193.4 | | | | 193.4 |
| Twenty-third Pennsylvania | | 539.8 | | | | 539.8 |
| First Wisconsin | | | 2,133.8 | | | 2,133.8 |
| Total | 718.5 | 1,271.8 | 182,546.8 | 503,046.6 | 391,443 | 1,079,026.7 |
| Withdrawn during the year ended June 30, 1899 | 5,415.5 | 1,183.4 | 170,889.9 | 254,496.2 | 385,255.9 | 817,240.9 |

INCREASED WITHDRAWAL OF SPIRITS FOR SCIENTIFIC PURPOSES AND FOR USE OF THE UNITED STATES.

The preceding table shows an increase of spirits withdrawn for scientific purposes and for the use of the United States of 261,785.8 gallons over the quantity so withdrawn during the fiscal year ended June 30, 1899, as follows:

| Increase in the withdrawal of— | Gallons. |
|--|-----------|
| Alcohol | 11,656.9 |
| Pure, neutral, or cologne spirits | 248,550.4 |
| Rye whisky | 88.4 |
| Miscellaneous | 6,187.1 |
| Total increase | 266,482.8 |
| Decrease in the withdrawal of Bourbon whisky | 4,697 |
| Net increase | 261,785.8 |

QUANTITY OF SPIRITS WITHDRAWN FOR TRANSFER TO MANUFACTURING WAREHOUSES
DURING THE FISCAL YEAR ENDED JUNE 30, 1900.

[Quantities in taxable gallons.]

| District. | Bour- bon whisky. | Rye whisky. | Alco- hol. | Rum. | Gin. | High wines. | Pure, neutral, or cologne spirits. | Mis- cella- neous. | Aggre- gate. |
|---|-------------------------|----------------|---------------|----------|---------|----------------|--|--------------------------|-----------------|
| Connecticut | | | | | 92.7 | | | | 92.7 |
| Fifth Illinois | | | | | | | 193,767.9 | 6,807.4 | 200,575.3 |
| Eighth Illinois | | | | | | | 6,336.9 | | 6,336.9 |
| Seventh Indiana | | | 3,450.6 | | | 2,511.9 | | 29,731.8 | 35,694.3 |
| Fifth Kentucky | 11,619.3 | | | | | | | | 11,619.3 |
| Sixth Kentucky | | | | | 456.5 | | | 3,086.8 | 3,543.3 |
| Eighth Kentucky | 12,074.2 | | | | | | | | 12,074.2 |
| Maryland | | 4,657.8 | | | | | | | 4,657.8 |
| Third Massachusetts | | | | 28,240.8 | | | | | 28,240.8 |
| Nebraska | | | | | | | 5,860.5 | | 5,860.5 |
| First Ohio | | 342.2 | | | 2,108 | | | 21,298.6 | 23,748.8 |
| First Pennsylvania | | 3,067.5 | | | | | | | 3,067.5 |
| Twenty-third Pennsyl- vania | | 10,362 | | | | | | 396.4 | 10,758.4 |
| West Virginia | | 28.7 | | | | | | 57.5 | 86.2 |
| Total | 23,693.5 | 18,458.2 | 3,450.6 | 28,240.8 | 2,657.2 | 2,511.9 | 205,965.3 | 61,378.5 | 346,356 |
| Withdrawn during the year ended June 30, 1899 | 2,826.3 | 17,920.2 | | 20,502 | 446.5 | | 151,351.2 | 52,736.6 | 245,782.8 |

As compared with the transfers in 1899, the above table shows an increase of 100,573.2 gallons in the quantity transferred to manufacturing warehouses, distributed as follows:

| Increase in the withdrawal of— | Gallons. |
|---|-----------|
| Bourbon whisky | 20,867.2 |
| Rye whisky | 538 |
| Alcohol | 3,450.6 |
| Rum | 7,738.8 |
| Gin | 2,210.7 |
| High wines | 2,511.9 |
| Pure, neutral, or cologne spirits | 54,614.1 |
| Miscellaneous | 8,641.9 |
| Total increase | 100,573.2 |

SPIRITS LOST BY FIRE IN WAREHOUSES FOR THE LAST TWENTY-EIGHT YEARS.

The following table shows the quantity of spirits lost in distillery warehouses by fire during each of the last twenty-eight calendar years. As it shows also the stock of spirits in warehouses at the close of each of the fiscal years 1872 to 1899, both inclusive, the percentage of loss on stock held may be readily computed:

[Quantities in taxable gallons.]

| Year. | In bond June 30. | Total loss. | Year. | In bond June 30. | Total loss. |
|-----------|---------------------|-------------|------------|---------------------|-------------|
| 1872..... | 10,103,392 | 28,399 | 1887..... | 65,145,269 | 112,722 |
| 1873..... | 12,917,462 | 9,901 | 1888..... | 61,030,236 | 18,925 |
| 1874..... | 15,817,709 | 124,602 | 1889..... | 68,509,288 | 32,252 |
| 1875..... | 13,367,253 | 81,493 | 1890..... | 89,713,271 | 1,160,769 |
| 1876..... | 12,984,896 | 99,102 | 1891..... | 112,921,457 | 50,431 |
| 1877..... | 13,258,794 | 7,487 | 1892..... | 127,596,839 | 48,944 |
| 1878..... | 14,088,773 | 29,913 | 1893..... | 147,894,694 | 1,975,766 |
| 1879..... | 19,212,470 | 2,465 | 1894..... | 137,993,078 | 58,728.5 |
| 1880..... | 31,363,869 | 14,620 | 1895..... | 136,402,552.1 | 27,658.1 |
| 1881..... | 64,648,111 | 198,251 | 1896..... | 149,327,121.1 | 1,585,299.2 |
| 1882..... | 89,962,645 | 175,216 | 1897..... | 137,130,270.1 | 380,290.6 |
| 1883..... | 80,999,993 | 396,299 | 1898..... | 131,054,998 | 149,558.9 |
| 1884..... | 63,502,551 | 416,609 | 1899..... | 134,787,488.9 | 68,397.2 |
| 1885..... | 54,724,916 | 109,030 | | | |
| 1886..... | 58,096,620 | 181,198 | Total..... | 2,054,460,516.2 | 7,544,323.5 |

Average loss nearly $\frac{1}{100}$ of 1 per cent.

The loss during the six months ended June 30, 1900, was 2,845.3 gallons; the stock on hand June 30, 1900, being 136,071,879.5 gallons.

STATEMENT OF THE QUANTITY OF DISTILLED SPIRITS, AS KNOWN TO THE TRADE, PRODUCED, WITHDRAWN, AND REMAINING IN WAREHOUSES IN THE UNITED STATES FOR THE FISCAL YEAR ENDED JUNE 30, 1900.

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[Quantities in taxable gallons.]

| Distilled spirits. | Bourbon whisky. | Rye whisky. | Alcohol. | Rum. | Gin. | High wines. | Pure, neutral, or cologne spirits. | Miscellaneous. | Aggregate. |
|--|-----------------|--------------|--------------|-------------|-------------|-------------|------------------------------------|----------------|---------------|
| Dr. | | | | | | | | | |
| Remaining in warehouses July 1, 1899..... | 71,153,632.8 | 45,537,740.6 | 466,809.7 | 689,858.9 | 260,010.4 | 15,386.8 | 3,899,136.5 | 12,764,913.2 | 134,787,488.9 |
| Produced and bonded during the year..... | 19,411,829.1 | 14,296,568.1 | 10,735,771 | 1,614,613.6 | 1,597,081.2 | 249,743.1 | 24,173,671.3 | 33,405,522.4 | 105,484,699.8 |
| Total..... | 90,565,461.9 | 59,834,308.7 | 11,202,580.7 | 2,304,372.5 | 1,857,091.6 | 265,129.9 | 28,072,807.8 | 46,170,435.6 | 240,272,188.7 |
| Cr. | | | | | | | | | |
| Withdrawn on payment of tax during the year..... | 13,609,623.6 | 8,536,830.3 | 10,006,100.9 | 762,654.6 | 1,546,859 | 258,560.5 | 26,304,844.3 | 30,790,227.9 | 91,815,701.1 |
| Tax paid and bottled in bond..... | 211,310.2 | 202,856.2 | | | | | | 6,552.8 | 420,719.2 |
| Lost by leakage or evaporation in warehouse..... | 3,419,928.5 | 2,333,567.2 | 10,156.5 | 27,742.4 | 5,926.8 | 1,536.3 | 183,949.9 | 702,103.8 | 6,684,911.4 |
| Withdrawn for export during the year..... | 466,440.3 | 157,997.4 | 559,024.8 | 666,727 | 1,076.8 | | 17,338.9 | 568,466.4 | 2,437,071.6 |
| Transferred to bottling warehouse for bottling in bond for export..... | 13,958.4 | 4,020.2 | | | | | | 621.3 | 18,599.9 |
| Withdrawn for scientific purposes during the year..... | 718.5 | 1,271.8 | 182,546.8 | | | | 503,046.6 | 391,443 | 1,079,026.7 |
| Withdrawn for transfer to general bonded warehouses..... | 850,830.1 | 89,236.1 | 26,992.3 | 6,132.2 | 15,962.4 | | 3,795 | 324,518.6 | 1,317,466.7 |
| Withdrawn for transfer to manufacturing warehouses..... | 23,693.5 | 18,458.2 | 3,450.6 | 28,240.8 | 2,657.2 | 2,511.9 | 205,965.3 | 61,378.5 | 346,356 |
| Lost by casualty, etc., during the year..... | 7,032.7 | 1,513.8 | | | | | 1 | 71,309.1 | 80,456.6 |
| Remaining in warehouses June 30, 1900..... | 71,961,926.1 | 48,488,557.5 | 414,308.8 | 812,875.5 | 284,609.4 | 2,521.2 | 853,866.8 | 13,253,214.2 | 136,071,879.5 |
| Total..... | 90,565,461.9 | 59,834,308.7 | 11,202,580.7 | 2,304,372.5 | 1,857,091.6 | 265,129.9 | 28,072,807.8 | 46,170,435.6 | 240,272,188.7 |

REPORT ON THE FINANCES.

QUANTITY OF EACH KIND OF SPIRITS KNOWN TO THE TRADE WITHDRAWN UPON PAYMENT OF THE TAX FROM GENERAL BONDED WAREHOUSES DURING THE YEAR ENDED JUNE 30, 1900.

[Quantities in taxable gallons.]

| District. | Bourbon whisky. | Rye whisky. | Alcohol. | Rum. | Gin. | Pure, neutral, or cologne spirits. | Miscellaneous. | Aggregate. |
|---------------------------------|-----------------|-------------|----------|---------|----------|------------------------------------|----------------|-------------|
| First California | 277,366.3 | 39,675.6 | 3,742.8 | 6,958.2 | 9,819.4 | 8.1 | 35,361.7 | 372,932.1 |
| Colorado | 39,693.1 | 1,583.7 | | | 566.3 | | 18,814 | 60,657.1 |
| Second Kentucky | 15,030.3 | | | | 99.8 | | 40,043.9 | 56,174 |
| Fifth Kentucky | 384,505 | 20,252.8 | 8,697.9 | | | | 118,793 | 532,248.7 |
| Sixth Missouri | 48,766.3 | 9,585.5 | | | | | 53,095.6 | 111,447.4 |
| Fourth North Carolina | 639.1 | 3,254.8 | | | | | 665.8 | 4,559.7 |
| Twenty-third Pennsylvania | | 575.5 | 11,077.8 | | | | 5,735.2 | 17,388.5 |
| Total | 767,000.1 | 74,927.9 | 23,518.5 | 6,958.2 | 10,485.5 | 8.1 | 272,509.2 | 1,155,407.5 |

QUANTITY OF DISTILLED SPIRITS OF THE DIFFERENT KINDS AS KNOWN TO THE TRADE PRODUCED, WITHDRAWN, AND REMAINING IN GENERAL BONDED WAREHOUSES IN THE UNITED STATES FOR THE FISCAL YEAR ENDED JUNE 30, 1900.

[Quantities in taxable gallons.]

| Distilled spirits. | Bourbon whisky. | Rye whisky. | Alcohol. | Rum. |
|---|-----------------|-------------|----------|---------|
| DR. | | | | |
| Remaining in bonded warehouses July 1, 1899 | 1,804,071 | 93,973.8 | | 3,786.6 |
| Deposited in general bonded warehouses during the year from distillery warehouses | 890,677.7 | 85,719.2 | 26,992.3 | 6,132.2 |
| Deposited in general bonded warehouses during the year from other general bonded warehouses | 2,606.8 | | | |
| Excess ascertained on regauge at bonded warehouses | 4.4 | .4 | | |
| Total | 2,697,359.9 | 179,693.4 | 26,992.3 | 9,918.8 |
| CR. | | | | |
| Withdrawn during the year upon payment of tax | 767,000.1 | 74,927.9 | 23,518.5 | 6,958.2 |
| Lost by leakage or evaporation in warehouse | 191,973.6 | 19,223.2 | 14.7 | 170.4 |
| Withdrawn for scientific purposes or for use of United States | 643.5 | | 175 | |
| Withdrawn for export | 11,760.1 | 195.6 | 178.1 | 45.1 |
| Lost by casualty during the year | 1.8 | 1 | | |
| Withdrawn for transfer to manufacturing warehouses | 7,442.8 | 581.2 | | 269.9 |
| Withdrawn for transfer to general bonded warehouses | 275.4 | | | |
| Remaining in warehouses June 30, 1900 | 1,718,262.6 | 84,764.5 | 3,106 | 2,475.2 |
| Total | 2,697,359.9 | 179,693.4 | 26,992.3 | 9,918.8 |

QUANTITY OF DISTILLED SPIRITS OF THE DIFFERENT KINDS AS KNOWN TO THE TRADE
PRODUCED, WITHDRAWN, ETC.—Continued

| Distilled spirits. | Gin. | Pure, neu- tral, or cologne spirits. | Miscella- neous. | Aggregate |
|---|----------|---|---------------------|-------------|
| DR. | | | | |
| Remaining in bonded warehouses July 1, 1899..... | 6,094.7 | 489.1 | 145,474.8 | 2,053,890 |
| Deposited in general bonded warehouses during the year from distillery warehouses..... | 13,016.8 | 3,795 | 341,047.6 | 1,367,380.8 |
| Deposited in general bonded warehouses during the year from other general bonded warehouses..... | | | | 2,606.8 |
| Excess ascertained on regauge at bonded warehouses..... | 10.5 | | | 15.3 |
| Total..... | 19,122 | 4,284.1 | 486,522.4 | 3,423,892.9 |
| CR. | | | | |
| Withdrawn during the year upon payment of tax.... | 10,485.5 | 8.1 | 272,509.2 | 1,155,407.5 |
| Lost by leakage or evaporation in warehouse..... | 106.4 | 38.5 | 14,606 | 226,132.8 |
| Withdrawn for scientific purposes or for use of United States..... | | 4,237.5 | | 5,056 |
| Withdrawn for export..... | 107.3 | | 299.1 | 12,585.3 |
| Lost by casualty during the year..... | | | | 2.8 |
| Withdrawn for transfer to manufacturing warehouses..... | | | 670.5 | 8,964.4 |
| Withdrawn for transfer to general bonded warehouses..... | | | | 275.4 |
| Remaining in warehouses June 30, 1900..... | 8,422.8 | | 198,437.6 | 2,015,468.7 |
| Total..... | 19,122 | 4,284.1 | 486,522.4 | 3,423,892.9 |

STOCK ON HAND, PRODUCTION, AND MOVEMENT OF SPIRITS FOR SIX
YEARS.

The following table shows the stock on hand, production, and move-
ment of spirits, other than fruit brandies, for the fiscal years 1895, 1896,
1897, 1898, 1899, and 1900:

| Distilled spirits. | 1895. | 1896. | 1897. |
|--|-----------------|-----------------|-----------------|
| | <i>Gallons.</i> | <i>Gallons.</i> | <i>Gallons.</i> |
| Actually in warehouses at beginning of fiscal year and in transit between warehouses..... | 137,993,078 | 138,248,796.2 | 152,125,495.4 |
| Produced during fiscal year..... | 81,090,993.9 | 86,589,358.5 | 62,466,129.5 |
| Total..... | 219,084,071.9 | 224,838,154.7 | 214,591,624.9 |
| Withdrawn, tax-paid, during fiscal year..... | 74,540,569 | 66,877,986.8 | 68,661,038.5 |
| Withdrawn for exportation during fiscal year..... | 1,312,006.5 | 1,190,258.4 | 2,091,788.1 |
| Withdrawn for scientific purposes, for use of United States, for transfer to manufacturing warehouses, destroyed by casualty, allowed for loss by leakage in warehouses, etc..... | 4,982,700.2 | 4,644,414.1 | 4,117,294 |
| Total..... | 80,835,275.7 | 72,712,659.3 | 74,870,120.6 |
| Remaining in warehouses at end of fiscal year, includ- ing spirits in transit between warehouses..... | 138,248,796.2 | 152,125,495.4 | 139,721,504.3 |
| <hr/> | | | |
| Distilled spirits. | 1898. | 1899. | 1900. |
| | <i>Gallons.</i> | <i>Gallons.</i> | <i>Gallons.</i> |
| Actually in warehouses at beginning of fiscal year and in transit between warehouses..... | 139,721,504.3 | 133,063,921.1 | 136,925,136 |
| Produced during fiscal year..... | 80,762,229 | 97,067,872.1 | 105,484,699.8 |
| Total..... | 220,483,733.3 | 230,131,793.2 | 242,409,835.8 |
| Withdrawn, tax-paid, during fiscal year..... | 78,246,032.9 | 83,694,436.7 | 93,391,827.8 |
| Withdrawn for exportation during fiscal year..... | 3,372,864.7 | 3,245,833.8 | 2,468,256.8 |
| Withdrawn for scientific purposes, for use of United States, for transfer to manufacturing warehouses, destroyed by casualty, allowed for loss by leakage in warehouses, etc..... | 5,800,914.6 | 6,266,386.7 | 8,430,891.4 |
| Total..... | 87,419,812.2 | 93,206,657.2 | 104,290,976 |
| Remaining in warehouses at end of fiscal year, includ- ing spirits in transit between warehouses..... | 133,063,921.1 | 136,925,136 | 138,118,859.8 |

SUMMARY OF OPERATIONS AT DISTILLERY AND GENERAL BONDED WAREHOUSES DURING THE FISCAL YEAR ENDED JUNE 30, 1900.

| Distilled spirits. | Quantity. | Total. |
|--|---------------|---------------|
| | Gallons. | Gallons. |
| Actually remaining in distillery warehouses July 1, 1899 | 134,787,488.9 | |
| Remaining in general bonded warehouses July 1, 1899 | 2,053,890 | |
| In transit from distillery to general bonded warehouses July 1, 1899 | 81,425.7 | |
| Withdrawn from distillery warehouses for export and unaccounted for July 1, 1899 | 1,189,424.9 | |
| Withdrawn from general bonded warehouses for export and unaccounted for July 1, 1899 | 9,041.5 | |
| Withdrawn from distillery warehouses for transfer to manufacturing warehouses and unaccounted for July 1, 1899 | 33,610.2 | |
| Withdrawn from general bonded warehouses for transfer to manufacturing warehouses and unaccounted for July 1, 1899 | 1,102.8 | |
| Transfers from general bonded warehouses to other general bonded warehouses and unaccounted for July 1, 1899 | 2,331.4 | |
| Lost by casualty and unaccounted for, from distillery warehouses, July 1, 1899 | 558,215.3 | |
| Lost by casualty and unaccounted for, from general bonded warehouses, July 1, 1899 | 289,367.5 | |
| Deposited in distillery warehouses during the year ended June 30, 1900 | | 139,005,898.2 |
| Deposited in general bonded warehouses during the year ended June 30, 1900 | | 105,484,699.8 |
| Excess found on regauge at general bonded warehouses | | 1,369,987.6 |
| | | 15.3 |
| Aggregate | | 245,860,600.9 |
| Withdrawn from distillery warehouses, tax-paid | 91,815,701.1 | |
| Withdrawn from general bonded warehouses, tax-paid | 1,155,407.5 | |
| Withdrawn, tax-paid, for bottling in bond | 420,719.2 | |
| Loss allowed on account of leakage or evaporation in distillery warehouses | 6,684,911.4 | |
| Loss allowed on account of leakage or evaporation in general bonded warehouses | 226,132.8 | |
| Withdrawn for scientific purposes and for use of United States from distillery warehouses | 1,079,026.7 | |
| Withdrawn for scientific purposes and for use of United States from general bonded warehouses | 5,056 | |
| Withdrawn for transfer to bottling warehouses for bottling in bond for export | 18,599.9 | |
| Loss allowed on account of leakage in transportation for export from distillery warehouses | 1,733.3 | |
| Loss allowed on account of leakage in transportation for export from general bonded warehouses | 42.1 | |
| Tax paid on loss or leakage in transportation for export from distillery warehouses | 551.4 | |
| Exported from distillery warehouses, proofs of landing received | 2,219,228.5 | |
| Exported from general bonded warehouses, proofs of landing received | 15,654.3 | |
| Tax paid on spirits lost by casualty, distillery warehouses | 48,954.6 | |
| Tax paid on spirits lost by casualty, general bonded warehouses | 3.8 | |
| Loss allowed on account of casualty, distillery warehouses | 144,111.6 | |
| Loss allowed on account of casualty, general bonded warehouses | 289,366.5 | |
| Deposited in manufacturing warehouses from distillery warehouses | 367,783.5 | |
| Deposited in manufacturing warehouses from general bonded warehouses | 10,067.2 | |
| Leakage allowed in transfers to manufacturing warehouses from distillery warehouses | 879.7 | |
| Tax paid on leakage in transfers to manufacturing warehouses from distillery warehouses | 15.1 | |
| Transferred to general bonded warehouses from distillery warehouses | 1,367,380.8 | |
| Transferred to general bonded warehouses from other general bonded warehouses | 2,606.8 | |
| Withdrawn from distillery warehouses for export and unaccounted for June 30, 1900 | 1,404,983.3 | 105,873,933.8 |
| Withdrawn from general bonded warehouses for export and unaccounted for June 30, 1900 | 5,930.4 | |
| Lost by casualty and unaccounted for, distillery warehouses, June 30, 1900 | 445,605.7 | |
| Withdrawn from distillery warehouses for transfer to manufacturing warehouses and unaccounted for June 30, 1900 | 11,287.9 | |
| Transfers from distillery warehouses to general bonded warehouses and unaccounted for June 30, 1900 | 31,511.6 | |
| Remaining in distillery warehouses June 30, 1900 | 136,071,879.5 | 1,899,318.9 |
| Remaining in general bonded warehouses June 30, 1900 | 2,015,468.7 | |
| Aggregate | | 138,087,348.2 |
| | | 245,860,600.9 |

QUANTITY OF THE DIFFERENT KINDS OF BRANDY PRODUCED, WITHDRAWN, AND REMAINING IN SPECIAL BONDED WAREHOUSES FOR THE FISCAL YEAR ENDED JUNE 30, 1900.

[Quantities in taxable gallons.]

| Brandy. | Grape. | Apple. | Peach. | Other. | Total. |
|---|-------------|-----------|----------|---------|-------------|
| DR. | | | | | |
| Balance in warehouses July 1, 1899..... | 1,187,638.8 | 107,726.3 | 17,804.6 | 1,989.7 | 1,315,159.4 |
| Received in warehouses from distilleries in same district..... | 774,856.2 | 126,765.8 | 7,297.9 | 556.8 | 909,476.7 |
| Received in warehouses from distilleries in other districts..... | 473,892.4 | 114,747.6 | 92.2 | ..... | 588,732.2 |
| Received from special bonded warehouses in other districts..... | 228,632.7 | 473.1 | 2,892.6 | 680.8 | 232,679.2 |
| Total..... | 2,665,020.1 | 349,712.8 | 28,087.3 | 3,227.3 | 3,046,047.5 |
| CR. | | | | | |
| Withdrawn tax-paid for bottling..... | 203.5 | ..... | ..... | ..... | 203.5 |
| Withdrawn from special bonded warehouses, tax-paid..... | 809,198.2 | 147,993.5 | 15,341.2 | 665.7 | 973,198.6 |
| Leakage or evaporation in warehouse..... | 61,406.6 | 11,352.1 | 1,531.3 | 57 | 74,346.9 |
| Withdrawn for use of United States..... | 2,941.6 | ..... | ..... | ..... | 2,941.6 |
| Withdrawn for export..... | 7,228.7 | 57.6 | ..... | ..... | 7,286.3 |
| Reported lost by casualty, etc..... | 2.5 | 210.7 | ..... | ..... | 213.2 |
| Withdrawn for transfer to manufacturing warehouses..... | 4,293.6 | ..... | ..... | ..... | 4,293.6 |
| Withdrawn for transfer to special bonded warehouses in other districts..... | 226,421.8 | 473.1 | 2,892.6 | 680.8 | 230,468.3 |
| Withdrawn to fortify wine..... | 227,235.6 | ..... | ..... | ..... | 227,235.6 |
| Loss in transit, tax-paid..... | 7 | ..... | ..... | ..... | 7 |
| Error as to kinds..... | 48 | ..... | ..... | ..... | 48 |
| Balance remaining in special bonded warehouses and in transit..... | 1,326,039.4 | 189,625.8 | 8,322.2 | 1,823.8 | 1,525,811.2 |
| Total..... | 2,665,020.1 | 349,712.8 | 28,087.3 | 3,227.3 | 3,046,047.5 |

FORTIFICATION OF WINES WITH GRAPE BRANDY FREE OF TAX.

The quantity of grape brandy used in fortifying wine under the act of October 1, 1890, as amended by the act of August 28, 1894, during the year ended June 30, 1899, was 1,912,339.4 taxable gallons. The quantity of brandy used and of each kind of wine fortified during the year ended June 30, 1900, in each district, is as follows:

QUANTITY OF BRANDY USED AND KINDS OF WINE FORTIFIED DURING FISCAL YEAR 1900.

[Brandy in taxable gallons and wine in wine gallons.]

| Kind. | Alabama. | | First California. | | Fourth California. | |
|--------------------|-----------------------|----------------------|-----------------------|----------------------|-----------------------|----------------------|
| | Before fortification. | After fortification. | Before fortification. | After fortification. | Before fortification. | After fortification. |
| Angelica..... | ..... | ..... | 645,373.22 | 759,786.08 | 93,285.05 | 110,409.24 |
| Malaga..... | ..... | ..... | 827 | 975.19 | ..... | ..... |
| Muscatel..... | ..... | ..... | 686,468.51 | 813,109.89 | 46,232.13 | 55,278.97 |
| Port..... | 1,230.10 | 1,561.10 | 2,266,475.83 | 2,642,485.11 | 1,112,207.72 | 1,307,145.99 |
| Sherry..... | 1,313.17 | 1,688.17 | 1,397,330.32 | 1,623,727.20 | 923,557.44 | 1,073,955.46 |
| Tokay..... | ..... | ..... | 32,175.67 | 37,815.91 | 7,346.74 | 8,694.46 |
| Total..... | 2,543.27 | 3,249.27 | 5,028,650.55 | 5,877,899.38 | 2,182,629.08 | 2,555,484.12 |
| Kind. | First Missouri. | | First New Jersey. | | New Mexico. | |
| | Before fortification. | After fortification. | Before fortification. | After fortification. | Before fortification. | After fortification. |
| Angelica..... | ..... | ..... | ..... | ..... | 425.17 | 549.33 |
| Port..... | 1,485.50 | 1,754.50 | 4,705 | 5,426.50 | 2,953.99 | 3,420.49 |
| Sherry..... | 1,832 | 2,184 | ..... | ..... | ..... | ..... |
| Sweet Catawba..... | 1,841 | 2,193 | 941 | 1,088.50 | ..... | ..... |
| Total..... | 5,158.50 | 6,131.50 | 5,646 | 6,515 | 3,379.16 | 3,969.82 |

QUANTITY OF BRANDY USED AND KINDS OF WINE FORTIFIED, ETC.—Continued.

| Kind. | Twenty-eighth New York. | | Fourth North Carolina. | | Aggregate. | |
|--------------------|-------------------------|----------------------|------------------------|----------------------|-----------------------|----------------------|
| | Before fortification. | After fortification. | Before fortification. | After fortification. | Before fortification. | After fortification. |
| Angelica..... | | | | | 789,083.44 | 870,744.65 |
| Malaga..... | | | | | 827 | 975.19 |
| Muscatel..... | | | | | 732,700.64 | 868,388.86 |
| Port..... | 109,806.90 | 134,815.07 | | | 3,498,865.04 | 4,096,608.76 |
| Scuppernong..... | | | 95,922 | 100,000 | 95,922 | 100,000 |
| Sherry..... | | | | | 2,324,032.93 | 2,701,554.83 |
| Sweet Catawba..... | 110,606.56 | 127,377.46 | | | 113,388.56 | 130,658.96 |
| Tokay..... | | | | | 39,522.41 | 46,510.37 |
| Total..... | 220,413.46 | 262,192.53 | 95,922 | 100,000 | 7,544,342.02 | 8,815,441.62 |

GRAPE BRANDY USED.

| District. | Taxable gallons. |
|-----------------------------|------------------|
| Alabama..... | 828.3 |
| First California..... | 1,435,873.8 |
| Fourth California..... | 627,160.4 |
| First Missouri..... | 1,672.6 |
| First New Jersey..... | 883.4 |
| New Mexico..... | 732.7 |
| Twenty-eighth New York..... | 62,842.5 |
| Fourth North Carolina..... | 7,073.6 |
| Total..... | 2,137,067.3 |

EXPORT OF MANUFACTURED TOBACCO AND SNUFF IN BOND.

The quantity of manufactured tobacco removed from the place of manufacture in bond free of tax during the year, also the quantity actually exported during the year and the quantity unaccounted for at the beginning and at the end of the fiscal year ended June 30, 1900, are shown in the subjoined statement:

| Districts. | Quantity unaccounted for July 1, 1899. | Quantity removed for export during the year. | Quantity actually exported during the year. | Quantity unaccounted for June 30, 1900. |
|--------------------------------|--|--|---|---|
| | <i>Pounds.</i> | <i>Pounds.</i> | <i>Pounds.</i> | <i>Pounds.</i> |
| First California..... | 169 | 7,456 | 7,625 | 0 |
| First Illinois..... | 0 | 1,554 | 1,554 | 0 |
| Eighth Illinois..... | 1,754 | 1,771 | 3,525 | 0 |
| Fifth Kentucky..... | 14,729 | 57,835 | 63,474 | 9,090 |
| Sixth Kentucky..... | 0 | 264 | 264 | 0 |
| Louisiana..... | 1,292 | 65,357 | 66,649 | 0 |
| Maryland..... | 237,377 | 1,788,728 | 2,016,985 | 9,120 |
| Third Massachusetts..... | 0 | 53½ | 53½ | 0 |
| First Michigan..... | 1,500 | 960 | 2,268 | 192 |
| First Missouri..... | 10,636 | 112,027 | 112,503 | 10,160 |
| Fifth New Jersey..... | a36,740 | 250,274½ | b265,120½ | c21,394 |
| First New York..... | 0 | 14,348 | 14,348 | 0 |
| Second New York..... | 5,108 | 99,752 | 81,672 | 23,188 |
| Third New York..... | 12,937 | 1,788,430 | 1,702,536 | 98,831 |
| Twenty-eighth New York..... | 9,980 | 381,206½ | 346,548½ | 44,638 |
| Fourth North Carolina..... | 3,550 | 107,003 | 103,703 | 6,850 |
| Fifth North Carolina..... | 0 | 55 | 55 | 0 |
| First Ohio..... | 90 | 4,554 | 4,104 | 540 |
| First Pennsylvania..... | 0 | 27,269 | 26,819 | 450 |
| Twenty-third Pennsylvania..... | 0 | 3,245 | 3,245 | 0 |
| Second Virginia..... | 451,932½ | 6,765,768 | d6,735,219½ | 482,481½ |
| Sixth Virginia..... | 27,583 | 111,806 | 137,927 | 1,462 |
| First Wisconsin..... | 0 | 1,300 | 800 | 500 |
| Total..... | 815,377½ | 11,591,016½ | 11,696,998 | 709,396½ |

a 8,325 pounds, at 6 cents per pound.
b 6,300 pounds, at 6 cents per pound.

c 2,025 pounds, at 6 cents per pound.
d Includes 152 pounds tax-paid.

EXPORTATION OF CIGARS AND CIGARETTES IN BOND.

The number of cigars and cigarettes removed from the place of manufacture in bond free of tax during the year; also the number actually exported during the year and the quantity unaccounted for at the beginning and at the end of the fiscal year ended June 30, 1900:

| District from which removed. | Cigars weighing more than 3 pounds per M. | Cigars weighing less than 3 pounds per M. | Cigarettes weighing more than 3 pounds per M. | Cigarettes weighing less than 3 pounds per M. |
|--------------------------------|---|---|---|---|
| DR. | | | | |
| Unaccounted for July 1, 1899: | | | | |
| First California | 17,576 | | | 15,000 |
| Louisiana | 27,000 | | | |
| Maryland | | 5,000 | | |
| First Missouri | | | | 25,000 |
| Second New York | | | | 1,950,000 |
| Third New York | 5,000 | | | 70,000 |
| Twenty-eighth New York | | | | 6,380,000 |
| Fourth North Carolina | | | | a 11,250,000 |
| Twenty-third Pennsylvania | b 150,662 | | | |
| Second Virginia | 129,650 | | | 2,865,000 |
| Total | 329,888 | 5,000 | | 22,555,000 |
| Bonded for export during year: | | | | |
| First California | 331,200 | | | 35,000 |
| Louisiana | 125,000 | | | 670,000 |
| Maryland | | 234,000 | | |
| Minnesota | 3,000 | | | |
| First Missouri | | | | 1,400,000 |
| Second New York | 15,000 | 6,000 | 8,100 | 56,749,000 |
| Third New York | 222,525 | 80,000 | | 5,482,770 |
| Fourteenth New York | 23,500 | | | |
| Twenty-eighth New York | | | | 163,423,400 |
| Fourth North Carolina | | | | 799,090,200 |
| Fifth North Carolina | | | | 1,535,000 |
| First Ohio | 16,134 | 140,900 | | |
| Ninth Pennsylvania | 30,000 | | | |
| Twenty-third Pennsylvania | 120,000 | | | |
| Second Virginia | 97,000 | 397,900 | | 89,852,000 |
| West Virginia | 142,000 | | | |
| Total | 1,125,359 | 858,800 | 8,100 | 1,118,237,370 |
| Grand total | 1,455,247 | 863,800 | 8,100 | 1,140,792,370 |
| CR. | | | | |
| Exported during the year: | | | | |
| First California | 348,776 | | | |
| Louisiana | 142,000 | | | 670,000 |
| Maryland | | 239,000 | | |
| First Missouri | | | | 1,425,000 |
| Second New York | 15,000 | 6,000 | 8,100 | 53,292,000 |
| Third New York | 227,525 | 80,000 | | 5,539,970 |
| Fourteenth New York | 23,500 | | | |
| Twenty-eighth New York | | | | 157,589,400 |
| Fourth North Carolina | | | | a 800,765,200 |
| Fifth North Carolina | | | | 1,285,000 |
| First Ohio | 16,134 | 140,900 | | |
| Ninth Pennsylvania | 10,000 | | | |
| Twenty-third Pennsylvania | b 270,662 | | | |
| Second Virginia | 212,650 | 294,100 | | 81,004,000 |
| West Virginia | 142,000 | | | |
| Total | 1,408,247 | 760,000 | 8,100 | 1,101,570,570 |
| Unaccounted for June 30, 1900: | | | | |
| First California | | | | 50,000 |
| Louisiana | 10,000 | | | |
| Minnesota | 3,000 | | | |
| Second New York | | | | 5,407,000 |
| Third New York | | | | 12,800 |
| Twenty-eighth New York | | | | 12,214,000 |
| Fourth North Carolina | | | | 8,975,000 |
| Ninth Pennsylvania | 20,000 | | | 250,000 |
| Second Virginia | 14,000 | 103,800 | | 11,713,000 |
| Total | 47,000 | 103,800 | | 38,621,800 |
| Tax-paid during the year: | | | | |
| Fourth North Carolina | | | | 600,000 |
| Grand total | 1,455,247 | 863,800 | 8,100 | 1,140,792,370 |

a Includes 1,200,000 at 50 cents per M.

b Includes 10,000 at \$3 per M.

Upon comparing the foregoing statements as to the manufactured tobacco, cigars, and cigarettes removed in bond for export with those for the fiscal year ended June 30, 1899, the decrease in 1900, as to tobacco, cigars, and cigarettes, is found to be as follows:

| | | |
|--|----------|-------------------------|
| Tobacco | pounds.. | 3,334,295 $\frac{3}{4}$ |
| Cigars and cigarettes weighing more than 3 pounds per 1,000 | number.. | 1,243,771 |
| Cigarettes (including all-tobacco cigarettes) weighing not more than 3 pounds per 1,000..... | number.. | 106,127,670 |

The increase each year as to cigarettes up to the fiscal year ended June 30, 1900, was the prominent feature of this class of exportations. The business of exporting cigarettes has grown during the past eighteen years as follows:

NUMBER REMOVED FOR EXPORT DURING FISCAL YEARS 1882 TO 1900.

| Year ended June 30— | Number. | Year ended June 30— | Number. | Year ended June 30— | Number. |
|---------------------|-------------|---------------------|-------------|---------------------|---------------|
| 1882..... | 64,001,500 | 1889..... | 246,679,750 | 1896..... | 628,086,390 |
| 1883..... | 68,413,560 | 1890..... | 259,310,050 | 1897..... | 892,956,300 |
| 1884..... | 86,243,485 | 1891..... | 294,534,250 | 1898..... | 1,032,124,046 |
| 1885..... | 104,811,420 | 1892..... | 320,845,020 | 1899..... | 1,225,223,840 |
| 1886..... | 134,311,130 | 1893..... | 397,827,260 | 1900..... | 1,118,237,370 |
| 1887..... | 139,935,300 | 1894..... | 401,605,300 | | |
| 1888..... | 130,769,800 | 1895..... | 461,859,100 | | |

EXPORTATION OF PLAYING CARDS IN BOND DURING THE FISCAL YEAR ENDED JUNE 30, 1900.

| | Playing cards 2 cents per package. |
|--|--|
| Removed for export and unaccounted for June 30, 1899..... | 351,965 |
| Removed during the year ended June 30, 1900..... | 2,044,500 |
| Total | 2,396,465 |
| Removed for export and accounted for during the year | 2,091,144 |
| Removed for export and unaccounted for, tax-paid | 3,600 |
| Removed for export and unaccounted for June 30, 1900..... | 301,721 |
| Total | 2,396,465 |

EXPORTATION OF PROPRIETARY ARTICLES.

The following is a statement, by districts, of tax on proprietary medicines, bottled wines, chewing gum, etc. (Schedule B articles, act of June 13, 1898), removed for export and actually exported from the United States in bond, free of tax, under the provisions of section 22 of the act above named, during the fiscal year ended June 30, 1900, and tax on such articles returned to manufactory and unaccounted for:

| District. | Unaccounted for July 1, 1899. | Removed for export. | Actually exported. | Returned to manufactory. | Collected on deficiencies. | Unaccounted for. |
|---------------------------------|-------------------------------|---------------------|--------------------|--------------------------|----------------------------|------------------|
| First California | \$101.96 | \$4,616.22½ | \$4,632.73½ | ..... | ..... | \$85.45 |
| Connecticut | 64.80 | 809.01 | 805.62 | ..... | ..... | 68.19 |
| Florida ..... | ..... | 66.00 | 66.00 | ..... | ..... | ..... |
| First Illinois | 106.33½ | 1,079.23½ | 1,050.43½ | ..... | ..... | 135.13 |
| Fourth Iowa | 260.62½ | 3,434.88½ | 3,208.72½ | ..... | ..... | 486.78½ |
| Fifth Kentucky ..... | ..... | 4,189.84 | 4,189.84 | ..... | ..... | ..... |
| Louisiana ..... | ..... | 436.67 | 434.87 | ..... | \$1.80 | ..... |
| Third Massachusetts | 3,875.48 | 36,425.39 | 37,890.52½ | ..... | ..... | 2,410.34½ |
| Maryland | 31.12½ | 1,590.28½ | 1,619.23½ | ..... | ..... | 2.17½ |
| Minnesota | 55.35 | 2,204.77½ | 2,199.37½ | ..... | ..... | 60.75 |
| First Missouri | 540.80 | 2,805.13½ | 3,280.98½ | ..... | ..... | 64.95 |
| Nebraska ..... | ..... | 31.71 | 31.71 | ..... | ..... | ..... |
| New Hampshire ..... | ..... | 717.85½ | 717.85½ | ..... | ..... | ..... |
| Fifth New Jersey | 983.97½ | 16,705.27½ | 17,261.65½ | 18.30 | ..... | 409.28½ |
| First New York | 764.95 | 18,147.78½ | 17,934.64½ | ..... | ..... | 978.09½ |
| Second New York | 1,041.87 | 62,210.49½ | 62,728.16½ | ..... | 14.54½ | 509.65½ |
| Third New York | 83.10 | 1,168.13½ | 1,038.20½ | ..... | ..... | 213.03 |
| Fourteenth New York | 419.72½ | 5,442.48 | 5,623.24 | 29.11½ | ..... | 209.85 |
| Twenty-first New York | 30.00 | 251.25 | 273.75 | ..... | ..... | 7.50 |
| Twenty-eighth New York | 283.78½ | 4,477.79½ | 3,984.42½ | ..... | .50 | 776.65 |
| First Ohio | 7.20 | 319.10 | 224.05 | ..... | ..... | 102.25 |
| Tenth Ohio | 14.40 | 642.90 | 657.30 | ..... | ..... | ..... |
| Eleventh Ohio ..... | ..... | 15.75 | ..... | ..... | ..... | 15.75 |
| Eighteenth Ohio | 1.12½ | 203.27½ | 203.27½ | ..... | ..... | 1.12½ |
| First Pennsylvania | 945.26½ | 6,645.99½ | 7,543.72½ | ..... | ..... | 47.53½ |
| Ninth Pennsylvania ..... | ..... | 18.00 | ..... | ..... | ..... | 18.00 |
| Twenty-third Pennsylvania ..... | ..... | α231.25½ | α210.00 | ..... | ..... | 21.25½ |
| Total | 9,611.86½ | 174,886.49½ | 177,810.34½ | 47.41½ | 16.84½ | 6,623.75½ |

α Includes reports of May and June, 1899, which had not been received before completion of report for the last fiscal year.

STATEMENT OF FERMENTED LIQUORS REMOVED FROM BREWERIES IN BOND, FREE OF TAX, FROM JULY 1, 1899, TO JUNE 30, 1900, UNDER ACT OF JUNE 18, 1890.

| | |
|--|--------------------|
| | Gallons. |
| Removed for export and unaccounted for June 30, 1899 | 460, 231 |
| Removed for direct exportation | 739, 230 |
| Removed in original packages, to be bottled for export | 2, 321, 594 |
| Removed by pipe line, to be bottled for export | 1, 300, 534 |
| Excess reported by bottlers | 10, 270 |
| Total | 4, 831, 859 |
| | |
| Exported in original packages, proofs received | 780, 157 |
| Exported in bottles, proofs received | 3, 469, 808 |
| Removed for export, unaccounted for, tax paid | 8, 356 |
| Excess reported by bottlers | 60, 948 |
| Removed for export, unaccounted for, June 30, 1900 | 512, 590 |
| Total | 4, 831, 859 |

FERMENTED LIQUORS REMOVED FROM BREWERIES IN BOND FOR EXPORT DURING THE YEAR ENDED JUNE 30, 1900, BY DISTRICTS.

| District. | Gallons. | District. | Gallons. |
|--------------------------|-------------|------------------------------|--------------------|
| Alabama..... | 18, 724 | First New York | 426, 823 |
| First California | 174, 322 | Second New York | 30, 026 |
| Fourth California..... | 29, 388 | Third New York | 81, 166 |
| Connecticut..... | 4, 579 | Fourteenth New York | 172, 004 |
| Florida | 51, 290 | Twenty-eighth New York | 29, 632 |
| Georgia | 196, 187 | First Ohio | 26, 009 |
| First Illinois..... | 12, 970 | Eleventh Ohio | 4, 123 |
| Sixth Indiana..... | 21, 159 | Oregon | 354, 284 |
| Seventh Indiana..... | 1, 441 | South Carolina | 10, 619 |
| Fifth Kentucky..... | 39, 339 | Fifth Tennessee | 16, 411 |
| Sixth Kentucky..... | 25, 513 | Third Texas | 79, 784 |
| Louisiana..... | 16, 818 | Second Virginia | 186 |
| Third Massachusetts..... | 438 | Sixth Virginia | 1, 856 |
| First Missouri..... | 1, 010, 205 | First Wisconsin | 1, 473, 402 |
| Montana..... | 1, 395 | | |
| Fifth New Jersey | 51, 265 | Total | 4, 361, 358 |

DRAWBACK OF INTERNAL-REVENUE TAXES ALLOWED ON EXPORTED MERCHANDISE DURING THE FISCAL YEAR ENDED JUNE 30, 1900.

| Port. | Number of claims. | Proprietary articles. | Tobacco. | Cigars and cigarettes. | Distilled spirits. | Stills. | Total. |
|---------------------|-------------------|-----------------------|--------------------|------------------------|--------------------|---------|--------------------|
| Baltimore | 4 | | \$123. 60 | \$277. 10 | | | \$400. 70 |
| Boston | 7 | \$125. 08 | | | | | 125. 08 |
| Chicago | 4 | 66. 60 | | | | | 66. 60 |
| New York | 1, 938 | 24, 263. 31 | 12, 319. 04 | 2, 504. 24 | \$477. 92 | | 39, 564. 51 |
| Philadelphia | 90 | 2, 115. 85 | | | | | 2, 115. 85 |
| San Francisco | 96 | 251. 08 | 4, 663. 44 | 11, 033. 35 | 197. 28 | | 16, 145. 15 |
| Savannah | 15 | | 2, 412. 52 | | | | 2, 412. 52 |
| Seattle | 4 | | 1, 269. 78 | | | | 1, 269. 78 |
| St. Louis..... | 7 | 25. 97 | | 888. 00 | | | 913. 97 |
| Toledo | 2 | 14. 25 | | | | | 14. 25 |
| Vanceboro | 4 | 3. 56 | | | | | 3. 56 |
| Total | 2, 171 | 26, 865. 70 | 20, 788. 38 | 14, 702. 69 | 675. 20 | | 63, 031. 97 |

RECAPITULATION OF DRAWBACK OF INTERNAL-REVENUE TAXES ALLOWED DURING THE FISCAL YEARS 1863 TO 1900, INCLUSIVE.

| Periods allowed. | Number of claims. | Proprietary articles. | Tobacco. | Snuff. | Cigars and cigarettes. |
|------------------------------|-------------------|-----------------------|------------|---------|------------------------|
| 1863 to 1876, inclusive..... | | | | | |
| 1877..... | 751 | \$48,285.85 | \$5,819.32 | | |
| 1878..... | 562 | 33,820.54 | 2,537.98 | | |
| 1879..... | 744 | 43,184.71 | 12,113.86 | | \$250.20 |
| 1880..... | 872 | 35,153.86 | 22,314.02 | | 1,094.97 |
| 1881..... | 749 | 28,483.87 | 8,596.60 | \$26.08 | 1,232.43 |
| 1882..... | 909 | 33,695.22 | 5,069.36 | | 1,406.12 |
| 1883..... | 1,130 | 33,000.89 | 5,604.60 | | 5,195.37 |
| 1884..... | 1,090 | 16,460.34 | 6,053.81 | 82.00 | 5,673.96 |
| 1885..... | 706 | 46.66 | 2,515.80 | | 901.75 |
| 1886..... | 800 | | 3,582.13 | 1.60 | 601.25 |
| 1887..... | 877 | | 5,270.54 | | 968.62 |
| 1888..... | 1,222 | | 5,584.00 | | 703.25 |
| 1889..... | 1,280 | | 3,437.64 | | 1,416.55 |
| 1890..... | 1,540 | | 1,829.12 | | 1,112.50 |
| 1891..... | 1,744 | | 7,421.70 | .80 | 1,184.97 |
| 1892..... | 240 | | 2,041.73 | | 1,023.10 |
| 1893..... | 192 | | 2,049.73 | | 1,005.30 |
| 1894..... | 208 | | 2,951.08 | | 1,426.93 |
| 1895..... | 185 | | 820.68 | | 686.25 |
| 1896..... | 227 | | 1,880.64 | | 1,599.92 |
| 1897..... | 117 | | 1,669.41 | | 10,423.73 |
| 1898..... | 116 | | 1,461.64 | | 6,697.25 |
| 1899..... | 1,242 | 15,598.78 | 5,932.89 | | 15,642.49 |
| 1900..... | 2,171 | 26,865.70 | 20,788.38 | | 14,702.69 |

| Periods allowed. | Fermented liquors. | Distilled spirits. | Stills. | Miscellaneous. | Total. |
|------------------------------|--------------------|--------------------|---------|----------------|----------------|
| 1863 to 1876, inclusive..... | | | | | \$6,673,845.00 |
| 1877..... | \$760.12 | | | a \$277.11 | 55,092.40 |
| 1878..... | 46.25 | \$718.90 | | | 37,123.67 |
| 1879..... | 533.69 | 1,426.92 | | | 57,509.38 |
| 1880..... | 2,205.42 | | \$80.00 | b 888.00 | 61,736.27 |
| 1881..... | 1,123.38 | 1,161.90 | 220.00 | | 40,849.26 |
| 1882..... | 3,913.18 | 1,966.50 | 60.00 | | 46,110.38 |
| 1883..... | 6,034.16 | 4,608.00 | 60.00 | c 590.92 | 55,093.94 |
| 1884..... | 14,996.30 | 8,352.00 | 480.00 | | 52,098.41 |
| 1885..... | 16,192.71 | 3,705.30 | | | 23,362.22 |
| 1886..... | 23,878.21 | 6,642.00 | | | 34,705.19 |
| 1887..... | 21,238.94 | 5,755.50 | 140.00 | | 33,373.60 |
| 1888..... | 26,166.54 | 28,411.30 | 160.00 | | 61,025.09 |
| 1889..... | 25,633.33 | 10,737.00 | 80.00 | | 41,304.52 |
| 1890..... | 31,657.93 | 12,410.00 | 100.00 | | 47,109.55 |
| 1891..... | 31,374.51 | 9,177.30 | | | 49,159.28 |
| 1892..... | 378.09 | 17,019.00 | 40.00 | | 20,501.92 |
| 1893..... | | 7,467.30 | 40.00 | | 10,562.33 |
| 1894..... | | 38,332.10 | | | 42,710.11 |
| 1895..... | | 20,883.22 | 80.00 | | 22,470.15 |
| 1896..... | | 11,269.68 | 60.00 | | 14,310.24 |
| 1897..... | | 22,729.65 | 20.00 | | 34,842.79 |
| 1898..... | | 1,620.45 | 40.00 | | 9,819.34 |
| 1899..... | | 1,853.94 | 20.00 | | 39,048.10 |
| 1900..... | | 675.20 | | | 63,031.97 |
| Total..... | | | | | 7,627,295.11 |

a Manufactured cotton exported prior to 1868.

b Machinery exported prior to 1868.

c Chairs exported prior to 1868.

OLEOMARGARINE.

The subjoined statements show operations under the act of August 2, 1886, defining butter and imposing a tax upon and regulating the manufacture, sale, importation, and exportation of oleomargarine.

There was an increase in the number of persons engaged in the sale of oleomargarine during the fiscal year ended June 30, 1900, as well as an increase in the production of the article as compared with the previous fiscal year.

The following statement shows the quantity of oleomargarine, in pounds, at 2 cents tax, produced at manufactories during the fiscal year ended June 30, 1900, the quantity withdrawn therefrom during the year, and the stock of oleomargarine remaining in factories June 30, 1900:

SUMMARY OF OPERATIONS AT OLEOMARGARINE MANUFACTORIES DURING THE FISCAL YEAR ENDED JUNE 30, 1900.

| <i>Dr.</i> | Pounds. |
|--|---------------|
| Stock on hand July 1, 1899..... | 787, 503 |
| Removed for export and unaccounted for July 1, 1899..... | 340, 277 |
| Quantity produced during the year..... | 107, 045, 028 |
| | 108, 172, 808 |
| <i>Contra.</i> | |
| Oleomargarine withdrawn tax-paid..... | 103, 616, 142 |
| Withdrawn from manufactories for export and accounted for by clearance certificate filed..... | 3, 342, 879 |
| Withdrawn from manufactories for export and accounted for by payment of tax on account of certificate not being filed..... | 6, 749 |
| Understatement of withdrawals..... | 6, 310 |
| Destroyed in factory and dumped as material..... | 15, 509 |
| Removed for export and unaccounted for June 30, 1900..... | 367, 413 |
| Remaining in factories June 30, 1900..... | 817, 806 |
| | 108, 172, 808 |

OPERATIONS IN OLEOMARGARINE DURING THE LAST TWO FISCAL YEARS.

The following statements, by districts, show the quantity, in pounds, of oleomargarine produced at manufactories, the quantity withdrawn therefrom tax-paid, for export, and the quantity lost or destroyed at manufactories during the two fiscal years ended June 30, 1899, and

June 30, 1900, respectively; also the stock remaining on hand at the close of each year:

JULY 1, 1898, TO JUNE 30, 1899.

| Districts. | Produced. | Withdrawn tax-paid. | Withdrawn for export. | Remaining in factory June 30, 1899. |
|------------------|------------|---------------------|-----------------------|-------------------------------------|
| Connecticut a | 7,912,571 | 5,626,866 | 2,283,455 | 68,646 |
| First Illinois | 38,897,603 | 38,164,188 | 452,372 | 420,305 |
| Sixth Indiana | 7,086,909 | 7,038,393 | 2,500 | 89,668 |
| Kansas b | 13,459,994 | 13,188,496 | 334,208 | 92,543 |
| Maryland | 1,056,432 | 1,054,337 | ..... | 2,145 |
| Sixth Missouri | 1,867,211 | 1,848,152 | ..... | 21,177 |
| First New Jersey | 489,472 | 410,052 | 20,500 | 8,920 |
| Fifth New Jersey | 101,185 | 104,400 | 5,000 | ..... |
| Eleventh Ohio | 9,991,823 | 9,948,075 | ..... | 62,029 |
| Eighteenth Ohio | 2,327,881 | 2,319,329 | ..... | 22,070 |
| Total | 83,141,081 | 79,702,288 | 3,096,035 | 787,503 |

JULY 1, 1899, TO JUNE 30, 1900.

| Districts. | Produced. | Withdrawn tax-paid. | Withdrawn for export. | Remaining in factory June 30, 1900. |
|---------------------------|-------------|---------------------|-----------------------|-------------------------------------|
| Connecticut a | 10,448,162 | 7,796,902 | 2,653,214 | 56,292 |
| First Illinois | 46,248,416 | 45,834,089 | 475,269 | 359,526 |
| Thirteenth Illinois | 168,732 | 165,623 | ..... | 4,109 |
| Sixth Indiana | 10,778,599 | 10,737,649 | 9,200 | 121,418 |
| Kansas b | 16,686,460 | 16,392,323 | 229,781 | 156,928 |
| Fifth Kentucky | 76,125 | 72,569 | ..... | 3,500 |
| Maryland | 2,207,748 | 2,202,390 | ..... | 7,447 |
| Sixth Missouri | 4,107,696 | 4,118,273 | ..... | 3,210 |
| First New Jersey | 604,279 | 595,849 | 9,300 | 8,050 |
| Fifth New Jersey | 115,300 | 115,300 | ..... | ..... |
| Eleventh Ohio | 12,464,249 | 12,459,902 | ..... | 66,376 |
| Eighteenth Ohio | 2,734,214 | 2,739,898 | ..... | 16,386 |
| Twenty-third Pennsylvania | 301,158 | 281,485 | ..... | 14,564 |
| Third Texas | 103,890 | 103,890 | ..... | ..... |
| Total | 107,045,028 | 103,616,142 | 3,376,764 | 817,806 |

a Including the State of Rhode Island. No oleomargarine was manufactured in the State of Connecticut.

b Including the Indian Territory and the Territory of Oklahoma; but no oleomargarine was manufactured in either of these Territories.

The following table of production and total receipts from all oleomargarine sources for each fiscal year since November 1, 1886, the date the oleomargarine law took effect, is interesting as showing the extent of operations in the country:

| | Total production. | Amount received. |
|---------------------------------------|--------------------|------------------|
| On hand November 1, 1886 | Pounds. 181,090 | ..... |
| During the fiscal year ended June 30— | | |
| 1887 (from November 1, 1886) | 21,513,537 | \$723,948.04 |
| 1888 | 34,325,527 | 864,139.88 |
| 1889 | 35,664,026 | 894,247.91 |
| 1890 | 32,324,032 | 786,291.72 |
| 1891 | 44,392,409 | 1,077,924.14 |
| 1892 | 48,364,155 | 1,266,326.00 |
| 1893 | 67,224,298 | 1,670,643.50 |
| 1894 | 69,622,246 | 1,723,479.90 |
| 1895 | 56,958,105 | 1,409,211.18 |
| 1896 | 50,853,234 | 1,219,432.46 |
| 1897 | 45,531,207 | 1,034,129.60 |
| 1898 | 57,516,136 | 1,315,708.54 |
| 1899 | 83,130,474 | 1,956,618.56 |
| 1900 | 107,045,028 | 2,543,785.18 |
| Total | 754,645,504 | 18,485,886.61 |

RECEIPTS UNDER THE OLEOMARGARINE LAW DURING THE FISCAL YEAR ENDED JUNE 30, 1900.

| Districts. | Collections on oleomargarine at 2 cents per pound. | Special taxes of— | | | Total. |
|----------------------------|--|-------------------|-------------------|--------------------|---------------------|
| | | Manufacturers. | Retail dealers. | Wholesale dealers. | |
| Alabama | | | \$692.00 | \$880.00 | \$1,572.00 |
| Arkansas | \$296.00 | | 1,770.00 | 786.00 | 2,852.00 |
| First California | | | | | |
| Fourth California <i>a</i> | | | | | |
| Colorado <i>b</i> | | | 6,236.00 | 2,600.00 | 8,836.00 |
| Connecticut <i>c</i> | 159,651.56 | \$1,800.00 | 14,182.00 | 1,960.00 | 177,593.56 |
| Florida | | | 4,098.00 | 1,580.00 | 5,678.00 |
| Georgia | | | 2,802.00 | 2,640.00 | 5,442.00 |
| Hawaii | | | | | |
| First Illinois | 923,378.40 | 3,400.00 | 90,812.00 | 6,840.00 | 1,024,430.40 |
| Fifth Illinois | | | 4,130.00 | 2,280.00 | 6,410.00 |
| Eighth Illinois | | | 4,708.00 | | 4,708.00 |
| Thirteenth Illinois | 3,308.76 | 300.00 | 2,962.00 | 1,140.00 | 7,710.76 |
| Sixth Indiana | 214,083.62 | 1,450.00 | 11,060.00 | 1,796.00 | 228,389.62 |
| Seventh Indiana | | | 4,024.00 | | 4,024.00 |
| Third Iowa | | 600.00 | | | 600.00 |
| Fourth Iowa | | | 116.00 | | 116.00 |
| Kansas <i>d</i> | 329,662.94 | 2,400.00 | 8,988.00 | 360.00 | 341,410.94 |
| Second Kentucky | | | 530.00 | | 530.00 |
| Fifth Kentucky | 1,478.10 | 350.00 | 7,376.00 | 840.00 | 10,044.10 |
| Sixth Kentucky | | | 2,588.00 | | 2,588.00 |
| Seventh Kentucky | | | 828.00 | | 828.00 |
| Eighth Kentucky | | | 36.00 | | 36.00 |
| Louisiana <i>e</i> | | | 8,516.00 | 5,160.00 | 13,670.00 |
| Maryland <i>f</i> | 44,074.42 | 1,000.00 | 6,554.00 | 7,060.00 | 58,688.42 |
| Massachusetts | | | 4,638.00 | 3,880.00 | 8,518.00 |
| First Michigan | 470.12 | | 5,890.00 | 1,800.00 | 8,160.12 |
| Fourth Michigan | | | 6,922.00 | 4,480.00 | 11,402.00 |
| Minnesota | | | 904.00 | 4,200.00 | 5,104.00 |
| First Missouri | | | 9,836.00 | 840.00 | 10,676.00 |
| Sixth Missouri | 82,002.00 | 600.00 | 2,972.00 | | 85,574.00 |
| Montana <i>g</i> | | | 156.00 | 1,140.00 | 1,296.00 |
| Nebraska <i>h</i> | | | 2,910.00 | 2,240.00 | 5,150.00 |
| New Hampshire <i>i</i> | | | 2,354.00 | 7,102.36 | 9,456.36 |
| First New Jersey | 11,920.98 | 600.00 | 2,640.00 | | 15,160.98 |
| Fifth New Jersey | 2,326.56 | 250.00 | 13,832.00 | 3,420.00 | 19,828.56 |
| New Mexico <i>k</i> | | | 1,012.00 | 880.00 | 1,892.00 |
| First New York | | | 206.00 | | 206.00 |
| Second New York | | | 48.00 | | 48.00 |
| Third New York | | | 138.00 | | 138.00 |
| Fourteenth New York | | | | | |
| Twenty-first New York | | | 48.00 | | 48.00 |
| Twenty-eighth New York | | | 54.00 | | 54.00 |
| Fourth North Carolina | | | 832.00 | | 832.00 |
| Fifth North Carolina | | | 216.00 | | 216.00 |
| First Ohio | | | 11,030.00 | 3,040.00 | 14,070.00 |
| Tenth Ohio | | | 7,472.00 | 1,600.00 | 9,072.00 |
| Eleventh Ohio | 249,286.66 | 1,000.00 | 18,020.00 | 680.00 | 268,986.66 |
| Eighteenth Ohio | 54,659.26 | 600.00 | 19,808.00 | 2,120.00 | 77,187.26 |
| Oregon <i>l</i> | | | 386.00 | | 386.00 |
| First Pennsylvania | | | 5,328.00 | 2,880.00 | 8,208.00 |
| Ninth Pennsylvania | | | 320.00 | | 320.00 |
| Twelfth Pennsylvania | | | 1,564.00 | 1,145.00 | 2,709.00 |
| Twenty-third Pennsylvania | 5,776.64 | 200.00 | 15,474.00 | 4,500.00 | 25,950.64 |
| South Carolina | | | 1,968.00 | 960.00 | 2,928.00 |
| Second Tennessee | 72.00 | | 808.17 | | 880.17 |
| Fifth Tennessee | | | 3,304.00 | 760.00 | 4,064.00 |
| Third Texas | 2,825.00 | 900.00 | 4,618.00 | 5,840.00 | 14,183.00 |
| Fourth Texas | | | 1,356.00 | 3,210.00 | 4,566.00 |
| Second Virginia | | | 4,492.00 | 1,060.00 | 5,552.00 |
| Sixth Virginia | | | 1,052.63 | | 1,052.63 |
| West Virginia | | | 8,662.00 | 2,240.00 | 10,902.00 |
| First Wisconsin | | | 618.00 | 900.00 | 1,518.00 |
| Second Wisconsin | | | 246.00 | 1,080.00 | 1,326.00 |
| Total | 2,085,273.02 | 15,450.00 | 345,142.80 | 97,919.36 | 2,543,785.18 |

a Including the State of Nevada.
b Including the State of Wyoming.
c Including the State of Rhode Island.
d Including the Indian Territory and the Territory of Oklahoma.
e Including the State of Mississippi.
f Including the State of Delaware, District of Columbia, and two counties of Virginia.
g Including the States of Idaho and Utah.
h Including the States of North Dakota and South Dakota.
i Including the States of Maine and Vermont.
j Including the Territory of Arizona.
k Including the State of Washington and the Territory of Alaska.

FILLED CHEESE.

The following statements show the operations under the act of June 6, 1896, defining cheese, imposing a tax upon and regulating the manufacture, sale, importation, and exportation of filled cheese.

The quantity of filled cheese produced, withdrawn tax-paid for export, and that withdrawn tax-paid for domestic use from manufactories, monthly, from July 1, 1898, to June 30, 1900, is as follows:

| Month. | Quantity produced. | Quantity withdrawn tax-paid. | |
|-----------------|--------------------|------------------------------|-------------|
| | | For domestic use. | For export. |
| | Pounds. | Pounds. | Pounds. |
| 1898. | | | |
| July | | | |
| August | | | |
| September | | | |
| October | | | |
| November | | | |
| December | 71,856 | | 71,856 |
| 1899. | | | |
| January | 223,830 | | 223,830 |
| February | 231,635 | | 231,635 |
| March | 317,112 | | 317,112 |
| April | 234,025 | | 234,025 |
| May | 275,127 | | 275,127 |
| June | 335,065 | | 335,065 |
| July | | | |
| August | | | |
| September | | | |
| October | 84,375 | | 84,375 |
| November | 113,346 | | 113,346 |
| December | 168,742 | 26,019 | 142,723 |
| 1900. | | | |
| January | 218,508 | 3,613 | 214,895 |
| February | 221,673 | | 221,673 |
| March | 235,818 | 3,698 | 232,180 |
| April | 319,846 | | 319,846 |
| May | 212,671 | 15,222 | 197,449 |
| June | | | |
| Total | 3,263,629 | 48,492 | 3,215,137 |

It will be noted from the above table that the largest production month for the fiscal year ended June 30, 1899, was June, and the quantity produced that month was 335,065 pounds. The largest production month for the fiscal year ended June 30, 1900, was April, and the quantity produced that month was 319,846 pounds.

There were 1,688,650 pounds of filled cheese produced at manufactories during the fiscal year ended June 30, 1899, and the entire quantity was tax-paid. For the fiscal year ended June 30, 1900, 1,574,979 pounds were produced and tax-paid, showing a decrease in production as compared with the previous year of 113,671 pounds.

It appears that the average monthly production for the seven production months of the fiscal year ended June 30, 1899, was 241,236 pounds, and for the eight production months of the fiscal year ended June 30, 1900, 196,872 pounds. There was no production in the months of July, August, September, and June of the fiscal year ended June 30, 1900.

STATEMENT, BY DISTRICTS, SHOWING THE NUMBER OF ESTABLISHMENTS FOR WHICH SPECIAL TAX WAS PAID TO CARRY ON THE BUSINESS OF MANUFACTURING AND DEALING IN FILLED CHEESE DURING THE FISCAL YEAR ENDED JUNE 30, 1900.

| Districts. | Manufac- tories. | Retail establish- ments. | Total. |
|--|---------------------|--------------------------------|--------|
| First Illinois..... | 6 | ..... | 6 |
| Maryland..... | ..... | 2 | 2 |
| Total for twelve months ended June 30, 1900..... | 6 | 2 | 8 |
| Total for twelve months ended June 30, 1899..... | 5 | ..... | 5 |

RECEIPTS UNDER THE FILLED-CHEESE LAW DURING THE FISCAL YEAR ENDED JUNE 30, 1900.

| Districts. | Collections on filled cheese at 1 cent per pound. | Special taxes of-- | | Total. |
|-----------------------------|---|---------------------|--------------------|-------------|
| | | Manufac- turers. | Retail dealers. | |
| First Illinois..... | \$15,750.47 | \$1,300.01 | ..... | \$17,050.48 |
| Maryland ^a..... | ..... | ..... | \$14.00 | 14.00 |
| Total..... | 15,750.47 | 1,300.01 | 14.00 | 17,064.48 |

^aIncluding the State of Delaware, District of Columbia, and two counties of Virginia.

MIXED FLOUR.

The following statements show the operations under the act of June 13, 1898, defining mixed flour, imposing a tax upon and regulating the manufacture, sale, importation, and exportation of mixed flour.

The quantity of mixed flour produced, withdrawn tax-paid, withdrawn for export, and destroyed at manufactories, monthly, from July 1, 1899, to June 30, 1900, is as follows:

| Month. | Barrels. | Half barrels. | Quarter barrels. | Eighth barrels. | Pounds. |
|-------------------------------------|----------|---------------|------------------|-----------------|-------------|
| QUANTITY PRODUCED. | | | | | |
| Balance July 1, 1899 | 521 | 2,284 | 523 | 2,401 | 337,123 |
| 1899. | | | | | |
| July | 2,977 | 4,326 | 1,170 | 4,826 | 1,056,998 |
| August | 3,105 | 19,870 | 1,681 | 4,893 | 2,228,836 |
| September | 3,711 | 37,357 | 5,009 | 14,204 | 4,081,251 |
| October | 3,652 | 27,680 | 5,811 | 11,887 | 3,209,882 |
| November | 3,907 | 20,619 | 2,958 | 19,584 | 2,686,530 |
| December | 2,786 | 9,762 | 1,899 | 7,863 | 1,588,111 |
| 1900. | | | | | |
| January | 3,227 | 9,780 | 2,074 | 10,577 | 1,685,889 |
| February | 3,246 | 7,396 | 1,809 | 8,200 | 1,452,623 |
| March | 3,792 | 7,155 | 2,207 | 9,123 | 1,604,523 |
| April | 2,939 | 4,110 | 1,561 | 4,699 | 1,063,589 |
| May | 3,047 | 3,832 | 1,857 | 4,957 | 1,103,219 |
| June | 3,189 | 4,041 | 1,634 | 5,489 | 1,154,648 |
| Total | 40,099 | 158,212 | 30,193 | 108,703 | 23,253,222 |
| QUANTITY WITHDRAWN TAX-PAID. | | | | | |
| 1899. | | | | | |
| July | 3,003 | 4,588 | 1,268 | 4,718 | 1,075,236 |
| August | 2,651 | 7,705 | 1,508 | a 5,721 | a 1,286,667 |
| September | 3,820 | 42,610 | 4,738 | b 11,212 | b 4,313,800 |
| October | 3,733 | 29,385 | c 5,500 | 12,944 | c 3,460,233 |
| November | 3,864 | 19,914 | 3,12* | 15,511 | 2,606,825 |
| December | 2,955 | 11,744 | 2,470 | 10,639 | 1,807,962 |
| 1900. | | | | | |
| January | 3,319 | 11,383 | 2,251 | 9,955 | 1,833,029 |
| February | 3,303 | 8,021 | 1,851 | 9,402 | 1,520,751 |
| March | 3,747 | 7,151 | 2,224 | 9,612 | 1,556,424 |
| April | 2,910 | 4,076 | 1,436 | 5,065 | 1,055,362 |
| May | 3,165 | 3,844 | 1,759 | 5,836 | 1,141,389 |
| June | 3,159 | d 5,881 | 1,736 | d 5,930 | d 1,297,767 |
| Total | 39,629 | 156,302 | 29,865 | 106,545 | 22,955,445 |
| Balance on hand June 30, 1900 | 470 | 1,910 | 328 | 2,158 | 297,777 |
| Total | 40,099 | 158,212 | 30,193 | 108,703 | 23,253,222 |

a This quantity contains 77 one-eighth barrels (1,848 pounds) destroyed in manufactories.

b This quantity contains 27 one-eighth barrels (492 pounds) destroyed in manufactories.

c This quantity contains 13 one-quarter barrels (624 pounds) destroyed in manufactories.

d This quantity contains 21 one-half barrels and 57 one-eighth barrels (2,983 pounds) destroyed in manufactories.

It will be noted from the above table that the largest production month of the fiscal year ended June 30, 1900, was September 1899, and that the quantity produced that month was 4,081,251 pounds, packed in 3,711 barrels, 37,357 half barrels, 5,009 quarter barrels, and 14,204 eighth barrels. Also that the largest withdrawal month was September, 1899, and the quantity withdrawn was 4,313,800 pounds packed in

3,820 barrels, 42,610 half barrels, 4,738 quarter barrels, and 11,212 eighth barrels.

No mixed flour was withdrawn for export during the fiscal year ended June 30, 1900. It appears that the average monthly production for the twelve months ended June 30, 1900, was 1,937,768 pounds, and the average monthly withdrawal for same period was 1,912,953 pounds.

STATEMENT BY STATES AND TERRITORIES SHOWING NUMBER OF ESTABLISHMENTS FOR WHICH SPECIAL TAX WAS PAID TO CARRY ON DURING FISCAL YEAR ENDED JUNE 30, 1900, THE BUSINESS OF MANUFACTURING, PACKING, AND REPACKING MIXED FLOUR.

| States and Territories. | Manufac- tories. | Packing estab- lish- ments. | Repack- ing estab- lish- ments. | Totals. |
|--------------------------------------|---------------------|--------------------------------------|--|---------|
| Alabama..... | | | | |
| Alaska..... | | | | |
| Arizona..... | | | | |
| Arkansas..... | | | | |
| California..... | 2 | 1 | | 3 |
| Colorado..... | 1 | | | 1 |
| Connecticut..... | | | | |
| Delaware..... | | | | |
| District of Columbia..... | | | | |
| Florida..... | | | | |
| Georgia..... | 2 | | | 2 |
| Idaho..... | | | | |
| Illinois..... | 8 | | | 8 |
| Indiana..... | | | | |
| Indian Territory..... | | | | |
| Iowa..... | 5 | | | 5 |
| Kansas..... | 8 | | | 8 |
| Kentucky..... | 1 | | | 1 |
| Louisiana..... | | | | |
| Maine..... | 3 | | | 3 |
| Maryland..... | | | | |
| Massachusetts..... | 1 | | | 1 |
| Michigan..... | | | | |
| Minnesota..... | 1 | 1 | | 2 |
| Mississippi..... | | | | |
| Missouri..... | 6 | 1 | | 7 |
| Montana..... | 1 | | | 1 |
| Nebraska..... | 6 | | | 6 |
| Nevada..... | | | | |
| New Hampshire..... | 1 | | | 1 |
| New Jersey..... | 3 | | | 3 |
| New Mexico..... | | | | |
| New York..... | 17 | 1 | 1 | 19 |
| North Carolina..... | | | | |
| North Dakota..... | 1 | | | 1 |
| Ohio..... | 2 | 2 | | 4 |
| Oklahoma..... | | | | |
| Oregon..... | 3 | | | 3 |
| Pennsylvania..... | 9 | 3 | | 12 |
| Rhode Island..... | 2 | | | 2 |
| South Carolina..... | 10 | | | 10 |
| South Dakota..... | | | | |
| Tennessee..... | 3 | | | 3 |
| Texas..... | | | | |
| Utah..... | 1 | | | 1 |
| Vermont..... | | | | |
| Virginia..... | 1 | | | 1 |
| Washington..... | 4 | | | 4 |
| West Virginia..... | | | | |
| Wisconsin..... | | | | |
| Wyoming..... | | | | |
| Total..... | 102 | 9 | 1 | 112 |
| Fiscal year ended June 30, 1899..... | 94 | 20 | 2 | 116 |

It will be noted from the above table that there was an increase of 8 in the manufactories, a decrease of 11 in packing establishments and of 1 in repacking establishments, or a net decrease of 4 in total number special-tax payers.

RECEIPTS UNDER THE MIXED-FLOUR LAW DURING THE FISCAL YEAR ENDED JUNE 30, 1900.

[For notes to the references in this table, see page 553.]

| Districts. | Mixed flour, per barrel of 196 pounds, or more than 98 pounds, 4 cents. | Mixed flour, per half barrel of 98 pounds, or more than 49 pounds, 2 cents. | Mixed flour, per quarter barrel of 49 pounds, or more than 24½ pounds, 1 cent. | Mixed flour, per eighth barrel of 24½ pounds, or less, ½ cent. | Manufacturers, packers, or repackers of mixed flour (special tax), \$12. | Total collections on mixed flour. |
|----------------------------------|---|---|--|--|--|-----------------------------------|
| Alabama..... | | | | | | |
| Arkansas..... | | | | | | |
| First California..... | | \$7.80 | | \$3.25 | \$24.00 | \$35.05 |
| Fourth California <i>a</i> | | | \$1.50 | 5.50 | | 7.00 |
| Colorado..... | | 8.00 | | | 8.00 | 16.00 |
| Connecticut..... | | | | 7.48 | 26.00 | 33.48 |
| Florida..... | \$2.04 | 30.28 | | 44.67 | 45.00 | 121.99 |
| Georgia..... | | | | | | |
| Hawaii..... | | | | | | |
| First Illinois..... | 8.00 | 15.12 | .10 | 19.95 | 388.00 | 431.17 |
| Fifth Illinois..... | | | | | | |
| Eighth Illinois..... | | | | 10.00 | 30.00 | 40.00 |
| Thirteenth Illinois..... | | | | | | |
| Sixth Indiana..... | 50.00 | 50.00 | | 51.00 | 10.00 | 161.00 |
| Seventh Indiana..... | | | | | | |
| Third Iowa..... | 4.00 | 26.50 | | .28 | 40.00 | 70.78 |
| Fourth Iowa..... | 10.70 | 11.10 | .20 | | 22.00 | 44.00 |
| Kansas..... | 232.05 | 192.42 | | 1.00 | 97.00 | 522.47 |
| Second Kentucky..... | 1.80 | | .70 | .50 | 12.00 | 15.00 |
| Fifth Kentucky..... | | | | | | |
| Sixth Kentucky..... | | | | | | |
| Seventh Kentucky..... | | | | | | |
| Eighth Kentucky..... | | | | | | |
| Louisiana..... | | | | | | |
| Maryland..... | | | | | | |
| Massachusetts..... | 5.80 | 213.80 | 57.10 | 6.90 | 24.00 | 307.60 |
| First Michigan..... | | | | | | |
| Fourth Michigan..... | | | | | | |
| Minnesota..... | | 5.00 | | 19.00 | 12.00 | 36.00 |
| First Missouri..... | 73.68 | 65.10 | | 6.54 | 48.00 | 193.32 |
| Sixth Missouri..... | | 774.10 | | 1.00 | 22.00 | 797.10 |
| Montana..... | | | 4.00 | 3.50 | 14.00 | 21.50 |
| Nebraska..... | | 19.00 | | 8.25 | 68.44 | 95.69 |
| New Hampshire..... | 2.00 | 40.00 | | 8.00 | 31.00 | 81.00 |
| First New Jersey..... | | | .25 | 35.88 | 36.00 | 128.13 |
| Fifth New Jersey..... | 50.00 | 6.00 | | | | |
| New Mexico..... | | | | | | |
| First New York..... | | 155.00 | 33.50 | 2.36 | 38.00 | 228.86 |
| Second New York..... | | | | 363.27 | 117.00 | 480.27 |
| Third New York..... | 344.00 | 820.00 | 91.01 | 277.59 | 45.00 | 1,577.60 |
| Fourteenth New York..... | | 8.00 | | 10.50 | 12.00 | 30.50 |
| Twenty-first New York..... | | .04 | | | | .04 |
| Twenty-eighth New York..... | | 126.02 | 34.00 | 82.00 | | 242.02 |
| Fourth North Carolina..... | | | | | | |
| Fifth North Carolina..... | | | | | | |
| First Ohio..... | | 2.00 | | 7.00 | 12.00 | 21.00 |
| Tenth Ohio..... | | | | | | |
| Eleventh Ohio..... | | 6.50 | | 24.20 | 20.00 | 50.70 |
| Eighteenth Ohio..... | | 22.00 | 5.50 | | 24.00 | 51.50 |
| Oregon..... | .04 | .02 | 7.39 | 33.78 | 93.00 | 134.23 |
| First Pennsylvania..... | | | | 16.50 | 46.00 | 62.50 |
| Ninth Pennsylvania..... | | 2.00 | | | 10.00 | 12.00 |
| Twelfth Pennsylvania..... | | | | | | |
| Twenty-third Pennsylvania..... | | 8.00 | 8.00 | 57.50 | 57.50 | 131.00 |
| South Carolina..... | 864.20 | 22.00 | 4.50 | 16.88 | 91.50 | 999.08 |
| Second Tennessee..... | | | | | | |
| Fifth Tennessee..... | 152.00 | 7.00 | 42.50 | 10.50 | 36.00 | 248.00 |
| Third Texas..... | | | | | | |
| Fourth Texas..... | | | | | | |
| Second Virginia..... | | | | | | |
| Sixth Virginia..... | 2.60 | .28 | | | 9.00 | 11.88 |
| West Virginia..... | | | | | | |
| First Wisconsin..... | | | | | | |
| Second Wisconsin..... | | | | | | |
| Total..... | 1,802.91 | 2,643.08 | 290.25 | 1,134.78 | 1,568.44 | 7,439.46 |

DIVISION OF CHEMISTRY.

The samples examined in the laboratory at San Francisco, Cal., during the fiscal year ended June 30, 1900, were as follows:

| | |
|-------------------------------------|-------|
| Fortified sweet wines..... | 1,362 |
| Miscellaneous..... | |
| Total..... | 1,362 |
| Decrease from last fiscal year..... | 751 |

The following table shows the number and character of the samples examined in the work of the laboratory at Washington during the past fiscal year:

| | |
|---|-----|
| Oleomargarine..... | 177 |
| Butter..... | 87 |
| Flour..... | 20 |
| Malt liquors..... | 28 |
| Fermented liquors, other than malt..... | 109 |
| Distilled liquors..... | 72 |
| Fortified wine..... | 50 |
| Medicinal articles..... | 55 |
| Smoking opium..... | 4 |
| Mineral water..... | 13 |
| Ink..... | 57 |
| Mucilage..... | 16 |
| Typewriter ribbons..... | 15 |
| Copying pencils..... | 22 |
| Sealing wax..... | 11 |
| Sugar..... | 6 |
| Miscellaneous..... | 18 |
| Total..... | 760 |
| Increase over last fiscal year..... | 159 |

The number of samples of material suspected of being oleomargarine was 264, an increase of 151 over last year.

I have the honor to be, respectfully,

G. W. WILSON,
Commissioner of Internal Revenue.

Hon. LYMAN J. GAGE,
Secretary of the Treasury.