

SEVENTY-SIXTH ANNUAL REPORT  
OF THE  
**Comptroller of the Currency**

COVERING THE YEAR ENDED  
OCTOBER 31, 1938



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**TREASURY DEPARTMENT**  
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*Comptroller of the Currency*

# CONTENTS

	Page
<b>Introduction:</b>	
Submission of the report.....	1
National bank charters issued.....	1
National bank failures.....	1
Receivership liquidation.....	1
Active national banks.....	1
Trust activities.....	2
National bank notes outstanding.....	2
Retirement system for national bank examiners, etc.....	2
Suggestions for legislation.....	3
<b>National banks in the trust field:</b>	
Statement relative to.....	3
Fiduciary activities of, during year ended June 30, 1938, segregated according to capital.....	6
Fiduciary activities of, during year ended June 30, 1938, segregated according to population of places in which banks were located.....	8
Fiduciary activities of, by Federal Reserve districts, June 30, 1938....	12
Classification of investments in living and court trust accounts under administration by the active national bank trust departments, on June 30, 1938, segregated according to capital of banks and population of places in which banks were located.....	13
Classification of investments in living and court trust accounts under administration by the active national bank branches with trust departments, on June 30, 1938, segregated according to population of places in which branches were located.....	14
Fiduciary activities of national bank branches with trust departments during year ended June 30, 1938, segregated according to population of places in which branches were located.....	15
<b>National bank failures:</b>	
Statement relative to.....	18
Annual liquidation costs incident to, 1933 to 1938.....	19
Reconstruction Finance Corporation and lending bank dividend loan data to October 31, 1938.....	19
Real estate auction sales incident to, 1935 to 1938.....	20
Number and deposits of, year ended October 31, 1912 to 1938.....	20
Banks placed in receivership, year ended October 31, 1938.....	22
Receiverships, 1865-1938.....	23
Number and deposits of, grouped according to percentage of dividends paid, 1865-1938.....	26
Active receiverships as of October 31, 1938.....	27
Receiverships terminated, year ended October 31, 1938.....	28
Receiverships terminated, 1865-1938.....	29
Total liquidation operations, year ended October 31, 1938.....	32
Summary showing progress and results of liquidation of all national banks placed in charge of receivers from 1865 to October 31, 1938..	33
Capital, date of appointment of receiver, and percent of dividends paid by insolvent national banks, etc., the affairs of which were closed or restored to solvency during year ended October 31, 1938..	36
<b>Unlicensed national banks:</b>	
Summary relative to administration of banks which were unlicensed March 16, 1933.....	48
<b>Organization and liquidation of national banks, year ended October 31, 1938, and since establishment of system.....</b>	<b>52</b>

	Page
<b>Branches of national banks:</b>	
Statement relative to.....	54
Number and kind of branches on February 25, 1927, and number and manner of acquisition of additional branches, by years to close of October 31, 1938.....	55
Number and kind of branches authorized and closed during year ended October 31, 1938.....	55
Number and manner of acquisition of domestic branches during year ended October 31, 1938, by States.....	56
Number and class of domestic branches closed during year ended October 31, 1938, by States.....	57
<b>National bank circulation:</b>	
Statement relative to.....	57
Statement of capital stock of national banks, national bank notes, and Federal Reserve bank notes (old series), outstanding, etc., July 1, 1938.....	58
Redemption of national and Federal Reserve bank circulation, year ended June 30, 1938.....	59
Condition of national banks at date of each call during year ended October 31, 1938.....	59
Principal items of assets and liabilities of national banks, Sept. 28, 1938, by States.....	62
National bank liabilities on account of bills payable and rediscounts at date of each call during year ended October 31, 1938.....	64
<b>Loans and discounts of national banks:</b>	
Classification of, June 30, 1936, 1937, and 1938.....	65
Classification of, by Reserve cities and States, June 30, 1938.....	66
Comparative statement of, as of June 30, 1936, 1937, and 1938, in central Reserve and other Reserve cities, all Reserve cities and elsewhere.....	70
Comparative changes in demand and time deposits, loans and discounts, United States Government and other bonds and securities owned, and the amount of reserve of national banks with Federal Reserve banks since June 30, 1934.....	70
United States Government securities and securities guaranteed by United States as to interest and principal, held by national banks:	
Classification of, by Reserve cities and States, June 30, 1938.....	71
Investments of national banks:	
Comparison of, June 30, 1936, 1937, and 1938.....	76
United States Government, domestic and foreign bonds, securities, etc., held by national banks:	
Classification of, by Reserve cities and States, June 30, 1938.....	77
<b>Earnings and dividends of national banks:</b>	
By Reserve cities and States, year ended June 30, 1938.....	82
By Federal Reserve districts, year ended June 30, 1938.....	94
Years ended June 30, 1934 to 1938.....	97
Years ended December 31, 1917 to 1937.....	100
By size of banks according to deposits, year ended December 31, 1937.....	108
Ratios of, per \$100 of deposits, loans, investments, etc., year ended December 31, 1937.....	112
<b>National bank investments in United States Government and other bonds and securities, etc., loans and discounts, and losses charged off on account of bonds and securities owned and loans and discounts, years ended December 31, 1918 to 1937.....</b>	<b>113</b>
<b>National bank investments in United States Government and other bonds and securities, etc., loans and discounts, and losses charged off on account of bonds and securities owned and loans and discounts, years ended June 30, 1918 to 1938.....</b>	<b>114</b>
<b>Number of national banks, capital, surplus, capital funds, net addition to profits, dividends and ratios, years ended December 31, 1917 to 1937....</b>	<b>115</b>
<b>Number of national banks, capital, surplus, capital funds, net addition to profits, dividends and ratios, years ended June 30, 1908 to 1938.....</b>	<b>116</b>
<b>National banks classified according to capital stock, December 31, 1937:</b>	
Number, loans and discounts, investments, cash and exchange, total assets, capital, surplus, profits and reserves for contingencies, and total deposits of.....	117

	Page
<b>Federal Reserve banks:</b>	
Assets and liabilities of the 12 Federal Reserve banks combined, as of the last weekly statement date in October 1936-38.....	117
Principal assets and liabilities of the 12 Federal Reserve banks combined, on the last weekly statement date in each month, from January 1936 to October 1938.....	118
<b>New York Clearing House:</b>	
Statement relative to transactions of, year ended September 30, 1938..	118
<b>Clearing house associations in the 12 Federal Reserve bank cities and elsewhere:</b>	
Statement relative to transactions of, year ended September 30, 1938..	119
<b>All active banks:</b>	
Summary of reports of condition of, by classes of banks, December 31, 1937.....	120
Summary of reports of condition of, by classes of banks, June 30, 1938..	121
Assets and liabilities of, by States, June 30, 1938.....	124
Assets and liabilities of, June 30, 1934 to 1938.....	135
Principal items of assets and liabilities of, in the continental United States, as compared with similar data for member banks of the Federal Reserve System, June 30, 1938.....	136
Per capita demand and time and savings deposits, by States, June 30, 1938.....	136
Savings deposits and depositors, according to classes of banks, by States, June 30, 1938.....	138
National banks, assets and liabilities of, June 30, 1934 to 1938.....	142
<b>Banks other than national:</b>	
Statement relative to.....	143
List of officials of State banking departments and number of each class of banks under their supervision in June 1938.....	144
Assets and liabilities of, June 30, 1934 to 1938.....	146
State (commercial), assets and liabilities of, June 30, 1934 to 1938....	147
<b>Mutual savings:</b>	
Assets and liabilities of, June 30, 1934 to 1938.....	148
Number of banks, number of savings depositors, amount of savings deposits, and average amount due each depositor, by States, June 30, 1937 and 1938.....	149
Number of banks, number of savings depositors, amount of savings deposits, and average amount due each depositor, June 30, 1914 to 1938.....	150
<b>Private:</b>	
Assets and liabilities of, June 30, 1934 to 1938.....	151
Statement relative to.....	151
<b>Banks in the District of Columbia:</b>	
Assets and liabilities of, by classes, June 30, 1938.....	152
Assets and liabilities of all banks in, at date of each call during year ended October 31, 1938.....	155
Assets and liabilities of all banks in, June 30, 1934 to 1938.....	156
Assets and liabilities of national banks in, June 30, 1934 to 1938.....	157
Assets and liabilities of loan and trust companies in, June 30, 1934 to 1938.....	158
Assets and liabilities of savings and State banks in, June 30, 1934 to 1938.....	159
<b>Reserves of nonmember banks:</b>	
Statement relative to.....	160
As of each call date from October 25, 1933 to September 28, 1938..	161
Earnings and dividends of, other than national, 6-month periods ended December 31, 1937 and June 30, 1938, and comparison of, in years ended June 30, 1937 and 1938.....	163
<b>Building and loan associations in the District of Columbia:</b>	
Statement relative to.....	164
Number of, loans, installments on shares, and total assets, June 30, 1914 to 1938.....	165
District of Columbia credit unions, list of, October 31, 1938.....	165
<b>Export-Import bank in:</b>	
Assets and liabilities of, at date of each call in year ended October 31, 1938.....	166

	<b>Page</b>
<b>Savings, building and loan associations in the United States:</b>	
Number, membership, and total assets, by States, at close of 1937.....	167
Mortgage loan investments of, by States, at close of 1937.....	169
Number, membership, total assets, and mortgage loans of, on or about December 31, 1914 to 1937.....	170
Failures of building and loan associations, 1920 to 1937.....	170
<b>Money in the United States:</b>	
Stock of, years ended June 30, 1914 to 1938.....	171
Imports and exports of merchandise, gold and silver, calendar years 1914 to 1937, and from January 1 to September 30, 1938.....	171
<b>Governmental corporations and credit agencies of the United States, con- solidated statement of assets and liabilities of, September 30, 1938.....</b>	<b>173</b>
<b>Reconstruction Finance Corporation:</b>	
Statement of condition of, June 30, 1938.....	174
Loans made by, to aid in the reorganization or liquidation of closed banks and trust companies from February 2, 1932, to June 30, 1938, by States.....	176
Loans on and purchases of preferred stock, and purchases of capital notes or debentures, of banks and trust companies, disbursed by, from March 9, 1933 to June 30, 1938, by States.....	178
<b>Farm Credit Administration:</b>	
Consolidated statement of condition of, June 30, 1938.....	180
Banks for cooperatives, consolidated statement of condition of, June 30, 1938.....	181
Federal land banks, consolidated statement of condition of, June 30, 1938.....	182
Federal Farm Mortgage Corporation, statement of condition of, June 30, 1938.....	183
Federal intermediate credit banks, consolidated statement of condition of, June 30, 1938.....	183
Joint stock land banks, statement relative to, as of June 30, 1938....	184
<b>Federal Home Loan Bank System:</b>	
Consolidated statement of assets and liabilities of, September 30, 1938..	185
Home Owners' Loan Corporation, summary of operations of, from date of organization to close of business September 30, 1938.....	187
<b>Federal Deposit Insurance Corporation:</b>	
Assets and liabilities of, June 30, 1938.....	188
Assets and liabilities of operating insured commercial banks, by classes, June 30, 1938.....	190
<b>Pacific National Agricultural Credit Corporation, statement of assets and liabilities as of December 31, 1937, and March 7, 1938.....</b>	<b>191</b>
<b>United States Postal Savings System:</b>	
Statistics relative to activities of, years ended June 30, 1937, and 1938..	191
<b>School savings banking:</b>	
Statistics relative to, in each State, in school years 1936-37 and 1937-38, and summary each school year since 1919-20.....	196
<b>Expenses of the Currency Bureau:</b>	
Summary of, in the fiscal year ended June 30, 1938.....	197

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## APPENDIX

### TABLES

No. 1. Comptrollers and Deputy Comptrollers of the Currency since 1863.....	201
No. 2. Names and compensation of officers and clerks in the Office of the Comptroller of the Currency, October 31, 1938.....	201
No. 3. Number of national banks organized since February 25, 1863, number passed out of the system, and number in existence Octo- ber 31, 1938.....	203
No. 4. National banks reported in liquidation from November 1, 1937, to October 31, 1938, the names where known, of succeeding banks in cases of succession, with date of liquidation and capital....	203

	Page
No. 5. Capital stock, surplus, undivided profits, and total assets of banks consolidated under act of November 7, 1918, as amended February 25, 1927, and June 16, 1933, in the year ended October 31, 1938, as shown by their last reports prior to consolidation.....	205
No. 6. National banks, consolidated in year ended October 31, 1938, under act of November 7, 1918, as amended June 16, 1933, together with their capital, surplus, undivided profits, and total assets, as of date of consolidation.....	206
No. 7. State banks and national banks consolidated in year ended October 31, 1938, under act of February 25, 1927, as amended June 16, 1933, their consolidated capital, surplus, undivided profits, and total assets, as of date of consolidation.....	207
No. 8. Number and capital of State banks converted into national banking associations in each State and Territory from 1863 to October 31, 1938.....	208
No. 9. Conversions of State banks and primary organizations as national banks from March 14, 1900, to October 31, 1938.....	208
No. 10. Number of national banks increasing their capital, together with the amount of increase monthly for years ended October 31, since 1933.....	209
No. 11. Number and authorized capital of national banks chartered and the number and capital stock of banks closed in each year ended October 31, since 1913, with the yearly increase or decrease.....	210
No. 12. Total number of national banks organized, consolidated under act of November 7, 1918, as amended June 16, 1933, insolvent, in voluntary liquidation, and in existence on October 31, 1938.....	210
No. 13. Changes of corporate title of national banks, year ended October 31, 1938.....	211
No. 14. Changes of corporate title incident to consolidations of national banks and of State banks with national banks, year ended October 31, 1938.....	212
No. 15. National banks chartered during year ended October 31, 1938....	212
No. 16. National banks for which increase of capital has been authorized, under act of March 9, 1933, as amended, by the issuance of preferred stock which was purchased by the Reconstruction Finance Corporation unless otherwise noted, together with the amount of increase, and the rate of dividends, etc., during year ended October 31, 1938.....	212
No. 17. National banks chartered which are conversions of State banks during year ended October 31, 1938.....	213
No. 18. National banks by States and geographical divisions organized, failed, and reported in voluntary liquidation during year ended October 31, 1938.....	214
No. 19. Number and classification of national banks chartered monthly during year ended October 31, 1938.....	215
No. 20. Principal items of assets and liabilities of national banks, classified according to capital stock, December 31, 1937.....	215
No. 21. National bank notes redeemed and outstanding, by denominations and amounts, year ended October 31, 1934 to 1938.....	224
No. 22. National bank notes received monthly by Comptroller of the Currency from Currency Redemption Division for redemption on retirement account, during year ended October 31, 1938.....	225
No. 23. Vault account of currency received and destroyed during year ended October 31, 1938.....	225
No. 24. Amount of currency received for redemption, by months, from July 1, 1937, to June 30, 1938, and counted into the cash of the Currency Redemption Division.....	225
No. 25. Amount of currency received by the Currency Redemption Division for redemption in year ended June 30, 1938, from principal cities.....	225
No. 26. Cost of redemption of national bank notes during year ended June 30, 1938.....	226
No. 27. Cost of redemption of Federal Reserve notes during year ended June 30, 1938.....	226

	Page
No. 28. Taxes assessed on national bank circulation, years ended June 30, 1864-1936; cost of redemption, 1874-1938; and assessment for cost of plates, etc., 1883-1935.....	227
No. 29. Federal Reserve notes outstanding according to weekly statements (amount issued by Federal Reserve agents to Federal Reserve banks less notes redeemed), and collateral security therefor, November 3, 1937, to October 26, 1938.....	228
No. 30. Federal Reserve notes, segregated by series, printed, shipped, and canceled, issued to banks, retired, and destroyed since organization of the banks, with balance in vaults and amount outstanding October 31, 1938.....	229
No. 31. Aggregate amount of Federal Reserve bank notes, old series, printed, issued, canceled, and redeemed by denominations, since inauguration of Federal Reserve System, and amount outstanding October 31, 1938.....	231
No. 31A. Aggregate amount of Federal Reserve bank notes, series 1929, printed, shipped, and on hand; issued, retired, and outstanding; received for destruction by denominations, during the period March 10, 1933 (date of first shipment), to October 31, 1938, under terms of sec. 18, Federal Reserve Act, as amended March 9, 1933.....	232
No. 32. National banks in charge of receivers during year ended October 31, 1938, dates of organization and appointment of receivers, capital at date of organization and at date of failure, dividends paid while solvent, lawful money deposited with Treasurer of United States to redeem circulation to October 31, 1938, circulation outstanding, borrowed money, and total deposits at date of failure.....	233
No. 32A. District of Columbia State chartered banks and banks incorporated under laws of District of Columbia, under supervision of Comptroller of the Currency, in charge of receivers during year ended October 31, 1938, dates of organization and appointment of receivers, capital at date of organization and at date of failure, dividends paid while solvent, borrowed money, and total deposits at date of failure.....	257
No. 33. National banks in charge of receivers during year ended October 31, 1938, dates of appointment of receivers and final closing, with nominal amounts of total assets at date of failure and additional assets acquired subsequent thereto, capital stock and stock assessments, amounts collected from all sources, including offsets allowed and earnings, together with disposition of such collections and various other data indicating the progress or results of liquidation to October 31, 1938.....	258
No. 33A. District of Columbia State chartered banks and banks incorporated under laws of District of Columbia, under supervision of Comptroller of the Currency, in charge of receivers during year ended October 31, 1938; dates of appointment of receivers and final closing, with nominal amounts of total assets at date of failure and additional assets acquired subsequent thereto, capital stock and stock assessments, amounts collected from all sources, including offsets allowed and earnings, together with disposition of such collections, and various other data indicating the progress or results of liquidation to October 31, 1938.....	370
No. 34. National banks restored to solvency after having been placed in charge of receivers, from date of first national bank failure in 1865 to October 31, 1938.....	374
No. 35. National banks restored to solvency which subsequently became insolvent, from date of first national bank failure in 1865 to October 31, 1938.....	376
No. 36. Dividends paid to creditors of insolvent national banks under supervision of Comptroller of the Currency, including distributions by conservators as reported by receivers, during year ended September 30, 1938.....	376



	Page
No. 37. National banks placed in charge of receivers, the affairs of which have been closed, by years, from April 14, 1865, to October 31, 1938, with amounts of total nominal assets, capital stock, circulation outstanding, and total deposits at date of failure, together with various data indicating the results of liquidation, for those receiverships closed through liquidation.....	393
No. 38. National banks placed in charge of receivers, the affairs of which have been closed, by States, from April 14, 1865, to October 31, 1938, with amounts of total nominal assets, capital stock, circulation outstanding, and total deposits at date of failure, together with various data indicating the results of liquidation, for those receiverships closed through liquidation.....	398
No. 39. Dates of reports of condition of national banks, 1914 to 1938.....	402
No. 40. Assets and liabilities of foreign branches of National City Bank and Chase National Bank, of New York, N. Y., First National Bank of Boston, Mass., and Bank of America National Trust & Savings Association, San Francisco, Calif., on June 30, 1938.....	403
No. 41. Assets and liabilities of national banks in central Reserve and other Reserve cities, and country banks, June 30, 1938.....	409
No. 42. Assets and liabilities of national banks in the central Reserve cities of New York and Chicago, other Reserve cities and country banks, September 28, 1938.....	410
No. 43. Cash, balances with other banks, and cash items in process of collection reported by national banks, June 30, 1938.....	412
No. 44. Demand deposits of national banks, June 30, 1938.....	416
No. 45. Time deposits of national banks, June 30, 1938.....	420
No. 46. Bills payable and rediscounts of national banks, June 30, 1938....	424
No. 47. Reserve computation of national banks, June 30, 1938.....	426
No. 48. Assets and liabilities of national banks, March 1934 to September 1938.....	430
No. 49. Assets and liabilities of national banks, according to reserve cities and States, at date of each call during year ended October 31, 1938.....	437
No. 50. Assets and liabilities of national banks in each Federal Reserve district, June 30, 1938.....	552
No. 51. Earnings and dividends of national banks, six months ended December 31, 1937.....	554
No. 52. Earnings and dividends of national banks, by Federal Reserve districts, six months ended December 31, 1937.....	566
No. 53. Earnings and dividends of national banks, six months ended June 30, 1938.....	569
No. 54. Earnings and dividends of national banks, by Federal Reserve districts, six months ended June 30, 1938.....	581
No. 55. Earnings and dividends of national banks, by size of banks, year ended December 31, 1937, by geographical sections.....	584
No. 56. Earnings and dividends of nonmember national banks, by size of banks, year ended December 31, 1937.....	602
No. 57. Earnings and dividends of national banks, by size of banks, year ended December 31, 1937, summary covering the entire country..	604
No. 58. Earnings and dividends of national banks, by size of banks, year ended December 31, 1937, by Federal Reserve districts.....	608
No. 59. Assets and liabilities of savings and State banks in District of Columbia at date of each call during year ended October 31, 1938.....	644
No. 60. Assets and liabilities of loan and trust companies in District of Columbia at date of each call during year ended October 31, 1938.....	645
No. 61. Principal items of assets and liabilities of savings and State banks in District of Columbia, June 30, 1914 to 1938.....	646
No. 62. Principal items of assets and liabilities of loan and trust companies in District of Columbia, June 30, 1914 to 1938.....	646
No. 63. Individual statements of assets and liabilities of the 26 building and loan associations in District of Columbia, June 30, 1938....	647
No. 64. Summary of assets and liabilities December 31, 1937, and receipts and disbursements in six months ended December 31, 1937, of the 27 building and loan associations in District of Columbia..	649

	Page
No. 65. Summary of assets and liabilities June 30, 1938, and receipts and disbursements in six months ended June 30, 1938, of the 26 building and loan associations in District of Columbia.....	650
No. 66. Individual statements of assets and liabilities of the 24 District of Columbia credit unions, June 30, 1938.....	651
No. 67. Summary of assets and liabilities December 31, 1937, and receipts and disbursements in six months ended December 31, 1937, of the 24 District of Columbia credit unions.....	652
No. 68. Summary of assets and liabilities June 30, 1938, and receipts and disbursements in six months ended June 30, 1938, of the 24 District of Columbia credit unions.....	652
No. 69. Assets and liabilities of active State (commercial) banks, December 31, 1937.....	653
No. 70. Assets and liabilities of active mutual savings banks, December 31, 1937.....	660
No. 71. Assets and liabilities of active private banks, December 31, 1937.....	663
No. 72. Assets and liabilities of all active banks other than national, December 31, 1937.....	665
No. 73. Assets and liabilities of active national banks, December 31, 1937.....	672
No. 74. Assets and liabilities of all active banks in the United States and possessions, December 31, 1937.....	678
No. 75. Assets and liabilities of active State (commercial) banks, June 30, 1938.....	684
No. 76. Assets and liabilities of active mutual savings banks, June 30, 1938.....	694
No. 77. Assets and liabilities of active private banks, June 30, 1938.....	699
No. 78. Assets and liabilities of all active banks other than national, June 30, 1938.....	703
No. 79. Assets and liabilities of active national banks, June 30, 1938.....	714
No. 80. Assets and liabilities of all active banks other than national, June 30, 1914 to 1938.....	722
No. 81. Assets and liabilities of all active national banks, June 30, 1914 to 1938.....	723
No. 82. Assets and liabilities of all active banks, June 30, 1914 to 1938.....	724
No. 83. Statement of transactions of New York Clearing House, year ended September 30, 1854-1938.....	725
No. 84. Exchanges, balances, percentages of balances to exchanges, and percentages of funds used in settlement of balances by the New York Clearing House, each year, 1914 to 1938.....	725
No. 85. Exchanges of clearing houses of the United States, year ended September 30, 1914 to 1938.....	726
No. 86. Comparative statement of exchanges of clearing houses of the United States, year ended September 30, 1938 and 1937.....	726
No. 87. Comparative statement of transactions of clearing house associations in the 12 Federal Reserve bank cities and in other cities with transactions of \$1,000,000,000 and over, year ended September 30, 1938 and 1937.....	730
No. 88. Bank suspensions, by States, six months ended December 31, 1937.....	731
No. 89. Bank suspensions, by States, six months ended June 30, 1938.....	732
No. 90. Bank suspensions, by States, year ended June 30, 1938.....	733
No. 91. Bank suspensions, year ended June 30, 1864 to 1938.....	734
No. 92. Bank suspensions since inauguration of Federal Deposit Insurance (January 1, 1934, to June 30, 1938).....	736
No. 93. Bank suspensions, year ended December 31, 1921 to 1937.....	737
No. 94. Bank suspensions since inauguration of Federal Deposit Insurance (year ended December 31, 1934 to 1937).....	738
Table "P". Statements of assets and liabilities of the individual national banks at close of business December 31, 1938, arranged alphabetically by States, Territories, and towns. (Omitted from this report and published as a separate table.)	

REPORT  
OF THE  
COMPTROLLER OF THE CURRENCY

TREASURY DEPARTMENT,  
OFFICE OF THE COMPTROLLER OF THE CURRENCY,  
*Washington, D. C., January 3, 1939.*

SIR: I have the honor to submit the following report as required by the provisions of section 333 of the United States Revised Statutes, covering the activities of the Bureau of the Comptroller of the Currency, for the year ended October 31, 1938. This is the seventy-sixth annual report made to Congress since the organization of the Bureau.

**NATIONAL BANK CHARTERS ISSUED**

Of the eight charters issued during the annual report year, seven were the result of conversions of State banks, and one national bank was organized for the purpose of acquiring the business of a liquidating national bank. There were no primary charters issued for national banks during the year ended October 31, 1938.

**NATIONAL BANK FAILURES**

There was one actual failure of a national bank with deposits of \$36,118.00 during the year ended October 31, 1938. Receivers were, however, appointed for two other national banks, one for the purpose of completing unfinished business and the other to reopen a receivership, the affairs of which had been closed during the year ended October 31, 1933.

**RECEIVERSHIP LIQUIDATION**

During the year, 365 insolvent national banks, including 1 resulting from the reopening of a receivership, were completely liquidated and finally closed. As of October 31, 1938, there remained 520 insolvent national banks still in process of liquidation.

**ACTIVE NATIONAL BANKS**

National banks were, in accordance with the provisions of section 5211 of the Revised Statutes, called upon to submit four reports of condition during the current annual report year. The figures for deposits, capital structure, and total assets on each of the four call dates are as follows:

Date	Number of banks	Total deposits	Total capital structure	Total assets
Dec. 31, 1937.....	5, 266	\$26, 540, 694, 000	\$3, 244, 198, 000	\$30, 124, 195, 000
Mar. 7, 1938.....	5, 256	26, 238, 242, 000	3, 257, 360, 000	29, 823, 500, 000
June 30, 1938.....	5, 248	26, 815, 894, 000	3, 273, 819, 000	30, 387, 082, 000
Sept. 28, 1938.....	5, 245	27, 103, 881, 000	3, 305, 575, 000	30, 718, 522, 000

During the year ended October 31, 1938, preferred stock of an aggregate par value of \$29,901,277 was retired by 941 national banks. Coincident with these retirements, the common capital was increased \$15,788,252, and new or additional preferred stock in the amount of \$1,455,600 was issued. During the year there was a net decrease in the aggregate par value of the preferred stock of \$597,590. Of the total preferred stock issued, under the Act of March 9, 1933, as amended, by 2,271 national banks aggregating \$565,832,150, there has been retired \$297,340,407, or 52.6 percent. There has also been a net decrease in the par value of the outstanding preferred stock aggregating \$7,601,840. As of October 31, 1938, there was outstanding in 1,764 national banks preferred stock with an aggregate par value of \$260,889,903, which includes \$1,168,950 in 21 banks which were in voluntary liquidation or receivership.

Consolidated figures taken from the earnings and dividends reports of all national banks covering the year ended June 30, 1938, show gross operating earnings of \$850,551,000 and operating expenses of \$585,882,000, resulting in net earnings from operations of \$264,669,000, which is a decrease of \$4,677,000 from the amount reported as net earnings from operations in the year ended June 30, 1937. Recoveries on losses charged off and profits on securities sold amounted to \$161,742,000. After deducting the losses charged off, which amounted to \$217,988,000, from the total of net earnings from operations and recoveries on losses and profits on securities sold, amounting to \$426,411,000, there remains a net profit before dividends of \$208,423,000, which is \$78,138,000 less than the amount reported for the year ended June 30, 1937. Dividends paid on preferred and common stock amounted to \$143,740,000, which is \$9,735,000 less than the total dividends paid during the previous year.

To meet what was thought to be a need for greater uniformity in examining methods among the various supervisory agencies, this office cooperated with the Board of Governors of the Federal Reserve System and the Directors of the Federal Deposit Insurance Corporation in developing a revised procedure for classifying assets and valuing investments in reports of examinations. Since the revised method was put into effect on September 15, 1938, it is, as yet, too soon to evaluate the practical result.

#### TRUST ACTIVITIES

Of the 1,905 national banks authorized to exercise trust powers, 1,543 were, on June 30, 1938, administering 135,655 individual trusts with assets aggregating \$9,419,017,042. Seven hundred and eighty-seven national banks were administering 17,109 corporate trusts and were acting as Trustee for note and bond issues amounting to \$10,218,406,672. The gross earnings from trust activities for the year ended June 30, 1938, amounted to \$33,447,000, which is a reduction of \$332,000 from the amount reported for the previous year.

#### NATIONAL BANK NOTES OUTSTANDING

There were, as of July 1, 1938, \$220,687,930 in national bank notes still outstanding.

#### RETIREMENT SYSTEM

As of October 31, 1938, there were 775 active members of the retirement system for national bank examiners, assistant examiners, and

clerks. Seven individuals have been retired since the establishment of the system on June 1, 1936, and a total of \$9,523.22 has been paid in retirement benefits to date. No death benefits were paid during the past year. The assets of the system as of October 31, 1938, are as follows:

Treasurer's account.....	\$102, 899. 77
U. S. Government bonds.....	1, 242, 700. 00
Unamortized premiums paid.....	10, 447. 00
Accounts receivable.....	7. 50
Total.....	<u>1, 356, 054. 27</u>

### SUGGESTIONS FOR LEGISLATION

The Farm Credit Administration has jurisdiction over the Federally chartered credit unions. The Comptroller of the Currency has jurisdiction over credit unions chartered under the Code of Law for the District of Columbia. It is suggested that consideration be given to the transfer of the jurisdiction of credit unions chartered under the Code of Law for the District of Columbia to the Farm Credit Administration.

The Federal Home Loan Bank Board has jurisdiction over the Federally chartered savings and loan associations. The Comptroller of the Currency has jurisdiction over building and loan associations chartered under the Code of Law for the District of Columbia. It is suggested that consideration be given to the transfer of the jurisdiction over building and loan associations chartered under the Code of Law for the District of Columbia to the Federal Home Loan Bank Board.

It is suggested that consideration be given to the clarification of sections 5199 and 5204 of the Revised Statutes, relating to the payment of dividends on the shares of common stock of national banks, and to the possibility of amendment to permit declaration of dividends quarterly rather than semiannually.

In some localities national banks are leaving the national banking system because they are required by the national banking laws to have considerably greater capital in order to establish branches than are State banks competing with them in the same State. It is suggested that consideration be given to placing national banks on a basis of competitive equality with State banks in the same State in the matter of capital requirements for the establishment of branches.

### NATIONAL BANKS IN THE TRUST FIELD

The extent of the development of fiduciary activities by national banks was revealed by statistics compiled for the fiscal year ended June 30, 1938, which reflected that 1,905 of these institutions had authority to exercise trust powers, with a combined capital of \$1,293,638,494, and banking assets of \$25,986,953,015, representing 36.30 percent of the number, 82.01 per cent of the capital, and 85.52 percent of the assets of all banks in the national banking system.

Trust departments had been established by 1,543 of these banks and 135,655 individual trusts were being administered with assets aggregating \$9,419,017,042. Seven hundred and eighty-seven of these banks were also administering 17,109 corporate trusts and were

acting as trustees for note and bond issues amounting to \$10,218,-406,672. Compared with 1937 these figures represent a decrease of 117 in the number of individual trusts being administered; a reduction of \$237,380,098 in the volume of individual trusts under administration; an increase of 1,126 in the number of corporate trusts with a reduction of \$351,625,993 in the volume of note and bond issues outstanding under which national banks had been named to act as trustees.

Segregation of the number of fiduciary accounts in national banks reveal that 68,905 or 45.11 percent were those created under private or living trust agreements; 66,750 or 43.69 percent were trusts being administered under the jurisdiction of the courts and the remaining 17,109 or 11.20 percent were trusteeships under corporate bond or note-issue indentures. Private trust assets comprised \$7,455,878,977, or 79.16 percent of the total assets under administration, while the remaining \$1,963,138,065 or 20.84 percent belonged to court trusts.

An analysis of the \$8,059,393,406 of invested trust funds belonging to private and court trusts under administration revealed that 48.62 percent were in bonds; 32.15 percent in stocks; 7.08 percent in real-estate mortgages; 7.38 percent in real estate; and 4.77 percent consisted of miscellaneous assets.

The development of trust activities in national banks is further emphasized by comparing the record in 1938 with that of 1933 which reflects an increase during the 5-year period of 35,299 or 35.17 percent in the number of individual trusts being administered; an increase of \$3,107,359,289 or 49.23 percent in the volume of individual trust assets under administration; an increase of 6,325 or 58.65 percent in the number of corporate trusts while the volume of bond and note issues outstanding for which the banks were acting as trustees showed a reduction of \$200,020,265 or 1.92 percent.

Gross earnings from fiduciary activities aggregated \$33,447,000 during the fiscal year ended June 30, 1938, as against \$33,779,000 in 1937 and \$21,461,000 in 1933, representing a reduction of \$332,000 or 0.98 percent compared with 1937 and a gain of \$11,986,000 or 55.85 percent over 1933.

Three hundred and twenty-four national banks were acting as trustees under 1,297 insurance trust agreements involving \$57,964,016 in proceeds from insurance policies, while 704 national banks had been named to act as trustees under 16,071 insurance trust agreements not yet matured or operative supported by insurance policies with a face value aggregating \$612,343,415.

Four hundred and two of the banks spent \$268,775 during the year for trust advertising; 39 banks employed full-time trust solicitors, and 65 banks utilized the services of part-time trust solicitors.

Two hundred and forty-four banks were acting as transfer agents for 2,512 accounts involving \$3,116,700,736, and 367 banks were acting as registrars of stocks and bonds for 4,284 accounts involving \$4,713,124,399.

An analysis of the new trust accounts placed on the books of the national banks between June 30, 1937, and June 30, 1938, developed that 235 banks were named as trustees for 811 bond and note issues aggregating \$542,626,834; 838 banks were named to act as individual trustees under 5,704 agreements involving \$215,578,375; 721 banks were named to act under 2,640 executorships involving \$203,047,344;

549 banks were named as administrators under 1,429 appointments involving \$42,039,255; 525 banks were named under 2,601 guardianships involving \$10,205,515; 14 banks were named to act as assignees in 46 instances involving \$1,586,721; 32 banks were named to act in 62 receiverships involving \$1,772,334; 142 banks were named to act as committee of estates of lunatics in 294 cases involving \$5,753,764 while 393 banks were named to act 6,061 times in miscellaneous fiduciary capacities other than those enumerated above involving \$456,478,680.

Sixty-nine banks were named to act as registrars of stocks and bonds in 218 cases involving \$158,865,044 while 67 banks were named to act as transfer agents in 187 instances involving \$68,369,096.

National-bank branches numbering 364 on June 30, 1938, were actively engaged in administering 12,536 trusts, with individual trust assets aggregating \$657,927,053, and were acting as trustees for outstanding note and bond issues amounting to \$234,323,388.

The following tables show in detail the activities of national banks in the trust field; segregated: First, according to capital of the banks; second, according to the population of places in which the banks were located; third, according to Federal Reserve districts; and fourth, analysis of the type of investments held in trust; with a supplemental table showing the extent to which national-bank branches were furnishing trust service to the communities in which they were located.

Fiduciary activities of national banks during year ended June 30, 1933, segregated according to capital.

	Banks with capital of \$25,000	Banks with capital over \$25,000 to \$50,000	Banks with capital over \$50,000 to \$100,000	Banks with capital over \$100,000 to \$200,000	Banks with capital over \$200,000 to \$500,000	Banks with capital over \$500,000	Total
Number of national banks with trust powers but not administering trusts.....	24	84	128	68	42	16	362
Number of national banks with trust powers administering trusts.....	14	62	254	474	428	311	1,543
Total number of national banks authorized to exercise fiduciary powers.....	38	146	382	542	470	327	1,905
Total assets of banking departments of national banks authorized to exercise fiduciary powers.....	\$18,790,589	\$114,145,535	\$618,653,449	\$1,475,309,256	\$2,511,671,720	\$21,248,382,466	\$25,986,953,015
<b>TRUST ASSETS</b>							
Investments.....	\$330,969	\$3,023,769	\$34,640,660	\$205,040,381	\$567,777,355	\$7,248,580,272	\$8,059,393,406
Deposits in savings banks.....	2,675	106,683	815,138	2,487,834	6,282,780	29,250,811	38,945,921
Deposits in own bank.....	27,993	350,143	2,956,134	11,563,554	26,065,672	317,606,545	358,570,041
Deposits in other banks.....		19,491	89,756	736,957	1,881,489	11,567,859	14,295,552
Other assets.....	76	39,286	883,058	6,443,436	21,173,512	919,272,754	947,812,122
Total.....	361,713	3,539,372	39,384,746	226,272,162	623,180,808	8,526,278,241	9,419,017,042
<b>LIABILITIES</b>							
Private trusts.....	\$247,488	\$490,910	\$15,126,214	\$122,947,980	\$370,368,519	\$6,946,697,866	\$7,455,878,977
Court trusts.....	114,225	3,048,462	24,258,532	103,324,182	252,812,289	1,579,580,375	1,963,138,065
Total.....	361,713	3,539,372	39,384,746	226,272,162	623,180,808	8,526,278,241	9,419,017,042
Total volumes of bond issues outstanding for which banks are acting as trustee.....	\$111,091	\$122,151	\$11,584,868	\$80,280,750	\$202,152,446	\$9,944,155,366	\$10,218,406,672
Number of national banks administering private trusts.....	4	33	185	387	382	296	1,287
Number of national banks administering court trusts.....	12	53	227	439	397	293	1,421
Number of national banks administering corporate trusts.....	1	5	68	202	249	262	787
Number of living trusts being administered.....	14	94	1,267	5,727	11,800	50,003	68,905
Number of court trusts being administered.....	27	271	2,584	11,570	16,659	35,639	66,780
Total number of individual trusts being administered.....	41	365	3,851	17,297	28,459	85,642	135,655
Number of corporate trusts being administered.....	1	9	191	737	1,386	14,785	17,109
Total number of trusts being administered.....	42	374	4,042	18,034	29,845	100,427	152,764
Average volume of individual trust assets in each bank.....	\$25,837	\$57,087	\$155,058	\$477,367	\$1,456,030	\$27,415,686	\$6,104,353
Average volume of trust assets in each individual trust.....	\$8,822	\$9,697	\$10,227	\$13,082	\$21,897	\$99,557	\$69,434
Number of national banks administering insurance trusts.....		1	6	36	95	186	324
Number of insurance trusts being administered.....		3	6	43	195	1,050	1,297
Average volume of insurance trust assets in each bank.....		\$155,919	\$10,267	\$25,504	\$88,123	\$260,520	\$178,900



Average volume of insurance trust assets in each trust.....	\$51,973	\$10,267	\$21,352	\$42,932	\$46,149	\$44,691
Number of national banks holding insurance trust agreements not operative.....	5	35	153	246	265	704
Number of insurance trust agreements not operative.....	12	290	568	2,197	13,004	16,071
Face value of policies held under above agreements.....	\$366,444	\$1,796,603	\$17,029,045	\$72,121,407	\$521,029,916	\$612,343,415
Average number of insurance trust agreements not operative held by each bank.....	2	8	4	9	49	23
Average volume of insurance policies held by each bank under trust agreements not operative.....	\$73,289	\$51,332	\$111,301	\$293,176	\$1,966,151	\$869,806
Average volume of insurance policies per trust held under agreements not operative.....	\$30,537	\$6,195	\$29,981	\$32,827	\$40,067	\$38,102
Average gross earnings per trust for fiscal year ended June 30, 1938.....	\$110	\$52	\$65	\$89	\$289	\$217
Average gross earnings per trust department reporting trust earnings for fiscal year ended June 30, 1938.....	\$419	\$394	\$1,246	\$2,752	\$94,140	\$23,401
Number of banks reporting amounts spent annually for trust advertising.....	4	31	106	112	149	402
Average amount spent annually by each reporting bank for trust advertising.....	\$16	\$71	\$134	\$356	\$1,426	\$669
Number of banks employing full-time trust solicitors.....			2	1	36	39
Number of banks employing part-time trust solicitors.....	1	2	5	12	23	65

Fiduciary activities of national banks during year ended June 30, 1938, segregated according to population of places in which banks were located

	Places with population less than 1,000	1,000 to 2,499	2,500 to 4,999	5, 000 to 9,999	10,000 to 24,999	25,000 to 49,999
Number of national banks with trust powers but not administering trusts.....	21	73	56	92	66	23
Number of national banks with trust powers administering trusts.....	34	118	201	250	340	205
Total number of national banks authorized to exercise fiduciary powers.....	55	191	257	342	406	228
Total assets of banking departments of national banks authorized to exercise fiduciary powers.....	\$43, 860, 899	\$254, 411, 723	\$417, 141, 178	\$760, 091, 132	\$1, 520, 724, 087	\$1, 273, 547, 500
<b>TRUST ASSETS</b>						
Investments.....	\$2, 342, 097	\$14, 905, 481	\$34, 991, 497	\$74, 364, 355	\$237, 350, 305	\$268, 586, 548
Deposits in savings banks.....	28, 750	56, 920	576, 690	895, 110	3, 712, 519	2, 681, 527
Deposits in own bank.....	379, 099	1, 347, 157	2, 592, 730	5, 094, 766	12, 411, 103	14, 876, 760
Deposits in other banks.....	8, 983	42, 796	150, 500	336, 674	848, 176	175, 478
Other assets.....	12, 463	321, 788	723, 346	3, 139, 493	5, 398, 859	23, 350, 761
Total.....	2, 771, 362	16, 674, 142	39, 034, 763	83, 830, 388	259, 720, 962	309, 671, 074
<b>LIABILITIES</b>						
Private trusts.....	\$1, 127, 054	\$7, 438, 060	\$15, 228, 812	\$32, 102, 645	\$122, 652, 680	\$190, 483, 698
Court trusts.....	1, 644, 308	9, 236, 082	23, 805, 951	51, 727, 743	137, 068, 282	119, 187, 376
Total.....	2, 771, 362	16, 674, 142	39, 034, 763	83, 830, 388	259, 720, 962	309, 671, 074
Total volume of bond issues outstanding for which banks are acting as trustee.....	\$516, 191	\$3, 739, 965	\$7, 480, 873	\$39, 485, 455	\$49, 004, 512	\$67, 979, 293
Number of national banks administering private trusts.....	22	80	148	198	287	185
Number of national banks administering court trusts.....	31	107	184	233	311	188
Number of national banks administering corporate trusts.....	5	24	58	105	168	122
Number of living trusts being administered.....	282	648	1, 788	3, 117	5, 185	4, 429
Number of court trusts being administered.....	256	1, 613	4, 173	6, 676	10, 276	6, 165
Total number of individual trusts being administered.....	538	2, 261	5, 961	9, 793	15, 461	10, 594
Number of corporate trusts being administered.....	12	44	138	391	656	704
Total number of trusts being administered.....	550	2, 305	6, 099	10, 184	16, 117	11, 298
Average volume of individual trust assets in each bank.....	\$81, 511	\$141, 306	\$194, 203	\$335, 322	\$763, 885	\$1, 510, 591
Average volume of trust assets in each individual trust.....	\$5, 151	\$7, 375	\$6, 548	\$8, 560	\$16, 798	\$29, 231
Number of national banks administering insurance trusts.....	1	13	20	40	37	37
Number of insurance trusts being administered.....	1	16	25	67	68	68
Average volume of insurance trust assets in each bank.....	\$5, 556	\$37, 520	\$25, 272	\$34, 050	\$31, 793	\$31, 793
Average volume of insurance trust assets in each trust.....	\$5, 556	\$30, 485	\$20, 217	\$20, 328	\$20, 328	\$17, 299
Number of national banks holding insurance trust agreements not operative.....	3	17	39	74	134	115
Number of insurance trust agreements not operative.....	16	42	106	327	908	984
Face value of policies held under above agreements.....	\$209, 285	\$879, 087	\$2, 328, 645	\$8, 801, 916	\$21, 130, 117	\$29, 548, 945
Average number of insurance trust agreements not operative held by each bank.....	5	2	3	4	7	9

Average volume of insurance policies held by each bank under trust agreement not operative.....	\$69,762	\$51,711	\$59,709	\$118,945	\$157,687	\$256,947
Average volume of insurance policies per trust held under agreements not operative.....	\$13,080	\$20,931	\$21,968	\$26,917	\$23,271	\$30,029
Average gross earnings per trust for fiscal year ended June 30, 1938.....	\$64	\$47	\$37	\$45	\$78	\$122
Average gross earnings per trust department reporting trust earnings for fiscal year ended June 30, 1938.....	\$1,136	\$1,076	\$1,279	\$2,088	\$3,946	\$7,085
Number of banks reporting amounts spent annually for trust advertising.....	5	19	32	37	87	56
Average amount spent annually by each reporting bank for trust advertising.....	\$65	\$74	\$54	\$103	\$206	\$299
Number of banks employing full-time trust solicitors.....				1	1	
Number of banks employing part-time trust solicitors.....	3	2	4	11	14	6

Fiduciary activities of national banks during year ended June 30, 1938, segregated according to population of places in which banks were located—  
Continued

	Places with population 50,000 to 99,999	100,000 to 249,999	250,000 to 499,999	500,000 to 999,999	1,000,000 or over	Total
Number of national banks with trust powers but not administering trusts.....	10	8	3	5	5	362
Number of national banks with trust powers administering trusts.....	139	114	73	29	40	1,543
<b>Total number of national banks authorized to exercise fiduciary powers.....</b>	<b>149</b>	<b>122</b>	<b>76</b>	<b>34</b>	<b>45</b>	<b>1,905</b>
Total assets of banking departments of national banks authorized to exercise fiduciary powers.....	\$1,514,877,714	\$2,412,425,207	\$3,351,845,558	\$4,770,642,993	\$9,667,385,024	\$25,986,953,015
<b>TRUST ASSETS</b>						
Investments.....	\$505,715,013	\$797,065,578	\$1,103,315,567	\$992,131,530	\$4,028,625,435	\$8,059,393,406
Deposits in savings banks.....	2,627,846	9,852,584	1,477,547	5,200,314	11,836,114	38,945,921
Deposits in own bank.....	22,619,455	29,362,166	41,330,183	53,741,413	174,815,249	358,570,041
Deposits in other banks.....	1,806,412	247,497	599,742	6,343,817	3,935,477	14,295,552
Other assets.....	24,805,529	75,863,257	274,139,814	291,438,276	248,618,536	947,812,122
<b>Total.....</b>	<b>557,374,255</b>	<b>912,391,082</b>	<b>1,420,862,853</b>	<b>1,348,855,350</b>	<b>4,467,830,811</b>	<b>9,419,017,042</b>
<b>LIABILITIES</b>						
Private trusts.....	\$317,277,551	\$669,067,037	\$1,103,537,922	\$1,123,342,497	\$3,873,621,021	\$7,455,878,977
Court trusts.....	240,096,704	243,324,045	317,324,931	225,512,853	594,209,790	1,963,138,065
<b>Total.....</b>	<b>557,374,255</b>	<b>912,391,082</b>	<b>1,420,862,853</b>	<b>1,348,855,350</b>	<b>4,467,830,811</b>	<b>9,419,017,042</b>
Total volume of bond issues outstanding for which banks are acting as trustee.....	\$200,323,932	\$246,834,196	\$437,248,340	\$986,162,589	\$8,179,631,326	\$10,218,406,672
Number of national banks administering private trusts.....	126	110	66	29	36	1,287
Number of national banks administering court trusts.....	128	110	65	27	37	1,421
Number of national banks administering corporate trusts.....	97	89	66	26	27	787
Number of living trusts being administered.....	7,191	8,729	8,731	7,878	20,927	68,905
Number of court trusts being administered.....	10,047	7,185	6,195	4,830	9,334	66,750
<b>Total number of individual trusts being administered.....</b>	<b>17,238</b>	<b>15,914</b>	<b>14,926</b>	<b>12,708</b>	<b>30,261</b>	<b>135,655</b>
Number of corporate trusts being administered.....	994	1,217	2,461	2,424	8,068	17,109
<b>Total number of trusts being administered.....</b>	<b>18,232</b>	<b>17,131</b>	<b>17,387</b>	<b>15,132</b>	<b>38,329</b>	<b>152,764</b>
Average volume of individual trust assets in each bank.....	\$4,009,887	\$8,003,431	\$19,463,375	\$46,512,253	\$111,695,770	\$6,104,353
Average volume of trust assets in each individual trust.....	\$32,334	\$57,333	\$95,194	\$106,142	\$147,643	\$69,434
Number of national banks administering insurance trusts.....	61	69	43	19	21	324
Number of insurance trusts being administered.....	180	231	223	184	302	1,297
Average volume of insurance trust assets in each bank.....	\$140,021	\$103,431	\$179,722	\$422,925	\$1,094,538	\$178,901
Average volume of insurance trust assets in each trust.....	\$47,452	\$30,895	\$34,655	\$43,672	\$76,110	\$44,691
Number of national banks holding insurance trust agreements not operative.....	106	98	57	29	32	704
Number of insurance trust agreements not operative.....	1,959	2,880	3,725	2,527	2,597	16,071

Face value of policies held under above agreements.....	\$65,386,387	\$101,590,549	\$137,612,774	\$93,931,808	\$150,923,902	\$612,343,415
Average number of insurance trust agreements not operative held by each bank.....	18	29	65	87	81	23
Average volume of insurance policies held by each bank under trust agreement not operative.....	\$616,853	\$1,036,638	\$2,414,259	\$3,239,028	\$4,716,372	\$869,806
Average volume of insurance policies per trust held under agreements not operative.....	\$33,377	\$35,274	\$36,943	\$37,171	\$58,115	\$38,102
Average gross earnings per trust for fiscal year ended June 30, 1938.....	\$122	\$183	\$218	\$314	\$411	\$217
Average gross earnings per trust department reporting trust earnings for fiscal year ended June 30, 1938.....	\$17,042	\$28,001	\$54,954	\$163,707	\$415,045	\$23,401
Number of banks reporting amounts spent annually for trust advertising.....	50	47	37	14	18	402
Average amount spent annually by each reporting bank for trust advertising.....	\$512	\$775	\$1,526	\$3,820	\$3,046	\$669
Number of banks employing full-time trust solicitors.....	3	5	13	6	10	39
Number of banks employing part-time trust solicitors.....	9	8	3	4	1	65

Fiduciary activities of national banks by Federal Reserve districts as of June 30, 1938

Federal Reserve districts	Number banks exercising fiduciary powers	Number with authority but not exercising powers	Total number authorized to exercise fiduciary powers	Capital of banks authorized to exercise fiduciary powers	Total banking assets of banks authorized to exercise fiduciary powers	Individual trusts			Assets of individual trusts	Number of corporate trusts being administered	Bond issues outstanding where banks act as trustee	Number of banks administering insurance trusts	Number of insurance trusts being administered	Volume of assets of insurance trusts under administration	Number of banks holding insurance trust agreements not operative	Number of insurance trust agreements not operative	Face value of insurance policies held under trust agreements not operative	Trust department gross earnings for fiscal year ended June 30, 1938
						Living trusts	Court trusts	Total										
Boston.....	179	33	212	\$109,060,213	\$2,024,317,842	4,223	4,487	8,709	\$599,666,003	472	\$371,372,903	33	93	\$3,455,917	80	1,350	\$53,056,377	\$2,531,000
New York.....	270	25	295	308,292,490	6,500,494,839	5,719	9,298	15,017	1,021,209,004	1,196	5,364,874,080	39	157	9,946,510	110	1,564	87,908,820	8,030,000
Philadelphia.....	239	16	255	105,990,894	1,890,578,943	8,332	17,402	25,734	380,188,169	546	112,722,573	49	148	9,316,505	120	1,445	53,842,553	1,518,000
Cleveland.....	111	21	132	100,513,262	1,772,661,144	4,982	6,907	11,889	799,093,367	1,846	275,002,796	28	139	5,435,564	60	1,595	66,431,367	2,141,000
Richmond.....	122	26	148	54,650,240	1,030,434,601	3,311	4,350	7,661	282,240,646	452	194,277,830	30	76	2,384,202	55	936	31,270,453	1,082,000
Atlanta.....	86	24	110	73,146,250	1,200,757,476	3,687	2,846	6,533	464,774,758	832	211,470,335	22	101	3,462,433	38	905	32,100,420	1,246,000
Chicago.....	173	49	222	191,819,685	3,869,262,296	20,115	6,868	26,983	3,626,181,652	7,373	2,789,070,705	38	198	12,937,427	66	1,901	86,296,380	8,281,000
St. Louis.....	88	29	117	40,770,950	901,196,125	1,372	2,150	3,522	104,698,008	791	91,512,959	11	29	825,829	24	272	10,605,290	471,000
Minneapolis.....	47	41	88	39,490,000	758,732,141	2,189	3,815	6,004	457,730,110	495	99,230,893	10	32	1,120,270	17	950	40,790,437	1,111,000
Kansas City.....	105	57	162	47,892,250	1,089,901,302	2,966	1,875	4,841	400,508,062	720	116,640,496	21	103	3,881,285	46	1,539	48,501,071	1,236,000
Dallas.....	60	30	90	55,769,910	1,072,930,364	1,552	513	2,065	139,798,624	346	85,396,319	20	47	1,072,458	41	584	18,386,747	543,000
San Francisco.....	63	11	74	168,242,350	3,875,685,942	10,458	6,239	16,697	1,142,928,639	2,040	506,834,778	23	174	4,122,616	47	3,030	83,153,500	5,257,000
Total.....	1,543	362	1,905	1,293,638,494	25,986,953,015	68,906	66,750	135,655	9,419,017,042	17,109	10,218,406,672	324	1,297	57,964,016	704	16,071	612,343,415	33,447,000

*Classification of investments in living and court trust accounts under administration by the active national-bank trust departments, segregated according to capital of banks and population of places in which national banks were located on June 30, 1938*

Trust investments classified according to capital of banks administering trusts	Bonds	Per-cent	Stocks	Per-cent	Real-estate mortgages	Per-cent	Real estate	Per-cent	Miscellaneous	Per-cent	Total investments
Banks with capital of \$25,000.....	\$110,552	33.40	\$10,945	3.31	\$19,750	5.97	\$178,792	54.02	\$10,930	3.30	\$330,969
Banks with capital over \$25,000 to \$50,000.....	1,360,891	45.01	911,257	30.14	429,127	14.19	257,226	8.50	65,268	2.16	3,023,769
Banks with capital over \$50,000 to \$100,000.....	12,343,645	35.64	10,354,115	29.89	4,507,601	13.01	5,286,596	15.26	2,148,703	6.20	34,640,600
Banks with capital over \$100,000 to \$200,000.....	71,158,654	34.70	56,115,525	27.37	37,705,707	18.39	32,668,570	15.93	7,391,925	3.61	205,040,381
Banks with capital over \$200,000 to \$500,000.....	210,763,895	37.12	180,247,531	31.75	76,448,876	13.46	58,550,208	10.31	41,766,845	7.36	567,777,355
Banks with capital over \$500,000.....	3,622,593,126	49.98	2,343,304,799	32.33	451,781,971	6.23	497,447,777	6.86	333,452,599	4.60	7,248,580,272
<b>Total.....</b>	<b>3,918,330,763</b>	<b>48.62</b>	<b>2,590,944,172</b>	<b>32.15</b>	<b>570,893,032</b>	<b>7.08</b>	<b>594,389,169</b>	<b>7.38</b>	<b>384,836,270</b>	<b>4.77</b>	<b>8,059,393,406</b>

Trust investments classified according to population of places in which banks administering trusts were located	Bonds	Per-cent	Stocks	Per-cent	Real-estate mortgages	Per-cent	Real estate	Per-cent	Miscellaneous	Per-cent	Total investments
Places with population less than 1,000.....	\$714,838	30.52	\$427,046	18.24	\$766,605	32.73	\$300,736	12.84	\$132,872	5.67	\$2,342,097
Places with population of 1,000 to 2,499.....	6,331,398	42.48	3,853,637	25.85	3,287,620	22.06	1,035,801	6.95	396,935	2.66	14,905,481
Places with population of 2,500 to 4,999.....	13,066,057	37.34	7,994,398	22.85	9,132,704	26.10	3,684,262	10.53	1,114,076	3.18	34,991,497
Places with population of 5,000 to 9,999.....	24,992,458	33.61	20,373,405	27.40	17,865,616	24.02	8,201,574	11.03	2,931,302	3.94	74,364,355
Places with population of 10,000 to 24,999.....	77,912,084	32.83	82,340,691	34.69	37,923,564	15.98	25,973,468	10.94	13,200,498	5.56	237,350,305
Places with population of 25,000 to 49,999.....	96,968,512	36.10	80,351,918	29.92	33,805,401	12.59	38,377,167	14.29	19,083,550	7.10	288,586,548
Places with population of 50,000 to 99,999.....	194,401,202	38.44	160,485,476	31.73	60,173,412	11.90	60,316,139	11.93	30,338,784	6.00	505,715,013
Places with population of 100,000 to 249,999.....	283,390,221	35.56	317,322,674	39.81	61,217,025	7.68	80,684,862	10.12	54,450,796	6.83	797,065,578
Places with population of 250,000 to 499,999.....	638,356,378	57.86	255,641,384	23.17	80,751,149	7.32	88,241,289	8.00	40,325,367	3.65	1,103,315,567
Places with population of 500,000 to 999,999.....	395,415,631	39.86	376,785,000	37.98	71,347,421	7.19	90,621,793	9.13	57,960,785	5.84	992,131,530
Places with population of 1,000,000 or over.....	2,186,781,984	54.29	1,285,367,643	31.90	194,622,515	4.83	196,951,988	4.89	164,901,305	4.09	4,028,625,435
<b>Total.....</b>	<b>3,918,330,763</b>	<b>48.62</b>	<b>2,590,944,172</b>	<b>32.15</b>	<b>570,893,032</b>	<b>7.08</b>	<b>594,389,169</b>	<b>7.38</b>	<b>384,836,270</b>	<b>4.77</b>	<b>8,059,393,406</b>

Classification of investments in living and court trust accounts under administration by the active national-bank branches with trust departments, segregated according to population of places in which branches were located on June 30, 1938

Trust investments classified according to population of places in which branches were located	Bonds	Per cent	Stocks	Per cent	Real-estate mortgages	Per cent	Real estate	Per cent	Miscellaneous	Per cent	Total investments
Places with population of less than 1,000.....			\$202	0.50			\$38,251	95.48	\$1,608	4.02	\$40,061
Places with population of 1,000 to 2,499.....	\$191,969	27.50	158,747	22.74	\$59,537	8.53	271,088	38.83	16,767	2.40	698,108
Places with population of 2,500 to 4,999.....	543,395	29.97	598,734	33.02	92,660	5.11	476,615	26.28	101,940	5.62	1,813,344
Places with population of 5,000 to 9,999.....	1,257,820	32.20	900,358	23.05	240,032	6.14	1,273,396	32.60	234,583	6.01	3,906,189
Places with population of 10,000 to 24,999.....	3,567,971	28.52	4,320,430	34.54	656,827	5.25	3,283,001	26.24	681,041	5.45	12,509,270
Places with population of 25,000 to 49,999.....	8,033,410	21.97	14,913,489	40.78	1,644,757	4.50	6,816,092	18.64	5,159,997	14.11	36,567,745
Places with population of 50,000 to 99,999.....	17,423,525	35.27	16,081,384	32.55	4,519,673	9.15	8,715,254	17.64	2,660,094	5.39	49,399,930
Places with population of 100,000 to 249,999.....	18,070,345	38.28	14,932,141	31.63	2,135,655	4.52	9,088,215	19.25	2,981,780	6.32	47,208,136
Places with population of 250,000 to 499,999.....	14,444,014	32.37	19,397,615	43.47	774,398	1.74	5,764,088	12.92	4,241,487	9.50	44,621,602
Places with population of 500,000 to 999,999.....	20,810,599	53.69	10,869,665	28.04	413,491	1.07	4,689,482	12.10	1,974,342	5.10	38,757,579
Places with population of 1,000,000 or over.....	134,493,863	36.08	109,414,245	29.36	37,793,465	10.14	78,638,013	21.10	12,376,249	3.32	372,715,835
Total.....	218,838,911	35.98	191,587,010	31.50	48,330,495	7.95	119,053,495	19.57	30,429,888	5.00	608,237,799



*Fiduciary activities of national-bank branches with trust departments during year ended June 30, 1933, segregated according to population of places in which branches were located*

	Places with population of less than 1,000	1,000 to 2,499	2,500 to 4,999	5,000 to 9,999	10,900 to 24,999	25,000 to 49,999	50,000 to 99,999	100,000 to 249,999	250,000 to 499,999	500,000 to 999,999	1,000,000 or over	Total
Number of national-bank branches with active trust departments.....	23	49	54	52	45	23	19	23	17	16	43	364
Total assets of banking departments of branches administering trusts.....	\$14,975,680	\$48,381,944	\$64,922,006	\$109,748,201	\$134,557,102	\$120,980,649	\$159,453,373	\$183,542,128	\$172,800,492	\$1,034,002,948	\$813,842,055	\$2,857,206,668
<b>TRUST ASSETS</b>												
Investments.....	40,061	698,108	1,813,344	3,906,189	12,509,270	36,567,745	49,399,930	47,208,136	44,621,602	38,757,579	372,715,835	608,237,799
Deposits in savings banks.....		200	33,861	1,875	44,342	14,616	118,479	117,431	133,878	264,555	1,597,152	2,326,389
Deposits in own banks.....	5,545	350,038	317,910	608,700	1,285,007	11,398,638	2,076,931	2,766,222	2,529,093	2,472,272	16,616,256	40,426,612
Deposits in other banks.....						5,978	3,707	4,029	25,186		712,553	751,453
Other assets.....		75,892	4,163	109,987	42,926	\$22,377	1,163,005	390,090	1,315,047	2,249,458	511,855	6,184,800
<b>Total.....</b>	<b>45,606</b>	<b>1,124,238</b>	<b>2,169,278</b>	<b>4,626,751</b>	<b>13,881,545</b>	<b>48,309,354</b>	<b>52,762,052</b>	<b>50,485,908</b>	<b>48,624,806</b>	<b>43,743,864</b>	<b>392,153,651</b>	<b>657,927,053</b>
<b>LIABILITIES</b>												
Private trusts.....	5,014	446,124	1,135,778	2,493,167	7,187,689	18,682,363	27,655,793	38,161,500	32,101,187	37,391,552	241,849,277	406,509,444
Court trusts.....	40,592	678,114	1,033,500	2,133,584	6,693,856	29,626,991	25,706,259	12,324,408	16,523,619	6,352,312	150,304,374	251,417,609
<b>Total.....</b>	<b>45,606</b>	<b>1,124,238</b>	<b>2,169,278</b>	<b>4,626,751</b>	<b>13,881,545</b>	<b>48,309,354</b>	<b>52,762,052</b>	<b>50,485,908</b>	<b>48,624,806</b>	<b>43,743,864</b>	<b>392,153,651</b>	<b>657,927,053</b>
Total volume of bond issues outstanding for which branch banks are acting as trustee.....				\$31,500	\$1,186,033	\$7,916,906	\$6,172,635	\$5,820,414	\$16,706,072	\$25,672,685	\$170,817,143	\$234,323,388
Number of branches administering private trusts.....	2	7	15	24	23	14	14	7	6	2	9	123
Number of branches administering court trusts.....	2	19	18	26	25	13	14	7	6	1	9	140
Number of branches administering corporate trusts.....			1	2	5	6	9	6	6	1	6	42
Total number of individual trusts being administered.....	16	72	113	326	524	929	1,653	1,208	743	1,072	4,692	11,348
Number of corporate trusts being administered.....			4	3	14	25	32	83	94	156	777	1,188

## NATIONAL BANK FAILURES <sup>1</sup>

During the year ended October 31, 1938, there was but one actual failure of a national bank. In addition to such single failure, receivers were, however, appointed for two other banks, making a total of three appointments of receivers for insolvent national banks during the year. Of the two appointments for nonactual failures, one was for the purpose of completing unfinished business or enforcing stock assessment against shareholders, the collection of which was necessary because of unsatisfied indebtedness of the institution, and one for the purpose of reopening a receivership, the affairs of which had been previously closed following completion of liquidation during the year ended October 31, 1933.

Also during the year ended October 31, 1938, 365 insolvent national banks, including one insolvency resulting from the reopening during the current year of a receivership previously liquidated and closed, were completely liquidated and finally closed. Such total of receiverships disposed of during the current year represents the largest number of terminations of receiverships in a like period during the history of the Office of the Comptroller of the Currency. As of October 31, 1938, there remained 520 insolvent national banks still in process of liquidation.

Total costs incurred in the liquidation of insolvent national banks for the year ended October 31, 1938, were equivalent to 12.5 percent of total collections from all sources including offsets allowed. Such percentage of costs for the current year represents some increase in expense of liquidation over that for the previous year of 8.81 percent. However, this nominal increase in the percentage of annual liquidation cost may be regarded as normal in view of the increased average liquidation age of receiverships administered during the period and the fact that percentage costs of liquidation are comparatively low during the early years of receivership administration but progressively increase from date of failure to date of final closing. Furthermore, receivership liquidation expense has during recent years been considerably increased by reason of interest payments to the Reconstruction Finance Corporation and lending banks upon loans made to receivers for dividend payment purposes. Comparable data by years from 1933 to 1938, inclusive, as to total collections from assets, total liquidation expense, interest payments upon loans, receivership earnings, etc., are as follows:

<sup>1</sup> Including District of Columbia State banks and building and loan associations.

Average gross earnings per trust for fiscal year ended June 30, 1938.....	\$233	\$395	\$340	\$222	\$251	\$447	\$184	\$255	\$269	\$148	\$339	\$288
Average gross trust earnings per branch reporting trust earnings for fiscal year ended June 30, 1938..	\$170	\$632	\$751	\$1,402	\$3,068	\$19,374	\$17,259	\$14,320	\$16,097	\$12,093	\$46,285	\$10,357
Number of branches reporting amounts spent annually for trust advertising..					2	1	3	1	2			9
Average amount spent annually by each reporting branch for trust advertising..					\$300	\$200	\$220	\$450	\$1,250			\$490
Number of branches employing full-time trust solicitors.....									1		1	2
Number of branches employing part-time trust solicitors.....					2	1		2	1			6

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<sup>1</sup> Including District of Columbia State banks and building and loan associations.

## Annual liquidation costs—national bank receiverships, 1933–38

Year ended Oct. 31	Number of receiverships administered	Total collections from all sources, including offsets allowed	Total expense of liquidation	Percentage cost of liquidation	Interest payments to R. F. C. and lending banks on dividend loans to receivers	Receivership earnings, interest, premiums, rent, etc.
1933.....	1,325	\$357,910,227	\$11,507,389	3.22	<sup>1</sup> \$470,107	(?)
1934.....	1,649	509,709,399	23,744,028	4.66	334,766	(?)
1935.....	1,582	361,513,764	27,872,955	7.71	5,608,104	\$24,370,858
1936.....	1,427	185,513,628	19,052,765	10.27	3,992,132	17,149,515
1937.....	1,223	156,829,985	13,823,379	8.81	1,031,254	12,109,220
1938.....	885	85,773,322	10,717,529	12.50	439,136	9,679,149
Total.....	1,773	1,657,280,325	106,718,045	6.44	11,875,499	63,308,742

<sup>1</sup> Including \$19,374 of interest paid in 1932, from date of inception of Reconstruction Finance Corporation dividend loan activity.

<sup>2</sup> Data unavailable as separate figure.

During the current year loans obtained by receivers of insolvent national banks from both the Reconstruction Finance Corporation and from commercial or lending banks have been employed to expedite the distribution of dividends to depositors and creditors of insolvent national banks. The interest rate upon receivers' dividend loans from the Reconstruction Finance Corporation is now 3 percent per annum, while loans from commercial or lending banks are obtained at interest rates of from 2½ to 3 percent per annum. Such loan activity for the current year, as well as cumulative loan data from the inception of such activity to October 31, 1938, was as follows:

## Reconstruction Finance Corporation and Lending Bank dividend loan data

	Year ended Oct. 31, 1938			Total cumulative data to Oct. 31, 1938			
	Loan commitments made	Loans		Loan commitments made	Loans		
		Advances	Repayments		Advances	Repayments	Balance due
Reconstruction Finance Corporation.....	\$6,118,000	\$4,514,108	\$7,989,691	\$500,613,500	\$393,913,475	\$388,488,323	\$5,425,152
Lending banks.....	25,824,100	20,276,400	14,267,553	90,319,760	79,680,086	68,219,786	11,460,300
Total.....	31,942,100	24,790,508	22,257,244	590,933,260	473,593,561	456,708,109	16,885,452

It has been considered desirable to continue during the current year, asset liquidation procedure first adopted in 1935, involving the disposal at public auction of real estate properties held by receivers. This form of liquidation has been found effective in the disposition of real estate properties and equities of insolvent national banks. Figures relative to real estate auction sales held and reported upon by receivers of insolvent national banks from the inception thereof in 1935 to October 31, 1938, are as follows:

*National bank receivership real estate auction sales 1935-38*

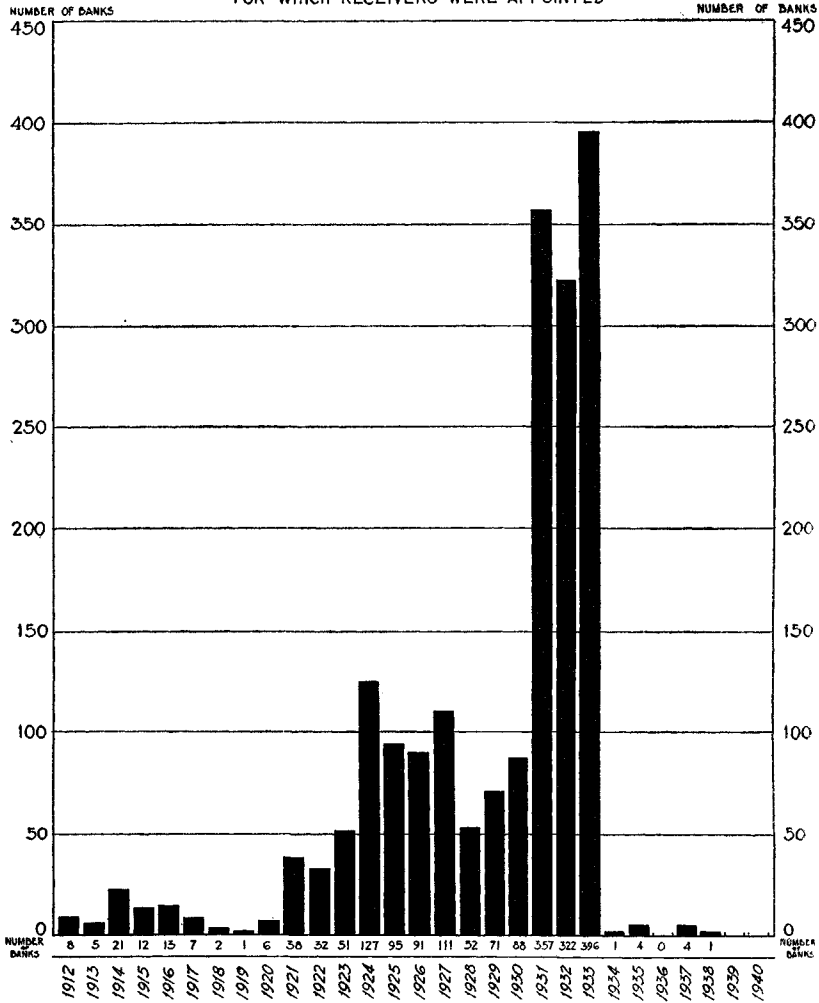
State	Number of banks involved	Number of items sold	Receivers' estimated liquidation values	Total acceptable bids received	Liens assumed in addition to bids received	Proceeds immediately realized in cash
Alabama.....	19	1, 200	\$600, 766	\$500, 159	\$32, 934	\$428, 980
Arkansas.....	2	31	41, 475	41, 355	1, 378	20, 277
California.....	1	4	12, 650	3, 605	1, 169	3, 605
Florida.....	11	724	307, 871	234, 414	84, 882	120, 010
Georgia.....	16	185	146, 489	99, 394	5, 098	75, 466
Illinois.....	35	368	777, 760	426, 454	116, 546	376, 504
Indiana.....	12	194	541, 678	390, 468	5, 213	252, 255
Kentucky.....	3	31	59, 975	51, 560	2, 378	43, 900
Louisiana.....	4	863	436, 935	363, 009	13, 194	289, 845
Maine.....	6	91	142, 290	133, 530	12, 603	124, 244
Massachusetts.....	2	7	24, 700	18, 950	1, 663	9, 640
Michigan.....	25	434	2, 526, 076	1, 504, 550	110, 656	718, 513
Minnesota.....	10	115	102, 220	66, 094	12, 038	66, 094
Mississippi.....	11	855	782, 835	455, 539	101, 435	380, 068
Missouri.....	6	107	247, 210	151, 134	31, 215	151, 134
New Jersey.....	17	160	651, 438	440, 839	48, 931	275, 269
New York.....	20	197	1, 477, 190	1, 129, 066	35, 246	807, 025
North Carolina.....	10	503	477, 005	300, 836	135, 496	222, 220
Ohio.....	2	25	187, 710	134, 608	0	110, 201
Pennsylvania.....	5	26	114, 500	86, 770	1, 713	69, 984
South Carolina.....	11	227	723, 993	557, 705	5, 981	541, 000
Tennessee.....	5	260	774, 197	574, 232	22, 131	398, 662
Texas.....	7	282	278, 454	208, 367	17, 012	137, 528
Vermont.....	1	20	13, 100	10, 225	2, 546	10, 225
Virginia.....	11	293	257, 110	191, 164	2, 127	164, 463
West Virginia.....	3	34	54, 080	42, 667	0	31, 607
Wisconsin.....	8	175	431, 000	240, 589	148, 669	159, 580
Total.....	263	7, 411	12, 195, 712	8, 357, 283	952, 254	5, 988, 299

*National bank suspensions, actual failures, for which receivers were appointed, 1912-38*

Year ended Oct. 31--	Number of banks	Deposits	Year ended Oct. 31--	Number of banks	Deposits
1912.....	8	\$3, 665, 576	1927.....	111	\$46, 113, 688
1913.....	5	5, 995, 997	1928.....	52	19, 798, 224
1914.....	21	7, 516, 182	1929.....	71	40, 443, 301
1915.....	12	8, 203, 785	1930.....	88	49, 707, 145
1916.....	13	1, 997, 020	1931.....	357	361, 970, 551
1917.....	7	4, 327, 166	1932.....	322	250, 494, 710
1918.....	2	1, 543, 397	1933.....	396	255, 040, 262
1919.....	1	283, 684	1934.....	1	41, 950
1920.....	6	3, 154, 793	1935.....	4	5, 398, 802
1921.....	38	13, 084, 637	1936.....	-----	-----
1922.....	32	8, 982, 862	1937.....	4	4, 348, 723
1923.....	51	17, 358, 274	1938.....	1	30, 118
1924.....	127	48, 816, 366			
1925.....	95	39, 536, 690			
1926.....	91	30, 616, 232			
			Total.....	1, 916	1, 234, 796, 115

NATIONAL BANK SUSPENSIONS

ACTUAL FAILURES, YEARS ENDED OCTOBER 31, 1912-1938  
FOR WHICH RECEIVERS WERE APPOINTED



Dates of receivers' appointments and dates of suspensions of banks are not necessarily the same. Banks are not considered as actual failures where the depositors were paid in full and the banks placed in voluntary liquidation and if later became necessary to appoint receivers to collect stock assessments or for other purposes.

During 1933, 393 suspensions occurred before or during the banking holiday, while only three occurred during the remainder of the year. In addition receivers were appointed to complete the liquidation of 202 banks which suspended before or during the banking holiday and which later were reorganized with partial payments to depositors.

In the 10 banks suspended 1934 to 1938 inclusive, all deposit accounts up to \$5,000 were insured by the Federal Deposit Insurance Corporation.

Relative to the length of time required to complete liquidation of insolvent national banks a compilation has been made covering those insolvent national banks liquidated and finally closed during the year ended October 31, 1938, and for those receiverships finally closed during the 17-year period 1921 to October 31, 1938. From data compiled it has been found that insolvent national banks liquidated and finally closed during the year ended October 31, 1938, exclusive of those banks for which receivers were appointed for the purpose only of completing unfinished business or enforcing stock assessments, required an average period of 5 years and 6 months, with a minimum period of 2 years and 11 months, for liquidation. With reference to insolvent national banks, the affairs of which were finally closed during the 17-year period, 1921 to 1938, exclusive of those banks restored to solvency and banks for which receivers were appointed for the purpose only of completing unfinished business or enforcing stock assessments, the average period of liquidation is found to have been 5 years and 2 months.

In following paragraphs will be found tables reflecting the progress and results of liquidation to date for various groups of insolvent national banks and District of Columbia State banks, administered under the supervision of the Comptroller of the Currency. Data with respect to the liquidation of such banks has been given separately for the national and the District of Columbia State banks, as well as in total for all banks involved. The following paragraphs and tables are supported by various schedules appearing in the appendix of the report furnishing in detail for each insolvent national bank in liquidation during the current year, data as to the progress and results of liquidation under the administration of receivers appointed by this office.

*Banks placed in receivership, year ended October 31, 1938*

Of the three national banks for which receivers were appointed during the past year, none was restored to solvency, leaving the entire three banks to be administered by receivers. Of the three national banks so administered by receivers, one was placed in receivership for the purpose of completing unfinished business or enforcing stock assessment against shareholders because of unsatisfied indebtedness of the institution, and one for the purpose of reopening a receivership, the affairs of which had been previously closed following completion of liquidation during the year ended October 31, 1933. There was, therefore, but one actual failure of a national bank during the year ended October 31, 1938.

The capital of the three<sup>1</sup> insolvent national banks for which receivers were appointed was \$50,000, while the assets of such banks, including assets acquired subsequent to their failure, totaled \$353,167. Collections from these assets, including earnings, offsets allowed, and collections from stock assessments as reported by receivers to September 30, 1938, amounted to \$190,166, or 53.85 percent of such assets and stock assessments. Total earnings collected by receivers from the assets of these banks amounted to \$35,884 as against \$3,797 of total expenses incurred. These collections and the disposition thereof were as follows:

<sup>1</sup> Liquidation data given include only net change during current year in liquidation totals for one previously closed receivership, reopened during current year for additional liquidation.



Liquidation statement, <sup>1</sup> 3 administered receiverships, receivers appointed year ended Oct. 31, 1938

	Total all receiverships, 3	District of Columbia State bank receiverships, 0	National bank receiverships, 3
<b>Collections:</b>			
Collections from assets.....	\$151,112		\$151,112
Collections from stock assessments.....	2,117		2,117
Earnings collected.....	35,884		35,884
Offsets allowed and settled (against assets).....	1,053		1,053
<b>Total.....</b>	<b>190,166</b>		<b>190,166</b>
<b>Disposition of collections:</b>			
Dividends paid by receivers to unsecured creditors.....	\$ 70,835		\$ 70,835
Dividends paid by receivers to secured creditors.....	75,452		75,452
Payments to secured and preferred creditors other than through dividends.....	150,121		150,121
Offsets allowed and settled (against liabilities).....	1,053		1,053
Disbursements for the protection of assets.....	62		62
Payments of receivers' salaries, legal and other expenses.....	3,797		3,797
Amounts returned to shareholders in cash.....	9,087		9,087
Cash balances in hands of Comptroller and receivers.....	21,429		21,429
<b>Total.....</b>	<b>190,166</b>		<b>190,166</b>

<sup>1</sup> Including 1 receivership previously closed but reopened for additional liquidation during current year. Liquidation data given include only net change during current year in liquidation totals for the reopened receivership.

<sup>2</sup> Credit adjustment in accordance with revised figures submitted by receivers.

In addition to the above record, it is found that total claims proved, both secured and unsecured, aggregated \$10,603. Total deposits of these banks at date of failure amounted to \$36,118, while borrowed money consisting of bills payable, rediscounts, etc., totaled \$16,237.

*Receiverships 1865-1938*

From the date of the first failure of a national bank in the year 1865 to October 31, 1938, 2,952 national banks and 16 State banks or loan associations located in the District of Columbia were placed in charge of receivers. Of this number, 157 were restored to solvency and either reopened, sold to other institutions or placed in voluntary liquidation. In addition to the 157 banks restored to solvency, 1 bank was eliminated as a receivership through revocation of the receiver's commission as of the date of issuance, leaving 2,810 receiverships to be administered by receivers. Of these receiverships so administered, 520 were still in process of liquidation as of October 31, 1938, and 2,290 had been completely liquidated and the affairs thereof finally closed.

The capital of these 2,968 insolvent national banks at date of failure, exclusive of the 1 bank eliminated through revocation of the receiver's commission, was \$400,950,595. The capital of the 157 banks that had been restored to solvency was \$22,950,000. The capital of the 520 banks that were still in process of liquidation was \$169,645,675, and the capital of the 2,290 banks that had been completely liquidated was \$208,354,920.

The aggregate book value of the assets of the 2,810 administered receiverships, including assets acquired after suspension, was \$3,708,-874,425, in addition to which there had been levied against shareholders assessments aggregating \$328,551,307. Total collections from

assets, including earnings, offsets allowed and collections from stock assessments as reported by receivers to September 30, 1938, amounted to \$2,623,285,703 or 64.97 percent of the total of such assets and stock assessments. These collections and the disposition thereof were as follows:

*Liquidation statement, 2,810 administered receiverships, 1865 to Oct. 31, 1938*

	Total all receiverships, 2,810	District of Columbia State bank receiverships, 15	National bank receiverships, 2,795
<b>Collections:</b>			
Collections from assets (including income earnings for 1,155 banks completely liquidated to Oct. 31, 1933, and for accounting purposes, dividends paid secured creditors of all trusts finally closed Oct. 1, 1924, to Oct. 31, 1929).....	\$2,086,689,746	\$17,682,085	\$2,069,007,661
Collections from stock assessments.....	167,567,996	547,631	167,020,365
Earnings collected (unavailable as separate item for 1,155 banks finally closed to Oct. 31, 1933).....	129,545,527	1,272,515	128,273,012
Offsets allowed and settled (against assets).....	239,482,434	2,036,951	237,445,483
Unpaid balance Reconstruction Finance Corporation loans.....	5,715,292	-----	5,715,292
Unpaid balance bank loans.....	13,219,642	43,300	13,176,342
<b>Total.....</b>	<b>2,642,220,637</b>	<b>21,582,482</b>	<b>2,620,638,155</b>
<b>Disposition of collections:</b>			
Dividends paid by receivers to unsecured creditors (including dividends paid to secured creditors of 815 banks completely liquidated to Oct. 31, 1929).....	1,219,050,575	9,266,474	1,209,784,101
Dividends paid by receivers to secured creditors (unavailable as separate item for 815 banks completely liquidated to Oct. 31, 1929).....	32,987,868	35,148	32,952,720
Distributions by conservators to unsecured creditors.....	200,237,303	2,836,870	197,400,433
Distributions by conservators to secured creditors.....	1,333,393	10,803	1,322,590
Payments to secured and preferred creditors (including disbursements for the protection of assets for 815 banks completely liquidated to Oct. 31, 1929, and for accounting purposes, dividends paid secured creditors of all trusts finally closed Oct. 1, 1924, to Oct. 31, 1929).....	701,790,920	4,862,090	696,928,830
Offsets allowed and settled (against liabilities).....	239,482,434	2,036,951	237,445,483
Disbursements for the protection of assets (unavailable as separate item for 815 banks completely liquidated to Oct. 31, 1929).....	54,971,264	60,026	54,911,238
Payments of receivers' salaries, legal and other expenses.....	143,140,133	1,445,094	141,695,039
Payments of conservators' salaries, legal and other expenses.....	11,604,242	203,167	11,401,075
Amounts returned to shareholders in cash.....	6,163,987	7,950	6,156,037
Cash balances in hands of Comptroller and receivers.....	31,458,518	817,909	30,640,609
<b>Total.....</b>	<b>2,642,220,637</b>	<b>21,582,482</b>	<b>2,620,638,155</b>

In addition to the above record of distribution, there had been returned to shareholders through their duly elected agents assets of a book value of \$33,185,656. Total claims proved, both secured and unsecured, as reported by receivers aggregated \$2,111,628,774. The outstanding circulation of these 2,810 receiverships at date of failure was \$170,727,785, secured by United States bonds on deposit with the Treasurer of the United States of the par value of \$180,725,531, while total deposits at date of failure amounted to \$2,370,228,724.

From the above it will be noted that the average percentage of all dividends paid on the aggregate of secured and unsecured claims, proved against the 2,810 administered receiverships, was 68.84 percent. If payments to secured and preferred creditors other than dividends, offsets allowed, and other disbursements, as indicated above, were included with dividends paid in this calculation, such total disbursements to creditors would amount to 78.45 percent of claims proved plus other liabilities established.

Expenses incident to the administration of the 2,810 administered receiverships, consisting of receivers' and conservators' salaries, legal and other expenses, of \$154,744,375, plus unrecovered disbursements for the protection of assets in 2,290 receiverships completely liquidated and finally closed of \$4,666,644, amounted to 3.95 percent of the book value of assets and stock assessments administered, or 6.08 percent of collections from assets and stock assessments, including offsets allowed. The assessments against shareholders averaged 86.92 percent of their holdings and total collections from such assessments as were levied amounted to 51 percent of the amount assessed.

Additional data with respect to the percentages of dividends paid in receiverships completely liquidated and finally closed or restored to solvency from the year 1865 to 1930, and by years 1931 to 1938, inclusive, and in receiverships still in process of liquidation as of October 31, 1938, have been compiled by dividend percentage groups, and are as follows:

Number and deposits of National and District of Columbia State Banks<sup>1</sup> placed in receivership period Apr. 14, 1865, to Oct. 31, 1938, by groups according to percentages of dividends paid to Sept. 30, 1938

Periods and bank groups	Liquidation banks												Re- stored to solvency banks <sup>3</sup>	Total all banks
	Dividends paid, 100 percent and over		Dividends paid, 75 to 99.9 percent		Dividends paid, 50 to 74.9 percent		Dividends paid, 25 to 49.9 percent		Dividends paid, less than 25 percent		Total banks			
	Num- ber of banks	Deposits	Num- ber of banks	Deposits	Num- ber of banks	Deposits	Num- ber of banks	Deposits	Num- ber of banks	Deposits	Num- ber of banks	Deposits	Num- ber of banks	Num- ber of banks
Receiverships completely liqui- dated and finally closed or re- stored to solvency (2,448 banks):														
Apr. 14, 1865, to Oct. 31, 1930 (data for individual annual report years unavailable: deposits prior to 1880 un- available—84 banks) (974 banks)-----	140	\$71,013,359	162	\$66,481,388	210	\$66,952,690	154	\$45,636,713	232	\$35,031,617	898	\$285,115,767	76	974
Nov. 1, 1930, to Oct. 31, 1931...	6	1,994,080	16	5,323,140	23	8,990,205	29	7,995,493	17	5,436,020	91	29,738,938	8	99
Nov. 1, 1931, to Oct. 31, 1932...	11	15,873,316	17	5,549,989	32	14,038,797	27	10,027,603	10	2,250,071	97	47,739,776	25	122
Nov. 1, 1932, to Oct. 31, 1933...	8	4,412,925	13	5,826,514	21	9,692,212	15	6,902,413	12	3,095,192	69	29,929,256	9	78
Nov. 1, 1933, to Oct. 31, 1934...	8	4,431,721	18	8,517,835	17	10,532,532	8	1,451,334	13	1,657,228	64	26,590,650	28	92
Nov. 1, 1934, to Oct. 31, 1935...	27	4,833,636	29	11,801,668	34	13,854,445	31	9,312,628	31	4,319,951	152	44,122,328	11	163
Nov. 1, 1935, to Oct. 31, 1936...	38	14,723,916	46	12,246,387	57	18,483,929	44	12,556,918	29	4,452,292	214	62,463,442	1	215
Nov. 1, 1936, to Oct. 31, 1937...	86	50,715,003	80	38,690,969	85	38,027,988	52	19,900,033	38	7,420,214	341	154,754,207	-----	341
Nov. 1, 1937, to Oct. 31, 1938...	474	33,477,651	111	54,346,379	106	56,203,459	48	16,707,354	25	6,441,938	4364	167,176,781	-----	4364
Total 1931-38 (1,474 banks)...	258	130,462,248	330	142,302,881	375	169,823,567	254	84,863,776	175	35,072,906	1,392	562,515,378	82	1,474
Active receiverships as of Oct. 31, 1938 (520 banks)-----	36	37,688,894	151	837,839,706	180	428,313,670	103	181,937,306	50	36,818,003	520	1,522,597,579	-----	520
Grand total (2,968 banks)---	434	239,164,501	643	1,046,623,975	765	665,089,927	511	312,427,795	457	106,922,526	2,810	2,370,228,724	158	2,968

<sup>1</sup> Including building and loan associations.

<sup>2</sup> Including 1 bank eliminated as an insolvent national bank through revocation of receiver's commission as of the date of issuance.

<sup>3</sup> Deposits for banks restored to solvency unavailable.

<sup>4</sup> Exclusive of one receivership finally closed during year ended Oct. 31, 1933, but reopened as a receivership and again finally closed during the year ended Oct. 31, 1938.

*Active receiverships as of October 31, 1938*

The 520 national banks that were, as of October 31, 1938, still in charge of receivers and in process of liquidation had assets, including assets acquired subsequent to their failure, aggregating \$2,234,218,370. The capital of these banks was \$169,645,675, and assessments levied by the Comptroller of the Currency to October 31, 1938, against shareholders amounted to \$164,918,525. The collections from these assets, including earnings, offsets allowed and collections from stock assessments as reported by receivers to September 30, 1938, amounted to \$1,616,345,141, or 67.37 percent of such assets and stock assessments. Total earnings collected by receivers from the assets of these banks amounting to \$101,803,996, were \$14,892,025, or 17.13 percent in excess of total expenses incurred. These collections and the disposition thereof were as follows:

*Liquidation statement, 520 active receiverships as of October 31, 1938*

	Total all receiverships, 520	District of Columbia State Bank receiverships, 13	National bank receiverships, 507
<b>Collections:</b>			
Collections from assets.....	\$1,293,989,104	\$16,056,844	\$1,277,932,260
Collections from stock assessments.....	83,317,197	346,209	82,970,988
Earnings collected.....	101,803,996	1,139,952	100,664,044
Offsets allowed and settled (against assets).....	137,234,844	1,966,659	135,268,185
Unpaid balance Reconstruction Finance Corporation loans.....	5,704,151	-----	5,704,151
Unpaid balance bank loans.....	13,219,642	43,300	13,176,342
<b>Total.....</b>	<b>1,635,268,934</b>	<b>19,552,964</b>	<b>1,615,715,970</b>
<b>Disposition of collections:</b>			
Dividends paid by receivers to unsecured creditors....	718,279,198	8,938,446	709,340,752
Dividends paid by receivers to secured creditors....	11,254,155	35,148	11,219,007
Distributions by conservators to unsecured creditors....	164,469,735	2,432,161	162,037,574
Distributions by conservators to secured creditors....	1,163,885	10,803	1,153,082
Payments to secured and preferred creditors, other than through dividends.....	434,022,753	3,738,617	430,284,136
Offsets allowed and settled (against liabilities).....	137,234,844	1,966,659	135,268,185
Disbursements for the protection of assets.....	50,304,620	59,458	50,245,162
Payments of receivers' salaries, legal and other expenses.....	77,388,657	1,361,762	76,026,895
Payments of conservators' salaries, legal and other expenses.....	9,523,314	192,001	9,331,313
Amounts returned to shareholders in cash.....	169,255	-----	169,255
Cash balances in hands of Comptroller and receivers.....	31,458,518	817,909	30,640,609
<b>Total.....</b>	<b>1,635,268,934</b>	<b>19,552,964</b>	<b>1,615,715,970</b>

In addition to the above record, it is found that total claims proved, both secured and unsecured, aggregated \$1,282,904,485. The outstanding circulation of the 520 receiverships at date of failure was \$78,969,987, secured by United States bonds on deposit with the Treasurer of the United States of the par value of \$84,641,890. Total deposits of these banks at date of failure amounted to \$1,522,597,579; borrowed money, consisting of bills payable, rediscounts, etc., \$287,375,927, and additional liabilities established to date, \$38,991,384.

From the above it will be noted that the average percentage of all dividends paid on the aggregate of secured and unsecured claims, proved against the 520 receiverships still in process of liquidation as of October 31, 1938, was 69.78 percent. If payments to secured and preferred creditors other than dividends, and offsets allowed, were included with dividends paid in this calculation, such total disburse-

ments to creditors would amount to 79.31 percent of total liabilities established to date.

Expenses incident to the administration of the 520 active receiverships, consisting of receivers' and conservators' salaries, legal and other expenses, amounted to \$86,911,971, or 3.62 percent of the book value of assets and stock assessments administered, or 5.38 percent of collections from assets and stock assessments, including offsets allowed. The assessments against shareholders averaged 97.21 percent of their holdings and total collections from such assessments as were levied amounted to 50.52 percent of the amount assessed.

*Receiverships terminated, year ended October 31, 1938*

During the year ended October 31, 1938, 365 receiverships were liquidated and finally closed. Included in these 365 completed liquidations was one receivership reopened during the current year, the affairs of which had been previously closed following completion of liquidation during the year ended October 31, 1933. The 365<sup>1</sup> receiverships had assets, including assets acquired subsequent to their failure, aggregating \$271,685,563. The capital of these banks was \$29,772,500, and assessments levied by the Comptroller of the Currency against shareholders amounted to \$28,235,120. The collections from these assets, including earnings, offsets allowed, and collections from stock assessments amounted to \$199,845,206, or 66.63 percent of such assets and stock assessments. Total earnings collected by receivers from the assets of these banks amounted to \$11,577,755, or 72.29 percent of total expenses incurred. These collections and the disposition thereof were as follows:

*Liquidation statement, 365 administered receiverships finally closed, year ended Oct. 31, 1938*

	Total, all receiverships, 365	District of Columbia State bank receiverships, 0	National bank receiverships, 365
<b>Collections:</b>			
Collections from assets.....	\$157,255,078	-----	\$157,255,078
Collections from stock assessments.....	15,447,976	-----	15,447,976
Earnings collected.....	11,577,755	-----	11,577,755
Offsets allowed and settled (against assets).....	15,564,397	-----	15,564,397
Unpaid balance Reconstruction Finance Corporation loans.....	11,141	-----	11,141
<b>Total.....</b>	<b>199,856,347</b>	<b>-----</b>	<b>199,856,347</b>
<b>Disposition of collections:</b>			
Dividends paid by receivers to unsecured creditors.....	87,949,916	-----	87,949,916
Dividends paid by receivers to secured creditors.....	5,309,589	-----	5,309,589
Distributions by conservators to unsecured creditors.....	14,730,893	-----	14,730,893
Distributions by conservators to secured creditors.....	23,076	-----	23,076
Payments to secured and preferred creditors other than through dividends.....	59,743,625	-----	59,743,625
Offsets allowed and settled (against liabilities).....	15,564,397	-----	15,564,397
Disbursements for the protection of assets.....	889,368	-----	889,368
Payments of receivers' salaries, legal and other expenses.....	13,881,081	-----	13,881,081
Payments of conservators' salaries, legal and other expenses.....	1,244,377	-----	1,244,377
Amounts returned to shareholders in cash.....	520,025	-----	520,025
<b>Total.....</b>	<b>199,856,347</b>	<b>-----</b>	<b>199,856,347</b>

<sup>1</sup>Liquidation data given includes only net change during current year in liquidation totals for one previously closed receivership, reopened during current year for additional liquidation.

In addition to the above record of distribution, there were returned to shareholders through their duly elected agents assets of a book value of \$2,972,333. Total claims proved, both secured and unsecured, aggregated \$154,936,386. The outstanding circulation of these 365 closed receiverships at date of failure was \$15,403,835, secured by United States bonds on deposit with the Treasurer of the United States of a par value of \$15,594,250. Total deposits of these banks at date of failure amounted to \$167,176,781, borrowed money consisting of bills payable, rediscounts, etc., \$48,188,362, and additional liabilities established to date of final closing \$6,173,915.

From the above it will be noted that the average percentage of all dividends paid on the aggregate of secured and unsecured claims proved against the 365 receiverships that were finally closed during the year ended October 31, 1938, was 69.71 percent. If payments to secured and preferred creditors other than dividends, and offsets allowed, were included with dividends paid in this calculation, such total disbursements to creditors would amount to 82.75 percent of total liabilities established to date of final closing.

Expenses incident to the administration of the 365 trusts, consisting of receivers' and conservators' salaries, unrecovered disbursements for the protection of assets, legal and other expenses, amounted to \$16,014,826, or 5.34 percent of the book value of the assets and stock assessments administered, or 8.01 percent of collections from assets and stock assessments, including earnings and offsets allowed. The assessments against shareholders averaged 94.84 percent of their holdings and total collections from such assessments as were levied amounted to 54.71 percent of the amount assessed.

#### *Receiverships terminated 1865-1938*

From the date of the first failure of a national bank in 1865 to the close of business October 31, 1938, 2,447 receiverships, including 3 District of Columbia State banks, were liquidated and finally closed or restored to solvency. Included in this number are 156 national and 1 District of Columbia State banks restored to solvency, and 365<sup>1</sup> banks completely liquidated and finally closed during the year 1938. In addition to these 2,447 receiverships, 1 receivership was disposed of through revocation of the receiver's commission as of the date of issuance thereof. The 2,290 national banks administered by receivers had assets, including assets acquired subsequent to their failure, aggregating \$1,474,656,055. The capital of these 2,290 banks was \$208,354,920, and assessments levied by the Comptroller of the Currency against shareholders amounted to \$163,632,782. The collections from these assets, including earnings, offsets allowed, and collections from stock assessments amounted to \$1,006,940,562 or 61.46 percent of such assets and stock assessments. These collections and the disposition thereof were as follows:

<sup>1</sup> Including one previously closed receivership, reopened during current year for additional liquidation.

Liquidation statement, 2,290 administered receiverships finally closed, 1865 to Oct. 31, 1938

	Total all receiverships, 2,290	District of Columbia State bank receiverships, 2	National bank receiverships, 2,288
<b>Collections:</b>			
Collections from assets (including earnings for 1,155 banks finally closed to Oct. 31, 1933, and for accounting purposes, dividends paid secured creditors of all trusts finally closed Oct. 1, 1924, to Oct. 31, 1929).....	\$792,700,642	\$1,625,241	\$791,075,401
Collections from stock assessments.....	84,250,799	201,422	84,049,377
Earnings collected (unavailable as separate item for 1,155 banks finally closed to Oct. 31, 1933).....	27,741,531	132,563	27,608,968
Offsets allowed and settled (against assets).....	102,247,590	70,292	102,177,298
Unpaid balance, Reconstruction Finance Corporation loans.....	11,141	-----	11,141
<b>Total</b> .....	<b>1,006,951,703</b>	<b>2,029,518</b>	<b>1,004,922,185</b>
<b>Disposition of collections:</b>			
Dividends paid by receivers to unsecured creditors (including dividends paid secured creditors of 815 banks completely liquidated to Oct. 31, 1929).....	500,771,377	328,028	500,443,349
Dividends paid by receivers to secured creditors (unavailable as separate item for 815 banks completely liquidated to Oct. 31, 1929).....	21,733,713	-----	21,733,713
Distributions by conservators to unsecured creditors.....	35,767,568	404,709	35,362,859
Distributions by conservators to secured creditors.....	169,508	-----	169,508
Payments to secured and preferred creditors (including disbursements for the protection of assets for 815 banks completely liquidated to Oct. 31, 1929, and for accounting purposes, dividends paid secured creditors of all trusts finally closed Oct. 1, 1924, to Oct. 31, 1929).....	267,768,167	1,123,473	266,644,694
Offsets allowed and settled (against liabilities).....	102,247,590	70,292	102,177,298
Disbursements for the protection of assets (unavailable as separate item for 815 banks completely liquidated to Oct. 31, 1929).....	4,666,644	568	4,666,076
Payments of receivers' salaries, legal and other expenses.....	65,751,476	83,332	65,668,144
Payments of conservators' salaries, legal and other expenses.....	2,080,928	11,166	2,069,762
Amounts returned to shareholders in cash.....	5,294,732	7,950	5,986,782
<b>Total</b> .....	<b>1,006,951,703</b>	<b>2,029,518</b>	<b>1,004,922,185</b>

In addition to the above record of distribution, there were returned to shareholders through their duly elected agents, assets of a book value of \$33,185,656. Total claims proved, both secured and unsecured, aggregated \$828,724,289. The outstanding circulation of these 2,290 closed receiverships at date of failure was \$91,757,798, secured by United States bonds on deposit with the Treasurer of the United States of a par value of \$96,083,641, while total deposits at date of failure amounted to \$847,631,145.

From the above it will be noted that the average percentage of all dividends paid on the aggregate of secured and unsecured claims proved against the 2,290 receiverships that have been finally closed, but not including the 157 restored to solvency which paid 100 percent, was 67.39 percent. If payments to secured and preferred creditors other than dividends, offsets, and other disbursements as indicated above, were included with the dividends paid in this calculation, such total disbursements to creditors would amount to 77.45 percent of claims proved plus other liabilities established.

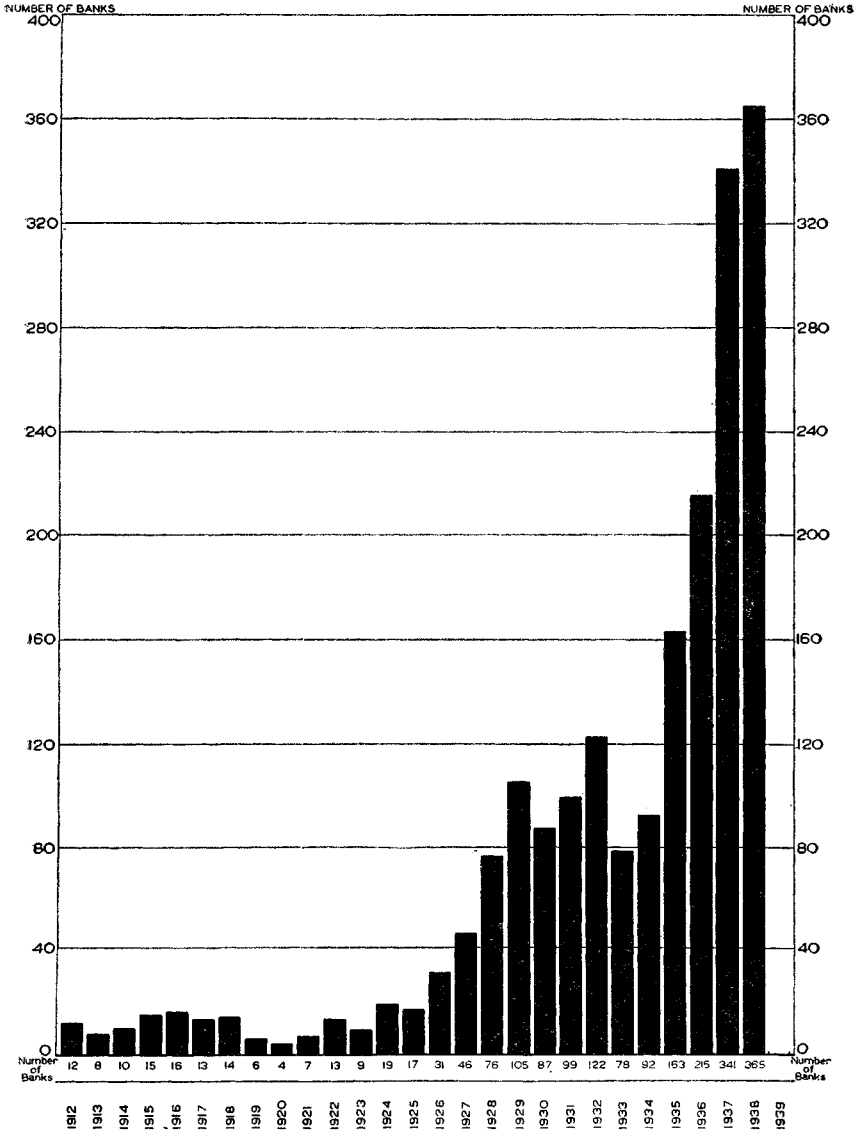
Expenses incident to the administration of the 2,290 closed trusts, consisting of receivers' and conservators' salaries, unrecovered disbursements for the protection of assets, legal and other expenses, amounted to \$72,499,048, or 4.43 percent of the book value of the assets and stock assessments administered, or 7.2 percent of collections from assets and stock assessments, including earnings and offsets



allowed. The assessments against shareholders averaged 78.54 percent of their holdings and total collections from such assessments as were levied amounted to 51.49 percent of the amount assessed.

## INSOLVENT NATIONAL BANKS

RECEIVERSHIPS CLOSED  
1912-1938



*Total liquidation operations, year ended October 31, 1938*

Total receipts and disbursements of receivership funds incident to liquidation operations for the current year in all receiverships, as reported by receivers to September 30, 1938, were as follows:

*Liquidation statement, summary for year ended Oct. 31, 1938*

	Total all receiverships	District of Columbia State bank receiverships	National bank receiverships
<b>Collections:</b>			
Cash balances in hands of Comptroller and receivers at beginning of period.....	\$48,487,326	\$2,093,589	\$46,393,737
Collections from assets.....	65,201,951	3,241,430	61,960,521
Collections from stock assessments.....	7,021,883	31,795	6,990,088
Earnings collected.....	9,679,140	33,156	9,645,993
Offsets allowed and settled (against assets).....	3,870,339	89,772	3,780,567
Increase in unpaid balance of bank loans.....	8,086,940	28,300	8,058,640
Total.....	142,347,588	5,518,042	136,829,546
<b>Disposition of collections:</b>			
Dividends paid by receivers to unsecured creditors...	89,791,810	4,330,934	85,460,876
Dividends paid by receivers to secured creditors.....	1,670,010	1,419	1,668,591
Distributions by conservators to unsecured creditors.....	1 8,959,825	1 88	1 8,959,737
Distributions by conservators to secured creditors.....	215,597	-----	215,597
Payments to secured and preferred creditors, other than through dividends.....	10,600,919	114,951	10,485,968
Offsets allowed and settled (against liabilities).....	3,870,339	89,772	3,780,567
Disbursements for the protection of assets.....	1 1,292,995	1 116,343	1 1,176,652
Payments of receivers' salaries, legal and other expenses.....	10,514,581	174,229	10,340,352
Payments of conservators' salaries, legal and other expenses.....	202,948	1 3,741	206,689
Amounts returned to shareholders in cash.....	623,677	-----	623,677
Decrease in unpaid balance Reconstruction Finance Corporation loans.....	3,652,009	109,000	3,543,009
Cash balance in hands of Comptroller and receivers at end of period.....	31,458,518	817,909	30,640,609
Total.....	142,347,588	5,518,042	136,829,546

<sup>1</sup> Credit adjustment in accordance with revised figures submitted by receivers.

It will be noted from the above that total liquidation costs for the current year amounted to 12.5 percent of total collections from all sources including offsets allowed.

Summaries of data as to the progress and results of liquidation in 2,968 insolvent national banks placed in receivership from April 14, 1865, to October 31, 1938, including 158 receiverships disposed of otherwise than through liquidation, and as to results of liquidation in 365 insolvent national banks completely liquidated and finally closed during the year ended October 31, 1938, are as follows:

*Summary of status, progress and results of liquidation of all national banks<sup>1</sup> placed in charge of receivers from the date of the first national bank failure, Apr. 14, 1865, to Oct. 31, 1938*

	National and District of Columbia State banks			District of Columbia State banks <sup>2</sup>			National banks		
	Closed receiverships, 2,200 <sup>3</sup>	Active receiverships, 520	Total receiverships, 2,810 <sup>4</sup>	Closed receiverships, 2 <sup>4</sup>	Active receiverships, 13	Total receiverships, 15 <sup>4</sup>	Closed receiverships, 2,288 <sup>5</sup>	Active receiverships, 507	Total receiverships, 2,795 <sup>6</sup>
<b>Total assets taken charge of by receivers.....</b>	\$1,474,656,055	\$2,234,218,370	\$3,708,874,425	\$3,341,378	\$23,714,280	\$27,055,658	\$1,471,314,677	\$2,210,504,090	\$3,681,818,767
<b>Disposition of assets:</b>									
Collections from assets (including earnings collected from 1,155 banks completely liquidated to Oct. 31, 1933, and for accounting purposes, dividends paid secured creditors of all trusts finally closed Oct. 1, 1924, to Oct. 31, 1929).....	792,700,642	1,293,989,104	2,086,689,746	1,625,241	16,056,844	17,682,085	791,075,401	1,277,932,260	2,069,007,661
Offsets allowed and settled (against assets)....	102,247,590	137,234,844	239,482,434	70,292	1,966,659	2,036,951	102,177,298	135,268,185	237,445,483
Losses on assets compounded or sold under order of court.....	546,522,167	255,528,782	802,050,949	1,619,359	1,808,732	3,428,091	544,902,808	253,720,050	798,622,858
Book value of assets returned to shareholders' agents.....	33,185,656		33,185,656	26,486		26,486	33,159,170		33,159,170
Book value remaining assets.....		547,466,640	547,466,640		3,882,045	3,882,045		543,583,595	543,583,595
<b>Total.....</b>	<b>1,474,656,055</b>	<b>2,234,218,370</b>	<b>3,708,874,425</b>	<b>3,341,378</b>	<b>23,714,280</b>	<b>27,055,658</b>	<b>1,471,314,677</b>	<b>2,210,504,090</b>	<b>3,681,818,767</b>
<b>Collections:</b>									
Collections from assets as above.....	792,700,642	1,293,989,104	2,086,689,746	1,625,241	16,056,844	17,682,085	791,075,401	1,277,932,260	2,069,007,661
Collections from stock assessments.....	84,250,799	83,317,197	167,567,996	201,422	346,209	547,631	84,049,377	82,970,983	167,020,365
Earnings collected: Interest, premiums, rents, etc. (unavailable as separate item for 1,155 banks completely liquidated to Oct. 31, 1933).....	27,741,531	101,803,996	129,545,527	132,553	1,139,952	1,272,515	27,608,968	100,664,044	128,273,012
Offsets allowed and settled (against assets)....	102,247,590	137,234,844	239,482,434	70,292	1,966,659	2,036,951	102,177,298	135,268,185	237,445,483
Unpaid balance Reconstruction Finance Corporation loans.....	11,141	5,704,151	5,715,292				11,141	5,704,151	5,715,292
Unpaid balance bank loans.....		13,219,642	13,219,642		43,300	43,300		13,176,342	13,176,342
<b>Total.....</b>	<b>1,006,951,703</b>	<b>1,635,268,934</b>	<b>2,642,220,637</b>	<b>2,029,518</b>	<b>19,552,964</b>	<b>21,582,482</b>	<b>1,004,922,185</b>	<b>1,615,715,970</b>	<b>2,620,638,155</b>

<sup>1</sup> Including District of Columbia State banks and building and loan associations.

<sup>2</sup> Including building and loan associations.

<sup>3</sup> Does not include 157 banks restored to solvency and 1 bank in connection with which receiver's commission was revoked as of date of issuance.

<sup>4</sup> Does not include 1 bank restored to solvency.

<sup>5</sup> Does not include 156 banks restored to solvency and 1 bank in connection with which receiver's commission was revoked as of date of issuance.

Summary of status, progress, and results of liquidation of all national banks placed in charge of receivers from the date of the first national bank failure, Apr. 14, 1865, to Oct. 31, 1938—Continued

	National and District of Columbia State banks			District of Columbia State banks			National banks		
	Closed receiverships, 2,290	Active receiverships, 520	Total receiverships, 2,810	Closed receiverships, 2	Active receiverships, 13	Total receiverships, 15	Closed receiverships, 2,288	Active receiverships, 507	Total receiverships, 2,795
Disposition of collections:									
Dividends paid by receivers to unsecured creditors (including dividends paid to secured creditors for 815 banks completely liquidated to Oct. 31, 1929).....	\$500, 771, 377	\$718, 279, 198	\$1, 219, 050, 575	\$328, 028	\$8, 938, 446	\$9, 266, 474	\$500, 443, 349	\$709, 340, 752	\$1, 209, 784, 101
Dividends paid by receivers to secured creditors (unavailable as separate item for 815 banks completely liquidated to Oct. 31, 1929).....	21, 733, 713	11, 254, 155	32, 987, 868	-----	35, 148	35, 148	21, 733, 713	11, 219, 007	32, 952, 720
Distributions by conservators to unsecured creditors.....	35, 787, 568	164, 469, 735	200, 237, 303	404, 709	2, 432, 161	2, 836, 870	35, 362, 859	162, 037, 574	197, 400, 433
Distributions by conservators to secured creditors.....	169, 508	1, 163, 885	1, 333, 393	-----	10, 803	10, 803	169, 508	1, 153, 082	1, 322, 590
Payments to secured and preferred creditors (including disbursements for the protection of assets for 815 banks completely liquidated to Oct. 31, 1929).....	267, 768, 167	434, 022, 753	701, 790, 920	1, 123, 473	3, 738, 617	4, 862, 090	266, 644, 694	430, 284, 136	696, 928, 830
Offsets allowed and settled (against liabilities).....	102, 247, 590	137, 234, 844	239, 482, 434	70, 292	1, 966, 659	2, 036, 951	102, 177, 298	135, 268, 185	237, 445, 483
Disbursements for the protection of assets (unavailable as separate item for 815 banks completely liquidated to Oct. 31, 1929).....	4, 666, 644	50, 304, 620	54, 971, 264	568	59, 458	60, 026	4, 666, 076	50, 245, 162	54, 911, 238
Payments of receivers' salaries, legal and other expenses.....	65, 751, 476	77, 388, 657	143, 140, 133	83, 332	1, 361, 762	1, 445, 094	65, 668, 144	76, 026, 895	141, 695, 039
Payments of conservators' salaries, legal and other expenses.....	2, 080, 928	9, 523, 314	11, 604, 242	11, 166	192, 001	203, 167	2, 069, 762	9, 331, 313	11, 401, 075
Amounts returned to shareholders in cash.....	5, 994, 732	169, 255	6, 163, 987	7, 950	-----	7, 950	5, 986, 732	169, 255	6, 156, 037
Cash balance in hands of Comptroller and receivers.....	-----	31, 458, 518	31, 458, 518	-----	817, 909	817, 909	-----	30, 640, 609	30, 640, 609
Total.....	1, 006, 951, 703	1, 635, 268, 934	2, 642, 220, 637	2, 029, 518	19, 552, 964	21, 582, 482	1, 004, 922, 185	1, 615, 715, 970	2, 620, 638, 155
Capital stock at date of failure.....	\$ 231, 304, 920	169, 645, 675	\$ 400, 950, 595	1, 150, 000	1, 202, 920	1, 352, 920	\$ 230, 154, 920	168, 442, 755	\$ 398, 597, 675
United States bonds held at failure to secure circulating notes.....	96, 083, 641	84, 641, 890	180, 725, 531	-----	-----	-----	96, 083, 641	84, 641, 890	180, 725, 531
United States bonds held to secure circulation sold and circulation redeemed.....	96, 083, 641	84, 641, 890	180, 725, 531	-----	-----	-----	96, 083, 641	84, 641, 890	180, 725, 531
Circulation outstanding at date of failure.....	91, 757, 798	78, 969, 987	170, 727, 785	-----	-----	-----	91, 757, 798	78, 969, 987	170, 727, 785
Amount of assessments upon shareholders.....	163, 632, 782	164, 918, 525	328, 551, 307	1, 000, 000	912, 920	1, 912, 920	162, 632, 782	164, 005, 605	326, 638, 387

Total deposits at date of failure.....	847, 631, 145	1, 522, 597, 579	2, 370, 228, 724	740, 341	18, 912, 780	19, 653, 121	846, 890, 804	1, 503, 684, 799	2, 350, 575, 603
Borrowed money: Bills payable, rediscounts, etc., at date of failure (unavailable for 1,086 banks completely liquidated to Oct. 31, 1932).....	135, 965, 374	287, 375, 927	423, 361, 301	1, 141, 189	3, 956, 289	5, 097, 478	134, 844, 185	283, 419, 638	418, 263, 823
Additional liabilities established subsequent to date of failure (unavailable for 1,086 banks completely liquidated to Oct. 31, 1932).....	19, 180, 126	38, 991, 384	58, 171, 510	17, 086	210, 279	227, 365	19, 163, 040	38, 781, 105	57, 944, 145
Claims proved (both secured and unsecured).....	828, 724, 289	1, 282, 904, 485	2, 111, 628, 774	678, 461	16, 747, 489	17, 425, 950	828, 045, 828	1, 266, 156, 996	2, 094, 202, 824

<sup>6</sup> Includes \$22,950,000 capital stock of 157 banks restored to solvency.

<sup>7</sup> Includes \$50,000 capital stock of 1 bank restored to solvency.

<sup>8</sup> Includes \$22,900,000 capital stock of 156 banks restored to solvency.

National bank receiverships completely liquidated and finally closed during the year ended Oct. 31, 1938

Trust No.	Location	Title	Date receiver appointed	Date finally closed or restored to solvency	Capital	Total assets and stock assessment	Total deposits at date of failure	Total liabilities established to date of final closing	Total dividends and distributions paid	Total payments to secured and preferred creditors except through dividends, including offsets allowed	Percent dividends paid to total claims proved (secured and unsecured)	Percent total payments including offsets allowed to total liabilities established to date of final closing
2110	Adams, Minn.	First National Bank	Aug. 8, 1932	Mar. 21, 1938	\$30,000	\$459,278	\$283,692	\$371,452	\$94,166	\$111,806	34.3	55.45
1280	Adena, Ohio	Peoples National Bank	Apr. 13, 1929	Aug. 30, 1938	50,000	707,514	498,265	605,531	335,189	159,455	75.3	81.69
1779	Albion, Ill.	National Bank of Albion	Oct. 29, 1931	Sept. 29, 1938	50,000	868,811	560,349	678,817	229,444	175,140	45.94	59.60
1790	Alliance, Nebr. <sup>26</sup>	First National Bank	Nov. 3, 1931	June 21, 1938	100,000	3,010,331	1,623,327	2,417,687	860,719	1,157,126	3 66.6	33.46
2436	Almont, Mich. <sup>2</sup>	do	Oct. 9, 1933	Apr. 20, 1938	25,070	240,108	166,910	186,603	151,954	33,351	99.3	99.3
2002	Alva, Okla.	do	Mar. 18, 1932	Feb. 28, 1938	50,000	644,142	340,758	533,944	34,943	363,404	22	74.6
1930	Anamosa, Iowa	Anamosa National Bank	Jan. 27, 1932	Dec. 22, 1937	100,000	886,378	620,019	641,178	450,570	75,218	78.94	82
1742	Anawalt, W. Va.	First National Bank	Oct. 15, 1931	July 28, 1938	50,000	331,707	192,873	197,461	149,301	34,502	94.3	93.08
2146	Andalusia, Ala.	Andalusia National Bank	Oct. 5, 1932	Feb. 7, 1938	200,000	1,867,143	767,854	1,256,879	177,066	554,194	19.72	58.18
2227	Anna, Ill.	First National Bank	Jan. 12, 1933	Oct. 22, 1938	50,000	929,627	645,518	788,466	299,726	324,233	65.2	79.13
1924	Arcadia, Fla.	do	Jan. 26, 1932	Nov. 30, 1937	100,000	1,045,149	455,690	613,622	138,973	231,024	34.483	60.30
2619	Atlantic City, N. J. <sup>1</sup>	Union National Bank	Dec. 13, 1933	Nov. 30, 1937	100,000	727,883		595,429	45,545	188,794	7.649	39.36
2317	Augusta, Kans. <sup>2</sup>	First National Bank	July 27, 1933	Dec. 31, 1937	75,000	859,874	522,520	676,332	272,364	308,594	75.963	85.9
2513	Aurora, Colo. <sup>2</sup>	do	Oct. 31, 1933	Dec. 31, 1937	25,000	547,807	397,856	507,003	154,296	183,848	46.15	66.69
2117	Aurora, Ill. <sup>1</sup>	do	Aug. 12, 1932	May 28, 1938	300,000	1,404,309		647,732	209,130	224,304	36.875	66.92
1527	Avoca, Pa.	Lincoln National Bank	Mar. 7, 1931	Mar. 23, 1938	100,000	1,134,232	849,299	873,206	422,126	68,906	52.92	56.23
2460	Avoca, Mich. <sup>2</sup>	First National Bank	Oct. 24, 1933	May 26, 1938	25,000	371,929	237,075	311,458	107,231	80,585	46.6	60.3
1762	Baldwin Park, Calif.	do	Oct. 22, 1931	Apr. 23, 1938	35,000	336,190	231,514	264,783	70,141	108,659	42.2	67.53
2369	Baraboo, Wis. <sup>2 5</sup>	First National Bank & Trust Co.	Sept. 11, 1933	Apr. 2, 1938	150,000	1,499,766	922,525	1,143,650	932,360	300,545	3 111.17	107.8
2394	Barneveld, N. Y. <sup>2</sup>	First National Bank of Trenton	Sept. 20, 1933	July 28, 1938	40,000	505,395	284,360	418,932	196,062	157,170	75.1	84.32
2019	Bayard, W. Va.	Bayard National Bank	Apr. 28, 1932	July 29, 1938	25,000	238,529	144,340	174,570	125,523	30,794	88.7	89.54
1638	Beaverdale, Pa.	First National Bank	July 28, 1931	Sept. 30, 1938	50,000	772,308	503,293	549,812	339,747	64,074	70	73.447
2902	Bedford, Pa. <sup>2 6</sup>	Farmers National Bank & Trust Co.	Oct. 26, 1934	Mar. 15, 1938	150,000	1,279,950	500,181	774,491	403,325	424,471	3 115.74	106.88
2444	Bel Air, Md. <sup>2</sup>	Farmers & Merchants National Bank	Oct. 11, 1933	June 27, 1938	100,000	813,256	402,077	530,539	271,908	231,229	90.383	94.83
2443	do. <sup>2</sup>	Second National Bank	Oct. 11, 1933	Aug. 31, 1938	60,000	1,212,357	1,004,256	1,028,517	887,066	111,866	3 96.26	97.12
2643	Bellefontaine, Ohio <sup>2</sup>	Bellefontaine National Bank	Dec. 26, 1933	Oct. 24, 1938	100,000	1,579,500	887,595	1,240,100	638,893	590,930	3 99.06	99.17
2561	Belton, Tex. <sup>2</sup>	Belton National Bank	Nov. 13, 1933	Dec. 30, 1937	50,000	412,378	256,213	292,346	171,377	50,723	3 73.65	75.97
1437	Benton, Ill.	First National Bank	Dec. 2, 1930	Aug. 25, 1938	100,000	1,997,932	1,119,568	1,506,297	291,380	702,929	36.6	66.01
1456	Bentonville, Ark.	Benton County National Bank	Dec. 16, 1930	May 31, 1938	60,000	1,226,908	791,374	960,117	225,612	212,514	29.35	45.63

1494	Bessemer, Ala.	City National Bank	Jan. 12, 1931	June 25, 1938	100,000	966,025	605,272	717,807	255,298	256,754	48.05	71.34
2560	Bethel, Vt. <sup>2</sup>	National White River Bank	Nov. 13, 1933	July 25, 1938	50,000	1,496,639	1,204,762	1,290,051	1,125,590	162,287	<sup>37</sup> 100.1	99.83
1156	Bishop, Calif.	First National Bank	Aug. 15, 1927	Dec. 31, 1937	50,000	1,035,845	719,199	1,140,991	424,002	186,559	55.57	64.13
1699	Bode, Iowa.	do.	Oct. 1, 1931	Dec. 23, 1937	25,000	174,900	87,412	96,000	54,115	13,716	65.6	70.66
1643	Boyne City, Mich.	do.	Aug. 7, 1931	Dec. 11, 1937	50,000	654,636	463,883	478,151	353,405	41,651	82.08	82.62
2559	Blooming Grove, Tex. <sup>2</sup>	First National Bank in	Nov. 10, 1933	Mar. 24, 1938	25,000	251,521	59,515	125,554	27,573	69,569	50	77.36
2125	Bluefield, Va.	Twin City National Bank	Aug. 22, 1932	Aug. 30, 1938	50,000	243,639	89,066	140,438	23,704	53,861	25.4	55.23
2490	Braidwood, Ill. <sup>2</sup>	First National Bank in	Oct. 27, 1933	Nov. 22, 1937	25,000	339,588	157,051	238,503	149,317	89,962	<sup>7</sup> 101	100.32
2841	Breese, Ill. <sup>2</sup>	First National Bank	May 31, 1934	June 22, 1938	50,000	298,152	239,043	281,384	164,410	54,518	72.4	77.8
1214	Bristow, Okla.	do.	Apr. 25, 1928	Feb. 28, 1938	50,000	989,978	548,130	731,461	187,278	245,746	38.95	59.2
1416	Brookneal, Va.	Peoples National Bank	Oct. 31, 1930	Mar. 21, 1938	50,000	529,715	342,198	426,661	171,356	102,292	52.5	63.92
1784	Buchanan, Mich.	First National Bank	Oct. 30, 1931	May 31, 1938	50,000	714,045	499,875	555,554	461,042	116,735	<sup>7</sup> 104.87	103.94
2088	Burns, Oreg.	do.	July 7, 1932	Apr. 11, 1938	50,000	459,901	128,123	288,207	86,345	165,391	65.9	87.95
2331	Burnside, Ky. <sup>2</sup>	do.	Aug. 8, 1933	Dec. 28, 1937	25,000	150,103	87,689	98,893	74,486	15,762	90.05	91.26
2866	Burnside, Pa. <sup>2</sup>	Burnside National Bank	June 26, 1934	May 14, 1938	50,000	266,424	102,096	151,149	45,239	63,144	50.7	71.71
2136	Cairnbrook, Pa.	First National Bank	Sept. 23, 1932	Dec. 29, 1937	25,000	347,992	207,581	279,531	150,299	83,536	77.116	83.65
1880	Cambridge, Ill. <sup>1</sup>	do.	Jan. 8, 1932	Feb. 26, 1938	50,000	394,595	207,581	202,947	18,425	140,466	10.083	78.29
1776	Cardington, Ohio.	do.	Oct. 29, 1931	Nov. 24, 1937	60,000	371,839	207,666	214,078	183,262	15,803	92.25	92.99
2404	Carrier Mills, Ill. <sup>2</sup>	do.	Sept. 27, 1933	Dec. 14, 1937	25,000	197,567	90,137	133,399	27,918	52,154	35.1	60.02
2812	Carrollton, Ky. <sup>2</sup>	Carrollton National Bank	Apr. 25, 1934	July 29, 1938	60,000	967,167	651,427	809,606	466,957	199,921	76.54	82.36
2422	Cayuza, Ind. <sup>2</sup>	First National Bank	Oct. 3, 1933	Nov. 19, 1937	25,000	254,785	115,263	169,319	61,205	62,535	57.1	73.08
2212	Centerline, Mich.	do.	Dec. 30, 1932	Aug. 27, 1938	50,000	352,924	230,634	242,027	152,386	59,303	81	87.47
2432	Central City, Colo. <sup>2</sup>	do.	Oct. 9, 1933	Nov. 27, 1937	25,000	331,903	223,540	235,024	196,614	45,784	<sup>7</sup> 104.6	103.13
2680	Chadwick, Ill. <sup>2</sup>	do.	Jan. 12, 1934	July 29, 1938	50,000	354,855	119,811	228,761	133,240	63,861	<sup>16</sup> 110.53	85.76
2457	Channing, Tex. <sup>2</sup>	do.	Oct. 14, 1933	Apr. 18, 1938	25,000	163,165	72,666	95,733	56,418	23,890	78.55	83.43
2630	Charles Town, W. Va. <sup>2,5</sup>	National Citizens Bank	Dec. 19, 1933	Nov. 23, 1937	50,000	415,077	207,626	315,185	221,764	122,431	<sup>6</sup> 115.55	109.2
2876	Charlotte, N. C. <sup>2,5</sup>	Merchants & Farmers National Bank	July 24, 1934	Nov. 30, 1937	200,000	2,867,029	1,306,458	1,933,093	731,111	1,283,529	<sup>6</sup> 115.2	104.21
1733	Chase City, Va.	First National Bank	Oct. 13, 1931	May 31, 1938	100,000	995,246	453,412	663,354	456,640	194,252	98.8	98.12
1347	Chatsworth, Ill.	Commercial National Bank	Mar. 8, 1930	Dec. 11, 1937	40,000	483,762	319,205	391,632	149,869	100,632	51.7	63.96
2494	Chelsea, Iowa. <sup>2</sup>	First National Bank	Oct. 30, 1933	Apr. 29, 1938	40,000	268,564	115,668	148,874	117,129	33,561	<sup>7</sup> 106.6	104.56
2426	Cherokee, Okla. <sup>2</sup>	Cherokee National Bank	Oct. 4, 1933	Dec. 29, 1937	30,000	405,351	244,263	306,291	181,843	128,670	<sup>7</sup> 102.4	101.37
2290	Chester, S. C. <sup>21</sup>	National Exchange Bank	Mar. 9, 1933	June 24, 1938	100,000	936,587	464,697	668,771	292,282	210,551	63.15	75.19
2047	Chicago, Ill.	Alliance National Bank of Chicago	June 15, 1932	July 25, 1938	200,000	2,147,802	688,242	1,499,312	212,318	927,747	<sup>2</sup> 147.82	76.04
2058	do.	Jefferson Park National Bank of Chicago	June 25, 1932	Oct. 19, 1938	300,000	2,543,080	1,141,839	1,805,964	522,488	931,876	61.3	80.53
1696	do.	Ogden National Bank	Oct. 1, 1931	Apr. 26, 1938	200,000	1,013,555	498,397	596,466	194,073	151,272	43	57.8
2942	do. <sup>1,5</sup>	The Roseland National Bank	Mar. 29, 1937	Apr. 18, 1938	200,000	367,085	40,421	64,601	43,974	22,221	<sup>6</sup> 103.76	102.64
2086	Chicago Heights, Ill. <sup>5</sup>	First National Bank & Trust Co.	July 7, 1932	May 21, 1938	200,000	1,845,725	912,123	1,255,477	845,435	469,349	<sup>6</sup> 109.45	104.69
2588	Chilton, Wis. <sup>2,5</sup>	Chilton National Bank	Dec. 7, 1933	Sept. 23, 1938	50,000	502,981	274,261	378,204	288,330	121,432	<sup>6</sup> 113	108.34
1831	Christopher, Ill.	First National Bank	Dec. 7, 1931	Dec. 23, 1937	60,000	1,131,161	841,288	914,717	244,981	608,980	82.15	93.35
1502	Clarksdale, Miss.	Planters National Bank	Jan. 26, 1931	Mar. 29, 1938	500,000	3,305,460	846,655	1,940,105	637,938	1,207,260	85.5	95.11
2752	Clarksville, Tex. <sup>2</sup>	First National Bank	Mar. 1, 1934	Feb. 26, 1938	50,000	612,628	288,430	319,668	66,754	228,000	<sup>3</sup> 89	89.96
2367	Clay Center, Kans. <sup>2</sup>	do.	Sept. 6, 1933	Nov. 26, 1937	50,000	847,736	449,968	593,351	369,634	193,873	<sup>3</sup> 90.45	94.97
2420	Clinton, Ind. <sup>2</sup>	do.	Oct. 3, 1933	Apr. 30, 1938	60,000	1,521,375	1,026,470	1,388,790	366,403	893,180	74.95	90.7
2893	Clinton, Ky. <sup>2</sup>	do.	Sept. 26, 1934	Nov. 27, 1937	50,000	465,932	275,024	345,612	224,522	140,728	<sup>37</sup> 109.84	105.68

See footnotes at end of table.

National bank receiverships completely liquidated and finally closed during the year ended Oct. 31, 1938—Continued

Trust No.	Location	Title	Date receiver appointed	Date finally closed or restored to solvency	Capital	Total assets and stock assessment	Total deposits at date of failure	Total liabilities established to date of final closing	Total dividends and distributions paid	Total payments to secured and preferred creditors except through dividends, including offsets allowed	Percent dividends paid to total claims proved (secured and unsecured)	Percent total payments including offsets allowed to total liabilities established to date of final closing
1515	Clinton, Mo.	Clinton National Bank	Feb. 10, 1931	Aug. 31, 1938	\$50,000	\$718,546	\$421,017	\$535,967	\$192,798	\$176,780	53.9	68.96
1942	do	Peoples National Bank	Feb. 2, 1932	Aug. 31, 1938	50,000	416,257	281,040	287,304	199,380	65,279	90.5	92.12
2830	Coldwater, Mich. <sup>2</sup>	Coldwater National Bank	May 15, 1934	Feb. 25, 1938	100,000	1,037,746	557,993	729,739	456,798	281,149	<sup>3</sup> 102.45	101.12
2246	Columbus, Nebr.	Commercial National Bank	Jan. 24, 1933	June 2, 1938	50,000	594,619	368,128	441,124	238,891	157,438	84.05	89.95
1650	Columbus, Ohio <sup>1</sup>	Columbus National Bank	Aug. 11, 1931	Dec. 21, 1937	500,000	500,001	-----	504,174	239,584	1	47.52	47.52
2518	Compton, Ill. <sup>2</sup>	First National Bank	Nov. 1, 1933	Mar. 17, 1938	25,000	254,671	144,109	178,095	138,443	39,838	<sup>1</sup> 100.5	100.1
1533	Coolville, Ohio	Coolville National Bank	Mar. 18, 1931	Apr. 27, 1938	25,000	450,796	298,788	350,329	182,358	63,508	63.55	70.18
2099	Corbin, Ky.	Whitley National Bank	July 18, 1932	May 10, 1938	25,000	370,405	137,718	291,525	148,587	86,340	70.5	80.58
1819	Corinth, Miss.	First National Bank	Nov. 30, 1931	Mar. 19, 1938	100,000	1,739,580	970,948	1,829,689	179,326	658,679	22.05	63.02
2737	Corona, N. Y. <sup>2, 4, 10</sup>	Newtown National Bank of New York	Feb. 21, 1934	May 7, 1938	200,000	829,930	451,093	607,947	447,839	194,924	<sup>3</sup> 108.79	105.7
1801	Corpus Christi, Tex.	City National Bank & Trust Co.	Nov. 11, 1931	June 21, 1938	200,000	2,229,428	1,272,890	1,697,768	865,695	644,163	82.4	88.93
2771	Cotton Plant, Ark. <sup>1</sup>	Farmers National Bank	Mar. 19, 1934	June 30, 1938	25,000	171,223	63,204	109,977	49,100	53,032	87	92.86
1881	Creighton, Nebr.	Creighton National Bank	Jan. 9, 1932	Jan. 31, 1938	25,000	224,575	105,405	153,416	38,712	77,321	45	75.63
2480	Dallas City, Ill. <sup>2</sup>	First National Bank	Oct. 26, 1933	Dec. 23, 1937	75,000	317,518	92,533	151,673	74,118	65,635	87.35	92.14
2081	Davidsville, Pa.	do	July 6, 1932	Feb. 26, 1938	25,000	205,538	119,415	132,970	70,738	23,126	66	70.59
1621	Dearborn, Mich.	do	July 3, 1931	Mar. 31, 1938	150,000	1,043,653	604,702	686,784	347,952	178,189	64.3	76.61
1605	Delmont, Pa.	Peoples National Bank	June 18, 1931	Sept. 30, 1938	25,000	414,093	313,986	351,916	206,293	40,690	65.9	70.18
1972	De Pere, Wis.	National Bank of De Pere	Feb. 16, 1932	Dec. 28, 1937	100,000	962,191	612,864	823,526	405,693	71,884	54.2	57.99
1329	Dothan, Ala.	Dothan National Bank	Jan. 30, 1930	Nov. 30, 1937	400,000	2,171,621	970,705	1,283,936	521,431	399,596	58.6	71.73
1488	Dillwyn, Va.	Merchants & Planters National Bank	Jan. 9, 1931	June 20, 1938	50,000	317,707	151,325	194,955	130,324	52,115	90.8	93.58
2350	Dunkirk, Ohio <sup>2</sup>	First National Bank	Aug. 23, 1933	Mar. 24, 1938	50,000	369,572	195,147	270,885	84,399	115,677	55	73.86
2555	Earlville, Ill. <sup>2</sup>	do	Nov. 10, 1933	May 3, 1938	50,000	449,107	203,377	237,816	197,417	48,387	<sup>1</sup> 105.1	103.35
2815	East Berlin, Pa. <sup>2</sup>	East Berlin National Bank	Apr. 26, 1934	Dec. 31, 1937	25,000	957,561	932,240	988,427	495,095	155,882	<sup>3</sup> 59.53	65.85
2751	East Rutherford, N. J. <sup>1</sup>	First National Bank	Mar. 1, 1934	July 25, 1938	50,000	687,333	455,028	562,722	350,151	151,769	<sup>3</sup> 85.8	89.19
2925	Eau Claire, Wis. <sup>1</sup>	Eau Claire National Bank	Apr. 15, 1935	Feb. 26, 1938	150,000	328,736	-----	193,155	43,103	42,989	22.315	44.57
2724	Edgewater, N. J. <sup>2</sup>	First National Bank	Feb. 5, 1934	Dec. 31, 1937	50,000	1,039,118	890,871	984,122	720,391	132,731	<sup>3</sup> 85.01	86.69
2046	Elizabethton, Tenn. <sup>1</sup>	Holston National Bank	June 14, 1932	Jan. 31, 1938	50,000	405,361	-----	299,389	8,875	74,704	2.981	27.92
2557	Ellensburg, Wash. <sup>2</sup>	National Bank of Ellensburg	Nov. 10, 1933	May 13, 1938	50,000	382,378	200,503	263,351	105,201	100,186	63.7	77.99
2352	Ellis, Kans. <sup>2</sup>	First National Bank	Aug. 23, 1933	Jan. 31, 1938	50,000	306,416	119,068	169,647	82,157	52,470	70.7	79.36
1542	Ellsworth, Kans.	Central National Bank	Mar. 30, 1931	do	100,000	1,520,728	958,087	1,121,103	507,709	362,354	67.12	77.6



1836	Ellwood City, Pa.	Citizens National Bank	Dec. 8, 1931	Sept. 27, 1938	100,000	937,295	597,358	661,684	484,725	107,520	85.2	89.51
2378	Elmore, Ohio <sup>2</sup>	First National Bank	Sept. 13, 1933	Mar. 22, 1938	37,500	514,522	369,729	393,676	306,269	61,866	92.03	93.51
1670	El Paso, Tex.	do	Sept. 4, 1931	July 30, 1938	1,000,000	11,255,066	7,623,905	8,638,331	3,025,398	3,137,249	52.927	71.34
1833	Enterprise, Ala.	Farmers & Merchants National Bank	Jan. 11, 1932	May 19, 1938	150,000	1,162,758	384,648	772,060	110,020	331,501	17.2	57.19
2050	Etowah, Tenn.	First National Bank	June 21, 1932	Oct. 20, 1938	50,000	691,258	380,606	542,042	115,018	212,217	30.05	60.37
2324	Everly, Iowa <sup>2</sup>	do	Aug. 3, 1933	Nov. 26, 1937	25,000	394,107	215,390	242,368	205,637	40,599	7 101.67	101.59
1524	Fairchance, Pa.	do	Feb. 26, 1931	Dec. 31, 1937	25,000	491,616	375,502	375,502	189,832	61,069	60.4	66.82
1413	Farmers City, Ill. <sup>1 5</sup>	Old First National Bank	Oct. 25, 1930	Dec. 17, 1937	65,000	256,360	98,403	98,403	52,200	46,193	13 80	100
2804	Fayetteville, Tenn. <sup>2</sup>	Farmers National Bank	Apr. 16, 1934	Dec. 13, 1937	50,000	292,026	127,677	144,932	111,799	26,049	3 94.6	95.11
2663	Finleyville, Pa. <sup>2</sup>	First National Bank	Jan. 4, 1934	Mar. 28, 1938	25,000	723,557	538,860	625,085	515,465	139,311	3 7 106.3	104.75
2731	Flora, Ind. <sup>2 5</sup>	Bright National Bank	Feb. 13, 1934	Nov. 24, 1937	25,000	415,132	300,822	335,468	289,656	66,018	3 6 107.42	106.02
1888	Florence, S. C.	First National Bank in	Jan. 11, 1932	Mar. 19, 1938	100,000	1,244,763	820,272	1,011,868	378,687	542,286	77	91.02
2887	Foley, Minn. <sup>2</sup>	First National Bank	Sept. 20, 1934	Sept. 29, 1938	25,000	386,536	144,970	287,255	24,845	169,644	17.8	67.7
2546	Fort Bragg, Calif. <sup>2 5</sup>	Coast National Bank	Nov. 7, 1933	Nov. 29, 1937	100,000	918,160	667,990	680,999	660,999	64,492	3 7 108.9	106.53
2458	Fosston, Minn. <sup>2</sup>	First National Bank	Oct. 16, 1933	Dec. 31, 1937	30,000	612,150	500,122	548,213	284,144	126,898	67.26	74.98
2797	Franklin, Ind. <sup>2 5</sup>	Citizens National Bank	Apr. 10, 1934	Nov. 18, 1937	100,000	838,994	480,473	623,152	472,156	188,612	3 6 110.76	105.9
2313	Franklin, N. Y. <sup>2</sup>	First National Bank	July 21, 1933	Aug. 20, 1938	50,000	699,075	365,282	552,492	295,835	238,396	94.7	96.69
2140	Frazee, Minn.	do	Sept. 26, 1932	June 16, 1938	30,000	410,368	309,972	349,310	159,136	108,720	66.4	76.68
2821	Fredericksburg, Va. <sup>1 5</sup>	Planters National Bank	May 3, 1934	Jan. 15, 1938	100,000	364,219	228,108	228,108	62,130	165,979	15 31 122	100
2615	Freeport, Pa. <sup>2</sup>	Farmers National Bank	Dec. 13, 1933	Nov. 22, 1937	50,000	751,016	651,204	662,778	485,634	118,651	3 89.48	91.17
2431	Galena, Ill. <sup>2 4 12</sup>	Merchants National Bank	Oct. 9, 1933	Nov. 27, 1937	100,000	672,716	405,790	405,790	411,163	12,082	3 6 104.217	103.54
2004	Garnett, Kans.	National Bank of Commerce	Mar. 25, 1932	Mar. 25, 1938	25,000	411,377	300,484	346,991	122,874	139,243	56.85	75.54
1837	Geneva, Ohio	First National Bank	Dec. 9, 1931	May 18, 1938	50,000	942,416	693,076	776,127	563,171	139,509	89.103	90.54
2187	Georgetown, Tex.	City National Bank	Nov. 21, 1932	Mar. 11, 1938	50,000	264,811	87,167	141,128	55,393	66,286	74.6	86.21
1918	Germantown, N. Y.	Germantown National Bank	Jan. 22, 1932	Mar. 31, 1938	50,000	652,491	295,459	492,069	201,950	225,791	68.45	86.97
1935	Glaskow, Ky.	Trigg National Bank	Jan. 28, 1932	Nov. 9, 1937	75,000	968,386	591,789	759,793	302,503	216,343	55.75	68.29
2448	Goodhue, Minn. <sup>2</sup>	First National Bank	Oct. 13, 1933	Dec. 30, 1937	25,000	546,486	352,312	476,233	227,692	139,180	67.2	77.04
1773	Graceville, Fla.	do	Oct. 27, 1931	Nov. 23, 1937	35,000	247,534	148,401	159,928	68,571	35,215	55.5	64.89
2501	Grand River, Iowa <sup>2</sup>	do	Oct. 30, 1933	Nov. 13, 1937	25,000	152,364	65,927	91,137	53,992	29,733	67.5	91.8
2466	Grantsville, Md. <sup>2</sup>	do	Oct. 25, 1933	Mar. 23, 1938	25,000	403,263	321,755	353,109	213,772	38,966	68.35	71.57
2742	Greensburg, Ind. <sup>2 4 6</sup>	Citizens Third National Bank & Trust Co.	Feb. 26, 1934	Sept. 20, 1938	150,000	1,120,447	601,065	938,032	564,399	411,946	3 6 108.65	104.08
2712	Greenup, Ky. <sup>2</sup>	First National Bank	Feb. 1, 1934	July 25, 1938	50,000	614,079	397,467	414,478	377,523	76,485	3 705.5	109.54
1634	Greenville, Mich.	Greenville National Bank	July 21, 1931	Dec. 20, 1937	50,000	400,732	237,026	269,880	141,597	42,179	62.3	63.1
1367	Greenwood, S. C.	National Loan & Exchange Bank	May 16, 1930	May 17, 1938	100,000	1,431,390	988,433	1,111,860	372,051	199,424	40.43	51.39
2292	Hampstead, Md. <sup>21</sup>	First National Bank	Mar. 10, 1933	July 2, 1938	50,000	1,003,800	769,103	850,678	596,582	132,366	83.1	85.69
2475	Hankins, N. Y. <sup>2</sup>	First National Bank	Oct. 25, 1933	Nov. 10, 1937	25,000	288,094	188,744	241,198	146,200	77,757	89.5	92.85
2948	Harrodsburg, Ky. <sup>1</sup>	First-Mercer National Bank	Sept. 21, 1937	Sept. 30, 1938	150,000	118,677	42,730	42,070	660	6 102.186	100	
2382	Hart, Mich. <sup>2</sup>	First National Bank	Sept. 14, 1933	Mar. 30, 1938	75,000	602,463	346,501	435,190	301,331	126,044	97.5	98.2
2402	Hartford, Mich. <sup>2</sup>	Olney National Bank	Sept. 26, 1933	Jan. 31, 1938	25,000	552,462	380,014	481,537	266,266	139,487	78.25	84.26
2032	Hartington, Nebr.	First National Bank	June 1, 1932	May 27, 1938	60,000	496,422	376,371	476,571	55,847	199,672	26.5	67.89
1521	Hartselle, Ala.	do	Feb. 16, 1931	Aug. 22, 1938	100,000	916,643	447,841	592,593	287,310	237,730	81.1	88.6
1939	Harvey, Ill.	do	Feb. 1, 1932	Dec. 31, 1937	100,000	1,329,448	879,016	999,562	446,410	300,230	64.176	74.66
2645	Hastings, Mich. <sup>2</sup>	Hastings National Bank	Dec. 27, 1933	Aug. 17, 1938	50,000	1,022,606	760,971	816,930	655,986	149,256	3 98.46	98.57
2357	Haverhill, Mass. <sup>2 5</sup>	First National Bank	Aug. 29, 1933	Dec. 17, 1937	200,000	2,483,588	1,923,434	1,948,993	1,766,304	346,387	3 6 105.462	103.78
2677	Haviland, Ohio. <sup>1 5</sup>	Farmers National Bank	Aug. 9, 1934	Jan. 22, 1938	25,000	63,874	14,393	7,015	7,382	6 108.985	100.01	
2607	Hayti, S. Dak. <sup>2</sup>	First National Bank	Dec. 11, 1933	Feb. 17, 1938	25,000	279,025	106,964	187,562	68,333	102,145	75.4	90.89
1898	Hazard, Ky.	First National Bank in	Jan. 18, 1932	June 17, 1938	100,000	873,335	625,344	654,846	388,658	89,012	70	72.93
1433	Hendersonville, N. C.	Citizens National Bank	Nov. 28, 1930	Oct. 28, 1938	100,000	1,784,323	1,075,536	1,373,105	146,814	498,897	15.6	48.72

See footnotes at end of table.

Trust No.	Location	Title	Date receiver appointed	Date finally closed or restored to solvency	Capital	Total assets and stock assessment	Total deposits at date of failure	Total liabilities established to date of final closing	Total dividends and distributions paid	Total payments to secured and preferred creditors except through dividends, including offsets allowed	Percent dividends paid to total claims proved (secured and unsecured)	Percent total payments including offsets allowed to total liabilities established to date of final closing
2950	Henry, Ill. <sup>1</sup>	Henry National Bank	Oct. 27, 1937	July 29, 1938	\$65,000	\$230,723	-----	\$63,700	\$7,242	\$40,700	31.487	75.26
2260	Heppner, Oreg.	First National Bank	Feb. 2, 1933	Sept. 28, 1938	100,000	662,768	\$305,040	371,646	216,676	114,277	85.35	89.05
2856	Herkimer, N. Y. <sup>1</sup>	Herkimer National Bank	June 21, 1934	Dec. 31, 1937	200,000	1,409,803	-----	1,159,253	135,551	766,322	11.699	72.62
2210	Hermosa Beach, Calif.	First National Bank	Dec. 29, 1932	do	50,000	365,304	222,417	267,354	44,290	147,707	33.8	71.81
1765	Herrin, Ill.	City National Bank	Oct. 22, 1931	do	50,000	1,032,146	711,721	822,767	263,406	420,973	65.58	83.59
1574	Hickory, Pa.	Farmers National Bank	May 6, 1931	Jan. 31, 1938	90,000	780,175	537,618	554,754	399,476	54,710	79.92	81.87
2337	Hoopston, Ill. <sup>2</sup>	First National Bank	Aug. 15, 1933	Dec. 18, 1937	100,000	1,018,356	589,576	759,050	534,499	267,261	109.56	105.63
2872	Hooversville, Pa. <sup>2</sup>	Citizens National Bank	July 12, 1934	Dec. 30, 1937	25,000	394,081	232,998	291,751	168,130	93,387	84.4	89.63
2871	Hooversville, Pa. <sup>2</sup>	First National Bank	July 12, 1934	Apr. 26, 1938	25,000	545,182	341,732	421,789	209,009	94,304	63.85	71.91
1818	Houtzdale, Pa.	do	Nov. 30, 1931	Aug. 31, 1938	125,000	1,715,036	1,005,048	1,222,966	868,001	246,723	89.14	91.15
2054	Hurley, Wis.	Hurley National Bank	June 21, 1932	Jan. 4, 1938	50,000	678,067	413,811	553,232	210,413	276,272	76.25	87.97
2550	Huttig, Ark.	First National Bank	Nov. 8, 1933	Mar. 22, 1938	25,000	203,466	90,946	129,493	61,703	46,514	73.633	83.57
1866	Idaho Springs, Colo. <sup>2</sup>	do	Dec. 23, 1931	Oct. 31, 1938	50,000	309,908	137,336	192,531	79,244	67,656	64.2	76.3
2293	Indianapolis, Ind. <sup>1</sup>	Continental National Bank	Apr. 8, 1933	June 17, 1938	400,000	126,520	-----	125,965	101,430	10,250	87.654	88.34
1687	Inkster, Mich.	Inkster National Bank	Sept. 23, 1931	Dec. 31, 1937	25,000	333,039	247,338	248,236	188,836	36,016	86.23	90.58
1919	Iowa City, Iowa	First National Bank	Jan. 22, 1932	May 9, 1938	100,000	1,689,780	880,545	1,109,512	606,259	451,989	93.45	95.48
2407	Ironton, Minn. <sup>2</sup>	do	Sept. 27, 1933	May 2, 1938	25,000	297,596	143,729	198,986	76,666	128,432	113	103.07
1587	Ironwood, Mich.	Iron National Bank	May 26, 1931	Jan. 25, 1938	100,000	780,192	502,305	532,157	312,152	175,801	87.3	91.69
1879	Itasca, Tex.	Itasca National Bank	Jan. 2, 1932	Apr. 23, 1938	60,000	333,397	138,533	200,154	51,699	56,928	30	53.7
1832	Ithaca, Mich.	Ithaca National Bank	Dec. 7, 1931	Feb. 24, 1938	25,000	628,437	521,939	522,246	400,046	20,325	79.68	80.49
2231	Jackson, Minn.	Jackson National Bank in	Jan. 16, 1933	Apr. 27, 1938	40,000	370,856	205,704	272,207	146,024	116,006	94.1	96.26
2723	Jacksonville, Ind. <sup>2</sup>	First National Bank	Feb. 5, 1934	Dec. 6, 1937	50,000	542,858	370,774	429,899	155,945	246,903	86.5	93.71
2091	Jenkins, Ky.	do	July 12, 1932	Dec. 22, 1937	75,000	483,193	217,587	284,913	137,299	111,955	80.266	87.48
2594	Kenmare, N. Dak. <sup>2</sup>	First-Kenmare National Bank	Dec. 8, 1932	Nov. 30, 1937	25,000	308,528	137,294	235,412	28,555	109,604	19	58.69
1342	Kewanna, Ind.	American National Bank	Feb. 25, 1930	Feb. 28, 1938	25,000	291,381	208,100	228,241	180,946	35,432	92.75	94.8
2499	Kingsley, Iowa <sup>2</sup>	Farmers National Bank	Oct. 30, 1933	Apr. 9, 1938	25,000	247,078	106,128	135,984	62,050	37,821	63.1	73.44
2300	Kitzmiller, Md. <sup>2</sup>	First National Bank of Kitzmillerville.	May 19, 1933	June 17, 1938	25,000	292,239	204,918	222,268	182,520	24,105	93	92.95
1501	Kokomo, Ind. <sup>1</sup>	Howard National Bank	Jan. 22, 1931	June 30, 1938	200,000	1,209,609	-----	724,220	142,066	422,931	23.6	78.01
2166	Lake Benton, Minn.	National Citizens Bank	Oct. 28, 1932	Feb. 28, 1938	25,000	291,125	188,910	236,062	53,038	85,747	34	58.79
2913	Lanark, Ill. <sup>2</sup>	First National Bank	Nov. 21, 1934	June 21, 1938	50,000	700,009	406,490	494,845	325,846	104,179	83.5	86.9
2359	Lebanon, Ind. <sup>2</sup>	do	Aug. 29, 1933	May 12, 1938	100,000	980,015	539,425	687,332	484,188	222,394	105.22	102.8
2257	Leigh, Nebr.	do	Feb. 2, 1933	May 20, 1938	50,000	493,625	236,786	320,614	210,421	128,080	109.8	105.6

2107	Leland, Ill.	do	Aug. 1, 1932	Dec. 22, 1937	30,000	413,794	221,886	349,880	120,095	99,476	47	62.76
2042	Leominster, Mass.	Leominster National Bank	June 11, 1932	June 23, 1938	150,000	2,138,980	1,366,833	1,647,236	1,006,934	423,019	82.57	86.81
1983	Le Roy, Ill. <sup>2</sup>	First National Bank	Feb. 19, 1932	June 23, 1938	50,000	445,647	183,331	224,517	179,278	64,965	<sup>6</sup> 112	108.78
2148	Lewisville, Ind.	do	Oct. 8, 1932	Feb. 18, 1938	35,000	393,735	207,054	288,036	118,772	82,463	54.4	69.86
2883	Lincoln, Ill. <sup>1</sup>	American National Bank	Aug. 15, 1934	June 22, 1938	150,000	713,348	-----	312,029	118,464	187,687	42,845	98.11
2259	Lincoln Park, Mich.	Lincoln Park National Bank	Feb. 2, 1933	Apr. 28, 1938	100,000	599,829	279,652	370,716	174,246	170,624	88	92.76
2652	Litchfield, Nebr. <sup>2</sup>	First National Bank	Dec. 29, 1933	May 17, 1938	25,000	377,266	156,451	215,359	78,314	76,990	56.55	72.11
2870	Livingston, Ill. <sup>2</sup>	do	July 5, 1934	Jan. 31, 1938	25,000	278,198	155,360	201,154	112,565	73,497	84.4	92.5
2361	Lorimor, Iowa <sup>2</sup>	do	Sept. 5, 1933	Nov. 22, 1937	35,000	400,973	255,890	312,107	95,030	78,957	40.25	55.75
2425	Lynch, Ky. <sup>2 5</sup>	Lynch National Bank	Oct. 3, 1933	Mar. 31, 1938	50,000	405,655	151,604	280,778	151,219	140,562	<sup>6</sup> 113.28	103.92
1667	Lyons, Ga.	First National Bank	Sept. 3, 1931	Nov. 23, 1937	25,000	227,522	106,533	157,851	64,388	63,822	65.55	81.22
2241	Madison, Nebr.	do	Jan. 20, 1933	Oct. 6, 1938	100,000	807,635	355,238	573,799	196,664	272,257	66	81.72
2767	Manawa, Wis. <sup>2</sup>	do	Mar. 14, 1934	Feb. 24, 1938	25,000	459,665	300,777	398,573	233,711	123,369	84.2	89.69
2915	Manistiquie, Mich. <sup>2</sup>	First National Bank in	Nov. 22, 1934	May 18, 1938	50,000	587,273	320,654	490,334	194,729	268,276	<sup>6</sup> 87.3	94.43
2532	Manfield, Ark. <sup>2</sup>	First National Bank	Nov. 3, 1934	Feb. 21, 1938	25,000	191,858	118,518	132,584	64,329	59,686	56.1	63.16
2355	Maple Shade, N. J. <sup>1</sup>	Maple Shade National Bank	Aug. 23, 1933	July 26, 1938	50,000	315,258	119,480	199,597	48,954	77,458	36.1	65.36
2127	Marengo, Ill.	First National Bank	Aug. 29, 1932	Apr. 23, 1938	50,000	835,046	535,967	631,807	408,131	128,865	81.35	85
2577	Marion, Ind. <sup>3 5</sup>	do	Dec. 5, 1933	Aug. 20, 1938	350,000	3,885,461	2,400,774	3,237,000	1,856,156	1,504,787	<sup>3</sup> 108.98	108.83
2597	Marion, Ind. <sup>2 26</sup>	do	Dec. 8, 1933	Nov. 30, 1937	25,000	236,622	132,072	167,229	78,797	54,205	70	79.53
2835	Marshfield, Wis. <sup>2 5</sup>	American National Bank	May 23, 1934	Dec. 15, 1937	150,000	1,942,145	946,771	1,574,872	875,951	789,25	<sup>3</sup> 112	105.74
1648	Maryville, Mo.	First National Bank	Aug. 10, 1931	Jan. 31, 1938	100,000	841,395	497,746	554,488	351,618	147,959	<sup>6</sup> 87.13	90.1
2678	Mascoutah, Ill. <sup>2 5</sup>	do	Jan. 12, 1934	Nov. 23, 1937	100,000	1,070,647	654,291	661,994	661,057	47,357	<sup>3</sup> 107.3	107.01
2340	Mebane, N. C. <sup>2</sup>	do	Aug. 16, 1933	Mar. 17, 1938	50,000	272,794	81,124	162,954	54,220	90,822	74.1	89
1649	Mechanicville, N. Y.	Manufacturers National Bank	Aug. 10, 1931	Aug. 30, 1938	100,000	3,487,611	2,840,127	3,123,189	2,065,897	533,133	79.6	83.22
1969	Mendota, Ill.	First National Bank	Feb. 12, 1932	Aug. 24, 1938	100,000	852,475	438,364	493,207	388,070	67,568	91.4	92.38
1970	do	Mendota National Bank	do	Aug. 30, 1938	100,000	1,151,783	696,739	778,474	634,513	129,085	98.35	98.09
2387	Midland Park, N. J. <sup>2</sup>	First National Bank	Sept. 15, 1933	June 29, 1938	50,000	605,609	350,035	449,391	237,522	175,842	86.15	91.98
2384	Midway, Pa. <sup>2</sup>	Midway National Bank	do	Feb. 23, 1938	50,000	389,929	254,917	276,298	207,135	46,592	91.32	91.83
2335	Millersville, Pa. <sup>2</sup>	Millersville National Bank	Aug. 15, 1933	May 26, 1938	25,000	654,304	442,080	522,344	163,337	197,020	50.4	68.99
2470	Millington, Mich. <sup>2</sup>	Millington National Bank	Oct. 25, 1933	May 23, 1938	25,000	177,130	82,107	122,967	59,667	43,928	76.3	84.25
1947	Milton, Oreg.	First National Bank	Feb. 3, 1932	June 22, 1938	50,000	750,433	479,662	530,195	240,668	98,622	55.8	63.99
2219	Monrovia, Ind.	do	Jan. 5, 1933	Dec. 14, 1937	30,000	194,854	105,924	118,870	100,523	25,614	<sup>7</sup> 103.6	104.43
1959	Monterey Park, Calif.	do	Feb. 9, 1932	Feb. 23, 1938	25,000	549,715	411,215	482,740	149,928	200,385	50.22	72.57
2349	Monticello, Ky. <sup>2</sup>	Citizens National Bank	Aug. 23, 1933	Jan. 6, 1938	25,000	239,253	155,272	169,651	142,494	27,461	<sup>7</sup> 100.35	100.17
2675	Montpelier, Ohio <sup>2 11</sup>	Montpelier National Bank	Jan. 12, 1934	May 28, 1938	60,000	597,214	438,103	500,141	404,193	123,354	<sup>3</sup> 107.8	105.47
2587	Morrison, Ill. <sup>2</sup>	First National Bank	Dec. 7, 1933	Apr. 28, 1938	100,000	609,238	192,822	375,976	292,656	100,746	<sup>4</sup> 107.62	105
2733	Mountain Grove, Mo. <sup>2</sup>	do	Feb. 19, 1934	Aug. 31, 1938	25,000	259,934	149,800	208,331	31,161	74,901	124.2	50.91
2336	Mulberry, Ind. <sup>2 5</sup>	Citizens National Bank	Aug. 15, 1933	Dec. 29, 1937	50,000	311,026	174,650	188,964	177,092	25,276	<sup>6</sup> 108.17	107.09
1938	Murfreesboro, Tenn.	First National Bank	Feb. 1, 1932	June 21, 1938	200,000	1,953,006	1,049,518	1,446,245	760,367	448,630	75.047	83.6
2401	Murpree, Ind. <sup>2</sup>	do	Sept. 26, 1933	Dec. 23, 1937	40,000	355,963	215,985	236,524	162,622	53,492	88.733	91.37
2482	Neillsville, Wis. <sup>2</sup>	do	Oct. 26, 1933	Apr. 30, 1938	50,000	549,853	244,057	415,558	249,011	170,921	<sup>7</sup> 102.1	101.01
2739	Ness City, Kans. <sup>2</sup>	First National Bank in	Feb. 21, 1934	May 5, 1938	25,000	428,635	225,745	353,174	85,401	191,806	55.1	78.49
1767	Newark, N. Y.	First National Bank	Oct. 23, 1931	May 31, 1938	150,000	2,697,944	2,060,550	2,216,976	1,352,027	306,472	70.77	74.81
1294	Newberry, S. C.	National Bank of Newberry	July 1, 1929	Aug. 31, 1938	100,000	1,603,095	1,108,313	1,207,374	269,071	211,274	25.89	39.78
1627	New Hampton, Iowa.	Second National Bank	July 14, 1931	Feb. 9, 1938	100,000	956,683	634,930	686,178	534,016	75,070	87.5	88.76
2399	New Matamoras, Ohio. <sup>2</sup>	First National Bank	Sept. 26, 1933	Jan. 29, 1938	50,000	467,378	330,062	350,680	321,725	41,880	<sup>7</sup> 104.42	108.68

See footnotes at end of table.

National bank receiverships completely liquidated and finally closed during the year ended Oct. 31, 1938—Continued

Trust No.	Location	Title	Date receiver appointed	Date finally closed or restored to solvency	Capital	Total assets and stock assessment	Total deposits at date of failure	Total liabilities established to date of final closing	Total dividends and distributions paid	Total payments to secured and preferred creditors except through dividends, including offsets allowed	Percent dividends paid to total claims proved (secured and unsecured)	Percent total payments including offsets allowed to total liabilities established to date of final closing
2454	Newport, N. Y. <sup>1</sup>	National Bank of Newport.	Oct. 13, 1933	Oct. 21, 1938	\$50,000	\$549,856	\$202,972	\$439,078	\$15,416	\$284,737	10.2	68.36
2315	New York, N. Y. <sup>1</sup>	Douglston National Bank.	July 21, 1933	Mar. 19, 1938	100,000	489,701	196,114	288,759	112,158	\$03,986	61.2	74.85
2736	do <sup>2</sup>	Elmhurst National Bank.	Feb. 21, 1934	Aug. 31, 1938	200,000	1,423,486	692,607	841,892	550,492	249,473	<sup>3</sup> 92.95	95.02
2039	do <sup>4</sup>	Washington National Bank.	June 10, 1932	May 13, 1938	500,000	516,356	49,533	66,390	62,457	8,967	<sup>6</sup> 110.305	107.58
1821	Norfolk, Nebr.	Norfolk National Bank.	Dec. 2, 1931	Apr. 15, 1938	100,000	1,412,449	856,635	914,866	589,173	254,863	89.68	92.26
2111	Northwood, Iowa.	First National Bank.	Aug. 8, 1932	Feb. 28, 1938	50,000	351,768	197,957	237,872	137,287	50,571	73.1	78.87
1332	Northwood, N. Dak.	do.	Feb. 5, 1930	Jan. 28, 1938	50,000	413,563	221,828	295,623	87,244	77,212	39.45	55.63
1545	Norton, Va.	National Bank of Norton.	Mar. 31, 1931	Sept. 30, 1938	50,000	419,136	203,502	280,816	104,243	131,128	70.8	83.8
2341	Oakley, Kans. <sup>2</sup>	First National Bank.	Aug. 18, 1933	Dec. 30, 1937	40,000	293,732	117,229	181,936	66,042	84,118	60.7	82.53
1640	Oconto, Wis.	Oconto National Bank.	Aug. 3, 1931	Dec. 23, 1937	60,000	928,311	612,450	708,895	388,031	128,421	67.216	72.85
1584	Odessa, Tex.	Citizens National Bank.	May 19, 1931	June 24, 1938	50,000	657,864	424,875	483,067	179,068	171,665	52.4	72.61
2383	Oliver Springs, Tenn. <sup>2,3</sup>	Tri-County National Bank.	Sept. 14, 1933	Dec. 14, 1937	25,000	150,429	58,555	76,492	55,573	25,588	<sup>6</sup> 110.09	106.10
1960	Olympia, Wash.	Olympia National Bank.	Feb. 3, 1932	Apr. 19, 1938	125,000	2,297,554	1,828,063	1,974,812	624,447	1,133,718	68.05	89.03
2476	Oregon, Wis. <sup>2</sup>	First National Bank.	Oct. 25, 1933	Nov. 24, 1937	25,000	202,882	150,239	152,430	150,965	7,143	<sup>7</sup> 103.65	103.7
2209	Ortonville, Minn.	do.	Dec. 29, 1932	Dec. 23, 1937	50,000	751,035	545,910	620,336	248,397	206,197	58.9	73.28
1514	Osceola Mills, Pa.	Peoples National Bank.	Feb. 10, 1931	Dec. 9, 1937	100,000	614,176	348,047	403,136	201,019	82,955	63	70.44
2255	Oshkosh, Wis.	City National Bank.	Jan. 31, 1933	Mar. 11, 1938	300,000	3,628,044	2,679,849	2,827,194	2,660,479	288,339	<sup>3,7</sup> 105.2	104.3
2748	Oxford, Pa. <sup>2</sup>	Farmers National Bank.	Feb. 27, 1934	Sept. 27, 1938	75,000	842,974	408,388	582,505	409,692	201,008	<sup>3</sup> 108.333	104.85
2214	Palatka, Fla.	Putnam National Bank.	Dec. 31, 1932	June 18, 1938	100,000	1,930,730	1,062,700	1,388,720	169,697	771,036	23	67.71
2158	Palatine, Ill.	First National Bank.	Oct. 20, 1932	Dec. 30, 1937	25,000	289,586	198,727	231,699	133,883	40,479	70.25	75.25
2945	Pampa, Tex. <sup>1</sup>	Pampa National Bank.	Aug. 13, 1937	July 22, 1938	50,000	50,000	-----	94,412	33,422	-----	35.4	35.4
1359	Pana, Ill.	Pana National Bank.	Apr. 1, 1930	June 15, 1938	100,000	1,056,033	674,920	799,357	309,143	316,629	62.83	78.28
2549	Park Rapids, Minn. <sup>2</sup>	First National Bank.	Nov. 8, 1933	June 24, 1938	50,000	508,018	388,417	392,777	239,697	69,712	<sup>3</sup> 74.1	78.77
1411	Perry, Fla.	do.	Oct. 25, 1930	May 20, 1938	50,000	638,468	392,610	444,262	106,477	143,457	29.13	56.26
1954	Pikesville, Md.	Pikesville National Bank.	Feb. 6, 1932	Sept. 28, 1938	40,000	1,142,837	853,133	929,238	654,320	129,869	82.25	84.39
1384	Pine Bluff, Ark.	National Bank of Arkansas at Pine Bluff.	July 21, 1930	Dec. 30, 1937	100,000	2,507,039	1,599,482	2,106,752	669,076	855,438	53.77	72.86
1364	Pineville, W. Va.	First National Bank.	May 1, 1930	July 22, 1938	25,000	375,719	256,931	287,975	93,954	70,977	43.7	57.27
1974	Pittsburg, Kans.	do.	Feb. 17, 1932	Sept. 24, 1938	100,000	1,955,463	1,425,067	1,524,536	795,718	457,287	80.687	88.09
1679	Plainview, Tex.	Plainview National Bank.	Sept. 16, 1931	Apr. 29, 1938	125,000	2,284,462	1,671,756	1,886,232	424,870	509,415	26.01	44.23
2262	Pleasantville, N. J.	Pleasantville National Bank.	Feb. 4, 1933	June 24, 1938	100,000	656,269	288,891	414,340	60,395	185,071	20.13	59.24
1718	Point Marion, Pa.	Peoples National Bank.	Oct. 8, 1931	Nov. 30, 1937	50,000	597,087	373,559	421,345	234,464	132,617	82	87.12
1949	Point Pleasant Beach, N. J.	Point Pleasant Beach National Bank & Trust Co.	Feb. 3, 1932	Aug. 30, 1938	100,000	739,825	228,721	488,245	109,222	321,908	59.7	98.3

1583	Pomeroy, Wash. <sup>5</sup>	Farmers National Bank	May 19, 1931	Apr. 15, 1938	50,000	377,803	132,744	228,912	152,981	94,094	<sup>4</sup> 116.37	107.93
2686	Ponca City, Okla. <sup>2</sup>	First National Bank in Ponca City.	Jan. 15, 1934	Mar. 30, 1938	50,000	1,436,834	1,107,639	1,210,866	710,123	143,718	<sup>2</sup> 93.71	95.29
2119	Pontiac, Mich. <sup>1</sup>	First National Bank & Trust Co. in.	Aug. 12, 1932	Dec. 31, 1937	600,000	5,570,533		5,353,856	359,177	4,753,697	6.709	95.5
2162	Portsmouth, Va. <sup>1 17</sup>	First National Bank	Oct. 24, 1932	Oct. 31, 1938	300,000	309,446		306,327		5,000		100
2502	Rake, Iowa <sup>2</sup>	Farmers First National Bank.	Oct. 30, 1933	Dec. 10, 1937	25,000	199,098	80,036	133,554	71,251	62,837	<sup>7</sup> 101	100.39
2732	Randolph, Nebr. <sup>2</sup>	Security National Bank	Feb. 13, 1934	May 4, 1938	50,000	495,695	197,421	342,129	140,380	181,442	84.45	94.06
1951	Raymond, Wash.	First Willapa Harbor National Bank.	Feb. 3, 1932	Oct. 15, 1938	100,000	1,345,171	957,619	1,027,128	422,843	547,443	86.5	94.47
1452	Redfield, S. Dak.	American National Bank	Dec. 12, 1930	June 23, 1938	40,000	708,813	533,474	569,797	238,081	160,260	56.5	69.9
1639	Ripley, N. Y.	First National Bank	July 30, 1931	Nov. 24, 1937	25,000	702,055	522,701	568,696	222,037	76,687	52.52	52.02
2919	Robinson, Ill. <sup>1</sup>	do	Dec. 27, 1934	Mar. 31, 1938	75,000	216,217		116,871	67,532	40,145	88.018	92.13
2041	Rock Falls, Ill.	do	June 10, 1932	Nov. 23, 1937	50,000	566,479	357,803	426,071	155,507	111,835	48.78	62.75
2506	Rock Valley, Iowa <sup>2</sup>	do	Oct. 31, 1933	Jan. 29, 1938	50,000	411,411	167,552	280,793	132,416	125,285	84.05	91.78
2806	Rockwood, Pa. <sup>2</sup>	do	Apr. 20, 1934	June 18, 1938	25,000	735,500	516,138	622,116	338,225	129,328	<sup>3</sup> 68.35	75.15
2807	do <sup>2</sup>	Farmers & Merchants National Bank.	Apr. 20, 1934	Nov. 30, 1937	25,000	240,745	100,960	157,149	99,297	64,325	<sup>7</sup> 108.35	104.11
1495	Rogers, Ark.	First National Bank	Jan. 13, 1931	July 30, 1938	50,000	838,719	561,673	644,729	263,759	166,101	52.55	66.67
2591	Romulus, N. Y. <sup>2 5</sup>	Romulus National Bank	Dec. 7, 1933	Nov. 15, 1937	25,000	182,422	79,991	103,690	80,268	32,829	<sup>6</sup> 114.9	109.06
2669	Roseto, Pa. <sup>2</sup>	First National Bank	Jan. 8, 1934	June 22, 1938	50,000	391,394	259,106	337,227	142,437	136,047	69.75	80.2
1754	Roxboro, N. C.	do	Oct. 19, 1931	Apr. 20, 1938	150,000	850,206	265,371	517,144	110,449	223,331	25.45	64.54
2296	Rushville, Ind. <sup>5 20</sup>	American National Bank	Apr. 25, 1933	July 15, 1938	100,000	886,012	468,374	584,794	450,730	160,362	<sup>6</sup> 107.83	104.5
2650	Russellton, Pa. <sup>2</sup>	First National Bank	Dec. 28, 1933	Nov. 27, 1937	25,000	590,015	419,405	492,725	393,787	103,764	<sup>7</sup> 102.75	100.97
2626	St. Albans, W. Va. <sup>2</sup>	do	Dec. 18, 1933	Aug. 30, 1938	25,000	427,656	290,756	334,987	246,443	57,294	89.26	90.67
2509	St. Ansgar, Iowa <sup>2</sup>	do	Oct. 31, 1932	Dec. 23, 1937	25,000	282,247	149,150	200,038	103,289	54,181	71.15	78.72
2265	St. James, Minn.	Citizens & Security National Bank.	Feb. 6, 1933	Feb. 25, 1938	80,000	663,016	298,421	424,965	232,419	196,881	<sup>7</sup> 103.25	101.01
2295	St. Louis, Mo. <sup>2</sup>	Cherokee National Bank	Apr. 22, 1933	July 30, 1938	200,000	1,939,602	1,119,832	1,743,815	772,844	587,325	66.8	78
2229	do	St. Louis National Bank	Jan. 13, 1933	Aug. 31, 1938	200,000	2,190,336	1,265,769	1,928,006	723,185	816,367	65.92	79.85
1795	St. Thomas, N. Dak.	First National Bank	Nov. 6, 1931	May 12, 1938	25,000	269,288	174,062	205,205	139,267	47,538	87.9	91.03
1608	Saluda, S. C.	Planters National Bank	June 22, 1931	Dec. 10, 1937	100,000	700,551	421,164	489,323	150,510	167,754	44.27	65.04
2929	Sardinia, Ohio <sup>2 2</sup>	Farmers National Bank	July 25, 1935	June 29, 1938	30,000	347,692	267,666	282,864	213,109	74,389	<sup>7</sup> 102.3	101.63
2886	Sarbiner, Nebr. <sup>2</sup>	First National Bank	Sept. 20, 1934	June 30, 1938	25,000	853,716	430,643	716,244	233,570	292,500	<sup>8</sup> 56.7	73.45
1803	Sea Isle City, N. J.	do	Nov. 11, 1931	Feb. 26, 1938	50,000	474,364	280,248	333,642	89,354	94,689	35.25	55.16
1948	Seaside Heights, N. J.	Coast National Bank	Feb. 3, 1932	Nov. 17, 1937	25,000	359,528	202,108	301,450	10,116	135,664	6.45	48.36
2264	Secor, Ill.	First National Bank	Feb. 6, 1933	July 19, 1938	25,000	213,696	99,154	151,705	48,199	58,836	53	70.55
1986	Sedro-Woolley, Wash.	do	Feb. 23, 1932	Dec. 21, 1937	25,000	497,976	318,286	327,722	182,790	73,040	71.533	78.06
1476	Sesser, Ill.	do	Dec. 26, 1930	Nov. 27, 1937	25,000	391,612	231,184	290,159	125,659	68,308	53.66	66.85
1788	Seward, Pa.	Citizens National Bank	Nov. 2, 1931	Dec. 30, 1937	25,000	171,460	70,141	90,358	61,941	24,343	95.2	95.49
2351	Seymour, Mo. <sup>2</sup>	Peoples National Bank	Aug. 23, 1933	Aug. 31, 1938	25,000	205,511	95,993	144,762	12,661	56,312	10.6	47.65
1287	Shinnston, W. Va.	First National Bank	May 22, 1929	May 6, 1938	90,000	1,105,442	840,213	964,503	693,429	139,822	84.71	86.39
2926	Shreveport, La. <sup>1</sup>	American National Bank	Apr. 19, 1935	Dec. 27, 1937	300,000	830,389		411,341	157,239	156,772	47.219	78.34
2122	Silverton, Oreg.	First National Bank	Aug. 15, 1932	Nov. 27, 1937	35,000	356,247	218,230	260,942	104,067	95,610	62.53	76.52
2220	Sisseton, S. Dak.	Citizens Security National Bank.	Jan. 5, 1933	Aug. 26, 1938	50,000	442,640	198,280	301,851	79,753	135,963	39.2	71.46
1595	Smithfield, Ohio <sup>1</sup>	First National Bank	June 5, 1931	Mar. 31, 1938	100,000	397,880		64,593	57,097	7,497	<sup>7</sup> 113.39	100
1588	Smithfield, Pa.	do	May 27, 1931	Sept. 26, 1938	75,000	805,630	448,347	621,509	206,518	95,850	48.9	57.98
1792	Somerfield, Pa.	do	Nov. 5, 1931	Feb. 21, 1938	25,000	371,622	210,794	226,824	170,818	40,453	86.7	93.14
2450	Somers Point, N. J. <sup>2</sup>	do	Oct. 13, 1933	Dec. 14, 1937	50,000	417,939	203,091	325,669	106,802	156,637	73.65	87.2

See footnotes at end of table.

National bank receiverships completely liquidated and finally closed during the year ended Oct. 31, 1938—Continued

Trust No.	Location	Title	Date receiver appointed	Date finally closed or restored to solvency	Capital	Total assets and stock assessment	Total deposits at date of failure	Total liabilities established to date of final closing	Total dividends and distributions paid	Total payments to secured and preferred creditors except through dividends, including off-sets allowed	Percent dividends paid to total claims proved (secured and unsecured)	Percent total payments including off-sets allowed to total liabilities established to date of final closing
1955	South Gate, Calif.-----	South Gate National Bank	Feb. 6, 1932	Dec. 11, 1937	\$50,000	\$641,039	\$440,249	\$484,998	\$172,992	\$209,340	62.32	78.83
2028	Sparta, Ga.-----	Hancock National Bank	May 24, 1932	Feb. 28, 1938	25,000	295,113	148,523	229,812	74,202	100,772	57.75	76.14
1320	Spartanburg, S. C.-----	Carolina National Bank	Dec. 30, 1929	do-----	200,000	1,568,636	927,503	1,109,141	494,782	214,384	54.98	63.94
2282	Springfield, Mo. <sup>1</sup> -----	McDaniel National Bank	Feb. 17, 1933	Sept. 30, 1938	300,000	1,792,992	-----	992,263	126,067	642,620	12.838	77.46
2496	Stanton, Iowa <sup>2</sup> -----	First National Bank	Oct. 30, 1933	Dec. 31, 1937	25,000	528,886	339,690	379,632	290,157	68,717	93.35	94.63
1811	Steamboat Springs, Colo.-----	do-----	Nov. 17, 1931	June 29, 1938	25,000	649,764	431,589	479,608	314,587	104,997	84	88.17
2788	Sterling, Ill. <sup>2</sup> -----	First Sterling National Bank	Mar. 29, 1934	July 16, 1938	200,000	1,996,621	1,274,042	1,434,527	1,097,681	344,169	<sup>2</sup> 101.64	100.51
1531	Stone, Ky.-----	First National Bank	Mar. 17, 1931	June 29, 1938	50,000	558,895	378,320	430,145	292,152	78,281	84.3	86.12
2151	Story City, Iowa-----	do-----	Oct. 10, 1932	Nov. 20, 1937	75,000	682,919	407,206	498,580	260,996	120,141	69.2	76.44
2040	Sutersville, Pa.-----	do-----	June 10, 1932	May 20, 1938	25,000	510,650	366,351	396,284	240,008	39,086	68.2	70.43
2590	Swanville, Minn. <sup>2</sup> -----	do-----	Dec. 7, 1933	Apr. 23, 1938	25,000	248,084	133,019	195,847	32,536	89,191	30.7	62.15
2644	Swayzee, Ind. <sup>2 5</sup> -----	do-----	Dec. 26, 1933	Mar. 22, 1938	50,000	474,422	276,874	325,981	265,118	81,349	<sup>3</sup> 108.28	106.28
1945	Tacoma, Wash.-----	Washington National Bank in the City of Tacoma.	Feb. 2, 1932	Dec. 17, 1937	200,000	1,681,140	986,620	1,118,779	529,035	449,478	<sup>3</sup> 79.503	87.46
2773	Taylorville, Ill. <sup>1</sup> -----	Taylorville National Bank	Mar. 19, 1934	June 24, 1938	150,000	682,109	-----	390,157	56,916	208,757	26.354	88.51
2179	Tecumseh, Okla.-----	Tecumseh National Bank	Nov. 18, 1932	Apr. 30, 1938	25,000	388,549	275,283	310,927	161,066	97,374	76.35	83.12
1833	Terre Haute, Ind.-----	Citizens National Bank & Trust Co.	Dec. 7, 1931	July 25, 1938	200,000	1,775,331	1,146,413	1,265,964	753,325	239,049	73.22	78.39
2083	Terrell, Tex.-----	State National Bank in Terrell.	July 6, 1932	Feb. 18, 1938	100,000	665,513	145,041	214,996	84,379	84,706	68	78.63
1523	Thurmond, W. Va.-----	National Bank of Thurmond.	Feb. 18, 1931	June 25, 1938	50,000	418,821	242,459	302,633	93,341	75,017	40.25	55.61
2843	Tigertown, Wis. <sup>2</sup> -----	First National Bank	June 4, 1934	Sept. 16, 1938	40,000	385,218	253,619	291,195	263,507	51,026	<sup>2</sup> 109.8	108.01
2689	Tuckahoe, N. Y. <sup>2</sup> -----	Crestwood National Bank	Jan. 15, 1934	June 28, 1938	100,000	982,569	393,973	755,087	346,611	419,462	<sup>2</sup> 103.55	101.45
1843	Twin Falls, Idaho-----	First National Bank	Dec. 12, 1931	Dec. 30, 1937	100,000	1,342,844	907,985	1,052,882	515,401	403,506	79.51	87.25
2078	Tyndall, S. Dak.-----	do-----	July 2, 1932	Dec. 22, 1937	40,000	522,809	302,762	390,772	135,518	108,805	45.25	62.52

1450	Tyrone, Pa.	Farmers & Merchants National Bank.	Dec. 12, 1930	Apr. 2, 1938	150,000	905,243	362,750	454,130	259,332	111,321	78.2	81.62
1641	Union City, N. J.	Union City National Bank.	Aug. 6, 1931	Feb. 28, 1938	300,000	1,661,144	884,493	967,949	616,715	120,832	72.82	76.2
1960	Victoria, Va.	First National Bank.	Feb. 9, 1932	do.	25,000	375,569	259,249	325,777	182,524	119,336	87.5	92.65 <sup>7</sup>
1668	Vidalia, Ga.	First National Bank.	Sept. 3, 1931	Dec. 17, 1937	35,000	469,424	236,354	359,890	45,000	136,210	18.55	50.38
2523	Viola, Ill. <sup>2</sup>	Farmers National Bank.	Nov. 1, 1933	July 28, 1938	40,000	342,645	185,578	236,705	190,113	55,222	7 104.9	103.64
2674	Wabash, Ind. <sup>2</sup>	Farmers & Wabash National Bank.	Jan. 11, 1934	Oct. 24, 1938	160,000	2,101,642	1,459,185	1,724,524	1,312,334	477,190	3 105.64	103.76
2199	Wadena, Minn.	Merchants National Bank.	Dec. 16, 1932	Feb. 16, 1938	100,000	830,502	509,051	607,034	316,839	225,262	82.77	89.3
2759	Wallowa, Oreg. <sup>2</sup>	Stockgrowers & Farmers National Bank.	Mar. 6, 1934	do.	50,000	451,963	138,818	260,016	101,474	170,093	7 114	104.44
1594	Warren, Pa.	Citizens National Bank.	June 4, 1931	Sept. 30, 1938	125,000	1,309,510	933,649	979,507	647,216	101,852	73.93	76.47
2779	Watertown, Wis. <sup>2</sup>	Wisconsin National Bank.	Mar. 26, 1934	Mar. 28, 1938	75,000	1,285,652	848,186	993,693	794,033	207,485	3 100.86	100.75
2782	Waupaca, Wis. <sup>2</sup>	Old National Bank.	do.	July 30, 1938	50,000	885,216	596,588	732,565	574,755	177,813	3 101	102.73
1660	Wauseon, Ohio.	First National Bank.	Aug. 22, 1931	Apr. 29, 1938	50,000	771,998	551,688	610,528	335,671	128,711	69	76.06
2461	Waverly, N. Y. <sup>2 23</sup>	do.	Oct. 24, 1933	Jan. 31, 1938	100,000	1,117,477	886,020	903,230	711,414	116,551	3 91.06	91.67
1727	Wayne, Pa.	Main Line National Bank.	Oct. 12, 1931	June 18, 1938	50,000	893,245	641,322	809,866	201,812	237,517	32.677	54.2
469	Waynesburg, Pa.	Farmers & Drovers National Bank.	Dec. 12, 1906	May 11, 1938	200,000	5,151,965	1,131,990	2,450,979	1,321,978	754,094	77.27	84.73
2533	Webster, Mass. <sup>2</sup>	Webster National Bank.	Nov. 3, 1933	Apr. 6, 1938	100,000	1,666,688	1,127,829	1,320,910	1,082,616	255,989	3 101.57	101.32
1737	Webster, S. Dak.	Farmers & Merchants National Bank.	Oct. 15, 1931	Aug. 24, 1938	50,000	659,314	520,567	524,678	300,723	66,428	66.1	69.98
2188	Webster City, Iowa.	First National Bank.	Nov. 30, 1932	Dec. 31, 1937	100,000	831,399	489,542	588,582	195,325	204,464	51.28	67.92
2846	West Concord, Minn. <sup>2</sup>	do.	June 6, 1934	Apr. 19, 1938	50,000	471,676	280,627	359,084	211,410	110,495	3 85.1	89.65
1830	West Frankfort, Ill.	do.	Dec. 7, 1931	Jan. 31, 1938	25,000	1,271,920	965,518	1,027,630	311,633	477,710	57.47	76.8
2891	West Milton, Ohio. <sup>2</sup>	do.	Sept. 21, 1934	Nov. 23, 1937	30,000	330,684	200,401	255,740	165,865	69,584	3 89.25	92.06
1753	Westmont, N. J.	Westmont National Bank.	Oct. 19, 1931	Mar. 31, 1938	25,000	538,849	367,017	405,009	161,468	84,636	50.666	60.77
2608	White Bear Lake, Minn. <sup>2</sup>	First National Bank.	Dec. 11, 1933	June 27, 1938	25,000	476,611	306,521	403,966	168,369	138,850	64	75.56
1929	Whitehall, N. Y.	National Bank of Whitehall.	Jan. 26, 1932	Sept. 25, 1938	100,000	1,527,653	940,379	1,227,770	688,383	417,307	85.36	90.06
2604	White Lake, S. Dak. <sup>2 26</sup>	First National Bank.	Dec. 11, 1933	Dec. 3, 1937	25,000	376,386	97,420	244,531	27,641	136,903	16.666	67.29
2049	Whitesburg, Ky.	do.	June 17, 1932	July 9, 1938	50,000	714,191	499,860	564,880	337,887	151,522	82.7	86.64
2515	Wilmington, Ill. <sup>2 4</sup>	Commercial National Bank.	Nov. 1, 1933	Apr. 21, 1938	50,000	378,365	184,030	238,978	196,588	61,117	6 100.65	107.83
2927	Winchester, Ky. <sup>1 4 8</sup>	Citizens National Bank.	July 25, 1935	Jan. 14, 1938	100,000	199,291	99,103	90,739	8,389	6 102.81	100.02	
2211	Winder, Ga.	Winder National Bank.	Dec. 30, 1932	Mar. 24, 1938	100,000	584,126	220,005	330,093	187,299	119,388	58.8	92.91
2844	Winterset, Iowa. <sup>2</sup>	Citizens National Bank.	June 4, 1934	May 28, 1938	200,000	983,579	451,805	517,131	371,176	94,492	3 87	90.05
1860	Wisconsin Rapids, Wis. <sup>1 5 24</sup>	do.	Dec. 22, 1931	Mar. 21, 1938	100,000	1,000,460	(25)	1,000,000	25 70,885	25 2,500	70.835	73.355
2192	Woodlake, Calif. <sup>4 8</sup>	First National Bank.	Feb. 8, 1938	July 15, 1938	100,000	316,387	136,387	228,302	75,452	152,553	19 100	99.87
2827	Woodmere, N. Y. <sup>2</sup>	Hewlett - Woodmere National Bank.	Dec. 2, 1932	Dec. 22, 1937	25,000	161,921	92,593	103,289	70,824	35,976	6 105.956	103.39
			May 9, 1934	Oct. 7, 1938	50,000	1,288,955	947,395	1,157,219	564,329	441,319	86.6	86.9

See footnotes at end of table.

Trust No.	Location	Title	Date receiver appointed	Date finally closed or restored to solvency	Capital	Total assets and stock assessment	Total deposits at date of failure	Total liabilities established to date of final closing	Total dividends and distributions paid	Total payments to secured and preferred creditors except through dividends, including offsets allowed	Percent dividends paid to total claims proved (secured and unsecured)	Percent total payments including offsets allowed to total liabilities established to date of final closing
2556	Woodruff, S. C. <sup>2</sup>	First National Bank	Nov. 10, 1933	Apr. 14, 1938	\$50,000	\$287,469	\$73,590	\$157,907	\$72,010	\$85,702	101.4	99.89
1917	Woodward, Okla.	do	Jan. 21, 1932	Feb. 28, 1938	50,000	580,797	402,464	466,871	84,699	324,245	53.5	87.59
2225	Yale, Mich.	do	Jan. 12, 1933	Oct. 31, 1938	40,000	432,034	304,892	338,382	161,650	49,153	55.65	62.27
1892	Yorba Linda, Calif.	do	Jan. 12, 1932	Nov. 27, 1937	25,000	229,837	137,405	163,113	78,997	55,050	72.3	82.63
2132	Yukon, Pa.	do	Sept. 20, 1932	Jan. 28, 1938	30,000	184,842	76,847	119,079	19,838	49,983	28.3	58.17
	Total (365 banks).				29,772,500	299,920,683	167,176,781	221,539,058	108,013,474	75,308,022	69.71	82.75

<sup>1</sup> Receiver appointed to levy and collect stock assessment covering deficiency in value of assets sold, or to complete unfinished liquidation (26 banks).

<sup>2</sup> Formerly in conservatorship (148 banks).

<sup>3</sup> Including dividends paid through or by purchasing bank (55 banks).

<sup>4</sup> Receiver elected by shareholders to continue liquidation after payment of principal and interest in full to creditors. See other footnotes for distributions to shareholders (7 banks).

<sup>5</sup> Shareholders' agent elected to continue liquidation after payment by receiver of principal and interest in full to creditors (28 banks).

<sup>6</sup> 100 percent principal and interest in full paid to creditors (32 banks).

<sup>7</sup> 100 percent principal and partial interest paid to creditors (39 banks).

<sup>8</sup> Shareholders received partial return of stock assessments previously paid in, pursuant to election for continuance of receivership (Woodlake, Calif.; Winchester, Ky.; New York, N. Y.).

<sup>9</sup> Shareholders received a pro-rata distribution of 32.35 percent, pursuant to election for continuance of receivership (Greensburg, Ind.).

<sup>10</sup> Shareholders received a pro-rata distribution of 1.46 percent, pursuant to election for continuance of receivership (Corona, N. Y.).

<sup>11</sup> Shareholders received a pro-rata distribution of 18.764 percent, pursuant to election for continuance of receivership (Montpelier, Ohio).

<sup>12</sup> Shareholders received full return of stock assessments previously paid in, including interest thereon, plus an additional pro-rata distribution of 16.74 percent, pursuant to election for continuance of receivership (Galena, Ill.).

<sup>13</sup> Sole creditor of receivership paid 100 percent principal and interest in full through dividends of 80 percent, plus nondividend cash payments (Farmer City, Ill.).

<sup>14</sup> 100 percent principal and 7.62 percent interest in full paid to regular creditors; 100 percent principal and 7.4 percent partial interest paid to waiver certificate holders (Morrisson, Ill.).

<sup>15</sup> Sole creditor of receivership paid 100 percent principal and interest in full through dividends of 31.52209 percent, plus other nondividend cash payments (Fredericksburg, Va.)

<sup>16</sup> 100 percent principal and 10.53 percent interest in full paid to regular creditors; 11.7 percent principal paid to deferred certificate holders (Chadwick, Ill.).

<sup>17</sup> Shareholders received a partial pro-rata return of stock assessments previously paid in, pursuant to decree of court directing such return (Portsmouth, Va.).

<sup>18</sup> 100 percent principal and 8.98 percent interest in full paid to regular creditors; 100 percent principal and 4.06 percent interest in full paid to guardianship claimants (Marion, Ind.).

<sup>19</sup> Sole creditor of receivership paid 100 percent principal and interest in full through dividends of 100 percent, plus proceeds of collateral collections (Wisconsin Rapids, Wis.).

<sup>20</sup> Licensed bank declared insolvent and immediately placed in receivership (Rushville, Ind.).

<sup>21</sup> Suspended under terms of bank holiday proclamation without subsequent appointment of conservator (Hampstead, Md.; Chester, S. C.).



<sup>22</sup> Federal Deposit Insurance Corporation appointed as receiver in accordance with Banking Act of 1933 (Sardinia, Ohio).

<sup>23</sup> Licensed bank closed through revocation of license with appointment of conservator, subsequently declared insolvent and placed in receivership (Waverly, N. Y.).

<sup>24</sup> Bank placed in receivership Dec. 22, 1931, with subsequent final closing as of Mar. 21, 1933. Receivership subsequently reopened as of Feb. 8, 1938, with second final closing as of July 15, 1938. First administration liquidation data given in italics with amended cumulative liquidation data to July 15, 1938, in regular type, with net difference indicative of results of liquidation effected subsequent to reopening of receivership (Wisconsin Rapids, Wis.).

<sup>25</sup> Deduction representing results of liquidation under first administration of receivership, Dec. 22, 1931, to Mar. 21, 1933, inclusive (Wisconsin Rapids, Wis.).

<sup>26</sup> Final closing effected through "termination loan" obtained from Reconstruction Finance Corporation (4 banks).

## UNLICENSED NATIONAL BANKS

### *Administration of unlicensed national banks, March 16, 1933, to October 31, 1938*

The last conservatorship under the supervision of this office, incident to the banking holiday of March 1933 was terminated on February 6, 1935, and there have been no unlicensed national banks, as such, to be reorganized or otherwise disposed of since that date. However, in the year ended October 31, 1938, unsecured liabilities of these banks released and made available to creditors amounted to \$67,802,610, or 3.52 percent, of the total of such liabilities outstanding on March 16, 1933.

The summaries and tables following have reference to the administration of all unlicensed banks in charge of the Comptroller since March 16, 1933.

As indicated in previous reports, there were 1,417 national banks, including 10 nonnational banks in the District of Columbia, placed on a restricted basis as of March 16, 1933, the close of the banking holiday, 312 of which were reorganized or otherwise eliminated without the appointment of conservators. These 1,417 banks had total assets as of December 31, 1932, for the nonconservator banks, and as shown by conservators' first reports of condition, in the sum of \$2,687,402,137, capital of \$198,457,820, borrowed money of \$212,627,465, and total deposits of \$1,971,960,022. Their total unsecured liabilities were \$1,922,698,738, of which \$1,630,542,545, or 84.80 percent, has been made available to creditors in the period from March 16, 1933, to October 31, 1938.

The reports showing the administration of the 1,417 banks have been segregated into five major groups: First, banks licensed after capital corrections; second, banks reorganized by waiver or rehabilitation; third, banks reorganized by Spokane sale; fourth, banks placed in voluntary liquidation; and fifth, banks placed in receivership, plans for reorganization having been disapproved.

The first group, comprising 292 banks which were licensed after capital corrections, had unsecured liabilities at the holiday of \$305,638,919, all of which had been released to creditors prior to July 11, 1933.

In the second group are 565 banks, with unsecured liabilities of \$594,604,830, which were reorganized by waiver or rehabilitation. These banks have made available to creditors \$517,020,090, or 86.95 percent, of the liabilities mentioned. Included in this group are 17 associations, absorbed by other national banks, which have released 85 percent of their unsecured liabilities; 18, absorbed by State banks, which have released 92.81 percent; 282, reopened under new charters, which have released 81.78 percent; and the remainder, or 248 banks, reopened under their old charters, have released 92.43 percent.

The third group consists of 257 banks, with unsecured liabilities of \$882,901,854, which were reorganized under the so-called Spokane sale plan. These associations have made available to creditors \$713,604,705, or 80.82 percent, of such liabilities. Twenty-one of the banks were absorbed by other associations, releasing 89.98 percent, while the remaining 236, which were reopened under new charters, have released 80.61 percent of their unsecured liabilities.

The fourth group is made up of 13 banks, with unsecured liabilities totaling \$1,343,597, which were placed in voluntary liquidation, having made available for release 100 percent of such liabilities.

The fifth and last group comprises 290 banks which were placed in receivership following disapproval of plans submitted for reorganization. These banks at the close of the holiday had unsecured liabilities of \$138,209,538, of which amount \$92,935,234, or 67.24 percent, has been made available by receivers for release to creditors.

The tables following show summaries of unlicensed national banks and nonnational banks in the District of Columbia on March 16, 1933, and unsecured liabilities released to October 31, 1938, grouped in accordance with final disposition.

Summary of unlicensed national banks and nonnational banks in the District of Columbia on Mar. 16, 1933, and unsecured liabilities released to Oct. 31, 1933, grouped in accordance with final disposition

NATIONAL BANKS AND NONNATIONAL BANKS IN THE DISTRICT OF COLUMBIA

Groups of banks	Number of banks	Capital at date of organization	Capital as of Dec. 31, 1932, or as reported in conservators' first reports	Total assets as of Dec. 31, 1932, or as reported in conservators' first reports	Total deposits as of Dec. 31, 1932, or as reported in conservators' first reports	Total borrowed money as of Dec. 31, 1932, or as reported in conservators' first reports	Unsecured liabilities	Unsecured liabilities released	Percent of unsecured liabilities released
Banks licensed after capital corrections.....	292	\$18,947,300	\$28,614,800	\$395,468,355	\$306,821,531	\$14,981,975	\$305,638,919	\$305,638,919	100.00
Banks reorganized by waiver or rehabilitation:									
Banks absorbed by another national bank.....	17	710,000	1,390,000	14,056,815	9,431,290	1,998,784	9,431,187	8,016,364	85.00
Banks absorbed by a State bank.....	18	875,000	1,335,000	14,509,635	10,174,715	1,311,671	10,174,715	9,442,706	92.81
Banks reopened under new charter.....	282	22,308,000	39,512,500	440,244,005	299,457,744	46,856,330	299,493,920	244,913,342	81.78
Banks reopened under old charter.....	248	14,772,000	21,893,000	361,671,765	275,308,142	27,243,742	275,505,008	254,647,678	92.43
Banks reorganized by Spokane sale:									
Banks absorbed by another bank.....	21	1,905,000	2,300,000	29,368,727	21,934,162	2,548,592	20,070,016	18,060,005	89.96
Banks reopened under new charter.....	236	27,710,020	79,965,020	1,190,471,908	895,105,083	81,455,922	862,831,838	695,544,700	80.61
Banks placed in voluntary liquidation.....	13	380,000	525,000	2,725,441	1,343,597	430,618	1,343,597	1,343,597	100.00
Banks placed in receivership, plans for reorganization having been disapproved.....	290	13,238,000	22,922,500	238,885,486	152,383,758	35,799,831	138,209,538	92,935,234	67.24
Total.....	1,417	100,845,320	198,457,820	2,687,402,137	1,971,960,022	212,627,465	1,922,698,738	1,630,542,545	84.80

NATIONAL BANKS

Banks licensed after capital corrections.....	292	18,947,300	28,614,800	395,468,355	306,821,531	14,981,975	305,638,919	305,638,919	100.00
Banks reorganized by waiver or rehabilitation:									
Banks absorbed by another national bank.....	16	610,000	990,000	10,141,429	7,108,070	1,013,363	7,107,967	6,793,904	94.74
Banks absorbed by a State bank.....	18	875,000	1,335,000	14,509,635	10,174,715	1,311,671	10,174,715	9,442,706	92.81
Banks reopened under new charter.....	282	22,308,000	39,512,500	440,244,005	299,457,744	46,856,330	299,493,920	244,913,342	81.78
Banks reopened under old charter.....	248	14,772,000	21,893,000	361,671,765	275,308,142	27,243,742	275,505,008	254,647,678	92.43
Banks reorganized by Spokane sale:									
Banks absorbed by another bank.....	20	1,855,000	2,200,000	28,369,729	21,180,684	2,489,704	19,335,872	17,325,861	89.60
Banks reopened under new charter.....	230	27,355,020	79,425,020	1,181,830,883	889,247,893	79,643,033	856,828,876	690,777,128	80.62
Banks placed in voluntary liquidation.....	13	380,000	525,000	2,725,441	1,343,597	430,618	1,343,597	1,343,597	100.00
Banks placed in receivership, plans for reorganization having been disapproved.....	288	13,038,000	22,722,500	233,686,104	148,824,874	34,711,546	132,514,223	89,601,271	67.62
Total.....	1,407	100,140,320	197,217,820	2,668,647,346	1,959,467,250	208,681,982	1,907,943,097	1,620,424,494	84.93

NONNATIONAL BANKS IN THE DISTRICT OF COLUMBIA

Banks reorganized by waiver or rehabilitation:									
Banks absorbed by another bank.....	1	100,000	400,000	3,915,386	2,323,220	985,421	2,323,220	1,282,370	55.20
Banks reorganized by Spokane sale:									
Banks absorbed by another bank.....	1	50,000	100,000	998,998	753,478	58,888	734,144	734,144	100.00
Banks reopened under new charter.....	6	355,000	540,000	8,641,025	5,857,190	1,812,889	6,002,962	4,767,574	79.42
Banks placed in receivership, plans for reorganization having been disapproved.....	2	200,000	200,000	5,199,382	3,558,884	1,088,285	5,695,315	3,333,963	58.54
<b>Total.....</b>	<b>10</b>	<b>705,000</b>	<b>1,240,000</b>	<b>18,754,791</b>	<b>12,492,772</b>	<b>3,945,483</b>	<b>14,755,641</b>	<b>10,118,051</b>	<b>68.57</b>

## ORGANIZATION AND LIQUIDATION OF NATIONAL BANKS

The authorized capital stock of the 5,247 national banks in existence at the close of business October 31, 1938, consisted of common capital stock aggregating \$1,313,849,083, a net increase during the year of \$16,719,327, and preferred capital stock aggregating \$259,720,953, a net decrease during the year of \$29,883,067. The net result was a decrease of \$13,163,740 in the amount of authorized capital stock.

Covering the entire period since the inception of the national banking system, February 25, 1863, to and including October 31, 1938, 14,402 national banking associations have been authorized to begin business. Of these banks 5,953 have gone into voluntary liquidation in the manner provided by sections 5220 and 5221, U. S. R. S., paid their depositors, and quit business or merged with other national and State banks; and 407 have consolidated with other national banking associations under authority of the act of November 7, 1918. Exclusive of banks which failed but subsequently were restored to solvency, loss to the national banking system since its inception through receiverships has been 2,795, or about 19 percent of the total number of banks organized.

At the date of the beginning of operation of the Federal Reserve System, November 2, 1914, there were 7,578 national banks in existence with aggregate common capital stock of \$1,072,492,175, as compared with the total common capital stock of \$1,313,849,083 for the 5,247 national banks in existence October 31, 1938. In addition, 1,743 of the national banks in existence October 31, 1938, had an aggregate of \$259,720,953 of preferred capital stock outstanding. Since November 2, 1914, there has been a net decrease of 2,331 in the number of national banks in existence, but a net increase of \$241,356,908 in the amount of the common capital stock and, in addition, a net increase of \$259,720,953 in capital through the issuance of preferred capital stock during the last 5½ years. During this 24-year period, 3,750 new national banks have been chartered, with aggregate common capital stock of \$560,891,600 and preferred capital stock of \$55,224,300.

During the year ended October 31, 1938, in addition to 26 applications with proposed capital stock of \$3,525,000 carried over from the previous year, 24 applications were received to organize national banks and to convert State banks into national banking associations, with proposed capital stock aggregating \$3,750,000. Of these applications 11 with proposed capital stock aggregating \$1,900,000 were approved; 7 with proposed capital stock of \$975,000 were rejected; and the remainder are still pending or have been abandoned. From the applications carried over from the previous year and the 11 applications approved during the current year, 8 national banking associations with common capital stock aggregating \$850,000, 1 of which also had \$25,000 preferred capital stock, were authorized to commence business. Of the eight charters issued, seven with com-

mon capital stock aggregating \$650,000, one of which also had \$25,000 preferred stock, and resources aggregating \$17,206,700 were the result of conversions of State banks; and one with common capital stock of \$200,000 was organized for the purpose of acquiring the business of a liquidating national bank.

During the year ended October 31, 1938, 10 national banks and 5 State banks were consolidated into 7 national banking associations, under authority of the act of November 7, 1918, as amended February 25, 1927, the common capital stock of the consolidated banks being \$2,520,000 and the preferred capital stock being \$625,000. In four of these consolidations there were increases in the capital stock, while in two there were decreases, the net result being an increase of \$185,000 in the common capital stock and an increase of \$200,000 in the preferred capital stock. Additional assets of approximately \$8,494,517 were brought into the national system by reason of the five State banks consolidated with national banks. Also, during this period, national banks reported the purchase of the business of 36 State banks, with aggregate capital stock of \$2,028,168 and aggregate assets of approximately \$39,050,130.

During the year ended October 31, 1938, 47 national banks with aggregate common capital stock of \$3,685,700, among which were 13 with preferred capital stock aggregating \$864,800, went into voluntary liquidation in the manner provided by sections 5220 and 5221, U. S. R. S. Of these banks, 4 with common capital stock of \$595,000 and aggregate assets of \$2,456,319 paid their depositors and quit business; 19 with common capital stock of \$1,152,000 and aggregate assets of \$20,480,593, including 5 with preferred capital stock aggregating \$291,000, were succeeded by other national banks; and 24 with common capital stock of \$1,938,700 and aggregate assets of \$25,560,497, including 8 with preferred capital stock aggregating \$573,800, were succeeded by State banks.

Changes in the number and capital stock of national banks during the year ended October 31, 1938, are shown in the following summary:

*Organization, capital stock changes, and liquidations of national banks during the year ended Oct. 31, 1938*

	Number of banks	Capital stock	
		Common	Preferred
<b>Charters issued:</b>			
Reorganizations.....	1	\$200,000	-----
Conversions.....	6	625,000	-----
	1	25,000	\$25,000
<b>Increases of capital stock:</b>			
<b>Preferred:</b>			
12 banks, by new issues.....			1,255,600
1 bank, by consolidation under act Nov. 7, 1918, as amended.....			200,000
7 banks, by increase of par value <sup>1</sup> .....			1,208,050
<b>Common:</b>			
40 banks, by regular cash increases.....		3,742,875	-----
25 banks, by regular stock dividends under sec. 5142, U. S. R. S.....		1,804,500	-----
555 banks, by stock dividends under provisions of their articles of association.....		15,728,202	-----
2 banks, by conversion of preferred capital stock.....		60,050	-----
3 banks, by consolidation under act Nov. 7, 1918, as amended.....		335,000	-----
<b>Total increases.....</b>	<b>8</b>	<b>22,520,627</b>	<b>2,688,650</b>

<sup>1</sup> Previously reported as decrease of par value.

*Organization, capital stock changes, and liquidations of national banks during the year ended Oct. 31, 1938—Continued*

	Number of banks	Capital stock	
		Common	Preferred
<b>Voluntary liquidations:</b>			
Succeeded by national banks.....	19	\$1,152,000	\$291,000
Succeeded by State banks.....	24	1,938,700	573,800
Quit business.....	4	595,000	-----
<b>Receiverships:</b>			
Banks in active operation.....	1	25,000	-----
Banks previously reported in voluntary liquidation.....	1	25,000	-----
<b>Decreases of capital stock:</b>			
<b>Preferred:</b>			
1343 banks, by retirement.....	-----	-----	29,901,277
12 banks, by decrease of par value.....	-----	-----	1,805,640
Common: 22 banks, by reduction.....	-----	1,940,600	-----
Closed under consolidation (act Nov. 7, 1918), and capital stock decreases incident thereto.....	3	150,000	-----
<b>Total decreases</b> .....	<b>52</b>	<b>5,826,300</b>	<b>32,571,717</b>
Net decrease in preferred capital stock.....	-----	-----	29,883,067
Net increase in common capital stock <sup>2</sup> .....	-----	16,719,327	-----
Net decrease in number of banks.....	<sup>3</sup> 43	-----	-----
Charters in force Oct. 31, 1937, and authorized capital stock.....	5,290	1,297,129,756	289,604,020
Charters in force Oct. 31, 1938, and authorized capital stock.....	5,247	1,313,849,083	259,720,953

<sup>1</sup> Net increase in common capital stock after adjustment for capital stock of 1 receivership bank previously reported in voluntary liquidation.

<sup>3</sup> Net decrease in number of banks in existence after adjustment for the receivership for 1 bank previously reported in voluntary liquidation.

### BRANCHES

On February 25, 1927, the date of the passage of the McFadden Act, 118 national banking associations had in operation 372 branches, as compared with 191 national banking associations with 1,570 branches as of the close of business October 31, 1938.

Covering the entire period from February 25, 1927, to the close of business October 31, 1938, 2,043 branches have been added to the national system. Of these branches, 1,220 were de novo branches, 313 were branches of State banks which converted into national associations, and 510 were branches brought into the system by the consolidation of State banks with national banks. During this same period 845 branches have been relinquished, of which number 564 went out of the system through liquidation of the parent institutions, and 281 through consolidations or for other reasons. The net result of these operations was a gain for the national system of 1,198 branches since February 25, 1927.

During the year ended October 31, 1938, 30 de novo branches were authorized, of which number 28 were authorized under the Banking Act of 1933 to operate in places other than the city in which the parent bank is located, and 6 branches were discontinued through action of the board of directors of the parent bank. The net result of these operations was a gain for the system of 24 branches during the year ended October 31, 1938.



There follows a summary of branch-banking operations in the national system during the periods discussed in the foregoing:

Table showing number and kind of branches on Feb. 25, 1927, and number and manner of acquisition of additional branches of national banks, by years, to close of Oct. 31, 1938

	Authorized					Closed			In existence	
	Conversions of State banks	Consolidations of State banks	Under act Feb. 25, 1927, as amended		Total	Involuntary liquidations	Voluntary liquidations	Lapsed or consolidated	Number of branches	Number of banks with branches
			Local city branches	Other than local city branches						
On Feb. 25, 1927.....	165		207		372				372	118
Period ended Oct. 31, 1927.....	296	104	127		527				899	158
Year ended Oct. 31, 1928.....	8	62	103		173	20	60		992	161
Year ended Oct. 31, 1929.....	2	82	89		173	86	13		1,061	157
Year ended Oct. 31, 1930.....	1	5	86		92	32	35		1,086	154
Year ended Oct. 31, 1931.....		95	50		145	15	2		1,184	151
Year ended Oct. 31, 1932.....		162	102		264	17	87		1,314	147
Year ended Oct. 31, 1933.....			106	58	164	241	26		1,211	152
Year ended Oct. 31, 1934.....			49	64	113	24	14		1,264	179
Year ended Oct. 31, 1935.....	6		13	152	171	10	7		1,393	177
Year ended Oct. 31, 1936.....			6	75	81		14		1,460	190
Year ended Oct. 31, 1937.....			14	96	110	1	8		1,546	192
Year ended Oct. 31, 1938.....			2	28	30		6		1,570	191
Total.....	478	510	954	473	2,415	308	256	281	1,570	191

Table showing number and kind of branches authorized and closed during the year ended Oct. 31, 1938

Classes	In operation Feb. 25, 1927	In existence Oct. 31, 1937	Authorized during year ended Oct. 31, 1938	Closed during the year ended Oct. 31, 1938				Total in existence Oct. 31, 1938
				By shareholders	By directors	Lapsed	Insolvent	
Statutory { a..... b.....	165	{ 363 296						363 296
Additional offices, c branches.....								
Millspaugh Act.....	5	2						2
C branches { local..... other than local.....		384	2		1			385
		427	28		5			450
Total.....	372	1,546	30		6			1,570

NOTE.—Branches classified according to the paragraphs of sec. 5155, U. S. R. S., under which they are authorized as a, b, and c.

Table showing number and manner of acquisition of domestic branches of national banks during the year ended Oct. 31, 1938

Char- ter No.	Title and location	Branches authorized during the year ended Oct. 31, 1938		
		Under act Feb. 25, 1927, as amended		Total
		Local	Other than local	
ARIZONA				
3728	First National Bank of Arizona, Phoenix.....		1	1
14324	The Valley National Bank of Phoenix.....		1	1
CALIFORNIA				
13044	Bank of America National Trust and Savings Association, San Francisco.....		3	3
GEORGIA				
9617	The Fulton National Bank of Atlanta.....	1		1
IDAHO				
1668	The Idaho First National Bank of Boise.....		1	1
MARYLAND				
9830	Suburban National Bank of Silver Spring.....		1	1
NEW YORK				
1301	The National Commercial Bank and Trust Company of Albany..		1	1
11292	The Port Washington National Bank and Trust Company, Port Washington.....		1	1
SOUTH DAKOTA				
4631	First National Bank of The Black Hills, Rapid City.....		1	1
12881	The National Bank of South Dakota, Sioux Falls.....		2	2
WASHINGTON				
11280	Seattle-First National Bank, Seattle.....		8	8
4375	The National Bank of Commerce of Seattle.....		3	3
4668	The Old National Bank and Union Trust Company of Spokane..		1	1
3417	National Bank of Washington, Tacoma, Washington.....		4	4
WISCONSIN				
64	First Wisconsin National Bank of Milwaukee.....	1		1
	Total (15 banks).....	2	28	30

Table showing number and class of domestic branches of national banks closed during the year ended Oct. 31, 1938

Char- ter No.	Title and location	Manner of closing	Branches closed			Total
			Branches under act of Feb. 25, 1927, as amended		State bank branches in oper- ation Feb. 25, 1927 which were con- verted or con- solidated	
			Additional offices which became branches Feb. 25, 1927	Branches author- ized since Feb. 25, 1927		
ARIZONA						
14324	The Valley National Bank of Phoenix.	Board of directors.....	-----	1	-----	1
MASSACHUSETTS						
474	First National Bank & Trust Company of Greenfield.	.....do.....	-----	1	-----	1
MICHIGAN						
4446	First National Trust and Savings Bank of Port Huron.	.....do.....	-----	1	-----	1
NEW YORK						
13121	The Mahopac National Bank, Mahopac. <sup>1</sup>	.....do.....	-----	1	-----	1
SOUTH DAKOTA						
3237	First National Bank of Rapid City.	.....do.....	-----	1	-----	1
UTAH						
9403	The Continental National Bank and Trust Company of Salt Lake City.	.....do.....	-----	1	-----	1
	Total (6 banks).....	-----	-----	6	-----	6

<sup>1</sup> Seasonal agency.

NATIONAL-BANK CIRCULATION

With the expiration of the 3-year privilege, provided by the act of July 22, 1932, authorizing national banks to deposit as security eligible for circulating notes United States bonds bearing interest at a rate not exceeding 3½ percent per annum, and the call for redemption of the 2-percent consols and Panama Canal 2-percent bonds on July 1 and August 1, 1935, respectively, the privilege of issuing circulation by such banks was discontinued.

A detailed reference to the history and development of the national-bank note was made on pages 817 to 842 of the Comptroller's annual report for 1935, and nothing further on the subject is referred to in this report, except the amount of national-bank notes of each denomination still outstanding on July 1, 1938, and reference to the amount and cost of national-bank notes retired in the year ended June 30, 1938.

*Statement of capital stock of national banks, national-bank notes, and Federal Reserve bank notes (old series) outstanding, etc.*

	July 1, 1938	June 1, 1938	July 1, 1937
Authorized capital stock of national banks, common.....	\$1,311,877,628	\$1,312,320,828	\$1,290,820,821
Paid-in capital stock of national banks, common.....	1,311,877,628	1,312,320,828	1,290,790,821
		Increase or decrease since above date	Increase or decrease since above date
Increase of authorized capital stock, common.....			\$21,056,807
Decrease of authorized capital stock, common.....		\$443,200	
Increase of paid-in capital stock, common.....			21,086,807
Decrease of paid-in capital stock, common.....		443,200	
		June 1, 1938	July 1, 1937
Authorized capital stock of national banks, preferred, par value.....	266,826,644	268,498,944	301,511,042
Paid-in capital stock of national banks, preferred, par value.....	266,826,644	268,498,944	301,511,042
		Increase or decrease since above date	Increase or decrease since above date
Increase of authorized capital stock, preferred, par value.....			
Decrease of authorized capital stock, preferred, par value.....		1,672,300	34,684,398
Increase of paid-in capital stock, preferred, par value.....			
Decrease of paid-in capital stock, preferred, par value.....		1,672,300	34,684,398
		June 1, 1938	July 1, 1937
National-bank notes outstanding, old and new series, secured by U. S. bonds.....			1,600,000
National-bank notes outstanding, old and new series, secured by lawful money <sup>1</sup> .....	220,687,930	223,242,440	271,564,455
Total national-bank notes outstanding, old and new series.....	220,687,930	223,242,440	272,164,455
		Increase or decrease since above date	Increase or decrease since above date
Increase secured by U. S. bonds.....			1,600,000.00
Decrease secured by U. S. bonds.....			<sup>2</sup> 603,500.00
Increase secured by lawful money.....		2,554,510.00	51,480,025.00
Decrease secured by lawful money.....			
Net increase.....			
Net decrease.....		2,554,510.00	51,476,525.00
		June 1, 1938	July 1, 1937
Federal Reserve bank notes outstanding secured by lawful money, old series.....	2,258,881.50	2,258,881.50	2,279,182.00
Decreases since dates indicated above.....			20,300.50

<sup>1</sup> Secured by \$600,000 U. S. 2% Consols 1930 deposited with U. S. Treasurer.

<sup>2</sup> Includes proceeds for called bonds redeemed by Secretary of the Treasury.

<sup>3</sup> Act of Congress No. 190, Aug. 7, 1935.

*Statement of capital stock of national banks, national-bank notes, and Federal Reserve bank notes (old series) outstanding, etc.—Continued*

	National-bank notes of each denomination outstanding		Federal Reserve bank notes of each denomination outstanding, old series
	Old series	New series	
One dollar.....	\$340, 173. 00	-----	\$1, 554, 247. 00
Two dollars.....	162, 000. 00	-----	369, 542. 00
Five dollars.....	9, 331, 825. 00	\$12, 690, 525. 00	233, 777. 50
Ten dollars.....	13, 721, 090. 00	55, 072, 700. 00	48, 975. 00
Twenty dollars.....	10, 480, 460. 00	81, 322, 380. 00	43, 990. 00
Fifty dollars.....	1, 936, 400. 00	15, 183, 250. 00	8, 350. 00
One hundred dollars.....	2, 628, 100. 00	17, 647, 900. 00	-----
Five hundred dollars.....	86, 500. 00	-----	-----
One thousand dollars.....	21, 000. 00	-----	-----
Fractional parts.....	62, 139. 50	487. 50	-----
Total.....	38, 770, 687. 50	181, 917, 242. 50	2, 258, 881. 50
Less notes redeemed but not assorted by denominations.....	-----	-----	-----
Total.....	38, 770, 687. 50	181, 917, 242. 50	2, 258, 881. 50

### REDEMPTION OF NATIONAL AND FEDERAL RESERVE BANK CIRCULATION

During the year ended June 30, 1938, national-bank notes of \$51,478,739.50 and Federal Reserve notes of \$1,500,092,420, a total of \$1,551,571,160, were redeemed in the United States Treasury at a total expense of \$98,594.20. The national-bank notes were redeemed on retirement account.

National-bank notes were redeemed at an average cost of 96 cents per \$1,000, Federal Reserve notes received from sources other than the Federal Reserve banks 99 cents per 1,000 notes, and canceled and other Federal Reserve notes received direct from Federal Reserve banks and branches 39 cents per 1,000 notes redeemed.

Due to the constant decrease in the amount of outstanding Federal Reserve bank notes (new series), a plan suggested by the Office of the Treasurer of the United States to eliminate future annual assessments for the expenses of redeeming Federal Reserve bank notes was agreed upon by the Federal Reserve banks whereby one assessment was charged for the estimated cost of redemption of all of such notes in circulation at the close of business June 30, 1937. The assessment was based on the rate of \$1.1376 per 1,000 notes.

Statements showing the amount of national-bank notes, Federal Reserve notes, and Federal Reserve bank notes received monthly for redemption in the year ended June 30, 1937, the source from which received, the rate per \$1,000 of national-bank notes redeemed, and the rate per 1,000 notes of Federal Reserve notes redeemed, are published in the appendix of this report.

### CONDITION OF NATIONAL BANKS AT DATE OF EACH CALL DURING THE YEAR

Under authority of section 5211, United States Revised Statutes, national banks were called upon to submit four reports of condition during the year ended October 31, 1938, as of various dates specified by the Comptroller.

Summaries of assets and liabilities of active banks on the date of each call during the year are shown in the following statement:

*Assets and liabilities of national banks on dates indicated*

[In thousands of dollars]

	Dec. 31, 1937 (5,266 banks)	Mar. 7, 1938 (5,256 banks)	June 30, 1938 (5,248 banks)	Sept. 28, 1938 (5,245 banks)
<b>ASSETS</b>				
Loans and discounts (including rediscounts).....	8,809,448	8,626,388	8,330,568	8,292,791
Overdrafts.....	4,099	4,980	4,056	5,813
U. S. Government securities, direct obligations.....	6,763,895	6,771,752	6,510,357	6,909,465
Securities fully guaranteed by U. S. Government.....	1,308,987	1,320,410	1,477,359	1,566,812
Other bonds, stocks, and securities.....	3,690,122	3,722,727	3,656,560	3,776,692
Customers' liability account of acceptances.....	77,127	67,325	54,621	56,944
Banking house, furniture and fixtures.....	632,244	633,963	629,398	631,136
Real estate owned other than banking house.....	155,625	155,534	153,975	152,311
Reserve with Federal Reserve banks.....	4,172,915	4,282,582	4,618,177	4,666,065
Cash in vault.....	422,490	430,675	528,305	4,571,644
Balances with other banks and cash items in process of collection.....	3,955,088	3,665,499	4,304,073	3,970,465
Cash items not in process of collection.....	6,163	5,039	7,219	6,081
Acceptances of other banks and bills of exchange or drafts sold with endorsement.....	19,965	19,077	9,522	7,576
Securities borrowed.....	188	178	203	203
Other assets.....	105,839	117,383	102,689	104,504
<b>Total.....</b>	<b>30,124,195</b>	<b>29,823,500</b>	<b>30,387,082</b>	<b>30,718,522</b>
<b>LIABILITIES</b>				
Demand deposits of individuals, partnerships, and corporations.....	12,169,107	11,893,101	12,138,047	12,651,771
Time deposits of individuals, partnerships, and corporations.....	7,501,101	7,581,188	7,548,899	7,493,723
State, county, and municipal deposits.....	2,019,528	2,044,926	2,106,342	1,942,976
U. S. Government and postal-savings deposits.....	588,166	574,899	467,338	515,508
Deposits of other banks.....	3,832,898	3,922,807	4,211,101	4,211,007
Certified and cashiers' checks, cash letters of credit, and travelers' checks outstanding, etc.....	429,894	271,351	344,167	288,896
<i>Total deposits.....</i>	<i>26,540,694</i>	<i>26,238,242</i>	<i>26,815,894</i>	<i>27,108,881</i>
<i>Secured by pledge of loans and/or investments.....</i>	<i>2,208,074</i>	<i>2,176,884</i>	<i>2,130,455</i>	<i>2,056,831</i>
<i>Not secured by pledge of loans and/or investments.....</i>	<i>24,332,620</i>	<i>24,061,358</i>	<i>24,685,439</i>	<i>25,048,050</i>
Agreements to repurchase U. S. Government or other securities sold.....	996	970	560	1,206
Bills payable.....	8,508	12,362	7,731	7,515
Rediscounts.....	1,328	904	1,289	1,607
Obligations on industrial advances transferred to the Federal Reserve banks.....	7	7	6	5
Acceptances of other banks and bills of exchange or drafts sold with endorsement.....	19,965	19,077	9,522	7,576
Acceptances executed for customers.....	78,378	67,449	53,707	55,343
Acceptances executed by other banks for account of reporting banks.....	9,785	6,960	7,248	6,903
Securities borrowed.....	188	178	203	203
Interest, taxes, and other expenses accrued and unpaid.....	45,260	55,817	40,129	60,439
Dividends declared but not yet payable and amounts set aside for dividends not declared.....	27,403	8,278	27,780	21,162
Other liabilities.....	147,485	155,896	140,194	147,107
Capital stock (see memorandum below).....	1,577,831	1,575,898	1,572,900	1,569,063
Surplus.....	1,100,308	1,106,495	1,118,413	1,127,075
Undivided profits, net.....	399,969	403,705	409,167	432,459
Reserves for contingencies.....	154,235	159,292	159,309	164,189
Preferred stock retirement fund.....	11,855	11,970	14,030	12,789
<b>Total.....</b>	<b>30,124,195</b>	<b>29,823,500</b>	<b>30,387,082</b>	<b>30,718,522</b>
<b>Memorandum:</b>				
Par value of capital stock:				
Class A preferred stock.....	267,361	251,833	248,855	242,897
Class B preferred stock.....	17,470	17,210	17,210	17,171
Common stock.....	1,297,882	1,310,987	1,311,326	1,313,364
<b>Total.....</b>	<b>1,582,713</b>	<b>1,580,030</b>	<b>1,577,421</b>	<b>1,573,432</b>

*Assets and liabilities of national banks on dates indicated—Continued*

[In thousands of dollars]

	Dec. 31, 1937 (5,266 banks)	Mar. 7, 1938 (5,256 banks)	June 30, 1938 (5,248 banks)	Sept. 28, 1938 (5,246 banks)
<b>Loans and investments pledged to secure liabilities:</b>				
U. S. Government obligations, direct and fully guaranteed.....	2, 126, 393	2, 100, 719	2, 028, 789	2, 015, 566
Other bonds, stocks, and securities.....	550, 725	544, 743	547, 836	564, 473
Loans and discounts (excluding rediscounts).....	32, 260	31, 449	27, 341	28, 361
<b>Total.....</b>	<b>2, 709, 378</b>	<b>2, 676, 911</b>	<b>2, 603, 966</b>	<b>2, 608, 400</b>
<b>Pledged:</b>				
Against U. S. Government and postal-savings deposits.....	642, 388	644, 021	522, 413	565, 227
Against State, county, and municipal deposits.....	1, 404, 318	1, 388, 425	1, 402, 654	1, 347, 850
Against deposits of trust department.....	407, 789	380, 619	432, 627	441, 069
Against other deposits.....	153, 866	157, 057	144, 985	155, 141
Against borrowings.....	10, 454	14, 993	10, 337	8, 769
With State authorities to qualify for the exercise of fiduciary powers.....	76, 338	76, 061	76, 027	76, 329
For other purposes.....	14, 225	15, 735	14, 923	14, 015
<b>Total.....</b>	<b>2, 709, 378</b>	<b>2, 676, 911</b>	<b>2, 603, 966</b>	<b>2, 608, 400</b>

## Principal items of assets and liabilities of national banks, Sept. 28, 1938

[In thousands of dollars]

Location	Number of banks	Loans and discounts, including overdrafts	Investments	Real estate, furniture and fixtures	Cash in vault	Balances with other banks, including reserve and cash items in process of collection	Total assets	Demand deposits (except deposits of other banks)	Time deposits (except deposits of other banks)	Deposits of other banks <sup>1</sup>	Bills payable and rediscounts	Capital (common and preferred)	Surplus	Undivided profits, including reserves
Maine.....	39	38,087	64,749	2,046	2,970	26,524	134,640	41,512	68,313	5,863	300	9,330	5,482	3,606
New Hampshire.....	52	29,705	30,943	2,417	3,118	19,622	85,451	42,974	21,893	6,038	120	6,171	4,836	3,209
Vermont.....	42	25,134	24,111	1,393	1,863	13,236	65,487	18,889	35,213	1,326	66	5,236	2,580	1,977
Massachusetts.....	127	490,870	443,837	42,376	123,040	418,777	1,536,662	834,265	247,011	237,062	58	76,044	85,660	39,636
Rhode Island.....	12	38,900	33,323	968	4,139	28,927	106,799	64,967	18,015	6,448	-----	7,530	7,420	1,900
Connecticut.....	54	103,126	111,859	13,277	7,808	81,503	313,297	169,691	89,362	16,501	50	21,592	13,466	6,116
Total New England States.....	326	725,822	713,422	62,477	142,438	588,589	2,247,336	1,172,298	479,807	273,238	594	125,903	119,474	56,444
New York.....	441	1,458,714	2,808,277	132,687	41,448	1,805,935	6,306,888	3,336,760	811,262	1,295,376	3,080	285,156	302,192	103,723
New Jersey.....	229	231,937	396,567	44,548	17,743	161,813	6,856,086	322,733	410,076	17,845	235	61,082	24,488	16,422
Pennsylvania.....	697	780,288	1,472,284	112,934	52,007	643,395	3,080,129	1,077,449	1,124,263	417,938	1,449	167,035	183,199	89,730
Delaware.....	16	8,085	9,923	1,139	503	3,222	22,881	7,949	9,200	319	125	1,801	2,505	871
Maryland.....	63	62,811	181,098	6,121	5,457	89,861	346,522	158,656	97,578	62,798	10	13,908	10,440	7,475
District of Columbia.....	9	45,291	76,623	6,240	7,692	76,981	215,006	113,755	46,500	29,226	-----	8,982	5,798	4,973
Total Eastern States.....	1,455	2,587,126	4,944,772	305,469	124,850	2,781,207	10,827,512	5,017,302	2,498,939	1,823,462	4,899	538,064	528,622	223,194
Virginia.....	131	149,449	114,167	12,449	9,169	114,336	401,319	156,362	149,305	45,056	132	24,884	15,511	8,691
West Virginia.....	79	66,874	50,866	8,532	5,260	42,680	174,677	81,327	61,415	7,348	275	12,638	6,451	4,623
North Carolina.....	43	40,525	27,112	3,598	4,284	37,041	112,773	61,331	27,899	9,190	90	6,997	4,069	2,891
South Carolina.....	20	23,321	19,158	1,665	2,669	26,550	78,603	51,073	13,163	5,970	-----	4,637	1,933	1,675
Georgia.....	53	126,138	71,627	10,186	5,619	89,594	304,271	147,440	65,997	55,997	190	17,756	8,747	7,048
Florida.....	53	57,117	112,892	8,396	7,033	79,368	265,636	146,480	50,419	39,314	19	15,574	8,165	4,490
Alabama.....	66	84,262	63,180	11,093	5,468	56,808	222,354	102,054	63,784	22,000	277	19,681	8,294	5,013
Mississippi.....	25	21,710	26,945	2,640	2,009	19,259	71,822	35,629	23,210	4,644	-----	5,004	2,086	1,057
Louisiana.....	30	96,128	132,168	8,833	5,090	109,799	354,963	171,885	68,633	83,436	-----	14,147	8,566	5,896
Texas.....	449	384,164	394,290	39,446	24,745	513,576	1,359,719	784,389	195,302	227,191	322	77,517	39,843	29,031
Arkansas.....	50	34,498	33,321	2,492	2,495	35,535	108,692	53,538	27,101	14,641	335	6,406	3,472	2,951
Kentucky.....	98	92,625	82,530	5,437	5,612	74,475	261,381	119,852	71,488	38,148	523	13,993	11,665	4,993
Tennessee.....	71	153,916	109,600	13,923	7,202	122,751	408,795	176,309	99,084	77,891	35	24,439	11,471	7,878
Total Southern States.....	1,168	1,335,727	1,236,956	128,690	86,655	1,321,772	4,125,005	2,087,669	926,204	630,836	2,198	243,873	130,263	86,237
Ohio.....	247	302,737	442,298	34,631	24,248	319,226	1,126,845	511,443	371,570	107,193	306	74,607	34,777	22,686



Indiana.....	127	107,163	225,898	12,758	13,745	137,046	497,510	251,516	140,771	53,472	24,747	14,894	10,937	
Illinois.....	315	608,668	1,390,969	41,528	44,948	1,167,254	3,272,483	1,744,787	617,613	612,399	20	152,457	72,943	57,621
Michigan.....	83	152,569	392,334	10,508	17,329	233,492	808,938	430,042	231,992	78,285	25	36,552	17,058	13,322
Wisconsin.....	106	96,618	271,022	12,721	10,383	130,572	524,426	218,911	196,697	52,666	12	30,766	10,770	11,828
Minnesota.....	195	202,238	280,368	15,431	9,415	233,604	745,395	323,748	209,320	131,941	25	38,213	23,743	10,025
Iowa.....	109	76,714	89,018	6,389	5,674	72,280	250,757	124,805	60,778	40,663	40	13,075	6,704	4,218
Missouri.....	86	171,750	250,379	8,372	8,105	253,225	693,754	329,854	104,269	202,554	133	27,492	14,444	13,117
Total Middle Western States.....	1,268	1,718,457	3,342,286	142,338	133,847	2,546,699	7,920,108	3,935,106	1,933,010	1,279,173	561	397,909	195,323	143,754
North Dakota.....	51	14,414	21,798	2,079	1,188	12,960	52,710	24,047	19,622	2,777	15	3,845	1,607	597
South Dakota.....	45	18,740	21,073	2,035	1,244	14,638	58,093	31,642	16,157	3,390	9	4,345	1,121	895
Nebraska.....	136	73,939	94,476	6,498	3,764	82,518	262,147	140,444	42,684	51,542	209	14,720	7,331	4,624
Kansas.....	184	61,752	85,654	6,850	4,418	88,418	247,339	149,612	36,428	33,372	13	15,105	6,982	5,390
Montana.....	43	14,043	36,827	2,411	1,974	27,526	83,091	45,883	23,320	4,930	14	4,652	2,157	1,914
Wyoming.....	26	15,525	14,125	948	1,523	16,857	49,044	25,048	14,646	3,731	33	2,605	1,652	1,256
Colorado.....	78	61,722	91,096	3,640	5,482	125,380	288,079	147,536	68,392	44,761	14	11,233	8,672	6,499
New Mexico.....	22	14,960	15,283	996	1,473	15,366	48,095	32,332	9,160	2,658	77	2,060	1,153	643
Oklahoma.....	215	115,966	131,830	9,834	6,348	179,263	443,919	252,327	74,400	69,253	17	24,798	13,137	8,522
Total Western States.....	800	891,031	512,162	35,291	27,414	562,926	1,532,517	848,871	304,809	216,414	401	83,363	43,812	30,340
Washington.....	48	140,547	142,740	9,070	9,002	110,633	413,750	205,678	120,021	45,819	75	22,652	8,889	8,478
Oregon.....	28	76,470	118,554	6,861	5,103	63,919	272,290	129,953	98,682	20,572	-----	9,105	6,694	5,573
California.....	103	1,239,619	1,136,888	86,730	32,780	586,612	3,098,012	1,165,367	1,446,507	191,214	394	134,487	87,501	48,458
Idaho.....	20	14,040	20,411	1,088	1,528	12,266	49,433	28,804	14,811	1,265	-----	2,658	818	996
Utah.....	13	22,081	24,142	1,326	833	26,633	75,445	34,322	20,002	12,298	-----	3,874	1,943	2,238
Nevada.....	5	8,841	14,385	733	926	9,731	34,748	18,805	12,024	1,216	-----	860	315	1,110
Arizona.....	5	20,230	20,094	1,623	1,677	15,012	58,822	36,612	14,292	2,493	-----	2,540	1,249	1,168
Total Pacific States.....	222	1,521,828	1,477,215	107,431	51,849	824,806	4,002,500	1,619,541	1,726,339	274,877	469	176,176	107,409	68,021
Alaska (nonmember banks).....	4	2,441	2,016	200	652	2,978	8,829	5,414	2,565	116	-----	275	310	149
The Territory of Hawaii (nonmember bank).....	1	15,590	23,708	1,532	3,695	7,328	53,189	22,609	22,206	1,721	-----	3,350	1,846	1,256
Virgin Islands of the United States (nonmember bank).....	1	582	432	19	244	245	1,526	396	897	16	-----	150	16	42
Total (nonmember banks).....	6	18,613	26,156	1,751	4,591	10,551	63,544	28,419	25,668	1,853	-----	3,775	2,172	1,447
Total United States.....	5,245	8,298,604	12,252,969	783,447	571,644	8,636,550	30,718,522	14,709,206	7,894,772	4,499,903	9,122	1,569,063	1,127,075	609,437

1 Includes certified and cashiers' checks and cash letters of credit and travelers' checks outstanding.

**LIABILITIES OF NATIONAL BANKS ON ACCOUNT OF BILLS PAYABLE  
AND REDISCOUNTS**

Liabilities of national banking associations for money borrowed on account of bills payable and rediscounts at the date of each call in the year ended October 31, 1938, are shown in the following statements:

*Total borrowings of national banks on account of bills payable and rediscounts at date of each call since June 30, 1937, according to geographical location*

[In thousands of dollars]

	New England States	Eastern States	Southern States	Middle Western States	Western States	Pacific States	Total
<b>Dec. 31, 1937:</b>							
Bills payable.....	1,051	5,319	1,527	314	158	139	8,508
Rediscounts.....		438	26	100	764		1,328
Total.....	1,051	5,757	1,553	414	922	139	9,836
<b>Mar. 7, 1938:</b>							
Bills payable.....	1,205	4,960	1,317	278	118	4,484	12,362
Rediscounts.....	13	187	265	32	398	9	904
Total.....	1,218	5,147	1,582	310	516	4,493	13,266
<b>June 30, 1938:</b>							
Bills payable.....	1,181	4,477	1,417	225	88	343	7,731
Rediscounts.....	18	513	456		221	81	1,289
Total.....	1,199	4,990	1,873	225	309	424	9,020
<b>Sept. 28, 1938:</b>							
Bills payable.....	594	4,424	1,503	523	118	353	7,515
Rediscounts.....		475	695	38	283	116	1,607
Total.....	594	4,899	2,198	561	401	469	9,122

*Total borrowings of national banks on account of bills payable and rediscounts at date of each call in the year ended Oct. 31, 1938, according to central and other Reserve cities and country banks*

[In thousands of dollars]

	Central Reserve cities	Other Reserve cities	Country banks	Total
<b>Dec. 31, 1937:</b>				
Bills payable.....			8,508	8,508
Rediscounts.....			1,328	1,328
Total.....			9,836	9,836
<b>Mar. 7, 1938:</b>				
Bills payable.....		4,355	8,007	12,362
Rediscounts.....			904	904
Total.....		4,355	8,911	13,266
<b>June 30, 1938:</b>				
Bills payable.....			7,731	7,731
Rediscounts.....			1,289	1,289
Total.....			9,020	9,020
<b>Sept. 28, 1938:</b>				
Bills payable.....	500		7,015	7,515
Rediscounts.....			1,607	1,607
Total.....	500		8,622	9,122

## LOANS AND DISCOUNTS OF NATIONAL BANKS

The following statement shows a classification of loans and discounts reported by national banks as of June 30, 1936, 1937, and 1938.

*Classification of loans and discounts as of June 30, 1936, 1937, and 1938*

[In thousands of dollars]

	June 30, 1936		June 30, 1937		June 30, 1938	
	Amount	Per-cent	Amount	Per-cent	Amount	Per-cent
Acceptances of other banks, payable in United States.....	\$54,383	0.70	\$78,064	0.88	\$36,256	0.44
Notes, bills, acceptances, and other instruments evidencing loans payable in foreign countries.....	10,547	.14	8,890	.10	7,411	.09
Commercial paper bought in open market.....	211,700	2.73	271,822	3.09	204,729	2.46
Loans to banks and trust companies:						
On securities.....	15,607	.20	43,321	.49	34,041	.41
All other.....	33,870	.44	30,461	.35	23,009	.28
Loans secured by U. S. Government and other securities (exclusive of loans to banks).....	2,265,757	29.20	2,298,715	26.10	1,871,136	22.46
Real-estate loans, mortgages, deeds of trust, and other liens on real estate:						
On farm land.....	210,341	2.71	215,188	2.44	221,613	2.66
On other real estate.....	1,160,128	14.95	1,292,082	14.67	1,404,887	16.86
All other loans, including reporting banks' own acceptances purchased or discounted.....	3,796,816	48.93	4,569,239	51.88	4,527,486	54.34
Total.....	7,759,149	100.00	8,807,782	100.00	8,330,568	100.00
Total loans eligible for rediscount with Federal Reserve banks, including paper under rediscount.....	1,449,635	---	1,899,328	---	(1)	---
Agricultural loans and loans on farm land, whether secured or unsecured.....	581,632	---	613,803	---	735,567	---

<sup>1</sup> Not called for subsequent to June 30, 1937.

Loans and discounts of national banks, June 30, 1938

[In thousands of dollars]

Location	Acceptances of other banks payable in United States	Notes, bills, acceptances, and other instruments evidencing loans, payable in foreign countries	Commercial paper bought in open market	Loans to banks		Loans on securities, exclusive of loans to banks			Real estate loans, mortgages, deeds of trust, and other liens, on real estate		Reporting banks' own acceptances purchased or discounted	All other loans	Total	Memo-randum—Agricultural loans and loans on farm land, whether secured or unsecured
				On securities	All other	To brokers and dealers in New York City	To brokers and dealers elsewhere	To others	On farm land	On other real estate				
<b>CENTRAL RESERVE CITIES</b>														
New York.....	30,557	927	965	22,021	4,347	159,619	13,947	293,343	11	19,175	26,350	629,455	1,200,717	11
Chicago.....	156	740	2,636	41	149	-----	23,574	87,325	246	9,477	3,071	307,342	434,757	1,056
Total central Reserve cities.....	30,713	1,667	3,601	22,062	4,496	159,619	37,521	380,668	257	28,652	29,421	936,797	1,635,474	1,067
<b>OTHER RESERVE CITIES</b>														
Boston.....	243	404	14,882	2,085	1,221	3,253	15,172	64,113	-----	34,859	20,816	210,791	367,839	93
Brooklyn and Bronx.....	100	-----	125	-----	-----	7	-----	2,131	-----	1,650	-----	7,377	11,390	-----
Buffalo.....	-----	-----	-----	-----	-----	-----	-----	831	-----	60	-----	1,132	2,023	1
Philadelphia.....	193	485	10,542	734	744	-----	4,768	47,718	29	13,490	4,530	132,644	215,877	557
Pittsburgh.....	-----	-----	3,175	24	100	-----	2,836	44,139	-----	2,304	-----	45,722	98,300	-----
Baltimore.....	-----	-----	1,465	-----	10	-----	390	10,707	3	685	-----	14,311	27,571	5
Washington.....	-----	-----	580	-----	-----	-----	273	14,719	30	7,383	-----	21,720	44,705	30
Richmond.....	316	-----	175	131	-----	-----	170	4,131	-----	1,280	-----	15,244	21,447	-----
Charlotte.....	-----	-----	60	-----	98	-----	162	2,378	40	1,094	-----	4,890	8,722	55
Atlanta.....	-----	-----	100	407	446	-----	1,178	10,836	112	3,919	-----	34,888	51,886	1,393
Savannah.....	-----	-----	-----	244	572	-----	299	6,190	889	2,054	-----	35,310	45,558	7,752
Jacksonville.....	-----	21	20	1,026	108	27	776	3,207	14	3,516	-----	14,452	23,167	638
Birmingham.....	-----	-----	197	222	-----	-----	755	3,671	72	1,500	-----	18,857	25,274	6,613
New Orleans.....	470	170	50	50	260	-----	2,556	8,611	553	5,907	110	36,125	54,862	820
Dallas.....	15	-----	20	15	43	-----	1,108	14,755	1,241	5,967	-----	64,018	87,182	1,690
El Paso.....	-----	-----	175	-----	-----	-----	7	780	-----	828	-----	8,604	10,570	3,217
Fort Worth.....	-----	-----	195	8	26	-----	91	4,053	189	2,226	-----	22,799	30,191	2,554
Galveston.....	-----	-----	25	-----	-----	-----	-----	1,147	50	1,115	-----	7,534	9,871	144
Houston.....	327	12	100	-----	383	-----	490	11,744	275	4,431	16	31,516	49,294	638
San Antonio.....	-----	-----	150	-----	63	-----	422	1,584	445	1,544	-----	14,651	18,859	644
Waco.....	-----	-----	50	-----	23	-----	-----	839	240	769	-----	3,471	5,326	526
Little Rock.....	-----	-----	255	-----	-----	-----	401	1,498	105	739	-----	5,417	8,415	1,612

Louisville.....		8	1,422	1,078	307		1,135	6,989	91	5,613		24,874	41,517	136
Memphis.....	106	14		190	270		784	5,939	475	4,060		43,352	55,190	14,479
Nashville.....				7	28		1,300	11,371	206	1,572		27,879	42,363	5,675
Cincinnati.....				220	17		2,430	17,068	14	3,970	201	12,131	36,051	14
Cleveland.....	10	2	2,015	1,249			3,423	23,932	106	18,988	1,399	28,127	79,251	136
Columbus.....				117	15		150	8,957	28	8,656		14,967	32,890	50
Toledo.....				30			3	112				365	707	
Indianapolis.....				2,030	415	2	196	5,814	54	1,081		17,279	26,871	165
Chicago.....	54			3,354		83	8,708	9,886	2	8,708		18,370	40,646	2
Peoria.....				1,059			18	1,410	182	1,259		4,401	8,329	197
Detroit.....		17		266			1,843	23,133		18,668	5	51,223	95,155	
Grand Rapids.....				50			23	878	14	1,367		1,145	3,477	14
Milwaukee.....				1,353	40	3,164	7	7,179		3,457	14	26,030	41,244	
Minneapolis.....				630	28	45	926	14,334	57	2,274	454	53,994	72,742	79
St. Paul.....				525		4	402	7,197	69	1,197	648	49,201	59,243	69
Cedar Rapids.....				2,295			62	2,120	63	458		1,505	6,503	127
Des Moines.....				435		102	446	2,800	587	2,790		12,700	19,860	989
Dubuque.....								123	30	152		104	409	30
Sioux City.....				1,499		39	7	792	249	604		5,507	8,697	1,437
Kansas City, Mo.....	44			4,939	27	59	465	380	12,822	300		27,550	49,104	9,096
St. Joseph.....				2,900	22	53	80	1,155	493	534		2,988	8,225	1,050
St. Louis.....		41		2,760	1,240	2,455		1,064	28,856	21	8,782	29,032	74,251	5,768
Lincoln.....				745		28		1,211	57	189		7,218	9,448	270
Omaha.....				1,395	10	54	348	4,620	686	1,402		22,705	31,220	6,218
Kansas City, Kans.....				595	17	63		395	105	746		2,769	4,690	346
Topeka.....				679	14		51	316	327	167		2,450	4,004	493
Wichita.....				1,432	27	67	279	592	158	221		6,341	9,117	807
Helena.....				150				263	2			374	789	341
Denver.....				575		84	825	7,724	736	4,410		19,418	33,772	3,920
Pueblo.....				52				133	20			464	669	25
Oklahoma City.....				5	7	63	960	761	121	1,912		22,675	26,504	1,522
Tulsa.....				1,679	29	1	4	5,807	130	1,878		27,138	36,666	220
Seattle.....	19	203		2,692	123	22	713	11,276	790	6,840	144	72,473	95,295	3,837
Spokane.....				1,422			167	542	323	634		5,509	8,597	2,143
Portland.....		34		2,610		30	884	7,603	643	7,503	92	43,659	63,058	7,897
Los Angeles.....	136	38		1,450		118	2,318	48,079	16,060	141,623	592	101,877	311,291	32,945
San Francisco.....	2,079	2,898		1,150	396	542	825	4,536	114,900	54,511	325,301	9,572	301,913	89,951
Ogden.....				208			109	469	166	2,406		4,920	8,278	1,380
Salt Lake City.....				355	25	25	200	1,163	180	2,091		6,128	10,167	1,432
Total other Reserve cities.....	4,716	4,347	75,900	10,202	12,059	4,657	58,036	658,503	82,519	691,548	38,593	1,852,228	3,493,308	222,242
Total all Reserve cities.....	35,429	6,014	79,501	32,264	16,555	164,276	95,557	1,039,171	82,776	720,200	68,014	2,789,025	5,128,782	223,309

1 By "Agricultural loans" is meant loans made for agricultural purposes, including the production of agricultural products, the marketing or the carrying of agricultural products by the growers thereof and the breeding, raising, fattening, or marketing of livestock.

Loans and discounts of national banks, June 30, 1938—Continued

[In thousands of dollars]

Location	Acceptances of other banks payable in United States	Notes, bills, acceptances, and other instruments evidencing loans payable in foreign countries	Commercial paper bought in open market	Loans to banks		Loans on securities, exclusive of loans to banks			Real estate loans, mortgages, deeds of trust, and other liens, on real estate		Reporting banks' own acceptances purchased or discounted	All other loans	Total	Memorandum—Agricultural loans and loans on farm land, whether secured or unsecured
				On securities	All other	To brokers and dealers in New York City	To brokers and dealers elsewhere	To others	On farm land	On other real estate				
<b>COUNTRY BANKS</b>														
Maine.....			3,020	75	22		431	7,834	518	7,316		19,860	39,076	1,691
New Hampshire.....			2,550	29			353	7,460	612	4,976		13,649	29,629	1,188
Vermont.....			240					3,610	1,367	6,863		13,336	25,416	3,283
Massachusetts.....			20,772	31	30	362	596	33,327	657	30,623		52,332	138,730	2,055
Rhode Island.....			5,394	4			405	13,132	179	4,489	373	16,726	40,702	222
Connecticut.....	458		8,541	20	39		162	32,085	530	20,974		43,930	106,739	1,789
Total New England States.....	458		40,517	159	91	362	1,947	97,448	3,863	75,241	373	159,833	380,292	10,228
New York.....	30	12	9,242	20	424	1,192	163	64,514	7,377	78,741	151	132,120	293,986	23,593
New Jersey.....	22		9,439			1,028	537	47,306	2,796	82,441		85,883	229,452	7,404
Pennsylvania.....	71		11,580	579	2,644	65	889	112,641	16,137	145,229	21	196,102	485,958	33,319
Delaware.....			50					2,000	1,024	1,500		3,510	8,084	1,536
Maryland.....		14	84	13	3		60	5,700	3,459	10,703		15,728	35,754	5,778
Total Eastern States.....	123	26	30,395	612	3,071	2,285	1,639	232,161	30,793	318,614	172	433,343	1,053,234	71,630
Virginia.....		39	803	25	306	3	358	24,847	7,240	24,049		67,004	124,674	14,122
West Virginia.....			1,407			23	210	12,974	1,463	19,477		30,192	65,746	2,858
North Carolina.....			225		67		430	6,049	1,241	2,650	11	21,860	32,533	4,391
South Carolina.....			710	68	188		192	2,747	531	2,205		22,931	29,572	3,859
Georgia.....				50	61		20	4,515	1,475	2,565		22,587	31,273	7,137
Florida.....		66	2,770	100	642	2	1,163	6,180	1,040	5,446		14,517	31,926	2,311
Alabama.....		1,152	467	24	172		177	3,975	2,000	6,122	488	42,978	87,555	16,193
Mississippi.....			25	54	86		135	3,495	2,237	3,634		11,322	20,988	4,383
Louisiana.....	26	24	446		197		39	3,362	1,528	4,000		23,453	33,075	8,158
Texas.....	17	58	777	16	126		565	11,343	6,824	11,372	242	134,658	165,998	58,593
Arkansas.....		1	185		47		4	2,978	1,831	2,654	3	17,753	25,456	9,450
Kentucky.....			2,497	115	5		191	7,573	4,747	7,894		28,995	52,017	11,794

Tennessee.....			1,597	54	195	10	332	6,834	2,184	5,961		33,862	51,029	8,456
Total Southern States.....	43	1,340	11,909	506	2,092	38	3,816	96,872	34,341	98,029	744	472,112	721,842	151,705
Ohio.....		1	1,937	45	12	84	428	28,969	12,380	39,337	10	71,305	154,508	26,066
Indiana.....	135		3,564		747	43	119	9,138	4,694	27,059		35,834	81,333	12,080
Illinois.....		27	8,879	15	17		124	20,877	8,568	18,424	6	65,797	122,734	31,026
Michigan.....			3,397		34		59	12,708	1,619	16,198		22,462	56,477	3,989
Wisconsin.....			3,797		58		38	11,861	2,770	10,704	2	25,535	54,765	6,344
Minnesota.....	1		4,618	10	71	1	79	7,784	4,869	8,251		40,605	66,289	19,256
Iowa.....			1,326	1	72	51	30	2,191	5,449	4,220		25,168	38,508	19,878
Missouri.....			1,722	337	15		16	3,186	2,338	4,911		16,587	29,112	8,043
Total Middle Western States.....	136	28	29,240	408	1,026	179	893	96,714	42,687	129,104	18	303,293	603,726	126,672
North Dakota.....	8		881		1			1,171	805	1,483		9,896	14,245	4,302
South Dakota.....			1,109		24			1,318	695	1,937	1	13,431	18,515	7,127
Nebraska.....			711		34			991	3,375	1,082		27,196	33,389	21,492
Kansas.....			2,186	10	23	51		2,595	3,545	2,725		33,698	44,833	21,281
Montana.....			931				6	969	363	1,157		9,845	13,271	4,654
Wyoming.....			260		1		6	1,489	628	1,090		12,097	15,571	9,051
Colorado.....			806	77	49		9	2,510	1,332	2,751		19,137	26,671	11,612
New Mexico.....			828		3			729	494	2,474	10	9,889	14,427	4,659
Oklahoma.....			1,292			6	5	2,758	2,654	3,628	212	42,944	53,499	21,696
Total Western States.....	8		9,004	87	135	57	26	14,530	13,891	18,327	223	178,133	234,421	105,874
Washington.....			1,838				41	3,067	1,949	5,437		22,881	35,213	6,898
Oregon.....			77				12	386	658	1,047		7,524	9,704	3,230
California.....	59	2	735		35		39	9,306	8,193	24,419	35	57,021	99,844	22,471
Idaho.....			555	5	2		40	705	574	2,039		9,628	13,548	5,614
Utah.....			25					105	705	530		2,102	3,467	1,678
Nevada.....			13					1,088	285	3,452		3,663	8,501	976
Arizona.....			520					1,314	719	3,265		13,936	19,754	5,007
Total Pacific States.....	59	2	3,763	5	37		132	15,971	13,083	40,189	35	116,755	190,031	45,874
Alaska (nonmember banks).....			145					21		655		1,712	2,533	
The Territory of Hawaii (nonmember bank).....			255		2		116	6,923	81	4,321		3,367	15,065	174
Virgin Islands of the United States (nonmember bank).....		1						2	98	207		334	642	101
Total (nonmember banks).....		1	400		2		116	6,946	179	5,183		5,413	18,240	275
Total country banks.....	827	1,397	125,228	1,777	6,454	2,921	8,569	560,642	138,837	684,687	1,565	1,668,882	3,201,786	512,288
Total United States.....	36,256	7,411	204,729	34,041	23,009	167,197	104,126	1,599,813	221,613	1,404,887	69,579	4,457,907	8,330,568	735,567

The percentage of loans and discounts of national banks in the central Reserve cities of New York and Chicago to the total loans and discounts of all national banks on June 30, 1938, together with similar information in relation to banks in other Reserve cities, etc., is shown in the following statement, compared with like information as of June 30, 1936 and 1937:

[In thousands of dollars]

Banks in—	Loans					
	June 30, 1936		June 30, 1937		June 30, 1938	
	Amount	Percent	Amount	Percent	Amount	Percent
New York.....	1, 279, 797	16. 49	1, 568, 509	17. 81	1, 200, 717	14. 41
Do.....	1, 739, 295	22. 42	2, 133, 863	24. 23	1, 635, 474	19. 63
Chicago.....						
Other Reserve cities.....	3, 102, 104	39. 98	3, 557, 584	40. 39	3, 493, 308	41. 94
All Reserve cities.....	4, 841, 399	62. 40	5, 691, 447	64. 62	5, 128, 782	61. 87
States (exclusive of Reserve cities).....	2, 917, 750	37. 60	3, 116, 335	35. 38	3, 201, 736	38. 43
Total United States.....	7, 759, 149	100. 00	8, 807, 782	100. 00	8, 330, 568	100. 00

**COMPARATIVE CHANGES IN DEMAND AND TIME DEPOSITS, LOANS AND DISCOUNTS, UNITED STATES GOVERNMENT AND OTHER BONDS AND SECURITIES OWNED, AND THE AMOUNT OF RESERVE OF NATIONAL BANKS WITH FEDERAL RESERVE BANKS SINCE JUNE 30, 1934**

The amount and percentage of increase or reduction of demand and time deposits, loans and discounts, United States Government and other bonds and securities owned, and reserve of national banks with Federal Reserve banks on June 30, of each of the last 5 years are shown in the following statement:

[In thousand of dollars]

	June 30, 1934 (5, 422 banks) <sup>1</sup>	June 29, 1935 (5, 431 banks)	Per- cent in- crease (+) or de- crease (-) since June 30, 1934	June 30, 1936 (5, 374 banks)	Per- cent in- crease (+) or de- crease (-) since June 29, 1935	June 30, 1937 (5, 299 banks)	Per- cent in- crease (+) or de- crease (-) since June 30, 1936	June 30, 1938 (5, 248 banks)	Per- cent in- crease (+) or de- crease (-) since June 30, 1937 <sup>2</sup>
Demand deposits <sup>3</sup> .....	9, 265, 844	11, 273, 912	+21. 67	13, 452, 356	+19. 32	14, 403, 761	+7. 07	13, 890, 303	-3. 56
Time deposits <sup>3</sup> .....	6, 791, 156	7, 136, 142	+5. 08	7, 533, 922	+5. 57	7, 788, 272	+3. 38	7, 976, 051	+2. 41
Loans and discounts.....	7, 694, 749	7, 365, 226	-4. 28	7, 759, 149	+5. 35	8, 807, 782	+13. 51	8, 330, 568	-5. 42
U. S. Government and other bonds, stocks, etc., owned.....	9, 348, 533	10, 716, 386	+14. 63	12, 482, 625	+16. 48	12, 122, 287	-2. 89	11, 644, 276	-3. 94
Reserve with Federal Reserve banks.....	2, 497, 400	3, 092, 178	+23. 82	3, 520, 901	+13. 86	4, 152, 889	+17. 95	4, 618, 177	+11. 20

<sup>1</sup> Licensed banks, i. e., those operating on an unrestricted basis.

<sup>2</sup> Exclusive of U. S. Government deposits, deposits of banks, and certified and cashiers' checks, etc.

<sup>3</sup> Exclusive of deposits of banks.



**UNITED STATES GOVERNMENT SECURITIES AND SECURITIES GUARANTEED BY UNITED STATES AS TO INTEREST AND PRINCIPAL, HELD BY NATIONAL BANKS IN RESERVE CITIES AND STATES**

The following statement shows a classification of United States Government securities and securities guaranteed by the United States as to interest and principal, reported by national banks according to Reserve cities and States, June 30, 1938:

*U. S. Government securities and securities guaranteed by United States as to interest and principal, held by national banks, June 30, 1938*

[In thousands of dollars]

Location	U. S. Government obligations, direct and fully guaranteed											Total
	Direct obligations of the U. S. Government						Obligations guaranteed by the U. S. Government as to interest and principal					
	Treasury bonds maturing on or before Dec. 31, 1949	Treasury bonds maturing after Dec. 31, 1949	Other United States bonds	Treasury notes	Treasury bills	Total	Reconstruction Finance Corporation	Federal Farm Mortgage Corporation	Home Owners' Loan Corporation	Commodity Credit Corporation <sup>1</sup>	Total	
<b>CENTRAL RESERVE CITIES</b>												
New York.....	295,563	138,780	-----	516,584	110,823	1,061,750	88,760	22,427	274,624	27,869	413,680	1,475,430
Chicago.....	123,078	382,339	164	200,497	603	706,681	80,746	5,193	11,497	10,224	107,660	814,341
Total central Reserve cities.....	418,641	521,119	164	717,081	111,426	1,768,431	169,506	27,620	286,121	38,093	521,340	2,289,771
<b>OTHER RESERVE CITIES</b>												
Boston.....	68,367	62,446	23	69,446	2,010	202,292	2,000	3,813	3,344	6,493	15,650	217,942
Brooklyn and Bronx.....	956	4,963	15	1,506	-----	7,440	-----	210	507	264	981	8,421
Buffalo.....	613	177	-----	5	-----	795	-----	-----	113	-----	113	908
Philadelphia.....	83,198	101,768	8	12,597	-----	197,571	-----	1,646	39,854	428	41,928	239,499
Pittsburgh.....	98,163	45,772	-----	143,805	-----	287,740	-----	1,062	2,243	500	3,805	291,545
Baltimore.....	33,314	35,912	123	54,465	-----	123,814	-----	-----	500	80	580	124,394
Washington.....	11,811	25,762	90	12,961	-----	50,624	-----	340	11,244	16	11,600	62,224
Richmond.....	10,546	344	-----	16,008	-----	26,898	-----	9	2,538	605	3,152	30,050
Charlotte.....	146	1,853	37	589	-----	2,625	-----	861	706	-----	1,567	4,192
Atlanta.....	7,326	2,457	31	9,086	-----	18,900	-----	2,376	4,753	336	7,465	26,365
Savannah.....	185	230	15	2,814	-----	3,244	-----	-----	532	-----	532	3,776

<sup>1</sup> Includes guaranteed debentures of the Federal Housing Administrator, amounting to \$75,000.

U. S. Government securities and securities guaranteed by United States as to interest and principal, held by national banks, June 30, 1938—  
Continued

72

[In thousands of dollars]

Location	U. S. Government obligations, direct and fully guaranteed											Total
	Direct obligations of the U. S. Government						Obligations guaranteed by the U. S. Government as to interest and principal					
	Treasury bonds maturing on or before Dec. 31, 1949	Treasury bonds maturing after Dec. 31, 1949	Other United States bonds	Treasury notes	Treasury bills	Total	Reconstruction Finance Corporation	Federal Farm Mortgage Corporation	Home Owners' Loan Corporation	Commodity Credit Corporation	Total	
<b>OTHER RESERVE CITIES—continued</b>												
Jacksonville.....	6,505	4,099	32	6,877	-----	17,513	-----	4,046	5,907	-----	9,953	27,466
Birmingham.....	4,595	574	23	1,750	-----	6,942	-----	3	1,007	-----	1,010	7,952
New Orleans.....	32,041	15,497	30	12,247	-----	59,815	-----	1,007	11,403	1,196	13,606	73,421
Dallas.....	4,106	20,556	37	9,207	10,585	44,491	-----	1,492	4,639	1,508	7,639	52,130
El Paso.....	2,993	41	22	6,490	-----	9,546	-----	30	626	40	696	10,242
Fort Worth.....	3,924	621	26	6,090	1,500	12,161	-----	400	2,471	3,222	6,093	18,254
Galveston.....	460	3,003	22	1,411	-----	4,896	-----	98	591	256	945	5,841
Houston.....	10,195	23,971	15	25,823	4,000	64,004	-----	-----	6,745	533	7,278	71,282
San Antonio.....	1,700	2,707	69	22,156	200	26,832	400	2,383	884	680	4,347	31,179
Waco.....	1,729	475	21	1,613	-----	3,838	-----	34	1,997	-----	2,031	5,869
Little Rock.....	443	563	30	457	-----	1,493	-----	138	999	16	1,153	2,646
Louisville.....	1,733	10,419	53	7,893	-----	20,098	12	1,540	3,458	326	5,336	25,434
Memphis.....	633	119	51	14,913	-----	15,716	-----	717	6,900	2,312	9,929	25,645
Nashville.....	435	55	-----	2,678	-----	3,168	-----	417	1	540	958	4,126
Cincinnati.....	9,170	9,842	72	8,178	-----	27,262	-----	669	3,003	8	3,680	30,942
Cleveland.....	15,466	21,281	-----	25,509	-----	62,256	-----	3,366	7,014	927	11,307	73,563
Columbus.....	2,250	447	-----	20,270	-----	22,967	-----	-----	2,002	-----	2,243	25,210
Toledo.....	148	327	8	452	-----	935	-----	-----	274	-----	274	1,209
Indianapolis.....	7,499	62,358	5	5,651	2,000	77,513	-----	31	430	1,191	1,652	79,165
Chicago.....	10,739	12,084	364	9,963	266	33,416	120	2,562	4,753	209	7,644	41,060
Peoria.....	2,218	649	352	6,454	-----	9,673	93	353	4,191	102	4,739	14,412
Detroit.....	23,331	47,786	23	104,165	1,000	176,305	475	16,241	33,012	2,040	51,768	228,073
Grand Rapids.....	1,561	1,735	23	240	-----	3,559	-----	1,829	1,134	-----	2,963	6,522
Milwaukee.....	6,237	73,208	23	30,992	-----	110,460	-----	1,202	3,300	-----	4,502	114,962
Minneapolis.....	38,270	11,744	35	34,123	-----	84,172	850	1,196	2,428	412	4,886	89,058
St. Paul.....	8,706	19,923	83	9,297	-----	38,014	-----	1,458	3,219	1,026	5,703	43,717
Cedar Rapids.....	100	35	14	2,195	-----	2,344	-----	299	1,434	72	1,805	4,149

REPORT OF THE COMPTROLLER OF THE CURRENCY

Des Moines.....	105	977	347	9, 413		10, 842		506	2, 301	100	2, 907	13, 749
Dubuque.....	2, 052	2, 555	23	386		5, 016		405	650		1, 055	6, 071
Sioux City.....	624	3, 388	278	1, 898		3, 138		731	1, 566	63	2, 360	5, 498
Kansas City, Mo.....	4, 315	572	406	31, 046	1, 800	38, 139	500	2, 258	2, 864	711	6, 333	44, 472
St. Joseph.....	629	1, 511	135	1, 484		3, 759		593	1, 228	107	1, 928	5, 687
St. Louis.....	37, 573	15, 039	88	22, 097	3, 400	78, 197	6, 502	8, 536	6, 279	6, 670	27, 987	106, 184
Lincoln.....	571	9, 668	150	2, 505		12, 894		525	264		789	13, 683
Omaha.....	6, 867	3, 900	793	14, 128		25, 688		2, 461	1, 587	474	4, 522	30, 210
Kansas City, Kans.....	327	318	38	2, 936		3, 619		344	695	250	1, 289	4, 908
Topeka.....	1, 828	775	62	4, 002	685	7, 352		389	1, 206		1, 595	8, 947
Wichita.....	10	1, 775	51	15, 107	28	16, 971		1, 982	599	80	2, 661	19, 632
Helena.....	594	1, 100	31	1, 680		3, 405	200	266	114		580	3, 985
Denver.....	12, 575	14, 217	22	12, 631	22	39, 517	50	197	2, 660	120	3, 027	42, 544
Pueblo.....	3, 048	1, 086		1, 993		6, 127		467	15		482	6, 609
Oklahoma City.....	1, 687	8, 869	60	234		10, 850		1, 820	4, 818		6, 638	17, 488
Tulsa.....	5, 388	2, 764	131	7, 872		16, 155	1, 250	2, 677	2, 449	1, 004	7, 380	23, 535
Seattle.....	35, 434	29, 090	56	7, 242		71, 822	540	1, 816	2, 219	901	5, 476	77, 298
Spokane.....	2, 012	932	4	2, 912		5, 860		639	791		1, 430	7, 290
Portland.....	27, 350	22, 201		11, 575	1, 500	62, 626	250	7, 850	12, 884	3, 094	24, 078	86, 704
Los Angeles.....	37, 423	158, 177		13, 036		208, 636		10, 466	45, 945		56, 411	265, 047
San Francisco.....	128, 901	230, 835	1	90, 085		449, 822		63, 070	35, 896	410	99, 376	549, 198
Ogden.....	439	2, 263	15	264		2, 981		917	1, 338		2, 255	5, 236
Salt Lake City.....	2, 210	1, 316	38	2, 237	1, 000	6, 801		697	1, 164	394	2, 255	9, 056
Total other Reserve cities.....	823, 774	1, 136, 086	4, 504	957, 189	29, 996	2, 951, 549	13, 242	161, 681	309, 688	39, 716	524, 327	3, 475, 876
Total all Reserve cities.....	1, 242, 415	1, 657, 205	4, 668	1, 674, 270	141, 422	4, 719, 980	182, 748	189, 301	595, 809	77, 809	1, 045, 667	5, 765, 647
COUNTRY BANKS												
Maine.....	6, 422	16, 903	321	4, 219		27, 865		1, 496	8, 070	39	9, 605	37, 470
New Hampshire.....	2, 949	6, 144	218	2, 289		11, 600		527	1, 314	33	1, 874	13, 474
Vermont.....	2, 792	3, 752	286	1, 578		8, 408		957	1, 122		2, 079	10, 487
Massachusetts.....	26, 569	38, 035	943	15, 624		81, 171	100	1, 368	5, 917	718	8, 103	89, 274
Rhode Island.....	1, 498	6, 061	68	10, 209		17, 836		1, 533	1, 455	200	3, 188	21, 024
Connecticut.....	10, 481	14, 316	267	33, 928	1, 350	60, 342		2, 162	4, 409	1, 451	8, 022	68, 364
Total New England States.....	50, 711	85, 211	2, 103	67, 847	1, 350	207, 222	100	8, 043	22, 287	2, 441	32, 871	240, 093
New York.....	61, 703	83, 771	2, 357	51, 959	300	200, 090	411	8, 647	26, 604	4, 773	40, 435	240, 525
New Jersey.....	34, 624	107, 039	1, 099	34, 515	360	177, 637	925	7, 590	24, 408	2, 330	35, 253	212, 890
Pennsylvania.....	89, 201	117, 026	3, 777	45, 589	102	255, 695	480	19, 060	36, 273	1, 049	56, 862	312, 557
Delaware.....	424	1, 219	65	166		1, 874		89	286	28	403	2, 277
Maryland.....	2, 763	8, 229	672	6, 313		17, 977	100	1, 057	2, 073	87	3, 317	21, 294
Total Eastern States.....	188, 715	317, 284	7, 970	138, 542	762	653, 273	1, 916	36, 443	89, 644	8, 267	136, 270	789, 543

*U. S. Government securities and securities guaranteed by United States as to interest and principal, held by national banks, June 30, 1938—*  
Continued

[In thousands of dollars]

Location	U. S. Government obligations, direct and fully guaranteed											
	Direct obligations of the U. S. Government						Obligations guaranteed by the U. S. Government as to interest and principal					Total
	Treasury bonds maturing on or before Dec. 31, 1949	Treasury bonds maturing after Dec. 31, 1949	Other United States bonds	Treasury notes	Treasury bills	Total	Reconstruction Finance Corporation	Federal Farm Mortgage Corporation	Home Owners' Loan Corporation	Commodity Credit Corporation	Total	
<b>COUNTRY BANKS—continued</b>												
Virginia.....	9,298	27,561	498	7,001	100	44,458	500	3,059	5,265	309	9,133	53,591
West Virginia.....	6,326	7,066	470	8,242	549	22,653	-----	2,694	5,595	66	8,355	31,008
North Carolina.....	1,359	3,343	83	1,974	-----	6,759	-----	1,155	1,976	-----	3,131	9,890
South Carolina.....	891	5,998	153	2,334	-----	9,376	-----	1,154	1,974	8	3,136	12,512
Georgia.....	985	1,557	166	1,369	-----	4,077	-----	453	613	16	1,087	5,164
Florida.....	13,431	7,169	994	20,593	200	42,387	200	5,904	8,109	230	14,443	56,830
Alabama.....	2,321	3,812	468	5,154	500	12,255	-----	2,375	4,022	76	6,473	18,728
Mississippi.....	606	4,779	156	2,122	100	7,763	-----	184	1,022	4	1,210	8,973
Louisiana.....	1,423	6,078	159	2,938	-----	10,598	-----	520	1,328	5,129	6,977	17,575
Texas.....	12,902	25,839	1,712	15,663	1,343	57,459	331	5,655	5,355	304	11,645	69,104
Arkansas.....	1,562	3,991	496	2,306	23	8,378	-----	598	1,967	152	2,717	11,095
Kentucky.....	4,422	14,084	600	2,040	-----	21,146	-----	1,908	3,117	86	5,111	26,257
Tennessee.....	1,586	16,863	247	3,614	-----	22,310	-----	660	7,127	-----	7,787	30,097
<b>Total Southern States.....</b>	<b>57,112</b>	<b>128,140</b>	<b>6,202</b>	<b>75,350</b>	<b>2,815</b>	<b>269,619</b>	<b>1,031</b>	<b>26,324</b>	<b>47,470</b>	<b>6,380</b>	<b>81,205</b>	<b>350,824</b>
Ohio.....	26,289	33,972	1,702	29,237	15	91,215	370	7,729	15,675	547	24,321	115,536
Indiana.....	13,615	15,779	1,266	29,605	60	60,315	525	7,026	10,550	615	18,716	79,031
Illinois.....	23,864	30,072	3,381	43,496	459	101,272	504	11,562	18,201	1,102	31,369	132,641
Michigan.....	11,901	10,722	747	19,396	-----	42,766	-----	2,981	11,142	425	15,098	57,864
Wisconsin.....	13,830	28,559	1,249	16,030	200	59,868	358	3,442	11,166	396	15,362	75,230
Minnesota.....	11,329	14,502	2,869	23,564	-----	52,264	-----	4,056	5,153	291	9,635	61,899
Iowa.....	2,409	3,122	1,910	6,253	-----	13,694	-----	1,775	2,183	141	4,224	17,918
Missouri.....	3,560	3,226	1,557	5,170	50	13,563	217	2,614	3,563	54	6,448	20,011
<b>Total Middle Western States.....</b>	<b>106,797</b>	<b>139,954</b>	<b>14,681</b>	<b>172,751</b>	<b>774</b>	<b>434,957</b>	<b>2,784</b>	<b>41,185</b>	<b>77,633</b>	<b>3,571</b>	<b>125,173</b>	<b>560,130</b>

North Dakota.....	2,388	2,116	845	5,823	11,172	100	1,982	1,507	34	3,623	14,795	
South Dakota.....	1,424	1,377	537	6,038	10	9,386	25	1,061	121	2,412	11,798	
Nebraska.....	3,613	3,252	1,407	4,135	92	12,499	100	3,854	8	5,907	18,406	
Kansas.....	4,563	4,865	2,876	6,825	200	19,329	260	3,497	133	7,445	26,774	
Montana.....	5,205	5,473	1,029	8,736	90	20,533	350	1,017	23	2,358	22,891	
Wyoming.....	2,720	2,175	179	2,883	---	7,957	---	556	---	1,039	8,996	
Colorado.....	3,646	5,748	691	1,815	181	12,081	50	1,305	26	3,339	15,420	
New Mexico.....	1,402	3,755	185	3,352	1,110	9,804	---	751	16	1,561	11,365	
Oklahoma.....	4,609	8,794	1,550	2,555	85	17,593	165	2,421	9	5,717	23,310	
<b>Total Western States.....</b>	<b>29,570</b>	<b>37,555</b>	<b>9,299</b>	<b>42,162</b>	<b>1,768</b>	<b>120,354</b>	<b>1,050</b>	<b>16,444</b>	<b>370</b>	<b>33,401</b>	<b>153,755</b>	
Washington.....	6,179	8,264	518	4,479	---	19,440	---	1,946	80	3,574	23,014	
Oregon.....	2,453	1,188	302	1,018	---	4,961	---	839	8	1,614	6,575	
California.....	12,380	12,556	434	7,608	800	33,778	550	3,031	9	6,606	40,384	
Idaho.....	2,811	6,164	167	2,414	---	11,556	375	673	159	4,121	15,677	
Utah.....	191	181	---	35	---	407	---	179	---	348	755	
Nevada.....	2,822	3,346	35	1,190	---	7,393	---	1,541	---	3,079	10,472	
Arizona.....	5,011	4,281	30	3,157	---	12,479	---	606	---	3,429	15,908	
<b>Total Pacific States.....</b>	<b>31,847</b>	<b>35,980</b>	<b>1,486</b>	<b>19,901</b>	<b>800</b>	<b>90,014</b>	<b>925</b>	<b>8,815</b>	<b>256</b>	<b>22,771</b>	<b>112,785</b>	
Alaska (nonmember banks).....	415	608	---	139	---	1,162	---	---	1	1	1,163	
The Territory of Hawaii (nonmember bank).....	---	13,650	---	---	---	13,650	---	---	---	---	13,650	
Virgin Islands of the United States (nonmember bank).....	---	126	---	---	---	126	---	---	---	---	126	
<b>Total (nonmember banks).....</b>	<b>415</b>	<b>14,384</b>	<b>---</b>	<b>139</b>	<b>---</b>	<b>14,938</b>	<b>---</b>	<b>---</b>	<b>1</b>	<b>1</b>	<b>14,939</b>	
<b>Total country banks.....</b>	<b>465,167</b>	<b>758,508</b>	<b>41,741</b>	<b>516,692</b>	<b>8,269</b>	<b>1,790,377</b>	<b>7,806</b>	<b>137,254</b>	<b>265,347</b>	<b>21,285</b>	<b>431,692</b>	<b>2,222,069</b>
<b>Total United States.....</b>	<b>1,707,582</b>	<b>2,415,713</b>	<b>46,409</b>	<b>2,190,962</b>	<b>149,691</b>	<b>6,510,357</b>	<b>190,554</b>	<b>326,555</b>	<b>861,156</b>	<b>99,094</b>	<b>1,477,359</b>	<b>7,987,716</b>

## INVESTMENTS OF NATIONAL BANKS

The following tables disclose a summary of the investments of national banks in United States Government and other bonds and securities as of June 30, 1936, 1937, and 1938, and a detailed classification, by Reserve cities and States, of bonds and securities other than United States Government held on June 30, 1938.

[In thousands of dollars]

	June 30, 1936	June 30, 1937	June 30, 1938
Number of banks.....	5,374	5,299	5,248
Obligations of—			
Federal land banks.....	162,258	125,494	107,061
Federal intermediate credit banks.....	81,284	73,545	94,254
Joint stock land banks.....	14,438	14,124	11,583
States, counties, and municipalities <sup>1</sup> .....	1,527,644	1,451,629	1,415,997
Territorial and insular possessions of the United States.....	10,977	13,589	10,884
Bonds, notes, and debentures (not including stock) of other domestic corporations:			
Railroads.....	665,059	673,942	595,434
Public utilities.....	653,650	638,563	555,271
Real estate corporations.....	36,728	30,172	26,068
Other domestic corporations.....	461,751	466,023	445,422
Stock of Federal Reserve bank.....	79,377	79,680	80,654
Stock of other domestic corporations:			
Real estate corporations.....	34,879	32,307	36,263
Banks and banking corporations.....	25,405	26,765	29,202
Other domestic corporations.....	108,605	113,294	129,167
Foreign securities:			
Obligations of foreign central governments.....	90,395	92,365	63,781
Obligations of foreign provincial, State, and municipal governments.....	42,662	39,533	29,630
Other foreign securities.....	40,149	32,067	25,889
Total miscellaneous bonds and securities.....	4,035,261	3,903,092	3,656,560
U. S. Government securities, direct obligations.....	7,072,979	6,902,521	6,510,357
Securities guaranteed by U. S. Government as to interest and principal.....	1,374,385	1,316,674	1,477,359
Total bonds and securities of all classes.....	12,482,625	12,122,287	11,644,276

<sup>1</sup> Including school, irrigation, drainage, and reclamation districts, and instrumentalities of one or more States.

U. S. Government, domestic and foreign bonds and securities held by national banks June 30, 1938

[In thousands of dollars]

Location	Miscellaneous bonds, stocks, and securities															Total all bonds and securities				
	U. S. Government obligations, direct and fully guaranteed					Obligations of—				Bonds, notes, and debentures (not including stock) of other domestic corporations				Stock of other domestic corporations			Foreign securities			
	Federal land banks	Federal intermediate credit banks	Joint-stock land banks	States, counties and municipalities <sup>1</sup>	Territorial and insular possessions of the United States	Railroads	Public utilities	Real-estate corporations	Other domestic corporations	Stock of Federal Reserve bank	Real-estate corporations	Banks and banking corporations	Other domestic corporations	Obligations of foreign central governments	Obligations of foreign provincial, State, and municipal governments		Other foreign securities	Total miscellaneous bonds, stocks, and securities		
<b>CENTRAL RESERVE CITIES</b>																				
New York.....	1,475,430	1,204	50,475	193,123	714	103,059	60,853	1,448	58,202	14,049	313	17,303	59,850	20,108	3,408	4,714	588,853	2,064,283		
Chicago.....	814,341	14,990	4,629	53,817	31	7,710	18,404	1,586	23,036	5,039	795	492	26,467	3,999	1,793	-----	162,904	977,245		
Total central Reserve cities.....	2,289,771	16,194	55,104	246,940	745	110,769	79,257	3,034	81,238	19,088	1,108	17,795	86,347	24,107	5,201	4,714	751,757	3,041,528		
<b>OTHER RESERVE CITIES</b>																				
Boston.....	217,942	-----	3,757	26,664	282	3,754	3,442	130	3,353	3,429	122	1,745	8,949	597	1,244	4,629	62,145	280,087		
Brooklyn and Bronx.....	8,421	132	-----	2,496	-----	1,613	1,313	-----	810	118	-----	-----	192	24	30	-----	6,728	15,149		
Buffalo.....	908	30	-----	249	-----	397	216	-----	301	22	-----	-----	-----	14	-----	-----	1,229	2,137		
Philadelphia.....	239,499	3,601	155	29,490	347	29,170	27,228	649	17,321	2,277	102	1,524	1,721	1,897	1,519	2,597	119,598	359,097		
Pittsburgh.....	291,545	271	200	12,386	11	13,175	8,856	275	11,973	1,781	-----	650	1,543	297	75	241	51,815	343,360		
Baltimore.....	124,394	103	-----	3,068	-----	1,168	100	-----	378	394	-----	-----	22	29	11	-----	5,273	129,667		
Washington.....	62,224	1,538	71	1,091	-----	1,962	2,384	31	2,225	441	-----	9	243	569	123	30	10,817	73,041		
Richmond.....	30,050	-----	-----	2,900	-----	899	540	-----	1,456	223	777	15	117	7	-----	-----	6,934	36,984		
Charlotte.....	4,192	-----	-----	1,395	-----	145	-----	-----	35	63	3	3	31	-----	-----	-----	1,675	5,867		
Atlanta.....	26,365	70	-----	7,422	2	757	698	8	968	313	82	78	81	117	4	7	10,607	36,972		
Savannah.....	3,776	77	100	1,704	-----	3,016	626	6	769	237	4	-----	9	33	-----	-----	6,583	10,359		

<sup>1</sup> Including school, irrigation, drainage, and reclamation districts, and instrumentalities of 1 or more States.

[In thousands of dollars]

Location	Miscellaneous bonds, stocks, and securities																Total all bonds and securities		
	U. S. Government obligations, direct and fully guaranteed	Obligations of—					Bonds, notes, and debentures (not including stock) of other domestic corporations				Stock of other domestic corporations			Foreign securities				Total miscellaneous bonds, stocks, and securities	
		Federal land banks	Federal intermediate credit banks	Joint-stock land banks	States, counties, and municipalities	Territorial and insular possessions of the United States	Railroads	Public utilities	Real-estate corporations	Other domestic corporations	Stock of Federal Reserve bank	Real-estate corporations	Banks and banking corporations	Other domestic corporations	Obligations of foreign central governments	Obligations of foreign provincial, State, and municipal governments			Other foreign securities
OTHER RESERVE CITIES—continued																			
Jacksonville.....	27,466	238	387			1,638		794	2,013	247	64	9	92	35	29	19	10,745	38,211	
Birmingham.....	7,952	51			10	140	186		576	332			213	5			7,262	15,214	
New Orleans.....	73,421	3,008	577		55	858	310		1,406	401			137	293	85		17,578	90,999	
Dallas.....	52,130	90		144		4,769	387	392	1,160	660		693	607	51	29		9,769	61,899	
El Paso.....	10,242					866	9		48								923	11,165	
Fort Worth.....	18,254		2,388			411	484	2	363	188	1	13	30				8,354	26,608	
Galveston.....	5,841	357		25	31	2,444	146	6	464	84		2	51	26	15		4,012	9,853	
Houston.....	71,282	3,032	50			4,189	398	3,234	2,349	658	1,020	13	90	154	19		16,325	87,607	
San Antonio.....	31,179	43		50		4,647	161		216	213			22	27			5,904	36,983	
Waco.....	5,869	118		50		1,152	4	16	2	53						5	1,428	7,297	
Little Rock.....	2,646					3,114	144		53	49							3,597	6,243	
Louisville.....	25,434	1,205	865			1,760	654	1	1,975	257	21		93				8,593	34,027	
Memphis.....	25,645	612	592			9,790	308	35	196	881	315		86	49	27		12,886	38,531	
Nashville.....	4,126			25		7,094	227	633	50	1,361	296	137	243	1,051	113	41	4	11,275	15,401
Cincinnati.....	30,942	769	221	31		5,538	1,253	1,209	265	1,122	420	48	5	258	211	33	8	11,414	42,356
Cleveland.....	73,563	1,083	2,519			6,007	6,069	5,077	39	7,712	742	2,175	36	323	183	471	232	32,668	106,231
Columbus.....	25,210	8,894	488		843	12,678	843	1,418	987	390	1,627	421	30	1	332	177	1,513	29,799	55,009
Toledo.....	1,209	75				515	20	155	82	15								862	2,071
Indianapolis.....	79,165	315	100	489		14,385	39	673	1,582	1	1,065	427	21	1	102	291	198	19,689	98,854
Chicago.....	41,060	293	35	47		10,933	256	3,250	2,988	91	3,592	253	129		81	143	99	22,133	63,193



Peoria.....	14,412	503	25	38	2,831	913	231	10	228	162				7	6	27	8	4,989	19,401
Detroit.....	228,073		7,822		5,300	737	1,543		3,652	930				200	250			20,444	248,517
Grand Rapids.....	6,522	10			1,168	458	58		20	60					5	6		1,785	8,307
Milwaukee.....	114,962				1,266	2,508	5,090	485	9,170	622	119	18	253	1,141				20,672	135,634
Minneapolis.....	89,058		955		8,994	2,562	1,438	80	2,335	713			2	275	142			17,496	106,554
St. Paul.....	43,717	1,003			2,627	1,190	789	58	961	433	1,000		4	21	93			8,179	51,896
Cedar Rapids.....	4,149				7,705		39		16	54				10				7,824	11,973
Des Moines.....	13,749			245	5,532	24	414	346	2	528	146			69	28			7,334	21,083
Dubuque.....	6,071	297			471	19	244	18										1,049	7,120
Sioux City.....	5,498	207		330	758	69	157	50	353	62				18	19			2,023	7,521
Kansas City, Mo.....	44,472	806	678		6,592	53	1,695	1,322	23	597	348	290		993	668	58	42	14,165	58,637
St. Joseph.....	5,687	142	75	5	1,042	121	261	259		345	61	4		10	52	23	7	2,407	8,094
St. Louis.....	106,184	100	1,132		10,026		1,881	2,956	370	4,531	592		25	2,394	142		55	24,204	130,388
Lincoln.....	13,683		201		786		70	50	2	408	71			27	1			1,616	15,299
Omaha.....	30,210	2,216	272	10	10,498	200	1,653	667		1,494	273			56	69			17,408	47,618
Kansas City, Kans.....	4,908	107	73		912		100	137		99	39		2	2				1,471	6,379
Topeka.....	8,947				3,397		4	10		75	51			3	27			3,568	12,515
Wichita.....	19,632	79	2,762		714		76	47		134	118				10	25		3,965	23,597
Helena.....	3,985	54			475		114	146		142	23			4		9		967	4,952
Denver.....	42,544	261	520		5,080	148	2,465	2,289	15	1,167	331	27	5	2	97	5	167	12,579	55,123
Pueblo.....	6,609	10		29	68		114	173		101	45			51	19	6	7	623	7,232
Oklahoma City.....	17,488	1,022		126	16,265	85	150	217	21	231	281	248		13	53	41	1	18,754	36,242
Tulsa.....	23,535	145		25	6,687		869	242		794	320			1	57	12	52	9,204	32,739
Seattle.....	77,298	548	428	40	12,287	27	2,370	2,035	61	923	596		1	36	491	20	103	19,966	97,264
Spokane.....	7,290	63			2,663	8	254	191	5	145	55			1	44	81		3,510	10,800
Portland.....	86,704		688	480	11,592		2,782	3,071		1,424	382				608	332	121	21,480	108,184
Los Angeles.....	265,047				43,865	50	3,540	6,004	3,593	4,416	1,849	719	14	756	4,459	460	593	70,318	335,365
San Francisco.....	549,198	5,088	3,035	1	113,590	855	10,400	9,398	2,425	8,514	3,963	19,661	2,900	6,259	2,535	124	235	188,983	738,181
Ogden.....	5,236				521		320	242		268	42			2			1	1,946	7,182
Salt Lake City.....	9,056				2,431	5	352	198	21	280	107		12	1,315	38	3		4,762	13,818
Total other Reserve cities.....	3,475,876	38,666	31,016	2,576	489,972	3,475	112,752	103,962	13,715	110,754	28,126	27,354	8,021	28,803	16,487	7,146	9,356	1,032,211	4,508,087
Total all Reserve cities.....	5,765,647	54,860	86,120	2,692	736,912	4,220	223,521	183,219	16,749	191,992	47,214	28,462	25,816	115,150	40,594	12,347	14,100	1,783,968	7,549,615
COUNTRY BANKS																			
Maine.....	37,470	219	55	9	1,670	67	6,127	11,770	254	3,843	445	124	16	142	793	236	791	26,561	64,031
New Hampshire.....	13,474	220	59	219	2,001	80	4,426	5,161	26	2,373	332	1	29	142	204	305	151	15,729	29,203
Vermont.....	10,487	94	85		1,797	20	3,267	4,100	2	2,336	236	5	5	94	258	285	86	12,670	23,157
Massachusetts.....	89,274	979	254	188	10,258	269	17,868	22,522	246	10,121	1,428	586	54	586	975	790	757	67,881	157,155
Rhode Island.....	21,024	104	152		2,451	35	3,064	4,011	128	1,493	448	272	16	103	39	13	36	12,365	33,389
Connecticut.....	68,364	390	1,561		11,941	106	8,418	6,149	80	3,214	1,052	70	68	241	681	732	219	34,922	103,286
Total New England States.....	240,093	2,006	2,166	416	30,118	577	43,170	53,713	736	23,380	3,941	1,058	188	1,308	2,950	2,361	2,040	170,128	410,221
New York.....	240,525	2,386	439	87	74,721	187	55,918	49,973	542	28,201	3,477	1,597	455	1,094	2,629	1,747	1,195	224,648	465,173
New Jersey.....	212,890	3,703	904	247	43,651	506	43,094	40,909	463	20,595	2,657	2,671	246	1,123	1,669	1,555	815	164,808	377,698
Pennsylvania.....	312,557	8,822	211	1,093	48,394	680	123,833	117,831	1,479	77,984	6,476	416	1,268	4,543	6,233	4,403	4,403	407,850	720,407
Delaware.....	2,277	105			905	26	2,110	2,403	82	1,323	134	3	33	18	317	69		7,615	9,892
Maryland.....	21,294	1,651	20	10	3,334	219	5,375	5,313	146	4,329	332	29	28	180	369	309	206	21,850	43,144
Total Eastern States.....	789,543	16,667	1,574	1,437	171,005	1,618	230,330	216,429	2,712	132,382	13,076	4,716	2,030	6,958	11,217	7,932	6,688	826,771	1,616,314

[In thousands of dollars]

Location	U. S. Government obligations, direct and fully guaranteed	Miscellaneous bonds, stocks, and securities															Total all bonds and securities		
		Obligations of—					Bonds, notes, and debentures (not including stock) of other domestic corporations				Stock of Federal Reserve bank	Stock of other domestic corporations			Foreign securities			Total miscellaneous bonds, stocks, and securities	
		Federal land banks	Federal intermediate credit banks	Joint-stock land banks	States, counties, and municipalities	Territorial and insular possessions of the United States	Railroads	Public utilities	Real-estate corporations	Other domestic corporations		Real-estate corporations	Banks and banking corporations	Other domestic corporations	Obligations of foreign central governments	Obligations of foreign, provincial, State, and municipal governments			Other foreign securities
<b>COUNTRY BANKS—continued</b>																			
Virginia.....	53,591	1,884	107	78	11,377	15	2,999	2,704	588	3,618	984	395	158	575	403	123	56	26,064	79,655
West Virginia.....	31,008	912	5	64	6,713	46	3,162	2,593	53	4,011	573	273	32	538	418	56	86	19,535	50,543
North Carolina.....	9,890	328	—	102	9,228	—	89	159	—	108	269	3	9	83	2	—	—	10,380	20,270
South Carolina.....	12,512	470	125	—	5,436	—	196	58	8	116	195	1	—	36	2	—	—	6,641	19,153
Georgia.....	5,164	172	—	41	2,463	16	772	743	40	630	244	33	90	75	31	13	4	5,367	10,531
Florida.....	56,830	665	80	2	11,409	165	1,354	1,084	31	1,680	460	66	15	597	208	82	9	17,907	74,737
Alabama.....	18,728	497	—	136	19,182	80	1,476	1,670	827	1,523	519	85	19	135	176	4	28	26,357	45,085
Mississippi.....	19,973	292	—	188	14,407	302	794	376	43	492	218	4	6	155	41	15	16	17,349	26,322
Louisiana.....	17,575	17	—	—	13,015	—	230	198	128	98	278	162	520	85	1	—	—	14,732	32,307
Texas.....	69,104	2,203	10	1,034	50,479	70	1,134	1,426	136	2,654	1,621	68	32	301	97	21	71	61,357	130,461
Arkansas.....	11,095	253	216	—	10,668	160	1,154	1,165	280	1,363	247	18	28	117	157	44	22	15,892	26,987
Kentucky.....	26,257	988	65	328	8,481	31	2,461	3,221	597	2,685	514	48	54	201	284	136	78	20,172	46,429
Tennessee.....	30,097	743	1	45	12,795	33	974	1,002	217	2,092	460	6	47	318	166	72	35	19,006	49,103
Total Southern States.....	350,824	9,424	609	2,018	175,643	918	16,795	16,399	2,948	21,070	6,582	1,162	1,010	3,216	1,986	573	406	260,759	611,583
Ohio.....	115,536	7,233	102	336	48,328	851	15,514	13,917	151	11,450	1,682	76	55	397	1,040	1,178	465	102,775	218,311
Indiana.....	79,031	3,404	93	1,086	11,795	527	10,777	10,381	195	6,796	760	51	23	268	442	281	91	46,970	126,001

Illinois.....	132,641	3,326	447	1,443	38,457	655	12,445	12,968	407	13,304	1,269	106	8	135	788	719	285	86,762	219,403
Michigan.....	57,864	458	10	267	24,367	72	9,369	10,285	177	7,280	620	4	23	389	993	1,153	226	55,693	113,557
Wisconsin.....	75,230	551	51	389	13,737	148	10,424	15,021	233	14,319	688	19	5	133	881	502	228	57,329	132,559
Minnesota.....	61,899	1,573	10	252	29,066	16	5,933	5,142	119	6,443	711	2	2	276	768	823	369	51,505	113,404
Iowa.....	17,918	371	88	562	12,143	132	1,827	1,515	20	1,535	306	6	1	48	112	147	74	18,887	36,805
Missouri.....	20,011	1,331	12	22	6,752	157	1,129	1,047	84	1,608	257	49	30	154	100	35	20	12,787	32,798
Total Middle Western States.....	560,130	18,247	813	4,357	184,645	2,558	67,418	70,276	1,386	62,735	6,293	313	147	1,800	5,124	4,838	1,758	432,708	992,838
North Dakota.....	14,795	278	-----	44	4,279	20	642	821	31	681	168	3	-----	11	74	89	26	7,167	21,962
South Dakota.....	11,798	82	2	5	6,557	51	720	683	75	493	165	4	3	1	91	6	11	8,949	20,747
Nebraska.....	18,406	1,399	20	44	5,382	30	696	658	-----	1,129	309	15	1	15	193	236	47	10,174	28,580
Kansas.....	26,774	946	393	29	12,008	29	445	487	12	542	448	152	3	84	196	74	22	15,870	42,644
Montana.....	22,891	516	-----	5	4,011	10	780	1,003	26	1,491	183	-----	-----	20	298	234	336	8,913	31,804
Wyoming.....	8,996	125	100	-----	2,504	65	462	373	2	454	127	-----	-----	11	70	29	26	4,348	13,344
Colorado.....	15,420	513	35	7	5,001	39	1,168	1,164	60	1,333	228	5	-----	10	148	287	62	10,060	25,480
New Mexico.....	11,365	455	-----	85	2,495	61	75	119	-----	115	96	-----	-----	20	79	-----	-----	3,600	14,965
Oklahoma.....	23,310	589	10	59	30,521	162	583	608	9	893	528	135	-----	22	89	69	52	34,329	57,639
Total Western States.....	153,755	4,903	560	278	72,758	467	5,571	5,916	215	7,131	2,252	314	7	194	1,238	1,024	582	103,410	257,165
Washington.....	23,014	227	-----	-----	6,224	62	1,762	1,617	36	1,376	290	-----	4	469	156	208	126	12,557	35,571
Oregon.....	6,575	100	-----	1	4,923	-----	182	219	-----	139	79	-----	-----	51	116	20	20	5,830	12,405
California.....	40,384	384	5	27	22,874	125	2,291	4,253	1,028	1,601	652	153	-----	45	165	108	104	33,515	74,199
Idaho.....	15,677	90	-----	14	3,488	-----	250	280	3	259	103	-----	-----	2	41	26	9	4,565	20,242
Utah.....	755	-----	-----	-----	332	-----	47	45	-----	31	23	-----	-----	2	-----	-----	-----	450	1,205
Nevada.....	10,472	50	-----	197	2,437	118	327	359	5	180	35	-----	-----	7	-----	-----	10	3,725	14,197
Arizona.....	15,908	103	2,407	114	1,871	18	447	310	250	441	114	85	-----	2	-----	22	-----	6,184	22,092
Total Pacific States.....	112,785	954	2,412	353	42,149	323	5,276	7,083	1,322	4,027	1,296	238	4	520	420	480	269	67,126	179,911
Alaska (nonmember banks).....	1,163	-----	-----	32	171	-----	79	332	-----	182	-----	-----	-----	2	10	3	46	857	2,020
The Territory of Hawaii (nonmember bank).....	13,650	-----	-----	-----	2,596	203	3,195	1,775	-----	2,459	-----	-----	-----	19	226	47	-----	10,520	24,170
Virgin Islands of the United States (nonmember bank).....	126	-----	-----	-----	-----	-----	79	129	-----	64	-----	-----	-----	-----	16	25	-----	313	439
Total (nonmember banks).....	14,939	-----	-----	32	2,767	203	3,353	2,236	-----	2,705	-----	-----	-----	21	252	75	46	11,690	26,629
Total country banks.....	2,222,069	52,201	8,134	8,891	679,085	6,664	371,913	372,052	9,319	253,430	33,440	7,801	3,386	14,017	23,187	17,283	11,789	1,872,592	4,094,661
Total United States.....	7,987,716	107,061	94,254	11,583	1,415,997	10,884	595,434	555,271	26,068	445,422	80,654	36,263	29,202	129,167	83,781	29,630	25,889	3,656,560	11,644,276

## EARNINGS AND DIVIDENDS OF NATIONAL BANKS

The following statements show the capital, surplus, earnings, and expenses, etc., of national banks in reserve cities, States and Federal Reserve districts in the year ended June 30, 1938; earnings and dividends of national banks in the years ended June 30, 1934 to 1938; earnings and dividends of national banks in the calendar years 1917 to 1937; and a summary of earnings and dividends of national banks, grouped by size of banks according to deposits, for the year ended December 31, 1937. (In the appendix of this report are published tables showing the capital, surplus, earnings, and expenses, etc., of national banks according to reserve cities, States, and Federal Reserve districts in the 6-month periods ended December 31, 1937, and June 30, 1938, together with abstracts of reports of earnings and dividends of national banks, grouped by size of banks according to deposits, geographically, and by Federal Reserve districts, for the year ended December 31, 1937.)

*Earnings and dividends of national banks for the year ended June 30, 1938*

[In thousands of dollars]

Location	Number of banks	Par value of capital stock				Surplus	Total capital and surplus	Gross earnings									
		Class A preferred stock	Class B preferred stock	Common stock	Total			Interest and discount on loans	Interest and dividends on bonds, stocks, and other securities	Interest on balances with other banks	Collection charges, commissions, fees, etc.	Foreign department (except interest on foreign loans, investments, and bank balances)	Trust department	Service charges on deposit accounts	Rent received	Other current earnings	Total earnings from current operations
Maine.....	39	1,983	417	7,095	9,495	5,293	14,788	1,802	2,287	-----	39	2	180	150	126	19	4,605
New Hampshire.....	52	875	-----	5,299	6,174	4,851	11,025	1,495	1,108	3	42	1	51	167	156	39	3,062
Vermont.....	42	719	100	4,484	5,303	2,579	7,882	1,348	898	-----	26	-----	40	70	81	43	2,506
Massachusetts.....	121	6,453	550	23,865	30,868	16,602	47,470	6,725	5,306	3	180	16	374	973	1,334	195	15,106
Boston.....	6	-----	-----	45,313	45,313	69,007	114,320	11,380	6,054	16	300	752	1,026	772	1,537	970	22,807
Rhode Island.....	12	453	-----	7,077	7,530	7,420	14,950	1,480	952	1	12	25	65	150	59	8	2,752
Connecticut.....	54	3,606	1,097	16,927	21,630	13,401	35,031	4,972	2,720	-----	96	20	906	449	715	117	9,995
Total New England States.....	326	14,089	2,164	110,060	126,313	119,153	245,466	29,202	19,325	23	695	816	2,642	2,731	4,008	1,391	60,833
New York.....	428	20,942	4,151	53,834	78,927	37,616	116,543	15,762	15,788	7	558	6	751	1,893	1,820	284	36,869
Brooklyn and Bronx.....	6	1,033	-----	2,182	3,215	673	3,888	597	438	-----	35	4	57	181	54	5	1,371
New York.....	8	300	-----	205,484	205,784	262,520	468,304	34,958	40,773	38	2,250	2,751	6,279	2,263	6,370	4,258	99,940

New Jersey	229	22,267	3,100	37,844	63,211	24,538	87,749	11,278	12,439	20	336	21	1,003	1,302	2,557	198	29,154
Pennsylvania	674	14,265	695	94,448	109,408	105,702	215,110	25,850	27,735	31	491	57	1,201	1,214	3,485	348	60,412
Philadelphia	16	2,264	300	32,341	34,905	40,920	75,825	8,322	10,858	32	201	323	449	449	665	159	21,458
Pittsburgh	7	150		22,900	23,050	36,275	59,325	2,874	8,883		93	36	177	27	740	50	12,880
Delaware	16	178	10	1,740	1,928	2,506	4,434	441	448		7		12	21	17	4	950
Maryland	58	1,792	70	4,700	6,562	4,437	10,999	1,868	1,643	2	27		21	96	93	37	3,787
Baltimore	5	900		6,350	7,250	5,891	13,141	1,015	2,425		36	9	151	98	290	4	4,028
Washington, D. C.	9	1,340		7,650	8,990	5,741	14,731	2,244	2,125		51		6	246	230	6	5,179
<b>Total Eastern States.</b>	<b>1,456</b>	<b>65,431</b>	<b>8,326</b>	<b>469,473</b>	<b>543,230</b>	<b>526,819</b>	<b>1,070,049</b>	<b>105,209</b>	<b>123,555</b>	<b>130</b>	<b>4,085</b>	<b>3,213</b>	<b>10,347</b>	<b>7,815</b>	<b>16,321</b>	<b>5,353</b>	<b>276,028</b>
Virginia <sup>2</sup>	132	1,713	13	23,343	25,089	15,378	40,447	7,640	3,551	19	206	7	424	460	581	131	13,019
West Virginia	79	2,312	160	10,404	12,876	6,305	19,181	3,933	1,672	21	127	1	122	188	569	68	6,701
North Carolina	40	842	10	4,933	5,785	3,196	8,981	1,696	776	2	125		45	328	139	16	3,127
Charlotte	3	200		1,050	1,250	810	2,060	403	199		23		31	54	60	2	772
South Carolina	20	1,331	5	3,302	4,638	1,873	6,511	1,268	705	3	206		64	178	60	17	2,504
Georgia <sup>3</sup>	53	1,036	25	16,690	17,751	8,706	26,457	5,513	1,432		635		317	370	826	58	9,151
Florida	50	917		8,651	9,568	5,786	15,354	1,795	2,071	4	342		107	532	338	29	5,218
Jacksonville	3			6,000	6,000	2,240	8,240	992	1,022	5	139		149	105	255	7	2,674
Alabama <sup>4</sup>	66	4,827	2,500	12,570	19,897	8,281	28,178	3,895	2,163	3	257	146	302	320	693	131	7,910
Mississippi	25	2,030	125	2,918	5,073	2,071	7,144	1,121	944		228		22	105	150	20	2,590
Louisiana	27	1,082		4,901	5,983	3,313	9,296	1,773	1,065	1	164		27	202	202	52	3,486
New Orleans	3	2,400		5,800	8,200	5,200	13,400	2,185	2,133		244	71	187	167	532	8	5,527
Texas <sup>5</sup>	418	4,586	6	30,830	35,422	20,000	55,422	12,305	4,797	7	880	10	104	1,205	1,135	219	20,662
Dallas	5	900		14,250	15,150	6,828	21,978	4,378	1,461	1	105		149	231	462	46	6,833
Fort Worth	3	1,130		3,520	4,650	1,560	6,210	1,458	643		33		65	129	381	2	2,711
Galveston	4			1,650	1,650	1,163	2,813	453	290		41		1	38	22	69	1,915
Houston	9	4,983		9,567	14,550	7,418	21,968	2,411	2,103		113	15	91	267	1,068	107	6,175
San Antonio	7	1,682		3,416	5,098	1,944	7,042	1,018	880		33		69	78	495	8	2,581
Waco	3	425		850	1,275	578	1,853	315	184		20		2	50	51	2	624
Arkansas	47	846	255	4,320	5,421	2,824	8,245	1,452	1,040		199	3	17	156	146	30	3,043
Little Rock	3	185		800	985	646	1,631	320	255	2	74		21	46	58	11	1,787
Kentucky	95	1,344	35	8,900	10,279	6,830	17,109	2,980	1,688	6	54		72	136	248	15	5,199
Louisville	3	1,077	500	2,250	3,827	4,730	8,557	1,650	772	1	50		2	46	139	60	2,729
Tennessee	65	3,024	100	8,121	11,245	4,033	15,278	2,932	1,682	28	148		87	151	264	35	5,327
Memphis	3			5,500	5,500	5,000	10,500	1,931	982	1	308		2	109	138	271	3,941
Nashville	3	3,500		4,300	7,800	2,050	9,850	2,011	522		100		75	108	205	21	3,042
<b>Total Southern States.</b>	<b>1,169</b>	<b>42,372</b>	<b>3,734</b>	<b>198,836</b>	<b>244,942</b>	<b>128,763</b>	<b>373,705</b>	<b>67,828</b>	<b>35,032</b>	<b>104</b>	<b>4,854</b>	<b>261</b>	<b>2,742</b>	<b>5,865</b>	<b>9,318</b>	<b>1,244</b>	<b>127,248</b>
Ohio <sup>6</sup>	240	15,127	543	42,046	57,716	23,425	81,141	11,642	10,139	47	408	120	1,226	1,077	1,438	214	26,311
Cincinnati	4			7,900	7,900	6,110	14,010	1,527	1,226	1	11	17	178	22	457	14	3,453
Columbus	3	1,359		7,741	9,100	4,975	14,075	1,764	1,650		117		174	292	630	58	4,685
Indiana	124	3,866	515	13,180	17,561	7,767	25,328	4,472	3,888	13	271		227	541	579	90	10,081
Indianapolis	3	825		6,250	7,075	6,950	14,025	1,047	2,234	12	21	4	60	118	275		3,771
Illinois	282	5,140	96	23,170	28,406	13,788	42,194	6,297	7,123	3	589		2	322	1,065	146	16,533
Chicago, central Reserve city banks	8	25,700		88,900	114,600	53,350	167,950	15,813	21,379	14	1,755	433	6,758	685	4,096	218	51,151
Chicago, other Reserve city banks	21	832	50	4,968	5,850	3,401	9,251	1,697	1,674		524	25	47	917	106	48	5,088
Peoria	3			3,260	3,260	2,150	5,410	388	560	2	24		86	68	292		1,420

See footnotes on p. 85.

Earnings and dividends of national banks for the year ended June 30, 1938—Continued

[In thousands of dollars]

Location	Number of banks	Par value of capital stock				Surplus	Total capital and surplus	Gross earnings									
		Class A preferred stock	Class B preferred stock	Common stock	Total			Interest and discount on loans	Interest and dividends on bonds, stocks, and other securities	Interest on balances with other banks	Collection charges, commissions, fees, etc.	Foreign department (except interest on foreign loans, investments, and bank balances)	Trust department	Service charges on deposit accounts	Rent received	Other current earnings	Total earnings from current operations
Michigan <sup>7</sup> .....	83	14,871	470	21,302	36,643	16,942	53,585	5,998	8,611	18	390	92	581	981	852	178	17,701
Wisconsin <sup>8</sup> .....	106	11,986	35	19,521	31,542	10,517	42,059	4,572	7,146	6	333	22	134	791	1,040	226	14,270
Minnesota.....	188	1,866	218	14,123	16,207	7,426	23,633	3,683	3,786	53	895	2	123	331	386	216	9,475
Minneapolis.....	4	2,470	-----	11,900	14,370	9,402	23,772	3,004	2,759	-----	675	37	916	236	169	70	7,866
St. Paul.....	3	814	600	6,750	8,164	6,250	14,414	2,226	1,441	-----	289	11	4	77	377	30	4,455
Iowa <sup>9</sup> .....	106	2,997	38	8,840	11,875	5,841	17,716	3,174	2,011	-----	255	-----	164	479	374	114	6,571
Sioux City.....	4	50	-----	1,200	1,250	831	2,081	335	215	-----	12	-----	12	69	43	6	692
Missouri.....	69	1,159	15	4,778	5,952	2,602	8,554	1,705	1,000	-----	83	-----	14	257	154	22	3,235
Kansas City.....	7	1,325	-----	5,350	6,675	4,918	11,593	2,085	1,190	6	29	2	316	157	71	15	3,871
St. Joseph.....	4	-----	-----	1,100	1,100	916	2,016	298	210	-----	9	-----	7	41	44	4	613
St. Louis.....	6	-----	-----	13,800	13,800	5,945	19,745	2,645	2,818	-----	240	-----	22	152	105	248	6,238
Total Middle Western States.....	1,268	90,387	2,580	306,079	399,046	193,506	592,552	74,372	81,060	175	6,930	789	11,501	8,309	12,617	1,677	197,430
North Dakota.....	52	1,062	45	2,803	3,910	1,613	5,523	760	663	5	297	-----	17	94	132	136	2,104
South Dakota.....	45	1,921	15	2,393	4,329	1,107	5,436	1,154	607	3	179	-----	15	175	100	110	2,343
Nebraska.....	127	942	-----	6,005	6,947	3,309	10,256	2,223	928	-----	223	-----	2	286	155	25	3,842
Lincoln.....	3	290	-----	1,400	1,690	688	2,378	360	403	-----	22	-----	16	57	71	2	931
Omaha.....	6	1,290	-----	4,910	6,200	2,917	9,117	1,362	1,059	-----	75	2	193	275	583	42	3,591
Kansas <sup>10</sup> .....	177	1,529	137	9,896	11,562	4,681	16,243	3,018	1,427	2	195	-----	28	488	439	32	5,629
Topeka.....	3	-----	-----	1,200	1,200	496	1,696	207	252	-----	10	-----	21	59	116	4	669
Wichita.....	4	92	-----	2,308	2,400	1,520	3,920	441	350	-----	42	-----	52	106	197	6	1,194
Montana <sup>11</sup> .....	43	462	25	4,174	4,661	2,153	6,814	906	1,064	21	157	1	16	130	243	35	2,573
Wyoming.....	26	396	100	2,109	2,605	1,647	4,252	1,085	437	2	53	-----	22	143	62	6	1,810
Colorado <sup>12</sup> .....	73	1,372	-----	4,572	5,944	3,184	9,128	1,854	1,184	14	147	-----	74	376	323	24	3,996
Denver.....	5	950	-----	4,610	5,560	5,425	10,985	1,657	1,684	6	88	3	302	276	124	10	4,150
New Mexico.....	22	348	-----	1,712	2,060	1,150	3,210	964	403	1	57	-----	18	124	130	6	1,703
Oklahoma.....	206	456	12	10,618	11,086	6,696	17,782	4,457	2,189	25	341	-----	35	448	364	82	7,941
Oklahoma City.....	5	370	50	6,930	7,350	2,085	9,435	1,575	1,447	-----	46	-----	81	161	90	58	3,458

Tulsa.....	4	1,795	4,600	6,395	4,275	10,670	1,857	670	6	31	66	235	747	43	3,655			
Total Western States..	801	13,275	384	70,240	83,899	42,946	126,845	23,880	14,767	85	1,963	6	958	3,433	3,876	621	49,589	
Washington <sup>13</sup> .....	44	2,045	12	6,265	8,322	3,197	11,519	2,377	1,421	5	168	6	159	243	267	56	4,702	
Seattle.....	4			14,350	14,350	5,580	19,930	4,839	2,296	9	321	65	295	319	225	51	8,420	
Oregon <sup>14</sup> .....	28	166	10	8,929	9,105	6,640	15,745	4,086	3,387	13	199	39	256	524	595	46	9,145	
California.....	95	3,137		11,179	14,316	7,798	22,114	5,752	2,371	28	227	2	339	329	584	134	9,766	
Los Angeles.....	3	9,000		32,000	41,000	20,635	61,635	14,604	9,709	10	882	61	2,027	1,281	1,666	96	30,336	
San Francisco.....	5	5,500		73,700	79,200	56,998	136,198	40,278	17,421	13	801	497	2,090	2,140	2,977	1,193	67,410	
Idaho.....	20	921		1,743	2,664	817	3,481	803	577	2	66		12	134	111	10	1,715	
Utah <sup>15</sup> .....	10	597		856	1,453	724	2,177	693	236	4	25		3	58	29	14	1,092	
Salt Lake City.....	3	550		1,850	2,400	1,151	3,551	487	374	2	25		8	94	74	31	1,095	
Nevada.....	5	72		788	860	315	1,175	482	425	25	26		11	47	118	36	1,170	
Arizona.....	5	1,221		1,325	2,546	1,249	3,795	1,193	562	7	105		15	22	162	9	2,321	
Total Pacific States..	222	23,209	22	152,985	176,216	105,104	281,320	75,594	38,779	118	2,845	685	5,252	5,331	6,892	1,676	137,172	
Alaska (nonmember banks).	4			275	275	330	605	167	69		52		5	6	22	31	352	
The Territory of Hawaii (nonmember bank)	1			3,350	3,350	1,776	5,126	790	793		158		9	27	38		1,815	
Virgin Islands of the United States (nonmember bank)	1	122		28	150	16	166	34	23		23		2	2			84	
Total (nonmember banks)	6	122		3,653	3,775	2,122	5,897	991	885		233		11	5	35	60	2,251	
Total central Reserve cities..	16	26,000		294,384	320,384	315,870	636,254	50,771	62,152	52	4,005		3,184	13,037	2,948	10,466	4,476	151,091
Total all other Reserve cities.....	241	84,879	4,100	453,329	547,308	393,694	941,002	150,504	111,544	163	7,609	2,231	12,664	12,899	19,679	3,926	321,219	
Total country banks, in- cluding nonmember banks.....	4,991	138,006	13,110	558,613	709,729	408,849	1,118,578	175,301	139,707	420	9,991	366	7,746	17,672	22,947	3,591	378,241	
Total United States..	5,248	248,885	17,210	1,311,326	1,577,421	1,118,413	2,695,834	377,076	313,403	635	21,605	5,781	33,447	33,519	53,092	11,993	850,551	

<sup>1</sup> Includes 2 banks in Reserve city of Buffalo.

<sup>2</sup> Includes 2 banks in Reserve city of Richmond.

<sup>3</sup> Includes 2 banks in each Reserve city of Atlanta and Savannah.

<sup>4</sup> Includes 1 bank in Reserve city of Birmingham.

<sup>5</sup> Includes 2 banks in Reserve city of El Paso.

<sup>6</sup> Includes 2 banks in Reserve city of Cleveland and 1 in Reserve city of Toledo.

<sup>7</sup> Includes 2 banks in each Reserve city of Detroit and Grand Rapids.

<sup>8</sup> Includes 2 banks in Reserve city of Milwaukee.

<sup>9</sup> Includes 1 bank in each Reserve city of Cedar Rapids and Dubuque and 2 in Reserve city of Des Moines.

<sup>10</sup> Includes 2 banks in Reserve city of Kansas City, Kans.

<sup>11</sup> Includes 1 bank in Reserve city of Helena.

<sup>12</sup> Includes 1 bank in Reserve city of Pueblo.

<sup>13</sup> Includes 2 banks in Reserve city of Spokane.

<sup>14</sup> Includes 2 banks in Reserve city of Portland.

<sup>15</sup> Includes 1 bank in Reserve city of Ogden.

NOTE.—The number of banks, capital and surplus shown in this table are for active banks on June 30, 1938. The remaining figures, however, include the returns of 5,266 banks in the 6 months ended Dec. 31, 1937. (See also semiannual statements published in appendix of this report.)

Earnings and dividends of national banks for the year ended June 30, 1938—Continued

[In thousands of dollars]

Location	Expenses												Net earnings	Recoveries, profits on securities sold, etc.					Total net earnings, recoveries, etc.
	Salaries and wages		Fees paid to directors and members of executive, discount, and advisory committees	Interest on deposits of other banks	Interest on other demand deposits	Interest on other time deposits	Interest and discount on borrowed money	Real estate taxes	Other taxes	Other expenses	Total current expenses	Recoveries on loans		Recoveries on bonds, stocks, and other securities	Profits on securities sold	All other	Total		
	Officers	Employees other than officers																	
	Amount	Number 1																Amount	
Maine.....	483	146	522	599	48	9	1,304	1	65	163	638	3,233	1,372	191	235	392	26	844	2,216
New Hampshire.....	451	157	459	568	38	4	436	10	75	126	615	2,214	848	108	114	215	23	460	1,308
Vermont.....	319	140	284	228	41	1	629	2	33	182	349	1,840	666	47	64	184	30	325	991
Massachusetts.....	1,916	545	2,289	1,627	173	10	2,668	11	644	300	2,983	10,995	4,111	640	615	1,497	199	2,951	7,062
Boston.....	2,233	271	4,399	2,953	62	12	995	-----	724	458	4,404	13,291	9,516	1,026	268	3,163	578	5,035	14,551
Rhode Island.....	343	73	457	523	37	-----	306	1	21	128	601	1,895	857	22	207	230	12	471	1,328
Connecticut.....	1,436	304	1,742	1,153	91	3	1,490	3	385	306	1,746	7,206	2,789	590	694	813	245	2,342	5,131
Total New England States.....	7,181	1,636	10,152	7,044	490	39	7,828	28	1,947	1,653	11,336	40,674	20,159	2,624	2,197	6,494	1,113	12,428	32,587
New York.....	4,857	1,577	4,591	5,569	392	41	9,001	35	1,176	920	6,370	27,457	9,412	1,851	1,826	3,783	688	8,148	17,560
Brooklyn and Bronx.....	156	35	273	220	10	-----	161	-----	33	19	347	1,001	370	115	14	122	7	258	628
New York.....	9,400	324	22,838	12,313	159	13	2,519	26	3,085	2,659	24,556	65,337	34,603	10,562	6,123	11,391	3,789	31,865	66,468
New Jersey.....	3,158	902	3,977	2,887	319	14	6,617	14	1,293	603	5,297	21,322	7,832	1,161	878	3,612	486	6,137	13,969
Pennsylvania.....	6,418	2,269	6,272	4,646	814	7	17,683	40	1,419	2,764	8,006	43,395	17,017	774	1,423	4,670	612	7,479	24,496
Philadelphia.....	1,745	184	3,782	2,506	133	79	1,383	3	285	1,257	3,832	12,546	8,912	328	58	1,670	677	2,733	11,645
Pittsburgh.....	786	70	2,238	1,221	33	166	2,066	2	419	708	1,897	8,328	4,552	221	1,993	1,101	42	3,357	7,909
Delaware.....	109	48	88	73	11	-----	221	1	11	56	112	609	341	6	18	62	12	98	439
Maryland.....	454	189	363	504	50	-----	1,183	3	74	156	495	2,782	1,005	110	154	393	27	684	1,689
Baltimore.....	364	37	632	440	20	35	412	-----	67	400	725	2,655	1,373	23	2,989	1,243	47	4,302	5,675
Washington, D. C.....	697	181	1,033	714	39	2	698	-----	107	238	872	3,686	1,493	138	361	447	12	958	2,451
Total Eastern States.....	28,144	6,276	46,087	28,692	1,980	357	41,844	124	7,969	9,780	52,509	189,118	86,910	15,289	15,837	28,494	6,399	66,019	152,929



107109-39-7

Virginia	1,560	530	1,613	1,304	115	9	1	2,942	7	163	561	2,006	8,977	4,042	406	134	1,146	123	1,809	5,851
West Virginia	722	260	853	640	42	4	13	1,305	10	152	135	1,198	4,434	2,267	344	84	268	101	797	3,064
North Carolina	469	166	472	331	19	2	7	465	3	74	99	571	2,181	946	65	27	121	27	240	1,186
Charlotte	105	19	86	63		1	1	100		25	6	184	508	264	30	2	17	14	63	327
South Carolina	371	117	369	298		13	2	216	3	25	71	428	1,499	1,005	56	69	117	38	280	1,285
Georgia	1,114	280	1,478	1,202	64	1	10	948	14	347	509	2,114	6,599	2,552	239	17	308	85	649	3,201
Florida	768	235	917	661	33	2	10	383	1	150	63	1,141	3,468	1,750	40	63	495	51	649	2,399
Jacksonville	351	54	470	374	16	9	4	215	8	60	23	685	1,841	833	46	81	408	29	564	1,397
Alabama	1,017	303	1,235	898	33	5		1,125	13	162	219	1,564	5,373	2,537	237	110	591	216	1,154	3,691
Mississippi	366	117	346	239	23	2	10	430	3	119	104	493	1,901	689	106	46	230	84	466	1,155
Louisiana	382	109	540	397	23			449		162	125	671	2,353	1,133	79	784	344	75	1,282	2,415
New Orleans	638	83	1,203	866	34	1	13	510	2	201	255	1,188	4,043	1,484	76	36	897	60	1,099	2,553
Texas	3,937	1,613	2,480	2,145	146	5	47	1,351	27	778	827	3,903	13,501	7,161	1,431	427	816	325	2,969	10,160
Dallas	791	104	1,038	669	32	1	2	324	2	192	577	1,011	3,970	2,863	403	49	277	88	817	3,680
Fort Worth	263	39	471	324	14			214		139	64	649	1,815	896	334	38	254	162	738	1,684
Galveston	129	31	130	77	7			232		57	30	105	690	225	11	19	70	25	125	3,350
Houston	723	112	1,099	656	9		6	291		364	263	1,463	4,218	1,957	303	372	490	107	1,272	3,229
San Antonio	276	53	408	330	4		3	300		197	52	672	1,912	669	99	23	161	21	304	973
Waco	66	16	95	63			1	48		18	24	122	374	250	32	24	11	1	68	318
Arkansas	477	192	347	312	28	5		479	4	69	133	591	2,133	910	88	44	222	97	451	1,361
Little Rock	109	28	122	126	12			37		7	22	211	520	267	6	2	49	13	70	3,337
Kentucky	764	365	549	509	46	4	8	1,040	6	151	255	767	3,590	1,609	185	182	324	55	746	2,355
Louisville	330	65	590	491	7		1	359		78	76	630	2,071	658	265	92	236	63	656	1,314
Tennessee	703	265	627	494	40	12	11	1,157	5	203	210	796	3,764	1,563	89	15	325	43	672	2,035
Memphis	361	67	640	470	11	3	7	456		98	214	845	2,635	1,306	194	75	268	103	439	1,945
Nashville	276	50	447	306	8	85	22	427	1	67	151	651	2,135	907	99	34	196	97	426	1,333
<b>Total Southern States</b>	<b>17,068</b>	<b>5,278</b>	<b>18,625</b>	<b>14,540</b>	<b>779</b>	<b>153</b>	<b>180</b>	<b>15,803</b>	<b>107</b>	<b>4,058</b>	<b>5,068</b>	<b>24,664</b>	<b>86,505</b>	<b>40,743</b>	<b>5,263</b>	<b>2,849</b>	<b>8,641</b>	<b>2,102</b>	<b>18,855</b>	<b>59,598</b>
Ohio	3,081	983	3,757	2,790	181	6	39	5,167	4	385	1,567	4,628	18,815	7,496	788	454	2,414	400	4,056	11,552
Cincinnati	353	35	524	373	13	15		415	1	69	221	659	2,270	1,183	192	101	116	19	428	1,611
Columbus	294	49	686	477	11	56	22	504		69	340	1,300	3,282	1,403	116	44	669	130	959	2,362
Indiana	1,244	478	1,279	1,057	76	16	24	1,965	1	209	714	1,754	7,282	2,799	272	224	1,036	127	1,659	4,458
Indianapolis	219	35	645	432	5	25	4	529		94	274	566	2,361	1,104	177	10	374	9	570	1,980
Illinois	2,576	1,018	2,112	1,857	118		12	2,461	10	331	659	2,928	11,207	5,426	624	400	1,621	304	2,949	8,275
Chicago, central Reserve city banks	4,132	542	10,720	6,575	61		13	3,956		945	2,095	9,968	31,890	19,261	3,717	360	5,127	1,285	10,489	29,750
Chicago, other Reserve city banks	664	144	1,081	864	32			694		34	129	1,250	3,884	1,154	65	66	354	39	524	1,678
Peoria	170	38	213	165	15			149		45	39	348	979	441	28	31	128	89	276	717
Michigan	1,773	413	3,793	2,312	78	24	1	2,925		130	428	3,511	12,843	4,858	460	710	1,738	309	3,217	8,075
Wisconsin	1,639	459	2,609	1,735	100	2	17	2,875	14	404	242	2,739	10,701	3,569	704	418	1,866	762	3,450	7,019
Minnesota	1,675	666	1,014	917	136	1	4	2,141	1	227	498	1,663	7,260	2,215	374	538	693	98	1,603	3,818
Minneapolis	957	126	1,893	1,369	89	43	3	663	2	86	503	1,651	5,900	1,960	517	533	416	66	1,532	3,498
St. Paul	400	50	763	487	9	52	8	483		200	225	970	3,110	1,345	218	399	641	685	1,943	3,288
Iowa	1,066	401	819	735	32		50	893	2	119	119	1,406	4,506	2,065	295	106	364	119	884	2,949
Sioux City	100	25	154	123	7		9	65		21	13	186	555	137	4	66	30	16	116	2,849

1 Number at end of period.  
 \* Number of full-time and part-time employees at end of period.

Earnings and dividends of national banks for the year ended June 30, 1938—Continued

[In thousands of dollars]

Location	Expenses												Net earnings	Recoveries, profits on securities sold, etc.					Total net earnings, recoveries, etc.	
	Salaries and wages				Fees paid to directors and members of executive, discount and advisory committees	Interest on deposits of other banks	Interest on other demand deposits	Interest on other time deposits	Interest and discount on borrowed money	Real estate taxes	Other taxes	Other expenses		Total current expenses	Recoveries on loans	Recoveries on bonds, stocks, and other securities	Profits on securities sold	All other		Total
	Officers		Employees other than officers																	
	Amount	Number	Amount	Number																
Missouri.....	551	240	392	401	27	3	472	4	78	118	567	2,210	1,025	126	108	135	30	399	1,424	
Kansas City.....	498	74	848	614	14	1	181	27	208	810	2,647	1,224	120	80	450	41	691	1,915		
St. Joseph.....	120	24	128	110	2	2	92	11	35	157	545	68	32	9	48	3	92	160		
St. Louis.....	782	99	1,336	980	14	11	707	325	84	1,233	4,494	1,744	450	741	690	100	1,981	3,725		
Total Middle Western States.....	22,294	5,699	34,826	24,218	1,030	251	212	27,337	39	3,989	8,569	38,194	136,741	60,689	9,279	5,398	18,510	4,631	37,818	98,507
North Dakota.....	419	182	251	239	32	-----	320	-----	56	56	444	1,578	526	123	42	106	25	296	822	
South Dakota.....	530	213	292	273	30	1	259	-----	56	21	547	1,736	607	140	51	74	39	304	911	
Nebraska.....	865	416	346	346	38	1	461	5	63	151	624	2,554	1,288	235	47	116	19	417	1,705	
Lincoln.....	134	26	192	155	2	-----	55	-----	21	21	297	722	209	30	359	500	8	897	1,106	
Omaha.....	413	61	653	478	18	-----	86	-----	92	64	1,117	2,443	1,148	102	347	410	28	887	2,035	
Kansas.....	1,250	693	623	626	60	1	519	1	182	129	1,106	3,881	1,748	422	196	207	174	999	2,747	
Topeka.....	102	21	109	82	4	-----	18	-----	25	8	178	444	225	9	19	82	96	206	431	
Wichita.....	158	33	218	170	2	-----	41	-----	63	35	324	842	352	87	26	256	20	389	741	
Montana.....	428	148	349	274	52	2	281	-----	105	137	494	1,848	725	346	53	76	11	491	1,216	
Wyoming.....	309	101	242	169	12	1	255	-----	49	69	282	1,221	589	224	9	80	8	321	910	
Colorado.....	640	252	487	410	30	2	495	4	185	187	704	2,737	1,259	423	211	202	79	915	2,174	
Denver.....	479	71	913	579	14	7	297	1	73	287	765	2,844	1,306	169	294	596	40	1,099	2,405	
New Mexico.....	253	85	236	175	3	-----	160	-----	54	55	311	1,082	621	131	30	44	44	249	870	
Oklahoma.....	1,683	759	890	858	45	16	758	1	119	346	1,456	5,332	2,609	456	129	203	167	965	3,564	
Oklahoma City.....	262	52	448	522	13	7	254	-----	25	218	650	1,883	1,575	277	40	224	19	560	2,135	
Tulsa.....	323	55	753	476	2	15	201	-----	133	167	872	2,476	1,179	119	30	177	21	347	1,526	
Total Western States.....	8,248	3,067	7,002	5,611	362	49	67	4,460	12	1,301	1,951	10,171	33,623	15,966	3,293	1,888	3,353	798	9,332	25,298

Washington.....	743	247	747	595	29	13	847	60	49	862	3,350	1,352	158	40	187	31	416	1,768		
Seattle.....	1,004	187	1,787	1,237	19	4	1,015	3	30	153	1,499	5,527	2,893	355	257	934	73	1,619	4,512	
Oregon.....	1,074	336	1,758	1,289	12	1	1,337	181	346	1,638	6,354	2,791	140	145	473	77	835	3,626		
California.....	1,355	428	1,348	1,013	75	2	2,085	8	195	433	1,587	7,098	2,668	249	117	510	144	1,020	3,688	
Los Angeles.....	2,499	412	5,811	3,537	39	3	6,034	583	1,036	4,780	20,795	9,541	1,043	295	1,967	716	4,021	13,562		
San Francisco.....	6,329	1,596	12,851	8,460	126	96	15,096	2	1,796	2,160	11,047	49,507	17,903	827	222	6,015	768	7,832	25,735	
Idaho.....	263	94	246	223	8	7	304	40	20	319	1,207	508	52	23	83	29	187	695		
Utah.....	131	44	116	113	6	1	292	12	51	208	727	365	41	6	98	3	148	513		
Salt Lake City.....	120	22	191	124	12	2	178	27	18	210	758	337	26	46	133	37	242	579		
Nevada.....	145	45	157	120	2	2	201	32	29	205	771	399	23	15	40	13	91	490		
Arizona.....	306	99	431	348	4	5	222	12	153	609	1,742	579	67	33	262	35	397	976		
<b>Total Pacific States...</b>	<b>13,969</b>	<b>3,501</b>	<b>25,443</b>	<b>17,059</b>	<b>332</b>	<b>108</b>	<b>27,521</b>	<b>13</b>	<b>2,968</b>	<b>4,448</b>	<b>22,964</b>	<b>97,836</b>	<b>39,336</b>	<b>2,981</b>	<b>1,199</b>	<b>10,702</b>	<b>1,926</b>	<b>16,808</b>	<b>56,144</b>	
Alaska (nonmember banks).	46	14	33	20	1	1	46	7	21	51	206	146	21			1		22	168	
The Territory of Hawaii (nonmember bank)	234	37	263	160	6		374	27	30	184	1,118	697	18	14	422	3	457	1,154		
Virgin Islands of the United States (nonmember bank)	14	4	14	18	1		18		3	11	61	23			3		3	26		
<b>Total (nonmember banks).....</b>	<b>294</b>	<b>55</b>	<b>310</b>	<b>198</b>	<b>8</b>	<b>1</b>	<b>438</b>	<b>34</b>	<b>54</b>	<b>246</b>	<b>1,385</b>	<b>866</b>	<b>39</b>	<b>14</b>	<b>426</b>	<b>3</b>	<b>482</b>	<b>1,348</b>		
Total central Reserve cities.	13,532	1,166	33,558	18,688	220	13	95	6,475	26	4,030	4,754	34,524	97,227	53,864	14,279	6,483	16,518	5,074	42,354	96,218
Total all other Reservocities.	31,432	5,475	61,490	40,785	1,072	740	273	42,672	26	7,950	12,907	61,207	219,769	101,450	10,052	11,645	30,071	5,937	57,705	159,155
Total country banks, including nonmember banks.....	52,234	18,371	47,397	37,684	3,689	204	496	76,084	271	10,286	13,872	64,353	268,886	109,355	14,437	11,254	30,031	5,961	61,683	171,038
<b>Total United States...</b>	<b>97,198</b>	<b>25,612</b>	<b>142,445</b>	<b>97,167</b>	<b>4,981</b>	<b>957</b>	<b>125,231</b>	<b>323</b>	<b>22,266</b>	<b>31,533</b>	<b>160,084</b>	<b>585,882</b>	<b>264,669</b>	<b>38,768</b>	<b>29,382</b>	<b>76,620</b>	<b>16,972</b>	<b>161,742</b>	<b>426,411</b>	

Earnings and dividends of national banks for the year ended June 30, 1938—Continued

[In thousands of dollars]

Location	Losses and depreciation					Net addition to profits	Dividends			Ratios					
	On loans	On bonds, stocks, and other securities	On banking house, furniture and fixtures	Other losses and depreciation	Total		On preferred stock	On common stock	Total	Dividends on common stock to common capital <sup>1</sup>	Dividends on common stock to common capital and surplus <sup>1</sup>	Net addition to profits to common capital <sup>1</sup>	Net addition to profits to common capital and surplus <sup>1</sup>	Net addition to profits to common and preferred capital <sup>1</sup>	Net addition to profits to common and preferred capital and surplus <sup>1</sup>
Maine.....	276	895	73	68	1,312	904	126	<sup>1</sup> 357	483	5.03	2.88	12.74	7.30	9.52	6.11
New Hampshire.....	241	544	44	31	860	448	45	<sup>1</sup> 300	345	5.66	2.96	8.45	4.41	7.26	4.06
Vermont.....	189	463	24	100	776	215	54	<sup>1</sup> 180	234	4.01	2.55	4.79	3.04	4.05	2.73
Massachusetts.....	1,382	2,420	449	397	4,648	2,414	253	<sup>4</sup> 1,372	1,625	5.75	3.39	10.12	5.97	7.82	5.09
Boston.....	2,083	2,136	761	1,134	6,114	8,437		<sup>5</sup> 3,374	5,374	11.86	4.70	18.62	7.38	18.62	7.38
Rhode Island.....	77	370	26	156	629	699	14	<sup>5</sup> 519	533	7.33	3.58	9.88	4.82	9.28	4.68
Connecticut.....	671	1,845	313	353	3,182	1,949	182	<sup>6</sup> 1,102	1,284	6.51	3.63	11.51	6.43	9.01	5.56
Total New England States.....	4,919	8,673	1,690	2,239	17,521	15,066	674	9,204	9,878	8.36	4.02	13.69	6.57	11.93	6.14
New York.....	3,254	7,402	1,354	1,390	13,400	4,160	818	<sup>7</sup> 2,578	3,396	4.79	2.82	7.73	4.55	5.27	3.57
Brooklyn and Bronx.....	47	150	39	72	308	320	33	<sup>8</sup> 81	114	3.71	2.84	14.67	11.21	9.95	8.23
New York.....	15,377	14,653	3,089	1,794	34,913	31,555	10	27,328	27,338	13.30	5.84	15.36	6.74	15.33	6.74
New Jersey.....	2,738	5,291	913	1,539	10,481	3,488	940	<sup>9</sup> 1,269	2,209	3.35	2.03	9.22	5.59	5.52	3.97
Pennsylvania.....	5,042	13,488	1,591	1,611	21,732	2,764	552	<sup>10</sup> 6,228	6,780	6.59	3.11	2.93	1.38	2.53	1.28
Philadelphia.....	1,716	2,465	416	254	4,851	6,794	88	5,319	5,407	16.45	7.26	21.01	9.27	19.46	8.96
Pittsburgh.....	194	3,582	442	173	4,391	3,518	5	<sup>11</sup> 1,753	1,758	7.66	2.96	15.36	5.95	15.26	5.93
Delaware.....	49	189	23	28	289	150	2	163	165	9.37	3.84	8.62	3.53	7.78	3.38
Maryland.....	177	702	77	54	1,010	679	80	183	263	3.89	2.00	14.45	7.43	10.35	6.17
Baltimore.....	10	4,248	16	25	4,299	1,376	32	1,320	1,352	20.79	10.78	21.67	11.24	18.98	10.47
Washington, D. C.....	236	537	120	371	1,264	1,187	53	586	639	7.66	4.38	15.52	8.86	13.20	8.06
Total Eastern States.....	28,840	52,707	8,080	7,311	96,938	55,991	2,613	46,808	49,421	9.97	4.70	11.93	5.62	10.31	5.23
Virginia.....	745	927	294	240	2,206	3,645	64	<sup>12</sup> 1,800	1,864	7.71	4.65	15.61	9.41	14.54	9.01
West Virginia.....	597	417	215	236	1,465	1,599	102	<sup>13</sup> 645	747	6.20	3.86	15.37	9.57	12.42	8.34
North Carolina.....	126	103	82	79	390	796	38	<sup>14</sup> 329	367	6.67	4.05	16.14	9.79	13.76	8.86
Charlotte.....	33	9	21	14	77	250	10	96	106	9.14	5.16	23.81	13.44	20.00	12.14
South Carolina.....	62	116	60	74	312	973	41	<sup>15</sup> 360	401	6.96	6.96	29.47	18.80	20.98	14.94
Georgia.....	329	341	320	223	1,213	1,988	35	<sup>15</sup> 1,479	1,514	8.33	5.82	11.91	7.83	11.20	7.51
Florida.....	136	394	135	107	772	1,627	38	<sup>16</sup> 497	535	5.75	3.44	18.81	11.27	17.00	10.60
Jacksonville.....	88	227	131	22	468	929		270	270	4.50	3.00	15.48	11.27	15.48	11.27

Alabama.....	613	545	268	170	1,596	2,095	294	<sup>17</sup> 1,525	1,819	12.13	7.31	16.67	10.05	10.53	7.43
Mississippi.....	281	213	76	50	620	535	79	<sup>18</sup> 245	324	8.40	4.91	18.33	10.72	10.55	7.49
Louisiana.....	124	1,053	93	66	1,336	1,079	38	<sup>19</sup> 212	250	4.33	2.58	22.02	13.14	18.03	11.61
New Orleans.....	218	441	241	79	979	1,574	90	456	546	7.86	4.15	27.14	14.31	19.20	11.75
Texas.....	2,256	964	665	885	4,770	5,390	200	<sup>20</sup> 3,249	3,449	10.54	6.39	17.48	10.60	15.22	9.73
Dallas.....	391	240	133	421	1,185	2,495	28	1,480	1,508	10.39	7.02	17.51	11.84	16.47	11.35
Fort Worth.....	314	309	89	116	828	856	36	<sup>21</sup> 591	627	16.79	11.63	24.82	16.85	18.41	13.78
Galveston.....	18	59	33	20	130	220	-----	93	93	5.64	3.31	13.33	7.82	13.33	7.82
Houston.....	517	529	381	193	1,620	1,609	166	<sup>22</sup> 800	966	8.36	4.71	16.82	9.47	11.06	7.32
San Antonio.....	137	94	61	35	327	646	40	<sup>23</sup> 208	248	6.09	3.88	18.91	12.05	12.67	9.17
Waco.....	40	43	37	61	181	137	19	75	94	8.82	5.25	16.12	9.59	10.75	7.39
Arkansas.....	236	259	93	81	669	692	37	<sup>24</sup> 405	442	9.38	5.67	16.02	9.69	12.77	8.39
Little Rock.....	6	69	28	6	109	228	6	81	87	10.13	5.60	28.50	15.77	23.15	13.98
Kentucky.....	308	547	146	145	1,146	1,209	51	<sup>25</sup> 642	693	7.21	4.08	13.58	7.69	11.76	7.07
Louisville.....	87	551	46	85	769	545	56	343	399	15.24	4.91	24.22	7.81	14.24	6.37
Tennessee.....	299	229	109	83	720	1,315	101	<sup>26</sup> 577	678	7.11	4.75	16.19	10.82	11.69	8.61
Memphis.....	89	394	277	144	904	1,041	-----	470	470	8.55	4.48	18.93	9.91	18.93	9.91
Nashville.....	338	146	78	76	638	695	113	144	257	3.35	2.27	16.16	10.94	8.91	7.06
Total Southern States.....	8,388	9,219	4,112	3,711	25,430	34,168	1,682	17,072	18,754	8.59	5.21	17.18	10.43	13.95	9.14
Ohio.....	1,379	3,167	770	830	6,146	5,406	612	<sup>27</sup> 1,809	2,421	4.30	2.76	12.86	8.26	9.37	6.66
Cincinnati.....	166	273	107	10	556	1,055	-----	500	500	6.33	3.57	13.35	7.53	13.35	7.53
Columbus.....	116	548	138	67	869	1,493	49	<sup>28</sup> 745	794	9.62	5.86	19.29	11.74	16.41	10.61
Indiana.....	378	1,539	338	146	2,401	2,057	170	<sup>29</sup> 643	813	4.88	3.07	15.61	9.82	11.71	8.12
Indianapolis.....	171	153	64	30	418	1,562	13	373	386	5.97	2.83	24.99	11.83	22.08	11.14
Illinois.....	573	2,629	479	344	3,975	4,300	199	<sup>30</sup> 1,815	2,014	7.83	4.91	18.56	11.63	15.14	10.19
Chicago, central Reserve city banks.....	2,873	2,184	758	2,033	7,848	21,902	922	<sup>31</sup> 14,636	15,558	16.46	10.29	24.64	15.40	19.11	13.04
Chicago, other Reserve city banks.....	149	403	99	126	777	901	31	<sup>32</sup> 126	157	2.54	1.51	18.14	10.77	15.40	9.74
Peoria.....	2	88	59	9	158	559	-----	182	182	5.58	3.36	17.15	10.33	17.15	10.33
Michigan.....	427	2,028	437	469	3,361	4,714	531	<sup>33</sup> 3,790	4,321	17.79	9.91	22.13	12.33	12.86	8.80
Wisconsin.....	736	2,061	408	561	3,766	3,253	374	<sup>34</sup> 885	1,259	4.53	2.95	16.66	10.83	10.31	7.73
Minnesota.....	459	1,703	256	189	2,607	1,211	74	<sup>35</sup> 857	931	6.07	3.98	8.57	5.62	7.47	5.12
Minneapolis.....	449	727	50	261	1,537	1,961	85	819	904	6.88	3.84	16.48	9.21	13.65	8.25
St. Paul.....	534	777	315	179	2,055	1,233	51	780	831	11.56	6.00	18.27	9.48	15.10	8.55
Iowa.....	270	449	207	137	1,063	1,886	109	<sup>36</sup> 830	939	9.39	5.65	21.33	12.85	15.88	10.65
Sioux City.....	43	84	8	6	141	112	3	81	84	3.99	3.99	9.33	5.51	8.96	5.38
Missouri.....	234	240	82	91	647	777	39	<sup>37</sup> 363	402	7.60	4.02	16.26	10.53	13.05	9.08
Kansas City.....	218	258	204	48	728	1,187	42	<sup>38</sup> 488	530	9.12	4.75	22.19	11.56	17.78	10.24
St. Joseph.....	46	59	42	14	161	<sup>39</sup> 1	-----	20	20	1.82	.99	<sup>39</sup> .09	<sup>39</sup> .05	<sup>39</sup> .09	<sup>39</sup> .05
St. Louis.....	176	1,180	120	49	1,525	2,200	-----	1,555	1,555	11.27	7.88	15.94	11.14	15.94	11.14
Total Middle Western States.....	9,699	20,550	4,891	5,599	40,739	57,768	3,304	31,297	34,601	10.23	6.26	18.87	11.56	14.48	9.75

See footnotes on p. 93.

Earnings and dividends of national banks for the year ended June 30, 1938—Continued

[In thousands of dollars]

Location	Losses and depreciation					Net addition to profits	Dividends			Ratios					
	On loans	On bonds, stocks, and other securities	On banking house, furniture and fixtures	Other losses and depreciation	Total		On preferred stock	On common stock	Total	Dividends on common stock to common capital	Dividends on common stock to common capital and surplus	Net addition to profits to common capital	Net addition to profits to common capital and surplus	Net addition to profits to common and preferred capital	Net addition to profits to common and preferred capital and surplus
										Percent	Percent	Percent	Percent	Percent	Percent
North Dakota.....	217	241	69	113	640	182	40	<sup>40</sup> 128	168	4.57	2.90	6.49	4.12	4.65	3.30
South Dakota.....	221	225	104	101	651	260	59	<sup>41</sup> 103	162	4.30	2.94	10.87	7.43	6.01	4.78
Nebraska.....	360	166	125	51	702	1,003	30	<sup>42</sup> 629	659	10.47	6.76	16.70	10.77	14.44	9.78
Lincoln.....	40	761	60	2	863	243	8	<sup>43</sup> 126	134	9.00	6.03	17.36	11.64	14.38	10.22
Omaha.....	113	738	157	19	1,027	1,008	94	<sup>44</sup> 957	1,051	19.49	12.23	20.53	12.88	16.26	11.06
Kansas.....	494	231	285	236	1,246	1,501	62	<sup>45</sup> 853	915	8.62	5.85	15.17	10.30	12.98	9.24
Topeka.....	21	65	49	160	295	136	-----	88	88	7.33	5.19	11.33	8.02	11.33	8.02
Wichita.....	10	250	132	2	394	347	2	<sup>46</sup> 133	135	5.76	3.47	15.03	9.06	14.46	8.85
Montana.....	181	406	124	30	741	475	28	<sup>47</sup> 457	485	10.95	7.22	11.38	7.51	10.19	6.97
Wyoming.....	75	140	79	5	299	611	22	<sup>47</sup> 276	298	13.09	7.35	28.97	16.27	23.45	14.37
Colorado.....	358	608	144	76	1,186	988	54	<sup>48</sup> 440	494	9.62	5.67	21.61	12.74	16.62	10.82
Denver.....	105	897	130	118	1,250	1,155	31	<sup>49</sup> 868	899	18.83	8.65	25.05	11.51	20.77	10.51
New Mexico.....	252	65	57	27	401	469	12	<sup>50</sup> 283	295	16.53	9.89	27.39	16.39	22.77	14.61
Oklahoma.....	543	280	370	81	1,274	2,290	17	<sup>51</sup> 1,276	1,293	12.02	7.37	21.57	13.23	20.66	12.88
Oklahoma City.....	108	145	85	4	342	1,793	28	<sup>52</sup> 1,209	1,237	17.45	13.41	25.87	19.89	24.39	19.00
Tulsa.....	85	107	317	32	541	985	66	<sup>53</sup> 159	225	3.46	1.79	21.41	11.10	15.40	9.23
Total Western States.....	3,183	5,325	2,287	1,057	11,852	13,446	553	7,985	8,538	11.37	7.05	19.14	11.88	16.03	10.60
Washington.....	359	245	129	177	910	858	68	<sup>54</sup> 357	425	5.70	3.77	13.70	9.07	10.31	7.45
Seattle.....	291	789	348	318	1,746	2,766	-----	1,259	1,259	8.77	6.32	19.28	13.88	19.28	13.88
Oregon.....	295	888	222	150	1,555	2,071	6	<sup>55</sup> 1,099	1,105	12.31	7.06	23.19	13.30	22.75	13.15
California.....	451	432	301	273	1,462	2,226	129	<sup>56</sup> 962	1,091	8.61	5.07	19.91	11.73	15.55	10.07
Los Angeles.....	4,409	1,726	719	2,505	9,359	4,203	315	<sup>57</sup> 4,766	5,081	14.89	9.05	13.13	7.99	10.25	6.82
San Francisco.....	5,071	1,648	1,524	725	8,968	16,767	320	11,637	11,957	15.79	8.90	22.75	12.83	21.17	12.31
Idaho.....	26	62	71	14	173	522	29	<sup>57</sup> 138	167	7.92	5.39	29.95	20.39	19.59	15.00
Utah.....	50	89	42	6	187	326	12	<sup>58</sup> 209	221	24.42	13.23	38.06	20.63	22.44	14.97
Salt Lake City.....	7	163	29	29	228	351	18	150	168	8.11	5.00	18.97	11.70	14.63	9.88

Nevada.....	12	64	1	8	85	405	1	<sup>89</sup> 251	252	31.85	22.76	51.40	36.72	47.09	34.47
Arizona.....	144	216	89	50	499	477	37	<sup>11</sup> 452	489	34.11	17.56	36.00	18.53	18.74	12.57
Total Pacific States.....	11,115	6,322	3,475	4,260	25,172	30,972	935	21,280	22,215	13.91	8.25	20.25	12.00	17.58	11.01
Alaska (nonmember banks).....	18	1	9	-----	28	140	-----	61	61	22.18	10.08	50.91	23.14	50.91	23.14
The Territory of Hawaii (nonmember bank).....	41	208	48	7	304	850	-----	268	268	8.00	5.23	25.37	16.58	25.37	16.58
Virgin Islands of the United States (nonmember bank).....	-----	4	-----	-----	4	22	2	<sup>60</sup> 2	4	7.14	4.55	78.57	50.00	14.67	13.25
Total (nonmember banks).....	59	213	57	7	336	1,012	2	331	333	9.06	5.73	27.70	17.52	26.81	17.16
Total central Reserve cities.....	18,250	16,837	3,847	3,827	42,761	53,457	932	<sup>31</sup> 41,964	42,896	14.25	6.88	18.16	8.76	16.69	8.40
Total all other Reserve cities.....	20,873	31,230	9,136	9,216	70,460	88,695	3,244	<sup>61</sup> 54,392	57,636	11.87	6.38	19.35	10.41	16.21	9.43
Total country banks, including nonmember banks.....	27,075	54,942	11,609	11,141	104,767	66,271	5,587	<sup>62</sup> 37,621	43,208	6.73	3.89	11.86	6.85	9.34	5.92
Total United States.....	66,203	103,009	24,592	24,184	217,988	208,423	9,763	133,977	143,740	10.22	5.51	15.89	8.88	13.21	7.73

<sup>1</sup> Capital and surplus as of end of period.

<sup>2</sup> Includes 1 stock dividend of \$13,000.

<sup>3</sup> Includes 3 stock dividends aggregating \$7,000.

<sup>4</sup> Includes 7 stock dividends aggregating \$286,000.

<sup>5</sup> Includes 1 stock dividend of \$2,000.

<sup>6</sup> Includes 2 stock dividends aggregating \$136,000.

<sup>7</sup> Includes 16 stock dividends aggregating \$249,000.

<sup>8</sup> Includes 3 stock dividends aggregating \$57,000.

<sup>9</sup> Includes 12 stock dividends aggregating \$130,000.

<sup>10</sup> Includes 32 stock dividends aggregating \$184,000.

<sup>11</sup> Includes 1 stock dividend of \$200,000.

<sup>12</sup> Includes 6 stock dividends aggregating \$46,000.

<sup>13</sup> Includes 9 stock dividends aggregating \$33,000.

<sup>14</sup> Includes 7 stock dividends aggregating \$32,000.

<sup>15</sup> Includes 8 stock dividends aggregating \$24,000.

<sup>16</sup> Includes 7 stock dividends aggregating \$37,000.

<sup>17</sup> Includes 7 stock dividends aggregating \$750,000.

<sup>18</sup> Includes 4 stock dividends aggregating \$65,000.

<sup>19</sup> Includes 3 stock dividends aggregating \$6,000.

<sup>20</sup> Includes 58 stock dividends aggregating \$410,000.

<sup>21</sup> Includes 2 stock dividends aggregating \$320,000.

<sup>22</sup> Includes 2 stock dividends aggregating \$93,000.

<sup>23</sup> Includes 1 stock dividend of \$16,000.

<sup>24</sup> Includes 4 stock dividends aggregating \$33,000.

<sup>25</sup> Includes 4 stock dividends aggregating \$41,000.

<sup>26</sup> Includes 4 stock dividends aggregating \$82,000.

<sup>27</sup> Includes 20 stock dividends aggregating \$195,000.

<sup>28</sup> Includes 1 stock dividend of \$121,000.

<sup>29</sup> Includes 19 stock dividends aggregating \$110,000.

<sup>30</sup> Includes 39 stock dividends aggregating \$679,000.

<sup>31</sup> Includes 1 stock dividend of \$10,000,000.

<sup>32</sup> Includes 1 stock dividend of \$10,000.

<sup>33</sup> Includes 7 stock dividends aggregating \$2,582,000.

<sup>34</sup> Includes 22 stock dividends aggregating \$300,000.

<sup>35</sup> Includes 35 stock dividends aggregating \$192,000.

<sup>36</sup> Includes 19 stock dividends aggregating \$429,000.

<sup>37</sup> Includes 15 stock dividends aggregating \$24,000.

<sup>38</sup> Includes 1 stock dividend of \$100,000.

<sup>39</sup> Deficit.

<sup>40</sup> Includes 4 stock dividends aggregating \$29,000.

<sup>41</sup> Includes 8 stock dividends aggregating \$55,000.

<sup>42</sup> Includes 16 stock dividends aggregating \$66,000.

<sup>43</sup> Includes 1 stock dividend of \$50,000.

<sup>44</sup> Includes 2 stock dividends aggregating \$754,000.

<sup>45</sup> Includes 27 stock dividends aggregating \$224,000.

<sup>46</sup> Includes 1 stock dividend of \$1,000.

<sup>47</sup> Includes 4 stock dividends aggregating \$20,000.

<sup>48</sup> Includes 20 stock dividends aggregating \$72,000.

<sup>49</sup> Includes 1 stock dividend of \$420,000.

<sup>50</sup> Includes 5 stock dividends aggregating \$83,000.

<sup>51</sup> Includes 16 stock dividends aggregating \$114,000.

<sup>52</sup> Includes 4 stock dividends aggregating \$550,000.

<sup>53</sup> Includes 2 stock dividends aggregating \$150,000.

<sup>54</sup> Includes 6 stock dividends aggregating \$72,000.

<sup>55</sup> Includes 4 stock dividends aggregating \$530,000.

<sup>56</sup> Includes 23 stock dividends aggregating \$194,000.

<sup>57</sup> Includes 3 stock dividends aggregating \$25,000.

<sup>58</sup> Includes 3 stock dividends aggregating \$106,000.

<sup>59</sup> Includes 2 stock dividends aggregating \$102,000.

<sup>60</sup> Stock dividends.

<sup>61</sup> Includes 31 stock dividends aggregating \$6,792,000.

<sup>62</sup> Includes 514 stock dividends aggregating \$5,061,000.

*Earnings and dividends of national banks, by Federal Reserve Districts, for the year ended June 30, 1938*

[In thousands of dollars]

	District No. 1 (315 banks)	District No. 2 (602 banks)	District No. 3 (590 banks)	District No. 4 (511 banks)	District No. 5 (338 banks)	District No. 6 (268 banks)	District No. 7 (532 banks)	District No. 8 (315 banks)	District No. 9 (398 banks)	District No. 10 (667 banks)	District No. 11 (485 banks)	District No. 12 (221 banks)	Non- member banks (6 banks)	Grand total (5,243 banks)
<b>Capital, par value:</b>														
Class A preferred.....	12,223	39,371	17,583	23,672	10,333	18,420	61,890	6,502	10,349	11,254	13,957	23,209	122	248,885
Class B preferred.....	2,164	6,195	1,751	888	258	2,750	967	897	1,013	299	6	22	-----	17,210
Common.....	107,369	292,902	113,926	111,105	60,189	65,409	173,385	47,246	47,470	67,530	68,257	152,885	3,653	1,311,326
<b>Total.....</b>	<b>121,756</b>	<b>338,468</b>	<b>133,260</b>	<b>135,665</b>	<b>70,780</b>	<b>86,579</b>	<b>236,242</b>	<b>54,645</b>	<b>58,832</b>	<b>79,083</b>	<b>82,220</b>	<b>176,116</b>	<b>3,775</b>	<b>1,577,421</b>
<b>Surplus.....</b>	<b>117,252</b>	<b>319,003</b>	<b>136,776</b>	<b>96,899</b>	<b>42,382</b>	<b>38,945</b>	<b>111,593</b>	<b>31,049</b>	<b>30,823</b>	<b>43,907</b>	<b>42,323</b>	<b>105,039</b>	<b>2,122</b>	<b>1,118,413</b>
<b>Total capital and surplus.....</b>	<b>239,008</b>	<b>657,471</b>	<b>270,036</b>	<b>232,564</b>	<b>113,162</b>	<b>125,524</b>	<b>348,135</b>	<b>85,694</b>	<b>89,655</b>	<b>122,990</b>	<b>124,543</b>	<b>281,155</b>	<b>5,897</b>	<b>2,695,834</b>
<b>Capital funds<sup>1</sup>.....</b>	<b>292,713</b>	<b>769,436</b>	<b>331,376</b>	<b>287,279</b>	<b>141,825</b>	<b>140,591</b>	<b>429,334</b>	<b>107,390</b>	<b>104,294</b>	<b>152,198</b>	<b>152,928</b>	<b>348,204</b>	<b>7,251</b>	<b>3,273,819</b>
<b>Gross earnings:</b>														
Interest and discount on loans.....	28,241	60,238	31,120	26,906	19,691	20,776	38,631	14,717	13,097	23,214	23,904	75,550	991	377,076
Interest and dividends on bonds, stocks, and other securities.....	18,760	66,808	34,402	31,123	12,833	12,303	49,653	10,766	12,184	13,926	11,031	38,729	885	313,403
Interest on balances with other banks.....	23	45	62	76	44	41	53	8	95	62	8	118	-----	635
Collection charges, commissions, fees, etc. Foreign department (except interest on foreign loans, investments, and bank balances).....	670	3,118	605	850	795	2,091	3,849	1,203	2,636	1,349	1,366	2,840	233	21,605
Trust department.....	812	2,784	359	196	26	217	578	29	51	7	40	671	11	5,781
Service charges on deposit accounts.....	2,531	8,030	1,518	2,141	1,082	1,246	8,281	471	1,111	1,236	543	5,252	5	33,447
Rent received.....	2,650	5,405	1,582	1,939	1,654	1,904	5,221	1,141	1,228	3,251	2,184	5,325	35	33,519
Other current earnings.....	3,829	10,155	4,004	4,512	1,958	3,314	8,001	1,460	1,582	3,525	3,807	6,885	60	53,092
Total earnings from current operations.....	1,361	4,731	449	449	281	344	931	344	642	358	400	1,672	31	11,993
<b>Total earnings from current operations.....</b>	<b>58,877</b>	<b>161,314</b>	<b>74,101</b>	<b>68,192</b>	<b>38,364</b>	<b>42,236</b>	<b>115,198</b>	<b>30,139</b>	<b>32,626</b>	<b>46,928</b>	<b>43,283</b>	<b>137,042</b>	<b>2,251</b>	<b>850,551</b>
<b>Expenses:</b>														
<b>Salaries and wages:</b>														
Officers.....	6,922	17,031	7,107	7,010	4,662	5,261	11,867	4,071	4,990	7,440	6,604	13,939	294	97,198
Employees other than officers.....	9,793	31,017	9,217	9,612	5,344	6,870	22,266	4,407	4,977	7,066	6,142	25,424	310	142,445
Number of officers.....	1,573	3,115	2,109	2,044	1,429	1,383	2,632	1,347	1,609	2,605	2,112	3,494	55	25,512
Number of employees other than officers.....	6,787	18,467	6,328	6,737	4,070	6,212	14,618	3,659	3,922	5,544	4,671	17,044	198	97,167
Fees paid to directors and members of executive, discount, and advisory com- mittees.....	474	790	938	404	292	256	402	184	408	263	230	332	8	4,981
Interest on deposits of other banks.....	38	58	97	245	55	113	55	37	96	49	6	108	-----	957
Interest on other demand deposits.....	9	166	121	100	26	79	115	30	20	64	63	70	1	864
Interest on other time deposits.....	7,474	17,107	15,841	13,970	7,125	5,272	13,975	4,494	5,102	3,903	3,016	27,514	438	125,231



Interest and discount on borrowed money.....	28	66	49	15	26	45	19	17	3	13	29	13	323
Real estate taxes.....	1,855	5,242	1,715	1,506	670	1,360	2,227	914	818	1,119	1,844	2,962	34
Other taxes.....	1,630	4,079	3,528	3,700	1,653	1,532	4,198	1,172	1,546	2,064	1,966	4,441	54
Other expenses.....	10,943	35,663	10,880	11,487	6,349	8,781	22,709	5,605	6,351	9,628	8,505	22,937	246
<b>Total current expenses.....</b>	<b>39,166</b>	<b>111,219</b>	<b>49,493</b>	<b>48,049</b>	<b>26,202</b>	<b>29,569</b>	<b>77,833</b>	<b>20,931</b>	<b>24,311</b>	<b>31,579</b>	<b>28,405</b>	<b>97,740</b>	<b>1,385</b>
<b>Net earnings.....</b>	<b>19,711</b>	<b>50,095</b>	<b>24,608</b>	<b>20,143</b>	<b>12,162</b>	<b>12,667</b>	<b>37,365</b>	<b>9,208</b>	<b>8,315</b>	<b>15,349</b>	<b>14,878</b>	<b>39,302</b>	<b>866</b>
<b>Recoveries, profits on securities sold, etc.:</b>													
Recoveries on loans.....	2,492	13,599	964	1,856	1,143	901	6,067	1,347	1,823	2,848	2,709	2,975	39
Recoveries on bonds, stocks, and other securities.....	2,029	8,868	1,119	3,263	3,809	757	2,015	1,228	1,840	1,860	1,407	1,173	14
Profits on securities sold.....	6,362	18,439	5,583	5,931	3,741	3,530	11,221	2,346	2,441	3,597	2,330	10,673	426
All other.....	1,078	4,892	1,172	863	378	697	2,929	538	973	762	761	1,926	3
<b>Total.....</b>	<b>11,961</b>	<b>45,798</b>	<b>8,838</b>	<b>11,913</b>	<b>9,071</b>	<b>5,885</b>	<b>22,232</b>	<b>5,459</b>	<b>7,082</b>	<b>9,067</b>	<b>7,207</b>	<b>16,747</b>	<b>482</b>
<b>Total net earnings, recoveries, etc.....</b>	<b>31,672</b>	<b>95,893</b>	<b>33,446</b>	<b>32,056</b>	<b>21,233</b>	<b>18,552</b>	<b>59,597</b>	<b>14,667</b>	<b>15,397</b>	<b>24,416</b>	<b>22,085</b>	<b>56,049</b>	<b>1,348</b>
<b>Losses and depreciation:</b>													
On loans.....	4,760	20,531	6,794	3,194	1,936	2,272	4,962	1,309	2,685	2,787	3,804	11,110	59
On bonds, stocks, and other securities.....	8,310	26,663	12,497	12,887	6,985	2,994	9,327	3,853	5,338	4,835	2,810	6,297	213
On banking house, furniture and fixtures.....	1,616	5,228	1,868	1,976	862	1,364	2,461	949	1,037	2,237	1,462	3,475	57
Other losses and depreciation.....	2,154	4,649	1,665	1,679	1,071	822	3,689	589	936	885	1,779	4,259	7
<b>Total.....</b>	<b>16,840</b>	<b>57,071</b>	<b>22,824</b>	<b>19,736</b>	<b>10,854</b>	<b>7,452</b>	<b>20,439</b>	<b>6,700</b>	<b>9,996</b>	<b>10,744</b>	<b>9,855</b>	<b>25,141</b>	<b>336</b>
<b>Net addition to profits.....</b>	<b>14,832</b>	<b>38,822</b>	<b>10,622</b>	<b>12,320</b>	<b>10,379</b>	<b>11,100</b>	<b>39,158</b>	<b>7,967</b>	<b>5,401</b>	<b>13,672</b>	<b>12,230</b>	<b>30,908</b>	<b>1,012</b>
<b>Dividends:</b>													
On preferred stock.....	612	1,549	709	947	416	774	2,180	272	399	470	498	935	2
On common stock.....	2 9,108	2 31,019	4 11,196	6 8,071	6 5,245	7 5,178	8 22,334	9 4,380	10 3,334	11 7,696	12 6,825	13 21,260	14 331
<b>Total.....</b>	<b>9,720</b>	<b>32,568</b>	<b>11,905</b>	<b>7,018</b>	<b>5,661</b>	<b>5,952</b>	<b>24,514</b>	<b>4,652</b>	<b>3,733</b>	<b>8,166</b>	<b>7,323</b>	<b>22,195</b>	<b>333</b>

<sup>1</sup> Represents aggregate book value of capital stock, surplus, undivided profits, reserves for contingencies, reserves for dividends payable in common stock, and retirement fund for preferred stock.

<sup>2</sup> Includes 14 stock dividends aggregating \$444,000.

<sup>3</sup> Includes 27 stock dividends aggregating \$429,000.

<sup>4</sup> Includes 21 stock dividends aggregating \$72,000.

<sup>5</sup> Includes 38 stock dividends aggregating \$933,000.

<sup>6</sup> Includes 24 stock dividends aggregating \$115,000.

<sup>7</sup> Includes 32 stock dividends aggregating \$954,000.

<sup>8</sup> Includes 80 stock dividends aggregating \$13,739,000.

<sup>9</sup> Includes 30 stock dividends aggregating \$402,000.

<sup>10</sup> Includes 65 stock dividends aggregating \$374,000.

<sup>11</sup> Includes 102 stock dividends aggregating \$2,546,000.

<sup>12</sup> Includes 69 stock dividends aggregating \$909,000.

<sup>13</sup> Includes 42 stock dividends aggregating \$1,229,000.

<sup>14</sup> Includes 2 stock dividends aggregating \$2,000.

**NOTE.**—The capital, surplus, and capital funds used in this table are as of end of period.

Earnings and dividends of national banks, by Federal Reserve Districts, for the year ended June 30, 1938—Continued

	District No. 1 (315 banks)	District No. 2 (602 banks)	District No. 3 (590 banks)	District No. 4 (511 banks)	District No. 5 (338 banks)	District No. 6 (268 banks)	District No. 7 (532 banks)	District No. 8 (315 banks)	District No. 9 (398 banks)	District No. 10 (667 banks)	District No. 11 (485 banks)	District No. 12 (221 banks)	Non- member banks (6 banks)	Grand total (5,248 banks)
<b>Ratios:</b>														
Dividends on common stock to common capital.....	Percent 8.48	Percent 10.59	Percent 9.83	Percent 5.46	Percent 8.71	Percent 7.92	Percent 12.88	Percent 9.27	Percent 7.02	Percent 11.40	Percent 10.00	Percent 13.91	Percent 9.06	Percent 10.22
Dividends on common stock to common capital and surplus.....	4.05	5.07	4.47	2.92	5.11	4.96	7.83	5.59	4.26	6.91	6.17	8.24	5.73	5.51
Dividends on preferred stock to preferred capital.....	4.25	3.40	3.67	3.86	3.93	3.66	3.47	3.68	3.51	4.07	3.57	4.02	1.64	3.67
Dividends on preferred and common stock to preferred and common capital.....	7.98	9.62	8.93	5.17	8.00	6.87	10.38	8.51	6.35	10.33	8.91	12.60	8.82	9.11
Dividends on preferred and common stock to capital funds.....	3.32	4.23	3.59	2.44	3.99	3.98	5.71	4.33	3.58	5.37	4.79	6.37	4.59	4.39
Dividends on preferred and common stock to preferred and common capital and surplus.....	4.07	4.95	4.41	3.02	5.00	4.74	7.04	5.43	4.16	6.64	5.88	7.89	5.65	5.33
Net addition to profits to common capital.....	13.81	13.25	9.32	11.09	17.24	16.97	22.58	16.86	11.38	20.25	17.92	20.22	27.70	15.89
Net addition to profits to common capital and surplus.....	6.60	6.34	4.24	5.92	10.12	10.64	13.73	10.18	6.90	12.27	11.06	11.98	17.52	8.58
Net addition to profits to common and preferred capital.....	12.18	11.47	7.97	9.08	14.66	12.82	16.58	14.58	9.18	17.29	14.87	17.55	26.81	13.21
Net addition to profits to common and preferred capital and surplus.....	6.21	5.90	3.93	5.30	9.17	8.84	11.25	9.30	6.02	11.12	9.82	10.99	17.16	7.73
Net addition to profits to capital funds.....	5.07	5.05	3.21	4.29	7.32	7.42	9.12	7.42	5.18	8.98	8.00	8.88	13.96	6.37
Net addition to profits to net earnings.....	75.25	77.50	43.16	61.16	85.34	87.63	104.80	86.52	64.95	89.07	82.20	78.64	116.86	78.75
Expenses to gross earnings.....	66.52	68.95	66.79	70.46	68.30	70.01	67.56	69.45	74.51	67.29	65.63	71.32	61.53	68.88

Earnings and dividends of national banks, years ended June 30, 1934-38

[In thousands of dollars. Figures for previous years, beginning 1869, published in report for 1937, pp. 96-107]

	1934		1935		1936		1937		1938	
Number of active banks.....	5,422		5,431		5,374		5,299		5,248	
Capital, par value:										
Class A preferred.....	401,989		503,914		423,228		281,012		248,885	
Class B preferred.....	10,081		21,208		20,261		17,965		17,210	
Common.....	1,326,722		1,288,843		1,254,762		1,288,749		1,311,326	
Total.....	1,738,792		1,813,970		1,698,251		1,587,726		1,577,421	
Surplus.....	854,057		831,846		973,393		1,073,154		1,118,413	
Total capital and surplus.....	2,592,849		2,645,816		2,671,644		2,660,880		2,695,834	
Capital funds <sup>1</sup> .....	3,001,033		3,086,418		3,165,728		3,212,165		3,273,819	
	Amount	Percent to total	Amount	Percent to total	Amount	Percent to total	Amount	Percent to total	Amount	Percent to total
Gross earnings:										
Interest and discount on loans.....	388,064	48.12	346,995	43.20	342,673	42.94	356,782	42.11	377,076	44.38
Interest and dividends on bonds, stocks, and other securities.....	291,901	36.19	323,491	40.28	313,661	39.30	331,666	39.15	313,403	36.36
Interest on balances with other banks.....	1,551	.19	1,409	.18	913	.11	846	.10	635	.08
Collection charges, commissions, fees, etc.....	17,936	2.22	19,438	2.42	21,324	2.67	23,179	2.73	21,605	2.54
Foreign department (except interest on foreign loans, investments, and bank balances).....	14,111	1.75	8,324	1.04	5,517	.69	8,477	1.00	5,781	.68
Trust department.....	23,616	2.93	26,479	3.30	30,222	3.79	33,779	3.99	33,447	3.98
Service charges on deposit accounts.....	16,317	2.02	22,685	2.82	26,139	3.28	29,353	3.46	33,519	3.94
Rent received.....	53,030	6.58	54,313	6.76	23,242	2.82	50,125	5.92	53,092	6.24
Other current earnings.....					34,391		7.22		13,040	
Total earnings from current operations.....	806,526	100.00	803,134	100.00	798,082	100.00	847,197	100.00	850,551	100.00

See footnotes at end of table.

Earnings and dividends of national banks, years ended June 30, 1934-38—Continued

[In thousands of dollars. Figures for previous years, beginning 1869, published in report for 1937, pp. 96-107]

	1934		1935		1936		1937		1938	
	Amount	Percent to total	Amount	Percent to total	Amount	Percent to total	Amount	Percent to total	Amount	Percent to total
<b>Expenses:</b>										
Salaries and wages: <sup>1</sup>										
Officers.....	202,214	86.30	209,217	87.82	214,450	88.87	93,247	16.14	97,198	16.59
Employees other than officers.....							135,963	25.45	142,445	24.31
Number of officers <sup>2</sup> .....					24,304		24,798		25,512	
Number of employees other than officers <sup>3</sup> .....					92,385		96,865		97,167	
Interest on deposits of other banks.....	1,943	.35	1,875	.34	1,550	.28	1,377	.24	957	.16
Interest on other demand deposits.....	10,321	1.85	8,009	1.45	5,544	1.00	4,788	.85	864	.15
Interest on other time deposits.....	166,103	29.82	155,632	28.13	132,058	23.94	124,918	21.62	125,231	21.38
Interest and discount on borrowed money.....	4,151	.75	612	.11	321	.06	280	.05	323	.06
Real-estate taxes.....	43,606	7.83	41,992	7.59	10,708	8.15	21,304	3.68	22,266	3.80
Other taxes.....					34,290		33,159	5.74	31,533	5.38
Fees paid to directors and members of executive, discount, and advisory committees.....	128,705	23.10	135,866	24.56	2,089	27.70	4,661	.80	4,981	.85
Other expenses.....					150,718		158,754	27.47	160,084	27.32
<b>Total current expenses.....</b>	<b>557,043</b>	<b>100.00</b>	<b>553,203</b>	<b>100.00</b>	<b>551,728</b>	<b>100.00</b>	<b>577,851</b>	<b>100.00</b>	<b>585,832</b>	<b>100.00</b>
<b>Net earnings.....</b>	<b>249,483</b>		<b>249,931</b>		<b>246,354</b>		<b>269,346</b>		<b>264,669</b>	
<b>Recoveries, profits on securities sold, etc.:</b>										
Recoveries on loans.....	26,304	19.43	32,341	16.31	64,082	21.44	64,243	22.98	38,768	23.97
Recoveries on bonds, stocks, and other securities.....	93,580	69.14	156,645	79.02	143,138	74.24	73,208	26.18	29,382	18.17
Profits on securities sold.....					78,808		124,858	44.66	76,620	47.37
All other.....	15,467	11.43	9,246	4.67	12,913	4.32	17,274	6.18	16,972	10.49
<b>Total.....</b>	<b>135,351</b>	<b>100.00</b>	<b>198,232</b>	<b>100.00</b>	<b>298,941</b>	<b>100.00</b>	<b>279,583</b>	<b>100.00</b>	<b>161,742</b>	<b>100.00</b>
<b>Total net earnings, recoveries, etc.....</b>	<b>384,834</b>		<b>448,163</b>		<b>545,295</b>		<b>548,929</b>		<b>426,411</b>	
<b>Losses and depreciation:</b>										
On loans.....	379,294	55.10	188,237	49.96	154,964	51.04	111,060	42.31	66,203	30.37
On bonds, stocks, and other securities.....	241,789	35.13	136,743	36.29	93,339	30.74	94,069	35.85	103,009	47.25
On banking house, furniture and fixtures.....	29,833	4.33	22,313	5.92	24,387	8.03	26,434	10.08	24,592	11.28
Other losses and depreciation.....	37,464	5.44	29,498	7.83	30,951	10.19	30,865	11.76	24,184	11.10
<b>Total.....</b>	<b>688,380</b>	<b>100.00</b>	<b>376,791</b>	<b>100.00</b>	<b>303,641</b>	<b>100.00</b>	<b>262,368</b>	<b>100.00</b>	<b>217,988</b>	<b>100.00</b>
<b>Net addition to profits.....</b>	<b>5 303,646</b>		<b>71,372</b>		<b>241,654</b>		<b>286,561</b>		<b>208,423</b>	

Dividends:							
On preferred stock.....	3,430	16,176	20,432	14,496	9,763		
On common stock.....	<sup>6</sup> 72,418	<sup>7</sup> 87,241	<sup>8</sup> 105,172	<sup>9</sup> 138,979	<sup>10</sup> 133,977		
Total.....	75,848	103,417	125,604	153,475	143,740		
Ratios:	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>
Dividends on common stock to common capital.....	5.46	6.77	8.38	10.78	10.22		
Dividends on common stock to common capital and surplus.....	3.32	4.11	4.72	5.38	5.51		
Dividends on preferred stock to preferred capital.....	.83	3.08	4.61	4.85	3.67		
Dividends on preferred and common stock to preferred and common capital.....	4.36	5.70	7.40	9.67	9.11		
Dividends on preferred and common stock to capital funds.....	2.53	3.35	3.97	4.78	4.39		
Dividends on preferred and common stock to preferred and common capital and surplus.....	2.93	3.91	4.70	5.77	5.35		
Net addition to profits to common capital.....	<sup>5</sup> 22.88	5.54	10.26	22.24	15.89		
Net addition to profits to common capital and surplus.....	<sup>5</sup> 13.92	5.37	10.35	12.13	8.68		
Net addition to profits to common and preferred capital.....	<sup>5</sup> 17.46	3.93	14.23	18.05	13.21		
Net addition to profits to common and preferred capital and surplus.....	<sup>5</sup> 11.71	2.70	9.05	10.77	7.73		
Net addition to profits to capital funds.....	<sup>5</sup> 11.11	2.31	7.63	8.92	6.37		
Net addition to profits to net earnings.....	<sup>5</sup> 121.67	28.56	98.09	106.39	78.75		
Expenses to gross earnings.....	69.07	68.88	69.13	68.21	68.88		

<sup>1</sup> Represents aggregate book value of capital stock, surplus, undivided profits, reserves for contingencies, reserves for dividends payable in common stock, and retirement fund for preferred stock.

<sup>2</sup> 6 months ended June 30, 1936, when first called for separately.

<sup>3</sup> Amounts paid to officers as distinguished from employees other than officers, and the number of officers and employees were first called for separately in the 6-month period ended June 30, 1936. Figures showing the number of officers and employees represent the number of salaried officers and the number of full-time and part-time employees other than officers on the pay roll at the end of the period.

<sup>4</sup> 6 months ended June 30, 1936. Such profits in period from July 1, 1933, to Dec. 31, 1935, were not called for separately but were included with recoveries on bonds, stocks, and other securities.

<sup>5</sup> Deficit.

<sup>6</sup> Includes stock dividends of \$710,000.

<sup>7</sup> Includes stock dividends of \$2,243,000.

<sup>8</sup> Includes stock dividends of \$7,342,000.

<sup>9</sup> Includes stock dividends of \$30,141,000.

<sup>10</sup> Includes stock dividends of \$21,853,000.

NOTE.—The number of banks, capital, surplus, and capital funds used in this table are as of end of period.

Earnings and dividends of national banks, years ended Dec. 31, 1917-37

[In thousands of dollars]

	1917		1918		1919		1920		1921		1922	
Number of active banks.....	7,662		7,767		7,890		8,130		8,169		8,225	
Capital stock, par value.....	1,092,600		1,109,735		1,158,259		1,272,291		1,282,432		1,317,010	
Surplus.....	784,065		845,282		921,335		1,019,928		1,033,406		1,075,545	
Total capital and surplus.....	1,876,671		1,955,017		2,079,594		2,292,219		2,315,838		2,392,555	
Capital funds <sup>1</sup> .....	2,199,797		2,293,613		2,456,301		2,787,941		2,780,620		2,921,479	
	Amount	Percent to total	Amount	Percent to total	Amount	Percent to total	Amount	Percent to total	Amount	Percent to total	Amount	Percent to total
Gross earnings:												
Interest and discount.....	666,249	32.37	798,949	33.27	911,332	31.80	1,108,383	31.54	1,024,786	31.40	925,362	38.73
Collection charges, commissions, fees, etc.....							27,613		17,321	1.55	16,595	1.59
Foreign department (except interest on foreign loans, investments, and bank balances).....	16,748	2.32	18,990	2.22	23,848	2.40	11,524	3.23	19,194	1.71	13,992	1.34
Other current earnings.....	38,280	5.31	38,610	4.51	57,534	5.80	63,319	5.23	59,857	5.34	87,030	8.34
Total earnings from current operations.....	721,277	100.00	856,549	100.00	992,714	100.00	1,210,839	100.00	1,121,158	100.00	1,042,979	100.00
Expenses:												
Salaries and wages.....	105,433	28.24	127,572	28.51	156,222	25.29	195,467	23.91	198,959	25.68	199,913	27.87
Interest and discount on borrowed money.....	9,114	2.01	39,342	6.94	59,942	8.94	118,797	14.53	83,664	10.80	26,672	3.73
Interest on deposits.....	228,432	60.55	253,134	44.67	274,220	40.89	294,713	36.05	286,211	36.95	307,692	42.89
Taxes.....	37,556	8.23	57,941	10.23	79,984	11.93	82,545	10.10	89,738	11.58	67,002	9.34
Other expenses.....	73,150	16.12	88,671	15.65	100,254	14.95	125,961	15.41	116,085	14.99	116,070	16.18
Total current expenses.....	453,685	100.00	566,660	100.00	670,622	100.00	817,481	100.00	774,657	100.00	717,349	100.00
Net earnings.....	267,592		289,889		322,092		393,358		346,501		325,630	
Recoveries on charged-off assets.....	18,974		18,542		21,785		24,142		31,816		49,464	
Total net earnings, recoveries, etc.....	286,566		308,431		343,877		417,500		378,317		375,094	
Losses charged off:												
On loans.....	34,770	40.04	36,027	42.14	33,004	55.08	49,372	31.56	120,744	61.16	124,920	78.10
On bonds, stocks, and other securities.....	39,566	45.57	34,405	40.52	39,696	42.04	81,229	51.92	52,872	26.78	18,481	11.26
Other losses.....	12,491	14.39	14,468	17.04	21,660	22.94	25,840	16.52	23,807	12.06	20,751	12.64
Total.....	86,827	100.00	84,900	100.00	94,420	100.00	156,441	100.00	197,423	100.00	164,152	100.00
Net addition to profits.....	199,739		223,531		249,457		261,059		180,894		210,942	
Dividends on common stock.....	129,591		131,583		134,831		162,119		152,772		181,657	

Ratios:	Percent	Percent	Percent	Percent	Percent	Percent	Percent
Dividends on common stock to common capital.....	11.86	11.86	11.64	12.74	11.91	13.79	
Dividends on common stock to common capital and surplus.....	6.91	6.73	6.48	7.07	6.60	7.69	
Dividends on common stock to capital funds.....	5.39	5.74	5.49	5.82	5.49	6.22	
Net addition to profits to common capital.....	18.28	20.14	21.54	20.52	14.11	16.08	
Net addition to profits to common capital and surplus.....	10.64	11.43	12.00	11.59	7.81	8.32	
Net addition to profits to capital funds.....	9.08	9.75	10.16	9.36	6.51	7.22	
Net addition to profits to net earnings.....	74.64	77.11	77.45	66.37	52.21	64.78	
Expenses to gross earnings.....	62.90	66.16	67.55	67.51	69.09	68.78	

	1923		1924		1925		1926		1927	
	Amount	Percent to total	Amount	Percent to total	Amount	Percent to total	Amount	Percent to total	Amount	Percent to total
Number of active banks.....	8,184		8,049		8,054		7,912		7,765	
Capital stock, par value.....	1,325,825		1,334,836		1,379,101		1,410,723		1,528,509	
Surplus.....	1,068,359		1,088,880		1,166,601		1,216,979		1,314,438	
Total capital and surplus.....	2,394,184		2,423,716		2,545,702		2,627,702		2,842,947	
Capital funds <sup>1</sup> .....	2,868,163		2,866,200		3,021,909		3,104,919		3,373,700	
Gross earnings:										
Interest and discount on loans.....							4914,939		790,760	64.44
Interest and dividends on bonds, stocks, and other securities.....	963,872	90.52	961,080	87.82	1,015,883	87.56	132,916	88.85	289,457	23.59
Interest on balances with other banks.....							13,331		27,655	2.25
Collection charges, commissions, fees, etc.....	16,705	1.57	16,838	1.54	18,443	1.59	17,752	1.49	18,243	1.49
Foreign department (except interest on foreign loans, investments, and bank balances).....	7,682	.72	9,502	.87	14,355	1.24	13,905	1.16	14,098	1.15
Trust department.....	2,530	.24	5,613	.51	6,975	.60	9,321	.78	13,356	1.09
Other current earnings.....	74,033	7.19	101,379	9.26	104,599	9.01	92,155	7.72	73,444	5.99
Total earnings from current operations.....	1,064,822	100.00	1,094,412	100.00	1,160,255	100.00	1,194,319	100.00	1,227,018	100.00
Expenses:										
Salaries and wages.....	205,531	27.11	214,144	27.58	223,926	27.22	236,153	27.55	253,824	27.61
Interest on deposits of other banks.....							26,608		57,341	6.24
Interest on other demand deposits.....	329,408	45.45	356,432	45.91	382,624	46.51	61,674	46.14	125,341	13.64
Interest on other time deposits.....							307,240		249,264	27.11
Interest and discount on borrowed money.....	29,641	3.91	17,001	2.19	17,172	2.09	20,089	2.54	15,429	1.68
Taxes.....	69,888	9.22	64,697	8.33	66,670	8.10	68,305	7.97	69,248	7.65
Other expenses.....	123,670	16.31	124,161	15.99	132,277	16.08	137,183	16.00	148,869	16.19
Total current expenses.....	758,138	100.00	776,435	100.00	822,669	100.00	857,252	100.00	919,316	100.00
Net earnings.....	306,684		317,977		337,586		337,067		307,702	

See footnotes at end of table.

Earnings and dividends of national banks, years ended Dec. 31, 1917-37—Continued

[In thousands of dollars]

	1923		1924		1925		1926		1927	
	Amount	Percent to total	Amount	Percent to total	Amount	Percent to total	Amount	Percent to total	Amount	Percent to total
Recoveries on charged-off assets:										
On loans							28,806		19,763	56.40
On bonds, stocks, and other securities	42,649		36,276		43,128		<sup>11</sup> 5,482		7,034	20.07
All other							<sup>11</sup> 2,382		8,247	23.53
Total recoveries	42,649		36,276		43,128		36,670		35,044	100.00
Profits on securities sold		<sup>(12)</sup>		<sup>(12)</sup>		<sup>(12)</sup>	<sup>13</sup> 17,338		63,063	
Total net earnings, recoveries, etc.	349,333		354,253		380,714		391,075		405,809	
Losses and depreciation:										
On loans	108,827	70.31	97,608	69.53	92,143	67.60	88,029	60.35	91,234	61.52
On bonds, stocks, and other securities	26,455	17.09	23,967	17.08	23,701	17.39	26,270	18.01	25,686	17.32
On banking house, furniture and fixtures	19,491	12.60	18,718	13.34	20,462	15.01	<sup>12</sup> 8,947	21.64	17,084	11.52
Other losses and depreciation							22,619		14,295	9.64
Total	154,773	100.00	140,293	100.00	136,306	100.00	145,865	100.00	148,299	100.00
Net addition to profits	194,560		213,960		244,408		245,210		257,510	
Dividends on common stock	<sup>14</sup> 166,598		<sup>15</sup> 162,762		<sup>16</sup> 171,441		<sup>17</sup> 176,540		<sup>18</sup> 197,704	
Ratios:		Percent		Percent		Percent		Percent		Percent
Dividends on common stock to common capital		12.57		12.19		12.45		12.51		12.93
Dividends on common stock to common capital and surplus		6.96		6.72		6.73		6.72		6.95
Dividends on common stock to capital funds		5.81		5.63		5.67		5.69		5.86
Net addition to profits to common capital		14.67		16.05		17.72		17.32		16.35
Net addition to profits to common capital and surplus		8.13		8.33		9.60		9.53		9.06
Net addition to profits to capital funds		6.78		7.46		8.09		7.90		7.63
Net addition to profits to net earnings		63.44		67.29		72.40		72.76		63.69
Expenses to gross earnings		71.20		70.95		70.80		71.78		74.92



	1928		1929		1930		1931		1932	
Number of active banks.....	7, 635		7, 408		7, 038		6, 373		6, 016	
Capital stock, par value.....	1, 616, 476		1, 704, 473		1, 722, 159		1, 621, 449		1, 634, 484	
Surplus.....	1, 490, 146		1, 548, 376		1, 548, 364		1, 381, 612		1, 173, 278	
Total capital and surplus.....	3, 106, 622		3, 252, 849		3, 270, 523		3, 003, 061		2, 807, 762	
Capital funds <sup>1</sup> .....	3, 683, 663		3, 841, 803		3, 895, 003		3, 525, 767		3, 244, 392	
	Amount	Percent to total	Amount	Percent to total	Amount	Percent to total	Amount	Percent to total	Amount	Percent to total
Gross earnings:										
Interest and discount on loans.....	862, 229	63. 80	920, 742	65. 16	829, 773	62. 61	681, 074	59. 06	560, 394	56. 02
Interest and dividends on bonds, stocks, and other securities.....	325, 450	24. 08	305, 537	21. 72	311, 156	23. 48	309, 357	26. 83	299, 230	29. 62
Interest on balances with other banks.....	24, 274	1. 80	22, 263	1. 53	26, 792	2. 02	21, 458	1. 86	12, 677	1. 27
Collection charges, commissions, fees, etc.....	18, 409	1. 36	19, 780	1. 41	16, 866	1. 27	14, 894	1. 29	12, 787	1. 28
Foreign department (except interest on foreign loans, investments, and bank balances).....	12, 810	. 95	12, 481	. 89	14, 545	1. 10	17, 237	1. 49	14, 819	1. 48
Trust departments.....	19, 056	1. 41	19, 859	1. 41	26, 958	2. 03	24, 656	2. 14	21, 487	2. 16
Service charges on deposit accounts.....	80, 128	6. 60	105, 882	7. 53	99, 314	7. 49	84, 469	7. 33	71, 177	7. 88
Other current earnings.....										
Total earnings from current operations.....	1, 351, 356	100. 00	1, 406, 544	100. 00	1, 325, 404	100. 00	1, 153, 145	100. 00	1, 000, 226	100. 00
Expenses:										
Salaries and wages.....	269, 641	27. 28	271, 476	27. 47	278, 359	23. 12	257, 648	30. 31	224, 985	29. 99
Interest on deposits of other banks.....	53, 005	5. 36	41, 463	4. 19	46, 307	4. 63	34, 932	4. 11	22, 695	5. 03
Interest on other demand deposits.....	130, 623	13. 22	125, 880	12. 74	122, 986	12. 42	81, 514	9. 59	58, 299	7. 77
Interest on other time deposits.....	276, 388	27. 97	283, 384	23. 67	292, 844	29. 59	261, 639	30. 78	214, 551	28. 60
Interest and discount on borrowed money.....	29, 184	2. 95	37, 405	3. 78	12, 813	1. 29	11, 613	1. 37	24, 688	3. 29
Taxes.....	69, 900	7. 07	64, 407	6. 62	68, 456	6. 92	53, 162	6. 25	44, 605	5. 94
Other expenses.....	159, 573	16. 15	164, 383	16. 63	168, 077	16. 98	149, 534	17. 59	160, 387	21. 38
Total current expenses.....	988, 314	100. 00	988, 403	100. 00	989, 842	100. 00	850, 042	100. 00	750, 210	100. 00
Net earnings.....	363, 042	-----	418, 141	-----	335, 562	-----	303, 103	-----	250, 016	-----

See footnotes at end of table.

Earnings and dividends of national banks, years ended Dec. 31, 1917-37—Continued

[In thousands of dollars]

	1928		1929		1930		1931		1932	
	Amount	Percent to total	Amount	Percent to total	Amount	Percent to total	Amount	Percent to total	Amount	Percent to total
Recoveries, profits on securities sold, etc.:										
Recoveries on loans.....	18,469	21.40	16,675	22.35	16,124	22.42	16,679	20.95	17,490	23.90
Recoveries on bonds, stocks, and other securities.....	8,365	9.69	8,485	11.38	6,801	9.46	9,924	12.46	29,393	40.17
Profits on securities sold.....	50,998	59.10	38,733	51.92	40,957	56.95	43,345	54.44	<sup>20</sup> 9,583	13.10
All other.....	8,467	9.81	10,707	14.35	8,034	11.17	9,672	12.15	16,707	22.83
Total.....	86,299	100.00	74,600	100.00	71,916	100.00	79,620	100.00	73,173	100.00
Total net earnings, recoveries, etc.....	449,341		492,741		407,478		382,723		323,189	
Losses and depreciation:										
On loans.....	88,113	55.64	93,720	46.67	135,294	54.32	212,770	48.66	261,567	58.61
On bonds, stocks, and other securities.....	34,500	21.79	63,390	31.57	71,399	28.67	184,305	42.15	184,797	37.87
On banking house, furniture and fixtures.....	21,793	13.76	23,444	11.68	26,676	10.71	18,245	4.17	15,200	3.12
Other losses and depreciation.....	13,954	8.81	20,243	10.08	15,698	6.30	21,953	5.02	26,362	5.40
Total.....	158,360	100.00	200,797	100.00	249,067	100.00	437,273	100.00	487,926	100.00
Net addition to profits.....	290,981		291,944		158,411		<sup>21</sup> 54,550		<sup>21</sup> 164,737	
Dividends on common stock.....	<sup>22</sup> 204,770		<sup>23</sup> 247,897		<sup>24</sup> 216,287		<sup>25</sup> 194,023		135,381	
Ratios:		Percent		Percent		Percent		Percent		Percent
Dividends on common stock to common capital.....		12.67		14.54		12.56		11.97		8.28
Dividends on common stock to common capital and surplus.....		6.59		7.62		6.61		6.46		4.32
Dividends on common stock to capital funds.....		5.56		6.45		5.55		5.50		4.17
Net addition to profits to common capital.....		18.00		17.13		9.20		<sup>21</sup> 3.36		<sup>21</sup> 10.08
Net addition profits to common capital and surplus.....		9.37		8.98		4.84		<sup>21</sup> 1.82		<sup>21</sup> 5.87
Net addition to profits to capital funds.....		7.90		7.60		4.07		<sup>21</sup> 1.55		<sup>21</sup> 5.08
Net addition to profits to net earnings.....		80.15		69.82		47.21		<sup>21</sup> 18.90		<sup>21</sup> 65.89
Expenses to gross earnings.....		73.13		70.27		74.68		73.71		<sup>21</sup> 75.00

	1933		1934		1935		1936		1937	
Number of active banks.....	5, 159		5, 467		5, 392		5, 331		5, 266	
Capital, par value:										
Class A preferred.....	140, 295	464, 752	487, 683	315, 771	267, 361					
Class B preferred.....	4, 400	17, 178	21, 021	19, 310	17, 470					
Common.....	1, 444, 759	1, 306, 224	1, 257, 034	1, 269, 930	1, 297, 882					
Total.....	1, 589, 454	1, 788, 154	1, 765, 738	1, 605, 011	1, 582, 713					
Surplus.....	880, 670	837, 888	887, 934	1, 046, 582	1, 100, 308					
Total capital and surplus.....	2, 470, 124	2, 626, 042	2, 653, 672	2, 651, 593	2, 683, 021					
Capital funds <sup>1</sup> .....	2, 902, 166	3, 029, 988	3, 105, 161	3, 171, 010	3, 244, 198					
	Amount	Percent to total	Amount	Percent to total	Amount	Percent to total	Amount	Percent to total	Amount	Percent to total
Gross earnings:										
Interest and discount on loans.....	410, 079	51.16	363, 817	44.98	340, 183	42.83	347, 385	42.11	373, 695	43.50
Interest and dividends on bonds, stocks, and other securities.....	272, 593	34.01	314, 893	38.98	316, 449	39.85	326, 275	39.55	324, 472	37.77
Interest on balances with other banks.....	5, 607	.70	1, 377	.17	1, 125	.14	905	.11	717	.08
Collection charges, commissions, fees, etc.....	15, 617	1.95	18, 497	2.29	20, 453	2.53	22, 365	2.71	22, 966	2.67
Foreign department (except interest on foreign loans, investments, and bank balances).....	13, 786	1.72	10, 756	1.33	6, 899	.87	7, 667	.93	6, 532	.76
Trust department.....	21, 841	2.72	25, 545	3.16	28, 542	3.59	31, 676	3.84	34, 979	4.07
Service charges on deposit accounts.....	13, 871	1.73	19, 304	2.39	24, 923	3.14	27, 468	3.33	31, 589	3.68
Rent received.....							48, 143	5.84	51, 885	6.04
Other current earnings.....	48, 131	6.01	54, 587	6.75	55, 582	7.00	13, 049	1.58	12, 259	1.43
Total earnings from current operations.....	801, 525	100.00	808, 776	100.00	794, 156	100.00	824, 933	100.00	859, 094	100.00
Expenses:										
Salaries and wages:										
Officers.....							90, 732	16.06	95, 643	16.31
Employees other than officers.....	194, 466	34.41	206, 551	37.04	211, 815	38.57	131, 040	25.19	140, 142	23.90
Number of officers <sup>20</sup> .....							24, 404		24, 892	
Number of employees other than officers <sup>20</sup> .....							93, 765		97, 805	
Interest on deposits of other banks.....	8, 784	1.55	2, 074	.37	1, 703	.31	1, 422	.25	1, 179	.20
Interest on other demand deposits.....	26, 250	4.65	8, 832	1.58	6, 754	1.23	5, 149	.91	3, 156	.54
Interest on other time deposits.....	166, 491	29.46	163, 475	29.31	142, 994	26.04	126, 430	22.58	125, 030	21.35
Interest and discount on borrowed money.....	9, 376	1.66	1, 577	.28	429	.08	264	.05	331	.06
Real-estate taxes.....							21, 558	5.81	21, 923	3.74
Other taxes.....	40, 347	7.14	42, 356	7.60	42, 703	7.78	27, 965	4.95	33, 743	5.76
Fees paid to directors and members of executive, discount, and advisory committees.....							4, 400	.78	4, 865	.83
Other expenses.....	119, 419	21.13	132, 802	23.82	142, 750	25.99	156, 053	27.62	160, 209	27.33
Total current expenses.....	565, 133	100.00	557, 667	100.00	549, 148	100.00	565, 013	100.00	586, 221	100.00

See footnotes at end of table.

Earnings and dividends of national banks, years ended Dec. 31, 1917-37—Continued

[In thousands of dollars]

	1933		1934		1935		1936		1937	
	Amount	Percent to total	Amount	Percent to total	Amount	Percent to total	Amount	Percent to total	Amount	Percent to total
Net earnings.....	236,392		251,109		245,008		259,920		272,873	
Recoveries, profits on securities sold, etc.:										
Recoveries on loans.....	18,851	25.62	32,045	19.15	47,375	19.72	69,658	19.54	50,342	29.56
Recoveries on bonds, stocks, and other securities.....	51,050	63.97	120,096	71.76	180,545	75.15	120,534	33.46	33,777	19.70
Profits on securities sold.....							157,832	43.81	68,908	40.18
All other.....	9,907	12.41	15,225	9.09	12,327	5.13	12,199	3.39	18,452	10.76
Total.....	79,808	100.00	167,366	100.00	240,247	100.00	360,223	100.00	171,479	100.00
Total net earnings, recoveries, etc.....	316,200		418,475		485,255		620,143		444,352	
Losses and depreciation:										
On loans.....	305,234	50.68	299,189	52.31	160,121	49.00	154,614	50.47	71,844	33.21
On bonds, stocks, and other securities.....	244,924	40.66	206,740	36.15	116,309	35.60	91,764	29.96	92,343	42.69
On banking house, furniture and fixtures.....	20,249	3.36	29,453	5.15	23,369	7.15	26,440	8.63	24,638	11.39
Other losses and depreciation.....	31,909	5.30	36,544	6.39	26,965	8.25	33,499	10.94	27,506	12.71
Total.....	602,316	100.00	571,926	100.00	326,764	100.00	306,317	100.00	216,331	100.00
Net addition to profits.....	<sup>21</sup> 286,116		<sup>21</sup> 153,451		158,491		313,826		228,021	
Dividends:										
On preferred stock.....	558		10,103		18,862		18,166		11,532	
On common stock.....	<sup>27</sup> 71,666		<sup>28</sup> 82,122		<sup>29</sup> 98,786		<sup>30</sup> 117,869		<sup>31</sup> 136,803	
Total.....	72,224		92,225		117,648		136,035		148,335	
Ratios:		Percent		Percent		Percent		Percent		Percent
Dividends on common stock to common capital.....		4.96		6.29		7.86		9.28		10.54
Dividends on common stock to common capital and surplus.....		3.08		3.83		4.61		5.09		5.70
Dividends on preferred stock to preferred capital.....		.39		2.10		3.71		5.42		4.05
Dividends on preferred and common stock to preferred and common capital.....		4.54		5.16		6.66		8.48		9.87
Dividends on preferred and common stock to capital funds.....		2.49		3.04		3.79		4.29		4.67
Dividends on preferred and common stock to preferred and common capital and surplus.....		2.92		3.51		4.43		5.13		5.53
Net addition to profits to common capital.....		<sup>21</sup> 19.80		<sup>21</sup> 11.75		12.61		24.71		17.67

Net addition to profits to common capital and surplus.....	21 12.30	21 7.16	7.39	13.55	9.51
Net addition to profits to common and preferred capital.....	21 18.00	21 8.58	8.98	19.55	14.41
Net addition to profits to common and preferred capital and surplus.....	21 11.58	21 5.84	5.97	11.84	8.50
Net addition to profits to capital funds.....	21 9.86	21 5.06	5.10	9.90	7.05
Net addition to profits to net earnings.....	21 121.03	21 61.11	64.69	120.74	83.66
Expenses to gross earnings.....	70.51	68.95	69.15	68.49	68.24

<sup>1</sup> Represents aggregate of capital stock, surplus, undivided profits and reserves. In the years 1917 to 1932, inclusive, the amount of capital stock included in capital funds consists of the par value thereof, whereas subsequent to 1932 only the book value of capital stock is included in capital funds.

<sup>2</sup> 6 months ended Dec. 31, 1920. Such profits in period from Jan. 1, 1917, to June 30, 1920, were not called for separately, but were included with collection charges, commissions, fees, etc.

<sup>3</sup> Includes stock dividends of \$21,056,000.

<sup>4</sup> Includes \$8,146,000 interest on investments and interest on balances with other banks, which was not reported separately by several banks for the period of 6 months ended Dec. 31, 1926. Report forms used prior to July 1, 1926, called for all interest items to be shown in one amount.

<sup>5</sup> Includes \$1,513,000 interest on investments and interest on balances with other banks, which was not reported separately by several banks for the period of 6 months ended June 30, 1927.

<sup>6</sup> 6 months ended Dec. 31, 1926, when first called for separately. Such earnings in period from Jan. 1, 1926, to June 30, 1926, included with interest and discount on loans.

<sup>7</sup> 6 months ended Dec. 31, 1923, when first called for separately.

<sup>8</sup> 6 months ended Dec. 31, 1926, when first called for separately. Such expenses in period from Jan. 1, 1926, to June 30, 1926, included with interest on other time deposits.

<sup>9</sup> Includes \$8,456,000 interest on demand and time deposits and borrowed money, which was not reported separately by several banks for the period of 6 months ended Dec. 31, 1926. Report forms used prior to July 1, 1926, called for all interest items to be shown in one amount.

<sup>10</sup> Includes \$1,344,000 interest on demand and time deposits and borrowed money, which was not reported separately by several banks for the period of 6 months ended June 30, 1927.

<sup>11</sup> 6 months ended Dec. 31, 1926, when first called for separately. Such recoveries in period from Jan. 1, 1926, to June 30, 1926, included with recoveries on loans.

<sup>12</sup> Included with other current earnings.

<sup>13</sup> 6 months ended Dec. 31, 1926, when first called for separately.

<sup>14</sup> Includes stock dividends of \$15,029,000.

<sup>15</sup> Includes stock dividends of \$7,736,000.

<sup>16</sup> Includes stock dividends of \$8,152,000.

<sup>17</sup> Includes stock dividends of \$7,953,000.

<sup>18</sup> Includes stock dividends of \$13,936,000.

<sup>19</sup> 6 months ended Dec. 31, 1932, when first called for separately.

<sup>20</sup> 6 months ended June 30, 1932. Such profits from July 1, 1932, to Dec. 31, 1935, were not called for separately but were included with recoveries on bonds, stocks, and other securities.

<sup>21</sup> Deficit.

<sup>22</sup> Includes stock dividends of \$9,709,000.

<sup>23</sup> Includes stock dividends of \$21,235,000.

<sup>24</sup> Includes stock dividends of \$5,015,000.

<sup>25</sup> Includes stock dividends of \$827,000.

<sup>26</sup> Figures showing the number of officers and employees represent the number of salaried officers and the number of full-time and part-time employees other than officers on the pay roll at the end of the period.

<sup>27</sup> Includes stock dividends of \$560,000.

<sup>28</sup> Includes stock dividends of \$1,207,000.

<sup>29</sup> Includes stock dividends of \$4,409,000.

<sup>30</sup> Includes stock dividends of \$16,019,000.

<sup>31</sup> Includes stock dividends of \$26,572,000.

NOTE.—The number of banks, capital, surplus, and capital funds used in this table are as of end of period.

Earnings and dividends of national banks, by size of banks, year ended Dec. 31, 1937

TOTAL UNITED STATES

[In thousands of dollars]

	Banks operating throughout entire year with deposits on Dec. 31, 1937, of—											Operating less than 1 year <sup>1</sup>	Total <sup>2</sup>
	\$100,000 and under	\$100,001 to \$250,000	\$250,001 to \$500,000	\$500,001 to \$750,000	\$750,001 to \$1,000,000	\$1,000,001 to \$2,000,000	\$2,000,001 to \$5,000,000	\$5,000,001 to \$50,000,000	\$50,000,001 to \$100,000,000	\$100,000,001 and over	Total		
Number of banks.....	32	402	1,001	727	549	1,111	837	513	31	36	5,239	27	5,266
Total deposits.....	2,511	74,979	372,854	452,173	477,549	1,561,358	2,542,716	6,328,905	2,055,852	12,578,235	26,447,132	138,120	26,585,252
Capital, par value:													
Class A preferred.....	10	1,505	7,115	6,576	7,122	23,466	39,346	90,323	13,577	77,920	266,960	987	267,947
Class B preferred.....		61	565	444	629	2,005	4,288	6,878	2,500		17,370	180	17,550
Common.....	975	11,798	37,579	36,707	35,148	105,764	145,180	283,611	103,117	527,833	1,292,712	8,701	1,301,413
Total.....	985	13,364	45,259	43,727	42,899	131,235	188,814	385,812	119,194	605,753	1,577,042	9,868	1,586,910
Surplus.....	229	4,386	17,492	21,649	20,581	71,334	122,350	217,446	85,033	537,538	1,098,038	3,919	1,101,957
Total capital and surplus.....	1,214	17,750	62,751	65,376	63,480	202,569	311,164	603,258	204,227	1,143,291	2,675,080	13,787	2,688,867
Capital funds <sup>3</sup> .....	1,307	19,551	71,884	77,026	75,364	238,644	370,109	730,660	255,337	1,394,888	3,234,770	15,868	3,250,638
Gross earnings:													
Interest and discount on loans.....	149	2,853	10,841	11,117	10,581	31,833	46,447	90,690	25,084	142,722	372,317	1,378	373,695
Interest and dividends on bonds, stocks, and other securities.....	28	1,007	5,547	7,294	8,077	26,368	41,150	79,814	20,765	133,500	323,550	922	324,472
Interest on balances with other banks.....		3	13	20	17	90	148	237	42	145	715	2	717
Collection charges, commissions, fees, etc.....	13	281	948	909	765	2,126	2,569	5,267	1,511	8,403	22,792	174	22,966
Foreign department (except interest on foreign loans, investments, and bank balances).....					3	25	54	565	383	5,501	6,531	1	6,532
Trust department.....			11	27	60	565	1,882	8,046	3,508	20,835	34,934	45	34,979
Service charges on deposit accounts.....	6	206	855	955	986	3,126	5,002	10,542	1,642	8,042	31,362	227	31,589
Rent received.....	4	137	723	899	865	3,065	5,899	16,584	4,121	19,342	51,639	246	51,885
Other current earnings.....	1	47	204	202	206	664	1,070	2,361	398	7,087	12,240	19	12,259
Total earnings from current operations.....	201	4,534	19,142	21,423	21,560	67,862	104,221	214,106	57,454	345,577	856,080	3,014	859,094

Expenses:													
Salaries and wages:													
Officers.....	64	1,284	4,309	4,175	3,783	10,147	13,064	23,583	5,681	29,079	95,169	474	95,643
Employees other than officers.....	9	228	1,288	1,684	1,925	7,316	13,421	34,411	10,063	69,298	139,643	499	140,142
Number of officers <sup>4</sup> .....	66	940	2,678	2,195	1,779	4,104	3,739	4,464	744	4,047	24,766	156	24,882
Number of employees other than officers <sup>5</sup> .....	16	452	1,371	2,049	2,016	6,471	10,178	24,571	6,822	42,888	97,514	491	97,805
Fees paid to directors and members of executive, discount, and advisory committees.....		44	231	272	252	790	1,033	1,370	243	617	4,852	13	4,865
Interest on deposits of other banks.....		2	5	7	10	30	64	248	314	497	1,177	2	1,179
Interest on other demand deposits.....		13	84	116	103	352	325	969	354	826	3,142	14	3,156
Interest on other time deposits.....	7	484	2,953	3,954	4,492	14,378	22,624	34,072	5,094	36,590	124,648	382	125,030
Interest and discount on borrowed money.....	2	7	28	31	27	59	61	97	6	7	325	6	331
Real-estate taxes.....	5	122	449	471	493	1,653	2,791	6,023	1,134	8,693	21,834	89	21,923
Other taxes.....	9	211	920	992	980	2,838	4,485	7,836	3,059	12,354	33,684	59	33,743
Other expenses.....	51	902	3,528	3,606	3,571	11,087	17,261	42,249	11,900	65,254	159,409	800	160,209
Total current expenses.....	147	3,297	13,795	15,308	15,636	48,650	75,129	150,858	37,848	223,215	583,883	2,338	586,221
Net earnings.....	54	1,237	5,347	6,115	5,924	19,212	29,092	63,248	19,606	122,362	272,197	676	272,873
Recoveries, profits on securities sold, etc.:													
Recoveries on loans.....	11	269	1,015	988	978	2,936	4,675	12,462	3,731	23,166	50,231	111	50,342
Recoveries on bonds, stocks, and other securities.....	6	64	432	677	785	2,292	4,573	8,276	1,484	15,155	33,744	33	33,777
Profits on securities sold.....	1	146	943	1,450	1,747	5,544	8,465	16,939	5,060	28,490	68,785	123	68,908
All other.....	4	31	199	312	295	809	1,755	4,243	606	10,154	18,413	39	18,452
Total.....	22	510	2,589	3,427	3,805	11,581	19,468	41,925	10,881	76,965	171,173	306	171,479
Total net earnings, recoveries, etc.....	76	1,747	7,936	9,542	9,729	30,793	48,560	105,173	30,487	199,327	443,370	982	444,352
Losses and depreciation:													
On loans.....	34	540	1,611	1,591	1,445	4,605	6,626	15,070	3,451	36,634	71,607	237	71,844
On bonds, stocks, and other securities.....	4	156	1,259	1,862	2,107	6,986	11,905	22,942	4,957	39,989	92,167	176	92,343
On banking house, furniture and fixtures.....	6	164	604	667	690	2,163	3,165	7,096	1,403	8,601	24,559	79	24,638
Other losses and depreciation.....	3	105	440	544	501	1,869	3,475	7,169	1,072	12,278	27,456	50	27,506
Total.....	47	965	3,914	4,664	4,743	15,623	25,171	52,277	10,883	97,502	215,789	542	216,331
Net addition to profits.....	29	782	4,022	4,878	4,986	15,170	23,389	52,896	19,604	101,825	227,581	440	228,021

See footnotes at end of table.

Earnings and dividends of national banks, by size of banks, year ended Dec. 31, 1937—Continued

TOTAL UNITED STATES—Continued

[In thousands of dollars]

	Banks operating throughout entire year with deposits on Dec. 31, 1937, of—											Operating less than 1 year	Total
	\$100,000 and under	\$100,001 to \$250,000	\$250,001 to \$500,000	\$500,001 to \$750,000	\$750,001 to \$1,000,000	\$1,000,001 to \$2,000,000	\$2,000,001 to \$5,000,000	\$5,000,001 to \$50,000,000	\$50,000,001 to \$100,000,000	\$100,000,001 and over	Total		
Dividends:													
On preferred stock.....	1	45	284	265	316	1,078	1,613	4,171	850	2,902	11,525	7	11,532
On common stock.....	24	6 518	7 2,594	8 2,631	9 2,219	10 6,799	11 10,536	12 24,244	13 10,885	14 76,077	136,527	16 276	136,803
Total.....	25	563	2,878	2,896	2,535	7,877	12,149	28,415	11,735	78,979	148,052	283	148,335
Ratios:													
Dividends on common stock to common capital.....	Percent 2.46	Percent 4.39	Percent 6.90	Percent 7.17	Percent 6.31	Percent 6.43	Percent 7.26	Percent 8.40	Percent 10.56	Percent 14.41	Percent 10.56	Percent 3.17	Percent 10.51
Dividends on common stock to common capital and surplus.....	1.99	3.20	4.71	4.51	3.98	3.84	3.94	4.79	5.79	7.14	5.71	2.19	5.69
Dividends on preferred stock to preferred capital.....	10.00	2.87	3.70	3.77	4.08	4.23	3.70	4.29	5.29	3.72	4.05	.60	4.04
Dividends on preferred and common stock to preferred and common capital.....	2.54	4.21	6.36	6.62	5.91	6.00	6.43	7.36	9.85	13.04	9.39	2.87	9.35
Dividends on preferred and common stock to capital funds.....	1.91	2.88	4.00	3.76	3.36	3.30	3.28	3.89	4.60	5.66	4.58	1.78	4.56
Dividends on preferred and common stock to preferred and common capital and surplus.....	2.06	3.17	4.59	4.43	3.99	3.89	3.90	4.71	5.75	6.91	5.53	2.05	5.52
Net addition to profits to common capital.....	2.97	6.63	10.70	13.29	14.19	14.34	16.11	18.33	19.01	19.29	17.60	5.06	17.52
Net addition to profits to common capital and surplus.....	2.41	4.83	7.30	8.36	8.95	8.57	8.74	10.45	10.42	9.56	9.52	3.49	9.49
Net addition to profits to common and preferred capital.....	2.94	5.85	8.89	11.16	11.62	11.56	12.39	13.71	16.45	16.81	14.43	4.46	14.37
Net addition to profits to common and preferred capital and surplus.....	2.39	4.41	6.41	7.46	7.85	7.49	7.52	8.77	9.60	8.91	8.51	3.19	8.48
Net addition to profits to capital funds.....	2.22	4.00	5.60	6.33	6.62	6.36	6.32	7.24	7.68	7.30	7.04	2.77	7.01
Net addition to profits to net earnings.....	53.70	63.22	75.22	79.77	84.17	78.96	80.40	83.63	99.99	83.22	83.61	65.09	83.56
Expenses to gross earnings.....	73.13	72.72	72.07	71.46	72.52	71.69	72.09	70.46	65.88	64.59	68.20	77.57	68.24



<sup>1</sup> Includes also figures of first 6 months for banks which were inactive Dec. 31, 1937.  
<sup>2</sup> The difference of \$44,558,000 in total deposits, \$588,000 in class A preferred stock, \$80,000 in class B preferred stock, \$3,531,000 in common stock, \$1,649,000 in surplus, and \$8,440,000 in capital funds between figures shown in this column and in Dec. 31, 1937, abstract of reports of condition, is due to the inclusion in this column of all figures (except number of banks) of banks which were active on June 30, 1937, but were inactive on Dec. 31, 1937.

<sup>3</sup> Represents aggregate book value of capital stock, surplus, undivided profits, reserves for contingencies, reserves for dividends payable in common stock, and retirement fund for preferred stock.

<sup>4</sup> Number at end of period.

NOTE.—The total deposits, capital, surplus, and capital funds used in this table are as of Dec. 31, 1937, for 5,286 active banks on that date, together with figures as of June 30, 1937, for 46 banks which were active on June 30, 1937, but were inactive on Dec. 31, 1937.

<sup>5</sup> Number of full-time and part-time employees at end of period.

<sup>6</sup> Includes 30 stock dividends aggregating \$46,000.

<sup>7</sup> Includes 196 stock dividends aggregating \$670,000.

<sup>8</sup> Includes 109 stock dividends aggregating \$586,000.

<sup>9</sup> Includes 74 stock dividends aggregating \$343,000.

<sup>10</sup> Includes 130 stock dividends aggregating \$1,211,000.

<sup>11</sup> Includes 72 stock dividends aggregating \$1,790,000.

<sup>12</sup> Includes 72 stock dividends aggregating \$6,974,000.

<sup>13</sup> Includes 6 stock dividends aggregating \$1,271,000.

<sup>14</sup> Includes 3 stock dividends aggregating \$13,655,000.

<sup>15</sup> Includes 2 stock dividends aggregating \$26,000.

Ratios of earnings, expenses, and dividends of national banks, geographically, per \$100 of deposits, loans, investments, etc., year ended Dec. 31, 1937

	New England States	Eastern States	Southern States	Middle Western States	Western States	Pacific States	Possessions <sup>1</sup>	Total United States
RATIOS								
<i>Per \$100 of deposits:</i>								
Gross interest and discount on loans.....	\$1.54	\$1.15	\$1.82	\$1.07	\$1.67	\$2.03	\$1.79	\$1.39
Net earnings on loans.....	1.50	1.00	1.79	1.08	1.74	1.82	1.73	1.31
Gross interest and dividends on securities.....	1.05	1.37	1.02	1.19	1.11	1.14	1.74	1.21
Net earnings on securities.....	1.02	1.38	1.09	1.23	1.12	1.26	1.47	1.25
Service charges (per \$100 of demand deposits).....	.18	.11	.20	.16	.31	.26	.13	.17
Gross earnings.....	3.24	3.03	3.51	2.86	3.57	3.80	4.25	3.20
Salaries of officers.....	.37	.30	.46	.31	.58	.38	.56	.36
Salaries and wages of employees other than officers.....	.52	.50	.50	.49	.49	.59	.59	.52
Total salaries and wages.....	.89	.80	.96	.80	1.07	1.07	1.15	.88
Interest paid on time deposits (per \$100 of time deposits).....	1.61	1.68	1.73	1.42	1.42	1.58	1.77	1.59
Real estate taxes.....	.09	.08	.11	.06	.09	.09	.07	.08
Other taxes.....	.10	.13	.14	.12	.14	.12	.09	.13
Total expenses.....	2.14	2.07	2.37	1.94	2.41	2.69	2.64	2.18
Net earnings from current operations.....	1.10	.96	1.14	.92	1.16	1.11	1.61	1.02
Gross losses and depreciation charged off.....	.93	1.00	.69	.59	.80	.77	.67	.81
Total recoveries and profits on securities sold.....	.74	.75	.59	.55	.72	.49	.23	.64
Net profits before dividends.....	.91	.71	1.04	.89	1.08	.83	1.17	.85
<i>Per \$100 loans and discounts:</i>								
Gross interest and discount on loans.....	3.72	3.71	5.29	4.04	6.12	5.07	5.87	4.35
Net earnings on loans.....	3.62	3.24	5.20	4.08	6.37	4.53	5.68	4.10
<i>Per \$100 investments:</i>								
Gross interest and dividends on securities.....	2.70	2.68	2.86	2.48	2.81	2.69	3.64	2.65
Net earnings on securities.....	2.62	2.70	3.06	2.57	2.83	2.97	3.08	2.74
<i>Per \$100 capital stock:</i>								
Net profits before dividends.....	13.64	11.90	15.16	15.56	17.70	16.77	15.95	14.32
Dividends declared.....	8.39	9.64	7.47	8.95	10.89	11.65	8.72	9.32
<i>Per \$100 capital funds:</i>								
Net profits before dividends.....	5.89	5.14	8.62	8.86	10.06	8.73	9.22	7.11
Dividends declared.....	3.62	4.16	4.25	5.10	6.19	6.06	5.04	4.63
<i>Expenses per \$100 gross earnings.....</i>								
	66.02	68.30	67.59	67.80	67.43	70.78	62.12	68.24
<i>Loans and discounts (000 omitted)<sup>2</sup> :</i>								
	\$794,740	\$2,876,354	\$1,250,911	\$1,841,090	\$382,324	\$1,431,920	\$15,717	\$8,593,056
<i>Investments (000 omitted)<sup>2</sup> :</i>								
	752,405	4,754,890	1,300,273	3,335,418	551,338	1,509,105	24,727	12,228,156
<i>Total deposits (000 omitted)<sup>3</sup> :</i>								
	1,923,327	9,301,445	3,639,627	6,970,951	1,399,164	3,571,421	51,594	26,857,529

Capital stock (000 omitted) <sup>2</sup> .....	127,854	551,805	249,193	396,945	85,153	177,063	3,775	1,591,788
Capital funds (000 omitted) <sup>3</sup> .....	296,129	1,277,720	438,526	697,181	149,854	340,256	6,528	3,206,194
Number of banks (average).....	327	1,472	1,183	1,266	812	236	6	5,302

<sup>1</sup> Nonmember national banks in Alaska, the Territory of Hawaii, and the Virgin Islands of the United States.

<sup>2</sup> Includes overdrafts.

<sup>3</sup> Averages of amounts for the 3 call dates during 1937 and last call date in 1936.

<sup>4</sup> Represents average aggregate book value of capital stock, surplus, undivided profits, reserves for contingencies, reserves for dividends payable in common stock, and retirement and for preferred stock.

*National-bank investments in U. S. Government securities and other bonds and securities, loans and discounts (including rediscounts), and losses charged off on account of bonds and securities owned and loans and discounts, years ended Dec. 31, 1918 to 1937*

[In thousands of dollars]

Year ended Dec. 31—	U. S. Gov- ernment securities	Other bonds and secu- rities	Total bonds and secu- rities	Loans and discounts (including rediscounts)	Losses charged off on bonds and secu- rities	Losses charged off on loans and dis- counts	Percentage of losses charged off—	
							On bonds and secu- rities to total bonds and secu- rities	On account loans and discounts to total loans and discounts
1918.....	2,771,465	1,775,953	4,547,418	10,433,505	34,405	36,027	0.76	0.35
1919.....	2,540,728	1,979,640	4,520,368	12,707,416	39,696	33,064	.88	.26
1920.....	1,991,022	1,866,050	3,977,072	13,526,936	81,229	49,372	2.04	.36
1921.....	1,908,975	2,073,702	3,984,677	11,506,389	52,672	120,744	1.33	1.05
1922.....	2,621,945	2,344,531	4,966,476	11,599,668	18,481	124,920	.37	1.08
1923.....	2,528,564	2,474,805	5,003,369	11,876,562	26,455	108,827	.53	.92
1924.....	2,557,767	3,072,594	5,630,361	12,319,680	23,967	97,608	.43	.79
1925.....	2,490,092	3,248,391	5,738,483	13,535,278	28,701	92,143	.41	.68
1926.....	2,282,571	3,507,821	5,790,392	13,573,275	26,270	88,029	.45	.65
1927.....	2,747,854	4,151,944	6,899,798	14,831,259	25,686	91,234	.37	.62
1928.....	3,008,723	4,118,595	7,127,318	15,279,631	34,500	88,113	.48	.58
1929.....	2,612,087	3,845,756	6,457,843	15,150,046	65,390	93,720	.98	.62
1930.....	2,654,836	4,437,230	7,092,066	14,362,039	71,399	135,294	1.01	.94
1931.....	3,176,475	4,024,950	7,201,425	11,921,389	184,305	212,770	2.56	1.78
1932.....	3,760,886	3,822,550	7,583,436	9,844,036	184,797	261,567	2.44	2.66
1933.....	4,469,147	3,401,625	7,870,772	8,101,156	244,924	305,284	3.11	3.77
1934.....	6,960,208	3,495,724	10,455,932	7,488,652	206,740	299,189	1.98	4.00
1935.....	7,812,112	3,665,424	11,477,536	7,505,321	116,309	160,121	1.01	2.13
1936.....	8,685,554	4,094,490	12,780,044	8,267,328	91,764	154,614	.72	1.87
1937.....	8,072,882	3,690,122	11,763,004	8,809,448	92,343	71,844	.79	.82

National-bank investments in U. S. Government securities and other bonds and securities, loans and discounts (including rediscounts), and losses charged off on account of bonds and securities owned and loans and discounts, years ended June 30, 1918-38

[In thousands of dollars]

Year ended June 30—	U. S. Gov- ernment securities	Other bonds and secu- rities	Total bonds and secu- rities	Loans and discounts (including rediscounts)	Losses charged off on bonds and secu- rities	Losses charged off on loans and dis- counts	Percentage of losses charged off—	
							On bonds and secu- rities to total bonds and secu- rities	On account loans and discounts to total loans and discounts
1918.....	2,026,663	1,810,831	3,837,494	10,152,126	44,350	33,964	1.16	0.33
1919.....	2,942,576	1,868,912	4,811,488	11,013,227	27,819	35,440	.58	.32
1920.....	2,138,615	1,912,281	4,050,896	13,620,634	61,790	31,284	1.53	.23
1921.....	1,919,173	2,002,754	3,921,927	12,004,515	76,179	76,210	1.94	.63
1922.....	2,242,984	2,274,969	4,517,953	11,248,214	33,444	135,208	.74	1.20
1923.....	2,658,894	2,372,880	5,031,774	11,817,671	21,890	120,438	.44	1.02
1924.....	2,449,236	2,657,985	5,107,221	11,978,728	24,642	102,814	.48	.88
1925.....	2,515,083	3,190,147	5,705,230	12,674,067	25,301	95,552	.44	.75
1926.....	2,469,268	3,372,985	5,842,253	13,417,674	23,783	93,605	.41	.70
1927.....	2,596,178	3,797,040	6,393,218	13,955,696	27,579	86,512	.43	.62
1928.....	2,891,167	4,256,281	7,147,448	15,144,995	29,191	92,106	.41	.61
1929.....	2,803,860	3,852,675	6,656,535	14,801,130	43,458	86,815	.65	.59
1930.....	2,753,941	4,134,230	6,888,171	14,887,752	61,371	103,817	.89	.70
1931.....	3,256,268	4,418,569	7,674,837	13,177,485	119,294	186,864	1.55	1.42
1932.....	3,352,666	3,843,986	7,196,652	10,281,676	201,848	259,478	2.80	2.52
1933.....	4,031,576	3,340,055	7,371,631	8,116,972	236,557	231,420	3.21	2.85
1934.....	6,003,652	3,344,901	9,348,553	7,694,749	241,789	379,294	2.59	4.93
1935.....	7,173,007	3,543,379	10,716,386	7,365,226	136,743	188,237	1.28	2.56
1936.....	8,447,364	4,035,261	12,482,625	7,759,149	93,339	154,964	1.75	2.00
1937.....	8,219,195	3,903,092	12,122,287	8,807,782	94,069	111,000	.78	1.26
1938.....	7,987,716	3,656,560	11,644,276	8,330,568	103,009	66,203	.88	.79

Number of national banks, capital, surplus, capital funds, net addition to profits, dividends, and ratios, years ended Dec. 31, 1917 to 1937<sup>1</sup>

[In thousands of dollars]

Year ended Dec. 31—	Number of banks	Capital, par value		Surplus	Capital funds <sup>2</sup>	Net addition to profits	Dividends		Ratios						
		Preferred stock	Common stock				On preferred stock	On common stock	Dividends on preferred stock to preferred capital	Dividends on common stock to common capital	Total dividends to capital funds	Net addition to profits			
												To common capital	To common and preferred capital	To capital funds	
									Percent	Percent	Percent	Percent	Percent	Percent	
1917	7,662		1,092,606	784,065	2,199,797	199,739		129,591		Percent	Percent	Percent	Percent	Percent	Percent
1918	7,767		1,109,735	845,282	2,293,613	223,531		131,583			11.86	5.89	5.89	18.28	9.08
1919	7,890		1,158,259	921,335	2,456,301	249,457		134,831			11.86	5.74	5.74	20.14	9.75
1920	8,130		1,272,291	1,019,928	2,787,941	261,059		162,119			11.64	5.49	5.49	21.54	10.16
1921	8,169		1,282,432	1,033,406	2,780,620	180,894		152,772			12.74	5.82	5.82	20.52	9.36
1922	8,225		1,317,010	1,075,545	2,921,479	210,942		181,657			11.91	5.49	5.49	14.11	6.51
1923	8,184		1,325,825	1,068,359	2,868,163	194,560		166,598			13.79	6.22	6.22	16.02	7.22
1924	8,049		1,334,836	1,088,880	2,866,200	213,960		162,762			12.57	5.81	5.81	14.67	6.78
1925	8,054		1,379,101	1,166,601	3,021,909	244,408		171,441			12.19	5.68	5.68	16.03	7.46
1926	7,912		1,410,723	1,216,979	3,104,919	245,210		176,540			12.43	5.67	5.67	17.72	8.09
1927	7,765		1,528,509	1,314,438	3,373,700	257,510		197,704			12.51	5.69	5.69	17.38	7.90
1928	7,635		1,616,476	1,490,146	3,683,663	290,981		204,770			12.93	5.86	5.86	16.85	7.63
1929	7,408		1,704,473	1,548,376	3,841,803	291,944		247,897			12.67	5.56	5.56	18.00	7.90
1930	7,038		1,722,159	1,548,364	3,895,003	158,411		216,287			14.54	6.45	6.45	17.13	7.60
1931	6,373		1,621,449	1,381,612	3,525,767	<sup>3</sup> 54,550		194,023			12.56	5.55	5.55	9.20	4.07
1932	6,016		1,634,484	1,173,278	3,244,392	<sup>3</sup> 164,737		135,381			11.97	5.50	5.50	<sup>3</sup> 3.36	<sup>3</sup> 1.55
1933	<sup>4</sup> 5,159	144,695	1,444,759	880,670	2,902,166	<sup>3</sup> 286,116		71,666	39		8.28	4.17	4.17	<sup>3</sup> 10.08	<sup>3</sup> 5.08
1934	<sup>4</sup> 5,467	481,930	1,306,224	837,888	3,029,988	<sup>3</sup> 153,451	10,103	82,122	2.10		<sup>3</sup> 19.80	2.49	2.49	<sup>3</sup> 18.00	<sup>3</sup> 9.86
1935	5,392	508,704	1,257,034	887,934	3,105,161	158,491	18,862	98,786	3.71		<sup>3</sup> 11.75	6.29	3.04	<sup>3</sup> 8.58	<sup>3</sup> 5.06
1936	5,331	335,081	1,269,930	1,046,582	3,171,010	313,826	18,166	117,869	5.42		7.86	3.79	12.61	8.93	5.10
1937	5,266	284,831	1,297,882	1,100,308	3,244,198	228,021	11,532	136,803	4.05		9.23	4.29	24.71	19.55	9.90
											10.54	4.57	17.57	14.41	7.03

<sup>1</sup> Figures for calendar years not available prior to 1917.

<sup>2</sup> Represents aggregate of capital stock, surplus, undivided profits, and reserves. In the years 1917 to 1932, inclusive, the amount of capital stock included in capital funds consists of the par value thereof, whereas subsequent to 1932 only the amount of unimpaired capital stock is included in capital funds.

Deficit.

<sup>4</sup> Licensed banks, i. e., those operating on an unrestricted basis.

Number of national banks, capital, surplus, capital funds, net addition to profits, dividends, and ratios, years ended June 30, 1908 to 1938

[In thousands of dollars. Figures for previous years, beginning 1869, published in report for 1937, pp. 127 and 128]

Year ending June 30—	Number of banks	Capital, par value				Net addition to profits	Dividends		Ratios					
		Preferred stock	Common stock	Surplus	Capital funds <sup>1</sup>		On preferred stock	On common stock	Dividends on preferred stock to preferred capital	Dividends on common stock to common capital	Total dividends to capital funds	Net addition to profits		
												To common capital	To common and preferred capital	To capital funds
1908	6,824		919,101	564,045	1,667,803	131,335		97,336	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>
1909	6,926		937,004	590,838	1,744,075	131,186		92,993		5.84	5.84	14.29		7.87
1910	7,145		989,567	644,857	1,850,970	154,168		105,899		9.92	5.33	14.00		7.52
1911	7,277		1,019,633	671,947	1,933,134	156,985		114,685		10.70	5.72	15.58		8.33
1912	7,372		1,033,571	693,990	1,984,398	149,057		120,301		11.25	5.93	15.40		8.12
1913	7,473		1,056,920	720,607	2,045,668	160,980		119,906		11.64	6.06	14.42		7.51
1914	7,525		1,058,192	723,338	2,049,714	149,270		120,947		11.34	5.86	15.23		7.87
1915	7,605		1,068,519	722,089	2,105,363	127,053		113,639		11.43	5.90	14.11		7.28
1916	7,579		2,066,049	731,389	2,103,288	157,543		114,725		10.64	5.40	11.89		6.03
1917	7,604		1,082,779	762,367	2,198,553	194,321		125,538		10.76	5.45	14.78		7.49
1918	7,705		1,098,556	809,138	2,249,793	212,332		129,778		11.59	5.71	17.95		8.84
1919	7,785		1,118,603	872,226	2,363,478	240,366		135,588		11.81	5.77	19.33		9.44
1920	8,030		1,224,166	986,384	2,622,075	282,083		147,793		12.12	5.74	21.49		10.17
1921	8,154		1,273,880	1,026,256	2,796,201	216,106		158,158		12.07	5.64	23.04		10.76
1922	8,249		1,307,216	1,048,806	2,848,456	183,670		165,884		12.42	5.66	16.96		7.73
1923	8,241		1,328,891	1,070,616	2,875,712	203,488		179,176		12.69	5.82	14.05		6.45
1924	8,085		1,334,011	1,080,578	2,916,245	195,706		163,683		13.48	6.23	15.31		7.08
1925	8,072		1,369,435	1,118,928	2,970,074	223,935		165,033		12.27	5.61	14.67		6.71
1926	7,978		1,412,872	1,198,899	3,089,358	249,167		173,753		12.05	5.56	16.35		7.54
1927	7,796		1,474,173	1,256,945	3,239,539	252,319		180,753		12.30	5.62	17.64		8.07
1928	7,691		1,593,856	1,419,695	3,570,988	270,158		205,358		12.26	5.58	17.12		7.79
1929	7,536		1,627,375	1,479,052	3,674,763	301,804		222,672		12.88	5.75	16.95		7.57
1930	7,252		1,743,974	1,591,339	3,976,148	246,261		237,029		13.68	6.06	18.55		8.21
1931	6,805		1,687,663	1,493,876	3,755,730	52,541		211,301		13.59	5.96	14.12		6.19
1932	6,150		1,568,983	1,259,425	3,279,848	2139,780		169,155		12.52	5.63	3.11		1.46
1933	4,902	53,798	1,453,412	940,598	2,856,554	2218,384	22	99,124	04	10.78	5.16	8.91	14.39	4.20
1934	5,422	412,070	1,326,722	854,057	3,001,033	2303,546	3,430	79,418	83	6.77	3.47	14.92	14.39	7.64
1935	5,431	525,122	1,288,848	831,846	3,086,418	2,421,654	16,176	87,241	08	5.46	2.53	22.88	17.46	10.11
1936	5,374	443,489	1,254,762	973,393	3,165,728	2,211,654	420,432	105,172	61	6.77	3.35	5.54		3.83
1937	5,299	298,977	1,288,749	1,073,154	3,212,165	286,561	14,496	138,979	4.85	8.38	2.97	19.26	14.23	7.83
1938	5,248	266,095	1,311,326	1,118,413	3,273,819	208,423	9,763	133,977	3.67	10.78	4.78	22.24	18.05	8.92

<sup>1</sup> Represents aggregate of capital stock, surplus, undivided profits, and reserves. In the years 1908 to 1933, inclusive, the amount of capital stock included in capital funds consists of the par value thereof, whereas subsequent to 1933 only the amount of unimpaired capital stock is included in capital funds.

<sup>2</sup> Deficit.

<sup>3</sup> Licensed banks, i. e., those operating on an unrestricted basis.

<sup>4</sup> Revised figures.

NATIONAL BANKS CLASSIFIED ACCORDING TO CAPITAL STOCK

The following recapitulation concerns tables published in the appendix of this report in relation to the number of active national banks in Reserve cities and States on December 31, 1937, classified according to capital stock, with the amount of loans and discounts, including rediscounts, investments, cash and exchange, including reserve with Federal Reserve bank, total assets, capital stock, surplus, profits, and reserves for contingencies, and total deposits.

National banks classified according to capital stock, Dec. 31, 1937

[In thousands of dollars]

	Number of banks	Loans and discounts, including rediscounts and overdrafts	Investments	Cash and exchange, including reserve with Federal Reserve bank	Total assets	Capital	Surplus, profits, and reserves for contingencies	Total deposits
Capital of less than \$50,000...	937	132,893	123,925	112,585	380,086	26,651	22,219	329,790
Capital of \$50,000 but less than \$200,000.....	3,119	1,187,868	1,579,247	1,006,156	3,903,257	263,241	244,265	3,382,135
Capital of \$200,000 but less than \$500,000.....	775	971,582	1,411,567	904,476	3,413,946	212,063	193,275	2,996,954
Capital of \$500,000 but less than \$1,000,000.....	224	655,424	873,351	628,750	2,247,509	136,963	112,711	1,987,522
Capital of \$1,000,000 but less than \$5,000,000.....	175	1,778,635	2,345,140	2,039,704	6,364,055	304,910	310,492	5,710,232
Capital of \$5,000,000 but less than \$25,000,000.....	29	1,385,645	2,041,818	1,475,479	5,029,705	239,920	345,353	4,394,483
Capital of \$25,000,000 but less than \$50,000,000.....	3	751,286	785,004	629,874	2,239,626	91,313	124,669	1,999,613
Capital of \$50,000,000 or more.....	4	1,950,214	2,602,952	1,753,469	6,546,011	302,770	313,383	5,739,965
Total United States....	5,266	8,813,547	11,763,004	8,550,493	30,124,195	1,577,831	1,666,367	26,540,694

FEDERAL RESERVE BANKS

Assets and liabilities of the 12 Federal Reserve banks combined, as of the last weekly statement date in October 1936-38

[In thousands of dollars]

	Oct. 28, 1936	Oct. 27, 1937	Oct. 26, 1938
<b>ASSETS</b>			
Total reserves.....	8,913,929	9,451,301	11,640,299
Bills discounted.....	6,107	23,426	7,235
Bills bought in open market.....	3,087	2,830	541
U. S. Government securities.....	2,430,227	2,528,190	2,504,015
Uncollected items.....	573,806	622,341	586,654
All other assets.....	138,417	134,391	131,468
Total.....	12,065,573	12,760,479	14,930,212
<b>LIABILITIES</b>			
Federal Reserve notes in circulation.....	4,086,242	4,256,097	4,284,377
Deposits:			
Member bank reserve account.....	6,732,003	6,950,730	8,740,083
Government.....	99,903	94,046	584,153
Other.....	219,649	484,570	374,092
Deferred availability items.....	577,408	624,534	593,878
Capital paid in.....	130,241	132,683	133,988
Surplus.....	172,589	173,469	175,422
All other liabilities.....	47,538	44,350	44,219
Total.....	12,065,573	12,760,479	14,930,212

*Principal assets and liabilities of the 12 Federal Reserve banks combined, on the last weekly statement date in each month, from January 1936 to October 1938*

[In millions of dollars]

Date	Assets					Liabilities				Capital and surplus
	Bills and securities				Total reserves	Federal Reserve notes in circulation	Deposits			
	Bills discounted	Bills bought in open market	U. S. Government securities	Total <sup>1</sup>			Members' reserve	Total		
<b>1936</b>										
Jan. 29.....	7	5	2,430	2,474	8,006	3,600	5,863	6,643	303	
Feb. 26.....	7	5	2,430	2,474	8,033	3,677	5,839	6,594	303	
Mar. 25.....	6	5	2,430	2,472	8,034	3,732	5,059	6,546	303	
Apr. 29.....	5	5	2,430	2,471	8,056	3,742	5,506	6,547	303	
May 27.....	5	4	2,430	2,470	8,148	3,759	5,747	6,617	303	
June 24.....	6	3	2,430	2,470	8,243	3,980	5,308	6,489	303	
July 29.....	4	3	2,430	2,467	8,500	3,951	6,016	6,780	302	
Aug. 26.....	7	3	2,430	2,469	8,571	3,994	6,332	6,811	303	
Sept. 30.....	9	3	2,430	2,471	8,659	4,049	6,357	6,844	303	
Oct. 28.....	6	3	2,430	2,466	8,914	4,086	6,732	7,052	303	
Nov. 25.....	6	3	2,430	2,465	9,028	4,169	6,795	7,080	303	
Dec. 30.....	5	3	2,430	2,463	9,112	4,279	6,572	7,076	303	
<b>1937</b>										
Jan. 27.....	3	3	2,430	2,460	9,170	4,140	6,773	7,268	305	
Feb. 24.....	4	3	2,430	2,461	9,129	4,168	6,705	7,187	305	
Mar. 31.....	12	3	2,430	2,468	9,141	4,174	6,639	7,186	306	
Apr. 28.....	11	4	2,526	2,564	9,142	4,177	6,934	7,299	306	
May 26.....	16	6	2,526	2,571	9,146	4,184	6,944	7,285	306	
June 30.....	10	4	2,526	2,562	9,159	4,206	6,900	7,278	306	
July 28.....	15	3	2,526	2,566	9,167	4,193	6,776	7,309	306	
Aug. 25.....	19	3	2,526	2,569	9,150	4,235	6,730	7,247	306	
Sept. 29.....	24	3	2,526	2,573	9,454	4,246	7,033	7,542	306	
Oct. 27.....	23	3	2,526	2,572	9,451	4,256	6,951	7,529	306	
Nov. 24.....	16	3	2,564	2,601	9,452	4,265	6,949	7,547	306	
Dec. 29.....	13	3	2,564	2,598	9,461	4,283	6,983	7,535	306	
<b>1938</b>										
Jan. 26.....	11	1	2,564	2,594	9,568	4,119	7,296	7,807	308	
Feb. 23.....	10	1	2,564	2,592	9,616	4,126	7,240	7,839	309	
Mar. 30.....	12	1	2,564	2,594	9,696	4,122	7,311	7,919	309	
Apr. 27.....	8	1	2,564	2,590	11,103	4,120	7,661	9,326	309	
May 25.....	9	1	2,564	2,590	11,050	4,117	7,716	9,286	309	
June 29.....	10	1	2,564	2,591	11,062	4,124	8,041	9,271	309	
July 27.....	7	1	2,564	2,588	11,064	4,110	8,188	9,303	309	
Aug. 31.....	7	1	2,564	2,588	11,026	4,169	8,179	9,212	309	
Sept. 28.....	9	1	2,564	2,589	11,255	4,219	8,197	9,399	309	
Oct. 26.....	7	1	2,564	2,587	11,640	4,284	8,740	9,698	309	

<sup>1</sup> Includes (in addition to bills discounted and bought and United States securities) industrial advances.

### NEW YORK CLEARING HOUSE

The figures compiled and furnished by the manager of the New York Clearing House Association for the year ended September 30, 1938, disclose there were 21 banks comprising the New York Clearing House Association with capital of \$523,075,000.

Clearings amounted to \$163,106,983,687, a decrease in the year of \$31,784,627,428, and balances reported aggregating \$25,071,239,869 showed a decrease in the year of \$3,904,456,903. The average daily clearings amounted to \$540,089,350, and the average daily balances \$83,017,351. The percentage of balances to clearings was 15.37.



**CLEARING-HOUSE ASSOCIATIONS IN THE 12 FEDERAL RESERVE BANK CITIES AND ELSEWHERE**

Clearing house transactions in the 12 Federal Reserve bank cities during the year ended September 30, 1938, aggregated \$237,035,505,000, a decrease in the year of \$41,925,769,000. The ratio of bank clearings in the 12 Federal Reserve bank cities was 77.30 percent of the total clearings of all banks in 280 reporting cities in the United States, in comparison with a ratio of 79.38 percent reported for the year previous.

Clearings of banks in 17 other principal cities, each of which had clearings in excess of \$1,000,000,000, amounted to \$41,506,466,000 and showed a decrease of \$6,776,194,000 over clearings reported for the same cities in the preceding year. The total clearings of the 280 cities reporting to the New York Clearing House Association in the current year aggregated \$306,635,946,000, as compared with \$358,134,491,000 reported by these cities in the preceding year.

Tables showing the following information are published in the appendix of this report: Statement showing the total of transactions of the New York Clearing House from 1854 to 1913, and annually since 1914; exchanges, balances, and percentages of balances to exchanges by the New York Clearing House annually since 1914; exchanges of the reporting clearing houses of the United States for each year ended September 30, 1914 to 1938; comparative statement of the exchanges of clearing houses of the United States, by cities, for years ended September 30, 1938 and 1937; and comparative statement of transactions of clearing house associations in the 12 Federal Reserve bank cities and elsewhere in years ended September 30, 1938 and 1937.

**ALL ACTIVE BANKS IN THE UNITED STATES AND POSSESSIONS**

Prior to 1936 it had been customary for the Comptroller to obtain summaries of the returns of all banks other than national in the country for but one date each year, namely, June 30, which together with the reports of national banks made it possible to include in his annual reports to Congress the consolidated returns of all classes of banks for that date. Beginning with the year 1936, however, summaries of all banks were also obtained as of December 31, and published in the Comptroller's report for 1937. The figures shown in the following statement reflect the assets and liabilities of all banks in the United States and possessions as of December 31, 1937. (Summaries by States and classes of banks are published in the appendix of this report.)

## Assets and liabilities of all active banks in the United States and possessions, by classes, at the close of business, Dec. 31, 1937

[In thousands of dollars]

	Total all banks	National banks	All banks other than national	Banks other than national		
				State (commercial) <sup>1</sup>	Mutual savings	Private
Number of banks.....	15,463	5,266	10,197	9,557	563	77
<b>ASSETS</b>						
Loans on real estate.....	8,677,454	1,561,862	7,115,592	2,203,308	4,909,512	2,772
Other loans, including rediscounts.....	13,675,192	7,247,586	6,427,606	6,248,203	85,742	93,661
Overdrafts.....	11,494	4,099	7,395	6,766	-----	629
U. S. Government securities, direct obligations.....	14,286,114	6,763,895	7,522,219	5,013,241	2,234,887	274,091
Securities guaranteed by U. S. Government as to interest and principal.....	2,373,954	1,308,987	1,064,967	813,920	247,317	3,730
State, county, and municipal obligations.....	3,446,064	1,390,656	2,055,408	1,228,503	795,566	31,339
Other bonds and securities.....	6,382,920	2,299,466	4,083,454	2,119,107	1,914,084	50,263
<i>Total loans and investments.....</i>	<i>48,853,192</i>	<i>20,576,551</i>	<i>23,276,641</i>	<i>17,633,048</i>	<i>10,187,108</i>	<i>466,485</i>
Banking house, furniture, and fixtures.....	1,330,373	632,244	698,129	559,408	132,493	6,228
Real estate owned other than banking house.....	1,235,395	155,625	1,079,770	387,561	690,685	1,524
Cash in vault.....	907,871	422,490	485,381	427,662	56,437	1,282
Balances with other banks, including reserve with reserve agents.....	15,065,962	8,128,003	6,937,959	6,328,461	488,326	121,172
Other assets.....	726,191	209,282	516,909	385,598	94,995	36,316
<b>Total assets.....</b>	<b>68,118,984</b>	<b>30,124,195</b>	<b>37,994,789</b>	<b>25,721,738</b>	<b>11,650,044</b>	<b>623,007</b>
<b>LIABILITIES</b>						
Deposits of individuals, partnerships, and corporations:						
Demand.....	23,200,138	12,169,107	11,031,031	10,656,811	646	373,574
Time.....	24,701,069	7,501,101	17,199,968	6,908,560	10,255,472	35,936
State, county, and municipal deposits.....	3,347,834	2,019,528	1,328,306	1,325,542	805	1,959
U. S. Government and postal savings deposits.....	959,039	588,166	370,873	370,873	-----	-----
Deposits of other banks.....	6,091,129	3,832,898	2,258,231	2,181,219	193	76,819
Certified and cashiers' checks, cash letters of credit, etc.....	810,694	429,894	380,800	380,387	47	366
<i>Total deposits.....</i>	<i>59,109,903</i>	<i>26,540,694</i>	<i>32,669,209</i>	<i>21,822,392</i>	<i>10,267,163</i>	<i>488,654</i>
Bills payable.....	47,452	8,508	38,944	33,095	2,539	3,310
Rediscounts.....	2,266	1,328	938	938	-----	-----
Agreements to repurchase securities sold.....	1,091	996	95	95	-----	-----
Acceptances executed by or for account of reporting banks.....	229,171	88,163	141,008	108,411	-----	32,597
Interest, taxes, and other expenses accrued and unpaid.....	73,484	45,260	28,224	20,093	8,118	13
Dividends declared but not payable and amounts set aside for undeclared dividends and for accrued interest on capital notes and debentures.....	42,545	27,403	15,142	14,846	296	-----

Other liabilities.....	440,128	167,645	272,483	252,454	17,094	2,935
Capital notes and debentures.....	173,746		173,746	155,866	17,880	
Preferred stock.....	451,749	284,831	166,918	166,918		
Common stock.....	2,597,615	1,293,000	1,304,615	1,260,426		44,139
Surplus.....	3,602,566	1,100,308	2,502,258	1,414,156	1,058,045	30,057
Undivided profits, net.....	780,291	399,969	380,322	219,421	160,549	352
Reserves for contingencies.....	545,026	154,235	390,791	241,589	128,302	20,900
Retirement fund for preferred stock and capital notes and debentures.....	21,951	11,855	10,096	10,038	58	
<b>Total capital account.....</b>	<b>8,172,944</b>	<b>3,244,198</b>	<b>4,928,746</b>	<b>3,468,414</b>	<b>1,364,834</b>	<b>95,498</b>
<b>Total liabilities, including capital account.....</b>	<b>68,118,984</b>	<b>30,124,195</b>	<b>37,994,789</b>	<b>25,721,738</b>	<b>11,650,044</b>	<b>623,007</b>

<sup>1</sup> Includes loan and trust companies and stock savings banks.

NOTE.—The foregoing figures for each class of banks, by States, are published in the appendix of this report.

The following statement shows a summary of reports of condition of all active banks in the United States and possessions, by classes, on June 30, 1938:

*Assets and liabilities of all active banks in the United States and possessions, by classes, at the close of business June 30, 1938*  
 [In thousands of dollars]

	Total all banks	National banks	All banks other than national	Banks other than national		
				State (commercial) <sup>1</sup>	Mutual savings	Private
Number of banks.....	15,341	5,248	10,093	9,458	562	73
<b>ASSETS</b>						
Loans and discounts (including rediscounts):						
Real-estate loans, mortgages, deeds of trust, and other liens on real estate:						
On farm land.....	587,989	221,613	366,376	329,361	36,327	688
On other real estate.....	8,125,124	1,404,887	6,720,237	1,923,469	4,794,936	1,832
Loans secured by U. S. Government and other bonds, stocks, and securities (exclusive of loans to banks).....	3,839,936	1,871,136	1,968,800	1,907,304	24,154	37,342
Loans to banks.....	135,024	57,050	77,974	77,936	38	
Commercial paper bought in open market; acceptances payable in United States and notes, bills, and acceptances payable in foreign countries.....	463,061	248,396	214,665	202,386		12,279
All other loans.....	8,149,348	4,527,486	3,621,862	3,511,816	71,512	38,534
<b>Total.....</b>	<b>21,300,482</b>	<b>8,330,568</b>	<b>12,969,914</b>	<b>7,952,272</b>	<b>4,926,967</b>	<b>90,675</b>
Overdrafts.....	10,679	4,056	6,623	6,145	1	477

<sup>1</sup> Includes loan and trust companies and stock savings banks, which were shown separately in reports prior to 1936. See reference to consolidation of statements of these 3 classes of banks made on p. 143.

	Total all banks	National banks	All banks other than national	Banks other than national		
				State (commercial)	Mutual savings	Private
<b>ASSETS—continued</b>						
<b>Investments:</b>						
U. S. Government securities (direct obligations).....	14,083,068	6,510,357	7,572,711	4,890,565	2,394,827	287,319
Securities fully guaranteed by U. S. Government as to interest and principal:						
Reconstruction Finance Corporation.....	263,491	190,554	72,937	72,881	56	-----
Federal Farm Mortgage Corporation.....	587,948	326,555	261,393	175,446	79,376	6,571
Home Owners' Loan Corporation.....	1,670,152	861,156	808,996	594,519	210,256	4,221
Other Government corporations and agencies.....	169,603	99,094	70,509	70,509	-----	-----
<i>Total U. S. Government obligations, direct and fully guaranteed.....</i>	<i>16,774,262</i>	<i>7,987,716</i>	<i>8,786,546</i>	<i>5,803,920</i>	<i>2,684,515</i>	<i>298,111</i>
<b>Obligations of—</b>						
Federal land banks.....	169,092	107,061	62,031	54,264	7,477	290
Federal intermediate credit banks.....	167,230	94,254	72,976	72,887	13	76
States, counties, and municipalities.....	3,460,758	1,415,997	2,044,761	1,311,319	704,098	29,344
Territorial and insular possessions of the United States.....	22,477	10,884	11,593	11,450	26	117
Bonds, notes, and debentures (not including stock) of railroads, public utilities, real estate, and other domestic corporations.....	4,636,791	1,633,778	3,003,013	1,408,876	1,569,517	24,620
Stock of Federal Reserve bank and other domestic corporations.....	838,253	275,286	562,967	392,806	155,109	15,052
Foreign government bonds and other foreign securities.....	276,615	119,300	157,315	101,153	55,661	501
<b>Total.....</b>	<b>26,345,478</b>	<b>11,644,276</b>	<b>14,701,202</b>	<b>9,156,675</b>	<b>5,176,416</b>	<b>368,111</b>
Banking house, furniture and fixtures.....	1,325,718	629,398	696,320	557,923	132,602	5,795
Real estate owned other than banking house.....	1,216,308	153,975	1,062,333	391,727	669,246	1,360
Cash in vault.....	1,044,251	528,305	515,946	455,573	59,132	1,241
Amounts due from banks (including reserve with Federal Reserve banks or other reserve agents), cash items in process of collection, and exchanges for clearing house.....	16,426,417	8,922,250	7,504,167	6,859,434	516,003	128,730
Other assets (including securities borrowed, acceptances of other banks, and bills of exchange or drafts sold with endorsement, and customers' liability on account of acceptances).....	633,563	174,254	459,309	335,966	91,657	31,686
<b>Total assets.....</b>	<b>68,302,896</b>	<b>30,387,082</b>	<b>37,915,814</b>	<b>25,715,715</b>	<b>11,572,024</b>	<b>628,075</b>
<b>LIABILITIES</b>						
<b>Demand deposits:</b>						
Deposits of individuals, partnerships, and corporations.....	22,911,358	12,138,047	10,773,311	10,371,980	10,586	390,745
U. S. Government deposits.....	602,101	394,272	207,829	207,829	-----	-----
State, county, and municipal deposits.....	2,944,997	1,752,256	1,192,741	1,190,683	452	1,606
Deposits of other banks and trust companies:						
In the United States.....	6,240,924	3,952,789	2,288,135	2,256,428	17	31,890

In foreign countries.....	378,375	150,137	228,288	185,613	-----	42,625
Total.....	33,077,755	18,387,501	14,690,254	14,212,533	11,055	466,666
Time deposits (including postal savings):						
State, county, and municipal deposits.....	589,533	354,086	235,447	234,619	714	114
Deposits of other banks and trust companies.....	218,923	108,175	110,748	110,305	206	237
Other time deposits:						
Deposits evidenced by savings passbooks.....	22,437,315	6,638,177	15,799,138	5,646,637	10,145,790	6,711
Certificates of deposit (other than for money borrowed).....	1,287,973	585,963	702,010	697,695	440	3,875
Open accounts.....	771,034	258,859	512,175	487,422	2,989	21,764
Christmas savings and similar accounts.....	161,760	65,900	95,860	47,757	48,094	9
Postal savings deposits.....	115,098	73,066	42,032			
Total.....	25,581,636	8,084,226	17,497,410	7,266,467	10,198,233	32,710
Certified and cashiers' checks (including dividend checks), letters of credit and travelers' checks sold for cash and outstanding and amounts due to reserve agents (transit account).....	720,159	344,167	375,992	374,607	64	1,321
Total deposits.....	59,379,550	26,815,894	32,563,656	21,853,607	10,209,352	500,697
Bills payable.....	39,585	7,731	31,854	26,944	3,193	1,717
Rediscounts.....	2,159	1,289	870	870		
Agreements to repurchase securities sold.....	726	560	166			
Acceptances executed by or for account of reporting banks.....	176,307	60,955	115,352	84,440		30,912
Interest, taxes, and other expenses accrued and unpaid.....	83,244	49,129	34,115	29,441	4,674	
Dividends declared but not payable and amounts set aside for undeclared dividends and for accrued interest on capital notes and debentures.....	49,465	27,780	21,685	17,842	3,843	
Other liabilities (including securities borrowed and acceptances of other banks and bills of exchange or drafts sold with endorsement).....	389,891	149,925	239,966	222,864	11,704	5,398
Capital stock, capital notes and debentures:						
Capital notes and debentures.....	164,085		164,085	151,692	12,393	
Preferred stock.....	447,120	266,095	181,025			
Common stock <sup>1</sup> .....	2,593,546	1,306,805	1,286,741	1,242,650		44,091
Surplus.....	3,611,598	1,118,413	2,493,185	1,424,077	1,042,361	26,747
Undivided profits, net.....	805,176	409,167	306,009	231,146	164,542	321
Reserves for contingencies.....	527,244	159,309	367,935	230,272	119,471	18,192
Retirement fund for preferred stock and capital notes and debentures.....	33,200	14,030	19,170	18,679	491	
Total capital account.....	8,181,969	3,273,819	4,908,150	3,479,541	1,339,258	89,351
Total liabilities, including capital account.....	68,302,896	30,387,082	37,915,814	25,715,715	11,572,024	628,075

<sup>1</sup> The common capital stock reported for banks other than national represents the par value of such stock. In the case of national banks, however, the common capital shown represents the unimpaired value thereof. The par value of common capital stock of national banks on June 30, 1933, aggregated \$1,311,326,000.

The following table shows the approximate population of each State, number of active banks, assets and liabilities, a classification of loans and discounts, investments, capital, and demand and time deposits, June 30, 1938. (Summaries by States and classes of banks are published in the appendix of this report.)

*Assets and liabilities of all active banks in the United States and possessions, June 1938 (includes National, State (commercial), savings, and private banks <sup>1</sup>)*

Location	Population (approximate)	Number of banks	Assets (in thousands of dollars)								Total assets
			Loans and discounts (including rediscounts)	Overdrafts	Investments	Banking house, furniture, and fixtures	Real estate owned, other than banking house	Cash in vault	Amounts due from banks <sup>2</sup>	Other assets	
Maine.....	859,000	102	109,754	9	202,547	4,615	4,832	6,325	46,662	517	375,261
New Hampshire.....	512,000	108	99,529	10	170,666	4,283	8,459	3,177	27,121	326	313,571
Vermont.....	386,000	91	88,018	12	71,166	3,402	19,007	2,708	19,947	987	205,247
Massachusetts.....	4,427,000	392	1,757,943	90	1,770,773	67,031	169,368	138,898	609,395	21,088	4,534,586
Rhode Island.....	681,000	35	170,115	7	271,178	16,399	10,504	8,665	63,829	1,777	542,474
Connecticut.....	1,748,000	196	582,959	25	550,515	30,191	57,673	21,172	178,582	8,288	1,429,385
Total New England States.....	8,613,000	924	2,808,318	153	3,036,845	125,921	269,843	180,945	945,536	32,963	7,400,524
New York.....	12,983,000	900	7,280,635	3,283	8,677,219	383,663	451,197	151,792	5,567,817	353,411	22,877,017
New Jersey.....	4,358,000	410	697,930	42	953,879	73,844	109,919	41,881	380,616	13,077	2,271,188
Pennsylvania.....	10,216,000	1,113	1,541,313	78	2,932,187	159,597	156,499	87,532	1,154,940	46,876	6,079,022
Delaware.....	263,000	48	76,149	13	99,077	3,892	2,203	3,228	54,491	602	239,655
Maryland.....	1,684,000	196	208,634	24	471,181	15,844	8,099	14,284	189,718	2,533	910,317
District of Columbia.....	635,000	22	98,179	21	130,508	15,180	4,358	9,199	96,219	853	354,517
Total Eastern States.....	30,139,000	2,689	9,902,840	3,461	13,264,051	652,020	735,275	307,916	7,443,801	422,352	32,731,716
Virginia.....	2,741,000	319	271,585	49	175,633	17,674	6,564	13,762	157,431	2,969	645,667
West Virginia.....	1,900,000	184	127,525	24	90,687	9,455	7,281	9,074	86,426	1,414	331,886
North Carolina.....	3,527,000	232	157,446	10	132,410	8,964	3,351	11,513	113,134	2,591	429,419
South Carolina.....	1,890,000	150	55,109	26	40,198	2,523	995	4,716	40,445	516	144,528
Georgia.....	3,110,000	284	209,866	151	83,751	14,171	6,026	8,926	113,317	1,808	438,016
Florida.....	1,698,000	163	79,904	10	142,750	9,126	2,335	10,305	122,685	1,507	368,622
Alabama.....	2,926,000	218	123,399	117	85,993	7,119	7,222	7,693	71,766	2,440	306,349
Mississippi.....	2,038,000	206	67,573	907	74,969	4,731	2,496	6,168	57,237	1,374	215,455
Louisiana.....	2,142,000	146	136,632	172	176,636	9,884	3,154	9,211	161,281	4,004	500,974
Texas.....	6,227,000	856	456,415	832	418,852	37,273	9,099	28,715	571,136	2,866	1,525,188
Arkansas.....	2,073,000	221	63,009	62	53,411	3,219	2,091	4,162	59,824	644	186,422
Kentucky.....	2,957,000	428	205,238	114	148,611	9,732	5,872	10,346	127,794	7,970	515,677

Tennessee.....	2,922,000	303	216,071	154	133,916	15,923	5,783	9,761	162,682	2,959	547,249
<b>Total Southern States.....</b>	<b>36,151,000</b>	<b>3,710</b>	<b>2,169,772</b>	<b>2,628</b>	<b>1,757,817</b>	<b>150,394</b>	<b>62,269</b>	<b>134,352</b>	<b>1,845,158</b>	<b>33,062</b>	<b>6,155,452</b>
Ohio.....	6,753,000	709	811,863	111	948,202	63,541	35,431	64,092	664,256	7,774	2,595,270
Indiana.....	3,489,000	521	257,710	39	384,782	21,596	12,054	25,188	247,707	1,831	950,907
Illinois.....	7,911,000	865	858,142	233	1,820,770	47,506	16,234	67,343	1,680,190	25,373	4,515,791
Michigan.....	4,877,000	462	362,665	101	675,524	25,803	6,355	34,373	409,200	4,916	1,518,937
Wisconsin.....	2,944,000	595	244,053	86	447,495	20,328	7,074	19,369	231,340	3,818	973,563
Minnesota.....	2,669,000	688	209,028	206	406,539	18,142	3,818	13,148	302,661	3,550	1,047,972
Iowa.....	2,561,000	653	251,931	93	206,148	11,435	1,874	15,414	182,573	861	670,329
Missouri.....	4,019,000	651	406,143	157	541,226	18,413	13,009	19,114	557,107	5,614	1,560,733
<b>Total Middle Western States.....</b>	<b>35,223,000</b>	<b>5,144</b>	<b>3,491,535</b>	<b>1,026</b>	<b>5,430,686</b>	<b>226,764</b>	<b>95,849</b>	<b>258,041</b>	<b>4,275,034</b>	<b>53,737</b>	<b>13,832,672</b>
North Dakota.....	709,000	180	24,143	27	31,051	2,593	1,067	1,735	16,619	304	77,539
South Dakota.....	692,000	175	33,174	34	31,479	2,803	681	2,063	24,118	537	94,889
Nebraska.....	1,364,000	427	108,240	79	110,744	7,509	725	5,071	103,930	1,244	337,542
Kansas.....	1,842,000	687	142,895	151	135,686	9,966	2,049	7,828	140,157	1,065	439,797
Montana.....	547,000	114	31,141	52	59,884	3,408	374	3,251	45,155	609	143,874
Wyoming.....	237,000	58	24,364	29	16,709	1,374	144	1,758	21,673	94	66,145
Colorado.....	1,076,000	145	79,777	28	105,881	4,380	664	6,658	138,577	806	336,771
New Mexico.....	422,000	41	18,878	16	18,204	1,117	122	1,895	21,544	20	61,796
Oklahoma.....	2,568,000	398	137,404	106	142,013	10,144	413	6,823	201,671	929	499,503
<b>Total Western States.....</b>	<b>9,457,000</b>	<b>2,225</b>	<b>600,016</b>	<b>522</b>	<b>651,651</b>	<b>43,294</b>	<b>6,239</b>	<b>37,082</b>	<b>713,444</b>	<b>5,608</b>	<b>2,057,856</b>
Washington.....	1,673,000	153	193,439	212	201,759	9,497	1,525	10,687	126,335	1,770	545,224
Oregon.....	1,037,000	77	88,385	103	136,876	7,069	912	5,856	67,377	1,778	308,356
California.....	6,249,000	232	1,751,290	1,693	1,637,603	97,584	37,402	47,067	844,945	22,641	4,440,225
Idaho.....	501,000	52	29,190	55	38,624	1,804	72	2,764	25,296	225	98,030
Utah.....	522,000	59	54,983	88	48,334	2,163	502	2,084	50,980	296	159,430
Nevada.....	102,000	9	9,224	13	15,398	753	122	1,095	9,997	164	36,672
Arizona.....	418,000	12	26,875	18	32,352	1,764	755	2,274	26,671	278	90,987
<b>Total Pacific States.....</b>	<b>10,502,000</b>	<b>594</b>	<b>2,153,386</b>	<b>2,182</b>	<b>2,110,946</b>	<b>120,634</b>	<b>41,196</b>	<b>71,827</b>	<b>1,151,601</b>	<b>27,152</b>	<b>5,678,924</b>
<b>Total United States (exclusive of possessions).....</b>	<b>130,085,000</b>	<b>15,286</b>	<b>21,125,867</b>	<b>9,972</b>	<b>26,251,996</b>	<b>1,319,027</b>	<b>1,210,671</b>	<b>990,163</b>	<b>16,374,574</b>	<b>574,874</b>	<b>67,857,144</b>
Alaska.....	62,000	13	6,226	19	5,817	413	69	1,357	3,745	179	17,825
Canal Zone (Panama).....	52,000	1	252	18	-----	-----	-----	434	59	2,589	3,352
Guam.....	23,000	1	131	-----	250	-----	-----	102	14	53	550
The Territory of Hawaii.....	405,000	12	43,958	9	56,927	3,080	1,246	7,218	19,516	2,260	134,214
Philippines.....	13,609,000	13	92,619	-----	27,003	2,253	3,369	38,655	23,969	19,076	206,944
Puerto Rico.....	1,804,000	13	30,759	661	2,952	931	6,046	6,046	4,263	34,501	81,061
American Samoa.....	11,000	1	28	-----	94	-----	-----	59	8	17	206
Virgin Islands of the United States.....	22,000	1	642	-----	439	-----	14	217	269	14	1,600
<b>Total possessions.....</b>	<b>15,991,000</b>	<b>55</b>	<b>174,615</b>	<b>707</b>	<b>93,482</b>	<b>6,691</b>	<b>5,637</b>	<b>54,088</b>	<b>51,843</b>	<b>58,689</b>	<b>445,752</b>
<b>Total United States and possessions.....</b>	<b>146,076,000</b>	<b>15,341</b>	<b>21,300,482</b>	<b>10,679</b>	<b>26,345,478</b>	<b>1,325,718</b>	<b>1,216,308</b>	<b>1,044,251</b>	<b>16,426,417</b>	<b>633,563</b>	<b>68,302,896</b>

1 Includes also loan and trust companies and stock savings banks.

2 Includes reserve with Federal Reserve banks or other reserve agents, cash items in process of collection, and exchanges for clearing house.

Assets and liabilities of all active banks in the United States and possessions, June 1938 (includes National, State (commercial), savings, and private banks—Continued

Location	Liabilities (in thousands of dollars)															
	Demand deposits	Time deposits (including postal savings)	Certified and cashiers' checks, cash letters of credit, and amounts due to reserve agents (transit account) <sup>1</sup>	Total deposits	Bills payable	Rediscounts	Agreements to repurchase securities sold	Acceptances executed by or for account of reporting banks	Interest, taxes, and other expenses accrued and unpaid	Dividends declared but not yet payable <sup>2</sup>	Other liabilities	Capital stock <sup>3</sup>	Surplus	Undivided profits, net	Reserves for contingencies	Retirement fund for preferred stock and capital notes and debentures
Maine.....	74,400	247,547	1,639	323,586	485	-----	-----	128	202	67	19,803	8,372	11,812	10,276	530	
New Hampshire.....	46,814	224,653	1,632	273,099	684	22	-----	107	110	122	7,381	21,048	10,079	867	52	
Vermont.....	25,527	139,190	706	165,423	1,346	5	18	105	340	204	23,129	4,266	3,796	5,284	1,331	
Massachusetts.....	1,399,148	2,548,843	29,536	3,977,527	2,319	-----	500	6,515	5,113	5,994	6,421	115,011	259,371	134,596	20,639	580
Rhode Island.....	123,515	338,102	1,608	463,225	-----	-----	-----	445	3,537	409	927	20,918	46,198	5,387	1,387	41
Connecticut.....	336,494	911,931	6,566	1,254,991	243	-----	-----	21	1,840	808	1,613	44,002	79,751	36,406	9,144	566
Total New England States.....	2,005,898	4,410,266	41,687	6,457,851	5,077	27	518	6,981	10,830	7,853	9,354	230,244	419,009	202,076	47,597	3,100
New York.....	11,722,643	7,470,158	398,860	19,591,661	13,641	282	-----	139,473	11,465	16,592	197,320	820,946	1,793,760	77,576	211,402	2,899
New Jersey.....	730,290	1,239,277	15,689	1,985,256	2,826	20	63	231	2,848	1,516	9,434	136,711	87,389	22,454	19,836	2,604
Pennsylvania.....	2,519,732	2,522,351	29,736	5,071,819	2,885	231	-----	5,808	16,701	4,512	16,726	322,053	462,655	104,943	68,392	2,297
Delaware.....	111,921	78,499	2,357	192,777	155	-----	-----	278	234	202	12,082	21,388	6,195	6,339	5	
Maryland.....	370,057	429,168	2,781	802,006	244	-----	-----	174	562	343	1,297	37,978	38,621	23,765	4,585	442
District of Columbia.....	192,840	108,514	5,508	306,862	-----	-----	-----	19	728	201	928	20,908	14,602	8,793	1,285	191
Total Eastern States.....	15,647,483	11,847,967	454,931	27,950,381	19,751	533	63	145,705	32,582	23,398	225,907	1,350,678	2,418,415	243,726	312,139	8,438
Virginia.....	283,602	267,854	5,026	556,382	523	40	-----	18	354	700	3,438	45,242	23,899	10,016	4,593	462
West Virginia.....	154,820	122,889	2,479	279,688	428	55	-----	207	112	295	27,794	14,547	5,630	2,335	795	
North Carolina.....	253,812	110,856	6,953	371,621	914	-----	-----	964	278	1,796	26,023	15,454	7,668	3,595	455	
South Carolina.....	94,591	31,472	907	126,707	369	-----	-----	650	2	116	162	9,558	3,983	2,428	600	
Georgia.....	253,647	114,583	1,573	369,803	1,965	390	-----	225	202	750	1,745	33,627	17,207	7,598	4,111	393
Florida.....	248,473	75,464	2,426	327,363	207	23	-----	11	221	294	268	22,476	11,752	4,028	1,854	214
Alabama.....	162,826	92,447	1,075	256,348	528	153	-----	179	423	302	887	28,250	11,823	5,258	1,986	345
Mississippi.....	123,695	63,767	467	187,829	340	-----	-----	262	139	729	16,882	6,243	2,154	401	476	



Louisiana.....	339,539	107,385	2,273	449,197	50			816	646	497	1,266	26,629	12,847	5,777	2,217	1,032	
Texas.....	1,105,834	221,549	14,373	1,341,756	328	187	21	483	2,334	1,415	777	99,399	45,988	25,296	5,517	1,687	
Arkansas.....	114,017	46,181	993	161,191	218			2	118	133	137	14,016	5,493	3,962	692	460	
Kentucky.....	273,557	150,225	7,916	431,698	481				349	424	12,391	37,369	22,811	6,927	2,284	943	
Tennessee.....	305,938	170,233	2,435	478,606	480			618	417	265	2,255	37,504	14,990	9,292	2,185	687	
<b>Total Southern States.....</b>	<b>3,714,951</b>	<b>1,574,605</b>	<b>48,896</b>	<b>5,338,452</b>	<b>6,805</b>	<b>848</b>	<b>93</b>	<b>3,004</b>	<b>6,613</b>	<b>5,381</b>	<b>26,103</b>	<b>424,769</b>	<b>206,807</b>	<b>96,034</b>	<b>32,271</b>	<b>8,272</b>	
Ohio.....	1,158,322	1,105,729	17,272	2,281,323	291	6	35	2,049	6,449	1,386	5,047	182,743	74,735	27,848	10,668	2,640	
Indiana.....	508,892	325,912	7,736	842,540	72		17	22	882	489	999	58,320	28,649	13,296	4,182	1,436	
Illinois.....	3,072,069	997,799	32,344	4,102,212	10			3,370	8,726	2,931	5,710	203,908	100,362	42,998	44,436	1,128	
Michigan.....	744,757	614,369	10,328	1,369,454	66			25	1,820	922	2,905	87,826	29,124	16,981	8,620	1,194	
Wisconsin.....	418,857	428,708	7,826	855,391	76			47	757	273	1,892	72,435	19,291	14,390	7,780	1,231	
Minnesota.....	534,829	392,838	10,843	938,510	28			159	2,489	170	5,295	54,227	31,902	10,494	3,431	387	
Iowa.....	382,334	215,221	5,432	602,987	1				129	76	987	36,585	16,854	8,680	3,274	756	
Missouri.....	1,079,201	300,491	7,938	1,387,630	4,761			359	751	1,509	10,786	87,227	36,929	24,156	5,497	1,178	
<b>Total Middle Western States.....</b>	<b>7,899,261</b>	<b>4,381,067</b>	<b>99,719</b>	<b>12,380,047</b>	<b>5,305</b>	<b>9</b>	<b>52</b>	<b>6,031</b>	<b>22,003</b>	<b>7,756</b>	<b>33,621</b>	<b>783,271</b>	<b>337,896</b>	<b>158,843</b>	<b>87,888</b>	<b>9,950</b>	
North Dakota.....	36,751	29,277	612	66,640	12				86	4	66	7,323	2,565	659	145	39	
South Dakota.....	54,402	26,892	941	82,235	70				97	6	156	8,388	2,062	1,461	286	128	
Nebraska.....	232,601	62,908	2,989	298,498	106			87	269	91	208	22,671	9,279	4,044	2,019	270	
Kansas.....	301,241	78,611	4,327	384,179	569			229	177	177	1,052	30,306	14,211	7,887	690	320	
Montana.....	84,577	41,996	1,458	128,031	29			12	173	4	85	8,952	3,704	2,328	516	40	
Wyoming.....	36,111	21,855	491	57,957	1			93	16	67	68	4,111	2,350	1,244	202	36	
Colorado.....	208,432	91,051	3,096	302,579	26			19	847	202	442	14,082	10,661	4,958	2,154	201	
New Mexico.....	44,440	11,486	846	56,772					29	10	10	2,865	1,453	375	214	78	
Oklahoma.....	350,616	90,373	4,855	445,844	23			29	587	303	330	28,800	14,942	7,066	1,427	102	
<b>Total Western States.....</b>	<b>1,349,171</b>	<b>453,949</b>	<b>19,615</b>	<b>1,822,735</b>	<b>836</b>	<b>469</b>		<b>50</b>	<b>2,252</b>	<b>883</b>	<b>2,417</b>	<b>128,098</b>	<b>61,227</b>	<b>30,022</b>	<b>7,653</b>	<b>1,214</b>	
Washington.....	271,518	216,654	3,281	491,453	62			11	256	490	326	1,515	27,254	13,874	7,080	2,684	219
Oregon.....	159,489	119,418	2,495	281,402	6				424	243	694	11,512	7,918	3,842	1,915	146	
California.....	1,650,552	2,283,372	42,517	3,976,441	1,128			81	6,723	6,230	3,349	43,308	202,737	122,920	53,990	22,230	1,088
Idaho.....	59,500	28,141	726	88,367	5				49	51	142	5,934	1,901	1,496	749	236	
Utah.....	79,939	58,762	1,007	139,699	61				252	69	261	10,473	4,332	3,032	967	284	
Nevada.....	20,567	12,726	539	33,832					20		340	1,025	353	1,010	54	38	
Arizona.....	54,420	27,918	946	83,284					110	75	327	3,619	2,246	726	395	205	
<b>Total Pacific States.....</b>	<b>2,295,976</b>	<b>2,746,991</b>	<b>51,511</b>	<b>5,094,478</b>	<b>1,262</b>	<b>92</b>		<b>7,233</b>	<b>7,575</b>	<b>4,113</b>	<b>46,587</b>	<b>261,654</b>	<b>153,544</b>	<b>71,176</b>	<b>28,994</b>	<b>2,216</b>	
<b>Total United States (exclusive of possessions).....</b>	<b>32,912,740</b>	<b>25,414,845</b>	<b>716,359</b>	<b>50,043,944</b>	<b>39,036</b>	<b>1,978</b>	<b>726</b>	<b>169,004</b>	<b>81,856</b>	<b>49,394</b>	<b>343,989</b>	<b>3,178,714</b>	<b>3,596,896</b>	<b>801,877</b>	<b>516,542</b>	<b>33,190</b>	

<sup>1</sup> Includes also dividend checks and travelers' checks sold for cash and outstanding.

<sup>2</sup> Includes amounts set aside for undeclared dividends and for accrued interest on capital notes and debentures.

<sup>3</sup> Includes capital notes and debentures. (See classification on pp. 132-134.)

Assets and liabilities of all active banks in the United States and possessions, June 1938 (includes National, State (commercial), savings, and private banks)—Continued

Location	Liabilities (in thousands of dollars)															
	Demand deposits	Time deposits (including postal savings)	Certified and cashiers' checks, cash letters of credit, and amounts due to reserve agents (transit accounts)	Total deposits	Bills payable	Rediscounts	Agreements to re-purchase securities sold	Acceptances executed by or for account of reporting banks	Interest, taxes, and other expenses accrued and unpaid	Dividends declared but not yet payable	Other liabilities	Capital stock	Surplus	Undivided profits, net	Reserves for contingencies	Retirement fund for preferred stock and capital notes and debentures
Alaska.....	8,835	6,763	174	15,772	-----	5	-----	-----	-----	67	15	800	625	454	87	-----
Canal Zone (Panama).....	1,442	1,885	6	3,333	-----	-----	-----	-----	7	-----	12	-----	-----	-----	-----	-----
Guam.....	193	252	1	446	-----	-----	-----	-----	-----	-----	7	25	35	37	-----	-----
The Territory of Hawaii.....	50,348	61,228	864	112,440	13	-----	-----	341	192	-----	904	9,270	6,077	1,478	3,499	-----
Philippines.....	75,518	67,216	1,288	144,002	61	-----	-----	18	913	-----	35,490	12,330	7,171	930	6,029	-----
Puerto Rico.....	28,171	28,594	1,485	58,050	475	176	-----	6,944	277	2	9,469	3,437	775	386	1,066	4
American Samoa.....	76	99	-----	175	-----	-----	-----	-----	-----	-----	-----	25	4	2	-----	-----
Virgin Islands of the United States.....	432	954	2	1,388	-----	-----	-----	-----	-----	2	5	150	16	12	21	6
<b>Total possessions.....</b>	<b>165,015</b>	<b>166,791</b>	<b>3,800</b>	<b>335,606</b>	<b>549</b>	<b>181</b>	-----	<b>7,303</b>	<b>1,389</b>	<b>71</b>	<b>45,002</b>	<b>26,037</b>	<b>14,703</b>	<b>3,299</b>	<b>10,702</b>	<b>10</b>
<b>Total United States and possessions.....</b>	<b>33,077,755</b>	<b>25,581,636</b>	<b>720,159</b>	<b>59,370,550</b>	<b>39,585</b>	<b>2,159</b>	<b>726</b>	<b>176,307</b>	<b>83,244</b>	<b>40,465</b>	<b>389,891</b>	<b>3,204,751</b>	<b>3,611,598</b>	<b>805,176</b>	<b>527,244</b>	<b>33,200</b>

Assets and liabilities of all active banks in the United States and possessions, June 1938 (includes National, State (commercial), savings, and private banks)—Continued

[In thousands of dollars]

Location	Loans and discounts						Investments											
	Real-estate loans, mortgages, deeds of trust, and other liens on real estate		Loans on securities (exclusive of loans to banks)	Loans to banks	Com-mercial paper bought in open market; and bills, acceptances, etc., payable	All other loans	U. S. Government securities (direct obligations)	Securities fully guaranteed by U. S. Government as to interest and principal				Obligations of—				Bonds, notes, and debentures of railroads, etc.*	Stock of Federal Reserve bank and other domestic corporations	Foreign government bonds and other foreign securities
	On farm land	On other real estate						Re-construction Finance Corporation	Federal Farm Mortgage Corporation	Home Owners' Loan Corporation	Other Government corporations and agencies	Federal land banks	Federal intermediate credit banks	States, counties, and municipalities	Territorial and insular possessions of the United States			
Maine.....	1,870	49,288	16,176	133	3,256	39,031	82,382	43	2,964	11,733	237	363	55	10,187	112	79,491	8,406	6,574
New Hampshire.....	689	65,171	13,460	29	2,554	17,626	41,368	-----	8,202	5,822	33	2,833	59	9,539	80	78,285	17,022	7,423
Vermont.....	19,011	38,909	6,022	30	496	23,550	21,219	56	3,286	4,129	29	175	85	4,916	20	30,198	4,210	2,843
Massachusetts.....	1,162	1,150,330	163,114	3,535	56,741	383,011	991,431	2,170	11,769	37,654	8,141	3,596	4,831	135,276	703	491,976	72,376	10,850
Rhode Island.....	989	98,315	28,440	4	7,294	35,073	129,954	-----	3,676	6,457	1,060	111	1,240	9,786	66	80,054	35,497	3,277
Connecticut.....	1,478	412,225	67,856	59	17,141	84,200	234,200	35	5,339	22,482	1,995	521	2,487	43,360	106	159,155	42,455	38,380
Total New England States.....	25,199	1,814,288	295,068	3,790	87,482	582,491	1,500,554	2,304	35,236	88,277	11,495	7,599	8,757	213,064	1,087	919,159	179,966	69,347
New York.....	15,840	3,385,354	1,619,800	95,931	115,220	2,048,490	5,067,202	148,854	110,583	656,593	68,159	9,360	104,309	988,325	2,167	1,172,935	275,137	73,595
New Jersey.....	27,150	347,130	107,461	2,182	16,571	197,436	405,004	2,068	12,322	53,169	4,787	4,800	1,221	142,911	678	281,092	32,734	8,093
Pennsylvania.....	23,384	435,428	452,671	5,831	35,677	588,322	1,323,416	507	50,440	153,034	4,798	20,620	721	285,309	1,589	925,546	129,170	37,037
Delaware.....	3,175	25,990	24,860	-----	2,710	19,414	27,025	-----	670	7,120	434	163	-----	14,422	53	42,700	4,764	1,726
Maryland.....	10,299	79,351	38,058	68	3,454	76,804	294,358	282	8,857	11,570	450	7,185	1,479	18,475	270	115,953	8,599	3,703
District of Columbia.....	78	35,762	24,171	-----	1,365	36,803	85,853	-----	2,178	17,840	144	3,118	71	2,224	100	13,810	4,143	1,027
Total Eastern States.....	79,926	4,309,015	2,267,621	104,012	174,997	2,967,269	7,202,888	151,711	185,050	904,326	78,772	45,246	107,801	1,451,660	4,857	2,552,036	454,547	125,181

\* Including school, irrigation, drainage, and reclamation districts, and instrumentalities of 1 or more States.

\* Includes bonds, notes, and debentures of public utilities, real estate, and other domestic corporations.

Assets and liabilities of all active banks in the United States and possessions, June 1938 (includes National, State (commercial), savings, and private banks)—Continued

[In thousands of dollars]

Location	Loans and discounts					Investments												
	Real-estate loans, mortgages, deeds of trust, and other liens on real estate		Loans on securities (exclusive of loans to banks)	Loans to banks	Commercial paper bought in open market; and bills, acceptances, etc., payable	All other loans	U. S. Government securities (direct obligations)	Securities fully guaranteed by U. S. Government as to interest and principal				Obligations of—				Stock of Federal Reserve bank and other domestic corporations	Foreign government bonds and other foreign securities	
	On farm land	On other real estate						Re-construction Finance Corporation	Federal Farm Mortgage Corporation	Home Owners' Loan Corporation	Other Government corporations and agencies	Federal land banks	Federal intermediate credit banks	States, counties, and municipalities	Territorial and insular possessions of the United States			Bonds, notes, and debentures of railroads, etc.
Virginia.....	16,730	52,549	43,230	561	4,338	154,177	93,991	515	5,027	14,659	1,140	3,268	1,061	25,044	41	23,811	6,180	896
West Virginia.....	4,725	37,795	26,708		2,812	55,485	40,194	5	3,782	9,220	289	1,914	16	12,678	79	16,277	5,338	895
North Carolina.....	7,226	19,888	31,128	1,337	3,540	94,327	55,167	62	7,003	9,645	106	2,939	56	49,893	10	5,313	2,151	65
South Carolina.....	1,687	5,692	5,461	256	924	41,089	14,604	58	1,520	2,661	38	579	125	17,203	15	2,615	702	78
Georgia.....	7,420	25,451	34,785	2,044	330	139,836	37,005	15	3,884	7,452	485	448	100	16,273	31	13,895	3,666	497
Florida.....	2,319	15,635	15,408	1,915	3,274	41,353	72,144	200	11,091	16,681	278	1,333	467	26,917	221	11,029	1,921	468
Alabama.....	4,890	13,832	11,847	656	1,629	90,845	27,346	44	5,908	5,624	176	668	6	34,150	90	9,379	2,139	463
Mississippi.....	8,896	10,466	6,086	199	357	41,569	15,664	25	1,230	3,058	657	360	5	49,845	417	2,882	675	151
Louisiana.....	6,512	19,571	19,625	516	1,607	88,801	89,254		1,939	13,800	6,410	3,116	822	51,805	55	4,546	4,330	559
Texas.....	11,843	35,249	52,570	801	2,987	352,965	239,335	1,241	11,962	26,721	7,030	6,348	2,481	93,164	184	22,035	7,664	634
Arkansas.....	4,005	7,254	6,730	75	1,102	43,843	16,612	15	1,255	6,194	507	309	261	21,940	189	5,133	637	269
Kentucky.....	22,165	38,667	26,483	1,846	7,347	108,730	66,230	102	7,959	11,560	702	5,030	1,027	22,103	121	30,173	2,486	1,118
Tennessee.....	11,624	22,331	34,397	860	2,209	144,650	48,742	2	2,631	15,172	2,914	1,398	606	46,678	33	9,928	5,255	557
Total Southern States.....	110,042	304,380	314,158	11,066	32,456	1,397,670	816,338	2,284	65,191	142,447	20,732	27,800	7,033	467,693	1,486	157,019	43,144	6,650
Ohio.....	39,776	292,526	173,380	1,892	7,443	296,846	454,530	2,145	20,981	100,751	8,286	27,823	7,084	134,003	2,672	154,810	19,192	15,925
Indiana.....	24,082	78,565	27,801	1,169	8,397	117,696	214,463	929	14,226	24,463	2,247	5,635	2,375	46,063	2,013	64,404	5,465	2,499
Illinois.....	23,313	69,690	198,412	439	37,527	528,761	1,112,656	38,668	27,377	56,474	16,130	20,227	6,020	231,219	1,939	208,677	36,574	14,809
Michigan.....	14,161	121,257	60,103	313	10,081	156,750	370,097	1,035	30,108	77,905	4,615	1,578	8,538	87,827	399	85,099	3,184	5,139
Wisconsin.....	22,023	49,943	40,193	3,369	9,846	118,679	225,303	678	10,318	23,904	1,239	1,047	403	38,159	270	137,773	2,835	5,566
Minnesota.....	17,674	34,928	34,053	262	8,536	208,579	215,500	1,110	16,949	19,309	2,540	4,959	975	78,468	152	59,492	3,184	3,871
Iowa.....	45,020	31,597	16,173	236	12,057	146,848	83,914	300	12,223	15,069	1,691	2,886	253	55,634	592	31,033	1,548	1,105

Missouri.....	19,321	72,064	78,732	4,999	14,955	216,072	281,826	7,875	20,398	40,692	10,372	5,601	2,517	80,208	1,227	52,432	34,397	4,181
Total Middle Western States.....	205,370	750,570	628,849	12,679	108,836	1,785,231	2,958,319	102,240	152,580	358,567	47,120	69,756	28,165	751,481	9,264	793,720	106,379	53,095
North Dakota.....	1,771	2,176	1,272	6	1,016	17,902	14,512	127	2,769	2,069	115	378	4	7,181	20	3,426	224	226
South Dakota.....	1,983	3,394	1,636	24	1,241	24,896	12,643	85	1,766	1,505	132	559	2	11,366	53	2,962	213	193
Nebraska.....	7,736	3,728	8,234	155	4,260	84,127	61,400	100	8,890	4,682	533	4,138	493	20,261	343	8,246	731	927
Kansas.....	11,575	12,018	7,086	332	6,809	105,075	63,704	356	11,427	11,468	1,398	1,727	3,228	37,761	35	3,002	959	621
Montana.....	1,166	2,828	3,173	8	2,782	21,184	36,122	958	2,593	2,722	48	1,010	-----	8,548	13	6,512	331	1,027
Wyoming.....	1,240	2,339	1,853	1	322	18,609	9,374	-----	1,200	778	15	138	-----	3,116	70	1,561	161	196
Colorado.....	2,650	9,170	13,131	210	1,789	52,827	65,458	157	3,263	5,864	231	987	555	14,305	231	12,752	799	1,279
New Mexico.....	625	2,844	912	3	1,076	13,418	11,211	-----	1,038	1,008	21	624	-----	3,395	61	548	219	79
Oklahoma.....	3,661	8,100	10,829	105	3,054	111,655	49,533	1,439	7,700	11,184	1,021	1,840	-----	62,165	247	4,886	1,562	426
Total Western States.....	32,407	46,597	48,126	844	22,349	449,693	323,957	3,222	40,646	41,280	3,514	11,401	4,392	168,098	1,073	43,895	5,199	4,974
Washington.....	4,698	47,703	17,250	163	6,600	117,025	121,246	540	10,826	9,167	1,016	902	428	32,263	97	22,257	1,536	1,481
Oregon.....	2,235	13,167	9,579	30	2,799	60,575	75,219	250	9,419	15,094	3,114	132	691	20,741	-----	10,111	606	1,499
California.....	105,584	778,567	227,851	1,560	12,897	624,831	970,078	550	80,338	94,030	1,900	5,510	6,937	318,052	1,719	103,229	41,336	10,924
Idaho.....	1,316	4,197	1,414	23	1,005	21,235	17,597	390	3,032	6,058	1,484	193	-----	7,430	-----	1,764	516	160
Utah.....	3,046	17,086	5,826	50	978	27,997	24,278	-----	2,904	5,302	455	114	337	8,013	85	3,950	2,790	106
Nevada.....	356	3,628	1,101	-----	18	4,121	8,140	-----	1,554	1,629	-----	50	10	2,633	123	1,199	43	17
Arizona.....	1,073	6,203	1,828	300	790	16,681	17,742	-----	715	3,807	-----	220	2,407	4,264	18	2,550	262	366
Total Pacific States.....	118,308	870,551	264,849	2,126	25,087	872,465	1,234,300	1,730	108,788	135,087	7,970	7,121	10,810	393,396	2,042	148,060	47,089	14,553
Total United States (exclusive of possessions).....	571,252	8,095,401	3,818,671	134,517	451,207	8,054,819	14,036,326	263,491	587,491	1,669,984	169,603	168,923	166,958	3,445,398	19,809	4,613,889	836,324	273,800
Alaska.....	-----	1,706	21	-----	145	4,354	2,528	-----	-----	7	-----	139	-----	542	-----	2,243	163	195
Canal Zone (Panama).....	-----	-----	67	-----	26	159	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Guam.....	-----	-----	-----	-----	-----	131	250	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
The Territory of Hawaii.....	81	15,759	15,513	507	1,457	10,641	33,026	-----	457	45	-----	30	-----	8,019	1,283	11,809	660	1,598
Philippines.....	14,045	10,655	3,791	-----	9,546	54,582	9,244	-----	-----	1	-----	-----	272	6,671	843	8,022	976	974
Puerto Rico.....	2,513	1,396	1,871	-----	679	24,300	1,523	-----	-----	115	-----	-----	-----	128	542	507	130	7
American Samoa.....	-----	-----	-----	-----	-----	28	45	-----	-----	-----	-----	-----	-----	-----	-----	49	-----	-----
Virgin Islands of the United States.....	98	207	2	-----	1	334	126	-----	-----	-----	-----	-----	-----	-----	-----	272	-----	41
Total possessions.....	16,737	29,723	21,265	507	11,854	94,529	46,742	-----	457	163	-----	169	272	15,360	2,668	22,902	1,929	2,815
Total United States and possessions.....	587,989	8,125,124	3,839,936	135,024	463,061	8,149,348	14,083,068	263,491	587,948	1,670,152	169,603	169,092	167,230	3,460,758	22,477	4,636,791	838,253	276,615

Assets and liabilities of all active banks in the United States and possessions, June 1938 (includes National, State (commercial), savings, and private banks)—Continued

[In thousands of dollars]

Location	Capital stock, capital notes and debentures			Demand deposits						Time deposits					
	Capital notes and debentures	Preferred stock	Common stock	Deposits of individuals, partnerships, and corporations	U. S. Government deposits	State, county, and municipal deposits	Deposits of other banks		State, county, and municipal deposits	Deposits of other banks	Other time deposits				Postal savings deposits
							In the United States	In foreign countries			Deposits evidenced by savings passbooks	Certificates of deposit	Open accounts	Christmas savings and similar accounts	
Maine.....	1,346	7,287	11,170	58,079	691	10,142	5,486	2	1,283	80	239,321	3,794	139	1,935	995
New Hampshire.....		1,200	6,181	34,853	342	7,207	4,412		224	395	221,056	1,122	43	1,439	374
Vermont.....	8,001	8,031	7,097	22,201	272	2,212	842		1,118	55	136,320	645	114	651	287
Massachusetts.....		14,475	100,536	1,047,111	14,009	88,461	240,242	9,325	1,557	1,357	2,495,062	19,201	15,448	14,174	2,044
Rhode Island.....		1,571	19,347	108,357	386	7,059	7,550		363		327,563	5,107	1,000	2,998	322
Connecticut.....		7,956	36,046	274,317	2,295	37,691	22,191		2,123	5	888,282	7,065	7,648	5,838	970
Total New England States.....	9,347	40,520	180,377	1,544,918	17,995	152,772	280,523	9,690	7,417	1,892	4,307,604	36,934	24,392	27,035	4,992
New York.....	58,311	44,666	717,969	8,109,730	173,580	493,924	2,614,689	330,720	59,356	89,349	6,826,474	60,505	399,034	35,440	
New Jersey.....	600	57,981	78,130	582,581	8,364	114,159	25,018	168	26,962	1,268	1,174,498	10,424	8,862	17,263	
Pennsylvania.....		43,288	278,765	1,828,067	38,337	169,432	478,989	4,907	98,838	44,521	2,034,609	127,291	182,312	12,917	21,863
Delaware.....	187	188	11,707	104,361	725	5,174	1,661		2,094	240	72,902	960	1,278	295	730
Maryland.....	6,045	2,762	29,171	252,720	12,521	29,557	75,047	212	3,720	3,367	400,832	5,332	11,092	3,799	1,026
District of Columbia.....	1,318	1,340	18,250	165,961	1,133	74	25,423	259		365	96,471	2,844	5,415	3,057	362
Total Eastern States.....	66,461	150,225	1,133,992	11,043,410	234,660	812,320	3,220,827	336,266	190,970	139,110	10,605,786	207,356	607,998	72,771	23,981
Virginia.....		7,744	37,498	198,781	3,328	28,092	53,271	30	13,179	1,763	226,260	18,289	2,711	3,024	2,628
West Virginia.....	3,018	2,472	22,304	123,237	1,400	20,655	9,328		151	505	104,063	13,532	3,387	1,199	2,752
North Carolina.....	103	5,765	20,155	148,639	1,476	45,186	58,511		12,409	3,027	65,492	18,811	6,213	866	4,038
South Carolina.....	668	1,346	7,544	66,204	297	22,825	5,265		1,033	76	25,619	3,818	273	419	234
Georgia.....	1,939	1,061	30,627	171,566	7,118	21,148	53,801	14	892	295	90,994	17,923	1,320	947	3,112
Florida.....		1,781	20,695	168,701	3,386	34,146	43,101	139	5,001	1,325	65,676	282	941	374	1,565
Alabama.....		10,070	18,180	118,025	2,584	21,696	20,318		803	349	80,316	6,981	551	961	1,986
Mississippi.....	5	7,599	9,278	70,807	922	44,427	7,439		26	67	43,277	17,989		433	1,975

Louisiana.....	107	7,650	18,872	192,646	12,714	50,563	82,764	852	5,516	187	78,206	15,624	762	798	6,292
Texas.....	4,951	13,712	80,736	768,804	27,171	105,170	204,172	517	15,731	764	165,646	31,221	3,749	1,233	3,205
Arkansas.....		3,817	10,199	76,611	420	19,817	17,169		280	224	32,169	11,603	463	122	1,320
Kentucky.....		7,731	29,638	197,956	3,037	22,639	49,920	5	2,432	788	97,159	45,596	1,530	1,359	1,361
Tennessee.....		10,227	27,277	176,563	6,532	52,563	70,280		8,072	7,373	111,216	37,123	410	745	5,294
Total Southern States.....	10,791	80,975	333,003	2,478,540	70,385	488,927	675,339	1,760	65,525	17,243	1,185,493	238,792	19,310	12,480	35,762
Ohio.....	37,239	18,029	127,475	870,958	10,336	132,683	143,444	901	36,075	8,032	955,302	75,619	6,341	18,309	6,051
Indiana.....	11,241	5,206	41,873	326,573	12,526	118,010	51,716	67	101	8,719	241,767	67,365	1,917	2,674	3,369
Illinois.....	4,340	31,818	167,750	1,931,886	92,684	315,360	726,325	5,814	41,777	224	833,793	80,288	35,292	4,117	2,308
Michigan.....	400	34,653	52,773	552,410	13,803	98,453	79,254	837	6,124	1,792	581,243	17,987	2,833	3,210	1,180
Wisconsin.....	13,114	12,021	47,300	286,871	6,129	65,673	60,063	121	8,755	2,264	351,228	60,751	1,129	1,718	2,863
Minnesota.....	2,196	5,968	46,063	307,179	1,813	102,445	122,633	759	6,663	2,696	289,310	87,940	843	1,485	3,896
Iowa.....		6,622	29,963	249,900	2,508	83,292	46,634		69	63	131,356	82,588		234	911
Missouri.....		2,499	84,728	630,627	22,176	68,583	357,656	159	1,630	5,782	220,023	65,514	2,867	1,780	2,895
Total Middle Western States.....	68,530	116,816	597,925	5,156,404	161,975	984,499	1,587,725	8,653	101,199	29,572	3,604,022	538,052	51,222	33,527	23,473
North Dakota.....	1,040	1,107	5,176	29,796	139	4,176	2,640		620	17	14,720	13,529	16	71	304
South Dakota.....	844	1,936	5,608	36,067	395	14,838	3,102		1,327	29	13,752	11,405	48	58	273
Nebraska.....	596	3,147	18,928	152,622	1,792	29,524	48,661	2	65	19	30,813	30,252	138	1,155	466
Kansas.....		4,014	26,292	189,771	3,726	74,717	33,027		266	461	31,919	34,774	9,916	390	885
Montana.....	165	1,345	7,442	60,148	258	16,843	7,328		1,437	152	30,814	9,127	134	115	217
Wyoming.....		1,253	2,858	23,693	202	9,127	3,089		520	225	16,665	3,664	53	81	147
Colorado.....		3,021	11,661	155,459	484	15,679	36,777	33	300	3,119	81,306	4,978	100	761	487
New Mexico.....		641	2,224	26,369	302	15,767	2,002		78	6	8,611	2,949		67	75
Oklahoma.....		2,768	26,032	229,744	7,484	51,698	61,690		7,740	4,160	50,605	22,985	4,210	220	453
Total Western States.....	2,645	19,232	106,221	903,669	14,782	232,369	198,316	35	12,353	8,188	279,205	133,363	14,615	2,918	3,307
Washington.....	777	2,057	24,420	188,536	4,005	39,830	37,942	1,205	561	998	205,887	7,965	598	34	611
Oregon.....	346	176	10,990	115,365	4,617	23,030	15,972	505	10,092	463	100,858	7,468	84		448
California.....	3,500	32,576	166,661	1,229,466	87,414	124,174	200,093	9,405	174,897	20,928	1,926,492	76,547	51,991	11,576	20,941
Idaho.....		1,703	3,331	38,599	232	18,635	2,034			20	22,816	4,929	62	3	311
Utah.....	1,238	1,347	7,888	50,193	79	13,993	15,675		153	411	55,245	2,710	53	58	132
Nevada.....		125	900	14,309	94	5,382	782		106		12,185	177	171		87
Arizona.....		1,246	2,373	38,636	174	13,019	2,489	102	177	10	25,986	1,353	255	32	105
Total Pacific States.....	5,861	39,230	216,563	1,675,104	96,615	238,053	274,987	11,217	185,986	22,835	2,349,469	101,149	53,214	11,703	22,635
Total United States (exclusive of possessions).....	163,635	446,998	2,568,081	22,802,045	596,412	2,908,940	6,237,717	367,626	563,450	218,840	22,331,579	1,255,646	770,746	180,434	114,150

Assets and liabilities of all active banks in the United States and possessions, June 1938 (includes National, State (commercial), savings, and private banks)—Continued

[In thousands of dollars]

Location	Capital stock, capital notes and debentures			Demand deposits					Time deposits						
	Capital notes and debentures	Preferred stock	Common stock	Deposits of individuals, partnerships, and corporations	U. S. Government deposits	State, county, and municipal deposits	Deposits of other banks		State, county, and municipal deposits	Deposits of other banks	Other time deposits				Postal savings deposits
							In the United States	In foreign countries			Deposits evidenced by savings passbooks	Certificates of deposit	Open accounts	Christmas savings and similar accounts	
Alaska.....			800	6,094	467	2,011	263		4		5,460	1,014			285
Canal Zone (Panama).....				1,192	235		15				1,885				
Guam.....			25	191			2				252				
The Territory of Hawaii.....			9,270	33,855	2,269	12,207	1,970	47	578		45,460	12,954	281	1,326	629
Philippines.....			12,330	49,530		15,791	342	9,855	14,294		34,915	18,007			
Puerto Rico.....	450		2,987	18,204	2,638	5,879	603	847	11,129	80	16,792	352	7		34
American Samoa.....			25	75			1				99				
Virgin Islands of the United States.....		122	28	172	80	169	11		78	3	873				
Total possessions.....	450	122	25,465	109,313	5,689	36,057	3,207	10,749	26,083	83	105,736	32,327	288	1,326	948
Total United States and possessions.....	164,085	447,120	2,593,546	22,911,358	602,101	2,944,997	6,240,924	378,375	589,533	218,923	22,437,315	1,287,973	771,034	161,760	115,098



The assets and liabilities of all active banks June 30, 1934 to 1938, are shown in the following statement:

*Assets and liabilities of all active banks on or about June 30, 1934-38*

[In thousands of dollars]

	1934 (15,894 banks) <sup>1</sup>	1935 (16,053 banks)	1936 (15,803 banks)	1937 (15,580 banks)	1938 (15,341 banks)
<b>ASSETS</b>					
Loans and discounts (including rediscounts).....	21, 417, 924	20, 409, 786	20, 829, 205	22, 685, 726	21, 300, 482
Overdrafts.....	13, 229	9, 474	9, 954	12, 450	10, 679
U. S. Government securities direct obligations.....	10, 995, 673	12, 201, 560	14, 840, 174	14, 569, 033	14, 083, 068
Securities fully guaranteed by U. S. Government.....	<sup>2</sup> 667, 594	2, 082, 492	2, 518, 026	2, 399, 453	2, 691, 194
Other bonds, stocks, securities, etc.....	9, 626, 227	9, 933, 103	10, 501, 333	10, 305, 653	9, 571, 216
<i>Total loans and investments</i> .....	<i>42, 780, 617</i>	<i>44, 656, 415</i>	<i>48, 698, 692</i>	<i>49, 972, 515</i>	<i>47, 656, 639</i>
Banking house, furniture and fixtures.....	1, 284, 375	1, 380, 768	1, 363, 426	1, 349, 208	1, 325, 718
Real estate owned other than banking house.....	845, 136	1, 083, 019	1, 263, 742	1, 261, 049	1, 216, 308
Cash in vault.....	713, 968	784, 576	1, 018, 951	958, 317	1, 044, 251
Balances with other banks, including reserve with Federal Reserve bank or other reserve agents, cash items in process of collection, and exchanges for clearing house.....	<sup>3</sup> 9, 501, 781	<sup>3</sup> 11, 612, 972	14, 103, 430	14, 670, 297	16, 426, 417
Other assets.....	1, 094, 018	895, 307	750, 340	729, 883	633, 563
<b>Total</b> .....	<b>56, 159, 925</b>	<b>60, 393, 057</b>	<b>67, 198, 581</b>	<b>68, 941, 069</b>	<b>68, 302, 896</b>
<b>LIABILITIES</b>					
Demand deposits.....	17, 519, 037	21, 557, 078	25, 404, 853	26, 932, 488	25, 856, 355
Time deposits (including postal savings)....	22, 440, 823	23, 128, 115	24, 045, 286	25, 051, 049	25, 362, 713
U. S. Government deposits.....	1, 736, 683	824, 415	1, 147, 502	672, 885	602, 101
Deposits of other banks.....	4, 518, 429	5, 563, 411	6, 905, 794	6, 351, 303	6, 838, 222
Certified and cashiers' checks and cash letters of credit and travelers' checks outstanding, etc.....	384, 288	493, 377	833, 788	814, 645	720, 159
Deposits not classified <sup>4</sup> .....	25, 781	19, 727	2, 592		
<i>Total deposits</i> .....	<i>46, 625, 041</i>	<i>51, 586, 125</i>	<i>58, 339, 816</i>	<i>59, 822, 370</i>	<i>59, 379, 550</i>
National-bank circulation.....	698, 293	222, 095			
Bills payable and rediscounts.....	188, 050	61, 340	46, 231	54, 978	41, 744
Agreements to repurchase securities sold.....	14, 928	10, 399	883	869	726
Acceptances executed by or for account of reporting banks.....	803, 382	229, 300	208, 005	276, 780	176, 307
Interest, taxes, and other expenses accrued and unpaid.....	73, 906	65, 823	71, 776	70, 959	83, 244
Dividends declared but not payable and amounts set aside for undeclared dividends and for accrued interest on capital notes and debentures.....		26, 364	33, 473	45, 255	49, 465
Other liabilities.....	403, 575	355, 879	527, 305	433, 427	389, 891
Capital stock, capital notes and debentures:					
Capital notes and debentures <sup>4</sup> .....	322, 461	274, 756	244, 719	184, 964	164, 085
Preferred stock.....	541, 273	711, 069	633, 667	472, 195	447, 120
Common stock.....	2, 695, 052	2, 619, 618	2, 542, 840	2, 593, 491	2, 593, 546
Surplus.....	3, 174, 691	3, 093, 562	3, 408, 418	3, 700, 484	3, 611, 598
Undivided profits, net.....	643, 442	617, 791	706, 427	737, 737	805, 176
Reserves for contingencies.....	<sup>5</sup> 475, 181	514, 635	423, 632	475, 268	527, 244
Retirement fund for preferred stock and capital notes and debentures.....	650	4, 303	11, 390	22, 292	33, 200
<b>Total</b> .....	<b>56, 159, 925</b>	<b>60, 393, 057</b>	<b>67, 198, 581</b>	<b>68, 941, 069</b>	<b>68, 302, 896</b>

<sup>1</sup> Licensed banks, i. e., those operating on an unrestricted basis.

<sup>2</sup> Includes Home Owners' Loan Corporation 4-percent bonds, guaranteed by the United States as to interest only, the amount of which was not called for separately.

<sup>3</sup> Includes cash items not in process of collection.

<sup>4</sup> For banks other than national.

<sup>5</sup> Includes reserves for dividends.

*Principal items of assets and liabilities of all active banks in continental United States as compared with similar data for member banks of the Federal Reserve System, on or about June 30, 1938*

[Amounts in thousands of dollars]

Items	All active banks (15,286 banks) <sup>1</sup>	Member banks			Mutual savings banks (562 banks) <sup>2</sup>	Private banks (73 banks) <sup>3</sup>
		6,338 banks	Percent to all reporting banks <sup>1</sup>	Percent to all reporting banks, except mutual savings and private <sup>1</sup>		
Loans <sup>4</sup> .....	\$21,135,839	\$12,937,600	61.21	80.27	\$4,926,968	\$91,152
Investments.....	26,251,996	17,782,909	67.74	85.88	5,176,416	368,111
Cash in vault.....	990,163	712,030	71.91	76.58	59,132	1,241
Capital <sup>4</sup> .....	3,178,714	2,429,406	76.43	77.81	12,393	44,091
Surplus and undivided profits <sup>4</sup> .....	4,948,504	2,938,143	59.37	82.15	1,326,865	45,260
Total deposits.....	59,043,944	41,308,318	69.96	85.46	10,209,352	500,697
Aggregate assets.....	67,857,144	47,168,761	69.51	84.75	11,572,024	628,075

<sup>1</sup> Exclusive of banks in possessions.

<sup>2</sup> Included in all reporting banks in column 1.

<sup>3</sup> Including overdrafts.

<sup>4</sup> Including capital notes and debentures.

<sup>5</sup> Including reserves.

*Per capita demand and time and savings deposits in all active banks*

Statement showing the population, amount of demand and time deposits, amount of savings deposits, and per capita savings deposits reported by all active banks in each State, the District of Columbia, Alaska, and insular possessions, follows:

*Per capita demand and time and savings deposits in all active banks June 30, 1938*

Location	Population (approximate)	Demand and time deposits (000 omitted) <sup>1</sup>	Per capita demand and time deposits	Savings deposits (000 omitted) <sup>2</sup>	Per capita savings deposits
Maine.....	859,000	\$317,327	\$369.41	\$243,115	\$283.02
New Hampshire.....	512,000	267,950	523.34	222,178	433.94
Vermont.....	386,000	164,254	425.53	136,965	354.83
Massachusetts.....	4,427,000	3,712,594	838.63	2,514,263	567.94
Rhode Island.....	681,000	455,126	668.32	332,670	488.60
Connecticut.....	1,748,000	1,230,500	703.95	895,347	512.21
<b>Total New England States.....</b>	<b>8,613,000</b>	<b>6,147,751</b>	<b>713.78</b>	<b>4,344,538</b>	<b>504.42</b>
New York.....	12,983,000	16,383,323	1,261.91	6,886,979	530.46
New Jersey.....	4,358,000	1,950,438	447.55	1,184,922	271.90
Pennsylvania.....	10,216,000	4,505,065	440.98	2,161,900	211.62
Delaware.....	263,000	190,151	723.01	78,862	280.84
Maryland.....	1,684,000	710,859	422.13	406,164	241.19
District of Columbia.....	635,000	279,682	440.44	99,315	156.40
<b>Total Eastern States.....</b>	<b>30,139,000</b>	<b>24,019,518</b>	<b>796.96</b>	<b>10,813,142</b>	<b>358.78</b>

<sup>1</sup> Total deposits, except United States and interbank deposits.

<sup>2</sup> Represents deposits evidenced by savings passbooks and time certificates of deposit. (Does not include postal savings or Christmas savings accounts, etc.).

Per capita demand and time and savings deposits in all active banks June 30, 1938—Continued

Location	Population (approximate)	Demand and time deposits (000 omitted)	Per capita demand and time deposits	Savings deposits (000 omitted)	Per capita savings deposits
Virginia.....	2,741,000	\$497,990	\$181.68	\$244,549	\$89.22
West Virginia.....	1,900,000	268,455	141.29	117,595	61.89
North Carolina.....	3,527,000	308,607	87.50	84,303	23.90
South Carolina.....	1,890,000	121,332	64.20	29,437	15.58
Georgia.....	3,110,000	308,575	99.22	108,017	34.73
Florida.....	1,698,000	279,412	164.55	66,258	39.02
Alabama.....	2,926,000	232,394	79.42	87,297	29.83
Mississippi.....	2,038,000	170,401	88.03	61,266	30.06
Louisiana.....	2,142,000	352,680	164.65	93,830	43.80
Texas.....	6,227,000	1,109,132	178.12	196,867	31.62
Arkansas.....	2,073,000	143,378	69.16	43,772	21.12
Kentucky.....	2,957,000	377,948	127.81	142,755	48.28
Tennessee.....	2,922,000	394,421	134.98	148,339	50.77
<b>Total Southern States.....</b>	<b>36,151,000</b>	<b>4,573,725</b>	<b>126.52</b>	<b>1,424,285</b>	<b>39.40</b>
Ohio.....	6,753,000	2,118,610	313.73	1,030,921	152.66
Indiana.....	3,489,000	769,512	220.55	309,132	88.60
Illinois.....	7,911,000	3,277,165	414.25	914,081	115.55
Michigan.....	4,877,000	1,273,768	261.18	599,230	122.87
Wisconsin.....	2,944,000	786,814	267.26	411,979	139.94
Minnesota.....	2,669,000	810,609	303.71	377,250	141.35
Iowa.....	2,561,000	553,782	216.24	213,944	83.54
Missouri.....	4,019,000	1,001,857	249.28	285,537	71.05
<b>Total Middle Western States.....</b>	<b>35,223,000</b>	<b>10,592,117</b>	<b>300.72</b>	<b>4,142,074</b>	<b>117.60</b>
North Dakota.....	709,000	63,844	90.05	28,249	39.84
South Dakota.....	692,000	78,709	113.74	25,157	36.35
Nebraska.....	1,364,000	248,024	181.84	61,065	44.77
Kansas.....	1,842,000	346,965	188.36	66,693	36.21
Montana.....	547,000	120,293	219.91	39,941	73.02
Wyoming.....	237,000	54,441	229.71	20,329	85.78
Colorado.....	1,076,000	262,166	243.65	86,284	80.19
New Mexico.....	422,000	54,462	129.06	11,260	26.68
Oklahoma.....	2,568,000	372,510	145.06	73,590	28.66
<b>Total Western States.....</b>	<b>9,457,000</b>	<b>1,601,414</b>	<b>169.34</b>	<b>412,568</b>	<b>43.63</b>
Washington.....	1,673,000	447,303	267.37	213,852	127.83
Oregon.....	1,037,000	259,840	250.57	108,326	104.46
California.....	6,249,000	3,658,601	585.47	2,003,039	320.54
Idaho.....	501,000	86,081	171.82	27,745	55.38
Utah.....	522,000	123,534	236.66	57,955	111.02
Nevada.....	102,000	32,956	323.10	12,362	121.20
Arizona.....	418,000	80,509	192.61	27,339	65.40
<b>Total Pacific States.....</b>	<b>10,502,000</b>	<b>4,688,824</b>	<b>446.47</b>	<b>2,450,618</b>	<b>233.35</b>
<b>Total United States (exclusive of possessions).....</b>	<b>130,085,000</b>	<b>51,623,349</b>	<b>396.84</b>	<b>23,587,225</b>	<b>181.32</b>
Alaska.....	62,000	15,042	242.61	6,474	104.42
American Samoa.....	11,000	174	15.82	90	9.00
Canal Zone (Panama).....	52,000	3,083	59.29	1,885	36.25
Guam.....	23,000	444	19.30	252	10.96
The Territory of Hawaii.....	406,000	108,154	266.39	58,414	143.83
Philippines.....	13,609,000	133,805	9.83	52,922	3.89
Puerto Rico.....	1,806,000	53,882	29.83	17,144	9.49
Virgin Islands of the United States.....	22,000	1,294	58.82	873	39.68
<b>Total possessions.....</b>	<b>15,991,000</b>	<b>315,878</b>	<b>19.75</b>	<b>138,063</b>	<b>8.63</b>
<b>Total United States and possessions.....</b>	<b>146,076,000</b>	<b>51,939,227</b>	<b>355.56</b>	<b>23,725,288</b>	<b>162.42</b>

Savings deposits and depositors in all active banks in the United States and possessions, according to classes of banks, on or about June 30, 1938

[Deposits in thousands of dollars]

Location	Total all active banks				National banks				All banks other than national			
	Deposits evidenced by savings passbooks	Time certificates of deposit	Total savings deposits <sup>1</sup>	Depositors <sup>2</sup>	Deposits evidenced by savings passbooks	Time certificates of deposit	Total savings deposits <sup>1</sup>	Depositors <sup>2</sup>	Deposits evidenced by savings passbooks	Time certificates of deposit	Total savings deposits <sup>1</sup>	Depositors <sup>2</sup>
Maine.....	239,321	3,794	243,115	542,990	64,202	2,932	67,134	139,891	175,119	862	175,981	403,099
New Hampshire.....	221,056	1,122	222,178	368,090	19,867	1,046	20,913	58,025	201,189	76	201,265	310,065
Vermont.....	136,320	645	136,965	277,049	33,784	241	34,025	75,740	102,536	404	102,940	201,309
Massachusetts.....	2,495,062	19,201	2,514,263	3,729,246	219,289	13,860	233,149	584,975	2,275,773	5,341	2,281,114	3,144,271
Rhode Island.....	327,563	5,107	332,670	410,140	13,440	3,655	17,095	16,677	314,123	1,452	315,575	393,463
Connecticut.....	888,282	7,065	895,347	1,424,372	78,997	4,133	83,130	194,857	809,285	2,932	812,217	1,229,515
Total New England States.....	4,307,604	36,934	4,344,538	6,751,887	429,579	25,867	455,446	1,070,165	3,878,025	11,067	3,889,092	5,631,722
New York.....	6,826,474	60,505	6,886,979	9,185,685	702,458	34,433	736,891	1,753,834	6,124,016	26,072	6,150,088	7,431,851
New Jersey.....	1,174,498	10,424	1,184,922	2,513,051	381,216	5,314	386,530	888,022	793,282	5,110	798,392	1,625,029
Pennsylvania.....	2,034,609	127,291	2,161,900	3,809,323	875,962	76,925	952,887	1,795,191	1,158,647	50,366	1,209,013	2,014,132
Delaware.....	72,902	960	73,862	175,123	8,438	392	8,830	11,569	64,464	568	65,032	163,554
Maryland.....	400,832	5,332	406,164	899,658	85,396	3,990	89,386	142,097	315,436	1,342	316,778	757,561
District of Columbia.....	96,471	2,844	99,315	267,931	40,033	2,082	42,115	106,961	56,438	762	57,200	160,970
Total Eastern States.....	10,605,786	207,356	10,813,142	16,850,771	2,093,503	123,136	2,216,639	4,697,674	8,512,283	84,220	8,596,503	12,153,097
Virginia.....	226,260	18,289	244,549	504,778	132,416	7,900	140,316	277,635	93,844	10,389	104,233	227,143
West Virginia.....	104,063	13,532	117,595	280,233	53,839	6,013	59,852	138,022	50,224	7,519	57,743	142,211
North Carolina.....	65,492	18,811	84,303	231,398	21,501	4,877	26,378	71,886	43,991	13,934	57,925	159,512
South Carolina.....	25,619	3,818	29,437	66,260	11,659	1,469	13,128	31,992	13,960	2,349	16,309	34,268
Georgia.....	90,094	17,923	108,017	365,201	56,912	6,168	63,080	249,176	33,182	11,755	44,937	116,025
Florida.....	65,976	282	66,258	202,722	45,398	84	45,482	150,261	20,578	198	20,776	52,461
Alabama.....	80,316	6,981	87,297	258,319	57,322	3,290	60,612	156,203	22,994	3,691	26,685	102,116
Mississippi.....	43,277	17,989	61,266	85,281	18,627	3,599	22,386	38,517	24,650	14,230	38,880	49,764
Louisiana.....	78,206	15,624	93,830	332,754	57,061	3,707	60,768	262,526	21,145	11,917	33,062	70,228
Texas.....	165,646	31,221	196,867	397,328	153,088	20,955	174,043	353,965	12,558	10,266	22,824	43,363
Arkansas.....	32,169	11,603	43,772	69,585	20,615	5,459	26,074	41,694	11,554	6,144	17,698	27,891
Kentucky.....	97,159	45,596	142,755	213,296	55,881	15,280	71,161	120,679	41,278	30,316	71,594	92,617
Tennessee.....	111,216	37,123	148,339	357,219	81,620	16,762	98,382	273,412	29,596	20,361	49,957	83,807
Total Southern States.....	1,185,493	238,792	1,424,285	3,367,374	765,939	95,723	861,662	2,165,968	419,554	143,069	562,623	1,201,406
Ohio.....	955,302	75,619	1,030,921	2,367,136	316,657	32,925	349,582	745,630	638,645	42,694	681,339	1,621,506
Indiana.....	241,767	67,365	309,132	600,980	110,252	24,742	134,994	262,600	131,515	42,623	174,138	338,374
Illinois.....	833,793	80,288	914,081	2,272,958	507,523	44,553	552,076	1,358,482	326,270	35,735	362,005	914,476
Michigan.....	581,243	17,987	599,230	1,441,626	223,143	5,794	228,937	559,485	358,100	12,193	370,293	882,141

Wisconsin.....	351,228	60,751	411,979	1,033,509	174,812	16,418	191,230	486,622	176,416	44,333	220,749	546,887
Minnesota.....	289,310	87,940	377,250	799,099	167,175	36,523	203,703	493,812	122,135	51,412	173,547	305,287
Iowa.....	131,356	82,588	213,944	491,990	44,107	17,103	61,210	165,867	87,249	65,485	152,734	326,123
Missouri.....	220,023	65,514	285,537	723,725	85,411	14,519	99,930	269,223	134,612	50,995	185,607	454,502
Total Middle Western States.....	3,604,022	538,052	4,142,074	9,731,023	1,629,080	192,582	1,821,662	4,341,727	1,974,942	345,470	2,320,412	5,389,296
North Dakota.....	14,720	13,529	28,249	53,194	11,940	7,215	19,155	40,104	2,780	6,314	9,094	13,090
South Dakota.....	13,752	11,465	25,157	53,097	10,128	5,417	15,545	34,980	3,624	5,988	9,612	18,117
Nebraska.....	30,813	30,252	61,065	156,974	25,802	15,594	41,396	126,676	5,011	14,658	19,669	30,298
Kansas.....	31,919	34,774	66,693	177,601	21,004	14,664	35,668	96,893	10,915	20,110	31,025	80,708
Montana.....	30,814	9,127	39,941	69,605	18,246	4,524	22,770	39,933	12,568	4,603	17,171	29,672
Wyoming.....	16,665	3,664	20,329	39,330	11,855	2,142	13,997	27,946	4,810	1,522	6,332	11,384
Colorado.....	81,306	4,978	86,284	211,475	63,318	3,068	66,386	162,713	17,988	1,910	19,898	48,762
New Mexico.....	8,611	2,649	11,260	22,456	6,826	2,017	8,843	16,618	1,785	632	2,417	5,838
Oklahoma.....	50,605	22,985	73,590	147,927	46,297	17,113	63,410	137,491	4,308	5,872	10,180	10,436
Total Western States.....	279,205	133,363	412,568	931,659	215,416	71,754	287,170	683,354	63,789	61,609	125,398	248,305
Washington.....	205,887	7,965	213,852	453,700	113,852	5,360	119,212	275,589	92,035	2,605	94,640	178,111
Oregon.....	100,858	7,468	108,326	266,178	83,849	6,004	89,853	223,125	17,009	1,464	18,473	43,053
California.....	1,926,492	76,547	2,003,039	3,232,973	1,231,507	56,509	1,288,016	2,288,168	694,985	20,038	715,023	944,805
Idaho.....	22,816	4,929	27,745	54,953	12,018	2,826	14,844	25,023	10,798	2,103	12,901	29,930
Utah.....	55,245	2,710	57,955	161,216	19,216	702	19,918	49,286	36,029	2,008	38,037	111,930
Nevada.....	12,185	177	12,362	19,039	11,527	85	11,612	17,692	658	92	750	1,347
Arizona.....	25,986	1,353	27,339	53,716	13,377	1,047	14,424	30,336	12,609	306	12,915	23,330
Total Pacific States.....	2,349,469	101,149	2,450,618	4,241,775	1,485,346	72,533	1,557,879	2,909,219	864,123	28,616	892,739	1,332,556
Total United States (exclusive of possessions).....	22,331,579	1,255,646	23,587,225	41,874,489	6,618,863	581,595	7,200,458	15,868,107	15,712,716	674,051	16,386,767	26,006,382
Alaska.....	5,460	1,014	6,474	9,223	1,994	331	2,325	3,156	3,466	683	4,149	6,067
American Samoa.....	99	-----	99	253	-----	-----	-----	-----	99	-----	99	253
Canal Zone (Panama).....	1,885	-----	1,885	4,811	-----	-----	-----	-----	1,885	-----	1,885	4,811
Guam.....	252	-----	252	643	-----	-----	-----	-----	252	-----	252	643
The Territory of Hawaii.....	45,460	12,954	58,414	183,894	16,447	4,037	20,484	66,355	29,013	8,917	37,930	117,539
Philippines.....	34,915	18,007	52,922	555,702	-----	-----	-----	-----	34,915	18,007	52,922	555,702
Puerto Rico.....	16,792	352	17,144	50,459	-----	-----	-----	-----	16,792	352	17,144	50,459
Virgin Islands of the United States.....	873	-----	873	3,751	-----	873	-----	873	3,751	-----	-----	-----
Total possessions.....	105,736	32,327	138,063	808,736	19,314	4,368	23,682	73,262	86,422	27,959	114,381	735,474
Total United States and possessions.....	22,437,315	1,287,973	23,725,288	42,683,225	6,638,177	585,963	7,224,140	15,941,369	15,799,138	702,010	16,501,148	26,741,856

<sup>1</sup> Excludes postal-savings and Christmas-savings accounts, etc.

<sup>2</sup> Represents number of savings passbook accounts.

Savings deposits and depositors in all active banks in the United States and possessions, according to classes of banks, on or about June 30, 1938—

Continued

[Deposits in thousands of dollars]

Location	State (commercial) banks 1				Mutual savings banks				Private banks			
	Deposits evidenced by savings passbooks	Time certificates of deposit	Total savings deposits 2	Depositors 3	Deposits evidenced by savings passbooks	Time certificates of deposit	Total savings deposits 2	Depositors 3	Deposits evidenced by savings passbooks	Time certificates of deposit	Total savings deposits 2	Depositors 3
Maine.....	49,010	862	49,872	159,471	126,109	-----	126,109	243,628	-----	-----	-----	-----
New Hampshire.....	11,890	61	11,941	28,910	189,309	15	189,324	281,155	-----	-----	-----	-----
Vermont.....	41,465	387	41,852	101,095	61,071	17	61,088	100,214	-----	-----	-----	-----
Massachusetts.....	141,092	5,341	146,433	327,382	2,134,681	-----	2,134,681	2,816,889	-----	-----	-----	-----
Rhode Island.....	138,656	1,452	140,108	205,384	175,467	-----	175,467	188,079	-----	-----	-----	-----
Connecticut.....	94,433	2,911	97,344	252,050	714,551	-----	714,551	976,120	301	21	322	1,345
Total New England States.....	476,536	11,014	487,550	1,074,292	3,401,188	32	3,401,220	4,606,085	301	21	322	1,345
New York.....	814,006	25,027	839,033	1,607,740	5,308,838	-----	5,308,838	5,822,403	1,172	1,045	2,217	1,708
New Jersey.....	468,857	5,110	473,967	1,111,038	324,419	-----	324,419	513,973	6	-----	6	18
Pennsylvania.....	576,620	48,956	625,576	1,316,353	578,008	-----	578,008	680,472	4,019	1,410	5,429	17,307
Delaware.....	27,644	568	28,212	108,345	36,820	-----	36,820	55,209	-----	-----	-----	-----
Maryland.....	93,766	1,342	95,108	347,223	221,670	-----	221,670	410,338	-----	-----	-----	-----
District of Columbia.....	56,438	762	57,200	160,970	-----	-----	-----	-----	-----	-----	-----	-----
Total Eastern States.....	2,037,331	81,765	2,119,096	4,651,669	6,469,755	-----	6,469,755	7,482,395	5,197	2,455	7,652	19,033
Virginia.....	93,844	10,388	104,233	422,143	-----	-----	-----	-----	-----	-----	-----	-----
West Virginia.....	50,224	7,519	57,743	142,211	-----	-----	-----	-----	-----	-----	-----	-----
North Carolina.....	43,991	13,934	57,925	159,512	-----	-----	-----	-----	-----	-----	-----	-----
South Carolina.....	13,960	2,209	16,169	34,268	-----	-----	-----	-----	-----	-----	-----	-----
Georgia.....	33,182	11,755	44,937	4116,025	-----	-----	-----	-----	-----	140	140	-----
Florida.....	20,578	1,198	20,776	52,461	-----	-----	-----	-----	-----	-----	-----	-----
Alabama 4.....	22,994	3,691	26,685	102,116	-----	-----	-----	-----	-----	-----	-----	-----
Mississippi.....	24,650	14,230	38,880	449,764	-----	-----	-----	-----	-----	-----	-----	-----
Louisiana.....	21,145	11,917	33,062	470,228	-----	-----	-----	-----	-----	-----	-----	-----
Texas.....	12,558	10,266	22,824	43,363	-----	-----	-----	-----	-----	-----	-----	-----
Arkansas.....	11,554	6,144	17,698	27,891	-----	-----	-----	-----	-----	-----	-----	-----
Kentucky.....	41,278	30,316	71,594	492,617	-----	-----	-----	-----	-----	-----	-----	-----
Tennessee.....	29,596	20,361	49,957	483,807	-----	-----	-----	-----	-----	-----	-----	-----
Total Southern States.....	419,554	142,929	562,483	1,201,406	-----	-----	-----	-----	-----	140	140	-----
Ohio.....	517,293	42,016	559,309	1,449,623	120,597	141	120,738	170,560	755	537	1,292	1,323
Indiana.....	112,302	41,695	153,997	308,643	18,777	267	19,044	27,591	436	661	1,097	2,140

Illinois.....	326,270	35,735	362,005	914,476								
Michigan.....	358,100	12,193	370,293	882,141								
Wisconsin.....	171,937	44,333	216,270	525,863	4,479	4,479	21,024					
Minnesota.....	56,845	51,412	108,257	217,582	65,200	65,290	87,705					
Iowa.....	87,227	65,424	152,651	325,814					22	61	83	309
Missouri.....	134,612	50,995	185,607	454,502								
Total Middle Western States.....	1,764,586	343,803	2,108,389	5,078,644	209,143	408	209,551	306,880	1,213	1,259	2,472	3,772
North Dakota.....	2,780	6,314	9,094	13,090								
South Dakota.....	3,624	5,988	9,612	18,117								
Nebraska.....	5,011	14,658	19,669	30,298								
Kansas.....	10,915	20,110	31,025	80,708								
Montana.....	12,568	4,603	17,171	29,672								
Wyoming.....	4,810	1,522	6,332	11,384								
Colorado.....	17,988	1,910	19,898	48,762								
New Mexico.....	1,785	632	2,417	5,838								
Oklahoma.....	4,308	5,872	10,180	10,436								
Total Western States.....	63,789	61,609	125,398	248,305								
Washington.....	28,160	2,605	30,765	70,401	63,875		63,875	107,710				
Oregon.....	15,180	1,464	16,644	41,052	1,829		1,829	2,001				
California.....	694,985	20,038	715,023	914,805								
Idaho.....	10,798	2,103	12,901	29,930								
Utah.....	36,029	2,008	38,037	111,930								
Nevada.....	658	92	750	1,347								
Arizona.....	12,609	306	12,915	23,380								
Total Pacific States.....	798,419	28,616	827,035	1,222,845	65,704		65,704	109,711				
Total United States (exclusive of possessions).....	5,560,215	669,736	6,229,951	13,477,161	10,145,790	440	10,146,230	12,505,071	6,711	3,875	10,586	24,150
Alaska.....	3,466	683	4,149	4,067								
American Samoa.....	99		99	253								
Canal Zone (Panama).....	1,885		1,885	4,811								
Guam.....	252		252	643								
The Territory of Hawaii.....	29,013	8,917	37,930	117,539								
Philippines.....	34,915	18,007	52,922	555,702								
Puerto Rico.....	16,792	352	17,144	50,459								
Virgin Islands of the United States.....												
Total possessions.....	86,422	27,959	114,381	735,474								
Total United States and possessions.....	5,646,637	697,695	6,344,332	14,212,635	10,145,790	440	10,146,230	12,505,071	6,711	3,875	10,586	24,150

1 Includes loan and trust companies and stock savings banks, which were shown separately in reports prior to 1936.

2 Excludes postal-savings and Christmas-savings accounts, etc.

3 Represents number of savings passbook accounts.

4 Estimated.

5 May 19, 1938.

## National Banks

The assets and liabilities of all active national banks June 30, 1934 to 1938, are shown in the following statement:

*Assets and liabilities of all active national banks on or about June 30, 1934 to 1938*

[In thousands of dollars]

	1934 (5,422 banks) <sup>1</sup>	1935 (5,431 banks)	1936 (5,374 banks)	1937 (5,299 banks)	1938 (5,248 banks)
<b>ASSETS</b>					
Loans and discounts (including rediscounts).....	7,694,749	7,365,226	7,759,149	8,807,782	8,330,568
Overdrafts.....	2,994	3,491	4,193	5,113	4,056
U. S. Government securities, direct obligations.....	5,645,741	6,077,724	7,072,979	6,902,521	6,510,357
Securities fully guaranteed by U. S. Government.....	3,357,911	1,095,283	1,374,385	1,316,674	1,477,359
Other bonds, stocks, and securities.....	3,344,901	3,543,379	4,035,261	3,903,092	3,656,560
<i>Total loans and investments.....</i>	<i>17,046,296</i>	<i>18,085,103</i>	<i>20,245,967</i>	<i>20,935,182</i>	<i>19,978,900</i>
Banking house, furniture, and fixtures.....	655,819	651,463	641,550	635,670	629,398
Real estate owned other than banking house.....	151,970	171,455	184,123	162,409	153,975
Cash in vault.....	352,402	405,513	531,694	444,598	523,305
Balances with other banks, including reserve with Federal Reserve bank or other reserve agents, cash items in process of collection, and exchanges for clearing house.....	3,344,563	3,462,708	7,849,732	7,933,271	8,922,250
Other assets.....	350,542	284,823	249,773	225,941	174,254
<b>Total.....</b>	<b>23,901,592</b>	<b>26,061,065</b>	<b>29,702,839</b>	<b>30,337,071</b>	<b>30,387,082</b>
<b>LIABILITIES</b>					
Demand deposits.....	9,265,844	11,273,912	13,452,356	14,403,761	13,890,308
Time deposits (including postal savings) -- U. S. Government deposits.....	6,791,156	7,136,142	7,533,922	7,788,272	7,976,051
Deposits of other banks.....	889,678	436,821	692,527	379,331	394,272
Certified and cashiers' checks and cash letters of credit and travelers' checks outstanding, etc.....	2,767,896	3,410,674	4,168,004	3,790,587	4,211,101
	218,086	260,697	353,644	403,962	344,167
<i>Total deposits.....</i>	<i>19,932,660</i>	<i>22,518,246</i>	<i>26,200,455</i>	<i>26,765,913</i>	<i>26,816,894</i>
National-bank circulation.....	698,293	222,005			
Bills payable and rediscounts.....	15,679	4,643	2,872	8,530	9,020
Agreements to repurchase securities sold.....	4,399	4,194	586	676	560
Acceptances executed by or for account of reporting banks.....	139,904	93,770	95,659	113,410	60,955
Interest, taxes, and other expenses accrued and unpaid.....	41,741	42,335	47,316	51,221	49,129
Dividends declared but not payable and amounts set aside for dividends not declared.....	(4)	21,004	28,043	27,703	27,780
Other liabilities.....	67,883	68,360	162,182	157,453	149,925
Capital stock:					
Preferred.....	412,070	525,122	443,489	298,977	266,095
Common.....	1,325,757	1,284,381	1,247,886	1,283,154	1,306,805
Surplus.....	854,057	831,846	973,393	1,073,154	1,118,413
Undivided profits, net.....	257,311	297,967	346,039	389,233	409,167
Reserves for contingencies.....	151,267	143,951	147,219	155,623	159,309
Retirement fund for preferred stock.....	671	3,151	7,702	12,024	14,030
<b>Total.....</b>	<b>23,901,592</b>	<b>26,061,065</b>	<b>29,702,839</b>	<b>30,337,071</b>	<b>30,387,082</b>

<sup>1</sup> Licensed banks; i. e., those operating on an unrestricted basis.

<sup>2</sup> Includes Home Owners' Loan Corporation 4-percent bonds, guaranteed by the United States as to interest only, the amount of which was not called for separately.

<sup>3</sup> Includes cash items not in process of collection.

<sup>4</sup> Dividends declared but not yet payable included with "Other liabilities," and amounts set aside for dividends not declared included with "Reserves for contingencies."



*Banks other than national*

The cooperation of the Board of Governors of the Federal Reserve System, the Federal Deposit Insurance Corporation, and the Banking Departments of the several States and possessions, make it possible for the Comptroller, as the law requires, to present statistics in this report relating to active banks other than national banking associations. In the statement following and in other statements of the report, figures showing assets and liabilities of loan and trust companies and stock savings banks are combined with figures for State commercial banks, which practice was begun in 1936.

Upon the assumption that differences in their names indicated pronounced differences in the nature of their business activities, the assets and liabilities of the institutions named had been shown separately in annual reports prior to 1936. In former times material differences may have existed. In recent years, however, many loan and trust companies and most stock savings banks have received deposits subject to check and made loans in much the same manner and upon much the same security that State commercial banks have. In some States commercial banks, without the word "Trust" in their title, exercise trust powers. It is well known, of course, that practically all State commercial banks pay interest upon time deposits or operate savings departments. The result is that although trust companies and savings banks in some States may enjoy corporate powers that enable them, should they desire, to limit their activities to fields that cannot be invaded by State commercial banks, they do not generally do so. Instead, such institutions for the most part have broadened their activities to include general banking and, moreover, have seen their own fields encroached upon by State banks organized primarily to do a commercial banking business. It is because of the foregoing considerations that figures for loan and trust companies, stock savings banks, and State commercial banks are again being combined in this report.

Although the foregoing remarks to some extent may apply to private banks and to mutual savings banks, figures showing the assets and liabilities of such institutions will be reported separately as heretofore.

Officials of State banking departments and number of each class of active banks under their supervision in June 1938 from which reports of condition were received

Location	Names of officials	Titles	Total number of banks	State (commercial) <sup>1</sup>			Mutual savings		Private
				Insured		Non-insured	Insured	Non-insured	Non-insured
				Members Federal Reserve System	Not members Federal Reserve System				
Maine.....	Thomas A. Cooper.....	Bank commissioner.....	63	5	17	9	6	26	
New Hampshire.....	Clyde M. Davis.....	do.....	56	1	3	8		44	
Vermont.....	Donald A. Hemenway.....	Commissioner of banking and insurance.....	49		33	2	14		
Massachusetts.....	William P. Husband, Jr.....	Commissioner of banks.....	265	29	38	5		193	
Rhode Island.....	M. Joseph Cummings.....	Chief of division of banking and insurance.....	23	2	2	10		9	
Connecticut.....	Walter Perry.....	Bank commissioner.....	142	5	44	16		73	4
<b>Total New England States.</b>			<b>593</b>	<b>42</b>	<b>137</b>	<b>50</b>	<b>20</b>	<b>345</b>	<b>4</b>
New York.....	William R. White.....	Superintendent of banks.....	458	124	177	9	2	132	14
New Jersey.....	Louis A. Reilly.....	Commissioner of banking and insurance.....	181	54	92	9	14	11	1
Pennsylvania.....	Irland McK. Beckman.....	Secretary of banking.....	416	80	293	17	2	5	19
Delaware.....	Ernest Muncy.....	State bank commissioner.....	32	4	24	2		2	
Maryland.....	Warren F. Sterling.....	Bank commissioner.....	133	11	106	4	2	10	
District of Columbia.....			13	4	9				
<b>Total Eastern States.</b>			<b>1,233</b>	<b>277</b>	<b>701</b>	<b>41</b>	<b>20</b>	<b>160</b>	<b>34</b>
Virginia.....	M. E. Bristow.....	Commissioner of insurance and banking.....	187	24	161	2			
West Virginia.....	George Ward.....	Commissioner of banking.....	105	19	77	9			
North Carolina.....	Gurney P. Hood.....	Commissioner of banks.....	189	9	172	8			
South Carolina.....	Edward A. Wayne.....	Chief bank examiner.....	130	4	86	39			1
Georgia.....	R. E. Gormley.....	Superintendent of banks.....	231	23	188	20			
Florida.....	J. M. Lee.....	Comptroller, State of Florida.....	110	4	103	3			
Alabama.....	J. H. Williams.....	Superintendent of banks.....	152	16	127	9			
Mississippi.....	J. C. Fair.....	State comptroller.....	181	2	168	11			
Louisiana.....	J. S. Brock.....	State bank commissioner.....	116	6	109	1			
Texas.....	Z. Gossett.....	Commissioner, department of banking.....	407	52	238	67			
Arkansas.....	G. S. Jernigan.....	Bank commissioner.....	171	7	153	11			
Kentucky.....	Hiram Wilhoit.....	Director, division of banking.....	330	12	268	50			
Tennessee.....	H. B. Clark.....	Superintendent of banks.....	232	6	216	10			

Total Southern States.....			2,541	184	2,116	240			1
Ohio.....	S. H. Squire.....	Superintendent of banks.....	462	80	360	6	3		13
Indiana.....	Ross H. Wallace.....	Director, department of financial institutions.....	394	14	341	15	4	1	19
Illinois.....	Edward J. Barrett.....	Auditor of public accounts.....	551	76	458	17			
Michigan.....	Alvan Macauley, Jr.....	Commissioner of banking.....	379	121	232	26			
Wisconsin.....	H. F. Ibach.....	Chairman, State banking commission.....	489	26	441	18	4		
Minnesota.....	Robert D. Beery.....	Commissioner of banks.....	493	13	442	37	1		
Iowa.....	D. W. Bates.....	Superintendent of banking.....	543	32	444	66			1
Missouri.....	R. Waldo Holt.....	Commissioner of finance.....	565	55	461	49			
Total Middle Western States.....			3,876	417	3,179	234	12	1	33
North Dakota.....	Adam A. Lefor.....	State examiner.....	128		117	11			
South Dakota.....	James E. Stewart.....	Superintendent of banks.....	130	21	107	2			
Nebraska.....	B. N. Saunders.....	Superintendent, department of banking.....	291	13	221	57			
Kansas.....	Elwood M. Brooks.....	Bank commissioner.....	503	18	256	228			1
Montana.....	W. A. Brown.....	Superintendent of banks.....	71	24	47				
Wyoming.....	A. E. Wilde.....	State examiner.....	32	9	23				
Colorado.....	Grant McFerson.....	State bank commissioner.....	67	10	48	9			
New Mexico.....	Woodlan P. Saunders.....	State bank examiner.....	19	5	13	1			
Oklahoma.....	D. P. Richardson.....	Bank commissioner.....	183	7	161	15			
Total Western States.....			1,424	107	993	323			1
Washington.....	George H. Jackson.....	Supervisor of banking.....	105	17	79	6	3		
Oregon.....	Mark Skinner.....	Superintendent of banks.....	49	6	39	3	1		
California.....	Friend W. Richardson.....	do.....	129	14	86	29			
Idaho.....	George W. Wedgwood.....	Commissioner of finance.....	32	10	20	2			
Utah.....	R. F. Starley.....	Bank commissioner.....	46	20	26				
Nevada.....	D. G. LaRue.....	Superintendent of banks.....	4		4				
Arizona.....	Lloyd Thomas.....	do.....	7	2	5				
Total Pacific States.....			372	60	259	40	4		
Alaska.....	Oscar G. Olson.....	Secretary, territorial banking board.....	9			9			
Canal Zone (Panama).....			1			1			
Guam.....			1			1			
The Territory of Hawaii.....	E. S. Smith.....	Bank examiner.....	11		1	10			
Philippines.....		Bank commissioner.....	13			13			
Puerto Rico.....		Treasurer.....	13			13			
American Samoa.....			1			1			
Total possessions.....			49		1	48			
Total United States and possessions.....			10,093	1,096	7,386	976	56	506	73

<sup>1</sup> Includes trust companies and stock savings banks.  
<sup>2</sup> Branch of an American national bank.  
<sup>3</sup> Includes branch of an American national bank.  
<sup>4</sup> Includes branches of two American national banks.

The assets and liabilities of all active banks other than national, June 30, 1934 to 1938, are shown in the following statement:

*Assets and liabilities of all active banks other than national on or about June 30, 1934 to 1938*

[In thousands of dollars]

	1934 (10,472 banks) <sup>1</sup>	1935 (10,622 banks)	1936 (10,429 banks)	1937 (10,281 banks)	1938 (10,093 banks)
<b>ASSETS</b>					
Loans and discounts (including rediscounts).....	13,723,175	13,044,560	13,070,056	13,877,944	12,969,914
Overdrafts.....	10,235	5,983	5,761	7,337	6,623
U. S. Government securities, direct obligations.....	5,349,932	6,123,836	7,767,195	7,666,512	7,572,711
Securities fully guaranteed by U. S. Government.....	<sup>2</sup> 309,633	987,209	1,143,641	1,082,779	1,213,835
Other bonds, stocks, securities, etc.....	6,281,326	6,389,724	6,466,072	6,402,591	5,914,656
<i>Total loans and investments.....</i>	<i>25,674,551</i>	<i>26,551,512</i>	<i>28,452,725</i>	<i>29,037,133</i>	<i>27,677,759</i>
Banking house, furniture and fixtures.....	628,556	729,305	721,876	713,538	696,320
Real estate owned other than banking house.....	693,166	911,564	1,079,619	1,098,640	1,062,333
Cash in vault.....	361,566	379,063	487,257	513,719	515,946
Balances with other banks, including reserve with Federal Reserve bank or other reserve agents, cash items in process of collection and exchanges for clearing house.....	<sup>3</sup> 4,157,218	<sup>3</sup> 5,150,264	6,253,698	6,737,026	7,504,167
Other assets.....	743,476	610,484	500,567	503,942	459,309
<b>Total.....</b>	<b>32,258,333</b>	<b>34,331,992</b>	<b>37,495,742</b>	<b>38,603,998</b>	<b>37,915,814</b>
<b>LIABILITIES</b>					
Demand deposits.....	8,253,193	10,283,166	11,952,497	12,528,727	11,966,052
Time deposits (including postal savings).....	15,649,667	15,991,973	16,511,364	17,262,777	17,386,662
United States Government deposits.....	847,005	387,594	454,975	293,554	207,829
Deposits of other banks.....	1,750,533	2,152,737	2,737,790	2,560,716	2,627,121
Certified and cashiers' checks and cash letters of credit and travelers' checks outstanding, etc.....	166,202	232,680	480,144	410,683	375,992
Deposits not classified.....	25,781	19,727	2,592	-----	-----
<i>Total deposits.....</i>	<i>26,692,381</i>	<i>29,067,877</i>	<i>32,139,862</i>	<i>33,066,457</i>	<i>32,568,656</i>
Bills payable and rediscounts.....	172,371	56,697	43,359	46,448	32,724
Agreements to repurchase securities sold.....	10,529	6,205	297	193	166
Acceptances executed by or for account of reporting banks.....	163,478	135,530	112,346	163,370	115,352
Interest, taxes, and other expenses accrued and unpaid.....	32,165	23,488	24,460	19,738	34,115
Dividends declared but not payable and amounts set aside for undeclared dividends and for accrued interest on capital notes and debentures.....	-----	5,360	5,430	17,552	21,685
Other liabilities.....	335,692	287,519	365,123	275,974	239,966
Capital stock, capital notes and debentures:					
Capital notes and debentures.....	322,461	274,756	244,719	184,964	164,085
Preferred stock.....	129,203	185,947	190,178	173,218	181,025
Common stock.....	1,369,295	1,335,237	1,294,954	1,310,337	1,286,741
Surplus.....	2,320,634	2,261,716	2,435,025	2,627,330	2,493,185
Undivided profits, net.....	386,131	319,824	360,388	398,504	396,009
Reserves for contingencies.....	<sup>4</sup> 323,914	370,684	276,413	319,645	367,935
Retirement fund for preferred stock, capital notes and debentures.....	79	1,152	3,688	10,268	19,170
<b>Total.....</b>	<b>32,258,333</b>	<b>34,331,992</b>	<b>37,495,742</b>	<b>38,603,998</b>	<b>37,915,814</b>

<sup>1</sup> Licensed banks; i. e., those operating on an unrestricted basis.

<sup>2</sup> Includes Home Owners' Loan Corporation 4-percent bonds, guaranteed by the United States as to interest only, the amount of which was not called for separately.

<sup>3</sup> Includes cash items not in process of collection.

<sup>4</sup> Includes reserves for dividends.

The assets and liabilities of State (commercial) banks June 30, 1934 to 1938, are shown in the following statement:

*Assets and liabilities of State (commercial) banks, June 1934 to 1938<sup>1</sup>*

[In thousands of dollars]

	1934 (9,658 banks) <sup>2</sup>	1935 (9,808 banks)	1936 (9,732 banks)	1937 (9,632 banks)	1938 (9,458 banks)
<b>ASSETS</b>					
Loans and discounts (including rediscounts)	7,947,672	7,581,772	7,849,387	8,759,920	7,952,272
Overdrafts	5,946	5,115	4,885	6,146	6,145
U. S. Government securities, direct obligations	4,176,579	4,476,515	5,576,638	5,155,018	4,890,565
Securities fully guaranteed by U. S. Government	‡ 239,607	790,995	908,339	832,665	913,356
Other bonds, stocks, securities, etc.	‡ 3,008,796	3,322,440	3,607,940	3,501,675	3,352,755
<i>Total loans and investments</i>	<i>15,378,600</i>	<i>16,176,837</i>	<i>17,947,189</i>	<i>18,855,424</i>	<i>17,115,099</i>
Banking house, furniture and fixtures	482,336	585,337	580,286	572,706	557,923
Real estate owned other than banking house	309,608	365,365	410,473	399,085	391,727
Cash in vault	305,918	330,371	433,210	456,597	455,573
Balances with other banks, including reserve with Federal Reserve bank or other reserve agents, cash items in process of collection, and exchanges for clearing house	‡ 3,607,785	‡ 4,584,684	5,620,525	6,108,759	6,859,434
Other assets	576,346	400,047	363,832	361,585	335,966
<b>Total</b>	<b>20,660,593</b>	<b>22,442,641</b>	<b>25,355,515</b>	<b>26,154,156</b>	<b>25,715,715</b>
<b>LIABILITIES</b>					
Demand deposits	8,053,683	9,948,784	11,508,736	12,002,715	11,562,663
Time deposits (including postal savings)	5,789,476	6,019,216	6,417,171	7,017,033	7,156,162
United States Government deposits	846,988	387,593	454,975	293,554	207,829
Deposits of other banks	1,662,803	2,071,915	2,633,413	2,469,718	2,552,346
Certified and cashiers' checks and cash letters of credit and travelers' checks outstanding, etc.	165,903	189,276	479,412	409,722	374,607
Deposits not classified	25,708	19,720	2,575		
<i>Total deposits</i>	<i>16,544,661</i>	<i>18,636,504</i>	<i>21,496,282</i>	<i>22,192,742</i>	<i>21,853,607</i>
Bills payable and rediscounts	152,557	45,012	34,925	37,906	27,814
Agreements to repurchase securities sold	10,529	6,205	297	193	166
Acceptances executed by or for account of reporting banks	134,135	107,078	112,346	121,066	84,440
Interest, taxes, and other expenses accrued and unpaid	30,207	15,721	17,707	17,961	29,441
Dividends declared but not payable and amounts set aside for undeclared dividends and for accrued interest on capital notes and debentures		1,725	2,030	14,652	17,842
Other liabilities	315,188	263,940	310,992	248,744	222,864
Capital stock, capital notes and debentures:					
Capital notes and debentures	293,761	249,136	226,132	167,992	151,692
Preferred stock	129,203	185,947	190,178	173,218	181,025
Common stock	1,313,688	1,266,174	1,248,529	1,266,808	1,242,650
Surplus	1,197,901	1,235,244	1,270,873	1,394,560	1,424,077
Undivided profits, net	239,299	179,822	210,978	235,857	231,146
Reserves for contingencies	‡ 299,485	248,994	230,789	273,210	230,272
Retirement fund for preferred stock, capital notes and debentures	79	1,139	3,457	9,847	18,679
<b>Total</b>	<b>20,660,593</b>	<b>22,442,641</b>	<b>25,355,515</b>	<b>26,154,156</b>	<b>25,715,715</b>

<sup>1</sup> Includes trust companies and stock savings banks, which were shown separately in reports prior to 1936.

<sup>2</sup> Licensed banks; i. e., those operating on an unrestricted basis.

<sup>3</sup> Includes Home Owners' Loan Corporation 4-percent bonds, guaranteed by the United States as to interest only, the amount of which was not called for separately.

<sup>4</sup> Includes cash items not in process of collection.

<sup>5</sup> Includes reserves for dividends.

The assets and liabilities of mutual savings banks, June 30, 1934 to 1938, are shown in the following statement:

*Assets and liabilities of mutual savings banks, June 1934 to 1938*

[In thousands of dollars]

	1934 (578 banks) <sup>1</sup> †	1935 (571 banks) <sup>1</sup>	1936 (566 banks)	1937 (564 banks)	1938 (562 banks)
<b>ASSETS</b>					
Loans and discounts (including rediscounts).....	5,647,308	5,342,477	5,113,633	5,010,953	4,926,967
Overdrafts.....	2	1	1	8	1
U. S. Government securities, direct obligations.....	991,998	1,379,429	1,851,139	2,145,526	2,394,827
Securities fully guaranteed by U. S. Government.....	‡ 69,270	189,442	230,866	245,501	289,688
Other bonds, stocks, securities, etc.....	3,195,394	2,942,549	2,771,372	2,786,942	2,491,901
<i>Total loans and investments</i> .....	<i>9,908,972</i>	<i>9,853,898</i>	<i>9,967,011</i>	<i>10,188,950</i>	<i>10,108,384</i>
Banking house, furniture and fixtures.....	138,021	135,611	134,014	133,500	132,602
Real estate owned other than banking house.....	378,762	536,915	667,399	697,998	669,246
Cash in vault.....	53,332	43,544	52,177	55,577	59,132
Balances with other banks, including reserve with Federal Reserve bank or other reserve agents, cash items in process of collection, and exchanges for clearing house.....	‡ 461,038	‡ 476,269	492,428	473,474	516,003
Other assets.....	129,943	123,283	96,027	95,262	91,657
<b>Total</b> .....	<b>11,065,068</b>	<b>11,172,520</b>	<b>11,409,056</b>	<b>11,644,741</b>	<b>11,572,024</b>
<b>LIABILITIES</b>					
Demand deposits.....	2,526	1,894	3,704	4,227	11,038
Time deposits (including postal savings).....	9,777,296	9,917,645	10,055,981	10,208,880	10,198,027
Deposits of other banks.....	241	253	153	210	223
Certified and cashiers' checks and cash letters of credit and travelers' checks outstanding, etc.....	18	47	96	79	64
Deposits not classified.....	18	7	17		
<i>Total deposits</i> .....	<i>9,780,089</i>	<i>9,919,846</i>	<i>10,059,951</i>	<i>10,213,402</i>	<i>10,209,352</i>
Bills payable and rediscounts.....	6,369	4,935	3,439	2,768	3,193
Interest, taxes, and other expenses accrued and unpaid.....	1,648	7,604	6,751	1,775	4,674
Amounts set aside for dividends and for accrued interest on capital notes and debentures.....		3,365	3,400	3,500	3,843
Other liabilities.....	13,752	12,024	14,911	19,513	11,704
Capital notes and debentures.....	‡ 28,700	‡ 25,620	18,587	16,972	12,393
Surplus.....	1,073,097	977,178	1,131,767	1,200,294	1,042,361
Undivided profits, net.....	144,353	139,016	148,966	162,231	164,542
Reserves for contingencies.....	‡ 17,050	82,919	21,053	23,865	119,471
Retirement fund for capital notes and debentures.....		13	231	421	491
<b>Total</b> .....	<b>11,065,068</b>	<b>11,172,520</b>	<b>11,409,056</b>	<b>11,644,741</b>	<b>11,572,024</b>

<sup>1</sup> Includes 1 stock savings bank.

<sup>†</sup> Licensed banks; i. e., those operating on an unrestricted basis, together with banks having limitations on deposit withdrawals in 1 State.

<sup>‡</sup> Includes Home Owners' Loan Corporation 4-percent bonds, guaranteed by the United States as to interest only, the amount of which was not called for separately.

<sup>§</sup> Includes cash items not in process of collection.

<sup>¶</sup> Includes capital stock of \$10,200 for 1 stock savings bank.

<sup>•</sup> Includes reserves for dividends.

Number of active mutual savings banks, number of savings depositors, amount of savings deposits, and average deposit account, by States, June 30, 1937 and 1938 <sup>1</sup>

Location	1937				1938			
	Number of banks	Depositors <sup>2</sup>	Deposits <sup>3</sup>	Average due each depositor	Number of banks	Depositors <sup>2</sup>	Deposits <sup>3</sup>	Average due each depositor
Maine.....	32	241,661	\$126,427,000	\$523.16	32	243,628	\$126,109,000	\$517.63
New Hampshire.....	<sup>4</sup> 44	280,028	189,659,000	677.29	<sup>4</sup> 44	281,155	189,324,000	673.38
Vermont.....	14	101,109	64,076,000	633.73	14	100,214	61,088,000	609.58
Massachusetts.....	193	2,848,388	2,153,899,000	756.18	193	2,816,889	2,134,681,000	757.82
Rhode Island.....	9	190,842	175,557,000	919.91	9	188,079	175,467,000	932.94
Connecticut.....	73	981,611	715,089,000	728.49	73	976,120	714,551,000	732.03
Total New England States.....	365	4,643,639	3,424,707,000	737.51	365	4,606,085	3,401,220,000	738.42
New York.....	<sup>4</sup> 135	6,467,553	<sup>5</sup> 5,246,087,000	811.14	134	5,822,403	5,308,838,000	911.79
New Jersey.....	25	523,810	328,979,000	628.05	25	513,973	324,419,000	631.20
Pennsylvania.....	7	683,368	571,906,000	836.89	7	680,472	578,003,000	849.42
Delaware.....	2	54,243	35,100,000	647.09	2	55,209	36,820,000	666.92
Maryland.....	12	405,007	219,671,000	542.39	12	410,338	221,670,000	540.21
Total Eastern States.....	181	8,133,981	6,401,743,000	787.04	180	7,482,395	6,469,755,000	864.66
Ohio.....	3	170,687	118,271,000	692.91	3	170,560	120,738,000	707.89
Indiana.....	5	30,096	19,534,000	649.06	5	27,591	19,044,000	690.23
Wisconsin.....	4	21,408	4,432,000	207.03	4	21,024	4,479,000	213.04
Minnesota.....	1	90,043	66,412,000	737.56	1	87,705	65,290,000	744.43
Total Middle Western States.....	13	312,234	208,649,000	668.25	13	306,880	209,551,000	682.84
Washington.....	3	106,043	61,361,000	578.64	3	107,710	63,875,000	593.03
Oregon.....	1	1,773	1,522,090	858.43	1	2,001	1,829,000	914.04
Total Pacific States.....	4	107,816	62,883,000	583.24	4	109,711	65,704,000	598.88
Total United States.....	563	13,197,670	10,097,982,000	765.13	562	12,505,071	10,146,230,000	811.37

<sup>1</sup> Excludes 1 bank in the State of California heretofore reported as a mutual savings bank.

<sup>2</sup> Represents number of savings passbook accounts.

<sup>3</sup> Represents deposits evidenced by savings passbooks and time certificates of deposit.

<sup>4</sup> Includes 10 guaranty savings banks.

<sup>5</sup> Jan. 1, 1937.

<sup>6</sup> Includes Christmas savings and similar accounts.

*Number of mutual savings banks in the United States, number of savings depositors, amount of savings deposits, and average amount due each depositor June 30, 1914 to 1938, inclusive*

[For prior years, see annual report for 1920, vol. 1, pp. 236-242]

Year	Banks	Depositors <sup>1</sup>	Deposits <sup>2</sup>	Average due each depositor
1914.....	634	8,274,418	\$3,915,143,000	\$473.16
1915.....	630	8,305,562	3,946,069,000	475.11
1916.....	622	8,590,746	4,135,552,000	481.40
1917.....	622	8,935,055	4,340,805,000	485.82
1918.....	625	9,011,464	4,344,166,000	482.07
1919.....	622	8,948,808	4,723,629,000	527.85
1920.....	620	9,455,327	5,172,348,000	547.61
1921.....	623	9,619,260	5,395,552,000	560.91
1922.....	619	9,665,861	5,686,720,000	588.94
1923.....	618	10,057,436	6,282,618,000	624.67
1924.....	613	10,409,776	6,686,366,000	642.32
1925.....	611	10,616,215	7,139,510,000	672.51
1926.....	620	11,053,886	7,558,668,000	683.80
1927.....	618	11,337,398	8,054,868,000	710.47
1928.....	616	11,732,143	8,665,592,000	735.62
1929.....	611	11,748,085	<sup>3</sup> 8,981,020,000	<sup>3</sup> 764.47
1930.....	606	11,895,075	9,190,969,000	772.67
1931.....	600	12,356,114	10,017,225,000	810.71
1932.....	594	12,521,750	10,021,852,000	800.36
1933.....	576	12,683,788	9,699,509,000	764.72
1934.....	573	13,077,111	9,764,596,000	746.69
1935.....	571	13,213,211	9,902,107,000	749.41
1936.....	566	13,165,045	10,037,169,000	762.41
1937.....	564	13,265,605	10,185,738,000	767.83
1938 <sup>4</sup> .....	562	12,505,071	10,146,230,000	811.37

<sup>1</sup> Represents number of savings passbook accounts.

<sup>2</sup> Represents deposits evidenced by savings passbooks and time certificates of deposit.

<sup>3</sup> Revised since published in reports prior to 1936.

<sup>4</sup> Excludes 1 bank in the State of California heretofore reported as a mutual savings bank. In 1938, however, returns for such bank are included with State (commercial) banks elsewhere in this report.

NOTE—Figures for stock savings banks not published separately since 1935. (See reference to this class of banks on p. 143 of this report.)



The assets and liabilities of private banks June 30, 1934 to 1938, are shown in the following statement:

*Assets and liabilities of private banks, June 1934 to 1938*  
[In thousands of dollars]

	1934 (236 banks) <sup>1</sup>	1935 (243 banks) <sup>1</sup>	1936 (131 banks)	1937 (85 banks)	1938 (73 banks)
<b>ASSETS</b>					
Loans and discounts (including rediscounts).....	128, 195	120, 311	107, 036	107, 071	90, 675
Overdrafts.....	4, 287	867	875	1, 183	477
U. S. Government securities, direct obligations.....	181, 355	267, 892	339, 418	365, 968	287, 319
Securities fully guaranteed by U. S. Government.....	<sup>2</sup> 806	6, 772	4, 436	4, 613	10, 792
Other bonds, stocks, securities, etc.....	77, 136	124, 735	86, 760	113, 944	70, 000
<i>Total loans and investments</i> .....	<i>591, 779</i>	<i>520, 577</i>	<i>538, 525</i>	<i>592, 779</i>	<i>459, 269</i>
Banking house, furniture and fixtures.....	8, 199	8, 357	7, 576	7, 332	5, 795
Real estate owned other than banking house.....	4, 796	9, 284	1, 747	1, 557	1, 360
Cash in vault.....	2, 316	2, 148	1, 870	1, 545	1, 241
Balances with other banks, including reserve with Federal Reserve bank or other reserve agents, cash items in process of collection, and exchanges for clearing house.....	<sup>3</sup> 88, 395	<sup>3</sup> 89, 311	140, 745	154, 793	128, 730
Other assets.....	37, 187	87, 154	40, 708	47, 095	31, 686
<b>Total</b> .....	<b>532, 672</b>	<b>716, 831</b>	<b>731, 171</b>	<b>805, 101</b>	<b>628, 075</b>
<b>LIABILITIES</b>					
Demand deposits.....	196, 984	332, 488	440, 057	521, 785	392, 351
Time deposits (including postal savings).....	82, 895	55, 112	38, 212	36, 864	32, 473
U. S. Government deposits.....	17	1	-----	-----	-----
Deposits of other banks.....	87, 489	80, 569	104, 224	90, 782	74, 552
Certified and cashiers' checks and cash letters of credit and travelers' checks outstanding, etc.....	281	43, 357	636	882	1, 321
Deposits not classified.....	55	-----	-----	-----	-----
<i>Total deposits</i> .....	<i>367, 721</i>	<i>511, 527</i>	<i>583, 129</i>	<i>650, 313</i>	<i>500, 697</i>
Bills payable and rediscounts.....	13, 445	6, 750	4, 995	5, 774	1, 717
Acceptances executed by or for account of reporting banks.....	29, 343	28, 452	-----	42, 304	30, 912
Interest, taxes, and other expenses accrued and unpaid.....	310	163	2	2	-----
Dividends declared but not payable and amounts set aside for undeclared dividends and for accrued interest on capital notes and debentures.....	-----	270	-----	-----	-----
Other liabilities.....	6, 752	11, 555	39, 220	7, 717	5, 398
Capital.....	55, 607	69, 063	46, 425	43, 529	44, 091
Surplus.....	49, 636	49, 294	32, 385	32, 476	26, 747
Undivided profits, net.....	2, 479	986	444	416	321
Reserves for contingencies.....	<sup>4</sup> 7, 379	38, 771	24, 571	22, 570	18, 192
<b>Total</b> .....	<b>532, 672</b>	<b>716, 831</b>	<b>731, 171</b>	<b>805, 101</b>	<b>628, 075</b>

<sup>1</sup> Licensed banks, i. e., those operating on an unrestricted basis.

<sup>2</sup> Includes Home Owners' Loan Corporation 4-percent bonds, guaranteed by the United States as to interest only, the amount of which was not called for separately.

<sup>3</sup> Includes cash items not in process of collection.

<sup>4</sup> Includes reserves for dividends.

In the preceding summary, showing the assets and liabilities of private banks as of June 30 each of the 5 years 1934 to 1938, there are shown for the years 1936, 1937, and 1938 only the returns of associations which were doing business under the supervision of State authorities.

Section 21 (a) of the Banking Act of 1933 provided, in part, that after June 16, 1934, private banks not under State supervision would be required to submit to periodic examination by the Comptroller of the Currency or by the Federal Reserve bank, also to make to the Comptroller and publish periodic reports of condition the same as required of national banks.

However, under section 303 of the Banking Act of 1935, section 21 (a) of the Banking Act of 1933 was amended to provide that it shall be unlawful for private banks to operate unless they—

(A) shall be incorporated under, and authorized to engage in such business by the laws of the United States or of any State, Territory, or District; or

(B) shall be permitted by any State, Territory, or District to engage in such business and shall be subjected by the law of such State, Territory, or District to examination and regulation; or

(C) shall submit to periodic examination by the banking authority of the State, Territory, or District where such business is carried on and shall make and publish periodic reports of its condition, exhibiting in detail its resources and liabilities, such examination and reports to be made and published at the same times and in the same manner and under the same conditions as required by the law of such State, Territory, or District in the case of incorporated banking institutions engaged in such business in the same locality.

It will be noted from the foregoing that private banks are no longer required to submit to examination by the Comptroller of the Currency or the Federal Reserve bank, nor are they required to make to the Comptroller and publish periodic reports of condition. The last condition report rendered to the Comptroller by private banks was as of June 1935.

### BANKS IN THE DISTRICT OF COLUMBIA

In addition to national banks in the District of Columbia, which are supervised by the Comptroller of the Currency under the provisions of the U. S. Revised Statutes, the Code of Law for the District of Columbia places under the Comptroller's supervision savings banks and trust companies organized under authority of any act of Congress to do business in the District of Columbia, or organized under the laws of any State and having an office or banking house located in the District. The Code also requires such savings banks and trust companies to make reports to the Comptroller and to publish such reports in the same manner as required of national banks.

The following statement shows the assets and liabilities of banks in the District of Columbia, by classes, on June 30, 1938:

*Assets and liabilities of banks in the District of Columbia, by classes, June 30, 1938*<sup>1</sup>  
(In thousands of dollars)

	Total all banks	National banks	Trust companies	Savings and State banks
Number of banks .....	22	9	5	8
ASSETS				
Loans and discounts:				
Commercial paper bought in open market.....	1,365	580		785
Loans on securities, exclusive of loans to banks:				
To brokers and dealers outside New York City.....	296	273	20	3
To others.....	23,875	14,719	7,331	1,825
Real estate loans, mortgages, deeds of trust, and other liens on real estate:				
On farm land.....	78	30	21	27
On other real estate.....	35,762	7,383	22,129	6,250
All other loans.....	36,803	21,720	5,236	9,847
Total.....	98,179	44,705	34,737	18,737
Overdrafts.....	21	15	4	2
U. S. Government obligations, direct and fully guaranteed:				
Direct obligations of the U. S. Government:				
Treasury bonds maturing on or before Dec. 31, 1949.....	22,230	11,811	10,377	42
Treasury bonds maturing after Dec. 31, 1949.....	44,846	25,762	17,552	1,532
Other United States bonds.....	355	90	45	220
Treasury notes.....	18,412	12,961	5,244	207
Treasury bills.....	10			10
Subtotal.....	85,853	50,624	33,218	2,011

<sup>1</sup> Exclusive of the Export-Import Bank of Washington.

Assets and liabilities of banks in the District of Columbia, by classes, June 30, 1938—Continued

[In thousands of dollars]

	Total all banks	National banks	Trust companies	Savings and State banks
ASSETS—continued				
U. S. Government obligations, direct and fully guaranteed—Continued.				
Obligations guaranteed by the U. S. Government as to interest and principal:				
Federal Farm Mortgage Corporation.....	2,178	340	1,513	325
Home Owners' Loan Corporation.....	17,840	11,244	6,282	314
Commodity Credit Corporation.....	144	16	100	28
Subtotal.....	20,162	11,600	7,895	667
Total U. S. Government obligations, direct and fully guaranteed.....	106,015	62,224	41,113	2,678
Other bonds, stocks, and securities:				
Obligations of:				
Federal land banks.....	3,118	1,538	1,447	133
Federal intermediate credit banks.....	71	71	-----	-----
Joint stock land banks.....	110	100	-----	10
States, counties, and municipalities.....	2,224	1,091	1,054	79
Territorial and insular possessions of the United States.....	100	-----	100	-----
Bonds, notes, and debentures (not including stock) of other domestic corporations:				
Railroads.....	4,279	1,962	1,954	363
Public utilities.....	5,183	2,384	2,417	382
Real estate corporations.....	121	31	57	33
Other domestic corporations.....	4,117	2,225	1,252	640
Stock of Federal Reserve bank.....	885	441	444	-----
Stock of other domestic corporations:				
Real estate corporations.....	2,383	-----	2,038	345
Banks and banking corporations.....	37	9	24	4
Other domestic corporations.....	838	243	593	2
Foreign securities:				
Obligations of foreign central governments.....	676	569	82	25
Obligations of foreign provincial, State, and municipal governments.....	171	123	11	37
Other foreign securities.....	180	30	139	11
Total other bonds, stocks and securities.....	24,493	10,817	11,612	2,064
Customers' liability account of acceptances.....	19	19	-----	-----
Banking house, furniture and fixtures.....	15,180	6,320	7,699	1,161
Real estate owned other than banking house.....	4,358	990	3,294	74
Reserve with reserve banks.....	46,913	28,040	13,221	5,652
Cash, balances with other banks, and cash items in process of collection:				
Demand balances with other banks in the United States (except Federal Reserve banks, private banks, and American branches of foreign banks):				
Due from banks in New York City.....	20,012	15,608	4,075	329
Due from banks elsewhere in the United States.....	16,203	12,018	3,703	482
Cash items in process of collection, including items forwarded to Federal Reserve banks and exchanges for clearing house.....				
Time balances with other banks in the United States (except private banks and American branches of foreign banks).....	12,681	7,429	3,695	1,557
Balances with private banks and American branches of foreign banks.....	280	5	40	235
Balances with banks in foreign countries (including balances with foreign branches of other American banks but excluding amounts due from own foreign branches).....	100	53	47	-----
Cash in vault.....	30	7	19	4
Total.....	9,199	5,646	2,426	1,127
Total.....	58,505	40,766	14,005	3,734
Cash items not in process of collection.....	40	34	5	1
Other assets.....	794	253	499	42
Total assets.....	354,517	194,183	126,189	34,145
LIABILITIES				
Demand deposits:				
Deposits of individuals, partnerships, and corporations.....	165,951	98,746	54,446	12,759
U. S. Government deposits.....	1,133	1,105	-----	28
State, county, and municipal deposits.....	74	43	-----	31
Deposits of other banks in the United States (except private banks and American branches of foreign banks).....	25,138	23,410	1,607	121

## Assets and liabilities of banks in the District of Columbia, by classes, June 30, 1938—Continued

[In thousands of dollars]

	Total all banks	National banks	Trust companies	Savings and State banks
<b>LIABILITIES—continued</b>				
<b>Demand deposits—Continued.</b>				
Deposits of private banks and American branches of foreign banks.....	285	232	53	-----
Deposits of banks in foreign countries (including balances of foreign branches of other American banks but excluding amounts due to own foreign branches).....	259	236	23	-----
Certified and cashiers' checks (including dividend checks), letters of credit and travelers' checks sold for cash, and amounts due to Federal Reserve bank (transit account).....	5,508	4,011	1,148	349
<b>Total</b> .....	<b>198,348</b>	<b>127,783</b>	<b>57,277</b>	<b>13,288</b>
<b>Time deposits:</b>				
Deposits (except savings deposits) of individuals, partnerships, and corporations:				
Certificates of deposit (other than for money borrowed).....	2,844	2,082	722	40
Open accounts.....	5,415	1,832	1,411	2,172
Christmas savings and similar accounts.....	3,057	1,141	875	1,041
Deposits evidenced by savings passbooks.....	96,471	40,033	43,064	13,374
Postal savings deposits.....	362	303	-----	59
Deposits of other banks in the United States (except private banks and American branches of foreign banks).....	365	265	50	50
<b>Total</b> .....	<b>108,514</b>	<b>45,656</b>	<b>46,122</b>	<b>16,736</b>
<b>Total deposits</b> .....	<b>306,862</b>	<b>173,439</b>	<b>103,399</b>	<b>30,024</b>
Secured by pledge of loans and/or investments.....	9,660	7,944	1,619	97
Not secured by pledge of loans and/or investments.....	297,202	165,495	101,780	29,927
Acceptances executed by other banks for account of reporting banks.....	19	19	-----	-----
Interest, taxes, and other expenses accrued and unpaid.....	728	290	333	105
Dividends declared but not yet payable and amounts set aside for dividends not declared.....	201	93	93	15
Other liabilities.....	928	500	96	332
Capital notes and debentures.....	1,318	-----	500	818
Capital stock (see memoranda below).....	19,590	8,990	9,400	1,200
Surplus.....	14,602	5,741	7,943	918
Undivided profits, net.....	8,793	4,599	3,760	434
Reserves for contingencies.....	1,285	512	621	152
Retirement fund for preferred stock and capital notes and debentures.....	191	-----	44	147
<b>Total capital account</b> .....	<b>45,779</b>	<b>19,842</b>	<b>22,268</b>	<b>3,669</b>
<b>Total liabilities, including capital account</b> .....	<b>354,517</b>	<b>194,183</b>	<b>126,189</b>	<b>34,145</b>
<b>Memoranda:</b>				
Par value of capital stock:				
Preferred.....	1,340	1,340	-----	-----
Common.....	18,250	7,650	9,400	1,200
<b>Total</b> .....	<b>19,590</b>	<b>8,990</b>	<b>9,400</b>	<b>1,200</b>
Loans and investments pledged to secure liabilities:				
U. S. Government obligations, direct and fully guaranteed.....	19,697	13,649	5,826	222
Other bonds, stocks, and securities.....	362	155	189	18
Loans and discounts.....	-----	-----	-----	-----
<b>Total</b> .....	<b>20,059</b>	<b>13,804</b>	<b>6,015</b>	<b>240</b>
Pledged:				
Against U. S. Government and postal savings deposits.....	1,656	1,536	-----	120
Against State, county, and municipal deposits.....	4,998	1,730	3,288	-----
Against deposits of trust department.....	8,526	8,412	75	39
Against other deposits.....	-----	-----	-----	-----
With State authorities to qualify for the exercise of fiduciary powers.....	4,784	2,117	2,667	-----
For other purposes.....	95	9	5	81
<b>Total</b> .....	<b>20,059</b>	<b>13,804</b>	<b>6,015</b>	<b>240</b>

## Assets and liabilities of all banks in District of Columbia at date of each call during year ended Oct. 31, 1938

[In thousands of dollars]

	Dec. 31, 1937 (22 banks)	Mar. 7, 1938 (22 banks)	June 30, 1938 (22 banks)	Sept. 28, 1938 (22 banks)
<b>ASSETS</b>				
Loans and discounts (including rediscounts).....	103,812	100,516	98,179	99,592
Overdrafts.....	19	15	21	24
U. S. Government securities, direct obligations.....	90,668	90,431	85,853	90,202
Securities fully guaranteed by U. S. Government.....	21,218	21,853	20,162	21,238
Other bonds, stocks, securities, etc.....	23,981	23,205	24,493	24,374
Customers' liability account of acceptances.....	34	23	19	16
Banking house, furniture and fixtures.....	15,183	15,198	15,180	15,901
Real estate owned other than banking house.....	4,240	4,430	4,358	4,279
Reserve with Federal Reserve bank, and approved Reserve agencies.....	51,655	64,903	46,913	61,957
Cash in vault.....	8,270	10,870	9,199	12,076
Balances with other banks, and cash items in process of collection.....	49,454	49,718	49,306	47,635
Cash items not in process of collection.....	40	50	40	38
Other assets.....	672	932	794	835
<b>Total.....</b>	<b>369,246</b>	<b>382,144</b>	<b>354,517</b>	<b>378,167</b>
<b>LIABILITIES</b>				
Demand deposits.....	188,661	195,546	166,025	186,485
Time deposits (including postal savings).....	106,399	109,064	108,149	110,775
U. S. Government deposits.....	1,187	1,121	1,133	1,489
Deposits of other banks.....	23,039	27,645	26,047	29,485
Certified and cashiers' checks, cash letters of credit, and travelers' checks outstanding, etc.....	3,396	2,148	5,508	2,391
<i>Total deposits.....</i>	<i>322,682</i>	<i>325,624</i>	<i>306,862</i>	<i>330,625</i>
<i>Secured by pledge of loans and/or investments.....</i>	<i>12,067</i>	<i>10,417</i>	<i>9,660</i>	<i>11,751</i>
<i>Not secured by pledge of loans and/or investments.....</i>	<i>310,585</i>	<i>322,107</i>	<i>297,202</i>	<i>318,874</i>
Acceptances executed by other banks for account of reporting banks.....	34	23	19	64
Interest, taxes, and other expenses accrued and unpaid.....	666	964	728	794
Dividends declared but not yet payable and amounts set aside for dividends not declared.....	275	116	201	280
Other liabilities.....	636	631	928	603
Capital stock (see memoranda below).....	19,690	19,590	19,590	19,882
Capital notes and debentures.....	1,318	1,318	1,318	1,303
Surplus.....	14,420	14,478	14,602	14,727
Undivided profits—net.....	7,919	7,803	8,793	8,593
Reserves for contingencies.....	1,519	1,613	1,285	1,392
Retirement fund for preferred stock and capital notes and debentures.....	117	184	191	204
<b>Total.....</b>	<b>369,246</b>	<b>382,144</b>	<b>354,517</b>	<b>378,167</b>
<b>Memoranda:</b>				
Par value of capital stock:				
Class A preferred stock.....	1,440	1,340	1,340	1,332
Common stock.....	18,250	18,250	18,250	18,250
<b>Total.....</b>	<b>19,690</b>	<b>19,590</b>	<b>19,590</b>	<b>19,582</b>
Loans and investments pledged to secure liabilities:				
U. S. Government obligations.....	19,801	20,472	19,697	20,477
Other bonds, stocks, and securities.....	599	411	362	384
Loans and discounts.....				
<b>Total.....</b>	<b>20,400</b>	<b>20,883</b>	<b>20,059</b>	<b>20,861</b>
Pledged:				
Against U. S. Government and postal savings deposits.....	1,764	1,765	1,656	1,992
Against deposits of trust department.....	5,458	5,477	4,998	5,400
Against other deposits.....	8,164	8,779	8,526	8,434
With State authorities to qualify for the exercise of fiduciary powers.....	4,954	4,793	4,784	4,940
For other purposes.....	60	69	95	95
<b>Total.....</b>	<b>20,400</b>	<b>20,883</b>	<b>20,059</b>	<b>20,861</b>

The assets and liabilities of banks in the District of Columbia, June 30, 1934, to 1938, are shown in the following statements:

*Assets and liabilities of all banks in the District of Columbia June 30, 1934-38*

[In thousands of dollars]

	1934 (21 banks) <sup>1</sup>	1935 (22 banks)	1936 (22 banks)	1937 (22 banks)	1938 (22 banks)
<b>ASSETS</b>					
Loans and discounts (including rediscounts).....	88,657	82,540	91,040	102,889	98,179
Overdrafts.....	33	25	24	35	21
U. S. Government securities, direct obligations.....	75,282	65,249	74,223	97,438	85,853
Securities fully guaranteed by U. S. Government.....	7,726	24,858	23,211	19,117	20,162
Other bonds, stocks, securities, etc.....	27,367	27,055	28,028	25,754	24,493
<i>Total loans and investments.....</i>	<i>199,065</i>	<i>199,727</i>	<i>216,526</i>	<i>245,233</i>	<i>228,708</i>
Banking house, furniture, and fixtures.....	15,719	15,627	15,401	15,225	15,180
Real estate owned other than banking house.....	5,314	6,032	5,522	4,272	4,358
Cash in vault.....	7,828	9,595	11,390	9,060	9,199
Balances with other banks, including reserve with Federal Reserve bank or other Reserve agents, cash items in process of collection, and exchanges for clearing house.....	\$ 59,709	\$ 77,324	100,815	80,622	96,219
Other assets.....	1,350	1,436	974	834	853
<b>Total.....</b>	<b>281,985</b>	<b>309,741</b>	<b>350,628</b>	<b>355,296</b>	<b>354,517</b>
<b>LIABILITIES</b>					
Demand deposits.....	119,879	137,032	166,600	172,013	166,025
Time deposits (including postal savings).....	92,992	103,352	106,625	107,989	108,149
U. S. Government deposits.....	3,271	903	1,315	584	1,133
Deposits of other banks.....	16,223	20,748	25,836	22,252	26,047
Certified and cashiers' checks and cash letters of credit and travelers' checks outstanding, etc.....	3,768	4,528	6,037	5,973	5,508
<i>Total deposits.....</i>	<i>236,133</i>	<i>269,665</i>	<i>306,413</i>	<i>308,811</i>	<i>306,862</i>
National-bank circulation.....	2,852	962	-----	-----	-----
Bills payable and rediscounts.....	234	130	4	-----	-----
Agreements to repurchase securities sold.....	21	-----	-----	-----	-----
Acceptances executed by or for account of reporting banks.....	7	44	16	12	19
Interest, taxes, and other expenses accrued and unpaid.....	710	723	755	726	728
Dividend declared but not payable and amounts set aside for dividends not declared.....	( <sup>4</sup> )	156	189	197	201
Other liabilities.....	886	96	660	761	928
Capital stock, capital notes and debentures:					
Capital notes and debentures.....	1,850	1,850	1,550	1,432	1,318
Preferred stock.....	1,500	1,650	1,650	1,582	1,340
Common stock.....	18,485	18,235	18,250	18,250	18,250
Surplus.....	13,175	13,090	13,481	14,222	14,602
Undivided profits, net.....	4,412	4,917	6,292	7,463	8,793
Reserves for contingencies.....	1,720	1,245	1,343	1,640	1,285
Retirement fund for preferred stock and capital notes and debentures.....	-----	80	25	220	191
<b>Total.....</b>	<b>281,985</b>	<b>309,741</b>	<b>350,628</b>	<b>355,296</b>	<b>354,517</b>

<sup>1</sup> Licensed banks; i. e., those operating on an unrestricted basis.

<sup>2</sup> Includes Home Owners' Loan Corporation 4-percent bonds guaranteed by the United States as to interest only, the amount of which was not called for separately.

<sup>3</sup> Includes cash items not in process of collection.

<sup>4</sup> Dividends declared but not yet payable included with "Other liabilities," and amounts set aside for dividends not declared included with "Reserves for contingencies."

## Assets and liabilities of national banks in the District of Columbia June 30, 1934-38

[In thousands of dollars]

	1934 (9 banks) <sup>1</sup>	1935 (9 banks)	1936 (9 banks)	1937 (9 banks)	1938 (9 banks)
<b>ASSETS</b>					
Loans and discounts (including rediscounts).....	42,750	38,642	41,540	47,480	44,705
Overdrafts.....	18	16	20	28	15
U. S. Government securities, direct obligations.....	51,259	47,534	48,731	62,289	50,624
Securities fully guaranteed by U. S. Government.....	<sup>2</sup> 310	12,665	12,985	11,405	11,600
Other bonds, stocks, securities, etc.....	11,271	13,147	12,934	12,290	10,817
<i>Total loans and investments</i> .....	<i>105,608</i>	<i>111,004</i>	<i>116,210</i>	<i>133,492</i>	<i>117,761</i>
Banking house, furniture and fixtures.....	6,294	6,278	6,250	6,220	6,320
Real estate owned other than banking house.....	1,082	1,105	1,074	915	990
Cash in vault.....	5,049	5,714	7,009	5,308	5,646
Balances with other banks, including reserve with Federal Reserve bank, cash items in process of col- lection, and exchanges for clearing house.....	<sup>3</sup> 40,345	<sup>3</sup> 48,440	64,973	48,927	63,100
Other assets.....	538	584	331	238	306
<b>Total</b> .....	<b>158,916</b>	<b>173,125</b>	<b>195,847</b>	<b>195,100</b>	<b>194,183</b>
<b>LIABILITIES</b>					
Demand deposits.....	71,973	81,205	98,866	102,908	98,789
Time deposits (including postal savings).....	45,841	48,831	48,094	47,027	45,391
U. S. Government deposits.....	3,223	882	1,213	538	1,105
Deposits of other banks.....	14,452	19,673	24,035	20,500	24,143
Certified and cashiers' checks and cash letters of credit and travelers' checks outstanding, etc.....	2,944	3,581	4,376	3,788	4,011
<i>Total deposits</i> .....	<i>138,433</i>	<i>164,172</i>	<i>176,584</i>	<i>174,761</i>	<i>173,459</i>
National-bank circulation.....	2,852	962	-----	-----	-----
Acceptances executed by or for account of reporting banks.....	7	44	16	12	19
Interest, taxes, and other expenses accrued and un- paid.....	291	315	269	303	290
Dividends declared but not payable and amounts set aside for dividends not declared.....	( <sup>4</sup> ) 36	56	85	93	93
Other liabilities.....	36	47	501	415	500
Capital stock:					
Preferred.....	1,500	1,650	1,650	1,562	1,340
Common.....	7,950	7,650	7,650	7,650	7,650
Surplus.....	4,850	4,750	5,092	5,482	5,741
Undivided profits, net.....	2,352	2,886	3,411	3,928	4,599
Reserves for contingencies.....	645	518	589	778	512
Retirement fund for preferred stock.....	-----	75	-----	116	-----
<b>Total</b> .....	<b>158,916</b>	<b>173,125</b>	<b>195,847</b>	<b>195,100</b>	<b>194,183</b>

<sup>1</sup> Licensed banks; i. e., those operating on an unrestricted basis.<sup>2</sup> Includes Home Owners' Loan Corporation 4-percent bonds, guaranteed by the United States as to interest only, the amount of which was not called for separately.<sup>3</sup> Includes cash items not in process of collection.<sup>4</sup> Dividends declared but not yet payable included with "Other liabilities," and amounts set aside for dividends not declared included with "Reserves for contingencies."

*Assets and liabilities of loan and trust companies in the District of Columbia June 30, 1934-38*

[In thousands of dollars]

	1934 (5 banks) <sup>1</sup>	1935 (5 banks)	1936 (5 banks)	1937 (5 banks)	1938 (5 banks)
<b>ASSETS</b>					
Loans and discounts (including rediscounts).....	35,762	32,267	34,117	37,230	34,737
Overdrafts.....	13	7	2	4	4
U. S. Government securities, direct obligations.....	22,291	16,796	23,140	32,254	33,218
Securities fully guaranteed by U. S. Government.....	<sup>2</sup> 275	10,532	9,325	6,961	7,895
Other bonds, stocks, securities, etc.....	13,551	12,041	12,467	11,667	11,612
<i>Total loans and investments.....</i>	<i>71,892</i>	<i>71,643</i>	<i>79,051</i>	<i>88,216</i>	<i>87,466</i>
Banking house, furniture and fixtures.....	8,206	8,100	7,997	7,850	7,699
Real estate owned other than banking house.....	3,994	4,670	4,234	3,269	3,294
Cash in vault.....	2,221	2,946	3,220	2,643	2,426
Balances with other banks, including reserve with Federal Reserve and other Reserve banks, cash items in process of collection, and exchanges for clearing house.....	<sup>3</sup> 15,606	<sup>3</sup> 24,785	30,200	25,700	24,800
Other assets.....	759	799	587	541	504
<b>Total.....</b>	<b>102,678</b>	<b>112,943</b>	<b>125,289</b>	<b>128,219</b>	<b>126,189</b>
<b>LIABILITIES</b>					
Demand deposits.....	41,205	47,317	56,338	57,012	54,446
Time deposits (including postal savings).....	36,830	42,810	44,561	45,469	46,072
Deposits of other banks.....	1,678	985	1,510	1,595	1,733
Certified and cashiers' checks and cash letters of credit and travelers' checks outstanding, etc.....	709	737	1,395	1,839	1,148
<i>Total deposits.....</i>	<i>80,422</i>	<i>91,849</i>	<i>103,804</i>	<i>105,915</i>	<i>103,399</i>
Bills payable and rediscounts.....	134	55			
Agreements to repurchase securities sold.....	21				
Interest, taxes, and other expenses accrued and unpaid.....	325	316	336	317	333
Dividends declared but not payable and amounts set aside for dividends not declared and for accrued interest on capital notes and debentures.....	( <sup>4</sup> )	93	93	93	93
Other liabilities.....	844	15	34	96	96
Capital stock, capital notes, and debentures:					
Capital notes and debentures.....	1,000	1,000	700	614	500
Common stock.....	9,400	9,400	9,400	9,400	9,400
Surplus.....	7,700	7,700	7,709	7,927	7,943
Undivided profits, net.....	1,901	1,844	2,567	3,161	3,760
Reserves for contingencies.....	931	671	646	696	621
Retirement fund for preferred stock and capital notes and debentures.....					44
<b>Total.....</b>	<b>102,678</b>	<b>112,943</b>	<b>125,289</b>	<b>128,219</b>	<b>126,189</b>

<sup>1</sup> Licensed banks; i. e., those operating on an unrestricted basis.

<sup>2</sup> Includes Home Owners' Loan Corporation 4-percent bonds, guaranteed by the United States as to interest only, the amount of which was not called for separately.

<sup>3</sup> Includes cash items not in process of collection.

<sup>4</sup> Dividends declared but not yet payable included with "Other liabilities," and amounts set aside for dividends not declared included with "Reserves for contingencies."



*Assets and liabilities of savings and State banks in the District of Columbia June 30,  
1934-38*

[In thousands of dollars]

	1934 (7 banks) <sup>1</sup>	1935 (8 banks) <sup>1</sup>	1936 (8 banks)	1937 (8 banks)	1938 (8 banks)
<b>ASSETS</b>					
Loans and discounts (including rediscounts).....	10, 145	11, 631	15, 383	18, 179	18, 737
Overdrafts.....	2	2	2	3	2
U. S. Government securities, direct obligations.....	1, 732	919	2, 352	2, 795	2, 011
Securities fully guaranteed by U. S. Government.....	<sup>2</sup> 141	1, 661	901	751	667
Other bonds, stocks, securities, etc.....	2, 545	2, 867	2, 627	1, 797	2, 064
<i>Total loans and investments.....</i>	<i>14, 665</i>	<i>17, 080</i>	<i>21, 265</i>	<i>23, 525</i>	<i>23, 481</i>
Banking house, furniture and fixtures.....	1, 219	1, 249	1, 154	1, 155	1, 161
Real estate owned other than banking house.....	238	257	214	88	74
Cash in vault.....	558	935	1, 161	1, 109	1, 127
Balances with other banks, including reserve with reserve banks, cash items in process of collection, and exchanges for clearing house.....	<sup>3</sup> 3, 758	<sup>4</sup> 4, 099	5, 642	5, 995	8, 259
Other assets.....	53	53	56	105	43
<b>Total.....</b>	<b>20, 391</b>	<b>23, 673</b>	<b>29, 492</b>	<b>31, 977</b>	<b>34, 145</b>
<b>LIABILITIES</b>					
Demand deposits.....	6, 701	8, 510	11, 396	12, 093	12, 790
Time deposits (including postal savings).....	10, 321	11, 711	13, 970	15, 493	16, 686
U. S. Government deposits.....	48	21	102	46	28
Deposits of other banks.....	93	90	291	157	171
Certified and cashiers' checks and cash letters of credit and travelers' checks outstanding, etc.....	115	210	266	346	349
<i>Total deposits.....</i>	<i>17, 278</i>	<i>20, 542</i>	<i>26, 065</i>	<i>28, 135</i>	<i>30, 024</i>
Bills payable and rediscounts.....	100	75	4	-----	-----
Interest, taxes, and other expenses accrued and unpaid.....	94	92	150	106	108
Dividends declared but not payable and amounts set aside for dividends not declared and for accrued interest on capital notes and debentures.....	( <sup>4</sup> )	7	11	11	15
Other liabilities.....	6	34	125	250	332
Capital stock, capital notes and debentures:					
Capital notes and debentures.....	850	850	850	818	818
Common stock.....	1, 135	1, 185	1, 200	1, 200	1, 200
Surplus.....	625	640	680	813	918
Undivided profits, net.....	159	187	314	374	434
Reserves for contingencies.....	144	56	103	166	152
Retirement fund for capital notes and debentures.....	-----	5	25	104	147
<b>Total.....</b>	<b>20, 391</b>	<b>23, 673</b>	<b>29, 492</b>	<b>31, 977</b>	<b>34, 145</b>

<sup>1</sup> Licensed banks; i. e., those operating on an unrestricted basis.

<sup>2</sup> Includes Home Owners' Loan Corporation 4-percent bonds, guaranteed by the United States as to interest only, the amount of which was not called for separately.

<sup>3</sup> Includes cash items not in process of collection.

<sup>4</sup> Dividends declared but not yet payable included with "Other liabilities," and amounts set aside for dividends not declared included with "Reserves for contingencies."

*Reserves of Nonmember Banks in the District of Columbia*

Section 714 (c) of the Code of Law for the District of Columbia, approved March 4, 1933, provides, in part, that "Each bank and trust company doing business in the District of Columbia and not a member of the Federal Reserve System shall within 6 months \* \* \* establish and maintain reserves on the same basis and subject to the same conditions as may by law \* \* \* be prescribed for national banks located in the District of Columbia, except that such reserves shall be established and maintained at such agency or agencies which shall have the approval of the Comptroller of the Currency." Pursuant to the authority conferred upon him, the Comptroller has approved national or State member banks in the city of Washington and in the central reserve city of New York as agencies for holding the reserves referred to.

Prior to August 15, 1936, national banks in the District of Columbia were required to carry reserves of 10 percent on net demand deposits and 3 percent on time deposits, which requirements, beginning 1933, were also applicable to nonmember banks and trust companies in the District of Columbia. However, under the provisions of section 19 of the Federal Reserve Act, as amended by Section 207 of the Banking Act of 1935, approved August 23, 1935, the Board of Governors of the Federal Reserve System, in order to prevent injurious credit expansion or contraction, was authorized to change, by regulation, the requirements as to reserves to be maintained by member banks; but the amount of the reserves required to be maintained by any such member bank as a result of any such change shall not be less than the amount of the reserves required by law to be maintained by such bank on the date of enactment of the Banking Act of 1935, nor more than twice such amount.

Pursuant to this section, the reserve requirements for member banks in the District of Columbia were increased on August 15, 1936, to 15 percent on net demand deposits and 4½ percent on time deposits. On March 1, 1937, the reserve requirements were again increased to 17½ percent on net demand deposits and 5¼ percent on time deposits, and on May 1, 1937, to 20 percent on net demand deposits and 6 percent on time deposits. On April 16, 1938, however, the reserve requirements were reduced to 17½ percent on net demand deposits and 5 percent on time deposits. Simultaneously with the foregoing changes nonmember banks and trust companies in the District of Columbia were required to establish and maintain reserves on the same basis as member banks in the District.

There is shown below a statement of the net demand and time deposits of nonmember banks in the District of Columbia, together with the reserves maintained by such banks with approved reserve agencies, as of the date of each call from October 25, 1933, to September 28, 1938, and like information with respect to national and State member banks in the District on the same dates.

Reserve of banks in the District of Columbia at date of each call, Oct. 25, 1933, to Sept. 28, 1938

[In thousands of dollars]

	Number of banks	Net demand deposits subject to reserve	Time deposits	Net demand plus time deposits	Reserve with Federal Reserve bank or other reserve agencies			Ratio of required reserves to net demand plus time deposits	Ratio of reserves held to net demand plus time deposits
					Required	Held	Excess		
<b>NONMEMBER BANKS</b>									
1933:								<i>Percent</i>	<i>Percent</i>
Oct. 25 .....	10	18,229	20,360	38,589	2,434	3,250	816	6.31	8.42
Dec. 30 .....	10	19,094	19,764	38,858	2,502	3,860	1,358	6.44	9.93
1934:									
Mar. 5 .....	10	22,789	20,468	43,257	2,893	6,145	3,252	6.69	14.21
June 30 .....	10	20,927	22,222	43,149	2,759	5,258	2,499	6.39	12.19
Oct. 17 .....	11	24,278	23,139	47,417	3,122	6,649	3,527	6.58	14.02
Dec. 31 .....	11	24,619	22,704	47,323	3,143	5,758	2,615	6.64	12.17
1935:									
Mar. 4 .....	11	25,816	24,157	49,973	3,306	8,002	4,696	6.62	16.01
June 29 .....	11	24,334	25,065	49,399	3,185	6,324	3,139	6.45	12.80
Nov. 1 .....	11	22,073	25,941	48,014	2,986	6,965	3,979	6.22	14.51
Dec. 31 .....	11	22,523	25,849	48,372	3,028	6,765	3,737	6.26	13.99
1936:									
Mar. 4 .....	11	22,075	27,128	49,203	3,021	9,601	6,580	6.14	19.51
June 30 .....	10	19,452	24,002	43,454	2,665	6,359	3,694	6.13	14.63
Dec. 31 .....	10	21,893	25,018	46,911	4,410	8,023	3,613	9.40	17.10
1937:									
Mar. 31 .....	9	13,836	17,593	31,429	3,345	5,262	1,917	10.64	16.74
June 30 .....	9	13,487	17,607	31,094	3,754	4,443	689	12.07	14.29
Dec. 31 .....	9	13,517	17,066	30,583	3,727	5,212	1,485	12.19	17.04
1938:									
Mar. 7 .....	9	15,219	18,124	33,343	4,131	7,761	3,630	12.39	23.28
June 30 .....	9	13,618	18,906	32,524	3,329	6,261	2,932	10.24	19.25
Sept. 28 .....	9	15,836	19,490	35,326	3,746	6,584	2,838	10.60	18.64
<b>STATE MEMBER BANKS</b>									
1933:									
Oct. 25 .....	2	24,118	23,182	47,300	3,107	3,315	208	6.57	7.01
Dec. 30 .....	2	24,106	22,936	47,042	3,099	3,332	233	6.59	7.08
1934:									
Mar. 5 .....	2	26,822	23,404	50,226	3,385	4,627	1,242	6.74	9.21
June 30 .....	2	26,979	24,954	51,933	3,447	3,810	363	6.64	7.34
Oct. 17 .....	2	29,753	26,435	56,188	3,769	6,183	2,414	6.71	11.00
Dec. 31 .....	2	30,736	26,587	57,323	3,872	7,154	3,282	6.75	12.48
1935:									
Mar. 4 .....	2	32,433	29,035	61,468	4,114	10,105	5,991	6.69	16.44
June 29 .....	2	31,578	29,456	61,034	4,042	10,610	6,568	6.62	17.38
Nov. 1 .....	2	27,671	30,575	58,246	3,684	9,786	6,102	6.32	16.80
Dec. 31 .....	2	29,473	30,181	59,654	3,853	10,787	6,934	6.46	18.08
1936:									
Mar. 4 .....	2	30,999	30,974	61,973	4,029	12,962	8,933	6.50	20.92
June 30 .....	3	37,217	34,677	71,894	4,762	14,558	9,796	6.62	20.25
Dec. 31 .....	3	39,522	36,348	75,870	7,564	12,401	4,837	9.97	16.35
1937:									
Mar. 31 .....	4	50,855	45,916	96,771	11,310	18,175	6,865	11.69	18.78
June 30 .....	4	47,658	43,403	91,061	12,135	15,012	2,877	13.33	16.49
Dec. 31 .....	4	44,288	43,030	87,318	11,440	15,471	4,031	13.10	17.72
1938:									
Mar. 7 .....	4	47,930	43,965	91,895	12,224	17,463	5,239	13.30	19.00
June 30 .....	4	43,106	43,952	87,058	9,741	12,612	2,871	11.19	14.49
Sept. 28 .....	4	43,152	44,830	87,982	9,793	12,919	3,126	11.13	14.68

Reserve of banks in the District of Columbia at date of each call, Oct. 25, 1933, to Sept. 28, 1938—Continued

[In thousands of dollars]

	Number of banks	Net demand deposits subject to reserve	Time deposits	Net demand plus time deposits	Reserve with Federal Reserve bank or other reserve agencies			Ratio of required reserves to net demand plus time deposits	Ratio of reserves held to net demand plus time deposits
					Required	Held	Excess		
<b>NATIONAL BANKS</b>									
								<i>Percent</i>	<i>Percent</i>
1933:									
Oct. 25.....	9	71,264	45,253	116,517	8,484	13,014	4,530	7.28	11.17
Dec. 30.....	9	73,042	44,795	117,837	8,648	15,811	7,163	7.34	13.42
1934:									
Mar. 5.....	9	81,000	46,851	127,851	9,505	18,281	8,776	7.43	14.30
June 30.....	9	74,545	45,918	120,463	8,832	20,274	11,442	7.33	16.83
Oct. 17.....	9	83,632	48,266	131,898	9,811	26,367	16,556	7.44	19.90
Dec. 31.....	9	83,609	47,480	131,089	9,785	22,113	12,328	7.46	16.87
1935:									
Mar. 4.....	9	92,575	49,502	142,077	10,743	35,405	24,662	7.56	24.92
June 29.....	9	84,474	48,955	133,429	9,916	23,038	13,122	7.43	17.27
Nov. 1.....	9	89,833	48,832	138,665	10,448	34,012	23,564	7.53	24.53
Dec. 31.....	9	89,015	48,764	137,779	10,364	28,688	18,324	7.62	20.82
1936:									
Mar. 4.....	9	101,319	48,699	150,018	11,593	44,434	32,841	7.73	29.62
June 30.....	9	94,277	48,484	142,761	10,882	31,087	20,205	7.62	21.78
Dec. 31.....	9	105,922	48,127	154,049	18,054	39,180	21,126	11.72	25.43
1937:									
Mar. 31.....	9	111,792	49,411	161,203	22,158	33,226	11,068	13.75	20.61
June 30.....	9	106,334	47,317	153,651	24,106	27,749	3,643	15.69	18.06
Dec. 31.....	9	109,093	46,615	155,708	24,615	30,972	6,357	15.81	19.89
1938:									
Mar. 7.....	9	113,676	47,305	160,981	25,574	39,679	14,105	15.89	24.65
June 30.....	9	92,728	45,656	138,384	18,510	28,040	9,530	13.38	20.26
Sept. 28.....	9	113,254	46,825	160,079	22,161	42,454	20,293	13.84	26.52
<b>ALL BANKS</b>									
1933:									
Oct. 25.....	21	113,611	88,795	202,406	14,025	19,579	5,554	6.93	9.67
Dec. 30.....	21	116,242	87,485	203,727	14,249	23,003	8,754	6.99	11.29
1934:									
Mar. 5.....	21	130,611	90,723	221,334	15,783	29,058	13,270	7.13	13.13
June 30.....	21	122,451	93,094	215,545	15,038	29,342	14,304	6.98	13.61
Oct. 17.....	22	137,663	97,840	235,503	16,702	39,199	22,497	7.09	16.64
Dec. 31.....	22	138,964	96,771	235,735	16,800	35,025	18,225	7.13	14.86
1935:									
Mar. 4.....	22	150,824	102,694	253,518	18,163	53,512	35,349	7.16	21.11
June 29.....	22	140,386	103,476	243,862	17,143	39,972	22,829	7.03	16.39
Nov. 1.....	22	139,577	105,348	244,925	17,118	50,763	33,645	6.99	20.73
Dec. 31.....	22	141,011	104,794	245,805	17,245	46,240	28,995	7.02	18.81
1936:									
Mar. 4.....	22	154,393	106,801	261,194	18,643	66,997	48,354	7.14	25.65
June 30.....	22	150,946	107,163	258,109	18,309	52,004	33,695	7.09	20.15
Dec. 31.....	22	167,337	109,493	276,830	30,028	59,604	29,576	10.85	21.53
1937:									
Mar. 31.....	22	176,483	112,920	289,403	36,813	56,663	19,850	12.72	19.58
June 30.....	22	167,479	108,327	275,806	39,995	47,204	7,209	14.50	17.11
Dec. 31.....	22	166,898	106,711	273,609	39,782	51,655	11,873	14.84	18.88
1938:									
Mar. 7.....	22	176,825	109,394	286,219	41,929	64,903	22,974	14.65	22.68
June 30.....	22	149,452	108,514	257,966	31,580	46,913	15,333	12.24	18.19
Sept. 28.....	22	172,242	111,145	283,387	35,700	61,957	26,257	12.60	21.86

### Earnings and dividends of banks other than national in the District of Columbia

The following statement shows comparative figures concerning the earnings and dividends of banks other than national in the District of Columbia for the years ended June 30, 1938 and 1937:

*Earnings and dividends of trust companies and savings banks in District of Columbia, years ended June 30, 1938 and 1937<sup>1</sup>*

[In thousands of dollars]

	6 months ended Dec. 31, 1937			6 months ended June 30, 1938			Year ended June 30, 1938, 13 banks	Year ended June 30, 1937, 13 banks
	5 trust com- panies	8 sav- ings banks	13 total banks	5 trust com- panies	8 sav- ings banks	13 total banks		
<b>Capital:</b>								
Capital notes and debentures.....	500	818	1,318	500	818	1,318	1,318	1,432
Common stock (par value).....	9,400	1,200	10,600	9,400	1,200	10,600	10,600	10,600
<b>Total.....</b>	<b>9,900</b>	<b>2,018</b>	<b>11,918</b>	<b>9,900</b>	<b>2,018</b>	<b>11,918</b>	<b>11,918</b>	<b>12,032</b>
<b>Surplus.....</b>	<b>7,935</b>	<b>852</b>	<b>8,787</b>	<b>7,943</b>	<b>918</b>	<b>8,861</b>	<b>8,861</b>	<b>8,740</b>
<b>Total capital and surplus.....</b>	<b>17,835</b>	<b>2,870</b>	<b>20,705</b>	<b>17,843</b>	<b>2,936</b>	<b>20,779</b>	<b>20,779</b>	<b>20,772</b>
<b>Capital funds<sup>2</sup>.....</b>	<b>21,919</b>	<b>3,558</b>	<b>25,477</b>	<b>22,268</b>	<b>3,669</b>	<b>25,937</b>	<b>25,937</b>	<b>25,273</b>
<b>Gross earnings:</b>								
Interest and discount on loans.....	916	549	1,465	867	537	1,404	2,869	2,824
Interest and dividends on bonds, stocks, and other securities.....	784	73	857	744	62	806	1,663	1,771
Interest on balances with other banks.....		1	1		1	1	2	3
Collection charges, commissions, fees, etc. Foreign department (except interest on foreign loans, investments, and bank balances).....	75	71	146	86	75	161	307	329
Trust department.....	5		5	4		4	9	9
Service charges on deposit accounts.....	361		361	344		344	705	668
Rent received.....	59	96	155	64	107	171	326	273
Other current earnings.....	296	22	318	287	23	310	628	621
	39	8	47	41	12	53	100	113
<b>Total earnings from current operations.....</b>	<b>2,535</b>	<b>820</b>	<b>3,355</b>	<b>2,437</b>	<b>817</b>	<b>3,254</b>	<b>6,609</b>	<b>6,611</b>
<b>Expenses:</b>								
<b>Salaries and wages:</b>								
Officers.....	241	97	338	244	93	337	675	649
Employees, other than officers.....	507	153	660	504	151	655	1,315	1,227
Number of officers <sup>3</sup> .....	78	53	131	79	54	133	133	133
Number of employees other than officers <sup>4</sup> .....	719	252	971	731	254	985	985	964
Fees paid to directors and members of executive, discount, and advisory committees.....	11	6	17	13	6	19	36	38
Interest on deposits of other banks.....								2
Interest on other time deposits.....	367	115	482	354	113	467	949	1,141
Interest and discount on borrowed money								
Real estate taxes.....	91	8	99	92	7	99	198	172
Other taxes.....	148	55	203	157	53	210	413	380
Other expenses.....	404	161	565	397	176	573	1,138	-1,063
<b>Total current expenses.....</b>	<b>1,769</b>	<b>595</b>	<b>2,364</b>	<b>1,761</b>	<b>599</b>	<b>2,360</b>	<b>4,724</b>	<b>4,672</b>
<b>Net earnings.....</b>	<b>766</b>	<b>225</b>	<b>991</b>	<b>676</b>	<b>218</b>	<b>894</b>	<b>1,885</b>	<b>1,939</b>
<b>Recoveries, profits on securities sold, etc.:</b>								
Recoveries on loans.....	19	13	32	16	12	28	60	238
Recoveries on bonds, stocks, and other securities.....	10	1	11	28	7	35	46	151
Profits on securities sold.....	41	10	51	196	19	215	266	343
All other.....	8	7	15	49	2	51	66	214
<b>Total.....</b>	<b>78</b>	<b>31</b>	<b>109</b>	<b>289</b>	<b>40</b>	<b>329</b>	<b>438</b>	<b>946</b>
<b>Total earnings, recoveries, etc.....</b>	<b>844</b>	<b>256</b>	<b>1,100</b>	<b>965</b>	<b>258</b>	<b>1,223</b>	<b>2,323</b>	<b>2,885</b>
<b>Losses and depreciation:</b>								
On loans.....	40	27	67	79	36	115	182	345
On bonds, stocks, and other securities....	112	36	148	108	37	145	293	280
On banking house, furniture and fixtures....	100	32	132	101	23	124	256	257
Other losses and depreciation.....	52	19	71	75	7	82	153	133
<b>Total.....</b>	<b>304</b>	<b>114</b>	<b>418</b>	<b>363</b>	<b>103</b>	<b>466</b>	<b>884</b>	<b>1,015</b>
<b>Net addition to profits.....</b>	<b>540</b>	<b>142</b>	<b>682</b>	<b>602</b>	<b>155</b>	<b>757</b>	<b>1,439</b>	<b>1,870</b>

<sup>1</sup> Excludes the Export-Import Bank of Washington.

<sup>2</sup> Represents aggregate book value of capital stock, capital notes and debentures, surplus, undivided profits, reserves for contingencies, and retirement fund for capital notes and debentures.

<sup>3</sup> Number at end of period.

<sup>4</sup> Number of full-time and part-time employees at end of period.

NOTE.—The capital, capital notes and debentures, surplus, and capital funds used in this table are as of end of period.

*Earnings and dividends of trust companies and savings banks in District of Columbia, years ended June 30, 1938 and 1937—Continued*

[In thousands of dollars]

	6 months ended Dec. 31, 1937			6 months ended June 30, 1938			Year ended June 30, 1938, 13 banks	Year ended June 30, 1937, 13 banks
	5 trust com- panies	8 sav- ings banks	13 total banks	5 trust com- panies	8 sav- ings banks	13 total banks		
<b>Interest and dividends:</b>								
On capital notes and debentures.....	10	13	23	8	13	21	44	51
On common stock.....	294	44	338	246	33	279	617	621
<b>Total.....</b>	<b>304</b>	<b>57</b>	<b>361</b>	<b>254</b>	<b>46</b>	<b>500</b>	<b>661</b>	<b>672</b>
<b>Ratios:</b>								
Dividends on common stock to common capital.....	<i>Pct.</i> 3.13	<i>Pct.</i> 3.67	<i>Pct.</i> 3.19	<i>Pct.</i> 2.62	<i>Pct.</i> 2.75	<i>Pct.</i> 2.63	<i>Pct.</i> 5.82	<i>Pct.</i> 5.86
Dividends on common stock to common capital and surplus.....	1.70	2.14	1.74	1.42	1.56	1.43	3.17	3.21
Interest on capital notes and debentures to capital notes and debentures outstanding.....	2.00	1.59	1.75	1.60	1.59	1.59	3.34	3.56
Interest and dividends on capital notes and debentures and common stock to capital notes and debentures and common capital.....	3.07	2.82	3.03	2.57	2.28	2.52	5.55	5.59
Interest and dividends on capital notes and debentures and common stock to capital funds.....	1.39	1.60	1.42	1.14	1.25	1.16	2.55	2.66
Interest and dividends on capital notes and debentures and common stock to capital notes and debentures, common capital and surplus.....	1.70	1.99	1.74	1.42	1.57	1.44	3.18	3.24
Net addition to profits to common capital.....	5.74	11.83	6.43	6.40	12.92	7.14	13.58	17.64
Net addition to profits to common capital and surplus.....	3.12	6.92	3.52	3.47	7.32	3.89	7.39	9.67
Net addition to profits to capital notes and debentures and common capital.....	5.45	7.04	5.72	6.08	7.68	6.35	12.07	15.54
Net addition to profits to capital notes and debentures, common capital and surplus.....	3.03	4.95	3.29	3.37	5.28	3.64	6.93	9.00
Net addition to profits to capital funds.....	2.46	3.99	2.68	2.70	4.22	2.92	5.55	7.40

*Building and loan associations in the District of Columbia*

The assets of the 26 building and loan associations operating in the District of Columbia under the supervision of the Comptroller of the Currency on June 30, 1938, totaled \$122,730,000 and exceeded by \$4,890,000 the assets of 27 associations on June 30, a year ago.

The loans, which aggregated \$114,185,000, showed an increase in the year of \$5,282,000. Installment payments on shares increased also from \$103,631,000 to \$108,277,000.

Twenty-one of the associations operated on the permanent plan, four on the serial plan, and one on both the permanent and serial plans. The total membership was 130,084, as compared to 126,759 members a year ago, and of the total in the current year the numbers borrowing and nonborrowing were 31,641 and 98,443, respectively.

The following statement discloses the number of building and loan associations in the District of Columbia, their aggregate loans, installments paid on shares, and total assets on June 30 each year 1914-38. (Summaries of the assets and liabilities of the individual associations on or about June 30, 1938, together with consolidated statements of assets and liabilities and receipts and disbursements for the 6-month periods ended Dec. 31, 1937, and June 30, 1938, are published in the appendix of this report.)

[Figures for previous years published in report for 1931]

Years	Number of associations	Loans	Installments on shares	Total assets
June 30—				
1914.....	20	\$18,582,156	\$17,113,899	\$19,029,260
1915.....	20	19,524,065	17,866,337	20,655,614
1916.....	19	20,186,662	18,668,808	21,611,007
1917.....	19	20,951,089	19,413,266	22,264,005
1918.....	20	21,567,904	20,252,005	23,215,027
1919.....	20	23,654,000	22,463,000	25,699,000
1920.....	21	27,398,000	25,373,000	29,322,000
1921.....	24	29,520,000	27,593,000	31,683,000
1922.....	22	33,233,000	30,506,000	34,879,000
1923.....	23	36,157,000	32,858,000	37,589,000
1924.....	23	38,968,000	35,452,000	40,467,000
1925.....	24	42,482,000	38,653,000	43,977,000
1926.....	22	46,781,000	42,794,000	48,573,000
1927.....	22	50,940,000	47,887,000	43,829,000
1928.....	22	57,505,000	53,738,000	59,855,000
1929.....	22	63,566,000	58,916,000	65,964,000
1930.....	24	68,143,000	64,480,000	71,629,000
1931.....	24	74,365,000	70,244,000	77,992,000
1932.....	26	81,298,000	76,773,000	84,991,000
1933.....	28	82,919,000	78,308,000	88,350,000
1934.....	28	84,946,000	83,871,000	93,359,000
1935.....	28	92,306,000	90,710,000	101,477,000
1936.....	28	102,775,000	99,688,000	112,602,000
1937.....	27	108,903,000	103,631,000	117,840,000
1938.....	26	114,185,000	108,277,000	122,730,000

### *District of Columbia credit unions*

At the close of business October 31, 1938, there were 24 active credit unions operating in the District of Columbia which have been recommended for approval by this office and licensed by the District Commissioners under the provisions of the District of Columbia Credit Unions Act, approved June 23, 1932. A list of such credit unions, the date originally licensed and the date of latest renewal of the license appear in the following statement:

Title	Date of original license	Date of last renewal of license
Adjutant General's Office Employees Credit Union of the District of Columbia.....	Mar. 25, 1933	Mar. 25, 1938
Agricultural Employees Credit Union of the District of Columbia.....	May 2, 1934	Apr. 30, 1938
Armour Washington Credit Union of the District of Columbia.....	Feb. 3, 1933	Feb. 8, 1938
Department of Commerce Credit Union of the District of Columbia.....	Nov. 14, 1932	Oct. 31, 1938
Educational Employees Credit Union of the District of Columbia.....	Mar. 2, 1933	Mar. 4, 1938
E. C. A. Employees Credit Union of the District of Columbia.....	May 3, 1934	Apr. 19, 1938
F. E. U. Local 262 Credit Union of the District of Columbia.....	Nov. 25, 1932	Nov. 24, 1937
F. E. U. No. 105 Credit Union of the District of Columbia.....	Nov. 29, 1932	Nov. 1, 1937
F. E. U. No. 261 Credit Union of the District of Columbia.....	Jan. 16, 1933	Jan. 13, 1938
G. A. O. Employees' Credit Union of the District of Columbia.....	Nov. 10, 1933	Nov. 17, 1937
In-Com-Co. Credit Union of the District of Columbia.....	Jan. 16, 1933	Jan. 13, 1938
Navy Department Branch of F. E. U. No. 2 Credit Union of the District of Columbia. Title changed to "Navy Department Employees Credit Union of the District of Columbia".....	Jan. 19, 1933	Jan. 10, 1938
Navy Yard Credit Union of the District of Columbia.....	Mar. 27, 1933	Mar. 25, 1938
Police Credit Union of the District of Columbia.....	Aug. 30, 1935	Aug. 8, 1938
Post Office Department Employees Credit Union of the District of Columbia.....	Apr. 2, 1934	Apr. 7, 1938
Railway Mail Service Credit Union of the District of Columbia.....	Oct. 17, 1932	July 5, 1938
St. Anthony's Parish Credit Union of the District of Columbia.....	Nov. 16, 1932	Nov. 27, 1937
Standards Credit Union of the District of Columbia.....	Nov. 14, 1933	Nov. 16, 1937
Swift Employees Credit Union of the District of Columbia.....	July 27, 1933	July 18, 1938
Uniformed Fireman's Credit Union of the District of Columbia.....	Dec. 18, 1933	Nov. 29, 1937
United States Department of Labor Employees Credit Union of the District of Columbia. Title changed to "Credit Union of the Employees of the Department of Labor in the District of Columbia".....	May 3, 1935	Dec. 23, 1937
Veterans' Administration Employees Credit Union of the District of Columbia.....	Oct. 27, 1932	Oct. 3, 1938
Washington Postal Employees Credit Union of the District of Columbia.....	Feb. 7, 1933	Feb. 8, 1938
Western Union Employees Credit Union of the District of Columbia.....	Jan. 7, 1933	Dec. 30, 1937

Summaries of the assets and liabilities of the individual credit unions as of June 30, 1938, together with a consolidated statement of assets and liabilities and receipts and disbursements for the 6-month periods ended December 31, 1937, and June 30, 1938, are published in the appendix of this report.

*Export-Import Bank of Washington*

The Export-Import Bank of Washington, incorporated under the provisions of title 5, chapter 9, section 261 of the Code of Laws of the District of Columbia, was established pursuant to an Executive order dated February 2, 1934. A statement of its assets and liabilities as of the date of each call in the year ended October 31, 1938, appears below:

*Assets and liabilities of the Export-Import Bank of Washington at date of each call in year ended Oct. 31, 1938*

[In thousands of dollars]

	Dec. 31, 1937	Mar. 7, 1938	June 30, 1938	Sept. 28, 1938
<b>ASSETS</b>				
Loans and discounts.....	16,052	16,096	14,942	17,562
Customers' liability account of acceptances.....	1,318	1,568	719	612
Furniture and fixtures.....	2	2	1	2
Balances with other banks.....	59	67	77	101
Due from United States Treasurer.....	5,434	5,273	6,786	4,483
Other assets.....	55	158	99	261
Total.....	22,920	23,164	22,624	23,021
<b>LIABILITIES</b>				
Acceptances executed by other banks for account of reporting bank.....	1,318	1,568	719	612
Other liabilities.....	127	124	116	421
Capital (par value):				
Preferred.....	20,000	20,000	20,000	20,000
Common.....	1,000	1,000	1,000	1,000
Undivided profits.....	360	345	640	826
Reserves for contingencies.....	115	127	149	162
Total.....	22,920	23,164	22,624	23,021

**SAVINGS, BUILDING AND LOAN ASSOCIATIONS IN THE UNITED STATES**

The following statements relative to State-chartered building and loan associations and Federal savings and loan associations in the United States were taken from reports compiled by the secretary of the United States Building and Loan League:



Savings, building and loan associations, by States, at close of 1937

States	Number of associations			Number of members				Total assets			
	State	Federal	Total	State	Federal	Total	Increase or decrease over 1936	State	Federal	Total	Increase or decrease over 1936
Alabama	24	14	38	8,250	5,120	13,370	-1,036	\$7,821,273	\$4,848,272	\$12,669,545	-\$3,035,303
Arizona	1	2	3	718	613	1,331	130	424,257	1,504,464	1,928,721	762,046
Arkansas	10	35	45	4,800	4,793	9,593	-9	4,129,211	8,629,718	12,758,929	1,356,997
California	124	69	193	218,401	36,183	254,584	-9,330	224,504,988	68,456,501	292,961,489	14,880,431
Colorado	36	25	61	17,505	14,000	31,505	-1,419	12,268,471	16,526,261	28,794,732	-47,319
Connecticut	37	15	52	27,907	7,422	35,329	5,123	22,896,347	8,157,925	31,054,272	4,258,814
Delaware	43		43	14,900		14,900	-700	12,414,227		12,414,227	-143,920
District of Columbia	27	1	28	129,780		129,780	6,796	120,614,000		120,614,000	7,343,508
Florida	45	49	94	6,750	15,398	22,148	5,796	6,126,289	29,100,540	35,226,829	9,415,540
Georgia	23	43	66	9,998	11,151	21,149	2,104	6,396,672	14,022,419	20,419,091	6,052,125
Idaho	4	9	13	1,800	6,508	8,308	-576	801,892	6,146,403	6,948,295	1,106,507
Illinois	660	102	762	286,500	55,507	342,007	-5,330	258,057,130	81,879,596	339,936,726	-15,132,523
Indiana	208	66	274	89,600	67,868	157,468	-9,448	77,797,971	77,783,339	155,581,310	1,115,617
Iowa	68	32	100	38,990	6,096	45,086	1,859	33,027,368	7,886,249	40,913,617	2,219,875
Kansas	129	20	149	109,512	6,500	116,012	22,037	66,928,112	8,784,574	75,712,686	-2,562,354
Kentucky	127	48	175	72,820	39,543	112,363	-5,177	53,739,583	51,277,281	105,016,864	5,497,198
Louisiana	70	12	82	98,418	5,987	104,405	-10,039	77,585,442	11,498,970	89,084,412	-9,953,340
Maine	36	6	42	24,028	433	24,461	22	22,691,391	442,012	23,133,403	627,773
Maryland	1,875	28	1,903	201,300	12,288	213,588	-5,666	140,900,000	17,931,441	158,831,441	5,078,759
Massachusetts	189	26	215	344,251	55,758	400,009	5,798	396,782,814	79,409,501	476,192,315	14,946,872
Michigan	58	24	82	81,280	14,335	95,615	-15,549	94,309,666	19,259,920	113,569,586	1,116,475
Minnesota	47	31	78	20,019	28,173	48,192	-7,372	21,873,804	28,767,060	50,640,864	7,919,749
Mississippi	25	21	46	4,200	2,823	7,023	456	5,148,000	3,158,487	8,306,487	1,154,279
Missouri	184	37	221	155,000	23,063	178,063	17,097	95,291,779	32,601,225	127,893,004	-2,001,099
Montana	20	3	23	14,825	4,386	19,211	-799	9,568,395	1,595,123	11,163,518	4,781
Nebraska	76	16	92	83,005	4,396	87,401	556	65,852,076	5,425,121	71,277,197	-5,099,805
Nevada	4	1	5	1,140		1,140	-110	952,464		952,464	-91,135
New Hampshire	28	2	30	14,074	3,477	17,551	489	11,157,512	5,790,686	16,948,198	1,434,735
New Jersey	1,423		1,423	585,395		585,395	-56,495	792,361,056		792,361,056	-91,116,926
New Mexico	13	8	21	3,329	899	4,228	80	3,578,944	1,217,374	4,796,318	583,005
New York	320	64	384	376,568	133,480	510,048	71,033	256,266,687	122,233,902	378,500,589	15,101,673
North Carolina	168	15	183	100,272	5,112	105,384	14,373	67,415,711	8,399,193	75,814,904	9,779,362
North Dakota	18	5	23	7,930	1,817	9,747	-5,048	8,748,137	1,647,464	10,395,601	558,847
Ohio	621	103	724	1,157,475	149,325	1,306,800	286,667	648,920,718	161,777,514	810,598,232	18,172,974
Oklahoma	41	32	73	14,401	24,225	38,626	-918	19,757,674	39,313,016	59,070,690	2,186,995
Oregon	14	23	37	16,982	10,060	27,042	646	14,301,958	10,709,808	25,011,766	3,704,411
Pennsylvania	2,103	54	2,157	510,402	17,215	527,617	-58,863	573,576,873	23,128,363	596,705,236	-62,519,481
Rhode Island	8	1	9	49,401	250	49,651	2,282	35,856,065	252,075	36,108,140	1,742,272

1 Estimated.

Savings, building and loan associations, by States, at close of 1937—Continued

States	Number of associations			Number of members				Total assets			
	State	Federal	Total	State	Federal	Total	Increase or decrease over 1936	State	Federal	Total	Increase or decrease over 1936
South Carolina.....	44	30	74	8,110	9,316	17,426	1,963	\$8,030,285	\$11,270,063	\$19,300,348	\$3,766,046
South Dakota.....	14	5	19	5,290	1,515	6,805	-92	3,173,279	1,406,407	4,579,686	111,841
Tennessee.....	7	38	45	2,290	12,889	15,179	-7,781	1,700,000	17,886,758	19,586,758	-1,908,088
Texas.....	87	89	176	42,762	16,713	59,475	-3,433	59,530,001	24,186,152	83,716,153	6,001,015
Utah.....	15	6	21	21,600	4,830	26,430	-201	21,206,610	5,290,144	26,496,754	848,056
Vermont.....	12	2	14	5,500	908	6,408	850	4,270,726	1,278,555	5,549,281	543,041
Virginia.....	77	21	98	38,650	7,467	46,117	-2,344	30,995,147	13,263,090	44,258,237	1,227,182
Washington.....	34	36	70	70,000	72,222	142,222	-7,155	19,000,000	33,742,091	52,742,091	8,046,588
West Virginia.....	48	21	69	21,300	8,241	29,541	729	14,816,377	11,690,624	26,507,001	2,505,471
Wisconsin.....	175	27	202	173,886	6,111	179,997	-4,144	178,462,121	8,672,614	187,134,735	336,373
Wyoming.....	5	9	14	3,462	1,221	4,683	-4,062	3,297,696	2,083,488	5,381,184	157,559
Hawaii.....	9	1	10	21,500	1,050	22,550	-1,718	4,329,993	1,673,460	6,003,453	873,506
Alaska.....		1	1		56	56	56		95,975	95,975	95,975
Grand total.....	8,434	1,328	9,762	5,316,276	916,743	6,233,019		4,619,557,192	1,092,101,218	5,711,658,410	-30,277,020

NOTE.—Minus sign denotes decrease.

*Mortgage loan investments of savings, building and loan associations, at close of 1937*

States	State associations	Federal savings and loan associations	Total, 1937	Total, 1936	Increase or decrease 1937 over 1936	Percent total mortgage loans to total assets
Alabama.....	\$3,099,945	\$3,966,974	\$7,066,919	\$7,103,262	-\$36,343	55.8
Arizona.....	378,139	1,368,186	1,746,325	841,901	904,424	90.5
Arkansas.....	2,306,992	7,302,897	9,609,889	9,932,996	-323,107	75.3
California.....	133,554,766	58,050,813	191,605,579	165,593,749	26,011,830	65.4
Colorado.....	5,662,174	11,154,740	16,816,914	14,003,819	2,813,095	58.4
Connecticut.....	20,169,127	7,305,306	27,474,433	22,845,914	4,628,519	88.5
Delaware.....	10,006,265	-----	10,006,265	9,984,623	21,642	80.6
District of Columbia.....	111,821,000	-----	111,821,000	104,296,156	7,524,844	92.7
Florida.....	2,343,905	25,965,382	28,309,287	18,565,845	9,743,442	80.4
Georgia.....	5,565,307	13,073,558	18,638,865	13,050,330	5,588,535	91.3
Idaho.....	694,121	5,591,773	6,285,894	5,326,569	959,325	90.5
Illinois.....	157,174,368	63,828,457	221,002,825	223,675,611	-2,672,786	65.0
Indiana.....	52,321,402	56,111,443	108,432,845	103,626,110	4,806,735	69.7
Iowa.....	23,929,596	7,232,778	31,162,374	28,577,228	2,585,146	76.2
Kansas.....	35,784,028	6,960,341	42,744,369	44,467,799	-1,723,430	56.5
Kentucky.....	40,056,221	39,008,977	79,065,198	73,006,443	6,058,755	75.3
Louisiana.....	56,252,357	9,965,564	66,217,921	63,250,629	2,967,292	74.3
Maine.....	19,066,027	401,569	19,467,596	18,543,214	924,382	84.2
Maryland.....	<sup>1</sup> 94,500,000	13,332,695	107,832,695	106,863,230	969,465	67.9
Massachusetts.....	296,427,657	61,136,096	357,563,753	340,788,007	16,775,746	75.1
Michigan.....	41,004,421	13,054,893	54,059,314	47,305,601	6,753,713	47.6
Minnesota.....	17,796,215	23,919,280	41,715,495	33,125,552	8,589,943	82.4
Mississippi.....	<sup>1</sup> 2,250,000	2,894,118	5,144,118	5,123,063	21,055	61.9
Missouri.....	<sup>1</sup> 65,000,000	23,374,810	88,374,810	87,011,504	1,363,306	69.1
Montana.....	3,950,694	859,654	4,810,348	7,584,868	-2,774,520	43.0
Nebraska.....	43,280,744	4,616,043	47,896,787	48,454,139	-557,352	67.2
Nevada.....	612,477	-----	612,477	611,627	850	64.3
New Hampshire.....	10,200,243	5,161,300	15,361,543	14,068,714	1,292,829	90.6
New Jersey.....	380,604,624	-----	380,604,624	440,075,419	-59,470,795	48.0
New Mexico.....	2,681,295	1,128,275	3,809,570	4,131,613	-322,043	79.4
New York.....	188,695,134	93,682,873	282,378,007	266,981,677	15,396,330	74.6
North Carolina.....	58,066,384	7,825,649	65,892,033	55,783,578	10,108,455	86.9
North Dakota.....	6,339,311	1,239,009	7,578,320	6,727,413	850,907	72.9
Ohio.....	438,462,132	124,702,329	563,164,461	535,179,161	27,985,300	69.5
Oklahoma.....	14,042,224	28,652,296	42,694,520	38,057,331	4,637,189	72.3
Oregon.....	10,146,603	9,066,068	19,212,671	15,462,727	3,749,944	76.8
Pennsylvania.....	386,921,261	19,028,827	405,950,088	439,721,035	-33,770,947	68.0
Rhode Island.....	29,299,865	229,744	29,529,609	26,194,526	3,335,083	81.8
South Carolina.....	6,655,396	10,113,287	16,768,683	13,250,229	3,518,454	86.9
South Dakota.....	2,362,880	1,212,710	3,575,590	3,229,228	346,362	78.1
Tennessee.....	<sup>1</sup> 900,000	15,889,744	16,789,744	14,250,282	2,539,462	85.7
Texas.....	42,139,057	20,941,609	63,080,666	52,616,794	10,463,872	75.4
Utah.....	10,075,211	3,961,623	14,036,834	11,880,635	2,156,199	53.0
Vermont.....	3,458,596	1,075,573	4,534,169	4,051,007	483,162	81.7
Virginia.....	24,677,360	11,974,722	36,652,082	33,960,744	2,691,338	82.8
Washington.....	12,000,000	27,852,838	39,852,838	32,199,142	7,653,696	75.6
West Virginia.....	7,400,812	10,254,166	17,654,978	22,807,919	-5,152,941	66.6
Wisconsin.....	96,051,533	7,967,868	104,019,401	100,701,291	3,318,110	55.6
Wyoming.....	2,309,396	1,851,496	4,160,892	5,034,910	-874,018	77.3
Hawaii.....	3,307,318	1,552,919	4,860,237	3,898,595	961,642	81.0
Alaska.....	-----	94,088	94,088	-----	94,088	98.0
Total.....	2,981,804,583	865,935,360	3,847,739,943	3,743,823,759	103,916,184	67.4

<sup>1</sup>Estimated.

*Number, membership, total assets, and mortgage loans of building and loan associations in the continental United States on or about Dec. 31, 1914 to 1937*<sup>1</sup>

[Amounts in thousands of dollars]

Year	Number of associations	Number of members	Total assets	Mortgage loans outstanding
1914.....	6,616	3,103,935	1,357,708	(2)
1915.....	6,806	3,334,899	1,484,206	(2)
1916.....	7,072	3,586,432	1,598,528	(2)
1917.....	7,269	3,838,612	1,769,142	(2)
1918.....	7,484	4,011,401	1,898,344	(2)
1919.....	7,788	4,289,326	2,126,620	(2)
1920.....	8,635	4,962,919	2,519,915	(2)
1921.....	9,255	5,809,888	2,890,765	(2)
1922.....	10,009	6,864,144	3,342,531	(2)
1923.....	10,744	7,202,880	3,942,940	(2)
1924.....	11,844	8,554,352	4,765,937	(2)
1925.....	12,403	9,886,997	5,509,176	5,085,010
1926.....	12,626	10,665,705	6,334,104	5,852,690
1927.....	12,804	11,336,261	7,178,562	6,584,818
1928.....	12,666	11,995,905	8,016,034	7,267,005
1929.....	12,342	12,111,209	8,695,154	7,790,835
1930.....	11,777	12,350,928	8,828,612	7,764,035
1931.....	11,442	11,338,701	8,417,376	7,209,647
1932.....	10,997	10,114,792	7,750,491	6,394,725
1933.....	10,727	9,224,105	6,977,532	5,518,700
1934.....	10,919	8,370,146	6,450,424	4,457,535
1935.....	10,534	7,049,567	5,888,710	3,878,896
1936.....	10,256	6,125,971	5,741,935	3,743,824
1937.....	9,762	6,233,019	5,711,658	3,847,740

<sup>1</sup> Includes the Territory of Hawaii beginning with the year 1930.

<sup>2</sup> Not available.

NOTE.—Statement revised to include latest available figures. Includes figures for Federal savings and loan associations beginning with the year 1934.

*Failures of building and loan associations, 1920-37*

Year	Total number of associations	Total assets	Number failed	Total liabilities of failed associations <sup>1</sup>	Estimated loss
1920.....	8,633	\$2,519,914,971	2	-----	\$506
1921.....	9,255	2,890,764,621	6	-----	91,547
1922.....	10,009	3,342,530,953	4	-----	158,674
1923.....	10,744	3,942,939,880	9	-----	132,612
1924.....	11,844	4,765,937,197	18	-----	398,245
1925.....	12,403	5,509,176,154	26	-----	500,000
1926.....	12,626	6,334,103,807	12	-----	380,725
1927.....	12,804	7,178,562,451	21	-----	1,013,000
1928.....	12,666	8,016,034,327	23	-----	568,000
1929.....	12,342	8,695,154,220	159	-----	2,312,626
1930.....	11,777	8,828,611,925	190	\$80,437,508	24,676,059
1931.....	11,442	8,417,375,605	126	61,908,529	22,327,842
1932.....	10,997	7,750,491,084	122	52,818,387	20,337,255
1933.....	10,727	6,977,531,676	88	215,516,812	43,954,547
1934 <sup>2</sup>	10,919	6,450,424,392	68	34,727,616	10,174,442
1935 <sup>2</sup>	10,534	5,888,710,326	239	31,946,235	15,782,068
1936 <sup>2</sup>	10,256	<sup>3</sup> 5,741,935,430	144	20,316,197	9,051,583
1937 <sup>2</sup>	9,762	5,711,658,410	<sup>4</sup> 269	44,738,747	15,775,696

<sup>1</sup> Principally installment payments on shares.

<sup>2</sup> Includes savings and loan associations.

<sup>3</sup> Revised.

<sup>4</sup> Located as follows: Alabama 1, Arkansas 1, Illinois 14, Kansas 3, Kentucky 1, Louisiana 18, Missouri 2, Montana 1, Nevada 1, New York 2, North Carolina 2, Ohio 1, Pennsylvania 217, Virginia 1, West Virginia 1, and Wisconsin 3.

**MONEY IN THE UNITED STATES**

Statements showing the stock of money in the United States in the years ended June 30, 1914 to 1938, and the imports and exports of merchandise, gold, and silver in the calendar years 1914 to 1937, and the 9 months ended September 30, 1938, follow:

Stock of money in the United States, in the Treasury, in reporting banks, in Federal Reserve banks, and in general circulation, years ended June 30, 1914 to 1938

Year ended June 30--	Coin and other money in the United States	Coin and other money in Treasury as Assets <sup>1</sup>		Coin and other money in reporting banks <sup>2</sup>		Held by or for Federal Reserve banks and agents		In general circulation, exclusive of amounts held by reporting banks, Federal Reserve banks and Treasury		
		Amount	Per cent	Amount	Per cent	Amount	Per cent	Amount	Per cent	Per capita
	Millions	Millions		Millions		Millions		Millions		
1914	\$3,797.8	\$338.4	8.91	\$1,630.0	42.92			\$1,829.4	48.17	\$18.46
1915	4,050.8	348.2	8.60	1,447.9	35.74	\$333.0	9.45	1,871.7	46.21	18.56
1916	4,541.7	299.1	6.59	1,472.2	32.41	593.3	13.06	2,177.1	47.94	21.24
1917	5,678.8	269.7	4.75	1,487.3	26.19	1,342.7	23.64	2,579.1	45.42	24.74
1918	6,906.2	363.5	5.27	882.7	12.78	2,061.0	29.84	3,599.0	52.11	33.97
1919	7,688.4	585.1	7.61	981.3	12.76	2,226.7	28.96	3,895.3	50.67	36.67
1920	8,158.5	490.7	6.01	1,047.3	12.84	2,200.2	26.97	4,420.3	54.18	41.50
1921	8,174.5	463.6	5.67	926.3	11.33	2,799.9	34.25	3,984.7	48.75	36.71
1922	8,276.1	406.1	4.91	814.0	9.84	3,406.8	41.16	3,649.2	44.09	33.18
1923	8,702.8	385.5	4.44	777.1	8.93	3,493.0	40.14	4,046.2	46.49	36.20
1924	8,846.5	359.4	4.06	900.8	10.18	3,637.8	41.12	3,948.5	44.64	34.69
1925	8,299.4	363.9	4.38	938.3	11.30	3,120.3	37.63	3,876.9	46.69	33.58
1926	8,429.0	353.2	4.19	975.2	11.57	3,190.5	37.85	3,910.1	46.39	33.35
1927	8,667.3	350.9	4.05	985.1	11.36	3,465.1	39.98	3,866.2	44.61	32.57
1928	8,118.1	351.3	4.33	866.5	10.67	2,970.2	36.59	3,930.1	48.41	32.72
1929	8,638.8	373.1	4.37	799.1	9.36	3,419.4	40.04	3,947.2	46.23	32.47
1930	8,306.6	247.2	2.98	853.8	10.28	3,537.3	42.58	3,688.2	44.16	29.76
1931	9,079.6	254.9	2.81	865.5	9.53	4,002.7	44.08	3,956.5	43.58	31.87
1932	9,004.4	278.2	3.09	774.1	8.60	3,031.1	33.66	4,921.0	54.65	39.41
1933	10,078.4	314.5	3.12	649.9	6.45	4,043.2	40.12	5,070.8	50.31	40.32
1934	13,634.4	2,955.9	21.68	689.6	5.06	5,305.0	38.91	6,483.9	34.35	37.03
1935	15,114.0	2,865.9	18.96	760.0	5.03	6,680.0	44.20	4,808.1	31.81	37.79
1936	17,402.5	2,496.4	14.35	987.7	5.68	8,664.9	49.79	5,253.5	30.19	40.89
1937	19,376.8	3,444.5	17.78	920.8	4.75	9,485.1	48.95	5,526.3	28.52	42.71
1938	20,096.9	2,302.6	11.46	991.5	4.93	11,333.4	56.39	5,469.4	27.22	42.02

<sup>1</sup> Public money in national-bank depositories to the credit of the Treasurer of the United States not included.

<sup>2</sup> Money in banks of island possessions not included.

NOTE.—Population estimated at 123,250,000 in 1930; 124,135,800 in 1931; 124,881,806 in 1932; 125,753,206 in 1933; 126,485,606 in 1934; 127,233,106 in 1935; 128,475,000 in 1936; 129,399,000 in 1937, and 130,147,000 in 1938.

Imports and exports of merchandise, calendar years 1914 to 1937, inclusive, and from Jan. 1 to Sept. 30, 1938

	Imports of merchandise	Exports of merchandise	Excess of exports over imports
1914	\$1,789,278,001	\$3,113,624,050	\$1,324,348,049
1915	1,778,596,695	3,554,670,847	1,776,074,152
1916	2,391,635,335	5,482,641,101	3,091,005,766
1917	2,952,465,955	6,226,255,654	3,273,789,699
1918	3,031,304,721	6,149,241,951	3,117,937,230
1919	3,904,364,932	7,920,425,990	4,016,061,058
1920	5,278,481,490	8,228,016,307	2,949,534,817
1921	2,509,147,570	4,485,031,356	1,975,883,786
1922	3,112,746,833	3,831,777,469	719,030,636
1923	3,792,065,963	4,167,493,080	375,427,117
1924	3,609,962,579	4,590,983,845	981,021,266
1925	4,226,589,263	4,909,847,511	683,258,248
1926	4,430,888,000	4,808,660,000	377,772,000
1927	4,184,742,000	4,865,375,000	680,633,000
1928	4,091,444,000	5,128,356,000	1,036,912,000
1929	4,399,361,000	5,240,995,000	841,634,000
1930	3,060,908,000	3,843,181,000	782,273,000
1931	2,090,635,000	2,424,289,000	333,654,000
1932	1,322,774,000	1,611,016,000	288,242,000
1933	1,449,559,000	1,674,994,000	225,435,000
1934	1,655,055,000	2,132,800,000	477,745,000
1935	2,047,485,000	2,282,874,000	235,389,000
1936	2,422,592,000	2,455,978,000	33,386,000
1937	3,083,668,000	3,349,167,000	265,499,000
1938 (9 months)	1,434,962,000	1,295,196,000	860,234,000
Total, 24 years and 9 months	74,050,710,337	104,772,890,161	30,722,179,824

<sup>1</sup> Preliminary, subject to correction

## Gold and silver imports and exports in periods indicated

## GOLD

	Imports	Exports	Excess of exports over imports	Excess of imports over exports
1914.....	\$57,387,741	\$222,616,156	\$165,228,415	-----
1915.....	451,954,590	31,425,918	-----	\$420,528,672
1916.....	685,990,234	155,792,927	-----	530,197,307
1917.....	552,454,374	371,883,884	-----	180,570,490
1918.....	62,042,748	41,069,818	-----	20,972,930
1919.....	76,534,046	368,185,243	291,651,202	-----
1920.....	417,068,273	322,091,208	-----	94,977,065
1921.....	691,248,297	23,891,377	-----	667,356,920
1922.....	275,169,785	36,874,894	-----	238,294,891
1923.....	322,715,812	28,643,417	-----	294,072,395
1924.....	319,720,918	61,648,313	-----	258,072,605
1925.....	128,273,172	262,639,790	134,366,618	-----
1926.....	213,504,000	115,708,000	-----	97,796,000
1927.....	207,535,000	201,455,000	-----	6,080,000
1928.....	168,897,000	560,760,000	391,863,000	-----
1929.....	291,649,000	116,583,000	-----	175,066,000
1930.....	396,054,000	115,967,000	-----	280,087,000
1931.....	612,119,000	466,794,000	-----	145,325,000
1932.....	363,315,000	809,528,000	446,213,000	-----
1933.....	193,197,000	366,652,000	173,455,000	-----
1934.....	<sup>1</sup> 1,186,671,000	52,759,000	-----	1,133,912,000
1935.....	1,740,979,000	1,960,000	-----	1,739,019,000
1936.....	1,144,117,000	27,534,000	-----	1,116,583,000
1937.....	1,631,523,000	46,020,000	-----	1,585,503,000
1938 (9 months).....	<sup>1</sup> 998,751,000	5,843,000	-----	992,908,000
Total, 24 years and 9 months.....	13,188,870,990	4,814,325,950	1,602,777,235	9,977,322,275

## SILVER

	Imports	Exports	Excess of exports over imports	Excess of imports over exports
1914.....	\$25,959,187	\$51,603,060	\$25,643,873	-----
1915.....	34,483,954	53,598,884	19,114,930	-----
1916.....	32,263,289	70,695,037	38,331,748	-----
1917.....	53,340,477	84,130,876	30,790,399	-----
1918.....	71,375,699	262,846,464	181,470,765	-----
1919.....	89,410,018	239,021,051	149,611,033	-----
1920.....	88,060,041	113,616,224	25,556,183	-----
1921.....	63,242,671	51,575,399	-----	\$11,667,272
1922.....	70,806,653	62,807,286	-----	7,999,367
1923.....	74,453,530	72,468,789	-----	1,984,741
1924.....	73,944,902	109,891,033	35,946,131	-----
1925.....	64,595,418	99,127,585	34,532,167	-----
1926.....	69,596,000	92,258,000	22,662,000	-----
1927.....	55,074,000	75,625,000	20,551,000	-----
1928.....	68,117,000	87,382,000	19,265,000	-----
1929.....	63,940,000	83,407,000	19,467,000	-----
1930.....	42,761,000	54,157,000	11,396,000	-----
1931.....	28,664,000	26,485,000	-----	2,179,000
1932.....	19,650,000	13,850,000	-----	5,800,000
1933.....	60,225,000	19,041,000	-----	41,184,000
1934.....	102,725,000	16,551,000	-----	86,174,000
1935.....	354,531,000	18,801,000	-----	335,730,000
1936.....	182,816,000	<sup>1</sup> 11,965,000	-----	170,851,000
1937.....	91,877,000	12,042,000	-----	79,835,000
1938 (9 months).....	<sup>1</sup> 158,940,000	<sup>1</sup> 3,657,000	-----	155,283,000
Total, 24 years and 9 months.....	2,040,851,839	1,776,502,688	634,338,229	898,687,380,000

<sup>1</sup> Preliminary, subject to correction.<sup>2</sup> Revised.

## GOVERNMENTAL CORPORATIONS AND CREDIT AGENCIES OF THE UNITED STATES

The following statement shows the assets and liabilities of governmental corporations and credit agencies of the United States as of September 30, 1938:

*Assets and liabilities of governmental corporations and credit agencies, Sept. 30, 1938*  
 [Based on compilation by U. S. Treasury Department from reports received from organizations concerned. In millions of dollars]

	Recon- struction Finance Corpor- ation and Public Works Admin- istration	Home mortgage and hous- ing agencies			Farm credit agencies				Tennes- see Valley Author- ity	Insur- ance agencies	Other	Total							
		Home Owners' Loan Corpor- ation	Other mort- gage agencies	United States Housing Author- ity	Farm mort- gage agencies	Other Farm Credit Admin- istration banks and corpor- ations	Com- modity Credit Corpor- ation	Other				Sept. 30, 1938	Aug. 31, 1938	Sept. 30, 1937					
<b>ASSETS</b>																			
Loans and preferred stock:																			
Loans to financial institutions.....	254		190				(1)			26	(1)	470	473	488					
Preferred stock, etc.....	524	213	47			76					(1)	859	860	891					
Loans to railroads.....	465										30	495	491	438					
Home and housing mortgage loans:		2,221	97	17								2,335	2,340	2,530					
Farm mortgage loans.....					2,776							2,776	2,786	2,892					
Other agricultural loans.....	11					304	308	99			(1)	723	705	562					
All other loans.....	<sup>2</sup> 494		(1)					<sup>3</sup> 180			<sup>4</sup> 163	837	821	809					
Total loans and preferred stock.....	1,748	2,434	333	17	2,776	380	308	279		26	194	8,496	8,476	8,609					
Cash.....	1	91	53	10	68	32	(1)	24		28	19	329	326	248					
U. S. Government direct obligations.....	48	1	30	(1)	63	136				402	4	684	677	597					
Obligations of Government credit agencies:																			
Fully guaranteed by U. S.....			9			47				103		159	160	170					
Other <sup>5</sup> .....					<sup>6</sup> 6	34						40	36	40					
Accounts and other receivables.....	22	16	3	(1)	<sup>7</sup> 197	5	73	1	3	16	35	372	394	279					
Business property.....	(1)	6		128	6	(1)	(1)	(1)	213	1	93	447	438	265					
Property held for sale.....	28	526	(1)		111	(1)	(1)			1	1	667	666	555					
Other assets.....	1	5	(1)		8	(1)	(1)	4	1	23	82	125	145	63					
Total assets other than inter- agency.....	1,849	3,080	429	155	3,233	635	382	307	220	601	427	11,319	11,317	10,827					
<b>LIABILITIES</b>																			
Bonds, notes, and debentures:																			
Guaranteed by United States.....	511	2,888			1,404		206			1		5,010	5,001	4,669					
Other <sup>8</sup> .....		1	120		<sup>6</sup> 1,033	205				(1)	6	1,365	1,372	1,423					
Other liabilities (including reserves).....	116	135	25	1	109	11	74	5	5	153	103	737	755	529					
Total liabilities other than inter- agency.....	627	3,024	145	1	2,547	216	280	5	5	154	109	7,112	7,129	6,621					
Excess of assets over liabilities, exclud- ing interagency transactions.....	1,222	56	284	154	686	419	101	302	214	447	319	4,207	4,189	4,206					
Privately owned interests.....			45		189	4				139		377	374	355					
U. S. Government interests.....	1,222	56	240	154	497	415	101	302	214	308	319	3,830	3,815	3,851					

<sup>1</sup> Less than \$500,000.

<sup>2</sup> Includes \$34,000,000 loans of Public Works Administration.

<sup>3</sup> Includes \$178,000,000 loans of Farm Security Administration.

<sup>4</sup> Includes \$70,000,000 loans of Rural Electrification Administration.

<sup>5</sup> Excludes Federal land bank bonds held by Federal Farm Mortgage Corporation.

## RECONSTRUCTION FINANCE CORPORATION

The following statements were taken from the report of the Reconstruction Finance Corporation for the second quarter of 1938:

*Statement of condition of the Corporation as of the close of business June 30, 1938*

ASSETS		
Cash:		
General Account.....	\$369, 809. 13	
Expense Account.....	60, 327. 44	
Held by Custodian Banks and Trustees..	932, 591. 37	
Petty and Other.....	17, 535. 00	
		\$1, 380, 262. 94
United States Government Securities (Par).....		48, 020, 200. 00
Loans <sup>1</sup> .....		1, 137, 610, 642. 25
Preferred Stock, Capital Notes and Debentures:		
Banks and Trust Companies.....	\$553, 661, 466. 41	
Insurance Company.....	100, 000. 00	
Installment Sales Contracts.....	214, 754. 72	
		553, 976, 221. 13
Capital Stock:		
The RFC Mortgage Company.....	\$25, 000, 000. 00	
Federal National Mortgage Association.....	11, 000, 000. 00	
		36, 000, 000. 00
Securities Purchased from Federal Emergency Administration of Public Works.....		145, 148, 448. 08
Notes and Accounts Receivable.....		93, 130. 15
Advances for Care and Preservation of Collateral.....		862, 530. 76
Property Acquired in Foreclosures and Settlements (Original Cost, Advances for Care and Preservation and Expense).....	\$13, 531, 645. 20	
Less Proceeds of Liquidation and Income.....	4, 281, 794. 73	
		9, 249, 850. 47
Accrued Interest and Dividends Receivable.....		26, 511, 080. 58
Reimbursable Expense.....		1, 135, 389. 71
Furniture and Fixtures (Less Depreciation).....		413, 113. 02
Other.....		93, 498. 73
<b>Total.....</b>		<b>1, 960, 494, 367. 82</b>

<sup>1</sup> Loans under section 5 of the Reconstruction Finance Corporation Act, as amended, to aid in the reorganization or liquidation of closed institutions have been disbursed in the aggregate amount of \$964,514,204.37. After taking into consideration repayments of \$888,732,800.42 item (1) of the balance sheet includes the balance of \$75,781,403.95.



LIABILITIES AND CAPITAL

Notes (Series "K" and "M") .....		\$1, 162, 564, 832. 95
Liability for Funds Held:		
Cash Collateral.....	\$935, 385. 31	
For Other Governmental Agencies...	53, 952, 521. 33	
		54, 887, 906. 64
Receipts Not Allocated Pending Advices from Fiscal Agents..		2, 231, 222. 23
Other Liabilities (Including Suspended Credits) .....		22, 465, 990. 74
Interest Paid in Advance and Unearned Discount.....		93, 862. 17
Interest and Dividend Refunds Payable.....		36, 016. 14
Accrued Interest Payable.....		9, 246, 708. 14
Deferred Credits.....		18, 066, 638. 82
Capital Stock.....		500, 000, 000. 00
Surplus.....	\$190, 701, 189. 99	
Reserve for Self-Insurance.....	200, 000. 00	
		190, 901, 189. 99
<b>Total</b> .....		<b>1, 960, 494, 367. 82</b>

MEMORANDUM

Undisbursed Authorizations and Conditional Agreements to make loans, purchase Preferred Stock, Capital Notes and Debentures, etc. <sup>2</sup> .....		767, 506, 960. 41
Undisbursed Allocations to other Governmental Agencies (Including Advances under 1933 Relief Act) <sup>3</sup> .....		40, 618, 998. 97
Undisbursed Authorizations for Advances for Care and Preservation of Collateral.....		421, 504. 64
<b>Total</b> .....		<b>808, 547, 464. 02</b>

<sup>1</sup> Includes \$61,717,920.09 undisbursed balance of a loan of \$150,000,000.00 to Commodity Credit Corporation to enable it to make or purchase 1937-38 cotton loans. If more than this amount is needed the Corporation will provide it.

<sup>2</sup> Under the provisions of section 5 (b) of an act approved June 16, 1934, (Public, No. 362, 73d Cong.) the Corporation is required to purchase debentures or other obligations of the Federal Deposit Insurance Corporation, upon its request, up to but not exceeding \$250,000,000.00. The Corporation has not been called upon to purchase any such obligations.

Under the provisions of section 4 of the National Housing Act the Corporation has disbursed \$61,521,074.55 and is further authorized and directed to make available such funds as the Federal Housing Administrator may deem necessary.

Under the provisions of Public, No. 5 of the 75th Congress, approved Feb. 11, 1937, the Corporation is required to purchase nonassessable capital stock of the Disaster Loan Corporation, upon its request, up to but not exceeding \$20,000,000.00. The Corporation has purchased such stock to the extent of \$10,000,000.00.

Under the provisions of section 201 (c) of the Emergency Relief and Construction Act of 1932, and section 33 (b) of the Farm Credit Act of 1937, the Corporation is required to pay all expenses incurred by the Regional Agricultural Credit Corporations. The Corporation has allocated \$17,434,699.77 for such expenses. Of this amount \$16,317,952.69 has been disbursed and \$1,116,747.08 remains available for disbursement for expense incurred up to June 30, 1939.

Pursuant to section 84 of the Farm Credit Act of 1933, as amended, \$39,500,000.00 is held in a revolving fund.

<sup>3</sup> Under the provisions of an act approved Feb. 24, 1938, (Public, No. 432, 75th Cong.) the Secretary of the Treasury is authorized and directed to cancel the Corporation's notes in an amount equivalent to the amounts disbursed for allocation to other governmental agencies and for relief, by the direction of Congress, and the interest paid thereon.

This statement of condition does not take into consideration expenditures incurred but not paid by the Corporation at the close of business June 30, 1938.

*Loans to aid in the reorganization or liquidation of closed banks and trust companies from Feb. 2, 1932, to June 30, 1933, inclusive, by States (includes loans to receivers, liquidating agents, and conservators, and loans through mortgage loan companies to aid in the reorganization or liquidation of closed banks, under sec. 5 of the Reconstruction Finance Corporation Act, as amended; and loans on the assets of closed banks and trust companies under sec. 5e of the Reconstruction Finance Corporation Act, as amended)*

State	Banks and trust companies								
	National 1			All others			Total		
	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Alabama-----	\$1,173,300.00	\$382,402.20	\$790,897.80	\$5,107,812.46	\$2,703,267.89	\$2,404,544.57	\$6,281,112.46	\$3,085,670.09	\$3,195,442.37
Arizona-----	217,000.00	67,600.00	149,400.00	247,500.00	117,198.27	130,301.73	464,500.00	184,798.27	279,701.73
Arkansas-----	1,785,200.00	325,401.29	1,428,948.71	8,487,618.44	3,636,852.33	4,850,766.11	10,272,818.44	3,962,253.62	6,279,714.82
California-----	13,948,484.71	2,842,593.37	11,093,891.62	3,366,681.44	293,443.90	3,073,237.54	17,135,166.15	3,136,037.27	14,167,039.16
Colorado-----	1,867,950.20	439,019.63	1,428,930.57	71,500.00	2,551.70	68,548.30	1,939,450.20	441,971.33	1,497,478.87
Connecticut-----				3,331,000.00	675,234.48	2,655,765.52	3,331,000.00	675,234.48	2,655,765.52
District of Columbia-----	16,300,241.35	2,129,748.39	13,516,217.96				16,300,241.35	2,129,748.39	13,516,217.96
Florida-----	1,866,300.00	720,503.82	1,145,796.18	4,957,072.27	3,024,308.48	1,932,763.79	6,823,372.27	3,744,812.30	3,078,559.97
Georgia-----	513,800.00	204,631.45	309,168.55	4,662,195.48	2,056,933.06	2,605,262.42	5,175,995.48	2,261,564.51	2,914,430.97
Idaho-----	3,628,400.00	364,206.78	3,264,193.27				3,628,400.00	364,206.78	3,264,193.27
Illinois-----	37,756,212.96	9,167,899.69	28,392,413.27	30,008,964.86	10,976,015.42	19,032,949.44	67,765,177.82	20,143,915.11	47,425,362.71
Indiana-----	21,155,926.87	4,658,848.60	16,378,978.27	6,214,975.85	2,480,045.34	3,564,930.51	27,370,902.72	7,138,893.94	19,943,808.78
Iowa-----	11,401,002.20	2,322,863.26	9,056,438.94	7,430,700.00	1,098,168.76	6,332,531.24	18,831,702.20	3,421,032.02	15,388,970.18
Kansas-----	2,285,700.00	655,044.60	1,630,655.40	1,411,000.00	539,242.84	871,757.16	3,696,700.00	1,194,287.44	2,602,412.56
Kentucky-----	8,956,572.41	2,047,668.86	6,473,903.55	1,231,788.82	395,877.53	835,911.29	10,188,361.23	2,443,546.39	7,309,814.84
Louisiana-----	336,300.00	231,300.00	105,000.00	47,550,166.10	11,070,156.94	36,480,009.16	47,886,466.10	11,301,456.94	36,585,009.16
Maine-----	11,778,200.00	787,435.32	10,990,764.68	31,858,776.50	3,374,615.84	28,484,160.66	43,636,976.50	4,162,051.16	39,474,925.34
Maryland-----	3,499,036.28	578,075.59	2,855,560.69	10,269,024.00	1,686,286.22	8,582,737.78	13,765,060.28	2,264,361.81	11,438,298.47
Massachusetts-----	9,375,700.00	2,401,237.02	6,974,462.98	25,468,148.32	2,561,473.52	22,871,674.80	34,843,845.32	4,962,710.54	29,846,137.78
Michigan-----	259,846,013.68	45,640,222.20	213,616,943.39	61,699,373.44	21,062,578.77	39,042,589.29	321,545,417.12	66,702,800.97	252,659,532.68
Minnesota-----	2,638,747.13	561,592.52	2,067,054.61	3,130,100.00	970,467.20	759,632.80	5,768,847.13	2,932,059.72	2,826,687.41
Mississippi-----	2,902,400.00	599,675.00	2,302,725.00	4,618,559.94	3,566,326.95	3,662,232.99	7,520,959.94	1,556,001.95	5,964,957.99
Missouri-----	7,971,500.00	2,307,758.68	5,654,741.32	9,643,227.37	2,018,844.67	7,574,280.51	17,614,727.37	4,326,603.35	13,229,021.83
Montana-----	465,200.00	126,200.00	337,500.00	674,000.00	76,386.84	597,613.16	1,139,200.00	202,586.34	938,579.23
Nebraska-----	1,518,126.58	376,603.00	1,141,523.58	2,532,978.69	815,844.20	1,717,134.49	4,051,105.27	1,192,447.20	2,858,658.07
Nevada-----	905,000.00	80,000.00	695,800.00	1,977,364.19	431,855.94	1,546,008.25	2,882,364.19	511,355.94	2,241,808.25
New Hampshire-----				500,000.00	39,597.69	460,402.31	500,000.00	39,597.69	460,402.31
New Jersey-----	23,729,489.91	6,675,279.15	16,985,141.76	9,234,000.00	5,164,574.59	4,069,425.41	32,963,489.91	11,839,853.74	21,054,574.59
New Mexico-----	65,000.00	25,800.00	39,200.00	413,473.54	34,996.50	378,477.04	478,473.54	60,796.50	417,677.04
New York-----	44,233,093.35	6,219,285.78	36,897,505.29	17,062,369.54	7,168,496.15	9,893,873.39	61,295,462.89	13,387,781.93	46,791,378.68
North Carolina-----	6,949,900.00	1,790,192.11	5,159,707.89	8,081,751.48	4,619,964.84	3,461,786.64	15,031,651.48	6,410,156.95	8,621,494.53
North Dakota-----	2,589,264.68	919,748.12	1,669,516.56	52,079.30	12,247.68	39,831.62	2,641,343.98	931,995.80	1,709,348.18
Ohio-----	14,387,664.07	3,274,229.27	10,733,034.80	254,630,592.50	57,137,643.49	175,832,348.47	269,018,256.57	60,411,872.76	186,565,383.27
Oklahoma-----	2,261,303.15	992,543.39	1,268,754.76	769,918.00	438,320.84	331,597.66	3,031,221.15	1,430,868.73	1,600,352.42

Oregon.....	3,237,800.00	391,767.84	2,782,132.16	733,920.25	235,022.55	498,897.70	3,971,720.25	626,790.39	3,281,029.86
Pennsylvania.....	81,909,084.97	21,182,044.60	59,413,040.37	48,303,479.65	24,239,936.17	24,063,543.48	130,212,564.62	45,421,980.77	83,476,583.85
Rhode Island.....				1,373,413.40	255,283.36	1,118,130.04	1,373,413.40	255,283.36	1,118,130.04
South Carolina.....	6,651,680.14	1,480,048.19	5,171,631.95	2,264,763.16	263,153.31	2,001,609.85	8,916,443.30	1,743,201.50	7,173,241.80
South Dakota.....	1,295,184.30	272,670.62	1,018,563.68	1,249,548.26	790,173.34	407,323.67	2,544,732.56	1,062,843.96	1,425,887.35
Tennessee.....	16,761,143.68	971,879.72	15,703,663.96	1,492,875.64	539,733.70	953,141.94	18,254,019.32	1,511,613.42	16,656,805.90
Texas.....	5,966,434.14	1,011,946.55	4,954,487.59	6,933,607.27	803,137.19	6,130,470.08	12,900,041.41	1,815,083.74	11,084,957.67
Utah.....	39,500.00	4,500.00	35,000.00	4,388,776.52	2,391,822.86	1,996,953.66	4,428,276.52	2,396,322.86	2,031,953.66
Vermont.....	1,349,800.00	284,800.71	1,064,999.29				1,349,800.00	284,800.71	1,064,999.29
Virginia.....	2,199,700.00	412,334.96	1,787,365.04	5,320,500.00	911,883.25	4,408,616.75	7,520,200.00	1,324,218.21	6,195,981.79
Washington.....	9,255,369.82	1,061,411.79	8,193,958.03	11,314,516.19	1,653,154.05	9,628,738.14	20,569,886.01	2,714,565.84	17,822,696.17
West Virginia.....	8,507,884.16	1,216,693.37	6,964,990.79	4,717,256.00	2,048,867.28	2,668,388.72	13,225,140.16	3,265,560.65	9,633,379.51
Wisconsin.....	7,101,721.08	1,636,766.26	5,408,954.82	6,632,006.05	4,618,539.98	2,013,466.07	13,733,727.13	6,255,306.24	7,422,420.89
Wyoming.....				185,500.00	185,500.00		185,500.00	185,500.00	
Puerto Rico.....				1,485,000.00			1,485,000.00		
Total.....	662,583,361.82	129,842,478.65	527,053,469.08	663,089,874.92	187,975,924.91	450,007,832.22	1,325,673,236.74	317,818,403.56	977,061,301.30

<sup>1</sup> Includes District of Columbia banks and trust companies.

Loans on and purchases of preferred stock, and purchases of capital notes or debentures, of banks and trust companies, disbursed by the Reconstruction Finance Corporation from Mar. 9, 1933, to June 30, 1933, inclusive; and outstanding as of June 30, 1933 (under sec. 304, title III, of the act approved Mar. 9, 1933, as amended)

State	Banks and trust companies											
	National				All others				Total			
	Disbursed		Outstanding		Disbursed		Outstanding		Disbursed		Outstanding	
	Number of banks and trust companies	Amount	Number of banks and trust companies	Amount <sup>1</sup>	Number of banks and trust companies	Amount	Number of banks and trust companies	Amount <sup>1</sup>	Number of banks and trust companies	Amount	Number of banks and trust companies	Amount <sup>1</sup>
Alabama.....	26	\$10,996,800	12	\$5,654,803	44	\$4,856,775	38	\$3,739,928	70	\$15,853,575	50	\$9,394,731
Alaska.....	1	37,500							1	37,500		
Arizona.....	3	1,540,000	1	1,221,400	2	890,000	1	24,963	5	2,430,000	2	1,246,363
Arkansas.....	24	1,570,000	16	1,196,600	89	2,849,000	77	2,340,267	113	4,419,000	93	3,536,867
California.....	62	19,898,925	38	13,816,073	59	28,602,500	35	10,625,475	121	48,502,425	73	24,441,548
Colorado.....	33	4,143,500	29	2,220,700	23	750,000	20	698,500	56	4,893,500	49	2,919,200
Connecticut.....	16	3,723,426	15	3,236,592	23	3,468,700	23	2,845,469	39	7,192,126	38	6,082,061
Delaware.....	4	137,300	4	130,300	7	430,000	6	187,000	11	567,300	10	317,300
District of Columbia <sup>2</sup> .....	2	1,109,000	2	939,800	5	1,800,000	5	1,268,000	7	2,900,000	7	2,207,800
Florida.....	13	1,330,000	12	796,700	27	846,200	26	689,533	40	2,176,200	38	1,486,233
Georgia.....	18	1,722,500	14	1,037,375	68	3,113,000	57	2,067,121	86	4,835,500	71	3,104,496
Idaho.....	9	1,090,000	8	916,050	15	1,040,000	13	782,800	24	2,130,000	21	1,698,850
Illinois.....	130	83,860,114	105	30,724,879	92	7,371,000	61	4,403,325	222	91,231,114	166	35,128,204
Indiana.....	51	7,188,500	37	3,362,165	230	9,582,750	203	7,700,550	281	16,771,250	240	11,152,715
Iowa.....	47	6,447,500	36	3,004,350	92	3,800,500	78	2,953,055	139	10,248,000	114	5,957,405
Kansas.....	46	2,282,500	39	1,631,400	152	2,990,250	129	2,239,686	198	5,272,750	168	3,871,086
Kentucky.....	29	3,397,350	24	2,189,950	83	5,482,500	72	4,339,595	112	8,879,850	101	6,529,545
Louisiana.....	15	4,400,000	13	3,492,200	96	11,147,000	77	4,241,090	111	15,547,000	85	7,733,290
Maine.....	13	2,610,000	11	1,392,945	18	6,515,500	18	5,040,726	31	9,125,500	29	6,433,671
Maryland.....	13	2,728,170	11	2,084,740	52	6,350,000	51	5,234,363	65	9,078,170	62	7,319,103
Massachusetts.....	43	10,723,200	26	5,673,908	24	5,951,000	20	3,695,710	67	16,674,200	46	9,369,618
Michigan.....	52	20,400,160	43	15,164,039	131	20,224,501	112	15,872,081	183	40,624,661	155	31,036,130
Minnesota.....	97	13,577,525	65	6,339,813	161	3,794,500	124	2,217,361	258	17,372,025	189	8,557,174
Mississippi.....	15	2,652,650	15	2,053,309	133	11,660,500	123	5,407,048	148	14,313,150	138	7,460,357
Missouri.....	30	8,517,125	21	2,323,875	190	12,284,000	168	5,200,061	220	20,801,125	189	7,613,926
Montana.....	20	1,511,000	14	462,440	37	2,519,500	26	1,037,650	57	4,030,500	40	1,500,090
Nebraska.....	49	5,834,950	41	2,816,600	99	2,690,100	75	1,162,606	148	8,525,050	116	3,979,206
Nevada.....	3	175,000	2	72,000	1	30,000	1	25,000	4	205,000	3	97,000
New Hampshire.....	8	651,635	4	138,635	1	100,000	1	100,000	9	751,635	5	238,635

New Jersey.....	135	29,449,436	120	25,087,039	71	48,772,580	68	42,503,585	206	78,222,016	188	67,590,624
New Mexico.....	6	410,000	6	339,950	13	305,000	11	268,400	19	715,000	17	608,350
New York.....	239	127,966,606	184	21,152,012	237	187,847,483	149	44,168,258	476	315,814,089	333	65,320,270
North Carolina.....	18	1,905,000	16	926,850	115	5,583,500	93	4,712,339	133	7,488,500	109	5,639,189
North Dakota.....	31	2,410,500	20	1,080,875	98	1,604,000	92	1,434,100	129	4,014,500	112	2,514,975
Ohio.....	83	35,500,737	68	20,160,668	305	57,821,500	232	36,877,225	388	93,322,237	300	57,037,893
Oklahoma.....	40	10,874,000	28	2,634,961	6	60,000	6	55,625	46	10,934,000	34	2,690,556
Oregon.....	20	890,000	7	165,700	33	1,060,000	27	851,550	53	1,950,000	34	1,017,250
Pennsylvania.....	200	20,678,737	171	13,985,009	86	25,316,360	79	22,840,710	286	45,995,097	250	36,825,719
Puerto Rico.....					3	1,250,000	2	450,000	3	1,250,000	2	450,000
Rhode Island.....	3	648,500	3	452,900	1	250,000	1	248,750	4	898,500	4	701,650
South Carolina.....	6	1,505,000	5	1,330,750	29	1,266,800	27	671,000	35	2,771,800	32	2,001,750
South Dakota.....	27	2,954,100	22	2,020,205	92	1,484,000	76	973,485	119	4,438,100	98	2,993,690
Tennessee.....	27	8,062,500	23	6,619,100	94	4,496,550	90	4,190,175	121	12,559,050	113	10,809,275
Texas.....	147	23,621,625	121	14,383,021	256	7,752,500	202	5,472,018	403	31,374,125	323	19,855,039
Utah.....	8	1,325,000	7	920,812	33	2,670,000	26	1,303,250	41	3,995,000	33	2,224,062
Vermont.....	9	560,000	8	420,000	46	15,235,000	44	14,846,775	55	15,795,000	52	15,266,775
Virginia.....	36	3,917,400	28	1,571,820	96	6,777,250	90	5,417,330	132	10,694,650	118	6,989,150
Virgin Islands.....	1	125,000	1	121,500					1	125,000	1	121,500
Washington.....	23	2,740,000	16	1,842,625	71	3,324,500	51	924,565	94	6,064,500	67	2,767,190
West Virginia.....	36	3,445,066	28	1,723,343	55	3,016,000	48	2,289,275	91	6,461,066	76	4,012,618
Wisconsin.....	57	15,395,100	45	11,889,791	346	17,952,000	291	13,108,600	403	33,347,100	336	24,998,391
Wyoming.....	10	702,500	6	330,650	13	665,000	11	579,119	23	1,367,500	17	909,769
Total.....	2,034	519,335,137	1,591	243,253,222	4,053	555,649,799	3,356	300,505,097	6,087	1,074,984,936	4,947	543,758,319

<sup>1</sup> Amount outstanding includes repayments unallocated, pending advice, as of June 30, 1938.

<sup>2</sup> Excludes subscriptions for preferred stock of export-import banks of Washington.

## FARM CREDIT ADMINISTRATION

The following statement shows the assets and liabilities of the Farm Credit Administration as of June 30, 1938:

*Consolidated statement of condition, June 30, 1938*

ASSETS		
Loans and discounts:		
Agricultural credit corporations	\$473, 138. 06	
Real estate mortgages	2, 838, 132, 514. 87	
Crop, livestock, and commodities	<sup>1</sup> 421, 921, 377. 63	
Cooperative associations	108, 385, 038. 76	
Joint stock land banks	55, 553. 78	
Other—stabilization	67, 709, 499. 76	
		\$3, 436, 677, 122. 86
Purchase money mortgages and real estate contracts		90, 011, 209. 41
Accrued interest receivable		<sup>2</sup> 69, 531, 872. 74
Accounts and other receivables		9, 997, 875. 85
Cash:		
With United States Treasury	<sup>3</sup> \$71, 131, 688. 71	
On hand and in banks	30, 009, 131. 34	
In trust funds	8, 078, 790. 40	
		109, 219, 610. 45
Investments:		
United States securities	189, 460, 147. 37	
F. F. M. C. bonds	46, 851, 945. 20	
F. F. L. bonds	787, 062, 090. 00	
P. C. A.—Class "A" stock	76, 085, 471. 68	
F. I. C. B. debentures	15, 979, 162. 30	
Other investments	344, 577. 14	
		<sup>4</sup> 1, 115, 783, 393. 69
Real estate and business property:		
Real estate and equipment	5, 926, 643. 09	
Stores and supplies	44, 109. 28	
Real estate and other property held for sale	179, 282, 583. 54	
		185, 253, 335. 91
Other assets		
Inter-agency assets:		
Due from Governmental corporations or agencies	\$85, 425, 554. 92	
Allocations from R. F. C.	40, 616, 747. 08	
		126, 042, 302. 00
Total all assets		5, 149, 300, 540. 03
LIABILITIES		
Bonds, notes, and debentures:		
F. F. M. C. bonds	\$1, 409, 759, 900. 00	
F. F. L. bonds	1, 776, 089, 660. 00	
F. I. C. B. debentures	218, 050, 000. 00	
		3, 403, 899, 560. 00
Accrued interest payable:		
Guaranteed by United States	10, 187, 584. 34	
Less cash deposited with Treasurer U. S. for payment of matured interest	1, 206, 835. 78	
Net	8, 980, 748. 56	
Other	20, 455, 117. 02	
		29, 435, 865. 58

<sup>1</sup> Does not include P. C. A. loans not discounted with F. I. C. B.

<sup>2</sup> Includes accrued interest on F. F. M. C. bonds, F. F. L. bonds, and F. I. C. B. debentures held by banks and corporations under the supervision of the F. C. A.

<sup>3</sup> Does not include balances of appropriations and allocations on the books of the Division of Bookkeeping and Warrants, available for requisition.

<sup>4</sup> Includes F. F. M. C. bonds, F. F. L. bonds, and F. I. C. B. debentures held by banks and corporations under the supervision of the F. C. A.

Consolidated statement of condition, June 30, 1938—Continued

LIABILITIES—continued

Other liabilities:		
Deferred income.....		\$1, 614, 786. 24
Other indebtedness.....		45, 655, 560. 70
Reserves:		
For uncollectible items.....	\$243, 771, 547. 40	
Other operating reserves.....	71, 377, 297. 28	
		315, 148, 844. 68
Inter-agency liabilities:		
Due to Governmental corporations or agencies.....		89, 954, 993. 21
Capital and surplus:		
Capital (including appropriations and funds).....	\$944, 396, 331. 96	
Paid-in surplus.....	225, 085, 723. 84	
Undivided profits.....	36, 982, 970. 45	
		1, 206, 465, 026. 25
Surplus reserves:		
Legal reserves.....	45, 873, 031. 87	
Other—contingent.....	11, 252, 871. 50	
		57, 125, 903. 37
Total all liabilities.....		5, 149, 300, 540. 03

NOTE.—This statement does not include assets directly held by the national farm loan associations.

*Banks for cooperatives*

The following statement shows the condition of the 12 district banks for cooperatives and the Central Bank for Cooperatives as of June 30, 1938, taken from report compiled by the Farm Credit Administration:

Consolidated statement June 30, 1938

ASSETS

Loans, less reserve.....	\$78, 836, 387. 72
Loan funds in escrow pending closing.....	77, 650. 54
Cash.....	9, 127, 797. 04
U. S. Government obligations, direct and fully guaranteed.....	86, 808, 600. 43
Consolidated Federal intermediate credit bank debentures.....	12, 148, 244. 34
Accrued interest receivable on loans and investments.....	923, 130. 32
Accounts receivable.....	42, 850. 51
Notes receivable, sales contracts, etc.....	69, 875. 51
Assets acquired in liquidation of loans, less reserve.....	21, 950. 29
Loans in process of liquidation, less reserve.....	18, 899. 30
Automobiles, furniture, fixtures, and equipment (net).....	34, 360. 38
Prepaid and deferred expense.....	1, 558. 63
Other assets.....	90, 866. 92
Total.....	188, 202, 171. 93

LIABILITIES

Loans rediscounted with Federal intermediate credit banks.....	27, 807, 113. 24
Accounts payable.....	2, 958. 72
Trust accounts.....	40, 868. 40
Liability for cash collateral.....	207, 707. 19
Accrued interest payable on loans rediscounted with Federal intermediate credit banks.....	138, 271. 35
Other liabilities.....	9, 760. 77
Capital stock and guaranty fund.....	149, 294, 700. 00
Surplus earned.....	9, 651, 149. 70
Undivided profits.....	1, 049, 642. 56
Total.....	188, 202, 171. 93

*Federal land banks*

The following statement shows the condition of the 12 Federal land banks as of June 30, 1938, taken from report compiled by the Farm Credit Administration:

*Consolidated statement June 30, 1938*

## ASSETS

Mortgage loans, less matured principal unpaid	\$2, 016, 383, 262. 31
Purchase money mortgages, contracts, etc., less matured principal unpaid	85, 669, 587. 45
Extensions, less partial payments	24, 691, 547. 11
Delinquent installments, less partial payments	9, 252, 648. 76
Tax and insurance advances and miscellaneous items due from borrowers	3, 192, 778. 68
Accrued interest receivable on mortgage loans (not due)	31, 360, 182. 36
<b>Total (less reserve \$15,784,707.43)</b>	<b>2, 154, 765, 299. 24</b>
Cash—General funds	18, 338, 382. 52
Deposits with the Treasurer of the United States	16, 585, 473. 94
Due from the Secretary of the Treasury (interest reductions and paid-in surplus)	11, 753, 621. 78
Accounts receivable	1, 628, 654. 62
United States Government obligations, direct and fully guaranteed	58, 655, 211. 68
Other bonds and securities	522, 758. 07
Accrued interest receivable on securities (not due)	306, 680. 65
Real estate owned, less reserve	67, 284, 980. 15
Sheriffs' certificates, etc., less reserve	10, 198, 862. 34
Loans called for foreclosure, judgments, etc., less reserve	18, 378, 495. 55
Banking houses, furniture, fixtures, equipment, etc., less reserve	5, 892, 281. 71
Deferred expense	6, 479, 958. 71
Other assets	734, 622. 10
<b>Total</b>	<b>2, 371, 525, 283. 06</b>

## LIABILITIES

Federal farm loan bonds outstanding, less bonds held by banks	1, 776, 089, 660. 00
Matured obligations (Federal farm loan bonds including interest)	6, 371, 851. 19
Notes payable	69, 393, 888. 35
Accrued interest payable (not due)	19, 729, 135. 66
Deferred proceeds of loans	787, 642. 33
Accounts payable	535, 034. 89
Dividends declared but unpaid	139, 784. 23
Trust accounts	4, 941, 791. 64
Payments received on unmatured installments	2, 093, 572. 03
Taxes and assessments due on bank-owned real estate	975, 851. 25
Other liabilities	1, 930, 237. 06
Deferred income	296, 875. 63
Reserve for title losses	323, 597. 22
Capital stock	238, 471, 507. 50
Paid-in surplus	179, 601, 578. 98
Legal reserve	45, 873, 031. 87
Reserve for contingencies	10, 076, 359. 96
Earned surplus	8, 500, 000. 00
Undivided profits	5, 393, 883. 27
<b>Total</b>	<b>2, 371, 525, 283. 06</b>



*Federal Farm Mortgage Corporation*

The following statement shows the condition of the Federal Farm Mortgage Corporation as of June 30, 1938, taken from report compiled by the Farm Credit Administration:

*Statement of condition June 30, 1938*

ASSETS	
Mortgage loans, less matured principal unpaid.....	\$776, 993, 117. 50
Delinquent installments, less partial payments, delinquent installments, and reserve.....	9, 060, 285. 61
Accounts receivable.....	1, 143, 787. 88
Purchase money mortgages and contracts.....	3, 310, 784. 40
Cash.....	21, 529, 878. 14
Deposits with the Treasurer of the United States for matured bond interest.....	1, 206, 835. 78
Due from the Secretary of the Treasury—Interest reduction.....	1, 636, 384. 06
Consolidated Federal farm loan bonds (par).....	761, 129, 840. 00
Consolidated Federal intermediate credit bank debentures (par).....	3, 325, 000. 00
Notes receivable—Federal land banks.....	41, 700, 000. 00
Accrued interest receivable (not due).....	20, 058, 815. 86
Real estate owned, less unmatured prior liens not assumed and reserve.....	4, 739, 554. 12
Sheriffs' certificates, etc., less unmatured prior liens not assumed and reserve.....	3, 284, 920. 49
Loans called for foreclosure, judgments, etc., less reserve.....	5, 652, 109. 87
Furniture, fixtures, and equipment (Central Office).....	1. 00
Deferred expense.....	591, 576. 55
Other assets.....	60, 744. 70
Total.....	<u>1, 655, 423, 635. 96</u>

LIABILITIES	
Federal Farm Mortgage Corporation bonds outstanding.....	1, 409, 759, 900. 00
Matured interest on Federal Farm Mortgage Corporation bonds.....	1, 206, 835. 78
Accrued interest on Federal Farm Mortgage Corporation bonds (not due).....	8, 980, 748. 56
Deferred proceeds of loans.....	484, 103. 66
Accounts payable.....	834, 312. 25
Matured items on prior liens not assumed.....	834, 507. 96
Trust accounts.....	1, 199, 640. 84
Other liabilities.....	219, 836. 11
Unamortized premium on bonds sold.....	1, 119, 781. 06
Reserve for title losses.....	260, 820. 63
Capital stock.....	200, 000, 000. 00
Reserve for losses on mortgage loans.....	30, 523, 149. 11
Total.....	<u>1, 655, 423, 635. 96</u>

*Federal intermediate credit banks*

The following statement shows the condition of the 12 Federal intermediate credit banks as of June 30, 1938, taken from report compiled by the Farm Credit Administration:

*Consolidated statement June 30, 1938*

ASSETS	
Loans and discounts, less reserve.....	\$250, 240, 788. 21
Notes, receivable, less reserve.....	784, 516. 32
Cash—General funds.....	10, 216, 803. 49
Cash—Held as collateral.....	882, 763. 39
U. S. Government obligations, direct and fully guaranteed.....	72, 109, 476. 08
Accounts receivable.....	7, 651. 03
Accrued interest receivable on loans and investments.....	1, 531, 446. 99
Prepaid and deferred expense.....	705. 00
Other assets, less reserve.....	68, 787. 00
<b>Total.....</b>	<b>335, 842, 937. 51</b>
LIABILITIES	
Unmatured consolidated debentures outstanding.....	218, 050, 000. 00
Trust accounts.....	115, 034. 19
Accounts payable.....	8, 307. 96
Liability for cash collateral.....	882, 763. 39
Deferred proceeds, loans and discounts.....	2, 536. 26
Accrued interest payable (not due).....	1, 068, 145. 89
Interest collected, not earned.....	131, 991. 30
Unamortized premium on outstanding debentures.....	653, 112. 64
Other liabilities.....	84, 862. 45
Capital stock paid in.....	70, 000, 000. 00
Surplus paid in.....	30, 000, 000. 00
Reserve for contingencies.....	1, 100, 000. 00
Surplus earned and undivided profits.....	13, 746, 183. 43
<b>Total.....</b>	<b>335, 842, 937. 51</b>

*Joint-stock land banks*

On June 30, 1938, there were 37 joint-stock land banks in operation, 2 in voluntary liquidation, and 6 in process of liquidation through receivership. A consolidated statement of condition of the active banks on the date indicated was not compiled by the Farm Credit Administration, although individual statements of such banks, as well as the banks in process of liquidation through receivership, are available.

The Emergency Farm Mortgage Act of 1933, approved May 12, 1933, provided that "After the date of enactment of this act, no joint-stock land bank shall issue any tax-exempt bonds or make any farm loans except as are necessary and incidental to the refinancing of existing loans or bond issues or to the sale of any real estate now owned or hereafter acquired by such banks." The act in effect prohibits joint-stock land banks from acquiring new business and restricts them to the orderly liquidation of their existing assets. Sections 30 and 31 of the Emergency Farm Mortgage Act of 1933, as amended by the Farm Credit Act of 1935, as a means of expediting the required liquidation, authorized and directed the Reconstruction Finance Corporation to make available to the Land Bank Commissioner until May 13, 1937, the sum of \$100,000,000 to be used for the purpose of making loans to the joint-stock land banks organized and doing business under the Federal Farm Loan Act, as amended, at a rate of interest not to exceed 4 percent per annum, payable annually. Of this sum an amount not exceeding \$25,000,000 was made available for loans under section 31.

No loans were made under the provisions of section 30 of the Emergency Farm Mortgage Act and the authority conferred upon the Land

Bank Commissioner under this section expired on May 12, 1937. The Farm Credit Act of 1937, approved August 19, 1937, amended section 31 of the Emergency Farm Mortgage Act of 1933 by reducing the amount available for loans thereunder from \$25,000,000 to \$2,000,000 and by extending the authority to make loans until July 1, 1938. Under the amendment the funds will be available through the Federal Farm Mortgage Corporation instead of the Reconstruction Finance Corporation.

In addition, the Farm Credit Act of 1937 authorized the Federal Farm Mortgage Corporation to make loans to joint-stock land banks on the security of real estate mortgages, sheriffs' certificates, sales contracts and real estate; the total of such loans outstanding at any time may not exceed \$10,000,000.

**FEDERAL HOME LOAN BANK SYSTEM**

The following statement shows the assets and liabilities of the Federal Home Loan Bank System as of September 30, 1938:

*Consolidated statement Sept. 30, 1938*

ASSETS	
Cash:	
On hand.....	\$134, 031. 20
On deposit with:	
United States Treasurer.....	35, 691, 266. 96
United States Treasurer, Special Account No. 17-678 <sup>1</sup> .....	235, 000. 00
Commercial banks.....	14, 150, 365. 16
Federal Home Loan Bank of New York, Agent.....	15, 000. 00
Total cash.....	<u>50, 225, 663. 32</u>
Deposit with United States Treasurer for matured obligations.....	<u>15, 596. 25</u>
Investments: United States Government obligations and securities fully guaranteed by United States.....	<u>39, 242, 819. 29</u>
Advances outstanding:	
Members.....	189, 547, 626. 30
Nonmember mortgages.....	2, 635. 00
Total advances outstanding.....	<u>189, 550, 261. 30</u>
Accrued interest receivable:	
Investments.....	188, 584. 01
Advances to members.....	420, 131. 93
Total accrued interest receivable.....	<u>608, 715. 94</u>
Deferred charges:	
Prepaid debenture expense.....	117, 468. 18
Prepaid assessment—Federal Home Loan Bank Board.....	74, 999. 99
Prepaid surety bond and insurance premiums.....	3, 637. 18
Other.....	3, 038. 00
Total deferred charges.....	<u>199, 143. 35</u>

<sup>1</sup> Funds deposited with the United States Treasurer as special agent for the purpose of maturing interest coupons due and payable Oct. 1, 1938, on Series D 2% consolidated Federal Home Loan Bank debentures dated Apr. 1, 1938.

*Consolidated statement Sept. 30, 1938—Continued*

Other assets:	
Accounts receivable.....	\$5, 111. 72
Miscellaneous.....	1, 024. 97
<b>Total other assets.....</b>	<b>6, 136. 69</b>
<b>Total assets.....</b>	<b>279, 848, 336. 14</b>
<b>LIABILITIES AND CAPITAL</b>	
<b>Liabilities:</b>	
Deposits:	
Members—	
Time.....	17, 456, 800. 04
Demand.....	1, 884, 750. 28
Applicants.....	87, 103. 61
<b>Total deposits.....</b>	<b>19, 428, 653. 93</b>
Accrued interest payable:	
Deposits, members.....	27, 727. 32
Debentures.....	505, 416. 64
<b>Total accrued interest payable.....</b>	<b>533, 143. 96</b>
Accounts payable.....	5, 345. 70
Premiums on debentures.....	242, 787. 54
Consolidated debentures <sup>2</sup> :	
1% Series E due July 1, 1939.....	41, 500, 000. 00
2% Series C due December 1, 1940.....	25, 000, 000. 00
2% Series D due April 1, 1943.....	23, 500, 000. 00
<b>Total consolidated debentures.....</b>	<b>90, 000, 000. 00</b>
Matured obligations:	
Consolidated debentures.....	15, 000. 00
Interest on consolidated debentures.....	596. 25
<b>Total matured obligations.....</b>	<b>15, 596. 25</b>
<b>Total liabilities.....</b>	<b>110, 225, 527. 38</b>
<b>Capital:</b>	
Capital stock (par):	
Members (fully paid).....	37, 194, 800. 00
Members (partially paid).....	154, 900. 00
<b>Total.....</b>	<b>37, 349, 700. 00</b>
Less unpaid subscriptions.....	79, 350. 00
	37, 270, 350. 00
U. S. Government (fully paid).....	124, 741, 000. 00
<b>Total paid in on capital stock.....</b>	<b>162, 011, 350. 00</b>
Surplus:	
Reserve as required under Sec. #16 of Act.....	3, 354, 480. 15
Reserve for contingencies.....	108, 951. 96
<b>Total surplus.....</b>	<b>3, 463, 432. 11</b>
Undivided profits.....	4, 148, 026. 65
<b>Total surplus and undivided profits.....</b>	<b>7, 611, 458. 76</b>
<b>Total capital.....</b>	<b>169, 622, 808. 76</b>
<b>Total liabilities and capital.....</b>	<b>279, 848, 336. 14</b>

<sup>2</sup> Consolidated Federal Home Loan Bank debentures issued by the Federal Home Loan Bank Board and now outstanding are the joint and several obligations of all Federal Home Loan Banks.

*Home Owners' Loan Corporation*

The following statement shows a summary of the operations of the Home Owners' Loan Corporation from the date of its organization in 1933 to the close of business on September 30, 1938:

*Summary of operations*

Applications received:		
Number.....	-----	1, 886, 693
Amount.....	-----	\$6, 172, 647, 000
Average per application.....	-----	\$3, 272
Content of loans disbursed:		
Number.....	-----	<sup>1</sup> 1, 025, 950
Amount:		
Bonds issued: <sup>2</sup>		
4-percent bonds dated July 1, 1933, due July 1, 1951.....	\$37, 319, 575. 00	
Series A 3-percent bonds dated May 1, 1934, due May 1, 1952.....	615, 990, 525. 00	
Series B 2¾-percent bonds dated Aug. 1, 1934, due Aug. 1, 1949.....	1, 014, 043, 775. 00	
Series G 2¾-percent bonds dated July 1, 1935, due July 1, 1944.....	735, 607, 225. 00	
Series F 1½-percent bonds dated June 1, 1935, due June 1, 1939 (series F issued in place of 4's called).....	285, 254, 750. 00	
Total.....	2, 688, 215, 850. 00	
Cash content of loans.....	388, 592, 214. 08	
Accrued bond interest included in loans.....	16, 642, 577. 01	
	<hr/>	
	3, 093, 450, 641. 09	
Average loan disbursed.....		\$3, 015

<sup>1</sup> This is the adjusted number of loan instruments. This number includes some 8,106 loans which were supplemental loans to the same individuals; the total number of original borrowers was 1,017,844.

<sup>2</sup> After application of conversion and refunding operations.

In addition to bonds of \$2,688,215,850.00 authorized in exchange for home mortgages and shown above, the following bonds have been issued for cash (for capital and operating needs, including the purchase of shares in savings and loan associations and building and loan associations) and for subscription to the capital stock of the Federal Savings and Loan Insurance Corporation:

4-percent bonds dated July 1, 1933, due July 1, 1951.....	\$3, 396, 525
Series A 3-percent bonds dated May 1, 1934, due May 1, 1952.....	183, 727, 750
Series B 2¾-percent bonds dated August 1, 1934, due August 1, 1949.....	2, 100
Series G 2¾-percent bonds dated July 1, 1935, due July 1, 1944.....	50, 000, 225
Series E 2-percent bonds dated August 15, 1934, due August 15, 1938.....	49, 532, 100
Series D 1¾-percent bonds dated August 15, 1934, due August 15, 1937.....	49, 843, 000
Series C 1½-percent bonds dated August 15, 1934, due August 15, 1936.....	49, 736, 000
Series F 1½-percent bonds dated June 1, 1935, due June 1, 1939.....	40, 000, 000
Series H ¼-percent bonds dated October 15, 1936, due October 15, 1937.....	132, 000, 000
Series I ¼-percent bonds dated October 15, 1937, due October 15, 1938.....	60, 000, 000
Total.....	<hr/> 618, 237, 700

## FEDERAL DEPOSIT INSURANCE CORPORATION

The following statements, taken from reports compiled by the Federal Deposit Insurance Corporation, show the assets and liabilities of the Corporation and of insured commercial banks in the United States and possessions as of June 30, 1938:

*Assets and liabilities June 30, 1938*

## ASSETS

Cash on hand, in transit and on deposit.....	\$21, 172, 814. 88	
U. S. Government securities (cost less reserve for amortization of premiums) and accrued interest receivable.....	352, 850, 215. 59	\$374, 023, 030. 47
Assets acquired through bank suspensions and mergers:		
Subrogated claims of depositors against closed insured banks.....	18, 372, 376. 29	
Net balances of depositors in closed insured banks, pending settlement or not claimed, to be subrogated when paid—contra.....	671, 852. 50	
Loans to merging banks to avert deposit insurance losses and recoverable liquidation expenses.....	25, 504, 003. 02	
Assets purchased from merging banks to avert deposit insurance losses.....	1, 251, 442. 54	
	<u>45, 799, 674. 35</u>	
Less: Reserve for losses.....	16, 957, 647. 47	28, 842, 026. 88
Furniture, fixtures and equipment.....		1. 00
Deferred charges and miscellaneous receivables.....		60, 531. 92
Total assets.....		<u>402, 925, 590. 27</u>

## LIABILITIES

Current liabilities:		
Accounts and assessment rebates payable.....	\$90, 408. 99	
Earnest money deposits and unapplied collections applicable to loans to merging banks and assets purchased.....	19, 276. 05	
Net balances of depositors in closed insured banks, pending settlement or not claimed—contra.....	671, 852. 50	
		781, 537. 54
Unused credits for assessments paid to temporary Federal deposit insurance funds and prepaid assessments.....		92, 296. 80
Reserve for administrative and deposit insurance expenses.....		53, 049. 27
Total liabilities.....		<u>926, 883. 61</u>

*Assets and liabilities June 30, 1938—Continued*

CAPITAL		
Capital stock .....		\$289, 299, 556. 99
Surplus:		
Balance December 31, 1937.....	\$93, 849, 491. 47	
Add adjustments applicable to periods prior to January 1, 1938.....	1, 442, 494. 14	
Balance as adjusted December 31 1937..	95, 291, 985. 61	
Surplus for the 6 months ending June 30, 1938:		
Additions:		
Deposit insur- ance assess- ments.....	\$19, 183, 913. 75	
Interest earned and profit on sales of secu- rities (less provision for amortization of premi- ums).....	4, 664, 797. 70	
Interest re- ceived on loans and subrogated claims of de- positors..	8, 311. 24	
	23, 857, 022. 69	
Deductions:		
Deposit insur- ance losses and expenses	5, 009, 931. 32	
Administrative expenses....	1, 407, 632. 43	
Furniture, fix- tures, and equipment purchased and charged off.....	32, 294. 88	
	6, 449, 858. 63	
	17, 407, 164. 06	112, 699, 149. 67
Total capital.....		401, 998, 706. 66
Total liabilities and capital.....		402, 925, 590. 27

## Assets and liabilities of operating insured commercial banks, by classes, June 30, 1938

[In thousands of dollars]

	All banks	National banks, members Federal Reserve System	State banks, members Federal Reserve System	Banks not members Federal Reserve System
Number of banks .....	1 13, 723	5, 242	1, 096	17, 385
<b>ASSETS</b>				
Loans and discounts (including rediscounts) .....	15, 687, 406	8, 312, 328	4, 618, 109	2, 756, 969
Overdrafts .....	8, 678	4, 043	3, 120	1, 513
U. S. Government securities, direct obligations .....	11, 159, 748	6, 495, 419	3, 719, 588	944, 741
Securities guaranteed by U. S. Government as to interest and principal .....	2, 365, 446	1, 477, 358	650, 606	237, 482
Other bonds, stocks and securities .....	6, 753, 371	3, 644, 870	1, 795, 068	1, 313, 433
<i>Total loans and investments</i> .....	<i>55, 974, 647</i>	<i>19, 934, 018</i>	<i>10, 786, 491</i>	<i>5, 254, 198</i>
Customers' liability account of acceptances .....	11, 499	54, 610	64, 473	2, 416
Banking house, furniture and fixtures .....	1, 153, 259	627, 679	359, 299	186, 281
Real estate owned other than banking house .....	509, 260	153, 948	182, 871	172, 441
Reserve with Federal Reserve banks .....	8, 004, 090	4, 618, 177	3, 385, 917	-----
Cash in vault .....	909, 727	524, 613	187, 517	197, 697
Balances with other banks and cash items in process of collection .....	7, 456, 913	4, 295, 157	1, 804, 121	1, 357, 635
Securities borrowed .....	1, 545	203	692	650
Other assets .....	244, 013	118, 351	100, 728	24, 934
<b>Total assets</b> .....	<b>54, 364, 953</b>	<b>30, 326, 656</b>	<b>16, 842, 105</b>	<b>7, 196, 192</b>
<b>LIABILITIES</b>				
Demand deposits of individuals, partnerships, and corporations .....	21, 986, 370	12, 120, 304	7, 695, 892	2, 170, 174
Time deposits of individuals, partnerships, and corporations .....	13, 997, 882	7, 524, 902	3, 349, 081	3, 123, 899
State, county, and municipal deposits .....	3, 420, 500	2, 100, 406	667, 145	652, 949
U. S. Government and postal savings deposits .....	670, 582	463, 997	161, 714	44, 851
Deposits of other banks .....	6, 650, 631	4, 209, 890	2, 352, 744	87, 997
Certified and cashiers' checks, cash letters of credit, and travelers' checks outstanding, etc. ....	703, 876	343, 300	318, 943	41, 633
<i>Total deposits</i> .....	<i>47, 429, 821</i>	<i>26, 762, 799</i>	<i>14, 545, 619</i>	<i>6, 121, 503</i>
<i>Secured by pledge of loans and/or investments</i> .....	<i>3, 122, 346</i>	<i>2, 121, 251</i>	<i>628, 479</i>	<i>372, 616</i>
<i>Not secured by pledge of loans and/or investments</i> .....	<i>44, 307, 475</i>	<i>24, 641, 548</i>	<i>13, 917, 040</i>	<i>5, 748, 887</i>
Bills payable and rediscounts <sup>1</sup> .....	26, 929	9, 586	2, 228	15, 115
Acceptances outstanding executed by or for the account of reporting banks .....	122, 601	60, 944	59, 216	2, 441
Securities borrowed .....	1, 545	203	692	650
Mortgage bonds and participation certificates outstanding .....	15, 520	-----	12, 154	3, 366
Dividends declared but not yet payable <sup>2</sup> .....	44, 640	27, 778	15, 231	1, 631
Other liabilities .....	331, 404	193, 778	106, 084	26, 542
Capital stock, notes and debentures .....	3, 018, 570	1, 569, 125	860, 281	589, 164
Surplus .....	2, 292, 137	1, 116, 291	918, 782	257, 064
Undivided profits, net .....	731, 829	408, 894	207, 168	115, 767
Reserves for contingencies and undeclared dividends <sup>3</sup> .....	319, 339	153, 234	109, 980	51, 125
Retirement fund for preferred stock, capital notes, and debentures .....	30, 613	14, 024	4, 770	11, 824
<b>Total capital account</b> .....	<b>6, 392, 493</b>	<b>3, 266, 568</b>	<b>2, 100, 981</b>	<b>1, 024, 944</b>
<b>Total liabilities, including capital account</b> .....	<b>54, 364, 953</b>	<b>30, 326, 656</b>	<b>16, 842, 105</b>	<b>7, 196, 192</b>
<b>Memorandum</b>				
Assets pledged to secure liabilities:				
U. S. Government obligations, direct and fully guaranteed .....	2, 922, 595	2, 017, 858	642, 135	262, 602
Other assets .....	939, 260	574, 070	162, 624	202, 566

<sup>1</sup> Includes 2 national banks in Alaska and 1 national bank in the Virgin Islands, none of which is a member of the Federal Reserve System. Excludes 4 State banks not members of the Federal Reserve System.

<sup>2</sup> Includes agreements to repurchase securities sold and obligations on industrial advances transferred to Federal Reserve banks.

<sup>3</sup> Dividends declared but not yet payable include for national banks amounts set aside for dividends not declared, and for State banks members of the Federal Reserve System, amounts set aside for dividends not declared and for accrued interest on capital notes and debentures.



## NATIONAL AGRICULTURAL CREDIT CORPORATION

The Pacific National Agricultural Credit Corporation of Fresno, Calif., which was authorized under the act of March 4, 1923, to transact business within the States of California, Arizona, Utah, Nevada, Oregon, Idaho, Wyoming, Colorado, New Mexico, and Texas, went into voluntary liquidation effective June 15, 1938.

A statements of the assets and liabilities of the corporation, as shown by its last two reports of condition submitted to the Comptroller, appears below:

*Assets and liabilities December 31, 1937, and March 7, 1938*

	Dec. 31, 1937	Mar. 7, 1938
<b>ASSETS</b>		
Cash on hand and in banks.....	\$102,693.74	\$59,660.78
United States bonds.....	127,729.82	127,729.82
Loans.....	727,269.74	493,471.53
Livestock and other assets owned.....	298.50	213.50
Furniture and fixtures.....	1,424.56	1,124.56
Accounts receivable.....	2,065.08	
Customers' funds held in trust.....	6,650.63	13,060.10
<b>Total.....</b>	<b>968,122.07</b>	<b>695,260.29</b>
<b>LIABILITIES</b>		
Capital stock.....	500,000.00	500,000.00
Undivided profits.....	5,167.36	9,070.53
Discounts.....	456,304.08	173,129.66
Undistributed trustee funds.....	6,650.63	13,060.10
<b>Total.....</b>	<b>968,122.07</b>	<b>695,260.29</b>

## UNITED STATES POSTAL SAVINGS SYSTEM

The following tables, compiled by the Third Assistant Postmaster General, under whose supervision the System operates, disclose comparative statements of the resources and liabilities of the Postal Savings System for the years ended June 30, 1938, and 1937, together with a summary of the postal-savings business for the fiscal year ended June 30, 1938, by States. (The total number of depositors on June 30, 1938, was 2,741,569, a decrease of 49,802 in the year, but the average amount on deposit per depositor was \$456.60, compared with \$454.14 a year ago.)

Comparative balance sheet for June 30, 1938, and June 30, 1937

Items	June 30, 1938	June 30, 1937	Increase	Decrease
<b>RESOURCES</b>				
Working cash:				
Depository banks.....	\$114,688,367.96	\$136,217,912.81		\$21,529,544.85
Postmasters.....	433,390.74	2,108,979.35		1,675,588.61
	\$115,121,758.70	\$138,326,892.16		23,205,133.46
Special funds, Treasurer of the United States:				
Reserve fund.....	59,300,000.00	59,300,000.00		
Miscellaneous (working) funds.....	6,149,709.47	2,900,538.98	\$3,249,170.49	
	65,449,709.47	62,200,538.98	3,249,170.49	
Accounts receivable:				
Accrued interest on bond investments.....	6,563,979.92	6,543,302.76	20,677.16	
Due from late postmasters.....	110,867.54	135,172.79		24,305.25
	6,674,847.46	6,678,475.55		3,628.09
Investments, United States securities:				
Postal savings 2½-percent bonds.....	<i>Par value</i> \$24,743,580	22,210,120.00	2,533,460.00	
U. S. Treasury bonds.....	857,854,250	875,110,759.36		8,886,095.11
U. S. Treasury notes.....	45,400,000	36,061,691.61	9,338,476.52	
Federal Farm Mortgage Corporation bonds.....	87,156,400	87,434,587.35		40,809.96
Home Owners' Loan Corporation bonds.....	79,678,000	79,111,896.50		
	1,094,832,230	1,099,929,054.82	2,945,031.45	
<b>Total resources.....</b>	<b>1,290,120,401.90</b>	<b>1,307,134,961.51</b>		<b>17,014,559.61</b>
<b>LIABILITIES AND SURPLUS FUNDS</b>				
Due depositors:				
Outstanding principal, represented by certificates of deposit.....	1,251,723,367.00	1,267,626,801.00		15,903,434.00
Accrued interest on certificates of deposit.....	33,459,836.97	32,009,326.75	1,450,510.22	
Outstanding savings stamps.....	76,211.90	75,786.20	425.70	
Unclaimed deposits.....	75,813.00	46,939.00	28,874.00	
	1,285,335,228.87	1,299,758,852.95		14,423,624.08
Accounts payable:				
Due Postal Service—Interest and profits.....	2,717,360.70	5,335,742.74		2,618,382.04
Due discontinued depository banks.....	6,842.21	6,270.14	572.07	
	2,724,202.91	5,342,012.88		2,617,809.97
<b>Total liabilities.....</b>	<b>1,288,059,431.78</b>	<b>1,305,100,865.83</b>		<b>17,041,434.05</b>
Surplus funds—Interest and profits (undistributed earnings) subject to future allocation of maturing interest charges.....	2,060,970.12	2,034,095.68	26,874.44	
<b>Total.....</b>	<b>1,290,120,401.90</b>	<b>1,307,134,961.51</b>		<b>17,014,559.61</b>

*Comparative statement of interest-earning resources and interest-bearing liabilities for June 30, 1938, and June 30, 1937*

Items	June 30, 1938	June 30, 1937	Increase	Decrease
<b>RESOURCES—INTEREST-EARNING</b>				
Working cash:				
Depository banks, per balance sheet.....	\$114,688,367.96	\$136,217,912.81		\$21,529,544.85
Investments, per balance sheet.....	1,102,874,086.27	1,099,929,054.82	\$2,945,031.45	
	\$1,217,562,454.23	\$1,236,146,967.63		18,584,513.40
<b>LIABILITIES—INTEREST-BEARING</b>				
Due depositors:				
Outstanding principal, represented by certificates of deposit, per balance sheet.....	1,251,723,367.00	1,267,626,801.00		15,903,434.00
Excess of interest-bearing liabilities.....	34,160,912.77	31,479,833.37	2,681,079.40	

*Comparative statement of interest and profits for the fiscal years ended June 30, 1938, and June 30, 1937*

Items	Fiscal year 1938	Fiscal year 1937	Increase	Decrease
<b>Credits:</b>				
Interest on bank deposits.....	\$3,142,304.76	\$3,590,545.92		\$448,241.16
Interest on bond investments, less amortization charges.....	30,999,814.28	29,280,566.38	\$1,719,247.90	
Miscellaneous receipts.....	579.43	679.21		99.78
Profit realized on investments.....	247,105.93	151,466.37	95,639.56	
	\$34,389,804.40	\$33,023,257.88	1,366,546.52	
<b>Debits:</b>				
Interest credited to depositors.....	23,235,507.59	23,054,019.96	181,487.63	
Allowances to postmasters:				
Losses by fire, burglary, etc.....	7,770.86	19,513.63		11,742.77
Erroneous payments, uncollectible items, etc.....	4,567.29	175.84	4,391.45	
Miscellaneous losses.....		193.34		193.34
Final closing, previous year.....	8,790.21	11,314.92		2,524.71
	23,256,635.95	23,085,217.69	171,418.26	
Excess of income.....	11,133,168.45	9,938,040.19	1,195,128.26	

Summary of postal savings business for the fiscal year ended June 30, 1938, by States

State	Balance to the credit of depositors, June 30, 1937	Deposits	Withdrawals <sup>1</sup>	Balance to the credit of depositors, June 30, 1938	Increase in balances to the credit of depositors <sup>2</sup>	Savings stamps		Amount at interest in banks, June 30, 1938	Interest received from banks	Interest paid depositors
						Sold	Redeemed			
United States-----	\$1,267,626,801	\$929,480,177	\$945,383,611	\$1,251,723,367	-\$15,903,434	\$58,225.70	\$57,800.00	\$114,654,886.89	\$3,142,304.76	\$21,766,913.14
Alabama-----	9,662,400	7,309,438	7,664,609	9,307,229	-355,171	102.40	111.90	1,985,826.73	45,620.74	163,993.76
Alaska-----	853,393	657,920	609,850	906,463	48,070	37.00	38.60	285,228.16	6,624.91	15,312.30
Arizona-----	6,796,100	5,299,444	5,659,734	6,405,810	-390,290	50.70	60.00	1,044,766.08	2,476.05	110,921.92
Arkansas-----	12,765,238	10,161,439	10,155,279	12,771,398	6,160	1,622.10	274.50	1,320,465.78	35,514.49	221,676.10
California-----	65,864,647	50,130,409	52,383,092	63,611,964	-2,252,683	2,003.90	1,812.80	20,941,154.82	524,230.53	1,170,102.52
Colorado-----	18,515,539	14,638,248	14,519,072	18,634,715	119,176	294.00	291.60	472,216.83	11,541.13	314,953.90
Connecticut-----	11,819,387	6,828,626	6,698,932	11,949,081	129,694	489.80	441.00	954,281.40	24,972.08	190,054.79
Delaware-----	452,252	314,414	321,070	445,596	-6,656	125.40	149.00	729,791.27	19,816.62	7,379.63
District of Columbia-----	8,328,543	6,319,050	6,507,740	8,140,153	-188,690	1,314.30	1,373.00	363,355.68	12,075.51	121,209.67
Florida-----	32,643,027	34,081,564	34,481,266	32,243,325	-399,702	654.60	640.00	1,564,874.07	39,858.35	516,612.98
Georgia-----	13,009,804	9,591,104	9,964,463	12,636,445	-373,359	271.30	258.40	3,112,366.46	73,277.06	222,038.93
Hawaii-----	393,642	469,779	436,627	426,794	33,152	1.70	1.00	628,946.10	14,965.46	6,063.18
Idaho-----	6,820,099	5,035,916	5,357,027	6,498,988	-321,111	76.40	96.00	311,292.98	7,741.47	127,447.21
Illinois-----	170,183,926	134,464,814	130,763,002	173,885,738	3,701,812	4,070.60	4,449.30	2,307,582.02	52,748.01	2,887,133.46
Indiana-----	37,643,952	30,422,088	29,783,428	38,282,612	638,660	788.00	765.00	3,369,248.10	93,422.00	628,115.90
Iowa-----	60,578,269	45,763,740	46,922,598	59,419,411	-1,158,858	437.00	398.90	892,618.57	27,190.19	1,073,126.41
Kansas-----	24,243,625	19,478,359	19,059,743	24,662,241	5,382,886	296.50	272.70	885,163.61	25,373.85	406,767.11
Kentucky-----	8,512,767	6,894,741	6,817,861	8,579,647	66,880	280.80	287.20	1,142,869.48	33,417.47	149,435.69
Louisiana-----	8,701,411	6,216,430	6,063,822	8,854,019	152,608	233.70	226.00	6,292,368.96	158,459.54	137,752.63
Maine-----	2,053,354	1,170,253	1,219,010	2,004,597	-48,757	205.00	220.30	955,408.09	24,758.28	32,787.43
Maryland-----	4,825,592	2,504,175	2,631,800	4,697,967	-127,625	171.00	193.20	1,022,524.11	28,384.64	71,840.31
Massachusetts-----	29,021,406	14,930,107	15,868,047	28,083,466	-937,940	2,204.10	2,187.10	1,040,200.52	58,906.02	504,169.83
Michigan-----	99,674,750	72,012,755	74,742,494	96,845,011	-2,729,739	1,108.90	1,023.10	1,180,358.10	32,764.07	1,674,094.79
Minnesota-----	41,125,108	29,472,311	30,223,738	40,373,681	-751,427	404.50	364.60	3,896,112.39	120,550.56	748,903.71
Mississippi-----	8,184,903	5,843,386	6,225,472	7,802,817	-382,086	120.70	100.30	1,975,065.64	55,843.82	141,101.71
Missouri-----	39,353,302	29,961,509	30,012,803	39,302,008	-51,294	789.70	663.50	2,767,022.79	77,856.45	678,027.79
Montana-----	13,469,278	9,686,269	10,280,111	12,875,436	-593,842	168.40	164.10	217,284.71	6,411.02	228,365.18
Nebraska-----	26,101,313	19,867,756	20,147,337	25,811,732	-289,581	363.50	340.90	438,617.51	10,722.29	455,075.82
Nevada-----	2,321,870	1,569,201	1,689,973	2,200,598	-120,772	153.60	135.20	66,704.22	7,041.68	37,583.24
New Hampshire-----	2,060,529	1,083,259	1,246,229	1,897,559	-162,970	223.30	216.50	373,631.64	16,810.63	38,406.02
New Jersey-----	32,892,199	21,735,878	21,882,547	32,745,630	-146,669	1,938.40	1,853.00	25,846.96	-3.31	563,642.89
New Mexico-----	3,939,814	2,998,796	3,154,326	3,784,284	-155,530	56.60	46.00	75,191.64	1,731.75	73,436.53
New York-----	101,648,615	60,046,234	63,544,054	98,050,795	-3,497,820	6,584.30	6,327.70	16,128.63	395.78	1,792,086.32
North Carolina-----	15,191,705	11,167,535	11,771,270	14,887,970	-603,735	160.10	160.80	4,037,657.94	105,804.82	261,176.86
North Dakota-----	10,462,826	6,789,611	7,212,785	10,039,652	-423,174	112.60	94.00	304,101.61	7,584.94	183,042.91
Ohio-----	72,578,901	49,201,785	52,561,585	69,219,128	-3,359,773	808.10	821.40	6,050,801.14	166,980.06	1,247,259.67
Oklahoma-----	21,874,294	16,749,913	17,078,189	21,546,018	-328,276	461.20	445.50	449,981.46	14,591.34	373,882.20
Oregon-----	17,416,557	14,025,911	13,865,823	17,576,445	160,888	208.30	177.50	448,052.66	10,755.92	307,360.81
Pennsylvania-----	61,847,576	40,654,720	42,362,066	60,140,230	-1,707,346	4,195.00	4,183.60	21,863,288.13	642,164.78	1,068,791.33
Puerto Rico-----	2,135,899	2,208,402	2,316,561	2,027,740	-108,159	22,826.90	23,052.00	31,663.05	9,415.22	27,667.94
Rhode Island-----	1,755,943	984,848	1,030,879	1,709,912	-46,031	345.40	331.00	321,971.78	9,552.70	31,215.45

South Carolina.....	15,576,455	11,654,445	11,826,281	15,404,619	-171,836	206.20	188.00	234,288.68	11,944.06	254,597.90
South Dakota.....	13,361,442	8,942,288	9,474,063	12,829,667	-531,775	178.20	173.00	272,841.37	7,561.98	239,228.44
Tennessee.....	8,917,904	6,515,821	6,670,680	8,763,045	-154,859	162.60	170.00	5,293,532.86	150,280.60	149,036.90
Texas.....	32,395,958	26,614,904	25,279,441	33,731,421	1,335,463	719.30	667.70	3,205,083.79	98,188.19	543,624.24
Utah.....	2,930,066	1,785,575	1,964,739	2,750,902	-179,164	45.30	46.00	131,972.57	3,218.11	51,435.74
Vermont.....	575,613	247,879	292,199	531,293	-44,320	21.40	10.50	231,947.06	7,167.17	9,260.36
Virginia.....	5,160,770	3,266,345	3,388,883	5,038,232	-122,538	314.20	335.20	2,625,683.20	74,057.60	83,453.09
Virgin Islands.....	90,887	57,495	58,784	89,598	-1,289	242.40	236.00			1,164.88
Washington.....	33,601,949	26,729,549	27,203,528	33,127,970	-473,979	342.10	277.40	611,219.13	17,086.25	610,562.16
West Virginia.....	7,918,545	4,830,831	5,095,391	7,653,985	-264,560	239.90	237.90	2,752,425.18	69,061.64	138,063.48
Wisconsin.....	35,621,676	27,250,538	25,877,324	36,994,890	1,373,214	417.80	385.50	2,862,790.83	81,811.36	606,666.34
Wyoming.....	3,947,181	2,892,370	3,016,011	3,823,540	-123,641	36.50	24.60	147,170.50	3,578.98	71,303.05

<sup>1</sup> This total includes \$23,874 written off postmasters' accounts current as unclaimed.

<sup>2</sup> A minus (-) sign denotes decrease.

## SCHOOL SAVINGS BANKING

Statistics relative to school savings banks in the various States and the District of Columbia for the school years ended 1937 and 1938, with comparative yearly totals beginning with the school year ended 1920, are shown in the following tables:

*School savings, by States, 1936-37 and 1937-38*

[Compiled by the savings bank division of the American Bankers' Association]

States	Number of schools		Number participating		Deposits		Net savings	
	1936-37	1937-38	1936-37	1937-38	1936-37	1937-38	1936-37	1937-38
United States.....	9,034	8,483	2,823,246	2,753,682	\$14,258,790.15	\$13,825,508.25	\$4,660,832.56	\$3,240,460.48
Alabama.....	56	53	20,060	22,047	210,732.09	96,450.22	2,912.49	5,507.90
Arizona.....	1	1	243	235	607.05	305.00	425.97	299.00
Arkansas <sup>1</sup> .....								
California.....	2,286	1,967	450,831	399,378	1,081,765.79	1,256,704.07	795,666.51	664,426.18
Colorado.....	3	( <sup>1</sup> )	367	( <sup>1</sup> )	817.32	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>1</sup> )
Connecticut.....	609	615	102,177	97,931	867,514.66	841,361.55	380,766.64	310,296.48
Delaware.....	57	57	25,088	24,399	127,174.27	115,774.01	40,738.09	22,297.82
District of Columbia <sup>1</sup> .....								
Florida.....	26	26	19,564	17,785	29,959.00	31,549.84	6,623.00	4,008.00
Georgia.....	74	70	29,087	29,673	103,977.76	101,168.54	8,352.40	6,036.29
Hawaii.....	( <sup>1</sup> )	( <sup>1</sup> )	10,000	( <sup>2</sup> )	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>1</sup> )
Idaho.....	8	8	1,220	1,474	6,439.68	5,969.33	1,505.60	1,039.71
Illinois.....	75	78	25,033	24,053	188,189.49	186,803.51	36,259.61	23,039.84
Indiana.....	43	43	13,524	13,539	60,900.75	56,730.89	18,265.85	13,425.08
Iowa.....	70	64	26,921	25,583	125,678.20	131,485.18	29,050.20	17,432.40
Kansas.....	13	13	3,716	3,025	28,271.77	24,544.41	1,854.05	3,028.35
Kentucky <sup>1</sup> .....								
Louisiana <sup>1</sup> .....								
Maine.....	224	241	27,424	27,181	138,751.11	140,469.59	53,240.08	43,146.46
Maryland.....	110	114	47,378	47,500	139,862.50	149,356.73	139,392.04	147,707.45
Massachusetts.....	582	558	88,032	73,502	514,977.72	459,739.90	220,534.10	175,804.50
Michigan.....	10	21	2,214	2,698	22,862.38	14,439.65	6,219.09	2,423.36
Minnesota.....	181	175	92,196	83,280	505,313.38	487,231.74	116,791.75	69,061.63
Mississippi.....	5	5	990	1,067	8,399.44	6,553.91	2,938.86	2,185.24
Missouri.....	102	( <sup>2</sup> )	35,623	( <sup>2</sup> )	179,346.78	( <sup>2</sup> )	457,742.89	( <sup>2</sup> )
Montana <sup>1</sup> .....								
Nebraska <sup>1</sup> .....								
Nevada.....	2	2	550	625	1,731.73	1,882.79	573.33	26.91
New Hampshire.....	100	107	7,360	7,286	28,132.22	25,681.78	6,910.17	4,072.09
New Jersey.....	395	375	117,994	120,349	896,742.81	873,025.17	280,943.96	69,713.69
New Mexico.....	6	6	3,707	1,231	20,552.96	24,220.86	6,478.89	6,650.40
New York.....	1,413	1,441	832,679	861,211	3,979,915.53	4,252,140.47	1,180,184.75	1,066,572.40
North Carolina <sup>1</sup> .....								
North Dakota.....	15	13	755	775	4,337.45	4,166.80	741.83	784.98
Ohio.....	189	182	37,899	43,892	370,908.64	351,569.20	124,384.17	7,681.38
Oklahoma.....	1	( <sup>1</sup> )	5	( <sup>1</sup> )	21.90	( <sup>1</sup> )	21.90	( <sup>1</sup> )
Oregon <sup>1</sup> .....								
Pennsylvania.....	1,279	1,195	496,991	420,599	2,753,830.63	2,419,369.73	773,054.00	351,336.11
Rhode Island.....	331	324	117,593	97,980	726,587.65	625,603.40	62,983.90	84,698.75
South Carolina.....	22	7	3,152	1,034	9,192.56	4,892.03	6,540.05	2,598.72
South Dakota.....	10	10	2,200	2,200	12,422.99	13,004.21	454.74	2,182.64
Tennessee.....	34	33	6,072	6,241	96,067.39	93,001.49	11,876.39	14,255.20
Texas.....	208	202	57,556	55,401	384,477.06	379,973.49	163,248.58	113,412.34
Utah <sup>1</sup> .....								
Vermont.....	28	28	4,064	4,134	13,570.53	12,809.19	10,617.06	9,599.15
Virginia.....	24	5	4,042	196	4,602.54	712.07	1,625.10	4260.96
Washington.....	120	119	56,982	55,124	384,304.13	393,936.49	155,364.22	109,638.81
West Virginia.....	221	225	38,437	41,533	136,664.45	149,172.90	62,392.91	54,841.07
Wisconsin.....	98	97	13,520	14,556	91,829.14	92,052.20	8,645.17	878.61
Wyoming.....	3	3	( <sup>1</sup> )	( <sup>1</sup> )	1,356.70	1,365.91	( <sup>1</sup> )	( <sup>1</sup> )

<sup>1</sup> No report this year.<sup>2</sup> System operating but accounts not segregated.<sup>3</sup> System being discontinued.<sup>4</sup> Loss.

## School savings, 1919-20 to 1937-38

## TOTALS—UNITED STATES

	Number of schools	Number participating	Deposits	Net savings
1937-38.....	8,483	2,753,682	\$13,825,508.25	\$3,240,460.48
1936-37.....	9,034	2,823,246	14,258,790.15	4,660,832.56
1935-36.....	9,070	2,786,253	13,081,183.69	3,730,085.87
1934-35.....	8,940	2,836,595	12,598,076.42	2,762,968.41
1933-34.....	9,482	2,816,525	11,641,776.68	1,622,127.15
1932-33.....	10,890	3,080,685	10,332,569.55	* 2,315,252.21
1931-32.....	12,686	3,106,510	17,680,364.92	* 2,926,902.12
1930-31.....	14,628½	4,482,634	25,977,216.41	2,107,499.58
1929-30.....	14,610½	4,597,731	29,113,063.48	7,690,529.68
1928-29.....	14,254½	4,222,935	28,672,496.00	10,539,928.40
1927-28.....	13,835	3,980,287	26,005,138.04	9,476,391.32
1926-27.....	12,678	3,742,551	23,703,436.80	9,464,178.93
1925-26.....	11,371	3,403,746	20,469,960.88	8,770,731.05
1924-25.....	10,163	2,869,487	16,961,560.72	7,779,992.55
1923-24.....	9,080	2,236,326	14,991,635.40	8,556,991.27
1922-23.....	6,868	1,907,851	10,631,838.69	-----
1921-22.....	4,785	1,295,607	5,775,122.32	-----
1920-21.....	3,316	802,906	4,158,050.15	-----
1919-20.....	2,736	462,651	2,800,301.18	-----

\* Loss.

## EXPENSES OF THE CURRENCY BUREAU

The following statement shows the expenses incident to maintenance of the Currency Bureau in the fiscal year ended June 30, 1938:

*Expenses incident to maintenance of Currency Bureau, fiscal year ended June 30, 1938*

	Expenses paid from appropriations	Expenses reimbursed by banks	Total expenses
<b>Salaries:</b>			
Regular roll, including retirement deductions.....	\$198,088.55	-----	-----
Emergency banking roll, including retirement deductions.....	53,042.56	-----	-----
National currency, reimbursable roll, including retirement deductions.....	-----	\$13,923.98	-----
Federal Reserve issue and redemption division, including retirement deductions.....	-----	54,085.81	-----
Insolvent national bank division roll, including retirement deductions.....	-----	919,895.45	-----
Total salaries.....	-----	-----	\$1,239,036.35
<b>General expenses:</b>			
Printing and binding.....	24,068.00	14,960.88	-----
Stationery.....	2,352.00	13,932.49	-----
Amount expended for light, heat, telephone, telegraph, furniture, labor-saving machines, etc., partially estimated.....	1,347.45	18,753.80	-----
Travel and sustenance.....	-----	5,331.51	-----
Miscellaneous, rent, etc.....	49.44	138,620.04	-----
Total general expenses.....	-----	-----	219,415.61
<b>Currency issues—Federal Reserve notes:</b>			
Paper.....	-----	168,509.68	-----
Printing, etc.....	-----	1,108,182.87	-----
Plates.....	-----	50,373.05	-----
Total currency issues.....	-----	-----	1,327,065.60
Expenses account of national bank examining service, paid by banks.....	-----	3,017,092.21	3,017,092.21
Postage on shipments of Federal Reserve notes.....	-----	102,729.83	102,729.83
Surcharge paid on consignments.....	-----	151,749.20	151,749.20
Total expenses paid from appropriations.....	278,948.00	-----	-----
Total expenses reimbursed by banks.....	-----	5,778,140.80	-----
Total expenses.....	-----	-----	6,057,088.80

Respectfully submitted.

PRESTON DELANO,  
Comptroller of the Currency.

To the SPEAKER OF THE HOUSE OF REPRESENTATIVES.

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# APPENDIX

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TABLE NO. 1.—Comptrollers and Deputy Comptrollers of the Currency, dates of appointment and resignation, and States whence appointed

No.	Name	Date of appointment	Date of resignation	State
COMPTROLLERS OF THE CURRENCY				
1	McCulloch, Hugh.....	May 9, 1863	Mar. 8, 1865	Indiana.
2	Clarke, Freeman.....	Mar. 21, 1865	July 24, 1866	New York.
3	Hulburd, Hiland R.....	Feb. 1, 1867	Apr. 3, 1872	Ohio.
4	Knox, John Jay.....	Apr. 25, 1872	Apr. 30, 1884	Minnesota.
5	Cannon, Henry W.....	May 12, 1884	Mar. 1, 1886	Do.
6	Trenholm, William L.....	Apr. 20, 1886	Apr. 30, 1889	South Carolina.
7	Lacey, Edward S.....	May 1, 1889	June 30, 1892	Michigan.
8	Hepburn, A. Barton.....	Aug. 2, 1892	Apr. 25, 1893	New York.
9	Eckels, James H.....	Apr. 26, 1893	Dec. 31, 1897	Illinois.
10	Dawes, Charles G.....	Jan. 1, 1898	Sept. 30, 1901	Do.
11	Ridgely, William Barret.....	Oct. 1, 1901	Mar. 28, 1908	Do.
12	Murray, Lawrence O.....	Apr. 28, 1908	Apr. 27, 1913	New York.
13	Williams, John Skelton.....	Feb. 2, 1914	Mar. 2, 1921	Virginia.
14	Crissinger, D. R.....	Mar. 17, 1921	Apr. 30, 1923	Ohio.
15	Dawes, Henry M.....	May 1, 1923	Dec. 17, 1924	Illinois.
16	McIntosh, Joseph W.....	Dec. 20, 1924	Nov. 20, 1928	Do.
17	Pole, John W.....	Nov. 21, 1928	Sept. 20, 1932	Ohio.
18	O'Connor, J. F. T.....	May 11, 1933	Apr. 16, 1938	California.
19	Delano, Preston.....	Oct. 24, 1938	-----	Mass.
DEPUTY COMPTROLLERS OF THE CURRENCY				
1	Howard, Samuel T.....	May 9, 1863	Aug. 1, 1865	New York.
2	Hulburd, Hiland R.....	Aug. 1, 1865	Jan. 31, 1867	Ohio.
3	Knox, John Jay.....	Mar. 12, 1867	Apr. 24, 1872	Minnesota.
4	Langworthy, John S.....	Aug. 8, 1872	Jan. 3, 1886	New York.
5	Snyder, V. P.....	Jan. 5, 1886	Jan. 3, 1887	Do.
6	Abrahams, J. D.....	Jan. 27, 1887	May 25, 1890	Virginia.
7	Nixon, R. M.....	Aug. 11, 1890	Mar. 16, 1893	Indiana.
8	Tucker, Oliver P.....	Apr. 7, 1893	Mar. 11, 1896	Kentucky.
9	Coffin, George M.....	Mar. 12, 1896	Aug. 31, 1898	South Carolina.
10	Murray, Lawrence O.....	Sept. 1, 1898	June 27, 1899	New York.
11	Kane, Thomas P.....	June 29, 1899	Mar. 2, 1923 <sup>1</sup>	District of Columbia
12	Fowler, Willis J.....	July 1, 1908	Feb. 14, 1927	Indiana.
13	McIntosh, Joseph W.....	May 21, 1923	Dec. 19, 1924	Illinois.
14	Collins, Charles W.....	July 1, 1923	June 30, 1927	Do.
15	Stearns, E. W.....	Jan. 6, 1925	Nov. 30, 1928	Virginia.
16	Awalt, F. G.....	July 1, 1927	Feb. 15, 1936	Maryland.
17	Gough, E. H.....	July 6, 1927	-----	Indiana.
18	Proctor, John L.....	Dec. 1, 1928	Jan. 23, 1933	Washington.
19	Lyons, Gibbs.....	Jan. 24, 1933	Jan. 15, 1938	Georgia.
20	Prentiss, William, Jr.....	Feb. 24, 1936	do	California.
21	Diggs, Marshall R.....	Jan. 16, 1938	Sept. 30, 1938	Texas.
22	Oppegard, G. J.....	do	do	California.
23	Upham, C. B.....	Oct. 1, 1938	-----	Iowa.

<sup>1</sup> Term expired.

<sup>2</sup> Died Mar. 2, 1923.

TABLE NO. 2.—Names and compensation of officers and clerks in the Office of the Comptroller of the Currency, Oct. 31, 1938

Name	Designation	Salary
Post, H. Lee.....	Executive officer.....	\$6,000
Kane, William A.....	Administrative officer.....	4,200
Benner, John A.....	Junior administrative officer.....	4,000
Marble, George R.....	Senior administrative assistant.....	3,800
Birge, Warren R.....	Junior administrative officer.....	3,500
Bentley, Thomas B.....	Senior administrative assistant.....	3,200
Frye, Ruby M.....	Junior administrative assistant.....	2,900
Fuller, Jane L.....	do.....	2,900
Offutt, William F.....	do.....	2,900
Verrill, Harry M.....	do.....	2,900
Wigginton, Norval P.....	do.....	2,900
Tucker, Samuel M.....	do.....	2,800
Reese, William H.....	do.....	2,700
Herndon, John W.....	Principal clerk.....	2,700
Furbershaw, Miriam.....	Junior administrative assistant.....	2,600
Horsey, Olga S.....	do.....	2,600
Stafford, Catherine M.....	do.....	2,600
Basinger, Walter S.....	Principal clerk.....	2,500
Taylor, Gertrude I.....	do.....	2,500

TABLE No. 2.—Names and compensation of officers and clerks in the Office of the Comptroller of the Currency, Oct. 31, 1938—Continued

Name	Designation	Salary
O'Mara, Vera L.	Senior clerk	\$2,400
Reed, Samuel E.	do	2,400
Whelan, Marjorie B.	Senior clerk-stenographer	2,400
McPherson, Mabel E.	Principal clerk	2,300
Heizer, Helen V.	Senior clerk	2,300
Smith, W. Edwin	do	2,300
Lovelly, Laura F.	do	2,200
O'Brien, May F.	do	2,100
Henderson, Virginia D.	Senior clerk-stenographer	2,100
Jackson, Andrew W.	Clerk	2,100
Crittenden, John W.	Senior clerk-stenographer	2,000
Haygood, Ethel	do	2,000
McFadden, Arthur M.	Senior clerk	2,000
Treuthart, Hubert	do	2,000
Crist, Gladys H.	Assistant clerk-stenographer	1,980
Doran, E. Jessie	do	1,980
Friedrichs, Minna K.	Assistant clerk	1,980
King, Dorothy C.	Clerk-stenographer	1,980
Robertson, Frances M.	Assistant clerk-stenographer	1,980
Mortimer, Mary H.	Clerk-stenographer	1,920
Smith, Helen M.	Clerk	1,920
Jamieson, William G.	Senior operator, office devices	1,920
Buckley, Regina C.	Clerk	1,860
Bales, Anna S.	Assistant clerk	1,860
Beall, Clara M.	Head typist	1,860
Chisholm, Elizabeth	Assistant clerk	1,860
Colburn, Nellie A.	do	1,860
Dodge, Victor H.	Assistant clerk-stenographer	1,860
Hopkins, Edan I.	Assistant clerk	1,860
Magruder, Edith P.	do	1,860
McKinney, Elva L.	do	1,860
Walker, Johanna S.	do	1,860
Watts, Metta F.	do	1,860
Barksdale, George T.	Clerk	1,800
Brannock, Burneta	do	1,800
Fox, Bessie E.	Clerk-stenographer	1,800
Grossman, Albert F.	Clerk	1,800
Jorgenson, John A.	do	1,800
Pullman, Mildred F.	do	1,800
Haymon, N. Mabel	Assistant clerk	1,800
Poole, Lillian I.	Senior stenographer	1,800
Sazama, Alice R.	Assistant clerk-stenographer	1,800
Smith, Clara E.	Assistant clerk	1,800
Tschiffely, Lacey B. R.	do	1,800
Baldwin, Wallace N.	Junior clerk	1,800
Canavan, Josephine M.	Assistant clerk	1,740
Childress, Rena M. E.	Assistant clerk-stenographer	1,740
Croson, Maud B.	Assistant clerk	1,740
Dailey, William	do	1,740
Ethridge, Elsie E.	Senior stenographer	1,740
Gorham, Eloise H.	Assistant clerk-stenographer	1,740
Joyce, Atha-Lane	Senior stenographer	1,740
Parsons, Ruth	Assistant clerk-stenographer	1,740
Shea, Catherine L.	Senior stenographer	1,740
Smith, Mabel W.	Assistant clerk	1,740
Wilson, Mildred C.	do	1,740
Wolfe, Alice M.	do	1,740
Hurd, Agnes E.	Junior clerk	1,740
O'Donnell, Josephine A.	do	1,740
Arkin, Mae	Assistant clerk-stenographer	1,680
Blake, Marie M.	do	1,680
Dent, Marv J.	Assistant clerk	1,680
Gardner, Ruby	Assistant clerk-stenographer	1,680
Harleston, Catherine	Assistant clerk	1,680
Orton, Nelle B.	Assistant clerk-stenographer	1,680
Pittle, Ethel Rod	do	1,680
Pullen, Dale D.	Assistant clerk	1,680
Spring, Mildred A.	Senior operator, office devices	1,680
Chamberlain, Robert J.	Junior operator, office devices	1,680
Murtaugh, Ruth A.	Senior stenographer	1,620
Rutherford, Marjorie L.	Assistant clerk	1,620
Shely, Myrtle B.	Head typist	1,620
Froek, Annie C.	Counter clerk	1,620
Taylor, Mathilda S.	Junior clerk	1,620
Brown, Edith L.	do	1,560
Dillon, Minnie L.	Counter clerk	1,560
Kemether, Eva C.	Junior operator, office devices	1,560
White, Grace M.	Junior clerk-typist	1,560
Curtis, Anne E.	Under clerk	1,560
Snoddy, Ralph D.	do	1,560
Reese, Aline	Money counter	1,500

TABLE NO. 2.—Names and compensation of officers and clerks in the Office of the Comptroller of the Currency, Oct. 31, 1938—Continued

Name	Designation	Salary
Whiteman, Edgar	Messenger	\$1,500
Gervais, Gladys E.	Counter clerk	1,440
Gorman, Marion H.	Junior clerk-typist	1,440
Schaff, Boyd F.	Junior clerk	1,440
Wilkins, Gordon W.	Under clerk	1,440
Cover, Thomas A.	Messenger	1,440
Mims, Alvin E.	do.	1,440
Lipkovitz, Israel S.	Under clerk	1,380
Blount, Joseph T.	Messenger	1,380
Jones, George S.	do.	1,380
Nixon, Clarence A.	do.	1,380
Thompson, Frank	Junior laborer	1,380
Mann, Harry C.	Under clerk	1,320
Berkley, Guy H.	Messenger	1,320
Hill, Edgar W.	do.	1,320
Robinson, Clarence E.	do.	1,320
Gaines, Haskell	do.	1,320
Swire, Herbert W.	do.	1,320
Wright, James H.	do.	1,320
Barrett, Lester J.	do.	1,260
Moore, Frederick S.	do.	1,260
Ross, Willard A.	do.	1,260

TABLE 3.—Number of national banks organized since Feb. 25, 1863, number passed out of system, and number in existence Oct. 31, 1938

Under act of Feb. 25, 1863	456
Under act of June 3, 1864, as amended	9,184
Under gold currency act of July 12, 1870	10
Under act of Mar. 14, 1900	4,752
Total number of national banks organized	14,402
Number reported in voluntary liquidation	5,745
Number passed into liquidation upon expiration of corporate existence	208
Number consolidated under act of Nov. 7, 1918	407
Number placed in charge of receivers <sup>1</sup>	2,795
Total number passed out of the system	9,155
Number now in existence	5,247

<sup>1</sup> Exclusive of those restored to solvency.

TABLE NO. 4.—National banks reported in liquidation from Nov. 1, 1937, to Oct. 31, 1938, the names where known, of succeeding banks in cases of succession, with date of liquidation and capital

Name and location of bank	Date of liquidation	Capital	
		Common	Preferred
The First National Bank of Buxton, N. Dak. (10814), succeeded by First State Bank of Buxton	Sept. 25, 1937	\$25,000	\$30,000
The First National Bank of Thompson, N. Dak. (11599), succeeded by First State Bank of Buxton, N. Dak.	Sept. 27, 1937	25,000	15,000
The Franklin National Bank of Nutley, N. J. (12750), absorbed by Bank of Nutley	Oct. 1, 1937	100,000	
The First National Bank of Perth Amboy, N. J. (5215), absorbed by First Bank and Trust Company, Perth Amboy	Oct. 29, 1937	300,000	300,000
The Valley National Bank of Des Moines, Iowa (2886), absorbed by Valley Savings Bank, Des Moines	Oct. 12, 1937	500,000	
The First National Bank in Lake Village, Ark. (13632), succeeded by Bank of Lake Village	Nov. 9, 1937	50,000	
The First National Bank of Winters, Tex. (10717), absorbed by The Winters State Bank	Nov. 11, 1937	40,000	
The Farmers National Bank of Colfax, Wash. (10511), absorbed by The Old National Bank and Union Trust Company of Spokane, Wash.	Nov. 6, 1937	100,000	
The Little Ferry National Bank, Little Ferry, N. J. (12378), absorbed by The City National Bank and Trust Company of Hackensack, N. J.	Nov. 23, 1937	25,000	50,000
The First National Bank of Albertville, Ala. (11819), absorbed by Tennessee Valley National Bank, Decatur, Ala.	Nov. 19, 1937	100,000	
The Old National Bank of New Brighton, Pa. (7395), absorbed by Beaver County Trust Company, New Brighton	Dec. 4, 1937	100,000	

TABLE NO. 4.—National banks reported in liquidation from Nov. 1, 1937, to Oct. 31, 1938, the names where known, of succeeding banks in cases of succession, with date of liquidation and capital—Continued

Name and location of bank	Date of liquidation	Capital	
		Common	Preferred
The First National Bank of Altamont, N. Y. (9866), absorbed by The National Commercial Bank and Trust Company of Albany, N. Y.	Dec. 11, 1937	\$25, 000	-----
The First National Bank of Friedens, Pa. (13064), absorbed by The Peoples National Bank of Somerset, Pa.	do	25, 000	-----
The First National Bank of Diagonal, Iowa (9125), succeeded by First State Bank, Diagonal	Dec. 10, 1937	25, 000	-----
The Frost National Bank, Frost, Tex. (13507)	Dec. 6, 1937	40, 000	-----
The First National Bank of Hynes, Calif. (9919), absorbed by Bank of America National Trust and Savings Association, San Francisco, Calif.	Dec. 24, 1937	50, 000	-----
The First National Bank in Burlington, Iowa (13694), succeeded by National Bank of Burlington	Dec. 20, 1937	100, 000	-----
First National Bank in Glen Ullin, N. Dak. (13410), succeeded by State Bank of Glen Ullin	Dec. 31, 1937	25, 000	-----
The First National Bank of Selmer, Tenn. (8836), absorbed by Selmer Bank & Trust Company	do	30, 000	-----
The First National Bank of Imogene, Iowa (8295)	Jan. 11, 1938	25, 000	-----
The First National Bank of Jordan, Minn. (11218), succeeded by Northwestern State Bank of Jordan	Jan. 31, 1938	25, 000	\$25, 000
The Colville Valley National Bank of Colville, Wash. (13724), absorbed by Seattle-First National Bank, Seattle, Wash.	Jan. 25, 1938	50, 000	-----
First National Bank and Trust Company of Manhasset, N. Y. (11924), absorbed by The Port Washington National Bank and Trust Company, Port Washington, N. Y.	Dec. 20, 1937	100, 000	-----
The Pembroke National Bank, Pembroke, Ga. (8680), succeeded by The Pembroke State Bank	Feb. 10, 1938	25, 000	-----
The First National Bank of Hebron, N. Dak. (10741), succeeded by The First State Bank of Hebron	Jan. 31, 1938	30, 000	-----
The Barnett National Bank of Avon Park, Fla. (13421), succeeded by Barnett Bank of Avon Park	Dec. 1, 1937	50, 000	-----
The Neodesha National Bank, Neodesha, Kans. (6895), absorbed by The First National Bank of Neodesha	Feb. 26, 1938	50, 000	-----
First National Bank in Stanford, Ky. (14039), succeeded by Stanford State Bank	Apr. 1, 1938	25, 000	25, 000
The First National Bank of Stroud, Okla. (6306), succeeded by The First State Bank, Stroud	Apr. 2, 1938	27, 500	10, 000
The First National Bank of Gregory, Tex. (10241), absorbed by The First National Bank of Taft, Tex.	Apr. 20, 1938	25, 000	-----
The First National Bank of Munich, N. Dak. (7569), succeeded by The First State Bank of Munich	Apr. 30, 1938	25, 000	-----
The First National Bank of Sedgwick, Colo. (9045), absorbed by The First National Bank of Julesburg, Colo.	May 10, 1938	25, 000	-----
The Dunbar National Bank of New York, N. Y. (13237)	May 31, 1938	500, 000	-----
The First National Bank of Van Wert, Ohio (422), absorbed by Van Wert National Bank	June 14, 1938	150, 000	-----
The First National Bank of Churdan, Iowa (6737), succeeded by First State Bank, Churdan	July 1, 1938	25, 000	-----
The City National Bank of Harrisburg, Ill. (5153), absorbed by The Harrisburg National Bank	Apr. 21, 1938	75, 000	35, 000
The First National Bank of Longview, Wash. (12392), absorbed by The National Bank of Commerce of Seattle, Wash.	July 11, 1938	125, 000	-----
The First National Bank of Lewis, Kans. (10863)	July 1, 1938	30, 000	-----
The Farmers and Merchants National Bank of Winterset, Iowa (14129), succeeded by Farmers and Merchants State Bank, Winterset	Aug. 23, 1938	36, 200	13, 800
The Planters National Bank in Fredericksburg, Va. (13603), absorbed by "The Farmers and Merchants State Bank of Fredericksburg, Virginia, Incorporated"	Sept. 1, 1938	100, 000	-----
The First National Bank in Cooperstown, N. Dak. (13362), succeeded by The First State Bank of Cooperstown	Aug. 31, 1938	50, 000	-----
The First National Bank of Allen, Tex. (10645), absorbed by Central National Bank of McKinney, Tex.	Sept. 1, 1938	25, 000	-----
The First National Bank of Annapolis, Ill. (10257), absorbed by The Second National Bank of Robinson, Ill.	Sept. 14, 1938	25, 000	10, 000
The Saranac Lake National Bank, Saranac Lake, N. Y. (8935), absorbed by Adirondack National Bank and Trust Company of Saranac Lake	Sept. 24, 1938	50, 000	50, 000
First National Bank of Rapid City, S. Dak. (3237), absorbed by "First National Bank of The Black Hills, Rapid City"	Oct. 5, 1938	102, 000	146, 000
National Bank of Toledo, Ohio (14030), absorbed by The Commerce Guardian Bank, Toledo	Oct. 1, 1938	200, 000	155, 000
The First National Bank of Prairie View, Kans. (9373), absorbed by The First National Bank of Logan, Kans.	Oct. 15, 1938	25, 000	-----
Total (47 banks)	-----	3, 685, 700	864, 800

TABLE No. 5.—Capital stock, surplus, undivided profits, and total assets of banks consolidated under act of Nov. 7, 1918, as amended Feb. 25, 1927, and June 16, 1933, in the year ended Oct. 31, 1938, as shown by their last reports prior to consolidation

Closing banks							Continuing banks							
Char- ter No.	Title and location	State	Capital	Surplus	Undi- vided profits	Total assets	Char- ter No.	Title and location	Capital	Surplus	Undi- vided profits	Total assets	Date of reports	Date of consoli- dation
13466 13346	First State Trust and Savings Bank of Springfield.	Ill.....	\$200,000	-----	\$14,865	\$314,865	205	The First National Bank of Springfield.	\$500,000	\$250,000	\$260,530	\$10,449,514	1937 June 30	1937 Dec. 22
	First National Bank in Huron- First National Bank in Ver- million.	S. Dak. ---do---	125,000 75,000	\$25,000 50,000	13,816 9,031	723,695 1,335,263	12881	Citizens National Bank and Trust Company of Sioux Falls.	100,000	51,100	16,887	1,578,594	Dec. 31	Dec. 31
	Ithaca Savings Bank, Ithaca..	Mich....	35,000	15,000	239	601,867	9654	The Commercial National Bank of Ithaca.	35,000	35,000	4,062	877,980	June 30	Do.
6150	The Mahoning Savings and Trust Company, Youngs- town.	Ohio....	150,000	31,000	42,043	4,935,676	2350	The Mahoning National Bank of Youngstown.	1,425,000	325,000	88,803	12,355,386	Dec. 31	1938 Jan. 15
	The Gatesville National Bank, Gatesville.	Tex.....	100,000	52,700	35,341	637,427	4097	The First National Bank of Gatesville.	100,000	52,800	33,845	590,711	...do....	Feb. 21
	Citizens Trust and Savings Bank, South Bend.	Ind.....	250,000	100,000	64,237	1,901,138	13987	The City National Bank of South Bend.	250,000	58,100	84,583	3,009,371	1938 June 30	July 30
	Clinton County Savings Bank, St. Johns.	Mich....	50,000	42,500	7,991	740,971	3378	The St. Johns National Bank, St. Johns.	50,000	42,500	19,380	890,355	Sept. 28	Oct. 31
	3 national banks.....	-----	300,000	127,700	58,188	2,696,385		7 national banks.....	2,460,000	814,500	508,095	29,748,911		
	5 State banks.....	-----	685,000	188,	129,375	8,494,517								

<sup>1</sup> Includes \$425,000 preferred capital stock.

TABLE No. 6.—National banks, consolidated in the year ended Oct. 31, 1938, under act of Nov. 7, 1918, as amended June 16, 1933, together with their capital, surplus, undivided profits, and total assets, as of date of consolidation

Consolidation No.	Charter No.	Title and location of bank	State	Date of consolidation	Capital	Surplus	Undivided profits	Total assets
549	12881	The National Bank of South Dakota, Sioux Falls.	S. Dak..	1937 Dec. 31	\$250,000	\$100,000	\$115,834	\$3,602,020
552	4097	The National Bank of Gatesville.	Tex.....	1938 Feb. 21	100,000	60,000	51,989	1,256,107
		Total (2 banks).....	-----	-----	350,000	160,000	167,823	4,858,127

TABLE NO. 7.—State banks and national banks consolidated in the year ended Oct. 31, 1938, under act of Feb. 25, 1927, as amended June 16, 1933, their consolidated capital, surplus, undivided profits, and total assets, as of date of consolidation

Con- solida- tion No.	Title and location of State bank	Charter No. of national bank	Title and location of national bank	State	Date of consoli- dation	Capital	Surplus	Undi- vided profits	Total assets	Increase in au- thorized capital
548	First State Trust and Savings Bank of Springfield.	205	The First National Bank of Springfield.	Ill.....	<sup>1937</sup> Dec. 22	\$500,000	\$250,000	\$317,248	\$10,938,432	-----
550	Ithaca Savings Bank, Ithaca.....	9654	The Commercial National Bank of Ithaca.	Mich....	Dec. 31	70,000	50,000	11,000	1,383,089	\$35,000
551	The Mahoning Savings and Trust Com- pany, Youngstown.	2350	The Mahoning National Bank of Youngstown.	Ohio....	<sup>1938</sup> Jan. 15	1,625,000	325,000	91,568	16,827,767	200,000
553	Citizens Trust and Savings Bank, South Bend.	13987	The City National Bank and Trust Company of South Bend.	Ind.....	July 30	500,000	100,000	76,584	4,879,478	250,000
554	Clinton County Savings Bank, St. Johns.	3378	The St. Johns National Bank, St. Johns.	Mich....	Oct. 31	100,000	80,000	11,563	1,567,934	50,000
	Total (5 State banks with 5 na- tional banks).	-----	-----	-----	-----	2,795,000	805,000	507,963	35,596,700	535,000

<sup>1</sup> Includes \$625,000 preferred capital stock.

<sup>2</sup> Increase in preferred capital stock.

TABLE No. 8.—*Number and capital of State banks converted into national banking associations in each State and Territory from 1863 to Oct. 31, 1938*

Location	Number of banks	Capital	Location	Number of banks	Capital
Maine.....	34	\$4,605,000	Ohio.....	25	\$3,490,000
New Hampshire.....	28	2,595,000	Indiana.....	29	2,208,000
Vermont.....	22	2,029,990	Illinois.....	63	84,610,000
Massachusetts.....	190	72,691,200	Michigan.....	26	3,020,000
Rhode Island.....	52	16,717,550	Wisconsin.....	37	3,695,000
Connecticut.....	65	18,932,770	Minnesota.....	117	7,691,000
Total New England States.....	391	117,571,510	Iowa.....	44	2,285,000
New York.....	241	125,331,291	Missouri.....	51	18,001,800
New Jersey.....	50	9,820,450	Total Middle Western States.....	392	125,000,800
Pennsylvania.....	128	1 37,859,095	North Dakota.....	84	2,760,000
Delaware.....	6	585,010	South Dakota.....	51	1,750,000
Maryland.....	36	10,249,372	Nebraska.....	108	5,535,000
District of Columbia.....	6	1,080,000	Kansas.....	84	4 4,237,000
Total Eastern States.....	467	189,925,218	Montana.....	38	1,585,000
Virginia.....	67	5,937,100	Wyoming.....	9	320,000
West Virginia.....	36	2,608,900	Colorado.....	36	2 2,805,000
North Carolina.....	40	2 4,311,000	New Mexico.....	7	400,000
South Carolina.....	48	4,512,000	Oklahoma.....	195	8,170,000
Georgia.....	33	6,837,000	Total Western States.....	612	27,562,000
Florida.....	23	2,365,000	Washington.....	74	8,175,000
Alabama.....	34	4,560,000	Oregon.....	30	1,951,000
Mississippi.....	19	1,660,000	California.....	113	45,272,800
Louisiana.....	13	3,625,000	Idaho.....	26	1,080,000
Texas.....	147	12,492,500	Nevada.....	1	50,000
Arkansas.....	45	3,357,500	Arizona.....	5	300,000
Kentucky.....	44	3 8,006,900	Total Pacific States.....	249	56,828,800
Tennessee.....	51	8,090,000	Total United States.....	2,711	580,151,228
Total Southern States.....	600	68,262,900			

<sup>1</sup> \$200,000 of which is preferred capital stock.

<sup>2</sup> \$300,000 of which is preferred capital stock.

<sup>3</sup> \$1,000,000 of which is preferred capital stock.

<sup>4</sup> \$25,000 of which is preferred capital stock.

<sup>5</sup> \$25,000 of which is preferred capital stock.

TABLE No. 9.—*Conversions of State banks and primary organizations as national banks from Mar. 14, 1900, to Oct. 31, 1938*

Classification	Conversions of State banks		Reorganizations from State and private banks and national banks		Primary organizations		Total	
	Number	Capital	Number	Capital	Number	Capital	Number	Capital
Capital less than \$50,000.....	898	\$23,933,300	1,167	\$30,909,500	2,687	\$69,375,500	4,752	\$124,218,300
Capital \$50,000 or over.....	894	276,997,800	1,343	216,908,500	2,149	347,604,600	4,386	841,510,900
Total.....	1,792	300,931,100	2,510	247,818,000	4,836	416,980,100	9,138	965,729,200



TABLE No. 10.—Number of national banks increasing their capital, together with the amount of increase monthly for years ended Oct. 31, since 1933

Month	1934				1935				1936				1937				1938			
	Number	Common capital	Number	Preferred capital	Number	Common capital	Number	Preferred capital	Number	Common capital	Number	Preferred capital	Number	Common capital	Number	Preferred capital	Number	Common capital	Number	Preferred capital
November...	4	\$482,500	5	\$540,000	6	\$186,200	57	\$7,177,500	9	\$190,000	4	\$225,000	16	\$467,250	3	\$225,000	23	\$766,550	4	\$400,000
December...	12	963,367	25	62,222,500	14	1,330,000	71	10,279,000	13	532,500	7	715,000	27	4,374,875	3	-----	20	1,013,792	2	215,000
January.....	7	355,000	55	87,515,000	19	597,750	66	10,605,750	25	1,004,350	2	260,000	42	3,222,400	-----	-----	33	2,066,125	2	215,000
February.....	5	182,500	73	9,295,000	17	778,000	58	18,940,000	50	1,387,535	6	8,360,000	111	13,924,765	5	1,050,000	97	11,716,175	-----	-----
March.....	8	1,270,750	160	79,093,500	16	320,500	35	4,995,000	30	784,550	2	55,000	127	2,528,525	2	50,000	118	1,792,420	1	35,000
April.....	6	430,000	118	28,637,500	13	474,000	25	2,760,000	29	935,790	-----	-----	95	910,445	2	34,000	29	589,200	1	200,000
May.....	6	200,000	127	8,392,500	12	360,500	26	3,387,000	9	140,000	5	650,000	41	1,057,410	-----	-----	24	258,770	-----	-----
June.....	14	760,000	194	41,955,900	7	307,500	25	5,450,500	16	1,222,500	3	675,000	62	1,193,415	2	207,250	14	206,800	1	30,000
July.....	9	610,000	177	17,553,750	16	499,500	12	1,528,500	25	5,998,000	2	320,000	43	972,600	1	100,000	35	1,046,105	2	375,000
August.....	11	1,176,500	138	15,695,000	27	946,000	9	4,055,000	93	7,299,729	-----	-----	121	1,879,085	1	50,000	147	1,164,400	1	70,600
September...	10	1,028,810	115	10,406,750	10	256,000	14	2,732,500	32	1,494,325	1	10,000	74	3,141,890	1	10,000	52	794,100	-----	-----
October.....	15	873,100	2 106	12,037,750	15	1,087,300	5	2,000,000	30	1,124,875	-----	-----	31	1,526,735	2	191,000	33	255,650	1	130,000
Total.....	1 107	8,332,527	2 1,293	373,345,150	3 172	7,143,250	403	473,910,750	5 361	22,114,154	32	11,270,000	4 790	35,199,395	19	1,917,250	7 625	21,670,627	13	1,455,600

<sup>1</sup> Of these cases, 6 were effected wholly or in part by stock dividends aggregating \$700,000 and 8 banks with an aggregate increase of \$175,600 from net earnings incident to the retirement of preferred capital stock.

<sup>2</sup> Revised.

<sup>3</sup> Of these cases, 24 were effected wholly or in part by stock dividends aggregating \$1,469,200; 100 cases aggregating \$2,485,750 were increases from net earnings incident to the retirement of preferred capital stock and 1 case of \$90,000 was a conversion of preferred capital stock.

<sup>4</sup> Includes \$5,000 previously reported in 1934 as common capital stock.

<sup>5</sup> Of these cases, 29 were effected by stock dividends aggregating \$1,184,170; 296 cases aggregating \$13,005,290 were increases from net earnings incident to the retirement of preferred capital stock, and 4 cases aggregating \$259,160 were conversions of preferred capital stock, also includes a correction of \$2,000.

<sup>6</sup> Of these cases, 37 were effected by stock dividends aggregating \$5,086,100; 673 cases aggregating \$22,407,645 were increases from net earnings incident to the retirement of preferred capital stock and 18 cases aggregating \$1,036,700 were conversions of preferred capital stock.

<sup>7</sup> Of these cases, 25 were effected by stock dividends aggregating \$1,804,500; 555 cases aggregating \$15,728,202 were increases from net earnings incident to the retirement of preferred capital stock and 2 cases aggregating \$60,050 were conversions of preferred capital stock.

TABLE NO. 11.—Number and authorized capital of national banks chartered and the number and capital stock of banks closed in each year ended Oct. 31, since 1913, with the yearly increase or decrease

Year	Chartered		Closed						Net yearly increase (exclusive of existing banks increasing their capital)		Net yearly decrease (exclusive of existing banks decreasing their capital)	
			Consolidated under act Nov. 7, 1918		In voluntary liquidation		Insolvent		No.	Capital	No.	Capital
	No.	Capital	No.	Loss to capital	No.	Capital	No.	Capital				
1914	195	\$18,675,000			113	\$26,487,000	21	\$1,810,000	61			\$9,622,000
1915	144	9,689,500			82	13,795,000	14	1,830,000	48			5,935,500
1916	122	6,630,000			135	14,828,000	13	805,000			26	9,003,000
1917	176	11,590,000			107	14,367,500	7	1,230,000	62			4,007,500
1918	164	13,400,000			68	16,165,000	2	250,000	94			3,015,000
1919	245	21,780,000	26	\$3,220,000	83	16,380,000	1	25,000	135	\$2,155,000		
1920	361	31,077,500	15	1,650,000	84	14,730,000	5	205,000	257	14,492,500		
1921	169	20,005,000	24	1,850,000	93	37,075,000	34	1,870,000	18			19,790,000
1922	232	24,890,800	21	3,275,000	103	18,910,000	31	2,015,000	77	690,800		
1923	190	30,522,500	19	2,575,000	121	39,290,000	53	3,405,000			3	14,747,500
1924	135	21,375,000	16	1,255,000	155	40,745,000	138	9,635,000			174	30,260,000
1925	251	26,040,000	15	1,660,000	123	14,467,500	98	6,420,000	15	3,492,500		
1926	160	29,705,000	30	4,455,010	153	28,668,300	91	5,412,500			114	8,820,810
1927	135	43,570,000	25	3,407,000	165	37,495,000	135	8,257,000			176	4,439,000
1928	113	26,160,000	27	6,857,500	156	27,381,000	61	4,135,000			125	11,743,500
1929	141	38,195,000	50	4,780,075	221	98,287,500	79	6,575,000			201	70,707,575
1930	108	12,240,000	45	1,355,000	263	39,230,400	104	8,355,000			288	35,260,400
1931	78	9,690,000	29	2,882,500	308	59,595,000	369	46,862,000			599	96,809,500
1932	68	87,145,000	26	3,385,500	236	97,340,300	380	50,505,585			515	55,406,385
1933	176	74,761,500	10	2,765,000	155	26,805,000	348	76,107,500			305	27,565,000
1934	476	61,174,100	2		357	45,263,000	394	56,585,000			210	30,208,900
1935	49	7,780,000	13	1,447,100	189	19,615,250	25	4,305,020			158	14,827,370
1936	20	2,465,000	3	12,15,000	76	7,680,000	6	10,200,000			59	5,230,000
1937	29	5,353,000	8	1,302,875	98	11,049,540	11	1,987,150			82	7,269,565
1938	8	3,873,000	3		47	4,550,500	2	50,000			6	43

1 Amount of capital stock reductions incident to consolidations.

2 Preferred capital stock reduction.

3 Includes \$25,000 preferred capital stock authorized for 1 bank.

4 Includes \$864,800 preferred capital stock authorized for 13 banks.

5 Includes 1 bank with capital stock of \$25,000 which had been placed in voluntary liquidation by its shareholders prior to Nov. 1, 1937.

6 There was a decrease of 43 banks considering the bank which had been previously reported in voluntary liquidation.

TABLE NO. 12.—Total number of national banks organized, consolidated under act Nov. 7, 1918, as amended June 16, 1933, insolvent, in voluntary liquidation, and in existence on Oct. 31, 1938

States	Organized	Consolidated under act Nov. 7, 1918	Insolvent	In liquidation	In existence
Maine	127	4	13	71	39
New Hampshire	79	2	5	20	52
Vermont	85	1	16	26	42
Massachusetts	370	20	28	195	127
Rhode Island	67	2	2	51	12
Connecticut	120	4	6	56	54
Total New England States	848	33	70	419	326
New York	990	50	128	370	442
New Jersey	415	16	59	110	230
Pennsylvania	1,276	42	207	330	697
Delaware	30		1	13	16
Maryland	140	1	17	59	63
District of Columbia	31	4	7	11	9
Total Eastern States	2,882	113	419	893	1,457
Virginia	248	17	27	73	131
West Virginia	189	11	37	62	79
North Carolina	147	4	44	56	43

TABLE NO. 12.—Total number of national banks organized, consolidated under act Nov. 7, 1918, as amended June 16, 1933, insolvent, in voluntary liquidation, and in existence on Oct. 31, 1938—Continued.

States	Organized	Consolidated under act Nov. 7, 1918	Insolvent	In liquidation	In existence
South Carolina.....	118	6	43	49	20
Georgia.....	181	8	42	78	53
Florida.....	136	1	42	40	53
Alabama.....	170	2	45	57	66
Mississippi.....	76	4	16	31	25
Louisiana.....	101	3	16	52	30
Texas.....	1,160	32	140	538	450
Arkansas.....	142	1	39	52	50
Kentucky.....	245	9	37	101	98
Tennessee.....	205	6	36	92	71
Total Southern States.....	3,118	104	564	1,281	1,169
Ohio.....	690	24	112	308	246
Indiana.....	433	11	98	197	127
Illinois.....	835	15	227	278	315
Michigan.....	310	4	77	146	83
Wisconsin.....	270	9	53	102	106
Minnesota.....	484	6	115	168	195
Iowa.....	543	4	204	226	109
Missouri.....	289	9	58	136	86
Total Middle Western States.....	3,854	82	944	1,561	1,267
North Dakota.....	259	3	100	105	51
South Dakota.....	219	12	93	70	44
Nebraska.....	402	1	83	182	136
Kansas.....	446	4	75	184	183
Montana.....	193	3	76	71	43
Wyoming.....	58	—	12	20	26
Colorado.....	218	3	55	82	78
New Mexico.....	82	—	25	35	22
Oklahoma.....	739	12	83	428	216
Total Western States.....	2,616	38	602	1,177	799
Washington.....	221	17	51	105	48
Oregon.....	147	2	30	87	28
California.....	509	12	64	330	103
Idaho.....	109	—	35	54	20
Utah.....	38	3	6	16	13
Nevada.....	16	1	4	6	5
Arizona.....	31	1	6	18	6
Total Pacific States.....	1,071	36	196	616	223
Alaska.....	5	—	—	1	4
Territory of Hawaii.....	6	1	—	4	1
Puerto Rico.....	1	—	—	1	—
Virgin Islands.....	1	—	—	—	1
Total Alaska and Insular possessions.....	13	1	—	6	6
Total of United States, Alaska, and Insular possessions.....	14,402	407	2,795	5,953	5,247

TABLE NO. 13.—Changes of corporate title of national banks, year ended Oct. 31, 1938

Charter No.	Title and location	Date
10637	The First National Bank of Midland, S. Dak., to "First National Bank in Philip," S. Dak.	1938 Jan. 22
5891	The First National Bank of Valley Junction, West Des Moines, Iowa, to "First National Bank of West Des Moines"	Mar. 7
6769	The First National Bank & Trust Company of Columbia, Ky., to "The First National Bank of Columbia"	Apr. 20
9830	The Silver Spring National Bank, Silver Spring, Md., to "Suburban National Bank of Silver Spring"	July 23
8846	The Peoples National Bank of St. Francisville, Ill., to "The Peoples National Bank in Lawrenceville," Ill.	July 29
14401	Summer National Bank of Stockland, Ill., to "Summer National Bank of Sheldon," Ill.	Aug. 1
4225	The First National Bank of Peirce City, Mo., to "The First National Bank of Peirce City"	Do.
4631	The First National Bank of Lead, S. Dak., to "First National Bank of The Black Hills, Rapid City," S. Dak.	Sept. 30

**TABLE NO. 14.—Changes of corporate title incident to consolidations of national banks and of State banks with national banks, year ended Oct. 31, 1938**

First National Bank in Huron, S. Dak. (13466), First National Bank in Vermillion, S. Dak. (13346), and Citizens National Bank and Trust Company of Sioux Falls, S. Dak. (12881), consolidated under the charter of the last-named bank with title "The National Bank of South Dakota, Sioux Falls," Sioux Falls, S. Dak.  
 The Gatesville National Bank, Gatesville, Tex. (6150), and The First National Bank of Gatesville, Tex. (4097), consolidated under the charter of the latter with title "The National Bank of Gatesville."  
 Citizens Trust and Savings Bank, South Bend, Ind., and The City National Bank of South Bend, Ind. (13987), consolidated under the charter of the latter with title "The City National Bank and Trust Company of South Bend."

**TABLE NO. 15.—National banks chartered during the year ended Oct. 31, 1938**

Char- ter No.	Title	Capital stock	
		Common	Preferred
COLORADO			
14400	The Routt County National Bank of Steamboat Springs.....	\$25,000	\$25,000
ILLINOIS			
14399	The Skala National Bank of Chicago.....	200,000	
14401	Sumner National Bank of Stockland <sup>1</sup> .....	50,000	
14402	The Farmers National Bank of Belvidere.....	100,000	
	Total (3 banks).....	350,000	
INDIANA			
14398	The First National Bank in Huntington.....	100,000	
IOWA			
14395	National Bank of Burlington.....	200,000	
WEST VIRGINIA			
14396	The First National Bank of Morgantown.....	100,000	
WISCONSIN			
14397	The Baraboo National Bank, Baraboo.....	75,000	
	Total United States (8 banks).....	850,000	25,000

<sup>1</sup> Title and location changed to Sumner National Bank of Sheldon, Ill.

**TABLE NO. 16.—National banks for which increase of capital has been authorized under act of Mar. 9, 1933, as amended, by the issuance of preferred stock which was purchased by the Reconstruction Finance Corporation unless otherwise noted together with the amount of increase, and the rate of dividend, etc., during the year ended Oct. 31, 1938**

Char- ter No.	Title	Date	Preferred increase capital	Par value of shares	Sold at per share	Percent of divi- dend to be paid on the par value
ILLINOIS						
14300	The First National Bank of Highland Park.....	<sup>1937</sup> Dec. 31	\$100,000	\$20.00	\$20.00	3½
2154	The First National Bank of Belleville.....	<sup>1938</sup> July 26	150,000	150.00	150.00	3½
	Total (2 banks).....		250,000			
INDIANA						
14398	The First National Bank in Huntington.....	<sup>1938</sup> Mar. 29	\$ 35,000	100.00	100.00	3
KENTUCKY						
8830	The First National Bank of Brooksville.....	<sup>1937</sup> Dec. 20	\$ 25,000	25.00	25.00	4
MARYLAND						
9830	Suburban National Bank of Silver Spring.....	<sup>1938</sup> July 23	225,000	10.00	12.00	4½

<sup>1</sup> Local.

TABLE NO. 16.—National banks for which increase of capital has been authorized, under act of Mar. 9, 1933, as amended, by the issuance of preferred stock which was purchased by the Reconstruction Finance Corporation unless otherwise noted, together with the amount of increase, and the rate of dividend, etc., during the year ended Oct. 31, 1938—Continued

Charter No.	Title	Date	Preferred increase capital	Par value of shares	Sold at per share	Percent of dividend to be paid on the par value
MICHIGAN						
11852	The City National Bank and Trust Company of Battle Creek.....	1938 Aug. 5	\$70,600	\$5.00	\$5.00	3½
MINNESOTA						
7092	The First National Bank of New Prague.....	1938 June 9	30,000	50.00	50.00	3½
NEW YORK						
13006	The Stewart National Bank of Livonia.....	1938 Jan. 26	<sup>2</sup> 15,000	50.00	50.00	5
5072	Adirondack National Bank and Trust Company of Saranac Lake.....	Oct. 3	130,000	100.00	100.00	3½
	Total (2 banks).....		145,000			
OHIO						
2350	The Mahoning National Bank of Youngstown..	1938 Jan. 15	200,000	50.00	50.00	4
TEXAS						
14206	Amarillo National Bank, Amarillo.....	1937 Dec. 21	125,000	40.00	80.00	\$3.20
WEST VIRGINIA						
14396	The First National Bank of Morgantown.....	1937 Dec. 29	<sup>1</sup> 50,000 <sup>2 3</sup> 100,000	10.00 10.00	10.00 10.00	1 3½ 2 3
WISCONSIN						
14397	The Baraboo National Bank, Baraboo.....	1938 Apr. 5	200,000	100.00	100.00	3½
	Total United States (13 banks).....		1,455,600			

<sup>1</sup> A.

<sup>2</sup> B.

<sup>3</sup> Local.

TABLE NO. 17.—National banks chartered which are conversions of State banks during the year ended Oct. 31, 1938

Charter No.	Title and location	State	Date of charter	Authorized capital	Approximate surplus and undivided profits	Approximate assets
14396	The First National Bank of Morgantown.....	W. Va.	1937 Nov. 16	\$100,000	\$188,812	\$4,244,051
14397	The Baraboo National Bank, Baraboo.....	Wis.	Dec. 31	75,000	34,595	3,289,923
14398	The First National Bank in Huntington.....	Ind.	1938 Feb. 18	100,000	93,962	2,689,578
14399	The Skala National Bank of Chicago.....	Ill.	Apr. 30	200,000	60,389	3,150,864
14400	The Routt County National Bank of Steamboat Springs.....	Colo.	May 14	<sup>1</sup> 50,000	30,139	1,017,277
14401	Sumner National Bank of Stockland.....	Ill.	July 30	50,000	16,784	312,499
14402	The Farmers National Bank of Belvidere.....	do.	Aug. 15	100,000	121,245	2,502,508
	Total (7 banks).....			675,000	545,926	17,206,700

<sup>1</sup> Includes \$25,000 preferred capital stock

TABLE NO. 18.—National banks by States and geographical divisions, organized, failed, and reported in voluntary liquidation during the year ended Oct. 31, 1938

State	Organized				Failed			Voluntary liquidation				
	Number char-tered	Authorized common capital	Number with preferred stock	Authorized preferred capital	Number	Capital	Assets	Number	Common capital	Number with preferred stock	Preferred capital	Assets
New York.....								4	\$675,000	1	\$50,000	\$4,941,921
New Jersey.....								3	425,000	2	350,000	8,547,293
Pennsylvania.....								2	125,000			1,341,310
Total Eastern States.....								9	1,225,000	3	400,000	14,830,524
Virginia.....								1	100,000			1,533,789
West Virginia.....	1	\$100,000			1	\$25,000	\$17,967					
Georgia.....								1	25,000			144,942
Florida.....								1	50,000			453,794
Alabama.....								1	100,000			680,738
Texas.....					1	25,000	67,886	4	130,000			746,408
Arkansas.....								1	50,000			511,197
Kentucky.....								1	25,000	1	25,000	344,434
Tennessee.....								1	30,000			330,068
Total Southern States.....	1	100,000			2	50,000	85,853	11	510,000	1	25,000	4,725,370
Ohio.....								2	350,000	1	155,000	5,391,958
Indiana.....	1	100,000										
Illinois.....	3	350,000						2	100,000	2	45,000	1,282,847
Wisconsin.....	1	75,000										
Minnesota.....								1	25,000	1	25,000	668,912
Iowa.....	1	200,000						6	711,200	1	13,800	9,660,220
Total Middle Western States.....	6	725,000						11	1,186,200	5	238,800	17,003,937
South Dakota.....								1	102,000	1	146,000	2,761,597
North Dakota.....								6	180,000	2	45,000	1,536,358
Kansas.....								3	105,000			861,281
Colorado.....	1	25,000	1	25,000				1	25,000			212,030
Oklahoma.....								1	27,500	1	10,000	299,108
Total Western States.....	1	25,000	1	25,000				12	439,500	4	201,000	5,720,374
Washington.....								3	275,000			5,687,881
California.....								1	50,000			1,129,323
Total Pacific States.....								4	325,000			6,217,204
Total United States.....	8	850,000	1	25,000	2	50,000	85,853	47	3,685,700	13	864,800	48,497,409

<sup>1</sup> Previously reported in voluntary liquidation.

TABLE NO. 19.—*Number and classification of national banks chartered monthly during the year ended Oct. 31, 1938*

Month	Conversions		Reorganizations		Primary organizations		Total	
	Number	Capital	Number	Capital	Number	Capital	Number	Capital
November.....	1	\$100,000	1	\$200,000			2	\$300,000
December.....	1	75,000					1	75,000
January.....								
February.....	1	100,000					1	100,000
March.....								
April.....	1	200,000					1	200,000
May.....	1	50,000					1	50,000
June.....								
July.....	1	50,000					1	50,000
August.....	1	100,000					1	100,000
September.....								
October.....								
<b>Total.....</b>	<b>7</b>	<b>675,000</b>	<b>1</b>	<b>200,000</b>			<b>8</b>	<b>875,000</b>

<sup>1</sup> Includes \$25,000 preferred capital stock.

TABLE NO. 20.—*Principal items of assets and liabilities of national banks, classified according to capital stock, Dec. 31, 1937*

CAPITAL STOCK OF LESS THAN \$50,000

[In thousands of dollars]

Location	Number of banks	Loans and discounts, including re-discounts and overdrafts	Investments	Cash and exchange, including reserve with Federal Reserve bank	Total assets	Capital	Surplus, profits, and reserves for contingencies	Total deposits
<b>COUNTRY BANKS</b>								
Maine.....	1	90	218	150	460	25	83	351
New Hampshire.....	3	254	234	236	742	90	83	568
Vermont.....	1	119	63	84	266	25	34	206
Massachusetts.....	3	441	343	343	1,145	75	122	941
Connecticut.....	2	402	608	212	1,252	70	65	1,116
<b>Total New England States.....</b>	<b>10</b>	<b>1,306</b>	<b>1,466</b>	<b>1,025</b>	<b>3,865</b>	<b>285</b>	<b>387</b>	<b>3,182</b>
New York.....	43	6,366	7,933	3,682	18,550	1,223	1,427	15,784
New Jersey.....	4	964	1,840	640	3,626	132	280	3,209
Pennsylvania.....	75	12,352	17,650	8,102	39,398	2,103	3,758	33,465
Delaware.....	1	40	43	26	128	25	6	96
Maryland.....	5	653	1,539	751	2,978	140	258	2,579
<b>Total Eastern States.....</b>	<b>128</b>	<b>20,375</b>	<b>29,005</b>	<b>13,201</b>	<b>64,680</b>	<b>3,623</b>	<b>5,729</b>	<b>55,133</b>
Virginia.....	20	4,047	2,314	2,092	8,665	540	528	7,561
West Virginia.....	8	1,089	1,065	802	3,148	250	141	2,757
North Carolina.....	2	312	228	600	1,162	50	53	1,053
South Carolina.....	3	479	564	765	1,828	90	84	1,653
Georgia.....	5	514	377	554	1,483	130	103	1,246
Florida.....	2	135	167	299	625	50	49	525
Alabama.....	12	2,401	1,262	2,272	6,076	325	514	5,210
Texas.....	102	11,795	6,833	13,321	32,940	2,856	1,926	28,095
Arkansas.....	12	1,625	1,386	1,717	4,904	380	238	4,283
Kentucky.....	11	1,813	1,313	1,196	4,465	305	276	3,841
Tennessee.....	15	2,367	1,966	1,894	6,468	440	337	5,685
<b>Total Southern States.....</b>	<b>192</b>	<b>26,577</b>	<b>17,475</b>	<b>25,512</b>	<b>71,764</b>	<b>5,416</b>	<b>4,249</b>	<b>61,909</b>

TABLE No. 20.—Principal items of assets and liabilities of national banks, classified according to capital stock, Dec. 31, 1937—Continued

## CAPITAL STOCK OF LESS THAN \$50,000—Continued

[In thousands of dollars]

Location	Number of banks	Loans and discounts, including re-discounts and overdrafts	Investments	Cash and exchange, including reserve with Federal Reserve bank	Total assets	Capital	Surplus, profits, and reserves for contingencies	Total deposits
<b>COUNTRY BANKS—contd.</b>								
Ohio.....	30	5,124	4,169	3,167	12,725	878	765	11,040
Indiana.....	28	4,234	4,252	3,303	12,104	780	611	10,700
Illinois.....	60	7,780	10,085	7,490	28,108	1,749	1,191	23,103
Michigan.....	6	1,179	1,181	737	3,160	204	186	2,769
Wisconsin.....	10	1,564	1,987	1,076	4,757	320	186	4,247
Minnesota.....	66	10,409	13,277	7,534	32,221	2,066	1,386	28,663
Iowa.....	20	3,736	2,654	2,581	9,156	540	437	8,176
Missouri.....	16	2,532	1,701	1,852	6,262	482	286	6,451
Total Middle Western States.....	236	36,558	39,306	27,740	106,493	7,019	5,048	94,179
North Dakota.....	26	2,101	2,957	1,761	7,149	733	420	5,985
South Dakota.....	23	2,726	2,026	1,741	6,745	683	314	5,720
Nebraska.....	45	6,796	4,101	4,774	16,039	1,306	891	13,560
Kansas.....	72	8,546	6,047	7,658	22,852	1,930	1,154	19,739
Montana.....	15	1,522	1,272	1,608	4,599	471	160	3,966
Wyoming.....	5	955	601	1,495	3,129	140	218	2,748
Colorado.....	26	4,680	2,500	4,758	12,122	708	535	10,718
New Mexico.....	7	1,134	466	1,158	2,852	205	104	2,543
Oklahoma.....	112	11,930	10,508	13,618	36,870	2,993	1,858	31,958
Total Western States.....	331	40,370	30,478	38,571	112,357	9,169	5,654	96,937
Washington.....	9	1,610	1,914	1,031	4,616	257	173	4,113
Oregon.....	8	1,133	680	1,249	3,118	200	165	2,720
California.....	13	2,802	2,146	2,636	7,845	397	536	6,866
Idaho.....	6	1,106	950	1,020	3,154	185	123	2,842
Utah.....	3	758	178	233	1,193	75	119	951
Arizona.....	1	298	327	367	1,001	25	36	940
Total Pacific States.....	40	7,707	6,195	6,536	20,927	1,139	1,152	18,450
Total United States.....	937	132,893	123,925	112,585	380,086	26,651	22,219	329,790

## CAPITAL STOCK OF \$50,000 BUT LESS THAN \$200,000

<b>RESERVE CITIES</b>								
Dallas.....	1	906	2,960	2,789	6,791	150	352	6,289
Waco.....	1	147	322	430	1,000	100	85	813
Total Reserve cities.....	2	1,053	3,282	3,219	7,791	250	437	7,102
<b>COUNTRY BANKS</b>								
Maine.....	23	11,074	19,157	7,354	38,430	2,656	2,781	32,893
New Hampshire.....	39	16,787	15,114	9,902	43,365	3,472	4,142	35,052
Vermont.....	35	14,535	15,944	7,561	39,149	3,384	2,840	32,783
Massachusetts.....	64	28,380	32,288	17,342	80,472	6,354	6,854	67,023
Rhode Island.....	4	1,317	877	675	2,898	420	438	1,955
Connecticut.....	21	7,365	8,212	5,500	21,999	1,989	2,182	17,778
Total New England States.....	186	79,458	91,592	48,334	226,313	18,275	19,237	187,484
New York.....	254	91,830	140,533	52,132	295,625	24,677	19,101	249,388
New Jersey.....	143	59,163	102,770	41,428	213,050	14,695	12,688	184,785
Pennsylvania.....	437	182,774	286,226	102,570	597,853	40,398	55,847	490,331
Delaware.....	11	3,456	3,592	1,365	8,930	961	882	7,058
Maryland.....	44	21,214	28,758	11,653	63,540	3,515	4,762	55,151
Total Eastern States.....	889	358,437	561,879	209,148	1,178,998	84,246	93,280	995,713



TABLE No. 20.—Principal items of assets and liabilities of national banks, classified according to capital stock, Dec. 31, 1937—Continued

CAPITAL STOCK OF \$50,000 BUT LESS THAN \$200,000—Continued

[In thousands of dollars]

Location	Number of banks	Loans and discounts, including re-discounts and overdrafts	Investments	Cash and exchange, including reserve with Federal Reserve bank	Total assets	Capital	Surplus, profits, and reserves for contingencies	Total deposits
<b>COUNTRY BANKS—contd.</b>								
Virginia.....	86	45,083	30,155	23,200	103,249	7,644	6,592	89,692
West Virginia.....	52	20,596	18,583	14,658	56,388	4,470	2,863	48,928
North Carolina.....	27	12,424	12,617	15,737	42,333	2,592	2,658	36,890
South Carolina.....	9	2,492	4,867	4,086	11,747	698	668	10,470
Georgia.....	38	18,001	7,935	10,682	38,107	3,298	2,972	31,221
Florida.....	35	12,947	21,272	17,664	53,486	3,282	2,775	47,287
Alabama.....	35	15,258	8,849	10,445	35,856	2,675	2,824	30,270
Mississippi.....	15	7,053	9,311	7,245	23,234	1,803	1,768	20,951
Louisiana.....	20	7,261	8,184	10,972	27,375	1,688	1,158	24,404
Texas.....	286	89,900	84,925	115,817	298,679	20,672	17,602	259,792
Arkansas.....	28	10,723	8,486	9,842	29,780	2,102	1,653	25,939
Kentucky.....	72	31,682	30,895	22,595	88,022	6,146	5,727	75,736
Tennessee.....	40	18,942	11,564	12,136	44,474	3,261	2,099	39,041
<b>Total Southern States...</b>	<b>743</b>	<b>291,362</b>	<b>257,622</b>	<b>275,079</b>	<b>852,732</b>	<b>60,041</b>	<b>50,259</b>	<b>739,641</b>
Ohio.....	155	57,148	88,807	45,603	196,988	13,316	12,394	170,969
Indiana.....	71	25,083	41,951	23,121	93,242	6,143	4,442	82,446
Illinois.....	185	56,504	114,057	68,696	245,951	14,594	11,374	219,670
Michigan.....	53	19,806	37,715	19,468	78,739	4,268	3,676	70,678
Wisconsin.....	70	23,157	54,181	22,973	102,998	5,783	5,195	91,742
Minnesota.....	108	33,591	63,603	31,683	132,658	7,668	6,040	118,561
Iowa.....	78	27,771	29,116	24,646	83,259	5,009	3,767	74,375
Missouri.....	46	15,542	18,871	14,113	50,185	3,491	2,518	44,068
<b>Total Middle Western States.....</b>	<b>766</b>	<b>258,602</b>	<b>448,301</b>	<b>250,303</b>	<b>984,015</b>	<b>60,272</b>	<b>49,406</b>	<b>872,509</b>
North Dakota.....	25	7,647	14,315	7,571	30,759	2,187	1,182	27,295
South Dakota.....	19	6,062	7,854	5,381	20,159	1,459	879	17,723
Nebraska.....	80	25,330	23,505	24,868	75,219	5,275	4,086	65,560
Kansas.....	98	29,940	32,171	39,034	104,418	7,308	4,907	92,060
Montana.....	20	5,883	11,399	7,817	26,099	1,659	1,372	23,020
Wyoming.....	16	7,493	5,170	8,308	21,480	1,226	1,475	18,731
Colorado.....	41	16,071	17,802	18,840	53,591	3,432	1,859	47,905
New Mexico.....	13	7,192	9,856	11,256	28,713	1,055	961	26,668
Oklahoma.....	88	29,869	37,806	44,956	114,851	6,217	6,056	102,337
<b>Total Western States...</b>	<b>400</b>	<b>135,487</b>	<b>150,578</b>	<b>168,061</b>	<b>475,289</b>	<b>29,818</b>	<b>22,777</b>	<b>421,289</b>
Washington.....	28	14,318	15,031	12,932	43,504	2,258	2,016	39,128
Oregon.....	16	5,410	7,511	5,555	19,183	1,005	718	17,441
California.....	61	31,566	21,287	20,670	76,117	5,072	4,440	66,306
Idaho.....	11	4,392	4,712	4,855	14,332	770	486	13,066
Utah.....	6	2,667	1,239	1,793	6,027	399	293	5,330
Nevada.....	4	1,262	2,700	1,283	5,304	260	382	4,662
Arizona.....	2	905	1,803	1,652	4,466	150	72	4,172
<b>Total Pacific States.....</b>	<b>128</b>	<b>60,520</b>	<b>54,283</b>	<b>48,740</b>	<b>168,933</b>	<b>9,914</b>	<b>8,407</b>	<b>150,105</b>
Alaska (nonmember banks).....	4	2,418	2,087	2,866	7,592	275	412	6,905
Virgin Islands of the United States (nonmember bank).....	1	531	623	406	1,594	150	50	1,387
<b>Total (nonmember banks).....</b>	<b>5</b>	<b>2,949</b>	<b>2,710</b>	<b>3,272</b>	<b>9,186</b>	<b>425</b>	<b>462</b>	<b>8,292</b>
<b>Total country banks...</b>	<b>3,117</b>	<b>1,186,815</b>	<b>1,575,965</b>	<b>1,002,937</b>	<b>3,895,466</b>	<b>262,991</b>	<b>243,828</b>	<b>3,375,033</b>
<b>Total United States....</b>	<b>3,119</b>	<b>1,187,868</b>	<b>1,579,247</b>	<b>1,006,156</b>	<b>3,903,257</b>	<b>263,241</b>	<b>244,265</b>	<b>3,382,135</b>

TABLE No. 20.—Principal items of assets and liabilities of national banks, classified according to capital stock, Dec. 31, 1937—Continued

## CAPITAL STOCK OF \$200,000 BUT LESS THAN \$500,000

[In thousands of dollars]

Location	Number of banks	Loans and discounts, including re-discounts and overdrafts	Investments	Cash and exchange, including reserve with Federal Reserve bank	Total assets	Capital	Surplus, profits, and reserves for contingencies	Total deposits
<b>RESERVE CITIES</b>								
Brooklyn and Bronx.....	2	2,182	-2,144	1,894	6,442	425	307	5,612
Buffalo.....	2	2,016	2,301	1,407	5,881	500	399	4,972
Philadelphia.....	6	9,279	14,356	6,847	31,631	2,025	2,849	26,503
Pittsburgh.....	2	4,336	6,730	4,057	15,540	670	972	13,857
Baltimore.....	1	1,599	2,200	3,002	7,154	400	518	6,218
Washington, D. C.....	3	5,959	4,710	7,503	19,034	850	1,629	16,497
Charlotte.....	2	4,060	4,751	3,800	13,305	765	1,034	11,433
El Paso.....	2	10,347	11,051	12,264	34,059	600	1,697	31,675
Galveston.....	2	3,970	5,587	10,127	20,002	400	725	18,740
San Antonio.....	4	4,560	4,703	7,681	18,348	1,464	640	16,196
Waco.....	3	2,403	3,153	2,788	8,490	250	297	7,943
Little Rock.....	1	8,213	6,465	8,931	24,253	985	1,004	22,245
Nashville.....	1	2,115	1,698	2,495	6,533	300	492	5,711
Cincinnati.....	1	1,807	5,557	3,436	11,469	400	1,277	9,785
Toledo.....	1	770	2,490	1,677	4,957	375	1,376	4,368
Chicago.....	17	32,028	36,846	39,879	110,374	4,050	3,399	102,390
Minneapolis.....	1	2,949	760	2,073	6,015	387	256	5,372
St. Paul.....	1	4,013	1,393	3,015	8,546	470	257	7,713
Dubuque.....	1	464	6,779	2,510	9,842	300	484	9,058
Sioux City.....	4	8,059	7,444	8,803	24,827	1,250	1,028	22,498
Kansas City, Mo.....	1	2,163	1,696	3,503	7,380	400	266	6,689
St. Joseph.....	3	6,484	6,286	7,336	20,404	600	758	19,026
St. Louis.....	3	4,063	17,744	6,023	28,296	1,100	1,212	26,562
Lincoln.....	2	6,387	6,409	8,667	21,800	790	955	20,509
Omaha.....	2	6,665	4,255	5,550	16,541	650	548	15,236
Kansas City, Kans.....	1	1,513	2,287	1,713	5,589	200	204	5,171
Topeka.....	1	1,217	2,836	3,529	7,636	200	161	7,258
Wichita.....	2	1,046	3,305	2,507	6,907	400	352	6,153
Denver.....	1	2,945	4,180	1,909	9,205	450	493	8,209
Oklahoma City.....	2	2,724	6,649	4,773	14,379	650	459	13,251
Tulsa.....	3	3,296	3,611	3,563	10,904	648	308	9,937
Spokane.....	1	1,687	2,641	1,523	6,086	497	98	5,488
<b>Total Reserve cities.....</b>	<b>78</b>	<b>151,324</b>	<b>193,017</b>	<b>184,790</b>	<b>542,469</b>	<b>23,451</b>	<b>25,252</b>	<b>491,775</b>
<b>COUNTRY BANKS</b>								
Maine.....	11	17,396	24,122	10,734	52,973	3,265	4,109	45,405
New Hampshire.....	9	9,837	11,750	6,951	29,300	1,975	3,112	24,100
Vermont.....	5	5,303	8,036	3,027	16,733	1,349	931	14,401
Massachusetts.....	35	46,122	48,717	28,282	129,687	10,273	7,824	110,998
Rhode Island.....	2	1,981	3,328	1,486	6,885	650	1,030	5,179
Connecticut.....	19	23,881	20,001	15,365	61,766	5,038	3,723	52,623
<b>Total New England States.....</b>	<b>81</b>	<b>104,520</b>	<b>115,954</b>	<b>65,845</b>	<b>297,344</b>	<b>22,550</b>	<b>20,729</b>	<b>252,706</b>
New York.....	94	94,706	174,122	63,174	345,052	26,146	19,535	298,105
New Jersey.....	57	53,909	90,335	39,709	196,231	15,999	9,559	170,407
Pennsylvania.....	124	143,607	225,752	85,679	479,553	32,873	43,197	401,758
Delaware.....	4	4,469	7,032	2,869	14,976	913	2,492	11,540
Maryland.....	8	10,342	17,441	5,912	34,947	2,436	1,365	31,061
<b>Total Eastern States.....</b>	<b>287</b>	<b>307,033</b>	<b>514,682</b>	<b>197,343</b>	<b>1,070,759</b>	<b>78,367</b>	<b>76,148</b>	<b>912,571</b>
Virginia.....	13	22,212	11,756	13,120	49,265	3,265	4,096	41,661
West Virginia.....	13	18,590	16,625	12,490	50,130	3,650	2,630	43,585
North Carolina.....	10	12,404	8,409	10,955	32,906	2,465	1,800	28,576
South Carolina.....	7	10,662	7,490	11,412	30,193	1,550	1,718	26,828
Georgia.....	6	7,065	3,189	4,539	15,352	1,500	797	12,977
Florida.....	10	10,664	26,628	19,596	58,083	2,500	2,539	52,961
Alabama.....	15	18,258	16,792	13,957	51,557	4,223	3,191	43,703
Mississippi.....	8	10,740	12,676	14,155	39,152	2,488	1,634	34,969
Louisiana.....	1	1,137	371	2,462	4,110	200	215	3,699
Texas.....	24	34,249	40,458	55,481	135,511	6,655	6,049	122,348

TABLE No. 20.—Principal items of assets and liabilities of national banks, classified according to capital stock, Dec. 31, 1937—Continued

CAPITAL STOCK OF \$200,000 BUT LESS THAN \$500,000—Continued

[In thousands of dollars]

Location	Number of banks	Loans and discounts, including re-discounts and overdrafts	Investments	Cash and exchange, including reserve with Federal Reserve bank	Total assets	Capital	Surplus, profits, and reserves for contingencies	Total deposits
<b>COUNTRY BANKS—contd.</b>								
Arkansas.....	4	6,006	10,350	9,520	26,625	1,446	1,727	23,317
Kentucky.....	11	12,108	14,569	7,281	35,044	2,575	1,975	30,417
Tennessee.....	6	6,385	4,892	5,089	17,343	1,603	549	15,164
<b>Total Southern States...</b>	<b>128</b>	<b>170,480</b>	<b>174,205</b>	<b>180,057</b>	<b>545,271</b>	<b>34,120</b>	<b>28,920</b>	<b>480,201</b>
Ohio.....	43	49,917	78,314	43,662	178,715	12,028	9,792	156,365
Indiana.....	16	21,309	38,350	22,044	84,336	4,491	3,598	76,090
Illinois.....	31	35,144	78,033	59,994	168,875	8,097	6,939	153,478
Michigan.....	11	15,197	36,852	17,484	68,492	3,474	2,314	62,330
Wisconsin.....	15	13,631	31,506	16,488	63,241	3,884	2,730	56,430
Minnesota.....	11	11,856	24,368	14,500	52,222	2,888	1,992	47,161
Iowa.....	4	4,907	6,824	5,559	17,658	1,050	541	16,223
Missouri.....	6	6,946	10,803	7,592	26,166	1,395	1,016	23,733
<b>Total Middle Western States...</b>	<b>137</b>	<b>156,997</b>	<b>305,050</b>	<b>178,303</b>	<b>659,845</b>	<b>37,307</b>	<b>28,922</b>	<b>591,860</b>
North Dakota.....	3	1,894	4,479	2,578	9,375	675	395	8,273
South Dakota.....	4	7,007	8,376	5,564	21,719	1,433	525	19,615
Nebraska.....	2	2,573	3,582	1,401	7,900	420	509	6,950
Kansas.....	7	6,465	6,449	10,109	23,848	1,450	1,179	21,200
Montana.....	6	4,582	15,262	14,188	34,933	1,350	1,823	31,719
Wyoming.....	5	6,153	9,018	11,530	27,122	1,250	1,013	24,791
Colorado.....	5	6,895	9,019	9,331	26,267	1,298	791	24,138
New Mexico.....	2	5,106	4,789	6,895	17,345	800	394	16,145
Oklahoma.....	7	9,322	11,237	11,206	32,976	1,900	1,860	28,995
<b>Total Western States...</b>	<b>41</b>	<b>49,997</b>	<b>72,211</b>	<b>72,802</b>	<b>201,485</b>	<b>10,576</b>	<b>8,489</b>	<b>181,826</b>
Washington.....	3	4,642	4,355	3,137	12,927	890	580	11,492
Oregon.....	2	2,902	5,051	3,445	11,494	400	569	10,484
California.....	16	21,466	22,248	15,724	62,031	3,992	3,351	54,559
Idaho.....	2	2,321	4,794	3,030	10,321	500	315	9,480
<b>Total Pacific States...</b>	<b>23</b>	<b>31,231</b>	<b>36,448</b>	<b>25,336</b>	<b>96,773</b>	<b>5,692</b>	<b>4,815</b>	<b>86,016</b>
<b>Total country banks....</b>	<b>697</b>	<b>820,258</b>	<b>1,218,550</b>	<b>719,686</b>	<b>2,871,477</b>	<b>188,612</b>	<b>168,023</b>	<b>2,505,179</b>
<b>Total United States....</b>	<b>775</b>	<b>971,582</b>	<b>1,411,567</b>	<b>904,476</b>	<b>3,413,946</b>	<b>212,063</b>	<b>193,275</b>	<b>2,996,954</b>

CAPITAL STOCK OF \$500,000 BUT LESS THAN \$1,000,000

Location	Number of banks	Loans and discounts, including re-discounts and overdrafts	Investments	Cash and exchange, including reserve with Federal Reserve bank	Total assets	Capital	Surplus, profits, and reserves for contingencies	Total deposits
<b>CENTRAL RESERVE CITIES</b>								
New York.....	1	752	2,200	974	4,000	500	411	3,081
Chicago.....	1	1,574	1,907	2,933	6,493	500	283	5,666
<b>Total central Reserve cities...</b>	<b>2</b>	<b>2,326</b>	<b>4,107</b>	<b>3,907</b>	<b>10,493</b>	<b>1,000</b>	<b>694</b>	<b>8,747</b>
<b>OTHER RESERVE CITIES</b>								
Brooklyn and Bronx.....	4	8,613	12,708	6,943	29,394	2,815	1,370	24,965
Philadelphia.....	1	1,700	1,048	911	3,980	500	172	3,282
Pittsburgh.....	1	4,510	4,689	3,568	12,862	700	680	11,372
Baltimore.....	2	6,083	4,934	9,350	20,871	1,350	1,334	18,054
Washington, D. C.....	3	9,049	20,001	16,314	47,372	1,872	2,500	42,924
Charlotte.....	1	4,568	2,405	4,820	12,200	500	541	11,138
Savannah.....	1	2,668	308	1,463	4,941	500	214	4,132
Fort Worth.....	1	4,235	3,210	8,111	16,070	750	494	14,826
Galveston.....	2	8,937	3,813	7,149	21,207	1,250	1,205	18,417
Houston.....	2	4,479	6,160	7,464	18,908	1,250	307	17,278
Waco.....	1	3,411	3,640	4,085	11,439	925	450	9,893

TABLE No. 20.—Principal items of assets and liabilities of national banks, classified according to capital stock, Dec. 31, 1937—Continued

## CAPITAL STOCK OF \$500,000 BUT LESS THAN \$1,000,000—Continued

[In thousands of dollars]

Location	Number of banks	Loans and discounts, including re-discounts and overdrafts	Investments	Cash and exchange, including reserve with Federal Reserve bank	Total assets	Capital	Surplus, profits, and reserves for contingencies	Total deposits
<b>OTHER RESERVE CITIES—CON.</b>								
Cincinnati.....	1	1,704	5,480	3,013	11,594	500	1,192	9,892
Chicago.....	3	9,515	23,426	17,206	51,000	1,600	1,897	47,339
Peoria.....	2	5,603	13,911	8,459	28,740	1,260	2,347	25,095
Grand Rapids.....	2	4,164	8,870	6,362	19,437	1,395	852	17,173
Minneapolis.....	1	7,019	4,904	5,439	17,565	990	504	15,940
Cedar Rapids.....	1	6,659	11,631	10,015	29,613	500	1,602	27,511
Kansas City, Mo.....	4	23,188	15,092	24,283	63,139	2,150	3,042	57,093
St. Joseph.....	1	1,969	1,943	4,167	8,192	500	416	7,261
St. Louis.....	1	1,876	2,144	1,047	5,359	500	500	4,627
Lincoln.....	1	2,846	10,019	7,922	21,373	850	523	19,979
Omaha.....	1	2,213	2,576	2,468	7,388	700	78	6,606
Kansas City, Kans.....	1	3,427	3,924	5,023	13,040	746	238	12,038
Topeka.....	2	3,135	9,376	10,201	23,815	1,000	954	21,341
Helena.....	1	777	5,087	4,422	10,615	600	300	9,707
Denver.....	1	7,782	12,078	7,388	27,347	550	2,383	24,326
Pueblo.....	1	658	7,958	13,837	22,722	500	1,355	20,808
Oklahoma City.....	1	403	6,388	9,742	16,919	500	340	16,079
Salt Lake City.....	3	9,933	18,099	19,700	48,624	2,400	2,359	43,734
<b>Total other Reserve cities.....</b>	<b>47</b>	<b>151,124</b>	<b>225,822</b>	<b>231,862</b>	<b>625,226</b>	<b>29,653</b>	<b>29,871</b>	<b>563,430</b>
<b>Total all Reserve cities.....</b>	<b>49</b>	<b>153,450</b>	<b>229,929</b>	<b>235,769</b>	<b>635,719</b>	<b>30,653</b>	<b>30,565</b>	<b>572,177</b>
<b>COUNTRY BANKS</b>								
Maine.....	2	5,708	8,526	4,015	18,664	1,500	819	16,332
New Hampshire.....	1	3,007	3,274	1,211	7,617	600	440	6,527
Vermont.....	1	3,999	1,770	1,041	6,962	600	461	5,845
Massachusetts.....	15	45,598	47,905	24,652	123,884	8,890	7,346	106,679
Rhode Island.....	4	14,215	7,793	6,216	29,106	2,485	2,439	23,998
Connecticut.....	7	26,356	25,010	17,839	72,153	4,264	4,605	62,836
<b>Total New England States.....</b>	<b>30</b>	<b>98,883</b>	<b>94,278</b>	<b>54,974</b>	<b>258,386</b>	<b>18,339</b>	<b>16,110</b>	<b>222,217</b>
New York.....	29	64,577	98,702	37,827	211,614	17,201	8,792	184,118
New Jersey.....	13	35,700	54,747	26,180	123,176	8,046	4,960	109,204
Pennsylvania.....	24	64,357	102,836	41,033	220,947	14,472	18,142	187,480
Maryland.....	1	2,560	2,640	1,249	6,823	500	220	6,103
<b>Total Eastern States.....</b>	<b>67</b>	<b>167,194</b>	<b>258,925</b>	<b>106,289</b>	<b>562,560</b>	<b>40,219</b>	<b>32,114</b>	<b>486,905</b>
Virginia.....	7	24,443	10,454	10,557	48,031	3,700	2,878	40,911
West Virginia.....	4	8,301	8,088	5,122	22,890	2,000	1,820	18,865
North Carolina.....	1	5,953	816	5,920	12,808	800	334	11,631
Georgia.....	1	4,214	1,041	1,801	7,304	500	315	6,427
Mississippi.....	2	4,397	3,510	2,761	11,318	1,230	380	9,677
Louisiana.....	4	9,438	12,435	11,239	35,032	2,120	1,199	31,609
Texas.....	7	18,249	15,216	24,692	60,229	4,160	2,361	53,547
Arkansas.....	3	7,361	8,080	10,234	26,155	1,500	1,237	23,378
Kentucky.....	1	1,161	772	1,364	3,373	500	730	2,113
Tennessee.....	3	8,005	15,944	18,471	43,572	2,196	1,685	39,610
<b>Total Southern States.....</b>	<b>33</b>	<b>91,522</b>	<b>76,356</b>	<b>92,161</b>	<b>270,622</b>	<b>18,706</b>	<b>12,939</b>	<b>237,788</b>
Ohio.....	6	18,260	34,643	16,522	73,779	4,742	3,406	65,432
Indiana.....	6	20,146	36,114	18,933	77,389	3,850	3,037	70,199
Illinois.....	6	14,562	27,571	19,929	63,330	3,025	2,717	57,429
Michigan.....	7	13,039	27,365	15,659	61,689	4,657	2,185	54,505
Wisconsin.....	6	12,782	28,198	13,156	56,444	3,390	2,746	50,174
Minnesota.....	1	1,858	2,439	3,790	8,164	600	339	7,195
Iowa.....	1	2,110	2,383	1,767	6,761	550	189	5,999
Missouri.....	1	3,938	2,903	5,046	12,131	597	359	11,171
<b>Total Middle Western States.....</b>	<b>34</b>	<b>86,695</b>	<b>161,616</b>	<b>94,802</b>	<b>359,587</b>	<b>21,411</b>	<b>14,978</b>	<b>322,104</b>

TABLE No. 20.—Principal items of assets and liabilities of national banks, classified according to capital stock, Dec. 31, 1937—Continued

## CAPITAL STOCK OF \$500,000 BUT LESS THAN \$1,000,000—Continued

(In thousands of dollars)

Location	Number of banks	Loans and discounts, including re-discounts and overdrafts	Investments	Cash and exchange, including reserve with Federal Reserve bank	Total assets	Capital	Surplus, profits, and reserves for contingencies	Total deposits
<b>COUNTRY BANKS—continued</b>								
North Dakota.....	1	2,764	1,842	1,792	6,789	500	140	6,129
South Dakota.....	1	3,006	3,773	2,535	9,855	795	178	8,848
Montana.....	1	1,472	4,962	3,067	9,901	600	403	8,877
Total Western States....	3	7,242	10,577	7,394	26,545	1,895	721	23,854
Washington.....	3	7,467	8,627	6,351	23,634	2,275	684	20,618
California.....	3	30,728	15,907	15,462	63,945	2,315	2,921	58,696
Nevada.....	1	6,381	11,147	10,959	29,306	600	840	27,400
Arizona.....	1	5,862	5,989	4,589	17,205	550	839	15,783
Total Pacific States.....	8	50,438	41,670	37,361	134,090	5,740	5,284	122,497
Total country banks....	175	501,974	643,422	392,081	1,611,790	106,310	82,146	1,415,345
Total United States....	224	655,424	873,351	628,750	2,247,509	136,963	112,711	1,987,522

## CAPITAL STOCK OF \$1,000,000 BUT LESS THAN \$5,000,000

Location	Number of banks	Loans and discounts, including re-discounts and overdrafts	Investments	Cash and exchange, including reserve with Federal Reserve bank	Total assets	Capital	Surplus, profits, and reserves for contingencies	Total deposits
<b>CENTRAL RESERVE CITIES</b>								
New York.....	3	28,963	20,413	30,410	80,963	4,014	5,220	70,795
Chicago.....	5	52,528	78,063	108,742	240,960	9,100	8,416	222,524
Total central Reserve cities.....	8	81,491	98,476	139,152	321,923	13,114	13,636	293,319
<b>OTHER RESERVE CITIES</b>								
Boston.....	4	88,427	51,296	83,148	226,806	7,500	14,619	202,279
Philadelphia.....	8	138,447	117,314	126,234	399,579	18,390	33,861	340,358
Pittsburgh.....	1	7,156	17,274	11,992	38,469	2,000	4,469	31,922
Baltimore.....	2	24,022	105,265	60,461	192,689	5,500	8,657	177,378
Washington, D. C.....	3	34,172	53,726	44,072	141,415	6,368	6,287	128,258
Richmond.....	2	25,301	38,436	24,545	88,850	4,000	4,981	79,530
Atlanta.....	1	11,576	8,864	11,313	32,173	1,475	1,107	29,524
Jacksonville.....	3	22,796	36,363	38,211	101,519	6,000	3,573	91,794
New Orleans.....	3	60,246	89,083	75,980	233,033	8,200	8,223	214,673
Dallas.....	3	48,167	31,440	45,686	131,768	7,000	5,753	116,646
Fort Worth.....	2	28,242	21,317	33,469	86,086	3,900	3,014	79,046
Houston.....	6	34,272	65,590	71,696	176,277	8,625	9,119	157,030
San Antonio.....	3	15,675	34,230	27,649	79,953	3,647	2,882	73,090
Louisville.....	3	48,119	25,590	48,742	124,172	3,827	5,893	113,546
Memphis.....	3	57,195	39,008	40,685	147,655	5,500	9,023	132,606
Nashville.....	1	14,566	4,942	7,770	28,080	1,000	1,205	25,687
Cincinnati.....	1	6,817	5,407	4,069	16,933	1,000	840	15,079
Columbus.....	3	34,347	67,592	62,735	170,508	9,300	6,723	154,056
Indianapolis.....	3	31,629	85,639	67,006	187,830	6,125	9,858	171,378
Peoria.....	1	5,596	12,521	6,005	25,910	2,000	922	22,909
Detroit.....	1	28,632	50,069	42,586	121,883	3,000	3,931	114,372
Milwaukee.....	1	8,978	17,741	11,516	38,999	2,200	1,815	34,696
St. Paul.....	1	5,634	12,198	8,813	26,876	1,694	275	24,765
Des Moines.....	2	21,816	17,911	17,621	59,728	4,000	1,693	53,773
Kansas City, Mo.....	1	31,298	48,841	67,370	148,490	4,158	5,111	139,093
St. Louis.....	1	17,936	17,900	20,087	56,345	2,000	2,364	51,891
Omaha.....	3	27,771	39,443	29,741	100,976	5,100	3,265	92,304
Wichita.....	2	10,560	18,132	21,871	51,873	2,000	2,267	47,458
Denver.....	3	30,922	50,027	52,251	134,814	4,560	6,709	123,080
Oklahoma City.....	1	6,551	4,204	10,827	21,990	1,200	747	19,973
Tulsa.....	2	37,969	29,532	47,322	119,172	5,750	4,291	108,735
Seattle.....	3	47,623	41,545	39,713	130,983	6,350	6,127	117,910
Spokane.....	1	6,779	8,392	6,395	21,818	1,000	516	20,288

TABLE No. 20.—Principal items of assets and liabilities of national banks, classified according to capital stock, Dec. 31, 1937—Continued

## CAPITAL STOCK OF \$1,000,000 BUT LESS THAN \$5,000,000—Continued

[In thousands of dollars]

Location	Number of banks	Loans and discounts, including re-discounts and overdrafts	Investments	Cash and exchange, including reserve with Federal Reserve bank	Total assets	Capital	Surplus, profits, and reserves for contingencies	Total deposits
<b>OTHER RESERVE CITIES—CON.</b>								
Portland.....	2	62,636	103,517	61,810	235,126	7,000	9,935	216,703
Los Angeles.....	1	27,482	66,091	33,052	127,727	3,000	5,172	119,074
San Francisco.....	1	5,870	646	3,510	10,849	1,000	349	8,551
Ogden.....	1	8,713	7,411	6,350	22,631	1,000	1,121	20,224
Total other Reserve cities.....	84	1,123,938	1,449,497	1,377,739	4,060,015	166,369	196,685	3,669,904
Total all Reserve cities.....	92	1,205,429	1,547,978	1,516,891	4,381,938	179,483	210,321	3,963,223
<b>COUNTRY BANKS</b>								
Maine.....	2	4,346	14,493	5,618	24,740	2,125	765	21,796
Massachusetts.....	4	24,518	35,648	17,246	80,420	5,650	4,532	69,357
Rhode Island.....	2	27,101	26,547	19,309	73,414	4,000	5,279	63,735
Connecticut.....	5	50,020	52,516	49,715	160,159	10,315	8,288	140,550
Total New England States.....	13	105,985	129,204	91,888	338,733	22,090	18,864	295,438
New York.....	6	37,934	75,117	27,697	144,708	7,787	9,647	126,794
New Jersey.....	12	84,615	147,101	84,817	335,759	23,201	11,272	299,722
Pennsylvania.....	14	79,924	124,026	45,298	267,217	19,644	25,997	220,803
Total Eastern States.....	32	202,473	346,244	157,812	747,684	50,672	46,916	647,319
Virginia.....	4	26,796	34,850	23,690	88,922	6,000	3,749	78,684
West Virginia.....	2	15,814	10,221	12,889	41,567	2,712	2,543	36,091
South Carolina.....	1	16,214	10,570	13,139	40,983	2,300	811	37,852
Florida.....	3	12,730	28,218	18,894	62,026	3,750	1,908	56,280
Alabama.....	3	21,005	22,804	17,245	64,444	3,000	3,892	57,170
Louisiana.....	2	17,579	9,441	25,671	53,751	2,000	1,696	49,341
Texas.....	1	3,576	2,918	5,086	11,890	1,000	268	10,616
Kentucky.....	1	7,163	3,930	4,171	15,596	1,000	1,069	13,473
Tennessee.....	2	16,547	18,002	20,491	57,518	3,800	1,051	51,563
Total Southern States.....	19	137,424	141,014	141,276	436,697	25,562	17,582	391,070
Ohio.....	4	20,839	30,839	23,621	80,463	5,975	3,771	70,402
Indiana.....	2	12,680	12,099	9,953	36,722	2,200	916	33,441
Illinois.....	1	11,791	9,689	12,052	33,589	1,000	1,046	31,446
Michigan.....	2	9,605	21,803	11,234	44,967	2,250	2,170	40,360
Wisconsin.....	2	7,012	19,383	10,222	38,369	2,350	1,684	33,934
Minnesota.....	2	11,114	17,857	18,813	48,523	3,000	1,413	43,913
Total Middle Western States.....	13	73,041	111,670	85,895	282,633	16,775	11,000	253,496
Washington.....	1	7,214	6,837	5,670	20,529	1,450	1,016	18,012
California.....	2	13,272	14,452	9,614	39,450	2,500	659	36,167
Idaho.....	1	5,172	11,633	6,954	24,307	1,200	465	22,605
Arizona.....	1	14,234	13,870	11,577	40,590	1,828	1,239	37,269
Total Pacific States.....	5	39,892	46,792	33,815	124,876	6,978	3,379	114,053
The Territory of Hawaii (non-member bank).....	1	14,391	22,243	12,127	51,494	3,350	2,430	45,633
Total country banks.....	83	573,206	797,167	522,813	1,982,117	125,427	100,171	1,747,009
Total United States.....	175	1,778,635	2,345,140	2,039,704	6,364,055	304,910	310,492	5,710,232

TABLE No. 20.—Principal items of assets and liabilities of national banks, classified according to capital stock, Dec. 31, 1937—Continued

CAPITAL STOCK OF \$5,000,000 BUT LESS THAN \$25,000,000

[In thousands of dollars]

Location	Number of banks	Loans and discounts, including re-discounts and overdrafts	Investments	Cash and exchange, including reserve with Federal Reserve bank	Total assets	Capital	Surplus, profits, and reserves for contingencies	Total deposits
<b>CENTRAL RESERVE CITY</b>								
New York.....	3	157, 835	452, 653	248, 605	871, 296	24, 000	128, 638	707, 842
<b>OTHER RESERVE CITIES</b>								
Boston.....	1	86, 847	35, 633	66, 906	197, 755	10, 000	20, 803	164, 755
Philadelphia.....	1	92, 558	180, 891	136, 439	423, 027	14, 000	28, 790	369, 616
Pittsburgh.....	3	69, 467	309, 886	124, 208	519, 688	19, 500	50, 644	446, 970
Atlanta.....	1	40, 254	26, 172	28, 418	98, 258	5, 400	6, 264	86, 004
Savannah.....	1	47, 057	10, 589	25, 452	87, 402	5, 000	3, 079	78, 617
Birmingham.....	1	26, 327	15, 800	19, 874	67, 421	9, 500	2, 244	55, 326
Dallas.....	1	54, 323	19, 469	38, 886	116, 717	8, 000	5, 566	102, 625
Houston.....	1	13, 204	22, 412	19, 249	56, 682	5, 200	1, 631	49, 558
Nashville.....	1	28, 530	8, 195	21, 540	60, 939	6, 500	1, 144	53, 082
Cincinnati.....	1	29, 423	23, 554	29, 317	84, 364	6, 000	6, 595	70, 855
Cleveland.....	2	89, 332	126, 092	82, 684	305, 124	20, 420	8, 235	275, 152
Detroit.....	1	75, 515	209, 999	148, 561	435, 944	17, 500	12, 250	405, 606
Milwaukee.....	1	40, 577	102, 174	62, 246	211, 535	13, 500	5, 718	190, 853
Minneapolis.....	2	74, 352	102, 231	84, 986	267, 469	13, 000	11, 861	239, 764
St. Paul.....	1	55, 053	38, 092	38, 906	136, 762	6, 000	8, 169	119, 500
St. Louis.....	1	73, 008	88, 356	78, 396	243, 345	10, 200	8, 515	223, 501
Oklahoma City.....	1	19, 979	22, 446	21, 613	64, 560	5, 000	2, 896	56, 410
Seattle.....	1	51, 778	54, 270	42, 692	151, 936	8, 000	4, 367	138, 727
Los Angeles.....	1	50, 475	42, 545	29, 200	127, 486	5, 000	4, 796	115, 018
San Francisco.....	3	209, 751	150, 359	127, 401	501, 995	28, 200	23, 148	445, 152
Total other Reserve cities.....	26	1, 227, 810	1, 589, 165	1, 226, 874	4, 158, 409	215, 920	216, 715	3, 686, 641
Total United States.....	29	1, 385, 645	2, 041, 818	1, 475, 479	5, 029, 705	239, 920	345, 353	4, 394, 483

CAPITAL STOCK OF \$25,000,000 BUT LESS THAN \$50,000,000

<b>CENTRAL RESERVE CITY</b>								
Chicago.....	1	277, 955	357, 316	296, 873	944, 708	30, 000	38, 927	870, 994
<b>OTHER RESERVE CITIES</b>								
Boston.....	1	226, 160	195, 338	203, 640	656, 641	27, 813	61, 024	553, 295
Los Angeles.....	1	247, 171	232, 350	129, 361	638, 277	33, 500	24, 718	575, 324
Total other Reserve cities.....	2	473, 331	427, 688	333, 001	1, 294, 918	61, 313	85, 742	1, 128, 619
Total United States.....	3	751, 286	785, 004	629, 874	2, 239, 626	91, 313	124, 669	1, 999, 613

CAPITAL STOCK OF \$50,000,000 OR MORE

<b>CENTRAL RESERVE CITIES</b>								
New York.....	2	1, 127, 779	1, 517, 453	1, 150, 827	3, 953, 107	177, 770	207, 551	3, 390, 811
Chicago.....	1	195, 772	534, 868	358, 803	1, 125, 926	75, 000	44, 987	999, 441
Total central Reserve cities.....	3	1, 323, 551	2, 052, 321	1, 509, 630	5, 079, 033	252, 770	252, 538	4, 390, 252
<b>OTHER RESERVE CITY</b>								
San Francisco.....	1	626, 663	550, 631	243, 839	1, 466, 978	50, 000	60, 845	1, 349, 713
Total United States.....	4	1, 950, 214	2, 602, 952	1, 753, 469	6, 546, 011	302, 770	313, 383	5, 739, 965
Grand total United States.....	5, 266	8, 813, 547	11,763,004	8, 550, 493	30,124,195	1, 577, 831	1, 666, 367	26,540,694

**TABLE No. 21.—National-bank notes redeemed and outstanding, by denominations and amounts, year ended October 31, 1934 to 1938<sup>1</sup>**

[For prior years see Annual Reports for 1920, vol. II, p. 42, and 1931, p. 220, and 1936, p. 209]

Year		Ones	Twos	Fives	Tens	Twenties	Fifties	One hundreds	Five hundreds	Onethousands	Total
1934	OLD SERIES										
	Redeemed	22,828,928	15,332,618	3,661,286,630	5,956,074,125	3,449,022,940	407,808,350	498,550,700	12,202,000	7,433,000	14,030,539,291
	Outstanding	340,749	162,420	10,632,730	17,554,355	15,372,580	2,811,400	3,667,200	87,500	21,000	50,649,934
1934	NEW SERIES										
	Redeemed			657,043,515	834,990,840	323,455,560	20,163,900	8,364,400			1,844,018,215
	Outstanding			152,601,080	346,590,300	291,705,660	35,982,550	35,101,300			861,980,890
1935	OLD SERIES										
	Redeemed	22,829,397	15,332,955	3,661,844,473	5,957,720,975	3,451,177,290	408,176,675	498,965,800	12,202,000	7,433,000	14,035,682,565
	Outstanding	340,280	162,083	10,074,887	15,907,505	13,218,230	2,443,075	3,252,100	87,500	21,000	45,506,660
1935	NEW SERIES										
	Redeemed			797,434,320	1,065,974,810	450,631,570	29,701,400	14,947,600			2,353,689,700
	Outstanding			54,062,650	176,389,130	196,967,390	28,339,200	30,743,900			486,502,270
1936	OLD SERIES										
	Redeemed	22,829,453	15,332,992	3,662,162,930	5,958,717,410	3,452,436,240	408,406,150	499,242,400	12,202,000	7,433,000	14,038,762,575
	Outstanding	340,224	162,046	9,756,430	14,911,070	11,959,280	2,213,600	2,975,500	87,500	21,000	42,426,650
1936	NEW SERIES										
	Redeemed			829,501,365	1,148,774,090	520,421,080	37,065,950	22,025,800			2,557,788,285
	Outstanding			21,995,606	93,589,850	127,177,880	20,974,650	23,665,700			287,403,685
1937	OLD SERIES										
	Redeemed	22,829,483	15,333,018	3,662,450,220	5,959,530,670	3,453,432,990	408,599,250	499,495,000	12,203,000	7,433,000	14,041,306,631
	Outstanding	340,194	162,020	9,469,140	14,105,710	10,967,810	2,021,650	2,725,000	86,500	21,000	39,899,024
1937	NEW SERIES										
	Redeemed			836,394,035	1,176,532,130	532,872,260	41,040,300	26,171,800			2,633,010,525
	Outstanding			15,102,935	65,831,810	94,726,700	17,000,300	19,519,700			212,181,445
1938	OLD SERIES										
	Redeemed	22,829,504	15,333,038	3,662,643,875	5,960,100,680	3,454,144,440	408,733,950	499,648,500	12,203,000	7,433,000	14,043,069,987
	Outstanding	340,173	162,000	9,275,485	13,537,800	10,257,760	1,886,950	2,571,500	86,500	21,000	38,139,168
1938	NEW SERIES										
	Redeemed			839,709,355	1,191,459,880	571,897,860	43,642,950	28,882,800			2,675,592,845
	Outstanding			11,787,615	50,904,060	75,701,100	14,397,650	16,808,700			169,599,125

<sup>1</sup> Fractions and nonassorted notes not included.

<sup>2</sup> Includes \$7,900 in 10's, \$5,280 in 20's, \$1,150 in 50's, and \$2,100 in 100's, a total of \$16,430, representing 1,098 notes of 27 national banks which were illegally put into circulation in the period from Apr. 5, 1912, or immediately prior thereto, to Mar. 26, 1921, and which on Apr. 7, 1937, were added to the amount of notes outstanding under authority of an act of Congress (Private. No. 190, 74th Cong.) approved Aug. 7, 1935.

<sup>3</sup> Includes \$2,100 in 10's and \$1,400 in 20's representing notes which were illegally placed into circulation on which a refund of lawful money was secured in the amount of \$3,500, as evidenced by deposit made with the Treasurer of the United States—Cash Division—as per Certificate of Deposit No. 8608 dated Dec. 18, 1918; also a decrease of \$1,285.50, to adjust clerical errors arising since the beginning of the national banking system, the distribution to denominations being entirely arbitrary, recommended and approved by the Comptroller of the Currency and the Secretary of the Treasury, Feb. 4, 1938.



TABLE No. 22.—National-bank notes received monthly by Comptroller of the Currency from Currency Redemption Division for redemption on retirement account, during year ended Oct. 31, 1938

	Amount		Amount
		1938—Continued	
November..... 1937	\$4,250,720.00	May.....	\$3,252,000.00
December.....	4,649,240.00	June.....	2,554,510.00
		July.....	3,386,420.00
		August.....	3,064,410.00
January..... 1938	5,271,809.50	September.....	2,510,560.00
February.....	3,984,645.50	October.....	3,925,620.00
March.....	3,284,480.00		
April.....	3,154,050.00	Total.....	43,318,465.00

TABLE No. 23.—Vault account of currency received and destroyed during year ended Oct. 31, 1938

Amount in vault of Redemption Division of Currency Bureau awaiting destruction at close of business Oct. 31, 1937.....	\$1,027,185
Amount received during the year ended Oct. 31, 1938.....	43,318,465
Total.....	44,345,650
Withdrawn and destroyed during the year.....	44,345,650
Balance on hand in vault Oct. 31, 1938.....	0

TABLE No. 24.—Amount of currency received for redemption, by months, from July 1, 1937, to June 30, 1938, and counted into the cash of the Currency Redemption Division

	National-bank notes	Federal Reserve bank notes	Federal Reserve notes	United States currency	Total
July..... 1937	\$6,196,940.00	\$831,820.00	\$10,575,130.00	\$4,560,778.18	\$22,164,668.18
August.....	4,137,286.50	543,072.00	10,004,515.00	4,064,208.22	18,749,081.72
September.....	5,073,453.50	633,662.00	11,278,762.50	4,645,600.31	21,531,478.31
October.....	6,090,675.00	935,977.00	11,567,422.50	4,696,687.27	23,290,761.77
November.....	4,448,508.00	860,249.50	10,566,285.00	4,525,336.18	20,400,378.68
December.....	4,508,465.00	489,810.00	12,166,870.00	5,723,109.78	22,888,254.78
January..... 1938	4,796,787.50	647,939.00	11,209,957.50	4,869,559.55	21,524,243.55
February.....	4,100,391.00	711,056.50	9,686,987.50	4,290,096.40	18,788,531.40
March.....	3,370,312.00	437,870.00	11,689,735.00	5,341,152.20	20,839,069.20
April.....	3,184,692.50	542,125.00	10,973,075.00	5,348,627.75	20,043,520.25
May.....	3,471,588.50	454,797.50	10,481,390.00	4,814,213.04	19,221,989.04
June.....	2,985,997.50	356,822.00	10,925,007.50	5,257,830.59	19,525,657.59
Total.....	52,365,097.00	7,445,200.50	131,125,137.50	58,037,199.47	248,972,634.47

TABLE No. 25.—Amount of currency received by the Currency Redemption Division for redemption in the year ended June 30, 1938, from principal cities

Boston.....	\$3,485,461.10	Kansas City.....	\$1,259,000.00
New York.....	11,108,600.00	Dallas.....	685,500.00
Philadelphia.....	4,419,486.00	San Francisco.....	3,292,250.00
Cleveland.....	2,775,000.00	Cincinnati.....	1,331,200.00
Richmond.....	1,380,700.00	Baltimore.....	946,716.00
Atlanta.....	1,207,500.00	New Orleans.....	998,604.00
Chicago.....	11,421,956.00	Other places.....	199,698,199.97
St. Louis.....	2,569,369.20		
Minneapolis.....	2,544,800.00	Total.....	249,124,342.27

NOTE.—The difference of \$151,707.80 between the totals shown by this table and table No. 24, represents the net adjustments for overs, shorts, and spurious issues found in remittances received.  
 The total amount of currency of all issues received by the National Bank Redemption Agency and the Currency Redemption Division and counted into cash from June 30, 1874, exclusive of deductions for shortages and spurious issues, is \$22,347,316,443.85.

TABLE No. 26.—*Cost of redemption of national-bank notes during the year ended June 30, 1938*

	Amount of expense		
	Office Treasurer United States (N. C. R.)	Office Comptroller of Currency	Total
Salaries.....	\$33,835.15	\$13,921.44	\$47,756.59
Printing and binding.....	254.11	34.55	288.66
Contingent expenses.....	418.51	60.70	479.21
Insurance.....	166.77		166.77
Postage.....	787.05		787.05
<b>Total.....</b>	<b>35,461.59</b>	<b>14,016.69</b>	<b>49,478.28</b>

	Amount redeemed	Rate per \$1,000	Amount of expenses
Redeemed on retirement account.....	\$51,478,739.50	\$0.96114008	\$49,478.28

TABLE No. 27.—*Cost of redemption of Federal Reserve notes during the year ended June 30, 1938*

	Amount			
<b>Federal Reserve notes:</b>				
Received from various sources, whole notes:				
Salaries.....				\$1,752.67
Printing and binding.....				140.11
Contingent expenses.....				230.76
<b>Total.....</b>				<b>2,123.54</b>
Received direct from Federal Reserve banks and branches, canceled and cut:				
Salaries.....				46,357.29
Printing and binding.....				59.32
Contingent expenses.....				575.77
<b>Total.....</b>				<b>46,992.38</b>
<b>Aggregate.....</b>				<b>49,115.92</b>

	Amount in dollars	Number of notes	Rate per 1,000 notes	Assessment
<b>Federal Reserve notes:</b>				
Received from various sources, whole notes.....	\$31,926,620	\$2,145,736	\$0.98965576	\$2,123.54
Received direct from Federal Reserve banks and branches, canceled and cut.....	1,468,165,800	120,376,825	.39037730	46,992.38
<b>Total.....</b>	<b>1,500,092,420</b>	<b>122,522,561</b>	<b>.40087246</b>	<b>49,115.92</b>

TABLE No. 28.—*Taxes assessed on national-bank circulation, years ended June 30, 1864–1936; cost of redemption, 1874–1933; and assessments for cost of plates, etc., 1883–1935*

[For yearly figures 1883–1911 see report for 1931, p. 227]

Year	Semiannual duty on circulation	Cost of redemption of notes by the United States Treasurer	Assessment for cost of plates, new banks <sup>1</sup>	Assessment for cost of plates, extended banks	Assessment for cost of plates, additional or duplicate	Assessment for adding signatures to plates, etc. <sup>1</sup>	Total
1864–1882	\$52,253,518.24						\$52,253,518.24
1874–1882		\$1,971,587.10					1,971,587.10
1883–1911	62,595,330.73	5,269,078.81	\$821,110	\$473,295			69,158,830.54
1912	3,690,313.53	505,735.21	22,740	28,190	\$4,130		4,261,108.74
1913	3,804,762.29	517,842.93	28,560	19,805	6,975		4,377,945.22
1914	3,889,733.17	529,013.36	11,560	8,500	6,300		4,445,106.53
1915	{ 3,901,541.18 2,977,066.73 }	498,328.60	16,660	13,855	11,175		7,418,626.51
1916	3,744,967.77	450,150.22	10,085	9,700	3,420		4,218,322.99
1917	3,533,631.28	420,160.42	9,200	6,000	6,460		3,975,451.70
1918	3,656,895.34	412,785.92	16,770	11,120	9,100		4,106,671.26
1919	3,627,060.80	528,424.24	15,600	15,340	7,590		4,194,015.04
1920	3,706,901.15	974,058.11	31,850	28,990	20,770		4,762,589.26
1921	3,806,590.02	1,115,146.00	31,070	82,160	12,670		5,047,636.02
1922	3,941,461.17	594,168.70	18,244	52,780	17,226	\$493.00	4,624,372.87
1923	4,030,336.30	514,598.55	23,464	5,850	25,262	841.00	4,600,351.85
1924	4,063,708.32	527,979.90	18,756	3,556	31,388	773.00	4,646,161.22
1925	3,661,819.45	459,790.43	12,682	4,456	4,404	591.00	4,143,742.88
1926	3,277,512.90	494,470.91	22,948		30,564	1,610.00	3,827,105.81
1927	3,253,461.97	467,411.42	22,618		37,924	1,110.00	3,782,525.39 <sup>2</sup>
1928	3,234,240.29	465,080.16	20,890		21,728	1,229.89	3,743,168.34 <sup>2</sup>
1929	3,441,152.95	461,375.92	{ 15,792 3,930 }		17,914	{ 1,322.30 54.00 }	3,941,541.17
1930	3,248,327.85	642,676.54	2,286			8,280.00	3,901,570.39
1931	3,242,977.92	445,683.09	3,174			11,079.00	3,702,914.01
1932	3,175,189.24	424,431.75	6,762			12	3,617,422.99
1933	3,415,840.63	424,963.21	11,270			96	3,863,350.84
1934	4,518,904.84	422,391.83	15,364			36	4,967,952.67
1935	4,365,601.32	388,711.65	5,290			12	4,766,949.97
1936	694,743.49	142,091.70					836,835.19
1937		75,469.78					75,469.78
1938		49,478.28					49,478.28
Total ..	206,753,596.87	20,193,084.74	1,218,675	763,597	275,156	68,183.19	229,272,292.80

<sup>1</sup> Beginning in the latter part of 1929 amounts in this column concern logotypes incident to reduced size notes, series of 1929.

<sup>2</sup> Tax collected on additional circulation under act May 30, 1908.

TABLE NO. 29.—Federal Reserve notes outstanding according to weekly statements (amount issued by Federal Reserve agents to Federal Reserve banks less notes redeemed), and collateral security therefor, from Nov. 3, 1937, to Oct. 26, 1938

[In thousands of dollars]

Date	Federal Reserve notes outstanding	Collateral security			Excess collateral
		Gold certificates on hand and due from U. S. Treasury	Eligible paper	U. S. Government securities	
1937					
Nov. 3.....	4,604,267	4,645,132	23,938	20,000	84,803
Nov. 10.....	4,609,218	4,643,132	20,443	20,000	74,357
Nov. 17.....	4,615,443	4,654,132	18,195	20,000	76,884
Nov. 24.....	4,608,797	4,644,632	15,293	20,000	71,128
Dec. 1.....	4,623,603	4,645,632	16,450	20,000	58,479
Dec. 8.....	4,665,962	4,690,632	16,677	20,000	61,347
Dec. 15.....	4,669,198	4,705,632	14,801	20,000	71,235
Dec. 22.....	4,709,922	4,730,632	15,118	20,000	55,828
Dec. 29.....	4,683,094	4,735,132	11,950	25,000	88,988
1938					
Jan. 5.....	4,623,282	4,685,632	9,538	25,000	96,888
Jan. 12.....	4,597,496	4,671,132	9,998	25,000	118,634
Jan. 19.....	4,516,887	4,606,632	9,472	33,000	132,217
Jan. 26.....	4,489,070	4,569,632	10,159	33,000	123,721
Feb. 2.....	4,474,787	4,536,632	9,907	33,000	104,752
Feb. 9.....	4,474,699	4,537,632	9,936	25,000	97,869
Feb. 16.....	4,458,159	4,536,632	8,665	25,000	112,138
Feb. 23.....	4,450,417	4,536,632	8,944	25,000	120,159
Mar. 2.....	4,458,426	4,532,632	8,466	25,000	107,672
Mar. 9.....	4,459,063	4,536,632	7,308	20,000	104,877
Mar. 16.....	4,439,952	4,532,632	7,088	10,000	109,768
Mar. 23.....	4,441,195	4,509,632	8,349	15,000	91,786
Mar. 30.....	4,436,672	4,501,632	10,741	15,000	90,701
Apr. 6.....	4,453,791	4,489,632	10,223	25,000	71,064
Apr. 13.....	4,443,518	4,487,632	11,780	25,000	80,894
Apr. 20.....	4,435,562	4,527,632	8,472	-----	100,542
Apr. 27.....	4,434,356	4,541,632	7,463	-----	114,739
May 4.....	4,425,523	4,519,632	7,271	-----	101,380
May 11.....	4,425,484	4,539,632	7,208	-----	121,356
May 18.....	4,411,710	4,535,632	6,865	-----	130,787
May 25.....	4,412,650	4,527,632	7,707	5,000	127,689
June 1.....	4,425,573	4,535,632	7,047	-----	117,106
June 8.....	4,434,946	4,535,632	7,659	-----	108,345
June 15.....	4,420,471	4,535,632	8,321	-----	123,452
June 22.....	4,416,044	4,531,632	8,505	-----	124,063
June 29.....	4,418,328	4,533,632	8,546	-----	123,850
July 6.....	4,458,193	4,543,632	6,986	-----	92,425
July 13.....	4,472,648	4,542,632	8,267	-----	78,251
July 20.....	4,455,659	4,528,632	6,615	-----	79,588
July 27.....	4,433,662	4,528,632	6,292	-----	101,262
Aug. 3.....	4,431,040	4,528,632	5,440	-----	103,041
Aug. 10.....	4,445,959	4,539,632	5,694	-----	99,367
Aug. 17.....	4,448,170	4,539,632	5,629	-----	97,091
Aug. 24.....	4,443,342	4,544,632	5,727	-----	107,017
Aug. 31.....	4,449,156	4,544,632	6,166	-----	101,642
Sept. 7.....	4,491,457	4,558,632	6,174	-----	73,349
Sept. 14.....	4,507,813	4,585,000	6,062	-----	83,249
Sept. 21.....	4,514,135	4,604,000	7,373	-----	97,258
Sept. 28.....	4,515,367	4,604,000	8,267	-----	96,870
Oct. 5.....	4,545,148	4,639,000	6,526	-----	109,378
Oct. 12.....	4,575,270	4,648,000	8,446	-----	81,176
Oct. 19.....	4,580,026	4,663,000	5,308	-----	88,282
Oct. 26.....	4,583,137	4,668,000	6,412	-----	91,275

TABLE No. 30.—Federal Reserve notes, segregated by series, printed, shipped, and canceled, issued to banks, retired, and destroyed since organization of the banks with balance in vaults and amount outstanding Oct. 31, 1938

Vault Balance Oct. 31, 1938, 1914-18 Series

	Fives	Tens	Twenties	Fifties	One hundreds	Five hundreds	One thousands	Five thousands	Ten thousands	Total
Total printed.....	\$5,370,100,000	\$5,978,520,000	\$6,092,240,000	\$1,283,800,000	\$884,400,000	\$173,000,000	\$333,600,000	\$108,000,000	\$184,000,000	\$20,407,660,000
Total shipped and canceled.....	5,370,100,000	5,978,520,000	6,092,240,000	1,283,800,000	884,400,000	173,000,000	333,600,000	108,000,000	184,000,000	20,407,660,000
Total on hand.....	0	0	0	0	0	0	0	0	0	0

Vault Balance Oct. 31, 1938, 1928-34 Series

Total printed.....	\$2,829,780,000	\$7,171,080,000	\$5,849,760,000	\$1,880,000,000	\$2,580,800,000	\$1,139,960,000	\$1,459,796,000	\$177,840,000	\$218,880,000	\$23,307,896,000
Total shipped and canceled.....	2,200,980,000	6,249,440,000	4,500,320,000	1,187,800,000	1,588,000,000	583,060,000	868,196,000	83,120,000	113,720,000	17,374,636,000
Total on hand.....	628,800,000	921,640,000	1,349,440,000	692,200,000	992,800,000	556,900,000	591,600,000	94,720,000	105,160,000	5,933,260,000

Combined Vault Balance Oct. 31, 1938, Both Series

Total printed.....	\$8,199,880,000	\$13,149,600,000	\$11,942,000,000	\$3,163,800,000	\$3,465,200,000	\$1,312,960,000	\$1,793,396,000	\$285,840,000	\$402,880,000	\$43,715,556,000
Total shipped and canceled.....	7,571,080,000	12,227,960,000	10,592,560,000	2,471,600,000	2,472,400,000	756,060,000	1,201,796,000	191,120,000	297,720,000	37,782,296,000
Total on hand.....	628,800,000	921,640,000	1,349,440,000	692,200,000	992,800,000	556,900,000	591,600,000	94,720,000	105,160,000	5,933,260,000

Issued, Retired, and Outstanding, Oct. 31, 1938, 1914-18 Series

Total issued.....	\$6,148,375,250	\$6,990,812,040	\$7,192,258,040	\$1,486,660,050	\$1,111,562,800	\$184,528,500	\$424,150,000	\$73,340,000	\$127,260,000	\$23,738,946,680
Total retired.....	6,136,578,960	6,976,977,820	7,172,436,400	1,478,348,000	1,102,184,300	182,601,000	418,553,000	73,270,000	127,170,000	23,668,119,480
Total outstanding..	11,796,290	13,834,220	19,821,640	8,312,050	9,378,500	1,927,500	5,597,000	70,000	90,000	70,827,200



MUTILATED FEDERAL RESERVE NOTES, BY DENOMINATIONS, RECEIVED AND DESTROYED SINCE DATE OF FIRST SHIPMENT (APR. 30, 1929)  
ON HAND IN VAULT OCT. 31, 1938, 1928-34 SERIES

107169-39-16

Boston.....	\$142,526,600	\$521,696,430	\$194,309,440	\$32,134,850	\$29,914,800	\$2,858,000	\$5,568,000	\$265,000	\$430,000	\$929,703,120
New York.....	353,697,445	1,229,355,290	534,166,780	90,440,300	108,509,900	26,760,000	39,355,000	140,000	470,000	2,382,894,715
Philadelphia.....	192,309,350	425,086,500	238,726,560	63,961,900	24,278,500	1,925,500	3,079,000			949,367,310
Cleveland.....	150,333,015	404,545,670	343,853,480	49,496,050	15,909,400	5,213,000	8,489,000	180,000	950,000	978,469,615
Richmond.....	86,209,245	248,480,570	242,231,440	32,834,100	21,815,200	830,500	8,987,000	110,000	4,540,000	646,038,055
Atlanta.....	178,871,915	188,171,110	103,367,840	14,556,900	17,660,100	5,300,500	12,921,000	55,000	80,000	520,984,365
Chicago.....	225,445,075	693,763,070	430,565,600	70,872,050	36,715,800	9,877,000	20,454,000	825,000	60,000	1,488,577,595
St. Louis.....	138,228,620	197,688,120	108,269,740	8,772,750	13,113,600	1,104,500	1,616,000			468,793,320
Minneapolis.....	43,158,885	103,430,090	64,444,320	2,668,100	4,662,100	536,000	1,604,000			219,503,495
Kansas City.....	50,231,845	139,960,560	102,216,700	6,608,600	10,163,400	2,629,000	6,902,000	70,000	20,000	318,802,105
Dallas.....	80,486,715	95,730,620	59,084,280	4,409,750	7,314,000	775,500	1,025,000	20,000	20,000	248,865,865
San Francisco.....	185,111,440	276,138,700	240,561,380	17,252,600	29,319,300	1,768,500	3,119,000		100,000	753,370,920
Total received.....	1,826,610,150	4,524,046,730	2,661,297,560	394,007,950	319,376,100	59,578,000	112,119,000	1,665,000	6,670,000	9,905,370,490
Total destroyed.....	1,826,423,650	4,517,134,330	2,657,935,860	393,461,650	318,745,500	59,485,500	111,991,000	1,665,000	6,670,000	9,893,512,490
Balance on hand.....	186,500	6,912,400	3,361,700	546,300	630,600	92,500	128,000			11,858,000

COMBINED MUTILATED FEDERAL RESERVE NOTES, BY DENOMINATIONS, RECEIVED AND DESTROYED SINCE ORGANIZATION OF BANKS  
AND ON HAND IN VAULT OCT. 31, 1938, BOTH SERIES

Total received.....	\$7,144,173,860	\$10,484,612,510	\$8,679,875,920	\$1,648,095,900	\$1,174,797,600	\$190,649,500	\$383,723,000	\$37,595,000	\$62,580,000	\$29,806,103,290
Total destroyed.....	7,143,987,360	10,477,700,110	8,676,514,220	1,647,549,600	1,174,167,000	190,557,000	383,595,000	37,595,000	62,580,000	29,794,245,290
Balance on hand.....	186,500	6,912,400	3,361,700	546,300	630,600	92,500	128,000	0	0	11,858,000

NOTE.—During the fiscal year Nov. 1, 1937, to Oct. 31, 1938, badly mutilated, burned, and fractional parts of Federal Reserve notes amounting to \$54,060; new series, \$49,980; old series, \$3,900; Federal Reserve bank notes, 1929 series, \$180, have been identified, valued, and the bank of issue determined.

TABLE NO. 31.—Aggregate amount of Federal Reserve bank notes, old series, printed, issued, canceled and redeemed by denominations, since inauguration of Federal Reserve system, and amount outstanding Oct. 31, 1938

VAULT BALANCE OCT. 31, 1938

	Ones	Twos	Fives	Tens	Twenties	Fifties	Total
Total printed.....	\$478,892,000	\$136,232,000	\$132,500,000.00	\$24,040,000	\$14,080,000	\$2,600,000	\$788,344,000.00
Total issued and canceled.....	478,892,000	136,232,000	132,500,000.00	24,040,000	14,080,000	2,600,000	788,344,000.00
Total on hand.....	0	0	0	0	0	0	0

ISSUED, REDEEMED, AND OUTSTANDING, OCT. 31, 1938

Total issued.....	\$478,892,000	\$135,192,000	\$121,460,000.00	\$16,440,000	\$9,760,000	\$200,000	\$761,944,000.00
Total redeemed.....	477,346,377	134,827,414	121,230,487.50	16,393,275	9,719,670	191,750	759,708,973.50
Total on hand.....	1,545,623	364,586	229,512.50	46,725	40,330	8,250	2,235,028.50

REPORT OF THE COMPTROLLER OF THE CURRENCY

231

TABLE No. 31A.—Aggregate amount of Federal Reserve bank notes, series 1929, printed, shipped, and on hand; issued, retired and outstanding; received for destruction by denominations, during the period Mar. 10, 1933 (date of first shipment), to Oct. 31, 1938, under terms of sec. 18, Federal Reserve Act, as amended Mar. 9, 1933

VAULT BALANCE OCT. 31, 1938

	Fives	Tens	Twenties	Fifties	One hundreds	Total
Total printed.....	\$126,300,000	\$216,720,000	\$269,280,000	\$138,600,000	\$160,800,000	\$911,700,000
Total shipped.....	72,860,000	118,720,000	143,920,000	61,400,000	64,000,000	460,900,000
Total on hand.....	53,440,000	98,000,000	125,360,000	77,200,000	96,800,000	450,800,000

ISSUED, RETIRED AND OUTSTANDING OCT. 31, 1938

	Fives	Tens	Twenties	Fifties	One hundreds	Total
Total issued.....	\$64,985,500	\$79,918,000	\$87,384,000	\$19,415,250	\$33,200,500	\$284,903,250
Total retired.....	63,878,890	75,801,220	77,645,940	16,228,450	24,628,500	258,183,000
Total outstanding.....	1,106,610	4,116,780	9,738,060	3,186,800	8,572,000	26,720,250

MUTILATED FEDERAL RESERVE BANK NOTES, SERIES 1929, BY DENOMINATIONS, RECEIVED AND DESTROYED DURING THE PERIOD MAR. 10, 1933 (DATE OF FIRST SHIPMENT), TO OCT. 31, 1938

	Fives	Tens	Twenties	Fifties	One hundreds	Total
Boston.....	\$6,758,975	\$4,306,590	\$7,729,580			\$18,795,145
New York.....	3,880,635	8,543,870	11,379,700	\$4,836,900	\$4,976,600	33,617,705
Philadelphia.....	8,384,430	5,240,630	3,010,820			16,635,880
Cleveland.....	6,224,945	5,303,020	4,903,340	1,000,450	873,600	18,305,355
Richmond.....	1,042,100	1,042,100	3,205,520			4,247,620
Atlanta.....	2,002,990	2,304,200	1,356,460			5,663,650
Chicago.....	9,443,330	5,691,020	6,976,800		2,803,400	23,914,550
St. Louis.....	1,345,075	9,933,460	126,860			11,405,395
Minneapolis.....	2,525,905	1,264,280	1,736,900			5,527,085
Kansas City.....	2,104,510	4,405,760	2,571,380			9,081,650
Dallas.....	3,697,915	3,350,290	4,271,100	269,100	547,900	12,136,305
San Francisco.....	1,465,930	2,676,750	6,518,480			9,661,160
Total received.....	47,834,640	54,061,970	51,786,940	6,106,450	9,201,500	168,991,500
Total destroyed.....	47,834,640	54,061,970	51,786,940	6,106,450	9,201,500	168,991,500
Balance on hand.....	0	0	0	0	0	0



TABLE NO. 32.—National banks in charge of receivers during year ended Oct. 31, 1938, dates of organization and appointment of receivers, capital at date of organization and at date of failure, dividends paid while solvent, lawful money deposited with Treasurer of the United States to redeem circulation to Oct. 31, 1938, circulation outstanding, borrowed money, and total deposits at date of failure

	Name and location of bank	Organization			Total dividends paid during existence as a national banking association	Failures		Lawful money deposited	Circulation outstanding at date of failure	Borrowed money (bills payable, rediscounts, etc.) at date of failure	Total deposits at date of failure
		Charter No.	Date	Capital		Capital	Receiver appointed				
469	Farmers & Drovers National Bank, Waynesburg, Pa. <sup>o</sup>	839	Jan. 30, 1865	\$150,000	\$597,750	\$200,000	Dec. 12, 1906	\$100,000		\$1,126,045	\$1,131,990
1027	National Farmers Bank, Owatonna, Minn.	4928	May 29, 1893	80,000	199,200	75,000	Sept. 10, 1926	74,550	74,550	81,099	1,446,671
1156	First National Bank, Bishop, Calif. <sup>o</sup>	10999	Nov. 21, 1916	25,000	126,000	50,000	Aug. 15, 1927			44,000	719,199
1214	First National Bank, Bristow, Okla. <sup>o</sup>	6260	Apr. 29, 1902	25,000	202,500	50,000	Apr. 25, 1928	25,000	25,000	98,484	548,130
1280	Peoples National Bank, Adena, Ohio <sup>o</sup>	6016	Aug. 8, 1901	25,000	86,687	50,000	Apr. 13, 1929	25,000	25,000	105,673	498,265
1287	First National Bank, Shinnston, W. Va. <sup>o</sup>	9453	June 14, 1909	45,000	123,750	90,000	May 22, 1929	44,400	44,400	73,656	840,213
1294	National Bank of Newberry, Newberry, S. C. <sup>o</sup>	1844	May 6, 1871	50,000	705,500	100,000	July 1, 1929	98,600	98,600	84,118	1,108,313
1313	First National Bank, New Bern, N. C.	13298	Mar. 18, 1929	150,000		150,000	Oct. 26, 1929	23,900	23,900	328,103	1,472,945
1319	First National Bank, Grundy, Va.	11698	Apr. 19, 1920	50,000		50,000	Dec. 13, 1929	50,000	50,000	61,920	159,202
1320	Carolina National Bank, Spartanburg, S. C. <sup>o</sup>	12146	Jan. 16, 1922	200,000	54,000	200,000	Dec. 30, 1929			145,000	927,503
1329	Dothan National Bank, Dothan, Ala. <sup>o</sup>	5909	July 6, 1901	50,000	798,683	400,000	Jan. 30, 1930			303,570	970,705
1331	Texas National Bank, Fort Worth, Tex.	12371	May 3, 1923	300,000	237,369	500,000	Feb. 4, 1930	484,940	484,940	1,171,161	6,362,097
1332	First National Bank, Northwood, N. Dak. <sup>o</sup>	5980	Aug. 28, 1901	25,000	90,750	50,000	Feb. 5, 1930	24,460	24,460	71,933	221,828
1338	First National Bank, Gaffney, S. C.	5064	Mar. 11, 1897	50,000	380,000	150,000	Feb. 17, 1930	37,497	37,497	170,000	1,261,844
1342	American National Bank, Kewanna, Ind. <sup>o</sup>	10616	Apr. 21, 1914	25,000	8,500	25,000	Feb. 25, 1930	25,000	25,000	17,114	208,100
1347	Commercial National Bank, Chatsworth, Ill. <sup>o</sup>	5519	July 14, 1900	25,000	100,100	40,000	Mar. 8, 1930	39,280	39,280	58,010	319,205
1359	Pana National Bank, Pana, Ill. <sup>o</sup>	6734	Apr. 14, 1903	50,000	133,500	100,000	Apr. 1, 1930	100,000	100,000	111,260	674,920
1364	National Bank, Pineville, W. Va. <sup>o</sup>	7672	Mar. 6, 1905	25,000	25,500	25,000	May 1, 1930	25,000	25,000	24,408	256,931
1367	National Loan & Exchange Bank, Greenwood, S. C. <sup>o</sup>	7027	Sept. 16, 1903	50,000	152,000	100,000	May 16, 1930	100,000	100,000	90,353	988,433
1381	Union National Bank, Connellsville, Pa.	6408	Aug. 9, 1902	50,000	26,500	50,000	July 3, 1930	50,000	50,000		747,648
1384	National Bank of Arkansas at Pine Bluff, Ark. <sup>o</sup>	10768	Aug. 12, 1915	100,000	185,000	100,000	July 21, 1930	98,920	98,920	485,000	1,599,482
1385	Citizens National Bank, Connellsville, Pa.	6452	Sept. 12, 1902	25,000	170,000	100,000	July 31, 1930	100,000	100,000	224,700	2,582,278
1391	Port Newark National Bank, Newark, N. J.	12946	May 5, 1926	200,000		200,000	Aug. 8, 1930			586,763	586,763
1411	First National Bank, Perry, Fla. <sup>o</sup>	7865	July 11, 1905	25,000	125,500	50,000	Oct. 25, 1930	50,000	50,000	46,916	392,610
1413	Old First National Bank, Farmer City, Ill. <sup>o</sup>	4958	May 14, 1894	50,000	194,500	65,000	do			65,292	
1416	Peoples National Bank, Brookneal, Va. <sup>o</sup>	11960	Aug. 7, 1920	50,000	1,500	50,000	Oct. 31, 1930			80,169	342,198
1420	Quincy-Ricker National Bank & Trust Co., Quincy, Ill.	3752	June 7, 1887	100,000	450,890	500,000	Nov. 10, 1930	500,000	500,000	586,680	3,564,347
1422	Holston-Union National Bank, Knoxville, Tenn.	4648	Oct. 13, 1891	100,000	1,607,303	750,000	Nov. 12, 1930	742,198	742,198	1,774,450	11,162,384
1424	National Bank of Kentucky, Louisville, Ky.	5312	Apr. 23, 1900	1,645,000	9,885,550	4,000,000	Nov. 17, 1930	2,500,000	2,500,000	7,083,021	26,966,990
1428	American National Bank, Asheville, N. C.	8772	May 15, 1907	300,000	154,500	200,000	Nov. 21, 1930	150,000	150,000	412,051	1,949,431

See footnotes at end of table.

TABLE NO. 32.—National banks in charge of receivers during year ended Oct. 31, 1938, dates of organization and appointment of receivers, capital at date of organization and at date of failure, dividends paid while solvent, lawful money deposited with Treasurer of the United States to redeem circulation to Oct. 31, 1938, circulation outstanding, borrowed money, and total deposits at date of failure—Continued

	Name and location of bank	Organization			Total dividends paid during existence as a national banking association	Failures		Lawful money deposited	Circulation outstanding at date of failure	Borrowed money (bills payable, rediscounts, etc.) at date of failure	Total deposits at date of failure
		Charter No.	Date	Capital		Capital	Receiver appointed				
1433	Citizens National Bank, Hendersonville, N. C. <sup>o</sup>	10734	Apr. 21, 1915	\$50,000	\$71,000	\$100,000	Nov. 28, 1930	\$49,580	\$49,580	\$249,081	\$1,075,536
1437	First National Bank, Benton, Ill. <sup>o</sup>	6136	Jan. 11, 1902	25,000	210,250	100,000	Dec. 2, 1930	97,720	97,720	368,579	1,119,568
1444	First National Bank, Marion, Ill.	4502	Dec. 27, 1890	50,000	378,000	100,000	Dec. 5, 1930	96,995	96,995	214,000	1,567,657
1448	First National Bank, Charlotte, N. C.	1547	Aug. 26, 1865	50,000	2,090,000	300,000	Dec. 8, 1930	299,980	299,980	523,250	1,671,709
1450	Farmers & Merchants National Bank, Tyrone, Pa. <sup>o</sup>	6499	Nov. 19, 1902	60,000	162,400	150,000	Dec. 12, 1930	100,000	100,000	84,935	362,750
1452	American National Bank, Redfield, S. Dak. <sup>o</sup>	8125	Feb. 16, 1906	30,000	85,200	40,000	do.	40,000	40,000	34,026	533,474
1456	Benton County National Bank, Bentonville, Ark. <sup>o</sup>	8135	Feb. 28, 1906	60,000	179,400	60,000	Dec. 16, 1930	58,500	58,500	159,185	791,374
1457	Union National Bank, Fairmont, W. Va.	9645	Jan. 10, 1910	150,000	242,429	420,000	do.	194,960	194,960	696,759	2,474,918
1470	City National Bank in Miami, Fla.	13159	Dec. 23, 1927	500,000	500,000	500,000	Dec. 23, 1930	362,960	362,960	5,996,970	231,184
1476	First National Bank, Sesser, Ill. <sup>o</sup>	8758	Apr. 25, 1907	25,000	47,250	25,000	Dec. 26, 1930	6,260	6,260	43,000	1,454,676
1477	First National Bank, Greenwood, Miss.	7216	Apr. 2, 1904	250,000	862,500	250,000	Dec. 27, 1930	236,380	236,380	678,828	1,117,419
1479	First National Bank, Connerville, Ind.	1034	Feb. 13, 1865	100,000	227,250	200,000	Dec. 30, 1930	197,000	197,000	337,108	1,636,678
1484	Interstate National Bank, Helena, Ark.	11234	July 23, 1918	200,000	725,000	250,000	Jan. 3, 1931	39,044	39,044	151,325	633,079
1488	Merchants & Planters National Bank, Dillwyn, Va. <sup>o</sup>	11501	Oct. 27, 1919	50,000	13,500	50,000	Jan. 9, 1931	125,547	125,547	44,310	605,272
1490	Lawrence Ave. National Bank, Chicago, Ill.	12873	Jan. 11, 1926	200,000	122,700	200,000	do.	48,915	48,915	107,050	561,673
1492	First National Bank, Corning, Ark. <sup>o</sup>	7311	June 7, 1904	25,000	100,000	50,000	Jan. 12, 1931	93,700	93,700	716,994	846,655
1493	National Bank of Wilkes at Washington, Ga.	8848	July 25, 1907	50,000	131,205	50,000	do.	95,500	95,500	68,027	348,777
1494	City National Bank, Bessemer, Ala. <sup>o</sup>	11905	Dec. 6, 1920	100,000	61,476	100,000	do.	29,340	29,340	45,000	348,047
1495	First National Bank, Rogers, Ark. <sup>o</sup>	7789	May 19, 1905	25,000	130,500	50,000	Jan. 13, 1931	48,380	48,380	104,000	421,017
1501	Howard National Bank, Kokomo, Ind. <sup>o</sup>	2375	Nov. 28, 1877	100,000	827,000	200,000	Jan. 22, 1931	56,889	56,889	156,943	672,638
1502	Planters National Bank, Clarksdale, Miss. <sup>o</sup>	12222	June 10, 1922	500,000	140,000	500,000	Jan. 26, 1931	90,220	90,220	136,239	447,841
1513	Farmers & Merchants National Bank, Sheridan, Ind.	13050	Mar. 9, 1927	40,000	14,500	50,000	Feb. 9, 1931	48,500	48,500	242,459	344,866
1514	Peoples National Bank, Osceola Mills, Pa. <sup>o</sup>	11966	Mar. 23, 1921	50,000	130,500	100,000	Feb. 10, 1931	24,700	24,700	30,000	344,866
1515	Clinton National Bank, Clinton, Mo. <sup>o</sup>	7806	Apr. 29, 1905	50,000	313,950	50,000	do.	100,000	100,000	165,460	752,806
1518	First National Bank, Panama City, Fla.	10346	Feb. 26, 1913	30,000	190,333	250,000	Feb. 12, 1931	24,700	24,700	21,625	849,299
1521	First National Bank, Hartselle, Ala. <sup>o</sup>	8067	Jan. 15, 1906	25,000	99,000	100,000	Feb. 16, 1931	94,960	94,960	279,703	960,388
1523	National Bank of Thurmond, Thurmond, W. Va. <sup>o</sup>	8998	Dec. 30, 1907	50,000	22,750	50,000	Feb. 18, 1931	100,000	100,000	165,460	752,806
1524	First National Bank, Fairchance, Pa. <sup>o</sup>	8245	Apr. 21, 1906	25,000	102,000	25,000	Feb. 26, 1931	24,700	24,700	21,625	849,299
1525	National Bank of Toronto, Toronto, Ohio	8826	July 30, 1907	50,000	102,000	100,000	do.	94,960	94,960	279,703	960,388
1527	Lincoln National Bank, Avella, Pa. <sup>o</sup>	7854	May 19, 1905	25,000	54,750	100,000	Mar. 7, 1931	24,700	24,700	21,625	849,299
1528	American National Bank, Paris, Tex.	8542	Jan. 23, 1907	150,000	328,500	150,000	Mar. 9, 1931	94,960	94,960	279,703	960,388

1531	First National Bank, Stone, Ky. <sup>9</sup>	11890	Dec. 3, 1920	50,000	28,500	50,000	Mar. 17, 1931	9,040	9,040	49,500	378,320
1533	Coolville National Bank, Coolville, Ohio <sup>9</sup>	8175	Mar. 8, 1906	25,000	41,250	25,000	Mar. 18, 1931	18,700	18,700	47,728	298,788
1540	First National Bank, Portage, Pa.	7367	July 18, 1904	25,000	100,475	60,000	Mar. 25, 1931	25,000	25,000	57,500	749,845
1542	Central National Bank, Ellsworth, Kans. <sup>9</sup>	3447	Jan. 13, 1886	50,000	349,250	100,000	Mar. 30, 1931	25,000	25,000	148,514	958,087
1545	National Bank of Norton, Norton, Va. <sup>9</sup>	9746	Apr. 25, 1910	25,000	53,250	50,000	Mar. 31, 1931	50,000	50,000	74,245	203,502
1547	Austin National Bank, Chicago, Ill.	10337	Feb. 7, 1913	100,000	166,500	250,000	Apr. 6, 1931	24,700	24,700	508,107	2,116,813
1549	Orangeburg National Bank, Orangeburg, S. C. <sup>1</sup>	10674	Dec. 24, 1914	100,000	155,000	200,000	Apr. 9, 1931			498,395	
1553	Second National Bank, Altoona, Pa.	2781	Aug. 19, 1882	100,000	435,000	125,000	Apr. 16, 1931	48,140	48,140	724,809	2,158,821
1554	Monongahela National Bank, Brownsville, Pa.	648	Dec. 10, 1864	200,000	904,500	100,000	do	98,140	98,140	66,000	4,454,324
1558	First National Bank, Masontown, Pa.	5441	May 10, 1900	25,000	124,500	100,000	Apr. 18, 1931	98,800	98,800	285,031	1,631,948
1566	Old National City Bank, Lima, Ohio.	8701	Mar. 29, 1907	125,000	370,667	300,000	Apr. 29, 1931	150,000	150,000	349,878	2,149,631
1574	Farmers National Bank, Hickory, Pa. <sup>9</sup>	7405	Aug. 17, 1904	25,000	61,450	90,000	May 6, 1931	24,635	24,635	15,000	537,618
1580	Overbrook National Bank, Philadelphia, Pa.	12573	July 1, 1924	300,000	118,500	500,000	May 15, 1931	150,000	150,000	753,847	2,528,547
1582	Albany Park National Bank & Trust Co., Chicago, Ill.	11737	Apr. 13, 1920	200,000	105,000	300,000	May 19, 1931	200,000	200,000	515,600	1,700,609
1583	Farmers National Bank, Pomeroy, Wash. <sup>9</sup>	11416	July 19, 1919	50,000	5,000	50,000	do	19,460	19,460	91,750	132,744
1584	Citizens National Bank, Odessa, Tex. <sup>9</sup>	8169	Mar. 29, 1906	25,000	130,700	50,000	do	32,360	32,360	54,968	424,875
1587	Iron National Bank, Ironwood, Mich. <sup>9</sup>	11469	Sept. 2, 1919	100,000	96,000	100,000	May 26, 1931	100,000	100,000	24,294	502,305
1588	First National Bank, Smithfield, Pa.	6642	Jan. 14, 1903	25,000	101,250	75,000	May 27, 1931	50,000	50,000	70,000	448,347
1589	McCartney National Bank, Green Bay, Wis.	4783	June 30, 1892	50,000	1,036,584	500,000	May 29, 1931	249,995	249,995	314,479	2,089,423
1593	First National Bank, Irvona, Pa.	11115	Oct. 12, 1917	25,000	27,000	25,000	June 2, 1931	5,960	5,960	55,000	248,004
1594	Citizens National Bank, Warren, Pa. <sup>9</sup>	2226	Feb. 8, 1875	50,000	431,667	125,000	June 4, 1931	96,220	96,220	45,100	933,649
1595	First National Bank, Smithfield, Ohio. <sup>1 9</sup>	501	June 24, 1864	63,000	447,575	100,000	June 5, 1931			50,517	
1596	Washington Park National Bank, Chicago, Ill.	3916	June 21, 1888	50,000	1,098,942	600,000	June 9, 1931	500,000	500,000		7,521,346
1597	Inland-Irving National Bank, Chicago, Ill.	10179	Apr. 18, 1912	100,000	313,250	525,000	do	296,760	296,760	901,957	4,169,504
1601	Manufacturers National Bank & Trust Co., Rockford, Ill.	3952	Nov. 20, 1888	125,000	842,470	500,000	June 16, 1931	196,760	196,760	200,055	4,237,013
1602	Mahaffey National Bank, Mahaffey, Pa.	7610	Dec. 27, 1904	35,000	111,000	50,000	do	47,420	47,420	44,810	574,955
1603	First National Bank, St. Clair Shores, Mich.	12661	Feb. 16, 1925	50,000	16,500	50,000	June 17, 1931	30,000	30,000	10,000	676,110
1604	Security National Bank, Rockford, Ill.	11731	May 3, 1920	200,000	70,000	200,000	June 18, 1931	197,060	197,060	158,500	1,908,707
1605	Peoples National Bank, Delmont, Pa.	9996	Mar. 24, 1911	25,000	27,750	25,000	do	9,760	9,760	25,651	313,986
1606	First National Bank, Downers Grove, Ill.	9725	Jan. 31, 1910	35,000	148,075	100,000	June 19, 1931	35,000	35,000		928,952
1608	Planters National Bank, Saluda, S. C. <sup>9</sup>	10802	Nov. 11, 1915	30,000	64,900	100,000	June 22, 1931			62,135	421,164
1609	Waukegan National Bank, Waukegan, Ill.	10355	Mar. 7, 1913	100,000	213,500	250,000	do	250,000	250,000	163,501	2,870,921
1611	Kingwood National Bank, Kingwood, W. Va.	6332	July 3, 1902	25,000	39,250	25,000	June 23, 1931			35,650	201,808
1621	First National Bank, Dearborn, Mich. <sup>9</sup>	12989	Aug. 17, 1926	150,000	9,000	150,000	July 3, 1931	48,200	48,200	75,660	604,702
1622	First National Bank, Royal Oak, Mich.	12657	Feb. 26, 1925	100,000		150,000	do	47,360	47,360		743,053
1626	Boston National Bank, South Boston, Va.	8414	Oct. 10, 1906	50,000	159,500	200,000	July 10, 1931	189,440	189,440	325,760	685,845
1627	Second National Bank, New Hampton, Iowa <sup>9</sup>	7607	Jan. 3, 1905	50,000	246,250	100,000	July 14, 1931	100,000	100,000		684,980
1629	Will County National Bank, Joliet, Ill.	1882	Aug. 4, 1871	100,000	793,000	200,000	July 15, 1931	198,500	198,500	214,000	2,662,267
1634	Greenville National Bank, Greenville, Mich. <sup>9</sup>	11843	Sept. 11, 1920	50,000	28,000	50,000	July 21, 1931	50,000	50,000	31,850	237,026
1638	First National Bank, Beavertdale, Pa. <sup>9</sup>	11317	Mar. 1, 1919	50,000	39,000	50,000	July 28, 1931	48,320	48,320	42,000	503,293
1639	First National Bank, Ripley, N. Y. <sup>9</sup>	6386	Aug. 9, 1902	25,000	79,000	25,000	July 30, 1931	25,000	25,000	44,362	522,701
1640	Oconto National Bank, Oconto, Wis. <sup>9</sup>	3541	July 15, 1886	50,000	197,700	60,000	Aug. 3, 1931	59,460	59,460	94,318	612,430
1641	Union City National Bank, Union City, N. J. <sup>9</sup>	12749	May 22, 1925	100,000		300,000	Aug. 6, 1931			70,000	884,493
1642	National Bank of North Hudson at Union City N. J.	9867	Sept. 19, 1910	100,000	50,700	600,000	do	140,000	140,000	620,000	8,128,016
1643	First National Bank, Boyne City, Mich. <sup>9</sup>	9020	Jan. 15, 1908	50,000	37,500	50,000	Aug. 7, 1931	50,000	50,000		463,883
1648	First National Bank, Maryville, Mo. <sup>9</sup>	3268	Aug. 28, 1884	100,000	582,074	100,000	Aug. 10, 1931	96,040	96,040	51,826	497,746
1649	Manufacturers National Bank, Mechanicville, N. Y. <sup>9</sup>	5037	Feb. 1, 1896	60,000	273,600	100,000	do	100,000	100,000	275,000	2,840,127

See footnotes at end of table.

TABLE NO. 32.—National banks in charge of receivers during year ended Oct. 31, 1938, dates of organization and appointment of receivers, capital at date of organization and at date of failure, dividends paid while solvent, lawful money deposited with Treasurer of the United States to redeem circulation to Oct. 31, 1938, circulation outstanding, borrowed money, and total deposits at date of failure—Continued

Name and location of bank	Organization			Total dividends paid during existence as a national banking association	Failures		Lawful money deposited	Circulation outstanding at date of failure	Borrowed money (bills payable, rediscounts, etc.) at date of failure	Total deposits at date of failure
	Charter No.	Date	Capital		Capital	Receiver appointed				
1650 Columbus National Bank, Columbus, Ohio 1 0	12350	Apr. 2, 1923	\$500,000	-----	\$500,000	Aug. 11, 1931	-----	-----	\$500,000	-----
1651 First National Bank, Polo, Ill.	13497	Oct. 11, 1930	50,000	-----	50,000	Aug. 12, 1931	-----	-----	29,837	\$434,178
1653 First National Bank in Mount Vernon, S. Dak.	13282	Feb. 8, 1929	25,000	\$2,500	25,000	do	-----	-----	40,806	124,769
1658 United States National Bank, Los Angeles, Calif.	7632	Feb. 11, 1905	200,000	740,000	1,000,000	Aug. 18, 1931	-----	-----	-----	7,798,942
1660 First National Bank, Wauseon, Ohio 1	7091	Oct. 22, 1903	25,000	104,750	50,000	Aug. 22, 1931	\$50,000	\$50,000	52,100	551,688
1661 Farmers National Bank, Bridgewater, S. Dak.	7426	Sept. 28, 1904	25,000	55,000	25,000	Aug. 24, 1931	6,500	6,500	22,957	247,707
1662 Peoples National Bank, Latrobe, Pa.	5744	Jan. 14, 1901	100,000	211,000	200,000	do	98,495	98,495	145,000	2,477,973
1664 Queensboro National Bank of the City of New York, New York, N. Y.	12398	June 11, 1923	200,000	52,000	200,000	Aug. 26, 1931	-----	-----	300,000	1,982,752
1667 First National Bank, Lyons, Ga. 0	7979	Aug. 30, 1905	25,000	38,500	25,000	Sept. 3, 1931	25,000	25,000	48,501	106,533
1668 First National Bank, Vidalia, Ga. 0	9879	June 21, 1910	35,000	63,000	35,000	do	34,860	34,860	99,903	236,354
1670 First National Bank, El Paso, Tex. 0	2532	May 25, 1881	50,000	2,614,000	1,000,000	Sept. 4, 1931	700,000	700,000	895,675	7,623,905
1673 First National Bank at Smithfield, Ohio.	13171	Jan. 17, 1928	50,000	-----	50,000	Sept. 10, 1931	49,700	49,700	38,000	274,677
1674 National Bank of Defiance, Defiance, Ohio.	13457	Apr. 16, 1930	150,000	-----	150,000	do	150,000	150,000	213,863	1,115,874
1676 First National Bank in Alexandria, S. Dak.	12611	Oct. 18, 1924	50,000	4,000	50,000	Sept. 11, 1931	-----	-----	40,401	389,434
1679 Plainview National Bank, Plainview, Tex. 0	9802	June 15, 1910	100,000	92,240	125,000	Sept. 16, 1931	-----	-----	189,786	1,671,786
1682 Rockaway Beach National Bank, New York, N. Y.	12252	June 21, 1922	200,000	40,000	200,000	Sept. 19, 1931	-----	-----	402,500	1,757,118
1684 Bank of Pittsburgh National Association, Pittsburgh, Pa.	5225	Oct. 3, 1899	1,200,000	11,520,000	3,000,000	Sept. 21, 1931	-----	-----	7,647,325	43,611,807
1687 Inkster National Bank, Inkster, Mich. 0	12878	Dec. 16, 1925	25,000	-----	25,000	Sept. 23, 1931	-----	-----	-----	247,338
1688 Rogers Park National Bank, Chicago, Ill.	10305	Dec. 16, 1912	50,000	161,500	100,000	Sept. 24, 1931	50,000	50,000	328,178	893,508
1690 Commercial National Bank & Trust Co., St. Joseph, Mich.	5594	Sept. 15, 1900	50,000	210,500	200,000	Sept. 28, 1931	147,360	147,360	388,700	2,720,900
1693 Alderson National Bank, Alderson, W. Va.	9523	July 19, 1909	25,000	40,750	25,000	do	12,137	12,137	25,000	476,530
1694 Highland National Bank, Pittsburgh, Pa.	12414	July 16, 1923	200,000	123,000	200,000	do	196,820	196,820	50,000	4,007,474
1696 Ogden National Bank, Chicago, Ill. 0	12480	Nov. 24, 1923	200,000	67,000	200,000	Oct. 1, 1931	-----	-----	78,121	498,397
1699 First National Bank, Bode, Iowa 0	10371	Mar. 29, 1913	25,000	12,750	25,000	do	6,250	6,250	8,287	87,412
1701 First National Bank, Hagerstown, Md.	1431	May 2, 1865	69,070	959,000	150,000	Oct. 5, 1931	148,080	148,080	451,318	2,317,176
1702 First National Bank, Reed City, Mich.	4413	Aug. 26, 1890	50,000	308,732	100,000	do	50,000	50,000	68,482	1,184,725
1704 Peoples National Bank, Pulaski, N. Y.	10788	Sept. 6, 1915	50,000	33,500	50,000	do	-----	-----	112,000	548,207
1707 First National Bank, Orbisonia, Pa.	8985	Jan. 2, 1908	25,000	65,250	50,000	do	-----	-----	-----	477,839
1708 First National Bank, Kewanee, Ill.	1785	Nov. 23, 1870	75,000	633,625	125,000	Oct. 6, 1931	74,280	74,280	228,538	1,219,269
1709 Security National Bank, Bowie, Tex.	12731	Jan. 28, 1925	100,000	71,000	50,000	do	-----	-----	87,033	141,119
1711 National City Bank, Ottawa, Ill.	1465	June 26, 1865	100,000	910,500	200,000	do	-----	-----	120,094	1,025,009

1715	Calumet National Bank, Chicago, Ill.	3102	Dec. 20, 1883	50,000	593,500	400,000	Oct. 7, 1931	99,520	99,520	482,681	2,299,269
1718	Peoples National Bank, Point Marion, Pa.	9503	June 18, 1909	50,000	36,000	50,000	Oct. 8, 1931	49,400	49,400	44,650	373,559
1720	Planters & Merchants First National Bank, South Boston, Va.	8643	Mar. 15, 1907	100,000	237,750	125,000	Oct. 10, 1931	97,120	97,120	344,299	1,366,935
1722	National Bank of Fayette County, Uniontown, Pa.	681	Dec. 19, 1864	65,000	1,663,900	500,000	Oct. 12, 1931	200,000	200,000	1,107,500	8,931,863
1724	Moshannon National Bank, Philipsburg, Pa.	5066	May 3, 1897	50,000	417,000	150,000	do	148,320	148,320	95,750	1,351,249
1725	National Mohawk Valley Bank, Mohawk, N. Y.	1130	Apr. 3, 1865	150,000	555,750	100,000	do	96,940	96,940	174,828	902,789
1726	Farmers National Bank, Leechburg, Pa.	9290	Sept. 14, 1908	50,000	72,000	50,000	do	48,800	48,800	19,525	584,676
1727	Maine Line National Bank, Wayne, Pa.	12504	Jan. 22, 1924	50,000	3,125	50,000	do	do	do	149,484	641,322
1728	First National Bank, Hastings, Nebr.	2528	May 23, 1881	60,000	1,447,240	200,000	Oct. 13, 1931	147,900	147,900	456,823	1,563,970
1729	First National Bank, Bellington, W. Va.	6619	Feb. 4, 1903	30,000	57,630	40,000	do	39,340	39,340	37,246	333,548
1732	First National Bank, Fort Stockton, Tex.	9848	Aug. 12, 1910	25,000	11,000	50,000	do	24,340	24,340	50,000	397,974
1733	First National Bank, Chase City, Va.	9291	June 23, 1908	50,000	179,000	100,000	do	50,000	50,000	194,216	453,412
1735	Citizens National Bank, Vandergrift, Pa.	7816	May 22, 1905	50,000	167,500	125,000	do	26,960	26,960	114,871	1,239,941
1737	Farmers & Merchants National Bank, Webster, S. Dak.	8559	Oct. 27, 1906	25,000	44,000	50,000	Oct. 15, 1931	49,040	49,040	do	520,567
1741	Gary National Bank, Gary, W. Va.	13505	Dec. 3, 1930	100,000	do	100,000	do	47,180	47,180	105,865	560,275
1742	First National Bank, Anawalt, W. Va.	10392	May 2, 1913	25,000	91,000	50,000	do	24,640	24,640	3,700	1,827,873
1750	West Side Atlas National Bank, Chicago, Ill.	11009	May 5, 1917	200,000	168,000	200,000	Oct. 16, 1931	196,820	196,820	434,733	1,350,284
1752	First National Bank, Elizabethton, Tenn.	9558	Aug. 31, 1909	25,000	114,750	75,000	Oct. 19, 1931	50,000	50,000	211,774	1,061,410
1753	Westmont National Bank, Westmont, N. J.	12519	Mar. 11, 1924	25,000	3,750	25,000	do	do	do	13,455	367,017
1754	First National Bank, Roxboro, N. C.	11211	July 10, 1918	50,000	76,100	150,000	do	do	do	236,985	265,371
1755	First National Bank, Erie, Ill.	6951	July 23, 1903	25,000	180,500	40,000	do	38,920	38,920	45,845	516,122
1758	First National Bank, Cowen, W. Va.	10559	May 19, 1914	25,000	do	25,000	Oct. 20, 1931	do	do	5,650	89,084
1762	First National Bank, Baldwin Park, Calif.	10685	Dec. 30, 1914	25,000	44,800	35,000	Oct. 22, 1931	do	do	29,247	231,514
1765	City National Bank, Herrin, Ill.	8670	Apr. 24, 1907	50,000	75,500	50,000	do	49,280	49,280	94,350	711,721
1767	First National Bank, Newark, N. Y.	349	Mar. 2, 1864	50,000	594,000	150,000	Oct. 23, 1931	145,920	145,920	150,000	2,060,550
1770	Exchange National Bank, Pittsburg, Pa.	1057	Apr. 8, 1865	1,000,000	6,643,250	750,000	do	742,980	742,980	1,697,301	4,264,123
1771	Citizens National Bank, Kokomo, Ind.	4121	Feb. 22, 1889	100,000	897,825	350,000	do	do	do	263,858	2,966,246
1773	First National Bank, Graceville, Fla.	7423	Sept. 26, 1904	25,000	73,625	35,000	Oct. 27, 1931	34,340	34,340	10,169	148,401
1775	City National Bank, Paducah, Ky.	2093	Jan. 14, 1873	200,000	1,299,382	300,000	Oct. 28, 1931	300,000	300,000	1,022,100	4,487,975
1776	First National Bank, Cardington, Ohio	127	Oct. 15, 1863	50,000	432,400	60,000	Oct. 29, 1931	60,000	60,000	5,606	207,666
1779	National Bank of Albion, Albion, Ill.	13449	Apr. 4, 1930	50,000	2,000	50,000	do	do	do	116,500	560,349
1780	Monongahela National Bank, Pittsburg, Pa.	3874	Apr. 9, 1888	250,000	4,250,000	1,000,000	do	386,860	386,860	4,784,500	8,857,684
1783	Citizens National Bank, Phillippi, W. Va.	6377	June 26, 1902	40,000	136,350	50,000	Oct. 30, 1931	39,400	39,400	134,484	651,330
1784	First National Bank, Buchanan, Mich.	3925	Sept. 10, 1888	50,000	201,000	50,000	do	48,740	48,740	55,000	499,875
1785	First National Bank, Newburg, W. Va.	7626	Jan. 23, 1925	25,000	42,000	25,000	do	24,460	24,460	27,904	276,082
1786	First National Bank, Sycamore, Ill.	1896	Sept. 15, 1871	50,000	628,900	175,000	Oct. 31, 1931	175,000	175,000	104,891	1,387,452
1788	Citizens National Bank, Seward, Pa.	13011	Oct. 18, 1926	25,000	2,500	25,000	Nov. 2, 1931	do	do	20,000	70,141
1790	First National Bank, Alliance, Nebr.	4223	Dec. 19, 1889	50,000	502,000	100,000	Nov. 3, 1931	49,158	49,158	579,106	1,623,327
1792	First National Bank, Somersfield, Pa.	8901	Aug. 10, 1907	25,000	39,750	25,000	Nov. 5, 1931	24,160	24,160	15,200	210,794
1794	First National Bank, Hoquiam, Wash.	4427	Sept. 22, 1890	50,000	1,244,000	300,000	Nov. 6, 1931	294,000	294,000	31,592	1,800,002
1795	First National Bank, St. Thomas, N. Dak.	4550	Mar. 7, 1891	50,000	49,000	25,000	do	25,000	25,000	29,000	174,052
1798	First National Bank, Belle Fourche, S. Dak.	6561	Dec. 8, 1902	25,000	50,000	25,000	do	6,320	6,320	167,408	503,421
1799	First National Bank & Trust Co., Monessen, Pa.	5253	Dec. 14, 1899	50,000	236,000	160,000	do	143,760	143,760	87,980	2,401,668
1800	First National Bank, Logansport, Ind.	3084	Oct. 3, 1883	230,000	855,200	250,000	Nov. 11, 1931	246,340	246,340	do	9,901,206
1801	City National Bank & Trust Co., Corpus Christi, Tex.	7668	Mar. 18, 1905	50,000	261,350	200,000	do	195,440	195,440	407,638	1,272,890
1803	First National Bank, Sea Isle City, N. J.	12279	Oct. 26, 1922	25,000	20,500	50,000	do	23,380	23,380	52,183	280,248
1804	Second National Bank, Morgantown, W. Va.	2458	Feb. 11, 1880	60,000	405,500	100,000	do	77,780	77,780	400,974	1,990,228

See footnotes at end of table.

TABLE NO. 32.—National banks in charge of receivers during year ended Oct. 31, 1938, dates of organization and appointment of receivers, capital at date of organization and at date of failure, dividends paid while solvent, lawful money deposited with Treasurer of the United States to redeem circulation to Oct. 31, 1938, circulation outstanding, borrowed money, and total deposits at date of failure—Continued

	Name and location of bank	Organization			Total dividends paid during existence as a national banking association	Failures		Lawful money deposited	Circulation outstanding at date of failure	Borrowed money (bills payable, rediscounts, etc.) at date of failure	Total deposits at date of failure
		Charter No.	Date	Capital		Capital	Receiver appointed				
1805	Phoenix National Bank, Columbia, Tenn.-----	7870	Aug. 8, 1905	\$200,000	\$431,500	\$200,000	Nov. 11, 1931	\$120,560	120,560	\$198,776	\$433,137
1809	American National Bank, Dayton, Tenn.-----	7579	Jan. 8, 1901	25,000	180,000	25,000	Nov. 14, 1931	23,920	23,920	139,560	456,719
1810	First National Bank of Custer City, Custer, S. Dak.-----	4448	Sept. 27, 1890	50,000	27,500	25,000	Nov. 17, 1931	-----	-----	10,944	155,284
1811	First National Bank, Steamboat Springs, Colo. <sup>9</sup>	6454	Sept. 12, 1902	25,000	39,750	25,000	.....do.....	10,000	10,000	44,302	531,589
1815	Second National Bank, Brownsville, Pa. <sup>1</sup> -----	2873	Apr. 11, 1882	56,000	379,675	125,000	Nov. 30, 1931	-----	-----	195,993	-----
1818	First National Bank, Houtzdale, Pa. <sup>9</sup> -----	6695	Mar. 21, 1903	50,000	329,500	125,000	.....do.....	12,700	12,700	150,000	1,005,048
1819	First National Bank, Corinth, Miss. <sup>9</sup> -----	9094	Feb. 27, 1908	100,000	206,000	100,000	.....do.....	33,980	33,980	299,058	970,948
1821	Norfolk National Bank, Norfolk, Nebr. <sup>9</sup> -----	3347	May 13, 1885	60,000	406,000	100,000	Dec. 2, 1931	100,000	100,000	42,798	856,635
1823	First National Bank & Trust Co., Woodbridge, N. J.-----	8299	June 12, 1906	25,000	93,097	150,000	.....do.....	100,000	100,000	200,000	1,543,721
1823	First National Bank in Gulfport, Miss.-----	13553	June 5, 1931	400,000	-----	400,000	Dec. 3, 1931	246,100	246,100	484,213	3,050,178
1830	First National Bank, West Frankfort, Ill. <sup>9</sup> -----	7673	Feb. 28, 1905	25,000	98,000	25,000	Dec. 7, 1931	24,998	24,998	40,000	965,518
1831	First National Bank, Christopher, Ill. <sup>9</sup> -----	8260	May 12, 1906	25,000	196,296	60,000	.....do.....	58,200	58,200	46,500	841,288
1832	Ithaca National Bank, Ithaca, Mich. <sup>9</sup> -----	6485	Oct. 10, 1902	25,000	57,100	25,000	.....do.....	25,000	25,000	-----	521,939
1833	Citizens National Bank & Trust Co., Terre Haute, Ind. <sup>9</sup> -----	13224	July 24, 1928	200,000	30,000	200,000	.....do.....	-----	-----	92,377	1,146,413
1834	First National Bank, Glen Campbell, Pa.-----	5204	Apr. 8, 1899	50,000	247,000	100,000	.....do.....	98,620	98,620	62,058	368,881
1836	Citizens National Bank, Ellwood City, Pa. <sup>9</sup> -----	11570	Dec. 19, 1919	100,000	59,000	100,000	Dec. 8, 1931	93,160	93,160	54,130	597,358
1837	First National Bank, Geneva, Ohio. <sup>9</sup> -----	153	June 6, 1863	60,000	229,000	50,000	Dec. 9, 1931	48,680	48,680	76,000	693,076
1839	First National Bank, Washington, N. C.-----	4997	Apr. 11, 1895	50,000	269,500	100,000	Dec. 11, 1931	97,660	97,660	263,061	491,828
1841	Nogales National Bank, Nogales, Ariz.-----	11012	May 15, 1917	50,000	47,000	50,000	.....do.....	48,860	48,860	84,507	410,584
1842	First National Bank in Aberdeen, Wash.-----	11751	May 22, 1920	100,000	54,500	150,000	.....do.....	97,660	97,660	133,656	1,452,512
1843	First National Bank, Twin Falls, Idaho. <sup>9</sup> -----	7608	Jan. 14, 1905	25,000	241,000	100,000	Dec. 12, 1931	-----	-----	131,953	907,985
1844	West Point National Bank, Westpoint, Nebr.-----	3340	May 9, 1885	50,000	293,000	50,000	Dec. 14, 1931	49,998	49,998	208,098	646,287
1848	Federal National Bank, Boston, Mass.-----	12336	Mar. 19, 1923	1,500,000	410,081	2,005,585	Dec. 15, 1931	1,500,000	1,500,000	1,665,386	24,452,825
1850	First National Bank, Mokenca, Ill.-----	7079	Dec. 14, 1903	50,000	106,500	50,000	Dec. 17, 1931	24,760	24,760	55,000	489,703
1853	Gillespie National Bank, Gillespie, Ill.-----	7903	July 24, 1905	50,000	102,000	75,000	Dec. 19, 1931	75,000	75,000	181,817	1,130,403
1856	Commercial National Bank, Raleigh, N. C.-----	9067	Feb. 15, 1908	100,000	770,000	600,000	Dec. 21, 1931	171,000	171,000	1,098,741	3,653,385
1860	Citizens National Bank, Wisconsin Rapids, Wis. <sup>9 12</sup> -----	10330	Dec. 30, 1912	100,000	92,500	100,000	Dec. 22, 1931	82,240	82,240	-----	100,000
1861	Boston-Continental National Bank, Boston, Mass.-----	11903	Dec. 21, 1920	200,000	152,750	1,000,000	Dec. 22, 1931	894,520	894,520	1,145,060	5,489,940
1866	First National Bank, Idaho Springs, Colo. <sup>9</sup> -----	2962	May 19, 1883	50,000	292,500	50,000	Dec. 23, 1931	-----	-----	44,700	137,336

1867	State National Bank in Lynn, Mass.	12362	Apr. 16, 1923	200,000	65,000	200,000	do			122,336	2,061,948
1870	Marion National Bank, Marion, Ohio.	6308	June 12, 1902	200,000	408,000	200,000	Dec. 24, 1931	196,100	196,100	311,773	1,009,200
1872	American National Bank & Trust Co., Benton Harbor, Mich.	10143	Feb. 5, 1912	100,000	339,000	200,000	Dec. 29, 1931	197,420	197,420	420,500	1,692,239
1879	Itasca National Bank, Itasca, Tex. <sup>o</sup>	5749	Mar. 15, 1901	30,000	155,400	60,000	Jan. 2, 1932	59,100	59,100	56,776	138,553
1880	First National Bank, Cambridge, Ill. <sup>1</sup>	2540	June 17, 1881	50,000	247,145	50,000	Jan. 8, 1932			196,991	
1881	Creighton National Bank, Creighton, Nebr. <sup>2</sup>	8797	June 27, 1907	25,000	24,750	25,000	Jan. 9, 1932	6,070	6,070	42,888	105,405
1883	Farmers & Merchants National Bank, Enterprise, Ala. <sup>3</sup>	10421	July 2, 1913	50,000	164,500	150,000	Jan. 11, 1932			371,109	384,648
1885	Walnut Park National Bank, Walnut Park, Calif.	12572	Aug. 6, 1924	50,000	79,500	100,000	do	48,620	48,620	99,265	1,123,550
1888	First National Bank in Florence, S. C. <sup>4</sup>	12799	June 26, 1925	100,000	50,000	100,000	do			170,989	820,272
1892	First National Bank, Yorba Linda, Calif. <sup>5</sup>	10905	Aug. 15, 1916	25,000	16,250	25,000	Jan. 12, 1932			24,845	137,405
1896	Hammond National Bank & Trust Co., Hammond, Ind.	8199	Apr. 2, 1906	100,000	361,096	400,000	Jan. 18, 1932	384,460	384,460	369,483	2,569,503
1897	First National Bank in Decatur, Ala.	10336	Feb. 2, 1913	100,000	262,000	200,000	do	200,000	200,000	326,033	760,770
1898	First National Bank in Hazard, Ky. <sup>6</sup>	13248	Oct. 10, 1928	100,000		100,000	do			25,300	625,344
1899	Farmers National Bank, Granville, N. Y.	3154	Mar. 20, 1884	50,000	250,700	100,000	do	97,540	97,540	389,315	1,178,449
1907	Oskaloosa National Bank, Oskaloosa, Iowa.	2417	Mar. 6, 1879	50,000	444,500	100,000	Jan. 20, 1932			171,928	1,382,759
1908	Citizens National Bank, Long Branch, N. J.	6038	Nov. 20, 1901	100,000	437,000	150,000	do			419,600	1,478,736
1910	First National Bank in Mount Olive, Ill.	13452	Apr. 2, 1930	50,000		50,000	do	48,380	48,380	50,647	419,379
1913	Citizens National Bank, Albion, N. Y.	4998	May 2, 1895	50,000	400,500	200,000	Jan. 21, 1932	49,280	49,280	780,883	3,190,726
1917	First National Bank, Woodward, Okla. <sup>7</sup>	5575	Sept. 4, 1900	25,000	111,350	50,000	do	49,460	49,460	53,079	402,464
1918	Germantown National Bank, Germantown, N. Y. <sup>8</sup>	12242	Jan. 7, 1922	50,000	4,500	50,000	Jan. 22, 1932	9,520	9,520	163,075	295,459
1919	First National Bank, Iowa City, Iowa. <sup>9</sup>	18	June 12, 1882	100,000	457,000	100,000	do	98,020	98,020	197,692	880,545
1921	First National Bank, Culver City, Calif.	11732	May 24, 1920	25,000	17,750	100,000	Jan. 23, 1932	95,260	95,260	30,000	814,166
1922	National Bank of Rensselaer, Rensselaer, N. Y.	12773	Dec. 2, 1924	100,000	10,000	100,000	do			159,904	872,922
1924	First National Bank, Arcadia, Fla. <sup>10</sup>	5534	June 15, 1900	30,000	179,000	100,000	Jan. 26, 1932	69,280	69,280	138,715	455,600
1927	Ocean Grove National Bank, Ocean Grove, N. J.	5403	Apr. 20, 1900	25,000	162,025	100,000	do	24,040	24,040	345,139	1,429,061
1928	Farmers National Bank, Pekin, Ill.	2287	July 19, 1875	50,000	543,500	100,000	do	95,800	95,800	75,000	961,039
1929	National Bank of Whitehall, Whitehall, N. Y. <sup>11</sup>	8388	Sept. 29, 1906	50,000	151,500	100,000	do	47,900	47,900	285,600	940,379
1930	Anamosa National Bank, Anamosa, Iowa. <sup>12</sup>	4696	Feb. 4, 1892	50,000	204,000	100,000	Jan. 27, 1932	98,740	98,740	20,000	620,019
1931	First National Bank, Gary, Ind.	8426	Oct. 9, 1906	25,000	582,500	250,000	do	244,240	244,240	875,000	2,703,458
1933	Third National Bank, Pittsburg, Pa. <sup>13</sup>	291	Dec. 30, 1863	300,000	2,408,500	500,000	Jan. 28, 1932	415,220	415,220	500,000	
1935	Trigg National Bank, Glasgow, Ky. <sup>14</sup>	5480	June 25, 1900	50,000	249,063	75,000	do	71,880	71,880	161,300	591,789
1936	Bell National Bank, Pineville, Ky.	7215	Mar. 28, 1904	25,000	127,250	100,000	do	95,980	95,980	24,500	404,511
1938	First National Bank, Murfreesboro, Tenn. <sup>15</sup>	1692	Feb. 27, 1869	100,000	1,133,400	200,000	Feb. 1, 1932	86,540	86,540	352,866	1,049,518
1939	First National Bank, Harvey, Ill. <sup>16</sup>	8667	Mar. 11, 1907	50,000	118,250	100,000	do	48,800	48,800	112,970	879,016
1940	Cumberland National Bank, Fayetteville, N. C.	13168	Jan. 12, 1928	150,000	36,000	150,000	do			304,652	1,046,755
1942	Peoples National Bank, Clinton, Mo. <sup>17</sup>	8509	Dec. 31, 1926	50,000	76,000	50,000	Feb. 2, 1932	49,280	49,280	281,040	1,261,040
1944	First National Bank, Palatine, Ill.	11934	Jan. 25, 1921	25,000	16,500	50,000	do	15,000	15,000	33,191	128,593
1945	Washington National Bank in the City of Tacoma, Tacoma, Wash. <sup>18</sup>	12667	Dec. 27, 1924	200,000		200,000	do	191,960	191,960	115,000	986,620
1946	Middlesex National Bank, Lowell, Mass.	12343	Mar. 30, 1923	200,000	103,000	200,000	Feb. 3, 1932	176,960	176,960	114,210	4,842,072
1947	First National Bank, Milton, Oreg. <sup>19</sup>	9201	June 6, 1908	50,000	120,000	50,000	do			43,002	479,662
1948	Coast National Bank, Seaside Heights, N. J. <sup>20</sup>	12354	Mar. 17, 1923	25,000		25,000	do			91,999	202,108
1949	Point Pleasant Beach National Bank & Trust Co., Point Pleasant Beach, N. J. <sup>21</sup>	13215	May 1, 1928	100,000		100,000	do	94,900	94,900	230,274	228,721
1950	Olympia National Bank, Olympia, Wash. <sup>22</sup>	5652	Nov. 10, 1900	50,000	313,500	125,000	do			130,780	1,828,063

See footnotes at end of table.

TABLE NO. 32.—National banks in charge of receivers during year ended Oct. 31, 1938, dates of organization and appointment of receivers, capital at date of organization and at date of failure, dividends paid while solvent, lawful money deposited with Treasurer of the United States to redeem circulation to Oct. 31, 1938, circulation outstanding, borrowed money, and total deposits at date of failure—Continued

	Name and location of bank	Organization			Total dividends paid during existence as a national banking association	Failures		Lawful money deposited	Circulation outstanding at date of failure	Borrowed money (bills payable, rediscounts, etc.) at date of failure	Total deposits at date of failure
		Charter No.	Date	Capital		Capital	Receiver appointed				
1951	First Willapa Harbor National Bank, Raymond, Wash. <sup>9</sup>	11672	Mar. 23, 1920	\$100,000	\$54,000	\$100,000	Feb. 3, 1932	\$48,860	\$48,860	\$60,250	\$957,619
1954	Pikesville National Bank, Pikesville, Md. <sup>9</sup>	8867	July 23, 1907	25,000	49,200	40,000	Feb. 6, 1932	6,250	6,250	75,000	853,133
1955	South Gate National Bank, South Gate, Calif. <sup>9</sup>	12807	Aug. 3, 1925	50,000	2,000	50,000	do			35,000	440,249
1956	Peoples National Bank, Wellsville, Ohio	6345	June 27, 1902	100,000	223,500	100,000	do	97,780	97,780	192,110	578,504
1958	First National Bank, Boswell, Pa.	6603	Jan. 8, 1903	30,000	95,400	30,000	Feb. 9, 1932	29,397	29,397	70,815	625,303
1959	First National Bank, Monterey Park, Calif. <sup>9</sup>	12061	Nov. 3, 1921	25,000	22,000	25,000	do	25,000	25,000	66,438	411,215
1960	First National Bank, Victoria, Va. <sup>9</sup>	12183	Apr. 14, 1922	25,000	6,000	25,000	do	25,000	25,000	62,173	259,249
1961	Joliet National Bank, Joliet, Ill.	4520	Oct. 29, 1890	100,000	1,084,500	700,000	Feb. 10, 1932	97,180	97,180	1,035,956	3,512,518
1962	Commercial National Bank, High Point, N. C.	4568	Mar. 23, 1891	50,000	1,402,000	1,000,000	do	474,140	474,140	2,307,509	3,892,564
1963	National Bank of America at Gary, Ind.	11094	Dec. 11, 1916	100,000	127,500	150,000	do	93,220	93,220	136,115	882,274
1964	First National Bank, Shelbyville, Ind.	1263	May 2, 1865	65,000	862,750	100,000	do	69,280	69,280	91,146	496,588
1968	Rockford National Bank, Rockford, Ill.	1816	Mar. 8, 1871	100,000	2,044,000	750,000	Feb. 12, 1932	199,980	199,980	601,501	4,450,746
1969	First National Bank, Mendota, Ill. <sup>9</sup>	1177	Feb. 13, 1865	65,000	762,856	100,000	do	48,800	48,800	50,980	498,364
1970	Mendota National Bank, Mendota, Ill. <sup>9</sup>	5086	July 14, 1897	50,000	234,500	100,000	do	12,320	12,320	73,625	696,739
1972	National Bank of De Pere, De Pere, Wis. <sup>9</sup>	6469	Oct. 6, 1902	50,000	205,000	100,000	Feb. 16, 1932	100,000	100,000	27,000	612,864
1973	Wayne National Bank, Goldsboro, N. C.	10614	Sept. 11, 1914	325,000	461,500	325,000	Feb. 17, 1932	177,320	177,320	513,675	1,538,103
1974	First National Bank, Pittsburg, Kans. <sup>9</sup>	3463	Feb. 8, 1886	50,000	356,785	100,000	do	90,337	96,337	86,755	1,425,067
1977	Seaside National Bank, Long Beach, Calif.	12819	Aug. 29, 1925	300,000		300,000	do	97,900	97,900	175,577	975,135
1980	Pioneer National Bank, Waterloo, Iowa	5120	Apr. 12, 1898	100,000	692,900	200,000	Feb. 18, 1932	196,940	196,940	842,904	1,874,209
1983	First National Bank, Le Roy, Ill. <sup>9</sup>	6586	Jan. 10, 1903	50,000	116,000	50,000	Feb. 19, 1932	48,560	48,560	40,262	183,331
1985	Citizens National Bank, Great Bend, Kans.	5705	Jan. 31, 1901	50,000	166,300	50,000	Feb. 20, 1932	49,340	49,340	72,143	287,205
1986	First National Bank, Sedro-Woolley, Wash. <sup>9</sup>	7908	Aug. 31, 1905	25,000	23,000	25,000	Feb. 23, 1932			7,250	118,286
1987	First National Bank, Renovo, Pa.	3763	July 16, 1887	50,000	248,500	50,000	Feb. 26, 1932	12,200	12,200	65,611	885,193
1988	First National Bank, Hornell, N. Y.	262	Nov. 21, 1863	50,000	1,179,723	300,000	Feb. 27, 1932	98,080	98,080	727,051	1,661,595
1989	First National Bank, Pitscain, Pa.	5848	May 20, 1901	25,000	226,125	100,000	Mar. 2, 1932	23,860	23,860	69,500	803,720
1990	Peoples National Bank, Pitscain, Pa.	11892	Dec. 1, 1920	75,000	18,000	75,000	do	23,800	23,800	116,781	383,801
1991	First National Bank, Trafford, Pa.	6962	May 11, 1903	50,000	18,900	30,000	do	28,860	28,860	55,500	466,618
1998	City National Bank, Knoxville, Tenn. <sup>1</sup>	3837	Jan. 12, 1888	100,000	1,845,000	1,000,000	Mar. 9, 1932	309,400	309,400	3,392,874	
2002	First National Bank, Alva, Okla. <sup>9</sup>	5587	Sept. 18, 1900	25,000	206,250	50,000	Mar. 18, 1932	24,700	24,700	182,449	340,758
2004	National Bank of Commerce, Garnett, Kans. <sup>9</sup>	5292	Apr. 3, 1900	25,000	123,375	25,000	Mar. 25, 1932	24,700	24,700	43,886	300,484
2005	Merchants National Bank, Brownsville, Tex.	7002	Oct. 1, 1903	100,000	655,000	250,000	Mar. 28, 1932	249,997	249,997	179,457	2,786,273
2013	Forest City National Bank, Rockford, Ill.	4325	Apr. 8, 1890	100,000	774,000	300,000	Apr. 19, 1932	198,620	198,620	180,000	2,005,242
2019	Bayard National Bank, Bayard, W. Va. <sup>9</sup>	11664	Feb. 23, 1920	25,000	2,500	25,000	Apr. 28, 1932	25,000	25,000	29,554	144,340



2023	Citizens National Bank & Trust Co., Hornell, N. Y.	2522	Mar. 12, 1881	125,000	385,584	125,000	May 10, 1932	98,315	98,315	976,609	1,517,460
2025	Douglas National Bank of Chicago, Chicago, Ill.	12227	Nov. 4, 1921	200,000	390,000	250,000	May 21, 1932	238,540	238,540	109,683	419,689
2028	Hancock National Bank, Sparta, Ga.	12317	Feb. 2, 1923	25,000	14,500	25,000	May 24, 1932	25,000	25,000	74,729	148,523
2030	United States National Bank, Iron Mountain, Mich.	11929	Jan. 15, 1921	100,000	58,500	100,000	do	100,000	100,000	94,455	463,480
2032	First National Bank, Hartington, Nebr.	4528	Feb. 13, 1891	50,000	259,900	60,000	June 1, 1932	49,820	49,820	129,131	231,343
2034	Baraga County National Bank, L'Anse, Mich.	9509	July 21, 1909	25,000	51,000	50,000	June 2, 1932	6,250	6,250	108,947	404,956
2036	First National Bank, Beverly Hills, Calif.	11461	July 7, 1919	30,000	457,725	450,000	June 7, 1932	400,000	400,000	1,011,964	5,197,831
2039	Washington National Bank, New York, N. Y.	13360	May 23, 1929	500,000	500,000	500,000	June 10, 1932	do	do	do	49,533
2040	First National Bank, Sutersville, Pa.	6270	Mar. 20, 1920	25,000	53,500	25,000	do	25,000	25,000	27,000	366,351
2041	First National Bank, Rock Falls, Ill.	6998	Sept. 1, 1903	25,000	53,250	50,000	do	24,460	24,460	66,780	357,803
2042	Leominster National Bank, Leominster, Mass.	3204	Apr. 9, 1884	150,000	465,000	150,000	June 11, 1932	144,000	144,000	261,186	1,366,833
2044	Henderson National Bank, Henderson, Ky.	1615	Nov. 21, 1865	100,000	966,000	200,000	do	do	do	236,900	1,032,681
2045	New Jersey National Bank & Trust Co., Newark, N. J.	9912	Nov. 17, 1910	200,000	1,472,582	2,800,000	do	1,026,600	1,026,600	5,703,466	7,946,632
2046	Holston National Bank, Elizabethton, Tenn.	10976	Mar. 6, 1917	25,000	52,000	50,000	June 14, 1932	do	do	297,448	do
2047	Alliance National Bank, Chicago, Ill.	12001	July 22, 1921	200,000	153,500	200,000	June 15, 1932	147,720	147,720	782,826	688,242
2049	First National Bank, Whitesburg, Ky.	10433	July 14, 1913	25,000	105,500	50,000	June 17, 1932	50,000	50,000	56,350	499,800
2050	First National Bank, Etowah, Tenn.	9162	Feb. 27, 1908	25,000	72,500	50,000	June 21, 1932	49,580	49,580	155,297	380,066
2051	Bowmanville National Bank, Chicago, Ill.	10237	July 25, 1912	50,000	314,500	300,000	do	35,000	35,000	608,667	1,665,187
2054	Hurley National Bank, Hurley, Wis.	11594	Jan. 30, 1920	50,000	66,000	50,000	do	50,000	50,000	132,951	413,811
2055	First American National Bank & Trust Co., Berwyn, Ill.	12426	July 31, 1923	100,000	do	175,000	do	do	do	167,646	523,510
2057	San Bernardino National Bank, San Bernardino, Calif.	3818	Oct. 17, 1887	100,000	852,000	100,000	do	99,100	99,100	187,100	1,188,300
2058	Jefferson Park National Bank, Chicago, Ill.	10108	Oct. 5, 1911	50,000	289,500	300,000	June 25, 1932	74,400	74,400	632,314	1,141,839
2060	Jackson Park National Bank, Chicago, Ill.	12391	May 25, 1923	200,000	32,000	200,000	do	do	do	336,694	736,519
2062	Ravenswood National Bank, Ravenswood, Ill.	10215	Apr. 30, 1912	50,000	108,500	200,000	do	do	do	21,920	507,939
2063	First National Bank, Wilmette, Ill.	10828	Feb. 3, 1916	50,000	119,500	150,000	do	100,000	100,000	57,560	895,084
2064	National Bank of Woodlawn, Chicago, Ill.	11980	May 5, 1921	300,000	114,000	300,000	do	do	do	407,760	1,344,928
2065	First National Bank, Martinsville, Ind.	794	Jan. 2, 1865	100,000	706,788	100,000	June 27, 1932	99,700	99,700	177,234	762,539
2067	Midland National Bank, Chicago, Ill.	13036	Jan. 18, 1927	200,000	do	250,000	do	do	do	192,679	439,793
2069	Peoples National Bank & Trust Co., Chicago, Ill.	13311	Apr. 2, 1929	1,000,000	492,000	1,000,000	do	do	do	2,061,344	3,729,097
2076	First National Bank, Spartanburg, S. C.	1848	June 5, 1871	60,000	1,548,800	500,000	June 30, 1932	299,997	299,997	989,617	2,023,106
2077	Hyde Park-Kenwood National Bank, Chicago, Ill.	13235	Aug. 1, 1928	500,000	240,000	600,000	July 1, 1932	do	do	729,450	3,133,265
2078	First National Bank, Tyndall, S. Dak.	6792	May 6, 1903	25,000	91,277	40,000	July 2, 1932	25,000	25,000	81,400	302,752
2080	Farmers National Bank in Vinton, Iowa	13263	Nov. 23, 1928	75,000	do	75,000	do	do	do	119,322	584,961
2081	First National Bank, Davidsville, Pa.	11407	June 19, 1919	25,000	6,000	25,000	July 6, 1932	25,000	25,000	12,800	119,415
2082	First National Bank, Riverside, Ill.	12386	Apr. 6, 1923	50,000	18,000	50,000	do	49,280	49,280	46,288	227,890
2083	State National Bank in Terrell, Tex.	13287	Feb. 26, 1929	100,000	do	100,000	do	do	do	66,486	145,041
2085	First National Bank in Aurora, Ill.	13655	July 28, 1931	200,000	do	200,000	do	198,200	198,200	299,558	2,602,460
2086	First National Bank & Trust Co., Chicago Heights, Ill.	5876	June 11, 1901	50,000	256,500	200,000	July 7, 1932	50,000	50,000	325,879	912,123
2088	First National Bank, Burns, Oreg.	6295	May 31, 1902	25,000	130,000	50,000	do	50,000	50,000	148,699	128,123
2090	Pulaski National Bank, Pulaski, N. Y.	1496	July 3, 1865	50,000	276,375	75,000	July 11, 1932	do	do	222,000	1,480,573
2091	First National Bank, Jenkins, Ky.	10062	June 29, 1911	50,000	158,250	75,000	July 12, 1932	72,600	72,600	64,395	217,587
2093	Consolidated National Bank, Dubuque, Iowa	2327	Jan. 31, 1876	100,000	1,300,000	500,000	July 14, 1932	49,700	49,700	921,350	3,495,517
2094	Peoples National Bank & Trust Co., Sullivan, Ind.	5392	May 21, 1900	100,000	287,000	150,000	July 15, 1932	97,660	97,660	206,382	1,165,325

See footnotes at end of table.

TABLE NO. 32.—National banks in charge of receivers during year ended Oct. 31, 1938, dates of organization and appointment of receivers, capital at date of organization and at date of failure, dividends paid while solvent, lawful money deposited with Treasurer of the United States to redeem circulation to Oct. 31, 1938, circulation outstanding, borrowed money, and total deposits at date of failure—Continued

	Name and location of bank	Organization			Total dividends paid during existence as a national banking association	Failures		Lawful money deposited	Circulation outstanding at date of failure	Borrowed money (bills payable, rediscounts, etc.) at date of failure	Total deposits at date of failure
		Charter No.	Date	Capital		Capital	Receiver appointed				
2095	Commercial National Bank, Waterloo, Iowa.....	2910	Mar. 16, 1883	\$50,000	\$1,239,993	\$400,000	July 18, 1932			\$717,150	\$4,531,689
2096	Clearfield National Bank, Clearfield, Pa.....	4836	Dec. 20, 1892	100,000	788,000	200,000	do	\$197,600	\$197,600	284,245	556,907
2099	Whitley National Bank, Corbin, Ky. <sup>2</sup> .....	9634	Dec. 22, 1909	25,000	44,250	25,000	do	24,700	24,700	82,029	137,718
2101	Farmers National Bank, Wewoka, Okla.....	8052	Jan. 10, 1906	25,000	92,750	25,000	July 22, 1932	6,500	6,500	29,600	669,769
2103	First National Bank, Sylacauga, Ala.....	7451	Oct. 10, 1904	30,000	91,132	50,000	July 27, 1932	48,077	48,077	59,842	326,850
2107	First National Bank, Leland, Ill. <sup>2</sup> .....	7864	July 15, 1905	30,000	47,400	30,000	Aug. 1, 1932			31,140	221,886
2108	Buchanan County National Bank, Independence, Iowa.....	13188	Mar. 15, 1928	125,000		125,000	do			233,515	795,312
2110	First National Bank, Adams, Minn. <sup>2</sup> .....	8059	Jan. 11, 1906	25,000	72,075	30,000	Aug. 8, 1932	29,520	29,520	82,396	283,692
2111	First National Bank, Northwood, Iowa. <sup>2</sup> .....	8373	Aug. 20, 1906	50,000	77,750	50,000	do	49,700	49,700	35,610	197,957
2112	Boise City National Bank, Boise, Idaho.....	3471	Mar. 9, 1886	50,000	793,500	375,000	Aug. 9, 1932	248,080	248,080	181,149	2,365,834
2117	First National Bank, Aurora, Ill. <sup>1</sup> .....	38	June 20, 1863	50,000	1,370,925	300,000	Aug. 12, 1932			555,000	
2119	First National Bank & Trust Co., in Pontiac, Mich. <sup>1</sup> .....	12288	Dec. 15, 1922	200,000	446,000	600,000	do	(10)	373,180	5,353,850	
2122	First National Bank, Silverton, Oreg. <sup>2</sup> .....	11106	Nov. 21, 1917	35,000	38,500	35,000	Aug. 15, 1932	24,700	24,700	40,138	218,230
2124	First National Bank, Lawrenceville, Ill.....	5385	May 4, 1900	25,000		100,000	Aug. 22, 1932	50,000	50,000	106,915	596,472
2125	Twin City National Bank, Bluefield, Va. <sup>2</sup> .....	7782	May 13, 1905	25,000	23,750	50,000	do	49,100	49,100	46,534	89,066
2127	First National Bank, Marengo, Ill. <sup>2</sup> .....	1870	Aug. 8, 1871	50,000	338,000	50,000	Aug. 29, 1932	12,500	12,500	92,439	535,967
2129	Citizens National Bank, Indiana, Pa.....	7993	Nov. 27, 1905	50,000	28,750	50,000	Sept. 12, 1932	50,000	50,000	76,168	705,941
2132	First National Bank, Yukon, Pa. <sup>2</sup> .....	12308	Aug. 8, 1925	30,000	600	30,000	Sept. 20, 1932			40,250	76,847
2136	First National Bank, Cairnbrook, Pa. <sup>2</sup> .....	10704	Nov. 21, 1914	25,000	395,000	25,000	Sept. 23, 1932	24,460	24,460	71,000	207,581
2139	First National Bank, Emporium, Pa.....	3255	Sept. 23, 1884	50,000	428,000	200,000	Sept. 24, 1932	197,117	197,117	163,933	1,180,689
2140	First National Bank, Frazee, Minn. <sup>2</sup> .....	7024	Oct. 2, 1903	25,000	96,700	30,000	Sept. 26, 1932	29,700	29,700	37,500	309,972
2142	Central National Bank, Decatur, Ala. <sup>1</sup> .....	10423	July 10, 1913	100,000	154,500	200,000	Oct. 1, 1932			292,089	
2145	First National Bank, Vincennes, Ind.....	1873	July 15, 1871	100,000	672,000	200,000	Oct. 3, 1932	19,980	19,980	465,074	899,703
2146	Andalusia National Bank, Andalusia, Ala. <sup>2</sup> .....	11955	Apr. 9, 1921	200,000	128,000	200,000	Oct. 5, 1932	200,000	200,000	461,379	767,854
2147	Liberty National Bank, Dickson City, Pa.....	12459	Oct. 24, 1923	100,000	18,000	100,000	Oct. 6, 1932	24,160	24,160	125,820	282,243
2148	First National Bank, Lewisville, Ind. <sup>2</sup> .....	5528	June 7, 1900	25,000	81,475	35,000	Oct. 8, 1932	19,820	19,820	59,436	207,054
2151	First National Bank, Story City, Iowa. <sup>2</sup> .....	9017	Jan. 15, 1908	25,000	166,750	75,000	Oct. 10, 1932	74,997	74,997	81,750	407,206
2156	Homer City National Bank, Homer City, Pa.....	8355	July 20, 1907	50,000	51,000	50,000	Oct. 18, 1932	48,920	48,920	30,610	433,182
2158	First National Bank, Palestine, Ill. <sup>2</sup> .....	8892	July 23, 1907	25,000	43,500	25,000	Oct. 20, 1932	12,500	12,500	31,915	198,727
2162	First National Bank, Portsmouth, Va. <sup>1</sup> .....	9300	Dec. 9, 1908	100,000	345,000	300,000	Oct. 24, 1932			301,327	
2163	United States National Bank, Deer Lodge, Mont.....	9899	Nov. 9, 1910	50,000	160,500	100,000	Oct. 25, 1932	12,500	12,500	147,525	421,439
2166	National Citizens Bank, Lake Benton, Minn. <sup>2</sup> .....	6696	Mar. 16, 1903	25,000	41,000	25,000	Oct. 28, 1932	24,760	24,760	44,691	188,910

2170	Farmers National Bank, Gonzales, Tex.	8392	Sept. 13, 1906	50,000	186,500	100,000	Nov. 4, 1932	97,240	97,240	120,218	366,917
2171	Diamond National Bank, Pittsburgh, Pa.	2236	Mar. 22, 1875	200,000	3,700,333	600,000	Nov. 14, 1932	295,320	295,320	1,500,350	9,605,721
2175	Louesne National Bank, Pittsburgh, Pa.	2278	May 25, 1875	200,000	2,236,500	500,000	Nov. 15, 1932	493,337	493,337	2,285,844	4,096,735
2176	Shawnee National Bank, Shawnee, Okla.	5115	Mar. 1, 1898	50,000	720,000	150,000	do	50,000	50,000	62,585	1,935,232
2178	United States National Bank & Trust Co., Kenosha, Wis.	12351	Mar. 31, 1923	100,000	134,000	200,000	do	175,000	175,000	287,142	895,548
2179	Tecumseh National Bank, Tecumseh, Okla.	10304	Dec. 14, 1912	25,000	25,250	25,000	Nov. 18, 1932	25,000	25,000	19,312	275,283
2181	First National Bank, Ocean City, N. J.	6060	Oct. 23, 1901	50,000	463,000	300,000	do	300,000	300,000	965,408	1,629,885
2186	Ayers National Bank, Jacksonville, Ill.	5763	Mar. 25, 1901	200,000	978,000	500,000	Nov. 21, 1932	492,740	492,740	742,146	5,090,458
2187	City National Bank, Georgetown, Tex.	12680	Apr. 6, 1925	50,000	7,000	50,000	do	do	do	49,088	87,167
2188	First National Bank, Webster City, Iowa	1874	Aug. 10, 1871	50,000	517,715	100,000	Nov. 30, 1932	100,000	100,000	91,613	489,542
2190	Gadsden National Bank, Gadsden, Ala.	8560	Jan. 25, 1907	125,000	151,875	125,000	Dec. 1, 1932	67,500	67,500	199,999	737,629
2192	First National Bank, Woodlake, Calif.	10309	Dec. 7, 1912	25,000	12,000	25,000	Dec. 2, 1932	7,000	7,000	10,000	92,593
2195	Reno National Bank, Reno, Nev.	8424	Oct. 20, 1906	500,000	1,363,500	700,000	Dec. 9, 1932	665,000	665,000	3,261,216	4,020,537
2196	First National Bank, Winnemucca, Nev.	3575	Sept. 27, 1886	50,000	939,660	200,000	Dec. 10, 1932	82,000	82,000	204,610	1,592,412
2199	Merchants National Bank, Wadena, Minn.	4916	May 15, 1893	50,000	349,750	100,000	Dec. 16, 1932	49,760	49,760	93,201	509,051
2203	First National Bank, Chester, W. Va.	6984	Oct. 9, 1903	50,000	55,500	50,000	Dec. 22, 1932	50,000	50,000	86,184	282,302
2204	First National Bank, Marshfield, Wis.	4573	May 18, 1891	50,000	285,550	150,000	do	147,180	147,180	260,495	1,041,644
2209	First National Bank, Ortonville, Minn.	6459	Oct. 4, 1902	25,000	92,500	50,000	Dec. 29, 1932	25,000	25,000	69,190	545,910
2210	First National Bank, Hermosa Beach, Calif.	12209	Mar. 10, 1922	50,000	19,500	50,000	do	49,640	49,640	38,330	222,417
2211	Winder National Bank, Winder, Ga.	10205	Oct. 16, 1915	100,000	181,000	100,000	Dec. 30, 1932	96,580	96,580	95,666	220,005
2212	First National Bank, Centerline, Mich.	13240	Aug. 23, 1928	50,000	do	50,000	do	do	do	10,000	230,634
2214	Putnam National Bank, Palatka, Fla.	4813	Oct. 22, 1892	50,000	297,000	100,000	Dec. 31, 1932	49,460	49,460	291,068	1,062,700
2215	First National Bank, Herrin, Ill.	5303	Apr. 11, 1860	25,000	316,250	50,000	do	49,695	49,695	1,164,606	1,164,606
2216	Third National Bank, Mount Vernon, Ill.	5989	Jan. 12, 1901	50,000	521,542	150,000	Jan. 3, 1933	100,000	100,000	106,068	2,317,165
2219	First National Bank, Monrovia, Ind.	6354	Apr. 25, 1902	25,000	44,400	30,000	Jan. 5, 1933	24,760	24,760	10,525	105,924
2220	Citizens Security National Bank, Sisseton, S. Dak.	6395	Aug. 18, 1902	50,000	173,000	50,000	do	39,760	39,760	89,577	198,280
2221	First National Bank, Ellwood City, Pa.	4818	Oct. 22, 1892	100,000	341,025	125,000	Jan. 10, 1933	100,000	100,000	447,849	864,029
2225	First National Bank, Yale, Mich.	5482	June 8, 1900	35,000	107,550	40,000	Jan. 12, 1933	40,000	40,000	31,951	304,892
2226	First National Bank, Sodus, N. Y.	9418	Apr. 17, 1909	30,000	99,600	60,000	do	60,000	60,000	273,150	589,428
2227	First National Bank, Anna, Ill.	4449	Sept. 13, 1890	50,000	299,250	50,000	do	48,800	48,800	122,481	645,518
2229	St. Louis National Bank, St. Louis, Mo.	12216	June 1, 1922	200,000	44,000	200,000	Jan. 13, 1933	96,520	96,520	473,029	1,265,769
2231	Jackson National Bank in Jackson, Minn.	13269	Dec. 26, 1923	40,000	5,200	40,000	Jan. 16, 1933	do	do	64,239	205,704
2232	First National Bank in Mamaroneck, N. Y.	13592	Jan. 15, 1932	150,000	do	250,000	do	49,700	49,700	1,410,856	1,944,442
2233	Liberty National Bank, Marine City, Mich.	11260	Oct. 7, 1918	50,000	73,000	50,000	Jan. 17, 1933	34,100	34,100	97,388	423,629
2234	First National Bank, Algonac, Mich.	12944	Feb. 24, 1926	30,000	5,700	30,000	do	19,280	19,280	63,085	205,709
2236	First National Bank, Wheaton, Ill.	9368	Mar. 6, 1909	25,000	129,000	50,000	Jan. 19, 1933	24,700	24,700	115,962	450,839
2239	Farmers National Bank, Taylorville, Ill.	5410	May 18, 1900	100,000	221,000	100,000	do	100,000	100,000	106,695	1,288,085
2241	First National Bank, Madison, Nebr.	3773	Aug. 1, 1887	50,000	320,000	100,000	Jan. 20, 1933	63,980	63,980	207,688	355,238
2244	California National Bank, Sacramento, Calif.	8504	Dec. 18, 1906	1,000,000	2,982,771	2,000,000	Jan. 21, 1933	1,701,580	1,701,580	2,119,977	11,258,781
2246	Commercial National Bank, Columbus, Nebr.	5180	Jan. 17, 1889	50,000	214,000	50,000	Jan. 24, 1933	49,640	49,640	67,571	368,128
2247	First National Bank, Morristown, Tenn.	3432	Jan. 4, 1886	50,000	477,500	100,000	Jan. 25, 1933	75,000	75,000	262,262	1,028,225
2248	First National Bank, Statesville, N. C.	3682	Feb. 8, 1887	50,000	309,732	100,000	Jan. 27, 1933	100,000	100,000	168,800	421,555
2249	Chelsea-Second National Bank & Trust Co., Atlantic City, N. J.	5884	May 20, 1901	100,000	691,000	600,000	do	300,000	300,000	4,575,657	5,439,556
2253	Atlantic City National Bank, Atlantic City, N. J.	2527	Mar. 24, 1881	50,000	1,503,860	300,000	Jan. 30, 1933	296,100	296,100	3,662,258	7,674,055
2255	City National Bank, Oshkosh, Wis.	9347	Jan. 9, 1909	200,000	602,400	300,000	Jan. 31, 1933	200,000	200,000	110,000	2,679,849
2257	First National Bank, Leigh, Nebr.	9831	Oct. 12, 1910	50,000	184,000	50,000	Feb. 2, 1933	37,200	37,200	82,529	236,786
2259	Lincoln Park National Bank, Lincoln Park, Mich.	12999	July 3, 1926	100,000	do	100,000	do	100,000	100,000	87,096	279,652

See footnotes at end of table.

TABLE NO. 32.—National banks in charge of receivers during year ended Oct. 31, 1938, dates of organization and appointment of receivers, capital at date of organization and at date of failure, dividends paid while solvent, lawful money deposited with Treasurer of the United States to redeem circulation to Oct. 31, 1938, circulation outstanding, borrowed money, and total deposits at date of failure—Continued

	Name and location of bank	Organization			Total dividends paid during existence as a national banking association	Failures		Lawful money deposited	Circulation outstanding at date of failure	Borrowed money (bills payable, rediscounts, etc.) at date of failure	Total deposits at date of failure
		Charter No.	Date	Capital		Capital	Receiver appointed				
2260	First National Bank, Heppner, Oreg. <sup>9</sup>	3774	July 26, 1887	\$50,000	\$239,404	\$100,000	Feb. 2, 1933	\$25,000	\$25,000	\$80,774	\$305,040
2261	Farmers & Stock Growers National Bank, Heppner, Oreg.	11007	Apr. 28, 1917	50,000	12,500	50,000	do			25,641	87,997
2262	Pleasantville National Bank, Pleasantville, N. J. <sup>9</sup>	12510	Feb. 20, 1924	100,000	14,000	100,000	Feb. 4, 1933	100,000	100,000	122,669	288,891
2264	First National Bank, Secor, Ill. <sup>9</sup>	6007	Oct. 21, 1901	25,000	50,250	25,000	Feb. 6, 1933	25,000	25,000	45,451	99,154
2265	Citizens & Security National Bank, St. James, Minn. <sup>9</sup>	7021	Sept. 24, 1903	25,000	140,900	80,000	do	50,000	50,000	119,986	298,421
2266	Nokomis National Bank, Nokomis, Ill.	1934	June 9, 1872	50,000	480,925	75,000	Feb. 9, 1933	75,000	75,000	156,655	674,399
2270	Citizens National Bank, Irwin, Pa. <sup>1</sup>	5255	Jan. 16, 1900	50,000	323,500	100,000	Feb. 10, 1933			102,200	
2272	Ashland National Bank, Ashland, Wis.	3196	May 3, 1884	50,000	406,500	100,000	Feb. 13, 1933	99,400	99,400	205,879	1,515,954
2273	Northern National Bank, Ashland, Wis.	3067	Nov. 20, 1886	100,000	651,000	100,000	do	99,100	99,100	198,483	998,004
2277	Sunrise National Bank & Trust Co., Baldwin, N. Y.	13062	Apr. 5, 1927	75,000		100,000	Feb. 14, 1933			235,683	299,645
2278	First National Bank, Oceanside, Calif.	8069	Dec. 21, 1905	25,000	79,950	100,000	Feb. 15, 1933			141,634	427,361
2281	Citizens National Bank, New Brunswick, N. J.	12468	Aug. 7, 1923	250,000	20,000	250,000	Feb. 16, 1933			671,691	931,445
2282	McDaniel National Bank, Springfield, Mo. <sup>19</sup>	10074	Aug. 11, 1911	100,000	325,000	300,000	Feb. 17, 1933			981,500	
2285	Commercial National Bank, Washington, D. C.	7446	Oct. 18, 1904	300,000	1,996,250	1,600,000	Feb. 28, 1933	984,400	984,400	2,952,219	10,147,364
2290	National Exchange Bank, Chester, S. C. <sup>99</sup>	8471	Dec. 4, 1906	100,000	185,000	100,000	Mar. 9, 1933	100,000	100,000	194,033	464,697
2291	First National Bank, The Dalles, Oreg.	3441	Dec. 28, 1885	50,000	508,500	200,000	Mar. 10, 1933	91,660	91,660	637,810	1,507,174
2292	First National Bank, Hampstead, Md. <sup>99</sup>	9755	Apr. 13, 1910	25,000	62,000	50,000	do	44,040	44,040	70,493	769,103
2293	Continental National Bank, Indianapolis, Ind. <sup>19</sup>	9537	July 20, 1909	400,000	402,000	400,000	Apr. 8, 1933			110,000	
2294	Broad Street National Bank, Red Bank, N. J. <sup>7</sup>	11553	Nov. 19, 1919	100,000	130,500	150,000	Apr. 15, 1933			615,482	1,839,891
2295	Cherokee National Bank, St. Louis, Mo. <sup>79</sup>	12643	Feb. 9, 1925	200,000	29,000	200,000	Apr. 22, 1933			491,044	1,119,832
2296	American National Bank, Rushville, Ind. <sup>99</sup>	12420	July 28, 1923	100,000	49,000	100,000	Apr. 25, 1933	24,820	24,820	110,715	468,374
2298	Guardian National Bank of Commerce, Detroit, Mich. <sup>7</sup>	8703	Apr. 24, 1907	750,000	6,032,500	10,000,000	May 11, 1933	4,844,240	4,844,240	105,146	113,866,273
2299	First National Bank, Detroit, Mich. <sup>7</sup>	10527	Apr. 22, 1914	5,000,000	15,664,708	25,000,000	do	9,351,060	9,351,060	16,250,000	398,798,006
2300	First National Bank of Kitzmillerville, Kitzmiller, Md. <sup>79</sup>	8302	June 25, 1906	25,000	25,250	25,000	May 19, 1933	23,430	23,430	10,140	204,918
2301	First National Bank, Massillon, Ohio. <sup>7</sup>	216	Jan. 8, 1864	175,000	1,514,500	300,000	May 23, 1933	281,460	281,460	575,063	2,391,485
2302	Citizens National Bank, Frostburg, Tenn. <sup>7</sup>	13482	July 11, 1930	75,000	6,000	75,000	June 3, 1933	75,000	75,000	651,237	651,311
2304	Citizens National Bank, Frostburg, Md. <sup>7</sup>	4926	May 24, 1893	50,000	180,500	50,000	June 8, 1933	49,580	49,580	230,639	1,138,028
2306	Citizens National Bank, Richmond, Ky. <sup>9</sup>	7653	Feb. 8, 1905	100,000	182,000	100,000	June 26, 1933	67,380	67,380	61,129	522,928
2307	Britton & Koontz National Bank, Natchez, Miss. <sup>7</sup>	12537	Apr. 30, 1924	100,000	30,000	100,000	July 1, 1933	100,000	100,000	451,913	1,516,039

2308	National Loan & Exchange Bank, Columbia, S. C. <sup>7</sup>	6871	July 4, 1903	500,000	895,030	500,000	July 5, 1933	390,000	390,000	837,585	2,282,965
2310	City National Bank, Huntington Park, Calif. <sup>7</sup>	12988	Aug. 6, 1926	100,000	13,000	125,000	July 13, 1933	-----	-----	142,482	635,961
2311	First National Trust & Savings Bank, Chico, Calif. <sup>7</sup>	8798	July 8, 1907	50,000	168,500	150,000	July 13, 1933	150,000	150,000	260,662	2,252,104
2313	First National Bank, Franklin, N. Y. <sup>7</sup>	282	Dec. 24, 1863	63,000	313,041	50,000	July 21, 1933	50,000	50,000	174,654	365,282
2314	Pelham National Bank, Pelham, N. Y. <sup>7</sup>	11951	Mar. 18, 1921	50,000	57,000	200,000	-----do-----	-----	-----	1,260,529	1,275,295
2315	Douglaston National Bank, New York, N. Y. <sup>7</sup>	13115	June 21, 1927	100,000	-----	100,000	-----do-----	-----	-----	84,873	1,196,114
2317	First National Bank, Augusta, Kans. <sup>7</sup>	6643	Feb. 9, 1903	25,000	120,500	75,000	July 27, 1933	75,000	75,000	146,334	522,520
2322	First National Bank, Rialto, Calif. <sup>7</sup>	8768	July 3, 1906	25,000	128,000	75,000	Aug. 2, 1933	50,000	50,000	289,187	378,564
2323	Athol National Bank, Athol, Mass. <sup>7</sup>	2172	Mar. 6, 1874	100,000	229,000	100,000	Aug. 3, 1933	99,200	99,200	267,053	1,383,568
2324	First National Bank, Everly, Iowa <sup>7</sup>	7828	June 17, 1905	25,000	79,500	25,000	-----do-----	25,000	25,000	18,937	215,390
2326	Millers River National Bank, Athol, Mass. <sup>7</sup>	708	Dec. 15, 1864	150,000	1,080,750	150,000	Aug. 4, 1933	150,000	150,000	221,521	1,184,111
2327	Mount Holly National Bank, Mount Holly, N. J. <sup>7</sup>	1356	June 1, 1865	100,000	571,000	100,000	-----do-----	100,000	100,000	239,346	279,282
2328	Larchmont National Bank & Trust Co., Larchmont, N. Y. <sup>7</sup>	6019	Oct. 28, 1901	50,000	151,000	200,000	Aug. 5, 1933	200,000	200,000	1,066,144	1,509,936
2329	Central National Bank, Spartanburg, S. C. <sup>7</sup>	4996	Apr. 17, 1895	100,000	943,000	400,000	Aug. 8, 1933	385,560	385,560	1,228,806	2,383,566
2331	First National Bank, Burnside, Ky. <sup>7</sup>	8903	Aug. 10, 1907	25,000	55,500	25,000	-----do-----	25,000	25,000	10,000	67,689
2335	Millersville National Bank, Millersville, Pa. <sup>7</sup>	9259	Apr. 10, 1908	25,000	14,000	25,000	Aug. 15, 1933	25,000	25,000	71,229	442,080
2336	Citizens National Bank, Mulberry, Ind. <sup>7</sup>	10234	Apr. 26, 1912	50,000	48,000	50,000	-----do-----	49,400	49,400	11,946	174,650
2337	First National Bank, Hoopston, Ill. <sup>7</sup>	2808	Sept. 26, 1882	50,000	505,314	100,000	-----do-----	65,000	65,000	153,338	589,576
2338	First National Bank, Albany, Oreg. <sup>7</sup>	2928	Apr. 4, 1883	50,000	608,400	125,000	Aug. 16, 1933	100,000	100,000	209,718	569,674
2339	First National Bank, Clintonville, Wis. <sup>7</sup>	6273	May 19, 1902	25,000	190,220	100,000	-----do-----	100,000	100,000	284,848	1,278,940
2340	First National Bank, Mebane, N. C. <sup>7</sup>	11697	Apr. 14, 1920	50,000	15,000	50,000	-----do-----	24,550	24,550	75,860	81,124
2341	First National Bank, Oakley, Kans. <sup>7</sup>	10041	May 25, 1911	40,000	95,700	40,000	Aug. 18, 1933	10,000	10,000	55,963	117,229
2342	Rockland National Bank, Rockland, Maine <sup>7</sup>	1446	June 24, 1865	150,000	1,156,500	150,000	-----do-----	149,100	149,100	31,896	4,373,399
2346	South Side National Bank, St. Louis, Mo. <sup>7</sup>	13264	Dec. 5, 1928	200,000	315,000	600,000	Aug. 19, 1933	197,500	197,500	17,401	5,476,286
2348	First National Bank, Verona, Pa. <sup>7</sup>	4877	Feb. 24, 1893	50,000	493,500	200,000	Aug. 23, 1933	50,000	50,000	341,987	1,170,670
2349	Citizens National Bank, Monticello, Ky. <sup>7</sup>	6419	Sept. 2, 1902	25,000	86,000	25,000	-----do-----	25,000	25,000	-----	155,272
2350	First National Bank, Dunkirk, Ohio <sup>7</sup>	6628	Feb. 9, 1903	25,000	30,000	50,000	-----do-----	50,000	50,000	64,820	195,147
2351	Peoples National Bank, Seymour, Mo. <sup>7</sup>	9932	Jan. 19, 1911	30,000	19,050	25,000	-----do-----	23,000	23,000	45,421	95,993
2352	First National Bank, Ellis, Kans. <sup>7</sup>	10987	Apr. 17, 1917	50,000	5,000	50,000	-----do-----	-----	-----	46,941	119,068
2353	First National Bank, Oberlin, La. <sup>7</sup>	11324	Mar. 11, 1919	25,000	23,500	25,000	-----do-----	-----	-----	9,093	151,993
2355	Maple Shade National Bank, Maple Shade, N. J. <sup>7</sup>	12428	June 27, 1923	50,000	1,000	50,000	-----do-----	-----	-----	76,200	119,480
2356	Union and Peoples National Bank, Jackson, Mich. <sup>7</sup>	1533	June 28, 1865	100,000	1,306,763	700,000	Aug. 24, 1933	700,000	700,000	1,919,004	7,621,645
2357	First National Bank, Haverhill, Mass. <sup>7</sup>	481	June 23, 1864	200,000	1,321,500	200,000	Aug. 29, 1933	199,997	199,997	8,513	1,923,434
2358	Essex National Bank, Haverhill, Mass. <sup>7</sup>	589	Nov. 7, 1864	100,000	495,000	100,000	-----do-----	100,000	100,000	6,824	2,375,863
2359	First National Bank, Lebanon, Ind. <sup>7</sup>	2057	Aug. 30, 1872	100,000	555,515	100,000	-----do-----	100,000	100,000	127,659	539,425
2360	First National Bank, Louisa, Va. <sup>7</sup>	10968	Mar. 24, 1917	50,000	41,521	75,000	Aug. 30, 1933	-----	-----	32,041	640,872
2361	First National Bank, Lorimor, Iowa <sup>7</sup>	12248	Aug. 7, 1922	35,000	9,800	35,000	Sept. 5, 1933	35,000	35,000	36,857	555,890
2366	First National Bank, Peru, Ind. <sup>7</sup>	363	Jan. 1, 1864	75,000	1,699,750	100,000	Sept. 6, 1933	100,000	100,000	363,408	1,099,298
2367	First National Bank, Clay Center, Kans. <sup>7</sup>	3072	Nov. 1, 1883	50,000	235,625	50,000	-----do-----	50,000	50,000	131,937	449,968
2369	First National Bank & Trust Co., Baraboo, Wis. <sup>7</sup>	3609	Dec. 8, 1886	50,000	243,884	150,000	Sept. 11, 1933	150,000	150,000	178,184	922,525
2378	First National Bank, Elmore, Ohio <sup>7</sup>	6770	Apr. 2, 1903	25,000	43,449	37,500	Sept. 13, 1933	10,000	10,000	20,562	369,729
2381	First National Bank at Pontiac, Mich. <sup>7</sup>	13800	Feb. 26, 1932	500,000	-----	500,000	-----do-----	500,000	500,000	25,961	7,235,853
2382	First National Bank, Hart, Mich. <sup>7</sup>	6727	Apr. 14, 1903	30,000	98,747	75,000	Sept. 14, 1933	75,000	75,000	81,698	346,501

See footnotes at end of table.

TABLE NO. 32.—National banks in charge of receivers during year ended Oct. 31, 1938, dates of organization and appointment of receivers, capital at date of organization and at date of failure, dividends paid while solvent, lawful money deposited with Treasurer of the United States to redeem circulation to Oct. 31, 1938, circulation outstanding, borrowed money, and total deposits at date of failure—Continued

	Name and location of bank	Organization			Total dividends paid during existence as a national banking association	Failures		Lawful money deposited	Circulation outstanding at date of failure	Borrowed money (bills payable, rediscounts, etc.) at date of failure	Total deposits at date of failure
		Charter No.	Date	Capital		Capital	Receiver appointed				
2383	Tri-County National Bank, Oliver Springs, Tenn. <sup>7</sup>	11998	June 22, 1921	\$25,000	\$20,250	\$25,000	Sept. 14, 1933	\$10,000	\$10,000	\$16,768	\$58,555
2384	Midway National Bank, Midway, Pa. <sup>7</sup>	6626	Feb. 7, 1903	50,000	54,000	50,000	Sept. 15, 1933	50,000	50,000	14,100	254,917
2387	First National Bank, Midland Park, N. J. <sup>7</sup>	12603	Oct. 6, 1924	25,000	6,000	50,000	do			72,295	350,035
2392	City National Bank and Trust Co., Niles, Mich. <sup>7</sup>	13307	Mar. 21, 1929	150,000	36,750	150,000	Sept. 18, 1933	150,000	150,000	232,780	1,228,306
2394	First National Bank of Trenton, Barneveld, N. Y. <sup>7,30</sup>	11238	Aug. 30, 1918	25,000	3,750	40,000	Sept. 20, 1933			125,732	284,360
2396	Westside National Bank, West Paterson, N. J. <sup>7</sup>	12848	July 17, 1925	75,000		75,000	Sept. 22, 1933	25,000	25,000	115,138	215,919
2397	Grand Rapids National Bank, Grand Rapids, Mich. <sup>7</sup>	3293	Jan. 2, 1885	500,000	3,405,434	1,000,000	Sept. 25, 1933	500,000	500,000	2,456,322	12,838,053
2399	First National Bank, New Matamoras, Ohio <sup>7</sup>	5999	Oct. 7, 1901	25,000	102,750	50,000	Sept. 26, 1933	10,000	10,000	20,465	330,062
2401	First National Bank, Nappanee, Ind. <sup>7</sup>	8785	June 27, 1907	40,000	72,400	40,000	do	39,695	39,695	16,259	215,985
2402	Olney National Bank, Hartford, Mich. <sup>7</sup>	9854	July 20, 1910	25,000	54,250	25,000	do	25,000	25,000	95,006	380,014
2404	First National Bank, Carrier Mills, Ill. <sup>7</sup>	8015	Nov. 11, 1905	25,000	36,625	25,000	Sept. 27, 1933	25,000	25,000	38,280	90,137
2406	First National Bank, Odin, Ill. <sup>7</sup>	9525	Aug. 3, 1909	25,000	45,875	25,000	do	19,700	19,700	90,628	90,628
2407	First National Bank, Ironton, Minn. <sup>7</sup>	10382	Mar. 31, 1913	25,000	42,250	25,000	do	25,000	25,000	49,567	143,729
2411	Newman National Bank, Newman, Ill. <sup>7</sup>	7575	Jan. 12, 1905	50,000	189,000	50,000	Oct. 2, 1933	50,000	50,000	38,375	207,223
2413	Peoples-American National Bank, Princeton, Ind. <sup>7</sup>	10551	May 5, 1914	125,000	246,250	125,000	do	100,000	100,000	271,593	811,455
2415	Central Park National Bank, Central Park, N. Y. <sup>7</sup>	12951	June 25, 1926	50,000		50,000	do	25,000	25,000	72,883	206,225
2417	First National Bank of Marshall County at Plymouth, Ind. <sup>7</sup>	2119	June 19, 1873	50,000	466,325	130,000	Oct. 3, 1933	129,997	129,997	208,609	823,642
2418	First National Bank, Montpelier, Ind. <sup>7</sup>	5278	Mar. 20, 1900	50,000	121,500	50,000	do	50,000	50,000	126,518	271,564
2420	First National Bank, Clinton, Ind. <sup>7</sup>	6480	Sept. 25, 1902	30,000	98,400	60,000	do	30,000	30,000	325,783	1,026,470
2422	First National Bank, Cayuga, Ind. <sup>7</sup>	9189	June 29, 1908	25,000	112,500	25,000	do	25,000	25,000	49,599	115,263
2425	Lynch National Bank, Lynch, Ky. <sup>7</sup>	12649	Jan. 21, 1925	50,000	74,500	50,000	do			121,768	151,604
2426	Cherokee National Bank, Cherokee, Okla. <sup>7</sup>	12049	Nov. 16, 1921	30,000	33,300	30,000	Oct. 4, 1933			54,781	244,263
2428	Madison National Bank, Tallulah, La. <sup>7</sup>	12923	Feb. 19, 1926	50,000		50,000	do	40,000	40,000	143,159	153,987
2431	Merchants National Bank, Galena, Ill. <sup>7</sup>	979	Mar. 7, 1865	125,000	661,750	100,000	Oct. 9, 1933	25,000	25,000	359	405,790
2432	First National Bank, Central City, Colo. <sup>7</sup>	2129	Sept. 15, 1873	50,000	366,250	25,000	do	25,000	25,000	7,071	223,540
2434	Galena National Bank, Galena, Ill. <sup>7</sup>	3279	Dec. 23, 1884	100,000	473,000	100,000	do	24,820	24,820	70,181	2,167,633
2436	First National Bank, Almont, Mich. <sup>7</sup>	12793	May 20, 1925	25,000		25,000	do	20,000	20,000	18,820	166,910
2442	Knoxville-Citizens National Bank & Trust Co., Knoxville, Iowa. <sup>7</sup>	12849	Nov. 4, 1925	100,000	6,588	100,000	Oct. 10, 1933	100,000	100,000	376,781	1,163,545

2443	Second National Bank, Bel Air, Md. <sup>79</sup>	3933	Sept. 7, 1888	60,000	130,105	60,000	Oct. 11, 1933	60,000	60,000	-----	1,004,256
2444	Farmers & Merchants National Bank, Bel Air, Md. <sup>79</sup>	9474	June 30, 1909	25,000	80,250	100,000	do	25,000	25,000	110,211	402,077
2446	Citizens National Bank, Romeo, Mich. <sup>79</sup>	2186	Aug. 19, 1874	50,000	329,692	50,000	Oct. 12, 1933	49,640	49,640	55,552	525,762
2448	First National Bank, Goodhue, Minn. <sup>79</sup>	7603	Dec. 27, 1904	25,000	66,000	25,000	Oct. 13, 1933	-----	-----	114,917	352,312
2450	First National Bank, Somers Point, N. J. <sup>79</sup>	12559	June 12, 1924	50,000	3,000	50,000	do	49,550	49,550	90,826	203,091
2451	Mechanics National Bank & Trust Co., Millville, N. J. <sup>79</sup>	5208	June 6, 1899	100,000	268,500	250,000	do	98,560	98,560	361,002	626,472
2452	First National Bank, Plumville, Pa. <sup>79</sup>	7887	Aug. 25, 1905	30,000	91,200	60,000	do	10,000	10,000	135,213	267,066
2454	National Bank of Newport, Newport, N. Y. <sup>79</sup>	1655	May 8, 1865	50,000	254,000	50,000	do	49,600	49,600	216,869	202,972
2455	First National Bank in Avon-by-the-Sea, N. J. <sup>79</sup>	13560	June 29, 1931	50,000	-----	50,000	do	-----	-----	176,429	179,024
2456	First National Bank, Birmingham, Mich. <sup>79</sup>	9874	Sept. 7, 1910	25,000	207,250	200,000	Oct. 14, 1933	100,000	100,000	255,855	2,346,905
2457	First National Bank, Channing, Tex. <sup>79</sup>	10949	Jan. 19, 1917	25,000	7,750	25,000	do	-----	-----	20,164	72,666
2458	First National Bank, Fosston, Minn. <sup>79</sup>	6889	June 12, 1903	25,000	83,100	30,000	Oct. 16, 1933	29,997	29,997	40,730	500,122
2459	Harriman National Bank & Trust Co. of the City of New York, New York, N. Y. <sup>79</sup>	9955	Mar. 2, 1911	200,000	4,630,000	2,000,000	do	300,000	300,000	1,388,500	23,760,278
2460	First National Bank, Avoca, Mich. <sup>79</sup>	10790	Oct. 4, 1915	25,000	35,500	25,000	Oct. 24, 1933	-----	-----	67,924	237,075
2461	First National Bank, Waverly, N. Y. <sup>379</sup>	297	Feb. 13, 1864	50,000	487,750	100,000	do	100,000	100,000	16,000	886,020
2463	First National Bank in Salem, Oreg. <sup>79</sup>	3405	Oct. 8, 1885	75,000	419,875	200,000	do	100,000	100,000	210,639	1,420,988
2466	First National Bank, Grantsville, Md. <sup>79</sup>	5943	Aug. 6, 1901	25,000	46,000	25,000	Oct. 25, 1933	25,000	25,000	7,332	321,755
2468	First National Bank, Oak Harbor, Ohio <sup>79</sup>	6632	Jan. 15, 1903	25,000	91,125	50,000	do	25,000	25,000	37,678	722,609
2469	Peckville National Bank, Peckville, Pa. <sup>79</sup>	7755	Feb. 24, 1905	50,000	240,125	150,000	do	49,250	49,250	254,449	1,371,986
2470	Millington National Bank, Millington, Mich. <sup>79</sup>	8723	May 6, 1907	25,000	33,500	25,000	do	6,250	6,250	37,644	82,107
2471	First National Bank, Valier, Mont. <sup>79</sup>	9520	July 12, 1909	25,000	34,250	25,000	do	6,500	6,500	114,807	72,103
2472	First National Bank, Conrad, Mont. <sup>79</sup>	9759	Mar. 23, 1910	25,000	55,500	75,000	do	75,000	75,000	107,020	204,812
2475	First National Bank, Hankins, N. Y. <sup>79</sup>	12549	Mar. 29, 1924	25,000	-----	25,000	do	-----	-----	46,911	188,744
2476	First National Bank, Oregon, Wis. <sup>79</sup>	10620	May 25, 1914	25,000	23,000	25,000	do	12,500	12,500	116	150,239
2477	First National Bank, Ypsilanti, Mich. <sup>79</sup>	155	Nov. 25, 1863	50,000	712,250	150,000	Oct. 26, 1933	150,000	150,000	158,998	2,300,280
2478	Peoples National Bank, Monmouth, Ill. <sup>79</sup>	4313	May 2, 1890	75,000	276,000	75,000	do	49,997	49,997	123,668	454,553
2480	First National Bank, Dallas City, Ill. <sup>79</sup>	5609	Oct. 2, 1900	25,000	119,000	75,000	do	75,000	75,000	52,295	92,533
2482	First National Bank, Neillsville, Wis. <sup>79</sup>	9606	Sept. 28, 1909	50,000	84,000	50,000	do	49,997	49,997	164,217	244,057
2483	Falls National Bank, Niagara Falls, N. Y. <sup>79</sup>	11489	Oct. 16, 1919	100,000	37,000	100,000	do	25,000	25,000	227,083	1,127,066
2485	First National Bank, Marselles, Ill. <sup>79</sup>	1852	June 27, 1871	50,000	274,875	75,000	Oct. 27, 1933	-----	-----	200,415	405,683
2187	First National Bank, Shullsburg, Wis. <sup>79</sup>	4055	May 23, 1889	50,000	163,500	50,000	do	49,580	49,580	37,877	397,671
2488	Pleasant Unity National Bank, Pleasant Unity, Pa. <sup>79</sup>	6581	Dec. 5, 1902	25,000	61,625	25,000	do	24,700	24,700	18,460	248,228
2490	First National Bank in Braidwood, Ill. <sup>79</sup>	11895	Dec. 6, 1920	25,000	47,500	25,000	do	-----	-----	75,278	157,051
2494	First National Bank, Chelsea, Iowa. <sup>79</sup>	5412	May 17, 1900	25,000	53,550	40,000	Oct. 30, 1933	25,010	25,010	30,920	115,668
2496	First National Bank, Stanton, Iowa. <sup>79</sup>	6434	Apr. 23, 1902	25,000	106,500	25,000	do	25,000	25,000	35,814	339,690
2499	Farmers National Bank, Kingsley, Iowa. <sup>79</sup>	9116	Apr. 6, 1908	25,000	30,500	25,000	do	25,000	25,000	25,728	106,128
2501	First National Bank, Grand River, Iowa. <sup>79</sup>	9737	Mar. 10, 1910	25,000	32,750	25,000	do	25,000	25,000	22,154	65,927
2502	Farmers First National Bank, Rake, Iowa. <sup>79</sup>	11735	May 12, 1920	25,000	-----	25,000	do	16,000	16,000	50,827	80,036
2506	First National Bank, Rock Valley, Iowa. <sup>79</sup>	5200	June 20, 1899	50,000	180,000	50,000	Oct. 31, 1933	49,760	49,760	106,953	167,552
2507	First National Bank, Dunkerton, Iowa. <sup>79</sup>	6722	Apr. 1, 1903	30,000	120,392	40,000	do	40,000	40,000	60,438	315,152
2509	First National Bank, St. Ansgar, Iowa. <sup>79</sup>	10684	Dec. 9, 1914	25,000	13,500	25,000	do	24,820	24,820	42,586	149,150
2512	First National Bank, Port Norris, N. J. <sup>79</sup>	10036	Oct. 26, 1910	25,000	111,250	100,000	do	23,950	23,950	315,352	259,313
2513	First National Bank, Aurora, Colo. <sup>79</sup>	11682	Mar. 5, 1920	25,000	14,750	25,000	do	-----	-----	101,434	397,856
2514	Federal-American National Bank & Trust Co., Washington, D. C. <sup>79</sup>	10316	Jan. 15, 1913	500,000	3,078,979	2,000,000	do	49,817	49,817	4,289,129	9,583,792

See footnotes at end of table.

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TABLE NO. 32.—National banks in charge of receivers during year ended Oct. 31, 1938, dates of organization and appointment of receivers, capital at date of organization and at date of failure, dividends paid while solvent, lawful money deposited with Treasurer of the United States to redeem circulation to Oct. 31, 1938, circulation outstanding, borrowed money, and total deposits at date of failure—Continued

	Name and location of bank	Organization			Total dividends paid during existence as a national banking association	Failures		Lawful money deposited	Circulation outstanding at date of failure	Borrowed money (bills payable, rediscounts, etc.) at date of failure	Total deposits at date of failure
		Charter No.	Date	Capital		Capital	Receiver appointed				
2515	Commercial National Bank, Wilmington, Ill. <sup>7</sup> ..	1964	Mar. 15, 1872	\$50,000	\$397,500	\$50,000	Nov. 1, 1933	\$50,000	\$50,000	\$46,056	\$184,030
2516	First National Bank, Grayville, Ill. <sup>7</sup> .....	4999	May 8, 1895	50,000	182,000	50,000	do	50,000	50,000	94,293	279,886
2518	First National Bank, Compton, Ill. <sup>7</sup> .....	7031	Nov. 3, 1903	25,000	59,000	25,000	do	do	do	30,552	144,109
2521	First National Bank, Sheridan, Ill. <sup>7</sup> .....	10760	June 22, 1915	25,000	21,750	25,000	do	do	do	13,552	156,169
2523	Farmers National Bank, Viola, Ill. <sup>7</sup> .....	11779	June 22, 1920	40,000	12,400	40,000	do	do	do	40,302	185,578
2524	Old-First National Bank & Trust Co., Fort Wayne, Ind. <sup>7</sup> ..	3285	Dec. 20, 1884	350,000	2,024,750	1,750,000	Nov. 2, 1933	1,750,000	1,750,000	7,782,834	14,443,693
2532	First National Bank, Mansfield, Ark. <sup>7</sup> .....	11195	Apr. 23, 1918	25,000	19,500	25,000	Nov. 3, 1933	24,050	24,050	8,232	118,518
2533	Webster National Bank, Webster, Mass. <sup>7</sup> ..	11236	Aug. 15, 1918	100,000	90,500	100,000	do	98,050	98,050	181,516	1,127,829
2535	Lehigh National Bank, Philadelphia, Pa. <sup>7</sup> ..	13341	June 17, 1929	200,000	do	200,000	do	do	do	225,321	297,072
2536	First National Bank, Portland, Maine <sup>7</sup> ..	221	Jan. 4, 1864	100,000	4,039,349	600,000	Nov. 6, 1933	596,700	596,700	do	6,647,208
2537	Peoples-Ticonic National Bank, Waterville, Maine <sup>7</sup> ..	880	Jan. 28, 1865	100,000	1,025,653	300,000	do	300,000	300,000	152,109	5,976,675
2540	District National Bank, Washington, D. C. <sup>7</sup> ..	9545	Sept. 8, 1909	400,000	1,081,500	1,000,000	do	903,000	903,000	1,061,693	6,077,504
2542	First National Bank, Richmond, Mich. <sup>7</sup> ..	10742	May 24, 1915	25,000	85,250	50,000	do	50,000	50,000	27,272	768,019
2543	Uniontown National Bank & Trust Co., Uniontown, Pa. <sup>1</sup> ..	12500	Feb. 4, 1924	250,000	do	250,000	do	do	do	295,941	do
2544	Chattanooga National Bank, Chattanooga, Tenn. <sup>7</sup> ..	13654	Dec. 30, 1932	1,500,000	do	1,500,000	do	do	do	2,944,618	9,883,045
2545	Presque Isle National Bank, Presque Isle, Maine <sup>7</sup> ..	3827	Aug. 15, 1887	50,000	374,500	100,000	Nov. 7, 1933	12,500	12,500	788,461	2,498,106
2546	Coast National Bank, Fort Bragg, Calif. <sup>7</sup> ..	9626	Sept. 30, 1909	50,000	53,500	100,000	do	50,000	50,000	5,277	667,946
2548	First-Henry National Bank, Henry, Ill. <sup>7</sup> ..	1482	June 5, 1865	50,000	501,500	50,000	do	do	do	178,999	636,757
2549	First National Bank, Park Rapids, Minn. <sup>7</sup> ..	5542	July 12, 1900	50,000	215,000	50,000	Nov. 8, 1933	45,800	45,800	2,013	388,417
2550	First National Bank, Huttig, Ark. <sup>7</sup> .....	10060	July 8, 1911	25,000	86,375	25,000	do	25,000	25,000	32,966	90,946
2552	Jefferson County National Bank, Brookville, Pa. <sup>7</sup> ..	2392	July 27, 1878	50,000	744,500	125,000	Nov. 9, 1933	50,000	50,000	162,622	1,470,625
2554	First National Bank, Joliet, Ill. <sup>7</sup> .....	512	Aug. 1, 1864	100,000	2,932,500	1,040,000	Nov. 10, 1933	do	do	196,833	6,075,283
2555	First National Bank, Earlville, Ill. <sup>7</sup> .....	3323	Mar. 3, 1885	50,000	291,500	50,000	do	50,000	50,000	29,075	203,377
2556	First National Bank, Woodruff, S. C. <sup>7</sup> .....	10593	July 24, 1914	50,000	75,500	50,000	do	do	do	81,208	73,590
2557	National Bank of Ellensburg, Wash. <sup>7</sup> .....	11045	June 2, 1917	50,000	21,500	50,000	do	50,000	50,000	53,175	200,503
2559	First National Bank in Blooming Grove, Tex. <sup>7</sup> ..	13555	June 4, 1931	25,000	do	25,000	do	25,000	25,000	61,622	59,515
2560	National White River Bank, Bethel, Vt. <sup>7</sup> ..	962	Mar. 14, 1865	75,000	432,625	50,000	Nov. 13, 1933	50,000	50,000	71,606	1,204,762
2561	Belton National Bank, Belton, Tex. <sup>7</sup> .....	7509	Nov. 12, 1904	50,000	232,450	50,000	do	24,640	24,640	20,000	256,213



2562	National Bank of Fairmont, Fairmont, W. Va.?	9462	June 19, 1909	200,000	1,227,000	400,000	do	400,000	400,000	1,070,786	4,478,625
2565	Richmond National Bank, New York, N. Y.?	11655	Feb. 17, 1920	200,000	246,941	400,000	Nov. 14, 1933	335,480	335,480	1,030,954	3,155,569
2570	First National Bank, Grand Forks, N. Dak.?	2570	Sept. 12, 1881	50,000	686,000	400,000	Nov. 15, 1933	399,995	399,995	990,927	3,684,515
2571	First National Bank & Trust Co., Petersburg, Va.?	3515	May 18, 1886	100,000	1,155,000	700,000	Nov. 16, 1933	692,200	692,200	1,147,880	3,061,875
2575	First National Bank, Murray, Ky.?	10779	Aug. 3, 1915	25,000	122,000	100,000	Nov. 23, 1933	100,000	100,000	146,493	922,431
2577	First National Bank, Marion, Ind.?	4189	Dec. 4, 1889	100,000	768,681	350,000	Dec. 5, 1933	350,000	350,000	734,847	2,400,774
2578	First National Bank, Wilkensburg, Pa.?	4728	Apr. 2, 1892	50,000	613,500	400,000	do	400,000	400,000	656,979	4,670,447
2581	Garrett National Bank, Oakland, Md.?	6588	Jan. 15, 1903	50,000	301,250	100,000	do	98,917	98,917	96,715	834,893
2582	National Bank of Commerce, Adrian, Mich.?	9421	May 10, 1909	106,000	186,000	100,000	do	100,000	100,000	119,424	682,339
2585	National Bank of Anaconda, Anaconda, Mont.?	12542	May 7, 1924	100,000	12,500	100,000	do	49,637	49,637	95,181	528,800
2586	First National Bank of The Thousand Islands, Alexandria Bay, N. Y.?	5284	Mar. 24, 1900	30,000	184,400	50,000	Dec. 7, 1933	14,995	14,995	334,982	584,207
2587	First National Bank, Morrison, Ill.?	1033	Jan. 28, 1865	50,000	675,476	100,000	do	49,700	49,700	87,059	192,822
2588	Chilton National Bank, Chilton, Wis.?	5933	July 31, 1901	50,000	161,000	50,000	do	49,400	49,400	90,595	274,261
2589	First National Bank, La Harpe, Ill.?	8468	Nov. 20, 1916	50,000	70,500	50,000	do	12,500	12,500	96,721	217,055
2590	First National Bank, Swanville, Minn.?	10824	Jan. 29, 1916	25,000	do	25,000	do	20,000	20,000	54,142	133,019
2591	Romulus National Bank, Romulus, N. Y.?	11739	May 3, 1920	25,000	11,250	25,000	do	5,000	5,000	21,875	79,991
2593	First National Bank, Keyser, W. Va.?	6205	Mar. 5, 1902	60,000	171,400	80,000	Dec. 8, 1933	58,680	58,680	184,914	980,867
2594	First-Kenmare National Bank, Kenmare, N. Dak.?	6555	Dec. 12, 1902	25,000	85,500	25,000	do	16,250	16,250	84,431	137,294
2597	First National Bank, Marmarth, N. Dak.?	9082	Mar. 24, 1908	25,000	25,750	25,000	do	25,000	25,000	30,171	132,072
2598	Farmers National Bank, Hendricks, Minn.?	9457	May 10, 1909	25,000	19,500	25,000	do	24,700	24,700	182,924	284,613
2599	Farmers & First National Bank, New Castle, Ind.?	9852	Aug. 11, 1910	100,000	197,000	200,000	do	199,400	199,400	294,959	1,064,872
2601	Tulpehocken National Bank & Trust Co., Philadelphia, Pa.?	13185	Mar. 6, 1928	200,000	do	200,000	do	do	do	90,570	129,848
2602	First National Bank, Tamaroa, Ill.?	8629	Mar. 9, 1907	25,000	61,850	40,000	Dec. 9, 1933	24,347	24,347	39,977	443,036
2603	State National Bank, Windsor, Vt.?	7721	Mar. 25, 1905	25,000	81,250	50,000	Dec. 11, 1933	do	do	35,735	975,253
2604	First National Bank, White Lake, S. Dak.?	8291	June 22, 1909	25,000	39,000	25,000	do	10,060	10,000	130,659	97,420
2606	First National Bank, Gary, S. Dak.?	9393	Mar. 1, 1909	25,000	66,000	35,000	do	24,750	24,750	183,225	293,527
2607	First National Bank, Hayti, S. Dak.?	10800	Nov. 3, 1915	25,000	21,000	25,000	do	do	do	75,603	106,964
2608	First National Bank, White Bear Lake, Minn.?	11987	June 14, 1921	25,000	11,000	25,000	Dec. 11, 1933	do	do	68,144	306,521
2611	First National Bank, Rochester, Mich.?	9218	June 2, 1908	50,000	169,000	100,000	Dec. 12, 1933	50,000	50,000	290,436	1,493,812
2614	First National Bank, Canton, S. Dak.?	2830	Nov. 3, 1882	50,000	160,500	50,000	Dec. 13, 1933	50,000	50,000	158,935	389,132
2615	Farmers National Bank, Freeport, Pa.?	7366	Aug. 1, 1904	50,000	79,500	50,000	do	50,000	50,000	2,059	651,204
2616	First National Bank, Canton, Ill.?	415	Apr. 2, 1864	50,000	707,875	100,000	do	99,700	99,700	60,103	877,893
2617	Canton National Bank, Canton, Ill.?	3593	Nov. 17, 1886	50,000	459,750	125,000	do	99,997	99,997	112,492	816,862
2618	Millbury National Bank, Millbury, Mass.?	572	Oct. 25, 1864	100,000	558,184	50,000	do	50,000	50,000	77,191	617,449
2619	Union National Bank, Atlantic City, N. J.?	4420	Aug. 14, 1890	100,000	323,000	100,000	do	do	do	564,117	1,129,633
2622	Union National Bank, Fostoria, Ohio?	9192	June 19, 1908	100,000	194,000	125,000	Dec. 15, 1933	75,000	75,000	259,716	732,633
2624	Cooperstown National Bank, Cooperstown, N. Y.?	7305	Mar. 26, 1904	50,000	51,000	50,000	Dec. 18, 1933	50,000	50,000	40,161	560,894
2625	Mountains National Bank, Tannersville, N. Y.?	11057	June 30, 1917	25,000	25,000	25,000	do	25,000	25,000	167,280	242,755
2626	First National Bank, St. Albans, W. Va.?	9640	Dec. 29, 1909	25,000	54,250	50,000	do	19,000	19,000	32,490	290,756
2627	First National Bank, Portsmouth, Ohio?	68	Aug. 8, 1863	110,000	1,643,275	400,000	Dec. 19, 1933	400,000	400,000	406,086	4,212,610
2628	Orange National Bank, Orange, N. J.?	1317	June 13, 1865	200,000	1,828,000	500,000	do	do	do	1,109,418	4,151,235
2629	First National Bank, Canonsburg, Pa.?	4570	Apr. 1, 1881	50,000	573,600	200,000	do	100,000	100,000	259,287	1,958,617
2630	National Citizens Bank, Charles Town, W. Va.?	7270	May 16, 1904	50,000	114,250	50,000	do	50,000	50,000	99,965	207,626
2631	Union National Bank, New Castle, Pa.?	8503	Dec. 31, 1906	100,000	118,500	100,000	do	do	do	100,000	do

See footnotes at end of table.

TABLE No. 32.—National banks in charge of receivers during year ended Oct. 31, 1938, dates of organization and appointment of receivers, capital at date of organization and at date of failure, dividends paid while solvent, lawful money deposited with Treasurer of the United States to redeem circulation to Oct. 31, 1938, circulation outstanding, borrowed money, and total deposits at date of failure—Continued

	Name and location of bank	Organization			Total dividends paid during existence as a national banking association	Failures		Lawful money deposited	Circulation outstanding at date of failure	Borrowed money (bills payable, rediscounts, etc.) at date of failure	Total deposits at date of failure
		Charter No.	Date	Capital		Capital	Receiver appointed				
2632	First National Bank, New Wilmington, Pa. <sup>7</sup>	9554	Aug. 25, 1909	\$40,000	\$132,250	\$50,000	Dec. 19, 1933	\$50,000	\$50,000	\$65,063	\$925,426
2636	National Shoe & Leather Bank, Auburn, Maine <sup>7</sup>	2270	May 24, 1875	200,000	815,000	200,000	do	200,000	200,000	408,081	3,243,788
2640	First National Bank, East Orange, N. J. <sup>7</sup>	12338	Mar. 13, 1923	100,000	76,000	200,000	Dec. 21, 1933	-----	-----	216,262	1,131,885
2642	First National Bank in Gibsland, La. <sup>7</sup>	13169	Jan. 16, 1928	25,000	-----	25,000	do	-----	-----	15,213	\$7,218
2643	Bellefontaine National Bank, Bellefontaine, Ohio <sup>7</sup>	1784	Aug. 12, 1870	100,000	426,200	100,000	Dec. 26, 1933	100,000	100,000	339,433	887,595
2644	First National Bank, Swayzee, Ind. <sup>7</sup>	8820	July 22, 1907	25,000	115,300	50,000	do	49,997	49,997	42,759	276,874
2645	Hastings National Bank, Hastings, Mich. <sup>7</sup>	1745	Nov. 25, 1870	50,000	410,500	50,000	Dec. 27, 1933	50,000	50,000	55,915	780,971
2646	First National Bank, Paw Paw, Mich. <sup>7</sup>	1521	May 29, 1885	50,000	600,740	75,000	Dec. 28, 1933	24,760	24,760	49,521	494,501
2647	Welden National Bank, St. Albans, Vt. <sup>7</sup>	3482	Feb. 17, 1886	100,000	339,000	100,000	do	49,400	49,400	474,498	1,533,772
2648	First National Bank in Bessemer, Ala. <sup>7</sup>	6961	Aug. 25, 1903	100,000	513,000	100,000	do	78,570	78,570	251,239	1,037,997
2649	First National Bank, Hancock, Md. <sup>7</sup>	7859	July 21, 1905	30,000	49,500	30,000	do	29,700	29,700	185,486	501,020
2650	First National Bank, Russellton, Pa. <sup>7</sup>	10493	Feb. 17, 1914	25,000	74,500	25,000	do	25,000	25,000	62,929	419,405
2651	First National Bank, Wyandotte, Mich. <sup>7</sup>	12616	June 14, 1924	150,000	6,000	150,000	do	50,000	50,000	147,191	655,202
2652	First National Bank, Litchfield, Nebr. <sup>7</sup>	8093	Feb. 2, 1906	25,000	89,250	25,000	Dec. 29, 1933	10,000	10,000	52,701	156,451
2653	First National Bank, Lykens, Pa. <sup>7</sup>	11062	July 24, 1917	50,000	39,750	50,000	do	50,000	50,000	121,196	196,747
2654	First National Bank, Woodsfield, Ohio <sup>7</sup>	5414	May 15, 1900	50,000	106,000	50,000	Jan. 2, 1934	48,980	48,980	40,714	752,650
2655	Public National Bank, Rochester, N. H. <sup>7</sup>	11893	Oct. 28, 1920	100,000	73,000	150,000	do	100,000	100,000	50,536	2,069,675
2657	Commercial National Bank, Fond du Lac, Wis. <sup>7</sup>	6015	Oct. 29, 1901	125,000	829,375	500,000	do	372,450	372,450	634,169	2,628,689
2659	First National Bank, Chattanooga, Tenn. <sup>5</sup>	1606	Oct. 25, 1865	200,000	4,261,250	2,500,000	Jan. 3, 1934	-----	-----	6,003,349	-----
2660	Pittsfield National Bank, Pittsfield, Maine <sup>7</sup>	4188	Oct. 15, 1889	50,000	261,500	50,000	do	50,000	50,000	101,743	1,991,189
2661	First National Bank, East Palestine, Ohio <sup>7</sup>	6593	Dec. 20, 1902	25,000	37,250	25,000	do	25,000	25,000	56,556	1,249,328
2662	Union National Bank, Massillon, Ohio <sup>1</sup>	1318	June 10, 1865	100,000	763,250	150,000	do	-----	-----	202,340	-----
2663	First National Bank, Finleyville, Pa. <sup>7</sup>	6420	Sept. 6, 1902	25,000	26,750	25,000	Jan. 4, 1934	25,000	25,000	74,591	538,860
2665	First National Bank, Branchville, N. J. <sup>7</sup>	7364	June 20, 1904	25,000	81,500	50,000	Jan. 6, 1934	25,000	25,000	105,951	728,896
2666	Palmyra National Bank, Palmyra, N. J. <sup>7</sup>	11793	July 2, 1920	50,000	21,500	50,000	do	12,500	12,500	223,400	337,790
2667	Fort Fairfield National Bank, Fort Fairfield, Maine <sup>7</sup>	4781	May 23, 1892	50,000	354,800	200,000	Jan. 8, 1934	12,500	12,500	760,769	1,092,787
2668	First National Bank, Crafton, Pa. <sup>7</sup>	6010	Mar. 5, 1901	25,000	71,625	50,000	do	50,000	50,000	215,229	806,628
2669	First National Bank, Roseto, Pa. <sup>7</sup>	13002	Oct. 7, 1926	50,000	-----	50,000	do	-----	-----	62,957	259,106
2670	Calais National Bank, Calais, Maine <sup>7</sup>	1425	May 30, 1865	100,000	605,170	100,000	Jan. 9, 1934	49,400	49,400	-----	1,760,092
2671	Farmers National Bank, Houlton, Maine <sup>7</sup>	4252	Jan. 27, 1890	50,000	223,500	50,000	do	25,000	25,000	189,710	742,161
2672	Citizens National Bank, Stoughton, Wis. <sup>7</sup>	9304	Nov. 25, 1908	50,000	78,500	50,000	Jan. 10, 1934	50,000	50,000	130,681	387,036

2674	Farmers & Wabash National Bank, Wabash, Ind. <sup>7</sup>	6309	June 13, 1902	100,000	288,950	160,000	Jan. 11, 1934	157,550	157,550	241,784	1,459,185
2675	Montpelier National Bank, Montpelier, Ohio <sup>7</sup>	5341	Apr. 21, 1900	50,000	164,900	60,000	Jan. 12, 1934	37,500	37,500	52,173	438,103
2676	First National Bank, Monticello, Ill. <sup>7</sup>	4826	Nov. 17, 1892	100,000	459,500	150,000	do	99,600	99,600	44,284	627,083
2677	First National Bank, Savanna, Ill. <sup>7</sup>	8540	Jan. 30, 1907	50,000	166,250	100,000	do	98,860	98,860	54,574	616,396
2678	First National Bank, Mascoutah, Ill. <sup>7</sup>	9736	Mar. 28, 1910	50,000	172,750	100,000	do	49,997	49,997		654,291
2679	State National Bank, Peru, Ill. <sup>7</sup>	13577	Nov. 9, 1931	150,000		150,000	do	50,000	50,000	97,316	1,372,748
2680	First National Bank, Chadwick, Ill. <sup>7</sup>	5619	Nov. 1, 1900	25,000	124,081	50,000	do	49,600	49,600	53,130	119,811
2683	National Bank of Niles Center, Ill. <sup>7</sup>	13218	June 14, 1928	100,000	9,000	100,000	do			84,702	868,539
2684	National Bank of Bellows Falls, Vt. <sup>7</sup>	1653	June 12, 1865	100,000	687,000	100,000	Jan. 15, 1934	99,250	99,250	161,172	480,305
2685	Caribou National Bank, Caribou, Maine <sup>7</sup>	6190	Feb. 12, 1902	50,900	126,500	100,000	do	12,500	12,500	825,839	1,131,645
2686	First National Bank in Ponca City, Okla. <sup>7</sup>	9801	June 28, 1910	50,000	195,000	50,000	do	49,250	49,250	46,146	1,107,639
2687	Anaheim First National Bank, Anaheim, Calif. <sup>7</sup>	10228	June 26, 1912	50,000	62,500	75,000	do	50,000	50,000	262,080	368,375
2689	Crestwood National Bank, Tuckahoe, N. Y. <sup>7</sup>	12940	Mar. 18, 1926	50,000	7,000	100,000	do			345,231	393,973
2690	Mount Airy National Bank in Philadelphia, Pa. <sup>7</sup>	13113	Aug. 8, 1927	100,000		125,000	do	100,000	100,000	261,411	377,513
2693	National Bank of Orange County at Chelsea, Vt. <sup>7</sup>	4929	Sept. 9, 1893	50,000	150,000	50,000	Jan. 17, 1934	49,997	49,997	43,092	863,714
2696	First National Bank, Birdsboro, Pa. <sup>7</sup>	3905	Apr. 26, 1888	50,000	276,750	50,000	Jan. 19, 1934	48,260	48,260	145,881	814,354
2697	Salt Springs National Bank, Syracuse, N. Y. <sup>7</sup>	1287	May 20, 1865	200,000	2,249,000	800,000	Jan. 22, 1934			1,144,260	4,165,850
2699	Cedar Rapids National Bank, Cedar Rapids, Iowa <sup>1</sup>	3643	Feb. 28, 1887	100,000	1,447,500	600,000	Jan. 23, 1934			1,608,526	
2700	First National Bank, Darby, Pa. <sup>7</sup>	4428	July 15, 1890	50,000	407,500	250,000	do	100,000	100,000	1,229,963	2,967,666
2702	First National Bank & Trust Co., Yonkers, N. Y. <sup>7</sup>	653	Dec. 9, 1864	150,000	1,394,774	1,000,000	do	295,700	295,700	4,459,262	12,746,547
2708	Edisto National Bank, Orangeburg, S. C. <sup>7</sup>	10650	Oct. 19, 1914	100,000	195,000	110,000	do	110,000	110,000	639,361	1,543,498
2709	First National Bank, Van Buren, Maine <sup>7</sup>	10628	June 9, 1914	25,000	62,250	75,000	Jan. 31, 1934	12,500	12,500	257,350	269,084
2711	National City Bank, New Rochelle, N. Y. <sup>7</sup>	6427	Aug. 18, 1902	100,000	945,500	500,000	Feb. 1, 1934			3,119,707	7,127,736
2712	First National Bank, Greenup, Ky. <sup>7</sup>	7037	Oct. 31, 1903	25,000	107,000	50,000	do	24,640	24,640	10,450	397,467
2713	First National Bank, Linton, Ind. <sup>7</sup>	7411	July 25, 1904	50,000	170,300	100,000	do	100,000	100,000	701	846,220
2714	First National Bank, Logan, W. Va. <sup>7</sup>	8136	Feb. 19, 1906	50,000	283,500	150,000	do	12,500	12,500	946,739	1,978,132
2717	First Inland National Bank, Pendleton, Oreg. <sup>7</sup>	13576	Oct. 19, 1931	400,000		400,000	do	99,995	99,995	1,208,898	3,181,599
2718	First National Bank, Brockport, N. Y. <sup>7</sup>	382	Apr. 4, 1864	50,000	468,607	75,000	Feb. 2, 1934	50,000	50,000	158,607	1,444,630
2719	First National Bank & Trust Co., Mamaroneck, N. Y. <sup>1</sup>	5411	May 28, 1900	50,000	287,000	150,000	do			1,852,011	
2722	First National Bank, Marietta, Ohio <sup>7</sup>	142	Nov. 14, 1863	50,000	1,654,250	500,000	Feb. 5, 1934	500,000	500,000	687,257	2,329,475
2723	First National Bank, Jasonville, Ind. <sup>7</sup>	7342	July 11, 1904	25,000	130,250	50,000	do	25,000	25,000	42,231	370,774
2724	First National Bank, Edgewater, N. J. <sup>7</sup>	8401	July 12, 1906	25,000	20,500	50,000	do	39,050	39,050	81,643	890,871
2725	First National Bank, Johnstown, Pa. <sup>7</sup>	51	June 15, 1882	100,000	2,177,000	400,000	do	397,650	397,650	2,372,076	11,011,789
2726	First National Bank, Bryan, Ohio <sup>7</sup>	237	Oct. 8, 1863	50,000	663,335	150,000	Feb. 7, 1934	149,640	149,640	103,863	802,053
2727	Seneca National Bank, West Seneca, N. Y. <sup>7</sup>	12925	July 27, 1925	50,000	9,000	50,000	do			143,334	627,266
2728	Farmers National Bank, Bryan, Ohio <sup>7</sup>	2474	Mar. 26, 1880	50,000	473,500	200,000	Feb. 8, 1934	198,500	198,500	64,268	1,382,020
2729	First National Bank, West Allis, Wis. <sup>7</sup>	6908	June 27, 1903	25,000	264,375	150,000	Feb. 9, 1934	148,560	148,560	342,688	1,548,112
2730	First National Bank, Hempstead, N. Y. <sup>7</sup>	4880	Mar. 2, 1893	50,000	700,000	500,000	Feb. 13, 1934	250,000	250,000	248,801	4,149,523
2731	Bright National Bank, Flora, Ind. <sup>7</sup>	8014	Dec. 13, 1905	25,000	41,250	25,000	do	25,000	25,000	26,298	300,822
2732	Security National Bank, Randolph, Nebr. <sup>7</sup>	7477	Nov. 2, 1904	50,000	150,750	50,000	do	50,000	50,000	129,419	197,421
2733	First National Bank, Mountain Grove, Mo. <sup>7</sup>	7282	Mar. 3, 1904	25,000	51,500	25,000	Feb. 19, 1934	12,320	12,320	50,806	149,800
2734	Union National Bank, Scranton, Pa. <sup>7</sup>	8737	May 4, 1907	500,000	780,000	500,000	Feb. 21, 1934	500,000	500,000	1,451,031	2,911,055
2735	Macon Ridge National Bank, Delhi, La. <sup>7</sup>	10912	Sept. 11, 1916	25,000	16,250	25,000	do	25,000	25,000	73,844	137,404
2736	Elmhurst National Bank, New York, N. Y. <sup>7</sup>	13035	Jan. 5, 1927	200,000		200,000	do	100,000	100,000	105,957	692,607
2737	Newtown National Bank of New York, Corona, N. Y. <sup>7</sup>	13379	Sept. 6, 1929	200,000		200,000	do			138,218	451,093
2738	First National Bank in Lowell, Ind. <sup>1</sup>	5931	July 11, 1901	50,000	83,000	50,000	do			34,305	

See footnotes at end of table.

TABLE NO. 32.—National banks in charge of receivers during year ended Oct. 31, 1938, dates of organization and appointment of receivers, capital at date of organization and at date of failure, dividends paid while solvent, lawful money deposited with Treasurer of the United States to redeem circulation to Oct. 31, 1938, circulation outstanding, borrowed money, and total deposits at date of failure—Continued

	Name and location of bank	Organization			Total dividends paid during existence as a national banking association	Failures		Lawful money deposited	Circulation outstanding at date of failure	Borrowed money (bills payable, rediscounts, etc.) at date of failure	Total deposits at date of failure
		Charter No.	Date	Capital		Capital	Receiver appointed				
2739	First National Bank in Ness City, Kans. <sup>7</sup> °	8142	Feb. 17, 1906	\$25, 000	\$62, 750	\$25, 000	Feb. 21, 1934	\$25, 000	\$25, 000	\$116, 384	\$225, 745
2741	County National Bank, Clearfield, Pa. <sup>7</sup> °	855	Feb. 6, 1865	100, 000	3, 067, 847	500, 000	Feb. 26, 1934	495, 237	495, 237	1, 175, 007	3, 428, 707
2742	Citizens Third National Bank & Trust Co., Greensburg, Ind. <sup>7</sup> °	2844	Dec. 4, 1882	50, 000	549, 730	150, 000	do	140, 000	140, 000	310, 530	601, 065
2744	First National Bank, Coeburn, Va. <sup>7</sup> °	6899	July 21, 1903	25, 000	198, 566	100, 000	Feb. 27, 1934	100, 000	100, 000	108, 842	211, 297
2745	First National Bank & Trust Co. in Orlando, Fla. <sup>7</sup> °	10069	Aug. 1, 1911	50, 000	149, 000	200, 000	do	50, 000	50, 000	515, 525	2, 114, 277
2747	First National Bank & Trust Co., Fleetwood, Pa. <sup>7</sup> °	8939	June 20, 1907	25, 000	161, 000	125, 000	do	125, 000	125, 000	202, 724	567, 716
2748	Farmers National Bank, Oxford, Pa. <sup>7</sup> °	2906	Feb. 27, 1883	75, 000	254, 250	75, 000	do	73, 800	73, 800	137, 105	408, 388
2749	First National Bank & Trust Co. at Flint, Mich. <sup>7</sup> °	10997	Apr. 13, 1917	200, 000	424, 000	400, 000	do	200, 000	200, 000	667, 224	6, 697, 624
2750	First National Bank, Freeland, Pa. <sup>7</sup> °	6175	Feb. 15, 1902	50, 000	177, 250	150, 000	Feb. 28, 1934	75, 000	75, 000	65, 900	2, 035, 377
2751	First National Bank, East Rutherford, N. J. <sup>7</sup> °	12228	May 31, 1922	50, 000	11, 000	50, 000	Mar. 1, 1934	do	do	96, 712	455, 028
2752	First National Bank, Clarksville, Tex. <sup>7</sup> °	3973	Jan. 26, 1889	50, 000	264, 000	50, 000	do	do	do	29, 673	288, 430
2755	First National Bank, La Grange, Ill. <sup>7</sup> °	12653	Feb. 18, 1925	100, 000	11, 000	100, 000	Mar. 2, 1934	do	do	10, 417	536, 677
2756	First National Bank, Fremont, Ohio <sup>7</sup> °	5	May 23, 1863	100, 000	734, 500	200, 000	Mar. 5, 1934	99, 550	99, 550	263, 663	2, 076, 116
2758	First National Bank, Lyndhurst, N. J. <sup>7</sup> °	10417	May 20, 1913	50, 000	116, 500	100, 000	do	99, 997	99, 997	329, 261	938, 937
2759	Stockgrowers & Farmers National Bank, Wal-lowa, Oreg. <sup>7</sup> °	9002	Oct. 26, 1907	50, 000	95, 500	50, 000	Mar. 6, 1934	25, 000	25, 000	100, 680	138, 818
2761	Yardley National Bank, Yardley, Pa. <sup>7</sup> °	4207	Oct. 25, 1889	50, 000	233, 500	125, 000	Mar. 7, 1934	100, 000	100, 000	166, 098	325, 514
2762	First National Bank & Trust Co., Ludington, Mich. <sup>7</sup> °	2773	Aug. 28, 1882	50, 000	542, 500	100, 000	Mar. 8, 1934	99, 160	99, 160	105, 567	873, 847
2764	First National Bank, Urbana, Ill. <sup>7</sup> °	2915	Mar. 29, 1883	50, 000	511, 500	50, 000	Mar. 13, 1934	12, 500	12, 500	164, 204	647, 096
2765	Collingswood National Bank, Collingswood, N. J. <sup>7</sup> °	7983	Nov. 1, 1905	25, 000	147, 132	100, 000	do	100, 000	100, 000	186, 858	1, 217, 393
2766	Capitol National Bank, Lansing, Mich. <sup>7</sup> °	8148	Jan. 16, 1906	100, 000	987, 500	600, 000	do	600, 000	600, 000	1, 160, 675	12, 446, 482
2767	First National Bank, Manawa, Wis. <sup>7</sup> °	8710	Feb. 16, 1907	25, 000	62, 500	25, 000	Mar. 14, 1934	25, 000	25, 000	87, 666	300, 777
2768	First National Bank, Dawson Springs, Ky. <sup>7</sup> °	11543	Nov. 21, 1919	25, 000	4, 800	40, 000	do	40, 000	40, 000	82, 492	236, 144
2770	First National Bank, Granville, Ill. <sup>7</sup> °	10458	Oct. 17, 1913	50, 000	69, 000	50, 000	Mar. 15, 1934	do	do	53, 166	370, 989
2771	Farmers National Bank, Cotton Plant, Ark. <sup>7</sup> °	12219	May 29, 1922	25, 000	12, 750	25, 000	Mar. 19, 1934	do	do	41, 020	63, 204
2772	Grand National Bank, St. Louis, Mo. <sup>7</sup> °	12220	June 5, 1922	200, 000	202, 000	700, 000	do	500, 000	500, 000	340, 729	1, 833, 496
2773	Taylorville National Bank, Taylorville, Ill. <sup>7</sup> °	8940	Apr. 6, 1907	150, 000	186, 000	150, 000	do	do	do	300, 125	do
2775	New Albany National Bank, New Albany, Ind. <sup>7</sup> °	775	Jan. 3, 1865	300, 000	1, 300, 050	150, 000	Mar. 23, 1934	99, 550	99, 550	198, 239	801, 311
2776	Second National Bank, New Albany, Ind. <sup>7</sup> °	2166	Aug. 6, 1874	100, 000	1, 084, 000	300, 000	do	292, 850	292, 850	129, 980	1, 753, 371
2777	Citizens National Bank, South Bend, Ind. <sup>7</sup> °	4764	May 2, 1892	100, 000	934, 250	700, 000	do	700, 000	700, 000	1, 914, 520	2, 811, 264
2779	Wisconsin National Bank, Watertown, Wis. <sup>7</sup> °	10101	Feb. 27, 1865	50, 000	484, 250	75, 000	Mar. 26, 1934	do	do	127, 305	848, 186

2750	First National Bank, Ambler, Pa. <sup>7</sup>	3220	May 12, 1884	55,000	420,750	250,000	do	100,000	100,000	507,481	1,741,486
2781	Bethlehem National Bank, Bethlehem, Pa. <sup>7</sup>	3961	Dec. 10, 1888	50,000	696,681	300,000	do	50,000	50,000	1,484,873	4,335,044
2782	Old National Bank, Waupaca, Wis. <sup>7</sup>	4424	Sept. 6, 1890	50,000	197,500	50,000	do	50,000	50,000	109,677	596,588
2783	First National Bank, Honaker, Va. <sup>7</sup>	10252	Aug. 5, 1912	25,000	77,100	35,000	do	25,000	25,000	116,518	346,420
2788	First Sterling National Bank, Sterling, Ill. <sup>7</sup>	1717	Sept. 15, 1870	100,000	1,154,829	200,000	Mar. 29, 1934	149,150	149,150	112,110	1,274,042
2790	Elk National Bank, Fayetteville, Tenn. <sup>7</sup>	8555	Jan. 31, 1907	75,000	246,000	75,000	Mar. 30, 1934	73,950	73,950	222,940	663,243
2791	First National Bank, Hillsdale, Mich. <sup>7</sup>	168	Dec. 16, 1863	50,000	537,083	100,000	Apr. 3, 1934	99,600	99,600	123,363	766,461
2792	First National Bank, Toledo, Ohio <sup>7</sup>	91	June 10, 1865	200,000	3,481,500	500,000	do	498,150	498,150	752,999	5,420,931
2794	State National Bank, Shawnee, Okla. <sup>7</sup>	6416	Sept. 2, 1902	100,000	255,000	100,000	Apr. 9, 1934	100,000	100,000	137,440	1,386,178
2796	First National Bank, Webster Springs, W. Va. <sup>7</sup>	8360	June 30, 1906	25,000	17,000	25,000	do	6,250	6,250	66,850	374,488
2797	Citizens National Bank, Franklin, Ind. <sup>7</sup>	3967	Jan. 3, 1889	50,000	304,250	100,000	Apr. 10, 1934	do	do	123,787	480,473
2798	Carlstadt National Bank, Carlstadt, N. J. <sup>7</sup>	5416	May 21, 1900	30,000	195,000	100,000	do	100,000	100,000	255,980	865,611
2802	First National Bank, Clarion, Pa. <sup>7</sup>	774	Jan. 23, 1865	100,000	562,000	100,000	Apr. 16, 1934	100,000	100,000	13,065	1,475,196
2803	First National Bank, Camden, Ark. <sup>3</sup>	4066	June 22, 1889	50,000	378,375	150,000	do	110,000	110,000	167,816	821,465
2804	Farmers National Bank, Fayetteville, Tenn. <sup>7</sup>	10198	Apr. 18, 1912	50,000	48,000	50,000	do	50,000	50,000	17,100	127,677
2805	Arkansas National Bank, Fayetteville, Ark. <sup>1</sup>	8736	June 8, 1907	100,000	276,500	150,000	do	do	do	84,810	do
2806	First National Bank, Rockwood, Pa. <sup>7</sup>	5340	Apr. 28, 1900	25,000	114,500	25,000	Apr. 20, 1934	25,000	25,000	95,429	516,138
2807	Farmers & Merchants National Bank, Rockwood, Pa. <sup>7</sup>	9769	May 4, 1910	25,000	11,250	25,000	do	25,000	25,000	51,626	100,960
2808	First National Bank, Council Bluffs, Iowa. <sup>7</sup>	1479	June 1, 1865	50,000	982,000	300,000	do	200,000	200,000	443,894	2,003,362
2809	Tower City National Bank, Tower City, Pa. <sup>7</sup>	6117	Jan. 22, 1902	25,000	199,750	50,000	do	50,000	50,000	140,423	1,205,060
2810	First National Bank & Trust Co., Frackville, Pa. <sup>7</sup>	7860	June 22, 1905	50,000	202,648	125,000	Apr. 23, 1934	50,000	50,000	283,381	1,359,548
2812	Carrollton National Bank, Carrollton, Ky. <sup>7</sup>	3074	Oct. 23, 1883	60,000	194,900	60,000	Apr. 25, 1934	60,000	60,000	139,385	651,427
2813	First National Bank, Oxford, N. Y. <sup>7</sup>	273	Feb. 10, 1864	70,000	895,000	100,000	do	99,120	99,120	83,000	836,873
2815	East Berlin National Bank, East Berlin, Pa. <sup>7</sup>	6878	May 27, 1903	25,000	94,000	25,000	Apr. 26, 1934	25,000	25,000	47,307	932,240
2816	First National Bank, Naperville, Ill. <sup>7</sup>	4551	Feb. 26, 1891	50,000	273,375	75,000	Apr. 27, 1934	do	do	266,310	421,293
2817	Lee County National Bank, Marianna, Ark. <sup>7</sup>	10854	May 4, 1916	50,000	63,800	80,000	May 1, 1934	do	do	334,983	395,233
2819	First National Bank, Indiana, Pa. <sup>7</sup>	313	Dec. 10, 1863	200,000	1,706,000	200,000	May 2, 1934	198,500	198,500	803,530	3,771,991
2820	First National Bank, Elton, La. <sup>7</sup>	11541	Nov. 13, 1919	50,000	50,000	50,000	do	do	do	12,619	64,000
2821	Planters National Bank, Fredericksburg, Va. <sup>1</sup>	10325	Feb. 4, 1913	75,000	138,000	100,000	May 3, 1934	do	do	212,301	do
2822	City National Bank, Goshen, Ind. <sup>7</sup>	2067	Sept. 25, 1872	50,000	372,358	100,000	May 8, 1934	98,000	98,000	299,200	768,774
2823	First National Bank, Beaver Falls, Pa. <sup>7</sup>	3356	June 2, 1885	50,000	479,250	150,000	do	148,120	148,120	207,061	1,085,934
2824	First National Bank, Midland, Md. <sup>7</sup>	5331	Apr. 24, 1900	25,000	59,750	25,000	May 9, 1934	25,000	25,000	40,614	234,277
2827	Hewlett-Woodmere National Bank, Woodmere, N. Y. <sup>7</sup>	12294	Nov. 29, 1922	50,000	12,500	50,000	do	12,130	12,130	179,776	947,395
2828	Lincoln National Bank, Lincoln, Ill. <sup>7</sup>	3369	July 1, 1885	60,000	672,000	150,000	May 10, 1934	150,000	150,000	232,426	1,306,298
2829	Peoples National Bank, Lakewood, N. J. <sup>7</sup>	7291	May 21, 1904	50,000	234,500	150,000	May 14, 1934	146,600	146,600	503,567	1,415,597
2830	Coldwater National Bank, Coldwater, Mich. <sup>7</sup>	1235	May 30, 1865	100,000	771,000	100,000	May 15, 1934	100,000	100,000	156,530	557,993
2831	Hancock County National Bank, Carthage, Ill. <sup>7</sup>	1167	Feb. 24, 1865	50,000	433,067	140,000	May 22, 1934	75,000	75,000	85,713	642,535
2832	Commercial National Bank, Philadelphia, Pa. <sup>7</sup>	3604	Dec. 7, 1886	200,000	3,643,500	2,000,000	do	950,000	950,000	4,892,140	8,150,620
2833	First National Bank, Charleroi, Pa. <sup>7</sup>	4534	Mar. 12, 1891	50,000	281,750	50,000	do	50,000	50,000	1,786,645	1,786,566
2834	First National Bank, Clifton Heights, Pa. <sup>7</sup>	6275	Apr. 17, 1902	50,000	167,250	50,000	do	49,150	49,150	393,246	1,257,191
2835	American National Bank, Marshfield, Wis. <sup>7</sup>	5437	June 7, 1900	50,000	335,250	150,000	May 23, 1934	150,000	150,000	565,916	946,771
2836	First National Bank, Hartford City, Ind. <sup>7</sup>	6959	July 18, 1903	50,000	60,875	75,000	do	50,000	50,000	65,759	345,992
2838	First National Bank, Antigo, Wis. <sup>7</sup>	5143	Aug. 31, 1898	50,000	319,250	100,000	May 31, 1934	98,950	98,950	125,797	1,018,026
2839	Langlade National Bank, Antigo, Wis. <sup>7</sup>	5942	Aug. 1, 1901	50,000	249,500	100,000	do	100,000	100,000	139,343	762,824
2840	American-First National Bank, Mount Carmel, Ill. <sup>7</sup>	5782	Apr. 5, 1901	50,000	280,625	100,000	do	98,950	98,950	387,088	1,447,692
2841	First National Bank, Breese, Ill. <sup>7</sup>	9893	Oct. 14, 1910	50,000	90,000	50,000	do	50,000	50,000	35,598	239,043
2842	First National Bank & Trust Co., Ford City, Pa. <sup>7</sup>	5130	June 24, 1898	50,000	326,750	125,000	June 4, 1934	124,100	124,100	225,946	1,506,601
2843	First National Bank, Tigerton, Wis. <sup>7</sup>	5446	June 9, 1900	25,000	63,450	40,000	do	39,500	39,500	29,953	253,619

See footnotes at end of table.

TABLE No. 32.—National banks in charge of receivers during year ended Oct. 31, 1938, dates of organization and appointment of receivers, capital at date of organization and at date of failure, dividends paid while solvent, lawful money deposited with Treasurer of the United States to redeem circulation to Oct. 31, 1938, circulation outstanding, borrowed money, and total deposits at date of failure—Continued

	Name and location of bank	Organization			Total dividends paid during existence as a national banking association	Failures		Lawful money deposited	Circulation outstanding at date of failure	Borrowed money (bills payable, rediscounts, etc.) at date of failure	Total deposits at date of failure
		Charter No.	Date	Capital		Capital	Receiver appointed				
2844	Citizens National Bank, Winterset, Iowa. <sup>7 9</sup>	2002	May 11, 1872	\$50,000	\$480,250	\$200,000	June 4, 1934	\$199,100	\$199,100	\$45,732	\$451,805
2845	First National Bank, Frostburg, Md. <sup>7</sup>	4149	Oct. 30, 1889	50,000	219,000	50,000	do	49,050	49,050	333,870	1,218,519
2846	First National Bank, West Concord, Minn. <sup>7 9</sup>	5362	May 7, 1900	25,000	108,000	50,000	June 6, 1934	50,000	50,000	69,625	280,627
2847	First National Bank, Saegertown, Pa. <sup>1</sup>	11910	Dec. 31, 1920	25,000	12,750	25,000	do	do	do	25,650	do
2848	Aurora National Bank, Aurora, Ill. <sup>7</sup>	2945	Apr. 30, 1883	100,000	942,000	300,000	June 18, 1934	99,150	99,150	1,044,598	1,707,192
2850	First National Bank, Secaucus, N. J. <sup>7</sup>	9380	Mar. 17, 1909	25,000	110,500	100,000	do	25,000	25,000	307,445	1,042,915
2851	First National Bank, Tusculumbia, Ala. <sup>7</sup>	11281	Dec. 17, 1918	50,000	61,500	75,000	do	39,450	39,450	62,803	347,029
2853	Ocean City National Bank, Ocean City, N. J. <sup>7</sup>	12521	Nov. 16, 1923	100,000	4,000	100,000	do	79,500	79,500	409,502	366,351
2854	First National Bank in Sea Bright, N. J. <sup>7</sup>	13552	June 2, 1931	50,000	do	50,000	do	do	do	52,529	222,732
2856	Herkimer National Bank, Herkimer, N. Y. <sup>1 9</sup>	5141	July 30, 1898	75,000	665,000	200,000	June 21, 1934	do	do	1,158,653	do
2857	First National Bank, Mingo Junction, Ohio <sup>7</sup>	5694	Nov. 24, 1900	25,000	121,250	25,000	do	25,000	25,000	76,115	687,424
2858	First & Tri State National Bank & Trust Co., Fort Wayne, Ind. <sup>1</sup>	11	May 6, 1882	300,000	2,867,868	2,250,000	June 22, 1934	do	do	3,016,666	do
2859	First National Bank, Darlington, Wis. <sup>7</sup>	3161	Mar. 20, 1884	50,000	312,000	75,000	June 25, 1934	74,500	74,500	147,457	572,289
2860	Northwestern National Bank & Trust Co., Philadelphia, Pa. <sup>7</sup>	3491	Apr. 3, 1886	290,000	1,456,750	500,000	do	197,400	197,400	3,043,562	3,820,635
2861	First National Bank, Dalhart, Tex. <sup>7</sup>	6762	Mar. 3, 1903	25,000	162,625	75,000	do	75,000	75,000	120,011	300,814
2862	First National Bank of Mt. Healthy, Mount Healthy, Ohio <sup>7</sup>	7661	Feb. 24, 1905	25,000	99,875	75,000	do	74,050	74,050	140,694	968,524
2864	National Bank of Ionia, Ionia, Mich. <sup>7</sup>	5789	Apr. 9, 1901	50,000	238,600	150,000	June 26, 1934	147,700	147,700	121,472	1,115,091
2866	Burnside National Bank, Burnside, Pa. <sup>7 9</sup>	11902	Dec. 11, 1920	50,000	6,000	50,000	do	49,350	49,350	42,610	102,096
2867	Ticonic National Bank, Waterville, Maine <sup>1</sup>	762	Jan. 3, 1865	100,000	582,000	200,000	June 28, 1934	do	do	567,633	do
2870	First National Bank, Livingston, Ill. <sup>7 9</sup>	11845	Sept. 21, 1920	25,000	do	25,000	July 5, 1934	24,700	24,700	39,839	155,360
2871	First National Bank, Hooversville, Pa. <sup>7 9</sup>	6250	Mar. 27, 1902	25,000	65,250	25,000	July 12, 1934	25,000	25,000	65,296	341,732
2872	Citizens National Bank, Hooversville, Pa. <sup>7 9</sup>	11413	July 17, 1919	25,000	31,500	25,000	do	25,000	25,000	51,165	232,998
2875	First National Bank, Lima, Mont. <sup>6 8</sup>	11492	Oct. 3, 1919	25,000	do	25,000	July 19, 1934	25,000	25,000	do	41,950
2876	Merchants & Farmers National Bank, Charlotte, N. C. <sup>9</sup>	1781	Jan. 17, 1871	150,000	1,437,828	200,000	July 24, 1934	200,000	200,000	532,931	1,306,458
2877	Farmers National Bank, Haviland, Ohio <sup>1 9</sup>	10436	Aug. 1, 1913	25,000	3,000	25,000	Aug. 9, 1934	do	do	13,057	do
2878	First National Bank, Forest City, Pa. <sup>7</sup>	5518	June 4, 1900	25,000	276,750	150,000	Aug. 10, 1934	50,000	50,000	157,022	1,085,121
2879	Farmers & Miners National Bank, Forest City, Pa. <sup>7</sup>	9248	Aug. 18, 1908	50,000	66,750	50,000	do	50,000	50,000	240,391	617,870
2880	Second National Bank, Erie, Pa. <sup>7</sup>	606	Nov. 14, 1864	200,000	2,380,667	500,000	Aug. 13, 1934	250,000	250,000	952,074	8,457,648
2881	Citizens National Bank, Faribault, Minn. <sup>7</sup>	1863	July 21, 1871	80,000	480,400	80,000	Aug. 14, 1934	do	do	379,332	1,019,507
2882	Valley National Bank, Green Lane, Pa. <sup>7</sup>	9084	Jan. 30, 1908	25,000	67,750	50,000	Aug. 15, 1934	50,000	50,000	179,869	522,935

2883	American National Bank, Lincoln, Ill. <sup>19</sup>	3613	Dec. 18, 1886	50,000	455,500	150,000	do					276,366	
2884	Southwestern National Bank, Philadelphia, Pa. <sup>7</sup>	3498	Apr. 13, 1886	200,000	496,000	300,000	Aug. 17, 1934	49,997	49,997			1,034,202	1,135,026
2885	First National Bank, Bridgeville, Pa. <sup>7</sup>	6636	Jan. 5, 1903	50,000	49,000	50,000	Sept. 20, 1934	50,000	50,000			125,958	643,205
2886	First National Bank, Scribner, Nebr. <sup>7 9</sup>	6901	July 3, 1903	25,000	74,000	25,000	do	8,000	8,000			251,899	430,643
2887	First National Bank, Foley, Minn. <sup>7 9</sup>	7933	Aug. 25, 1905	25,000	72,500	25,000	do	25,000	25,000			125,795	144,970
2889	First National Bank, Patton, Pa. <sup>7</sup>	4857	Sept. 13, 1893	50,000	432,000	200,000	Sept. 21, 1934	200,000	200,000			269,902	1,586,520
2890	First National Bank, Bethesda, Ohio <sup>7</sup>	5602	June 21, 1900	25,000	61,500	25,000	do	25,000	25,000			70,137	509,047
2891	First National Bank, West Milton, Ohio <sup>7 9</sup>	9062	Feb. 22, 1908	30,000	66,300	30,000	do	7,500	7,500			43,164	200,401
2892	National Bank of Pontiac, Pontiac, Ill. <sup>7</sup>	2141	Mar. 25, 1874	50,000	330,500	50,000	Sept. 26, 1934	49,695	49,695			383,308	909,026
2893	First National Bank, Clinton, Ky. <sup>7 9</sup>	9098	Feb. 21, 1908	50,000	134,000	50,000	do	49,500	49,500			60,791	275,024
2894	Sixth National Bank, Philadelphia, Pa. <sup>7</sup>	352	Mar. 18, 1864	100,000	1,173,250	300,000	Sept. 29, 1934	149,998	149,998			2,622,010	3,426,956
2895	First National Bank, East Rochester, N. Y. <sup>7</sup>	10141	Dec. 19, 1911	25,000	136,915	150,000	Oct. 10, 1934	150,000	150,000			631,241	909,492
2896	Crystal Falls National Bank, Crystal Falls, Mich. <sup>7</sup>	11547	Nov. 20, 1919	50,000	50,000	50,000	do	50,000	50,000			21,425	454,817
2897	Iron County National Bank, Crystal Falls, Mich. <sup>7</sup>	7525	Dec. 15, 1904	25,000	184,500	100,000	do	24,700	24,700			128,793	756,213
2899	Merchants National Bank, Pottsville, Pa. <sup>7</sup>	8964	Oct. 22, 1907	200,000	263,125	125,000	Oct. 12, 1934	125,000	125,000			544,804	1,949,748
2902	Farmers National Bank & Trust Co., Bedford, Pa. <sup>7 9</sup>	11188	May 17, 1918	25,000	67,625	150,000	Oct. 26, 1934	150,000	150,000			236,536	500,181
2903	First National Bank & Trust Co., Bedford, Pa. <sup>7</sup>	3039	Oct. 31, 1883	50,000	256,750	150,000	do	49,750	49,750			436,858	908,707
2906	First National Bank & Trust Co., Hamburg, Pa. <sup>7</sup>	4887	Jan. 27, 1893	200,000	1,688,500	600,000	Oct. 27, 1934	590,900	590,900			3,021,681	7,263,125
2907	Ozone Park National Bank, New York, N. Y. <sup>7</sup>	9028	Sept. 19, 1907	25,000	184,750	125,000	Oct. 30, 1934	122,250	122,250			249,360	1,049,122
2908	First National Bank, Rockwood, Tenn. <sup>7</sup>	4169	Oct. 30, 1922	200,000	55,000	200,000	do	48,800	48,800			364,614	1,396,657
2909	First National Bank, Rockwood, Tenn. <sup>7</sup>	4169	Oct. 24, 1889	50,000	221,300	80,000	do	50,000	50,000			233,659	843,289
2910	First National Bank, Shenandoah, Pa. <sup>7</sup>	3143	Mar. 14, 1884	100,000	625,000	100,000	Nov. 7, 1934	100,000	100,000			512,356	1,944,196
2911	Farmers National Bank & Trust Co., Reading, Pa. <sup>7</sup>	696	Dec. 31, 1864	400,020	3,441,688	1,000,020	Nov. 8, 1934	575,000	575,000			2,336,093	6,809,523
2912	First National Bank, Gratz, Pa. <sup>7</sup>	9473	May 8, 1909	25,000	78,625	50,000	Nov. 16, 1934	50,000	50,000			80,613	427,336
2913	Peru National Bank, Peru, Ill. <sup>1</sup>	2951	Apr. 28, 1883	50,000	289,000	100,000	Nov. 21, 1934					284,936	
2914	First National Bank, Lanark, Ill. <sup>7 9</sup>	1755	Nov. 22, 1870	50,000	336,588	50,000	do	50,000	50,000			64,292	406,490
2915	First National Bank, Pleasantville, N. J. <sup>7</sup>	6508	Oct. 9, 1902	25,000	162,898	100,000	do	100,000	100,000			602,891	971,865
2916	First National Bank in Manistiquie, Mich. <sup>7 9</sup>	13513	Nov. 11, 1930	50,000	4,000	50,000	Nov. 22, 1934					149,096	320,654
2917	Penn National Bank & Trust Co., Reading, Pa. <sup>7</sup>	2899	Mar. 3, 1883	100,000	1,294,000	1,000,000	Nov. 26, 1934	100,000	100,000			1,278,302	3,463,930
2918	First National Bank, West New York, N. J. <sup>7</sup>	12064	Nov. 14, 1921	100,000	190,000	300,000	Dec. 14, 1934	97,850	97,850			2,083,863	3,966,769
2919	Citizens National Bank, Shenandoah, Pa. <sup>7</sup>	9247	July 28, 1908	100,000	280,000	100,000	Dec. 19, 1934	100,000	100,000			242,843	1,453,137
2921	First National Bank, Robinson, Ill. <sup>1 9</sup>	5049	July 1, 1896	50,000	265,630	75,000	Dec. 27, 1934					76,225	
2922	National Bank of Herndon, Herndon, Va. <sup>8</sup>	9635	Oct. 25, 1909	25,000	45,500	25,000	Jan. 10, 1935	24,500	24,500				312,860
2923	First National Bank, Seabright, N. J. <sup>1</sup>	5926	July 9, 1901	25,000	22,250	50,000	Jan. 28, 1935					47,543	
2924	First National Bank, Nephi, Utah <sup>7</sup>	3537	June 25, 1886	50,000	435,719	50,000	Feb. 5, 1935					298,643	386,130
2925	First National Bank, Du Quoin, Ill. <sup>7</sup>	4737	Apr. 11, 1892	50,000	295,000	100,000	Feb. 6, 1935	100,000	100,000			626,991	2,164,171
2926	Eau Claire National Bank, Eau Claire, Wis. <sup>1 9</sup>	2759	July 17, 1882	100,000	630,000	150,000	Apr. 15, 1935					193,155	
2927	American National Bank, Shreveport, La. <sup>1 9</sup>	8440	Jan. 16, 1886	50,000	467,750	300,000	Apr. 19, 1935					333,000	
2928	Citizens National Bank, Winchester, Ky. <sup>1 9</sup>	2148	May 6, 1874	123,500	532,750	100,000	July 25, 1935					94,535	
2929	First National Bank, Pender, Nebr. <sup>8 13</sup>	4791	Aug. 2, 1892	50,000	137,000	50,000	do					41,333	204,494
2929	Farmers National Bank, Sardinia, Ohio <sup>8 9</sup>	12013	Aug. 6, 1921	30,000	10,350	30,000	do						267,666
2930	Citizens National Bank, Barnesville, Ga. <sup>1</sup>	12404	June 15, 1923	50,000	21,000	50,000	Aug. 29, 1935					70,110	
2932	Commercial National Bank, Bradford, Pa. <sup>8</sup>	4199	Jan. 1, 1890	100,000	990,500	300,000	Sept. 30, 1935						4,613,782
2933	Livingston County National Bank, Pontiac, Ill. <sup>1</sup>	1837	Apr. 14, 1871	50,000	415,250	50,000	Oct. 15, 1935					115,238	
2934	Commercial National Bank, Shreveport, La. <sup>1</sup>	3600	Nov. 18, 1886	100,000	2,916,250	1,000,000	Feb. 21, 1936					3,261,929	
2935	Atlantic National Bank, Boston, Mass. <sup>1</sup>	643	Nov. 28, 1864	500,000	14,436,750	8,950,000	Mar. 18, 1936					11,376,213	

See footnotes at end of table.

TABLE NO. 32.—National banks in charge of receivers during year ended Oct. 31, 1938, dates of organization and appointment of receivers, capital at date of organization and at date of failure, dividends paid while solvent, lawful money deposited with Treasurer of the United States to redeem circulation to Oct. 31, 1938, circulation outstanding, borrowed money, and total deposits at date of failure—Continued

	Name and location of bank	Organization			Total dividends paid during existence as a national banking association	Failures		Lawful money deposited	Circulation outstanding at date of failure	Borrowed money (bills payable, rediscounts, etc.) at date of failure	Total deposits at date of failure
		Charter No.	Date	Capital		Capital	Receiver appointed				
2940	First National Bank, Centerville, S. Dak. <sup>8</sup> .....	5477	June 30, 1900	\$25,000	\$320,258	\$87,500	Dec. 19, 1936	-----	-----	-----	\$523,793
2942	Roseland National Bank, Chicago, Ill. <sup>10</sup> .....	12605	Dec. 8, 1924	200,000	54,000	200,000	Mar. 29, 1937	-----	-----	\$23,060	40,421
2943	Broadway National Bank, Scottsdale, Pa. <sup>1</sup> .....	5974	Sept. 20, 1901	50,000	68,000	50,000	June 8, 1937	-----	-----	60,667	-----
2944	National Bank of Ridgewood in New York, N. Y. <sup>1</sup>	12897	Mar. 6, 1926	200,000	-----	200,000	July 12, 1937	-----	-----	292,941	-----
2945	Pampa National Bank, Pampa, Tex. <sup>10</sup> .....	13291	Mar. 8, 1929	50,000	11,000	50,000	Aug. 13, 1937	-----	-----	94,412	-----
2946	Fort Greene National Bank in New York, N. Y. <sup>8</sup>	13336	June 10, 1929	500,000	2,679	500,000	Aug. 14, 1937	-----	-----	125,000	2,015,717
2947	Taylor National Bank, Campbellsville, Ky. <sup>8 11</sup>	6342	July 17, 1902	25,000	160,000	100,000	Aug. 24, 1937	-----	-----	50,000	1,479,121
2948	First-Mercer National Bank, Harrodsburg, Ky. <sup>10</sup>	2531	June 3, 1881	60,000	447,451	150,000	Sept. 21, 1937	-----	-----	41,170	-----
2949	Nescopeck National Bank, Nescopeck, Pa. <sup>8</sup>	12159	Apr. 5, 1922	25,000	14,324	84,650	Oct. 22, 1937	-----	-----	10,000	330,092
2950	Henry National Bank, Henry, Ill. <sup>10</sup> .....	7049	Nov. 30, 1903	30,000	96,900	65,000	Oct. 27, 1937	-----	-----	62,302	-----
2951	First National Bank, Purdon, Tex. <sup>8</sup> .....	10927	Dec. 15, 1916	25,000	17,750	25,000	Feb. 14, 1938	-----	-----	-----	36,118
2952	First National Bank, East Rainelle, W. Va. <sup>1</sup>	12565	July 31, 1924	25,000	-----	25,000	Feb. 28, 1938	-----	-----	16,237	-----
	Grand total (872 receiverships).....	-----	-----	82,007,590	361,697,404	198,215,255	-----	<sup>10</sup> \$94,000,642	\$94,373,822	331,608,000	1,670,861,580
	Total active (507 receiverships).....	-----	-----	61,500,090	300,781,284	168,442,755	-----	78,969,987	78,969,987	283,419,638	1,503,684,799
	Total liquidated and finally closed (365 receiverships).....	-----	-----	20,507,500	60,916,120	29,772,500	-----	15,030,655	15,403,835	48,188,362	167,176,781
	Total 1938 failures (3 receiverships).....	-----	-----	50,000	17,750	50,000	-----	-----	-----	16,237	36,118

<sup>1</sup> Receiver appointed to levy and collect stock assessment covering deficiency in value of assets sold, or to complete unfinished liquidation (52 banks).  
<sup>2</sup> Restored to solvency (none—1938).  
<sup>3</sup> Licensed banks closed through revocation of license with appointment of conservator, subsequently found insolvent and placed in receivership (2 banks).  
<sup>4</sup> Deduction representing results of liquidation under first administration of receivership, Dec. 22, 1931, to Mar. 21, 1933, inclusive (1 bank).  
<sup>5</sup> Suspended under terms of bank holiday proclamation without subsequent appointment of conservator (4 banks).  
<sup>6</sup> Licensed banks found insolvent and immediately placed in receivership (2 banks).  
<sup>7</sup> Formerly in conservatorship (395 banks).  
<sup>8</sup> Federal Deposit Insurance Corporation appointed as receiver in accordance with Banking Act of 1933 (10 banks).

<sup>9</sup> Liquidated and finally closed during report year ended Oct. 31, 1938 (365 banks).  
<sup>10</sup> Circulation liability of \$373,180 assumed by First National Bank at Pontiac, Mich. (accounting for difference between lawful money and outstanding circulation totals) (1 bank).  
<sup>11</sup> Conservator appointed June 30, 1937 (1 bank).  
<sup>12</sup> Bank placed in receivership Dec. 22, 1931, with subsequent final closing as of Mar. 21, 1933. Receivership subsequently reopened as of Feb. 8, 1933, with second final closing as of July 15, 1938. First administration liquidation data given in italics with amended cumulative liquidation data to July 15 1938, in regular type, with net difference indicative of results of liquidation effected subsequent to reopening of receivership (1 bank).  
<sup>13</sup> Conservator appointed June 29, 1935 (1 bank).



TABLE No. 32A.—District of Columbia State chartered banks and banks incorporated under the laws of the District of Columbia, under the supervision of the Comptroller of the Currency, in charge of receivers during the year ended Oct. 31, 1938, dates of organization and appointment of receivers, capital at date of organization and at date of failure, dividends paid while solvent, borrowed money, and total deposits at date of failure <sup>1</sup>

	Name and location of banks	Incorporation			Total dividends paid during existence as a State banking association	Failure		Borrowed money (bills payable, rediscounts, etc.) at date of failure	Total deposits at date of failure
		Jurisdiction under laws of which incorporated	Date of incorporation	Capital authorized		Capital	Receiver appointed		
1a	International Exchange Bank, Washington, D. C.-----	Arizona-----	June 30, 1921	\$300,000	\$46,096	\$116,830	July 14, 1932	\$112,129	\$452,850
2a	North Capital Savings Bank, Washington, D. C.-----	do-----	Sept. 3, 1912	100,000	112,143	90,000	do-----	111,857	1,027,862
3a	Bank of Brightwood, Washington, D. C.-----	do-----	Apr. 26, 1922	100,000	2,000	100,030	July 16, 1932	25,000	839,380
4a	Departmental Bank, Washington, D. C.-----	do-----	Aug. 24, 1920	500,000	2,077	106,060	July 22, 1932	150,000	802,373
6a	Park Savings Bank, Washington, D. C. <sup>3</sup> -----	Alabama-----	Aug. 28, 1909	50,000	165,000	100,000	July 13, 1933	593,555	3,379,554
7a	Northeast Savings Bank, Washington, D. C. <sup>3</sup> -----	Arizona-----	Dec. 20, 1915	100,000	92,783	100,000	Nov. 15, 1933	456,830	1,121,795
9a	Washington Savings Bank, Washington, D. C. <sup>3</sup> -----	do-----	Jan. 15, 1917	50,000	28,000	100,000	Dec. 7, 1933	144,200	418,111
10a	Seventh Street Savings Bank, Washington, D. C. <sup>3</sup> -----	West Virginia-----	July 1, 1912	50,000	127,500	100,000	Dec. 21, 1933	302,080	1,175,847
11a	Potomac Savings Bank of Georgetown, Washington, D. C. <sup>3</sup> -----	Virginia-----	Feb. 28, 1903	50,000	228,283	140,000	Jan. 18, 1934	626,456	2,377,436
12a	United States Savings Bank, Washington, D. C. <sup>3</sup> -----	West Virginia-----	May 16, 1906	100,000	427,591	100,000	Feb. 10, 1934	499,193	1,894,067
14a	Industrial Savings Bank, Washington, D. C. <sup>3</sup> -----	District of Columbia-----	Mar. 25, 1913	5,000	26,963	50,000	Sept. 20, 1934	238,273	590,227
15a	The Prudential Bank, Washington, D. C. <sup>2</sup> -----	Arizona-----	Nov. 4, 1920	100,000	-----	100,000	Mar. 17, 1936	213,552	-----
16a	The Fidelity Building & Loan Association, Washington, D. C.-----	District of Columbia-----	Mar. 5, 1929	25,000,000	154,035	-----	July 18, 1936	483,164	4,833,278
	Grand total (13 receiverships)-----			26,505,000	1,412,471	1,202,920		3,956,289	18,912,780
	Total active (13 receiverships)-----			26,505,000	1,412,471	1,202,920		3,956,289	18,912,780
	Total liquidated and finally closed (0 receiverships)-----			-----	-----	-----		-----	-----
	Total 1938 failures (0 receiverships)-----			-----	-----	-----		-----	-----

<sup>1</sup> Including building and loan associations.

<sup>2</sup> Receiver appointed to levy and collect stock assessment covering deficiency in value of assets sold, or to complete unfinished liquidation.

<sup>3</sup> Formerly in conservatorship.

TABLE NO. 33.—National banks in charge of receivers during year ended Oct. 31, 1938, at date of failure and additional assets acquired subsequent thereto, capital stock and earnings, together with the disposition of such collections, and various other data

	Name and location of banks	Capital stock at date of failure	Date receiver appointed	Book value of assets at date of failure		
				Estimated good	Estimated doubtful	Estimated worthless
<b>ALABAMA</b>						
		<i>Dollars</i>		<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>
1329	Dothan National Bank, Dothan.....	400,000	Jan. 30, 1930	784,467	611,767	343,092
1494	City National Bank, Bessemer.....	100,000	Jan. 12, 1931	193,746	514,871	117,765
1521	First National Bank, Hartselle.....	100,000	Feb. 16, 1931	275,693	378,281	55,390
1883	Farmers & Merchants National Bank, Enterprise.	150,000	Jan. 11, 1932	178,742	489,562	278,330
1897	First National Bank in Decatur.....	200,000	Jan. 18, 1932	329,126	874,771	134,028
2103	First National Bank, Sylacauga.....	50,000	July 27, 1932	126,909	178,764	152,196
2142	Central National Bank, Decatur <sup>1</sup> ...	200,000	Oct. 1, 1932	7,672	269,840	246,265
2146	Andalusia National Bank, Andalusia.	200,000	Oct. 5, 1932	130,032	947,336	470,299
2190	Gadsden National Bank, Gadsden....	125,000	Dec. 1, 1932	263,757	707,341	130,876
2648	First National Bank in Bessemer <sup>7</sup> ...	100,000	Dec. 28, 1933	511,288	1,012,820	51,461
2851	First National Bank, Tusculumbia <sup>7</sup> ...	75,000	June 18, 1934	218,392	185,468	90,942
<b>ARIZONA</b>						
1841	Nogales National Bank, Nogales.....	50,000	Dec. 11, 1931	225,290	274,585	86,183
<b>ARKANSAS</b>						
1384	National Bank of Arkansas at Pine Bluff.	100,000	July 21, 1930	913,376	1,089,340	274,851
1456	Benton County National Bank, Bentonville.	60,000	Dec. 16, 1930	179,307	461,305	414,607
1484	Interstate National Bank, Helena....	250,000	Jan. 3, 1931	1,231,483	855,325	177,937
1492	First National Bank, Corning <sup>1</sup> .....	50,000	Jan. 12, 1931	3,967	32,457	136,385
1495	First National Bank, Rogers.....	50,000	Jan. 13, 1931	251,159	395,303	101,189
2532	First National Bank, Mansfield <sup>7</sup> ...	25,000	Nov. 3, 1933	71,673	79,463	4,242
2550	First National Bank, Huttig <sup>7</sup> .....	25,000	Nov. 8, 1933	49,706	112,192	9,958
2771	Farmers National Bank, Cotton Plant. <sup>7</sup>	25,000	Mar. 19, 1934	92,490	33,902	12,087
2803	First National Bank, Camden <sup>7 11</sup> ...	150,000	Apr. 16, 1934	519,767	580,198	61,508
2895	Arkansas National Bank, Fayetteville. <sup>1</sup>	150,000	do.....	113,786	94,325	94,325
817	Lee County National Bank, Marianna. <sup>7</sup>	80,000	May 1, 1934	652,779	168,244	6,879
<b>CALIFORNIA</b>						
1156	First National Bank, Bishop.....	50,000	Aug. 15, 1927	306,184	330,486	91,002
1658	United States National Bank, Los Angeles.	1,000,000	Aug. 18, 1931	6,174,953	2,236,904	525,464
1762	First National Bank, Baldwin Park.	35,000	Oct. 22, 1931	148,739	95,585	46,786
1885	Walnut Park National Bank, Walnut Park.	100,000	Jan. 11, 1932	606,851	572,855	154,183
1892	First National Bank, Yorba Linda....	25,000	Jan. 12, 1932	115,010	33,875	46,846
1921	First National Bank, Culver City...	100,000	Jan. 23, 1932	207,251	717,495	53,028
1955	South Gate National Bank, South Gate.	50,000	Feb. 6, 1932	194,943	358,734	5,774
1959	First National Bank, Monterey Park.	25,000	Feb. 9, 1932	88,042	386,058	34,373
1977	Seaside National Bank, Long Beach.	300,000	Feb. 17, 1932	1,001,329	458,317	10,952
2036	First National Bank, Beverly Hills...	450,000	June 7, 1932	3,032,107	2,234,771	1,607,978
2057	San Bernardino National Bank, San Bernardino.	100,000	June 21, 1932	245,557	803,478	678,874
2192	First National Bank, Woodlake <sup>18</sup> ...	25,000	Dec. 2, 1932	83,812	27,051	16,592
2210	First National Bank, Hermosa Beach.	50,000	Dec. 29, 1932	16,913	248,862	43,571
2244	California National Bank, Sacramento.	2,000,000	Jan. 21, 1933	6,667,085	7,093,858	1,963,879
2278	First National Bank Oceanside.....	100,000	Feb. 15, 1933	349,170	290,546	40,098
2810	City National Bank, Huntington Park. <sup>7</sup>	125,000	July 13, 1933	387,502	364,660	173,888

Footnotes at end of table, pp. 368 and 369.

dates of appointment of receivers and final closing, with nominal amounts of total assets stock assessments, amounts collected from all sources, including offsets allowed and indicating the progress or results of liquidation to Oct. 31, 1933

Additional assets received since date of failure	Total assessment upon shareholders	Total assets and stock assessment	Progress of liquidation to date of this report						Total collections from all sources, including offsets allowed and unpaid balance R. F. C. or bank loan
			Cash collections from assets	Cash collections from stock assessment	Receiver-ship earnings, cash collections from interest, premiums, rent, etc.	Unpaid balance R. F. C. or bank loan	Offsets allowed and settled		
Dollars	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars	
32,295	400,000	2,171,621	743,178	145,346	54,433		89,996	1,032,893	1329
39,643	100,000	966,025	398,115	23,825	36,792		98,524	557,256	1494
107,279	100,000	916,643	383,375	65,463	31,642		95,442	575,922	1521
66,124	150,000	1,162,758	427,399	17,298	10,042		43,249	497,988	1883
49,568	200,000	1,587,493	882,043	90,758	71,568		56,484	1,100,853	1897
45,756	50,000	553,625	190,454	23,333	6,524		27,364	247,675	2103
14,567	200,000	738,344	155,481	84,956	24,058		5,251	269,746	2142
119,476	200,000	1,867,143	601,415	81,800	52,454		76,400	812,069	2146
64,770	125,000	1,291,744	516,823	94,790	48,699		73,866	734,178	2190
55,714	100,000	1,731,283	1,094,603	39,445	100,854		109,233	1,344,135	2648
49,043	75,000	618,845	262,945	40,763	21,158		27,134	352,000	2851
130,275	50,000	766,333	362,016	1,881	31,659		59,763	455,319	1841
129,472	100,000	2,507,039	1,263,581	47,823	72,408		263,024	1,646,831	1384
111,689	60,000	1,226,908	338,125	31,621	26,502		108,560	504,808	1456
441,583	250,000	2,956,328	1,528,957	158,032	121,593		177,851	1,986,433	1484
	50,000	222,809	40,370	19,653	2,490			62,513	1492
41,068	50,000	838,719	380,669	32,762	28,030		61,212	502,673	1495
11,480	25,000	191,858	77,126	13,388	6,222		11,990	108,726	2532
6,610	25,000	203,466	95,197	15,157	7,796		11,423	129,573	2550
7,744	25,000	171,223	90,131	16,933	13,288		9,916	130,268	2771
27,064	150,000	1,338,537	830,826	55,388	55,620		88,623	1,030,457	2803
62,531	150,000	420,642	92,132		1,800			93,932	2805
90,512	80,000	998,414	567,558	5,435	44,811	38,500	76,067	732,371	2817
258,173	50,000	1,035,845	491,449	10,215	54,221		137,227	693,112	1156
188,644	1,000,000	10,125,965	6,109,923	509,778	399,744		729,550	7,748,995	1658
10,080	35,000	336,190	143,806	16,636	9,376		33,923	203,741	1762
38,631	100,000	1,472,520	733,901	40,304	51,859		119,463	945,627	1885
9,106	25,000	229,837	120,036	14,200	6,917		9,988	151,141	1892
32,669	100,000	1,110,433	548,167	34,941	44,508		84,425	712,041	1921
31,588	50,000	641,039	349,380	16,900	24,310		35,289	425,879	1955
16,242	25,000	549,715	309,657	13,944	32,790		31,104	387,465	1959
49,105	300,000	1,819,703	842,567	158,833	67,466		60,936	1,129,802	1977
400,701	450,000	7,725,557	4,119,874	199,903	216,039		510,040	5,045,856	2036
135,672	100,000	1,963,581	1,183,277	83,128	127,551		97,095	1,491,051	2057
9,466	25,000	161,921	100,445	14,307	5,841		10,538	131,131	2192
5,958	50,000	365,304	172,770	22,102	8,851		8,584	212,307	2210
204,375	2,000,000	17,929,197	10,030,337	1,420,993	660,887		1,637,089	13,749,306	2244
30,763	100,000	810,577	421,916	16,771	24,039		12,603	475,329	2278
12,054	125,000	1,063,104	569,182	19,344	41,749	47,500	34,628	712,303	2310

TABLE No. 33.—National banks in charge of receivers during year ended Oct. 31, 1938, at date of failure and additional assets acquired subsequent thereto, capital stock and earnings, together with the disposition of such collections, and various other data

	Progress of liquidation to date of this report—Continued				Disposition of proceeds of liquidation—				
	Loss on assets compounded or sold under order of court	Book value of remaining uncollected assets	Book value of remaining uncollected stock assessment	Book value of assets returned to shareholders' agents	Conservators' distributions		Dividends paid by receivers		Secured and preferred liabilities paid except through dividends, including offsets allowed
					To secured creditors	To unsecured creditors	On secured claims	On unsecured claims	
	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars
1329	938,507		254,654					521,431	399,596
1494	369,386		76,175				65,042	190,256	256,754
1521	337,826		34,537				27,284	260,026	237,730
1883	542,110		132,702				47,984	62,036	331,501
1897	141,630	307,336	109,242				97,832	392,287	481,802
2103	77,609	208,198	26,667				4,009	72,917	87,209
2142	358,822	18,790	115,044				65,147		165,981
2146	989,328		118,200				58,894	118,172	554,194
2190	213,749	362,306	30,210				17,820	289,554	311,279
2648	236,714	190,733	60,555		\$ 2,084	\$ 207,777		379,633	670,388
2851	94,245	159,521	34,237			\$ 133,516		15,586	115,903
1841	276,844	17,710	48,119				34,947	125,080	184,299
1384	880,434		52,177					669,076	855,438
1456	720,228		28,379				7,338	218,279	212,514
1484	495,770	503,750	91,968				7,582	1,093,016	676,590
1492	132,439		30,347				19,293	11	40,368
1495	346,838		17,238				6,480	257,279	166,101
2532	77,742		11,612				838	63,491	19,409
2550	71,846		9,843					61,703	46,514
2771	46,176		8,067				4,024	45,076	53,032
2803	202,103	66,985	94,612			\$ 377,414		170,704	372,561
2805	167,976	20,534	150,000						27,610
2817	30,596	244,193	74,565			\$ 147,975		70,519	431,936
1156	357,169		39,785					424,002	186,559
1658	523,929	1,762,563	490,222				35,000	5,120,682	2,047,539
1762	123,461		18,364				13,471	56,670	108,659
1885	216,459	302,697	59,696				12,019	333,536	501,548
1892	74,813		10,800				3,538	75,459	55,050
1921	374,362	3,489	65,059				2,016	223,645	383,069
1955	206,370		33,100					172,992	209,340
1959	183,954		11,056				19,526	130,402	200,385
1977	260,979	355,221	141,167					556,734	463,775
2036	1,362,121	1,293,522	250,097				14,667	1,742,412	2,925,203
2057	323,990	259,219	16,872				81,753	790,130	437,456
2192	25,938		10,693					70,824	35,976
2210	133,950		27,898				5,749	38,541	147,707
2244	2,623,841	1,637,930	579,007					7,041,468	6,098,980
2278	182,316	93,742	83,229				7,535	82,461	297,159
2310	55,216	279,178	105,656				9,760	141,150	501,745

Footnotes at end of table, pp. 368 and 369.

dates of appointment of receivers and final closing, with nominal amounts of total assets, stock assessments, amounts collected from all sources, including offsets allowed and indicating the progress or results of liquidation to Oct. 31, 1938—Continued

Disposition of proceeds of liquidation—Con.					Total liabilities established to date of report	Amount of claims proved	Dividends (percent)	Interest dividends (percent)	Date finally closed	
Cash advanced in protection of assets	Conservators' salaries, legal and other expenses	Receivers' salaries, legal and other expenses	Cash in hands of comptroller and receivers	Amount returned to shareholders in cash						
<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>				
12, 738		99, 128			1, 283, 936	889, 814	58. 6		11/30/37	1329
199		45, 005			717, 807	531, 319	48. 05		6/25/38	1494
181		50, 701			592, 593	354, 266	81. 1		8/22/38	1521
707		55, 760			772, 060	639, 650	17. 2		5/19/38	1883
10, 288		67, 954	50, 690		1, 116, 960	511, 812	76. 333			1897
5, 416		36, 939	41, 785		392, 026	295, 792	24. 5			2103
	6, 453	17, 401	14, 764		309, 816	304, 565	21			2142
839		79, 970			1, 256, 879	897, 902	19. 72		2/7/38	2146
3, 503		82, 356	29, 666		963, 848	626, 553	45. 5			2190
3, 536	15, 188	48, 655	16, 874		1, 327, 152	636, 610	* 91. 66			2648
1, 132	12, 360	26, 235	47, 268		417, 952	296, 642	* 50			2851
1, 556		62, 681	46, 756		502, 362	276, 660	45			1841
6, 187		116, 130			2, 106, 752	1, 244, 329	53. 77		12/30/37	1384
9, 469		57, 213			960, 117	768, 694	29. 35		5/31/38	1456
6, 051		137, 990	65, 204		2, 011, 702	1, 301, 366	83. 333			1484
		2, 763	78		125, 594	85, 227	22. 65			1492
9, 057		63, 756			644, 729	501, 918	52. 55		7/30/38	1495
1, 633	3, 183	20, 172			132, 584	113, 655	56. 6		2/21/38	2532
133	3, 524	17, 699			129, 493	83, 798	73. 633		3/22/38	2550
3, 660	6, 310	18, 166			109, 977	56, 436	87		6/30/38	2771
1, 179	16, 686	71, 352	20, 561		1, 028, 678	626, 185	* 87			2803
	142	15, 565	50, 615		84, 810	84, 810				2805
5, 987	21, 776	45, 187	8, 991		775, 261	332, 521	* 65			2817
		82, 551			1, 140, 991	763, 006	55. 57		12/31/37	1156
126, 677		406, 791	12, 306		8, 515, 854	6, 387, 311	80			1658
1, 347		23, 594			264, 783	167, 005	42		4/23/38	1762
411		64, 464	33, 549		1, 236, 049	715, 466	46. 5			1885
597		16, 497			163, 113	109, 263	72. 3		11/27/37	1892
1, 397		48, 889	53, 025		856, 775	463, 802	48			1921
		43, 547			484, 998	277, 586	62. 32		12/11/37	1955
1, 639		35, 543			482, 740	298, 543	50. 22		2/23/38	1959
917		96, 593	11, 783		1, 157, 197	687, 349	80			1977
21, 072		276, 261	66, 241		6, 328, 329	3, 363, 809	51. 667			2036
229		103, 643	77, 840		1, 395, 922	868, 085	90			2057
355		11, 505	<sup>19</sup> 12, 471		103, 289	66, 843	100	<sup>20</sup> 5. 956	12/22/37	2192
		20, 310			267, 354	131, 036	33. 8		12/31/37	2210
13, 837		479, 158	115, 863		13, 550, 718	7, 411, 241	95			2244
3, 868		48, 396	35, 910		582, 339	274, 125	30			2278
2, 764	5, 924	47, 579	3, 381		802, 392	282, 325	50			2310

TABLE NO. 33.—National banks in charge of receivers during year ended Oct. 31, 1938, at date of failure and additional assets acquired subsequent thereto, capital stock and earnings, together with the disposition of such collections, and various other data

	Name and location of banks	Capital stock at date of failure	Date receiver appointed	Book value of assets at date of failure		
				Estimated good	Estimated doubtful	Estimated worthless
CALIFORNIA—continued						
2311	First National Trust & Savings Bank, Chico. <sup>1</sup>	Dollars 150,000	July 18, 1933	Dollars 1,547,169	Dollars 897,484	Dollars 277,891
2322	First National Bank, Rialto. <sup>1</sup>	75,000	Aug. 2, 1933	322,965	380,387	48,534
2546	Coast National Bank, Fort Bragg. <sup>1</sup>	100,000	Nov. 7, 1933	336,749	436,665	35,250
2687	Anaheim First National Bank, Anaheim. <sup>1</sup>	75,000	Jan. 15, 1934	306,256	396,308	33,474
COLORADO						
1811	First National Bank, Steamboat Springs.	25,000	Nov. 17, 1931	215,806	248,539	35,920
1866	First National Bank, Idaho Springs.	50,000	Dec. 23, 1931	27,198	206,330	631
2432	First National Bank, Central City. <sup>1</sup>	25,000	Oct. 9, 1933	136,991	130,689	1,182
2513	First National Bank, Aurora. <sup>1</sup>	25,000	Oct. 31, 1933	210,549	214,893	61,068
CONNECTICUT						
None.....						
DELAWARE						
None.....						
DISTRICT OF COLUMBIA						
2285	Commercial National Bank, Washington.	1,000,000	Feb. 28, 1933	6,289,537	7,458,557	1,006,784
2514	Federal-American National Bank & Trust Co., Washington. <sup>1</sup>	2,000,000	Oct. 31, 1933	7,462,720	6,389,942	3,242,901
2540	District National Bank, Washington. <sup>1</sup>	1,000,000	Nov. 6, 1933	4,228,968	3,397,235	975,197
FLORIDA						
1411	First National Bank, Perry.....	50,000	Oct. 25, 1930	44,694	366,355	94,753
1470	City National Bank in Miami.....	500,000	Dec. 23, 1930	3,274,828	3,390,130	671,239
1518	First National Bank, Panama City.	250,000	Feb. 12, 1931	187,750	599,097	403,136
1773	First National Bank, Graceville.....	35,000	Oct. 27, 1931	61,554	97,823	42,699
1924	First National Bank, Arcadia.....	100,000	Jan. 26, 1932	106,107	595,044	27,356
2214	Putnam National Bank, Palatka.....	100,000	Dec. 31, 1932	54,679	1,352,824	328,790
2745	First National Bank & Trust Co., in Orlando. <sup>1</sup>	200,000	Feb. 27, 1934	1,833,250	709,262	534,824
GEORGIA						
1493	National Bank of Wilkes at Washington.	50,000	Jan. 12, 1931	145,081	254,767	50,387
1667	First National Bank, Lyons.....	25,000	Sept. 3, 1931	127,698	34,702	26,203
1668	First National Bank, Vidalia.....	35,000	do	169,230	91,055	135,037
2028	Hancock National Bank, Sparta.....	25,000	May 24, 1932	100,250	109,975	49,649
2211	Winder National Bank, Winder.....	100,000	Dec. 30, 1932	148,271	259,615	32,837
2930	Citizens National Bank, Barnesville. <sup>1</sup>	50,000	Aug. 29, 1935	10,478	61,406	50,781
IDAHO						
1843	First National Bank, Twin Falls....	100,000	Dec. 12, 1931	494,827	463,506	240,481
2112	Boise City National Bank, Boise....	375,000	Aug. 9, 1932	1,539,386	886,087	616,544
ILLINOIS						
1347	Commercial National Bank, Chatsworth.	40,000	Mar. 8, 1930	213,643	167,012	41,712
1359	Pana National Bank, Pana.....	100,000	Apr. 1, 1930	318,034	553,102	34,792
1413	Old First National Bank, Farmer City. <sup>1</sup>	65,000	Oct. 25, 1930			

Footnotes at end of table, pp. 368 and 369.

dates of appointment of receivers and final closing, with nominal amounts of total assets stock assessments, amounts collected from all sources, including offsets allowed and indicating the progress or results of liquidation to Oct. 31, 1938—Continued

Additional assets received since date of failure	Total assessment upon shareholders	Total assets and stock assessment	Progress of liquidation to date of this report						Total collections from all sources, including offsets allowed and unpaid balance R. F. C. or bank loan	
			Cash collections from assets	Cash collections from stock assessment	Receiver-ship earnings, cash collections from interest, premiums, rent, etc.	Unpaid balance R. F. C. or bank loan	Offsets allowed and settled			
Dollars	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars	
154,388	150,000	3,026,932	2,108,266	127,935	128,184			82,470	2,446,555	2311
63,160	75,000	890,046	415,885	47,507	41,304			46,692	551,358	2322
9,496	100,000	918,160	639,705	60,574	46,684			20,930	767,893	2546
10,903	75,000	821,941	462,531	23,448	49,671		24,500	30,193	590,343	2687
124,499	25,000	649,764	357,497	19,050	25,649			59,812	462,008	1811
25,749	50,000	309,908	129,312	15,751	14,864			13,656	173,583	1866
38,041	25,000	331,903	187,646	25,000	22,907			28,272	263,825	2432
36,297	25,000	547,807	329,877	2,400	27,922			16,661	376,860	2513
-----										
358,866	1,000,000	16,113,744	10,064,678	258,774	491,656		49,500	594,296	11,458,904	2285
592,614	2,000,000	19,688,177	9,942,352	1,351,011	622,781			1,135,308	13,051,452	2514
517,083	1,000,000	10,118,483	5,262,244	690,890	429,225		13 28,000	802,164	7,212,523	2540
82,666	50,000	638,468	227,762	31,278	16,647			30,053	305,740	1411
230,296	500,000	8,066,493	3,404,141	338,639	333,285			702,018	4,778,083	1470
167,568	250,000	1,607,551	437,125	67,473	22,644			40,369	567,611	1518
10,458	35,000	247,534	91,502	21,799	10,183			6,598	130,082	1773
216,642	100,000	1,045,149	318,554	37,838	16,376			51,578	424,346	1924
94,437	100,000	1,930,730	825,575	61,875	31,463			89,184	1,008,097	2214
160,707	200,000	3,438,043	1,947,465	167,069	121,834		334,397	186,302	2,757,067	2745
-----										
140,357	50,000	640,592	189,005	28,803	23,843			30,859	272,510	1498
13,919	25,000	227,522	109,426	7,600	12,779			21,010	150,815	1667
39,102	35,000	469,424	148,047	13,725	15,223			33,136	210,131	1668
10,239	25,000	295,113	156,838	21,720	17,331			14,782	210,671	2028
43,403	100,000	584,126	250,319	50,124	19,993			28,577	349,013	2211
18,860	50,000	191,525	47,961	29,446	5,303			10	82,720	2930
44,030	100,000	1,342,844	812,440	56,997	69,980			66,637	1,006,054	1843
363,147	375,000	3,780,164	1,762,713	130,227	109,910			143,965	2,146,815	2112
21,395	40,000	483,762	204,380	21,716	15,528			40,851	282,475	1347
50,105	100,000	1,056,033	527,804	66,163	46,071			40,605	680,643	1359
191,360	65,000	256,360	61,309	57,718	11,459				130,486	1413

TABLE NO. 33.—National banks in charge of receivers during year ended Oct. 31, 1938, at date of failure and additional assets acquired subsequent thereto, capital stock and earnings, together with the disposition of such collections, and various other data

	Progress of liquidation to date of this report—Continued				Disposition of proceeds of liquidation—				
	Loss on assets compounded or sold under order of court	Book value of remaining uncollected assets	Book value of remaining uncollected stock assessment	Book value of assets returned to shareholders' agents	Conservators' distributions		Dividends paid by receivers		Secured and preferred liabilities paid except through dividends, including offsets allowed
					To secured creditors	To unsecured creditors	On secured claims	On unsecured claims	
	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars
2311	309,324	376,872	22,065			872,862		677,745	767,759
2322	130,261	222,208	27,493						430,017
2646	103,207		39,426	54,318		375,293	3,563	282,143	64,492
2687	103,901	150,316	51,552					186,203	343,948
1811	207,455		5,950					314,587	104,997
1866	116,940		34,249				7,787	71,457	67,656
2432	90,985						10,065	186,549	45,784
2513	176,269		22,600				18,266	136,030	183,848
2285	1,058,281	3,396,469	741,226				29	3,366,172	7,431,193
2514	1,241,178	5,369,339	648,989			4,171,561		1,282,005	6,467,345
2540	450,839	2,803,236	309,110			1,918,195		1,403,117	3,320,821
1411	330,653		18,722				29,348	77,129	143,457
1470	1,161,049	2,299,285	161,361				16,547	1,612,614	2,522,053
1518	867,885	12,172	182,527				57,256	174,876	246,329
1773	114,434		13,201				2,426	66,145	35,215
1924	575,017		62,162				15,765	123,208	231,024
2214	915,971		38,125				46,926	122,771	771,036
2745	448,917	655,359	32,931			183,297		1,231	2,394,324
1493	370,728		21,197					114,147	81,000
1667	72,086		17,400				8,056	56,332	63,822
1668	253,241		21,275				6,348	38,710	136,210
2028	98,493		3,280				3,865	70,337	100,772
2211	205,230		49,876				33,517	153,782	119,388
2930	11,169	82,385	20,554				41,416		28,803
1843	363,767		43,003				7,786	507,615	403,506
2112	620,049	878,437	244,773				33,877	996,136	948,814
1347	198,531		18,284					149,869	100,632
1359	387,624		33,837					309,143	316,629
1413	11,282		7,282	118,769			52,209		46,193

Footnotes at end of table, pp. 368 and 369.



dates of appointment of receivers and final closing, with nominal amounts of total assets stock assessments, amounts collected from all sources, including offsets allowed and indicating the progress or results of liquidation to Oct. 31, 1938—Continued

Disposition of proceeds of liquidation—Con.					Total liabilities established to date of report	Amount of claims proved	Dividends (percent)	Interest dividends (percent)	Date finally closed
Cash advanced in protection of assets	Conservators' salaries, legal and other expenses	Receivers' salaries, legal and other expenses	Cash in hands of comptroller and receivers	Amount returned to shareholders in cash					
Dollars	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars			
3,076	14,144	72,129	39,140		2,537,623	1,760,729	* 88		2311
1,226	6,914	47,458	65,773		696,186	581,413			2322
166	8,135	26,853		7,248	680,999	606,978	* 100	* 8.9	11/29/37
10,707	14,359	34,493	633		665,485	315,479	59		2546
		42,424			479,608	374,508	84		6/29/38
		26,683			192,531	123,433	64.2		10/31/38
	4,781	16,646			235,024	187,967	100	* 4.6	11/27/37
2,307	6,168	30,241			507,003	334,336	46.15		12/31/37
103,531		540,964	17,015		13,244,195	5,603,988	60		2285
60,410	284,068	573,524	212,539		14,250,175	8,346,016	* 65		2514
52,003	126,989	380,330	11,068		7,346,425	3,894,408	* 85		2540
828		54,978			444,262	365,522	29.13		5/20/38
21,143		473,867	231,959		6,438,277	3,770,533	40		1470
2,704		78,054	8,392		843,874	638,443	35		1518
		26,296			159,928	123,551	55.5		11/23/37
1,933		52,416			613,622	403,019	34.483		11/30/37
		67,364			1,888,720	737,810	23		6/18/38
2,617	60,736	108,890	5,972		2,759,933	606,486	* 30		2745
5,398		52,433	19,532		387,682	300,738	37.5		1493
71		22,534			157,851	98,224	65.55		11/23/37
244		28,617			359,800	242,911	18.55		12/17/37
93		35,004			229,812	128,487	57.75		2/28/38
661		41,665			330,093	210,922	88.8		3/24/38
	2,187	9,871	443		70,220		100		2930
5,714		81,433			1,052,882	648,221	79.51		12/30/37
11,892		125,310	30,786		2,566,982	1,572,907	63.334		2112
		31,974			391,632	289,883	51.7		12/11/37
6,226		48,645			799,357	492,031	62.83		6/15/38
10,967		2,776		18,341	98,403	65,262	* 80		12/17/37

TABLE NO. 33.—National banks in charge of receivers during year ended Oct. 31, 1938, at date of failure and additional assets acquired subsequent thereto, capital stock and earnings, together with the disposition of such collections, and various other data

	Name and location of banks	Capital stock at date of failure	Date receiver appointed	Book value of assets at date of failure		
				Estimated good	Estimated doubtful	Estimated worthless
ILLINOIS—continued						
		<i>Dollars</i>		<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>
1420	Quincy-Rieker National Bank & Trust Co., Quincy.	500,000	Nov. 10, 1930	721,120	3,525,610	509,361
1437	First National Bank, Benton.....	100,000	Dec. 2, 1930	315,405	1,216,006	177,159
1444	First National Bank, Marion.....	100,000	Dec. 5, 1930	1,130,763	771,438	50,442
1476	First National Bank, Sesser.....	25,000	Dec. 26, 1930	98,526	167,866	45,590
1490	Lawrence Avenue National Bank, Chicago.	200,000	Jan. 9, 1931	200,336	609,989	126,068
1547	Austin National Bank, Chicago.....	250,000	Apr. 6, 1931	1,495,116	1,531,216	84,248
1582	Albany Park National Bank & Trust Co., Chicago.	300,000	May 19, 1931	908,969	1,595,801	86,003
1596	Washington Park National Bank, Chicago.	600,000	June 9, 1931	2,863,461	4,086,761	1,593,884
1597	Inland-Irving National Bank, Chicago.	525,000	-----do-----	1,992,425	3,243,080	468,707
1601	Manufacturers National Bank & Trust Co., Rockford.	500,000	June 16, 1931	2,204,934	2,895,098	81,831
1604	Security National Bank, Rockford..	200,000	June 18, 1931	724,599	1,272,625	412,832
1606	First National Bank, Downers Grove.	100,000	June 19, 1931	393,110	611,026	50,212
1609	Waukegan National Bank, Waukegan.	250,000	June 22, 1931	1,108,437	2,311,901	57,157
1629	Will County National Bank, Joliet..	200,000	July 15, 1931	772,242	2,309,567	105,397
1651	First National Bank, Polo.....	50,000	Aug. 12, 1931	263,798	256,619	17,602
1688	Rogers Park National Bank, Chicago.	100,000	Sept. 24, 1931	223,731	1,146,953	24,106
1696	Ogden National Bank, Chicago.....	200,000	Oct. 1, 1931	165,412	385,314	193,443
1708	First National Bank, Kewanee.....	125,000	Oct. 6, 1931	901,339	674,316	15,423
1711	National City Bank, Ottawa.....	200,000	-----do-----	355,425	835,070	182,284
1715	Calumet National Bank, Chicago....	400,000	Oct. 7, 1931	681,534	2,473,162	352,113
1750	West Side Atlas National Bank, Chicago.	200,000	Oct. 16, 1931	233,221	1,399,639	441,558
1755	First National Bank, Erie.....	40,000	Oct. 19, 1931	364,944	254,077	8,885
1765	City National Bank, Herrin.....	50,000	Oct. 22, 1931	55,784	821,906	31,012
1779	National Bank of Albion, Albion....	50,000	Oct. 29, 1931	268,285	469,540	5,081
1786	First National Bank, Sycamore.....	175,000	Oct. 31, 1931	755,978	881,853	117,316
1830	First National Bank, West Frankfort.	25,000	Dec. 7, 1931	126,400	968,697	46,233
1831	First National Bank, Christopher...	60,000	-----do-----	102,802	878,008	21,826
1850	First National Bank, Mokenca.....	50,000	Dec. 17, 1931	82,500	555,887	148
1853	Gillespie National Bank, Gillespie..	75,000	Dec. 19, 1931	103,838	1,359,075	15,129
1880	First National Bank, Cambridge <sup>1</sup> ..	50,000	Jan. 8, 1932	52,441	200,181	21,249
1910	First National Bank in Mount Olive..	50,000	Jan. 20, 1932	44,547	504,590	3,163
1928	Farmers National Bank, Pekin.....	100,000	Jan. 26, 1932	506,461	743,929	3,779
1939	First National Bank, Harvey.....	100,000	Feb. 1, 1932	479,533	655,030	56,433
1944	First National Bank, Palatine.....	50,000	Feb. 2, 1932	24,268	163,947	32,141
1961	Joliet National Bank, Joliet.....	700,000	Feb. 10, 1932	1,229,847	4,346,476	17,229
1968	Rockford National Bank, Rockford..	750,000	Feb. 12, 1932	2,379,291	4,284,188	107,990
1969	First National Bank, Mendota.....	100,000	-----do-----	84,823	381,618	207,178
1970	Mendota National Bank, Mendota....	100,000	-----do-----	166,108	475,892	268,810
1983	First National Bank, Le Roy <sup>17</sup> .....	50,000	Feb. 19, 1932	111,090	135,116	41,012
2013	Forest City National Bank, Rockford.	300,000	Apr. 19, 1932	1,171,980	1,555,934	154,869
2025	Douglas National Bank of Chicago, Chicago.	250,000	May 21, 1932	57,625	673,268	22,006
2041	First National Bank, Rock Falls....	50,000	June 10, 1932	137,814	314,820	46,014
2047	Alliance National Bank of Chicago, Chicago.	200,000	June 15, 1932	217,902	1,675,105	8,794
2051	Bowmanville National Bank of Chicago, Chicago.	300,000	June 21, 1932	335,821	2,089,159	229,865
2055	First American National Bank & Trust Co., Berwyn.	175,000	-----do-----	43,098	812,733	27,015

Footnotes at end of table, pp. 368 and 369.

dates of appointment of receivers and final closing, with nominal amounts of total assets stock assessments, amounts collected from all sources, including offsets allowed and indicating the progress or results of liquidation to Oct. 31, 1938—Continued

Additional assets received since date of failure	Total assessment upon shareholders	Total assets and stock assessment	Progress of liquidation to date of this report						Total collections from all sources, including offsets allowed and unpaid balance R. F. C. or bank loan	
			Cash collections from assets	Cash collections from stock assessment	Receiver-ship earnings, cash collections from interest, premiums, rent, etc.	Unpaid balance R. F. C. or bank loan	Offsets allowed and settled			
Dollars	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars	
306,216	500,000	5,562,307	2,684,351	352,134	211,226	-----	248,666	3,496,377	1420	
189,362	100,000	1,997,932	883,847	32,725	73,155	-----	86,138	1,075,865	1437	
79,722	100,000	2,132,365	954,176	61,408	108,187	-----	140,388	1,264,159	1444	
54,630	25,000	391,612	174,950	13,755	10,186	-----	23,183	222,114	1476	
20,440	200,000	1,156,833	368,838	57,720	29,929	-----	61,900	518,387	1490	
37,449	250,000	3,308,029	1,684,744	122,457	115,852	-----	184,842	2,107,895	1547	
127,197	300,000	3,017,970	1,638,077	128,877	107,824	-----	89,554	1,964,332	1582	
356,711	600,000	9,500,817	4,651,639	285,626	348,729	-----	631,092	5,917,086	1596	
167,788	525,000	6,397,000	3,031,577	168,233	232,627	-----	499,240	3,931,677	1597	
145,714	500,000	5,827,577	3,183,351	293,341	102,373	-----	371,956	3,951,021	1601	
114,515	200,000	2,724,571	1,103,126	131,653	48,118	-----	219,089	1,501,986	1604	
20,544	100,000	1,174,892	552,784	50,130	50,450	-----	70,493	723,857	1606	
110,206	250,000	3,837,701	1,651,033	127,120	181,091	-----	284,519	2,243,763	1609	
299,613	200,000	3,686,819	1,905,349	124,530	174,738	-----	155,760	2,360,377	1629	
8,838	50,000	596,857	352,725	34,614	26,993	-----	23,548	437,880	1651	
12,474	100,000	1,507,264	618,496	45,331	79,971	-----	60,966	804,764	1688	
69,386	200,000	1,013,555	270,425	49,762	19,953	-----	71,147	411,287	1696	
176,278	125,000	1,892,356	1,095,122	107,218	92,220	-----	69,060	1,363,620	1708	
181,224	200,000	1,754,003	594,807	55,414	43,344	-----	118,299	811,864	1711	
195,691	400,000	4,102,500	1,713,827	201,939	160,415	-----	167,973	2,244,154	1715	
22,600	200,000	2,297,108	1,296,235	72,509	91,323	-----	137,702	1,597,769	1750	
30,613	40,000	698,519	375,631	15,117	33,370	-----	33,287	457,405	1755	
73,444	50,000	1,032,146	565,456	32,800	33,508	-----	107,097	738,861	1765	
75,905	50,000	868,811	352,180	42,263	19,173	-----	40,917	454,533	1779	
57,727	175,000	1,987,874	1,032,358	132,871	93,610	-----	125,602	1,354,441	1786	
105,590	25,000	1,271,920	744,464	14,500	41,101	-----	32,102	832,167	1830	
68,525	60,000	1,131,161	787,978	41,358	46,416	-----	13,669	889,421	1831	
83,919	50,000	772,454	370,202	44,729	39,738	-----	25,423	480,092	1850	
55,374	75,000	1,068,416	786,853	39,657	97,622	-----	22,509	946,641	1853	
70,724	50,000	394,595	128,647	23,650	13,734	-----	-----	166,031	1880	
93,923	50,000	696,223	301,090	31,314	32,130	-----	8,991	373,525	1910	
167,000	100,000	1,521,169	870,667	85,900	73,835	-----	71,495	1,101,837	1928	
38,452	100,000	1,329,448	637,265	82,210	56,625	-----	56,149	832,249	1939	
8,649	50,000	279,005	92,538	33,615	4,392	-----	4,392	144,487	1944	
320,666	700,000	6,614,248	2,721,672	247,020	237,866	-----	394,964	3,771,522	1961	
350,148	750,000	7,871,617	2,973,547	510,148	209,054	-----	583,973	4,276,722	1968	
78,856	100,000	852,475	364,401	90,925	36,778	-----	15,658	507,802	1969	
140,973	100,000	1,151,783	642,392	75,405	48,692	-----	50,021	816,510	1970	
108,429	50,000	445,647	196,450	32,369	22,787	-----	20,417	272,053	1983	
213,569	300,000	3,396,352	1,843,352	208,093	124,606	-----	255,085	2,431,136	2013	
124,378	250,000	1,127,277	276,947	28,011	58,627	-----	11,600	417,508	2025	
17,831	50,000	566,479	230,383	32,193	17,574	-----	19,595	299,745	2041	
46,001	200,000	2,147,802	1,051,070	52,063	60,051	-----	40,209	1,203,393	2047	
182,042	300,000	3,136,887	1,401,957	82,144	111,576	-----	71,500	1,822,255	2051	
69,894	175,000	1,127,740	416,180	53,056	55,541	-----	24,668	549,445	2055	

TABLE NO. 33.—National banks in charge of receivers during year ended Oct. 31, 1938, at date of failure and additional assets acquired subsequent thereto, capital stock and earnings, together with the disposition of such collections, and various other data

	Progress of liquidation to date of this report—Continued				Disposition of proceeds of liquidation—				
	Loss on assets compounded or sold under order of court	Book value of remaining uncollected assets	Book value of remaining uncollected stock assessment	Book value of assets returned to shareholders' agents	Conservators' distributions		Dividends paid by receivers		Secured and preferred liabilities paid except through dividends, including offsets allowed
					To secured creditors	To unsecured creditors	On secured claims	On unsecured claims	
Dollars	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars	
1420	1,091,089	1,038,201	147,866				2,134,889	1,081,526	
1437	927,947		67,275				291,380	702,929	
1444	579,059	358,742	38,592			9,833	654,610	409,817	
1476	168,439		11,245			9,661	115,998	68,308	
1490	106,739	419,356	142,280			2,484	199,005	214,324	
1547	1,205,173	73,270	127,543				1,040,859	780,880	
1582	484,423	505,916	171,123				928,577	723,235	
1596	1,077,424	2,540,662	314,374				4,361,895	819,210	
1597	925,530	1,415,653	356,767				2,760	2,001,254	
1601	908,474	863,796	206,659					1,838,645	
1604	553,846	648,510	68,347				759,466	593,809	
1606	215,779	235,836	49,870				2,869	438,572	
1609	118,341	1,533,808	122,880					1,332,868	
1629	282,579	1,143,131	75,470			25,431	1,520,316	571,218	
1651	166,292	4,292	15,386				304,674	57,478	
1688	375,903	351,899	54,669				283,538	382,148	
1696	471,983		150,238				194,073	151,272	
1708	284,934	318,240	17,782				837,232	401,296	
1711	122,462	718,435	144,586				387,811	318,568	
1715	507,448	1,313,252	198,061				51,177	908,712	
1750	581,803	81,368	127,491				128,706	483,490	
1755	99,057	150,544	24,883				297,747	79,521	
1765	309,593		17,200				263,406	420,973	
1779	425,714		7,737				229,444	175,140	
1786	409,539	245,375	42,129				898,884	298,581	
1830	470,354		10,500				311,533	477,710	
1831	269,514		18,642				244,981	608,980	
1850	174,767	152,062	5,271				303,789	82,466	
1853	572,352	151,702	35,343				1,057	588,724	
1880	215,948		26,350				18,257	168	
1910	214,596	121,546	18,686				13,973	171,953	
1928	287,927	191,140	14,100					762,953	
1939	536,034		17,790					446,410	
1944	14,918	117,157	16,385					49,193	
1961	831,370	1,966,242	452,980					1,708,038	
1968	559,155	3,004,942	239,852				16,772	2,306,956	
1969	372,376		9,075					388,070	
1970	359,370		24,595				1,210	633,303	
1983	48,773		17,601	130,007				179,278	
2013	716,991	280,924	91,907					1,607,501	
2025	72,046	485,961	221,989					134,254	
2041	266,501		17,807				6,555	148,952	
2047	856,523		147,937				11,422	200,896	
2051	377,261	902,591	217,856					501,366	
2055	167,646	344,246	121,944					52,433	

Footnotes at end of table, pp. 368 and 369.

dates of appointment of receivers and final closing, with nominal amounts of total assets stock assessments, amounts collected from all sources, including offsets allowed and indicating the progress or results of liquidation to Oct. 31, 1938—Continued

Disposition of proceeds of liquidation—Con.					Total liabilities established to date of report	Amount of claims proved	Dividends (percent)	Interest dividends (percent)	Date finally closed
Cash advanced in protection of assets	Conservators' salaries, legal and other expenses	Receivers' salaries, legal and other expenses	Cash in hands of comptroller and receivers	Amount returned to shareholders in cash					
Dollars	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars			
43,763		181,993	54,206		4,163,655	3,046,656	70		1420
2,234		79,322			1,506,297	796,120	36.6		1437
29,684		105,346	54,869		1,792,941	1,348,175	48		1444
3,223		24,824			290,159	234,177	53.66		1476
8,918		59,296	34,360		795,184	567,524	35		1490
9,968		178,706	97,482		2,641,887	1,842,718	56		1547
66,732		148,290	97,498		2,232,025	1,473,054	63		1582
6,793		405,381	323,807		7,565,237	6,696,972	65		1596
12,551		299,180	43,893		5,264,362	3,628,774	55		1597
3,674		175,639	82,630		4,501,128	2,634,196	68		1601
1,166		93,216	54,329		2,074,557	1,491,521	49		1604
15,898		77,377	32,899		932,368	766,312	57		1606
107,078		186,316	96,517		3,067,179	2,514,120	53		1609
35,906		175,240	32,266		2,923,940	2,298,588	66		1629
5,764		32,911	37,053		465,088	403,986	75		1651
14,612		97,589	26,877		1,228,359	833,915	34		1688
4,113		61,829			596,466	451,333	43		1696
27,843		81,015	16,234		1,466,672	1,045,960	80		1708
4,345		68,324	32,816		1,157,401	822,685	47		1711
59,998		175,796	119,811		2,883,911	1,872,628	48.5		1715
55		128,552	43,412		1,819,830	853,633	56.667		1750
4,157		52,227	23,753		563,695	483,554	61		1755
6,496		47,986			822,767	401,656	65.58		1765
383		49,566			678,817	499,443	45.94		1779
14,702		103,250	69,024		1,514,049	1,196,398	75		1786
1,504		41,420			1,027,630	542,079	57.47		1830
2,419		33,401			914,717	298,212	82.15		1831
1,379		51,115	41,943		546,097	460,286	66		1850
3,957		56,008	53,031		1,358,799	765,285	32		1853
		7,140			202,947	183,672	10.031		1880
6,599		35,658	27,673		477,368	342,580	50		1910
579		68,637	58,753		1,046,795	825,762	92.167		1928
7,732		22,822			999,562	695,603	64.176		1939
4,768		22,822	27,139		163,186	120,968	40.667		1944
47,899		234,811	38,912		4,634,960	2,845,257	60		1961
37,793		248,490	268,125		5,075,664	3,613,217	64		1968
2,326		49,838			493,207	424,584	91.4		1969
		52,912			778,474	645,158	98.35		1970
		25,609		2,201	224,517	160,070	100		1983
28,017		138,731	85,661		2,193,837	1,604,957	100	12	2013
18,337		95,662	4,189		566,380	353,299	38		2025
2		32,401			426,071	318,790	48.78		2041
9		63,319			1,499,312	570,746	37.2		2047
55,234		187,387	8,261		2,376,421	1,252,860	40		2051
129,611		110,187	21,095		717,740	419,209	12.5		2055

TABLE NO. 33.—National banks in charge of receivers during year ended Oct. 31, 1938, at date of failure and additional assets acquired subsequent thereto, capital stock and earnings, together with the disposition of such collections, and various other data

Name and location of banks	Capital stock at date of failure	Date receiver appointed	Book value of assets at date of failure		
			Estimated good	Estimated doubtful	Estimated worthless
ILLINOIS—continued					
	<i>Dollars</i>		<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>
2058 Jefferson Park National Bank of Chicago, Chicago.	300,000	June 25, 1932	293,312	1,843,228	22,859
2060 Jackson Park National Bank of Chicago, Chicago.	200,000	.....do.....	220,717	1,006,584	95,538
2062 Ravenswood National Bank, Chicago.	200,000	.....do.....	225,680	528,226	9,502
2063 First National Bank, Wilmette.....	150,000	.....do.....	357,657	635,413	166,228
2064 National Bank of Woodlawn of Chicago.	300,000	.....do.....	180,974	1,908,095	107,652
2067 Midland National Bank of Chicago.	250,000	June 27, 1932	117,253	700,917	153,090
2069 Peoples National Bank & Trust Co. of Chicago.	1,000,000	.....do.....	480,937	6,726,552	73,753
2077 Hyde Park Kenwood National Bank of Chicago.	600,000	July 1, 1932	908,563	3,145,838	795,364
2082 First National Bank, Riverside.....	50,000	July 6, 1932	110,828	222,191	1,110
2085 First National Bank in Aurora.....	200,000	.....do.....	861,634	2,067,710	394,675
2086 First National Bank & Trust Co., Chicago Heights. <sup>17</sup>	200,000	July 7, 1932	223,328	1,151,328	194,884
2107 First National Bank, Leland.....	30,000	Aug. 1, 1932	69,903	152,591	84,883
2117 First National Bank, Aurora <sup>1</sup>	300,000	Aug. 12, 1932	11,056	201,536	845,904
2124 First National Bank, Lawrenceville.	100,000	Aug. 22, 1932	130,094	564,870	107,030
2127 First National Bank, Marengo.....	50,000	Aug. 29, 1932	68,667	505,930	191,888
2158 First National Bank, Palestine.....	25,000	Oct. 20, 1932	51,232	163,809	42,141
2186 Ayers National Bank, Jacksonville..	500,000	Nov. 21, 1932	1,426,279	3,994,537	1,679,820
2215 First National Bank, Herrin.....	50,000	Dec. 31, 1932	320,832	730,967	188,589
2216 Third National Bank, Mount Vernon.	150,000	Jan. 3, 1933	1,112,467	1,535,644	60,915
2227 First National Bank, Anna.....	50,000	Jan. 12, 1933	114,523	555,914	155,193
2236 First National Bank, Wheaton.....	50,000	Jan. 19, 1933	211,073	379,541	46,430
2239 Farmers National Bank, Taylorville.	100,000	.....do.....	246,581	1,209,203	43,686
2264 First National Bank, Secor.....	25,000	Feb. 6, 1933	68,091	105,527	7,965
2266 Nokomis National Bank, Nokomis..	75,000	Feb. 9, 1933	85,596	819,010	10,220
2337 First National Bank, Hoopston <sup>7 17</sup>	100,000	Aug. 15, 1933	637,746	145,132	127,042
2404 First National Bank, Carrier Mills <sup>7</sup>	25,000	Sept. 27, 1933	86,114	64,002	6,117
2406 First National Bank, Odin.....	25,000	.....do.....	56,359	60,791	9,056
2411 Newman National Bank, Newman <sup>7</sup>	50,000	Oct. 2, 1933	150,559	139,879	13,379
2431 Merchants National Bank, Galena <sup>7 18</sup>	100,000	Oct. 9, 1933	127,448	387,518	45,883
2434 Galena National Bank, Galena <sup>7</sup>	100,000	.....do.....	479,766	2,056,873	59,540
2478 Peoples National Bank, Monmouth <sup>7</sup>	75,000	Oct. 26, 1933	249,037	444,803	48,084
2480 First National Bank, Dallas City <sup>7</sup>	75,000	.....do.....	85,893	134,499	4,103
2485 First National Bank, Marseilles <sup>7</sup>	75,000	Oct. 27, 1933	272,850	389,610	57,847
2490 First National Bank in Braidwood <sup>7</sup>	25,000	.....do.....	69,690	205,466	17,138
2515 Commercial National Bank, Wilmington <sup>7 17</sup>	50,000	Nov. 1, 1933	179,974	135,864	7,270
2516 First National Bank, Grayville <sup>7</sup>	50,000	.....do.....	108,052	277,692	52,712
2518 First National Bank, Compton <sup>7</sup>	25,000	.....do.....	78,324	59,618	79,710
2521 First National Bank, Sheridan <sup>7</sup>	25,000	.....do.....	101,653	94,114	2,420
2523 Farmers National Bank, Viola <sup>7</sup>	40,000	.....do.....	164,727	110,085	7,939
2548 First-Henry National Bank, Henry <sup>7</sup>	50,000	Nov. 7, 1933	240,123	461,686	216,169
2554 First National Bank, Joliet <sup>7</sup>	1,040,000	Nov. 10, 1933	5,212,954	1,807,698	70,180
2555 First National Bank, Earlville <sup>7</sup>	50,000	.....do.....	137,083	142,191	17,335
2587 First National Bank, Morrison <sup>7</sup>	100,000	Dec. 7, 1933	90,415	260,512	65,673
2589 First National Bank, La Harpe <sup>7</sup>	50,000	.....do.....	93,799	104,580	178,071
2602 First National Bank, Tamaroa <sup>7</sup>	40,000	Dec. 9, 1933	347,241	123,917	37,498
2616 First National Bank, Canton <sup>7</sup>	100,000	Dec. 13, 1933	301,320	739,580	71,506
2617 Canton National Bank, Canton <sup>7</sup>	125,000	.....do.....	375,500	749,652	16,021
2676 First National Bank, Monticello <sup>7</sup>	150,000	Jan. 12, 1934	358,821	354,863	145,991
2677 First National Bank, Savanna <sup>7</sup>	100,000	.....do.....	602,862	327,792	45,335
2678 First National Bank, Mascoutah <sup>7 17</sup>	100,000	.....do.....	223,280	720,190	11,358
2679 State National Bank, Peru <sup>7</sup>	150,000	.....do.....	889,134	830,422	4,210
2680 First National Bank, Chadwick <sup>7</sup>	50,000	.....do.....	102,679	140,896	2,884

Footnotes at end of table, pp. 368 and 369.

*dates of appointment of receivers and final closing, with nominal amounts of total assets stock assessments, amounts collected from all sources, including offsets allowed and indicating the progress or results of liquidation to Oct. 31, 1938—Continued*

Additional assets received since date of failure	Total assessment upon shareholders	Total assets and stock assessment	Progress of liquidation to date of this report						Total collections from all sources, including offsets allowed and unpaid balance R. F. C. or bank loan	
			Cash collections from assets	Cash collections from stock assessment	Receiver-ship earnings, cash collections from interest, premiums, rent, etc.	Unpaid balance R. F. C. or bank loan	Offsets allowed and settled			
<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	
83, 681	300, 000	2, 543, 080	1, 285, 047	117, 278	91, 075	-----	96, 502	1, 589, 902	2058	
36, 076	200, 000	1, 558, 915	816, 492	73, 924	62, 951	-----	58, 039	1, 011, 406	2060	
75, 276	200, 000	1, 038, 684	399, 783	61, 929	60, 791	-----	30, 165	552, 668	2062	
62, 053	150, 000	1, 371, 351	648, 392	124, 228	52, 416	-----	70, 621	895, 657	2063	
176, 915	300, 000	2, 673, 636	996, 564	147, 193	49, 151	-----	135, 894	1, 328, 802	2064	
14, 303	250, 000	1, 235, 563	513, 365	137, 655	47, 910	-----	52, 959	751, 880	2067	
302, 833	1, 000, 000	8, 584, 075	4, 320, 652	221, 594	381, 762	-----	164, 251	5, 088, 259	2069	
480, 933	600, 000	5, 930, 703	2, 767, 614	197, 532	141, 333	-----	508, 449	3, 614, 928	2077	
16, 471	50, 000	400, 600	187, 176	44, 266	14, 070	-----	26, 298	271, 840	2082	
13, 262	200, 000	3, 537, 181	2, 143, 244	191, 796	129, 327	-----	222, 200	2, 686, 567	2085	
76, 185	200, 000	1, 845, 725	1, 191, 796	53, 220	103, 409	-----	61, 080	1, 439, 505	2086	
76, 417	30, 000	413, 794	163, 190	20, 855	13, 396	-----	43, 268	240, 709	2107	
45, 813	300, 000	1, 404, 309	216, 173	229, 643	25, 626	-----	-----	471, 442	2117	
34, 679	100, 000	936, 673	481, 877	45, 685	39, 804	-----	39, 480	606, 846	2124	
18, 561	50, 000	835, 046	562, 188	21, 131	39, 828	-----	27, 384	590, 531	2127	
7, 404	25, 000	289, 536	153, 278	19, 035	15, 001	-----	7, 574	194, 888	2158	
107, 101	500, 000	7, 707, 737	3, 613, 186	135, 484	154, 481	-----	354, 460	4, 257, 611	2186	
202, 052	50, 000	1, 492, 440	673, 532	40, 218	41, 859	-----	65, 545	821, 154	2215	
116, 694	150, 000	2, 975, 720	1, 860, 500	137, 537	104, 773	-----	190, 799	2, 293, 609	2216	
53, 997	50, 000	929, 627	577, 813	37, 368	56, 483	-----	20, 290	691, 954	2227	
17, 944	50, 000	704, 988	443, 846	25, 508	37, 648	-----	22, 185	529, 188	2236	
85, 191	100, 000	1, 684, 661	1, 275, 771	62, 162	90, 719	-----	50, 387	1, 479, 039	2239	
7, 203	25, 000	213, 696	106, 347	13, 923	13, 569	-----	8, 305	142, 144	2264	
28, 574	75, 000	1, 018, 400	700, 318	56, 469	82, 653	-----	33, 587	872, 967	2266	
8, 436	100, 000	1, 018, 356	694, 114	69, 466	62, 603	-----	38, 990	865, 173	2337	
16, 334	25, 000	197, 567	86, 355	4, 944	5, 564	-----	6, 044	102, 907	2404	
14, 453	25, 000	165, 659	73, 043	11, 499	9, 178	-----	9, 158	102, 878	2406	
97, 092	50, 000	450, 909	209, 542	9, 199	14, 212	-----	31, 858	264, 811	2411	
11, 867	100, 000	672, 716	425, 733	43, 910	29, 530	-----	11, 713	510, 886	2431	
80, 677	100, 000	2, 776, 856	1, 892, 750	73, 922	112, 873	-----	27, 286	2, 106, 831	2434	
37, 604	75, 000	854, 528	473, 361	46, 464	36, 142	-----	32, 601	588, 568	2478	
18, 023	75, 000	317, 518	127, 055	15, 906	11, 622	-----	9, 464	164, 047	2480	
56, 309	75, 000	851, 616	486, 936	15, 290	35, 417	-----	24, 981	562, 624	2485	
39, 294	25, 000	339, 588	212, 677	16, 951	20, 733	-----	9, 260	259, 621	2490	
5, 257	50, 000	378, 365	229, 333	12, 327	36, 922	-----	15, 060	293, 642	2515	
39, 257	50, 000	527, 713	206, 204	43, 533	13, 815	-----	16, 050	279, 602	2516	
12, 019	25, 000	254, 671	149, 826	24, 000	13, 895	-----	9, 286	197, 007	2518	
15, 413	25, 000	238, 600	132, 576	20, 436	11, 110	-----	3, 432	167, 554	2521	
19, 894	40, 000	342, 645	209, 018	33, 735	16, 773	-----	13, 878	273, 404	2523	
11, 858	50, 000	979, 836	442, 462	41, 846	46, 730	-----	28, 931	595, 969	2548	
719, 125	-----	7, 809, 957	5, 693, 339	-----	329, 277	431, 500	311, 805	6, 765, 921	2554	
102, 498	50, 000	449, 107	210, 269	39, 306	11, 924	-----	9, 296	270, 795	2555	
92, 638	100, 000	609, 238	306, 570	80, 458	29, 881	-----	10, 105	427, 014	2587	
117, 686	50, 000	544, 136	165, 858	22, 665	10, 650	-----	11, 927	211, 100	2589	
13, 151	40, 000	561, 807	192, 341	26, 333	18, 990	-----	21, 769	273, 487	2602	
89, 406	100, 000	1, 301, 812	787, 521	81, 331	56, 777	-----	38, 492	964, 121	2616	
47, 562	125, 000	1, 313, 735	875, 754	104, 470	95, 721	-----	51, 460	1, 127, 405	2617	
271, 502	150, 000	1, 281, 177	701, 583	51, 286	45, 401	-----	55, 654	853, 924	2676	
39, 834	100, 000	1, 115, 823	678, 497	36, 180	42, 571	-----	28, 204	785, 452	2677	
15, 819	100, 000	1, 070, 647	639, 901	57, 109	31, 473	-----	20, 165	748, 648	2678	
323, 987	-----	2, 047, 803	1, 548, 350	-----	94, 226	-----	94, 524	1, 737, 100	2679	
58, 396	50, 000	354, 855	175, 228	23, 464	14, 471	-----	10, 448	223, 611	2680	

TABLE NO. 33.—National banks in charge of receivers during year ended Oct. 31, 1938, at date of failure and additional assets acquired subsequent thereto, capital stock and earnings, together with the disposition of such collections, and various other data

	Progress of liquidation to date of this report—Continued				Disposition of proceeds of liquidation—				
	Loss on assets compounded or sold under order of court	Book value of remaining uncollected assets	Book value of remaining uncollected stock assessment	Book value of assets returned to shareholders' agents	Conservators' distributions		Dividends paid by receivers		Secured and preferred liabilities paid except through dividends, including offsets allowed
					To secured creditors	To unsecured creditors	On secured claims	On unsecured claims	
Dollars	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars	
2058	861,531		182,722				522,488	931,876	
2060	484,384		126,076			40,500	360,230	418,108	
2062	66,967	341,769	138,071				290,015	106,231	
2063	89,973	412,365	25,772				379,725	407,976	
2064	843,295	397,893	152,807				593,085	562,189	
2067	349,703	69,536	112,345				290,467	346,595	
2069	1,732,270	1,366,902	778,406				1,906,917	2,641,645	
2077	558,831	1,495,809	402,468				1,134,776	1,867,629	
2082	137,120	6	5,704			3,026	73,808	136,326	
2085	468,693	503,044	8,204			55	1,726,376	675,963	
2086	275,784		116,780	117,065		66,849	778,586	469,349	
2107	177,336		9,145			4,990	115,105	99,476	
2117	888,136		70,357			205,889	3,241	224,304	
2124	310,926	4,390	54,315				329,792	200,843	
2127	255,474		28,869				408,131	128,865	
2158	103,734		5,965				133,883	40,479	
2186	2,083,277	1,156,814	364,516				984,522	3,060,167	
2215	318,714	884,049	9,782				537,018	143,743	
2216	446,743	327,678	12,463				1,257,852	882,955	
2227	281,524		12,632				299,726	324,233	
2236	108,683	80,274	24,491				172,069	265,210	
2239	191,555	66,948	37,838				689,214	652,065	
2264	74,044		11,077				48,199	58,836	
2266	124,914	84,581	18,591				190,882	596,220	
2337	101,089		30,534	84,163			534,499	267,261	
2404	80,168		20,056				27,918	52,154	
2406	2,864	55,594	13,501				51,374	19,904	
2411	43,236	116,273	40,801				139,643	70,233	
2431	135,270		56,090			‡ 255,565	155,598	12,082	
2434	502,339	254,481	26,078			‡ 1,351,693	484,650	145,834	
2478	126,871	146,695	28,536				293,440	191,281	
2480	105,999		59,094				5,113	65,635	
2485	108,356	156,343	59,710				245,961	248,387	
2490	92,651		8,049				149,317	89,962	
2515	81,810		37,673	52,162			196,588	61,117	
2516	249,552	5,907	6,467				102,562	117,412	
2518	70,559		1,000				138,443	39,838	
2521	20,375	57,217	4,564				105,121	24,704	
2523	79,749		6,265				190,113	55,222	
2548	80,201	378,242	8,154				239,136	227,327	
2554	292,203	1,512,610			‡ 14,847	‡ 1,299,457	18,821	1,886,023	
2555	179,542		10,694				197,417	48,387	
2587	192,563		19,542				292,656	100,746	
2589	316,351		27,335				30,061	115,283	
2602	47,409	260,288	13,667				124,815	90,746	
2616	107,964	267,835	18,669			‡ 221,901	418,628	191,858	
2617	107,039	154,482	20,530			‡ 390,567	228,905	336,222	
2676	65,836	308,104	98,714			‡ 293,420	325,699	131,513	
2677	140,119	169,003	63,820			‡ 401,196	133,879	178,609	
2678	210,416		42,891	100,165		‡ 307,977	353,080	47,357	
2679	87,355	317,574				‡ 603,653	493,479	403,858	
2680	119,179		26,536				133,240	63,861	

Footnotes at end of table, pp. 368 and 369.



dates of appointment of receivers and final closing, with nominal amounts of total assets stock assessments, amounts collected from all sources, including offsets allowed and indicating the progress or results of liquidation to Oct. 31, 1938—Continued

Disposition of proceeds of liquidation—Con.					Total liabilities established to date of report	Amount of claims proved	Dividends (percent)	Interest dividends (percent)	Date finally closed	
Cash advanced in protection of assets	Conservators' salaries, legal and other expenses	Receivers' salaries, legal and other expenses	Cash in hands of comptroller and receivers	Amount returned to shareholders in cash						
Dollars	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars				
8		135,530			1,805,964	852,345	61.3		10/19/38	2058
4,990		101,486	86,092		1,092,289	624,403	54			2060
66,057		85,356	5,009		534,977	414,261	70			2062
728		87,454	19,774		1,031,784	611,831	62			2063
12,591		108,783	52,154		1,760,856	1,190,823	48.5			2064
9,401		75,376	30,050		641,878	289,567	100			2067
69,356		362,376	107,965		5,995,720	3,287,597	58			2069
125,077		276,406	210,440		4,184,907	2,241,890	50.5			2077
		28,221	30,459		276,081	133,905	55			2082
40,498		183,519	54,156		2,915,052	2,211,206	78			2085
18,545		100,222		5,954	1,255,477	772,440	100	10.45	5/21/38	2086
		21,138			349,880	255,522	47		12/22/37	2107
		38,008			647,732	567,132	36.875		5/28/38	2117
4,217		43,365	32,842		710,024	507,254	65			2124
43		49,318			631,807	501,698	81.35		4/23/38	2127
9,431		20,483			231,699	190,580	70.25		12/30/37	2158
4,794		176,773	26,718		6,217,362	3,121,400	30			2186
15,772		66,263	69,336		1,172,138	1,012,759	53			2215
		98,452	38,578		2,441,496	1,533,625	82			2216
13,089		54,906			788,466	459,702	65.2		10/22/38	2227
4,250		42,815	44,838		679,914	312,835	55			2236
6,269		55,244	76,227		1,422,078	762,600	90.33			2239
8,452		26,657			151,705	90,941	53		7/19/38	2264
3,199		46,345	36,321		872,012	268,873	71			2266
4,851	7,412	46,873		4,277	759,050	487,860	100	10.56	12/18/37	2337
7	2,548	20,280			133,399	79,538	35.1		12/14/37	2404
5,721	2,368	15,145	8,366		103,034	78,694	65			2406
1,175	4,985	20,859	28,916		255,929	182,528	75			2411
14,852	4,553	14,233		107,343	408,768	394,526	100	4.217	11/27/37	2431
92	9,993	45,782	54,027		2,252,062	2,085,898	88			2434
	8,202	43,122	52,431		585,969	391,337	75			2478
	4,206	20,094			151,673	84,852	87.35		12/23/37	2480
188	9,932	42,536	15,620		617,561	367,074	67			2485
	1,672	18,670			238,503	147,838	100	1	11/22/37	2490
	4,975	28,722		2,240	238,978	177,667	100	10.65	4/21/38	2515
3,786	3,879	45,906	6,057		387,886	268,558	38			2516
	3,483	15,243			178,095	137,755	100	5	3/17/38	2518
742	1,448	20,709	14,830		170,907	145,858	72			2521
	3,413	24,650			236,705	181,233	100	4.9	7/28/38	2523
4,785	8,779	49,821	30,121		830,586	597,820	40			2548
99,406	66,327	235,793	86,425		4,480,114	3,279,361	98			2554
	3,013	21,978			237,816	187,837	100	5.1	5/3/38	2555
	5,361	28,251			375,976	272,110	100	7.62	4/28/38	2587
10,426	4,453	28,860	32,437		324,313	200,352	15			2589
18,241	5,743	34,458	7,299		506,855	415,796	30			2602
2,753	13,073	44,175	56,245		966,210	765,957	83			2616
15,557	18,570	39,630	110,758		1,000,390	651,159	95			2617
12,527	14,327	60,832	10,771		753,185	617,545	100			2676
1,646	12,200	32,863	14,178		683,591	502,418	100	6.5		2677
126	5,824	21,896		10,868	661,994	616,083	100	7.3	11/23/37	2678
	19,820	47,529	168,635		1,636,676	1,219,740	100	9.28		2679
	4,769	21,741			228,761	163,798	100	10.53	7/29/38	2680

TABLE NO. 33.—National banks in charge of receivers during year ended Oct. 31, 1938, at date of failure and additional assets acquired subsequent thereto, capital stock and earnings, together with the disposition of such collections, and various other data

	Name and location of banks	Capital stock at date of failure	Date receiver appointed	Book value of assets at date of failure		
				Estimated good	Estimated doubtful	Estimated worthless
ILLINOIS—continued						
		<i>Dollars</i>		<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>
2683	National Bank of Niles Center <sup>7</sup> .....	100,000	Jan. 12, 1934	419,975	691,137	18,108
2755	First National Bank, La Grange <sup>7</sup> .....	100,000	Mar. 2, 1934	410,655	186,890	58,528
2764	First National Bank, Urbana <sup>7</sup> .....	50,000	Mar. 13, 1934	408,589	376,813	138,762
2770	First National Bank, Granville <sup>7</sup> .....	50,000	Mar. 15, 1934	268,217	221,244	18,998
2773	Taylorville National Bank, Taylorville. <sup>1</sup>	150,000	Mar. 19, 1934	408	347,609	77,680
2788	First Sterling National Bank, Sterling. <sup>7</sup>	200,000	Mar. 29, 1934	882,183	741,651	59,379
2816	First National Bank, Naperville <sup>7</sup> .....	75,000	Apr. 27, 1934	382,808	354,973	51,134
2828	Lincoln National Bank, Lincoln <sup>7</sup> .....	150,000	May 10, 1934	816,114	840,433	113,331
2831	Hancock County National Bank, Carthage. <sup>7</sup>	140,000	May 22, 1934	298,125	239,229	313,329
2840	American First National Bank, Mount Carmel. <sup>7</sup>	100,000	May 31, 1934	796,647	1,156,602	136,035
2841	First National Bank, Breese <sup>7</sup> .....	50,000	-----do-----	187,797	52,524	5,305
2848	Aurora National Bank, Aurora <sup>7</sup> .....	300,000	June 18, 1934	2,287,466	611,717	313,718
2870	First National Bank, Livingston <sup>7</sup> .....	25,000	July 5, 1934	99,055	135,766	186
2883	American National Bank, Lincoln <sup>1</sup> .....	150,000	Aug. 15, 1934	1,375	278,573	136,506
2892	National Bank of Pontiac <sup>7</sup> .....	50,000	Sept. 26, 1934	827,525	562,426	12,041
2912	Peru National Bank, Peru <sup>1</sup> .....	100,000	Nov. 21, 1934	33,598	133,524	43,416
2913	First National Bank, Lanark <sup>7</sup> .....	50,000	-----do-----	362,987	97,056	91,836
2919	First National Bank, Robinson <sup>7</sup> .....	75,000	Dec. 27, 1934	2,337	61,848	43,095
2924	First National Bank, Du Quoin <sup>7</sup> .....	100,000	Feb. 6, 1935	2,033,389	858,825	288,802
2933	Livingston County National Bank, Pontiac. <sup>1</sup>	50,000	Oct. 15, 1935	19,597	71,917	165,117
2942	The Roseland National Bank of Chicago. <sup>1 17</sup>	200,000	Mar. 29, 1937	166	166,915	-----
2950	Henry National Bank, Henry <sup>1</sup> .....	65,000	Oct. 27, 1937	-----	62,825	75,845
INDIANA						
1342	American National Bank, Kewanna.....	25,000	Feb. 25, 1930	157,941	73,270	22,221
1479	First National Bank, Connersville.....	200,000	Dec. 30, 1930	984,252	325,925	125,350
1501	Howard National Bank, Kokomo <sup>1</sup> .....	200,000	Jan. 22, 1931	87,261	344,212	521,157
1513	Farmers & Merchants National Bank, Sheridan.	50,000	Feb. 9, 1931	243,623	153,399	96,705
1771	Citizens National Bank, Kokomo.....	350,000	Oct. 23, 1931	1,365,523	1,931,568	413,876
1800	First National Bank, Logansport.....	250,000	Nov. 11, 1931	2,085,361	3,071,576	81,201
1833	Citizens National Bank & Trust Co., Terre Haute.	200,000	Dec. 7, 1931	350,561	1,087,192	114,453
1896	Hammond National Bank & Trust Co., Hammond.	400,000	Jan. 18, 1932	756,124	2,663,658	-----
1931	First National Bank, Gary.....	250,000	Jan. 27, 1932	1,991,128	1,851,321	218,053
1963	National Bank of America at Gary.....	150,000	Feb. 10, 1932	479,143	735,156	118,611
1964	First National Bank, Shelbyville.....	100,000	-----do-----	331,927	375,576	28,712
2065	First National Bank, Martinsville.....	100,000	June 27, 1932	477,319	284,356	274,423
2094	Peoples National Bank & Trust Co., Sullivan.	150,000	July 15, 1932	162,365	1,116,310	245,176
2145	First National Bank, Vicennes.....	200,000	Oct. 3, 1932	160,603	957,864	490,473
2148	First National Bank, Lewisville.....	35,000	Oct. 8, 1932	165,955	139,143	48,883
2219	First National Bank, Monrovia.....	30,000	Jan. 5, 1933	54,275	72,967	17,634
2293	Continental National Bank, Indianapolis. <sup>1</sup>	400,000	Apr. 8, 1933	-----	-----	3,900
2296	American National Bank, Rushville. <sup>6 17</sup>	100,000	Apr. 25, 1933	393,015	263,866	76,592
2336	Citizens National Bank, Mulberry <sup>7 17</sup>	50,000	Aug. 15, 1933	175,207	74,579	821
2359	First National Bank, Lebanon <sup>7</sup> .....	100,000	Aug. 29, 1933	496,161	303,562	10,850
2366	First National Bank, Peru <sup>7</sup> .....	100,000	Sept. 6, 1933	468,514	796,817	366,509
2401	First National Bank, Nappanee <sup>7</sup> .....	40,000	Sept. 26, 1933	115,319	178,885	16,311
2413	Peoples-American National Bank, Princeton. <sup>7</sup>	125,000	Oct. 2, 1933	561,730	664,358	42,573

Footnotes at end of table, pp. 368 and 369.

*dates of appointment of receivers and final closing, with nominal amounts of total assets stock assessments, amounts collected from all sources, including offsets allowed and indicating the progress or results of liquidation to Oct. 31, 1938—Continued*

Additional assets received since date of failure	Total assessment upon share-holders	Total assets and stock assessment	Progress of liquidation to date of this report					Total collections from all sources, including offsets allowed and unpaid balance R. F. C. or bank loan	
			Cash collections from assets	Cash collections from stock assessment	Receiver-ship earnings, cash collections from interest, premiums, rent, etc.	Unpaid balance R. F. C. or bank loan	Offsets allowed and settled		
<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	
36,174	100,000	1,265,294	886,976	40,306	106,355	-----	22,893	1,050,530	2683
10,870	100,000	766,943	432,597	66,134	30,634	-----	47,558	636,923	2755
234,288	50,000	1,208,452	580,252	21,304	48,947	-----	93,225	743,731	2764
25,481	50,000	583,940	409,552	23,011	22,512	-----	24,581	479,656	2770
106,412	150,000	682,109	199,941	68,265	11,015	-----	-----	279,221	2773
113,408	200,000	1,996,621	1,178,391	145,435	104,902	-----	110,950	1,539,678	2788
78,067	75,000	941,982	589,797	53,699	43,619	-----	56,461	743,576	2816
93,206	150,000	2,013,090	1,501,517	88,844	130,550	-----	65,851	1,786,762	2828
56,528	140,000	1,047,205	323,901	70,240	36,757	-----	58,641	439,539	2831
40,124	100,000	2,229,408	989,625	86,023	102,311	-----	142,614	1,320,573	2840
2,526	50,000	298,152	201,939	15,189	7,940	-----	12,521	237,589	2841
208,196	300,000	3,721,097	2,338,533	206,416	176,739	-----	200,680	2,922,368	2848
18,191	25,000	278,198	172,037	4,930	13,583	-----	15,476	206,026	2870
146,594	150,000	713,348	165,311	131,506	25,376	-----	-----	322,193	2883
59,924	50,000	1,511,916	903,746	22,132	56,124	-----	69,762	1,051,764	2892
1,923	100,000	312,561	31,345	55,423	6,363	-----	1,143	94,274	2912
98,130	50,000	700,009	405,912	4,705	28,947	-----	33,538	473,102	2913
33,937	75,000	216,217	42,078	65,427	4,883	-----	-----	112,388	2914
56,709	100,000	3,337,725	2,460,525	42,416	221,109	-----	118,519	2,842,569	2924
1,781	50,000	248,412	57,434	-----	923	-----	31	58,388	2933
4	200,000	367,085	6,251	63,789	3,086	-----	-----	73,126	2942
27,053	65,000	230,723	40,506	8,000	694	-----	-----	49,200	2950
12,949	25,000	291,381	190,715	20,317	22,176	-----	17,844	251,052	1342
31,247	200,000	1,666,774	940,785	174,584	85,660	-----	91,588	1,292,617	1479
56,979	200,000	1,209,609	407,132	143,602	65,737	-----	600	617,071	1501
116,849	50,000	660,576	224,910	38,985	17,141	-----	45,789	326,825	1513
562,833	350,000	4,623,800	2,312,053	277,751	220,312	-----	275,327	3,094,443	1771
106,607	250,000	5,594,745	4,122,307	181,284	434,198	-----	289,338	5,027,127	1800
23,125	200,000	1,775,331	800,245	148,022	75,046	-----	73,851	1,097,164	1833
215,397	400,000	4,035,179	1,777,134	196,686	146,005	39,000	336,036	2,494,861	1896
514,470	250,000	4,824,972	2,553,950	120,131	131,488	-----	308,004	3,113,573	1931
66,793	150,000	1,549,703	656,528	51,349	48,890	-----	135,462	892,229	1963
106,803	100,000	943,018	452,431	75,409	38,092	-----	35,981	601,913	1964
81,826	100,000	1,217,924	619,893	80,488	47,068	-----	53,072	800,521	2065
61,748	150,000	1,735,599	902,234	95,878	83,698	-----	56,170	1,137,980	2094
110,466	200,000	1,919,406	998,576	154,079	76,834	-----	168,133	1,397,622	2145
4,754	35,000	393,735	178,412	20,578	12,201	-----	16,047	227,238	2148
19,978	30,000	194,854	95,820	23,139	10,550	-----	12,649	142,158	2219
2,620	120,000	126,520	-----	105,290	1,224	-----	6,520	113,034	2293
52,539	100,000	886,012	531,757	53,151	35,347	-----	45,194	665,449	2296
10,419	50,000	311,026	178,120	27,165	11,951	-----	12,916	230,134	2336
69,442	100,000	980,015	578,270	75,528	42,111	-----	61,289	757,198	2359
111,511	100,000	1,843,351	1,170,629	72,950	129,216	-----	72,055	1,444,850	2361
5,448	40,000	355,963	182,456	23,836	15,585	-----	17,566	239,443	2401
83,030	125,000	1,476,691	801,733	87,637	73,474	-----	58,252	1,021,096	2413

TABLE NO. 33.—National banks in charge of receivers during year ended Oct. 31, 1938, at date of failure and additional assets acquired subsequent thereto, capital stock and earnings, together with the disposition of such collections, and various other data

	Progress of liquidation to date of this report—Continued				Disposition of proceeds of liquidation—				
	Loss on assets compounded or sold under order of court	Book value of remaining uncollected assets	Book value of remaining uncollected stock assessment	Book value of assets returned to shareholders' agents	Conservators' distributions		Dividends paid by receivers		Secured and preferred liabilities paid except through dividends, including offsets allowed
					To secured creditors	To unsecured creditors	On secured claims	On unsecured claims	
	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars	
2683	74, 570	180, 955	59, 694				852, 780	107, 595	
2755	30, 638	96, 150	33, 866		* 212, 390	37, 108	71, 124	207, 309	
2764	484, 879	93	28, 696			280	303, 871	326, 715	
2770	62, 492	37, 315	26, 989		* 134, 443		102, 017	159, 130	
2773	332, 168		81, 735			56, 916		208, 757	
2788	507, 280		54, 565		* 509, 693		587, 988	344, 169	
2816	86, 353	134, 371	21, 301		* 133, 993		191, 924	326, 660	
2828	135, 218	160, 504	61, 156		* 352, 087		683, 995	515, 123	
2831	138, 765	385, 898	69, 760		* 139, 682		59, 369	199, 116	
2840	417, 945	579, 224	13, 977				564, 209	606, 216	
2841	33, 692		34, 811				164, 410	54, 518	
2848	534, 678	347, 206	93, 584		* 337, 162		982, 647	1, 336, 912	
2870	65, 685		20, 070				112, 565	73, 497	
2883	398, 037		18, 494			118, 409	55	187, 687	
2892	39, 413	448, 995	27, 868		* 181, 232		145, 695	592, 065	
2912	16, 888	163, 185	44, 577			28, 721	11, 171	37, 439	
2913	210, 559		45, 295			* 231, 837	* 94, 009	104, 179	
2919	99, 139		9, 573			58, 693	8, 339	40, 145	
2924	97, 375	561, 306	57, 584				546, 082	2, 091, 789	
2933	140, 211	736	50, 000					56, 705	
2942	9, 947		136, 211	150, 887			43, 974	22, 221	
2950	125, 217		57, 000			7, 242		40, 700	
1342	57, 822		4, 683				180, 946	35, 432	
1479	202, 343	232, 058	25, 416				945, 690	201, 846	
1501	601, 877		56, 398			141, 833	233	422, 931	
1513	132, 232	207, 645	11, 015				142, 180	117, 049	
1771	427, 461	1, 258, 959	72, 249				1, 831, 085	864, 022	
1800	545, 499	387, 601	68, 716				* 4, 153, 303	530, 110	
1833	701, 235		51, 978			12, 967	740, 358	239, 049	
1896	395, 992	1, 126, 017	203, 314			347, 588	561, 961	1, 312, 046	
1931	192, 900	1, 520, 118	129, 869			44, 100	879, 470	1, 941, 786	
1963	78, 920	528, 793	98, 651			9, 576	388, 875	379, 850	
1964	234, 439	120, 167	24, 591			1, 636	346, 908	152, 456	
2065	250, 543	194, 416	19, 512			59, 142	246, 275	347, 634	
2094	295, 739	331, 456	54, 122			765	664, 228	351, 991	
2145	239, 720	312, 977	45, 921			29, 136	446, 860	821, 977	
2148	164, 276		14, 422			15, 776	102, 996	82, 463	
2219	56, 385		6, 861				100, 523	23, 614	
2293			14, 710			96, 420	5, 010	10, 250	
2296	83, 338		46, 849	125, 723			450, 730	160, 362	
2336	16, 899		22, 835	53, 109			177, 092	25, 276	
2359	240, 456		24, 472			2, 685	481, 503	222, 394	
2366	267, 658	233, 009	27, 050			20, 049	631, 479	701, 385	
2401	115, 941		16, 164			1, 936	160, 686	53, 492	
2413	191, 952	299, 754	37, 363				507, 336	393, 934	

Footnotes at end of table, pp. 368 and 369.



TABLE No. 33.—National banks in charge of receivers during year ended Oct. 31, 1933, at date of failure and additional assets acquired subsequent thereto, capital stock and earnings, together with the disposition of such collections, and various other data

	Name and location of banks	Capital stock at date of failure	Date receiver appointed	Book value of assets at date of failure		
				Estimated good	Estimated doubtful	Estimated worthless
INDIANA—continued						
		<i>Dollars</i>		<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>
2417	First National Bank of Marshall County at Plymouth. <sup>7</sup>	130,000	Oct. 3, 1933	790,193	350,334	47,491
2418	First National Bank, Montpelier. <sup>7</sup>	50,000	do	183,142	256,049	20,254
2420	First National Bank, Clinton. <sup>7</sup>	60,000	do	518,312	894,637	6,462
2422	First National Bank, Cayuga. <sup>7</sup>	25,000	do	72,325	107,752	13,558
2524	Old-First National Bank & Trust Co., Fort Wayne. <sup>7</sup>	1,750,000	Nov. 2, 1933	12,854,941	9,271,569	2,894,190
2577	First National Bank, Marion. <sup>7 17</sup>	350,000	Dec. 5, 1933	2,528,310	1,018,701	34,214
2599	Farmers & First National Bank, Newcastle. <sup>7</sup>	200,000	Dec. 8, 1933	883,940	702,004	24,592
2644	First National Bank, Swayzee. <sup>7 17</sup>	50,000	Dec. 26, 1933	275,260	114,427	13,699
2674	Farms & Wabash National Bank, Wabash. <sup>7</sup>	160,000	Jan. 11, 1934	1,547,826	335,195	28,295
2713	First National Bank, Linton. <sup>7</sup>	100,000	Feb. 1, 1934	576,079	358,319	43,449
2723	First National Bank, Jasonville. <sup>7</sup>	50,000	Feb. 5, 1934	191,370	283,849	9,863
2731	Bright National Bank, Flora. <sup>7 17</sup>	25,000	Feb. 13, 1934	194,365	160,784	2,325
2738	First National Bank in Lowell. <sup>1</sup>	50,000	Feb. 21, 1934	27,627	97,627	42,318
2742	Citizens Third National Bank & Trust Co., Greensburg. <sup>7 18</sup>	150,000	Feb. 26, 1934	870,383	220,123	6,043
2775	New Albany National Bank, New Albany. <sup>7</sup>	150,000	Mar. 23, 1934	424,006	594,022	181,643
2776	Second National Bank, New Albany. <sup>7</sup>	300,000	do	996,431	1,043,090	293,796
2777	Citizens National Bank, South Bend. <sup>7</sup>	700,000	do	4,644,358	778,932	176,249
2797	Citizens National Bank, Franklin. <sup>7 17</sup>	100,000	Apr. 10, 1934	489,502	212,417	19,985
2822	City National Bank, Goshen. <sup>7</sup>	100,000	May 8, 1934	676,052	511,560	37,360
2836	First National Bank, Hartford City. <sup>7</sup>	75,000	May 23, 1934	289,282	182,487	26,664
2858	First and Tri-State National Bank & Trust Co., Fort Wayne. <sup>1</sup>	2,250,000	June 22, 1934	16,302	880,022	942,249
IOWA						
1627	Second National Bank, New Hampton.	100,000	July 14, 1931	386,933	370,051	45,305
1699	First National Bank, Bode.	25,000	Oct. 1, 1931	17,298	97,510	10,993
1907	Oskaloosa National Bank, Oskaloosa.	100,000	Jan. 20, 1932	282,334	1,382,787	37,566
1919	First National Bank, Iowa City.	100,000	Jan. 22, 1930	800,631	300,761	90,266
1930	Anamosa National Bank, Anamosa.	100,000	Jan. 27, 1932	240,169	491,851	7,559
1980	Pioneer National Bank, Waterloo.	200,000	Feb. 18, 1932	279,450	2,736,632	7,290
2080	Farmers National Bank in Vinton.	75,000	July 2, 1932	275,802	496,669	11,442
2093	Consolidated National Bank, Dubuque.	500,000	July 14, 1932	1,209,680	3,609,939	193,433
2095	Commercial National Bank of Waterloo.	400,000	July 18, 1932	1,668,830	3,929,873	240,981
2108	Buchanan County National Bank, Independence.	125,000	Aug. 1, 1932	468,114	694,924	23,996
2111	First National Bank, Northwood.	50,000	Aug. 8, 1932	66,934	193,613	28,066
2151	First National Bank, Story City.	75,000	Oct. 10, 1932	170,923	373,854	19,236
2188	First National Bank, Webster City.	100,000	Nov. 30, 1932	72,945	527,792	101,414
2324	First National Bank, Evely. <sup>7</sup>	25,000	Aug. 3, 1233	114,286	173,068	4,532
2361	First National Bank, Lorimor. <sup>7</sup>	35,000	Sept. 5, 1933	164,329	135,717	23,862
2442	Knoxville-Citizens National Bank & Trust Co., Knoxville. <sup>7</sup>	100,000	Oct. 10, 1933	686,736	943,583	38,085
2494	First National Bank, Chelsea. <sup>7</sup>	40,000	Oct. 30, 1933	107,213	73,707	14,847
2496	First National Bank, Stanton. <sup>7</sup>	25,000	do	192,877	203,430	22,551
2499	Farmers National Bank, Kingsley. <sup>7</sup>	25,000	do	78,944	83,904	9,649
2501	First National Bank, Grand River. <sup>7</sup>	25,000	do	74,050	43,691	4,364
2502	Farmers First National Bank, Rake. <sup>7</sup>	25,000	do	45,023	106,664	13,216

Footnotes at end of table, pp. 368 and 369.

dates of appointment of receivers and final closing, with nominal amounts of total assets stock assessments, amounts collected from all sources, including offsets allowed and indicating the progress or results of liquidation to Oct. 31, 1938—Continued

Additional assets received since date of failure	Total assessment upon shareholders	Total assets and stock assessment	Progress of liquidation to date of this report						Total collections from all sources, including offsets allowed and unpaid balance R. F. C. or bank loan	
			Cash collections from assets	Cash collections from stock assessment	Receiver-ship earnings, cash collections from interest, premiums, rent, etc.	Unpaid balance R. F. C. or bank loan	Offsets allowed and settled			
Dollars	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars	
132,951	130,000	1,450,969	924,806	80,132	80,166	-----	46,703	1,131,807	2417	
39,621	50,000	549,066	308,840	27,130	29,915	-----	23,165	389,050	2418	
41,664	60,000	1,521,375	1,151,782	35,000	104,797	-----	37,271	1,328,850	2420	
36,150	25,000	254,785	122,584	4,498	9,979	-----	12,514	149,575	2422	
4,065,153	1,750,000	30,835,853	17,639,670	801,172	1,374,726	-----	2,826,199	22,641,767	2524	
94,236	210,000	3,885,461	3,076,891	158,263	190,867	-----	128,360	3,554,381	2577	
117,093	200,000	1,927,629	1,127,040	108,416	76,191	-----	97,013	1,408,660	2599	
21,036	50,000	474,422	297,750	33,099	16,413	-----	19,558	366,820	2644	
30,326	160,000	2,101,642	1,610,066	89,641	118,383	-----	84,259	1,902,349	2674	
40,740	100,000	1,118,587	707,870	42,511	97,464	-----	31,392	879,237	2713	
7,776	50,000	542,858	353,762	34,208	27,738	-----	17,575	453,283	2723	
32,658	25,000	415,132	318,602	24,531	13,500	-----	17,739	374,372	2731	
63	50,000	120,008	22,013	8,884	1,774	-----	-----	32,671	2738	
23,898	-----	1,120,447	947,264	-----	59,637	-----	70,896	1,077,797	2742	
97,807	150,000	1,447,478	616,631	76,716	53,337	-----	13,500	807,696	2775	
244,883	300,000	2,878,200	1,475,617	195,436	85,797	-----	37,300	1,930,544	2776	
473,886	-----	6,073,425	4,397,111	-----	163,824	-----	-----	5,062,434	2777	
57,090	60,000	838,994	581,895	50,947	45,696	-----	49,059	727,597	2797	
75,896	100,000	1,400,888	902,997	62,144	58,930	-----	74,236	1,098,307	2822	
27,123	75,000	600,556	307,510	46,882	31,526	-----	32,688	418,606	2836	
67,145	2,250,000	4,155,718	365,451	863,609	38,920	-----	6,909	1,274,889	2858	
54,394	100,000	956,683	486,716	90,826	48,012	-----	45,336	670,890	1627	
24,099	25,000	174,900	60,705	18,627	5,320	-----	5,289	89,941	1699	
20,337	100,000	1,823,024	963,263	52,494	61,812	-----	57,326	1,134,895	1907	
398,122	100,000	1,689,780	911,541	71,064	65,742	-----	77,632	1,125,979	1919	
46,799	100,000	886,378	434,741	47,862	30,534	-----	50,834	563,971	1930	
347,566	200,000	3,570,938	1,731,076	78,531	142,714	-----	234,424	2,186,745	1980	
27,327	75,000	886,240	452,161	47,351	33,613	-----	40,341	573,466	2080	
145,717	500,000	5,658,769	3,378,949	426,818	224,386	-----	256,339	4,286,492	2093	
328,635	400,000	6,568,319	3,641,717	188,237	203,431	-----	414,358	4,447,743	2095	
100,958	125,000	1,412,992	827,529	86,915	74,934	-----	52,225	1,041,603	2108	
13,155	50,000	351,768	159,307	33,078	19,764	-----	13,399	225,548	2111	
43,906	75,000	682,919	339,814	36,639	20,027	-----	21,604	418,084	2151	
29,248	100,000	831,399	339,931	46,863	23,012	-----	26,104	435,910	2188	
77,221	25,000	394,107	215,607	10,661	18,289	-----	21,615	266,172	2324	
42,065	35,000	400,973	156,265	25,499	8,208	-----	16,760	206,532	2361	
52,193	100,000	1,820,597	1,129,861	26,785	48,692	-----	78,478	1,283,816	2442	
32,797	40,000	268,564	150,853	12,012	10,192	-----	7,608	180,665	2494	
85,028	25,000	528,886	332,661	17,363	16,341	-----	21,959	388,324	2496	
49,581	25,000	247,078	93,423	4,464	7,701	-----	12,058	117,646	2499	
5,529	25,000	152,634	81,638	6,974	4,592	-----	7,579	100,783	2501	
9,195	25,000	199,098	111,445	19,971	8,209	-----	11,837	151,462	2502	

TABLE NO. 33.—National banks in charge of receivers during year ended Oct. 31, 1933, at date of failure and additional assets acquired subsequent thereto, capital stock and earnings, together with the disposition of such collections, and various other data

	Progress of liquidation to date of this report—Continued				Disposition of proceeds of liquidation—				
	Loss on assets compounded or sold under order of court	Book value of remaining uncollected assets	Book value of remaining uncollected stock assessment	Book value of assets returned to shareholders' agents	Conservators' distributions		Dividends paid by receivers		Secured and preferred liabilities paid except through dividends, including offsets allowed
					To secured creditors	To unsecured creditors	On secured claims	On unsecured claims	
	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars
2417	100, 594	248, 866	49, 868				663, 578	318, 752	
2418	88, 309	78, 752	22, 870				9, 851	68, 903	238, 984
2420	272, 322		25, 000					366, 403	893, 180
2422	94, 687		20, 502					61, 205	62, 535
2524	496, 797	8, 123, 187	948, 828			\$ 4, 363, 554	200, 257	3, 972, 682	12, 125, 102
2577	315, 589		51, 737	154, 621		\$ 706, 372	73, 967	1, 075, 817	1, 504, 787
2599	269, 529	234, 047	91, 584			\$ 286, 286	16, 156		523, 763
2644	52, 487		16, 901	54, 627		\$ 170, 653		94, 465	81, 349
2674	247, 317		70, 359		\$ 148	\$ 805, 602		506, 584	477, 190
2713	93, 508	185, 817	57, 489				\$ 266, 599	\$ 475, 064	52, 055
2723	121, 521		15, 792					155, 945	246, 903
2731	37, 069		469	16, 722		\$ 215, 209		74, 447	66, 018
2738	28, 274	19, 721	41, 116						24, 105
2742	102, 287					\$ 196, 883		367, 516	411, 946
2775	115, 716	517, 619	73, 284			\$ 261, 080		191, 400	266, 379
2776	265, 930	700, 259	104, 564		\$ 34, 422	\$ 705, 231	2, 747	579, 303	470, 596
2777	371, 814	803, 001				\$ 1, 064, 009		835, 063	2, 977, 829
2797	35, 090		9, 053	112, 950	\$ 18, 462	\$ 175, 893	9, 622	268, 179	188, 612
2822	206, 366	117, 269	37, 856			\$ 319, 608		223, 047	439, 652
2836	101, 655	83, 703	28, 118					180, 938	188, 970
2858	1, 532, 628	735	1, 386, 391					1, 171, 968	13, 368
1627	324, 631		9, 174					534, 016	75, 070
1699	83, 906		6, 373					54, 115	13, 716
1907	683, 205	19, 230	47, 506				1, 422	742, 325	241, 107
1919	600, 607		28, 936					606, 259	451, 989
1930	300, 803		52, 138					450, 570	75, 218
1980	391, 950	1, 013, 488	121, 469				51, 920	849, 895	1, 077, 519
2080	145, 718	173, 020	27, 649					315, 609	166, 304
2093	953, 402	570, 079	73, 182					2, 174, 109	1, 763, 811
2095	664, 952	1, 447, 292	211, 763					2, 243, 075	1, 891, 401
2108	257, 520	150, 718	38, 085				49, 758	538, 241	366, 405
2111	129, 062		16, 922					137, 287	50, 571
2151	246, 501		38, 361					260, 996	120, 141
2188	365, 364		53, 137				6, 371	188, 954	204, 464
2324	131, 886		14, 339					205, 637	40, 599
2361	192, 948		9, 501				1, 997	93, 033	78, 957
2442	387, 807	124, 451	73, 215			\$ 306, 892		96, 479	786, 113
2494	70, 103		27, 988					117, 129	38, 561
2496	149, 266		7, 637					290, 157	68, 717
2499	116, 597		20, 536					62, 050	37, 821
2501	38, 417		18, 026					53, 992	29, 733
2502	50, 816		5, 029					71, 251	62, 837

Footnotes at end of table, pp. 368 and 369.



dates of appointment of receivers and final closing, with nominal amounts of total assets stock assessments, amounts collected from all sources, including offsets allowed and indicating the progress or results of liquidation to Oct. 31, 1938—Continued

Disposition of proceeds of liquidation—Con.					Total liabilities established to date of report	Amount of claims proved	Dividends (percent)	Interest dividends (percent)	Date finally closed
Cash advanced in protection of assets	Conservators' salaries, legal and other expenses	Receivers' salaries, legal and other expenses	Cash in hands of comptroller and receivers	Amount returned to shareholders in cash					
Dollars 24,991	Dollars 8,184	Dollars 69,587	Dollars 46,715	Dollars -----	Dollars 1,058,657	Dollars 736,152	90	-----	2417
9,011	5,900	30,109	26,292	-----	412,317	179,390	44	-----	2418
1,988	7,471	59,808	-----	-----	1,388,790	488,863	74.95	-----	4/30/38
1,373	3,068	21,394	-----	-----	169,319	107,189	57.1	-----	11/19/37
630,089	186,874	1,066,996	96,213	-----	26,416,776	11,618,530	3 75	-----	2524
20,262	35,895	96,405	-----	40,876	3,237,000	1,703,208	3 100	15 26 8.98	8/20/38
4,273	26,647	48,225	31,079	-----	1,884,544	836,272	3 90	-----	2599
-----	6,092	12,587	-----	1,674	325,981	244,891	3 100	26 8.26	3/22/38
17,696	24,583	70,546	-----	-----	1,724,524	1,242,266	3 100	28 5.64	10/24/38
1,571	10,761	36,236	36,951	-----	864,867	538,407	3 88	-----	2713
98	7,377	22,960	-----	-----	429,899	180,284	86.5	-----	12/6/37
244	7,194	10,932	-----	328	335,468	269,648	3 100	26 7.42	11/24/37
-----	159	8,378	29	-----	35,071	35,071	-----	-----	2738
853	22,254	29,820	-----	48,525	938,032	519,465	3 100	26 8.65	9/20/38
18,438	17,822	49,046	3,531	-----	1,025,427	751,539	3 60	-----	2775
47,906	30,598	54,573	5,168	-----	1,947,421	1,433,296	3 89	-----	2776
15,269	69,545	87,098	13,621	-----	4,795,427	1,804,492	3 100	5	2777
331	19,342	20,746	-----	26,410	623,152	426,288	3 100	26 10.76	11/18/37
1,298	26,594	38,777	49,331	-----	1,094,464	652,002	3 83	-----	2822
47	11,481	23,215	13,955	-----	426,844	233,969	77	-----	2836
23,271	-----	62,959	3,323	-----	3,027,870	3,014,309	38.88	-----	2858
6,014	-----	55,790	-----	-----	686,178	610,304	87.5	-----	2/9/38
2,001	-----	20,109	-----	-----	96,000	82,492	65.6	-----	12/23/37
19,580	-----	84,533	45,928	-----	1,557,228	1,309,574	56.667	-----	1907
-----	-----	67,731	-----	-----	1,109,512	648,752	93.45	-----	5/9/38
2,418	-----	35,765	-----	-----	641,178	570,775	78.94	-----	12/22/37
14,232	-----	143,445	49,734	-----	2,749,055	1,602,597	53	-----	1980
-----	-----	53,971	37,582	-----	709,674	540,988	58	-----	2080
25,474	-----	194,025	129,073	-----	4,495,292	2,717,401	80	-----	2093
1,654	-----	199,256	112,357	-----	5,311,773	3,394,965	66	-----	2095
3,010	-----	59,880	24,309	-----	1,042,287	619,676	87.5	-----	2108
2,186	-----	35,504	-----	-----	237,872	187,807	73.1	-----	2/28/38
-----	-----	36,947	-----	-----	498,580	377,162	69.2	-----	11/20/37
-----	-----	36,121	-----	-----	588,582	380,900	51.28	-----	12/31/37
121	2,183	17,632	-----	-----	242,368	202,259	100	26 1.67	11/26/37
270	6,304	25,971	-----	-----	312,107	236,097	40.25	-----	11/22/37
6,359	12,738	46,068	29,167	-----	1,563,799	760,479	3 52.5	-----	2442
2,882	2,260	19,833	-----	-----	148,874	109,877	100	28 6.6	4/29/38
1,453	4,200	23,797	-----	-----	379,632	310,827	93.35	-----	12/31/37
236	3,063	14,476	-----	-----	135,984	98,336	63.1	-----	4/9/38
-----	2,481	14,577	-----	-----	91,137	61,705	87.5	-----	11/13/37
-----	2,804	14,570	-----	-----	133,554	70,545	100	28 1	12/10/37

TABLE No. 33.—National banks in charge of receivers during year ended Oct. 31, 1938, at date of failure and additional assets acquired subsequent thereto, capital stock and earnings, together with the disposition of such collections, and various other data

	Name and location of banks	Capital stock at date of failure	Date receiver appointed	Book value of assets at date of failure		
				Estimated good	Estimated doubtful	Estimated worthless
IOWA—continued						
		<i>Dollars</i>		<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>
2506	First National Bank, Rock Valley <sup>7</sup> .....	50,000	Oct. 31, 1933	127,446	178,570	34,802
2507	First National Bank, Dunkerton <sup>7</sup> .....	40,000	-----do-----	106,823	333,020	1,985
2509	First National Bank, St. Ansgar <sup>7</sup> .....	25,000	-----do-----	71,700	128,212	17,413
2699	Cedar Rapids National Bank, Cedar Rapids. <sup>1</sup>	600,000	Jan. 23, 1934	266,612	1,273,568	512,846
2808	First National Bank, Council Bluffs <sup>7</sup>	300,000	Apr. 20, 1934	1,838,758	1,084,790	41,090
2844	Citizens National Bank, Winterset <sup>7</sup> .....	200,000	June 4, 1934	336,585	309,032	82,243
KANSAS						
1542	Central National Bank, Ellsworth.....	100,000	Mar. 30, 1931	536,591	528,296	176,583
1974	First National Bank, Pittsburg.....	100,000	Feb. 17, 1932	265,392	1,377,799	28,290
1985	Citizens National Bank, Great Bend.....	50,000	Feb. 20, 1932	193,901	242,963	8,433
2004	National Bank of Commerce, Garnett.....	25,000	Mar. 25, 1932	118,832	216,016	49,240
2317	First National Bank, Augusta <sup>7</sup> .....	75,000	July 27, 1933	516,135	221,318	23,898
2341	First National Bank, Oakley <sup>7</sup> .....	40,000	Aug. 18, 1933	39,936	163,832	10,016
2352	First National Bank, Ellis <sup>7</sup> .....	50,000	Aug. 23, 1933	74,468	118,302	24,457
2367	First National Bank, Clay Center <sup>7</sup> .....	50,000	Sept. 6, 1933	257,901	375,274	69,638
2739	First National Bank in Ness City <sup>7</sup> .....	25,000	Feb. 21, 1934	178,164	166,482	33,995
KENTUCKY						
1424	National Bank of Kentucky, Louisville.	4,000,000	Nov. 17, 1930	22,585,879	11,640,702	6,074,830
1531	First National Bank, Stone.....	50,000	Mar. 17, 1931	318,877	145,376	32,945
1775	City National Bank, Paducah.....	300,000	Oct. 28, 1931	1,158,925	4,703,737	247,283
1898	First National Bank in Hazard.....	100,000	Jan. 18, 1932	225,490	459,386	70,719
1935	Trigg National Bank, Glasgow.....	75,000	Jan. 28, 1932	502,113	300,994	38,112
1936	Bell National Bank, Pineville.....	100,000	-----do-----	379,378	193,131	11,135
2044	Henderson National Bank, Henderson.	200,000	June 11, 1932	748,360	705,822	79,319
2049	First National Bank, Whitesburg.....	50,000	June 17, 1932	150,067	367,658	124,016
2091	First National Bank, Jenkins.....	75,000	July 12, 1932	38,023	292,937	34,555
2099	Whitley National Bank, Corbin.....	25,000	July 18, 1932	122,172	145,559	2,241
2306	Citizens National Bank, Richmond <sup>5</sup> .....	100,000	June 26, 1933	133,312	424,238	127,781
2331	First National Bank, Burnside <sup>7</sup> .....	25,000	Aug. 8, 1933	49,896	74,106	1,070
2349	Citizens National Bank, Monticello <sup>7</sup> .....	25,000	Aug. 23, 1933	93,837	64,569	31,825
2425	Lynch National Bank, Lynch <sup>7</sup> <sup>17</sup> .....	50,000	Oct. 3, 1933	167,079	164,700	14,942
2575	First National Bank, Murray <sup>7</sup> .....	100,000	Nov. 23, 1933	496,396	668,810	17,349
2712	First National Bank, Greenup <sup>7</sup> .....	50,000	Feb. 1, 1934	260,774	262,447	11,784
2768	First National Bank, Dawson Springs. <sup>7</sup>	40,000	Mar. 14, 1934	91,281	274,529	8,711
2812	Carrollton National Bank, Carrollton. <sup>7</sup>	60,000	Apr. 25, 1934	430,987	343,184	98,657
2893	First National Bank, Clinton <sup>7</sup> .....	50,000	Sept. 26, 1934	217,666	133,845	49,450
2927	Citizens National Bank, Winchester. <sup>1,18</sup>	100,000	July 25, 1935	6,627	19,691	62,734
2947	The Taylor National Bank, Campbellville. <sup>12,30</sup>	100,000	Aug. 24, 1937	1,090,183	477,784	83,232
2948	First-Mercer National Bank, Harrodsburg. <sup>1</sup>	150,000	Sept. 21, 1937	-----	-----	60,704
LOUISIANA						
2353	First National Bank, Oberlin <sup>7</sup> .....	25,000	Aug. 23, 1933	67,796	78,073	43,192
2428	Madison National Bank, Tallulah <sup>7</sup> .....	50,000	Oct. 4, 1933	175,832	92,623	76,520
2642	First National Bank in Gibsland <sup>7</sup> .....	25,000	Dec. 21, 1933	60,643	53,599	13,722
2735	Macon Ridge National Bank, Delhi <sup>7</sup> .....	25,000	Feb. 21, 1934	160,309	78,915	2,743
2820	First National Bank, Elton <sup>7</sup> .....	50,000	May 2, 1934	47,084	61,299	18,478

Footnotes at end of table, pp. 368 and 369.

dates of appointment of receivers and final closing, with nominal amounts of total assets stock assessments, amounts collected from all sources, including offsets allowed and indicating the progress or results of liquidation to Oct. 31, 1938—Continued

Additional assets received since date of failure	Total assessment upon shareholders	Total assets and stock assessment	Progress of liquidation to date of this report					Total collections from all sources, including offsets allowed and unpaid balance R. F. C. or bank loan	
			Cash collections from assets	Cash collections from stock assessment	Receiver-ship earnings, cash collections from interest, premiums, rent, etc.	Unpaid balance R. F. C. or bank loan	Offsets allowed and settled		
Dollars	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars	
20,593	50,000	411,411	246,528	8,103	15,275		16,817	286,723	2506
23,732	40,000	505,560	313,032	35,592	22,518		17,133	388,275	2507
39,922	25,000	282,247	149,226	13,855	13,952		10,759	187,792	2509
184,428	600,000	2,837,464	1,179,658	526,132	117,857		18	1,823,665	2699
270,984		3,235,622	2,291,452		176,094	13,000	117,202	2,597,748	2808
55,719	200,000	983,579	404,475	39,321	27,294		47,527	518,617	2844
179,256	100,000	1,520,726	777,271	48,537	42,116		73,819	941,743	1542
183,982	100,000	1,955,463	1,210,966	45,907	91,047		118,244	1,466,164	1974
16,742	50,000	512,039	341,230	46,247	34,548		7,461	429,486	1985
2,289	25,000	411,377	274,944	6,928	21,157		11,446	314,475	2004
23,523	75,000	859,874	528,191	39,567	35,533		26,128	629,419	2317
39,948	40,000	293,732	153,304	6,946	12,475		10,699	183,424	2341
39,189	50,000	306,416	129,169	18,152	9,295		4,864	161,480	2352
94,923	50,000	847,736	496,298	45,035	21,024		43,707	606,064	2367
24,994	25,000	428,635	257,768	14,800	23,576		13,915	310,059	2739
1,958,267	4,000,000	46,259,678	24,144,397	315,896	431,816		4,421,651	29,313,760	1424
11,697	50,000	558,895	333,714	40,387	20,196		28,331	422,628	1531
959,933	300,000	7,369,878	3,360,591	194,138	258,949		539,356	4,353,034	1775
17,740	100,000	873,335	395,534	71,733	22,532		55,686	545,535	1938
52,167	75,000	968,386	456,217	33,100	18,532		52,953	560,832	1895
50,898	100,000	734,542	306,979	66,405	37,286		37,807	448,477	1936
121,834	200,000	1,855,335	1,039,982	141,459	87,438		82,997	1,351,876	2044
22,450	50,000	714,191	386,621	33,054	34,324		91,902	545,901	2049
42,678	75,000	483,193	299,828	49,142	11,927		6,335	277,232	2091
75,433	25,000	370,405	228,907	14,876	18,521		17,075	279,379	2099
246,743	100,000	1,032,074	502,181	77,303	41,431		8,421	629,336	2306
31	25,000	150,103	75,869	16,750	4,720		5,599	102,938	2331
24,022	25,000	239,253	140,256	18,666	9,081		20,291	188,294	2349
8,934	50,000	405,655	250,370	29,815	28,868		10,510	319,563	2425
8,600	100,000	1,291,155	712,748	48,141	106,543		138,551	1,005,983	2575
39,074	50,000	614,079	342,677	39,539	53,949		63,994	500,159	2712
10,118	40,000	424,639	268,594	17,231	54,029		20,371	360,225	2768
34,339	60,000	967,167	603,830	49,200	39,996		52,569	745,595	2812
14,971	50,000	465,932	261,152	33,004	27,547		65,733	387,436	2893
10,239	100,000	199,291	20,623	95,998	1,163		506	118,290	2927
127,628	100,000	1,878,827	1,199,917	16,250	16,825		75,827	1,308,819	2947
353	57,620	118,677	401	44,480	143			45,024	2948
10,923	25,000	224,984	81,648	15,893	11,127		7,737	116,405	2353
1,483	50,000	396,458	214,279	26,159	13,553		31,928	285,919	2428
11,930	25,000	164,894	82,954	3,751	6,193		11,726	104,624	2642
16,335	25,000	283,302	165,791	5,497	12,226		18,750	202,264	2735
6,772	50,000	183,633	67,965	6,801	7,636		4,512	86,914	2820

TABLE NO. 33.—National banks in charge of receivers during year ended Oct. 31, 1938, at date of failure and additional assets acquired subsequent thereto, capital stock and earnings, together with the disposition of such collections, and various other data

	Progress of liquidation to date of this report—Continued				Disposition of proceeds of liquidation—				
	Loss on assets compounded or sold under order of court	Book value of remaining uncollected assets	Book value of remaining uncollected stock assessment	Book value of assets returned to shareholders' agents	Conservators' distributions		Dividends paid by receivers		Secured and preferred liabilities paid except through dividends, including offsets allowed
					To secured creditors	To unsecured creditors	On secured claims	On unsecured claims	
<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	
2506	98,066		41,897					132,416	125,285
2507	135,395		4,408					231,641	84,015
2509	97,262		11,145					103,289	54,181
2699	390,217	667,561	73,868				496,818		1,262,275
2808	278,604	548,364				2 785,142		645,186	1,029,745
2844	331,577		160,679			2 212,486		158,690	94,492
1542	569,636		51,463					507,709	362,354
1974	526,253		54,093				40,251	755,467	547,287
1985	57,211	56,137	3,753					258,005	102,747
2004	99,987		18,072				15,050	107,824	139,243
2317	230,555		35,433					272,364	308,594
2341	89,729		33,054				20,013	46,029	84,118
2352	122,383		31,848					82,157	52,470
2367	257,731		4,965			2 161,757		207,877	193,873
2739	131,952		10,200				1,281	84,120	191,806
1424	2,325,350	11,368,280	3,684,104					2 14,464,534	12,010,345
1531	146,850		9,613					292,152	78,281
1775	1,262,159	1,907,772	105,862				223,169	1,688,217	1,898,874
1898	322,065		28,267					388,658	89,012
1935	384,186		41,900					302,503	216,343
1936	133,979	155,777	33,595					470	67,462
2044	529,120	3,236	58,541					2 441	378,024
2049	185,668		16,946					337,887	151,522
2091	192,030		25,858					137,299	111,955
2099	99,423		10,124				16,094	132,493	86,340
2306	105,848	315,624	22,697					463,333	69,766
2331	43,635		8,250					74,486	15,762
2349	53,706		6,334					142,494	27,461
2425	94,775		20,185					151,219	140,562
2575	71,476	268,380	51,859					590,949	340,874
2712	157,408		10,461			2 142,972		234,551	76,485
2768	95,674		22,769					177,728	122,495
2812	250,768		10,800					466,957	199,921
2893	89,047		16,996			2 102,195		122,327	140,728
2927	78,162		4,002				89,809	930	8,389
2947	12,749	490,334	83,750					423,843	679,057
2948	60,656		13,140				42,070		660
2353	29,714	80,885	9,107				18,088	24,198	33,952
2428	100,052	199	23,841				13,169	23,126	189,169
2642	43,991	1,223	21,249					41,136	36,985
2735	34,681	89,080	19,503					53,804	104,174
2820	19,046	42,110	43,199				1,102	40,705	18,958

Footnotes at end of table, pp. 368 and 369.

dates of appointment of receivers and final closing, with nominal amounts of total assets stock assessments, amounts collected from all sources, including offsets allowed and indicating the progress or results of liquidation to Oct. 31, 1938—Continued

Disposition of proceeds of liquidation—Con.					Total liabilities established to date of report	Amount of claims proved	Dividends (per cent)	Interest dividends (per cent)	Date finally closed	
Cash advanced in protection of assets	Conservators' salaries, legal and other expenses	Receivers' salaries, legal and other expenses	Cash in hands of comptroller and receivers	Amount returned to shareholders in cash						
Dollars	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars				
6	5,804	23,212			280,793	157,544	84.05		1/29/38	2506
	2,988	24,925	44,706		379,235	294,507	78.33			2507
6,774	3,190	20,358			200,038	145,171	71.15		12/23/37	2509
94	22,758	31,141	10,579		1,759,074	1,608,526	100			2699
27,703	32,318	71,479	6,175		2,487,768	1,430,290	<sup>3</sup> 100			2808
	19,809	33,140			517,131	426,639	<sup>3</sup> 87		5/28/38	2844
11,469		60,211			1,121,103	756,421	67.12		1/31/38	1542
40,371		82,788			1,524,536	795,717	80.087		9/24/38	1974
4,233		44,461	20,040		363,014	257,878	100			1985
14,072		38,286			346,991	216,137	56.85		3/25/38	2004
	4,302	44,159			676,332	358,549	75.963		12/31/37	2317
11,533	1,357	20,374			181,936	108,802	60.7		12/30/37	2341
1,073	2,807	22,973			169,647	116,206	70.7		1/31/38	2352
3,727	6,436	32,344			593,351	408,661	<sup>3</sup> 90.45		11/26/37	2367
92	8,215	24,545			353,174	154,992	55.1		5/5/38	2739
184,363		2,006,665	647,853		34,359,184	21,500,070	<sup>2</sup> 67			1424
11		52,184			430,145	346,562	84.3		6/29/38	1531
6,449		267,651	268,674		5,984,627	4,117,387	45			1775
18,191		49,674			654,846	555,225	70		6/17/38	1898
180		41,806			759,733	542,607	55.75		11/9/37	1935
6,909		59,302	9,239		489,697	414,272	73			1936
315		81,263	42,541		1,277,747	892,326	<sup>3</sup> 95			2044
8,140		48,352			564,880	408,570	82.7		7/9/38	2049
52		27,926			284,913	171,055	80.266		12/22/37	2091
1,213		43,239			291,525	210,761	70.5		5/10/38	2099
		50,591	45,646		597,277	525,195	88			2306
21	1,527	11,142			98,893	82,716	90.05		12/28/37	2331
681	2,255	15,403			169,651	141,997	100	<sup>25</sup> 35	1/6/38	2349
	4,945	20,971		1,866	280,778	133,492	100	<sup>26</sup> 13.28	3/31/38	2425
	83	52,861	10,875		1,084,911	738,950	80			2575
	6,048	40,103			414,478	357,842	<sup>3</sup> 100	<sup>28</sup> 5.5	7/25/38	2712
	510	29,974	22,992		331,455	206,416	85			2768
2,337	13,452	62,928			809,606	610,083	76.54		7/29/38	2812
	9,343	12,843			345,612	204,408	<sup>3</sup> 100	<sup>25</sup> 9.84	11/27/37	2893
		7,586		<sup>19</sup> 11,576	99,103	88,259	100	<sup>26</sup> 2.81	1/14/38	2927
1,314	4,406	21,441	178,758		1,542,805	847,685	50			2947
		2,294			42,730	41,170	100	<sup>26</sup> 2.186	9/30/38	2948
1,438	1,788	16,943	19,998		165,334	140,556	30			2353
	4,789	28,210	27,456		306,198	104,377	22.5			2428
1,792	3,282	18,792	2,637		104,698	64,510	62.5			2642
3,143	8,087	23,727	9,779		223,904	118,450	45			2735
26	5,809	12,619	7,695		79,119	58,115	70			2820

TABLE No. 33.—National banks in charge of receivers during year ended Oct. 31, 1938, at date of failure and additional assets acquired subsequent thereto, capital stock and earnings, together with the disposition of such collections, and various other data

	Name and location of banks	Capital stock at date of failure	Date receiver appointed	Book value of assets at date of failure		
				Estimated good	Estimated doubtful	Estimated worthless
LOUISIANA—continued						
2926	American National Bank, Shreveport. <sup>1</sup>	Dollars 300,000	Apr. 19, 1935	Dollars 1,656	Dollars 333,470	Dollars 187,612
2934	Commercial National Bank, Shreveport. <sup>1</sup>	1,000,000	Feb. 21, 1936	1,869,135	2,491,577	618,374
MAINE						
2342	Rockland National Bank, Rockland <sup>7</sup>	150,000	Aug. 18, 1933	1,937,089	2,831,174	18,445
2536	First National Bank, Portland <sup>7</sup>	600,000	Nov. 6, 1933	3,624,547	3,747,106	344,813
2537	Peoples-Ticonic National Bank, Waterville. <sup>7</sup>	300,000	do	2,491,164	4,231,603	253,379
2545	Presque Isle National Bank, Presque Isle. <sup>7</sup>	100,000	Nov. 7, 1933	2,126,995	1,465,304	10,046
2636	National Shoe & Leather Bank, Auburn. <sup>7</sup>	200,000	Dec. 19, 1933	1,897,971	1,847,986	412,984
2660	Pittsfield National Bank, Pittsfield <sup>7</sup>	50,000	Jan. 3, 1934	1,015,700	1,351,234	11,828
2667	Fort Fairfield National Bank, Fort Fairfield. <sup>7</sup>	200,000	Jan. 8, 1934	706,214	1,280,086	152,700
2670	Calais National Bank, Calais <sup>7</sup>	100,000	Jan. 9, 1934	1,132,489	826,737	19,738
2671	Farmers National Bank, Houlton <sup>7</sup>	50,000	do	631,294	389,444	61,315
2685	Caribou National Bank, Caribou <sup>7</sup>	100,000	Jan. 15, 1934	588,819	1,218,717	293,538
2709	First National Bank, Van Buren <sup>7</sup>	75,000	Jan. 31, 1934	254,223	356,724	29,995
2867	Ticonic National Bank, Waterville <sup>1</sup>	200,000	Jan. 28, 1934	65,973	454,874	226,339
MARYLAND						
1701	First National Bank, Hagerstown	150,000	Oct. 5, 1931	1,380,408	1,854,363	54,301
1954	Pikesville National Bank, Pikesville	40,000	Feb. 6, 1932	499,881	529,380	38,052
2292	First National Bank, Hampstead <sup>2</sup>	50,000	Mar. 10, 1933	282,639	628,977	21,840
2300	First National Bank of Kitzmiller-ville, Kitzmiller <sup>7</sup>	25,000	May 19, 1933	47,397	177,173	35,571
2304	Citizens National Bank, Frostburg <sup>7</sup>	50,000	June 8, 1933	744,801	637,030	176,425
2443	Second National Bank, Bel Air <sup>7</sup>	60,000	Oct. 11, 1933	750,727	302,644	30,948
2444	Farmers & Merchants National Bank, Bel Air <sup>7</sup>	100,000	do	337,003	226,315	77,621
2466	First National Bank, Grantsville <sup>7</sup>	25,000	Oct. 25, 1933	104,486	225,306	23,140
2581	Garrett National Bank, Oakland <sup>7</sup>	100,000	Dec. 5, 1933	630,856	462,056	6,261
2649	First National Bank, Hancock <sup>7</sup>	30,000	Dec. 28, 1933	384,279	329,242	10,884
2824	First National Bank, Midland <sup>7</sup>	25,000	May 9, 1934	155,387	134,847	16,977
2845	First National Bank, Frostburg <sup>7</sup>	50,000	June 4, 1934	774,463	707,322	204,933
MASSACHUSETTS						
1848	Federal National Bank, Boston	2,005,585	Dec. 15, 1931	10,672,582	15,134,351	2,823,727
1861	Boston-Continental National Bank, Boston	1,000,000	Dec. 22, 1931	1,734,023	4,576,378	1,492,727
1867	State National Bank in Lynn	200,000	Dec. 23, 1931	887,911	1,242,366	315,543
1946	Middlesex National Bank, Lowell	200,000	Feb. 3, 1932	1,021,876	3,811,758	364,971
2042	Leominster National Bank, Leominster	150,000	June 11, 1932	535,538	1,357,062	71,822
2923	Athol National Bank, Athol <sup>7</sup>	100,000	Aug. 3, 1933	504,994	1,336,772	36,396
2326	Millers River National Bank, Athol <sup>7</sup>	150,000	Aug. 4, 1933	435,852	1,189,403	8,812
2357	First National Bank, Haverhill <sup>7</sup>	200,000	Aug. 29, 1933	851,270	1,398,061	9,915
2358	Essex National Bank, Haverhill <sup>7</sup>	100,000	do	1,427,995	1,194,572	83,349
2533	Webster National Bank, Webster <sup>7</sup>	100,000	Nov. 3, 1933	524,802	927,004	51,071
2618	Millbury National Bank, Millbury <sup>7</sup>	50,000	Dec. 13, 1933	430,699	303,721	37,075
2935	Atlantic National Bank, Boston <sup>1</sup>	8,950,000	Mar. 18, 1936	1,843,762	21,768,222	5,968,817
MICHIGAN						
1587	Iron National Bank, Ironwood	160,000	May 26, 1931	368,964	282,934	13,235
1603	First National Bank, St. Clair Shotes.	50,000	June 17, 1931	127,903	517,346	41,766

Footnotes at end of table, pp. 368 and 369.

dates of appointment of receivers and final closing, with nominal amounts of total assets stock assessments, amounts collected from all sources, including offsets allowed and indicating the progress or results of liquidation to Oct. 31, 1938—Continued

Additional assets received since date of failure	Total assessment upon shareholders	Total assets and stock assessment	Progress of liquidation to date of this report						Total collections from all sources, including offsets allowed and unpaid balance R. F. C. or bank loan	
			Cash collections from assets	Cash collections from stock assessment	Receiver-ship earnings, cash collections from interest, premiums, rent, etc.	Unpaid balance R. F. C. or bank loan	Offsets allowed and settled			
Dollars	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars	
7,651	300,000	830,389	146,536	178,300	14,600			339,496	2926	
67,071		5,046,157	3,131,726		305,111			3,436,837	2934	
6,717	150,000	4,943,425	3,674,468	60,117	242,087		132,034	4,108,706	2342	
315,322	600,000	8,631,788	5,406,573	553,021	215,253	13 113,000	275,057	6,562,904	2536	
110,244	300,000	7,386,390	4,426,198	99,586	289,998	13 22,700	453,070	5,291,552	2537	
16,377	100,000	3,718,722	2,577,083	83,650	326,403		192,964	3,180,100	2545	
100,973	200,000	4,459,914	2,823,307	94,975	184,019		256,078	3,358,379	2636	
51,779	50,000	2,480,541	1,625,676	44,974	188,255		140,285	1,999,190	2660	
108,655	200,000	2,447,655	1,185,976	82,073	127,641	33,000	85,560	1,514,250	2667	
44,562	100,000	2,123,526	1,651,268	21,242	94,385		50,179	1,817,074	2670	
62,116	50,000	1,194,169	744,618	21,410	68,872		46,149	881,049	2671	
73,601	100,000	2,274,675	927,366	64,948	115,319		64,618	1,172,251	2685	
36,685	75,000	752,627	324,688	22,776	38,112		28,288	413,864	2709	
129,605	200,000	1,076,791	223,078	65,325	23,193		2,972	314,568	2867	
261,799	150,000	3,700,871	1,753,264	119,701	123,833		159,819	2,156,617	1701	
35,524	40,000	1,142,837	661,227	36,405	79,816		53,125	830,573	1954	
20,344	50,000	1,003,800	612,596	43,630	57,951		48,202	762,379	2292	
7,098	25,000	292,239	169,785	17,139	26,046		12,048	225,018	2300	
57,206	50,000	1,665,462	893,109	35,999	53,048		45,532	1,027,688	2304	
68,038	60,000	1,212,357	892,562	35,000	48,947		88,921	1,065,430	2443	
72,317	100,000	813,256	399,801	54,855	25,685		80,266	560,607	2444	
25,331	25,000	403,263	228,668	16,466	21,626		9,458	276,218	2466	
1,702	100,000	1,200,875	852,297	70,093	54,204		21,465	998,059	2531	
36,087	30,000	790,492	480,361	16,722	27,409		29,059	553,551	2649	
145	25,000	332,356	148,327	9,596	17,008		15,769	190,700	2824	
112,607	50,000	1,849,325	752,656	22,100	87,309	4,500	77,381	943,946	2845	
1,130,022	2,005,585	31,766,267	10,381,534	447,998	1,472,141	13 383,500	2,154,794	14,839,967	1848	
514,189	1,000,000	9,317,317	3,224,197	239,567	159,999		1,217,146	4,840,909	1861	
47,614	200,000	2,693,434	1,482,679	29,894	159,056		141,247	1,812,876	1867	
63,990	200,000	5,462,595	2,612,291	23,422	241,339		146,382	3,023,434	1946	
24,568	150,000	2,138,980	1,210,593	117,263	60,053		133,727	1,521,636	2042	
58,051	100,000	2,036,213	1,289,316	77,106	108,853		61,235	1,536,510	2323	
8,506	150,000	1,792,573	1,084,543	135,494	80,987		72,926	1,373,950	2326	
24,342	200,000	2,483,588	1,804,882	140,763	83,459		74,770	2,103,874	2357	
201,985	100,000	3,007,901	2,129,212	65,122	90,003		106,300	2,390,637	2358	
63,811	100,000	1,666,688	1,211,013	86,146	97,429		42,800	1,437,338	2533	
36,571	50,000	858,066	619,542	31,666	50,908		20,952	723,068	2618	
103,777	8,950,000	38,634,578	10,513,235	902,060	394,401			11,809,696	2935	
15,059	100,000	780,192	446,155	31,759	22,938		43,061	543,913	1587	
61,055	50,000	798,070	311,355	33,670	51,534		153,287	549,846	1603	

TABLE NO. 33.—National banks in charge of receivers during year ended Oct. 31, 1938, at date of failure and additional assets acquired subsequent thereto, capital stock and earnings, together with the disposition of such collections, and various other data

	Progress of liquidation to date of this report—Continued				Disposition of proceeds of liquidation—				
	Loss on assets compounded or sold under order of court	Book value of remaining uncollected assets	Book value of remaining uncollected stock assessment	Book value of assets returned to shareholders' agents	Conservators' distributions		Dividends paid by receivers		Secured and preferred liabilities paid except through dividends, including offsets allowed
					To secured creditors	To unsecured creditors	On secured claims	On unsecured claims	
	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars
2926	383, 853		121, 700				187, 239		156, 772
2934	838, 205	1, 076, 226							3, 282, 360
2342	673, 720	313, 203	89, 883		2, 098, 171			1, 601, 324	218, 095
2536	499, 160	1, 850, 998	46, 979		3, 164, 414			2, 929, 204	277, 821
2537	861, 564	1, 345, 558	200, 414		2, 427, 380		1, 329	1, 913, 577	731, 308
2545	262, 668	586, 007	16, 350		910, 188			942, 514	985, 870
2636	702, 228	478, 301	105, 025		1, 485, 735			833, 615	711, 382
2660	439, 286	225, 294	5, 026		645, 125			981, 476	240, 905
2667	224, 252	751, 867	117, 927		410, 975			102, 035	846, 786
2670	218, 372	103, 707	78, 758		1, 272, 367			431, 607	51, 068
2671	64, 915	288, 487	28, 590		241, 129			289, 906	235, 860
2685	180, 342	1, 002, 349	35, 052					159, 136	727, 420
2709	84, 363	240, 288	52, 224				88, 257	4, 742	294, 165
2867	139, 163	511, 578	134, 675				60, 509		189, 034
1701	677, 082	960, 706	30, 299					1, 224, 365	653, 426
1954	388, 485		3, 595				25, 159	629, 161	129, 869
2292	293, 002		6, 370					596, 582	132, 366
2300	85, 406		7, 861					182, 502	24, 105
2304	210, 621	466, 200	14, 001		423, 843			108, 309	331, 358
2443	170, 874		25, 000		412, 832			474, 234	111, 866
2444	233, 189		45, 145		91, 501			180, 407	231, 229
2466	140, 137		8, 534					213, 772	38, 966
2581	171, 685	55, 428	29, 907		480, 999			292, 602	118, 199
2649	119, 896	131, 176	13, 278		188, 384			71, 241	223, 454
2824	16, 623	126, 637	15, 404					97, 101	63, 883
2845	114, 268	855, 020	27, 900					315, 863	512, 043
1848	4, 725, 181	12, 499, 173	1, 557, 587					8, 738, 214	4, 338, 074
1861	1, 488, 063	2, 387, 911	760, 433				219, 012	1, 782, 124	2, 275, 651
1867	392, 798	476, 710	170, 106					1, 345, 404	268, 663
1946	1, 376, 292	1, 127, 630	176, 578					2, 480, 420	272, 277
2042	644, 660		32, 737					1, 006, 934	423, 019
2323	585, 662		22, 894		324, 395			731, 218	347, 347
2326	477, 472	7, 632	14, 506		269, 877			617, 996	329, 485
2357	194, 907		59, 237	209, 029	1, 013, 821			662, 483	346, 387
2358	190, 245	482, 144	34, 878		1, 398, 352			659, 803	214, 905
2533	312, 875		13, 854		510, 375			572, 241	255, 989
2618	166, 572	1, 000	18, 334		301, 116			202, 387	98, 334
2935	19, 161, 708	9, 635	8, 047, 940				791, 387	2, 437	10, 957, 188
1587	190, 976		68, 241					312, 152	175, 801
1603	77, 796	205, 632	16, 330				10, 766	252, 180	172, 575

Footnotes at end of table, pp. 368 and 369.



dates of appointment of receivers and final closing, with nominal amounts of total assets stock assessments, amounts collected from all sources, including offsets allowed and indicating the progress or results of liquidation to Oct. 31, 1938—Continued

Disposition of proceeds of liquidation—Con.					Total liabilities established to date of report	Amount of claims proved	Dividends (per cent)	Interest dividends (per cent)	Date finally closed	
Cash advanced in protection of assets	Conservators' salaries, legal and other expenses	Receivers' salaries, legal and other expenses	Cash in hands of comptroller and receivers	Amount returned to shareholders in cash						
Dollars	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars				
		25,475			411,341	333,000	47.219		12/27/37	2926
	84,665	68,755	1,057		3,467,760	3,261,929				2934
645	17,601	95,366	77,504		4,426,560	4,203,439	88			2342
376	42,168	141,900	7,121		6,688,823	6,396,803	95			2536
39,883	27,152	149,547	1,376		6,172,295	5,408,241	80			2537
9,659	24,411	184,257	123,201		3,313,321	2,315,688	80			2545
141	45,687	93,258	188,561		3,715,363	3,002,670	77			2636
411	15,526	66,868	39,879		2,110,964	1,857,831	87.5			2660
7,463	18,956	122,053	6,982		1,879,575	1,020,353	50			2667
1,961	3,946	32,752	23,373		1,760,377	1,703,940	100			2670
3,739	14,104	51,653	44,658		945,994	706,197	75			2671
6,018	18,527	93,947	78,946		1,989,415	1,637,875	15			2685
3,539	8,669	43,550	2,409		547,702	245,356	22.5			2709
9,429		29,982	25,614		567,913	567,633	11			2867
14,319		123,254	141,253		2,783,917	2,092,249	58			1701
		46,384			929,238	795,526	82.25		9/28/38	1954
		33,431			850,678	717,909	83.1		7/2/38	2292
809	326	17,276			222,268	196,239	93		6/17/38	2300
9,264	4,591	62,718	87,605		1,400,962	1,064,210	50			2304
344	11,244	54,910			1,028,517	921,531	96.26		8/31/38	2443
408	8,233	48,529			530,539	300,840	90.383		6/27/38	2444
3	3,273	20,204			353,109	312,761	68.35		3/23/38	2466
	11,168	22,560	72,531		938,499	816,366	95			2581
2,401	9,538	30,603	27,930		695,469	470,241	55			2649
458	7,124	16,544	5,590		282,139	215,772	45			2824
28,074	26,609	54,183	7,174		1,794,684	1,263,367	25			2845
133,032		1,052,023	78,624		26,995,149	21,834,725	40			1848
129		368,642	195,351		6,946,705	4,390,717	40			1861
63,061		122,736	13,012		2,201,753	1,922,022	70			1867
20,280		205,072	44,405		4,962,749	4,680,135	53			1946
1,374		90,309			1,647,236	1,219,491	82.57		6/28/38	2042
	7,189	70,232	56,129		1,666,318	1,317,318	80			2323
	7,586	62,018	86,988		1,439,175	1,108,657	80			2326
1,022	10,946	55,640		13,575	1,948,993	1,589,487	100			2357
3,164	13,681	58,377	42,355		2,417,848	2,166,630	95		5.462	2358
6,058	11,362	81,363			1,320,910	1,065,882	100		1.57	2353
1,298	6,786	31,401	51,604		701,877	603,011	83.333			2618
		40,757	17,927		11,751,012	11,324,004	100			2935
12,131		43,829			532,147	357,562	87.3		1/25/38	1587
8,378		54,611	51,336		687,294	515,453	50			1603

TABLE NO. 33.—National banks in charge of receivers during year ended Oct. 31, 1938, at date of failure and additional assets acquired subsequent thereto, capital stock and earnings, together with the disposition of such collections, and various other data

	Name and location of banks	Capital stock at date of failure	Date receiver appointed	Book value of assets at date of failure		
				Estimated good	Estimated doubtful	Estimated worthless
<b>MICHIGAN—continued</b>						
		<i>Dollars</i>		<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>
1621	First National Bank, Dearborn.....	150,000	July 3, 1931	254,380	585,245	24,820
1622	First National Bank, Royal Oak.....	150,000	do	191,937	617,400	70,962
1634	Greenville National Bank, Greenville.....	50,000	July 21, 1931	48,273	257,611	25,501
1643	First National Bank, Boyne City.....	50,000	Aug. 7, 1931	158,980	303,497	29,578
1687	Inkster National Bank, Inkster.....	25,000	Sept. 23, 1931	41,745	239,375	8,447
1690	Commercial National Bank & Trust Co., St. Joseph.....	200,000	Sept. 28, 1931	412,844	1,856,440	1,219,425
1702	First National Bank, Reed City.....	100,000	Oct. 5, 1931	214,863	1,073,344	249,089
1784	First National Bank, Buchanan.....	50,000	Oct. 30, 1931	299,924	342,669	12,714
1832	Ithaca National Bank, Ithaca.....	25,000	Dec. 7, 1931	152,069	349,341	60,033
1872	American National Bank & Trust Co., Benton Harbor.....	200,000	Dec. 29, 1931	595,340	1,607,140	209,227
2030	United States National Bank, Iron Mountain.....	100,000	May 24, 1932	107,140	563,036	38,883
2034	Baraga County National Bank, L'Anse.....	50,000	June 2, 1932	308,690	263,140	7,254
2119	First National Bank & Trust Co. in Pontiac. <sup>1</sup>	600,000	Aug. 12, 1932	-----	439,166	-----
2212	First National Bank, Centerline.....	50,000	Dec. 30, 1932	19,774	248,671	24,656
2225	First National Bank, Yale.....	40,000	Jan. 12, 1933	41,569	240,369	92,540
2233	Liberty National Bank, Marine City.....	50,000	Jan. 17, 1933	255,713	330,782	314
2234	First National Bank, Algona.....	30,000	do	173,464	141,554	-----
2259	Lincoln Park National Bank, Lincoln Park.....	100,000	Feb. 2, 1933	77,011	398,301	6,857
2298	Guardian National Bank of Commerce, Detroit. <sup>7</sup>	10,000,000	May 11, 1933	82,115,205	40,431,143	8,586,461
2299	First National Bank, Detroit. <sup>7</sup>	25,000,000	do	137,732,972	236,244,432	94,637,804
2356	Union and Peoples National Bank, Jackson. <sup>7</sup>	700,000	Aug. 24, 1933	4,206,515	5,711,010	806,550
2381	First National Bank at Pontiac. <sup>7</sup>	500,000	Sept. 13, 1933	3,678,260	4,602,288	8,257
2382	First National Bank, Hart. <sup>7</sup>	75,000	Sept. 14, 1933	97,027	392,701	27,608
2392	City National Bank & Trust Co., Niles. <sup>7</sup>	150,000	Sept. 18, 1933	689,928	999,019	2,172
2397	Grand Rapids National Bank, Grand Rapids. <sup>7</sup>	1,000,000	Sept. 25, 1933	7,100,401	7,284,698	2,336,791
2402	Olney National Bank, Hartford. <sup>7</sup>	25,000	Sept. 26, 1933	103,166	380,005	19,864
2436	First National Bank, Almont. <sup>7</sup>	25,000	Oct. 9, 1933	81,772	116,323	16,498
2446	Citizens National Bank, Romeo. <sup>7</sup>	50,000	Oct. 12, 1933	170,352	439,087	39,353
2456	First National Bank, Birmingham. <sup>7</sup>	200,000	Oct. 14, 1933	1,283,323	1,712,641	89,737
2460	First National Bank, Avoca. <sup>7</sup>	25,000	Oct. 24, 1933	95,271	203,443	29,179
2470	Millington National Bank, Millington. <sup>7</sup>	25,000	Oct. 25, 1933	38,529	78,678	29,414
2477	First National Bank, Ypsilanti. <sup>7</sup>	150,000	Oct. 26, 1933	369,337	1,729,025	651,499
2542	First National Bank, Richmond. <sup>7</sup>	50,000	Nov. 6, 1933	364,406	467,929	71,093
2582	National Bank of Commerce, Adrian. <sup>7</sup>	100,000	Dec. 5, 1933	351,245	527,199	43,938
2611	First National Bank, Rochester. <sup>7</sup>	100,000	Dec. 12, 1933	794,703	1,087,691	109,383
2645	Hastings National Bank, Hastings. <sup>7</sup>	50,000	Dec. 27, 1933	553,845	319,505	69,643
2646	First National Bank, Paw Paw. <sup>7</sup>	75,000	Dec. 28, 1933	252,098	229,999	168,468
2651	First National Bank, Wyandotte. <sup>7</sup>	150,000	do	247,628	693,320	42,037
2749	First National Bank & Trust Co. at Flint. <sup>7</sup>	400,000	Feb. 27, 1934	2,654,523	5,767,055	29,452
2762	First National Bank & Trust Co., Ludington. <sup>7</sup>	100,000	Mar. 8, 1934	256,869	846,291	35,244
2766	Capitol National Bank, Lansing. <sup>7</sup>	600,000	Mar. 13, 1934	4,948,467	10,051,018	1,355,818
2791	First National Bank, Hillsdale. <sup>7</sup>	100,000	Apr. 3, 1934	421,254	254,058	345,436
2830	Coldwater National Bank, Coldwater. <sup>7</sup>	100,000	May 15, 1934	417,976	436,085	11,956
2864	National Bank of Ionia. <sup>7</sup>	150,000	June 26, 1934	567,109	926,913	40,768
2896	Crystal Falls National Bank, Crystal Falls. <sup>7</sup>	50,000	Oct. 10, 1934	218,084	331,441	14,388

Footnotes at end of table, pp. 363 and 369.

*dates of appointment of receivers and final closing, with nominal amounts of total assets stock assessments, amounts collected from all sources, including offsets allowed and indicating the progress or results of liquidation to Oct. 31, 1938—Continued*

Additional assets received since date of failure	Total assessment upon shareholders	Total assets and stock assessment	Progress of liquidation to date of this report						Total collections from all sources, including offsets allowed and unpaid balance R. F. C. or bank loan
			Cash collections from assets	Cash collections from stock assessment	Receiver-ship earnings, cash collections from interest, premiums, rent, etc.	Unpaid balance R. F. C. or bank loan	Offsets allowed and settled		
<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	
29,208	150,000	1,043,653	378,197	84,754	30,133	-----	89,171	582,255	1621
127,495	150,000	1,157,794	248,536	53,728	27,606	-----	121,471	451,341	1622
19,347	50,000	400,732	167,761	20,866	18,109	-----	7,747	214,483	1634
112,581	50,000	654,636	331,727	20,764	42,756	-----	37,259	432,506	1643
18,472	25,000	333,039	171,472	21,758	24,700	-----	35,836	253,766	1687
510,947	200,000	4,199,656	1,902,027	148,243	257,309	-----	203,002	2,570,581	1690
235,237	100,000	1,872,533	675,323	8,234	70,600	-----	107,152	861,309	1702
8,738	50,000	714,045	475,815	47,871	54,441	-----	48,294	626,421	1784
41,994	25,000	628,437	384,652	15,098	39,804	-----	20,105	459,659	1832
89,815	200,000	2,701,522	1,722,405	182,146	193,842	-----	126,901	2,225,294	1872
25,700	100,000	834,759	339,371	69,484	53,038	-----	20,500	505,110	2030
16,814	50,000	645,898	329,586	33,123	33,349	-----	50,503	446,561	2034
4,531,367	600,000	5,570,533	4,739,413	359,641	39,227	-----	-----	5,138,281	2119
9,823	50,000	352,924	147,325	30,577	16,008	-----	41,525	235,435	2212
17,556	40,000	432,034	182,822	27,633	15,887	-----	16,905	243,247	2225
4,102	50,000	640,911	400,192	38,301	54,191	-----	24,464	517,148	2233
9,863	30,000	354,891	228,827	19,410	38,817	-----	9,610	296,664	2234
18,160	100,000	599,829	284,953	45,029	27,724	-----	23,801	381,507	2259
10,526,631	10,000,000	151,659,440	94,040,459	4,000,000	3,575,514	-----	7,840,641	109,456,614	2298
33,697,697	25,000,000	527,312,905	313,181,308	15,310,205	31,555,504	<sup>13</sup> 10,500,000	34,545,500	405,092,607	2299
1,029,680	700,000	12,453,755	5,982,780	280,000	383,286	<sup>13</sup> 145,500	827,670	7,619,236	2356
1,153,325	500,000	9,942,130	6,526,180	332,422	393,504	-----	224,811	7,476,917	2381
10,127	75,000	602,463	333,556	66,486	47,196	-----	24,221	471,459	2382
39,463	150,000	1,880,582	1,312,000	80,000	105,857	-----	80,375	1,558,232	2392
512,680	1,000,000	18,234,570	10,058,824	400,000	719,123	<sup>13</sup> 470,500	1,048,316	12,696,763	2397
24,427	25,000	552,462	359,436	17,578	46,967	-----	14,954	438,935	2402
515	25,000	240,108	149,600	23,272	15,009	-----	14,531	202,412	2436
36,526	50,000	735,318	346,020	12,982	40,412	-----	15,548	414,962	2446
240,023	200,000	3,525,724	1,597,001	82,273	107,043	<sup>13</sup> 83,000	191,447	2,060,764	2456
19,036	25,000	371,929	185,550	3,986	16,486	-----	10,961	216,983	2460
6,109	25,000	177,130	99,046	11,425	9,555	-----	5,460	125,486	2470
152,164	150,000	3,052,025	1,571,111	111,345	138,206	-----	120,144	1,940,806	2477
19,867	50,000	973,295	716,231	28,768	40,013	-----	26,513	811,525	2542
41,762	100,000	1,064,144	587,241	77,701	88,067	-----	88,163	841,172	2582
161,540	100,000	2,253,317	1,124,499	67,832	118,923	-----	19,000	1,401,625	2611
29,613	50,000	1,022,606	772,267	28,094	28,696	-----	18,263	847,320	2645
50,271	75,000	775,836	471,165	32,366	69,873	-----	18,384	591,788	2646
3,288	150,000	1,136,273	673,915	98,165	87,417	<sup>13</sup> 12,500	25,604	897,601	2651
382,275	400,000	9,233,305	5,945,407	339,888	637,143	-----	357,500	7,680,238	2749
56,035	100,000	1,294,439	661,413	79,610	79,831	-----	49,762	870,616	2762
2,833,032	600,000	19,788,335	11,306,947	240,000	694,968	<sup>13</sup> 40,000	494,451	12,776,396	2766
58,236	100,000	1,178,994	590,077	46,019	36,550	-----	58,062	730,708	2791
71,729	100,000	1,037,746	634,280	72,627	35,024	-----	41,882	783,813	2830
145,980	150,000	1,830,770	1,067,289	60,000	121,326	<sup>13</sup> 3,500	97,037	1,349,152	2864
1,561	50,000	615,474	356,841	33,723	43,587	-----	25,478	459,629	2896

TABLE NO. 33.—National banks in charge of receivers during year ended Oct. 31, 1938, at date of failure and additional assets acquired subsequent thereto, capital stock and earnings, together with the disposition of such collections, and various other data

	Progress of liquidation to date of this report—Continued				Disposition of proceeds of liquidation—				
	Loss on assets compounded or sold under order of court	Book value of remaining uncollected assets	Book value of remaining uncollected stock assessment	Book value of assets returned to shareholders' agents	Conservators' distributions		Dividends paid by receivers		Secured and preferred liabilities paid except through dividends, including offsets allowed
					To secured creditors	To unsecured creditors	On secured claims	On unsecured claims	
	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars	
1621	426, 285		65, 246				347, 952	178, 189	
1622	192, 917	444, 870	96, 272				229, 323	133, 216	
1634	175, 224		29, 134				141, 097	42, 179	
1643	235, 650		29, 236				353, 405	41, 651	
1687	100, 731		3, 242				188, 836	36, 016	
1690	578, 113	1, 256, 514	51, 757			8, 983	1, 452, 737	731, 362	
1702	516, 825	473, 233	91, 766			21, 940	541, 603	185, 676	
1784	139, 936		2, 129				461, 042	116, 735	
1832	198, 680		9, 902				400, 046	20, 325	
1872	365, 846	286, 370	17, 854				1, 281, 919	604, 043	
2030	157, 026	215, 645	30, 516			14, 749	252, 238	132, 912	
2034	94, 678	121, 131	16, 877			7, 580	212, 437	160, 545	
2119	231, 120		240, 359				359, 177	4, 753, 697	
2212	114, 074		19, 423			5, 323	147, 063	59, 303	
2225	192, 307		12, 367				161, 650	49, 153	
2233	114, 560	51, 695	11, 699				277, 394	124, 170	
2234	57, 226	29, 228	10, 590				136, 643	76, 555	
2259	191, 075		54, 971				174, 246	170, 624	
2298	39, 778, 340		6, 000, 000				3 84,946, 684	21, 197, 485	
2299	13, 621, 395	140, 964, 612	9, 689, 795		2 31,577, 087		240, 245, 173	79, 714, 296	
2356	1, 246, 099	3, 697, 206	420, 000		2 2, 153, 039	1, 081	943, 291	3, 488, 497	
2381	764, 561	1, 926, 578	167, 578		2 51, 128	2 1, 986, 846	291	1, 761, 883	2, 359, 385
2382	169, 686		8, 514				301, 531	126, 044	
2392	200, 600	137, 607	90, 000			2 492, 736	363, 866	573, 149	
2397	522, 401	5, 605, 029	600, 000		2 5, 523, 737		2, 223, 879	4, 168, 147	
2402	153, 072		7, 422				266, 266	139, 487	
2436	50, 977		1, 728				151, 954	33, 351	
2446	187, 120	136, 630	37, 018			6, 393	208, 603	84, 214	
2456	296, 164	1, 241, 112	117, 727		2 103, 504	2 410, 517	494, 275	646, 939	
2460	150, 418		21, 014			109, 956	107, 231	80, 585	
2470	47, 624		13, 575				59, 667	43, 298	
2477	622, 683	588, 087	38, 655			2 635, 346	16, 965	638, 594	351, 253
2542	143, 091	37, 460	21, 232			2 435, 574		230, 669	73, 074
2582	50, 310	238, 430	22, 299			2 243, 379		245, 549	238, 135
2611	226, 433	731, 014	32, 168			2 350, 445		426, 604	397, 131
2645	182, 076		21, 906			2 399, 181		256, 805	149, 256
2646	140, 516	70, 771	42, 634				349, 078	160, 627	
2651	130, 893	155, 861	51, 835			2 143, 727		340, 718	329, 157
2749	1, 203, 872	1, 283, 726	60, 112			2 2, 643, 243	52, 624	1, 889, 869	2, 228, 605
2762	385, 850	97, 414	20, 390			2 294, 786		304, 154	163, 285
2766	1, 074, 823	6, 312, 109	360, 000			2 4, 360, 844	71	3, 430, 394	2, 509, 287
2791	220, 680	210, 165	53, 981			2 59, 762	32, 440	84, 883	447, 893
2830	261, 584		27, 373			2 218, 379		238, 419	281, 149
2864	176, 531	339, 913	90, 000			2 442, 387	6, 135	399, 139	339, 000
2896	140, 830	42, 325	16, 277		2 8, 978	2 213, 125		128, 402	56, 058

Footnotes at end of table, pp. 368 and 369.



TABLE No. 33.—National banks in charge of receivers during year ended Oct. 31, 1938, at date of failure and additional assets acquired subsequent thereto, capital stock and earnings, together with the disposition of such collections, and various other data

	Name and location of banks	Capital stock at date of failure	Date receiver appointed	Book value of assets at date of failure		
				Estimated good	Estimated doubtful	Estimated worthless
		<i>Dollars</i>		<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>
2897	MICHIGAN—continued Iron County National Bank, Crystal Falls. <sup>7</sup>	100,000	Oct. 10, 1934	263,462	740,400	36,293
2915	First National Bank in Manistique. <sup>7</sup>	50,000	Nov. 22, 1934	328,015	195,321	8,200
	MINNESOTA					
1027	National Farmers Bank, Owatonna.	75,000	Sept. 10, 1926	656,612	885,553	67,493
2110	First National Bank, Adams.....	30,000	Aug. 8, 1932	70,655	256,435	83,391
2140	First National Bank, Frazee.....	30,000	Sept. 26, 1932	78,455	285,646	15,300
2166	National Citizens Bank, Lake Benton.	25,000	Oct. 28, 1932	27,718	180,075	49,586
2199	Merchants National Bank, Wadena.	100,000	Dec. 16, 1932	79,225	640,404	2,701
2209	First National Bank, Ortonville.....	50,000	Dec. 29, 1932	162,959	453,437	78,607
2231	Jackson National Bank in Jackson.	40,000	Jan. 16, 1933	99,304	171,810	49,744
2265	Citizens & Security National Bank, St. James.	80,000	Feb. 6, 1933	80,660	388,737	52,896
2407	First National Bank, Ironton. <sup>7</sup> .....	25,000	Dec. 27, 1933	95,898	132,769	24,448
2448	First National Bank, Goodhue. <sup>7</sup> .....	25,000	Oct. 13, 1933	94,084	396,846	23,556
2458	First National Bank, Fosston. <sup>7</sup> .....	30,000	Oct. 16, 1933	239,251	298,400	41,073
2549	First National Bank, Park Rapids. <sup>7</sup> .....	56,000	Nov. 8, 1933	164,438	281,031	6,493
2590	First National Bank, Swanville. <sup>7</sup> .....	25,000	Dec. 7, 1933	49,989	142,802	25,926
2598	Farmers National Bank, Hendricks. <sup>7</sup> .....	25,000	Dec. 8, 1933	227,872	214,496	30,804
2608	First National Bank, White Bear Lake. <sup>7</sup>	25,000	Dec. 11, 1933	138,689	244,069	38,433
2846	First National Bank, West Concord. <sup>7</sup> .....	50,000	June 6, 1934	236,038	154,623	22,427
2881	Citizens National Bank, Faribault. <sup>7</sup> .....	80,000	Aug. 14, 1934	464,825	861,939	73,808
2887	First National Bank, Foley. <sup>7</sup> .....	25,000	Sept. 20, 1934	98,039	171,448	42,379
	MISSISSIPPI					
1477	First National Bank, Greenwood.....	250,000	Dec. 27, 1930	1,122,053	1,268,774	234,037
1502	Planters National Bank, Clarksdale.....	500,000	Jan. 26, 1931	293,216	1,729,116	610,062
1819	First National Bank, Corinth.....	100,000	Nov. 30, 1931	566,182	528,778	272,578
1828	First National Bank in Gulfport.....	400,000	Dec. 3, 1931	703,990	2,816,580	482,146
2307	Britton & Koontz National Bank, Natchez. <sup>7</sup>	100,000	July 1, 1933	1,022,253	844,054	353,090
	MISSOURI					
1515	Clinton National Bank, Clinton.....	50,000	Feb. 10, 1931	163,484	258,937	202,749
1648	First National Bank, Maryville.....	100,000	Aug. 10, 1931	280,620	382,258	13,417
1942	Peoples National Bank, Clinton.....	50,000	Feb. 2, 1932	126,142	159,845	58,605
2229	St. Louis National Bank, St. Louis.....	200,000	Jan. 13, 1933	391,251	1,311,887	257,917
2282	McDaniel National Bank, Springfield. <sup>1</sup>	300,000	Feb. 17, 1933	208,194	791,758	259,585
2295	Cherokee National Bank, St. Louis. <sup>7</sup> .....	200,000	Apr. 22, 1933	693,698	653,923	240,854
2346	South Side National Bank, St. Louis. <sup>7</sup>	600,000	Aug. 19, 1933	1,934,486	4,652,437	129,308
2351	Peoples National Bank, Seymour. <sup>7</sup> .....	25,000	Aug. 23, 1933	47,750	115,550	8,894
2733	First National Bank, Mountain Grove. <sup>7</sup>	25,000	Feb. 19, 1934	59,027	115,340	53,303
2772	Grand National Bank, St. Louis. <sup>7</sup> .....	700,000	Mar. 19, 1934	1,118,485	1,460,012	397,393
	MONTANA					
2163	United States National Bank, Deer Lodge.	100,000	Oct. 25, 1932	112,254	362,972	221,667
2471	First National Bank, Valier. <sup>7</sup> .....	25,000	Oct. 25, 1933	141,802	45,756	10,037
2472	First National Bank, Conrad. <sup>7</sup> .....	75,000	do.....	338,173	54,424	3,233
2585	National Bank of Anaconda. <sup>7</sup> .....	100,000	Dec. 5, 1933	275,072	314,362	164,211
2875	First National Bank, Lima. <sup>6 12</sup> .....	25,000	July 19, 1934	24,357	32,880	8,550

Footnotes at end of table, pp. 368 and 369.

dates of appointment of receivers and final closing, with nominal amounts of total assets stock assessments, amounts collected from all sources, including offsets allowed and indicating the progress or results of liquidation to Oct. 31, 1938—Continued

Additional assets received since date of failure	Total assessment upon shareholders	Total assets and stock assessment	Progress of liquidation to date of this report						Total collections from all sources, including offsets allowed and unpaid balance R. F. C. or bank loan	
			Cash collections from assets	Cash collections from stock assessment	Receiver-ship earnings, cash collections from interest, premiums, rent, etc.	Unpaid balance R. F. C. or bank loan	Offsets allowed and settled			
Dollars	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars	
21,868	100,000	1,162,023	667,833	26,572	73,976	11,700	53,866	833,947	2897	
5,737	50,000	587,273	420,832	16,701	39,889		50,084	527,506	2915	
170,460	75,000	1,855,118	930,939	21,761	76,419		139,857	1,168,976	1027	
18,797	30,000	459,278	201,889	14,861	15,062		17,327	249,139	2110	
967	30,000	410,368	256,925	7,542	17,556		14,862	296,885	2140	
8,746	25,000	291,125	137,845	5,331	14,603		8,517	166,296	2166	
8,172	100,000	830,502	477,513	43,908	26,480		23,894	571,795	2199	
5,912	50,000	751,035	418,594	27,863	22,490		23,103	492,050	2209	
9,968	40,000	370,856	253,146	5,798	21,615		9,076	289,630	2231	
60,723	80,000	663,016	357,666	42,238	35,600		27,178	462,682	2265	
19,481	25,000	297,596	199,343	14,974	14,767		9,122	238,206	2407	
7,000	25,000	546,486	344,222	10,977	31,820		10,945	397,964	2448	
3,426	30,000	612,150	397,938	9,607	24,740		15,631	447,916	2458	
6,056	50,000	508,018	308,147	12,203	19,962		9,245	349,557	2549	
4,367	25,000	248,084	123,589	4,731	10,856		8,035	147,211	2560	
22,623	25,000	520,795	329,198	8,668	20,469		25,634	383,969	2598	
30,420	25,000	476,611	265,908	12,188	24,204		46,034	348,334	2608	
8,588	50,000	471,676	299,145	14,310	16,351		23,130	352,936	2846	
56,286	80,000	1,536,858	824,106	43,088	68,479	19,500	65,326	1,020,499	2881	
49,670	25,000	386,536	186,716	11,699	15,630		10,723	224,768	2887	
415,622	250,000	3,290,486	1,497,162	108,985	119,422		314,778	2,040,347	1477	
173,066	500,000	3,305,460	1,636,512	162,156	68,047		83,851	1,950,566	1502	
272,042	100,000	1,739,580	543,751	57,953	35,875		279,758	917,337	1819	
306,720	400,000	4,709,436	1,982,572	259,191	106,924		817,916	3,166,603	1828	
56,367	100,000	2,375,764	1,407,795	50,100	120,113		89,485	1,667,493	2307	
43,376	50,000	718,546	319,191	34,104	19,942		37,039	410,276	1515	
65,100	100,000	841,395	423,513	45,406	29,486		43,413	541,818	1648	
21,665	50,000	416,257	243,465	25,775	15,673		19,073	303,986	1942	
29,281	200,000	2,190,336	1,196,447	82,023	94,177		246,666	1,619,313	2229	
233,455	300,000	1,792,992	614,247	127,882	48,552			790,681	2282	
151,127	200,000	1,939,602	1,175,097	117,658	79,053		82,834	1,454,642	2295	
115,570	600,000	7,431,801	5,279,159	348,494	309,764		134,608	6,072,025	2346	
8,317	25,000	205,511	65,310	10,140	4,377		8,284	88,111	2351	
7,314	25,000	259,984	95,279	4,804	5,928	11,141	19,024	136,176	2733	
255,056	700,000	3,930,946	1,792,195	85,324	118,813		239,959	2,236,291	2772	
87,210	100,000	884,103	402,579	34,962	32,810		23,079	493,430	2163	
10,558	25,000	233,153	122,867	9,500	10,558		4,296	146,721	2471	
20,344	75,000	401,174	268,111	411	37,557	20,000	14,469	340,548	2472	
122,137	190,000	975,782	540,400	88,905	49,609		18,504	697,418	2585	
5,478	25,000	96,265	35,907	16,900	2,735		741	56,283	2875	

TABLE NO. 33.—National banks in charge of receivers during year ended Oct. 31, 1938, at date of failure and additional assets acquired subsequent thereto, capital stock and earnings, together with the disposition of such collections, and various other data

	Progress of liquidation to date of this report—Continued				Disposition of proceeds of liquidation—				
	Loss on assets compounded or sold under order of court	Book value of remaining uncollected assets	Book value of remaining uncollected stock assessment	Book value of assets returned to shareholders' agents	Conservators' distributions		Dividends paid by receivers		Secured and preferred liabilities paid except through dividends, including offsets allowed
					To secured creditors	To unsecured creditors	On secured claims	On unsecured claims	
Dollars	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars	
2897	206,079	134,245	73,428			\$ 328,555	156,918	242,256	
2915	66,357		33,299			\$ 129,083	65,646	268,276	
1027	652,806	56,516	53,239				667,374	319,403	
2110	210,062		15,139				11,845	82,321	
2140	108,581		22,458				1,217	157,919	
2166	119,763		19,669				4,634	48,404	
2199	229,095		56,092				12,592	304,247	
2209	259,338		22,137				11,665	236,732	
2231	68,634		34,207				10,717	135,307	
2265	198,172		37,762				19,993	212,426	
2407	64,131		10,026				2,868	73,798	
2448	166,319		14,023				4,872	222,820	
2458	168,581		20,393				4,476	279,668	
2549	140,626		37,797			\$ 127,747	1,065	110,885	
2590	91,460		20,269					32,536	
2598	91,980	48,983	16,332					111,008	
2608	139,669		12,812				852	165,517	
2846	99,401		35,690			\$ 173,672		37,738	
2881	106,788	460,638	36,912					336,020	
2887	164,097		13,301				5,511	19,334	
1477	438,829	789,717	141,015				111,685	853,434	
1502	1,085,097		337,844				148,638	489,300	
1819	816,071		42,047				25,355	153,971	
1828	507,135	1,001,813	140,809				261,866	853,885	
2307	383,903	394,581	49,900				34,914	726,105	
1515	312,316		15,896					192,798	
1648	274,469		54,594					\$ 351,618	
1942	103,719		24,225					199,380	
2229	547,223		117,977					723,185	
2282	878,745		172,118				126,008	59	
2295	481,671		82,342					772,844	
2346	1,416,818	1,216	251,506					\$ 4,918,620	
2351	106,917		14,860				4,023	8,638	
2733	120,681		20,196					31,161	
2772	496,301	702,491	614,676					1,339,087	
2163	177,817	180,628	65,038				29,386	172,966	
2471	22,671	58,319	15,500						
2472	15,502	118,092	74,589					36,931	
2585	87,863	229,015	11,095					410,087	
2875	21,611	13,006	8,100					42,377	

Footnotes at end of table, pp. 368 and 369.



dates of appointment of receivers and final closing, with nominal amounts of total assets stock assessments, amounts collected from all sources, including offsets allowed and indicating the progress or results of liquidation to Oct. 31, 1938—Continued

Disposition of proceeds of liquidation—Con.					Total liabilities established to date of report	Amount of claims proved	Dividends (percent)	Interest dividends (percent)	Date finally closed
Cash advanced in protection of assets	Conservators' salaries, legal and other expenses	Receivers' salaries, legal and other expenses	Cash in hands of comptroller and receivers	Amount returned to shareholders in cash					
Dollars	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars			
36, 893	25, 057	33, 989	10, 279		925, 922	673, 817	3 72		2897
13, 693	21, 579	29, 229			460, 334	223, 057	3 87.3		5/18/38 2915
25, 374		130, 477	26, 348		1, 576, 401	1, 249, 323	53		1027
6, 626		36, 541			371, 452	274, 536	34.3		3/21/38 2110
1, 971		27, 058			349, 310	239, 063	66.4		6/16/38 2140
2, 227		25, 284			236, 062	155, 995	34		2/23/38 2166
221		29, 473			607, 034	382, 795	82.77		2/16/38 2199
1, 386		36, 070			620, 336	421, 728	58.9		12/23/37 2209
1, 300		26, 300			272, 207	155, 180	94.1		4/27/38 2231
66		33, 316			424, 965	225, 104	100	28 3.25	2/25/38 2265
198	2, 724	30, 186			198, 986	67, 846	100	28 13	5/2/38 2407
1, 320	5, 172	24, 600			476, 233	338, 828	67.2		12/30/37 2448
19	5, 103	31, 752			548, 213	422, 456	67.26		12/31/37 2458
9, 565	7, 836	22, 747			392, 777	323, 477	3 74.1		6/24/38 2549
863	4, 252	20, 369			195, 847	105, 981	30.7		4/23/38 2590
1, 200	4, 860	30, 324	5, 423		449, 991	217, 387	50		2598
	4, 492	38, 623			403, 966	259, 952	64		6/27/38 2608
4, 757	9, 341	16, 933			359, 084	248, 425	3 85.17		4/19/38 2846
34, 404	26, 281	57, 201	13, 515		1, 451, 300	883, 766	38		2881
	7, 855	22, 424			287, 255	139, 579	17.8		9/29/38 2887
10, 189		120, 515	22, 253		2, 157, 802	1, 107, 566	73		1477
3, 507		101, 861			1, 940, 105	746, 127	85.5		3/29/38 1502
3, 030		76, 302			1, 329, 689	813, 269	22.05		3/19/38 1819
8, 914		197, 978	17, 773		3, 652, 015	1, 535, 350	46		1828
58, 799	11, 041	99, 799	55, 753		2, 030, 381	1, 302, 251	55		2307
3		40, 695			535, 967	357, 696	53.9		8/31/38 1515
		42, 243			554, 488	403, 556	3 87.13		1/31/38 1648
90		39, 237			287, 304	220, 309	90.5		8/31/38 1942
1, 144		78, 617			1, 928, 006	1, 097, 065	65.92		8/31/38 2229
		21, 994			992, 263	981, 958	12.838		9/30/38 2282
4, 336	3, 533	86, 604			1, 743, 815	1, 156, 951	66.8		7/30/38 2295
19, 566	24, 321	140, 886	368, 076		5, 530, 299	4, 918, 003	3 100		2346
746	2, 540	15, 852			144, 762	119, 443	10.6		8/31/38 2351
	6, 016	24, 098			208, 331	129, 838	24		8/31/38 2733
4, 522	43, 081	102, 758	135, 560		2, 286, 219	1, 631, 687	82		2772
116		29, 588	21, 264		586, 854	313, 665	55		2163
916	2, 270	13, 950	10, 830		197, 862	111, 629			2471
1, 189	4, 471	28, 130	1, 559		330, 772	61, 555	60		2472
1, 438	8, 228	45, 617	12, 947		632, 545	410, 087	100		2585
1, 469		7, 232	1, 389		42, 633	38, 789	100	9.25	2875

TABLE NO. 33.—National banks in charge of receivers during year ended Oct. 31, 1938, at date of failure and additional assets acquired subsequent thereto, capital stock and earnings, together with the disposition of such collections, and various other data

	Name and location of banks	Capital stock at date of failure	Date receiver appointed	Book value of assets at date of failure		
				Estimated good	Estimated doubtful	Estimated worthless
<b>NEBRASKA</b>						
		<i>Dollars</i>		<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>
1728	First National Bank, Hastings.....	200,000	Oct. 13, 1931	695,151	1,668,984	8,330
1790	First National Bank, Alliance <sup>4</sup> .....	100,000	Nov. 3, 1931	1,091,924	1,458,758	135,806
1821	Norfolk National Bank, Norfolk.....	100,000	Dec. 2, 1931	306,115	614,447	87,894
1844	West Point National Bank, West Point.	50,000	Dec. 14, 1931	169,143	654,176	242,066
1881	Creighton National Bank, Creighton.	25,000	Jan. 9, 1932	36,933	122,307	13,485
2032	First National Bank, Hartington.....	60,000	June 1, 1932	127,180	177,059	117,594
2241	First National Bank, Madison.....	100,000	Jan. 20, 1933	157,241	387,132	120,498
2246	Commercial National Bank, Columbus.	50,000	Jan. 24, 1933	151,691	311,056	32,191
2257	First National Bank, Leigh.....	50,000	Feb. 2, 1933	203,402	190,525	7
2652	First National Bank, Litchfield.....	25,000	Dec. 29, 1933	106,726	136,433	117,594
2732	Security National Bank, Randolph <sup>7</sup> .....	50,000	Feb. 13, 1934	191,988	139,713	60,567
2886	First National Bank, Scribner <sup>7</sup> .....	25,000	Sept. 20, 1934	354,146	332,370	95,712
2928	First National Bank, Pender <sup>12 31</sup> .....	50,000	July 25, 1935	153,941	103,314	53,770
<b>NEVADA</b>						
2195	Reno National Bank, Reno.....	700,000	Dec. 9, 1932	1,845,078	4,171,203	2,192,891
2196	First National Bank, Winnemucca.....	200,000	Dec. 10, 1932	600,704	1,123,539	352,628
<b>NEW HAMPSHIRE</b>						
2655	Public National Bank, Rochester <sup>7</sup> .....	150,000	Jan. 2, 1934	859,150	1,538,108	36,677
<b>NEW JERSEY</b>						
1391	Port Newark National Bank, Newark.	200,000	Aug. 8, 1930	306,884	426,538	94,811
1641	Union City National Bank, Union City.	300,000	Aug. 6, 1931	260,348	1,071,211	14,981
1642	National Bank of North Hudson at Union City.	600,000	do.....	2,771,920	7,232,142	23,184
1753	Westmont National Bank, Westmont.	25,000	Oct. 19, 1931	153,154	196,448	61,663
1803	First National Bank, Sea Isle City.....	50,000	Nov. 11, 1931	169,170	231,775	17,881
1823	First National Bank & Trust Co., Woodbridge.	150,000	Dec. 2, 1931	515,890	1,366,995	45,497
1908	Citizens National Bank, Long Branch.	150,000	Jan. 20, 1932	491,792	1,402,864	238,906
1927	Ocean Grove National Bank, Ocean Grove.	100,000	Jan. 26, 1932	502,824	1,367,096	167,480
1948	Coast National Bank, Seaside Heights.	25,000	Feb. 3, 1932	37,419	188,221	95,265
1949	Point Pleasant Beach National Bank & Trust Co., Point Pleasant Beach.	100,000	do.....	76,000	416,008	91,972
2045	New Jersey National Bank & Trust Co., Newark.	2,800,000	June 11, 1932	2,736,228	12,958,425	1,240,980
2181	First National Bank, Ocean City.....	300,000	Nov. 18, 1932	228,315	1,904,310	873,720
2249	Chelsea-Second National Bank & Trust Co., Atlantic City.	600,000	Jan. 27, 1933	477,010	7,790,442	2,820,837
2253	Atlantic City National Bank, Atlantic City.	300,000	Jan. 30, 1933	826,074	6,738,729	5,416,726
2262	Pleasantville National Bank, Pleasantville.	100,000	Feb. 4, 1933	55,706	388,241	81,449
2281	Citizens National Bank, New Brunswick.	250,000	Feb. 16, 1933	285,929	1,090,383	460,657
2294	Broad Street National Bank, Red Bank. <sup>7</sup>	150,000	Apr. 15, 1933	1,293,844	1,026,672	393,276
2327	Mt. Holly National Bank, Mount Holly. <sup>7</sup>	100,000	Aug. 4, 1933	276,154	250,543	86,717

Footnotes at end of table, pp. 368 and 369.

dates of appointment of receivers and final closing, with nominal amounts of total assets stock assessments, amounts collected from all sources, including offsets allowed and indicating the progress or results of liquidation to Oct. 31, 1938—Continued

Additional assets received since date of failure	Total assessment upon shareholders	Total assets and stock assessment	Progress of liquidation to date of this report						Total collections from all sources, including offsets allowed and unpaid balance R. F. C. or bank loan
			Cash collections from assets	Cash collections from stock assessment	Receiver-ship earnings, cash collections from interest, premiums, rent, etc.	Unpaid balance R. F. C. or bank loan	Offsets allowed and settled		
<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	
51,798	200,000	2,624,263	1,332,544	117,375	85,008		250,417	1,785,344	1728
223,843	100,000	3,010,331	1,627,446	68,528	102,056		329,077	2,127,107	1790
303,993	100,000	1,412,449	721,834	33,445	50,885		100,925	907,089	1821
55,302	50,000	1,170,687	543,415	16,871	33,543		26,257	620,086	1844
26,850	25,000	224,575	113,145	2,114	11,023		14,162	140,444	1881
14,589	60,000	496,422	236,644	15,400	20,986		11,066	234,096	2032
42,764	100,000	807,635	412,954	48,405	29,456		21,028	511,843	2241
29,681	50,000	594,619	362,305	40,828	26,479		10,202	439,814	2246
49,698	50,000	493,625	304,594	27,968	17,294		11,105	360,961	2257
109,100	25,000	377,266	146,953	12,797	8,612		14,563	182,925	2652
53,427	50,000	495,695	287,415	24,532	21,271		20,082	353,300	2732
46,488	25,000	853,716	468,716	18,591	30,944		64,916	583,167	2886
44,142	25,000	380,167	258,758	5,517	10,481		15,980	290,736	2928
615,956	700,000	9,525,128	5,359,134	254,755	521,409	10,300	321,424	6,467,022	2195
1,068,943	200,000	3,345,814	1,169,749	38,707	83,258		115,839	1,407,553	2196
32,180	150,000	2,616,115	1,771,530	132,717	94,990		109,409	2,108,646	2655
104		828,337	628,394		6,468		2,889	637,751	1391
14,604	300,000	1,661,144	660,121	70,934	48,970		43,714	823,739	1641
141,882	600,000	10,769,128	5,338,566	151,944	424,970		316,684	6,232,164	1642
102,584	25,000	538,849	178,124	15,953	13,771		74,575	282,423	1753
5,538	50,000	474,364	128,739	27,760	19,057		46,089	221,645	1803
61,734	150,000	2,140,116	970,580	95,742	92,897		169,659	1,328,878	1823
22,905	150,000	2,306,467	1,093,271	103,684	101,797	13,500	170,275	1,482,527	1908
35,189	100,000	2,172,589	1,136,166	84,560	138,546		208,335	1,567,607	1927
13,623	25,000	359,525	105,981	10,676	9,973		39,579	166,209	1948
55,845	100,000	739,825	279,182	72,853	32,851		81,522	466,408	1949
617,541	2,800,000	20,353,174	11,535,532	1,165,434	637,728		1,040,779	14,379,473	2045
494,862	300,000	3,801,207	924,096	195,513	78,988		60,567	1,259,164	2181
934,677	600,000	12,622,966	3,999,334	357,402	328,719		163,072	4,848,527	2249
1,385,246	300,000	14,666,775	4,365,529	109,715	403,707		463,165	5,342,116	2253
30,873	100,000	656,269	195,622	47,593	18,412		19,208	280,835	2262
71,967	250,000	2,158,936	950,717	124,629	123,061	26,500	129,236	1,354,143	2281
112,607	150,000	2,976,399	1,337,713	100,793	108,083	29,000	188,639	1,764,228	2294
57,733	100,000	771,147	354,086	83,178	34,274		18,254	489,792	2327

TABLE NO. 33.—National banks in charge of receivers during year ended Oct. 31, 1938, at date of failure and additional assets acquired subsequent thereto, capital stock and earnings, together with the disposition of such collections, and various other data

	Progress of liquidation to date of this report—Continued				Disposition of proceeds of liquidation—				
	Loss on assets compounded or sold under order of court	Book value of remaining uncollected assets	Book value of remaining uncollected stock as assessment	Book value of assets returned to shareholders' agents	Conservators' distributions		Dividends paid by receivers		Secured and preferred liabilities paid except through dividends, including offsets allowed
					To secured creditors	To unsecured creditors	On secured claims	On unsecured claims	
	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars
1728	585,942	255,360	32,625	-----	-----	-----	969	827,020	772,176
1790	953,808	-----	31,472	-----	-----	-----	-----	2 860,719	1,157,126
1821	489,690	-----	66,555	-----	-----	-----	-----	589,173	254,863
1844	551,015	-----	33,129	-----	-----	-----	12,916	196,158	325,391
1881	72,268	-----	22,886	-----	-----	-----	8,045	30,667	77,321
2032	188,712	-----	44,600	-----	-----	-----	12,826	43,021	199,672
2241	273,653	-----	51,595	-----	-----	-----	-----	196,664	272,257
2246	172,112	-----	9,172	-----	-----	-----	11,287	227,004	157,438
2257	127,926	-----	22,032	-----	-----	-----	4,493	205,928	128,080
2652	190,750	-----	12,203	-----	-----	-----	-----	78,314	76,990
2732	138,198	-----	25,468	-----	-----	-----	38,464	101,916	181,442
2886	295,084	-----	6,409	-----	-----	-----	-----	68,905	292,500
2928	22,865	57,564	19,483	-----	-----	-----	-----	173,804	75,005
2195	867,677	2,276,893	445,245	-----	-----	-----	-----	1,478,299	4,700,483
2196	528,679	1,331,547	161,293	-----	-----	-----	-----	849,815	386,504
2655	518,539	66,637	17,283	-----	-----	2 884,852	-----	895,332	182,631
1391	197,051	3	-----	-----	-----	-----	-----	2 613,392	6,889
1641	657,309	-----	229,066	-----	-----	-----	-----	616,715	120,832
1642	3,159,712	1,354,166	448,056	-----	-----	-----	-----	4,603,701	1,069,164
1753	261,150	-----	9,047	-----	-----	-----	-----	161,468	84,636
1803	249,536	-----	22,240	-----	-----	-----	85,164	4,190	94,689
1823	452,871	397,006	54,258	-----	-----	-----	-----	815,758	373,467
1908	183,867	709,054	46,316	-----	-----	-----	-----	669,518	634,350
1927	185,768	542,320	15,440	-----	-----	-----	30,088	786,453	572,459
1948	188,968	-----	14,324	-----	-----	-----	-----	10,116	135,664
1949	279,121	-----	27,147	-----	-----	-----	14,369	94,853	321,908
2045	1,415,541	3,561,322	1,634,566	-----	-----	-----	-----	5,006,893	8,506,761
2181	163,812	2,352,732	104,487	-----	-----	-----	44,787	71,132	864,798
2249	4,686,737	3,173,823	242,598	-----	-----	-----	184,561	304,087	3,792,881
2253	909,517	8,628,564	190,285	-----	-----	-----	67,113	328,313	4,207,292
2262	341,439	-----	52,407	-----	-----	-----	20,919	39,476	185,071
2281	81,713	747,270	125,371	-----	-----	-----	-----	393,367	833,585
2294	363,851	936,196	49,207	-----	-----	-----	-----	691,931	881,530
2327	67,583	231,224	16,822	-----	-----	-----	31,103	123,245	256,660

Footnotes at end of table, pp. 368 and 369.

dates of appointment of receivers and final closing, with nominal amounts of total assets stock assessments, amounts collected from all sources, including offsets allowed and indicating the progress or results of liquidation to Oct. 31, 1938—Continued

Disposition of proceeds of liquidation—Con.					Total liabilities established to date of report	Amount of claims proved	Dividends (percent)	Interest dividends (percent)	Date finally closed	
Cash advanced in protection of assets	Conservators' salaries, legal and other expenses	Receivers' salaries, legal and other expenses	Cash in hands of comptroller and receivers	Amount returned to shareholders in cash						
Dollars	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars				
21,989		101,188	62,002		2,039,013	1,251,743	66			1728
16,771		92,491			2,417,687	1,292,371	66.6		6/21/38	1790
758		62,295			914,866	656,973	89.68		4/15/38	1821
460		41,664	43,497		919,064	576,799	34			1844
		24,411			153,416	86,027	45		1/31/38	1881
135		28,442			376,371	210,745	26.5		5/27/38	2032
4,732		38,190			573,799	297,976	66		10/6/38	2241
199		43,286			441,124	284,225	84.05		6/2/38	2246
76		22,384			320,614	191,641	100	9.8	5/20/38	2257
162	5,246	22,213			215,359	138,487	56.55		5/17/38	2652
29	7,661	23,788			342,129	166,229	84.45		5/4/38	2732
5,181	26,386	25,530			716,244	411,939	56.7		6/30/38	2586
	683	19,537	21,707		250,953	173,826	100			2928
85,387		175,720	27,143		7,749,691	2,962,714	50			2195
7,362		78,820	85,052		1,827,886	1,414,973	60			2196
262	17,666	59,337	68,566		2,164,427	1,978,494	90			2655
		17,088	382		592,526	584,231	100	5		1391
1,025		85,167			967,949	846,904	72.82		2/28/38	1641
26,831		384,245	148,223		8,848,781	7,760,548	59			1642
		36,319			405,009	318,691	50.666		3/31/38	1753
585		37,017			333,642	253,487	35.25		2/26/38	1803
6,893		119,982	12,778		1,776,412	1,391,219	58.5			1823
14,100		155,494	9,065		1,930,179	1,271,303	52.5			1908
41,511		102,642	34,454		1,808,042	1,190,633	66			1927
		20,429			301,450	156,844	6.45		11/17/37	1948
56		35,222			488,245	182,951	59.7		8/30/38	1949
12,235		471,802	381,782		13,855,991	5,268,921	95			2045
14,187		99,420	164,840		2,887,709	2,318,600	5			2181
41,343		280,875	244,780		10,378,567	8,143,587	6			2249
153,947		265,059	320,392		11,914,157	9,613,670	5			2253
304		35,065			414,340	300,027	20.13		6/24/38	2262
178		123,515	3,498		1,626,973	780,422	50			2281
13,776	3,024	170,331	3,636		2,485,302	1,572,569	43			2294
1,311	6,090	53,226	18,157		577,794	286,594	43			2327

TABLE NO. 33.—National banks in charge of receivers during year ended Oct. 31, 1938, at date of failure and additional assets acquired subsequent thereto, capital stock and earnings, together with the disposition of such collections, and various other data

	Name and location of banks	Capital stock at date of failure	Date receiver appointed	Book value of assets at date of failure		
				Estimated good	Estimated doubtful	Estimated worthless
NEW JERSEY—continued						
		<i>Dollars</i>		<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>
2355	Maple Shade National Bank, Maple Shade. <sup>7</sup>	50,000	Aug. 23, 1933	67,241	131,993	32,132
2387	First National Bank, Midland Park. <sup>7</sup>	50,000	Sept. 15, 1933	186,393	288,800	33,710
2396	Westside National Bank, West Paterson. <sup>7</sup>	75,000	Sept. 22, 1933	64,991	312,518	51,728
2450	First National Bank, Somers Point. <sup>7</sup>	50,000	Oct. 13, 1933	130,157	198,549	21,680
2451	Mechanics National Bank & Trust Co., Millville. <sup>7</sup>	250,000	.....do.....	300,732	868,405	125,218
2455	First National Bank in Avon-by-the-Sea. <sup>7</sup>	50,000	.....do.....	222,569	200,325	4,400
2512	First National Bank, Port Norris. <sup>7</sup>	100,000	Oct. 31, 1933	524,982	201,782	32,126
2619	Union National Bank, Atlantic City. <sup>1</sup>	100,000	Dec. 13, 1933	24,065	154,252	407,891
2628	Orange National Bank, Orange. <sup>7</sup>	500,000	Dec. 19, 1933	2,216,238	3,304,637	501,278
2640	First National Bank, East Orange. <sup>7</sup>	200,000	Dec. 21, 1933	530,393	892,947	142,229
2665	First National Bank, Branchville. <sup>7</sup>	50,000	Jan. 6, 1934	608,569	239,417	8,457
2666	Palmira National Bank, Palmira. <sup>7</sup>	50,000	.....do.....	202,382	291,597	159,606
2724	First National Bank, Edgewater. <sup>7</sup>	50,000	Feb. 5, 1934	608,025	328,788	23,187
2751	First National Bank, East Rutherford. <sup>7</sup>	50,000	Mar. 1, 1934	477,224	136,589	2,508
2758	First National Bank, Lyndhurst. <sup>7</sup>	100,000	Mar. 5, 1934	526,513	884,820	56,636
2765	Collingswood National Bank, Collingswood. <sup>7</sup>	100,000	Mar. 13, 1934	1,066,885	426,599	100,535
2798	Carlstadt National Bank, Carlstadt. <sup>7</sup>	100,000	Apr. 10, 1934	669,449	463,542	125,999
2829	Peoples National Bank, Lakewood. <sup>7</sup>	150,000	May 14, 1934	929,000	1,211,395	165,981
2850	First National Bank, Secaucus. <sup>7</sup>	100,000	June 18, 1934	438,188	1,062,788	1,105
2853	Ocean City National Bank, Ocean City. <sup>7</sup>	100,000	.....do.....	568,791	236,102	70,832
2854	First National Bank in Seabright. <sup>7</sup>	50,000	.....do.....	226,576	59,148	79,149
2914	First National Bank, Pleasantville. <sup>7</sup>	100,000	Nov. 21, 1934	555,685	937,850	236,881
2917	First National Bank, West New York. <sup>7</sup>	300,000	Dec. 14, 1934	3,536,602	3,064,922	39,737
2922	First National Bank, Seabright. <sup>1</sup>	50,000	Jan. 28, 1935	-----	-----	77,858
NEW MEXICO						
	None					
NEW YORK						
1639	First National Bank, Ripley	25,000	July 30, 1931	256,786	246,153	104,621
1649	Manufacturers National Bank, Mechanicville.	100,000	Aug. 10, 1931	1,567,364	1,636,261	134,899
1664	Queensboro National Bank of the City of New York, New York.	200,000	Aug. 26, 1931	780,346	1,765,166	34,299
1682	Rockaway Beach National Bank, New York.	200,000	Dec. 19, 1931	771,281	1,538,101	58,438
1704	Peoples National Bank, Pulaski	50,000	Oct. 5, 1931	259,877	433,287	37,724
1725	National Mohawk Valley Bank, Mohawk.	100,000	Oct. 12, 1931	363,120	825,474	17,014
1767	First National Bank, Newark	150,000	Oct. 23, 1931	697,626	1,610,456	124,333
1899	Farmers National Bank, Granville	100,000	Jan. 18, 1932	775,151	810,722	118,183
1913	Citizens National Bank, Albion	200,000	Jan. 21, 1932	1,503,089	2,605,254	194,070
1918	Germantown National Bank, Germantown.	50,000	Jan. 22, 1932	197,878	275,359	36,088
1922	National Bank of Rensselaer, Rensselaer.	100,000	Jan. 23, 1932	680,640	436,017	56,558
1929	National Bank of Whitehall, Whitehall.	100,000	Jan. 26, 1932	464,539	862,166	74,678
1958	First National Bank, Hornell	300,000	Feb. 27, 1932	671,437	1,800,366	257,180
2023	Citizens National Bank & Trust Co., Hornell.	125,000	May 10, 1932	717,751	1,768,636	268,797

Footnotes at end of table, pp. 368 and 369.

*dates of appointment of receivers and final closing, with nominal amounts of total assets stock assessments, amounts collected from all sources, including offsets allowed and indicating the progress or results of liquidation to Oct. 31, 1938—Continued*

Additional assets received since date of failure	Total assessment upon shareholders	Total assets and stock assessment	Progress of liquidation to date of this report						Total collections from all sources, including offsets allowed and unpaid balance R. F. C. or bank loan
			Cash collections from assets	Cash collections from stock assessment	Receiver-ship earnings, cash collections from interest, premiums, rent, etc.	Unpaid balance R. F. C. or bank loan	Offsets allowed and settled		
<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	
33,892	50,000	315,258	185,330	30,234	7,362	-----	8,909	151,835	2355
46,706	50,000	605,609	302,953	44,485	19,825	-----	101,412	468,675	2387
9,516	75,000	513,753	200,511	40,125	21,282	-----	76,912	338,830	2396
17,553	50,000	417,939	209,118	29,437	11,160	-----	41,528	291,243	2450
59,071	250,000	1,603,426	515,718	116,996	61,525	-----	77,046	771,285	2451
28,798	50,000	506,092	254,387	18,110	10,008	-----	40,812	323,317	2455
26,925	100,000	885,815	251,427	62,928	32,400	-----	24,830	371,585	2512
41,675	100,000	727,883	184,057	53,428	6,706	-----	-----	244,191	2619
30,949	500,000	6,553,102	3,846,936	149,225	284,267	-----	390,606	4,671,034	2628
71,264	200,000	1,836,833	965,234	54,900	73,240	-----	86,304	1,179,678	2640
20,519	50,000	926,962	745,246	36,178	51,410	-----	36,739	869,573	2665
6,091	50,000	709,676	351,916	27,784	44,251	-----	53,355	477,306	2666
29,118	50,000	1,039,118	826,880	17,740	21,413	-----	35,846	901,879	2724
21,012	50,000	687,333	425,881	27,254	34,449	-----	54,766	542,350	2751
35,915	100,000	1,603,884	882,798	31,433	175,455	-----	142,193	1,231,879	2758
197,176	100,000	1,891,195	982,197	64,050	66,912	-----	267,893	1,381,052	2765
13,133	100,000	1,372,123	876,949	49,799	124,147	-----	98,955	1,149,850	2798
67,920	150,000	2,524,296	1,350,152	69,227	79,908	-----	159,339	1,658,626	2829
17,059	100,000	1,619,140	979,815	33,706	120,908	-----	118,118	1,252,547	2850
54,278	100,000	1,030,003	501,679	35,733	27,982	-----	69,515	634,909	2853
813	50,000	415,686	258,524	10,000	16,755	-----	40,405	325,684	2854
321,928	100,000	2,152,344	884,197	62,169	75,210	-----	92,442	1,114,018	2914
99,915	300,000	7,041,176	4,585,999	43,509	259,221	-----	589,740	5,478,469	2917
16,447	50,000	144,305	5,033	7,574	1,011	-----	4,947	18,565	2922
-----									
69,495	25,000	702,055	259,765	24,999	22,902	-----	34,299	341,965	1639
49,087	100,000	3,487,611	2,196,722	80,023	191,736	-----	255,437	2,723,918	1649
58,426	200,000	2,838,237	1,695,827	65,127	66,736	-----	128,700	1,956,390	1664
56,261	200,000	2,624,081	1,529,682	152,973	47,224	26,000	64,582	1,820,461	1682
17,993	50,000	798,881	458,973	37,305	40,088	-----	43,023	579,359	1704
96,868	100,000	1,402,476	724,288	65,225	47,487	-----	52,992	889,992	1725
115,529	150,000	2,697,944	1,438,162	92,656	101,439	-----	99,432	1,731,689	1767
97,598	100,000	1,901,654	1,054,107	83,952	77,951	-----	88,250	1,304,260	1899
209,703	200,000	4,712,116	3,127,057	180,131	137,972	-----	200,875	3,646,035	1913
93,166	50,000	652,491	368,001	45,338	24,646	-----	62,786	500,771	1918
8,824	100,000	1,282,039	810,295	75,588	84,261	29,600	122,152	1,121,896	1922
26,270	100,000	1,527,653	955,820	83,574	45,723	-----	68,128	1,153,245	1929
140,013	300,000	3,168,996	1,820,011	156,882	113,615	-----	107,974	2,198,482	1988
123,940	125,000	3,004,124	1,744,659	93,751	171,491	-----	157,728	2,167,629	2023

TABLE NO. 33.—National banks in charge of receivers during year ended Oct. 31, 1938, at date of failure and additional assets acquired subsequent thereto, capital stock and earnings, together with the disposition of such collections, and various other data

	Progress of liquidation to date of this report—Continued				Disposition of proceeds of liquidation—				
	Loss on assets compounded or sold under order of court	Book value of remaining uncollected assets	Book value of remaining uncollected stock assessment	Book value of assets returned to shareholders, agents	Conservators' distributions		Dividends paid by receivers		Secured and preferred liabilities paid except through dividends, including offsets allowed
					To secured creditors	To unsecured creditors	On secured claims	On unsecured claims	
	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars
2355	151,019		19,766				9,103	39,851	77,458
2387	151,244		5,515					237,522	175,842
2396	67,651	93,679	34,875					91,247	196,351
2450	117,293		20,563					106,802	156,637
2451	276,621	484,041	133,004				74,852	195,914	388,940
2455	99,610	61,283	31,890					46,864	202,832
2512	31,797	477,761	37,072				39,897	36,857	229,003
2619	443,826		46,572				45,545		188,794
2628	508,084	1,307,476	350,775		2 1,911,932			449,274	1,790,604
2640	450,827	134,468	145,100					663,115	333,272
2665	88,903	6,074	13,822		2 454,858			202,609	142,690
2666	89,063	165,342	22,216				15,610	128,097	269,800
2724	126,392		32,260		2 625,561			94,830	132,731
2751	156,686		22,746		2 175,681			174,470	151,769
2758	199,831	279,062	68,567		2 232,259			375,500	490,765
2765	207,589	333,516	35,950		2 466,911	6,000		280,940	491,337
2798	83,841	212,378	50,201		2 300,940			361,086	377,178
2829	205,187	659,618	80,773		2 348,497			241,204	794,928
2850	169,404	251,803	66,294		2 473,618			216,153	425,772
2853	120,459	238,350	64,267		2 13,851	2 60,530			496,396
2854	17,485	49,272	40,000		2 150,061			17,352	86,641
2914	527,990	547,715	37,831		2 216,300			751,414	751,414
2917	293,709	1,271,728	256,491		2 44,464	2 729,014		647,454	3,596,432
2922	84,325		42,426						10,160
1639	382,991		1				28,804	193,233	76,687
1649	935,452		19,977					2,065,897	533,133
1664	582,756	230,954	134,873					1,387,511	482,286
1682	498,490	331,327	47,027					1,245,445	496,210
1704	179,241	67,644	12,695				365	310,242	183,545
1725	309,856	215,340	34,775					508,017	266,729
1767	1,010,350		57,344				1,777	1,350,250	306,472
1899	351,073	308,224	16,048				94,998	688,602	390,607
1913	791,042	393,142	19,869					2 452,230	1,039,651
1918	171,704		4,662				17,238	184,712	225,791
1922	142,727	106,865	24,412					710,686	330,654
1929	403,705		16,426				4,481	683,962	417,307
1988	641,297	299,714	143,118					1,136,429	906,264
2023	298,353	678,384	31,249					706,467	1,275,174



*dates of appointment of receivers and final closing, with nominal amounts of total assets stock assessments, amounts collected from all sources, including offsets allowed and indicating the progress or results of liquidation to Oct. 31, 1938—Continued*

Disposition of proceeds of liquidation—Con.					Total liabilities established to date of report	Amount of claims proved	Dividends (per cent)	Interest dividends (per cent)	Date finally closed	
Cash advanced in protection of assets	Conservators' salaries, legal and other expenses	Receivers' salaries, legal and other expenses	Cash in hands of comptroller and receivers	Amount returned to shareholders in cash						
Dollars 139	Dollars 11,939	Dollars 13,345	Dollars	Dollars	Dollars 199,597	Dollars 135,609	36.1		7/26/38	2355
	4,416	50,895			449,391	275,708	86.15		6/29/38	2387
	270	7,377	36,685	6,900	343,130	140,362	65			2396
		4,246	23,558		325,669	145,013	73.65		12/14/37	2450
	682	13,609	64,648	32,640	1,026,338	521,846	37			2451
	620	7,842	37,524	27,635	359,055	153,685	30			2455
	2,902	7,352	38,443	17,131	590,929	505,568	15			2512
			9,852		595,429	595,442	7.649		11/30/37	2619
37,634	72,129	313,723	95,738		5,330,966	3,498,918	3 67.5			2628
49	21,127	106,843	55,272		1,357,301	1,016,694	65			2640
70	14,208	27,268	27,870		856,176	712,632	3 92			2665
4,390	8,792	44,574	6,043		576,828	284,139	45			2666
100	15,233	33,424			984,122	847,420	3 85.01		12/31/37	2724
1,453	12,579	26,398			562,722	408,099	3 85.8		7/25/38	2751
2,719	24,069	88,584	17,983		1,310,328	810,170	3 75			2758
980	32,455	42,355	60,074		1,462,236	932,833	3 80			2765
4,573	26,459	64,870	14,744		1,160,571	778,870	3 85			2798
30,063	44,992	86,626	111,716		1,995,087	1,174,286	3 50			2829
1,917	35,719	87,942	11,426		1,351,847	915,445	3 75			2850
1,668	26,802	24,258	11,404		805,730	329,887	3 22.5			2853
1,824	15,491	11,063	43,252		289,565	196,465	3 85			2854
945	51,253	76,613	17,493		1,628,526	863,526	3 25			2914
9,584	87,223	168,357	195,941		6,280,644	2,643,075	3 55			2917
339		2,767	5,299		49,438	47,543				2922
628		42,613			568,696	504,288	44.03		11/24/37	1639
11,767		113,121			3,123,189	2,595,348	79.6		8/30/38	1649
1,588		78,712	6,293		2,286,975	1,794,533	77			1664
367		77,006	1,433		2,162,895	1,660,593	75			1682
2,099		35,919	47,219		667,113	480,943	64			1704
5,013		71,412	38,821		1,086,514	817,374	62			1725
78		73,112			2,216,976	1,910,452	70.77		5/31/38	1767
7,863		106,803	15,387		1,580,234	1,079,317	63.5			1899
4,930		109,585	39,639		3,978,250	2,927,953	3 83.667			1913
1,150		71,880			492,069	295,032	68.45		3/31/38	1918
4,833		69,306	6,417		1,041,779	709,865	100			1922
1,163		46,392			1,227,770	806,447	85.36		9/22/38	1929
9,743		85,806	60,240		2,400,169	1,473,379	77			1988
3,431		94,924	87,633		2,595,674	1,281,806	55			2023

TABLE No. 33.—National banks in charge of receivers during year ended Oct. 31, 1938, at date of failure and additional assets acquired subsequent thereto, capital stock and earnings, together with the disposition of such collections, and various other data

	Name and location of banks	Capital stock at date of failure	Date receiver appointed	Book value of assets at date of failure		
				Estimated good	Estimated doubtful	Estimated worthless
NEW YORK—continued						
2039	Washington National Bank, New York. <sup>18</sup>	Dollars 500,000	June 10, 1932	Dollars 8, 128	Dollars 148, 731	Dollars 88, 584
2090	Pulaski National Bank, Pulaski.....	75, 000	July 11, 1932	450, 804	1, 403, 627	8
2226	First National Bank, Sodus.....	60, 000	Jan. 12, 1933	229, 349	396, 465	358, 181
2232	First National Bank in Mamaroneck.....	250, 000	Jan. 16, 1933	258, 809	3, 193, 514	312, 157
2277	Sunrise National Bank & Trust Co., Baldwin.	100, 000	Feb. 14, 1933	64, 509	448, 664	136, 573
2313	First National Bank, Franklin <sup>7</sup> .....	50, 000	July 21, 1933	353, 124	197, 582	91, 765
2314	Pelham National Bank, Pelham <sup>7</sup> .....	200, 000	.....do.....	386, 836	2, 028, 142	402, 317
2315	Douglaston National Bank, New York. <sup>7</sup>	100, 000	.....do.....	89, 237	179, 965	106, 754
2328	Larchmont National Bank & Trust Co., Larchmont. <sup>7</sup>	200, 000	Aug. 5, 1933	775, 271	1, 210, 101	900, 101
2394	First National Bank of Trenton, Barneveld. <sup>7</sup>	40, 000	Sept. 20, 1933	245, 003	195, 637	21, 889
2415	Central Park National Bank, Central Park. <sup>7</sup>	50, 000	Oct. 2, 1933	190, 562	130, 398	25, 635
2454	National Bank of Newport, Newport. <sup>7</sup>	50, 000	Oct. 13, 1933	170, 134	179, 808	118, 292
2459	Harriman National Bank & Trust Co. of the city of New York, New York. <sup>7</sup>	2, 000, 000	Oct. 16, 1933	8, 497, 612	14, 864, 080	5, 410, 493
2461	First National Bank, Waverly <sup>7 11</sup> .....	100, 000	Oct. 24, 1933	491, 672	381, 070	108, 755
2475	First National Bank, Hankins <sup>7</sup> .....	25, 000	Oct. 25, 1933	104, 487	157, 138	.....
2483	Falls National Bank, Niagara Falls <sup>7</sup> .....	100, 000	Oct. 26, 1933	346, 912	1, 156, 877	4, 323
2565	Richmond National Bank, New York. <sup>7</sup>	400, 000	Nov. 14, 1933	2, 444, 520	1, 977, 490	402, 239
2586	First National Bank of The Thousand Islands, Alexandria Bay. <sup>7</sup>	50, 000	Dec. 7, 1933	735, 947	218, 783	37, 978
2591	Romulus National Bank, Romulus <sup>7 17</sup>	25, 000	.....do.....	81, 193	51, 152	3, 559
2624	Cooperstown National Bank, Cooperstown. <sup>7</sup>	50, 000	Dec. 18, 1933	474, 994	183, 669	10, 150
2625	Mountain National Bank, Tannersville. <sup>7</sup>	50, 000	.....do.....	253, 112	170, 211	73, 068
2689	Crestwood National Bank, Tuckahoe. <sup>7</sup>	100, 000	Jan. 15, 1934	696, 808	112, 747	49, 456
2697	Salt Springs National Bank, Syracuse. <sup>7</sup>	800, 000	Jan. 22, 1934	2, 591, 767	3, 231, 310	542, 059
2702	First National Bank & Trust Co., Yonkers. <sup>7</sup>	1, 000, 000	Jan. 23, 1934	10, 304, 229	6, 625, 062	1, 120, 434
2711	National City Bank, New Rochelle <sup>7</sup> .....	500, 000	Feb. 1, 1934	5, 446, 880	4, 287, 279	1, 363, 329
2718	First National Bank, Brockport <sup>7</sup> .....	75, 000	Feb. 2, 1934	1, 002, 570	1, 736, 648	56, 035
2719	First National Bank & Trust Co., Mamaroneck. <sup>1</sup>	150, 000	.....do.....	10, 440	1, 138, 354	712, 514
2727	Seneca National Bank, West Seneca <sup>7</sup>	50, 000	Feb. 7, 1934	407, 194	457, 955	10, 240
2730	First National Bank, Hempstead <sup>7</sup> .....	500, 000	Feb. 13, 1934	2, 526, 098	2, 051, 120	474, 178
2736	Elmhurst National Bank, New York. <sup>7</sup>	200, 000	Feb. 21, 1934	410, 464	703, 107	65, 447
2737	Newtown National Bank of New York, Corona. <sup>7 18</sup>	200, 000	.....do.....	278, 275	528, 611	10, 553
2813	First National Bank, Oxford <sup>7</sup> .....	100, 000	Apr. 25, 1934	558, 015	442, 472	13, 124
2827	Hewlett-Woodmere National Bank, Woodmere. <sup>7</sup>	50, 000	May 9, 1934	388, 872	842, 187	2, 289
2856	Herkimer National Bank, Herkimer. <sup>1</sup>	200, 000	June 21, 1934	685, 239	351, 918	161, 660
2895	First National Bank, East Rochester. <sup>7</sup>	150, 000	Oct. 10, 1934	1, 051, 750	566, 137	163, 515
2907	Ozone Park National Bank, New York. <sup>7</sup>	200, 000	Oct. 30, 1934	1, 013, 551	872, 195	134, 410
2944	National Bank of Ridgewood in New York, New York. <sup>1</sup>	200, 000	July 12, 1937	2, 833	13, 930	259, 262
2946	Fort Greene National Bank in New York, New York. <sup>12</sup>	500, 000	Aug. 14, 1937	604, 034	1, 224, 513	646, 616

Footnotes at end of table, pp. 368 and 369.

dates of appointment of receivers and final closing, with nominal amounts of total assets stock assessments, amounts collected from all sources, including offsets allowed and indicating the progress or results of liquidation to Oct. 31, 1938—Continued

Additional assets received since date of failure	Total assessment upon shareholders	Total assets and stock assessment	Progress of liquidation to date of this report						Total collections from all sources, including offsets allowed and unpaid balance R. F. C. or bank loan	
			Cash collections from assets	Cash collections from stock assessment	Receiver-ship earnings, cash collections from interest, premiums, rent, etc.	Unpaid balance R. F. C. or bank loan	Offsets allowed and settled			
Dollars	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars	
170,913	100,000	516,356	54,028	44,783	6,146			104,957	2039	
54,283	75,000	1,983,722	1,174,026	30,022	109,621			58,606	1,372,275	
29,714	80,000	1,073,709	430,390	21,389	35,286			36,502	523,547	
207,266	250,000	4,221,746	1,571,458	63,506	92,755	259,000		175,027	2,151,746	
93,752	100,000	843,498	259,707	18,547	12,087			81,475	371,816	
6,604	50,000	699,075	472,073	40,959	38,368			33,949	585,349	
110,912	200,000	3,128,207	1,741,271	137,182	99,448			67,116	2,045,017	
13,745	100,000	489,701	192,178	30,698	13,406			18,294	254,576	
103,716	200,000	3,189,189	1,551,874	111,777	145,116	122,000		92,919	2,023,686	
2,866	40,000	505,395	316,974	37,057	22,596			23,600	400,227	
18,514	50,000	415,109	211,090	16,793	14,635			25,986	268,504	
31,622	50,000	549,856	282,038	14,921	17,784			29,410	344,153	
2,426,088	2,000,000	33,198,273	19,483,196	1,133,936	1,012,335			1,916,095	23,545,562	
35,980	100,000	1,117,477	719,884	81,101	25,336			45,756	872,077	
1,469	25,000	288,094	199,184	20,018	17,209			13,535	249,946	
14,854	100,000	1,622,966	1,126,482	29,641	126,562			30,380	1,313,065	
58,632	490,000	5,282,881	2,740,916	159,017	367,605	237,000		330,165	3,834,703	
30,637	50,000	1,073,345	662,675	43,373	48,389			55,067	809,504	
46,518		182,422	115,757		8,523			6,044	130,324	
63,225	50,000	782,044	529,152	22,701	53,265			83,222	688,340	
40,572	50,000	586,963	243,720	10,782	22,112			29,957	306,571	
23,558	100,000	982,569	674,266	75,212	18,961			57,137	825,576	
219,207	800,000	7,384,343	3,724,538	194,113	386,011	301,300		286,166	4,892,128	
338,725	1,000,000	19,397,450	10,597,263	415,301	755,823	865,000		798,617	13,432,004	
530,705	500,000	12,123,193	5,988,182	223,063	627,355	588,000		547,330	7,973,930	
47,981	75,000	1,918,234	1,150,378	33,461	74,013			89,479	1,347,331	
162,268	150,000	2,173,576	375,365	38,901	39,748			38,593	492,607	
21,518	50,000	946,907	630,440	21,280	54,787			53,381	759,898	
93,309	500,000	5,644,705	3,525,438	267,603	310,584	41,000		216,117	4,360,742	
44,468	200,000	1,423,486	676,666	98,103	40,346			62,412	877,527	
12,491		829,930	580,068		55,413			56,390	691,871	
16,622	100,000	1,130,233	785,500	64,563	43,946			50,054	944,063	
5,607	50,000	1,288,955	926,173	32,092	82,991			66,292	1,107,548	
10,986	200,000	1,409,803	685,819	137,891	25,580				849,290	
119,683	150,000	2,051,085	1,179,759	81,752	125,636			133,892	1,521,039	
53,192	200,000	2,273,348	1,362,764	97,426	44,567			76,851	1,581,608	
2,025	200,000	508,050	4,829	10,969	517				16,315	
265,824	350,000	3,090,987	908,961	25,572	32,158			119,874	1,086,565	

TABLE NO. 33.—National banks in charge of receivers during year ended Oct. 31, 1938, at date of failure and additional assets acquired subsequent thereto, capital stock and earnings, together with the disposition of such collections, and various other data

	Progress of liquidation to date of this report—Continued				Disposition of proceeds of liquidation—				
	Loss on assets compounded or sold under order of court	Book value of remaining uncollected assets	Book value of remaining uncollected stock assessment	Book value of assets returned to shareholders' agents	Conservators' distributions		Dividends paid by receivers		Secured and preferred liabilities paid except through dividends, including offsets allowed
					To secured creditors	To unsecured creditors	On secured claims	On unsecured claims	
Dollars	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars	
2039	362,328		55,217				62,457	8,967	
2090	485,242	189,848	44,978				209	313,515	
2226	546,817		38,631				15,879	329,181	
2232	53,302	2,171,959	186,494				2,562	1,835,121	
2277	30,659	371,657	81,453					281,933	
2313	143,053		9,041				295,835	238,396	
2314	407,796	712,024	62,818				16,238	1,532,804	
2315	179,229		99,302				112,158	163,986	
2328	202,000	1,142,396	88,223				391,648	1,319,206	
2394	124,821		2,943				196,062	157,170	
2415	46,758	81,275	33,207				12,613	150,265	
2454	188,408		35,079				15,416	284,737	
2459	2,266,160	7,532,822	866,084		391,258	7,778,291	34,753	3,920,406	
2461	251,837		18,899			465,993	245,421	116,551	
2475	56,375		4,982				146,200	77,757	
2483	171,710	194,394	70,359				95,814	449,702	
2565	642,026	1,169,774	240,983				2,860	1,458,945	
2586	56,217	249,386	6,627				8,051	426,557	
2591	12,150			48,471			2,875	77,393	
2624	44,614	75,056	27,299				441,510	157,298	
2625	81,699	181,587	39,218				33,289	202,626	
2689	151,166		24,788			213,530	133,681	419,462	
2697	434,345	2,139,294	605,887				220,503	2,206,536	
2702	866,880	6,134,690	584,699			4,506,821	1,171,471	6,063,795	
2711	587,721	4,504,960	276,937			1,804,557	948,729	4,267,576	
2718	213,488	389,889	41,539		3,422	609,579	328,855	278,180	
2719	62,298	1,547,320	111,099				20,284	397,157	
2727	63,963	149,123	28,720			28,019	460,461	225,098	
2730	443,681	959,469	232,397				449,502	1,061,988	
2736	484,408		101,897			284,034	266,458	249,473	
2737	193,472					239,101	208,738	194,924	
2813	116,870	77,809	35,437			382,554	306,053	170,660	
2827	246,490		17,908		4,466	28,699	479,371	441,319	
2856	523,984		62,109				135,551	706,322	
2895	59,005	528,429	68,248				43,590	339,045	
2907	267,645	366,088	102,574			620,490	315,069	486,891	
2944		303,221	189,031					3,280	
2946	5,382	1,706,770	324,428					658,104	

dates of appointment of receivers and final closing, with nominal amounts of total assets stock assessments, amounts collected from all sources, including offsets allowed and indicating the progress or results of liquidation to Oct. 31, 1938—Continued

Disposition of proceeds of liquidation—Con.					Total liabilities established to date of report	Amount of claims proved	Dividends (percent)	Interest dividends (percent)	Date finally closed	
Cash advanced in protection of assets	Conservators' salaries, legal and other expenses	Receivers' salaries, legal and other expenses	Cash in hands of comptroller and receivers	Amount returned to shareholders in cash						
		Dollars 30,555	Dollars	Dollars 19 2,978	Dollars 66,390	Dollars 56,622	100	26 10.305	5/13/38	2039
9		56,690	35,728		1,709,774	1,390,256	69.5			2090
		39,242	47,797		885,032	552,194	17			2226
44,973		172,362	32,864		3,533,144	1,515,453	5			2232
		39,455	50,428		536,727	209,621				2277
538	6,370	44,210			552,492	312,391	94.7		8/20/38	2313
11,453	9,909	164,942	45,528		2,586,151	1,014,058	26			2314
209	5,116	33,107			288,759	183,264	61.2		3/19/38	2315
60,287	21,441	218,440	12,664		2,615,801	1,273,733	30			2328
70	6,054	40,871			418,932	261,068	75.1		7/28/38	2394
11	4,812	34,982	13,637		286,794	122,642	41.66			2415
510	5,020	38,470			439,078	151,137	10.2		10/21/38	2454
6,639	311,651	1,185,193	1,390,315		25,742,195	16,724,102	70.25			2459
966	2,993	40,153			903,230	781,259	91.06		1/31/38	2461
	4,350	21,639			241,198	163,351	89.5		11/10/37	2475
6,028	8,467	78,320	12,963		1,375,831	824,482	80			2483
75,053	69,340	311,135	10,682		4,297,352	2,807,591	67.5			2565
2,175	10,367	58,101	35,060		940,697	519,010	53.33			2586
3,470	2,537	9,942		1,278	103,690	69,858	100	26 14.9	11/15/37	2591
	7,877	35,296	46,359		609,146	449,267	90			2624
6,164	10,541	38,100	15,851		427,509	220,080	15			2625
1,876	17,052	40,575			755,087	334,729	100	28 3.55	6/28/38	2689
173,790	66,977	216,606	3,222		5,392,219	3,634,267	70			2697
638,741	218,477	787,869	44,830		17,701,886	11,338,126	50			2702
251,447	105,575	573,861	22,185		10,467,778	6,094,335	45			2711
8,576	18,592	63,226	36,901		1,626,447	1,204,849	66.667			2718
	53,311	12,394	7,392		2,060,117	2,035,350	1			2719
2,059	10,990	31,339	1,922		783,677	554,772	83			2727
10,877	47,622	221,286	22,166		4,449,485	2,855,886	90			2730
1,090	21,758	54,714			841,892	592,245	92.95		8/31/38	2736
2	19,015	27,171		2,920	607,947	411,655	100	28 8.79	5/ 7/38	2737
17	18,193	24,414	42,172		934,648	763,244	90			2813
	27,137	74,763			1,157,219	651,649	86.6		10/7/38	2827
		7,417			1,159,253	1,158,653	11.699		12/31/37	2856
18,875	48,655	61,583	38,804		1,606,783	717,381	65			2895
341	57,721	76,554	24,542		1,776,410	1,279,754	73			2907
		3,164	9,871		293,003					2944
7,429		27,724	393,308		2,168,576	1,502,514				2946

TABLE No. 33.—National banks in charge of receivers during year ended Oct. 31, 1938, at date of failure and additional assets acquired subsequent thereto, capital stock and earnings, together with the disposition of such collections, and various other data

	Name and location of banks	Capital stock at date of failure	Date receiver appointed	Book value of assets at date of failure		
				Estimated good	Estimated doubtful	Estimated worthless
NORTH CAROLINA						
		<i>Dollars</i>		<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>
1313	First National Bank, New Bern.....	150,000	Oct. 26, 1929	528,445	1,244,289	218,871
1428	American National Bank, Asheville.	200,000	Nov. 21, 1930	873,096	1,422,370	87,448
1433	Citizens National Bank, Hendersonville.	100,000	Nov. 28, 1930	551,835	721,647	295,162
1448	First National Bank, Charlotte.....	300,000	Dec. 8, 1930	947,832	1,704,505	264,475
1754	First National Bank, Roxboro.....	150,000	Oct. 19, 1931	139,841	380,416	139,838
1839	First National Bank, Washington....	100,000	Dec. 11, 1931	344,926	484,012	96,060
1856	Commercial National Bank, Raleigh.	600,000	Dec. 21, 1931	1,907,582	3,044,906	521,723
1940	Cumberland National Bank, Fayetteville.	150,000	Feb. 1, 1932	678,957	903,922	38,616
1962	Commercial National Bank, High Point.	1,000,000	Feb. 10, 1932	1,455,571	6,817,970	50,443
1973	Wayne National Bank, Goldsboro....	325,000	Feb. 17, 1932	362,298	1,984,448	153,945
2248	First National Bank, Statesville.....	100,000	Jan. 27, 1933	155,748	366,274	210,567
2340	First National Bank, Mebane.....	50,000	Aug. 16, 1933	24,550	173,914	8,074
2876	Merchants & Farmers National Bank, Charlotte. <sup>7 17</sup>	200,000	July 24, 1934	1,679,218	434,552	405,596
NORTH DAKOTA						
1332	First National Bank, Northwood....	50,000	Feb. 5, 1930	64,376	236,112	39,897
1795	First National Bank, St. Thomas....	25,000	Nov. 6, 1931	41,688	184,272	7,084
2570	First National Bank, Grand Forks <sup>7</sup>	400,000	Nov. 15, 1933	2,117,943	2,747,772	275,275
2594	First-Kenmare National Bank, Kenmare. <sup>7 4</sup>	25,000	Dec. 8, 1933	58,610	190,566	4,019
2597	First National Bank, Marmarth <sup>4 7</sup>	25,000	do.....	92,990	105,586	2,900
OHIO						
1280	Peoples National Bank, Adena.....	50,000	Apr. 13, 1929	296,523	325,168	12,609
1525	National Bank of Toronto, Toronto.	100,000	Feb. 26, 1931	261,138	833,122	9,160
1533	Coolville National Bank, Coolville....	25,000	Mar. 18, 1931	239,135	112,516	26,815
1566	Old National City Bank, Lima.....	300,000	Apr. 29, 1931	1,409,137	1,181,829	274,678
1595	First National Bank, Smithfield.....	100,000	June 5, 1931	516	43,822	97,956
1650	Columbus National Bank, Columbus. <sup>1</sup>	500,000	Aug. 11, 1931	.....	.....	.....
1660	First National Bank, Wauseon.....	50,000	Aug. 22, 1931	222,092	392,852	41,722
1673	First National Bank at Smithfield....	50,000	Sept. 10, 1931	32,859	286,687	1,425
1674	National Bank of Defiance, Defiance.	150,000	do.....	482,377	761,960	269,626
1776	First National Bank, Cardington....	60,000	Oct. 29, 1931	108,023	148,386	26,015
1837	First National Bank, Geneva.....	50,000	Dec. 9, 1931	173,246	713,811	84
1870	Marion National Bank, Marion.....	200,000	Dec. 24, 1931	768,829	667,441	64,084
1956	Peoples National Bank, Wellsville....	100,000	Feb. 6, 1932	99,984	735,941	49,187
2301	First National Bank, Massillon <sup>7</sup>	300,000	May 23, 1933	968,925	2,281,613	142,268
2350	First National Bank, Dunkirk <sup>7</sup>	50,000	Aug. 23, 1933	115,701	173,836	23,947
2378	First National Bank, Elmore <sup>7</sup>	37,500	Sept. 13, 1933	157,678	295,497	6,383
2399	First National Bank, New Matamoros. <sup>7</sup>	50,000	Sept. 26, 1933	260,984	130,328	16,669
2468	First National Bank, Oak Harbor <sup>7</sup>	50,000	Oct. 25, 1933	309,731	485,271	55,956
2622	Union National Bank, Fostoria <sup>7</sup>	125,000	Dec. 15, 1933	409,045	583,762	160,768
2627	First National Bank, Portsmouth <sup>7</sup>	400,000	Dec. 19, 1933	1,877,788	3,383,931	333,636
2643	Bellefontaine National Bank, Bellefontaine. <sup>7</sup>	100,000	Dec. 26, 1933	765,868	535,119	80,140
2654	First National Bank, Woodsfield <sup>7</sup>	50,000	Jan. 2, 1934	485,696	393,208	30,625
2661	First National Bank, East Palestine <sup>7</sup>	25,000	Jan. 3, 1934	473,729	913,908	18,033
2662	Union National Bank, Massillon <sup>1</sup>	150,000	do.....	0	119,751	25,337
2675	Montpelier National Bank, Montpelier. <sup>7 18</sup>	60,000	Jan. 12, 1934	494,954	74,544	5,116
2722	First National Bank, Marietta <sup>7</sup>	500,000	Feb. 5, 1934	1,141,339	2,312,883	535,140
2726	First National Bank, Bryan <sup>7</sup>	150,000	Feb. 7, 1934	728,802	316,929	16,362
2728	Farmers National Bank, Bryan <sup>7 18</sup>	200,000	Feb. 8, 1934	909,070	832,862	38,436

Footnotes at end of table, pp. 368 and 369.

dates of appointment of receivers and final closing, with nominal amounts of total assets stock assessments, amounts collected from all sources, including offsets allowed and indicating the progress or results of liquidation to Oct. 31, 1938—Continued

Additional assets received since date of failure	Total assessment upon shareholders	Total assets and stock assessment	Progress of liquidation to date of this report						Total collections from all sources, including offsets allowed and unpaid balance R. F. C. or bank loan	
			Cash collections from assets	Cash collections from stock assessment	Receiver-ship earnings, cash collections from interest, premiums, rent, etc.	Unpaid balance R. F. C. or bank loan	Offsets allowed and settled			
Dollars	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars	
4,632	150,000	2,146,237	575,328	2,000	22,710	73,532	673,570	1313		
266,636	209,000	2,849,550	1,356,301	17,393	54,004	190,917	1,618,615	1428		
115,679	100,000	1,784,323	459,023	30,451	17,241	216,843	723,558	1433		
9,967	300,000	3,226,779	954,741	221,526	35,376	218,999	1,430,642	1448		
40,061	150,000	850,206	266,401	60,134	19,975	20,559	367,069	1754		
19,454	100,000	1,044,452	472,108	61,811	33,410	53,176	620,505	1839		
347,104	600,000	6,421,315	3,399,500	354,923	217,660	414,217	4,386,300	1856		
9,603	150,000	1,781,098	1,045,969	63,648	95,982	228,177	1,433,776	1940		
367,178	1,000,000	9,691,162	4,414,853	591,858	324,185	13 40,500	5,937,032	1962		
184,253	325,300	3,009,944	1,376,521	249,247	111,737	236,589	1,974,094	1973		
55,845	100,000	888,434	375,144	33,324	28,659	48,501	490,628	2248		
16,256	50,000	272,794	126,955	20,129	11,732	8,075	166,891	2340		
147,663	200,000	2,867,029	1,613,491	81,258	94,290	365,812	2,154,851	2376		
23,178	50,000	413,563	166,095	10,355	15,839	7,631	199,920	1332		
11,244	25,000	269,288	149,706	24,520	19,990	19,533	213,749	1795		
220,916	400,000	5,761,906	3,296,348	193,669	169,622	277,727	3,937,366	2570		
25,333	25,000	303,528	136,063	4,439	10,909	13,512	164,923	2594		
10,146	25,000	236,622	129,928	17,479	8,750	12,118	168,275	2597		
23,214	50,000	707,514	450,666	35,200	32,728	29,251	547,845	1280		
65,254	100,000	1,268,674	593,814	85,637	53,812	53,059	736,292	1525		
47,330	25,000	450,796	229,427	17,800	18,996	15,774	281,997	1533		
177,644	300,000	3,343,288	1,571,236	223,259	139,139	152,775	2,086,409	1566		
155,586	100,000	397,880	9,675	58,056	4,907	7,638	72,638	1595		
1	500,000	500,001	1	262,566	4,057	266,624	1650			
65,332	50,000	771,998	410,029	37,974	40,410	19,629	508,042	1660		
19,242	50,000	390,213	216,166	32,500	38,619	11,413	298,698	1673		
740	150,000	1,664,703	988,909	124,474	67,087	66,315	1,246,785	1674		
29,415	60,000	371,839	155,970	48,256	13,700	11,019	228,945	1776		
5,275	50,000	942,416	596,744	33,278	75,291	56,532	761,845	1837		
257,419	200,000	1,957,773	997,466	186,027	73,433	112,013	1,368,939	1870		
39,153	100,000	1,024,265	490,690	50,948	43,274	27,236	612,148	1956		
93,460	300,000	3,786,266	2,326,093	198,534	87,356	125,762	2,737,745	2301		
6,088	50,000	369,572	176,257	17,899	17,968	11,017	223,141	2350		
17,464	37,500	514,522	321,012	24,223	44,418	5,289	394,947	2378		
9,397	50,000	467,378	312,441	41,400	25,540	16,396	395,777	2399		
29,982	50,000	930,940	640,848	41,935	52,274	29,103	764,160	2468		
21,258	125,000	1,299,833	695,339	78,450	61,916	69,975	905,680	2622		
382,388	400,000	6,377,743	2,980,926	279,216	211,118	112,500	3,846,152	2627		
98,373	100,000	1,679,500	1,053,507	76,233	34,596	109,237	1,273,573	2643		
25,506	50,000	985,035	687,315	32,693	55,280	54,318	829,606	2654		
41,038	25,000	1,471,708	1,049,072	15,900	62,221	56,027	1,183,220	2661		
1,553	150,000	297,141	35,968	129,539	8,821	21,952	174,328	2662		
22,600	597,214	514,985	514,985	28,774	28,774	21,952	565,711	2675		
318,680	500,000	4,808,042	2,172,962	341,343	245,418	13 3,900	3,029,584	2722		
26,569	150,000	1,238,662	780,321	72,629	35,530	56,002	944,482	2726		
41,726	1,822,094	1,464,543	1,464,543	175,465	175,465	110,173	1,750,181	2728		

TABLE No. 33.—National banks in charge of receivers during year ended Oct. 31, 1938, at date of failure and additional assets acquired subsequent thereto, capital stock and earnings, together with the disposition of such collections, and various other data

	Progress of liquidation to date of this report—Continued				Disposition of proceeds of liquidation				
	Loss on assets compounded or sold under order of court	Book value of remaining uncollected assets	Book value of remaining uncollected stock assessment	Book value of assets returned to shareholders' agents	Conservators' distributions		Dividends paid by receivers		Secured and preferred liabilities paid except through dividends, including offsets allowed
					To secured creditors	To unsecured creditors	On secured claims	On unsecured claims	
	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars
1313	707,465	639,912	148,000						525,341
1428	258,561	843,771	182,607				5	807,753	673,418
1433	1,008,457		69,549				26,218	120,596	498,897
1448	198,730	1,554,309	78,474				22,806	497,661	758,059
1754	413,246		89,866				51,112	59,337	223,331
1839	206,031	213,137	38,189				29,784	159,582	362,893
1856	1,044,698	962,900	245,077				187,196	1,201,592	2,738,806
1940	181,989	174,963	86,352				87,793	512,068	728,869
1962	851,633	2,859,040	408,142				369,664	1,957,709	3,221,369
1973	1,071,834		75,753				93,139	679,130	999,033
2248	51,092	313,697	61,676				17,651	134,119	261,954
2340	87,764		29,871				8,500	45,720	90,822
2876	55,108		118,742	632,618				731,111	1,283,529
1332	189,837		39,645				1,818	85,426	77,212
1795	75,049		480				2,126	137,141	47,538
2570	311,574	1,476,257	206,331			1,333,406		266,549	2,057,027
2594	128,953		20,561				5,030	23,525	109,604
2597	69,576		7,521					78,797	54,205
1280	177,597		14,800					335,189	159,455
1525	165,162	356,639	14,393				5,828	416,536	249,938
1533	180,595		7,200					182,358	63,508
1566	387,133	932,144	76,741					1,223,948	661,624
1595	288,205		41,944				57,097		7,497
1650			237,434				239,303	281	1
1660	292,340		12,026				28,666	307,005	128,711
1673	82,097	30,537	17,500					168,800	54,107
1674	139,222	320,257	25,526				66,540	687,044	371,617
1776	144,850		11,744				2,639	180,623	15,803
1837	239,140		16,722					563,171	139,509
1870	284,682	363,612	13,973				35,581	593,617	503,529
1956	94,939	311,400	49,052				31,882	209,699	253,345
2301	371,154	663,257	101,466			1,283,774		242,555	938,390
2350	132,298		32,101					84,399	115,677
2378	150,721		13,272				13,132	293,137	61,866
2399	88,541		8,600					321,725	41,880
2468	100,930	110,059	8,065					3 546,058	136,763
2622	207,771	201,748	46,550				57,804	264,857	477,419
2627	661,984	2,072,441	120,784			1,079,212	80,077	879,401	1,513,795
2643	316,756		23,767			449,331		189,562	590,930
2654	191,574	1,828	17,307			301,241		139,365	258,262
2661	192,568	149,041	9,100			569,372		327,374	142,916
2662	59,071	52,102	20,461				116,397	482	29,099
2675	60,277					186,757		217,436	123,354
2722	630,242	1,238,877	158,657				38,906	1,574,945	1,104,989
2726	252,339		77,371			363,915		189,867	310,135
2728	157,464	89,914				365,058	133	635,202	538,864

Footnotes at end of table, pp. 368 and 369.



dates of appointment of receivers and final closing, with nominal amounts of total assets stock assessments, amounts collected from all sources, including offsets allowed and indicating the progress or results of liquidation to Oct. 31, 1938—Continued

Disposition of proceeds of liquidation—Con.					Total liabilities established to date of report	Amount of claims proved	Dividends (per cent)	Interest dividends (per cent)	Date finally closed
Cash advanced in protection of assets	Conservators' salaries, legal and other expenses	Receivers' salaries, legal and other expenses	Cash in hands of comptroller and receivers	Amount returned to shareholders in cash					
Dollars	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars			
2,868		79,818	65,543		1,824,994	1,343,771			1313
1,913		89,116	49,410		2,407,962	1,715,414	47		1428
4,259		73,588			1,373,105	941,122	15.6		1433
411		108,542	43,163		2,202,599	1,446,028	36		1448
2		33,287			517,144	433,982	25.45		1754
390		60,060	7,790		772,882	374,149	48		1839
1,203		168,559	88,944		4,837,520	1,854,048	65		1856
1,754		79,708	23,584		1,370,051	531,084	95		1940
58,360		321,044	8,886		6,399,976	2,789,128	70		1962
3		100,805	101,984		2,097,556	994,885	68		1973
7,463		51,594	17,847		599,144	309,253	43.5		2248
359	2,005	19,485			162,954	73,172	74.1		2340
6,566	60,551	64,833		8,261	1,933,093	634,645	100	15.2	2876
870		34,594			295,623	221,149	39.45		1/28/38
		25,944			205,205	158,438	87.9		5/12/38
42,221	40,701	176,472	20,990		4,741,906	2,663,335	80		2570
87	4,318	22,359			235,412	150,287	19		11/30/37
4,421	4,781	26,071			167,229	119,180	70		11/30/37
5,492		47,709			605,531	445,138	75.3		8/30/38
23,602		54,051	36,337		921,900	657,272	63		1625
1,269		34,862			350,329	286,953	63.55		4/27/38
1,914		129,984	68,939		2,535,204	1,859,254	65		1566
2		8,042			64,593	50,354	100	13.39	3/31/38
		27,039			504,174	604,174	47.52		12/21/37
1,096		42,564			610,528	486,478	69		4/29/38
3,215		21,474	51,102		313,578	256,029	65.5		1673
28,667		86,958	5,959		1,334,488	880,872	78		1674
1,729		28,151			214,078	198,658	92.25		11/24/37
2,556		56,609			776,127	632,045	89.103		5/18/38
22,141		110,391	103,780		1,343,244	796,951	74		1870
16,727		46,163	54,329		787,997	493,393	43		1956
36,377	42,921	105,594	88,134		2,990,477	1,983,631	72.5		2301
560	2,109	20,396			270,885	153,452	55		3/24/38
	2,533	24,279			393,676	332,793	92.03		3/22/38
	3,766	28,406			350,680	308,106	100	4.42	1/29/38
5,158	5,053	41,858	29,270		777,554	640,370	85		2468
1,096		64,477	24,712		1,035,053	574,781	56		2622
3,801	123,018	154,347	12,501		4,729,767	3,339,368	63		2627
	14,325	29,425			1,240,100	644,956	99.06		10/24/38
47	13,209	27,230	90,252		810,727	547,470	80		2654
18,681	14,505	36,296	74,076		1,321,177	1,163,985	77		2661
151	2,315	11,885	13,999		202,942	146,098	80		2662
467	9,400	17,039	11,258	11,258	500,141	374,947	100	7.8	5/28/38
104,114	50,638	117,914	38,078		3,144,012	1,961,396	80		2722
	14,897	25,797	39,871		919,273	608,608	90.5		2726
284	13,380	48,787	48,473	100,000	1,461,801	918,498	100	8.79	2728

TABLE No. 33.—National banks in charge of receivers during year ended Oct. 31, 1938, at date of failure and additional assets acquired subsequent thereto, capital stock and earnings, together with the disposition of such collections, and various other data

	Name and location of banks	Capital stock at date of failure	Date receiver appointed	Book value of assets at date of failure		
				Estimated good	Estimated doubtful	Estimated worthless
OHIO—continued						
		<i>Dollars</i>		<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>
2756	First National Bank, Fremont <sup>1</sup> .....	200,000	Mar. 5, 1934	978,901	1,260,567	305,910
2792	First National Bank, Toledo <sup>7</sup> .....	500,000	Apr. 3, 1934	3,754,654	3,600,365	640,373
2857	First National Bank, Mingo Junction. <sup>7</sup>	25,000	June 21, 1934	321,485	504,377	30,874
2862	First National Bank of Mount Healthy, Mount Healthy. <sup>7</sup>	75,000	June 25, 1934	797,933	374,696	51,283
2877	Farmers National Bank, Haviland. <sup>1 17</sup>	25,000	Aug. 9, 1934	3,632	13,287	21,955
2890	First National Bank, Bethesda <sup>7</sup> .....	25,000	Sept. 21, 1934	300,197	346,077	1,258
2891	First National Bank, West Milton <sup>7</sup> .....	30,000	do	134,717	112,094	41,709
2929	Farmers National Bank, Sardinia <sup>12</sup> .....	30,000	July 25, 1935	183,064	99,926	25,824
OKLAHOMA						
1214	First National Bank, Bristow.....	50,000	Apr. 25, 1928	380,301	245,257	73,177
1917	First National Bank, Woodward.....	50,000	Jan. 21, 1932	240,590	239,561	19,517
2002	First National Bank, Alva.....	50,000	Mar. 18, 1932	350,278	185,514	45,149
2101	Farmers National Bank, Wewoka.....	25,000	July 22, 1932	347,970	464,300	43,230
2176	Shawnee National Bank, Shawnee.....	150,000	Nov. 15, 1932	524,679	1,531,132	90,333
2179	Tecumseh National Bank, Tecumseh.....	25,000	Nov. 18, 1932	64,807	248,113	-----
2426	Cherokee National Bank, Cherokee <sup>7</sup> .....	30,000	Oct. 4, 1933	207,010	106,684	32,522
2686	First National Bank in Ponca City <sup>7</sup> .....	50,000	Jan. 15, 1934	555,806	625,689	51,151
2794	State National Bank, Shawnee <sup>7</sup> .....	100,000	Apr. 9, 1934	713,448	1,071,079	17,706
OREGON						
1947	First National Bank, Milton.....	50,000	Feb. 3, 1932	230,691	265,435	89,584
2088	First National Bank, Burns.....	50,000	July 7, 1932	142,686	144,860	76,630
2122	First National Bank, Silverton.....	35,000	Aug. 15, 1932	101,431	167,693	40,720
2260	First National Bank, Heppner.....	100,000	Feb. 2, 1933	119,463	237,614	112,729
2261	Farmers & Stockgrowers National Bank, Heppner.	50,000	do	58,269	57,366	45,660
2291	First National Bank, The Dalles....	200,000	Mar. 10, 1933	1,079,435	1,136,142	275,575
2338	First National Bank, Albany <sup>7</sup> .....	125,000	Aug. 16, 1933	343,218	499,561	85,313
2463	First National Bank in Salem <sup>7</sup> .....	200,000	Oct. 24, 1933	826,764	1,021,821	55,296
2717	First Inland National Bank, Pendleton. <sup>7</sup>	400,000	Feb. 1, 1934	2,363,542	2,505,247	1,713,389
2750	Stockgrowers & Farmers National Bank, Wallowa. <sup>7</sup>	50,000	Mar. 6, 1934	166,912	126,080	17,809
PENNSYLVANIA						
469	Farmers & Drovers National Bank, Waynesburg.	200,000	Dec. 12, 1906	814,783	2,013,406	130,499
1381	Union National Bank, Connellsville.	50,000	July 3, 1930	376,426	381,485	47,611
1385	Citizens National Bank, Connellsville.	100,000	July 31, 1930	1,234,247	1,875,302	87,043
1450	Farmers & Merchants National Bank, Tyrone.	150,000	Dec. 12, 1930	87,802	608,771	30
1514	Peoples National Bank, Osceola Mills.	100,000	Feb. 10, 1931	64,129	308,601	105,447
1524	First National Bank, Fairhance....	25,000	Feb. 26, 1931	153,017	243,077	60,735
1527	Lincoln National Bank, Avela.....	100,000	Mar. 7, 1931	455,468	438,681	126,453
1540	First National Bank, Portage.....	60,000	Mar. 25, 1931	118,958	719,330	131,505
1553	Second National Bank, Altoona.....	125,000	Apr. 16, 1931	1,996,352	1,637,990	168,476
1554	Monongahela National Bank, Brownsville.	100,000	do	1,540,211	3,302,311	392,174
1558	First National Bank, Masontown....	100,000	Apr. 18, 1931	356,002	1,734,037	130,236
1574	Farmers National Bank, Hickory....	90,000	May 6, 1931	350,688	267,894	60,786
1580	Overbrook National Bank, Philadelphia.	500,000	May 15, 1931	1,144,140	2,448,443	327,780

Footnote at end of table, pp. 368 and 369.

dates of appointment of receivers and final closing, with nominal amounts of total assets stock assessments, amounts collected from all sources, including offsets allowed and indicating the progress or results of liquidation to Oct. 31, 1938—Continued

Additional assets received since date of failure	Total assessment upon shareholders	Total assets and stock assessment	Progress of liquidation to date of this report					Total collections from all sources, including offsets allowed and unpaid balance R. F. C. or bank loan	
			Cash collections from assets	Cash collections from stock assessment	Receiver-ship earnings, cash collections from interest, premiums, rent, etc.	Unpaid balance R. F. C. or bank loan	Offsets allowed and settled		
<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	
65,262	200,000	2,810,640	1,572,963	55,203	207,492	-----	117,577	1,953,235	2756
1,693,986	500,000	10,189,378	4,837,783	223,645	375,398	-----	562,574	5,999,400	2792
89,375	25,000	971,111	630,881	16,099	57,293	-----	61,677	765,950	2857
28,663	75,000	1,327,575	1,005,829	59,591	70,972	-----	44,291	1,180,683	2862
-----	25,000	63,874	6,336	10,292	1,040	-----	100	17,768	2877
22,310	25,000	694,842	413,821	15,155	37,965	-----	45,175	512,116	2890
12,164	30,000	330,684	197,075	25,178	18,794	-----	16,022	257,069	2891
8,878	30,000	347,692	256,557	28,230	10,636	-----	10,454	305,877	2929
241,243	50,000	989,978	427,090	7,000	34,367	-----	41,052	509,509	1214
31,129	50,000	580,797	380,377	2,615	38,571	-----	26,062	447,625	1917
13,201	50,000	644,142	387,014	289	37,875	-----	17,644	442,822	2002
60,287	25,000	940,787	572,404	9,100	43,574	-----	90,225	715,303	2101
211,428	150,000	2,507,572	1,594,247	17,364	119,310	-----	172,913	1,903,834	2176
50,629	25,000	388,549	218,625	20,385	25,413	-----	27,612	292,035	2179
29,135	30,000	405,351	269,520	5,031	30,740	-----	38,084	343,375	2426
154,188	50,000	1,436,834	1,062,670	24,744	44,135	-----	83,470	1,215,019	2686
96,876	100,000	1,999,109	1,362,597	29,581	88,310	-----	107,873	1,588,361	2794
114,723	50,000	750,433	296,765	42,242	29,802	-----	41,749	410,558	1947
45,725	50,000	459,901	237,031	21,802	19,291	-----	15,503	293,627	2088
11,403	35,000	356,247	199,385	11,275	18,756	-----	6,750	236,166	2122
92,962	100,000	662,768	286,322	44,568	29,124	-----	12,061	372,075	2260
29,238	50,000	240,533	123,073	9,940	12,359	-----	2,260	147,612	2261
288,266	200,000	2,979,418	1,648,763	171,424	227,386	-----	72,457	2,120,030	2291
153,028	125,000	1,206,120	578,208	17,340	54,386	-----	58,311	708,245	2338
82,197	200,000	2,186,078	1,515,012	101,625	65,488	-----	117,109	1,799,234	2463
110,104	400,000	7,092,282	3,747,604	391,026	258,257	100,000	205,849	4,702,736	2717
91,162	50,000	451,963	226,574	28,746	18,981	-----	24,395	298,696	2759
1,993,277	200,000	5,151,965	1,529,112	149,325	78,855	-----	546,326	2,303,618	469
21,472	50,000	876,994	419,069	34,254	38,617	-----	52,643	544,583	1381
97,806	100,000	3,394,398	2,002,481	67,396	142,658	10,000	81,006	2,303,541	1385
58,640	150,000	905,243	266,123	120,150	26,144	-----	15,182	427,599	1450
35,999	100,000	614,176	217,082	62,652	9,808	-----	29,330	318,872	1514
9,787	25,000	491,616	225,724	19,498	27,042	-----	20,159	292,423	1524
13,630	100,000	1,134,232	402,573	41,581	59,649	-----	45,456	549,259	1527
4,234	60,000	1,034,027	324,474	11,871	30,557	-----	19,802	386,704	1540
205,747	125,000	4,133,565	2,012,629	80,366	98,096	-----	234,917	2,426,008	1553
131,504	100,000	5,466,200	1,875,833	66,456	247,162	-----	271,022	2,460,473	1554
72,192	100,000	2,392,467	920,357	7,700	127,136	-----	87,333	1,142,526	1558
10,807	90,000	780,175	343,020	75,887	42,319	-----	39,700	500,926	1574
12,143	500,000	4,432,506	1,578,473	239,325	170,053	-----	215,310	2,203,161	1589

TABLE NO. 33.—National banks in charge of receivers during year ended Oct. 31, 1938, at date of failure and additional assets acquired subsequent thereto, capital stock and earnings, together with the disposition of such collections, and various other data

	Progress of liquidation to date of this report—Continued				Disposition of proceeds of liquidation—				
	Loss on assets compounded or sold under order of court	Book value of remaining uncollected assets	Book value of remaining uncollected stock assessment	Book value of assets returned to shareholders' agents	Conservators' distributions		Dividends paid by receivers		Secured and preferred liabilities paid except through dividends, including offsets allowed
					To secured creditors	To unsecured creditors	On secured claims	On unsecured claims	
	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars
2756	243,526	676,574	144,797			<sup>2</sup> 442,228	670,690	586,198	
2792	369,712	3,919,309	276,355			<sup>2</sup> 1,543,356	800,367	3,090,807	
2857	31,764	221,789	8,901			<sup>2</sup> 308,142	192,385	169,214	
2862	81,392	121,063	15,409				<sup>3</sup> 580,954	491,512	
2877	7,436		14,708	25,002			6,976	39	7,382
2890	108,784	102,062	9,845			<sup>2</sup> 164,525	84,700	193,315	
2891	87,587		4,822			<sup>2</sup> 67,905	97,960	69,584	
2929	50,681		1,770				1,727	211,382	74,389
1214	471,836		43,000				1,540	185,738	245,746
1917	124,358		47,385				24,660	60,039	324,245
2002	189,484		49,711					34,943	363,404
2101	58,930	194,228	15,900				6,641	222,009	415,232
2176	240,613	349,799	132,636				102,832	747,929	868,032
2179	117,312		4,615				21,291	139,775	97,374
2426	67,747		24,969				12,328	169,515	128,670
2686	240,694		25,256			<sup>2</sup> 479,316		230,807	443,718
2794	233,071	195,568	70,419			<sup>2</sup> 308,917		264,908	859,614
1947	361,919		7,758				3,380	237,288	98,622
2088	157,367		28,198				22,735	63,610	165,391
2122	115,112		23,725				2,762	101,305	95,610
2260	264,385		55,432				10,112	206,564	114,277
2261	65,200		40,060					78,572	40,289
2291	433,481	624,717	28,576				49,174	831,962	963,402
2338	234,495	210,106	107,660				2,700	259,109	344,355
2463	216,830	137,127	98,375			<sup>2</sup> 567,610		202,046	877,013
2717	660,998	2,077,831	8,974			<sup>2</sup> 1,547,880		1,039,786	1,928,817
2759	150,994		21,254				1,000	100,474	170,093
469	2,876,527		50,675					1,321,978	754,094
1381	43,737	311,545	15,746					354,717	106,744
1385	288,876	922,035	32,604				3,630	1,563,280	585,974
1450	473,938		29,850					259,332	111,321
1514	267,764		37,348					201,019	82,955
1524	220,733		5,502					189,832	61,069
1527	586,203		58,419					422,126	68,906
1540	165,135	464,616	48,129				3,108	175,474	87,050
1553	384,068	1,376,951	44,634					1,121,801	1,066,812
1554	374,474	2,844,871	33,544				47,884	1,364,272	571,285
1558	427,679	857,098	92,300				8,916	342,955	624,267
1574	307,455		14,113					399,476	54,710
1580	462,685	1,676,038	260,675					1,022,640	975,949

Footnotes at end of table, pp. 368 and 369.

dates of appointment of receivers and final closing, with nominal amounts of total assets stock assessments, amounts collected from all sources, including offsets allowed and indicating the progress or results of liquidation to Oct. 31, 1938—Continued

Disposition of proceeds of liquidation—Con.					Total liabilities established to date of report	Amount of claims proved	Dividends (percent)	Interest dividends (percent)	Date finally closed	
Cash advanced in protection of assets	Conservators' salaries, legal and other expenses	Receivers' salaries, legal and other expenses	Cash in hands of comptroller and receivers	Amount returned to shareholders in cash						
<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>				
4,142	28,930	82,409	138,638		2,371,642	1,777,857	3 62.5		2756	
142,284	133,512	215,923	73,156		6,331,063	3,213,693	3 72		2792	
6,303	17,037	30,749	42,120		787,974	616,649	3 81		2857	
2,599	28,209	50,245	27,164		1,137,104	644,895	3 90		2862	
3		3,343		25	14,393	6,436	100	28 8.985	1/22/38	2877
2,713	19,379	25,721	21,763		608,351	412,799	3 60		2890	
	10,395	11,222			255,740	185,844	3 89.25		11/23/37	2891
1,024		17,355			282,864	208,318	100	28 2.3	6/29/38	2929
380		76,105			731,461	480,814	38.95		2/28/38	1214
		38,681			466,871	158,317	53.5		2/28/38	1917
2,522		41,953			533,944	158,834	22		2/28/38	2002
4,881		52,292	14,248		798,171	369,996	60			2101
33,453		129,132	22,456		2,193,760	1,203,476	61.667			2176
2,695		30,900			310,927	210,958	76.35		4/30/38	2179
	5,697	27,165			306,291	177,581	100	28 2.4	12/29/37	2426
	21,104	40,074			1,210,886	757,788	3 93.71		3/30/38	2686
10,039	48,799	43,714	52,370		1,579,042	692,769	3 82			2794
17,616		53,652			530,195	431,304	55.8		6/22/38	1947
2,091		39,800			288,207	131,024	65.9		4/11/38	2088
1,928		34,561			260,942	166,427	62.53		11/27/37	2122
		41,122			371,646	253,868	85.35		9/28/38	2260
15		15,216	13,520		114,656	73,029	100	7.59		2261
31,819		140,443	103,230		2,211,284	1,188,327	70			2291
4,402	3,165	51,354	43,160		815,476	453,345	57			2338
843	20,493	45,471	85,758		1,658,656	778,351	3 95			2463
12,558	26,858	107,153	39,684		4,542,528	2,589,232	3 100			2717
162	7,580	19,387			260,016	89,012	100	33 14	2/16/38	2759
80,656		146,890			2,450,079	1,710,856	77.27		5/11/38	469
770		41,566	40,786		757,624	641,407	55			1381
14,915		125,301	10,441		2,861,441	2,229,803	70			1385
38		56,908			454,130	331,627	78.2		4/2/38	1450
1,511		33,387			403,136	319,077	63		12/9/37	1514
88		41,434			375,502	314,292	60.4		12/31/37	1524
966		57,261			873,206	797,668	52.92		3/23/38	1527
4,390		45,535	71,147		813,787	703,571	25			1540
1,802		136,875	98,718		2,948,818	1,857,915	60			1553
53,986		197,646	225,400		4,530,334	3,919,478	36			1554
32,312		127,102	6,974		1,926,088	1,314,433	27			1558
		46,740			554,754	499,845	79.92		1/31/38	1574
9,683		143,455	51,534		3,291,857	2,272,359	45			1580

TABLE NO. 33.—National banks in charge of receivers during year ended Oct. 31, 1938, at date of failure and additional assets acquired subsequent thereto, capital stock and earnings, together with the disposition of such collections, and various other data

	Name and location of banks	Capital stock at date of failure	Date receiver appointed	Book value of assets at date of failure		
				Estimated good	Estimated doubtful	Estimated worthless
PENNSYLVANIA—continued						
		<i>Dollars</i>		<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>
1588	First National Bank, Smithfield.....	75,000	May 27, 1931	116,489	497,601	54,119
1593	First National Bank, Irvona.....	25,000	June 2, 1931	84,583	248,232	7,484
1594	Citizens National Bank, Warren.....	125,000	June 4, 1931	403,964	637,076	102,819
1602	Mahaffey National Bank, Mahaffey.....	50,000	June 16, 1931	253,287	407,484	23,343
1605	Peoples National Bank, Delmont.....	25,000	June 18, 1931	150,043	203,795	13,173
1638	First National Bank, Beaverdale.....	50,000	July 28, 1931	151,362	522,793	17,735
1662	Peoples National Bank, Latrobe.....	200,000	Aug. 24, 1931	1,103,278	1,730,602	238,166
1684	Bank of Pittsburgh National Association, Pittsburgh.	3,000,000	Sept. 21, 1931	26,708,938	28,298,687	2,555,640
1694	Highland National Bank, Pittsburgh.	200,000	Sept. 28, 1931	854,919	3,513,332	48,082
1707	First National Bank, Orbisonia.....	50,000	Oct. 5, 1931	112,495	485,300	9
1718	Peoples National Bank, Point Marion.	50,000	Oct. 8, 1931	184,459	336,931	9,218
1722	National Bank of Fayette County, Uniontown.	500,000	Oct. 12, 1931	1,643,368	9,086,179	304,072
1724	Moshannon National Bank, Philipsburg.	150,000	.....do.....	181,596	1,478,014	145,306
1726	Farmers National Bank, Leechburg.	50,000	.....do.....	225,843	440,005	4,404
1727	Main Line National Bank, Wayne.	50,000	.....do.....	393,899	394,744	42,028
1735	Citizens National Bank, Vandergrift.	125,000	Oct. 13, 1931	501,824	963,645	98,425
1770	Exchange National Bank, Pittsburgh.	750,000	Oct. 23, 1931	2,547,498	4,539,962	685,966
1780	Monongahela National Bank, Pittsburgh.	1,000,000	Oct. 29, 1931	6,211,161	9,581,786	784,980
1788	Citizens National Bank, Seward.....	25,000	Nov. 2, 1931	19,636	121,601	-----
1792	First National Bank, Somerfield.....	25,000	Nov. 5, 1931	108,939	216,359	561
1799	First National Bank & Trust Co., Monessen.	100,000	Nov. 6, 1931	228,095	2,260,057	322,035
1815	Second National Bank, Brownsville <sup>1</sup> .	125,000	Nov. 30, 1931	127,558	127,157	296,185
1818	First National Bank, Houtzdale.....	125,000	.....do.....	295,152	1,226,190	65,426
1834	First National Bank, Olen Campbell City.	100,000	Dec. 7, 1931	52,158	495,058	29,749
1836	Citizens National Bank, Ellwood City.	100,000	Dec. 8, 1931	236,422	457,994	112,745
1933	Third National Bank, Pittsburgh <sup>18</sup> .	500,000	Jan. 28, 1932	-----	-----	-----
1958	First National Bank, Boswell.....	30,000	Feb. 9, 1932	145,731	663,189	13,318
1987	First National Bank, Renovo.....	50,000	Feb. 26, 1932	169,217	563,573	298,709
1989	First National Bank, Pitcairn.....	100,000	Mar. 2, 1932	345,063	580,836	96,575
1990	Peoples National Bank, Pitcairn.....	75,000	.....do.....	161,594	356,063	72,591
1991	First National Bank, Trafford.....	30,000	.....do.....	182,130	304,800	69,629
2040	First National Bank, Sutersville.....	25,000	June 10, 1932	103,659	350,914	1,318
2081	First National Bank, Davidsville.....	25,000	July 6, 1932	11,922	149,842	-----
2096	Clearfield National Bank, Clearfield.	200,000	July 18, 1932	346,883	682,603	292,375
2129	Citizens National Bank of Indiana.	50,000	Sept. 12, 1932	156,328	641,577	60,918
2132	First National Bank, Yukon.....	30,000	Sept. 20, 1932	19,981	124,168	1,334
2136	First National Bank, Cairnbrook.....	25,000	Sept. 23, 1932	26,804	285,530	-----
2139	First National Bank, Emporium.....	200,000	Sept. 24, 1932	206,265	1,093,224	290,455
2147	Liberty National Bank, Dickson City.	100,000	Oct. 6, 1932	145,749	321,802	59,596
2156	Homer City National Bank, Homer City.	50,000	Oct. 18, 1932	122,878	399,314	3,273
2171	Diamond National Bank, Pittsburgh.	600,000	Nov. 14, 1932	2,948,789	8,739,428	1,728,560
2175	Duquesne National Bank, Pittsburgh.	500,000	Nov. 15, 1932	2,185,624	4,841,800	1,001,238
2221	First National Bank, Ellwood City..	125,000	Jan. 10, 1933	534,568	901,269	155,442
2270	Citizens National Bank, Irwin <sup>1</sup> .....	100,000	Feb. 10, 1933	18,612	153,704	99,621
2335	Millersville National Bank, Millersville. <sup>7</sup>	25,000	Aug. 15, 1933	252,901	217,398	97,435
2348	First National Bank, Verona <sup>7</sup> .....	200,000	Aug. 23, 1933	1,340,169	863,950	231,538
2384	Midway National Bank, Midway <sup>7</sup> ..	50,000	Sept. 15, 1933	81,239	225,033	19,693

Footnotes at end of table, pp. 368 and 369.

dates of appointment of receivers and final closing, with nominal amounts of total assets stock assessments, amounts collected from all sources, including offsets allowed and indicating the progress or results of liquidation to Oct. 31, 1938—Continued

Additional assets received since date of failure	Total assessment upon shareholders	Total assets and stock assessment	Progress of liquidation to date of this report						Total collections from all sources, including offsets allowed and unpaid balance R. F. C. or bank loan
			Cash collections from assets	Cash collections from stock assessment	Receiver-ship earnings, cash collections from interest, premiums, rent, etc.	Unpaid balance R. F. C. or bank loan	Offsets allowed and settled		
Dollars	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars	
62,421	75,000	805,630	232,131	48,462	43,052	20,598	344,243	1588	
12,813	25,000	378,112	160,429	10,163	18,434	8,954	197,980	1593	
40,651	125,000	1,309,510	623,994	96,784	36,453	56,457	813,688	1594	
56,405	50,000	790,519	304,682	36,960	37,577	18,774	398,173	1602	
22,082	25,000	414,093	216,772	19,936	25,871	14,792	277,371	1605	
30,418	50,000	772,308	346,096	31,300	39,963	18,855	436,214	1632	
178,000	200,000	3,450,046	1,772,999	159,976	229,932	159,584	2,335,791	1668	
2,493,148	3,000,000	63,056,313	43,257,066	2,726,412	2,089,712	3,779,961	51,853,151	1684	
59,379	200,000	4,675,712	2,773,484	162,725	236,588	368,503	3,541,300	1694	
38,352	50,000	686,156	295,859	47,336	34,791	7,941	385,927	1707	
16,479	50,000	597,087	291,454	37,020	39,117	35,059	402,650	1718	
499,373	500,000	12,032,992	6,821,062	320,658	664,940	497,097	8,303,757	1722	
148,249	150,000	2,103,165	1,005,187	130,847	101,716	84,926	1,322,676	1724	
24,533	50,000	744,785	427,980	42,415	78,500	35,206	584,101	1726	
12,574	50,000	893,245	342,239	39,179	21,054	82,453	484,925	1727	
103,037	125,000	1,796,931	971,267	98,812	148,951	83,873	1,302,903	1735	
164,868	750,000	8,688,294	3,967,964	605,239	393,336	92,042	5,702,637	1770	
621,856	1,000,000	18,199,733	10,548,552	775,893	707,922	165,600	13,508,666	1780	
5,223	25,000	171,460	72,714	14,266	7,301	4,240	98,521	1788	
20,763	25,000	371,622	179,384	15,211	20,267	25,228	240,090	1792	
194,314	160,000	3,164,501	1,097,769	55,353	138,016	114,583	1,405,721	1799	
114,348	125,000	684,218	51,971	38,235	9,869	11,832	111,907	1815	
3,265	125,000	1,715,036	929,134	72,239	108,980	77,719	1,188,072	1818	
115,933	100,000	792,898	207,168	27,508	21,102	48,783	304,561	1834	
30,134	100,000	937,295	467,592	57,979	89,083	26,836	641,490	1836	
1,240,801	500,000	1,740,801	302,746	295,953	13,337	612,036	1933		
81,854	30,000	934,092	356,231	20,590	36,089	59,998	472,908	1958	
41,866	50,000	1,123,365	393,564	44,047	29,043	38,502	517,656	1987	
35,297	100,000	1,158,311	590,011	72,044	90,097	67,179	819,331	1989	
10,400	75,000	675,648	323,775	41,372	38,006	23,170	426,323	1990	
9,491	30,000	595,330	287,007	11,241	33,985	18,293	350,526	1991	
29,759	25,000	510,650	261,210	10,572	33,791	3,890	309,463	2040	
18,774	25,000	205,538	80,847	13,048	6,311	6,225	106,431	2081	
78,434	200,000	1,600,195	580,049	134,428	71,248	62,478	848,203	2086	
69,793	50,000	978,616	393,039	4,839	31,124	27,544	456,546	2129	
9,359	30,000	184,842	67,990	5,776	4,383	5,694	83,843	2132	
10,658	25,000	347,992	205,904	22,178	19,081	4,385	251,548	2136	
224,812	200,000	2,014,756	656,498	49,226	91,926	32,580	830,230	2139	
27,491	100,000	654,638	270,848	43,838	21,769	40,709	377,164	2147	
66,823	50,000	642,288	275,191	34,017	46,801	24,730	380,739	2156	
570,034	600,000	14,586,811	7,074,020	491,171	805,256	303,000	9,497,701	2171	
186,331	500,000	8,714,993	4,518,300	373,517	361,376	15,500	5,637,431	2175	
102,667	125,000	1,818,946	1,005,406	76,044	169,741	72,616	1,323,807	2221	
87,954	100,000	459,891	73,348	76,869	29,234	703	180,154	2270	
61,570	25,000	654,304	331,267	16,961	24,759	22,005	394,992	2335	
106,331	200,000	2,741,985	1,143,503	125,794	166,770	79,152	1,515,219	2348	
13,964	50,000	389,929	210,139	28,098	26,886	15,172	280,295	2384	

TABLE NO. 33.—National banks in charge of receivers during year ended Oct. 31, 1938, at date of failure and additional assets acquired subsequent thereto, capital stock and earnings, together with the disposition of such collections, and various other data

	Progress of liquidation to date of this report—Continued				Disposition of proceeds of liquidation—				
	Loss on assets compounded or sold under order of court	Book value of remaining uncollected assets	Book value of remaining uncollected stock assessment	Book value of assets returned to shareholders' agents	Conservators' distributions		Dividends paid by receivers		Secured and preferred liabilities paid except through dividends, including offsets allowed
					To secured creditors	To unsecured creditors	On secured claims	On unsecured claims	
Dollars	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars	
1588	477,901		26,538				206,518	95,850	
1593	165,216	18,513	14,837				79,488	64,294	
1594	504,059		28,216				647,216	101,852	
1602	184,652	232,411	13,040				255,750	63,786	
1605	157,529		5,064				206,293	40,690	
1638	357,357		18,700				337,833	64,074	
1662	633,886	683,677	40,024			1,914	1,780,190	372,829	
1684	3,127,330	9,891,956	273,588				24,742,570	24,959,620	
1694	624,243	709,482	37,275				47 2,265,408	999,287	
1707	332,356		2,654				341,677	7,941	
1718	220,574		12,980				234,464	132,617	
1722	929,053	3,285,780	179,342				401,906	2,233,901	
1724	336,710	526,342	19,153					1,006,209	
1726	93,445	138,154	7,585				409,448	56,967	
1727	418,553		10,821				22,770	179,042	
1735	240,214	376,577	26,188				928,785	235,340	
1770	538,502	2,787,772	144,761				1,955	2,785,349	
1780	832,576	4,507,906	224,107					3 6,026,879	
1788	69,506		10,734				61,941	24,343	
1792	142,010		9,789				170,818	40,453	
1799	443,399	1,348,750	104,647				46,471	702,610	
1815	495,415		86,765				40,302	22	
1818	583,183		52,761					868,001	
1834	155,977	280,970	72,492					102,466	
1836	342,867		42,021				126,313	358,412	
1933	2,098	935,957	204,047				290,000		
1958	206,620	281,243	9,410				1,682	199,837	
1987	406,147	235,152	5,953					328,781	
1989	117,895	283,236	27,956					510,718	
1990	46,733	206,970	33,628				12,436	211,216	
1991	71,257	188,773	18,759				34,102	154,861	
2040	220,550		14,428					240,008	
2081	93,466		11,952				2,431	68,307	
2096	259,071	498,597	65,572				100,092	321,049	
2129	175,171	332,862	45,161				18,320	132,083	
2132	81,158		24,224				1,100	18,738	
2136	112,703		2,822					150,299	
2139	407,624	718,054	150,774				6,186	522,234	
2147	61,902	181,179	56,162				19,527	115,041	
2156	156,320	136,047	15,983				37,585	150,299	
2171	1,063,815	5,024,722	108,829					3 6,312,799	
2175	1,095,164	2,232,791	126,483				38,204	2,399,502	
2221	173,540	442,384	48,956				5,726	537,537	
2270	41,881	243,959	23,131				76,650	746	
2335	276,032		8,039					163,337	
2348	63,740	1,255,593	74,206					539,740	
2384	114,618		21,902					207,135	

Footnotes at end of table, pp. 368 and 369.



dates of appointment of receivers and final closing, with nominal amounts of total assets stock assessments, amounts collected from all sources, including offsets allowed and indicating the progress or results of liquidation to Oct. 31, 1938—Continued

Disposition of proceeds of liquidation—Con.					Total liabilities established to date of report	Amount of claims proved	Dividends (per cent)	Interest dividends (per cent)	Date finally closed	
Cash advanced in protection of assets	Conservators' salaries, legal and other expenses	Receivers' salaries, legal and other expenses	Cash in hands of comptroller and receivers	Amount returned to shareholders in cash						
Dollars	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars				
43		41,832			521,509	422,327	48.9		9/26/38	1588
142		26,666	27,390		303,673	238,293	33.33			1593
4,043		60,577			979,507	875,444	73.93		9/30/38	1594
776		51,439	26,422		633,933	567,664	45			1602
		30,888			351,916	313,039	65.9		9/30/38	1605
		32,393			549,812	485,353	70		9/30/38	1638
33,464		146,985	2,323		2,688,668	2,305,885	77			1662
535,414		984,671	630,876		51,334,537	26,344,019	92.5			1694
2,634		168,057	105,867		4,085,924	3,079,812	73.5			1694
		21,815	14,494		478,027	468,192	73			1707
149		35,420			421,345	285,932	82		11/30/37	1718
19,210		419,801	850,507		10,122,303	5,616,197	45			1722
2,429		97,765	30,406		1,450,778	1,255,679	80			1724
1,476		43,885	72,325		606,810	546,873	75			1726
		45,896			809,866	617,597	32.677		6/18/38	1727
2,374		81,629	54,775		1,363,842	1,122,359	82.5			1735
37,338		372,920	13,561		5,982,107	3,481,381	80			1770
95,732		407,790	16,198		13,706,754	6,686,391	90			1780
51		12,186			90,358	65,064	95.2		12/30/37	1788
		28,819			226,824	197,022	86.7		2/21/38	1792
8,659		138,700	63,293		2,518,884	1,999,808	35			1799
		15,849			196,353	184,456	21.849			1815
		73,348			1,222,966	973,750	89.14		8/31/38	1818
484		42,058	37,070		435,657	301,575	34			1834
603		48,642			661,684	568,926	85.2		9/27/38	1836
4,626		24,705	13,450	69,255	500,000	500,000	58			1933
6,713		46,133	67,025		716,454	546,444	36.67			1958
4,173		67,306	1,072		960,253	838,503	39			1987
15,158		64,523	70,325		875,645	709,327	72			1989
2,740		45,280	17,945		504,671	349,787	60			1990
3,772		43,037	33,743		523,771	439,083	43			1991
		30,369			396,284	351,917	68.2		5/20/38	2040
2		12,565			132,970	110,529	64		2/26/38	2081
3,886		77,255	49,459		875,826	474,728	65			2096
156		46,753	46,708		785,667	608,565	24.5			2129
		14,022			119,079	70,098	28.3		1/28/38	2132
		17,713			279,531	194,900	77.116		12/29/37	2136
628		73,460	28,241		1,379,617	1,160,185	45			2139
3,810		39,842	47,148		539,347	354,115	32.5			2147
2,123		45,974	18,808		470,940	392,046	49.5			2156
164,658		353,833	11,803		11,137,361	8,413,997	75			2171
103,886		198,012	13,181		6,420,760	3,425,712	70			2175
1,136		80,721	59,004		1,338,635	678,836	78.667			2221
1,400	3,311	14,349	5,971		155,124	102,946	100			2270
	3,359	31,276			522,344	324,081	50.4		5/26/38	2335
55,050	13,972	138,414	187,546		2,133,501	1,539,524	35			2348
	4,124	22,444			276,298	226,824	91.32		2/23/38	2384

TABLE No. 33.—National banks in charge of receivers during year ended Oct. 31, 1938, at date of failure and additional assets acquired subsequent thereto, capital stock and earnings, together with the disposition of such collections, and various other data

	Name and location of banks	Capital stock at date of failure	Date receiver appointed	Book value of assets at date of failure		
				Estimated good	Estimated doubtful	Estimated worthless
PENNSYLVANIA—continued						
		<i>Dollars</i>		<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>
2452	First National Bank, Plumville <sup>7</sup> .....	60,000	Oct. 13, 1933	188,725	257,070	40,029
2469	Peckville National Bank, Peckville <sup>7</sup> .....	150,000	Oct. 25, 1933	869,215	890,404	23,159
2488	Pleasant Unity National Bank, Pleasant Unity, <sup>7</sup> .....	25,000	Oct. 27, 1933	135,189	185,175	19,025
2535	Lehigh National Bank, Philadelphia, <sup>7</sup> .....	200,000	Nov. 3, 1933	264,192	229,118	116,801
2543	Uniontown National Bank & Trust Co., Uniontown, <sup>1</sup> .....	250,000	Nov. 6, 1933	23,000	537,519	78,961
2552	Jefferson County National Bank, Brookville, <sup>7</sup> .....	125,000	Nov. 9, 1933	393,493	935,895	533,490
2578	First National Bank, Wilksburg <sup>7</sup> .....	400,000	Dec. 5, 1933	3,504,339	2,468,780	291,713
2601	Tulpehocken National Bank & Trust Co., Philadelphia, <sup>7</sup> .....	200,000	Dec. 8, 1933	90,622	296,531	41,891
2615	Farmers National Bank, Freeport <sup>7</sup> .....	50,000	Dec. 13, 1933	227,722	461,965	10,375
2629	First National Bank, Canonsburg <sup>7</sup> .....	200,000	Dec. 19, 1933	1,138,179	1,575,838	21,783
2631	Union National Bank, New Castle <sup>1</sup> .....	100,000	.....do.....	.....	.....	.....
2632	First National Bank, New Wil- mington <sup>7</sup> .....	50,000	.....do.....	622,330	501,510	39,204
2650	First National Bank, Russellton <sup>7</sup> .....	25,000	Dec. 28, 1933	150,310	386,332	2,355
2653	First National Bank, Lykens <sup>7</sup> .....	50,000	Dec. 29, 1933	77,015	163,867	167,625
2663	First National Bank, Finleyville <sup>7</sup> .....	25,000	Jan. 4, 1934	415,418	276,246	781
2668	First National Bank, Crafton <sup>7</sup> .....	50,000	Jan. 8, 1934	647,130	385,424	79,309
2669	First National Bank, Roseto <sup>7</sup> .....	50,000	.....do.....	211,381	97,996	24,142
2690	Mount Airy National Bank in Phila- delphia <sup>7</sup> .....	125,000	Jan. 15, 1934	235,400	409,837	127,259
2696	First National Bank, Birdsboro <sup>7</sup> .....	50,000	Jan. 19, 1934	714,951	403,281	20,212
2700	First National Bank, Darby <sup>7</sup> .....	250,000	Jan. 23, 1934	2,185,814	2,354,281	283,586
2725	First National Bank, Johnstown <sup>7</sup> .....	400,000	Feb. 5, 1934	2,884,787	6,443,433	6,700,575
2734	Union National Bank, Scranton <sup>7</sup> .....	500,000	Feb. 21, 1934	4,505,267	676,456	132,054
2741	County National Bank, Clearfield <sup>7</sup> .....	500,000	Feb. 26, 1934	3,315,114	2,729,194	31,841
2747	First National Bank & Trust Co., Fleetwood <sup>7</sup> .....	125,000	Feb. 27, 1934	465,192	416,977	80,909
2748	Farmers National Bank, Oxford <sup>7</sup> .....	75,000	.....do.....	354,807	315,463	2,843
2750	First National Bank, Freeland <sup>7</sup> .....	150,000	Feb. 28, 1934	953,554	1,400,226	19,059
2761	Yardley National Bank, Yardley <sup>7</sup> .....	125,000	Mar. 7, 1934	387,346	227,308	66,630
2780	First National Bank, Ambler <sup>7</sup> .....	250,000	Mar. 26, 1934	1,173,889	676,941	280,759
2781	Bethlehem National Bank, Bethle- hem, <sup>7</sup> .....	300,000	.....do.....	2,413,265	4,066,571	128,728
2802	First National Bank, Clarion <sup>7</sup> .....	100,000	Apr. 16, 1934	806,174	878,238	59,366
2806	First National Bank, Rockwood <sup>7</sup> .....	25,000	Apr. 20, 1934	241,431	111,775	27,668
2807	Farmers & Merchants National Bank, Rockwood, <sup>7</sup> .....	25,000	.....do.....	99,777	85,034	2,427
2809	Tower City National Bank, Tower City, <sup>7</sup> .....	50,000	.....do.....	963,013	564,076	13,456
2810	First National Bank & Trust Co., Frackville, <sup>7</sup> .....	125,000	Apr. 23, 1934	763,371	1,189,407	200
2815	East Berlin National Bank, East Berlin, <sup>7</sup> .....	25,000	Apr. 26, 1934	444,432	413,534	.....
2819	First National Bank, Indiana <sup>7</sup> .....	200,000	May 2, 1934	2,418,547	2,263,796	255,406
2823	First National Bank, Beaver Falls <sup>7</sup> .....	150,000	May 8, 1934	847,087	734,265	23,183
2832	Commercial National Bank, Phila- delphia, <sup>7</sup> .....	2,600,000	May 22, 1934	7,091,005	8,935,502	718,203
2833	First National Bank, Charleroi <sup>7</sup> .....	50,000	.....do.....	1,033,488	913,814	447,158
2834	First National Bank, Clifton Heights, <sup>7</sup> .....	50,000	.....do.....	916,120	643,153	295,820
2842	First National Bank & Trust Co., Ford City, <sup>7</sup> .....	125,000	June 4, 1934	696,516	1,174,015	45,634
2847	First National Bank, Saegertown <sup>1</sup> .....	25,000	June 6, 1934	2,266	22,165	3,872
2860	Northwestern National Bank & Trust Co., Philadelphia, <sup>7</sup> .....	500,000	June 25, 1934	4,207,658	2,988,575	1,806,683
2866	Burnside National Bank, Burnside <sup>7</sup> .....	50,000	June 26, 1934	76,449	90,486	12,060

Footnotes at end of table, pp. 368 and 369.

*dates of appointment of receivers and final closing, with nominal amounts of total assets stock assessments, amounts collected from all sources, including offsets allowed and indicating the progress or results of liquidation to Oct. 31, 1938—Continued*

Additional assets received since date of failure	Total assessment upon shareholders	Total assets and stock assessment	Progress of liquidation to date of this report						Total collections from all sources, including offsets allowed and unpaid balance R. F. C. or bank loan
			Cash collections from assets	Cash collections from stock assessment	Receiver-ship earnings, cash collections from interest, premiums, rent, etc.	Unpaid balance R. F. C. or bank loan	Offsets allowed and settled		
<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	
20,815	60,000	566,639	326,937	43,732	44,901	-----	16,288	431,858	2452
18,607	150,000	1,951,385	1,443,554	81,904	47,255	-----	67,674	1,640,387	2469
30,378	25,000	394,767	232,313	22,540	65,051	-----	7,383	327,287	2488
71,983	200,000	882,094	317,332	55,876	22,309	-----	28,052	423,569	2535
24,967	250,000	914,447	202,513	119,367	30,565	-----	-----	352,445	2543
77,612	125,000	2,065,490	1,007,622	47,521	83,457	-----	100,876	1,239,476	2552
295,216	400,000	6,960,048	4,284,807	293,963	295,335	-----	499,212	5,373,317	2578
72,994	200,000	701,478	189,746	26,695	16,891	-----	28,069	261,401	2601
954	50,000	751,016	549,971	38,465	22,457	-----	22,157	633,050	2615
74,189	200,000	3,009,989	2,026,838	124,109	140,984	-----	76,455	2,368,386	2629
-----	100,000	100,000	-----	56,425	1,222	-----	-----	57,647	2631
26,431	50,000	1,239,475	843,312	36,243	75,056	-----	65,494	1,020,105	2632
26,018	25,000	590,015	420,925	14,784	78,947	-----	9,128	523,784	2650
6,614	50,000	465,121	214,221	22,162	23,114	-----	15,234	274,731	2653
6,112	25,000	723,557	600,637	24,064	27,030	-----	22,119	673,850	2663
33,871	50,000	1,195,734	896,077	17,035	55,572	-----	52,008	1,020,692	2668
7,875	50,000	391,394	233,734	24,318	18,375	-----	40,917	317,344	2669
11,497	125,000	908,993	327,925	67,722	34,936	-----	54,145	484,728	2690
6,667	50,000	1,195,111	864,879	38,016	48,935	-----	37,830	989,660	2696
125,364	250,000	5,199,045	1,817,623	126,314	251,931	305,500	350,019	2,850,847	2700
516,667	400,000	16,445,462	6,176,984	159,126	1,076,647	56,000	678,607	8,147,364	2725
99,118	500,000	5,912,895	3,370,982	222,732	184,364	-----	260,334	4,038,412	2734
111,533	-----	6,187,682	4,368,951	293,265	293,265	13 100,000	226,728	4,988,944	2741
5,657	125,000	1,093,735	878,879	95,371	62,082	-----	34,753	871,085	2747
94,861	75,000	842,974	508,135	67,278	38,355	-----	47,760	661,528	2748
71,384	150,000	2,594,223	1,777,104	86,298	111,180	-----	110,939	2,085,521	2750
48,990	125,000	855,274	374,095	80,927	16,088	-----	64,413	535,523	2761
353,193	250,000	3,034,782	1,446,480	106,762	118,402	-----	209,310	1,880,954	2780
119,150	300,000	7,027,714	4,431,846	27,942	292,496	-----	136,621	4,888,905	2781
202,495	100,000	2,046,273	1,048,557	29,200	110,570	45,500	80,529	1,314,356	2802
29,626	25,000	735,500	425,946	12,780	29,634	-----	33,899	502,259	2806
28,507	25,000	240,745	134,528	23,001	10,996	-----	10,133	178,658	2807
3,033	50,000	1,593,578	1,186,448	39,747	59,380	57,200	44,954	1,387,729	2809
1,663	125,000	2,079,641	1,205,889	68,370	77,208	-----	78,760	1,430,227	2810
74,595	25,000	957,561	529,534	24,895	16,815	-----	107,973	679,217	2815
466,052	200,000	5,603,801	3,314,062	105,567	259,679	-----	149,402	3,828,710	2819
172,742	150,000	1,932,277	1,022,112	134,785	81,816	-----	113,283	1,351,996	2823
635,643	2,000,000	19,380,353	7,619,242	992,216	660,880	13 189,000	1,408,810	10,869,948	2832
201,879	50,000	2,646,339	1,686,485	29,420	145,365	-----	91,779	1,953,049	2833
76,745	50,000	1,981,844	1,140,665	40,322	86,606	31,200	135,916	1,434,709	2834
46,410	125,000	2,087,575	1,265,029	83,966	190,204	-----	74,941	1,614,140	2842
26	25,000	53,523	6,540	15,987	2,524	-----	-----	25,051	2847
739,691	500,000	10,242,607	4,115,677	398,505	220,678	-----	720,907	5,455,767	2860
37,430	50,000	266,425	96,523	11,294	8,906	-----	15,001	131,724	2866

TABLE No. 33.—National banks in charge of receivers during year ended Oct. 31, 1938, at date of failure and additional assets acquired subsequent thereto, capital stock and earnings, together with the disposition of such collections, and various other data

	Progress of liquidation to date of this report—Continued				Disposition of proceeds of liquidation				
	Loss on assets compounded or sold under order of court	Book value of remaining uncollected assets	Book value of remaining uncollected stock assessment	Book value of assets returned to shareholders' agents	Conservators' distributions		Dividends paid by receivers		Secured and preferred liabilities paid except through dividends, including offsets allowed
					To secured creditors	To unsecured creditors	On secured claims	On unsecured claims	
	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars
2452	79,848	83,566	16,268				5,387	148,810	166,989
2469	138,200	151,957	68,096			\$ 729,092		284,397	422,756
2488	127,100	2,971	2,460					247,804	44,796
2535	40,436	296,274	144,124					93,132	256,501
2543	220,788	241,146	130,633				106,046		212,297
2552	264,249	567,743	77,479				23,083	699,629	306,435
2578	912,518	863,511	106,037			\$ 1,900,547		1,738,477	1,505,869
2601	118,832	164,831	173,305					93,180	120,719
2615	128,888		11,535			\$ 348,961		136,673	118,651
2629	273,368	433,328	75,891			\$ 1,063,481		592,725	460,451
2631			43,575					48,000	
2632	134,565	146,104	13,757			\$ 423,814		325,184	154,510
2650	134,962		10,216				12,689	381,098	103,764
2653	37,502	148,164	27,838				22,967	62,411	122,880
2663	75,801		936			\$ 355,144		160,321	139,311
2668	197,649		32,965		\$ 6,357	\$ 381,287	1,907	120,283	376,388
2669	66,743		25,682				8,122	134,815	136,047
2690	109,568	292,355	57,278				31,366	102,065	275,901
2696	100,473	141,929	11,984			\$ 563,265		119,883	218,038
2700	191,451	2,589,952	123,686				156,743	693,417	1,744,608
2725	605,591	8,584,280	240,874				799	3,450,069	3,584,523
2734	537,268	1,244,311	277,268			\$ 1,317,178		256,489	2,124,530
2741	233,407	1,358,596				\$ 1,664,259		1,380,220	1,637,135
2747	123,093	132,010	29,629			\$ 256,640		288,435	260,853
2748	212,079		7,722			\$ 188,366		221,326	201,086
2750	450,464	105,716	63,702			\$ 1,186,168		559,032	178,376
2761	55,745	236,021	44,073			\$ 153,930		80,276	241,521
2780	347,654	781,338	143,238			\$ 289,936	3,342	520,293	806,702
2781	706,547	1,452,700	272,058			\$ 1,595,698		1,215,610	1,806,394
2802	150,139	667,048	70,800			\$ 694,157		396,455	100,152
2806	250,655		12,220			\$ 192,570		145,355	129,328
2807	71,084		1,999			\$ 36,312		62,985	64,325
2809	81,197	230,979	10,253			\$ 793,493		290,860	217,379
2810	417,426	252,566	56,630			\$ 830,894		138,503	364,072
2815	295,054		105			\$ 290,080		205,015	155,882
2819	565,038	1,375,299	94,433			\$ 1,796,325	206	719,910	1,047,360
2823	207,028	439,854	15,215			\$ 459,546		236,015	445,608
2832	612,242	7,740,059	1,007,784				72,223	2,394,506	7,264,576
2833	342,196	475,879	20,589			\$ 655,335		368,026	717,443
2834	121,345	533,918	9,678			\$ 242,900		249,555	837,623
2842	175,600	447,005	41,034			\$ 699,492		289,896	349,993
2847	3,675	18,308	9,013				12,825		8,303
2860	526,383	4,379,640	101,495			\$ 604,005		309,835	4,040,885
2866	104,901		38,706					45,239	63,144

Footnotes at end of table, pp. 368 and 369.

dates of appointment of receivers and final closing, with nominal amounts of total assets stock assessments, amounts collected from all sources, including offsets allowed and indicating the progress or results of liquidation to Oct. 31, 1938—Continued

Disposition of proceeds of liquidation—Con.					Total liabilities established to date of report	Amount of claims proved	Dividends (percent)	Interest dividends (percent)	Date finally closed
Cash advanced in protection of assets	Conservators' salaries, legal and other expenses	Receivers' salaries, legal and other expenses	Cash in hands of comptroller and receivers	Amount returned to shareholders in cash					
Dollars 880	Dollars 6, 415	Dollars 40, 107	Dollars 57, 270	Dollars 411, 592	Dollars 236, 884	62. 5			2452
6, 797	12, 458	41, 111	143, 776	1, 630, 575	1, 200, 598	<sup>3</sup> 83			2469
	3, 293	23, 573	7, 821	270, 019	224, 526	100	10. 38		2488
	9, 274	43, 393	21, 269	535, 153	274, 605	34			2535
	6, 164	13, 534	14, 404	296, 020	295, 941	35. 83			2543
9, 333	15, 029	75, 283	110, 684	1, 735, 299	1, 373, 204	51			2552
8, 628	48, 135	131, 292	40, 369	5, 385, 425	3, 846, 782	<sup>3</sup> 94. 5			2578
53	8, 209	24, 863	14, 377	230, 759	109, 121	85			2601
	10, 098	18, 667		662, 778	542, 729	<sup>3</sup> 89. 48		11/22/37	2615
2, 318	27, 473	63, 332	158, 606	2, 248, 072	1, 780, 611	<sup>3</sup> 93			2629
40		6, 041	3, 566	100, 000	100, 000	48			2631
3, 558	14, 291	47, 589	51, 159	1, 008, 542	851, 220	<sup>3</sup> 88			2632
	8, 062	18, 171		492, 725	383, 248	100	<sup>25</sup> 2. 75	11/27/37	2650
8, 595	6, 009	33, 812	18, 057	329, 457	180, 957	34			2653
74	6, 527	12, 473		625, 085	484, 915	<sup>3</sup> 100	<sup>25</sup> 6. 3	3/28/38	2663
73	12, 312	26, 365	95, 720	1, 032, 790	651, 131	<sup>3</sup> 78			2668
	10, 882	27, 978		337, 227	204, 211	69. 75		6/22/38	2669
658	12, 309	39, 681	22, 748	661, 471	358, 692	30			2690
4, 148	18, 038	24, 689	41, 599	978, 419	759, 065	<sup>3</sup> 90			2696
58, 591	59, 635	228, 585	9, 268	4, 319, 345	2, 452, 376	25			2700
405, 473	121, 556	565, 495	19, 449	13, 552, 336	9, 850, 468	35			2725
9, 261	61, 735	136, 247	132, 972	4, 458, 560	2, 312, 402	<sup>3</sup> 60			2734
51, 788	59, 184	178, 954	17, 404	4, 702, 388	3, 043, 593	<sup>3</sup> 100			2741
3, 686	16, 755	41, 895	21, 343	788, 961	515, 041	<sup>3</sup> 100			2747
	11, 342	39, 408		582, 505	378, 178	<sup>3</sup> 100	<sup>25</sup> 8. 333	9/27/38	2748
4, 381	27, 491	31, 821	98, 252	2, 142, 012	1, 959, 168	<sup>3</sup> 88			2750
12, 235	11, 307	23, 192	13, 062	602, 245	258, 760	<sup>3</sup> 90			2761
11, 731	56, 774	83, 659	104, 497	2, 307, 881	1, 472, 779	<sup>3</sup> 55			2780
25, 939	56, 820	131, 463	57, 981	5, 830, 263	4, 003, 917	<sup>3</sup> 70			2781
14, 216	37, 847	56, 873	14, 656	1, 526, 064	1, 414, 317	<sup>3</sup> 77			2802
	8, 914	25, 792		622, 116	494, 842	<sup>3</sup> 68. 35		6/18/38	2806
	5, 019	10, 017		157, 149	91, 644	<sup>3</sup> 100	<sup>25</sup> 8. 35	11/30/37	2807
22, 066	16, 349	37, 599	9, 983	1, 364, 383	1, 139, 742	<sup>3</sup> 95			2809
6, 041	28, 252	44, 337	20, 128	1, 665, 113	1, 299, 028	<sup>3</sup> 75			2810
50	10, 142	18, 048		988, 427	831, 673	<sup>3</sup> 59. 53		12/31/37	2815
2, 595	70, 346	115, 929	76, 039	4, 647, 754	3, 586, 103	<sup>3</sup> 70			2819
8, 356	39, 075	58, 127	105, 269	1, 361, 825	908, 094	<sup>3</sup> 75			2823
242, 371	320, 778	489, 976	85, 518	13, 495, 349	5, 959, 260	40			2832
1, 990	34, 540	85, 745	89, 970	2, 187, 165	1, 461, 691	<sup>3</sup> 70			2833
12, 704	34, 040	53, 230	4, 657	1, 707, 719	859, 314	<sup>3</sup> 57. 5			2834
9, 170	28, 589	86, 869	150, 131	1, 770, 472	1, 411, 180	<sup>3</sup> 70			2842
	737	1, 778	1, 408	25, 650	25, 650	50			2847
7, 185	138, 742	187, 743	167, 372	7, 120, 303	3, 025, 565	<sup>3</sup> 30			2860
290	7, 199	15, 843		151, 149	89, 230	50. 7		5/14/38	2866

TABLE No. 33.—National banks in charge of receivers during year ended Oct. 31, 1938, at date of failure and additional assets acquired subsequent thereto, capital stock and earnings, together with the disposition of such collections, and various other data

	Name and location of banks	Capital stock at date of failure	Date receiver appointed	Book value of assets at date of failure		
				Estimated good	Estimated doubtful	Estimated worthless
PENNSYLVANIA—continued						
		<i>Dollars</i>		<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>
2871	First National Bank, Hooversville <sup>7</sup>	25,000	July 12, 1934	289,771	171,578	9,508
2872	Citizens National Bank, Hooversville. <sup>7</sup>	25,000	.....do.....	191,194	144,275	8,581
2878	First National Bank, Forest City <sup>7</sup>	150,000	Aug. 10, 1934	484,075	930,256	174,251
2879	Farmers & Miners National Bank, Forest City. <sup>7</sup>	50,000	.....do.....	704,245	306,729	8,491
2880	Second National Bank, Erie <sup>7</sup>	500,000	Aug. 13, 1934	3,958,084	5,907,387	750,370
2882	Valley National Bank, Green Lane <sup>7</sup>	50,000	Aug. 15, 1934	600,467	83,282	35,436
2884	Southwestern National Bank, Philadelphia. <sup>7</sup>	300,000	Aug. 17, 1934	1,728,966	805,274	231,490
2885	First National Bank, Bridgeville <sup>7</sup>	50,000	Sept. 20, 1934	365,897	403,110	40,603
2889	First National Bank, Patton <sup>7</sup>	200,000	Sept. 21, 1934	784,737	808,890	341,753
2894	Sixth National Bank, Philadelphia <sup>7</sup>	300,000	Sept. 23, 1934	3,566,487	1,583,629	1,226,687
2899	Merchants National Bank, Pottsville. <sup>7</sup>	125,000	Oct. 12, 1934	1,965,151	859,060	9,625
2902	Farmers National Bank & Trust Co., Bedford. <sup>17</sup>	150,000	Oct. 26, 1934	453,782	535,281	22,395
2903	First National Bank & Trust Co., Bedford. <sup>7</sup>	150,000	.....do.....	791,040	593,395	267,075
2904	Reading National Bank & Trust Co., Reading. <sup>7</sup>	600,000	Oct. 27, 1934	3,325,698	6,070,322	2,976,977
2906	First National Bank & Trust Co., Hamburg. <sup>7</sup>	125,000	Oct. 30, 1934	788,592	730,052	2,621
2909	First National Bank, Shenandoah <sup>7</sup>	100,000	Nov. 7, 1934	1,180,611	1,425,421	216,934
2910	Farmers National Bank & Trust Co., Reading. <sup>7</sup>	1,000,020	Nov. 8, 1934	3,642,640	5,166,188	2,304,159
2911	First National Bank, Gratz <sup>7</sup>	50,000	Nov. 16, 1934	339,151	189,668	91,503
2916	Penn National Bank & Trust Co., Reading. <sup>7</sup>	1,000,000	Nov. 26, 1934	1,550,202	3,526,286	1,035,190
2918	Citizens National Bank, Shenandoah. <sup>7</sup>	100,000	Dec. 19, 1934	791,733	1,065,073	316,329
2932	Commercial National Bank, Bradford. <sup>12</sup>	300,000	Sept. 30, 1935	2,870,160	887,362	1,401,822
2943	Broadway National Bank, Scottsdale. <sup>1</sup>	50,000	June 8, 1937	12	35,904	102,992
2949	Nescopeck National Bank, Nescopeck. <sup>12</sup>	84,650	Oct. 22, 1937	149,272	247,203	50
RHODE ISLAND						
	None.....					
SOUTH CAROLINA						
1294	National Bank of Newberry, Newberry.	100,000	July 1, 1929	409,892	700,759	231,915
1320	Carolina National Bank, Spartanburg.	200,000	Dec. 30, 1929	413,967	509,959	387,330
1338	First National Bank, Gaffney.....	150,000	Feb. 17, 1930	1,022,251	409,044	220,847
1367	National Loan & Exchange Bank, Greenwood.	100,000	May 16, 1930	202,160	763,742	222,790
1549	Orangeburg National Bank, Orangeburg. <sup>1</sup>	200,000	Apr. 9, 1931	27,273	570,857	82,827
1608	Planters National Bank, Saluda.....	100,000	June 22, 1931	83,470	435,128	61,920
1888	First National Bank in Florence.....	100,000	Jan. 11, 1932	353,181	746,469	13,037
2076	First National Bank, Spartanburg.....	500,000	June 30, 1932	1,388,977	1,659,278	506,203
2290	National Exchange Bank, Chester <sup>5</sup>	100,000	Mar. 9, 1933	242,016	386,703	111,408
2308	National Loan & Exchange Bank, Columbia. <sup>7</sup>	500,000	July 5, 1933	1,869,718	1,181,464	680,824
2329	Central National Bank, Spartanburg. <sup>7</sup>	400,000	Aug. 8, 1933	1,696,929	1,917,490	526,154
2556	First National Bank, Woodruff <sup>7</sup>	50,000	Nov. 10, 1933	103,701	100,218	10,131
2703	Edisto National Bank, Orangeburg <sup>7</sup>	110,000	Jan. 23, 1934	1,166,789	1,199,928	128,016

Footnotes at end of table, pp. 368 and 369.

dates of appointment of receivers and final closing, with nominal amounts of total assets stock assessments, amounts collected from all sources, including offsets allowed and indicating the progress or results of liquidation to Oct. 31, 1938—Continued

Additional assets received since date of failure	Total assessment upon shareholders	Total assets and stock assessment	Progress of liquidation to date of this report						Total collections from all sources, including offsets allowed and unpaid balance R. F. C. or bank loan	
			Cash collections from assets	Cash collections from stock assessment	Receiver-ship earnings, cash collections from interest, premiums, rent, etc.	Unpaid balance R. F. C. or bank loan	Offsets allowed and settled			
<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	
49,325	25,000	545,182	253,272	10,455	21,604	-----	21,230	336,561	2871	
25,031	25,000	394,081	213,813	14,566	22,007	-----	32,047	282,423	2872	
46,534	150,000	1,785,116	866,836	22,068	88,878	13 30,300	35,094	1,043,176	2878	
19,227	50,000	1,088,692	613,468	13,882	46,875	27,000	56,945	758,170	2879	
1,375,236	500,000	12,491,077	4,931,514	304,403	425,633	584,500	584,769	6,830,819	2880	
133,796	50,000	902,981	581,026	44,332	33,676	-----	32,493	691,527	2882	
102,307	300,000	3,168,037	1,476,934	187,912	120,005	-----	250,534	2,035,385	2884	
15,037	50,000	874,647	612,468	25,185	30,058	-----	24,632	692,343	2885	
55,074	200,000	2,190,454	920,725	65,706	70,211	-----	99,557	1,156,199	2889	
48,936	300,000	6,725,739	3,334,815	204,563	178,384	-----	405,608	4,123,370	2894	
81,330	125,000	3,040,166	2,063,319	65,525	122,222	-----	76,532	2,327,598	2899	
118,492	150,000	1,279,950	709,628	50,616	110,651	-----	52,220	923,115	2902	
155,365	150,000	1,956,875	1,269,803	76,765	104,213	-----	121,579	1,572,360	2903	
562,417	600,000	13,535,414	5,606,800	357,416	494,097	-----	1,051,018	7,509,331	2904	
14,465	125,000	1,660,730	1,036,637	112,539	55,462	-----	84,787	1,289,425	2906	
208,462	100,000	3,131,432	1,799,100	39,092	204,606	-----	116,262	2,159,060	2909	
265,272	1,000,020	12,378,279	5,854,962	655,994	510,050	-----	607,041	7,628,047	2910	
9,646	50,000	679,968	395,377	33,422	21,825	-----	23,209	473,833	2911	
159,638	1,000,000	7,271,375	3,095,106	630,445	423,272	-----	273,092	4,421,915	2916	
67,547	100,000	2,340,682	1,242,143	27,087	127,837	-----	68,819	1,465,886	2918	
136,923	300,000	5,596,267	2,942,617	257,817	90,715	-----	640,329	3,931,478	2932	
85,943	50,000	274,851	5,395	17,097	170	-----	137	22,799	2943	
23,065	-----	419,650	132,210	-----	5,901	-----	17,069	155,180	2949	
-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	
160,529	100,000	1,603,095	398,702	67,952	32,379	-----	68,424	567,457	1294	
57,380	200,000	1,568,636	548,648	141,786	18,310	-----	80,607	789,351	1320	
32,953	150,000	1,835,095	1,132,134	120,704	45,613	-----	73,290	1,371,741	1338	
142,698	100,000	1,431,390	484,593	35,713	46,630	-----	67,801	634,737	1367	
1,833	200,000	882,790	175,014	133,100	13,545	-----	-----	321,659	1549	
20,933	100,000	700,551	288,531	44,579	14,096	-----	24,520	371,726	1608	
32,076	100,000	1,244,763	742,558	61,755	35,084	-----	146,424	985,821	1888	
656,980	500,000	4,711,438	1,775,831	359,725	188,395	13 37,000	276,922	2,637,873	2076	
95,460	100,000	936,587	445,752	80,898	17,547	-----	22,425	566,622	2290	
144,234	500,000	4,376,240	2,188,128	235,166	133,205	-----	256,230	2,812,729	2308	
376,664	400,000	4,917,237	2,659,747	252,171	192,690	-----	507,073	3,611,681	2329	
23,419	50,000	287,469	154,074	16,101	5,538	-----	3,632	179,345	2556	
294,049	110,000	2,898,782	1,639,899	66,206	104,503	-----	170,190	1,980,798	2703	

TABLE No. 33.—National banks in charge of receivers during year ended Oct. 31, 1938, at date of failure and additional assets acquired subsequent thereto, capital stock and earnings, together with the disposition of such collections, and various other data

	Progress of liquidation to date of this report—Continued				Disposition of proceeds of liquidation—				
	Loss on assets compounded or sold under order of court	Book value of remaining uncollected assets	Book value of remaining uncollected stock assessment	Book value of assets returned to shareholders' agents	Conservators' distributions		Dividends paid by receivers		Secured and preferred liabilities paid except through dividends, including offsets allowed
					To secured creditors	To unsecured creditors	On secured claims	On unsecured claims	
	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars
2871	215,680	-----	14,545	-----	-----	\$ 97,151	30	111,828	94,304
2872	123,221	-----	10,444	-----	-----	\$ 58,683	-----	109,447	93,387
2878	185,398	547,788	127,932	-----	-----	\$ 362,205	-----	422,376	199,703
2879	23,436	344,843	36,118	-----	-----	\$ 291,539	-----	55,708	347,959
2880	296,568	6,178,226	195,597	-----	\$ 58,776	\$ 1,938,566	37,863	1,337,087	2,837,479
2882	84,425	155,037	5,668	-----	-----	\$ 148,797	-----	281,374	213,014
2884	523,635	616,934	112,088	-----	-----	\$ 327,819	-----	98,886	1,291,404
2885	49,817	137,730	24,815	-----	-----	\$ 290,277	-----	55,964	275,379
2889	146,180	823,992	134,294	-----	-----	\$ 495,926	-----	80,012	445,584
2894	414,860	2,270,456	95,437	-----	-----	\$ 610,268	-----	4,266	3,109,655
2899	171,330	603,985	59,475	-----	-----	\$ 1,059,025	-----	353,880	776,647
2902	175,649	-----	99,384	192,453	-----	-----	-----	403,325	424,471
2903	132,411	283,082	73,235	-----	-----	\$ 406,382	-----	299,498	608,184
2904	738,963	5,538,633	242,584	-----	\$ 21,056	\$ 1,337,201	-----	77,877	4,983,771
2906	292,678	121,628	12,461	-----	-----	\$ 483,109	-----	299,900	360,723
2909	385,786	730,284	60,908	-----	-----	-----	-----	\$ 1,238,822	726,414
2910	830,837	4,085,419	344,026	-----	-----	\$ 1,949,361	-----	1,247,849	3,561,073
2911	55,810	155,572	16,578	-----	-----	\$ 266,455	-----	45,052	105,309
2916	584,326	2,318,851	369,555	-----	-----	\$ 733,199	-----	1,087,887	1,892,562
2918	137,080	792,640	72,913	-----	-----	\$ 524,191	-----	396,192	404,196
2932	11,854	1,701,467	42,183	-----	-----	-----	31,448	2,743,881	819,872
2943	2,001	217,318	32,903	-----	-----	-----	11,106	-----	5,137
2949	3,300	267,071	-----	-----	-----	-----	-----	-----	27,245
1294	1,035,969	-----	32,048	-----	-----	-----	13,515	255,556	211,274
1320	739,381	-----	58,214	-----	-----	-----	12,497	482,285	214,384
1338	60,832	418,839	29,296	-----	-----	-----	-----	1,026,966	249,970
1367	778,996	-----	64,287	-----	-----	-----	5,225	366,826	199,424
1549	5,172	502,604	66,900	-----	-----	-----	107,218	-----	103,216
1608	287,500	-----	55,421	-----	-----	-----	12,361	138,149	167,754
1888	255,781	-----	38,245	-----	-----	-----	66,276	312,411	542,286
2076	254,150	1,904,535	140,275	-----	-----	-----	188,513	980,277	1,248,242
2290	368,410	-----	19,102	-----	-----	-----	10,800	281,482	210,551
2308	138,493	1,293,889	284,834	-----	\$ 54,732	\$ 148,089	-----	854,952	1,418,160
2329	177,754	1,172,663	147,829	-----	-----	-----	-----	1,310,787	2,002,952
2556	79,763	-----	33,899	-----	-----	-----	-----	72,010	85,702
2703	277,783	700,910	43,794	-----	\$ 4,679	\$ 276,539	-----	441,618	1,048,454

Footnotes at end of table, pp. 368 and 369.



dates of appointment of receivers and final closing, with nominal amounts of total assets stock assessments, amounts collected from all sources, including offsets allowed and indicating the progress or results of liquidation to Oct. 31, 1938—Continued

Disposition of proceeds of liquidation—Con.					Total liabilities established to date of report	Amount of claims proved	Dividends (per cent)	Interest dividends (per cent)	Date finally closed	
Cash advanced in protection of assets	Conservators' salaries, legal and other expenses	Receivers' salaries, legal and other expenses	Cash in hands of comptroller and receivers	Amount returned to shareholders in cash						
Dollars	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars				
4	10,108	23,136			421,789	327,344	* 63.85		4/26/38	2871
158	7,156	13,592			291,751	199,206	* 84.4		12/30/37	2872
1,904	12,633	40,492	3,863		1,256,881	1,045,206	* 75			2878
4,678	20,557	35,408	2,321		885,062	570,464	* 65			2879
130,318	125,775	349,980	14,975		9,565,202	6,719,161	* 50			2880
	15,814	25,022	7,506		716,034	500,615	* 85.33			2882
1,975	71,674	72,009	171,618		2,251,980	946,393	* 45			2884
1,552	16,473	17,795	34,903		793,577	509,186	* 68			2885
7,990	34,069	52,358	40,260		1,891,523	1,431,847	* 40			2889
14,625	145,291	154,146	85,119		6,261,876	2,766,435	* 20			2894
4,603	41,500	52,508	39,435		2,555,079	1,765,952	* 80			2899
	25,770	37,590		31,959	774,491	348,475	100	26 15.74	3/15/38	2902
137	42,061	58,539	157,559		1,411,304	795,894	* 85			2903
37,768	231,761	369,027	450,870		10,875,246	5,733,431	* 25			2904
1,024	30,877	34,095	79,697		1,339,881	972,828	* 80			2906
4,420	42,315	55,204	91,885		2,515,694	1,769,584	* 70			2909
111,855	201,012	325,137	231,760		9,413,764	5,730,759	* 55			2910
1,653	12,069	22,452	20,843		520,491	413,497	* 75			2911
16,948	116,670	212,978	361,671		4,943,840	3,029,599	* 60			2916
8,786	31,778	47,260	53,483		1,729,072	1,310,982	* 70			2918
10,076		104,970	221,231		5,100,734	4,263,893	65			2932
128		1,807	4,621		55,529	55,529	20			2943
272		8,679	118,984		414,368	341,695				2949
9,468		77,644			1,207,374	1,039,285	25.89		8/31/38	1294
2,907		77,278			1,109,141	899,930	54.98		2/28/38	1320
5,529		62,661	26,615		1,434,711	1,179,758	86.5			1338
860		62,402			1,111,860	920,233	40.43		5/17/38	1367
	1,627	15,536	94,062		498,396	498,396	21.5			1549
763		52,699			489,323	339,981	44.27		12/10/37	1608
2,548		62,300			1,011,868	491,801	77		3/19/38	1888
5,428		209,061	6,352		3,059,944	1,598,196	62			2076
230		63,559			668,771	462,837	63.15		6/24/38	2290
8,989	19,858	171,835	136,114		3,232,327	1,668,535	* 60			2308
10,991	21,817	161,204	103,930		3,679,387	1,629,264	80			2329
299	2,210	19,124			157,907	71,016	100	26 1.4	4/14/38	2556
264	30,058	101,561	77,625		2,250,498	1,173,474	* 61			2703

TABLE NO. 33.—National banks in charge of receivers during year ended Oct. 31, 1938, at date of failure and additional assets acquired subsequent thereto, capital stock and earnings, together with the disposition of such collections, and various other data

	Name and location of banks	Capital stock at date of failure	Date receiver appointed	Book value of assets at date of failure		
				Estimated good	Estimated doubtful	Estimated worthless
<b>SOUTH DAKOTA</b>						
		<i>Dollars</i>		<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>
1452	American National Bank, Redfield..	40,000	Dec. 12, 1930	346,455	239,557	37,802
1653	First National Bank in Mount Vernon.	25,000	Aug. 12, 1931	37,875	157,068	4,732
1661	Farmers National Bank, Bridge-water.	25,000	Aug. 24, 1931	94,586	182,607	30,474
1676	First National Bank in Alexandria..	50,000	Sept. 11, 1931	128,368	333,352	17,687
1737	Farmers & Merchants National Bank, Webster.	50,000	Oct. 15, 1931	183,383	339,831	59,943
1798	First National Bank, Belle Fourche.	25,000	Nov. 6, 1931	235,977	397,458	106,834
1810	First National Bank of Custer City, Custer.	25,000	Nov. 17, 1931	105,592	73,476	11,835
2078	First National Bank, Tyndall.....	40,000	July 2, 1932	64,938	340,676	31,463
2220	Citizens Security National Bank, Sisseton.	50,000	Jan. 5, 1933	92,752	230,770	40,761
2604	First National Bank, White Lake <sup>4</sup> ?	25,000	Dec. 11, 1933	83,626	218,068	13,444
2606	First National Bank, Gary <sup>7</sup> .....	35,000	-----do-----	179,443	345,304	34,612
2607	First National Bank, Hayti <sup>7</sup> .....	25,000	-----do-----	62,551	150,887	1,875
2614	First National Bank, Canton <sup>7</sup> .....	50,000	Dec. 13, 1933	139,941	370,529	96,099
2940	First National Bank, Centerville <sup>12</sup> ..	87,500	Dec. 19, 1936	134,204	286,701	162,151
<b>TENNESSEE</b>						
1422	Holston-Union National Bank, Knoxville.	750,000	Nov. 12, 1930	5,325,303	8,583,837	639,350
1752	First National Bank, Elizabethton..	75,000	Oct. 19, 1931	299,037	932,630	153,274
1805	Phoenix National Bank, Columbia..	200,000	Nov. 11, 1931	340,905	409,614	116,362
1809	The American National Bank, Dayton.	25,000	Nov. 14, 1931	259,955	389,139	36,077
1938	First National Bank, Murfreesboro..	200,000	Feb. 1, 1932	796,847	527,129	372,277
1998	City National Bank, Knoxville <sup>1</sup> ....	1,000,000	Mar. 9, 1932	874,341	2,177,467	1,171,798
2046	Holston National Bank, Elizabethton <sup>1</sup> .	50,000	June 14, 1932	14,003	227,896	93,661
2050	First National Bank, Etowah.....	50,000	June 21, 1932	265,603	268,336	53,420
2247	First National Bank, Morristown....	100,000	Jan. 25, 1933	317,302	874,248	330,639
2302	Citizens National Bank, Greeneville. <sup>7</sup>	75,000	June 3, 1933	662,591	648,659	98,421
2383	Tri-County National Bank, Oliver Springs. <sup>7 17</sup>	25,000	Sept. 14, 1933	18,540	61,655	24,267
2544	Chattanooga National Bank, Chattanooga. <sup>7</sup>	1,500,000	Nov. 6, 1933	8,355,164	7,361,221	1,401,967
2659	First National Bank, Chattanooga <sup>1</sup> .	2,500,000	Jan. 3, 1934	2,158,043	5,135,344	212,649
2790	Elk National Bank, Fayetteville <sup>7</sup> ..	75,000	Mar. 30, 1934	625,811	237,913	183,000
2804	Farmers National Bank, Fayetteville. <sup>7</sup>	50,000	Apr. 16, 1934	102,053	86,222	14,687
2908	First National Bank, Rockwood <sup>7</sup> ....	80,000	Oct. 30, 1934	450,405	618,320	132,302
<b>TEXAS</b>						
1331	Texas National Bank, Fort Worth..	500,000	Feb. 4, 1930	4,418,264	2,070,569	294,186
1528	American National Bank, Paris.....	150,000	Mar. 9, 1931	504,624	790,704	139,940
1584	Citizens National Bank, Odessa.....	50,000	May 19, 1931	100,409	418,595	26,676
1670	First National Bank, El Paso.....	1,000,000	Sept. 4, 1931	5,084,165	3,787,211	835,723
1679	Plainview National Bank, Plainview.	125,000	Sept. 16, 1931	415,741	1,182,118	404,860
1709	Security National Bank, Bowie.....	50,000	Oct. 6, 1931	21,156	161,838	98,235
1732	First National Bank, Fort Stockton..	50,000	Oct. 13, 1931	305,310	167,160	32,364
1801	City National Bank & Trust Co., Corpus Christi.	200,000	Nov. 11, 1931	559,702	1,202,452	201,865
1879	Itasca National Bank, Itasca.....	60,000	Jan. 2, 1932	50,417	153,718	50,481
2005	Merchants National Bank, Brownsville.	250,000	Mar. 28, 1932	1,822,005	1,654,474	558,226

Footnotes at end of table, pp. 368 and 369.

*dates of appointment of receivers and final closing, with nominal amounts of total assets stock assessments, amounts collected from all sources, including offsets allowed and indicating the progress or results of liquidation to Oct. 31, 1938—Continued*

Additional assets received since date of failure	Total assessment upon shareholders	Total assets and stock assessment	Progress of liquidation to date of this report						Total collections from all sources, including offsets allowed and unpaid balance R. F. C. or bank loan
			Cash collections from assets	Cash collections from stock assessment	Receiver-ship earnings, cash collections from interest, premiums, rent, etc.	Unpaid balance R. F. C. or bank loan	Offsets allowed and settled		
<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	
44,969	40,000	708,813	368,009	23,411	22,583		42,525	456,528	1452
48,089	25,000	272,764	66,661	16,896	9,997		7,602	101,156	1653
60,784	25,000	393,451	118,732	5,397	9,642		33,936	167,707	1661
3,971	50,000	533,378	245,710	30,387	26,312		39,120	341,535	1676
26,157	50,000	659,314	349,099	17,234	36,155		19,945	422,433	1737
83,879	25,000	849,148	430,221	6,385	61,050		36,103	533,759	1798
3,426	25,000	219,329	119,158	10,124	18,483		6,631	154,396	1810
45,732	40,000	522,809	218,177	23,665	24,753		11,013	277,608	2078
28,357	50,000	442,640	193,170	24,345	17,971		6,431	241,917	2220
36,248	25,000	376,386	159,853	5,973	9,036		18,581	193,443	2604
4,358	35,000	598,717	241,685	8,310	39,001		32,063	321,059	2606
38,712	25,000	279,025	149,190	14,135	15,665		18,133	197,123	2607
66,233	50,000	722,802	458,085	28,491	44,276		19,266	550,118	2614
193,488	50,000	826,544	242,576	1,600	7,137		28,464	279,777	2940
512,551	750,000	15,811,041	7,131,387	406,110	324,007		988,809	8,850,313	1422
76,933	75,000	1,541,874	483,692	24,755	42,532	5,000	70,927	626,906	1752
32,226	200,000	1,149,107	461,278	99,310	25,558		91,868	678,014	1805
33,970	25,000	744,141	333,630	12,208	20,417		74,446	440,761	1809
56,753	200,000	1,953,006	990,606	122,758	59,690		143,579	1,316,633	1938
559,750	1,060,000	5,783,356	2,162,857	758,647	26,653		249,975	3,198,132	1998
19,801	50,000	405,361	69,715	15,778	3,804			89,297	2046
53,899	50,000	691,258	296,938	22,917	21,679		46,290	387,824	2050
45,780	100,000	1,667,969	885,083	71,863	62,362		108,434	1,127,742	2207
48,806	75,000	1,533,477	1,064,137	53,582	57,903		98,127	1,273,749	2342
20,967	25,000	150,429	62,441	23,577	3,381		6,678	96,077	2383
204,571	1,500,000	18,822,923	9,257,935	247,083	741,999		1,291,053	11,538,070	2544
4,331,425	2,500,000	14,337,461	3,211,396	1,367,128	229,987		3,445,317	8,253,828	2659
39,015	75,000	1,165,739	609,644	48,940	41,021		124,754	824,359	2790
39,064	50,000	292,026	110,966	34,837	4,268		8,949	158,960	2804
63,932	80,000	1,344,959	576,631	35,482	38,236	19,000	79,722	749,071	2908
769,492	500,000	8,052,511	4,902,792	183,601	198,715		638,180	5,923,288	1331
198,482	150,000	1,783,750	649,900	96,807	38,281		129,605	914,593	1528
62,184	50,000	657,864	251,837	20,052	24,443		101,828	398,160	1584
547,967	1,000,000	11,255,066	4,926,662	249,200	332,308		1,093,127	6,601,387	1670
156,743	125,000	2,284,462	711,266	41,921	65,895		138,077	957,159	1679
59,874	50,000	391,103	135,372	29,602	8,289		16,847	190,110	1709
141,272	50,000	696,106	307,128	13,868	14,263		29,294	364,553	1732
65,409	200,000	2,229,428	1,207,898	143,284	74,041		202,971	1,628,194	1801
18,781	60,000	333,397	97,099	17,703	5,838		17,913	138,553	1879
358,769	250,000	4,643,474	2,094,308	102,749	147,552	182,000	134,542	2,661,151	2005

TABLE No. 33.—National banks in charge of receivers during year ended Oct. 31, 1938, at date of failure and additional assets acquired subsequent thereto, capital stock and earnings, together with the disposition of such collections, and various other data

	Progress of liquidation to date of this report—Continued				Disposition of proceeds of liquidation—				
	Loss on assets compounded or sold under order of court	Book value of remaining uncollected assets	Book value of remaining uncollected stock assessment	Book value of assets returned to shareholders' agents	Conservators' distributions		Dividends paid by receivers		Secured and preferred liabilities paid except through dividends, including offsets allowed
					To secured creditors	To unsecured creditors	On secured claims	On unsecured claims	
	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars
1452	258,279		16,589				17,810	220,221	160,260
1653	47,451	126,050	8,104				6,141	21,291	49,743
1661	32,862	182,921	19,603					49,776	75,093
1676	76,500	122,048	19,613				12,107	123,001	146,713
1737	240,270		32,766				970	66,428	66,428
1798	54,438	303,386	18,615				46,466	165,071	208,817
1810	31,315	37,225	14,876				13,100	38,191	65,510
2078	253,619		16,335				16,477	119,041	108,805
2220	193,039		25,655				26,082	53,671	135,963
2604	172,952		19,027				13,008	14,633	136,903
2606	289,934	35	23,690						253,184
2607	88,702		10,865				3,000	65,333	102,145
2614	80,156	115,295	21,509				13,291	72,299	416,877
2940	95,221	410,283	48,400				4,808	104,272	32,345
1422	1,478,882	5,461,953	343,860				\$ 370,032	\$ 5,147,833	2,714,146
1752	47,078	865,177	50,245				14,696	152,687	320,243
1805	157,286	238,675	100,690					\$ 288,771	296,411
1809	146,299	164,766	12,732				6,497	119,541	216,218
1938	618,821		77,242				67,665	692,702	448,630
1998	2,370,524		241,353				474,429	14,569	2,483,207
2046	285,646		34,222				8,867	8	74,704
2050	298,030		27,083					115,018	212,217
2247	266,633	307,819	28,137				9,833	601,983	406,449
2302	43,532	252,681	21,418					324,852	846,938
2383	6,470		1,423	49,840				55,573	25,588
2544	1,483,420	5,290,515	1,252,917				\$ 3,140,698	1,703,555	5,093,936
2659	643,650	4,537,098	1,132,872					1,170,591	6,471,125
2790	67,576	288,765	26,060				\$ 219,641	160,228	353,989
2804	122,171		15,163				\$ 46,726	65,073	26,049
2908	87,705	520,901	44,518				\$ 238,680	41,295	327,958
1831	2,011,538	1	316,399					2,106,298	3,245,972
1528	197,704	656,541	53,193				14,132	358,969	430,723
1584	254,199		29,948				5,908	173,160	171,665
1670	4,235,277		750,710				279,930	2,745,468	3,137,249
1679	1,310,119		83,079				92,428	332,442	409,415
1709	185,423	3,461	20,398				9,779	37,465	98,968
1732	44,229	265,455	36,132				41,943	35,577	218,775
1801	618,559		56,716				24,971	840,724	644,163
1879	158,385		42,297				15,491	36,208	56,928
2005	179,740	1,984,884	147,251					987,391	1,305,903

Footnotes at end of table, pp. 368 and 369.

dates of appointment of receivers and final closing, with nominal amounts of total assets stock assessments, amounts collected from all sources, including offsets allowed and indicating the progress or results of liquidation to Oct. 31, 1938—Continued

Disposition of proceeds of liquidation—Con.					Total liabilities established to date of report	Amount of claims proved	Dividends (per cent)	Interest dividends (per cent)	Date finally closed	
Cash advanced in protection of assets	Conservators' salaries, legal and other expenses	Receivers' salaries, legal and other expenses	Cash in hands of comptroller and receivers	Amount returned to share holders in cash						
<i>Dollars</i> 8, 100		<i>Dollars</i> 50, 137		<i>Dollars</i>	<i>Dollars</i> 569, 797	<i>Dollars</i> 421, 293	56. 5		6/23/38	1452
3		21, 254	2, 724		175, 244	116, 376	18			1653
3, 284		35, 727	3, 827		281, 237	204, 602	24			1661
2, 790		40, 798	16, 126		442, 686	280, 559	43. 5			1676
3, 343		51, 939			524, 678	454, 951	66. 1		8/24/38	1737
932		55, 511	56, 962		695, 979	454, 095	38			1798
		23, 818	13, 777		167, 739	86, 802	44			1810
		33, 285			390, 772	299, 486	45. 25		12/22/37	2078
9		26, 192			301, 851	203, 451	39. 2		8/26/38	2220
41	5, 325	23, 533			244, 531	165, 853	16. 666		12/3/37	2604
252	9, 316	29, 476	28, 831		503, 502	245, 686				2606
2, 480	2, 868	21, 297			187, 562	90, 627	75. 4		2/17/38	2607
	9, 162	25, 241	13, 248		570, 333	136, 279	53			2614
2, 083		15, 851	120, 418		601, 206	545, 451	20			2940
10, 413		397, 774	210, 115		13, 000, 500	9, 978, 093	* 52			1422
13, 532		121, 417	4, 331		1, 331, 287	973, 305	17			1752
14		66, 433	26, 385		666, 749	359, 498	* 80			1805
398		49, 775	48, 332		608, 793	387, 212	30			1809
		107, 636			1, 446, 245	1, 013, 188	75. 047		6/21/38	1938
621		111, 578	113, 728		3, 579, 751	3, 259, 402	15			1998
		5, 718			299, 389	297, 728	2. 981		1/31/38	2046
260		60, 329			542, 042	328, 154	35. 05		10/20/38	2050
		77, 155	32, 322		1, 304, 984	883, 054	68. 667			2247
2, 942	6, 447	82, 358	10, 212		1, 351, 873	497, 569	65			2302
343	1, 018	13, 217		338	76, 492	50, 480	100	* 10. 09	12/14/37	2383
83, 348	135, 533	741, 927	639, 073		12, 990, 609	7, 558, 006	* 62. 5			2544
56, 683		241, 052	314, 377		11, 018, 958	4, 547, 823	75. 944			2659
696	22, 409	53, 032	14, 364		908, 925	547, 709	* 69			2790
1, 001	4, 652	15, 459			144, 932	118, 181	* 94. 6		12/13/37	2804
30, 929	26, 508	66, 512	17, 189		1, 092, 486	772, 169	* 35			2908
65, 434		304, 084	201, 500		7, 564, 603	4, 290, 897	49			1331
6, 311		91, 600	13, 458		1, 255, 097	794, 447	45			1528
24		47, 403			483, 067	341, 733	52. 4		6/24/38	1584
107, 478		331, 262			8, 638, 331	5, 716, 170	52. 927		7/30/38	1670
4, 741		118, 133			1, 886, 232	1, 633, 487	26. 01		4/29/38	1679
527		40, 192	3, 179		233, 405	122, 179	30			1709
5, 740		42, 562	19, 956		453, 699	362, 626	20			1732
10, 246		108, 090			1, 697, 768	1, 050, 601	82. 4		6/21/38	1801
2, 497		27, 429			200, 154	172, 330	30		4/23/38	1879
144, 916		208, 914	14, 027		3, 537, 791	2, 191, 827	45			2005

TABLE NO. 33.—National banks in charge of receivers during year ended Oct. 31, 1938, at date of failure and additional assets acquired subsequent thereto, capital stock and earnings, together with the disposition of such collections, and various other data

	Name and location of banks	Capital stock at date of failure	Date receiver appointed	Book value of assets at date of failure		
				Estimated good	Estimated doubtful	Estimated worthless
<b>TEXAS—continued</b>						
		<i>Dollars</i>		<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>
2083	State National Bank in Terrell.....	100,000	July 6, 1932	65,181	225,954	33,543
2170	Farmers National Bank, Gonzales.....	100,000	Nov. 4, 1932	148,986	401,543	65,781
2187	City National Bank, Georgetown.....	50,000	Nov. 21, 1932	43,548	111,614	33,725
2457	First National Bank, Channing <sup>7</sup> .....	25,000	Oct. 14, 1933	44,968	58,727	16,908
2559	First National Bank in Blooming Grove. <sup>7</sup>	25,000	Nov. 10, 1933	72,240	65,952	16,055
2561	Belton National Bank, Belton <sup>7</sup> .....	50,000	Nov. 13, 1933	181,813	92,762	48,747
2752	First National Bank, Clarksville <sup>7</sup> .....	50,000	Mar. 1, 1934	154,690	184,809	50,265
2861	First National Bank, Dalhart <sup>7</sup> .....	75,000	June 25, 1934	165,523	317,539	64,640
2945	Pampa National Bank, Pampa <sup>1</sup> .....	50,000	Aug. 13, 1937			
2951	First National Bank, Purdon <sup>17</sup> .....	25,000	Feb. 14, 1938	23,414	36,144	8,328
<b>UTAH</b>						
2923	First National Bank, Nephi <sup>7</sup> .....	50,000	Feb. 5, 1935	387,546	216,666	232,183
<b>VERMONT</b>						
2560	National White River Bank, Bethel <sup>7</sup> .....	50,000	Nov. 13, 1933	740,179	636,409	27,627
2603	State National Bank, Windsor <sup>7</sup> .....	50,000	Dec. 11, 1933	711,851	335,352	33,130
2647	Welden National Bank, St. Albans <sup>7</sup> .....	100,000	Dec. 28, 1933	1,614,245	338,154	60,495
2684	National Bank of Bellows Falls <sup>7</sup> .....	100,000	Jan. 15, 1934	515,767	188,456	26,670
2693	National Bank of Orange County at Chelsea. <sup>7</sup>	50,000	Jan. 17, 1934	512,099	470,395	43,812
<b>VIRGINIA</b>						
1319	First National Bank, Grundy.....	50,000	Dec. 13, 1929	106,095	115,938	37,391
1416	Peoples National Bank, Brookneal.....	50,000	Oct. 31, 1930	225,799	184,434	55,364
1488	Merchants & Planters National Bank, Dillwyn.....	50,000	Jan. 9, 1931	90,445	131,629	14,478
1545	National Bank of Norton, Norton.....	50,000	Mar. 31, 1931	216,451	115,202	25,854
1626	Boston National Bank, South Boston.....	200,000	July 10, 1931	370,269	562,637	293,533
1720	Planters & Merchants First National Bank, South Boston.....	125,000	Oct. 10, 1931	246,925	1,323,307	313,354
1733	First National Bank, Chase City.....	100,000	Oct. 13, 1931	235,416	523,895	20,624
1960	First National Bank, Victoria.....	25,000	Feb. 9, 1932	102,948	242,822	3,212
2125	Twin City National Bank, Bluefield.....	50,000	Aug. 22, 1932	78,637	90,913	23,284
2162	First National Bank, Portsmouth <sup>1</sup> .....	300,000	Oct. 24, 1932			
2360	First National Bank, Louisa <sup>7</sup> .....	75,000	Aug. 30, 1933	400,871	319,264	51,368
2571	First National Bank & Trust Co., Petersburg. <sup>7</sup>	700,000	Nov. 16, 1933	2,818,899	1,557,535	713,520
2744	First National Bank, Coeburn <sup>7</sup> .....	100,000	Feb. 27, 1934	118,773	274,114	63,189
2783	First National Bank, Honaker <sup>7</sup> .....	35,000	Mar. 26, 1934	303,694	211,926	9,743
2821	Planters National Bank, Fredericksburg. <sup>1 17</sup>	100,000	May 3, 1934	82,413	103,168	77,391
2921	National Bank of Herndon <sup>12</sup> .....	25,000	Jan. 10, 1935	222,150	55,170	85,473
<b>WASHINGTON</b>						
1583	Farmers National Bank, Pomeroy <sup>17</sup> .....	50,000	May 19, 1931	107,062	163,243	28,770
1794	First National Bank, Hoquiam.....	300,000	Nov. 6, 1931	643,953	1,216,192	207,370
1842	First National Bank in Aberdeen.....	150,000	Dec. 11, 1931	956,828	733,339	70,743
1945	Washington National Bank in the City of Tacoma.....	200,000	Feb. 2, 1932	356,124	994,652	52,700
1950	Olympia National Bank, Olympia.....	125,000	Feb. 3, 1932	1,236,540	805,903	112,617
1951	First Willapa Harbor National Bank, Raymond.....	100,000	.....do.....	295,768	806,348	49,221
1986	First National Bank, Sedro-Woolley.....	25,000	Feb. 23, 1932	74,756	242,355	58,779
2557	National Bank of Ellensburg <sup>7</sup> .....	50,000	Nov. 10, 1933	101,976	173,900	35,384
<b>WEST VIRGINIA</b>						
1287	First National Bank, Shinston.....	90,000	May 22, 1929	458,887	456,963	76,073
1364	First National Bank, Pineville.....	25,000	May 1, 1930	154,867	118,464	58,138
1457	Union National Bank, Fairmont.....	420,000	Dec. 16, 1930	2,051,566	1,318,016	283,564

Footnotes at end of table, pp. 363 and 369.

dates of appointment of receivers and final closing, with nominal amounts of total assets stock assessments, amounts collected from all sources, including offsets allowed and indicating the progress or results of liquidation to Oct. 31, 1938—Continued

Additional assets received since date of failure	Total assessment upon shareholders	Total assets and stock assessment	Progress of liquidation to date of this report						Total collections from all sources, including offsets allowed and unpaid balance R. F. C. or bank loan
			Cash collections from assets	Cash collections from stock assessment	Receiver-ship earnings, cash collections from interest, premiums, rent, etc.	Unpaid balance R. F. C. or bank loan	Offsets allowed and settled		
<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	
240,835	100,000	665,513	172,488	9,718	15,319	-----	14,084	211,609	2083
125,220	100,000	841,530	357,841	67,298	15,631	-----	29,061	469,831	2170
25,924	50,000	264,811	106,538	19,869	4,673	-----	11,120	142,198	2187
17,562	25,000	163,165	81,699	10,140	7,243	-----	3,444	102,526	2457
72,274	25,000	251,521	95,707	13,729	4,533	-----	4,838	118,807	2559
39,056	50,000	412,378	204,937	15,009	7,892	-----	24,130	251,968	2561
172,864	50,000	612,628	251,608	31,072	20,546	-----	24,888	328,114	2752
65,786	75,000	683,488	308,154	35,706	40,912	-----	46,063	430,835	2861
-----	50,000	50,000	-----	35,100	136	-----	-----	35,236	2945
51,262	-----	119,148	23,543	-----	452	-----	1,053	25,048	2951
74,122	50,000	960,517	463,579	6,826	36,015	-----	33,105	539,525	2923
42,424	50,000	1,496,639	1,145,882	42,523	63,663	-----	88,241	1,340,309	2560
62,047	50,000	1,192,380	924,870	35,309	91,829	-----	39,311	1,091,319	2603
23,931	100,000	2,136,825	1,615,615	64,000	69,362	-----	155,495	1,940,472	2647
29,749	100,000	860,642	589,432	51,393	42,879	-----	47,175	730,879	2684
23,778	50,000	1,100,084	728,130	35,815	64,673	-----	48,133	876,751	2693
45,456	50,000	354,880	167,072	23,858	18,372	-----	14,641	213,943	1319
14,118	50,000	529,715	244,327	18,749	19,906	-----	26,528	309,510	1416
31,155	50,000	317,707	143,728	44,526	10,215	-----	17,061	215,530	1488
11,629	50,000	419,136	213,482	19,635	18,270	-----	20,888	272,275	1545
32,035	200,000	1,458,474	502,999	110,104	51,720	-----	22,581	687,404	1626
80,988	125,000	2,089,574	1,165,153	81,293	101,041	-----	98,458	1,445,945	1720
115,311	100,000	995,246	503,641	77,562	97,351	-----	25,573	704,127	1733
1,587	25,000	375,569	251,304	17,638	42,973	-----	24,623	336,538	1960
805	50,000	243,639	72,349	12,206	4,402	-----	6,903	95,860	2125
9,446	300,000	309,446	9,446	136,398	1,484	-----	-----	147,328	2162
13,779	75,000	860,282	462,293	35,432	27,135	-----	33,714	558,574	2360
472,085	700,000	6,262,039	3,313,078	413,504	240,137	-----	323,980	4,290,699	2571
19,765	100,000	575,841	150,312	50,226	23,367	-----	10,713	234,618	2744
9,659	35,000	570,022	408,509	31,850	38,062	-----	23,414	501,835	2783
1,247	100,000	364,219	172,641	74,200	24,719	-----	-----	271,560	2821
16,787	25,000	404,580	292,017	21,125	19,980	-----	29,114	362,236	2921
28,728	50,000	377,803	191,781	44,580	27,592	-----	19,918	283,871	1583
94,802	300,000	2,462,317	1,236,422	80,198	124,447	-----	57,980	1,499,047	1794
82,211	150,000	1,993,121	1,170,582	90,172	116,380	-----	96,351	1,473,485	1842
77,664	200,000	1,681,140	882,825	85,170	40,696	-----	51,192	1,059,883	1945
17,494	125,000	2,297,554	1,505,586	57,193	88,928	-----	203,494	1,855,201	1950
93,854	100,000	1,345,171	834,804	72,953	87,526	-----	45,295	1,040,578	1951
97,086	25,000	497,976	243,769	19,282	22,122	-----	16,244	301,417	1986
21,118	50,000	382,378	210,815	5,776	15,374	-----	12,946	244,911	2557
23,119	90,000	1,105,042	675,966	84,240	65,662	-----	63,863	889,731	1287
19,250	25,000	375,719	140,276	5,457	11,025	-----	37,658	194,416	1364
89,825	420,000	4,162,971	2,119,629	302,207	276,262	-----	194,065	2,947,163	1457

TABLE NO. 33.—National banks in charge of receivers during year ended Oct. 31, 1938, at date of failure and additional assets acquired subsequent thereto, capital stock and earnings, together with the disposition of such collections, and various other data

	Progress of liquidation to date of this report—Continued				Disposition of proceeds of liquidation—				
	Loss on assets compounded or sold under order of court	Book value of remaining uncollected assets	Book value of remaining uncollected stock assessment	Book value of assets returned to shareholders' agents	Conservators' distributions		Dividends paid by receivers		Secured and preferred liabilities paid except through dividends, including offsets allowed
					To secured creditors	To unsecured creditors	On secured claims	On unsecured claims	
Dollars	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars	
2083	378,941		90,282				84,379	84,706	
2170	340,078	14,550	32,702			30,267	147,872	219,920	
2187	97,153		30,131			8,519	46,874	66,286	
2457	53,022		14,860				56,418	23,880	
2559	125,976		11,271				27,573	69,559	
2561	133,311		34,991		\$ 155,040		16,337	50,723	
2752	286,132		18,928		\$ 151,314		76,687	66,754	
2861	103,122	156,149	39,294		\$ 93,576		53,790	207,015	
2945			14,900			33,422			
2951	1,393	93,159						1,097	
2923	129,695	284,138	43,174	14,528	15,846	1,785	38,556	389,048	
2560	212,516		7,477		\$ 616,425		509,165	162,287	
2603	148,684	29,515	14,691		\$ 267,050		622,196	105,512	
2647	171,040	58,675	36,000		\$ 811,327		337,513	657,868	
2684	55,188	68,847	48,607		\$ 200,882		207,742	242,855	
2693	117,123	156,698	14,185		\$ 286,973		393,908	94,226	
1319	5,623	127,544	26,142				100,645	71,759	
1416	208,860		31,251			6,707	164,649	102,292	
1488	106,918		5,474			10,903	119,421	52,115	
1545	134,766		30,365				104,243	131,128	
1626	204,820	528,074	89,896			60,748	146,571	385,498	
1720	276,233	424,730	43,707			48,123	746,256	485,858	
1733	366,032		22,438			67,126	389,514	194,252	
1960	74,642		7,362			27,297	155,227	119,336	
2125	114,387		37,794			3,737	19,967	53,861	
2162			163,602					5,000	
2360	95,379	193,896	39,568		\$ 296,357		108,229	82,916	
2571	449,546	1,475,435	286,496		\$ 1,168,621		753,352	1,933,158	
2744	199,360	115,456	49,774			24,776	27,348	126,049	
2783	32,895	70,204	3,150		\$ 127,362		114,748	216,542	
2821	13,122		25,800	78,456		62,130		165,979	
2921	24,412	34,037	3,875			22,060	225,811	56,903	
1833	59,978		5,420	56,126		23,684	129,297	94,094	
1794	526,912	341,003	219,802			73,374	523,519	712,946	
1842	336,196	239,992	59,828			65,151	406,486	365,477	
1945	547,123		114,830				529,035	449,478	
1950	463,474		67,807			164,375	460,072	1,133,718	
1951	365,072		27,047			15,167	407,676	547,443	
1986	212,963		5,718			7,131	175,659	73,040	
2557	108,617		44,224			7,184	98,017	100,186	
1287	275,213		5,760				693,429	139,822	
1364	172,785		19,543				93,954	70,977	
1457	171,488	1,257,789	117,793				1,798,966	943,836	

Footnotes at end of table, pp 368 and 369.



dates of appointment of receivers and final closing, with nominal amounts of total assets stock assessments, amounts collected from all sources, including offsets allowed and indicating the progress or results of liquidation to Oct. 31, 1938—Continued

Disposition of proceeds of liquidation—Con.					Total liabilities established to date of report	Amount of claims proved	Dividends (per cent)	Interest dividends (per cent)	Date finally closed	
Cash advanced in protection of assets	Conservators' salaries, legal and other expenses	Receivers' salaries, legal and other expenses	Cash in hands of comptroller and receivers	Amount returned to shareholders in cash						
Dollars	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars				
462		42,062			214,996	124,087	68		2/18/38	2083
5,441		45,958	20,373		494,771	238,540	62			2170
557		19,962			141,128	74,253	74.6		3/11/38	2187
399	1,721	20,108			95,733	71,824	78.55		4/18/38	2157
430	3,176	18,069			125,554	55,145	50		3/24/38	2559
99	4,924	24,845			292,346	232,691	3 73.65		12/30/37	2561
726	10,182	22,451			319,668	286,180	3 83		2/26/38	2752
1,599	10,593	41,675	22,587		453,181	287,596	3 62			2861
		1,814			94,412	94,412	35.4		7/22/38	2845
36		2,486	21,429		36,268	35,151				2951
1,166	30,060	28,880	19,656		732,373	315,758	12.5			2923
1,444	9,929	41,059			1,290,051	1,124,466	3 100	21.1	7/25/38	2560
1,812	8,131	32,506	54,112		1,014,577	906,613	3 98			2603
3,338	24,376	62,482	43,568		2,031,892	1,368,353	3 83			2647
813	16,339	28,590	33,298		656,462	408,515	3 100			2684
288	12,515	58,212	30,629		917,100	819,816	3 83			2693
22		31,641	9,876		228,624	149,917	66.6			1819
46		35,816			426,661	326,392	52.5		3/21/38	1416
644		32,447			194,955	143,529	90.8		6/20/38	1488
99		36,805			280,810	147,236	70.8		9/30/38	1545
775		57,868	35,944		1,099,070	804,906	23			1626
2,510		83,297	79,901		1,757,472	1,202,554	62			1720
1,694		51,541			663,354	462,187	98.8		5/31/38	1733
315		34,363			325,777	208,599	87.5		2/28/38	1960
1,088		17,207			140,438	93,319	25.4		8/30/38	2125
		23,689		118,639	306,327				10/31/38	2162
1,455	5,341	36,706	27,870		678,667	587,611	3 68			2360
3,513	39,009	128,174	264,872		4,335,804	2,793,509	3 80			2371
1,941	7,970	28,786	17,748		328,311	272,056	22			2744
1,675	6,588	25,488	9,432		475,350	254,750	3 95			2783
273		5,361	37,817		228,108	197,098	3 31.522	(9)	1/15/38	2821
2,445		15,139	39,878		388,329	330,710	75			2921
2,023		33,434		1,339	228,912	131,460	100	16.37	4/15/38	1583
16,268		117,232	55,708		1,856,400	1,046,977	50			1794
4,638		73,864	58,369		1,606,957	673,264	60			1842
19,268		62,102			1,118,779	665,428	79.503		12/17/37	1945
462		96,574			1,974,812	917,629	68.05		4/19/38	1950
10,036		60,257			1,027,128	488,535	86.5		10/15/38	1951
2,863		42,724			327,722	255,532	71.533		12/21/37	1986
3,356	3,751	32,417			263,351	165,151	63.7		5/13/38	2557
1,239		55,241			964,503	818,592	84.71		5/6/38	1287
3,682		25,803			287,975	214,997	43.7		7/22/38	1364
43,880		156,034	4,447		3,229,222	2,236,405	80			1457

TABLE NO. 33.—National banks in charge of receivers during year ended Oct. 31, 1938, at date of failure and additional assets acquired subsequent thereto, capital stock and earnings, together with the disposition of such collections, and various other data

Name and location of banks	Capital stock at date of failure	Date receiver appointed	Book value of assets at date of failure		
			Estimated good	Estimated doubtful	Estimated worthless
WEST VIRGINIA—continued					
1523 National Bank of Thurmond.....	Dollars 50,000	Feb. 18, 1931	Dollars 159,319	Dollars 187,277	Dollars 21,536
1611 Kingwood National Bank, Kingwood.....	25,000	June 23, 1931	216,699	61,438	3,000
1693 Alderson National Bank, Alderson.....	25,000	Sept. 28, 1931	407,802	103,157	39,675
1729 First National Bank, Belington.....	40,000	Oct. 13, 1931	39,990	356,722	19,985
1741 Gary National Bank, Gary.....	100,000	Oct. 15, 1931	338,228	411,524	46,397
1742 First National Bank, Anawalt.....	50,000	.....do.....	152,083	98,077	16,669
1758 First National Bank, Cowen.....	25,000	Oct. 20, 1931	89,066	29,850	4,758
1783 Citizens National Bank, Philippi.....	50,000	Oct. 30, 1931	378,363	466,220	33,853
1785 First National Bank, Newburg.....	25,000	.....do.....	139,501	175,206	37,574
1804 Second National Bank, Morgantown.....	100,000	Nov. 11, 1931	1,162,054	1,251,590	341,712
2019 Bayard National Bank, Bayard.....	25,000	Apr. 28, 1932	24,821	184,644	2,665
2203 First National Bank, Chester.....	50,000	Dec. 22, 1932	125,449	326,920	3,992
2562 National Bank of Fairmont.....	400,000	Nov. 13, 1933	2,770,750	3,088,531	477,949
2593 First National Bank, Keyser.....	80,000	Dec. 8, 1933	426,075	753,038	143,621
2626 First National Bank, St. Albans.....	25,000	Dec. 18, 1933	147,178	226,945	16,906
2630 National Citizens Bank, Charles Town.....	50,000	Dec. 19, 1933	139,946	176,323	48,754
2714 First National Bank, Logan.....	150,000	Feb. 1, 1934	1,877,687	1,029,071	331,636
2796 First National Bank, Webster Springs.....	25,000	Apr. 9, 1934	362,671	116,560	5,667
2952 First National Bank, East Rainelle.....	25,000	Feb. 28, 1938	1,640	1,607	14,720
WISCONSIN					
1589 McCartney National Bank, Green Bay.....	500,000	May 29, 1931	1,137,924	1,172,676	888,370
1640 Oconto National Bank, Oconto.....	60,000	Aug. 3, 1931	94,942	598,878	95,220
1860 Citizens National Bank, Wisconsin Rapids.....	100,000	Dec. 22, 1931	.....	.....	.....
1972 National Bank of De Pere, De Pere.....	100,000	Feb. 16, 1932	180,607	323,950	308,474
2054 Hurley National Bank, Hurley.....	50,000	June 21, 1932	317,753	282,406	11,106
2178 United States National Bank & Trust Co., Kenosha.....	200,000	Nov. 15, 1932	101,854	934,347	435,079
2204 First National Bank, Marshfield.....	150,000	Dec. 22, 1932	142,385	1,331,163	26,690
2255 City National Bank, Oshkosh.....	300,000	Jan. 31, 1933	1,323,521	1,549,590	359,910
2272 Ashland National Bank, Ashland.....	100,000	Feb. 13, 1933	445,959	1,379,946	28,159
2273 Northern National Bank, Ashland.....	100,000	.....do.....	150,929	1,057,805	98,798
2339 First National Bank, Clintonville.....	100,000	Aug. 16, 1933	243,240	1,089,208	444,726
2369 First National Bank & Trust Co., Baraboo.....	150,000	Sept. 11, 1933	729,498	568,528	20,196
2476 First National Bank, Oregon.....	25,000	Oct. 25, 1933	50,001	122,102	4,861
2482 First National Bank, Neillsville.....	50,000	Oct. 26, 1933	237,746	221,279	15,374
2487 First National Bank, Shullsburg.....	50,000	Oct. 27, 1933	132,564	354,824	19,725
2538 Chilton National Bank, Chilton.....	50,000	Dec. 7, 1933	136,365	274,491	20,568
2657 Commercial National Bank, Fond du Lac.....	500,000	Jan. 2, 1934	1,680,383	2,381,568	99,297
2672 Citizens National Bank, Stoughton.....	50,000	Jan. 10, 1934	199,756	311,780	85,648
2729 First National Bank, West Allis.....	150,000	Feb. 9, 1934	667,704	1,462,075	111,511
2767 First National Bank, Manawa.....	25,000	Mar. 14, 1934	155,529	238,441	32,704
2779 Wisconsin National Bank, Watertown.....	75,000	Mar. 26, 1934	529,462	597,463	36,773
2782 Old National Bank, Waupaca.....	50,000	.....do.....	323,892	405,700	54,916
2835 American National Bank, Marshfield.....	150,000	May 23, 1934	1,373,890	357,214	67,363
2838 First National Bank, Antigo.....	100,000	May 31, 1934	422,843	742,953	153,438
2839 Langlade National Bank, Antigo.....	100,000	.....do.....	331,227	739,801	64,796
2843 First National Bank, Tigerton.....	40,000	June 4, 1934	174,221	150,230	16,111
2859 First National Bank, Darlington.....	75,000	June 25, 1934	470,898	357,402	32,633
2925 Eau Claire National Bank, Eau Claire.....	150,000	Apr. 15, 1935	.....	58,074	99,692
WYOMING					
None.....	.....	.....	.....	.....	.....

dates of appointment of receivers and final closing, with nominal amounts of total assets stock assessments, amounts collected from all sources, including offsets allowed and indicating the progress or results of liquidation to Oct. 31, 1938—Continued

Additional assets received since date of failure	Total assessment upon shareholders	Total assets and stock assessment	Progress of liquidation to date of this report						Total collections from all sources, including offsets allowed and unpaid balance R. F. C. or bank loan
			Cash collections from assets	Cash collections from stock assessment	Receiver-ship earnings, cash collections from interest, premiums, rent, etc.	Unpaid balance R. F. C. or bank loan	Offsets allowed and settled		
Dollars	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars	
689	50,000	418,821	153,659	19,803	22,121	-----	10,708	-----	1523
11,169	25,000	317,306	104,999	17,723	10,276	-----	23,404	-----	1611
31,437	25,000	607,071	313,866	20,703	24,787	-----	28,359	-----	1693
14,132	40,000	470,879	235,004	36,653	28,285	-----	14,664	400	1729
106,558	100,000	1,002,707	459,171	62,238	38,661	-----	28,250	-----	1741
14,878	50,000	331,707	144,600	26,818	13,498	-----	18,500	-----	1742
510	25,000	149,184	91,952	11,566	9,806	-----	7,868	-----	1758
24,182	50,000	952,618	506,724	43,926	55,019	-----	66,723	-----	1783
1,945	25,000	379,226	164,084	17,795	17,905	-----	13,531	-----	1785
56,593	100,000	2,901,949	1,799,298	100,000	217,945	-----	237,288	-----	1804
1,399	25,000	238,529	139,748	18,680	14,284	-----	2,439	-----	2019
29,626	50,000	535,937	338,453	42,338	40,627	-----	16,001	-----	2203
57,659	400,000	6,794,889	3,625,795	259,000	294,900	-----	427,599	155,000	2562
22,186	80,000	1,424,920	832,031	57,500	75,285	-----	49,201	-----	2593
11,627	25,000	427,656	274,525	15,899	26,867	-----	24,781	-----	2626
54	50,000	415,077	286,617	42,765	34,717	-----	10,131	-----	2630
223,011	150,000	3,611,405	2,066,804	105,248	137,287	-----	226,381	-----	2714
8,596	25,000	518,494	278,411	18,077	34,859	-----	27,202	-----	2796
125	-----	18,092	139	-----	10	-----	-----	-----	2952
51,535	500,000	3,750,505	1,816,841	369,136	136,587	-----	137,589	-----	1589
79,271	60,000	923,311	481,246	40,788	35,059	-----	33,051	-----	1640
<sup>28</sup> 460	<sup>28</sup> 109,000	<sup>28</sup> 100,460	<sup>28</sup> 460	<sup>28</sup> 75,879	-----	-----	-----	-----	1860
216,387	100,000	316,387	127,890	77,696	35,422	-----	41,892	-----	1860
49,160	100,000	962,191	358,733	93,416	30,138	-----	9,152	-----	1972
16,802	50,000	675,067	469,057	30,963	20,686	-----	-----	-----	2054
49,632	200,000	1,720,912	763,149	137,360	47,425	-----	169,504	-----	2178
41,126	150,000	1,691,364	752,138	124,008	54,201	-----	57,490	-----	2204
95,023	300,000	3,628,044	2,480,259	284,695	139,726	-----	156,772	-----	2255
46,718	100,000	2,000,782	1,178,013	67,517	109,721	-----	63,469	-----	2272
109,540	109,000	1,517,072	711,855	71,430	86,300	-----	43,806	-----	2273
47,370	100,000	1,924,544	1,183,744	85,733	112,130	-----	83,111	-----	2339
31,544	150,000	1,499,766	1,203,906	-----	92,904	-----	28,297	-----	2369
918	25,000	202,882	139,072	16,260	7,969	-----	7,027	-----	2476
25,454	50,000	549,853	376,466	20,873	26,199	-----	25,455	-----	2482
90,988	50,000	648,101	401,795	45,222	42,969	-----	32,435	-----	2487
21,537	50,000	502,981	356,976	43,234	30,592	-----	22,780	-----	2558
118,997	500,000	4,780,245	2,611,165	354,454	226,151	-----	186,386	-----	2687
33,647	50,000	680,831	383,146	25,139	32,245	-----	38,829	-----	2672
71,280	150,000	2,462,570	1,488,577	84,819	140,993	-----	112,450	-----	2729
7,991	25,000	459,665	297,706	24,799	29,088	-----	34,280	-----	2767
46,954	75,000	1,285,652	867,831	60,399	50,152	-----	69,327	-----	2779
50,708	50,000	885,216	642,449	43,805	51,045	-----	68,099	-----	2782
143,678	-----	1,942,145	1,570,679	-----	71,762	-----	88,715	-----	2835
113,760	100,000	1,532,994	890,208	36,992	84,312	-----	91,965	-----	2838
75,832	100,000	1,311,656	756,031	83,618	92,803	-----	74,135	-----	2839
4,656	40,000	385,218	258,397	36,973	20,429	-----	21,019	-----	2843
55,698	75,000	991,633	625,208	59,363	42,063	-----	50,535	-----	2859
20,970	150,000	328,736	43,631	48,505	966	-----	93,102	-----	2925

TABLE NO. 33.—National banks in charge of receivers during year ended Oct. 31, 1938, at date of failure and additional assets acquired subsequent thereto, capital stock and earnings, together with the disposition of such collections, and various other data

	Progress of liquidation to date of this report—Continued				Disposition of proceeds of liquidation				
	Loss on assets compounded or sold under order of court	Book value of remaining uncollected assets	Book value of remaining uncollected stock assessment	Book value of assets returned to shareholders' agents	Conservators' distributions		Dividends paid by receivers		Secured and preferred liabilities paid except through dividends, including offsets allowed
					To secured creditors	To unsecured creditors	On secured claims	On unsecured claims	
Dollars	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars	
1523	204,454		30,197				5,449	87,892	75,017
1611	32,838	131,065	7,277					45,355	60,652
1693	20,112	219,734	4,297					280,349	53,463
1729	72,020	109,191	3,347					194,446	63,436
1741	167,466	247,820	37,762					349,686	158,120
1742	118,607		23,182					149,301	34,592
1758		24,364	13,434				2,254	71,493	20,558
1783	72,163	257,008	6,074				3,440	386,841	201,246
1785	52,187	124,424	7,205					106,978	64,336
1804	216,877	548,486					127,475	1,010,868	1,009,118
2019	71,342		6,320				1,663	123,860	30,794
2203	87,139	44,394	7,662					294,599	110,078
2562	304,100	2,037,395	141,000			2 664,321	144	907,007	2,756,455
2593	170,768	292,920	22,500		2 8,382	2 339,810	4,093	267,595	256,685
2626	103,350		9,301			13,800		232,643	57,294
2630	16,699		7,235	51,630				221,764	122,431
2714	161,146	1,007,074	44,752			2 604,357		231,657	1,407,552
2796	27,327	160,554	6,923			2 177,306		36,499	95,946
2062		17,953							24
1589	842,680	453,395	130,864					1,758,904	463,160
1640	354,014		19,212					388,031	128,421
1860			28 24,421					28 70,835	28 2,506
1972	48,768		22,304	39,729			75,452		152,553
1972	461,566		6,585					405,693	71,884
2054	149,858		19,037					210,413	276,272
2178	353,190	235,069	62,640				9,569	423,368	554,657
2204	511,601	220,135	25,992				30,080	436,161	375,893
2255	691,013		15,305					2 2,660,479	288,335
2272	357,894	301,406	32,483					2 798,051	515,645
2273	260,866	400,605	28,570					3 471,310	364,004
2339	219,523	338,166	14,267					3 947,259	376,584
2369	64,772		150,000	52,792				3 932,360	300,545
2476	31,733		8,740					150,965	7,143
2482	97,932		29,127					2 249,011	170,921
2487	72,887	90,984	1,778					3 564,616	86,427
2588	46,911		6,766	26,314				288,330	121,432
2657	737,541	745,153	145,546			2 805,069		1,162,503	1,041,947
2672	85,971	122,885	24,861					252,147	177,333
2729	372,524	338,839	65,181					1,012,355	563,766
2767	102,679		201					233,711	123,369
2779	273,494		14,601			2 470,865		323,168	207,485
2782	124,668		6,195			2 283,334		291,421	177,813
2835	98,166			184,585		2 462,349		413,602	789,259
2838	250,091	200,730	63,008				895	724,990	267,460
2839	266,049	115,441	16,382					649,395	244,422
2843	65,802		3,027					95,745	51,026
2859	140,060	100,830	15,637			2 266,703		209,852	197,992
2925	135,105		101,495				43,103		42,989

Footnotes at end of table, pp. 368 and 369.

dates of appointment of receivers and final closing, with nominal amounts of total assets stock assessments, amounts collected from all sources, including offsets allowed and indicating the progress or results of liquidation to Oct. 31, 1938—Continued

Disposition of proceeds of liquidation—Con.					Total liabilities established to date of report	Amount of claims proved	Dividends (percent)	Interest dividends (percent)	Date finally closed	
Cash advanced in protection of assets	Conservators' salaries, legal and other expenses	Receivers' salaries, legal and other expenses	Cash in hands of comptroller and receivers	Amount returned to shareholders in cash						
Dollars	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars				
293		37,640			302,633	231,904	40.25		6/25/38	1523
3,761		23,773	22,861		244,637	180,802	25			1611
1,848		42,103	9,952		514,892	457,191	61			1693
1,730		39,140	16,194		373,680	308,812	62.5			1729
7		51,555	28,952		669,233	499,576	70			1741
		19,613			197,461	158,326	94.3		7/28/38	1742
141		21,780	4,966		96,869	71,510	100			1758
3,317		68,661	8,887		799,293	500,075	65			1783
280		24,693	17,128		305,149	234,404	45			1785
9,532		153,627	43,911		2,428,779	1,261,324	80			1804
		18,834			174,870	141,512	88.7		7/29/38	2019
15		30,287	2,140		378,892	264,675	100	11.42		2203
102,234	71,513	254,878	5,742		5,688,898	2,844,276	3.55			2562
4,473	8,425	69,861	24,693		1,172,174	879,545	70			2593
168	7,825	30,310		3,566	334,987	276,096	89.26		8/30/38	2626
	3,820	22,481			315,185	191,920	100	15.55	11/23/37	2630
3,757	19,324	103,852	165,221		2,989,588	1,519,643	3.55			2714
3,963	12,405	30,619	1,811		455,734	356,241	3.60			2796
		125			16,237					2852
19,548		144,890	73,651		2,425,076	1,952,831	90			1589
305		73,387			708,895	577,289	67.216		12/23/37	1640
		2,704			100,000	100,000	79.835		3/21/38	1860
26		3,890		9,087	228,302	75,452	100	(10)	7/15/38	1972
		46,601			823,526	748,512	54.2		12/28/37	2054
3,690		39,683			553,232	275,951	76.25		1/4/38	2178
115		89,004	40,725		1,232,770	651,140	65			2184
3,951		78,410	63,342		1,319,973	908,854	48			2204
4,833		107,855			2,827,194	2,528,973	3.100	5.2	3/11/38	2255
11,204		82,069	11,751		1,734,829	1,208,346	3.66			2272
1,221		66,827	10,029		1,213,061	841,343	3.56			2339
9,299	10,020	69,996	51,560		1,585,326	1,206,769	3.78.5			2339
5,206	12,077	74,807		111	1,143,650	838,680	3.100	11.17	4/2/38	2369
		1,918	10,302		152,430	145,649	100	3.65	11/24/37	2476
4	8,369	20,688			415,558	244,128	3.100	2	4/30/38	2482
2,430	7,925	49,846	24,177		444,492	354,616	100			2487
	4,343	39,032		445	378,204	255,159	100			2588
5,193	60,351	130,176	172,917		3,366,613	2,310,378	3.85	13	9/23/38	2657
145	7,929	34,415	7,390		531,262	319,667	72			2672
	21,579	94,886	134,433		1,923,508	1,848,373	75			2729
	5,963	22,830			398,573	277,566	84.2		2/24/38	2767
18	17,736	28,437			993,693	787,262	3.100	86	3/28/38	2779
2,763	18,987	31,080			732,565	569,063	3.100	1	7/30/38	2782
2,216	29,087	30,914	3,729		1,574,872	782,099	3.100	12	12/15/37	2835
	29,101	45,996	35,085		1,183,699	906,283	80			2838
1,912	34,175	55,547	20,136		939,674	690,908	94			2839
133	7,479	14,673			291,195	239,988	3.100	9.8	9/16/38	2843
21,573	17,108	46,331	17,610		742,245	539,869	3.88			2859
		7,010			193,155	193,155	22.315		2/26/38	2925

TABLE NO. 33.—National banks in charge of receivers during year ended Oct. 31, 1938, at date of failure and additional assets acquired subsequent thereto, capital stock and earnings, together with the disposition of such collections, and various other data

## SUMMARY

	Capital stock at date of failure	Book value of assets at date of failure			Additional assets received since date of failure	Total assessment upon shareholders
		Estimated good	Estimated doubtful	Estimated worthless		
<b>ALABAMA</b>						
Grand total (11 receiverships).....	Dollars 1,700,000	Dollars 3,019,824	Dollars 6,170,821	Dollars 2,070,644	Dollars 644,235	Dollars 1,700,000
Total active (6 receiverships).....	750,000	1,457,144	3,229,004	805,768	279,418	750,000
Total finally closed (5 receiverships).	950,000	1,562,680	2,941,817	1,264,876	364,817	950,000
Total 1938 failures (0 receivership).....						
<b>ARIZONA</b>						
Grand total (1 receivership).....	50,000	225,290	274,585	86,183	130,275	50,000
Total active (1 receivership).....	50,000	225,290	274,585	86,183	130,275	50,000
Total finally closed (0 receivership).....						
Total 1938 failures (0 receivership).....						
<b>ARKANSAS</b>						
Grand total (11 receiverships).....	965,000	3,965,707	3,921,515	1,293,968	929,753	965,000
Total active (5 receiverships).....	680,000	2,407,996	1,750,010	477,034	621,690	680,000
Total finally closed (6 receiverships).	285,000	1,557,711	2,171,505	816,934	308,063	285,000
Total 1938 failures (0 receivership).....						
<b>CALIFORNIA</b>						
Grand total (20 receiverships).....	4,935,000	22,138,587	18,364,379	5,888,437	1,671,174	4,935,000
Total active (12 receiverships).....	4,575,000	20,848,195	16,447,063	5,568,243	1,321,065	4,575,000
Total finally closed (8 receiverships).	360,000	1,290,392	1,917,316	320,194	350,109	360,000
Total 1938 failures (0 receivership).....						
<b>COLORADO</b>						
Grand total (4 receiverships).....	125,000	590,544	800,451	98,801	224,586	125,000
Total active (0 receivership).....						
Total finally closed (4 receiverships).	125,000	590,544	800,451	98,801	224,586	125,000
Total 1938 failures (0 receivership).....						
<b>CONNECTICUT</b>						
Grand total (0 receivership).....						
Total active (0 receivership).....						
Total finally closed (0 receivership).....						
Total 1938 failures (0 receivership).....						
<b>DELAWARE</b>						
Grand total (0 receivership).....						
Total active (0 receivership).....						
Total finally closed (0 receivership).....						
Total 1938 failures (0 receivership).....						
<b>DISTRICT OF COLUMBIA</b>						
Grand total (3 receiverships).....	4,000,000	17,981,225	17,245,734	5,224,882	1,468,563	4,000,000
Total active (3 receiverships).....	4,000,000	17,981,225	17,245,734	5,224,882	1,468,563	4,000,000
Total finally closed (0 receivership).....						
Total 1938 failures (0 receivership).....						

Footnotes at end of table, pp. 368 and 369.

*dates of appointment of receivers and final closing, with nominal amounts of total assets stock assessments, amounts collected from all sources, including offsets allowed and indicating the progress or results of liquidation to Oct. 31, 1938—Continued*

SUMMARY

Total assets and stock assessment	Progress of liquidation to date of this report							
	Cash collections from assets	Cash collections from stock assessment	Receiver-ship earnings, cash collections from interest, premiums, rent, etc.	Unpaid balance R. F. C. or bank loan	Offsets allowed and settled	Total collections from all sources, including offsets allowed and unpaid balance R. F. C. or bank loan	Loss on assets compounded or sold under order of court	Book value of remaining uncollected assets
<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>
13,605,524	5,655,831	707,777	458,224	-----	702,883	7,524,715	4,299,926	1,246,884
6,521,334	3,102,349	374,045	272,861	-----	299,332	4,048,587	1,122,769	1,246,884
7,084,190	2,553,482	333,732	185,363	-----	403,551	3,476,128	3,177,157	-----
-----	-----	-----	-----	-----	-----	-----	-----	-----
766,333	362,016	1,881	31,659	-----	59,763	455,319	276,844	17,710
766,333	362,016	1,881	31,659	-----	59,763	455,319	276,844	17,710
-----	-----	-----	-----	-----	-----	-----	-----	-----
11,075,943	5,304,672	396,192	380,555	38,500	808,666	6,928,585	3,162,143	835,462
5,936,730	3,059,843	238,508	226,314	38,500	342,541	3,905,706	1,018,884	835,462
5,139,213	2,244,829	157,684	154,241	-----	466,125	3,022,879	2,143,259	-----
-----	-----	-----	-----	-----	-----	-----	-----	-----
52,997,577	29,873,074	2,851,763	2,041,991	72,000	3,732,667	38,571,495	7,665,561	6,736,957
48,759,566	27,545,826	2,682,885	1,853,001	72,000	3,445,084	35,598,796	6,456,699	6,736,957
4,238,011	2,327,248	168,878	188,990	-----	287,583	2,972,699	1,208,862	-----
-----	-----	-----	-----	-----	-----	-----	-----	-----
1,839,382	1,004,332	62,201	91,342	-----	118,401	1,276,276	591,649	-----
1,839,382	1,004,332	62,201	91,342	-----	118,401	1,276,276	591,649	-----
-----	-----	-----	-----	-----	-----	-----	-----	-----
-----	-----	-----	-----	-----	-----	-----	-----	-----
-----	-----	-----	-----	-----	-----	-----	-----	-----
-----	-----	-----	-----	-----	-----	-----	-----	-----
-----	-----	-----	-----	-----	-----	-----	-----	-----
-----	-----	-----	-----	-----	-----	-----	-----	-----
-----	-----	-----	-----	-----	-----	-----	-----	-----
-----	-----	-----	-----	-----	-----	-----	-----	-----
45,920,404	25,269,274	2,300,675	1,543,662	77,500	2,531,768	31,722,879	2,750,298	11,369,064
45,920,404	25,269,274	2,300,675	1,543,662	77,500	2,531,768	31,722,879	2,750,298	11,369,064

TABLE No. 33.—National banks in charge of receivers during year ended Oct. 31, 1938, at date of failure and additional assets acquired subsequent thereto, capital stock and earnings, together with the disposition of such collections, and various other data

## SUMMARY—Continued

	Progress of liquidation to date of this report—Con.		Disposition of proceeds of liquidation		
	Book value of remaining uncollected stock assessment	Book value of assets returned to shareholders' agents	Conservators' distributions		Dividends paid by receivers on secured claims
			To secured creditors	To unsecured creditors	
ALABAMA					
Grand total (11 receiverships).....	992,223	2,084	341,293	384,012	
Total active (6 receiverships).....	375,955	2,084	341,293	184,808	
Total finally closed (5 receiverships).....	616,268			199,204	
Total 1938 failures (0 receivership).....					
ARIZONA					
Grand total (1 receivership).....	48,119				34,947
Total active (1 receivership).....	48,119				34,947
Total finally closed (0 receivership).....					
Total 1938 failures (0 receivership).....					
ARKANSAS					
Grand total (11 receiverships).....	568,808		525,389	45,550	
Total active (5 receiverships).....	441,492		525,389	26,875	
Total finally closed (6 receiverships).....	127,316			18,675	
Total 1938 failures (0 receivership).....					
CALIFORNIA					
Grand total (20 receiverships).....	2,083,237	54,318	1,248,155	208,597	
Total active (12 receiverships).....	1,892,115		872,862	162,750	
Total finally closed (8 receiverships).....	191,122	54,318	375,293	45,847	
Total 1938 failures (0 receivership).....					
COLORADO					
Grand total (4 receiverships).....	62,799				36,115
Total active (0 receivership).....					
Total finally closed (4 receiverships).....	62,799				36,115
Total 1938 failures (0 receivership).....					
CONNECTICUT					
Grand total (0 receivership).....					
Total active (0 receivership).....					
Total finally closed (0 receivership).....					
Total 1938 failures (0 receivership).....					
DELAWARE					
Grand total (0 receivership).....					
Total active (0 receivership).....					
Total finally closed (0 receivership).....					
Total 1938 failures (0 receivership).....					
DISTRICT OF COLUMBIA					
Grand total (3 receiverships).....	1,699,325		6,089,756	29	
Total active (3 receiverships).....	1,699,325		6,089,756	29	
Total finally closed (0 receivership).....					
Total 1938 failures (0 receivership).....					

Footnotes at end of table, pp. 368 and 369.



dates of appointment of receivers and final closing, with nominal amounts of total assets stock assessments, amounts collected from all sources, including offsets allowed and indicating the progress or results of liquidation to Oct. 31, 1938—Continued

SUMMARY—Continued

Disposition of proceeds of liquidation—Continued							Total liabilities established to date of report	Amount of claims proved
Dividends paid by receivers on unsecured claims	Secured and preferred liabilities paid except through dividends, including offsets allowed	Cash advanced in protection of assets	Conservators' salaries, legal and other expenses	Receivers' salaries, legal and other expenses	Cash in hands of Comptroller and receivers	Amount returned to shareholders in cash		
<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>
2,301,898	3,612,337	38,539	34,001	609,504	201,047	-----	9,151,029	5,984,925
1,149,977	1,832,562	23,875	34,001	278,940	201,047	-----	4,527,754	2,871,974
1,151,921	1,779,775	14,664	-----	330,564	-----	-----	4,623,275	3,312,951
-----	-----	-----	-----	-----	-----	-----	-----	-----
125,080	184,299	1,556	-----	62,681	46,756	-----	502,362	276,660
125,080	184,299	1,556	-----	62,681	46,756	-----	502,362	276,660
-----	-----	-----	-----	-----	-----	-----	-----	-----
2,649,154	2,902,073	43,356	51,621	565,993	145,449	-----	8,109,697	5,198,939
1,334,250	1,549,065	13,217	38,604	272,857	145,449	-----	4,026,045	2,430,109
1,314,904	1,353,008	30,139	13,017	293,136	-----	-----	4,083,652	2,768,830
-----	-----	-----	-----	-----	-----	-----	-----	-----
18,147,199	16,206,366	190,285	49,476	1,986,254	515,444	19,719	41,913,136	25,531,394
16,896,166	15,198,198	186,181	41,341	1,725,854	515,444	-----	38,324,869	23,111,134
1,251,033	1,008,168	4,104	8,135	260,400	-----	19,719	3,588,267	2,420,260
-----	-----	-----	-----	-----	-----	-----	-----	-----
708,623	402,285	2,307	10,949	115,994	-----	-----	1,414,166	1,020,244
708,623	402,285	2,307	10,949	115,994	-----	-----	1,414,166	1,020,244
-----	-----	-----	-----	-----	-----	-----	-----	-----
-----	-----	-----	-----	-----	-----	-----	-----	-----
-----	-----	-----	-----	-----	-----	-----	-----	-----
-----	-----	-----	-----	-----	-----	-----	-----	-----
-----	-----	-----	-----	-----	-----	-----	-----	-----
6,051,294	17,219,359	215,944	411,057	1,494,818	240,622	-----	34,840,795	17,844,412
6,051,294	17,219,359	215,944	411,057	1,494,818	240,622	-----	34,840,795	17,844,412

TABLE No. 33.—National banks in charge of receivers during year ended Oct. 31, 1938, at date of failure and additional assets acquired subsequent thereto, capital stock and earnings, together with the disposition of such collections, and various other data

## SUMMARY—Continued

	Capital stock at date of failure	Book value of assets at date of failure			Additional assets received since date of failure	Total assessment upon shareholders
		Estimated good	Estimated doubtful	Estimated worthless		
<b>FLORIDA</b>						
Grand total (7 receiverships).....	<i>Dollars</i> 1,235,000	<i>Dollars</i> 5,562,862	<i>Dollars</i> 7,110,535	<i>Dollars</i> 2,102,797	<i>Dollars</i> 962,774	<i>Dollars</i> 1,235,000
Total active (3 receiverships).....	950,000	5,295,823	4,698,489	1,609,199	558,571	950,000
Total finally closed (4 receiverships).	285,000	267,034	2,412,046	493,598	404,203	285,000
Total 1938 failures (0 receivership).....						
<b>GEORGIA</b>						
Grand total (6 receiverships).....	285,000	701,008	811,520	344,894	265,880	285,000
Total active (2 receiverships).....	100,000	155,559	316,173	101,168	159,217	100,000
Total finally closed (4 receiverships).	185,000	545,449	495,347	243,726	106,663	185,000
Total 1938 failures (0 receivership).....						
<b>IDAHO</b>						
Grand total (2 receiverships).....	475,000	2,034,213	1,349,593	857,025	407,177	475,000
Total active (1 receivership).....	375,000	1,539,386	886,087	616,544	363,147	375,000
Total finally closed (1 receivership).....	100,000	494,827	463,506	240,481	44,030	100,000
Total 1938 failures (0 receivership).....						
<b>ILLINOIS</b>						
Grand total (122 receiverships).....	19,410,000	57,448,418	109,815,833	15,629,242	11,506,745	18,220,000
Total active (76 receiverships).....	15,360,000	50,114,713	91,220,067	11,971,603	8,789,736	14,170,000
Total finally closed (46 receiverships).	4,050,000	7,333,705	18,595,816	3,657,639	2,716,959	4,050,000
Total 1938 failures (0 receivership).....						
<b>INDIANA</b>						
Grand total (44 receiverships).....	10,430,000	41,085,696	35,769,760	8,199,183	8,155,028	9,120,000
Total active (25 receiverships).....	8,280,000	32,402,338	29,883,899	7,231,917	7,551,941	7,580,000
Total finally closed (19 receiverships).	2,150,000	8,683,348	5,885,861	967,266	603,087	1,540,000
Total 1938 failures (0 receivership).....						
<b>IOWA</b>						
Grand total (27 receiverships).....	3,465,000	10,151,425	20,277,212	1,639,032	2,529,250	3,165,000
Total active (10 receiverships).....	2,440,000	7,083,139	16,485,785	1,103,714	1,501,877	2,140,000
Total finally closed (17 receiverships).	1,025,000	3,068,286	3,791,427	530,318	1,027,373	1,025,000
Total 1938 failures (0 receivership).....						
<b>KANSAS</b>						
Grand total (9 receiverships).....	515,000	2,181,320	3,410,282	424,550	604,846	515,000
Total active (1 receivership).....	50,000	193,901	242,963	8,433	16,742	50,000
Total finally closed (8 receiverships).	465,000	1,987,419	3,167,319	416,117	588,104	465,000
Total 1938 failures (0 receivership).....						
<b>KENTUCKY</b>						
Grand total (22 receiverships).....	5,825,000	29,267,322	21,863,205	7,273,394	3,838,149	5,732,620
Total active (8 receiverships).....	4,940,000	26,683,714	19,088,753	6,649,640	3,484,021	4,940,000
Total finally closed (14 receiverships).	885,000	2,583,608	2,774,452	623,754	354,128	792,620
Total 1938 failures (0 receivership).....						

Footnotes at end of table, pp. 368 and 369.

dates of appointment of receivers and final closing, with nominal amounts of total assets stock assessments, amounts collected from all sources, including offsets allowed and indicating the progress or results of liquidation to Oct. 31, 1938—Continued

SUMMARY—Continued

Total assets and stock assessment	Progress of liquidation to date of this report							
	Cash collections from assets	Cash collections from stock assessment	Receiver-ship earnings, cash collections from interest, premiums, rent, etc.	Unpaid balance R. F. C. or bank loan	Offsets allowed and settled	Total collections from all sources, including offsets allowed and unpaid balance R. F. C. or bank loan	Loss on assets compounded or sold under order of court	Book value of remaining uncollected assets
<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>
16, 973, 968 13, 112, 087 3, 861, 881	7, 252, 124 5, 788, 731 1, 463, 393	725, 971 573, 181 152, 790	552, 432 477, 763 74, 669	334, 397 334, 397 -----	1, 106, 102 923, 689 177, 413	9, 971, 026 8, 102, 761 1, 868, 265	4, 413, 926 2, 477, 851 1, 936, 075	2, 966, 816 2, 966, 816 -----
2, 408, 302 832, 117 1, 576, 185	901, 596 236, 966 664, 630	151, 418 58, 249 93, 169	94, 472 29, 146 65, 326	----- ----- -----	128, 374 30, 869 97, 505	1, 275, 960 355, 230 920, 630	1, 010, 947 381, 897 629, 050	82, 385 82, 385 -----
5, 123, 008 3, 780, 164 1, 342, 844	2, 575, 153 1, 762, 713 812, 440	187, 224 130, 227 56, 997	179, 890 109, 910 69, 980	----- ----- -----	210, 602 143, 965 66, 637	3, 152, 869 2, 146, 815 1, 006, 054	983, 816 620, 049 363, 767	878, 437 878, 437 -----
212, 620, 288 176, 266, 169 36, 354, 119	108, 409, 141 90, 511, 423 17, 897, 718	9, 228, 362 6, 995, 482 2, 232, 880	8, 251, 603 6, 534, 608 1, 416, 995	698, 654 698, 654 -----	10, 256, 642 8, 998, 247 1, 258, 395	136, 844, 402 114, 038, 414 22, 805, 988	39, 353, 254 26, 958, 466 12, 394, 788	35, 628, 033 35, 628, 033 -----
102, 329, 657 84, 650, 095 17, 679, 562	57, 932, 224 46, 328, 719 11, 603, 505	4, 991, 058 3, 920, 243 1, 070, 815	4, 512, 584 3, 633, 646 578, 938	89, 800 89, 800 -----	6, 450, 624 5, 748, 917 701, 707	73, 976, 290 59, 721, 325 14, 254, 965	10, 443, 111 7, 126, 513 3, 316, 598	17, 865, 946 17, 865, 946 -----
37, 761, 919 28, 319, 515 9, 442, 404	20, 583, 574 15, 908, 698 4, 674, 876	1, 972, 037 1, 468, 855 503, 182	1, 448, 315 1, 106, 051 342, 264	13, 000 13, 000 -----	1, 682, 561 1, 267, 844 414, 717	25, 699, 487 19, 764, 448 5, 935, 039	7, 616, 581 4, 288, 770 3, 327, 811	4, 714, 203 4, 714, 203 -----
7, 135, 988 512, 039 6, 623, 959	4, 169, 141 341, 230 3, 827, 911	272, 119 46, 247 225, 872	290, 771 34, 548 256, 223	----- ----- -----	310, 283 7, 461 302, 822	5, 042, 314 429, 486 4, 612, 828	2, 085, 437 57, 211 2, 028, 226	56, 137 56, 137 -----
67, 974, 690 60, 846, 128 7, 128, 562	35, 241, 438 31, 535, 389 3, 706, 049	1, 446, 567 876, 823 569, 744	1, 325, 816 1, 034, 317 291, 499	----- ----- -----	5, 796, 495 5, 324, 981 471, 514	43, 810, 316 38, 771, 510 5, 038, 806	6, 694, 734 4, 536, 355 2, 158, 379	14, 509, 403 14, 509, 403 -----

TABLE NO. 33.—National banks in charge of receivers during year ended Oct. 31, 1938, at date of failure and additional assets acquired subsequent thereto, capital stock and earnings, together with the disposition of such collections, and various other data

## SUMMARY—Continued

	Progress of liquidation to date of this report—Con.		Disposition of proceeds of liquidation		
	Book value of remaining uncollected stock assessment	Book value of assets returned to shareholders' agents	Conservators' distributions		Dividends paid by receivers on secured claims
			To secured creditors	To unsecured creditors	
FLORIDA					
Grand total (7 receiverships).....	509,029			183,297	163,268
Total active (3 receiverships).....	376,819			183,297	73,803
Total finally closed (4 receiverships).....	132,210				94,466
Total 1938 failures (0 receivership).....					
GEORGIA					
Grand total (6 receiverships).....	133,582				93,202
Total active (2 receiverships).....	41,751				41,416
Total finally closed (4 receiverships).....	91,831				51,786
Total 1938 failures (0 receivership).....					
IDAHO					
Grand total (2 receiverships).....	287,776				41,663
Total active (1 receivership).....	244,773				33,877
Total finally closed (1 receivership).....	43,003				7,786
Total 1938 failures (0 receivership).....					
ILLINOIS					
Grand total (122 receiverships).....	8,991,638	753,218	14,847	7,126,111	1,270,691
Total active (76 receiverships).....	7,174,518		14,847	6,052,876	415,439
Total finally closed (46 receiverships).....	1,817,120	753,218		1,073,235	855,252
Total 1938 failures (0 receivership).....					
INDIANA					
Grand total (44 receiverships).....	4,128,942	517,752	53,032	9,270,380	1,362,808
Total active (25 receiverships).....	3,659,757		34,422	6,999,768	1,007,602
Total finally closed (19 receiverships).....	469,185	517,752	18,610	2,270,612	355,206
Total 1938 failures (0 receivership).....					
IOWA					
Grand total (27 receiverships).....	1,192,963			1,304,520	608,286
Total active (10 receiverships).....	671,145			1,092,034	599,918
Total finally closed (17 receiverships).....	521,818			212,486	8,368
Total 1938 failures (0 receivership).....					
KANSAS					
Grand total (9 receiverships).....	242,881			161,757	76,595
Total active (1 receivership).....	3,753				
Total finally closed (8 receiverships).....	239,128			161,757	76,595
Total 1938 failures (0 receivership).....					
KENTUCKY					
Grand total (22 receiverships).....	4,286,053			245,167	372,053
Total active (8 receiverships).....	4,063,177				224,080
Total finally closed (14 receiverships).....	222,876			245,167	147,973
Total 1938 failures (0 receivership).....					

Footnotes at end of tables, pp. 368 and 369.

dates of appointment of receivers and final closing, with nominal amounts of total assets stock assessments, amounts collected from all sources, including offsets allowed and indicating the progress or results of liquidation to Oct. 31, 1938—Continued

## SUMMARY—Continued

Disposition of proceeds of liquidation—Continued							Total liabilities established to date of report	Amount of claims proved
Dividends paid by receivers on unsecured claims	Secured and preferred liabilities paid except through dividends, including offsets allowed	Cash advanced in protection of assets	Conservators' salaries, legal and other expenses	Receivers' salaries, legal and other expenses	Cash in hands of Comptroller and receivers	Amount returned to shareholders in cash		
<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>
2,077,874 1,688,621 389,253	6,343,438 5,162,706 1,180,732	29,225 26,464 2,761	60,736 60,736	861,865 680,811 201,054	246,323 246,323	----- ----- -----	12,648,616 10,042,084 2,606,532	6,645,364 5,015,462 1,629,902
433,310 114,147 319,163	529,995 109,803 420,192	6,467 5,398 1,069	2,187 2,187	190,724 62,304 128,420	19,975 19,975	----- ----- -----	1,535,458 457,902 1,077,556	981,282 300,738 680,544
1,503,751 996,136 507,615	1,352,320 948,814 403,506	17,606 11,892 5,714	----- ----- -----	206,743 125,310 81,433	30,786 30,786	----- ----- -----	3,619,864 2,566,982 1,052,882	2,221,128 1,572,907 648,221
60,026,268 50,160,291 9,865,977	52,943,661 43,876,086 9,067,575	1,629,611 1,528,056 101,555	643,475 517,209 126,266	8,892,979 7,289,917 1,603,062	4,183,693 4,183,693	113,066 ----- 113,066	155,660,486 130,928,435 24,732,051	103,712,179 87,556,670 16,155,509
25,950,465 20,579,827 5,370,638	30,963,424 25,755,641 5,207,783	1,167,025 1,116,426 50,599	563,762 417,223 146,539	3,816,994 3,108,489 708,505	701,927 701,927	126,473 ----- 126,473	80,801,989 67,180,914 13,621,075	46,884,912 38,220,655 8,664,257
11,356,401 7,836,560 3,519,841	10,291,047 8,668,695 1,622,352	122,467 98,106 24,361	122,900 70,802 52,098	1,404,256 908,723 495,533	489,610 489,610	----- ----- -----	28,354,705 22,055,185 6,299,520	18,956,195 14,279,003 4,677,192
2,321,552 258,005 2,063,547	1,982,492 102,747 1,879,745	86,570 4,233 82,337	23,167 ----- 23,167	370,141 44,461 325,680	20,040 20,040	----- ----- -----	5,330,084 363,014 4,967,070	3,173,363 257,878 2,915,485
21,746,947 18,962,991 2,783,956	16,910,318 15,566,897 1,343,421	230,769 199,943 30,826	58,843 21,273 37,570	3,006,199 2,569,748 436,451	1,226,578 1,226,578	13,442 ----- 13,442	50,914,596 45,667,703 5,246,893	33,137,048 29,242,301 3,894,747

TABLE No. 33.—National banks in charge of receivers during year ended Oct. 31, 1938, at date of failure and additional assets acquired subsequent thereto, capital stock and earnings, together with the disposition of such collections, and various other data

## SUMMARY—Continued

	Capital stock at date of failure	Book value of assets at date of failure			Additional assets received since date of failure	Total assessment upon shareholders
		Estimated good	Estimated doubtful	Estimated worthless		
<b>LOUISIANA</b>						
Grand total (7 receiverships).....	<i>Dollars</i> 1, 475, 000	<i>Dollars</i> 2, 382, 455	<i>Dollars</i> 3, 189, 556	<i>Dollars</i> 960, 641	<i>Dollars</i> 122, 165	<i>Dollars</i> 475, 000
Total active (6 receiverships).....	1, 175, 000	2, 380, 799	2, 856, 086	773, 029	114, 514	175, 000
Total finally closed (1 receivership).	300, 000	1, 656	333, 470	187, 612	7, 651	300, 000
Total 1938 failures (0 receivership).....	-----	-----	-----	-----	-----	-----
<b>MAINE</b>						
Grand total (12 receiverships).....	2, 125, 000	16, 472, 478	20, 000, 989	1, 835, 120	1, 056, 636	2, 125, 000
Total active (12 receiverships).....	2, 125, 000	16, 472, 478	20, 000, 989	1, 835, 120	1, 056, 636	2, 125, 000
Total finally closed (0 receivership).	-----	-----	-----	-----	-----	-----
Total 1938 failures (0 receivership).....	-----	-----	-----	-----	-----	-----
<b>MARYLAND</b>						
Grand total (12 receiverships).....	705, 000	6, 092, 327	6, 214, 655	696, 953	698, 198	705, 000
Total active (6 receiverships).....	405, 000	4, 070, 194	4, 124, 860	469, 781	469, 546	405, 000
Total finally closed (6 receiverships).	300, 000	2, 022, 133	2, 089, 795	227, 172	228, 652	300, 000
Total 1938 failures (0 receivership).....	-----	-----	-----	-----	-----	-----
<b>MASSACHUSETTS</b>						
Grand total (12 receiverships).....	13, 205, 585	20, 871, 304	54, 239, 670	11, 264, 225	2, 277, 416	13, 205, 585
Total active (9 receiverships).....	12, 755, 585	18, 959, 694	50, 557, 543	11, 131, 417	2, 164, 705	12, 755, 585
Total finally closed (3 receiverships).	450, 000	1, 911, 610	3, 682, 127	132, 808	112, 711	450, 000
Total 1938 failures (0 receivership).....	-----	-----	-----	-----	-----	-----
<b>MICHIGAN</b>						
Grand total (49 receiverships).....	42, 270, 000	254, 252, 325	333, 855, 489	111, 798, 105	57, 234, 530	42, 270, 000
Total active (30 receiverships).....	40, 655, 000	251, 074, 035	328, 046, 849	111, 287, 862	52, 244, 332	40, 655, 000
Total finally closed (19 receiverships).	1, 615, 000	3, 178, 290	5, 808, 640	510, 243	4, 989, 598	1, 615, 000
Total 1938 failures (0 receivership).....	-----	-----	-----	-----	-----	-----
<b>MINNESOTA</b>						
Grand total (18 receiverships).....	790, 000	3, 064, 741	6, 160, 520	729, 155	491, 692	790, 000
Total active (3 receiverships).....	180, 000	1, 349, 309	1, 961, 988	172, 105	249, 369	180, 000
Total finally closed (15 receiverships).	610, 000	1, 715, 432	4, 198, 532	557, 050	242, 323	610, 000
Total 1938 failures (0 receivership).....	-----	-----	-----	-----	-----	-----
<b>MISSISSIPPI</b>						
Grand total (5 receiverships).....	1, 350, 000	3, 707, 694	7, 187, 302	1, 951, 913	1, 223, 817	1, 350, 000
Total active (3 receiverships).....	750, 000	2, 848, 296	4, 929, 408	1, 069, 273	778, 709	750, 000
Total finally closed (2 receiverships).	600, 000	859, 398	2, 257, 894	882, 640	445, 108	600, 000
Total 1938 failures (0 receivership).....	-----	-----	-----	-----	-----	-----
<b>MISSOURI</b>						
Grand total (10 receiverships).....	2, 250, 000	5, 023, 137	9, 901, 947	1, 622, 025	930, 261	2, 250, 000
Total active (2 receiverships).....	1, 300, 000	3, 052, 971	6, 112, 449	526, 701	370, 626	1, 300, 000
Total finally closed (8 receiverships).	950, 000	1, 970, 166	3, 789, 498	1, 095, 324	559, 635	950, 000
Total 1938 failures (0 receivership).....	-----	-----	-----	-----	-----	-----

Footnotes at end of table, pp. 368 and 369.

dates of appointment of receivers and final closing, with nominal amounts of total assets stock assessments, amounts collected from all sources, including offsets allowed and indicating the progress or results of liquidation to Oct. 31, 1938—Continued

SUMMARY—Continued

Total assets and stock assessment	Progress of liquidation to date of this report							
	Cash collections from assets	Cash collections from stock assessment	Receiver-ship earnings, cash collections from interest, premiums, rent, etc.	Unpaid balance R. F. C. or bank loan	Offsets allowed and settled	Total collections from all sources, including offsets allowed and unpaid balance R. F. C. or bank loan	Loss on assets compounded or sold under order of court	Book value of remaining uncollected assets
Dollars	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars
7, 129, 817 6, 299, 428 830, 389	3, 890, 899 3, 744, 363 146, 536	236, 401 58, 101 178, 300	370, 506 355, 846 14, 660	----- ----- -----	74, 653 74, 653 -----	4, 572, 459 4, 232, 963 339, 496	1, 449, 542 1, 065, 689 383, 853	1, 239, 723 1, 239, 723 -----
41, 490, 223 41, 490, 223	25, 590, 299 25, 590, 299	1, 214, 097 1, 214, 097	1, 913, 537 1, 913, 537	168, 700 168, 700	1, 727, 254 1, 727, 254	30, 613, 887 30, 613, 887	4, 350, 033 4, 350, 033	7, 697, 637 7, 697, 637
14, 407, 133 9, 539, 381 4, 867, 752	7, 844, 653 4, 880, 014 2, 964, 639	477, 706 274, 211 203, 495	622, 882 362, 811 260, 071	4, 500 4, 500	641, 045 349, 025 292, 020	9, 590, 786 5, 870, 561 3, 720, 225	2, 621, 268 1, 310, 175 1, 311, 093	2, 595, 167 2, 595, 167
101, 858, 200 95, 568, 944 6, 289, 256	37, 563, 037 33, 336, 549 4, 226, 488	2, 296, 501 1, 952, 329 344, 172	2, 998, 628 2, 757, 687 240, 941	383, 500 383, 500	4, 172, 279 3, 920, 982 251, 297	47, 413, 945 42, 351, 047 5, 062, 898	29, 716, 435 28, 563, 998 1, 152, 442	16, 991, 835 16, 991, 835
799, 416, 449 783, 308, 678 16, 101, 771	475, 668, 022 465, 003, 163 10, 664, 859	23, 252, 129 22, 306, 210 945, 919	40, 460, 988 39, 890, 439 570, 549	11, 663, 700 11, 663, 700	47, 665, 700 47, 121, 640 544, 060	598, 710, 539 585, 985, 152 12, 725, 387	66, 772, 115 63, 494, 263 3, 277, 852	167, 034, 612 167, 034, 612
11, 236, 108 3, 912, 771 7, 323, 337	6, 312, 829 2, 084, 243 4, 228, 586	311, 742 73, 517 238, 225	477, 103 165, 367 311, 736	19, 500 19, 500	487, 639 230, 817 256, 822	7, 608, 813 2, 573, 444 5, 035, 369	3, 079, 503 851, 574 2, 227, 929	566, 137 566, 137
15, 420, 726 10, 375, 686 5, 045, 040	7, 067, 792 4, 887, 529 2, 180, 263	638, 385 418, 276 220, 109	450, 381 346, 459 103, 922	----- ----- -----	1, 585, 788 1, 222, 179 363, 609	9, 742, 346 6, 874, 443 2, 867, 903	3, 231, 035 1, 329, 867 1, 901, 168	2, 186, 111 2, 186, 111
19, 727, 370 11, 362, 747 8, 364, 623	11, 203, 903 7, 071, 354 4, 132, 549	881, 610 433, 818 447, 792	725, 765 428, 577 297, 188	11, 141 ----- 11, 141	830, 900 374, 567 456, 333	13, 653, 319 8, 308, 316 5, 345, 003	4, 738, 860 1, 913, 119 2, 825, 741	703, 707 703, 707

TABLE NO. 33.—National banks in charge of receivers during year ended Oct. 31, 1938, at date of failure and additional assets acquired subsequent thereto, capital stock and earnings, together with the disposition of such collections, and various other data

## SUMMARY—Continued

	Progress of liquidation to date of this report—Con.		Disposition of proceeds of liquidation		
	Book value of remaining uncollected stock assessment	Book value of assets returned to shareholders' agents	Conservators' distributions		Dividends paid by receivers on secured claims
			To secured creditors	To unsecured creditors	
<b>LOUISIANA</b>					
Grand total (7 receiverships).....	<i>Dollars</i> 238,599				<i>Dollars</i> 189,598
Total active (6 receiverships).....	116,899				32,359
Total finally closed (1 receivership).....	121,700				157,239
Total 1938 failures (0 receivership).....					
<b>MAINE</b>					
Grand total (12 receiverships).....	910,903			12,655,484	154,837
Total active (12 receiverships).....	910,903			12,655,484	154,837
Total finally closed (0 receivership).....					
Total 1938 failures (0 receivership).....					
<b>MARYLAND</b>					
Grand total (12 receiverships).....	227,294			1,597,559	25,159
Total active (6 receiverships).....	130,799			1,093,226	300,228
Total finally closed (6 receiverships).....	96,505			504,333	25,159
Total 1938 failures (0 receivership).....					
<b>MASSACHUSETTS</b>					
Grand total (12 receiverships).....	10,909,084	209,029	301,116	3,546,962	1,010,399
Total active (9 receiverships).....	10,803,256		301,116	2,022,766	1,010,399
Total finally closed (3 receiverships).....	105,828	209,029		1,524,196	
Total 1938 failures (0 receivership).....					
<b>MICHIGAN</b>					
Grand total (49 receiverships).....	19,017,871		163,610	53,041,778	665,228
Total active (30 receiverships).....	18,348,790		163,610	52,295,135	300,228
Total finally closed (19 receiverships).....	669,081			746,643	365,000
Total 1938 failures (0 receivership).....					
<b>MINNESOTA</b>					
Grand total (18 receiverships).....	478,258			301,419	92,307
Total active (3 receiverships).....	106,483				
Total finally closed (15 receiverships).....	371,775			301,419	92,307
Total 1938 failures (0 receivership).....					
<b>MISSISSIPPI</b>					
Grand total (5 receiverships).....	711,615				582,458
Total active (3 receiverships).....	331,724				408,465
Total finally closed (2 receiverships).....	379,891				173,993
Total 1938 failures (0 receivership).....					
<b>MISSOURI</b>					
Grand total (10 receiverships).....	1,368,390				130,031
Total active (2 receiverships).....	866,182				
Total finally closed (8 receiverships).....	502,208				130,031
Total 1938 failures (0 receivership).....					

Footnotes at end of table, pp. 368 and 369.



dates of appointment of receivers and final closing, with nominal amounts of total assets stock assessments, amounts collected from all sources, including offsets allowed and indicating the progress or results of liquidation to Oct. 31, 1938—Continued

SUMMARY—Continued

Disposition of proceeds of liquidation—Continued							Total liabilities established to date of report	Amount of claims proved
Dividends paid by receivers on unsecured claims	Secured and preferred liabilities paid except through dividends, including offsets allowed	Cash advanced in protection of assets	Conservators' salaries, legal and other expenses	Receivers' salaries, legal and other expenses	Cash in hands of Comptroller and receivers	Amount returned to shareholders in cash		
Dollars	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars
182,969 182,969 -----	3,822,370 3,665,598 156,772	6,409 6,399 10	108,420 108,420	194,071 168,596 25,475	68,622 68,622	-----	4,758,354 4,347,013 411,341	4,080,937 3,747,937 333,000
10,241,384 10,241,384	5,518,714 5,518,714	83,264 83,264	236,747 236,747	1,104,833 1,104,833	618,624 618,624	-----	34,118,302 34,118,302	29,066,026 29,066,026
4,386,139 2,169,481 2,216,658	2,570,764 1,902,363 668,401	56,080 54,516 1,564	82,106 59,030 23,076	530,896 309,862 221,034	342,083 342,083	-----	11,810,019 7,895,670 3,914,349	9,167,011 5,922,205 3,244,806
18,91,661 16,50,003 2,41,658	20,627,319 19,601,924 1,025,395	229,398 220,944 8,454	57,550 35,242 22,308	2,239,570 2,012,258 227,312	586,395 586,395	13,575 ----- 13,575	63,999,725 59,082,586 4,917,139	53,222,077 5,922,205 3,874,860
348,83,907 344,49,099 4,34,808	128,854,676 122,088,927 6,765,749	40,472,857 40,417,938 54,919	1,566,239 1,493,588 72,651	23,655,395 23,069,778 585,617	1,706,849 1,706,849	-----	626,387,131 613,214,094 13,173,037	499,570,403 488,393,777 11,176,626
3,234,054 1,114,402 2,119,652	3,126,656 1,103,635 2,023,021	91,497 60,978 30,519	77,916 31,141 46,775	639,678 218,002 421,676	45,286 45,286	-----	9,221,419 3,477,692 5,743,727	6,112,021 2,350,476 3,761,545
3,076,695 2,433,424 643,271	5,295,479 3,429,540 1,865,939	84,439 77,902 6,537	11,041 11,041	596,455 418,292 178,163	95,779 95,779	-----	11,109,992 7,840,198 3,269,794	5,504,563 3,945,167 1,559,396
8,537,390 6,257,707 2,279,683	3,779,380 1,211,839 2,567,541	30,407 24,088 6,319	79,491 67,402 12,089	592,984 243,644 349,340	503,636 503,636	-----	14,211,454 7,816,318 6,394,936	11,016,506 6,549,690 4,466,816

TABLE NO. 33.—National banks in charge of receivers during year ended Oct. 31, 1938, at date of failure and additional assets acquired subsequent thereto, capital stock and earnings, together with the disposition of such collections, and various other data

## SUMMARY—Continued

	Capital stock at date of failure	Book value of assets at date of failure			Additional assets received since date of failure	Total as assessment upon shareholders
		Estimated good	Estimated doubtful	Estimated worthless		
<b>MONTANA</b>						
	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>
Grand total (5 receiverships).....	325,000	891,658	810,394	407,698	245,727	325,000
Total active (5 receiverships).....	325,000	891,658	810,394	407,698	245,727	325,000
Total finally closed (0 receivership).						
Total 1938 failures (0 receivership)						
<b>NEBRASKA</b>						
Grand total (13 receiverships).....	885,000	3,745,581	6,296,274	987,920	1,051,675	860,000
Total active (3 receiverships).....	300,000	1,018,235	2,426,474	304,166	151,242	275,000
Total finally closed (10 receiverships).	585,000	2,727,346	3,869,800	683,754	900,433	585,000
Total 1938 failures (0 receivership)						
<b>NEVADA</b>						
Grand total (2 receiverships).....	900,000	2,445,782	5,294,742	2,545,519	1,684,899	900,000
Total active (2 receiverships).....	900,000	2,445,782	5,294,742	2,545,519	1,684,899	900,000
Total finally closed (0 receivership).						
Total 1938 failures (0 receivership)						
<b>NEW HAMPSHIRE</b>						
Grand total (1 receivership).....	150,000	850,150	1,538,108	36,677	32,180	50,000
Total active (1 receivership).....	150,000	850,150	1,538,108	36,677	32,180	50,000
Total finally closed (0 receivership).						
Total 1938 failures (0 receivership)						
<b>NEW JERSEY</b>						
Grand total (42 receiverships).....	9,075,000	26,146,311	61,944,808	14,726,865	5,427,187	8,871,000
Total active (30 receiverships).....	8,125,000	23,901,409	58,213,933	13,842,546	5,014,164	7,921,000
Total finally closed (12 receiverships).	950,000	2,244,902	3,730,875	884,319	413,023	950,000
Total 1938 failures (0 receivership)						
<b>NEW MEXICO</b>						
Grand total (0 receiverships).....						
Total active (0 receiverships).....						
Total finally closed (0 receivership).						
Total 1938 failures (0 receivership)						
<b>NEW YORK</b>						
Grand total (52 receiverships).....	11,250,000	54,338,119	69,672,067	15,953,830	6,693,224	10,475,000
Total active (34 receiverships).....	9,185,000	47,151,290	61,012,019	14,650,208	5,932,850	9,035,000
Total finally closed (18 receiverships).	2,065,000	7,186,829	8,660,048	1,303,622	760,374	1,440,000
Total 1938 failures (0 receivership)						
<b>NORTH CAROLINA</b>						
Grand total (13 receiverships).....	3,425,000	9,649,899	19,683,225	2,490,878	1,584,321	3,425,000
Total active (9 receiverships).....	2,925,000	7,254,455	17,972,696	1,642,148	1,264,672	2,925,000
Total finally closed (4 receiverships).	500,000	2,395,444	1,710,529	848,730	319,649	500,000
Total 1938 failures (0 receivership)						

Footnotes at end of table, pp. 368 and 369.

dates of appointment of receivers and final closing, with nominal amounts of total assets stock assessments, amounts collected from all sources, including offsets allowed and indicating the progress or results of liquidation to Oct. 31, 1938—Continued

SUMMARY—Continued

Total assets and stock assessment	Progress of liquidation to date of this report							
	Cash collections from assets	Cash collections from stock assessment	Receiver-ship earnings, cash collections from interest, premiums, rent, etc.	Unpaid balance R. F. C. or bank loan	Offsets allowed and settled	Total collections from all sources, including offsets allowed and unpaid balance R. F. C. or bank loan	Loss on assets compounded or sold under order of court	Book value of remaining uncollected assets
Dollars	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars
2,680,477	1,369,864	150,678	132,769	20,000	61,089	1,734,400	325,464	599,060
2,680,477	1,369,864	150,678	132,769	20,000	61,089	1,734,400	325,464	599,060
12,941,450	6,816,723	432,371	448,038	-----	889,780	8,586,912	4,062,023	312,924
4,175,117	2,134,717	139,763	129,032	-----	292,654	2,696,166	1,159,822	312,924
8,766,333	4,682,006	292,608	319,006	-----	597,126	5,890,746	2,902,201	
12,870,942	6,528,883	293,462	604,667	10,300	437,263	7,874,575	1,396,356	3,608,440
12,870,942	6,528,883	293,462	604,667	10,300	437,263	7,874,575	1,396,356	3,608,440
2,616,115	1,771,530	132,717	94,990	-----	109,409	2,108,646	518,539	66,637
2,616,115	1,771,530	132,717	94,990	-----	109,409	2,108,646	518,539	66,637
117,120,171	54,674,690	3,934,387	4,249,072	69,000	5,848,852	68,776,009	18,514,382	29,207,246
108,897,052	51,072,702	3,486,040	4,005,130	69,000	5,301,705	63,934,577	15,390,399	29,207,246
8,223,119	3,601,988	448,347	243,942	-----	547,148	4,841,432	3,123,983	
157,132,240	86,037,851	5,123,006	6,180,291	2,468,900	7,292,048	107,102,099	17,768,036	35,510,834
137,781,367	74,924,273	4,183,584	5,421,186	2,468,900	6,559,147	93,57,090	11,952,113	35,510,834
19,350,873	11,113,578	939,425	759,105	-----	932,901	13,77,009	5,815,923	
36,833,323	16,436,325	1,792,702	1,066,961	40,500	2,641,033	21,977,531	6,136,608	7,561,729
31,058,971	13,970,465	1,600,730	923,722	40,500	2,029,744	18,565,162	4,72,033	7,561,729
5,774,352	2,465,870	191,972	143,238	-----	611,289	3,412,369	1,504,575	

TABLE NO. 33.—National banks in charge of receivers during year ended Oct. 31, 1938, at date of failure and additional assets acquired subsequent thereto, capital stock and earnings, together with the disposition of such collections, and various other data

## SUMMARY—Continued

	Progress of liquidation to date of this report—Con.		Disposition of proceeds of liquidation		
	Book value of remaining uncollected stock assessment	Book value of assets returned to shareholders' agents	Conservators' distributions		Dividends paid by receivers on secured claims
			To secured creditors	To unsecured creditors	
<b>MONTANA</b>					
Grand total (5 receiverships).....	Dollars 174,322	Dollars	Dollars	Dollars	Dollars 29,386
Total active (5 receiverships).....	174,322				29,386
Total finally closed (0 receivership).....					
Total 1938 failures (0 receivership).....					
<b>NEBRASKA</b>					
Grand total (13 receiverships).....	427,629			164,662	89,000
Total active (3 receiverships).....	135,237				13,885
Total finally closed (10 receiverships).....	292,392			164,662	75,115
Total 1938 failures (0 receivership).....					
<b>NEVADA</b>					
Grand total (2 receiverships).....	606,538				
Total active (2 receiverships).....	606,538				
Total finally closed (0 receivership).....					
Total 1938 failures (0 receivership).....					
<b>NEW HAMPSHIRE</b>					
Grand total (1 receivership).....	17,283			884,852	
Total active (1 receivership).....	17,283			884,852	
Total finally closed (0 receivership).....					
Total 1938 failures (0 receivership).....					
<b>NEW JERSEY</b>					
Grand total (42 receiverships).....	4,940,613		58,315	6,146,162	669,111
Total active (30 receiverships).....	4,438,960		58,315	5,344,920	494,011
Total finally closed (12 receiverships).....	501,653			801,242	175,100
Total 1938 failures (0 receivership).....					
<b>NEW MEXICO</b>					
Grand total (0 receivership).....					
Total active (0 receivership).....					
Total finally closed (0 receivership).....					
Total 1938 failures (0 receivership).....					
<b>NEW YORK</b>					
Grand total (52 receiverships).....	5,351,991	48,471	399,146	16,961,666	1,260,620
Total active (34 receiverships).....	4,851,416		394,680	15,730,311	1,018,101
Total finally closed (18 receiverships).....	500,575	48,471	4,466	1,231,357	242,519
Total 1938 failures (0 receivership).....					
<b>NORTH CAROLINA</b>					
Grand total (13 receiverships).....	1,632,298	632,618			893,868
Total active (9 receiverships).....	1,324,270				808,038
Total finally closed (4 receiverships).....	308,028	632,618			85,830
Total 1938 failures (0 receivership).....					

Footnotes at end of table, pp. 368 and 369.

dates of appointment of receivers and final closing, with nominal amounts of total assets stock assessments, amounts collected from all sources, including offsets allowed and indicating the progress or results of liquidation to Oct. 31, 1938—Continued

SUMMARY—Continued

Disposition of proceeds of liquidation—Continued							Total liabilities established to date of report	Amount of claims proved
Dividends paid by receivers on unsecured claims	Secured and preferred liabilities paid except through dividends, including offsets allowed	Cash advanced in protection of assets	Conservators' salaries, legal and other expenses	Receivers' salaries, legal and other expenses	Cash in hands of Comptroller and receivers	Amount returned to shareholders in cash		
Dollars	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars
662,361 662,361	850,050 850,050	5,128 5,128	14,969 14,969	124,517 124,517	47,989 47,989	----- -----	1,790,666 1,790,666	935,725 935,725
3,599,896 1,196,982 2,402,914	3,970,261 1,172,572 2,797,689	50,492 22,449 28,043	39,976 683 39,293	545,419 162,389 383,030	127,206 127,206 -----	----- ----- -----	9,680,639 3,209,030 6,471,609	5,738,981 2,002,368 3,736,613
2,328,104 2,328,104	5,086,987 5,086,987	92,749 92,749	----- -----	254,540 254,540	112,195 112,195	----- -----	9,577,577 9,577,577	4,377,687 4,377,687
895,332 895,332	182,631 182,631	262 262	17,666 17,666	59,337 59,337	68,566 68,566	----- -----	2,164,427 2,164,427	1,978,494 1,978,494
19,941,749 18,361,456 1,580,293	34,900,382 33,074,351 1,826,031	431,803 428,141 3,662	554,426 506,013 48,413	3,973,513 3,566,822 406,691	2,100,548 2,100,548 -----	----- ----- -----	91,484,693 85,457,128 6,027,565	60,174,436 55,708,241 4,466,195
33,689,632 26,973,048 6,716,584	43,402,880 38,811,597 4,591,283	1,388,328 1,364,811 23,517	1,219,920 1,102,518 117,402	6,072,456 5,261,751 810,705	2,700,273 2,700,273 -----	7,176 ----- 7,176	127,770,652 112,606,785 15,163,867	83,068,178 71,828,730 11,239,448
6,906,378 5,949,614 956,764	12,366,321 10,289,742 2,096,579	85,551 74,365 11,186	62,556 ----- 62,556	1,247,445 1,056,252 191,193	407,151 407,151 -----	8,261 ----- 8,261	26,498,980 22,512,684 3,986,296	13,440,681 11,357,760 2,082,921

TABLE NO. 33.—National banks in charge of receivers during year ended Oct. 31, 1938, at date of failure and additional assets acquired subsequent thereto, capital stock and earnings, together with the disposition of such collections, and various other data

## SUMMARY—Continued

	Capital stock at date of failure	Book value of assets at date of failure			Additional assets received since date of failure	Total assessment upon shareholders
		Estimated good	Estimated doubtful	Estimated worthless		
<b>NORTH DAKOTA</b>						
	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>
Grand total (5 receiverships).....	525,000	2,375,607	3,464,308	329,175	290,817	525,000
Total active (1 receivership).....	400,000	2,117,943	2,747,772	275,275	220,916	400,000
Total finally closed (4 receiverships).	125,000	257,664	716,536	53,900	69,901	125,000
Total 1938 failures (0 receivership).....						
<b>OHIO</b>						
Grand total (36 receiverships).....	4,892,500	19,667,752	25,348,366	3,481,863	3,942,325	4,632,500
Total active (21 receiverships).....	3,675,000	16,511,619	22,177,180	3,054,919	3,441,208	3,475,000
Total finally closed (15 receiverships).	1,217,500	3,156,133	3,171,186	426,944	501,117	1,157,500
Total 1938 failures (0 receivership).....						
<b>OKLAHOMA</b>						
Grand total (9 receiverships).....	530,000	3,384,889	4,717,329	372,785	388,116	530,000
Total active (3 receiverships).....	275,000	1,586,097	3,066,511	151,269	368,591	275,000
Total finally closed (6 receiverships).	255,000	1,798,792	1,650,818	221,516	519,525	255,000
Total 1938 failures (0 receivership).....						
<b>OREGON</b>						
Grand total (10 receiverships).....	1,260,000	5,432,411	6,161,819	2,512,705	1,018,808	1,260,000
Total active (5 receiverships).....	975,000	4,671,228	5,220,137	2,175,233	662,833	975,000
Total finally closed (5 receiverships).	285,000	761,183	941,682	337,472	355,975	285,000
Total 1938 failures (0 receivership).....						
<b>PENNSYLVANIA</b>						
Grand total (127 receiverships).....	25,769,670	140,166,393	190,567,267	36,980,004	19,654,691	25,185,020
Total active (93 receiverships).....	23,724,670	132,527,158	177,328,903	35,835,315	16,645,631	23,140,020
Total finally closed (34 receiverships).	2,045,000	7,639,235	13,238,364	1,144,689	3,009,060	2,045,000
Total 1938 failures (0 receivership).....						
<b>RHODE ISLAND</b>						
Grand total (0 receivership).....						
Total active (0 receivership).....						
Total finally closed (0 receivership).						
Total 1938 failures (0 receivership).....						
<b>SOUTH CAROLINA</b>						
Grand total (13 receiverships).....	2,610,000	8,980,324	10,581,039	3,183,402	2,039,308	2,610,000
Total active (6 receiverships).....	1,860,000	7,171,937	6,938,061	2,144,871	1,506,713	1,860,000
Total finally closed (7 receiverships).	750,000	1,808,387	3,642,978	1,038,531	532,595	750,000
Total 1938 failures (0 receivership).....						
<b>SOUTH DAKOTA</b>						
Grand total (14 receiverships).....	552,500	1,889,691	3,666,314	649,712	684,403	515,000
Total active (8 receiverships).....	322,500	1,055,986	2,146,495	464,424	464,228	285,000
Total finally closed (6 receiverships).	230,000	833,705	1,519,819	185,288	220,175	230,000
Total 1938 failures (0 receivership).....						

Footnotes at end of table, pp. 368 and 369.

dates of appointment of receivers and final closing, with nominal amounts of total assets stock assessments, amounts collected from all sources, including offsets allowed and indicating the progress or results of liquidation to Oct. 31, 1938—Continued

SUMMARY—Continued

Total assets and stock assessment	Progress of liquidation to date of this report							
	Cash collections from assets	Cash collections from stock assessment	Receiver-ship earnings, cash collections from interest, premiums, rent, etc.	Unpaid balance R. F. C. or bank loan	Offsets allowed and settled	Total collections from all sources, including offsets allowed and unpaid balance R. F. C. or bank loan	Loss on assets compounded or sold under order of court	Book value of remaining uncollected assets
<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>
6,984,907 5,761,906 1,223,001	3,878,140 3,296,348 581,792	250,462 193,669 56,793	225,110 169,622 55,488	----- ----- -----	330,521 277,727 52,794	4,684,233 3,937,366 746,867	774,989 311,574 463,415	1,476,257 1,476,257 -----
57,072,806 48,659,926 8,412,880	30,843,627 26,152,945 4,690,682	2,979,337 2,262,747 716,590	2,531,738 2,159,883 371,855	116,400 116,400 -----	2,606,490 2,283,818 322,672	39,077,592 32,975,793 6,101,799	7,030,534 4,813,510 2,217,024	11,934,653 11,934,653 -----
9,893,119 5,447,468 4,445,651	6,274,544 3,529,248 2,745,296	116,109 56,045 60,064	462,295 251,194 211,101	----- ----- -----	604,935 371,011 233,924	7,457,883 4,207,498 3,250,385	1,744,045 532,614 1,211,431	739,595 739,595 -----
16,385,743 13,704,431 2,681,312	8,558,737 7,612,660 1,246,077	839,988 691,355 148,633	733,810 617,856 115,954	100,000 100,000 -----	556,444 455,986 100,458	11,088,979 9,477,857 1,611,122	2,660,781 1,611,004 1,049,777	3,049,781 3,049,781 -----
412,553,375 385,477,027 27,076,348	213,602,319 201,053,172 12,549,147	15,993,615 14,679,007 1,314,608	17,437,891 16,241,945 1,195,946	2,038,242 2,038,242 -----	21,997,027 20,466,682 1,530,345	271,069,09 254,479,048 16,590,046	440,667,279 29,907,876 10,759,403	110,909,277 110,909,277 -----
27,394,073 19,621,582 7,772,491	12,633,611 9,570,753 3,062,858	1,615,856 1,167,072 448,784	847,535 677,951 169,584	37,000 37,000 -----	1,697,538 1,283,705 413,833	16,831,540 12,736,481 4,095,059	4,459,084 914,184 3,545,800	5,992,640 5,992,640 -----
7,405,120 4,416,133 2,988,987	3,360,326 1,922,828 1,437,498	216,353 107,590 108,763	342,067 215,904 126,163	----- ----- -----	319,813 203,185 116,628	4,238,559 2,449,507 1,789,052	1,912,738 707,877 1,204,861	1,297,243 1,297,243 -----

TABLE NO. 33.—National banks in charge of receivers during year ended Oct. 31, 1938, at date of failure and additional assets acquired subsequent thereto, capital stock and earnings, together with the disposition of such collections, and various other data

## SUMMARY—Continued

	Progress of liquidation to date of this report— Con.		Disposition of proceeds of liquidation		
	Book value of remaining uncollected stock assessment	Book value of assets returned to shareholders' agents	Conservators' distributions		Dividends paid by receivers on secured claims
			To secured creditors	To unsecured creditors	
NORTH DAKOTA					
Grand total (5 receiverships).....	Dollars 274, 538	Dollars	Dollars	Dollars 1, 333, 406	Dollars 8, 974
Total active (1 receivership).....	206, 331			1, 333, 406	
Total finally closed (4 receiverships).....	68, 207				8, 974
Total 1938 failures (0 receivership).....					
OHIO					
Grand total (36 receiverships).....	1, 653, 163	25, 002		7, 124, 816	782, 688
Total active (21 receiverships).....	1, 212, 253			6, 420, 823	433, 148
Total finally closed (15 receiverships).....	440, 910	25, 002		703, 993	349, 540
Total 1938 failures (0 receivership).....					
OKLAHOMA					
Grand total (9 receiverships).....	413, 891			788, 233	169, 292
Total active (3 receiverships).....	218, 955			308, 917	109, 473
Total finally closed (6 receiverships).....	194, 936			479, 316	59, 819
Total 1938 failures (0 receivership).....					
OREGON					
Grand total (10 receiverships).....	420, 012			2, 115, 490	91, 863
Total active (5 receiverships).....	283, 645			2, 115, 490	51, 874
Total finally closed (5 receiverships).....	136, 367				39, 989
Total 1938 failures (0 receivership).....					
PENNSYLVANIA					
Grand total (127 receiverships).....	9, 191, 405	192, 453	101, 687	31, 093, 329	1, 887, 409
Total active (93 receiverships).....	8, 461, 013		101, 687	29, 525, 762	1, 712, 040
Total finally closed (34 receiverships).....	730, 392	192, 453		1, 567, 567	175, 369
Total 1938 failures (0 receivership).....					
RHODE ISLAND					
Grand total (0 receivership).....					
Total active (0 receivership).....					
Total finally closed (0 receivership).....					
Total 1938 failures (0 receivership).....					
SOUTH CAROLINA					
Grand total (13 receiverships).....	994, 144		59, 411	424, 628	416, 405
Total active (6 receiverships).....	692, 928		59, 411	424, 628	295, 731
Total finally closed (7 receiverships).....	301, 216				120, 674
Total 1938 failures (0 receivership).....					
SOUTH DAKOTA					
Grand total (14 receiverships).....	298, 647				173, 260
Total active (8 receiverships).....	177, 410				95, 913
Total finally closed (6 receiverships).....	121, 237				77, 347
Total 1938 failures (0 receivership).....					

Footnotes at end of table, pp. 368 and 339.



dates of appointment of receivers and final closing, with nominal amounts of total assets stock assessments, amounts collected from all sources, including offsets allowed and indicating the progress or results of liquidation to Oct. 31, 1938—Continued

SUMMARY—Continued

Disposition of proceeds of liquidation—Continued							Total liabilities established to date of report	Amount of claims proved
Dividends paid by receivers on unsecured claims	Secured and preferred liabilities paid except through dividends, including offsets allowed	Cash advanced in protection of assets	Conservators' salaries, legal and other expenses	Receivers' salaries, legal and other expenses	Cash in hands of Comptroller and receivers	Amount returned to shareholders in cash		
Dollars	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars
591,438 266,549 324,889	2,345,586 2,057,027 288,559	47,599 42,221 5,378	49,800 40,701 9,099	286,440 176,472 109,968	20,990 20,950	----- ----- -----	5,645,375 4,741,906 903,469	3,312,389 2,663,335 649,054
13,413,013 10,428,746 2,984,267	13,675,387 12,075,841 1,599,546	438,214 424,016 14,198	564,850 522,319 42,531	1,884,694 1,488,253 396,441	1,082,647 1,082,647	111,283 100,000 11,283	42,299,167 35,865,328 6,433,839	28,362,521 23,543,869 4,818,652
2,055,663 1,234,846 820,817	3,744,035 2,142,878 1,603,157	53,970 48,373 5,597	75,600 48,799 26,801	480,016 225,138 254,878	89,074 89,074	----- ----- -----	8,131,353 4,570,973 3,560,380	4,210,533 2,266,241 1,944,292
3,120,716 2,411,475 769,241	4,797,869 4,153,876 643,993	71,434 49,637 21,797	58,096 50,516 7,580	548,159 359,637 188,522	285,352 285,352	----- ----- -----	11,053,606 9,342,600 1,711,006	6,153,919 5,082,284 1,071,635
99,581,279 90,552,227 9,029,052	113,899,055 109,511,618 4,387,437	2,636,112 2,547,377 88,735	2,755,275 2,626,573 128,702	11,698,410 10,517,185 1,181,225	7,315,324 7,315,324	101,214 69,255 31,959	317,962,581 299,182,289 18,780,292	201,977,947 187,546,084 14,431,863
6,523,319 4,614,600 1,908,719	7,702,369 6,070,994 1,631,375	48,276 31,201 17,075	75,570 73,360 2,210	1,136,864 721,858 415,006	444,698 444,698	----- ----- -----	19,911,507 14,155,263 5,756,244	11,972,706 7,747,623 4,225,083
1,346,553 573,901 772,652	1,958,786 1,248,282 710,504	23,317 9,344 13,973	26,671 18,478 8,193	454,059 247,676 206,383	255,913 255,913	----- ----- -----	5,657,117 3,437,926 2,219,191	3,705,511 2,069,850 1,635,661

TABLE NO. 33.—National banks in charge of receivers during year ended Oct. 31, 1938, at date of failure and additional assets acquired subsequent thereto, capital stock and earnings, together with the disposition of such collections, and various other data

## SUMMARY—Continued

	Book value of assets at date of failure			Additional assets received since date of failure	Total assessment upon shareholders	
	Capital stock at date of failure	Estimated good	Estimated doubtful			Estimated worthless
<b>TENNESSEE</b>						
Grand total (16 receiverships).....	Dollars 6,755,000	Dollars 20,865,903	Dollars 28,539,630	Dollars 5,044,161	Dollars 6,189,443	Dollars 6,755,000
Total active (11 receiverships).....	6,380,000	19,668,857	27,368,392	4,485,839	5,998,959	6,380,000
Total finally closed (5 receiverships).	375,000	1,197,046	1,171,238	558,312	190,484	375,000
Total 1938 failures (0 receivership).....						
<b>TEXAS</b>						
Grand total (20 receiverships).....	2,985,000	14,182,156	13,083,883	2,980,548	3,189,756	2,960,000
Total active (8 receiverships).....	1,200,000	7,409,282	5,599,971	1,261,700	1,770,157	1,175,000
Total finally closed (12 receiverships).	1,785,000	6,772,874	7,483,912	1,718,848	1,419,599	1,785,000
Total 1938 failures (1 receivership).....	25,000	23,414	36,144	8,328	51,262	
<b>UTAH</b>						
Grand total (1 receivership).....	50,000	387,546	216,666	232,183	74,122	50,000
Total active (1 receivership).....	50,000	387,546	216,666	232,183	74,122	50,000
Total finally closed (0 receivership).....						
Total 1938 failures (0 receivership).....						
<b>VERMONT</b>						
Grand total (5 receiverships).....	350,000	4,094,141	1,968,766	191,734	181,929	350,000
Total active (4 receiverships).....	300,000	3,353,962	1,332,357	164,107	139,505	300,000
Total finally closed (1 receivership).	50,000	740,179	636,409	27,627	42,424	50,000
Total 1938 failures (0 receivership).....						
<b>VIRGINIA</b>						
Grand total (16 receiverships).....	2,035,000	5,619,785	5,811,954	1,787,778	875,852	2,035,000
Total active (8 receiverships).....	1,310,000	4,587,676	4,419,891	1,567,571	690,554	1,310,000
Total finally closed (8 receiverships).	725,000	1,032,109	1,392,063	220,207	185,298	725,000
Total 1938 failures (0 receivership).....						
<b>WASHINGTON</b>						
Grand total (8 receiverships).....	1,000,000	3,773,007	5,135,932	615,584	512,937	1,000,000
Total active (2 receiverships).....	450,000	1,600,781	1,949,531	278,113	177,013	450,000
Total finally closed (6 receiverships).	550,000	2,172,226	3,186,401	337,471	335,924	550,000
Total 1938 failures (0 receivership).....						
<b>WEST VIRGINIA</b>						
Grand total (22 receiverships).....	1,855,000	11,614,642	10,938,143	2,028,844	748,620	1,830,000
Total active (15 receiverships).....	1,540,000	10,377,541	9,489,450	1,788,103	677,604	1,515,000
Total finally closed (7 receiverships).	315,000	1,237,101	1,448,693	240,741	71,016	315,000
Total 1938 failures (1 receivership).....	25,000	1,640	1,607	14,720	125	
<b>WISCONSIN</b>						
Grand total (28 receiverships).....	3,450,000	11,755,113	19,063,894	3,632,140	1,716,716	3,300,000
Total active (13 receiverships).....	2,175,000	6,127,666	13,315,548	2,488,872	906,123	2,175,000
Total finally closed (15 receiverships).	1,275,000	5,627,447	5,748,346	1,143,268	810,593	1,125,000
Total 1938 failures (1 receivership).....					215,927	

Footnotes at end of table, pp. 368 and 369.

dates of appointment of receivers and final closing, with nominal amounts of total assets stock assessments, amounts collected from all sources, including offsets allowed and indicating the progress or results of liquidation to Oct. 31, 1938—Continued

SUMMARY—Continued

Total assets and stock assessment	Progress of liquidation to date of this report							
	Cash collections from assets	Cash collections from stock assessment	Receiver-ship earnings, cash collections from interest, premiums, rent, etc.	Unpaid balance R. F. C. or bank loan	Offsets allowed and settled	Total collections from all sources, including offsets allowed and unpaid balance R. F. C. or bank loan	Loss on assets compounded or sold under order of court	Book value of remaining uncollected assets
<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>
67,394,127 63,902,047 3,492,080	27,708,276 26,177,670 1,530,606	3,345,035 3,125,168 219,867	1,703,497 1,610,675 92,822	24,000 24,000 -----	6,828,928 6,623,432 205,496	39,609,736 37,560,945 2,048,791	8,123,723 6,792,585 1,331,138	17,928,360 17,928,360 -----
-----	-----	-----	-----	-----	-----	-----	-----	-----
36,396,343 17,216,110 19,180,233	16,886,777 8,779,038 8,107,739	1,136,518 529,631 606,887	1,026,960 464,095 562,865	182,000 182,000 -----	2,661,065 1,024,645 1,636,420	21,893,320 10,979,409 10,913,911	10,714,301 3,063,227 7,651,074	3,174,200 3,174,200 -----
119,148	23,543	-----	452	-----	1,053	25,048	1,393	93,159
-----	-----	-----	-----	-----	-----	-----	-----	-----
960,517 960,517	463,579 463,579	6,826 6,826	36,015 36,015	----- -----	33,105 33,105	539,525 539,525	129,695 129,695	284,138 284,138
-----	-----	-----	-----	-----	-----	-----	-----	-----
6,786,570 5,289,931 1,496,639	5,039,929 3,894,047 1,145,882	229,040 186,517 42,523	332,406 263,743 68,663	----- ----- -----	378,355 290,114 88,241	5,979,730 4,639,421 1,340,309	704,551 492,035 212,516	313,735 313,735 -----
-----	-----	-----	-----	-----	-----	-----	-----	-----
16,130,369 12,575,692 3,554,677	8,062,351 6,451,433 1,610,918	1,168,306 767,392 400,914	739,134 519,814 219,320	----- ----- -----	678,191 556,615 121,576	10,647,982 8,295,254 2,352,728	2,306,995 1,288,268 1,018,727	2,969,376 2,969,376 -----
-----	-----	-----	-----	-----	-----	-----	-----	-----
11,037,460 4,455,438 6,582,022	6,276,584 2,407,004 3,869,580	455,324 170,370 284,954	523,065 240,827 282,238	----- ----- -----	503,420 154,331 349,089	7,758,393 2,972,532 4,785,861	2,620,335 863,108 1,757,227	580,995 580,995 -----
-----	-----	-----	-----	-----	-----	-----	-----	-----
27,160,249 23,847,698 3,312,551	14,751,751 12,936,360 1,815,391	1,308,436 1,094,974 213,462	1,450,088 1,261,914 188,174	210,400 210,400 -----	1,528,616 1,360,536 168,080	19,249,291 16,864,184 2,385,107	2,518,081 1,555,631 962,450	6,480,171 6,480,171 -----
18,092	139	-----	10	-----	-----	149	-----	17,953
-----	-----	-----	-----	-----	-----	-----	-----	-----
39,467,863 25,013,209 14,454,654	23,235,887 13,562,050 9,673,837	2,294,617 1,547,791 746,826	1,850,287 1,207,900 642,387	----- ----- -----	1,747,570 1,141,704 605,866	29,128,361 17,459,445 11,668,916	7,217,348 4,470,817 2,746,531	3,663,638 3,663,638 -----
215,927	127,430	2,117	35,422	-----	-----	164,969	48,768	-----

TABLE No. 33.—National banks in charge of receivers during year ended Oct. 31, 1938, at date of failure and additional assets acquired subsequent thereto, capital stock and earnings, together with the disposition of such collections, and various other data

## SUMMARY—Continued

	Progress of liquidation to date of this report—Con.		Disposition of proceeds of liquidation		
	Book value of remaining uncollected stock assessment	Book value of assets returned to shareholders' agents	Conservators' distributions		Dividends paid by receivers on secured claims
			To secured creditors	To unsecured creditors	
<b>TENNESSEE</b>					
Grand total (16 receiverships).....	Dollars 3,409,965	Dollars 49,840	Dollars 3,645,745	Dollars 952,019	
Total active (11 receiverships).....	3,254,832		3,599,019	875,487	
Total finally closed (5 receiverships).....	155,133	49,840	46,726	76,532	
Total 1938 failures (0 receivership).....					
<b>TEXAS</b>					
Grand total (20 receiverships).....	1,823,482		399,930	556,790	
Total active (8 receiverships).....	645,369		93,576	96,121	
Total finally closed (12 receiverships).....	1,178,113		306,354	460,669	
Total 1938 failures (1 receivership).....					
<b>UTAH</b>					
Grand total (1 receivership).....	43,174		14,528	15,846	1,785
Total active (1 receivership).....	43,174		14,528	15,846	1,785
Total finally closed (0 receivership).....					
Total 1938 failures (0 receivership).....					
<b>VERMONT</b>					
Grand total (5 receiverships).....	120,960		2,182,657		
Total active (4 receiverships).....	113,483		1,566,232		
Total finally closed (1 receivership).....	7,477		616,425		
Total 1938 failures (0 receivership).....					
<b>VIRGINIA</b>					
Grand total (16 receiverships).....	868,694	78,456	1,592,340	333,607	
Total active (8 receiverships).....	542,608		1,592,340	155,707	
Total finally closed (8 receiverships).....	324,086	78,456		177,900	
Total 1938 failures (0 receivership).....					
<b>WASHINGTON</b>					
Grand total (8 receiverships).....	544,676	56,126			356,066
Total active (2 receiverships).....	279,630				138,525
Total finally closed (6 receiverships).....	265,046	56,126			217,541
Total 1938 failures (0 receivership).....					
<b>WEST VIRGINIA</b>					
Grand total (22 receiverships).....	521,564	51,630	8,382	1,799,594	144,518
Total active (15 receiverships).....	420,026		8,382	1,785,794	137,406
Total finally closed (7 receiverships).....	101,538	51,630		13,800	7,112
Total 1938 failures (1 receivership).....					
<b>WISCONSIN</b>					
Grand total (28 receiverships).....	1,005,383	303,420		2,456,082	159,099
Total active (13 receiverships).....	627,209			1,071,772	40,544
Total finally closed (15 receiverships).....	378,174	303,420		1,384,310	118,555
Total 1938 failures (1 receivership).....	\$ 2,117	39,729			75,452

Footnotes at end of table, pp. 368 and 369.

dates of appointment of receivers and final closing, with nominal amounts of total assets stock assessments, amounts collected from all sources, including offsets allowed and indicating the progress or results of liquidation to Oct. 31, 1938—Continued

SUMMARY—Continued

Disposition of proceeds of liquidation—Continued							Total liabilities established to date of report	Amount of claims proved
Dividends paid by receivers on unsecured claims	Secured and preferred liabilities paid except through dividends, including offsets allowed	Cash advanced in protection of assets	Conservators' salaries, legal and other expenses	Receivers' salaries, legal and other expenses	Cash in hands of Comptroller and receivers	Amount returned to shareholders in cash		
<i>Dollars</i> 10,654,279 9,725,905 928,374	<i>Dollars</i> 20,317,808 19,530,620 787,188	<i>Dollars</i> 201,180 199,576 1,604	<i>Dollars</i> 196,567 190,897 5,670	<i>Dollars</i> 2,211,372 2,009,013 202,359	<i>Dollars</i> 1,430,428 1,430,428	<i>Dollars</i> 338 338	<i>Dollars</i> 50,364,015 47,854,915 2,509,100	<i>Dollars</i> 31,571,571 29,763,840 1,807,731
8,163,632 3,727,362 4,436,270	10,509,701 5,728,373 4,781,328	357,663 230,004 127,659	30,506 10,593 20,003	1,558,499 776,871 781,628	316,509 316,509	28,218,224 14,028,835 14,189,389	18,096,176 8,273,263 9,822,913	
	1,097	36		2,486	21,429	36,288	35,151	
38,556 38,556	389,048 389,048	1,166 1,166	30,060 30,060	28,880 28,880	19,656 19,656	732,373 732,373	315,758 315,758	
2,070,524 1,561,359 539,165	1,262,748 1,100,461 162,287	7,695 6,251 1,444	71,290 61,361 9,929	223,209 182,150 41,059	161,607 161,607	5,910,082 4,620,031 1,290,051	4,627,793 3,503,327 1,124,466	
3,175,981 2,222,960 953,021	4,182,646 3,358,683 823,963	18,495 14,336 4,159	58,908 58,908	644,328 407,099 237,229	485,221 485,221	156,456 156,456	11,856,063 9,289,627 2,566,436	7,974,382 6,396,022 1,578,360
2,729,761 930,005 1,799,756	3,976,382 1,578,423 2,397,959	58,913 20,906 38,007	3,751 3,751	518,104 180,596 327,508	114,077 114,077	1,339 1,339	8,404,061 3,463,357 4,940,704	4,344,276 1,720,241 2,624,035
7,585,482 5,982,639 1,602,843	7,762,402 7,231,565 530,837	184,320 178,938 5,382	123,312 111,667 11,645	1,280,810 1,070,888 209,922	356,905 356,905	3,566 3,566	21,940,491 19,363,177 2,577,314	13,737,826 11,704,479 2,033,347
	24			125			16,237	
15,773,005 9,200,911 6,572,094	8,136,237 5,229,290 2,906,947	95,785 76,591 19,194	294,147 188,188 105,959	1,537,878 989,393 548,485	662,756 662,756	13,372 13,372	20,957,572 18,642,528 11,315,044	21,708,303 13,269,377 8,438,926
<sup>29</sup> 70,836	150,053	26		1,186		9,087	128,302	<sup>29</sup> 24,548

TABLE No. 33.—*National banks in charge of receivers during year ended Oct. 31, 1938, at date of failure and additional assets acquired subsequent thereto, capital stock and earnings, together with the disposition of such collections, and various other data*

## SUMMARY—Continued

	Capital stock at date of failure	Book value of assets at date of failure			Additional assets received since date of failure	Total assessment upon shareholders
		Estimated good	Estimated doubtful	Estimated worthless		
<b>WYOMING</b>						
Grand total (0 receivership).....	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>
Total active (0 receivership).....	-----	-----	-----	-----	-----	-----
Total finally closed (0 receivership).	-----	-----	-----	-----	-----	-----
Total 1938 failures (0 receivership).....	-----	-----	-----	-----	-----	-----
<b>GRAND TOTAL</b>						
Grand total (872 receiverships)....	198, 215, 255	860, 485, 752	1, 182, 440, 531	283, 163, 164	156, 100, 206	192, 240, 725
Total active (507 receiverships)....	168, 442, 755	769, 273, 462	1, 050, 944, 015	258, 521, 372	131, 765, 241	164, 005, 605
Total finally closed (365 receiverships).	29, 772, 500	91, 212, 290	131, 496, 516	24, 641, 792	24, 334, 965	28, 235, 120
Total 1938 failures (3 receiverships).	50, 000	25, 054	37, 751	23, 048	267, 314	-----
Total activity 1938 (all receiverships).	50, 000	776, 860	1, 572, 495	745, 560	11, 636, 599	490, 120

Footnotes at end of table, pp. 368 and 369.

*dates of appointment of receivers and final closing, with nominal amounts of total assets stock assessments, amounts collected from all sources, including offsets allowed and indicating the progress or results of liquidation to Oct. 31, 1938—Continued*

SUMMARY—Continued

Total assets and stock assessment	Progress of liquidation to date of this report							
	Cash collections from assets	Cash collections from stock assessment	Receiver ship earnings, cash collections from interest, premiums, rent, etc.	Unpaid balance R. F. C. or bank loan	Offsets allowed and settled	Total collections from all sources, including offsets allowed and unpaid balance R. F. C. or bank loan	Loss on assets compounded or sold under order of court	Book value of remaining uncollected assets
<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>
2,674,430,378	1,435,187,338	98,418,964	112,241,799	18,891,634	150,832,582	1,815,572,317	349,613,805	543,583,595
2,374,509,695	1,277,932,260	82,970,988	100,664,044	18,880,493	135,268,185	1,615,715,970	253,720,050	543,583,595
299,920,683	157,255,078	15,447,976	11,577,755	11,141	15,564,397	199,856,347	95,893,755	-----
353,167	151,112	2,117	35,884	-----	1,053	190,166	50,161	111,112
15,221,634	61,960,521	6,990,088	9,645,993	4,515,631	3,780,567	86,892,800	80,744,231	<sup>9</sup> 134,786,138

TABLE No. 33.—National banks in charge of receivers during year ended Oct. 31, 1938, at date of failure and additional assets acquired subsequent thereto, capital stock and earnings, together with the disposition of such collections, and various other data

## SUMMARY—Continued

	Progress of liquidation to date of this report—Con.		Disposition of proceeds of liquidation		
	Book value of remaining uncollected stock assessment	Book value of assets returned to shareholders' agents	Conservators' distributions		Dividends paid by receivers on secured claims
			To secured creditors	To unsecured creditors	
	Dollars	Dollars	Dollars	Dollars	Dollars
WYOMING					
Grand total (0 receivership).....					
Total active (0 receivership).....					
Total finally closed (0 receivership).....					
Total 1938 failures (0 receivership).....					
GRAND TOTAL					
Grand total (872 receiverships).....	93,821,761	2,972,333	1,176,158	176,768,467	16,528,566
Total active (507 receiverships).....	81,034,617		1,153,082	162,037,574	11,219,007
Total finally closed (365 receiverships).....	12,787,144	2,972,333	23,076	14,730,893	5,309,559
Total 1938 failures (3 receiverships).....	\$ 2,117	39,729			75,452
Total activity 1938 (all receiverships).....	\$ 6,499,968	2,972,333	215,597	\$ 8,959,737	1,668,591

<sup>1</sup> Receiver appointed to levy and collect stock assessment covering deficiency in value of assets sold, or to complete unfinished liquidation (52 banks).

<sup>2</sup> Dividends paid through or by purchasing bank (203 banks).

<sup>3</sup> Including dividends paid through or by purchasing bank (220 banks).

<sup>4</sup> Final closing effected through "Termination loan" obtained from Reconstruction Finance Corporation (4 banks).

<sup>5</sup> Suspended under terms of bank holiday proclamation without subsequent appointment of conservator (4 banks).

<sup>6</sup> Licensed bank declared insolvent and immediately placed in receivership (2 banks).

<sup>7</sup> Formerly in conservatorship (395 banks).

<sup>8</sup> Sole creditor of receivership paid 100 percent principal and interest in full through dividends of 80 percent plus other nondividend cash payments (1 bank).

<sup>9</sup> Sole creditor of receivership paid 100 percent principal and interest in full through dividends of 31.52209 percent, plus other nondividend cash payments (1 bank).

<sup>10</sup> Sole creditor of receivership paid 100 percent principal and interest in full through dividends of 100 percent, plus proceeds of collateral collections (1 bank).

<sup>11</sup> Licensed bank closed through revocation of license with appointment of conservator, subsequently declared insolvent and placed in receivership (2 banks).

<sup>12</sup> Federal Deposit Insurance Corporation appointed as receiver in accordance with Banking Act of 1933 (10 banks).

<sup>13</sup> Unpaid balance bank loans. Total \$13,176,342 (24 banks).

<sup>14</sup> 100 percent principal and 7.62 percent interest in full, paid to regular creditors; 100 percent principal and 7.4 percent partial interest paid to waiver certificate holders (1 bank).

<sup>15</sup> 100 percent principal and 8.98 percent interest in full paid to regular creditors; 100 percent principal and 4.06 percent interest in full paid to guardianship claimants (1 bank).

<sup>16</sup> 100 percent principal and 10.53 percent interest in full paid to regular creditors; 11.7 percent principal paid to deferred certificate holders (1 bank).

<sup>17</sup> Shareholders' agent elected to continue liquidation after payment by receiver of principal and interest in full to creditors (28 banks).



dates of appointment of receivers and final closing, with nominal amounts of total assets stock assessments, amounts collected from all sources, including offsets allowed and indicating the progress or results of liquidation to Oct. 31, 1938—Continued

SUMMARY—Continued

Disposition of proceeds of liquidation—Continued							Total liabilities established to date of report	Amount of claims proved
Dividends paid by receivers on unsecured claims	Secured and preferred liabilities paid except through dividends, including offsets allowed	Cash advanced in protection of assets	Conservators' salaries, legal and other expenses	Receivers' salaries, legal and other expenses	Cash in hands of Comptroller and receivers	Amount returned to shareholders in cash		
Dollars	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars
797,290,668	640,860,343	51,134,530	10,575,690	89,907,976	30,640,609	689,280	2,047,424,600	1,421,093,382
709,340,752	565,552,321	50,245,162	9,331,313	76,026,895	30,640,609	169,255	1,825,885,542	1,266,156,996
87,949,916	75,308,022	889,368	1,244,377	13,881,081	-----	520,025	221,539,058	154,936,386
<sup>29</sup> 70,885	151,174	62	-----	3,797	21,429	9,087	180,827	10,603
85,460,876	14,266,535	<sup>29</sup> 1,176,652	206,689	10,340,352	<sup>29</sup> 15,753,188	623,677	7,168,827	6,678,062

<sup>18</sup> Receiver elected by shareholders to continue liquidation after payment of principal and interest in full to creditors (9 banks).

<sup>19</sup> Partial return to shareholders of stock assessments previously paid in, pursuant to election for continuance of receivership (3 banks).

<sup>20</sup> Pro rata distribution to shareholders amounting to 32.35 percent, pursuant to election for continuance of receivership (1 bank).

<sup>21</sup> Pro rata distribution to shareholders amounting to 1.46 percent, pursuant to election for continuance of receivership (1 bank).

<sup>22</sup> Pro rata distribution to shareholders of 18.764 percent, pursuant to election for continuance of receivership (1 bank).

<sup>23</sup> Full return to shareholders of stock assessments previously paid in, including interest thereon, plus an additional pro rata distribution of 16.74 percent, pursuant to election for continuance of receivership (1 bank).

<sup>24</sup> Partial pro rata return to shareholders of stock assessments previously paid in, pursuant to decree of court directing such return (1 bank).

<sup>25</sup> 100 percent principal and partial interest paid to creditors (39 banks).

<sup>26</sup> 100 percent principal and interest in full paid to creditors (33 banks).

<sup>27</sup> Bank placed in receivership Dec. 22, 1931, with subsequent final closing as of Mar. 21, 1933. Receivership subsequently reopened as of Feb. 8, 1938, with second final closing as of July 15, 1938. First administration liquidation data given in italics with amended cumulative liquidation data to July 15, 1938, in regular type, with net difference indicative of results of liquidation effected subsequent to reopening of receivership (1 bank).

<sup>28</sup> Deduction representing results of liquidation under first administration of receivership, Dec. 22, 1931, to Mar. 21, 1933, inclusive (1 bank).

<sup>29</sup> Decrease (see State summary).

<sup>30</sup> Conservator appointed June 30, 1937 (1 bank).

<sup>31</sup> Conservator appointed June 29, 1935 (1 bank).

TABLE NO. 33-A.—*District of Columbia State chartered banks and banks incorp-  
troller of the Currency, in charge of receivers during year ended Oct. 31, 1938;  
assets at date of failure and additional assets acquired subsequent thereto, capital  
allowed and earnings, together with the disposition of such collections, and various*

	Name and location of banks	Capital stock at date of failure	Date receiver appointed	Book value of assets at date of failure		
				Estimated good	Estimated doubtful	Estimated worthless
		<i>Dollars</i>		<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>
1a	International Exchange Bank, Washington, D. C.	116,830	July 14, 1932	166,111	426,556	110,368
2a	North Capitol Savings Bank, Washington, D. C.	90,000	.....do.....	409,535	344,855	476,838
3a	Bank of Brightwood, Washington, D. C.	100,030	July 16, 1932	442,330	379,920	133,574
4a	Departmental Bank, Washington, D. C.	106,060	July 22, 1932	805,820	247,267	65,780
6a	Park Savings Bank, Washington, D. C. <sup>2</sup>	100,000	July 13, 1933	1,154,832	1,063,091	338,461
7a	Northeast Savings Bank, Washington, D. C. <sup>2</sup>	100,000	Nov. 15, 1933	1,090,506	642,012	5,699
9a	Washington Savings Bank, Washington, D. C. <sup>2</sup>	100,000	Dec. 7, 1933	309,762	389,837	12,305
10a	Seventh Street Savings Bank, Washington, D. C. <sup>2</sup>	100,000	Dec. 21, 1933	1,033,907	645,038	45,459
11a	Potomac Savings Bank of Georgetown, Washington, D. C. <sup>2</sup>	140,000	Jan. 18, 1934	1,899,889	1,218,410	170,663
12a	United States Savings Bank, Washington, D. C. <sup>2</sup>	100,000	Feb. 10, 1934	1,799,153	884,604	66,641
14a	Industrial Savings Bank, Washington, D. C. <sup>2</sup>	50,000	Sept. 20, 1934	480,130	333,447	5,287
15a	The Prudential Bank, Washington, D. C. <sup>2</sup>	100,000	Mar. 17, 1936	12,936	27,115	25,316
16a	Fidelity Building & Loan Association, Washington, D. C.	( <sup>6</sup> )	July 18, 1936	( <sup>6</sup> )	4,945,602	( <sup>6</sup> )
	Grand total (13 receiverships).	1,202,920	-----	9,604,911	11,547,754	1,456,391
	Total active (13 receiverships).	1,202,920	-----	9,604,911	11,547,754	1,456,391
	Total finally closed (0 receiverships).	-----	-----	-----	-----	-----
	Total 1938 failures (0 receiverships).	-----	-----	-----	-----	-----
	Total activity—1938 (all receiverships).	-----	-----	-----	-----	-----

Footnotes at end of table pp. 372 and 373.

porated under the laws of the District of Columbia, under the supervision of the Comptroller of appointment of receivers and final closing, with nominal amounts of total stock and stock assessments, amounts collected from all sources, including offsets other data indicating the progress or results of liquidation to Oct. 31, 1938 <sup>1</sup>

Additional assets received since date of failure	Total assessment upon shareholders	Total assets and stock assessment	Progress of liquidation to date of this report							
			Cash collections from assets	Cash collections from stock assessment	Receiver-ship earnings, cash collections from interest, premiums, rent, etc.	Unpaid balance, R. F. C. or bank loan	Offsets allowed and settled	Total collections from all sources, including offsets allowed and unpaid balance R. F. C. or bank loan	Loss on assets compounded or sold under order of court	
Dollars	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars	
16,264	116,830	836,129	318,669	46,963	21,126	-----	90,970	477,728	121,394	1a
80,599	90,000	1,401,827	457,733	51,092	58,957	-----	69,668	637,450	61,573	2a
54,640	100,030	1,110,494	466,245	63,891	46,817	-----	76,598	653,551	117,542	3a
58,864	106,060	1,283,791	533,679	59,968	21,823	-----	19,320	934,790	188,241	4a
461,083	-----	3,017,467	1,737,292	-----	102,659	-----	411,450	2,251,401	133,045	6a
61,231	100,000	1,899,448	1,486,721	68,685	127,567	-----	74,943	1,757,916	187,884	7a
23,996	100,000	835,900	539,304	52,985	48,410	-----	45,491	686,190	105,203	9a
97,591	100,000	1,921,995	1,315,062	-----	122,545	-----	143,161	1,580,768	81,415	10a
147,115	-----	3,436,077	2,131,335	-----	193,966	-----	361,872	2,687,173	262,188	11a
59,682	100,000	2,910,080	2,142,301	-----	282,270	9 43,300	166,782	2,634,653	89,610	12a
28,312	-----	847,176	504,766	-----	36,102	-----	68,741	609,609	35,331	14a
5,000	100,000	170,367	24,617	2,625	1,416	-----	75	28,733	5,515	15a
10,847	-----	4,956,449	4,099,120	-----	76,294	-----	437,588	4,613,002	419,741	16a
1,105,224	912,920	24,627,200	16,056,844	346,209	1,139,952	43,300	1,966,659	19,552,964	1,808,732	
1,105,224	912,920	24,627,200	16,056,844	346,209	1,139,952	43,300	1,966,659	19,552,964	1,808,732	
787,941	100,000	12,059	3,241,430	31,795	33,156	80,700	89,772	3,315,453	834,100	

TABLE No. 33-A.—*District of Columbia State chartered banks and banks incorp-  
troller of the Currency, in charge of receivers during year ended Oct. 31, 1938;  
assets at date of failure and additional assets acquired subsequent thereto, capital  
allowed and earnings, together with the disposition of such collections, and various*

	Progress of liquidation to date of this report—Continued			Disposition of proceeds of liquidation				
	Book value of remaining uncollected assets	Book value of remaining uncollected stock assessment	Book value of assets returned to shareholders' agents	Conservators' distributions		Dividends paid by receivers		Secured and preferred liabilities paid, except through dividends, including offsets allowed
				To secured creditors	To unsecured creditors	On secured claims	On unsecured claims	
	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars
1a	188,266	69,867				34,286	163,862	194,207
2a	722,853	38,908					294,328	178,605
3a	350,079	36,139					437,178	103,837
4a	136,491	46,092					656,368	172,921
6a	735,680					862	566,338	1,185,064
7a	49,900	31,315			4 526,525		483,702	535,201
9a	45,902	47,015		4 10,750	4 172,150		178,332	214,549
10a	282,357	100,000			4 522,713		428,837	453,153
11a	680,682			4 53	4 1,021,858		264,724	1,009,775
12a	411,387	100,000					1,624,087	761,433
14a	238,288				4 188,915			310,150
15a	40,160	97,375						21,071
16a							4 3,840,690	565,310
	3,882,045	566,711		10,803	2,432,161	35,148	8,938,448	5,705,276
	3,882,045	566,711		10,803	2,432,161	35,148	8,938,446	5,705,276
	4,253,245	68,205			7 88	1,419	4,330,934	204,723

<sup>1</sup> Including building and loan associations.

<sup>2</sup> Formerly in conservatorship.

<sup>3</sup> Receiver appointed to levy and collect stock assessment covering deficiency in value of assets sold, or to complete unfinished liquidation.

<sup>4</sup> Dividends paid through or by purchasing bank.

porated under the laws of the District of Columbia, under the supervision of the Comptroller of appointment of receivers and final closing, with nominal amounts of total stock and stock assessments, amounts collected from all sources, including offsets other data indicating the progress or results of liquidation to Oct. 31, 1938—Cont'd.

Disposition of proceeds of liquidation—Cont.					Total liabilities established to date of report	Amount of claims proved	Dividends (percent)	Interest dividends (percent)	Date finally closed
Cash advanced in protection of assets	Conservators' salaries, legal and other expenses	Receivers' salaries, legal and other expenses	Cash in hands of Comptroller and receivers	Amount returned to shareholders in cash					
Dollars	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars			
1,379		77,784	6,210		600,591	363,281	45		1a:
17,326		129,876	17,315		1,149,299	940,633	31.25		2a
3,332		78,758	30,446		903,683	794,639	55		3a
		67,172	38,329		957,519	771,305	85		4a
2,666	20,127	221,701	254,643		4,109,393	2,811,933	20		6a
1,273	23,932	83,669	103,614		1,604,833	1,061,912	95		7a
	12,751	58,952	38,706		579,742	350,382	100		9a
600	16,838	86,803	71,824		1,513,189	1,053,674	90		10a
10,011	52,951	159,663	168,138		3,056,639	2,019,149	62.5		11a
8,964	33,776	180,782	25,611		2,439,207	1,624,087	100		12a
6,649	31,626	49,587	22,682		858,427	435,050	35		14a
		6,858	804		213,627				15a
7,258		160,157	39,587		5,093,199	4,521,444	85		16a
59,458	192,001	1,361,762	817,909		23,079,348	16,747,489			
59,458	192,001	1,361,762	817,909		23,079,348	16,747,489			
116,343	374	174,229	1,275,680		45,651	23,293			

<sup>1</sup> Including dividends paid through or by purchasing bank.  
<sup>2</sup> No regular paid-in capital stock as in the case of a bank.  
<sup>3</sup> Decrease.  
<sup>4</sup> No regular classification of assets available.  
<sup>5</sup> Unpaid balance bank loan (\$43,300).

TABLE NO. 34.—National banks<sup>1</sup> restored to solvency after having been placed in charge of receivers, from the date of the first national bank failure in 1865 to Oct. 31, 1938

	Title and location of bank	Receiver appointed	Date restored to solvency	Capital stock
111	Abington National Bank, Abington, Mass.	Aug. 3, 1886	Feb. 17, 1887	\$150,000
163	Farley National Bank, Montgomery, Ala.	Oct. 7, 1891	Feb. 15, 1892	100,000
200	First National Bank, Arkansas City, Kans.	June 15, 1893	Feb. 6, 1895	125,000
263	City National Bank, Brownwood, Tex.	June 20, 1893	Dec. 5, 1894	150,000
208	Citizens National Bank, Spokane Falls, Wash.	July 1, 1893	Dec. 21, 1893	150,000
209	First National Bank, Philipsburg, Mont.	July 8, 1893	Jan. 29, 1894	50,000
215	Bozeman National Bank, Bozeman, Mont.	July 23, 1893	Nov. 17, 1893	50,000
220	Montana National Bank, Helena, Mont.	Aug. 2, 1893	Dec. 11, 1893	500,000
223	First National Bank, Great Falls, Mont.	Aug. 5, 1893	Mar. 26, 1894	250,000
224	First National Bank, Kankakee, Ill.	do.	Dec. 4, 1893	50,000
232	First National Bank, Orlando, Fla.	Aug. 14, 1893	May 21, 1894	150,000
233	Citizens National Bank, Muncie, Ind.	do.	Nov. 17, 1893	200,000
242	First National Bank, Port Angeles, Wash.	Oct. 5, 1893	Apr. 26, 1894	50,000
300	State National Bank, Denver, Colo.	Aug. 24, 1895	Feb. 1, 1896	300,000
318	American National Bank, Denver, Colo.	July 26, 1896	Jan. 1, 1897	500,000
343	First National Bank, Sioux City, Iowa.	Jan. 7, 1897	Mar. 16, 1897	100,000
374	Hampshire County National Bank, Northampton, Mass.	May 23, 1898	Mar. 20, 1899	250,000
401	Seventh National Bank, New York, N. Y.	June 27, 1901	Nov. 12, 1901	500,000
403	First National Bank, Austin, Tex.	Aug. 3, 1901	Jan. 2, 1902	100,000
416	Boliver National Bank, Boliver, Pa.	Oct. 1, 1903	Oct. 15, 1906	30,000
417	Federal National Bank, Pittsburgh, Pa.	Oct. 21, 1903	Dec. 4, 1903	2,000,000
418	First National Bank, Allegheny, Pa.	Oct. 22, 1903	Dec. 7, 1903	350,000
473	First National Bank, Brooklyn, N. Y.	Oct. 25, 1907	Feb. 10, 1908	300,000
498	Union National Bank, Sommerville, Pa.	Oct. 16, 1908	Jan. 28, 1909	50,000
507	First National Bank, Burnside, Ky.	Sept. 17, 1909	Dec. 23, 1909	25,000
529	First-Second National Bank, Pittsburgh, Pa.	July 7, 1913	Apr. 25, 1914	3,400,000
539	Marion National Bank, Marion, Kans.	Jan. 12, 1914	Jan. 26, 1914	25,000
544	First National Bank, Gallatin, Tenn.	Mar. 25, 1914	May 14, 1914	50,000
550	American National Bank, Pensacola, Fla.	Sept. 2, 1914	Nov. 30, 1914	300,000
553	First National Bank, Islip, N. Y.	Dec. 30, 1914	Feb. 8, 1915	25,000
555	Farmers & Merchants National Bank, Mount Morris, Pa.	Feb. 4, 1915	July 30, 1915	25,000
556	Union National Bank, Providence, Ky.	Feb. 12, 1915	Apr. 15, 1915	25,000
561	First National Bank, Perry, Ark.	May 17, 1915	June 29, 1915	25,000
562	Third National Bank, Fitzgerald, Ga.	June 3, 1915	July 19, 1915	50,000
566	Wharton National Bank, Wharton, Tex.	July 29, 1915	Jan. 25, 1916	30,000
572	First National Bank, Casselton, N. Dak.	Dec. 6, 1915	Mar. 15, 1916	50,000
584	First National Bank, Daytona, Fla.	Apr. 16, 1917	Aus. 31, 1917	50,000
595	First National Bank, Killeen, Tex.	Nov. 16, 1920	Jan. 10, 1921	50,000
604	First National Bank, Streeter, N. Dak.	Feb. 16, 1921	Dec. 4, 1922	25,000
603	State National Bank, Carlsbad, N. Mex.	Mar. 19, 1921	June 20, 1921	75,000
609	Nocona National Bank, Nocona, Tex.	Mar. 25, 1921	Apr. 22, 1921	50,000
622	First National Bank, Tombstone, Ariz.	Aug. 25, 1921	Nov. 10, 1921	25,000
627	First National Bank, Lafayette, Colo.	Sept. 16, 1921	Oct. 24, 1921	25,000
631	First National Bank, Poplar, Mont.	Nov. 9, 1921	Nov. 28, 1922	25,000
636	First National Bank, Lawton, Okla.	Dec. 12, 1921	May 22, 1922	200,000
637	National Bank of Hastings, Hastings, Okla.	Dec. 22, 1921	Sept. 23, 1922	25,000
639	First National Bank, Mohall, N. Dak.	Jan. 4, 1922	Sept. 9, 1922	25,000
641	First National Bank, Ackerman, Miss.	Jan. 12, 1922	May 8, 1922	25,000
647	Merchants National Bank, Ada, Okla.	Feb. 20, 1922	Apr. 26, 1922	100,000
690	First National Bank, Watts, Calif.	June 20, 1923	Oct. 29, 1923	50,000
705	First National Bank, Wetumka, Okla.	Oct. 2, 1923	Dec. 5, 1923	40,000
712	First National Bank, Tower City, N. Dak.	Nov. 7, 1923	May 13, 1924	50,000
730	Milnor National Bank, Milnor, N. Dak.	Nov. 28, 1923	July 24, 1924	30,000
750	First National Bank, Spanish Fork, Utah.	Jan. 28, 1924	July 21, 1924	25,000
786	Citizens National Bank, Jamestown, N. Dak.	Mar. 21, 1924	Oct. 7, 1925	50,000
790	Citizens National Bank, Sisseton, S. Dak.	Mar. 24, 1924	Dec. 16, 1924	50,000
792	Farmers National Bank, Red Oak, Iowa.	Mar. 27, 1924	June 9, 1924	60,000
793	Powell National Bank, Powell, Wyo.	do.	May 31, 1924	40,000
826	First National Bank, Walhalla, N. Dak.	June 23, 1924	Apr. 20, 1925	25,000
828	City National Bank, McAlester, Okla.	June 24, 1924	Sept. 3, 1924	50,000
900	First National Bank, Volant, Pa.	Mar. 7, 1925	July 15, 1925	25,000
940	First National Bank, Libby, Mont.	Oct. 6, 1925	Mar. 6, 1926	40,000
953	Farmers National Bank, Laurens, S. C.	Nov. 21, 1925	Sept. 22, 1926	50,000
956	First National Bank, Hardin, Mont.	Nov. 27, 1925	Jan. 22, 1927	65,000
1056	First National Bank, Steele, N. Dak.	Nov. 23, 1926	Aug. 17, 1927	25,000
1086	First National Bank, Granger, Tex.	Jan. 12, 1927	Mar. 22, 1927	35,000
1118	First National Bank, Warsaw, N. C.	Mar. 17, 1927	May 22, 1928	50,000
1143	Stockmens National Bank, Nampa, Idaho.	May 27, 1927	July 15, 1927	75,000
1163	First National Bank, Hawarden, Iowa.	Sept. 15, 1927	Sept. 26, 1927	50,000
1233	First National Bank, Fort Branch, Ind.	Oct. 6, 1928	Oct. 16, 1928	25,000
1271	National Bank of Ainsworth, Ainsworth, Nebr.	Feb. 27, 1929	Mar. 25, 1929	35,000
1301	First National Bank, Winter Garden, Fla.	July 25, 1929	Oct. 30, 1929	50,000
1311	Taylorville National Bank, Taylorville, Ill.	Oct. 18, 1929	Feb. 3, 1930	150,000
1315	First National Bank, Claxton, Ga.	Dec. 7, 1929	Feb. 21, 1930	50,000
1377	Brotherhood of Railway Clerks National Bank, Cincinnati, Ohio.	June 26, 1930	July 2, 1930	400,000

<sup>1</sup> Including District of Columbia State banks.

TABLE NO. 34.—National banks restored to solvency after having been placed in charge of receivers, from the date of the first national bank failure in 1865 to Oct. 31, 1938—Continued

	Title and location of bank	Receiver appointed	Date restored to solvency	Capital stock
1378	First National Bank, Kimball, W. Va.....	June 26, 1930	Aug. 14, 1930	\$25,000
1408	Hartford National Bank, Hartford, Kans.....	Oct. 11, 1930	Feb. 25, 1931	25,000
1464	First National Bank, Gastonia, N. C.....	Dec. 20, 1930	Mar. 12, 1931	500,000
1482	First National Bank in Harrison, Ark.....	Dec. 30, 1930	Feb. 20, 1931	25,000
1483	First National Bank, Ayden, N. C.....	Jan. 2, 1931	June 10, 1931	75,000
1485	First National Bank, Eureka Springs, Ark.....	Jan. 6, 1931	June 16, 1931	50,000
1498	First National Bank, Green Forest, Ark.....	Jan. 21, 1931	May 2, 1931	25,000
1499	First National Bank, Holly Grove, Ark.....	Jan. 22, 1931	June 16, 1931	25,000
1504	First National Bank, Dardanelle, Ark.....	Jan. 26, 1931	Mar. 21, 1931	25,000
1703	First National Bank, Richwood, W. Va.....	Oct. 5, 1931	July 16, 1932	40,000
1706	First National Bank, Fleischmanns, N. Y.....	do.....	July 15, 1932	25,000
1710	San Angelo National Bank, San Angelo, Tex.....	Oct. 6, 1931	Jan. 4, 1932	300,000
1713	Ashland National Bank, Ashland, Ky.....	Oct. 7, 1931	Feb. 20, 1932	800,000
1716	First National Bank, Newton, Iowa.....	Oct. 8, 1931	Mar. 31, 1932	100,000
1719	National Exchange Bank, Weston, W. Va.....	Oct. 9, 1931	Sept. 15, 1932	150,000
1745	First National Bank, Fennimore, Wis.....	Oct. 16, 1931	Feb. 25, 1932	50,000
1751	First National Bank & Trust Co., Merchantville, N. J.....	Oct. 19, 1931	May 14, 1932	100,000
1759	First National Bank, Terra Alta, W. Va.....	Oct. 20, 1931	Nov. 19, 1932	25,000
1768	First National Bank, Lake Village, Ark.....	Oct. 23, 1931	Sept. 10, 1932	50,000
1781	Traders National Bank, Buckhannon, W. Va.....	Oct. 29, 1931	Nov. 19, 1932	50,000
1791	First National Bank, Golconda, Ill.....	Nov. 5, 1931	May 31, 1932	50,000
1802	Farmers & Miners National Bank, Bentleyville, Pa.....	Oct. 29, 1931	Feb. 20, 1933	100,000
1816	First National Bank, Luray, Va.....	Nov. 30, 1931	Feb. 25, 1932	30,000
1817	Citizens National Bank, New Lexington, Ohio.....	do.....	Feb. 15, 1932	75,000
1829	First National Bank, Bay City, Mich.....	Dec. 7, 1931	July 1, 1932	400,000
1838	First National Bank, Parkersburg, W. Va.....	Dec. 9, 1931	July 5, 1932	500,000
1852	Painted Post National Bank, Painted Post, N. Y.....	Dec. 17, 1931	Mar. 16, 1933	25,000
1865	Curwensville National Bank, Curwensville, Pa.....	Dec. 23, 1931	Mar. 1, 1932	100,000
1894	Portland National Bank, Portland, Pa.....	Jan. 18, 1932	Apr. 7, 1932	50,000
1895	Peoples National Bank, Laurel, Del.....	do.....	June 15, 1932	100,000
1903	Home National Bank, Union City, Pa.....	Jan. 19, 1932	Nov. 30, 1932	50,000
1904	First National Bank, Ripley, W. Va.....	do.....	Apr. 19, 1932	70,000
1905	Citizens National Bank, Harlan, Ky.....	do.....	Dec. 19, 1932	100,000
1914	Central National Bank, Mount Union, Pa.....	Jan. 21, 1932	June 1, 1932	60,000
1920	First National Bank, Henderson, N. C.....	Jan. 23, 1932	Oct. 4, 1932	200,000
1932	First National Bank, Bradley Beach, N. J.....	Jan. 27, 1932	Oct. 15, 1932	50,000
1941	First National Bank, Danvers, Ill.....	Feb. 2, 1932	Mar. 18, 1932	25,000
1952	First National Bank, Oconomowoc, Wis.....	Feb. 4, 1932	June 6, 1932	100,000
1953	First National Bank, Abbeville, La.....	Feb. 5, 1932	Mar. 16, 1932	50,000
1965	First National Bank, Wilson, N. C.....	Feb. 11, 1932	July 15, 1932	200,000
2006	First National Bank, High Bridge, N. J.....	Mar. 30, 1932	Dec. 12, 1932	50,000
2087	National Tradesmen's Bank & Trust Co., New Haven, Conn.....	July 7, 1932	June 15, 1933	500,000
2126	First National Bank, George West, Tex.....	Aug. 24, 1932	Feb. 19, 1934	50,000
2240	East Tennessee National Bank, Knoxville, Tenn.....	Jan. 20, 1933	Dec. 21, 1933	2,000,000
2286	Marlin-Citizens National Bank, Marlin, Tex.....	Mar. 1, 1933	Apr. 23, 1934	200,000
2309	First National Bank, Claxton, Ga.....	July 11, 1933	Aug. 6, 1934	50,000
2330	Peoples National Bank, Delta, Pa.....	Aug. 8, 1933	June 22, 1934	50,000
2333	Ansted National Bank, Ansted, W. Va.....	Aug. 15, 1933	Jan. 2, 1935	35,000
2343	Trinidad National Bank, Trinidad, Colo.....	Aug. 18, 1933	May 18, 1934	100,000
2370	First National Bank, Stockport, Ohio.....	Sept. 11, 1933	June 5, 1934	25,000
2373	First National Bank, Utica, Nebr.....	Sept. 12, 1933	Apr. 16, 1934	30,000
2375	First National Bank, Carnegie, Okla.....	do.....	May 11, 1934	30,000
2376	First National Bank, La Veta, Colo.....	do.....	Aug. 29, 1934	25,000
2379	Exchange National Bank, Marietta, Pa.....	Sept. 13, 1933	Oct. 3, 1934	50,000
2386	First National Bank, Newfield, N. J.....	Sept. 15, 1933	July 31, 1934	50,000
2390	First National Bank, Newell, Iowa.....	Sept. 18, 1933	Nov. 27, 1934	25,000
2393	First National Bank, Dardanelle, Ark.....	Sept. 19, 1933	Oct. 4, 1934	25,000
2429	Farmers National Bank, Cherokee, Okla.....	Oct. 5, 1933	Sept. 3, 1934	40,000
2438	National Bank of Covington, Covington, Ind.....	Oct. 9, 1933	Sept. 7, 1934	50,000
2447	Citizens National Bank, Hammond, N. Y.....	Oct. 12, 1933	Oct. 15, 1934	25,000
2467	National Bank of Wyoming, Wyoming, Ill.....	Oct. 25, 1933	Apr. 18, 1935	50,000
2479	First National Bank, Shawano, Wis.....	Oct. 26, 1933	Jan. 3, 1935	100,000
2486	Farmers National Bank, Cambridge, Ill.....	Oct. 27, 1933	July 27, 1934	50,000
2491	First National Bank, Bloomington, Ill.....	do.....	June 6, 1934	300,000
2500	Farmers National Bank, Aledo, Ill.....	Oct. 30, 1933	Apr. 4, 1935	65,000
2503	National Bank of West, West, Tex.....	do.....	Oct. 9, 1934	50,000
2504	First National Bank, Le Mars, Iowa.....	Oct. 31, 1933	Aug. 27, 1934	100,000
2534	First National Bank in Derry, Pa.....	Nov. 3, 1933	Dec. 10, 1934	50,000
2541	Security National Bank, Jackson, Tenn.....	Nov. 6, 1933	Nov. 23, 1934	100,000
2558	First National Bank, Sylvester, Tex.....	Nov. 10, 1933	May 10, 1934	35,000
2564	Citizens National Bank, Llano, Tex.....	Nov. 14, 1933	May 12, 1934	75,000
2585	First National Bank, Cambridge, Minn.....	Dec. 8, 1933	Jan. 5, 1935	50,000
2631	First National Bank, Vermilion, Ill.....	Jan. 12, 1934	May 15, 1934	25,000
2695	First National Bank, What Cheer, Iowa.....	Jan. 18, 1934	May 18, 1934	50,000
2708	First National Bank, Conway, Wash.....	Jan. 30, 1934	June 12, 1934	25,000
2710	Commercial National Bank, San Antonio, Tex.....	Jan. 31, 1934	Oct. 16, 1934	300,000
2740	Citizens National Bank, Eureka, Kans.....	Feb. 23, 1934	Apr. 2, 1935	50,000

TABLE NO. 34.—National banks restored to solvency after having been placed in charge of receivers, from the date of the first national bank failure in 1865 to Oct. 31, 1938—Continued

	Title and location of bank	Receiver appointed	Date restored to solvency	Capital stock
2760	First National Bank, Jacksonville, Ala.....	Mar. 6, 1934	Oct. 12, 1934	\$25,000
2789	Farmers & Merchants National Bank, Headland, Ala.....	Mar. 29, 1934	Dec. 19, 1934	60,000
2825	National Bank of Commerce, Lorain, Ohio.....	May 9, 1934	Oct. 22, 1934	150,000
2869	First National Bank, Chickasha, Okla.....	July 5, 1934	Apr. 26, 1935	200,000
13a	Woodridge-Langdon Savings & Commercial Bank, Washington, D. C.	Apr. 9, 1934	Nov. 11, 1935	50,000
Total (157 banks).....				22,950,000

TABLE NO. 35.—National banks restored to solvency which subsequently became insolvent, from the date of the first national bank failure in 1865 to Oct. 31, 1938

First failure	Second failure	Title and location of bank	Receiver appointed	Capital stock
208	271	Citizens National Bank, Spokane Falls, Wash. <sup>1</sup> .....	Dec. 13, 1894	\$150,000
242	291	First National Bank, Port Angeles, Wash. <sup>1</sup> .....	Apr. 26, 1895	50,000
232	304	First National Bank, Orlando, Fla. <sup>1</sup> .....	Nov. 29, 1895	85,000
200	386	First National Bank, Arkansas City, Kans. <sup>1</sup> .....	Oct. 19, 1899	100,000
562	575	Ben Hill National Bank, Fitzgerald, Ga. <sup>1 2</sup> .....	Mar. 6, 1916	50,000
636	661	First National Bank, Lawton, Okla. <sup>1</sup> .....	Nov. 18, 1922	200,000
636	736	First National Bank, Poplar, Mont. <sup>1</sup> .....	Dec. 17, 1923	25,000
608	840	State National Bank, Crowsbad, N. Mex. <sup>1</sup> .....	Aug. 25, 1924	75,000
639	876	First National Bank, Mohall, N. Dak. <sup>1</sup> .....	Jan. 22, 1925	25,000
641	1048	First National Bank, Ackerman, Miss. <sup>1</sup> .....	Nov. 12, 1928	25,000
555	1110	Farmers and Merchants National Bank, Mount Morris, Pa. <sup>1</sup> .....	Feb. 21, 1927	25,000
792	1310	Farmers National Bank, Red Oak, Iowa.....	Oct. 14, 1929	60,000
712	1317	First National Bank, Tower City, N. Dak. <sup>1</sup> .....	Dec. 10, 1929	25,000
826	1442	First National Bank, Walhalla, N. Dak. <sup>1</sup> .....	Dec. 8, 1930	25,000
343	1446	First National Bank, Sioux City, Iowa <sup>1</sup> .....	Dec. 8, 1930	1,000,000
953	1455	Farmers National Bank, Laurens, S. C. <sup>1</sup> .....	Dec. 16, 1930	50,000
1118	1851	First National Bank, Warsaw, N. C. <sup>1</sup> .....	Dec. 17, 1931	50,000
627	2022	First National Bank, La Fayette, Colo. <sup>1</sup> .....	May 9, 1932	25,000
1713	2133	Ashland National Bank, Ashland, Ky. <sup>1</sup> .....	Sept. 22, 1932	800,000
793	2229	Citizens Security National Bank, Sisseton, S. Dak. <sup>1</sup> .....	Jan. 5, 1933	50,000
1315	2309	First National Bank, Claxton, Ga. <sup>1</sup> .....	July 11, 1933	50,000
507	2331	First National Bank, Burnside, Ky. <sup>1</sup> .....	Aug. 8, 1933	25,000
1504	2393	First National Bank, Dardanelle, Ark. <sup>1</sup> .....	Sept. 19, 1933	25,000
1499	2746	First National Bank, Holly Grove, Ark. <sup>1</sup> .....	Feb. 27, 1934	25,000
1311	2773	Taylorville National Bank, Taylorville, Ill. <sup>1</sup> .....	Mar. 19, 1934	150,000
1482	2920	First National Bank in Harrison, Ark. <sup>1</sup> .....	Jan. 10, 1935	25,000
Total (26 banks).....				3,195,000

<sup>1</sup> Second failure.

<sup>2</sup> Formerly Third National Bank.

TABLE NO. 36.—Dividends paid to creditors of insolvent national banks under the supervision of the Comptroller of the Currency, including distributions by conservators as reported by receivers, during the year ended Sept. 30, 1938<sup>1</sup>

Report No.	Location	Title	Date receiver appointed	Dividends paid during the year		Total percent of dividends paid to depositors
				Amount	Percent	
ALABAMA						
2146	Andalusia.....	Andalusia National Bank.....	Oct. 5, 1932	\$39,735	4.72	19.72
1494	Bessemer.....	City National Bank.....	Jan. 12, 1931	21,084	5.55	48.05
2648	do.....	First National Bank.....	Dec. 28, 1933	64,758	10	91.66
2142	Decatur.....	Central National Bank.....	Oct. 1, 1932			21
1897	do.....	First National Bank.....	Jan. 18, 1932	24,033	5	76.333
1329	Dothan.....	Dothan National Bank.....	Jan. 30, 1930	40,346	4.06	58.6
1883	Enterprise.....	Farmers & Merchants National Bank.....	Jan. 11, 1932	42,986	7.2	17.2
2190	Gadsden.....	Gadsden National Bank.....	Dec. 1, 1932	62,372	10	45.5
1521	Hartselle.....	First National Bank.....	Feb. 16, 1931	38,643	12.1	81.1
2103	Sylacauga.....	do.....	July 27, 1932			24.5
2851	Tuscumbia.....	do.....	June 18, 1934	146		50

Footnotes at end of table.



TABLE NO. 36.—Dividends paid to creditors of insolvent national banks under the supervision of the Comptroller of the Currency, including distributions by conservators as reported by receivers, during the year ended Sept. 30, 1938—Continued

Report No.	Location	Title	Date receiver appointed	Dividends paid during the year		Total percent of dividends paid to depositors
				Amount	Percent	
ARIZONA						
1841	Nogales	Nogales National Bank	Dec. 11, 1931	\$2,827		45
ARKANSAS						
1456	Bentonville	Benton County National Bank	Dec. 16, 1930	32,031	4.35	29.35
2603	Camden	First National Bank	Apr. 16, 1934	63,108	10	87
1492	Corning	do	Jan. 12, 1931			22.65
2771	Cotton Plant	Farmers National Bank	Mar. 19, 1934	16,358	30	87
2805	Fayetteville	Arkansas National Bank	Apr. 16, 1934			22.65
1484	Helena	Interstate National Bank	Jan. 3, 1931	2,277		83.333
2550	Huttig	First National Bank	Nov. 8, 1933	32,913	40.303	73.633
2532	Mansfield	do	Nov. 3, 1933	7,388	6.6	56.6
2817	Marianna	Lee County National Bank	May 1, 1934	2,303		65
1384	Pine Bluff	National Bank of Arkansas at	July 21, 1930	47,350	3.77	53.77
1495	Rogers	First National Bank	Jan. 13, 1931	21,498	4.55	52.55
CALIFORNIA						
2687	Anaheim	Anaheim First National Bank	Jan. 15, 1934	1,421		59
1762	Baldwin Park	First National Bank	Oct. 22, 1931	14,613	10	42
2036	Beverly Hills	do	June 7, 1932	511,825	15.007	51.667
1156	Bishop	do	Aug. 15, 1927	42,491	5.57	55.57
2311	Chico	First National Trust & Savings Bank	July 18, 1933	88,046	5	88
1921	Culver City	First National Bank	Jan. 23, 1932	245		48
2646	Fort Bragg	Coast National Bank	Nov. 7, 1933			108.9
2210	Hermosa Beach	First National Bank	Dec. 29, 1932	21,079	18.8	33.8
2310	Huntington Park	City National Bank	July 13, 1933	797		50
1977	Long Beach	Seaside National Bank	Feb. 17, 1932	35,076	5	80
1658	Los Angeles	United States National Bank	Aug. 18, 1931	356,001	5	80
1959	Monterey Park	First National Bank	Feb. 9, 1932	12,233	4.22	50.22
2278	Oceanside	do	Feb. 15, 1933	214		30
2322	Rialto	do	Aug. 2, 1933			
2244	Sacramento	California National Bank	Jan. 21, 1933	561,858	7.5	95
2057	San Bernardino	San Bernardino National Bank	June 21, 1932	87,419	10	90
1955	South Gate	South Gate National Bank	Feb. 6, 1932	6,347	2.32	62.32
1885	Walnut Park	Walnut Park National Bank	Jan. 11, 1932	35,878	5	46.5
2192	Woodlake	First National Bank	Dec. 2, 1932			105.956
1892	Yorba Linda	do	Jan. 12, 1932	5,520	5.3	72.3
COLORADO						
2513	Aurora	do	Oct. 31, 1933	21,155	7.15	46.15
2432	Central City	do	Oct. 9, 1933	26,039	14.6	104.6
1866	Idaho Springs	do	Dec. 23, 1931	22,483	20.2	64.2
1811	Steamboat Springs	do	Nov. 17, 1931	7,432	2	84
CONNECTICUT						
None.						
DELAWARE						
None.						
DISTRICT OF COLUMBIA						
3a	Washington	Bank of Brightwood	July 16, 1932	18		55
2285	do	Commercial National Bank	Feb. 28, 1933	834		60
4a	do	Departmental Bank	July 22, 1932	38,743	5	85
2640	do	District National Bank	Nov. 6, 1933	409,990	10	85
2514	do	Federal - American National Bank & Trust Co.	Oct. 31, 1933	2,26,566		65
16a	do	Fidelity Building & Loan Association.	July 18, 1936	3,840,690	85	85
14a	do	Industrial Savings Bank	Sept. 20, 1934			35
1a	do	International Exchange Bank	July 14, 1932	48,438	13.34	45
2a	do	North Capital Savings Bank	do	59,005	6.25	31.25
7a	do	Northeast Savings Bank	Nov. 15, 1933	90		95
6a	do	Park Savings Bank	July 13, 1933	810		20

Footnotes at end of table.

TABLE No. 36.—Dividends paid to creditors of insolvent national banks under the supervision of the Comptroller of the Currency, including distributions by conservators as reported by receivers, during the year ended Sept. 30, 1938—Continued

Report No.	Location	Title	Date receiver appointed	Dividends paid during the year		Total percent of dividends paid to depositors
				Amount	Percent	
	DISTRICT OF COLUMBIA—CON.					
11a	Washington.....	Potomac Savings Bank of Georgetown.	Jan. 18, 1934	\$1,222	-----	62.5
15a	do.....	The Prudential Bank.....	Mar. 17, 1936			-----
10a	do.....	Seventh Street Savings Bank	Dec. 21, 1933	106,197	10	90
12a	do.....	United States Savings Bank	Feb. 10, 1934	166,716	10	100
9a	do.....	Washington Savings Bank	Dec. 7, 1933	70,336	20	100
	FLORIDA					
1924	Arcadia.....	First National Bank.....	Jan. 26, 1932	40,030	11.153	34.483
1773	Graceville.....	do.....	Oct. 27, 1931	12,453	10.5	55.5
1470	Miami.....	City National Bank in	Dec. 23, 1930	14,560		40
2745	Orlando.....	First National Bank & Trust Co. in.	Feb. 27, 1934	731		30
2214	Palatka.....	Putnam National Bank.....	Dec. 31, 1932	54,279	8	23
1513	Panama City.....	First National Bank.....	Feb. 12, 1931	14		35
1411	Perry.....	do.....	Oct. 25, 1930	10,228	1.13	29.13
	GEORGIA					
2930	Barnesville.....	Citizens National Bank.....	Aug. 29, 1935	27,394	80	100
1667	Lyons.....	First National Bank.....	Sept. 3, 1931	13,213	15.55	65.55
2028	Sparta.....	Hancock National Bank.....	May 24, 1932	15,640	12.75	57.75
1668	Vidalia.....	First National Bank.....	Sept. 3, 1931	24,572	11.55	18.55
1493	Washington.....	National Bank of Wilkes at	Jan. 12, 1931			37.5
2211	Winder.....	Winder National Bank.....	Dec. 30, 1932	19,186	10.8	88.8
	IDAHO					
2112	Boise.....	Boise City National Bank.....	Aug. 9, 1932	158,082	10	63.334
1843	Twin Falls.....	First National Bank.....	Dec. 12, 1931	73,353	11.51	79.51
	ILLINOIS					
1779	Albion.....	National Bank of Albion.....	Oct. 29, 1931	40,040	7.94	45.94
2227	Anna.....	First National Bank.....	Jan. 12, 1933	93,680	20.2	65.2
2848	Aurora.....	Aurora National Bank.....	June 18, 1934	110,177	7	87
2117	do.....	First National Bank.....	Aug. 12, 1932	36,155	6.375	36.875
2085	do.....	First National Bank in	July 6, 1932	306,948	14.5	78
1437	Benton.....	First National Bank.....	Dec. 2, 1930	52,423	6.6	36.6
2055	Berwyn.....	First American National Bank & Trust Co.	June 21, 1932	119		12.5
2490	Braidwood.....	First National Bank in	Oct. 27, 1933	28,106	19	101
2841	Breese.....	First National Bank.....	May 31, 1934	8,375	3.4	72.4
1880	Cambridge.....	do.....	Jan. 8, 1932	4,371	2.531	10.031
2617	Canton.....	Canton National Bank.....	Dec. 13, 1933	33,870	5	93
2616	do.....	First National Bank.....	do.....	3,790		85
2404	Carrier Mills.....	do.....	Sept. 27, 1933	4,237	5.1	35.1
2831	Carthage.....	Hancock County National Bank	May 22, 1934			35
1347	Chatsworth.....	Commercial National Bank.....	Mar. 8, 1930	19,403	6.7	51.7
2680	Chadwick.....	First National Bank.....	Jan. 12, 1934	17,814	10.53	110.53
1582	Chicago.....	Albany Park National Bank & Trust Co.	May 19, 1931	856		63
2047	do.....	Alliance National Bank of.....	June 15, 1932	53,710	9.2	37.2
1547	do.....	Austin National Bank.....	Apr. 6, 1931	222		56
2051	do.....	Bowmanville National Bank of Chicago.	June 21, 1932	15		40
1715	do.....	Calumet National Bank.....	Oct. 7, 1931	1,448		48.5
2025	do.....	Douglas National Bank of Chicago.	May 21, 1932	96		38
2077	do.....	Hyde Park Kenwood National Bank of Chicago.	July 1, 1932	227,660	10	50.5
1597	do.....	Inland-Irving National Bank.....	June 9, 1931	181,441	5	55
2060	do.....	Jackson Park National Bank of Chicago.	June 25, 1932	1,566		54
2058	do.....	Jefferson Park National Bank of Chicago.	do.....	99,228	11.3	61.3
1490	do.....	Lawrence Avenue National Bank.	Jan. 9, 1931	48,392	8	35

Footnotes at end of table.

TABLE No. 36.—Dividends paid to creditors of insolvent national banks under the supervision of the Comptroller of the Currency, including distributions by conservators as reported by receivers, during the year ended Sept. 30, 1938—Continued

Report No.	Location	Title	Date receiver appointed	Dividends paid during the year		Total percent of dividends paid to depositors
				Amount	Percent	
ILLINOIS—contd.						
2067	Chicago	Midland National Bank of Chicago.	June 27, 1932			100
2064	do	National Bank of Woodlawn of Chicago.	June 25, 1932	\$744		48.5
1696	do	Ogden National Bank.	Oct. 1, 1931	36,166	8	43
2069	do	Peoples National Bank & Trust Co., of Chicago.	June 27, 1932	164,702	5	58
2062	do	Ravenswood National Bank.	June 25, 1932	20,813	5	70
1688	do	Rogers Park National Bank.	Sept. 24, 1931	12		34
2942	do	The Roseland National Bank.	Mar. 29, 1937	43,974	103.76	103.76
1596	do	Washington Park National Bank.	June 9, 1931	1,729		65
1750	do	West Side Atlas National Bank.	Oct. 16, 1931			56.667
2086	Chicago Heights	First National Bank & Trust Co.	July 7, 1932	66,476	9.45	109.45
1931	Christopher	First National Bank.	Dec. 7, 1931	52,412	17.15	82.15
2518	Compton	do	Nov. 1, 1933	48,928	35.5	100.5
2480	Dallas City	do	Oct. 26, 1933	33,862	42.35	87.35
1006	Downers Grove	do	June 19, 1931	39,082	5	57
2924	Du Quoin	do	Feb. 6, 1935	127,192	15	65
2555	Earlville	do	Nov. 10, 1933	65,961	34.77	105.1
1755	Erie	do	Oct. 19, 1931	48,487	10	61
1413	Farmer City	Old First National Bank.	Oct. 25, 1930			80
2434	Galena	Galena National Bank.	Oct. 9, 1933	128		88
2431	do	Merchants National Bank.	do			104.217
1853	Gillespie	Gillespie National Bank.	Dec. 19, 1931	280		32
2770	Granville	First National Bank.	Mar. 15, 1934			85
2516	Grayville	do	Nov. 1, 1933	18,822	7	38
1939	Harvey	do	Feb. 1, 1932	98,049	14.176	64.176
2548	Henry	First-Henry National Bank.	Nov. 7, 1933			40
2950	do	Henry National Bank.	Oct. 27, 1937	7,242	31.487	31.487
1765	Herrin	City National Bank.	Oct. 22, 1931	48,820	12.58	65.58
2215	do	First National Bank.	Dec. 31, 1932			53
2337	Hoopeston	do	Aug. 15, 1933	46,633	9.56	109.56
2196	Jacksonville	Ayers National Bank.	Nov. 21, 1932	156,573	5	30
2554	Joliet	First National Bank.	Nov. 10, 1933	557		98
1961	do	Joliet National Bank.	Feb. 10, 1932	570,397	20	60
1629	do	Will County National Bank.	July 15, 1931	137,976	6	66
1708	Kewanee	First National Bank.	Oct. 6, 1931	73,262	7	80
2755	La Grange	do	Mar. 2, 1934	22		92.5
2589	La Harpe	do	Dec. 7, 1933			15
2913	Lanark	do	Nov. 21, 1934	23,668	6	83.5
2124	Lawrenceville	do	Aug. 22, 1932	30,454	6	65
2107	Leland	do	Aug. 1, 1932	49,975	19.75	47
1983	Le Roy	do	Feb. 19, 1932	27,076	17	112
2883	Lincoln	American National Bank.	Aug. 15, 1934	5,108	1.845	42.845
2828	do	Lincoln National Bank.	May 10, 1934			100
2870	Livingston	First National Bank.	July 5, 1934	12,277	9.4	84.4
2127	Marengo	do	Aug. 29, 1932	32,396	6.35	81.35
1444	Marion	do	Dec. 5, 1930	81,654	6	48
2485	Marseilles	do	Oct. 27, 1933	62,519	17	67
2678	Mascoutah	do	Jan. 12, 1934			107.3
1969	Mendota	do	Feb. 12, 1932	27,418	6.4	91.4
1970	do	Mendota National Bank.	do	40,725	6.35	98.35
1850	Momence	First National Bank.	Dec. 17, 1931	778		66
2478	Monmouth	Peoples National Bank.	Oct. 26, 1933	296		75
2676	Monticello	First National Bank.	Jan. 12, 1934	62,598	10	100
2587	Morrison	do	Dec. 7, 1933	17,087		107.62
2840	Mount Carmel	American-First National Bank.	May 31, 1934	10,163		45
2216	Mount Vernon	Third National Bank.	Jan. 3, 1933	107,422	7	82
1910	Mount Olive	First National Bank in.	Jan. 20, 1932			50
2816	Naperville	First National Bank.	Apr. 27, 1934	175		85
2411	Newman	Newman National Bank.	Oct. 2, 1933	495		75
2683	Niles Center	National Bank of Niles Center.	Jan. 12, 1934	127,969	15	100
2266	Nokomis	Nokomis National Bank.	Feb. 9, 1933	19,143	6	71
2406	Odin	First National Bank.	Sept. 27, 1933	11,815	15	65
1711	Ottawa	National City Bank.	Oct. 6, 1931	295		47
1944	Palatine	First National Bank.	Feb. 2, 1932			40.667
2158	Palatine	do	Oct. 20, 1932	24,362	12.75	70.25
1359	Pana	Pana National Bank.	Apr. 1, 1930	40,024	7.83	62.83
1928	Pekin	Farmers National Bank.	Jan. 26, 1932	2,426		92.167
2912	Peru	Peru National Bank.	Nov. 21, 1934			14

Footnotes at end of table.

TABLE No. 36.—Dividends paid to creditors of insolvent national banks under the supervision of the Comptroller of the Currency, including distributions by conservators as reported by receivers, during the year ended Sept. 30, 1938—Continued

Report No.	Location	Title	Date receiver appointed	Dividends paid during the year		Total percent of dividends paid to depositors
				Amount	Percent	
ILLINOIS—contd.						
2679	Peru	State National Bank	Jan. 12, 1934	\$3,859	19.28	109.28
1651	Polo	First National Bank	Aug. 12, 1931	<sup>2</sup> 9		75
2933	Pontiac	Livingston County National Bank	Oct. 15, 1935			
2892	do	National Bank of	Sept. 26, 1934	72,712	10	45
1420	Quincy	Quincy-Ricker National Bank & Trust Co.	Nov. 10, 1930	<sup>2</sup> 142		70
2082	Riverside	First National Bank	July 6, 1932			55
2919	Robinson	do	Dec. 27, 1934	6,152	8.018	88.018
2041	Rock Falls	do	June 10, 1932	34,729	11.28	48.78
2013	Rockford	Forest City National Bank	Apr. 19, 1932	163,462	10	100
1801	do	Manufacturers National Bank & Trust Co.	June 16, 1931	185,059	7	68
1968	do	Rockford National Bank	Feb. 12, 1932	288,744	8	64
1604	do	Security National Bank	June 18, 1931	<sup>2</sup> 1		49
2677	Savanna	First National Bank	Jan. 12, 1934	33,118	6.5	106.5
2264	Secor	do	Feb. 6, 1933	34,561	38	53
1476	Sesser	do	Dec. 26, 1930	18,265	8.66	53.66
2521	Sheridan	do	Nov. 1, 1933			72
2788	Sterling	First Sterling National Bank	Mar. 29, 1934	72,021	6.64	101.64
1786	Sycamore	First National Bank	Oct. 31, 1931	2,098		75
2602	Tamaroa	do	Dec. 9, 1933	5		30
2239	Taylorville	Farmers National Bank	Jan. 19, 1933			90.33
2773	do	Taylorville National Bank	Mar. 10, 1934	9,403	4.354	26.354
2764	Urbana	First National Bank	Mar. 13, 1934	36,781	7	57
2523	Viola	Farmers National Bank	Nov. 1, 1933	27,203	14.9	104.9
1609	Waukegan	Waukegan National Bank	June 22, 1931	<sup>2</sup> 116		53
1830	West Frankfort	First National Bank	Dec. 7, 1931	13,347	2.47	57.47
2236	Wheaton	do	Jan. 19, 1933			55
2063	Wilmette	do	June 25, 1932	131,996	20	62
2515	Wilmington	Commercial National Bank	Nov. 1, 1933	27,821	15.65	110.65
INDIANA						
2422	Cayuga	First National Bank	Oct. 3, 1933	18,322	17.1	57.1
2420	Clinton	do	do	63,826	12.95	74.96
1479	Connersville	do	Dec. 30, 1930	53,233	5	90
2731	Flora	Bright National Bank	Feb. 13, 1934	20,235	7.42	107.42
2858	Fort Wayne	First and Tri State National Bank & Trust Co.	June 22, 1934	30,143	1	38.88
2524	do	Old First National Bank & Trust Co.	Nov. 2, 1933	52,504		75
2797	Franklin	Citizens National Bank	Apr. 10, 1934	1,083		110.76
1931	Gary	First National Bank	Jan. 27, 1932	345		51.5
1963	do	National Bank of America at	Feb. 10, 1932	6		60.66
2822	Goshen	City National Bank	May 8, 1934	130		83
2742	Greensburg	Citizens Third National Bank & Trust Co.	Feb. 26, 1934	27		108.65
1896	Hammond	Hammond National Bank & Trust Co.	Jan. 18, 1932	145,286	7.5	47.5
2836	Hartford City	First National Bank	May 23, 1934			77
2293	Indianapolis	Continental National Bank	Apr. 8, 1933	13,486	11.654	87.654
2723	Jasonville	First National Bank	Feb. 5, 1934	15,663	8.5	86.5
1342	Kewanna	American National Bank	Feb. 25, 1930	39,358	20.25	92.76
1771	Kokomo	Citizens National Bank	Oct. 23, 1931	1,004		76.667
1501	do	Howard National Bank	Jan. 22, 1931	77,482	14.6	23.6
2359	Lebanon	First National Bank	Aug. 29, 1933	47,734	10.22	105.22
2148	Lewisville	do	Oct. 8, 1932	42,001	19.9	54.4
2713	Linton	do	Feb. 1, 1934	54,801	10	88
1800	Logansport	do	Nov. 11, 1931	396,382	9	94
2738	Lowell	First National Bank in	Feb. 21, 1934			
2677	Marion	First National Bank	Dec. 5, 1933	144,342	8.98	108.98
2065	Martinsville	do	June 27, 1932	61,580	10	45
2219	Monrovia	do	Jan. 5, 1933	22,431	23.6	103.6
2418	Montpelier	do	Oct. 3, 1933			44
2336	Mulberry	Citizens National Bank	Aug. 15, 1933	29,916	18.17	108.17
2401	Nappanee	First National Bank	Sept. 26, 1933	18,989	10,403	88.733
2775	New Albany	New Albany National Bank	Mar. 23, 1934	76,951	10	60
2776	do	Second National Bank	do	105,643	7	89
2599	Newcastle	Farmers & First National Bank	Dec. 8, 1933	85,660	10	90
2366	Peru	First National Bank	Sept. 6, 1933	89,836	10	80

Footnotes at end of table.

TABLE No. 36.—Dividends paid to creditors of insolvent national banks under the supervision of the Comptroller of the Currency, including distributions by conservators as reported by receivers, during the year ended Sept. 30, 1938—Continued

Report No.	Location	Title	Date receiver appointed	Dividends paid during the year		Total percent of dividends paid to depositors
				Amount	Percent	
INDIANA—contd.						
2417	Plymouth	First National Bank of Marshall County at	Oct. 3, 1933			90
2413	Princeton	Peoples-American National Bank	Oct. 2, 1933	\$45,901	5	70
2296	Rushville	American National Bank	Apr. 25, 1933	21		107.83
1964	Shelbyville	First National Bank	Feb. 10, 1932			80
1513	Sheridan	Farmers & Merchants National Bank	Feb. 9, 1931	218		44
2777	South Bend	Citizens National Bank	Mar. 23, 1934	90,530	5	105
2094	Sullivan	Peoples National Bank & Trust Co.	July 15, 1932			64.667
2644	Swayzee	First National Bank	Dec. 26, 1933	20,216	8.26	108.26
1833	Terre Haute	Citizens National Bank & Trust Co.	Dec. 7, 1931	124,294	12.22	73.22
2145	Vincennes	First National Bank	Oct. 3, 1932	54,174	10	83
2674	Wabash	Farmers & Wabash National Bank	Jan. 11, 1934	71,674	5.64	105.64
IOWA						
1930	Anamosa	Anamosa National Bank	Jan. 27, 1932	42,429	7.44	78.94
1699	Bode	First National Bank	Oct. 1, 1931	12,795	15.6	65.6
2699	Cedar Rapids	Cedar Rapids National Bank	Jan. 23, 1934	175,113	80	100
2494	Chelsea	First National Bank	Oct. 30, 1933	23,811	21.6	106.6
2808	Council Bluffs	do	Apr. 20, 1934	455		100
2093	Dubuque	Consolidated National Bank	July 14, 1932			80
2507	Dunkerton	First National Bank	Oct. 31, 1933			78.33
2324	Everly	do	Aug. 3, 1933	53,657	26.67	101.67
2501	Grand River	do	Oct. 30, 1933	1,593	2.5	87.5
2108	Independence	Buchanan County National Bank	Aug. 1, 1932	77,423	12.5	87.5
1919	Iowa City	First National Bank	Jan. 22, 1932	88,359	13.45	93.45
2499	Kingsley	Farmers National Bank	Oct. 30, 1933	10,993	9.1	63.1
2442	Knoxville	Knoxville-Citizens National Bank & Trust Co.	Oct. 10, 1933	211		52.5
2361	Lorimor	First National Bank	Sept. 5, 1933	23,798	10.25	40.25
1627	New Hampton	Second National Bank	July 14, 1931	39,631	6.5	87.5
2111	Northwood	First National Bank	Aug. 8, 1932	33,940	18.1	73.1
1907	Oskaloosa	Oskaloosa National Bank	Jan. 20, 1932			56.667
2502	Rake	Farmers First National Bank	Oct. 30, 1933	11,305	16	101
2506	Rock Valley	First National Bank	Oct. 31, 1933	6,268	4.05	84.05
2509	St. Ansgar	do	do	11,650	7.65	71.15
2496	Stanton	do	Oct. 30, 1933	32,757	10.35	93.35
2151	Story City	do	Oct. 10, 1932	49,724	13.2	69.2
2080	Vinton	Farmers National Bank in	July 2, 1932	87		58
2095	Waterloo	Commercial National Bank of	July 18, 1932	205,749	6	66
1980	do	Pioneer National Bank	Feb. 18, 1932	129,364	8	53
2188	Webster City	First National Bank	Nov. 30, 1932	30,527	8.28	51.28
2844	Winterset	Citizens National Bank	June 4, 1934	25,330	6	87
KANSAS						
2317	Augusta	First National Bank	July 27, 1933	27,627	7.633	75.963
2367	Clay Center	do	Sept. 6, 1933	41,558	10.45	90.45
2352	Ellis	do	Aug. 23, 1933	3,718	3.2	70.7
1542	Ellsworth	Central National Bank	Mar. 30, 1931	46,558	6.12	67.12
2004	Garnett	National Bank of Commerce	Mar. 25, 1932	17,727	9.35	56.85
1985	Great Bend	Citizens National Bank	Feb. 20, 1932			100
2739	Ness City	First National Bank in	Feb. 21, 1934	15,557	10.1	55.1
2641	Oakley	First National Bank	Aug. 18, 1933	16,514	15.7	60.7
1974	Pittsburg	do	Feb. 17, 1932	82,705	9.027	80.687
KENTUCKY						
2331	Burnside	do	Aug. 8, 1933	9,213	11.05	90.05
2047	Campbellsville	The Taylor National Bank	Aug. 24, 1937	423,843	50	50
2812	Carrollton	Carrollton National Bank	Apr. 25, 1934	39,928	6.54	76.54
2893	Clinton	First National Bank	Sept. 26, 1934	20,126	9.84	109.84
2099	Corbin	Whitley National Bank	July 18, 1932	19,691	10.5	70.5
2768	Dawson Springs	First National Bank	Mar. 14, 1934	1,131		85
1935	Glasgow	Trigg National Bank	Jan. 28, 1932	26,566	4.75	55.75
2712	Greenup	First National Bank	Feb. 1, 1934	52,231	15.5	105.5

Footnotes at end of table.

TABLE No. 36.—Dividends paid to creditors of insolvent national banks under the supervision of the Comptroller of the Currency, including distributions by conservators as reported by receivers, during the year ended Sept. 30, 1938—Continued

Report No.	Location	Title	Date receiver appointed	Dividends paid during the year		Total percent of dividends paid to depositors
				Amount	Percent	
KENTUCKY—contd.						
2948	Haroldsburg	First-Mercer National Bank	Sept. 21, 1937	\$42,070	102.186	102.186
1898	Hazard	First National Bank in	Jan. 18, 1932	11,121	2	70
2044	Henderson	Henderson National Bank	June 11, 1932	71,439	8	95
2091	Jenkins	First National Bank	July 12, 1932	23,187	13.6	80.266
1424	Louisville	National Bank of Kentucky	Nov. 17, 1930	4,592	—	67
2425	Lynch	Lynch National Bank	Oct. 3, 1933	15,903	13.28	113.28
2349	Monticello	Citizens National Bank	Aug. 23, 1933	25,793	17.85	100.85
2575	Murray	First National Bank	Nov. 23, 1933	685	—	80
1775	Paducah	City National Bank	Oct. 28, 1931	745	—	45
1936	Pineville	Bell National Bank	Jan. 28, 1932	62,214	15	73
2306	Richmond	Citizens National Bank	June 26, 1933	43,429	8	85
1531	Stone	First National Bank	Mar. 17, 1931	25,493	7.3	84.3
2049	Whitesburg	do	June 17, 1932	43,079	10.2	82.7
2927	Winchester	Citizens National Bank	July 25, 1935	—	—	102.81
LOUISIANA						
2735	Delhi	Macon Ridge National Bank	Feb. 21, 1934	107	—	45
2820	Elton	First National Bank	May 2, 1934	7,661	10	70
2642	Gibbsland	First National Bank in	Dec. 21, 1933	8,061	12.5	62.5
2353	Oberlin	First National Bank	Aug. 23, 1933	222	—	30
2926	Shreveport	American National Bank	Apr. 19, 1935	24,039	7.219	47.219
2934	do	Commercial National Bank	Feb. 21, 1936	—	—	—
2428	Tallah	Madison National Bank	Oct. 4, 1933	44	—	22.5
MAINE						
2636	Auburn	National Shoe & Leather Bank	Dec. 19, 1933	180	—	77
2670	Calais	Calais National Bank	Jan. 9, 1934	121,268	7	100
2685	Caribou	Caribou National Bank	Jan. 15, 1934	35	—	15
2667	Fort Fairfield	Fort Fairfield National Bank	Jan. 8, 1934	102,035	10	50
2671	Houlton	Farmers National Bank	Jan. 9, 1934	178	—	75
2660	Pittsfield	Pittsfield National Bank	Jan. 3, 1934	267	—	87.5
2536	Portland	First National Bank	Nov. 6, 1933	2,178	—	95
2545	Presque Isle	Presque Isle National Bank	Nov. 7, 1933	7,312	—	80
2342	Rockland	Rockland National Bank	Aug. 18, 1933	108	—	88
2709	Van Buren	First National Bank	Jan. 31, 1934	24,539	10	22.5
2537	Waterville	Peoples-Ticonic National Bank	Nov. 6, 1933	2,053	—	80
2867	do	Ticonic National Bank	June 28, 1934	60,509	11	11
MARYLAND						
2444	Bel Air	Farmers & Merchants National Bank	Oct. 11, 1933	26,792	9.053	90.333
2443	do	Second National Bank	do	57,568	6.26	96.26
2304	Frostburg	Citizens National Bank	June 8, 1933	1,889	—	50
2845	do	First National Bank	June 4, 1934	38	—	25
2466	Grantsville	do	Oct. 25, 1933	16,722	5.35	68.35
1701	Hagerstown	do	Oct. 5, 1931	82	—	58
2292	Hampstead	do	Mar. 10, 1933	58,990	8.1	83.1
2649	Hancock	do	Dec. 28, 1933	23,580	5	55
2300	Kitzmill	First National Bank of Kitzmill- erville.	May 19, 1933	45,646	23	93
2824	Midland	First National Bank	May 9, 1934	275	—	45
2581	Oakland	Garrett National Bank	Dec. 5, 1933	—	—	95
1954	Pikesville	Pikesville National Bank	Feb. 6, 1932	35,098	4.25	82.25
MASSACHUSETTS						
2323	Athol	Athol National Bank	Aug. 3, 1933	201	—	80
2326	do	Millers River National Bank	Aug. 4, 1933	1,142	—	80
2935	Boston	Atlantic National Bank	Mar. 18, 1936	2,437	—	100
1861	do	Boston-Continental National Bank.	Dec. 22, 1931	—	—	40
1848	do	Federal National Bank	Dec. 15, 1931	1,095,929	5	40
2358	Haverhill	Essex National Bank	Aug. 20, 1933	108,543	5	95
2357	do	First National Bank	do	86,923	5.462	105.462
2042	Leominster	Leominster National Bank	June 11, 1932	37,388	2.57	82.57
1946	Lowell	Middlesex National Bank	Feb. 3, 1932	4,574	—	53
1867	Lynn	State National Bank in	Dec. 23, 1931	—	—	70
2618	Millbury	Millbury National Bank	Dec. 13, 1933	19	—	83.33
2533	Webster	Webster National Bank	Nov. 3, 1933	17,066	1.57	101.57

Footnotes at end of table.

TABLE No. 36.—Dividends paid to creditors of insolvent national banks under the supervision of the Comptroller of the Currency, including distributions by conservators as reported by receivers, during the year ended Sept. 30, 1938—Continued

Report No.	Location	Title	Date receiver appointed	Dividends paid during the year		Total percent of dividends paid to depositors
				Amount	Percent	
MICHIGAN						
2582	Adrian	National Bank of Commerce	Dec. 5, 1933	\$92,404	15	80
2234	Algonac	First National Bank	Jan. 17, 1933	39,251	20	70
2436	Almont	do	Oct. 9, 1933	22,012	14.3	99.3
2460	Avoca	do	Oct. 24, 1933	17,962	7.6	46.6
1872	Benton Harbor	American National Bank & Trust Co.	Dec. 29, 1931	4,004		84
2456	Birmingham	First National Bank	Oct. 14, 1933	200,776	10	55
1643	Boyne City	do	Aug. 7, 1931	95,586	22.08	82.08
1784	Buchanan	do	Oct. 30, 1931	56,314	12.87	104.87
2212	Centerline	do	Dec. 30, 1932	47,909	26	81
2830	Coldwater	Coldwater National Bank	May 15, 1934	72,889	16.45	102.45
2896	Crystal Falls	Crystal Falls National Bank	Oct. 10, 1934	12		80
2897	do	Iron County National Bank	do	3,478		72
1621	Dearborn	First National Bank	July 3, 1931	26,833	5.3	66.3
2299	Detroit	do	May 11, 1933	33,471,052	10	80
2298	do	Guardian National Bank of Commerce.	do	13,250		89.5
2749	Flint	First National Bank & Trust Co. at.	Feb. 27, 1934	535,045	10	85
2397	Grand Rapids	Grand Rapids National Bank	Sept. 25, 1933	2,550		70
1634	Greenville	Greenville National Bank	July 21, 1931	5,258	2.3	62.3
2382	Hart	First National Bank	Sept. 14, 1933	31,013	10	97.5
2402	Hartford	Olney National Bank	Sept. 26, 1933	35,712	10.25	78.25
2645	Hastings	Hastings National Bank	Dec. 27, 1933	123,219	18.46	98.46
2791	Hillsdale	First National Bank	Apr. 3, 1934	686		35
1687	Inkster	Inkster National Bank	Sept. 23, 1931	18,430	8.73	86.23
2864	Ionia	National Bank of	June 26, 1934	100,344	10	85
2030	Iron Mountain	United States National Bank	May 24, 1932	222		61.5
1587	Ironwood	Iron National Bank	May 26, 1931	5,116	1.3	87.3
1832	Ithaca	Ithaca National Bank	Dec. 7, 1931	33,630	6.98	79.68
2356	Jackson	Union & Peoples National Bank	Aug. 24, 1933	310,214	5	50
2034	L'Anse	Baraga County National Bank	June 2, 1932	17,269	5	61.667
2766	Lansing	Capital National Bank	Mar. 13, 1934	3,215		70
2259	Lincoln Park	Lincoln Park National Bank	Feb. 2, 1933	29,324	14.67	88
2762	Ludington	First National Bank & Trust Co.	Mar. 8, 1934	50,852	6	71
2915	Manistique	First National Bank in	Nov. 22, 1934	38,356	17.3	87.3
2233	Marine City	Liberty National Bank	Jan. 17, 1933	59,581	15	70
2470	Millington	Millington National Bank	Oct. 25, 1933	12,855	16.3	76.3
2392	Niles	City National Bank & Trust Co.	Sept. 18, 1933	54,695	6	93.5
2646	Paw Paw	First National Bank	Dec. 28, 1933	39,816	10	90
2381	Pontiac	First National Bank at	Sept. 13, 1933	498,596	10	75
2119	do	First National Bank & Trust Co. in.	Aug. 12, 1932	71,180	1.609	6.709
1702	Reed City	First National Bank	Oct. 5, 1931	107,503	10	52
2542	Richmond	do	Nov. 6, 1933	59,622	8	91
2611	Rochester	do	Dec. 12, 1933	92		55
2446	Romeo	Citizens National Bank	Oct. 12, 1933	50,040	10	42
1622	Royal Oak	First National Bank	July 3, 1931	31,434	5	33
1603	St. Clair Shores	do	June 17, 1931			50
1690	St. Joseph	Commercial National Bank & Trust Co.	Sept. 28, 1931	239,867	10	60.5
2651	Wyandotte	First National Bank	Dec. 28, 1933	74,254	15	100
2225	Yale	do	Jan. 12, 1933	22,594	7.65	55.65
2477	Ypsilanti	do	Oct. 26, 1933	108,887	5	60
MINNESOTA						
2110	Adams	do	Aug. 8, 1932	16,511	6.3	34.3
2881	Faribault	Citizens National Bank	Aug. 14, 1934	159,479	18	38
2887	Foley	First National Bank	Sept. 20, 1934	24,845	17.8	17.8
2458	Fosston	do	Oct. 16, 1933	17,735	4.26	67.26
2140	Frazee	do	Sept. 26, 1932	10,464	4.4	66.4
2448	Goodhue	do	Oct. 13, 1933	23,919	7.2	67.2
2598	Hendricks	Farmers National Bank	Dec. 8, 1933	11,178	5	50
2407	Ironton	First National Bank	Sept. 27, 1933	18,627	28	113
2231	Jackson	Jackson National Bank in	Jan. 16, 1933	31,745	22.1	94.1
2166	Lake Benton	National Citizens Bank	Oct. 28, 1932	20,313	13	34
2209	Ortonville	First National Bank	Dec. 29, 1932	28,128	6.9	58.9
1027	Owatonna	National Farmers Bank	Sept. 10, 1926			36
2549	Park Rapids	First National Bank	Nov. 8, 1933	21,274	6.6	74.1

Footnotes at end of table.

TABLE No. 36.—Dividends paid to creditors of insolvent national banks under the supervision of the Comptroller of the Currency, including distributions by conservators as reported by receivers, during the year ended Sept. 30, 1938—Continued

Report No.	Location	Title	Date receiver appointed	Dividends paid during the year		Total percent of dividends paid to depositors
				Amount	Percent	
MINNESOTA—cont'd.						
2265	St. James.....	Citizens & Security National Bank.....	Feb. 6, 1933	\$23,500	11.25	103.25
2590	Swanville.....	First National Bank.....	Dec. 7, 1933	22,989	21.7	30.7
2199	Wadena.....	Merchants National Bank.....	Dec. 16, 1932	21,209	5.77	82.77
2846	West Concord.....	First National Bank.....	June 6, 1934	37,591	15.17	85.17
2608	White Bear Lake.....	do.....	Dec. 11, 1933	38,004	14	64
MISSISSIPPI						
1502	Clarksdale.....	Planters National Bank.....	Jan. 26, 1931	16,926	3	85.5
1819	Corinth.....	First National Bank.....	Nov. 30, 1931	13,229	2.05	22.05
1477	Greenwood.....	do.....	Dec. 27, 1930	108,373	8	73
1828	Gulfport.....	First National Bank in.....	Dec. 3, 1931	90,980	6	46
2307	Natchez.....	Britton & Koontz National Bank.....	July 1, 1933	154	-----	55
MISSOURI						
1515	Clinton.....	Clinton National Bank.....	Feb. 10, 1931	13,859	3.9	53.9
1942	do.....	Peoples National Bank.....	Feb. 2, 1932	7,703	3.5	90.5
1648	Maryville.....	First National Bank.....	Aug. 10, 1931	52,920	13.13	87.13
2733	Mountain Grove.....	do.....	Feb. 19, 1934	134	-----	24
2295	St. Louis.....	Cherokee National Bank.....	Apr. 22, 1933	49,540	4.3	66.8
2772	do.....	Grand National Bank.....	Mar. 19, 1934	82,076	5	82
2229	do.....	St. Louis National Bank.....	Jan. 13, 1933	65,700	5.92	65.92
2346	do.....	South Side National Bank.....	Aug. 19, 1932	246	-----	100
2351	Seymour.....	Peoples National Bank.....	Aug. 23, 1933	488	.6	10.6
2282	Springfield.....	McDaniel National Bank.....	Feb. 17, 1933	8,232	.838	12.838
MONTANA						
2585	Anaconda.....	National Bank of.....	Dec. 5, 1933	16,533	4	190
2472	Conrad.....	First National Bank.....	Oct. 25, 1933	-----	-----	60
2163	Deer Lodge.....	United States National Bank.....	Oct. 25, 1932	15,675	5	55
2875	Lima.....	First National Bank.....	July 19, 1934	13,284	34.25	109.25
2471	Valier.....	do.....	Oct. 25, 1933	-----	-----	-----
NEBRASKA						
1790	Alliance.....	do.....	Nov. 3, 1931	86,081	6.6	66.6
2246	Columbus.....	Commercial National Bank.....	Jan. 24, 1933	17,737	6.55	84.05
1881	Creighton.....	Creighton National Bank.....	Jan. 9, 1932	1,988	3	45
2032	Hartington.....	First National Bank.....	June 1, 1932	20,057	11.5	26.5
1728	Hastings.....	do.....	Oct. 13, 1931	125	-----	66
2257	Leigh.....	do.....	Feb. 2, 1933	18,427	9.8	109.8
2652	Litchfield.....	do.....	Dec. 29, 1933	9,018	6.55	56.55
2241	Madison.....	do.....	Jan. 20, 1933	17,930	6	66
1821	Norfolk.....	Norfolk National Bank.....	Dec. 2, 1931	23,919	3.68	89.68
2928	Pender.....	First National Bank.....	July 25, 1935	35,101	20	100
2732	Randolph.....	Security National Bank.....	Feb. 13, 1934	18,160	12.45	84.45
2886	Scribner.....	First National Bank.....	Sept. 20, 1934	27,622	6.7	56.7
1844	Westpoint.....	Westpoint National Bank.....	Dec. 14, 1931	63	-----	34
NEVADA						
2195	Reno.....	Reno National Bank.....	Dec. 9, 1932	18,794	-----	50
2196	Winnemucca.....	First National Bank.....	Dec. 10, 1932	70,807	5	60
NEW HAMPSHIRE						
2655	Rochester.....	Public National Bank.....	Jan. 2, 1934	1,789	-----	90
NEW JERSEY						
2253	Atlantic City.....	Atlantic City National Bank.....	Jan. 30, 1933	9,615	-----	5
2249	do.....	Chelsea-Second National Bank & Trust Co.....	Jan. 27, 1933	83,139	-----	6
2619	do.....	Union National Bank.....	Dec. 13, 1933	15,774	2.649	7,649
2455	Avon-by-the-Sea.....	First National Bank.....	Oct. 13, 1933	-----	-----	30
2665	Branchville.....	First National Bank.....	Jan. 6, 1934	1,906	-----	92
2798	Carlstadt.....	Carlstadt National Bank.....	Apr. 10, 1934	1,280	-----	85
2765	Collingswood.....	Collingswood National Bank.....	Mar. 13, 1934	-----	-----	80

Footnotes at end of table.



TABLE No. 36.—Dividends paid to creditors of insolvent national banks under the supervision of the Comptroller of the Currency, including distributions by conservators as reported by receivers, during the year ended Sept. 30, 1938—Continued

Report No.	Location	Title	Date receiver appointed	Dividends paid during the year		Total percent of dividends paid to depositors
				Amount	Percent	
NEW JERSEY—CON.						
2640	East Orange	First National Bank	Dec. 21, 1933			65
2761	East Rutherford	do	Mar. 1, 1934	\$44,436	10.8	85.8
2724	Edgewater	do	Feb. 5, 1934	42,375	5.01	85.01
2829	Lakewood	Peoples National Bank	May 14, 1934	692		50
1908	Long Branch	Citizens National Bank	Jan. 20, 1932	2 1/4		52.5
2758	Lyndhurst	First National Bank	Mar. 5, 1934	202,965	25	75
2355	Maple Shade	Maple Shade National Bank	Aug. 23, 1933	17,113	16.1	36.1
2387	Midland Park	First National Bank	Sept. 15, 1933	16,851	6.15	86.15
2451	Millville	Mechanics National Bank & Trust Co.	Oct. 13, 1933	26,086	5	37
2327	Mount Holly	Mount Holly National Bank	Aug. 4, 1933	23,513	8	43
2045	Newark	New Jersey National Bank & Trust Co.	June 11, 1932	527,323	10	95
1391	do	Port Newark National Bank	Aug. 8, 1930			105
2251	New Brunswick	Citizens National Bank	Feb. 16, 1933	2 77		50
2181	Ocean City	First National Bank	Nov. 18, 1932	294		5
2853	do	Ocean City National Bank	June 18, 1934	49		22.5
1927	Ocean Grove	Ocean Grove National Bank	Jan. 26, 1932	59,910	5	66
2628	Orange	Orange National Bank	Dec. 19, 1933	1,825		67.5
2666	Palmyra	Palmyra National Bank	Jan. 6, 1934	28,634	10	45
2914	Pleasantville	First National Bank	Nov. 21, 1934	2,663		25
2262	do	Pleasantville National Bank	Feb. 4, 1933	15,344	5.13	20.13
1949	Point Pleasant Beach	Point Pleasant Beach National Bank & Trust Co.	Feb. 3, 1932	56,020	37.7	59.7
2512	Port Norris	First National Bank	Oct. 31, 1933	112		15
2294	Red Bank	Broad Street National Bank	Apr. 15, 1933	63		43
2854	Sea Bright	First National Bank in	June 18, 1934			85
2922	do	First National Bank	Jan. 28, 1935			
1803	Sea Isle City	do	Nov. 11, 1931	18,180	7.75	35.25
1948	Seaside Heights	Coast National Bank	Feb. 3, 1932	10,116	6.45	6.45
2850	Socausus	First National Bank	June 18, 1934	6,553		75
2450	Somers Point	do	Oct. 13, 1933	19,731	13.65	73.65
1642	Union City	National Bank of North Hudson at	Aug. 6, 1931	239		59
1641	do	Union City National Bank	do	23,822	2.82	72.82
1753	Westmont	Westmont National Bank	Oct. 19, 1931	9,996	3	50.666
2917	West New York	First National Bank	Dec. 14, 1934	4,507		55
2396	West Paterson	Westside National Bank	Sept. 22, 1933			65
1823	Woodbridge	First National Bank & Trust Co	Dec. 2, 1931	236		58.5
NEW MEXICO						
None.						
NEW YORK						
1913	Albion	Citizens National Bank	Jan. 21, 1932	459		83.667
2586	Alexandria Bay	First National Bank of The Thousand Islands.	Dec. 7, 1933	643		53.33
2277	Baldwin	Sunrise National Bank & Trust Co.	Feb. 14, 1933			
2394	Barneveld	First National Bank of Trenton	Sept. 20, 1933	13,707	5.1	75.1
2718	Brockport	First National Bank	Feb. 2, 1934	396		66.667
2415	Central Park	Central Park National Bank	Oct. 2, 1933	2 1		41.66
2624	Cooperstown	Cooperstown National Bank	Dec. 18, 1933	63,766	12.5	90
2737	Corona	Newtown National Bank of New York	Feb. 21, 1934	445		108.79
2895	East Rochester	First National Bank	Oct. 10, 1934	71,934	10	65
2313	Franklin	do	July 21, 1933	30,695	9.7	94.7
1918	Germantown	Germantown National Bank	Jan. 22, 1932	25,887	10.45	68.45
1899	Granville	Farmers National Bank	Jan. 18, 1932	87,638	8	63.5
2475	Hankins	First National Bank	Oct. 25, 1933	17,167	10.5	89.5
2730	Hempstead	do	Feb. 13, 1934			90
2856	Herkimer	Herkimer National Bank	June 21, 1931	21,655	1.869	11.699
2023	Hornell	Citizens National Bank & Trust Co.	May 10, 1932	128,543	10	55
1988	do	First National Bank	Feb. 27, 1932	103,990	7	77
2328	Larchmont	Larchmont National Bank & Trust Co.	Aug. 5, 1933	1,615		30
2232	Mamaroneck	First National Bank in	Jan. 16, 1933	504		5
2719	do	First National Bank & Trust Co.	Feb. 2, 1934			1

Footnotes at end of table.

TABLE No. 36.—Dividends paid to creditors of insolvent national banks under the supervision of the Comptroller of the Currency, including distributions by conservators as reported by receivers, during the year ended Sept. 30, 1938—Contd.

Report No.	Location	Title	Date receiver appointed	Dividends paid during the year		Total percent of dividends paid to depositors
				Amount	Percent	
<b>NEW YORK—contd.</b>						
1649	Mechanicville.....	Manufacturers National Bank.....	Aug. 10, 1931	\$146,275	5.6	79.6
1725	Mohawk.....	National Mohawk Valley Bank.....	Oct. 12, 1931			62
1767	Newark.....	First National Bank.....	Oct. 23, 1931	106,127	10.7	70.77
2454	Newport.....	National Bank of Newport.....	Oct. 13, 1933	15,416	3.22	10.2
2711	New Rochelle.....	National City Bank.....	Feb. 1, 1934	4,766		45
2315	New York.....	Doughlaston National Bank.....	July 21, 1933	9,590	5.2	61.2
2736	do.....	Elmhurst National Bank.....	Feb. 21, 1934	53,164	8.95	92.95
2946	do.....	Fort Greene National Bank in New York.....	Aug. 14, 1937			
2459	do.....	Harriman National Bank & Trust Co. of the City of New York.....	Oct. 16, 1933	30,890		70.25
2944	do.....	National Bank of Ridgewood in New York.....	July 12, 1937			
2907	do.....	Ozone Park National Bank.....	Oct. 30, 1934	102,501	8	73
1664	do.....	Queensboro National Bank of the City of New York.....	Aug. 26, 1931	2 41		77
2565	do.....	Richmond National Bank.....	Nov. 14, 1933	210,855	7.5	67.5
1682	do.....	Rockaway Beach National Bank.....	Sept. 19, 1931	101		75
2039	do.....	Washington National Bank.....	June 10, 1932			110.305
2483	Niagara Falls.....	Falls National Bank.....	Oct. 26, 1933			80
2813	Oxford.....	First National Bank.....	Apr. 25, 1934	76,401	10	90
2314	Pelham.....	Pelham National Bank.....	July 21, 1933			28
1704	Pulaski.....	Peoples National Bank.....	Oct. 5, 1931			66
2090	do.....	Pulaski National Bank.....	July 11, 1932	1,420		69.5
1922	Rensselaer.....	National Bank of Rensselaer.....	Jan. 23, 1932			100
1639	Ripley.....	First National Bank.....	July 30, 1931	34,411	7.03	44.03
2591	Romulus.....	Romulus National Bank.....	Dec. 7, 1933	24,320	34.9	114.9
2226	Sodus.....	First National Bank.....	Jan. 12, 1933	626		17
2697	Syracuse.....	Salt Springs National Bank.....	Jan. 22, 1934	317,106	10	70
2625	Tannersville.....	Mountain National Bank.....	Dec. 18, 1933	2 80		15
2689	Tuckahoe.....	Crestwood National Bank.....	Jan. 15, 1934	79,460	23.55	103.55
2461	Waverly.....	First National Bank.....	Oct. 24, 1933	125,257	16.06	91.06
2727	West Seneca.....	Seneca National Bank.....	Feb. 7, 1934	27,739	5	83
1929	Whitehall.....	National Bank of Whitehall.....	Jan. 26, 1932	19,697	2.36	85.36
2827	Woodmere.....	Hewlett-Woodmere National Bank.....	May 9, 1934	138,599	28.6	86.6
2702	Yonkers.....	First National Bank & Trust Co.....	Jan. 23, 1934	1,139,598	10	50
<b>NORTH CAROLINA</b>						
1428	Asheville.....	American National Bank.....	Nov. 21, 1930	102,925	6	47
1448	Charlotte.....	First National Bank.....	Dec. 8, 1930			36
2876	do.....	Merchants & Farmers National Bank.....	July 24, 1934	2 2		115.2
1940	Fayetteville.....	Cumberland National Bank.....	Feb. 1, 1932	52,833	10	95
1973	Goldsboro.....	Wayne National Bank.....	Feb. 17, 1932			68
1433	Hendersonville.....	Citizens National Bank.....	Nov. 28, 1930	87,959	9.6	15.6
1962	High Point.....	Commercial National Bank.....	Feb. 10, 1932	278,769	10	70
2310	Mebane.....	First National Bank.....	Aug. 16, 1933	13,065	21.6	74.1
1313	New Bern.....	do.....	Oct. 26, 1929			
1856	Raleigh.....	Commercial National Bank.....	Dec. 21, 1931	762		65
1754	Roxboro.....	First National Bank.....	Oct. 19, 1931	10,319	2.95	25.45
2248	Statesville.....	do.....	Jan. 27, 1933	15,957	5	43.5
1899	Washington.....	do.....	Dec. 11, 1931	37,421	16	48
<b>NORTH DAKOTA</b>						
2570	Grand Forks.....	do.....	Nov. 15, 1933	266,778	10	60
2594	Kenmare.....	First-Kenmare National Bank.....	Dec. 8, 1933			19
2597	Marmarth.....	First National Bank.....	do.....			70
1352	Northwood.....	do.....	Feb. 5, 1930	11,774	5.45	39.45
1795	St. Thomas.....	do.....	Nov. 6, 1931	27,977	17.9	87.9
<b>OHIO</b>						
1280	Adena.....	Peoples National Bank.....	Apr. 13, 1929	67,457	15.3	75.3
2643	Bellefontaine.....	Bellefontaine National Bank.....	Dec. 26, 1933	58,507	9.06	99.06
2890	Bethesda.....	First National Bank.....	Sept. 21, 1934	40,560	10	60
2728	Bryan.....	Farmers National Bank.....	Feb. 8, 1934	89		108.79
2726	do.....	First National Bank.....	Feb. 7, 1934	49,752	8	90.5

Footnotes at end of table.

TABLE No. 36.—Dividends paid to creditors of insolvent national banks under the supervision of the Comptroller of the Currency, including distributions by conservators as reported by receivers, during the year ended Sept. 30, 1938—Contd.

Report No.	Location	Title	Date receiver appointed	Dividends paid during the year		Total percent of dividends paid to depositors
				Amount	Percent	
OHIO—continued						
1776	Cardington	First National Bank	Oct. 29, 1931	\$44,268	22.25	92.25
1650	Columbus	Columbus National Bank	Aug. 11, 1931	12,706	2.52	47.52
1533	Coolville	Coolville National Bank	Mar. 18, 1931	55,753	19.55	63.55
1674	Defiance	National Bank of Defiance	Sept. 10, 1931	79	—	75
2390	Dunkirk	First National Bank	Aug. 23, 1933	53,672	35	55
2661	East Palestine	do	Jan. 3, 1934	—	—	77
2378	Elmore	do	Sept. 13, 1933	28,813	9.03	92.03
2622	Fostoria	Union National Bank	Dec. 15, 1933	60,640	10	56.5
2756	Fremont	First National Bank	Mar. 5, 1934	34	—	62.5
1837	Geneva	do	Dec. 9, 1931	74,362	11.673	89.103
2877	Haviland	Farmers National Bank	Aug. 9, 1934	3	—	108.986
1566	Lima	Old National City Bank	Apr. 29, 1931	—	—	65
2722	Marietta	First National Bank	Feb. 5, 1934	197,483	10	80
1870	Marion	Marion National Bank	Dec. 24, 1931	—	—	74
2301	Massillon	First National Bank	May 23, 1933	244,281	12.5	72.5
2662	do	Union National Bank	Jan. 3, 1934	482	—	80
2857	Mingo Junction	First National Bank	June 21, 1934	37,205	6	81
2675	Montpelier	Montpelier National Bank	Jan. 12, 1934	—	—	107.8
2862	Mount Healthy	First National Bank of Mount Healthy	June 25, 1934	64,523	10	90
2399	New Matamoras	First National Bank	Sept. 26, 1933	38,271	12.42	104.42
2468	Oak Harbor	do	Oct. 25, 1933	2 660	—	85
2627	Portsmouth	do	Dec. 19, 1933	271,187	8	63
2929	Sardinia	Farmers National Bank	July 25, 1935	4,841	2.3	102.3
1673	Smithfield	First National Bank at	Sept. 10, 1931	2 29	—	65.5
1595	do	First National Bank	June 5, 1931	7,608	23.39	113.39
2792	Toledo	do	Apr. 3, 1934	166,496	5	72
1525	Toronto	National Bank of Toronto	Feb. 26, 1931	52,597	8	63
1660	Wauseon	First National Bank	Aug. 22, 1931	31,194	7	69
1956	Wellsville	Peoples National Bank	Feb. 6, 1932	26,388	5	43
2891	West Milton	First National Bank	Sept. 21, 1934	26,535	14.25	89.25
2654	Woodsfield	do	Jan. 2, 1934	2 69	—	80
OKLAHOMA						
2002	Alva	do	Mar. 18, 1932	34,943	22	22
1214	Bristow	do	Apr. 25, 1928	37,676	3.95	38.95
2426	Cherokee	Cherokee National Bank	Oct. 4, 1933	23,762	14.4	102.4
2686	Ponca City	First National Bank in	Jan. 15, 1934	58,536	7.71	93.71
2176	Shawnee	Shawnee National Bank	Nov. 15, 1932	59,084	5	61.667
2794	do	State National Bank	Apr. 9, 1934	48,701	7	82
2179	Tecumseh	Tecumseh National Bank	Nov. 18, 1932	25,345	13.35	76.35
2101	Wewoka	Farmers National Bank	July 22, 1932	—	—	60
1917	Woodward	First National Bank	Jan. 21, 1932	16,313	12.5	53.5
OREGON						
2338	Albany	do	Aug. 16, 1933	45,373	10	57
2088	Burns	do	July 7, 1932	24,356	25.4	65.9
2261	Heppner	Farmers & Stockgrowers National Bank	Feb. 2, 1933	—	—	107.59
2260	do	First National Bank	do	63,891	26.35	85.35
1947	Milton	do	Feb. 3, 1932	49,975	11.8	55.8
2717	Pendleton	First Inland National Bank	Feb. 1, 1934	261,132	10	100
2463	Salem	First National Bank in	Oct. 24, 1933	—	—	95
2122	Silverton	First National Bank	Aug. 15, 1932	15,650	9.53	62.53
2291	The Dalles	do	Mar. 10, 1933	119,634	10	70
2759	Wallowa	Stockgrowers & Farmers National Bank	Mar. 6, 1934	21,103	24	114
PENNSYLVANIA						
1553	Altoona	Second National Bank	Apr. 16, 1931	557	—	60
2780	Ambler	First National Bank	Mar. 26, 1934	3,074	—	55
1527	Avella	Lincoln National Bank	Mar. 7, 1931	71,095	8.92	52.92
1638	Beaverdale	First National Bank	July 28, 1931	49,884	10	70
2823	Beaver Falls	do	May 8, 1934	92,767	10	75
2902	Bedford	Farmers National Bank & Trust Co.	Oct. 26, 1934	55,078	15.74	115.74
2903	do	First National Bank & Trust Co.	do	86,567	10	85

Footnotes at end of table.

TABLE No. 36.—Dividends paid to creditors of insolvent national banks under the supervision of the Comptroller of the Currency, including distributions by conservators as reported by receivers, during the year ended Sept. 30, 1938—Contd.

Report No.	Location	Title	Date receiver appointed	Dividends paid during the year		Total percent of dividends paid to depositors
				Amount	Percent	
PENNSYLVANIA—continued						
2781	Bethlehem	Bethlehem National Bank	Mar. 26, 1934	\$402,490	10	70
2696	Birdsboro	First National Bank	Jan. 19, 1934	29	-----	90
1958	Boswell	do	Feb. 9, 1932	1,888	-----	36.67
2932	Bradford	Commercial National Bank	Sept. 30, 1935	494,864	10	65
2885	Bridgeville	First National Bank	Sept. 20, 1934	796	-----	68
2552	Brookville	Jefferson County National Bank	Nov. 9, 1933	150,795	11	51
1554	Brownsville	Monongahela National Bank	Apr. 16, 1931	433	-----	36
1815	do	Second National Bank	Nov. 30, 1931	3,411	1.849	21.849
2866	Burnside	Burnside National Bank	June 26, 1934	20,119	22.7	50.7
2136	Cairnbrook	First National Bank	Sept. 23, 1932	30,163	15.456	77.116
2629	Canonsburg	do	Dec. 19, 1933	62	-----	93
2833	Charleroi	do	May 22, 1934	2,591	-----	70
2802	Clarion	do	Apr. 16, 1934	100,657	7	77
2096	Clearfield	Clearfield National Bank	July 18, 1932	-----	-----	65
2741	do	County National Bank	Feb. 26, 1934	2,812	-----	100
2834	Clifton Heights	First National Bank	May 22, 1934	108,526	12.5	57.5
1385	Connellsville	Citizens National Bank	July 31, 1930	-----	-----	70
1381	do	Union National Bank	July 3, 1930	2,382	-----	55
2668	Crafton	First National Bank	Jan. 8, 1934	271	-----	78
2700	Durby	do	Jan. 23, 1934	3,119	-----	25
2081	Davidsville	do	July 6, 1932	24,838	22	64
1605	Delmont	Peoples National Bank	June 18, 1931	23,429	5.9	65.9
2147	Dickson City	Liberty National Bank	Oct. 6, 1932	1,301	-----	32.5
2815	East Berlin	East Berlin National Bank	Apr. 26, 1934	96,500	11.53	59.3
1836	Ellwood City	Citizens National Bank	Dec. 8, 1931	58,232	10.2	85.2
2221	do	First National Bank	Jan. 10, 1933	82,122	12	78.667
2139	Emporium	do	Sept. 24, 1932	2,867	-----	45
2880	Erie	Second National Bank	Aug. 13, 1934	682,039	10	50
1524	Fairchance	First National Bank	Feb. 26, 1931	16,943	5.4	60.4
2663	Finleyville	do	Jan. 4, 1934	30,366	6.3	106.3
2747	Fleetwood	First National Bank & Trust Co.	Feb. 27, 1934	129,995	25	100
2842	Ford City	do	June 4, 1934	3,167	-----	70
2879	Forest City	Farmers & Miners National Bank	Aug. 10, 1934	133	-----	65
2878	do	First National Bank	do	105,313	10	75
2810	Frackville	First National Bank & Trust Co.	Apr. 23, 1934	6,218	-----	75
2750	Freeland	First National Bank	Feb. 28, 1934	162,457	8	88
2615	Freeport	Farmers National Bank	Dec. 13, 1933	35,455	6.48	89.48
1834	Glen Campbell	First National Bank	Dec. 7, 1931	2,631	-----	34
2911	Gratz	do	Nov. 16, 1934	43,057	10	75
2882	Green Lane	Valley National Bank	Aug. 15, 1934	112,144	22	85.33
2906	Hamburg	First National Bank & Trust Co.	Oct. 30, 1934	414	-----	80
1574	Hickory	Farmers National Bank	May 6, 1931	39,549	7.92	79.92
2156	Homer City	Homer City National Bank	Oct. 18, 1932	23,025	7	49.5
2872	Hooversville	Citizens National Bank	July 12, 1934	34,701	17.4	84.4
2871	do	First National Bank	do	35,283	10.85	63.85
1818	Houtzdale	do	Nov. 30, 1931	91,508	9.14	89.14
2129	Indiana	Citizens National Bank of	Sept. 12, 1932	1,762	-----	24.5
2819	do	First National Bank	May 2, 1934	4,812	-----	70
1593	Irvona	do	June 2, 1931	1,125	-----	33.33
2270	Irwin	Citizens National Bank	Feb. 10, 1933	187	25	100
2725	Johnstown	First National Bank	Feb. 5, 1934	986,121	10	35
1662	Latrobe	Peoples National Bank	Aug. 24, 1931	161,218	7	77
1726	Leechburg	Farmers National Bank	Oct. 12, 1931	68,099	12.5	75
2653	Lykens	First National Bank	Dec. 29, 1933	72	-----	34
1602	Mahaffey	Mahaffey National Bank	June 16, 1931	-----	-----	45
1568	Masontown	First National Bank	Apr. 18, 1931	-----	-----	27
2384	Midway	Midway National Bank	Sept. 15, 1933	34,140	14.82	91.32
2335	Millersville	Millersville National Bank	Aug. 15, 1933	82,412	25.4	50.4
1799	Monessen	First National Bank & Trust Co.	Nov. 6, 1931	99,083	5	35
2949	Nescopeck	Nescopeck National Bank	Oct. 22, 1937	-----	-----	-----
2631	New Castle	Union National Bank	Dec. 19, 1933	5,000	5	48
2632	New Wilmington	First National Bank	do	3,919	-----	88
1707	Orbisonia	do	Oct. 5, 1931	-----	-----	73
1514	Osceola Mills	Peoples National Bank	Feb. 10, 1931	50,568	15.5	63
2748	Oxford	Farmers National Bank	Feb. 27, 1934	32,669	8.33	109.33
2889	Patton	First National Bank	Sept. 21, 1934	72,731	5	40
2469	Peekville	Peekville National Bank	Oct. 25, 1933	97	-----	83
2832	Philadelphia	Commercial National Bank	May 22, 1934	598,987	10	40

Footnotes at end of table.

TABLE No. 36.—Dividends paid to creditors of insolvent national banks under the supervision of the Comptroller of the Currency, including distributions by conservators as reported by receivers, during the year ended Sept. 30, 1938—Contd.

Report No.	Location	Title	Date receiver appointed	Dividends paid during the year		Total percent of dividends paid to depositors
				Amount	Percent	
PENNSYLVANIA—continued						
2535	Philadelphia	Lehigh National Bank	Nov. 3, 1933	\$183	-----	34
2690	do	Mount Airy National Bank in	Jan. 15, 1934	36,547	10	30
2860	do	Northwestern National Bank & Trust Co.	June 25, 1934	1,132	-----	30
1580	do	Overbrook National Bank	May 15, 1931	-----	-----	45
2894	do	Sixth National Bank	Sept. 29, 1934	2,975	-----	20
2884	do	Southwestern National Bank	Aug. 17, 1934	1,331	-----	45
2601	do	Tulpehocken National Bank & Trust Co.	Dec. 8, 1933	-----	-----	85
1724	Phillipsburg	Moshannon National Bank	Oct. 12, 1931	100,447	8	80
1989	Pitcairn	First National Bank	Mar. 2, 1932	-----	-----	72
1990	do	Peoples National Bank	do	24	-----	60
1684	Pittsburgh	Bank of Pittsburgh National Association	Sept. 21, 1931	1,921	-----	92.5
2171	do	Diamond National Bank	Nov. 14, 1932	301,666	-----	75
2175	do	Duquesne National Bank	Nov. 15, 1932	144	-----	70
1770	do	Exchange National Bank	Oct. 23, 1931	35	-----	80
1694	do	Highland National Bank	Sept. 28, 1931	550	-----	73.5
1780	do	Monongahela National Bank	Oct. 29, 1931	669,523	10	90
1933	do	Third National Bank	Jan. 28, 1932	-----	-----	58
2488	Pleasant Unity	Pleasant Unity National Bank	Oct. 27, 1933	239	-----	110.38
2452	Plumville	First National Bank	Oct. 13, 1933	290	-----	62.5
1718	Point Marion	Peoples National Bank	Oct. 8, 1931	34,664	12	82
1540	Portage	First National Bank	Mar. 25, 1931	-----	-----	25
2899	Pottsville	Merchants National Bank	Oct. 12, 1934	176,876	10	80
2910	Reading	Farmers National Bank & Trust Co.	Nov. 8, 1934	23,399	-----	55
2916	do	Penn National Bank & Trust Co.	Nov. 26, 1934	629,735	20	60
2904	do	Reading National Bank & Trust Co.	Oct. 27, 1934	34,316	-----	25
1987	Renovo	First National Bank	Feb. 26, 1932	102	-----	39
2807	Rockwood	Farmers & Merchants National Bank	Apr. 20, 1934	26,189	28.35	108.35
2806	do	First National Bank	do	68,531	13.35	68.35
2669	Roseto	do	Jan. 8, 1934	37,165	18.75	69.75
2650	Russellton	do	Dec. 28, 1933	95,725	25.75	102.75
2847	Saegertown	do	June 6, 1934	-----	-----	50
2943	Scottdale	Broadway National Bank	June 8, 1937	11,106	20	20
2734	Seranton	Union National Bank	Feb. 21, 1934	7,042	-----	60
1788	Seward	Citizens National Bank	Nov. 2, 1931	24,353	35.2	95.2
2918	Shenandoah	do	Dec. 19, 1934	409	-----	70
2909	do	First National Bank	Nov. 7, 1934	212,473	12	70
1583	Smithfield	do	May 27, 1931	17,247	3.9	43.9
1792	Somerfield	do	Nov. 5, 1931	27,271	14.7	86.7
2040	Sutersville	do	June 10, 1932	39,909	10.7	68.2
2809	Tower City	Tower City National Bank	Apr. 20, 1934	113,866	10	95
1991	Trafford	First National Bank	Mar. 2, 1932	2,706	-----	43
1480	Tyrone	Farmers & Merchants National Bank	Dec. 12, 1930	53,172	15.7	78.2
1722	Uniontown	National Bank of Fayette County	Oct. 12, 1931	562,576	10	45
2543	do	Uniontown National Bank & Trust Co.	Nov. 6, 1933	-----	-----	35.83
1735	Vandergrift	Citizens National Bank	Oct. 13, 1931	112,270	10	82.5
2343	Verona	First National Bank	Aug. 23, 1933	790	-----	35
1594	Warren	Citizens National Bank	June 4, 1931	43,228	4.93	73.93
1727	Wayne	Main Line National Bank	Oct. 12, 1931	33,414	6	32.677
469	Waynesburg	Farmers & Drivers National Bank	Dec. 12, 1906	35,653	2.27	77.27
2578	Wilkinsburg	First National Bank	Dec. 5, 1933	13,814	-----	94.5
2761	Yardley	Yardley National Bank	Mar. 7, 1934	26,217	10	90
2132	Yukon	First National Bank	Sept. 20, 1932	2,629	3.3	28.3
RHODE ISLAND						
None.						
SOUTH CAROLINA						
2290	Chester	National Exchange Bank	Mar. 9, 1933	63,588	8.15	63.15
2308	Columbia	National Loan & Exchange Bank	July 5, 1933	288,375	15	60
1888	Florence	First National Bank in	Jan. 11, 1932	22,024	5.5	77
1338	Gaffney	First National Bank	Feb. 17, 1930	298	-----	86.5

Footnotes at end of table.

TABLE NO. 36.—Dividends paid to creditors of insolvent national banks under the supervision of the Comptroller of the Currency, including distributions by conservators as reported by receivers, during the year ended Sept. 30, 1938—Contd.

Report No.	Location	Title	Date receiver appointed	Dividends paid during the year		Total percent of dividends paid to depositors
				Amount	Percent	
SOUTH CAROLINA— continued						
1367	Greenwood	National Loan & Exchange Bank	May 16, 1930	\$31,068	3.43	40.43
1294	Newberry	National Bank of Newberry	July 1, 1929	28,469	2.89	25.89
2703	Orangeburg	Edisto National Bank	Jan. 23, 1934	2,607		61
1549	do	Orangeburg National Bank	Apr. 9, 1931			21.5
1608	Saluda	Planters National Bank	June 22, 1931	13,213	4.27	44.27
1320	Spartanburg	Carolina National Bank	Dec. 30, 1929	43,718	4.98	54.98
2329	do	Central National Bank	Aug. 8, 1933	36,490		80
2076	do	First National Bank	June 30, 1932	242,003	15	62
2556	Woodruff	do	Nov. 10, 1933	4,561	6.4	101.4
SOUTH DAKOTA						
1676	Alexandria	First National Bank in	Sept. 11, 1931	23,901	8.5	43.5
1798	Belle Fourche	First National Bank	Nov. 6, 1931			38
1661	Bridgewater	Farmers National Bank	Aug. 24, 1931			24
2614	Canton	First National Bank	Dec. 13, 1933			53
2940	Centerville	do	Dec. 19, 1936	109,080	20	20
1810	Custer	First National Bank of Custer City	Nov. 17, 1931			44
2606	Gary	First National Bank	Dec. 11, 1933			
2607	Hayti	do	do	20,624	25.4	75.4
1653	Mount Vernon	First National Bank in	Aug. 12, 1931			18
1452	Redfield	American National Bank	Dec. 12, 1930	30,766	6.5	56.5
2220	Sisseton	Citizens Security National Bank	Jan. 5, 1933	9,858	7.2	39.2
2078	Tyndall	First National Bank	July 2, 1932	24,340	9.25	45.25
1737	Webster	Farmers & Merchants National Bank	Oct. 15, 1931	27,719	6.1	66.1
2604	White Lake	First National Bank	Dec. 11, 1933			16.66
TENNESSEE						
2544	Chattanooga	Chattanooga National Bank	Nov. 6, 1933	948,493	12.5	62.5
2659	do	First National Bank	Jan. 3, 1934	769,364	25	75.944
1805	Columbia	Phoenix National Bank	Nov. 11, 1931	2 93		80
1869	Dayton	The American National Bank	Nov. 14, 1931	81		30
1752	Elizabethhton	First National Bank	Oct. 19, 1931	6		17
2046	do	Holston National Bank	June 14, 1932	1,435	.481	2.981
2050	Etowah	First National Bank	June 21, 1932	13,375	4.05	35.05
2790	Fayetteville	Elk National Bank	Mar. 30, 1934	33,013	6	69
2804	do	Farmers National Bank	Apr. 16, 1934	20,806	17.6	94.6
2302	Greenville	Citizens National Bank	June 3, 1933	61,031	12	65
1998	Knoxville	City National Bank	Mar. 9, 1932			15
1422	do	Holston-Union National Bank	Nov. 12, 1930	2,004		52
2247	Morristown	First National Bank	Jan. 25, 1933	44,191	5	68.667
1938	Murfreesboro	do	Feb. 1, 1932	59,111	6.38	75.047
2383	Oliver Springs	Tri-County National Bank	Sept. 14, 1933	11,669	23.09	110.09
2908	Rockwood	First National Bank	Oct. 30, 1934	633		35
TEXAS						
2561	Belton	Belton National Bank	Nov. 13, 1933	14,095	5.65	73.65
2559	Blooming Grove	First National Bank in	Nov. 10, 1933	339		50
1709	Bowie	Security National Bank	Oct. 6, 1931			30
2005	Brownsville	Merchants National Bank	Mar. 28, 1932	348		45
2457	Channing	First National Bank	Oct. 14, 1933	16,799	23.55	78.55
2752	Clarksville	do	Mar. 1, 1934	42,413	16.5	89
1801	Corpus Christi	City National Bank & Trust Co.	Nov. 11, 1931	77,797	7.4	82.4
2861	Dalhart	First National Bank	June 25, 1934	332		62
1670	El Paso	do	Sept. 4, 1931	325,390	6.26	92.927
1732	Fort Stockton	do	Oct. 13, 1931	36,268	10	20
1331	Fort Worth	Texas National Bank	Feb. 4, 1930	118,379		49
2187	Georgetown	City National Bank	Nov. 21, 1932	12,179	19.6	74.6
2170	Gonzales	Farmers National Bank	Nov. 4, 1932	576		62
1879	Itasca	Itasca National Bank	Jan. 2, 1932	2 88		30
1584	Odessa	Citizens National Bank	May 19, 1931	87,966	29.07	52.40
2945	Pampa	Pampa National Bank	Aug. 13, 1937	33,422	35.4	35.4
1528	Paris	American National Bank	Mar. 9, 1931	41,152	5	45
1679	Plainview	Plainview National Bank	Sept. 16, 1931	15,378	1.01	26.01
2951	Purdon	First National Bank	Feb. 14, 1938			
2083	Terrell	State National Bank in	July 6, 1932	14,871	12	68
UTAH						
2923	Nephi	First National Bank	Feb. 5, 1935	40,340	7.5	12.5

Footnotes at end of table.

TABLE NO. 36.—Dividends paid to creditors of insolvent national banks under the supervision of the Comptroller of the Currency, including distributions by conservators as reported by receivers, during the year ended Sept. 30, 1938—Contd.

Report No.	Location	Title	Date receiver appointed	Dividends paid during the year		Total percent of dividends paid to depositors
				Amount	Percent	
VERMONT						
2684	Bellows Falls	National Bank of	Jan. 15, 1934	\$42,086	10	100
2660	Bethel	National White River Bank	Nov. 13, 1933	170,166	15.1	100.1
2698	Chelsea	National Bank of Orange County at	Jan. 17, 1934	49,431	6	83
2647	St. Albans	Welden National Bank	Dec. 28, 1933	110,684	8	83
2603	Windsor	State National Bank	Dec. 11, 1933	2,238		98
VIRGINIA						
2125	Bluefield	Twin City National Bank	Aug. 22, 1932	12,740	16.4	25.4
1416	Brookneal	Peoples National Bank	Oct. 31, 1930	32,938	10.5	52.5
1733	Chase City	First National Bank	Oct. 13, 1931	81,856	20.8	98.8
2744	Coeburn	do	Feb. 27, 1934	34,314	15	22
1488	Dillwyn	Merchants & Planters National Bank	Jan. 9, 1931	31,688	24.8	90.8
2821	Fredericksburg	Planters National Bank	May 3, 1934			31.522
1319	Grundy	First National Bank	Dec. 13, 1929	15,040	10	66.66
2921	Herridon	National Bank of	Jan. 10, 1935			75
2763	Honaker	First Natlinal Bank	Mar. 26, 1934	63,521	20	95
2360	Louisa	do	Aug. 30, 1933	400		68
1545	Norton	National Bank of Norton	Mar. 31, 1931	41,436	28.3	70.8
2571	Petersburg	First National Bank & Trust Co.	Nov. 16, 1933	12,640		80
2162	Fortsmouth	First National Bank	Oct. 24, 1932	228,626	29.5	
1625	South Boston	Boston National Bank	July 10, 1931	111		23
1720	do	Planters & Merchants First National Bank	Oct. 10, 1931			62
1900	Victoria	First National Bank	Feb. 9, 1932	26,524	15	87.5
WASHINGTON						
1842	Aberdeen	First National Bank in	Dec. 11, 1931	33,856	5	60
2557	Ellensburg	National Bank of	Nov. 10, 1933	36,303	23.7	63.7
1794	Hoquiam	First National Bank	Nov. 6, 1931			50
1950	Olympia	Olympia National Bank	Feb. 3, 1932	60,908	9.05	68.05
1583	Pomeroy	Farmers National Bank	May 19, 1931	18,543	16.37	116.37
1951	Raymond	First Willapa Harbor National Bank	Feb. 3, 1932	39,527	8.5	86.5
1986	Sedro-Woolley	First National Bank	Feb. 23, 1932	20,181	8.2	71.533
1945	Tacoma	Washington National Bank in the City of Tacoma	Feb. 2, 1932	21,265	3.17	79.503
WEST VIRGINIA						
1693	Alderson	Alderson National Bank	Sept. 28, 1931	27,678	6	61
1742	Anawalt	First National Bank	Oct. 15, 1931	30,816	19.3	94.3
2019	Bayard	Bayard National Bank	Apr. 28, 1932	43,529	30.7	88.7
1729	Belington	First National Bank	Oct. 13, 1931	746		62.5
2630	Charles Town	National Citizens Bank	Dec. 19, 1933	39,447	20.55	115.55
2203	Chester	First National Bank	Dec. 22, 1932	51,746	19.42	111.42
1758	Cowen	do	Oct. 20, 1931			100
2952	East Rainelle	do	Feb. 28, 1938			
2562	Fairmont	National Bank of	Nov. 13, 1933	319,002	10	55
1457	do	Union National Bank	Dec. 16, 1930	224,792	10	80
1741	Gary	Gary National Bank	Oct. 15, 1931	25,356	5	70
2593	Keyser	First National Bank	Dec. 8, 1933	3,500		70
1611	Kingwood	Kingwood National Bank	June 23, 1931	7,369		25
2714	Logan	First National Bank	Feb. 1, 1934	153,724	10	55
1804	Morgantown	Second National Bank	Nov. 11, 1931	126,486	10	80
1785	Newburg	First National Bank	Oct. 30, 1931	614		45
1783	Phillippi	Citizens National Bank	do	41,273	7	65
1364	Pineville	First National Bank	May 1, 1930	40,297	18.7	43.7
2626	St. Albans	do	Dec. 18, 1933	81,892	26.26	89.26
1287	Shinnston	do	May 22, 1929	79,814	9.71	84.71
1523	Thurmond	National Bank of Thurmond	Feb. 18, 1931	11,616	5.25	40.25
2796	Webster Springs	First National Bank	Apr. 9, 1934	18,779	5	60
WISCONSIN						
2838	Antigo	do	May 31, 1934	136,972	15	80
2839	do	Langlade National Bank	do	110,648	6	94

Footnotes at end of table.

TABLE No. 36.—Dividends paid to creditors of insolvent national banks under the supervision of the Comptroller of the Currency, including distributions by conservators as reported by receivers, during the year ended Sept. 30, 1938—Contd.

Report No.	Location	Title	Date receiver appointed	Dividends paid during the year		Total percent of dividends paid to depositors
				Amount	Percent	
WISCONSIN—contd.						
2272	Ashland	Ashland National Bank	Feb. 13, 1933	\$72,934	6	66
2273	do	Northern National Bank	do	50,591	6	56
2369	Baraboo	First National Bank & Trust Co.	Sept. 11, 1933	221,269	26.17	111.17
2588	Chilton	Chilton National Bank	Dec. 7, 1933	33,640	13	113
2339	Clintonville	First National Bank	Aug. 16, 1933	96,555	8.5	78.5
2859	Darlington	do	June 25, 1934	46,148	8	88
1972	De Pere	National Bank of De Pere	Feb. 16, 1932	32,706	4.2	54.2
2925	Eau Claire	Eau Claire National Bank	Apr. 15, 1935	14,606	7.315	22.315
2657	Fond du Lac	Commercial National Bank	Jan. 2, 1934	232,061	10	85
1589	Green Bay	McCartney National Bank	May 29, 1931	97,988	5	90
2054	Hurley	Hurley National Bank	June 21, 1932	3,533	1.25	76.25
2178	Kenosha	United States National Bank & Trust Co.	Nov. 15, 1932	6,329		65
2767	Manawa	First National Bank	Mar. 14, 1934	25,264	9.2	84.2
2835	Marshfield	American National Bank	May 23, 1934	93,829	12	112
2204	do	First National Bank	Dec. 22, 1932	54,511	6	48
2482	Neillsville	do	Oct. 26, 1933	41,838	17	102
1640	Oconto	Oconto National Bank	Aug. 3, 1931	32,173	5.556	67.216
2476	Oregon	First National Bank	Oct. 25, 1933	25,809	17.65	103.65
2255	Oshkosh	City National Bank	Jan. 31, 1933	134,111	5.2	105.2
2487	Shullsburg	First National Bank	Oct. 27, 1933	721		100
2672	Stoughton	Citizens National Bank	Jan. 10, 1934	60,746	17	72
2343	Tipton	First National Bank	June 4, 1934	23,505	9.8	109.8
2779	Watertown	Wisconsin National Bank	Mar. 26, 1934	127,024	15.86	100.86
2782	Waupaca	Old National Bank	do	22,274	4	101
2729	West Allis	First National Bank	Feb. 9, 1934	4,277		75
1860	Wisconsin Rapids	Citizens National Bank	Feb. 8, 1938	4,617	29.165	100
WYOMING						
None.						
Total				82,717,592		

## SUMMARY

	Dividends paid during the year		Dividends paid during the year
Alabama	\$334,103	Nevada	\$89,601
Arizona	2,827	New Hampshire	1,789
Arkansas	217,331	New Jersey	1,104,699
California	1,781,966	New Mexico	
Colorado	77,109	New York	3,233,241
Connecticut		North Carolina	600,008
Delaware		North Dakota	306,529
District of Columbia	4,716,523	Ohio	1,715,428
Florida	132,267	Oklahoma	304,360
Georgia	100,005	Oregon	601,114
Idaho	231,435	Pennsylvania	9,292,378
Illinois	5,261,375	Rhode Island	
Indiana	2,114,969	South Carolina	776,018
Iowa	1,086,735	South Dakota	246,288
Kansas	251,964	Tennessee	1,965,119
Kentucky	962,479	Texas	837,616
Louisiana	39,890	Utah	40,340
Maine	320,663	Vermont	374,605
Maryland	266,680	Virginia	324,582
Massachusetts	1,354,222	Washington	320,673
Michigan	36,934,703	West Virginia	1,319,478
Minnesota	527,511	Wisconsin	1,806,689
Mississippi	229,662	Wyoming	
Missouri	280,808		
Montana	45,492	Total	82,717,592
Nebraska	276,228		

<sup>1</sup> Including District of Columbia State-chartered banks and banks incorporated under the laws of the District of Columbia. Figures based on receivers' quarterly reports covering year ended Sept. 30, 1938.

<sup>2</sup> Deduction by reason of dividend previously reported as paid but now canceled or adjusted.



TABLE No. 37.—National banks placed in charge of receivers, the affairs of which have been closed, by years, from Apr. 14, 1865, to Oct. 31, 1938, with amounts of total nominal assets, capital stock, circulation outstanding, and total deposits at date of failure, together with various data indicating the results of liquidation, for those receiverships closed through liquidation <sup>1</sup>

Year ended Oct. 31—	All receiverships closed		Receiverships restored to solvency and either sold or reopened		Receiverships closed through liquidation								
	Number	Capital stock at date of failure	Number	Capital stock at date of failure	Number	Capital stock at date of failure	Total assets, to Oct. 31, 1938	Total assessments upon shareholders	Cash collections from assets	Cash collections from stock assessments	Receivership earnings, cash collections from interest, premiums, rent, etc. <sup>2</sup>	Offsets allowed and settled	Total collections from all sources, including offsets allowed <sup>3</sup>
1865	1	\$50,000			1	\$50,000	\$208,106	\$50,000	\$75,209	\$1,164		\$18,661	\$95,034
1866	2	500,000			2	500,000	1,847,566	500,000	295,259	17,733		69,445	382,437
1867	7	1,370,000			7	1,370,000	5,326,831	796,000	2,870,659	51,849		151,473	3,073,981
1868	3	210,000			3	210,000	550,824	139,300	259,723	37,871		39,632	337,226
1869	2	300,000			2	300,000	798,843		261,077			318,016	579,093
1870													
1871													
1872	6	1,806,100			6	1,806,100	5,498,593	536,172	2,935,296	485,133		745,650	4,166,079
1873	11	3,825,000			11	3,825,000	10,631,368	2,277,500	5,948,359	731,249		922,779	7,602,387
1874	3	250,000			3	250,000	756,443	195,000	239,929	39,847		39,552	319,328
1875	5	1,000,000			5	1,000,000	3,959,560	700,000	781,478	160,154		544,746	1,486,378
1876	9	965,000			9	965,000	2,425,680	669,000	1,023,809	239,920		91,790	1,355,519
1877	10	3,344,000			10	3,344,000	8,002,618	1,169,000	4,163,016	570,594		417,552	5,151,162
1878	14	2,612,500			14	2,612,500	8,151,356	744,500	3,495,000	320,812		1,890,342	5,706,154
1879	8	1,230,000			8	1,230,000	2,865,023	521,750	1,047,049	251,738		395,167	1,603,954
1880	3	700,000			3	700,000	1,147,801	375,000	541,719	331,966		163,192	1,036,877
1881													
1882	3	1,561,300			3	1,561,300	6,810,420	1,561,300	3,077,411	1,247,651		452,256	4,777,318
1883	2	250,000			2	250,000	1,032,743	250,000	431,280	132,240		23,547	587,067
1884	11	1,285,000			11	1,285,000	9,362,994	1,142,500	5,379,977	620,637		1,020,067	7,020,681
1885	4	600,000			4	600,000	5,140,558	600,000	3,064,921	379,007		223,370	3,667,298
1886	8	650,000			7	500,000	1,578,998	170,000	933,071	110,734		85,784	1,129,559
1887	8	1,550,000		\$150,000	8	1,550,000	8,906,340	1,179,500	3,588,207	407,143		885,057	4,880,407
1888	8	1,900,000			8	1,900,000	7,584,951	700,000	3,635,458	397,345		391,278	4,474,081
1889	2	250,000			2	250,000	943,231	125,000	606,484	92,145		92,215	721,844
1890	9	750,000			9	750,000	2,155,586	401,500	926,811	166,676		90,615	1,184,102
1891	25	3,622,000	1	100,000	24	3,522,000	10,602,187	2,562,150	3,147,202	941,996		490,847	4,580,045

<sup>1</sup> Continued on pp. 394 to 397.

<sup>2</sup> Covers receivership earnings for banks, the affairs of which were liquidated and finally closed since Oct. 31, 1933.

<sup>3</sup> Includes receivership earnings for 1,155 banks, the affairs of which were liquidated and finally closed to Oct. 31, 1933.

TABLE No. 37.—National banks placed in charge of receivers, the affairs of which have been closed, by years, from Apr. 14, 1865, to Oct. 31, 1938, with amounts of total nominal assets, capital stock, circulation outstanding, and total deposits at date of failure, together with various data indicating the results of liquidation, for those receiverships closed through liquidation—Continued.

Year ended Oct. 31—	All receiverships closed		Receiverships re-stored to solvency and either sold or reopened	Receiverships closed through liquidation									
	Number	Capital stock at date of failure	Number	Capital stock at date of failure	Number	Capital stock at date of failure	Total assets, to Oct. 31, 1938	Total assessments upon shareholders	Cash collections from assets	Cash collections from stock assessments	Receivership earnings, cash collections from interest, premiums, rent, etc.	Offsets allowed and settled	Total collections from all sources, including offsets allowed
1892	17	\$2,450,000			17	\$2,450,000	\$18,257,483	\$1,750,000	\$9,207,622	\$741,488		\$1,395,862	\$11,344,972
1893	65	10,910,000	11	\$1,725,000	54	9,185,000	31,135,173	5,389,500	12,920,429	2,594,237		1,983,162	17,497,828
1894	21	2,770,000			21	2,770,000	8,366,407	2,082,200	2,754,792	765,675		454,360	3,974,827
1895	36	5,235,020	1	300,000	35	4,935,020	14,959,604	3,147,520	6,050,197	1,277,956		1,217,294	8,545,447
1896	27	3,805,000	1	500,000	26	3,305,000	14,203,433	2,773,400	4,903,701	1,297,095		988,162	7,188,958
1897	38	5,851,500	1	100,000	37	5,751,500	39,579,045	4,000,870	21,591,293	2,298,825		2,448,490	26,338,608
1898	7	1,200,000	1	250,000	6	950,000	4,450,252	620,000	3,387,252	222,370		229,011	3,838,633
1899	12	850,000			12	850,000	2,724,862	489,000	1,357,250	220,657		108,235	1,686,142
1900	6	1,800,000			6	1,800,000	13,590,086	1,421,000	8,748,343	1,330,572		557,066	10,635,981
1901	11	1,760,000	2	600,000	9	1,160,000	9,174,052	806,000	6,745,910	435,842		513,729	7,695,481
1902	2	450,000			2	450,000	604,071	140,000	312,789	115,645		442,137	442,137
1903	12	3,480,000	3	2,380,000	9	1,100,000	7,185,602	386,000	4,717,836	215,887		875,590	5,809,313
1904	20	1,535,000			20	1,535,000	8,734,282	1,021,000	4,950,770	548,646		6,144,877	6,144,877
1905	22	2,035,000			22	2,035,000	15,307,851	1,335,250	9,296,331	625,103		1,345,793	11,267,727
1906	8	680,000			8	680,000	2,410,408	460,000	1,212,340	225,309		329,957	1,661,606
1907	7	775,000	1	300,000	6	475,000	8,017,429	475,000	3,244,971	323,442	\$78,855	759,308	4,406,576
1908	24	6,560,000	1	50,000	23	6,510,000	33,476,319	1,423,500	19,835,153	729,716		3,572,843	24,137,712
1909	9	768,500	1	25,000	8	743,500	4,047,000	347,500	2,123,257	169,076		316,726	2,608,059
1910	6	875,000			6	875,000	3,664,894	300,000	2,645,646	120,962		279,463	3,046,071
1911	3	275,000			3	275,000	1,474,875	260,000	679,177	113,564		66,227	858,968
1912	8	1,100,000			8	1,100,000	5,526,251	350,000	3,587,236	230,064		483,430	4,280,730
1913	6	4,350,000	1	3,400,000	5	950,000	8,130,772	587,500	5,505,838	228,119		643,755	6,377,712
1914	21	1,810,000	3	375,000	18	1,435,000	12,083,352	1,347,000	6,636,602	571,339		1,391,208	8,619,612
1915	14	1,830,000	6	180,000	8	1,650,000	17,459,364	770,000	10,101,685	327,967		4,352,051	14,781,703
1916	13	805,000	1	50,000	12	755,000	3,869,125	565,000	2,013,873	352,575		761,045	3,127,493
1917	7	1,230,000	1	50,000	6	1,180,000	7,052,124	1,150,000	4,016,891	742,612		745,017	5,504,520
1918	2	250,000			2	250,000	2,353,671	250,000	1,446,279	201,072		226,358	1,873,709
1919	1	25,000			1	25,000	534,621	25,000	85,908	1,493		431,892	519,293
1920	5	205,000			5	205,000	4,175,003	205,000	2,341,708	157,936		635,583	3,135,227
1921	34	1,870,000	6	250,000	28	1,620,000	22,141,027	1,520,000	10,350,303	631,887		2,688,574	13,670,764
1922	31	2,015,000	6	400,000	25	1,615,000	18,505,828	1,465,000	8,810,143	584,009	59,695	887,596	10,341,443

1923	54	3,305,000	2	90,000	52	3,215,000	33,575,974	3,140,000	13,874,193	1,451,148	91,962	3,015,175	18,432,478
1924	138	9,665,000	9	380,000	129	9,285,000	98,918,112	7,390,000	49,972,949	3,592,760	655,923	6,535,649	60,767,281
1925	105	7,040,000	2	65,000	103	6,975,000	65,549,977	6,890,000	33,103,359	3,796,802	693,651	4,249,407	41,843,219
1926	88	4,874,500	2	115,000	86	4,759,500	45,176,079	4,734,500	22,547,702	2,663,406	548,885	2,770,305	23,530,298
1927	131	8,105,000	5	235,000	126	7,870,000	73,070,632	7,045,000	38,295,169	3,854,176	833,412	3,803,636	46,836,393
1928	59	4,075,000	1	25,000	58	4,050,000	32,512,795	3,650,000	16,968,769	2,014,815	546,764	1,724,074	21,254,422
1929	77	6,400,000	3	235,000	74	6,165,000	65,744,065	5,900,000	36,721,953	3,433,586	1,680,155	4,981,116	46,816,810
1930	98	7,305,000	4	500,000	94	6,805,000	59,525,879	6,645,000	31,193,690	3,564,488	1,434,821	4,398,666	40,591,665
1931	283	21,602,000	18	2,415,000	265	19,187,000	161,874,949	17,502,000	80,241,174	8,387,293	5,123,092	10,320,576	104,072,135
1932	280	24,055,000	24	2,985,000	256	21,070,000	157,862,858	19,560,000	86,784,010	10,746,109	5,868,702	8,251,831	111,650,652
1933	252	19,412,500	24	3,525,000	228	15,887,500	125,067,773	15,357,500	77,602,393	8,181,437	5,139,406	6,485,321	97,408,557
1934	206	13,260,000	14	1,195,000	182	12,065,000	103,219,242	9,663,750	57,552,247	5,470,565	4,758,803	4,971,709	86,753,324
1935	9	880,000			9	880,000	2,456,136	880,000	1,336,173	542,319	101,590	94,582	2,074,664
1936	3	225,000			3	225,000	422,366	175,000	75,843	63,782	9,593	559	149,777
1937	5	965,000			5	965,000	4,195,332	872,620	2,103,230	351,369	45,759		2,500,358
1938													
Total	2,447	231,304,920	157	22,950,000	2,290	208,354,920	1,474,656,055	163,632,782	792,711,783	84,250,799	27,741,531	102,247,590	1,006,951,703

<sup>4</sup> Includes 1 bank other than national in the District of Columbia.

<sup>5</sup> Includes \$11,141 unpaid balance R. F. C. loan.

NOTE.—See also table No. 38, pp. 398 to 401.

TABLE NO. 37.—National banks placed in charge of receivers, the affairs of which have been closed, by years, from Apr. 14, 1865, to Oct. 31, 1938, with amounts of total nominal assets, capital stock, circulation outstanding, and total deposits at date of failure, together with various data indicating the results of liquidation, for those receiverships closed through liquidation—Continued.

Receiverships closed through liquidation—Continued													
Year ended Oct. 31—	Losses on assets compounded or sold under order of court	Remaining uncollected stock assessments	Nominal value of assets returned to shareholders' agents	Conservators' distributions	Dividends paid by receivers	Secured and preferred liabilities paid, including off-sets allowed and amounts advanced for protection of assets	Conservators' expenses	Receivers' salaries, legal and other expenses	Amount returned to shareholders in cash	Circulation outstanding at date of failure	Total deposits at date of failure <sup>1</sup>	Total liabilities established to date of final closing <sup>2</sup>	Amount of claims proved
1865	\$114,236	\$48,836			\$70,811	\$18,661		\$5,562		\$44,000			\$122,089
1866	1,482,862	482,267			267,156	69,720		45,561		265,000			1,104,044
1867	2,304,699	744,151			2,455,515	269,316		349,150		928,900			3,357,563
1868	251,469	101,429			238,320	59,133		39,773		141,800			308,112
1869	219,750				193,259	325,874		59,960		174,700			239,886
1870													
1871													
1872	1,727,792	51,039	\$89,855		2,200,236	1,620,146		304,483	\$41,214	1,388,393			2,558,660
1873	3,760,230	1,546,251			5,052,958	1,780,516		621,114	247,799	2,522,100			6,930,123
1874	476,962	155,153			205,302	54,400		59,626		230,000			376,579
1875	2,633,336	539,846			644,686	679,168		162,524		638,676			2,566,239
1876	1,223,245	429,080	86,836		1,021,056	186,991		133,787	13,685	540,609			1,392,406
1877	3,350,834	598,406	71,216		3,576,632	1,108,116		427,329	39,085	951,728			3,636,723
1878	2,373,209	423,688	392,805		2,334,156	2,444,770		343,882	583,346	1,322,725			2,379,079
1879	1,292,802	270,012	220,005		884,454	524,095		180,154	15,251	516,825			1,108,644
1880	113,797	43,034	329,093		724,328	173,229		65,797	73,523	506,143			778,966
1881													
1882	3,230,753	313,640			3,746,278	648,740		382,300		999,400	\$6,415,335	\$6,415,335	5,948,150
1883	577,916	117,760			451,375	23,704		111,898		108,200	583,766	583,766	609,765
1884	2,938,605	521,863			4,834,000	1,621,066		548,392	17,223	850,120	6,089,737	6,089,737	6,356,830
1885	1,811,188	220,993	41,079		2,915,978	422,903		328,417		486,550	4,071,881	4,071,881	3,775,062
1886	241,435	59,266	318,708		693,751	308,477		86,630	40,731	302,960	757,280	757,280	404,176
1887	4,217,838	772,357	215,288		3,311,322	1,218,095		329,255	21,735	386,597	4,575,791	4,575,791	5,261,402
1888	2,143,320	302,655	1,364,895		2,839,035	1,215,993		218,660	200,393	557,811	3,998,683	3,998,683	3,590,751
1889	199,648	32,855	113,884		569,908	109,631		38,208	4,097	56,250	490,611	490,611	564,794
1890	921,051	234,824	217,109		812,442	283,373		106,624	1,663	171,450	991,636	991,636	1,109,444
1891	6,957,840	1,620,154	6,498		2,629,278	1,343,721		564,843	42,203	641,852	5,570,926	5,570,926	6,780,647
1892	5,404,004	1,008,512	249,995		8,914,511	1,908,422		419,237	102,802	623,153	11,563,733	11,563,733	10,860,890
1893	15,101,386	2,795,263	1,130,196		9,778,449	5,921,568		1,626,219	171,592	1,573,624	14,975,712	14,975,712	14,434,105
1894	4,878,929	1,816,625	231,326		1,583,602	1,818,009		669,732	3,484	624,003	3,212,566	3,212,566	3,761,085
1895	7,478,894	1,869,564	213,219		4,169,027	3,337,025		868,595	180,800	963,752	5,973,135	5,973,135	6,078,734
1896	8,197,322	1,476,305	114,048		3,139,236	3,341,447		619,601	88,674	695,195	7,187,657	7,187,657	6,724,268

1897	14,936,299	1,702,045	602,963		18,123,521	6,838,219	1,133,036	243,832	1,167,837	19,593,725	19,593,725	19,576,708	
1898	688,278	397,630	145,711		2,388,275	1,046,190	238,612	165,556	133,010	2,375,272	2,375,272	2,128,099	
1899	1,259,377	268,343			1,151,023	2,091,918	177,374	65,827	238,613	1,377,842	1,377,842	1,518,124	
1900	2,168,855	90,428	2,115,822		5,694,213	4,732,478	175,863	33,427	1,084,877	6,340,147	6,340,147	5,579,842	
1901	1,865,001	370,158	49,412		5,448,289	1,907,852	319,258	20,082	737,415	6,273,336	6,273,336	5,767,766	
1902	277,579	24,355			344,552	33,215	20,364	44,006	109,900	223,010	223,010	345,665	
1903	1,012,968	170,113	579,208		3,552,580	1,907,892	277,155	71,686	730,570	4,311,111	4,311,111	3,720,392	
1904	2,840,291	472,354	297,760		3,949,506	1,617,044	398,438	179,889	1,008,291	5,118,020	5,118,020	4,762,392	
1905	4,352,275	710,147	313,452		7,060,687	3,641,361	305,770	26,409	1,510,900	10,919,741	10,919,741	10,037,230	
1906	960,229	234,691	13,882		974,927	494,631	168,913	23,135	321,712	1,358,460	1,358,460	1,107,727	
1907	4,013,150	151,558			2,799,917	1,294,447	342,212		289,400	3,602,251	4,920,340	4,367,806	
1908	5,941,307	693,784	4,127,016		13,769,902	8,800,492	774,344	792,974	3,068,535	16,968,301	16,968,301	13,616,640	
1909	1,225,518	178,424	382,499		1,643,261	681,554	278,253	4,991	352,247	16,968,002	16,968,002	2,502,196	
1910	728,626	179,038	11,159		2,113,093	550,319	157,014	25,655	100,000	2,894,148	2,894,148	2,371,902	
1911	729,471	146,436			407,975	324,896	356,047		250,000	634,722	634,722	561,650	
1912	1,171,241	119,936	304,344		3,165,965	887,435	217,906	9,424	334,650	3,665,576	3,665,576	3,597,981	
1913	1,661,963	359,381	319,216		4,908,360	1,140,496	319,013	9,843	701,697	5,995,997	5,995,997	5,503,918	
1914	4,055,542	775,661			5,571,805	2,269,284	778,523		1,883,886	7,517,286	7,542,347	7,733,829	
1915	2,504,585	442,033	501,043		4,675,728	8,744,978	531,215	829,782	924,797	9,133,368	9,133,368	4,755,024	
1916	981,871	212,425	112,336		1,653,113	1,181,394	282,261	10,725	668,597	1,997,020	1,997,020	1,838,541	
1917	2,069,837	407,388	220,379		3,832,148	1,414,504	253,455	4,413	688,900	4,327,166	4,327,166	3,907,308	
1918	681,034	48,928			836,691	937,345	99,673		166,100	1,543,397	1,543,397	1,463,166	
1919	16,821	23,507			51,130	445,160	23,003		25,000	283,684	283,684	51,130	
1920	1,197,712	47,064			1,650,169	1,190,542	294,516		93,250	2,946,740	2,946,740	2,684,471	
1921	9,102,150	888,113			8,817,562	8,840,741	1,012,461		15,692	12,105,098	13,049,320	11,453,531	
1922	6,808,089	880,991			3,216,037	6,304,673	820,733		978,540	7,262,534	7,380,674	8,672,257	
1923	16,503,961	1,688,852	182,645		5,897,910	10,895,295	1,688,522	2,751	1,685,200	19,158,356	20,300,604	19,924,832	
1924	42,305,990	3,797,240	103,524		26,507,809	20,912,005	4,326,421	11,040	4,676,332	53,145,995	59,945,745	53,161,916	
1925	28,137,838	3,093,198	59,373		22,310,927	16,312,340	3,219,887	65	3,718,980	41,784,774	45,435,537	39,205,840	
1926	19,844,700	2,071,094	13,372		14,683,598	11,341,683	2,502,963	2,054	1,978,140	29,039,752	31,838,731	26,312,661	
1927	30,877,752	3,190,824	94,075		27,787,600	15,888,885	3,146,991	12,917	4,196,059	47,592,705	51,390,916	45,633,396	
1928	13,723,876	1,635,185	96,076		11,440,345	8,313,108	1,495,236	5,733	2,099,510	19,554,472	24,244,912	18,005,800	
1929	22,130,718	2,466,414	1,910,278		27,398,078	16,791,289	2,604,234	23,209	3,076,034	44,966,645	53,926,997	40,042,809	
1930	23,724,343	3,080,512	203,180		22,571,518	15,423,658	2,573,757	22,732	3,023,248	38,431,889	49,592,431	37,913,774	
1931	71,183,691	9,114,707	179,508		61,750,438	34,512,960	7,702,665	16,072	7,995,265	108,546,266	129,440,962	99,568,774	
1932	60,315,634	8,813,891	2,511,383		54,314,671	49,360,799	7,707,440	267,617	8,160,942	87,759,133	126,937,274	84,221,410	
1933	33,449,022	7,176,063	7,531,037	\$14,195,138	42,224,963	34,586,504	541,994	542,111	7,826,020	76,024,967	99,436,073	68,221,889	
1934	22,138,661	4,193,185	4,567,706	21,612,855	31,126,050	28,128,057	1,496,649	3,814,565	6,875,736	62,843,467	83,440,366	57,086,156	
1935	1,025,381	337,681	1,064,938	129,083	1,064,938	710,260	42,160	116,647	50,000	994,810	2,209,536	1,633,771	
1936	345,964	111,218			55,333	37,605	7,936				99,462	66,361	
1937	1,942,215	521,251	150,887		323,432	2,162,494	12,590				4,294,094	4,205,114	
1938													
Total	546,522,167	79,381,983	33,185,656	35,937,076	522,505,090	374,682,401	2,080,928	65,751,476	5,994,732	91,757,798	847,631,145	1,002,796,645	828,724,289

<sup>1</sup> Deposits prior to 1881 not available.

<sup>2</sup> Represents deposits only for 1,086 banks completely liquidated to Oct. 31, 1932.

NOTE.—See also table No. 38, pp. 398 to 401.

TABLE NO. 38.—National banks placed in charge of receivers, the affairs of which have been closed, by States, from Apr. 14, 1865, to Oct. 31, 1933, with amounts of total nominal assets, capital stock, circulation outstanding, and total deposits at date of failure, together with various data indicating the results of liquidation, for those receiverships closed through liquidation <sup>1</sup>

Location	All receiverships closed		Receiverships restored to solvency and either sold or reopened		Receiverships closed through liquidation								
	Number	Capital stock at date of failure	Number	Capital stock at date of failure	Number	Capital stock at date of failure	Total assets to Oct. 31, 1933	Total assessments upon shareholders	Cash collections from assets	Cash collections from stock assessments	Receivership earnings, cash collections from interest, premiums, rent, etc. <sup>2</sup>	Offsets allowed and settled	Total collections from all sources, including offsets allowed <sup>3</sup>
Alabama.....	42	\$4,020,000	3	\$185,000	39	\$3,835,000	\$20,203,175	\$3,585,000	\$9,417,947	\$1,286,047	\$347,528	\$926,968	\$11,978,490
Arizona.....	6	400,000	1	25,000	5	375,000	2,938,638	375,000	1,805,282	186,880	41,458	142,696	2,176,316
Arkansas.....	42	3,125,000	8	250,000	34	2,875,000	19,430,780	2,585,000	10,572,448	1,057,850	295,534	1,164,568	13,090,400
California.....	53	6,000,000	1	50,000	52	5,950,000	53,473,282	5,110,500	37,038,796	3,200,582	1,406,935	4,471,261	46,117,574
Colorado.....	60	5,360,000	5	950,000	55	4,410,000	37,877,397	4,075,000	19,046,084	2,036,868	757,656	3,271,423	25,112,031
Connecticut.....	7	1,410,000	1	500,000	6	910,000	5,182,017	372,300	3,426,346	275,194	-----	329,835	4,031,375
Delaware.....	2	180,000	1	100,000	1	80,000	747,008	80,000	387,101	68,349	13,226	17,702	486,378
District of Columbia.....	7	2,180,000	4	50,000	6	2,130,000	7,363,499	1,830,000	3,400,936	297,693	132,563	517,993	4,357,285
Florida.....	43	6,505,000	4	550,000	39	5,955,000	43,325,060	5,720,150	21,034,796	2,912,627	770,702	4,458,094	29,144,219
Georgia.....	43	4,080,000	3	150,000	40	3,930,000	31,168,745	3,209,500	17,215,717	1,955,176	634,672	2,459,791	22,265,556
Idaho.....	35	2,165,000	1	75,000	34	2,090,000	20,700,949	1,890,000	9,707,204	704,069	189,324	1,416,755	12,017,352
Illinois.....	160	17,068,500	9	765,000	151	16,303,500	112,375,066	12,497,750	61,752,584	6,894,317	2,638,224	6,100,568	77,385,693
Indiana.....	76	6,369,500	3	275,000	73	6,094,500	37,469,712	4,600,500	23,624,411	3,075,409	1,340,838	1,913,892	29,954,550
Iowa.....	201	12,515,000	7	485,000	194	12,030,000	97,877,855	10,625,000	51,924,312	5,468,380	1,580,567	5,731,292	64,704,551
Kansas.....	78	5,477,000	4	225,000	74	5,252,000	34,683,016	4,047,150	17,783,337	1,711,948	481,562	22,671,119	
Kentucky.....	33	3,746,500	4	950,000	29	2,796,500	12,231,385	2,308,990	6,252,093	1,414,154	367,943	901,885	8,936,075
Louisiana.....	11	2,650,000	1	50,000	10	2,600,000	7,228,902	2,215,000	3,407,893	792,302	14,660	229,923	4,444,778
Maine.....	1	100,000	-----	-----	1	100,000	2,489,919	-----	2,180,748	-----	71,405	29,182	2,281,355
Maryland.....	11	677,000	-----	-----	11	677,000	6,718,257	495,000	4,239,850	355,435	307,287	396,104	5,298,676
Massachusetts.....	21	5,811,300	2	400,000	19	5,411,300	46,104,245	3,999,300	30,607,956	2,989,664	240,941	3,156,736	36,995,297
Michigan.....	48	4,510,000	1	400,000	47	4,110,000	32,975,645	3,597,000	21,479,005	2,030,866	1,120,825	1,348,503	25,979,199
Minnesota.....	113	5,765,000	1	50,000	112	5,715,000	52,968,110	5,206,000	28,097,486	2,359,328	1,086,950	2,667,566	34,211,330
Mississippi.....	14	1,980,000	1	25,000	13	1,955,000	19,356,873	1,542,000	10,847,953	995,725	404,744	1,264,353	13,212,775
Missouri.....	56	9,520,000	-----	-----	56	9,520,000	45,129,259	5,365,000	23,598,157	2,883,105	959,290	4,096,901	31,537,453
Montana.....	78	5,945,000	7	980,000	71	4,965,000	38,975,731	4,634,000	19,672,904	1,927,592	369,747	2,711,916	22,682,159
Nebraska.....	82	5,030,000	2	65,000	80	4,965,000	37,721,038	4,320,500	17,767,738	1,758,847	628,033	2,046,444	22,201,092
Nevada.....	2	300,000	-----	-----	2	300,000	912,858	50,000	252,343	12,548	-----	321,988	586,879
New Hampshire.....	4	500,000	-----	-----	4	500,000	1,294,671	83,000	871,746	40,861	-----	41,696	954,303
New Jersey.....	33	2,880,000	4	250,000	29	2,630,000	18,268,304	2,428,000	10,524,989	1,691,057	414,868	1,370,919	14,001,833
New Mexico.....	26	2,100,000	1	75,000	25	2,025,000	14,847,027	1,580,000	7,564,658	783,104	23,285	1,074,952	9,445,999
New York.....	100	16,876,120	6	900,000	94	15,976,120	92,361,248	6,877,692	54,236,403	4,356,845	1,444,391	7,350,811	67,388,450

North Carolina.....	40	4,665,000	5	1,025,000	35	3,640,000	36,508,001	2,832,500	18,843,768	1,336,553	519,861	3,522,284	24,222,466
North Dakota.....	107	4,125,000	8	280,000	99	3,845,000	29,386,162	3,226,500	13,932,252	1,307,091	571,553	1,360,541	17,171,437
Ohio.....	95	10,662,500	4	650,000	91	10,012,500	55,213,629	6,368,500	30,671,018	3,802,520	1,110,374	3,836,281	39,420,193
Oklahoma.....	88	4,805,000	8	685,000	80	4,120,000	37,086,514	3,895,000	19,538,678	1,310,514	542,357	3,345,863	24,737,412
Oregon.....	25	1,695,000			25	1,695,000	12,182,626	1,315,500	6,366,999	616,647	278,233	629,809	7,891,688
Pennsylvania.....	129	18,574,500	15	6,390,000	114	12,184,500	96,552,196	8,350,000	50,958,064	4,362,603	1,872,727	8,851,005	66,044,399
Rhode Island.....	2	400,000			2	400,000	4,948,925	400,000	3,010,415		198,594	536,261	3,745,270
South Carolina.....	38	3,210,000	1	50,000	37	3,160,000	20,440,563	3,129,500	8,558,069	1,961,187	402,607	1,128,360	12,050,223
South Dakota.....	86	3,710,000	1	50,000	85	3,660,000	37,964,874	3,471,250	18,935,939	1,467,721	943,368	2,118,485	23,465,513
Tennessee.....	28	4,190,000	3	2,150,000	25	2,040,000	12,176,404	1,783,000	5,888,681	1,159,221	168,724	668,256	7,884,882
Texas.....	145	14,057,000	13	1,425,000	132	12,632,000	68,741,206	10,927,200	31,214,690	4,652,963	852,564	5,972,465	42,692,682
Utah.....	6	530,000	1	25,000	5	505,000	4,683,119	355,000	2,907,012	240,764	11,740	171,307	3,330,823
Vermont.....	12	1,235,000			12	1,235,000	6,895,196	785,000	4,091,865	517,782	177,774	327,188	5,114,609
Virginia.....	20	2,555,000	1	30,000	19	2,525,000	9,651,235	2,375,000	4,946,654	1,206,631	237,619	490,539	6,881,443
Washington.....	52	5,535,000	3	225,000	49	5,310,000	34,645,855	4,578,500	20,057,861	2,135,758	789,119	2,027,644	25,010,382
West Virginia.....	30	2,025,000	8	895,000	22	1,130,000	7,817,677	1,100,000	4,131,444	767,002	320,820	531,076	5,750,342
Wisconsin.....	43	3,250,000	3	250,000	40	3,000,000	22,653,026	2,641,000	14,292,503	1,660,481	856,993	1,083,155	17,893,132
Wyoming.....	13	835,000	1	40,000	12	795,000	12,709,796	795,000	6,617,648	323,945		1,052,922	7,994,515
Total.....	2,447	231,304,920	157	22,950,000	2,290	208,354,920	1,474,656,055	163,632,782	792,711,783	84,250,799	27,741,531	102,247,590	1,006,951,703

<sup>1</sup> Continued on pp. 400 and 401.

<sup>2</sup> Covers receivership earnings for banks the affairs of which were liquidated and finally closed since Oct. 31, 1933.

<sup>3</sup> Includes receivership earnings for 1,155 banks, the affairs of which were liquidated and finally closed to Oct. 31, 1933.

<sup>4</sup> A nonnational bank.

<sup>5</sup> Includes \$11,141 unpaid balance R. F. C. loan.

NOTE.—See also table No. 37, pp. 393 to 397.

TABLE No. 38.—National banks placed in charge of receivers, the affairs of which have been closed, by States, from Apr. 14, 1865, to Oct. 31, 1938, with amounts of total nominal assets, capital stock, circulation outstanding, and total deposits at date of failure, together with various data indicating the results of liquidation, for those receiverships closed through liquidation—Continued

Location	Receiverships closed through liquidation—Continued												
	Losses on assets compounded or sold under order of court	Remaining uncollected stock assessments	Nominal value of assets returned to shareholders' agents	Conservators' distributions	Dividends paid by receivers	Secured and preferred liabilities paid, including off-sets allowed, and amounts advanced for protection of assets	Conservators' expenses	Receivers' salaries, legal and other expenses	Amount returned to shareholders in cash	Circulation outstanding at date of failure	Total deposits at date of failure	Total liabilities established to date of final closing †	Amount of claims proved
Alabama	\$9,858,260	\$2,298,953			\$4,017,855	\$6,981,168	\$12,917	\$966,550		\$1,466,422	\$7,516,148	\$15,081,676	\$12,165,134
Arizona	990,660	188,120			692,840	1,328,165	4,805	150,506		262,700	1,762,714	2,282,831	1,332,252
Arkansas	7,226,860	1,527,150	\$466,834	\$65,254	4,971,358	6,950,046	23,291	1,032,077	\$48,374	1,015,792	8,960,146	10,780,802	10,670,510
California	12,176,974	1,909,918	4,786,251	10,080,767	16,966,691	16,743,675	83,568	1,975,642	267,231	2,454,410	39,795,843	43,816,355	30,841,351
Colorado	15,329,187	2,038,132	230,703	282,859	13,201,899	9,654,469	70,227	1,753,188	149,389	1,844,695	22,834,868	25,786,076	20,098,030
Connecticut	973,035	97,106	452,801		2,848,206	939,141		227,147	16,881	551,848	2,541,327	2,541,327	3,096,032
Delaware	342,205	11,651			277,753	172,535		36,090		50,500	425,318	642,236	514,265
District of Columbia	3,409,984	1,532,307	26,486	404,709	1,673,899	1,746,299	11,166	213,262	7,950	692,500	740,344	1,898,616	3,250,309
Florida	22,820,102	2,807,523	44,068		13,308,626	13,706,447	5,284	2,030,533	3,329	2,062,227	28,678,174	34,145,537	24,488,233
Georgia	10,634,812	1,254,324	858,425		11,709,785	9,258,506	6,784	1,186,350	112,951	1,884,184	16,835,933	22,323,774	15,388,357
Idaho	9,538,489	1,185,931	38,501		4,874,042	6,572,800		1,036,289	34,221	1,066,665	9,653,250	11,127,016	11,112,547
Illinois	41,626,084	5,603,433	2,895,830	\$3,194,040	43,827,927	24,927,056	200,989	4,352,552	883,129	6,131,340	58,747,833	70,949,360	59,144,759
Indiana	10,429,169	1,525,091	1,502,240	2,406,651	15,330,295	9,966,789	165,913	1,847,958	236,874	2,944,168	22,220,064	27,755,649	21,026,348
Iowa	39,801,675	5,156,620	420,576	934,869	38,663,125	20,371,450	139,319	4,493,270	102,518	7,184,987	62,742,687	70,395,243	58,434,646
Kansas	13,732,240	2,335,202	473,107	161,757	12,686,748	8,136,418	33,770	1,610,002	42,424	2,546,327	20,607,087	23,036,870	18,409,705
Kentucky	4,080,019	894,836	997,388	245,167	5,404,267	2,429,326	39,544	716,853	60,918	890,430	6,487,049	8,514,005	6,664,475
Louisiana	3,591,086	1,422,698			2,991,266	958,119		490,396	4,997	1,156,247	978,747	1,391,559	4,610,506
Maine	173,714		106,275	1,178,248	920,900	124,134	9,482	43,850	4,712	6,250	2,000,038	2,085,423	1,963,566
Maryland	2,082,303	139,555		504,333	3,422,074	1,015,142	23,076	330,816	3,235	359,960	4,844,575	5,311,746	4,560,933
Massachusetts	9,424,503	1,009,636	2,915,050	1,524,196	24,286,973	9,730,225	22,308	1,254,555	177,040	3,253,872	30,531,197	31,030,240	27,360,057
Michigan	9,640,526	1,566,134	507,611	2,114,255	10,942,409	11,430,938	140,421	1,264,406	86,770	2,125,945	16,697,646	28,196,013	24,568,541
Minnesota	22,137,485	2,846,672	65,573	301,419	18,654,017	12,140,973	69,112	2,850,384	195,425	2,747,795	37,702,853	41,856,441	33,134,993
Mississippi	7,244,567	846,275			7,014,391	5,574,917		618,462	5,005	511,278	10,323,617	14,832,996	11,233,126
Missouri	16,548,846	2,481,895	896,496	1,020,228	16,155,716	12,030,150	50,510	2,118,015	162,834	2,635,531	22,068,804	27,971,373	23,771,736
Montana	18,236,246	2,706,408	354,665		9,857,596	10,951,301		1,807,337	5,925	1,529,940	21,434,544	23,533,952	21,478,938
Nebraska	17,294,904	2,561,653	611,952	311,868	10,352,123	9,563,506	63,705	1,878,534	31,516	2,504,995	20,317,735	24,584,899	21,028,880
Nevada	338,527	37,452			181,361	333,745		71,773		142,200	85,186	248,566	248,566
New Hampshire	380,629	42,139			604,037	199,032		58,834	92,400	235,588	702,542	702,542	638,054
New Jersey	6,311,925	736,943	60,471	801,242	8,638,551	3,486,812	55,353	964,625	55,250	1,394,893	13,292,702	15,878,892	13,464,747
New Mexico	6,032,082	796,896	175,335		3,476,721	5,347,472	12,503	601,248	8,055	1,088,097	8,133,433	8,280,470	7,638,085



New York.....	26,208,525	2,520,847	4,565,509	1,600,316	38,773,166	22,571,499	140,102	3,735,389	567,978	7,211,518	47,127,792	55,180,907	50,125,896
North Carolina.....	13,359,885	1,495,947	782,064	-----	9,902,892	13,019,996	64,420	1,216,648	18,510	2,080,570	21,650,325	27,639,531	15,694,091
North Dakota.....	13,774,853	1,919,409	318,516	351,975	8,742,725	6,167,217	22,236	1,887,181	103	1,986,123	18,155,134	20,012,903	18,472,970
Ohio.....	18,084,757	2,565,980	2,621,573	1,918,007	23,780,766	11,109,969	112,592	2,116,685	382,174	4,056,895	32,410,843	38,306,197	32,254,623
Oklahoma.....	14,161,821	2,584,486	40,152	716,562	8,714,598	13,250,329	59,204	1,976,328	10,391	1,427,263	23,342,389	26,272,133	17,936,915
Oregon.....	5,090,509	698,853	95,309	-----	3,746,386	3,381,539	7,580	750,792	5,391	441,887	7,318,664	8,484,947	6,854,899
Pennsylvania.....	35,551,935	3,987,397	1,191,192	1,738,440	38,310,087	20,467,387	164,253	3,638,391	1,725,841	6,758,703	57,345,992	63,251,566	54,619,771
Rhode Island.....	1,402,249	201,406	-----	-----	2,417,446	1,067,148	-----	260,676	-----	280,080	3,472,136	3,728,996	3,105,131
South Carolina.....	10,452,289	1,168,313	301,845	-----	5,594,138	5,347,374	2,210	1,095,744	10,757	1,038,560	12,614,111	14,808,094	11,362,121
South Dakota.....	16,837,705	2,003,529	72,745	-----	10,279,008	10,620,992	8,193	2,553,770	3,550	1,983,710	22,773,753	26,796,217	22,451,269
Tennessee.....	5,248,220	623,779	371,247	235,216	4,430,526	2,550,114	18,305	638,104	12,617	925,135	6,414,169	8,255,256	7,218,418
Texas.....	31,297,969	6,274,237	256,082	306,354	19,216,248	20,096,321	27,566	2,989,903	56,290	3,585,023	35,836,816	45,032,148	37,448,934
Utah.....	1,604,800	114,236	-----	-----	1,196,644	1,941,274	-----	192,905	-----	406,731	1,515,443	1,564,723	1,687,027
Vermont.....	2,029,799	267,218	446,344	1,174,265	2,710,600	808,635	30,656	327,383	63,010	670,610	4,378,676	4,760,346	4,442,251
Virginia.....	4,135,586	1,168,369	78,456	-----	4,557,874	1,556,608	-----	610,505	156,456	1,218,035	4,927,563	6,422,936	7,002,086
Washington.....	10,387,825	2,442,742	2,172,525	543,340	14,188,075	8,675,075	32,314	1,526,478	45,100	2,368,797	21,429,413	23,975,901	18,228,229
West Virginia.....	2,989,504	332,998	165,653	13,800	3,869,689	1,332,212	11,645	515,285	7,711	559,020	4,925,981	6,246,985	5,143,934
Wisconsin.....	6,457,612	980,519	819,756	1,806,949	9,824,674	4,862,480	135,535	1,133,994	129,500	1,532,957	14,978,887	18,396,127	14,760,602
Wyoming.....	5,039,226	471,055	-----	-----	4,505,037	2,985,476	-----	504,002	-----	484,395	7,332,537	7,332,537	7,456,350
Total.....	546,522,167	79,381,983	33,185,656	35,937,076	522,505,090	374,682,401	2,080,928	65,731,476	5,994,732	91,757,798	847,631,145	1,002,796,645	828,724,289

1 Represents deposits only for 1,086 banks completely liquidated to Oct. 31, 1932.

NOTE.—See also table No. 37, pp. 393 to 397.

TABLE No. 39.—*Dates of reports of condition of national banks, 1914 to 1938*

[For dates of previous calls see report for 1920, vol. 2, table no. 42, p. 150]

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1914	13		4			30			12	31		31
1915			4		1	23			2		10	31
1916			7		1	30			12		17	27
1917			5		1	20			11		20	31
1918			4		10	29		31			1	31
1919			4		12	30			12		17	31
1920		28			4	30			8		15	29
1921		21		28		30			6			31
1922			10		5	30			15			29
1923				3		30			14			31
1924			31			30				10		31
1925				6		30			23			31
1926				12		30						31
1927			23			30				10		31
1928		28				30				3		31
1929						29				4		31
1930			27			30			24			31
1931			25			30			29			31
1932						30			30			31
1933						30				25		30
1934			5			30				17		31
1935			4			29					1	31
1936			4			30						31
1937			31			30						31
1938			7			30			28			31

## NOTES

Act of Feb. 25, 1863, provided for reports of condition on the first of each quarter, before commencement of business.

Act of June 3, 1864—First Monday of January, April, July, and October, before commencement of business, on form prescribed by Comptroller (in addition to reports on first Tuesday of each month showing condition at commencement of business on preceding day in respect to certain items; i. e., loans, specie, deposits, and circulation).

Act of Mar. 3, 1869, not less than 5 reports per year, on form prescribed by Comptroller, at close of business on any past date by him specified.

Act of Dec. 23, 1922, minimum number of calls reduced from 5 to 3 per year.

Act of Feb. 25, 1927, authorized a vice president or an assistant cashier designated by the board of directors to verify reports of condition in absence of president and cashier.

Act of June 16, 1933, requires each national bank to furnish and publish not less than 3 reports each year of affiliates other than member banks, as of dates identical with those for which the Comptroller shall during such year require reports of condition of the bank. The report of each affiliate shall contain such information as in the judgment of the Comptroller shall be necessary to disclose fully the relations between the affiliate and the bank and to enable the Comptroller to inform himself as to the effect of such relations upon the affairs of the bank.

Sec. 21 (a) of the Banking Act of 1933 provided, in part, that after June 16, 1934, it would be unlawful for any private bank not under State supervision to continue the transaction of business unless it submitted to periodic examination by the Comptroller of the Currency or the Federal Reserve bank of the district, and made and published periodic reports of condition the same as required of national banks under section 5211, U. S. R. S. Sec. 21 (a) of the Banking Act of 1933, however, was amended by section 303 of the Banking Act of 1935, approved Aug. 23, 1935, under the provisions of which private banks are no longer required to submit to examination by the Comptroller or Federal Reserve bank, nor are they required to make to the Comptroller and publish periodic reports of condition. (5 calls for reports of condition of private banks were made by the Comptroller, the first one for June 30, 1934, and the last one for June 29, 1935.)

TABLE No. 40.—Assets and liabilities of foreign branches of National City Bank and Chase National Bank, of New York, N. Y., First National Bank of Boston, Mass., and Bank of America National Trust & Savings Association, San Francisco, Calif., on June 30, 1933 <sup>1</sup>

ASSETS

[In thousands of dollars]

Location	Loans and discounts, including overdrafts and rediscounts	Investments	Customers' liability on account of acceptances	Real estate, furniture and fixtures	Cash in vault	Balances with other banks and cash items in process of collection	Due from branches	Due from home office	Acceptances of other banks and bills of exchange or drafts sold with endorsement	Other assets	Total assets
NATIONAL CITY BANK OF NEW YORK, N. Y.											
Argentina:											
Buenos Aires	12,809	882	61	964	858	3,058	136	371	152	1,178	20,469
Buenos Aires (Flores)	582				47	27	548				1,204
Buenos Aires (Plaza Once)	732				35	14	763			1	1,545
Rosario	2,317		54	32	178	259	55			6	2,901
Belgium: Brussels	1,789	35	1,141	73	25	462	140	3,436	65	46	7,212
Brazil:											
Pernambuco (Recife)	767			1	128	223	2		16	14	1,151
Rio de Janeiro	4,876	57		198	1,613	4,157	803	1	224	100	12,029
Sao Paulo	4,740				5,508	1,763	185		186	89	12,471
Chile:											
Santiago	3,555	491		183	1,038	229	1,100	1		268	6,865
Valparaiso	1,780	92			93	250	66	275		39	2,595
China:											
Canton	286			22	186	41	1,567	576	147	883	3,708
Darien (Manchuria)	1,196				11	541	6	11	224	4	1,993
Hankow	20			27	336	85	444	1,421	36	4	2,373
Harbin (Manchuria)	2,457	163		136	6	691	291	6	373	13	4,136
Hong Kong (British Crown Colony)	1,550			182	102	1,119	7,975	3,729	12	1,053	15,722
Peiping	217	8		12	252	18	537	741		6	1,791
Shanghai	2,248	284		23	467	714	4,362	19,111		154	27,363
Tientsin	1,076			13	700	123	957	2,258		105	5,232
Colombia:											
Bogota	945	69			178	396	81	204		58	2,021
Cali	197				9	112	156			3	477
Medellin	543				11	98			134	1	787
Cuba:											
Caibarien	109		10		165	3	508			3	798
Camaguey	48		2		436	5	1,060			1	1,552
Cardenas	468		7		225	1	788			1	1,490
Cienfuegos	23	112	16		179	4	560			7	891

<sup>1</sup> Includes branches in American possessions.

TABLE No. 40.—Assets and liabilities of foreign branches of National City Bank and Chase National Bank, of New York, N. Y., First National Bank of Boston, Mass., and Bank of America National Trust & Savings Association, San Francisco, Calif., on June 30, 1938—Continued

ASSETS—Continued

[In thousands of dollars]

Location	Loans and discounts, including overdrafts and rediscounts	Investments	Customers' liability on account of acceptances	Real estate, furniture and fixtures	Cash in vault	Balances with other banks and cash items in process of collection	Due from branches	Due from home office	Acceptances of other banks and bills of exchange or drafts sold with endorsement	Other assets	Total assets
<b>NATIONAL CITY BANK OF NEW YORK, N. Y.—CON.</b>											
<b>Cuba—Continued.</b>											
Habana.....	11,173	1,516	108	1,768	4,400	626	982	7,072	2	717	27,382
Habana (Cuatro Caminos).....	730				201		1,332		91	14	2,018
Habana (Plaza de La Fraternidad).....	48				78		3,314			1	1,459
Habana (Galiano).....	190		6		105		1,075				3,615
Habana (La Lonja).....	95		49	151	123					5	1,498
Manzanillo.....	802		25		221	1				15	1,064
Matanzas.....	247				327		797			1	1,372
Santa Clara.....	137	85			359	1	447			10	1,039
Santiago de Cuba (Oriente).....	83		12		268	13	1,278	84		4	1,742
<b>Dominican Republic:</b>											
Barahona.....	10				77		78			1	166
La Vega.....	16			5	36	6	159				222
Puerto Plata.....	7				27	8	78				120
San Pedro de Macoris.....	474				88	2				5	569
Santiago de los Caballeros.....	47				72	7	229			1	356
Santo Domingo (Ciudad Trujillo).....	398	97		189	168	74	1,474			8	2,408
England: London.....	12,221	297	6,724		57	12,484	12,099	10,212	4,660	1,268	60,052
<b>India:</b>											
Bombay.....	9,270	708	10		411	2,270	1,453		438	22	14,591
Calcutta.....	2,800	925			155	1,015	481		935	13	6,324
Rangoon (Burma).....	1,146				86	214	562	114	24	8	2,154
Italy: Milan.....	1,667		171		24	2,288	106	526		31	4,813
<b>Japan:</b>											
Kobe.....	1,855	37	60	37	159	1,968	405		749	18	5,288
Osaka.....	2,447	33	2	197	106	446	116	264	33	15	3,659
Tokyo.....	2,878	36		69	123	1,328	364	165	78	19	5,060
Yokohama.....	3,129	31	20	89	263	3,045	2,908	8	599	18	10,110
Mexico: Mexico City.....	2,097	69	31	143	143	960	4	1,339		251	5,037
<b>Panama (Republic of):</b>											
Colon.....	342			14	34	14	602			27	1,033
Panama City.....	2,069	217		249	993	196	8	2,573		64	6,369
Peru: Lima.....	1,239	615			1,116	237	488	11		47	3,778

Philippine Islands: Manila.....	4,928		18	14	3,993	584	104	3,079	81	40	12,841
Puerto Rico:											
Arecibo.....	502			54	131	7	143			12	849
Bayamon.....	239	4		17	73		331			1	668
Caguas.....	2,735		2,001	32	161	3				19	4,956
Mayaguez.....	339		201	44	131	33	942			2	1,692
Ponce.....	298	3	2,679	64	134	38	1,877			4	5,097
San Juan.....	1,817		1,392	262	1,594	456	3,100	14,779		69	23,469
Straits Settlements: Singapore.....	3,774			13	132	186	20	4,059	1,904	35	10,123
Uruguay: Montevideo.....	1,122	10			338	414	128	90		10	2,112
Venezuela: Caracas.....	1,629	1	5	3	1,434	262	29	554		26	3,943
<b>Total.....</b>	<b>120,330</b>	<b>6,877</b>	<b>14,805</b>	<b>5,280</b>	<b>31,127</b>	<b>43,596</b>	<b>60,593</b>	<b>77,190</b>	<b>11,210</b>	<b>6,816</b>	<b>377,824</b>
<b>CHASE NATIONAL BANK OF NEW YORK, N. Y.</b>											
Canal Zone: Cristobal.....	270				434	59	2,588			1	3,352
Cuba: Habana.....	3,775	41		346	475	243				29	4,909
England:											
London (Berkeley Square).....	27				15	1	563			2	608
London (Bush House, Aldwych).....	1,235				15	183	6,608			1	8,042
London (Lombard).....	47,263	19,684	4,114		39	9,055			7,603	23,351	111,109
Panama (Republic of):											
Colon.....	142			6							148
Panama City.....	1,666	155			655	333	2,204			405	6,418
Puerto Rico: San Juan.....	2,035	1			142	197	2,452			3	5,830
<b>Total.....</b>	<b>56,413</b>	<b>19,881</b>	<b>4,114</b>	<b>352</b>	<b>1,775</b>	<b>10,071</b>	<b>16,415</b>		<b>7,603</b>	<b>23,792</b>	<b>140,416</b>
<b>FIRST NATIONAL BANK OF BOSTON, MASS.</b>											
Argentina: Buenos Aires.....	33,609	9,959	53	92	2,073	11,239			1,408	381	58,814
Cuba: Habana.....	5,709	450	759	86	3,934	891		969		22	12,820
<b>Total.....</b>	<b>39,318</b>	<b>10,409</b>	<b>812</b>	<b>178</b>	<b>6,007</b>	<b>12,130</b>		<b>969</b>	<b>1,408</b>	<b>403</b>	<b>71,634</b>
<b>BANK OF AMERICA, NATIONAL TRUST &amp; SAVINGS ASSOCIATION, SAN FRANCISCO, CALIF.</b>											
England: London.....	3,014		853		2	674			157	1,364	6,064

<sup>2</sup> Includes due from home office.

TABLE No. 40.—Assets and liabilities of foreign branches of National City Bank and Chase National Bank, of New York, N. Y., First National Bank of Boston, Mass., and Bank of America National Trust & Savings Association, San Francisco, Calif., on June 30, 1938—Continued

LIABILITIES

[In thousands of dollars]

Location	Demand deposits of individuals, partnerships, and corporations	Time deposits of individuals, partnerships, and corporations	State and municipal deposits	Deposits of other banks	Certified and cashiers' checks, cash letters of credit, and travelers' checks outstanding	Due to branches	Due to home office	Bills payable and rediscounts	Acceptances of other banks and bills of exchange or drafts sold with endorsement	Acceptances executed for customers	Acceptances executed by other banks for account of reporting branches	Other liabilities	Capital	Undivided profits, including reserve accounts
NATIONAL CITY BANK OF NEW YORK, N. Y.														
Argentina:														
Buenos Aires	10,111	5,824	13	743	923	1,491			152	5	131	153	729	194
Buenos Aires (Flores)	548	646			6							4		
Buenos Aires (Plaza Once)	857	685										3		
Rosario	1,044	1,328		11	12	10	27				105	11	153	200
Belgium: Brussels	4,581	100		703	14	73	4	418	65	34	1,131	51	35	3
Brazil:														
Fernambuco (Recife)	727		155	41	44	153	2		16			13		
Rio de Janeiro	9,898	625		205	341	74	29		224			119	511	3
Sao Paulo	9,980	564	8	257	437	866	106		186			37		30
Chile:														
Santiago	3,771	771	64	415	13	41						98	1,691	1
Valparaiso	1,366	195		1		992						24		17
China:														
Canton	716	2,460		300	2		16		147			2		65
Dairen (Manchuria)	863	202		2	20	664	6		224			10		2
Hankow	553	1,375		394	10	7			36			1		
Harbin (Manchuria)	1,965	622		11		613			373			8		544
Hong Kong (British Crown Colony)	4,225	9,179		460	66	1,739	7		12			12		22
Peiping	437	1,109		143	6	68		4				1		23
Shanghai	4,720	16,401		710	256	5,100		43				45		88
Tientsin	890	3,135		303	14	459		257		87		11		76
Colombia:														
Bogota	1,173	209		3	4							32	600	
Call	364	32			2							1		
Medellin	326	1		1		231	91	16	134			3		

Cuba:														
Caibarien	487	240	39		11							10	1	
Camaguey	876	525	120	14								2	1	
Cardenas	717	703	35		23							12		
Cienfuegos	437	396	30		8							20		
Habana	10,526	4,099		145	488	10,955		2	3			132	32	1,000
Habana (Cuatro Caminos)	1,175	715			21			91				13	2	1
Habana (Plaza de La Fraternidad)	601	726	41	2	88							1	1	
Habana (Galiano)	2,287	1,282			38							6	2	
Habana (La Lonja)	1,069	297			78							53	1	
Manzanillo	299	221	1		15	502						25	1	
Matanzas	549	695	110		18									
Santa Clara	620	409	1		7									2
Santiago de Cuba (Oriente)	681	665	255		128								12	1
Dominican Republic:														
Barahona	71	77	13	5										
La Vega	67	139	7	7	2									
Puerto Plata	49	53	14		4									
San Pedro de Macoris	216	170	2		2	178								1
Santiago de los Caballeros	123	191	40		2									
Santo Domingo (Ciudad Trujillo)	662	488	576		23	530	127						2	
England: London	20,056	8,123	69	11,244	115	8,134	238		4,660	7,200		38	158	17
India:														
Bombay	7,079	945	9	279	45	4,799	659		438	247			45	46
Calcutta	2,386	946		153	4	1,832	42		935				26	
Rangoon (Burma)	1,298	586		72	9	83		24					25	57
Italy: Milan	2,786	1,293	145	6		30	34			7		164	11	337
Japan:														
Kobe	1,038	408		80	73	2,738	78		749	60			64	
Osaka	2,467	304		22	29	702		33			2		100	
Tokyo	3,676	157		58	29	978	24		78				60	
Yokohama	7,323	459		9	69	1,572		599				20	50	9
Mexico: Mexico City	3,969			47	162	1						31	17	638
Panama (Republic of):														
Colon	369	588	10	9	52								5	
Panama City	2,996	2,093		83	49	621							22	500
Peru: Lima	2,215	28		1	27	16	603		47				347	468
Philippine Islands: Manila	5,210	4,784		356	227	1,433			81			18	102	630
Puerto Rico:														
Arecibo	309	409	40		88								3	
Bayamon	294	209	85		79								1	
Caguas	366	348	32		145	1,830							43	
Mayaguez	699	579	87	30	92					201			3	1
Ponce	1,165	783	45		85					2,991			28	
San Juan	3,054	2,147	11,094	897	92	1,120	10		1			1,559	165	330
Straits Settlements: Singapore	1,853	111		1,549	16	2,433	81		1,904				9	2,176
Uruguay: Montevideo	1,548	289		21	5	6							3	202
Venezuela: Caracas	2,523	90		252	207		47						17	627
Total	158,316	83,233	12,995	20,180	4,845	53,074	2,293	738	11,210	10,836		5,702	1,986	7,491
														4,925

<sup>3</sup> Includes United States deposits.

<sup>4</sup> Includes postal savings.

<sup>5</sup> Includes surplus.

TABLE NO. 40.—Assets and liabilities of foreign branches of National City Bank and Chase National Bank, of New York, N. Y., First National Bank of Boston, Mass., and Bank of America National Trust & Savings Association, San Francisco, Calif., on June 30, 1938—Con.

LIABILITIES—Continued

[In thousands of dollars]

Location	Demand deposits of individuals, partnerships, and corporations	Time deposits of individuals, partnerships, and corporations	State and municipal deposits	Deposits of other banks	Certified and cashiers' checks, cash letters of credit, and travelers' checks outstanding	Due to branches	Due to home office	Bills payable and rediscounts	Acceptances of other banks and bills of exchange or drafts sold with endorsement	Acceptances executed for customers	Acceptances executed by other banks for account of reporting branches	Other liabilities	Capital	Undivided profits, including reserve accounts
<b>CHASE NATIONAL BANK OF NEW YORK, N. Y.</b>														
Canal Zone: Cristobal.....	\$ 1,427	1,885		15	7							18		
Cuba: Habana.....	2,637	971		422	128	\$ 109						350		292
England:														
London (Berkeley Square).....	607											1		
London (Bush House, Aldwych).....	6,222	1,809										11		
London (Lombard).....	34,643	9,448	2	45,655	55	\$ 8,396		7,603	4,361			476		470
Panama (Republic of):														
Colon.....					1	146						1		
Panama City.....	\$ 4,435	1,498	88	287	93							12		5
Puerto Rico: San Juan.....	1,173	1,158	3,201	188	89							21		
Total.....	51,144	16,769	3,291	46,567	373	8,651		7,603	4,361			890		767
<b>FIRST NATIONAL BANK OF BOSTON, MASS.</b>														
Argentina: Buenos Aires.....	\$ 15,731	32,663	228	4,389	320		1,342		1,408		53	2,680		
Cuba: Habana.....	11,330			147	424					37	736	48		98
Total.....	27,061	32,663	228	4,536	744		1,342		1,408	37	789	2,728		98
<b>BANK OF AMERICA NATIONAL TRUST &amp; SAVINGS ASSOCIATION, SAN FRANCISCO, CALIF.</b>														
England: London.....	1,584	25		3,099	8				157	720	247	224		

\* Includes United States deposits.

\* Includes due to home office.



TABLE No. 41.—Assets and liabilities of national banks in central Reserve and other Reserve cities, and country banks, June 30, 1938

[In thousands of dollars]

	Central Reserve city banks (16 banks)	Other Reserve city banks (241 banks)	Country banks (4,691 banks)	Total (5,248 banks)
<b>ASSETS</b>				
Loans and discounts (including rediscounts).....	1,635,474	3,493,308	3,201,786	8,330,568
Overdrafts.....	306	2,180	1,570	4,056
U. S. Government obligations, direct and fully guaranteed.....	2,289,771	3,475,876	2,222,069	7,987,716
Other bonds, stocks, and securities.....	751,757	1,032,211	1,872,592	3,656,560
Customers' liability account of acceptances.....	35,741	17,923	957	54,621
Banking house, furniture and fixtures.....	108,351	234,455	286,592	629,398
Real estate owned other than banking house.....	13,033	44,972	95,970	153,975
Reserve with Federal Reserve banks.....	2,070,539	1,606,466	941,172	4,618,177
Cash in vault.....	41,995	240,958	245,352	528,305
Balances with other banks and cash items in process of collection.....	624,589	2,066,099	1,613,385	4,304,073
Cash items not in process of collection.....	243	3,132	3,844	7,219
Acceptances of other banks and bills of exchange or drafts sold with endorsement.....	5,442	990	90	9,522
Securities borrowed.....			203	203
Other assets.....	38,541	38,176	25,972	102,689
<b>Total.....</b>	<b>7,618,782</b>	<b>12,256,746</b>	<b>10,511,554</b>	<b>30,387,082</b>
<b>LIABILITIES</b>				
Demand deposits of individuals, partnerships, and corporations.....	3,685,455	4,818,761	3,633,831	12,138,047
Time deposits of individuals, partnerships, and corporations.....	607,415	2,839,918	4,101,566	7,548,899
State, county, and municipal deposits.....	363,015	849,915	893,412	2,106,342
U. S. Government and postal savings deposits.....	122,850	243,412	101,076	467,338
Deposits of other banks.....	1,765,617	2,131,243	314,241	4,211,101
Certified and cashiers' checks, cash letters of credit, etc.....	140,875	114,279	89,013	344,167
<i>Total deposits.....</i>	<i>6,685,227</i>	<i>10,997,528</i>	<i>9,133,139</i>	<i>26,815,894</i>
<i>Secured by pledge of loans and/or investments.....</i>	<i>361,990</i>	<i>1,071,676</i>	<i>696,789</i>	<i>2,130,455</i>
<i>Not secured by pledge of loans and/or investments.....</i>	<i>6,323,237</i>	<i>9,925,852</i>	<i>8,436,350</i>	<i>24,685,439</i>
Agreements to repurchase U. S. Government or other securities sold.....			560	560
Bills payable.....			7,731	7,731
Rediscounts.....			1,289	1,289
Obligations on industrial advances transferred to the Federal Reserve banks.....		4	2	6
Acceptances of other banks and bills of exchange or drafts sold with endorsement.....	8,442	990	90	9,522
Acceptances executed for customers.....	36,522	16,379	806	53,707
Acceptances executed by other banks for account of reporting banks.....	3,294	3,796	158	7,248
Securities borrowed.....			203	203
Interest, taxes, and other expenses accrued and unpaid.....	14,174	23,351	11,604	49,129
Dividend declared but not yet payable and amounts set aside for dividends not declared.....	8,290	12,365	7,125	27,780
Other liabilities.....	110,004	19,979	10,211	140,194
Capital stock (see memorandum below).....	320,384	547,308	705,208	1,572,900
Surplus.....	315,870	393,694	408,849	1,118,413
Undivided profits, net.....	72,682	163,245	173,240	409,167
Reserves for contingencies.....	43,820	74,421	41,068	159,309
Preferred stock retirement fund.....	73	3,686	10,271	14,030
<b>Total.....</b>	<b>7,618,782</b>	<b>12,256,746</b>	<b>10,511,554</b>	<b>30,387,082</b>
<b>Memorandum:</b>				
Par value of capital stock:				
Class A preferred stock.....	26,000	84,879	138,006	248,885
Class B preferred stock.....		4,100	13,110	17,210
Common stock.....	294,384	458,329	558,613	1,311,326
<b>Total.....</b>	<b>320,384</b>	<b>547,308</b>	<b>709,729</b>	<b>1,577,421</b>
<b>Loans and investments pledged to secure liabilities:</b>				
U. S. Government obligations, direct and fully guaranteed.....	349,110	1,077,817	601,862	2,028,789
Other bonds, stocks, and securities.....	54,483	231,853	261,500	547,836
Loans and discounts (excluding rediscounts).....		12,546	14,795	27,341
<b>Total.....</b>	<b>403,593</b>	<b>1,322,216</b>	<b>878,157</b>	<b>2,603,966</b>

TABLE No. 41.—*Assets and liabilities of national banks in central Reserve and other Reserve cities, and country banks, June 30, 1938—Continued*

[In thousands of dollars]

	Central Reserve city banks (16 banks)	Other Reserve city banks (241 banks)	Country banks (4,991 banks)	Total (5,243 banks)
<b>Loans and investments pledged to secure liabilities—Continued.</b>				
Pledged:				
Against U. S. Government and postal-savings deposits.....	133,859	267,339	121,215	522,413
Against State, county, and municipal deposits.....	38,375	796,324	567,955	1,402,654
Against deposits of trust department.....	153,844	169,525	109,258	432,627
Against other deposits.....	51,013	62,885	31,987	144,865
Against borrowings.....			10,337	10,337
With State authorities to qualify for the exercise of fiduciary powers.....	25,620	17,597	32,810	76,027
For other purposes.....	882	8,546	5,495	14,923
<b>Total.....</b>	<b>403,593</b>	<b>1,322,216</b>	<b>878,157</b>	<b>2,603,966</b>
Agricultural loans and loans on farm land.....	1,067	222,242	512,258	735,567
Farm real estate owned.....	708	3,701	14,558	18,967

TABLE No. 42.—*Assets and liabilities of national banks in the central Reserve cities of New York and Chicago, other Reserve cities and country banks, Sept. 28, 1938*

[In thousands of dollars]

	Central Reserve city banks		Other Reserve city banks (241 banks)	Country banks (4,988 banks)	Total (5,245 banks)
	New York (8 banks) <sup>1</sup>	New York and Chicago (16 banks)			
<b>ASSETS</b>					
Loans and discounts (including rediscounts).....	1,151,052	1,580,253	3,509,023	3,203,515	8,292,791
Overdrafts.....	164	221	2,478	3,114	5,813
U. S. Government securities, direct obligations.....	1,176,195	1,954,086	3,041,012	1,914,367	6,909,465
Securities fully guaranteed by U. S. Government.....	483,261	597,817	529,268	439,727	1,566,812
Other bonds, stocks, and securities.....	644,032	821,735	1,074,647	1,880,310	3,776,692
Customers' liability account of acceptances.....	32,891	35,862	20,485	597	56,944
Banking house, furniture and fixtures.....	87,694	107,594	235,565	287,977	631,136
Real estate owned other than banking house.....	7,655	12,936	44,531	94,844	152,311
Reserve with Federal Reserve banks.....	1,366,702	2,061,888	1,653,030	951,167	4,666,085
Cash in vault.....	18,391	41,861	258,180	271,603	571,644
Balances with other banks and cash items in process of collection.....	252,295	499,617	1,922,004	1,548,844	3,970,465
Cash items not in process of collection.....	120	140	1,981	3,960	6,081
Acceptances of other banks and bills of exchange or drafts sold with endorsement.....	6,048	6,060	1,386	130	7,576
Securities borrowed.....				203	203
Other assets.....	17,593	31,904	44,523	28,077	104,504
<b>Total.....</b>	<b>5,244,093</b>	<b>7,751,974</b>	<b>12,338,113</b>	<b>10,628,435</b>	<b>30,718,522</b>
<b>LIABILITIES</b>					
Demand deposits of individuals, partnerships, and corporations.....	2,823,970	3,951,961	4,943,901	3,755,909	12,651,771
Time deposits of individuals, partnerships, and corporations.....	261,105	590,986	2,813,508	4,089,229	7,493,723
State, county, and municipal deposits.....	141,683	348,022	742,772	852,182	1,942,976
U. S. Government and postal-savings deposits.....	36,289	88,934	301,533	125,041	515,508
Deposits of other banks.....	1,170,999	1,721,145	2,162,735	327,127	4,211,007

<sup>1</sup> Figures in this column included with New York and Chicago in the next column.

**TABLE No. 42.—Assets and liabilities of national banks in the central Reserve cities of New York and Chicago, other Reserve cities and country banks, Sept. 28, 1938—Continued**

[In thousands of dollars]

	Central Reserve city banks		Other Reserve city banks (241 banks)	Country banks (4,988 banks)	Total (5,245 banks)
	New York (8 banks)	New York and Chicago (16 banks)			
<b>LIABILITIES—continued</b>					
Certified and cashiers' checks, cash letters of credit, and travelers' checks outstanding, etc.....	96,144	114,549	93,450	80,897	288,896
<i>Total deposits.....</i>	<i>4,530,190</i>	<i>6,815,597</i>	<i>11,057,899</i>	<i>9,230,335</i>	<i>27,103,881</i>
<i>Secured by pledge of loans and/or investments.....</i>	<i>164,596</i>	<i>359,591</i>	<i>1,021,888</i>	<i>674,552</i>	<i>2,055,331</i>
<i>Not secured by pledge of loans and/or investments.....</i>	<i>4,365,594</i>	<i>6,456,006</i>	<i>10,036,011</i>	<i>8,556,033</i>	<i>25,048,050</i>
Agreements to repurchase U. S. Government or other securities sold.....			150	1,056	1,206
Bills payable.....	500	500		7,015	7,515
Rediscounts.....				1,607	1,607
Obligations on industrial advances transferred to the Federal Reserve banks.....			3	2	5
Acceptances of other banks and bills of exchange or drafts sold with endorsement....	6,048	6,060	1,386	130	7,576
Acceptances executed for customers.....	33,898	36,251	18,642	450	55,343
Acceptances executed by other banks for account of reporting banks.....	2,153	2,926	3,796	181	6,903
Securities borrowed.....				203	203
Interest, taxes, and other expenses accrued and unpaid.....	6,824	14,855	29,937	15,647	60,439
Dividends declared but not yet payable and amounts set aside for dividends not declared.....	3,845	4,463	14,411	2,288	21,162
Other liabilities.....	112,841	113,816	21,735	11,556	147,107
Capital stock (see memorandum below).....	205,784	320,384	545,320	707,359	1,569,063
Surplus.....	263,520	316,895	398,571	411,609	1,127,075
Undivided profits, net.....	56,789	74,788	165,768	191,908	432,450
Reserves for contingencies.....	21,899	45,387	77,268	41,534	164,189
Preferred stock retirement fund.....	2	52	3,227	9,510	12,789
<b>Total.....</b>	<b>5,244,093</b>	<b>7,751,974</b>	<b>12,338,113</b>	<b>10,028,435</b>	<b>30,718,522</b>
<b>Memorandum:</b>					
<b>Par value of capital stock:</b>					
Class A preferred stock.....	200	25,900	82,314	134,683	242,897
Class B preferred stock.....			4,100	13,071	17,171
Common stock.....	205,584	294,484	458,906	559,974	1,313,364
<b>Total.....</b>	<b>205,784</b>	<b>320,384</b>	<b>545,320</b>	<b>707,728</b>	<b>1,573,432</b>
<b>Loans and investments pledged to secure liabilities:</b>					
<b>U. S. Government obligations, direct and fully guaranteed.....</b>	<b>168,256</b>	<b>315,486</b>	<b>1,080,038</b>	<b>620,042</b>	<b>2,015,566</b>
Other bonds, stocks, and securities.....	84,534	85,743	216,533	262,197	564,473
Loans and discounts (excluding rediscounts).....			15,265	13,096	28,361
<b>Total.....</b>	<b>252,790</b>	<b>401,229</b>	<b>1,311,836</b>	<b>895,335</b>	<b>2,608,400</b>
<b>Pledged:</b>					
Against U. S. Government and postal-savings deposits.....	46,495	99,967	324,163	141,097	565,227
Against State, county, and municipal deposits.....	31,201	41,898	744,199	561,753	1,347,850
Against deposits of trust department.....	104,199	179,030	148,762	113,277	441,069
Against other deposits.....	47,840	53,796	68,874	32,471	155,141
Against borrowings.....				8,769	8,769
With State authorities to qualify for the exercise of fiduciary powers....	22,244	25,677	17,671	32,981	76,329
For other purposes.....	811	861	8,167	4,987	14,015
<b>Total.....</b>	<b>252,790</b>	<b>401,229</b>	<b>1,311,836</b>	<b>895,335</b>	<b>2,608,400</b>

TABLE No. 43.—Cash, balances with other banks, and cash items in process of collection reported by national banks, June 30, 1938

[In thousands of dollars]

Location	Balances with other banks and cash items in process of collection							Cash in vault	Grand total	
	Demand balances with other banks in the United States (except Federal Reserve banks, private banks, and American branches of foreign banks)		Cash items in process of collection (including items forwarded to Federal Reserve banks and exchanges for clearing house)	Total amount deductible from demand deposits in determining amount subject to reserve	Time balances with other banks in the United States (except private banks and American branches of foreign banks)	Balances with private banks and American branches of foreign banks	Balances with banks in foreign countries (including balances with foreign branches of other American banks, but excluding amounts due from own foreign branches)			Total
	Due from banks in New York City	Due from banks elsewhere in the United States								
<b>CENTRAL RESERVE CITIES</b>										
New York.....	11,097	8,518	311,160	330,775	10	-----	29,173	359,958	19,445	379,403
Chicago.....	131,826	35,958	87,808	255,592	1,285	6,798	1,956	264,631	22,550	287,181
Total central Reserve cities.....	142,923	44,476	398,968	586,367	1,295	5,798	31,129	624,589	41,995	666,584
<b>OTHER RESERVE CITIES</b>										
Boston.....	50,193	15,445	40,422	106,060	170	1,902	3,687	111,819	109,979	221,798
Brooklyn and Bronx.....	1,878	-----	1,652	3,530	17	-----	20	3,567	370	4,437
Buffalo.....	95	138	241	5,474	-----	-----	13	487	104	591
Philadelphia.....	51,531	33,598	56,045	141,174	3,566	835	1,933	147,508	8,555	156,063
Pittsburgh.....	34,273	16,859	19,918	71,050	-----	-----	99	72,186	4,241	76,427
Baltimore.....	7,798	8,022	11,824	27,644	-----	-----	15	27,659	3,142	30,801
Baltimore.....	15,608	12,018	7,429	35,055	5	53	-----	35,120	5,646	40,766
Washington.....	10,069	6,270	7,075	23,414	100	420	7	23,934	777	24,711
Richmond.....	1,062	2,650	1,558	5,270	35	14	-----	5,319	286	5,605
Charlotte.....	8,138	11,384	9,893	29,415	-----	-----	-----	29,522	1,360	30,882
Atlanta.....	3,258	5,940	5,583	15,367	-----	-----	32	15,399	1,569	16,968
Savannah.....	3,844	12,174	3,970	22,402	2,125	10	21	24,558	1,292	25,850
Jacksonville.....	6,258	4,762	2,778	10,763	-----	-----	-----	10,763	831	11,594
Birmingham.....	3,223	15,307	13,234	44,546	-----	701	165	45,412	2,197	47,609
New Orleans.....	10,005	38,697	10,177	73,063	1,000	579	11	74,653	1,661	76,314
Dallas.....	1,341	3,723	1,377	6,441	-----	-----	31	6,673	376	7,049
El Paso.....	7,196	17,209	5,030	29,435	201	-----	-----	29,971	1,214	31,185
Fort Worth.....	6,050	6,721	1,074	13,845	500	-----	536	14,399	741	15,140
Galveston.....	-----	-----	-----	-----	-----	-----	54	-----	-----	-----

Houston.....	24,962	31,494	10,369	66,825	18	1,587	18	68,448	3,179	71,627
San Antonio.....	11,203	11,913	3,185	26,301	300	300		26,601	1,309	27,910
Waco.....	768	3,496	526	4,790	5	10		4,805	474	5,279
Little Rock.....	462	3,188	1,419	5,079	150			5,229	319	5,548
Louisville.....	9,287	11,858	8,670	29,815		101		29,916	2,090	32,006
Memphis.....	5,013	12,479	5,466	22,958	35	28	37	23,058	1,562	24,620
Nashville.....	8,533	12,879	4,882	26,294	30			26,324	766	27,090
Cincinnati.....	13,420	11,480	4,751	29,651	200	179	1	30,031	1,396	31,427
Cleveland.....	29,571	17,096	14,087	60,754	1,034	905	1,407	64,100	2,285	66,385
Columbus.....	13,076	24,801	9,890	47,767		477	407	48,651	3,493	52,144
Toledo.....	402	97	108	667				667	242	909
Indianapolis.....	14,824	16,248	8,290	39,362	1,200		171	40,733	3,424	44,157
Chicago.....	4,510	16,529	8,441	29,480	20	25	6	29,531	6,141	35,672
Peoria.....	4,214	5,836	1,610	11,660	316	153		12,129	1,145	13,274
Detroit.....	63,118	19,394	19,969	102,481	500	512	681	104,174	8,351	112,525
Grand Rapids.....	688	1,392	1,120	3,200	5		60	3,265	530	3,795
Milwaukee.....	10,709	20,463	12,453	43,625	702	235	30	44,592	3,514	48,106
Minneapolis.....	35,501	32,285	18,034	85,820		540	851	87,211	2,187	89,398
St. Paul.....	11,192	12,201	8,799	32,192			156	32,348	1,399	33,747
Cedar Rapids.....	2,168	4,288	1,952	8,398				8,398	498	8,896
Des Moines.....	1,798	12,063	1,931	15,792				15,792	1,123	16,915
Dubuque.....	185	420	450	1,055				1,055	241	1,296
Sioux City.....	298	5,278	979	6,555	50			6,605	563	7,168
Kansas City, Mo.....	29,081	45,095	12,126	86,302	2,575	400	54	89,331	1,675	91,006
St. Joseph.....	1,131	4,687	539	6,357				6,397	415	6,812
St. Louis.....	20,335	11,830	14,074	46,239		68	28	46,335	2,494	48,829
Lincoln.....	2,952	5,315	2,271	10,538				10,538	617	11,155
Omaha.....	4,215	8,758	8,457	21,430			1	21,431	1,237	22,668
Kansas City, Kans.....	364	2,429	529	3,322				3,322	201	3,523
Topeka.....	743	4,733	3,108	8,584				8,584	319	8,903
Wichita.....	2,952	12,683	1,944	17,579		200		17,779	590	18,369
Helena.....	186	1,382	628	2,196				2,196	43	2,239
Denver.....	14,766	18,086	10,542	43,394	1,050	409	21	44,874	2,327	47,201
Pueblo.....	2,702	6,031		8,733	2,250			10,983	359	11,342
Oklahoma City.....	5,804	20,217	6,298	32,319		98		32,417	658	33,075
Tulsa.....	14,303	33,145	2,407	49,855	800	244		50,899	1,137	52,036
Seattle.....	6,181	21,202	13,225	40,608	1,680	949	439	43,676	5,200	48,876
Spokane.....	752	2,413	1,186	4,351	50		16	4,417	435	4,852
Portland.....	5,289	10,004	9,959	25,252	1,475	284	285	27,296	3,691	30,987
Los Angeles.....	36,738	27,144	30,123	94,005		634	503	95,142	7,851	102,993
San Francisco.....	39,722	38,809	60,630	139,161		1,195	2,500	142,856	20,007	162,863
Ogden.....	244	842	500	1,586				1,844	313	2,157
Salt Lake City.....	3,526	5,441	3,753	12,720		450		13,170	327	13,497
<b>Total other Reserve cities.....</b>	<b>706,629</b>	<b>778,351</b>	<b>529,020</b>	<b>2,014,000</b>	<b>22,612</b>	<b>15,759</b>	<b>13,728</b>	<b>2,066,099</b>	<b>240,958</b>	<b>2,307,057</b>
<b>Total all Reserve cities.....</b>	<b>849,552</b>	<b>822,827</b>	<b>927,988</b>	<b>2,600,367</b>	<b>23,907</b>	<b>21,557</b>	<b>44,857</b>	<b>2,690,688</b>	<b>282,953</b>	<b>2,973,641</b>
<b>COUNTRY BANKS</b>										
Maine.....	4,950	7,099	2,768	14,817		23	104	14,944	2,829	17,773
New Hampshire.....	2,381	5,195	3,454	11,030	120		24	11,174	2,378	13,552
Vermont.....	2,240	2,655	1,052	5,947	15		59	6,021	1,251	7,272
Massachusetts.....	12,787	22,436	9,537	44,760	14		39	44,813	9,925	54,738

TABLE NO. 43.—Cash, balances with other banks, and cash items in process of collection reported by national banks, June 30, 1938—Continued

Location	Balances with other banks and cash items in process of collection							Total	Cash in vault	Grand total
	Demand balances with other banks in the United States (except Federal Reserve banks, private banks, and American branches of foreign banks)		Cash items in process of collection (including items forwarded to Federal Reserve banks and exchanges for clearing-house)	Total amount deductible from demand deposits in determining amount subject to reserve	Time balances with other banks in the United States (except private banks and American branches of foreign banks)	Balances with private banks and American branches of foreign banks	Balances with banks in foreign countries (including balances with foreign branches of other American banks, but excluding amounts due from own foreign branches)			
	Due from banks in New York City	Due from banks elsewhere in the United States								
COUNTRY BANKS—continued										
Rhode Island.....	6,767	6,774	2,440	15,981	-----	45	1,543	17,569	2,780	20,349
Connecticut.....	29,702	12,827	9,991	52,520	-----	24	581	53,125	6,419	59,544
Total New England States.....	58,827	56,986	29,242	145,055	149	92	2,350	147,646	25,582	173,228
New York.....	52,317	13,082	37,823	103,222	852	49	577	104,700	20,063	124,763
New Jersey.....	60,209	19,727	18,085	98,021	2,192	1,006	19	101,238	16,891	118,129
Pennsylvania.....	38,469	69,838	12,753	121,060	3,813	209	30	125,112	33,099	158,211
Delaware.....	463	1,136	290	1,889	-----	-----	-----	1,889	423	2,312
Maryland.....	3,369	10,513	537	14,419	185	11	-----	14,615	2,560	17,175
Total Eastern States.....	154,827	114,296	69,488	338,611	7,042	1,275	626	347,554	73,036	420,590
Virginia.....	12,569	23,745	6,334	42,648	739	-----	-----	43,387	7,129	50,516
West Virginia.....	7,270	16,375	3,681	27,326	2,227	-----	-----	29,553	4,647	34,200
North Carolina.....	2,679	11,779	2,087	16,545	138	-----	-----	16,683	2,914	19,597
South Carolina.....	4,739	9,293	1,978	16,010	85	-----	-----	16,095	1,972	18,067
Georgia.....	1,016	6,403	781	8,200	15	3	-----	8,218	1,910	10,128
Florida.....	10,973	25,554	2,586	39,113	375	110	40	39,638	5,477	45,115
Alabama.....	6,413	15,299	1,778	23,490	135	-----	434	24,059	3,901	27,960
Mississippi.....	2,659	13,164	901	16,724	80	-----	-----	16,804	2,038	18,842
Louisiana.....	8,082	23,233	1,982	33,277	170	-----	-----	33,447	2,365	35,812
Texas.....	16,023	110,200	6,835	133,058	796	259	65	134,178	13,583	147,761
Arkansas.....	3,720	13,359	1,063	18,142	116	-----	-----	18,258	1,952	20,210

Kentucky.....	3,310	15,623	893	19,826	427			20,253	3,089	23,342
Tennessee.....	11,941	24,543	2,290	38,774	2,198			40,972	3,838	44,810
Total Southern States.....	91,394	308,570	33,169	433,133	7,501	372	539	441,545	54,815	496,360
Ohio.....	17,454	45,427	5,346	68,227	4,447		11	72,685	14,809	87,494
Indiana.....	8,670	33,004	5,410	47,084	1,108		31	48,223	9,057	57,280
Illinois.....	14,061	77,930	10,341	102,332	1,65		1	102,498	13,087	115,585
Michigan.....	8,183	22,401	3,151	33,735	722		250	34,707	6,393	41,100
Wisconsin.....	6,440	32,292	2,518	41,250	450			41,700	5,779	47,479
Minnesota.....	10,143	38,066	3,216	51,425	2,681	147		54,505	4,637	59,142
Iowa.....	2,155	18,995	1,724	22,874				22,874	2,892	25,766
Missouri.....	1,209	13,475	1,063	15,747	40			15,787	2,165	17,952
Total Middle Western States.....	68,315	231,590	32,769	382,674	9,613	147	545	392,979	58,819	451,798
North Dakota.....	451	6,502	778	7,731			29	7,760	969	8,729
South Dakota.....	752	7,452	848	9,052	135			9,187	1,201	10,388
Nebraska.....	1,106	15,845	618	17,569				17,569	1,590	19,159
Kansas.....	2,701	32,990	979	36,670	274		29	36,973	2,910	39,883
Montana.....	2,536	8,434	1,158	12,128	951	19	86	13,184	1,785	14,969
Wyoming.....	1,689	9,300	708	11,697	310			12,007	1,206	13,213
Colorado.....	3,481	18,978	882	23,341	900	27		24,268	2,144	26,412
New Mexico.....	2,919	8,748	527	12,194	150			12,344	1,370	13,714
Oklahoma.....	3,221	42,592	791	46,604	2,016			48,620	3,565	52,185
Total Western States.....	18,856	150,841	7,289	176,986	4,736	46	144	181,912	16,740	198,652
Washington.....	2,724	12,817	1,083	16,624	626	32	127	17,409	2,626	20,035
Oregon.....	594	4,884	195	5,473	765			6,238	1,000	7,238
California.....	3,654	30,621	2,945	37,220	2,884		37	40,141	5,075	45,216
Idaho.....	1,115	5,207	1,070	7,392	600	52		8,044	1,392	9,436
Utah.....	147	612	23	782				782	161	943
Nevada.....	1,311	3,056	443	4,810	2,155			6,965	988	7,953
Arizona.....	3,122	7,702	1,367	12,191	990	4	69	13,254	1,326	14,580
Total Pacific States.....	12,667	64,699	7,126	84,492	8,020	88	233	92,833	12,568	105,401
Alaska (nonmember banks).....	624	1,160	111	1,895	103		33	2,031	634	2,665
The Territory of Hawaii (nonmember bank).....	5,216	653	652	6,521		58	37	6,616	2,941	9,557
Virgin Islands of the United States (nonmember bank).....	202	61	3	266			3	269	217	486
Total (nonmember banks).....	6,042	1,874	766	8,682	103	58	73	8,916	3,792	12,708
Total country banks.....	410,928	978,856	179,849	1,569,633	37,164	2,078	4,510	1,613,385	245,352	1,858,737
Total United States.....	1,260,480	1,801,683	1,107,837	4,170,000	61,071	23,635	49,367	4,304,073	528,305	4,832,378

TABLE NO. 44.—Demand deposits of national banks, June 30, 1933

[In thousands of dollars]

Location	Deposits of individuals, partnerships, and corporations	U. S. Government deposits	State, county, and municipal deposits	Deposits of other banks in the United States (except private banks and American branches of foreign banks)	Deposits of private banks and American branches of foreign banks	Deposits of banks in foreign countries (including balances of foreign branches of other American banks, but excluding amounts due to own foreign branches)	Certified and cashiers' checks (including dividend checks), letters of credit, and travelers' checks sold for cash, and amounts due to Federal Reserve bank (transit account)	Total
<b>CENTRAL RESERVE CITIES</b>								
New York.....	2,619,978	45,419	133,112	962,746	84,377	119,020	125,061	4,089,713
Chicago.....	1,065,477	77,431	201,986	585,891	1,265	5,810	15,814	1,953,674
Total central Reserve cities.....	3,685,455	122,850	335,098	1,548,637	85,642	124,830	140,875	6,043,387
<b>OTHER RESERVE CITIES</b>								
Boston.....	608,268	4,627	49,448	197,142	3,653	8,654	10,933	882,725
Brooklyn and Bronx.....	16,672	832	799	420	51	10	355	19,139
Buffalo.....	1,688		100				39	1,827
Philadelphia.....	366,543	11,360	30,788	213,808	9,229	4,676	3,129	639,533
Pittsburgh.....	218,694	4,605	5,567	135,812	1,639	150	5,245	371,712
Baltimore.....	94,463	7,670	9,230	57,206	37	123	1,045	169,774
Washington.....	98,746	1,105	43	23,410	232	236	4,011	127,783
Richmond.....	33,090	524	9,050	20,853			739	64,256
Charlotte.....	9,570	43	1,346	3,630			231	14,820
Atlanta.....	52,224	3,761	9,948	27,383	247	14	443	94,020
Savannah.....	38,725	1,204	2,847	15,044	293		367	58,480
Jacksonville.....	33,561	1,581	7,342	32,045	5	16	379	74,929
Birmingham.....	27,480	104	2,372	9,478			189	39,623
New Orleans.....	79,166	10,627	11,169	66,799	186	803	863	169,613
Dallas.....	102,725	17,806	11,105	72,500	110	9	2,690	206,915
El Paso.....	14,232	287	1,801	4,793		185	252	21,550
Fort Worth.....	44,450	153	5,064	27,985	397	28	961	79,038
Galveston.....	14,149	536	1,209	7,497	832		152	24,375
Houston.....	124,328	2,721	13,461	47,217	59	34	2,005	189,825
San Antonio.....	46,401	2,665	3,693	14,111	804	138	988	68,800
Waco.....	9,881	207	1,882	1,039			261	13,270
Little Rock.....	8,823	113	2,508	7,451			247	19,142
Louisville.....	43,583	1,139	2,999	39,777			4,040	91,538
Memphis.....	47,922	642	15,231	28,049			497	92,341
Nashville.....	24,734	2,520	13,457	16,723			355	57,789
Cincinnati.....	54,689	1,464	4,461	19,953		12	657	81,236



Cleveland.....	120,617	1,969	17,804	45,052		452	1,676	187,270
Columbus.....	62,748	30	24,924	23,339	32	34	4,603	115,710
Toledo.....	1,630	81					148	2,054
Indianapolis.....	87,254	10,272	29,486	35,557	15	67	2,418	145,099
Chicago.....	80,047	1,291	464	1,190	45	4	2,523	85,534
Peoria.....	21,268	453	2,573	4,897			739	29,930
Detroit.....	276,585	10,728	30,284	63,166	356	695	3,457	385,271
Grand Rapids.....	6,617	234	2,478	1,565	16		431	11,341
Milwaukee.....	96,350	3,459	22,297	44,597		121	2,955	169,779
Minneapolis.....	119,084	232	26,468	74,620	4	551	4,745	225,704
St. Paul.....	57,129	1,152	29,709	32,744		132	1,139	122,005
Cedar Rapids.....	8,721	23	938	12,585	79		63	22,409
Des Moines.....	24,420	1,318	10,804	15,820			419	62,781
Dubuque.....	2,907	21	537	278			93	3,836
Sioux City.....	9,651	86	2,481	7,747	29		220	20,214
Kansas City, Mo.....	89,217	5,542	6,187	86,126		4	1,616	188,692
St. Joseph.....	7,964	65	951	8,203			285	17,468
St. Louis.....	143,730	51	10,840	92,615		155	1,043	248,434
Lincoln.....	16,947	355	6,627	11,071			492	35,492
Omaha.....	53,750	1,008	7,441	35,654		2	1,065	98,920
Kansas City, Kans.....	3,571	414	3,810	3,325			168	11,288
Topeka.....	11,377	493	6,302	5,435			1,378	24,985
Wichita.....	26,229	1,178	5,604	16,870	8		987	80,876
Helena.....	3,987	12	1,408	1,684			66	7,157
Denver.....	75,307	365	4,617	31,138	15	33	1,690	113,165
Pueblo.....	10,545	22	659	3,040			44	14,310
Oklahoma City.....	42,032	286	9,585	31,270			1,653	84,826
Tulsa.....	67,150	6,630	9,394	23,757			984	107,915
Seattle.....	116,968	3,420	24,032	31,436	261	1,194	1,951	179,262
Spokane.....	10,919	49	2,418	3,203		9	139	16,737
Portland.....	87,169	4,486	16,088	15,259	25	505	2,163	125,695
Los Angeles.....	310,555	6,712	16,306	43,179	279	902	8,166	386,099
San Francisco.....	548,218	76,076	80,569	93,935	668	4,495	23,339	827,300
Ogden.....	6,493	14	2,553	1,785			76	10,921
Salt Lake City.....	16,798	5	5,057	8,880			302	31,042
<b>Total other Reserve cities.....</b>	<b>4,818,761</b>	<b>216,904</b>	<b>638,353</b>	<b>2,001,228</b>	<b>19,606</b>	<b>24,443</b>	<b>114,279</b>	<b>7,833,574</b>
<b>Total all Reserve cities.....</b>	<b>8,504,216</b>	<b>339,754</b>	<b>973,451</b>	<b>3,549,865</b>	<b>105,248</b>	<b>149,273</b>	<b>255,154</b>	<b>13,876,961</b>
<b>COUNTRY BANKS</b>								
Maine.....	36,419	307	4,277	4,806		2	749	46,560
New Hampshire.....	32,006	337	6,384	4,244			1,570	44,541
Vermont.....	14,725	231	1,082	803			524	17,365
Massachusetts.....	148,933	1,901	18,425	14,716	7		6,447	190,429
Rhode Island.....	61,651	369	1,931	5,472	126	67	547	70,213
Connecticut.....	143,686	1,035	15,887	12,132	28		4,436	177,804
<b>Total New England States.....</b>	<b>437,420</b>	<b>4,780</b>	<b>48,076</b>	<b>42,173</b>	<b>161</b>	<b>69</b>	<b>14,273</b>	<b>546,912</b>
New York.....	240,965	5,127	100,359	10,320	274	111	8,909	366,065
New Jersey.....	248,218	4,732	63,831	9,911		18	7,527	334,237

TABLE No. 44.—Demand deposits of national banks, June 30, 1938—Continued

[In thousands of dollars]

Location	Deposits of individuals, partnerships, and corporations	U. S. Government deposits	State, county, and municipal deposits	Deposits of other banks in the United States (except private banks and American branches of foreign banks)	Deposits of private banks and American branches of foreign banks	Deposits of banks in foreign countries (including balances of foreign branches of other American banks, but excluding amounts due to own foreign branches)	Certified and cashiers' checks (including dividend checks), letters of credit, and travelers' checks sold for cash, and amounts due to Federal Reserve bank (transit account)	Total
COUNTRY BANKS—continued								
Pennsylvania.....	367,408	6,826	37,384	5,308	27		9,796	426,749
Delaware.....	7,690	245	474	153			122	8,684
Maryland.....	26,439	263	6,447	509			308	33,966
Total Eastern States.....	890,720	17,193	208,495	26,201	301	129	26,662	1,169,701
Virginia.....	94,848	1,839	9,301	16,088		1	2,819	124,896
West Virginia.....	67,638	1,363	10,980	5,768			1,641	87,390
North Carolina.....	37,882	525	5,682	3,052			1,067	48,208
South Carolina.....	34,792	240	13,322	3,571			711	52,636
Georgia.....	24,116	674	2,318	2,531	35		188	29,862
Florida.....	93,712	1,632	17,270	10,144	67	123	1,363	124,311
Alabama.....	52,034	1,606	13,434	7,122	140	203	622	75,161
Mississippi.....	22,489	729	16,506	3,937			221	43,882
Louisiana.....	51,752	458	12,064	11,795			719	76,788
Texas.....	295,384	2,325	47,645	23,492	293	123	6,021	375,233
Arkansas.....	32,279	284	8,350	5,805			531	47,249
Kentucky.....	56,080	913	5,755	2,271			1,889	66,908
Tennessee.....	50,981	3,011	10,809	21,494			1,188	87,483
Total Southern States.....	913,987	15,599	173,436	117,070	535	450	18,980	1,240,057
Ohio.....	184,744	1,610	30,375	3,544	40		3,360	223,673
Indiana.....	116,280	1,198	27,860	10,696	160		2,611	158,805
Illinois.....	206,877	3,468	49,010	29,128	8		3,126	291,617
Michigan.....	69,726	796	19,699	2,478	29	12	1,400	94,140
Wisconsin.....	79,546	1,447	16,773	6,612			1,844	106,222
Minnesota.....	71,461	336	28,497	13,833	5	76	2,599	116,857

Iowa.....	48,442	515	13,439	3,563	27		587	66,573
Missouri.....	40,802	353	8,784	3,628	5		345	53,917
Total Middle Western States.....	817,878	9,723	194,437	73,532	274	88	15,872	1,111,804
North Dakota.....	19,899	139	2,642	2,204			474	25,358
South Dakota.....	22,420	305	8,633	2,750			735	34,843
Nebraska.....	44,368	378	8,829	1,571			1,034	56,180
Kansas.....	70,848	1,036	23,359	5,105			919	101,267
Montana.....	31,244	195	6,842	2,398	5		981	41,665
Wyoming.....	16,831	194	6,947	2,917			313	27,202
Colorado.....	42,795	95	6,768	1,166			768	51,592
New Mexico.....	19,553	277	13,731	1,977			742	36,280
Oklahoma.....	89,410	437	23,983	6,143			1,824	121,797
Total Western States.....	357,368	3,056	101,734	26,231	5		7,790	496,184
Washington.....	36,246	443	8,122	2,316	22	2	797	47,948
Oregon.....	14,326	17	2,812	356			145	17,656
California.....	84,473	705	10,793	3,105		35	2,117	101,228
Idaho.....	19,313	20	9,085	1,006			285	29,709
Utah.....	1,649	1	724	20			37	2,431
Nevada.....	13,503	94	4,587	776			525	19,485
Arizona.....	29,205	174	10,829	2,384		91	663	43,346
Total Pacific States.....	198,715	1,454	46,952	9,963	22	128	4,569	261,803
Alaska (nonmember banks).....	3,794	364	129	35			139	4,461
The Territory of Hawaii (nonmember bank).....	13,777	2,269	5,417	638	524		726	23,351
Virgin Islands of the United States (nonmember bank).....	172	80	169	71			2	434
Total (nonmember banks).....	17,743	2,713	5,715	684	524		867	28,246
Total country banks.....	3,633,831	54,518	778,805	295,854	1,822	864	89,013	4,854,707
Total United States.....	12,138,047	394,272	1,752,256	3,845,719	107,070	150,137	344,167	18,731,668

TABLE No. 45.—Time deposits of national banks, June 30, 1938

[In thousands of dollars]

Location	Deposits (except savings deposits) of individuals, partnerships, and corporations			Deposits evidenced by savings passbooks	Postal-savings deposits	State, county, and municipal deposits	Deposits of other banks in the United States (except private banks and American branches of foreign banks)	Deposits of private banks and American branches of foreign banks	Deposits of banks in foreign countries (including balances of foreign branches of other American banks, but excluding amounts due to own foreign branches)	Total	Number of savings passbook accounts
	Certificates of deposit	Open accounts	Christmas savings and similar accounts								
<b>CENTRAL RESERVE CITIES</b>											
New York.....	24,989	44,940	671	203,324		11,763	160		6,348	292,195	700,678
Chicago.....	13,627	25,730	717	293,417		16,154				349,645	680,097
Total central Reserve cities.....	38,616	70,670	1,388	496,741		27,917	160		6,348	641,840	1,380,775
<b>OTHER RESERVE CITIES</b>											
Boston.....	10,696	13,572		72,174	20		103		450	97,015	167,370
Brooklyn and Bronx.....	166	415	200	9,820		892	75	50		11,618	27,850
Buffalo.....	108	31		2,297		350	100			2,886	4,801
Philadelphia.....	6,171	49,446	3,737	54,224	1,974	11,633	7,903	3,929		139,017	154,098
Pittsburgh.....	4,009	33,967	282	71,895	5	13,254	25,727	91		149,230	118,083
Baltimore.....	3,558	4,077	104	27,319		190	3,333			38,586	36,852
Washington.....	2,082	1,832	1,141	40,033	303		265			45,656	106,991
Richmond.....	64	517	308	19,102	35	1,009	10			36,910	36,910
Charlotte.....	1,893	109	308	3,769		75	85			5,931	15,798
Atlanta.....	2,422	1,045	306	23,020	1,285					28,078	125,359
Savannah.....	1,501	250	243	19,103		8	72	200		21,377	76,194
Jacksonville.....	33	68	215	16,060		5	76	1,045		17,502	74,502
Birmingham.....	1	33	19	11,880		20				11,953	49,958
New Orleans.....	1,710	762	549	32,492	892	3,018	100			39,523	201,157
Dallas.....	458	100	63	25,570		1,674				27,865	82,638
El Paso.....	166			8,172			145	140		8,478	16,169
Fort Worth.....	324	55	415	13,544						14,483	37,072
Galveston.....	262	86		11,561	410	1,000				13,319	18,802
Houston.....	644	60	59	29,238	41	1,548	60			31,650	78,325

San Antonio.....	539			16,723	54	3,301				20,617	28,311
Waco.....	86	12	51	4,853						5,002	9,049
Little Rock.....	30		21	2,406	5			40		2,562	8,510
Louisville.....	1,088		384	20,047						21,519	56,676
Memphis.....	1,123		262	28,175	5	1,828		306		31,699	131,072
Nashville.....	2,232		215	19,201	33	2,353		3,556		27,590	55,770
Cincinnati.....	1,651	1,150	100	21,581	5	100		1,274		25,861	31,062
Cleveland.....	3,785	3,928	365	71,045		3,050		737		82,910	138,479
Columbus.....	3,582	501	517	26,580	1,420			3,570		36,170	73,127
Toledo.....	106			1,217	30	200				1,553	2,288
Indianapolis.....	6,141	22	34	20,493	155	11		5,853		32,709	40,449
Chicago.....	822	20	490	58,494	5	3,410				63,241	212,737
Peoria.....	1,177		271	15,597		704				17,809	54,560
Detroit.....	1,736	1,664		104,526		255		795		108,976	270,147
Grand Rapids.....	148		34	4,643	5			18		4,848	15,840
Milwaukee.....	2,033	806	640	61,009		24		877		65,389	198,208
Minneapolis.....	1,484		910	46,810	16	6		2,230		51,456	161,349
St. Paul.....	1,714	51		33,155	41			100		35,061	80,497
Cedar Rapids.....	372			6,374						6,746	15,837
Des Moines.....	181		33	7,688	11					7,913	33,932
Dubuque.....	604		64	4,643						5,311	8,672
Sioux City.....	422		18	3,753	7					4,200	33,438
Kansas City, Mo.....	2,523	880	362	15,678	6			60		19,509	52,347
St. Joseph.....	483		43	6,081	200					6,757	10,305
St. Louis.....	3,279	1,057	213	47,080	5			5,000		56,634	145,590
Lincoln.....	144		299	4,185	8					4,636	24,064
Omaha.....	572	10	341	12,438	5	1				13,367	56,740
Kansas City, Kans.....	297		38	3,746	23			118		4,222	9,677
Topeka.....	390	5	31	1,822	2					2,250	11,205
Wichita.....	23		41	3,618	1			15		3,698	18,529
Helena.....	103		23	1,565						1,691	3,817
Denver.....	159	40	641	35,090	146	23		2,380		38,479	100,342
Pueblo.....	12			4,516		10		520		5,058	5,427
Oklahoma City.....	1,165	750	66	14,787		946		1,297		19,011	42,095
Tulsa.....	1,527	1,841		11,008	10	4,515		1,994		20,895	40,267
Seattle.....	2,141	160		67,638	28			971		70,938	165,108
Spokane.....	415		34	8,503	12					8,964	19,927
Portland.....	3,722	30		75,973	1	8,097		355		88,178	198,331
Los Angeles.....	23,248	4,388		365,949		28,276		225		422,086	495,682
San Francisco.....	29,316	27,953	9,092	761,391	19,207	119,456		8,763	880	976,058	1,609,754
Ogden.....	274			6,263	59			50		6,646	16,232
Salt Lake City.....	154			10,053	5			311		10,523	22,463
<b>Total other Reserve cities.....</b>	<b>137,271</b>	<b>151,584</b>	<b>23,383</b>	<b>2,527,680</b>	<b>26,508</b>	<b>211,582</b>	<b>80,566</b>	<b>4,070</b>	<b>1,330</b>	<b>3,163,954</b>	<b>6,131,731</b>
<b>Total all Reserve cities.....</b>	<b>175,887</b>	<b>222,254</b>	<b>24,771</b>	<b>3,024,421</b>	<b>26,508</b>	<b>239,479</b>	<b>80,726</b>	<b>4,070</b>	<b>7,678</b>	<b>3,805,794</b>	<b>7,512,556</b>
<b>COUNTRY BANKS</b>											
Maine.....	2,932	139	453	64,202	848	519		55		69,153	139,891
New Hampshire.....	1,016	43	356	19,367	363	163		395		22,263	58,025
Vermont.....	241	27	218	33,784	277	139		5		34,691	75,740
Massachusetts.....	3,164	583	2,400	147,115	898	571		136		154,867	417,605

TABLE No. 45.—Time deposits of national banks, June 30, 1938—Continued

[In thousands of dollars]

Location	Deposits (except savings deposits) of individuals, partnerships, and corporations			Deposits evidenced by savings passbooks	Postal-savings deposits	State, county, and municipal deposits	Deposits of other banks in the United States (except private banks and American branches of foreign banks)	Deposits of private banks and American branches of foreign banks	Deposits of banks in foreign countries (including balances of foreign branches of other American banks, but excluding amounts due to own foreign branches)	Total	Number of savings passbook accounts
	Certificates of deposit	Open accounts	Christmas savings and similar accounts								
COUNTRY BANKS—continued											
Rhode Island.....	3,655	1,000	176	13,440	267	32	-----	-----	-----	18,570	16,677
Connecticut.....	4,133	2,321	864	78,997	784	1,171	-----	-----	-----	88,270	194,857
Total New England States.....	15,171	4,113	4,502	357,405	3,437	2,595	591	-----	-----	387,814	902,795
New York.....	9,170	2,426	6,556	487,017	-----	6,005	3,572	116	-----	514,862	1,020,505
New Jersey.....	5,314	4,132	6,720	381,216	-----	11,634	636	-----	-----	409,652	888,022
Pennsylvania.....	66,745	12,800	8,898	749,843	15,050	28,278	454	-----	-----	882,068	1,523,040
Delaware.....	392	52	46	8,438	174	2	90	-----	-----	9,194	11,569
Maryland.....	432	615	421	58,077	505	1,037	22	-----	-----	61,109	105,245
Total Eastern States.....	82,053	20,025	22,641	1,684,591	15,729	46,956	4,774	116	-----	1,876,885	3,548,381
Virginia.....	7,836	1,255	1,170	113,314	944	5,854	1,207	-----	-----	131,580	240,725
West Virginia.....	6,013	387	645	53,839	1,135	56	341	-----	-----	62,416	138,022
North Carolina.....	2,984	12	103	17,732	215	711	56	-----	-----	21,813	56,088
South Carolina.....	1,469	-----	191	11,659	25	412	58	-----	-----	13,814	31,992
Georgia.....	2,245	25	398	14,789	589	244	90	5	-----	18,385	47,623
Florida.....	51	700	98	29,338	346	3,176	210	-----	-----	33,919	75,759
Alabama.....	3,289	518	609	45,442	1,732	693	541	-----	-----	52,824	106,245
Mississippi.....	3,759	-----	239	18,627	671	3	10	-----	-----	23,309	38,517
Louisiana.....	1,997	-----	249	24,569	258	45	10	-----	-----	27,128	61,369
Texas.....	18,476	2,567	514	43,427	1,878	6,613	494	-----	-----	73,969	88,599
Arkansas.....	5,429	463	101	18,149	900	248	177	-----	-----	25,467	33,184

Kentucky.....	14, 192	364	292	35, 834	651	633	320			52, 286	64, 003
Tennessee.....	13, 407	410	268	34, 244	4, 401	1, 890	2, 625			57, 245	86, 570
Total Southern States.....	81, 147	6, 701	4, 877	460, 963	13, 745	20, 578	6, 139	5		594, 155	1, 068, 696
Ohio.....	23, 801	762	2, 068	196, 234	1, 704	11, 006	262			235, 834	500, 674
Indiana.....	18, 601	8	1, 044	89, 759	1, 752	44	1, 556			112, 764	222, 157
Illinois.....	28, 927	161	1, 294	140, 015	1, 279	13, 277	69			185, 022	411, 088
Michigan.....	3, 910	297	904	113, 974	635	3, 516	238			123, 474	273, 498
Wisconsin.....	14, 385	323	1, 078	113, 803	1, 297	609	121			131, 616	288, 414
Minnesota.....	33, 330	357	396	87, 210	1, 654	2, 442	150			125, 539	251, 966
Iowa.....	15, 524		119	21, 649	210	21	5			37, 528	73, 988
Missouri.....	8, 234	50	202	16, 622	887	883	25			26, 903	60, 981
Total Middle Western States.....	146, 712	1, 958	7, 105	779, 266	9, 418	31, 795	2, 426			978, 680	2, 082, 766
North Dakota.....	7, 215	16	71	11, 940	137	340	6			19, 725	40, 104
South Dakota.....	5, 417	10	57	10, 128	63	430	4			16, 109	34, 980
Nebraska.....	14, 878	128	515	9, 179	263	45	19			25, 004	45, 872
Kansas.....	13, 954	204	280	11, 818	239	140	133			26, 768	57, 482
Montana.....	4, 421	121	61	16, 681	50	579	28			21, 941	36, 116
Wyoming.....	2, 142	29	81	11, 855	103	441	225			14, 876	27, 946
Colorado.....	2, 897	60	120	23, 712	285	204				27, 278	56, 944
New Mexico.....	2, 017		67	6, 826	46	74	6			9, 036	16, 618
Oklahoma.....	14, 421	1, 508	126	20, 502	391	2, 088	859			39, 895	55, 129
Total Western States.....	67, 362	2, 076	1, 378	122, 641	1, 577	4, 318	1, 280			200, 632	371, 191
Washington.....	2, 804	438		37, 711	402	556				41, 911	90, 554
Oregon.....	2, 282	54		7, 876	332	1, 314	10			11, 868	24, 794
California.....	3, 945	967	308	104, 167	880	6, 023	327			116, 617	182, 732
Idaho.....	2, 826	52	3	12, 018	225		20			15, 144	25, 023
Utah.....	274			2, 900	20	7				3, 201	10, 591
Nevada.....	85	171		11, 527	81	86				11, 950	17, 692
Arizona.....	1, 047	50		13, 377	84	158	10			14, 726	30, 336
Total Pacific States.....	13, 263	1, 732	311	189, 576	2, 024	8, 144	367			215, 417	381, 722
Alaska (nonmember banks).....	331			1, 994	55	4				2, 384	3, 156
The Territory of Hawaii (nonmember bank).....	4, 037		315	16, 447	573	139				21, 511	66, 355
Virgin Islands of the United States (nonmember bank).....				873		78	3			954	3, 751
Total (nonmember banks).....	4, 368		315	19, 314	628	221	3			24, 849	73, 262
Total country banks.....	410, 076	36, 605	41, 129	3, 613, 756	46, 558	114, 607	15, 580	121		4, 278, 432	8, 428, 813
Total United States.....	585, 963	258, 859	65, 900	6, 638, 177	73, 066	354, 086	96, 306	4, 191	7, 678	8, 084, 226	15, 941, 369

TABLE NO. 46.—*Bills payable and rediscounts of national banks, June 30, 1938*

[In thousands of dollars]

Location	Bills payable					Rediscounts				Total bills payable and rediscounts	
	Advances received on reporting banks' own promissory notes			Certificates of deposit issued to other banks and trust companies for money borrowed	Advances received on other instruments given for the purpose of borrowing money	Total	Notes and bills rediscounted, including notes and bills sold under repurchase agreement or with recourse to reporting banks				
	From Federal Reserve banks	From other banks and trust companies	From Reconstruction Finance Corporation				With Federal Reserve banks	With other banks, trust companies, etc.	With Reconstruction Finance Corporation		Total
<b>COUNTRY BANKS</b>											
New Hampshire.....	329	288				617	13			13	630
Vermont.....	189	100				289		5		5	294
Massachusetts.....	70	115				185					185
Connecticut.....	70	20				90					90
Total New England States.....	658	523				1,181	13	5		18	1,199
New York.....	2,253	330		5	52	2,690	282			282	2,972
New Jersey.....	315	157				472					472
Pennsylvania.....	977	239				1,216	231			231	1,447
Delaware.....	75					75					75
Maryland.....	24					24					24
Total Eastern States.....	3,644	776		5	52	4,477	513			513	4,990
Virginia.....	199	100				299	40			40	339
North Carolina.....		110				110					110
South Carolina.....	130					130					130
Georgia.....	103	324				427	69			69	496
Florida.....							23			23	23
Alabama.....	10					10	137			137	147
Louisiana.....		30				30					30
Texas.....	39	52				91	187			187	278
Arkansas.....	80	50				130					130
Kentucky.....	95	45			6	146					146
Tennessee.....	44					44					44
Total Southern States.....	700	711			6	1,417	456			456	1,873



Ohio.....	99	60		5	164				164	
Wisconsin.....	38				38				38	
Minnesota.....	10				10				10	
Missouri.....		13			13				13	
Total Middle Western States.....	147	73		5	225				225	
North Dakota.....	4				4				4	
Nebraska.....	20				20	81		81	101	
Kansas.....	9				9	30	2	32	41	
Montana.....	6				6	8		8	14	
Wyoming.....						10	62	72	72	
Colorado.....		22		4	26	19		19	45	
Oklahoma.....	23				23	9		9	32	
Total Western States.....	62	22		4	88	157	64	221	309	
California.....	248	75			323	81		81	404	
Utah.....	20				20				20	
Total Pacific States.....	268	75			343	81		81	424	
Total United States.....	5,479	2,180		5	67	7,731	1,220	69	1,289	9,020

TABLE NO. 47.—Reserve computation of national banks, June 30, 1938

[In thousands of dollars]

Location	Gross demand deposits	Deductions allowed in computing reserves <sup>1</sup>	Net demand deposits subject to reserve	Time deposits	Net demand plus time deposits	Reserve with Federal Reserve banks			Ratio of reserves to net demand plus time deposits (percent)	Ratio of reserves held to net demand plus time deposits (percent)
						Required <sup>2</sup>	Held	Excess <sup>3</sup>		
<b>CENTRAL RESERVE CITIES</b>										
New York.....	4,089,713	330,775	3,758,938	292,195	4,051,133	869,768	1,289,917	420,149	21.47	31.84
Chicago <sup>4</sup> .....	1,952,449	255,077	1,697,372	349,645	2,047,017	403,635	780,622	376,987	19.72	38.13
Total central Reserve cities.....	6,042,162	585,852	5,456,310	641,840	6,098,150	1,273,403	2,070,539	797,136	20.88	33.95
<b>OTHER RESERVE CITIES</b>										
Boston.....	882,725	106,060	776,665	97,015	873,680	140,767	230,919	90,152	16.11	26.43
Brooklyn and Bronx.....	19,139	3,530	15,609	1,618	17,227	3,312	3,713	401	12.17	13.64
Buffalo.....	1,827	474	1,353	2,886	4,239	381	687	306	8.99	16.21
Philadelphia.....	639,533	141,174	498,359	139,017	637,376	94,164	132,927	38,763	14.77	20.56
Pittsburgh.....	371,712	71,050	300,662	149,230	449,892	60,078	67,168	7,090	13.35	14.93
Baltimore.....	169,774	27,644	142,130	38,586	180,716	26,802	35,148	8,346	14.83	19.45
Washington.....	127,783	35,055	92,728	45,656	138,384	18,510	28,400	9,530	13.38	20.26
Richmond.....	64,256	23,414	40,842	21,045	61,887	8,200	11,008	2,808	13.25	17.79
Charlotte.....	14,820	5,270	9,550	5,931	15,481	1,968	2,447	479	12.71	15.81
Atlanta.....	94,020	29,415	64,605	29,078	92,683	12,710	13,586	876	13.71	14.66
Savannah.....	58,480	15,367	43,113	21,377	64,490	8,614	11,902	3,288	13.36	18.46
Jacksonville.....	74,929	22,402	52,527	17,502	70,029	10,067	11,184	1,117	14.38	15.97
Birmingham.....	39,623	10,763	28,860	11,953	40,813	5,648	6,153	505	13.84	15.08
New Orleans.....	169,613	44,566	125,067	39,523	164,590	23,663	26,879	3,016	14.50	16.33
Dallas.....	206,915	73,063	133,852	27,865	161,717	24,817	28,847	4,030	15.35	17.84
El Paso.....	21,550	6,441	15,109	8,478	23,587	3,068	3,371	4,393	13.91	14.29
Fort Worth.....	79,058	29,455	49,603	14,483	64,086	9,455	10,742	1,337	14.68	16.76
Galveston.....	24,375	13,845	10,530	19,319	23,849	2,509	5,206	2,787	10.52	22.21
Houston.....	189,825	66,825	123,000	31,650	154,650	23,107	39,984	10,377	14.94	21.97
San Antonio.....	68,800	26,301	42,499	20,617	63,116	13,482	11,000	2,541	13.42	17.44
Waco.....	13,270	4,790	8,480	5,002	13,482	1,734	1,969	235	12.56	14.60
Little Rock.....	19,142	5,079	14,063	2,562	16,625	2,589	2,991	402	15.57	17.99
Louisville.....	91,538	29,815	61,723	21,519	83,242	11,877	14,112	2,235	14.27	16.95
Memphis.....	92,341	22,958	69,383	31,699	101,082	13,727	15,558	2,131	13.53	15.69
Nashville.....	57,789	26,294	31,495	27,590	59,085	6,891	7,777	886	11.06	13.16
Cincinnati.....	81,236	29,651	51,585	25,861	77,446	10,320	12,291	1,971	13.33	15.87
Cleveland.....	157,270	60,754	128,516	82,910	209,426	26,286	42,010	15,724	12.55	20.06
Columbus.....	115,710	47,707	67,943	36,170	104,113	13,698	23,037	9,339	13.16	22.13
Toledo.....	2,054	667	1,387	1,553	2,940	320	494	174	10.90	16.80
Indianapolis.....	145,099	39,362	105,737	32,709	138,446	20,139	23,326	3,187	14.55	16.85
Chicago.....	85,534	29,480	56,054	63,241	119,295	12,972	19,181	6,209	10.87	16.08

Peoria.....	29,930	11,660	18,270	17,809	36,079	4,088	11,033	6,945	11.33	30.58
Detroit.....	385,271	102,481	282,790	108,976	391,766	54,937	74,324	19,387	14.02	18.97
Grand Rapids.....	11,341	3,200	8,141	4,848	12,989	1,667	2,852	1,185	12.83	21.96
Milwaukee.....	169,779	43,625	126,154	65,389	191,543	25,347	23,988	3,641	13.23	15.13
Minneapolis.....	225,704	85,820	139,884	51,456	191,340	27,053	31,972	4,919	14.14	16.71
St. Paul.....	122,005	32,192	89,813	35,061	124,874	17,470	27,879	10,409	13.99	22.33
Cedar Rapids.....	22,409	8,398	14,011	6,746	20,757	2,789	2,877	88	13.44	13.86
Des Moines.....	52,781	15,792	36,989	7,913	44,902	6,869	6,513	-356	15.30	14.50
Dubuque.....	3,836	1,055	2,781	5,311	8,092	992	992	240	9.30	12.26
Sioux City.....	20,214	6,555	13,659	4,200	17,859	2,600	2,866	266	14.56	16.05
Kansas City, Mo.....	188,692	86,302	102,390	19,509	121,899	18,894	23,950	5,056	15.50	19.65
St. Joseph.....	17,468	6,857	11,111	6,757	17,868	2,282	3,009	727	12.77	16.84
St. Louis.....	243,434	46,239	202,195	56,634	258,829	38,216	73,902	35,686	14.76	28.55
Lincoln.....	35,492	10,538	24,954	4,636	29,590	4,599	6,668	2,069	15.54	22.53
Omaha.....	98,920	21,430	77,490	13,367	90,857	14,229	16,966	2,737	15.66	18.67
Kansas City, Kans.....	11,288	3,322	7,966	4,222	12,188	1,605	1,669	64	13.17	13.69
Topeka.....	24,985	8,584	16,401	2,250	18,651	2,983	3,522	539	15.99	18.88
Wichita.....	50,876	17,579	33,297	3,698	36,995	6,012	7,496	1,484	16.25	20.26
Helena.....	7,157	2,196	4,961	1,691	6,652	953	1,424	471	14.32	21.41
Denver.....	113,165	43,394	69,771	33,479	108,250	14,134	29,934	15,800	13.06	27.65
Pueblo.....	14,310	8,733	5,577	5,058	10,635	1,229	1,751	522	11.56	16.46
Oklahoma City.....	84,826	32,319	52,507	19,011	71,518	10,139	18,992	8,853	14.18	26.56
Tulsa.....	107,915	49,855	58,060	20,895	78,965	11,205	14,289	3,084	14.19	18.10
Seattle.....	179,262	40,608	138,654	70,938	209,592	27,811	30,237	2,426	13.27	14.43
Spokane.....	16,737	4,351	12,386	8,964	21,350	2,616	3,118	502	12.25	14.60
Portland.....	125,695	25,252	100,443	88,178	188,621	21,986	23,268	1,282	11.66	12.34
Los Angeles.....	386,099	94,005	292,094	422,086	714,180	72,221	106,536	34,315	10.11	14.92
San Francisco.....	827,300	139,161	688,139	976,058	1,664,197	169,227	201,063	31,836	10.17	12.08
Ogden.....	10,921	1,586	9,335	6,646	15,981	1,966	2,073	107	12.30	12.97
Salt Lake City.....	31,042	12,720	18,322	10,523	28,845	3,733	8,247	4,514	12.94	28.59
Total other Reserve cities.....	7,833,574	2,014,000	5,819,574	3,163,954	8,983,528	1,176,623	1,606,466	429,843	13.10	17.88
Total all Reserve cities.....	13,875,736	2,599,852	11,275,884	3,805,794	15,081,678	2,450,026	3,677,005	1,226,979	16.25	24.38
COUNTRY BANKS										
Maine.....	46,560	14,609	31,951	69,153	101,104	7,292	11,095	3,803	7.21	10.97
New Hampshire.....	44,541	11,030	33,511	22,263	55,774	5,124	6,881	1,747	9.21	12.34
Vermont.....	17,365	5,892	11,473	34,691	46,164	3,111	4,689	1,578	6.74	10.16
Massachusetts.....	190,429	44,760	145,669	154,867	300,536	25,224	38,271	13,047	8.39	12.73
Rhode Island.....	70,213	15,981	54,232	18,570	72,802	7,436	10,417	2,981	10.21	14.21
Connecticut.....	177,804	52,520	125,284	88,270	212,554	19,448	24,718	5,270	9.11	11.57
Total New England States.....	546,912	144,792	402,120	387,814	789,934	67,645	96,071	28,426	8.56	12.16
New York.....	366,065	103,100	262,965	514,862	777,827	57,299	99,860	42,561	7.37	12.84
New Jersey.....	334,237	97,718	236,519	409,652	646,171	48,865	75,569	26,704	7.56	11.69
Pennsylvania.....	426,749	119,573	307,176	882,068	1,189,244	80,964	118,949	37,985	6.81	10.00

Footnotes at end of table.

TABLE No. 47.—Reserve computation of national banks, June 30, 1938—Continued

[In thousands of dollars]

Location	Gross demand deposits	Deductions allowed in computing reserves	Net demand deposits subject to reserve	Time deposits	Net demand plus time deposits	Reserve with Federal Reserve banks			Ratio of reserves to net demand plus time deposits (percent)	Ratio of reserves held to net demand plus time deposits (percent)
						Required	Held	Excess		
COUNTRY BANKS—continued										
Delaware.....	8,684	1,899	6,795	9,194	15,989	1,275	1,824	549	7.97	11.41
Maryland.....	33,966	13,590	20,376	61,109	81,485	5,501	9,102	3,601	6.75	11.17
Total Eastern States.....	1,169,701	335,870	833,831	1,876,885	2,710,716	193,904	305,304	111,400	7.15	11.26
Virginia.....	124,896	42,648	82,248	131,580	213,828	16,440	29,150	12,701	7.69	13.63
West Virginia.....	87,390	27,322	60,068	62,416	122,484	10,329	14,073	3,744	8.43	11.49
North Carolina.....	48,208	16,545	31,663	21,813	53,476	4,890	6,112	1,222	9.14	11.43
South Carolina.....	52,636	16,010	36,626	13,814	50,440	5,086	6,124	1,038	10.08	12.14
Georgia.....	29,862	8,200	21,662	18,385	40,047	3,519	4,496	977	8.79	11.23
Florida.....	124,311	39,070	85,241	33,919	119,160	11,925	19,625	7,700	10.01	16.47
Alabama.....	75,161	23,490	51,671	52,824	104,495	8,842	11,826	2,984	8.46	11.32
Mississippi.....	43,882	16,724	27,158	23,309	50,467	4,424	6,400	1,976	8.77	12.68
Louisiana.....	76,788	33,277	43,511	27,128	70,639	6,573	10,323	3,750	9.31	14.61
Texas.....	375,283	133,058	242,225	73,969	316,194	32,765	55,147	22,382	10.36	17.44
Arkansas.....	47,249	18,142	29,107	25,467	54,574	4,766	8,735	3,969	8.73	16.01
Kentucky.....	66,908	19,807	47,101	52,286	99,387	8,266	13,877	5,611	8.32	13.96
Tennessee.....	87,483	38,774	48,709	37,245	105,954	8,707	11,688	2,981	8.22	11.03
Total Southern States.....	1,240,057	433,067	806,990	594,155	1,401,145	126,546	197,576	71,030	9.03	14.10
Ohio.....	223,673	68,202	155,471	235,834	391,305	30,448	47,012	16,564	7.78	12.01
Indiana.....	158,805	47,084	111,721	112,764	224,485	19,045	28,722	9,677	8.48	12.79
Illinois.....	291,617	102,289	189,328	185,022	374,350	31,970	59,224	27,254	8.54	15.82
Michigan.....	94,140	22,820	61,320	123,474	184,794	13,532	22,739	9,207	7.32	12.31
Wisconsin.....	106,222	41,206	65,016	131,616	196,632	14,383	24,143	9,760	7.31	12.28
Minnesota.....	116,857	50,841	66,016	125,539	191,555	14,199	24,271	10,072	7.41	12.67
Iowa.....	66,573	22,874	43,699	37,528	81,227	7,120	12,724	5,604	8.77	15.66
Missouri.....	53,917	15,747	38,170	26,903	65,073	5,926	8,647	2,721	9.11	13.29
Total Middle Western States.....	1,111,804	331,063	780,741	978,680	1,709,421	136,623	227,482	90,859	7.99	13.31
North Dakota.....	25,358	7,731	17,627	19,725	37,352	3,101	3,991	890	8.30	10.68
South Dakota.....	34,843	9,652	25,191	16,109	41,900	3,900	5,484	1,584	9.31	13.09
Nebraska.....	56,180	17,569	38,611	25,004	63,615	5,884	10,724	4,840	9.25	16.86
Kansas.....	101,267	36,670	64,597	26,768	91,365	9,090	14,399	5,309	9.95	16.76

Montana.....	41,665	12,128	29,537	21,941	51,478	4,642	8,897	4,255	9.02	17.28
Wyoming.....	27,202	11,614	15,588	14,876	30,464	2,614	4,534	1,920	8.58	14.88
Colorado.....	51,592	23,317	28,275	27,278	55,553	4,757	7,149	2,392	8.56	12.87
New Mexico.....	36,280	12,194	24,086	9,036	33,122	3,342	4,902	1,560	10.09	14.80
Oklahoma.....	121,797	46,604	75,193	39,895	115,088	11,018	16,309	5,291	9.57	14.17
<b>Total Western States.....</b>	<b>496,184</b>	<b>176,879</b>	<b>319,305</b>	<b>200,632</b>	<b>519,937</b>	<b>48,348</b>	<b>76,389</b>	<b>28,041</b>	<b>9.30</b>	<b>14.69</b>
Washington.....	47,948	16,624	31,324	41,911	73,235	5,855	6,481	626	7.99	8.85
Oregon.....	17,656	5,473	12,183	11,868	24,051	2,055	2,443	388	8.55	10.16
California.....	101,228	37,007	64,221	116,617	180,838	13,537	16,470	2,933	7.49	9.11
Idaho.....	29,709	7,392	22,317	15,144	37,461	3,435	4,820	1,385	9.17	12.86
Utah.....	2,431	782	1,649	3,201	4,850	358	602	244	7.38	12.41
Nevada.....	19,485	4,810	14,675	11,950	26,625	2,359	2,421	62	8.86	9.09
Arizona.....	43,346	12,191	31,155	14,726	45,881	4,475	5,113	638	9.75	11.14
<b>Total Pacific States.....</b>	<b>261,803</b>	<b>84,279</b>	<b>177,524</b>	<b>215,417</b>	<b>392,941</b>	<b>32,074</b>	<b>38,350</b>	<b>6,276</b>	<b>8.16</b>	<b>9.76</b>
Alaska (nonmember banks).....	<sup>3</sup> 4,097	37	4,060	2,384	6,444	<sup>6</sup> 967	2,381	1,414	15.00	36.94
The Territory of Hawaii (nonmember bank).....	<sup>4</sup> 21,082	653	20,429	21,511	41,940	<sup>6</sup> 6,291	8,157	1,866	15.00	19.45
Virgin Islands of the United States (nonmember bank).....	<sup>5</sup> 341	-----	341	954	1,295	<sup>6</sup> 194	328	134	15.00	25.33
<b>Total (nonmember banks).....</b>	<b><sup>6</sup> 25,520</b>	<b>690</b>	<b>24,830</b>	<b>24,849</b>	<b>49,679</b>	<b><sup>6</sup> 7,452</b>	<b>10,866</b>	<b>3,414</b>	<b>15.00</b>	<b>21.87</b>
<b>Total country banks.....</b>	<b>4,851,981</b>	<b>1,556,640</b>	<b>3,295,341</b>	<b>4,278,432</b>	<b>7,573,773</b>	<b>612,592</b>	<b>952,038</b>	<b>339,446</b>	<b>8.09</b>	<b>12.57</b>
<b>Total United States.....</b>	<b>18,727,717</b>	<b>4,156,492</b>	<b>14,571,225</b>	<b>8,084,226</b>	<b>22,655,451</b>	<b>3,062,618</b>	<b>4,629,043</b>	<b>1,566,425</b>	<b>13.52</b>	<b>20.43</b>

<sup>1</sup> Demand balances with domestic banks except private banks and American branches of foreign banks, plus cash items in process of collection, including items forwarded to Federal Reserve banks and exchanges for clearing house. The difference between the figures shown in this column and the figures shown against the corresponding captions under "Assets" of member banks is accounted for by an excess of allowable deductions over gross demand deposits at 45 banks in 17 States.

<sup>2</sup> Reserves actually required are based on deposits at opening of business. The figures in this column, therefore, represent the reserves required to be maintained on the business day following the call date.

<sup>3</sup> Deficiencies in reserves indicated by a minus (-) sign.

<sup>4</sup> Excludes figures of 1 bank not doing a commercial banking business.

<sup>5</sup> Demand deposits, including gross deposits of other banks reported by banks having excess of amounts due to banks over amounts due from banks, exclusive of reserve with approved Reserve agents as shown by individual bank reports. This amount, however, excludes deposits of public moneys by the United States in designated nonmember banks, the amounts of which are exempted from reserve requirements.

<sup>6</sup> The cash in vault and due from approved Reserve agents.

TABLE NO. 48.—*Assets and liabilities of national banks from March 1934 to September 1938*

1934

(In thousands of dollars)

	Mar. 5, 1934	June 30, 1934	Oct. 17, 1934	Dec. 31, 1934
	5,293 banks <sup>1</sup>	5,422 banks <sup>1</sup>	5,466 banks <sup>1</sup>	5,467 banks <sup>1</sup>
<b>ASSETS</b>				
Loans and discounts (including rediscounts).....	7,899,279	7,694,749	7,633,924	7,488,652
Overdrafts.....	3,394	2,994	4,720	3,315
U. S. Government securities, direct obligations.....	5,407,348	5,645,741	5,837,378	6,262,109
Securities fully guaranteed by U. S. Government.....	<sup>2</sup> 141,579	<sup>2</sup> 357,911	510,854	698,099
Other bonds, stocks, securities, etc.....	3,286,864	3,344,901	<sup>3</sup> 3,570,137	<sup>3</sup> 3,495,724
Customers' liability account of acceptances.....	191,258	129,128	137,155	135,713
Banking house, furniture and fixtures.....	643,643	655,819	654,056	653,667
Real estate owned other than banking house.....	165,415	151,970	158,880	162,005
Reserve with Federal Reserve banks.....	2,029,848	2,497,400	2,509,639	2,525,448
Cash in vault.....	358,302	352,402	418,756	456,466
Balances with other banks, and cash items in process of collection <sup>4</sup> .....	2,531,645	2,847,163	3,146,694	3,508,776
Redemption fund and due from United States Treasurer.....	40,851	36,426	35,075	34,133
Acceptances of other banks and bills of exchange or drafts sold with endorsement.....	12,504	1,408	1,201	750
Securities borrowed.....	4,508	2,112	1,646	1,529
Other assets.....	224,735	181,468	191,275	203,194
<b>Total.....</b>	<b>22,941,173</b>	<b>23,901,592</b>	<b>24,811,390</b>	<b>25,629,580</b>
<b>LIABILITIES</b>				
Demand deposits.....	8,549,819	9,265,844	10,095,379	10,390,963
Time deposits (including postal savings).....	6,527,240	6,791,156	6,801,773	6,908,232
U. S. Government deposits.....	958,160	889,678	610,676	887,240
Deposits of other banks.....	2,524,679	2,767,896	3,047,540	3,084,751
Certified and cashiers' checks and cash letters of credit and travelers' checks outstanding, etc.....	230,589	218,086	266,024	405,117
<i>Total deposits.....</i>	<i>18,790,487</i>	<i>19,932,660</i>	<i>20,821,392</i>	<i>21,676,305</i>
<i>Secured by pledge of loans and/or investments.....</i>	<i>2,640,397</i>	<i>2,623,159</i>	<i>2,100,445</i>	<i>2,448,174</i>
<i>Not secured by pledge of loans and/or investments.....</i>	<i>16,150,090</i>	<i>17,409,501</i>	<i>18,720,947</i>	<i>19,228,130</i>
Circulating notes outstanding.....	790,037	698,293	665,845	654,456
Agreements to repurchase U. S. Government and other securities sold.....	6,051	4,399	4,432	2,361
Bills payable.....	47,369	13,672	8,207	7,342
Rediscounts.....	5,350	2,007	579	383
Acceptances of other banks and bills of exchange or drafts sold with endorsement.....	12,504	1,408	1,201	750
Acceptances executed for customers.....	194,824	133,221	137,892	138,939
Acceptances executed by other banks for account of reporting banks.....	5,790	6,683	5,497	4,717
Securities borrowed.....	4,508	2,112	1,646	1,529
Interest, taxes, and other expenses accrued and unpaid.....	55,618	41,741	53,898	38,982
Dividends declared but not yet payable and amounts set aside for dividends not declared.....	( <sup>5</sup> )	( <sup>5</sup> )	4,324	22,642
Other liabilities.....	108,073	64,363	50,187	51,188
Capital stock (see memoranda below).....	1,653,930	1,737,827	1,772,513	1,786,409
Surplus.....	867,825	854,057	845,335	837,888
Undivided profits, net.....	248,870	257,311	286,184	261,491
Reserves for contingencies.....	149,807	151,267	151,345	141,880
Preferred stock retirement fund.....	130	571	913	2,320
<b>Total.....</b>	<b>22,941,173</b>	<b>23,901,592</b>	<b>24,811,390</b>	<b>25,629,580</b>
<b>Memoranda:</b>				
Par value of capital stock:				
Class A preferred stock.....	243,291	401,989	444,626	464,752
Class B preferred stock.....	5,535	10,081	15,205	17,178
Common stock.....	1,406,162	1,326,722	1,313,997	1,306,624
<b>Total.....</b>	<b>1,654,988</b>	<b>1,738,792</b>	<b>1,773,828</b>	<b>1,788,154</b>

<sup>1</sup> Licensed banks which were operating on an unrestricted basis.<sup>2</sup> Includes Home Owners' Loan Corporation 4-percent bonds, guaranteed by the United States as to interest only, the amount of which was not called for separately.<sup>3</sup> Includes Home Owners' Loan Corporation 4-percent bonds, which are guaranteed by the United States as to interest only.<sup>4</sup> Includes cash items not in process of collection.<sup>5</sup> Included with "Other liabilities."

TABLE No. 48.—Assets and liabilities of national banks from March 1934 to September 1938—Continued

1934—Continued

[In thousands of dollars]

	Mar. 5, 1934	June 30, 1934	Oct. 17, 1934	Dec. 31, 1934
	5,293 banks	5,422 banks	5,466 banks	5,467 banks
<b>Memoranda—Continued.</b>				
<b>Loans and investments pledged to secure liabilities:</b>				
U. S. Government obligations .....	2,869,879	2,606,142	2,404,487	2,695,454
Other bonds, stocks, and securities .....	997,637	991,388	847,317	778,882
Loans and discounts .....	121,407	102,226	88,210	84,978
<b>Total .....</b>	<b>3,988,923</b>	<b>3,699,756</b>	<b>3,340,014</b>	<b>3,559,314</b>
<b>Pledged:</b>				
Against circulating notes outstanding .....	816,269	724,566	695,595	683,797
Against U. S. Government and postal-savings deposits .....	1,658,117	1,445,592	1,127,074	1,331,411
Against State, county, and municipal deposits .....	935,153	975,448	952,021	986,802
Against deposits of trust department .....	245,805	249,491	270,849	286,573
Against other deposits .....	146,572	176,768	177,581	155,892
Against borrowings .....	87,907	26,387	15,116	11,992
With State authorities to qualify for the exercise of fiduciary powers .....	64,893	82,902	84,593	85,206
For other purposes .....	34,207	18,602	17,185	17,581
<b>Total .....</b>	<b>3,988,923</b>	<b>3,699,756</b>	<b>3,340,014</b>	<b>3,559,314</b>

1935

	Mar. 4, 1935	June 29, 1935	Nov. 1, 1935	Dec. 31, 1935
	5,451 banks	5,431 banks	5,409 banks	5,392 banks
<b>ASSETS</b>				
Loans and discounts (including rediscounts) .....	7,489,904	7,365,226	7,301,371	7,505,321
Overdrafts .....	4,543	3,491	5,190	3,463
U. S. Government securities, direct obligations .....	6,283,866	6,077,724	6,233,061	6,554,770
Securities fully guaranteed by U. S. Government .....	836,425	1,095,283	1,260,535	1,257,342
Other bonds, stocks, securities, etc. ....	1,348,381	1,354,379	3,684,778	3,665,424
Customers' liability account of acceptances .....	117,486	86,753	80,906	89,101
Banking house, furniture and fixtures .....	655,842	651,463	650,478	647,677
Real estate owned other than banking house .....	167,113	171,455	180,629	183,242
Reserve with Federal Reserve Bank .....	2,772,766	3,092,178	3,453,672	3,436,909
Cash in vault .....	391,428	405,513	404,378	493,839
Balances with other banks, and cash items in process of collection .....	3,522,577	3,370,530	4,008,000	4,209,574
Cash items not in process of collection .....				12,058
Redemption fund and due from United States Treasurer .....	32,797	12,060		
Acceptances of other banks and bills of exchange or drafts sold with endorsement .....	1,556	4,592	8,565	7,136
Securities borrowed .....	1,413	795	537	547
Other assets .....	194,186	180,623	158,630	158,298
<b>Total .....</b>	<b>25,959,283</b>	<b>26,061,065</b>	<b>27,430,730</b>	<b>28,224,701</b>
<b>LIABILITIES</b>				
Demand deposits .....	10,521,450	11,273,912	12,225,060	12,582,081
Time deposits (including postal savings) .....	6,991,492	7,136,142	7,205,479	7,312,746
U. S. Government deposits .....	727,603	436,821	438,768	585,289
Deposits of other banks .....	3,442,759	3,410,674	3,826,643	3,916,995
Certified and cashiers' checks and cash letters of credit and travelers' checks outstanding .....	332,395	260,697	337,286	450,622
<b>Total deposits .....</b>	<b>22,015,699</b>	<b>22,518,246</b>	<b>24,033,236</b>	<b>24,847,735</b>
Secured by pledge of loans and/or investments .....	2,278,513	2,115,605	2,121,816	2,366,643
Not secured by pledge of loans and/or investments .....	19,737,186	20,402,641	21,911,420	22,481,100

<sup>1</sup> Includes Home Owners' Loan Corporation 4-percent bonds, which are guaranteed by the United States as to interest only.

TABLE NO. 48.—*Assets and liabilities of national banks from March 1934 to September 1938—Continued*

1935—Continued

[In thousands of dollars]

	Mar. 4, 1935	June 29, 1935	Nov. 1, 1935	Dec. 31, 1935
	5,451 banks	5,431 banks	5,409 banks	5,392 banks
<b>LIABILITIES—continued</b>				
Circulating notes outstanding.....	627, 022	222, 095	-----	-----
Agreements to repurchase U. S. Government or other securities sold.....	5, 512	4, 194	2, 251	2, 301
Bills payable.....	10, 427	3, 989	3, 833	2, 235
Rediscounts.....	340	654	1, 174	769
Obligations on industrial advances transferred to Federal Reserve Bank.....	23	37	44	41
Acceptances of other banks and bills of exchange or drafts sold with endorsement.....	1, 556	4, 592	8, 565	7, 136
Acceptances executed for customers.....	119, 096	85, 599	75, 193	84, 627
Acceptances executed by other banks for account of reporting banks.....	5, 202	8, 171	11, 953	13, 066
Securities borrowed.....	1, 413	795	537	547
Interest, taxes, and other expenses accrued and unpaid.....	48, 751	42, 335	58, 938	42, 744
Dividends declared but not yet payable and amounts set aside for dividends not declared.....	5, 399	21, 004	6, 910	25, 686
Other liabilities.....	49, 895	62, 936	98, 152	92, 657
Capital stock (see memoranda below).....	1, 804, 739	1, 809, 503	1, 776, 591	1, 768, 450
Surplus.....	834, 878	831, 846	865, 955	887, 934
Undivided profits—net.....	283, 557	297, 967	337, 452	302, 395
Reserves for contingencies.....	143, 728	143, 951	147, 282	151, 381
Preferred stock retirement fund.....	2, 046	3, 151	2, 664	5, 001
<b>Total.....</b>	<b>25, 959, 283</b>	<b>26, 061, 065</b>	<b>27, 430, 730</b>	<b>28, 224, 701</b>
<b>Memoranda:</b>				
Par value of capital stock:				
Class A preferred stock.....	492, 685	503, 914	503, 529	487, 683
Class B preferred stock.....	19, 389	21, 208	21, 198	21, 021
Common stock.....	1, 294, 374	1, 288, 848	1, 257, 586	1, 257, 034
<b>Total.....</b>	<b>1, 806, 448</b>	<b>1, 813, 970</b>	<b>1, 782, 313</b>	<b>1, 765, 738</b>
<b>Loans and investments pledged to secure liabilities:</b>				
U. S. Government obligations.....	2, 575, 262	2, 004, 611	1, 847, 522	2, 056, 526
Other bonds, stocks, and securities.....	744, 862	720, 798	680, 056	685, 274
Loans and discounts.....	71, 273	52, 627	31, 152	31, 894
<b>Total.....</b>	<b>3, 391, 402</b>	<b>2, 778, 036</b>	<b>2, 558, 730</b>	<b>2, 773, 694</b>
<b>Pledged:</b>				
Against circulating notes outstanding.....	655, 559	225, 444	-----	-----
Against U. S. Government and postal savings deposits.....	1, 153, 407	805, 797	752, 252	858, 188
Against State, county, and municipal deposits.....	1, 022, 472	1, 067, 782	1, 069, 257	1, 188, 515
Against deposits of trust department.....	289, 000	411, 138	470, 989	447, 324
Against other deposits.....	154, 086	157, 685	155, 212	171, 022
Against borrowings.....	12, 804	6, 358	6, 673	4, 490
With State authorities to qualify for the exercise of fiduciary powers.....	85, 246	86, 722	86, 944	87, 393
For other purposes.....	18, 819	17, 110	17, 403	16, 762
<b>Total.....</b>	<b>3, 391, 402</b>	<b>2, 778, 036</b>	<b>2, 558, 730</b>	<b>2, 773, 694</b>



TABLE No. 48.—*Assets and liabilities of national banks from March 1934 to September 1938—Continued*

1936

[In thousands of dollars]

	Mar. 4, 1936	June 30, 1936	Dec. 31, 1936
	5,381 banks	5,374 banks	5,331 banks
<b>ASSETS</b>			
Loans and discounts (including rediscounts) .....	7,430,864	7,759,149	8,267,328
Overdrafts.....	4,235	4,193	3,882
U. S. Government securities, direct obligations.....	6,480,438	7,072,979	7,300,159
Securities fully guaranteed by U. S. Government.....	1,305,541	1,374,385	1,355,395
Other bonds, stocks, securities, etc.....	3,803,037	4,035,261	4,094,490
Customers' liability account of acceptances.....	85,774	81,395	78,717
Banking house, furniture and fixtures.....	647,194	641,550	633,095
Real estate owned other than banking house.....	184,211	184,123	176,506
Reserve with Federal Reserve banks.....	3,637,060	3,520,901	3,828,463
Cash in vault.....	469,042	531,694	518,503
Balances with other banks and cash items in process of collection.....	4,092,344	4,328,831	4,634,115
Cash items not in process of collection.....	7,689	7,501	9,099
Acceptances of other banks and bills of exchange or drafts sold with endorsement.....	4,647	6,083	5,779
Securities borrowed.....	547	388	273
Other assets.....	140,396	154,406	134,637
<b>Total.....</b>	<b>28,293,019</b>	<b>29,702,839</b>	<b>31,070,441</b>
<b>LIABILITIES</b>			
Demand deposits.....	12,531,791	13,452,356	14,515,177
Time deposits (including postal savings).....	7,314,179	7,533,922	7,603,669
U. S. Government deposits.....	436,656	692,527	565,356
Deposits of other banks.....	4,211,591	4,168,004	4,450,043
Certified and cashiers' checks, cash letters of credit and travelers' checks outstanding, etc.....	365,238	353,644	460,147
<b>Total deposits.....</b>	<b>24,859,455</b>	<b>26,200,455</b>	<b>27,608,387</b>
Secured by pledge of loans and/or investments.....	2,122,628	2,604,698	2,533,301
Not secured by pledge of loans and/or investments.....	22,736,827	23,595,757	25,075,086
Agreements to repurchase U. S. Government and other securities sold.....	1,585	586	835
Bills payable.....	4,330	2,425	2,588
Rediscounts.....	843	447	62
Obligations on industrial advances transferred to the Federal Reserve bank.....	38	262	10
Acceptances of other banks and bills of exchange or drafts sold with endorsement.....	4,647	6,083	5,779
Acceptances executed for customers.....	84,289	81,865	83,126
Acceptances executed by other banks for account of reporting banks.....	10,282	13,794	11,504
Securities borrowed.....	547	388	273
Interest, taxes, and other expenses accrued and unpaid.....	50,343	47,316	47,696
Dividends declared but not yet payable and amounts set aside for dividends not declared.....	8,985	28,043	28,642
Other liabilities.....	137,460	155,449	119,579
Capital stock (see memoranda below).....	1,750,246	1,691,375	1,598,815
Surplus.....	895,242	973,393	1,046,582
Undivided profits, net.....	327,782	346,039	363,525
Reserves for contingencies.....	157,056	147,219	146,467
Preferred stock retirement fund.....	6,889	7,702	10,621
<b>Total.....</b>	<b>28,293,019</b>	<b>29,702,839</b>	<b>31,070,441</b>
<b>Memoranda:</b>			
Par value of capital stock:			
Class A preferred stock.....	481,708	423,228	315,771
Class B preferred stock.....	21,021	20,261	19,310
Common stock.....	1,254,351	1,254,762	1,269,930
<b>Total.....</b>	<b>1,757,110</b>	<b>1,698,251</b>	<b>1,605,011</b>
Loans and investments pledged to secure liabilities:			
U. S. Government obligations.....	1,871,796	2,352,584	2,129,484
Other bonds, stocks, and securities.....	633,774	611,070	614,369
Loans and discounts.....	29,061	29,950	24,780
<b>Total.....</b>	<b>2,534,631</b>	<b>2,993,604</b>	<b>2,768,633</b>

TABLE No. 48.—*Assets and liabilities of national banks from March 1934 to September 1938—Continued*

1936—Continued

[In thousands of dollars]

	Mar. 4, 1936	June 30, 1936	Dec. 31, 1936
	5,381 banks	5,374 banks	5,331 banks
<b>Memoranda—Continued.</b>			
Loans and investments pledged to secure liabilities—Con.			
Against U. S. Government and postal savings deposits	705, 160	888, 956	732, 246
Against State, county, and municipal deposits	1, 166, 324	1, 247, 125	1, 308, 843
Against deposits of trust department	393, 639	596, 785	465, 873
Against other deposits	159, 676	152, 612	163, 794
Against borrowings	6, 680	3, 347	3, 630
With State authorities to qualify for the exercise of fiduciary powers	87, 871	87, 838	76, 344
For other purposes	17, 281	16, 941	17, 903
<b>Total</b>	<b>2, 536, 631</b>	<b>2, 993, 604</b>	<b>2, 768, 633</b>

1937

	Mar. 31, 1937	June 30, 1937	Dec. 31, 1937
	5,311 banks	5,299 banks	5,266 banks
<b>ASSETS</b>			
Loans and discounts (including rediscounts)	8, 469, 204	8, 807, 782	8, 809, 448
Overdrafts	5, 368	5, 113	4, 099
U. S. Government securities, direct obligations	6, 813, 206	6, 902, 521	6, 763, 895
Securities guaranteed by U. S. Government as to interest and principal	1, 352, 019	1, 316, 674	1, 308, 987
Other bonds, stocks, securities, etc.	4, 082, 065	3, 903, 092	3, 690, 122
Customers' liability account of acceptances	101, 869	96, 441	77, 127
Banking house, furniture and fixtures	636, 352	635, 670	632, 244
Other real estate owned	175, 104	165, 409	155, 625
Reserve with Federal Reserve banks	3, 918, 035	4, 152, 839	4, 172, 915
Cash in vault	483, 510	444, 598	422, 490
Balances with other banks and cash items in process of collection	3, 876, 071	3, 780, 382	3, 955, 088
Cash items not in process of collection	7, 166	8, 215	6, 163
Acceptances of other banks and bills of exchange or drafts sold with endorsement	7, 014	8, 265	19, 965
Securities borrowed	368	229	188
Other assets	121, 821	112, 791	105, 839
<b>Total</b>	<b>30, 049, 172</b>	<b>30, 337, 071</b>	<b>30, 124, 195</b>
<b>LIABILITIES</b>			
Demand deposits of individuals, partnerships, and corporations	12, 132, 545	12, 430, 183	12, 169, 107
Time deposits of individuals, partnerships, and corporations	7, 401, 394	7, 469, 842	7, 501, 101
State, county, and municipal deposits	2, 119, 798	2, 203, 466	2, 019, 528
U. S. Government and postal-savings deposits	378, 020	467, 873	588, 166
Deposits of other banks	4, 111, 092	3, 790, 587	3, 832, 898
Certified and cashiers' checks, cash letters of credit, and travelers' checks outstanding, etc.	372, 261	403, 962	429, 894
<b>Total deposits</b>	<b>26, 515, 110</b>	<b>26, 765, 913</b>	<b>26, 540, 694</b>
Secured by pledge of loans and/or investments	2, 136, 482	2, 246, 824	2, 208, 074
Not secured by pledge of loans and/or investments	24, 378, 628	24, 519, 089	24, 332, 620
Agreements to repurchase U. S. Government or other securities sold	751	676	996
Bills payable	12, 155	7, 968	8, 508
Rediscounts	112	562	1, 328
Obligations on industrial advances transferred to the Federal Reserve banks	10	10	7
Acceptances of other banks and bills of exchange or drafts sold with endorsement	7, 014	8, 265	19, 965
Acceptances executed for customers	104, 243	99, 794	78, 378
Acceptances executed by other banks for account of reporting banks	14, 210	13, 616	9, 785
Securities borrowed	368	229	188
Interest, taxes, and other expenses accrued and unpaid	59, 767	51, 221	45, 260

TABLE No. 48—Assets and liabilities of national banks from March 1934 to September 1938—Continued

1937—Continued

[In thousands of dollars]

	Mar. 31, 1937	June 30, 1937	Dec. 31, 1937
	5,311 banks	5,299 banks	5,266 banks
<b>LIABILITIES—continued</b>			
Dividends declared but not yet payable and amounts set aside for dividends not declared	19,442	27,703	27,403
Other liabilities	118,587	148,949	147,485
Capital stock (see memoranda below)	1,586,072	1,582,131	1,577,831
Surplus	1,059,257	1,073,154	1,100,308
Undivided profits, net	385,445	389,233	399,969
Reserves for contingencies	157,929	155,623	154,235
Preferred stock retirement fund	8,700	12,024	11,855
<b>Total</b>	<b>30,049,172</b>	<b>30,337,071</b>	<b>30,124,195</b>
<b>Memoranda:</b>			
Par value of capital stock:			
Class A preferred stock	285,826	281,012	267,361
Class B preferred stock	18,653	17,965	17,470
Common stock	1,287,222	1,288,749	1,297,882
<b>Total</b>	<b>1,591,701</b>	<b>1,587,726</b>	<b>1,582,713</b>
<b>Loans and investments pledged to secure liabilities:</b>			
U. S. Government obligations, direct and fully guaranteed	1,948,458	2,063,195	2,126,393
Other bonds, stocks, and securities	601,497	574,946	550,725
Loans and discounts (excluding rediscounts)	24,891	24,768	32,260
<b>Total</b>	<b>2,574,846</b>	<b>2,662,909</b>	<b>2,709,378</b>
<b>Pledged:</b>			
Against U. S. Government and postal-savings deposits	463,089	527,465	642,388
Against State, county, and municipal deposits	1,317,797	1,365,989	1,404,318
Against deposits of trust department	534,252	515,425	407,789
Against other deposits	154,933	151,281	153,866
Against borrowings	11,508	9,506	10,454
With State authorities to qualify for the exercise of fiduciary powers	76,015	76,266	76,338
For other purposes	17,252	16,977	14,225
<b>Total</b>	<b>2,574,846</b>	<b>2,662,909</b>	<b>2,709,378</b>

1938

	Mar. 7, 1938	June 30, 1938	Sept. 28, 1938
	5,256 banks	5,248 banks	5,245 banks
<b>ASSETS</b>			
Loans and discounts (including rediscounts)	8,626,386	8,330,568	8,292,791
Overdrafts	4,980	4,056	5,813
U. S. Government securities, direct obligations	6,771,752	6,510,357	6,909,465
Securities guaranteed by U. S. Government as to interest and principal	1,320,410	1,477,359	1,566,812
Other bonds, stocks, and securities	3,722,727	3,656,560	3,776,692
Customers' liability account of acceptances	67,325	54,621	56,944
Banking house, furniture and fixtures	633,953	629,398	631,136
Real estate owned other than banking house	155,534	153,975	152,311
Reserve with Federal Reserve banks	4,282,582	4,618,177	4,666,085
Cash in vault	430,675	528,305	571,644
Balances with other banks and cash items in process of collection	3,665,499	4,304,073	3,970,465
Cash items not in process of collection	5,039	7,219	6,081
Acceptances of other banks and bills of exchange or drafts sold with endorsement	19,077	9,522	7,576
Securities borrowed	178	203	203
Other assets	117,383	102,689	104,604
<b>Total</b>	<b>29,823,500</b>	<b>30,387,082</b>	<b>30,718,522</b>

TABLE NO. 48.—Assets and liabilities of national banks from March 1934 to September 1938—Continued

1938—Continued

[In thousands of dollars]

	Mar. 7, 1938	June 30, 1938	Sept. 28, 1938
	5,256 banks	5,248 banks	5,245 banks
<b>LIABILITIES</b>			
Demand deposits of individuals, partnerships, and corporations.....	11,893,101	12,138,047	12,651,771
Time deposits of individuals, partnerships, and corporations.....	7,531,158	7,548,899	7,493,723
State, county, and municipal deposits.....	2,044,926	2,106,342	1,942,976
U. S. Government and postal-savings deposits.....	574,899	467,338	515,508
Deposits of other banks.....	3,922,807	4,211,101	4,211,007
Certified and cashiers' checks, cash letters of credit, and travelers' checks outstanding, etc.....	271,351	344,167	288,896
<i>Total deposits.....</i>	<i>26,238,242</i>	<i>26,815,894</i>	<i>27,103,881</i>
<i>Secured by pledge of loans and/or investments.....</i>	<i>2,176,884</i>	<i>2,130,455</i>	<i>2,055,831</i>
<i>Not secured by pledge of loans and/or investments.....</i>	<i>24,061,358</i>	<i>24,685,439</i>	<i>25,048,050</i>
Agreements to repurchase U. S. Government or other securities sold.....	970	560	1,206
Bills payable.....	12,362	7,731	7,515
Rediscounts.....	904	1,289	1,607
Obligations on industrial advances transferred to the Federal Reserve banks.....	7	6	5
Acceptances of other banks and bills of exchange or drafts sold with endorsement.....	19,077	9,522	7,576
Acceptances executed for customers.....	67,449	53,707	55,343
Acceptances executed by other banks for account of reporting banks.....	6,960	7,248	6,903
Securities borrowed.....	178	203	203
Interest, taxes, and other expenses accrued and unpaid.....	55,817	49,129	60,439
Dividends declared but not yet payable and amounts set aside for dividends not declared.....	8,278	27,780	21,162
Other liabilities.....	155,896	140,194	147,107
Capital stock (see memoranda below).....	1,575,898	1,572,900	1,559,063
Surplus.....	1,106,495	1,118,413	1,127,075
Undivided profits, net.....	403,705	409,167	432,459
Reserves for contingencies.....	159,292	159,309	164,189
Preferred-stock retirement fund.....	11,970	14,030	12,789
<b>Total.....</b>	<b>29,823,500</b>	<b>30,387,082</b>	<b>30,718,522</b>
<b>Memoranda:</b>			
Par value of capital stock:			
Class A preferred stock.....	251,833	248,885	242,897
Class B preferred stock.....	17,210	17,210	17,171
Common stock.....	1,310,987	1,311,326	1,313,364
<b>Total.....</b>	<b>1,580,030</b>	<b>1,577,421</b>	<b>1,573,432</b>
Loans and investments pledged to secure liabilities:			
U. S. Government obligations, direct and fully guaranteed.....	2,100,719	2,028,789	2,015,566
Other bonds, stocks, and securities.....	544,743	547,836	564,473
Loans and discounts (excluding rediscounts).....	31,449	27,341	28,361
<b>Total.....</b>	<b>2,676,911</b>	<b>2,603,966</b>	<b>2,608,400</b>
Pledged:			
Against U. S. Government and postal-savings deposits.....	644,021	522,413	565,227
Against State, county, and municipal deposits.....	1,388,425	1,402,654	1,347,850
Against deposits of trust department.....	390,619	432,627	441,069
Against other deposits.....	157,057	144,985	155,141
Against borrowings.....	14,993	10,337	8,769
With State authorities to qualify for the exercise of fiduciary powers.....	76,061	76,027	76,329
For other purposes.....	15,735	14,923	14,015
<b>Total.....</b>	<b>2,676,911</b>	<b>2,603,966</b>	<b>2,608,400</b>

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TABLE No. 49

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ASSETS AND LIABILITIES OF NATIONAL BANKS ON DECEMBER  
31, 1937; MARCH 8 AND JUNE 30, 1938

(Arranged Alphabetically by States, Territories, and Reserve Cities)  
(In Thousands of Dollars)

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NOTE.—The Abstract of each State is exclusive of any Reserve city therein

Assets and liabilities of national banks at date of each call during year ended Oct. 31, 1938 (arranged by States and Reserve cities)

## ALABAMA

## COUNTRY BANKS

[In thousands of dollars]

	Dec. 31, 1937	Mar. 7, 1938	June 30, 1938	Sept. 28, 1938
	65 banks	65 banks	65 banks	65 banks
<b>ASSETS</b>				
Loans and discounts (including rediscounts).....	56,881	56,140	57,555	58,269
Overdrafts.....	41	42	17	77
U. S. Government securities, direct obligations.....	15,595	14,452	12,255	13,763
Securities fully guaranteed by U. S. Government.....	8,481	8,200	6,473	6,224
Other bonds, stocks, and securities.....	25,691	25,882	26,357	26,771
Customers' liability account of acceptances.....	330	308	173	216
Banking house, furniture and fixtures.....	4,701	4,698	4,675	4,685
Real estate owned other than banking house.....	1,604	1,584	1,590	1,527
Reserve with Federal Reserve bank.....	14,662	13,559	11,826	12,016
Cash in vault.....	4,055	3,860	3,901	4,441
Balances with other banks, and cash items in process of collection.....	25,202	24,550	24,059	26,999
Cash items not in process of collection.....	19	19	13	15
Acceptances of other banks and bills of exchange or drafts sold with endorsement.....	9	3	-----	-----
Other assets.....	662	666	845	704
<b>Total.....</b>	<b>157,933</b>	<b>153,963</b>	<b>149,739</b>	<b>155,707</b>
<b>LIABILITIES</b>				
Demand deposits.....	72,965	70,034	65,468	67,048
Time deposits (including postal savings).....	50,834	51,076	52,283	51,977
U. S. Government deposits.....	2,125	1,616	1,606	3,276
Deposits of other banks.....	9,443	8,795	8,006	10,529
Certified and cashiers' checks, cash letters of credit and travelers' checks outstanding, etc.....	986	699	622	573
<i>Total deposits</i> .....	<i>136,353</i>	<i>132,220</i>	<i>127,985</i>	<i>133,403</i>
<i>Secured by pledge of loans and/or investments</i> .....	<i>14,390</i>	<i>14,457</i>	<i>13,431</i>	<i>15,032</i>
<i>Not secured by pledge of loans and/or investments</i> .....	<i>121,963</i>	<i>117,763</i>	<i>114,554</i>	<i>118,371</i>
Agreements to repurchase U. S. Government or other securities sold.....	-----	-----	21	-----
Bills payable.....	4	6	10	50
Rediscounts.....	-----	-----	137	227
Acceptances of other banks and bills of exchange or drafts sold with endorsement.....	9	3	-----	-----
Acceptances executed for customers.....	330	310	179	217
Interest, taxes, and other expenses accrued and unpaid.....	193	229	190	269
Dividends declared but not yet payable and amounts set aside for dividends not declared.....	152	4	135	85
Other liabilities.....	243	255	235	231
Capital stock (see memoranda below).....	10,223	10,297	10,147	10,131
Surplus.....	7,065	7,106	7,218	7,231
Undivided profits—net.....	2,537	2,702	2,670	3,017
Reserves for contingencies.....	764	772	743	775
Preferred stock retirement fund.....	53	52	62	57
Reserve for dividend payable in common stock.....	2	7	7	14
<b>Total.....</b>	<b>157,933</b>	<b>153,963</b>	<b>149,739</b>	<b>155,707</b>
<b>Memoranda:</b>				
<b>Par value of capital stock:</b>				
Preferred stock.....	608	582	577	556
Common stock.....	9,615	9,715	9,570	9,575
<b>Total.....</b>	<b>10,223</b>	<b>10,297</b>	<b>10,147</b>	<b>10,131</b>
<b>Loans and investments pledged to secure liabilities:</b>				
U. S. Government obligations.....	7,770	7,737	6,378	6,846
Other bonds, stocks, and securities.....	7,527	7,904	8,092	8,579
Loans and discounts.....	12	12	-----	17
<b>Total.....</b>	<b>15,309</b>	<b>15,653</b>	<b>14,470</b>	<b>15,442</b>
<b>Pledged:</b>				
Against U. S. Government and postal savings deposits.....	5,500	5,234	5,027	5,390
Against State, county, and municipal deposits.....	6,428	7,081	6,645	7,053
Against deposits of trust department.....	2,997	2,965	2,465	2,586
Against other deposits.....	189	186	145	149
Against borrowings.....	9	9	10	86
With State authorities to qualify for the exercise of fiduciary powers.....	184	176	176	176
For other purposes.....	2	2	2	2
<b>Total.....</b>	<b>15,309</b>	<b>15,653</b>	<b>14,470</b>	<b>15,442</b>

*Assets and liabilities of national banks at date of each call during year ended Oct. 31, 1938 (arranged by States and Reserve cities)—Continued*

**ALABAMA—Continued**

**BIRMINGHAM**

[In thousands of dollars]

	Dec. 31, 1937	Mar. 7, 1938	June 30, 1938	Sept. 28, 1938
	1 bank	1 bank	1 bank	1 bank
<b>ASSETS</b>				
Loans and discounts (including rediscounts).....	26,326	23,518	25,274	25,902
Overdrafts.....	1	13	14	14
U. S. Government securities, direct obligations.....	6,671	6,478	6,942	6,768
Securities fully guaranteed by U. S. Government.....	2,345	2,328	1,010	1,987
Other bonds, stocks, and securities.....	6,784	6,942	7,262	7,667
Banking house, furniture and fixtures.....	1,136	1,135	1,135	1,136
Real estate owned other than banking house.....	3,706	3,827	3,779	3,745
Reserve with Federal Reserve bank.....	7,863	8,367	6,153	7,342
Cash in vault.....	549	1,044	831	1,027
Balances with other banks, and cash items in process of collection.....	11,462	11,367	10,763	10,451
Cash items not in process of collection.....	2	9	5	5
Other assets.....	576	548	545	603
<b>Total.....</b>	<b>67,421</b>	<b>65,576</b>	<b>63,713</b>	<b>66,647</b>
<b>LIABILITIES</b>				
Demand deposits.....	31,015	29,816	29,852	30,421
Time deposits (including postal savings).....	11,810	11,763	11,953	11,807
U. S. Government deposits.....	716	491	104	1,309
Deposits of other banks.....	11,490	11,465	9,478	10,772
Certified and cashiers' checks, cash letters of credit and travelers' checks outstanding, etc.....	295	136	189	186
<i>Total deposits.....</i>	<i>55,326</i>	<i>53,671</i>	<i>51,576</i>	<i>54,495</i>
<i>Secured by pledge of loans and/or investments.....</i>	<i>4,926</i>	<i>2,886</i>	<i>2,706</i>	<i>3,551</i>
<i>Not secured by pledge of loans and/or investments.....</i>	<i>50,400</i>	<i>50,785</i>	<i>48,870</i>	<i>50,944</i>
Interest, taxes, and other expenses accrued and unpaid.....	127	172	124	160
Dividends declared but not yet payable and amounts set aside for dividends not declared.....	118	.....	114	.....
Other liabilities.....	106	94	114	229
Capital stock (see memoranda below).....	9,500	9,250	9,750	9,550
Surplus.....	1,063	1,063	1,063	1,063
Undivided profits—net.....	141	278	141	375
Reserves for contingencies.....	290	298	351	325
Preferred stock retirement fund.....	250	.....	200	.....
Reserve for dividend payable in common stock.....	500	750	250	450
<b>Total.....</b>	<b>67,421</b>	<b>65,576</b>	<b>63,713</b>	<b>66,647</b>
<b>Memoranda:</b>				
<b>Par value of capital stock:</b>				
Class A preferred stock.....	4,500	4,250	4,250	4,050
Class B preferred stock.....	2,500	2,500	2,500	2,500
Common stock.....	2,500	2,500	3,000	3,000
<b>Total.....</b>	<b>9,500</b>	<b>9,250</b>	<b>9,750</b>	<b>9,550</b>
<b>Loans and investments pledged to secure liabilities:</b>				
U. S. Government obligations.....	2,791	2,171	1,068	2,389
Other bonds, stocks, and securities.....	3,289	2,513	2,540	2,447
Loans and discounts.....	.....	.....	.....	.....
<b>Total.....</b>	<b>6,080</b>	<b>4,684</b>	<b>3,608</b>	<b>4,836</b>
<b>Pledged:</b>				
Against U. S. Government and postal savings deposits.....	763	544	143	1,354
Against State, county, and municipal deposits.....	3,574	2,557	2,155	1,948
Against deposits of trust department.....	1,066	1,106	894	1,007
Against other deposits.....	513	343	282	393
Against borrowings.....	.....	.....	.....	.....
With State authorities to qualify for the exercise of fiduciary powers.....	134	134	134	134
<b>Total.....</b>	<b>6,080</b>	<b>4,684</b>	<b>3,608</b>	<b>4,836</b>

Assets and liabilities of national banks at date of each call during year ended Oct. 31, 1938 (arranged by States and Reserve cities)—Continued

## ALASKA

[In thousands of dollars]

	Dec. 31, 1937	Mar. 7, 1938	June 30, 1938	Sept. 28, 1938
	4 banks	4 banks	4 banks	4 banks
<b>ASSETS</b>				
Loans and discounts (including rediscounts).....	2,416	2,363	2,533	2,428
Overdrafts.....	2	3	4	13
U. S. Government securities, direct obligations.....	1,247	1,247	1,162	1,173
Securities fully guaranteed by U. S. Government.....	1	1	1	17
Other bonds, stocks, and securities.....	839	849	857	826
Banking house, furniture and fixtures.....	192	193	197	200
Real estate owned other than banking house.....		3		
Cash in vault.....	643	573	634	652
Balances with other banks, and cash items in process of collection.....	2,223	2,366	2,031	2,978
Other assets.....	29	46	145	542
<b>Total.....</b>	<b>7,592</b>	<b>7,644</b>	<b>7,564</b>	<b>8,829</b>
<b>LIABILITIES</b>				
Demand deposits.....	4,285	4,036	3,923	5,029
Time deposits (including postal savings).....	2,181	2,400	2,384	2,565
U. S. Government deposits.....	327	416	364	385
Deposits of other banks.....	35	22	35	16
Certified and cashier's checks, cash letters of credit and travelers' checks outstanding, etc.....	77	66	139	100
<i>Total deposits.....</i>	<i>6,905</i>	<i>6,940</i>	<i>6,845</i>	<i>8,095</i>
<i>Secured by pledge of loans and/or investments.....</i>	<i>766</i>	<i>828</i>	<i>786</i>	<i>854</i>
<i>Not secured by pledge of loans and/or investments.....</i>	<i>6,139</i>	<i>6,112</i>	<i>6,119</i>	<i>7,241</i>
Other liabilities.....		15	15	
Capital stock (see memoranda below).....	275	275	275	275
Surplus.....	327	327	330	310
Undivided profits—net.....	35	52	62	82
Reserves for contingencies.....	50	35	37	67
<b>Total.....</b>	<b>7,592</b>	<b>7,644</b>	<b>7,564</b>	<b>8,829</b>
<b>Memoranda:</b>				
Par value of capital stock: Common stock.....	275	275	275	275
Loans and investments pledged to secure liabilities:				
U. S. Government obligations.....	746	842	755	778
Other bonds, stocks, and securities.....	180	168	168	149
Loans and discounts.....				
<b>Total.....</b>	<b>926</b>	<b>1,010</b>	<b>923</b>	<b>927</b>
Pledged:				
Against U. S. Government and postal savings deposits.....	429	512	409	449
Against State, county, and municipal deposits.....	425	425	442	405
Against deposits of trust department.....	72	73	72	73
<b>Total.....</b>	<b>926</b>	<b>1,010</b>	<b>923</b>	<b>927</b>



Assets and liabilities of national banks at date of each call during year ended Oct. 31, 1938 (arranged by States and Reserve cities)—Continued

## ARIZONA

[In thousands of dollars]

	Dec. 31, 1937	Mar. 7, 1938	June 30, 1938	Sept. 28, 1938
	5 banks	5 banks	5 banks	5 banks
<b>ASSETS</b>				
Loans and discounts (including rediscounts) .....	21,290	19,559	19,754	20,214
Overdrafts .....	9	20	14	16
U. S. Government securities, direct obligations .....	12,043	12,134	12,479	9,833
Securities fully guaranteed by U. S. Government .....	3,702	3,634	3,429	4,096
Other bonds, stocks, and securities .....	6,244	6,419	6,184	6,165
Banking house, furniture and fixtures .....	1,374	1,416	1,442	1,454
Real estate owned other than banking house .....	188	171	172	169
Reserve with Federal Reserve bank .....	6,073	6,344	5,113	5,127
Cash in vault .....	1,501	1,372	1,326	1,677
Balances with other banks, and cash items in process of collection .....	10,611	12,777	13,254	9,885
Cash items not in process of collection .....	5	5	4	7
Other assets .....	222	251	198	179
<b>Total</b> .....	<b>63,262</b>	<b>64,102</b>	<b>63,369</b>	<b>58,822</b>
<b>LIABILITIES</b>				
Demand deposits .....	41,982	42,289	40,034	36,487
Time deposits (including postal savings) .....	13,423	14,043	14,716	14,292
U. S. Government deposits .....	134	158	174	125
Deposits of other banks .....	1,612	1,770	2,485	1,901
Certified and cashiers' checks, cash letters of credit and travelers' checks outstanding, etc. ....	1,013	724	663	592
<i>Total deposits</i> .....	<i>58,164</i>	<i>58,984</i>	<i>58,072</i>	<i>53,397</i>
<i>Secured by pledge of loans and/or investments</i> .....	<i>12,596</i>	<i>11,222</i>	<i>11,298</i>	<i>8,752</i>
<i>Not secured by pledge of loans and/or investments</i> .....	<i>45,768</i>	<i>47,762</i>	<i>46,774</i>	<i>44,645</i>
Interest, taxes, and other expenses accrued and unpaid .....	25	91	110	180
Dividends declared but not yet payable and amounts set aside for dividends not declared .....	76	3	75	3
Other liabilities .....	255	188	223	285
Capital stock (see memoranda below) .....	2,553	2,546	2,546	2,540
Surplus .....	1,236	1,236	1,249	1,249
Undivided profits—net .....	399	489	533	591
Reserves for contingencies .....	400	341	337	344
Preferred stock retirement fund .....	139	205	205	208
Reserve for dividend payable in common stock .....	12	19	19	25
<b>Total</b> .....	<b>63,262</b>	<b>64,102</b>	<b>63,369</b>	<b>58,822</b>
<b>Memoranda:</b>				
Par value of capital stock:				
Preferred stock .....	1,228	1,221	1,221	1,215
Common stock .....	1,325	1,325	1,325	1,325
<b>Total</b> .....	<b>2,553</b>	<b>2,546</b>	<b>2,546</b>	<b>2,540</b>
Loans and investments pledged to secure liabilities:				
U. S. Government obligations .....	10,432	9,420	10,224	8,272
Other bonds, stocks, and securities .....	3,457	3,726	3,105	2,614
Loans and discounts .....	14	12	8	11
<b>Total</b> .....	<b>13,903</b>	<b>13,158</b>	<b>13,337</b>	<b>10,897</b>
Pledged:				
Against U. S. Government and postal savings deposits .....	279	279	276	276
Against State, county, and municipal deposits .....	13,253	12,488	12,784	10,245
Against deposits of trust department .....	340	340	257	349
Against other deposits .....	31	51	20	20
For other purposes .....				7
<b>Total</b> .....	<b>13,903</b>	<b>13,158</b>	<b>13,337</b>	<b>10,897</b>

Assets and liabilities of national banks at date of each call during year ended Oct. 31, 1938 (arranged by States and Reserve cities)—Continued

## ARKANSAS

## COUNTRY BANKS

[In thousands of dollars]

	Dec. 31, 1937	Mar. 7, 1938	June 30, 1938	Sept. 28, 1938
	47 banks	47 banks	47 banks	47 banks
<b>ASSETS</b>				
Loans and discounts (including rediscounts).....	25,688	25,110	25,456	25,845
Overdrafts.....	27	72	41	83
U. S. Government securities, direct obligations.....	9,696	9,844	8,378	8,782
Securities fully guaranteed by U. S. Government.....	2,850	3,354	2,717	2,632
Other bonds, stocks, and securities.....	15,765	16,260	15,892	15,669
Customers' liability account of acceptances.....	33	14	2	9
Banking house, furniture and fixtures.....	1,220	1,201	1,238	1,241
Real estate owned other than banking house.....	716	771	702	723
Reserve with Federal Reserve bank.....	10,014	10,132	8,735	8,986
Cash in vault.....	1,988	1,780	1,952	2,143
Balances with other banks, and cash items in process of collection.....	19,311	18,756	18,258	17,417
Cash items not in process of collection.....	28	23	16	22
Other assets.....	128	123	170	180
<b>Total.....</b>	<b>87,464</b>	<b>87,440</b>	<b>83,557</b>	<b>83,732</b>
<b>LIABILITIES</b>				
Demand deposits.....	43,488	44,206	40,629	40,554
Time deposits (including postal savings).....	25,152	25,013	25,290	24,609
U. S. Government deposits.....	344	284	284	516
Deposits of other banks.....	7,197	6,768	5,982	6,389
Certified and cashiers' checks, cash letters of credit and travelers' checks outstanding, etc.....	736	630	531	450
<i>Total deposits.....</i>	<i>76,917</i>	<i>76,901</i>	<i>72,716</i>	<i>72,518</i>
<i>Secured by pledge of loans and/or investments.....</i>	<i>5,652</i>	<i>3,710</i>	<i>3,163</i>	<i>2,891</i>
<i>Not secured by pledge of loans and/or investments.....</i>	<i>73,265</i>	<i>73,191</i>	<i>69,553</i>	<i>69,627</i>
Bills payable.....		15	130	335
Acceptances executed for customers.....	33	14	2	9
Interest, taxes, and other expenses accrued and unpaid.....	73	102	85	114
Dividends declared but not yet payable and amounts set aside for dividends not declared.....	127	2	103	-----
Other liabilities.....	31	34	36	38
Capital stock (see memoranda below).....	5,428	5,421	5,421	5,421
Surplus.....	2,775	2,794	2,824	2,826
Undivided profits—net.....	1,916	1,997	2,056	2,300
Reserves for contingencies.....	48	47	52	48
Preferred stock retirement fund.....	112	108	127	117
Reserve for dividend payable in common stock.....	4	5	5	6
<b>Total.....</b>	<b>87,464</b>	<b>87,440</b>	<b>83,557</b>	<b>83,732</b>
<b>Memoranda:</b>				
Par value of capital stock:				
Class A preferred stock.....	863	846	846	821
Class B preferred stock.....	255	255	255	255
Common stock.....	4,310	4,320	4,320	4,345
<b>Total.....</b>	<b>5,428</b>	<b>5,421</b>	<b>5,421</b>	<b>5,421</b>
<b>Loans and investments pledged to secure liabilities:</b>				
U. S. Government obligations.....	3,663	3,693	3,168	3,045
Other bonds, stocks, and securities.....	873	932	1,055	1,079
Loans and discounts.....		140		99
<b>Total.....</b>	<b>4,536</b>	<b>4,765</b>	<b>4,223</b>	<b>4,223</b>
<b>Pledged:</b>				
Against U. S. Government and postal savings deposits.....	1,613	1,367	1,353	1,517
Against State, county, and municipal deposits.....	1,423	1,744	1,231	749
Against deposits of trust department.....	776	794	861	838
Against other deposits.....	724	845	610	719
Against borrowings.....		15	168	400
<b>Total.....</b>	<b>4,536</b>	<b>4,765</b>	<b>4,223</b>	<b>4,223</b>

Assets and liabilities of national banks at date of each call during year ended Oct. 31, 1938 (arranged by States and Reserve cities)—Continued

## ARKANSAS—Continued

## LITTLE ROCK

[In thousands of dollars]

	Dec. 31, 1937	Mar. 7, 1938	June 30, 1938	Sept. 28, 1938
	3 banks	3 banks	3 banks	3 banks
<b>ASSETS</b>				
Loans and discounts (including rediscounts) .....	8, 213	8, 335	8, 415	8, 569
Overdrafts .....			1	1
U. S. Government securities, direct obligations .....	1, 647	1, 607	1, 493	1, 618
Securities fully guaranteed by U. S. Government .....	1, 396	1, 396	1, 153	1, 050
Other bonds, stocks, and securities .....	3, 422	3, 507	3, 597	3, 570
Banking house, furniture and fixtures .....	545	540	531	527
Real estate owned other than banking house .....	1	1	1	1
Reserve with Federal Reserve bank .....	3, 435	3, 183	2, 991	3, 222
Cash in vault .....	246	317	319	352
Balances with other banks, and cash items in process of collection .....	5, 250	5, 121	5, 229	5, 910
Cash items not in process of collection .....	23	7	20	35
Other assets .....	85	90	99	105
<b>Total</b> .....	<b>24, 263</b>	<b>24, 104</b>	<b>23, 849</b>	<b>24, 960</b>
<b>LIABILITIES</b>				
Demand deposits .....	11, 972	12, 246	11, 331	12, 286
Time deposits (including postal savings) .....	2, 395	2, 486	2, 522	2, 492
U. S. Government deposits .....	103	87	113	182
Deposits of other banks .....	7, 216	7, 040	7, 491	7, 620
Certified and cashiers' checks, cash letters of credit and travelers' checks outstanding, etc. ....	559	174	247	182
<i>Total deposits</i> .....	<i>22, 245</i>	<i>22, 033</i>	<i>21, 704</i>	<i>22, 762</i>
<i>Secured by pledge of loans and/or investments</i> .....	<i>1, 655</i>	<i>1, 611</i>	<i>1, 539</i>	<i>1, 655</i>
<i>Not secured by pledge of loans and/or investments</i> .....	<i>20, 590</i>	<i>20, 422</i>	<i>20, 165</i>	<i>21, 107</i>
Interest, taxes, and other expenses accrued and unpaid .....	8	24	33	33
Dividends declared but not yet payable and amounts set aside for dividends not declared .....	3	10	14	12
Other liabilities .....	18	21	29	42
Capital stock (see memoranda below) .....	985	985	985	985
Surplus .....	646	646	646	646
Undivided profits—net .....	216	232	261	296
Reserves for contingencies .....	131	137	150	156
Preferred stock retirement fund .....	11	16	27	28
<b>Total</b> .....	<b>24, 263*</b>	<b>24, 104</b>	<b>23, 849</b>	<b>24, 960</b>
<b>Memoranda:</b>				
Par value of capital stock:				
Preferred stock .....	185	185	185	185
Common stock .....	800	800	800	800
<b>Total</b> .....	<b>985</b>	<b>985</b>	<b>985</b>	<b>985</b>
Loans and investments pledged to secure liabilities:				
U. S. Government obligations .....	2, 088	2, 082	1, 777	1, 784
Other bonds, stocks, and securities .....	134	50	91	187
Loans and discounts .....				
<b>Total</b> .....	<b>2, 222</b>	<b>2, 132</b>	<b>1, 868</b>	<b>1, 971</b>
Pledged:				
Against U. S. Government and postal savings deposits .....	172	129	129	213
Against State, county, and municipal deposits .....	756	912	685	686
Against deposits of trust department .....	775	850	913	911
Against other deposits .....	519	241	141	161
<b>Total</b> .....	<b>2, 222</b>	<b>2, 132</b>	<b>1, 868</b>	<b>1, 971</b>

Assets and liabilities of national banks at date of each call during year ended Oct. 31, 1938 (arranged by States and Reserve cities)—Continued

## CALIFORNIA

## COUNTRY BANKS

(In thousands of dollars)

	Dec. 31, 1937	Mar. 7, 1938	June 30, 1938	Sept. 28, 1938
	95 banks	95 banks	95 banks	95 banks
<b>ASSETS</b>				
Loans and discounts (including rediscounts).....	99,703	96,643	99,844	100,353
Overdrafts.....	131	190	79	197
U. S. Government securities, direct obligations.....	33,814	34,500	33,778	33,661
Securities fully guaranteed by U. S. Government.....	7,019	7,063	6,606	6,665
Other bonds, stocks, and securities.....	35,207	34,031	33,815	34,637
Banking house, furniture and fixtures.....	6,956	6,980	6,947	7,007
Real estate owned other than banking house.....	1,788	1,773	1,635	1,547
Reserve with Federal Reserve bank.....	19,593	18,967	16,470	17,195
Cash in vault.....	4,626	4,382	5,075	5,186
Balances with other banks, and cash items in process of collection.....	39,887	37,275	40,141	39,098
Cash items not in process of collection.....	153	151	808	1,365
Other assets.....	511	490	501	475
<b>Total.....</b>	<b>249,388</b>	<b>242,445</b>	<b>245,699</b>	<b>247,356</b>
<b>LIABILITIES</b>				
Demand deposits.....	100,956	92,724	95,266	96,834
Time deposits (including postal savings).....	113,738	115,706	116,290	115,227
U. S. Government deposits.....	935	734	705	1,157
Deposits of other banks.....	4,188	4,247	3,467	3,632
Certified and cashiers' checks, cash letters of credit and travelers' checks outstanding, etc.....	2,777	1,668	2,117	1,727
<i>Total deposits.....</i>	<i>222,594</i>	<i>215,079</i>	<i>217,845</i>	<i>218,577</i>
<i>    Secured by pledge of loans and/or investments.....</i>	<i>17,918</i>	<i>17,114</i>	<i>19,242</i>	<i>17,435</i>
<i>    Not secured by pledge of loans and/or investments.....</i>	<i>204,676</i>	<i>197,965</i>	<i>198,603</i>	<i>201,092</i>
Bills payable.....	20	180	323	278
Rediscounts.....		9	81	116
Interest, taxes, and other expenses accrued and unpaid.....	44	194	51	193
Dividends declared but not yet payable and amounts set aside for dividends not declared.....	176	45	159	80
Other liabilities.....	371	349	391	603
Capital stock (see memoranda below).....	14,276	14,316	14,316	14,287
Surplus.....	7,235	7,344	7,798	7,848
Undivided profits—net.....	4,000	4,253	4,055	4,705
Reserves for contingencies.....	455	462	408	434
Preferred stock retirement fund.....	177	189	247	206
Reserve for dividend payable in common stock.....	40	25	25	29
<b>Total.....</b>	<b>249,388</b>	<b>242,445</b>	<b>245,699</b>	<b>247,356</b>
<b>Memoranda:</b>				
Par value of capital stock:				
Preferred stock.....	3,249	3,160	3,137	3,024
Common stock.....	11,027	11,156	11,179	11,263
<b>Total.....</b>	<b>14,276</b>	<b>14,316</b>	<b>14,316</b>	<b>14,287</b>
Loans and investments pledged to secure liabilities:				
U. S. Government obligations.....	13,748	14,054	15,224	15,795
Other bonds, stocks, and securities.....	11,511	11,287	10,973	10,838
Loans and discounts.....	536	639	658	715
<b>Total.....</b>	<b>25,795</b>	<b>25,980</b>	<b>26,855</b>	<b>27,348</b>
Pledged:				
Against U. S. Government and postal savings deposits.....	2,370	1,856	1,791	1,717
Against State, county, and municipal deposits.....	16,383	16,577	16,910	17,239
Against deposits of trust department.....	3,751	3,966	4,425	4,684
Against other deposits.....	162	240	184	181
Against borrowings.....	50	238	645	503
With State authorities to qualify for the exercise of fiduciary powers.....	3,069	2,887	2,890	3,014
For other purposes.....	10	216	10	10
<b>Total.....</b>	<b>25,795</b>	<b>25,980</b>	<b>26,855</b>	<b>27,348</b>

*Assets and liabilities of national banks at date of each call during year ended Oct. 31, 1938 (arranged by States and Reserve cities)—Continued*

## CALIFORNIA—Continued

LOS ANGELES

[In thousands of dollars]

	Dec. 31, 1937	Mar. 7, 1938	June 30, 1938	Sept. 28, 1938
	3 banks	3 banks	3 banks	3 banks
<b>ASSETS</b>				
Loans and discounts (including rediscounts).....	324,933	318,715	311,291	308,967
Overdrafts.....	195	174	128	136
U. S. Government securities, direct obligations.....	209,797	198,447	208,636	214,921
Securities fully guaranteed by U. S. Government.....	61,830	57,376	56,411	54,127
Other bonds, stocks, and securities.....	69,359	70,158	70,318	77,653
Customers' liability account of acceptances.....	1,421	809	118	96
Banking house, furniture and fixtures.....	17,562	17,478	17,334	17,278
Real estate owned other than banking house.....	12,824	12,493	12,007	10,911
Reserve with Federal Reserve bank.....	102,284	104,987	106,536	109,556
Cash in vault.....	7,188	7,479	7,851	8,300
Balances with other banks, and cash items in process of collection.....	82,131	83,007	95,142	77,308
Cash items not in process of collection.....	192	252	168	79
Acceptances of other banks and bills of exchange or drafts sold with endorsement.....	451	174	9	-----
Other assets.....	3,313	4,286	3,264	3,522
<b>Total.....</b>	<b>893,490</b>	<b>875,835</b>	<b>889,213</b>	<b>882,854</b>
<b>LIABILITIES</b>				
Demand deposits.....	335,073	307,697	326,861	334,772
Time deposits (including postal savings).....	413,039	425,189	421,861	399,656
U. S. Government deposits.....	7,403	6,612	6,712	12,446
Deposits of other banks.....	44,244	42,756	44,585	44,726
Certified and cashiers' checks, cash letters of credit and travelers' checks outstanding, etc.....	9,657	9,598	8,166	7,178
<i>Total deposits.....</i>	<i>809,416</i>	<i>791,852</i>	<i>808,185</i>	<i>793,776</i>
<i>Secured by pledge of loans and/or investments.....</i>	<i>75,063</i>	<i>68,910</i>	<i>74,469</i>	<i>71,190</i>
<i>Not secured by pledge of loans and/or investments.....</i>	<i>736,353</i>	<i>722,942</i>	<i>733,716</i>	<i>727,686</i>
Acceptances of other banks and bills of exchange or drafts sold with endorsement.....	451	174	9	-----
Acceptances executed for customers.....	1,884	856	134	113
Acceptances executed by other banks for account of reporting banks.....	-----	3	3	19
Interest, taxes, and other expenses accrued and unpaid.....	2,504	3,249	2,434	3,865
Dividends declared but not yet payable and amounts set aside for dividends not declared.....	2,135	138	1,993	960
Other liabilities.....	914	1,175	1,142	1,437
Capital stock (see memoranda below).....	41,500	41,500	41,000	41,000
Surplus.....	20,116	20,135	20,635	20,655
Undivided profits—net.....	3,822	3,979	3,909	4,130
Reserves for contingencies.....	10,748	12,774	9,769	11,899
<b>Total.....</b>	<b>893,490</b>	<b>875,835</b>	<b>889,213</b>	<b>882,854</b>
<b>Memoranda:</b>				
Par value of capital stock:				
Preferred stock.....	9,500	9,500	9,000	9,000
Common stock.....	32,000	32,000	32,000	32,000
<b>Total.....</b>	<b>41,500</b>	<b>41,500</b>	<b>41,000</b>	<b>41,000</b>
Loans and investments pledged to secure liabilities:				
U. S. Government obligations.....	28,960	27,711	31,701	32,671
Other bonds, stocks, and securities.....	56,063	54,232	55,274	49,768
Loans and discounts.....	-----	-----	-----	-----
<b>Total.....</b>	<b>85,023</b>	<b>81,943</b>	<b>86,975</b>	<b>82,439</b>
<b>Pledged:</b>				
Against U. S. Government and postal savings deposits.....	8,717	8,417	8,241	13,042
Against State, county, and municipal deposits.....	47,462	45,594	48,940	45,541
Against deposits of trust department.....	24,374	23,632	24,944	19,007
Against other deposits.....	2,649	2,479	3,029	3,029
With State authorities to qualify for the exercise of fiduciary powers.....	1,821	1,821	1,821	1,820
<b>Total.....</b>	<b>85,023</b>	<b>81,943</b>	<b>86,975</b>	<b>82,439</b>

*Assets and liabilities of national banks at date of each call during year ended Oct. 31, 1938 (arranged by States and Reserve cities)—Continued*

## CALIFORNIA—Continued

## SAN FRANCISCO

[In thousands of dollars]

	Dec. 31, 1937	Mar. 7, 1938	June 30, 1938	Sept. 28, 1938
	5 banks	5 banks	5 banks	5 banks
<b>ASSETS</b>				
Loans and discounts (including rediscounts).....	841,247	824,526	818,623	828,767
Overdrafts.....	1,037	908	1,194	1,199
U. S. Government securities, direct obligations.....	431,909	412,859	449,822	457,141
Securities fully guaranteed by U. S. Government.....	93,629	99,207	99,376	72,916
Other bonds, stocks, and securities.....	176,098	178,901	188,983	185,167
Customers' liability account of acceptances.....	5,274	4,886	4,041	4,103
Banking house, furniture and fixtures.....	45,556	45,899	45,867	46,071
Real estate owned other than banking house.....	2,596	2,821	3,027	3,916
Reserve with Federal Reserve bank.....	221,921	204,725	201,063	208,560
Cash in vault.....	17,947	17,890	20,007	19,324
Balances with other banks, and cash items in process of collection.....	134,882	103,012	142,856	139,895
Cash items not in process of collection.....	85	205	673	182
Acceptances of other banks, and bills of exchange or drafts sold with endorsement.....	278	63	15	35
Other assets.....	7,363	6,717	5,538	5,526
Total.....	1,979,822	1,902,619	1,981,085	1,967,802
<b>LIABILITIES</b>				
Demand deposits.....	657,823	587,580	628,787	639,740
Time deposits (including postal savings).....	969,236	953,683	966,415	931,624
U. S. Government deposits.....	45,136	47,302	76,076	80,418
Deposits of other banks.....	108,701	108,450	108,741	112,296
Certified and cashiers' checks, cash letters, of credit and travelers' checks outstanding, etc.....	22,520	20,126	23,339	21,657
Total deposits.....	1,808,416	1,717,141	1,808,368	1,785,735
Secured by pledge of loans and/or investments.....	325,414	278,437	332,866	264,064
Not secured by pledge of loans and/or investments.....	1,478,002	1,438,704	1,470,492	1,521,671
Bills payable.....		4,200		
Acceptances of other banks and bills of exchange or drafts sold with endorsement.....	278	63	15	35
Acceptances executed for customers.....	5,249	4,687	3,588	3,826
Acceptances executed by other banks for account of reporting banks.....	668	751	849	657
Interest, taxes, and other expenses accrued and unpaid.....	2,040	3,971	3,631	5,142
Dividends declared but not yet payable and amounts set aside for dividends not declared.....	677	115	672	4,950
Other liabilities.....	3,952	5,419	2,138	2,204
Capital stock (see memoranda below).....	79,200	79,200	79,200	79,200
Surplus.....	52,895	52,894	56,998	58,998
Undivided profits—net.....	28,096	30,934	27,291	23,364
Reserves for contingencies.....	2,704	2,597	2,695	3,041
Preferred stock retirement fund.....	647	647	650	650
Total.....	1,979,822	1,902,619	1,981,085	1,967,802
<b>Memoranda:</b>				
Par value of capital stock:				
Preferred stock.....	5,500	5,500	5,500	5,500
Common stock.....	73,700	73,700	73,700	73,700
Total.....	79,200	79,200	79,200	79,200
Loans and investments pledged to secure liabilities:				
U. S. Government obligations.....	307,945	282,613	306,540	258,287
Other bonds, stocks, and securities.....	60,160	59,126	74,402	60,634
Loans and discounts.....	25	25	25	91
Total.....	368,130	341,764	380,967	319,012
Pledged:				
Against U. S. Government and postal savings deposits.....	66,118	69,047	98,335	96,967
Against State, county, and municipal deposits.....	266,327	237,227	236,591	190,331
Against deposits of trust department.....	29,814	25,024	39,562	25,227
Against other deposits.....	3,324	2,254	3,173	3,187
Against borrowings.....		4,200		
With State authorities to qualify for the exercise of fiduciary powers.....	2,542	2,600	2,549	2,543
For other purposes.....	5	1,412	757	757
Total.....	368,130	341,764	380,967	319,012

Assets and liabilities of national banks at date of each call during year ended Oct. 31, 1938 (arranged by States and Reserve cities)—Continued

## COLORADO

## COUNTRY BANKS

(In thousands of dollars)

	Dec. 31, 1937	Mar. 7, 1938	June 30, 1938	Sept. 28, 1938
	72 banks	71 banks	72 banks	72 banks
<b>ASSETS</b>				
Loans and discounts (including rediscounts) .....	27,615	26,336	26,671	25,626
Overdrafts.....	11	15	11	18
U. S. Government securities, direct obligations.....	15,340	14,462	12,081	12,706
Securities fully guaranteed by U. S. Government.....	3,287	3,396	3,339	3,286
Other bonds, stocks and securities.....	10,384	10,319	10,060	9,957
Banking house, furniture and fixtures.....	1,988	1,954	1,934	1,932
Real estate owned other than banking house.....	184	182	172	166
Reserve with Federal Reserve bank.....	8,490	8,244	7,149	7,873
Cash in vault.....	1,951	1,957	2,144	2,292
Balances with other banks, and cash items in process of collection.....	22,488	24,346	24,268	28,268
Cash items not in process of collection.....	49	23	32	26
Other assets.....	203	39	125	140
<b>Total.....</b>	<b>91,980</b>	<b>91,293</b>	<b>87,986</b>	<b>92,290</b>
<b>LIABILITIES</b>				
Demand deposits.....	52,238	52,849	49,563	53,729
Time deposits (including postal savings).....	27,891	27,465	27,278	27,157
U. S. Government deposits.....	136	70	95	92
Deposits of other banks.....	1,348	1,245	1,166	1,353
Certified and cashiers' checks, cash letters of credit, and travelers' checks outstanding, etc.....	1,148	632	768	717
<i>Total deposits.....</i>	<i>82,761</i>	<i>82,261</i>	<i>78,870</i>	<i>83,048</i>
<i>Secured by pledge of loans and/or investments.....</i>	<i>6,436</i>	<i>7,559</i>	<i>6,380</i>	<i>7,214</i>
<i>Not secured by pledge of loans and/or investments.....</i>	<i>76,325</i>	<i>74,722</i>	<i>72,490</i>	<i>75,834</i>
Agreements to repurchase U. S. Government or other securities sold.....	50	—	—	—
Bills payable.....	24	3	26	14
Rediscounts.....	353	147	19	—
Interest, taxes, and other expenses accrued and unpaid.....	116	129	100	106
Dividends declared but not yet payable and amounts set aside for dividends not declared.....	38	1	40	6
Other liabilities.....	15	11	16	20
Capital stock (see memoranda below).....	5,438	5,394	5,444	5,373
Surplus.....	2,071	2,092	2,184	2,247
Undivided profits—net.....	780	906	871	1,101
Reserves for contingencies.....	202	206	237	254
Preferred stock retirement fund.....	119	107	166	106
Reserve for dividend payable in common stock.....	13	16	13	15
<b>Total.....</b>	<b>91,980</b>	<b>91,273</b>	<b>87,986</b>	<b>92,290</b>
<b>Memoranda:</b>				
<b>Par value of capital stock:</b>				
Preferred stock.....	1,410	1,355	1,372	1,262
Common stock.....	4,028	4,039	4,072	4,111
<b>Total.....</b>	<b>5,438</b>	<b>5,394</b>	<b>5,444</b>	<b>5,373</b>
<b>Loans and investments pledged to secure liabilities:</b>				
U. S. Government obligations.....	7,373	7,349	7,116	7,045
Other bonds, stocks, and securities.....	2,006	2,097	1,561	2,020
Loans and discounts.....	203	37	18	12
<b>Total.....</b>	<b>9,582</b>	<b>9,483</b>	<b>8,695</b>	<b>9,077</b>
<b>Pledged:</b>				
Against U. S. Government and postal savings deposits.....	436	455	440	365
Against State, county, and municipal deposits.....	7,043	7,104	6,634	6,955
Against deposits of trust department.....	1,730	1,834	1,542	1,693
Against other deposits.....	53	53	53	53
Against borrowings.....	254	37	26	11
For other purposes.....	66	—	—	—
<b>Total.....</b>	<b>9,582</b>	<b>9,483</b>	<b>8,695</b>	<b>9,077</b>

Assets and liabilities of national banks at date of each call during year ended Oct. 31, 1938 (arranged by States and Reserve cities)—Continued

COLOMBADO—Continued

DENVER

[In thousands of dollars]

	Dec. 31, 1937	Mar. 7, 1938	June 30, 1938	Sept. 28, 1938
	5 banks	5 banks	5 banks	5 banks
<b>ASSETS</b>				
Loans and discounts (including rediscounts).....	41, 630	38, 455	33, 772	35, 455
Overdrafts.....	19	50	6	10
U. S. Government securities, direct obligations.....	48, 702	43, 472	39, 517	40, 505
Securities fully guaranteed by U. S. Government.....	4, 620	4, 622	3, 027	3, 149
Other bonds, stocks, and securities.....	12, 963	12, 653	12, 579	13, 945
Banking house, furniture and fixtures.....	1, 219	1, 209	1, 192	1, 175
Real estate owned other than banking house.....	115	105	102	97
Reserve with Federal Reserve bank.....	23, 854	29, 718	29, 934	27, 501
Cash in vault.....	2, 332	2, 384	2, 327	2, 850
Balances with other banks, and cash items in process of collection.....	35, 362	37, 123	44, 874	50, 308
Cash items not in process of collection.....	46	13	19	16
Other assets.....	504	668	449	577
<b>Total.....</b>	<b>171, 366</b>	<b>170, 482</b>	<b>167, 798</b>	<b>175, 588</b>
<b>LIABILITIES</b>				
Demand deposits.....	82, 451	81, 018	79, 924	83, 270
Time deposits (including postal savings).....	37, 295	37, 294	36, 099	36, 831
U. S. Government deposits.....	266	332	365	400
Deposits of other banks.....	33, 592	34, 647	33, 566	37, 766
Certified and cashiers' checks, cash letters of credit and travelers' checks outstanding, etc.....	2, 011	1, 204	1, 690	1, 123
<i>Total deposits.....</i>	<i>155, 615</i>	<i>154, 495</i>	<i>151, 644</i>	<i>159, 890</i>
<i>Secured by pledge of loans and/or investments.....</i>	<i>7, 730</i>	<i>9, 303</i>	<i>6, 706</i>	<i>7, 377</i>
<i>Not secured by pledge of loans and/or investments.....</i>	<i>147, 885</i>	<i>145, 192</i>	<i>144, 938</i>	<i>152, 013</i>
Agreements to repurchase U. S. Government or other securities sold.....		200		
Interest, taxes, and other expenses accrued and unpaid.....	421	359	421	486
Dividends declared but not yet payable and amounts set aside for dividends not declared.....	109	120	122	136
Other liabilities.....	76	72	79	158
Capital stock (see memoranda below).....	5, 560	5, 560	5, 560	5, 360
Surplus.....	5, 410	5, 410	5, 425	5, 425
Undivided profits—net.....	2, 586	2, 628	3, 024	3, 173
Reserves for contingencies.....	1, 539	1, 586	1, 471	1, 204
Preferred stock retirement fund.....		2	2	6
Reserve for dividend payable in common stock.....	50	50	50	250
<b>Total.....</b>	<b>171, 366</b>	<b>170, 482</b>	<b>167, 798</b>	<b>175, 588</b>
<b>Memoranda:</b>				
Par value of capital stock:				
Preferred stock.....	950	950	950	750
Common stock.....	4, 610	4, 610	4, 610	4, 610
<b>Total.....</b>	<b>5, 560</b>	<b>5, 560</b>	<b>5, 560</b>	<b>5, 360</b>
<b>Loans and investments pledged to secure liabilities:</b>				
U. S. Government obligations.....	9, 753	11, 169	10, 284	10, 167
Other bonds, stocks, and securities.....	614	564	592	582
Loans and discounts.....				
<b>Total.....</b>	<b>10, 367</b>	<b>11, 733</b>	<b>10, 876</b>	<b>10, 749</b>
<b>Pledged:</b>				
Against U. S. Government and postal savings deposits.....	913	913	756	756
Against State, county, and municipal deposits.....	4, 769	6, 127	5, 629	5, 527
Against deposits of trust department.....	4, 439	4, 388	4, 396	4, 371
Against other deposits.....	246	95	95	95
For other purposes.....		210		
<b>Total.....</b>	<b>10, 367</b>	<b>11, 733</b>	<b>10, 876</b>	<b>10, 749</b>



*Assets and liabilities of national banks at date of each call during year ended Oct. 31, 1938 (arranged by States and Reserve cities)—Continued*

**COLORADO—Continued**

**PUEBLO**

[In thousands of dollars]

	Dec. 31, 1937	Mar. 7, 1938	June 30, 1938	Sept. 28, 1938
	1 bank	1 bank	1 bank	1 bank
<b>ASSETS</b>				
Loans and discounts (including rediscounts) .....	658	641	669	613
U. S. Government securities, direct obligations .....	6,680	6,480	6,127	6,284
Securities fully guaranteed by U. S. Government .....	482	482	482	522
Other bonds, stocks, and securities .....	796	683	623	742
Banking house, furniture and fixtures .....	195	193	199	196
Real estate owned other than banking house .....	74	74	74	74
Reserve with Federal Reserve bank .....	1,947	1,836	1,751	1,712
Cash in vault .....	321	370	359	340
Balances with other banks, and cash items in process of collection .....	11,569	11,284	10,983	9,718
<b>Total</b> .....	<b>22,722</b>	<b>22,043</b>	<b>21,267</b>	<b>20,201</b>
<b>LIABILITIES</b>				
Demand deposits .....	11,561	10,235	11,204	10,026
Time deposits (including postal savings) .....	4,941	5,198	4,538	4,404
U. S. Government deposits .....	33	18	22	19
Deposits of other banks .....	4,209	4,612	3,560	3,733
Certified and cashiers' checks, cash letters of credit and travelers' checks outstanding, etc. ....	64	41	44	69
<i>Total deposits</i> .....	<i>20,808</i>	<i>20,104</i>	<i>19,568</i>	<i>18,251</i>
<i>Secured by pledge of loans and/or investments</i> .....	<i>268</i>	<i>252</i>	<i>306</i>	<i>320</i>
<i>Not secured by pledge of loans and/or investments</i> .....	<i>20,540</i>	<i>19,852</i>	<i>19,062</i>	<i>17,931</i>
Interest, taxes, and other expenses accrued and unpaid .....	58	77	33	59
Other liabilities .....	1	1	1	1
Capital stock (see memoranda below) .....	500	500	500	500
Surplus .....	1,000	1,000	1,000	1,000
Undivided profits—net .....	76	73	147	159
Reserves for contingencies .....	279	288	218	231
<b>Total</b> .....	<b>22,722</b>	<b>22,043</b>	<b>21,267</b>	<b>20,201</b>
<b>Memoranda:</b>				
Par value of capital stock: Common stock .....	500	500	500	500
<b>Loans and investments pledged to secure liabilities:</b>				
U. S. Government obligations .....	446	446	446	446
Other bonds, stocks, and securities .....	—	—	—	—
Loans and discounts .....	—	—	—	—
<b>Total</b> .....	<b>446</b>	<b>446</b>	<b>446</b>	<b>446</b>
<b>Pledged:</b>				
Against U. S. Government and postal savings deposits .....	46	46	46	46
Against State, county, and municipal deposits .....	400	400	400	400
<b>Total</b> .....	<b>446</b>	<b>446</b>	<b>446</b>	<b>446</b>

*Assets and liabilities of national banks at date of each call during year ended Oct. 31, 1938 (arranged by States and Reserve cities)—Continued*

## CONNECTICUT

[In thousands of dollars]

	Dec. 31, 1937	Mar. 7, 1938	June 30, 1938	Sept. 28, 1938
	54 banks	54 banks	54 banks	54 banks
<b>ASSETS</b>				
Loans and discounts (including rediscounts).....	108,011	111,274	106,739	103,105
Overdrafts.....	13	12	11	21
U. S. Government securities, direct obligations.....	58,663	57,302	60,342	64,816
Securities fully guaranteed by U. S. Government.....	11,166	10,940	8,022	9,577
Other bonds, stocks, and securities.....	36,518	36,995	34,922	37,466
Customers' liability account of acceptances.....			21	12
Banking house, furniture and fixtures.....	11,653	11,660	11,603	11,606
Real estate owned other than banking house.....	1,910	1,850	1,730	1,671
Reserve with Federal Reserve bank.....	30,445	32,082	24,718	25,860
Cash in vault.....	6,263	7,115	6,419	7,808
Balances with other banks, and cash items in process of collection.....	51,923	41,323	53,195	55,643
Cash items not in process of collection.....	128	41	230	100
Other assets.....	636	685	707	612
<b>Total.....</b>	<b>317,329</b>	<b>311,279</b>	<b>308,589</b>	<b>318,297</b>
<b>LIABILITIES</b>				
Demand deposits.....	161,681	160,618	159,573	167,142
Time deposits (including postal savings).....	92,611	89,625	88,270	89,362
U. S. Government deposits.....	1,860	1,636	1,635	2,549
Deposits of other banks.....	13,219	12,792	12,100	12,698
Certified and cashiers' checks, cash letters of credit, and travelers' checks outstanding, etc.....	5,532	4,212	4,436	3,803
<i>Total deposits.....</i>	<i>274,903</i>	<i>268,883</i>	<i>266,074</i>	<i>275,554</i>
<i>Secured by pledge of loans and/or investments.....</i>	<i>12,108</i>	<i>12,097</i>	<i>12,219</i>	<i>13,696</i>
<i>Not secured by pledge of loans and/or investments.....</i>	<i>262,795</i>	<i>256,786</i>	<i>253,855</i>	<i>261,858</i>
Bills payable.....	100	194	90	50
Acceptances executed for customers.....			1	1
Acceptances executed by other banks for account of reporting banks.....			20	11
Interest, taxes, and other expenses accrued and unpaid.....	807	869	777	832
Dividends declared but not yet payable and amounts set aside for dividends not declared.....	407	100	355	205
Other liabilities.....	573	454	471	470
Capital stock (see memoranda below).....	21,676	21,669	21,630	21,592
Surplus.....	13,252	13,309	13,401	13,466
Undivided profits—net.....	4,651	4,643	4,706	4,968
Reserves for contingencies.....	775	737	793	822
Preferred stock retirement fund.....	161	195	215	218
Reserve for dividend payable in common stock.....	24	26	56	108
<b>Total.....</b>	<b>317,329</b>	<b>311,279</b>	<b>308,589</b>	<b>318,297</b>
<b>Memoranda:</b>				
Par value of capital stock:				
Class A preferred stock.....	3,652	3,645	3,606	3,543
Class B preferred stock.....	1,097	1,097	1,097	1,097
Common stock.....	16,927	16,927	16,927	16,952
<b>Total.....</b>	<b>21,676</b>	<b>21,669</b>	<b>21,630</b>	<b>21,592</b>
Loans and investments pledged to secure liabilities:				
U. S. Government obligations.....	9,347	9,603	9,966	10,943
Other bonds, stocks, and securities.....	6,705	6,756	6,909	7,503
Loans and discounts.....	11	11	11	11
<b>Total.....</b>	<b>16,063</b>	<b>16,370</b>	<b>16,886</b>	<b>18,457</b>
<b>Pledged:</b>				
Against U. S. Government and postal savings deposits.....	3,389	3,132	2,934	3,763
Against State, county, and municipal deposits.....	99	109	73	73
Against deposits of trust department.....	10,365	10,477	11,353	12,155
Against other deposits.....	1,527	1,841	1,833	1,833
Against borrowings.....	100	228	110	50
For other purposes.....	583	583	583	583
<b>Total.....</b>	<b>16,063</b>	<b>16,370</b>	<b>16,886</b>	<b>18,457</b>

*Assets and liabilities of national banks at date of each call during year ended Oct. 31, 1938 (arranged by States and Reserve cities)—Continued*

**DELAWARE**

[In thousands of dollars]

	Dec. 31, 1937	Mar. 7, 1938	June 30, 1938	Sept. 28, 1938
	16 banks	16 banks	16 banks	16 banks
<b>ASSETS</b>				
Loans and discounts (including rediscounts).....	7,965	8,039	8,084	8,085
Overdrafts.....		1		
U. S. Government securities, direct obligations.....	2,258	2,121	1,874	1,938
Securities fully guaranteed by U. S. Government.....	515	489	403	374
Other bonds, stocks, and securities.....	7,894	7,771	7,615	7,611
Banking house, furniture and fixtures.....	816	817	815	816
Real estate owned other than banking house.....	298	296	305	323
Reserve with Federal Reserve bank.....	1,806	1,818	1,824	1,561
Cash in vault.....	433	418	423	603
Balances with other banks, and cash items in process of collection.....	2,021	1,740	1,889	1,661
Cash items not in process of collection.....	5	1	7	3
Other assets.....	23	27	16	6
<b>Total.....</b>	<b>24,034</b>	<b>23,538</b>	<b>23,255</b>	<b>22,881</b>
<b>LIABILITIES</b>				
Demand deposits.....	8,630	8,156	8,164	7,721
Time deposits (including postal savings).....	9,365	9,255	9,104	9,200
U. S. Government deposits.....	264	231	245	228
Deposits of other banks.....	278	316	243	232
Certified and cashiers' checks, cash letters of credit, and travelers' checks outstanding, etc.....	157	52	122	87
<i>Total deposits.....</i>	<i>18,694</i>	<i>18,010</i>	<i>17,878</i>	<i>17,468</i>
<i>Secured by pledge of loans and/or investments.....</i>	<i>548</i>	<i>497</i>	<i>548</i>	<i>596</i>
<i>Not secured by pledge of loans and/or investments.....</i>	<i>18,146</i>	<i>17,513</i>	<i>17,330</i>	<i>16,872</i>
Bills payable.....	25	200	75	125
Interest, taxes, and other expenses accrued and unpaid.....	1	2	4	2
Dividends declared but not yet payable and amounts set aside for dividends not declared.....	35		32	8
Other liabilities.....		1		1
Capital stock (see memoranda below).....	1,899	1,902	1,899	1,901
Surplus.....	2,526	2,526	2,506	2,505
Undivided profits—net.....	803	844	774	792
Reserves for contingencies.....	50	52	85	77
Preferred stock retirement fund.....	1	1	2	2
<b>Total.....</b>	<b>24,034</b>	<b>23,538</b>	<b>23,255</b>	<b>22,881</b>
<b>Memoranda:</b>				
Par value of capital stock:				
Class A preferred stock.....	178	178	178	178
Class B preferred stock.....	10	10	10	10
Common stock.....	1,740	1,740	1,740	1,740
<b>Total.....</b>	<b>1,928</b>	<b>1,928</b>	<b>1,928</b>	<b>1,928</b>
Loans and investments pledged to secure liabilities:				
U. S. Government obligations.....	468	623	606	589
Other bonds, stocks, and securities.....	199	301	211	313
Loans and discounts.....				
<b>Total.....</b>	<b>667</b>	<b>924</b>	<b>817</b>	<b>902</b>
Pledged:				
Against U. S. Government and postal savings deposits.....	449	436	454	439
Against deposits of trust department.....	193	187	210	310
Against borrowings.....	25	301	153	153
<b>Total.....</b>	<b>667</b>	<b>924</b>	<b>817</b>	<b>902</b>

*Assets and liabilities of national banks at date of each call during year ended Oct. 31, 1938 (arranged by States and Reserve cities)—Continued*

**DISTRICT OF COLUMBIA**

[In thousands of dollars]

	Dec. 31, 1937	Mar. 7, 1938	June 30, 1938	Sept. 28, 1938
	9 banks	9 banks	9 banks	9 banks
<b>ASSETS</b>				
Loans and discounts (including rediscounts).....	49,168	46,218	44,705	45,273
Overdrafts.....	12	8	15	18
U. S. Government securities, direct obligations.....	57,551	55,917	50,624	53,976
Securities fully guaranteed by U. S. Government.....	15,061	14,742	11,600	12,126
Other bonds, stocks, and securities.....	10,825	10,121	10,817	10,521
Customers' liability account of acceptances.....	20	23	19	16
Banking house, furniture and fixtures.....	6,237	6,274	6,320	7,073
Real estate owned other than banking house.....	867	1,013	990	967
Reserve with Federal Reserve bank.....	30,972	39,679	28,040	42,454
Cash in vault.....	4,877	6,607	5,646	7,692
Balances with other banks, and cash items in process of collection.....	32,040	34,569	35,120	34,527
Cash items not in process of collection.....	32	43	34	29
Other assets.....	159	270	253	334
<b>Total.....</b>	<b>207,821</b>	<b>215,484</b>	<b>194,183</b>	<b>215,006</b>
<b>LIABILITIES</b>				
Demand deposits.....	116,097	119,862	98,789	117,326
Time deposits (including postal savings).....	46,350	47,080	45,391	46,560
U. S. Government deposits.....	1,125	1,092	1,105	1,429
Deposits of other banks.....	21,600	25,927	24,143	27,643
Certified and cashiers' checks, cash letters of credit and travelers' checks outstanding, etc.....	2,507	1,532	4,011	1,583
<i>Total deposits.....</i>	<i>187,679</i>	<i>195,493</i>	<i>173,439</i>	<i>194,541</i>
<i>Secured by pledge of loans and/or investments.....</i>	<i>9,690</i>	<i>8,585</i>	<i>7,944</i>	<i>9,480</i>
<i>Not secured by pledge of loans and/or investments.....</i>	<i>177,989</i>	<i>187,108</i>	<i>165,495</i>	<i>185,061</i>
Acceptances executed by other banks for account of reporting banks.....	20	23	19	16
Interest, taxes, and other expenses accrued and unpaid.....	240	364	290	340
Dividends declared but not yet payable and amounts set aside for dividends not declared.....	90	64	93	145
Other liabilities.....	286	223	500	211
Capital stock (see memoranda below).....	9,090	8,990	8,990	8,982
Surplus.....	5,633	5,683	5,741	5,798
Undivided profits—net.....	4,181	4,048	4,599	4,362
Reserves for contingencies.....	601	596	512	611
Preferred stock retirement fund.....	1			
<b>Total.....</b>	<b>207,821</b>	<b>215,484</b>	<b>194,183</b>	<b>215,006</b>
<b>Memoranda:</b>				
Par value of capital stock:				
Preferred stock.....	1,440	1,340	1,340	1,332
Common stock.....	7,650	7,650	7,650	7,650
<b>Total.....</b>	<b>9,090</b>	<b>8,990</b>	<b>8,990</b>	<b>8,982</b>
Loans and investments pledged to secure liabilities:				
U. S. Government obligations.....	13,676	14,345	13,649	14,435
Other bonds, stocks, and securities.....	397	204	155	177
Loans and discounts.....				
<b>Total.....</b>	<b>14,073</b>	<b>14,549</b>	<b>13,804</b>	<b>14,612</b>
Pledged:				
Against U. S. Government and postal savings deposits.....	1,644	1,645	1,536	1,872
Against deposits of trust department.....	2,090	2,109	1,730	2,135
Against other deposits.....	8,050	8,665	8,412	8,320
With State authorities to qualify for the exercise of fiduciary powers.....	2,280	2,121	2,117	2,276
For other purposes.....	9	9	9	9
<b>Total.....</b>	<b>14,073</b>	<b>14,549</b>	<b>13,804</b>	<b>14,612</b>

*Assets and liabilities of national banks at date of each call during year ended Oct. 31, 1938 (arranged by States and Reserve cities)—Continued*

**FLORIDA**  
**COUNTRY BANKS**

[In thousands of dollars]

	Dec. 31, 1937	Mar. 7, 1938	June 30, 1938	Sept. 28, 1938
	50 banks	50 banks	50 banks	50 banks
<b>ASSETS</b>				
Loans and discounts (including rediscounts).....	36,472	34,574	31,926	35,173
Overdrafts.....	4	12	5	8
U. S. Government securities, direct obligations.....	41,190	42,695	42,387	40,926
Securities fully guaranteed by U. S. Government.....	18,434	19,782	14,443	14,198
Other bonds, stocks, and securities.....	16,661	16,637	17,907	18,995
Customers' liability account of acceptances.....	5	2	10	1
Banking house, furniture and fixtures.....	3,655	3,662	3,666	3,670
Real estate owned other than banking house.....	800	803	844	801
Reserve with Federal Reserve bank.....	18,243	21,948	19,625	16,191
Cash in vault.....	5,772	6,922	5,477	5,652
Balances with other banks, and cash items in process of collection.....	32,438	50,581	39,638	30,329
Cash items not in process of collection.....	29	37	17	20
Acceptances of other banks and bills of exchange or drafts sold with endorsement.....	12	23	9	18
Securities borrowed.....	25	25	50	50
Other assets.....	482	596	446	507
<b>Total.....</b>	<b>174,222</b>	<b>198,299</b>	<b>176,450</b>	<b>166,539</b>
<b>LIABILITIES</b>				
Demand deposits.....	114,133	135,062	110,982	100,445
Time deposits (including postal savings).....	30,724	32,205	33,709	33,371
U. S. Government deposits.....	1,861	1,560	1,632	2,741
Deposits of other banks.....	8,053	10,430	10,544	9,737
Certified and cashiers' checks, cash letters of credit and travelers' checks outstanding, etc.....	2,262	1,356	1,363	1,119
<i>Total deposits.....</i>	<i>157,033</i>	<i>180,613</i>	<i>158,230</i>	<i>147,413</i>
<i>Secured by pledge of loans and/or investments.....</i>	<i>24,874</i>	<i>24,561</i>	<i>22,963</i>	<i>21,579</i>
<i>Not secured by pledge of loans and/or investments.....</i>	<i>132,159</i>	<i>156,052</i>	<i>135,267</i>	<i>125,834</i>
Agreements to repurchase U. S. Government or other securities sold.....				535
Rediscounts.....		12	23	19
Acceptances of other banks and bills of exchange or drafts sold with endorsement.....	12	23	9	18
Acceptances executed by other banks for account of reporting banks.....	5	2	10	1
Securities borrowed.....	25	25	50	50
Interest, taxes, and other expenses accrued and unpaid.....	51	111	119	206
Dividends declared but not yet payable and amounts set aside for dividends not declared.....	126	24	84	40
Other liabilities.....	112	117	109	113
Capital stock (see memoranda below).....	9,592	9,568	9,568	9,574
Surplus.....	5,407	5,624	5,786	5,840
Undivided profits—net.....	1,445	1,760	1,916	2,155
Reserves for contingencies.....	355	346	439	465
Preferred stock retirement fund.....	23	25	57	69
Reserve for dividend payable in common stock.....	36	49	50	41
<b>Total.....</b>	<b>174,222</b>	<b>198,299</b>	<b>176,450</b>	<b>166,539</b>
<b>Memoranda:</b>				
<b>Par value of capital stock:</b>				
Preferred stock.....	952	917	917	900
Common stock.....	8,640	8,651	8,651	8,674
<b>Total.....</b>	<b>9,592</b>	<b>9,568</b>	<b>9,568</b>	<b>9,574</b>
<b>Loans and investments pledged to secure liabilities:</b>				
U. S. Government obligations.....	29,560	28,255	27,222	27,893
Other bonds, stocks, and securities.....	4,425	4,569	4,656	4,718
Loans and discounts.....				
<b>Total.....</b>	<b>33,985</b>	<b>32,824</b>	<b>31,878</b>	<b>32,611</b>
<b>Pledged:</b>				
Against U. S. Government and postal savings deposits.....	2,609	2,471	2,342	3,470
Against State, county, and municipal deposits.....	27,326	26,793	25,759	24,706
Against deposits of trust department.....	2,294	1,503	2,252	2,073
Against other deposits.....	427	728	172	689
With State authorities to qualify for the exercise of fiduciary powers.....	1,290	1,289	1,314	1,299
For other purposes.....	39	40	39	374
<b>Total.....</b>	<b>33,985</b>	<b>32,824</b>	<b>31,878</b>	<b>32,611</b>

Assets and liabilities of national banks at date of each call during year ended Oct. 31, 1938 (arranged by States and Reserve cities)—Continued

## FLORIDA—Continued

## JACKSONVILLE

[In thousands of dollars]

	Dec. 31, 1937	Mar. 7, 1938	June 30, 1938	Sept. 28, 1938
	3 banks	3 banks	3 banks	3 banks
<b>ASSETS</b>				
Loans and discounts (including rediscounts).....	22, 793	21, 793	23, 107	21, 934
Overdrafts.....	3	3	1	2
U. S. Government securities, direct obligations.....	19, 316	20, 901	17, 513	20, 161
Securities fully guaranteed by U. S. Government.....	6, 976	7, 265	9, 953	8, 672
Other bonds, stocks, and securities.....	10, 071	10, 254	10, 745	9, 940
Banking house, furniture and fixtures.....	3, 626	3, 625	3, 608	3, 610
Real estate owned other than banking house.....	306	301	310	315
Reserve with Federal Reserve bank.....	12, 789	14, 056	11, 184	10, 541
Cash in vault.....	1, 218	1, 250	1, 292	1, 381
Balances with other banks, and cash items in process of collection.....	24, 204	28, 880	24, 558	22, 307
Cash items not in process of collection.....	1	4		
Other assets.....	216	281	225	234
<b>Total</b> .....	<b>101, 519</b>	<b>108, 613</b>	<b>102, 556</b>	<b>99, 097</b>
<b>LIABILITIES</b>				
Demand deposits.....	43, 305	44, 434	40, 903	39, 967
Time deposits (including postal savings).....	16, 373	15, 975	16, 457	17, 048
U. S. Government deposits.....	1, 706	1, 663	1, 581	3, 327
Deposits of other banks.....	29, 761	36, 440	33, 111	28, 018
Certified and cashiers' checks, cash letters of credit and travelers' checks outstanding, etc.....	649	250	379	440
<i>Total deposits.....</i>	<i>91, 794</i>	<i>98, 762</i>	<i>92, 431</i>	<i>88, 800</i>
<i>Secured by pledge of loans and/or investments.....</i>	<i>12, 544</i>	<i>14, 972</i>	<i>10, 451</i>	<i>12, 066</i>
<i>Not secured by pledge of loans and/or investments.....</i>	<i>79, 250</i>	<i>83, 790</i>	<i>81, 980</i>	<i>76, 734</i>
Interest, taxes, and other expenses accrued and unpaid.....	33	53	69	98
Dividends declared but not yet payable and amounts set aside for dividends not declared.....	90	30	90	90
Other liabilities.....	29	24	20	24
Capital stock (see memoranda below).....	6, 000	6, 000	6, 000	6, 000
Surplus.....	2, 185	2, 200	2, 240	2, 325
Undivided profits—net.....	1, 006	1, 121	1, 103	1, 090
Reserves for contingencies.....	382	423	603	670
<b>Total</b> .....	<b>101, 519</b>	<b>108, 613</b>	<b>102, 556</b>	<b>99, 097</b>
<b>Memoranda:</b>				
Par value of capital stock: Common stock.....	6, 000	6, 000	6, 000	6, 000
Loans and investments pledged to secure liabilities:				
U. S. Government obligations.....	16, 139	17, 402	12, 927	14, 222
Other bonds, stocks, and securities.....	2, 906	2, 833	3, 268	3, 253
Loans and discounts.....				
<b>Total</b> .....	<b>19, 045</b>	<b>20, 235</b>	<b>16, 195</b>	<b>17, 475</b>
Pledged:				
Against U. S. Government and postal savings deposits.....	1, 828	1, 770	1, 743	3, 376
Against State, county, and municipal deposits.....	12, 922	14, 235	10, 581	10, 307
Against deposits of trust department.....	2, 014	2, 113	1, 989	1, 885
Against other deposits.....	537	337	237	263
With State authorities to qualify for the exercise of fiduciary powers.....	1, 711	1, 747	1, 612	1, 611
For other purposes.....	33	33	33	33
<b>Total</b> .....	<b>19, 045</b>	<b>20, 235</b>	<b>16, 195</b>	<b>17, 475</b>

Assets and liabilities of national banks at date of each call during year ended Oct. 31, 1938 (arranged by States and Reserve cities)—Continued

## GEORGIA

## COUNTRY BANKS

[In thousands of dollars]

	Dec. 31, 1937	Mar. 7, 1938	June 30, 1938	Sept. 28, 1938
	50 banks	49 banks	49 banks	49 banks
<b>ASSETS</b>				
Loans and discounts (including rediscounts).....	29,710	30,033	31,273	29,826
Overdrafts.....	84	88	65	129
U. S. Government securities, direct obligations.....	5,208	5,086	4,077	4,451
Securities fully guaranteed by U. S. Government.....	1,568	1,440	1,087	1,132
Other bonds, stocks, and securities.....	5,766	5,493	5,367	5,823
Banking house, furniture and fixtures.....	1,440	1,434	1,417	1,414
Real estate owned other than banking house.....	710	712	696	714
Reserve with Federal Reserve bank.....	5,606	5,122	4,496	4,635
Cash in vault.....	1,945	1,900	1,910	2,129
Balances with other banks, and cash items in process of collection.....	10,025	9,093	8,218	11,223
Cash items not in process of collection.....	38	27	55	35
Other assets.....	146	94	100	130
<b>Total.....</b>	<b>62,246</b>	<b>60,522</b>	<b>58,761</b>	<b>61,641</b>
<b>LIABILITIES</b>				
Demand deposits.....	29,449	28,241	26,434	28,560
Time deposits (including postal savings).....	18,242	18,126	18,290	18,008
U. S. Government deposits.....	710	682	674	975
Deposits of other banks.....	3,167	2,770	2,661	3,555
Certified and cashiers' checks, cash letters of credit and travelers' checks outstanding, etc.....	303	249	188	196
<i>Total deposits.....</i>	<i>51,871</i>	<i>50,068</i>	<i>48,247</i>	<i>51,294</i>
<i>    Secured by pledge of loans and/or investments.....</i>	<i>3,078</i>	<i>2,922</i>	<i>2,757</i>	<i>3,105</i>
<i>    Not secured by pledge of loans and/or investments.....</i>	<i>48,793</i>	<i>47,146</i>	<i>45,490</i>	<i>48,189</i>
Bills payable.....	526	569	427	173
Rediscounts.....			69	17
Interest, taxes, and other expenses accrued and unpaid.....	49	44	41	62
Dividends declared but not yet payable and amounts set aside for dividends not declared.....	72	12	39	11
Other liabilities.....	113	105	104	129
Capital stock (see memoranda below).....	5,428	5,377	5,376	5,381
Surplus.....	2,699	2,723	2,756	2,792
Undivided profits—net.....	975	1,091	1,157	1,236
Reserves for contingencies.....	465	485	484	493
Preferred stock retirement fund.....	41	40	52	49
Reserve for dividend payable in common stock.....	7	8	9	4
<b>Total.....</b>	<b>62,246</b>	<b>60,522</b>	<b>58,761</b>	<b>61,641</b>
<b>Memoranda:</b>				
Par value of capital stock:				
Class A preferred stock.....	608	563	561	546
Class B preferred stock.....	25	25	25	25
Common stock.....	4,795	4,789	4,790	4,810
<b>Total.....</b>	<b>5,428</b>	<b>5,377</b>	<b>5,376</b>	<b>5,381</b>
Loans and investments pledged to secure liabilities:				
U. S. Government obligations.....	3,357	3,362	2,858	2,923
Other bonds, stocks, and securities.....	835	844	930	881
Loans and discounts.....	304	254	240	72
<b>Total.....</b>	<b>4,496</b>	<b>4,460</b>	<b>4,028</b>	<b>3,876</b>
Pledged:				
Against U. S. Government and postal savings deposits.....	1,551	1,613	1,381	1,531
Against State, county, and municipal deposits.....	1,996	1,906	1,754	1,726
Against deposits of trust department.....	337	338	382	374
Against other deposits.....	78	18	6	36
Against borrowings.....	534	535	505	209
<b>Total.....</b>	<b>4,496</b>	<b>4,460</b>	<b>4,028</b>	<b>3,876</b>

Assets and liabilities of national banks at date of each call during year ended Oct. 31, 1938 (arranged by States and Reserve cities)—Continued

GEORGIA—Continued

ATLANTA

[In thousands of dollars]

	Dec. 31, 1937	Mar. 7, 1938	June 30, 1938	Sept. 28, 1938
	2 banks	2 banks	2 banks	2 banks
<b>ASSETS</b>				
Loans and discounts (including rediscounts).....	51,818	51,925	51,886	51,200
Overdrafts.....	12	26	8	18
U. S. Government securities, direct obligations.....	20,167	21,559	18,900	27,866
Securities fully guaranteed by U. S. Government.....	4,937	4,227	7,465	9,914
Other bonds, stocks, and securities.....	9,932	9,542	10,607	11,701
Banking house, furniture and fixtures.....	3,419	3,437	3,440	3,461
Real estate owned other than banking house.....	132	132	128	125
Reserve with Federal Reserve bank.....	17,564	15,685	13,586	17,214
Cash in vault.....	1,018	1,238	1,360	1,624
Balances with other banks, and cash items in process of collection.....	21,149	26,492	29,522	20,887
Other assets.....	283	380	337	604
Total.....	130,431	134,943	137,239	144,614
<b>LIABILITIES</b>				
Demand deposits.....	54,919	61,592	62,172	65,026
Time deposits (including postal savings).....	25,747	25,757	28,078	26,386
U. S. Government deposits.....	3,038	3,168	3,761	6,580
Deposits of other banks.....	27,320	29,026	27,644	30,862
Certified and cashiers' checks, cash letters of credit and travelers' checks outstanding, etc.....	4,504	535	443	408
<i>Total deposits</i> .....	115,528	120,078	122,098	129,262
<i>Secured by pledge of loans and/or investments</i> .....	10,967	12,160	13,015	14,359
<i>Not secured by pledge of loans and/or investments</i> .....	104,561	107,918	109,083	114,903
Interest, taxes, and other expenses accrued and unpaid.....	35	159	90	547
Dividends declared but not yet payable and amounts set aside for dividends not declared.....	440	153	420	152
Other liabilities.....	182	236	232	63
Capital stock (see memoranda below).....	6,875	6,875	6,875	6,875
Surplus.....	3,515	3,515	3,545	3,545
Undivided profits—net.....	1,850	1,916	1,940	2,134
Reserves for contingencies.....	1,931	1,936	1,939	1,936
Preferred stock retirement fund.....	75	75	100	100
Total.....	130,431	134,943	137,239	144,614
<b>Memoranda:</b>				
Par value of capital stock:				
Preferred stock.....	475	475	475	475
Common stock.....	6,400	6,400	6,400	6,400
Total.....	6,875	6,875	6,875	6,875
Loans and investments pledged to secure liabilities:				
U. S. Government obligations.....	12,732	12,220	12,330	14,848
Other bonds, stocks, and securities.....	2,874	2,378	2,363	2,471
Loans and discounts.....	1,016	1,421	1,222	1,485
Total.....	16,622	16,019	15,915	18,804
Pledged:				
Against U. S. Government and postal savings deposits.....	4,877	4,727	5,795	6,322
Against State, county, and municipal deposits.....	10,078	9,542	8,700	10,607
Against deposits of trust department.....	947	1,035	793	848
Against other deposits.....	720	715	627	527
Total.....	16,622	16,019	15,915	18,804



*Assets and liabilities of national banks at date of each call during year ended Oct. 31, 1938 (arranged by States and Reserve cities)—Continued*

**GEORGIA—Continued**

**SAVANNAH**

[In thousands of dollars]

	Dec. 31, 1937	Mar. 7, 1938	June 30, 1938	Sept. 28, 1938
	2 banks	2 banks	2 banks	2 banks
<b>ASSETS</b>				
Loans and discounts (including rediscounts) .....	49,712	48,631	45,558	44,957
Overdrafts .....	13	38	17	8
U. S. Government securities, direct obligations .....	3,801	3,776	3,244	3,235
Securities fully guaranteed by U. S. Government .....	535	532	532	530
Other bonds, stocks, and securities .....	6,561	6,588	6,583	6,975
Customers' liability account of acceptances .....	122	118	154	87
Banking house, furniture and fixtures .....	4,167	4,165	4,142	4,169
Real estate owned other than banking house .....	344	340	316	303
Reserve with Federal Reserve bank .....	12,857	12,423	11,902	11,861
Cash in vault .....	1,414	1,563	1,569	1,866
Balances with other banks, and cash items in process of collection .....	12,644	12,664	15,399	23,774
Cash items not in process of collection .....	8	2	2	7
Acceptances of other banks and bills of exchange or drafts sold with endorsement .....	58	20	---	---
Other assets .....	107	165	211	244
<b>Total</b> .....	<b>92,343</b>	<b>91,025</b>	<b>89,629</b>	<b>98,016</b>
<b>LIABILITIES</b>				
Demand deposits .....	40,944	42,055	41,572	44,066
Time deposits (including postal savings) .....	20,414	20,451	21,177	21,093
U. S. Government deposits .....	1,286	1,244	1,204	2,233
Deposits of other banks .....	18,657	17,250	15,537	20,758
Certified and cashiers' checks, cash letters of credit and travelers' checks outstanding, etc. ....	1,448	294	367	218
<i>Total deposits</i> .....	<i>82,749</i>	<i>81,294</i>	<i>79,857</i>	<i>88,273</i>
<i>Secured by pledge of loans and/or investments</i> .....	<i>4,695</i>	<i>4,671</i>	<i>4,861</i>	<i>6,191</i>
<i>Not secured by pledge of loans and/or investments</i> .....	<i>78,054</i>	<i>76,623</i>	<i>74,996</i>	<i>82,082</i>
Acceptances of other banks and bills of exchange or drafts sold with endorsement .....	58	20	---	---
Acceptances executed by others banks for account of reporting banks .....	122	118	154	87
Interest, taxes, and other expenses accrued and unpaid .....	56	151	71	119
Dividends declared but not yet payable and amounts set aside for dividends not declared .....	150	---	150	---
Other liabilities .....	415	529	494	526
Capital stock (see memoranda below) .....	5,500	5,500	5,500	5,500
Surplus .....	2,350	2,355	2,405	2,410
Undivided profits—net .....	856	966	899	976
Reserves for contingencies .....	87	92	99	120
<b>Total</b> .....	<b>92,343</b>	<b>91,025</b>	<b>89,629</b>	<b>98,016</b>
<b>Memoranda:</b>				
Par value of capital stock: Common stock .....	5,500	5,500	5,500	5,500
Loans and investments pledged to secure liabilities:				
U. S. Government obligations .....	2,941	3,549	3,521	3,740
Other bonds, stocks, and securities .....	1,984	1,962	1,853	1,835
Loans and discounts .....	1,210	1,175	1,144	2,005
<b>Total</b> .....	<b>6,135</b>	<b>6,686</b>	<b>6,518</b>	<b>7,580</b>
Pledged:				
Against U. S. Government and postal savings deposits .....	1,527	1,482	1,436	2,800
Against State, county, and municipal deposits .....	2,741	3,155	3,055	2,566
Against deposits of trust department .....	1,867	2,049	2,027	2,214
<b>Total</b> .....	<b>6,135</b>	<b>6,686</b>	<b>6,518</b>	<b>7,580</b>

Assets and liabilities of national banks at date of each call during year ended Oct. 31, 1938 (arranged by States and Reserve cities)—Continued

**THE TERRITORY OF HAWAII**

[In thousands of dollars]

	Dec. 31, 1937	Mar. 7, 1938	June 30, 1938	Sept. 28, 1938
	1 bank	1 bank	1 bank	1 bank
<b>ASSETS</b>				
Loans and discounts (including rediscounts) .....	14,383	14,285	15,065	15,569
Overdrafts .....	8	55	9	21
U. S. Government securities, direct obligations .....	9,680	13,650	13,650	13,650
Securities fully guaranteed by U. S. Government .....	2,431			
Other bonds, stocks, and securities .....	10,132	10,164	10,520	10,058
Customers' liability account of acceptances .....	40	24	11	9
Banking house, furniture and fixtures .....	1,521	1,527	1,508	1,510
Real estate owned other than banking house .....	40	38	22	22
Cash in vault .....	3,168	3,077	2,941	3,695
Balances with other banks, and cash items in process of collection .....	8,959	6,928	6,616	7,328
Cash items not in process of collection .....		5	10	7
Other assets .....	1,132	743	910	1,320
<b>Total</b> .....	<b>51,494</b>	<b>50,496</b>	<b>51,262</b>	<b>53,189</b>
<b>LIABILITIES</b>				
Demand deposits .....	18,833	17,862	19,194	19,870
Time deposits (including postal savings) .....	21,977	22,035	21,511	22,206
U. S. Government deposits .....	2,511	2,291	2,269	2,739
Deposits of other banks .....	1,416	1,086	1,162	1,312
Certified and cashiers' checks, cash letters of credit and travelers' checks outstanding, etc .....	896	750	726	409
<i>Total deposits</i> .....	<i>45,653</i>	<i>44,024</i>	<i>44,862</i>	<i>46,536</i>
<i>Secured by pledge of loans and/or investments</i> .....	<i>7,473</i>	<i>7,568</i>	<i>8,398</i>	<i>9,505</i>
<i>Not secured by pledge of loans and/or investments</i> .....	<i>38,160</i>	<i>36,456</i>	<i>36,464</i>	<i>37,031</i>
Acceptances executed for customers .....	40	24	11	9
Interest, taxes, and other expenses accrued and unpaid .....	36	53	46	58
Dividends declared but not yet payable and amounts set aside for dividends not declared .....				134
Other liabilities .....	5	12	1	
Capital stock (see memoranda below) .....	3,350	3,350	3,350	3,350
Surplus .....	1,760	1,760	1,776	1,846
Undivided profits—net .....	165	366	199	229
Reserves for contingencies .....	505	907	1,017	1,027
<b>Total</b> .....	<b>51,494</b>	<b>50,496</b>	<b>51,262</b>	<b>53,189</b>
<b>Memoranda:</b>				
Par value of capital stock: Common stock .....	3,350	3,350	3,350	3,350
Loans and investments pledged to secure liabilities:				
U. S. Government obligations .....	7,815	8,063	10,063	10,063
Other bonds, stocks, and securities .....	854	946	939	890
Loans and discounts .....				
<b>Total</b> .....	<b>8,669</b>	<b>9,009</b>	<b>11,002</b>	<b>10,953</b>
Pledged:				
Against U. S. Government and postal savings deposits .....	2,877	2,888	2,888	2,888
Against State, county, and municipal deposits .....	5,792	6,121	8,114	8,065
<b>Total</b> .....	<b>8,669</b>	<b>9,009</b>	<b>11,002</b>	<b>10,953</b>

Assets and liabilities of national banks at date of each call during year ended Oct. 31, 1938 (arranged by States and Reserve cities)—Continued

IDAHO

[In thousands of dollars]

	Dec. 31, 1937	Mar. 7, 1938	June 30, 1938	Sept. 28, 1938
	20 banks	20 banks	20 banks	20 banks
<b>ASSETS</b>				
Loans and discounts (including rediscounts) .....	12,984	12,505	13,548	14,020
Overdrafts .....	7	10	13	20
U. S. Government securities, direct obligations .....	13,980	14,330	11,556	13,111
Securities fully guaranteed by U. S. Government .....	3,067	3,006	4,121	2,821
Other bonds, stocks, and securities .....	5,042	4,569	4,565	4,479
Banking house, furniture and fixtures .....	1,077	1,080	1,079	1,080
Real estate owned other than banking house .....	11	11	8	8
Reserve with Federal Reserve bank .....	5,379	5,264	4,820	4,240
Cash in vault .....	1,531	1,321	1,392	1,528
Balances with other banks, and cash items in process of collection .....	8,949	7,681	8,044	8,026
Cash items not in process of collection .....	26	44	13	14
Other assets .....	61	48	51	86
<b>Total</b> .....	<b>52,114</b>	<b>49,869</b>	<b>49,210</b>	<b>49,433</b>
<b>LIABILITIES</b>				
Demand deposits .....	31,142	29,067	28,398	28,778
Time deposits (including postal savings) .....	15,356	15,303	15,124	14,811
U. S. Government deposits .....	22	19	20	26
Deposits of other banks .....	1,086	1,050	1,026	1,029
Certified and cashiers' checks, cash letters of credit and travelers' checks outstanding, etc. ....	387	278	285	236
<i>Total deposits</i> .....	<i>47,998</i>	<i>45,717</i>	<i>44,853</i>	<i>44,880</i>
<i>Secured by pledge of loans and/or investments</i> .....	<i>8,640</i>	<i>7,557</i>	<i>8,966</i>	<i>7,873</i>
<i>Not secured by pledge of loans and/or investments</i> .....	<i>39,358</i>	<i>38,160</i>	<i>35,887</i>	<i>37,007</i>
Interest, taxes, and other expenses accrued and unpaid .....	11	14	49	65
Dividends declared but not yet payable and amounts set aside for dividends not declared .....	53	—	39	—
Other liabilities .....	13	14	13	16
Capital stock (see memoranda below) .....	2,655	2,664	2,664	2,658
Surplus .....	762	770	817	818
Undivided profits—net .....	449	511	554	784
Reserves for contingencies .....	51	51	46	47
Preferred stock retirement fund .....	112	122	169	153
Reserve for dividend payable in common stock .....	15	6	6	12
<b>Total</b> .....	<b>52,114</b>	<b>49,869</b>	<b>49,210</b>	<b>49,433</b>
<b>Memoranda:</b>				
Par value of capital stock:				
Preferred stock .....	931	921	921	893
Common stock .....	1,724	1,743	1,743	1,765
<b>Total</b> .....	<b>2,655</b>	<b>2,664</b>	<b>2,664</b>	<b>2,658</b>
Loans and investments pledged to secure liabilities:				
U. S. Government obligations .....	10,704	9,821	9,928	9,833
Other bonds, stocks, and securities .....	1,453	1,249	1,461	1,402
Loans and discounts .....	60	50	24	49
<b>Total</b> .....	<b>12,217</b>	<b>11,120</b>	<b>11,413</b>	<b>11,284</b>
Pledged:				
Against U. S. Government and postal savings deposits .....	306	305	255	255
Against State, county, and municipal deposits .....	11,761	10,664	11,004	10,799
Against deposits of trust department .....	64	64	67	144
Against other deposits .....	86	87	87	86
<b>Total</b> .....	<b>12,207</b>	<b>11,120</b>	<b>11,413</b>	<b>11,284</b>

*Assets and liabilities of national banks at date of each call during year ended Oct. 31, 1938 (arranged by States and Reserve cities)—Continued*

## ILLINOIS

## COUNTRY BANKS

[In thousands of dollars]

	Dec. 31, 1937	Mar. 7, 1938	June 30, 1938	Sept. 28, 1938
	283 banks	283 banks	282 banks	283 banks
<b>ASSETS</b>				
Loans and discounts (including rediscounts).....	125,727	123,252	122,734	127,779
Overdrafts.....	54	85	59	91
U. S. Government securities, direct obligations.....	108,486	109,000	101,272	112,780
Securities fully guaranteed by U. S. Government.....	39,707	39,287	31,369	33,017
Other bonds, stocks, and securities.....	91,242	89,693	86,762	87,818
Customers' liability account of acceptances.....		6	6	8
Banking house, furniture and fixtures.....	10,182	10,254	10,118	10,256
Real estate owned other than banking house.....	2,438	2,391	2,331	2,219
Reserve with Federal Reserve bank.....	60,316	56,219	59,224	58,264
Cash in vault.....	12,351	12,356	13,087	13,900
Balances with other banks, and cash items in process of collection.....	86,494	81,569	102,498	98,844
Cash items not in process of collection.....	178	188	204	134
Other assets.....	678	730	774	685
<b>Total.....</b>	<b>537,853</b>	<b>525,030</b>	<b>530,438</b>	<b>545,795</b>
<b>LIABILITIES</b>				
Demand deposits.....	261,317	252,192	255,887	265,984
Time deposits (including postal savings).....	187,025	186,754	184,953	185,752
U. S. Government deposits.....	3,808	3,457	3,468	3,892
Deposits of other banks.....	29,781	26,553	29,205	31,440
Certified and cashiers' checks, cash letters of credit and travelers' checks outstanding, etc.....	3,195	2,766	3,126	3,134
<i>Total deposits.....</i>	<i>485,126</i>	<i>471,722</i>	<i>476,639</i>	<i>490,202</i>
<i>Secured by pledge of loans and/or investments.....</i>	<i>27,332</i>	<i>25,525</i>	<i>25,653</i>	<i>24,900</i>
<i>Not secured by pledge of loans and/or investments.....</i>	<i>457,794</i>	<i>446,197</i>	<i>453,016</i>	<i>465,302</i>
Rediscounts.....	24			20
Acceptances executed for customers.....		6	6	8
Interest, taxes, and other expenses accrued and unpaid.....	467	520	357	403
Dividends declared but not yet payable and amounts set aside for dividends not declared.....	268	36	208	64
Other liabilities.....	236	240	235	312
Capital stock (see memoranda below).....	28,465	28,417	28,406	28,647
Surplus.....	13,397	13,511	13,788	13,967
Undivided profits—net.....	7,058	7,712	7,710	8,909
Reserves for contingencies.....	2,032	2,055	2,309	2,501
Preferred stock retirement fund.....	532	550	604	546
Reserve for dividend payable in common stock.....	248	261	176	216
<b>Total.....</b>	<b>537,853</b>	<b>525,030</b>	<b>530,438</b>	<b>545,795</b>
<b>Memoranda:</b>				
Par value of capital stock:				
Class A preferred stock.....	5,373	5,263	5,140	5,047
Class B preferred stock.....	96	96	96	96
Common stock.....	22,996	23,058	23,170	23,504
<b>Total.....</b>	<b>28,465</b>	<b>28,417</b>	<b>28,406</b>	<b>28,647</b>
Loans and investments pledged to secure liabilities:				
U. S. Government obligations.....	30,206	28,823	27,032	28,725
Other bonds, stocks, and securities.....	6,239	6,011	6,029	5,726
Loans and discounts.....	50	34	31	28
<b>Total.....</b>	<b>36,495</b>	<b>34,868</b>	<b>33,092</b>	<b>34,479</b>
Pledged:				
Against U.S. Government and postal savings deposits.....	5,450	5,372	5,219	5,375
Against State, county, and municipal deposits.....	19,947	18,547	17,215	18,009
Against deposits of trust department.....	4,740	4,766	4,524	4,861
Against other deposits.....	1,843	1,767	1,672	1,703
With State authorities to qualify for the exercise of fiduciary powers.....	4,515	4,416	4,407	4,476
For other purposes.....			55	55
<b>Total.....</b>	<b>36,495</b>	<b>34,868</b>	<b>33,092</b>	<b>34,479</b>

Assets and liabilities of national banks at date of each call during year ended Oct. 31, 1938 (arranged by States and Reserve cities)—Continued

## ILLINOIS—Continued

## CHICAGO (CENTRAL RESERVE CITY BANKS)

[In thousands of dollars]

	Dec. 31, 1937	Mar. 7, 1938	June 30, 1938	Sept. 28, 1938
	8 banks	8 banks	8 banks	8 banks
<b>ASSETS</b>				
Loans and discounts (including rediscounts).....	527, 745	508, 087	434, 757	429, 201
Overdrafts.....	84	60	83	57
U. S. Government securities, direct obligations.....	748, 921	837, 762	706, 681	777, 891
Securities fully guaranteed by U. S. Government.....	91, 985	92, 688	107, 060	114, 556
Other bonds, stocks, and securities.....	131, 248	149, 453	162, 904	177, 703
Customers' liability account of acceptances.....	2, 601	2, 654	2, 726	2, 971
Banking house, furniture and fixtures.....	20, 409	20, 283	20, 031	19, 900
Real estate owned other than banking house.....	5, 597	5, 494	5, 434	5, 281
Reserve with Federal Reserve bank.....	472, 170	442, 578	780, 622	695, 186
Cash in vault.....	20, 678	15, 269	22, 550	23, 470
Balances with other banks, and cash items in process of collection.....	274, 503	184, 925	264, 631	247, 322
Cash items not in process of collection.....	73	106	105	20
Acceptances of other banks and bills of exchange or drafts sold with endorsement.....	281	164	34	12
Other assets.....	21, 792	15, 512	11, 759	14, 311
<b>Total.....</b>	<b>2, 318, 087</b>	<b>2, 275, 035</b>	<b>2, 519, 977</b>	<b>2, 507, 881</b>
<b>LIABILITIES</b>				
Demand deposits.....	1, 224, 024	1, 119, 096	1, 267, 463	1, 313, 680
Time deposits (including postal savings).....	342, 712	350, 326	349, 045	350, 531
U. S. Government deposits.....	55, 745	83, 326	77, 431	52, 645
Deposits of other banks.....	457, 492	499, 171	592, 966	550, 146
Certified and cashiers' checks, cash letters of credit and travelers' checks outstanding, etc.....	18, 652	11, 031	15, 814	18, 405
<i>Total deposits.....</i>	<i>2, 098, 625</i>	<i>2, 062, 950</i>	<i>2, 303, 319</i>	<i>2, 285, 407</i>
<i>Secured by pledge of loans and/or investments.....</i>	<i>180, 683</i>	<i>201, 251</i>	<i>237, 013</i>	<i>194, 996</i>
<i>Not secured by pledge of loans and/or investments.....</i>	<i>1, 917, 942</i>	<i>1, 861, 699</i>	<i>2, 066, 306</i>	<i>2, 090, 412</i>
Acceptances of other banks and bills of exchange or drafts sold with endorsement.....	281	164	34	12
Acceptances executed for customers.....	2, 271	2, 415	1, 943	2, 353
Acceptances executed by other banks for account of reporting banks.....	601	448	880	773
Interest, taxes, and other expenses accrued and unpaid.....	6, 812	8, 330	6, 590	8, 031
Dividends declared but not yet payable and amounts set aside for dividends not declared.....	913	107	2, 350	618
Other liabilities.....	1, 371	1, 351	1, 180	1, 175
Capital stock (see memoranda below).....	114, 600	114, 600	114, 600	114, 600
Surplus.....	52, 220	52, 345	53, 350	53, 375
Undivided profits—net.....	19, 865	10, 784	13, 645	17, 999
Reserves for contingencies.....	20, 528	21, 539	22, 085	23, 488
Preferred stock retirement fund.....		2	1	50
<b>Total.....</b>	<b>2, 318, 087</b>	<b>2, 275, 035</b>	<b>2, 519, 977</b>	<b>2, 507, 881</b>
<b>Memoranda:</b>				
Par value of capital stock:				
Preferred stock.....	35, 700	25, 700	25, 700	25, 700
Common stock.....	78, 900	88, 900	88, 900	88, 900
<b>Total.....</b>	<b>114, 600</b>	<b>114, 600</b>	<b>114, 600</b>	<b>114, 600</b>
Loans and investments pledged to secure liabilities:				
U. S. Government obligations.....	148, 376	166, 610	197, 249	147, 230
Other bonds, stocks, and securities.....	1, 402	802	673	1, 209
Loans and discounts.....				
<b>Total.....</b>	<b>149, 778</b>	<b>167, 412</b>	<b>197, 922</b>	<b>148, 439</b>
<b>Pledged:</b>				
Against U. S. Government and postal savings deposits.....	56, 468	84, 376	77, 921	53, 472
Against State, county, and municipal deposits.....	11, 332	11, 332	10, 652	10, 697
Against deposits of trust department.....	70, 916	60, 658	99, 760	74, 831
Against other deposits.....	7, 592	7, 608	6, 132	5, 956
With State authorities to qualify for the exercise of fiduciary powers.....	3, 419	3, 388	3, 406	3, 433
For other purposes.....	51	50	51	50
<b>Total.....</b>	<b>149, 778</b>	<b>167, 412</b>	<b>197, 922</b>	<b>148, 439</b>

Assets and liabilities of national banks at date of each call during year ended Oct. 31, 1938 (arranged by States and Reserve cities)—Continued

## ILLINOIS—Continued

## CHICAGO (OTHER RESERVE CITY BANKS)

[In thousands of dollars]

	Dec 31, 1937	Mar. 7, 1938	June 30 1938	Sept. 28, 1938
	20 banks	20 banks	21 banks	21 banks
<b>ASSETS</b>				
Loans and discounts (including rediscounts) .....	41,533	40,028	40,646	42,899
Overdrafts .....	10	27	9	24
U. S. Government securities, direct obligations .....	31,706	31,041	33,416	34,095
Securities fully guaranteed by U. S. Government .....	7,917	7,654	7,644	9,032
Other bonds, stocks, and securities .....	20,649	21,117	22,133	22,772
Customers' liability account of acceptances .....	28	19	16	-----
Banking house, furniture and fixtures .....	948	945	927	937
Real estate owned other than banking house .....	535	502	533	520
Reserve with Federal Reserve bank .....	22,346	21,200	19,181	20,398
Cash in vault .....	4,076	5,079	6,141	6,347
Balances with other banks, and cash items in process of collection .....	30,753	26,254	29,531	25,963
Cash items not in process of collection .....	20	18	24	16
Acceptances of other banks and bills of exchange or drafts sold with endorsement .....	6	2	-----	14
Other assets .....	846	871	833	820
<b>Total</b> .....	<b>161,374</b>	<b>154,757</b>	<b>161,034</b>	<b>163,837</b>
<b>LIABILITIES</b>				
Demand deposits .....	85,575	79,039	80,511	81,834
Time deposits (including postal savings) .....	59,466	59,808	63,241	63,830
U. S. Government deposits .....	1,017	1,291	1,291	1,448
Deposits of other banks .....	1,347	868	1,209	1,239
Certified and cashiers' checks, cash letters of credit and travelers' checks outstanding, etc. ....	2,324	1,906	2,523	2,689
<i>Total deposits</i> .....	<i>149,729</i>	<i>142,912</i>	<i>148,775</i>	<i>151,040</i>
<i>Secured by pledge of loans and/or investments</i> .....	<i>4,815</i>	<i>5,170</i>	<i>5,212</i>	<i>5,857</i>
<i>Not secured by pledge of loans and/or investments</i> .....	<i>144,914</i>	<i>137,742</i>	<i>143,563</i>	<i>145,183</i>
Acceptances of other banks and bills of exchange or drafts sold with endorsement .....	6	2	-----	14
Acceptances executed by other banks for account of reporting banks .....	32	19	16	-----
Interest, taxes, and other expenses accrued and unpaid .....	329	406	265	347
Dividends declared but not yet payable and amounts set aside for dividends not declared .....	28	26	25	27
Other liabilities .....	307	286	344	407
Capital stock (see memoranda below) .....	5,650	5,650	5,850	5,950
Surplus .....	3,095	3,149	3,401	3,431
Undivided profits—net .....	1,145	1,187	1,306	1,475
Reserves for contingencies .....	1,013	1,066	996	1,065
Preferred stock retirement fund .....	40	54	56	81
<b>Total</b> .....	<b>161,374</b>	<b>154,757</b>	<b>161,034</b>	<b>163,837</b>
<b>Memoranda:</b>				
Par value of capital stock:				
Class A preferred stock .....	842	842	832	828
Class B preferred stock .....	50	50	50	50
Common stock .....	4,758	4,758	4,968	5,072
<b>Total</b> .....	<b>5,650</b>	<b>5,650</b>	<b>5,850</b>	<b>5,950</b>
Loans and investments pledged to secure liabilities:				
U. S. Government obligations .....	5,480	5,717	5,938	6,684
Other bonds, stocks, and securities .....	979	896	858	902
Loans and discounts .....	223	254	251	236
<b>Total</b> .....	<b>6,682</b>	<b>6,867</b>	<b>7,047</b>	<b>7,822</b>
Pledged:				
Against U. S. Government and postal savings deposits .....	1,104	1,390	1,330	1,490
Against State, county, and municipal deposits .....	3,920	3,913	4,031	4,638
Against deposits of trust department .....	516	506	541	565
With State authorities to qualify for the exercise of fiduciary powers .....	1,142	1,058	1,136	1,120
<b>Total</b> .....	<b>6,682</b>	<b>6,867</b>	<b>7,047</b>	<b>7,822</b>

*Assets and liabilities of national banks at date of each call during year ended Oct. 31, 1938 (arranged by States and Reserve cities)—Continued*

**ILLINOIS—Continued**

**PEORIA**

[In thousands of dollars]

	Dec. 31, 1937	Mar. 7, 1938	June 30, 1938	Sept. 28, 1938
	3 banks	3 banks	3 banks	3 banks
<b>ASSETS</b>				
Loans and discounts (including rediscounts).....	11, 192	10, 867	8, 329	8, 614
Overdrafts.....	7	10	2	3
U. S. Government securities, direct obligations.....	16, 009	15, 740	9, 673	11, 117
Securities fully guaranteed by U. S. Government.....	4, 644	4, 639	4, 739	4, 739
Other bonds, stocks, and securities.....	5, 779	5, 612	4, 989	5, 449
Customers' liability account of acceptances.....	21	27	-----	-----
Banking house, furniture and fixtures.....	2, 213	2, 213	2, 184	2, 188
Real estate owned other than banking house.....	244	242	228	227
Reserve with Federal Reserve bank.....	6, 160	5, 888	11, 033	10, 684
Cash in vault.....	908	1, 037	1, 145	1, 231
Balances with other banks, and cash items in process of collection.....	7, 396	7, 982	12, 129	10, 593
Cash items not in process of collection.....	7	3	6	12
Other assets.....	70	79	73	113
<b>Total.....</b>	<b>54, 650</b>	<b>54, 339</b>	<b>54, 530</b>	<b>54, 970</b>
<b>LIABILITIES</b>				
Demand deposits.....	24, 895	23, 938	23, 841	24, 572
Time deposits (including postal savings).....	17, 717	17, 815	17, 809	17, 500
U. S. Government deposits.....	500	456	453	732
Deposits of other banks.....	4, 169	4, 413	4, 897	4, 506
Certified and cashiers' checks, cash letters of credit and travelers' checks outstanding, etc.....	723	1, 078	739	840
<i>Total deposits.....</i>	<i>48, 004</i>	<i>47, 700</i>	<i>47, 739</i>	<i>48, 150</i>
<i>Secured by pledge of loans and/or investments.....</i>	<i>2, 103</i>	<i>2, 143</i>	<i>2, 569</i>	<i>2, 504</i>
<i>Not secured by pledge of loans and/or investments.....</i>	<i>45, 901</i>	<i>45, 557</i>	<i>45, 170</i>	<i>45, 646</i>
Acceptances executed by other banks for account of reporting banks.....	21	27	-----	-----
Interest, taxes, and other expenses accrued and unpaid.....	70	29	49	50
Dividends declared but not yet payable and amounts set aside for dividends not declared.....	18	-----	91	33
Other liabilities.....	8	9	10	16
Capital stock (see memoranda below).....	3, 260	3, 260	3, 260	3, 260
Surplus.....	2, 120	2, 150	2, 150	2, 170
Undivided profits—net.....	802	771	662	737
Reserves for contingencies.....	347	393	569	554
<b>Total.....</b>	<b>54, 650</b>	<b>54, 339</b>	<b>54, 530</b>	<b>54, 970</b>
<b>Memoranda:</b>				
Par value of capital stock: Common stock.....	3, 260	3, 260	3, 260	3, 260
<b>Loans and investments pledged to secure liabilities:</b>				
U. S. Government obligations.....	2, 892	2, 790	3, 068	3, 133
Other bonds, stocks, and securities.....	857	876	937	801
Loans and discounts.....	-----	-----	-----	-----
<b>Total.....</b>	<b>3, 749</b>	<b>3, 666</b>	<b>4, 005</b>	<b>3, 934</b>
<b>Pledged:</b>				
Against U. S. Government and postal savings deposits.....	582	581	545	818
Against State, county, and municipal deposits.....	868	865	890	897
Against deposits of trust department.....	1, 087	1, 018	1, 366	1, 091
With State authorities to qualify for the exercise of fiduciary powers.....	1, 212	1, 202	1, 204	1, 128
<b>Total.....</b>	<b>3, 749</b>	<b>3, 666</b>	<b>4, 005</b>	<b>3, 934</b>

Assets and liabilities of national banks at date of each call during year ended Oct. 31, 1938 (arranged by States and Reserve cities)—Continued

## INDIANA

## COUNTRY BANKS

[In thousands of dollars]

	Dec. 31, 1937	Mar. 7, 1938	June 30, 1938	Sept. 28, 1938
	123 banks	124 banks	124 banks	124 banks
<b>ASSETS</b>				
Loans and discounts (including rediscounts).....	83,525	81,743	81,333	81,618
Overdrafts.....	17	31	18	19
U. S. Government securities, direct obligations.....	62,337	60,799	60,315	65,025
Securities fully guaranteed by U. S. Government.....	20,914	20,241	18,716	19,542
Other bonds, stocks, and securities.....	49,515	48,656	46,970	46,977
Customers' liability account of acceptances.....	2	1	15	1
Banking house, furniture and fixtures.....	8,119	8,154	8,056	8,279
Real estate owned other than banking house.....	1,230	1,191	1,171	1,137
Reserve with Federal Reserve bank.....	29,720	29,432	28,722	28,333
Cash in vault.....	9,001	8,295	9,057	9,746
Balances with other banks, and cash items in process of collection.....	38,633	38,767	48,223	47,653
Cash items not in process of collection.....	175	98	125	77
Acceptances of other banks and bills of exchange or drafts sold with endorsement.....	25	27	27	21
Other assets.....	580	657	586	637
<b>Total.....</b>	<b>303,793</b>	<b>298,092</b>	<b>303,334</b>	<b>309,065</b>
<b>LIABILITIES</b>				
Demand deposits.....	147,048	141,450	144,140	148,583
Time deposits (including postal savings).....	110,014	110,760	111,208	112,646
U. S. Government deposits.....	1,231	1,052	1,198	1,766
Deposits of other banks.....	11,794	11,449	12,412	11,613
Certified and cashiers' checks, cash letters of credit and travelers' checks outstanding, etc.....	2,789	2,006	2,611	1,763
<i>Total deposits.....</i>	<i>272,876</i>	<i>266,717</i>	<i>271,569</i>	<i>276,371</i>
<i>    Secured by pledge of loans and/or investments.....</i>	<i>5,920</i>	<i>5,693</i>	<i>5,734</i>	<i>6,148</i>
<i>    Not secured by pledge of loans and/or investments.....</i>	<i>266,956</i>	<i>261,024</i>	<i>265,735</i>	<i>270,223</i>
Bills payable.....	7	30		
Acceptances of other banks and bills of exchange or drafts sold with endorsement.....	25	27	27	21
Acceptances executed for customers.....	2	1	8	1
Acceptances executed by other banks for account of reporting banks.....			7	
Interest, taxes, and other expenses accrued and unpaid.....	203	306	233	390
Dividends declared but not yet payable and amounts set aside for dividends not declared.....	223	13	144	14
Other liabilities.....	389	415	383	451
Capital stock (see memoranda below).....	17,464	17,488	17,561	17,722
Surplus.....	7,408	7,570	7,767	7,884
Undivided profits—net.....	3,650	3,897	3,752	4,295
Reserves for contingencies.....	1,152	1,184	1,403	1,457
Preferred stock retirement fund.....	233	283	332	277
Reserve for dividend payable in common stock.....	161	161	148	182
<b>Total.....</b>	<b>303,793</b>	<b>298,092</b>	<b>303,334</b>	<b>309,065</b>
<b>Memoranda:</b>				
Par value of capital stock:				
Class A preferred stock.....	3,945	3,841	3,866	3,751
Class B preferred stock.....	515	515	515	515
Common stock.....	13,004	13,132	13,180	13,456
<b>Total.....</b>	<b>17,464</b>	<b>17,488</b>	<b>17,561</b>	<b>17,722</b>
Loans and investments pledged to secure liabilities:				
U. S. Government obligations.....	6,599	6,771	6,537	7,116
Other bonds, stocks, and securities.....	1,559	1,531	1,647	1,540
Loans and discounts.....				
<b>Total.....</b>	<b>8,158</b>	<b>8,302</b>	<b>8,184</b>	<b>8,656</b>
Pledged:				
Against U. S. Government and postal savings deposits.....	3,484	3,526	3,416	3,685
Against State, county, and municipal deposits.....	2	43	41	140
Against deposits of trust department.....	4,088	4,127	4,114	4,206
Against other deposits.....	577	576	613	625
Against borrowings.....	7	30		
<b>Total.....</b>	<b>8,158</b>	<b>8,302</b>	<b>8,184</b>	<b>8,656</b>



*Assets and liabilities of national banks at date of each call during year ended Oct. 31, 1938 (arranged by States and Reserve cities)—Continued*

**INDIANA—Continued**

**INDIANAPOLIS**

[In thousands of dollars]

	Dec. 31, 1937	Mar. 7, 1938	June 30, 1938	Sept. 28, 1938
	3 banks	3 banks	3 banks	3 banks
<b>ASSETS</b>				
Loans and discounts (including rediscounts).....	31,628	30,787	26,871	25,523
Overdrafts.....	1	1	2	3
U. S. Government securities, direct obligations.....	64,077	66,855	77,513	72,413
Securities fully guaranteed by U. S. Government.....	1,436	1,412	1,652	2,116
Other bonds, stocks, and securities.....	20,126	20,401	19,689	19,825
Customers' liability account of acceptances.....	2	6	7	1
Banking house, furniture and fixtures.....	3,236	3,234	3,204	3,201
Real estate owned other than banking house.....	181	177	168	141
Reserve with Federal Reserve bank.....	25,169	26,236	23,326	20,422
Cash in vault.....	3,940	3,072	3,424	3,999
Balances with other banks, and cash items in process of collection.....	37,897	32,223	40,733	40,638
Cash items not in process of collection.....	15	66	11	17
Acceptances of other banks and bills of exchange or drafts sold with endorsement.....	-----	5	1	1
Other assets.....	122	195	120	145
<b>Total.....</b>	<b>187,830</b>	<b>184,670</b>	<b>196,721</b>	<b>188,445</b>
<b>LIABILITIES</b>				
Demand deposits.....	96,421	94,071	96,740	90,079
Time deposits (including postal savings).....	25,555	25,809	26,856	28,125
U. S. Government deposits.....	7,385	8,314	10,272	11,088
Deposits of other banks.....	38,708	36,899	41,522	38,315
Certified and cashiers' checks, cash letters of credit and travelers' checks outstanding, etc.....	3,369	1,519	2,418	1,781
<i>Total deposits.....</i>	<i>171,378</i>	<i>166,602</i>	<i>177,808</i>	<i>169,838</i>
<i>Secured by pledge of loans and/or investments.....</i>	<i>10,439</i>	<i>10,903</i>	<i>12,067</i>	<i>12,252</i>
<i>Not secured by pledge of loans and/or investments.....</i>	<i>160,879</i>	<i>155,699</i>	<i>165,741</i>	<i>157,063</i>
Acceptances of other banks and bills of exchange or drafts sold with endorsement.....	-----	5	1	1
Acceptances executed by other banks for account of reporting banks.....	2	6	7	1
Interest, taxes, and other expenses accrued and unpaid.....	375	165	426	184
Dividends declared but not yet payable and amounts set aside for dividends not declared.....	66	5	122	100
Other liabilities.....	26	25	21	20
Capital stock (see memoranda below).....	6,125	7,075	7,075	7,025
Surplus.....	5,950	6,950	6,950	7,000
Undivided profits—net.....	2,845	2,595	2,821	3,168
Reserves for contingencies.....	888	1,017	1,265	1,283
Reserve for dividend payable in common stock.....	175	225	225	275
<b>Total.....</b>	<b>187,830</b>	<b>184,670</b>	<b>196,721</b>	<b>188,445</b>
<b>Memoranda:</b>				
Par value of capital stock:				
Preferred stock.....	875	825	825	775
Common stock.....	5,250	6,250	6,250	6,250
<b>Total.....</b>	<b>6,125</b>	<b>7,075</b>	<b>7,075</b>	<b>7,025</b>
Loans and investments pledged to secure liabilities:				
U. S. Government obligations.....	12,267	12,647	14,674	15,631
Other bonds, stocks, and securities.....	24	238	24	24
<b>Total.....</b>	<b>12,291</b>	<b>12,885</b>	<b>14,698</b>	<b>15,655</b>
Pledged:				
Against U. S. Government and postal savings deposits.....	10,695	11,807	13,827	14,589
Against deposits of trust department.....	1,596	1,078	871	1,066
<b>Total.....</b>	<b>12,291</b>	<b>12,885</b>	<b>14,698</b>	<b>15,655</b>

Assets and liabilities of national banks at date of each call during year ended Oct. 31, 1938 (arranged by States and Reserve cities)—Continued

## IOWA

## COUNTRY BANKS

[In thousands of dollars]

	Dec. 31, 1937	Mar. 7, 1938	June 30, 1938	Sept. 28, 1938
	103 banks	103 banks	102 banks	101 banks
<b>ASSETS</b>				
Loans and discounts (including rediscounts).....	38,507	38,001	38,508	39,205
Overdrafts.....	17	31	18	43
U. S. Government securities, direct obligations.....	15,852	15,851	13,694	15,074
Securities fully guaranteed by U. S. Government.....	5,323	4,971	4,224	3,911
Other bonds, stocks, and securities.....	19,802	19,518	18,887	19,354
Banking house, furniture and fixtures.....	2,261	2,257	2,225	2,238
Real estate owned other than banking house.....	347	340	313	352
Reserve with Federal Reserve bank.....	13,438	13,592	12,724	12,147
Cash in vault.....	2,677	2,701	2,892	3,089
Balances with other banks, and cash items in process of collection.....	18,438	20,881	22,874	20,934
Cash items not in process of collection.....	13	31	19	30
Acceptances of other banks and bills of exchange or drafts sold with endorsement.....	3	5	5	5
Other assets.....	356	179	192	248
<b>Total.....</b>	<b>117,034</b>	<b>118,358</b>	<b>116,575</b>	<b>116,630</b>
<b>LIABILITIES</b>				
Demand deposits.....	62,446	63,988	61,881	62,879
Time deposits (including postal savings).....	37,524	37,170	37,523	36,645
U. S. Government deposits.....	577	571	515	678
Deposits of other banks.....	3,460	3,580	3,595	3,151
Certified and cashiers' checks, cash letters of credit and travelers' checks outstanding, etc.....	766	769	587	578
<i>Total deposits</i> .....	<i>104,773</i>	<i>106,078</i>	<i>104,101</i>	<i>103,931</i>
<i>Secured by pledge of loans and/or investments</i> .....	<i>1,433</i>	<i>1,266</i>	<i>1,173</i>	<i>1,326</i>
<i>Not secured by pledge of loans and/or investments</i> .....	<i>103,340</i>	<i>104,812</i>	<i>102,928</i>	<i>102,605</i>
Bills payable.....	25			40
Rediscounts.....	13			
Acceptances of other banks and bills of exchange or drafts sold with endorsement.....	3	5	5	5
Interest, taxes, and other expenses accrued and unpaid.....	56	71	49	65
Dividends declared but not yet payable and amounts set aside for dividends not declared.....	39	1	18	
Other liabilities.....	42	39	48	57
Capital stock (see memoranda below).....	7,149	7,138	7,075	7,025
Surplus.....	3,056	3,086	3,143	3,175
Undivided profits—net.....	1,407	1,463	1,602	1,755
Reserves for contingencies.....	335	364	420	449
Preferred stock retirement fund.....	130	96	109	123
Reserve for dividend payable in common stock.....	6	17	5	5
<b>Total.....</b>	<b>117,034</b>	<b>118,358</b>	<b>116,575</b>	<b>116,630</b>
<b>Memoranda:</b>				
Par value of capital stock:				
Class A preferred stock.....	1,239	1,160	1,097	1,069
Class B preferred stock.....	38	38	38	38
Common stock.....	5,872	5,940	5,940	5,918
<b>Total.....</b>	<b>7,149</b>	<b>7,138</b>	<b>7,075</b>	<b>7,025</b>
Loans and investments pledged to secure liabilities:				
U. S. Government obligations.....	1,543	1,582	1,585	1,758
Other bonds, stocks, and securities.....	497	411	328	344
Loans and discounts.....	17	3		
<b>Total.....</b>	<b>2,057</b>	<b>1,996</b>	<b>1,913</b>	<b>2,102</b>
Pledged:				
Against U. S. Government and postal savings deposits.....	1,001	1,063	1,064	1,227
Against State, county, and municipal deposits.....	249	238	235	229
Against deposits of trust department.....	432	367	317	341
Against other deposits.....	300	327	297	265
Against borrowings.....	39			40
For other purposes.....	36	1		
<b>Total.....</b>	<b>2,057</b>	<b>1,996</b>	<b>1,913</b>	<b>2,102</b>

*Assets and liabilities of national banks at date of each call during year ended Oct. 31, 1938 (arranged by States and Reserve cities)—Continued*

## IOWA—Continued

## CEDAR RAPIDS

[In thousands of dollars]

	Dec. 31, 1937	Mar. 7, 1938	June 30, 1938	Sept. 28, 1938
	1 bank	1 bank	1 bank	1 bank
<b>ASSETS</b>				
Loans and discounts (including rediscounts).....	6,659	7,236	6,503	7,255
U. S. Government securities, direct obligations.....	2,800	2,695	2,344	2,509
Securities fully guaranteed by U. S. Government.....	1,233	1,733	1,805	1,885
Other bonds, stocks, and securities.....	7,598	7,895	7,824	8,563
Banking house, furniture and fixtures.....	1,167	1,167	1,150	1,150
Reserve with Federal Reserve bank.....	3,578	4,090	2,877	3,033
Cash in vault.....	413	436	488	438
Balances with other banks, and cash items in process of collection.....	6,024	5,710	8,398	6,433
Cash items not in process of collection.....	141	44	74	33
<b>Total</b> .....	<b>29,613</b>	<b>31,006</b>	<b>31,463</b>	<b>31,299</b>
<b>LIABILITIES</b>				
Demand deposits.....	9,316	9,394	9,659	10,101
Time deposits (including postal savings).....	6,737	6,766	6,746	6,679
U. S. Government deposits.....	36	22	23	24
Deposits of other banks.....	11,201	12,493	12,064	12,092
Certified and cashiers' checks, cash letters of credit and travelers' checks outstanding, etc.....	221	108	63	75
<i>Total deposits</i> .....	<i>27,511</i>	<i>28,783</i>	<i>29,155</i>	<i>28,971</i>
<i>Secured by pledge of loans and/or investments</i> .....	<i>621</i>	<i>586</i>	<i>534</i>	<i>533</i>
<i>Not secured by pledge of loans and/or investments</i> .....	<i>26,890</i>	<i>28,197</i>	<i>28,621</i>	<i>28,438</i>
Capital stock (see memoranda below).....	500	500	500	500
Surplus.....	1,300	1,300	1,500	1,500
Undivided profits—net.....	102	223	108	128
Reserves for contingencies.....	200	200	200	200
<b>Total</b> .....	<b>29,613</b>	<b>31,006</b>	<b>31,463</b>	<b>31,299</b>
<b>Memoranda:</b>				
Par value of capital stock: Common stock.....	500	500	500	500
Loans and investments pledged to secure liabilities:				
U. S. Government obligations.....	594	589	589	589
Other bonds, stocks, and securities.....	200	200	200	200
Loans and discounts.....				
<b>Total</b> .....	<b>794</b>	<b>789</b>	<b>789</b>	<b>789</b>
Pledged:				
Against U. S. Government and postal savings deposits.....	49	49	49	49
Against State, county, and municipal deposits.....	200	200	200	200
Against deposits of trust department.....	545	540	540	540
<b>Total</b> .....	<b>794</b>	<b>789</b>	<b>789</b>	<b>789</b>

Assets and liabilities of national banks at date of each call during year ended Oct. 31, 1938 (arranged by States and Reserve cities)—Continued

## IOWA—Continued

## DES MOINES

[In thousands of dollars]

	Dec. 31, 1937	Mar. 7, 1938	June 30, 1938	Sept. 28, 1938
	2 banks	2 banks	2 banks	2 banks
<b>ASSETS</b>				
Loans and discounts (including rediscounts).....	21,814	21,103	19,860	20,991
Overdrafts.....	2	10	2	4
U. S. Government securities, direct obligations.....	9,555	10,480	10,842	11,976
Securities fully guaranteed by U. S. Government.....	1,774	1,774	2,907	3,430
Other bonds, stocks, and securities.....	6,582	6,798	7,334	7,473
Banking house, furniture and fixtures.....	2,103	2,097	2,090	2,085
Real estate owned other than banking house.....	12	11	15	.....
Reserve with Federal Reserve bank.....	7,240	7,866	6,513	7,509
Cash in vault.....	838	964	1,123	1,361
Balances with other banks, and cash items in process of collection.....	9,543	15,147	15,792	11,644
Cash items not in process of collection.....	44	30	38	20
Acceptances of other banks and bills of exchange or drafts sold with endorsement.....	31	20	14	17
Other assets.....	190	220	273	253
<b>Total.....</b>	<b>59,728</b>	<b>66,520</b>	<b>66,803</b>	<b>66,763</b>
<b>LIABILITIES</b>				
Demand deposits.....	31,484	35,760	35,224	34,477
Time deposits (including postal savings).....	7,946	8,031	7,913	7,876
U. S. Government deposits.....	1,289	1,219	1,318	1,106
Deposits of other banks.....	12,268	15,051	15,820	16,594
Certified and cashiers' checks, cash letters of credit and travelers' checks outstanding, etc.....	786	459	419	476
<i>Total deposits.....</i>	<i>53,773</i>	<i>60,520</i>	<i>60,694</i>	<i>60,529</i>
<i>Secured by pledge of loans and/or investments.....</i>	<i>3,206</i>	<i>4,089</i>	<i>3,063</i>	<i>3,414</i>
<i>Not secured by pledge of loans and/or investments.....</i>	<i>60,567</i>	<i>56,431</i>	<i>57,631</i>	<i>57,115</i>
Acceptances of other banks and bills of exchange or drafts sold with endorsement.....	31	20	14	17
Interest, taxes, and other expenses accrued and unpaid.....	68	81	51	91
Dividends declared but not yet payable and amounts set aside for dividends not declared.....	7	7	7	10
Other liabilities.....	155	140	147	144
Capital stock (see memoranda below).....	4,000	4,000	4,000	4,000
Surplus.....	871	891	898	898
Undivided profits—net.....	573	559	687	720
Reserves for contingencies.....	74	80	83	96
Preferred stock retirement fund.....	170	222	222	258
<b>Total.....</b>	<b>59,728</b>	<b>66,520</b>	<b>66,803</b>	<b>66,763</b>
<b>Memoranda:</b>				
Par value of capital stock:				
Preferred stock.....	1,900	1,900	1,900	1,900
Common stock.....	2,100	2,100	2,100	2,100
<b>Total.....</b>	<b>4,000</b>	<b>4,000</b>	<b>4,000</b>	<b>4,000</b>
Loans and investments pledged to secure liabilities:				
U. S. Government obligations.....	5,514	4,598	4,606	4,905
Other bonds, stocks, and securities.....	5	5	5	5
Loans and discounts.....	.....	.....	.....	.....
<b>Total.....</b>	<b>5,519</b>	<b>4,603</b>	<b>4,611</b>	<b>4,910</b>
Pledged:				
Against U. S. Government and postal savings deposits.....	1,401	1,401	1,405	1,404
Against State, county, and municipal deposits.....	3,161	2,246	2,246	2,436
Against deposits of trust department.....	756	755	757	867
Against other deposits.....	201	201	203	203
<b>Total.....</b>	<b>5,519</b>	<b>4,603</b>	<b>4,611</b>	<b>4,910</b>

Assets and liabilities of national banks at date of each call during year ended Oct. 31, 1938 (arranged by States and Reserve cities)—Continued

## IOWA—Continued

## DUBUQUE

[In thousands of dollars]

	Dec. 31, 1937	Mar. 7, 1938	June 30, 1938	Sept. 28, 1938
	1 bank	1 bank	1 bank	1 bank
<b>ASSETS</b>				
Loans and discounts (including rediscounts).....	464	431	409	424
U. S. Government securities, direct obligations.....	4,708	4,916	5,016	5,080
Securities fully guaranteed by U. S. Government.....	1,055	1,054	1,055	1,055
Other bonds, stocks, and securities.....	1,016	1,022	1,049	1,064
Banking house, furniture and fixtures.....	52	53	53	54
Real estate owned other than banking house.....	24	24	25	25
Reserve with Federal Reserve bank.....	1,150	1,028	992	1,189
Cash in vault.....	152	189	241	166
Balances with other banks, and cash items in process of collection.....	1,208	1,071	1,055	1,164
Cash items not in process of collection.....	13	9	14	12
Other assets.....			22	7
<b>Total</b> .....	<b>9,842</b>	<b>9,797</b>	<b>9,931</b>	<b>10,240</b>
<b>LIABILITIES</b>				
Demand deposits.....	3,311	3,344	3,444	3,770
Time deposits (including postal savings).....	5,294	5,244	5,311	5,319
U. S. Government deposits.....	58	43	21	20
Deposits of other banks.....	345	342	278	258
Certified and cashiers' checks, cash letters of credit and travelers' checks outstanding, etc.....	50	37	93	57
<i>Total deposits</i> .....	<i>9,058</i>	<i>9,010</i>	<i>9,147</i>	<i>9,424</i>
<i>Secured by pledge of loans and/or investments</i> .....	117	101	34	27
<i>Not secured by pledge of loans and/or investments</i> .....	8,941	8,909	9,113	9,397
Interest, taxes, and other expenses accrued and unpaid.....		16		16
Capital stock (see memoranda below).....	300	300	300	300
Surplus.....	300	300	300	300
Undivided profits—net.....	100	88	100	116
Reserves for contingencies.....	84	83	84	84
<b>Total</b> .....	<b>9,842</b>	<b>9,797</b>	<b>9,931</b>	<b>10,240</b>
<b>Memoranda:</b>				
Par value of capital stock: Common stock.....	300	300	300	300
<b>Loans and investments pledged to secure liabilities:</b>				
U. S. Government obligations.....	191	191	184	184
Other bonds, stocks, and securities.....	14	14	13	13
Loans and discounts.....				
<b>Total</b> .....	<b>205</b>	<b>205</b>	<b>197</b>	<b>197</b>
<b>Pledged:</b>				
Against U. S. Government and postal savings deposits.....	130	130	130	130
Against deposits of trust department.....	75	75	67	67
<b>Total</b> .....	<b>205</b>	<b>205</b>	<b>197</b>	<b>197</b>

Assets and liabilities of national banks at date of each call during year ended Oct. 31, 1938 (arranged by States and Reserve cities)—Continued

## IOWA—Continued

## SIOUX CITY

[In thousands of dollars]

	Dec. 31, 1937	Mar. 7, 1938	June 30, 1938	Sept. 28, 1938
	4 banks	4 banks	4 banks	4 banks
<b>ASSETS</b>				
Loans and discounts (including rediscounts).....	8,053	8,056	8,697	8,775
Overdrafts.....	6	6	7	17
U. S. Government securities, direct obligations.....	3,501	3,368	3,138	3,404
Securities fully guaranteed by U. S. Government.....	2,173	2,225	2,360	2,346
Other bonds, stocks, and securities.....	1,765	1,893	2,023	1,894
Banking house, furniture and fixtures.....	478	477	481	481
Real estate owned other than banking house.....			4	4
Reserve with Federal Reserve bank.....	3,064	3,036	2,866	2,673
Cash in vault.....	497	576	563	620
Balances with other banks, and cash items in process of collection.....	5,242	5,596	6,605	5,554
Cash items not in process of collection.....	1	4	1	3
Other assets.....	42	48	50	54
<b>Total</b> .....	<b>24,827</b>	<b>25,285</b>	<b>26,795</b>	<b>25,825</b>
<b>LIABILITIES</b>				
Demand deposits.....	11,799	11,484	12,132	11,600
Time deposits (including postal savings).....	3,995	4,149	4,200	4,259
U. S. Government deposits.....	98	111	86	150
Deposits of other banks.....	6,273	7,026	7,776	7,152
Certified and cashiers' checks, cash letters of credit and travelers' checks outstanding, etc.....	333	155	220	230
<i>Total deposits</i> .....	<i>22,498</i>	<i>22,925</i>	<i>24,414</i>	<i>23,591</i>
<i>Secured by pledge of loans and/or investments</i> .....	<i>466</i>	<i>419</i>	<i>322</i>	<i>392</i>
<i>Not secured by pledge of loans and/or investments</i> .....	<i>22,032</i>	<i>22,506</i>	<i>24,092</i>	<i>22,999</i>
Interest, taxes, and other expenses accrued and unpaid.....	36	43	29	38
Dividends declared but not yet payable and amounts set aside for dividends not declared.....			8	8
Other liabilities.....	15	15	15	23
Capital stock (see memoranda below).....	1,250	1,250	1,250	1,250
Surplus.....	821	821	831	831
Undivided profits—net.....	108	129	159	193
Reserves for contingencies.....	79	78	65	65
Preferred stock retirement fund.....	20	24	24	26
<b>Total</b> .....	<b>24,827</b>	<b>25,285</b>	<b>26,795</b>	<b>25,825</b>
<b>Memoranda:</b>				
<b>Par value of capital stock:</b>				
Preferred stock.....	50	50	50	50
Common stock.....	1,200	1,200	1,200	1,200
<b>Total</b> .....	<b>1,250</b>	<b>1,250</b>	<b>1,250</b>	<b>1,250</b>
<b>Loans and investments pledged to secure liabilities:</b>				
U. S. Government obligations.....	972	1,004	726	775
Other bonds, stocks, and securities.....	8	8	3	16
Loans and discounts.....				
<b>Total</b> .....	<b>980</b>	<b>1,012</b>	<b>729</b>	<b>791</b>
<b>Pledged:</b>				
Against U. S. Government and postal savings deposits.....	140	140	120	176
Against State, county, and municipal deposits.....	137	172	188	188
Against deposits of trust department.....	74	86	86	92
Against other deposits.....	629	614	335	335
<b>Total</b> .....	<b>980</b>	<b>1,012</b>	<b>729</b>	<b>791</b>

Assets and liabilities of national banks at date of each call during year ended Oct. 31, 1938 (arranged by States and Reserve cities)—Continued

## KANSAS

## COUNTRY BANKS

[In thousands of dollars]

	Dec. 31, 1937	Mar. 7, 1938	June 30, 1938	Sept. 28, 1938
	177 banks	176 banks	175 banks	175 banks
<b>ASSETS</b>				
Loans and discounts (including rediscounts).....	44,909	42,789	44,833	43,047
Overdrafts.....	42	50	55	58
U. S. Government securities, direct obligations.....	20,258	20,623	19,329	19,169
Securities fully guaranteed by U. S. Government.....	8,163	8,132	7,445	7,584
Other bonds, stocks, and securities.....	16,246	15,929	15,870	15,518
Banking house, furniture and fixtures.....	3,749	3,719	3,663	3,652
Real estate owned other than banking house.....	724	703	666	650
Reserve with Federal Reserve bank.....	15,693	15,368	14,399	14,034
Cash in vault.....	2,663	2,703	2,910	2,969
Balances with other banks, and cash items in process of collection.....	38,445	36,521	36,973	35,331
Cash items not in process of collection.....	49	50	35	37
Other assets.....	177	87	89	60
<b>Total.....</b>	<b>151,118</b>	<b>146,674</b>	<b>146,267</b>	<b>142,109</b>
<b>LIABILITIES</b>				
Demand deposits.....	97,654	93,830	94,207	89,835
Time deposits (including postal savings).....	27,339	26,907	26,635	26,328
U. S. Government deposits.....	955	912	1,036	1,406
Deposits of other banks.....	6,167	5,926	5,238	5,116
Certified and cashiers' checks, cash letters of credit and travelers' checks, outstanding, etc.....	884	1,051	919	808
<i>Total deposits.....</i>	<i>132,999</i>	<i>128,626</i>	<i>128,035</i>	<i>123,493</i>
<i>Secured by pledge of loans and/or investments.....</i>	<i>19,418</i>	<i>18,197</i>	<i>18,800</i>	<i>16,753</i>
<i>Not secured by pledge of loans and/or investments.....</i>	<i>113,581</i>	<i>110,429</i>	<i>109,235</i>	<i>106,740</i>
Bills payable.....		32	9	9
Rediscounts.....		3	32	4
Interest, taxes, and other expenses accrued and unpaid.....	24	14	38	39
Dividends declared but not yet payable and amounts set aside for dividends not declared.....	133	17	93	15
Other liabilities.....	34	34	29	31
Capital stock (see memoranda below).....	10,688	10,675	10,575	10,563
Surplus.....	4,203	4,204	4,323	4,367
Undivided profits—net.....	2,761	2,854	2,874	3,366
Reserves for contingencies.....	141	123	139	139
Preferred stock retirement fund.....	94	86	114	68
Reserve for dividend payable in common stock.....	41	6	6	15
<b>Total.....</b>	<b>151,118</b>	<b>146,674</b>	<b>146,267</b>	<b>142,109</b>
<b>Memoranda:</b>				
Par value of capital stock:				
Class A preferred stock.....	1,208	1,133	1,093	998
Class B preferred stock.....	37	37	37	37
Common stock.....	9,458	9,515	9,490	9,570
<b>Total.....</b>	<b>10,703</b>	<b>10,685</b>	<b>10,620</b>	<b>10,605</b>
Loans and investments pledged to secure liabilities:				
U. S. Government obligations.....	12,419	12,069	12,117	12,048
Other bonds, stocks, and securities.....	5,359	5,620	5,659	5,713
Loans and discounts.....	35	8	80	140
<b>Total.....</b>	<b>17,813</b>	<b>17,697</b>	<b>17,856</b>	<b>17,901</b>
Pledged:				
Against U. S. Government and postal savings deposits.....	1,376	1,375	1,360	1,724
Against State, county, and municipal deposits.....	15,646	15,510	15,727	15,429
Against deposits of trust department.....	580	567	541	552
Against other deposits.....	185	184	163	157
Against borrowings.....		35	39	13
For other purposes.....	26	26	26	28
<b>Total.....</b>	<b>17,813</b>	<b>17,697</b>	<b>17,856</b>	<b>17,901</b>

Assets and liabilities of national banks at date of each call during year ended Oct. 31, 1938 (arranged by States and Reserve cities)—Continued

## KANSAS—Continued

## KANSAS CITY

[In thousands of dollars]

	Dec. 31, 1937	Mar. 7, 1938	June 30 1938	Sept. 28, 1938
	2 banks	2 banks	2 banks	2 banks
<b>ASSETS</b>				
Loans and discounts (including rediscounts).....	4,940	4,268	4,690	4,897
Overdrafts.....		5	1	1
U. S. Government securities, direct obligations.....	3,811	3,823	3,619	3,706
Securities fully guaranteed by U. S. Government.....	962	961	1,289	1,232
Other bonds, stocks, and securities.....	1,438	1,382	1,471	1,614
Banking house, furniture and fixtures.....	653	650	644	641
Real estate owned other than banking house.....	86	81	70	69
Reserve with Federal Reserve bank.....	2,666	2,318	1,669	1,738
Cash in vault.....	119	176	201	217
Balances with other banks, and cash items in process of collection.....	3,951	4,717	3,322	2,779
Other assets.....	3	2	3	2
<b>Total.....</b>	<b>18,629</b>	<b>18,383</b>	<b>16,979</b>	<b>16,896</b>
<b>LIABILITIES</b>				
Demand deposits.....	8,600	8,375	7,381	6,400
Time deposits (including postal savings).....	4,014	4,037	4,104	4,166
U. S. Government deposits.....	387	405	414	578
Deposits of other banks.....	4,088	4,022	3,443	4,062
Certified and cashiers' checks, cash letters of credit and travelers' checks outstanding, etc.....	120	117	168	178
<i>Total deposits.....</i>	<i>17,209</i>	<i>16,966</i>	<i>15,510</i>	<i>15,584</i>
<i>Secured by pledge of loans and/or investments.....</i>	<i>5,492</i>	<i>5,344</i>	<i>4,237</i>	<i>3,566</i>
<i>Not secured by pledge of loans and/or investments.....</i>	<i>11,717</i>	<i>11,612</i>	<i>11,273</i>	<i>12,018</i>
Interest, taxes, and other expenses accrued and unpaid.....	17	26	20	30
Dividends declared but not yet payable and amounts set aside for dividends not declared.....	10	9	11	6
Other liabilities.....	5	5	7	17
Capital stock (see memoranda below).....	946	942	942	942
Surplus.....	254	308	358	358
Undivided profits—net.....	142	88	82	93
Preferred stock retirement fund.....	42	41	41	58
Reserve for dividend payable in common stock.....	4	8	8	8
<b>Total.....</b>	<b>18,629</b>	<b>18,383</b>	<b>16,979</b>	<b>16,896</b>
<b>Memoranda:</b>				
Par value of capital stock:				
Class A preferred stock.....	440	436	436	433
Class B preferred stock.....	100	100	100	100
Common stock.....	406	406	406	409
<b>Total.....</b>	<b>946</b>	<b>942</b>	<b>942</b>	<b>942</b>
<b>Loans and investments pledged to secure liabilities:</b>				
U. S. Government obligations.....	3,056	3,631	2,606	2,699
Other bonds, stocks, and securities.....	588	578	724	859
Loans and discounts.....	200	200		
<b>Total.....</b>	<b>3,844</b>	<b>4,409</b>	<b>3,330</b>	<b>3,558</b>
<b>Pledged:</b>				
Against U. S. Government and postal savings deposits.....	426	454	448	515
Against State, county, and municipal deposits.....	3,373	3,845	2,811	2,973
Against deposits of trust department.....	34	99	60	60
Against other deposits.....	11	11	11	10
<b>Total.....</b>	<b>3,844</b>	<b>4,409</b>	<b>3,330</b>	<b>3,558</b>



*Assets and liabilities of national banks at date of each call during year ended Oct. 31, 1938 (arranged by States and Reserve cities)—Continued*

**KANSAS—Continued**

**TOPEKA**

[In thousands of dollars]

	Dec. 31, 1937	Mar. 7, 1938	June 30, 1938	Sept. 28, 1938
	3 banks	3 banks	3 banks	3 banks
<b>ASSETS</b>				
Loans and discounts (including rediscounts).....	4,351	3,995	4,004	3,959
Overdrafts.....	1			1
U. S. Government securities direct obligations.....	7,636	7,168	7,352	6,512
Securities fully guaranteed by U. S. Government.....	1,598	1,899	1,595	1,622
Other bonds, stocks, and securities.....	2,978	2,942	3,568	3,595
Banking house, furniture and fixtures.....	602	602	590	589
Real estate owned other than banking house.....	10	10	4	3
Reserve with Federal Reserve bank.....	4,946	4,751	3,522	4,149
Cash in vault.....	268	378	319	399
Balances with other banks, and cash items in process of collection.....	8,516	8,100	8,584	7,180
Other assets.....	45	96	88	80
<b>Total.....</b>	<b>30,951</b>	<b>29,941</b>	<b>29,626</b>	<b>28,089</b>
<b>LIABILITIES</b>				
Demand deposits.....	19,878	18,868	17,679	17,644
Time deposits (including postal savings).....	2,348	2,308	2,250	2,240
U. S. Government deposits.....	676	695	493	435
Deposits of other banks.....	5,381	5,469	5,435	5,203
Certified and cashiers' checks, cash letters of credit and travelers' checks outstanding, etc.....	316	233	1,378	149
<i>Total deposits.....</i>	<i>28,599</i>	<i>27,673</i>	<i>27,235</i>	<i>25,671</i>
<i>Secured by pledge of loans and/or investments.....</i>	<i>7,619</i>	<i>7,988</i>	<i>6,796</i>	<i>5,974</i>
<i>Not secured by pledge of loans and/or investments.....</i>	<i>20,980</i>	<i>20,185</i>	<i>20,439</i>	<i>19,697</i>
Interest, taxes, and other expenses accrued and unpaid.....	3	7	13	23
Dividends declared but not yet payable and amounts set aside for dividends not declared.....	16	30	16	22
Other liabilities.....	18	19	27	29
Capital stock (see memoranda below).....	1,200	1,200	1,200	1,200
Surplus.....	485	489	496	502
Undivided profits—net.....	558	515	530	507
Reserves for contingencies.....	72	108	109	135
<b>Total.....</b>	<b>30,951</b>	<b>29,941</b>	<b>29,626</b>	<b>28,089</b>
<b>Memoranda:</b>				
Par value of capital stock: Common stock.....	1,200	1,200	1,200	1,200
<b>Loans and investments pledged to secure liabilities:</b>				
U. S. Government obligations.....	3,334	3,739	3,635	2,568
Other bonds, stocks, and securities.....	1,249	1,254	1,256	1,368
Loans and discounts.....				
<b>Total.....</b>	<b>4,583</b>	<b>4,993</b>	<b>4,891</b>	<b>3,936</b>
<b>Pledged:</b>				
Against U. S. Government and postal savings deposits.....	727	1,131	1,126	636
Against State, county, and municipal deposits.....	3,354	3,346	3,349	2,999
Against deposits of trust department.....	300	300	200	200
Against other deposits.....	200	215	215	100
For other purposes.....	2	1	1	1
<b>Total.....</b>	<b>4,583</b>	<b>4,993</b>	<b>4,891</b>	<b>3,936</b>

Assets and liabilities of national banks at date of each call during year ended Oct. 31, 1938 (arranged by States and Reserve cities)—Continued

## KANSAS—Continued

## WICHITA

[In thousands of dollars]

	Dec. 31, 1937	Mar. 7, 1938	June 30, 1938	Sept. 28, 1938
	4 banks	4 banks	4 banks	4 banks
<b>ASSETS</b>				
Loans and discounts (including rediscounts).....	11,604	10,168	9,117	9,788
Overdrafts.....	2	14		1
U. S. Government securities, direct obligations.....	8,758	8,273	16,971	17,625
Securities fully guaranteed by U. S. Government.....	9,020	8,514	2,661	3,237
Other bonds, stocks, and securities.....	3,659	3,596	3,965	4,240
Banking house, furniture and fixtures.....	1,298	1,298	1,246	1,246
Reserve with Federal Reserve bank.....	8,466	8,933	7,496	8,218
Cash in vault.....	548	666	590	833
Balances with other banks, and cash items in process of collection.....	15,364	15,586	17,779	14,989
Cash items not in process of collection.....	31	24	23	14
Other assets.....	30	18	35	54
<b>Total.....</b>	<b>58,780</b>	<b>56,884</b>	<b>59,883</b>	<b>60,245</b>
<b>LIABILITIES</b>				
Demand deposits.....	30,859	28,729	31,833	31,701
Time deposits (including postal savings).....	3,652	3,630	3,683	3,694
U. S. Government deposits.....	705	1,033	1,178	1,613
Deposits of other banks.....	17,466	17,110	16,893	16,967
Certified and cashiers' checks, cash letters of credit and travelers' checks outstanding, etc.....	929	1,167	987	889
<i>Total deposits.....</i>	<i>53,611</i>	<i>51,669</i>	<i>54,574</i>	<i>54,864</i>
<i>Secured by pledge of loans and/or investments.....</i>	<i>6,206</i>	<i>6,705</i>	<i>7,189</i>	<i>6,862</i>
<i>Not secured by pledge of loans and/or investments.....</i>	<i>47,405</i>	<i>44,964</i>	<i>47,385</i>	<i>48,002</i>
Interest, taxes, and other expenses accrued and unpaid.....	75	85	106	115
Dividends declared but not yet payable and amounts set aside for dividends not declared.....	3	59	18	44
Other liabilities.....	72	67	67	66
Capital stock (see memoranda below).....	2,400	2,400	2,400	2,400
Surplus.....	1,465	1,485	1,520	1,755
Undivided profits—net.....	1,016	982	1,051	854
Reserves for contingencies.....	132	132	142	142
Preferred stock retirement fund.....	6	5	5	5
<b>Total.....</b>	<b>58,780</b>	<b>56,884</b>	<b>59,883</b>	<b>60,245</b>
<b>Memoranda:</b>				
Par value of capital stock:				
Preferred stock.....	93	92	92	92
Common stock.....	2,307	2,308	2,308	2,308
<b>Total.....</b>	<b>2,400</b>	<b>2,400</b>	<b>2,400</b>	<b>2,400</b>
Loans and investments pledged to secure liabilities:				
U. S. Government obligations.....	6,875	7,141	7,795	7,968
Other bonds, stocks, and securities.....	333	317	309	268
Loans and discounts.....				
<b>Total.....</b>	<b>7,208</b>	<b>7,458</b>	<b>8,104</b>	<b>8,236</b>
<b>Pledged:</b>				
Against U. S. Government and postal savings deposits.....	978	1,011	1,524	1,975
Against State, county, and municipal deposits.....	4,547	4,333	4,682	3,959
Against deposits of trust department.....	409	332	365	373
Against other deposits.....	834	1,345	1,105	1,502
For other purposes.....	440	437	428	427
<b>Total.....</b>	<b>7,208</b>	<b>7,458</b>	<b>8,104</b>	<b>8,286</b>

*Assets and liabilities of national banks at date of each call during year ended Oct. 31, 1938 (arranged by States and Reserve cities)—Continued*

**KENTUCKY**

**COUNTRY BANKS**

[In thousands of dollars]

	Dec. 31, 1937	Mar. 7, 1938	June 30, 1938	Sept. 28, 1938
	96 banks	96 banks	95 banks	95 banks
<b>ASSETS</b>				
Loans and discounts (including rediscounts).....	53,907	51,798	52,017	53,288
Overdrafts.....	20	36	25	56
U. S. Government securities, direct obligations.....	23,325	23,169	21,146	20,622
Securities fully guaranteed by U. S. Government.....	5,964	6,043	5,111	4,923
Other bonds, stocks, and securities.....	22,190	21,892	20,172	20,237
Banking house, furniture and fixtures.....	3,132	3,142	3,097	3,127
Real estate owned other than banking house.....	1,008	952	893	897
Reserve with Federal Reserve bank.....	13,632	14,535	13,877	15,321
Cash in vault.....	3,252	3,037	3,089	3,375
Balances with other banks, and cash items in process of collection.....	19,723	22,963	20,253	18,412
Cash items not in process of collection.....	46	53	37	38
Other assets.....	301	287	248	256
<b>Total.....</b>	<b>146,500</b>	<b>147,907</b>	<b>139,965</b>	<b>140,552</b>
<b>LIABILITIES</b>				
Demand deposits.....	68,702	71,423	61,835	63,933
Time deposits (including postal savings).....	52,099	51,344	51,966	51,055
U. S. Government deposits.....	1,220	981	913	1,336
Deposits of other banks.....	2,890	3,127	2,591	2,262
Certified and cashiers' checks, cash letters of credit and travelers' checks outstanding, etc.....	669	385	1,889	502
<i>Total deposits.....</i>	<i>125,580</i>	<i>127,260</i>	<i>119,194</i>	<i>119,088</i>
<i>Secured by pledge of loans and/or investments.....</i>	<i>6,008</i>	<i>5,572</i>	<i>5,500</i>	<i>5,463</i>
<i>Not secured by pledge of loans and/or investments.....</i>	<i>119,572</i>	<i>121,688</i>	<i>113,694</i>	<i>113,625</i>
Bills payable.....	349	6	146	511
Rediscounts.....				<b>12</b>
Interest, taxes, and other expenses accrued and unpaid.....	91	59	115	73
Dividends declared but not yet payable and amounts set aside for dividends not declared.....	141	24	118	24
Other liabilities.....	36	38	33	38
Capital stock (see memoranda below).....	10,526	10,453	10,279	10,193
Surplus.....	6,633	6,706	6,830	6,905
Undivided profits—net.....	2,144	2,418	2,250	2,724
Reserves for contingencies.....	775	753	775	786
Preferred stock retirement fund.....	169	133	168	119
Reserve for dividend payable in common stock.....	56	57	57	79
<b>Total.....</b>	<b>146,500</b>	<b>147,907</b>	<b>139,965</b>	<b>140,552</b>
<b>Memoranda:</b>				
Par value of capital stock:				
Class A preferred stock.....	1,469	1,393	1,344	1,246
Class B preferred stock.....	35	35	35	35
Common stock.....	9,022	9,025	8,900	8,912
<b>Total.....</b>	<b>10,526</b>	<b>10,453</b>	<b>10,279</b>	<b>10,193</b>
Loans and investments pledged to secure liabilities:				
U. S. Government obligations.....	4,797	4,228	4,594	4,945
Other bonds, stocks, and securities.....	2,305	2,276	2,096	2,111
Loans and discounts.....	181	171	26	195
<b>Total.....</b>	<b>7,283</b>	<b>6,675</b>	<b>6,716</b>	<b>7,251</b>
Pledged:				
Against U. S. Government and postal savings deposits.....	2,233	1,840	1,601	1,843
Against State, county, and municipal deposits.....	3,533	3,698	3,827	3,690
Against deposits of trust department.....	1,066	1,062	1,009	1,076
Against other deposits.....	46	75	83	35
Against borrowings.....	405		141	552
For other purposes.....			55	55
<b>Total.....</b>	<b>7,283</b>	<b>6,675</b>	<b>6,716</b>	<b>7,251</b>

Assets and liabilities of national banks at date of each call during year ended Oct. 31, 1938 (arranged by States and Reserve cities)—Continued

## KENTUCKY—Continued

## LOUISVILLE

[In thousands of dollars]

	Dec. 31, 1937	Mar. 7, 1938	June 30, 1938	Sept. 28, 1938
	3 banks	3 banks	3 banks	3 banks
<b>ASSETS</b>				
Loans and discounts (including rediscounts) .....	48,106	44,404	41,517	39,273
Overdrafts .....	13	14	18	8
U. S. Government securities, direct obligations .....	16,058	17,662	20,098	23,310
Securities fully guaranteed by U. S. Government .....	2,656	5,000	5,336	4,997
Other bonds, stocks, and securities .....	6,876	8,258	8,593	8,441
Banking house, furniture and fixtures .....	920	917	918	909
Real estate owned other than banking house .....	505	502	491	504
Reserve with Federal Reserve bank .....	16,005	17,715	14,112	13,705
Cash in vault .....	1,842	1,883	2,090	2,237
Balances with other banks, and cash items in process of collection .....	30,895	30,560	29,916	27,037
Cash items not in process of collection .....	7	7	6	10
Other assets .....	289	391	365	398
<b>Total</b> .....	<b>124,172</b>	<b>127,313</b>	<b>123,460</b>	<b>120,829</b>
<b>LIABILITIES</b>				
Demand deposits .....	53,859	51,581	46,582	51,649
Time deposits (including postal savings) .....	21,633	21,237	21,519	20,433
U. S. Government deposits .....	2,359	1,054	1,139	2,934
Deposits of other banks .....	34,673	42,332	39,777	34,317
Certified and cashiers' checks, cash letters of credit and travelers' checks outstanding, etc. ....	1,322	792	4,040	1,067
<i>Total deposits</i> .....	<i>113,846</i>	<i>116,996</i>	<i>113,067</i>	<i>110,400</i>
<i>Secured by pledge of loans and/or investments</i> .....	<i>5,484</i>	<i>4,307</i>	<i>4,196</i>	<i>5,658</i>
<i>Not secured by pledge of loans and/or investments</i> .....	<i>108,362</i>	<i>112,689</i>	<i>108,861</i>	<i>104,742</i>
Interest, taxes, and other expenses accrued and unpaid .....	194	205	234	289
Dividends declared but not yet payable and amounts set aside for dividends not declared .....	85	6	85	9
Other liabilities .....	327	291	286	296
Capital stock (see memoranda below) .....	3,827	3,827	3,827	3,800
Surplus .....	4,730	4,730	4,730	4,750
Undivided profits—net .....	1,187	1,230	1,200	1,271
Reserves for contingencies .....	13	15	11	11
Preferred stock retirement fund .....	13	13	30	3
<b>Total</b> .....	<b>124,172</b>	<b>127,313</b>	<b>123,460</b>	<b>120,829</b>
<b>Memoranda:</b>				
Par value of capital stock:				
Class A preferred stock .....	1,077	1,077	1,077	1,050
Class B preferred stock .....	500	500	500	500
Common stock .....	2,250	2,250	2,250	2,250
<b>Total</b> .....	<b>3,827</b>	<b>3,827</b>	<b>3,827</b>	<b>3,800</b>
<b>Loans and investments pledged to secure liabilities:</b>				
U. S. Government obligations .....	4,958	3,796	3,737	5,379
Other bonds, stocks, and securities .....	102	377	377	377
Loans and discounts .....	673	753	693	1,429
<b>Total</b> .....	<b>5,733</b>	<b>4,926</b>	<b>4,807</b>	<b>7,185</b>
<b>Pledged:</b>				
Against U. S. Government and postal savings deposits .....	2,582	1,477	1,418	3,580
Against State, county, and municipal deposits .....	1,366	1,603	1,559	1,783
Against deposits of trust department .....	521	532	514	507
Against other deposits .....	1,264	1,314	1,316	1,315
<b>Total</b> .....	<b>5,733</b>	<b>4,926</b>	<b>4,807</b>	<b>7,185</b>

*Assets and liabilities of national banks at date of each call during year ended Oct. 31, 1938 (arranged by States and Reserve cities)—Continued*

**LOUISIANA**

**COUNTRY BANKS**

(In thousands of dollars)

	Dec. 31, 1937	Mar. 7, 1938	June 30, 1938	Sept. 28, 1938
	27 banks	27 banks	27 banks	27 banks
<b>ASSETS</b>				
Loans and discounts (including rediscounts).....	35,381	33,798	33,075	34,005
Overdrafts.....	34	31	12	50
U. S. Government securities, direct obligations.....	11,757	12,715	10,598	17,799
Securities fully guaranteed by U. S. Government.....	5,019	4,238	6,977	3,228
Other bonds, stocks, and securities.....	13,655	14,158	14,732	15,682
Banking house, furniture and fixtures.....	2,263	2,295	2,270	2,253
Real estate owned other than banking house.....	702	744	752	744
Reserve with Federal Reserve bank.....	13,445	15,713	10,323	11,015
Cash in vault.....	2,465	2,269	2,365	2,712
Balances with other banks, and cash items in process of collection.....	34,434	32,558	33,447	28,605
Cash items not in process of collection.....	161	128	204	141
Other assets.....	952	964	837	1,146
<b>Total.....</b>	<b>120,268</b>	<b>119,611</b>	<b>115,592</b>	<b>117,380</b>
<b>LIABILITIES</b>				
Demand deposits.....	67,921	68,250	63,816	64,678
Time deposits (including postal savings).....	26,400	26,307	27,118	27,295
U. S. Government deposits.....	691	467	458	924
Deposits of other banks.....	13,084	12,315	11,805	11,848
Certified and cashiers' checks, cash letters of credit and travelers' checks outstanding, etc.....	1,013	843	719	712
<i>Total deposits.....</i>	<i>109,109</i>	<i>108,182</i>	<i>108,916</i>	<i>105,457</i>
<i>Secured by pledge of loans and/or investments.....</i>	<i>9,329</i>	<i>11,313</i>	<i>10,488</i>	<i>10,391</i>
<i>Not secured by pledge of loans and/or investments.....</i>	<i>99,780</i>	<i>96,864</i>	<i>98,428</i>	<i>95,066</i>
Agreements to repurchase U. S. Government or other securities sold.....		20		
Bills payable.....		41	30	
Rediscounts.....		28		
Interest, taxes, and other expenses accrued and unpaid.....	149	220	187	267
Dividends declared but not yet payable and amounts set aside for dividends not declared.....	119	3	44	4
Other liabilities.....	615	620	613	629
Capital stock (see memoranda below).....	6,008	5,993	5,983	5,947
Surplus.....	3,037	3,063	3,313	3,366
Undivided profits—net.....	748	961	962	1,198
Reserves for contingencies.....	337	344	377	371
Preferred stock retirement fund.....	143	133	164	137
Reserve for dividend payable in common stock.....	3	3	3	4
<b>Total.....</b>	<b>120,268</b>	<b>119,611</b>	<b>115,592</b>	<b>117,380</b>
<b>Memoranda:</b>				
Par value of capital stock:				
Preferred stock.....	1,111	1,092	1,082	1,044
Common stock.....	4,897	4,901	4,901	4,903
<b>Total.....</b>	<b>6,008</b>	<b>5,993</b>	<b>5,983</b>	<b>5,947</b>
<b>Loans and investments pledged to secure liabilities:</b>				
U. S. Government obligations.....	3,216	3,582	3,469	3,994
Other bonds, stocks, and securities.....	5,798	6,511	7,132	6,572
Loans and discounts.....	494	223	136	430
<b>Total.....</b>	<b>9,508</b>	<b>10,316</b>	<b>10,737</b>	<b>10,996</b>
<b>Pledged:</b>				
Against U. S. Government and postal savings deposits.....	1,075	940	945	1,405
Against State, county, and municipal deposits.....	6,700	7,917	8,687	8,590
Against deposits of trust department.....	1,284	1,013	905	902
Against other deposits.....	449	377	125	99
Against borrowings.....		69	75	
<b>Total.....</b>	<b>9,508</b>	<b>10,316</b>	<b>10,737</b>	<b>10,996</b>

Assets and liabilities of national banks at date of each call during year ended Oct. 31, 1938 (arranged by States and Reserve cities)—Continued

## LOUISIANA—Continued

## NEW ORLEANS

[In thousands of dollars]

	Dec. 31, 1937	Mar. 7, 1938	June 30, 1938	Sept. 28, 1938
	3 banks	3 banks	3 banks	3 banks
<b>ASSETS</b>				
Loans and discounts (including rediscounts) .....	60, 148	59, 027	54, 862	61, 901
Overdrafts.....	98	112	80	172
U. S. Government securities, direct obligations.....	58, 209	57, 966	59, 815	58, 998
Securities fully guaranteed by U. S. Government.....	12, 507	13, 521	13, 606	13, 553
Other bonds, stocks, and securities.....	18, 367	17, 755	17, 578	22, 908
Customers' liability account of acceptances.....	809	919	592	499
Banking house, furniture and fixtures.....	4, 962	4, 964	4, 845	4, 846
Real estate owned other than banking house.....	1, 055	1, 068	1, 001	990
Reserve with Federal Reserve bank.....	34, 252	35, 647	26, 879	28, 387
Cash in vault.....	2, 186	2, 243	2, 197	2, 378
Balances with other banks, and cash items in process of collection.....	39, 542	38, 747	45, 412	41, 792
Acceptances of other banks and bills of exchange or drafts sold with endorsement.....	134	135	40	73
Other assets.....	764	1, 122	890	1, 086
<b>Total.....</b>	<b>233, 033</b>	<b>233, 226</b>	<b>227, 797</b>	<b>237, 583</b>
<b>LIABILITIES</b>				
Demand deposits.....	94, 027	91, 376	90, 335	94, 189
Time deposits (including postal savings).....	40, 215	40, 359	39, 423	41, 338
U. S. Government deposits.....	6, 930	6, 765	10, 627	12, 094
Deposits of other banks.....	71, 730	74, 972	67, 888	69, 686
Certified and cashiers' checks, cash letters of credit and travelers' checks outstanding, etc.....	1, 776	1, 083	863	1, 190
<i>Total deposits.....</i>	<i>214, 678</i>	<i>214, 555</i>	<i>209, 136</i>	<i>218, 497</i>
<i>Secured by pledge of loans and/or investments.....</i>	<i>27, 775</i>	<i>29, 456</i>	<i>27, 716</i>	<i>32, 604</i>
<i>Not secured by pledge of loans and/or investments.....</i>	<i>186, 903</i>	<i>185, 099</i>	<i>181, 420</i>	<i>185, 893</i>
Acceptances of other banks and bills of exchange or drafts sold with endorsement.....	134	135	40	73
Acceptances executed for customers.....	974	1, 132	815	746
Acceptances executed by other banks for account of reporting banks.....	3	3	1	-----
Interest, taxes, and other expenses accrued and unpaid.....	146	208	208	275
Dividends declared but not yet payable and amounts set aside for dividends not declared.....	423	249	393	222
Other liabilities.....	252	97	96	184
Capital stock (see memoranda below).....	8, 200	8, 200	8, 200	8, 200
Surplus.....	5, 125	5, 125	5, 200	5, 200
Undivided profits—net.....	2, 515	2, 913	2, 959	3, 382
Reserves for contingencies.....	157	157	211	211
Preferred stock retirement fund.....	376	402	488	543
Reserve for dividend payable in common stock.....	50	50	50	50
<b>Total.....</b>	<b>233, 033</b>	<b>233, 226</b>	<b>227, 797</b>	<b>237, 583</b>
<b>Memoranda:</b>				
Par value of capital stock:				
Preferred stock.....	2, 400	2, 400	2, 400	2, 400
Common stock.....	5, 800	5, 800	5, 800	5, 800
<b>Total.....</b>	<b>8, 200</b>	<b>8, 200</b>	<b>8, 200</b>	<b>8, 200</b>
<b>Loans and investments pledged to secure liabilities:</b>				
U. S. Government obligations.....	26, 883	28, 092	30, 255	32, 414
Other bonds, stocks, and securities.....	5, 230	2, 928	2, 619	6, 181
Loans and discounts.....	40	35	35	35
<b>Total.....</b>	<b>32, 153</b>	<b>31, 055</b>	<b>32, 909</b>	<b>38, 630</b>
<b>Pledged:</b>				
Against U. S. Government and postal savings deposits.....	8, 018	8, 120	11, 987	12, 805
Against State, county, and municipal deposits.....	19, 607	19, 567	16, 807	22, 357
Against deposits of trust department.....	4, 115	2, 955	3, 702	2, 825
Against other deposits.....	413	413	413	643
<b>Total.....</b>	<b>32, 153</b>	<b>31, 055</b>	<b>32, 909</b>	<b>38, 630</b>

*Assets and liabilities of national banks at date of each call during year ended Oct. 31, 1938 (arranged by States and Reserve cities)—Continued*

**MAINE**

[In thousands of dollars]

	Dec. 31, 1937	Mar. 7, 1938	June 30, 1938	Sept. 28, 1938
	39 banks	39 banks	39 banks	39 banks
<b>ASSETS</b>				
Loans and discounts (including rediscounts).....	38,612	37,973	39,076	38,084
Overdrafts.....	2	2	2	3
U. S. Government securities, direct obligations.....	27,990	28,324	27,865	28,577
Securities fully guaranteed by U. S. Government.....	10,711	9,958	9,605	10,015
Other bonds, stocks, and securities.....	27,815	26,810	26,561	26,157
Banking house, furniture and fixtures.....	1,665	1,665	1,734	1,729
Real estate owned other than banking house.....	346	336	343	317
Reserve with Federal Reserve bank.....	10,885	11,236	11,095	12,840
Cash in vault.....	2,436	2,552	2,829	2,970
Balances with other banks, and cash items in process of collection.....	14,550	14,511	14,944	14,184
Cash items not in process of collection.....	26	27	27	47
Other assets.....	229	242	195	217
<b>Total.....</b>	<b>135,267</b>	<b>133,636</b>	<b>134,271</b>	<b>134,640</b>
<b>LIABILITIES</b>				
Demand deposits.....	39,627	39,116	40,696	41,113
Time deposits (including postal savings).....	71,144	70,264	69,098	68,313
U. S. Government deposits.....	417	819	307	399
Deposits of other banks.....	4,734	4,977	4,863	5,195
Certified and cashiers' checks, cash letters of credit and travelers' checks outstanding, etc.....	855	520	749	668
<i>Total deposits.....</i>	<i>116,777</i>	<i>115,196</i>	<i>115,713</i>	<i>115,688</i>
<i>Secured by pledge of loans and/or investments.....</i>	<i>9,116</i>	<i>2,785</i>	<i>2,581</i>	<i>2,851</i>
<i>Not secured by pledge of loans and/or investments.....</i>	<i>113,661</i>	<i>112,411</i>	<i>113,132</i>	<i>112,837</i>
Bills payable.....	35	50	-----	300
Interest, taxes, and other expenses accrued and unpaid.....	140	193	128	182
Dividends declared but not yet payable and amounts set aside for dividends not declared.....	144	12	149	12
Other liabilities.....	43	45	40	40
Capital stock (see memoranda below).....	9,571	9,496	9,495	9,330
Surplus.....	5,149	5,242	5,293	5,482
Undivided profits—net.....	2,781	2,798	2,790	3,023
Reserves for contingencies.....	449	447	464	473
Preferred stock retirement fund.....	91	74	116	19
Reserve for dividend payable in common stock.....	87	83	83	91
<b>Total.....</b>	<b>135,267</b>	<b>133,636</b>	<b>134,271</b>	<b>134,640</b>
<b>Memoranda:</b>				
Par value of capital stock:				
Class A preferred stock.....	2,071	1,984	1,983	1,818
Class B preferred stock.....	463	417	417	408
Common stock.....	7,032	7,095	7,095	7,104
<b>Total.....</b>	<b>9,571</b>	<b>9,496</b>	<b>9,495</b>	<b>9,330</b>
Loans and investments pledged to secure liabilities:				
U. S. Government obligations.....	4,399	4,383	3,914	3,925
Other bonds, stocks, and securities.....	714	596	597	658
Loans and discounts.....	-----	-----	-----	-----
<b>Total.....</b>	<b>5,113</b>	<b>4,979</b>	<b>4,511</b>	<b>4,583</b>
Pledged:				
Against U. S. Government and postal savings deposits.....	1,752	1,678	1,478	1,593
Against deposits of trust department.....	2,541	2,490	2,345	2,345
Against other deposits.....	430	338	340	290
Against borrowings.....	35	125	-----	-----
With State authorities to qualify for the exercise of fiduciary powers.....	315	315	315	315
For other purposes.....	31	33	33	40
<b>Total.....</b>	<b>5,113</b>	<b>4,979</b>	<b>4,511</b>	<b>4,583</b>

Assets and liabilities of national banks at date of each call during year ended Oct. 31, 1938 (arranged by States and Reserve cities)—Continued

## MARYLAND

## COUNTRY BANKS

[In thousands of dollars]

	Dec. 31, 1937	Mar. 7, 1938	June 30, 1938	Sept. 28, 1938
	58 banks	58 banks	58 banks	58 banks
<b>ASSETS</b>				
Loans and discounts (including rediscounts).....	34,765	34,671	35,754	36,229
Overdrafts.....	4	9	7	14
U. S. Government securities, direct obligations.....	21,244	21,563	17,977	21,805
Securities fully guaranteed by U. S. Government.....	5,653	5,689	3,317	3,621
Other bonds, stocks, and securities.....	23,481	22,736	21,850	21,498
Customers' liability account of acceptances.....	33	32	5	8
Banking house, furniture and fixtures.....	2,286	2,296	2,287	2,397
Real estate owned other than banking house.....	1,089	1,067	989	966
Reserve with Federal Reserve bank.....	8,996	8,681	9,102	9,473
Cash in vault.....	2,226	2,299	2,560	2,726
Balances with other banks, and cash items in process of collection.....	8,343	9,286	14,615	13,463
Cash items not in process of collection.....	16	25	24	15
Other assets.....	152	169	164	170
<b>Total.....</b>	<b>108,288</b>	<b>108,533</b>	<b>108,651</b>	<b>112,385</b>
<b>LIABILITIES</b>				
Demand deposits.....	32,183	32,104	32,886	34,909
Time deposits (including postal savings).....	61,500	61,665	61,087	62,174
U. S. Government deposits.....	279	257	263	442
Deposits of other banks.....	629	668	531	670
Certified and cashiers' checks, cash letters of credit and travelers' checks outstanding, etc.....	303	214	308	278
<i>Total deposits.....</i>	<i>94,894</i>	<i>94,908</i>	<i>95,075</i>	<i>98,373</i>
<i>Secured by pledge of loans and/or investments.....</i>	<i>5,316</i>	<i>5,108</i>	<i>5,730</i>	<i>5,849</i>
<i>Not secured by pledge of loans and/or investments.....</i>	<i>89,578</i>	<i>89,800</i>	<i>89,345</i>	<i>92,524</i>
Bills payable.....		85	24	10
Acceptances executed for customers.....	33	32	5	8
Interest, taxes, and other expenses accrued and unpaid.....	93	125	62	90
Dividends declared but not yet payable and amounts set aside for dividends not declared.....	61		51	2
Other liabilities.....	11	14	14	12
Capital stock (see memoranda below).....	6,591	6,566	6,562	6,758
Surplus.....	4,359	4,373	4,437	4,449
Undivided profits—net.....	1,612	1,764	1,728	1,954
Reserves for contingencies.....	480	500	509	527
Preferred stock retirement fund.....	93	90	109	114
Reserve for dividend payable in common stock.....	61	76	75	88
<b>Total.....</b>	<b>108,288</b>	<b>108,533</b>	<b>108,651</b>	<b>112,385</b>
<b>Memoranda:</b>				
Par value of capital stock:				
Class A preferred stock.....	1,821	1,796	1,792	1,959
Class B preferred stock.....	70	70	70	50
Common stock.....	4,700	4,700	4,700	4,749
• <b>Total.....</b>	<b>6,591</b>	<b>6,566</b>	<b>6,562</b>	<b>6,758</b>
Loans and investments pledged to secure liabilities:				
U. S. Government obligations.....	4,402	4,529	4,642	4,979
Other bonds, stocks, and securities.....	1,579	1,433	1,689	1,437
Loans and discounts.....	136	151	156	132
<b>Total.....</b>	<b>6,117</b>	<b>6,113</b>	<b>6,487</b>	<b>6,548</b>
<b>Pledged:</b>				
Against U. S. Government and postal savings deposits.....	802	751	736	914
Against State, county, and municipal deposits.....	4,570	4,492	4,929	4,823
Against deposits of trust department.....	453	487	455	457
Against other deposits.....	277	297	343	344
Against borrowings.....		86	24	10
For other purposes.....	15			
<b>Total.....</b>	<b>6,117</b>	<b>6,113</b>	<b>6,487</b>	<b>6,548</b>



*Assets and liabilities of national banks at date of each call during year ended Oct. 31, 1938 (arranged by States and Reserve cities)—Continued*

## MARYLAND—Continued

## BALTIMORE

[In thousands of dollars]

	Dec. 31, 1937	Mar. 7, 1938	June 30, 1938	Sept. 28, 1938
	5 banks	5 banks	5 banks	5 banks
<b>ASSETS</b>				
Loans and discounts (including rediscounts).....	31, 703	29, 482	27, 571	26, 567
Overdrafts.....	1	2	4	1
U. S. Government securities, direct obligations.....	96, 711	93, 144	123, 814	127, 830
Securities fully guaranteed by U. S. Government.....	10, 900	5, 565	589	692
Other bonds, stocks, and securities.....	4, 788	4, 897	5, 273	5, 652
Customers' liability account of acceptances.....	305	288	169	199
Banking house, furniture and fixtures.....	2, 648	2, 651	2, 650	2, 651
Real estate owned other than banking house.....	135	135	107	107
Reserve with Federal Reserve bank.....	38, 868	45, 863	35, 148	34, 538
Cash in vault.....	2, 626	2, 354	3, 142	2, 731
Balances with other banks, and cash items in process of collection.....	31, 319	41, 699	27, 659	32, 387
Cash items not in process of collection.....	114	84	100	140
Other assets.....	596	1, 066	672	642
<b>Total.....</b>	<b>220, 714</b>	<b>227, 230</b>	<b>226, 889</b>	<b>234, 137</b>
<b>LIABILITIES</b>				
Demand deposits.....	99, 975	103, 614	103, 693	104, 152
Time deposits (including postal savings).....	34, 591	34, 182	35, 248	35, 404
U. S. Government deposits.....	8, 286	7, 682	7, 670	14, 153
Deposits of other banks.....	57, 653	62, 153	60, 704	61, 037
Certified and cashiers' checks, cash letters of credit and travelers' check outstanding, etc.....	1, 145	821	1, 045	873
<i>Total deposits.....</i>	<i>201, 650</i>	<i>208, 452</i>	<i>208, 560</i>	<i>215, 619</i>
<i>Secured by pledge of loans and/or investments.....</i>	<i>19, 618</i>	<i>22, 783</i>	<i>19, 336</i>	<i>27, 553</i>
<i>Not secured by pledge of loans and/or investments.....</i>	<i>182, 032</i>	<i>185, 664</i>	<i>188, 975</i>	<i>188, 066</i>
Acceptances executed for customers.....	276	268	136	118
Acceptances executed by other banks for account of reporting banks.....	29	20	33	81
Interest, taxes, and other expenses accrued and unpaid.....	212	139	196	155
Dividends declared but not yet payable and amounts set aside for dividends not declared.....	679	137	267	138
Other liabilities.....	109	103	78	93
Capital stock (see memoranda below).....	7, 250	7, 250	7, 250	7, 150
Surplus.....	5, 876	5, 876	5, 891	5, 991
Undivided profits—net.....	3, 364	3, 673	3, 419	3, 555
Reserves for contingencies.....	1, 269	1, 298	1, 244	1, 237
Preferred stock retirement fund.....		14	15	
<b>Total.....</b>	<b>220, 714</b>	<b>227, 230</b>	<b>226, 889</b>	<b>234, 137</b>
<b>Memoranda:</b>				
Par value of capital stock:				
Preferred stock.....	900	900	900	800
Common stock.....	6, 350	6, 350	6, 350	6, 350
<b>Total.....</b>	<b>7, 250</b>	<b>7, 250</b>	<b>7, 250</b>	<b>7, 150</b>
Loans and investments pledged to secure liabilities:				
U. S. Government obligations.....	27, 681	29, 685	28, 798	35, 696
Other bonds, stocks, and securities.....	2, 249	2, 248	2, 279	2, 368
Loans and discounts.....				
<b>Total.....</b>	<b>29, 930</b>	<b>31, 933</b>	<b>31, 077</b>	<b>38, 064</b>
<b>Pledged:</b>				
Against U. S. Government and postal savings deposits.....	9, 382	8, 366	8, 311	14, 471
Against State, county, and municipal deposits.....	17, 132	19, 749	19, 346	19, 790
Against deposits of trust department.....	2, 326	2, 728	2, 420	2, 731
Against other deposits.....	1, 090	1, 090	1, 000	1, 072
<b>Total.....</b>	<b>29, 930</b>	<b>31, 933</b>	<b>31, 077</b>	<b>38, 064</b>

Assets and liabilities of national banks at date of each call during year ended Oct. 31, 1938 (arranged by States and Reserve cities)—Continued

**MASSACHUSETTS**  
**COUNTRY BANKS**  
(In thousands of dollars)

	Dec. 31, 1937	Mar. 7, 1938	June 30, 1938	Sept. 28, 1938
	121 banks	121 banks	121 banks	121 banks
<b>ASSETS</b>				
Loans and discounts (including rediscounts).....	145,041	143,490	138,730	136,725
Overdrafts.....	18	42	32	42
U. S. Government securities, direct obligations.....	82,311	82,675	81,171	91,790
Securities fully guaranteed by U. S. Government.....	9,418	9,079	8,103	8,786
Other bonds, stocks, and securities.....	73,172	70,561	67,881	69,507
Customers' liability account of acceptances.....	2		12	1
Banking house, furniture and fixtures.....	12,774	12,804	12,727	12,737
Real estate owned other than banking house.....	3,665	3,577	3,659	3,601
Reserve with Federal Reserve bank.....	41,883	40,101	38,271	41,558
Cash in vault.....	8,884	10,010	9,925	11,549
Balances with other banks, and cash items in process of collection.....	37,098	35,521	44,813	44,081
Cash items not in process of collection.....	113	67	108	60
Other assets.....	1,229	1,264	1,119	1,142
<b>Total.....</b>	<b>415,608</b>	<b>409,191</b>	<b>406,551</b>	<b>421,579</b>
<b>LIABILITIES</b>				
Demand deposits.....	176,070	170,208	167,358	180,302
Time deposits (including postal savings).....	156,596	156,601	154,731	155,149
U. S. Government deposits.....	2,386	1,949	1,901	3,758
Deposits of other banks.....	13,566	15,042	14,859	14,673
Certified and cashiers' checks, cash letters of credit and travelers' checks outstanding, etc.....	6,380	4,797	6,447	6,264
<i>Total deposits.....</i>	<i>354,998</i>	<i>348,597</i>	<i>345,296</i>	<i>360,146</i>
<i>Secured by pledge of loans and/or investments.....</i>	<i>7,316</i>	<i>6,131</i>	<i>6,132</i>	<i>8,036</i>
<i>Not secured by pledge of loans and/or investments.....</i>	<i>347,682</i>	<i>342,466</i>	<i>339,164</i>	<i>352,110</i>
Agreements to repurchase U. S. Government or other securities sold.....	500	500	500	500
Bills payable.....	170	80	185	58
Acceptances executed for customers.....	2			
Acceptances executed by other banks for account of reporting banks.....			12	1
Interest, taxes, and other expenses accrued and unpaid.....	764	993	987	1,245
Dividends declared but not yet payable and amounts set aside for dividends not declared.....	381	88	375	121
Other liabilities.....	873	838	913	908
Capital stock (see memoranda below).....	31,242	31,097	30,868	30,731
Surplus.....	16,270	16,412	16,602	16,653
Undivided profits—net.....	8,793	8,951	8,988	9,344
Reserves for contingencies.....	1,310	1,306	1,466	1,509
Preferred stock retirement fund.....	286	309	339	338
Reserve for dividend payable in common stock.....	19	20	20	26
<b>Total.....</b>	<b>415,608</b>	<b>409,191</b>	<b>406,551</b>	<b>421,579</b>
<b>Memoranda:</b>				
Par value of capital stock:				
Class A preferred stock.....	6,924	6,709	6,453	6,315
Class B preferred stock.....	550	550	550	550
Common stock.....	23,768	23,838	23,865	23,866
<b>Total.....</b>	<b>31,242</b>	<b>31,097</b>	<b>30,868</b>	<b>30,731</b>
Loans and investments pledged to secure liabilities:				
U. S. Government obligations.....	8,625	8,160	7,862	9,408
Other bonds, stocks, and securities.....	2,491	2,307	2,131	2,321
Loans and discounts.....	55	45	45	95
<b>Total.....</b>	<b>11,171</b>	<b>10,512</b>	<b>10,038</b>	<b>11,824</b>
Pledged:				
Against U. S. Government and postal savings deposits.....	4,319	4,076	3,704	5,362
Against State, county, and municipal deposits.....	211	125	5	5
Against deposits of trust department.....	4,481	4,285	4,179	4,524
Against other deposits.....	1,162	1,179	1,149	1,145
Against borrowings.....	667	581	785	572
With State authorities to qualify for the exercise of fiduciary powers.....	15			
For other purposes.....	316	316	216	216
<b>Total.....</b>	<b>11,171</b>	<b>10,512</b>	<b>10,038</b>	<b>11,824</b>

*Assets and liabilities of national banks at date of each call during year ended Oct. 31, 1938 (arranged by States and Reserve cities)—Continued*

**MASSACHUSETTS—Continued**

BOSTON

[In thousands of dollars]

	Dec. 31, 1937	Mar. 7, 1938	June 30, 1938	Sept. 28, 1938
	6 banks	6 banks	6 banks	6 banks
<b>ASSETS</b>				
Loans and discounts (including rediscounts).....	401,389	386,511	367,839	354,074
Overdrafts.....	45	19	22	29
U. S. Government securities, direct obligations.....	215,824	236,869	202,292	198,222
Securities fully guaranteed by U. S. Government.....	7,822	7,319	15,660	17,158
Other bonds, stocks, and securities.....	58,921	61,364	62,145	63,374
Customers' liability account of acceptances.....	10,232	9,884	5,383	6,483
Banking house, furniture and fixtures.....	22,601	22,527	22,357	22,183
Real estate owned other than banking house.....	3,605	3,636	3,667	3,855
Reserve with Federal Reserve bank.....	224,844	254,050	230,919	243,225
Cash in vault.....	23,530	24,913	109,979	111,491
Balances with other banks, and cash items in process of collection.....	105,320	79,839	111,819	89,913
Cash items not in process of collection.....	20	12	19	4
Acceptances of other banks and bills of exchange or drafts sold with endorsement.....	1,115	1,982	435	815
Other assets.....	6,234	5,958	3,435	4,257
<b>Total.....</b>	<b>1,081,202</b>	<b>1,094,883</b>	<b>1,135,961</b>	<b>1,115,083</b>
<b>LIABILITIES</b>				
Demand deposits.....	600,338	615,616	657,716	644,651
Time deposits (including postal savings).....	96,983	96,981	96,462	91,862
U. S. Government deposits.....	36,636	19,260	4,627	5,554
Deposits of other banks.....	178,774	195,781	210,002	209,293
Certified and cashiers' checks, cash letters of credit and travelers' checks outstanding, etc.....	7,598	6,989	10,933	6,832
<i>Total deposits.....</i>	<i>920,329</i>	<i>934,627</i>	<i>979,740</i>	<i>958,192</i>
<i>Secured by pledge of loans and/or investments.....</i>	<i>49,485</i>	<i>53,150</i>	<i>21,681</i>	<i>19,324</i>
<i>Not secured by pledge of loans and/or investments.....</i>	<i>870,844</i>	<i>901,477</i>	<i>958,059</i>	<i>938,868</i>
Obligations on industrial advances transferred to the Federal Reserve Bank.....	5	5	4	3
Acceptances of other banks and bills of exchange or drafts sold with endorsement.....	1,115	1,982	435	815
Acceptances executed for customers.....	9,653	9,045	5,292	5,966
Acceptances executed by other banks for account of reporting banks.....	1,742	1,261	1,048	1,135
Interest, taxes, and other expenses accrued and unpaid.....	1,320	1,734	2,027	1,890
Dividends declared but not yet payable and amounts set aside for dividends not declared.....	2,259	949	2,214	1,386
Other liabilities.....	3,020	3,068	2,851	2,956
Capital stock (see memoranda below).....	45,313	45,313	45,313	45,313
Surplus.....	69,002	69,002	69,007	69,007
Undivided profits—net.....	16,986	17,224	17,444	17,478
Reserves for contingencies.....	10,458	10,673	10,586	10,942
<b>Total.....</b>	<b>1,081,202</b>	<b>1,094,883</b>	<b>1,135,961</b>	<b>1,115,083</b>
<b>Memoranda:</b>				
Par value of capital stock: Common stock.....	45,313	45,313	45,313	45,313
Loans and investments pledged to secure liabilities:				
U. S. Government obligations.....	54,320	42,127	23,709	25,295
Other bonds, stocks, and securities.....	851	951	678	716
Loans and discounts.....				
<b>Total.....</b>	<b>55,171</b>	<b>43,078</b>	<b>24,387</b>	<b>26,011</b>
<b>Pledged:</b>				
Against U. S. Government and postal savings deposits.....	38,275	25,788	5,148	5,948
Against Deposits of trust department.....	10,515	10,900	12,904	13,645
Against other deposits.....	5,963	5,972	5,917	6,000
For other purposes.....	418	418	418	418
<b>Total.....</b>	<b>55,171</b>	<b>43,078</b>	<b>24,387</b>	<b>26,011</b>

Assets and liabilities of national banks at date of each call during year ended Oct. 31, 1938 (arranged by States and Reserve cities)—Continued

**MICHIGAN**  
COUNTRY BANKS  
[In thousands of dollars]

	Dec. 31, 1937	Mar. 7, 1938	June 30, 1938	Sept. 28, 1938
	79 banks	79 banks	79 banks	79 banks
<b>ASSETS</b>				
Loans and discounts (including rediscounts).....	56,792	55,813	56,477	57,687
Overdrafts.....	34	22	24	19
U. S. Government securities, direct obligations.....	47,722	49,022	42,766	45,581
Securities fully guaranteed by U. S. Government.....	18,891	18,073	15,098	15,445
Other bonds, stocks, and securities.....	58,303	57,478	55,693	55,525
Banking house, furniture and fixtures.....	8,497	8,484	8,383	8,367
Real estate owned other than banking house.....	1,228	1,251	1,122	1,054
Reserve with Federal Reserve bank.....	27,357	28,484	22,739	23,875
Cash in vault.....	6,413	6,533	6,393	6,960
Balances with other banks, and cash items in process of collection.....	30,792	28,032	34,707	34,093
Cash items not in process of collection.....	107	48	130	66
Other assets.....	751	798	589	618
<b>Total.....</b>	<b>256,887</b>	<b>254,038</b>	<b>244,121</b>	<b>249,290</b>
<b>LIABILITIES</b>				
Demand deposits.....	98,577	95,980	89,425	95,029
Time deposits (including postal savings).....	126,241	126,347	123,236	121,779
U. S. Government deposits.....	1,083	809	796	1,030
Deposits of other banks.....	2,926	3,075	2,757	3,029
Certified and cashiers' checks, cash letters of credit and travelers' checks outstanding, etc.....	1,815	1,336	1,400	1,273
<i>Total deposits.....</i>	<i>230,642</i>	<i>227,547</i>	<i>217,614</i>	<i>222,140</i>
<i>Secured by pledge of loans and/or investments.....</i>	<i>14,064</i>	<i>12,680</i>	<i>12,294</i>	<i>11,762</i>
<i>Not secured by pledge of loans and/or investments.....</i>	<i>216,578</i>	<i>214,867</i>	<i>205,320</i>	<i>210,378</i>
Bills payable.....				26
Interest, taxes, and other expenses accrued and unpaid.....	485	667	612	774
Dividends declared but not yet payable and amounts set aside for dividends not declared.....	132	24	110	23
Other liabilities.....	244	112	95	110
Capital stock (see memoranda below).....	14,853	14,800	14,808	14,782
Surplus.....	5,662	5,703	5,775	5,828
Undivided profits—net.....	2,722	2,951	2,915	3,288
Reserves for contingencies.....	1,772	1,865	1,812	1,929
Preferred stock retirement fund.....	276	245	268	272
Reserve for dividend payable in common stock.....	99	124	112	119
<b>Total.....</b>	<b>256,887</b>	<b>254,038</b>	<b>244,121</b>	<b>249,290</b>
<b>Memoranda:</b>				
Par value of capital stock:				
Class A preferred stock.....	4,502	4,448	4,438	4,484
Class B preferred stock.....	470	470	470	470
Common stock.....	9,881	9,882	9,902	9,833
<b>Total.....</b>	<b>14,853</b>	<b>14,800</b>	<b>14,810</b>	<b>14,787</b>
<b>Loans and investments pledged to secure liabilities:</b>				
U. S. Government obligations.....	12,313	12,119	11,887	11,327
Other bonds, stocks, and securities.....	3,599	3,443	3,890	3,777
Loans and discounts.....	608	596	567	579
<b>Total.....</b>	<b>16,520</b>	<b>16,158</b>	<b>16,344</b>	<b>15,683</b>
<b>Pledged:</b>				
Against U. S. Government and postal savings deposits.....	2,047	1,928	1,643	1,731
Against State, county, and municipal deposits.....	7,594	7,515	7,243	6,619
Against deposits of trust department.....	3,151	3,230	3,484	3,279
Against other deposits.....	1,067	711	1,181	1,220
Against borrowings.....				25
With State authorities to qualify for the exercise of fiduciary powers.....	2,551	2,664	2,708	2,699
For other purposes.....	110	110	110	110
<b>Total.....</b>	<b>16,520</b>	<b>16,158</b>	<b>16,344</b>	<b>15,683</b>

*Assets and liabilities of national banks at date of each call during year ended Oct. 31, 1938 (arranged by States and Reserve cities)—Continued*

**MICHIGAN—Continued**

**DETROIT**

[In thousands of dollars]

	Dec. 31, 1937	Mar. 7, 1938	June 30, 1938	Sept. 28, 1938
	2 banks	2 banks	2 banks	2 banks
<b>ASSETS</b>				
Loans and discounts (including rediscounts).....	104,094	96,241	95,155	91,277
Overdrafts.....	53	13	33	13
U. S. Government securities, direct obligations.....	191,970	194,539	176,305	171,618
Securities fully guaranteed by U. S. Government.....	42,430	43,704	51,768	67,675
Other bonds, stocks, and securities.....	25,668	20,987	20,444	26,849
Customers' liability account of acceptances.....	53	3	11	6
Banking house, furniture and fixtures.....	1,084	1,083	1,070	1,087
Reserve with Federal Reserve bank.....	77,726	73,016	74,324	60,799
Cash in vault.....	11,794	9,740	8,351	9,928
Balances with other banks, and cash items in process of collection.....	101,627	99,419	104,174	109,262
Cash items not in process of collection.....	134	120	111	69
Acceptances of other banks and bills of exchange or drafts sold with endorsement.....	3	7	.....	.....
Other assets.....	1,191	2,098	1,246	1,899
<b>Total.....</b>	<b>557,827</b>	<b>540,970</b>	<b>532,992</b>	<b>540,482</b>
<b>LIABILITIES</b>				
Demand deposits.....	335,369	325,534	306,869	310,147
Time deposits (including postal savings).....	108,799	108,041	108,181	105,233
U. S. Government deposits.....	9,214	8,745	10,728	13,920
Deposits of other banks.....	62,115	57,623	65,012	68,248
Certified and cashiers' checks, cash letters of credit and travelers' checks outstanding, etc.....	4,481	2,917	3,457	3,701
<i>Total deposits.....</i>	<i>519,978</i>	<i>502,860</i>	<i>494,247</i>	<i>501,249</i>
<i>Secured by pledge of loans and/or investments.....</i>	<i>32,771</i>	<i>37,217</i>	<i>25,455</i>	<i>25,114</i>
<i>Not secured by pledge of loans and/or investments.....</i>	<i>487,207</i>	<i>465,643</i>	<i>468,792</i>	<i>476,135</i>
Acceptances of other banks and bills of exchange or drafts sold with endorsement.....	3	7	.....	.....
Acceptances executed for customers.....	53	3	11	6
Interest, taxes, and other expenses accrued and unpaid.....	91	365	256	571
Dividends declared but not yet payable and amounts set aside for dividends not declared.....	555	25	615	85
Other liabilities.....	466	491	62	85
Capital stock (see memoranda below).....	20,500	20,500	20,500	20,500
Surplus.....	10,500	10,500	10,500	10,500
Undivided profits—net.....	4,567	5,058	5,465	6,103
Reserves for contingencies.....	1,114	1,161	1,336	1,383
<b>Total.....</b>	<b>557,827</b>	<b>540,970</b>	<b>532,992</b>	<b>540,482</b>
<b>Memoranda:</b>				
Par value of capital stock:				
Preferred stock.....	10,000	10,000	10,000	10,000
Common stock.....	10,500	10,500	10,500	10,500
<b>Total.....</b>	<b>20,500</b>	<b>20,500</b>	<b>20,500</b>	<b>20,500</b>
Loans and investments pledged to secure liabilities:				
U. S. Government obligations.....	34,850	37,100	28,950	29,935
Other bonds, stocks, and securities.....	.....	.....	.....	.....
Loans and discounts.....	.....	.....	.....	.....
<b>Total.....</b>	<b>34,850</b>	<b>37,100</b>	<b>28,950</b>	<b>29,935</b>
Pledged:				
Against U. S. Government and postal savings deposits.....	9,500	9,200	10,850	14,135
Against State, county, and municipal deposits.....	12,150	12,150	12,150	12,150
Against deposits of trust department.....	1,900	1,900	2,400	2,000
Against other deposits.....	11,100	13,600	3,300	1,400
With State authorities to qualify for the exercise of fiduciary powers.....	200	250	250	250
<b>Total.....</b>	<b>34,850</b>	<b>37,100</b>	<b>28,950</b>	<b>29,935</b>

Assets and liabilities of national banks at date of each call during year ended Oct. 31, 1938 (arranged by States and Reserve cities)—Continued

## MICHIGAN—Continued

## GRAND RAPIDS

[In thousands of dollars]

	Dec. 31, 1937	Mar. 7, 1938	June 30, 1938	Sept. 28, 1938
	2 banks	2 banks	2 banks	2 banks
<b>ASSETS</b>				
Loans and discounts (including rediscounts).....	4,164	3,768	3,477	3,572
Overdrafts.....		1		1
U. S. Government securities, direct obligations.....	4,657	2,117	3,559	4,283
Securities fully guaranteed by U. S. Government.....	2,906	2,911	2,963	3,043
Other bonds, stocks, and securities.....	1,307	1,478	1,785	2,315
Reserve with Federal Reserve bank.....	2,996	3,990	2,852	2,494
Cash in vault.....	473	521	530	441
Balances with other banks, and cash items in process of collection.....	2,893	3,448	3,265	2,969
Cash items not in process of collection.....			2	1
Other assets.....	41	43	37	47
<b>Total</b> .....	<b>19,437</b>	<b>18,277</b>	<b>18,470</b>	<b>19,166</b>
<b>LIABILITIES</b>				
Demand deposits.....	10,255	9,126	9,095	9,548
Time deposits (including postal savings).....	4,770	4,828	4,830	4,980
U. S. Government deposits.....	276	251	234	368
Deposits of other banks.....	1,538	1,550	1,599	1,705
Certified and cashiers' checks, cash letters of credit and travelers' checks outstanding, etc.....	334	305	431	329
<i>Total deposits</i> .....	<i>17,173</i>	<i>16,060</i>	<i>16,189</i>	<i>16,930</i>
<i>Secured by pledge of loans and/or investments</i> .....	<i>411</i>	<i>292</i>	<i>295</i>	<i>401</i>
<i>Not secured by pledge of loans and/or investments</i> .....	<i>16,762</i>	<i>15,768</i>	<i>15,896</i>	<i>16,529</i>
Interest, taxes, and other expenses accrued and unpaid.....	5	2	7	4
Dividends declared but not yet payable and amounts set aside for dividends not declared.....	7		7	
Other liabilities.....	5	3	4	4
Capital stock (see memoranda below).....	1,395	1,345	1,333	1,270
Surplus.....	605	655	667	730
Undivided profits—net.....	173	138	187	148
Reserves for contingencies.....	63	62	62	80
Preferred stock retirement fund.....	11	12	14	
<b>Total</b> .....	<b>19,437</b>	<b>18,277</b>	<b>18,470</b>	<b>19,166</b>
<b>Memoranda:</b>				
Par value of capital stock:				
Preferred stock.....	495	445	433	370
Common stock.....	900	900	900	900
<b>Total</b> .....	<b>1,395</b>	<b>1,345</b>	<b>1,333</b>	<b>1,270</b>
<b>Loans and investments pledged to secure liabilities:</b>				
U. S. Government obligations.....	769	512	512	617
Other bonds, stocks, and securities.....				
Loans and discounts.....				
<b>Total</b> .....	<b>769</b>	<b>512</b>	<b>512</b>	<b>617</b>
<b>Pledged:</b>				
Against U. S. Government and postal savings deposits.....	329	335	335	440
Against State, county, and municipal deposits.....	61			
Against other deposits.....	379	177	177	177
<b>Total</b> .....	<b>769</b>	<b>512</b>	<b>512</b>	<b>617</b>

Assets and liabilities of national banks at date of each call during year ended Oct. 31, 1938 (arranged by States and Reserve cities)—Continued

MINNESOTA

COUNTRY BANKS

[In thousands of dollars]

	Dec. 31, 1937	Mar. 7, 1938	June 30, 1938	Sept. 28, 1938
	188 banks	188 banks	188 banks	188 banks
<b>ASSETS</b>				
Loans and discounts (including rediscounts).....	68,784	65,717	66,289	68,256
Overdrafts.....	44	77	66	78
U. S. Government securities, direct obligations.....	57,602	59,007	52,264	55,282
Securities fully guaranteed by U. S. Government.....	11,933	11,479	9,635	9,186
Other bonds, stocks, and securities.....	52,009	52,130	51,505	50,693
Banking house, furniture and fixtures.....	5,296	5,294	5,287	5,290
Real estate owned other than banking house.....	753	744	842	712
Reserve with Federal Reserve bank.....	22,761	22,224	24,271	20,924
Cash in vault.....	4,457	4,406	4,637	5,079
Balances with other banks, and cash items in process of collection.....	49,102	46,154	54,505	46,264
Cash items not in process of collection.....	36	42	29	44
Other assets.....	1,011	1,129	963	1,029
<b>Total.....</b>	<b>273,788</b>	<b>268,403</b>	<b>270,293</b>	<b>262,837</b>
<b>LIABILITIES</b>				
Demand deposits.....	99,454	96,326	99,958	93,031
Time deposits (including postal savings).....	128,459	127,597	125,389	124,465
U. S. Government deposits.....	458	270	336	411
Deposits of other banks.....	14,855	13,745	14,114	13,782
Certified and cashiers' checks, cash letters of credit and travelers' checks outstanding, etc.....	2,297	2,218	2,599	2,522
<i>Total deposits.....</i>	<i>245,523</i>	<i>240,166</i>	<i>242,396</i>	<i>234,211</i>
<i>    Secured by pledge of loans and/or investments.....</i>	<i>23,086</i>	<i>23,434</i>	<i>29,377</i>	<i>18,375</i>
<i>    Not secured by pledge of loans and/or investments.....</i>	<i>222,437</i>	<i>216,732</i>	<i>213,019</i>	<i>215,836</i>
Bills payable.....	30	30	10	25
Rediscounts.....	8	1	—	—
Interest, taxes, and other expenses accrued and unpaid.....	556	491	402	658
Dividends declared but not yet payable and amounts set aside for dividends not declared.....	103	4	53	4
Other liabilities.....	176	207	199	206
Capital stock (see memoranda below).....	16,222	16,222	16,199	16,184
Surplus.....	7,414	7,443	7,426	7,487
Undivided profits—net.....	2,922	3,018	2,863	3,291
Reserves for contingencies.....	633	624	550	573
Preferred stock retirement fund.....	154	190	165	149
Reserve for dividend payable in common stock.....	47	47	30	49
<b>Total.....</b>	<b>273,788</b>	<b>268,403</b>	<b>270,293</b>	<b>262,837</b>
<b>Memoranda:</b>				
Par value of capital stock:				
Class A preferred stock.....	1,975	1,956	1,866	1,784
Class B preferred stock.....	218	218	218	218
Common stock.....	14,029	14,048	14,123	14,190
<b>Total.....</b>	<b>16,222</b>	<b>16,222</b>	<b>16,207</b>	<b>16,192</b>
<b>Loans and investments pledged to secure liabilities:</b>				
U. S. Government obligations.....	27,941	24,126	27,121	24,208
Other bonds, stocks, and securities.....	8,979	9,191	9,431	9,037
Loans and discounts.....	61	15	11	11
<b>Total.....</b>	<b>36,981</b>	<b>33,332</b>	<b>36,563</b>	<b>33,256</b>
<b>Pledged:</b>				
Against U. S. Government and postal savings deposits.....	2,864	2,738	2,417	2,266
Against State, county, and municipal deposits.....	31,906	28,227	31,909	28,599
Against deposits of trust department.....	984	1,145	1,102	1,086
Against other deposits.....	273	283	211	376
Against borrowings.....	39	—	10	35
With State authorities to qualify for the exercise of fiduciary powers.....	904	928	904	894
For other purposes.....	11	11	10	—
<b>Total.....</b>	<b>36,981</b>	<b>33,332</b>	<b>36,563</b>	<b>33,256</b>

Assets and liabilities of national banks at date of each call during year ended Oct. 31, 1938 (arranged by States and Reserve cities)—Continued

## MINNESOTA—Continued

## MINNEAPOLIS

[In thousands of dollars]

	Dec. 31, 1937	Mar. 7, 1938	June 30, 1938	Sept. 28, 1938
	4 banks	4 banks	4 banks	4 banks
<b>ASSETS</b>				
Loans and discounts (including rediscounts).....	84, 284	79, 584	72, 742	77, 099
Overdrafts.....	36	254	26	30
U. S. Government securities, direct obligations.....	86, 617	97, 582	84, 172	88, 200
Securities fully guaranteed by U. S. Government.....	4, 140	4, 153	4, 886	4, 994
Other bonds, stocks, and securities.....	17, 138	16, 704	17, 496	18, 297
Customers' liability account of acceptances.....	198	124	155	290
Banking house, furniture and fixtures.....	3, 988	4, 138	4, 128	4, 259
Real estate owned other than banking house.....	492	491	491	494
Reserve with Federal Reserve bank.....	35, 194	41, 491	31, 972	33, 683
Cash in vault.....	1, 877	2, 363	2, 187	2, 824
Balances with other banks, and cash items in process of collection.....	55, 427	41, 694	87, 211	75, 421
Cash items not in process of collection.....	86	55	93	137
Other assets.....	1, 572	1, 472	1, 677	2, 213
<b>Total</b> .....	<b>291, 049</b>	<b>290, 105</b>	<b>307, 236</b>	<b>307, 941</b>
<b>LIABILITIES</b>				
Demand deposits.....	141, 598	131, 200	145, 552	147, 256
Time deposits (including postal savings).....	50, 200	50, 548	49, 226	49, 775
U. S. Government deposits.....	229	236	232	264
Deposits of other banks.....	65, 066	75, 048	77, 405	76, 067
Certified and cashiers' checks, cash letters of credit and travelers' checks outstanding, etc.....	3, 983	3, 376	4, 745	4, 244
<i>Total deposits.....</i>	<i>261, 076</i>	<i>260, 408</i>	<i>277, 160</i>	<i>277, 606</i>
<i>Secured by pledge of loans and/or investments.....</i>	<i>28, 682</i>	<i>27, 382</i>	<i>33, 375</i>	<i>32, 836</i>
<i>Not secured by pledge of loans and/or investments.....</i>	<i>232, 444</i>	<i>233, 026</i>	<i>243, 785</i>	<i>244, 770</i>
Acceptances executed for customers.....	140	123	143	290
Acceptances executed by other banks for account of reporting banks.....	58	1	12	-----
Interest, taxes, and other expenses accrued and unpaid.....	1, 256	1, 142	1, 000	1, 161
Dividends declared but not yet payable and amounts set aside for dividends not declared.....	30	10	30	7
Other liabilities.....	1, 491	1, 355	1, 723	2, 053
Capital stock (see memoranda below).....	14, 377	14, 370	14, 370	13, 876
Surplus.....	9, 399	9, 402	9, 402	10, 066
Undivided profits—net.....	2, 144	2, 125	2, 295	2, 169
Reserves for contingencies.....	1, 063	1, 148	1, 080	773
Preferred stock retirement fund.....	5	11	11	-----
Reserve for dividend payable in common stock.....	10	10	10	-----
<b>Total</b> .....	<b>291, 049</b>	<b>290, 105</b>	<b>307, 236</b>	<b>307, 941</b>
<b>Memoranda:</b>				
Par value of capital stock:				
Preferred stock.....	2, 477	2, 470	2, 470	1, 826
Common stock.....	11, 900	11, 900	11, 900	12, 050
<b>Total</b> .....	<b>14, 377</b>	<b>14, 370</b>	<b>14, 370</b>	<b>13, 876</b>
<b>Loans and investments pledged to secure liabilities:</b>				
U. S. Government obligations.....	36, 998	36, 957	37, 832	42, 789
Other bonds, stocks, and securities.....	3, 463	3, 328	3, 169	3, 123
Loans and discounts.....	-----	-----	-----	-----
<b>Total</b> .....	<b>40, 461</b>	<b>40, 285</b>	<b>41, 001</b>	<b>45, 912</b>
<b>Pledged:</b>				
Against U. S. Government and postal savings deposits.....	650	624	624	624
Against State, county, and municipal deposits.....	29, 668	29, 670	30, 526	35, 249
Against deposits of trust department.....	7, 838	7, 686	7, 546	7, 734
Against other deposits.....	775	775	775	775
With State authorities to qualify for the exercise of fiduciary powers.....	1, 520	1, 520	1, 520	1, 520
For other purposes.....	10	10	10	10
<b>Total</b> .....	<b>40, 461</b>	<b>40, 285</b>	<b>41, 001</b>	<b>45, 912</b>



*Assets and liabilities of national banks at date of each call during year ended Oct. 31, 1938 (arranged by States and Reserve cities)—Continued*

**MINNESOTA—Continued**

ST. PAUL

[In thousands of dollars]

	Dec. 31, 1937	Mar. 7, 1938	June 30, 1938	Sept. 28, 1938
	3 banks	3 banks	3 banks	3 banks
<b>ASSETS</b>				
Loans and discounts (including rediscounts) .....	64,677	59,487	59,243	56,742
Overdrafts .....	28	18	39	33
U. S. Government securities, direct obligations .....	39,580	40,680	38,014	42,570
Securities fully guaranteed by U. S. Government .....	3,314	4,636	5,703	2,991
Other bonds, stocks, and securities .....	8,789	8,245	8,179	8,155
Customers' liability account of acceptances .....	21	13	4	4
Banking house, furniture and fixtures .....	4,663	4,662	4,669	4,668
Real estate owned other than banking house .....	9	9	7	8
Reserve with Federal Reserve bank .....	26,889	26,086	27,879	26,873
Cash in vault .....	1,177	1,394	1,399	1,512
Balances with other banks, and cash items in process of collection .....	22,668	28,219	32,348	30,439
Cash items not in process of collection .....	7	3	4	8
Other assets .....	362	605	392	614
<b>Total .....</b>	<b>172,184</b>	<b>174,057</b>	<b>177,880</b>	<b>174,617</b>
<b>LIABILITIES</b>				
Demand deposits .....	80,537	78,916	86,838	81,742
Time deposits (including postal savings) .....	35,535	35,542	34,961	35,080
U. S. Government deposits .....	1,183	633	1,152	1,044
Deposits of other banks .....	32,791	36,593	32,976	34,119
Certified and cashiers' checks, cash letters of credit and travelers' checks outstanding, etc .....	1,482	1,387	1,139	1,207
<i>Total deposits .....</i>	<i>151,628</i>	<i>153,071</i>	<i>157,066</i>	<i>153,192</i>
<i>Secured by pledge of loans and/or investments .....</i>	<i>19,572</i>	<i>21,504</i>	<i>31,044</i>	<i>23,737</i>
<i>Not secured by pledge of loans and/or investments .....</i>	<i>131,956</i>	<i>131,567</i>	<i>126,022</i>	<i>129,455</i>
Acceptances executed for customers .....	21	8	4	
Acceptances executed by other banks for account of reporting banks .....		5		
Interest, taxes, and other expenses accrued and unpaid .....	645	568	452	699
Dividends declared but not yet payable and amounts set aside for dividends not declared .....	64	61	81	83
Other liabilities .....	3,061	3,130	3,261	3,215
Capital stock (see memoranda below) .....	8,164	8,164	8,164	8,153
Surplus .....	6,250	6,250	6,250	6,250
Undivided profits—net .....	1,694	1,899	1,554	1,915
Reserves for contingencies .....	743	788	945	980
Preferred stock retirement fund .....	13	82	72	84
Reserve for dividend payable in common stock .....	31	31	31	42
<b>Total .....</b>	<b>172,184</b>	<b>174,057</b>	<b>177,880</b>	<b>174,617</b>
<b>Memoranda:</b>				
<b>Par value of capital stock:</b>				
Class A preferred stock .....	814	814	814	803
Class B preferred stock .....	600	600	600	600
Common stock .....	6,750	6,750	6,750	6,750
<b>Total .....</b>	<b>8,164</b>	<b>8,164</b>	<b>8,164</b>	<b>8,153</b>
<b>Loans and investments pledged to secure liabilities:</b>				
U. S. Government obligations .....	31,868	34,576	37,314	37,739
Other bonds, stocks, and securities .....	779	306	1,261	2,065
Loans and discounts .....	124	125	125	127
<b>Total .....</b>	<b>32,771</b>	<b>35,007</b>	<b>38,700</b>	<b>39,931</b>
<b>Pledged:</b>				
Against U. S. Government and postal savings deposits .....	3,427	3,041	2,877	3,041
Against State, county, and municipal deposits .....	27,622	30,675	34,607	35,820
Against deposits of trust department .....	95	90	70	70
Against other deposits .....	1,309	882	828	679
With State authorities to qualify for the exercise of fiduciary powers .....	293	294	293	296
For other purposes .....	25	25	25	25
<b>Total .....</b>	<b>32,771</b>	<b>35,007</b>	<b>38,700</b>	<b>39,931</b>

Assets and liabilities of national banks at date of each call during year ended Oct. 31, 1938 (arranged by States and Reserve cities)—Continued

## MISSISSIPPI

[In thousands of dollars]

	Dec. 31, 1937	Mar. 7, 1938	June 30, 1938	Sept. 28, 1938
	25 banks	25 banks	25 banks	25 banks
<b>ASSETS</b>				
Loans and discounts (including rediscounts).....	21,082	20,524	20,988	21,426
Overdrafts.....	108	112	51	284
U. S. Government securities, direct obligations.....	7,408	7,510	7,763	7,574
Securities fully guaranteed by U. S. Government.....	1,591	1,561	1,210	1,077
Other bonds, stocks, and securities.....	16,498	16,893	17,349	17,394
Customers' liability account of acceptances.....		9		
Banking house, furniture and fixtures.....	1,602	1,607	1,594	1,596
Real estate owned other than banking house.....	1,069	1,100	1,073	1,044
Reserve with Federal Reserve bank.....	6,602	12,669	6,400	5,868
Cash in vault.....	2,174	2,017	2,038	2,009
Balances with other banks, and cash items in process of collection.....	15,385	19,639	16,804	13,391
Cash items not in process of collection.....	35	37	12	13
Other assets.....	150	149	148	146
Total.....	73,704	83,827	75,430	71,822
<b>LIABILITIES</b>				
Demand deposits.....	36,007	46,468	38,995	34,667
Time deposits (including postal savings).....	23,524	23,004	23,299	23,210
U. S. Government deposits.....	837	726	729	962
Deposits of other banks.....	4,822	5,326	3,947	4,420
Certified and cashiers' checks, cash letters of credit and travelers' checks outstanding, etc.....	387	328	221	224
Total deposits.....	65,577	75,852	67,191	63,483
Secured by pledge of loans and/or investments.....	11,899	13,955	16,194	13,051
Not secured by pledge of loans and/or investments.....	53,678	61,897	51,067	50,432
Acceptances executed for customers.....		9		
Interest, taxes, and other expenses accrued and unpaid.....	54	93	124	176
Dividends declared but not yet payable and amounts set aside for dividends not declared.....	65	10	41	4
Other liabilities.....	5	7	7	12
Capital stock (see memoranda below).....	5,221	5,025	5,073	5,004
Surplus.....	2,030	2,038	2,071	2,086
Undivided profits—net.....	492	557	664	790
Reserves for contingencies.....	27	26	36	37
Preferred stock retirement fund.....	133	66	77	53
Reserve for dividend payable in common stock.....	100	144	146	177
Total.....	73,704	83,827	75,430	71,822
<b>Memoranda:</b>				
Par value of capital stock:				
Class A preferred stock.....	2,253	2,042	2,030	1,961
Class B preferred stock.....	125	125	125	125
Common stock.....	2,843	2,858	2,918	2,918
Total.....	5,221	5,025	5,073	5,004
Loans and investments pledged to secure liabilities:				
U. S. Government obligations.....	4,437	4,715	6,010	5,389
Other bonds, stocks, and securities.....	9,824	10,173	11,365	11,071
Loans and discounts.....	100	123	122	122
Total.....	14,361	15,011	17,497	16,582
Pledged:				
Against U. S. Government and postal savings deposits.....	2,307	1,896	1,774	1,996
Against State, county, and municipal deposits.....	11,317	12,252	14,850	13,836
Against deposits of trust department.....	638	647	645	638
Against other deposits.....	99	216	228	111
For other purposes.....				1
Total.....	14,361	15,011	17,497	16,582

*Assets and liabilities of national banks at date of each call during year ended Oct. 31, 1938 (arranged by States and Reserve cities)—Continued*

**MISSOURI**  
**COUNTRY BANKS**  
(In thousands of dollars)

	Dec. 31, 1937	Mar. 7, 1938	June 30, 1938	Sept. 28, 1938
	69 banks	69 banks	69 banks	69 banks
<b>ASSETS</b>				
Loans and discounts (including rediscounts).....	28,930	29,103	29,112	28,145
Overdrafts.....	28	38	27	33
U. S. Government securities, direct obligations.....	15,026	15,130	13,563	14,340
Securities fully guaranteed by U. S. Government.....	6,213	6,380	6,448	5,894
Other bonds, stocks, and securities.....	13,039	12,982	12,787	13,040
Banking house, furniture and fixtures.....	2,301	2,297	2,200	2,236
Real estate owned other than banking house.....	513	502	475	486
Reserve with Federal Reserve bank.....	9,755	9,377	8,647	8,622
Cash in vault.....	2,011	2,006	2,165	2,393
Balances with other banks, and cash items in process of collection.....	16,837	15,271	15,787	19,218
Cash items not in process of collection.....	29	27	23	31
Other assets.....	62	41	41	41
<b>Total.....</b>	<b>94,744</b>	<b>93,154</b>	<b>91,335</b>	<b>95,069</b>
<b>LIABILITIES</b>				
Demand deposits.....	52,517	51,753	49,586	51,436
Time deposits (including postal savings).....	26,800	26,907	26,878	27,439
U. S. Government deposits.....	390	329	353	566
Deposits of other banks.....	4,328	3,594	3,658	4,529
Certified and cashiers' checks, cash letters of credit and travelers' checks outstanding, etc.....	388	202	345	281
<i>Total deposits.....</i>	<i>84,423</i>	<i>82,785</i>	<i>80,820</i>	<i>84,251</i>
<i>Secured by pledge of loans and/or investments.....</i>	<i>9,603</i>	<i>10,840</i>	<i>9,139</i>	<i>8,710</i>
<i>Not secured by pledge of loans and/or investments.....</i>	<i>74,820</i>	<i>71,945</i>	<i>71,681</i>	<i>75,541</i>
Bills payable.....	52	22	13	115
Rediscounts.....	50	31	-----	18
Interest, taxes, and other expenses accrued and unpaid.....	18	29	62	66
Dividends declared but not yet payable and amounts set aside for dividends not declared.....	49	4	75	27
Other liabilities.....	8	11	12	15
Capital stock (see memoranda below).....	5,965	5,952	5,952	5,917
Surplus.....	2,492	2,508	2,602	2,614
Undivided profits—net.....	1,420	1,542	1,494	1,728
Reserves for contingencies.....	149	144	161	166
Preferred stock retirement fund.....	88	88	105	80
Reserve for dividend payable in common stock.....	30	38	39	72
<b>Total.....</b>	<b>94,744</b>	<b>93,154</b>	<b>91,335</b>	<b>95,069</b>
<b>Memoranda:</b>				
Par value of capital stock:				
Class A preferred stock.....	1,188	1,162	1,159	1,115
Class B preferred stock.....	15	15	15	15
Common stock.....	4,762	4,775	4,778	4,787
<b>Total.....</b>	<b>5,965</b>	<b>5,952</b>	<b>5,952</b>	<b>5,917</b>
Loans and investments pledged to secure liabilities:				
U. S. Government obligations.....	10,118	10,899	9,856	9,684
Other bonds, stocks, and securities.....	1,881	1,938	1,846	1,813
Loans and discounts.....	158	158	140	133
<b>Total.....</b>	<b>12,157</b>	<b>12,995</b>	<b>11,842</b>	<b>11,630</b>
Pledged:				
Against U. S. Government and postal savings deposits.....	1,747	1,442	1,362	1,572
Against State, county, and municipal deposits.....	8,928	10,064	9,247	8,682
Against deposits of trust department.....	266	269	275	280
Against other deposits.....	855	901	644	702
Against borrowings.....	78	36	36	115
With State authorities to qualify for the exercise of fiduciary powers.....	201	201	201	201
For other purposes.....	82	82	77	78
<b>Total.....</b>	<b>12,157</b>	<b>12,995</b>	<b>11,842</b>	<b>11,630</b>

*Assets and liabilities of national banks at date of each call during year ended Oct. 31, 1938 (arranged by States and Reserve cities)—Continued*

## MISSOURI—Continued

## KANSAS CITY

(In thousands of dollars)

	Dec. 31, 1937	Mar 7, 1938	June 30, 1938	Sept. 28, 1938
	7 banks	7 banks	7 banks	7 banks
<b>ASSETS</b>				
Loans and discounts (including rediscounts).....	56,645	53,884	49,104	51,253
Overdrafts.....	4	13	11	9
U. S. Government securities, direct obligations.....	48,956	49,557	38,139	44,646
Securities fully guaranteed by U. S. Government.....	5,475	5,230	6,333	8,228
Other bonds, stocks, and securities.....	11,198	12,489	14,165	15,836
Banking house, furniture and fixtures.....	1,320	1,310	1,251	1,242
Real estate owned other than banking house.....	10	10	8	3
Reserve with Federal Reserve bank.....	28,486	27,530	23,950	25,252
Cash in vault.....	1,441	2,018	1,675	1,987
Balances with other banks, and cash items in process of collection	65,229	63,474	89,331	79,279
Cash items not in process of collection.....	59	39	15	80
Other assets.....	186	202	208	182
<b>Total.....</b>	<b>219,009</b>	<b>215,756</b>	<b>224,190</b>	<b>227,996</b>
<b>LIABILITIES</b>				
Demand deposits.....	86,449	87,920	95,404	96,521
Time deposits (including postal savings).....	19,137	19,417	19,440	18,960
U. S. Government deposits.....	1,907	1,718	5,542	5,736
Deposits of other banks.....	90,160	87,206	86,190	89,420
Certified and cashiers' checks, cash letters of credit and travelers' checks outstanding, etc.....	5,732	3,888	1,616	1,336
<i>Total deposits.....</i>	<i>203,385</i>	<i>200,149</i>	<i>208,201</i>	<i>211,975</i>
<i>Secured by pledge of loans and/or investments.....</i>	<i>6,444</i>	<i>7,440</i>	<i>11,796</i>	<i>11,248</i>
<i>Not secured by pledge of loans and/or investments.....</i>	<i>196,941</i>	<i>192,709</i>	<i>196,405</i>	<i>200,727</i>
Interest, taxes, and other expenses accrued and unpaid.....	124	146	121	103
Dividends declared but not yet payable and amounts set aside for dividends not declared.....	190	6	211	8
Other liabilities.....	183	158	149	147
Capital stock (see memoranda below).....	6,708	6,708	6,675	6,675
Surpluses.....	4,683	4,883	4,918	4,919
Undivided profits—net.....	3,296	3,315	3,533	3,763
Reserves for contingencies.....	440	391	380	406
Preferred stock retirement fund.....			2	2
<b>Total.....</b>	<b>219,009</b>	<b>215,756</b>	<b>224,190</b>	<b>227,996</b>
<b>Memoranda:</b>				
Par value of capital stock:				
Preferred stock.....	1,358	1,358	1,325	1,325
Common stock.....	5,350	5,350	5,350	5,350
<b>Total.....</b>	<b>6,708</b>	<b>6,708</b>	<b>6,675</b>	<b>6,675</b>
Loans and investments pledged to secure liabilities:				
U. S. Government obligations.....	9,692	9,553	13,164	13,441
Other bonds, stocks, and securities.....	797	845	983	983
Loans and discounts.....				
<b>Total.....</b>	<b>10,489</b>	<b>10,398</b>	<b>14,147</b>	<b>14,424</b>
Pledged:				
Against U. S. Government and postal savings deposits.....	2,032	1,981	5,810	5,814
Against State, county, and municipal deposits.....	3,109	3,067	3,067	3,064
Against deposits of trust department.....	3,789	3,825	4,365	4,362
Against other deposits.....	798	750	131	410
With State authorities to qualify for the exercise of fiduciary powers.....	759	775	774	774
For other purposes.....	2			
<b>Total.....</b>	<b>10,489</b>	<b>10,398</b>	<b>14,147</b>	<b>14,424</b>

*Assets and liabilities of national banks at date of each call during year ended Oct. 31, 1938 (arranged by States and Reserve cities)—Continued*

**MISSOURI—Continued**

ST. JOSEPH

[In thousands of dollars]

	Dec. 31, 1937	Mar 7, 1938	June 30, 1938	Sept. 28, 1938
	4 banks	4 banks	4 banks	4 banks
<b>ASSETS</b>				
Loans and discounts (including rediscounts).....	8,452	8,485	8,225	,191
Overdrafts.....	1	1	1	1
U. S. Government securities, direct obligations.....	3,540	4,144	3,759	4,200
Securities fully guaranteed by U. S. Government.....	2,347	1,977	1,928	1,926
Other bonds, stocks, and securities.....	2,342	2,440	2,407	2,399
Banking house, furniture and fixtures.....	340	339	314	314
Real estate owned other than banking house.....	35	35	35	35
Reserve with Federal Reserve bank.....	3,434	2,957	3,009	2,645
Cash in vault.....	416	458	415	460
Balances with other banks, and cash items in process of collection.....	7,653	5,872	6,397	6,570
Other assets.....	36	44	38	43
<b>Total.....</b>	<b>28,596</b>	<b>26,752</b>	<b>26,528</b>	<b>26,784</b>
<b>LIABILITIES</b>				
Demand deposits.....	10,766	9,318	8,915	9,222
Time deposits (including postal savings).....	6,636	6,638	6,757	6,356
U. S. Government deposits.....	84	72	65	116
Deposits of other banks.....	8,552	8,262	8,203	8,654
Certified and cashiers' checks, cash letters of credit and travelers' checks outstanding, etc.....	249	156	285	124
<i>Total deposits.....</i>	<i>26,287</i>	<i>24,446</i>	<i>24,265</i>	<i>24,472</i>
<i>Secured by pledge of loans and/or investments.....</i>	<i>1,459</i>	<i>971</i>	<i>1,297</i>	<i>894</i>
<i>Not secured by pledge of loans and/or investments.....</i>	<i>24,828</i>	<i>23,475</i>	<i>22,928</i>	<i>23,578</i>
Interest, taxes, and other expenses accrued and unpaid.....	14	11	18	13
Dividends declared but not yet payable and amounts set aside for dividends not declared.....	10	5	10	5
Other liabilities.....	11	9	10	8
Capital stock (see memoranda below).....	1,100	1,100	1,100	1,100
Surplus.....	914	914	916	916
Undivided profits—net.....	210	217	194	215
Reserves for contingencies.....	50	50	55	55
<b>Total.....</b>	<b>28,596</b>	<b>26,752</b>	<b>26,528</b>	<b>26,784</b>
<b>Memoranda:</b>				
Par value of capital stock: Common stock.....	1,100	1,100	1,100	1,100
<b>Loans and investments pledged to secure liabilities:</b>				
U. S. Government obligations.....	1,434	1,337	1,380	1,313
Other bonds, stocks, and securities.....	390	385	373	274
Loans and discounts.....	—	—	—	—
<b>Total.....</b>	<b>1,824</b>	<b>1,722</b>	<b>1,753</b>	<b>1,587</b>
<b>Pledged:</b>				
Against U. S. Government and postal savings deposits.....	339	284	91	141
Against State, county, and municipal deposits.....	1,163	1,125	1,132	1,142
Against deposits of trust department.....	119	110	144	104
With State authorities to qualify for the exercise of fiduciary powers.....	203	203	186	200
<b>Total.....</b>	<b>1,824</b>	<b>1,722</b>	<b>1,753</b>	<b>1,587</b>

Assets and liabilities of national banks at date of each call during year ended Oct. 31, 1938 (arranged by States and Reserve cities)—Continued

## MISSOURI—Continued

ST. LOUIS

[In thousands of dollars]

	Dec. 31, 1937	Mar. 7, 1938	June 30, 1938	Sept. 28, 1938
	6 banks	6 banks	6 banks	6 banks
<b>ASSETS</b>				
Loans and discounts (including rediscounts).....	96,872	91,137	74,251	84,107
Overdrafts.....	11	7	9	11
U. S. Government securities, direct obligations.....	83,408	85,320	78,197	83,452
Securities fully guaranteed by U. S. Government.....	17,807	17,493	27,987	30,081
Other bonds, stocks, and securities.....	24,929	25,747	24,204	25,748
Customers' liability account of acceptances.....	428	419	171	247
Banking house, furniture and fixtures.....	2,055	2,054	2,007	2,006
Real estate owned other than banking house.....	2,058	2,044	2,071	2,050
Reserve with Federal Reserve Bank.....	57,618	50,931	73,902	70,588
Cash in vault.....	2,248	2,395	2,494	3,265
Balances with other banks, and cash items in process of collection.....	45,687	42,576	46,335	41,051
Cash items not in process of collection.....	44	19	42	20
Other assets.....	810	1,095	890	1,279
<b>Total.....</b>	<b>333,975</b>	<b>330,237</b>	<b>332,560</b>	<b>343,905</b>
<b>LIABILITIES</b>				
Demand deposit.....	168,041	162,760	154,570	166,206
Time deposits (including postal savings).....	51,029	51,687	51,634	51,514
U. S. Government deposits.....	1,843	1,767	51	51
Deposits of other banks.....	84,301	85,262	97,770	97,054
Certified and cashiers' checks, cash letters or credit and travelers' checks outstanding, etc.....	1,367	1,378	1,043	1,156
<i>Total deposits.....</i>	<i>306,581</i>	<i>302,854</i>	<i>305,068</i>	<i>316,981</i>
<i>Secured by pledge of loans and/or investments.....</i>	<i>27,174</i>	<i>28,862</i>	<i>18,805</i>	<i>19,441</i>
<i>Not secured by pledge of loans and/or investments.....</i>	<i>279,407</i>	<i>273,992</i>	<i>286,263</i>	<i>296,540</i>
Acceptances executed for customers.....	450	436	222	258
Interest, taxes, and other expenses accrued and unpaid.....	301	408	550	758
Dividends declared but not yet payable and amounts set aside for dividends not declared.....	265	739	505	290
Other liabilities.....	265	303	138	193
Capital stock (see memoranda below).....	13,800	13,800	13,800	13,800
Surplus.....	5,770	5,895	5,945	5,995
Undivided profits—net.....	5,656	4,910	5,389	5,733
Reserves for contingencies.....	887	892	943	897
<b>Total.....</b>	<b>333,975</b>	<b>330,237</b>	<b>332,560</b>	<b>343,905</b>
<b>Memoranda:</b>				
Par value of capital stock: Common stock.....	13,800	13,800	13,800	13,800
<b>Loans and investments pledged to secure liabilities:</b>				
U. S. Government obligations.....	31,662	31,990	21,013	26,262
Other bonds, stocks, and securities.....	995	995	1,150	1,047
Loans and discounts.....				
<b>Total.....</b>	<b>32,657</b>	<b>32,985</b>	<b>22,163</b>	<b>27,309</b>
<b>Pledged:</b>				
Against U. S. Government and postal savings deposits.....	2,023	2,005	153	153
Against State, county, and municipal deposits.....	23,833	24,082	15,349	14,858
Against deposits of trust department.....	1,231	1,231	1,246	1,377
Against other deposits.....	4,916	5,013	4,732	10,238
With State authorities to qualify for the exercise of fiduciary powers.....	654	654	683	683
<b>Total.....</b>	<b>32,657</b>	<b>32,985</b>	<b>22,163</b>	<b>27,309</b>

*Assets and liabilities of national banks at date of each call during year ended Oct. 31, 1938 (arranged by States and Reserve cities)—Continued*

## MONTANA

## COUNTRY BANKS

[In thousands of dollars]

	Dec. 31, 1937	Mar. 7, 1938	June 30, 1938	Sept. 28, 1938
	42 banks	42 banks	42 banks	42 banks
<b>ASSETS</b>				
Loans and discounts (including rediscounts).....	13,441	12,940	13,271	13,224
Overdrafts.....	18	14	23	23
U. S. Government securities, direct obligations.....	20,642	20,678	20,533	20,277
Securities fully guaranteed by U. S. Government.....	3,110	2,798	2,358	2,462
Other bonds, stocks, and securities.....	9,143	8,718	8,913	9,015
Banking house, furniture and fixtures.....	2,067	2,042	2,033	2,041
Real estate owned other than banking house.....	104	106	87	77
Reserve with Federal Reserve bank.....	9,383	9,765	8,897	9,248
Cash in vault.....	2,099	1,686	1,785	1,922
Balances with other banks, and cash items in process of collection.....	15,198	13,073	13,184	14,442
Cash items not in process of collection.....	7	7	10	11
Other assets.....	320	341	380	288
<b>Total.....</b>	<b>75,532</b>	<b>72,168</b>	<b>71,474</b>	<b>73,030</b>
<b>LIABILITIES</b>				
Demand deposits.....	40,338	38,843	38,086	39,700
Time deposits (including postal savings).....	22,584	22,351	21,913	21,081
U. S. Government deposits.....	259	218	195	189
Deposits of other banks.....	3,377	2,667	2,431	2,545
Certified and cashiers' checks, cash letters of credit and travelers' checks outstanding, etc.....	1,024	1,056	981	864
<i>Total deposits.....</i>	<i>67,582</i>	<i>64,635</i>	<i>63,606</i>	<i>64,979</i>
<i>Secured by pledge of loans and/or investments.....</i>	<i>7,250</i>	<i>6,266</i>	<i>7,663</i>	<i>5,684</i>
<i>Not secured by pledge of loans and/or investments.....</i>	<i>60,352</i>	<i>58,369</i>	<i>55,938</i>	<i>59,295</i>
Bills payable.....	7	6	6	4
Rediscounts.....	.....	.....	8	10
Interest, taxes, and other expenses accrued and unpaid.....	68	62	86	149
Dividends declared but not yet payable and amounts set aside for dividends not declared.....	11	.....	.....	.....
Other liabilities.....	33	33	38	44
Capital stock (see memoranda below).....	4,080	4,078	4,059	4,052
Surplus.....	1,974	1,997	2,000	2,004
Undivided profits—net.....	1,515	1,051	1,367	1,498
Reserves for contingencies.....	253	288	269	267
Preferred stock retirement fund.....	15	21	18	18
Reserve for dividend payable in common stock.....	1	3	17	5
<b>Total.....</b>	<b>75,532</b>	<b>72,168</b>	<b>71,474</b>	<b>73,030</b>
Memoranda:				
Par value of capital stock:				
Class A preferred stock.....	485	481	462	428
Class B preferred stock.....	25	25	25	25
Common stock.....	3,570	3,572	3,574	3,600
<b>Total.....</b>	<b>4,080</b>	<b>4,078</b>	<b>4,061</b>	<b>4,053</b>
Loans and investments pledged to secure liabilities:				
U. S. Government obligations.....	8,828	8,851	8,953	8,500
Other bonds, stocks, and securities.....	1,984	1,914	2,282	1,730
Loans and discounts.....	.....	.....	35	38
<b>Total.....</b>	<b>10,812</b>	<b>10,765</b>	<b>11,270</b>	<b>10,268</b>
Pledged:				
Against U. S. Government and postal savings deposits.....	1,294	1,289	1,216	1,244
Against State, county, and municipal deposits.....	9,185	9,128	9,489	8,611
Against deposits of trust department.....	201	216	428	278
Against other deposits.....	132	132	131	131
Against borrowings.....	.....	.....	6	4
<b>Total.....</b>	<b>10,812</b>	<b>10,765</b>	<b>11,270</b>	<b>10,268</b>

Assets and liabilities of national banks at date of each call during year ended Oct. 31, 1938 (arranged by States and Reserve cities)—Continued

## MONTANA—Continued

## HELENA

[In thousands of dollars]

	Dec. 31, 1937	Mar. 7, 1938	June 30, 1938	Sept. 28, 1938
	1 bank	1 bank	1 bank	1 bank
<b>ASSETS</b>				
Loans and discounts (including rediscounts).....	777	919	789	765
Overdrafts.....				1
U. S. Government securities, direct obligations.....	3,372	3,407	3,405	3,478
Securities fully guaranteed by U. S. Government.....	636	580	580	580
Other bonds, stocks, and securities.....	1,079	1,016	967	1,015
Banking house, furniture and fixtures.....	293	293	293	293
Reserve with Federal Reserve bank.....	1,725	1,650	1,424	1,339
Cash in vault.....	26	50	43	52
Balances with other banks, and cash items in process of collection.....	2,671	1,716	2,196	2,497
Other assets.....	36	45	40	41
<b>Total.....</b>	<b>10,615</b>	<b>9,676</b>	<b>9,737</b>	<b>10,061</b>
<b>LIABILITIES</b>				
Demand deposits.....	6,097	5,478	5,395	5,984
Time deposits (including postal savings).....	1,758	1,704	1,691	1,639
U. S. Government deposits.....	11	10	12	10
Deposits of other banks.....	1,758	1,481	1,684	1,448
Certified and cashiers' checks, cash letters of credit and travelers' checks outstanding, etc.....	83	134	66	73
<i>Total deposits.....</i>	<i>9,707</i>	<i>8,807</i>	<i>8,848</i>	<i>9,164</i>
<i>Secured by pledge of loans and/or investments.....</i>	<i>1,419</i>	<i>835</i>	<i>1,475</i>	<i>1,315</i>
<i>Not secured by pledge of loans and/or investments.....</i>	<i>3,288</i>	<i>7,974</i>	<i>7,373</i>	<i>7,841</i>
Interest, taxes, and other expenses accrued and unpaid.....	7	5	15	26
Other liabilities.....	1	1	1	2
Capital stock (see memoranda below).....	600	600	600	600
Surplus.....	153	153	153	153
Undivided profits—net.....	147	110	120	126
<b>Total.....</b>	<b>10,615</b>	<b>9,676</b>	<b>9,737</b>	<b>10,061</b>
<b>Memoranda:</b>				
Par value of capital stock: Common stock.....	600	600	600	600
<b>Loans and investments pledged to secure liabilities:</b>				
U. S. Government obligations.....	917	937	1,337	1,337
Other bonds, stocks, and securities.....	288	288	278	269
Loans and discounts.....				
<b>Total.....</b>	<b>1,205</b>	<b>1,225</b>	<b>1,615</b>	<b>1,606</b>
<b>Pledged:</b>				
Against U. S. Government and postal savings deposits.....	27	27	27	27
Against State, county, and municipal deposits.....	1,116	1,116	1,505	1,500
Against deposits of trust department.....	62	82	83	79
<b>Total.....</b>	<b>1,205</b>	<b>1,225</b>	<b>1,615</b>	<b>1,606</b>



Assets and liabilities of national banks at date of each call during year ended Oct. 31, 1938 (arranged by States and Reserve cities)—Continued

NEBBASKA

COUNTRY BANKS

[In thousands of dollars]

	Dec. 31, 1937	Mar. 7, 1938	June 30, 1938	Sept. 28, 1938
	127 banks	127 banks	127 banks	127 banks
<b>ASSETS</b>				
Loans and discounts (including rediscounts).....	34, 672	33, 092	33, 389	34, 690
Overdrafts.....	27	45	33	56
U. S. Government securities, direct obligations.....	13, 951	13, 670	12, 499	12, 494
Securities fully guaranteed by U. S. Government.....	6, 770	6, 655	5, 507	5, 856
Other bonds, stocks, and securities.....	10, 467	10, 378	10, 174	9, 852
Banking house, furniture and fixtures.....	1, 850	1, 835	1, 807	1, 807
Real estate owned other than banking house.....	293	290	281	287
Reserve with Federal Reserve bank.....	12, 672	12, 211	10, 724	10, 919
Cash in vault.....	1, 485	1, 481	1, 590	1, 628
Balances with other banks, and cash items in process of collection.....	16, 886	18, 018	17, 569	16, 602
Cash items not in process of collection.....	14	19	14	24
Other assets.....	71	66	64	61
<b>Total.....</b>	<b>99, 158</b>	<b>97, 840</b>	<b>94, 051</b>	<b>94, 276</b>
<b>LIABILITIES</b>				
Demand deposits.....	56, 887	56, 094	53, 197	53, 694
Time deposits (including postal savings).....	25, 863	25, 594	24, 985	24, 608
U. S. Government deposits.....	423	375	378	440
Deposits of other banks.....	1, 817	1, 887	1, 590	1, 445
Certified and cashiers' checks, cash letters of credit and travelers' checks outstanding, etc.....	1, 070	1, 040	1, 034	919
<i>Total deposits.....</i>	<i>86, 060</i>	<i>84, 960</i>	<i>81, 184</i>	<i>81, 106</i>
<i>Secured by pledge of loans and/or investments.....</i>	<i>7, 522</i>	<i>7, 666</i>	<i>8, 055</i>	<i>7, 879</i>
<i>Not secured by pledge of loans and/or investments.....</i>	<i>78, 538</i>	<i>77, 294</i>	<i>73, 129</i>	<i>73, 227</i>
Bills payable.....	134	43	20	44
Rediscounts.....	372	154	81	165
Interest, taxes, and other expenses accrued and unpaid.....	34	49	44	42
Dividends declared but not yet payable and amounts set aside for dividends not declared.....	46	12	28	12
Other liabilities.....	25	25	24	21
Capital stock (see memoranda below).....	7, 001	6, 998	6, 939	6, 880
Surplus.....	3, 209	3, 240	3, 309	3, 364
Undivided profits—net.....	1, 711	1, 733	1, 781	2, 029
Reserves for contingencies.....	419	460	491	512
Preferred stock retirement fund.....	147	136	150	101
<b>Total.....</b>	<b>99, 158</b>	<b>97, 840</b>	<b>94, 051</b>	<b>94, 276</b>
<b>Memoranda:</b>				
Par value of capital stock:				
Preferred stock.....	1, 061	1, 033	942	872
Common stock.....	5, 951	5, 974	6, 005	6, 016
<b>Total.....</b>	<b>7, 012</b>	<b>7, 007</b>	<b>6, 947</b>	<b>6, 888</b>
Loans and investments pledged to secure liabilities:				
U. S. Government obligations.....	7, 508	7, 585	7, 970	7, 874
Other bonds, stocks, and securities.....	2, 219	2, 282	2, 143	2, 229
Loans and discounts.....	288	125	112	133
<b>Total.....</b>	<b>10, 015</b>	<b>9, 992</b>	<b>10, 225</b>	<b>10, 236</b>
Pledged:				
Against U. S. Government and postal savings deposits.....	681	677	677	973
Against State, county, and municipal deposits.....	8, 756	8, 905	9, 233	8, 908
Against deposits of trust department.....	104	104	99	73
Against other deposits.....	114	121	42	53
Against borrowings.....	309	128	117	147
With State authorities to qualify for the exercise of fiduciary powers.....	57	57	57	82
<b>Total.....</b>	<b>10, 015</b>	<b>9, 992</b>	<b>10, 225</b>	<b>10, 236</b>

Assets and liabilities of national banks at date of each call during year ended Oct. 31, 1938 (arranged by States and Reserve cities)—Continued

## NEBRASKA—Continued

## LINCOLN

[In thousands of dollars]

	Dec. 31, 1937	Mar. 7, 1938	June 30, 1938	Sept. 28, 1938
	3 banks	3 banks	3 banks	3 banks
<b>ASSETS</b>				
Loans and discounts (including rediscounts).....	9,232	9,161	9,448	8,256
Overdrafts.....	1	3	3	6
U. S. Government securities, direct obligations.....	14,786	15,122	12,894	15,952
Securities fully guaranteed by U. S. Government.....	527	658	789	784
Other bonds, stocks, and securities.....	1,115	1,466	1,616	1,779
Banking house, furniture and fixtures.....	847	843	826	816
Real estate owned other than banking house.....	12	12	12	12
Reserve with Federal Reserve bank.....	6,123	6,003	6,668	5,637
Cash in vault.....	647	606	617	716
Balances with other banks, and cash items in process of collection.....	9,819	10,160	10,538	3,732
Other assets.....	64	168	39	61
<b>Total.....</b>	<b>43,173</b>	<b>44,202</b>	<b>43,450</b>	<b>42,751</b>
<b>LIABILITIES</b>				
Demand deposits.....	22,764	22,789	23,574	22,156
Time deposits (including postal savings).....	4,651	4,621	4,636	4,629
U. S. Government deposits.....	404	356	355	637
Deposits of other banks.....	11,649	12,638	11,071	11,639
Certified and cashiers' checks, cash letters of credit and travelers' checks outstanding, etc.....	520	464	492	354
<i>Total deposits.....</i>	<i>39,988</i>	<i>40,868</i>	<i>40,128</i>	<i>39,415</i>
<i>Secured by pledge of loans and/or investments.....</i>	<i>7,586</i>	<i>7,941</i>	<i>9,009</i>	<i>8,392</i>
<i>Not secured by pledge of loans and/or investments.....</i>	<i>32,402</i>	<i>32,927</i>	<i>31,119</i>	<i>31,023</i>
Interest, taxes, and other expenses accrued and unpaid.....	11	27	19	28
Dividends declared but not yet payable and amounts set aside for dividends not declared.....	18	12	12	38
Other liabilities.....	38	39	43	41
Capital stock (see memoranda below).....	1,640	1,690	1,690	1,690
Surplus.....	677	687	688	699
Undivided profits—net.....	259	347	322	292
Reserves for contingencies.....	498	498	498	498
Preferred stock retirement fund.....	34	34	50	50
Reserve for dividend payable in common stock.....	10			
<b>Total.....</b>	<b>43,173</b>	<b>44,202</b>	<b>43,450</b>	<b>42,751</b>
<b>Memoranda:</b>				
Par value of capital stock:				
Preferred stock.....	290	290	290	290
Common stock.....	1,350	1,400	1,400	1,400
<b>Total.....</b>	<b>1,640</b>	<b>1,690</b>	<b>1,690</b>	<b>1,690</b>
Loans and investments pledged to secure liabilities:				
U. S. Government obligations.....	9,566	9,531	10,893	11,327
Other bonds, stocks, and securities.....	357	417	405	393
Loans and discounts.....				
<b>Total.....</b>	<b>9,923</b>	<b>9,948</b>	<b>11,298</b>	<b>11,720</b>
Pledged:				
Against U. S. Government and postal savings deposits.....	485	485	405	705
Against State, county, and municipal deposits.....	6,678	6,754	7,596	6,924
Against deposits of trust department.....	2,539	2,480	3,077	3,911
Against other deposits.....	137	136	136	96
With State authorities to qualify for the exercise of fiduciary powers.....	81	81	81	81
For other purposes.....	3	3	3	3
<b>Total.....</b>	<b>9,923</b>	<b>9,948</b>	<b>11,298</b>	<b>11,720</b>

*Assets and liabilities of national banks at date of each call during year ended Oct. 31, 1938 (arranged by States and Reserve cities)—Continued*

**NEBRASKA—Continued**

OMAHA

[In thousands of dollars]

	Dec. 31, 1937	Mar. 7, 1938	June 30, 1938	Sept. 28, 1938
	6 banks	6 banks	6 banks	6 banks
<b>ASSETS</b>				
Loans and discounts (including rediscounts).....	36,638	33,135	31,220	30,922
Overdrafts.....	11	14	8	9
U. S. Government securities, direct obligations.....	26,870	26,026	25,688	26,171
Securities fully guaranteed by U. S. Government.....	3,144	4,295	4,522	4,538
Other bonds, stocks, and securities.....	16,260	16,135	17,408	18,050
Banking house, furniture and fixtures.....	3,473	3,461	3,446	3,430
Real estate owned other than banking house.....	132	132	146	146
Reserve with Federal Reserve bank.....	17,957	17,795	16,966	18,370
Cash in vault.....	1,007	1,250	1,297	1,420
Balances with other banks, and cash items in process of collection.....	18,795	20,624	21,431	22,258
Cash items not in process of collection.....	327	389	638	366
Other assets.....	291	415	383	440
<b>Total.....</b>	<b>124,905</b>	<b>123,671</b>	<b>123,093</b>	<b>125,120</b>
<b>LIABILITIES</b>				
Demand deposits.....	59,283	56,946	61,191	62,013
Time deposits (including postal savings).....	13,564	13,549	13,367	13,447
U. S. Government deposits.....	1,028	1,047	1,008	1,504
Deposits of other banks.....	39,420	40,369	35,656	36,263
Certified and cashiers' checks, cash letters of credit and travelers' checks outstanding, etc.....	851	851	1,065	922
<i>Total deposits.....</i>	<i>114,146</i>	<i>112,762</i>	<i>112,237</i>	<i>114,149</i>
<i>Secured by pledge of loans and/or investments.....</i>	<i>7,909</i>	<i>7,413</i>	<i>8,879</i>	<i>9,306</i>
<i>Not secured by pledge of loans and/or investments.....</i>	<i>106,237</i>	<i>105,349</i>	<i>103,414</i>	<i>104,843</i>
Interest, taxes, and other expenses accrued and unpaid.....	194	163	183	220
Dividends declared but not yet payable and amounts set aside for dividends not declared.....	50	23	51	61
Other liabilities.....	184	176	141	130
Capital stock (see memoranda below).....	6,450	6,450	6,200	6,150
Surplus.....	2,626	2,627	2,917	3,268
Undivided profits—net.....	496	440	575	370
Reserves for contingencies.....	755	779	738	772
Preferred stock retirement fund.....	4	251	1	.....
<b>Total.....</b>	<b>124,905</b>	<b>123,671</b>	<b>123,093</b>	<b>125,120</b>
<b>Memoranda:</b>				
Par value of capital stock:				
Preferred stock.....	1,544	1,540	1,290	1,233
Common stock.....	4,906	4,910	4,910	4,917
<b>Total.....</b>	<b>6,450</b>	<b>6,450</b>	<b>6,200</b>	<b>6,150</b>
Loans and investments pledged to secure liabilities:				
U. S. Government obligations.....	9,128	8,861	8,326	8,868
Other bonds, stocks, and securities.....	3,496	3,230	3,877	3,975
Loans and discounts.....	.....	.....	.....	.....
<b>Total.....</b>	<b>12,624</b>	<b>12,091</b>	<b>12,203</b>	<b>12,843</b>
Pledged:				
Against U. S. Government and postal savings deposits.....	1,238	1,180	1,082	1,697
Against State, county, and municipal deposits.....	6,809	6,829	6,995	6,993
Against deposits of trust department.....	3,975	3,481	3,572	3,761
Against other deposits.....	470	469	421	259
With State authorities to qualify for the exercise of fiduciary powers.....	132	132	133	133
<b>Total.....</b>	<b>12,624</b>	<b>12,091</b>	<b>12,203</b>	<b>12,843</b>

*Assets and liabilities of national banks at date of each call during year ended Oct. 31, 1938 (arranged by States and Reserve cities)—Continued*

## NEVADA

[In thousands of dollars]

	Dec. 31, 1937	Mar. 7, 1938	June 30, 1938	Sept. 28, 1938
	5 banks	5 banks	5 banks	5 banks
<b>ASSETS</b>				
Loans and discounts (including rediscounts).....	7,633	7,630	8,501	8,828
Overdrafts.....	10	8	11	13
U. S. Government securities, direct obligations.....	6,855	6,816	7,393	7,604
Securities fully guaranteed by U. S. Government.....	3,089	3,091	3,079	3,088
Other bonds, stocks, and securities.....	3,903	3,793	3,725	3,693
Banking house, furniture and fixtures.....	704	706	714	714
Real estate owned other than banking house.....	19	19	19	19
Reserve with Federal Reserve bank.....	2,971	3,029	2,421	2,478
Cash in vault.....	884	955	988	926
Balances with other banks, and cash items in process of collection.....	8,387	7,693	6,965	7,253
Cash items not in process of collection.....	155	1	1	1
Other assets.....	155	170	163	131
<b>Total.....</b>	<b>34,610</b>	<b>33,911</b>	<b>33,980</b>	<b>34,748</b>
<b>LIABILITIES</b>				
Demand deposits.....	18,392	18,346	18,090	18,693
Time deposits (including postal savings).....	12,004	12,034	11,950	12,024
U. S. Government deposits.....	94	98	94	112
Deposits of other banks.....	806	576	776	709
Certified and cashiers' checks, cash letters of credit and travelers' checks outstanding, etc.....	766	454	525	607
<i>Total deposits.....</i>	<i>32,062</i>	<i>31,608</i>	<i>31,435</i>	<i>32,045</i>
<i>Secured by pledge of loans and/or investments.....</i>	<i>3,696</i>	<i>3,659</i>	<i>3,686</i>	<i>3,562</i>
<i>Not secured by pledge of loans and/or investments.....</i>	<i>28,366</i>	<i>27,949</i>	<i>27,749</i>	<i>28,483</i>
Interest, taxes, and other expenses accrued and unpaid.....	7	38	20	61
Other liabilities.....	459	232	339	357
Capital stock (see memoranda below).....	860	860	860	860
Surplus.....	280	286	315	315
Undivided profits—net.....	874	914	937	1,036
Reserves for contingencies.....	36	41	41	41
Preferred stock retirement fund.....	32	32	33	33
<b>Total.....</b>	<b>34,610</b>	<b>33,911</b>	<b>33,980</b>	<b>34,748</b>
<b>Memoranda:</b>				
Par value of capital stock:				
Preferred stock.....	74	72	72	72
Common stock.....	786	788	788	788
<b>Total.....</b>	<b>860</b>	<b>860</b>	<b>860</b>	<b>860</b>
Loans and investments pledged to secure liabilities:				
U. S. Government obligations.....	2,999	3,017	3,200	3,246
Other bonds, stocks, and securities.....	1,249	1,134	1,147	1,122
Loans and discounts.....				
<b>Total.....</b>	<b>4,248</b>	<b>4,151</b>	<b>4,347</b>	<b>4,368</b>
Pledged:				
Against U. S. Government and postal savings deposits.....	491	338	308	310
Against State, county, and municipal deposits.....	3,373	3,429	3,610	3,465
Against deposits of trust department.....	86	86	141	291
Against other deposits.....	287	287	287	302
For other purposes.....	1	1	1	
<b>Total.....</b>	<b>4,248</b>	<b>4,151</b>	<b>4,347</b>	<b>4,368</b>

Assets and liabilities of national banks at date of each call during year ended Oct. 31, 1938 (arranged by States and Reserve cities)—Continued

## NEW HAMPSHIRE

[In thousands of dollars]

	Dec. 31, 1937	Mar. 7, 1938	June 30, 1938	Sept. 28, 1938
	52 banks	52 banks	52 banks	52 banks
<b>ASSETS</b>				
Loans and discounts (including rediscounts).....	29,882	29,218	29,629	29,700
Overdrafts.....	3	6	7	5
U. S. Government securities, direct obligations.....	12,227	12,372	11,600	12,685
Securities fully guaranteed by U. S. Government.....	2,149	2,114	1,874	1,764
Other bonds, stocks, and securities.....	15,996	15,826	15,729	16,094
Banking house, furniture and fixtures.....	2,158	2,170	2,167	2,179
Real estate owned other than banking house.....	258	255	254	238
Reserve with Federal Reserve bank.....	7,545	7,805	6,881	8,347
Cash in vault.....	2,036	2,285	2,378	3,118
Balances with other banks, and cash items in process of collection.....	8,719	8,717	11,174	11,275
Cash items not in process of collection.....	36	34	38	27
Other assets.....	15	17	15	19
<b>Total.....</b>	<b>81,024</b>	<b>80,819</b>	<b>81,746</b>	<b>85,451</b>
<b>LIABILITIES</b>				
Demand deposits.....	38,481	37,582	38,300	42,494
Time deposits (including postal savings).....	21,888	22,703	21,868	21,893
U. S. Government deposits.....	409	344	337	480
Deposits of other banks.....	4,170	4,341	4,639	4,610
Certified and cashiers' checks, cash letters of credit and travelers' checks outstanding, etc.....	1,299	1,233	1,570	1,528
<i>Total deposits.....</i>	<i>66,247</i>	<i>66,003</i>	<i>66,804</i>	<i>70,905</i>
<i>Secured by pledge of loans and/or investments.....</i>	<i>1,423</i>	<i>1,370</i>	<i>1,183</i>	<i>1,156</i>
<i>Not secured by pledge of loans and/or investments.....</i>	<i>64,824</i>	<i>64,633</i>	<i>65,621</i>	<i>69,750</i>
Bills payable.....	605	606	617	120
Rediscounts.....		8	13	
Interest, taxes, and other expenses accrued and unpaid.....	107	133	103	121
Dividends declared but not yet payable and amounts set aside for dividends not declared.....	113	14	109	14
Other liabilities.....	38	63	41	45
Capital stock (see memoranda below).....	6,137	6,134	6,174	6,171
Surplus.....	4,849	4,852	4,851	4,866
Undivided profits—net.....	2,526	2,591	2,606	2,752
Reserves for contingencies.....	348	360	368	398
Preferred stock retirement fund.....	44	42	47	44
Reserve for dividend payable in common stock.....	10	13	13	15
<b>Total.....</b>	<b>81,024</b>	<b>80,819</b>	<b>81,746</b>	<b>85,451</b>
<b>Memoranda:</b>				
Par value of capital stock:				
Preferred stock.....	878	875	875	872
Common stock.....	5,259	5,259	5,299	5,299
<b>Total.....</b>	<b>6,137</b>	<b>6,134</b>	<b>6,174</b>	<b>6,171</b>
<b>Loans and investments pledged to secure liabilities:</b>				
U. S. Government obligations.....	2,080	2,213	1,944	1,536
Other bonds, stocks, and securities.....	627	637	614	408
Loans and discounts.....	78	56	62	46
<b>Total.....</b>	<b>2,785</b>	<b>2,906</b>	<b>2,620</b>	<b>1,990</b>
<b>Pledged:</b>				
Against U. S. Government and postal savings deposits.....	1,488	1,405	1,044	981
Against State, county, and municipal deposits.....		123	123	
Against deposits of trust department.....	615	618	698	810
Against other deposits.....	16	16	66	67
Against borrowings.....	666	744	689	132
<b>Total.....</b>	<b>2,785</b>	<b>2,906</b>	<b>2,620</b>	<b>1,990</b>

*Assets and liabilities of national banks at date of each call during year ended Oct. 31, 1938 (arranged by States and Reserves cities)—Continued*

## NEW JERSEY

[In thousands of dollars]

	Dec. 31, 1937	Mar. 7, 1938	June 30, 1938	Sept. 28, 1938
	229 banks	229 banks	229 banks	229 banks
<b>ASSETS</b>				
Loans and discounts (including rediscounts).....	234, 333	229, 844	229, 452	231, 918
Overdrafts.....	18	28	22	19
U. S. Government securities, direct obligations.....	175, 454	175, 266	177, 637	195, 351
Securities fully guaranteed by U. S. Government.....	49, 749	46, 258	35, 253	42, 114
Other bonds, stocks, and securities.....	171, 590	165, 153	164, 808	159, 102
Customers' liability account of acceptances.....	175	86	47	97
Banking house, furniture and fixtures.....	27, 190	27, 697	27, 439	27, 424
Real estate owned other than banking house.....	17, 436	17, 528	17, 255	17, 124
Reserve with Federal Reserve bank.....	83, 224	79, 739	75, 569	76, 243
Cash in vault.....	15, 306	16, 714	16, 891	17, 743
Balances with other banks, and cash items in process of collection.....	94, 244	87, 771	101, 238	85, 570
Cash items not in process of collection.....	73	55	66	49
Acceptances of other banks and bills of exchange or drafts sold with endorsement.....	31	27	41	40
Other assets.....	3, 019	3, 397	2, 768	3, 292
<b>Total.....</b>	<b>871, 842</b>	<b>849, 563</b>	<b>848, 486</b>	<b>856, 086</b>
<b>LIABILITIES</b>				
Demand deposits.....	337, 186	316, 792	312, 049	314, 418
Time deposits (including postal savings).....	406, 790	407, 477	409, 016	410, 076
U. S. Government deposits.....	5, 001	4, 602	4, 732	8, 315
Deposits of other banks.....	11, 139	11, 345	10, 565	11, 427
Certified and cashiers' checks, cash letters of credit and travelers' checks outstanding, etc.....	6, 911	4, 931	7, 527	6, 418
<i>Total deposits.....</i>	<i>767, 027</i>	<i>745, 147</i>	<i>745, 889</i>	<i>760, 654</i>
<i>Secured by pledge of loans and/or investments.....</i>	<i>22, 758</i>	<i>19, 441</i>	<i>19, 373</i>	<i>20, 732</i>
<i>Not secured by pledge of loans and/or investments.....</i>	<i>744, 269</i>	<i>725, 706</i>	<i>724, 516</i>	<i>739, 922</i>
Bills payable.....	406	602	472	235
Acceptances of other banks and bills of exchange or drafts sold with endorsement.....	31	27	41	40
Acceptances executed for customers.....	46	27	15	35
Acceptances executed by other banks for account of reporting banks.....	129	59	32	62
Interest, taxes, and other expenses accrued and unpaid.....	823	1, 265	883	1, 350
Dividends declared but not yet payable and amounts set aside for dividends not declared.....	752	308	660	362
Other liabilities.....	1, 736	1, 189	1, 228	1, 356
Capital stock (see memoranda below).....	62, 133	61, 549	61, 328	61, 082
Surplus.....	24, 488	24, 784	24, 538	24, 488
Undivided profits—net.....	10, 185	10, 192	10, 513	11, 590
Reserves for contingencies.....	2, 654	2, 672	3, 050	2, 861
Preferred stock retirement fund.....	1, 031	1, 298	1, 391	1, 486
Reserve for dividend payable in common stock.....	401	444	446	485
<b>Total.....</b>	<b>871, 842</b>	<b>849, 563</b>	<b>848, 486</b>	<b>856, 086</b>
<b>Memoranda:</b>				
Par value of capital stock:				
Class A preferred stock.....	23, 263	22, 413	22, 267	22, 098
Class B preferred stock.....	3, 125	3, 100	3, 100	3, 100
Common stock.....	37, 760	37, 844	37, 844	37, 862
<b>Total.....</b>	<b>64, 148</b>	<b>63, 357</b>	<b>63, 211</b>	<b>63, 060</b>
Loans and investments pledged to secure liabilities:				
U. S. Government obligations.....	28, 088	27, 282	25, 553	29, 636
Other bonds, stocks, and securities.....	9, 249	8, 661	8, 041	7, 483
Loans and discounts.....	56	26	25	26
<b>Total.....</b>	<b>37, 393</b>	<b>35, 969</b>	<b>33, 619</b>	<b>37, 145</b>
<b>Pledged:</b>				
Against U. S. Government and postal savings deposits.....	7, 021	6, 741	6, 133	9, 564
Against State, county, and municipal deposits.....	5, 446	4, 682	4, 154	3, 712
Against deposits of trust department.....	14, 327	14, 979	14, 043	14, 290
Against other deposits.....	4, 860	3, 638	3, 622	3, 892
Against borrowings.....	582	807	544	331
With State authorities to qualify for the exercise of fiduciary powers.....	4, 757	4, 735	4, 715	4, 945
For other purposes.....	400	387	408	411
<b>Total.....</b>	<b>37, 393</b>	<b>35, 969</b>	<b>33, 619</b>	<b>37, 145</b>

Assets and liabilities of national banks at date of each call during year ended Oct. 31, 1938 (arranged by States and Reserve cities)—Continued

## NEW MEXICO

[In thousands of dollars]

	Dec. 31, 1937	Mar. 7, 1938	June 30, 1938	Sept. 28, 1938
	22 banks	22 banks	22 banks	22 banks
<b>ASSETS</b>				
Loans and discounts (including rediscounts).....	13, 419	13, 586	14, 427	14, 925
Overdrafts.....	13	19	14	35
U. S. Government securities, direct obligations.....	9, 501	9, 081	9, 804	9, 911
Securities fully guaranteed by U. S. Government.....	2, 107	2, 104	1, 561	1, 951
Other bonds, stocks, and securities.....	3, 503	3, 433	3, 600	3, 421
Banking house, furniture and fixtures.....	972	969	944	948
Real estate owned other than banking house.....	62	50	50	48
Reserve with Federal Reserve bank.....	5, 876	5, 643	4, 902	4, 742
Cash in vault.....	1, 375	1, 201	1, 370	1, 473
Balances with other banks, and cash items in process of collection.....	12, 058	10, 772	12, 344	10, 624
Cash items not in process of collection.....	12	15	7	13
Other assets.....	12	6	7	4
<b>Total.....</b>	<b>48, 910</b>	<b>46, 879</b>	<b>49, 030</b>	<b>48, 095</b>
<b>LIABILITIES</b>				
Demand deposits.....	33, 001	31, 236	33, 284	32, 013
Time deposits (including postal savings).....	8, 726	8, 972	9, 030	9, 160
U. S. Government deposits.....	277	276	277	319
Deposits of other banks.....	2, 685	2, 156	1, 983	1, 994
Certified and cashiers' checks, cash letters of credit and travelers' checks outstanding, etc.....	667	559	742	664
<i>Total deposits</i> .....	<i>45, 356</i>	<i>43, 199</i>	<i>45, 316</i>	<i>44, 150</i>
<i>Secured by pledge of loans and/or investments</i> .....	<i>11, 026</i>	<i>9, 680</i>	<i>13, 175</i>	<i>11, 084</i>
<i>Not secured by pledge of loans and/or investments</i> .....	<i>34, 330</i>	<i>33, 519</i>	<i>32, 141</i>	<i>33, 066</i>
Bills payable.....				10
Rediscounts.....				67
Interest, taxes, and other expenses accrued and unpaid.....	7	6		
Dividends declared but not yet payable and amounts set aside for dividends not declared.....	18		27	
Other liabilities.....	10	9	9	12
Capital stock (see memoranda below).....	2, 060	2, 660	2, 060	2, 060
Surplus.....	1, 122	1, 127	1, 150	1, 153
Undivided profits—net.....	158	295	259	450
Reserves for contingencies.....	153	154	167	167
Preferred stock retirement fund.....	26	29	42	26
<b>Total.....</b>	<b>48, 910</b>	<b>46, 879</b>	<b>49, 030</b>	<b>48, 095</b>
<b>Memoranda:</b>				
Par value of capital stock:				
Preferred stock.....	348	348	348	331
Common stock.....	1, 712	1, 712	1, 712	1, 729
<b>Total.....</b>	<b>2, 060</b>	<b>2, 060</b>	<b>2, 060</b>	<b>2, 060</b>
Loans and investments pledged to secure liabilities:				
U. S. Government obligations.....	8, 092	8, 082	8, 326	8, 463
Other bonds, stocks, and securities.....	2, 197	2, 167	2, 285	2, 265
Loans and discounts.....				53
<b>Total.....</b>	<b>10, 289</b>	<b>10, 249</b>	<b>10, 611</b>	<b>10, 781</b>
Pledged:				
Against U. S. Government and postal savings deposits.....	419	362	372	440
Against State, county, and municipal deposits.....	9, 643	9, 656	10, 007	10, 041
Against deposits of trust department.....	181	184	186	190
Against other deposits.....	46	47	46	47
Against borrowings.....				10
For other purposes.....				53
<b>Total.....</b>	<b>10, 289</b>	<b>10, 249</b>	<b>10, 611</b>	<b>10, 781</b>

Assets and liabilities of national banks at date of each call during year ended Oct. 31, 1938 (arranged by States and Reserve cities)—Continued

NEW YORK  
COUNTRY BANKS

[In thousands of dollars]

	Dec. 31, 1937	Mar. 7, 1938	June 30, 1938.	Sept. 28, 1938
	426 banks	426 banks	426 banks	425 banks
<b>ASSETS</b>				
Loans and discounts (including rediscounts).....	295,371	290,246	293,986	294,037
Overdrafts.....	42	64	51	70
U. S. Government securities, direct obligations.....	207,212	205,759	200,080	222,713
Securities fully guaranteed by U. S. Government.....	45,154	40,905	40,435	40,933
Other bonds, stocks, and securities.....	244,011	236,278	224,648	222,604
Customers' liability account of acceptances.....	64	90	56	81
Banking house, furniture and fixtures.....	26,021	26,190	26,044	26,161
Real estate owned other than banking house.....	10,276	10,077	10,136	9,972
Reserve with Federal Reserve bank.....	91,420	100,165	99,860	96,597
Cash in vault.....	18,218	19,766	20,063	21,927
Balances with other banks, and cash items in process of collection.....	74,874	79,169	104,700	81,085
Cash items not in process of collection.....	252	212	212	157
Other assets.....	2,604	14,768	2,497	2,682
<b>Total.....</b>	<b>1,015,549</b>	<b>1,023,689</b>	<b>1,022,836</b>	<b>1,019,019</b>
<b>LIABILITIES</b>				
Demand deposits.....	322,708	333,506	341,324	329,143
Time deposits (including postal savings).....	522,469	520,934	511,174	510,552
U. S. Government deposits.....	5,844	5,370	5,127	8,625
Deposits of other banks.....	14,472	15,567	14,393	15,160
Certified and cashiers' checks, cash letters of credit and travelers' checks outstanding, etc.....	8,696	7,035	8,609	12,142
<i>Total deposits</i> .....	<i>874,189</i>	<i>882,412</i>	<i>880,927</i>	<i>875,622</i>
<i>Secured by pledge of loans and/or investments</i> .....	<i>74,047</i>	<i>83,645</i>	<i>84,578</i>	<i>66,890</i>
<i>Not secured by pledge of loans and/or investments</i> .....	<i>800,142</i>	<i>798,767</i>	<i>796,349</i>	<i>808,732</i>
Agreements to repurchase U. S. Government or other securities sold.....		210		
Bills payable.....	2,731	2,346	2,690	2,309
Rediscounts.....	94	20	282	271
Acceptances executed for customers.....	11	7	8	7
Acceptances executed by other banks for account of reporting banks.....	53	83	48	74
Interest, taxes, and other expenses accrued and unpaid.....	901	1,710	920	1,531
Dividends declared but not yet payable and amounts set aside for dividends not declared.....	643	272	614	252
Other liabilities.....	1,411	1,435	1,455	1,795
Capital stock (see memoranda below).....	77,014	76,281	76,007	75,687
Surplus.....	36,343	36,630	37,384	37,748
Undivided profits—net.....	16,927	16,943	17,174	18,158
Reserves for contingencies.....	9,278	4,022	3,860	3,983
Preferred stock retirement fund.....	703	720	898	967
Reserve for dividend payable in common stock.....	601	598	569	615
<b>Total.....</b>	<b>1,015,549</b>	<b>1,023,689</b>	<b>1,022,836</b>	<b>1,019,019</b>
<b>Memoranda:</b>				
<b>Par value of capital stock:</b>				
Class A preferred stock.....	21,813	20,915	20,852	20,393
Class B preferred stock.....	4,335	4,151	4,151	4,141
Common stock.....	53,606	53,408	53,424	53,331
<b>Total.....</b>	<b>79,754</b>	<b>78,474</b>	<b>78,427</b>	<b>77,865</b>
<b>Loans and investments pledged to secure liabilities:</b>				
U. S. Government obligations.....	58,602	57,931	53,812	56,694
Other bonds, stocks, and securities.....	37,179	37,220	32,831	34,350
Loans and discounts.....	1,070	1,160	1,379	561
<b>Total.....</b>	<b>96,851</b>	<b>96,311</b>	<b>88,022</b>	<b>91,605</b>
<b>Pledged:</b>				
Against U. S. Government and postal savings deposits.....	8,775	8,898	8,065	10,384
Against State, county, and municipal deposits.....	61,419	61,890	55,708	56,408
Against deposits of trust department.....	12,937	12,652	11,631	12,316
Against other deposits.....	3,493	3,014	2,297	2,816
Against borrowings.....	2,955	2,776	3,141	2,583
With State authorities to qualify for the exercise of fiduciary powers.....	7,243	7,052	7,151	7,069
For other purposes.....	29	29	29	29
<b>Total.....</b>	<b>96,851</b>	<b>96,311</b>	<b>88,022</b>	<b>91,605</b>



*Assets and liabilities of national banks at date of each call during year ended Oct. 31, 1938 (arranged by States and Reserve cities)—Continued*

**NEW YORK—Continued**

**BROOKLYN AND BRONX**

[In thousands of dollars]

	Dec. 31, 1937	Mar. 7, 1938	June 30, 1938	Sept. 28, 1938
	6 banks	6 banks	6 banks	6 banks
<b>ASSETS</b>				
Loans and discounts (including rediscounts).....	10,794	10,705	11,390	11,333
Overdrafts.....	1	2	1	1
U. S. Government securities, direct obligations.....	7,281	6,916	7,440	7,929
Securities fully guaranteed by U. S. Government.....	594	594	981	1,590
Other bonds, stocks, and securities.....	6,977	6,437	6,728	6,790
Customers' liability account of acceptances.....	83	30	81	43
Banking house, furniture and fixtures.....	872	868	856	853
Real estate owned other than banking house.....	231	217	227	218
Reserve with Federal Reserve bank.....	4,137	3,990	3,713	4,336
Cash in vault.....	796	1,220	870	993
Balances with other banks, and cash items in process of collection.....	3,904	4,699	3,567	3,794
Cash items not in process of collection.....	2	.....	1	.....
Other assets.....	164	166	161	184
<b>Total.....</b>	<b>35,836</b>	<b>35,844</b>	<b>36,016</b>	<b>38,064</b>
<b>LIABILITIES</b>				
Demand deposits.....	18,012	17,820	17,471	19,292
Time deposits (including postal savings).....	10,913	11,324	11,493	11,685
U. S. Government deposits.....	849	832	832	1,075
Deposits of other banks.....	562	602	606	604
Certified and cashiers' checks, cash letters of credit and travelers' checks outstanding, etc.....	241	160	355	169
<i>Total deposits.....</i>	<i>30,577</i>	<i>30,738</i>	<i>30,757</i>	<i>32,825</i>
<i>Secured by pledge of loans and/or investments.....</i>	<i>3,112</i>	<i>3,195</i>	<i>2,839</i>	<i>3,405</i>
<i>Not secured by pledge of loans and/or investments.....</i>	<i>27,465</i>	<i>27,543</i>	<i>27,918</i>	<i>29,420</i>
Bills payable.....	.....	25	.....	.....
Acceptances executed for customers.....	.....	7	22	.....
Acceptances executed by other banks for account of reporting banks.....	83	23	59	43
Interest, taxes, and other expenses accrued and unpaid.....	29	50	37	62
Dividends declared but not yet payable and amounts set aside for dividends not declared.....	14	3	15	11
Other liabilities.....	216	108	146	142
Capital stock (see memoranda below).....	3,240	3,215	3,215	3,185
Surplus.....	662	665	673	692
Undivided profits—net.....	618	568	658	667
Reserves for contingencies.....	333	376	338	321
Preferred stock retirement fund.....	39	16	46	41
Reserve for dividend payable in common stock.....	25	50	50	75
<b>Total.....</b>	<b>35,836</b>	<b>35,844</b>	<b>36,016</b>	<b>38,064</b>
<b>Memoranda:</b>				
<b>Par value of capital stock:</b>				
Preferred stock.....	1,078	1,033	1,033	1,003
Common stock.....	2,162	2,182	2,182	2,182
<b>Total.....</b>	<b>3,240</b>	<b>3,215</b>	<b>3,215</b>	<b>3,185</b>
<b>Loans and investments pledged to secure liabilities:</b>				
U. S. Government obligations.....	2,294	2,567	2,475	2,707
Other bonds, stocks, and securities.....	1,401	1,270	1,159	1,263
Loans and discounts.....	.....	.....	.....	.....
<b>Total.....</b>	<b>3,695</b>	<b>3,837</b>	<b>3,634</b>	<b>3,970</b>
<b>Pledged:</b>				
Against U. S. Government and postal savings deposits.....	849	846	847	1,079
Against State, county, and municipal deposits.....	1,919	2,019	1,844	1,947
Against deposits of trust department.....	707	677	677	678
Against borrowings.....	.....	25	.....	.....
With State authorities to qualify for the exercise of fiduciary powers.....	220	270	266	266
<b>Total.....</b>	<b>3,695</b>	<b>3,837</b>	<b>3,634</b>	<b>3,970</b>

Assets and liabilities of national banks at date of each call during year ended Oct. 31, 1938 (arranged by States and Reserve cities)—Continued

## NEW YORK—Continued

## BUFFALO

[In thousands of dollars]

	Dec. 31, 1937	Mar. 7, 1938	June 30, 1938	Sept. 28, 1938
	2 banks	2 banks	2 banks	2 banks
<b>ASSETS</b>				
Loans and discounts (including rediscounts)-----	2,016	2,073	2,023	2,057
Overdrafts-----				
U. S. Government securities, direct obligations-----	774	776	795	846
Securities fully guaranteed by U. S. Government-----	113	113	113	151
Other bonds, stocks, and securities-----	1,414	1,347	1,229	1,233
Banking house, furniture and fixtures-----	117	117	115	114
Real estate owned other than banking house-----	20	20	20	20
Reserve with Federal Reserve bank-----	770	440	687	559
Cash in vault-----	108	104	104	137
Balances with other banks, and cash items in process of collection-----	529	405	487	537
Cash items not in process of collection-----			1	
Other assets-----	20	19	74	28
<b>Total</b> -----	<b>5,881</b>	<b>5,415</b>	<b>5,648</b>	<b>5,712</b>
<b>LIABILITIES</b>				
Demand deposits-----	2,108	1,648	1,788	1,779
Time deposits (including postal savings)-----	2,739	2,652	2,786	2,774
U. S. Government deposits-----				50
Deposits of other banks-----	100	100	100	100
Certified and cashiers' checks, cash letters of credit and travelers' checks outstanding, etc-----	25	42	39	58
<i>Total deposits</i> -----	<i>4,972</i>	<i>4,442</i>	<i>4,715</i>	<i>4,761</i>
<i>Secured by pledge of loans and/or investments</i> -----	<i>505</i>	<i>505</i>	<i>450</i>	<i>430</i>
<i>Not secured by pledge of loans and/or investments</i> -----	<i>4,467</i>	<i>3,937</i>	<i>4,265</i>	<i>4,331</i>
Bills payable-----		50		
Interest, taxes, and other expenses accrued and unpaid-----	1	4	2	1
Dividends declared but not yet payable and amounts set aside for dividends not declared-----	1	2	4	7
Other liabilities-----	8	5	3	5
Capital stock (see memoranda below)-----	500	500	500	500
Surplus-----	225	225	232	232
Undivided profits—net-----	86	98	88	100
Reserves for contingencies-----	77	78	95	95
Preferred stock retirement fund-----	11	11	11	11
<b>Total</b> -----	<b>5,881</b>	<b>5,415</b>	<b>5,648</b>	<b>5,712</b>
<b>Memoranda:</b>				
Par value of capital stock:				
Preferred stock-----	90	90	90	90
Common stock-----	410	410	410	410
<b>Total</b> -----	<b>500</b>	<b>500</b>	<b>500</b>	<b>500</b>
Loans and investments pledged to secure liabilities:				
U. S. Government obligations-----	402	452	427	377
Other bonds, stocks, and securities-----	100	100	50	100
Loans and discounts-----				
<b>Total</b> -----	<b>502</b>	<b>552</b>	<b>477</b>	<b>477</b>
Pledged:				
Against U. S. Government and postal savings deposits-----				50
Against State, county, and municipal deposits-----	502	502	477	427
Against borrowings-----		50		
<b>Total</b> -----	<b>502</b>	<b>552</b>	<b>477</b>	<b>477</b>

*Assets and liabilities of national banks at date of each call during year ended Oct. 31, 1938 (arranged by States and Reserve cities)—Continued*

## NEW YORK—Continued

## NEW YORK CITY (CENTRAL RESERVE CITY BANKS)

[In thousands of dollars]

	Dec. 31, 1937	Mar. 7, 1938	June 30, 1938	Sept. 28, 1938
	9 banks	9 banks	8 banks	8 banks
<b>ASSETS</b>				
Loans and discounts (including rediscounts) .....	1,315,173	1,330,431	1,200,717	1,151,052
Overdrafts.....	156	174	223	164
U. S. Government securities, direct obligations.....	1,178,593	1,104,482	1,061,750	1,176,195
Securities fully guaranteed by U. S. Government.....	221,905	252,258	413,080	483,261
Other bonds, stocks, and securities.....	594,221	642,569	588,853	644,032
Customers' liability account of acceptances.....	38,486	35,652	33,015	32,891
Banking house, furniture and fixtures.....	90,672	90,032	88,320	87,694
Real estate owned other than banking house.....	7,055	7,042	7,599	7,655
Reserve with Federal Reserve bank.....	1,012,561	1,103,240	1,289,917	1,366,702
Cash in vault.....	16,835	19,022	19,445	18,391
Balances with other banks, and cash items in process of collection.....	401,420	286,423	359,958	252,295
Cash items not in process of collection.....	200	64	138	120
Acceptances of other banks and bills of exchange or drafts sold with endorsement.....	16,771	15,922	8,408	6,048
Other assets.....	17,303	17,108	26,782	17,593
<b>Total.....</b>	<b>4,909,366</b>	<b>4,904,414</b>	<b>5,098,805</b>	<b>5,244,093</b>
<b>LIABILITIES</b>				
Demand deposits.....	2,536,434	2,603,524	2,753,090	2,940,507
Time deposits (including postal savings).....	286,078	289,606	285,687	286,251
U. S. Government deposits.....	178,782	170,452	45,419	36,289
Deposits of other banks.....	1,021,452	1,011,177	1,172,651	1,170,999
Certified and cashiers' checks, cash letters of credit and travelers' checks outstanding, etc.....	149,783	93,359	125,061	96,144
<i>Total deposits.....</i>	<i>4,172,529</i>	<i>4,168,118</i>	<i>4,381,908</i>	<i>4,530,190</i>
<i>Secured by pledge of loans and/or investments.....</i>	<i>265,962</i>	<i>255,448</i>	<i>124,977</i>	<i>164,696</i>
<i>Not secured by pledge of loans and/or investments.....</i>	<i>3,906,567</i>	<i>3,912,670</i>	<i>4,256,931</i>	<i>4,365,494</i>
Bills payable.....				500
Acceptances of other banks and bills of exchange or drafts sold with endorsement.....	16,771	15,922	8,408	6,048
Acceptances executed for customers.....	41,137	37,634	34,579	33,898
Acceptances executed by other banks for account of reporting banks.....	3,676	2,426	2,414	2,153
Interest, taxes, and other expenses accrued and unpaid.....	8,105	8,830	7,584	6,824
Dividends declared but not yet payable and amounts set aside for dividends not declared.....	5,954	1,200	5,940	3,845
Other liabilities.....	113,090	122,479	108,824	112,641
Capital stock (see memoranda below).....	206,284	206,284	205,784	205,784
Surplus.....	262,070	262,820	262,520	263,520
Undivided profits—net.....	57,659	55,502	59,037	56,789
Reserves for contingencies.....	22,035	23,132	21,735	21,899
Preferred stock retirement fund.....	56	67	72	2
<b>Total.....</b>	<b>4,909,366</b>	<b>4,904,414</b>	<b>5,098,805</b>	<b>5,244,093</b>
<b>Memoranda:</b>				
<b>Par value of capital stock:</b>				
Preferred stock.....	300	300	300	200
Common stock.....	205,984	205,984	205,484	205,584
<b>Total.....</b>	<b>206,284</b>	<b>206,284</b>	<b>205,784</b>	<b>205,784</b>
<b>Loans and investments pledged to secure liabilities:</b>				
U. S. Government obligations.....	276,141	262,653	151,861	163,256
Other bonds, stocks, and securities.....	63,849	65,350	53,810	84,534
Loans and discounts.....	6,665	6,665		
<b>Total.....</b>	<b>346,655</b>	<b>334,668</b>	<b>205,671</b>	<b>252,790</b>
<b>Pledged:</b>				
Against U. S. Government and postal savings deposits.....	189,689	181,873	55,938	46,495
Against State, county, and municipal deposits.....	26,994	30,176	27,723	31,201
Against deposits of trust department.....	68,865	59,319	54,084	104,199
Against other deposits.....	38,258	40,557	44,881	47,840
With State authorities to qualify for the exercise of fiduciary powers.....	22,302	22,176	22,214	22,244
For other purposes.....	547	567	831	811
<b>Total.....</b>	<b>346,655</b>	<b>334,668</b>	<b>205,671</b>	<b>252,790</b>

*Assets and liabilities of national banks at date of each call during year ended Oct. 31, 1938 (arranged by States and Reserve cities)—Continued*

## NORTH CAROLINA

## COUNTRY BANKS

[In thousands of dollars]

	Dec. 31, 1937	Mar. 7, 1938	June 30, 1938	Sept. 28, 1938
	40 banks	40 banks	40 banks	40 banks
<b>ASSETS</b>				
Loans and discounts (including rediscounts).....	31,088	31,413	32,533	31,569
Overdrafts.....	5	5	6	81
U. S. Government securities, direct obligations.....	7,102	7,026	6,759	6,989
Securities fully guaranteed by U. S. Government.....	4,190	3,984	3,131	3,675
Other bonds, stocks, and securities.....	10,778	10,480	10,380	10,361
Banking house, furniture and fixtures.....	1,843	1,850	1,827	1,835
Real estate owned other than banking house.....	766	802	747	687
Reserve with Federal Reserve Bank.....	7,561	7,074	6,112	7,588
Cash in vault.....	3,424	2,979	2,914	4,007
Balances with other banks, and cash items in process of collection.....	22,227	20,015	16,683	21,439
Cash items not in process of collection.....	68	69	66	49
Other assets.....	157	113	143	127
<b>Total.....</b>	<b>89,209</b>	<b>85,810</b>	<b>81,301</b>	<b>88,407</b>
<b>LIABILITIES</b>				
Demand deposits.....	49,502	46,781	43,564	49,036
Time deposits (including postal savings).....	22,806	22,639	21,757	22,111
U. S. Government deposits.....	563	508	525	625
Deposits of other banks.....	4,039	3,549	3,108	4,154
Certified and cashiers' checks, cash letters of credit and travelers' checks outstanding, etc.....	1,240	1,226	1,067	1,140
<i>Total deposits.....</i>	<i>78,150</i>	<i>74,703</i>	<i>70,021</i>	<i>77,066</i>
<i>Secured by pledge of loans and/or investments.....</i>	<i>7,508</i>	<i>7,791</i>	<i>7,183</i>	<i>8,490</i>
<i>Not secured by pledge of loans and/or investments.....</i>	<i>70,642</i>	<i>66,972</i>	<i>62,838</i>	<i>68,576</i>
Bills payable.....	75	60	110	90
Interest, taxes, and other expenses accrued and unpaid.....	92	105	99	91
Dividends declared but not yet payable and amounts set aside for dividends not declared.....	56	8	44	11
Other liabilities.....	84	120	115	104
Capital stock (see memoranda below).....	5,907	5,835	5,785	5,757
Surplus.....	2,979	3,088	3,196	3,249
Undivided profits—net.....	1,245	1,286	1,273	1,391
Reserves for contingencies.....	520	530	563	573
Preferred stock retirement fund.....	53	15	35	12
Reserve for dividend payable in common stock.....	48	60	60	63
<b>Total.....</b>	<b>89,209</b>	<b>85,810</b>	<b>81,301</b>	<b>88,407</b>
<b>Memoranda:</b>				
Par value of capital stock:				
Class A preferred stock.....	1,026	847	842	738
Class B preferred stock.....	10	10	10	10
Common stock.....	4,871	4,978	4,933	5,009
<b>Total.....</b>	<b>5,907</b>	<b>5,835</b>	<b>5,785</b>	<b>5,757</b>
<b>Loans and investments pledged to secure liabilities:</b>				
U. S. Government obligations.....	4,545	4,793	3,997	4,736
Other bonds, stocks, and securities.....	4,190	4,201	4,301	4,637
Loans and discounts.....	210	210	80	69
<b>Total.....</b>	<b>8,945</b>	<b>9,204</b>	<b>8,378</b>	<b>9,442</b>
<b>Pledged:</b>				
Against U. S. Government and postal savings deposits.....	862	834	809	926
Against State, county, and municipal deposits.....	7,568	7,886	7,050	7,921
Against deposits of trust department.....	365	363	352	425
Against other deposits.....	59	61	57	56
Against borrowings.....	91	60	110	114
<b>Total.....</b>	<b>8,945</b>	<b>9,204</b>	<b>8,378</b>	<b>9,442</b>

Assets and liabilities of national banks at date of each call during year ended Oct. 31, 1938 (arranged by States and Reserve cities)—Continued

## NORTH CAROLINA—Continued

## CHARLOTTE

[In thousands of dollars]

	Dec. 31, 1937	Mar. 7, 1938	June 30, 1938	Sept. 28, 1938
	3 banks	3 banks	3 banks	3 banks
<b>ASSETS</b>				
Loans and discounts (including rediscounts) .....	8,627	8,693	8,722	8,872
Overdrafts .....	1	1	1	3
U. S. Government securities, direct obligations .....	3,081	3,042	2,625	2,797
Securities fully guaranteed by U. S. Government .....	2,394	2,239	1,567	1,300
Other bonds, stocks, and securities .....	1,681	1,578	1,675	1,990
Banking house, furniture and fixtures .....	955	955	950	950
Real estate owned other than banking house .....	135	122	128	126
Reserve with Federal Reserve Bank .....	3,355	2,996	2,447	2,664
Cash in vault .....	250	331	286	277
Balances with other banks, and cash items in process of collection .....	5,015	4,659	5,319	5,350
Cash items not in process of collection .....	11	12	15	10
Other assets .....			5	27
<b>Total</b> .....	<b>25,505</b>	<b>24,627</b>	<b>23,740</b>	<b>24,366</b>
<b>LIABILITIES</b>				
Demand deposits .....	12,170	11,187	10,916	11,626
Time deposits (including postal savings) .....	5,693	5,718	5,846	5,788
U. S. Government deposits .....	53	48	43	44
Deposits of other banks .....	4,471	4,617	3,715	3,729
Certified and cashiers' checks, cash letters of credit and travelers' checks outstanding, etc. ....	184	109	231	167
<i>Not secured by pledge of loans and for investments</i> .....	2,531	21,679	20,751	21,554
<i>Secured by pledge of loans and for investments</i> .....	20,240	2,073	1,785	2,129
Interest, taxes, and other expenses accrued and unpaid .....	44	46	44	47
Dividends declared but not yet payable and amounts set aside for dividends not declared .....	3		3	
Other liabilities .....	47	48	53	53
Capital stock (see memoranda below) .....	1,265	1,250	1,250	1,240
Surplus .....	785	800	810	820
Undivided profits—net .....	615	631	639	666
Reserves for contingencies .....	125	123	130	126
Preferred stock retirement fund .....	15		10	
Reserve for dividend payable in common stock .....	35	50	50	60
<b>Total</b> .....	<b>25,505</b>	<b>24,627</b>	<b>23,740</b>	<b>24,366</b>
<b>Memoranda:</b>				
<b>Par value of capital stock:</b>				
Preferred stock .....	215	200	200	190
Common stock .....	1,050	1,050	1,050	1,050
<b>Total</b> .....	<b>1,265</b>	<b>1,250</b>	<b>1,250</b>	<b>1,240</b>
<b>Loans and investments pledged to secure liabilities:</b>				
U. S. Government obligations .....	2,870	2,505	2,145	2,126
Other bonds, stocks, and securities .....	922	934	947	996
Loans and discounts .....				
<b>Total</b> .....	<b>3,792</b>	<b>3,439</b>	<b>3,092</b>	<b>3,122</b>
<b>Pledged:</b>				
Against U. S. Government and postal savings deposits .....	132	67	67	67
Against State, county, and municipal deposits .....	3,074	2,808	2,566	2,613
Against deposits of trust department .....	263	275	287	277
Against other deposits .....	323	289	172	165
<b>Total</b> .....	<b>3,792</b>	<b>3,439</b>	<b>3,092</b>	<b>3,122</b>

*Assets and liabilities of national banks at date of each call during year ended Oct. 31, 1938 (arranged by States and Reserve cities)—Continued*

**NORTH DAKOTA**

[In thousands of dollars]

	Dec. 31, 1937	Mar. 7, 1938	June 30, 1938	Sept. 28, 1938
	55 banks	53 banks	52 banks	51 banks
<b>ASSETS</b>				
Loans and discounts (including rediscounts).....	14,398	14,211	14,245	14,394
Overdrafts.....	8	13	14	20
U. S. Government securities, direct obligations.....	11,635	11,859	11,172	11,141
Securities fully guaranteed by U. S. Government.....	4,186	3,885	3,623	3,599
Other bonds, stocks, and securities.....	7,772	7,641	7,167	7,058
Banking house, furniture and fixtures.....	1,808	1,780	1,772	1,764
Real estate owned other than banking house.....	314	327	320	315
Reserve with Federal Reserve bank.....	5,002	4,424	3,991	4,008
Cash in vault.....	964	983	969	1,188
Balances with other banks, and cash items in process of collection.....	7,736	6,795	7,760	8,952
Cash items not in process of collection.....	16	13	16	14
Other assets.....	233	244	245	257
<b>Total.....</b>	<b>54,072</b>	<b>51,675</b>	<b>51,294</b>	<b>52,710</b>
<b>LIABILITIES</b>				
Demand deposits.....	23,891	22,829	22,541	23,886
Time deposits (including postal savings).....	20,644	20,000	19,719	19,622
U. S. Government deposits.....	141	112	139	161
Deposits of other banks.....	2,581	2,130	2,210	2,360
Certified and cashiers' checks, cash letters of credit and travelers' checks outstanding, etc.....	425	427	474	417
<i>Total deposits.....</i>	<i>47,682</i>	<i>45,498</i>	<i>45,083</i>	<i>46,446</i>
<i>Secured by pledge of loans and/or investments.....</i>	<i>633</i>	<i>597</i>	<i>666</i>	<i>469</i>
<i>Not secured by pledge of loans and/or investments.....</i>	<i>47,049</i>	<i>44,901</i>	<i>44,417</i>	<i>45,977</i>
Bills payable.....	106	88	86	15
Interest, taxes, and other expenses accrued and unpaid.....				150
Dividends declared but not yet payable and amounts set aside for dividends not declared.....	6		4	
Other liabilities.....	46	43	47	50
Capital stock (see memoranda below).....	4,095	3,935	3,910	3,845
Surplus.....	1,563	1,596	1,613	1,607
Undivided profits—net.....	456	403	430	497
Reserves for contingencies.....	102	100	101	90
Preferred stock retirement fund.....	13	8	8	7
Reserve for dividend payable in common stock.....	3	4	5	3
<b>Total.....</b>	<b>54,072</b>	<b>51,675</b>	<b>51,294</b>	<b>52,710</b>
<b>Memoranda:</b>				
Par value of capital stock:				
Class A preferred stock.....	1,144	1,062	1,062	995
Class B preferred stock.....	45	45	45	45
Common stock.....	2,906	2,828	2,803	2,805
<b>Total.....</b>	<b>4,095</b>	<b>3,935</b>	<b>3,910</b>	<b>3,845</b>
<b>Loans and investments pledged to secure liabilities:</b>				
U. S. Government obligations.....	751	754	799	863
Other bonds, stocks, and securities.....	281	281	285	206
Loans and discounts.....				
<b>Total.....</b>	<b>1,032</b>	<b>1,035</b>	<b>1,084</b>	<b>1,069</b>
<b>Pledged:</b>				
Against U. S. Government and postal savings deposits.....	314	316	318	320
Against deposits of trust department.....	279	279	268	229
Against other deposits.....	213	213	268	268
Against borrowings.....			4	15
With State authorities to qualify for the exercise of fiduciary powers.....	223	223	223	234
For other purposes.....	3	4	3	3
<b>Total.....</b>	<b>1,032</b>	<b>1,035</b>	<b>1,084</b>	<b>1,069</b>

*Assets and liabilities of national banks at date of each call during year ended Oct. 31, 1938 (arranged by States and Reserve cities)—Continued*

## OHIO

## COUNTRY BANKS

[In thousands of dollars]

	Dec. 31, 1937	Mar. 7, 1938	June 30, 1938	Sept. 28, 1938
	238 banks	238 banks	237 banks	237 banks
<b>ASSETS</b>				
Loans and discounts (including rediscounts).....	151,262	151,075	154,508	154,531
Overdrafts.....	26	52	42	68
U. S. Government securities, direct obligations.....	96,051	97,133	91,215	96,564
Securities fully guaranteed by U. S. Government.....	30,306	27,422	24,371	23,574
Other bonds, stocks, and securities.....	110,415	107,237	102,775	104,289
Banking house, furniture and fixtures.....	17,531	17,839	17,603	17,590
Real estate owned other than banking house.....	2,678	2,749	2,731	2,719
Reserve with Federal Reserve bank.....	51,677	49,384	47,012	47,331
Cash in vault.....	14,882	14,629	14,809	15,295
Balances with other banks, and cash items in process of collection	66,016	65,388	72,685	67,959
Cash items not in process of collection.....	394	270	143	184
Securities borrowed.....	150	150	150	150
Other assets.....	1,282	979	761	852
<b>Total</b> .....	<b>542,670</b>	<b>534,316</b>	<b>528,755</b>	<b>531,106</b>
<b>LIABILITIES</b>				
Demand deposits.....	229,625	217,818	215,119	218,848
Time deposits (including postal savings).....	234,448	239,107	235,572	233,566
U. S. Government deposits.....	1,700	1,404	1,610	1,779
Deposits of other banks.....	4,507	4,121	3,846	4,044
Certified and cashiers' checks, cash letters of credit and travelers' checks outstanding, etc.....	3,928	2,893	3,360	3,157
<i>Total deposits</i> .....	<i>474,208</i>	<i>465,343</i>	<i>459,507</i>	<i>461,394</i>
<i>Secured by pledge of loans and/or investments</i> .....	<i>40,001</i>	<i>38,557</i>	<i>41,926</i>	<i>44,800</i>
<i>Not secured by pledge of loans and/or investments</i> .....	<i>434,207</i>	<i>426,786</i>	<i>417,581</i>	<i>416,594</i>
Bills payable.....	100	191	164	306
Rediscounts.....	5			
Acceptances executed for customers.....			1	7
Securities borrowed.....	150	150	150	150
Interest, taxes, and other expenses accrued and unpaid.....	569	756	778	617
Dividends declared but not yet payable and amounts set aside for dividends not declared.....	255	62	277	87
Other liabilities.....	316	319	313	326
Capital stock (see memoranda below).....	36,939	37,138	36,931	36,912
Surplus.....	18,759	18,816	18,985	19,025
Undivided profits—net.....	8,849	9,186	8,841	9,515
Reserves for contingencies.....	1,639	1,523	1,814	1,765
Preferred stock retirement fund.....	506	553	688	679
Reserve for dividend payable in common stock.....	315	279	306	323
<b>Total</b> .....	<b>542,670</b>	<b>534,316</b>	<b>528,755</b>	<b>531,106</b>
<b>Memoranda:</b>				
Par value of capital stock:				
Class A preferred stock.....	7,011	7,099	7,042	6,909
Class B preferred stock.....	543	543	543	543
Common stock.....	29,385	29,496	29,346	29,460
<b>Total</b> .....	<b>36,939</b>	<b>37,138</b>	<b>36,931</b>	<b>36,912</b>
Loans and investments pledged to secure liabilities:				
U. S. Government obligations.....	34,772	34,583	33,581	36,000
Other bonds, stocks, and securities.....	17,190	17,012	17,717	17,363
Loans and discounts.....	4,715	4,698	4,681	4,837
<b>Total</b> .....	<b>56,677</b>	<b>56,293</b>	<b>55,979</b>	<b>58,200</b>
<b>Pledged:</b>				
Against U. S. Government and postal savings deposits.....	3,717	4,118	3,528	3,599
Against State, county, and municipal deposits.....	45,545	44,943	44,913	46,721
Against deposits of trust department.....	3,108	2,902	3,109	3,097
Against other deposits.....	471	325	500	704
Against borrowings.....	103	177	153	309
With State authorities to qualify for the exercise of fiduciary powers.....	3,673	3,778	3,761	3,755
For other purposes.....	60	50	15	15
<b>Total</b> .....	<b>56,677</b>	<b>56,293</b>	<b>55,979</b>	<b>58,200</b>

*Assets and liabilities of national banks at date of each call during year ended Oct. 31, 1938 (arranged by States and Reserve cities)—Continued*

## OHIO—Continued

## CINCINNATI

[In thousands of dollars]

	Dec. 31, 1937	Mar. 7, 1938	June 30, 1938	Sept. 28, 1938
	4 banks	4 banks	4 banks	4 banks
<b>ASSETS</b>				
Loans and discounts (including rediscounts).....	39,750	40,137	36,051	36,478
Overdrafts.....	1		2	1
U. S. Government securities, direct obligations.....	25,800	26,865	27,262	28,470
Securities fully guaranteed by U. S. Government.....	3,404	3,434	3,680	4,080
Other bonds, stocks, and securities.....	10,794	10,696	11,414	11,342
Customers' liability account of acceptances.....	319	268	224	364
Banking house, furniture and fixtures.....	2,877	3,000	3,217	3,510
Real estate owned other than banking house.....	247	246	242	242
Reserve with Federal Reserve bank.....	14,570	14,160	12,291	12,247
Cash in vault.....	1,308	1,388	1,396	1,429
Balances with other banks, and cash items in process of collection.....	24,887	29,720	30,031	26,762
Cash items not in process of collection.....	56	17	27	66
Other assets.....	347	401	290	367
<b>Total</b> .....	<b>124,360</b>	<b>130,332</b>	<b>126,127</b>	<b>125,958</b>
<b>LIABILITIES</b>				
Demand deposits.....	58,441	59,880	59,150	58,147
Time deposits (including postal savings).....	24,366	24,954	24,587	23,882
U. S. Government deposits.....	1,405	1,380	1,464	1,690
Deposits of other banks.....	20,767	24,610	21,239	21,627
Certified and cashiers' checks, cash letters of credit and travelers' checks outstanding, etc.....	632	461	657	1,191
<i>Total deposits</i> .....	<i>105,611</i>	<i>111,295</i>	<i>107,097</i>	<i>106,537</i>
<i>Secured by pledge of loans and/or investments</i> .....	<i>6,912</i>	<i>6,904</i>	<i>7,340</i>	<i>8,185</i>
<i>Not secured by pledge of loans and/or investments</i> .....	<i>98,699</i>	<i>104,391</i>	<i>99,757</i>	<i>98,352</i>
Acceptances executed for customers.....	319	268	224	364
Interest, taxes, and other expenses accrued and unpaid.....	362	498	519	545
Dividends declared but not yet payable and amounts set aside for dividends not declared.....	188	265	188	289
Other liabilities.....	76	75	68	34
Capital stock (see memoranda below).....	7,900	7,900	7,900	7,900
Surplus.....	6,020	6,020	6,110	6,140
Undivided profits—net.....	2,119	2,180	2,156	2,242
Reserves for contingencies.....	1,765	1,831	1,865	1,907
<b>Total</b> .....	<b>124,360</b>	<b>130,332</b>	<b>126,127</b>	<b>125,958</b>
<b>Memoranda:</b>				
Par value of capital stock: Common stock.....	7,900	7,900	7,900	7,900
<b>Loans and investments pledged to secure liabilities:</b>				
U. S. Government obligations.....	9,909	10,164	10,866	10,428
Other bonds, stocks, and securities.....	337	335	335	385
Loans and discounts.....				
<b>Total</b> .....	<b>10,246</b>	<b>10,499</b>	<b>11,201</b>	<b>10,813</b>
<b>Pledged:</b>				
Against U. S. Government and postal savings deposits.....	1,660	1,661	1,660	1,839
Against State, county, and municipal deposits.....	5,516	5,611	6,364	6,677
Against deposits of trust department.....	2,657	2,814	2,764	1,894
With State authorities to qualify for the exercise of fiduciary powers.....	413	413	413	403
<b>Total</b> .....	<b>10,246</b>	<b>10,499</b>	<b>11,201</b>	<b>10,813</b>



## Assets and liabilities of national banks at date of each call during year ended Oct. 31, 1938 (arranged by States and Reserve cities)—Continued

## OHIO—Continued

## CLEVELAND

[In thousands of dollars]

	Dec. 31, 1937	Mar. 7, 1938	June 30, 1938	Sept. 28, 1938
	2 banks	2 banks	2 banks	2 banks
<b>ASSETS</b>				
Loans and discounts (including rediscounts).....	89,326	89,265	79,251	70,104
Overdraft.....	6	4	5	47
U. S. Government securities, direct obligations.....	88,186	77,951	62,256	67,489
Securities fully guaranteed by U. S. Government.....	9,971	9,312	11,307	12,463
Other bonds, stocks, and securities.....	32,935	31,904	32,068	33,656
Customers' liability account of acceptances.....	774	117	453	351
Banking house, furniture and fixtures.....	3,747	3,742	3,720	3,718
Real estate owned other than banking house.....	1,525	1,570	1,538	1,412
Reserve with Federal Reserve bank.....	37,458	34,117	42,010	43,033
Cash in vault.....	2,613	2,375	2,285	2,725
Balances with other banks, and cash items in process of collection.....	42,613	38,290	64,100	54,222
Other assets.....	970	1,504	1,041	1,119
<b>Total.....</b>	<b>305,124</b>	<b>290,151</b>	<b>300,620</b>	<b>299,939</b>
<b>LIABILITIES</b>				
Demand deposits.....	149,253	134,524	138,121	138,440
Time deposits (including postal savings).....	81,192	82,135	82,173	81,647
U. S. Government deposits.....	2,537	2,320	1,969	3,619
Deposits of other banks.....	40,138	40,143	46,241	44,053
Certified and cashiers' checks, cash letters of credit and travelers' checks outstanding, etc.....	2,032	1,130	1,676	1,393
<i>Total deposits.....</i>	<i>275,152</i>	<i>260,252</i>	<i>270,180</i>	<i>269,752</i>
<i>Secured by pledge of loans and/or investments.....</i>	<i>26,899</i>	<i>24,742</i>	<i>30,647</i>	<i>27,868</i>
<i>Not secured by pledge of loans and/or investments.....</i>	<i>248,253</i>	<i>235,510</i>	<i>239,533</i>	<i>241,784</i>
Acceptances executed for customers.....	786	120	438	358
Interest, taxes, and other expenses accrued and unpaid.....	341	730	562	611
Dividends declared but not yet payable and amounts set aside for dividends not declared.....				225
Other liabilities.....	190	216	534	130
Capital stock (see memoranda below).....	20,420	20,420	20,420	20,340
Surplus.....	4,255	4,255	4,305	4,460
Undivided profits—net.....	1,575	1,620	1,574	1,458
Reserves for contingencies.....	2,001	2,049	2,118	2,128
Preferred stock retirement fund.....	404	489	489	477
<b>Total.....</b>	<b>305,124</b>	<b>290,151</b>	<b>300,620</b>	<b>299,939</b>
<b>Memoranda:</b>				
<b>Par value of capital stock:</b>				
Preferred stock.....	7,920	7,920	7,920	7,840
Common stock.....	12,500	12,500	12,500	12,500
<b>Total.....</b>	<b>20,420</b>	<b>20,420</b>	<b>20,420</b>	<b>20,340</b>
<b>Loans and investments pledged to secure liabilities:</b>				
U. S. Government obligations.....	27,427	26,137	29,030	28,799
Other bonds, stocks, and securities.....	2,925	2,924	3,219	2,018
Loans and discounts.....			1,731	1,900
<b>Total.....</b>	<b>30,352</b>	<b>29,061</b>	<b>33,980</b>	<b>32,708</b>
<b>Pledged:</b>				
Against U. S. Government and postal savings deposits.....	2,636	2,638	2,241	3,915
Against State, county, and municipal deposits.....	15,037	16,861	22,989	21,494
Against deposits of trust department.....	12,473	9,356	8,544	7,082
Against other deposits.....				11
With State authorities to qualify for the exercise of fiduciary powers.....	206	206	206	206
<b>Total.....</b>	<b>30,352</b>	<b>29,061</b>	<b>33,980</b>	<b>32,708</b>

Assets and liabilities of national banks at date of each call during year ended Oct. 31, 1938 (arranged by States and Reserve cities)—Continued

## OHIO—Continued

## COLUMBUS

[In thousands of dollars]

	Dec. 31, 1937	Mar. 7, 1938	June 30, 1938	Sept. 28, 1938
	3 banks	3 banks	3 banks	3 banks
<b>ASSETS</b>				
Loans and discounts (including rediscounts).....	34,343	33,456	32,890	31,831
Overdrafts.....	4	8	13	16
U. S. Government securities, direct obligations.....	27,828	25,367	22,967	26,461
Securities fully guaranteed by U. S. Government.....	8,661	5,435	2,243	1,740
Other bonds, stocks, and securities.....	31,103	30,497	29,799	29,379
Customers' liability account of acceptances.....	26	9	16	19
Banking house, furniture and fixtures.....	4,971	4,954	4,909	4,884
Real estate owned other than banking house.....	649	627	565	556
Reserve with Federal Reserve bank.....	21,593	21,851	23,037	21,779
Cash in vault.....	3,442	3,690	3,493	4,567
Balances with other banks, and cash items in process of collection.....	37,700	37,227	48,651	44,542
Cash items not in process of collection.....	24	10	17	14
Other assets.....	164	148	139	201
<b>Total</b> .....	<b>170,508</b>	<b>163,279</b>	<b>168,739</b>	<b>165,989</b>
<b>LIABILITIES</b>				
Demand deposits.....	93,416	86,639	87,672	87,193
Time deposits (including postal savings).....	31,983	32,470	32,600	31,089
U. S. Government deposits.....	22	30	30	30
Deposits of other banks.....	23,911	24,834	26,975	27,433
Certified and cashiers' checks, cash letters of credit and travelers' checks outstanding, etc.....	4,724	2,778	4,603	3,505
<i>Total deposits</i> .....	<i>154,056</i>	<i>146,751</i>	<i>151,880</i>	<i>149,250</i>
<i>Secured by pledge of loans and/or investments</i> .....	<i>34,595</i>	<i>28,755</i>	<i>29,839</i>	<i>29,865</i>
<i>Not secured by pledge of loans and/or investments</i> .....	<i>119,061</i>	<i>117,996</i>	<i>121,991</i>	<i>119,587</i>
Acceptances executed by other banks for account of reporting banks.....	26	9	16	19
Interest, taxes, and other expenses accrued and unpaid.....	259	368	377	302
Dividends declared but not yet payable and amounts set aside for dividends not declared.....	105	47	97	149
Other liabilities.....	39	50	26	24
Capital stock (see memoranda below).....	9,300	9,100	9,100	9,100
Surplus.....	4,690	4,890	4,975	5,007
Undivided profits—net.....	1,560	1,535	1,557	1,536
Reserves for contingencies.....	448	460	554	552
Preferred stock retirement fund.....	25	29	127	-----
<b>Total</b> .....	<b>170,508</b>	<b>163,279</b>	<b>168,739</b>	<b>165,989</b>
<b>Memoranda:</b>				
Par value of capital stock:				
Preferred stock.....	1,559	1,359	1,359	1,232
Common stock.....	7,741	7,741	7,741	7,868
<b>Total</b> .....	<b>9,300</b>	<b>9,100</b>	<b>9,100</b>	<b>9,100</b>
Loans and investments pledged to secure liabilities:				
U. S. Government obligations.....	20,027	18,694	14,717	14,794
Other bonds, stocks, and securities.....	17,497	17,713	19,355	19,135
Loans and discounts.....	397	397	382	382
<b>Total</b> .....	<b>37,921</b>	<b>36,804</b>	<b>34,454</b>	<b>34,311</b>
Pledged:				
Against U. S. Government and postal savings deposits.....	1,455	1,465	1,476	1,476
Against State, county, and municipal deposits.....	31,822	30,434	28,065	28,130
Against deposits of trust department.....	3,835	3,996	4,004	3,896
Against other deposits.....	597	597	597	497
With State authorities to qualify for the exercise of fiduciary powers.....	212	312	312	312
<b>Total</b> .....	<b>37,921</b>	<b>36,804</b>	<b>34,454</b>	<b>34,311</b>

*Assets and liabilities of national banks at date of each call during year ended Oct. 31, 1938 (arranged by States and Reserve cities)—Continued*

## OHIO—Continued

## TOLEDO

[In thousands of dollars]

	Dec. 31, 1937	Mar. 7, 1938	June 30, 1938	Sept. 28, 1938
	1 bank	1 bank	1 bank	1 bank
<b>ASSETS</b>				
Loans and discounts (including rediscounts).....	770	766	707	660
Overdrafts.....				1
U. S. Government securities, direct obligations.....	1,300	1,300	935	968
Securities fully guaranteed by U. S. Government.....	274	274	274	314
Other bonds, stocks, and securities.....	916	867	862	909
Reserve with Federal Reserve bank.....	604	477	494	497
Cash in vault.....	289	223	242	232
Balances with other banks, and cash items in process of collection.....	784	457	667	247
Cash items not in process of collection.....		1	5	2
Other assets.....	20	26	17	23
<b>Total</b> .....	<b>4,957</b>	<b>4,391</b>	<b>4,203</b>	<b>3,853</b>
<b>LIABILITIES</b>				
Demand deposits.....	2,017	1,798	1,668	1,518
Time deposits (including postal savings).....	1,837	1,589	1,553	1,386
U. S. Government deposits.....	200	200	157	179
Deposits of other banks.....	86	97	81	135
Certified and cashiers' checks, cash letters of credit and travelers' checks outstanding, etc.....	228	133	148	55
<i>Total deposits</i> .....	<i>4,368</i>	<i>3,817</i>	<i>3,607</i>	<i>3,273</i>
<i>Secured by pledge of loans and/or investments</i> .....	<i>994</i>	<i>656</i>	<i>552</i>	<i>474</i>
<i>Not secured by pledge of loans and/or investments</i> .....	<i>3,374</i>	<i>3,161</i>	<i>3,075</i>	<i>2,799</i>
Interest, taxes, and other expenses accrued and unpaid.....	20	16	23	14
Dividends declared but not yet payable and amounts set aside for dividends not declared.....	3	1	2	
Other liabilities.....	14	13	12	12
Capital stock (see memoranda below).....	375	365	365	355
Surplus.....	125	135	135	145
Undivided profits—net.....	50	44	58	53
Reserves for contingencies.....			1	1
Preferred stock retirement fund.....	2			
<b>Total</b> .....	<b>4,957</b>	<b>4,391</b>	<b>4,203</b>	<b>3,853</b>
<b>Memoranda:</b>				
Par value of capital stock:				
Preferred stock.....	175	165	165	155
Common stock.....	200	200	200	200
<b>Total</b> .....	<b>375</b>	<b>365</b>	<b>365</b>	<b>355</b>
Loans and investments pledged to secure liabilities:				
U. S. Government obligations.....	819	819	671	671
Other bonds, stocks, and securities.....	375	375	366	391
Loans and discounts.....				
<b>Total</b> .....	<b>1,194</b>	<b>1,194</b>	<b>1,037</b>	<b>1,062</b>
Pledged:				
Against U. S. Government and postal savings deposits.....	373	373	226	226
Against State, county, and municipal deposits.....	506	506	506	506
Against deposits of trust department.....	166	166	156	182
Against other deposits.....	50	50	50	49
With State authorities to qualify for the exercise of fiduciary powers.....	99	99	99	99
<b>Total</b> .....	<b>1,194</b>	<b>1,194</b>	<b>1,037</b>	<b>1,062</b>

Assets and liabilities of national banks at date of each call during year ended Oct. 31, 1938 (arranged by States and Reserve cities)—Continued

**OKLAHOMA**  
**COUNTRY BANKS**  
[In thousands of dollars]

	Dec. 31, 1937	Mar. 7, 1938	June 30, 1938	Sept. 28, 1938
	207 banks	206 banks	206 banks	206 banks
<b>ASSETS</b>				
Loans and discounts (including rediscounts).....	51,063	51,362	53,499	52,787
Overdrafts.....	58	104	60	135
U. S. Government securities, direct obligations.....	19,099	19,016	17,593	19,677
Securities fully guaranteed by U. S. Government.....	6,626	6,443	5,717	5,903
Other bonds, stocks, and securities.....	33,826	36,891	34,329	32,948
Customers' liability account of acceptances.....	5	9	9	-----
Banking house, furniture and fixtures.....	3,755	3,749	3,667	3,752
Real estate owned other than banking house.....	236	231	204	197
Reserve with Federal Reserve bank.....	18,203	17,302	16,309	16,676
Cash in vault.....	3,712	3,353	3,565	3,973
Balances with other banks, and cash items in process of collection.....	47,895	42,095	48,620	50,258
Cash items not in process of collection.....	85	85	89	77
Other assets.....	124	156	161	83
<b>Total.....</b>	<b>184,697</b>	<b>180,796</b>	<b>183,822</b>	<b>186,466</b>
<b>LIABILITIES</b>				
Demand deposits.....	112,153	111,221	113,393	115,210
Time deposits (including postal savings).....	38,390	38,424	39,036	38,845
U. S. Government deposits.....	512	390	437	677
Deposits of other banks.....	7,897	7,012	7,002	7,023
Certified and cashiers' checks, cash letters of credit and travelers' checks outstanding, etc.....	4,338	1,797	1,824	1,927
<i>Total deposits</i> .....	<i>163,290</i>	<i>158,844</i>	<i>161,692</i>	<i>163,682</i>
<i>Secured by pledge of loans and/or investments</i> .....	<i>24,739</i>	<i>25,685</i>	<i>27,121</i>	<i>27,738</i>
<i>Not secured by pledge of loans and/or investments</i> .....	<i>138,551</i>	<i>133,159</i>	<i>134,571</i>	<i>135,894</i>
Bills payable.....	-----	15	9	13
Rediscounts.....	-----	9	9	4
Acceptances executed for customers.....	5	9	-----	-----
Interest, taxes, and other expenses accrued and unpaid.....	180	161	133	118
Dividends declared but not yet payable and amounts set aside for dividends not declared.....	214	24	139	31
Other liabilities.....	124	126	125	164
Capital stock (see memoranda below).....	11,110	11,078	11,078	11,053
Surplus.....	6,397	6,407	6,696	6,702
Undivided profits—net.....	2,778	3,552	3,317	4,115
Reserves for contingencies.....	527	532	538	530
Preferred stock retirement fund.....	72	48	63	54
<b>Total.....</b>	<b>184,697</b>	<b>180,796</b>	<b>183,822</b>	<b>186,466</b>
<b>Memoranda:</b>				
<b>Par value of capital stock:</b>				
Class A preferred stock.....	499	457	456	412
Class B preferred stock.....	12	12	12	12
Common stock.....	10,614	10,618	10,618	10,636
<b>Total.....</b>	<b>11,125</b>	<b>11,087</b>	<b>11,086</b>	<b>11,060</b>
<b>Loans and investments pledged to secure liabilities:</b>				
U. S. Government obligations.....	12,275	12,777	12,982	14,636
Other bonds, stocks, and securities.....	16,243	17,254	18,224	17,770
Loans and discounts.....	44	44	44	44
<b>Total.....</b>	<b>28,562</b>	<b>30,075</b>	<b>31,260</b>	<b>32,450</b>
<b>Pledged:</b>				
Against U. S. Government and postal savings deposits.....	1,078	1,012	1,010	1,243
Against State, county, and municipal deposits.....	24,058	25,432	26,304	25,863
Against deposits of trust department.....	696	785	1,185	2,494
Against other deposits.....	1,333	1,399	1,295	2,091
Against borrowings.....	-----	-----	13	13
With State authorities to qualify for the exercise of fiduciary powers.....	687	737	736	739
For other purposes.....	710	710	707	7
<b>Total.....</b>	<b>28,562</b>	<b>30,075</b>	<b>31,250</b>	<b>32,450</b>

Assets and liabilities of national banks at date of each call during year ended Oct. 31, 1938 (arranged by States and Reserve cities)—Continued

OKLAHOMA—Continued

OKLAHOMA CITY

[In thousands of dollars]

	Dec. 31, 1937	Mar. 7, 1938	June 30, 1938	Sept. 28, 1938
	5 banks	5 banks	5 banks	5 banks
<b>ASSETS</b>				
Loans and discounts (including rediscounts).....	29,650	26,249	26,504	26,091
Overdrafts.....	7	17	14	10
U. S. Government securities, direct obligations.....	11,373	11,248	10,850	11,756
Securities fully guaranteed by U. S. Government.....	8,365	8,174	6,638	6,555
Other bonds, stocks, and securities.....	19,949	20,856	18,754	17,180
Customers' liability account of acceptances.....	94	63	34	67
Banking house, furniture and fixtures.....	1,310	1,313	1,282	1,274
Real estate owned other than banking house.....	1	1	1	1
Reserve with Federal Reserve bank.....	18,389	10,735	18,992	23,138
Cash in vault.....	648	777	658	712
Balances with other banks, and cash: items in process of collection.....	27,818	26,020	32,417	30,540
Cash items not in process of collection.....	26	25	59	35
Other assets.....	218	183	187	132
<b>Total.....</b>	<b>117,848</b>	<b>111,661</b>	<b>116,390</b>	<b>117,491</b>
<b>LIABILITIES</b>				
Demand deposits.....	52,802	51,632	51,617	53,743
Time deposits (including postal savings).....	17,611	17,462	17,714	17,345
U. S. Government deposits.....	415	345	286	271
Deposits of other banks.....	30,640	28,095	32,567	31,872
Certified and cashiers' checks, cash letters of credit and travelers' checks outstanding, etc.....	4,245	1,690	1,653	1,314
<i>Total deposits.....</i>	<i>105,713</i>	<i>99,224</i>	<i>103,897</i>	<i>104,545</i>
<i>Secured by pledge of loans and/or investments.....</i>	<i>14,845</i>	<i>13,578</i>	<i>12,499</i>	<i>13,569</i>
<i>Not secured by pledge of loans and/or investments.....</i>	<i>90,868</i>	<i>85,646</i>	<i>91,408</i>	<i>90,976</i>
Acceptances executed by other banks for account of reporting banks.....	94	63	34	67
Interest, taxes, and other expenses accrued and unpaid.....	210	269	224	222
Dividends declared but not yet payable and amounts set aside for dividends not declared.....	39	336	79	336
Capital stock (see memoranda below).....	7,350	7,350	7,350	7,350
Surplus.....	1,916	2,016	2,085	2,160
Undivided profits—net.....	2,307	2,209	2,554	2,612
Reserves for contingencies.....	194	194	202	199
Preferred stock retirement fund.....	25		25	
<b>Total.....</b>	<b>117,848</b>	<b>111,661</b>	<b>116,390</b>	<b>117,491</b>
<b>Memoranda:</b>				
Par value of capital stock:				
Class A preferred stock.....	305	370	370	344
Class B preferred stock.....	50	50	50	50
Common stock.....	6,995	6,930	6,930	6,956
<b>Total.....</b>	<b>7,350</b>	<b>7,350</b>	<b>7,350</b>	<b>7,350</b>
Loans and investments pledged to secure liabilities:				
U. S. Government obligations.....	7,241	7,736	6,549	6,386
Other bonds, stocks, and securities.....	10,579	10,741	9,709	9,498
Loans and discounts.....				
<b>Total.....</b>	<b>17,820</b>	<b>18,477</b>	<b>16,258</b>	<b>15,884</b>
Pledged:				
Against U. S. Government and postal savings deposits.....	447	400	400	400
Against State, county, and municipal deposits.....	13,380	14,105	12,290	12,209
Against deposits of trust department.....	1,520	1,535	1,674	1,573
Against other deposits.....	2,273	2,237	1,693	1,502
With State authorities to qualify for the exercise of fiduciary powers.....	200	200	201	200
<b>Total.....</b>	<b>17,820</b>	<b>18,477</b>	<b>16,258</b>	<b>15,884</b>

Assets and liabilities of national banks at date of each call during year ended Oct. 31, 1938 (arranged by States and Reserve cities)—Continued

## OKLAHOMA—Continued

## TULSA

[In thousands of dollars]

	Dec. 31, 1937	Mar. 7, 1938	June 30, 1938	Sept. 28, 1938
	4 banks	4 banks	4 banks	4 banks
<b>ASSETS</b>				
Loans and discounts (including rediscounts).....	41,263	38,787	36,666	36,940
Overdrafts.....	2	8	2	3
U. S. Government securities, direct obligations.....	18,447	19,335	16,155	17,841
Securities fully guaranteed by U. S. Government.....	5,133	5,065	7,380	8,234
Other bonds, stocks, and securities.....	9,563	8,707	9,204	11,736
Customers' liability account of acceptances.....	10	13	7	-----
Banking house, furniture, and fixtures.....	4,397	4,580	4,544	4,541
Real estate owned other than banking house.....	149	147	126	69
Reserve with Federal Reserve bank.....	15,689	14,797	14,289	14,208
Cash in vault.....	1,118	1,250	1,137	1,663
Balances with other banks, and cash items in process of collection.....	34,078	34,318	50,899	44,443
Cash items not in process of collection.....	11	6	6	15
Other assets.....	216	273	220	269
<b>Total.....</b>	<b>130,076</b>	<b>127,286</b>	<b>140,635</b>	<b>139,962</b>
<b>LIABILITIES</b>				
Demand deposits.....	65,172	68,519	76,544	75,317
Time deposits (including postal savings).....	18,154	18,615	18,901	18,210
U. S. Government deposits.....	6,391	6,496	6,630	7,109
Deposits of other banks.....	24,040	20,999	25,751	26,144
Certified and cashiers' checks, cash letters of credit and travelers' checks outstanding, etc.....	4,925	1,053	984	973
<i>Total deposits.....</i>	<i>118,682</i>	<i>115,682</i>	<i>128,810</i>	<i>127,753</i>
<i>Secured by pledge of loans and/or investments.....</i>	<i>21,962</i>	<i>22,213</i>	<i>21,278</i>	<i>20,432</i>
<i>Not secured by pledge of loans and/or investments.....</i>	<i>96,720</i>	<i>93,464</i>	<i>107,532</i>	<i>107,321</i>
Acceptances executed by other banks for account of reporting banks.....	10	13	7	-----
Interest, taxes, and other expenses accrued and unpaid.....	214	222	230	342
Dividends declared but not yet payable and amounts set aside for dividends not declared.....	22	8	20	10
Other liabilities.....	151	152	177	175
Capital stock (see memoranda below).....	6,398	6,395	6,395	6,395
Surplus.....	4,000	4,000	4,275	4,275
Undivided profits—net.....	303	421	224	425
Reserves for contingencies.....	293	387	491	582
Preferred stock retirement fund.....	-----	1	1	-----
Reserve for dividend payable in common stock.....	3	5	5	5
<b>Total.....</b>	<b>180,076</b>	<b>127,286</b>	<b>140,635</b>	<b>139,962</b>
<b>Memoranda:</b>				
<b>Par value of capital stock:</b>				
Preferred stock.....	1,923	1,920	1,795	1,795
Common stock.....	4,475	4,475	4,600	4,600
<b>Total.....</b>	<b>6,398</b>	<b>6,395</b>	<b>6,395</b>	<b>6,395</b>
<b>Loans and investments pledged to secure liabilities:</b>				
U. S. Government obligations.....	20,216	20,638	19,654	17,701
Other bonds, stocks, and securities.....	3,838	3,893	3,664	5,327
Loans and discounts.....	-----	-----	-----	-----
<b>Total.....</b>	<b>24,054</b>	<b>24,531</b>	<b>23,318</b>	<b>23,028</b>
<b>Pledged:</b>				
Against U. S. Government and postal savings deposits.....	6,558	6,711	6,816	7,347
Against State, county, and municipal deposits.....	16,250	16,507	15,362	14,260
Against deposits of trust department.....	458	466	527	627
Against other deposits.....	688	747	512	693
With State authorities to qualify for the exercise of fiduciary powers.....	100	100	101	101
<b>Total.....</b>	<b>24,054</b>	<b>24,531</b>	<b>23,318</b>	<b>23,028</b>

*Assets and liabilities of national banks at date of each call during year ended Oct. 31, 1938 (arranged by States and Reserve cities)—Continued*

**OREGON**

**COUNTRY BANKS**

[In thousands of dollars]

	Dec. 31, 1937	Mar. 7, 1938	June 30, 1938	Sept. 28, 1938
	26 banks	26 banks	26 banks	26 banks
<b>ASSETS</b>				
Loans and discounts (including rediscounts).....	9,337	9,128	9,704	10,036
Overdrafts.....	8	9	13	18
U. S. Government securities, direct obligations.....	5,554	5,339	4,961	5,035
Securities fully guaranteed by U. S. Government.....	1,465	1,517	1,614	1,617
Other bonds, stocks, and securities.....	6,223	6,335	5,830	5,652
Banking house, furniture, and fixtures.....	766	774	769	769
Real estate owned other than banking house.....	147	142	137	128
Reserve with Federal Reserve bank.....	2,872	2,865	2,443	2,598
Cash in vault.....	1,023	908	1,000	1,112
Balances with other banks, and cash items in process of collection.....	6,354	5,914	6,238	6,733
Cash items not in process of collection.....	14	9	15	15
Other assets.....	32	42	31	39
<b>Total.....</b>	<b>33,795</b>	<b>32,982</b>	<b>32,755</b>	<b>33,752</b>
<b>LIABILITIES</b>				
Demand deposits.....	18,023	17,505	17,138	17,913
Time deposits (including postal savings).....	11,804	11,705	11,858	11,800
U. S. Government deposits.....	16	11	17	20
Deposits of other banks.....	660	484	366	549
Certified and cashiers' checks, cash letters of credit and travelers' checks outstanding, etc.....	160	139	145	144
<i>Total deposits.....</i>	<i>30,663</i>	<i>29,844</i>	<i>29,584</i>	<i>30,455</i>
<i>Secured by pledge of loans and/or investments.....</i>	<i>3,478</i>	<i>3,363</i>	<i>3,788</i>	<i>3,893</i>
<i>Not secured by pledge of loans and/or investments.....</i>	<i>27,191</i>	<i>26,481</i>	<i>25,796</i>	<i>26,542</i>
Bills payable.....	14	9	8	14
Interest, taxes, and other expenses accrued and unpaid.....	10	14	8	14
Dividends declared but not yet payable and amounts set aside for dividends not declared.....	9	-----	3	-----
Other liabilities.....	42	39	52	52
Capital stock (see memoranda below).....	1,605	1,605	1,605	1,605
Surplus.....	1,007	1,022	1,040	1,044
Undivided profits—net.....	392	402	458	536
Reserves for contingencies.....	13	13	27	31
Preferred stock retirement fund.....	35	29	33	30
Reserve for dividend payable in common stock.....	5	5	5	5
<b>Total.....</b>	<b>33,795</b>	<b>32,982</b>	<b>32,755</b>	<b>33,752</b>
<b>Memoranda:</b>				
Par value of capital stock:				
Class A preferred stock.....	176	166	166	156
Class B preferred stock.....	10	10	10	10
Common stock.....	1,419	1,429	1,429	1,439
<b>Total.....</b>	<b>1,605</b>	<b>1,605</b>	<b>1,605</b>	<b>1,605</b>
<b>Loans and investments pledged to secure liabilities:</b>				
U. S. Government obligations.....	2,423	2,456	2,949	2,995
Other bonds, stocks, and securities.....	1,903	1,966	1,735	1,628
Loans and discounts.....	-----	-----	-----	-----
<b>Total.....</b>	<b>4,326</b>	<b>4,422</b>	<b>4,684</b>	<b>4,623</b>
<b>Pledged:</b>				
Against U. S. Government and postal savings deposits.....	365	366	380	390
Against State, county, and municipal deposits.....	3,535	3,644	3,905	3,806
Against deposits of trust department.....	162	153	145	173
Against other deposits.....	54	54	54	54
Against borrowings.....	10	5	-----	-----
With State authorities to qualify for the exercise of fiduciary powers.....	200	200	200	200
<b>Total.....</b>	<b>4,326</b>	<b>4,422</b>	<b>4,684</b>	<b>4,623</b>

*Assets and liabilities of national banks at date of each call during year ended Oct. 31, 1938 (arranged by States and Reserve cities)—Continued*

## OREGON—Continued

## PORTLAND

[In thousands of dollars]

	Dec. 31, 1937	Mar. 7, 1938	June 30, 1938	Sept. 28, 1938
	2 banks	2 banks	2 banks	2 banks
<b>ASSETS</b>				
Loans and discounts (including rediscounts) .....	62,523	60,494	63,058	66,330
Overdrafts .....	108	53	69	86
U. S. Government securities, direct obligations .....	69,295	64,424	62,626	59,669
Securities fully guaranteed by U. S. Government .....	10,115	15,715	24,078	24,429
Other bonds, stocks, and securities .....	24,107	22,583	21,480	22,152
Customers' liability account of acceptances .....	54	142	254	77
Banking house, furniture and fixtures .....	5,371	5,554	5,686	5,715
Real estate owned other than banking house .....	435	295	243	249
Reserve with Federal Reserve bank .....	26,621	26,619	23,268	23,370
Cash in vault .....	3,907	3,874	3,691	3,991
Balances with other banks, and cash items in process of collection .....	31,282	27,991	27,296	31,218
Acceptances of other banks and bills of exchange or drafts sold with endorsement .....	495	307	325	215
Other assets .....	808	1,106	877	1,037
<b>Total</b> .....	<b>235,126</b>	<b>229,157</b>	<b>232,951</b>	<b>238,538</b>
<b>LIABILITIES</b>				
Demand deposits .....	103,926	102,315	103,257	106,851
Time deposits (including postal savings) .....	87,225	86,212	87,823	86,873
U. S. Government deposits .....	4,604	4,296	4,486	5,169
Deposits of other banks .....	15,327	14,874	16,144	17,192
Certified and cashiers' checks, cash letters of credit and travelers' checks outstanding, etc .....	2,621	2,874	2,163	2,687
<i>Total deposits</i> .....	<i>216,705</i>	<i>210,971</i>	<i>213,873</i>	<i>218,772</i>
<i>Secured by pledge of loans and/or investments</i> .....	<i>23,731</i>	<i>22,438</i>	<i>28,879</i>	<i>25,913</i>
<i>Not secured by pledge of loans and/or investments</i> .....	<i>192,974</i>	<i>188,533</i>	<i>184,994</i>	<i>192,859</i>
Acceptances of other banks and bills of exchange or drafts sold with endorsement .....	495	307	325	215
Acceptances executed for customers .....	17	37	40	37
Acceptances executed by other banks for account of reporting banks .....	37	106	214	40
Interest, taxes, and other expenses accrued and unpaid .....	413	557	416	737
Dividends declared but not yet payable and amounts set aside for dividends not declared .....	209	244	240	270
Other liabilities .....	317	260	286	346
Capital stock (see memoranda below) .....	7,000	7,500	7,500	7,500
Surplus .....	5,150	5,250	5,000	5,650
Undivided profits—net .....	3,239	2,699	2,740	3,061
Reserves for contingencies .....	1,546	1,626	1,717	1,910
<b>Total</b> .....	<b>235,126</b>	<b>229,157</b>	<b>232,951</b>	<b>238,538</b>
<b>Memoranda:</b>				
Par value of capital stock: Common stock .....	7,000	7,500	7,500	7,500
<b>Loans and investments pledged to secure liabilities:</b>				
U. S. Government obligations .....	36,172	36,405	42,958	38,113
Other bonds, stocks, and securities .....	2,749	2,682	2,191	2,162
<b>Total</b> .....	<b>38,921</b>	<b>39,087</b>	<b>45,149</b>	<b>40,275</b>
<b>Pledged:</b>				
Against U. S. Government and postal savings deposits .....	5,019	4,769	4,718	5,441
Against State, county, and municipal deposits .....	30,719	31,044	37,176	31,905
Against deposits of trust department .....	1,934	2,034	2,015	2,081
Against other deposits .....	778	768	768	373
With State authorities to qualify for the exercise of fiduciary powers .....	471	472	472	475
<b>Total</b> .....	<b>38,921</b>	<b>39,087</b>	<b>45,149</b>	<b>40,275</b>



Assets and liabilities of national banks at date of each call during year ended Oct. 31, 1938 (arranged by States and Reserve cities)—Continued

PENNSYLVANIA  
COUNTRY BANKS  
[In thousands of dollars]

	Dec. 31, 1937	Mar. 7, 1938	June 30, 1938	Sept. 28, 1938
	674 banks	674 banks	674 banks	674 banks
<b>ASSETS</b>				
Loans and discounts (including rediscounts).....	482,984	479,192	485,958	483,668
Overdrafts.....	30	45	30	61
U. S. Government securities, direct obligations.....	267,189	266,205	255,695	271,369
Securities fully guaranteed by U. S. Government.....	63,550	58,403	56,862	56,483
Other bonds, stocks, and securities.....	425,751	418,719	407,850	409,734
Customers' liability account of acceptances.....	22	28	30	29
Banking house, furniture and fixtures.....	51,864	51,944	51,764	52,240
Real estate owned other than banking house.....	27,568	27,874	28,036	28,158
Reserve with Federal Reserve bank.....	131,004	129,726	118,949	116,241
Cash in vault.....	31,904	32,013	33,089	36,832
Balances with other banks, and cash items in process of collection.....	119,174	115,881	125,112	123,645
Cash items not in process of collection.....	315	227	289	264
Acceptances of other banks and bills of exchange or drafts sold with endorsement.....			5	
Securities borrowed.....	3	3	3	3
Other assets.....	3,010	2,963	3,658	3,518
<b>Total.....</b>	<b>1,604,968</b>	<b>1,583,223</b>	<b>1,567,340</b>	<b>1,582,245</b>
<b>LIABILITIES</b>				
Demand deposits.....	430,883	414,136	404,782	421,060
Time deposits (including postal savings).....	886,915	858,528	881,614	873,792
U. S. Government deposits.....	7,446	6,548	6,826	12,649
Deposits of other banks.....	5,947	6,157	5,789	6,175
Certified and cashiers' checks, cash letters of credit and travelers' checks outstanding, etc.....	11,646	7,279	9,796	7,917
<i>Total deposits.....</i>	<i>1,342,837</i>	<i>1,322,648</i>	<i>1,308,817</i>	<i>1,321,593</i>
<i>Secured by pledge of loans and/or investments.....</i>	<i>88,158</i>	<i>83,639</i>	<i>84,070</i>	<i>97,140</i>
<i>Not secured by pledge of loans and/or investments.....</i>	<i>1,254,679</i>	<i>1,238,959</i>	<i>1,224,747</i>	<i>1,224,453</i>
Bills payable.....	2,157	1,572	1,216	1,245
Rediscounts.....	344	167	231	204
Acceptances of other banks and bills of exchange or drafts sold with endorsement.....			5	
Acceptances executed for customers.....	13	19	19	15
Acceptances executed by other banks for account of reporting banks.....	9	9	11	14
Securities borrowed.....	3	3	3	3
Interest, taxes, and other expenses accrued and unpaid.....	1,526	2,070	1,843	2,346
Dividends declared but not yet payable and amounts set aside for dividends not declared.....	1,106	151	1,028	247
Other liabilities.....	542	507	460	517
Capital stock (see memoranda below).....	109,490	109,374	109,317	109,113
Surplus.....	106,670	106,572	105,702	105,999
Undivided profits—net.....	31,742	31,825	30,133	32,367
Reserves for contingencies.....	7,459	7,242	7,378	7,525
Preferred stock retirement fund.....	922	896	1,016	887
Reserve for dividend payable in common stock.....	148	168	161	170
<b>Total.....</b>	<b>1,604,968</b>	<b>1,583,223</b>	<b>1,567,340</b>	<b>1,582,245</b>
<b>Memoranda:</b>				
<b>Par value of capital stock:</b>				
Class A preferred stock.....	14,562	14,343	14,265	14,044
Class B preferred stock.....	695	695	695	695
Common stock.....	94,255	94,591	94,448	94,464
<b>Total.....</b>	<b>109,512</b>	<b>109,629</b>	<b>109,408</b>	<b>109,203</b>
<b>Loans and investments pledged to secure liabilities:</b>				
U. S. Government obligations.....	91,056	92,391	92,108	96,611
Other bonds, stocks, and securities.....	28,561	27,184	27,584	27,550
Loans and discounts.....	506	486	598	491
<b>Total.....</b>	<b>120,123</b>	<b>120,061</b>	<b>120,290</b>	<b>124,652</b>
<b>Pledged:</b>				
Against U. S. Government and postal savings deposits.....	27,880	26,341	24,746	23,695
Against State, county, and municipal deposits.....	67,634	68,766	71,287	71,805
Against deposits of trust department.....	14,395	14,644	14,862	14,712
Against other deposits.....	5,046	5,095	4,735	4,753
Against borrowings.....	2,502	2,411	1,857	1,681
For other purposes.....	2,666	2,804	2,803	2,806
<b>Total.....</b>	<b>120,123</b>	<b>120,061</b>	<b>120,290</b>	<b>124,652</b>

Assets and liabilities of national banks at date of each call during year ended Oct. 31, 1938 (arranged by States and Reserve cities)—Continued

## PENNSYLVANIA—Continued

## PHILADELPHIA

[In thousands of dollars]

	Dec. 31, 1937	Mar. 7, 1938	June 30, 1938	Sept. 28, 1938
	16 banks	16 banks	16 banks	16 banks
<b>ASSETS</b>				
Loans and discounts (including rediscounts).....	241,979	237,431	215,877	211,082
Overdrafts.....	5	12	2	5
U. S. Government securities, direct obligations.....	172,000	174,663	197,571	204,029
Securities fully guaranteed by U. S. Government.....	37,168	36,958	41,928	42,864
Other bonds, stocks, and securities.....	104,441	107,042	119,598	121,356
Customers' liability account of acceptances.....	11,343	8,096	5,075	5,805
Banking house, furniture and fixtures.....	11,406	11,381	11,197	11,119
Real estate owned other than banking house.....	4,882	4,906	4,924	4,980
Reserve with Federal Reserve bank.....	122,212	133,611	132,927	132,205
Cash in vault.....	7,467	8,130	8,555	9,605
Balances with other banks, and cash items in process of collection.....	140,752	110,940	147,508	123,362
Cash items not in process of collection.....	33	40	60	49
Acceptances of other banks and bills of exchange or drafts sold with endorsement.....	57	61	77	90
Other assets.....	4,472	4,976	5,941	7,173
<b>Total.....</b>	<b>858,217</b>	<b>838,247</b>	<b>891,240</b>	<b>873,724</b>
<b>LIABILITIES</b>				
Demand deposits.....	396,861	367,980	397,331	366,937
Time deposits (including postal savings).....	114,088	120,370	127,185	126,405
U. S. Government deposits.....	11,984	11,380	11,360	22,623
Deposits of other banks.....	212,743	222,020	239,545	239,235
Certified and cashiers' checks, cash letters of credit and travelers' checks outstanding, etc.....	4,083	2,248	3,129	2,588
<i>Total deposits.....</i>	<i>739,759</i>	<i>723,998</i>	<i>778,550</i>	<i>757,738</i>
<i>Secured by pledge of loans and/or investments.....</i>	<i>46,897</i>	<i>59,601</i>	<i>46,691</i>	<i>59,980</i>
<i>Not secured by pledge of loans and/or investments.....</i>	<i>692,862</i>	<i>664,397</i>	<i>731,859</i>	<i>697,808</i>
Bills payable.....		80		
Acceptances of other banks and bills of exchange or drafts sold with endorsement.....	57	61	77	90
Acceptances executed for customers.....	11,492	7,818	4,567	5,177
Acceptances executed by other banks for account of reporting banks.....	1,807	960	1,089	1,256
Interest, taxes, and other expenses accrued and unpaid.....	1,517	1,561	2,079	2,340
Dividends declared but not yet payable and amounts set aside for dividends not declared.....	1,307	126	1,182	1,351
Other liabilities.....	1,691	1,628	1,699	2,784
Capital stock (see memoranda below).....	34,915	34,915	34,905	34,897
Surplus.....	40,910	40,910	40,920	40,920
Undivided profits—net.....	16,764	18,189	18,382	19,243
Reserve for contingencies.....	7,837	7,821	7,597	7,661
Preferred stock retirement fund.....	95	114	117	133
Reserve for dividend payable in common stock.....	66	66	76	84
<b>Total.....</b>	<b>858,217</b>	<b>838,247</b>	<b>891,240</b>	<b>873,724</b>
<b>Memoranda:</b>				
Par value of capital stock:				
Class A preferred stock.....	2,274	2,274	2,264	2,256
Class B preferred stock.....	300	300	300	300
Common stock.....	32,341	32,341	32,341	32,341
<b>Total.....</b>	<b>34,915</b>	<b>34,915</b>	<b>34,905</b>	<b>34,897</b>
Loans and investments pledged to secure liabilities:				
U. S. Government obligations.....	66,085	64,726	66,989	77,570
Other bonds, stocks, and securities.....	6,458	6,415	6,391	6,251
Loans and discounts.....				
<b>Total.....</b>	<b>72,543</b>	<b>71,141</b>	<b>73,380</b>	<b>83,821</b>
Pledged:				
Against U. S. Government and postal savings deposits.....	15,796	14,773	14,653	25,187
Against State, county, and municipal deposits.....	39,745	39,449	42,035	42,509
Against deposits of trust department.....	1,011	1,015	1,048	1,048
Against other deposits.....	11,863	11,424	11,552	10,924
Against borrowings.....		91		
With State authorities to qualify for the exercise of fiduciary powers.....	112	111	112	111
For other purposes.....	4,016	4,278	3,980	3,982
<b>Total.....</b>	<b>72,543</b>	<b>71,141</b>	<b>73,380</b>	<b>83,821</b>

*Assets and liabilities of national banks at date of each call during year ended Oct. 31, 1938 (arranged by States and Reserve cities)—Continued*

## PENNSYLVANIA—Continued

## PITTSBURGH

[In thousands of dollars]

	Dec. 31, 1937	Mar. 7, 1938	June 30, 1938	Sept. 28, 1938
	7 banks	7 banks	7 banks	7 banks
<b>ASSETS</b>				
Loans and discounts (including rediscounts).....	85,469	92,636	98,300	85,471
Overdrafts.....			1	1
U. S. Government securities, direct obligations.....	286,668	289,879	287,740	304,803
Securities fully guaranteed by U. S. Government.....	1,804	1,802	3,805	4,633
Other bonds, stocks, and securities.....	50,107	49,957	51,815	57,013
Customers' liability account of acceptances.....	285	300	121	68
Banking house, furniture and fixtures.....	15,749	15,695	15,592	15,535
Real estate owned other than banking house.....	1,029	917	903	902
Reserve with Federal Reserve bank.....	88,007	77,234	67,168	78,063
Cash in vault.....	3,890	5,986	4,241	5,570
Balances with other banks, and cash items in process of collection.....	51,328	49,419	72,186	69,879
Cash items not in process of collection.....	27	6	51	10
Other assets.....	2,196	2,999	2,252	2,212
<b>Total.....</b>	<b>586,559</b>	<b>586,830</b>	<b>604,175</b>	<b>624,160</b>
<b>LIABILITIES</b>				
Demand deposits.....	227,467	224,181	224,261	245,506
Time deposits (including postal savings).....	115,986	122,090	123,412	124,066
U. S. Government deposits.....	5,294	4,899	4,605	8,674
Deposits of other banks.....	144,471	150,637	163,419	159,584
Certified and cashiers' checks, cash letters of credit and travelers' checks outstanding, etc.....	10,903	2,824	5,245	2,439
<i>Total deposits.....</i>	<i>504,121</i>	<i>504,631</i>	<i>520,942</i>	<i>540,269</i>
<i>Secured by pledge of loans and/or investments.....</i>	<i>21,588</i>	<i>24,981</i>	<i>24,506</i>	<i>29,796</i>
<i>Not secured by pledge of loans and/or investments.....</i>	<i>482,535</i>	<i>479,650</i>	<i>496,436</i>	<i>510,473</i>
Acceptances executed for customers.....	36	40	99	67
Acceptances executed by other banks for account of reporting banks.....	249	260	23	1
Interest, taxes, and other expenses accrued and unpaid.....	1,757	1,593	1,954	2,139
Dividends declared but not yet payable and amounts set aside for dividends not declared.....	476	426	556	483
Other liabilities.....	285	257	260	236
Capital stock (see memoranda below).....	22,870	23,050	23,050	23,025
Surplus.....	36,250	36,150	36,275	36,280
Undivided profits—net.....	8,294	8,684	9,430	10,014
Reserves for contingencies.....	12,191	11,689	11,536	11,571
Reserve for dividend payable in common stock.....	30	50	50	75
<b>Total.....</b>	<b>586,559</b>	<b>586,830</b>	<b>604,175</b>	<b>624,160</b>
<b>Memoranda:</b>				
Par value of capital stock:				
Preferred stock.....	170	150	150	125
Common stock.....	22,700	22,900	22,900	22,900
<b>Total.....</b>	<b>22,870</b>	<b>23,050</b>	<b>23,050</b>	<b>23,025</b>
Loans and investments pledged to secure liabilities:				
U. S. Government obligations.....	26,618	31,544	34,403	37,078
Other bonds, stocks, and securities.....	735	536	436	413
Loans and discounts.....				
<b>Total.....</b>	<b>27,353</b>	<b>32,080</b>	<b>34,839</b>	<b>37,491</b>
Pledged:				
Against U. S. Government and postal savings deposits.....	6,008	5,906	5,756	8,910
Against State, county, and municipal deposits.....	13,598	18,939	23,127	22,630
Against deposits of trust department.....	3,758	3,758	2,803	2,803
Against other deposits.....	3,888	3,375	3,153	3,148
With State authorities to qualify for the exercise of fiduciary powers.....	101	102		
<b>Total.....</b>	<b>27,353</b>	<b>32,080</b>	<b>34,839</b>	<b>37,491</b>

Assets and liabilities of national banks at date of each call during year ended Oct. 31, 1938 (arranged by States and Reserve cities)—Continued

## RHODE ISLAND

[In thousands of dollars]

	Dec. 31, 1937	Mar. 7, 1938	June 30, 1938	Sept. 28, 1938
	12 banks	12 banks	12 banks	12 banks
<b>ASSETS</b>				
Loans and discounts (including rediscounts).....	44,613	43,010	40,702	38,893
Overdrafts.....	1	4	1	7
U. S. Government securities, direct obligations.....	21,768	18,026	17,836	17,881
Securities fully guaranteed by U. S. Government.....	4,900	3,252	3,188	3,296
Other bonds, stocks, and securities.....	11,877	12,106	12,365	12,146
Customers' liability account of acceptances.....	213	225	207	99
Banking house, furniture and fixtures.....	739	739	727	733
Real estate owned other than banking house.....	251	258	255	235
Reserve with Federal Reserve bank.....	10,844	9,309	10,417	12,685
Cash in vault.....	2,834	2,792	2,780	4,139
Balances with other banks, and cash items in process of collection.....	14,008	10,866	17,569	16,242
Cash items not in process of collection.....	2	6	4	23
Other assets.....	253	292	198	420
<b>Total.....</b>	<b>112,303</b>	<b>109,885</b>	<b>106,249</b>	<b>106,799</b>
<b>LIABILITIES</b>				
Demand deposits.....	68,909	66,582	63,632	64,580
Time deposits (including postal savings).....	18,965	18,216	18,570	18,015
U. S. Government deposits.....	376	412	369	387
Deposits of other banks.....	6,091	6,742	5,665	6,055
Certified and cashiers' checks, cash letters of credit and travelers' checks outstanding, etc.....	526	360	547	393
<i>Total deposits.....</i>	<i>94,867</i>	<i>92,312</i>	<i>88,783</i>	<i>89,450</i>
<i>Secured by pledge of loans and/or investments.....</i>	<i>1,315</i>	<i>1,422</i>	<i>1,348</i>	<i>1,568</i>
<i>Not secured by pledge of loans and/or investments.....</i>	<i>83,552</i>	<i>90,890</i>	<i>87,435</i>	<i>87,882</i>
Bills payable.....	75	175	.....	.....
Acceptances executed for customers.....	224	199	204	124
Acceptances executed by other banks for account of reporting banks.....	6	29	3	1
Interest, taxes, and other expenses accrued and unpaid.....	145	181	168	221
Dividends declared but not yet payable and amounts set aside for dividends not declared.....	157	102	219	100
Other liabilities.....	88	86	118	73
Capital stock (see memoranda below).....	7,555	7,530	7,530	7,530
Surplus.....	7,383	7,408	7,420	7,420
Undivided profits—net.....	1,541	1,635	1,621	1,715
Reserves for contingencies.....	232	225	175	177
Preferred stock retirement fund.....	30	3	8	8
<b>Total.....</b>	<b>112,303</b>	<b>109,885</b>	<b>106,249</b>	<b>106,799</b>
<b>Memoranda:</b>				
Par value of capital stock:				
Preferred stock.....	480	453	453	453
Common stock.....	7,075	7,077	7,077	7,077
<b>Total.....</b>	<b>7,555</b>	<b>7,530</b>	<b>7,530</b>	<b>7,530</b>
<b>Loans and investments pledged to secure liabilities:</b>				
U. S. Government obligations.....	1,893	1,866	1,918	1,915
Other bonds, stocks, and securities.....	373	376	454	455
Loans and discounts.....	421	434	432	439
<b>Total.....</b>	<b>2,687</b>	<b>2,676</b>	<b>2,804</b>	<b>2,809</b>
<b>Pledged:</b>				
Against U. S. Government and postal savings deposits.....	795	795	795	795
Against deposits of trust department.....	516	516	644	641
Against other deposits.....	565	565	619	619
Against borrowings.....	75	50	.....	.....
With State authorities to qualify for the exercise of fiduciary powers.....	736	750	746	754
<b>Total.....</b>	<b>2,687</b>	<b>2,676</b>	<b>2,804</b>	<b>2,809</b>

*Assets and liabilities of national banks at date of each call during year ended Oct. 31, 1938 (arranged by States and Reserve cities)—Continued*

**SOUTH CAROLINA**

[In thousands of dollars]

	Dec. 31, 1937	Mar. 7, 1938	June 30, 1938	Sept. 28, 1938
	20 banks	20 banks	20 banks	20 banks
<b>ASSETS</b>				
Loans and discounts (including rediscounts) .....	29,703	27,471	29,572	28,289
Overdrafts .....	144	21	4	32
U. S. Government securities, direct obligations .....	12,699	11,182	9,376	9,447
Securities fully guaranteed by U. S. Government .....	4,822	5,073	3,136	2,821
Other bonds, stocks, and securities .....	5,970	6,363	6,641	6,890
Banking house, furniture and fixtures .....	1,230	1,263	1,434	1,460
Real estate owned other than banking house .....	278	253	219	205
Reserve with Federal Reserve bank .....	8,136	7,584	6,124	6,382
Cash in vault .....	2,213	2,180	1,972	2,669
Balances with other banks, and cash items in process of collection .....	19,053	19,813	16,095	20,168
Cash items not in process of collection .....	104	41	62	56
Other assets .....	399	321	291	184
<b>Total .....</b>	<b>84,751</b>	<b>81,565</b>	<b>74,926</b>	<b>78,603</b>
<b>LIABILITIES</b>				
Demand deposits .....	57,264	53,656	48,114	50,721
Time deposits (including postal savings) .....	13,738	13,674	13,756	13,163
U. S. Government deposits .....	323	262	240	352
Deposits of other banks .....	4,165	5,167	3,629	5,303
Certified and cashiers' checks, cash letters of credit and travelers' checks outstanding, etc. ....	1,313	714	711	667
<i>Total deposits .....</i>	<i>76,808</i>	<i>73,473</i>	<i>66,450</i>	<i>70,206</i>
<i>Secured by pledge of loans and/or investments .....</i>	<i>14,058</i>	<i>14,064</i>	<i>11,445</i>	<i>9,556</i>
<i>Not secured by pledge of loans and/or investments .....</i>	<i>62,745</i>	<i>59,409</i>	<i>55,005</i>	<i>60,650</i>
Bills payable .....	48	72	58	89
Interest, taxes, and other expenses accrued and unpaid .....	35	10	146	11
Dividends declared but not yet payable and amounts set aside for dividends not declared .....	46	47	49	52
Other liabilities .....	4,638	4,638	4,638	4,637
Capital stock (see memoranda below) .....	1,819	1,856	1,873	1,833
Surplus .....	1,051	1,090	1,159	1,304
Undivided profits—net .....	161	163	204	154
Reserves for contingencies .....	150	216	219	217
Preferred stock retirement fund .....				
<b>Total .....</b>	<b>84,751</b>	<b>81,565</b>	<b>74,926</b>	<b>78,603</b>
<b>Memoranda:</b>				
Par value of capital stock:				
Class A preferred stock .....	1,336	1,331	1,331	1,322
Class B preferred stock .....	5	5	5	5
Common stock .....	3,297	3,302	3,302	3,310
<b>Total .....</b>	<b>4,638</b>	<b>4,638</b>	<b>4,638</b>	<b>4,637</b>
<b>Loans and investments pledged to secure liabilities:</b>				
U. S. Government obligations .....	10,304	9,779	8,457	7,004
Other bonds, stocks, and securities .....	2,057	2,171	2,784	2,593
Loans and discounts .....	509	395	365	618
<b>Total .....</b>	<b>12,870</b>	<b>12,345</b>	<b>11,606</b>	<b>10,215</b>
<b>Pledged:</b>				
Against U. S. Government and postal savings deposits .....	407	338	353	465
Against State, county, and municipal deposits .....	10,458	9,366	9,326	8,783
Against deposits of trust department .....	1,944	2,580	1,757	927
Against other deposits .....	61	61	40	40
Against borrowings .....			130	
<b>Total .....</b>	<b>12,870</b>	<b>12,345</b>	<b>11,606</b>	<b>10,215</b>

*Assets and liabilities of national banks at date of each call during year ended Oct. 31, 1938 (arranged by States and Reserve cities)—Continued*

## SOUTH DAKOTA

[In thousands of dollars]

	Dec. 31, 1937	Mar. 7, 1938	June 30, 1938	Sept. 28, 1938
	47 banks	45 banks	45 banks	45 banks
<b>ASSETS</b>				
Loans and discounts (including rediscounts) .....	18,785	18,075	18,515	18,707
Overdrafts .....	16	22	18	33
U. S. Government securities, direct obligations .....	10,025	9,767	9,389	9,736
Securities fully guaranteed by U. S. Government .....	2,632	2,481	2,412	2,483
Other bonds, stocks, and securities .....	9,372	9,280	8,949	8,854
Banking house, furniture and fixtures .....	1,842	1,834	1,812	1,844
Real estate owned other than banking house .....	240	259	201	191
Reserve with Federal Reserve bank .....	6,511	5,912	5,484	5,736
Cash in vault .....	1,239	1,172	1,201	1,244
Balances with other banks, and cash items in process of collection .....	7,471	6,996	9,187	8,902
Cash items not in process of collection .....	47	41	44	45
Other assets .....	298	318	310	318
<b>Total</b> .....	<b>58,478</b>	<b>56,157</b>	<b>57,519</b>	<b>58,093</b>
<b>LIABILITIES</b>				
Demand deposits .....	32,321	30,202	31,053	31,349
Time deposits (including postal savings) .....	16,090	16,062	16,165	16,157
U. S. Government deposits .....	339	321	305	293
Deposits of other banks .....	2,733	2,663	2,754	2,951
Certified and cashiers' checks, cash letters of credit and travelers' checks outstanding, etc .....	423	326	735	439
<i>Total deposits</i> .....	<i>51,906</i>	<i>49,571</i>	<i>50,952</i>	<i>51,139</i>
<i>Secured by pledge of loans and/or investments</i> .....	<i>6,841</i>	<i>5,390</i>	<i>6,600</i>	<i>5,555</i>
<i>Not secured by pledge of loans and/or investments</i> .....	<i>45,065</i>	<i>44,184</i>	<i>44,552</i>	<i>45,634</i>
Agreements to repurchase U. S. Government or other securities sold .....	27			9
Bills payable .....		23		
Rediscounts .....	39	130	97	149
Interest, taxes, and other expenses accrued and unpaid .....	97			
Dividends declared but not yet payable and amounts set aside for dividends not declared .....	5		1	
Other liabilities .....	138	130	134	385
Capital stock (see memoranda below) .....	4,370	4,325	4,329	4,345
Surplus .....	1,124	1,104	1,107	1,121
Undivided profits—net .....	501	620	661	658
Reserves for contingencies .....	116	116	105	103
Preferred stock retirement fund .....	92	77	75	101
Reserve for dividend payable in common stock .....	63	58	58	33
<b>Total</b> .....	<b>58,478</b>	<b>56,157</b>	<b>57,519</b>	<b>58,093</b>
<b>Memoranda:</b>				
Par value of capital stock:				
Class A preferred stock .....	1,969	1,922	1,921	1,837
Class B preferred stock .....	15	15	15	15
Common stock .....	2,386	2,388	2,393	2,493
<b>Total</b> .....	<b>4,370</b>	<b>4,325</b>	<b>4,329</b>	<b>4,345</b>
Loans and investments pledged to secure liabilities:				
U. S. Government obligations .....	6,808	6,418	6,555	6,239
Other bonds, stocks, and securities .....	2,700	2,726	2,492	2,324
Loans and discounts .....	87	60	98	101
<b>Total</b> .....	<b>9,595</b>	<b>9,204</b>	<b>9,145</b>	<b>8,664</b>
Pledged:				
Against U. S. Government and postal savings deposits .....	386	413	407	408
Against State, county, and municipal deposits .....	8,480	8,157	8,024	7,493
Against deposits of trust department .....	196	196	281	290
Against other deposits .....	123	29	29	29
Against borrowings .....				11
With State authorities to qualify for the exercise of fiduciary powers .....	410	409	404	408
For other purposes .....				25
<b>Total</b> .....	<b>9,595</b>	<b>9,204</b>	<b>9,145</b>	<b>8,664</b>

*Assets and liabilities of national banks at date of each call during year ended Oct. 31, 1938 (arranged by States and Reserve cities)—Continued*

## TENNESSEE

## COUNTRY BANKS

[In thousands of dollars]

	Dec. 31, 1937	Mar. 7, 1938	June 30, 1938	Sept. 28, 1938
	66 banks	65 banks	65 banks	65 banks
<b>ASSETS</b>				
Loans and discounts (including rediscounts).....	52,217	50,536	51,029	51,664
Overdrafts.....	29	41	18	81
U. S. Government securities, direct obligations.....	27,559	28,949	22,310	25,502
Securities fully guaranteed by U. S. Government.....	5,991	5,354	7,787	9,216
Other bonds, stocks, and securities.....	18,818	18,897	19,006	19,691
Customers' liability account of acceptances.....	335	17	335	2
Banking house, furniture and fixtures.....	4,832	4,824	4,820	4,818
Real estate owned other than banking house.....	1,157	1,153	1,220	1,231
Reserve with Federal Reserve bank.....	14,527	14,471	11,688	12,326
Cash in vault.....	4,203	3,945	3,838	4,373
Balances with other banks, and cash items in process of collection.....	39,351	39,787	40,972	38,332
Cash items not in process of collection.....	48	60	46	63
Other assets.....	308	417	269	310
<b>Total.....</b>	<b>169,375</b>	<b>168,451</b>	<b>163,338</b>	<b>167,609</b>
<b>LIABILITIES</b>				
Demand deposits.....	65,308	65,780	61,790	65,044
Time deposits (including postal savings).....	54,829	54,834	54,020	53,599
U. S. Government deposits.....	2,563	2,300	3,011	5,090
Deposits of other banks.....	26,221	26,423	24,119	24,352
Certified and cashiers' checks, cash letters of credit and travelers' checks outstanding, etc.....	2,032	1,172	1,188	1,045
<i>Total deposits.....</i>	<i>151,063</i>	<i>150,509</i>	<i>144,728</i>	<i>149,120</i>
<i>Secured by pledge of loans and/or investments.....</i>	<i>17,077</i>	<i>17,067</i>	<i>16,440</i>	<i>18,954</i>
<i>Not secured by pledge of loans and/or investments.....</i>	<i>133,986</i>	<i>133,442</i>	<i>128,288</i>	<i>130,166</i>
Bills payable.....			44	35
Acceptances executed for customers.....	355	17	355	2
Interest, taxes, and other expenses accrued and unpaid.....	96	39	42	46
Dividends declared but not yet payable and amounts set aside for dividends not declared.....	140	39	148	61
Other liabilities.....	120	112	116	127
Capital stock (see memoranda below).....	11,300	11,278	11,245	11,139
Surplus.....	3,855	3,933	4,033	4,171
Undivided profits—net.....	1,976	2,058	2,075	2,348
Reserves for contingencies.....	243	294	350	359
Preferred stock retirement fund.....	128	95	119	80
Reserve for dividend payable in common stock.....	89	77	103	111
<b>Total.....</b>	<b>169,375</b>	<b>168,451</b>	<b>163,338</b>	<b>167,609</b>
<b>Memoranda:</b>				
<b>Par value of capital stock:</b>				
Class A preferred stock.....	3,127	3,057	3,024	2,913
Class B preferred stock.....	100	100	100	100
Common stock.....	8,073	8,121	8,121	8,126
<b>Total.....</b>	<b>11,300</b>	<b>11,278</b>	<b>11,245</b>	<b>11,139</b>
<b>Loans and investments pledged to secure liabilities:</b>				
U. S. Government obligations.....	15,488	15,601	14,698	16,127
Other bonds, stocks, and securities.....	3,340	3,375	3,581	3,791
Loans and discounts.....	604	782	778	1,120
<b>Total.....</b>	<b>19,432</b>	<b>19,758</b>	<b>19,057</b>	<b>21,038</b>
<b>Pledged:</b>				
Against U. S. Government and postal savings deposits.....	8,369	8,267	7,951	9,563
Against State, county, and municipal deposits.....	6,902	6,859	6,387	6,368
Against deposits of trust department.....	862	1,007	967	954
Against other deposits.....	3,224	3,549	3,632	3,461
Against borrowings.....			45	37
For other purposes.....	75	76	75	75
<b>Total.....</b>	<b>19,432</b>	<b>19,758</b>	<b>19,057</b>	<b>21,038</b>

Assets and liabilities of national banks at date of each call during year ended Oct. 31, 1938 (arranged by States and Reserve cities)—Continued

## TENNESSEE—Continued

## MEMPHIS

[In thousands of dollars]

	Dec. 31, 1937	Mar. 7, 1938	June 30, 1938	Sept. 28, 1938
	3 banks	3 banks	3 banks	3 banks
<b>ASSETS</b>				
Loans and discounts (including rediscounts).....	57,180	54,219	55,190	57,969
Overdrafts.....	15	33	24	41
U. S. Government securities, direct obligations.....	18,224	15,731	15,716	15,169
Securities fully guaranteed by U. S. Government.....	7,870	9,890	9,929	9,219
Other bonds, stocks, and securities.....	12,914	13,000	12,886	13,572
Customers' liability account of acceptances.....				7
Banking house, furniture and fixtures.....	4,239	4,346	4,270	4,261
Real estate owned other than banking house.....	152	134	100	100
Reserve with Federal Reserve bank.....	17,775	18,244	15,858	15,082
Cash in vault.....	1,561	1,745	1,562	1,872
Balances with other banks, and cash items in process of collection.....	27,349	32,406	23,058	27,411
Cash items not in process of collection.....	192	105	178	125
Other assets.....	184	269	302	319
<b>Total.....</b>	<b>147,655</b>	<b>150,122</b>	<b>139,133</b>	<b>145,167</b>
<b>LIABILITIES</b>				
Demand deposits.....	64,766	67,161	63,153	63,594
Time deposits (including postal savings).....	30,722	30,559	31,393	31,454
U. S. Government deposits.....	670	663	642	1,170
Deposits of other banks.....	35,590	35,819	28,355	32,537
Certified and cashiers' checks, cash letters of credit and travelers' checks out-standing, etc.....	858	762	497	921
<i>Total deposits.....</i>	<i>132,606</i>	<i>134,964</i>	<i>124,040</i>	<i>129,676</i>
<i>Secured by pledge of loans and/or investments.....</i>	<i>14,953</i>	<i>16,840</i>	<i>17,566</i>	<i>16,824</i>
<i>Not secured by pledge of loans and/or investments.....</i>	<i>117,653</i>	<i>118,124</i>	<i>106,474</i>	<i>112,852</i>
Acceptances executed for customers.....	247	366	144	7
Interest, taxes, and other expenses accrued and unpaid.....				314
Dividends declared but not yet payable and amounts set aside for dividends not declared.....	30	200	30	200
Other liabilities.....	249	225	253	294
Capital stock (see memoranda below).....	5,500	5,500	5,500	5,500
Surplus.....	4,750	5,000	5,000	5,250
Undivided profits—net.....	3,543	3,148	3,462	3,265
Reserves for contingencies.....	730	719	794	661
<b>Total.....</b>	<b>147,655</b>	<b>150,122</b>	<b>139,133</b>	<b>145,167</b>
<b>Memoranda:</b>				
Par value of capital stock: Common stock.....	5,500	5,500	5,500	5,500
Loans and investments pledged to secure liabilities:				
U. S. Government obligations.....	7,799	8,150	8,334	8,595
Other bonds, stocks, and securities.....	3,123	3,126	3,446	3,519
Loans and discounts.....				
<b>Total.....</b>	<b>10,922</b>	<b>11,276</b>	<b>11,780</b>	<b>12,114</b>
<b>Pledged:</b>				
Against U. S. Government and postal savings deposits.....	1,193	1,194	1,393	1,633
Against State, county, and municipal deposits.....	6,961	7,314	7,620	7,389
Against deposits of trust department.....	2,634	2,634	2,633	2,756
Against other deposits.....	131	131	131	333
For other purposes.....	3	3	3	3
<b>Total.....</b>	<b>10,922</b>	<b>11,276</b>	<b>11,780</b>	<b>12,114</b>



*Assets and liabilities of national banks at date of each call during year ended Oct. 31, 1938 (arranged by States and Reserve cities)—Continued*

## TENNESSEE—Continued

## NASHVILLE

[In thousands of dollars]

	Dec. 31, 1937	Mar. 7, 1938	June 30, 1938	Sept. 28, 1938
	3 banks	3 banks	3 banks	3 banks
<b>ASSETS</b>				
Loans and discounts (including rediscounts) .....	45,190	44,012	42,363	44,081
Overdrafts .....	21	39	33	60
U. S. Government securities, direct obligations .....	3,139	3,040	3,168	5,176
Securities fully guaranteed by U. S. Government .....	975	974	958	1,463
Other bonds, stocks, and securities .....	10,721	10,280	11,275	10,592
Customers' liability account of acceptances .....	39	121	112	94
Banking house, furniture and fixtures .....	2,066	2,236	2,415	2,486
Real estate owned other than banking house .....	1,036	1,085	1,069	1,027
Reserve with Federal Reserve bank .....	9,859	8,715	7,777	8,365
Cash in vault .....	934	967	766	957
Balances with other banks, and cash items in process of collection .....	21,018	22,361	26,324	21,235
Cash items not in process of collection .....	7	4	6	8
Acceptances of other banks and bills of exchange or drafts sold with endorsement .....	2			
Other assets .....	545	486	470	475
<b>Total</b> .....	<b>95,552</b>	<b>94,320</b>	<b>96,736</b>	<b>96,019</b>
<b>LIABILITIES</b>				
Demand deposits .....	37,941	32,515	38,191	36,688
Time deposits (including postal savings) .....	23,678	23,746	24,034	24,031
U. S. Government deposits .....	2,727	2,486	2,520	4,723
Deposits of other banks .....	19,566	23,971	20,279	18,655
Certified and cashiers' checks, cash letters of credit and travelers' checks outstanding, etc. ....	568	361	355	381
<i>Total deposits</i> .....	<i>84,480</i>	<i>83,079</i>	<i>85,379</i>	<i>84,478</i>
<i>Secured by pledge of loans and/or investments</i> .....	<i>7,167</i>	<i>6,825</i>	<i>6,907</i>	<i>9,117</i>
<i>Not secured by pledge of loans and/or investments</i> .....	<i>77,313</i>	<i>76,254</i>	<i>78,472</i>	<i>75,361</i>
Acceptances of other banks and bills of exchange or drafts sold with endorsement .....	2			
Acceptances executed for customers .....	39	121	112	94
Interest, taxes, and other expenses accrued and unpaid .....	166	228	231	300
Dividends declared but not yet payable and amounts set aside for dividends not declared .....	15		35	21
Other liabilities .....	211	162	208	222
Capital stock (see memoranda below) .....	7,800	7,800	7,800	7,800
Surplus .....	2,050	2,050	2,050	2,050
Undivided profits—net .....	679	754	796	910
Reserves for contingencies .....	110	96	125	135
Preferred stock retirement fund .....				9
<b>Total</b> .....	<b>95,552</b>	<b>94,320</b>	<b>96,736</b>	<b>96,019</b>
<b>Memoranda:</b>				
Par value of capital stock:				
Preferred stock .....	3,500	3,500	3,500	3,500
Common stock .....	4,300	4,300	4,300	4,300
<b>Total</b> .....	<b>7,800</b>	<b>7,800</b>	<b>7,800</b>	<b>7,800</b>
<b>Loans and investments pledged to secure liabilities:</b>				
U. S. Government obligations .....	1,980	2,535	3,080	5,304
Other bonds, stocks, and securities .....	3,345	2,718	2,955	2,944
Loans and discounts .....	2,432	2,517	1,549	2,228
<b>Total</b> .....	<b>7,757</b>	<b>7,770</b>	<b>7,584</b>	<b>10,476</b>
<b>Pledged:</b>				
Against U. S. Government and postal savings deposits .....	3,012	3,097	2,819	5,689
Against State, county, and municipal deposits .....	3,936	3,938	3,936	3,908
Against deposits of trust department .....	692	673	717	767
Against other deposits .....	115	60	110	110
For other purposes .....	2	2	2	2
<b>Total</b> .....	<b>7,757</b>	<b>7,770</b>	<b>7,584</b>	<b>10,476</b>

Assets and liabilities of national banks at date of each call during year ended Oct. 31, 1938 (arranged by States and Reserve cities)—Continued

## TEXAS

## COUNTRY BANKS

[In thousands of dollars]

	Dec. 31, 1937	Mar. 7, 1938	June 30, 1938	Sept. 28, 1938
	420 banks	418 banks	416 banks	416 banks
<b>ASSETS</b>				
Loans and discounts (including rediscounts).....	157,357	161,808	165,998	161,964
Overdrafts.....	412	648	436	788
U. S. Government securities, direct obligations.....	64,934	64,713	57,459	60,842
Securities fully guaranteed by U. S. Government.....	14,454	13,856	11,645	11,814
Other bonds, stocks, and securities.....	70,962	68,809	61,357	66,067
Customers' liability account of acceptances.....	9	3	3	7
Banking house, furniture and fixtures.....	12,561	12,560	12,466	12,570
Real estate owned other than banking house.....	3,056	3,217	2,843	2,816
Reserve with Federal Reserve bank.....	63,279	61,758	55,147	55,648
Cash in vault.....	13,978	12,704	13,583	14,688
Balances with other banks, and cash items in process of collection.....	137,140	130,121	134,178	136,815
Cash items not in process of collection.....	194	197	186	247
Acceptances of other banks and bills of exchange or drafts sold with endorsement.....	9	-----	-----	46
Securities borrowed.....	10	-----	-----	-----
Other assets.....	894	733	767	767
<b>Total.....</b>	<b>539,249</b>	<b>531,127</b>	<b>516,068</b>	<b>525,079</b>
<b>LIABILITIES</b>				
Demand deposits.....	362,913	361,556	343,029	349,730
Time deposits (including postal savings).....	70,251	71,848	73,475	73,882
U. S. Government deposits.....	2,441	2,030	2,325	3,211
Deposits of other banks.....	27,082	24,909	24,402	26,266
Certified and cashiers' checks, cash letters of credit and travelers' checks outstanding, etc.....	11,711	5,041	6,021	3,895
<i>Total deposits.....</i>	<i>474,398</i>	<i>465,384</i>	<i>449,252</i>	<i>456,984</i>
<i>Secured by pledge of loans and/or investments.....</i>	<i>50,362</i>	<i>58,731</i>	<i>50,994</i>	<i>43,752</i>
<i>Not secured by pledge of loans and/or investments.....</i>	<i>424,036</i>	<i>406,650</i>	<i>398,258</i>	<i>403,232</i>
Agreements to repurchase U. S. Government or other securities sold.....	-----	40	21	21
Bills payable.....	20	110	91	177
Rediscounts.....	26	225	187	145
Acceptances of other banks and bills of exchange or drafts sold with endorsement.....	9	-----	-----	46
Acceptances executed for customers.....	9	3	3	7
Securities borrowed.....	10	-----	-----	-----
Interest, taxes, and other expenses accrued and unpaid.....	381	262	353	366
Dividends declared but not yet payable and amounts set aside for dividends not declared.....	541	155	382	110
Other liabilities.....	306	183	151	173
Capital stock (see memoranda below).....	35,343	35,174	34,822	34,787
Surplus.....	18,245	18,598	19,000	19,087
Undivided profits—net.....	7,795	9,002	9,461	10,857
Reserves for contingencies.....	1,598	1,463	1,626	1,630
Preferred stock retirement fund.....	470	429	619	539
Reserve for dividend payable in common stock.....	98	99	100	150
<b>Total.....</b>	<b>539,249</b>	<b>531,127</b>	<b>516,068</b>	<b>525,079</b>
<b>Memoranda:</b>				
<b>Par value of capital stock:</b>				
Class A preferred stock.....	5,388	4,975	4,586	4,447
Class B preferred stock.....	6	6	6	6
Common stock.....	29,949	30,194	30,230	30,334
<b>Total.....</b>	<b>35,343</b>	<b>35,175</b>	<b>34,822</b>	<b>34,787</b>
<b>Loans and investments pledged to secure liabilities:</b>				
U. S. Government obligations.....	34,551	35,731	35,708	36,407
Other bonds, stocks, and securities.....	22,156	23,320	21,297	23,370
Loans and discounts.....	23	35	1,936	74
<b>Total.....</b>	<b>56,730</b>	<b>59,086</b>	<b>58,941</b>	<b>59,851</b>
<b>Pledged:</b>				
Against U. S. Government and postal savings deposits.....	6,001	5,722	5,683	6,447
Against State, county, and municipal deposits.....	48,627	49,922	50,168	50,825
Against deposits of trust department.....	1,547	1,595	1,558	1,630
Against other deposits.....	266	1,545	1,160	533
Against borrowings.....	40	54	117	167
With State authorities to qualify for the exercise of fiduciary powers.....	249	248	249	249
For other purposes.....	-----	-----	6	-----
<b>Total.....</b>	<b>56,730</b>	<b>59,086</b>	<b>58,941</b>	<b>59,851</b>

*Assets and liabilities of national banks at date of each call during year ended Oct. 31, 1938 (arranged by States and Reserve cities)—Continued*

**TEXAS—Continued**

**DALLAS**

[In thousands of dollars]

	Dec. 31, 1937	Mar. 7, 1938	June 30, 1938	Sept. 28, 1938
	5 banks	5 banks	5 banks	5 banks
<b>ASSETS</b>				
Loans and discounts (including rediscounts).....	103,302	92,319	87,182	95,628
Overdrafts.....	94	95	81	93
U. S. Government securities, direct obligations.....	39,184	40,347	44,491	43,417
Securities fully guaranteed by U. S. Government.....	5,990	6,110	7,639	9,149
Other bonds, stocks, and securities.....	3,695	9,017	9,769	10,767
Customers' liability account of acceptances.....	2,048	850	-----	640
Banking house, furniture and fixtures.....	6,536	6,545	6,594	6,613
Real estate owned other than banking house.....	1,911	1,847	1,800	1,773
Reserve with Federal Reserve bank.....	35,218	31,089	28,847	31,852
Cash in vault.....	1,345	1,802	1,661	1,777
Balances with other banks, and cash items in process of collection.....	50,798	70,688	74,653	75,128
Cash items not in process of collection.....	65	51	47	31
Other assets.....	90	114	92	101
<b>Total.....</b>	<b>255,276</b>	<b>260,874</b>	<b>262,856</b>	<b>276,969</b>
<b>LIABILITIES</b>				
Demand deposits.....	101,237	119,219	113,830	119,375
Time deposits (including postal savings).....	27,692	27,505	27,865	27,639
U. S. Government deposits.....	14,931	14,584	17,806	20,096
Deposits of other banks.....	71,673	68,163	72,619	78,286
Certified and cashiers' checks, cash letters of credit and travelers' checks outstanding, etc.....	10,022	2,189	2,660	2,492
<i>Total deposits.....</i>	<i>225,560</i>	<i>231,660</i>	<i>234,780</i>	<i>247,888</i>
<i>Secured by pledge of loans and/or investments.....</i>	<i>28,904</i>	<i>32,739</i>	<i>32,475</i>	<i>34,934</i>
<i>Not secured by pledge of loans and/or investments.....</i>	<i>196,656</i>	<i>198,921</i>	<i>202,305</i>	<i>212,954</i>
Acceptances executed for customers.....	2,048	1,360	-----	640
Interest, taxes, and other expenses accrued and unpaid.....	823	599	643	638
Dividends declared but not yet payable and amounts set aside for dividends not declared.....	11	43	151	652
Other liabilities.....	13	12	12	14
Capital stock (see memoranda below).....	15,150	15,150	15,150	15,150
Surplus.....	6,611	6,716	6,828	6,970
Undivided profits—net.....	4,486	4,754	4,999	4,755
Reserves for contingencies.....	512	515	228	235
Preferred stock retirement fund.....	62	65	65	27
<b>Total.....</b>	<b>255,276</b>	<b>260,874</b>	<b>262,856</b>	<b>276,969</b>
<b>Memoranda:</b>				
Par value of capital stock:				
Preferred stock.....	900	900	900	800
Common stock.....	14,250	14,250	14,250	14,350
<b>Total.....</b>	<b>15,150</b>	<b>15,150</b>	<b>15,150</b>	<b>15,150</b>
Loans and investments pledged to secure liabilities:				
U. S. Government obligations.....	34,465	35,915	38,622	40,752
Other bonds, stocks, and securities.....	817	839	888	812
Loans and discounts.....	2,600	2,100	2,308	2,358
<b>Total.....</b>	<b>37,882</b>	<b>38,854</b>	<b>41,818</b>	<b>43,922</b>
Pledged:				
Against U. S. Government and postal savings deposits.....	16,854	16,024	19,553	22,765
Against State, county, and municipal deposits.....	18,010	19,014	18,773	17,487
Against deposits of trust department.....	1,901	2,236	2,330	2,143
Against other deposits.....	770	1,233	1,019	1,384
With State authorities to qualify for the exercise of fiduciary powers.....	143	143	143	143
For other purposes.....	204	204	-----	-----
<b>Total.....</b>	<b>37,882</b>	<b>38,854</b>	<b>41,818</b>	<b>43,922</b>

Assets and liabilities of national banks at date of each call during year ended Oct. 31, 1938 (arranged by States and Reserve cities)—Continued

## TEXAS—Continued

## EL PASO

[In thousands of dollars]

	Dec. 31, 1937	Mar. 7, 1938	June 30, 1938	Sept. 28, 1938
	2 banks	2 banks	2 banks	2 banks
<b>ASSETS</b>				
Loans and discounts (including rediscounts).....	10,345	9,958	10,570	11,202
Overdrafts.....	2	10	2	5
U. S. Government securities, direct obligations.....	8,924	9,133	9,546	9,312
Securities fully guaranteed by U. S. Government.....	825	626	696	760
Other bonds, stocks, and securities.....	1,302	858	923	1,052
Banking house, furniture and fixtures.....	240	240	225	225
Real estate owned other than banking house.....	45	45	45	45
Reserve with Federal Reserve bank.....	3,872	4,490	3,371	3,374
Cash in vault.....	278	373	376	412
Balances with other banks, and cash items in process of collection.....	8,119	8,813	6,673	5,306
Cash items not in process of collection.....	86	50	78	31
Other assets.....	21	18	1	1
<b>Total</b> .....	<b>34,059</b>	<b>34,644</b>	<b>32,506</b>	<b>31,725</b>
<b>LIABILITIES</b>				
Demand deposits.....	16,563	17,169	16,033	15,892
Time deposits (including postal savings).....	8,484	8,529	8,338	8,051
U. S. Government deposits.....	309	271	287	502
Deposits of other banks.....	5,816	5,987	5,118	4,297
Certified and cashiers' checks, cash letters of credit and travelers' checks outstanding, etc.....	503	273	252	261
<i>Total deposits.....</i>	<i>31,675</i>	<i>32,229</i>	<i>30,098</i>	<i>29,008</i>
<i>Secured by pledge of loans and/or investments.....</i>	<i>2,044</i>	<i>2,538</i>	<i>2,285</i>	<i>2,048</i>
<i>Not secured by pledge of loans and/or investments.....</i>	<i>29,631</i>	<i>29,691</i>	<i>27,743</i>	<i>26,955</i>
Agreements to repurchase U. S. Government or other securities sold.....				150
Interest, taxes, and other expenses accrued and unpaid.....	87	85	65	102
Dividends declared but not yet payable and amounts set aside for dividends not declared.....			15	7
Other liabilities.....			13	10
Capital stock (see memoranda below).....	600	600	600	600
Surplus.....	1,000	1,000	1,000	1,000
Undivided profits—net.....	456	488	498	562
Reserves for contingencies.....	241	242	287	291
<b>Total</b> .....	<b>34,059</b>	<b>34,644</b>	<b>32,506</b>	<b>31,725</b>
<b>Memoranda:</b>				
Par value of capital stock: Common stock.....	600	600	600	600
<b>Loans and investments pledged to secure liabilities:</b>				
U. S. Government obligations.....	2,269	2,625	2,377	2,553
Other bonds, stocks, and securities.....	443	326	390	329
Loans and discounts.....				
<b>Total</b> .....	<b>2,712</b>	<b>2,951</b>	<b>2,767</b>	<b>2,882</b>
<b>Pledged:</b>				
Against U. S. Government and postal savings deposits.....	364	350	350	566
Against State, county, and municipal deposits.....	2,088	2,341	2,202	2,096
Against deposits of trust department.....	230	230	205	210
Against other deposits.....	30	30	10	10
<b>Total</b> .....	<b>2,712</b>	<b>2,951</b>	<b>2,767</b>	<b>2,882</b>

*Assets and liabilities of national banks at date of each call during year ended Oct. 31, 1938 (arranged by States and Reserve cities)—Continued*

**TEXAS—Continued**

**FORT WORTH**

[In thousands of dollars]

	Dec. 31, 1937	Mar. 7, 1938	June 30, 1938	Sept. 28, 1938
	3 banks	3 banks	3 banks	3 banks
<b>ASSETS</b>				
Loans and discounts (including rediscounts).....	32, 445	29, 622	30, 191	29, 468
Overdrafts.....	32	27	14	17
U. S. Government securities, direct obligations.....	11, 818	13, 194	12, 161	13, 272
Securities fully guaranteed by U. S. Government.....	3, 751	4, 899	6, 093	6, 262
Other bonds, stocks, and securities.....	8, 958	8, 626	8, 354	8, 732
Banking house, furniture and fixtures.....	2, 685	2, 675	2, 643	2, 688
Real estate owned other than banking house.....	752	779	769	759
Reserve with Federal Reserve bank.....	13, 648	13, 185	10, 742	10, 767
Cash in vault.....	1, 300	1, 382	1, 214	1, 522
Balances with other banks and cash items in process of collection.....	26, 632	25, 661	29, 971	25, 748
Other assets.....	135	155	154	130
<b>Total.....</b>	<b>102, 156</b>	<b>100, 205</b>	<b>102, 206</b>	<b>99, 365</b>
<b>LIABILITIES</b>				
Demand deposits.....	40, 572	49, 811	49, 514	49, 867
Time deposits (including postal savings).....	13, 694	14, 038	14, 483	14, 356
U. S. Government deposits.....	189	181	153	268
Deposits of other banks.....	29, 546	26, 666	28, 410	25, 100
Certified and cashiers' checks, cash letters of credit and travelers' checks outstanding, etc.....	9, 871	1, 099	961	828
<i>Total deposits.....</i>	<i>93, 872</i>	<i>91, 785</i>	<i>93, 521</i>	<i>90, 449</i>
<i>Secured by pledge of loans and/or investments.....</i>	<i>7, 281</i>	<i>8, 111</i>	<i>6, 999</i>	<i>5, 775</i>
<i>Not secured by pledge of loans and/or investments.....</i>	<i>86, 591</i>	<i>83, 674</i>	<i>86, 522</i>	<i>84, 674</i>
Interest, taxes, and other expenses accrued and unpaid.....	61	215	87	317
Dividends declared but not yet payable and amounts set aside for dividends not declared.....	13	5	14	7
Other liabilities.....	52	51	58	61
Capital stock (see memoranda below).....	4, 650	4, 650	4, 650	4, 650
Surplus.....	1, 532	1, 535	1, 560	1, 572
Undivided profits—net.....	1, 178	1, 152	1, 375	1, 426
Reserves for contingencies.....	448	451	640	471
Preferred stock retirement fund.....	250	251	301	312
Reserve for dividend payable in common stock.....	100	100	100	100
<b>Total.....</b>	<b>102, 156</b>	<b>100, 205</b>	<b>102, 306</b>	<b>99, 365</b>
<b>Memoranda:</b>				
Par value of capital stock:				
Preferred stock.....	1, 130	1, 130	1, 130	1, 130
Common stock.....	3, 520	3, 520	3, 520	3, 520
<b>Total.....</b>	<b>4, 650</b>	<b>4, 650</b>	<b>4, 650</b>	<b>4, 650</b>
Loans and investments pledged to secure liabilities:				
U. S. Government obligations.....	8, 013	8, 350	8, 229	8, 272
Other bonds, stocks, and securities.....	2, 241	2, 227	1, 611	1, 575
Loans and discounts.....				
<b>Total.....</b>	<b>10, 254</b>	<b>10, 577</b>	<b>9, 840</b>	<b>9, 847</b>
<b>Pledged:</b>				
Against U. S. Government and postal savings deposits.....	251	252	211	320
Against State, county, and municipal deposits.....	8, 005	8, 332	7, 336	6, 940
Against deposits of trust department.....	717	717	691	717
Against other deposits.....	1, 129	1, 224	1, 550	1, 818
With State authorities to qualify for the exercise of fiduciary powers.....	52	52	52	52
For other purposes.....	100			
<b>Total.....</b>	<b>10, 254</b>	<b>10, 577</b>	<b>9, 840</b>	<b>9, 487</b>

Assets and liabilities of national banks at date of each call during year ended Oct. 31, 1938 (arranged by States and Reserve cities)—Continued

## TEXAS—Continued

## GALVESTON

[In thousands of dollars]

	Dec. 31, 1937	Mar. 7, 1938	June 30, 1938	Sept. 28, 1938
	4 banks	4 banks	4 banks	4 banks
<b>ASSETS</b>				
Loans and discounts (including rediscounts).....	12,903	11,230	9,871	10,995
Overdrafts.....	4	9	10	2
U. S. Government securities, direct obligations.....	4,849	4,846	4,896	5,309
Securities fully guaranteed by U. S. Government.....	710	710	945	865
Other bonds, stocks, and securities.....	3,841	4,179	4,012	4,129
Customers' liability account of acceptances.....	276	167	169	355
Banking house, furniture and fixtures.....	1,168	1,168	1,168	1,167
Real estate owned other than banking house.....	167	166	165	164
Reserve with Federal Reserve bank.....	5,444	5,629	5,296	5,393
Cash in vault.....	639	662	741	819
Balances with other banks, and cash items in process of collection.....	11,193	13,335	14,399	15,548
Cash items not in process of collection.....	11	5	8	3
Other assets.....	4	5	3	2
<b>Total.....</b>	<b>41,209</b>	<b>42,111</b>	<b>41,683</b>	<b>44,751</b>
<b>LIABILITIES</b>				
Demand deposits.....	14,229	15,424	15,358	16,390
Time deposits (including postal savings).....	13,037	13,341	13,319	13,545
U. S. Government deposits.....	597	530	536	1,117
Deposits of other banks.....	9,046	8,652	8,329	9,013
Certified and cashiers' checks, cash letters of credit and travelers' checks outstanding, etc.....	248	290	152	447
<i>Total deposits.....</i>	<i>37,157</i>	<i>38,237</i>	<i>37,694</i>	<i>40,512</i>
<i>Secured by pledge of loans and/or investments.....</i>	<i>3,481</i>	<i>3,893</i>	<i>3,364</i>	<i>3,739</i>
<i>Not secured by pledge of loans and/or investments.....</i>	<i>33,676</i>	<i>34,344</i>	<i>34,330</i>	<i>36,773</i>
Acceptances executed for customers.....	67	11	28	62
Acceptances executed by other banks for account of reporting banks.....	209	156	141	293
Interest, taxes, and other expenses accrued and unpaid.....	91	116	108	142
Dividends declared but not yet payable and amounts set aside for dividends not declared.....	12	7	18	13
Other liabilities.....	93	27	73	60
Capital stock (see memoranda below).....	1,650	1,650	1,650	1,650
Surplus.....	1,161	1,163	1,163	1,166
Undivided profits—net.....	61	609	629	653
Reserves for contingencies.....	159	135	179	200
<b>Total.....</b>	<b>41,209</b>	<b>42,111</b>	<b>41,683</b>	<b>44,751</b>
<b>Memoranda:</b>				
Par value of capital stock: Common stock.....	1,650	1,650	1,650	1,650
<b>Loans and investments pledged to secure liabilities:</b>				
U. S. Government obligations.....	3,416	3,786	3,481	3,994
Other bonds, stocks, and securities.....	628	734	743	680
Loans and discounts.....			25	72
<b>Total.....</b>	<b>4,044</b>	<b>4,520</b>	<b>4,249</b>	<b>4,746</b>
<b>Pledged:</b>				
Against U. S. Government and postal savings deposits.....	1,179	1,179	1,010	1,578
Against State, county, and municipal deposits.....	2,447	2,824	2,646	2,588
Against deposits of trust department.....	367	467	542	529
With State authorities to qualify for the exercise of fiduciary powers.....	51	50	51	51
<b>Total.....</b>	<b>4,044</b>	<b>4,520</b>	<b>4,249</b>	<b>4,746</b>

*Assets and liabilities of national banks at date of each call during year ended Oct. 31, 1938 (arranged by States and Reserve cities)—Continued*

**TEXAS—Continued**

**HOUSTON**

[In thousands of dollars]

	Dec. 31, 1937	Mar. 7, 1938	June 30, 1938	Sept. 28, 1938
	9 banks	9 banks	9 banks	9 banks
<b>ASSETS</b>				
Loans and discounts (including rediscounts) .....	51,941	48,890	49,294	48,305
Overdrafts .....	14	15	17	22
U. S. Government securities, direct obligations .....	71,368	65,998	64,004	66,793
Securities fully guaranteed by U. S. Government .....	7,608	7,984	7,278	10,685
Other bonds, stocks, and securities .....	15,186	15,320	16,325	17,605
Customers' liability account of acceptances .....	167	244	311	309
Banking house, furniture and fixtures .....	6,062	6,102	6,093	6,082
Real estate owned other than banking house .....	527	512	476	475
Reserve with Federal Reserve Bank .....	35,157	37,431	33,984	35,508
Cash in vault .....	2,739	3,398	3,179	3,444
Balances with other banks, and cash items in process of collection .....	60,513	59,860	68,448	67,066
Cash items not in process of collection .....	81	79	89	79
Acceptances of other banks and bills of exchange or drafts sold with endorsement .....	94	25	19	65
Other assets .....	410	545	298	477
<b>Total</b> .....	<b>251,867</b>	<b>246,403</b>	<b>249,815</b>	<b>257,815</b>
<b>LIABILITIES</b>				
Demand deposits .....	134,619	133,411	137,789	136,798
Time deposits (including postal savings) .....	30,804	31,684	31,590	32,383
U. S. Government deposits .....	3,029	2,700	2,721	4,947
Deposits of other banks .....	51,946	49,031	47,370	53,526
Certified and cashiers' checks, cash letters of credit and travelers' checks outstanding, etc. ....	3,468	1,750	2,005	1,849
<i>Total deposits</i> .....	<i>223,866</i>	<i>213,576</i>	<i>221,475</i>	<i>220,503</i>
<i>Secured by pledge of loans and/or investments</i> .....	<i>20,489</i>	<i>23,045</i>	<i>20,596</i>	<i>21,823</i>
<i>Not secured by pledge of loans and/or investments</i> .....	<i>203,377</i>	<i>195,531</i>	<i>200,879</i>	<i>207,680</i>
Agreements to repurchase U. S. Government or other securities sold .....	105			
Acceptances of other banks and bills of exchange or drafts sold with endorsement .....	94	25	19	65
Acceptances executed for customers .....	119	211	257	242
Acceptances executed by other banks for account of reporting banks .....	48	33	54	67
Interest, taxes, and other expenses accrued and unpaid .....	588	582	872	687
Dividends declared but not yet payable and amounts set aside for dividends not declared .....	699	487	576	543
Other liabilities .....	216	202	187	218
Capital stock (see memoranda below) .....	15,075	14,875	14,550	14,365
Surplus .....	7,313	7,391	7,418	7,478
Undivided profits—net .....	2,510	2,920	2,977	3,345
Reserves for contingencies .....	1,019	1,069	1,320	1,253
Preferred stock retirement fund .....	215	32	110	49
<b>Total</b> .....	<b>251,867</b>	<b>246,403</b>	<b>249,815</b>	<b>257,815</b>
<b>Memoranda:</b>				
Par value of capital stock:				
Preferred stock .....	5,508	5,308	4,983	4,791
Common stock .....	9,567	9,567	9,567	9,574
<b>Total</b> .....	<b>15,075</b>	<b>14,875</b>	<b>14,550</b>	<b>14,365</b>
Loans and investments pledged to secure liabilities:				
U. S. Government obligations .....	23,788	22,647	22,059	24,459
Other bonds, stocks, and securities .....	1,587	1,569	2,292	2,601
Loans and discounts .....			6	
<b>Total</b> .....	<b>25,375</b>	<b>24,216</b>	<b>24,357</b>	<b>27,060</b>
Pledged:				
Against U. S. Government and postal savings deposits .....	3,444	2,990	2,947	5,092
Against State, county, and municipal deposits .....	18,574	17,879	17,921	16,766
Against deposits of trust department .....	1,958	1,955	2,156	2,337
Against other deposits .....	1,094	1,088	981	2,513
With State authorities to qualify for the exercise of fiduciary powers .....	305	304	352	352
<b>Total</b> .....	<b>25,375</b>	<b>24,216</b>	<b>24,357</b>	<b>27,060</b>

Assets and liabilities of national banks at date of each call during year ended Oct. 31, 1938 (arranged by States and Reserve cities)—Continued

## TEXAS—Continued

## SAN ANTONIO

[In thousands of dollars]

	Dec. 31, 1937	Mar. 7, 1938	June 30, 1938	Sept. 28, 1938
	7 banks	7 banks	7 banks	7 banks
<b>ASSETS</b>				
Loans and discounts (including rediscounts) .....	20,209	19,604	18,859	19,158
Overdrafts.....	26	31	19	20
U. S. Government securities, direct obligations.....	26,892	26,765	26,832	28,957
Securities fully guaranteed by U. S. Government.....	5,004	4,749	4,347	5,301
Other bonds, stocks, and securities.....	7,037	7,489	5,804	5,738
Customers' liability account of acceptances.....	9	8		
Banking house, furniture and fixtures.....	3,472	3,465	3,451	3,440
Real estate owned other than banking house.....	161	157	157	162
Reserve with Federal Reserve bank.....	13,026	12,615	11,009	12,165
Cash in vault.....	1,284	1,483	1,309	1,488
Balances with other banks, and cash items in process of collection.....	21,020	22,043	26,601	26,442
Cash items not in process of collection.....	4	7	6	3
Other assets.....	187	225	156	183
<b>Total.....</b>	<b>98,331</b>	<b>98,641</b>	<b>98,550</b>	<b>103,057</b>
<b>LIABILITIES</b>				
Demand deposits.....	50,321	51,675	50,094	50,465
Time deposits (including postal savings).....	18,906	19,416	20,617	20,593
U. S. Government deposits.....	1,924	2,678	2,665	3,476
Deposits of other banks.....	15,862	14,919	15,063	18,439
Certified and cashiers' checks, cash letters of credit and travelers' checks outstanding, etc.....	2,273	928	988	847
<i>Total deposits.....</i>	<i>89,286</i>	<i>89,616</i>	<i>89,117</i>	<i>93,880</i>
<i>Secured by pledge of loans and/or investments.....</i>	<i>9,368</i>	<i>10,611</i>	<i>10,012</i>	<i>9,836</i>
<i>Not secured by pledge of loans and/or investments.....</i>	<i>79,920</i>	<i>79,005</i>	<i>79,405</i>	<i>83,984</i>
Acceptances executed for customers.....	9	8		
Interest, taxes, and other expenses accrued and unpaid.....	257	267	192	268
Dividends declared but not yet payable and amounts set aside for dividends not declared.....	115	63	116	67
Other liabilities.....	31	35	28	27
Capital stock (see memoranda below).....	5,111	5,089	5,098	5,075
Surplus.....	1,921	1,926	1,944	1,957
Undivided profits—net.....	1,231	1,268	1,332	1,436
Reserves for contingencies.....	224	223	270	246
Preferred stock retirement fund.....	77	60	83	73
Reserve for dividend payable in common stock.....	69	86	70	88
<b>Total.....</b>	<b>98,331</b>	<b>98,641</b>	<b>98,550</b>	<b>103,057</b>
<b>Memoranda:</b>				
Par value of capital stock:				
Preferred stock.....	1,711	1,689	1,682	1,656
Common stock.....	3,400	3,400	3,416	3,419
<b>Total.....</b>	<b>5,111</b>	<b>5,089</b>	<b>5,098</b>	<b>5,075</b>
<b>Loans and investments pledged to secure liabilities:</b>				
U. S. Government obligations.....	10,354	11,007	11,014	12,443
Other bonds, stocks, and securities.....	1,111	1,178	989	812
Loans and discounts.....				
<b>Total.....</b>	<b>11,465</b>	<b>12,185</b>	<b>12,003</b>	<b>13,255</b>
<b>Pledged:</b>				
Against U. S. Government and postal savings deposits.....	2,718	3,409	2,921	3,768
Against State, county, and municipal deposits.....	7,817	7,864	8,218	8,491
Against deposits of trust department.....	646	639	681	692
Against other deposits.....	284	253	183	304
<b>Total.....</b>	<b>11,465</b>	<b>12,185</b>	<b>12,003</b>	<b>13,255</b>



*Assets and liabilities of national banks at date of each call during year ended Oct. 31, 1938 (arranged by States and Reserve cities)—Continued*

**TEXAS—Continued**

**WACO**

[In thousands of dollars]

	Dec. 31, 1937	Mar. 7, 1938	June 30, 1938	Sept. 28, 1938
	3 banks	3 banks	3 banks	3 banks
<b>ASSETS</b>				
Loans and discounts (including rediscounts).....	5,952	5,524	5,392	6,403
Overdrafts.....	9	47	37	94
U. S. Government securities, direct obligations.....	3,469	3,469	3,835	3,964
Securities fully guaranteed by U. S. Government.....	2,032	2,032	2,031	2,078
Other bonds, stocks, and securities.....	1,614	1,566	1,428	1,420
Banking house, furniture and fixtures.....	296	296	268	268
Real estate owned other than banking house.....	228	240	203	199
Reserve with Federal Reserve bank.....	2,427	2,338	1,969	2,356
Cash in vault.....	460	460	474	595
Balances with other banks, and cash items in process of collection.....	4,416	5,189	4,805	3,560
Cash items not in process of collection.....	5	15	14	18
Other assets.....	21	4	23	3
<b>Total.....</b>	<b>20,929</b>	<b>21,189</b>	<b>20,482</b>	<b>20,958</b>
<b>LIABILITIES</b>				
Demand deposits.....	10,726	12,380	11,763	11,894
Time deposits (including postal savings).....	4,729	4,977	5,002	4,823
U. S. Government deposits.....	222	203	207	361
Deposits of other banks.....	2,497	1,122	1,039	1,446
Certified and cashiers' checks, cash letters of credit and travelers' checks outstanding, etc.....	475	327	261	199
<i>Total deposits.....</i>	<i>18,649</i>	<i>19,009</i>	<i>18,272</i>	<i>18,723</i>
<i>Secured by pledge of loans and/or investments.....</i>	<i>1,911</i>	<i>2,597</i>	<i>2,069</i>	<i>1,932</i>
<i>Not secured by pledge of loans and/or investments.....</i>	<i>16,738</i>	<i>16,442</i>	<i>16,173</i>	<i>16,791</i>
Agreements to repurchase U. S. Government or other securities sold.....	128	—	—	—
Interest, taxes, and other expenses accrued and unpaid.....	23	4	14	14
Dividends declared but not yet payable and amounts set aside for dividends not declared.....	6	—	6	—
Other liabilities.....	16	17	29	35
Capital stock (see memoranda below).....	1,275	1,275	1,275	1,240
Surplus.....	673	573	578	613
Undivided profits—net.....	189	241	208	268
Reserves for contingencies.....	65	65	65	65
Preferred stock retirement fund.....	5	5	35	—
<b>Total.....</b>	<b>20,929</b>	<b>21,189</b>	<b>20,482</b>	<b>20,958</b>
<b>Memoranda:</b>				
<b>Par value of capital stock:</b>				
Preferred stock.....	425	425	425	390
Common stock.....	850	850	850	850
<b>Total.....</b>	<b>1,275</b>	<b>1,275</b>	<b>1,275</b>	<b>1,240</b>
<b>Loans and investments pledged to secure liabilities:</b>				
U. S. Government obligations.....	2,418	2,417	2,427	2,568
Other bonds, stocks, and securities.....	515	526	515	499
Loans and discounts.....	—	—	—	—
<b>Total.....</b>	<b>2,933</b>	<b>2,943</b>	<b>2,942</b>	<b>3,067</b>
<b>Pledged:</b>				
Against U. S. Government and postal savings deposits.....	275	275	275	426
Against State, county, and municipal deposits.....	2,469	2,478	2,467	2,452
Against deposits of trust department.....	34	35	45	34
Against other deposits.....	55	55	55	55
With State authorities to qualify for the exercise of fiduciary powers.....	100	100	100	100
<b>Total.....</b>	<b>2,933</b>	<b>2,943</b>	<b>2,942</b>	<b>3,067</b>

*Assets and liabilities of national banks at date of each call during year ended Oct. 31, 1938 (arranged by States and Reserve cities)—Continued*

## UTAH

## COUNTRY BANKS

[In thousands of dollars]

	Dec. 31, 1937	Mar. 7, 1938	June 30, 1938	Sept. 28, 1938
	9 banks	9 banks	9 banks	9 banks
<b>ASSETS</b>				
Loans and discounts (including rediscounts).....	3,419	3,291	3,467	3,348
Overdrafts.....	6	11	8	6
U. S. Government securities, direct obligations.....	537	532	407	455
Securities fully guaranteed by U. S. Government.....	423	424	348	326
Other bonds, stocks, and securities.....	457	482	450	512
Banking house, furniture and fixtures.....	289	290	271	275
Real estate owned other than banking house.....	54	54	58	53
Reserve with Federal Reserve bank.....	636	576	602	463
Cash in vault.....	142	132	161	156
Balances with other banks, and cash items in process of collection.....	1,248	1,126	782	1,088
Cash items not in process of collection.....	1	1		
Other assets.....	8	8	2	6
<b>Total.....</b>	<b>72,201</b>	<b>6,927</b>	<b>6,556</b>	<b>6,688</b>
<b>LIABILITIES</b>				
Demand deposits.....	2,990	2,677	2,373	2,454
Time deposits (including postal savings).....	3,215	3,248	3,201	3,221
U. S. Government deposits.....	1		1	
Deposits of other banks.....	20	20	20	45
Certified and cashiers' checks, cash letters of credit and travelers' checks outstanding, etc.....	55	52	37	34
<i>Total deposits.....</i>	<i>6,281</i>	<i>5,997</i>	<i>5,632</i>	<i>5,754</i>
<i>Secured by pledge of loans and/or investments.....</i>	<i>17</i>	<i>17</i>	<i>16</i>	<i>15</i>
<i>Not secured by pledge of loans and/or investments.....</i>	<i>6,264</i>	<i>5,980</i>	<i>5,616</i>	<i>5,739</i>
Bills payable.....	45	25	20	
Dividends declared but not yet payable and amounts set aside for dividends not declared.....	6		3	
Other liabilities.....	2	3	2	6
Capital stock (see memoranda below).....	474	474	474	474
Surplus.....	290	291	303	303
Undivided profits—net.....	63	81	82	117
Reserves for contingencies.....	34	34	13	13
Preferred stock retirement fund.....	24	21	26	20
Reserve for dividend payable in common stock.....	1	1	1	1
<b>Total.....</b>	<b>7,220</b>	<b>6,927</b>	<b>6,556</b>	<b>6,688</b>
<b>Memoranda:</b>				
Par value of capital stock:				
Preferred stock.....	120	118	118	113
Common stock.....	354	356	356	361
<b>Total.....</b>	<b>474</b>	<b>474</b>	<b>474</b>	<b>474</b>
<b>Loans and investments pledged to secure liabilities:</b>				
U. S. Government obligations.....	79	79	35	15
Other bonds, stocks, and securities.....				
Loans and discounts.....				
<b>Total.....</b>	<b>79</b>	<b>79</b>	<b>35</b>	<b>15</b>
<b>Pledged:</b>				
Against U. S. Government and postal savings deposits.....	13	13	13	13
Against deposits of trust department.....	5	5	2	2
Against borrowings.....	61	61	20	
<b>Total.....</b>	<b>79</b>	<b>79</b>	<b>35</b>	<b>15</b>

Assets and liabilities of national banks at date of each call during year ended Oct. 31, 1938 (arranged by States and Reserve cities)—Continued

## UTAH—Continued

## OGDEN

[In thousands of dollars]

	Dec. 31, 1937	Mar. 7, 1938	June 30, 1938	Sept. 28, 1938
	1 bank	1 bank	1 bank	1 bank
<b>ASSETS</b>				
Loans and discounts (including rediscounts).....	8,701	8,292	8,278	8,906
Overdrafts.....	12	10	14	13
U. S. Government securities, direct obligations.....	3,190	2,948	2,981	2,585
Securities fully guaranteed by U. S. Government.....	2,101	2,354	2,255	1,925
Other bonds, stocks, and securities.....	2,120	2,113	1,946	1,966
Banking house, furniture, and fixtures.....	135	134	131	128
Real estate owned other than banking house.....	11	11	30	31
Reserve with Federal Reserve bank.....	2,792	2,449	2,073	2,246
Cash in vault.....	282	291	313	294
Balances with other banks, and cash items in process of collection.....	3,276	2,631	1,844	2,253
Other assets.....	11	69	18	373
<b>Total.....</b>	<b>22,631</b>	<b>21,302</b>	<b>19,883</b>	<b>20,720</b>
<b>LIABILITIES</b>				
Demand deposits.....	10,976	9,676	9,046	9,383
Time deposits (including postal savings).....	6,739	6,698	6,596	6,597
U. S. Government deposits.....	13	53	14	15
Deposits of other banks.....	2,385	2,621	1,835	1,949
Certified and cashiers' checks, cash letters of credit and travelers' checks outstanding.....	111	130	76	63
<i>Total deposits.....</i>	<i>20,224</i>	<i>19,078</i>	<i>17,567</i>	<i>18,007</i>
<i>Secured by pledge of loans and/or investments.....</i>	<i>209</i>	<i>244</i>	<i>34</i>	<i>170</i>
<i>Not secured by pledge of loans and/or investments.....</i>	<i>20,015</i>	<i>18,834</i>	<i>17,473</i>	<i>17,837</i>
Interest, taxes, and other expenses accrued and unpaid.....	71	68	65	91
Dividends declared but not yet payable and amounts set aside for dividends not declared.....	8	---	7	20
Other liabilities.....	207	44	43	410
Capital stock (see memoranda below).....	1,000	979	979	1,000
Surplus.....	400	421	421	450
Undivided profits—net.....	299	322	373	351
Reserves for contingencies.....	401	390	407	391
Preferred stock retirement fund.....	21	---	21	---
<b>Total.....</b>	<b>22,631</b>	<b>21,302</b>	<b>19,883</b>	<b>20,720</b>
<b>Memoranda:</b>				
Par value of capital stock:				
Preferred stock.....	500	479	479	450
Common stock.....	500	500	500	550
<b>Total.....</b>	<b>1,000</b>	<b>979</b>	<b>979</b>	<b>1,000</b>
Loans and investments pledged to secure liabilities:				
U. S. Government obligations.....	535	582	122	132
Other bonds, stocks, and securities.....	124	73	73	73
Loans and discounts.....	---	---	---	---
<b>Total.....</b>	<b>659</b>	<b>655</b>	<b>195</b>	<b>205</b>
Pledged:				
Against U. S. Government and postal savings deposits.....	475	471	71	71
Against deposits of trust department.....	160	160	100	110
Against borrowings.....	---	---	24	---
With State authorities to qualify for the exercise of fiduciary powers.....	24	24	---	24
<b>Total.....</b>	<b>659</b>	<b>655</b>	<b>195</b>	<b>205</b>

Assets and liabilities of national banks at date of each call during year ended Oct. 31, 1938 (arranged by States and Reserve cities)—Continued

## UTAH—Continued

## SALT LAKE CITY

[In thousands of dollars]

	Dec. 31, 1937	Mar. 7, 1938	June 30, 1938	Sept. 28, 1938
	3 banks	3 banks	3 banks	3 banks
<b>ASSETS</b>				
Loans and discounts (including rediscounts).....	9,912	9,977	10,167	9,799
Overdrafts.....	21	24	16	9
U. S. Government securities, direct obligations.....	11,638	9,778	6,801	8,530
Securities fully guaranteed by U. S. Government.....	1,862	1,861	2,255	2,285
Other bonds, stocks, and securities.....	4,599	4,584	4,762	5,259
Banking house, furniture and fixtures.....	814	814	804	803
Real estate owned other than banking house.....	32	38	36	36
Reserve with Federal Reserve bank.....	6,559	7,458	8,247	6,556
Cash in vault.....	329	352	327	383
Balances with other banks, and cash items in process of collection.....	12,812	13,466	13,170	14,027
Other assets.....	46	36	32	50
<b>Total</b> .....	<b>48,624</b>	<b>48,388</b>	<b>46,617</b>	<b>48,037</b>
<b>LIABILITIES</b>				
Demand deposits.....	24,299	23,736	21,855	22,465
Time deposits (including postal savings).....	10,068	10,184	10,212	10,184
U. S. Government deposits.....	78	75	5	5
Deposits of other banks.....	9,006	9,303	9,191	10,061
Certified and cashiers' checks, cash letters of credit and travelers' checks outstanding, etc.....	283	165	302	146
<i>Total deposits</i> .....	<i>48,734</i>	<i>48,463</i>	<i>41,565</i>	<i>42,861</i>
<i>Secured by pledge of loans and/or investments</i> .....	<i>141</i>	<i>152</i>	<i>65</i>	<i>32</i>
<i>Not secured by pledge of loans and/or investments</i> .....	<i>48,593</i>	<i>48,311</i>	<i>41,500</i>	<i>42,829</i>
Interest, taxes, and other expenses accrued and unpaid.....	110	109	97	125
Dividends declared but not yet payable and amounts set aside for dividends not declared.....	20	30	20	45
Other liabilities.....	1	1	6	71
Capital stock (see memoranda below).....	2,400	2,400	2,400	2,400
Surplus.....	1,122	1,151	1,151	1,190
Undivided profits—net.....	816	822	961	922
Reserves for contingencies.....	271	263	267	273
Preferred stock retirement fund.....	150	150	150	150
<b>Total</b> .....	<b>48,624</b>	<b>48,388</b>	<b>46,617</b>	<b>48,037</b>
<b>Memoranda:</b>				
<b>Par value of capital stock:</b>				
Preferred stock.....	550	550	550	550
Common stock.....	1,850	1,850	1,850	1,850
<b>Total</b> .....	<b>2,400</b>	<b>2,400</b>	<b>2,400</b>	<b>2,400</b>
<b>Loans and investments pledged to secure liabilities:</b>				
U. S. Government obligations.....	160	160	50	50
Other bonds, stocks, and securities.....	95	115	118	118
Loans and discounts.....				
<b>Total</b> .....	<b>255</b>	<b>275</b>	<b>168</b>	<b>168</b>
<b>Pledged:</b>				
Against U. S. Government and postal savings deposits.....	110	110		
Against deposits of trust department.....	90	110	113	113
With State authorities to qualify for the exercise of fiduciary powers.....	55	55	55	55
<b>Total</b> .....	<b>255</b>	<b>275</b>	<b>168</b>	<b>168</b>

*Assets and liabilities of national banks at date of each call during year ended Oct. 31, 1938 (arranged by States and Reserve cities)—Continued*

## VERMONT

[In thousands of dollars]

	Dec. 31, 1937	Mar. 7, 1938	June 30, 1938	Sept. 28, 1938
	42 banks	42 banks	42 banks	42 banks
<b>ASSETS</b>				
Loans and discounts (including rediscounts) .....	23,953	23,855	25,416	25,127
Overdrafts .....	3	8	7	7
U. S. Government securities, direct obligations .....	10,386	9,778	8,408	8,854
Securities fully guaranteed by U. S. Government .....	2,373	2,515	2,079	2,504
Other bonds, stocks, and securities .....	13,054	12,837	12,670	12,753
Banking house, furniture and fixtures .....	1,044	1,051	1,051	1,051
Real estate owned other than banking house .....	336	335	351	342
Reserve with Federal Reserve bank .....	5,120	5,163	4,689	5,386
Cash in vault .....	1,080	1,116	1,251	1,363
Balances with other banks, and cash items in process of collection .....	5,513	5,156	6,021	7,850
Cash items, not in process of collection .....	45	39	48	29
Other assets .....	203	207	206	221
<b>Total</b> .....	<b>63,110</b>	<b>62,060</b>	<b>62,197</b>	<b>65,487</b>
<b>LIABILITIES</b>				
Demand deposits .....	16,715	15,744	15,807	18,585
Time deposits (including postal savings) .....	34,587	34,691	34,686	35,213
U. S. Government deposits .....	263	234	231	304
Deposits of other banks .....	1,192	915	808	756
Certified and cashiers' checks, cash letters of credit and travelers' checks outstanding, etc. ....	478	518	524	570
<i>Total deposits</i> .....	<i>53,235</i>	<i>52,102</i>	<i>52,056</i>	<i>55,428</i>
<i>Secured by pledge of loans and/or investments</i> .....	<i>1,098</i>	<i>1,240</i>	<i>1,216</i>	<i>1,287</i>
<i>Not secured by pledge of loans and/or investments</i> .....	<i>52,142</i>	<i>50,862</i>	<i>50,840</i>	<i>54,161</i>
Agreements to repurchase U. S. Government or other securities sold .....			18	
Bills payable .....	66	100	289	66
Rediscounts .....		5	5	
Interest, taxes, and other expenses accrued and unpaid .....	60	98	64	123
Dividends declared but not yet payable and amounts set aside for dividends not declared .....	54		64	2
Other liabilities .....	71	77	74	75
Capital stock (see memoranda below) .....	5,358	5,300	5,290	5,236
Surplus .....	2,545	2,546	2,579	2,580
Undivided profits—net .....	1,274	1,414	1,360	1,555
Reserves for contingencies .....	387	382	356	378
Preferred stock retirement fund .....	54	30	32	30
Reserve for dividend payable in common stock .....	6	6	10	14
<b>Total</b> .....	<b>63,110</b>	<b>62,060</b>	<b>62,197</b>	<b>65,487</b>
<b>Memoranda:</b>				
Par value of capital stock:				
Class A preferred stock .....	777	723	719	664
Class B preferred stock .....	100	100	100	100
Common stock .....	4,481	4,484	4,484	4,485
<b>Total</b> .....	<b>5,358</b>	<b>5,307</b>	<b>5,303</b>	<b>5,249</b>
Loans and investments pledged to secure liabilities:				
U. S. Government obligations .....	1,330	1,504	1,306	1,243
Other bonds, stocks, and securities .....	503	501	439	458
Loans and discounts .....	15	21	89	15
<b>Total</b> .....	<b>1,848</b>	<b>2,026</b>	<b>1,834</b>	<b>1,716</b>
<b>Pledged:</b>				
Against U. S. Government and postal savings deposits .....	661	660	634	558
Against State, county, and municipal deposits .....		50	40	5
Against deposits of trust department .....	1,106	1,143	880	1,026
Against other deposits .....	6	43	6	42
Against borrowings .....	75	130	274	85
<b>Total</b> .....	<b>1,848</b>	<b>2,026</b>	<b>1,834</b>	<b>1,716</b>

*Assets and liabilities of national banks at date of each call during year ended Oct. 31, 1938 (arranged by States and Reserve cities)—Continued*

## VIRGINIA

## COUNTRY BANKS

[In thousands of dollars]

	Dec. 31, 1937	Mar. 7, 1938	June 30, 1938	Sept. 28, 1938
	130 banks	130 banks	130 banks	129 banks
<b>ASSETS</b>				
Loans and discounts (including rediscounts) .....	122,553	122,665	124,674	125,229
Overdrafts .....	28	40	27	54
U. S. Government securities, direct obligations .....	49,390	42,104	44,458	42,460
Securities fully guaranteed by U. S. Government .....	13,667	10,759	9,133	9,476
Other bonds, stocks, and securities .....	26,472	26,503	26,064	25,541
Customers' liability account of acceptances .....	26	25	15	17
Banking house, furniture and fixtures .....	9,080	9,104	9,081	9,080
Real estate owned other than banking house .....	3,296	3,227	3,120	3,070
Reserve with Federal Reserve bank .....	26,929	34,126	29,150	34,767
Cash in vault .....	6,977	6,996	7,129	8,387
Balances with other banks, and cash items in process of collection .....	38,753	37,534	43,387	42,229
Cash items not in process of collection .....	78	80	104	129
Acceptances of other banks and bills of exchange or drafts sold with endorsement .....	1	3	3	-----
Other assets .....	882	1,156	1,251	1,242
<b>Total .....</b>	<b>298,132</b>	<b>294,322</b>	<b>297,596</b>	<b>301,681</b>
<b>LIABILITIES</b>				
Demand deposits .....	104,958	103,099	104,149	108,375
Time deposits (including postal savings) .....	126,924	127,346	130,373	129,165
U. S. Government deposits .....	1,818	1,695	1,839	2,373
Deposits of other banks .....	20,074	18,979	17,296	17,543
Certified and cashiers' checks, cash letters of credit and travelers' checks outstanding, etc. ....	3,735	2,297	2,819	3,178
<i>Total deposits .....</i>	<i>257,509</i>	<i>253,416</i>	<i>256,476</i>	<i>260,634</i>
<i>Secured by pledge of loans and/or investments .....</i>	<i>17,842</i>	<i>18,291</i>	<i>16,914</i>	<i>17,106</i>
<i>Not secured by pledge of loans and/or investments .....</i>	<i>239,667</i>	<i>235,125</i>	<i>239,562</i>	<i>243,528</i>
Bills payable .....	478	360	299	132
Rediscounts .....	-----	-----	40	-----
Obligations on industrial advances transferred to the Federal Reserve bank .....	2	2	2	2
Acceptances of other banks and bills of exchange or drafts sold with endorsement .....	1	3	3	-----
Acceptances executed by other banks for account of reporting banks .....	26	25	15	17
Interest, taxes, and other expenses accrued and unpaid .....	295	535	268	554
Dividends declared but not yet payable and amounts set aside for dividends not declared .....	467	20	414	6
Other liabilities .....	362	407	288	316
Capital stock (see memoranda below) .....	21,149	21,091	21,069	20,884
Surplus .....	11,633	11,689	11,928	11,961
Undivided profits—net .....	4,621	5,202	5,024	5,731
Reserves for contingencies .....	1,425	1,411	1,618	1,289
Preferred stock retirement fund .....	122	108	106	109
Reserve for dividend payable in common stock .....	42	53	46	46
<b>Total .....</b>	<b>298,132</b>	<b>294,322</b>	<b>297,596</b>	<b>301,681</b>
<b>Memoranda:</b>				
Par value of capital stock:				
Class A preferred stock .....	1,837	1,760	1,713	1,627
Class B preferred stock .....	13	13	13	13
Common stock .....	19,299	19,318	19,343	19,244
<b>Total .....</b>	<b>21,149</b>	<b>21,091</b>	<b>21,069</b>	<b>20,884</b>
Loans and investments pledged to secure liabilities:				
U. S. Government obligations .....	14,377	14,361	14,902	14,747
Other bonds, stocks, and securities .....	7,416	7,443	7,112	6,991
Loans and discounts .....	1,397	1,261	1,550	1,344
<b>Total .....</b>	<b>23,190</b>	<b>23,065</b>	<b>23,564</b>	<b>23,082</b>
Pledged:				
Against U. S. Government and postal savings deposits .....	3,576	3,581	2,966	3,134
Against State, county, and municipal deposits .....	14,099	14,072	15,175	15,100
Against deposits of trust department .....	3,672	3,939	4,090	4,007
Against other deposits .....	1,118	878	766	699
Against borrowings .....	500	370	342	142
For other purposes .....	225	225	225	-----
<b>Total .....</b>	<b>23,190</b>	<b>23,065</b>	<b>23,564</b>	<b>23,082</b>

*Assets and liabilities of national banks at date of each call during year ended Oct. 31, 1938 (arranged by States and Reserve cities)—Continued*

## VIRGINIA—Continued

## RICHMOND

[In thousands of dollars]

	Dec. 31, 1937	Mar. 7, 1938	June 30, 1938	Sept. 28, 1938
	2 banks	2 banks	2 banks	2 banks
<b>ASSETS</b>				
Loans and discounts (including rediscounts) .....	25,299	23,186	21,447	24,159
Overdrafts .....	2	8	1	7
U. S. Government securities, direct obligations .....	30,465	30,694	26,898	25,899
Securities fully guaranteed by U. S. Government .....	1,185	1,185	3,152	3,391
Other bonds, stocks, and securities .....	6,786	6,639	6,934	7,400
Customers' liability account of acceptances .....		1	1	1
Banking house, furniture and fixtures .....	95	100	97	100
Real estate owned other than banking house .....	202	201	200	199
Reserve with Federal Reserve bank .....	12,258	11,684	11,008	12,689
Cash in vault .....	572	730	777	782
Balances with other banks, and cash items in process of collection .....	11,715	14,594	23,934	24,651
Cash items not in process of collection .....	16	10	12	9
Acceptances of other banks and bills of exchange or drafts sold with endorsement .....		2		
Other assets .....	255	377	241	351
<b>Total</b> .....	<b>88,850</b>	<b>89,411</b>	<b>94,702</b>	<b>99,638</b>
<b>LIABILITIES</b>				
Demand deposits .....	36,806	35,277	42,140	44,914
Time deposits (including postal savings) .....	19,278	20,795	21,035	20,140
U. S. Government deposits .....	660	486	524	700
Deposits of other banks .....	21,575	22,788	20,863	23,718
Certified and cashiers' checks, cash letters of credit and travelers' checks outstanding, etc. ....	1,211	664	739	617
<i>Total deposits</i> .....	<i>79,530</i>	<i>80,010</i>	<i>85,801</i>	<i>90,039</i>
<i>Secured by pledge of loans and/or investments</i> .....	<i>8,194</i>	<i>7,055</i>	<i>10,175</i>	<i>4,952</i>
<i>Not secured by pledge of loans and/or investments</i> .....	<i>71,336</i>	<i>72,955</i>	<i>75,126</i>	<i>85,137</i>
Acceptances of other banks and bills of exchange or drafts sold with endorsement .....		2		1
Acceptances executed for customers .....		1	1	1
Interest, taxes, and other expenses accrued and unpaid .....	131	196	86	159
Dividends declared but not yet payable and amounts set aside for dividends not declared .....	110		110	215
Other liabilities .....	98	99	98	108
Capital stock (see memoranda below) .....	4,000	4,000	4,000	4,000
Surplus .....	3,400	3,400	3,450	3,550
Undivided profits—net .....	987	1,103	1,039	888
Reserves for contingencies .....	594	600	617	628
<b>Total</b> .....	<b>88,850</b>	<b>89,411</b>	<b>94,702</b>	<b>99,638</b>
<b>Memoranda:</b>				
Par value of capital stock: Common stock .....	4,000	4,000	4,000	4,000
<b>Loans and investments pledged to secure liabilities:</b>				
U. S. Government obligations .....	9,182	9,011	11,327	9,056
Other bonds, stocks, and securities .....	1,060	1,129	1,341	648
Loans and discounts .....	3,067	2,661	2,905	2,774
<b>Total</b> .....	<b>13,309</b>	<b>12,801</b>	<b>15,573</b>	<b>12,478</b>
<b>Pledged:</b>				
Against U. S. Government and postal savings deposits .....	878	796	845	901
Against State, county, and municipal deposits .....	6,452	6,549	8,913	6,133
Against deposits of trust department .....	2,918	2,844	2,717	2,636
Against other deposits .....	206	249	221	221
For other purposes .....	2,855	2,363	2,877	2,497
<b>Total</b> .....	<b>13,309</b>	<b>12,801</b>	<b>15,573</b>	<b>12,478</b>

*Assets and liabilities of national banks at date of each call during year ended Oct. 31, 1938 (arranged by States and Reserve cities)—Continued*

**VIRGIN ISLANDS OF THE UNITED STATES**

[In thousands of dollars]

	Dec. 31, 1937	Mar. 7, 1938	June 30, 1938	Sept. 28, 1938
	1 bank	1 bank	1 bank	1 bank
<b>ASSETS</b>				
Loans and discounts (including rediscounts).....	531	539	642	582
U. S. Government securities, direct obligations.....	126	126	126	134
Securities fully guaranteed by U. S. Government.....	51			
Other bonds, stocks, and securities.....	446	445	313	298
Banking house, furniture and fixtures.....	13	13	14	14
Real estate owned other than banking house.....	5	5	5	5
Cash in vault.....	196	224	217	244
Balances with other banks, and cash items in process of collection.....	210	249	269	245
Other assets.....	16	6	14	4
<b>Total</b> .....	<b>1,594</b>	<b>1,607</b>	<b>1,600</b>	<b>1,526</b>
<b>LIABILITIES</b>				
Demand deposits.....	359	327	341	323
Time deposits (including postal savings).....	950	959	951	897
U. S. Government deposits.....	66	89	80	73
Deposits of other banks.....	7	16	14	15
Certified and cashiers' checks, cash letters of credit and travelers' checks outstanding, etc.....	5	4	2	1
<i>Total deposits</i> .....	<i>1,587</i>	<i>1,395</i>	<i>1,388</i>	<i>1,309</i>
<i>Secured by pledge of loans and/or investments</i> .....	<i>66</i>	<i>89</i>	<i>80</i>	<i>73</i>
<i>Not secured by pledge of loans and/or investments</i> .....	<i>1,521</i>	<i>1,306</i>	<i>1,308</i>	<i>1,236</i>
Interest, taxes, and other expenses accrued and unpaid.....	2	2		
Dividends declared but not yet payable and amounts set aside for dividends not declared.....	2		2	
Other liabilities.....	3	11	5	9
Capital stock (see memoranda below).....	150	150	150	150
Surplus.....	17	17	16	16
Undivided profits—net.....	12	13	12	15
Reserves for contingencies.....	16	16	21	21
Preferred stock retirement fund.....	5	3	6	6
<b>Total</b> .....	<b>1,594</b>	<b>1,607</b>	<b>1,600</b>	<b>1,526</b>
<b>Memoranda:</b>				
Par value of capital stock:				
Preferred stock.....	124	122	122	122
Common stock.....	26	28	28	28
<b>Total</b> .....	<b>150</b>	<b>150</b>	<b>150</b>	<b>150</b>
Loans and investments pledged to secure liabilities:				
U. S. Government.....	113	113	113	113
Other bonds, stocks, and securities.....				
Loans and discounts.....				
<b>Total</b> .....	<b>113</b>	<b>113</b>	<b>113</b>	<b>113</b>
Pledged: Against U. S. Government and postal savings deposits.....	113	113	113	113
<b>Total</b> .....	<b>113</b>	<b>113</b>	<b>113</b>	<b>113</b>



*Assets and liabilities of national banks at date of each call during year ended Oct. 31, 1938 (arranged by States and Reserve cities)—Continued*

WASHINGTON  
COUNTRY BANKS

[In thousands of dollars]

	Dec. 31, 1937	Mar. 7, 1938	June 30, 1938	Sept. 28, 1938
	44 banks	43 banks	42 banks	42 banks
<b>ASSETS</b>				
Loans and discounts (including rediscounts).....	35,234	33,651	35,213	34,014
Overdrafts.....	17	46	17	38
U. S. Government securities, direct obligations.....	19,154	18,992	19,440	20,465
Securities fully guaranteed by U. S. Government.....	3,537	3,671	3,574	3,010
Other bonds, stocks, and securities.....	14,073	13,432	12,557	12,770
Banking house, furniture and fixtures.....	3,232	3,335	3,321	3,320
Real estate owned other than banking house.....	694	661	656	640
Reserve with Federal Reserve bank.....	8,468	7,495	6,451	6,377
Cash in vault.....	2,592	2,186	2,626	2,334
Balances with other banks, and cash items in process of collection.....	18,061	17,956	17,409	18,000
Cash items not in process of collection.....	27	29	22	25
Other assets.....	121	200	209	572
<b>Total.....</b>	<b>105,210</b>	<b>102,054</b>	<b>101,525</b>	<b>102,066</b>
<b>LIABILITIES</b>				
Demand deposits.....	47,215	45,221	44,368	44,900
Time deposits (including postal savings).....	42,065	41,350	41,911	41,258
U. S. Government deposits.....	508	448	443	670
Deposits of other banks.....	2,754	2,440	2,340	2,475
Certified and cashiers' checks, cash letters of credit and travelers' checks outstanding, etc.....	821	745	797	790
<i>Total deposits.....</i>	<i>93,363</i>	<i>90,204</i>	<i>89,859</i>	<i>90,093</i>
<i>Secured by pledge of loans and/or investments.....</i>	<i>8,316</i>	<i>8,165</i>	<i>9,612</i>	<i>7,987</i>
<i>Not secured by pledge of loans and/or investments.....</i>	<i>84,547</i>	<i>81,739</i>	<i>80,247</i>	<i>82,106</i>
Bills payable.....	60	70	75	75
Interest, taxes, and other expenses accrued and unpaid.....	51	79	74	106
Dividends declared but not yet payable and amounts set aside for dividends not declared.....	43	6	31	25
Other liabilities.....	184	208	183	210
Capital stock (see memoranda below).....	7,040	6,955	6,825	6,805
Surplus.....	2,816	2,841	2,847	2,879
Undivided profits—net.....	1,371	1,424	1,410	1,564
Reserves for contingencies.....	198	204	216	253
Preferred stock retirement fund.....	84	63	80	56
<b>Total.....</b>	<b>105,210</b>	<b>102,054</b>	<b>101,525</b>	<b>102,066</b>
<b>Memoranda:</b>				
Par value of capital stock:				
Class A preferred stock.....	1,537	1,502	1,495	1,475
Class B preferred stock.....	12	12	12	12
Common stock.....	5,491	5,441	5,318	5,318
<b>Total.....</b>	<b>7,040</b>	<b>6,955</b>	<b>6,825</b>	<b>6,805</b>
<b>Loans and investments pledged to secure liabilities:</b>				
U. S. Government obligations.....	9,897	9,951	10,095	10,188
Other bonds, stocks, and securities.....	4,083	4,025	3,667	3,633
Loans and discounts.....				
<b>Total.....</b>	<b>13,980</b>	<b>13,976</b>	<b>13,762</b>	<b>13,821</b>
<b>Pledged:</b>				
Against U. S. Government and postal savings deposits.....	1,087	1,089	1,012	1,227
Against State, county, and municipal deposits.....	11,761	11,376	11,582	11,480
Against deposits of trust department.....	988	984	817	869
Against other deposits.....	71	351	351	51
Against borrowings.....	73	176		194
<b>Total.....</b>	<b>13,980</b>	<b>13,976</b>	<b>13,762</b>	<b>13,821</b>

Assets and liabilities of national banks at date of each call during year ended Oct. 31, 1938 (arranged by States and Reserve cities)—Continued

## WASHINGTON—Continued

## SEATTLE

[In thousands of dollars]

	Dec. 31, 1937	Mar. 7, 1938	June 30, 1938	Sept. 28, 1938
	4 banks	4 banks	4 banks	4 banks
<b>ASSETS</b>				
Loans and discounts (including rediscounts).....	99,285	92,466	95,295	98,174
Overdrafts.....	116	123	134	127
U. S. Government securities, direct obligations.....	63,580	65,170	71,822	70,744
Securities fully guaranteed by U. S. Government.....	5,798	7,992	5,476	5,645
Other bonds, stocks, and securities.....	26,437	25,002	19,966	19,323
Customers' liability account of acceptances.....	193	137	198	225
Banking house, furniture and fixtures.....	4,098	4,193	4,302	4,341
Real estate owned other than banking house.....	380	358	385	365
Reserve with Federal Reserve bank.....	36,777	35,942	30,237	31,636
Cash in vault.....	4,832	4,639	5,200	5,607
Balances with other banks, and cash items in process of collection.....	40,796	35,942	43,676	46,816
Cash items not in process of collection.....	9	7	14	22
Acceptances of other banks and bills of exchange or drafts sold with endorsement.....	99	96	52	49
Other assets.....	519	930	565	789
<b>Total.....</b>	<b>282,919</b>	<b>272,997</b>	<b>277,322</b>	<b>283,863</b>
<b>LIABILITIES</b>				
Demand deposits.....	144,212	138,965	141,000	142,500
Time deposits (including postal savings).....	70,916	69,570	69,967	70,191
U. S. Government deposits.....	3,661	3,200	3,420	4,198
Deposits of other banks.....	34,820	32,679	33,862	37,113
Certified and cashiers' checks, cash letters of credit and travelers' checks outstanding, etc.....	3,028	1,953	1,951	1,906
<i>Total deposits.....</i>	<i>256,637</i>	<i>246,367</i>	<i>250,200</i>	<i>255,908</i>
<i>Secured by pledge of loans and/or investments.....</i>	<i>23,990</i>	<i>25,914</i>	<i>33,161</i>	<i>28,200</i>
<i>Not secured by pledge of loans and/or investments.....</i>	<i>226,677</i>	<i>220,453</i>	<i>217,039</i>	<i>227,708</i>
Acceptances of other banks and bills of exchange or drafts sold with endorsement.....	99	96	52	49
Acceptances executed for customers.....	194	146	216	254
Interest, taxes, and other expenses accrued and unpaid.....	408	633	413	697
Dividends declared but not yet payable and amounts set aside for dividends not declared.....	311	17	277	327
Other liabilities.....	426	358	385	401
Capital stock (see memoranda below).....	14,350	14,350	14,350	14,350
Surplus.....	5,492	5,492	5,580	5,660
Undivided profits—net.....	3,563	4,021	3,896	4,241
Reserves for contingencies.....	1,439	1,517	1,953	1,969
<b>Total.....</b>	<b>282,919</b>	<b>272,997</b>	<b>277,322</b>	<b>283,863</b>
<b>Memoranda:</b>				
Par value of capital stock: Common stock.....	14,350	14,350	14,350	14,350
Loans and investments pledged to secure liabilities:				
U. S. Government obligations.....	35,564	34,648	42,026	42,349
Other bonds, stocks, and securities.....	6,119	5,507	4,952	5,035
Loans and discounts.....				
<b>Total.....</b>	<b>41,683</b>	<b>40,155</b>	<b>46,978</b>	<b>47,384</b>
Pledged:				
Against U. S. Government and postal savings deposits.....	4,471	4,514	3,881	4,771
Against State, county, and municipal deposits.....	31,642	29,004	34,774	33,761
Against deposits of trust department.....	4,039	5,106	6,803	6,832
Against other deposits.....	1,531	1,531	1,520	2,020
<b>Total.....</b>	<b>41,683</b>	<b>40,155</b>	<b>46,978</b>	<b>47,384</b>

Assets and liabilities of national banks at date of each call during year ended Oct. 31, 1938 (arranged by States and Reserve cities)—Continued

## WASHINGTON—Continued

## SPOKANE

[In thousands of dollars]

	Dec. 31, 1937	Mar. 7, 1938	June 30, 1938	Sept. 28, 1938
	2 banks	2 banks	2 banks	2 banks
<b>ASSETS</b>				
Loans and discounts (including rediscounts).....	8,464	7,776	8,597	8,191
Overdrafts.....	2	3	3	3
U. S. Government securities, direct obligations.....	5,956	5,651	5,860	5,918
Securities fully guaranteed by U. S. Government.....	1,632	1,628	1,430	1,425
Other bonds, stocks, and securities.....	3,445	3,440	3,510	3,440
Banking house, furniture and fixtures.....	427	427	410	404
Real estate owned other than banking house.....	4	4		
Reserve with Federal Reserve bank.....	3,579	4,017	3,118	3,392
Cash in vault.....	351	405	435	561
Balances with other banks, and cash items in process of collection.....	3,988	4,205	4,417	4,412
Other assets.....	56	76	128	75
<b>Total.....</b>	<b>27,904</b>	<b>27,632</b>	<b>27,908</b>	<b>27,821</b>
<b>LIABILITIES</b>				
Demand deposits.....	13,230	13,040	13,337	13,352
Time deposits (including postal savings).....	8,823	8,888	8,964	8,572
U. S. Government deposits.....	101	62	49	58
Deposits of other banks.....	3,434	3,306	3,212	3,403
Certified and cashiers' checks, cash letters of credit and travelers' checks outstanding, etc.....	188	170	139	132
<i>Total deposits.....</i>	<i>25,776</i>	<i>25,466</i>	<i>25,701</i>	<i>25,517</i>
<i>Secured by pledge of loans and/or investments.....</i>	<i>1,962</i>	<i>1,831</i>	<i>2,805</i>	<i>2,333</i>
<i>Not secured by pledge of loans and/or investments.....</i>	<i>23,814</i>	<i>23,635</i>	<i>22,896</i>	<i>23,184</i>
Interest, taxes, and other expenses accrued and unpaid.....	5	33	3	29
Dividends declared but not yet payable and amounts set aside for dividends not declared.....	7		7	
Other liabilities.....	5	6	18	33
Capital stock (see memoranda below).....	1,497	1,497	1,497	1,497
Surplus.....	350	350	350	350
Undivided profits—net.....	93	108	122	186
Reserves for contingencies.....	140	140	165	165
Preferred stock retirement fund.....	28	29	42	41
Reserve for dividend payable in common stock.....	3	3	3	3
<b>Total.....</b>	<b>27,904</b>	<b>27,632</b>	<b>27,908</b>	<b>27,821</b>
<b>Memoranda:</b>				
Par value of capital stock:				
Preferred stock.....	550	550	550	550
Common stock.....	947	947	947	947
<b>Total.....</b>	<b>1,497</b>	<b>1,497</b>	<b>1,497</b>	<b>1,497</b>
Loans and investments pledged to secure liabilities:				
U. S. Government obligations.....	2,236	2,141	2,812	2,811
Other bonds, stocks, and securities.....	968	947	755	757
Loans and discounts.....				
<b>Total.....</b>	<b>3,204</b>	<b>3,088</b>	<b>3,567</b>	<b>3,568</b>
Pledged:				
Against U. S. Government and postal savings deposits.....	148	148	148	148
Against State, county, and municipal deposits.....	2,258	2,451	2,945	2,988
Against deposits of trust department.....	732	433	432	432
Against other deposits.....	66	56	42	
<b>Total.....</b>	<b>3,204</b>	<b>3,088</b>	<b>3,567</b>	<b>3,568</b>

Assets and liabilities of national banks at date of each call during year ended Oct. 31, 1938 (arranged by States and Reserve cities)—Continued

## WEST VIRGINIA

[In thousands of dollars]

	Dec. 31, 1937	Mar. 7, 1938	June 30, 1938	Sept. 28, 1938
	79 banks	79 banks	79 banks	79 banks
<b>ASSETS</b>				
Loans and discounts (including rediscounts).....	64,374	63,353	65,746	66,855
Overdrafts.....	16	14	9	19
U. S. Government securities, direct obligations.....	25,059	25,311	22,653	23,057
Securities fully guaranteed by U. S. Government.....	9,051	9,116	8,355	8,506
Other bonds, stocks, and securities.....	20,442	19,348	19,535	19,303
Customers' liability account of acceptances.....		4		
Banking house, furniture and fixtures.....	5,425	5,432	5,372	5,380
Real estate owned other than banking house.....	3,295	3,171	3,187	3,152
Reserve with Federal Reserve bank.....	17,117	16,317	14,073	13,540
Cash in vault.....	4,615	4,729	4,647	5,260
Balances with other banks, and cash items in process of collection.....	24,229	27,341	29,553	29,140
Cash items not in process of collection.....	41	66	48	40
Other assets.....	369	349	439	425
<b>Total</b> .....	<b>174,033</b>	<b>174,551</b>	<b>173,617</b>	<b>174,677</b>
<b>LIABILITIES</b>				
Demand deposits.....	78,987	78,986	78,618	79,609
Time deposits (including postal savings).....	60,622	62,141	62,075	61,415
U. S. Government deposits.....	1,290	1,232	1,363	1,718
Deposits of other banks.....	6,152	7,061	6,109	6,016
Certified and cashiers' checks, cash letters of credit and travelers' checks outstanding, etc.....	3,175	1,326	1,641	1,332
<i>Total deposits.....</i>	<i>150,226</i>	<i>150,746</i>	<i>149,806</i>	<i>150,090</i>
<i>Secured by pledge of loans and/or investments.....</i>	<i>9,856</i>	<i>9,327</i>	<i>11,151</i>	<i>10,912</i>
<i>Not secured by pledge of loans and/or investments.....</i>	<i>140,370</i>	<i>141,419</i>	<i>138,655</i>	<i>139,178</i>
Agreements to repurchase U. S. Government or other securities sold.....	186			
Bills payable.....	75	150		
Rediscounts.....				275
Acceptances executed by other banks for account of reporting banks.....		4		
Interest, taxes, and other expenses accrued and unpaid.....	171	219	207	233
Dividends declared but not yet payable and amounts set aside for dividends not declared.....	115	16	106	27
Other liabilities.....	181	145	139	140
Capital stock (see memoranda below).....	13,082	12,910	12,876	12,838
Surplus.....	6,046	6,125	6,305	6,451
Undivided profits—net.....	2,629	2,977	2,697	3,146
Reserves for contingencies.....	1,088	1,104	1,201	1,238
Preferred stock retirement fund.....	219	134	253	238
Reserve for dividend payable in common stock.....	15	21	27	1
<b>Total</b> .....	<b>174,033</b>	<b>174,551</b>	<b>173,617</b>	<b>174,677</b>
<b>Memoranda:</b>				
Par value of capital stock:				
Class A preferred stock.....	2,532	2,346	2,312	2,217
Class B preferred stock.....	160	160	160	160
Common stock.....	10,390	10,404	10,404	10,461
<b>Total</b> .....	<b>13,082</b>	<b>12,910</b>	<b>12,876</b>	<b>12,838</b>
Loans and investments pledged to secure liabilities:				
U. S. Government obligations.....	9,648	9,848	9,961	10,994
Other bonds, stocks, and securities.....	3,172	3,128	3,473	3,890
Loans and discounts.....	27	75	77	77
<b>Total</b> .....	<b>12,847</b>	<b>13,051</b>	<b>13,511</b>	<b>14,961</b>
Pledged:				
Against U. S. Government and postal savings deposits.....	2,899	2,934	2,957	3,164
Against State, county, and municipal deposits.....	8,051	7,980	8,727	9,580
Against deposits of trust department.....	1,268	1,433	1,387	1,834
Against other deposits.....	549	549	436	379
Against borrowings.....	76	151		
For other purposes.....	4	4	4	4
<b>Total</b> .....	<b>12,847</b>	<b>13,051</b>	<b>13,511</b>	<b>14,961</b>

*Assets and liabilities of national banks at date of each call during year ended Oct. 31, 1938 (arranged by States and Reserve cities)—Continued*

**WISCONSIN**

**COUNTRY BANKS**

[In thousands of dollars]

	Dec. 31, 1937	Mar. 7, 1938	June 30, 1938	Sept. 28, 1938
	103 banks	104 banks	104 banks	104 banks
<b>ASSETS</b>				
Loans and discounts (including rediscounts) .....	58,124	56,204	54,765	55,026
Overdrafts.....	22	33	20	30
U. S. Government securities, direct obligations.....	60,428	62,093	59,868	61,413
Securities fully guaranteed by U. S. Government.....	17,453	18,113	15,362	14,835
Other bonds, stocks, and securities.....	57,374	57,431	57,329	58,343
Banking house, furniture and fixtures.....	6,548	6,555	6,523	6,508
Real estate owned other than banking house.....	935	1,147	1,073	1,065
Reserve with Federal Reserve bank.....	23,061	27,103	24,143	24,254
Cash in vault.....	5,369	5,848	5,779	6,426
Balances with other banks, and cash items in process of collection.....	35,485	38,045	41,700	38,940
Cash items not in process of collection.....	95	66	68	59
Acceptances of other banks and bills of exchange or drafts sold with endorsement.....		1		
Other assets.....	910	897	909	924
<b>Total.....</b>	<b>265,804</b>	<b>273,536</b>	<b>267,539</b>	<b>267,823</b>
<b>LIABILITIES</b>				
Demand deposits.....	95,502	103,504	96,319	96,900
Time deposits (including postal savings).....	131,401	131,032	131,495	131,621
U. S. Government deposits.....	1,594	1,601	1,447	1,792
Deposits of other banks.....	6,125	6,124	6,733	5,838
Certified and cashiers' checks, cash letters of credit and travelers' checks outstanding, etc.....	1,955	1,730	1,844	1,468
<i>Total deposits.....</i>	<i>236,577</i>	<i>243,591</i>	<i>237,838</i>	<i>237,619</i>
<i>Secured by pledge of loans and/or investments.....</i>	<i>4,675</i>	<i>4,200</i>	<i>4,552</i>	<i>4,315</i>
<i>Not secured by pledge of loans and/or investments.....</i>	<i>231,902</i>	<i>239,791</i>	<i>233,286</i>	<i>233,304</i>
Bills payable.....	100	35	38	12
Acceptances of other banks and bills of exchange or drafts sold with endorsement.....		1		
Interest, taxes, and other expenses accrued and unpaid.....	331	498	334	629
Dividends declared but not yet payable and amounts set aside for dividends not declared.....	77	21		44
Other liabilities.....	451	305	73	373
Capital stock (see memoranda below).....	15,727	15,829	15,830	15,566
Surplus.....	6,806	6,995	6,997	7,230
Undivided profits—net.....	4,393	4,401	4,339	4,680
Reserves for contingencies.....	1,039	1,105	1,315	1,302
Preferred stock retirement fund.....	206	303	315	267
Reserve for dividend payable in common stock.....	97	52	52	101
<b>Total.....</b>	<b>265,804</b>	<b>273,536</b>	<b>267,539</b>	<b>267,823</b>
<b>Memoranda:</b>				
<b>Par value of capital stock:</b>				
Class A preferred stock.....	3,440	3,499	3,486	3,261
Class B preferred stock.....	35	35	35	35
Common stock.....	12,257	12,309	12,321	12,282
<b>Total.....</b>	<b>15,732</b>	<b>15,843</b>	<b>15,842</b>	<b>15,578</b>
<b>Loans and investments pledged to secure liabilities:</b>				
U. S. Government obligations.....	5,322	5,180	5,203	5,062
Other bonds, stocks, and securities.....	1,807	1,735	1,604	1,589
Loans and discounts.....	351	367	158	142
<b>Total.....</b>	<b>7,480</b>	<b>7,282</b>	<b>6,965</b>	<b>6,793</b>
<b>Pledged:</b>				
Against U. S. Government and postal savings deposits.....	3,412	3,419	3,129	3,116
Against State, county, and municipal deposits.....				76
Against deposits of trust department.....	1,746	1,535	1,653	1,602
Against other deposits.....	584	549	474	505
Against borrowings.....	100	100	48	20
With State authorities to qualify for the exercise of fiduciary powers.....	1,638	1,679	1,658	1,472
For other purposes.....			3	2
<b>Total.....</b>	<b>7,480</b>	<b>7,282</b>	<b>6,965</b>	<b>6,793</b>

*Assets and liabilities of national banks at date of each call during year ended Oct. 31, 1938 (arranged by States and Reserve cities)—Continued*

## WISCONSIN—Continued

## MILWAUKEE

[In thousands of dollars]

	Dec. 31, 1937	Mar 7, 1938	June 30, 1938	Sept. 28, 1938
	2 banks	2 banks	2 banks	2 banks
<b>ASSETS</b>				
Loans and discounts (including rediscounts).....	49,553	47,485	41,244	41,555
Overdrafts.....	2	4	4	7
U. S. Government securities, direct obligation.....	95,676	103,676	110,460	108,833
Securities fully guaranteed by U. S. Government.....	4,503	4,504	4,502	3,870
Other bonds, stocks, and securities.....	19,736	18,891	20,672	23,728
Customers' liability account of acceptances.....	81	32	47	29
Banking house, furniture and fixtures.....	4,449	4,429	4,399	4,374
Real estate owned other than banking house.....	820	814	803	774
Reserve with Federal Reserve bank.....	29,187	35,409	28,988	32,409
Cash in vault.....	3,105	3,407	3,514	3,567
Balances with other banks, and cash items in process of collection.....	41,470	38,324	44,592	34,969
Cash items not in process of collection.....	314	99	296	136
Acceptances of other banks and bills of exchange or drafts sold with endorsement.....		3	3	12
Other assets.....	1,638	1,273	1,699	1,950
<b>Total.....</b>	<b>250,534</b>	<b>258,350</b>	<b>261,223</b>	<b>256,603</b>
<b>LIABILITIES</b>				
Demand deposits.....	117,014	122,207	118,647	113,311
Time deposits (including postal savings).....	62,092	61,101	64,512	65,076
U. S. Government deposits.....	3,496	3,384	3,459	6,908
Deposits of other banks.....	40,501	45,678	45,595	43,352
Certified and cashiers' checks, cash letters of credit and travelers' checks outstanding, etc.....	2,446	1,737	2,955	2,008
<i>Total deposits.....</i>	<i>225,549</i>	<i>234,007</i>	<i>235,168</i>	<i>230,655</i>
<i>    Secured by pledge of loans and/or investments.....</i>	<i>4,691</i>	<i>4,749</i>	<i>4,522</i>	<i>7,763</i>
<i>    Not secured by pledge of loans and/or investments.....</i>	<i>220,858</i>	<i>229,258</i>	<i>230,646</i>	<i>222,892</i>
Acceptances of other banks and bills of exchange or drafts sold with endorsement.....		3	3	12
Acceptances executed for customers.....	61	17	30	15
Acceptances executed by other banks for account of reporting banks.....	20	15	17	14
Interest, taxes, and other expenses accrued and unpaid.....	475	481	423	757
Dividends declared but not yet payable and amounts set aside for dividends not declared.....	150	26	150	126
Other liabilities.....	1,046	311	1,074	806
Capital stock (see memoranda below).....	15,700	15,700	15,700	15,200
Surplus.....	3,500	3,500	3,520	3,540
Undivided profits—net.....	1,508	1,757	2,484	2,298
Reserves for contingencies.....	1,004	1,004	1,111	1,170
Preferred stock retirement fund.....	21	29	43	10
Reserve for dividend payable in common stock.....	1,500	1,500	1,500	2,000
<b>Total.....</b>	<b>250,534</b>	<b>258,350</b>	<b>261,223</b>	<b>256,603</b>
<b>Memoranda:</b>				
Par value of capital stock:				
Preferred stock.....	8,500	8,500	8,500	8,000
Common stock.....	7,200	7,200	7,200	7,200
<b>Total.....</b>	<b>15,700</b>	<b>15,700</b>	<b>15,700</b>	<b>15,200</b>
Loans and investments pledged to secure liabilities:				
U. S. Government obligations.....	5,673	5,673	5,689	9,422
Other bonds, stocks, and securities.....	808	783	647	611
Loans and discounts.....	152	148	145	143
<b>Total.....</b>	<b>6,633</b>	<b>6,604</b>	<b>6,481</b>	<b>10,176</b>
Pledged:				
Against U. S. Government and postal savings deposits.....	4,045	4,045	4,064	7,797
Against deposits of trust department.....	878	853	717	681
Against other deposits.....	1,558	1,558	1,555	1,555
With State authorities to qualify for the exercise of fiduciary powers.....	152	148	145	143
<b>Total.....</b>	<b>6,633</b>	<b>6,604</b>	<b>6,481</b>	<b>10,176</b>

Assets and liabilities of national banks at date of each call during year ended Oct. 31, 1938 (arranged by States and Reserve cities)—Continued

## WYOMING

[In thousands of dollars]

	Dec. 31, 1937	Mar. 7, 1938	June 30, 1938	Sept. 28, 1938
	26 banks	26 banks	26 banks	26 banks
<b>ASSETS</b>				
Loans and discounts (including rediscounts).....	14,591	14,767	15,571	15,503
Overdrafts.....	10	13	14	22
U. S. Government securities, direct obligations.....	9,347	8,808	7,957	8,083
Securities fully guaranteed by U. S. Government.....	1,180	1,133	1,039	1,180
Other bonds, stocks, and securities.....	4,252	4,508	4,348	4,862
Banking house, furniture and fixtures.....	939	941	928	928
Real estate owned other than banking house.....	22	20	20	20
Reserve with Federal Reserve bank.....	5,371	4,856	4,534	5,129
Cash in vault.....	1,335	1,189	1,206	1,523
Balances with other banks, and cash items in process of collection.....	14,027	12,046	12,007	11,728
Cash items not in process of collection.....	9	11	11	11
Other assets.....	38	52	55	55
<b>Total.....</b>	<b>51,731</b>	<b>48,344</b>	<b>47,690</b>	<b>49,044</b>
<b>LIABILITIES</b>				
Demand deposits.....	26,308	23,847	23,778	24,851
Time deposits (including postal savings).....	14,929	14,814	14,651	14,646
U. S. Government deposits.....	269	199	194	197
Deposits of other banks.....	4,423	3,641	3,142	3,406
Certified and cashiers' checks, cash letters of credit and travelers' checks outstanding, etc.....	401	346	313	325
<i>Total deposits.....</i>	<i>46,270</i>	<i>42,847</i>	<i>42,078</i>	<i>43,425</i>
<i>Secured by pledge of loans and/or investments.....</i>	<i>7,682</i>	<i>7,213</i>	<i>7,388</i>	<i>6,725</i>
<i>Not secured by pledge of loans and/or investments.....</i>	<i>38,588</i>	<i>35,634</i>	<i>34,690</i>	<i>36,700</i>
Bills payable.....		40		
Rediscounts.....		56	72	33
Interest, taxes, and other expenses accrued and unpaid.....	5	10	8	26
Dividends declared but not yet payable and amounts set aside for dividends not declared.....	76		63	
Other liabilities.....	58	62	63	47
Capital stock (see memoranda below).....	2,616	2,605	2,605	2,605
Surplus.....	1,597	1,613	1,647	1,652
Undivided profits—net.....	962	980	1,036	1,137
Reserves for contingencies.....	114	112	99	104
Preferred stock retirement fund.....	33	19	19	15
<b>Total.....</b>	<b>51,731</b>	<b>48,344</b>	<b>47,690</b>	<b>49,044</b>
<b>Memoranda:</b>				
Par value of capital stock:				
Class A preferred stock.....	418	396	396	383
Class B preferred stock.....	100	100	100	100
Common stock.....	2,098	2,109	2,109	2,122
<b>Total.....</b>	<b>2,616</b>	<b>2,605</b>	<b>2,605</b>	<b>2,605</b>
Loans and investments pledged to secure liabilities:				
U. S. Government obligations.....	6,745	6,659	6,603	6,667
Other bonds, stocks, and securities.....	1,371	1,397	1,508	1,456
Loans and discounts.....		56	23	17
<b>Total.....</b>	<b>8,116</b>	<b>8,112</b>	<b>8,134</b>	<b>8,140</b>
Pledged:				
Against U. S. Government and postal savings deposits.....	368	368	327	272
Against State, county, and municipal deposits.....	7,290	7,192	7,478	7,516
Against deposits of trust department.....	458	450	294	311
Against other deposits.....			35	41
Against borrowings.....		102		
<b>Total.....</b>	<b>8,116</b>	<b>8,112</b>	<b>8,134</b>	<b>8,140</b>

TABLE No. 50.—Assets and liabilities of national banks in each Federal Reserve district, June 30, 1938

[In thousands of dollars]

	District No. 1 (315 banks)	District No. 2 (602 banks)	District No. 3 (590 banks)	District No. 4 (511 banks)	District No. 5 (338 banks)	District No. 6 (268 banks)	District No. 7 (532 banks)	District No. 8 (315 banks)	District No. 9 (398 banks)	District No. 10 (667 banks)	District No. 11 (485 banks)	District No. 12 (221 banks)	Total (5,242 banks) <sup>1</sup>
<b>ASSETS</b>													
Loans and discounts (including rediscounts).....	729,684	1,689,660	655,941	562,003	383,975	439,758	945,814	324,644	270,035	400,461	405,536	1,504,817	8,312,328
Overdrafts.....	81	287	30	93	73	310	234	166	200	226	631	1,712	4,043
U. S. Government obligations, direct and fully guar- anteed.....	446,386	1,907,649	500,638	657,299	343,456	269,812	1,609,800	251,495	273,816	325,270	275,899	1,111,757	7,972,777
Other bonds, stocks, and securities.....	225,140	948,614	470,776	354,248	106,947	154,048	466,545	131,690	127,182	165,405	116,246	378,029	3,644,870
Customers' liability account of acceptances.....	5,603	33,204	5,114	800	209	1,376	2,828	173	159	50	483	4,611	54,610
Banking house, furniture and fixtures.....	49,842	135,945	59,576	61,232	29,391	36,510	62,755	18,415	22,367	28,463	34,141	89,042	627,679
Real estate owned other than banking house.....	9,502	27,247	36,794	12,000	9,504	12,325	11,270	5,813	2,305	2,024	6,691	18,413	153,948
Reserve with Federal Reserve banks.....	320,919	1,457,879	237,588	237,651	139,178	134,766	1,071,015	150,165	112,344	185,955	158,004	412,713	4,618,177
Cash in vault.....	133,982	54,098	35,678	40,099	28,615	25,773	76,838	17,842	14,778	22,208	24,298	50,299	524,508
Balances with other banks, and cash items in process of collection.....	240,520	556,495	252,223	349,526	209,814	286,678	718,907	189,866	225,027	448,475	389,162	419,469	4,295,162
Cash items not in process of collection.....	405	523	280	352	465	167	1,120	401	216	941	621	1,718	7,209
Acceptances of other banks and bills of exchange or drafts sold with endorsement.....	435	8,449	82	3	49	84	-----	-----	-----	-----	19	401	9,522
Securities borrowed.....	-----	-----	3	150	-----	50	-----	-----	-----	-----	-----	-----	203
Other assets.....	5,603	31,864	9,249	5,746	3,441	4,582	18,539	2,384	4,263	2,129	2,250	11,570	101,620
<b>Total.....</b>	<b>2,177,102</b>	<b>6,851,914</b>	<b>2,263,972</b>	<b>2,281,259</b>	<b>1,255,071</b>	<b>1,366,204</b>	<b>4,985,245</b>	<b>1,093,054</b>	<b>1,052,692</b>	<b>1,581,607</b>	<b>1,413,981</b>	<b>4,004,551</b>	<b>30,326,656</b>
<b>LIABILITIES</b>													
Demand deposits of individuals, partnerships, and corporations.....	1,023,771	3,088,365	678,348	808,912	490,826	509,575	2,078,859	412,196	350,630	689,099	695,712	1,294,011	12,120,304
Time deposits of individuals, partnerships, and cor- porations.....	456,218	1,122,847	828,692	734,389	375,495	306,705	1,062,278	255,057	322,325	265,003	195,110	1,600,783	7,524,902
State, county, and municipal deposits.....	96,521	299,233	120,417	136,670	74,185	125,361	434,693	81,175	115,321	151,899	107,431	357,500	2,100,406
U. S. Government and postal-savings deposits.....	12,164	54,950	32,087	19,888	16,285	37,565	112,509	9,373	5,408	20,832	29,452	113,484	463,997
Deposits of other banks.....	250,769	1,198,923	245,549	265,660	139,411	223,862	811,067	215,196	135,245	282,756	213,506	227,943	4,209,800
Certified and cashiers' checks, cash letters of credit, etc.	24,244	141,784	12,076	18,980	12,410	6,304	36,549	9,009	11,322	15,841	14,128	40,653	343,300
<b>Total deposits.....</b>	<b>1,868,687</b>	<b>5,906,102</b>	<b>1,917,169</b>	<b>1,984,499</b>	<b>1,108,612</b>	<b>1,209,372</b>	<b>4,535,955</b>	<b>982,006</b>	<b>940,251</b>	<b>1,425,433</b>	<b>1,255,339</b>	<b>3,634,374</b>	<b>26,762,799</b>
Secured by pledge of loans and/or investments.....	43,596	227,904	114,747	163,263	90,612	142,150	321,905	70,146	112,894	169,469	136,149	528,416	2,121,251
Not secured by pledge of loans and/or invest- ments.....	1,820,091	5,678,198	1,802,422	1,821,236	1,018,000	1,067,222	4,214,050	911,860	827,357	1,255,964	1,119,190	3,105,958	24,641,548
Agreements to repurchase U. S. Government or other securities sold.....	518	-----	-----	-----	-----	21	-----	-----	-----	-----	21	-----	560
Bills payable.....	1,181	2,877	1,278	602	563	481	-----	136	58	91	121	343	7,731
Rediscounts.....	18	282	231	-----	40	229	-----	-----	8	213	187	81	1,289
Obligations on industrial advances transferred to the Federal Reserve banks.....	4	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----



Acceptances of other banks and bills of exchange or drafts sold with endorsement	435	8,449	82		3	49	84			19	401	9,522	
Acceptances executed for customers	5,497	34,609	4,601	762	142	1,441	1,998	224	147	288	3,978	53,696	
Acceptances executed by other banks for account of reporting banks	1,063	2,573	1,094	45	67	165	927		12	41	195	7,248	
Securities borrowed			3	150		50						203	
Interest, taxes, and other expenses accrued and unpaid	4,113	9,340	3,303	5,157	1,280	1,353	9,403	1,303	2,279	1,722	2,471	7,359	49,083
Dividends declared but not yet payable and amounts set aside for dividends not declared	3,454	6,943	2,360	1,402	1,217	1,653	3,796	995	185	934	1,313	3,526	27,778
Other liabilities	4,419	111,303	2,475	1,363	1,326	1,799	3,752	1,000	5,458	966	1,099	5,219	140,173
Capital stock (see memorandum below)	121,743	334,273	133,032	135,665	70,780	86,579	236,230	54,645	58,820	79,022	82,220	176,116	1,569,125
Surplus	117,252	319,003	136,776	96,896	42,382	38,945	111,893	31,049	30,823	43,907	42,323	105,039	1,116,291
Undivided profits, net	39,058	85,529	45,932	33,208	21,402	17,218	45,713	17,764	10,826	22,628	22,284	47,332	408,894
Reserves for contingencies	14,010	28,870	14,082	19,750	6,520	5,581	33,880	3,316	3,373	5,949	4,842	18,061	158,234
Preferred stock retirement fund	650	1,761	1,554	1,757	741	1,268	1,618	616	452	692	1,259	1,656	14,024
<b>Total</b>	<b>2,177,102</b>	<b>6,851,914</b>	<b>2,263,972</b>	<b>2,281,259</b>	<b>1,255,071</b>	<b>1,366,204</b>	<b>4,985,249</b>	<b>1,093,054</b>	<b>1,052,622</b>	<b>1,581,607</b>	<b>1,413,981</b>	<b>4,004,551</b>	<b>9,326,656</b>
<b>Memorandum:</b>													
Par value of capital stock:													
Class A preferred stock	12,223	39,371	17,583	23,672	10,333	18,420	61,890	6,502	10,349	11,254	13,957	23,209	248,763
Class B preferred stock	2,164	6,195	1,751	888	258	2,750	967	897	1,013	299	6	22	17,210
Common stock	107,369	292,902	113,926	111,105	60,189	65,409	173,385	47,246	47,470	67,530	68,257	152,885	1,307,673
<b>Total</b>	<b>121,756</b>	<b>338,468</b>	<b>133,260</b>	<b>135,665</b>	<b>70,780</b>	<b>86,579</b>	<b>236,242</b>	<b>54,645</b>	<b>58,822</b>	<b>79,083</b>	<b>82,220</b>	<b>176,116</b>	<b>1,573,646</b>
<b>Loans and investments pledged to secure liabilities:</b>													
U. S. Government obligations, direct and fully guaranteed	48,818	227,005	142,480	153,813	96,242	121,627	297,882	61,606	123,055	140,384	127,743	477,203	2,017,858
Other bonds, stocks, and securities	10,348	94,592	30,235	49,890	23,870	46,740	12,298	14,179	19,772	51,935	33,022	159,848	546,729
Loans and discounts (excluding rediscounts)	639	1,404	182	7,236	5,133	5,087	1,124	847	286	277	4,411	715	27,341
<b>Total</b>	<b>59,805</b>	<b>323,001</b>	<b>172,897</b>	<b>210,939</b>	<b>125,245</b>	<b>173,454</b>	<b>311,304</b>	<b>76,632</b>	<b>143,113</b>	<b>192,596</b>	<b>165,176</b>	<b>637,766</b>	<b>2,591,928</b>
<b>Pledged:</b>													
Against U. S. Government and postal savings deposits	14,955	69,467	35,906	22,880	17,902	42,394	118,937	11,224	9,103	23,348	33,524	119,363	519,003
Against State, county, and municipal deposits	241	87,475	94,046	151,049	75,082	104,467	44,340	46,792	117,322	137,350	116,273	419,661	1,304,098
Against deposits of trust department	30,565	79,231	15,732	26,172	14,976	16,811	119,239	8,578	10,087	22,263	9,098	79,803	432,555
Against other deposits	9,875	49,626	16,737	5,157	11,447	5,835	15,200	7,932	2,575	5,970	5,136	9,495	144,985
Against borrowings	1,858	3,361	1,808	820	606	560		168	68	231	192	665	10,337
With State authorities to qualify for the exercise of fiduciary powers	1,061	32,873	1,585	4,791	2,117	3,236	13,369	1,858	3,910	2,269	947	8,011	76,027
For other purposes	1,250	998	7,083	70	3,115	151	219	80	1,165	48	6	768	14,923
<b>Total</b>	<b>59,805</b>	<b>323,001</b>	<b>172,897</b>	<b>210,939</b>	<b>125,245</b>	<b>173,454</b>	<b>311,304</b>	<b>76,632</b>	<b>143,113</b>	<b>192,596</b>	<b>165,176</b>	<b>637,766</b>	<b>2,591,928</b>
Agricultural loans and loans on farm land	10,112	27,163	34,687	38,109	30,721	60,982	62,473	58,225	38,051	111,101	78,375	185,293	735,292
Farm real estate owned	209	841	1,835	948	1,878	2,270	1,951	1,738	887	1,285	1,811	3,314	18,967

<sup>1</sup> Exclusive of 6 nonmember banks in Alaska, the Territory of Hawaii, and the Virgin Islands of the United States.

TABLE NO. 51.—Earnings and dividends of national banks for the period of 6 months ended Dec. 31, 1937

[In thousands of dollars]

Location	Number of banks	Par value of capital stock				Surplus	Total capital and surplus	Gross earnings									
		Class A preferred stock	Class B preferred stock	Common stock	Total			Interest and discount on loans	Interest and dividends on bonds, stocks, and other securities	Interest on balances with other banks	Collection charges, commissions, fees, etc.	Foreign department (except interest on foreign loans, investments, and bank balances)	Trust department	Service charges on deposit accounts	Rent received	Other current earnings	Total earnings from current operations
Maine.....	39	2,071	468	7,032	9,571	5,149	14,720	895	1,167	-----	22	1	109	68	59	10	2,331
New Hampshire.....	52	878	-----	5,259	6,137	4,849	10,986	752	561	1	21	1	35	76	76	20	1,543
Vermont.....	42	777	100	4,481	5,358	2,545	7,903	682	453	-----	14	-----	26	34	42	25	1,276
Massachusetts.....	121	6,924	550	23,768	31,242	16,270	47,512	3,460	2,727	2	88	9	183	474	721	79	7,743
Boston.....	6	-----	-----	45,313	45,313	69,002	114,315	6,042	3,161	8	163	403	527	382	778	641	12,105
Rhode Island.....	12	480	-----	7,075	7,555	7,383	14,938	784	511	-----	7	14	27	73	33	4	1,463
Connecticut.....	54	3,652	1,097	16,927	21,676	13,252	34,928	2,545	1,408	-----	41	10	481	218	361	76	5,140
Total New England States.....	326	14,782	2,215	109,855	126,852	118,450	245,302	15,160	9,988	11	356	438	1,388	1,325	2,070	855	31,591
New York 1.....	428	21,903	4,335	54,016	80,254	36,568	116,822	7,906	8,204	4	290	3	377	918	925	155	18,782
Brooklyn and Bronx.....	6	1,078	-----	2,162	3,240	682	3,902	298	227	-----	15	2	29	84	27	2	684
New York.....	9	300	-----	205,984	206,284	262,070	468,354	18,933	22,026	17	1,168	1,484	3,590	1,111	3,172	1,822	53,323
New Jersey.....	229	23,263	3,125	37,760	64,148	24,488	88,636	5,743	6,366	10	167	13	497	627	1,278	102	14,803
Pennsylvania.....	674	14,552	695	94,285	103,542	108,670	215,212	13,066	14,123	16	253	30	681	571	1,717	188	30,645
Philadelphia.....	16	2,274	300	32,341	34,915	40,910	75,825	4,320	5,500	16	99	194	239	221	332	75	10,996
Pittsburgh.....	7	170	-----	22,700	22,870	36,250	59,120	1,438	4,570	-----	40	20	85	10	374	37	6,574
Delaware.....	16	178	10	1,740	1,928	2,526	4,454	220	235	-----	3	-----	7	11	8	2	486
Maryland.....	58	1,821	70	4,700	6,591	4,359	10,950	938	837	1	13	-----	13	48	31	1,926	
Baltimore.....	5	900	-----	6,350	7,250	5,876	13,126	1,539	1,029	-----	18	4	79	48	143	2	1,862
Washington, D. C.....	9	1,440	-----	7,650	9,090	5,633	14,723	1,149	1,067	-----	24	3	99	126	113	4	2,585
Total Eastern States.....	1,457	67,889	8,535	469,688	546,112	526,012	1,072,124	54,550	64,184	64	2,090	1,753	5,696	3,775	8,134	2,420	142,666
Virginia 2.....	132	1,837	13	23,299	25,149	15,033	40,182	3,833	1,817	10	112	4	247	229	289	56	6,597
West Virginia.....	79	2,532	160	10,390	13,082	6,046	19,128	1,988	870	11	68	1	77	93	284	52	3,444
North Carolina.....	40	1,026	10	4,871	5,907	2,979	8,886	824	407	1	81	-----	27	173	70	10	1,593
Charlotte.....	3	215	-----	1,050	1,265	785	2,050	210	101	-----	16	-----	25	26	31	2	411
South Carolina.....	20	1,336	5	3,297	4,638	1,819	6,457	576	370	2	122	3	39	85	32	10	1,239

Georgia <sup>3</sup> .....	54	1,083	25	16,695	17,803	8,564	26,367	2,675	738	-----	344	-----	193	136	403	27	4,516
Florida.....	50	952	-----	8,640	9,592	5,407	14,999	893	1,054	2	154	-----	66	229	161	15	2,574
Jacksonville.....	3	-----	-----	6,000	6,000	2,185	8,185	505	533	-----	-----	-----	90	50	131	3	1,381
Alabama <sup>4</sup> .....	66	5,108	2,500	12,115	19,723	8,128	27,851	1,783	1,136	2	149	77	155	157	366	88	3,913
Mississippi.....	25	2,253	125	2,843	5,221	2,090	7,251	573	476	-----	131	-----	12	51	78	10	1,331
Louisiana.....	27	1,111	-----	4,897	6,008	3,037	9,045	847	540	-----	95	-----	20	100	93	25	1,720
New Orleans.....	3	2,400	-----	5,800	8,200	5,125	13,325	1,062	1,051	-----	147	35	80	43	263	4	2,635
Texas <sup>5</sup> .....	422	5,388	6	30,549	35,943	19,245	55,188	5,735	2,307	4	572	3	54	559	583	112	9,999
Dallas.....	5	900	-----	6,115	15,150	6,611	21,761	2,255	808	-----	61	-----	96	114	234	20	3,588
Fort Worth.....	3	1,130	-----	3,520	4,650	1,532	6,182	737	328	-----	21	-----	30	63	202	1	1,382
Galveston.....	4	-----	-----	1,650	1,650	1,161	2,811	227	145	-----	22	1	13	11	59	-----	478
Houston.....	9	5,608	-----	9,567	15,075	7,313	22,388	1,231	1,102	-----	59	8	47	131	526	80	3,184
San Antonio.....	7	1,711	-----	3,400	5,111	1,921	7,032	499	438	-----	18	-----	48	38	249	3	1,293
Waco.....	3	425	-----	850	1,275	573	1,848	172	91	-----	14	-----	1	25	31	1	335
Arkansas.....	47	863	255	4,310	5,428	2,775	8,203	721	553	-----	111	2	9	78	74	9	1,557
Little Rock.....	3	185	-----	800	985	646	1,631	164	134	1	38	-----	6	23	21	11	398
Kentucky.....	96	1,469	35	9,022	10,526	6,633	17,159	1,481	871	3	28	-----	43	66	127	7	2,626
Louisville.....	3	1,077	500	2,250	3,827	4,730	8,557	841	395	1	25	1	30	68	30	5	1,396
Tennessee.....	66	3,127	100	8,073	11,300	3,885	15,185	1,455	863	16	86	-----	56	73	133	21	2,703
Memphis.....	3	-----	-----	5,500	5,500	4,750	10,250	984	528	1	169	1	45	70	134	98	2,030
Nashville.....	3	3,500	-----	4,300	7,800	2,050	9,850	1,005	287	-----	55	-----	42	54	103	10	1,556
Total Southern States.....	1,176	45,136	3,734	197,938	246,808	124,963	371,771	33,276	17,943	54	2,767	136	1,551	2,785	4,707	680	63,899
Ohio <sup>6</sup> .....	241	15,106	543	42,085	57,734	23,139	80,873	5,907	5,251	25	212	66	682	528	748	107	13,526
Cincinnati.....	4	-----	-----	7,900	7,900	6,020	13,920	795	626	1	6	9	86	6	226	9	1,764
Columbus.....	3	1,559	-----	7,741	9,300	4,690	13,990	905	915	-----	58	-----	89	146	314	30	2,457
Indiana.....	123	3,945	515	13,004	17,464	7,408	24,872	2,225	2,023	7	140	-----	126	276	292	50	5,139
Indianapolis.....	3	875	-----	5,250	6,125	5,950	12,075	564	1,067	8	12	2	36	58	135	-----	1,882
Illinois.....	283	5,373	96	22,996	28,465	13,397	41,862	3,148	3,650	2	305	1	178	530	485	83	8,382
Chicago, central Reserve city banks.....	8	35,700	-----	78,900	114,600	52,220	166,820	8,799	10,616	7	953	239	3,758	359	2,067	132	26,930
Chicago, other Reserve city banks.....	20	842	50	4,758	5,650	3,095	8,745	871	834	-----	264	12	26	449	56	26	2,538
Peoria.....	3	-----	-----	3,260	3,260	2,120	5,380	202	282	1	13	-----	47	34	145	-----	724
Michigan <sup>7</sup> .....	83	14,997	470	21,281	36,748	16,767	53,515	3,020	4,365	8	200	46	336	490	423	91	8,979
Wisconsin <sup>8</sup> .....	105	11,940	35	19,457	31,432	10,306	41,738	2,353	3,530	3	172	11	82	394	496	142	7,183
Minnesota.....	188	1,975	218	14,029	16,222	7,414	23,636	1,937	1,949	28	483	1	79	162	197	110	4,946
Minneapolis.....	4	2,477	-----	11,900	14,377	9,399	23,776	1,586	1,411	-----	346	16	482	113	91	34	4,079
St. Paul.....	3	814	600	6,750	8,164	6,250	14,414	1,158	736	-----	144	6	2	38	199	17	2,300
Iowa <sup>9</sup> .....	107	3,139	38	8,772	11,949	5,527	17,476	1,606	1,031	-----	124	-----	81	233	181	65	3,321
Sioux City.....	4	50	-----	1,200	1,250	821	2,071	163	111	-----	7	-----	5	36	23	3	348
Missouri.....	69	1,188	15	4,762	5,965	2,492	8,457	873	508	-----	42	-----	9	128	75	13	1,648
Kansas City.....	7	1,358	-----	5,350	6,708	4,683	11,391	1,090	658	2	16	1	170	76	46	11	2,070
St. Joseph.....	4	-----	-----	1,100	1,100	914	2,014	160	105	-----	5	-----	3	21	21	2	317
St. Louis.....	6	-----	-----	13,800	13,800	5,770	19,570	1,382	1,409	-----	98	12	88	51	127	6	3,173
Total Middle Western States.....	1,268	101,338	2,580	294,295	398,213	188,382	586,595	38,744	41,077	92	3,600	422	6,365	4,128	6,347	931	101,706

See footnotes on p. 557.

TABLE No. 51.—Earnings and dividends of national banks for the period of 6 months ended Dec. 31, 1937—Continued

[In thousands of dollars]

Location	Number of banks	Par value of capital stock				Surplus	Total capital and surplus	Gross earnings									Total earnings from current operations
		Class A preferred stock	Class B preferred stock	Common stock	Total			Interest and discount on loans	Interest and dividends on bonds, stocks, and other securities	Interest on balances with other banks	Collection charges, commissions, fees, etc.	Foreign department (except interest on foreign loans, investments, and bank balances)	Trust department	Service charges on deposit accounts	Rent received	Other current earnings	
North Dakota.....	55	1,144	45	2,906	4,095	1,563	5,658	423	346	3	167	-----	10	48	67	75	1,339
South Dakota.....	47	1,969	15	2,388	4,370	1,124	5,494	598	308	2	96	-----	6	90	50	63	1,213
Nebraska.....	127	1,061	-----	5,951	7,012	3,209	10,221	1,110	471	-----	115	-----	2	146	77	15	1,936
Lincoln.....	3	290	-----	1,350	1,640	677	2,317	192	212	-----	12	-----	7	28	35	1	487
Omaha.....	6	1,544	-----	4,906	6,450	2,626	9,076	717	502	-----	43	1	114	138	279	31	1,825
Kansas <sup>10</sup> .....	179	1,648	137	9,864	11,649	4,457	16,106	1,596	727	1	105	-----	19	243	235	19	2,945
Topeka.....	3	-----	-----	1,200	1,200	485	1,685	93	135	-----	5	-----	10	27	60	2	332
Wichita.....	4	93	-----	2,307	2,400	1,465	3,865	233	176	-----	24	-----	17	53	95	5	603
Montana <sup>11</sup> .....	43	485	25	4,170	4,680	2,127	6,807	513	540	16	38	1	10	66	117	18	1,369
Wyoming.....	26	418	100	2,098	2,616	1,597	4,213	635	214	1	32	-----	6	73	32	3	996
Colorado <sup>12</sup> .....	73	1,410	-----	4,528	5,938	3,071	9,009	928	601	8	28	-----	28	188	161	12	2,004
Denver.....	5	950	-----	4,610	5,560	5,410	10,970	858	885	3	49	2	144	137	62	6	2,146
New Mexico.....	22	348	-----	1,712	2,060	1,122	3,182	486	212	1	33	-----	10	61	66	3	872
Oklahoma.....	207	499	12	10,614	11,125	6,397	17,522	2,220	1,005	12	195	-----	19	230	184	46	3,911
Oklahoma City.....	5	395	50	6,905	7,350	1,916	9,266	844	743	-----	26	-----	52	78	45	23	1,811
Tulsa.....	4	1,923	-----	4,475	6,398	4,000	10,398	944	343	3	17	-----	37	116	365	10	1,835
Total Western States.....	809	14,177	384	69,982	84,543	41,246	125,789	12,390	7,420	50	1,085	4	491	1,722	1,930	332	25,424
Washington <sup>13</sup> .....	46	2,087	12	6,438	8,537	3,166	11,703	1,232	752	3	89	3	117	125	135	26	2,482
Seattle.....	4	-----	-----	14,350	14,350	5,492	19,842	2,465	1,153	5	163	35	160	153	124	30	4,288
Oregon <sup>14</sup> .....	28	176	10	8,419	8,605	6,157	14,762	2,077	1,712	6	116	23	134	249	204	23	4,634
California.....	95	3,249	-----	11,027	14,276	7,235	21,511	2,888	1,233	17	116	1	179	157	294	69	4,954
Los Angeles.....	3	9,500	-----	32,000	41,500	20,116	61,616	7,462	5,038	5	439	32	978	647	846	46	15,493
San Francisco.....	5	5,500	-----	73,700	79,200	52,895	132,095	20,018	8,824	7	409	269	1,092	982	1,492	702	33,795
Idaho.....	20	931	-----	1,724	2,655	762	3,417	448	276	1	37	-----	7	69	53	6	897
Utah <sup>15</sup> .....	10	620	-----	1,854	1,474	690	2,164	364	118	2	18	-----	15	34	11	3	565
Salt Lake City.....	3	550	-----	1,850	2,400	1,122	3,522	250	204	1	13	-----	4	49	37	7	565

Nevada.....	5	74		786	860	280	1,140	216	205	12	12		2	21	57	19	544
Arizona.....	5	1,228		1,325	2,553	1,236	3,789	586	302	3	54	4	13	72	100	6	1,140
Total Pacific States...	224	23,915	22	152,473	176,410	99,151	275,561	38,006	19,817	62	1,466	367	2,701	2,558	3,443	937	69,357
Alaska (nonmember banks)	4			275	275	327	602	84	34		32		2	3	11	25	191
The Territory of Hawaii (nonmember bank)	1			3,350	3,350	1,760	5,110	375	423		78	5		13	19		913
Virgin Islands of the United States (nonmember bank)	1	124		26	150	17	167	16	13		12	1		1			43
Total (nonmember banks)	6	124		3,651	3,775	2,104	5,879	475	470		122	6	2	17	30	25	1,147
Total central Reserve cities	17	36,000		284,884	320,884	314,290	635,174	27,732	32,642	24	2,121	1,723	7,348	1,470	5,239	1,954	80,253
Total all other Reserve cities	240	87,178	4,100	455,678	546,956	383,947	930,903	76,722	56,796	81	3,936	1,207	6,631	6,186	9,887	2,284	163,730
Total country banks, including nonmember banks	5,009	144,183	13,370	557,320	714,873	402,071	1,116,944	88,147	71,461	228	5,429	196	4,215	8,654	11,535	1,942	191,807
Total United States...	5,266	267,361	17,470	1,297,882	1,582,713	1,100,308	2,683,021	192,601	160,899	333	11,486	3,126	18,194	16,310	26,661	6,180	435,790

<sup>1</sup> Includes 2 banks in Reserve city of Buffalo.  
<sup>2</sup> Includes 2 banks in Reserve city of Richmond.  
<sup>3</sup> Includes 2 banks in each Reserve city of Atlanta and Savannah.  
<sup>4</sup> Includes 1 bank in Reserve city of Birmingham.  
<sup>5</sup> Includes 2 banks in Reserve city of El Paso.  
<sup>6</sup> Includes 2 banks in Reserve city of Cleveland and 1 bank in Toledo.  
<sup>7</sup> Includes 2 banks in each Reserve city of Detroit and Grand Rapids.  
<sup>8</sup> Includes 2 banks in Reserve city of Milwaukee.

<sup>9</sup> Includes 1 bank in each Reserve city of Cedar Rapids and Dubuque; also 2 banks in Des Moines.  
<sup>10</sup> Includes 2 banks in Reserve city of Kansas City, Kans.  
<sup>11</sup> Includes 1 bank in Reserve city of Helena.  
<sup>12</sup> Includes 1 bank in Reserve city of Pueblo.  
<sup>13</sup> Includes 2 banks in Reserve city of Spokane.  
<sup>14</sup> Includes 2 banks in Reserve city of Portland.  
<sup>15</sup> Includes 1 bank in Reserve city of Ogden.

TABLE No. 51.—Earnings and dividends of national banks for the period of 6 months ended Dec. 31, 1937—Continued

[In thousands of dollars]

Location	Expenses												Net earnings	Recoveries, profits on securities sold, etc.					Total net earnings, recoveries, etc.	
	Salaries and wages				Fees paid to directors and members of executive, discount, and advisory committees	Interest on deposits of other banks	Interest on other demand deposits	Interest on other time deposits	Interest and discount on borrowed money	Real estate taxes	Other taxes	Other expenses		Total current expenses	Recoveries on loans	Recoveries on bonds, stocks, and other securities	Profits on securities sold	All other		Total
	Officers		Employees other than officers																	
	Amount	Number 1	Amount	Number 2																
Maine.....	241	145	265	388	26	7	693	1	44	68	330	1,675	656	108	152	175	18	453	1,109	
New Hampshire.....	225	157	236	363	20	3	223	4	43	73	309	1,136	407	68	56	54	3	181	588	
Vermont.....	161	134	145	223	21	1	313	1	30	91	171	934	342	32	47	48	26	153	495	
Massachusetts.....	954	460	1,167	1,656	88	9	1,360	9	383	202	1,521	5,694	2,049	380	268	320	159	1,127	3,176	
Boston.....	1,104	263	2,210	2,921	31	10	4,507	4	372	117	2,182	6,537	5,568	723	177	1,022	449	2,371	7,939	
Rhode Island.....	169	73	234	325	18	1	154	1	16	70	296	954	494	15	20	37	4	76	570	
Connecticut.....	712	305	873	1,148	45	3	764	2	186	171	871	3,631	1,509	382	190	253	147	972	2,481	
Total New England States.....	3,566	1,537	5,130	7,024	249	33	4,014	18	1,074	792	5,680	20,566	11,025	1,705	910	1,909	806	5,333	16,358	
New York.....	2,437	1,542	2,336	3,511	200	24	4,575	17	499	600	3,135	13,899	4,883	1,022	687	1,049	363	3,121	8,004	
Brooklyn and Bronx.....	78	35	133	207	5	2	78	2	16	6	173	491	193	75	6	26	5	112	305	
New York.....	4,699	799	11,574	12,372	75	5	76	1,357	25	1,525	1,410	12,470	33,216	20,107	7,292	3,234	3,883	1,064	15,473	35,580
New Jersey.....	1,591	891	2,024	2,826	158	8	30	3,330	8	641	345	2,667	10,802	4,011	670	413	856	304	2,243	6,244
Pennsylvania.....	3,223	2,231	3,184	4,668	419	4	72	8,939	20	952	1,918	3,983	22,719	7,926	425	684	1,766	290	3,165	11,091
Philadelphia.....	878	174	2,003	2,294	63	42	47	686	2	177	598	1,920	6,416	4,580	162	39	917	605	1,723	6,303
Pittsburgh.....	398	70	1,142	1,211	16	81	13	1,035	1	184	399	996	4,265	2,309	99	980	334	7	1,420	3,729
Delaware.....	56	50	45	71	6	-----	-----	-----	6	39	56	316	170	1	15	25	5	46	216	
Maryland.....	229	196	185	302	25	-----	4	590	3	35	97	254	1,422	504	67	48	97	13	225	729
Baltimore.....	188	38	329	427	10	20	-----	-----	7	196	378	1,335	527	20	839	840	42	1,741	2,268	
Washington, D. C.....	344	124	527	717	18	1	333	-----	54	117	439	1,833	752	104	153	153	4	414	1,166	
Total Eastern States.....	14,121	6,150	23,482	29,106	995	185	317	21,238	76	4,096	5,725	26,479	96,714	45,952	9,937	7,098	9,946	2,702	29,683	75,635
Virginia.....	777	515	824	1,277	57	3	1,499	4	102	194	1,017	4,478	2,119	230	75	233	53	591	2,710	
West Virginia.....	353	250	430	630	21	2	13	656	10	84	64	590	2,223	1,221	171	45	88	42	346	1,567
North Carolina.....	240	159	245	375	11	1	7	233	2	42	50	289	1,120	473	26	4	53	18	101	574
Charlotte.....	52	18	46	63	-----	1	1	51	-----	12	2	98	263	148	21	1	3	2	27	175

South Carolina	189	113	190	277	7	1	1	108	2	14	29	217	758	481	23	15	25	32	95	576
Georgia	579	253	753	1,196	32	1	10	480	8	157	288	1,052	3,359	1,157	149	6	95	51	301	1,458
Florida	382	224	462	719	16	1	10	188	1	95	35	569	1,759	815	16	44	150	28	238	1,053
Jacksonville	200	53	213	372	8	4	4	108	7	31	16	349	940	441	15	27	83	21	146	587
Alabama	507	295	631	944	15	3	1	561	11	104	68	798	2,698	1,215	114	56	220	127	517	1,732
Mississippi	186	114	182	288	11	1	10	215	2	64	46	249	996	365	48	15	80	43	186	551
Louisiana	189	103	276	394	12	1	1	225	1	77	52	327	1,159	561	31	178	164	55	403	1,023
New Orleans	336	84	627	867	16	4	13	251	100	113	609	2,065	620	35	19	334	15	1,309	4,319	
Texas	2,010	1,532	1,259	2,173	77	3	47	682	7	476	429	1,939	6,959	3,010	812	132	216	143	1,880	4,321
Dallas	422	105	542	650	15	1	2	158	2	93	360	525	2,120	1,468	284	25	69	43	421	1,776
Fort Worth	132	38	244	319	4	1	1	105	90	49	302	927	455	196	2	39	84	321	776	
Galveston	64	30	66	73	3	4	1	112	20	22	52	339	139	8	9	18	15	50	189	
Houston	368	111	582	652	4	4	6	124	147	125	722	2,078	1,106	197	61	38	55	351	1,457	
San Antonio	136	53	208	317	2	2	3	146	98	16	325	934	359	68	10	24	14	21	475	
Waco	33	16	51	63	1	1	1	24	14	13	65	201	134	15	5	1	1	21	155	
Arkansas	244	192	180	302	16	3	1	239	2	25	70	294	1,073	484	50	24	70	37	181	665
Little Rock	56	25	59	108	6	1	1	18	3	10	104	256	142	2	1	30	13	46	188	
Kentucky	380	357	278	510	23	2	8	525	6	97	151	370	1,540	786	92	129	103	26	350	1,136
Louisville	161	60	234	499	3	1	1	179	44	33	321	1,036	360	197	82	150	46	475	835	
Tennessee	361	266	320	499	19	7	11	567	5	70	131	409	1,900	803	33	7	90	21	151	954
Memphis	172	62	327	480	5	1	7	224	40	113	400	1,289	741	144	28	68	72	312	1,053	
Nashville	141	50	224	339	4	48	22	205	1	30	74	301	1,050	506	31	21	126	83	261	767
Total Southern States	8,670	5,158	9,543	14,391	387	82	180	7,883	70	2,129	2,553	12,293	43,790	20,109	3,008	1,022	2,574	1,140	7,744	27,853
Ohio	1,551	964	1,896	2,770	90	3	39	2,573	2	198	838	2,383	9,573	3,953	576	192	643	166	1,577	5,580
Cincinnati	182	34	264	363	6	8	1	204	1	28	88	319	1,100	664	92	54	65	5	216	880
Columbus	158	47	349	474	5	29	22	247	36	170	640	1,656	801	64	26	214	65	369	1,170	
Indiana	618	457	646	1,035	38	6	24	961	109	343	875	3,014	1,525	144	118	320	53	635	2,160	
Indianapolis	106	92	327	481	2	12	4	249	45	131	286	1,162	720	111	7	55	4	177	897	
Illinois	1,291	1,000	1,073	1,864	61	12	1,254	6	111	222	1,499	5,529	2,853	324	159	435	165	1,083	3,936	
Chicago, central Reserve city banks	2,048	339	5,354	6,527	31	13	1,955	497	559	4,983	15,440	11,490	1,978	108	1,766	905	4,757	16,247		
Chicago, other Reserve city banks	321	129	537	849	15	1	1	330	19	62	612	1,896	642	50	17	79	14	160	802	
Peoria	88	59	105	160	8	1	1	74	19	14	170	478	246	19	17	6	72	114	360	
Michigan	867	393	1,984	2,445	40	3	1	1,480	166	221	1,795	6,557	2,422	250	437	349	169	1,205	3,627	
Wisconsin	816	443	1,343	1,841	50	1	17	1,428	203	131	1,361	5,855	1,828	436	185	291	133	1,045	2,873	
Minnesota	838	653	914	889	73	1	4	1,076	56	170	822	3,555	1,391	209	303	172	42	726	2,117	
Minneapolis	475	115	947	1,400	50	21	3	341	2	36	252	848	2,969	1,110	243	253	68	28	612	1,722
St. Paul	202	50	380	471	4	31	8	243	101	93	489	1,551	749	88	282	479	575	1,424	2,173	
Iowa	533	410	413	720	18	1	50	442	62	66	682	2,268	1,053	95	54	112	14	275	1,328	
Sioux City	52	23	78	125	4	4	9	33	11	8	56	281	67	1	31	18	7	57	124	
Missouri	277	234	197	355	13	3	3	241	1	53	78	299	1,162	486	55	71	39	19	184	670
Kansas City	257	75	435	595	7	1	1	94	23	141	422	1,340	690	40	41	128	22	231	921	
St. Joseph	60	23	64	106	1	1	1	46	6	19	80	276	41	6	3	16	3	8	69	
St. Louis	394	99	691	998	7	11	2	343	158	43	580	2,229	944	267	413	243	58	981	1,925	
Total Middle Western States	11,134	5,559	17,585	24,498	523	126	212	13,614	20	1,937	3,649	19,231	68,031	33,675	5,048	2,771	5,518	2,519	15,856	49,531

See footnotes on p. 561.

TABLE No. 51.—Earnings and dividends of national banks for the period of 6 months ended Dec. 31, 1937—Continued

[In thousands of dollars]

Location	Expenses											Net earnings	Recoveries profits on securities sold, etc.					Total net earnings, recoveries, etc.		
	Salaries and wages				Fees paid to directors and members of executive, discount, and advisory committees	Interest on deposits of other banks	Interest on other demand deposits	Interest on other time deposits	Interest and discount on borrowed money	Real estate taxes	Other taxes		Other expenses	Total current expenses	Recoveries on loans	Recoveries on bonds, stocks, and other securities	Profits on securities sold		All other	Total
	Officers		Employees other than officers																	
	Amount	Number	Amount	Number																
North Dakota.....	210	180	128	242	17	158	23	17	231	784	355	74	18	41	18	151	506			
South Dakota.....	260	209	150	283	16	132	26	13	267	865	348	81	23	25	11	140	488			
Nebraska.....	433	406	179	340	24	229	24	100	318	1,312	624	142	22	23	13	200	824			
Lincoln.....	65	24	99	153	1	28	10	14	164	381	106	22	97	77	6	202	308			
Omaha.....	209	61	325	472	10	44	37	35	533	1,193	632	56	191	68	13	328	980			
Kansas.....	631	595	320	684	30	265	120	80	566	2,023	923	272	129	48	117	566	1,489			
Topeka.....	51	21	55	81	2	10	10	3	86	229	103	6	1	17	20	44	147			
Wichita.....	80	31	115	178	1	21	32	18	172	440	163	23	7	80	13	163	326			
Montana.....	215	145	181	277	27	144	55	87	230	640	425	63	45	24	9	304	729			
Wyoming.....	154	95	126	165	6	134	36	37	145	356	162	1	1	5	208	564				
Colorado.....	317	242	249	407	16	259	89	97	364	1,398	606	259	112	43	29	450	1,056			
Denver.....	243	69	475	638	7	144	35	144	374	1,437	709	103	154	16	335	1,044				
New Mexico.....	125	32	117	174	4	80	31	32	162	556	316	48	11	25	17	302	418			
Oklahoma.....	873	791	462	862	23	380	75	183	719	2,741	1,170	251	56	52	71	430	1,600			
Oklahoma City.....	132	49	223	313	6	128	9	120	321	949	862	159	19	7	266	1,128				
Tulsa.....	155	54	371	466	1	97	69	94	437	1,242	593	53	7	46	15	121	714			
Total Western States.....	4,153	2,994	3,575	5,610	191	25	67	2,253	7	699	1,074	5,089	17,133	8,291	1,978	900	380	4,010	12,301	
Washington.....	367	239	373	566	17	13	16	29	436	1,673	809	99	17	48	12	176	985			
Seattle.....	471	172	887	1,189	10	2	8	52	750	2,696	1,592	170	79	141	9	399	1,991			
Oregon.....	543	332	871	1,316	6	7	81	155	824	3,143	1,491	79	76	157	32	344	1,835			
California.....	687	428	688	1,082	38	1	103	192	802	3,554	1,400	147	36	209	84	476	1,876			
Los Angeles.....	1,276	416	3,036	3,807	15	2	301	509	2,296	10,403	5,084	187	175	238	145	745	5,829			
San Francisco.....	3,157	1,666	6,538	8,350	62	4	945	970	5,445	24,584	9,211	470	185	1,422	613	2,690	11,901			
Idaho.....	131	90	125	226	4	7	25	31	168	600	297	38	2	15	2	57	354			



Utah.....	68	44	60	111	3	1	101	8	21	113	375	190	32	3	13	48	238			
Salt Lake City.....	62	18	101	156	8	1	87	17	12	107	395	170	19	2	30	13	64			
Nevada.....	66	45	70	122	1		93	9	17	95	351	193	17	11	33	8	69			
Arizona.....	138	89	205	342	2		101	3	74	289	817	323	34	6	42	31	113			
Total Pacific States.....	6,966	3,439	12,954	16,987	166	54	69	13,505	8	1,516	2,034	11,325	48,597	20,700	1,292	592	2,348	949	5,181	25,941
Alaska (nonmember banks)	23	14	18	17			1	23	6	7	25	103	88	11		1		12	100	
The Territory of Hawaii (nonmember bank)	129	87	140	154	3			188	12	3	90	565	348	16		24	3	43	391	
Virgin Islands of the United States (nonmember bank)	7	4	7	18	1			9		2	6	32	11			2		2	13	
Total (nonmember banks)	159	55	165	189	4		1	220	18	12	121	700	447	27		27	3	57	504	
Total central Reserve cities.....	6,747	1,138	16,928	19,399	106	5	89	3,312	25	2,022	1,969	17,453	48,656	31,597	9,270	3,342	5,649	1,969	20,230	51,827
Total all other Reserve cities.....	15,791	5,321	31,374	40,838	520	394	273	21,024	21	3,952	6,268	30,464	110,081	53,649	5,510	5,169	8,644	3,648	22,971	76,620
Total country banks, including nonmember banks.....	26,231	18,439	24,132	37,568	1,889	106	494	38,391	153	5,495	7,602	32,301	136,794	55,013	8,218	4,782	8,781	2,882	24,663	79,676
Total United States.....	48,769	24,828	72,434	97,805	2,515	505	856	62,727	199	11,469	15,839	80,218	295,531	140,259	22,993	13,293	23,074	8,499	67,864	208,123

<sup>1</sup> Number at end of period.

<sup>2</sup> Number of full-time and part-time employees at end of period.

TABLE No. 51.—Earnings and dividends of national banks for the period of 6 months ended Dec. 31, 1937—Continued

[In thousands of dollars]

Location	Losses and depreciation					Net addition to profits	Dividends			Ratios					
	On loans	On bonds, stocks, and other securities	On banking house, furniture and fixtures	Other losses and depreciation	Total		On preferred stock	On common stock	Total	Dividends on common stock to common capital <sup>1</sup>	Dividends on common stock to common capital and surplus <sup>1</sup>	Net addition to profits to common capital <sup>1</sup>	Net addition to profits to common capital and surplus <sup>1</sup>	Net addition to profits to common and preferred capital <sup>1</sup>	Net addition to profits to common and preferred capital and surplus <sup>1</sup>
										Percent	Percent	Percent	Percent	Percent	Percent
Maine.....	149	401	54	30	634	475	70	174	244	2.47	1.43	6.75	3.90	4.96	3.23
New Hampshire.....	119	239	30	20	408	180	23	153	176	2.91	1.51	3.42	1.78	2.93	1.64
Vermont.....	90	259	14	86	449	46	35	79	131	2.14	1.37	1.03	.65	.86	.58
Massachusetts.....	701	1,032	270	231	2,234	942	136	751	887	3.16	1.88	3.96	2.35	3.02	1.98
Boston.....	622	727	413	991	2,753	5,186		2,714	2,714	5.99	2.37	11.44	4.54	11.44	4.54
Rhode Island.....	49	78	11	38	176	394		322	329	4.55	2.23	5.57	2.73	5.22	2.64
Connecticut.....	363	672	202	229	1,466	1,015	96	659	755	3.89	2.18	6.00	3.36	4.68	2.91
Total New England States.....	2,093	3,408	994	1,625	8,120	8,238	367	4,869	5,236	4.43	2.13	7.50	3.61	6.49	3.36
New York.....	1,676	2,594	972	849	6,091	1,913	414	1,354	1,768	2.51	1.49	3.54	2.11	2.38	1.64
Brooklyn and Bronx.....	29	57	21	15	122	183	17	69	66	1.74	1.27	8.46	6.48	5.65	4.69
New York.....	13,072	9,751	1,600	908	25,331	10,249	5	13,423	13,428	6.52	2.87	4.98	2.19	4.97	2.19
New Jersey.....	1,280	1,812	514	831	4,437	1,807	482	767	1,249	2.03	1.23	4.79	2.90	2.82	2.04
Pennsylvania.....	2,919	4,105	990	851	8,865	2,226	301	3,340	3,641	3.54	1.66	2.36	1.11	2.03	1.03
Philadelphia.....	1,195	2,061	114	165	3,535	2,768	44	2,755	2,799	8.52	3.76	8.56	3.78	7.93	3.65
Pittsburgh.....	77	1,312	259	20	1,668	2,061		854	854	3.76	1.45	9.08	3.50	9.01	3.49
Delaware.....	35	72	21	5	133	83	1	84	85	4.83	1.97	4.77	1.95	4.30	1.86
Maryland.....	86	252	45	32	415	314	41	97	138	2.06	1.07	6.68	3.47	4.76	2.87
Baltimore.....	9	1,386	11	15	1,421	847	16	866	882	13.64	7.03	13.34	6.93	11.68	6.45
Washington, D. C.....	110	237	58	349	754	412	27	274	301	3.58	2.06	5.39	3.10	4.53	2.80
Total Eastern States.....	20,488	23,639	4,605	4,040	52,772	22,863	1,348	23,863	25,211	5.08	2.40	4.87	2.30	4.19	2.13
Virginia.....	360	266	185	155	966	1,744	39	941	990	4.04	2.45	7.49	4.55	6.93	4.34
West Virginia.....	319	192	127	126	764	803	52	385	437	3.71	2.34	7.73	4.89	6.14	4.20
North Carolina.....	58	55	50	42	205	369	20	184	204	3.78	2.34	7.58	4.70	6.25	4.15
Charlotte.....	13	6	16	4	39	136	7	48	55	4.57	2.62	12.95	7.41	10.75	6.63
South Carolina.....	40	63	27	38	168	408	21	198	219	6.01	3.87	12.37	7.97	8.80	6.32
Georgia.....	213	181	196	142	732	726	18	751	769	4.50	2.97	4.35	2.87	4.08	2.75

Florida.....	71	245	77	65	458	595	23	<sup>14</sup> 232	255	2.69	1.65	6.89	4.24	6.20	3.97
Jacksonville.....	67	31	69	14	181	406		120	120	2.00	1.47	6.77	4.96	6.77	4.96
Alabama.....	335	236	87	114	772	960	168	<sup>15</sup> 592	730	4.64	2.78	7.92	4.74	4.87	3.45
Mississippi.....	162	90	59	22	333	218	42	<sup>16</sup> 153	195	5.38	3.14	7.67	4.47	4.18	3.01
Louisiana.....	63	319	63	45	490	499	21	<sup>17</sup> 150	171	3.06	1.89	10.19	6.29	8.31	5.52
New Orleans.....	67	153	118	30	398	655	36	258	294	4.45	2.36	11.29	6.00	7.99	4.92
Texas.....	1,255	422	457	465	2,599	1,720	102	<sup>18</sup> 1,947	2,049	6.37	3.91	5.63	3.45	4.79	3.12
Dallas.....	273	70	124	40	507	1,382	14	830	844	5.82	3.98	9.70	6.62	9.12	6.35
Fort Worth.....	181	150	47	102	430	296	18	<sup>19</sup> 515	533	14.63	10.19	8.41	5.86	6.37	4.79
Galveston.....	9	16	28	12	65	124		44	44	2.67	1.57	7.52	4.41	7.52	4.41
Houston.....	313	234	322	78	947	510	86	<sup>20</sup> 594	680	6.21	3.52	5.33	3.02	3.38	2.28
San Antonio.....	56	39	31	23	149	326	12	94	106	2.76	1.77	9.59	6.13	6.38	4.64
Waco.....	25	15	10	57	107	48	13	47	60	5.53	3.30	5.65	3.37	3.76	2.60
Arkansas.....	136	131	57	42	366	299	18	<sup>21</sup> 235	253	5.45	3.32	6.94	4.22	5.51	3.65
Little Rock.....	5	61	13	5	84	104	3	40	43	5.00	2.77	13.00	7.19	10.56	6.38
Kentucky.....	169	205	82	89	545	591	26	<sup>22</sup> 363	389	4.02	2.32	6.55	3.78	5.61	3.44
Louisville.....	36	325	22	67	450	385	28	166	194	7.38	2.38	17.11	5.52	10.06	4.50
Tennessee.....	140	87	69	38	334	620	54	<sup>23</sup> 292	346	3.62	2.44	7.68	5.18	5.49	4.08
Memphis.....	19	160	163	85	427	626		200	200	3.64	1.95	11.38	6.11	11.38	6.11
Nashville.....	139	89	41	50	319	448	61	82	143	1.91	1.29	10.42	7.06	5.74	4.55
Total Southern States.....	4,524	3,841	2,540	1,950	12,855	14,998	882	9,431	10,313	4.76	2.92	7.58	4.64	6.08	4.03
Ohio.....	817	1,143	348	408	2,716	2,814	307	<sup>24</sup> 925	1,232	2.20	1.42	6.69	4.31	4.87	3.48
Cincinnati.....	72	169	50	6	297	583		255	255	3.23	1.83	7.38	4.19	7.38	4.19
Columbus.....	57	377	69	23	526	644	28	<sup>25</sup> 433	461	5.59	3.48	8.32	5.18	6.92	4.60
Indiana.....	217	570	204	82	1,073	1,087	91	<sup>26</sup> 359	450	2.76	1.76	8.36	5.33	6.22	4.37
Indianapolis.....	77	109	32	13	231	666		143	143	2.72	1.28	12.69	5.95	10.87	5.52
Illinois.....	275	1,093	252	173	1,793	2,143	106	<sup>27</sup> 1,127	1,233	4.90	3.10	9.32	5.89	7.53	5.12
Chicago, central Reserve city banks.....	1,602	1,454	381	1,527	4,964	11,283	11	958	969	1.21	.73	14.30	8.61	9.85	6.76
Chicago, other Reserve city banks.....	80	140	47	85	352	450	19	64	83	1.35	.81	9.46	5.73	7.96	5.15
Peoria.....	1	42	29	4	76	281		91	91	2.79	1.69	8.71	5.28	8.71	5.28
Michigan.....	183	630	233	266	1,312	2,315	283	<sup>28</sup> 3,240	3,523	15.22	8.52	10.88	6.08	6.30	4.33
Wisconsin.....	351	788	206	179	1,524	1,349	194	<sup>29</sup> 517	711	2.66	1.74	6.93	4.53	4.29	3.23
Minnesota.....	216	586	171	103	1,076	1,041	40	<sup>30</sup> 553	598	3.98	2.60	7.42	4.85	6.42	4.40
Minneapolis.....	187	199	38	172	596	1,126	78	198	276	1.66	.93	9.46	5.29	7.83	4.74
St. Paul.....	745	532	312	137	1,726	447	18	180	198	2.67	1.38	6.62	3.44	5.48	3.10
Iowa.....	134	224	115	37	510	818	59	<sup>31</sup> 571	630	6.51	3.99	9.33	5.72	6.85	4.68
Sioux City.....	22	51	4	1	78	46	2	73	75	6.08	3.61	3.83	2.28	3.68	2.22
Missouri.....	125	119	40	54	338	332	20	<sup>32</sup> 162	182	3.40	2.23	10.97	4.58	5.57	3.98
Kansas City.....	110	89	125	36	360	561	24	<sup>33</sup> 294	318	5.50	2.93	10.49	5.59	8.36	4.92
St. Joseph.....	28	15	16	11	70			10	10	.91	.50	<sup>34</sup> .09	<sup>34</sup> .05	<sup>34</sup> .09	<sup>34</sup> .05
St. Louis.....	112	480	63	44	699	1,226		545	545	3.95	2.78	8.88	6.26	8.88	6.26
Total Middle Western States.....	5,411	8,810	2,735	3,361	20,317	29,214	1,280	10,703	11,983	3.64	2.22	9.93	6.05	7.34	4.98

See footnotes on p. 565.

TABLE No. 51.—Earnings and dividends of national banks for the period of 6 months ended Dec. 31, 1937—Continued

[In thousands of dollars]

Location	Losses and depreciation				Net addition to profits	Dividends			Ratios						
	On loans	On bonds, stocks, and other securities	On banking house, furniture and fixtures	Other losses and depreciation		Total	On preferred stock	On common stock	Total	Dividends on common stock to common capital	Dividends on common stock to common capital and surplus	Net addition to profits to common capital	Net addition to profits to common capital and surplus	Net addition to profits to common and preferred capital	Net addition to profits to common and preferred capital and surplus
									Percent	Percent	Percent	Percent	Percent	Percent	
North Dakota.....	140	137	44	90	411	95	23	<sup>55</sup> 73	96	2.51	1.63	3.27	2.13	2.32	1.68
South Dakota.....	138	102	69	58	367	121	30	<sup>88</sup> 27	57	1.13	.77	5.07	3.45	2.77	2.20
Nebraska.....	190	90	73	27	380	444	15	<sup>87</sup> 337	352	5.66	3.88	7.46	4.85	6.33	4.34
Lincoln.....	25	176	35	1	237	71	4	35	42	2.81	1.88	5.26	3.50	4.33	3.06
Omaha.....	46	303	86	9	444	516	67	<sup>38</sup> 849	916	17.31	11.27	10.52	6.85	8.00	5.69
Kansas.....	291	95	172	120	678	811	32	<sup>39</sup> 448	480	4.54	3.13	8.22	5.66	6.96	5.04
Topeka.....	19	25	22	3	69	78	-----	49	49	4.08	2.91	6.50	4.63	6.50	4.63
Wichita.....	9	57	80	1	147	179	1	66	67	2.86	1.75	7.76	4.75	7.46	4.63
Montana.....	93	201	72	11	377	352	19	<sup>40</sup> 228	247	5.47	3.62	8.44	5.59	7.52	5.17
Wyoming.....	66	68	62	4	200	364	12	<sup>41</sup> 135	147	6.43	3.65	17.35	9.85	13.91	8.64
Colorado.....	205	259	75	52	591	465	30	<sup>42</sup> 210	240	4.64	2.76	10.27	6.12	7.83	5.16
Denver.....	53	268	101	90	512	532	14	<sup>43</sup> 661	675	14.34	6.60	11.54	5.31	9.57	4.85
New Mexico.....	145	30	24	14	213	205	6	<sup>44</sup> 182	188	10.63	6.42	11.97	7.23	9.95	6.44
Oklahoma.....	276	129	216	42	663	937	8	<sup>45</sup> 781	789	7.36	4.59	8.83	5.51	8.42	5.85
Oklahoma City.....	68	89	44	3	204	924	16	<sup>46</sup> 775	791	11.22	8.79	13.38	10.48	12.57	9.97
Tulsa.....	57	80	147	18	302	412	32	<sup>47</sup> 30	62	.67	.85	9.21	4.86	6.44	3.96
Total Western States....	1,821	2,109	1,322	543	5,795	6,506	309	4,889	5,198	6.99	4.40	9.30	5.85	7.70	5.17
Washington.....	215	128	91	81	515	470	35	<sup>48</sup> 240	275	3.73	2.50	7.30	4.89	5.51	4.02
Seattle.....	184	245	183	218	830	1,161	-----	558	588	4.10	2.96	8.09	5.85	8.09	5.85
Oregon.....	151	442	118	86	797	1,038	3	<sup>49</sup> 327	330	3.88	2.24	12.33	7.12	12.06	7.03
California.....	234	220	195	180	829	1,047	65	<sup>50</sup> 447	512	4.05	2.45	9.49	5.73	7.33	4.87
Los Angeles.....	1,572	1,014	308	1,240	4,164	1,665	168	1,993	2,161	6.23	3.82	5.20	3.19	4.01	2.70
San Francisco.....	2,396	917	754	333	4,400	7,501	161	5,821	5,982	7.90	4.60	10.18	5.93	9.47	5.68
Idaho.....	22	26	56	9	113	241	15	<sup>51</sup> 74	89	4.29	2.98	13.98	9.69	9.08	7.05
Utah.....	42	17	22	2	83	155	2	<sup>52</sup> 161	163	18.85	10.43	18.15	10.04	10.52	7.16
Salt Lake City.....	2	92	13	15	122	112	9	90	99	4.86	3.03	6.05	3.77	4.67	3.18

Nevada.....	6	30	1	5	42	220	189	169	21.50	15.85	27.99	20.64	25.58	19.30
Arizona.....	90	68	49	42	249	187	19	<sup>83</sup> 334	25.21	13.04	14.11	7.30	7.32	4.94
Total Pacific States.....	4,914	3,229	1,790	2,211	12,144	13,797	477	10,244	6.72	4.07	9.05	5.48	7.82	5.01
Alaska (nonmember banks).....	15	1	9		25	75		27	9.82	4.49	27.27	12.46	27.27	12.46
The Territory of Hawaii (nonmember bank).....	4	207	24	2	237	154		134	4.00	2.62	4.60	3.01	4.60	3.01
Virgin Islands of the United States (nonmember bank).....						13		<sup>85</sup> 1	3.85	2.33	50.00	30.23	8.67	7.78
Total (nonmember banks).....	19	208	33	2	262	242	2	162	4.44	2.81	6.63	4.21	6.41	4.12
Total central Reserve cities.....	14,674	11,205	1,981	2,435	30,295	21,532	16	14,381	5.05	2.40	7.56	3.59	6.71	3.39
Total all other Reserve cities.....	10,253	13,925	4,970	5,274	34,422	42,198	1,685	<sup>86</sup> 28,770	6.31	3.43	9.26	5.03	7.72	4.53
Total country banks, including nonmember banks.....	14,343	20,114	7,068	6,023	47,548	32,128	2,964	<sup>87</sup> 21,010	3.77	2.19	5.76	3.35	4.49	2.88
Total United States.....	39,270	45,244	14,019	13,732	112,265	95,858	4,665	64,161	4.94	2.68	7.39	4.00	6.05	3.57

<sup>1</sup> Capital and surplus as of Dec. 31, 1937.

<sup>2</sup> Includes 2 stock dividends aggregating \$4,000.

<sup>3</sup> Includes 3 stock dividends aggregating \$215,000.

<sup>4</sup> Includes 2 stock dividends aggregating \$136,000.

<sup>5</sup> Includes 8 stock dividends aggregating \$145,000.

<sup>6</sup> Includes 2 stock dividends aggregating \$37,000.

<sup>7</sup> Includes 7 stock dividends aggregating \$120,000.

<sup>8</sup> Includes 21 stock dividends aggregating \$146,000.

<sup>9</sup> Includes 1 stock dividend of \$2,000.

<sup>10</sup> Includes 4 stock dividends aggregating \$19,000.

<sup>11</sup> Includes 3 stock dividends aggregating \$20,000.

<sup>12</sup> Includes 1 stock dividend of \$2,000.

<sup>13</sup> Includes 3 stock dividends aggregating \$4,000.

<sup>14</sup> Includes 4 stock dividends aggregating \$26,000.

<sup>15</sup> Includes 4 stock dividends aggregating \$145,000.

<sup>16</sup> Includes 1 stock dividend of \$15,000.

<sup>17</sup> Includes 1 stock dividend of \$2,000.

<sup>18</sup> Includes 27 stock dividends aggregating \$189,000.

<sup>19</sup> Includes 2 stock dividends aggregating \$320,000.

<sup>20</sup> Includes 2 stock dividends aggregating \$93,000.

<sup>21</sup> Includes 1 stock dividend of \$23,000.

<sup>22</sup> Includes 3 stock dividends aggregating \$38,000.

<sup>23</sup> Includes 1 stock dividend of \$4,000.

<sup>24</sup> Includes 9 stock dividends aggregating \$83,000.

<sup>25</sup> Includes 1 stock dividend of \$121,000.

<sup>26</sup> Includes 11 stock dividends aggregating \$44,000.

<sup>27</sup> Includes 21 stock dividends aggregating \$470,000.

<sup>28</sup> Includes 5 stock dividends aggregating \$2,561,000.

<sup>29</sup> Includes 10 stock dividends aggregating \$162,000.

<sup>30</sup> Includes 18 stock dividends aggregating \$99,000.

<sup>31</sup> Includes 8 stock dividends aggregating \$335,000.

<sup>32</sup> Includes 7 stock dividends aggregating \$8,000.

<sup>33</sup> Includes 1 stock dividend of \$100,000.

<sup>34</sup> Deficit.

<sup>35</sup> Includes 2 stock dividends aggregating \$1,000.

<sup>36</sup> Includes 4 stock dividends aggregating \$2,000.

<sup>37</sup> Includes 6 stock dividends aggregating \$11,000.

<sup>38</sup> Includes 1 stock dividend of \$750,000.

<sup>39</sup> Includes 10 stock dividends aggregating \$87,000.

<sup>40</sup> Includes 2 stock dividends aggregating \$30,000.

<sup>41</sup> Includes 2 stock dividends aggregating \$9,000.

<sup>42</sup> Includes 9 stock dividends aggregating \$27,000.

<sup>43</sup> Includes 1 stock dividend of \$420,000.

<sup>44</sup> Includes 5 stock dividends aggregating \$83,000.

<sup>45</sup> Includes 4 stock dividends aggregating \$82,000.

<sup>46</sup> Includes 3 stock dividends aggregating \$525,000.

<sup>47</sup> Includes 1 stock dividend of \$25,000.

<sup>48</sup> Includes 5 stock dividends aggregating \$69,000.

<sup>49</sup> Includes 2 stock dividends aggregating \$20,000.

<sup>50</sup> Includes 8 stock dividends aggregating \$42,000.

<sup>51</sup> Includes 1 stock dividend of \$6,000.

<sup>52</sup> Includes 2 stock dividends aggregating \$103,000.

<sup>53</sup> Includes 1 stock dividend of \$100,000.

<sup>54</sup> Includes 1 stock dividend of \$200,000.

<sup>55</sup> Includes 1 stock dividend of \$1,000.

<sup>56</sup> Includes 20 stock dividends aggregating \$5,341,000.

<sup>57</sup> Includes 245 stock dividends aggregating \$2,940,000.

TABLE No. 52.—Earnings and dividends of national banks, by Federal Reserve districts, for the period of 6 months ended Dec. 31, 1937

[In thousands of dollars]

	District No. 1 (315 banks)	District No. 2 (603 banks)	District No. 3 (590 banks)	District No. 4 (513 banks)	District No. 5 (333 banks)	District No. 6 (239 banks)	District No. 7 (530 banks)	District No. 8 (317 banks)	District No. 9 (403 banks)	District No. 10 (670 banks)	District No. 11 (489 banks)	District No. 12 (223 banks)	Non-member banks (6 banks)	Grand total (5,266 banks)
Capital, par value:														
Class A preferred	12,906	41,342	17,777	24,089	11,007	19,102	72,265	6,775	10,691	12,039	15,329	23,915	124	267,361
Class B preferred	2,215	6,404	1,751	888	258	2,750	997	897	1,013	299	6	22	-----	17,470
Common	107,164	293,483	113,793	111,033	60,067	64,801	161,710	47,251	47,423	67,178	67,955	152,373	3,651	1,297,882
Total	122,285	341,229	133,321	136,010	71,332	86,653	234,942	54,923	59,127	79,516	83,290	176,310	3,775	1,582,713
Surplus	116,589	317,121	137,947	136,010	41,301	37,903	103,093	30,279	30,742	42,012	40,920	99,096	2,104	1,100,308
Total capital and surplus	238,874	658,350	271,268	232,211	112,633	124,556	343,035	85,202	89,869	121,528	124,210	275,406	5,879	2,683,021
Capital funds <sup>1</sup>	291,196	767,497	331,581	236,522	139,526	146,146	423,964	106,215	104,519	148,612	148,913	342,840	6,667	3,244,198
Gross earnings:														
Interest and discount on loans	14,669	31,674	15,848	13,650	9,867	10,099	20,322	7,475	6,914	12,008	11,615	37,985	475	192,601
Interest and dividends on bonds, stocks, and other securities	9,681	35,473	17,490	16,103	6,362	6,299	24,859	5,509	6,252	7,050	5,558	19,793	470	160,899
Interest on balances with other banks	11	21	31	41	23	20	29	5	55	31	4	62	-----	333
Collection charges, commissions, fees, etc.	346	1,607	304	431	451	1,129	2,017	619	1,402	742	851	1,465	122	11,486
Foreign department (except interest on foreign loans, investments, and bank balances)	436	1,503	212	108	15	112	311	16	24	4	16	363	6	3,126
Trust department	1,315	4,468	818	1,197	588	694	4,597	261	605	640	308	2,701	2	18,194
Service charges on deposit accounts	1,287	2,630	757	936	818	817	2,610	571	608	1,624	1,080	2,555	17	16,310
Rent received	1,979	5,079	1,979	2,287	974	1,655	3,955	724	807	1,766	1,956	3,440	30	26,661
Other current earnings	840	2,075	229	243	167	191	540	177	343	187	228	935	25	6,180
Total earnings from current operations	30,564	84,530	37,668	34,906	19,265	21,016	59,270	15,357	17,010	24,052	21,616	69,299	1,147	435,790
Expenses:														
Salaries and wages:														
Officers	3,437	8,536	3,561	3,547	2,334	2,705	5,884	2,032	2,489	3,758	3,377	6,950	159	48,769
Employees other than officers	4,950	15,728	4,754	4,884	2,736	3,490	11,237	2,241	2,505	3,605	3,195	12,944	165	72,434
Number of officers (end of period)	1,479	3,045	2,069	2,007	1,388	1,364	2,552	1,327	1,568	2,538	2,068	3,452	55	24,892
Number of employees other than officers (end of period)	6,775	18,916	6,297	6,698	4,003	5,342	14,980	3,668	3,913	5,517	4,555	16,972	189	87,805
Fees paid to directors and members of executive, discount, and advisory committees	241	392	478	201	146	123	207	93	211	138	115	166	4	2,515
Interest on deposits of other banks	32	33	51	122	29	61	17	24	53	25	4	54	-----	505
Interest on other demand deposits	9	159	121	100	26	79	115	30	20	64	69	69	1	856

Interest on other time deposits.....	3, 838	8, 730	7, 999	7, 054	3, 571	2, 617	6, 932	2, 224	2, 588	1, 977	1, 472	13, 505	220	62, 727
Interest and discount on borrowed money.....	18	45	26	9	21	35	9	8	3	8	9	8		199
Real estate taxes.....	1, 028	2, 509	1, 077	804	340	672	1, 111	436	353	622	983	1, 516	18	11, 469
Other taxes.....	770	2, 297	2, 144	2, 088	740	765	1, 523	580	694	1, 129	1, 070	2, 027	12	15, 839
Other expenses.....	5, 485	17, 979	5, 446	5, 830	3, 213	4, 413	11, 367	2, 759	3, 231	4, 348	4, 220	11, 306	121	80, 218
<b>Total current expenses.....</b>	<b>19, 808</b>	<b>56, 408</b>	<b>25, 657</b>	<b>24, 639</b>	<b>13, 156</b>	<b>14, 960</b>	<b>38, 402</b>	<b>10, 427</b>	<b>12, 147</b>	<b>16, 174</b>	<b>14, 508</b>	<b>48, 545</b>	<b>700</b>	<b>295, 531</b>
<b>Net earnings.....</b>	<b>10, 756</b>	<b>28, 122</b>	<b>12, 011</b>	<b>10, 357</b>	<b>6, 109</b>	<b>6, 056</b>	<b>20, 868</b>	<b>4, 930</b>	<b>4, 863</b>	<b>7, 878</b>	<b>7, 108</b>	<b>20, 754</b>	<b>447</b>	<b>140, 259</b>
Recoveries, profits on securities sold, etc.:														
Recoveries on loans.....	1, 618	9, 040	500	1, 114	641	436	3, 268	828	968	1, 657	1, 614	1, 287	27	22, 998
Recoveries on bonds, stocks, and other securities.....	842	4, 351	524	1, 633	1, 172	259	942	689	1, 034	898	362	587		13, 293
Profits on securities sold.....	1, 860	5, 656	2, 204	2, 041	1, 487	1, 206	3, 070	841	996	808	530	2, 348	27	23, 074
All other.....	782	1, 687	853	381	196	411	1, 479	314	700	369	375	949	3	8, 499
<b>Total.....</b>	<b>5, 102</b>	<b>20, 734</b>	<b>4, 081</b>	<b>5, 169</b>	<b>3, 496</b>	<b>2, 312</b>	<b>8, 759</b>	<b>2, 672</b>	<b>3, 698</b>	<b>3, 732</b>	<b>2, 881</b>	<b>5, 171</b>	<b>57</b>	<b>67, 864</b>
<b>Total net earnings, recoveries, etc.....</b>	<b>15, 858</b>	<b>48, 856</b>	<b>16, 092</b>	<b>15, 526</b>	<b>9, 605</b>	<b>8, 368</b>	<b>29, 627</b>	<b>7, 602</b>	<b>8, 561</b>	<b>11, 610</b>	<b>9, 989</b>	<b>25, 925</b>	<b>504</b>	<b>208, 123</b>
Losses and depreciation:														
On loans.....	2, 015	15, 613	4, 139	1, 713	968	1, 157	2, 609	723	1, 661	1, 572	2, 168	4, 913	19	39, 270
On bonds, stocks, and other securities.....	3, 257	13, 931	5, 064	4, 770	2, 426	1, 223	4, 163	1, 791	2, 215	1, 835	1, 148	3, 213	208	45, 244
On banking house, furniture and fixtures.....	943	3, 036	994	1, 033	511	707	1, 308	563	760	1, 276	1, 065	1, 790	33	14, 019
Other losses and depreciation.....	1, 570	2, 547	899	778	748	483	2, 275	363	608	437	811	2, 211	2	13, 732
<b>Total.....</b>	<b>7, 785</b>	<b>35, 127</b>	<b>11, 096</b>	<b>8, 294</b>	<b>4, 653</b>	<b>3, 570</b>	<b>10, 355</b>	<b>3, 440</b>	<b>5, 244</b>	<b>5, 120</b>	<b>5, 192</b>	<b>12, 127</b>	<b>262</b>	<b>112, 265</b>
<b>Net addition to profits.....</b>	<b>8, 073</b>	<b>13, 729</b>	<b>4, 996</b>	<b>7, 232</b>	<b>4, 952</b>	<b>4, 798</b>	<b>19, 272</b>	<b>4, 162</b>	<b>3, 317</b>	<b>6, 490</b>	<b>4, 797</b>	<b>13, 798</b>	<b>242</b>	<b>95, 858</b>
Dividends:														
On preferred stock.....	336	796	362	489	221	415	675	141	240	262	249	477	2	4, 665
On common stock.....	<sup>2</sup> 4, 821	<sup>3</sup> 15, 458	<sup>4</sup> 5, 840	<sup>5</sup> 3, 208	<sup>6</sup> 2, 955	<sup>7</sup> 2, 436	<sup>8</sup> 6, 472	<sup>9</sup> 2, 119	<sup>10</sup> 1, 377	<sup>11</sup> 4, 773	<sup>12</sup> 4, 306	<sup>13</sup> 10, 234	<sup>14</sup> 162	64, 161
<b>Total.....</b>	<b>5, 157</b>	<b>16, 254</b>	<b>6, 202</b>	<b>3, 697</b>	<b>3, 176</b>	<b>2, 851</b>	<b>7, 147</b>	<b>2, 260</b>	<b>1, 617</b>	<b>5, 035</b>	<b>4, 555</b>	<b>10, 711</b>	<b>164</b>	<b>68, 826</b>
Ratios:														
Dividends on common stock to common capital.....	Percent 4. 50	Percent 5. 29	Percent 5. 13	Percent 2. 89	Percent 4. 92	Percent 3. 76	Percent 4. 00	Percent 4. 48	Percent 2. 90	Percent 7. 11	Percent 6. 34	Percent 6. 72	Percent 4. 44	Percent 4. 94
Dividends on common stock to common capital and surplus.....	2. 15	2. 53	2. 32	1. 55	2. 92	2. 37	2. 40	2. 73	1. 76	4. 37	3. 95	4. 07	2. 81	2. 68
Dividends on preferred stock to preferred capital.....	2. 22	1. 67	1. 85	1. 96	1. 96	1. 90	. 92	1. 84	2. 05	2. 12	1. 62	1. 99	1. 61	1. 64
Dividends on preferred and common stock to preferred and common capital.....	4. 22	4. 76	4. 65	2. 72	4. 45	3. 29	3. 04	4. 11	2. 73	6. 33	5. 47	6. 08	4. 34	4. 35
Dividends on preferred and common stock to capital funds.....	1. 77	2. 12	1. 87	1. 29	2. 28	1. 95	1. 69	2. 13	1. 55	3. 39	3. 06	3. 12	2. 46	2. 12

See footnotes on p. 568.

TABLE NO. 52.—Earnings and dividends of national banks, by Federal Reserve districts, for the period of 6 months ended Dec. 31, 1937—Contd.

[In thousands of dollars]

	District No. 1 (315 banks)	District No. 2 (603 banks)	District No. 3 (590 banks)	District No. 4 (513 banks)	District No. 5 (338 banks)	District No. 6 (269 banks)	District No. 7 (530 banks)	District No. 8 (317 banks)	District No. 9 (403 banks)	District No. 10 (670 banks)	District No. 11 (489 banks)	District No. 12 (223 banks)	Non- member banks (6 banks)	Grand total (5,266 banks)
Ratios—Continued.														
Dividends on preferred and common stock to preferred and common capital and surplus.....	2.16	2.47	2.29	1.59	2.82	2.29	2.08	2.65	1.80	4.14	3.67	3.89	2.79	2.57
Net addition to profits to common capital.....	7.53	4.68	4.39	6.51	8.24	7.40	11.92	8.81	6.99	9.66	7.06	9.06	6.63	7.39
Net addition to profits to common capital and surplus.....	3.61	2.25	1.98	3.49	4.89	4.67	7.14	5.37	4.24	5.94	4.41	5.49	4.21	4.00
Net addition to profits to common and preferred capital.....	6.60	4.02	3.75	5.32	6.94	5.54	8.20	7.58	5.61	8.16	5.76	7.83	6.41	6.06
Net addition to profits to common and preferred capital and surplus.....	3.38	2.09	1.84	3.11	4.40	3.85	5.62	4.88	3.69	5.34	3.86	5.01	4.12	3.57
Net addition to profits to capital funds.....	2.77	1.79	1.51	2.52	3.55	3.28	4.55	3.92	3.17	4.37	3.22	4.02	3.63	2.95
Net addition to profits to net earnings.....	75.06	48.82	41.60	69.83	81.06	79.23	92.35	84.42	68.21	82.38	67.49	66.48	54.14	68.34
Expenses to gross earnings.....	64.81	66.73	68.11	70.41	68.29	71.18	64.79	67.90	71.41	67.25	67.12	70.05	61.03	67.82

<sup>1</sup> Represents aggregate book value of capital stock, surplus, undivided profits, reserves for contingencies, reserves for dividends payable in common stock, and retirement fund for preferred stock.

<sup>2</sup> Includes 7 stock dividends aggregating \$355,000.

<sup>3</sup> Includes 15 stock dividends aggregating \$299,000.

<sup>4</sup> Includes 15 stock dividends aggregating \$63,000.

<sup>5</sup> Includes 18 stock dividends aggregating \$200,000.

<sup>6</sup> Includes 9 stock dividends aggregating \$43,000.

<sup>7</sup> Includes 14 stock dividends aggregating \$196,000.

<sup>8</sup> Includes 42 stock dividends aggregating \$3,273,000.

<sup>9</sup> Includes 14 stock dividends aggregating \$342,000.

<sup>10</sup> Includes 32 stock dividends aggregating \$153,000.

<sup>11</sup> Includes 42 stock dividends aggregating \$2,059,000.

<sup>12</sup> Includes 36 stock dividends aggregating \$667,000.

<sup>13</sup> Includes 20 stock dividends aggregating \$540,000.

<sup>14</sup> Includes 1 stock dividend of \$1,000.

Note.—The capital, surplus, and capital funds used in this table are as of end of period.



TABLE No. 53.—Earnings and dividends of national banks for the period of 6 months ended June 30, 1938

[In thousands of dollars]

Location	Number of banks	Par value of capital stock				Surplus	Total capital and surplus	Gross earnings									
		Class A preferred stock	Class B preferred stock	Common stock	Total			Interest and discount on loans	Interest and dividends on bonds, stocks, and other securities	Interest on balances with other banks	Collection charges, commissions, fees, etc.	Foreign department (except interest on foreign loans, investments, and bank balances)	Trust department	Service charges on deposit accounts	Rent received	Other current earnings	Total earnings from current operations
Maine.....	39	1,983	417	7,095	9,495	5,293	14,788	907	1,120	-----	17	1	71	82	67	9	2,274
New Hampshire.....	52	875	-----	5,299	6,174	4,851	11,025	743	547	2	21	-----	16	91	80	19	1,519
Vermont.....	42	719	100	4,484	5,303	2,579	7,882	666	445	-----	12	-----	14	36	39	18	1,230
Massachusetts.....	121	6,453	550	23,865	30,868	16,602	47,470	3,265	2,579	1	92	7	191	499	613	116	7,363
Boston.....	6	-----	-----	45,313	45,313	69,007	114,320	5,338	2,893	8	137	349	499	390	759	329	10,702
Rhode Island.....	12	453	-----	7,077	7,530	7,420	14,950	696	441	1	5	11	38	77	26	4	1,299
Connecticut.....	54	3,606	1,097	16,927	21,630	13,401	35,031	2,427	1,312	-----	55	10	425	231	354	41	4,855
Total New England States.....	326	14,089	2,164	110,060	126,313	119,153	245,466	14,042	9,337	12	339	378	1,254	1,406	1,938	536	29,242
New York.....	428	20,942	4,151	53,834	78,927	37,616	116,543	7,856	7,584	3	268	3	374	975	895	129	18,087
Brooklyn and Bronx.....	6	1,033	-----	2,182	3,215	673	3,888	299	211	-----	20	2	28	97	27	3	687
New York.....	8	300	-----	205,484	205,784	262,520	468,304	16,025	18,747	21	1,082	1,267	2,689	1,152	3,198	2,436	46,617
New Jersey.....	229	22,267	3,100	37,844	63,211	24,538	87,749	5,535	6,073	10	169	8	506	675	1,279	96	14,351
Pennsylvania.....	674	14,265	695	94,448	109,408	105,702	215,110	12,784	13,612	15	238	27	520	643	1,768	160	29,767
Philadelphia.....	16	2,264	300	32,341	34,905	40,920	75,825	4,002	5,358	16	102	129	210	228	333	84	10,462
Pittsburgh.....	7	150	-----	22,900	23,050	36,275	59,325	1,436	4,313	-----	53	16	92	17	366	13	6,306
Delaware.....	16	178	10	1,740	1,928	2,506	4,434	221	213	-----	4	-----	5	10	9	2	464
Maryland.....	58	1,792	70	4,700	6,562	4,437	10,999	930	806	1	14	-----	8	48	48	6	1,861
Baltimore.....	5	900	-----	6,350	7,250	5,891	13,141	476	1,396	-----	18	5	72	50	147	2	2,166
Washington, D. C.....	9	1,340	-----	7,650	8,990	5,741	14,731	1,095	1,058	-----	27	3	147	145	117	2	2,594
Total Eastern States.....	1,456	65,431	8,326	469,473	543,230	526,819	1,070,049	50,659	59,371	66	1,995	1,460	4,651	4,040	8,187	2,933	133,382

See footnotes on p. 572.

TABLE No. 53.—Earnings and dividends of national banks for the period of 6 months ended June 30, 1938—Continued

[In thousands of dollars]

Location	Number of banks	Par value of capital stock				Surplus	Total capital and surplus	Gross earnings									
		Class A preferred stock	Class B preferred stock	Common stock	Total			Interest and discount on loans	Interest and dividends on bonds, stocks, and other securities	Interest on balances with other banks	Collection charges, commissions, fees, etc.	Foreign department (except interest on foreign loans, investments, and bank balances)	Trust department	Service charges on deposit accounts	Rent received	Other current earnings	Total earnings from current operations
Virginia	132	1,713	13	23,343	25,069	15,378	40,447	3,807	1,734	9	94	3	177	231	292	75	6,422
West Virginia	79	2,312	160	10,404	12,876	6,305	19,181	1,945	802	10	59		45	95	285	16	3,257
North Carolina	40	842	10	4,933	5,785	3,196	8,981	872	369	1	44		18	155	69	6	1,534
Charlotte	3	200		1,050	1,250	810	2,060	193	98		7		6	28	29		361
South Carolina	20	1,331	5	3,302	4,638	1,873	6,511	692	335	1	84		25	93	28		1,265
Georgia	53	1,036	25	16,690	17,751	8,706	26,457	2,838	694		291		124	234	423	31	4,635
Florida	50	917		8,651	9,568	5,786	15,354	902	1,017	2	188		41	303	177	14	2,644
Jacksonville	3			6,000	6,000	2,240	8,240	487	489	5	70		59	55	124	4	1,293
Alabama	66	4,827	2,500	12,570	19,897	8,281	28,178	2,112	1,027	1	108		69	147	163	327	3,997
Mississippi	25	2,030	125	2,918	5,073	2,071	7,144	548	468		97		10	54	72	10	1,259
Louisiana	27	1,082		4,901	5,983	3,313	9,296	926	525	1	69		7	102	109	27	1,766
New Orleans	3	2,400		5,800	8,200	5,200	13,400	1,123	1,082		97		36	107	124	269	4
Texas	418	4,586	6	30,830	35,422	20,000	55,422	6,570	2,490	3	308		7	50	606	552	107
Dallas	5	900		14,250	15,150	6,828	21,978	2,123	653	1	44		53	117	228	26	3,245
Forth Worth	3	1,130		3,520	4,650	1,560	6,210	721	315		12		35	66	179	1	1,329
Galveston	4			1,650	1,650	1,163	2,813	226	145		19		25	11	10	1	437
Houston	9	4,983		9,567	14,550	7,418	21,968	1,180	1,001		54		7	44	136	542	27
San Antonio	7	1,682		3,416	5,098	1,944	7,042	519	442		15		21	40	246	5	1,288
Waco	3	425		850	1,275	578	1,853	143	93		6		1	25	20	1	289
Arkansas	47	846	255	4,320	5,421	2,824	8,245	731	487		88		1	8	78	72	21
Little Rock	3	185		800	985	646	1,631	156	121	1	36		15	23	37		389
Kentucky	95	1,344	35	8,900	10,279	6,830	17,109	1,499	817	3	26		29	70	121	8	2,573
Louisville	3	1,077	500	2,250	3,827	4,730	8,557	809	377		25		1	16	71	30	4
Tennessee	65	3,024	100	8,121	11,245	4,033	15,278	1,477	819	12	62		31	78	131	14	2,624
Memphis	3			5,500	5,500	5,000	10,500	947	454		139		1	64	68	137	101
Nashville	3	3,500		4,300	7,800	2,050	9,850	1,006	235		45		33	54	102	11	1,486
Total Southern States	1,169	42,372	3,734	198,836	244,942	128,763	373,705	34,552	17,089	50	2,087	125	1,191	3,080	4,611	564	63,349

Ohio <sup>6</sup> .....	240	15, 127	543	42, 046	57, 716	23, 425	81, 141	5, 735	4, 888	22	196	54	544	549	690	107	12, 785
Cincinnati.....	4			7, 900	7, 900	6, 110	14, 010	732	600		5	8	92	16	231	5	1, 689
Columbus.....	3	1, 359		7, 741	9, 100	4, 975	14, 075	859	735		59		85	146	316	28	2, 228
Indiana.....	124	3, 866	515	13, 180	17, 661	7, 767	25, 328	2, 247	1, 865	6	131		101	265	287	40	4, 942
Indianapolis.....	3	825		6, 250	7, 075	6, 950	14, 025	483	1, 167	4	9	2	24	60	140		1, 889
Illinois.....	282	5, 140	96	23, 170	28, 406	13, 788	42, 194	3, 149	3, 473	1	284	1	144	535	501	63	8, 151
Chicago, central Reserve city banks.....	8	25, 700		88, 900	114, 600	53, 350	167, 950	7, 014	10, 763	7	802	194	3, 000	326	2, 029	86	24, 221
Chicago, other Reserve city banks.....	21	832	50	4, 968	5, 850	3, 401	9, 251	826	840		260	13	21	468	50	22	2, 500
Peoria.....	3			3, 260	3, 260	2, 150	5, 410	186	278	1	11		39	34	147		696
Michigan <sup>7</sup> .....	83	14, 871	470	21, 302	36, 643	16, 942	53, 585	2, 978	4, 246	10	190	46	245	491	429	87	8, 722
Wisconsin <sup>8</sup> .....	106	11, 986	35	19, 521	31, 542	10, 517	42, 059	2, 219	3, 616	3	161	11	52	397	544	84	7, 087
Minnesota.....	188	1, 866	218	14, 123	16, 207	7, 426	23, 633	1, 746	1, 837	25	412	1	44	169	189	106	4, 529
Minneapolis.....	4	2, 470		11, 900	14, 370	9, 402	23, 772	1, 418	1, 348		329	21	434	123	78	36	3, 787
St. Paul.....	3	814	600	6, 750	8, 164	6, 250	14, 414	1, 068	705		145	5	2	39	178	13	2, 155
Iowa <sup>9</sup> .....	106	2, 997	38	8, 840	11, 875	5, 841	17, 716	1, 568	980		181		83	246	193	49	3, 250
Sioux City.....	4	50		1, 200	1, 250	831	2, 081	172	104		5		7	33	20	3	344
Missouri.....	69	1, 159	15	4, 778	5, 952	2, 602	8, 554	832	492	4	41	5	129	79	9	9	1, 587
Kansas City.....	7	1, 325		5, 350	6, 675	4, 918	11, 593	995	532	4	13	1	146	81	25	4	1, 801
St. Joseph.....	4			1, 100	1, 100	916	2, 016	138	105		4		4	20	23	2	296
St. Louis.....	6			13, 800	13, 800	5, 945	19, 745	1, 263	1, 409		142	10	64	54	121	2	3, 065
Total Middle Western States.....	1, 268	90, 387	2, 580	306, 079	399, 046	193, 506	592, 552	35, 628	39, 983	83	3, 330	367	5, 136	4, 181	6, 270	746	95, 724
North Dakota.....	52	1, 062	45	2, 803	3, 910	1, 613	5, 523	337	317	2	130		7	46	65	61	965
South Dakota.....	45	1, 921	15	2, 393	4, 329	1, 107	5, 436	556	299	1	83		9	85	50	47	1, 130
Nebraska.....	127	942		6, 005	6, 947	3, 309	10, 256	1, 113	457		108			140	78	10	1, 906
Lincoln.....	3	290		1, 400	1, 690	688	2, 378	168	191		10		9	29	36	1	444
Omaha.....	6	1, 290		4, 910	6, 200	2, 917	9, 117	645	557		32	1	79	137	304	11	1, 766
Kansas <sup>10</sup> .....	177	1, 529	137	9, 896	11, 562	4, 681	16, 243	1, 422	700	1	90		9	245	204	13	2, 684
Topeka.....	3			1, 200	1, 200	496	1, 696	114	117		5		11	32	56	2	337
Wichita.....	4	92		2, 308	2, 400	1, 520	3, 920	208	174		18		35	53	102	1	591
Montana <sup>11</sup> .....	43	462	25	4, 174	4, 661	2, 153	6, 814	393	524	5	69		6	64	126	17	1, 204
Wyoming.....	26	396	100	2, 109	2, 605	1, 647	4, 252	450	223	1	21		16	70	30	3	814
Colorado <sup>12</sup> .....	73	1, 372		4, 572	5, 944	3, 184	9, 128	926	583	6	69		46	188	162	12	1, 992
Denver.....	5	950		4, 610	5, 560	5, 425	10, 985	799	799	3	39	1	158	139	62	4	2, 004
New Mexico.....	22	348		1, 712	2, 060	1, 150	3, 210	478	191		24		8	63	64	3	831
Oklahoma.....	206	456	12	10, 618	11, 086	6, 696	17, 782	2, 237	1, 184	13	146		16	218	180	36	4, 030
Oklahoma City.....	5	370	50	6, 930	7, 350	2, 085	9, 435	731	704		20		29	83	45	35	1, 647
Tulsa.....	4	1, 795		4, 600	6, 395	4, 275	10, 670	913	327	3	14		29	119	382	33	1, 820
Total Western States..	801	13, 275	384	70, 240	83, 899	42, 946	126, 845	11, 490	7, 347	35	878	2	467	1, 711	1, 946	289	24, 165
Washington <sup>13</sup> .....	44	2, 045	12	6, 265	8, 322	3, 197	11, 519	1, 145	669	2	79	3	42	118	132	30	2, 220
Seattle.....	4			14, 350	14, 350	5, 580	19, 930	2, 374	1, 143	4	158	30	135	166	101	21	4, 132
Oregon <sup>14</sup> .....	28	166	10	8, 929	9, 105	6, 640	15, 745	2, 009	1, 675	7	83	16	122	275	301	23	4, 511
California.....	95	3, 137		11, 179	14, 316	7, 798	22, 114	2, 864	1, 138	11	111	1	160	172	290	65	4, 812
Los Angeles.....	3	9, 000		32, 000	41, 000	20, 635	61, 635	7, 142	4, 671	5	443	29	1, 049	634	820	50	14, 843
San Francisco.....	5	5, 500		73, 700	79, 200	56, 998	136, 198	20, 260	8, 597	6	392	228	998	1, 158	1, 485	491	33, 615

See footnotes on p. 572.

TABLE No. 53.—Earnings and dividends of national banks for the period of 6 months ended June 30, 1938—Continued

[In thousands of dollars]

Location	Number of banks	Par value of capital stock				Surplus	Total capital and surplus	Gross earnings									
		Class A preferred stock	Class B preferred stock	Common stock	Total			Interest and discount on loans	Interest and dividends on bonds, stocks, and other securities	Interest on balances with other banks	Collection charges, commissions, fees, etc.	Foreign department (except interest on foreign loans, investments, and bank balances)	Trust department	Service charges on deposit accounts	Rent received	Other current earnings	Total earnings from current operations
Idaho.....	20	921	-----	1,743	2,664	817	3,481	355	301	1	29	-----	5	65	58	4	818
Utah <sup>15</sup> .....	10	597	-----	856	1,453	724	2,177	329	118	2	7	-----	18	24	18	11	527
Salt Lake City.....	3	550	-----	1,850	2,400	1,151	3,551	237	170	1	12	-----	4	45	37	24	530
Nevada.....	5	72	-----	788	860	315	1,175	266	220	13	14	-----	9	26	61	17	626
Arizona.....	5	1,221	-----	1,325	2,546	1,249	3,795	607	260	4	51	-----	11	90	146	3	1,181
Total Pacific States....	222	23,209	22	152,985	176,216	105,104	281,320	37,588	18,062	56	1,379	318	2,551	2,773	3,449	739	67,815
Alaska (nonmember banks)..	4	-----	-----	275	275	330	605	83	35	-----	-----	-----	3	3	11	6	161
The Territory of Hawaii (nonmember bank).....	1	-----	-----	3,350	3,350	1,776	5,126	415	370	-----	80	4	-----	14	19	-----	902
Virgin Islands of the United States (nonmember bank)....	1	122	-----	28	150	16	166	18	10	-----	11	1	-----	1	-----	-----	41
Total (nonmember banks).....	6	122	-----	3,653	3,775	2,122	5,897	516	415	-----	111	5	3	18	30	6	1,104
Total central Reserve cities..	16	26,000	-----	294,384	320,384	315,870	636,254	23,039	29,510	28	1,894	1,461	5,689	1,478	5,227	2,522	70,838
Total all other Reserve cities.	241	84,879	4,100	458,329	547,308	393,694	941,002	73,782	54,748	82	3,673	1,024	6,033	6,713	9,792	1,642	157,489
Total country banks, including nonmember banks.	4,991	138,006	13,110	558,613	709,729	408,849	1,118,578	87,654	68,246	192	4,562	170	3,531	9,018	11,412	1,649	186,434
Total United States....	5,248	248,885	17,210	1,311,326	1,577,421	1,118,413	2,695,834	184,475	152,504	302	10,119	2,655	15,253	17,209	26,431	5,813	414,761

<sup>1</sup> Includes 2 banks in Reserve city of Buffalo.

<sup>2</sup> Includes 2 banks in Reserve city of Richmond.

<sup>3</sup> Includes 2 banks in each Reserve city of Atlanta and Savannah.

<sup>4</sup> Includes 1 bank in Reserve city of Birmingham.

<sup>5</sup> Includes 2 banks in Reserve city of El Paso.

<sup>6</sup> Includes 2 banks in Reserve city of Cleveland and 1 in Reserve city of Toledo.

<sup>7</sup> Includes 2 banks in each Reserve city of Detroit and Grand Rapids.

<sup>8</sup> Includes 2 banks in Reserve city of Milwaukee.

<sup>9</sup> Includes 1 bank in each Reserve city of Cedar Rapids and Dubuque and 2 in Reserve city of Des Moines.

<sup>10</sup> Includes 2 banks in Reserve city of Kansas City, Kans.

<sup>11</sup> Includes 1 bank in Reserve city of Helena.

<sup>12</sup> Includes 1 bank in Reserve city of Pueblo.

<sup>13</sup> Includes 2 banks in Reserve city of Spokane.

<sup>14</sup> Includes 2 banks in Reserve city of Portland.

<sup>15</sup> Includes 1 bank in Reserve city of Ogden.

Location	Expenses												Recoveries, profits on securities sold, etc.					Total net earnings, recoveries, etc.		
	Salaries and wages				Fees paid to directors and members of executive, discount, and advisory committees	Interest on deposits of other banks	Interest on other demand deposits	Interest on other time deposits	Interest and discount on borrowed money	Real estate taxes	Other taxes	Other expenses	Total current expenses	Net earnings	Recoveries on loans	Recoveries on bonds, stocks, and other securities	Profits on securities sold		All other	Total
	Officers		Employees other than officers																	
	Amount	Number 1	Amount	Number 2																
Maine.....	242	146	257	398	22	2	611	21	95	308	1,558	716	83	83	217	8	391	1,107		
New Hampshire.....	226	157	223	368	18	1	213	32	53	306	1,078	441	40	58	161	20	279	720		
Vermont.....	158	140	139	228	20		316	1	3	91	178	906	324	15	17	136	4	172	496	
Massachusetts.....	962	545	1,122	1,628	85	1	1,308	2	261	98	1,462	5,301	2,062	260	347	1,177	40	1,824	3,886	
Boston.....	1,129	271	2,189	3,953	31	2	488	352	341	2,222	6,754	3,948	303	91	2,141	129	2,664	6,612		
Rhode Island.....	174	73	223	323	19		152	5	58	305	936	363	7	187	193	8	395	758		
Connecticut.....	724	304	869	1,153	46		726	1	199	135	875	3,575	1,280	208	504	560	98	1,370	2,650	
Total New England States.....	3,615	1,636	5,022	7,044	241	6	3,814	10	873	871	5,656	20,108	9,134	916	1,287	4,585	307	7,095	16,229	
New York.....	2,420	1,577	2,255	3,569	192	17	4,426	18	677	320	3,232	13,558	4,529	829	1,139	2,734	325	5,027	9,556	
Brooklyn and Bronx.....	78	35	140	220	5		83	1	17	13	174	510	177	40	8	96	2	146	323	
New York.....	4,701	824	11,264	13,313	84	8	1,162	1	1,560	1,249	12,086	32,121	14,496	3,270	2,889	7,508	2,725	16,392	30,888	
New Jersey.....	1,567	902	1,953	2,887	161	6	3,287	6	652	258	2,630	10,520	3,831	491	465	2,756	182	3,894	7,725	
Pennsylvania.....	3,195	2,269	3,088	4,645	395	3	8,844	20	467	846	4,018	20,676	9,091	349	739	2,904	322	4,314	13,405	
Philadelphia.....	867	184	1,779	2,306	70	37	697	1	108	659	1,912	6,130	4,332	166	19	753	72	1,010	5,342	
Pittsburgh.....	388	79	1,096	1,221	17	85	1,031	1	235	309	901	4,063	2,243	122	1,013	767	35	1,937	4,180	
Delaware.....	53	48	43	73	5		113	1	5	17	56	293	171	5	3	37	7	52	223	
Maryland.....	225	199	178	304	25		593		39	59	241	1,360	501	43	106	296	14	459	960	
Baltimore.....	176	37	303	440	10	15	205		60	204	347	1,320	846	3	2,150	403	5	2,561	3,407	
Washington, D. C.....	353	131	506	714	21	1	365		53	121	433	1,853	741	34	208	294	8	544	1,285	
Total Eastern States.....	14,023	6,276	22,605	28,692	985	172	20,606	48	3,873	4,055	26,030	92,404	40,958	5,352	8,739	18,548	3,697	36,336	77,294	
Virginia.....	783	530	789	1,304	68	6	1,443	3	61	367	989	4,499	1,923	176	59	913	70	1,218	3,141	
West Virginia.....	369	280	429	640	21	2	649		68	71	608	2,211	1,046	173	39	180	59	451	1,497	

1 Number at end of period.

2 Number of full-time and part-time employees at end of period.

TABLE NO. 53.—Earnings and dividends of national banks for the period of 6 months ended June 30, 1938—Continued

[In thousands of dollars]

Location	Expenses											Recoveries, profits on securities sold, etc.					Total net earnings, recoveries, etc.			
	Salaries and wages				Fees paid to directors and members of executive, discount, and advisory committees	Interest on deposits of other banks	Interest on other demand deposits	Interest on other time deposits	Interest and discount on borrowed money	Real estate taxes	Other taxes	Other expenses	Total current expenses	Net earnings	Recoveries on loans	Recoveries on bonds, stocks, and other securities		Profits on securities sold	All other	Total
	Officers		Employees other than officers																	
	Amount	Number	Amount	Number																
North Carolina.....	229	166	227	381	8	1	232	1	32	49	282	1,061	473	39	23	68	9	139	612	
Charlotte.....	53	19	40	63	-----	-----	49	-----	13	4	86	245	116	9	1	14	12	36	152	
South Carolina.....	182	117	179	293	6	1	108	1	11	42	211	741	524	33	54	92	6	185	709	
Georgia.....	535	280	725	1,202	32	1	468	6	190	221	1,062	3,240	1,395	90	11	213	34	348	1,743	
Florida.....	386	235	455	661	17	1	195	-----	55	28	572	1,709	935	24	19	345	23	411	1,346	
Jacksonville.....	151	54	257	374	8	5	107	1	29	7	336	901	392	31	54	325	8	418	810	
Alabama.....	510	303	604	898	18	2	58	2	151	766	2,675	1,322	123	54	371	89	637	1,959		
Mississippi.....	180	117	164	288	12	1	215	1	55	58	249	935	324	58	31	150	41	280	604	
Louisiana.....	193	109	264	397	11	-----	224	-----	85	73	344	1,194	572	48	606	180	20	854	1,426	
New Orleans.....	302	88	576	866	18	1	259	-----	101	142	579	1,978	864	41	17	563	45	666	1,530	
Texas.....	1,927	1,618	1,191	2,145	69	2	669	20	302	398	1,964	6,542	4,151	619	289	600	182	1,690	5,841	
Dallas.....	369	104	496	669	17	-----	166	-----	99	217	486	1,850	1,395	119	24	208	45	396	1,791	
Fort Worth.....	131	39	227	324	10	-----	109	-----	49	15	347	888	441	138	36	215	78	487	908	
Galveston.....	65	31	64	77	4	-----	120	-----	37	8	53	351	86	3	10	52	10	75	161	
Houston.....	355	112	517	666	5	-----	167	-----	217	138	741	2,140	851	106	311	452	52	921	1,772	
San Antonio.....	140	53	200	330	2	-----	154	-----	99	36	347	978	310	31	13	137	7	188	498	
Waco.....	33	16	44	63	-----	-----	24	-----	4	11	57	173	116	17	24	6	-----	47	163	
Arkansas.....	233	192	167	312	12	2	240	2	44	63	297	1,060	426	38	20	152	60	270	696	
Little Rock.....	53	28	63	126	6	-----	19	-----	4	12	107	264	125	4	1	19	-----	24	149	
Kentucky.....	384	265	271	509	23	2	515	-----	54	104	397	1,750	823	93	53	221	29	396	1,219	
Louisville.....	169	65	296	491	4	-----	180	-----	34	43	309	1,035	298	68	10	86	17	181	479	
Tennessee.....	342	265	307	494	21	5	590	-----	133	79	387	1,864	760	56	8	35	22	321	1,081	
Memphis.....	189	67	313	470	6	2	232	-----	58	101	445	1,346	565	50	47	100	30	327	892	
Nashville.....	135	50	223	306	4	37	222	-----	37	77	350	1,085	401	68	13	70	14	165	566	
Total Southern States.....	83,398	5,278	9,082	14,340	392	71	7,920	37	1,929	2,515	12,371	42,715	20,634	2,255	1,827	6,067	962	11,111	31,745	

Ohio.....	1,530	983	1,861	2,790	91	31	2,594	2	187	729	2,245	9,242	3,543	212	262	1,771	234	2,479	6,022
Cincinnati.....	171	36	260	378	7	7	211	-----	41	133	340	1,170	519	100	47	51	14	212	731
Columbus.....	136	49	337	477	6	27	257	-----	33	170	660	1,626	602	52	18	455	65	590	1,192
Indiana.....	626	478	639	1,037	38	10	1,004	1	100	371	879	3,668	1,274	128	106	716	74	1,024	2,298
Indianapolis.....	113	35	318	482	3	13	280	-----	49	143	280	1,199	690	66	3	319	5	393	1,083
Illinois.....	1,285	1,018	1,039	1,837	57	-----	1,207	4	220	437	1,429	5,678	2,473	300	241	1,186	139	1,866	4,339
Chicago, central Reserve city banks.....	2,084	342	5,366	6,375	30	-----	2,001	-----	448	1,536	4,985	16,450	7,771	1,739	252	3,361	380	5,732	13,503
Chicago, other Reserve city banks.....	343	144	544	864	17	-----	364	-----	15	67	638	1,988	512	15	49	275	25	364	876
Peoria.....	82	38	108	165	7	-----	75	-----	26	25	178	501	195	9	14	122	17	162	357
Michigan.....	906	413	1,809	2,312	38	21	1,445	-----	144	207	1,716	6,288	2,436	210	273	1,389	140	2,012	4,448
Wisconsin.....	823	459	1,326	1,785	50	1	1,447	9	201	111	1,378	5,346	1,741	268	233	1,275	629	2,405	4,146
Minnesota.....	837	666	500	917	63	-----	1,065	-----	171	328	741	3,705	824	165	235	421	56	877	1,701
Minneapolis.....	482	126	952	1,369	49	22	322	-----	50	251	803	2,931	856	274	280	328	38	920	1,776
St. Paul.....	198	50	383	487	5	21	240	-----	99	132	481	1,559	596	130	117	162	110	519	1,115
Iowa.....	533	401	406	735	14	-----	451	-----	57	53	724	2,238	1,012	200	52	252	105	609	1,621
Sioux City.....	48	25	76	123	3	-----	32	-----	10	5	100	274	70	3	35	12	9	59	129
Missouri.....	274	240	195	401	14	-----	231	3	25	38	268	1,048	539	71	37	96	11	215	754
Kansas City.....	241	74	413	614	7	-----	87	-----	4	127	388	1,267	534	80	39	322	19	460	994
St. Joseph.....	60	24	64	110	1	-----	46	-----	5	16	77	269	27	26	6	32	-----	64	91
St. Louis.....	388	99	645	980	7	-----	364	-----	167	41	653	2,265	800	183	328	447	42	1,000	1,800
Total Middle Western States.....	11,160	5,699	17,241	24,213	507	125	13,723	19	2,052	4,920	18,963	68,710	27,014	4,231	2,627	12,992	2,112	21,962	48,976
North Dakota.....	209	182	123	239	15	-----	162	-----	33	39	213	794	171	49	24	65	7	145	316
South Dakota.....	270	218	142	273	14	-----	127	-----	30	8	280	871	259	59	28	49	28	164	423
Nebraska.....	432	415	187	346	14	-----	232	1	39	51	306	1,242	664	93	25	93	6	217	881
Lincoln.....	69	26	93	155	1	-----	27	-----	11	7	133	341	103	8	262	423	2	695	798
Omaha.....	204	61	328	478	8	-----	42	-----	55	29	584	1,250	516	46	156	342	15	559	1,075
Kansas.....	619	593	303	626	30	1	254	1	62	49	540	1,859	825	150	67	159	57	433	1,258
Topeka.....	51	21	54	82	2	-----	8	-----	3	5	92	215	122	3	18	65	76	162	284
Wichita.....	78	33	103	170	1	-----	20	-----	31	17	152	402	189	24	19	176	7	226	415
Montana.....	213	148	168	274	25	-----	137	-----	47	50	264	904	300	120	13	52	2	187	487
Wyoming.....	155	101	116	169	6	1	121	-----	13	32	137	581	233	62	8	40	3	113	346
Colorado.....	323	252	238	410	14	1	236	1	96	90	340	1,339	653	164	92	159	50	465	1,118
Denver.....	236	71	438	579	7	3	153	1	35	143	391	1,407	597	66	140	534	24	764	1,361
New Mexico.....	128	85	119	175	4	-----	80	-----	23	23	149	526	305	82	19	19	27	147	452
Oklahoma.....	810	759	428	838	22	8	378	1	44	163	737	2,591	1,439	205	73	151	96	525	1,964
Oklahoma City.....	130	52	225	322	7	3	126	-----	16	98	329	934	713	118	21	143	12	294	1,007
Tulsa.....	168	55	382	475	1	7	104	-----	64	73	435	1,234	586	66	23	131	6	226	812
Total Western States.....	4,095	3,067	3,427	5,611	171	24	2,207	5	602	877	5,082	16,490	7,675	1,315	988	2,601	418	5,322	12,997
Washington.....	376	247	374	595	12	-----	425	-----	44	20	426	1,677	543	59	23	139	19	240	783
Seattle.....	533	187	900	1,237	9	2	515	-----	22	101	749	2,831	1,301	185	178	793	64	1,220	2,521
Oregon.....	531	336	887	1,289	6	1	681	-----	100	191	814	3,211	1,300	61	69	316	45	491	1,791
California.....	668	428	660	1,013	37	1	1,055	4	92	241	785	3,544	1,268	102	81	301	60	544	1,812
Los Angeles.....	1,223	412	2,775	3,537	24	1	3,070	-----	282	527	2,484	10,386	4,457	856	120	1,729	571	3,276	7,733
San Francisco.....	3,172	1,596	6,313	8,460	64	48	7,682	1	851	1,190	5,602	24,923	8,662	357	37	4,593	155	5,142	13,834
Idaho.....	132	94	121	223	4	-----	167	-----	15	17	151	607	211	14	21	68	27	130	341

TABLE No. 53.—Earnings and dividends of national banks for the period of 6 months ended June 30, 1938—Continued

[In thousands of dollars]

Location	Expenses												Net earnings	Recoveries, profits on securities sold, etc.					Total net earnings, recoveries, etc.	
	Salaries and wages				Fees paid to directors and members of executive, dis-count, and advisory committees	Interest on deposits of other banks	Interest on other demand deposits	Interest on other time deposits	Interest and dis-count on borrowed money	Real estate taxes	Other taxes	Other ex-penses		Total current expenses	Re-cov-eries on loans	Recov-eries on bonds, stocks, and other securities	Profits on securities sold	All other		Total
	Officers		Employees other than officers																	
	Amount	Number	Amount	Number																
Utah.....	63	44	56	113	3		101		4	30	95	352	175	9	3	85	3	100	275	
Salt Lake City.....	58	22	90	124	4	1	91		10	6	103	363	167	7	44	103	24	178	345	
Nevada.....	79	45	87	120	1		108		23	12	110	420	206	6	4	7	5	22	228	
Arizona.....	168	90	226	348	2		121		9	79	320	925	256	33	27	220	4	284	540	
Total Pacific States.....	7,003	3,501	12,489	17,059	166	54	14,016	5	1,452	2,414	11,639	49,239	18,576	1,689	607	8,354	977	11,627	30,203	
Alaska (nonmember banks).....	23	14	15	20	1		23		1	14	26	103	58	10				10	68	
The Territory of Hawaii (nonmember bank).....	105	37	123	160	3		186		15	27	94	553	349	2	14	398		414	763	
Virgin Islands of the United States (nonmember bank).....	7	4	7	18			9			1	5	29	12		1			1	13	
Total (nonmember banks).....	135	55	145	198	4		218		16	42	125	685	419	12	14	399		425	844	
Total central Reserve cities.....	6,785	1,166	16,630	18,688	114	8	3,163	1	2,008	2,785	17,071	48,571	22,267	5,009	3,141	10,869	3,105	22,124	44,391	
Total all other Reserve cities.....	15,641	5,475	30,116	40,785	552	346	21,648	5	3,998	6,639	30,743	109,688	47,801	4,542	6,476	21,427	2,289	34,734	82,535	
Total country banks, including nonmember banks.....	26,003	18,871	23,265	37,634	1,800	98	37,693	118	4,791	6,270	32,052	132,092	54,342	6,219	6,472	21,250	3,079	37,020	91,362	
Total United States.....	48,429	35,512	70,011	97,187	2,466	452	62,504	124	10,797	15,694	79,866	290,351	124,410	15,770	16,089	53,546	8,473	93,878	218,288	



Location	Losses and depreciation					Net addition to profits	Dividends			Ratios					
	On loans	On bonds, stocks, and other securities	On banking house, furniture and fixtures	Other losses and depreciation	Total		On preferred stock	On common stock	Total	Dividends on common stock to common capital <sup>1</sup>	Dividends on common stock to common capital and surplus <sup>1</sup>	Net addition to profits to common capital <sup>1</sup>	Net addition to profits to common capital and surplus <sup>1</sup>	Net addition to profits to common and preferred capital <sup>1</sup>	Net addition to profits to common and preferred capital and surplus <sup>1</sup>
										Percent	Percent	Percent	Percent	Percent	Percent
Maine.....	127	494	19	38	678	429	56	\$ 183	239	2.58	1.48	6.05	3.46	4.52	2.90
New Hampshire.....	122	305	14	11	452	268	22	147	169	2.77	1.45	5.06	2.64	4.34	2.43
Vermont.....	99	204	10	14	327	169	19	\$ 84	103	1.87	1.19	3.77	2.39	3.19	2.14
Massachusetts.....	681	1,388	179	166	2,414	1,472	117	\$ 621	738	2.60	1.53	6.17	3.64	4.77	3.10
Boston.....	1,461	1,409	348	143	3,361	3,251		2,660	2,660	5.87	2.33	7.17	2.84	7.17	2.84
Rhode Island.....	28	292	15	118	453	305	7	\$ 197	204	2.78	1.36	4.31	2.10	4.05	2.04
Connecticut.....	308	1,173	111	124	1,716	934	86	443	529	2.62	1.46	5.52	3.08	4.32	2.67
Total New England States.....	2,826	5,265	696	614	9,401	6,828	307	4,335	4,642	3.94	1.89	6.20	2.98	5.41	2.78
New York.....	1,578	4,808	382	541	7,309	2,247	404	\$ 1,224	1,628	2.27	1.34	4.17	2.46	2.85	1.93
Brooklyn and Bronx.....	18	93	18	57	186	137	16	7 32	48	1.47	1.12	6.28	4.80	4.26	3.52
New York.....	2,305	4,902	1,489	886	9,582	21,306	5	13,905	13,910	6.77	2.97	10.37	4.55	10.35	4.55
New Jersey.....	1,458	3,479	399	708	6,044	1,681	458	\$ 502	960	1.33	.80	4.44	2.69	2.66	1.92
Pennsylvania.....	2,123	9,383	601	760	12,867	538	251	\$ 2,888	3,139	3.06	1.44	5.7	.27	.49	.25
Philadelphia.....	521	404	302	89	1,316	4,026	44	2,564	2,608	7.93	3.50	12.45	5.50	11.53	5.31
Pittsburgh.....	117	2,270	183	153	2,723	1,457	5	\$ 899	904	3.93	1.52	6.36	2.46	6.32	2.46
Delaware.....	14	117	2	23	156	67	1	79	80	4.54	1.86	3.85	1.58	3.48	1.51
Maryland.....	91	450	32	22	595	365	39	86	125	1.83	.94	7.77	3.99	5.56	3.32
Baltimore.....	1	2,862	5	10	2,878	529	16	454	470	7.15	3.71	8.33	4.32	7.30	4.03
Washington, D. C.....	126	300	62	22	510	775	26	312	338	4.08	2.33	10.13	5.79	8.62	5.26
Total Eastern States.....	8,352	29,068	3,475	3,271	44,166	33,128	1,265	22,945	24,210	4.89	2.30	7.06	3.33	6.10	3.10
Virginia.....	385	661	109	85	1,240	1,901	25	\$ 859	884	3.68	2.22	8.14	4.91	7.58	4.70
West Virginia.....	278	225	88	110	701	796	50	\$ 260	310	2.50	1.56	7.65	4.76	6.18	4.15
North Carolina.....	68	48	32	37	185	427	18	\$ 145	163	2.94	1.78	8.66	5.25	7.38	4.75
Charlotte.....	20	3	5	10	38	114	3	48	51	4.57	2.58	10.86	6.13	9.12	5.53
South Carolina.....	22	53	33	144	565	20	14	162	182	4.91	3.13	17.11	10.92	12.18	8.68
Georgia.....	116	160	124	81	481	1,262	17	\$ 728	745	4.36	2.87	7.56	4.97	7.11	4.77
Florida.....	65	149	58	42	314	1,032	15	\$ 265	280	3.06	1.84	11.93	7.15	10.79	6.72
Jacksonville.....	21	196	62	8	287	523		150	150	2.50	1.82	8.72	6.35	8.72	6.35

See footnotes on p. 580.

TABLE No. 53.—Earnings and dividends of national banks for the period of 6 months ended June 30, 1938—Continued

[In thousands of dollars]

Location	Losses and depreciation					Net addition to profits	Dividends			Ratios					
	On loans	On bonds, stocks, and other securities	On banking house, furniture and fixtures	Other losses and depreciation	Total		On preferred stock	On common stock	Total	Dividends on common stock to common capital <sup>1</sup>	Dividends on common stock to common capital and surplus <sup>1</sup>	Net addition to profits to common capital <sup>1</sup>	Net addition to profits to common capital and surplus <sup>1</sup>	Net addition to profits to common and preferred capital <sup>1</sup>	Net addition to profits to common and preferred capital and surplus <sup>1</sup>
										Percent	Percent	Percent	Percent	Percent	Percent
Alabama.....	278	309	181	56	824	1,135	126	<sup>17</sup> 963	1,089	7.66	4.62	9.03	5.44	5.70	4.03
Mississippi.....	119	123	17	28	287	317	37	<sup>18</sup> 92	129	3.15	1.84	10.86	6.35	6.25	4.44
Louisiana.....	61	734	30	21	846	580	17	<sup>19</sup> 62	79	1.27	.75	11.83	7.06	9.69	6.24
New Orleans.....	151	288	123	49	611	919	54	198	252	3.41	1.80	15.84	8.35	11.21	6.86
Texas.....	1,001	542	208	420	2,171	3,670	98	<sup>20</sup> 1,302	1,400	4.22	2.56	11.90	7.22	10.36	6.62
Dallas.....	118	170	9	381	678	1,113	14	650	664	4.56	3.08	7.81	5.28	7.35	5.06
Fort Worth.....	133	159	42	14	348	560	18	76	94	2.16	1.50	15.91	11.02	12.04	9.02
Galveston.....	9	43	5	8	65	96	-----	49	49	2.97	1.74	5.82	3.41	5.82	3.41
Houston.....	204	295	59	115	673	1,099	80	206	286	2.15	1.21	11.49	6.47	7.55	5.00
San Antonio.....	81	55	30	12	178	320	28	<sup>21</sup> 114	142	3.34	2.13	9.37	5.97	6.28	4.54
Waco.....	15	28	27	4	74	89	6	28	34	3.29	1.96	10.47	6.23	6.98	4.80
Arkansas.....	100	128	36	39	303	393	19	<sup>22</sup> 170	189	3.94	2.38	9.10	5.50	7.25	4.77
Little Rock.....	1	8	15	1	25	124	3	41	44	5.13	2.84	15.50	8.58	12.59	7.60
Kentucky.....	139	342	64	56	601	618	25	<sup>3</sup> 279	304	3.13	1.77	6.94	3.93	6.01	3.61
Louisville.....	51	226	24	18	319	160	28	177	205	7.87	2.64	7.11	2.29	4.18	1.87
Tennessee.....	159	1'2	40	45	386	695	47	<sup>23</sup> 285	332	3.51	2.34	8.56	5.72	6.18	4.55
Memphis.....	70	234	114	59	477	415	-----	270	270	4.91	2.87	7.55	3.95	7.55	3.95
Nashville.....	199	57	37	26	319	247	52	62	114	1.44	.98	5.74	3.89	3.17	2.51
Total Southern States.....	3,864	5,378	1,572	1,761	12,575	19,170	800	7,641	8,441	3.84	2.33	9.64	5.85	7.83	5.13
Ohio.....	562	2,024	422	422	3,430	2,592	305	<sup>24</sup> 884	1,189	2.10	1.35	6.16	3.96	4.49	3.19
Cincinnati.....	94	104	57	4	259	472	-----	245	245	3.10	1.75	5.97	3.37	5.97	3.37
Columbus.....	59	171	69	44	343	849	21	312	333	4.03	2.45	10.97	6.68	9.33	6.03
Indiana.....	161	969	134	64	1,328	970	79	<sup>25</sup> 284	363	2.15	1.36	7.36	4.63	5.62	3.83
Indianapolis.....	94	44	32	17	187	896	13	230	243	3.68	1.74	14.34	6.79	12.66	6.39
Illinois.....	298	1,536	177	171	2,182	2,157	93	<sup>26</sup> 688	781	2.97	1.86	9.31	5.84	7.59	5.11
Chicago, central Reserve city banks.....	1,271	730	377	506	2,884	10,619	911	<sup>27</sup> 13,678	14,589	15.39	9.62	11.94	7.47	9.27	6.32

Chicago, other Reserve city banks.....	69	263	52	41	425	451	12	<sup>28</sup> 62	74	1.25	.74	9.08	5.39	7.71	4.88
Peoria.....	1	46	30	5	82	275		91	91	2.79	1.68	8.44	5.08	8.44	5.08
Michigan.....	244	1,398	204	203	2,049	2,399	248	<sup>29</sup> 568	798	2.58	1.44	11.26	6.27	6.55	4.48
Wisconsin.....	385	1,273	202	382	2,242	1,904	180	<sup>30</sup> 368	548	1.89	1.23	9.75	6.34	6.04	4.53
Minnesota.....	243	1,117	85	86	1,531	170	34	<sup>31</sup> 299	333	2.12	1.39	1.20	.79	1.05	.72
Minneapolis.....	262	578	12	89	941	835	7	621	628	5.22	2.92	7.02	3.92	5.81	3.51
St. Paul.....	89	195	3	42	329	786	33	600	633	8.89	4.62	11.64	6.05	9.63	5.45
Iowa.....	136	225	92	100	553	1,068	50	<sup>32</sup> 259	309	2.93	1.76	12.08	7.27	8.99	6.03
Sioux City.....	21	33	4	5	63	66	1	8	9	.67	.39	5.50	3.25	5.28	3.17
Missouri.....	109	121	42	37	309	445	19	<sup>33</sup> 201	220	4.21	2.72	9.31	6.03	7.48	5.20
Kansas City.....	108	169	79	12	368	626	18	194	212	3.63	1.89	11.70	6.10	9.38	5.40
St. Joseph.....	18	44	26	3	98			10	10	.91	.50				
St. Louis.....	64	700	57	5	826	974		1,010	1,010	7.32	5.12	7.06	4.93	7.06	4.93
<b>Total Middle Western States.....</b>	<b>4,288</b>	<b>11,740</b>	<b>2,156</b>	<b>2,238</b>	<b>20,422</b>	<b>28,554</b>	<b>2,024</b>	<b>20,594</b>	<b>22,618</b>	<b>6.73</b>	<b>4.12</b>	<b>9.33</b>	<b>5.72</b>	<b>7.16</b>	<b>4.82</b>
North Dakota.....	77	104	25	23	229	87	17	<sup>34</sup> 55	72	1.96	1.25	3.10	1.97	2.23	1.58
South Dakota.....	83	123	35	43	284	139	29	<sup>35</sup> 76	105	3.18	2.17	5.81	3.97	3.21	2.56
Nebraska.....	170	76	52	24	322	559	15	<sup>36</sup> 292	307	4.86	3.14	9.31	6.00	8.05	5.45
Lincoln.....	15	58.5	25	1	626	172	4	<sup>37</sup> 88	92	6.29	4.21	12.29	8.24	10.18	7.23
Omaha.....	67	435	71	10	583	492	27	<sup>38</sup> 108	135	2.20	1.38	10.02	6.29	7.94	5.40
Kansas.....	203	136	113	116	568	690	30	<sup>39</sup> 405	435	4.09	2.78	6.97	4.73	5.97	4.25
Topeka.....	2	40	27	157	226	58		39	39	3.25	2.30	4.83	3.42	4.83	3.42
Wichita.....	1	193	52	1	247	168	1	<sup>40</sup> 67	68	2.90	1.75	7.28	4.39	7.00	4.29
Montana.....	88	205	52	19	364	123	9	<sup>41</sup> 229	238	5.49	3.62	2.95	1.94	2.64	1.81
Wyoming.....	9	72	17	1	99	247	10	<sup>42</sup> 141	151	6.69	3.75	11.71	6.58	9.48	5.81
Colorado.....	153	349	69	24	595	523	24	<sup>43</sup> 230	254	5.03	2.97	11.44	6.74	8.80	5.73
Denver.....	52	629	29	28	738	623	17	207	224	4.49	2.06	13.51	6.21	11.21	5.67
New Mexico.....	107	35	33	13	188	264	6	101	107	5.90	3.53	15.42	9.22	12.82	8.22
Oklahoma.....	267	151	154	39	611	1,353	9	<sup>44</sup> 495	504	4.66	2.86	12.74	7.81	12.20	7.61
Oklahoma City.....	40	56	41	1	138	869	12	<sup>45</sup> 434	446	6.26	4.81	12.54	9.64	11.82	9.21
Tulsa.....	28	27	170	14	239	573	34	<sup>46</sup> 129	163	2.80	1.45	12.46	6.46	8.96	5.37
<b>Total Western States.....</b>	<b>1,362</b>	<b>3,216</b>	<b>965</b>	<b>514</b>	<b>6,057</b>	<b>6,940</b>	<b>244</b>	<b>3,096</b>	<b>3,340</b>	<b>4.41</b>	<b>2.74</b>	<b>9.88</b>	<b>6.13</b>	<b>8.27</b>	<b>5.47</b>
Washington.....	144	117	38	96	395	388	33	<sup>317</sup>	150	1.87	1.24	6.19	4.10	4.66	3.37
Seattle.....	107	544	165	100	916	1,605		671	671	4.68	3.87	11.18	8.05	11.18	8.05
Oregon.....	144	446	104	64	758	1,033	3	<sup>47</sup> 772	775	8.65	4.96	11.57	6.63	11.35	6.56
California.....	217	212	106	98	633	1,179	64	<sup>48</sup> 515	579	4.61	2.71	10.55	6.21	8.24	5.33
Los Angeles.....	2,837	682	411	1,265	5,195	2,538	147	2,773	2,920	8.67	5.27	7.93	4.82	6.19	4.12
San Francisco.....	2,675	731	770	392	4,568	9,266	159	5,816	5,975	7.89	4.45	12.57	7.09	11.70	6.80
Idaho.....	4	36	15	5	60	281	14	<sup>49</sup> 64	78	3.67	2.50	16.12	10.98	10.55	8.07
Utah.....	8	72	20	4	104	171	10	348	58	5.61	3.04	19.98	10.82	11.77	7.85
Salt Lake City.....	5	71	16	14	106	239	9	60	69	3.24	2.00	12.92	7.96	9.96	6.73
Nevada.....	6	34		3	43	185	1	582	83	10.41	7.43	23.48	16.77	21.51	15.74
Arizona.....	54	148	40	8	250	290	18	118	136	8.91	4.58	21.89	11.27	11.39	7.64
<b>Total Pacific States.....</b>	<b>6,201</b>	<b>3,093</b>	<b>1,685</b>	<b>2,049</b>	<b>13,028</b>	<b>17,175</b>	<b>458</b>	<b>11,036</b>	<b>11,494</b>	<b>7.21</b>	<b>4.28</b>	<b>11.23</b>	<b>6.65</b>	<b>9.75</b>	<b>6.11</b>

TABLE NO. 53.—Earnings and dividends of national banks for the period of 6 months ended June 30, 1938—Continued

[In thousands of dollars]

Location	Losses and depreciation					Net addition to profits	Dividends			Ratios					
	On loans	On bonds, stocks, and other securities	On banking house, furniture and fixtures	Other losses and depreciation	Total		On preferred stock	On common stock	Total	Dividends on common stock to common capital <sup>1</sup>	Dividends on common stock to common capital and surplus <sup>1</sup>	Net addition to profits to common capital <sup>1</sup>	Net addition to profits to common capital and surplus <sup>1</sup>	Net addition to profits to common and preferred capital <sup>1</sup>	Net addition to profits to common and preferred capital and surplus <sup>1</sup>
										Percent	Percent	Percent	Percent	Percent	Percent
Alaska (nonmember banks).....	3	-----	-----	-----	3	65	-----	34	34	12.36	5.62	23.64	10.74	23.64	10.74
The Territory of Hawaii (nonmember bank).....	37	1	24	5	67	696	-----	134	134	4.00	2.61	20.78	13.58	20.78	13.58
Virgin Islands of the United States (nonmember bank).....	-----	4	-----	-----	4	9	-----	<sup>30</sup> 1	1	3.57	2.27	32.14	20.45	6.00	5.42
Total (nonmember banks).....	40	5	24	5	74	770	-----	169	169	4.63	2.93	21.08	13.33	20.40	13.06
Total central Reserve cities.....	3,576	5,632	1,866	1,392	12,466	31,925	916	<sup>27</sup> 27,583	28,499	9.37	4.52	10.84	5.23	9.96	5.02
Total all other Reserve cities.....	10,625	17,305	4,166	3,942	36,038	46,497	1,559	<sup>31</sup> 25,622	27,181	5.59	3.01	10.14	5.46	8.50	4.94
Total country banks, including nonmember banks.....	12,732	34,828	4,541	5,118	57,219	34,143	2,623	<sup>32</sup> 16,611	19,234	2.97	1.72	6.11	3.53	4.81	3.05
Total United States.....	26,933	57,765	10,573	10,452	105,723	112,565	5,098	69,816	74,914	5.32	2.87	8.58	4.63	7.14	4.18

<sup>1</sup> Capital and surplus as of June 30, 1938.

<sup>2</sup> Includes 1 stock dividend of \$13,000.

<sup>3</sup> Includes 1 stock dividend of \$3,000.

<sup>4</sup> Includes 4 stock dividends aggregating \$71,000.

<sup>5</sup> Includes 1 stock dividend of \$2,000.

<sup>6</sup> Includes 8 stock dividends aggregating \$104,000.

<sup>7</sup> Includes 1 stock dividend of \$20,000.

<sup>8</sup> Includes 5 stock dividends aggregating \$10,000.

<sup>9</sup> Includes 11 stock dividends aggregating \$38,000.

<sup>10</sup> Includes 1 stock dividend of \$200,000.

<sup>11</sup> Includes 5 stock dividends aggregating \$44,000.

<sup>12</sup> Includes 5 stock dividends aggregating \$14,000.

<sup>13</sup> Includes 4 stock dividends aggregating \$12,000.

<sup>14</sup> Includes 2 stock dividends aggregating \$5,000.

<sup>15</sup> Includes 5 stock dividends aggregating \$20,000.

<sup>16</sup> Includes 3 stock dividends aggregating \$11,000.

<sup>17</sup> Includes 3 stock dividends aggregating \$605,000.

<sup>18</sup> Includes 3 stock dividends aggregating \$50,000.

<sup>19</sup> Includes 2 stock dividends aggregating \$4,000.

<sup>20</sup> Includes 31 stock dividends aggregating \$221,000.

<sup>21</sup> Includes 1 stock dividend of \$16,000.

<sup>22</sup> Includes 3 stock dividends aggregating \$10,000.

<sup>23</sup> Includes 3 stock dividends aggregating \$78,000.

<sup>24</sup> Includes 11 stock dividends aggregating \$112,000.

<sup>25</sup> Includes 8 stock dividends aggregating \$66,000.

<sup>26</sup> Includes 18 stock dividends aggregating \$209,000.

<sup>27</sup> Includes 1 stock dividend of \$10,000,000.

<sup>28</sup> Includes 1 stock dividend of \$10,000.

<sup>29</sup> Includes 2 stock dividends aggregating \$21,000.

<sup>30</sup> Includes 12 stock dividends aggregating \$138,000.

<sup>31</sup> Includes 17 stock dividends aggregating \$93,000.

<sup>32</sup> Includes 11 stock dividends aggregating \$94,000.

<sup>33</sup> Includes 8 stock dividends aggregating \$16,000.

<sup>34</sup> Includes 2 stock dividends aggregating \$28,000.

<sup>35</sup> Includes 4 stock dividends aggregating \$53,000.

<sup>36</sup> Includes 10 stock dividends aggregating \$55,000.

<sup>37</sup> Includes 1 stock dividend of \$50,000.

<sup>38</sup> Includes 1 stock dividend of \$4,000.

<sup>39</sup> Includes 17 stock dividends aggregating \$137,000.

<sup>40</sup> Includes 1 stock dividend of \$1,000.

<sup>41</sup> Includes 2 stock dividends aggregating \$3,000.

<sup>42</sup> Includes 2 stock dividends aggregating \$11,000.

<sup>43</sup> Includes 11 stock dividends aggregating \$45,000.

<sup>44</sup> Includes 12 stock dividends aggregating \$32,000.

<sup>45</sup> Includes 1 stock dividend of \$25,000.

<sup>46</sup> Includes 1 stock dividend of \$125,000.

<sup>47</sup> Includes 2 stock dividends aggregating \$510,000.

<sup>48</sup> Includes 15 stock dividends aggregating \$152,000.

<sup>49</sup> Includes 2 stock dividends aggregating \$19,000.

<sup>50</sup> Stock dividend of \$1,000.

<sup>51</sup> Includes 11 stock dividends aggregating \$1,451,000.

<sup>52</sup> Includes 269 stock dividends aggregating \$2,121,000.

TABLE NO. 54.—Earnings and dividends of national banks, by Federal Reserve districts, for the period of 6 months ended June 30, 1938

(In thousands of dollars)

	District No. 1 (315 banks)	District No. 2 (602 banks)	District No. 3 (590 banks)	District No. 4 (511 banks)	District No. 5 (338 banks)	District No. 6 (268 banks)	District No. 7 (532 banks)	District No. 8 (315 banks)	District No. 9 (398 banks)	District No. 10 (667 banks)	District No. 11 (485 banks)	District No. 12 (221 banks)	Non- member banks (6 banks)	Grand total (5,248 banks)
Capital, par value:														
Class A preferred	12,223	39,371	17,583	23,672	10,333	18,429	61,890	6,502	10,349	11,254	13,957	23,209	122	248,885
Class B preferred	2,164	6,195	1,751	888	258	2,750	967	897	1,013	299	6	22		17,210
Common	107,369	292,902	113,926	111,105	60,189	65,409	173,385	47,246	47,470	67,530	68,257	152,885	3,653	1,311,326
Total	121,756	338,468	133,260	135,665	70,780	86,579	236,242	54,645	58,832	79,083	82,220	176,116	3,775	1,577,421
Surplus	117,252	319,003	136,776	135,665	42,382	96,899	111,893	31,049	30,823	43,907	82,220	105,039	2,122	1,118,413
Total capital and surplus	239,008	657,471	270,036	271,330	113,162	125,524	348,135	85,694	89,655	122,990	124,543	281,155	5,897	2,695,834
Capital funds	292,713	769,436	331,376	287,279	141,825	149,591	429,334	107,390	104,294	152,198	152,928	348,204	7,251	3,273,819
Gross earnings:														
Interest and discount on loans	13,572	28,564	15,272	13,256	9,824	10,677	18,309	7,242	6,183	11,206	12,289	37,565	516	184,475
Interest and dividends on bonds, stocks, and other securities	9,079	31,335	16,912	15,020	6,471	6,004	24,794	5,257	5,932	6,876	5,473	18,936	415	152,504
Interest on balances with other banks	12	24	31	35	21	21	24	3	40	31	4	56		302
Collection charges, commissions, fees, etc.	324	1,511	301	419	344	962	1,832	584	1,234	607	515	1,375	111	10,119
Foreign department (except interest on foreign loans, investments, and bank balances)	376	1,281	147	88	11	105	267	13	27	3	24	308	5	2,655
Trust department	1,216	3,562	700	944	494	552	3,684	210	506	596	235	2,551	3	15,253
Service charges on deposit accounts	1,363	2,775	825	1,003	836	1,087	2,611	570	620	1,627	1,104	2,770	18	17,209
Rent received	1,850	5,076	2,025	2,225	984	1,659	4,016	736	775	1,759	1,851	3,445	30	26,431
Other current earnings	521	2,656	220	206	114	153	391	167	299	171	172	737	6	5,813
Total earnings from current operations	28,313	76,784	36,433	33,196	19,099	21,220	55,928	14,782	15,616	22,876	21,667	67,743	1,104	414,761
Expenses:														
Salaries and wages:														
Officers	3,485	8,495	3,546	3,463	2,328	2,556	5,983	2,039	2,501	3,682	3,227	6,989	135	48,429
Employees other than officers	4,843	15,289	4,463	4,728	2,608	3,380	11,029	2,166	2,472	3,461	2,947	12,480	145	70,011
Number of officers (end of period)	1,578	3,115	2,109	2,044	1,429	1,353	2,632	1,347	1,609	2,605	2,112	3,494	55	25,512
Number of employees other than offi- cers (end of period)	6,787	18,467	6,338	6,757	4,070	5,212	14,618	5,659	5,922	5,544	4,571	17,044	198	97,167
Fees paid to directors and members of executive, discount, and advisory committees	233	398	460	203	146	133	195	91	197	125	115	166	4	2,466

See footnote on p. 583.

TABLE NO. 54.—*Earnings and dividends of national banks, by Federal Reserve districts, for the period of 6 months ended June 30, 1938—Con.*

[In thousands of dollars]

	District No. 1 (315 banks)	District No. 2 (602 banks)	District No. 3 (590 banks)	District No. 4 (511 banks)	District No. 5 (338 banks)	District No. 6 (268 banks)	District No. 7 (532 banks)	District No. 8 (315 banks)	District No. 9 (398 banks)	District No. 10 (667 banks)	District No. 11 (485 banks)	District No. 12 (221 banks)	Non- member banks (6 banks)	Grand total (5,248 banks)
<b>Expenses—Continued.</b>														
Interest on deposits of other banks.....	6	25	46	123	26	52	38	13	43	24	2	54		452
Interest on other demand deposits.....		7										1		8
Interest on other time deposits.....	3,636	8,377	7,842	6,916	3,554	2,655	7,043	2,270	2,514	1,926	1,544	14,009	218	62,504
Interest and discount on borrowed money.....	10	21	23	6	5	10	10	9		5	20	5		124
Real-estate taxes.....	827	2,733	638	702	330	688	1,116	478	465	497	861	1,446	16	10,797
Other taxes.....	860	1,782	1,384	1,612	913	767	2,675	592	852	905	896	2,414	42	15,694
Other expenses.....	5,458	17,684	5,434	5,657	3,136	4,368	11,342	2,846	3,120	4,780	4,285	11,631	125	79,866
<b>Total current expenses.....</b>	<b>19,358</b>	<b>54,811</b>	<b>23,836</b>	<b>23,410</b>	<b>13,046</b>	<b>14,609</b>	<b>39,431</b>	<b>10,504</b>	<b>12,164</b>	<b>15,405</b>	<b>13,897</b>	<b>49,195</b>	<b>685</b>	<b>290,351</b>
<b>Net earnings.....</b>	<b>8,955</b>	<b>21,973</b>	<b>12,597</b>	<b>9,786</b>	<b>6,053</b>	<b>6,611</b>	<b>16,497</b>	<b>4,278</b>	<b>3,452</b>	<b>7,471</b>	<b>7,770</b>	<b>18,548</b>	<b>419</b>	<b>124,410</b>
<b>Recoveries, profits on securities sold, etc.:</b>														
Recoveries on loans.....	874	4,559	464	742	502	465	2,799	519	860	1,191	1,095	1,688	12	15,770
Recoveries on bonds, stocks, and other securities.....	1,187	4,517	595	1,630	2,637	498	1,073	539	806	962	1,045	586	14	16,089
Profits on securities sold.....	4,502	12,783	3,379	3,890	2,254	2,324	8,151	1,505	1,445	2,789	1,800	8,325	399	53,546
All other.....	296	3,205	319	482	182	286	1,450	224	273	393	386	977		8,473
<b>Total.....</b>	<b>6,859</b>	<b>25,064</b>	<b>4,757</b>	<b>6,744</b>	<b>5,575</b>	<b>3,573</b>	<b>13,473</b>	<b>2,787</b>	<b>3,384</b>	<b>5,335</b>	<b>4,326</b>	<b>11,576</b>	<b>425</b>	<b>93,878</b>
<b>Total net earnings, recoveries, etc.....</b>	<b>15,814</b>	<b>47,037</b>	<b>17,354</b>	<b>16,530</b>	<b>11,628</b>	<b>10,184</b>	<b>29,970</b>	<b>7,065</b>	<b>6,836</b>	<b>12,806</b>	<b>12,096</b>	<b>30,124</b>	<b>844</b>	<b>218,288</b>
<b>Losses and depreciation:</b>														
On loans.....	2,745	4,918	2,655	1,481	968	1,115	2,353	586	1,024	1,215	1,636	6,197	40	26,933
On bonds, stocks, and other securities.....	5,053	12,732	7,433	8,117	4,559	1,771	5,164	2,062	3,123	3,000	1,662	3,084	5	57,765
On banking house, furniture and fixtures.....	673	2,192	874	943	351	657	1,153	386	277	961	397	1,685	24	10,573
Other losses and depreciation.....	584	2,102	766	901	323	339	1,414	226	328	448	968	2,048	5	10,452
<b>Total.....</b>	<b>9,055</b>	<b>21,944</b>	<b>11,728</b>	<b>11,442</b>	<b>6,201</b>	<b>3,882</b>	<b>10,084</b>	<b>3,260</b>	<b>4,752</b>	<b>5,624</b>	<b>4,663</b>	<b>13,014</b>	<b>74</b>	<b>105,723</b>
<b>Net addition to profits.....</b>	<b>6,759</b>	<b>25,093</b>	<b>5,626</b>	<b>5,088</b>	<b>5,427</b>	<b>6,302</b>	<b>19,886</b>	<b>3,805</b>	<b>2,084</b>	<b>7,182</b>	<b>7,433</b>	<b>17,110</b>	<b>770</b>	<b>112,565</b>
<b>Dividends:</b>														
On preferred stock.....	276	753	347	458	195	359	1,505	131	159	208	249	458		5,098
On common stock.....	<sup>1</sup> 4,287	<sup>2</sup> 15,561	<sup>3</sup> 5,356	<sup>4</sup> 2,863	<sup>5</sup> 2,290	<sup>6</sup> 2,742	<sup>7</sup> 15,862	<sup>8</sup> 2,261	<sup>9</sup> 1,957	<sup>10</sup> 2,923	<sup>11</sup> 2,519	<sup>12</sup> 11,026	<sup>13</sup> 169	<sup>14</sup> 69,816
<b>Total.....</b>	<b>4,563</b>	<b>16,314</b>	<b>5,703</b>	<b>3,321</b>	<b>2,485</b>	<b>3,101</b>	<b>17,367</b>	<b>2,392</b>	<b>2,116</b>	<b>3,131</b>	<b>2,768</b>	<b>11,484</b>	<b>169</b>	<b>74,914</b>

Ratios:	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent
Dividends on common stock to common capital.....	3.99	5.31	4.70	2.58	3.80	4.19	9.15	4.79	4.12	4.33	3.69	7.21	4.63	5.32
Dividends on common stock to common capital and surplus.....	1.91	2.54	2.14	1.38	2.23	2.63	5.56	2.89	2.50	2.62	2.28	4.27	2.93	2.87
Dividends on preferred stock to preferred capital.....	1.92	1.65	1.79	1.86	1.84	1.70	2.39	1.77	1.40	1.80	1.78	1.97	-----	1.92
Dividends on preferred and common stock to preferred and common capital.....	3.75	4.82	4.28	2.45	3.51	3.58	7.35	4.38	3.60	3.96	3.37	6.52	4.48	4.75
Dividends on preferred and common stock to capital funds.....	1.56	2.12	1.72	1.16	1.75	2.07	4.05	2.23	2.03	2.06	1.81	3.30	2.33	2.29
Dividends on preferred and common stock to preferred and common capital and surplus.....	1.91	2.48	2.11	1.43	2.20	2.47	4.99	2.79	2.36	2.55	2.22	4.08	2.87	2.78
Net addition to profits to common capital.....	6.30	8.57	4.94	4.58	9.02	9.63	11.47	8.05	4.39	10.64	10.89	11.19	21.08	8.58
Net addition to profits to common capital and surplus.....	3.01	4.10	2.24	2.45	5.29	6.04	6.97	4.86	2.66	6.44	6.72	6.63	13.33	4.63
Net addition to profits to common and preferred capital.....	5.55	7.41	4.22	3.75	7.67	7.28	8.42	6.96	3.54	9.08	9.04	9.72	20.40	7.14
Net addition to profits to common and preferred capital and surplus.....	2.83	3.82	2.08	2.19	4.80	5.02	5.71	4.44	2.32	5.84	5.97	6.09	13.06	4.18
Net addition to profits to capital funds.....	2.31	3.26	1.70	1.77	3.83	4.21	4.63	3.54	2.00	4.72	4.86	4.91	10.62	3.44
Net addition to profits to net earnings.....	75.48	114.20	44.66	51.99	89.66	95.33	120.54	88.94	60.37	96.13	95.66	92.25	183.77	90.48
Expenses to gross earnings.....	68.37	71.38	65.42	70.52	68.31	68.85	70.50	71.06	77.89	67.34	64.14	72.62	62.05	70.00

<sup>1</sup> Represents aggregate book value of capital stock, surplus, undivided profits, reserves for contingencies, reserves for dividends payable in common stock, and retirement fund for preferred stock.

<sup>2</sup> Includes 7 stock dividends aggregating \$89,000.

<sup>3</sup> Includes 12 stock dividends aggregating \$130,000.

<sup>4</sup> Includes 6 stock dividends aggregating \$9,000.

<sup>5</sup> Includes 20 stock dividends aggregating \$348,000.

<sup>6</sup> Includes 15 stock dividends aggregating \$72,000.

<sup>7</sup> Includes 18 stock dividends aggregating \$758,000.

<sup>8</sup> Includes 38 stock dividends aggregating \$10,466,000.

<sup>9</sup> Includes 16 stock dividends aggregating \$60,000.

<sup>10</sup> Includes 33 stock dividends aggregating \$221,000.

<sup>11</sup> Includes 60 stock dividends aggregating \$487,000.

<sup>12</sup> Includes 33 stock dividends aggregating \$242,000.

<sup>13</sup> Includes 22 stock dividends aggregating \$689,000.

<sup>14</sup> Includes 1 stock dividend of \$1,000.

NOTE.—The capital, surplus, and capital funds used in this table are as of end of period.

TABLE NO. 55.—Earnings and dividends of national banks, by size of banks, for the year ended Dec. 31, 1937, by geographical sections

NEW ENGLAND STATES

[In thousands of dollars]

	Banks operating throughout entire year with deposits on Dec. 31, 1937, of—										Operat- ing less than 1 year <sup>2</sup>	Total
	\$100,000 and under	\$100,001 to \$250,000	\$250,001 to \$500,000	\$500,001 to \$750,000	\$750,001 to \$1,000,000	\$1,000,001 to \$2,000,000	\$2,000,001 to \$5,000,000	\$5,000,001 to \$50,000,000	\$50,000,001 to \$100,000,000 <sup>1</sup>	Total		
Number of banks.....	3	14	41	33	35	67	79	48	6	326		326
Total deposits.....	200	2,581	15,549	20,514	30,809	95,923	238,398	482,672	994,710	1,881,356	1,304	1,882,660
Capital, par value:												
Class A preferred.....		15	319	199	442	1,400	5,335	7,072		14,782		14,782
Class B preferred.....						25	502	1,688		2,215		2,215
Common.....	175	775	2,675	2,541	3,400	7,248	15,280	28,448	49,313	109,855	150	110,005
Total.....	175	790	2,994	2,740	3,842	8,673	21,117	37,208	49,313	126,852	150	127,002
Surplus.....	89	443	1,568	1,898	2,439	5,386	11,621	23,119	71,887	118,450	75	118,525
Total capital and surplus.....	264	1,233	4,562	4,638	6,281	14,059	32,738	60,327	121,200	245,302	225	245,527
Capital funds <sup>3</sup> .....	295	1,356	5,469	5,849	7,492	17,278	39,333	72,176	149,377	298,625	288	298,913
Gross earnings:												
Interest and discount on loans.....	11	111	438	559	742	1,917	5,031	8,627	12,152	29,588	6	29,594
Interest and dividends on bonds, stocks, and other securities.....	9	48	312	394	533	1,816	3,844	6,589	6,712	20,257	15	20,272
Interest on balances with other banks.....						1	3	1	20	25		25
Collection charges, commissions, fees, etc.....		2	16	21	24	65	135	142	341	746		746
Foreign department (except interest on fore- ign loans, investments, and bank balances).....						5	4	51	908	968		968
Trust department.....			2	2	5	43	284	1,036	1,306	2,678		2,678
Service charges on deposit accounts.....	2	9	55	63	82	238	499	826	805	2,579	1	2,580
Rent received.....		2	45	44	61	176	555	1,330	1,712	3,925	3	3,928
Other current earnings.....			7	14	12	54	101	214	1,160	1,562		1,562
Total earnings from operations.....	22	172	875	1,097	1,459	4,315	10,456	18,816	25,116	62,328	25	62,353
Expenses:												
Salaries and wages:												
Officers.....	6	44	176	199	221	622	1,277	2,164	2,356	7,065	3	7,068
Employees other than officers.....	2	21	110	149	179	602	1,457	2,905	4,637	10,062	2	10,064
Number of officers <sup>4</sup> .....	6	35	100	87	98	230	321	563	297	1,537		1,537
Number of employees other than officers <sup>5</sup> .....	4	31	130	155	161	486	1,006	1,973	3,093	7,024		7,024



Fees paid to directors and members of executive, discount, and advisory committees	3	15	17	22	52	132	177	67	485	485		
Interest on deposits of other banks	1		2	1	10	26	36	50	126	126		
Interest on other demand deposits			1			2	14	28	45	45		
Interest on other time deposits	4	97	127	269	863	2,288	3,387	1,070	8,105	6	8,111	
Interest and discount on borrowed money	2	3	4		3	7	19		38		38	
Real-estate taxes	2	21	22	34	103	333	558	743	1,816	1	1,817	
Other taxes	9	58	46	64	180	353	615	670	1,995	2	1,997	
Other expenses	5	41	173	269	774	1,850	3,393	4,890	11,407	8	11,415	
<b>Total current expenses</b>	<b>13</b>	<b>127</b>	<b>653</b>	<b>779</b>	<b>1,059</b>	<b>3,209</b>	<b>7,725</b>	<b>13,268</b>	<b>41,144</b>	<b>22</b>	<b>41,166</b>	
<b>Net earnings</b>	<b>9</b>	<b>45</b>	<b>222</b>	<b>318</b>	<b>400</b>	<b>1,106</b>	<b>2,731</b>	<b>5,548</b>	<b>10,805</b>	<b>3</b>	<b>21,187</b>	
<b>Recoveries, profits on securities sold, etc.:</b>												
Recoveries on loans	1	9	24	30	70	182	681	1,397	1,693	4,087	4,087	
Recoveries on bonds, stocks, and other securities	5	6	42	103	99	179	651	982	2,339		2,339	
Profits on securities sold	1	12	67	128	111	453	848	1,402	2,883	5,905	20	5,925
All other			4	2	9	40	157	562	1,090	1,864		1,864
<b>Total</b>	<b>7</b>	<b>27</b>	<b>137</b>	<b>263</b>	<b>289</b>	<b>854</b>	<b>2,337</b>	<b>4,343</b>	<b>5,938</b>	<b>14,195</b>	<b>20</b>	<b>14,215</b>
<b>Total net earnings, recoveries, etc.</b>	<b>16</b>	<b>72</b>	<b>359</b>	<b>581</b>	<b>689</b>	<b>1,960</b>	<b>5,068</b>	<b>9,891</b>	<b>16,743</b>	<b>35,379</b>	<b>23</b>	<b>35,402</b>
<b>Losses and depreciation:</b>												
On loans		11	56	120	85	194	1,011	1,916	1,482	4,875		4,875
On bonds, stocks, and other securities	2	16	117	150	152	701	1,518	2,233	3,947	8,836	3	8,839
On banking house, furniture and fixtures		3	10	28	23	115	301	498	670	1,648	1	1,649
Other losses and depreciation		1	22	21	12	60	479	805	1,202	2,602		2,602
<b>Total</b>	<b>2</b>	<b>31</b>	<b>205</b>	<b>319</b>	<b>272</b>	<b>1,070</b>	<b>3,309</b>	<b>5,452</b>	<b>7,301</b>	<b>17,961</b>	<b>4</b>	<b>17,965</b>
<b>Net addition to profits</b>	<b>14</b>	<b>41</b>	<b>154</b>	<b>262</b>	<b>417</b>	<b>890</b>	<b>1,759</b>	<b>4,439</b>	<b>9,442</b>	<b>17,418</b>	<b>19</b>	<b>17,437</b>
<b>Dividends:</b>												
On preferred stock			11	7	26	82	263	447		836		836
On common stock	6	34	112	141	164	400	888	1,135	6,012	9,892	2	9,894
<b>Total</b>	<b>6</b>	<b>34</b>	<b>123</b>	<b>148</b>	<b>190</b>	<b>482</b>	<b>1,151</b>	<b>2,582</b>	<b>6,012</b>	<b>10,728</b>	<b>2</b>	<b>10,730</b>
<b>Ratios:</b>												
Dividends on common stock to common capital	Percent 3.43	Percent 4.39	Percent 4.19	Percent 5.55	Percent 4.82	Percent 5.52	Percent 5.81	Percent 7.50	Percent 12.19	Percent 9.00	Percent 1.33	Percent 8.99
Dividends on common stock to common capital and surplus	2.27	2.79	2.64	3.18	2.81	3.17	3.30	4.14	4.96	4.33	.89	4.33
Dividends on preferred stock to preferred capital			3.45	3.52	5.88	5.75	4.51	5.10		4.92		4.92
Dividends on preferred and common stock to preferred and common capital	3.43	4.30	4.11	5.40	4.95	5.56	5.45	6.94	12.19	8.46	1.33	8.45

See footnotes on p. 586.

TABLE No. 55.—Earnings and dividends of national banks, by size of banks, for the year ended Dec. 31, 1937, by geographical sections—Continued

NEW ENGLAND STATES—Continued

[In thousands of dollars]

	Banks operating throughout entire year with deposits on Dec. 31, 1937, of—										Operating less than 1 year	Total
	\$100,000 and under	\$100,001 to \$250,000	\$250,001 to \$500,000	\$500,001 to \$750,000	\$750,001 to \$1,000,000	\$1,000,001 to \$2,000,000	\$2,000,001 to \$5,000,000	\$5,000,001 to \$50,000,000	\$50,000,001 to \$100,000,000	Total		
Ratio—Continued.												
Dividends on preferred and common stock to capital funds.....	Percent 2.03	Percent 2.51	Percent 2.25	Percent 2.53	Percent 2.54	Percent 2.79	Percent 2.93	Percent 3.58	Percent 4.02	Percent 3.59	Percent 0.69	Percent 3.59
Dividends on preferred and common stock to preferred and common capital and surplus.....	2.27	2.76	2.70	3.19	3.02	3.43	3.51	4.28	4.96	4.37	.89	4.37
Net addition to profits to common capital.....	8.00	5.29	5.76	10.31	12.26	12.28	11.51	15.60	19.15	15.86	12.67	15.85
Net addition to profits to common capital and surplus.....	5.30	3.37	3.63	5.90	7.14	7.04	6.54	8.61	7.79	7.63	8.44	7.63
Net addition to profits to common and preferred capital.....	8.00	5.19	5.14	9.56	10.85	10.26	8.33	11.93	19.15	13.73	12.67	13.72
Net addition to profits to common and preferred capital and surplus.....	5.30	3.33	3.38	5.65	6.64	6.33	5.37	7.36	7.79	7.10	8.44	7.10
Net addition to profits to capital funds.....	4.75	3.02	2.82	4.48	5.57	5.15	4.47	6.15	6.32	5.83	6.59	5.83
Net addition to profits to net earnings.....	155.56	91.11	69.37	82.39	104.25	80.47	64.41	80.01	87.39	82.22	633.33	82.30
Expenses to gross earnings.....	59.09	73.84	74.63	71.01	72.58	74.37	73.88	70.51	56.97	66.01	88.00	66.02

<sup>1</sup> Includes 2 banks with deposits of \$165,000,000 and \$553,000,000, respectively.

<sup>2</sup> Figures of first 6 months for banks which were inactive Dec. 31, 1937.

<sup>3</sup> See footnote 3 of table No. 57, p. 607.

<sup>4</sup> Number at end of period.

<sup>5</sup> Number of full-time and part-time employees at end of period.

<sup>6</sup> Includes 5 stock dividends aggregating \$10,000.

<sup>7</sup> Includes 1 stock dividend of \$1,000.

<sup>8</sup> Includes 7 stock dividends aggregating \$48,000.

<sup>9</sup> Includes 3 stock dividends aggregating \$143,000.

<sup>10</sup> Includes 5 stock dividends aggregating \$496,000.

EASTERN STATES

[In thousands of dollars]

	Banks operating throughout entire year with deposits on Dec. 31, 1937, of—									Operating less than 1 year <sup>2</sup>	Total	
	\$100,001 to \$250,000	\$250,001 to \$500,000	\$500,001 to \$750,000	\$750,001 to \$1,000,000	\$1,000,001 to \$2,000,000	\$2,000,001 to \$5,000,000	\$5,000,001 to \$50,000,000	\$50,000,001 to \$100,000,000	\$100,000,001 and over			Total
Number of banks.....	48	214	185	173	371	305	143	9	8	1,456	1	1,457
Total deposits.....	9,614	80,604	116,531	150,481	529,588	941,842	1,545,175	664,338	4,900,138	8,938,311	17,897	8,956,208
Capital, par value:												
Class A preferred.....	253	2,201	2,294	3,311	10,920	18,684	28,908	1,318		67,889	432	68,321
Class B preferred.....		337	236	531	1,760	2,826	2,845			8,535	75	8,610
Common.....	1,515	8,575	10,413	11,803	39,378	57,186	79,972	35,926	224,820	469,588	1,800	471,388
Total.....	1,768	11,113	12,943	15,645	52,058	78,696	111,725	37,244	224,820	546,012	2,307	548,319
Surplus.....	748	4,845	7,192	7,517	30,577	59,638	77,585	37,070	300,820	525,992	503	526,495
Total capital and surplus.....	2,516	15,958	20,135	23,162	82,635	138,334	189,310	74,314	525,640	1,072,004	2,810	1,074,814
Capital funds <sup>3</sup> .....	2,872	18,396	23,478	27,126	95,020	160,080	227,718	97,287	630,624	1,282,601	2,986	1,285,587
Other earnings:												
Interest and discount on loans.....	262	1,991	2,626	3,042	10,451	17,288	24,031	6,782	40,055	106,528	170	106,698
Interest and dividends on bonds, stocks, and other securities.....	218	1,716	2,484	3,249	10,997	18,600	25,228	9,009	55,571	127,072	143	127,215
Interest on balances with other banks.....			1		11	13	41	10	50	126		126
Collection charges, commissions, fees, etc.....	14	67	91	98	369	467	595	147	2,520	4,368	6	4,374
Foreign department (except interest on foreign loans, investments, and bank balances).....				2	9	21	179	195	3,280	3,686		3,686
Trust department.....		1	13	29	199	827	2,437	1,011	6,819	11,336	4	11,340
Service charges on deposit accounts.....	13	113	173	225	818	1,473	2,509	266	1,704	7,294	23	7,317
Rent received.....	14	124	212	244	994	2,186	4,372	924	7,023	16,093	22	16,115
Other current earnings.....	6	40	45	62	236	324	276	86	3,985	5,060	4	5,064
Total earnings from current operations.....	527	4,052	5,645	6,951	24,084	41,199	59,668	18,430	121,007	281,563	372	281,935
Expenses:												
Salaries and wages:												
Officers.....	129	767	908	1,051	3,086	4,433	5,996	1,771	9,842	27,983	51	28,034
Employees other than officers.....	23	271	452	600	2,417	4,871	8,955	3,199	25,259	46,047	56	46,103
Number of officers <sup>4</sup> .....	96	488	508	493	1,831	1,283	1,058	180	811	6,148	2	6,160
Number of employees other than officers <sup>5</sup> .....	47	363	490	596	2,034	3,597	6,006	1,928	14,062	29,102	4	29,106

See footnotes on p. 589.

TABLE No. 55.—Earnings and dividends of national banks, by size of banks, for the year ended Dec. 31, 1937, by geographical sections—Continued

EASTERN STATES—Continued

[In thousands of dollars]

	Banks operating throughout entire year with deposits on Dec. 31, 1937, of—									Operating less than 1 year	Total	
	\$100,001 to \$250,000	\$250,001 to \$500,000	\$500,001 to \$750,000	\$750,001 to \$1,000,000	\$1,000,001 to \$2,000,000	\$2,000,001 to \$5,000,000	\$5,000,001 to \$10,000,000	\$10,000,001 to \$50,000,000	\$50,000,001 and over			Total
<b>Expenses—Continued.</b>												
Fees paid to directors and members of executive, discount, and advisory committees.....	7	67	101	104	375	514	491	120	186	1,965	5	1,970
Interest on deposits of other banks.....	1	1	1	4	6	15	77	154	190	457	1	457
Interest on other demand deposits.....	19	14	20	20	105	109	305	111	401	1,081	1	1,082
Interest on other time deposits.....	118	992	1,501	1,994	6,597	11,227	13,213	2,355	4,432	42,399	90	42,489
Interest and discount on borrowed money.....	1	11	9	12	25	21	43	3	5	130	3	133
Real-estate taxes.....	10	74	103	150	615	1,181	1,912	339	3,425	7,809	18	7,827
Other taxes.....	31	223	329	340	1,097	2,029	2,162	994	4,633	11,838	7	11,845
Other expenses.....	106	701	884	1,083	3,637	6,168	10,512	3,289	26,120	52,500	117	52,617
<b>Total current expenses.....</b>	<b>425</b>	<b>3,126</b>	<b>4,302</b>	<b>5,328</b>	<b>17,960</b>	<b>30,565</b>	<b>43,666</b>	<b>12,335</b>	<b>74,502</b>	<b>192,209</b>	<b>348</b>	<b>192,557</b>
<b>Net earnings.....</b>	<b>102</b>	<b>926</b>	<b>1,343</b>	<b>1,623</b>	<b>6,124</b>	<b>10,634</b>	<b>16,002</b>	<b>6,095</b>	<b>46,505</b>	<b>89,354</b>	<b>24</b>	<b>89,378</b>
<b>Recoveries, profits on securities sold, etc.:</b>												
Recoveries on loans.....	8	109	137	189	709	1,350	3,375	943	11,040	17,860	14	17,874
Recoveries on bonds, stocks, and other securities.....	25	138	256	331	1,102	2,000	2,344	477	10,241	16,914	14	16,928
Profits on securities sold.....	43	370	616	785	2,668	4,201	5,752	1,811	12,383	28,629	24	28,653
All other.....	4	31	71	68	263	668	972	86	3,780	5,943	10	5,953
<b>Total.....</b>	<b>80</b>	<b>648</b>	<b>1,080</b>	<b>1,373</b>	<b>4,742</b>	<b>8,219</b>	<b>12,443</b>	<b>3,317</b>	<b>37,444</b>	<b>69,346</b>	<b>62</b>	<b>69,408</b>
<b>Total net earnings, recoveries, etc.....</b>	<b>182</b>	<b>1,574</b>	<b>2,423</b>	<b>2,996</b>	<b>10,866</b>	<b>18,853</b>	<b>28,445</b>	<b>9,412</b>	<b>83,949</b>	<b>158,700</b>	<b>86</b>	<b>158,786</b>
<b>Losses and depreciation:</b>												
On loans.....	24	303	381	486	1,936	2,776	5,908	1,588	17,983	31,385	73	31,458
On bonds, stocks, and other securities.....	50	494	781	873	3,374	5,485	6,912	1,982	24,641	44,592	12	44,604
On banking house, furniture and fixtures.....	13	115	154	235	718	1,142	2,019	455	3,383	8,234	13	8,247
Other losses and depreciation.....	9	91	201	208	853	1,370	2,382	495	2,685	8,794	23	8,817
<b>Total.....</b>	<b>96</b>	<b>1,003</b>	<b>1,517</b>	<b>1,802</b>	<b>6,881</b>	<b>11,273</b>	<b>17,221</b>	<b>4,520</b>	<b>48,692</b>	<b>93,005</b>	<b>121</b>	<b>93,126</b>
<b>Net addition to profits.....</b>	<b>86</b>	<b>571</b>	<b>906</b>	<b>1,194</b>	<b>3,985</b>	<b>7,580</b>	<b>11,224</b>	<b>4,892</b>	<b>35,257</b>	<b>65,695</b>	<b>65</b>	<b>65,660</b>

Dividends:												
On preferred stock.....	10	97	90	153	511	686	1,539	54		3,140	4	3,144
On common stock.....	734	* 377	9 421	10 510	11 1,847	12 3,581	13 5,880	3,853	14 33,538	50,041	15 28	50,069
<b>Total.....</b>	<b>44</b>	<b>474</b>	<b>511</b>	<b>663</b>	<b>2,353</b>	<b>4,267</b>	<b>7,419</b>	<b>3,907</b>	<b>33,538</b>	<b>53,181</b>	<b>32</b>	<b>53,213</b>
Ratios:												
Dividends on common stock to common capital.....	Percent 2.24	Percent 4.40	Percent 4.04	Percent 4.32	Percent 4.69	Percent 6.26	Percent 7.35	Percent 10.72	Percent 14.92	Percent 10.66	Percent 1.58	Percent 10.62
Dividends on common stock to common capital and surplus.....	1.50	2.81	2.39	2.64	2.64	3.07	3.73	5.28	6.38	5.03	1.22	5.02
Dividends on preferred stock to preferred capital.....	3.95	3.82	3.56	3.98	4.03	3.19	4.85	4.10		4.11	.79	4.09
Dividends on preferred and common stock to preferred and common capital.....	2.49	4.27	3.95	4.24	4.53	5.42	6.64	10.49	14.92	9.74	1.39	9.70
Dividends on preferred and common stock to capital funds.....	1.53	2.58	2.18	2.44	2.48	2.67	3.26	4.02	5.32	4.15	1.07	4.14
Dividends on preferred and common stock to preferred and common capital and surplus.....	1.75	2.97	2.54	2.86	2.85	3.08	3.92	5.26	6.38	4.96	1.14	4.95
Net addition to profits to common capital.....	5.68	6.66	8.70	10.12	10.12	13.25	14.03	13.62	15.68	13.99	* 1.94	13.93
Net addition to profits to common capital and surplus.....	3.80	4.25	5.15	6.18	5.70	6.49	7.12	6.70	6.71	6.60	* 1.52	6.58
Net addition to profits to common and preferred capital.....	4.86	5.14	7.00	7.63	7.65	9.63	10.05	13.14	15.68	12.03	* 1.52	11.97
Net addition to profits to common and preferred capital and surplus.....	3.42	3.58	4.50	5.15	4.82	5.48	5.93	6.58	6.71	6.13	* 1.25	6.11
Net addition to profits to capital funds.....	2.99	3.10	3.86	4.40	4.19	4.74	4.93	5.03	5.59	5.12	* 1.17	5.11
Net addition to profits to net earnings.....	84.31	61.66	67.46	73.57	65.07	71.28	70.14	80.26	75.81	73.52	* 145.83	73.46
Expenses to gross earnings.....	80.65	77.15	76.21	76.65	74.57	74.19	73.18	66.93	61.57	68.27	93.55	68.30

<sup>1</sup> Includes 1 bank with deposits of \$96,000.

<sup>2</sup> Includes also figures of first 6 months for banks which were inactive Dec. 31, 1937.

<sup>3</sup> See footnote 3 of table no. 57 p. 607.

<sup>4</sup> Number at end of period.

<sup>5</sup> Number of full-time and part-time employees at end of period.

<sup>6</sup> Deficit.

<sup>7</sup> Includes 2 stock dividends aggregating \$3,000.

<sup>8</sup> Includes 29 stock dividends aggregating \$94,000.

<sup>9</sup> Includes 12 stock dividends aggregating \$68,000.

<sup>10</sup> Includes 13 stock dividends aggregating \$82,000.

<sup>11</sup> Includes 20 stock dividends aggregating \$179,000.

<sup>12</sup> Includes 15 stock dividends aggregating \$521,000.

<sup>13</sup> Includes 8 stock dividends aggregating \$962,000.

<sup>14</sup> Includes 1 stock dividend of \$1,155,000.

<sup>15</sup> Includes 1 stock dividend of \$25,000.

TABLE NO. 55.—Earnings and dividends of national banks, by size of banks, for the year ended Dec. 31, 1937, by geographical sections—Continued

SOUTHERN STATES

[In thousands of dollars]

	Banks operating throughout entire year with deposits on Dec. 31, 1937, of—									Operat- ing less than 1 year <sup>1</sup>	Total	
	\$100,000 and under	\$100,001 to \$250,000	\$250,001 to \$500,000	\$500,001 to \$750,000	\$750,001 to \$1,000,000	\$1,000,001 to \$2,000,000	\$2,000,001 to \$5,000,000	\$5,000,001 to \$50,000,000	\$50,000,001 to \$100,000,000			Total
Number of banks.....	12	114	239	173	106	244	160	108	11	1,167	9	1,176
Total deposits.....	918	21,138	88,956	106,513	91,779	342,341	495,785	1,676,096	792,516	3,616,042	36,461	3,652,503
Capital, par value:												
Class A preferred.....		513	1,422	1,513	911	4,406	6,567	20,508	9,200	45,040	121	45,161
Class B preferred.....		5	6	48	40	60	475	500	2,500	3,634	100	3,734
Common.....	330	3,492	9,998	9,069	7,502	23,355	29,735	72,932	39,700	196,113	2,480	198,593
Total.....	330	4,010	11,426	10,630	8,453	27,821	36,777	93,940	51,400	244,787	2,701	247,488
Surplus.....	72	1,479	4,416	4,991	4,167	14,931	21,322	47,521	25,128	124,027	1,292	125,319
Total capital and surplus.....	402	5,489	15,842	15,621	12,620	42,752	58,099	141,461	76,528	368,814	3,993	372,807
Capital funds <sup>2</sup> .....	433	6,053	17,796	18,243	14,732	50,317	70,279	171,137	92,556	441,546	4,583	446,129
Gross earnings:												
Interest and discount on loans.....	78	972	3,093	3,263	2,558	8,321	10,926	24,163	12,419	65,793	396	66,189
Interest and dividends on bonds, stocks, and other securities.....	5	221	971	1,251	1,169	4,316	5,813	16,596	6,463	36,805	335	37,140
Interest on balances with other banks.....		1	5	5	7	27	29	36	9	119	2	121
Collection charges, commissions, fees, etc.....	4	68	254	256	205	577	746	2,018	1,144	5,272	51	5,323
Foreign department (except interest on foreign loans, investments, and bank balances).....						2	11	213	44	270		270
Trust department.....			2	6	13	83	247	1,526	825	2,702	25	2,727
Service charges on deposit accounts.....	2	49	203	239	196	665	1,033	2,401	691	5,479	48	5,527
Rent received.....	3	40	173	220	202	743	1,277	4,352	1,959	8,969	144	9,113
Other current earnings.....		3	38	44	28	122	225	710	164	1,334	8	1,342
Total earnings from current operations.....	92	1,354	4,739	5,284	4,378	14,856	20,307	52,015	23,718	126,743	1,009	127,752
Expenses:												
Salaries and wages:												
Officers.....	22	394	1,130	1,090	814	2,409	2,660	5,773	2,257	16,549	201	16,750
Employees other than officers.....	6	65	234	432	381	1,000	2,715	8,392	4,177	18,102	157	18,259
Number of officers <sup>3</sup> .....	25	290	704	563	370	995	758	1,084	327	5,110	48	5,158
Number of employees other than officers <sup>4</sup> .....	8	138	581	655	485	1,468	2,088	6,046	3,016	14,261	140	14,391

Fees paid to directors and members of executive, discount, and advisory committees.....	10	54	56	39	127	133	224	87	730	2	732	
Interest on deposits of other banks.....	1	3	1	3	9	13	59	53	142	2	144	
Interest on other demand deposits.....	4	17	34	22	79	85	258	123	622	4	626	
Interest on other time deposits.....	91	474	681	636	2,579	3,233	5,920	1,978	15,592	89	15,681	
Interest and discount on borrowed money.....	2	3	6	13	21	21	14	1	95	1	96	
Real-estate taxes.....	4	52	149	158	134	465	583	1,713	679	3,937	33	3,970
Other taxes.....	5	64	220	215	189	515	699	1,736	1,472	5,115	12	5,127
Other expenses.....	21	254	907	924	715	2,491	3,580	11,247	4,528	24,967	296	24,963
<b>Total current expenses.....</b>	<b>60</b>	<b>938</b>	<b>3,294</b>	<b>3,605</b>	<b>2,946</b>	<b>10,295</b>	<b>13,722</b>	<b>35,336</b>	<b>15,355</b>	<b>85,551</b>	<b>797</b>	<b>86,348</b>
<b>Net earnings.....</b>	<b>32</b>	<b>416</b>	<b>1,445</b>	<b>1,679</b>	<b>1,432</b>	<b>4,561</b>	<b>6,585</b>	<b>16,679</b>	<b>8,363</b>	<b>41,192</b>	<b>212</b>	<b>41,404</b>
Recoveries, profits on securities sold, etc.:												
Recoveries on loans.....	5	84	341	324	283	743	1,086	2,519	1,967	7,352	27	7,379
Recoveries on bonds, stocks, and other securities.....	10	51	37	53	322	450	1,895	568	3,386	4	3,390	
Profits on securities sold.....	29	138	196	182	740	1,159	3,685	2,503	8,432	32	8,464	
All other.....	1	10	68	78	115	238	253	1,291	209	2,363	10	2,373
<b>Total.....</b>	<b>6</b>	<b>133</b>	<b>598</b>	<b>635</b>	<b>633</b>	<b>2,043</b>	<b>3,048</b>	<b>9,390</b>	<b>5,047</b>	<b>21,533</b>	<b>73</b>	<b>21,606</b>
<b>Total net earnings, recoveries, etc.....</b>	<b>38</b>	<b>549</b>	<b>2,043</b>	<b>2,314</b>	<b>2,065</b>	<b>6,604</b>	<b>9,633</b>	<b>26,069</b>	<b>13,410</b>	<b>62,725</b>	<b>285</b>	<b>63,010</b>
Losses and depreciation:												
On loans.....	22	179	408	415	295	1,071	1,188	3,660	1,175	8,413	115	8,528
On bonds, stocks, and other securities.....		22	126	176	197	720	1,226	4,995	1,624	9,086	65	9,151
On banking house, furniture and fixtures.....	3	32	145	174	156	465	598	1,835	669	4,077	31	4,108
Other losses and depreciation.....	3	37	151	101	123	385	533	1,666	491	3,430	12	3,442
<b>Total.....</b>	<b>28</b>	<b>270</b>	<b>830</b>	<b>866</b>	<b>771</b>	<b>2,641</b>	<b>3,545</b>	<b>12,096</b>	<b>3,959</b>	<b>25,006</b>	<b>223</b>	<b>25,229</b>
<b>Net addition to profits.....</b>	<b>10</b>	<b>279</b>	<b>1,213</b>	<b>1,448</b>	<b>1,294</b>	<b>3,963</b>	<b>6,088</b>	<b>13,973</b>	<b>9,451</b>	<b>37,719</b>	<b>62</b>	<b>37,781</b>
Dividends:												
On preferred stock.....		17	55	61	41	193	265	725	633	1,990	1	1,991
On common stock.....	12	190	719	760	592	1,873	2,439	6,179	3,686	16,550	86	16,636
<b>Total.....</b>	<b>12</b>	<b>207</b>	<b>874</b>	<b>821</b>	<b>633</b>	<b>2,066</b>	<b>2,704</b>	<b>6,904</b>	<b>4,319</b>	<b>18,540</b>	<b>87</b>	<b>18,627</b>
Ratios:												
Dividends on common stock to common capital.....	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent
Dividends on common stock to common capital and surplus.....	3.64	5.44	8.19	8.38	7.89	8.02	8.20	8.47	9.28	8.44	3.47	8.38
Dividends on preferred stock to preferred capital.....	2.99	3.82	5.68	3.41	5.07	4.89	4.78	5.13	5.69	5.17	2.28	5.14
Dividends on preferred and common stock to preferred and common capital.....		3.28	3.85	5.91	4.31	4.22	3.76	3.45	5.41	4.09	.45	4.07
	3.64	5.16	7.65	7.72	7.49	7.43	7.35	7.35	8.40	7.57	3.22	7.52

See footnotes on p. 592.

TABLE NO. 55.—Earnings and dividends of national banks, by size of banks, for the year ended Dec. 31, 1937, by geographical sections—Continued

SOUTHERN STATES—Continued

[In thousands of dollars]

	Banks operating throughout entire year with deposits on Dec. 31, 1937, of—										Operat- ing less than 1 year	Total
	\$100,000 and under	\$100,001 to \$250,000	\$250,001 to \$500,000	\$500,001 to \$750,000	\$750,001 to \$1,000,000	\$1,000,001 to \$2,000,000	\$2,000,001 to \$5,000,000	\$5,000,001 to \$50,000,000	\$50,000,001 to \$100,000,000	Total		
<b>Ratios—Continued.</b>												
Dividends on preferred and common stock to capital funds.....	Percent 2.77	Percent 3.42	Percent 4.91	Percent 4.50	Percent 4.30	Percent 4.11	Percent 3.85	Percent 4.03	Percent 4.67	Percent 4.20	Percent 1.90	Percent 4.18
Dividends on preferred and common stock to preferred and common capital and surplus.....	2.99	3.77	5.52	5.26	5.02	4.83	4.65	4.88	5.64	5.03	2.18	5.00
Net addition to profits to common capital.....	3.03	7.99	12.13	15.97	17.25	16.97	20.47	19.16	23.81	19.23	2.50	19.02
Net addition to profits to common capital and surplus.....	2.49	5.61	8.42	10.30	11.09	10.35	11.92	11.60	14.58	11.78	1.64	11.66
Net addition to profits to common and preferred capital.....	3.03	6.96	10.62	13.62	15.31	14.24	16.55	14.87	18.39	15.41	2.30	15.27
Net addition to profits to common and preferred capital and surplus.....	2.49	5.08	7.66	9.27	10.25	9.27	10.48	9.88	12.35	10.23	1.55	10.13
Net addition to profits to capital funds.....	2.31	4.61	6.82	7.94	8.78	7.88	8.66	8.16	10.21	8.54	1.35	8.47
Net addition to profits to net earnings.....	31.25	67.07	83.94	86.24	90.36	86.89	92.45	83.78	113.01	91.57	29.25	91.25
Expenses to gross earnings.....	65.22	69.28	69.51	68.22	67.29	69.30	67.57	67.93	64.74	67.50	78.99	67.59

<sup>1</sup> Includes 2 banks with deposits of \$103,000,000 and \$117,000,000, respectively.

<sup>2</sup> Includes also figures of first 6 months for banks which were inactive Dec. 31, 1937.

<sup>3</sup> See footnote 3 of table No. 57, p. 607.

<sup>4</sup> Number at end of period.

<sup>5</sup> Number of full-time and part-time employees at end of period.

<sup>6</sup> Includes 13 stock dividends aggregating \$22,000.

<sup>7</sup> Includes 42 stock dividends aggregating \$169,000.

<sup>8</sup> Includes 28 stock dividend aggregating \$153,000.

<sup>9</sup> Includes 10 stock dividends aggregating \$28,000.

<sup>10</sup> Includes 26 stock dividends aggregating \$267,000.

<sup>11</sup> Includes 12 stock dividends aggregating \$315,000.

<sup>12</sup> Includes 14 stock dividends aggregating \$1,146,000.



MIDDLE WESTERN STATES

[In thousands of dollars]

Banks operating throughout entire year with deposits on Dec. 31, 1937, of—

	\$100,000 and under	\$100,001 to \$250,000	\$250,001 to \$500,000	\$500,001 to \$750,000	\$750,001 to \$1,000,000	\$1,000,001 to \$2,000,000	\$2,000,001 to \$5,000,000	\$5,000,001 to \$10,000,000	\$10,000,001 to \$50,000,000	\$50,000,001 and over	Total	Operat- ing less than 1 year <sup>1</sup>	Total
Number of banks.....	6	52	248	188	148	273	180	142	5	14	1,256	12	1,268
Total deposits.....	491	9,836	93,437	118,133	129,021	378,569	542,173	1,576,202	300,733	3,780,307	6,923,902	40,938	6,969,840
Capital, par value:													
Class A preferred.....	10	199	1,776	1,572	1,695	4,012	5,795	20,995	1,559	63,420	101,033	330	101,363
Class B preferred.....		21	205	81	58	135	485	1,595			2,580		2,580
Common.....	190	1,409	7,951	8,078	7,683	24,139	27,328	66,081	15,541	134,200	292,600	1,895	294,495
Total.....	200	1,629	9,932	9,731	9,436	28,286	33,608	88,671	17,100	197,620	396,213	2,225	398,438
Surplus.....	26	408	3,169	4,069	4,116	13,459	18,643	43,458	9,260	90,855	187,463	1,023	188,486
Total capital and surplus.....	226	2,037	13,101	13,800	13,552	41,745	52,251	132,129	26,360	288,475	583,676	3,248	586,924
Capital funds <sup>2</sup> .....	238	2,240	15,035	16,150	16,441	50,219	64,237	160,913	32,890	354,342	712,705	3,925	716,630
Gross earnings:													
Interest and discount on loans.....	25	310	2,249	2,281	2,414	6,136	7,278	19,074	3,137	31,167	74,071	300	74,371
Interest and dividends on bonds, stocks, and other securities.....	6	156	1,473	2,068	2,211	6,540	8,957	19,929	3,106	38,067	82,513	306	82,819
Interest on balances with other banks.....			5	4	9	31	57	60	4	29	199		199
Collection charges, commissions, fees, etc.....		35	294	285	249	626	657	1,516	233	3,228	7,123	91	7,214
Foreign department (except interest on foreign loans, investments, and bank balances).....					1	3	3	62	15	814	898		898
Trust department.....			6	3	7	197	332	1,745	1,059	8,741	12,090	6	12,096
Service charges on deposit accounts.....		20	174	208	250	771	1,121	3,036	388	1,863	7,831	92	7,923
Rent received.....	1	17	152	231	209	654	1,058	3,657	954	5,003	11,936	30	11,966
Other current earnings.....	1	5	56	56	60	140	204	652	56	579	1,809	2	1,811
Total earnings from current oper- ations.....	33	543	4,409	5,136	5,410	15,098	19,667	49,731	8,952	89,491	198,470	827	199,297
Expenses:													
Salaries and wages:													
Officers.....	11	140	958	1,006	979	2,348	2,661	5,648	877	7,152	21,780	104	21,884
Employees other than officers.....	1	16	221	317	413	1,537	2,553	8,468	1,491	18,840	33,857	142	33,999

See footnotes on p. 595.

TABLE NO. 55.—Earnings and dividends of national banks, by size of banks, for the year ended Dec. 31, 1937, by geographical sections—Continued

594

REPORT OF THE COMPTROLLER OF THE CURRENCY

## MIDDLE WESTERN STATES—Continued

[In thousands of dollars]

	Banks operating throughout entire year with deposits on Dec. 31, 1937, of—										Operat- ing less than 1 year	Total	
	\$100,000 and under	\$100,001 to \$250,000	\$250,001 to \$500,000	\$500,001 to \$750,000	\$750,001 to \$1,000,000	\$1,000,001 to \$2,000,000	\$2,000,001 to \$5,000,000	\$5,000,001 to \$10,000,000	\$10,000,001 to \$50,000,000	\$50,000,001 to \$100,000,000			\$100,000,001 and over
Expenses—Continued.													
Salaries and wages—Continued.													
Number of officers <sup>2</sup> .....	13	118	637	556	605	1,003	782	1,118	106	674	5,512	47	5,559
Number of employees other than officers <sup>1</sup> .....	3	36	339	460	481	1,462	2,092	6,360	1,061	11,964	24,308	190	24,498
Fees paid to directors and members of executive, discount, and advi- sory committees.....		6	50	51	55	159	144	309	22	201	997	4	1,001
Interest on deposits of other banks.....			1	3	1	4	2	49	67	143	270		270
Interest on other demand deposits.....			23	42	34	122	84	223	54	148	730	5	735
Interest on other time deposits.....	4	86	842	1,072	1,186	3,038	4,197	7,446	687	8,213	26,771	106	26,877
Interest and discount on borrowed money.....			1	1	2	7	10	18			39	2	41
Real-estate taxes.....	1	11	89	100	102	263	410	1,065	95	1,780	3,921	8	3,929
Other taxes.....	2	34	231	242	273	720	932	2,081	571	3,477	8,563	20	8,583
Other expenses.....	9	97	791	865	888	2,530	3,297	10,082	2,271	16,789	37,619	184	37,803
Total current expenses.....	28	300	3,207	3,699	3,933	10,733	14,290	35,389	6,135	56,743	134,547	575	135,122
Net earnings.....	5	153	1,202	1,437	1,477	4,365	5,377	14,342	2,817	32,748	63,923	252	64,175
Recoveries, profits on securities sold, etc.:													
Recoveries on loans.....	1	17	176	182	191	547	689	2,823	345	7,250	12,221	14	12,235
Recoveries on bonds, stocks, and other securities.....	1	10	137	189	200	494	872	1,512	212	3,741	7,368	8	7,376
Profits on securities sold.....		26	249	408	507	1,307	1,674	3,647	580	6,062	14,460	17	14,477
All other.....	3	3	32	100	45	151	299	680	172	2,946	4,431	1	4,432
Total.....	5	56	594	879	943	2,499	3,534	8,662	1,309	19,999	38,480	40	38,520
Total net earnings, recoveries, etc.	10	209	1,796	2,316	2,420	6,864	8,911	23,004	4,126	52,747	102,403	292	102,695
Losses and depreciation:													
On loans.....	9	66	244	235	360	788	878	1,975	234	6,686	11,475	8	11,483
On bonds, stocks, and other securi- ties.....	1	39	405	602	710	1,666	2,688	4,964	876	6,799	18,750	52	18,802

On banking house, furniture and fixtures.....	1	24	147	162	137	481	558	1,451	212	1,650	4,823	16	4,830
Other losses and depreciation.....		14	80	121	98	352	348	1,363	74	3,342	5,792	7	5,799
Total.....	11	143	876	1,120	1,305	3,287	4,472	9,753	1,396	18,477	40,840	83	40,923
Net addition to profits.....	<sup>6</sup> 1	66	920	1,196	1,115	3,577	4,439	13,251	2,730	34,270	61,563	209	61,772
Dividends:													
On preferred stock.....	1	5	76	62	66	169	292	891	60	2,256	3,878	1	3,879
On common stock.....	1	<sup>6</sup> 36	7,490	<sup>8</sup> 602	<sup>9</sup> 407	<sup>10</sup> 1,469	<sup>11</sup> 1,788	<sup>12</sup> 4,638	<sup>13</sup> 1,190	<sup>14</sup> 20,985	31,606	57	31,663
Total.....	2	41	566	664	473	1,638	2,080	5,529	1,250	23,241	35,484	58	35,542
Ratios:													
Dividends on common stock to common capital.....	Percent 0.53	Percent 2.56	Percent 6.16	Percent 7.45	Percent 5.30	Percent 6.09	Percent 6.54	Percent 7.02	Percent 7.66	Percent 15.64	Percent 10.80	Percent 3.01	Percent 10.75
Dividends on common stock to common capital and surplus.....	.46	1.98	4.41	4.96	3.45	3.91	3.89	4.23	4.80	9.32	6.58	1.95	6.56
Dividends on preferred stock to preferred capital.....	10.00	2.27	3.84	3.75	3.76	4.08	4.65	3.94	3.85	3.56	3.74	.30	3.73
Dividends on preferred and common stock to preferred and common capital.....	1.00	2.52	5.70	6.82	5.01	5.79	6.19	6.24	7.31	11.76	8.96	2.61	8.92
Dividends on preferred and common stock to capital funds.....	.84	1.83	3.76	4.11	2.88	3.26	3.24	3.44	3.80	6.56	4.98	1.48	4.96
Dividends on preferred and common stock to preferred and common capital and surplus.....	.88	2.01	4.32	4.81	3.49	3.92	3.98	4.18	4.74	8.06	6.08	1.79	6.06
Net addition to profits to common capital.....	<sup>5</sup> .53	4.68	11.57	14.81	14.51	14.81	16.24	20.05	17.57	25.54	21.04	11.03	20.98
Net addition to profits to common capital and surplus.....	<sup>5</sup> .46	3.63	8.27	9.85	9.45	9.51	9.66	12.10	11.01	15.23	12.82	7.16	12.79
Net addition to profits to common and preferred capital.....	<sup>5</sup> .50	4.05	9.26	12.29	11.82	12.65	13.21	14.94	15.96	17.34	15.54	9.39	15.50
Net addition to profits to common and preferred capital and surplus.....	<sup>5</sup> .44	3.24	7.02	8.67	8.23	8.57	8.50	10.03	10.36	11.88	10.55	6.43	10.52
Net addition to profits to capital funds.....	<sup>5</sup> .42	2.95	6.12	7.41	6.78	7.12	6.91	8.23	8.30	9.67	8.64	5.32	8.62
Net addition to profits to net earnings.....	<sup>5</sup> 20.00	43.14	76.54	83.23	75.49	81.95	82.56	92.39	96.91	104.65	96.31	82.94	96.26
Expenses to gross earnings.....	84.85	71.82	72.74	72.02	72.70	71.09	72.66	71.16	68.53	63.41	67.79	69.53	67.80

<sup>1</sup> Includes also figures of first 6 months for banks which were inactive Dec. 31, 1937.

<sup>2</sup> See footnote 3 of table No. 57, p. 607.

<sup>3</sup> Number at end of period.

<sup>4</sup> Number of full-time and part-time employees at end of period.

<sup>5</sup> Deficit.

<sup>6</sup> Includes 3 stock dividends aggregating \$5,000.

<sup>7</sup> Includes 65 stock dividends aggregating \$198,000.

<sup>8</sup> Includes 38 stock dividends aggregating \$185,000.

<sup>9</sup> Includes 28 stock dividends aggregating \$116,000.

<sup>10</sup> Includes 44 stock dividends aggregating \$428,000.

<sup>11</sup> Includes 24 stock dividends aggregating \$423,000.

<sup>12</sup> Includes 24 stock dividends aggregating \$1,772,000.

<sup>13</sup> Includes 1 stock dividend of \$121,000.

<sup>14</sup> Includes 2 stock dividends aggregating \$12,500,000.

TABLE NO. 55.—Earnings and dividends of national banks, by size of banks, for the year ended Dec. 31, 1937, by geographical sections—Continued

	Banks operating throughout entire year with deposits on Dec. 31, 1937, of—										Operat- ing less than 1 year <sup>1</sup>	Total
	\$100,000 and under	\$100,001 to 250,000	\$250,001 to 500,000	\$500,001 to 750,000	\$750,001 to 1,000,000	\$1,000,001 to 2,000,000	\$2,000,001 to 5,000,000	\$5,000,001 to 50,000,000	\$50,000,001 to 100,000,000	Total		
Number of banks.....	10	168	220	110	60	108	83	43	3	805	4	809
Total deposits.....	806	30,464	79,676	66,851	52,256	147,228	236,496	601,900	170,200	1,385,907	2,646	1,388,553
Capital, par value:												
Class A preferred.....		517	1,196	618	503	1,912	2,486	5,445	1,500	14,177	65	14,242
Class B preferred.....		35	7	67		25		250		384	5	389
Common.....	255	4,450	7,016	4,884	3,256	7,938	10,947	22,286	3,750	69,782	275	70,057
Total.....	255	5,002	8,219	5,569	3,759	9,875	13,433	27,981	10,250	84,343	345	84,688
Surplus.....	37	1,238	2,956	2,625	1,553	4,430	7,816	15,571	4,975	41,201	51	41,252
Total capital and surplus.....	292	6,240	11,175	8,194	5,312	14,305	21,249	43,552	15,225	125,544	396	125,940
Capital funds <sup>2</sup> .....	310	6,770	12,762	9,742	6,459	17,243	25,817	53,666	18,926	151,695	406	152,101
Gross earnings:												
Interest and discount on loans.....	33	1,137	2,584	1,775	1,165	3,188	4,153	7,014	2,306	23,355	39	23,394
Interest and dividends on bonds, stocks, and other securities.....	6	346	909	788	627	1,853	2,820	6,256	1,885	15,490	9	15,499
Interest on balances with other banks.....		2	3	6	1	14	31	31	7	95		95
Collection charges, commissions, fees, etc.....	9	161	280	219	145	332	421	457	77	2,101	7	2,108
Foreign department (except interest on foreign loans, investments, and bank balances).....						3	1	5	1	10		10
Trust department.....					3	37	92	772	73	977		977
Service charges on deposit accounts.....	2	107	269	218	179	489	734	1,118	207	3,323	5	3,328
Rent received.....		61	182	156	101	348	644	1,846	490	3,828	6	3,834
Other current earnings.....		31	50	24	29	95	144	275	43	691	1	692
Total earnings from current operations.....	50	1,845	4,277	3,186	2,250	6,359	9,040	17,774	5,089	49,870	67	49,937
Expenses:												
Salaries and wages:												
Officers.....	23	553	1,090	750	504	1,174	1,491	2,122	358	8,065	15	8,080
Employees other than officers.....		99	288	243	232	765	1,302	3,158	820	6,907	4	6,911
Number of officers <sup>3</sup> .....	21	337	639	369	220	448	448	397	54	2,983	17	2,994
Number of employees other than officers <sup>4</sup> .....		177	399	307	261	676	1,010	2,226	651	6,597	13	6,610

Fees paid to directors and members of executive, discount, and advisory committees.....		18	38	34	20	56	86	91	7	350		350
Interest on deposits of other banks.....						1	8	20	25	54		54
Interest on other demand deposits.....		9	20	18	17	28	34	79	48	253		253
Interest on other time deposits.....	1	174	448	380	240	768	999	1,268	259	4,537	5	4,542
Interest and discount on borrowed money.....		1	5	2		2		1		11		11
Real-estate taxes.....		47	100	71	45	158	217	510	112	1,260	3	1,263
Other taxes.....	2	71	163	128	78	215	340	726	274	1,997	3	2,000
Other expenses.....	14	384	801	537	418	1,120	1,778	4,147	995	10,194	13	10,207
<b>Total current expenses.....</b>	<b>40</b>	<b>1,356</b>	<b>2,953</b>	<b>2,163</b>	<b>1,554</b>	<b>4,287</b>	<b>6,255</b>	<b>12,122</b>	<b>2,898</b>	<b>33,628</b>	<b>43</b>	<b>33,671</b>
<b>Net earnings.....</b>	<b>10</b>	<b>489</b>	<b>1,324</b>	<b>1,023</b>	<b>696</b>	<b>2,072</b>	<b>2,785</b>	<b>5,652</b>	<b>2,191</b>	<b>16,242</b>	<b>24</b>	<b>16,266</b>
Recoveries, profits on securities sold, etc.:												
Recoveries on loans.....	4	147	324	250	191	602	709	1,843	353	4,423	8	4,431
Recoveries on bonds, stocks, and other securities.....		12	50	69	69	166	497	1,239	59	2,161	2	2,163
Profits on securities sold.....		35	92	63	74	241	387	1,287	207	2,386	1	2,387
All other.....		13	57	45	36	97	232	535	39	1,054	2	1,056
<b>Total.....</b>	<b>4</b>	<b>207</b>	<b>523</b>	<b>427</b>	<b>370</b>	<b>1,106</b>	<b>1,825</b>	<b>4,904</b>	<b>658</b>	<b>10,024</b>	<b>13</b>	<b>10,037</b>
<b>Total net earnings, recoveries, etc.....</b>	<b>14</b>	<b>696</b>	<b>1,847</b>	<b>1,450</b>	<b>1,066</b>	<b>3,178</b>	<b>4,610</b>	<b>10,556</b>	<b>2,849</b>	<b>26,266</b>	<b>37</b>	<b>26,303</b>
Losses and depreciation:												
On loans.....	3	248	549	385	168	450	618	845	196	3,462	11	3,473
On bonds, stocks, and other securities.....		25	99	127	125	360	807	2,728	166	4,437	1	4,438
On banking house, furniture and fixtures.....	2	86	154	103	74	292	465	881	139	2,196	2	2,198
Other losses and depreciation.....		42	76	88	43	159	175	515	22	1,120	2	1,122
<b>Total.....</b>	<b>5</b>	<b>401</b>	<b>878</b>	<b>703</b>	<b>410</b>	<b>1,261</b>	<b>2,065</b>	<b>4,969</b>	<b>523</b>	<b>11,215</b>	<b>16</b>	<b>11,231</b>
<b>Net addition to profits.....</b>	<b>9</b>	<b>295</b>	<b>969</b>	<b>747</b>	<b>656</b>	<b>1,917</b>	<b>2,545</b>	<b>5,587</b>	<b>2,326</b>	<b>15,051</b>	<b>21</b>	<b>15,072</b>
Dividends:												
On preferred stock.....		13	37	32	20	96	89	312	103	702		702
On common stock.....	5	\$ 221	\$ 663	\$ 521	\$ 394	\$ 939	<sup>10</sup> 1,239	<sup>11</sup> 2,926	<sup>12</sup> 1,652	8,560	7	8,567
<b>Total.....</b>	<b>5</b>	<b>234</b>	<b>700</b>	<b>553</b>	<b>414</b>	<b>1,035</b>	<b>1,328</b>	<b>3,238</b>	<b>1,755</b>	<b>9,262</b>	<b>7</b>	<b>9,269</b>
Ratios:												
Dividends on common stock to common capital.....	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent
	1.96	4.97	9.45	10.67	12.10	11.83	11.32	13.13	18.88	12.27	2.55	12.23
Dividends on common stock to common capital and surplus.....	1.71	3.89	6.65	6.94	8.19	7.59	6.60	7.73	12.04	7.71	2.15	7.70
Dividends on preferred stock to preferred capital.....		2.36	3.08	4.67	3.98	4.96	3.58	5.48	6.87	4.82		4.80
Dividends on preferred and common stock to preferred and common capital.....	1.96	4.68	8.52	9.93	11.01	10.48	9.89	11.57	17.12	10.98	2.03	10.94

See footnotes on p. 598.

TABLE No. 55.—*Earnings and dividends of national banks, by size of banks, for the year ended Dec. 31, 1937, by geographical sections—Continued*

WESTERN STATES—Continued

[In thousands of dollars]

	Banks operating throughout entire year with deposits on Dec. 31, 1937, of—										Operat- ing less than 1 year	Total
	\$100,000 and under	\$100,001 to \$250,000	\$250,001 to \$500,000	\$500,001 to \$750,000	\$750,001 to \$1,000,000	\$1,000,001 to \$2,000,000	\$2,000,001 to \$5,000,000	\$5,000,001 to \$50,000,000	\$50,000,001 to \$100,000,000	Total		
<b>Ratios—Continued.</b>												
Dividends on preferred and common stock to capital funds.....	<i>Percent</i> 1.61	<i>Percent</i> 3.46	<i>Percent</i> 5.49	<i>Percent</i> 5.68	<i>Percent</i> 6.41	<i>Percent</i> 6.00	<i>Percent</i> 5.14	<i>Percent</i> 6.03	<i>Percent</i> 9.27	<i>Percent</i> 6.11	<i>Percent</i> 1.72	<i>Percent</i> 6.09
Dividends on preferred and common stock to preferred and common capital and surplus.....	1.71	3.75	6.26	6.75	7.79	7.24	6.25	7.43	11.53	7.38	1.77	7.36
Net addition to profits to common capital.....	3.53	6.63	13.81	15.29	20.15	24.15	23.25	25.07	26.58	21.57	7.64	21.51
Net addition to profits to common capital and surplus.....	3.08	5.19	9.72	9.95	13.64	15.50	13.56	14.76	16.95	13.56	6.44	13.54
Net addition to profits to common and preferred capital.....	3.53	5.90	11.79	13.41	17.45	19.41	18.95	19.97	22.69	17.84	6.09	17.80
Net addition to profits to common and preferred capital and surplus.....	3.08	4.73	8.67	9.12	12.35	13.40	11.98	12.83	15.28	11.99	5.30	11.97
Net addition to profits to capital funds.....	2.90	4.36	7.59	7.67	10.16	11.12	9.86	10.41	12.29	9.92	5.17	9.91
Net addition to profits to net earnings.....	90.00	60.33	73.19	73.02	94.25	92.52	91.38	98.85	106.16	92.67	87.50	92.66
Expenses to gross earnings.....	80.00	73.50	69.04	67.89	69.07	67.42	69.19	68.20	56.95	67.43	64.18	67.43

<sup>1</sup> Includes also figures of first 6 months for banks which were inactive Dec. 31, 1937.

<sup>2</sup> See footnote 3 of table no. 57, p. 607.

<sup>3</sup> Number at end of period.

<sup>4</sup> Number of full-time and part-time employees at end of period.

<sup>5</sup> Includes 12 stock dividends aggregating \$16,000.

<sup>6</sup> Includes 46 stock dividends aggregating \$142,000.

<sup>7</sup> Includes 16 stock dividends aggregating \$92,000.

<sup>8</sup> Includes 12 stock dividends aggregating \$61,000.

<sup>9</sup> Includes 24 stock dividends aggregating \$260,000.

<sup>10</sup> Includes 11 stock dividends aggregating \$287,000.

<sup>11</sup> Includes 11 stock dividends aggregating \$1,579,000.

<sup>12</sup> Includes 5 stock dividends aggregating \$1,150,000.

PACIFIC STATES

[In thousands of dollars]

107169-30-30

	Banks operating throughout entire year with deposits on Dec. 31, 1937, of--									Operating less than 1 year <sup>2</sup>	Total
	\$100,001 to \$250,000	\$250,001 to \$500,000	\$500,001 to \$750,000	\$750,001 to \$1,000,000	\$1,000,001 to \$2,000,000	\$2,000,001 to \$5,000,000	\$5,000,001 to \$50,000,000	\$100,000,001 and over <sup>1</sup>	Total		
Number of banks.....	7	39	38	27	44	29	28	11	223	1	224
Total deposits.....	1,442	14,632	23,601	23,203	61,812	85,627	401,227	3,031,145	3,642,689	38,874	3,681,563
Capital, par value:											
Class A preferred.....	8	201	380	260	692	479	7,395	14,500	23,915	39	23,954
Class B preferred.....		10	12						22		22
Common.....	182	1,364	1,722	1,504	3,505	4,604	15,542	122,700	151,123	2,101	153,224
Total.....	190	1,575	2,114	1,764	4,197	5,083	22,937	137,200	175,060	2,140	177,200
Surplus.....	75	538	874	789	2,307	3,210	8,432	82,576	98,801	975	99,776
Total capital and surplus.....	265	2,113	2,988	2,553	6,504	8,293	31,369	219,776	273,861	3,115	276,976
Capital funds <sup>3</sup> .....	291	2,426	3,564	3,114	7,953	10,090	39,270	274,223	340,931	3,680	344,611
Gross earnings:											
Interest and discount on loans.....	63	486	613	660	1,679	1,737	7,034	59,788	72,060	467	72,527
Interest and dividends on bonds, stocks, and other securities.....	20	166	309	288	774	1,093	4,412	33,452	40,514	114	40,628
Interest on balances with other banks.....			4		6	15	68	58	151		151
Collection charges, commissions, fees, etc.....	1	37	37	44	103	118	333	2,224	2,947	19	2,966
Foreign department (except interest on foreign loans, investments, and bank balances).....					1	14	44	627	686	1	687
Trust department.....			3	3	8	97	530	4,509	5,148	10	5,158
Service charges on deposit accounts.....	8	41	54	54	138	142	625	3,760	4,822	58	4,880
Rent received.....	3	47	36	48	132	176	989	5,398	6,829	41	6,870
Other current earnings.....	2	13	19	15	16	44	234	1,412	1,755	4	1,759
Total earnings from current operations.....	97	790	1,075	1,112	2,855	3,436	14,319	111,225	134,912	714	135,626
Expenses:											
Salaries and wages:											
Officers.....	26	188	222	214	464	531	1,646	10,147	13,438	100	13,538
Employees other than officers.....	4	64	91	120	367	505	2,276	20,938	24,365	138	24,503
Number of officers <sup>4</sup> .....	15	110	112	99	182	150	407	2,342	3,411	88	3,439
Number of employees other than officers <sup>5</sup> .....	10	79	102	104	318	383	1,802	14,045	16,843	144	16,987
Fees paid to directors and members of executive, discount, and advisory committees.....		7	13	12	20	24	72	170	318	2	320

See footnotes on p. 601.

TABLE NO. 55.—Earnings and dividends of national banks, by size of banks, for the year ended Dec. 31, 1937, by geographical sections—Continued

600

REPORT OF THE COMPTROLLER OF THE CURRENCY

## PACIFIC STATES—Continued

[In thousands of dollars]

	Banks operating throughout entire year with deposits on Dec. 31, 1937, of—								Operating less than 1 year <sup>2</sup>	Total
	\$100,001 to \$250,000	\$250,001 to \$500,000	\$500,001 to \$750,000	\$750,001 to \$1,000,000	\$1,000,001 to \$2,000,000	\$2,000,001 to \$5,000,000	\$5,000,001 to \$50,000,000	\$100,000,001 and over <sup>1</sup>		
<b>Expenses—Continued.</b>										
Interest on deposits of other banks.....				1	16	14	7	120	128	128
Interest on other demand deposits.....		5	7	10	16	14	90	267	409	413
Interest on other time deposits.....	13	100	193	197	470	680	2,470	22,690	26,813	26,899
Interest and di-count on borrowed money.....		2	1	1	1	2	2	4	12	12
Real-estate taxes.....		16	17	28	41	62	237	2,654	3,055	3,681
Other taxes.....	2	25	32	36	101	123	486	3,322	4,127	4,142
Other expenses.....	22	155	184	198	491	573	2,681	18,472	22,776	22,958
<b>Total current expenses.....</b>	<b>67</b>	<b>562</b>	<b>760</b>	<b>816</b>	<b>1,971</b>	<b>2,514</b>	<b>9,967</b>	<b>78,784</b>	<b>95,441</b>	<b>95,994</b>
<b>Net earnings.....</b>	<b>30</b>	<b>228</b>	<b>315</b>	<b>296</b>	<b>884</b>	<b>922</b>	<b>4,352</b>	<b>32,444</b>	<b>39,471</b>	<b>39,632</b>
<b>Recoveries, profits on securities sold, etc.:</b>										
Recoveries on loans.....	4	41	65	54	146	146	487	3,306	4,249	4,297
Recoveries on bonds, stocks, and other securities.....	1	14	23	33	27	100	304	1,069	1,571	1,576
Profits on securities sold.....	1	27	39	88	133	193	1,103	7,321	8,905	8,934
All other.....	1	7	16	22	20	46	201	2,438	2,751	2,767
<b>Total.....</b>	<b>7</b>	<b>89</b>	<b>143</b>	<b>197</b>	<b>326</b>	<b>485</b>	<b>2,095</b>	<b>14,134</b>	<b>17,476</b>	<b>17,574</b>
<b>Total net earnings, recoveries, etc.....</b>	<b>37</b>	<b>317</b>	<b>458</b>	<b>493</b>	<b>1,210</b>	<b>1,407</b>	<b>6,447</b>	<b>46,578</b>	<b>56,947</b>	<b>57,206</b>
<b>Losses and depreciation:</b>										
On loans.....	12	51	55	51	151	155	712	10,741	11,623	11,958
On bonds, stocks, and other securities.....	5	18	26	50	163	130	902	4,911	6,255	6,298
On banking house, furniture and fixtures.....	6	33	46	65	88	96	364	2,826	3,524	3,540
Other losses and depreciation.....	2	20	12	17	59	70	488	5,039	5,707	5,713
<b>Total.....</b>	<b>25</b>	<b>122</b>	<b>139</b>	<b>183</b>	<b>461</b>	<b>501</b>	<b>2,466</b>	<b>23,517</b>	<b>27,414</b>	<b>27,509</b>
<b>Net addition to profits.....</b>	<b>12</b>	<b>195</b>	<b>319</b>	<b>310</b>	<b>749</b>	<b>906</b>	<b>3,981</b>	<b>23,061</b>	<b>29,533</b>	<b>29,697</b>



Dividends:											
On preferred stock		8	13	10	23	18	257	646	975	1	976
On common stock	3	<sup>6</sup> 133	<sup>7</sup> 186	<sup>8</sup> 152	<sup>9</sup> 254	<sup>10</sup> 561	<sup>11</sup> 2,213	16,046	19,553	<sup>12</sup> 96	19,649
Total	3	141	199	162	277	579	2,475	16,692	20,528	97	20,625
Ratios:	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent
Dividends on common stock to common capital	1.55	9.75	10.80	10.11	7.25	12.19	14.27	13.08	12.94	4.57	12.82
Dividends on common stock to common capital and surplus	1.17	6.99	7.16	6.63	4.37	7.18	9.25	7.82	7.82	3.12	7.77
Dividends on preferred stock to preferred capital		3.79	3.32	3.85	3.32	3.76	3.48	4.46	4.07	2.56	4.07
Dividends on preferred and common stock to preferred and common capital	1.58	8.95	9.41	9.18	6.60	11.39	10.79	12.17	11.73	4.53	11.64
Dividends on preferred and common stock to capital funds	1.03	5.81	5.58	5.20	3.48	5.74	6.30	6.09	6.02	2.64	5.99
Dividends on preferred and common stock to preferred and common capital and surplus	1.13	6.67	6.66	6.35	4.26	6.98	7.89	7.60	7.50	3.11	7.45
Net addition to profits to common capital	6.59	14.30	18.52	20.61	21.37	19.68	25.61	18.79	19.54	7.81	19.38
Net addition to profits to common capital and surplus	4.67	10.25	12.29	13.52	12.89	11.59	16.61	11.23	11.82	5.33	11.74
Net addition to profits to common and preferred capital	6.32	12.38	15.09	17.57	17.85	17.82	17.36	16.81	16.87	7.66	16.76
Net addition to profits to common and preferred capital and surplus	4.53	9.23	10.68	12.14	11.52	10.92	12.69	10.49	10.78	5.26	10.72
Net addition to profits to capital funds	4.12	8.04	8.95	9.96	9.42	8.98	10.14	8.41	8.66	4.46	8.62
Net addition to profits to net earnings	40.00	85.53	101.27	104.73	84.73	98.26	91.48	71.08	74.82	101.86	74.93
Expenses to gross earnings	69.07	71.14	70.70	73.38	69.04	73.17	69.61	70.83	70.74	77.45	70.78

<sup>1</sup> Includes 1 bank with deposits of \$71,000,000.

<sup>2</sup> Includes also figures of first 6 months for banks which were inactive Dec 31, 1937.

<sup>3</sup> See footnote 3 of table No. 57, p. 607.

<sup>4</sup> Number at end of period.

<sup>5</sup> Number of full-time and part-time employees at end of period.

<sup>6</sup> Includes 9 stock dividends aggregating \$57,000.

<sup>7</sup> Includes 14 stock dividends aggregating \$87,000.

<sup>8</sup> Includes 11 stock dividends aggregating \$56,000.

<sup>9</sup> Includes 8 stock dividends aggregating \$28,000.

<sup>10</sup> Includes 7 stock dividends aggregating \$101,000.

<sup>11</sup> Includes 10 stock dividends aggregating \$1,019,000.

<sup>12</sup> Includes 1 stock dividend of \$1,000.

TABLE NO. 56.—Earnings and dividends of nonmember national banks, by size of banks, for the year ended Dec. 31, 1937

[In thousands of dollars]

	Banks operating throughout entire year with deposits on Dec. 31, 1937, of—										Operat- ing less than 1 year	Total
	\$100,000 and under	\$100,001 to 250,000	\$250,001 to 500,000	\$500,001 to 750,000	\$750,001 to 1,000,000	\$1,000,001 to 2,000,000	\$2,000,001 to 5,000,000	\$5,000,001 to 50,000,000	\$50,000,001 and over	Total		
Number of banks.....						4		2		6		6
Total deposits.....						5,897		48,028		53,925		53,925
Capital, par value:												
Class A preferred.....						124				124		124
Class B preferred.....												
Common.....						201		3,450		3,651		3,651
Total.....						325		3,450		3,775		3,775
Surplus.....						244		1,860		2,104		2,104
Total capital and surplus.....						569		5,310		5,879		5,879
Capital funds <sup>2</sup> .....						614		6,053		6,667		6,667
Gross earnings:												
Interest and discount on loans.....						141		781		922		922
Interest and dividends on bonds, stocks, and other securities.....						72		827		899		899
Collection charges, commissions, fees, etc. Foreign department (except interest on foreign loans, investments, and bank balances).....						54		181		235		235
Trust department.....						2		11		13		13
Service charges on deposit accounts.....						7		3		3		3
Rent received.....						18		41		59		59
Other current earnings.....						1		28		29		29
Total earnings from current operations.....						295		1,899		2,194		2,194
Expenses:												
Salaries and wages:												
Officers.....						44		245		289		289
Employees other than officers.....						28		275		303		303
Number of officers <sup>3</sup> .....						15		40		55		55
Number of employees other than officers <sup>4</sup> .....						27		162		189		189
Fees paid to directors and members of execu- tive, discount, and advisory committees.....						1		6		7		7
Interest on other demand deposits.....						2				2		2
Interest on other time deposits.....						63		368		431		431
Real-estate taxes.....						3		35		36		36
Other taxes.....						10		39		49		49
Other expenses.....						44		202		246		246

Total current expenses						195		1,168		1,363		1,363
Net earnings						100		731		831		831
Recoveries, profits on securities sold, etc.:												
Recoveries on loans						7		32		39		39
Recoveries on bonds, stocks, and other securities						2		3		5		5
Profits on securities sold						2		66		68		68
All other								7		7		7
Total						11		108		119		119
Total net earnings, recoveries, etc.						111		839		950		950
Losses and depreciation:												
On loans						15		54		69		69
On bonds, stocks, and other securities						2		209		211		211
On banking house, furniture, and fixtures						4		53		57		57
Other losses and depreciation						1		10		11		11
Total						22		326		348		348
Net addition to profits						89		513		602		602
Dividends:												
On preferred stock						4				4		4
On common stock						17		308		325		325
Total						21		308		329		329
Ratios:												
Dividends on common stock to common capital	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent
Dividends on common stock to common capital and surplus						8.46		8.93		8.90		8.90
Dividends on preferred stock to preferred capital						3.82		5.80		5.65		5.65
Dividends on preferred and common stock to preferred and common capital						3.23				3.23		3.23
Dividends on preferred and common stock to preferred and common capital and surplus						6.46		8.93		8.72		8.72
Dividends on preferred and common stock to capital funds						3.42		5.09		4.93		4.93
Dividends on preferred and common stock to preferred and common capital and surplus						3.69		5.80		5.60		5.60
Net addition to profits to common capital						44.28		14.87		16.49		16.49
Net addition to profits to common capital and surplus						20.00		9.66		10.46		10.46
Net addition to profits to common and preferred capital						27.38		14.87		15.95		15.95
Net addition to profits to common and preferred capital and surplus						15.64		9.66		10.24		10.24
Net addition to profits to capital funds						14.50		8.48		9.03		9.03
Net addition to profits to net earnings						89.00		70.18		72.44		72.44
Expenses to gross earnings						66.10		61.51		62.12		62.12

<sup>1</sup> Includes 1 bank with deposits of \$2,400,000.

<sup>2</sup> See footnote 3 of table No. 57, p. 607.

<sup>3</sup> Number at end of period.

<sup>4</sup> Number of full-time and part-time employees at end of period.

<sup>5</sup> Includes 1 stock dividend of \$1,000.

TABLE NO. 57.—Earnings and dividends of national banks, by size of banks, for the year ended Dec. 31, 1937

## TOTAL UNITED STATES

[In thousands of dollars]

	Banks operating throughout entire year with deposits on Dec. 31, 1937, of—											Operat- ing less than 1 year <sup>1</sup>	Total <sup>2</sup>
	\$100,000 and under	\$100,001 to \$250,000	\$250,001 to \$500,000	\$500,001 to \$750,000	\$750,001 to \$1,000,000	\$1,000,001 to \$2,000,000	\$2,000,001 to \$5,000,000	\$5,000,001 to \$50,000,000	\$50,000,001 to \$100,000,000	\$100,000,001 and over	Total		
Number of banks.....	32	402	1,001	727	549	1,111	837	513	31	36	5,239	27	5,266
Total deposits.....	2,511	74,979	372,854	452,173	477,549	1,561,358	2,542,716	3,328,905	2,055,852	12,578,235	26,447,132	138,120	26,585,252
Capital, par value:													
Class A preferred.....	10	1,505	7,115	6,576	7,122	23,466	39,346	90,323	13,577	77,920	266,960	987	267,947
Class B preferred.....		61	565	444	629	2,005	4,288	6,878	2,500	17,370	17,370	180	17,550
Common.....	975	11,798	37,579	36,707	35,148	105,764	145,189	288,611	103,117	527,833	1,292,712	8,701	1,301,413
Total.....	985	13,364	45,259	43,727	42,899	131,235	188,814	385,812	119,194	605,753	1,577,042	9,868	1,586,910
Surplus.....	229	4,386	17,492	21,649	20,581	71,334	122,350	217,446	85,033	537,538	1,093,038	3,919	1,101,957
Total capital and surplus.....	1,214	17,750	62,751	65,376	63,480	202,569	311,164	603,258	204,227	1,143,291	2,675,080	13,787	2,688,867
Capital funds <sup>3</sup> .....	1,307	19,551	71,884	77,026	75,364	233,644	370,109	730,660	255,337	1,394,888	3,234,770	15,868	3,250,638
Gross earnings:													
Interest and discount on loans.....	149	2,853	10,841	11,117	10,581	31,833	46,447	90,690	25,084	142,722	372,317	1,378	373,695
Interest and dividends on bonds, stocks, and other securities.....	28	1,007	5,547	7,294	8,077	26,368	41,150	79,814	20,765	133,500	323,550	922	324,472
Interest on balances with other banks.....		3	13	20	17	90	148	237	42	145	715	2	717
Collection charges, commissions, fees, etc.....	13	281	948	909	765	2,126	2,569	5,267	1,511	8,403	22,792	174	22,966
Foreign department (except in- terest on foreign loans, invest- ments, and bank balances).....					3	25	54	565	383	5,501	6,531	1	6,532
Trust department.....			11	27	60	565	1,882	8,046	3,508	20,835	34,934	45	34,979
Service charges on deposit ac- counts.....	6	206	855	955	986	3,126	5,002	10,542	1,642	8,042	31,362	227	31,589
Rent received.....	4	137	723	899	865	3,065	5,899	16,584	4,121	19,342	51,639	246	51,885
Other current earnings.....	1	47	204	202	206	664	1,070	2,361	388	7,057	12,240	19	12,259
Total earnings from current operations.....	201	4,534	19,142	21,423	21,560	67,862	104,221	214,108	57,454	345,577	858,090	3,014	859,094

Expenses:														
Salaries and wages:														
Officers.....	64	1,284	4,309	4,175	3,783	10,147	13,064	23,583	5,681	29,079	95,169	474	95,643	
Employees other than officers.....	9	228	1,288	1,684	1,925	7,316	13,421	34,411	10,063	69,298	139,643	499	140,142	
Number of officers <sup>1</sup> .....	66	940	2,678	2,195	1,779	4,104	3,739	4,464	744	4,047	24,766	136	24,892	
Number of employees other than officers <sup>2</sup> .....	16	432	1,871	2,049	2,016	6,471	10,178	24,571	6,822	12,888	97,314	491	97,805	
Fees paid to directors and members of executive, discount, and advisory committees.....	44	231	272	252	790	1,033	1,370	243	617	4,852	13	4,865		
Interest on deposits of other banks.....	2	5	7	10	30	64	248	314	497	1,177	2	1,179		
Interest on other demand deposits.....	13	84	116	103	352	325	669	354	826	3,142	14	3,156		
Interest on other time deposits.....	7	484	2,953	3,954	4,492	14,378	22,624	34,072	5,094	36,590	124,648	382	125,030	
Interest and discount on borrowed money.....	2	7	28	31	27	59	61	97	6	7	325	6	331	
Real-estate taxes.....	5	122	449	471	493	1,653	2,791	6,023	1,124	8,693	21,831	89	21,923	
Other taxes.....	9	211	920	992	980	2,838	4,485	7,836	3,059	12,354	33,684	59	33,743	
Other expenses.....	51	902	3,528	3,606	3,571	11,087	17,261	42,249	11,900	65,254	159,409	800	160,209	
Total current expenses.....	147	3,297	13,795	15,308	15,636	48,650	75,129	150,858	37,848	223,215	583,883	2,338	586,221	
Net earnings.....	54	1,237	5,347	6,115	5,924	19,212	29,092	63,248	19,606	122,362	272,197	676	272,873	
Recoveries, profits on securities sold, etc.:														
Recoveries on loans.....	11	269	1,015	988	978	2,936	4,675	12,462	3,731	23,166	50,231	111	50,342	
Recoveries on bonds, stocks, and other securities.....	6	64	432	677	785	2,292	4,573	8,276	1,484	15,155	33,744	33	33,777	
Profits on securities sold.....	1	146	943	1,450	1,747	5,544	8,465	16,939	5,060	28,490	68,785	123	68,908	
All other.....	4	31	199	312	295	809	1,755	4,248	606	10,154	18,413	39	18,452	
Total.....	22	510	2,589	3,427	3,805	11,581	19,468	41,925	10,881	76,965	171,173	306	171,479	
Total net earnings, recoveries, etc.....	76	1,747	7,936	9,542	9,729	30,793	48,560	105,173	30,487	199,327	443,370	982	444,352	
Losses and depreciation:														
On loans.....	34	540	1,611	1,591	1,445	4,605	6,626	15,070	3,451	36,634	71,607	237	71,844	
On bonds, stocks, and other securities.....	4	156	1,259	1,862	2,107	6,986	11,905	22,942	4,957	39,989	92,167	176	92,343	
On banking house, furniture and fixtures.....	6	164	604	667	690	2,163	3,165	7,096	1,403	8,601	24,559	79	24,638	
Other losses and depreciation.....	3	105	440	544	501	1,869	3,475	7,169	1,072	12,278	27,456	50	27,506	
Total.....	47	965	3,914	4,664	4,743	15,623	25,171	52,277	10,883	97,502	215,769	542	216,331	
Net addition to profits.....	29	782	4,022	4,878	4,986	15,170	23,389	52,896	19,604	101,825	227,581	440	228,021	

See footnotes on p. 607.

TABLE NO. 57.—Earnings and dividends of national banks, by size of banks, for the year ended Dec. 31, 1937—Continued

TOTAL UNITED STATES—Continued

[In thousands of dollars]

	Banks operating throughout entire year with deposits on Dec. 31, 1937, of—											Operating less than 1 year	Total
	\$100,000 and under	\$100,001 to \$250,000	\$250,001 to \$500,000	\$500,001 to \$750,000	\$750,001 to \$1,000,000	\$1,000,001 to \$2,000,000	\$2,000,001 to \$5,000,000	\$5,000,001 to \$50,000,000	\$50,000,001 to \$100,000,000	\$100,000,001 and over	Total		
<b>Dividends:</b>													
On preferred stock.....	1	45	284	265	316	1,078	1,613	4,171	850	2,902	11,525	7	11,532
On common stock.....	24	6 518	7 2,594	8 2,631	9 2,219	10 6,799	11 10,536	12 24,244	13 10,885	14 76,077	136,527	15 276	136,803
Total.....	25	563	2,878	2,896	2,535	7,877	12,149	28,415	11,735	78,979	148,052	283	148,335
<b>Ratios:</b>													
Dividends on common stock to common capital.....	Percent 2.46	Percent 4.39	Percent 6.90	Percent 7.17	Percent 6.31	Percent 6.43	Percent 7.26	Percent 8.40	Percent 10.56	Percent 14.41	Percent 10.56	Percent 3.17	Percent 10.51
Dividends on common stock to common capital and surplus.....	1.99	3.20	4.71	4.51	3.98	3.84	3.94	4.79	5.79	7.14	5.71	2.19	5.69
Dividends on preferred stock to preferred capital.....	10.00	2.87	3.70	3.77	4.08	4.23	3.70	4.29	5.29	3.72	4.05	.60	4.04
Dividends on preferred and common stock to preferred and common capital.....	2.54	4.21	6.36	6.62	5.91	6.00	6.43	7.36	9.85	13.04	9.39	2.87	9.35
Dividends on preferred and common stock to capital funds.....	1.91	2.88	4.00	3.76	3.36	3.30	3.28	3.89	4.60	5.66	4.58	1.78	4.56
Dividends on preferred and common capital and surplus.....	2.06	3.17	4.59	4.43	3.99	3.89	3.90	4.71	5.75	6.91	5.53	2.05	5.52
Net addition to profits to common capital.....	2.97	6.63	10.70	13.29	14.19	14.34	16.11	18.33	19.01	19.29	17.60	5.06	17.52
Net addition to profits to common capital and surplus.....	2.41	4.83	7.30	8.36	8.95	8.57	8.74	10.45	10.42	9.56	9.52	3.49	9.49
Net addition to profits to common and preferred capital.....	2.94	5.85	8.89	11.16	11.62	11.56	12.39	13.71	16.45	16.81	14.43	4.46	14.37
Net addition to profits to common and preferred capital and surplus.....	2.39	4.41	6.41	7.46	7.85	7.49	7.52	8.77	9.60	8.91	8.51	3.19	8.48
Net addition to profits to capital funds.....	2.22	4.00	5.60	6.33	6.62	6.36	6.32	7.24	7.68	7.30	7.04	2.77	7.01
Net addition to profits to net earnings.....	53.70	63.22	75.22	79.77	84.17	78.96	80.40	83.63	99.99	83.22	83.61	65.09	83.56
Expenses to gross earnings.....	73.13	72.72	72.07	71.46	72.52	71.69	72.09	70.46	65.88	64.59	68.20	77.57	68.24

<sup>1</sup> Includes also figures of first 6 months for banks which were inactive Dec. 31, 1937.

<sup>2</sup> The difference of \$44,558,000 in total deposits, \$586,000 in class A preferred stock, \$30,000 in class B preferred stock, \$3,531,000 in common stock, \$1,649,000 in surplus and \$6,440,000 in capital funds, between figures shown in this column and in Dec. 31, 1937, abstract of reports of condition, is due to the inclusion in this column of all figures (except number of banks) of banks which were active on June 30, 1937, but were inactive on Dec. 31, 1937.

<sup>3</sup> Represents aggregate book value of capital stock, surplus, undivided profits, reserves for contingencies, reserves for dividends payable in common stock, and retirement fund for preferred stock.

<sup>4</sup> Number at end of period.

<sup>5</sup> Number of full-time and part-time employees at end of period.

<sup>6</sup> Includes 30 stock dividends aggregating \$46,000.

<sup>7</sup> Includes 196 stock dividends aggregating \$670,000.

<sup>8</sup> Includes 109 stock dividends aggregating \$586,000.

<sup>9</sup> Includes 74 stock dividends aggregating \$343,000.

<sup>10</sup> Includes 130 stock dividends aggregating \$1,211,000.

<sup>11</sup> Includes 72 stock dividends aggregating \$1,790,000.

<sup>12</sup> Includes 72 stock dividends aggregating \$6,974,000.

<sup>13</sup> Includes 6 stock dividends aggregating \$1,271,000.

<sup>14</sup> Includes 3 stock dividends aggregating \$13,655,000.

<sup>15</sup> Includes 2 stock dividends aggregating \$26,000.

NOTE.—The total deposits, capital, surplus, and capital funds used in this table are as of Dec. 31, 1937, for 5,266 active banks on that date, together with figures as of June 30, 1937, or 46 banks which were active on June 30, 1937, but were inactive on Dec. 31, 1937.

TABLE No. 58.—*Earnings and dividends of national banks, by size of banks, for the year ended Dec. 31, 1937, by Federal Reserve districts*

DISTRICT NO. 1

[In thousands of dollars]

	Banks operating throughout entire year with deposits on Dec. 31, 1937 of—										Operating less than 1 year <sup>2</sup>	Total
	\$100,000 and under	\$100,001 to \$250,000	\$250,001 to \$500,000	\$500,001 to \$750,000	\$750,001 to \$1,000,000	\$1,000,001 to \$2,000,000	\$2,000,001 to \$5,000,000	\$5,000,001 to \$50,000,000	\$50,000,001 to \$100,000,000 <sup>1</sup>	Total		
Number of banks .....	3	14	41	32	34	65	74	46	6	315		315
Total deposits .....	200	2,581	15,549	19,861	29,955	93,451	223,270	450,134	994,710	1,829,711	1,304	1,831,015
Capital, par value:												
Class A preferred .....		15	319	172	420	1,400	4,993	5,537		12,906		12,906
Class B preferred .....						25	522	1,688		2,215		2,215
Common .....	175	775	2,675	2,516	3,350	7,058	14,354	26,948	49,313	107,164	150	107,314
Total .....	175	790	2,994	2,688	3,770	8,483	19,849	34,223	49,313	122,285	150	122,435
Surplus .....	89	443	1,558	1,886	2,414	5,258	11,075	21,969	71,887	116,589	75	116,664
Total capital and surplus .....	264	1,233	4,562	4,574	6,184	13,741	30,924	56,192	121,200	238,874	225	239,099
Capital funds <sup>3</sup> .....	295	1,356	5,469	5,777	7,386	16,923	37,288	67,325	149,377	291,196	288	291,484
Gross earnings:												
Interest and discount on loans .....	11	111	438	545	714	1,859	4,681	8,114	12,152	28,625	6	28,631
Interest and dividends on bonds, stocks, and other securities .....	9	48	312	382	529	1,774	3,673	6,178	6,712	19,617	15	19,632
Interest on balances with other banks .....						1	3	1	20	25		25
Collection charges, commissions, fees, etc. ....		2	16	21	22	63	121	136	341	722		722
Foreign department (except interest on foreign loans, investments, and bank balances) ..						5	4	47	908	964		964
Trust department .....			2	2	5	41	266	944	1,306	2,566		2,566
Service charges on deposit accounts .....	2	9	55	63	80	231	474	785	805	2,504	1	2,505
Rent received .....		2	45	44	57	172	524	1,198	1,712	3,754	3	3,757
Other current earnings .....			7	14	12	54	100	190	1,160	1,537		1,537
Total earnings from current operations .....	22	172	875	1,071	1,419	4,230	9,846	17,593	25,116	60,314	25	60,339
Expenses:												
Salaries and wages:												
Officers .....	6	44	176	193	215	604	1,197	2,018	2,356	6,809	3	6,812
Employees other than officers .....	2	21	110	146	176	581	1,352	2,690	4,637	9,715	2	9,717
Number of officers <sup>4</sup> .....	6	35	100	85	98	283	299	338	297	1,479		1,479
Number of employees other than officers <sup>5</sup> ..	4	31	130	183	187	470	937	1,820	5,093	6,775		6,775



Fees paid to directors and members of executive, discount, and advisory committees.....	3	15	17	22	50	125	171	67	470	470		
Interest on deposits of other banks.....	1		2	1	10	22	36	50	122	122		
Interest on other demand deposits.....			1			2	10	28	41	41		
Interest on other time deposits.....	4	97	118	261	847	2,160	3,178	1,070	7,735	6 7,741		
Interest and discount on borrowed money.....	2	3	4		3	6	19		37	37		
Real-estate taxes.....	2	21	22	33	101	310	488	743	1,720	1 1,721		
Other taxes.....	9	58	46	63	173	337	601	670	1,957	2 1,959		
Other expenses.....	5	41	207	261	755	1,739	3,140	4,690	11,011	8 11,019		
<b>Total current expenses.....</b>	<b>13</b>	<b>127</b>	<b>653</b>	<b>756</b>	<b>1,032</b>	<b>3,124</b>	<b>7,250</b>	<b>12,351</b>	<b>14,311</b>	<b>22 39,639</b>		
<b>Net earnings.....</b>	<b>9</b>	<b>45</b>	<b>222</b>	<b>315</b>	<b>387</b>	<b>1,076</b>	<b>2,596</b>	<b>5,242</b>	<b>10,805</b>	<b>3 20,700</b>		
<b>Recoveries, profits on securities sold, etc.:</b>												
Recoveries on loans.....	1	9	24	30	69	180	626	1,295	1,693	3,927 3,927		
Recoveries on bonds, stocks, and other securities.....	5	6	42	100	99	176	617	888	272	2,205 2,205		
Profits on securities sold.....	1	12	67	126	109	141	813	1,316	2,883	5,788 20 5,788		
All other.....			4	2	9	40	148	532	1,090	1,825 1,825		
<b>Total.....</b>	<b>7</b>	<b>27</b>	<b>137</b>	<b>258</b>	<b>286</b>	<b>837</b>	<b>2,204</b>	<b>4,031</b>	<b>5,938</b>	<b>20 13,745</b>		
<b>Total net earnings, recoveries, etc.....</b>	<b>16</b>	<b>72</b>	<b>359</b>	<b>573</b>	<b>673</b>	<b>1,913</b>	<b>4,800</b>	<b>9,273</b>	<b>16,743</b>	<b>23 34,445</b>		
<b>Losses and depreciation:</b>												
On loans.....		11	56	120	83	190	972	1,812	1,482	4,726 4,726		
On bonds, stocks, and other securities.....	2	16	117	146	151	691	1,479	1,988	3,947	8,537 3 8,540		
On banking house, furniture and fixtures.....		3	10	28	21	113	285	448	670	1,578 1 1,579		
Other losses and depreciation.....		1	22	19	11	58	455	700	1,202	2,468 2,468		
<b>Total.....</b>	<b>2</b>	<b>31</b>	<b>205</b>	<b>313</b>	<b>266</b>	<b>1,052</b>	<b>3,191</b>	<b>4,948</b>	<b>7,301</b>	<b>4 17,313</b>		
<b>Net addition to profits.....</b>	<b>14</b>	<b>41</b>	<b>154</b>	<b>260</b>	<b>407</b>	<b>861</b>	<b>1,609</b>	<b>4,325</b>	<b>9,442</b>	<b>19 17,132</b>		
<b>Dividends:</b>												
On preferred stock.....			11	6	26	82	246	401		772 772		
On common stock.....	6	34	112	141	162	392	9,820	2,075	6,012	9,754 2 9,756		
<b>Total.....</b>	<b>6</b>	<b>34</b>	<b>123</b>	<b>147</b>	<b>188</b>	<b>474</b>	<b>1,066</b>	<b>2,476</b>	<b>6,012</b>	<b>2 10,528</b>		
<b>Ratios:</b>												
Dividends on common stock to common capital.....	Percent 3.43	Percent 4.39	Percent 4.19	Percent 5.60	Percent 4.84	Percent 5.55	Percent 5.71	Percent 7.70	Percent 12.19	Percent 9.10	Percent 1.33	Percent 9.09
Dividends on common stock to common capital and surplus.....	2.27	2.79	2.64	3.20	2.81	3.18	3.22	4.24	4.96	4.36	.89	4.36
Dividends on preferred stock to preferred capital.....			3.45	3.49	6.19	5.75	4.48	5.51		5.11		5.11
Dividends on preferred and common stock to preferred and common capital.....	3.43	4.30	4.11	5.47	4.99	5.59	5.37	7.23	12.19	8.61	1.33	8.60

See footnotes on p. 610.

TABLE NO. 58.—Earnings and dividends of national banks, by size of banks, for the year ended Dec. 31, 1937, by Federal Reserve districts—Con.

DISTRICT NO. 1—Continued

[In thousands of dollars]

	Banks operating throughout entire year with deposits on Dec. 31, 1937 of—										Operat- ing less than 1 year	Total
	\$100,000 and under	\$100,001 to \$250,000	\$250,001 to \$500,000	\$500,001 to \$750,000	\$750,001 to \$1,000,000	\$1,000,001 to \$2,000,000	\$2,000,000 to \$5,000,000	\$5,000,001 to \$50,000,000	\$50,000,001 to \$100,000,000	Total		
<b>Ratios—Continued.</b>												
Dividends on preferred and common stock to capital funds.....	Percent 2.03	Percent 2.51	Percent 2.25	Percent 2.54	Percent 2.55	Percent 2.30	Percent 2.86	Percent 3.68	Percent 4.02	Percent 3.61	Percent .69	Percent 3.61
Dividends on preferred and common stock to preferred and common capital and surplus.....	2.27	2.76	2.70	3.21	3.04	3.45	3.45	4.41	4.96	4.41	.89	4.40
Net addition to profits to common capital.....	8.00	5.29	5.76	10.33	12.15	12.20	11.21	16.05	19.15	15.97	12.67	15.96
Net addition to profits to common capital and surplus.....	5.30	3.37	3.63	5.91	7.06	6.99	6.33	8.84	7.79	7.65	8.44	7.65
Net addition to profits to common and preferred capital.....	8.00	5.19	5.14	9.67	10.80	10.15	8.11	12.64	19.15	13.99	12.67	13.99
Net addition to profits to common and preferred capital and surplus.....	5.30	3.33	3.38	5.63	6.53	6.27	5.20	7.70	7.79	7.16	8.44	7.17
Net addition to profits to capital funds.....	4.75	3.02	2.32	4.57	5.51	5.09	4.32	6.42	6.32	5.88	6.60	5.88
Net addition to profits to net earnings.....	155.56	91.11	69.37	82.54	105.17	80.02	61.98	82.51	87.39	82.68	633.33	82.76
Expenses to gross earnings.....	59.09	73.84	74.63	70.59	72.73	74.38	73.63	70.20	56.98	65.65	88.00	65.69

<sup>1</sup> Includes 2 banks with deposits of \$165,000,000 and \$553,000,000, respectively.

<sup>2</sup> Figures of first 6 months for banks which were inactive Dec. 31, 1937.

<sup>3</sup> See footnote 3 of table No. 57, p. 607.

<sup>4</sup> Number of end of period.

<sup>5</sup> Number of full-time and part-time employees at end of period.

<sup>6</sup> Includes 5 stock dividends aggregating \$10,000.

<sup>7</sup> Includes 1 stock dividend of \$1,000.

<sup>8</sup> Includes 7 stock dividends aggregating \$48,000.

<sup>9</sup> Includes 2 stock dividends aggregating \$100,000.

<sup>10</sup> Includes 5 stock dividends aggregating \$496,000.

DISTRICT NO. 2

[In thousands of dollars]

	Banks operating throughout entire year with deposits on Dec. 31, 1937 of--										Operat- ing less than 1 year <sup>1</sup>	Total
	\$100,001 to \$250,000	\$250,001 to \$500,000	\$500,001 to \$750,000	\$750,001 to \$1,000,000	\$1,000,001 to \$2,000,000	\$2,000,001 to \$5,000,000	\$5,000,001 to \$50,000,000	\$50,000,001 to \$100,000,000	\$100,000,001 and over	Total		
Number of banks.....	20	80	67	66	166	128	68	3	4	602	1	603
Total deposits.....	3,984	30,172	41,915	56,816	237,891	404,338	725,419	198,166	4,006,557	5,705,258	15,261	5,720,619
Capital, par value:												
Class A preferred.....	61	1,036	983	1,875	6,557	13,494	17,336			41,342	397	41,739
Class B preferred.....		243	219	376	1,525	2,326	1,715			6,404	50	6,454
Common.....	624	3,431	3,781	4,452	16,686	23,387	35,527	10,725	194,770	293,383	1,575	294,958
Total.....	685	4,710	4,983	6,703	24,768	39,207	54,578	10,725	194,770	341,129	2,022	343,151
Surplus.....	377	1,530	2,254	2,111	9,218	14,380	23,796	11,915	251,520	317,101	390	317,491
Total capital and surplus.....	1,062	6,240	7,237	8,814	33,986	53,587	78,374	22,640	446,290	658,230	2,412	660,642
Capital funds <sup>2</sup> .....	1,244	7,242	8,411	10,201	38,892	59,377	92,604	28,789	520,617	767,377	2,504	769,881
Gross earnings:												
Interest and discount on loans.....	101	809	897	1,201	4,366	6,611	11,555	1,796	34,255	61,591	143	61,734
Interest and dividends on bonds, stocks, and other securities.....	99	626	866	1,125	4,791	7,719	11,222	1,923	40,257	68,628	117	68,745
Interest on balances with other banks.....					4	2	1	4	29	40		40
Collection charges, commissions, fees, etc.....	8	35	38	45	212	265	343	52	2,367	3,365	6	3,371
Foreign department (except interest on foreign loans, investments, and bank balances).....					6	6	80	108	2,942	3,151		3,151
Trust department.....		1	1	5	72	258	1,136	824	6,671	8,968	4	8,972
Service charges on deposit accounts.....	9	76	110	134	547	907	1,678	89	1,512	5,062	22	5,084
Rent received.....	4	44	63	88	440	1,053	2,032	30	6,282	10,036	21	10,057
Other current earnings.....	2	20	13	35	115	143	175	45	3,800	4,348	2	4,350
Total earnings from current operations.....	223	1,611	1,988	2,633	10,553	16,904	28,231	4,871	98,115	165,189	315	165,504
Expenses:												
Salaries and wages:												
Officers.....	58	326	357	423	1,527	2,001	3,021	626	8,634	16,973	41	17,014
Employees other than officers.....	11	127	205	242	1,160	2,172	4,518	921	21,763	31,119	53	31,172

See footnotes on p. 613.

TABLE NO. 58.—Earnings and dividends of national banks, by size of banks, for the year ended Dec. 31, 1937, by Federal Reserve districts—Con.

## DISTRICT NO. 2—Continued

[In thousands of dollars]

	Banks operating throughout entire year with deposits on Dec. 31, 1937 of—									Total	Operating less than 1 year	Total
	\$100,001 to \$250,000	\$250,001 to \$500,000	\$500,001 to \$750,000	\$750,001 to \$1,000,000	\$1,000,001 to \$2,000,000	\$2,000,001 to \$5,000,000	\$5,000,001 to \$50,000,000	\$50,000,001 to \$100,000,000	\$100,000,001 and over			
Expenses—Continued.												
Salaries and wages—Continued.												
Number of officers <sup>2</sup> .....	42	196	188	197	575	551	510	60	724	3,045	2	3,045
Number of employees other than officers <sup>4</sup> .....	21	148	199	238	956	1,612	3,095	583	12,060	18,912	4	18,916
Fees paid to directors and members of executive, discount, and advisory committees.....	2	20	22	27	133	187	225	29	132	777	4	781
Interest on deposits of other banks.....			1	2	2	13	28	33	92			92
Interest on other demand deposits.....		7	8	8	44	58	102	73	272	572	1	573
Interest on other time deposits.....	38	301	410	627	2,551	4,396	6,218	301	2,521	17,333	75	17,408
Interest and discount on borrowed money.....	1	6	5	4	13	8	30	1	4	72	3	75
Real-estate taxes.....	6	38	40	62	318	649	976	65	3,042	5,196	17	5,213
Other taxes.....	8	58	74	88	323	523	557	171	3,003	4,835	2	4,837
Other expenses.....	50	315	350	458	1,800	2,970	5,742	944	22,840	35,469	108	35,577
Total current expenses.....	174	1,198	1,472	1,941	7,871	12,947	21,447	3,164	62,224	112,438	304	112,742
Net earnings.....	49	413	516	692	2,682	4,017	6,784	1,707	35,891	52,751	11	52,762
Recoveries, profits on securities sold, etc.:												
Recoveries on loans.....	7	81	67	121	535	833	2,443	599	10,381	15,067	14	15,081
Recoveries on bonds, stocks, and other securities.....	10	67	106	115	643	1,097	1,171	2	7,997	11,208	11	11,219
Profits on securities sold.....	22	132	194	319	1,240	1,824	2,629	383	8,938	15,681	17	15,698
All other.....	2	15	21	32	139	363	555	79	3,067	4,273	10	4,283
Total.....	41	295	388	587	2,557	4,117	6,798	1,063	30,383	46,229	52	46,281
Total net earnings, recoveries, etc.....	90	708	904	1,279	5,239	8,134	13,582	2,770	66,274	98,980	63	99,043
Losses and depreciation:												
On loans.....	12	164	123	206	848	1,010	2,649	338	16,637	21,987	72	22,059
On bonds, stocks, and other securities.....	20	205	255	347	1,691	2,308	3,304	679	17,260	26,069	9	26,078

On banking house, furniture and fixtures.....	8	54	61	102	364	496	1,089	103	3,077	5,354	12	5,366
Other losses and depreciation.....	3	39	51	97	426	1,128	1,528	57	2,483	5,812	22	5,884
<b>Total.....</b>	<b>43</b>	<b>462</b>	<b>490</b>	<b>752</b>	<b>3,329</b>	<b>4,942</b>	<b>8,570</b>	<b>1,177</b>	<b>39,457</b>	<b>59,222</b>	<b>115</b>	<b>59,337</b>
Net addition to profits.....	47	246	414	527	1,910	3,192	5,012	1,593	26,817	39,758	52	39,706
Dividends:												
On preferred stock.....	4	53	45	89	325	454	789		1,759	4	1,763	
On common stock.....	19	159	146	181	620	1,066	2,450	949	27,819	33,409	27	33,436
<b>Total.....</b>	<b>23</b>	<b>212</b>	<b>191</b>	<b>270</b>	<b>945</b>	<b>1,520</b>	<b>3,239</b>	<b>949</b>	<b>27,819</b>	<b>35,168</b>	<b>31</b>	<b>35,199</b>
Ratios:												
Dividends on common stock to common capital.....	Percent 3.04	Percent 4.63	Percent 3.86	Percent 4.07	Percent 3.72	Percent 4.56	Percent 6.90	Percent 8.85	Percent 14.28	Percent 11.39	Percent 1.71	Percent 11.34
Dividends on common stock to common capital and surplus.....	1.90	3.20	2.42	2.76	2.39	2.82	4.13	4.19	6.23	5.47	1.37	5.46
Dividends on preferred stock to preferred capital.....	6.56	4.14	3.74	3.95	4.02	2.87	4.14			3.68	.89	3.66
Dividends on preferred and common stock to preferred and common capital.....	3.36	4.50	3.83	4.03	3.82	3.88	5.93	4.19	6.23	10.31	1.53	10.26
Dividends on preferred and common stock to capital funds.....	1.85	2.93	2.27	2.65	2.43	2.56	3.50	3.30	5.34	4.58	1.24	4.57
Dividends on preferred and common capital and surplus.....	2.17	3.40	2.64	3.06	2.78	2.84	4.13	4.19	6.23	5.34	1.29	5.33
Net addition to profits to common capital.....	7.53	7.17	10.95	11.84	11.45	13.65	14.11	14.85	13.77	13.55	3.30	13.46
Net additions to profits to common capital and surplus.....	4.70	4.96	6.86	8.03	7.37	8.45	8.45	7.04	6.01	6.51	2.65	6.48
Net addition to profits to common and preferred capital.....	6.86	5.22	8.31	7.86	7.71	8.14	9.18	14.85	13.77	11.65	2.57	11.57
Net addition to profits to common and preferred capital and surplus.....	4.43	3.94	5.72	5.98	5.82	5.96	6.39	7.04	6.01	6.04	2.16	6.01
Net addition to profits to capital funds.....	3.78	3.40	4.92	5.17	4.91	5.38	5.41	5.53	5.15	5.18	2.08	5.16
Net addition to profits to net earnings.....	95.92	59.56	80.23	76.16	71.22	79.46	73.88	93.32	74.72	75.37	472.73	75.25
Expenses to gross earnings.....	78.03	74.36	74.04	73.72	74.59	76.32	75.97	64.96	63.42	68.07	96.51	68.12

<sup>1</sup> Includes also figures of first 6 months for banks which were inactive Dec. 31, 1937.

<sup>2</sup> See footnote 3 of table No. 57, p. 607.

<sup>3</sup> Number at end of period.

<sup>4</sup> Number of full-time and part-time employees at end of period.

<sup>5</sup> Deficit.

<sup>6</sup> Includes 1 stock dividend of \$2,000.

<sup>7</sup> Includes 3 stock dividends aggregating \$8,000.

<sup>8</sup> Includes 5 stock dividends aggregating \$18,000.

<sup>9</sup> Includes 9 stock dividends aggregating \$72,000.

<sup>10</sup> Includes 7 stock dividends aggregating \$90,000.

<sup>11</sup> Includes 11 stock dividends aggregating \$321,000.

<sup>12</sup> Includes 6 stock dividends aggregating \$837,000.

<sup>13</sup> Includes 1 stock dividend of \$1,155,000.

<sup>14</sup> Includes 1 stock dividend of \$25,000.

TABLE NO. 58.—Earnings and dividends of national banks, by size of banks, for the year ended Dec. 31, 1937, by Federal Reserve districts—Con.

## DISTRICT NO. 3

[In thousands of dollars]

	Banks operating throughout entire year with deposits on Dec. 31, 1937, of—								Operat- ing less than 1 year <sup>3</sup>	Total	
	\$100,001 to \$250,000 <sup>1</sup>	\$250,001 to \$500,000	\$500,001 to \$750,000	\$750,001 to \$1,000,000	\$1,000,001 to \$2,000,000	\$2,000,001 to \$5,000,000	\$5,000,001 to \$50,000,000	\$50,000,001 to \$100,000,000 <sup>2</sup>			Total
Number of banks.....	23	100	77	69	149	121	46	5	590		590
Total deposits.....	4,554	37,289	48,402	59,961	213,010	360,186	507,975	672,014	1,903,391	1,037	1,904,428
Capital, par value:											
Class A preferred.....	192	946	1,124	1,009	2,981	3,037	8,488		17,777	35	17,812
Class B preferred.....		94	17	130	205	275	1,030		1,751	25	1,776
Common.....	711	3,828	4,597	5,351	17,626	23,869	29,000	28,751	113,793	75	113,868
Total.....	903	4,868	5,738	6,490	20,812	27,181	38,578	28,751	133,321	135	133,456
Surplus.....	324	2,437	3,401	3,690	17,322	36,416	38,402	35,955	137,947	26	137,973
Total capital and surplus.....	1,227	7,305	9,139	10,180	38,134	63,597	76,980	64,706	271,268	161	271,429
Capital funds <sup>4</sup> .....	1,361	8,228	10,602	11,681	43,810	74,447	93,562	87,890	331,581	200	331,781
Gross earnings:											
Interest and discount on loans.....	143	915	1,228	1,216	4,605	7,398	8,449	7,340	31,294	15	31,309
Interest and dividends on bonds, stocks, and other securities.....	89	798	1,042	1,385	4,685	7,585	9,024	10,723	35,331	11	35,342
Interest on balances with other banks.....					4	7	24	27	62		62
Collection charges, commissions, fees, etc.....	4	23	27	28	103	138	180	121	624		624
Foreign department (except interest on foreign loans, investments, and bank balances).....					1	1	82	374	458		458
Trust department.....			12	24	107	393	845	147	1,528		1,528
Service charges on deposit accounts.....	3	32	45	60	203	383	488	263	1,477		1,477
Rent received.....	8	58	107	99	424	745	1,697	778	3,916		3,916
Other current earnings.....	4	13	14	18	97	130	69	149	494	2	496
Total earnings from current operations.....	251	1,839	2,475	2,830	10,229	16,780	20,858	19,922	75,184	28	75,212
Expenses:											
Salaries and wages:											
Officers.....	59	320	362	390	1,120	1,645	1,818	1,336	7,050	5	7,055
Employees other than officers.....	10	111	165	241	930	1,745	2,781	3,161	9,144		9,144
Number of officers <sup>5</sup> .....	45	212	203	185	483	508	322	113	2,069		2,069
Number of employees other than officers <sup>6</sup> .....	23	166	183	240	777	1,279	1,845	1,796	6,297		6,297

Fees paid to directors and members of executive, discount, and advisory committees.....	5	42	67	59	207	264	203	97	944	944
Interest on deposits of other banks.....	1	1	2	2	4	5	36	80	128	128
Interest on other demand deposits.....	67	7	3	9	58	37	151	126	391	391
Interest on other time deposits.....	67	525	738	839	2,976	4,758	4,596	1,579	16,078	16,086
Interest and discount on borrowed money.....	3	5	4	8	5	13	10	2	47	47
Real-estate taxes.....	3	27	43	58	224	344	717	253	1,669	1,669
Other taxes.....	17	113	154	162	593	1,033	991	1,289	4,352	4,352
Other expenses.....	48	289	364	407	1,373	2,173	3,068	3,296	11,018	11,023
<b>Total current expenses.....</b>	<b>209</b>	<b>1,440</b>	<b>1,900</b>	<b>2,175</b>	<b>7,490</b>	<b>12,017</b>	<b>14,371</b>	<b>11,219</b>	<b>50,821</b>	<b>50,840</b>
<b>Net earnings.....</b>	<b>42</b>	<b>399</b>	<b>575</b>	<b>655</b>	<b>2,739</b>	<b>4,763</b>	<b>6,487</b>	<b>8,703</b>	<b>24,363</b>	<b>24,372</b>
Recoveries, profits on securities sold, etc.:										
Recoveries on loans.....	1	21	28	21	91	249	454	581	1,446	1,446
Recoveries on bonds, stocks, and other securities.....	15	57	109	133	288	615	418	222	1,657	1,660
Profits on securities sold.....	18	172	273	277	1,079	1,621	1,751	2,100	7,291	7,292
All other.....	2	13	32	22	94	225	291	614	1,293	1,293
<b>Total.....</b>	<b>36</b>	<b>263</b>	<b>442</b>	<b>453</b>	<b>1,552</b>	<b>2,710</b>	<b>2,914</b>	<b>3,317</b>	<b>11,687</b>	<b>11,691</b>
<b>Total net earnings, recoveries, etc.....</b>	<b>78</b>	<b>662</b>	<b>1,017</b>	<b>1,108</b>	<b>4,291</b>	<b>7,473</b>	<b>9,401</b>	<b>12,020</b>	<b>36,050</b>	<b>36,063</b>
Losses and depreciation:										
On loans.....	12	122	207	196	892	1,331	2,672	2,262	7,694	7,694
On bonds, stocks, and other securities.....	25	220	314	324	1,232	1,773	1,942	3,215	9,045	9,047
On banking house, furniture and fixtures.....	4	53	64	101	269	476	681	118	1,766	1,766
Other losses and depreciation.....	6	47	115	77	271	502	608	269	1,895	1,895
<b>Total.....</b>	<b>47</b>	<b>442</b>	<b>700</b>	<b>698</b>	<b>2,664</b>	<b>4,082</b>	<b>5,903</b>	<b>5,864</b>	<b>20,400</b>	<b>20,402</b>
<b>Net addition to profits.....</b>	<b>31</b>	<b>220</b>	<b>317</b>	<b>410</b>	<b>1,627</b>	<b>3,391</b>	<b>3,498</b>	<b>6,156</b>	<b>15,650</b>	<b>15,661</b>
Dividends:										
On preferred stock.....	6	37	36	45	127	135	612	998	998	998
On common stock.....	7	159	262	263	1,016	2,073	2,443	5,773	11,943	11,943
<b>Total.....</b>	<b>20</b>	<b>196</b>	<b>238</b>	<b>308</b>	<b>1,143</b>	<b>2,208</b>	<b>3,055</b>	<b>5,773</b>	<b>12,941</b>	<b>12,941</b>
Ratios:										
Dividends on common stock to common capital.....	1.97	4.15	4.39	4.91	5.76	8.68	8.41	20.07	10.50	10.49
Dividends on common stock to common capital and surplus.....	1.35	2.54	2.53	2.91	2.91	3.44	3.62	8.92	4.74	4.74
Dividends on preferred stock to preferred capital.....	3.13	3.56	3.16	3.95	3.99	4.08	6.43	5.11	5.11	5.09
Dividends on preferred and common stock to preferred and common capital.....	2.21	4.03	4.15	4.75	5.49	8.12	7.92	20.07	9.71	9.70
Dividends on preferred and common stock to capital funds.....	1.47	2.38	2.24	2.64	2.61	2.97	3.27	6.57	3.90	3.90
Dividends on preferred and common stock to preferred and common capital and surplus.....	1.63	2.68	2.60	3.03	3.00	3.47	3.97	8.92	4.77	4.76

See footnotes on p. 616.

TABLE NO. 58.—Earnings and dividends of national banks, by size of banks, for the year ended Dec. 31, 1937, by Federal Reserve districts—Con.

DISTRICT NO. 3—Continued

[In thousands of dollars]

	Banks operating throughout entire year with deposits on Dec. 31, 1937, of—									Operat- ing less than 1 year	Total
	\$100,001 to \$250,000	\$250,001 to \$500,000	\$500,001 to \$750,000	\$750,001 to \$1,000,000	\$1,000,001 to \$2,000,000	\$2,000,001 to \$5,000,000	\$5,000,001 to \$50,000,000	\$50,000,001 to \$100,000,000	Total		
Ratio—Continued.	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>
Net addition to profits to common capital.....	4.36	5.75	6.90	7.66	9.23	14.21	12.04	21.41	13.75	14.67	13.75
Net addition to profits to common capital and surplus.....	3.00	3.51	3.96	4.53	4.66	5.62	5.19	9.51	6.22	10.89	6.22
Net addition to profits to common and preferred capital.....	3.43	4.52	5.52	6.32	7.82	12.48	9.07	21.41	11.74	8.15	11.73
Net addition to profits to common and preferred capital and surplus.....	2.53	3.01	3.47	4.03	4.27	5.33	4.54	9.51	5.77	6.83	5.77
Net addition to profits to capital funds.....	2.28	2.67	2.99	3.51	3.71	4.55	3.74	7.00	4.72	5.50	4.72
Net additions to profits to net earnings.....	73.80	55.14	55.13	62.60	59.40	71.19	53.92	70.73	64.24	122.22	64.25
Expenses to gross earnings.....	83.27	78.30	76.76	76.86	73.22	71.62	68.90	56.31	67.60	67.86	67.60

<sup>1</sup> Includes 1 bank with deposits of \$95,000.

<sup>2</sup> Includes 2 banks with deposits of \$102,000,000 and \$370,000,000 respectively.

<sup>3</sup> Figures of first 6 months for banks which were inactive Dec. 31, 1937.

<sup>4</sup> See footnote 3 of table No. 57, p. 607.

<sup>5</sup> Number at end of period.

<sup>6</sup> Number of full-time and part-time employees at end of period.

<sup>7</sup> Includes 1 stock dividend of \$1,000.

<sup>8</sup> Includes 17 stock dividends aggregating \$63,000.

<sup>9</sup> Includes 6 stock dividends aggregating \$35,000.

<sup>10</sup> Includes 2 stock dividends aggregating \$6,000.

<sup>11</sup> Includes 9 stock dividends aggregating \$46,000.

<sup>12</sup> Includes 2 stock dividends aggregating \$135,000.



DISTRICT NO. 4

[In thousands of dollars]

	Banks operating throughout entire year with deposits on Dec. 31, 1937, of--									Operat- ing less than 1 year <sup>2</sup>	Total	
	\$100,001 to \$250,000 <sup>1</sup>	\$250,001 to \$500,000	\$500,001 to \$750,000	\$750,001 to \$1,000,000	\$1,000,001 to \$2,000,000	\$2,000,001 to \$5,000,000	\$5,000,001 to \$50,000,000	\$50,000,001 to \$100,000,000	\$100,000,001 and over			Total
Number of banks . . . . .	16	73	83	59	129	101	44	5	3	513		513
Total deposits . . . . .	3,176	27,365	52,477	51,643	179,187	310,787	468,648	366,872	551,741	2,011,896	1,499	2,013,395
Capital, par value:												
Class A preferred . . . . .	60	391	550	761	1,626	3,526	8,296	959	7,920	24,089		24,089
Class B preferred . . . . .		15	20	33	50	350	420			888		888
Common . . . . .	480	2,834	4,172	3,468	13,028	18,235	24,275	24,541	20,000	111,033	150	111,183
Total . . . . .	540	3,240	4,742	4,262	14,704	22,111	32,991	25,500	27,920	136,010	150	136,160
Surplus . . . . .	218	1,655	2,750	2,439	8,906	15,002	21,916	16,560	26,755	96,201	87	96,288
Total capital and surplus . . . . .	758	4,895	7,492	6,701	23,610	37,113	54,907	42,060	54,675	232,211	237	232,448
Capital funds <sup>3</sup> . . . . .	867	5,677	8,616	8,070	28,076	45,495	65,637	53,901	70,183	286,522	282	286,804
Gross earnings:												
Interest and discount on loans . . . . .	90	619	1,113	1,105	3,322	5,727	7,141	3,294	4,232	26,643	12	26,655
Interest and dividends on bonds, stocks, and other securities . . . . .	64	543	962	940	3,332	5,460	7,787	5,565	7,826	32,479	15	32,494
Interest on balances with other banks . . . . .		2	6	4	12	26	24	4	6	84		84
Collection charges, commissions, fees, etc . . . . .	3	20	46	41	132	156	150	138	203	889		889
Foreign department (except interest on foreign loans, investments, and bank balances) . . . . .				3	5	16	28	25	138	215		215
Trust department . . . . .		1	1	2	64	315	545	315	935	2,178		2,178
Service charges on deposit accounts . . . . .	3	24	53	57	213	368	582	241	258	1,799	1	1,800
Rent received . . . . .	6	49	104	89	328	702	1,598	1,410	249	4,535	1	4,536
Other current earnings . . . . .		13	27	11	53	82	83	61	155	485		485
Total earnings from current operations . . . . .	166	1,271	2,312	2,252	7,461	12,852	17,938	11,053	14,002	69,307	29	69,336
Expenses:												
Salaries and wages:												
Officers . . . . .	44	259	384	374	1,073	1,409	1,622	793	986	6,944	5	6,949
Employees other than officers . . . . .	6	80	163	159	752	1,549	2,655	1,625	2,460	9,429	3	9,432
Number of officers <sup>4</sup> . . . . .	33	187	229	192	456	416	302	86	107	2,007		2,007
Number of employees other than officers <sup>5</sup> . . . . .	15	108	218	185	697	1,202	1,760	1,061	1,454	6,698		6,698

See footnotes on p. 619.

TABLE NO. 58.—Earnings and dividends of national banks, by size of banks, for the year ended Dec. 31, 1937, by Federal Reserve districts—Con.

## DISTRICT NO. 4—Continued

[In thousands of dollars]

	Banks operating throughout entire year with deposits on Dec. 31, 1937, of—									Operating less than 1 year	Total	
	\$100,001 to \$250,000	\$250,001 to \$500,000	\$500,001 to \$750,000	\$750,001 to \$1,000,000	\$1,000,001 to \$2,000,000	\$2,000,001 to \$5,000,000	\$5,000,001 to \$50,000,000	\$50,000,001 to \$100,000,000	\$100,000,001 and over			Total
<b>Expenses—Continued.</b>												
Fees paid to directors and members of executive, discount, and advisory committees.....	2	12	18	23	76	101	107	34	21	394	1	395
Interest on deposits of other banks.....				1	1	1	18	142	104	267		267
Interest on other demand deposits.....		5	15	9	58	40	86	73	30	316		316
Interest on other time deposits.....	29	301	599	643	1,893	3,459	3,691	1,350	1,987	13,952	7	13,959
Interest and discount on borrowed money.....			1	2	4	2	1		1	11		11
Real-estate taxes.....	2	19	42	38	136	286	431	242	279	1,475	1	1,476
Other taxes.....	16	88	152	151	420	793	947	835	762	4,164	4	4,168
Other expenses.....	26	202	351	333	1,120	1,849	2,987	2,438	2,313	11,619	4	11,623
<b>Total current expenses.....</b>	<b>125</b>	<b>946</b>	<b>1,725</b>	<b>1,733</b>	<b>5,533</b>	<b>9,489</b>	<b>12,545</b>	<b>7,532</b>	<b>8,943</b>	<b>48,571</b>	<b>25</b>	<b>48,596</b>
<b>Net earnings.....</b>	<b>41</b>	<b>325</b>	<b>587</b>	<b>519</b>	<b>1,928</b>	<b>3,363</b>	<b>5,393</b>	<b>3,521</b>	<b>5,059</b>	<b>20,736</b>	<b>4</b>	<b>20,740</b>
<b>Recoveries, profits on securities sold, etc.:</b>												
Recoveries on loans.....	2	28	62	100	225	436	1,105	520	460	2,938		2,938
Recoveries on bonds, stocks, and other securities.....	5	34	53	79	246	486	822	485	1,518	3,728		3,728
Profits on securities sold.....	7	91	222	243	713	1,095	1,659	924	803	5,757	6	5,763
All other.....	1	5	20	14	80	189	217	112	69	707		707
<b>Total.....</b>	<b>15</b>	<b>158</b>	<b>357</b>	<b>436</b>	<b>1,264</b>	<b>2,206</b>	<b>3,803</b>	<b>2,041</b>	<b>2,850</b>	<b>13,130</b>	<b>6</b>	<b>13,136</b>
<b>Total net earnings, recoveries, etc.....</b>	<b>56</b>	<b>483</b>	<b>944</b>	<b>955</b>	<b>3,192</b>	<b>5,569</b>	<b>9,196</b>	<b>5,562</b>	<b>7,909</b>	<b>33,866</b>	<b>10</b>	<b>33,876</b>
<b>Losses and depreciation:</b>												
On loans.....	8	31	107	154	435	738	931	327	2,221	4,952	1	4,953
On bonds, stocks, and other securities.....	9	121	290	291	810	1,899	2,044	1,127	2,300	8,891	1	8,892
On banking house, furniture and fixtures.....	3	32	75	43	194	304	554	423	331	1,959	1	1,960
Other losses and depreciation.....	2	15	69	31	144	360	593	28	409	1,651	1	1,652
<b>Total.....</b>	<b>22</b>	<b>199</b>	<b>541</b>	<b>519</b>	<b>1,583</b>	<b>3,301</b>	<b>4,122</b>	<b>1,905</b>	<b>5,261</b>	<b>17,453</b>	<b>4</b>	<b>17,457</b>
<b>Net addition to profits.....</b>	<b>34</b>	<b>284</b>	<b>403</b>	<b>436</b>	<b>1,609</b>	<b>2,268</b>	<b>5,074</b>	<b>3,657</b>	<b>2,648</b>	<b>16,413</b>	<b>6</b>	<b>16,419</b>

Dividends:												
On preferred stock.....	2	21	20	32	64	150	316	41	369	1,015		1,015
On common stock.....	10	<sup>6</sup> 130	<sup>7</sup> 177	<sup>8</sup> 144	<sup>9</sup> 695	<sup>10</sup> 1,047	<sup>11</sup> 1,259	<sup>12</sup> 1,930	900	6,292	1	6,293
<b>Total</b> .....	<b>12</b>	<b>151</b>	<b>197</b>	<b>176</b>	<b>759</b>	<b>1,197</b>	<b>1,575</b>	<b>1,971</b>	<b>1,269</b>	<b>7,307</b>	<b>1</b>	<b>7,308</b>
<b>Ratios:</b>												
Dividends on common stock to common capital.....	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>
Dividends on common stock to common capital and surplus.....	2.08	4.59	4.24	4.15	5.33	5.74	5.19	7.86	4.50	5.67	.67	5.66
Dividends on preferred stock to preferred capital.....	1.43	2.90	2.56	2.44	3.17	3.15	2.73	4.70	1.92	3.04	.42	3.03
Dividends on preferred and common stock to preferred and common capital.....	3.33	5.17	3.51	4.03	3.82	3.87	3.63	4.28	4.66	4.06		4.06
Dividends on preferred and common stock to preferred and common stock to capital funds.....	2.22	4.66	4.15	4.13	5.16	5.41	4.77	7.73	4.55	5.37	.67	5.37
Dividends on preferred and common stock to preferred and common capital and surplus.....	1.38	2.66	2.29	2.18	2.70	2.63	2.40	3.66	1.81	2.55	.35	2.55
Net addition to profits to common capital.....	1.58	3.08	2.63	2.63	3.21	3.23	2.87	4.69	2.32	3.15	.42	3.14
Net addition to profits to common capital and surplus.....	7.08	10.02	9.66	12.57	12.35	12.44	20.90	14.90	13.24	14.78	4.00	14.77
Net addition to profits to common and preferred capital.....	4.87	6.33	5.82	7.38	7.34	6.82	10.98	8.90	5.66	7.92	2.53	7.91
Net addition to profits to common and preferred capital and surplus.....	6.30	8.77	8.50	10.23	10.94	10.26	15.38	14.34	9.48	12.07	4.00	12.06
Net addition to profits to capital funds.....	4.49	5.80	5.38	6.51	6.81	6.11	9.24	8.09	4.84	7.07	2.53	7.06
Net addition to profits to net earnings.....	3.92	5.00	4.68	5.40	5.73	4.99	7.73	6.78	3.77	5.73	2.13	5.72
Expenses to gross earnings.....	82.93	87.38	68.65	84.01	83.45	67.44	94.08	103.86	52.34	79.15	150.00	79.17
	75.30	74.43	74.61	76.95	74.16	73.83	69.94	68.14	63.87	70.08	86.21	70.09

<sup>1</sup> Includes 1 bank with deposits of \$62,000.

<sup>2</sup> Figures of first 6 months for banks which were inactive Dec. 31, 1937.

<sup>3</sup> See footnote 3 of table No. 57, p. 607.

<sup>4</sup> Number at end of period.

<sup>5</sup> Number of full-time and part-time employees at end of period.

<sup>6</sup> Includes 13 stock dividends aggregating \$39,000.

<sup>7</sup> Includes 7 stock dividends aggregating \$32,000.

<sup>8</sup> Includes 4 stock dividends aggregating \$11,000.

<sup>9</sup> Includes 10 stock dividends aggregating \$140,000.

<sup>10</sup> Includes 7 stock dividends aggregating \$269,000.

<sup>11</sup> Includes 2 stock dividends aggregating \$118,000.

<sup>12</sup> Includes 1 stock dividend of \$121,000.

TABLE NO. 58.—Earnings and dividends of national banks, by size of banks, for the year ended Dec. 31, 1937, by Federal Reserve districts—Con.

	Banks operating throughout entire year with deposits on Dec. 31, 1937, of—									Operat- ing less than 1 year <sup>2</sup>	Total
	\$100,001 to \$250,000	\$250,001 to \$500,000	\$500,001 to \$750,000	\$750,001 to \$1,000,000	\$1,000,001 to \$2,000,000	\$2,000,001 to \$5,000,000	\$5,000,001 to \$50,000,000	\$50,000,001 to \$100,000,000 <sup>1</sup>	Total		
Number of banks.....	13	51	46	46	81	66	31	3	337	1	338
Total deposits.....	2,664	18,467	28,342	40,530	115,794	211,653	410,064	301,456	1,128,970	3,555	1,132,525
Capital, par value:											
Class A preferred.....	100	296	326	509	1,562	2,735	4,111	1,318	10,957	50	11,007
Class B preferred.....			13	40	30	75			158	100	258
Common.....	395	1,869	2,417	3,037	7,889	13,322	20,938	10,000	59,867	225	60,092
Total.....	495	2,165	2,756	3,586	9,481	16,132	25,049	11,318	70,982	375	71,357
Surplus.....	123	633	1,133	1,615	5,488	10,038	13,141	9,000	41,171	180	41,351
Total capital and surplus.....	618	2,798	3,889	5,201	14,969	26,170	38,190	20,318	112,153	555	112,708
Capital funds <sup>3</sup> .....	697	3,158	4,630	6,318	17,650	32,129	47,026	27,394	139,002	602	139,604
Gross earnings:											
Interest and discount on loans.....	92	546	766	1,074	2,990	4,929	6,964	1,887	19,257	13	19,270
Interest and dividends on bonds, stocks, and other securi- ties.....	36	206	405	585	1,519	2,578	4,081	3,925	13,335	6	13,341
Interest on balances with other banks.....		2		1	2	11	25	6	47	1	48
Collection charges, commissions, fees, etc.....	1	16	34	25	90	230	389	109	894		894
Foreign department (except interest on foreign loans, investments, and bank balances).....						2	14	14	30		30
Trust department.....			3	6	43	128	604	294	1,078		1,078
Service charges on deposit accounts.....	2	17	47	70	175	422	708	132	1,573	1	1,574
Rent received.....	5	38	40	83	253	391	802	334	1,946	2	1,948
Other current earnings.....		3	11	7	53	98	115	5	292		292
Total earnings from current operations.....	136	828	1,306	1,851	5,134	8,789	13,702	6,706	38,452	23	38,475
Expenses:											
Salaries and wages:											
Officers.....	34	161	201	287	665	1,032	1,566	627	4,573	4	4,577
Employees other than officers.....	4	52	99	151	503	1,167	2,211	1,049	5,236	3	5,239
Number of officers <sup>4</sup> .....	28	122	120	146	274	290	324	71	1,385	3	1,388
Number of employees other than officers <sup>5</sup> .....	7	85	134	162	441	346	1,587	723	3,985	18	4,003

Fees paid to directors and members of executive, dis- count, and advisory committees.....	9	15	18	56	73	75	34	280		280	
Interest on deposits of other banks.....	2		2	3	3	13	50	73		73	
Interest on other demand deposits.....	1	6	3	6	13	18		70		70	
Interest on other time deposits.....	31	206	335	469	1,376	1,761	2,226	7,159	11	7,170	
Interest and discount on borrowed money.....			1	13	14	4		32		32	
Real-estate taxes.....	3	12	17	38	100	162	240	661	2	663	
Other taxes.....	6	35	53	64	184	330	492	1,607		1,607	
Other expenses.....	25	154	198	283	748	1,445	2,483	6,387	6	6,393	
<b>Total current expenses.....</b>	<b>104</b>	<b>637</b>	<b>922</b>	<b>1,318</b>	<b>3,661</b>	<b>6,010</b>	<b>9,328</b>	<b>4,098</b>	<b>26,078</b>	<b>26</b>	<b>26,104</b>
<b>Net earnings.....</b>	<b>32</b>	<b>191</b>	<b>384</b>	<b>533</b>	<b>1,473</b>	<b>2,779</b>	<b>4,374</b>	<b>2,608</b>	<b>12,374</b>	<b>3</b>	<b>12,371</b>
<b>Recoveries, profits on securities sold, etc.:</b>											
Recoveries on loans.....	9	27	57	81	238	516	452	1,507		1,507	
Recoveries on bonds, stocks, and other securities.....	4	6	21	61	171	159	302	947		1,671	
Profits on securities sold.....	1	38	47	115	253	523	937	2,051		3,965	
All other.....	3	5	23	43	72	166	122	109		543	
<b>Total.....</b>	<b>17</b>	<b>76</b>	<b>148</b>	<b>300</b>	<b>734</b>	<b>1,364</b>	<b>1,813</b>	<b>3,234</b>	<b>7,686</b>		<b>7,686</b>
<b>Total net earnings, recoveries, etc.....</b>	<b>49</b>	<b>267</b>	<b>532</b>	<b>833</b>	<b>2,207</b>	<b>4,143</b>	<b>6,187</b>	<b>5,842</b>	<b>20,060</b>	<b>3</b>	<b>20,057</b>
<b>Losses and depreciation:</b>											
On loans.....	7	33	67	96	291	462	954	134	2,044	5	2,049
On bonds, stocks, and other securities.....	2	39	77	137	296	577	1,387	3,130	5,645		5,645
On banking house, furniture and fixtures.....	2	27	35	65	139	245	281	54	848		848
Other losses and depreciation.....	1	8	21	62	189	158	409	402	1,250	3	1,253
<b>Total.....</b>	<b>12</b>	<b>107</b>	<b>200</b>	<b>360</b>	<b>915</b>	<b>1,442</b>	<b>3,031</b>	<b>3,720</b>	<b>9,787</b>	<b>8</b>	<b>9,795</b>
<b>Net addition to profits.....</b>	<b>37</b>	<b>160</b>	<b>332</b>	<b>473</b>	<b>1,292</b>	<b>2,701</b>	<b>3,156</b>	<b>2,122</b>	<b>10,273</b>	<b>11</b>	<b>10,262</b>
<b>Dividends:</b>											
On preferred stock.....	4	14	17	25	80	121	152	54	467	1	468
On common stock.....	5	88	126	147	581	896	1,618	1,860	5,321		5,321
<b>Total.....</b>	<b>9</b>	<b>102</b>	<b>143</b>	<b>172</b>	<b>661</b>	<b>1,017</b>	<b>1,770</b>	<b>1,914</b>	<b>5,788</b>	<b>1</b>	<b>5,789</b>
<b>Ratios:</b>	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>
Dividends on common stock to common capital.....	1.27	4.71	5.21	4.84	7.36	6.73	7.73	18.60	8.89		8.85
Dividends on common stock to common capital and sur- plus.....	.97	3.52	3.55	3.16	4.34	3.84	4.75	9.79	5.27		5.25
Dividends on preferred stock to preferred capital.....	4.00	4.73	5.01	4.55	5.03	4.31	3.70	4.10	4.20	.67	4.15
Dividends on preferred and common stock to preferred and common capital.....	1.82	4.71	5.19	4.80	6.97	6.30	7.07	16.91	8.15	.27	8.11
Dividends on preferred and common stock to capital funds.....	1.29	3.23	3.09	2.72	3.75	3.17	3.76	6.99	4.16	.17	4.15
Dividends on preferred and common stock to preferred and common capital and surplus.....	1.46	3.65	3.68	3.31	4.42	3.89	4.63	9.42	5.16	.18	5.14

See footnotes on p. 622.

TABLE NO. 58.—Earnings and dividends of national banks, by size of banks, for the year ended Dec. 31, 1937, by Federal Reserve districts—Con.

DISTRICT NO. 5—Continued

[In thousands of dollars]

	Banks operating throughout entire year with deposits on Dec. 31, 1937, of—									Operat- ing less than 1 year	Total
	\$100,001 to \$250,000	\$250,001 to \$500,000	\$500,001 to \$750,000	\$750,001 to \$1,000,000	\$1,000,001 to \$2,000,000	\$2,000,001 to \$5,000,000	\$5,000,001 to \$50,000,000	\$50,000,001 to \$100,000,000	Total		
Ratios—Continued.	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>
Net addition to profits to common capital.....	9.37	8.56	13.74	15.57	16.33	20.27	15.07	21.22	17.16	<sup>6</sup> 4.89	17.08
Net addition to profits to common capital and surplus.....	7.14	6.39	9.35	10.17	9.66	11.56	9.26	11.17	10.17	<sup>6</sup> 2.72	10.12
Net addition to profits to common and preferred capital and surplus.....	7.47	7.39	12.05	13.19	13.63	16.74	12.60	18.75	14.47	<sup>6</sup> 2.93	14.38
Net addition to profits to capital funds.....	5.99	5.72	8.54	9.09	8.63	10.32	8.26	10.44	9.16	<sup>6</sup> 1.98	9.10
Net addition to profits to net earnings.....	5.31	5.07	7.17	7.49	7.32	8.41	6.71	7.75	7.39	<sup>6</sup> 1.83	7.35
Expenses to gross earnings.....	115.63	83.77	86.46	88.74	87.71	97.19	72.15	81.37	83.02	<sup>6</sup> 366.67	82.95
	76.47	76.93	70.60	71.20	71.31	68.38	63.08	61.11	67.82	113.04	67.85

<sup>1</sup> Includes 1 bank with deposits of \$145,000,000.

<sup>2</sup> Includes also figures of first 6 months for bank which was inactive Dec. 31, 1937.

<sup>3</sup> See footnote 3 of table No. 57, p. 607.

<sup>4</sup> Number at end of period.

<sup>5</sup> Number of full-time and part-time employees at end period.

<sup>6</sup> Deficit.

<sup>7</sup> Includes 9 stock dividends aggregating \$36,000.

<sup>8</sup> Includes 5 stock dividends aggregating \$16,000.

<sup>9</sup> Includes 1 stock dividend of \$3,000.

<sup>10</sup> Includes 7 stock dividends aggregating \$31,000.

<sup>11</sup> Includes 3 stock dividends aggregating \$70,000.

<sup>12</sup> Includes 3 stock dividends aggregating \$175,000.

DISTRICT No. 6  
[In thousands of dollars]

	Banks operating throughout entire year with deposits on Dec. 31, 1937, of--								Operat- ing less than 1 year <sup>3</sup>	Total	
	\$100,001 to \$250,000 <sup>1</sup>	\$250,001 to \$500,000	\$500,001 to \$750,000	\$750,001 to \$1,000,000	\$1,000,001 to \$2,000,000	\$2,000,001 to \$5,000,000	\$5,000,001 to \$50,000,000	\$50,000,001 to \$100,000,000 <sup>2</sup>			Total
Number of banks.....	16	49	37	19	67	40	33	6	267	2	269
Total deposits.....	2,897	18,068	22,319	16,054	95,336	118,064	511,817	442,382	1,226,937	5,109	1,232,046
Capital, par value:											
Class A preferred.....	37	311	392	82	1,571	2,163	5,346	9,200	19,102	25	19,127
Class B preferred.....			25		25	200		2,500	2,750		2,750
Common.....	483	2,159	1,958	1,313	7,008	7,120	24,360	20,200	64,601	525	65,126
Total.....	520	2,470	2,375	1,395	8,604	9,483	29,706	31,900	86,453	550	87,003
Surplus.....	213	984	1,012	803	4,517	4,539	14,012	11,778	37,858	257	38,115
Total capital and surplus.....	733	3,454	3,387	2,198	13,121	14,022	43,718	43,678	124,311	807	125,118
Capital funds <sup>4</sup> .....	804	3,922	3,873	2,579	15,067	16,477	51,291	51,880	145,893	900	146,793
Gross earnings:											
Interest and discount on loans.....	112	669	769	490	2,172	2,537	6,516	6,825	20,090	61	20,151
Interest and dividends on bonds, stocks, and other securities.....	43	193	274	188	1,311	1,492	5,965	3,646	13,112	35	13,147
Interest on balances with other banks.....	1	2	1	5	21	9	7		46	1	47
Collection charges, commissions, fees, etc.....	8	82	68	54	192	258	769	881	2,312	10	2,322
Foreign department (except interest on foreign loans, investments, and bank balances).....						8	178	40	226		226
Trust department.....				2	17	49	637	535	1,240		1,240
Service charges on deposit accounts.....	6	40	38	38	191	254	733	416	1,726	7	1,733
Rent received.....	5	31	59	29	187	265	1,195	1,473	3,244	3	3,247
Other current earnings.....		4	5	10	21	61	258	60	419	1	420
Total earnings from current operations.....	175	1,021	1,214	816	4,112	4,943	16,258	13,876	42,415	118	42,533
Expenses:											
Salaries and wages:											
Officers.....	49	209	229	170	688	698	1,805	1,304	5,152	24	5,176
Employees other than officers.....	8	76	88	70	476	676	2,693	2,653	6,740	16	6,756
Number of officers <sup>5</sup> .....	44	145	120	63	473	184	323	202	1,359	5	1,364
Number of employees other than officers <sup>6</sup> .....	16	117	122	75	438	339	2,073	1,952	5,332	10	5,342

See footnotes on p. 625.

TABLE NO. 58.—Earnings and dividends of national banks, by size of banks, for the year ended Dec. 31, 1937, by Federal Reserve districts—Con.

DISTRICT NO. 6—Continued

[In thousands of dollars]

	Banks operating throughout entire year with deposits on Dec. 31, 1937, of—								Operat- ing less than 1 year	Total
	\$100,001 to \$250,000	\$250,001 to \$500,000	\$500,001 to \$750,000	\$750,001 to \$1,000,000	\$1,000,001 to \$2,000,000	\$2,000,001 to \$5,000,000	\$5,000,001 to \$50,000,000	\$50,000,001 to \$100,000,000		
Expenses—Continued.										
Fees paid to directors and members of executive, discount, and advisory committees.....	1	12	12	6	37	32	93	50	243	243
Interest on deposits of other banks.....					5	2	46	52	105	105
Interest on other demand deposits.....			8	2	24	14	133	90	271	271
Interest on other time deposits.....	25	137	198	118	674	782	1,929	1,329	5,192	5,205
Interest and discount on borrowed money.....		2	8	10	8	5	10	1	44	44
Real-estate taxes.....	2	28	35	25	157	167	421	473	1,308	1,313
Other taxes.....	10	48	38	37	115	117	509	632	1,506	1,509
Other expenses.....	29	187	201	130	688	876	3,832	3,026	8,969	8,999
Total current expenses.....	124	699	817	568	2,872	3,369	11,471	9,610	29,530	29,621
Net earnings.....	51	322	397	248	1,240	1,574	4,787	4,266	12,885	12,912
Recoveries, profits on securities sold, etc.:										
Recoveries on loans.....		25	37	27	132	170	296	698	1,295	1,300
Recoveries on bonds, stocks, and other securities.....	1	17	12	11	95	95	769	254	1,254	1,255
Profits on securities sold.....	12	29	45	29	258	264	1,255	1,513	3,405	3,416
All other.....	1	19	16	35	60	74	326	136	667	671
Total.....	14	96	110	102	545	603	2,646	2,511	6,621	6,642
Total net earnings, recoveries, etc.....	65	412	507	350	1,785	2,177	7,433	6,777	19,506	19,554
Losses and depreciation:										
On loans.....	6	85	91	51	287	262	774	816	2,372	2,373
On bonds, stocks, and other securities.....	2	34	23	28	212	271	1,568	1,015	3,153	3,173
On banking house, furniture and fixtures.....	3	25	44	22	98	133	518	445	1,288	1,291
Other losses and depreciation.....	4	25	26	14	93	117	238	388	905	907
Total.....	15	169	184	115	690	783	3,098	2,664	7,718	7,744
Net addition to profits.....	50	243	323	235	1,095	1,394	4,335	4,113	11,788	11,810



Dividends:											
On preferred stock.....	1	11	16	3	73	84	217	630	1,035		1,035
On common stock.....	7 26	8 154	9 152	10 124	11 465	12 614	13 1,784	1,452	4,771	13	4,784
<b>Total.....</b>	<b>27</b>	<b>165</b>	<b>168</b>	<b>127</b>	<b>538</b>	<b>698</b>	<b>2,001</b>	<b>2,082</b>	<b>5,806</b>	<b>13</b>	<b>5,819</b>
Ratios:	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>
Dividends on common stock to common capital.....	5.38	7.13	7.76	9.44	6.64	8.62	7.32	7.19	7.39	2.48	7.35
Dividends on common stock to common capital and surplus.....	3.74	4.90	5.12	5.86	4.03	5.27	4.55	4.54	4.66	1.66	4.63
Dividends on preferred stock to preferred capital.....	2.70	3.54	3.84	3.66	4.57	3.55	4.06	5.38	4.74		4.73
Dividends on preferred and common stock to preferred and common capital.....	5.19	6.68	7.07	9.10	6.25	7.36	6.74	6.53	6.72	2.36	6.69
Dividends on preferred and common stock to capital funds.....	3.36	4.21	4.34	4.92	3.57	4.24	3.90	4.01	3.98	1.44	3.96
Dividends on preferred and common stock to preferred and common capital and surplus.....	3.68	4.78	4.96	5.78	4 10	4.98	4.58	4.77	4.67	1.61	4.65
Net addition to profits to common capital.....	10.35	11.26	16.50	17.90	15.63	19.58	17.80	20.36	18.25	4.19	18.13
Net addition to profits to common capital and surplus.....	7.18	7.73	10.88	11.11	9.50	11.96	11.30	12.86	11.51	2.81	11.44
Net addition to profits to common and preferred capital.....	9.62	9.84	13.60	16.85	12.73	14.70	14.59	12.89	13.64	4.00	13.57
Net addition to profits to common and preferred capital and surplus.....	6.82	7.04	9.54	10.69	8.35	9.94	9.92	9.42	9.48	2.73	9.44
Net addition to profits to capital funds.....	6.22	6.20	8.34	9.11	7.27	8.46	8.45	7.93	8.08	2.44	8.05
Net addition to profits to neat earnings.....	98.04	75.47	81.35	94.76	88.31	88.56	90.56	95.41	91.49	81.48	91.47
Expenses to gross earnings.....	70.86	68.46	67.30	69.61	69.84	68.16	70.56	69.26	69.62	77.12	69.64

<sup>1</sup> Includes 1 bank with deposits of \$74,000.

<sup>2</sup> Includes 1 bank with deposits of \$117,000,000.

<sup>3</sup> Includes also figures of first 6 months for banks which were inactive Dec. 31, 1937.

<sup>4</sup> See footnote 3 of table no. 57, p. 607.

<sup>5</sup> Number at end of period.

<sup>6</sup> Number of full-time and part-time employees at end of period.

<sup>7</sup> Includes 2 stock dividends aggregating \$3,000.

<sup>8</sup> Includes 7 stock dividends aggregating \$32,000.

<sup>9</sup> Includes 9 stock dividends aggregating \$42,000.

<sup>10</sup> Includes 3 stock dividends aggregating \$18,000.

<sup>11</sup> Includes 4 stock dividends aggregating \$55,000.

<sup>12</sup> Includes 5 stock dividends aggregating \$155,000.

<sup>13</sup> Includes 3 stock dividends aggregating \$315,000.

TABLE No. 58.—Earnings and dividends of national banks, by size of banks, for the year ended Dec. 31, 1937, by Federal Reserve districts—Con.

## DISTRICT NO. 7

[In thousands of dollars]

	Banks operating throughout entire year with deposits on Dec. 31, 1937, of—								Operat- ing less than 1 year <sup>2</sup>	Total	
	\$100,001 to \$250,000	\$250,001 to \$500,000	\$500,001 to \$750,000	\$750,001 to \$1,000,000	\$1,000,001 to \$2,000,000	\$2,000,001 to \$5,000,000	\$5,000,001 to \$50,000,000	\$100,000,001 and over <sup>1</sup>			Total
Number of banks.....	13	92	68	61	111	82	85	8	520	10	530
Total deposits.....	2,549	34,495	43,696	54,316	155,474	243,955	920,810	2,862,508	4,317,803	38,210	4,356,013
Capital, par value:											
Class A preferred.....		564	566	673	1,778	3,037	11,232	54,100	72,060	265	72,265
Class B preferred.....		45	39		20	185	675		967		967
Common.....	350	2,870	2,812	3,006	9,544	10,777	37,316	93,500	160,175	1,710	161,885
Total.....	350	3,482	3,417	3,679	11,342	13,999	49,273	147,600	233,142	1,975	235,117
Surplus.....	98	1,280	1,522	1,531	4,850	6,895	23,853	67,290	107,250	930	108,189
Total capital and surplus.....	448	4,762	4,939	5,210	16,192	20,894	73,156	214,890	340,401	2,905	343,306
Capital funds <sup>3</sup> .....	497	5,502	5,758	6,410	19,893	28,464	91,428	264,795	420,747	3,528	424,275
Gross earnings:											
Interest and discount on loans.....	72	735	725	923	2,308	2,932	9,712	21,327	38,734	276	39,010
Interest and dividends on bonds, stocks, and other securities.....	27	499	718	913	2,593	3,859	11,938	29,312	49,850	291	50,150
Interest on balances with other banks.....		2		3	3	3	32	17	60		60
Collection charges, commissions, fees, etc.....	6	74	87	71	226	328	1,078	2,104	3,974	88	4,062
Foreign department (except interest on foreign loans, investments, and bank balances).....								38	669		669
Trust department.....		5	2	3	160	150	1,152	7,339	8,820	6	8,826
Service charges on deposit accounts.....	6	88	104	131	378	636	2,103	1,462	4,938	87	4,985
Rent received.....	4	55	95	74	254	401	2,315	4,079	7,277	23	7,300
Other current earnings.....	2	15	19	20	47	84	403	484	1,074	1	1,075
Total earnings from current operations.....	117	1,473	1,750	2,138	5,989	8,402	28,771	68,755	115,375	772	116,147
Expenses:											
Salaries and wages:											
Officers.....	35	339	371	381	948	1,222	3,316	4,890	11,592	93	11,595
Employees other than officers.....	2	89	122	182	629	1,217	5,012	14,309	21,592	137	21,699
Number of officers <sup>4</sup> .....	29	289	207	190	463	562	682	417	2,515	37	2,552
Number of employees other than officers <sup>5</sup> .....	7	162	166	205	599	1,008	3,849	8,795	14,781	179	14,960

Fees paid to directors and members of executive, dis- count, and advisory committees.....	1	15	12	14	55	55	150	85	387	3	390
Interest on deposits of other banks.....			3	1	1	2	27	9	43		43
Interest on other demand deposits.....		14	27	19	56	37	162	91	406	5	411
Interest on other time deposits.....	13	237	297	411	1,090	1,553	4,148	5,773	13,522	98	13,620
Interest and discount on borrowed money.....			1		5		14		20	2	22
Real-estate taxes.....	2	29	31	32	102	164	670	1,149	2,179	8	2,187
Other taxes.....	10	84	83	101	261	338	918	2,400	4,195	19	4,214
Other expenses.....	21	275	307	365	1,084	1,517	6,022	12,273	21,864	174	22,038
<b>Total current expenses.....</b>	<b>84</b>	<b>1,082</b>	<b>1,254</b>	<b>1,506</b>	<b>4,231</b>	<b>6,105</b>	<b>20,439</b>	<b>40,979</b>	<b>75,680</b>	<b>539</b>	<b>76,219</b>
<b>Net earnings.....</b>	<b>33</b>	<b>391</b>	<b>496</b>	<b>632</b>	<b>1,738</b>	<b>2,297</b>	<b>8,332</b>	<b>25,776</b>	<b>39,695</b>	<b>233</b>	<b>39,928</b>
Recoveries, profits on securities sold, etc.:											
Recoveries on loans.....	6	75	93	78	245	325	1,561	5,700	8,083	12	8,095
Recoveries on bonds, stocks, and other securities.....	3	43	64	67	160	373	630	1,715	3,055	8	3,063
Profits on securities sold.....		97	132	219	594	785	2,212	4,580	8,619	17	8,636
All other.....		14	31	29	69	110	456	2,103	2,812	1	2,813
<b>Total.....</b>	<b>9</b>	<b>229</b>	<b>320</b>	<b>393</b>	<b>1,086</b>	<b>1,593</b>	<b>4,859</b>	<b>14,098</b>	<b>22,569</b>	<b>38</b>	<b>22,607</b>
<b>Total net earnings, recoveries, etc.....</b>	<b>42</b>	<b>620</b>	<b>816</b>	<b>1,025</b>	<b>2,806</b>	<b>3,890</b>	<b>13,191</b>	<b>39,871</b>	<b>62,264</b>	<b>271</b>	<b>62,535</b>
Losses and depreciation:											
On loans.....	9	77	80	100	280	284	1,003	3,308	5,141	8	5,149
On bonds, stocks, and other securities.....	7	138	180	270	688	1,084	2,746	4,061	9,174	51	9,225
On banking house, furniture and fixtures.....	8	50	48	43	174	204	878	1,032	2,437	6	2,453
Other losses and depreciation.....	1	14	34	43	162	119	932	2,503	3,808	7	3,815
<b>Total.....</b>	<b>25</b>	<b>279</b>	<b>342</b>	<b>456</b>	<b>1,304</b>	<b>1,691</b>	<b>5,559</b>	<b>19,904</b>	<b>20,550</b>	<b>82</b>	<b>20,642</b>
<b>Net addition to profits.....</b>	<b>17</b>	<b>341</b>	<b>474</b>	<b>569</b>	<b>1,502</b>	<b>2,199</b>	<b>7,632</b>	<b>28,970</b>	<b>41,704</b>	<b>189</b>	<b>41,893</b>
Dividends:											
On preferred stock.....		20	23	25	83	143	526	1,795	2,615	1	2,616
On common stock.....	6	160	281	206	533	708	2,433	17,385	21,712	57	21,769
<b>Total.....</b>	<b>6</b>	<b>180</b>	<b>304</b>	<b>231</b>	<b>616</b>	<b>851</b>	<b>2,959</b>	<b>19,180</b>	<b>24,327</b>	<b>58</b>	<b>24,385</b>
Ratios:	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>
Dividends on common stock to common capital.....	1.71	5.57	9.99	6.85	5.58	6.57	6.52	18.59	15.56	3.33	13.45
Dividends on common stock to common capital and surplus.....	1.34	3.86	6.48	4.54	3.70	4.01	3.96	10.82	8.12	2.16	8.06
Dividends on preferred stock to preferred capital.....		3.27	3.80	3.71	4.62	4.44	4.40	3.32	3.58	.38	3.57
Dividends on preferred and common stock to preferred and common capital.....	1.71	5.17	8.90	6.28	5.43	6.08	6.01	12.99	10.43	2.94	10.37
Dividends on preferred and common stock to capital funds.....	1.21	3.27	5.28	3.60	3.10	3.22	3.24	7.24	5.78	1.64	5.75
Dividends on preferred and common stock to preferred and common capital and surplus.....	1.34	3.78	6.16	4.43	3.80	4.07	4.04	8.93	7.15	2.00	7.10

See footnotes on p. 608.

TABLE NO. 58.—Earnings and dividends of national banks, by size of banks, for the year ended Dec. 31, 1937, by Federal Reserve districts—Con.

## DISTRICT NO. 7—Continued

[In thousands of dollars]

	Banks operating throughout entire year with deposits on Dec. 31, 1937. of—									Operat- ing less than 1 year	Total
	\$100,001 to \$250,000	\$250,001 to \$500,000	\$500,001 to \$750,000	\$750,001 to \$1,000,000	\$1,000,001 to \$2,000,000	\$2,000,001 to \$5,000,000	\$5,000,001 to \$50,000,000	\$100,000,001 and over	Total		
<i>ratios—Continued.</i>	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>
Net addition to profits to common capital.....	4.88	11.88	16.86	18.93	15.74	20.40	20.45	30.93	26.04	11.05	25.88
Net addition to profits to common capital and surplus.....	3.79	8.22	10.94	12.54	10.43	12.44	12.47	18.03	15.59	7.16	15.51
Net addition to profits to common and preferred capital.....	4.88	9.79	13.87	15.47	13.24	15.71	15.49	19.63	17.89	9.57	17.82
Net addition to profits to common and preferred capital and surplus.....	3.79	7.16	9.60	10.92	9.28	10.52	10.43	13.49	12.25	6.51	12.20
Net addition to profits to capital funds.....	3.42	6.20	8.23	8.88	7.55	8.31	8.35	10.94	9.91	5.36	9.87
Net addition to profits to net earnings.....	51.52	87.21	95.56	90.03	86.42	95.73	91.60	112.39	105.06	81.12	104.92
Expenses to gross earnings.....	71.79	73.46	71.66	70.44	70.83	72.66	71.04	61.39	65.59	69.82	65.62

<sup>1</sup> Includes 1 bank with deposits of \$52,000,000.

<sup>2</sup> Includes also figures of first 6 months for banks which were inactive Dec. 31, 1937.

<sup>3</sup> See footnote 3 of table No. 57, p. 607.

<sup>4</sup> Number at end of period.

<sup>5</sup> Number of full-time and part-time employees at end of period.

<sup>6</sup> Includes 16 stock dividends aggregating \$54,000.

<sup>7</sup> Includes 16 stock dividends aggregating \$36,000.

<sup>8</sup> Includes 18 stock dividends aggregating \$31,000.

<sup>9</sup> Includes 22 stock dividends aggregating \$233,000.

<sup>10</sup> Includes 15 stock dividends aggregating \$165,000.

<sup>11</sup> Includes 19 stock dividends aggregating \$854,000.

<sup>12</sup> Includes 2 stock dividends aggregating \$12,530,000.

DISTRICT NO. 8

[In thousands of dollars]

	Banks operating throughout entire year with deposits on Dec. 31, 1937, of—									Operat- ing less than 1 year <sup>2</sup>	Total	
	\$100,000 and under	\$100,001 to \$250,000	\$250,001 to \$500,000	\$500,001 to \$750,000	\$750,001 to \$1,000,000	\$1,000,001 to \$2,000,000	\$2,000,001 to \$5,000,000	\$5,000,001 to \$50,000,000	\$50,000,001 to \$100,000,000 <sup>1</sup>			Total
Number of banks.....	5	25	72	45	39	71	32	21	4	314	3	317
Total deposits.....	429	4,491	27,288	28,384	33,458	99,060	95,956	319,112	393,085	1,001,263	4,269	1,005,532
Capital, par value:												
Class A preferred.....	10	106	482	596	552	1,225	1,142	2,622		6,735	40	6,775
Class B preferred.....		10	17	5	40	50	275	500		897		897
Common.....	165	691	2,661	2,081	2,312	6,447	5,602	10,332	16,700	46,991	410	47,401
Total.....	175	807	3,160	2,682	2,904	7,722	7,019	13,454	16,700	54,623	450	55,073
Surplus.....	26	194	935	968	1,290	3,856	3,094	9,767	10,050	30,180	129	30,309
Total capital and surplus.....	201	1,001	4,095	3,650	4,194	11,578	10,113	23,221	26,750	84,803	579	85,332
Capital funds <sup>3</sup> .....	212	1,103	4,650	4,216	5,002	13,770	12,188	29,262	35,385	105,738	613	106,401
Gross earnings:												
Interest and discount on loans.....	23	153	741	664	716	2,012	1,510	4,328	4,100	14,247	42	14,289
Interest and dividends on bonds, stocks, and other securities.....	4	58	382	424	555	1,433	1,463	3,635	3,384	11,338	31	11,369
Interest on balances with other banks.....			1	1	1	2	4	5	3	17		17
Collection charges, commissions, fees, etc.....		11	53	59	61	173	106	470	320	1,253	8	1,261
Foreign department (except interest on foreign loans, investments, and bank balances).....						2		3	24	29		29
Trust department.....			2	3	4	15	47	240	187	498		498
Service charges on deposit accounts.....		12	51	44	62	201	163	379	176	1,088	5	1,093
Rent received.....	1	7	39	49	70	171	250	454	383	1,424	8	1,432
Other current earnings.....	1		12	4	3	28	27	212	81	363		368
Total earnings from current operations.....	29	241	1,281	1,248	1,472	4,037	3,570	9,726	8,658	30,262	94	30,356
Expenses:												
Salaries and wages:												
Officers.....	9	59	268	233	256	670	475	1,046	951	3,967	23	3,990
Employees other than officers.....	1	8	74	89	113	381	442	1,435	1,741	4,304	10	4,314
Number of officers <sup>4</sup> .....	12	56	197	143	136	293	147	208	120	1,312	15	1,327
Number of employees other than officers <sup>5</sup> .....	3	20	126	134	144	386	366	1,145	1,330	3,654	14	3,668
Fees paid to directors and members of execu- tive, discount, and advisory committees.....		2	17	20	16	47	20	41	17	180	1	181

See footnotes on p. 631.

TABLE NO. 58.—*Earnings and dividends of national banks, by size of banks, for the year ended Dec. 31, 1937, by Federal Reserve districts—Con.*

## DISTRICT NO. 8—Continued

[In thousands of dollars]

	Banks operating throughout entire year with deposits on Dec. 31, 1937, of—									Operat- ing less than 1 year	Total	
	\$100,000 and under	\$100,001 to \$250,000	\$250,001 to \$500,000	\$500,001 to \$750,000	\$750,001 to \$1,000,000	\$1,000,001 to \$2,000,000	\$2,000,001 to \$5,000,000	\$5,000,001 to \$50,000,000	\$50,000,001 to \$100,000,000			Total
<b>Expenses—Continued.</b>												
Interest on deposits of other banks.....		1	2			2	6	13	32	56		56
Interest on other demand deposits.....			7	4	13	12	15	21	28	100	1	101
Interest on other time deposits.....	4	31	209	236	275	748	700	1,443	787	4,433	11	4,444
Interest and discount on borrowed money.....		1	1			2	10			14		15
Real-estate taxes.....	1	6	32	31	40	111	114	224	333	892	2	894
Other taxes.....	2	16	64	60	69	205	133	432	264	1,245	3	1,248
Other expenses.....	7	49	229	219	231	660	589	2,006	1,646	5,636	22	5,658
<b>Total current expenses.....</b>	<b>24</b>	<b>173</b>	<b>903</b>	<b>892</b>	<b>1,013</b>	<b>2,838</b>	<b>2,504</b>	<b>6,681</b>	<b>5,799</b>	<b>20,827</b>	<b>74</b>	<b>20,901</b>
<b>Net earnings.....</b>	<b>5</b>	<b>68</b>	<b>378</b>	<b>356</b>	<b>459</b>	<b>1,199</b>	<b>1,066</b>	<b>3,045</b>	<b>2,859</b>	<b>9,435</b>	<b>20</b>	<b>9,455</b>
<b>Recoveries, profits on securities sold, etc.:</b>												
Recoveries on loans.....	1	4	35	38	37	136	102	336	963	1,652		1,652
Recoveries on bonds, stocks, and other securities.....	1	1	37	24	37	135	145	459	1,008	1,847		1,847
Profits on securities sold.....		8	79	97	107	275	244	861	711	2,382	2	2,384
All other.....	2	2	12	45	14	56	45	354	178	708		708
<b>Total.....</b>	<b>4</b>	<b>15</b>	<b>163</b>	<b>204</b>	<b>195</b>	<b>602</b>	<b>536</b>	<b>2,010</b>	<b>2,860</b>	<b>6,589</b>	<b>2</b>	<b>6,591</b>
<b>Total net earnings, recoveries, etc.....</b>	<b>9</b>	<b>83</b>	<b>541</b>	<b>560</b>	<b>654</b>	<b>1,801</b>	<b>1,602</b>	<b>5,055</b>	<b>5,719</b>	<b>16,024</b>	<b>22</b>	<b>16,046</b>
<b>Losses and depreciation:</b>												
On loans.....	9	69	75	81	141	326	175	447	412	1,735	68	1,903
On bonds, stocks, and other securities.....		11	67	85	112	284	408	1,377	1,480	3,824	22	3,846
On banking house, furniture and fixtures.....	1	9	44	28	45	189	158	406	168	1,048		1,048
Other losses and depreciation.....		17	53	50	33	71	36	435	86	781		781
<b>Total.....</b>	<b>10</b>	<b>106</b>	<b>239</b>	<b>244</b>	<b>331</b>	<b>870</b>	<b>777</b>	<b>2,665</b>	<b>2,146</b>	<b>7,388</b>	<b>90</b>	<b>7,478</b>
<b>Net addition to profits.....</b>	<b>6</b>	<b>23</b>	<b>302</b>	<b>316</b>	<b>323</b>	<b>931</b>	<b>825</b>	<b>2,390</b>	<b>3,573</b>	<b>8,636</b>	<b>6</b>	<b>8,568</b>

107169-39-41

Dividends:												
On preferred stock	1	4	17	27	22	50	34	122		327		337
On common stock	1	7 11	8 204	9 133	10 117	11 472	84 309	12 1,071	2,134	4,452		4,452
<b>Total</b>	<b>2</b>	<b>15</b>	<b>221</b>	<b>160</b>	<b>139</b>	<b>522</b>	<b>393</b>	<b>1,193</b>	<b>2,134</b>	<b>4,779</b>		<b>4,779</b>
Ratios:												
Dividends on common stock to common capital	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent
Dividends on common stock to common capital and surplus	0.61	1.59	7.67	6.39	5.06	7.32	5.52	10.37	12.78	9.47		9.39
Dividends on preferred stock to preferred capital	.52	1.24	5.67	4.36	3.25	4.58	3.55	5.33	7.98	5.77		5.73
Dividends on preferred and common stock to preferred and common capital	10.00	3.45	3.41	4.49	3.72	3.92	5.93	3.91		4.28		4.26
Dividends on preferred and common stock to capital funds	1.14	1.86	6.99	5.97	4.79	6.76	5.60	8.87	12.78	8.75		8.68
Dividends on preferred and common stock to preferred and common capital and surplus	.94	1.36	4.75	3.80	2.78	3.79	3.22	4.08	6.03	4.52		4.49
Net addition to profits to common capital	1.00	1.50	5.40	4.38	3.31	4.51	3.89	5.14	7.98	5.64		5.60
Net addition to profits to common capital and surplus	6.61	6 3.33	11.35	15.19	13.97	14.44	14.73	23.13	21.40	18.38	6 16.59	18.08
Net addition to profits to common and preferred capital	6.52	6 2.60	8.40	10.36	8.97	9.04	9.49	11.89	13.36	11.19	6 12.82	11.33
Net addition to profits to common and preferred capital and surplus	6.87	6 2.85	9.56	11.78	11.12	12.06	11.75	17.76	21.40	15.51	6 15.11	15.56
Net addition to profits to capital funds	6.50	6 2.30	7.37	8.66	7.70	8.04	8.16	10.29	13.36	10.18	6 11.74	10.03
Net addition to profits to net earnings	6.47	6 2.09	6.49	7.50	6.46	6.76	6.77	8.17	10.10	8.16	6 11.09	8.05
Expenses to gross earnings	6 20.00	6 33.82	79.89	88.76	70.37	77.65	77.39	78.49	124.97	91.53	6 340.00	90.62
	82.76	71.78	70.49	71.47	68.82	70.30	70.14	68.69	66.98	68.82	78.72	68.85

<sup>1</sup> Includes 1 bank with deposits of \$224,000,000.  
<sup>2</sup> Includes also figures of first 6 months for banks which were inactive Dec. 31, 1937.  
<sup>3</sup> See footnote 3 of table No. 57, p. 607.  
<sup>4</sup> Number at end of period.

<sup>5</sup> Number of full-time and part-time employees at end of period.  
<sup>6</sup> Deficit.  
<sup>7</sup> Includes 2 stock dividends aggregating \$2,000.  
<sup>8</sup> Includes 17 stock dividends aggregating \$52,000.

<sup>9</sup> Includes 4 stock dividends aggregating \$25,000.  
<sup>10</sup> Includes 2 stock dividends aggregating \$3,000.  
<sup>11</sup> Includes 9 stock dividends aggregating \$78,000.  
<sup>12</sup> Includes 2 stock dividends aggregating \$273,000.

TABLE NO. 58.—Earnings and dividends of national banks, by size of banks, for the year ended Dec. 31, 1937, by Federal Reserve districts—Con.

## DISTRICT NO. 9

[In thousands of dollars]

	Banks operating throughout entire year with deposits on Dec. 31, 1937, of—										Operating less than 1 year <sup>1</sup>	Total
	\$100,000 and under	\$100,001 to \$250,000	\$250,001 to \$500,000	\$500,001 to \$750,000	\$750,001 to \$1,000,000	\$1,000,001 to \$2,000,000	\$2,000,001 to \$5,000,000	\$5,000,001 to \$50,000,000	\$50,000,001 and over	Total		
Number of banks.....	4	51	104	60	40	69	51	21	3	403		403
Total deposits.....	312	9,629	39,379	36,830	34,295	94,883	152,340	205,733	358,814	932,215	1,173	933,388
Capital, par value:												
Class A preferred.....		357	978	445	264	1,563	1,704	3,380	2,000	10,691	90	10,781
Class B preferred.....		41	125	62	10	75	100	600		1,013	5	1,018
Common.....	100	1,296	2,927	2,296	1,979	5,080	7,270	9,475	17,000	47,423	100	47,523
Total.....	100	1,694	4,030	2,803	2,253	6,718	9,074	13,455	19,000	59,127	195	59,322
Surplus.....	11	367	1,028	1,128	1,187	2,792	5,177	4,052	15,000	30,742	14	30,756
Total capital and surplus.....	111	2,061	5,058	3,931	3,440	9,510	14,251	17,507	34,000	89,869	209	90,078
Capital funds <sup>2</sup> .....	119	2,222	5,817	4,645	4,061	11,079	16,834	20,712	39,030	104,519	226	104,745
Gross earnings:												
Interest and discount on loans.....	10	265	1,021	692	602	1,392	1,834	2,630	4,334	12,730	12	12,792
Interest and dividends on bonds, stocks, and other securities.....	2	164	647	722	660	1,728	2,453	2,403	3,748	12,527	9	12,536
Interest on balances with other banks.....			2	2	3	25	49	22	2	105		105
Collection charges, commissions, fees, etc.....	7	94	276	192	166	350	387	347	884	2,703	4	2,707
Foreign department (except interest on foreign loans, investments, and bank balances).....							2	4	49	55		55
Trust department.....					3	2	61	183	852	1,101		1,101
Service charges on deposit accounts.....		21	55	59	49	170	298	300	207	1,159		1,159
Rent received.....		24	78	78	63	204	358	234	538	1,577		1,577
Other current earnings.....		13	49	32	40	116	149	228		627	1	628
Total earnings from current operations.....	19	581	2,128	1,777	1,536	3,987	5,591	6,351	10,614	32,634	26	32,660
Expenses:												
Salaries and wages:												
Officers.....	9	165	491	377	312	659	859	920	1,117	4,909	7	4,916
Employees other than officers.....		25	101	108	126	435	769	1,109	2,228	4,901	1	4,902



Number of officers <sup>1</sup> .....	9	180	232	180	145	261	245	207	125	1,568	1,568
Number of employees other than officers <sup>4</sup> .....		39	166	147	152	331	622	860	1,586	3,913	3,913
Fees paid to directors and members of executive, discount, and advisory committees.....		5	25	26	25	43	80	95	98	397	397
Interest on deposits of other banks.....								2	100	102	102
Interest on other demand deposits.....		3	4	2	2	6	8	17	47	89	89
Interest on other time deposits.....	1	94	437	397	372	825	1,149	921	981	5,177	4 5,181
Interest and discount on borrowed money.....						1		3		4	4
Real-estate taxes.....		19	51	43	38	104	140	152	222	769	1 770
Other taxes.....	1	21	84	69	80	144	237	301	701	1,638	2 1,640
Other expenses.....	6	123	402	319	279	699	1,037	1,271	2,281	6,417	4 6,421
<b>Total current expenses.....</b>	<b>17</b>	<b>455</b>	<b>1,595</b>	<b>1,341</b>	<b>1,234</b>	<b>2,916</b>	<b>4,279</b>	<b>4,791</b>	<b>7,775</b>	<b>24,403</b>	<b>19 24,422</b>
<b>Net earnings.....</b>	<b>2</b>	<b>126</b>	<b>533</b>	<b>436</b>	<b>352</b>	<b>1,071</b>	<b>1,312</b>	<b>1,560</b>	<b>2,839</b>	<b>8,231</b>	<b>7 8,238</b>
Recoveries, profits on securities sold, etc.: Recoveries on loans.....	1	28	94	64	56	246	287	696	621	2,093	5 2,098
Recoveries on bonds, stocks, and other securities.....		6	72	96	80	140	402	223	994	2,013	1 2,014
Profits on securities sold.....		30	106	144	154	237	450	282	695	2,098	1 2,099
All other.....		2	9	20	8	33	129	69	690	960	2 962
<b>Total.....</b>	<b>1</b>	<b>66</b>	<b>281</b>	<b>324</b>	<b>298</b>	<b>656</b>	<b>1,268</b>	<b>1,270</b>	<b>3,000</b>	<b>7,164</b>	<b>9 7,173</b>
<b>Total net earnings, recoveries, etc.....</b>	<b>3</b>	<b>192</b>	<b>814</b>	<b>760</b>	<b>650</b>	<b>1,727</b>	<b>2,580</b>	<b>2,830</b>	<b>5,839</b>	<b>15,395</b>	<b>16 15,411</b>
Losses and depreciation: On loans.....	2	81	225	88	83	239	343	461	810	2,332	3 2,335
On bonds, stocks, and other securities.....		29	204	284	305	529	1,106	894	1,429	4,780	4,780
On banking house, furniture and fixtures.....	1	33	82	52	53	119	179	171	394	1,084	1,084
Other losses and depreciation.....		19	50	57	35	134	141	98	430	964	2 966
<b>Total.....</b>	<b>3</b>	<b>162</b>	<b>561</b>	<b>481</b>	<b>476</b>	<b>1,021</b>	<b>1,769</b>	<b>1,624</b>	<b>3,063</b>	<b>9,160</b>	<b>5 9,165</b>
<b>Net addition to profits.....</b>	<b>30</b>	<b>253</b>	<b>279</b>	<b>174</b>	<b>706</b>	<b>811</b>	<b>1,206</b>	<b>2,776</b>	<b>6,235</b>	<b>11 6,246</b>	
Dividends: On preferred stock.....		11	40	19	10	73	74	124	111	462	462
On common stock.....		<sup>5</sup> 18	<sup>6</sup> 208	<sup>7</sup> 177	<sup>8</sup> 115	<sup>9</sup> 341	<sup>10</sup> 525	<sup>11</sup> 1,089	1,470	3,943	3,943
<b>Total.....</b>	<b>29</b>	<b>248</b>	<b>196</b>	<b>125</b>	<b>414</b>	<b>599</b>	<b>1,213</b>	<b>1,581</b>	<b>4,405</b>	<b>4,405</b>	
Ratios: Dividends on common stock to common capital.....	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>
Dividends on common stock to common capital and surplus.....		1.39	7.11	7.71	5.81	6.71	7.22	11.49	8.65	8.31	8.30
Dividends on preferred stock to preferred capital.....		1.08	5.26	5.17	3.63	4.33	4.22	8.05	4.59	5.04	5.04
		2.76	3.63	3.75	3.65	4.46	4.10	3.12	5.55	3.95	3.92

See footnotes on p. 634.

TABLE NO. 58.—Earnings and dividends of national banks, by size of banks, for the year ended Dec. 31, 1937, by Federal Reserve districts—Con.

DISTRICT NO. 9—Continued

[In thousands of dollars]

	Banks operating throughout entire year with deposits on Dec. 31, 1937, of—										Operating less than 1 year	Total
	\$100,000 and under	\$100,001 to \$250,000	\$250,001 to \$500,000	\$500,001 to \$750,000	\$750,001 to \$1,000,000	\$1,000,001 to \$2,000,000	\$2,000,001 to \$5,000,000	\$5,000,001 to \$50,000,000	\$50,000,001 and over	Total		
<b>Ratios—Continued.</b>												
Dividends on preferred and common stock to preferred and common capital.....	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent
Dividends on preferred and common stock to capital funds.....	1.71	6.15	6.99	5.55	6.16	6.60	9.01	8.32	7.45	7.43	7.43	
Dividends on preferred and common stock to preferred and common capital and surplus.....	1.31	4.26	4.22	3.08	3.74	3.56	5.86	4.05	4.21	4.21	4.21	
Net addition to profits to common capital.....	1.41	4.90	4.99	3.63	4.35	4.20	6.93	4.65	4.90	4.89	4.89	
Net addition to profits to common capital and surplus.....	2.31	8.64	12.15	8.79	13.90	11.16	12.73	16.33	13.15	11.00	13.14	
Net addition to profits to common and preferred capital.....	1.80	6.40	8.15	5.50	8.97	6.52	8.92	8.68	7.98	9.65	7.98	
Net addition to profits to common and preferred capital and surplus.....	1.77	6.28	9.95	7.72	10.51	8.94	8.96	14.61	10.55	5.64	10.53	
Net addition to profits to capital funds.....	1.46	5.00	7.10	5.06	7.42	5.69	6.89	8.16	6.94	5.26	6.93	
Net addition to profits to net earnings.....	1.35	4.35	6.01	4.28	6.37	4.82	5.82	7.11	5.97	4.87	5.96	
Expenses to gross earnings.....	23.81	47.47	63.99	49.43	65.92	61.81	77.31	97.78	75.75	157.14	75.82	
	89.47	78.31	74.95	75.46	77.81	73.14	76.53	75.44	73.25	74.78	73.08	

<sup>1</sup> Figures of first 6 months for banks which were inactive Dec. 31, 1937.

<sup>2</sup> See footnote 3 of table No. 57, p. 607.

<sup>3</sup> Number at end of period.

<sup>4</sup> Number of full-time and part-time employees at end of period.

<sup>5</sup> Includes 7 stock dividends aggregating \$5,000.

<sup>6</sup> Includes 39 stock dividends aggregating \$104,000.

<sup>7</sup> Includes 15 stock dividends aggregating \$86,000.

<sup>8</sup> Includes 8 stock dividends aggregating \$32,000.

<sup>9</sup> Includes 9 stock dividends aggregating \$57,000.

<sup>10</sup> Includes 6 stock dividends aggregating \$147,000.

<sup>11</sup> Includes 1 stock dividend of \$500,000.

DISTRICT NO. 10

[In thousands of dollars]

	Banks operating throughout entire year with deposits on Dec. 31, 1937, of—									Operat- ing less than 1 year	Total	
	\$100,000 and under	\$100,001 to \$250,000	\$250,001 to \$500,000	\$500,001 to \$750,000	\$750,001 to \$1,000,000	\$1,000,001 to \$2,000,000	\$2,000,001 to \$5,000,000	\$5,000,001 to \$50,000,000	\$50,000,001 to \$100,000,000 <sup>1</sup>			Total
Number of banks.....	5	130	179	96	53	86	68	45	4	666	4	670
Total deposits.....	417	23,613	64,941	58,247	46,128	116,949	190,634	656,255	282,882	1,440,066	2,077	1,442,143
Capital, par value:												
Class A preferred.....		278	912	476	450	1,240	1,810	5,373	1,500	12,039		12,039
Class B preferred.....		10	7	32				250		299		299
Common.....	130	3,522	5,791	4,272	2,884	6,423	8,845	24,361	10,750	66,978	200	67,178
Total.....	130	3,810	6,710	4,780	3,334	7,663	10,655	29,984	12,250	79,316	200	79,516
Surplus.....	21	956	2,435	2,313	1,345	3,685	6,354	17,883	6,975	41,967	45	42,012
Total capital and surplus.....	151	4,766	9,145	7,093	4,679	11,348	17,009	47,867	19,225	121,283	245	121,528
Capital funds <sup>2</sup> .....	161	5,177	10,508	8,529	5,737	13,773	21,019	54,129	25,315	148,348	264	148,612
Gross earnings:												
Interest and discount on loans.....	19	946	2,186	1,575	1,053	2,632	3,496	7,954	3,037	22,898	33	22,931
Interest and dividends on bonds, stocks, and other securities.....	2	246	701	667	532	1,437	2,294	6,228	2,538	14,645	4	14,649
Interest on balances with other banks.....		2	2	6		8	16	25	11	70		70
Collection charges, commissions, fees, etc.....	2	89	174	173	107	222	245	369	91	1,472	5	1,477
Foreign department (except interest on fore- ign loans, investments, and bank bal- ances).....						3		5	4	12		12
Trust department.....					3	38	74	840	335	1,290		1,290
Service charges on deposit accounts.....	2	91	244	193	167	419	618	1,190	238	3,162	5	3,167
Rent received.....		41	152	121	83	275	504	1,784	522	3,482	6	3,488
Other current earnings.....		20	27	17	22	25	78	200	46	435	1	436
Total earnings from current operations.....	25	1,435	3,486	2,752	1,967	5,059	7,325	18,595	6,822	47,466	54	47,520
Expenses:												
Salaries and wages:												
Officers.....	11	431	881	647	447	919	1,186	2,247	506	7,275	11	7,286
Employees other than officers.....		77	245	208	197	617	1,029	3,431	1,159	6,963	4	6,967
Number of officers <sup>3</sup> .....	9	301	517	326	198	353	358	394	71	2,527	11	2,538
Number of employees other than officers <sup>4</sup> .....		148	337	267	214	544	784	2,406	804	5,504	13	5,517

TABLE NO. 58.—Earnings and dividends of national banks, by size of banks, for the year ended Dec. 31, 1937, by Federal Reserve districts—Con.

636

REPORT OF THE COMPTROLLER OF THE CURRENCY

	Banks operating throughout entire year with deposits on Dec. 31, 1937, of—										Operat- ing less than 1 year	Total
	\$100,000 and under	\$100,001 to 250,000	\$250,001 to 500,000	\$500,001 to 750,000	\$750,001 to 1,000,000	\$1,000,001 to 2,000,000	\$2,000,001 to 5,000,000	\$5,000,001 to 10,000,000	\$10,000,001 to 50,000,000	Total		
Expenses—Continued.												
Fees paid to directors and members of executive, discount, and advisory committees.....		15	28	24	13	39	47	76	7	249		249
Interest on deposits of other banks.....						1	8	20	26	55		55
Interest on other demand deposits.....		6	18	17	14	24	31	80	48	238		238
Interest on other time deposits.....		117	326	321	217	598	812	1,240	339	3,970	3	3,973
Interest and discount on borrowed money.....		1	6	2		2		1		12		12
Real-estate taxes.....		32	80	55	34	117	171	487	128	1,104	2	1,106
Other taxes.....	1	59	138	116	73	187	279	847	358	2,058	2	2,060
Other expenses.....	7	290	643	447	356	844	1,413	4,448	1,283	9,731	10	9,741
Total current expenses.....	19	1,028	2,365	1,837	1,351	3,348	4,976	12,877	3,854	31,655	32	31,687
Net earnings.....	6	407	1,121	915	616	1,711	2,349	5,718	2,968	15,811	22	15,833
Recoveries, profits on securities sold, etc.:												
Recoveries on loans.....	3	127	293	232	171	443	598	1,607	391	3,865	5	3,870
Recoveries on bonds, stocks, and other securities.....		9	29	55	53	164	395	1,592	70	2,367	1	2,368
Profits on securities sold.....		22	64	56	46	194	342	1,474	288	2,456		2,456
All other.....		12	52	52	32	92	183	561	40	1,024		1,024
Total.....	3	170	438	395	302	893	1,518	5,234	789	9,742	6	9,748
Total net earnings, recoveries, etc.....	9	577	1,559	1,310	918	2,604	3,867	10,952	3,757	25,553	28	25,581
Losses and depreciation:												
On loans.....	1	185	422	354	155	325	515	822	315	3,094	8	3,102
On bonds, stocks, and other securities.....		22	63	105	52	289	581	2,715	192	3,999	1	4,000
On banking house, furniture and fixtures.....		59	122	101	64	263	405	868	239	2,121	2	2,123
Other losses and depreciation.....		28	63	49	36	120	146	532	26	1,000		1,000
Total.....	1	294	670	609	307	977	1,647	4,937	772	10,214	11	10,225
Net addition to profits.....	8	283	889	701	611	1,627	2,220	6,015	2,985	15,339	17	15,356

Dividends:												
On preferred stock.....		4	29	23	18	55	63	310	103	605		605
On common stock.....	4	217	576	476	353	846	1,015	3,017	1,952	8,456	7	8,463
<b>Total.....</b>	<b>4</b>	<b>221</b>	<b>605</b>	<b>499</b>	<b>371</b>	<b>901</b>	<b>1,078</b>	<b>3,327</b>	<b>2,055</b>	<b>9,061</b>	<b>7</b>	<b>9,068</b>
Ratios:												
Dividends on common stock to common capital.....	Percent 3.08	Percent 6.16	Percent 9.95	Percent 11.14	Percent 12.24	Percent 13.17	Percent 11.48	Percent 12.38	Percent 18.16	Percent 12.63	Percent 3.50	Percent 12.60
Dividends on common stock to common capital and surplus.....	2.65	4.85	7.00	7.23	8.35	8.37	6.68	7.14	11.01	7.76	2.86	7.75
Dividends on preferred stock to preferred capital.....		1.39	3.16	4.53	4.00	4.44	3.48	5.51	6.87	4.90		4.90
Dividends on preferred and common stock to preferred and common capital.....	3.08	5.80	9.02	10.44	11.13	11.76	10.12	11.10	16.75	11.42	3.50	11.40
Dividends on preferred and common stock to capital funds.....	2.48	4.27	5.76	5.85	6.47	6.54	5.13	5.72	8.12	6.11	2.65	6.10
Dividends on preferred and common stock to preferred and common capital and surplus.....	2.65	4.64	6.62	7.04	7.93	7.94	6.34	6.95	10.69	7.47	2.86	7.46
Net addition to profits to common capital.....	6.15	8.04	15.35	16.41	21.19	25.33	25.10	24.69	27.77	22.90	8.50	22.86
Net addition to profits to common capital and surplus.....	5.30	6.32	10.81	10.65	14.45	16.10	14.61	14.24	16.84	14.08	6.94	14.06
Net addition to profits to common and preferred capital.....	6.15	7.43	13.25	14.67	18.33	21.23	20.84	20.06	24.37	19.34	8.50	19.31
Net addition to profits to common and preferred capital and surplus.....	5.30	5.94	9.72	9.88	13.06	14.34	13.05	12.57	15.53	12.65	6.94	12.64
Net addition to profits to capital funds.....	4.97	5.47	8.46	8.22	10.65	11.81	10.56	10.35	11.79	10.34	6.44	10.33
Net addition to profits to net earnings.....	133.33	69.53	79.30	76.61	99.19	95.09	94.51	105.19	100.57	97.01	77.27	96.99
Expenses to gross earnings.....	76.00	71.64	67.84	66.75	68.68	66.18	67.93	69.25	56.49	66.69	59.26	66.68

<sup>1</sup> Includes 1 bank with deposits of \$113,000,000.

<sup>2</sup> See footnote 3 of table No. 57, p. 607.

<sup>3</sup> Number at end of period.

<sup>4</sup> Number of full-time and part-time employees at end of period.

<sup>5</sup> Includes 7 stock dividends aggregating \$15,000.

<sup>6</sup> Includes 36 stock dividends aggregating \$122,000.

<sup>7</sup> Includes 15 stock dividends aggregating \$72,000.

<sup>8</sup> Includes 8 stock dividends aggregating \$39,000.

<sup>9</sup> Includes 22 stock dividends aggregating \$258,000.

<sup>10</sup> Includes 9 stock dividends aggregating \$187,000.

<sup>11</sup> Includes 13 stock dividends aggregating \$1,729,000.

<sup>12</sup> Includes 5 stock dividends aggregating \$1,150,000.

TABLE NO. 58.—Earnings and dividends of national banks, by size of banks, for the year ended Dec. 31, 1937, by Federal Reserve districts—Con.

## DISTRICT NO. 11

[In thousands of dollars]

	Banks operating throughout entire year with deposits on Dec. 31, 1937, of—									Operat- ing less than 1 year <sup>2</sup>	Total
	\$100,000 and under	\$100,001 to \$250,000	\$250,001 to \$500,000	\$500,001 to \$750,000	\$750,001 to \$1,000,000	\$1,000,001 to \$2,000,000	\$2,000,001 to \$5,000,000	\$5,000,001 to \$50,000,000 <sup>1</sup>	Total		
Number of banks.....	12	77	121	78	36	69	45	46	484	5	489
Total deposits.....	921	13, 631	45, 209	48, 099	31, 190	92, 614	146, 737	877, 833	1, 256, 234	25, 652	1, 281, 886
Capital, par value:											
Class A preferred.....		291	679	566	267	1, 147	1, 226	11, 107	15, 283	46	15, 329
Class B preferred.....			6						6		6
Common.....	305	2, 389	5, 170	4, 083	2, 492	5, 269	7, 795	39, 127	66, 630	1, 480	68, 110
Total.....	305	2, 680	5, 855	4, 649	2, 759	6, 416	9, 021	50, 234	81, 919	1, 526	83, 445
Surplus.....	67	1, 013	2, 469	2, 408	1, 367	2, 891	6, 125	23, 833	40, 173	811	40, 984
Total capital and surplus.....	372	3, 693	8, 324	7, 057	4, 126	9, 307	15, 146	74, 067	122, 092	2, 337	124, 429
Capital funds <sup>3</sup> .....	400	4, 052	9, 285	8, 465	4, 805	11, 144	18, 186	90, 080	146, 357	2, 781	149, 138
Gross earnings:											
Interest and discount on loans.....	78	713	1, 676	1, 530	827	2, 346	3, 061	12, 985	23, 216	298	23, 514
Interest and dividends on bonds, stocks, and other securities.....	5	119	474	523	377	919	1, 501	7, 391	11, 309	274	11, 583
Interest on balances with other banks.....						2	3	3	8		8
Collection charges, commissions, fees, etc.....	4	54	142	127	101	206	197	576	1, 407	34	1, 441
Foreign department (except interest on foreign loans, investments, and bank balances).....											
Trust department.....							11	22	33		33
Service charges on deposit accounts.....	2	36	132	145	84	253	333	1, 069	2, 054	40	2, 094
Rent received.....	3	28	87	103	82	207	533	2, 523	3, 566	138	3, 704
Other current earnings.....		4	28	27	13	38	52	221	383	7	390
Total earnings from current operations.....	92	954	2, 539	2, 455	1, 484	3, 971	5, 723	25, 274	42, 492	816	43, 308
Expenses:											
Salaries and wages:											
Officers.....	23	286	691	599	314	766	828	2, 811	6, 318	158	6, 476
Employees other than officers.....	6	52	179	200	148	457	799	4, 040	5, 881	132	6, 013
Number of officers <sup>4</sup> .....	26	196	831	878	460	1, 223	1, 627	4, 851	12, 203	35	12, 238
Number of employees other than officers <sup>5</sup> .....	7	97	277	244	162	457	607	2, 615	4, 446	109	4, 555

Fees paid to directors and members of executive, discount, and advisory committees.....	8	29	26	17	26	25	75	206	2	208	
Interest on deposits of other banks.....			1	1	1	2	2	6	2	8	
Interest on other demand deposits.....	3	11	21	11	39	46	106	237	3	240	
Interest on other time deposits.....	24	77	112	63	267	451	1,866	2,860	60	2,920	
Interest and discount on borrowed money.....	2	2	3	4	2	1	3	20		20	
Real-estate taxes.....	3	46	96	95	67	139	1,107	1,773	24	1,797	
Other taxes.....	5	37	125	115	56	122	1,258	1,960	6	1,966	
Other expenses.....	20	184	504	459	270	781	1,094	4,983	247	8,542	
<b>Total current expenses.....</b>	<b>59</b>	<b>642</b>	<b>1,715</b>	<b>1,632</b>	<b>949</b>	<b>2,600</b>	<b>3,708</b>	<b>16,251</b>	<b>27,556</b>	<b>634</b>	<b>28,190</b>
<b>Net earnings.....</b>	<b>33</b>	<b>312</b>	<b>824</b>	<b>823</b>	<b>535</b>	<b>1,371</b>	<b>2,015</b>	<b>9,023</b>	<b>14,936</b>	<b>182</b>	<b>15,118</b>
<b>Recoveries, profits on securities sold, etc.:</b>											
Recoveries on loans.....	5	72	271	215	163	312	387	2,659	4,084	22	4,106
Recoveries on bonds, stocks, and other securities.....	3	14	14	14	17	45	114	984	1,191	3	1,194
Profits on securities sold.....	13	41	75	41	125	311	1,757	2,363	19	2,382	
All other.....	1	6	44	34	35	54	79	592	845	6	851
<b>Total.....</b>	<b>6</b>	<b>94</b>	<b>370</b>	<b>338</b>	<b>256</b>	<b>536</b>	<b>891</b>	<b>5,992</b>	<b>8,483</b>	<b>50</b>	<b>8,533</b>
<b>Total net earnings, recoveries, etc.....</b>	<b>39</b>	<b>406</b>	<b>1,194</b>	<b>1,161</b>	<b>791</b>	<b>1,907</b>	<b>2,906</b>	<b>15,015</b>	<b>23,419</b>	<b>232</b>	<b>23,651</b>
<b>Losses and depreciation:</b>											
On loans.....	21	129	270	218	129	326	385	2,061	3,539	41	3,580
On bonds, stocks, and other securities.....		10	33	77	40	119	256	2,067	2,602	24	2,626
On banking house, furniture and fixtures.....	4	26	72	85	66	149	179	914	1,495	28	1,523
Other losses and depreciation.....	3	21	84	41	45	141	257	626	1,218	7	1,225
<b>Total.....</b>	<b>28</b>	<b>186</b>	<b>459</b>	<b>421</b>	<b>280</b>	<b>735</b>	<b>1,077</b>	<b>5,668</b>	<b>8,854</b>	<b>100</b>	<b>8,954</b>
<b>Net addition to profits.....</b>	<b>11</b>	<b>220</b>	<b>735</b>	<b>740</b>	<b>511</b>	<b>1,172</b>	<b>1,829</b>	<b>9,347</b>	<b>14,565</b>	<b>132</b>	<b>14,697</b>
<b>Dividends:</b>											
On preferred stock.....	9	23	20	11	39	41	348	491		491	
On common stock.....	11	* 157	7 511	* 434	* 255	10 567	11 877	12 3,799	6,611	73	6,684
<b>Total.....</b>	<b>11</b>	<b>166</b>	<b>534</b>	<b>454</b>	<b>266</b>	<b>606</b>	<b>918</b>	<b>4,147</b>	<b>7,102</b>	<b>73</b>	<b>7,175</b>
<b>Ratios:</b>											
Dividends on common stock to common capital.....	Percent 3.61	Percent 6.57	Percent 9.88	Percent 10.63	Percent 10.23	Percent 10.76	Percent 11.25	Percent 9.71	Percent 9.92	Percent 4.93	Percent 9.81
Dividends on common stock to common capital and surplus.....	2.96	4.61	6.69	6.69	6.61	6.95	6.30	6.03	6.19	3.19	6.13
Dividends on preferred stock to preferred capital.....	3.09	3.09	3.36	3.53	4.12	3.40	3.34	3.13	3.21		3.20
Dividends on preferred and common stock to preferred and common capital.....	3.61	6.19	9.12	9.77	9.64	9.45	10.18	8.26	8.67	4.78	8.60
Dividends on preferred and common stock to capital funds.....	2.75	4.10	5.75	5.40	5.54	5.44	5.05	4.60	4.85	2.62	4.81
Dividends on preferred and common stock to preferred and common capital and surplus.....	2.96	4.49	6.42	6.43	6.45	6.51	6.06	5.60	5.82	3.12	5.77

See footnotes on p. 640.

TABLE No. 58.—Earnings and dividends of national banks, by size of banks, for the year ended Dec. 31, 1937, by Federal Reserve districts—Con.

DISTRICT NO. 11—Continued

[In thousands of dollars]

	Banks operating throughout entire year with deposits on Dec. 31, 1937, of—									Operat- ing less than 1 year	Total
	\$100,000 and under	\$100,001 to \$250,000	\$250,001 to \$500,000	\$500,001 to \$750,000	\$750,001 to \$1,000,000	\$1,000,001 to \$2,000,000	\$2,000,001 to \$5,000,000	\$5,000,001 to \$50,000,000	Total		
Ratios:—Continued.	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>
Net addition to profits to common capital.....	3.61	9.21	14.22	18.12	20.51	22.24	23.46	23.89	21.86	8.92	21.58
Net addition to profits to common capital and surplus....	2.96	6.47	9.62	11.40	13.24	14.36	13.14	14.85	13.64	5.76	13.47
Net addition to profits to common and preferred capital....	3.61	8.21	12.55	15.92	18.52	18.27	20.27	18.61	17.78	8.65	17.61
Net addition to profits to common and preferred capital and surplus.....	2.96	5.96	8.83	10.49	12.38	12.59	12.08	12.62	11.93	5.65	11.81
Net addition to profits to capital funds.....	2.75	5.43	7.92	8.80	10.63	10.52	10.06	10.38	9.95	4.75	9.85
Net addition to profits to net earnings.....	33.33	70.51	89.20	89.91	95.51	85.49	90.77	103.59	97.52	72.53	97.22
Expenses to gross earnings.....	64.13	67.30	67.55	66.48	63.95	65.47	64.79	64.30	64.85	77.70	65.09

<sup>1</sup> Includes 2 banks with deposits of \$69,000,000 and \$103,000,000, respectively.

<sup>2</sup> Includes also figures of first 6 months for banks which were inactive Dec. 31, 1937.

<sup>3</sup> See footnote 3 of table No. 57, p. 607.

<sup>4</sup> Number at end of period.

<sup>5</sup> Number of full-time and part-time employees at end of period.

<sup>6</sup> Includes 10 stock dividends aggregating \$18,000.

<sup>7</sup> Includes 25 stock dividends aggregating \$93,000.

<sup>8</sup> Includes 12 stock dividends aggregating \$36,000.

<sup>9</sup> Includes 8 stock dividends aggregating \$17,000.

<sup>10</sup> Includes 15 stock dividends aggregating \$116,000.

<sup>11</sup> Includes 5 stock dividends aggregating \$140,000.

<sup>12</sup> Includes 8 stock dividends aggregating \$658,000.



DISTRICT NO. 12  
[In thousands of dollars]

	Banks operating throughout entire year with deposits on Dec. 31, 1937, of—								Operat- ing less than 1 year <sup>2</sup>	Total	
	\$100,001 to \$250,000	\$250,001 to \$500,000	\$500,001 to \$750,000	\$750,001 to \$1,000,000	\$1,000,001 to \$2,000,000	\$2,000,001 to \$5,000,000	\$5,000,001 to \$50,000,000	\$100,000,001 and over <sup>1</sup>			Total
Number of banks.....	7	39	38	27	44	28	28	11	222	1	223
Total deposits.....	1,442	14,632	23,601	23,203	61,812	82,401	401,227	3,031,145	3,639,463	38,874	3,678,337
Capital, par value:											
Class A preferred.....	8	201	380	260	692	479	7,395	14,500	23,915	39	23,954
Class B preferred.....		10	12						22		22
Common.....	182	1,364	1,722	1,504	3,505	4,504	15,542	122,700	151,023	2,101	153,124
Total.....	190	1,575	2,114	1,764	4,197	4,983	22,937	137,200	174,960	2,140	177,100
Surplus.....	75	538	874	789	2,307	3,155	8,432	82,576	98,746	975	99,721
Total capital and surplus.....	265	2,113	2,988	2,553	6,504	8,138	31,369	219,776	273,706	3,115	276,821
Capital funds <sup>3</sup> .....	291	2,426	3,564	3,114	7,953	9,932	39,270	274,223	340,773	3,680	344,453
Gross earnings:											
Interest and discount on loans.....	63	486	613	660	1,679	1,697	7,034	59,788	72,020	467	72,487
Interest and dividends on bonds, stocks, and other securities.....	20	166	309	288	774	1,050	4,412	33,452	40,471	114	40,585
Collection charges, commissions, fees, etc.....	1	37	37	44	103	113	383	2,224	2,942	19	2,961
Foreign department (except interest on foreign loans, investments, and bank balances).....					1	4		627	676	1	677
Trust department.....			3	3	6	97	530	4,509	5,148	10	5,158
Service charges on deposit accounts.....	8	41	54	54	138	136	625	3,760	4,816	58	4,874
Rent received.....	3	47	36	48	132	170	989	5,398	6,823	41	6,864
Other current earnings.....	2	13	19	15	16	38	234	1,412	1,749	4	1,753
Total earnings from current operations.....	97	790	1,075	1,112	2,855	3,320	14,319	111,228	134,796	714	135,510
Expenses:											
Salaries and wages:											
Officers.....	26	188	222	214	464	501	1,646	10,147	13,408	100	13,508
Employees other than officers.....	4	64	91	120	367	486	2,276	20,938	24,346	138	24,484
Number of officers <sup>4</sup> .....	15	110	112	93	182	143	407	2,542	3,404	28	3,432
Number of employees other than officers <sup>5</sup> .....	10	79	102	104	318	368	1,802	14,045	16,828	144	16,972

See footnotes on p. 643.

## DISTRICT NO. 12--Continued

[In thousands of dollars]

	Banks operating throughout entire year with deposits on Dec. 31, 1937, of—								Operat- ing less than 1 year	Total	
	\$100,001 to \$250,000	\$250,001 to \$500,000	\$500,001 to \$750,000	\$750,001 to \$1,000,000	\$1,000,001 to \$2,000,000	\$2,000,001 to \$5,000,000	\$5,000,001 to \$50,000,000	\$100,000,001 and over			Total
<b>Expenses—Continued</b>											
Fees paid to directors and members of executive, discount, and advisory committees.....		7	13	12	20	24	72	170	318	2	320
Interest on deposits of other banks.....				1			7	120	128		128
Interest on other demand deposits.....		5	7	10	16	14	90	267	409	4	413
Interest on other time deposits.....	13	100	193	197	470	673	2,470	22,690	26,806	86	26,892
Interest and discount on borrowed money.....		2	1		1	2	2	4	12		12
Real-estate taxes.....		16	17	28	41	59	237	2,654	3,052	26	3,078
Other taxes.....	2	25	32	36	101	114	486	3,322	4,118	15	4,133
Other expenses.....	22	155	184	198	491	544	2,681	18,472	22,747	182	22,929
Total current expenses.....	67	562	760	813	1,971	2,417	9,967	78,784	95,344	553	95,897
Net earnings.....	30	228	315	296	884	903	4,352	32,444	39,452	161	39,613
<b>Recoveries, profits on securities sold, etc.:</b>											
Recoveries on loans.....	4	41	65	54	146	132	487	3,306	4,235	48	4,283
Recoveries on bonds, stocks, and other securities.....	1	14	23	33	27	72	304	1,069	1,543	5	1,548
Profits on securities sold.....	1	27	39	88	133	190	1,103	7,321	8,902	29	8,931
All other.....	1	7	16	22	20	44	201	2,438	2,749	16	2,765
Total.....	7	89	143	197	326	438	2,095	14,134	17,429	98	17,527
Total net earnings, recoveries, etc.....	37	317	458	493	1,210	1,341	6,447	46,578	56,881	259	57,140
<b>Losses and depreciation:</b>											
On loans.....	12	51	55	51	151	149	712	10,741	11,922	30	11,952
On bonds, stocks, and other securities.....	5	18	26	50	163	162	902	4,911	6,237	43	6,280
On banking house, furniture and fixtures.....	6	33	46	65	88	96	364	2,826	3,524	16	3,540
Other losses and depreciation.....	2	20	12	17	59	56	488	5,039	5,693	6	5,699
Total.....	25	122	139	183	461	463	2,466	23,517	27,376	95	27,471
Net addition to profits.....	12	195	319	310	749	878	3,981	23,061	29,505	164	29,669

Dividends:												
On preferred stock.....		8	13	10	23	18	257	646	975	1	976	
On common stock.....	3	133	186	152	254	546	2,218	16,046	19,538	96	19,634	
<b>Total.....</b>	<b>3</b>	<b>141</b>	<b>199</b>	<b>162</b>	<b>277</b>	<b>564</b>	<b>2,475</b>	<b>16,692</b>	<b>20,513</b>	<b>97</b>	<b>20,610</b>	
Ratios:		Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	
Dividends on common stock to common capital.....		1.65	9.75	10.80	10.11	7.25	12.12	14.27	13.08	12.94	4.57	12.82
Dividends on common stock to common capital and surplus.....		1.17	10.99	7.16	6.63	4.37	7.13	9.25	7.82	7.82	3.12	7.77
Dividends on preferred stock to preferred capital.....			3.79	3.32	3.85	3.32	3.76	3.48	4.46	4.07	2.56	4.07
Dividends on preferred and common stock to preferred and common capital.....		1.58	8.95	9.41	9.18	6.60	11.32	10.79	12.17	11.72	4.53	11.64
Dividends on preferred and common stock to capital funds.....		1.03	5.81	5.58	5.20	3.48	5.68	6.30	6.09	6.02	2.64	5.98
Dividends on preferred and common stock to preferred and common capital and surplus.....		1.13	6.67	6.66	6.35	4.26	6.93	7.89	7.60	7.49	3.11	7.45
Net addition to profits to common capital.....		6.59	14.30	18.52	20.61	21.37	19.49	25.61	18.79	19.54	7.81	19.38
Net addition to profits to common capital and surplus.....		4.67	10.25	12.29	13.52	12.89	11.46	16.61	16.23	11.81	5.33	11.73
Net addition to profits to common and preferred capital.....		6.32	12.38	15.09	17.57	17.85	17.62	17.36	16.81	16.86	7.66	16.75
Net addition to profits to common and preferred capital and surplus.....		4.53	9.23	10.68	12.14	11.52	10.79	12.69	10.49	10.78	5.26	10.72
Net addition to profits to capital funds.....		4.12	8.04	8.95	9.96	9.42	8.84	10.14	8.41	8.66	4.46	8.61
Net addition to profits to net earnings.....		40.00	85.53	101.27	104.73	84.73	97.23	91.48	71.08	74.79	101.86	74.90
Expenses to gross earnings.....		69.07	71.14	70.70	73.38	69.04	72.80	69.61	70.83	70.73	77.45	70.77

<sup>1</sup> Includes 1 bank with deposits of \$71,000,000.

<sup>2</sup> Includes also figures of first 6 months for banks which were inactive Dec. 31, 1937.

<sup>3</sup> See footnote 3 of table No. 57, p. 607.

<sup>4</sup> Number at end of period.

<sup>5</sup> Number of full-time and part-time employees at end of period.

<sup>6</sup> Includes 9 stock dividends aggregating \$57,000.

<sup>7</sup> Includes 14 stock dividends aggregating \$87,000.

<sup>8</sup> Includes 11 stock dividends aggregating \$56,000.

<sup>9</sup> Includes 8 stock dividends aggregating \$28,000.

<sup>10</sup> Includes 7 stock dividends aggregating \$101,000.

<sup>11</sup> Includes 10 stock dividends aggregating \$1,019,000.

<sup>12</sup> Includes 1 stock dividend of \$1,000.

TABLE No. 59.—Assets and liabilities of savings and State banks in District of Columbia at date of each call during year ended Oct. 31, 1938

[In thousands of dollars]

	Dec. 31, 1937 (8 banks)	Mar. 7, 1938 (8 banks)	June 30, 1938 (8 banks)	Sept. 28, 1938 (8 banks)
<b>ASSETS</b>				
Loans and discounts (including rediscounts).....	17,991	17,993	18,737	19,781
Overdrafts.....	2	4	2	2
U. S. Government securities, direct obligations.....	2,273	2,061	2,011	2,541
Securities fully guaranteed by U. S. Government.....	751	737	667	1,099
Other bonds, stocks, securities, etc.....	1,700	1,677	2,064	2,163
Customers' liability account of acceptances.....	14			
Banking house, furniture and fixtures.....	1,165	1,171	1,161	1,158
Real estate owned other than banking house.....	69	67	69	69
Reserve with approved Reserve agencies.....	4,482	6,734	5,652	5,726
Cash in vault.....	996	1,330	1,127	1,407
Balances with other banks, and cash items in process of collection.....	2,781	1,789	2,607	1,709
Cash items not in process of collection.....	1		1	1
Other assets.....	36	50	42	45
<b>Total.....</b>	<b>32,251</b>	<b>33,613</b>	<b>34,145</b>	<b>35,701</b>
<b>LIABILITIES</b>				
Demand deposits.....	12,923	13,437	12,790	13,813
Time deposits (including postal savings).....	14,969	15,862	16,686	17,322
U. S. Government deposits.....	32	29	28	60
Deposits of other banks.....	150	163	171	180
Certified and cashiers' checks, cash letters of credit and travelers' checks outstanding, etc.....	196	132	349	160
<i>Total deposits.....</i>	<i>28,270</i>	<i>29,623</i>	<i>30,024</i>	<i>31,535</i>
<i>Secured by pledge of loans and/or investments.....</i>	<i>103</i>	<i>97</i>	<i>97</i>	<i>97</i>
<i>Not secured by pledge of loans and/or investments.....</i>	<i>28,167</i>	<i>29,526</i>	<i>29,927</i>	<i>31,438</i>
Acceptances executed by other banks for account of reporting banks.....	14			48
Interest, taxes, and other expenses accrued and unpaid.....	112	104	105	80
Dividends declared but not yet payable and amounts set aside for dividends not declared.....	24	2	15	17
Other liabilities.....	273	266	332	300
Capital stock (see memoranda below).....	1,200	1,200	1,200	1,200
Capital notes and debentures.....	818	818	818	803
Surplus.....	852	852	918	983
Undivided profits—net.....	411	442	434	442
Reserves for contingencies.....	161	166	152	152
Retirement fund for capital notes and debentures.....	116	140	147	141
<b>Total.....</b>	<b>32,251</b>	<b>33,613</b>	<b>34,145</b>	<b>35,701</b>
<b>Memoranda:</b>				
Par value of capital stock: Common stock.....	1,200	1,200	1,200	1,200
Loans and investments pledged to secure liabilities:				
U. S. Government obligations.....	192	196	222	222
Other bonds, stocks, and securities.....	13	18	18	18
Loans and discounts.....				
<b>Total.....</b>	<b>205</b>	<b>214</b>	<b>240</b>	<b>240</b>
Pledged:				
Against U. S. Government and postal savings deposits.....	120	120	120	120
Against other deposits.....	39	39	39	39
For other purposes.....	46	55	81	81
<b>Total.....</b>	<b>205</b>	<b>214</b>	<b>240</b>	<b>240</b>

TABLE No. 60.—Assets and liabilities of loan and trust companies in District of Columbia at date of each call during year ended Oct. 31, 1938

[In thousands of dollars]

	Dec. 31, 1937 (5 banks)	Mar. 7, 1938 (5 banks)	June 30, 1938 (5 banks)	Sept. 28, 1938 (5 banks)
<b>ASSETS</b>				
Loans and discounts (including rediscounts) .....	36,653	36,305	34,737	34,538
Overdrafts .....	5	3	4	4
U. S. Government securities, direct obligations .....	30,844	32,453	33,218	33,685
Securities fully guaranteed by U. S. Government .....	5,406	6,374	7,895	8,013
Other bonds, stocks, securities, etc. ....	11,456	11,407	11,612	11,690
Banking house, furniture and fixtures .....	7,781	7,753	7,699	7,670
Real estate owned other than banking house .....	3,314	3,350	3,294	3,243
Reserve with Federal Reserve bank, and approved Reserve agencies .....	16,201	18,490	13,221	13,777
Cash in vault .....	2,397	2,933	2,426	2,977
Balances with other banks, and cash items in process of collection .....	14,633	13,360	11,579	11,399
Cash items, not in process of collection .....	7	7	5	8
Other assets .....	477	612	499	456
<b>Total</b> .....	<b>129,174</b>	<b>133,047</b>	<b>126,189</b>	<b>127,460</b>
<b>LIABILITIES</b>				
Demand deposits .....	59,641	62,247	54,446	55,346
Time deposits, (including postal savings) .....	45,080	46,122	46,072	46,893
Deposits of other banks .....	1,289	1,555	1,733	1,662
Certified and cashiers' checks, cash letters of credit and travelers' checks outstanding, etc. ....	693	484	1,148	648
<i>Total deposits</i> .....	<i>106,703</i>	<i>110,408</i>	<i>103,399</i>	<i>104,649</i>
<i>Secured by pledge of loans and/or investments</i> .....	<i>2,274</i>	<i>1,935</i>	<i>1,619</i>	<i>2,174</i>
<i>Not secured by pledge of loans and/or investments</i> .....	<i>104,429</i>	<i>108,473</i>	<i>101,780</i>	<i>102,475</i>
Interest, taxes, and other expenses accrued and unpaid .....	314	496	333	374
Dividends declared but not yet payable and amounts set aside for dividends not declared .....	161	50	93	118
Other liabilities .....	77	142	96	92
Capital stock (see memoranda below) .....	9,400	9,400	9,400	9,400
Capital notes and debentures .....	500	500	500	500
Surplus .....	7,935	7,943	7,943	7,946
Undivided profits—net .....	3,327	3,313	3,760	3,789
Reserves for contingencies .....	757	751	621	629
Retirement fund for capital notes and debentures .....		44	44	63
<b>Total</b> .....	<b>129,174</b>	<b>133,047</b>	<b>126,189</b>	<b>127,460</b>
<b>Memoranda:</b>				
Par value of capital stock: Common stock .....	9,400	9,400	9,400	9,400
<b>Loans and investments pledged to secure liabilities:</b>				
U. S. Government obligations .....	5,933	5,931	5,826	5,820
Other bonds, stocks, and securities .....	189	189	189	189
Loans and discounts .....				
<b>Total</b> .....	<b>6,122</b>	<b>6,120</b>	<b>6,015</b>	<b>6,009</b>
<b>Pledged:</b>				
Against deposits of trust department .....	3,368	3,368	3,268	3,265
Against other deposits .....	75	75	75	75
With State authorities to qualify for the exercise of fiduciary powers .....	2,674	2,672	2,667	2,664
For other purposes .....	5	5	5	5
<b>Total</b> .....	<b>6,122</b>	<b>6,120</b>	<b>6,015</b>	<b>6,009</b>

TABLE No. 61.—Principal items of assets and liabilities of savings and State banks in District of Columbia June 30, 1914 to 1938

(In thousands of dollars)

Year	Number of banks	Loans and discounts, including overdrafts	United States Government securities	Other bonds, stocks, securities, etc.	Cash	Capital	Capital notes and debentures	Surplus	Total deposits
1914.....	18	9,255	1	1,206	315	1,377	-----	293	11,094
1915.....	18	9,683	2	1,330	352	1,408	-----	261	12,099
1916.....	20	10,870	-----	1,800	402	1,500	-----	361	13,708
1917.....	22	12,172	326	2,294	510	1,554	-----	397	15,884
1918.....	24	13,632	3,216	3,789	624	1,967	-----	520	21,339
1919.....	24	11,271	3,046	6,101	652	2,129	-----	501	20,936
1920.....	24	15,790	1,395	6,907	697	2,495	-----	679	24,058
1921.....	26	18,749	1,484	6,864	731	2,888	-----	807	27,565
1922.....	29	23,038	1,006	7,513	1,040	3,537	-----	1,167	31,455
1923.....	28	22,380	949	6,233	804	2,668	-----	1,141	29,444
1924.....	25	22,737	722	5,305	917	2,426	-----	1,196	29,793
1925.....	24	25,673	505	5,947	982	2,551	-----	1,454	33,179
1926.....	23	27,688	456	6,028	1,059	2,467	-----	1,620	34,749
1927.....	23	27,442	519	5,950	1,021	2,524	-----	1,722	35,420
1928.....	22	29,712	387	6,869	1,038	2,590	-----	1,738	38,353
1929.....	22	33,100	455	5,995	1,267	2,705	-----	1,880	40,858
1930.....	22	31,943	497	6,809	1,116	2,753	-----	1,904	41,200
1931.....	22	30,440	1,243	7,590	1,199	2,753	-----	1,827	43,304
1932.....	22	27,994	2,206	6,774	1,020	2,753	-----	1,743	38,725
1933.....	17	10,026	819	2,205	572	1,000	-----	965	14,547
1934.....	17	10,147	1,873	2,545	558	1,135	850	625	17,278
1935.....	8	11,633	2,580	2,867	935	1,185	850	640	20,542
1936.....	8	15,385	3,253	2,627	1,161	1,200	850	680	26,025
1937.....	8	18,182	3,546	1,797	1,109	1,200	818	813	28,135
1938.....	8	18,739	2,678	2,064	1,127	1,200	818	918	30,024

\* Licensed banks; i. e., those operating on an unrestricted basis.

\* Includes securities fully guaranteed by U. S. Government.

TABLE No. 62.—Principal items of assets and liabilities of loan and trust companies in District of Columbia June 30, 1914 to 1938

(In thousands of dollars)

Year	Number of companies	Loans and discounts, including overdrafts	United States Government securities	Other bonds, stocks, securities, etc.	Cash	Capital	Capital notes and debentures	Surplus	Total deposits
1914.....	6	22,308	-----	11,875	897	10,000	-----	4,600	30,299
1915.....	6	25,011	-----	10,120	964	10,000	-----	4,800	30,802
1916.....	6	26,565	-----	10,643	917	10,000	-----	4,900	33,964
1917.....	6	29,680	531	10,596	1,283	10,000	-----	5,000	35,188
1918.....	6	30,087	3,449	9,659	877	10,000	-----	4,900	39,996
1919.....	6	38,165	6,075	10,291	1,261	10,400	-----	4,900	53,925
1920.....	6	43,758	3,901	10,123	1,990	10,400	-----	5,000	55,633
1921.....	6	41,196	3,286	10,846	1,590	10,400	-----	5,300	52,914
1922.....	6	41,503	4,669	13,583	1,322	10,400	-----	5,400	58,219
1923.....	7	48,536	6,286	14,381	1,428	11,400	-----	5,750	65,273
1924.....	7	48,843	5,954	14,472	1,555	11,400	-----	6,300	67,874
1925.....	7	54,306	6,083	16,633	1,476	11,400	-----	6,500	76,777
1926.....	7	58,341	5,535	16,612	1,524	11,400	-----	8,050	78,647
1927.....	7	61,471	4,291	16,568	1,601	11,400	-----	8,350	82,546
1928.....	7	64,402	3,989	18,702	1,518	11,400	-----	8,850	88,231
1929.....	7	66,040	3,307	16,184	1,576	11,400	-----	9,468	84,338
1930.....	6	56,074	7,004	15,136	1,565	10,400	-----	9,950	79,263
1931.....	5	46,551	11,990	19,013	2,379	9,400	-----	9,750	77,641
1932.....	5	41,326	13,836	17,341	3,671	9,400	-----	9,750	72,485
1933.....	15	37,642	14,682	14,813	3,539	9,400	-----	7,700	76,571
1934.....	15	35,775	22,566	13,551	2,221	9,400	1,000	7,700	80,422
1935.....	5	32,274	27,328	12,041	2,946	9,400	1,000	7,700	91,849
1936.....	5	34,119	32,465	12,467	3,220	9,400	700	7,709	103,804
1937.....	5	37,234	39,315	11,667	2,643	9,400	614	7,927	105,915
1938.....	5	34,741	41,113	11,612	2,426	9,400	500	7,943	103,399

\* Licensed companies; i. e., those operating on an unrestricted basis. (There were no unlicensed trust companies in the District of Columbia.)

\* Includes securities fully guaranteed by U. S. Government.

TABLE No. 63.—Individual statements of assets and liabilities of the 26 building and loan associations in District of Columbia June 30, 1938

ASSETS  
[Cents omitted]

Name of association	Loans on real estate	Loans on stock pledged	Interest and fines due and unpaid	Installment on stock due and unpaid	Real estate (office building and other)	Bills receivable	Taxes and insurance premiums advanced	Furniture	United States Government obligations, direct and fully guaranteed	Stock of Federal Home Loan Bank	Cash on hand and in banks	Other assets	Total
American.....	\$9,663,276	\$29,630			\$228,097		\$1,711	\$9,514	\$110,275	\$87,000	\$184,043		\$10,313,546
Anacostia.....	105,500	3,807						40			664		110,011
Brookland.....	375,438							175	9,000	5,000	38,678		428,291
Citizens' Equitable.....	335,800	4,800	\$1,703	\$6,643							4,375		353,321
Columbia.....	4,852,109	700	7,530		32,827		461	6,986		32,700	124,937	\$80	5,058,330
Columbia Permanent.....	1,591,047	1,745						947	22,975	16,400	158,830		1,791,944
District.....	1,166,347	70						2,929		10,000	61,881	2,366	1,243,593
Eastern.....	2,672,750		3,267				1,736	500		24,000	38,542		2,740,795
Electric.....	29,506	1,755									7,704		38,965
Enterprise.....	1,520,250	1,800	8,454		100			100			20,620		1,551,324
Equitable Cooperative.....	6,552,340	99,836			70,000		6,925		15,000		792,392	40,654	7,577,147
Home.....	893,750	9,500	5,315	6,835	16,124		8	450	2,900	7,500	27,449		969,831
Home Loan and Savings.....	148,421	1,090				\$2,573		490			1,732	9,090	163,396
Home Mutual.....	167,150		248					90		2,000	30,489		199,977
Interstate.....	1,692,540	150								29,200	163,705		1,885,595
Kenilworth.....	7,224					705					207		8,136
Metropolis.....	5,353,450	6,300	4,503		67,747		2,521	500	60,300	49,100	36,957		5,581,378
Mutual.....	563,663	3,700	339					10			12,131		579,969
National Permanent.....	8,527,739	22,050	4,281		76,338	4,428		1,618		72,000	8,997	1,143	8,718,594
Northeast.....	1,093,400	19,200	163		45,238			801		10,000	52,702		1,221,636
Northern Liberty.....	5,073,550	56,000	9,056				145		149,696	42,000	80,221		5,410,668
Oriental.....	5,872,400	46,000			62,597	1,244		2,992		48,200	92,126		6,126,159
Perpetual.....	44,305,488	28,451			597,459			1	70,000	378,600	3,063,964	1	48,443,964
Progressive.....	253,487										6,337	11,513	271,337
Prudential.....	2,421,300	3,050						713			20,734	1	2,445,898
Washington Permanent.....	8,523,173	83,207	57,691		154,292	23,494	2,007	725		78,600	345,938	226,650	9,495,777
Total.....	113,761,098	423,441	102,550	13,478	1,350,819	32,444	16,369	29,084	440,146	892,300	5,376,355	291,498	122,729,582

TABLE No. 63.—Individual statements of assets and liabilities of the 26 building and loan associations in District of Columbia June 30, 1938—  
Continued

LIABILITIES

[Cents omitted]

Name of association	Installment dues paid	Installment dues due and unpaid	Interest due on stock, special deposits, etc.	Advance stock	Advance payments	Full-paid stock	Interest paid in advance	Bills payable	Matured stock	Profits	Surplus	Other liabilities	Total
American.....	\$9,229,613				\$7					\$300,926	\$783,000		\$10,313,546
Anacostia.....	90,069		\$45	\$3,363				\$13,500			3,034		110,011
Brookland.....	415,331									1,360	9,000	\$2,600	428,291
Citizens' Equitable.....	154,034	\$6,642	31,228			\$128,925				7,492	25,000		353,321
Columbia.....	4,824,807									97,388	100,000	36,135	5,058,330
Columbia Permanent.....	1,684,164									39,987	67,793		1,791,944
District.....	1,134,040		279				\$560	50,000		1,890	27,779	29,045	1,243,593
Eastern.....	2,596,525									56,679	63,000	24,591	2,740,795
Electric.....	37,625									790	550		38,965
Enterprise.....	1,150,490					233,700	104	20,000		57,134	60,000	29,896	1,551,324
Equitable Cooperative.....	4,827,688		2,075,093								637,606	36,760	7,577,147
Home.....	374,079	6,836	62,502	296,200			495		\$189,400	39,552		767	969,831
Home Loan and Savings.....	122,884							38,000		2,500		12	163,396
Home Mutual.....	184,676									15,137		164	199,977
Interstate.....	1,266,665									25,210	11,086	242,384	1,885,595
Kenilworth.....	1,843		45			5,000		341,250		609	579		8,136
Metropolis.....	4,045,211					5,000				76,867	515,000	29,300	5,581,378
Mutual.....	519,177		8,788					15,000		40,120	1,884		579,969
National Permanent.....	7,829,515						874	350,000		238,205	300,000		8,718,594
Northeast.....	859,874			323,800						37,750		163	1,221,626
Northern Liberty.....	4,937,826									75,588	397,254		5,410,668
Oriental.....	4,833,591			927,915						2,700	361,853	100	6,126,159
Perpetual.....	44,380,311									1,688,862	2,000,000	374,791	48,443,964
Progressive.....	174,702		4,143					74,000		4,277			14,215
Prudential.....	1,691,841		46,509			487,750		50,000		19,025	100,000	100,773	2,445,898
Washington Permanent.....	8,451,958									208,702	608,467	226,650	9,495,777
<b>Total.....</b>	<b>106,712,539</b>	<b>13,478</b>	<b>2,228,632</b>	<b>1,551,278</b>	<b>7</b>	<b>810,375</b>	<b>2,033</b>	<b>961,750</b>	<b>189,400</b>	<b>3,001,109</b>	<b>6,110,635</b>	<b>1,148,346</b>	<b>122,729,582</b>



TABLE No. 64.—Summary of assets and liabilities Dec. 31, 1937, and receipts and disbursements in the 6 months ended Dec. 31, 1937, of the 27 building and loan associations in the District of Columbia

[In thousands of dollars]

Assets	Amount	Liabilities	Amount
Loans on real estate.....	111,821	Installment dues paid in on stock.....	103,752
Loans on stock pledged.....	395	Installment dues paid in advance.....	1,020
Interest, 105, fines, 14—due and unpaid.....	119	Installment dues due and unpaid.....	11
Installment on stock due and unpaid.....	11	Interest due on installment stock.....	2,162
Real estate, office building.....	847	Advance stock.....	926
Other.....	559	Special payments.....	41
Real estate sold on contract.....	32	Full-paid stock.....	734
Bills receivable.....	19	Interest due on full-paid stock.....	10
Insurance premiums advanced.....	5	Interest paid in advance.....	1
Taxes advanced.....	18	Bills payable.....	1,226
Furniture.....	23	Incomplete loans.....	1,116
Cash.....	5,107	Matured stock.....	174
Stock of Federal Home Loan Bank.....	855	Profit (divided).....	840
U. S. Government obligations, direct and fully guaranteed.....	433	Profit (undivided).....	2,938
Other assets.....	370	Surplus.....	5,666
		Other liabilities.....	97
<b>Total assets.....</b>	<b>120,614</b>	<b>Total liabilities.....</b>	<b>120,614</b>

RECEIPTS AND DISBURSEMENTS FOR 6 MONTHS

Receipts	Amount	Disbursements	Amount
Cash.....	5,627	Loans on real estate.....	19,708
Installment dues received during 6 months.....	12,964	Loans on stock pledged.....	166
Advance stock.....	98	Installment dues withdrawn.....	11,484
Special deposits.....	237	Installment stock matured.....	15
Interest received during 6 months.....	3,263	Advance stock withdrawn.....	167
Loans on real estate repaid.....	14,354	Special deposits withdrawn.....	88
Loans on stock pledged repaid.....	201	Special payments withdrawn.....	72
Loans matured.....	18	Full-paid stock withdrawn.....	23
Taxes repaid.....	19	Interest on full-paid stock withdrawn.....	10
Insurance premiums repaid.....	111	Interest or profit on stock withdrawn.....	98
Real estate.....	131	Bills payable.....	768
Rents.....	36	Interest on bills payable.....	16
Bills payable.....	988	Real estate.....	87
Bills receivable.....	1	Taxes advanced.....	16
Commission on insurance.....	11	Insurance premiums advanced.....	113
U. S. Government obligations, direct and fully guaranteed.....	11	Matured stock.....	1
Other receipts.....	4,565	Bills receivable.....	1
		Dividends.....	1,357
		Expenses.....	463
		General.....	200
		Salaries.....	255
		Stationery, postage, etc.....	13
		Cash.....	5,107
		Stock of Federal Home Loan Bank.....	28
		Other disbursements.....	2,822
<b>Total receipts.....</b>	<b>42,615</b>	<b>Total disbursements.....</b>	<b>42,615</b>

NOTE.—Number of borrowing members, 30,977; nonborrowing, 93,303.

TABLE NO. 65.—*Summary of assets and liabilities June 30, 1938, and receipts and disbursements in the 6 months ended June 30, 1938, of the 26 building and loan associations in the District of Columbia*

[In thousands of dollars]

Assets		Amount	Liabilities		Amount
Loans on real estate.....		113,761	Installment dues paid in on stock.....		106,539
Loans on stock pledged.....		424	Installment dues paid in advance.....		173
Interest due and unpaid.....		103	Installment dues due and unpaid.....		14
Installment on stock due and unpaid.....		13	Interest due on installment stock.....		2,207
Real estate:			Advance stock.....		1,551
Office building.....	335		Interest due on advanced stock.....		9
Other.....	486		Special payments.....		23
		1,321	Full-paid stock.....		810
Real estate sold on contract.....		30	Interest due on full-paid stock.....		12
Bills receivable.....		32	Interest paid in advance.....		2
Insurance premiums advanced.....		4	Bills payable.....		962
Taxes advanced.....		13	Interest due on bills payable.....		1
Furniture.....		29	Incomplete loans.....		1,034
Cash.....		5,376	Matured stock.....		189
Stock of Federal Home Loan Bank.....		892	Profit (divided).....		946
U. S. Government obligations, direct and fully guaranteed.....		440	Profit (undivided).....		2,055
Other assets.....		292	Surplus.....		6,111
			Other liabilities.....		92
<b>Total assets.....</b>		<b>122,730</b>	<b>Total liabilities.....</b>		<b>122,730</b>

RECEIPTS AND DISBURSEMENTS FOR 6 MONTHS

Receipts		Amount	Disbursements		Amount
Cash.....		5,071	Loans on real estate.....		17,643
Installment dues received during 6 months.....		12,242	Loans on stock pledged.....		598
Advance stock.....		274	Installment dues withdrawn.....		9,950
Advance payments.....		1	Advance stock withdrawn.....		63
Special deposits.....		316	Advance payments withdrawn.....		1
Interest received during 6 months.....		3,337	Special deposits withdrawn.....		130
Loans on real estate repaid.....		13,819	Special payments withdrawn.....		13
Loans on stock pledged repaid.....		189	Full-paid stock withdrawn.....		52
Loans matured.....		23	Interest on full-paid stock withdrawn.....		10
Taxes repaid.....		21	Interest or profit on stock withdrawn.....		117
Insurance premiums repaid.....		101	Bills payable.....		787
Real estate.....		140	Interest on bills payable.....		18
Rents.....		32	Real estate.....		108
Bills payable.....		650	Taxes advanced.....		36
Bills receivable.....		1	Insurance premiums advanced.....		98
Matured stock.....		19	Matured stock.....		3
Commission on insurance.....		11	Bills receivable.....		3
Other receipts.....		3,870	Dividends.....		2,327
			Expenses:		
			General.....	202	
			Salaries.....	261	
			Stationery, postage, etc.....	14	
					477
			Cash.....		5,376
			Stock of Federal Home Loan Bank.....		47
			Other disbursements.....		2,260
<b>Total receipts.....</b>		<b>40,117</b>	<b>Total disbursements.....</b>		<b>40,117</b>

NOTE.—Number of borrowing members, 31,641; nonborrowing, 98,443.

TABLE No. 66.—*Individual statements of assets and liabilities of the 24 District of Columbia credit unions, June 30, 1938*

ASSETS  
[Cents omitted]

Name of credit union	Loans	Investments	Deposits in banks	Cash on hand	Real estate	Furniture and fixtures	Other assets	Total
Adjutant General's Office Employees'	\$4,896		\$551	\$381			\$31	\$5,859
Agricultural Employees'	50,947	\$1,000	12,533	753		\$129	9	65,371
Armour Washington	1,447		137	98				1,682
Credit Union of the Employees of the Department of Labor	19,064		1,747	237				21,048
Department of Commerce	40,292		10,667				1,000	51,959
Educational Employees'	7,946		857				41	8,844
F. C. A. Employees'	55,661	17,452	6,009	1,498		30		80,650
F. E. U., No. 105	14,235		625	2				14,862
F. E. U., No. 261	16,402		1,519	275		44	11	18,251
F. E. U., Local 262	123,077	3,674	1,006	100		80		127,937
G. A. O. Employees'	40,048		3,125			169		43,342
In-Com-Co.	27,199	9,526	8,368					45,093
Navy Department Employees'	39,818		3,890	2,537		75		46,320
Navy Yard	58,643	37,302	1,470	8,000		443	2,473	108,331
Police	20,139		1,945					22,084
Post Office Department Employees'	33,606	131	8,800	500		291		43,328
Railway Mail Service	26,250	4,125	2,529	52				32,956
St. Anthony's Parish	5,455		1,175					6,630
Standards	8,989		413	9			40	9,451
Swift Employees'	4,150		359					4,489
Uniformed Firemen's	111,267		5,132			236		116,635
Veterans' Administration Employees'	53,078	994	10,743	300		70	1,303	66,488
Washington Postal Employees'	123,567	20,458	10,002	1,923		243	1,220	157,413
Western Union Employees'	10,780	100	686	194		108		11,868
<b>Total</b>	<b>896,936</b>	<b>94,762</b>	<b>94,288</b>	<b>16,859</b>		<b>1,918</b>	<b>6,128</b>	<b>1,110,891</b>

LIABILITIES  
[Cents omitted]

Name of credit union	Shares fully paid	Shares installment	Borrowed money	Dividends unpaid	Reserve fund for bad debts	Undivided profits	Other liabilities	Total
Adjutant General's Office Employees'	\$5,060	\$189	\$200		\$151	\$76	\$183	\$5,859
Agricultural Employees'	58,080	4,767		\$3	763	1,758		65,371
Armour Washington	1,500	84			59	39		1,682
Credit Union of the Employees of the Department of Labor	18,660	1,350			260	753	25	21,048
Department of Commerce	44,430	3,544			1,355	2,630		51,959
Educational Employees'	7,650	260	500		195	237	2	8,844
F. C. A. Employees'	73,300	2,432			2,102	1,177	1,639	80,650
F. E. U., No. 105	12,754		800		984	315	9	14,862
F. E. U., No. 261	16,070	371			654	1,139	17	18,251
F. E. U., Local 262	101,138	2,672	11,000		4,538	8,589		127,937
G. A. O. Employees'	40,100	907			840	1,495		43,342
In-Com-Co.	41,260	1,624			517	1,692		45,093
Navy Department Employees'	42,020	1,605			964	1,731		46,320
Navy Yard	93,510	8,110		59	3,063	3,577	12	108,331
Police	20,325				466	1,293		22,084
Post Office Department Employees'	38,010	1,830			1,033	2,455		43,328
Railway Mail Service	26,779				2,097	1,080		32,956
St. Anthony's Parish	5,490	478			347	315		6,630
Standards	8,635	92		1	236	440	47	9,451
Swift Employees'	3,152	149	800		174	214		4,489
Uniformed Firemen's	105,460	805			3,289	7,066	15	116,635
Veterans' Administration Employees'	60,080	1,679			1,263	587	2,879	66,488
Washington Postal Employees'	144,063				6,458	1,421	5,471	157,413
Western Union Employees'	10,830	649			283	84	22	11,868
<b>Total</b>	<b>981,356</b>	<b>33,597</b>	<b>13,300</b>	<b>63</b>	<b>32,091</b>	<b>40,163</b>	<b>10,321</b>	<b>1,110,891</b>

TABLE NO. 67.—*Summary of assets and liabilities Dec. 31, 1937, and receipts and disbursements in 6 months ended Dec. 31, 1937, of the 24 District of Columbia credit unions*

[Cents omitted]

Assets		Amount	Liabilities		Amount
Loans.....		\$797, 934	Shares, fully paid.....		\$811, 935
Investments.....		71, 469	Shares, installment.....		35, 522
Deposits in banks.....		50, 926	Borrowed money.....		18, 050
Cash on hand.....		19, 639	Dividends unpaid.....		6, 335
Furniture and fixtures.....		1, 465	Reserve fund for bad debts.....		27, 566
Other assets.....		14, 124	Undivided profits.....		40, 837
			Other liabilities.....		15, 312
Total assets.....		955, 557	Total liabilities.....		955, 557

## RECEIPTS AND DISBURSEMENTS FOR 6 MONTHS

Receipts		Amount	Disbursements		Amount
Payments on shares.....		\$232, 900	Shares withdrawn.....		\$118, 050
Loans repaid.....		706, 808	Loans made.....		854, 245
Interest on loans.....		40, 692	Investments purchased.....		11, 656
Interest on investments.....		2, 631	Borrowed money.....		9, 598
Money borrowed.....		15, 400	Interest on borrowed money.....		475
Entrance fees.....		634	General expenses.....		3, 818
Fines received.....		705	Salaries.....		7, 882
Investments sold.....		19, 169	Printing, stationery, postage, etc.....		694
Other income.....		3, 834	Other disbursements.....		8, 819
Total receipts.....		1, 022, 773	Total disbursements.....		1, 015, 237
Deposits in banks at beginning of period.....		47, 423	Deposits in banks at end of period.....		50, 926
Cash on hand at beginning of period.....		15, 606	Cash on hand at end of period.....		19, 639
Grand total.....		1, 085, 802	Grand total.....		1, 085, 802

NOTE.—Number of borrowing members, 8,284; nonborrowing, 6,646.

TABLE NO. 68.—*Summary of assets and liabilities June 30, 1938, and receipts and disbursements in 6 months ended June 30, 1938, of the 24 District of Columbia credit unions*

[Cents omitted]

Assets		Amount	Liabilities		Amount
Loans.....		\$896, 936	Shares, fully paid.....		\$931, 366
Investments.....		94, 762	Shares, installment.....		33, 597
Deposits in banks.....		94, 288	Borrowed money.....		13, 300
Cash on hand.....		16, 859	Dividends unpaid.....		63
Furniture and fixtures.....		1, 918	Reserve fund for bad debts.....		32, 091
Other assets.....		6, 128	Undivided profits.....		40, 163
			Other liabilities.....		10, 321
Total assets.....		1, 110, 891	Total liabilities.....		1, 110, 891

## RECEIPTS AND DISBURSEMENTS FOR 6 MONTHS

Receipts		Amount	Disbursements		Amount
Payments on shares.....		\$345, 344	Shares withdrawn.....		\$178, 194
Loans repaid.....		792, 213	Loans made.....		893, 468
Interest on loans.....		46, 613	Dividends paid.....		36, 685
Interest on investments.....		1, 803	Investments purchased.....		19, 155
Money borrowed.....		12, 500	Borrowed money.....		17, 250
Entrance fees.....		664	Interest on borrowed money.....		330
Fines received.....		559	General expenses.....		4, 128
Investments sold.....		3, 444	Salaries.....		8, 271
Other income.....		3, 641	Printing, stationery, postage, etc.....		560
			Other disbursements.....		8, 158
Total receipts.....		1, 206, 781	Total disbursements.....		1, 166, 199
Deposits in banks at beginning of period.....		50, 926	Deposits in banks at end of period.....		94, 288
Cash on hand at beginning of period.....		19, 639	Cash on hand at end of period.....		16, 859
Grand total.....		1, 277, 346	Grand total.....		1, 277, 346

NOTE.—Number of borrowing members, 8,620; nonborrowing, 6,352.

TABLE NO. 69.—Assets and liabilities of active State (commercial) banks, Dec. 31, 1937<sup>1</sup>

## ASSETS

[In thousands of dollars]

Location	Number of banks	Loans on real estate	Other loans, including re-discounts	Over-drafts	U. S. Government securities, direct and fully guaranteed	Securities guaranteed by U. S. Government as to interest and principal	State, county, and municipal obligations	Other bonds and securities	Banking house, furniture and fixtures	Real estate owned other than banking house	Cash in vault	Balances with other banks, including reserve with reserve agents	Other assets	Total assets
Maine.....	31	14,837	25,236	10	11,791	5,452	1,272	20,292	1,520	2,247	2,861	11,799	284	97,601
New Hampshire <sup>2</sup> .....	13	5,207	2,861	-----	1,966	577	691	5,758	241	442	308	1,587	34	19,672
Vermont.....	35	22,236	8,959	4	2,236	2,374	1,577	15,650	1,555	4,730	980	5,204	795	69,729
Massachusetts.....	72	80,223	120,404	31	144,269	7,558	11,135	65,842	11,313	9,509	10,566	126,313	1,760	597,923
Rhode Island.....	14	48,615	29,935	5	70,153	8,580	3,253	39,486	12,159	3,644	4,122	26,928	1,234	248,114
Connecticut.....	65	51,014	73,528	7	62,051	5,426	11,623	31,019	12,161	6,341	9,654	67,913	553	321,290
Total New England States.....	230	222,132	269,923	57	285,895	29,967	29,551	178,047	38,949	26,913	28,491	239,744	4,660	1,354,329
New York.....	311	343,697	2,777,098	2,169	2,330,778	237,743	243,678	551,170	184,749	72,959	71,372	2,875,927	203,817	9,895,157
New Jersey.....	156	144,403	197,692	17	177,973	31,525	45,818	167,016	41,993	51,297	21,159	187,761	11,642	1,078,296
Pennsylvania <sup>3</sup> .....	391	198,387	461,418	37	426,589	78,824	82,677	400,152	69,523	93,980	38,001	420,313	31,777	2,301,678
Delaware.....	30	13,968	46,053	5	30,750	6,934	11,634	17,908	2,324	1,674	2,283	52,172	505	186,210
Maryland.....	121	33,100	71,862	18	57,679	7,371	11,865	42,062	9,373	2,711	6,993	79,956	1,211	324,201
District of Columbia.....	13	29,197	25,447	7	33,117	6,157	1,020	12,136	8,946	3,373	3,393	38,097	535	161,425
Total Eastern States.....	1,022	762,752	3,579,570	2,253	3,056,886	368,554	396,692	1,190,444	316,908	225,994	143,201	3,654,226	249,457	13,946,967
Virginia.....	190	37,243	91,053	21	23,480	9,438	10,411	16,011	8,609	3,784	5,437	48,458	1,350	255,295
West Virginia.....	105	21,333	40,730	13	20,319	5,652	6,627	12,378	4,077	4,153	4,621	37,446	1,656	159,005
North Carolina.....	193	20,407	93,406	2	55,900	15,243	41,169	10,595	6,273	2,631	9,571	96,572	2,314	354,038
South Carolina.....	130	4,272	20,401	17	5,881	2,429	12,152	2,951	1,129	808	3,047	22,293	270	75,650
Georgia.....	231	21,035	57,821	55	10,981	3,693	5,052	6,610	5,192	5,078	4,635	40,323	529	161,004
Florida.....	109	7,417	17,641	3	11,976	4,310	10,601	3,182	1,839	1,232	4,367	25,295	608	88,471
Alabama.....	151	8,122	30,417	108	8,161	4,913	9,375	3,553	1,916	1,855	3,171	24,585	815	96,991
Mississippi.....	183	12,539	29,620	2,309	8,424	4,105	34,977	1,651	3,124	1,539	4,915	40,735	2,567	146,505
Louisiana.....	117	14,111	34,980	51	18,925	1,726	28,729	4,556	2,734	1,489	5,183	54,351	191	167,029
Texas.....	415	9,146	65,736	186	19,241	6,452	23,804	4,524	4,349	2,822	6,880	66,826	491	210,457
Arkansas.....	175	6,008	23,236	10	7,594	4,214	7,429	1,377	1,461	1,472	2,136	27,620	347	82,904
Kentucky.....	332	42,671	75,177	-----	20,211	10,002	13,914	22,024	5,670	4,921	5,633	51,924	7,545	265,692
Tennessee <sup>4</sup> .....	233	18,837	47,855	229	6,049	3,677	17,007	5,049	4,492	3,751	3,788	35,686	1,202	147,622
Total Southern States.....	2,564	223,141	628,073	3,004	223,145	75,854	221,247	94,461	50,865	35,535	63,384	572,069	19,885	2,210,663

TABLE No. 69.—Assets and liabilities of active State (commercial) banks, Dec. 31, 1937—Continued

## ASSETS—Continued

[In thousands of dollars]

Location	Number of banks	Loans on real estate	Other loans, including rediscounts	Overdrafts	U. S. Government securities, direct and fully guaranteed	Securities guaranteed by U. S. Government as to interest and principal	State, county, and municipal obligations	Other bonds and securities	Banking house, furniture and fixtures	Real estate owned other than banking house	Cash in vault	Balances with other banks, including reserve with reserve agents	Other assets	Total assets
Ohio.....	446	219,996	266,175	61	250,213	66,097	56,312	99,244	32,916	26,511	32,099	271,702	24,743	1,346,069
Indiana.....	372	57,759	79,708	17	79,111	25,421	17,502	45,453	9,872	9,667	12,267	90,763	962	428,502
Illinois.....	567	46,695	229,882	51	294,751	32,248	121,272	113,491	14,463	9,602	21,064	346,576	7,348	1,237,443
Michigan.....	381	92,492	119,046	66	144,858	59,484	53,116	66,744	16,295	5,666	21,948	179,843	4,553	764,111
Wisconsin.....	493	51,001	94,007	32	62,021	25,364	20,771	91,304	9,597	5,431	9,893	84,717	1,184	455,292
Minnesota.....	494	25,522	63,026	50	28,011	12,564	21,554	22,147	4,005	1,304	4,974	41,282	926	225,375
Iowa.....	546	60,262	118,340	55	48,124	21,234	28,730	30,370	5,396	1,556	14,556	85,800	380	414,853
Missouri.....	573	67,098	201,295	114	163,062	26,912	63,204	72,946	12,879	10,715	10,911	248,060	3,722	880,918
Total Middle Western States.....	3,872	620,825	1,171,479	446	1,070,151	269,374	382,471	541,699	105,423	70,452	127,682	1,348,743	43,818	5,752,563
North Dakota.....	134	1,817	8,293	9	2,809	1,799	2,702	1,653	868	809	818	5,736	101	27,414
South Dakota.....	134	2,697	12,625	10	3,183	1,140	4,747	1,745	1,040	539	913	8,596	176	37,410
Nebraska.....	296	4,397	28,609	30	10,641	3,202	3,927	2,829	1,496	336	1,585	24,331	257	81,640
Kansas.....	505	14,827	61,654	38	18,091	11,767	20,889	2,088	3,916	1,515	3,491	52,026	643	190,965
Montana.....	72	2,879	13,248	23	12,329	3,542	4,162	3,878	1,103	301	1,570	22,618	156	65,809
Wyoming.....	32	1,921	6,312	9	1,463	992	708	430	1,449	132	548	6,800	7	19,831
Colorado.....	69	2,304	18,380	7	7,288	2,859	4,443	3,792	1,049	391	1,927	22,394	123	64,853
New Mexico.....	19	450	3,813	1	1,204	500	1,001	430	176	78	557	5,232	57	13,499
Oklahoma.....	134	1,640	16,858	24	5,299	2,084	9,297	52	665	92	1,494	20,245	619	58,309
Total Western States.....	1,445	32,932	169,792	171	62,277	27,876	51,906	16,897	10,762	4,193	12,903	167,888	2,138	559,735
Washington.....	109	9,493	20,884	15	9,494	3,972	6,184	4,866	1,330	324	2,030	20,097	105	78,404
Oregon.....	48	3,375	10,924	36	7,259	3,310	3,539	2,665	614	551	1,133	8,619	442	42,470
California.....	131	272,407	234,057	380	233,420	22,832	110,851	62,612	27,186	16,921	11,450	218,803	10,918	1,221,837
Idaho.....	32	2,661	12,697	36	7,170	5,970	3,562	1,955	728	71	1,245	15,631	266	51,992
Utah.....	46	13,671	21,395	41	15,458	3,952	4,973	3,130	948	412	1,394	23,678	210	89,262
Nevada.....	4	222	425	4	812	-----	214	154	39	13	98	652	2	2,635
Arizona.....	7	3,140	4,072	1	5,128	1,678	2,335	1,308	330	566	970	8,568	71	28,167
Total Pacific States.....	377	304,969	304,454	513	278,651	41,714	131,658	76,390	31,175	18,858	18,323	296,048	12,014	1,514,767

Total United States (exclusive of possessions).....	9,510	2,166,751	6,123,291	6,444	4,977,005	813,339	1,213,525	2,097,938	554,082	381,945	393,984	6,278,718	332,002	25,339,024
Alaska.....	69	1,084	2,401	46	1,464	5	372	2,082	215	69	744	1,983	160	10,625
The Territory of Hawaii.....	12	10,991	7,18,142	276	23,262	230	6,628	6,688	1,776	1,339	3,125	13,454	2,830	88,465
Puerto Rico <sup>6</sup> .....	13	3,155	29,912	276	1,532	345	411	526	958	987	6,317	5,763	26,355	76,537
Philippines <sup>7</sup> .....	13	21,327	7,74,457	276	9,978	1	7,567	11,873	2,377	3,221	23,492	28,543	24,251	207,087
Total indicated possessions.....	47	36,557	124,912	322	36,236	581	14,978	21,169	5,326	5,616	33,678	49,743	53,596	382,714
Total United States, and indicated possessions.....	9,557	2,203,308	6,248,203	6,766	5,013,241	813,920	1,228,503	2,119,107	559,408	387,561	427,662	6,328,461	385,598	25,721,738

<sup>1</sup> Includes loan and trust companies and stock savings banks.

<sup>2</sup> June 30, 1937.

<sup>3</sup> Includes figures for 7 trust companies doing only title-insurance business.

<sup>4</sup> Nov. 10, 1937.

<sup>5</sup> Includes business of departmental banks.

<sup>6</sup> Includes 2 branches.

<sup>7</sup> Includes amounts reported as overdrafts.

<sup>8</sup> Includes branches of American national and foreign banks.

TABLE No. 69.—Assets and liabilities of active State (commercial) banks, Dec. 31, 1937—Continued

LIABILITIES

[In thousands of dollars]

Location	Demand deposits of individuals, partnerships, and corporations	Time deposits of individuals, partnerships, and corporations	State, county, and municipal deposits	U. S. Government and postal savings deposits	Deposits of other banks	Certified and cashiers' checks, cash letters of credit <sup>1</sup>	Total deposits	Bills payable	Rediscounts	Agreements to repurchase securities sold	Acceptances executed by or for account of reporting banks
Maine.....	23,259	51,095	5,121	569	930	393	81,367	569	22		
New Hampshire.....	3,099	12,140	631	20	665	59	16,614	25			
Vermont.....	7,506	42,639	1,796	223	81	182	52,427	\$ 113			
Massachusetts.....	282,504	150,610	22,970	8,039	32,966	4,496	501,585	727			120
Rhode Island.....	48,233	143,205	7,599	76	1,945	1,600	202,658				200
Connecticut.....	141,001	104,060	13,669	1,329	10,701	1,522	272,282	\$ 82			
Total New England States.....	505,602	503,749	51,786	10,256	47,288	8,252	1,126,933	1,516	22		320
New York.....	4,915,223	1,278,524	251,848	230,383	1,399,838	267,800	8,352,616	10,171			100,806
New Jersey.....	325,468	490,425	83,025	7,759	18,492	8,195	933,364	2,356			304
Pennsylvania.....	844,886	690,235	124,460	24,601	118,502	11,236	1,813,920	1,302			970
Delaware.....	107,116	29,638	6,509	1,138	1,664	5,655	151,720	64			
Maryland.....	133,527	103,217	16,297	5,601	15,725	1,483	275,850	\$ 15			
District of Columbia.....	72,542	59,991	22	90	1,439	889	134,973				14
Total Eastern States.....	6,398,762	2,652,030	482,161	278,572	1,555,660	295,258	11,662,443	13,908			102,094
Virginia.....	72,584	104,793	16,120	2,803	18,752	1,035	216,087	\$ 106			12
West Virginia.....	55,088	57,618	10,326	1,641	4,547	1,954	131,174	387	41		
North Carolina.....	121,443	71,765	33,953	5,748	73,472	5,162	311,543	\$ 767			893
South Carolina.....	35,054	16,612	12,500	658	2,611	307	67,642	3			1
Georgia.....	60,984	45,162	9,256	2,769	11,066	1,037	130,214	\$ 948			
Florida.....	41,516	19,705	11,636	1,335	982	728	75,902	110	99		
Alabama.....	41,314	27,374	7,300	1,082	3,682	988	81,740	259			
Mississippi.....	60,488	38,280	21,062	1,444	6,489	537	128,300	26			
Louisiana.....	67,403	35,133	31,840	5,934	5,026	513	145,849	42		1	9
Texas.....	132,650	20,247	18,241	835	4,121	1,216	177,310	\$ 252			
Arkansas.....	39,587	17,329	8,726	491	3,933	433	70,499	88			
Kentucky.....	113,097	74,062	17,970	1,381	7,923	843	215,876	580			
Tennessee.....	58,780	50,611	11,190	1,303	2,833	397	124,514	95	13		182
Total Southern States.....	899,988	578,691	210,120	27,424	145,377	15,150	1,876,650	3,663	153	1	1,097
Ohio.....	455,780	594,647	63,437	8,714	55,266	8,918	1,186,762	403	15	42	
Indiana.....	151,379	156,036	55,269	2,666	6,427	2,734	374,511	72	14	52	
Illinois.....	575,085	375,309	62,946	11,127	79,200	8,913	1,112,580	1,706			981



Michigan.....	196,697	398,288	65,500	2,812	12,873	6,713	682,883	60	4	2
Wisconsin.....	123,350	233,729	16,810	3,556	7,148	3,244	387,837	116		
Minnesota.....	64,111	111,844	16,789	2,796	1,356	2,350	199,246	80	19	
Iowa.....	156,210	151,626	53,089	1,518	6,410	4,193	373,046	6,208		
Missouri.....	350,264	183,238	59,149	9,697	155,117	5,935	763,400	5,826	11	188
Total Middle Western States.....	2,072,876	2,204,717	392,989	42,886	323,797	43,000	5,080,265	8,471	63	94
North Dakota.....	11,192	8,927	1,639	175	36	186	22,155	29		
South Dakota.....	13,349	9,885	7,106	353	345	193	31,231	82		
Nebraska.....	41,576	20,512	6,457	235	332	482	69,594	91	131	
Kansas.....	85,199	38,632	35,400	1,245	2,392	1,021	163,889	421	89	
Montana.....	27,240	17,601	9,168	237	4,064	561	58,771			
Wyoming.....	7,755	6,534	2,508	55	226	149	17,227	48		
Colorado.....	32,761	20,233	2,123	60	1,594	1,190	57,961			
New Mexico.....	7,640	2,464	1,970	62	4	124	12,264			
Oklahoma.....	31,750	10,082	8,202	109	608	737	51,488		5	
Total Western States.....	258,462	134,770	74,573	2,531	9,601	4,643	484,580	671	225	
Washington.....	29,371	32,979	4,869	282	889	493	68,883	58		3
Oregon.....	15,969	16,851	4,254	223	564	187	38,048			
California.....	325,229	606,567	33,790	4,685	72,228	8,446	1,050,945	3,884		3,115
Idaho.....	22,236	12,865	9,616	327	1,340	424	46,808			
Utah.....	26,631	37,700	8,024	109	4,725	662	77,851	144		
Nevada.....	846	750	583	156		16	2,351			
Arizona.....	10,142	12,482	2,746	12	148	316	25,846			
Total Pacific States.....	430,424	720,194	63,882	5,794	79,894	10,544	1,310,732	4,086		3,118
Total United States (exclusive of possessions).....	10,566,114	6,794,051	1,275,511	367,463	2,161,617	376,847	21,541,603	32,315	463	95
Alaska.....	3,479	4,522	582	346	304	90	9,323			
The Territory of Hawaii.....	21,789	40,249	8,354	41	970	119	71,522	24		
Puerto Rico.....	15,995	16,535	17,670	3,023	6,706	2,295	62,224	325	475	611
Pilippines.....	49,434	53,023	23,425		11,622	1,036	138,720	431		
Total indicated possessions.....	90,697	114,509	50,031	3,410	19,602	3,540	281,789	780	475	611
Total United States and indicated possessions.....	10,656,811	6,908,560	1,325,542	370,873	2,181,219	380,387	21,823,392	33,095	938	95

See footnotes on p. 659.

TABLE NO. 69.—Assets and liabilities of active State (commercial) banks, Dec. 31, 1937—Continued

## LIABILITIES—Continued

[In thousands of dollars]

Location	Interest, taxes, and other expenses accrued and unpaid	Dividends declared but not payable <sup>2</sup>	Other liabilities	Capital notes and debentures	Preferred stock	Common stock	Surplus	Undivided profits, net	Reserves for contingencies	Retirement fund for preferred stock and capital notes and debentures	Total liabilities
Maine.....			47		4,924	4,080	3,064	3,528			97,601
New Hampshire.....			17		325	932	1,038	562	159		19,672
Vermont.....		55	73		7,176	2,626	1,433	1,638	4,188		69,729
Massachusetts.....	1,861	359	359		7,479	31,358	35,775	10,377	8,089	193	597,923
Rhode Island.....	1,942	190	602		1,118	12,270	25,952	2,273	883	26	248,114
Connecticut.....	955		399		3,298	18,876	16,067	5,767	3,258	306	321,290
Total New England States.....	4,758	245	1,497		24,320	70,142	83,329	24,145	16,577	525	1,354,329
New York.....		10,616	79,606	62,318		441,819	746,190		89,407	1,608	9,895,157
New Jersey.....		278	11,936		34,781	42,311	33,323	10,613	9,030		1,078,296
Pennsylvania.....	6,511	288	12,080		25,852	118,920	238,989	38,695	43,202	949	2,301,678
Delaware.....	209	276	246	187		9,996	17,892	4,618	974	28	186,210
Maryland.....	268	47	335	5,875		18,308	14,718	5,267	2,727	291	324,201
District of Columbia.....	426	185	350	1,318		10,600	8,787	3,738	918	116	161,425
Total Eastern States.....	7,414	11,690	105,053	69,698	60,633	641,954	1,059,899	62,931	146,258	2,992	13,946,967
Virginia.....		281	3,366		5,958	14,751	8,373	3,510	2,851		255,295
West Virginia.....		143	143	3,050		11,900	8,255	2,593	1,462		169,005
North Carolina.....		197	2,512		5,093	14,186	10,829	4,559	2,811	648	354,038
South Carolina.....	43	23	82	707	20	3,856	2,097	910	173	93	75,650
Georgia.....		66	1,115	2,088		13,877	8,111	2,948	1,703		161,004
Florida.....		259			904	6,106	3,516	717	792		88,471
Alabama.....	80	451	682		2,772	5,519	3,267	1,580	526	115	96,991
Mississippi.....	268	217	450	95		5,486	6,345	3,976	507	412	146,505
Louisiana.....	230	272	636	217		4,325	8,146	1,358	1,831		167,029
Texas.....		203	268	5,199		16,908	6,207	2,663	1,447		210,457
Arkansas.....			145		2,634	5,166	1,934	1,580	858		82,904
Kentucky.....	742		8,450	655		4,971	18,752	11,043	3,346	1,277	265,692
Tennessee.....			1,235		3,631	9,312	3,644	3,026	1,970		147,622
Total Southern States.....	1,363	1,710	19,343	12,011	35,794	134,824	75,365	29,297	18,124	1,268	2,210,663
Ohio.....	3,642		6,481	36,174		65,612	31,329	11,358	2,659	1,592	1,346,089
Indiana.....	233	266	973	11,587		22,148	10,797	5,412	1,292	1,115	428,502

Illinois.....		339	2, 112	3, 950		51, 697	28, 203	16, 700	19, 175		1, 237, 443
Michigan.....	711	248	3, 668	500	19, 905	31, 353	13, 790	6, 585	3, 358	1, 064	764, 111
Wisconsin.....			6, 416	13, 555		27, 936	8, 523	4, 590	5, 544	765	455, 292
Minnesota.....	311	110	159	2, 240		13, 294	5, 646	3, 212	1, 058		225, 375
Iowa.....			885		3, 595	20, 021	9, 897	<sup>3</sup> 7, 201			414, 853
Missouri.....			9, 968			<sup>4</sup> 60, 377	22, 292	12, 885	5, 971		880, 918
Total Middle Western States.....	4, 897	993	30, 662	68, 006	23, 500	292, 418	130, 487	67, 943	39, 057	4, 536	5, 752, 563
North Dakota.....			16	1, 268		2, 620	1, 638	222	41	25	27, 414
South Dakota.....			32	954		3, 253	958	682	218		37, 410
Nebraska.....	18			532	791	6, 585	2, 300	1, 258	573	67	81, 640
Kansas.....		77	355		2, 323	12, 989	7, 274	2, 989	559		190, 965
Montana.....	57	4	40	175	924	3, 271	1, 544	787	216	20	65, 809
Wyoming.....		10	15		765	749	689	192	115	21	19, 831
Colorado.....	316	45	243		734	2, 504	2, 055	1, 000			64, 858
New Mexico.....	6		2		296	509	277	91	27	27	13, 499
Oklahoma.....	1	7	144		78	3, 859	1, 790	734	197	6	58, 309
Total Western States.....	398	143	847	2, 929	5, 911	36, 339	17, 925	7, 955	1, 646	166	559, 735
Washington.....		19	378	1, 062		3, 808	2, 256	1, 449	488		78, 404
Oregon.....		19	380			1, 992	1, 208	571	72	180	42, 470
California.....			43, 189		15, 495	49, 196	27, 208	19, 282	9, 250	273	1, 221, 837
Idaho.....			16		856	1, 555	1, 001	864	<sup>7</sup> 892		51, 932
Utah.....	98	41	242	1, 330	200	5, 168	2, 370	1, 470	256	92	89, 262
Nevada.....		2			57	108	32	63	18	4	2, 635
Arizona.....	57		30		25	1, 047	971	130	61		28, 167
Total Pacific States.....	155	62	43, 874	2, 772	16, 633	62, 874	35, 046	23, 829	11, 037	549	1, 514, 797
Total United States (exclusive of possessions).....	18, 985	14, 843	201, 276	155, 416	166, 791	1, 238, 551	1, 402, 051	216, 100	232, 699	10, 036	25, 339, 024
Alaska.....		2				565	265	356	114		10, 625
The Territory of Hawaii.....	106	1	2, 638		127	5, 993	4, 247	1, 261	2, 546		88, 465
Puerto Rico.....	227		6, 878	450		2, 986	746	330	1, 283	2	76, 537
Philippines.....	775		41, 662			12, 331	6, 847	1, 374	4, 947		207, 087
Total indicated possessions.....	1, 108	3	51, 178	450	127	21, 875	12, 105	3, 321	8, 890	2	382, 714
Total United States and indicated possessions.....	20, 093	14, 846	252, 454	155, 866	166, 918	1, 260, 426	1, 414, 156	219, 421	241, 589	10, 038	25, 721, 738

<sup>1</sup> Includes also dividend checks and travelers' checks sold for cash and outstanding, and amounts due to reserve agents (transit account).

<sup>2</sup> Includes amounts set aside for undeclared dividends and for accrued interest on capital notes and debentures.

<sup>3</sup> Includes reserves.

<sup>4</sup> Includes guaranty fund.

<sup>5</sup> Includes rediscounts.

<sup>6</sup> Includes undivided profits.

<sup>7</sup> All reserves.

<sup>8</sup> Includes capital notes and debentures, and preferred stock.

TABLE NO. 70.—Assets and liabilities of active mutual savings banks, Dec. 31, 1937

## ASSETS

[In thousands of dollars]

Location	Number of banks	Loans on real estate	Other loans, including rediscounts	Overdrafts	U. S. Government securities, direct and fully guaranteed	Securities guaranteed by U. S. Government as to interest and principal	State, county, and municipal obligations	Other bonds and securities	Banking house, furniture and fixtures	Real estate owned other than banking house	Cash in vault	Balances with other banks, including reserve with reserve agents	Other assets	Total assets
Maine.....	32	28, 679	1, 825	-----	42, 976	1, 604	7, 376	50, 764	1, 310	2, 045	645	6, 055	12	143, 291
New Hampshire <sup>1</sup> .....	44	54, 154	7, 119	-----	26, 997	7, 919	9, 014	90, 707	1, 642	8, 178	617	6, 572	245	213, 164
Vermont.....	14	28, 560	2, 990	-----	9, 396	2, 708	1, 491	13, 089	757	14, 426	523	2, 627	290	76, 857
Massachusetts.....	193	1, 026, 028	31, 865	-----	561, 510	-----	81, 633	439, 647	20, 381	157, 330	* 7, 394	51, 971	8, 689	2, 386, 448
Rhode Island.....	9	47, 062	5, 296	-----	41, 811	3, 205	3, 864	77, 216	1, 155	3, 127	1, 695	6, 859	28	191, 318
Connecticut.....	73	342, 550	9, 786	-----	111, 432	16, 263	21, 292	207, 355	6, 448	48, 790	5, 108	27, 702	7, 856	804, 582
Total New England States.....	365	1, 527, 033	58, 881	-----	794, 122	31, 690	124, 670	878, 778	31, 693	233, 896	15, 982	101, 786	17, 120	3, 815, 660
New York.....	134	2, 993, 346	4, 228	-----	1, 085, 887	154, 843	459, 884	582, 903	80, 375	379, 372	31, 685	291, 360	71, 346	6, 135, 229
New Jersey <sup>4</sup> .....	25	137, 265	524	-----	50, 513	7, 355	44, 928	73, 521	5, 521	38, 758	2, 089	13, 178	3, 784	377, 436
Pennsylvania.....	7	86, 183	886	-----	126, 629	24, 127	106, 452	218, 663	10, 180	23, 316	761	33, 756	1, 066	632, 019
Delaware.....	2	12, 509	127	-----	1, 024	1, 113	2, 120	22, 885	767	386	34	1, 612	-----	42, 577
Maryland.....	12	42, 185	2, 130	-----	94, 099	-----	-----	79, 029	1, 610	3, 693	667	25, 650	5	249, 068
Total Eastern States.....	180	3, 271, 488	7, 895	-----	1, 358, 152	187, 438	613, 394	977, 001	98, 453	445, 525	35, 236	365, 556	76, 201	7, 436, 329
Ohio.....	3	28, 495	15, 607	-----	28, 609	4, 480	5, 188	28, 996	1, 233	3, 864	3, 355	8, 486	1, 153	129, 466
Indiana.....	5	11, 050	1, 369	-----	3, 330	1, 456	1, 945	389	86	1, 147	189	3, 472	9	24, 442
Wisconsin.....	4	2, 153	67	-----	616	-----	806	562	91	17	72	594	7	5, 145
Minnesota.....	1	9, 274	710	-----	11, 965	11, 157	14, 993	16, 689	50	1, 113	217	3, 983	2	70, 098
Total Middle Western States.....	13	50, 972	17, 753	-----	44, 064	17, 709	22, 877	46, 636	1, 460	6, 141	3, 833	16, 535	1, 171	229, 151
Washington.....	3	26, 003	873	-----	11, 890	8, 802	6, 189	8, 112	307	226	650	2, 961	488	66, 501
Oregon.....	1	961	31	-----	-----	-----	558	170	1	-----	4	114	18	1, 852
California.....	1	33, 055	309	-----	26, 659	1, 669	27, 888	3, 387	579	4, 897	732	1, 374	2	100, 551
Total Pacific States.....	5	60, 019	1, 213	-----	38, 549	10, 471	34, 635	11, 669	887	5, 123	1, 386	4, 449	503	168, 904
Total United States.....	563	4, 909, 512	85, 742	-----	2, 234, 887	247, 317	795, 566	1, 914, 084	132, 493	690, 685	56, 437	488, 326	94, 995	11, 650, 044

<sup>1</sup> June 30, 1937.<sup>2</sup> Includes business of 10 guaranty savings banks.<sup>3</sup> Includes cash items.<sup>4</sup> Includes two "associations" which possess the characteristics of both a savings bank and a building and loan association, in that all of the deposits are invested in bonds and mortgages and each depositor has the privilege of making a mortgage loan.

LIABILITIES

[In thousands of dollars]

Location	Demand deposits of individuals, partnerships, and corporations	Time deposits of individuals, partnerships, and corporations	State, county, and municipal deposits	U. S. Government and postal savings deposits	Deposits of other banks	Certified and cashiers' checks, cash letters of credit <sup>1</sup>	Total deposits	Bills payable	Rediscounts	Agreements to repurchase securities sold
Maine.....		126,902					126,902	56		
New Hampshire.....		190,546					190,546			
Vermont.....	117	62,662	355		34	4	63,172	<sup>2</sup> 671		
Massachusetts.....		2,145,369					2,145,369	1,812		
Rhode Island.....		175,948					175,948			
Connecticut.....		721,962					721,962			
<b>Total New England States.....</b>	<b>117</b>	<b>3,423,389</b>	<b>355</b>		<b>34</b>	<b>4</b>	<b>3,423,899</b>	<b>2,539</b>		
New York.....		5,291,876					5,291,876			
New Jersey.....		335,235					335,235			
Pennsylvania.....		583,488			3	2	583,493			
Delaware.....		36,159	71				36,230			
Maryland.....		222,532					222,532			
<b>Total Eastern States.....</b>		<b>6,469,290</b>	<b>71</b>		<b>3</b>	<b>2</b>	<b>6,469,366</b>			
Ohio.....	28	119,514			1	1	119,544			
Indiana.....	501	20,144	379		74	37	21,135			
Wisconsin.....		4,560					4,560			
Minnesota.....		66,378					66,378			
<b>Total Middle Western States.....</b>	<b>529</b>	<b>210,596</b>	<b>379</b>		<b>75</b>	<b>38</b>	<b>211,617</b>			
Washington.....		63,240					63,240			
Oregon.....		1,690			81		1,771			
California.....		87,267				3	87,270			
<b>Total Pacific States.....</b>		<b>152,197</b>			<b>81</b>	<b>3</b>	<b>152,281</b>			
<b>Total United States.....</b>	<b>646</b>	<b>10,255,472</b>	<b>805</b>		<b>193</b>	<b>47</b>	<b>10,257,163</b>	<b>2,539</b>		

<sup>1</sup> Includes also travelers' checks sold for cash and outstanding.

<sup>2</sup> Includes rediscounts.

TABLE No. 70.—Assets and liabilities of active mutual savings banks, Dec. 31, 1937—Continued

## LIABILITIES—Continued

[In thousands of dollars]

Location	Acceptances executed by or for reporting banks	Interest, taxes, and other expenses accrued and unpaid	Dividends declared but not payable <sup>1</sup>	Other liabilities	Capital notes and debentures	Surplus	Undivided profits, net	Reserves for contingencies	Retirement fund for capital notes and debentures	Total liabilities
Maine.....				7	1,363		6,061	8,902		143,291
New Hampshire.....				36		<sup>2</sup> 14,898	7,300	384		213,164
Vermont.....			41	84	8,025		358	3,629		76,857
Massachusetts.....				2,054		<sup>2</sup> 134,787	<sup>3</sup> 102,426			2,386,448
Rhode Island.....		829		222		<sup>2</sup> 12,607	1,553	159		191,318
Connecticut.....		309	255	760		<sup>2</sup> 50,356	26,632	4,308		804,582
Total New England States.....		1,138	296	3,163	9,388	213,006	144,849	17,382		3,815,660
New York.....		6,218		5,084	1,425	<sup>4</sup> 721,950		108,676		6,135,229
New Jersey.....				4,452	600	<sup>3</sup> 37,149				377,436
Pennsylvania.....		315		3,632		42,673	695	1,211		632,019
Delaware.....						6,056	88	203		42,577
Maryland.....				131		<sup>3</sup> 13,603	<sup>3</sup> 12,802			249,068
Total Eastern States.....		6,533		13,299	2,025	821,431	13,585	110,090		7,436,329
Ohio.....		447		191	2,198	5,527	897	626	36	129,466
Indiana.....						2,841	301	165		24,442
Wisconsin.....				21	269	193	47	33	22	5,145
Minnesota.....				77		3,000	643			70,098
Total Middle Western States.....		447		289	2,467	11,561	1,888	824	58	229,151
Washington.....				304		2,761	193	3		66,501
Oregon.....				17		28	34	2		1,852
California.....				22	4,000	<sup>4</sup> 9,258		1		100,551
Total Pacific States.....				343	4,000	12,047	227	6		168,904
Total United States.....		8,118	296	17,094	17,880	1,068,045	160,549	128,302	58	11,650,044

<sup>1</sup> Includes amounts set aside for undeclared dividends and for accrued interest on capital notes and debentures.<sup>2</sup> Includes guaranty fund.<sup>3</sup> Includes reserves.<sup>4</sup> Includes undivided profits.<sup>5</sup> Includes undivided profits and reserves.

TABLE No. 71.—Assets and liabilities of active private banks, Dec. 31, 1937

## ASSETS

[In thousands of dollars]

Location	Number of banks	Loans on real estate	Other loans, including rediscounts	Overdrafts	U. S. Government securities, direct and fully guaranteed	Securities guaranteed by U. S. Government as to interest and principal	State, county, and municipal obligations	Other bonds and securities	Banking house, furniture and fixtures	Real estate owned other than banking house	Cash in vault	Balances with other banks, including reserve with reserve agents	Other assets	Total assets
Connecticut.....	4	197	251					197	11	511	27	169	140	1,503
New York.....	14	532	82,208	616	254,838		25,418	39,582	4,132	132	343	104,373	28,843	541,017
New Jersey.....	1	15						12		36	2	2		67
Pennsylvania.....	20	925	7,630	5	18,085	3,444	5,532	9,817	1,958	540	555	13,841	7,325	69,657
Total Eastern States.....	35	1,472	89,838	621	272,923	3,444	30,950	49,411	6,090	708	900	118,216	36,168	610,741
South Carolina.....	1	8	664	7				237		28	41	372	2	1,359
Ohio.....	13	621	1,519	1	179	89	113	189	66	167	97	612	3	3,656
Indiana.....	21	417	1,274		731	189	276	229	49	110	188	1,640	3	5,106
Iowa.....	2	57	113		258	8			9		9	157		611
Total Middle Western States.....	36	1,095	2,906	1	1,168	286	389	418	124	277	294	2,409	6	9,373
Kansas.....	1		2						3		20	6		31
Total United States.....	77	2,772	93,661	629	274,091	3,730	31,339	50,263	6,228	1,524	1,282	121,172	36,316	623,007

TABLE NO. 71.—Assets and liabilities of active private banks, Dec. 31, 1937—Continued

LIABILITIES

[In thousands of dollars]

Location	Demand deposits of individuals, partnerships, and corporations	Time deposits of individuals, partnerships, and corporations	State, county, and municipal deposits	Deposits of other banks	Certified and cashiers' checks, cash letters of credit <sup>1</sup>	Total deposits	Bills payable	Acceptances executed by or for account of reporting banks	Interest, taxes, and other expenses accrued and unpaid	Other liabilities	Capital	Surplus	Undivided profits, net	Reserves for contingencies	Total liabilities
Connecticut.....	444	369	-----	-----	11	824	67	-----	-----	148	243	55	166	-----	1,503
New York.....	326,635	19,436	142	76,085	255	422,553	3,075	29,901	-----	2,631	32,665	29,520	-----	20,672	541,017
New Jersey.....	-----	7	-----	-----	-----	7	-----	-----	-----	-----	-----	57	-----	3	67
Pennsylvania.....	41,544	13,277	554	732	77	56,184	168	2,696	11	156	10,221	-----	-----	221	69,657
Total Eastern States.....	368,179	32,720	696	76,817	332	478,744	3,243	32,597	11	2,787	42,886	29,577	-----	20,896	610,741
South Carolina.....	719	167	58	-----	1	945	-----	-----	-----	-----	400	-----	14	-----	1,359
Ohio.....	1,501	1,324	195	-----	11	3,031	-----	-----	2	-----	293	194	136	-----	3,656
Indiana.....	2,363	1,266	952	2	10	4,593	-----	-----	-----	-----	282	191	36	4	5,106
Iowa.....	352	90	58	-----	1	501	-----	-----	-----	-----	75	35	-----	-----	611
Total Middle Western States.....	4,216	2,680	1,205	2	22	8,125	-----	-----	2	-----	650	420	172	4	9,373
Kansas.....	16	-----	-----	-----	-----	16	-----	-----	-----	-----	10	5	-----	-----	31
Total United States.....	373,574	35,936	1,959	76,819	366	488,654	3,310	32,597	13	2,935	44,189	30,057	352	20,900	623,007

<sup>1</sup> Includes also travelers' checks sold for cash and outstanding.

<sup>2</sup> Includes undivided profits.

<sup>3</sup> Includes surplus and undivided profits.



TABLE No. 72.—Assets and liabilities of all active banks other than national, December 31, 1937 (includes State (commercial), mutual savings, and private banks)

ASSETS

[In thousands of dollars]

Location	Number of banks	Loans on real estate	Other loans, including rediscounts	Overdrafts	U. S. Government securities, direct and fully guaranteed	Securities guaranteed by U. S. Government as to interest and principal	State, county, and municipal obligations	Other bonds and securities	Banking house, furniture, and fixtures	Real estate owned other than banking house	Cash in vault	Balances with other banks, including reserve with reserve agents	Other assets	Total assets
Maine.....	63	43,516	27,061	10	54,767	7,056	8,648	71,056	2,830	4,292	3,506	17,854	296	240,892
New Hampshire 1	57	59,361	9,980		28,963	8,496	9,705	96,465	1,883	8,620	925	8,159	279	232,836
Vermont.....	49	50,796	11,949	4	15,061	5,082	3,068	28,739	2,312	19,156	1,503	7,831	1,085	146,586
Massachusetts	265	1,106,251	161,269	31	705,779	7,558	92,768	505,489	31,694	166,839	17,960	178,284	10,449	2,984,371
Rhode Island.....	23	95,677	35,231	5	111,964	11,785	7,117	116,702	13,314	6,771	5,817	33,787	1,262	439,432
Connecticut.....	142	393,761	83,565	7	163,483	21,689	32,915	238,571	18,620	55,642	14,789	95,784	8,549	1,127,375
Total New England States.....	599	1,749,362	329,055	57	1,080,017	61,666	154,221	1,057,022	70,653	261,320	44,500	341,699	21,920	5,171,492
New York.....	459	3,337,575	2,863,534	2,785	3,671,503	392,586	728,090	1,173,655	269,256	452,463	103,400	3,271,600	304,006	16,571,403
New Jersey.....	182	281,683	198,216	17	228,486	38,880	90,746	240,549	47,514	90,091	23,250	200,941	15,426	1,455,799
Pennsylvania.....	418	285,495	469,934	42	571,303	106,935	194,661	628,632	81,661	117,836	39,317	467,910	40,163	3,003,334
Delaware.....	32	26,477	46,180	5	31,774	8,047	13,754	40,793	3,091	2,066	2,317	53,784	505	228,787
Maryland.....	133	75,285	73,992	18	151,778	7,371	11,865	121,091	10,983	6,404	7,660	105,606	1,216	573,269
District of Columbia.....	13	29,197	25,447	7	33,117	6,157	1,020	12,136	8,946	3,373	3,393	38,097	535	161,425
Total Eastern States.....	1,237	4,035,712	3,677,303	2,874	4,687,961	559,436	1,041,026	2,216,856	421,451	672,227	179,337	4,137,998	361,856	21,994,037
Virginia.....	190	37,243	91,053	21	23,480	9,438	10,411	16,011	8,609	3,784	5,437	48,458	1,350	255,295
West Virginia.....	105	21,333	40,730	13	20,319	5,622	6,627	12,378	4,077	4,153	4,621	37,446	1,656	159,005
North Carolina.....	193	20,407	93,406	2	55,900	15,243	41,169	10,595	6,273	2,631	9,571	96,527	2,314	354,038
South Carolina.....	131	4,280	21,065	24	5,881	2,429	12,152	3,188	1,129	836	3,088	22,665	272	77,009
Georgia.....	231	21,035	57,821	55	10,981	3,693	5,052	6,610	5,192	5,078	4,635	40,323	529	161,004
Florida.....	109	7,417	17,641	3	11,976	4,310	10,601	3,182	1,839	1,232	4,367	25,295	608	88,471
Alabama.....	151	8,122	30,417	108	8,161	4,913	9,375	3,553	1,916	1,855	3,171	24,585	815	96,991
Mississippi.....	183	12,539	29,620	2,309	8,424	4,105	34,977	1,651	3,124	1,539	4,915	40,735	2,567	146,505
Louisiana.....	117	14,111	34,980	51	18,928	1,726	28,729	4,556	2,734	1,489	6,183	54,351	191	167,020
Texas.....	415	9,146	65,736	186	19,241	6,452	23,804	4,524	4,349	2,822	6,880	66,826	491	210,457
Arkansas.....	175	6,008	23,236	10	7,594	4,214	7,429	1,377	1,461	1,472	2,136	27,620	347	82,904

1 June 30, 1937.

TABLE NO. 72.—Assets and liabilities of all active banks other than national, December 31, 1937 (includes State (commercial), mutual savings, and private banks)—Continued

ASSETS—Continued

[In thousands of dollars]

Location	Number of banks	Loans on real estate	Other loans, including rediscounts	Over-drafts	U. S. Government securities, direct and fully guaranteed	Securities guaranteed by U. S. Government as to interest and principal	State, county, and municipal obligations	Other bonds and securities	Banking furniture, and fixtures	Real estate owned other than banking house	Cash in vault	Balances with other banks, including reserve with reserve agents	Other assets	Total assets
Kentucky.....	332	42,671	75,177	-----	26,211	10,002	13,914	22,024	5,670	4,921	5,633	51,924	7,545	265,692
Tennessee.....	233	18,837	47,855	229	6,049	3,677	17,007	5,049	4,492	3,751	3,788	35,086	1,202	147,622
Total Southern States.....	2,565	223,149	628,737	3,011	223,145	75,854	221,247	94,698	50,865	35,563	63,425	572,441	19,887	2,212,022
Ohio.....	462	249,112	283,301	62	279,001	70,666	61,613	128,429	34,215	30,542	35,551	280,800	25,899	1,479,191
Indiana.....	398	69,226	82,351	17	83,172	27,066	19,723	46,071	10,097	10,924	12,644	95,875	974	458,050
Illinois.....	567	46,695	229,882	51	294,751	32,248	121,272	113,491	14,463	9,602	21,064	346,576	7,348	1,237,443
Michigan.....	381	92,492	119,046	66	144,858	59,484	53,116	66,744	16,295	5,666	21,948	179,843	4,553	764,111
Wisconsin.....	497	53,154	94,074	32	62,181	25,980	21,577	91,866	9,688	5,448	9,935	85,311	1,191	460,437
Minnesota.....	495	34,796	63,736	50	39,976	23,721	36,502	38,836	4,055	2,417	5,191	45,265	928	295,473
Iowa.....	548	60,319	118,453	55	48,382	21,292	28,730	30,370	5,405	1,556	14,565	85,957	330	415,464
Missouri.....	573	67,098	201,295	114	163,062	26,912	63,204	72,946	12,879	10,715	10,911	248,060	3,722	880,918
Total Middle Western States.....	3,921	672,892	1,192,138	447	1,115,383	287,369	405,737	588,753	107,007	76,870	131,809	1,367,687	44,995	5,991,087
North Dakota.....	134	1,817	8,293	9	2,809	1,799	2,702	1,653	868	809	818	5,736	101	27,414
South Dakota.....	134	2,697	12,625	10	3,183	1,140	4,747	1,745	1,040	539	913	8,596	175	37,410
Nebraska.....	296	4,397	28,609	30	10,641	3,202	3,927	2,829	1,496	336	1,685	24,331	257	81,640
Kansas.....	506	14,427	61,656	58	18,091	11,767	20,889	2,088	3,919	1,515	3,511	53,032	643	190,996
Montana.....	72	2,879	13,248	23	12,329	3,542	4,162	3,878	1,103	301	1,670	22,618	156	65,809
Wyoming.....	32	1,921	6,312	9	1,463	992	768	430	449	132	548	6,800	7	19,831
Colorado.....	69	2,304	18,350	7	7,288	2,850	4,443	3,792	1,049	391	1,927	22,304	123	64,858
New Mexico.....	19	450	3,813	1	1,204	500	1,001	430	176	78	557	5,232	57	13,499
Oklahoma.....	184	1,640	16,858	24	5,269	2,084	9,267	52	665	92	1,494	20,245	619	58,309
Total Western States.....	1,446	32,932	169,794	171	62,277	27,876	51,906	16,897	10,765	4,193	12,023	167,894	2,138	559,766
Washington.....	112	35,496	21,757	15	21,294	12,774	12,373	12,678	1,637	550	2,680	23,058	593	144,905
Oregon.....	49	4,336	10,955	36	7,259	3,310	4,097	2,835	615	551	1,140	8,733	455	44,322
California.....	132	305,462	234,366	380	260,079	24,501	138,739	65,999	27,765	21,818	12,182	220,177	10,920	1,322,358
Idaho.....	32	2,661	12,697	36	7,170	5,970	3,562	1,955	728	71	1,245	15,631	266	51,992

Utah.....	46	13,671	21,395	41	15,458	3,952	4,973	3,130	948	412	1,394	23,678	210	89,262
Nevada.....	4	222	425	4	812	-----	214	154	39	13	98	652	2	2,635
Arizona.....	7	3,140	4,072	1	5,128	1,678	2,335	1,308	330	566	970	8,568	71	28,167
Total Pacific States.....	382	364,988	305,667	513	317,200	52,185	166,293	88,059	32,062	23,981	19,709	300,497	12,517	1,683,671
Total United States (exclusive of possessions)...	10,150	7,079,035	6,302,694	7,073	7,485,983	1,064,386	2,040,430	4,062,285	692,803	1,074,154	451,703	6,888,216	463,313	37,612,075
Alaska.....	9	1,084	2,401	46	1,464	5	372	2,082	215	69	744	1,983	160	10,625
The Territory of Hawaii.....	12	10,991	18,142	-----	23,262	230	6,628	6,688	1,776	1,339	3,125	13,454	2,830	88,465
Puerto Rico.....	13	3,155	29,912	276	1,532	345	411	526	958	987	6,317	5,763	26,355	76,537
Philippines <sup>1</sup> .....	13	21,327	74,457	-----	9,978	1	7,567	11,873	2,377	3,221	23,492	28,543	24,251	207,087
Total indicated possessions.....	47	36,557	124,912	322	36,236	581	14,978	21,169	5,326	5,616	33,678	49,743	53,596	382,714
Total United States and indicated possessions....	10,197	7,115,592	6,427,606	7,395	7,522,219	1,064,967	2,055,408	4,083,454	698,129	1,079,770	485,381	6,937,959	516,909	37,994,789

<sup>1</sup> June 30, 1937.

<sup>2</sup> Nov. 10, 1937.

NOTE.—Estimated amounts, based on classifications reported to the Federal Deposit Insurance Corporation in its call made as of Dec. 31, 1937, on nonmember insured banks, have been used in the foregoing table in instances where various items of assets and liabilities were not available direct from State banking departments.

TABLE No. 72.—Assets and liabilities of all active banks other than national, December 31, 1937 (includes State (commercial), mutual savings, and private banks)—Continued

LIABILITIES

[In thousands of dollars]

Location	Demand deposits of individuals, partnerships, and corporations	Time deposits of individuals, partnerships, and corporations	State, county, and municipal deposits	U. S. Government and postal savings deposits	Deposits of other banks	Certified and cashiers' checks, cash letters of credit 1	Total deposits	Bills payable	Rediscounts	Agreements to repurchase securities sold	Acceptances executed by or for account of reporting banks
Maine.....	23,259	177,997	5,121	569	930	393	208,269	625	22		
New Hampshire.....	3,099	202,086	631	20	665	59	207,160	25			
Vermont.....	7,623	105,301	2,151	223	115	186	115,599	784			
Massachusetts.....	282,504	2,295,979	22,970	8,039	32,966	4,496	2,646,954	2,539			120
Rhode Island.....	48,233	319,153	7,599	76	1,945	1,600	378,606				200
Connecticut.....	141,445	826,391	13,669	1,329	10,701	1,533	995,068	149			
<b>Total New England States.....</b>	<b>506,163</b>	<b>3,927,507</b>	<b>52,141</b>	<b>10,256</b>	<b>47,322</b>	<b>8,267</b>	<b>4,551,656</b>	<b>4,122</b>	<b>22</b>		<b>320</b>
New York.....	5,241,858	6,589,836	251,990	239,383	1,475,923	268,055	14,067,045	13,246			130,707
New Jersey.....	325,468	825,667	83,025	7,759	18,492	8,195	1,268,606	2,856			304
Pennsylvania.....	886,430	1,287,000	125,014	24,601	119,237	11,315	2,453,597	1,470			3,666
Delaware.....	107,116	65,797	6,580	1,138	1,664	5,655	187,950	64			
Maryland.....	133,527	325,749	16,297	5,601	15,725	1,483	498,382	15			
District of Columbia.....	72,542	59,991	22	90	1,439	889	134,973				14
<b>Total Eastern States.....</b>	<b>6,766,941</b>	<b>9,154,040</b>	<b>482,928</b>	<b>278,572</b>	<b>1,632,480</b>	<b>295,592</b>	<b>18,610,553</b>	<b>17,151</b>			<b>134,691</b>
Virginia.....	72,584	104,793	16,120	2,803	18,752	1,035	216,087	106			12
West Virginia.....	55,088	57,618	10,328	1,641	4,547	1,954	131,174	387	41		
North Carolina.....	121,443	71,765	33,953	5,748	73,472	5,162	311,543	767			893
South Carolina.....	35,773	16,679	12,558	658	2,611	308	68,587	3			1
Georgia.....	60,984	45,162	9,256	2,769	11,006	1,037	130,214	948			
Florida.....	41,516	19,705	11,636	1,335	982	728	75,902	110	99		
Alabama.....	41,314	27,374	7,300	1,082	3,682	988	81,740	259			
Mississippi.....	60,488	38,280	21,062	1,444	6,489	537	128,300	26			
Louisiana.....	67,403	35,133	31,840	5,934	5,026	513	145,849	42		1	9
Texas.....	132,650	20,247	18,241	835	4,121	1,216	177,310	252			
Arkansas.....	39,587	17,329	8,726	491	3,933	433	70,499	88			
Kentucky.....	113,097	74,662	17,970	1,381	7,923	843	215,876	580			
Tennessee.....	58,780	50,011	11,190	1,303	2,333	397	124,514	95	13		182
<b>Total Southern States.....</b>	<b>900,707</b>	<b>578,758</b>	<b>210,178</b>	<b>27,424</b>	<b>145,377</b>	<b>15,151</b>	<b>1,877,595</b>	<b>3,663</b>	<b>153</b>	<b>1</b>	<b>1,097</b>

Ohio.....	457,309	715,485	63,632	8,714	55,267	8,930	1,309,337	403	15	42	
Indiana.....	154,243	177,446	56,600	2,666	6,503	2,781	400,239	72	14	52	
Illinois.....	575,085	375,309	62,946	11,127	79,200	8,913	1,112,580	1,706			981
Michigan.....	196,697	398,288	65,500	2,812	12,373	6,713	682,883	60	4		2
Wisconsin.....	123,350	238,289	16,810	3,556	7,148	3,244	302,397	116			
Minnesota.....	64,111	178,222	16,789	2,796	1,356	2,350	265,624	80	19		
Iowa.....	156,562	151,716	53,147	1,518	6,410	4,194	373,547	208			
Missouri.....	350,264	183,238	59,149	9,697	155,117	5,935	763,400	5,826	11		188
Total Middle Western States.....	2,077,621	2,417,993	394,573	42,886	323,874	43,060	5,300,007	8,471	63	94	1,171
North Dakota.....	11,192	8,927	1,639	175	36	186	22,155	29			
South Dakota.....	13,349	9,885	7,106	353	345	193	31,231	82			
Nebraska.....	41,576	20,512	6,457	235	332	482	69,594	91	131		
Kansas.....	85,215	38,632	35,400	1,245	2,392	1,021	163,905	421	89		
Montana.....	27,240	17,501	9,168	237	4,064	561	58,771				
Wyoming.....	7,755	6,534	2,508	55	226	149	17,227	48			
Colorado.....	32,761	20,233	2,123	60	1,594	1,190	57,961				
New Mexico.....	7,640	2,464	1,970	62	4	124	12,264				
Oklahoma.....	31,750	10,082	8,202	109	608	737	51,488		5		
Total Western States.....	258,478	134,770	74,573	2,531	9,601	4,643	484,596	671	225		
Washington.....	29,371	96,219	4,869	282	889	493	132,123	58			3
Oregon.....	15,969	18,541	4,254	223	645	187	39,819				
California.....	325,229	693,334	33,790	4,685	72,228	8,449	1,188,215	3,884			3,115
Idaho.....	22,236	12,865	9,616	327	1,340	424	46,808				
Utah.....	26,631	37,700	8,024	109	4,725	662	77,851	144			
Nevada.....	846	750	583	156		16	2,351				
Arizona.....	10,142	12,482	2,746	12	148	316	25,846				
Total Pacific States.....	430,424	872,391	63,882	5,794	79,975	10,547	1,463,013	4,086			3,118
Total United States (exclusive of possessions).....	10,940,334	17,085,459	1,278,275	367,463	2,238,629	377,260	32,287,420	38,164	463	95	140,397
Alaska.....	3,479	4,522	582	346	304	90	9,323				
The Territory of Hawaii.....	21,789	40,249	8,354	41	970	119	71,522	24			
Puerto Rico.....	15,995	16,535	17,670	3,023	6,706	2,295	62,224	325	475		611
Philippines.....	49,434	53,203	23,425		11,622	1,036	133,720	431			
Total (indicated possessions).....	90,697	114,509	50,031	3,410	19,602	3,540	281,789	780	475		611
Total United States and indicated possessions.....	11,031,031	17,199,968	1,328,306	370,873	2,258,231	380,800	32,569,209	38,944	938	95	141,008

<sup>1</sup> Includes also dividend checks and travelers' checks sold for cash and outstanding and amounts due to reserve agents (transit account).

TABLE No. 72.—Assets and liabilities of all active banks other than national, December 31, 1937 (includes State (commercial), mutual savings, and private banks)—Continued

LIABILITIES—Continued

[In thousands of dollars]

Location	Interest, taxes, and other expenses accrued and unpaid	Dividends declared but not payable <sup>2</sup>	Other liabilities	Capital notes and debentures	Preferred stock	Common stock	Surplus	Undivided profits, net	Reserves for contingencies	Retirement fund for preferred stock and capital notes and debentures	Total liabilities
Maine.....			54	1,363	4,924	4,080	3,064	9,589	8,902		240,892
New Hampshire.....			53		325	932	15,936	7,862	543		232,836
Vermont.....		96		8,025	7,176	2,626	1,791	2,515	7,817		146,586
Massachusetts.....	1,861		2,413		7,479	31,358	170,562	112,803	8,089	193	2,984,371
Rhode Island.....	2,771	190	824		1,118	12,270	38,559	3,826	1,042	26	439,432
Connecticut.....	1,264	255	1,307		3,298	19,119	66,478	32,565	7,566	306	1,127,375
Total New England States.....	5,896	541	4,808	9,388	24,320	70,385	296,390	169,160	33,959	525	5,171,492
New York.....	6,218	10,616	87,321	63,743		474,484	1,497,660		218,755	1,608	16,571,403
New Jersey.....		278	16,388	600	34,781	42,311	70,529	10,613	9,033		1,455,799
Pennsylvania.....	6,837	288	15,868		25,852	129,141	281,662	39,390	44,634	949	3,003,354
Delaware.....	209	276	246	187		9,996	23,948	4,706	1,177	28	228,787
Maryland.....	268	47	966	5,875		18,308	28,321	18,069	2,727	291	573,269
District of Columbia.....	426	185	350	1,318		10,600	8,787	3,738	918	116	161,425
Total Eastern States.....	13,958	11,690	121,139	71,723	60,633	684,840	1,910,907	76,516	277,244	2,992	21,994,037
Virginia.....		281	3,366		5,958	14,751	8,373	3,510	2,851		255,295
West Virginia.....			143	3,050		11,900	8,255	2,593	1,462		159,005
North Carolina.....		197	2,512		5,093	14,186	10,829	4,559	2,811	648	354,038
South Carolina.....	43	23	82	707	20	4,256	2,097	924	173	93	77,009
Georgia.....			1,115	2,088		13,877	8,111	2,948	1,703		161,004
Florida.....		66			904	6,106	3,516	717	792		88,471
Alabama.....	80	451	682		2,772	5,519	3,267	1,580	526	115	96,991
Mississippi.....	268	217	450	95	5,486	6,345	3,976	507	423	412	146,505
Louisiana.....	230	272	636	217	4,325	8,146	4,113	1,358	1,831		167,029
Texas.....		203		5,199		16,908	6,207	2,663	1,447		210,457
Arkansas.....			145		2,634	5,166	1,934	1,580	858		82,904
Kentucky.....	742		8,450	655	4,971	18,752	11,043	3,346	1,277		265,692
Tennessee.....			1,235		3,631	9,312	3,644	3,026	1,970		147,622
Total Southern States.....	1,363	1,710	19,343	12,011	35,794	135,224	75,365	29,311	18,124	1,268	2,212,022

Ohio.....	4,091		6,672	38,372		65,905	37,050	12,391	3,285	1,628	1,479,191
Indiana.....	233	296	973	11,587		22,430	13,829	5,749	1,461	1,115	458,050
Illinois.....		339	2,112	3,950		51,697	28,203	16,700	19,175		1,237,443
Michigan.....	711	248	3,668	500	19,905	31,333	13,790	6,585	3,358	1,064	764,111
Wisconsin.....			6,437	13,824		27,936	8,726	4,637	5,577		460,437
Minnesota.....	311	110	236	2,240		13,294	8,646	3,855	1,068		295,473
Iowa.....			885		3,595	20,096	9,932	7,201			415,464
Missouri.....			9,968			60,377	22,292	12,885	5,971		880,918
Total Middle Western States.....	5,346	993	30,951	70,473	23,500	293,068	142,468	70,003	39,885	4,594	5,991,087
North Dakota.....			16	1,268		2,620	1,038	222	41	25	27,414
South Dakota.....			32	954		3,253	958	682	218		37,410
Nebraska.....	18			532	791	6,585	2,300	1,258	273	67	81,640
Kansas.....		77	355		2,323	12,999	7,279	2,989	559		190,996
Montana.....	57	4	40	175	924	3,271	1,544	787	216	20	65,809
Wyoming.....		10	15		765	749	689	192	115	21	19,831
Colorado.....	316	45	243		734	2,504	2,055	1,000			64,858
New Mexico.....	6		2		296	509	277	91	27	27	13,499
Oklahoma.....	1	7	144		78	3,859	1,790	734	197	6	58,309
Total Western States.....	398	143	847	2,929	5,911	36,349	17,930	7,955	1,646	166	559,766
Washington.....		19	682	1,062		3,808	5,017	1,642	491		144,905
Oregon.....			36	380		1,992	1,236	605	74	180	44,322
California.....			43,211	4,000	15,495	49,196	36,466	19,282	9,251	273	1,322,388
Idaho.....			16		856	1,555	1,001	864			51,992
Utah.....	98	41	242	1,330	200	5,168	2,370	1,470	256	92	89,262
Nevada.....		2			57	108	32	63	18	4	2,635
Arizona.....	57		30		25	1,047	971	130	61		28,167
Total Pacific States.....	155	62	44,217	6,772	16,633	62,874	47,093	24,056	11,043	549	1,683,671
Total United States (exclusive of possessions).....	27,116	15,139	221,305	173,296	166,791	1,282,740	2,490,153	377,001	381,901	10,094	37,612,075
Alaska.....		2				565	265	356	114		10,625
The Territory of Hawaii.....	106	1	2,638		127	5,993	4,247	1,261	2,546		88,465
Puerto Rico.....	227		6,878	450		2,986	746	330	1,283	2	76,537
Philippines.....	775		41,662			12,331	6,847	1,374	4,947		207,087
Total (indicated possessions).....	1,108	3	51,178	450	127	21,875	12,105	3,321	8,890	2	382,714
Total United States and indicated possessions.....	28,224	15,142	272,483	173,746	166,918	1,304,615	2,502,258	380,322	390,791	10,096	37,994,780

<sup>2</sup> Includes amounts set aside for undeclared dividends and for accrued interest on capital notes and debentures.

<sup>3</sup> For mutual savings banks only.

TABLE NO. 73.—Assets and liabilities of active national banks, Dec. 31, 1937

## ASSETS

[In thousand of dollars]

Location	Number of banks	Loans on real estate	Other loans, including rediscounts	Overdrafts	U. S. Government securities, direct and fully guaranteed	Securities guaranteed by U. S. Government as to interest and principal	State, county, and municipal obligations	Other bonds and securities	Banking house, furniture and fixtures	Real estate owned other than banking house	Cash in vault	Balances with other banks, including reserve with reserve agents	Other assets	Total assets
Maine.....	39	7, 470	31, 142	2	27, 990	10, 711	1, 613	26, 202	1, 665	346	2, 436	25, 435	255	135, 267
New Hampshire.....	52	5, 467	24, 415	3	12, 227	2, 149	1, 875	14, 121	2, 158	258	2, 036	16, 264	51	81, 024
Vermont.....	42	8, 107	15, 846	3	10, 386	2, 373	1, 536	11, 518	1, 044	336	1, 080	10, 633	248	63, 110
Massachusetts.....	127	67, 564	478, 866	63	297, 835	17, 240	29, 403	102, 690	35, 375	7, 270	32, 414	409, 145	18, 945	1, 496, 810
Rhode Island.....	12	4, 543	40, 070	1	21, 768	4, 900	1, 773	10, 104	739	251	2, 534	24, 852	468	112, 303
Connecticut.....	54	21, 023	86, 988	13	58, 663	11, 166	12, 130	24, 388	11, 653	1, 910	6, 263	82, 368	764	317, 329
Total New England States.....	326	114, 174	677, 327	85	428, 869	48, 539	48, 330	189, 023	52, 634	10, 371	47, 063	568, 697	20, 731	2, 205, 843
New York.....	443	102, 807	1, 520, 547	199	1, 391, 860	267, 766	273, 125	573, 528	117, 682	17, 582	35, 957	1, 589, 615	75, 964	5, 966, 632
New Jersey.....	229	82, 078	152, 255	18	175, 454	49, 749	42, 279	129, 311	27, 190	17, 436	15, 306	177, 468	3, 298	871, 842
Pennsylvania.....	697	169, 980	640, 452	35	725, 857	102, 522	85, 256	495, 043	79, 019	33, 479	43, 261	653, 077	21, 763	3, 049, 744
Delaware.....	16	2, 401	5, 564	-----	2, 258	515	902	6, 992	816	298	433	3, 827	28	24, 034
Maryland.....	63	13, 816	52, 652	5	117, 955	16, 553	6, 170	22, 099	4, 934	1, 224	4, 852	87, 526	1, 216	329, 002
District of Columbia.....	9	7, 042	42, 126	12	57, 551	15, 061	1, 598	9, 227	6, 237	867	4, 877	63, 012	211	207, 821
Total Eastern States.....	1, 457	378, 124	2, 413, 596	269	2, 470, 935	452, 166	409, 330	1, 236, 200	235, 878	70, 886	104, 686	2, 574, 525	102, 480	10, 449, 075
Virginia.....	132	30, 963	116, 889	30	79, 855	14, 852	13, 974	19, 284	9, 175	3, 498	7, 549	89, 655	1, 258	386, 982
West Virginia.....	79	19, 723	44, 651	16	25, 059	9, 051	5, 863	14, 579	5, 425	3, 295	4, 615	41, 346	410	174, 033
North Carolina.....	43	5, 071	34, 644	6	10, 183	6, 584	10, 952	1, 607	2, 798	901	3, 674	38, 158	236	114, 714
South Carolina.....	20	2, 749	26, 954	144	12, 699	4, 822	4, 903	1, 067	1, 230	273	2, 213	27, 189	503	84, 751
Georgia.....	54	10, 430	120, 810	109	29, 176	7, 040	11, 529	10, 730	9, 026	1, 186	4, 377	79, 845	762	285, 020
Florida.....	53	9, 408	49, 857	7	60, 506	25, 410	14, 933	11, 799	7, 281	1, 106	6, 990	87, 674	770	275, 741
Alabama.....	66	9, 724	73, 483	42	22, 266	10, 826	23, 931	8, 544	5, 837	5, 310	4, 604	59, 189	1, 598	225, 354
Mississippi.....	25	5, 601	15, 481	108	7, 408	1, 591	13, 726	2, 772	1, 602	1, 069	2, 174	21, 987	185	73, 704
Louisiana.....	30	12, 155	83, 374	132	69, 966	17, 526	21, 759	10, 263	7, 225	1, 757	4, 651	121, 673	2, 820	353, 301
Texas.....	453	36, 914	357, 540	593	231, 438	40, 374	81, 755	35, 840	33, 020	6, 847	22, 023	491, 902	4, 830	1, 343, 076
Arkansas.....	50	5, 086	28, 815	27	11, 843	4, 246	12, 989	6, 198	1, 765	717	2, 234	38, 010	297	111, 727
Kentucky.....	99	17, 686	84, 327	33	39, 383	8, 620	10, 985	18, 081	4, 052	1, 513	5, 094	80, 255	643	270, 672
Tennessee.....	72	13, 920	140, 667	65	48, 922	14, 836	30, 362	12, 091	11, 137	2, 345	6, 698	129, 879	1, 680	412, 582
Total Southern States.....	1, 176	179, 430	1, 177, 492	1, 312	648, 204	165, 778	257, 661	152, 755	99, 573	29, 822	76, 896	1, 306, 762	15, 972	4, 111, 637



Ohio.....	248	78,652	236,799	37	234,165	52,616	69,415	116,748	29,126	5,099	22,534	297,902	4,526	1,147,619
Indiana.....	126	30,754	84,399	18	126,414	22,350	25,387	44,254	11,355	1,411	12,941	131,419	921	491,623
Illinois.....	314	44,861	661,336	155	905,122	144,253	101,301	147,617	33,752	8,814	38,013	960,138	26,602	3,071,964
Michigan.....	83	34,423	130,627	87	244,349	64,227	33,273	52,005	9,581	1,228	18,680	243,391	2,280	834,151
Wisconsin.....	105	16,763	90,914	24	156,104	21,956	16,033	61,077	10,997	1,755	8,474	129,203	3,038	516,338
Minnesota.....	195	15,935	201,810	108	183,799	19,387	40,077	37,859	13,947	1,254	7,511	212,041	3,293	737,021
Iowa.....	111	13,893	61,604	25	36,416	11,563	25,425	11,338	6,061	383	4,577	68,925	834	241,044
Missouri.....	86	18,962	171,937	44	150,930	31,842	20,802	30,706	6,016	2,616	6,116	234,699	1,654	676,324
<b>Total Middle Western States.....</b>	<b>1,268</b>	<b>254,243</b>	<b>1,639,426</b>	<b>498</b>	<b>2,037,299</b>	<b>368,194</b>	<b>331,713</b>	<b>501,604</b>	<b>120,835</b>	<b>22,560</b>	<b>118,846</b>	<b>2,277,718</b>	<b>43,148</b>	<b>7,716,084</b>
North Dakota.....	55	2,346	12,052	8	11,635	4,186	4,514	3,258	1,808	314	964	12,738	249	54,072
South Dakota.....	47	2,332	16,463	16	10,025	2,632	6,707	2,665	1,842	240	1,239	13,982	345	58,478
Nebraska.....	136	6,618	73,924	39	55,607	10,441	16,838	11,004	6,170	437	3,139	82,252	767	267,236
Kansas.....	186	7,656	58,148	45	40,463	19,743	16,359	7,962	6,302	820	3,598	98,047	335	259,478
Montana.....	43	1,419	12,799	18	24,014	3,746	5,151	5,071	2,360	104	2,125	28,977	363	86,147
Wyoming.....	26	1,592	12,999	10	9,347	1,180	2,600	1,662	939	22	1,335	19,998	47	51,731
Colorado.....	78	8,785	61,118	30	70,722	8,399	10,712	13,431	3,382	373	4,604	103,710	802	286,068
New Mexico.....	22	2,135	11,284	13	9,501	2,107	2,460	1,043	972	62	1,375	17,934	24	48,910
Oklahoma.....	216	9,284	112,692	67	48,919	20,124	53,133	10,205	4,462	386	5,478	162,072	799	432,621
<b>Total Western States.....</b>	<b>809</b>	<b>42,167</b>	<b>371,469</b>	<b>246</b>	<b>280,233</b>	<b>72,558</b>	<b>118,474</b>	<b>56,301</b>	<b>33,237</b>	<b>2,758</b>	<b>23,857</b>	<b>539,710</b>	<b>3,731</b>	<b>1,544,741</b>
Washington.....	50	14,451	128,532	135	88,690	10,967	22,424	21,531	7,757	1,078	7,775	111,669	1,024	416,033
Oregon.....	28	9,293	62,572	116	74,849	11,580	16,854	13,476	6,137	582	4,930	67,129	1,403	268,921
California.....	103	550,736	715,147	1,363	675,520	162,478	172,261	108,403	70,074	17,208	29,761	600,708	19,041	3,122,700
Idaho.....	20	2,262	10,722	7	13,980	3,067	3,668	1,374	1,077	11	1,531	14,328	87	52,114
Utah.....	13	5,944	16,088	39	15,365	4,386	2,944	4,232	1,238	97	753	27,323	66	78,475
Nevada.....	5	3,094	4,539	10	6,855	3,089	2,437	1,466	704	19	884	11,358	155	34,610
Arizona.....	5	3,371	17,919	9	12,043	3,702	1,954	4,290	1,374	188	1,501	16,684	227	63,262
<b>Total Pacific States.....</b>	<b>224</b>	<b>589,151</b>	<b>955,519</b>	<b>1,679</b>	<b>887,302</b>	<b>199,269</b>	<b>222,542</b>	<b>154,772</b>	<b>88,361</b>	<b>19,183</b>	<b>47,135</b>	<b>849,199</b>	<b>22,003</b>	<b>4,036,115</b>
<b>Total United States (exclusive of possessions).....</b>	<b>5,260</b>	<b>1,557,289</b>	<b>7,234,829</b>	<b>4,089</b>	<b>6,752,842</b>	<b>1,306,504</b>	<b>1,388,050</b>	<b>2,290,655</b>	<b>630,518</b>	<b>155,580</b>	<b>418,483</b>	<b>8,116,611</b>	<b>208,065</b>	<b>30,063,515</b>
Alaska.....	4	574	1,842	2	1,247	1	161	678	192	-----	643	2,223	29	7,592
The Territory of Hawaii.....	1	3,717	10,666	8	9,680	2,431	2,445	7,687	1,521	40	3,168	8,959	1,172	51,494
Virgin Islands of the United States.....	1	282	249	-----	126	51	-----	446	13	5	196	210	16	1,594
<b>Total possessions.....</b>	<b>6</b>	<b>4,573</b>	<b>12,757</b>	<b>10</b>	<b>11,053</b>	<b>2,483</b>	<b>2,606</b>	<b>8,811</b>	<b>1,726</b>	<b>45</b>	<b>4,007</b>	<b>11,392</b>	<b>1,217</b>	<b>60,680</b>
<b>Total United States and possessions.....</b>	<b>5,266</b>	<b>1,561,862</b>	<b>7,247,586</b>	<b>4,099</b>	<b>6,763,895</b>	<b>1,308,987</b>	<b>1,390,656</b>	<b>2,299,466</b>	<b>632,244</b>	<b>155,625</b>	<b>422,490</b>	<b>8,128,003</b>	<b>209,282</b>	<b>30,124,195</b>

TABLE NO. 73.—Assets and liabilities of active national banks, Dec. 31, 1937—Continued

LIABILITIES											
[In thousands of dollars]											
Location	Demand deposits of individuals, partnerships, and corporations	Time deposits of individuals, partnerships, and corporations	State, county, and municipal deposits	U. S. Government and postal savings deposits	Deposits of other banks	Certified and cashiers' checks, cash letters of credit <sup>1</sup>	Total deposits	Bills payable	Rediscounts	Agreements to repurchase securities sold	Acceptances executed by or for account of reporting banks
Maine.....	36,456	69,761	3,639	1,332	4,734	855	116,777	35			
New Hampshire.....	32,293	20,998	6,342	1,145	4,170	1,299	66,247	605			
Vermont.....	15,646	34,167	1,217	535	1,192	478	53,235	66			
Massachusetts.....	715,104	251,854	61,777	40,274	192,340	13,978	1,275,327	170		500	11,397
Rhode Island.....	66,217	17,965	3,425	643	6,091	526	94,867	75			230
Connecticut.....	150,179	87,560	15,687	2,726	13,219	5,532	274,903	100			
Total New England States.....	1,015,895	482,305	92,087	46,655	221,746	22,668	1,881,356	1,051		500	11,627
New York.....	2,694,879	792,094	214,488	185,475	1,036,586	158,745	5,082,267	2,731	94		44,960
New Jersey.....	260,821	395,496	87,659	5,001	11,139	6,911	767,027	406			175
Pennsylvania.....	982,544	1,054,129	115,081	45,170	363,161	26,632	2,586,717	2,157	344		13,606
Delaware.....	7,969	9,116	737	437	278	157	18,694	25			
Maryland.....	119,080	94,107	14,516	9,111	58,282	1,448	296,544				338
District of Columbia.....	115,998	45,941	99	1,534	21,600	2,507	187,679				20
Total Eastern States.....	4,181,291	2,390,883	432,580	246,728	1,491,046	196,400	8,938,928	5,319	438		59,099
Virginia.....	124,565	139,982	22,128	3,769	41,649	4,946	337,039	478			26
West Virginia.....	69,346	59,379	9,706	2,468	6,152	3,175	150,226	75		186	
North Carolina.....	54,021	27,231	8,750	785	8,510	1,424	100,721	75			
South Carolina.....	40,765	13,367	16,836	357	4,165	1,313	76,803				
Georgia.....	109,368	62,149	16,276	6,956	49,144	6,255	250,148	526			122
Florida.....	126,380	45,377	32,332	4,013	37,814	2,911	248,827				5
Alabama.....	85,172	60,202	19,714	4,377	20,933	1,281	191,679	4			330
Mississippi.....	26,421	22,423	9,590	1,934	4,822	387	65,577				
Louisiana.....	138,577	60,557	28,195	8,855	84,814	2,789	323,787				977
Texas.....	644,826	171,503	98,926	27,164	213,473	38,571	1,194,463	20	26	233	2,509
Arkansas.....	44,559	26,293	11,094	1,508	14,413	1,295	99,162				33
Kentucky.....	115,517	71,574	8,266	4,515	37,563	1,991	239,426	349			
Tennessee.....	132,810	99,622	39,549	11,333	81,377	3,458	368,149				374
Total Southern States.....	1,712,327	859,659	321,362	78,034	604,829	69,796	3,646,007	1,527	26	419	4,376

Ohio.....	461,643	356,100	85,240	9,459	89,409	11,544	1,013,395	100	5	1,131
Indiana.....	192,962	133,301	50,578	10,813	50,502	6,098	444,254	7		4
Illinois.....	1,363,356	1,016,016	255,891	62,538	492,789	24,894	2,781,484		24	2,925
Michigan.....	369,526	235,576	78,204	11,278	66,579	6,630	767,793			53
Wisconsin.....	183,234	191,560	29,804	6,501	46,626	4,401	462,126	100		81
Minnesota.....	259,050	209,553	64,892	4,158	112,712	7,762	658,127		8	219
Iowa.....	94,348	61,132	24,051	2,379	33,547	2,156	217,613	30	13	
Missouri.....	282,756	101,715	35,720	5,408	187,341	7,736	620,676	52	50	450
<b>Total Middle Western States..</b>	<b>3,206,875</b>	<b>1,870,953</b>	<b>624,380</b>	<b>112,534</b>	<b>1,079,505</b>	<b>71,221</b>	<b>6,965,468</b>	<b>314</b>	<b>100</b>	<b>4,863</b>
North Dakota.....	21,737	20,063	2,600	276	2,581	425	47,682			
South Dakota.....	23,509	15,628	9,212	401	2,733	423	51,906		39	27
Nebraska.....	118,529	43,766	20,438	2,134	52,886	2,441	240,194	134	372	
Kansas.....	116,343	36,747	40,780	3,197	33,102	2,249	232,418			
Montana.....	38,495	23,833	8,359	360	5,135	1,107	77,289			
Wyoming.....	18,954	14,396	7,786	310	4,423	401	46,270			
Colorado.....	134,340	69,540	12,119	813	39,149	3,223	259,184	24	353	50
New Mexico.....	21,378	8,655	11,646	325	2,685	667	45,356			
Oklahoma.....	186,739	66,563	50,416	7,882	62,577	13,508	387,685			109
<b>Total Western States.....</b>	<b>680,024</b>	<b>299,191</b>	<b>163,356</b>	<b>15,698</b>	<b>205,271</b>	<b>24,444</b>	<b>1,387,984</b>	<b>158</b>	<b>764</b>	<b>109</b>
Washington.....	173,527	120,584	31,887	4,733	41,008	4,037	375,776		60	194
Oregon.....	110,496	91,170	21,994	4,938	15,987	2,781	247,366		14	54
California.....	976,796	1,302,282	289,999	74,262	157,133	34,954	2,835,426		20	7,801
Idaho.....	22,343	15,117	8,807	253	1,086	387	47,993			
Utah.....	27,265	19,904	11,034	176	11,411	449	70,239		45	
Nevada.....	13,597	11,589	4,881	423	806	766	32,062			
Arizona.....	30,013	13,186	12,121	219	1,612	1,013	58,164			
<b>Total Pacific States.....</b>	<b>1,354,037</b>	<b>1,573,832</b>	<b>380,723</b>	<b>85,004</b>	<b>229,043</b>	<b>44,387</b>	<b>3,667,026</b>	<b>139</b>		<b>8,049</b>
<b>Total United States (exclusive of possessions).....</b>	<b>12,150,449</b>	<b>7,476,823</b>	<b>2,014,488</b>	<b>584,653</b>	<b>3,831,440</b>	<b>428,916</b>	<b>26,486,769</b>	<b>8,508</b>	<b>1,328</b>	<b>996</b>
Alaska.....	3,908	2,126	381	378	35	77	6,905			
The Territory of Hawaii.....	14,552	21,296	4,404	3,069	1,416	896	45,633			40
Virgin Islands of the United States..	198	856	255	66	7	5	1,387			
<b>Total possessions.....</b>	<b>18,658</b>	<b>24,278</b>	<b>5,040</b>	<b>3,513</b>	<b>1,458</b>	<b>978</b>	<b>53,925</b>			<b>40</b>
<b>Total United States and possessions.....</b>	<b>12,169,107</b>	<b>7,501,101</b>	<b>2,019,528</b>	<b>588,166</b>	<b>3,832,898</b>	<b>429,894</b>	<b>26,540,694</b>	<b>8,508</b>	<b>1,328</b>	<b>996</b>

<sup>1</sup> Includes dividend checks and travelers' checks sold for cash and outstanding and amounts due to reserve agents (transit account).

TABLE NO. 73.—Assets and liabilities of active national banks, Dec. 31, 1937—Continued

LIABILITIES—Continued										
[In thousands of dollars]										
Location	Interest, taxes, and other expenses accrued and unpaid	Dividends declared but not payable	Other liabilities	Preferred stock	Common stock	Surplus	Undivided profits, net	Reserves for contingencies	Retirement fund for preferred stock	Total liabilities
Maine.....	140	144	43	2,539	7,032	5,149	2,868	449	91	135,267
New Hampshire.....	107	113	38	878	5,259	4,849	2,536	348	44	81,024
Vermont.....	60	54	71	877	4,481	2,545	1,280	387	54	63,110
Massachusetts.....	2,084	2,640	5,013	7,474	69,081	85,272	25,798	11,768	286	1,496,810
Rhode Island.....	145	157	88	480	7,075	7,383	1,541	232	30	112,303
Connecticut.....	807	407	573	4,749	16,927	13,252	4,675	775	161	317,329
<b>Total New England States.....</b>	<b>3,343</b>	<b>3,515</b>	<b>5,826</b>	<b>16,997</b>	<b>109,855</b>	<b>118,450</b>	<b>38,698</b>	<b>13,959</b>	<b>666</b>	<b>2,205,843</b>
New York.....	9,036	6,612	131,496	27,616	259,422	299,300	75,916	26,373	809	5,966,632
New Jersey.....	823	752	1,767	26,388	35,745	24,488	10,586	2,654	1,031	871,842
Pennsylvania.....	4,800	2,889	2,578	13,001	149,274	183,830	57,044	27,487	1,017	3,049,744
Delaware.....	1	35	-----	188	1,711	2,526	803	50	1	24,034
Maryland.....	305	740	120	2,791	11,050	10,235	5,037	1,749	93	329,002
District of Columbia.....	240	90	286	1,440	7,650	5,633	4,181	601	1	207,821
<b>Total Eastern States.....</b>	<b>15,205</b>	<b>11,118</b>	<b>136,247</b>	<b>76,424</b>	<b>464,852</b>	<b>526,012</b>	<b>153,567</b>	<b>58,914</b>	<b>2,952</b>	<b>10,449,075</b>
Virginia.....	426	577	463	1,850	23,299	15,033	5,650	2,019	122	386,982
West Virginia.....	171	115	181	2,692	10,390	6,046	2,644	1,088	219	174,083
North Carolina.....	136	59	131	1,251	5,921	3,764	1,943	645	68	114,714
South Carolina.....	48	35	46	1,341	3,297	1,819	1,051	161	150	84,751
Georgia.....	140	662	768	1,108	16,695	8,564	3,688	2,483	116	285,020
Florida.....	84	216	178	952	14,640	7,592	2,487	737	23	275,741
Alabama.....	320	270	363	7,608	12,115	8,128	3,180	1,054	303	225,354
Mississippi.....	54	65	5	2,378	2,843	2,030	592	27	133	73,704
Louisiana.....	295	542	1,001	3,511	10,697	8,162	3,316	494	519	353,301
Texas.....	2,311	1,397	840	15,068	63,786	38,356	18,722	4,266	1,079	1,343,076
Arkansas.....	81	130	49	1,303	5,110	3,421	2,136	179	123	111,727
Kentucky.....	285	226	363	3,081	11,272	11,363	3,337	788	182	270,672
Tennessee.....	509	185	582	6,727	17,873	10,685	6,287	1,083	128	412,582
<b>Total Southern States.....</b>	<b>4,860</b>	<b>4,479</b>	<b>4,970</b>	<b>48,870</b>	<b>197,938</b>	<b>124,963</b>	<b>55,033</b>	<b>15,024</b>	<b>3,165</b>	<b>4,111,657</b>

Ohio.....	1,551	551	785	17,208	57,726	33,849	14,468	5,853	997	1,147,619
Indiana.....	578	289	440	5,335	18,254	13,358	6,831	2,040	233	491,623
Illinois.....	7,678	1,227	2,209	42,061	109,914	70,832	29,118	23,920	572	3,071,964
Michigan.....	581	694	718	15,467	21,281	16,767	7,561	2,949	287	834,151
Wisconsin.....	806	227	1,497	11,075	19,452	10,306	7,498	2,043	227	516,338
Minnesota.....	2,457	197	4,728	6,064	32,679	23,063	6,818	2,439	172	737,021
Iowa.....	160	46	247	3,227	9,972	6,348	2,301	772	320	241,044
Missouri.....	457	514	467	2,561	25,012	13,859	10,612	1,526	88	676,324
<b>Total Middle Western States.....</b>	<b>14,268</b>	<b>3,745</b>	<b>11,091</b>	<b>103,918</b>	<b>294,290</b>	<b>188,382</b>	<b>85,207</b>	<b>41,542</b>	<b>2,896</b>	<b>7,716,084</b>
North Dakota.....	106	6	46	1,189	2,906	1,563	459	102	13	54,072
South Dakota.....	97	5	138	1,984	2,386	1,124	564	116	92	58,478
Nebraska.....	239	114	247	2,895	12,196	6,512	2,476	1,672	185	267,236
Kansas.....	119	162	129	1,878	13,356	6,407	4,522	345	142	259,478
Montana.....	75	11	34	510	4,170	2,127	1,663	253	15	86,147
Wyoming.....	5	76	58	518	2,098	1,597	962	114	33	51,731
Colorado.....	595	147	92	2,360	9,138	8,481	3,505	2,020	119	286,068
New Mexico.....	7	18	10	348	1,712	1,122	158	153	26	48,910
Oklahoma.....	604	275	275	2,879	21,979	12,313	5,391	1,014	97	432,621
<b>Total Western States.....</b>	<b>1,847</b>	<b>814</b>	<b>1,029</b>	<b>14,561</b>	<b>69,941</b>	<b>41,246</b>	<b>19,700</b>	<b>5,789</b>	<b>722</b>	<b>1,544,741</b>
Washington.....	464	361	714	2,099	20,788	8,658	5,030	1,777	112	416,033
Oregon.....	423	218	854	186	8,419	6,157	3,636	1,559	35	268,921
California.....	4,588	2,988	5,966	18,249	116,727	80,246	35,958	13,907	824	3,122,700
Idaho.....	11	53	13	931	1,724	762	464	51	112	52,114
Utah.....	181	34	210	1,170	2,704	1,812	1,179	706	195	78,475
Nevada.....	7	-----	459	74	786	280	874	36	32	34,610
Arizona.....	25	76	258	1,228	1,325	1,236	411	400	139	63,262
<b>Total Pacific States.....</b>	<b>5,699</b>	<b>3,730</b>	<b>8,474</b>	<b>23,937</b>	<b>152,473</b>	<b>99,151</b>	<b>47,552</b>	<b>18,436</b>	<b>1,449</b>	<b>4,036,115</b>
<b>Total United States (exclusive of possessions).....</b>	<b>45,222</b>	<b>27,401</b>	<b>167,637</b>	<b>284,707</b>	<b>1,289,349</b>	<b>1,098,204</b>	<b>399,757</b>	<b>153,664</b>	<b>11,850</b>	<b>30,063,515</b>
Alaska.....	-----	-----	-----	-----	275	327	35	50	-----	7,592
The Territory of Hawaii.....	36	-----	5	-----	3,350	1,760	165	505	-----	51,494
Virgin Islands of the United States.....	2	2	3	124	26	17	12	16	5	1,594
<b>Total possessions.....</b>	<b>38</b>	<b>2</b>	<b>8</b>	<b>124</b>	<b>3,651</b>	<b>2,104</b>	<b>212</b>	<b>571</b>	<b>5</b>	<b>60,680</b>
<b>Total United States and possessions.....</b>	<b>45,260</b>	<b>27,403</b>	<b>167,645</b>	<b>284,831</b>	<b>1,293,000</b>	<b>1,100,308</b>	<b>399,969</b>	<b>154,235</b>	<b>11,855</b>	<b>30,124,195</b>

<sup>1</sup> Includes amounts set aside for undeclared dividends.

TABLE NO. 74.—Assets and liabilities of all active banks in the United States, and possessions, Dec. 31, 1937 (includes National, State (commercial), savings, and private banks)

ASSETS

[In thousands of dollars]

Location	Number of banks	Loans on real estate	Other loans, including rediscounts	Overdrafts	U. S. Government securities, direct and fully guaranteed	Securities guaranteed by U. S. Government as to interest and principal	State, county, and municipal obligations	Other bonds and securities	Banking house, furniture and fixtures	Real estate owned other than banking house	Cash in vault	Balances with other banks, including reserve with reserve agents	Other assets	Total assets
Maine.....	102	50,986	58,203	12	82,757	17,767	10,261	97,258	4,495	4,638	5,042	43,289	551	376,159
New Hampshire.....	109	64,828	34,395	3	41,190	10,645	11,580	110,586	4,041	8,878	2,061	24,423	330	313,860
Vermont.....	91	58,903	27,795	3	25,447	7,455	4,604	40,257	3,356	19,492	2,583	18,464	1,333	209,696
Massachusetts.....	392	1,173,815	640,135	94	1,003,614	24,798	122,171	608,179	67,069	174,109	50,374	587,429	29,394	4,481,181
Rhode Island.....	35	100,220	75,301	6	133,732	16,685	8,890	128,806	14,053	7,022	8,651	58,639	1,730	551,735
Connecticut.....	196	414,784	170,553	20	222,146	32,855	45,045	262,959	30,273	57,552	21,052	178,152	9,313	1,444,704
Total New England States.....	925	1,863,536	1,006,382	142	1,508,886	110,205	204,551	1,246,045	123,287	271,691	91,563	910,396	42,651	7,377,335
New York.....	902	3,440,382	4,384,081	2,984	5,063,363	660,352	1,002,105	1,747,183	386,938	470,045	139,357	4,861,275	379,970	22,538,035
New Jersey.....	411	363,761	350,471	35	403,940	88,629	133,025	369,860	74,704	107,527	38,556	378,409	18,724	2,327,641
Pennsylvania.....	1,115	455,475	1,110,386	77	1,297,160	208,917	279,917	1,123,675	160,680	151,315	82,578	1,120,987	61,931	6,053,098
Delaware.....	48	28,578	51,744	5	34,032	8,562	14,656	47,785	3,907	2,358	2,750	57,611	533	252,821
Maryland.....	196	89,101	126,644	23	269,733	23,924	18,035	143,190	15,917	7,628	12,512	193,132	2,432	902,271
District of Columbia.....	22	36,239	67,573	19	90,668	21,218	2,618	21,363	15,183	4,240	8,270	101,109	746	369,246
Total Eastern States.....	2,694	4,413,836	6,090,899	3,143	7,158,896	1,011,602	1,450,356	3,453,056	657,329	743,113	284,023	6,712,523	464,336	32,443,112
Virginia.....	322	68,206	207,942	51	103,335	24,290	24,385	35,295	17,784	7,282	12,986	138,113	2,608	642,277
West Virginia.....	184	41,056	85,381	29	45,378	14,703	12,490	26,957	9,502	7,448	9,236	78,792	2,066	333,038
North Carolina.....	236	25,478	128,500	8	66,083	21,827	52,121	12,102	9,071	3,532	13,245	134,685	2,550	468,752
South Carolina.....	151	7,029	48,019	168	18,580	7,251	17,055	12,252	4,205	1,114	5,801	49,854	775	161,760
Georgia.....	285	31,465	178,631	164	40,157	10,733	16,581	17,340	14,218	6,264	9,012	120,168	1,291	446,024
Florida.....	162	16,825	67,498	10	72,482	29,720	25,534	14,981	9,120	2,338	11,357	112,969	1,378	364,212
Alabama.....	217	17,846	103,900	150	30,427	15,739	33,306	12,097	7,753	7,165	7,775	83,774	2,413	322,345
Mississippi.....	208	18,140	45,101	2,417	15,832	5,695	48,703	4,423	4,726	2,608	7,089	62,722	2,752	220,209
Louisiana.....	147	26,266	118,354	183	88,894	19,252	50,488	14,819	9,959	3,246	9,534	176,024	3,011	520,330
Texas.....	868	46,060	423,276	779	250,679	46,826	105,559	40,364	37,369	9,669	28,903	558,728	5,321	1,553,533
Arkansas.....	225	11,094	52,051	37	18,937	8,460	20,418	7,575	3,226	2,189	4,370	65,630	644	194,631
Kentucky.....	431	60,857	159,504	33	65,594	18,622	24,899	40,105	9,722	6,434	10,727	132,179	8,188	536,364
Tennessee.....	305	32,757	188,522	294	54,971	18,513	47,369	17,140	15,649	6,096	10,486	165,565	2,892	560,204

Total Southern States.....	3,741	402,579	1,806,229	4,323	871,349	241,632	478,908	247,453	150,438	65,385	140,321	1,879,203	35,859	6,323,679
Ohio.....	710	327,764	520,100	99	513,166	123,282	131,028	245,177	63,341	35,641	58,085	578,702	30,425	2,626,810
Indiana.....	524	99,980	166,750	35	209,586	49,416	45,110	90,325	21,362	12,335	25,585	227,294	1,895	949,673
Illinois.....	881	91,556	891,218	206	1,199,873	176,501	222,573	261,108	48,215	18,416	59,077	1,306,714	33,950	4,309,407
Michigan.....	464	126,915	249,673	153	389,207	123,711	86,389	118,749	25,876	6,894	40,628	423,294	6,833	1,598,262
Wisconsin.....	602	69,917	184,988	56	218,285	47,936	37,610	152,943	20,685	7,203	18,409	214,514	4,229	976,775
Minnesota.....	690	50,731	265,546	158	223,775	43,108	76,579	76,695	18,002	3,671	12,702	257,306	4,221	1,032,494
Iowa.....	659	74,212	180,057	80	84,798	32,855	54,155	41,708	11,466	1,939	19,142	154,882	1,214	656,508
Missouri.....	659	86,060	373,232	158	313,992	58,754	84,006	103,652	18,895	13,331	17,027	482,759	5,376	1,557,242
Total Middle Western States.....	5,189	927,135	2,831,564	945	3,152,682	655,563	737,450	1,090,357	227,842	99,430	250,655	3,645,405	88,143	13,707,171
North Dakota.....	189	4,163	20,345	17	14,444	5,985	7,216	4,911	2,676	1,123	1,782	18,474	350	81,486
South Dakota.....	181	5,029	29,078	26	13,208	3,772	11,454	4,410	2,882	779	2,152	22,578	520	95,888
Nebraska.....	432	11,015	102,533	69	66,248	13,643	20,765	13,833	7,666	773	4,724	106,583	1,024	348,876
Kansas.....	692	22,483	119,804	103	58,554	31,510	37,248	10,050	10,221	2,335	7,109	150,079	978	450,474
Montana.....	115	4,298	26,047	41	36,343	7,288	9,313	8,949	3,463	405	3,695	51,595	519	151,956
Wyoming.....	58	3,513	19,311	19	10,810	2,172	3,368	2,092	1,388	154	1,883	26,798	54	71,562
Colorado.....	147	11,089	79,498	37	78,010	11,249	15,155	17,223	4,431	764	6,531	126,014	925	350,926
New Mexico.....	41	2,585	15,097	14	10,705	2,607	3,461	1,473	1,148	140	1,932	23,166	81	62,409
Oklahoma.....	400	10,924	129,550	91	54,188	22,208	62,400	10,257	10,127	478	6,972	182,317	1,418	490,830
Total Western States.....	2,255	75,099	541,293	417	342,510	100,434	170,380	73,198	44,002	6,951	36,780	707,604	5,869	2,104,507
Washington.....	162	49,947	150,289	150	109,984	23,741	34,797	34,209	9,394	1,628	10,455	134,727	1,617	560,938
Oregon.....	77	13,629	73,527	152	82,108	14,890	20,951	16,311	6,752	1,133	6,070	75,862	1,858	313,243
California.....	235	856,198	949,513	1,743	935,599	186,979	311,000	174,402	97,839	39,026	41,943	820,885	29,961	4,445,088
Idaho.....	52	4,923	23,419	43	21,150	9,037	7,230	3,329	1,805	82	2,776	29,959	353	104,106
Utah.....	59	19,615	37,483	80	30,823	8,338	7,917	7,362	2,186	509	2,147	51,001	276	167,737
Nevada.....	9	3,316	4,964	14	7,667	3,089	2,651	1,620	743	32	982	12,010	157	37,245
Arizona.....	12	6,511	21,991	10	17,171	5,380	4,289	5,598	1,704	754	2,471	25,252	298	91,429
Total Pacific States.....	606	954,139	1,261,186	2,192	1,204,502	251,454	388,835	242,831	120,423	43,164	66,844	1,149,696	34,520	5,719,786
Total United States (exclusive of possessions).....	15,410	8,636,324	13,537,523	11,162	14,238,825	2,370,890	3,428,480	6,352,940	1,323,321	1,229,734	870,186	15,004,827	671,378	67,675,590
Alaska.....	13	1,658	4,243	48	2,711	6	533	2,760	407	69	1,387	4,206	189	18,217
The Territory of Hawaii.....	13	14,708	28,808	8	32,942	2,661	9,073	14,375	3,297	1,379	6,293	22,413	4,002	139,959
Puerto Rico.....	13	3,155	59,912	276	1,532	345	411	526	958	987	6,317	5,763	26,355	76,537
Philippines.....	13	21,327	74,457	-----	9,978	1	7,567	11,873	2,377	3,221	23,492	28,543	24,251	207,087
Virgin Islands of the United States.....	1	282	249	-----	126	51	-----	446	13	5	196	210	16	1,594
Total indicated possessions.....	53	41,130	137,669	332	47,289	3,064	17,584	29,980	7,052	5,661	37,685	61,135	54,813	443,394
Total United States and indicated possessions.....	15,463	8,677,454	13,675,192	11,494	14,286,114	2,373,954	3,446,064	6,382,920	1,330,373	1,235,395	907,871	15,065,962	726,191	68,118,984

TABLE No. 74.—Assets and liabilities of all active banks in the United States and possessions, Dec. 31, 1937 (includes National, State (commercial), savings, and private banks)—Continued

LIABILITIES											
[In thousands of dollars]											
Location	Demand deposits of individuals, partnerships, and corporations	Time deposits of individuals, partnerships, and corporations	State, county, and municipal deposits	U. S. Government and postal savings deposits	Deposits of other banks	Certified and cashiers' checks, cash letters of credit, etc.	Total deposits	Bills payable	Rediscounts	Agreements to repurchase securities sold	Acceptances executed by or for account of reporting banks
Maine.....	59,715	247,758	8,760	1,901	5,664	1,248	325,046	660	22		
New Hampshire.....	35,392	223,684	6,973	1,185	4,835	1,358	273,407	630			
Vermont.....	23,269	139,468	3,368		1,307	1,664	168,834	850			
Massachusetts.....	997,608	2,547,833	84,747	48,313	225,306	18,474	3,922,281	2,709		500	11,517
Rhode Island.....	114,450	337,118	11,024	719	8,036	2,126	473,473	75			430
Connecticut.....	291,624	913,951	29,356	4,055	23,920	7,065	1,269,971	249			
Total New England States.....	1,522,058	4,409,812	144,228	56,911	269,068	30,935	6,433,012	5,173	22	500	11,947
New York.....	7,936,737	7,381,930	466,478	424,858	2,512,509	426,800	10,149,312	15,977	94		175,667
New Jersey.....	536,289	1,221,163	170,684	12,760	29,631	15,106	2,035,633	2,762			479
Pennsylvania.....	1,868,974	2,341,129	240,095	69,771	482,398	37,947	5,040,314	3,627	344		17,272
Delaware.....	115,085	74,913	7,317	1,575	1,942	5,812	206,644	89			
Maryland.....	252,607	419,856	30,813	14,712	74,007	2,931	794,926	15			338
District of Columbia.....	188,540	105,932	121	1,624	23,039	3,396	322,652				34
Total Eastern States.....	10,948,232	11,544,923	915,508	525,300	3,123,526	491,992	27,549,481	22,470	438		193,790
Virginia.....	197,149	244,775	38,248	6,572	60,401	5,981	553,126	584			38
West Virginia.....	124,434	116,997	20,032	4,109	10,699	5,129	281,400	462	41	186	
North Carolina.....	175,464	95,996	42,703	6,533	81,982	6,536	412,284	842			893
South Carolina.....	76,538	30,046	29,394	1,015	6,776	1,621	145,390	3			1
Georgia.....	170,352	107,311	25,532	9,725	60,150	7,292	330,362	1,474			122
Florida.....	167,896	65,082	43,968	5,348	38,796	3,639	324,729	110	99		5
Alabama.....	126,436	87,576	27,014	5,459	24,615	2,269	273,419	263			330
Mississippi.....	86,909	60,703	3,378	3,378	11,311	924	193,877	26			
Louisiana.....	205,980	95,690	60,035	14,789	89,840	3,302	469,636	42		1	986
Texas.....	777,476	191,750	117,167	27,999	217,594	39,787	1,371,773	272	26	233	2,509
Arkansas.....	84,146	43,622	19,820	1,999	18,346	1,728	169,661	88			33
Kentucky.....	223,614	146,236	26,236	5,896	45,486	2,834	455,302	929			
Tennessee.....	191,590	149,633	50,739	12,636	84,210	3,855	492,663	95	13		556
Total Southern States.....	2,613,034	1,438,417	531,540	105,458	750,206	84,947	5,523,602	5,190	179	420	5,473



Ohio.....	918,952	1,071,585	148,872	18,173	144,676	20,474	2,322,732	503	20	42	1,131
Indiana.....	347,205	310,747	107,178	13,479	57,005	8,879	844,493	79	14	52	4
Illinois.....	1,938,441	957,325	318,837	73,665	571,989	33,807	3,894,064	1,706	24	-----	3,906
Michigan.....	566,223	633,864	143,704	14,090	79,452	13,343	1,450,676	60	4	-----	55
Wisconsin.....	306,584	429,849	46,614	10,057	53,774	7,645	854,523	216	-----	-----	81
Minnesota.....	323,161	387,775	81,681	6,954	114,068	10,112	923,751	110	27	-----	219
Iowa.....	250,910	212,848	77,198	3,897	39,957	6,350	591,160	233	13	-----	-----
Missouri.....	633,020	284,953	94,869	15,105	342,458	13,671	1,384,076	5,878	61	-----	638
<b>Total Middle Western States.....</b>	<b>5,284,496</b>	<b>4,288,946</b>	<b>1,018,953</b>	<b>155,420</b>	<b>1,403,379</b>	<b>114,281</b>	<b>12,265,475</b>	<b>8,785</b>	<b>163</b>	<b>94</b>	<b>6,084</b>
North Dakota.....	32,929	28,990	4,239	451	2,617	611	69,837	29	-----	-----	-----
South Dakota.....	36,858	25,513	16,318	754	3,078	616	83,137	82	39	27	-----
Nebraska.....	160,105	64,278	26,895	2,369	53,218	2,923	309,788	225	503	-----	-----
Kansas.....	201,558	75,180	76,180	4,442	35,494	3,270	396,323	421	89	-----	-----
Montana.....	65,735	41,334	17,527	597	9,199	1,668	136,060	-----	-----	-----	-----
Wyoming.....	26,709	20,930	10,294	365	4,649	550	63,497	48	-----	-----	-----
Colorado.....	167,101	89,773	14,242	873	40,743	4,413	317,145	24	353	50	-----
New Mexico.....	29,018	11,119	13,616	387	2,689	791	57,620	-----	-----	-----	-----
Oklahoma.....	218,489	76,645	58,618	7,991	63,185	14,245	439,173	5	-----	-----	109
<b>Total Western States.....</b>	<b>938,502</b>	<b>433,961</b>	<b>237,929</b>	<b>18,229</b>	<b>214,872</b>	<b>29,087</b>	<b>1,872,580</b>	<b>829</b>	<b>989</b>	<b>77</b>	<b>109</b>
Washington.....	202,898	216,803	36,756	5,015	41,897	4,530	507,899	118	-----	-----	197
Oregon.....	126,465	109,711	26,248	5,161	16,632	2,968	287,185	14	-----	-----	54
California.....	1,302,025	1,996,116	323,789	78,947	229,361	43,403	3,973,641	3,904	-----	-----	10,916
Idaho.....	44,579	27,982	18,423	580	2,426	811	94,801	-----	-----	-----	-----
Utah.....	53,896	57,604	19,058	285	16,136	1,111	148,090	189	-----	-----	-----
Nevada.....	14,443	12,339	5,464	579	806	782	34,413	-----	-----	-----	-----
Arizona.....	40,155	25,668	14,867	231	1,760	1,329	84,010	-----	-----	-----	-----
<b>Total Pacific States.....</b>	<b>1,784,461</b>	<b>2,446,223</b>	<b>444,605</b>	<b>90,798</b>	<b>309,018</b>	<b>54,934</b>	<b>5,130,039</b>	<b>4,225</b>	-----	-----	<b>11,167</b>
<b>Total United States (exclusive of possessions).....</b>	<b>23,090,783</b>	<b>24,562,282</b>	<b>3,292,763</b>	<b>952,116</b>	<b>6,070,069</b>	<b>806,176</b>	<b>58,774,189</b>	<b>46,672</b>	<b>1,791</b>	<b>1,091</b>	<b>228,520</b>
Alaska.....	7,387	6,648	963	724	339	167	16,228	-----	-----	-----	-----
The Territory of Hawaii.....	36,341	61,545	12,758	3,110	2,386	1,015	117,155	24	-----	-----	40
Puerto Rico.....	15,995	16,535	17,670	3,023	6,706	2,295	62,224	325	475	-----	611
Philippines.....	49,434	53,203	23,425	-----	11,622	1,036	138,720	431	-----	-----	-----
Virgin Islands of the United States.....	198	856	255	66	7	5	1,387	-----	-----	-----	-----
<b>Total indicated possessions.....</b>	<b>109,355</b>	<b>138,787</b>	<b>55,071</b>	<b>6,923</b>	<b>21,060</b>	<b>4,518</b>	<b>335,714</b>	<b>780</b>	<b>475</b>	-----	<b>651</b>
<b>Total United States and indicated possessions.....</b>	<b>23,200,138</b>	<b>24,701,069</b>	<b>3,347,834</b>	<b>959,039</b>	<b>6,091,129</b>	<b>810,694</b>	<b>59,109,903</b>	<b>47,452</b>	<b>2,266</b>	<b>1,091</b>	<b>229,171</b>

TABLE No. 74.—Assets and liabilities of all active banks in the United States, and possessions, Dec. 31, 1937 (includes National, State (commercial), savings, and private banks)—Continued

LIABILITIES—Continued											
[In thousands of dollars]											
Location	Interest, taxes, and other expenses accrued and unpaid	Dividends declared but not payable †	Other liabilities	Capital notes and debentures	Preferred stock	Common stock	Surplus	Undivided profits, net	Reserves for contingencies	Retirement fund for preferred stock and capital notes and debentures	Total liabilities
Maine.....	140	144	97	1,363	7,463	11,112	8,213	12,457	9,351	91	376,159
New Hampshire.....	107	113	91	-----	1,203	6,191	20,785	10,398	891	44	313,860
Vermont.....	60	150	228	8,025	8,053	7,107	4,336	3,795	8,204	54	209,696
Massachusetts.....	3,945	2,640	7,426	-----	14,953	100,439	255,834	138,601	19,857	479	4,481,181
Rhode Island.....	2,916	347	912	-----	1,598	19,345	45,942	5,367	1,274	56	551,735
Connecticut.....	2,071	662	1,880	-----	8,047	36,046	79,730	37,240	8,341	467	1,444,704
Total New England States.....	9,239	4,056	10,634	9,388	41,317	180,240	414,840	207,858	47,918	1,191	7,377,335
New York.....	15,254	17,228	218,817	63,743	27,616	733,906	1,796,960	75,916	245,128	2,417	22,538,035
New Jersey.....	823	1,030	18,155	600	61,169	78,056	95,017	21,199	11,687	1,031	2,327,641
Pennsylvania.....	11,637	3,177	18,446	-----	43,853	278,415	465,492	96,434	72,121	1,968	6,053,098
Delaware.....	210	311	246	187	188	11,707	26,474	5,509	1,227	29	252,821
Maryland.....	573	787	1,086	5,875	2,791	29,358	38,556	23,106	4,476	354	902,271
District of Columbia.....	666	275	636	1,318	1,440	18,250	14,420	7,919	1,519	117	369,246
Total Eastern States.....	29,163	22,808	257,386	71,723	137,057	1,149,692	2,436,919	230,083	336,158	5,944	32,443,112
Virginia.....	426	858	3,829	-----	7,808	38,050	23,406	9,160	4,870	122	642,277
West Virginia.....	171	115	324	3,050	2,692	22,290	14,301	5,237	2,550	219	333,038
North Carolina.....	136	256	2,643	-----	6,344	20,107	14,593	6,502	3,456	716	468,752
South Carolina.....	91	58	128	707	1,361	7,553	3,916	1,975	394	243	161,760
Georgia.....	140	662	1,853	2,088	1,108	30,572	16,675	6,636	4,186	116	446,024
Florida.....	84	282	437	-----	1,856	20,746	11,108	3,204	1,529	23	364,212
Alabama.....	400	721	1,045	-----	10,380	17,634	11,395	4,760	1,580	418	322,345
Mississippi.....	322	282	455	95	7,864	9,188	6,006	1,099	450	545	220,209
Louisiana.....	525	814	1,637	217	7,836	18,843	12,275	4,674	2,325	519	520,330
Texas.....	2,311	1,600	1,108	5,199	15,068	80,694	44,563	21,385	5,713	1,079	1,553,533
Arkansas.....	81	130	194	-----	3,937	10,276	5,355	3,716	1,037	123	194,631
Kentucky.....	1,027	226	8,813	655	8,052	30,024	22,406	6,683	2,065	182	536,364
Tennessee.....	509	185	1,817	-----	10,358	27,185	14,329	9,313	3,053	128	560,204
Total Southern States.....	6,223	6,189	24,313	12,011	84,664	333,162	200,328	84,344	33,148	4,433	6,323,679

Ohio.....	5,642	551	7,457	38,372	17,208	123,631	70,899	26,859	9,138	2,625	2,626,810
Indiana.....	811	585	1,413	11,587	5,335	40,684	27,187	12,580	3,501	1,348	949,673
Illinois.....	7,678	1,566	4,321	3,950	42,061	161,611	99,035	45,818	43,095	572	4,309,407
Michigan.....	1,292	942	4,386	500	35,372	52,614	30,557	14,146	6,307	1,351	1,598,262
Wisconsin.....	806	227	7,934	13,824	11,975	47,388	19,032	12,135	7,620	1,014	976,775
Minnesota.....	2,768	307	4,964	2,240	6,084	45,973	31,709	10,673	3,497	172	1,032,494
Iowa.....	160	46	1,132	-----	6,822	30,068	16,286	9,502	772	320	656,508
Missouri.....	457	514	10,435	-----	2,561	85,389	36,151	23,497	7,497	88	1,557,242
Total Middle Western States.....	19,614	4,738	42,042	70,473	127,418	587,358	330,850	155,210	81,427	7,490	13,707,171
North Dakota.....	106	6	62	1,268	1,189	5,526	2,601	681	143	38	81,486
South Dakota.....	97	5	170	954	1,984	5,639	2,082	1,246	334	92	95,888
Nebraska.....	257	114	247	532	3,686	18,781	8,812	3,734	1,945	262	348,876
Kansas.....	119	239	484	-----	4,201	26,355	13,686	7,511	904	142	450,474
Montana.....	132	15	74	175	1,434	7,441	3,671	2,450	469	35	151,956
Wyoming.....	5	86	73	-----	1,283	2,847	2,286	1,154	229	54	71,562
Colorado.....	911	192	335	-----	3,094	11,642	10,536	4,505	2,020	119	350,926
New Mexico.....	13	18	12	-----	644	2,221	1,399	249	180	53	62,409
Oklahoma.....	605	282	419	-----	2,957	25,838	14,103	6,125	1,211	103	490,930
Total Western States.....	2,245	957	1,876	2,929	20,472	106,290	59,176	27,655	7,435	888	2,104,507
Washington.....	464	380	1,396	1,062	2,099	24,596	13,675	6,672	2,268	112	560,938
Oregon.....	423	218	890	380	1,866	10,411	7,393	4,241	1,633	215	313,243
California.....	4,588	2,988	49,177	4,000	33,744	165,923	116,712	55,240	23,158	1,097	4,445,088
Idaho.....	11	53	29	-----	1,787	3,279	1,763	1,328	943	112	104,106
Utah.....	279	75	452	1,330	1,370	7,872	4,182	2,649	962	287	167,737
Nevada.....	7	2	459	-----	131	894	312	937	54	36	37,245
Arizona.....	82	76	288	-----	1,253	2,372	2,207	541	461	139	91,429
Total Pacific States.....	5,854	3,792	52,691	6,772	40,570	215,347	146,244	71,608	29,479	1,995	5,719,786
Total United States (exclusive of possessions).....	72,338	42,540	388,942	173,296	451,498	2,572,089	3,588,357	776,758	535,565	21,944	67,675,590
Alaska.....	-----	2	-----	-----	-----	840	592	391	164	-----	18,217
The Territory of Hawaii.....	142	1	2,643	-----	127	9,343	6,007	1,428	3,051	-----	139,959
Puerto Rico.....	227	-----	6,878	450	-----	2,986	746	330	1,283	2	76,537
Philippines.....	775	-----	41,662	-----	-----	12,331	6,847	1,374	4,947	-----	207,087
Virgin Islands of the United States.....	2	2	3	-----	124	26	17	12	16	5	1,594
Total indicated possessions.....	1,146	5	51,186	450	251	25,526	14,209	3,533	9,461	7	443,394
Total United States and indicated possessions.....	73,484	42,545	440,128	173,746	451,749	2,597,615	3,602,566	780,291	545,026	21,951	68,118,984

<sup>1</sup> Includes amounts set aside for undeclared dividends and for accrued interest on capital notes and debentures.

TABLE NO. 75.—Assets and liabilities of active State (commercial) banks, June 30, 1933<sup>1</sup>

ASSETS										
[In thousands of dollars]										
Location	Number of banks	Loans and discounts (including rediscounts)	Over-drafts	Investments	Banking house, furniture and fixtures	Real estate owned other than banking house	Cash in vault	Amounts due from banks <sup>2</sup>	Other assets	Total assets
Maine.....	31	40,320	7	37,529	1,537	2,349	2,785	12,283	291	97,101
New Hampshire.....	12	8,183	3	8,788	232	473	294	1,153	30	19,156
Vermont.....	35	31,893	5	22,605	1,546	4,397	958	5,871	477	67,752
Massachusetts.....	72	209,223	36	234,982	11,463	9,254	12,126	126,405	1,846	605,335
Rhode Island.....	14	78,382	6	113,394	14,503	6,814	3,981	26,594	1,324	244,998
Connecticut.....	65	122,307	14	96,088	12,123	6,196	10,078	71,343	668	318,817
Total New England States.....	229	490,308	71	513,386	41,404	29,483	30,222	243,649	4,636	1,353,159
New York.....	310	2,706,140	2,539	3,488,848	183,828	72,644	81,432	3,289,629	187,221	10,012,281
New Jersey.....	155	334,616	20	395,612	40,908	51,814	22,992	190,901	7,426	1,044,289
Pennsylvania <sup>3</sup> .....	390	645,296	39	991,267	69,070	97,753	39,672	442,077	25,353	2,310,527
Delaware.....	30	55,089	13	61,248	2,309	1,515	2,773	49,312	579	172,838
Maryland.....	121	103,155	13	122,322	9,263	3,271	7,330	77,676	1,373	324,403
District of Columbia.....	13	53,474	6	57,467	8,860	3,368	3,553	33,059	547	160,334
Total Eastern States.....	1,019	3,897,770	2,630	5,116,764	314,238	230,365	157,752	4,082,654	222,499	14,024,672
Virginia.....	187	125,464	21	58,994	8,496	3,244	4,856	49,952	1,342	253,369
West Virginia.....	105	61,779	15	40,144	4,083	4,094	4,427	42,800	927	158,269
North Carolina.....	189	116,191	3	106,273	6,187	2,476	8,313	82,573	2,362	324,378
South Carolina.....	129	24,898	21	20,995	1,089	748	2,727	17,929	161	68,568
Georgia.....	231	81,149	61	25,889	5,172	4,886	4,087	30,194	949	152,387
Florida.....	110	24,811	4	29,802	1,852	1,181	3,536	27,680	750	89,616
Alabama <sup>5</sup> .....	152	40,570	86	25,694	1,909	1,853	2,961	18,965	859	92,897
Mississippi.....	181	46,585	856	48,647	3,137	1,423	4,130	34,033	1,214	140,025
Louisiana.....	116	48,695	80	53,330	2,769	1,401	4,649	45,220	1,441	157,585
Texas.....	407	79,058	216	46,979	4,365	2,641	6,178	61,043	442	200,922
Arkansas.....	171	29,138	20	20,181	1,450	1,388	1,891	24,611	337	79,016
Kentucky.....	330	111,704	71	68,155	5,717	4,488	5,167	49,636	7,814	252,252
Tennessee.....	232	67,489	79	30,881	4,418	3,394	3,595	37,005	1,181	148,042
Total Southern States.....	2,540	857,531	1,533	575,964	50,644	33,217	57,517	521,641	19,279	2,117,326
Ohio.....	446	465,903	48	458,190	32,813	26,077	32,935	312,465	3,998	1,332,429
Indiana.....	370	135,986	18	151,414	10,210	9,413	12,351	101,311	931	421,634
Illinois.....	551	251,676	80	541,528	14,246	7,708	24,420	401,341	8,813	1,249,812
Michigan.....	379	207,556	44	305,143	16,350	5,233	19,099	167,139	2,790	723,354

Wisconsin.....	485	145,849	62	177,159	9,314	5,173	10,022	91,347	796	439,722
Minnesota.....	492	90,920	75	81,343	4,008	1,330	4,798	39,862	231	222,567
Iowa.....	542	177,789	66	121,608	5,427	1,517	10,099	101,765	159	418,430
Missouri.....	565	245,451	109	311,309	12,581	10,420	12,365	289,749	4,186	886,170
Total Middle Western States.....	3,830	1,721,130	502	2,147,694	104,949	66,871	126,089	1,504,979	21,904	5,694,118
North Dakota.....	128	9,898	13	9,089	821	747	766	4,868	43	26,245
South Dakota.....	130	14,659	16	10,732	991	480	862	9,447	183	37,370
Nebraska.....	291	34,183	35	19,247	1,430	286	1,627	20,034	106	76,948
Kansas.....	502	80,249	95	50,551	3,820	1,309	3,797	46,405	792	187,018
Montana.....	71	17,081	29	23,128	1,082	287	1,423	19,454	179	62,663
Wyoming.....	32	8,793	15	3,365	1,446	124	1,552	5,132	28	18,455
Colorado.....	67	18,665	11	18,046	1,055	316	1,828	19,618	181	59,720
New Mexico.....	19	4,451	2	3,239	173	72	525	4,298	6	12,766
Oklahoma.....	183	20,735	30	15,393	651	82	1,463	20,145	157	68,656
Total Western States.....	1,423	208,714	246	152,790	10,469	3,703	12,843	149,401	1,675	539,841
Washington.....	102	27,841	58	21,844	1,156	179	1,848	17,834	123	70,883
Oregon.....	48	14,514	21	15,550	612	532	1,162	8,003	264	40,658
California <sup>6</sup> .....	129	521,532	292	489,858	27,436	20,733	14,134	242,737	7,506	1,324,228
Idaho.....	32	15,642	42	18,382	725	64	1,372	12,432	161	48,820
Utah.....	46	33,071	50	26,129	957	378	1,283	24,262	244	86,374
Nevada.....	4	723	2	1,201	39	9	107	611	-----	2,692
Arizona.....	7	7,121	4	10,260	322	583	948	8,304	76	27,618
Total Pacific States.....	368	620,444	469	583,224	31,247	22,478	20,854	314,183	8,374	1,601,273
Total United States (exclusive of possessions).....	9,409	7,795,897	5,451	9,089,822	552,951	386,117	405,277	6,816,507	278,367	25,330,389
Alaska <sup>7</sup> .....	9	3,693	15	3,797	216	69	723	1,714	34	10,261
Canal Zone (Panama) <sup>8</sup> .....	1	252	18	-----	-----	-----	434	59	2,589	3,352
Guam.....	1	131	-----	250	-----	-----	4102	414	53	550
The Territory of Hawaii.....	11	28,893	-----	32,757	1,572	1,224	4,277	12,900	1,329	82,952
Philippines <sup>9</sup> .....	13	92,619	-----	27,003	2,253	3,369	38,655	23,969	19,076	206,944
Puerto Rico <sup>10</sup> .....	13	30,759	661	2,952	931	948	6,046	4,263	34,501	81,061
American Samoa.....	1	28	-----	94	-----	-----	459	48	17	206
Total possessions.....	49	156,375	694	66,853	4,972	5,610	50,296	42,927	57,599	385,326
Total United States and possessions.....	9,458	7,952,272	6,145	9,156,675	557,923	391,727	455,573	6,859,434	335,966	25,715,715

<sup>1</sup> Includes loan and trust companies and stock savings banks.

<sup>2</sup> Includes reserve with Federal Reserve banks or other reserve agents, cash items in process of collection, and exchanges for clearing house.

<sup>3</sup> Includes figures for 7 trust companies doing only title insurance business.

<sup>4</sup> Estimated.

<sup>5</sup> May 19, 1938.

<sup>6</sup> Includes trust companies and other financial institutions without deposits.

<sup>7</sup> Includes 2 branches.

<sup>8</sup> Branch of an American national bank.

<sup>9</sup> Includes amounts reported as overdrafts.

<sup>10</sup> Includes 2 Government banks and branches of an American national bank and foreign banks.

<sup>11</sup> Includes branches of 2 American national banks and branches of foreign banks.

TABLE NO. 75.—Assets and liabilities of active State (commercial) banks, June 30, 1938—Continued

LIABILITIES

[In thousands of dollars]

Location	Demand deposits	Time deposits (including postal savings)	Certified and cashiers' checks, cash letters of credit, and amounts due to Reserve agents (transit account) <sup>1</sup>	Total deposits	Bills payable	Rediscounts	Agreements to repurchase securities sold	Acceptances executed by or for account of reporting banks	Interest, taxes, and other expenses accrued and unpaid	Dividends declared but not payable <sup>2</sup>	Other liabilities	Capital stock <sup>3</sup>	Surplus	Undivided profits, net	Reserves for contingencies	Retirement fund for preferred stock and capital notes and debentures
Maine.....	28,539	51,464	890	80,943	421	-----	-----	-----	-----	53	19	8,962	3,079	2,373	837	414
New Hampshire.....	3,843	12,147	62	16,052	67	9	-----	-----	4	1	40	1,207	4,998	559	214	5
Vermont.....	8,542	42,864	175	51,581	210	-----	-----	-----	26	129	23	9,838	1,389	1,595	2,126	835
Massachusetts.....	343,374	152,517	12,156	508,047	405	-----	-----	163	2,099	272	667	38,830	435,732	10,292	8,587	241
Rhode Island.....	53,849	143,509	1,061	198,419	-----	-----	-----	238	2,494	190	752	13,388	26,090	2,377	1,017	33
Connecticut.....	162,741	104,857	2,127	269,725	15	-----	-----	-----	895	187	374	22,129	16,065	5,860	3,216	351
Total New England States.....	600,938	507,358	16,471	1,124,767	1,118	9	-----	401	5,518	832	1,875	94,354	83,353	23,056	15,997	1,879
New York.....	6,906,463	1,294,782	263,424	8,524,669	8,968	-----	71,431	-----	-----	10,019	67,915	502,775	747,083	77,549	1,872	
New Jersey.....	393,763	502,738	8,142	904,643	2,354	20	63	184	1,576	577	7,959	74,783	28,114	10,467	12,336	1,213
Pennsylvania.....	1,052,878	759,262	11,327	1,823,467	1,530	-----	-----	-----	10,825	1,746	11,503	144,584	237,342	38,281	40,085	1,164
Delaware.....	103,359	32,334	2,235	137,928	80	-----	-----	-----	274	202	202	10,183	17,882	5,089	995	3
Maryland.....	167,531	106,327	1,428	275,286	220	-----	-----	-----	304	25	926	24,166	14,710	5,316	3,132	318
District of Columbia.....	69,068	62,858	1,497	133,423	-----	-----	-----	-----	438	108	428	11,918	8,861	4,194	773	191
Total Eastern States.....	8,753,062	2,758,301	288,053	11,799,416	13,152	20	63	71,615	13,417	12,677	88,933	768,409	1,053,992	63,347	134,870	4,761
Virginia.....	97,908	115,229	1,468	214,605	224	-----	-----	2	-----	176	3,047	20,173	8,521	3,907	2,358	356
West Virginia.....	68,871	60,173	838	129,882	428	55	-----	-----	-----	6	156	14,918	8,242	2,906	1,134	542
North Carolina.....	192,082	83,112	5,655	280,949	804	-----	-----	650	821	231	1,628	18,988	11,448	5,646	2,903	410
South Carolina.....	42,185	17,518	195	59,898	238	-----	-----	2	58	16	69	4,520	2,110	1,257	296	104
Georgia.....	72,283	46,743	575	119,601	1,538	321	-----	71	-----	141	915	15,876	8,501	3,593	1,589	241
Florida.....	51,975	24,043	684	76,702	207	-----	-----	-----	33	30	81	6,908	3,726	959	812	157
Alabama.....	48,853	27,670	264	76,787	513	16	51	1	109	53	538	8,353	3,342	2,190	862	83
Mississippi.....	79,934	40,458	246	120,638	340	-----	-----	-----	138	98	722	11,809	4,172	1,344	365	399
Louisiana.....	94,720	40,734	691	136,145	20	-----	-----	-----	251	60	517	12,446	4,334	1,803	1,629	380
Texas.....	140,078	26,166	1,073	167,317	237	-----	-----	-----	-----	137	207	21,604	6,497	3,547	902	474

Arkansas.....	48,404	18,152	215	66,771	88					16	72	7,610	2,023	1,640	490	306
Kentucky.....	121,046	76,420	1,987	199,447	335					221	12,072	23,263	11,251	3,420	1,498	745
Tennessee.....	70,365	53,699	395	124,459	416					52	1,678	12,959	3,877	2,856	1,006	568
<b>Total Southern States..</b>	<b>1,128,698</b>	<b>630,117</b>	<b>14,286</b>	<b>1,773,101</b>	<b>5,388</b>	<b>392</b>	<b>51</b>	<b>897</b>	<b>1,410</b>	<b>1,237</b>	<b>21,702</b>	<b>179,427</b>	<b>78,044</b>	<b>35,068</b>	<b>15,844</b>	<b>4,765</b>
Ohio.....	557,304	601,106	6,822	1,165,232	117	6	35	1,370	3,885	804	3,750	105,536	34,553	12,264	3,564	1,313
Indiana.....	205,839	159,241	2,670	367,750	72	3	17		223	223	563	33,426	10,904	5,984	1,365	1,104
Illinois.....	733,516	382,082	10,142	1,125,740	10			525	1,465	257	3,907,740	51,792	27,673	19,499	18,477	467
Michigan.....	259,293	377,071	5,040	641,404	66			14	945	190	2,744	51,185	12,182	8,302	5,410	912
Wisconsin.....	147,655	227,222	3,027	377,904	38					50	391	40,657	8,533	5,963	5,317	869
Minnesota.....	78,746	115,492	2,360	196,598	18				635	6	66	15,494	5,824	2,931	856	139
Iowa.....	217,684	153,440	7,405	375,174	1					43	758	23,435	10,182	6,014	2,422	401
Missouri.....	573,979	190,688	4,649	769,316	4,748			137		708	10,477	59,700	22,548	13,507	3,958	1,071
<b>Total Middle Western States.....</b>	<b>2,774,016</b>	<b>2,206,342</b>	<b>38,760</b>	<b>5,019,118</b>	<b>5,070</b>	<b>9</b>	<b>52</b>	<b>2,046</b>	<b>7,153</b>	<b>2,281</b>	<b>22,656</b>	<b>381,225</b>	<b>132,399</b>	<b>74,464</b>	<b>41,369</b>	<b>6,276</b>
North Dakota.....	11,867	9,552	138	21,557	8						19	3,413	952	224	41	31
South Dakota.....	20,294	10,783	206	31,283	70					5	22	4,059	955	742	181	53
Nebraska.....	44,600	19,901	398	64,899	86	6		23				7,842	2,365	1,366	292	69
Kansas.....	116,268	41,673	875	158,816	560	197				39	922	15,179	7,509	3,336	300	160
Montana.....	36,802	18,364	411	55,577	23	4			72	4	46	4,293	1,551	824	247	22
Wyoming.....	9,222	6,479	178	15,879	1	21			8	4	5	1,506	703	208	103	17
Colorado.....	31,867	20,236	594	52,697				293	40	346	3	3,178	2,052	853	228	33
New Mexico.....	8,902	2,450	104	11,456					2	1		805	303	116	47	36
Oklahoma.....	40,539	10,572	394	51,505		20				65	28	3,977	1,886	966	196	13
<b>Total Western States.....</b>	<b>320,361</b>	<b>140,010</b>	<b>3,298</b>	<b>463,669</b>	<b>748</b>	<b>248</b>			<b>396</b>	<b>159</b>	<b>1,389</b>	<b>44,252</b>	<b>18,276</b>	<b>8,635</b>	<b>1,635</b>	<b>434</b>
Washington.....	30,458	30,966	394	61,818	62	11		40		11	350	4,582	2,119	1,444	349	97
Oregon.....	18,446	17,463	187	36,096	6						21	2,407	1,248	598	169	113
California.....	369,547	768,611	8,895	1,147,053	805			2,149	114	525	39,613	68,221	37,489	18,710	9,358	191
Idaho.....	30,076	12,997	441	43,514	5					12	129	2,370	1,084	936	703	67
Utah.....	35,951	38,392	592	74,935	41			90		39	210	6,620	2,457	1,615	280	87
Nevada.....	1,607	776	14	2,397							1	165	38	73	13	5
Arizona.....	11,737	13,192	283	25,212							104	1,073	997	174	58	
<b>Total Pacific States.....</b>	<b>497,822</b>	<b>882,397</b>	<b>10,806</b>	<b>1,391,025</b>	<b>919</b>	<b>11</b>		<b>2,189</b>	<b>204</b>	<b>587</b>	<b>40,428</b>	<b>85,433</b>	<b>45,432</b>	<b>23,550</b>	<b>10,930</b>	<b>560</b>
<b>Total United States (exclusive of possessions).....</b>	<b>14,074,897</b>	<b>7,124,525</b>	<b>371,674</b>	<b>21,571,096</b>	<b>26,395</b>	<b>689</b>	<b>166</b>	<b>77,148</b>	<b>28,098</b>	<b>17,773</b>	<b>176,983</b>	<b>1,553,105</b>	<b>1,411,496</b>	<b>228,120</b>	<b>220,645</b>	<b>18,675</b>
Alaska.....	4,513	4,379	35	8,927		5				67		525	295	392	50	
Canal Zone (Panama).....	1,442	1,885	6	3,333					7		12					
Guam.....	193	252	1	446							7	25	35	37		
The Territory of Hawaii.....	27,723	39,717	138	67,578	13			330	146		903	5,920	4,301	1,279	2,482	
Philippines.....	75,518	67,216	1,268	144,002	61			18	913		35,490	12,330	7,171	930	6,029	

See footnotes on p. 688.

TABLE NO. 75.—Assets and liabilities of active State (commercial) banks, June 30, 1938—Continued

LIABILITIES—Continued

[In thousands of dollars]

Location	Demand deposits	Time deposits (including postal savings)	Certified and cashiers' checks, cash letters of credit, and amounts due to Reserve agents (transit account)	Total deposits	Bills payable	Rediscounts	Agreements to repurchase securities sold	Acceptances executed by or for account of reporting banks	Interest, taxes, and other expenses accrued and unpaid	Dividends declared but not payable	Other liabilities	Capital stock	Surplus	Undivided profits, net	Reserves for contingencies	Retirement fund for preferred stock and capital notes and debentures
Puerto Rico.....	28,171	23,394	1,485	58,050	475	176	-----	6,944	277	2	9,469	3,437	775	386	1,066	4
American Samoa.....	76	99	-----	175	-----	-----	-----	-----	-----	-----	-----	25	4	2	-----	-----
Total possessions.....	137,636	141,942	2,933	282,511	549	181	-----	7,292	1,343	69	45,881	22,262	12,581	3,026	9,627	4
Total United States and possessions.....	14,212,533	7,266,467	374,607	21,853,607	26,944	870	166	84,440	29,441	17,842	222,864	1,575,367	1,424,077	231,146	230,272	18,679

<sup>1</sup> Includes also dividend checks and travelers' checks sold for cash and outstanding.

<sup>2</sup> Includes amounts set aside for undeclared dividends and for accrued interest on capital notes and debentures.

<sup>3</sup> Includes capital notes and debentures. (See classification on pp. 692 and 693.)

<sup>4</sup> Includes guaranty fund.

<sup>5</sup> Includes rediscounts.

<sup>6</sup> Includes undivided profits.

<sup>7</sup> Includes demand certificates of deposit.

NOTE.—Estimated amounts for "Dividends declared but not payable," "Reserves for contingencies," and "Retirement fund for preferred stock and capital notes and debentures," based on classifications reported to the Federal Deposit Insurance Corporation in its call made as of June 30, 1938, on nonmember insured banks, have been used in instances where such items were not available direct from State banking departments.



Location	Loans and discounts						Investments											
	Real estate loans, mortgages, deeds of trust, and other liens on real estate		Loans on securities (exclusive of loans to banks)	Loans to banks	Commercial paper bought in open market; and bills, acceptances, etc., payable	All other loans	U. S. Government securities (direct obligations)	Securities fully guaranteed by U. S. Government as to interest and principal				Obligations of—				Bonds, notes, and debentures of railroads, etc. <sup>1</sup>	Stock of Federal Reserve bank and other domestic corporations	Foreign government bonds and other foreign securities
	On farm land	On other real estate						Reconstruction Finance Corporation	Federal Farm Mortgage Corporation	Home Owners' Loan Corporation	Other Government corporations and agencies	Federal land banks	Federal intermediate credit banks	States, counties, and municipalities	Territorial and insular possessions of the United States			
Maine.....	1,352	13,520	6,746	36	236	18,430	13,193	43	1,328	1,853	198	113	-----	1,153	45	14,883	3,911	811
New Hampshire.....	77	5,269	1,246	-----	4	1,587	1,958	-----	469	295	-----	25	-----	658	-----	3,670	1,455	258
Vermont.....	7,050	15,250	1,597	-----	256	7,740	5,000	-----	664	1,377	29	71	-----	1,592	-----	10,548	1,919	1,405
Massachusetts.....	505	78,857	46,291	168	20,440	62,932	144,302	70	1,556	5,067	930	825	820	16,224	152	47,753	15,425	1,858
Rhode Island.....	453	47,886	12,783	-----	1,900	15,854	69,751	-----	752	3,019	860	7	1,088	4,352	31	17,404	14,221	1,899
Connecticut.....	949	50,620	27,239	-----	8,142	35,362	49,840	35	642	5,205	544	131	926	12,966	-----	17,918	6,241	1,640
Total New England States.....	10,386	210,932	95,902	204	30,978	141,906	284,044	148	5,409	16,816	2,561	1,172	2,834	36,945	228	112,176	43,182	7,871
New York.....	8,438	307,498	1,049,162	69,119	61,797	1,210,126	2,290,678	59,683	34,955	232,004	35,253	5,431	53,335	285,816	1,164	324,857	126,221	39,451
New Jersey.....	4,179	151,450	58,342	2,174	7,110	111,361	173,162	1,143	3,575	27,592	2,457	847	317	52,507	172	103,861	25,932	4,047
Pennsylvania.....	6,573	188,668	233,880	1,006	8,831	206,340	416,099	27	29,683	49,542	2,821	7,848	308	94,072	543	275,026	104,953	15,345
Delaware.....	1,927	11,871	22,727	-----	2,660	15,904	23,385	-----	531	6,512	330	58	-----	11,357	27	15,685	4,401	858
Maryland.....	6,362	28,416	21,259	42	1,891	45,185	62,353	182	2,297	5,533	283	3,801	1,459	10,843	51	26,732	7,593	1,195
District of Columbia.....	48	28,379	9,179	-----	785	15,083	35,229	-----	1,838	6,596	128	1,580	-----	1,133	100	7,108	3,450	305
Total Eastern States.....	27,527	716,280	1,394,549	72,341	83,074	1,603,999	3,000,906	61,035	66,879	327,779	41,348	19,565	55,419	455,728	2,057	752,269	272,550	61,229
Virginia.....	9,490	27,220	13,721	99	3,005	71,929	22,635	15	1,959	6,856	226	1,584	954	10,767	26	10,929	2,936	307
West Virginia.....	3,262	18,318	13,501	-----	1,405	25,293	17,541	5	1,088	3,625	223	1,002	11	5,965	33	6,394	3,922	335
North Carolina.....	5,945	16,144	22,109	1,172	3,255	67,566	45,783	62	4,967	6,963	106	2,611	56	39,270	10	4,675	1,687	63
South Carolina.....	1,154	3,455	2,519	-----	214	17,526	5,228	58	364	687	30	109	-----	11,777	15	2,227	420	68
Georgia.....	4,944	10,913	11,747	264	330	47,051	10,784	15	1,050	1,554	133	129	-----	4,854	13	4,819	2,420	288
Florida.....	1,265	6,673	4,053	39	397	12,884	12,244	-----	1,141	2,665	48	430	-----	10,937	56	1,824	371	86
Alabama.....	2,818	6,210	2,969	41	10	28,522	8,149	44	3,530	596	100	120	6	9,225	-----	2,845	832	248
Mississippi.....	6,659	6,832	2,456	59	332	30,247	7,901	25	1,046	2,036	653	68	5	35,438	115	389	292	79
Louisiana.....	4,431	9,664	5,057	9	421	29,113	13,841	-----	412	1,069	85	91	245	28,495	-----	1,318	2,747	27
Texas.....	2,403	6,997	3,642	98	462	65,456	16,158	510	1,870	3,413	497	505	33	20,144	83	2,485	1,194	97

See footnotes on p. 691.

TABLE No. 75.—Assets and liabilities of active State (commercial) banks, June 30, 1938—Continued

[In thousands of dollars]

Location	Loans and discounts						Investments											
	Real estate loans, mortgages, deeds of trust, and other liens on real estate		Loans on securities (exclusive of loans to banks)	Loans to banks	Commercial paper bought in open market; and bills, acceptances, etc., payable	All other loans	U. S. Government securities (direct obligations)	Securities fully guaranteed by U. S. Government as to interest and principal				Obligations of—				Bonds, notes, and debentures of railroads, etc.	Stock of Federal Reserve bank and other domestic corporations	Foreign government bonds and other foreign securities
	On farm land	On other real estate						Reconstruction Finance Corporation	Federal Farm Mortgage Corporation	Home Owners' Loan Corporation	Other Government corporations and agencies	Federal land banks	Federal intermediate credit banks	States, counties, and municipalities	Territorial and insular possessions of the United States			
Arkansas.....	2,069	3,861	1,849	28	661	20,670	6,741	15	519	3,228	339	146	45	8,158	20	737	178	46
Kentucky.....	17,327	25,160	10,595	341	3,420	54,861	24,086	90	4,511	4,985	290	2,837	97	11,862	90	16,491	1,298	618
Tennessee.....	8,759	10,738	7,827	116	492	39,557	7,548	2	837	1,144	62	43	13	16,999	-----	1,887	2,296	50
Total Southern States.....	70,526	158,215	102,045	2,266	14,304	510,175	204,539	841	23,310	38,820	2,782	9,475	1,465	213,721	470	57,630	20,593	2,312
Ohio.....	26,398	194,078	85,740	217	3,448	156,022	223,322	1,775	8,805	69,786	6,804	9,319	3,754	55,587	959	62,838	10,908	4,353
Indiana.....	16,180	42,531	11,599	5	2,660	63,011	72,562	404	6,620	12,729	441	1,796	2,155	17,402	1,430	31,040	3,656	1,179
Illinois.....	14,315	31,822	55,009	134	20,622	129,774	261,614	7,205	7,707	17,832	4,493	1,115	884	125,181	997	105,952	1,631	6,917
Michigan.....	12,528	85,024	21,459	279	6,351	81,915	147,467	10	9,057	32,617	2,150	1,110	706	56,992	327	51,243	958	2,506
Wisconsin.....	19,196	33,702	21,061	107	4,696	67,087	54,797	320	5,551	9,032	843	466	352	22,251	122	79,643	968	2,814
Minnesota.....	12,679	13,352	3,332	104	2,756	53,667	29,317	125	4,518	5,457	811	1,772	10	21,869	136	15,907	41	1,380
Iowa.....	38,604	23,354	7,545	22	6,496	101,768	48,842	175	8,507	6,935	1,315	2,011	165	28,295	436	22,762	907	628
Missouri.....	16,169	55,319	30,708	791	2,549	139,915	148,168	156	6,397	26,758	2,830	3,222	620	55,796	896	34,297	29,190	2,979
Total Middle Western States.....	156,069	479,212	236,453	1,659	49,578	798,159	986,089	10,170	57,162	181,146	19,687	20,811	8,646	384,003	5,283	403,682	48,259	22,756
North Dakota.....	966	693	101	5	127	8,006	3,340	27	787	562	81	100	4	2,902	-----	1,207	42	37
South Dakota.....	1,288	1,457	318	-----	132	11,464	3,257	60	705	300	11	477	-----	4,809	2	986	40	85
Nebraska.....	3,618	1,055	1,064	29	1,409	27,008	10,319	-----	2,050	886	51	523	-----	3,595	113	1,365	20	325
Kansas.....	7,440	8,159	2,807	111	1,917	59,815	16,433	96	5,215	5,413	935	595	-----	20,730	6	805	59	264
Montana.....	801	1,671	1,935	8	1,701	10,965	12,184	408	1,310	1,640	25	440	-----	4,062	3	2,805	105	146
Wyoming.....	612	1,249	358	-----	62	6,512	1,417	-----	644	295	15	13	-----	612	5	270	23	71

Colorado.....	562	2,009	1,930	-----	356	13,808	7,733	57	1,294	1,231	85	203	-----	4,156	44	2,667	95	481
New Mexico.....	131	370	183	-----	248	3,519	1,407	-----	287	214	5	169	-----	900	-----	154	103	-----
Oklahoma.....	756	682	528	5	78	18,686	4,935	24	782	795	8	84	-----	8,692	-----	59	14	-----
<b>Total Western States</b> .....	<b>16,174</b>	<b>17,345</b>	<b>9,224</b>	<b>158</b>	<b>6,030</b>	<b>159,783</b>	<b>61,025</b>	<b>672</b>	<b>13,074</b>	<b>11,336</b>	<b>1,216</b>	<b>2,604</b>	<b>4</b>	<b>50,458</b>	<b>173</b>	<b>10,318</b>	<b>501</b>	<b>1,409</b>
Washington.....	1,208	8,845	1,444	18	426	15,900	10,569	-----	1,056	989	35	64	-----	5,224	-----	3,571	84	252
Oregon.....	931	3,545	660	-----	78	9,300	7,607	-----	730	1,443	12	32	3	3,664	-----	1,663	145	251
California.....	26,820	287,224	47,848	469	5,350	153,821	277,842	-----	3,771	9,173	1,481	38	3,897	137,723	689	48,738	4,365	2,141
Idaho.....	742	2,158	669	16	450	11,607	6,041	15	2,359	3,144	1,325	103	-----	3,942	-----	958	411	84
Utah.....	1,995	12,059	3,780	-----	390	14,847	14,089	-----	1,111	2,631	61	114	337	4,729	80	2,176	739	62
Nevada.....	71	176	13	-----	5	458	747	-----	13	91	-----	-----	10	196	5	131	8	-----
Arizona.....	354	2,938	514	300	270	2,745	5,263	-----	109	984	1	117	-----	2,393	-----	988	61	344
<b>Total Pacific States</b> .....	<b>32,121</b>	<b>316,945</b>	<b>54,928</b>	<b>803</b>	<b>6,969</b>	<b>208,678</b>	<b>322,158</b>	<b>15</b>	<b>9,149</b>	<b>18,455</b>	<b>2,915</b>	<b>468</b>	<b>4,247</b>	<b>157,871</b>	<b>774</b>	<b>58,225</b>	<b>5,813</b>	<b>3,134</b>
<b>Total United States (exclusive of possessions)</b> .....	<b>312,803</b>	<b>1,898,929</b>	<b>1,893,101</b>	<b>77,431</b>	<b>190,933</b>	<b>3,422,700</b>	<b>4,858,761</b>	<b>72,881</b>	<b>174,989</b>	<b>594,352</b>	<b>70,509</b>	<b>54,095</b>	<b>72,615</b>	<b>1,298,726</b>	<b>8,985</b>	<b>1,394,300</b>	<b>390,898</b>	<b>98,711</b>
Alaska.....	-----	1,051	-----	-----	-----	2,642	1,366	-----	-----	6	-----	139	-----	371	-----	1,618	161	136
Canal Zone (Panama).....	-----	-----	67	-----	26	159	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Guam.....	-----	-----	-----	-----	-----	131	250	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
The Territory of Hawaii.....	-----	11,438	8,474	505	1,202	7,274	19,376	-----	457	45	-----	30	-----	5,423	1,080	4,380	641	1,325
Philippines.....	14,045	10,655	3,791	-----	9,546	54,582	9,244	-----	-----	1	-----	-----	272	6,671	843	8,022	976	974
Puerto Rico.....	2,513	1,396	1,871	-----	679	24,300	1,523	-----	-----	115	-----	-----	-----	128	542	507	130	7
American Samoa.....	-----	-----	-----	-----	-----	28	45	-----	-----	-----	-----	-----	-----	-----	-----	49	-----	-----
<b>Total possessions</b> .....	<b>16,558</b>	<b>24,540</b>	<b>14,203</b>	<b>505</b>	<b>11,453</b>	<b>89,116</b>	<b>31,804</b>	<b>-----</b>	<b>457</b>	<b>167</b>	<b>-----</b>	<b>169</b>	<b>272</b>	<b>12,593</b>	<b>2,465</b>	<b>14,576</b>	<b>1,908</b>	<b>2,442</b>
<b>Total United States and possessions</b> .....	<b>329,361</b>	<b>1,923,469</b>	<b>1,907,304</b>	<b>77,936</b>	<b>202,386</b>	<b>3,511,816</b>	<b>4,890,565</b>	<b>72,881</b>	<b>175,446</b>	<b>594,519</b>	<b>70,509</b>	<b>54,264</b>	<b>72,887</b>	<b>1,311,319</b>	<b>11,450</b>	<b>1,408,876</b>	<b>392,806</b>	<b>101,153</b>

<sup>1</sup> Including school, irrigation, drainage, and reclamation districts, and instrumentalities of 1 or more States.

<sup>2</sup> Includes bonds, notes, and debentures of public utilities, real estate, and other domestic corporations.

NOTE.—The amounts shown in the schedules of loans and discounts, investments and deposits of this table do not agree in all particulars with figures as reported to this office, due to the fact that several of the classifications were incomplete. In such cases estimates of various amounts have been used, based on classifications reported to the Federal Deposit Insurance Corporation in its call made for June 30, 1933, on insured State banks and trust companies not members of the Federal Reserve System.

TABLE No. 75.—Assets and liabilities of active State (commercial) banks, June 30, 1938—Continued

[In thousands of dollars]

Location	Capital stock, capital notes, and debentures			Demand deposits					Time deposits						Postal savings deposits
	Capital notes and debentures	Preferred stock	Common stock	Deposits of individuals, partnerships, and corporations	U. S. Government deposits	State, county, and municipal deposits	Deposits of other banks		State, county, and municipal deposits	Deposits of other banks	Other time deposits				
							In the United States	In foreign countries			Deposits evidenced by savings passbooks	Certificates of deposit	Open accounts	Christmas savings and similar accounts	
Maine.....		4,887	4,075	21,660	384	5,865	680		764	25	49,010	862		656	147
New Hampshire.....		325	882	2,847	5	823	168		61		11,880	61		134	11
Vermont.....		7,212	2,626	7,349	41	1,113	39		682	13	41,465	387	30	277	10
Massachusetts.....		7,472	31,358	289,910	7,481	20,588	24,724	671	986	668	141,092	5,341	1,293	2,011	1,126
Rhode Island.....		1,118	12,270	46,706	17	5,078	1,752	296	979		138,656	1,452		2,367	55
Connecticut.....		3,253	18,876	130,246	660	21,804	10,031		952	5	94,433	2,911	5,327	1,043	186
Total New England States.....		24,267	70,087	498,718	8,588	55,271	37,394	967	4,424	711	476,536	11,014	6,650	6,488	1,535
New York.....	58,311	18,240	426,224	4,889,749	122,202	259,507	1,526,051	168,954	40,346	78,691	814,006	25,027	1,336,712		
New Jersey.....	32,614	32,169	324,546	3,632	50,328	50,328	15,107	150	15,169	607	468,857	5,110	4,730	8,265	
Pennsylvania.....	25,614	118,970	829,860	15,546	95,463	111,928	81	45,550	6,417	576,620	48,956	1,76,876		4,834	
Delaware.....	187	9,996	96,671	480	4,700	1,508		2,017	150	27,644	568	1,226	173	556	
Maryland.....	6,045	18,121	131,679	4,588	13,880	17,295	89	2,413	7	93,766	1,842	6,400	1,878	521	
District of Columbia.....	1,318	10,600	67,205	28	31	1,781	23		100	56,438	762	3,583	1,916	59	
Total Eastern States.....	65,861	76,468	626,080	6,339,710	146,476	423,909	1,673,670	169,297	105,504	85,972	2,037,331	81,765	429,527	12,232	5,970
Virginia.....		6,018	14,155	70,843	985	9,741	16,330	29	6,316	546	93,844	10,389	939	1,546	1,649
West Virginia.....	3,018	11,900	55,599	37	9,675	3,560		95	164	50,224	7,519		554	1,617	
North Carolina.....	103	4,713	101,187	908	38,158	51,829		11,623	2,886	43,991	13,934	6,201	654	3,823	
South Carolina.....	668	10	3,842	57	9,451	1,694		621	18	13,960	2,209	273	228	209	
Georgia.....	1,939	13,937	56,501	1,479	6,035	8,268		576		33,182	11,755			1,230	
Florida.....		864	41,428	173	9,534	840		1,749	70	20,578	198	173	61	1,214	
Alabama.....		2,743	38,511	874	5,890	3,578		110	308	22,994	3,691		333	234	
Mississippi.....	5	5,444	6,360	193	27,921	3,502		23	57	24,650	14,230		194	1,304	
Louisiana.....	107	4,168	8,171	61,728	1,629	27,330	3,984	49	2,453	77	21,145	11,917		5,142	
Texas.....	4,951	16,653	117,254	471	19,310	3,043		1,450	70	12,558	10,266	869	131	822	
Arkansas.....		2,531	5,079	35,509	23	8,959	3,913		32	7	11,554	6,144		415	

Kentucky.....	4, 775	18, 488	98, 293	985	13, 885	7, 872	5	1, 799	468	41, 278	30, 316	1, 166	683	710
Tennessee.....	3, 603	9, 356	52, 926	359	13, 066	4, 014		2, 001	886	29, 596	20, 361			855
Total Southern States.....	10, 791	34, 869	133, 767	809, 080	8, 153	198, 955	112, 427	83	28, 848	5, 557	419, 554	142, 929	4, 384	19, 224
Ohio.....	35, 041	1, 000	60, 495	445, 207	5, 106	55, 186	51, 402	403	21, 722	2, 189	517, 293	42, 016		14, 994
Indiana.....	11, 243		22, 185	140, 308	1, 056	59, 235	5, 240		46	1, 246	112, 302	41, 695	924	1, 566
Illinois.....	4, 840		47, 452	558, 217	10, 041	61, 327	103, 931		8, 172	1, 155	326, 270	35, 735	9, 381	1, 345
Michigan.....	400	19, 312	31, 473	199, 432	2, 045	45, 992	11, 644	130	2, 353	741	358, 100	12, 193	872	2, 272
Wisconsin.....	12, 866		27, 791	110, 975	1, 223	20, 603	8, 854		8, 120	1, 266	171, 937	44, 333		1, 569
Minnesota.....	2, 196		13, 298	59, 505	93	17, 771	1, 377		4, 220	216	56, 845	51, 412	435	179
Iowa.....		3, 537	19, 898	155, 628	545	55, 005	6, 506		48	58	87, 227	65, 424		683
Missouri.....			59, 700	348, 914	16, 165	41, 821	167, 079		747	697	134, 612	50, 995	880	1, 797
Total Middle Western States.....	66, 084	23, 849	291, 292	2, 018, 236	36, 274	362, 940	356, 033	533	45, 428	6, 568	1, 764, 586	343, 803	12, 492	21, 316
North Dakota.....	1, 040		2, 373	9, 897		1, 534	436		280	11	2, 780	6, 314		167
South Dakota.....	844		3, 215	13, 647	90	6, 205	352		397	25	3, 624	5, 988	38	210
Nebraska.....	596	626	6, 621	37, 557	51	6, 627	365		42		5, 011	14, 658		190
Kansas.....		2, 256	12, 923	77, 737	605	35, 642	2, 284		126	195	10, 915	20, 110	9, 707	620
Montana.....	165	858	3, 270	24, 917	51	8, 593	3, 241		858	124	12, 568	4, 603	13	167
Wyoming.....		757	749	6, 862	8	2, 180	172		79		4, 810	1, 522	24	44
Colorado.....		699	2, 479	26, 812	2	3, 635	1, 418		63	219	17, 988	1, 910		56
New Mexico.....		293	512	6, 816	25	2, 036	25		4		1, 785	632		29
Oklahoma.....		85	3, 892	31, 152	131	8, 736	520		191	10	4, 308	5, 872	111	52
Total Western States.....	2, 645	5, 573	36, 034	235, 397	963	75, 188	8, 813		2, 540	584	63, 789	61, 609	9, 893	1, 535
Washington.....	777		3, 805	24, 403	93	5, 258	704		5	27	28, 160	2, 605		169
Oregon.....	346		2, 061	13, 870	114	4, 130	332		681	23	15, 130	1, 464		115
California.....	3, 500	14, 939	49, 782	280, 220	3, 921	16, 506	58, 927	3, 973	21, 142	10, 733	694, 985	20, 038	18, 683	854
Idaho.....		782	1, 588	19, 286	212	9, 550	1, 028				10, 798	2, 103	10	86
Utah.....	1, 238	200	5, 182	25, 253	59	5, 649	4, 990		146	50	36, 029	2, 008	53	48
Nevada.....		53	112	806		795	6		20		658	92		6
Arizona.....		25	1, 048	9, 431		2, 190	105	11	19		12, 609	306	205	32
Total Pacific States.....	5, 861	15, 999	63, 578	379, 269	4, 399	44, 078	66, 092	3, 984	22, 013	10, 833	798, 419	28, 616	18, 951	1, 299
Total United States (exclusive of possessions).....	151, 242	181, 025	1, 220, 838	10, 280, 410	204, 853	1, 160, 341	2, 254, 429	174, 864	208, 757	110, 225	5, 590, 215	669, 736	487, 134	41, 712
Alaska.....			525	2, 300	103	1, 882	238				3, 466	683		230
Canal Zone (Panama).....				1, 192	235		15				1, 885			
Guam.....			25	191			2				252			
The Territory of Hawaii.....			5, 920	20, 078		6, 790	808	47	439		29, 013	8, 917	281	56
Philippines.....			12, 330	49, 530		15, 791	342	9, 855	14, 294		34, 915	18, 007		
Puerto Rico.....	450		2, 987	18, 204	2, 638	5, 879	603	847	11, 129	80	16, 792	352	7	34
American Samoa.....			25	75			1				99			
Total possessions.....	450		21, 812	91, 570	2, 976	30, 342	1, 999	10, 749	25, 862	80	86, 422	27, 959	288	320
Total United States and possessions.....	151, 692	181, 025	1, 242, 650	10, 371, 980	207, 829	1, 190, 683	2, 256, 428	185, 613	234, 619	110, 305	5, 646, 637	697, 695	487, 422	42, 032

1 Includes Christmas savings and similar accounts.

TABLE NO. 76.—Assets and liabilities of active mutual savings banks, June 30, 1938

## ASSETS

[In thousands of dollars]

Location	Number of banks	Loans and discounts (including rediscounts)	Over-drafts	Investments	Banking house, furniture and fixtures	Real estate owned other than banking house	Cash in vault	Amounts due from banks <sup>1</sup>	Other assets	Total assets
Maine.....	32	30,358	-----	100,987	1,344	2,140	711	8,340	9	143,889
New Hampshire <sup>2</sup> .....	44	61,717	-----	132,675	1,884	7,732	505	7,913	243	212,669
Vermont.....	14	30,709	-----	25,404	805	14,259	499	3,366	256	75,298
Massachusetts.....	193	1,042,151	-----	1,098,549	20,484	152,788	<sup>3</sup> 6,868	57,168	8,731	2,386,739
Rhode Island.....	9	51,031	-----	124,395	1,169	3,435	1,904	9,249	44	191,227
Connecticut.....	73	353,488	-----	351,006	6,454	49,228	4,644	29,284	6,488	800,592
Total New England States.....	365	1,569,454	-----	1,833,016	32,140	229,582	15,131	115,320	15,771	3,810,414
New York.....	134	2,989,944	-----	2,313,928	80,692	363,440	29,488	308,397	71,062	6,156,951
New Jersey <sup>4</sup> .....	25	133,847	-----	180,556	5,496	40,814	1,996	12,908	2,729	378,346
Pennsylvania.....	7	86,582	-----	479,843	10,117	24,490	1,442	29,729	1,076	633,279
Delaware.....	2	12,976	-----	27,937	768	383	32	1,466	-----	43,562
Maryland.....	12	42,154	-----	176,048	1,644	3,732	1,252	25,518	26	250,374
Total Eastern States.....	180	3,265,503	-----	3,178,312	98,717	432,859	34,210	378,018	74,893	7,462,512
Ohio.....	3	40,405	-----	65,468	1,208	4,122	8,849	10,385	513	130,950
Indiana.....	5	11,974	1	7,118	85	1,205	180	3,805	7	24,375
Wisconsin.....	4	2,195	-----	2,143	92	25	54	570	-----	5,079
Minnesota.....	1	9,834	-----	53,342	50	1,148	127	4,613	2	69,116
Total Middle Western States.....	13	64,408	1	128,071	1,435	6,500	9,210	19,373	522	229,520
Washington.....	3	26,493	-----	36,280	308	305	578	3,163	459	67,586
Oregon.....	1	1,109	-----	737	2	-----	3	129	12	1,992
Total Pacific States.....	4	27,602	-----	37,017	310	305	581	3,292	471	69,578
Total United States.....	562	4,926,967	1	5,176,416	132,602	669,246	59,132	516,003	91,657	11,572,024

<sup>1</sup> Includes reserve with reserve agents, cash items in process of collection, and exchanges for clearing house.<sup>2</sup> Includes business of 10 guaranty banks.<sup>3</sup> Includes cash items.<sup>4</sup> Includes two "associations" which formerly have been classified as mutual savings banks. These institutions possess the characteristics of both a savings bank and a building and loan association, in that all of the deposits are invested in bonds and mortgages and each depositor has the privilege of making a mortgage loan.

LIABILITIES

(In thousands of dollars)

Location	Demand deposits	Time deposits (including postal savings)	Certified and cashiers' checks, cash letters of credit, and amounts due to reserve agents (transit account) <sup>1</sup>	Total deposits	Bills payable	Interest, taxes, and other expenses accrued and unpaid	Dividends declared but not yet payable <sup>2</sup>	Other liabilities	Capital notes and debentures	Surplus	Undivided profits, net	Reserves for contingencies	Retirement fund for capital notes and debentures
Maine.....		126,930		126,930	64			8	1,346		6,566	8,975	
New Hampshire.....		190,243		190,243				41		<sup>3</sup> 15,199	6,901	285	
Vermont.....	144	61,635	7	61,786	847	15	147	107	8,001	298	831	2,802	464
Massachusetts.....		2,144,444		2,144,444	1,729		3,133	1,551		<sup>3</sup> 138,030	97,852		
Rhode Island.....		176,023		176,023				57		<sup>3</sup> 12,688	1,389	195	
Connecticut.....		718,473		718,473	20	168		266		50,230	25,680	5,135	
Total New England States.....	144	3,417,748	7	3,417,899	2,660	1,058	3,546	2,384	9,347	216,445	139,219	17,392	464
New York.....		5,336,851		5,336,851	533	2,922		7,099		<sup>4</sup> 719,611		89,935	
New Jersey.....	9,817	326,881	20	326,718		389	279	206	600	34,680	1,028	4,446	
Pennsylvania.....		579,977	6	579,983				944		42,416	8,430	1,506	
Delaware.....		36,971		36,971						1,000	332	5,259	
Maryland.....	139	223,146		223,285				279		<sup>3</sup> 13,583	<sup>3</sup> 13,227		
Total Eastern States.....	9,956	6,503,826	26	6,513,808	533	3,311	279	8,528	600	811,290	23,017	101,146	
Ohio.....	12	121,003	2	121,017		305	18	193	2,198	5,527	919	750	23
Indiana.....	943	20,101	29	21,073						2,850	309	143	
Wisconsin.....		4,481		4,481				16	248	241	52	37	4
Minnesota.....		65,290		65,290				46		3,000	780		
Total Middle Western States.....	955	210,875	31	211,861		305	18	255	2,446	11,618	2,060	930	27
Washington.....		63,875		63,875				527		<sup>3</sup> 2,978	205	1	
Oregon.....		1,909		1,909				10		<sup>3</sup> 30	41	2	
Total Pacific States.....		65,784		65,784				537		3,008	246	3	
Total United States.....	11,055	10,198,233	64	10,209,352	3,193	4,674	3,843	11,704	12,393	1,042,361	164,542	119,471	491

<sup>1</sup> Includes also dividend checks and travelers' checks sold for cash and outstanding.

<sup>2</sup> Includes amounts set aside for undeclared dividends and for accrued interest on capital notes and debentures.

<sup>3</sup> Includes guaranty fund.

<sup>4</sup> Includes undivided profits.

<sup>5</sup> Includes reserves.

TABLE No. 76.—Assets and liabilities of active mutual savings banks, June 30, 1938—Continued

[In thousands of dollars]

Location	Loans and discounts				Investments												
	Real-estate loans, mortgages, deeds of trust, and other liens on real estate		Loans on securities (exclusive of loans to banks)	Loans to banks	All other loans	U. S. Government securities (direct obligations)	Securities fully guaranteed by U. S. Government as to interest and principal			Obligations of—				Bonds, notes, and debentures of railroads, etc. <sup>1</sup>	Stock of domestic corporations	Foreign government bonds and other foreign securities	
	On farm land	On other real estate					Reconstruction Finance Corporation	Federal Farm Mortgage Corporation	Home Owners' Loan Corporation	Federal land banks	Federal intermediate credit banks	States, counties, and municipalities <sup>1</sup>	Territorial and insular possessions of the United States				
Maine.....		\$ 28,452	1,165		741	41,324		142	1,810		31		7,364		42,605	3,768	3,943
New Hampshire.....		\$ 54,926	4,401		2,390	27,810		7,206	4,213		2,588		6,880		62,410	15,063	6,505
Vermont.....	10,594	16,796	815	30	2,474	7,811	56	1,665	1,630		10		1,527		9,945	1,951	809
Massachusetts.....		\$ 1,006,011			36,140	563,666		5,032	23,326		1,792		82,130		352,551	40,052	
Rhode Island.....	351	46,440	2,120		2,120	42,367		1,391	1,983				2,983		53,954	20,427	1,290
Connecticut.....		\$ 340,447	8,299		4,742	124,018		2,535	12,868				18,453		123,258	34,766	35,108
<b>Total New England States.....</b>	<b>10,945</b>	<b>1,493,072</b>	<b>16,800</b>	<b>30</b>	<b>48,607</b>	<b>806,996</b>	<b>56</b>	<b>17,971</b>	<b>45,830</b>	<b>4,421</b>		<b>119,337</b>		<b>674,723</b>	<b>116,027</b>	<b>47,655</b>	
New York.....		\$ 2,977,760	2,721		9,463	1,240,380		38,517	121,713				410,544		465,400	37,374	
New Jersey.....	20,175	113,224	248	8	192	54,205		1,157	6,169		250		46,753		71,923	9	
Pennsylvania.....		85,229	920			146,064		4,382	22,064				93,306		214,019	8	
Delaware.....		12,619	133			1,766		50	322				2,160		23,097	175	367
Maryland.....		39,547	552		1,580	90,214		5,503	3,464		1,630		1,230		72,402	21	1,584
<b>Total Eastern States..</b>	<b>21,307</b>	<b>3,228,379</b>	<b>4,574</b>	<b>8</b>	<b>11,235</b>	<b>1,532,629</b>		<b>49,609</b>	<b>153,732</b>	<b>1,880</b>		<b>553,993</b>		<b>846,841</b>	<b>37,677</b>	<b>1,951</b>	
Ohio.....		677	1,823		11,094	26,364		144	2,936		425		5,242	16	23,026	1,260	6,055
Indiana.....		2,910	876		437	3,317		439	680		110	13	2,282	10	132	135	
Wisconsin.....		57	47		11	178		123	406		30		905		491	10	
Minnesota.....		\$ 9,824			10	11,763		5,721	3,052		611		15,912		16,283		
<b>Total Middle Western States.....</b>	<b>3,644</b>	<b>46,466</b>	<b>2,746</b>		<b>11,552</b>	<b>41,622</b>		<b>6,427</b>	<b>7,074</b>	<b>1,176</b>	<b>13</b>	<b>24,341</b>	<b>26</b>	<b>30,932</b>	<b>1,405</b>	<b>6,055</b>	



Washington.....	428	25,947			118	13,555		5,369	3,620			5,865		7,871		
Oregon.....	3	1,072	34			25						562		150		
Total Pacific States...	431	27,019	34		118	13,580		5,369	3,620			6,427		8,021		
Total United States...	36,327	4,794,936	24,154	38	71,512	2,394,827	56	79,376	210,256	7,477	13	704,098	26	1,509,517	155,109	55,661

<sup>1</sup> Including school, irrigation, drainage, and reclamation districts, and instrumentalities of 1 or more States.

<sup>2</sup> Includes bonds, notes, and debentures of public utilities, real estate, and other domestic corporations.

<sup>3</sup> All real estate loans.

<sup>4</sup> Includes other Government securities of \$120,000.

<sup>5</sup> Includes other Government securities of \$8,000.

NOTE.—The amounts shown in the schedules of loans and discounts and investments of this table do not agree in all particulars with figures as reported to this office due to the fact that several of the classifications furnished were incomplete. In such cases estimates of various amounts have been used, based on classifications reported to the Federal Deposit Insurance Corporation in its call made for June 30, 1938, on insured State banks and trust companies not members of the Federal Reserve System.

TABLE No. 76.—Assets and liabilities of active mutual savings banks, June 30, 1938—Continued

[In thousands of dollars]

Location	Demand deposits			Time deposits					
	Deposits of individuals, partnerships, and corporations	State, county, and municipal deposits	Deposits of other banks in the United States	State, county, and municipal deposits	Deposits of other banks	Other time deposits			
						Deposits evidenced by savings passbooks	Certificates of deposit	Open accounts	Christmas savings and similar accounts
Maine.....						126, 109			821
New Hampshire.....						189, 309	15		919
Vermont.....	127	17		297	37	61, 071	17	57	156
Massachusetts.....						2, 134, 681			9, 763
Rhode Island.....						175, 467			455
Connecticut.....						714, 551			3, 922
Total New England States.....	127	17		398	37	3, 401, 188	32	57	16, 036
New York.....						5, 308, 838			28, 013
New Jersey.....	9, 817			159	25	324, 419			2, 278
Pennsylvania.....						578, 008		1, 969	
Delaware.....				75		36, 820			76
Maryland.....	139			80		221, 670			1, 396
Total Eastern States.....	9, 956			314	25	6, 469, 755		1, 969	31, 783
Ohio.....	11		1			120, 597	141		285
Indiana.....	492	435	16		64	18, 777	267	963	30
Wisconsin.....				2		4, 479			
Minnesota.....						65, 290			
Total Middle Western States.....	503	435	17	2	64	209, 143	408	963	295
Washington.....						63, 875			
Oregon.....						1, 829			
Total Pacific States.....					80	65, 704			
Total United States.....	10, 586	452	17	714	206	10, 145, 790	440	2, 989	48, 094

1 Includes Christmas savings and similar accounts.

TABLE No. 77.—Assets and liabilities of active private banks, June 30, 1938

## ASSETS

[In thousands of dollars]

Location	Number of banks	Loans and discounts (including rediscounts)	Over-drafts	Investments	Banking house, furniture and fixtures	Real estate owned other than banking house	Cash in vault	Amounts due from banks <sup>1</sup>	Other assets	Total assets
Connecticut.....	4	425	-----	135	11	519	31	112	154	1,387
New York.....	14	76,435	469	327,701	3,808	131	390	106,902	28,644	544,480
New Jersey.....	1	15	-----	13	1	36	2	-----	-----	67
Pennsylvania.....	19	9,300	6	38,213	1,857	393	523	19,284	2,885	72,461
Total Eastern States.....	34	85,750	475	365,927	5,666	560	915	126,186	31,529	617,008
South Carolina.....	1	639	1	50	-----	28	17	297	2	1,034
Ohio.....	13	2,148	1	566	65	156	83	428	-----	3,447
Indiana.....	19	1,546	-----	1,395	41	97	176	1,587	1	4,843
Iowa.....	1	165	-----	38	9	-----	8	112	-----	332
Total Middle Western States.....	33	3,859	1	1,999	115	253	267	2,127	1	8,622
Kansas.....	1	2	-----	-----	3	-----	11	8	-----	24
Total United States.....	73	90,675	477	368,111	5,795	1,360	1,241	128,730	31,686	628,075

<sup>1</sup> Includes reserve with reserve agents, cash items in process of collection, and exchanges for clearing house.

TABLE No. 77.—Assets and liabilities of active private banks, June 30, 1938—Continued

LIABILITIES

[In thousands of dollars]

Location	Demand deposits	Time deposits (including postal savings)	Certified and cashiers' checks, cash letters of credit, and amounts due to reserve agents (transit account) <sup>1</sup>	Total deposits	Bills payable	Rediscounts	Agreements to repurchase securities sold	Acceptances executed by or for account of reporting banks	Interest, taxes, and other expenses accrued and unpaid	Dividends declared but not yet payable	Other liabilities	Capital stock	Surplus	Undivided profits, net	Reserves for contingencies
Connecticut.....	385	331	3	719	118						148	243	55	104	
New York.....	413,800	16,964	1,072	431,836	1,450			30,912			3,470	32,665	26,257		17,890
New Jersey.....		6		6									57		4
Pennsylvania.....	47,030	12,797	233	60,060	139						1,775	10,197			290
Total Eastern States.....	460,830	29,767	1,305	491,902	1,589			30,912			5,245	42,862	26,314		18,184
South Carolina.....	481	140	1	622								400		12	
Ohio.....	1,507	1,292	4	2,803	10						1	293	195	143	2
Indiana.....	3,235	1,097	8	4,340							4	258	178	67	6
Iowa.....	219	63		302								25		5	
Total Middle Western States.....	4,961	2,472	12	7,445	10						5	576	373	205	8
Kansas.....	9			9								10		5	
Total United States.....	466,666	32,710	1,321	500,697	1,717			30,912			5,398	44,091	26,747	321	18,192

<sup>1</sup> Includes also dividend checks and travelers' checks sold for cash and outstanding.

<sup>2</sup> Includes undivided profits.

<sup>3</sup> Includes surplus and undivided profits.

Location	Loans and discounts					Investments									
	Real estate loans, mortgages, deeds of trust, and other liens on real estate		Loans on securities (exclusive of loans to banks)	Commercial paper bought in open market; and bills, acceptances, etc., payable	All other loans	U. S. Government securities (direct obligations)	Securities fully guaranteed by U. S. Government as to interest and principal		Obligations of--				Bonds, notes, and debentures of railroads, etc.	Stock of domestic corporations <sup>2</sup>	Foreign government bonds and other foreign securities
	On farm land	On other real estate					Federal Farm Mortgage Corporation	Home Owners' Loan Corporation	Federal land banks	Federal intermediate credit banks	States, counties, and municipalities <sup>1</sup>	Territorial and insular possessions of the United States			
Connecticut.....	5	184	71		165								118	17	
New York.....	14	470	32,170	11,465	32,316	266,069	5,827	1,028	177	60	21,376	102	19,745	13,042	275
New Jersey.....		15												6	7
Pennsylvania.....	212	510	4,815	500	2,963	20,247	607	3,058	78	2	7,661	8	4,448	1,908	196
Total Eastern States.....	226	995	36,985	12,265	35,279	286,316	6,434	4,086	255	62	29,037	110	24,193	14,956	478
South Carolina.....	2	2	3		632									50	
Ohio.....	173	489	261		1,225	209	27	61	25		108		122	8	6
Indiana.....	244	143	16	8	1,135	756	110	74	10	14	199	7	187	21	17
Iowa.....	38	19	6	6	96	38									
Total Middle Western States.....	455	651	233	14	2,456	1,003	137	135	35	14	307	7	309	29	23
Kansas.....					2										
Total United States.....	688	1,832	37,342	12,279	38,534	287,319	6,571	4,221	290	76	29,344	117	24,620	15,052	501

<sup>1</sup> Including school, irrigation, drainage, and reclamation districts, and instrumentalities of one or more States.  
<sup>2</sup> Includes bonds, notes, and debentures of public utilities, real estate, and other domestic corporations.

TABLE NO. 77.—Assets and liabilities of active private banks, June 30, 1938—Continued

[In thousands of dollars]

Location	Demand deposits				Time deposits					
	Deposits of individuals, partnerships and corporations	State, county, and municipal deposits	Deposits of other banks		State, county, and municipal deposits	Deposits of other banks	Other time deposits			
			In the United States	In foreign countries			Deposits evidenced by savings passbooks	Certificates of deposit	Open accounts	Christmas savings and similar accounts
Connecticut.....	385						301	21		9
New York.....	340,678	47	30,450	42,625		237	1,172	1,045	14,510	
New Jersey.....							6			
Pennsylvania.....	45,562	230	1,288		114		4,019	1,410	7,254	
Total Eastern States.....	386,240	277	31,688	42,625	114	237	5,197	2,455	21,764	
South Carolina.....	429	52						140		
Ohio.....	1,312	195					755	537		
Indiana.....	2,239	994	2				436	661		
Iowa.....	131	88					22	61		
Total Middle Western States.....	3,882	1,277	2				1,213	1,259		
Kansas.....	9									
Total United States.....	390,745	1,606	31,690	42,625	114	237	6,711	3,875	21,764	9

<sup>1</sup> Includes Christmas savings and similar accounts.

TABLE NO. 78.—Assets and liabilities of all active banks other than national, June 30, 1938 (includes State (commercial), mutual savings, and private banks)<sup>1</sup>

ASSETS

[In thousands of dollars]

Location	Number of banks	Loans and discounts (including rediscounts)	Over-drafts	Investments	Banking house, furniture and fixtures	Real estate owned other than banking house	Cash in vault	Amounts due from banks <sup>2</sup>	Other assets	Total assets
Maine.....	63	70, 678	7	138, 516	2, 881	4, 489	3, 496	20, 623	300	240, 990
New Hampshire.....	56	69, 900	3	141, 463	2, 116	8, 205	799	9, 066	273	231, 825
Vermont.....	49	62, 602	5	48, 009	2, 351	18, 656	1, 457	9, 237	733	143, 050
Massachusetts.....	265	1, 251, 374	36	1, 333, 531	31, 947	162, 042	18, 994	183, 573	10, 577	2, 992, 074
Rhode Island.....	23	129, 413	6	237, 789	15, 672	10, 249	5, 885	35, 843	1, 368	436, 225
Connecticut.....	142	476, 220	14	447, 229	18, 588	55, 943	14, 753	100, 739	7, 310	1, 120, 796
Total New England States.....	598	2, 060, 187	71	2, 346, 537	73, 555	259, 584	45, 384	359, 081	20, 561	5, 164, 960
New York.....	458	5, 772, 519	3, 008	6, 130, 477	268, 328	436, 215	111, 310	3, 704, 928	286, 927	16, 713, 712
New Jersey.....	181	468, 478	20	576, 181	46, 405	92, 664	24, 990	203, 809	10, 155	1, 422, 702
Pennsylvania.....	416	741, 178	45	1, 509, 323	81, 044	122, 636	41, 637	491, 090	29, 314	3, 016, 267
Delaware.....	32	68, 065	13	89, 185	3, 077	1, 898	2, 805	50, 778	579	216, 400
Maryland.....	133	145, 309	13	298, 370	10, 907	7, 003	8, 882	103, 194	1, 399	574, 777
District of Columbia.....	13	53, 474	6	57, 467	8, 860	3, 368	3, 553	33, 059	547	160, 334
Total Eastern States.....	1, 233	7, 249, 023	3, 105	8, 661, 003	418, 621	663, 784	192, 877	4, 586, 858	328, 921	22, 104, 192
Virginia.....	187	125, 464	21	58, 994	8, 496	3, 244	5, 856	49, 952	1, 342	253, 369
West Virginia.....	105	61, 779	15	40, 144	4, 083	4, 094	4, 427	42, 800	927	158, 269
North Carolina.....	189	116, 191	3	106, 273	6, 187	2, 476	8, 313	82, 573	2, 362	324, 378
South Carolina.....	130	25, 537	22	21, 045	1, 089	776	2, 744	18, 226	163	69, 602
Georgia.....	231	81, 149	61	25, 889	5, 172	4, 886	4, 087	30, 194	949	152, 387
Florida.....	110	24, 811	4	29, 802	1, 852	1, 181	3, 536	27, 680	750	89, 616
Alabama <sup>3</sup> .....	152	40, 570	86	25, 694	1, 909	1, 853	2, 961	18, 965	859	92, 897
Mississippi.....	181	46, 585	856	48, 647	3, 137	1, 423	4, 130	34, 033	1, 214	140, 025
Louisiana.....	116	48, 695	80	53, 330	2, 769	1, 401	4, 649	45, 220	1, 441	157, 585
Texas.....	407	79, 058	216	46, 979	4, 365	2, 641	6, 178	61, 043	442	200, 922
Arkansas.....	171	29, 138	20	20, 181	1, 450	1, 388	1, 891	24, 611	337	79, 016
Kentucky.....	330	111, 704	71	68, 155	5, 717	4, 488	5, 167	49, 636	7, 314	252, 252
Tennessee.....	232	67, 489	79	30, 881	4, 418	3, 394	3, 595	37, 005	1, 181	148, 042
Total Southern States.....	2, 541	858, 170	1, 534	576, 014	50, 644	33, 245	57, 534	521, 938	19, 281	2, 118, 360

See footnotes on p. 705.

TABLE NO. 78.—*Assets and liabilities of all active banks other than national, June 30, 1938 (includes State (commercial), mutual savings, and private banks)*—Continued

ASSETS—Continued

[In thousands of dollars]

Location	Number of banks	Loans and discounts (including rediscounts)	Over-drafts	Investments	Banking house, furniture and fixtures	Real estate owned other than banking house	Cash in vault	Amounts due from banks	Other assets	Total assets
Ohio.....	462	508,456	49	524,224	34,086	30,355	41,867	323,278	4,511	1,466,826
Indiana.....	394	149,506	19	159,927	10,336	10,715	12,707	106,703	939	450,852
Illinois.....	551	251,676	80	541,528	14,246	7,708	24,420	401,341	8,813	1,249,812
Michigan.....	379	207,556	44	305,143	16,350	5,233	19,099	167,139	2,790	723,354
Wisconsin.....	489	148,044	62	179,302	9,406	5,198	10,076	91,917	796	444,801
Minnesota.....	493	100,754	75	134,685	4,058	2,478	4,925	44,475	233	291,683
Iowa.....	543	177,954	66	121,646	5,436	1,517	10,107	101,877	159	418,762
Missouri.....	565	245,451	109	311,309	12,581	10,420	12,365	289,749	4,186	886,170
<b>Total Middle Western States.....</b>	<b>3,876</b>	<b>1,789,397</b>	<b>504</b>	<b>2,277,764</b>	<b>106,499</b>	<b>73,624</b>	<b>135,566</b>	<b>1,526,479</b>	<b>22,427</b>	<b>5,932,260</b>
North Dakota.....	128	9,898	13	9,089	821	747	766	4,868	43	26,245
South Dakota.....	130	14,659	16	10,732	991	480	862	9,447	183	37,370
Nebraska.....	291	34,183	35	19,247	1,430	286	1,627	20,034	106	76,948
Kansas.....	503	80,251	95	50,551	3,823	1,309	3,808	46,413	792	187,042
Montana.....	71	17,081	29	23,128	1,082	287	1,423	19,454	179	62,663
Wyoming.....	32	8,793	15	3,365	446	124	552	5,132	28	18,455
Colorado.....	67	18,665	11	18,046	1,055	316	1,828	19,618	181	59,720
New Mexico.....	19	4,451	2	3,239	173	72	525	4,298	6	12,766
Oklahoma.....	183	20,735	30	15,393	651	82	1,463	20,145	157	58,656
<b>Total Western States.....</b>	<b>1,424</b>	<b>208,716</b>	<b>246</b>	<b>152,790</b>	<b>10,472</b>	<b>3,703</b>	<b>12,864</b>	<b>149,409</b>	<b>1,675</b>	<b>539,865</b>
Washington.....	105	54,334	58	58,124	1,464	484	2,426	20,997	582	138,469
Oregon.....	49	15,623	21	16,287	614	532	1,165	8,132	276	42,550
California.....	129	521,532	292	489,858	27,436	20,733	14,134	242,737	7,506	1,324,228
Idaho.....	32	15,642	42	18,382	725	64	1,372	12,432	161	48,820
Utah.....	46	33,071	50	26,129	957	378	1,283	24,262	244	86,374
Nevada.....	4	723	2	1,201	39	9	107	611	-----	2,692
Arizona.....	7	17,121	4	10,260	322	583	948	8,304	76	27,613
<b>Total Pacific States.....</b>	<b>372</b>	<b>648,046</b>	<b>469</b>	<b>620,241</b>	<b>31,557</b>	<b>22,783</b>	<b>21,435</b>	<b>317,475</b>	<b>8,845</b>	<b>1,670,851</b>
<b>Total United States (exclusive of possessions).....</b>	<b>10,044</b>	<b>12,813,539</b>	<b>5,929</b>	<b>14,634,349</b>	<b>691,348</b>	<b>1,056,723</b>	<b>465,650</b>	<b>7,461,240</b>	<b>401,710</b>	<b>37,530,488</b>



Alaska.....	9	3,693	15	3,797	216	69	723	1,714	34	10,261
Canal Zone (Panama).....	1	252	18				434	59	2,589	3,352
Guam.....	1	131		250			102	14	53	550
The Territory of Hawaii.....	11	28,893		32,757	1,572	1,224	4,277	12,900	1,329	82,952
Philippines.....	13	92,619		27,003	2,253	3,369	33,655	23,969	19,076	206,944
Puerto Rico.....	13	30,759	661	2,952	931	948	6,046	4,263	34,501	81,061
American Samoa.....	1	28		94			59	8	17	206
<b>Total possessions.....</b>	<b>49</b>	<b>156,375</b>	<b>694</b>	<b>66,853</b>	<b>4,972</b>	<b>5,610</b>	<b>50,296</b>	<b>42,927</b>	<b>57,599</b>	<b>385,326</b>
<b>Total United States and possessions.....</b>	<b>10,093</b>	<b>12,969,914</b>	<b>6,623</b>	<b>14,701,202</b>	<b>696,320</b>	<b>1,062,333</b>	<b>515,940</b>	<b>7,504,167</b>	<b>459,309</b>	<b>37,915,814</b>

<sup>1</sup> Includes loan and trust companies and stock savings banks.

<sup>2</sup> Includes reserve with Federal Reserve banks or other reserve agents, cash items in process of collection, and exchanges for clearing house.

<sup>3</sup> May 19, 1938.

TABLE NO. 78.—Assets and liabilities of all active banks other than national, June 30, 1938 (includes State (commercial), mutual savings, and private banks)—Continued

LIABILITIES

[In thousands of dollars]

Location	Demand deposits	Time deposits (including postal savings)	Certified and cashiers' checks, cash letters of credit, and amounts due to Reserve agents (transit account) <sup>1</sup>	Total deposits	Bills payable	Rediscounts	Agreements to repurchase securities sold	Acceptances executed by or for account of reporting banks	Interest, taxes, and other expenses accrued and unpaid	Dividends declared but not payable <sup>2</sup>	Other liabilities	Capital stock <sup>3</sup>	Surplus	Undivided profits, net	Reserves for contingencies	Retirement fund for preferred stock and capital notes and debentures
Maine.....	28,589	178,394	890	207,873	485					53	27	10,308	3,079	8,939	9,812	414
New Hampshire.....	3,843	202,390	62	206,295	67	9			4	1	81	1,207	16,197	7,460	499	5
Vermont.....	8,686	104,499	182	113,367	1,057				41	276	130	17,839	1,687	2,426	4,928	1,299
Massachusetts.....	343,374	2,296,961	12,156	2,652,491	2,134			163	2,099	3,405	2,218	38,830	173,762	108,144	8,587	241
Rhode Island.....	53,849	319,532	1,061	374,442				238	3,369	190	809	13,388	38,778	3,766	1,212	83
Connecticut.....	163,126	823,661	2,130	988,917	153				1,063	453	1,142	22,372	66,350	31,644	8,351	351
Total New England States.....	601,467	3,925,437	16,481	4,543,385	3,896	9		401	6,576	4,378	4,407	103,944	299,853	162,379	33,389	2,343
New York.....	7,380,263	6,648,597	264,496	14,293,356	10,951			102,343	2,922	10,019	78,484	535,440	1,492,951		185,374	1,872
New Jersey.....	403,580	829,625	8,162	1,241,367	2,354	20	63	184	1,965	856	8,165	75,383	62,851	11,495	16,786	1,213
Pennsylvania.....	1,099,908	1,352,036	11,566	2,463,510	1,669				10,825	1,746	14,222	154,781	279,758	46,711	41,881	1,164
Delaware.....	103,359	69,305	2,235	174,899	80				274	202	202	10,183	18,882	5,421	6,254	3
Maryland.....	167,670	329,473	1,428	498,571	220				304	25	1,205	24,166	28,293	18,543	3,132	318
District of Columbia.....	69,068	62,858	1,497	133,423					438	108	428	11,918	8,861	4,194	773	191
Total Eastern States.....	9,223,848	9,291,894	289,384	18,805,126	15,274	20	63	102,527	16,728	12,956	102,706	811,871	1,891,596	86,364	254,200	4,761
Virginia.....	97,908	115,229	1,468	214,605	224			2		176	3,047	20,173	8,521	3,907	2,358	356
West Virginia.....	68,871	60,173	838	129,882	428	55				6	156	14,918	8,242	2,906	1,134	542
North Carolina.....	192,082	83,112	5,655	280,849	804			650	821	231	1,628	18,988	11,448	5,646	2,903	410
South Carolina.....	42,666	17,658	196	60,520	238				2	58	16	4,920	2,110	1,269	296	104
Georgia.....	72,283	46,743	575	119,601	1,538	321		71		141	915	15,876	8,501	3,693	1,589	241
Florida.....	51,975	24,043	684	76,702	207			1	33	30	81	6,908	3,726	959	812	157
Alabama.....	48,858	27,670	264	76,787	513	16	51		109	53	538	8,353	3,342	2,190	862	83
Mississippi.....	79,984	40,458	246	120,688	340				138	98	722	11,809	4,172	1,344	365	399

Louisiana.....	94,720	40,734	691	136,145	20				251	60	517	12,446	4,394	1,803	1,629	380
Texas.....	140,078	26,166	1,073	167,317	237					137	207	21,604	6,497	3,547	902	474
Arkansas.....	48,404	18,152	215	66,771	88					16	72	7,610	2,023	1,640	490	306
Kentucky.....	121,040	76,420	1,987	199,447	335					221	12,072	23,263	11,251	3,420	1,498	745
Tennessee.....	70,355	53,699	395	124,459	416				171	52	1,678	12,959	3,877	2,556	1,006	568
<b>Total Southern States.....</b>	<b>1,129,179</b>	<b>630,257</b>	<b>14,287</b>	<b>1,773,723</b>	<b>5,388</b>	<b>392</b>	<b>51</b>	<b>897</b>	<b>1,410</b>	<b>1,237</b>	<b>21,702</b>	<b>179,827</b>	<b>78,044</b>	<b>35,080</b>	<b>15,844</b>	<b>4,765</b>
Ohio.....	558,823	723,401	6,828	1,289,052	127	6	35	1,370	4,190	822	3,944	108,027	40,275	13,326	4,316	1,336
Indiana.....	210,017	180,439	2,707	393,163	72	3	17		223	567	33,684	13,932	6,350	1,514	1,104	
Illinois.....	733,516	382,082	10,142	1,125,740	10			525	1,465	257	3,907	51,792	27,673	19,499	18,477	467
Michigan.....	259,293	377,071	5,040	641,404	66			14	945	190	2,744	51,185	12,182	8,302	5,410	912
Wisconsin.....	147,655	231,703	3,027	382,385	38				50	407	40,905	8,774	6,015	5,354	873	
Minnesota.....	78,746	180,782	2,350	261,888	18				635	6	112	15,494	8,824	3,711	856	139
Iowa.....	217,903	153,523	4,050	375,476	1				43	758	23,460	10,182	6,019	2,422	401	
Missouri.....	573,979	190,688	4,649	769,316	4,748			137		708	10,477	59,700	22,548	13,507	3,958	1,071
<b>Total Middle Western States.....</b>	<b>2,779,932</b>	<b>2,419,689</b>	<b>38,803</b>	<b>5,238,424</b>	<b>5,080</b>	<b>9</b>	<b>52</b>	<b>2,046</b>	<b>7,458</b>	<b>2,299</b>	<b>22,916</b>	<b>384,247</b>	<b>144,390</b>	<b>76,729</b>	<b>42,307</b>	<b>6,303</b>
North Dakota.....	11,867	9,552	138	21,557	8						19	3,413	952	224	41	31
South Dakota.....	20,294	10,783	206	31,233	70					5	22	4,059	955	742	181	53
Nebraska.....	44,600	19,901	398	64,899	86	6			23			7,842	2,365	1,366	292	69
Kansas.....	116,277	41,673	875	158,825	560	197				39	922	15,189	7,514	3,336	300	160
Montana.....	36,802	18,364	411	55,577	23	4			72	4	46	4,293	1,551	824	247	22
Wyoming.....	9,222	6,479	178	15,879	1	21			8	4	5	1,506	703	208	103	17
Colorado.....	31,867	20,236	594	52,697	41			293	40	346	3,178	2,052	853	228	33	33
New Mexico.....	8,902	2,450	104	11,456					2	1	805	303	116	47	36	
Oklahoma.....	40,539	10,572	394	51,505		20				65	28	3,977	1,886	966	196	13
<b>Total Western States.....</b>	<b>320,370</b>	<b>140,010</b>	<b>3,298</b>	<b>463,678</b>	<b>748</b>	<b>248</b>		<b>396</b>	<b>159</b>	<b>1,389</b>	<b>44,262</b>	<b>18,281</b>	<b>8,635</b>	<b>1,635</b>	<b>434</b>	
Washington.....	30,458	94,841	394	125,693	62	11		40		11	877	4,582	5,097	1,649	350	97
Oregon.....	18,446	19,372	187	38,005	6						31	2,407	1,278	639	171	113
California.....	369,547	768,611	8,895	1,147,053	805			2,149	114	525	39,613	68,221	37,489	18,710	9,358	191
Idaho.....	30,076	12,997	441	43,514	5					12	129	2,370	1,084	936	703	67
Utah.....	35,951	38,392	592	74,935	41				90	39	210	6,620	2,457	1,615	280	87
Nevada.....	1,607	776	14	2,397							1	165	38	73	13	5
Arizona.....	11,737	13,192	283	25,212							104	1,073	997	174	58	
<b>Total Pacific States.....</b>	<b>497,822</b>	<b>948,181</b>	<b>10,806</b>	<b>1,456,809</b>	<b>919</b>	<b>11</b>		<b>2,189</b>	<b>204</b>	<b>537</b>	<b>40,965</b>	<b>85,438</b>	<b>48,440</b>	<b>23,796</b>	<b>10,933</b>	<b>560</b>
<b>Total United States (exclusive of possessions).....</b>	<b>14,552,618</b>	<b>17,355,468</b>	<b>373,059</b>	<b>32,281,145</b>	<b>31,305</b>	<b>689</b>	<b>166</b>	<b>108,060</b>	<b>32,772</b>	<b>21,616</b>	<b>194,085</b>	<b>1,609,589</b>	<b>2,480,604</b>	<b>392,983</b>	<b>358,308</b>	<b>19,166</b>

<sup>1</sup> Includes also dividend checks and travelers' checks sold for cash and outstanding.

<sup>2</sup> Includes amounts set aside for undeclared dividends and for accrued interest on capital notes and debentures.

<sup>3</sup> Includes capital notes and debentures. (See classification on pp. 712 and 713.)

TABLE NO. 78.—Assets and liabilities of all active banks other than national, June 30, 1938 (includes State (commercial), mutual savings, and private banks)—Continued

LIABILITIES—Continued

[In thousands of dollars]

Location	Demand deposits	Time deposits (including postal savings)	Certified and cashiers' checks, cash letters of credit, and amounts due to Reserve agents (transit account)	Total deposits	Bills payable	Rediscounts	Agreements to repurchase securities sold	Acceptances executed by or for account of reporting banks	Interest, taxes, and other expenses accrued and unpaid	Dividends declared but not payable	Other liabilities	Capital stock	Surplus	Undivided profits, net	Reserves for contingencies	Retirement fund for preferred stock and capital notes and debentures
Alaska.....	4,513	4,379	35	8,927		5				67		525	295	392	50	
Canal Zone (Panama).....	1,442	1,885	6	3,333					7		12					
Guam.....	193	252	1	446							7	25	35	37		
The Territory of Hawaii.....	27,723	39,717	138	67,578	13			330	146		903	5,920	4,301	1,279	2,482	
Philippines.....	75,518	67,216	1,268	144,002	61			18	913		35,490	12,330	7,171	930	6,029	
Puerto Rico.....	28,171	28,394	1,485	58,050	475	176		6,944	277	2	9,469	3,437	775	386	1,066	4
American Samoa.....	76	99		175								25	4	2		
Total possessions.....	137,636	141,942	2,933	282,511	549	181		7,202	1,343	69	45,881	22,262	12,581	3,026	9,627	4
Total United States and possessions.....	14,690,254	17,497,410	375,992	32,563,656	31,854	870	166	115,352	34,115	21,685	239,966	1,631,851	2,493,185	396,009	307,935	19,170

Location	Loans and discounts						Investments												
	Real-estate loans, mortgages, deeds of trust, and other liens on real estate		Loans on securities (exclusive of loans to banks)	Loans to banks	Commercial paper bought in open market; and bills, acceptances, etc., payable	All other loans	U. S. Government securities (direct obligations)	Securities fully guaranteed by U. S. Government as to interest and principal				Obligations of—				Bonds, notes, and debentures of railroads, etc. 2	Stock of Federal Reserve bank and other domestic corporations	Foreign government bonds and other foreign securities	
	On farm land	On other real estate						Reconstruction Finance Corporation	Federal Farm Mortgage Corporation	Home Owners' Loan Corporation	Other Government corporations and agencies	Federal land banks	Federal intermediate credit banks	States, counties, and municipalities	Territorial and insular possessions of the United States				
Maine.....	1,352	41,972	7,911	36	236	19,171	54,517	43	1,468	3,863	198	144			8,517	45	57,488	7,679	4,754
New Hampshire.....	77	60,195	5,647		4	3,977	29,768		7,675	4,508		2,613			7,538		65,080	16,518	6,763
Vermont.....	17,644	32,046	2,412	30	256	10,214	12,811	50	2,329	3,007	29	81			3,119		20,493	3,870	2,214
Massachusetts.....	505	1,034,898	46,291	168	20,440	99,072	707,968	70	6,588	28,393	930	2,617	820		98,354	152	430,304	55,477	1,858
Rhode Island.....	810	93,826	14,903		1,900	17,974	112,118		2,143	5,002	800	7	1,038		7,335	31	71,358	34,658	3,189
Connecticut.....	948	391,251	35,609		8,142	40,270	173,858	35	3,177	18,073	544	131	926		31,419		141,294	41,024	36,748
Total New England States.....	21,336	1,704,188	112,773	234	30,978	190,678	1,091,040	204	23,380	62,646	2,561	5,593	2,834	156,282	228	787,017	159,226	55,526	
New York.....	8,452	3,235,723	1,034,053	69,119	73,262	1,251,905	3,797,127	59,683	79,299	354,745	35,253	5,608	53,395	717,736	1,266	810,002	176,637	39,726	
New Jersey.....	24,354	264,689	58,590	2,182	7,110	111,553	227,367	1,143	4,732	33,761	2,457	1,097	317	99,280	172	175,784	28,037	4,054	
Pennsylvania.....	7,218	274,405	239,615	1,006	9,631	209,303	582,410	27	28,672	74,664	2,821	7,926	310	195,039	571	494,493	106,869	15,541	
Delaware.....	2,151	24,490	22,860		2,660	15,904	25,151		581	6,834	406	58		13,517	27	36,782	4,576	1,253	
Maryland.....	6,837	67,963	21,811	42	1,891	46,765	152,567	182	7,800	8,997	283	5,431	1,459	12,073	51	99,134	7,614	2,779	
District of Columbia.....	48	28,379	9,179		785	15,083	35,229		1,838	6,596	128	1,580		1,133	100	7,108	3,480	305	
Total Eastern States.....	49,060	3,945,654	1,436,108	72,349	95,339	1,650,513	4,819,851	61,035	122,922	485,597	41,348	21,700	55,481	1,038,758	2,167	1,623,303	325,183	63,658	
Virginia.....	9,490	27,220	13,721	99	3,005	71,929	22,635	15	1,959	6,856	226	1,384	954	10,767	26	10,929	2,936	307	
West Virginia.....	3,262	18,318	13,501		1,405	25,293	17,541	5	1,088	3,625	223	1,002	11	5,965	33	6,394	3,922	335	
North Carolina.....	5,945	16,144	22,109	1,172	3,255	67,566	45,783	62	4,987	6,963	106	2,611	56	39,270	10	4,675	1,687	63	
South Carolina.....	1,156	3,487	2,522		214	18,158	5,228	58	366	687	30	109		11,777	15	2,237	470	68	
Georgia.....	4,944	16,913	11,747	264	230	47,051	10,784	15	1,050	1,554	133	129		4,684	13	4,819	2,420	288	
Florida.....	1,265	6,673	4,053	39	397	12,384	12,244		1,141	2,665	48	430		10,937	50	1,824	371	86	
Alabama.....	2,818	6,210	2,989	41	10	28,522	8,149	44	3,530	598	100	120	6	9,225		2,845	832	248	
Mississippi.....	6,659	6,832	2,456	59	332	30,247	7,901	25	1,046	2,036	653	68	5	35,438	115	989	292	79	
Louisiana.....	4,431	9,604	5,057	9	421	29,113	18,841		412	1,069	85	91	245	28,495		1,318	2,747	27	

1 Including school, irrigation, drainage, and reclamation districts, and instrumentalities of one or more States.  
 2 Includes bonds, notes, and debentures of public utilities, real estate, and other domestic corporations.

TABLE No. 78.—Assets and liabilities of all active banks other than national, June 30, 1938 (includes State (commercial), mutual savings, and private banks)—Continued

[In thousands of dollars]

Location	Loans and discounts						Investments											
	Real-estate loans, mortgages, deeds and other liens on real estate		Loans on securities (exclusive of loans to banks)	Loans to banks	Commercial paper bought in open market: and bills, acceptances, etc., payable	All other loans	U. S. Government securities (direct obligations)	Securities fully guaranteed by U. S. Government as to interest and principal				Obligations of—				Bonds, notes, and debentures of railroads, etc.	Stock of Federal Reserve bank and other domestic corporations	Foreign government bonds and other foreign securities
	On farm land	On other real estate						Reconstruction Finance Corporation	Federal Farm Mortgage Corporation	Home Owners Loan Corporation	Other Government corporations and agencies	Federal land banks	Federal intermediate credit banks	States, counties, and municipalities	Territorial and insular possessions of the United States			
Texas.....	2,403	6,997	3,642	98	462	65,456	16,158	510	1,870	3,413	487	505	33	20,144	83	2,485	1,194	97
Arkansas.....	2,069	3,861	1,849	28	661	20,670	6,741	15	519	3,228	339	146	45	8,158	29	737	178	46
Kentucky.....	17,327	25,160	10,595	341	3,420	54,861	24,986	90	4,511	4,985	290	2,837	97	11,862	90	16,491	1,298	618
Tennessee.....	8,759	10,738	7,827	116	492	39,557	7,548	2	837	1,144	62	43	13	16,999	-----	1,887	2,296	50
<b>Total Southern States.....</b>	<b>70,528</b>	<b>158,217</b>	<b>102,048</b>	<b>2,266</b>	<b>14,304</b>	<b>510,807</b>	<b>204,539</b>	<b>841</b>	<b>23,316</b>	<b>38,820</b>	<b>2,782</b>	<b>9,475</b>	<b>1,465</b>	<b>213,721</b>	<b>470</b>	<b>57,630</b>	<b>20,643</b>	<b>2,312</b>
Ohio.....	27,248	221,378	87,824	217	3,448	168,341	249,895	1,775	8,976	72,783	6,804	9,769	3,754	60,937	955	85,986	12,176	10,414
Indiana.....	19,334	50,425	12,491	5	2,668	94,583	76,635	404	7,169	13,483	441	1,916	2,182	19,883	1,447	31,359	3,812	1,196
Illinois.....	14,315	31,822	55,009	134	20,622	129,774	261,614	7,205	7,707	17,832	4,493	1,115	884	125,181	997	105,952	1,631	6,917
Michigan.....	12,528	85,024	21,459	279	6,351	81,915	147,467	10	9,057	32,617	2,150	1,110	706	56,992	327	51,243	958	2,506
Wisconsin.....	19,253	35,782	21,108	107	4,696	67,098	54,975	320	5,674	9,438	843	496	352	23,156	122	80,134	978	2,814
Minnesota.....	12,679	23,206	3,332	104	2,756	58,677	41,060	125	10,239	8,509	811	2,383	10	37,781	136	32,190	41	1,380
Iowa.....	38,642	23,373	7,551	22	6,502	101,864	48,880	175	8,507	6,935	1,315	2,011	165	28,925	436	22,762	907	628
Missouri.....	16,169	55,319	30,708	791	2,549	139,915	148,168	156	6,397	26,758	2,830	3,222	620	55,796	896	34,297	29,190	2,979
<b>Total Middle Western States.....</b>	<b>160,168</b>	<b>526,329</b>	<b>239,482</b>	<b>1,659</b>	<b>49,592</b>	<b>812,167</b>	<b>1,028,714</b>	<b>10,170</b>	<b>63,726</b>	<b>188,355</b>	<b>19,687</b>	<b>22,022</b>	<b>8,673</b>	<b>408,651</b>	<b>5,316</b>	<b>443,923</b>	<b>49,693</b>	<b>28,834</b>
North Dakota.....	966	693	101	5	127	8,006	3,340	27	787	562	81	100	4	2,902	-----	1,207	42	37
South Dakota.....	1,288	1,457	318	-----	132	11,464	3,257	60	705	300	11	477	-----	4,809	2	986	40	85
Nebraska.....	3,618	1,055	1,064	29	1,409	27,008	10,319	-----	2,050	886	51	523	-----	3,595	113	1,365	20	325
Kansas.....	7,440	8,159	2,807	111	1,917	59,817	16,433	96	5,215	5,413	935	595	-----	20,730	6	805	59	264
Montana.....	801	1,671	1,935	8	1,701	10,965	12,184	408	1,310	1,640	25	440	-----	4,062	3	2,805	105	146
Wyoming.....	612	1,249	358	-----	62	6,512	1,417	-----	644	295	15	13	-----	612	5	270	23	71

Colorado.....	562	2,009	1,930	356	13,808	7,733	57	1,294	1,231	85	203	4,156	44	2,667	95	481		
New Mexico.....	131	370	183	248	3,519	1,407	24	287	214	5	169	900	-----	154	103	-----		
Oklahoma.....	756	682	528	78	18,686	4,936	-----	782	795	8	84	8,692	-----	59	14	-----		
<b>Total Western States..</b>	<b>16,174</b>	<b>17,345</b>	<b>9,224</b>	<b>158</b>	<b>6,030</b>	<b>159,785</b>	<b>672</b>	<b>13,074</b>	<b>11,336</b>	<b>1,216</b>	<b>2,604</b>	<b>4</b>	<b>50,458</b>	<b>173</b>	<b>10,318</b>	<b>501</b>	<b>1,409</b>	
Washington.....	1,636	34,792	1,444	18	429	16,018	-----	6,425	4,609	35	64	11,089	-----	11,442	84	252		
Oregon.....	934	4,617	694	78	9,300	7,632	-----	730	1,443	12	32	4,226	-----	1,813	145	251		
California.....	26,820	287,224	47,848	469	5,350	153,821	277,842	3,771	9,173	1,481	38	3,897	137,723	689	48,738	4,365	2,141	
Idaho.....	742	2,158	669	16	450	11,607	-----	2,359	3,144	1,325	103	3,942	-----	958	411	84		
Utah.....	1,995	12,059	3,780	390	14,847	14,089	15	1,111	2,631	61	114	4,729	-----	2,176	739	62		
Nevada.....	71	176	13	5	458	747	-----	13	91	-----	-----	10	196	5	131	8		
Arizona.....	354	2,938	514	300	2,745	5,263	-----	109	984	1	117	2,393	-----	988	61	344		
<b>Total Pacific States..</b>	<b>32,552</b>	<b>343,964</b>	<b>54,962</b>	<b>803</b>	<b>6,969</b>	<b>208,796</b>	<b>335,738</b>	<b>15</b>	<b>14,518</b>	<b>22,075</b>	<b>2,915</b>	<b>468</b>	<b>4,247</b>	<b>164,298</b>	<b>774</b>	<b>66,246</b>	<b>5,813</b>	<b>3,134</b>
<b>Total United States (exclusive of posses- sions).....</b>	<b>349,818</b>	<b>6,695,697</b>	<b>1,954,597</b>	<b>77,469</b>	<b>203,212</b>	<b>3,532,746</b>	<b>7,540,907</b>	<b>72,937</b>	<b>260,936</b>	<b>808,829</b>	<b>70,509</b>	<b>61,862</b>	<b>72,704</b>	<b>2,032,168</b>	<b>9,128</b>	<b>2,988,437</b>	<b>561,059</b>	<b>154,873</b>
Alaska.....	-----	1,051	-----	-----	2,642	1,366	-----	-----	6	-----	139	-----	371	-----	1,618	161	136	
Canal Zone (Panama).....	-----	-----	67	-----	159	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Guam.....	-----	-----	-----	-----	131	250	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
The Territory of Hawaii.....	-----	11,438	8,474	505	1,202	7,274	19,376	457	45	-----	30	-----	5,423	1,080	4,380	641	1,325	
Philippines.....	14,045	10,655	3,791	-----	9,546	54,582	9,244	-----	1	-----	272	-----	6,671	843	8,022	976	974	
Puerto Rico.....	2,513	1,396	1,871	-----	679	24,300	1,523	-----	115	-----	-----	-----	128	542	507	130	7	
American Samoa.....	-----	-----	-----	-----	28	45	-----	-----	-----	-----	-----	-----	-----	-----	49	-----	-----	-----
<b>Total possessions.....</b>	<b>16,558</b>	<b>24,540</b>	<b>14,203</b>	<b>505</b>	<b>11,453</b>	<b>89,116</b>	<b>31,804</b>	<b>457</b>	<b>167</b>	<b>-----</b>	<b>169</b>	<b>272</b>	<b>12,593</b>	<b>2,465</b>	<b>14,576</b>	<b>1,908</b>	<b>2,442</b>	
<b>Total United States and possessions.....</b>	<b>366,376</b>	<b>6,720,237</b>	<b>1,968,800</b>	<b>77,974</b>	<b>214,665</b>	<b>3,621,862</b>	<b>7,572,711</b>	<b>72,937</b>	<b>261,393</b>	<b>808,996</b>	<b>70,509</b>	<b>62,031</b>	<b>72,976</b>	<b>2,044,761</b>	<b>11,593</b>	<b>3,003,013</b>	<b>562,967</b>	<b>157,315</b>

NOTE.—The amounts shown in the schedules of loans and discounts, investments and deposits of this table do not agree in all particulars with figures as reported to this office, due to the fact that several of the classifications furnished were incomplete. In such cases estimates of various amounts have been used, based on classifications reported to the Federal Deposit Insurance Corporation in its call made for June 30, 1933, on insured State banks and trust companies not members of the Federal Reserve System.

TABLE NO. 78.—Assets and liabilities of all active banks other than national, June 30, 1938 (includes State (commercial), mutual savings, and private banks)—Continued

[In thousands of dollars]

Location	Capital stock, capital notes and debentures			Demand deposits					Time deposits						
	Capital notes and debentures	Preferred stock	Common stock	Deposits of individuals, partnerships, and corporations	U. S. Government deposits	State, county, and municipal deposits	Deposits of other banks		State, county, and municipal deposits	Deposits of other banks	Other time deposits				Postal savings deposits
							In the United States	In foreign countries			Deposits evidenced by savings passbooks	Certificates of deposit	Open accounts	Christmas savings and similar accounts	
Maine.....	1,346	4,887	4,075	21,660	384	5,865	680	-----	764	25	175,119	862	-----	1,477	147
New Hampshire.....	-----	325	882	2,847	5	823	168	-----	61	-----	201,189	76	-----	1,053	11
Vermont.....	8,001	7,212	2,626	7,476	41	1,130	39	-----	979	50	102,536	404	87	433	10
Massachusetts.....	-----	7,472	31,358	289,910	7,481	20,588	24,724	671	986	668	2,275,773	5,341	1,293	11,774	1,126
Rhode Island.....	-----	1,118	12,270	46,706	17	5,078	1,752	296	1,080	-----	314,123	1,452	-----	2,822	55
Connecticut.....	-----	3,253	19,119	130,631	660	21,804	10,031	-----	952	5	809,285	2,932	5,327	4,974	186
Total New England States.....	9,347	24,267	70,330	499,230	8,588	55,288	37,394	967	4,822	748	3,878,025	11,067	6,707	22,533	1,535
New York.....	58,311	18,240	458,889	5,230,427	122,202	259,554	1,556,501	211,579	40,346	78,928	6,124,016	26,072	351,222	128,013	-----
New Jersey.....	600	32,614	42,169	334,363	3,632	50,328	15,107	150	15,328	632	793,282	5,110	4,730	10,543	-----
Pennsylvania.....	-----	25,614	129,167	875,422	15,546	95,693	113,156	81	45,673	6,417	1,153,647	50,366	86,099	-----	4,834
Delaware.....	187	-----	9,996	96,671	4,800	4,700	1,508	-----	2,092	150	64,464	568	1,226	249	556
Maryland.....	6,045	-----	18,121	131,818	4,583	13,880	17,295	89	2,493	7	315,436	1,842	6,400	3,274	521
District of Columbia.....	1,318	-----	10,600	67,205	28	31	1,781	23	-----	100	56,438	762	3,583	1,916	59
Total Eastern States.....	66,461	76,468	668,942	6,735,909	146,476	424,186	1,705,358	211,922	105,932	86,234	8,512,283	84,220	453,260	43,995	5,970
Virginia.....	-----	6,018	14,155	70,843	965	9,741	16,330	29	6,316	546	93,844	10,389	939	1,546	1,649
West Virginia.....	3,018	-----	11,900	55,599	37	9,675	3,560	-----	95	164	50,224	7,519	-----	554	1,617
North Carolina.....	103	4,713	14,172	101,187	908	38,158	51,829	-----	11,623	2,886	43,991	13,934	6,201	654	3,823
South Carolina.....	668	10	4,242	31,412	57	9,503	1,694	-----	621	18	13,960	2,349	273	228	209
Georgia.....	1,939	-----	13,937	56,501	1,479	6,035	8,268	-----	576	-----	33,182	11,755	-----	-----	1,230
Florida.....	-----	864	6,044	41,428	173	9,534	840	-----	1,749	70	20,578	198	173	61	1,214
Alabama.....	-----	2,743	5,610	38,511	874	5,890	3,578	-----	110	308	22,994	3,691	-----	333	234
Mississippi.....	5	5,444	6,360	48,318	193	27,921	3,502	-----	23	57	24,650	14,230	-----	194	1,304
Louisiana.....	107	4,168	8,171	61,728	1,629	27,330	3,984	49	2,453	77	21,145	11,917	-----	-----	5,142
Texas.....	4,951	-----	16,653	117,254	471	19,310	3,043	-----	1,450	70	12,558	10,266	869	131	822
Arkansas.....	-----	2,531	5,079	35,509	23	8,959	3,913	-----	32	7	11,554	6,144	-----	415	710
Kentucky.....	-----	4,775	13,488	98,293	985	13,885	7,872	5	1,799	468	41,278	30,316	1,166	683	710
Tennessee.....	-----	3,603	9,356	52,926	359	13,066	4,014	-----	2,001	886	29,596	20,361	-----	-----	855
Total Southern States.....	10,791	34,869	134,167	809,509	8,153	199,007	112,427	83	28,848	5,557	419,554	143,069	9,621	4,384	19,224



Ohio.....	37,239	1,000	69,788	446,530	5,106	55,381	51,403	403	21,722	2,189	638,645	42,694		15,259	2,892
Indiana.....	11,241		22,443	143,039	1,056	60,664	5,258		46	1,310	131,515	42,623	1,887	1,596	1,462
Illinois.....	4,340		47,452	558,217	10,041	61,327	103,931		8,172	155	326,270	35,735	9,381	1,345	1,024
Michigan.....	400	19,312	31,473	199,482	2,045	45,992	11,644	130	2,353	741	358,100	12,193	872	2,272	540
Wisconsin.....	13,114		27,791	110,975	1,223	26,603	8,854		8,122	1,266	176,416	44,333			1,566
Minnesota.....	2,196		13,298	59,505	93	17,771	1,377		4,220	216	122,135	51,412	435	179	2,185
Iowa.....		3,537	19,923	155,759	545	55,093	6,507		48	58	87,249	65,485			683
Missouri.....			59,700	348,914	16,165	41,821	167,079		747	697	134,612	50,995	890	960	1,797
<b>Total Middle Western States.....</b>	<b>68,530</b>	<b>23,849</b>	<b>291,868</b>	<b>2,022,421</b>	<b>36,274</b>	<b>364,652</b>	<b>356,052</b>	<b>533</b>	<b>45,430</b>	<b>6,632</b>	<b>1,974,942</b>	<b>345,470</b>	<b>13,455</b>	<b>21,611</b>	<b>12,149</b>
North Dakota.....	1,040		2,373	9,897		1,534	436		280	11	2,780	6,314			167
South Dakota.....	844		3,215	13,647	90	6,205	352		897	25	3,624	5,988	38	1	210
Nebraska.....	596	625	6,621	37,557	51	6,627	365		42		5,011	14,658			190
Kansas.....		2,256	12,933	77,746	605	35,642	2,284		126	195	10,915	20,110	9,707		620
Montana.....	165	858	3,270	24,917	51	8,593	3,241		858	124	12,568	4,603	13	31	167
Wyoming.....		757	749	6,862	8	2,180	172		79		4,810	1,522	24		44
Colorado.....		699	2,479	26,812	2	3,635	1,418		63	219	17,988	1,910			56
New Mexico.....		293	512	6,816	25	2,036	25		4		1,785	632			29
Oklahoma.....		85	3,892	31,152	131	8,736	520		191	10	4,308	5,872	111	28	52
<b>Total Western States.....</b>	<b>2,645</b>	<b>5,573</b>	<b>36,044</b>	<b>235,406</b>	<b>963</b>	<b>75,188</b>	<b>8,813</b>		<b>2,540</b>	<b>584</b>	<b>63,789</b>	<b>61,609</b>	<b>9,893</b>	<b>60</b>	<b>1,535</b>
Washington.....	777		3,805	24,403	93	5,258	704		5	27	92,035	2,605			169
Oregon.....	346		2,061	13,870	114	4,130	332		681	103	17,009	1,464			115
California.....	3,500	14,939	49,782	286,220	3,921	16,506	58,927	3,973	21,142	10,733	694,985	20,038	18,683	2,176	854
Idaho.....		782	1,588	19,286	212	9,550	1,028				10,798	2,103	10		86
Utah.....	1,238	200	5,182	25,253	59	5,649	4,990		146	50	36,029	2,008	53	58	48
Nevada.....		53	112	806		795	6		20		658	92			6
Arizona.....		25	1,048	9,431		2,190	105	11	19		12,609	306	205	32	21
<b>Total Pacific States.....</b>	<b>5,861</b>	<b>15,999</b>	<b>63,578</b>	<b>379,269</b>	<b>4,399</b>	<b>44,078</b>	<b>66,092</b>	<b>3,984</b>	<b>22,013</b>	<b>10,913</b>	<b>864,123</b>	<b>28,616</b>	<b>18,951</b>	<b>2,266</b>	<b>1,299</b>
<b>Total United States (exclusive of possessions).....</b>	<b>163,635</b>	<b>181,025</b>	<b>1,264,929</b>	<b>10,681,741</b>	<b>204,853</b>	<b>1,162,399</b>	<b>2,286,136</b>	<b>217,489</b>	<b>209,585</b>	<b>110,668</b>	<b>15,712,716</b>	<b>674,051</b>	<b>511,887</b>	<b>94,849</b>	<b>41,712</b>
Alaska.....			525	2,300	103	1,882	228				3,466	683			230
Canal Zone (Panama).....				1,192	235		15				1,885				
Guam.....			25	191			2				252				
The Territory of Hawaii.....			5,920	20,078		6,790	808	47	439		29,013	8,917	281	1,011	56
Philippines.....			12,330	49,530		15,791	342	9,855	14,294		34,915	18,007			
Puerto Rico.....	450		2,987	18,201	2,638	5,879	603	847	11,129	80	16,792	352	7		34
American Samoa.....			25	75			1				99				
<b>Total possessions.....</b>	<b>450</b>		<b>21,812</b>	<b>91,570</b>	<b>2,976</b>	<b>30,342</b>	<b>1,999</b>	<b>10,749</b>	<b>25,862</b>	<b>80</b>	<b>86,422</b>	<b>27,959</b>	<b>288</b>	<b>1,011</b>	<b>320</b>
<b>Total United States and possessions.....</b>	<b>164,085</b>	<b>181,025</b>	<b>1,286,741</b>	<b>10,773,311</b>	<b>207,829</b>	<b>1,192,741</b>	<b>2,288,135</b>	<b>228,238</b>	<b>235,447</b>	<b>110,748</b>	<b>15,799,138</b>	<b>702,010</b>	<b>512,175</b>	<b>95,860</b>	<b>42,032</b>

† For mutual savings banks only.

TABLE NO. 79.—Assets and liabilities of active national banks, June 30, 1938

ASSETS

[In thousands of dollars]

Location	Number of banks	Loans and discounts (including rediscounts)	Over-drafts	Invest-ments	Banking house, furniture and fixtures	Real estate owned other than banking house	Cash in vault	Amounts due from banks <sup>1</sup>	Other assets	Total assets
Maine.....	39	39,076	2	64,031	1,734	343	2,829	26,039	217	134,271
New Hampshire.....	52	29,629	7	29,203	2,167	254	2,378	18,055	53	81,746
Vermont.....	42	25,416	7	23,157	1,051	351	1,251	10,710	254	62,197
Massachusetts.....	127	506,569	54	437,242	35,084	7,326	119,904	425,822	10,511	1,542,512
Rhode Island.....	12	40,702	1	33,389	727	255	2,780	27,986	409	106,249
Connecticut.....	54	106,739	11	103,286	11,603	1,730	6,419	77,843	958	308,589
<b>Total New England States.....</b>	<b>326</b>	<b>748,131</b>	<b>82</b>	<b>690,308</b>	<b>52,366</b>	<b>10,259</b>	<b>135,561</b>	<b>586,455</b>	<b>12,402</b>	<b>2,235,564</b>
New York.....	442	1,508,116	275	2,546,742	115,335	17,982	40,482	1,862,859	71,484	6,163,305
New Jersey.....	229	229,452	22	377,698	27,439	17,255	16,891	176,807	2,922	848,486
Pennsylvania.....	697	800,135	33	1,422,864	78,553	33,863	45,895	663,850	17,562	3,062,755
Delaware.....	16	8,084	.....	9,892	615	305	423	3,713	23	23,255
Maryland.....	63	63,325	11	172,811	4,937	1,096	5,702	86,524	1,134	335,540
District of Columbia.....	9	44,705	15	73,041	6,320	990	5,646	63,160	306	194,183
<b>Total Eastern States.....</b>	<b>1,456</b>	<b>2,653,817</b>	<b>356</b>	<b>4,603,048</b>	<b>233,399</b>	<b>71,491</b>	<b>115,039</b>	<b>2,856,943</b>	<b>93,431</b>	<b>10,627,524</b>
Virginia.....	132	146,121	28	116,639	9,178	3,320	7,906	107,479	1,627	392,298
West Virginia.....	79	65,746	9	50,543	5,372	3,187	4,647	43,626	487	173,617
North Carolina.....	43	41,255	7	26,137	2,777	875	3,200	30,561	229	105,041
South Carolina.....	20	29,572	4	19,153	1,434	219	1,972	22,219	353	74,926
Georgia.....	53	128,717	90	57,862	8,999	1,140	4,839	83,123	859	285,629
Florida.....	53	55,093	6	112,948	7,274	1,154	6,769	95,005	757	279,006
Alabama.....	66	82,829	31	60,299	5,810	5,369	4,732	52,801	1,581	213,452
Mississippi.....	25	20,988	51	26,322	1,594	1,073	2,038	23,204	160	75,430
Louisiana.....	30	87,937	92	123,306	7,115	1,753	4,562	116,061	2,563	343,389
Texas.....	449	377,357	616	371,873	32,906	6,468	22,537	510,093	2,424	1,324,266
Arkansas.....	50	33,871	42	33,230	1,769	703	2,271	35,213	307	107,406
Kentucky.....	98	93,534	43	80,456	4,015	1,384	5,179	78,158	656	263,225
Tennessee.....	71	148,582	75	103,035	11,505	2,389	6,166	125,677	1,778	399,427
<b>Total Southern States.....</b>	<b>1,169</b>	<b>1,311,602</b>	<b>1,094</b>	<b>1,181,803</b>	<b>99,750</b>	<b>29,024</b>	<b>76,818</b>	<b>1,323,220</b>	<b>13,781</b>	<b>4,037,092</b>
Ohio.....	247	303,407	62	423,978	29,455	5,076	22,225	340,978	3,263	1,128,444
Indiana.....	127	108,204	20	224,855	11,260	1,339	12,481	141,004	892	500,055
Illinois.....	314	606,466	153	1,279,242	33,260	8,526	42,923	1,278,849	16,560	3,265,979

Michigan.....	83	155, 109	57	370, 381	9, 453	1, 122	15, 274	242, 061	2, 126	795, 583
Wisconsin.....	106	96, 009	24	268, 193	10, 922	1, 876	9, 293	139, 423	3, 022	528, 762
Minnesota.....	195	198, 274	131	271, 854	14, 084	1, 340	8, 223	258, 186	3, 317	755, 409
Iowa.....	110	73, 977	27	84, 502	5, 999	357	5, 307	80, 696	702	251, 567
Missouri.....	86	160, 692	48	229, 917	5, 832	2, 589	6, 749	267, 358	1, 428	674, 613
Total Middle Western States.....	1, 268	1, 702, 138	522	3, 152, 922	120, 265	22, 225	122, 475	2, 748, 555	31, 810	7, 900, 412
North Dakota.....	52	14, 245	14	21, 962	1, 772	320	969	11, 751	261	51, 204
South Dakota.....	45	18, 515	18	20, 747	1, 812	201	1, 201	14, 671	354	57, 519
Nebraska.....	136	74, 057	44	91, 497	6, 079	439	3, 444	83, 896	1, 138	260, 594
Kansas.....	184	62, 644	56	85, 135	6, 143	740	4, 020	93, 744	273	252, 755
Montana.....	43	14, 060	23	36, 756	2, 326	87	1, 828	25, 701	430	81, 211
Wyoming.....	26	15, 571	14	13, 344	928	20	1, 206	16, 541	66	47, 690
Colorado.....	78	61, 112	17	87, 835	3, 325	348	4, 830	118, 959	625	277, 051
New Mexico.....	22	14, 427	14	14, 965	944	50	1, 370	17, 246	14	49, 030
Oklahoma.....	215	116, 669	76	126, 620	9, 493	331	5, 360	181, 526	772	440, 847
Total Western States.....	801	391, 300	276	498, 861	32, 822	2, 536	24, 228	564, 035	3, 933	1, 517, 991
Washington.....	48	139, 105	154	143, 635	8, 033	1, 041	8, 261	105, 338	1, 188	406, 755
Oregon.....	28	72, 762	82	120, 689	6, 455	380	4, 691	59, 245	1, 502	265, 706
California.....	103	1, 229, 758	1, 401	1, 147, 745	70, 148	16, 669	32, 933	602, 208	15, 135	3, 115, 997
Idaho.....	20	13, 548	13	20, 242	1, 079	8	1, 392	12, 864	64	49, 210
Utah.....	13	21, 912	34	22, 205	1, 206	124	801	26, 718	52	73, 056
Nevada.....	5	8, 501	11	14, 197	714	19	988	9, 386	164	33, 980
Arizona.....	5	19, 754	14	22, 092	1, 442	172	1, 326	18, 367	202	63, 369
Total Pacific States.....	222	1, 505, 340	1, 713	1, 490, 705	89, 077	18, 413	50, 392	834, 126	18, 307	4, 008, 073
Total United States (exclusive of possessions)	5, 242	8, 312, 328	4, 043	11, 617, 647	627, 679	153, 948	524, 513	8, 913, 334	173, 164	30, 326, 656
Alaska.....	4	2, 533	4	2, 020	197	-----	634	2, 031	145	7, 564
The Territory of Hawaii.....	1	15, 065	9	24, 170	1, 508	22	2, 941	6, 616	931	51, 262
Virgin Islands of the United States.....	1	642	-----	439	14	5	217	269	14	1, 600
Total possessions.....	6	18, 240	13	26, 629	1, 719	27	3, 792	8, 916	1, 090	60, 426
Total United States and possessions.....	5, 248	8, 330, 568	4, 056	11, 644, 276	629, 398	153, 975	528, 305	8, 922, 250	174, 254	30, 387, 082

<sup>1</sup> Includes reserve with Federal Reserve banks, cash items in process of collection, and exchanges for clearing house.

TABLE NO. 79.—Assets and liabilities of active national banks, June 30, 1938—Continued

LIABILITIES  
[In thousands of dollars]

Location	Demand deposits	Time deposits (including postal savings)	Certified and cashiers' checks, cash letters of credit, and amounts due to Reserve agents (transit account) <sup>1</sup>	Total deposits	Bills payable	Rediscounts	Agreements to re-purchase securities sold	Acceptances executed by or for account of reporting banks	Interest, taxes, and other expenses accrued and unpaid	Dividends declared but not yet payable <sup>2</sup>	Other liabilities	Capital stock <sup>3</sup>	Surplus	Undivided profits, net	Reserves for contingencies	Retirement fund for preferred stock
Maine.....	45,811	69,153	749	115,713					128	149	40	9,495	5,293	2,873	464	116
New Hampshire.....	42,971	22,263	1,570	66,804	617	13			103	109	41	6,174	4,851	2,619	368	47
Vermont.....	16,841	34,691	524	52,056	289	5	18		64	64	74	5,290	2,579	1,370	356	32
Massachusetts.....	1,055,774	251,882	17,380	1,325,036	185		500	6,352	3,014	2,589	4,203	76,181	85,609	26,452	12,052	339
Rhode Island.....	69,666	18,570	547	88,783				207	168	219	118	7,530	7,420	1,621	175	8
Connecticut.....	173,368	88,270	4,436	266,074	90			21	777	355	471	21,630	13,401	4,762	793	215
Total New England States.....	1,404,431	484,829	25,206	1,914,466	1,181	18	518	6,580	4,254	3,485	4,947	126,300	119,153	39,697	14,208	757
New York.....	4,342,380	821,561	134,364	5,298,305	2,690	282		37,130	8,543	6,573	118,836	285,506	300,809	77,576	26,028	1,027
New Jersey.....	326,710	409,652	7,527	743,889	472			47	883	660	1,269	61,328	24,538	10,959	3,050	1,391
Pennsylvania.....	1,419,824	1,170,315	18,170	2,608,309	1,216	231		5,808	5,876	2,766	2,504	167,272	182,897	58,232	26,511	1,133
Delaware.....	8,562	9,194	122	17,878	75				4	32		1,899	2,506	774	85	2
Maryland.....	202,387	99,695	1,353	303,435	24			174	258	318	92	13,812	10,328	5,222	1,753	124
District of Columbia.....	123,772	45,656	4,011	173,439				19	290	93	500	8,990	5,741	4,599	512	
Total Eastern States.....	6,423,635	2,556,073	165,547	9,145,255	4,477	513		43,178	15,854	10,442	123,201	538,807	526,819	157,362	57,939	3,677
Virginia.....	185,594	152,625	3,558	341,777	299	40		16	354	524	391	25,069	15,378	6,109	2,235	106
West Virginia.....	85,749	62,416	1,641	149,806					207	106	139	12,876	6,305	2,724	1,201	253
North Carolina.....	61,730	27,744	1,298	90,772	110				143	47	168	7,035	4,006	2,022	693	45
South Carolina.....	51,925	13,814	711	66,450	130				58	146	49	4,638	1,873	1,159	204	219
Georgia.....	181,364	67,840	998	250,202	427	69		154	202	609	830	17,751	8,706	4,005	2,522	152
Florida.....	197,498	51,421	1,742	250,661		23		10	188	174	188	15,568	8,026	3,069	1,042	57
Alabama.....	113,973	64,777	811	179,561	10	137	21	179	314	249	349	19,897	8,251	3,068	1,124	262
Mississippi.....	43,661	23,309	221	67,191					124	41	7	5,073	2,071	810	36	77
Louisiana.....	244,819	66,651	1,582	313,052	30			816	395	437	749	14,183	8,513	3,974	588	652
Texas.....	965,756	195,383	13,300	1,174,439	91	187	21	483	2,334	1,278	570	77,795	39,491	21,749	4,615	1,213
Arkansas.....	65,613	28,029	778	94,420	130			2	118	117	65	6,406	3,470	2,322	202	154

Kentucky.....	152,517	73,805	5,929	232,251	146				349	203	319	14,106	11,560	3,507	786	198
Tennessee.....	235,573	116,534	2,040	354,147	44			447	417	213	577	24,545	11,083	6,436	1,179	119
Total Southern States.....	2,585,772	944,348	34,609	3,564,729	1,417	456	42	2,107	5,203	4,144	4,401	244,942	128,763	60,954	16,427	3,507
Ohio.....	599,499	382,328	10,444	992,271	184			679	2,259	564	1,103	74,716	34,510	14,522	6,352	1,304
Indiana.....	298,875	145,473	5,029	449,377				22	659	266	432	24,636	14,717	6,946	2,608	332
Illinois.....	2,338,553	615,717	22,202	2,918,472				2,845	7,261	2,674	1,803	152,116	72,689	23,499	25,959	661
Michigan.....	485,464	237,298	5,288	728,050				11	875	732	161	36,641	16,942	8,679	3,210	282
Wisconsin.....	271,202	197,005	4,799	473,006	38			47	737	223	1,485	31,530	10,517	6,375	2,426	358
Minnesota.....	456,083	212,056	8,483	676,622	10			159	1,854	164	5,183	38,733	23,078	6,783	2,875	248
Iowa.....	164,431	61,698	1,382	227,511					129	33		13,125	6,672	2,691	852	355
Missouri.....	505,222	109,803	3,289	618,314	13			222	751	801	309	27,527	14,381	10,649	1,539	107
Total Middle West- ern States.....	5,119,329	1,961,373	60,916	7,141,623	225			3,985	14,545	5,457	10,705	399,024	193,506	82,114	45,581	3,647
North Dakota.....	24,884	19,725	474	45,083	4				86	4	47	3,910	1,613	435	104	8
South Dakota.....	34,108	16,109	735	50,952					97	1	134	4,329	1,107	719	105	75
Nebraska.....	188,001	43,007	2,591	233,599	20	81		246	91	208	91	14,829	6,914	2,678	1,727	201
Kansas.....	184,964	36,938	3,452	225,354	9	32		177	138	130	15,117	6,917	4,551	390	160	180
Montana.....	47,775	23,632	1,047	72,454	6	8		101	1	39	4,659	2,153	1,504	269	18	16
Wyoming.....	26,889	14,876	313	42,078		72		8	63	63	2,605	1,647	1,036	99	19	19
Colorado.....	176,565	70,815	2,502	249,882	26	19		554	162	96	11,504	8,609	4,105	1,926	168	168
New Mexico.....	35,538	9,036	742	45,316				27	9	9	2,060	1,150	259	167	42	42
Oklahoma.....	310,077	79,801	4,461	394,339	23	9		50	587	238	302	24,823	13,056	6,100	1,231	89
Total Western States.....	1,028,801	313,939	16,317	1,359,057	88	221		50	1,850	724	1,028	83,836	42,946	21,387	6,018	780
Washington.....	241,060	121,813	2,887	365,760				216	490	315	638	22,672	8,777	5,431	2,334	122
Oregon.....	141,043	100,046	2,308	243,397				254	424	243	683	9,105	6,640	3,203	1,744	33
California.....	1,281,005	1,514,761	33,622	2,829,388	323	81		4,574	6,116	2,824	3,695	134,516	85,431	35,280	12,872	897
Idaho.....	29,424	15,144	285	44,853				49	39	13	817	500	46	169	169	
Utah.....	43,979	20,370	415	64,764	20			162	30	51	3,853	1,875	1,417	687	197	
Nevada.....	18,990	11,950	525	31,435				20	390	800	370	315	937	41	33	
Arizona.....	42,683	14,726	663	58,072				110	75	223	2,546	1,249	552	337	205	
Total Pacific States.....	1,798,154	1,798,810	40,705	3,637,669	343	81		5,044	7,371	3,526	5,622	176,216	105,104	47,380	18,061	1,656
Total United States (exclusive of posses- sions).....	18,360,122	8,059,377	343,300	26,762,799	7,731	1,289	560	60,944	49,083	27,778	149,904	1,569,125	1,116,291	408,894	158,234	14,024
Alaska.....	4,322	2,384	139	6,845						15	275	330	62	37		
The Territory of Hawaii.....	22,625	21,511	726	44,862				11	46	1	3,350	1,776	199	1,017		
Virgin Islands of the United States.....	432	954	2	1,888						2	5	150	16	12	21	6
Total possessions.....	27,379	24,849	867	53,095				11	46	2	21	3,775	2,122	273	1,075	6
Total United States and possessions.....	18,387,501	8,084,226	344,167	26,815,894	7,731	1,289	560	60,955	49,129	27,780	149,925	1,572,900	1,118,413	409,167	159,309	14,030

<sup>1</sup> Includes also dividend checks and travelers' checks sold for cash and outstanding.

<sup>2</sup> Includes amounts set aside for undeclared dividends.

<sup>3</sup> Includes preferred and common stock. (See classification on pp. 720 and 721.)

TABLE NO. 79.—Assets and liabilities of active national banks, June 30, 1938—Continued

[In thousands of dollars]

Location	Loans and discounts						Investments											
	Real-estate loans, mortgages, deeds of trust, and other liens on real estate		Loans on securities (exclusive of loans to banks)	Loans to banks	Commercial paper bought in open market; and bills, acceptances, etc., payable	All other loans	U. S. Government securities (direct obligations)	Securities fully guaranteed by U. S. Government as to interest and principal				Obligations of—				Bonds, notes, and debentures of railroads, etc.	Stock of Federal Reserve bank and other domestic corporations <sup>2</sup>	Foreign government bonds and other securities
	On farm land	On other real estate						Reconstruction Finance Corporation	Federal Farm Mortgage Corporation	Home Owners' Loan Corporation	Other Government corporations and agencies	Federal land banks	Federal intermediate credit banks	States, counties, and municipalities <sup>1</sup>	Territorial and insular possessions of the United States			
Maine.....	518	7, 316	8, 265	97	3, 020	19, 860	27, 865	-----	1, 496	8, 070	39	219	55	1, 670	67	22, 003	727	1, 820
New Hampshire.....	612	4, 976	7, 813	29	2, 550	13, 649	11, 600	-----	527	1, 314	33	220	59	2, 001	80	12, 205	504	660
Vermont.....	1, 367	6, 863	3, 610	-----	240	13, 336	8, 408	-----	957	1, 122	-----	94	85	1, 797	20	9, 705	340	629
Massachusetts.....	657	65, 482	116, 823	3, 367	36, 301	283, 336	283, 463	2, 100	5, 181	9, 261	7, 211	979	4, 011	36, 922	551	61, 672	16, 899	8, 992
Rhode Island.....	179	4, 489	13, 537	4	5, 394	17, 099	17, 836	-----	1, 533	1, 455	200	104	152	2, 451	35	8, 696	839	88
Connecticut.....	530	20, 974	32, 247	59	8, 999	43, 930	60, 342	-----	2, 162	4, 409	1, 451	390	1, 561	11, 941	106	17, 861	1, 431	1, 632
Total New England States.....	3, 863	110, 100	182, 295	3, 556	56, 504	391, 813	409, 514	2, 100	11, 856	25, 631	8, 934	2, 006	5, 923	56, 782	859	132, 142	20, 740	13, 821
New York.....	7, 388	99, 626	535, 747	26, 812	41, 958	796, 585	1, 270, 075	89, 171	31, 284	301, 848	32, 906	3, 752	50, 914	270, 589	901	362, 933	98, 500	33, 869
New Jersey.....	2, 796	82, 441	48, 871	-----	9, 461	85, 833	177, 637	925	7, 590	24, 408	2, 330	3, 703	904	43, 651	506	105, 308	6, 697	4, 039
Pennsylvania.....	16, 166	161, 023	213, 056	4, 825	26, 046	379, 019	741, 006	480	21, 768	78, 370	1, 977	12, 694	411	90, 270	1, 038	431, 053	22, 301	21, 496
Delaware.....	1, 024	1, 500	2, 000	-----	50	3, 510	1, 874	-----	89	286	28	105	-----	905	26	5, 918	188	473
Maryland.....	3, 462	11, 388	16, 847	26	1, 563	30, 039	141, 791	100	1, 057	2, 573	167	1, 754	20	6, 402	219	16, 819	985	924
District of Columbia.....	30	7, 383	14, 992	-----	580	21, 720	50, 624	-----	340	11, 244	16	1, 538	71	1, 091	-----	6, 702	693	722
Total Eastern States.....	30, 866	363, 361	831, 513	31, 663	79, 658	1,316,756	2,383,007	90,676	62,128	418,729	37,424	23,546	52,320	412,908	2,690	928,733	129,364	61,223
Virginia.....	7, 240	25, 329	29, 509	462	1, 333	82, 248	71, 356	500	3, 068	7, 803	914	1, 884	107	14, 277	15	12, 882	3, 244	589
West Virginia.....	1, 463	19, 477	13, 207	-----	1, 407	30, 192	22, 653	-----	2, 694	5, 595	66	912	5	6, 713	46	9, 883	1, 416	560
North Carolina.....	1, 281	3, 744	9, 019	165	285	26, 761	9, 384	-----	2, 016	2, 682	-----	328	-----	10, 023	-----	638	464	2
South Carolina.....	531	2, 205	2, 939	256	710	22, 931	9, 376	-----	1, 154	1, 974	8	470	125	5, 426	-----	378	232	10
Georgia.....	2, 476	8, 538	23, 038	1, 780	100	92, 785	26, 221	-----	2, 834	5, 898	352	319	100	11, 589	18	9, 076	1, 246	209
Florida.....	1, 054	8, 962	11, 355	1, 876	2, 877	28, 669	59, 900	200	9, 950	14, 016	230	903	467	15, 980	165	9, 205	1, 550	382
Alabama.....	2, 072	7, 622	8, 578	615	1, 619	62, 323	19, 197	-----	2, 375	5, 029	76	548	-----	24, 925	90	6, 534	1, 307	215
Mississippi.....	2, 237	3, 634	3, 630	140	25	11, 322	7, 763	-----	184	1, 022	4	292	-----	14, 407	302	1, 893	383	72
Louisiana.....	2, 081	9, 907	14, 568	507	1, 186	59, 688	70, 413	-----	1, 627	12, 731	6, 325	3, 025	577	23, 310	55	3, 228	1, 583	532

Texas.....	9,440	28,252	48,928	703	2,525	287,509	223,227	731	10,092	23,308	6,543	5,843	2,448	73,020	101	19,553	6,470	537
Arkansas.....	1,936	3,393	4,881	47	441	23,173	9,871	-----	736	2,966	168	253	216	13,782	160	4,396	459	223
Kentucky.....	4,838	13,507	15,888	1,505	3,927	53,869	41,244	12	3,448	6,575	412	2,193	930	10,241	31	13,682	1,188	500
Tennessee.....	2,865	11,593	26,570	744	1,717	105,093	41,194	-----	1,794	14,028	2,852	1,355	593	29,679	33	8,041	2,959	507
Total Southern States.....	39,514	146,163	212,110	8,800	18,152	886,863	611,799	1,443	41,875	103,627	17,950	18,325	5,598	253,972	1,016	99,389	22,501	4,338
Ohio.....	12,528	71,148	85,556	1,675	3,995	128,505	204,635	370	12,005	27,968	1,482	18,054	3,330	73,066	1,717	68,824	7,016	5,511
Indiana.....	4,748	28,140	15,310	1,164	5,729	53,113	137,828	525	7,057	10,980	1,806	3,719	193	26,180	566	33,045	1,653	1,303
Illinois.....	8,998	37,868	143,403	305	16,905	398,987	851,042	81,463	19,670	38,642	11,637	19,112	5,136	106,038	942	102,725	34,943	7,892
Michigan.....	1,633	36,233	38,644	34	3,730	74,855	222,630	1,025	21,051	45,288	2,465	468	7,832	30,835	72	33,856	2,226	2,633
Wisconsin.....	2,770	14,161	19,085	3	5,150	170,328	358	4,644	14,466	396	551	51	15,003	148	57,639	1,857	2,752	
Minnesota.....	4,995	11,722	30,723	158	5,774	144,902	174,450	985	6,710	10,800	1,729	2,576	965	40,687	16	27,302	3,143	2,491
Iowa.....	6,378	8,224	8,622	214	5,555	44,984	35,034	125	3,716	8,134	876	88	26,609	156	8,271	641	477	
Missouri.....	3,152	16,745	48,024	4,208	12,406	76,157	133,658	7,219	14,001	13,934	7,542	2,379	1,897	24,412	331	18,135	5,207	1,202
Total Middle Western States.....	45,202	224,241	389,367	11,020	59,244	973,064	1,929,605	92,070	88,854	170,212	27,433	37,734	19,492	342,830	3,948	349,797	56,686	24,261
North Dakota.....	805	1,483	1,171	1	889	9,896	11,172	100	1,982	1,507	34	278	-----	4,279	20	2,219	182	189
South Dakota.....	695	1,937	1,318	24	1,109	13,432	9,386	25	1,061	1,205	121	82	2	6,557	51	1,976	711	108
Nebraska.....	4,118	2,673	7,170	126	2,851	57,119	51,081	100	6,840	3,796	482	3,615	493	16,666	230	6,881	711	602
Kansas.....	4,135	3,859	4,279	221	4,892	45,258	47,271	260	6,212	6,055	463	1,132	3,228	17,031	29	2,197	900	357
Montana.....	365	1,157	1,238	-----	1,081	10,219	23,938	550	1,283	1,082	23	570	-----	4,486	10	3,707	226	881
Wyoming.....	628	1,090	1,495	1	260	12,097	7,957	-----	556	483	-----	125	100	2,504	65	1,291	138	125
Colorado.....	2,088	7,161	11,201	210	1,433	39,019	57,725	100	1,969	4,633	146	784	555	10,149	187	10,085	704	798
New Mexico.....	494	2,474	729	3	828	9,899	9,804	-----	751	794	16	455	-----	2,495	61	394	116	79
Oklahoma.....	2,905	7,418	10,301	100	2,976	92,969	44,598	1,415	6,918	10,389	1,013	1,756	10	53,473	247	4,827	1,548	426
Total Western States.....	16,233	29,252	38,902	686	16,319	289,908	262,932	2,550	27,572	29,944	2,298	8,797	4,388	117,640	900	33,577	4,698	3,565
Washington.....	3,062	12,911	15,806	145	6,174	101,007	97,122	540	4,401	4,558	981	838	428	21,174	97	10,815	1,462	1,229
Oregon.....	1,301	8,550	8,885	30	2,721	51,275	67,587	250	8,689	13,651	3,102	100	688	16,515	-----	8,298	461	1,248
California.....	78,764	491,343	180,003	1,091	7,547	471,010	692,236	550	76,567	84,857	419	5,472	3,040	180,329	1,030	57,491	36,971	8,783
Idaho.....	574	2,039	745	7	555	9,628	11,556	375	673	2,914	159	90	-----	3,488	-----	806	105	76
Utah.....	1,051	5,027	2,046	50	588	13,150	10,189	-----	1,793	2,611	394	-----	-----	3,284	5	1,774	2,051	44
Nevada.....	285	3,452	1,088	-----	13	3,663	7,393	-----	1,541	1,538	-----	50	-----	2,437	118	1,068	35	17
Arizona.....	719	3,265	1,314	-----	520	13,936	12,479	-----	606	2,823	-----	103	2,407	1,871	18	1,562	201	22
Total Pacific States.....	85,756	526,587	209,887	1,323	18,118	663,669	898,562	1,715	94,270	113,012	5,055	6,653	6,563	229,098	1,268	81,814	41,276	11,419
Total United States (exclusive of posses- sions).....	221,434	1,399,704	1,864,074	57,048	247,995	4,522,073	6,495,419	190,554	326,555	861,155	99,094	107,061	94,254	1,413,230	10,681	1,625,452	275,265	118,927
Alaska.....	-----	655	21	-----	146	1,712	1,162	-----	-----	1	-----	-----	-----	170	-----	625	2	59
The Territory of Hawaii.....	81	4,321	7,039	2	255	3,367	13,560	-----	-----	-----	-----	-----	-----	2,596	203	7,429	19	273
Virgin Islands of the United States.....	98	207	2	-----	1	334	126	-----	-----	-----	-----	-----	-----	-----	-----	272	-----	41
Total possessions.....	179	5,183	7,062	2	401	5,413	14,938	-----	-----	1	-----	-----	-----	2,767	203	8,326	21	373
Total United States and possessions.....	221,613	1,404,887	1,871,136	57,050	248,396	4,527,486	6,510,357	190,554	326,555	861,156	99,094	107,061	94,254	1,415,997	10,884	1,633,778	275,286	119,300

1 Including school, irrigation, drainage, and reclamation districts, and instrumentalities of one or more States.  
 2 Includes bonds, notes, and debentures of public utilities, real estate, and other domestic corporations.

TABLE NO. 79.—Assets and liabilities of active national banks, June 30, 1938—Continued

[In thousands of dollars]

Location	Capital stock			Demand deposits					Time deposits						Postal sav-ings de-posit
	Pre-ferred stock	Common stock		Deposits of individuals, partnerships, and corporations	U. S. Govern-ment deposits	State, county, and municipal deposits	Deposits of other banks		State, county, and municipal deposits	De-posit of other banks	Other time deposits				
		Book value	Par value				In the United States	In foreign countries			Deposits evidenced by savings passbooks	Certifi-cates of deposit	Open accounts	Christmas savings and similar accounts	
Maine.....	2,400	7,095	7,095	36,419	307	4,277	4,806	2	519	55	64,202	2,932	139	458	848
New Hampshire.....	875	5,299	5,299	32,006	337	6,384	4,244	-----	163	395	19,867	1,046	43	386	363
Vermont.....	819	4,471	4,484	14,725	231	1,082	803	-----	139	5	33,784	241	27	218	277
Massachusetts.....	7,003	69,178	69,178	757,201	6,528	67,873	215,518	8,654	571	689	219,239	13,860	14,155	2,400	918
Rhode Island.....	453	7,077	7,077	61,651	369	1,981	5,598	67	32	-----	13,440	3,655	1,000	176	267
Connecticut.....	4,703	16,927	16,927	143,686	1,635	15,887	12,160	-----	1,171	-----	78,997	4,133	2,321	864	784
Total New England States.....	16,253	110,047	110,060	1,045,688	9,407	97,484	243,129	8,723	2,595	1,144	429,579	25,867	17,685	4,502	3,457
New York.....	26,426	259,080	261,500	2,879,303	51,378	234,370	1,058,188	119,141	19,010	10,421	702,458	34,433	47,812	7,427	-----
New Jersey.....	25,367	35,961	37,844	248,218	4,732	63,831	9,911	18	11,634	636	381,216	5,314	4,132	6,720	-----
Pennsylvania.....	17,674	149,598	149,689	952,645	22,791	73,739	365,823	4,826	53,165	38,104	875,962	76,925	96,213	12,917	17,029
Delaware.....	188	1,711	1,740	7,690	245	474	153	-----	2	90	8,438	392	52	46	174
Maryland.....	2,762	11,050	11,050	120,902	7,933	15,677	57,752	123	1,227	3,360	85,396	3,990	4,692	525	505
District of Columbia.....	1,340	7,650	7,650	98,746	1,105	43	23,642	236	-----	265	40,033	2,082	1,832	1,141	303
Total Eastern States.....	73,757	465,050	469,473	4,307,504	88,184	388,134	1,515,469	124,344	85,039	52,876	2,093,503	123,136	154,733	28,776	18,011
Virginia.....	1,726	23,343	23,343	127,938	2,363	18,351	36,941	1	6,863	1,217	132,416	7,900	1,772	1,478	979
West Virginia.....	2,472	10,404	10,404	67,638	1,363	10,980	5,768	-----	56	341	53,839	6,013	387	645	1,135
North Carolina.....	1,052	5,983	5,983	47,452	568	7,028	6,682	-----	786	141	21,501	4,877	12	212	215
South Carolina.....	1,336	3,302	3,302	34,792	240	13,322	3,571	-----	412	58	11,659	1,469	-----	191	25
Georgia.....	1,061	16,690	16,690	115,065	5,639	15,113	45,533	14	316	295	56,912	6,168	1,320	947	1,882
Florida.....	917	14,651	14,651	127,273	3,213	24,612	42,261	139	3,252	1,255	45,398	84	768	313	351
Alabama.....	7,327	12,570	12,570	79,514	1,710	15,806	16,740	203	693	541	57,322	3,290	551	628	1,752
Mississippi.....	2,155	2,918	2,918	22,489	729	16,506	3,937	-----	3	10	18,627	3,759	-----	239	671
Louisiana.....	3,482	10,701	10,701	130,918	11,085	23,233	78,780	803	3,063	110	57,061	3,707	762	798	1,150
Texas.....	13,712	64,083	64,083	651,550	26,700	35,860	201,129	517	14,281	694	153,088	20,955	2,880	1,102	2,383
Arkansas.....	1,286	5,120	5,120	41,102	397	10,858	13,256	-----	248	217	20,615	5,459	463	122	905
Kentucky.....	2,956	11,150	11,150	99,663	2,052	8,754	42,048	-----	633	320	55,881	15,280	364	676	651
Tennessee.....	6,624	17,921	17,921	123,637	6,173	39,497	66,266	-----	6,071	6,487	81,620	16,762	410	745	4,439
Total Southern States.....	46,106	198,836	198,836	1,669,031	62,232	280,920	562,912	1,677	36,677	11,686	765,939	95,723	9,689	8,096	16,538



Ohio.....	17,029	57,687	57,687	424,428	5,230	77,302	92,041	498	14,353	5,843	316,657	32,925	6,341	3,050	3,159
Indiana.....	5,206	19,430	19,430	183,534	11,470	57,346	46,458	67	55	7,409	110,252	24,742	30	1,078	1,907
Illinois.....	31,818	120,298	120,298	1,373,669	82,643	254,033	622,394	5,814	33,605	69	507,523	44,553	25,911	2,772	1,284
Michigan.....	15,341	21,300	21,302	352,928	11,758	52,461	67,610	707	3,771	1,051	223,143	5,794	1,961	938	640
Wisconsin.....	12,021	19,509	19,521	175,896	4,906	39,070	51,209	121	633	998	174,812	16,418	1,129	1,718	1,297
Minnesota.....	5,968	32,765	32,773	247,674	1,720	84,674	121,256	759	2,448	2,480	167,175	36,528	408	1,306	1,711
Iowa.....	3,085	10,040	10,040	94,141	1,963	28,199	40,128	21	5	44,107	17,103	1,234	234	228	228
Missouri.....	2,499	25,028	25,028	281,713	6,011	26,762	190,577	159	883	5,085	85,411	14,519	1,987	820	1,098
<b>Total Middle Western States.....</b>	<b>92,967</b>	<b>306,057</b>	<b>306,079</b>	<b>3,133,983</b>	<b>125,701</b>	<b>619,847</b>	<b>1,231,673</b>	<b>8,125</b>	<b>55,769</b>	<b>22,940</b>	<b>1,629,080</b>	<b>192,582</b>	<b>37,767</b>	<b>11,916</b>	<b>11,324</b>
North Dakota.....	1,107	2,803	2,803	19,899	139	2,642	2,204	-----	340	6	11,940	7,215	16	71	137
South Dakota.....	1,936	2,393	2,393	22,420	305	8,633	2,750	-----	430	4	10,128	5,417	10	57	63
Nebraska.....	2,522	12,307	12,315	115,065	1,741	22,897	48,296	2	23	19	25,802	15,594	138	1,155	276
Kansas.....	1,758	13,359	13,404	112,025	3,121	39,075	30,743	-----	140	266	21,004	14,664	209	390	265
Montana.....	487	4,172	4,174	35,231	207	8,250	4,087	-----	579	28	18,246	4,524	121	84	50
Wyoming.....	496	2,109	2,109	16,831	194	6,947	2,917	-----	441	225	11,855	2,142	29	81	103
Colorado.....	2,322	9,182	9,182	128,647	482	12,044	35,359	33	237	2,900	63,318	3,068	100	761	431
New Mexico.....	348	1,712	1,712	19,553	277	13,731	1,977	-----	74	6	6,826	2,017	-----	67	46
Oklahoma.....	2,683	22,140	22,148	198,592	7,353	42,962	61,170	-----	7,549	4,150	46,297	17,113	4,099	192	401
<b>Total Western States.....</b>	<b>13,659</b>	<b>70,177</b>	<b>70,240</b>	<b>668,263</b>	<b>13,819</b>	<b>157,181</b>	<b>189,503</b>	<b>35</b>	<b>9,813</b>	<b>7,604</b>	<b>215,416</b>	<b>71,754</b>	<b>4,722</b>	<b>2,858</b>	<b>1,772</b>
Washington.....	2,057	20,615	20,615	164,133	3,912	34,572	37,238	1,205	556	971	113,852	5,360	598	34	442
Oregon.....	176	8,929	8,929	101,495	4,503	18,900	15,640	505	9,411	365	83,849	6,004	84	-----	333
California.....	17,637	116,879	116,879	943,246	83,493	107,668	141,166	5,432	153,755	10,195	1,231,507	56,509	33,308	9,400	20,087
Idaho.....	921	1,743	1,743	19,313	20	9,085	1,006	-----	-----	20	12,018	2,826	52	3	225
Utah.....	1,147	2,706	2,706	24,940	20	8,334	10,685	-----	7	361	19,216	702	-----	-----	84
Nevada.....	72	788	788	13,503	94	4,587	776	-----	86	-----	11,527	85	171	-----	81
Arizona.....	1,221	1,325	1,325	29,205	174	10,829	2,384	91	158	10	13,377	1,047	50	-----	84
<b>Total Pacific States.....</b>	<b>23,231</b>	<b>152,985</b>	<b>152,985</b>	<b>1,295,835</b>	<b>92,216</b>	<b>193,975</b>	<b>208,895</b>	<b>7,233</b>	<b>163,973</b>	<b>11,922</b>	<b>1,485,346</b>	<b>72,533</b>	<b>34,263</b>	<b>9,437</b>	<b>21,336</b>
<b>Total United States (exclusive of possessions).....</b>	<b>265,973</b>	<b>1,303,152</b>	<b>1,307,673</b>	<b>12,120,304</b>	<b>391,559</b>	<b>1,746,541</b>	<b>3,951,581</b>	<b>150,137</b>	<b>353,865</b>	<b>108,172</b>	<b>6,618,863</b>	<b>581,595</b>	<b>258,859</b>	<b>65,585</b>	<b>72,438</b>
Alaska.....	-----	275	275	3,794	364	129	35	-----	4	-----	1,994	331	-----	-----	55
The Territory of Hawaii.....	-----	3,350	3,350	13,777	2,269	5,417	1,162	-----	139	-----	16,447	4,037	-----	315	573
Virgin Islands of the United States.....	122	28	28	172	80	169	11	-----	78	3	873	-----	-----	-----	-----
<b>Total possessions.....</b>	<b>122</b>	<b>3,653</b>	<b>3,653</b>	<b>17,743</b>	<b>2,713</b>	<b>5,715</b>	<b>1,208</b>	-----	<b>221</b>	<b>3</b>	<b>19,314</b>	<b>4,368</b>	-----	<b>315</b>	<b>628</b>
<b>Total United States and possessions.....</b>	<b>266,095</b>	<b>1,306,805</b>	<b>1,311,326</b>	<b>12,138,047</b>	<b>394,272</b>	<b>1,752,256</b>	<b>3,952,789</b>	<b>150,137</b>	<b>354,086</b>	<b>108,175</b>	<b>6,638,177</b>	<b>585,963</b>	<b>258,859</b>	<b>65,900</b>	<b>73,066</b>

TABLE No. 80.—Assets and liabilities of all active banks other than national, June 30, 1914 to 1938

[For figures covering each year 1834 to 1913, inclusive, see pp. 1018-1020 of the report for 1931]

[In thousands of dollars]

	Number of banks	Loans and discounts, including overdrafts	U. S. Government and other securities	Cash	Balances with other banks <sup>1</sup>	Other assets	Total assets	Capital	Capital notes and debentures	Surplus and net undivided profits <sup>2</sup>	Total deposits	Bills payable and rediscounts	Other liabilities
1914.....	19, 240	8, 893, 923	3, 670, 036	616, 656	1, 644, 636	663, 956	15, 489, 207	1, 073, 882	-----	1, 284, 995	12, 796, 091	141, 349	192, 890
1915.....	19, 457	9, 093, 528	3, 813, 562	599, 945	1, 771, 553	729, 857	16, 008, 445	1, 094, 322	-----	1, 335, 851	12, 310, 428	128, 095	239, 749
1916.....	19, 934	10, 164, 481	4, 443, 610	666, 515	2, 267, 207	802, 557	18, 344, 370	1, 129, 052	-----	1, 376, 792	15, 499, 471	98, 101	240, 954
1917.....	20, 319	11, 674, 130	4, 990, 752	749, 791	2, 563, 639	858, 045	20, 836, 357	1, 191, 421	-----	1, 484, 875	17, 671, 244	112, 296	376, 521
1918.....	21, 175	12, 426, 598	5, 784, 381	513, 870	2, 629, 350	1, 017, 298	22, 371, 497	1, 253, 032	-----	1, 509, 328	18, 567, 619	505, 580	535, 938
1919.....	21, 338	14, 061, 698	7, 177, 605	572, 898	3, 312, 546	1, 255, 782	26, 380, 529	1, 318, 762	-----	1, 653, 440	21, 744, 046	815, 722	848, 559
1920.....	22, 109	17, 263, 796	7, 201, 060	626, 027	3, 245, 992	1, 330, 980	29, 667, 855	1, 478, 473	-----	1, 853, 435	24, 558, 654	1, 078, 792	698, 501
1921.....	22, 658	16, 761, 068	7, 356, 842	572, 218	2, 922, 339	1, 541, 041	29, 153, 528	1, 630, 081	-----	1, 930, 364	23, 516, 468	1, 175, 296	901, 319
1922.....	22, 140	16, 501, 393	7, 984, 242	503, 711	3, 344, 135	1, 385, 876	29, 719, 357	1, 636, 734	-----	2, 090, 012	24, 799, 532	562, 523	630, 556
1923.....	21, 937	18, 459, 327	8, 602, 844	505, 993	3, 421, 710	1, 533, 271	32, 523, 145	1, 723, 476	-----	2, 206, 818	27, 342, 975	591, 745	658, 131
1924.....	21, 263	19, 359, 419	9, 086, 417	566, 281	4, 001, 490	1, 565, 164	34, 578, 771	1, 780, 192	-----	2, 356, 855	29, 351, 735	457, 354	632, 635
1925.....	20, 769	21, 073, 990	9, 669, 669	591, 681	4, 523, 206	1, 847, 628	37, 706, 174	1, 800, 276	-----	2, 580, 134	32, 073, 263	446, 295	806, 266
1926.....	20, 168	22, 623, 107	9, 972, 888	636, 569	4, 376, 207	1, 968, 967	39, 577, 738	1, 860, 431	-----	2, 858, 653	33, 414, 213	501, 186	943, 255
1927.....	19, 265	23, 348, 344	10, 861, 875	643, 692	4, 568, 567	2, 128, 137	41, 550, 615	1, 902, 325	-----	3, 130, 367	34, 960, 735	461, 466	1, 095, 722
1928.....	18, 522	24, 437, 341	11, 624, 366	572, 732	4, 172, 664	2, 258, 986	43, 066, 089	1, 931, 666	-----	3, 394, 758	35, 773, 790	764, 961	1, 200, 914
1929.....	17, 794	26, 621, 803	10, 692, 203	521, 925	4, 467, 353	2, 428, 993	44, 732, 277	2, 169, 609	-----	3, 823, 179	36, 312, 553	916, 196	1, 510, 746
1930.....	16, 827	25, 612, 904	11, 056, 557	523, 463	5, 239, 230	2, 471, 431	44, 903, 585	2, 145, 445	-----	4, 159, 905	36, 578, 311	436, 784	1, 583, 140
1931.....	15, 266	22, 025, 225	12, 385, 316	515, 738	4, 856, 012	2, 784, 160	42, 566, 451	1, 982, 335	-----	4, 093, 014	34, 666, 504	304, 087	1, 520, 511
1932.....	13, 013	17, 803, 476	11, 026, 589	463, 223	3, 428, 633	2, 165, 499	34, 877, 420	1, 748, 881	-----	3, 509, 772	27, 929, 356	741, 890	947, 521
1933.....	<sup>3</sup> 9, 722	14, 268, 046	10, 559, 032	384, 078	3, 261, 761	1, 968, 500	30, 441, 417	1, 383, 894	-----	3, 144, 840	24, 759, 355	336, 028	767, 300
1934.....	<sup>3</sup> 10, 472	13, 733, 410	11, 940, 941	361, 566	4, 157, 218	2, 065, 198	32, 258, 333	1, 498, 498	322, 461	3, 080, 758	26, 692, 381	172, 371	541, 864
1935.....	10, 622	13, 050, 543	13, 500, 769	379, 063	5, 150, 264	2, 251, 353	34, 331, 992	1, 521, 184	274, 756	2, 953, 376	29, 067, 877	56, 697	458, 102
1936.....	10, 429	13, 075, 817	15, 376, 908	487, 257	6, 253, 698	2, 302, 062	37, 495, 742	1, 485, 132	244, 719	3, 075, 514	32, 139, 362	43, 359	507, 656
1937.....	10, 281	13, 885, 281	15, 151, 852	513, 719	6, 737, 026	2, 316, 120	38, 603, 998	1, 483, 555	184, 964	3, 355, 747	33, 056, 457	46, 448	476, 827
1938.....	10, 093	12, 976, 537	14, 701, 202	515, 946	7, 504, 167	2, 217, 962	37, 915, 814	345, 110	1, 286, 741	3, 276, 299	32, 563, 656	32, 724	411, 284

<sup>1</sup> Includes reserve with Reserve agents, exchanges for clearing house, and all cash items. Beginning with the year 1936, however, cash items not in process of collection were called for separately and are included with "Other assets."

<sup>2</sup> Includes reserve accounts.

<sup>3</sup> Licensed banks; i. e., those operating on an unrestricted basis.

(See also tables 81 and 82 covering figures for national banks and all banks, respectively.)

TABLE NO. 81.—*Assets and liabilities of all active national banks, June 30, 1914 to 1938*

[For figures covering each year 1883 to 1913, inclusive, see pp. 1021 and 1022 of the report for 1931

[In thousands of dollars]

	Number of banks	Loans and discounts, including overdrafts	U. S. Government and other securities	Cash	Balances with other banks <sup>1</sup>	Other assets	Total assets	Capital	Surplus and net undivided profits <sup>2</sup>	Circulation	Total deposits	Bills payable and rediscounts	Other liabilities
1914.....	7, 525	6, 445, 555	1, 871, 401	1, 022, 564	1, 749, 056	393, 615	11, 482, 191	1, 058, 192	991, 522	722, 555	8, 563, 751	91, 212	54, 959
1915.....	7, 605	6, 665, 145	2, 026, 496	857, 757	1, 839, 264	407, 023	11, 795, 685	1, 068, 519	1, 036, 844	722, 704	8, 821, 241	98, 120	48, 257
1916.....	7, 579	7, 769, 096	2, 320, 871	819, 603	2, 535, 343	481, 955	13, 926, 868	1, 066, 049	1, 037, 239	676, 116	10, 963, 030	68, 618	115, 816
1917.....	7, 604	8, 991, 809	2, 962, 286	752, 711	2, 988, 220	595, 380	16, 290, 406	1, 082, 779	1, 115, 774	660, 431	12, 798, 915	373, 028	259, 479
1918.....	7, 705	10, 164, 623	3, 837, 494	382, 701	3, 190, 332	779, 792	18, 354, 942	1, 098, 556	1, 151, 237	681, 431	14, 047, 849	883, 274	492, 395
1919.....	7, 785	11, 027, 280	4, 811, 488	424, 455	3, 973, 677	998, 018	21, 234, 918	1, 118, 603	1, 244, 875	677, 162	15, 941, 926	1, 484, 769	767, 583
1920.....	8, 030	13, 637, 115	4, 050, 896	450, 351	4, 045, 027	1, 227, 804	23, 411, 253	1, 224, 166	1, 397, 909	688, 178	17, 166, 570	2, 206, 068	728, 362
1921.....	8, 154	12, 014, 485	3, 921, 927	374, 349	3, 162, 533	1, 044, 568	20, 517, 862	1, 273, 890	1, 522, 411	704, 147	15, 148, 519	1, 471, 979	396, 926
1922.....	8, 249	11, 257, 412	4, 517, 953	326, 181	3, 644, 714	959, 750	20, 706, 010	1, 307, 216	1, 541, 240	725, 748	16, 328, 820	508, 752	294, 234
1923.....	8, 241	11, 828, 101	5, 031, 774	291, 108	3, 371, 515	989, 268	21, 511, 766	1, 328, 891	1, 546, 821	720, 001	16, 906, 549	723, 722	285, 782
1924.....	8, 085	11, 988, 803	5, 107, 221	345, 219	4, 111, 973	1, 012, 703	22, 565, 919	1, 334, 011	1, 582, 234	729, 686	18, 357, 293	340, 625	222, 070
1925.....	8, 072	12, 683, 419	5, 705, 230	359, 605	4, 432, 323	1, 170, 286	24, 350, 863	1, 369, 435	1, 600, 639	648, 494	19, 921, 796	478, 981	331, 518
1926.....	7, 978	13, 427, 393	5, 842, 253	359, 951	4, 430, 415	1, 255, 612	25, 315, 624	1, 412, 872	1, 676, 486	651, 155	20, 655, 044	421, 956	498, 111
1927.....	7, 796	13, 965, 484	6, 393, 218	364, 204	4, 513, 002	1, 346, 035	26, 581, 943	1, 474, 173	1, 765, 366	650, 946	21, 790, 572	368, 042	532, 844
1928.....	7, 691	15, 155, 133	7, 147, 448	315, 113	4, 302, 682	1, 587, 863	28, 508, 239	1, 593, 556	1, 977, 132	649, 095	22, 657, 271	801, 185	829, 700
1929.....	7, 536	14, 811, 323	6, 656, 535	298, 003	3, 984, 144	1, 690, 223	27, 440, 228	1, 627, 375	2, 047, 388	649, 452	21, 598, 088	714, 507	803, 418
1930.....	7, 252	14, 897, 204	6, 888, 171	342, 507	5, 072, 832	1, 915, 825	29, 116, 539	1, 743, 974	2, 232, 174	652, 339	23, 268, 884	229, 083	990, 135
1931.....	6, 805	13, 185, 275	7, 674, 837	368, 589	4, 626, 606	1, 787, 391	27, 642, 698	1, 687, 663	2, 068, 067	639, 304	22, 198, 240	153, 533	895, 891
1932.....	6, 150	10, 286, 377	7, 196, 652	333, 404	3, 147, 457	1, 398, 821	22, 367, 711	1, 568, 983	1, 710, 865	652, 168	17, 460, 913	506, 890	467, 892
1933.....	5, 902	8, 119, 772	7, 371, 631	288, 478	3, 830, 468	1, 250, 142	20, 860, 491	1, 515, 647	1, 340, 907	730, 435	16, 774, 115	117, 855	381, 532
1934.....	5, 422	7, 697, 743	9, 343, 553	352, 402	5, 344, 563	1, 158, 391	23, 901, 592	1, 737, 827	1, 263, 206	698, 293	19, 932, 660	15, 679	253, 927
1935.....	5, 431	7, 368, 717	10, 716, 386	405, 613	6, 462, 708	1, 107, 741	26, 061, 065	1, 809, 503	1, 276, 915	222, 095	22, 518, 246	4, 643	229, 662
1936.....	5, 374	7, 763, 342	12, 482, 625	531, 694	7, 849, 732	1, 075, 446	29, 207, 839	1, 691, 375	1, 474, 353	-----	26, 200, 453	2, 872	333, 786
1937.....	5, 299	8, 812, 895	12, 122, 287	444, 598	7, 933, 271	1, 024, 020	30, 337, 071	1, 582, 131	1, 630, 034	-----	26, 765, 913	8, 530	350, 463
1938.....	5, 248	8, 334, 624	11, 644, 276	528, 305	8, 922, 250	957, 627	30, 387, 082	1, 572, 900	1, 700, 919	-----	26, 815, 894	9, 020	288, 349

<sup>1</sup> Includes reserve with Reserve agents, exchanges for clearing house, and all cash items. Beginning with the year 1936, however, cash items not in process of collection were called for separately and are included with "Other assets."

<sup>2</sup> Includes reserve accounts.

<sup>3</sup> Licensed banks; i. e., those operating on an unrestricted basis.

(See also tables 80 and 82 covering figures for State and private banks and all banks, respectively.)

TABLE NO. 82.—Assets and liabilities of all active banks, June 30, 1914 to 1938

[For figures covering each year 1834 to 1913, inclusive, see pp. 1023-1025 of the report for 1931]

[In thousands of dollars]

	Number of banks	Loans and discounts, including overdrafts	U. S. Government and other securities	Cash	Balances with other banks <sup>1</sup>	Other assets	Total assets	Capital	Surplus and net undivided profits <sup>2</sup>	Circulation	Total deposits	Bills payable and rediscounts	Other liabilities
1914	26,765	15,393,478	5,541,437	1,639,220	3,393,692	1,057,571	26,971,398	2,132,074	2,276,517	722,555	21,359,842	232,561	247,849
1915	27,062	15,758,673	5,840,058	1,457,702	3,610,817	1,136,880	27,804,130	2,162,841	2,372,695	722,704	22,031,669	226,215	288,006
1916	27,513	17,933,577	6,764,481	1,486,118	4,802,550	1,284,512	32,271,238	2,195,101	2,414,031	676,116	26,462,501	166,719	356,770
1917	27,923	20,665,939	7,953,038	1,602,602	5,551,859	1,453,425	37,126,763	2,274,200	2,600,649	660,431	30,470,159	485,324	636,000
1918	28,880	22,591,221	9,621,875	896,571	5,819,682	1,797,900	40,726,439	2,351,588	2,660,565	681,431	32,615,468	1,388,854	1,028,333
1919	29,123	25,088,978	11,989,093	997,353	7,286,223	2,253,800	47,615,447	2,437,365	2,898,315	677,162	37,685,972	2,306,491	1,616,142
1920	30,139	30,900,911	11,251,956	1,076,378	7,291,019	2,558,844	53,079,108	2,702,639	3,251,344	688,178	41,725,224	3,284,860	1,426,863
1921	30,812	28,775,573	11,278,769	946,567	6,084,872	2,585,609	49,671,390	2,903,961	3,452,775	704,147	38,664,987	2,647,275	1,298,245
1922	30,389	27,758,805	12,502,195	829,892	6,938,849	2,345,626	50,425,367	2,943,950	3,631,252	725,748	41,128,352	1,071,275	924,790
1923	30,178	30,287,428	13,634,618	797,101	6,793,225	2,522,539	54,034,911	3,052,367	3,753,639	720,001	44,249,524	1,315,467	943,913
1924	29,348	31,346,222	14,193,638	911,600	8,113,463	2,577,867	57,144,690	3,114,203	3,939,089	729,686	47,709,028	797,979	864,705
1925	28,841	33,757,409	15,374,899	951,286	8,955,529	3,017,914	62,057,037	3,169,711	4,180,773	648,494	51,995,059	925,276	1,137,724
1926	28,146	36,050,500	15,815,141	996,520	8,806,622	3,224,579	64,893,362	3,273,303	4,535,139	651,155	54,069,257	923,142	1,441,366
1927	27,061	37,313,828	17,255,093	1,007,896	9,081,569	3,474,172	68,132,558	3,376,495	4,895,733	650,946	56,751,307	829,508	1,628,566
1928	26,213	39,592,474	18,771,814	887,845	8,475,346	3,846,849	71,574,328	3,525,522	5,371,890	649,095	58,431,061	1,566,146	2,030,614
1929	25,330	41,433,126	17,348,738	819,928	8,451,497	4,119,216	72,172,505	3,796,978	5,870,567	649,452	57,910,641	1,630,703	2,314,164
1930	24,079	40,510,108	17,944,723	865,970	10,312,062	4,387,256	74,020,124	3,889,419	6,392,079	652,339	59,847,195	665,817	2,573,275
1931	22,071	35,210,500	20,060,153	884,327	9,482,618	4,571,551	70,209,149	3,669,995	6,161,081	639,304	56,864,744	457,620	2,416,402
1932	19,163	28,089,853	18,223,241	791,627	6,576,090	3,564,320	57,245,131	3,317,864	5,220,637	652,168	45,309,269	1,248,780	1,415,413
1933	14,624	22,387,818	17,930,663	672,558	7,092,229	3,218,642	51,301,908	2,899,541	4,485,747	730,435	41,533,470	503,883	1,148,832
1934	15,894	21,431,153	21,239,494	713,968	9,501,781	3,223,529	56,159,925	3,558,786	4,293,964	698,293	46,625,041	189,050	795,791
1935	16,053	20,419,260	24,217,155	784,576	11,612,972	3,359,094	60,393,057	3,605,443	4,230,291	222,095	51,586,123	61,340	637,765
1936	15,803	20,839,159	27,859,533	1,018,951	14,103,430	3,377,503	67,198,581	3,421,226	4,549,867	-----	58,339,815	46,231	841,442
1937	15,580	22,698,176	27,274,139	958,317	14,670,297	3,340,140	68,941,069	3,250,650	4,985,781	-----	59,822,370	54,978	827,290
1938	15,341	21,311,161	26,345,478	1,044,251	16,426,417	3,175,589	68,302,896	3,204,751	4,977,218	-----	59,379,550	41,744	699,633

<sup>1</sup> Includes reserve with Reserve agents, exchanges for clearing house, and all cash items. Beginning with the year 1936, however, cash items not in process of collection were called for separately and are included with "Other assets."

<sup>2</sup> Includes reserve accounts.

<sup>3</sup> Licensed banks; i. e., those operating on an unrestricted basis.

<sup>4</sup> Includes capital notes and debentures in banks other than national.

(See also tables 80 and 81 covering figures for State and private banks and national banks, respectively.)

TABLE No. 83—Statement of the transactions of the New York Clearing House, for years ended Sept. 30, 1854 to 1938

[For yearly figures 1854-1913 see p. 1027 of report for 1931. Compiled at the New York Clearing House]

Year ended Sept. 30—	Number of members	Capital †	Clearings	Balances	Average daily clearings	Average daily balances	Balances to clearings	Percent
1854-1913.	59	\$280,704,689	\$2,410,273,696,082	\$112,668,492,958	\$131,948,388	\$86,144,996	4.65	
1914.....	62	175,300,000	89,760,344,971	5,128,647,302	296,238,762	16,926,229	5.71	
1915.....	62	178,550,000	90,842,707,724	5,340,846,740	299,810,917	17,626,557	5.87	
1916.....	63	185,550,000	147,180,709,461	8,561,624,447	484,147,070	28,163,238	5.82	
1917.....	62	200,750,000	181,534,031,388	12,147,791,433	601,106,064	40,224,475	6.69	
1918.....	59	205,850,000	174,524,179,029	17,255,062,671	575,987,390	56,947,402	9.88	
1919.....	60	220,350,000	214,703,444,468	20,950,477,483	708,592,226	69,143,490	9.75	
1920.....	55	261,650,000	252,338,249,466	25,216,212,386	830,060,031	82,948,067	9.99	
1921.....	52	286,150,000	204,082,339,752	20,860,245,122	673,539,074	68,845,693	10.22	
1922.....	43	288,100,000	213,326,385,752	21,032,674,952	706,378,761	69,644,619	9.86	
1923.....	40	309,125,000	214,621,430,807	23,281,765,358	713,028,009	77,348,058	10.85	
1924.....	40	312,650,000	235,498,649,045	26,389,851,778	774,666,609	86,808,723	11.20	
1925.....	36	326,350,000	276,873,934,638	29,721,103,273	913,775,362	98,089,540	10.73	
1926.....	33	347,500,000	293,443,346,915	32,197,090,792	968,459,891	106,261,026	10.96	
1927.....	31	391,400,000	307,158,631,043	34,669,579,273	1,013,724,855	114,421,054	11.28	
1928.....	30	469,400,000	368,917,656,547	39,002,687,075	1,217,550,022	128,721,740	10.57	
1929.....	24	617,125,300	456,937,947,313	50,462,034,307	1,508,046,031	186,541,367	11.04	
1930.....	23	622,225,300	399,471,637,874	56,638,163,114	1,318,388,244	186,924,631	14.18	
1931.....	26	666,475,300	287,735,302,007	37,783,326,368	949,621,458	124,697,446	13.13	
1932.....	23	622,435,000	177,306,295,651	28,534,627,501	583,244,394	93,863,906	16.09	
1933.....	21	614,185,000	154,571,822,373	23,916,139,983	510,138,027	78,981,155	15.47	
1934.....	21	614,955,000	162,725,332,613	21,306,663,035	538,825,604	70,551,864	13.09	
1935.....	21	614,955,000	174,415,778,849	22,911,551,231	577,535,692	75,896,064	13.14	
1936.....	21	526,174,300	186,490,263,783	26,263,055,067	615,479,418	86,676,849	14.08	
1937.....	21	529,547,000	194,891,611,115	28,975,696,772	645,336,461	95,946,016	14.87	
1938.....	21	529,075,000	163,106,983,687	25,071,239,870	540,089,350	83,017,351	15.37	
Total.....		\$175,836,571	\$8,041,732,711,979	\$756,286,650,292	\$310,419,699	\$29,193,494	9.40	

† The capital is for various dates, the amounts at a uniform date in each year not being obtainable.

‡ Yearly average for period.

§ Totals for period.

¶ Average daily for period.

TABLE No. 84.—Exchanges, balances, percentages of balances to exchanges, and percentages of funds used in settlement of balances by the New York Clearing House, each year, 1914 to 1938

[For figures covering each year 1893-1913 see pp. 1028 and 1029 of the report for 1931]

Year ended Sept. 30—	Exchanges	Balances	Percent of balances to exchanges	Percentages of funds used in settlement of balances		Settled through Federal Reserve bank	Percent
				Gold	Legal tenders, etc.		
1914.....	\$89,760,344,971.00	\$5,128,647,302.00	5.71	27.50	72.50	-----	-----
1915.....	90,842,707,724.00	5,340,846,740.00	5.87	12.90	87.10	-----	-----
1916.....	147,180,709,461.00	8,561,624,447.00	5.82	17.40	82.60	-----	-----
1917.....	181,534,031,388.00	12,147,791,433.00	6.69	33.00	28.80	-----	-----
1918.....	174,524,179,029.00	17,255,062,671.00	9.88	.05	-----	-----	98.95
1919.....	214,703,444,468.00	20,950,477,483.00	9.75	-----	-----	-----	100.00
1920.....	252,338,249,466.00	25,216,212,386.00	9.99	-----	-----	-----	100.00
1921.....	204,082,339,375.84	20,860,245,122.05	10.22	-----	-----	-----	100.00
1922.....	213,326,385,751.57	21,032,674,951.96	9.86	-----	-----	-----	100.00
1923.....	214,621,430,806.71	23,281,765,357.97	10.85	-----	-----	-----	100.00
1924.....	235,498,649,044.75	26,389,851,777.70	11.20	-----	-----	-----	100.00
1925.....	276,873,934,638.08	29,721,103,273.49	10.73	-----	-----	-----	100.00
1926.....	293,443,346,914.86	32,197,090,791.95	10.96	-----	-----	-----	100.00
1927.....	307,158,631,043.00	34,669,579,273.00	11.28	-----	-----	-----	100.00
1928.....	368,917,656,546.92	39,002,687,075.33	10.57	-----	-----	-----	100.00
1929.....	456,937,947,312.75	50,462,034,307.23	11.04	-----	-----	-----	100.00
1930.....	399,471,637,874.00	56,638,163,114.00	14.18	-----	-----	-----	100.00
1931.....	287,735,302,007.73	37,783,326,368.79	13.13	-----	-----	-----	100.00
1932.....	177,306,295,651.48	28,534,627,501.13	16.09	-----	-----	-----	100.00
1933.....	154,571,822,373.41	23,916,139,983.74	15.47	-----	-----	-----	100.00
1934.....	162,725,332,613.01	21,306,663,035.39	13.09	-----	-----	-----	100.00
1935.....	174,415,778,848.76	22,911,551,231.30	13.14	-----	-----	-----	100.00
1936.....	186,490,263,783.46	26,263,055,067.47	14.08	-----	-----	-----	100.00
1937.....	194,891,611,115.28	28,975,696,772.13	14.86	-----	-----	-----	100.00
1938.....	163,106,983,687.45	25,071,239,868.61	15.37	-----	-----	-----	100.00

TABLE NO. 85.—*Exchanges of clearing houses of the United States, years ended Sept. 30, 1914 to 1938*

Year ended Sept. 30—	Number of clearing houses	Exchanges	Year ended Sept. 30—	Number of clearing houses	Exchanges
1914.....	163	\$163,975,683,000	1928.....	235	\$612,997,467,000
1915.....	163	162,777,508,000	1929.....	244	713,762,335,000
1916.....	173	241,407,541,000	1930.....	253	623,402,669,000
1917.....	184	303,997,997,000	1931.....	255	462,074,342,000
1918.....	184	321,461,327,000	1932.....	252	292,580,531,000
1919.....	191	387,091,941,000	1933.....	232	245,546,646,000
1920.....	201	462,920,250,000	1934.....	267	269,440,533,000
1921.....	216	376,779,895,000	1935.....	262	296,508,468,000
1922.....	204	380,492,992,000	1936.....	261	328,764,932,000
1923.....	218	411,251,633,000	1937.....	268	357,284,665,000
1924.....	217	438,778,113,000	1938.....	280	306,635,946,000
1925.....	236	505,298,883,000			
1926.....	243	536,243,351,000	Total.....		9,745,431,178,000
1927.....	230	543,955,630,000			

NOTE.—Figures for 1937 revised since published in annual report for 1937. (See footnote No. 3 on following table.)

TABLE NO. 86.—*Comparative statement of exchanges of clearing houses of the United States, years ended Sept. 30, 1938 and 1937*

	Clearing house at—	1938	1937	Comparisons	
				Increase	Decrease
1	New York, N. Y.....	\$163,106,984,000	\$194,891,611,000		\$31,784,627,000
2	Philadelphia, Pa.....	17,891,000,000	20,072,000,000		2,181,000,000
3	Chicago, Ill.....	14,769,094,000	17,267,605,000		2,499,411,000
4	Boston, Mass.....	10,377,571,000	12,350,461,000		1,972,890,000
5	San Francisco, Calif.....	7,182,184,000	7,864,368,000		682,184,000
6	Los Angeles, Calif.....	6,733,432,000	7,688,643,000		955,211,000
7	Pittsburgh, Pa.....	5,793,456,000	7,526,878,000		1,733,422,000
8	Detroit, Mich.....	4,547,788,000	5,919,862,000		1,372,074,000
9	Kansas City, Mo.....	4,476,628,000	5,300,344,000		823,716,000
10	Cleveland, Ohio.....	4,425,272,000	5,039,241,000		613,969,000
11	St. Louis, Mo.....	4,254,126,000	4,860,433,000		606,307,000
12	Minneapolis, Minn.....	3,346,959,000	3,655,731,000		308,772,000
13	Baltimore, Md.....	3,306,334,000	3,657,099,000		350,765,000
14	Cincinnati, Ohio.....	2,834,791,000	3,246,131,000		411,340,000
15	Atlanta, Ga.....	2,657,700,000	2,896,700,000		239,000,000
16	Dallas, Tex.....	2,552,537,000	2,681,403,000		128,871,000
17	Houston, Tex.....	2,100,285,000	2,124,652,000		24,367,000
18	Richmond, Va.....	1,996,450,000	2,081,472,000		85,022,000
19	New Orleans, La.....	1,906,057,000	1,935,688,000		29,631,000
20	Seattle, Wash.....	1,739,912,000	1,973,668,000		233,756,000
21	Louisville, Ky.....	1,630,371,000	1,800,679,000		170,308,000
22	Buffalo, N. Y.....	1,580,806,000	1,905,928,000		325,122,000
23	Denver, Colo.....	1,502,884,000	1,659,725,000		156,841,000
24	Portland, Oreg.....	1,502,761,000	1,647,710,000		144,949,000
25	Omaha, Nebr.....	1,467,898,000	1,622,700,000		154,802,000
26	Northern New Jersey <sup>1</sup> .....	1,419,589,000	1,880,564,000		460,975,000
27	St. Paul, Minn.....	1,287,782,000	1,947,356,000		659,574,000
28	Washington, D. C.....	1,149,117,000	1,248,850,000		99,733,000
29	Milwaukee, Wis.....	1,003,208,000	1,096,527,000		93,324,000
30	Memphis, Tenn.....	970,826,000	1,111,408,000		140,582,000
31	Newark, N. J.....	937,606,000	1,070,628,000		133,022,000
32	Birmingham, Ala.....	936,223,000	1,069,944,000		133,121,000
33	Nashville, Tenn.....	883,145,000	930,619,000		47,374,000
34	Indianapolis, Ind.....	880,309,000	964,780,000		84,471,000
35	Jacksonville, Fla.....	865,249,000	891,859,000		26,610,000
36	Charlotte, N. C.....	769,161,000	879,299,000		110,138,000
37	San Antonio, Tex.....	753,259,000	784,290,000		31,031,000
38	Salt Lake City, Utah.....	729,986,000	848,711,000		118,725,000
39	Columbus, Ohio.....	551,611,000	655,876,000		104,265,000
40	Hartford, Conn.....	540,046,000	620,203,000		80,157,000
41	Albany, N. Y.....	531,084,000	503,881,000	\$27,203,000	
42	Providence, R. I.....	526,662,000	579,627,000		52,865,000
43	Phoenix, Ariz.....	494,126,000	506,688,000		12,462,000
44	Oakland, Calif.....	492,719,000	548,316,000		55,597,000
45	Tulsa, Okla.....	466,272,000	496,881,000		30,609,000
46	Des Moines, Iowa.....	438,996,000	454,003,000		15,007,000
47	Spokane, Wash.....	418,593,000	496,384,000		77,791,000

Footnotes at end of table.

TABLE No. 86.—Comparative statement of exchanges of clearing houses of the United States, years ended Sept. 30, 1938 and 1937—Continued

	Clearing house at—	1938	1937	Comparisons	
				Increase	Decrease
48	Rochester, N. Y.....	\$391,786,000	\$422,564,000		\$30,778,000
49	Fort Worth, Tex.....	366,967,000	401,331,000		34,664,000
50	Little Rock, Ark.....	331,613,000	354,021,000		22,408,000
51	Roanoke, Va.....	295,367,000	372,740,000		77,373,000
52	Miami, Fla.....	266,172,000	258,178,000	\$7,994,000	
53	El Paso, Tex.....	235,706,000	234,575,000	1,131,000	
54	Terre Haute, Ind.....	235,545,000	264,584,000		29,039,000
55	Niagara Falls, N. Y.....	233,432,000	261,848,000		28,416,000
56	Toledo, Ohio.....	231,217,000	294,430,000		63,213,000
57	San Diego, Calif.....	226,447,000	243,776,000		17,329,000
58	Syracuse, N. Y.....	220,827,000	242,666,000		21,839,000
59	Long Beach, Calif.....	211,804,000	217,438,000		5,634,000
60	Stamford, Conn.....	210,665,000	223,115,000		12,450,000
61	Trenton, N. J.....	208,548,000	214,160,000		5,612,000
62	New Haven, Conn.....	204,409,000	225,314,000		20,905,000
63	Knoxville, Tenn.....	199,142,000	199,558,000		416,000
64	Kansas City, Kans.....	192,306,000	200,751,000		8,445,000
65	Pasadena, Calif.....	191,488,000	209,553,000		18,065,000
66	Wilmington, Del.....	187,439,000	185,743,000	1,696,000	
67	White Plains, N. Y.....	185,122,000	185,787,000		665,000
68	Durham, N. C.....	181,552,000	201,658,000		20,106,000
69	Peoria, Ill.....	174,985,000	227,365,000		52,380,000
70	Shreveport, La.....	174,637,000	184,200,000		9,563,000
71	Sioux City, Iowa.....	166,311,000	167,823,000		1,512,000
72	Duluth, Minn.....	162,081,000	188,256,000		26,175,000
73	Wichita, Kans.....	160,649,000	181,723,000		21,074,000
74	Springfield, Mass.....	156,787,000	172,749,000		15,962,000
75	Hutchinson, Kans.....	156,576,000	199,755,000		43,179,000
76	Charle-ton, W. Va.....	156,208,000	157,436,000		1,228,000
77	Champaign, Ill.....	156,135,000	157,595,000		1,460,000
78	Dayton, Ohio.....	153,427,000	175,463,000		22,036,000
79	Galveston, Tex.....	150,864,000	147,702,000	3,162,000	
80	St. Joseph, Mo.....	144,062,000	165,509,000		21,447,000
81	San Jose, Calif.....	142,555,000	150,602,000		8,047,000
82	Asheville, N. C.....	139,696,000	158,195,000		18,499,000
83	Enid, Okla.....	135,145,000	148,627,000		13,482,000
84	Grand Rapids, Mich.....	134,788,000	169,116,000		34,328,000
85	Fresno, Calif.....	130,727,000	121,709,000	9,018,000	
86	Helena, Mont.....	128,520,000	139,025,000		10,505,000
87	Norfolk, Va.....	126,014,000	146,404,000		20,390,000
88	Lincoln, Nebr.....	125,893,000	142,019,000		16,126,000
89	Wilmington, N. C.....	125,494,000	139,581,000		14,087,000
90	Faterson, N. J.....	123,619,000	130,105,000		6,486,000
91	Oil City, Pa.....	119,941,000	136,727,000		16,786,000
92	Danville, Va.....	117,598,000	128,606,000		11,008,000
93	Harrisburg, Pa.....	116,661,000	115,441,000	1,220,000	
94	Scranton, Pa.....	114,500,000	131,801,000		17,301,000
95	Bridgeport, Conn.....	114,382,000	120,840,000		6,458,000
96	Youngstown, Ohio.....	113,888,000	156,768,000		42,880,000
97	Topeka, Kans.....	113,838,000	116,107,000		2,269,000
98	Stockton, Calif.....	113,360,000	119,290,000		5,930,000
99	Fargo, N. Dak.....	112,156,000	114,380,000		2,224,000
100	Muskogee, Okla.....	109,059,000	117,579,000		8,520,000
101	Butler, Pa.....	104,767,000	126,958,000		22,191,000
102	Bakersfield, Calif.....	104,454,000	91,634,000	12,820,000	
103	Canton, Ohio.....	101,663,000	123,254,000		21,591,000
104	Portland, Maine.....	100,253,000	111,843,000		11,590,000
105	La Crosse, Wis.....	98,970,000	113,088,000		14,118,000
106	Gary, Ind.....	97,001,000	139,459,000		42,458,000
107	Columbia, S. C.....	96,391,000	101,824,000		5,433,000
108	Worcester, Mass.....	95,569,000	111,490,000		15,921,000
109	Appleton, Wis.....	94,137,000	101,255,000		7,118,000
110	Zanesville, Ohio.....	90,820,000	100,034,000		9,214,000
111	San Bernardino, Calif.....	88,329,000	90,145,000		1,816,000
112	Jackson, Miss.....	84,541,000	85,454,000		913,000
113	Waterbury, Conn.....	82,093,000	90,038,000		7,945,000
114	Wheeling, W. Va.....	81,967,000	112,116,000		30,149,000
115	Berkeley, Calif.....	81,244,000	84,045,000		2,801,000
116	Mobile, Ala.....	78,789,000	88,787,000		9,998,000
117	Lexington, Ky.....	78,583,000	81,193,000		2,610,000
118	Mansfield, Ohio.....	77,863,000	101,754,000		23,891,000
119	Santa Barbara, Calif.....	77,249,000	77,481,000		232,000
120	York, Pa.....	76,693,000	89,584,000		12,891,000
121	Pine Bluff, Ark.....	76,577,000	84,774,000		8,197,000
122	Austin, Tex.....	76,349,000	72,897,000	3,452,000	

Footnotes at end of table.

TABLE No. 86.—Comparative statement of exchanges of clearing houses of the United States, years ended Sept. 30, 1938 and 1937—Continued

	Clearing house at—	1938	1937	Comparisons	
				Increase	Decrease
123	Sioux Falls, S. Dak.....	\$76, 108, 000	\$81, 966, 000	-----	\$5, 858, 000
124	Erie, Pa.....	75, 825, 000	90, 082, 000	-----	14, 257, 000
125	Schenectady, N. Y.....	75, 305, 000	79, 045, 000	-----	3, 740, 000
126	Amarillo, Tex.....	74, 338, 000	75, 126, 000	-----	788, 000
127	Lansing, Mich.....	73, 432, 000	82, 588, 000	-----	9, 156, 000
128	Reading, Pa.....	73, 344, 000	76, 318, 000	-----	2, 974, 000
129	Greenville, Miss.....	66, 737, 000	69, 734, 000	-----	2, 997, 000
130	Springfield, Ill.....	66, 078, 000	71, 574, 000	-----	5, 496, 000
131	Boise, Idaho.....	64, 804, 000	68, 097, 000	-----	3, 293, 000
132	Newark, Ohio.....	64, 358, 000	77, 949, 000	-----	13, 591, 000
133	Lancaster, Pa.....	62, 789, 000	74, 313, 000	-----	11, 524, 000
134	Madison, Wis.....	61, 614, 000	57, 023, 000	\$4, 591, 000	-----
135	Augusta, Ga.....	61, 036, 000	69, 648, 000	-----	8, 612, 000
136	Rockford, Ill.....	60, 296, 000	72, 361, 000	-----	12, 065, 000
137	Binghamton, N. Y.....	60, 027, 000	64, 625, 000	-----	4, 598, 000
138	Charleston, S. C.....	59, 500, 000	70, 677, 000	-----	11, 177, 000
139	Tampa, Fla.....	58, 648, 000	66, 669, 000	-----	8, 021, 000
140	Cedar Rapids, Iowa.....	57, 449, 000	57, 879, 000	-----	4, 430, 000
141	Flint, Mich.....	54, 926, 000	62, 310, 000	-----	7, 384, 000
142	Fort Wayne, Ind.....	52, 912, 000	61, 422, 000	-----	8, 510, 000
143	South St. Paul, Minn.....	51, 555, 000	56, 847, 000	-----	5, 292, 000
144	Wichita Falls, Tex.....	51, 456, 000	46, 549, 000	4, 916, 000	-----
145	Hattiesburg, Miss.....	51, 401, 000	58, 637, 000	-----	7, 236, 000
146	Camden, N. J.....	51, 271, 000	61, 401, 000	-----	10, 130, 000
147	Passaic, N. J.....	51, 130, 000	54, 384, 000	-----	3, 254, 000
148	Beaumont, Tex.....	50, 579, 000	53, 979, 000	-----	3, 400, 000
149	Racine, Wis.....	50, 472, 000	49, 471, 000	1, 001, 000	-----
150	Santa Cruz, Calif.....	49, 690, 000	53, 850, 000	-----	4, 160, 000
151	Decatur, Ill.....	49, 297, 000	49, 231, 000	66, 000	-----
152	Wilkes-Barre, Pa.....	48, 522, 000	56, 968, 000	-----	8, 446, 000
153	Yakima, Wash.....	48, 464, 000	56, 750, 000	-----	8, 286, 000
154	Greenville, S. C.....	47, 510, 000	64, 283, 000	-----	16, 773, 000
155	Atlantic City, N. J.....	47, 328, 000	44, 492, 000	2, 836, 000	-----
156	South Bend, Ind.....	47, 014, 000	58, 402, 000	-----	11, 388, 000
157	Lynn, Mass.....	45, 489, 000	47, 063, 000	-----	1, 574, 000
158	Macon, Ga.....	45, 444, 000	54, 367, 000	-----	8, 923, 000
159	Orange, N. J.....	45, 244, 000	47, 585, 000	-----	2, 341, 000
160	Modesto, Calif.....	43, 069, 000	44, 964, 000	-----	1, 895, 000
161	Montgomery, Ala.....	42, 204, 000	47, 247, 000	-----	5, 043, 000
162	Grand Junction, Colo.....	42, 045, 000	46, 074, 000	-----	4, 029, 000
163	Dodge City, Kans.....	41, 712, 000	47, 896, 000	-----	6, 184, 000
164	Columbus, Ga.....	40, 858, 000	47, 609, 000	-----	6, 751, 000
165	Riverside, Calif.....	40, 367, 000	45, 324, 000	-----	4, 957, 000
166	Cheyenne, Wyo.....	40, 181, 000	36, 251, 000	3, 930, 000	-----
167	Utica, N. Y.....	39, 444, 000	43, 941, 000	-----	4, 497, 000
168	Great Falls, Mont.....	38, 987, 000	41, 268, 000	-----	2, 281, 000
169	Cape Girardeau, Mo.....	38, 386, 000	43, 088, 000	-----	4, 702, 000
170	Butte, Mont.....	37, 254, 000	44, 474, 000	-----	7, 220, 000
171	Poughkeepsie, N. Y.....	37, 228, 000	39, 745, 000	-----	2, 517, 000
172	Jamestown, N. Y.....	36, 754, 000	40, 562, 000	-----	3, 808, 000
173	Lynchburg, Va.....	36, 544, 000	40, 359, 000	-----	3, 815, 000
174	Springfield, Mo.....	35, 740, 000	40, 157, 000	-----	4, 417, 000
175	San Pedro, Calif.....	35, 689, 000	36, 910, 000	-----	1, 221, 000
176	Aberdeen, S. Dak.....	35, 549, 000	35, 606, 000	-----	57, 000
177	Homestead, Pa.....	35, 267, 000	40, 363, 000	-----	5, 096, 000
178	Green Bay, Wis.....	35, 167, 000	37, 633, 000	-----	2, 466, 000
179	Ogden, Utah.....	34, 468, 000	42, 233, 000	-----	7, 765, 000
180	New Bedford, Mass.....	33, 874, 000	38, 456, 000	-----	4, 582, 000
181	Phillipsburg, N. J.....	33, 558, 000	40, 254, 000	-----	6, 696, 000
182	Newnan, Ga.....	33, 476, 000	28, 080, 000	5, 396, 000	-----
183	Sheboygan, Wis.....	33, 008, 000	38, 892, 000	-----	5, 884, 000
184	Fall River, Mass.....	32, 517, 000	35, 756, 000	-----	3, 239, 000
185	Bay City, Mich.....	32, 471, 000	35, 153, 000	-----	2, 682, 000
186	Colorado Springs, Colo.....	31, 541, 000	35, 413, 000	-----	3, 872, 000
187	Wilmington, Calif.....	31, 203, 000	35, 632, 000	5, 571, 000	-----
188	Bartlesville, Okla.....	30, 378, 000	31, 174, 000	-----	796, 000
189	Hazleton, Pa.....	29, 783, 000	35, 745, 000	-----	5, 962, 000
190	Pueblo, Colo.....	29, 290, 000	33, 702, 000	-----	4, 412, 000
191	Quincy, Ill.....	29, 043, 000	31, 461, 000	-----	2, 418, 000
192	Billings, Mont.....	28, 745, 000	36, 219, 000	-----	7, 474, 000
193	Bangor, Maine.....	28, 010, 000	35, 556, 000	-----	7, 546, 000
194	Muskegon, Mich.....	27, 802, 000	34, 665, 000	-----	6, 863, 000
195	Manchester, N. H.....	27, 708, 000	30, 831, 000	-----	3, 123, 000
196	Elmira, N. Y.....	27, 077, 000	35, 700, 000	-----	8, 623, 000
197	Hamilton, Ohio.....	26, 850, 000	28, 132, 000	-----	1, 282, 000
198	Aurora, Ill.....	26, 266, 000	28, 628, 000	-----	2, 362, 000
199	Waco, Tex.....	26, 022, 000	28, 644, 000	-----	2, 622, 000

Footnotes at end of table.



TABLE No. 86.—Comparative statement of exchanges of clearing houses of the United States, years ended Sept. 30, 1938 and 1937—Continued

	Clearing house at—	1938	1937	Comparisons	
				Increase	Decrease
200	Waterloo, Iowa	\$26,019,000	\$26,527,000		\$508,000
201	Whittier, Calif.	24,025,000	26,785,000		2,760,000
202	Joplin, Mo.	24,001,000	25,106,000		1,105,000
203	Danville, Ill.	23,894,000	25,756,000		1,862,000
204	Lewiston, Maine	23,490,000	29,450,000		5,960,000
205	Port Arthur, Tex.	23,059,000	24,325,000		1,266,000
206	Lebanon, Pa.	22,889,000	24,479,000		1,590,000
207	Jackson, Mich.	21,798,000	25,191,000		3,393,000
208	Altoona, Pa.	21,701,000	26,263,000		4,562,000
209	Hagerstown, Md.	21,426,000	24,251,000		2,825,000
210	Bloomington, Ill.	21,400,000	24,325,000		2,925,000
211	Williamsport, Pa.	21,059,000	22,587,000		1,528,000
212	Mankato, Minn.	21,010,000	20,900,000	\$110,000	
213	Guthrie, Okla.	20,762,000	22,005,000		1,243,000
214	Norristown, Pa.	20,714,000	27,232,000		6,518,000
215	New London, Conn.	20,475,000	21,969,000		1,494,000
216	Montclair, N. J.	20,453,000	22,118,000		1,665,000
217	Bellingham, Wash.	20,442,000	27,712,000		7,270,000
218	Ann Arbor, Mich.	20,097,000	21,088,000		991,000
219	Holyoke, Mass.	19,507,000	19,925,000		418,000
220	Lowell, Mass.	19,340,000	20,285,000		945,000
221	Frederick, Md.	19,055,000	20,296,000		1,241,000
222	Oshkosh, Wis.	18,705,000	25,292,000		6,586,000
223	Abilene, Tex.	18,546,000	18,705,000		159,000
224	Winona, Minn.	18,265,000	18,982,000		717,000
225	Bethlehem, Pa.	17,774,000	27,742,000		9,968,000
226	Greenwich, Conn.	17,743,000	18,319,000		576,000
227	Meridian, Miss.	17,241,000	17,462,000		221,000
228	Chester, Pa.	17,132,000	18,172,000		1,040,000
229	Council Bluffs, Iowa	17,105,000	18,737,000		1,632,000
230	Huntington, W. Va.	16,923,000	19,080,000		2,157,000
231	Meriden, Conn.	16,443,000	20,146,000		3,703,000
232	Casper, Wyo.	16,262,000	15,459,000	803,000	
233	Rochester, Minn.	15,752,000	16,235,000		483,000
234	Pottsville, Pa.	15,637,000	18,471,000		2,834,000
235	Watsonville, Calif.	15,203,000	17,007,000		1,804,000
236	Texarkana, Ark.	15,056,000	17,943,000		2,887,000
237	Manitowoc, Wis.	14,647,000	16,576,000		1,929,000
238	Lorain, Ohio	14,480,000	18,398,000		3,918,000
239	Fort Dodge, Iowa	13,641,000	13,226,000	415,000	
240	Marion, Ohio	13,263,000	14,366,000		1,103,000
241	Sandusky, Ohio	12,485,000	14,584,000		2,399,000
242	Eugene, Oreg.	12,302,000	12,503,000		201,000
243	Grand Forks, N. Dak.	12,079,000	11,558,000	521,000	
244	Sedalia, Mo.	11,728,000	13,089,000		1,361,000
245	Greeley, Colo.	11,679,000	14,968,000		3,289,000
246	Flkhart, Ind.	11,593,000	13,533,000		1,943,000
247	Albert Lea, Minn.	11,102,000	12,567,000		1,465,000
248	Lancaster, Ohio	11,026,000	10,641,000	385,000	
249	Marion, Ind.	10,833,000	10,353,000	475,000	
250	Pottstown, Pa.	10,557,000	( <sup>2</sup> )	10,557,000	
251	Parsons, Kans.	10,164,000	9,613,000	551,000	
252	Beaver County, Pa.	9,786,000	11,511,000		1,725,000
253	Minot, N. Dak.	9,589,000	10,747,000		1,158,000
254	Ames, Iowa	9,566,000	8,878,000	688,000	
255	Michigan City, Ind.	9,017,000	15,050,000		6,033,000
256	Warren, Pa.	8,641,000	9,516,000		875,000
257	New Kensington, Pa.	8,557,000	9,904,000		1,347,000
258	Greensburg, Pa.	8,392,000	10,325,000		1,933,000
259	Vicksburg, Miss.	7,783,000	9,176,000		1,393,000
260	Shamokin, Pa.	7,782,000	8,341,000		559,000
261	Huron, S. Dak.	7,156,000	7,399,000		243,000
262	Manhattan, Kans.	7,069,000	6,721,000	348,000	
263	Du Bois, Pa.	6,867,000	7,217,000		350,000
264	Sterling, Ill.	6,375,000	7,494,000		1,119,000
265	Valdosta, Ga.	6,351,000	6,808,000		457,000
266	Fergus Falls, Minn.	6,117,000	6,393,000		276,000
267	Carthage, Mo.	5,667,000	6,662,000		995,000
268	Independence, Mo.	5,540,000	6,213,000		673,000
269	Derby, Conn. <sup>6</sup>	5,518,000	5,922,000		404,000
270	Watertown, Wis.	5,477,000	6,092,000		615,000
271	Franklin, Pa.	5,220,000	6,024,000		804,000
272	Charles City, Iowa	4,950,000	5,905,000		955,000
273	Fremont, Nebr.	4,896,000	5,679,000		783,000
274	Jacksonville, Ill.	3,733,000	3,536,000	197,000	
275	Liberal, Kans.	3,538,000	3,960,000		422,000
276	Nebraska City, Nebr.	3,460,000	4,334,000		874,000

Footnotes at end of table.

TABLE No. 86.—Comparative statement of exchanges of clearing houses of the United States, years ended Sept. 30, 1938 and 1937—Continued

	Clearing house at—	1938	1937	Comparisons	
				Increase	Decrease
277	Red Wing, Minn. ....	\$3,454,000	\$3,546,000	-----	\$92,000
278	New Albany, Miss. ....	3,002,000	3,018,000	-----	16,000
279	Lewistown, Mont. ....	2,589,000	3,002,000	-----	413,000
280	Mount Carmel, Pa. ....	988,000	1,229,000	-----	241,000
		306,635,946,000	358,134,491,000	\$111,053,000	51,609,598,000
			306,635,943,000	-----	111,053,000
	Decrease .....	-----	51,498,545,000	-----	51,498,545,000

<sup>1</sup> Composed of banks and trust companies in northern New Jersey, Jersey City, Hoboken, Bayonne, and Union City.

<sup>2</sup> Figures from "Commercial and Financial Chronicle."

<sup>3</sup> Actual amount of exchanges for clearing house instead of debits to individual accounts as shown in annual report for 1937.

<sup>4</sup> 11 months—figures from Commercial and Financial Chronicle.

<sup>5</sup> Not available.

<sup>6</sup> Composed of banks and trust companies in Ansonia, Derby, Seymour, and Shelton, Conn.

NOTE.—The above figures do not show the amount of clearing house exchanges in 1933 for clearing houses in 3 cities for which exchanges were reported in 1937. This is due to the fact that the New York Clearing House has been unable to obtain figures for such cities at the date of this report.

TABLE No. 87.—Comparative statement of transactions of clearing house associations in the 12 Federal Reserve Bank cities and in other cities with transactions of \$1,000,000,000 and over, years ended Sept. 30, 1938 and 1937

	Clearing houses at—	1938	1937	Increase	Decrease
1	Boston, Mass. ....	\$10,377,571,000	\$12,350,461,000	-----	\$1,972,890,000
2	New York, N. Y. ....	163,106,984,000	194,891,611,000	-----	31,784,627,000
3	Philadelphia, Pa. ....	17,891,000,000	20,072,000,000	-----	2,181,000,000
4	Cleveland, Ohio ....	4,425,272,000	5,039,241,000	-----	613,969,000
5	Richmond, Va. ....	1,996,450,000	2,081,472,000	-----	85,022,000
6	Atlanta, Ga. ....	2,657,700,000	2,896,700,000	-----	239,000,000
7	Chicago, Ill. ....	14,768,094,000	17,267,505,000	-----	2,499,411,000
8	St. Louis, Mo. ....	4,254,126,000	4,860,433,000	-----	606,307,000
9	Minneapolis, Minn. ....	3,346,959,000	3,655,731,000	-----	308,772,000
10	Kansas City, Mo. ....	4,476,628,000	5,300,344,000	-----	823,716,000
11	Dallas, Tex. ....	2,552,537,000	2,681,403,000	-----	128,871,000
12	San Francisco, Calif. ....	7,182,184,000	7,864,368,000	-----	682,184,000
	Total, 12 Federal Reserve bank cities .....	237,035,505,000	278,961,274,000	-----	41,925,769,000
	OTHER CITIES				
1	Los Angeles, Calif. ....	6,733,432,000	7,688,643,000	-----	955,211,000
2	Pittsburgh, Pa. ....	5,793,456,000	7,526,878,000	-----	1,733,422,000
3	Detroit, Mich. ....	4,547,788,000	5,919,862,000	-----	1,372,074,000
4	Baltimore, Md. ....	3,303,334,000	3,657,099,000	-----	350,765,000
5	Cincinnati, Ohio. ....	2,834,791,000	3,246,131,000	-----	411,340,000
6	Houston, Tex. ....	2,100,285,000	2,124,652,000	-----	24,367,000
7	New Orleans, La. ....	1,906,057,000	1,935,688,000	-----	29,631,000
8	Seattle, Wash. ....	1,739,912,000	1,973,668,000	-----	233,756,000
9	Louisville, Ky. ....	1,630,371,000	1,800,679,000	-----	170,308,000
10	Buffalo, N. Y. ....	1,580,803,000	1,905,928,000	-----	325,122,000
11	Denver, Colo. ....	1,502,884,000	1,659,725,000	-----	156,841,000
12	Portland, Oreg. ....	1,502,761,000	1,647,710,000	-----	144,949,000
13	Omaha, Nebr. ....	1,467,898,000	1,622,700,000	-----	154,802,000
14	Northern New Jersey <sup>1</sup> .....	1,419,589,000	1,880,564,000	-----	460,975,000
15	St. Paul, Minn. ....	1,287,782,000	1,347,356,000	-----	59,574,000
16	Washington, D. C. ....	1,149,117,000	1,248,850,000	-----	99,733,000
17	Milwaukee, Wis. ....	1,003,203,000	1,096,527,000	-----	93,324,000
	Total of 17 other principal cities .....	41,506,466,000	48,282,660,000	-----	6,776,194,000
	Total .....	278,541,971,000	327,243,934,000	-----	48,701,963,000
	Total, other cities (251) .....	28,093,975,000	30,890,557,000	\$111,053,000	2,907,635,000
	Grand total of all cities .....	306,635,946,000	358,134,491,000	111,053,000	51,609,598,000

<sup>1</sup> Composed of banks and trust companies in Northern New Jersey, Jersey City, Hoboken, Bayonne, and Union City.

TABLE NO. 88.—*Bank suspensions, by States, in the 6 months ended Dec. 31, 1937*

Location	Number				Capital (in thousands of dollars)				Deposits (in thousands of dollars)			
	All banks	National	State	Private	All banks	National	State	Private	All banks	National	State	Private
New York.....	1	1			500	500			2,016	2,016		
New Jersey.....	2		2		671		671		1,708		1,708	
Pennsylvania.....	1	1			85	85			330	330		
Maryland.....	1		1		125		125		669		669	
Total Eastern States.....	5	2	3		1,381	585	796		4,723	2,346	2,377	
Virginia.....	1		1		27		27		63		63	
West Virginia.....	1		1		178		178		1,172		1,172	
Georgia.....	1		1		60		60		205		205	
Texas.....	1		1		30		30		51		51	
Arkansas.....	1		1		25		25		157		157	
Kentucky.....	3		3		86		86		713		713	
Tennessee.....	2		2		65		65		310		310	
Total Southern States.....	10		10		471		471		2,671		2,671	
Indiana.....	1		1		75		75		732		732	
Illinois.....	1		1		50		50		280		280	
Wisconsin.....	1		1		10		10		85		85	
Minnesota.....	1		1		10		10		82		82	
Missouri.....	6		6		236		236		1,041		1,041	
Total Middle Western States.....	10		10		381		381		2,220		2,220	
North Dakota.....	5		5		115		115		282		282	
Montana.....	1		1		50		50		54		54	
Total Western States.....	6		6		165		165		336		336	
Total United States.....	31	2	20		2,398	585	1,813		9,950	2,346	7,604	

NOTE.—Figures for State and private banks compiled by Board of Governors of the Federal Reserve System, and represent associations closed to the public, either temporarily or permanently, by supervisory authorities or directors of the banks on account of financial

difficulties. In the case of national bank suspensions, these represent actual failures for which receivers were appointed.

TABLE NO. 89.—Bank suspensions, by States, in the 6 months ended June 30, 1938

Location	Number				Capital (in thousands of dollars)				Deposits (in thousands of dollars)			
	All banks	National	State	Private	All banks	National	State	Private	All banks	National	State	Private
New Jersey.....	1		1		220		220		367		367	
Pennsylvania.....	1			1	50			50	609			609
Total Eastern States.....	2		1	1	270		220	50	976		367	609
Louisiana.....	1		1		15		15		49		49	
Texas.....	1	1			25	25			36	36		
Arkansas.....	3		3		55		55		733		733	
Kentucky.....	1		1		15		15		116		116	
Total Southern States.....	6	1	5		110	25	85		934	36	898	
Indiana.....	2		1	1	35		25	10	332		135	197
Illinois.....	1		1		150		150		2,800		2,800	
Michigan.....	1		1		25		25		22		22	
Wisconsin.....	2		2		50		50		271		271	
Iowa.....	2		2		46		46		348		348	
Missouri.....	4		4		85		85		408		408	
Total Middle Western States.....	12		11	1	391		381	10	4,181		3,984	197
North Dakota.....	4		4		135		135		466		466	
South Dakota.....	6		6		191		191		652		652	
Nebraska.....	2		2		30		30		243		243	
Colorado.....	1		1		10		10		8		8	
Oklahoma.....	1		1		15		15		53		53	
Total Western States.....	14		14		381		381		1,422		1,422	
The Territory of Hawaii.....	1		1		200		200		825		825	
Total United States.....	35	1	32	2	1,352	25	1,267	60	8,338	36	7,496	806

NOTE.—Figures for State and private banks compiled by Board of Governors of the Federal Reserve System, and represent associations closed to the public, either temporarily or permanently, by supervisory authorities or directors of the banks on account of financial

difficulties. In the case of national bank suspensions, these represent actual failures for which receivers were appointed.

TABLE 90.—Bank suspensions, by States, in the year ended June 30, 1938

Location	Number				Capital (in thousands of dollars)				Deposits (in thousands of dollars)			
	All banks	National	State	Private	All banks	National	State	Private	All banks	National	State	Private
New York.....	1	1	-----	-----	500	500	-----	-----	2,016	2,016	-----	-----
New Jersey.....	3	-----	3	-----	891	-----	891	-----	2,075	-----	2,075	-----
Pennsylvania.....	2	1	-----	1	135	85	-----	50	939	330	-----	609
Maryland.....	1	-----	1	-----	125	-----	125	-----	669	-----	669	-----
Total Eastern States.....	7	2	4	1	1,651	585	1,016	50	5,699	2,346	2,744	609
Virginia.....	1	-----	1	-----	27	-----	27	-----	63	-----	63	-----
West Virginia.....	1	-----	1	-----	178	-----	178	-----	1,172	-----	1,172	-----
Georgia.....	1	-----	1	-----	60	-----	60	-----	205	-----	205	-----
Louisiana.....	1	-----	1	-----	15	-----	15	-----	49	-----	49	-----
Texas.....	2	1	1	-----	55	25	30	-----	87	36	51	-----
Arkansas.....	4	-----	4	-----	80	-----	80	-----	890	-----	890	-----
Kentucky.....	4	-----	4	-----	101	-----	101	-----	829	-----	829	-----
Tennessee.....	2	-----	2	-----	65	-----	65	-----	310	-----	310	-----
Total Southern States.....	16	1	15	-----	581	25	556	-----	3,605	36	3,569	-----
Indiana.....	3	-----	2	1	110	-----	100	10	1,064	-----	867	197
Illinois.....	2	-----	2	-----	200	-----	200	-----	3,080	-----	3,080	-----
Michigan.....	1	-----	1	-----	25	-----	25	-----	22	-----	22	-----
Wisconsin.....	3	-----	3	-----	60	-----	60	-----	356	-----	356	-----
Minnesota.....	1	-----	1	-----	10	-----	10	-----	82	-----	82	-----
Iowa.....	2	-----	2	-----	46	-----	46	-----	348	-----	348	-----
Missouri.....	10	-----	10	-----	321	-----	321	-----	1,449	-----	1,449	-----
Total Middle Western States.....	22	-----	21	1	772	-----	762	10	6,401	-----	6,204	197
North Dakota.....	9	-----	9	-----	250	-----	250	-----	748	-----	748	-----
South Dakota.....	6	-----	6	-----	191	-----	191	-----	652	-----	652	-----
Nebraska.....	2	-----	2	-----	30	-----	30	-----	243	-----	243	-----
Montana.....	1	-----	1	-----	50	-----	50	-----	54	-----	54	-----
Colorado.....	1	-----	1	-----	10	-----	10	-----	8	-----	8	-----
Oklahoma.....	1	-----	1	-----	15	-----	15	-----	53	-----	53	-----
Total Western States.....	20	-----	20	-----	546	-----	546	-----	1,758	-----	1,758	-----
The Territory of Hawaii.....	1	-----	1	-----	200	-----	200	-----	825	-----	825	-----
Total United States.....	66	3	61	2	3,750	610	3,080	60	18,288	2,382	15,100	806

NOTE.—Figures for State and private banks compiled by Board of Governors of the Federal Reserve System, and represent associations closed to the public, either temporarily or permanently, by supervisory authorities or directors of the banks on account of

financial difficulties. In the case of national bank suspensions, these represent actual failures for which receivers were appointed.

TABLE NO. 91.—Bank suspensions, years ended June 30, 1864 to 1938

[For yearly figures 1864-1913 see pp. 1040 and 1041 of the report for 1931]

Year ended June 30—	Number				Capital (in thousands of dollars)				Deposits (in thousands of dollars)			
	All banks	National	State	Private	All banks	National	State	Private	All banks	National	State	Private
1864-1913.....	2,699	506	1,730	463	169,131	82,584	76,388	10,159	873,139	207,908	547,584	117,647
1914.....	115	19	69	27	6,680	4,935	13,153	1,592	40,927	8,868	21,032	11,027
1915.....	124	14	71	39	5,775	1,675	3,244	1,856	37,522	9,656	10,496	17,370
1916.....	56	15	29	12	2,523	935	1,325	1,263	18,189	2,179	15,133	877
1917.....	41	6	20	15	2,423	1,180	1,914	1,329	15,423	4,123	5,822	5,478
1918.....	28	3	15	10	1,030	125	1,685	1,220	10,962	704	3,072	7,186
1919.....	44	2	41	1	2,120	225	1,187	1,222	11,057	1,446	9,511	100
1920.....	49	5	35	9	2,051	255	1,159	1,197	21,287	2,332	15,924	3,031
1921.....	357	27	302	28	18,123	1,420	1,100	1,603	161,055	9,399	144,099	17,557
1922.....	455	34	390	31	19,433	2,230	16,603	600	127,197	10,182	113,077	3,938
1923.....	352	42	285	25	12,311	2,835	9,224	252	78,644	15,734	61,490	1,420
1924.....	934	126	775	33	31,379	7,190	23,505	684	212,186	42,587	163,972	5,627
1925.....	590	95	459	36	23,653	6,245	16,375	1,033	151,690	39,456	103,444	8,790
1926.....	644	83	531	30	21,162	4,628	15,957	577	160,319	32,719	123,950	3,644
1927.....	1,005	125	826	54	37,045	6,282	29,763	1,000	278,891	44,554	224,664	9,673
1928.....	519	56	435	28	19,314	3,775	15,148	391	143,745	25,998	114,411	3,336
1929.....	587	65	493	29	24,938	5,125	19,372	491	163,812	39,748	116,169	7,895
1930.....	766	73	667	26	41,853	6,415	34,657	781	314,132	45,462	262,249	6,421
1931.....	1,542	210	1,262	70	145,072	25,685	117,436	1,951	1,038,888	188,124	833,667	17,097
1932.....	2,397	432	1,885	80	218,037	56,458	159,130	2,449	1,680,024	404,576	1,254,807	20,641
1933 (8 months and 4 days ended Mar. 4, 1933).....	1,083	2 <sup>a</sup> 171	882	30	67,163	20,998	45,388	777	425,576	138,428	281,794	5,351
1933 (Mar. 13, 14, and 15) <sup>a</sup> .....	2,630	290	2,263	77	240,561	22,923	216,629	1,009	1,855,191	151,438	1,695,103	8,653
Subtotal.....	17,017	2,399	13,465	1,153	1,113,827	264,123	824,468	25,236	7,819,856	1,425,621	6,121,476	272,759
1933 (3½ months ended June 30).....	75	1	71	3	7,064	100	6,898	66	80,933	468	80,257	208
1934.....	143	2	122	19	9,387	75	9,074	238	85,146	232	82,888	2,026
1935.....	29	3	25	1	765	100	655	10	4,566	559	3,897	110
1936.....	45	2	43	-----	2,030	330	1,700	-----	10,616	4,882	5,734	-----
1937.....	44	2	39	3	1,946	188	1,722	36	13,684	2,003	11,472	5 168
1938.....	66	3	61	2	3,750	610	3,080	60	18,288	2,382	15,100	806
Subtotal.....	402	13	361	28	24,942	1,403	23,129	410	213,233	10,526	199,348	3,318
Grand total.....	17,419	2,412	13,826	1,181	1,138,769	265,526	847,597	25,646	8,033,089	1,436,147	6,320,824	276,077

<sup>1</sup> Estimated.

<sup>2</sup> Includes 2 national banks (1 in Maryland and 1 in South Carolina) with capital of \$150,000 and deposits of \$1,234,000, receivers for which were appointed between Mar. 6 and Mar. 12, inclusive, the banking holiday.

<sup>3</sup> Includes 4 banks other than national in the District of Columbia, receivers for which were appointed by the Comptroller of the Currency.

<sup>4</sup> Figures for State and private banks comprise (a) banks not licensed following the banking holiday and later placed in liquidation or receivership, and (b) unlicensed banks granted licenses after June 30, 1933. In the case of national banks the figures shown

represent only 290 (288 national banks and 2 banks other than national in the District of Columbia) of the 1,417 unlicensed banks (1,407 national and 10 other than national in the District of Columbia) at the close of the banking holiday, which were placed in receivership because plans submitted for reorganization had been disapproved. The remaining 1,127 unlicensed banks (1,119 national and 8 other than national in the District of Columbia) which are not included with bank suspensions were disposed of as indicated in the summary and table on pp. 48 to 51 of this report.

<sup>5</sup> Revised.

NOTE.—Figures for State and private banks since 1929 compiled by Board of Governors of the Federal Reserve System, and represent associations closed to the public, either temporarily or permanently, by supervisory authorities or directors of the banks on account of financial difficulties. In the case of national bank suspensions, these represent actual failures for which receivers were appointed.

TABLE NO. 92.—*Bank suspensions since inauguration of Federal deposit insurance, January 1, 1934 to June 30, 1938*

Year ended June 30—	Number				Capital (in thousands of dollars)				Deposits (in thousands of dollars)						
	All banks	Member banks		Nonmember banks		All banks	Member banks		Nonmember banks		All banks	Member banks		Nonmember banks	
		National	State	Insured	Not insured		National	State	Insured	Not insured		National	State	Insured	Not insured
1934 <sup>1</sup> .....	44	-----	-----	2	42	3,597	-----	-----	321	3,276	35,757	-----	-----	1,298	34,459
1935.....	29	3	-----	17	9	765	100	-----	440	225	4,506	559	-----	3,206	801
1936.....	45	2	-----	37	6	2,030	330	-----	1,170	530	10,616	4,882	-----	4,642	1,092
1937.....	44	2	-----	35	7	1,946	188	-----	1,668	90	13,643	2,003	-----	11,041	599
1938.....	66	3	2	54	7	3,750	610	671	2,154	315	18,288	2,382	1,708	12,310	1,888
Total.....	228	10	2	145	71	12,088	1,228	671	5,753	4,436	82,870	9,826	1,708	32,497	38,839

<sup>1</sup> 6 months ended June 30.

NOTE.—Figures for banks other than national compiled by Board of Governors of the Federal Reserve System, and represent associations closed to the public, either temporarily or permanently, by supervisory authorities or directors of the banks on account of financial difficulties. In the case of national bank suspensions, these represent actual failures for which receivers were appointed.



TABLE No. 93.—*Bank suspensions, years ended December 31, 1921 to 1937*

Year ended Dec. 31—	Number				Capital (in thousands of dollars)				Deposits (in thousands of dollars)			
	All banks	National	State	Private	All banks	National	State	Private	All banks	National	State	Private
1921.....	490	37	409	44	22,945	2,205	19,714	1,029	164,165	12,754	142,522	8,889
1922.....	350	32	295	23	13,445	2,450	10,777	248	84,404	11,558	70,938	1,908
1923.....	629	73	533	23	20,264	33720	16,333	211	136,867	21,510	113,584	1,773
1924.....	763	110	616	37	27,567	6,795	19,851	921	190,183	44,922	137,533	7,728
1925.....	606	106	461	39	24,064	7,300	15,765	999	158,336	46,355	104,430	7,551
1926.....	958	105	801	52	32,357	4,570	26,676	1,111	247,345	30,985	206,983	9,397
1927.....	662	84	545	33	25,016	5,060	19,572	384	191,419	37,637	149,445	4,337
1928.....	499	57	453	19	19,909	4,150	15,302	457	137,652	31,555	103,151	2,946
1929.....	658	63	564	31	33,357	5,050	28,008	329	253,411	34,382	181,317	7,712
1930.....	1,339	148	1,133	58	110,716	18,600	90,155	1,961	814,933	132,016	667,655	15,262
1931.....	2,265	380	1,805	80	202,961	44,343	156,303	2,315	1,616,848	365,350	1,230,341	21,157
1932.....	1,445	269	1,139	37	107,440	33,963	72,447	1,030	699,967	201,988	490,173	7,806
1933 (Jan. 1 to Mar. 4).....	448	265	361	22	33,647	10,750	22,355	572	205,728	63,570	138,433	3,725
1933 (Mar. 13, 14, and 15) <sup>2</sup> .....	2,630	290	2,263	77	240,561	22,953	216,629	1,009	1,855,194	151,438	1,695,103	8,653
1933 (Mar. 16 to Dec. 31).....	174	3	161	10	12,854	175	12,533	146	130,322	700	128,719	903
1934.....	37	1	43	13	3,822	25	3,629	168	36,939	42	35,456	1,441
1935.....	34	4	30	-----	1,518	405	1,113	-----	10,101	5,399	4,702	-----
1936.....	44	1	42	1	1,961	88	1,858	15	11,323	524	10,728	-----
1937.....	58	3	53	2	3,435	685	2,729	21	16,169	3,825	12,247	71
Total.....	14,109	1,831	11,677	601	937,842	173,167	751,749	12,926	6,931,306	1,196,490	5,623,460	111,356

<sup>1</sup> Includes 4 banks other than national in the District of Columbia, receivers for which were appointed by the Comptroller of the Currency.

<sup>2</sup> Includes 2 national banks (1 in Maryland and 1 in South Carolina) with capital of \$150,000 and deposits of \$1,234,000, receivers for which were appointed between Mar. 6 and Mar. 12, inclusive, the banking holiday.

<sup>3</sup> Figures for State and private banks comprise (a) banks not licensed following the banking holiday and later placed in liquidation or receivership, and (b) unlicensed banks granted licenses after June 30, 1933. In the case of national banks the figures shown

represent only 290 (288 national banks and 2 banks other than national in the District of Columbia) of the 1,417 unlicensed banks (1,407 national and 10 other than national in the District of Columbia) at the close of the banking holiday, which were placed in receivership because plans submitted for reorganization had been disapproved. The remaining 1,127 unlicensed banks (1,119 national and 8 other than national in the District of Columbia) which are not included with bank suspensions, were disposed of as indicated in the summary and table on pp. 48 to 51.

NOTE.—Figures for State and private banks compiled by Board of Governors of the Federal Reserve System, and represent associations closed to the public, either temporarily or permanently, by supervisory authorities or directors of the banks on account of financial difficulties. In the case of national bank suspensions, these represent actual failures for which receivers were appointed.

TABLE NO. 94.—*Bank suspensions since inauguration of Federal Deposit Insurance, years ended Dec. 31, 1934 to 1937*

Year ended Dec. 31—	Number				Capital (in thousands of dollars)				Deposits (in thousands of dollars)						
	All banks	Member banks		Nonmember banks		All banks	Member banks		Nonmember banks		All banks	Member banks		Nonmember banks	
		National	State	Insured	Not insured		National	State	Insured	Not insured		National	State	Insured	Not insured
1934.....	57	1	-----	8	48	3, 822	25	-----	416	3, 381	36, 939	42	-----	1, 912	34, 985
1935.....	34	4	-----	22	8	1, 518	405	-----	633	480	10, 101	5, 399	-----	3, 763	939
1936.....	44	1	-----	40	3	1, 961	88	-----	1, 673	195	11, 323	524	-----	10, 207	592
1937.....	58	3	2	47	6	3, 435	685	671	2, 004	75	16, 169	3, 825	1, 708	10, 156	480
Total.....	193	9	2	117	65	10, 736	1, 203	671	4, 731	4, 131	74, 532	9, 790	1, 708	26, 038	36, 996

NOTE.—Figures for banks other than national compiled by Board of Governors of the Federal Reserve System, and represent associations closed to the public, either temporarily or permanently, by supervisory authorities or directors of the banks on account of financial difficulties. In the case of national bank suspensions, these represent actual failures for which receivers were appointed.

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**TABLE "P"**  
SHOWING STATEMENTS OF ASSETS  
AND LIABILITIES OF THE INDIVIDUAL NATIONAL BANKS  
AT CLOSE OF BUSINESS DECEMBER 31, 1938  
IS OMITTED FROM THIS REPORT AND  
PUBLISHED AS A SEPARATE TABLE  
(States, Territories, and Towns Arranged Alphabetically)

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NOTE.—In each of the years 1923 to 1929, inclusive, a table similar to table "P" mentioned above, showing statements of assets and liabilities of the individual national banks for one date in the year, was also issued as a supplement to the Comptroller's report, but in lieu of being designated as tables "A" to "G", inclusive, they were numbered 89, 93, 94, 98, 121, 97, and 103, respectively. Since 1930 the supplements are lettered alphabetically, beginning with the letter "H." Prior to 1923 individual statements were included in the report proper.

## INDEX

	Page
ACCEPTANCES. ( <i>See</i> Bank acceptances.)	
ASSESSMENTS ( <i>see also</i> Failures of national banks):	
Account of redemption of Federal Reserve notes.....	226
Account of examining service paid by national banks.....	197
Upon shareholders of insolvent national banks.....	34, 258-369, 393-401
ASSETS. ( <i>See</i> National and all other active banks; Banks other than national; Federal Reserve banks; National banks.)	
BANK ACCEPTANCES held by national banks at date of each call, year ended October 31, 1938.....	60
BANK CURRENCY. ( <i>See</i> Federal Reserve bank notes; Federal Reserve notes; National bank circulation.)	
BANKING HOLIDAY of 1933:	
Summary relative to administration of unlicensed national banks incident to.....	48-51
BANK PREMISES AND OTHER REAL ESTATE OWNED. ( <i>See</i> Banks other than national; Federal Reserve banks; National banks.)	
BANKS FOR COOPERATIVES, consolidated statement of condition of, June 30, 1938.....	181
BANKS OTHER THAN NATIONAL ( <i>see also</i> National banks; National and all other active banks):	
Assets and liabilities of, June 30, 1934-38.....	146-148, 151
Assets and liabilities of, December 31, 1937.....	119-121, 653-671
Assets and liabilities of, June 30, 1938.....	121-123, 684-713
Assets and liabilities of, 1914-38.....	722
Conversions and reorganizations as national banks since 1900.....	208
Conversions of, to national banks, year ended October 31, 1938, list of.....	213
Earnings and dividends of, in District of Columbia, 6-month periods ended December 31, 1937, and June 30, 1938, and year ended June 30, 1937 and 1938.....	163, 164
In District of Columbia, statements relative to.....	152-166, 644-652
Loan and trust companies, statement relative to.....	143
Mutual savings banks, statistics relative to.....	120-123, 148-150, 660-662, 694-698
Number and capital of State banks converted into national banking associations, in each State and Territory, from 1863 to October 31, 1938.....	208
Private banks, statistics relative to.....	120-123, 151, 152, 663, 664, 699-702
Savings deposits and depositors in each class of, in the United States and possessions, June 30, 1938.....	138-141
State banking officials, names of and number of each class of banks under their supervision, June 1938.....	144, 145
State (commercial) banks, statistics relative to.....	120-123, 147, 653-659, 684-693
Stock savings banks, statement relative to.....	143
Summary of returns of each class of, December 31, 1937, by States.....	653-671
Summary of returns of each class of, June 30, 1938, by States.....	684-713
Suspensions:	
By States, 6-month periods ended December 31, 1937, and June 30, 1938, and year ended June 30, 1938.....	731-733
Since inauguration of Federal Deposit Insurance, January 1, 1934 to June 30, 1938, and calendar years 1934-37.....	736, 738
Year ended December 31, 1921-37.....	737
Year ended June 30, 1864-1938.....	734, 735
BANK SUSPENSIONS. ( <i>See</i> Failures of national banks; Failures of State and private banks.)	
BILLS PAYABLE. ( <i>See</i> National Banks; Banks other than national.)	
BONDS, SECURITIES, ETC., OWNED BY NATIONAL BANKS. ( <i>See</i> Investments of national banks; United States bonds; United States Government securities owned by national banks.)	
BORROWED MONEY. ( <i>See</i> National banks; Banks other than national.)	
BRANCH BANKING ( <i>see also</i> Foreign branches of national banks):	
Fiduciary activities of branches of national banks, June 30, 1938.....	5, 14-17
Number and class of branches of national banks closed, year ended October 31, 1938, by States.....	57
Number and kind of branches authorized, closed, and in existence, year ended October 31, 1938.....	55
Number and kind of branches on February 25, 1927, and number and manner of acquisition of additional branches of national banks, by years, to October 31, 1938.....	55
Number and manner of acquisition of branches of national banks, year ended October 31, 1938, by States.....	56
Statement relative to.....	54

BUILDING AND LOAN ASSOCIATIONS. (See Savings, building and loan associations.)	Page
"CALLS" FOR REPORTS OF CONDITION OF NATIONAL BANKS, dates of, 1914-38.....	402
CAPITAL STOCK OF BANKS OTHER THAN NATIONAL. (See Banks other than national.)	
CAPITAL STOCK OF NATIONAL BANKS:	
Amount of monthly increases of, year ended October 31, 1934-38.....	209
Amount authorized and paid in, July 1, 1937, June 1, and July 1, 1938.....	58
Amount outstanding June 30, 1914-38.....	723
Chartered, consolidated, in voluntary liquidation, insolvent, year ended October 31, 1914-38....	210
Chartered in each State, year ended October 31, 1938.....	212
Chartered monthly, year ended October 31, 1938, conversions, reorganizations, primary organizations.....	215
Classification of banks according to, December 31, 1937.....	117, 215-223
Failed banks in charge of receivers, year ended October 31, 1938.....	34, 258-369
Incident to consolidations with State and national banks, year ended October 31, 1938.....	205, 207
Increases in capital by issuance of preferred stock under act of March 9, 1933; List of banks, amount of increase and rate of dividend, year ended October 31, 1938.....	212, 213
In each Federal Reserve district, June 30, 1938.....	553
Liquidated banks, year ended October 31, 1938.....	203, 204
Organized, failed, and reported in voluntary liquidation, year ended October 31, 1938, by States..	214
Percentage of dividends and net addition to profits to, calendar years 1917 to 1937, and year ended June 30, 1938-39.....	97-107, 115, 116
Percentage of dividends and net addition to profits to, in Reserve cities, States, and Federal Reserve districts, 6-month periods ended December 31, 1937, and June 30, 1938, and year ended June 30, 1938.....	99-93, 96, 562-565, 567, 568, 577-580, 583
Percentage of dividends and net addition to profits to, by deposit groups, according to geographical sections and by Federal Reserve districts, year ended December 31, 1937.....	584-643
Preferred stock retired and amount outstanding since 1933.....	2
Unlicensed banks, March 16, 1933.....	48-51
CAPITAL, SURPLUS, AND UNDIVIDED PROFITS OF BANKS OTHER THAN NATIONAL. (See Banks other than national.)	
CAPITAL, SURPLUS, AND UNDIVIDED PROFITS OF NATIONAL BANKS. (See National banks.)	
CASH IN BANKS. (See Banks other than national; National banks; National and all other active banks.)	
CASHIERS' CHECKS OUTSTANDING. (See National banks; Banks other than national.)	
CASH ITEMS. (See National banks; Banks other than national.)	
CENTRAL RESERVE CITIES (see also National banks), assets and liabilities of national banks in, June 30, and September 28, 1938.....	409-411
CERTIFIED CHECKS OUTSTANDING. (See National banks; Banks other than national.)	
CHANGES OF TITLE OF NATIONAL BANKS:	
Incident to consolidation, year ended October 31, 1938.....	212
List of associations, year ended October 31, 1938.....	211
CHARTERS OF NATIONAL BANKS (see also Organization of national banks):	
Applied for, granted, and rejected, year ended October 31, 1938.....	1, 52
Incident to conversions of State banks, year ended October 31, 1938.....	213
List of banks chartered in each State, year ended October 31, 1938.....	212
Number and classification of banks chartered monthly, year ended October 31, 1938.....	215
CHARTS:	
National bank receiverships closed, year ended October 31, 1912-38.....	31
National bank suspensions, year ended October 31, 1912-38.....	21
CIRCULATION. (See Federal Reserve bank notes; Federal Reserve notes; National bank circulation; Money in the United States.)	
CLEARING HOUSE ASSOCIATIONS:	
Comparison of transactions of, in 12 Federal Reserve bank cities and elsewhere, September 30, 1938-37.....	119, 730
Comparative statement of exchanges of clearing houses in the United States, September 30, 1938-37.....	726-730
Exchanges of the clearing houses of the United States, year ended September 30, 1914-38.....	726
Statement of balances of New York clearing house, 1854-1938.....	118, 725
CLERKS IN OFFICE OF COMPTROLLER OF THE CURRENCY, names and salaries of, October 31, 1938....	201-203
COIN AND PAPER CURRENCY. (See Money in United States.)	
COMPTROLLERS OF THE CURRENCY, names of, since organization of the Bureau and periods of service..	201
CONDITION OF NATIONAL BANKS. (See National banks.)	
CONSERVATORSHIPS OF NATIONAL BANKS. (See Banking holiday.)	
CONSOLIDATIONS OF NATIONAL BANKS:	
Changes in capital, surplus, undivided profits, and total assets incident to, year ended October 31, 1938.....	205
Changes of title incident to, year ended October 31, 1938.....	212

CONSOLIDATIONS OF NATIONAL BANKS—Continued.	Page
List of, year ended October 31, 1938, under act of November 7, 1918.....	206
Number of, in each State, under act of November 7, 1918.....	210, 211
Number of, under act of November 7, 1918, and increase or decrease of capital incident to, 1919-38..	210
CONSOLIDATIONS OF STATE BANKS WITH NATIONAL BANKS UNDER ACT OF FEBRUARY 25, 1927, list of, year ended October 31, 1938.....	207
CREDITORS OF INSOLVENT NATIONAL BANKS. (See Failures of national banks.)	
CREDIT UNIONS OF THE DISTRICT OF COLUMBIA:	
Individual statements of assets and liabilities of, June 30, 1938.....	651
List of, October 31, 1938.....	165
Summary of assets and liabilities of, December 31, 1937, and June 30, 1938.....	652
Summary of receipts and disbursements of, 6-month periods ended December 31, 1937, and June 30, 1938.....	652
DEPOSITORS:	
Mutual savings bank, June 30, 1937 and 1938, by States.....	149
Mutual savings bank, June 30, 1914-38, with average amount due each depositor.....	150
Postal Savings System, June 30, 1938.....	191-195
Savings, of each class of banks, June 30, 1938, by States.....	138-141
Savings, of national banks, June 30, 1938.....	420-423
School savings, school years 1936-37 and 1937-38.....	196, 197
DEPOSITS (see also Banks other than national; National and all other active banks; National banks):	
Amount of, in all active banks, June 30, 1914-38.....	722-724
Amount of, in national banks, classified according to capital stock, December 31, 1937.....	117, 215-223
Classification of balances with other banks, and cash items in process of collection reported by national banks, according to Reserve cities and States, June 30, 1938.....	412-415
Comparative changes in demand and time, of national banks since June 30, 1934.....	70
Demand, time, and savings, in all active banks, June 30, 1938, by States.....	132-134, 136, 137
Earnings and dividends of national banks according to size of banks (deposits), year ended December 31, 1937.....	584-643
National banks, demand, June 30, 1938, by Reserve cities and States.....	416-419
National banks, time, June 30, 1938, by Reserve cities and States.....	420-423
National banks, at date of failure.....	1, 20, 21, 35, 233-256, 393-401, 731-738
National banks unlicensed, March 16, 1933.....	48-51
Per capita demand and time and savings, in all active banks, June 30, 1938, by States.....	136, 137
Postal Savings System, June 30, 1937 and 1938.....	191-195
Reserve required and held on, by national banks in Reserve cities and States, June 30, 1938.....	426-429
Savings, in each class of banks, June 30, 1938, by States.....	138-141
Savings, in mutual savings banks, June 30, 1914-38, with average amount due each depositor....	150
Savings, in mutual savings banks, June 30, 1937 and 1938, by States.....	149
Savings, in national banks, June 30, 1938, by States.....	138, 139
School savings, school years 1936-37 and 1937-38.....	196, 197
United States Government, in all active banks, June 30, 1938, by States.....	132-134
DEPUTY COMPTROLLERS OF THE CURRENCY:	
Names of, since organization of the Bureau and periods of service.....	201
DESTRUCTION (see also Federal Reserve bank notes; Federal Reserve notes; National bank circulation):	
National bank notes, Federal Reserve bank notes, and Federal Reserve notes redeemed monthly, year ended June 30, 1938.....	225
DISTRICT OF COLUMBIA (see also Banks other than national):	
Assets and liabilities of all banks in, at date of each call, year ended October 31, 1938.....	155
Assets and liabilities of all banks in, June 30, 1934-38.....	156
Assets and liabilities of loan and trust companies in, at date of each call, year ended October 31, 1938.....	645
Assets and liabilities of loan and trust companies in, June 30, 1934-38.....	158
Assets and liabilities of loan and trust companies in, June 30, 1914-38.....	646
Assets and liabilities of national banks in, at date of each call, year ended October 31, 1938.....	452
Assets and liabilities of national banks in, June 30, 1934-38.....	157
Assets and liabilities of savings and State banks in, at date of each call, year ended October 31, 1938.....	644
Assets and liabilities of savings and State banks in, June 30, 1934-38.....	159
Assets and liabilities of savings and State banks in, June 30, 1914-38.....	646
Building and loan associations in:	
Individual statements of assets and liabilities of, June 30, 1938.....	647, 648
Statistics relative to, 1914-38.....	165
Summary of assets and liabilities of, December 31, 1937, and June 30, 1938.....	649, 650
Summary of receipts and disbursements of, 6-month periods ended December 31, 1937, and June 30, 1938.....	649, 650

## DISTRICT OF COLUMBIA—Continued.

	Page
Credit unions of:	
Individual statements of assets and liabilities of, June 30, 1938.....	651
List of, October 31, 1938.....	165
Summary of assets and liabilities of, December 31, 1937, and June 30, 1938.....	652
Summary of receipts and disbursements of, 6-month periods ended December 31, 1937, and June 30, 1938.....	652
Earnings and dividends of banks other than national in, 6-month periods ended December 31, 1937, and June 30, 1938, and years ended June 30, 1937 and 1938.....	163, 164
Export-Import Bank of Washington:	
Assets and liabilities of, at date of each call, year ended October 31, 1938.....	166
Receiverships of State banks in, October 31, 1938.....	33-35, 257, 370-373
Reserves of nonmember banks in:	
As of each call date from October 25, 1933, to September 28, 1938.....	161, 162
Statement relative to.....	160
Statement of assets and liabilities of banks in, by classes, June 30, 1938.....	152-154
<b>DIVIDENDS.</b> (See Earnings and dividends of national banks; Failures of national banks.)	
<b>DOMESTIC AND FOREIGN SECURITIES HELD BY NATIONAL BANKS.</b> (See Investments of national banks.)	
<b>EARNINGS AND DIVIDENDS OF NATIONAL BANKS:</b>	
According to size of banks (deposits), year ended December 31, 1937:	
By Federal Reserve districts.....	608-643
By geographical sections.....	584-601
Summary.....	604-607
By Federal Reserve districts, 6-month periods ended December 31, 1937, and June 30, 1938, and year ended June 30, 1938.....	94-96, 566-568, 581-583
Dividends to capital; dividends to capital and surplus; net addition to profits to capital and surplus (ratios), year ended June 30, 1903-38, and calendar years 1917-37.....	98-107, 115, 116
In each reserve city, State, and Federal Reserve district, 6-month periods ended December 31, 1937, and June 30, 1938, and year ended June 30, 1938.....	82-96, 554-583
In nonmember banks, year ended December 31, 1937.....	602, 603
Ratios of, per \$100 of deposits, loans, investments, etc., year ended December 31, 1937.....	112
Statement relative to, covering year ended June 30, 1938.....	2
Summary of, year ended December 31, 1917-37.....	100-107
Summary of, year ended June 30, 1934-38.....	97-99
<b>EMPLOYEES AND OFFICERS OF NATIONAL BANKS:</b>	
Number and salaries of, by reserve cities, States, and Federal Reserve districts, 6-month periods ended December 31, 1937, and June 30, 1938, and year ended June 30, 1938.....	86, 94, 558, 566, 573, 581
Number and salaries of, by size of banks (deposits), calendar year 1937.....	584-643
<b>EMPLOYEES IN OFFICE OF COMPTROLLER OF THE CURRENCY,</b> names and salaries of, October 31, 1938. 201-203	
<b>EXCHANGES.</b> (See Clearing house associations.)	
<b>EXPENSES.</b> (See Office of Comptroller of the Currency; Earnings and dividends of national banks; Failures of national banks; National bank circulation; Federal Reserve notes.)	
<b>EXPORTS AND IMPORTS:</b> Merchandise, gold and silver, calendar years 1914-37, and 9 months ended September 30, 1938.....	171, 172
<b>EXPORT-IMPORT BANK OF WASHINGTON:</b>	
Assets and liabilities of, at date of each call, year ended October 31, 1938.....	166
<b>FAILURES OF NATIONAL BANKS:</b>	
Assessments against stockholders.....	34, 258-369, 393-401
Banks unlicensed March 16, 1933, and subsequently placed in charge of receivers.....	48-51
Capital at date of failure.....	34, 233-256, 258-369, 393-401, 731-738
Circulation outstanding at date of failure.....	34, 233-256, 396, 400
Closed and active receiverships.....	33, 258
Deposits at date of failure of banks in charge of receivers, year ended October 31, 1938.....	233-256
Dividends paid to creditors during year and total dividends to November 1, 1938.....	18-47,
258-369, 376-392	
Dividends paid while solvent, etc., of each bank in charge of receiver, year ended October 31, 1938.....	233-256
Lawful money deposited with Treasurer of the United States to redeem circulation of, year ended October 31, 1938.....	233-256
Liquidation costs incident to, 1933 to 1938.....	18, 19
Loans to receivers by Reconstruction Finance Corporation, to pay dividends to depositors in.....	19, 176
Number and capital of, year ended October 31, 1914-38.....	210
Number and deposits of, year ended October 31, 1912-38.....	20
Number, capital, and deposits:	
By States, 6-month periods ended December 31, 1937, and June 30, 1938, and year ended June 30, 1938.....	731-733

**FAILURES OF NATIONAL BANKS—Continued.**

	<b>Page</b>
<b>Number, capital, and deposits—Continued.</b>	
Since inauguration of Federal Deposit Insurance, January 1, 1934, to June 30, 1938, and calendar years 1934-37.....	736, 738
Year ended December 31, 1921-37.....	737
Year ended June 30, 1864-1938.....	734, 735
Number, capital, and total assets of, by States, year ended October 31, 1938.....	214
Number of, by States, since beginning of system.....	210, 211
Real estate of receiverships, statement relative to.....	19, 20
Receipts and disbursements of division of insolvent national banks incident to.....	32
Receiverships closed, 1865-1938, summary.....	33-35, 393-401
Receiverships closed, year ended October 31, 1938.....	28-47
Receivership liquidation, statements relative to.....	1, 18-47
Receiverships closed, year ended October 31, 1912-38 (chart).....	31
Restored to solvency, and those which failed subsequent to restoration to solvency, since August 3, 1896, list of.....	374-376
Statements relative to, year ended October 31, 1938.....	1, 18-47
Statistics relative to each bank in charge of receiver, year ended October 31, 1938.....	233-256, 258-369
Summaries of closed receiverships, yearly and by States, to October 31, 1938.....	393-401

**FAILURES OF STATE AND PRIVATE BANKS:**

In District of Columbia, active receiverships as of October 31, 1938.....	18-47, 257, 370-373
<b>Number, capital, and deposits of suspended banks:</b>	
By States, 6-month periods ended December 31, 1937, and June 30, 1938, and year ended June 30, 1938.....	731-733
Since inauguration of Federal Deposit Insurance, January 1, 1934, to June 30, 1938, and calendar years 1934-37.....	736, 738
Year ended December 31, 1921-37.....	737
Year ended June 30, 1864-1938.....	734, 735

**FARM CREDIT ADMINISTRATION:**

Banks for cooperatives, consolidated statement of condition of, June 30, 1938.....	181
Consolidated statement of condition of, June 30, 1938.....	180, 181
Federal Farm Mortgage Corporation, statement of condition of, June 30, 1938.....	183
Federal intermediate credit banks, consolidated statement of condition of, June 30, 1938.....	183, 184
Federal land banks, consolidated statement of condition of June 30, 1938.....	182
Joint stock land banks, statement relative to.....	184, 185

**FEDERAL DEPOSIT INSURANCE CORPORATION:**

Assets and liabilities of, June 30, 1938.....	183, 189
Assets and liabilities of operating insured commercial banks, by classes, June 30, 1938.....	190
FEDERAL FARM MORTGAGE CORPORATION, statement of condition of, June 30, 1938.....	183

**FEDERAL HOME LOAN BANK SYSTEM:**

Consolidated statement of assets and liabilities of, September 30, 1938.....	185, 186
Home Owners' Loan Corporation, summary of operations of, from date of organization to close of business September 30, 1938.....	187

**FEDERAL INTERMEDIATE CREDIT BANKS, consolidated statement of condition of, June 30, 1938.....****FEDERAL LAND BANKS, consolidated statement of condition of, June 30, 1938.....****FEDERAL RESERVE BANKS:**

Assets and liabilities of, latter part of October 1936-38.....	117
National bank reserves with, at date of each call, year ended October 31, 1938, and by Reserve cities and States, June 30, 1938.....	60, 426-429
Principal assets and liabilities of, on last weekly statement date in each month, January 1936 to October 1938.....	118

**FEDERAL RESERVE BANK NOTES:**

Amount received for redemption, each month, year ended June 30, 1938, by Currency Redemption Division.....	225
Denominations of, received and destroyed, March 10, 1933, to October 31, 1938, and source whence received.....	232
Issued, redeemed, and outstanding October 31, 1938, old series.....	231
Issued, redeemed, and outstanding October 31, 1938, new series.....	232
Outstanding, old series, July 1, 1938, secured by lawful money, with decrease since June 1, 1938, and July 1, 1937.....	58, 59
Vault balance October 31, 1938, old series.....	231
Vault balance October 31, 1938, new series.....	232

**FEDERAL RESERVE BANK STOCK. (See Investments of national banks.)****FEDERAL RESERVE NOTES:**

Amount received for redemption, each month, year ended June 30, 1938, by Currency Redemption Division.....	225
Cost of redemption of, year ended June 30, 1938.....	59, 226



	Page
<b>FEDERAL RESERVE NOTES—Continued.</b>	
Denominations of, received and destroyed since organization of banks, amount on hand October 31, 1938, and source whence received.....	229-231
Issued, retired, and outstanding year ended October 31, 1938.....	229-231
Outstanding, secured by gold certificates and eligible paper, etc., weekly, November 1937 to October 1938.....	228
Vault balance October 31, 1938.....	229
<b>FEDERAL SAVINGS AND LOAN ASSOCIATIONS, number of, membership, total assets and mortgage loan investments, at close of 1937.....</b>	<b>166-169</b>
<b>FIDUCIARY POWERS OF NATIONAL BANKS:</b>	
Activities of banks, year ended June 30, 1938, segregated according to population of places in which banks were located.....	8-11
Activities of banks, by Federal Reserve districts, June 30, 1938.....	12
Activities of banks in 1938, segregated according to capital groups.....	6, 7
Activities of branches of banks, year ended June 30, 1938, segregated according to population of places in which branches were located.....	15-17
Classification of investments in living and court trust accounts under administration, segregated according to capital of banks and population of places in which banks and branches were located, June 30, 1938.....	13, 14
Comparison of development of, 1933-38.....	4
Statement relative to.....	3-5
<b>FOREIGN BANKING. (See Foreign branches of national banks.)</b>	
<b>FOREIGN BRANCHES OF NATIONAL BANKS, location and condition of, June 30, 1938.....</b>	<b>403-408</b>
<b>FOREIGN GOVERNMENT AND OTHER FOREIGN SECURITIES. (See Investments of banks other than national; Investments of national banks.)</b>	
<b>GOLD. (See Exports and imports.)</b>	
<b>GOVERNMENTAL CORPORATIONS AND CREDIT AGENCIES OF THE UNITED STATES, assets and liabilities of, September 30, 1938.....</b>	<b>173</b>
<b>HOME OWNERS' LOAN CORPORATION. (See Federal Home Loan Bank System.)</b>	
<b>IMPORTS. (See Exports and imports.)</b>	
<b>INSOLVENT NATIONAL BANKS. (See Failures of national banks.)</b>	
<b>INSOLVENT BANKS OTHER THAN NATIONAL. (See Failures of State and private banks.)</b>	
<b>INTEREST. (See Earnings and dividends of national banks.)</b>	
<b>INVESTMENTS OF BANKS OTHER THAN NATIONAL:</b>	
Amount of, June 30, 1914-38.....	722
Classification of, by States, June 30, 1938.....	709-711
Mutual savings banks, by States, June 30, 1938.....	696, 697
Private banks, by States, June 30, 1938.....	701
State (commercial) banks, by States, June 30, 1938.....	689-691
<b>INVESTMENTS OF NATIONAL BANKS:</b>	
Amount of, June 30, 1914-38.....	723
Amount of, according to capital stock, December 31, 1937.....	117, 215-223
At date of each call, year ended October 31, 1938.....	60
At date of each call, March 1934 to September 1938.....	430-436
Classification of, according to Reserve cities and States, June 30, 1938.....	71-81
Classification of, June 30, 1936-38.....	76
Comparative changes in, June 30, 1934-38.....	70
In the two central Reserve cities, other Reserve cities, and elsewhere, June 30 and September 28, 1938.....	409, 410
<b>Losses charged off on—</b>	
According to size of banks (deposits), year ended December 31, 1937.....	584-643
In each Federal Reserve district, 6-month periods ended December 31, 1937, and June 30, 1938, and year ended June 30, 1938.....	95, 567, 582
In Reserve cities and States, 6-month periods ended December 31, 1937, and June 30, 1938, and year ended June 30, 1938.....	90-93, 562-565, 577-580
Year ended December 31, 1917-37.....	100-107, 113
Year ended June 30, 1918-38.....	114
<b>ISSUES AND REDEMPTIONS. (See Federal Reserve bank notes; Federal Reserve notes; National bank circulation.)</b>	
<b>INSURED BANKS. (See Federal Deposit Insurance Corporation.)</b>	
<b>JOINT-STOCK LAND BANKS, statement relative to.....</b>	<b>184, 185</b>
<b>LAWFUL MONEY DEPOSITED TO SECURE CIRCULATION OF NATIONAL BANKS WHICH WERE IN CHARGE OF RECEIVERS DURING YEAR ENDED OCTOBER 31, 1938.....</b>	<b>233-256</b>
<b>LEGISLATION, suggestions for.....</b>	<b>3</b>
<b>LETTERS OF CREDIT AND TRAVELERS' CHECKS OUTSTANDING. (See National banks, assets and liabilities of; Banks other than national.)</b>	
<b>LIABILITIES AND ASSETS OF NATIONAL BANKS. (See National Banks.)</b>	

## LIABILITIES AND ASSETS OF STATE AND PRIVATE BANKS. (See Banks other than national.)

<b>LIQUIDATING NATIONAL BANKS:</b>	Page
Capital, assets and number of, in each State, year ended October 31, 1938.....	214
Capital and number of, year ended October 31, 1914-38.....	210
Capital, date, and title of, year ended October 31, 1938, with names, where known, of succeeding banks in cases of succession.....	203, 204
Number of, in each State, since beginning of System.....	210, 211
Statement relative to, year ended October 31, 1938, and since establishment of System.....	52-54
<b>LOAN AND TRUST COMPANIES:</b>	
In District of Columbia, statistics relative to.....	152-154, 158, 645, 646
Statement relative to.....	143
<b>LOANS AND DISCOUNTS OF NATIONAL BANKS:</b>	
Amount of, June 30, 1914-38.....	723
Amount of, according to capital stock, December 31, 1937.....	117, 215-223
Amount of, at date of each call, year ended October 31, 1938, by Reserve cities and States.....	438-551
Amount and classification of, by Reserve cities and States, June 30, 1938.....	66-69
Amount and classification of, June 30, 1936-38.....	65
Comparative changes in, June 30, 1934-38.....	70
In central Reserve cities and elsewhere at date of June report for last 3 years, comparative statement of.....	70
Interest and discount earned on—	
According to size of banks (deposits), year ended December 31, 1937.....	584-643
Six-month periods ended December 31, 1937, and June 30, 1938, and year ended June 30, 1938, in Reserve cities, States, and Federal Reserve districts.....	82-96, 554, 583
Year ended December 31, 1917-37.....	100-107
Year ended June 30, 1934-38.....	97-99
Losses charged off on—	
According to size of banks (deposits), year ended December 31, 1937.....	584-643
In each Reserve city, State, and Federal Reserve district, 6-month periods ended December 31, 1937, and June 30, 1938, and year ended June 30, 1938.....	90-95, 562-567, 577-582
Year ended December 31, 1917-37.....	100-107, 113
Year ended June 30, 1918-38.....	114
Secured by real estate, in Reserve cities and States, June 30, 1938.....	66-69
<b>LOSSES.</b> (See Earnings and dividends of national banks; Failures of national banks.)	
<b>MEMBER BANKS,</b> principal items of assets and liabilities of, compared with similar data for all active banks, June 30, 1938.....	136
<b>MONEY IN THE UNITED STATES:</b>	
In the Treasury, reporting banks, Federal Reserve banks, in general circulation, and per capita, year ended June 30, 1914-38.....	171
<b>MUNICIPAL BONDS.</b> (See Investment of banks other than national; Investments of national banks.)	
<b>MUTUAL SAVINGS BANKS.</b> (See Banks other than national.)	
<b>NATIONAL AGRICULTURAL CREDIT CORPORATION,</b> statement of assets and liabilities as of December 31, 1937, and March 7, 1938.....	191
<b>NATIONAL AND ALL OTHER ACTIVE BANKS:</b>	
Assets and liabilities of, in each State, December 31, 1937.....	653-683
Assets and liabilities of, in each State, June 30, 1938.....	124-134
Assets and liabilities of, June 30, 1934-38.....	135
Assets and liabilities of, June 30, 1914-38.....	724
Demand and time deposits in, June 30, 1938, classification of.....	122, 123, 132-134
Failures of. (See Failures of national banks; Failures of State and private banks.)	
Per capita demand and time and savings deposits in, June 30, 1938, by States.....	136, 137
<b>NATIONAL BANK CIRCULATION:</b>	
Amount outstanding July 1, 1938.....	2, 58, 59
Amount received for redemption each month, year ended June 30, 1938, by Currency Redemption Division, and source whence received.....	225
Cost of redemption of, year ended June 30, 1938, and since 1874.....	59, 226, 227
Denominations and amounts redeemed and outstanding, year ended October 31, 1934-38.....	224
Outstanding at date of failure, and lawful money deposited to secure circulation of national banks in charge of receivers during year ended October 31, 1938.....	233-256
Outstanding July 1, 1938, secured by United States bonds and lawful money, with decrease since June 1, 1938, and July 1, 1937.....	58, 59
Received monthly for redemption on retirement account by Comptroller of Currency from Currency Redemption Division, year ended October 31, 1938.....	225
Retirement of, statement relative to.....	57
Taxes assessed on, year ended June 30, 1864-1936, cost of redemption 1874-1938, assessments for cost of plates, etc., 1883-1935.....	227
Vault amount of, received and destroyed, and amount on hand, year ended October 31, 1938.....	225

<b>NATIONAL BANK EXAMINERS; statement relative to retirement system for</b> .....	2
<b>NATIONAL BANKS</b> ( <i>see also</i> Consolidation of national banks; Failures of national banks; Liquidating national banks; Loans and discounts of national banks; Organization of national banks):	
<b>Assets and liabilities of—</b>	
At date of each call, March 1934 to September 1938.....	430-436
At date of each call, year ended October 31, 1938.....	1, 60, 61
By States, December 31, 1937.....	672-677
By States, June 30, 1938.....	714-721
By States, September 28, 1938.....	62, 63
By years, 1914-38.....	723
By years, 1934-38.....	142
<i>Individual banks, December 31, 1938. Omitted from this report and published as a separate table (table P). (See ref. p. 739.)</i>	
Summary, at date of each call, year ended October 31, 1938.....	60, 61
Summary, by Federal Reserve districts, June 30, 1938.....	552, 553
Summary, in central Reserve and other Reserve cities and country banks, June 30, and September 28, 1938.....	409-411
Summary, by States, September 28, 1938.....	62, 63
<b>Borrowings of, geographically, on account of bills payable and rediscounts, at date of each call, year ended October 31, 1938.....</b>	64
Branches of, number and kind, February 25, 1927, and number authorized, closed and in existence, yearly to October 31, 1938.....	54-57
Changes of title of, year ended October 31, 1938.....	211
Charters granted, year ended October 31, 1938.....	1, 212
Classification of, according to capital stock, December 31, 1937.....	117, 215-223
Classification of balances with other banks, and cash items in process of collection reported by, according to Reserve cities and States, June 30, 1938.....	412-415
Classification of bills payable and rediscounts of, according to Reserve cities and States, June 30, 1938.....	424, 425
Consolidations, number of, in each State, under act of November 7, 1918, as amended.....	210, 211
Conversions of State banks to, year ended October 31, 1938, list of.....	213
Domestic branches of, number and kind, February 25, 1927, and number authorized, closed and in existence, yearly to October 31, 1938.....	54-57
<b>Earnings and dividends of, according to size of banks (deposits), year ended December 31, 1937, by Federal Reserve districts and geographical sections.....</b>	584-643
Earnings and dividends of, 6-month periods ended December 31, 1937, and June 30, 1938, and year ended June 30, 1938, by Reserve cities, States, and Federal Reserve districts.....	82-96, 554-583
Earnings and dividends of, year ended December 31, 1917-37.....	100-107
Earnings and dividends of, year ended June 30, 1934-38.....	97-99
Failures of. ( <i>See</i> Failures of national banks.)	
Fiduciary activities of.....	3-17
Foreign branches of, June 30, 1938, location and assets and liabilities of.....	403-408
Incident to consolidations with State banks under act of February 25, 1927, as amended, list of, year ended October 31, 1938.....	207
Increases in capital of, by issuance of preferred stock, under act of March 9, 1933, list of banks, amount of increase and rate of dividend, year ended October 31, 1938.....	212, 213
Insolvent, number of, in each State since beginning of system.....	210, 211
In trust field, activities of.....	3-17
Investments, classification of, by Reserve cities and States, June 30, 1938.....	71-81
Investments, classification of, June 30, 1936-38.....	76
Liquidation of, year ended October 31, 1938.....	52-54, 203, 204, 214
Loans and discounts of, classification of, June 30, 1938.....	65-69
Number and authorized capital of banks chartered; number and capital stock of banks closed, year ended October 31, 1914-38.....	210
Number, assets, and liabilities of, June 30, 1914-38.....	723
Number, capital, surplus, capital funds, net addition to profits, dividends, and percentages, etc., year ended June 30, 1903-38, and calendar years 1917-37.....	115, 116
Number in existence, by States, October 31, 1938.....	210, 211
Number organized and passed out of system since February 25, 1863, and number in existence, October 31, 1938.....	203, 210, 211
<b>Officers and employees of, number and salaries of, by Reserve cities, States, and Federal Reserve districts, 6 months ended December 31, 1937, and June 30, 1938, and year ended June 30, 1938.</b>	86-89, 94, 558-561, 566, 573-576, 581
Officers and employees of, number and salaries of, by size of banks (deposits), calendar year 1937.....	584-643
Principal items of assets and liabilities of, September 28, 1938, by States.....	62, 63
Ratios of earnings and dividends of, per \$100 of deposits, loans, investments, etc., year ended December 31, 1937.....	112, 113

NATIONAL BANKS—Continued.

	Page
Reserve computation of, according to Reserve cities and States, June 30, 1938.....	426-429
Savings deposits and depositors in, according to Reserve cities and States, June 30, 1938.....	420-423
Savings deposits and depositors in, June 30, 1938, by States.....	138, 139
Summary of assets and liabilities of, in each Reserve city and State, at date of each call, year ended October 31, 1938.....	437-551
Summary of assets and liabilities of, in central Reserve cities, in other Reserve cities, and elsewhere, June 30, and September 28, 1938.....	409-411
Summary of assets and liabilities of, June 30, 1938.....	121-123
Trust functions of, year ended June 30, 1938.....	3-17
United States Government securities owned by, classification of, according to Reserve cities and States, June 30, 1938.....	71-75
Unlicensed banks, March 16, 1933, summary relative to administration of.....	48-51
NATIONAL AND FEDERAL RESERVE CURRENCY. (See Federal Reserve bank notes; Federal Reserve notes; National bank circulation.)	
NEW YORK (see also Clearing house associations):	
Assets and liabilities of national banks in central Reserve city of, June 30, 1938.....	409, 410
Assets and liabilities of national banks in central Reserve city of, September 28, 1938.....	410, 411
NEW YORK CLEARING HOUSE. (See Clearing house associations.)	
NOTES AND BILLS REDISCOUNTED. (See National banks, assets and liabilities of; Banks other than national.)	
OFFICE OF THE COMPTROLLER OF THE CURRENCY:	
Clerks, names and salaries of, October 31, 1938.....	201-203
Comptrollers, names of, since organization of the Bureau, and periods of service.....	201
Deputy Comptrollers, names of, since organization of the Bureau, and periods of service.....	201
Expenses of, year ended June 30, 1938.....	197
OFFICERS AND EMPLOYEES OF NATIONAL BANKS:	
Number and salaries of, by Reserve cities, States, and Federal Reserve districts, 6-month periods ended December 31, 1937, and June 30, 1938, and year ended June 30, 1938.....	86-89, 94, 558-561, 566, 573-576, 581
Number and salaries of, by size of banks (deposits), calendar year 1937.....	584-643
ORGANIZATION OF NATIONAL BANKS:	
Charters granted, which were conversions of State banks, year ended October 31, 1938.....	213
Charters granted, year ended October 31, 1938, list of, by States.....	212
Conversions of State banks and primary organizations as national banks since 1900, number and capital of.....	208
Number and authorized capital of, year ended October 31, 1914-38.....	210
Number and authorized capital of, by States, year ended October 31, 1938.....	214
Number, classification, and capital of, chartered by months, year ended October 31, 1938.....	215
Number of, by States, to October 31, 1938.....	210, 211
Number of banks organized from February 25, 1863, to October 31, 1938.....	203, 210, 211
Number and capital of State banks converted into national banks, by States, 1863 to October 31, 1938.....	208
Statement relative to, year ended October 31, 1938, and since establishment of System.....	52-54
PAPER CURRENCY. (See Federal Reserve bank notes; Federal Reserve notes; Money in the United States; National bank circulation.)	
PER CAPITA:	
Demand and time and savings deposits in all active banks, June 30, 1938, by States.....	136, 137
Money in the United States, June 30, 1914-38.....	171
POPULATION, UNITED STATES, BY STATES, June 30, 1938.....	124, 125, 136, 137
POSTAL SAVINGS. (See United States Postal Savings System.)	
PRIVATE BANKS. (See Banks other than national.)	
RECEIVERS OF NATIONAL BANKS. (See Failures of national banks.)	
RECONSTRUCTION FINANCE CORPORATION:	
Loans made by, to aid in the reorganization or liquidation of closed banks and trust companies, February 2, 1932, to June 30, 1938, by States.....	176, 177
Loans on and purchases of preferred stock, and purchases of capital notes or debentures, of banks and trust companies, disbursed by, March 9, 1933, to June 30, 1938, by States.....	178, 179
Statement of condition of, June 30, 1938.....	174, 175
REDEMPTIONS. (See Federal Reserve bank notes; Federal Reserve notes; National bank circulation.)	
REDISCOUNTS. (See National banks, borrowings of; Banks other than national.)	
REPORTS OF CONDITION OF NATIONAL BANKS (see also National banks), dates of, 1914-38.....	402
RESERVE OF NATIONAL BANKS WITH FEDERAL RESERVE BANKS:	
Amount of, at date of each call, year ended October 31, 1938, by Reserve cities and States.....	437-551
Amount of, June 30, 1938, by Federal Reserve districts.....	552

	<b>Page</b>
<b>RESERVE OF NATIONAL BANKS WITH FEDERAL RESERVE BANKS—Continued.</b>	
Amount and computation of, June 30, 1938, according to Reserve cities and States.....	426-429
Comparative changes in, June 30, 1934-38.....	70
<b>RESERVES OF NONMEMBER BANKS IN DISTRICT OF COLUMBIA:</b>	
As of each call date from October 25, 1933, to September 23, 1938.....	161, 162
Statement relative to.....	160
<b>RETIREMENT SYSTEM FOR NATIONAL BANK EXAMINERS, statement relative to.....</b>	<b>2</b>
<b>SALARIES AND WAGES OF OFFICERS AND EMPLOYEES OF NATIONAL BANKS. (See National banks.)</b>	
<b>SAVINGS BANKS. (See Banks other than national.)</b>	
<b>SAVINGS, BUILDING AND LOAN ASSOCIATIONS:</b>	
Failures of, in the United States, 1920-37.....	170
In District of Columbia, statistics relative to, 1914-38.....	164, 165
Individual statements of assets and liabilities of, in District of Columbia, June 30, 1938.....	647, 648
In United States, statistics relative to.....	166-170
Summary of assets and liabilities of, in District of Columbia, December 31, 1937, and June 30, 1938.....	649, 650
Summary of receipts and disbursements of, in District of Columbia, 6-month periods ended December 31, 1937, and June 30, 1938.....	649, 650
<b>SAVINGS DEPOSITS AND DEPOSITORS:</b>	
In banks other than national, June 30, 1938, by States.....	138, 139, 149
In national banks, June 30, 1938, by States.....	138, 139
In national banks, according to reserve cities and States, June 30, 1938.....	420-423
<b>SCHOOL SAVINGS BANKING, statistics relative to.....</b>	<b>196</b>
<b>SECURITIES, ETC., HELD BY NATIONAL BANKS. (See Investments of national banks.)</b>	
<b>SILVER. (See Exports and imports.)</b>	
<b>STATE (COMMERCIAL) BANKS. (See Banks other than national.)</b>	
<b>STATE BANK FAILURES. (See Failures of State and Private banks.)</b>	
<b>STATE, COUNTY, AND MUNICIPAL BONDS. (See Investments of national banks; Investments of banks other than national.)</b>	
<b>STOCK OF MONEY. (See Money in the United States.)</b>	
<b>STOCK SAVINGS BANKS, statement relative to.....</b>	<b>143</b>
<b>STOCK OF FEDERAL BANKS. (See Investments of national banks; Investments of banks other than national.)</b>	
<b>SURPLUS. (See Banks other than national; Federal Reserve banks; National and all other active banks; National banks, assets and liabilities of.)</b>	
<b>SUSPENSIONS. (See Failures of national banks; Failures of State and private banks.)</b>	
<b>TAXES. (See also Assessments):</b>	
Paid by national banks, year ended June 30, 1934-38.....	98
Paid by national banks, year ended December 31, 1917-37.....	100-107
<b>TITLES OF NATIONAL BANKS. (See Changes of title of national banks; Consolidations of national banks; Organization of national banks.)</b>	
<b>TRUST COMPANIES. (See Loan and trust companies.)</b>	
<b>TRUST POWERS OF NATIONAL BANKS. (See Fiduciary powers of national banks.)</b>	
<b>UNITED STATES BONDS (see also United States Government securities owned by national banks):</b>	
Held by failed national banks to secure circulating notes, and amount realized from sale of.....	34
Held by national banks June 30, 1938, by Reserve cities and States.....	71-75
<b>UNITED STATES DEPOSITS IN BANKS. (See National banks, assets and liabilities of; Banks other than national; Deposits.)</b>	
<b>UNITED STATES GOVERNMENT SECURITIES OWNED BY NATIONAL BANKS (see also Investments of national banks; Investments of banks other than national; National and all other active banks):</b>	
At date of each call, 1934-38.....	430-436
At date of each call, year ended October 31, 1938.....	60
At date of each call, year ended October 31, 1938, by Reserve cities and States.....	437-551
At date of June report, 1936-38.....	76
Classification of, June 30, 1938, by Reserve cities and States.....	71-75
In each Federal Reserve district, June 30, 1938.....	552
<b>UNITED STATES POSTAL SAVINGS SYSTEM:</b>	
Comparison of assets and liabilities of, June 30, 1937-38.....	192, 193
Summary of business of, by States, year ended June 30, 1938.....	194, 195
<b>UNLICENSED NATIONAL BANKS. (See National banks.)</b>	
<b>VOLUNTARY LIQUIDATION OF NATIONAL BANKS. (See Capital stock of national banks; Liquidating national banks.)</b>	