

SEVENTY-SEVENTH ANNUAL REPORT

OF THE

Comptroller of the Currency

COVERING THE YEAR ENDED
OCTOBER 31, 1939



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CONTENTS

	Page
Introduction.....	1
Structural changes in the national banking system.....	8
Branches.....	10
Changes in principal items of assets and liabilities of national banks in the year 1939.....	13
Earnings and expenses of national banks for year ending June 30, 1939..	16
Size of national banks.....	20
Affiliates and holding company affiliates of national banks.....	20
National banks in the trust field.....	21
National bank notes outstanding.....	23
Banks in the District of Columbia.....	23
Building and loan associations in the District of Columbia.....	29
District of Columbia credit unions.....	30
Export-Import Bank of Washington.....	30
Changes in principal items of assets and liabilities of State banks, year ending June 30, 1939.....	31
Distribution of all banks.....	34
Changes in number of banks, branches, and banking offices in the year ending June 30, 1939.....	38
Reports from national banks.....	39
Examination of national banks.....	40
Liquidation of insolvent national banks.....	41
Miscellaneous activities of the Bureau.....	49
Organization and staff.....	52
Expenditures of the Currency Bureau.....	53

APPENDIX

TABLES

No. 1. Comptrollers and Deputy Comptrollers of the Currency since 1863.....	57
No. 2. Names and compensation of officers and clerks in the Office of the Comptroller of the Currency, October 31, 1939.....	57
No. 3. Number of national banks organized since February 25, 1863, number passed out of the system, and number in existence October 31, 1939..	59
No. 4. National banks reported in liquidation from November 1, 1938, to October 31, 1939, the names where known, of succeeding banks in cases of succession, with date of liquidation and capital.....	59
No. 5. National and State banks consolidated in the year ended October 31, 1939, under act of November 7, 1918, as amended February 25, 1927, and June 16, 1933.....	61
No. 6. Number and capital of State banks converted into national banking associations in each State and Territory from 1863 to October 31, 1939..	62
No. 7. Conversions of State banks and primary organizations as national banks from March 14, 1900, to October 31, 1939.....	62
No. 8. Number of national banks increasing their capital stock, together with the amount of increase monthly for years ended October 31, since 1934.....	63
No. 9. Number and authorized capital of national banks chartered and the number and capital stock of banks closed in each year ended October 31, since 1913, with the yearly increase or decrease.....	64
No. 10. Total number of national banks organized, consolidated under act of November 7, 1918, as amended June 16, 1933, insolvent, in voluntary liquidation and in existence on October 31, 1939.....	64
No. 11. Changes of corporate title of national banks, year ended October 31, 1939.....	66

	Page
No. 12. National banks chartered during the year ended October 31, 1939.....	66
No. 13. National banks for which increase of capital has been authorized under act of March 9, 1933, as amended, by the issuance of preferred stock which was purchased by the Reconstruction Finance Corporation unless otherwise noted, together with the amount of increase, and the rate of dividend, etc., during the year ended October 31, 1939.....	67
No. 14. National banks chartered which are conversions of State banks during the year ended October 31, 1939.....	68
No. 15. National banks by States and geographical divisions, organized, failed, and reported in voluntary liquidation during the year ended October 31, 1939.....	69
No. 16. Number and classification of national banks chartered monthly during the year ended October 31, 1939.....	71
No. 17. Assets and liabilities of national banks, by States, at date of each call during year ended October 31, 1939.....	73
No. 18. Principal items of assets and liabilities of national banks classified according to deposits, June 30, 1939.....	127
No. 19. Assets and liabilities of foreign branches of National City Bank and Chase National Bank, of New York, N. Y., First National Bank of Boston, Mass., and Bank of America National Trust & Savings Association, San Francisco, Calif., on June 30, 1939.....	145
No. 20. Fiduciary activities of national banks during year ended June 30, 1939, segregated according to capital.....	151
No. 21. Fiduciary activities of national banks by Federal Reserve districts as of June 30, 1939.....	153
No. 22. Classification of investments in living and court trust accounts under administration by the active national bank trust departments segregated according to capital on June 30, 1939.....	153
No. 23. Earnings and dividends of national banks for the year ended June 30, 1939.....	154
No. 24. Earnings and dividends of national banks, by Federal Reserve districts, for the year ended June 30, 1939.....	160
No. 25. Earnings and dividends of national banks for the period of 6 months ended December 31, 1938.....	163
No. 26. Earnings and dividends of national banks, by Federal Reserve districts, for the period of 6 months ended December 31, 1938.....	170
No. 27. Earnings and dividends of national banks, by size of banks, year ended December 31, 1938, summary covering the entire country.....	172
No. 28. Earnings and dividends of national banks, by size of banks, for the year ended December 31, 1938, by Federal Reserve districts.....	174
No. 29. Earnings and dividends of nonmember national banks, by size of banks, for the year ended December 31, 1938.....	198
No. 30. Number of national banks, capital stock, capital funds, net addition to profits, dividends and ratios, calendar years 1929 to 1938 and years ended June 30, 1929, to 1939.....	200
No. 31. National bank investments in United States Government securities and other bonds and securities, loans and discounts, and losses charged off on account of bonds and securities and loans and discounts, calendar years 1929 to 1938 and years ended June 30, 1929, to 1939.....	201
No. 32. Assets and liabilities of all banks in District of Columbia at date of each call during year ended October 31, 1939.....	202
No. 33. Assets and liabilities of savings and State banks in District of Columbia at date of each call during year ended October 31, 1939.....	203
No. 34. Assets and liabilities of trust companies in District of Columbia at date of each call during year ended October 31, 1939.....	204
No. 35. Earnings and dividends of banks in the District of Columbia, years ended June 30, 1939, and 1938.....	205
No. 36. Individual statements of assets and liabilities of the 26 building and loan associations in District of Columbia June 30, 1939.....	207
No. 37. Summary of assets and liabilities December 31, 1938, and receipts and disbursements in the 6 months ended December 31, 1938, of the 26 building and loan associations in District of Columbia.....	209
No. 38. Summary of assets and liabilities June 30, 1939, and receipts and disbursements in the 6 months ended June 30, 1939, of the 26 building and loan associations in District of Columbia.....	210
No. 39. Individual statements of assets and liabilities of the 24 District of Columbia credit unions, June 30, 1939.....	211

	Page
No. 40. Summary of assets and liabilities December 31, 1938, and receipts and disbursements in 6 months ended December 31, 1938, of the 24 District of Columbia credit unions.....	212
No. 41. Summary of assets and liabilities June 30, 1939, and receipts and disbursements in 6 months ended June 30, 1939, of the 24 District of Columbia credit unions.....	213
No. 42. Officials of State banking departments and number of each class of active banks under their supervision in June 1939.....	214
No. 43. Assets and liabilities of all active banks in the United States and possessions, June 1939.....	216
No. 44. Assets and liabilities of active State (commercial) banks, June 30, 1939.....	228
No. 45. Assets and liabilities of active mutual savings banks, June 30, 1939.....	238
No. 46. Assets and liabilities of active private banks, June 30, 1939.....	243
No. 47. Assets and liabilities of all active banks other than national, June 30, 1939.....	248
No. 48. Assets and liabilities of active national banks, June 30, 1939.....	258
No. 49. Savings deposits and depositors in all active banks in the United States and possessions, according to classes of banks, on or about June 30, 1939.....	268
No. 50. Assets and liabilities of all active banks in the United States and possessions, by classes, December 31, 1938.....	270
No. 51. Assets and liabilities of all active banks in the United States and possessions, December 31, 1938.....	272
No. 52. Assets and liabilities of active State (commercial) banks, December 31, 1938.....	278
No. 53. Assets and liabilities of active mutual savings banks, December 31, 1938.....	284
No. 54. Assets and liabilities of active private banks, December 31, 1938.....	286
No. 55. Assets and liabilities of all active banks other than national, December 31, 1938.....	288
No. 56. Assets and liabilities of active national banks, December 31, 1938.....	294
No. 57. Assets and liabilities of all active banks, June 30, 1920, to 1939.....	299
No. 58. Assets and liabilities of all active banks other than national, June 30, 1920, to 1939.....	300
No. 59. Assets and liabilities of all active national banks, June 30, 1920, to 1939.....	301
No. 60. Federal Reserve notes, segregated by series, printed, shipped, and canceled, issued to banks, retired, and destroyed since organization of the banks, with balance in vaults and amount outstanding October 31, 1939.....	302
No. 61. Loans on and purchases of preferred stock of national banks disbursed by the Reconstruction Finance Corporation from March 9, 1933, to June 30, 1939, inclusive, and outstanding as of June 30, 1939.....	304
No. 62. Loans made by the Reconstruction Finance Corporation to aid in the reorganization or liquidation of closed national banks from February 2, 1932, to June 30, 1939.....	305
No. 63. Summary of unlicensed national banks in the United States, and nonnational banks in the District of Columbia, on March 16, 1933, and unsecured liabilities released to October 31, 1939, grouped in accordance with final disposition.....	306
No. 64. National banks in charge of receivers during year ended October 31, 1939, dates of organization, appointment of receivers, and final closing, with nominal amounts of total assets and total liabilities at date of failure, capital stock and stock assessments, amounts collected from all sources, including offsets allowed and earnings, together with the disposition of such collections, and various other data indicating the progress and results of liquidation to October 31, 1939.....	308
No. 64-A. District of Columbia State-chartered banks and banks incorporated under the laws of the District of Columbia, under the supervision of the Comptroller of the Currency, in charge of receivers during year ended October 31, 1939, dates of organization, appointment of receivers, and final closing, with nominal amounts of total assets and total liabilities at date of failure, capital stock and stock assessments, amounts collected from all sources, including offsets allowed and earnings, together with the disposition of such collections, and various other data indicating the progress and results of liquidation to October 31, 1939....	430

	Page
No. 65. Annual liquidation costs—national bank receiverships, 1925-39 . . .	436
No. 66. Total deposits, percentage amounts of dividends paid, costs of liquidation, and average time required to complete liquidation, insolvent national banks completely liquidated and finally closed, by years, 1925-39	436
No. 67. National banks restored to solvency after having been placed in charge of receivers, from the date of the first national bank failure in 1865 to October 31, 1939	437
No. 68. National banks restored to solvency which subsequently became insolvent, from the date of the first national bank failure in 1865 to October 31, 1939	439
No. 69. Dividend payments, total returns to all creditors and costs of liquidation, insolvent national banks, to October 31, 1939	439
No. 70. Summary of status, progress, and results of liquidation of all national banks placed in charge of receivers from the date of the first national bank failure, April 14, 1865, to October 31, 1939	440
No. 71. National banks placed in charge of receivers, by years, since 1865, the number of active receiverships November 1, 1939, and the number of receiverships terminated by restoration to solvency and through liquidation to November 1, 1939, together with various data indicating the results of liquidation for those receiverships closed through liquidation	442
No. 72. National banks placed in charge of receivers, by States, since 1865, the number of active receiverships November 1, 1939, and the number of receiverships terminated by restoration to solvency and through liquidation to November 1, 1939, together with various data indicating the results of liquidation for those receiverships closed through liquidation	446
No. 73. Bank suspensions, by States, in the year ended June 30, 1939	450
No. 74. Bank suspensions, by States, in the 6 months ended December 31, 1938	451
No. 75. Bank suspensions, by States, in the 6 months ended June 30, 1939	452
No. 76. Bank suspensions, years ended June 30, 1864, to 1939	453
No. 77. Bank suspensions, years ended December 31, 1921, to 1938	454
No. 78. Bank suspensions since inauguration of Federal Deposit Insurance, January 1, 1934, to June 30, 1939	455
No. 79. Bank suspensions since inauguration of Federal Deposit Insurance, years ended December 31, 1934, to 1938	455
Table "Q". Statements of assets and liabilities of the individual national banks at close of business December 30, 1939, arranged alphabetically by States, Territories, and towns. (Omitted from this report and published as a separate table.)	

REPORT
OF THE
COMPTROLLER OF THE CURRENCY

TREASURY DEPARTMENT,
OFFICE OF THE COMPTROLLER OF THE CURRENCY,
Washington, D. C., January 3, 1940.

SIR: In accordance with the provisions of section 333 of the United States Revised Statutes, I have the honor to submit the following report covering the activities of the Bureau of the Comptroller of the Currency, for the year ended October 31, 1939. This is the seventy-seventh annual report made to Congress since the organization of the Bureau.

Under date of February 25, 1863, the Thirty-seventh Congress passed an act to provide a national currency secured by a pledge of United States bonds and to provide for the circulation and redemption thereof. This act created a separate bureau in the Treasury Department to be administered by an officer designated as the Comptroller of the Currency, with the assistance of a Deputy Comptroller and the clerks necessary to discharge the duties of the office. This act also provided for the organization of associations to be formed by not less than five persons to carry on the business of banking. Thus, the origin of the national banking system and the creation of the office of the Comptroller of the Currency were simultaneous.

On January 1, 1863, the Nation was engaged in war. Financing the war was extremely difficult. There were approximately 1,500 banks in operation throughout the country, all of which were organized and operating under State laws. They issued bank bills or bank notes which formed the circulation of the country. Notes were printed upon every variety of paper and no two banks issued bills of similar appearance. It was generally the case that bank notes current in one State could not be circulated in the other States, and it was impossible for any one but those skilled in handling money in vast quantities to detect the innumerable counterfeits and altered notes which were in circulation. The Honorable John Sherman in an address in the Senate commented: "How is it possible to have a currency—and how is it possible for any honest man to detect the genuine from the counterfeit, when he has to select from 7,000 different kinds of bank bills, and the bills of those banks have been counterfeited; when so large a portion of them are spurious and counterfeit." At that time banks could be organized very easily. For instance, former Comptroller of the Currency A. Barton Hepburn, in writing of a particular State which was for a time the favorite place for incubating note-issuing banks, without capital, banking offices, or furniture, stated: "A circular letter which was issued, offer-

ing aid to any one desiring to start such a bank, stated that the sole cost necessarily incurred in starting a \$100,000 bank would be \$5,000 for plates to print the notes and expenses, including compensation to the promoter, and \$5,000 as margin to carry the necessary bonds to be deposited." It is easily seen that with such a multiplicity of banks depending upon different organizations, with no common regulator, and no common check or control over them, there could not be a uniform national currency. Especially was this true in view of the fact, that as a general rule, the weakest banks issued the most bank notes, and the strongest banks either did without the privilege of issuing bank bills, or used it slightly. These shortcomings of the system eventually exhausted the patience of the American people and the result was the creation of the national banking system.

The National Currency Act of 1863, as it was called until 1874 when the title was changed to "The National Bank Act," was proposed as a means of providing a uniform currency, as well as to help finance the war. The establishment of a national commercial banking system was regarded as secondary to the creation of a national currency. The first Comptroller of the Currency, Hugh McCulloch, in his annual report to Congress on November 28, 1863, stated that the purpose of the National Currency Act "contemplates the organization of national banks, which by becoming its financial agents may aid the Government in the safekeeping and transmission of its revenue and the transaction of its business and through the instrumentality of which a safe and uniform circulation may be furnished to the people."

The creation of the national banking system quickly resulted in the establishment of a uniform currency, after the Supreme Court held that the prohibitive Federal tax on State bank notes was constitutional.

The National Currency Act was one of the first important steps of the Federal Government in the field of administrative law. The Bureau of the Comptroller of the Currency, which title has been inappropriate for many years, became the first truly administrative agency of the Federal Government.

Throughout the past 77 years much of the progress in this country has been made possible by the credit facilities afforded by the members of the national banking system. The original act has been revised from time to time to meet changing needs and conditions, but many of the provisions of the original act are still in force. In 1913 the Federal Reserve System was set up to provide additional credit facilities. More recently the Federal Deposit Insurance Corporation has been created. Changes in banking have, of course, resulted from changes in the needs which have developed along with the alterations in our whole political, social, and economic structure. No longer do national banks supply the currency for the country. They have gradually restricted their field to "banking" in its truest sense. With the tremendous technological, industrial, agricultural, and commercial developments of the past 77 years, banking has become more and more important to the welfare of the Nation.

In view of this brief history of the origin and development of the national banking system, it is pertinent to review the evolution of the functions of the Comptroller's office.

Undoubtedly, a considerable portion of the time and effort of the first Comptroller and his staff was consumed with the organization of new banks or the conversion of State banks into national banking associations, but the major function was the issuance and redemption of the circulating notes. At the time of the submission of the first annual report, no circulating notes had as yet been issued to the limited number of newly created national banks; but State banks in existence on the date of its passage were, under the act, permitted to issue circulating notes secured by a pledge of United States bonds in an amount equal to 50 percent of their capital. This provision was retained in the act of June 3, 1864, which repealed the former act but retained most of its provisions and included additional ones. This act was acknowledged to be an improvement over the original act, and has been described as a "new birthday" for the national system.

The first annual report of Comptroller Hugh McCulloch is replete with arguments which he considered favorable to the establishment and growth of the national currency system. It is a commentary upon Mr. McCulloch that whereas he was president of the State Bank of Indiana and came to Washington in 1862 for the purpose of opposing the establishment of a national banking system, in the belief that such a system would prove injurious to the State banks of the country, he accepted the appointment as Comptroller of the Currency and became one of the most ardent advocates of the national system. His recommendations for improvement during the formative years amply evidence his wisdom and foresight. His report stated that even though the War in which the country was then engaged was a great calamity "it would not be an unmixed evil financially" if one result were the establishment of a system of banking by which, without interference with the rights of the States, and without detriment to their solvent institutions, a bank note circulation should be furnished to the people, solvent as the Nation itself, and uniform in value, as a substitute for that supplied by the States which, in his opinion, was neither uniform in value nor, in general, properly secured. The report discussed the provision of the act requiring that national currency be furnished State banks and concluded that that provision was unwise because of the lack of any governmental supervision of the State banks. Further, the report stated, if two systems of banking, National and State, were to coexist, they should do so as separate and independent systems. Then followed Comptroller McCulloch's recommendation to the Congress that in order for the national banking system to become the sole agency, other than the Government itself, for the issuance of circulating notes, the State bank circulation should be subjected to taxation to force its withdrawal.

In the first annual report, the Comptroller stated that 134 banks had been organized, situated in 17 States and in the District of Columbia. Reports of condition as of October 1, 1863, for 66 banks are listed in detail. Of these banks, 25 are still in active operation. The 66 reporting banks had total resources of \$16,793,758.40. Their combined capital was \$7,184,715, and deposits were \$8,673,740. Although no circulation had been issued, United States bonds pledged with the Treasurer of the United States amounted to \$3,925,275.

At that time the personnel of the Bureau of the Comptroller of the Currency consisted of the Comptroller, one deputy, and six employees.

The annual report for the following year showed the number of banks to have been increased by the organization of 282 new banks and the conversion of 168 State banks into national associations. The combined capital had increased to \$108,964,597.28, and circulating notes outstanding amounted to \$65,864,650. In that report the Comptroller expressed apprehension regarding an overexpansion of banking capital through the organization of new national banks in areas already adequately supplied by existing State banking facilities. He praised certain State legislatures for passing enabling legislation to facilitate conversions of State banks into national banks. Mention was then made for the first time, in the annual reports, of supervision by the Comptroller of the Currency over national banks. Stating that "the most satisfactory references or credentials" were being required in regard to the standing and responsibility of persons proposing to organize national banks, the report added that a system of examination "is being instituted which will serve to expose and check any improper practices or violations of the provisions of law."

It is interesting to note that in this, as well as in the previous report there was a discussion of the wide variation of interest rates charged by banks in the several States and the recommendation was made that Congress impose a uniform rate upon all national banks. In this connection the suggestion was advanced that banks in the larger cities of that day, such as New York and Philadelphia, be allowed, with the permission and under the authority of a governmental agency, to raise the interest rate beyond the prescribed maximum, if such action appeared desirable in order to curb excessive speculation. This suggestion, as well as the suggestions relative to the maintenance of adequate reserves, many years later were incorporated in substance as integral parts of the Federal Reserve Act.

The annual report of Comptroller John J. Knox for the year 1873 reveals that some opposition had developed toward the National Bank system. In defense of it he pointed out that theretofore it had been possible in effect for a few favored individuals to restrict the issuance of State charters and thus monopolize the banking field. The same criticism was apparently being directed at the national system, based on the contention that since the maximum amount of available circulation authorized by Congress had been exhausted, the organization of additional national banks was precluded. Mr. Knox refuted that criticism by pointing to the fact that from the beginning the organization of national banks had been open to any proper applicants.

Reference was made in that report to the fact that during the 10-year period national banks had been able to accumulate earnings in the form of surplus aggregating \$120,000,000, and the assertion was made that the system afforded a greater degree of safety than any previously existing.

Ascribing the immediate causes of the panic of 1873 to speculative excesses and to the large accumulation of debt incidental to the period of expansion, notably in the building of the railroads which had proceeded at a vigorous and increasing rate for several years, Comptroller Knox deplored the practice, indulged in by many banks during periods of subnormal local demand, of concentrating large reserves in the banks of New York City, on the ground that the large amount of funds available in that center tended to stimulate speculation. It is

notable that he believed the situation to arise largely from the payment by the banks of interest on deposits, an "old-established custom" which he concluded could not easily be changed by direct legislation. Sixty years later the practice of paying interest on demand deposits was prohibited by an act of Congress.

The act of February 19, 1873, required that the Comptroller include in his annual report the statements of condition of State banks in addition to the statements of condition of national banks. Up to that time many of the States had made little or no provision for publishing the information contained in such statements. In the annual report of 1875, referring to the incompleteness of data relating to State banks, the Comptroller stated that efforts were being made to induce State legislatures to eliminate the difficulty by appropriate legislation. From the comments made in the annual report for the following year it is apparent that the efforts of the Comptroller bore fruit, and it is, of course, well known today that there is complete cooperation between the various State and national supervisory agencies with respect to the publication and submission of information relating to the condition of the country's banks, for the benefit of Congress and the public at large. The publication of such information was required of national banks from the inception of the national system, and in extending it to all banks the provision has undoubtedly been a very vital factor in preventing abuses. In this connection the statement made by Comptroller Knox in the annual report of 1875 is as applicable now as then, and, fortunately, more generally recognized. He wrote:

It is wrong not to provide for plain losses, and wrong to pay unreal dividends. But in the case of a bank, it is not only wrong, but dangerous. Perfect explicitness in such cases is the only means of safety. The credit of a bank is its life, and the credit can only be maintained by deserving the confidence of the public, by telling the whole truth, though it is not favorable, and by acting consistently upon real facts, though they are not pleasant.

The act of June 20, 1874, is memorable in that the title of the act of June 3, 1864, was, as heretofore noted, changed from "National Currency Act" to "The National Bank Act." That act marked the beginning of the change of national banks from currency-issuing units to actual banking units. Thereafter, slowly, but with ever-increasing recognition, the national banking system became important because of the credit facilities afforded, rather than for the currency which its members issued. However, at that time the national bank system was still important from a currency standpoint. As a matter of fact, whereas the national bank circulation had previously been limited to three hundred million dollars, the act of June 20, 1874, lifted all limitations and the national bank circulation increased to a peak of \$1,122,452,661 on October 31, 1914. An extensive history of national bank circulation is contained in the annual report of the Comptroller for the year 1935.

National banks no longer have any liability for circulating notes, provision having been made in 1935 for the retirement of all outstanding currency of this type. Despite the fact that national bank circulation reached an all-time peak one year after the passage of the Federal Reserve Act, that act with its provisions for furnishing a form of currency possessing more elastic characteristics than other forms, clearly contemplated the eventual retirement of the national bank notes. However, that act, which was undoubtedly one of the most

important single pieces of banking legislation in this country since the act of February 25, 1863, gave even greater dignity to the national bank system as a whole by using that system as a nucleus for the Federal Reserve System. Furthermore, while unquestionably a transition in the duties of the Comptroller's office had been in process prior thereto, the supervisory functions gradually assuming more and more importance, the passage of the Federal Reserve Act definitely forecast the eventual termination of its duties as a currency bureau and its continual growth as the major bank-supervisory agency.

On June 30, 1922, approximately nine years after the enactment of the Federal Reserve Act, there were in active operation 8,249 national banks, the largest number on any "call date" in the history of the national bank system.

Happily, the decade now drawing to a close witnesses the banking structure of the country in a much sounder and more stabilized condition than in the early days of the thirties. As bad as conditions were then, however, they appear to have been infinitely better than prior to 1863. Again drawing on Comptroller Knox's report, we quote as follows:

Elliot's funding system gives a list of 55 banks in the United States, with an aggregate capital of \$67,036,265, which failed in 1841. The total bank capital in that year, as stated by Elliot, was \$317,642,692, and the failures therefore represented more than one-fifth of the entire bank capital of the country. It is further mentioned that, in nearly every instance, the capital invested in such failures was wholly lost.

and, further:

The experience of this country, previous to the organization of the national banking system, has shown that in 20 years an amount equal to its whole banking circulation was lost in the hands of the people—the loss by bills of broken banks alone being computed to have been at the rate of 5 percent per annum. There has been no loss whatever upon the circulation of the national banks, and no loss to the bill holder can arise so long as the present laws shall remain in force.

Originally, the National Currency Act empowered and directed the Comptroller of the Currency, with the approval of the Secretary of the Treasury, to appoint a suitable person or persons to make an examination of the affairs of every national banking association as often as the Comptroller should deem it necessary or proper. From the language of the act, which excludes any director or officer from making an examination of the affairs of the association with which he is identified, it is apparent that the appointment of an examiner for each examination was contemplated. At first it was the practice to employ individuals of the locality wherein the bank was located to conduct the examination. However, because of the necessity of having experienced and specially qualified men for this work, it was not long before a corps of examiners was organized to make the examinations.

An early Comptroller, referring in his annual report to the examinations for that year, stated that an effort had been made to examine all national banks considered to be in a weak or insolvent condition. It was not until 1913 that the law made provision for regular, semi-annual examinations.

Shortly after the passage of the Federal Reserve Act, and in view of the increased recognition of the importance of examinations in the supervision of national banks, the Comptroller designated district chief examiners, one for each of the 12 Federal Reserve districts, and

provided for the employment of assistant national bank examiners to work under the district chiefs.

At first the examiners were paid at the rate of \$5 a day for every day engaged, and \$2 a mile for every 25 miles of travel, the expense to be borne by the association examined. Subsequently, by law, a regular fee, based upon the amount of the capital of the bank, was charged for an examination. This, of course, was changed with the passage of the Federal Reserve Act. Since then the examiners have been paid stated salaries and expenses, and the fees charged the banks have been based upon the amount of their total assets or resources.

Urging that means be provided to defray the expense of more frequent and thorough examinations, a Comptroller of many years ago wrote in his annual report to Congress as follows:

It is not to be supposed that the short time usually spent in the examination of a national bank will be sufficient, in all cases, to detect bad management or defalcations. If the directors of national banks, to whom are confided the interest of shareholders, neglect their duties, it is not to be expected that an examiner shall, in a single day, detect and correct the abuses of a year. A number of days is required for the thorough examination of a national bank of any considerable business, and if it is expected that the reports to this office shall detect and expose defalcations and other violations of law, the means should be provided of defraying the expenses of more frequent and thorough examinations.

The change from the fee system of compensation to a stated salary basis distinctly increased the efficiency and the morale of the examining staff, and the establishment of regional offices and the employment of assistant examiners also proved to be wise moves. In the act of August 23, 1935, Congress made provision for the establishment of a retirement system which has proved to be a further aid in attracting to the examining service men of ability and good character who intend to make the service a career. It has long been the practice, when vacancies occur, to promote assistants to examiners' positions provided they can qualify and can pass oral and written examinations. Applicants for appointments as assistant examiners are expected to fulfill certain minimum requirements with respect to educational advantages and banking experience.

The employees of the Comptroller's office, in the main, are engaged in a career service. The average tenure of office for the 12 district chief national bank examiners in those positions is 10 years; their average actual period of service in the employ of this office, however, is much longer. The average tenure in office of the national bank examiners is 8 years, although here again the average period of service in the employ of this office as assistant examiners or otherwise, preparatory to receiving commissions as national bank examiners, is much longer. Several have been in the service more than 20 years.

On several occasions the experience and efficiency of the staff of this office has been availed of by other governmental agencies. When the War Finance Corporation was created in 1918, it borrowed several national bank examiners. More recently, the Reconstruction Finance Corporation borrowed a number of examiners to help it perfect its organization, and in 1933 with the establishment of the Federal Deposit Insurance Corporation, employees of this office played an important part not only in assisting in setting up the organization of that Corporation, but in making the preliminary examinations of State banks which wished to obtain the benefits of deposit insurance.

The efficiency of the career-service employees of this office can be

illustrated by the fact that with a staff of only 767 employees in the field service, examinations were made of 10,506 banks, in addition to which examinations were made of 3,162 branches of national banks, 2,381 trust departments, and 132 affiliates. Equally impressive records have been made by the remaining portion of the 1,297 officials and employees of this office, both with respect to their work in connection with the supervision, regulation, and examination of national banks and the supervision of the liquidation of the insolvent associations.

The existing systems of banking and Federal bank supervision are not perfect. There are many adjustments which must be made to meet changing conditions. In determining the character of these adjustments, great care and wisdom must be exercised. Every available resource must be thoroughly explored and to that end it is essential that there be very close cooperation between bankers and the Government and between the several agencies of the Government which are interested in the subject. It is manifest that every effort should be made to preserve the good features of the existing systems, recognize and correct their shortcomings, and formulate methods whereby banking may be made to conform to the needs and demands of our rapidly changing economy. This requires vision and imagination, wisdom and statesmanship. Because of the intricacies of our present-day economic structure, the task is difficult. However, it is essential that the future development of our banking system should be carefully planned, rather than permitted to evolve haphazardly, in order that adequate credit facilities, so essential to our continued economic and social progress, shall be available even in times of stress and great emergency.

Because a thorough investigation of our banking laws and the need for changes in them is now under way by a Senate committee, no recommendations for legislation are included in this report.

STRUCTURAL CHANGES IN THE NATIONAL BANKING SYSTEM

The authorized capital stock of the 5,205 national banks in existence at the close of business October 31, 1939, consisted of common capital stock aggregating \$1,323,295,420, a net increase during the year of \$9,446,337, and preferred capital stock aggregating \$239,292,352, a net decrease during the year of \$20,428,600.

Covering the entire period since the inception of the national banking system, February 25, 1863, to and including October 31, 1939, 14,421 national banking associations have been authorized to begin business. Of these banks, 6,007 have gone into voluntary liquidation in the manner provided by sections 5220 and 5221, U. S. R. S., paid their depositors, and quit business or merged with other national and State banks; and 408 have consolidated with other national banking associations under authority of the act of November 7, 1918. Exclusive of banks which failed but subsequently were restored to solvency, loss to the national banking system since its inception through receiverships has been 2,801 banks.

At the date of the beginning of operation of the Federal Reserve System, November 2, 1914, there were 7,578 national banks in existence with aggregate common capital stock of \$1,072,492,175, as compared with the total common capital stock of \$1,323,295,420 for

the 5,205 national banks in existence October 31, 1939. In addition, 1,618 of the national banks in existence October 31, 1939, had an aggregate of \$239,292,352 of preferred capital stock outstanding. Since November 2, 1914, there has been a net decrease of 2,373 in the number of national banks in existence but a net increase of \$250,803,245 in the amount of the common capital stock and in addition a net increase of \$239,292,352 in capital through the issuance of preferred capital stock during the last 6½ years. During this 25-year period, 3,769 new national banks have been chartered, with aggregate common capital stock of \$563,736,600 and preferred capital stock of \$55,304,300.

During the year ended October 31, 1939, in addition to 19 applications with proposed capital stock of \$3,295,000 carried over from the previous year, 34 applications were received to organize national banks and to convert State banks into national banking associations, with proposed capital stock aggregating \$5,175,000. Of these applications 21 with proposed capital stock aggregating \$3,425,000 were approved; 5 with proposed capital stock of \$350,000 were rejected; and the remainder were still pending or had been abandoned on October 31, 1939. From the applications carried over from the previous year and the 21 applications approved during the current year, 19 national banking associations with common capital stock aggregating \$2,845,000, 2 of which also had \$80,000 preferred capital stock, were authorized to commence business. Of the 19 charters issued, 13 with common capital stock aggregating \$2,220,000, 1 of which also had \$55,000 preferred capital stock, were the result of the conversions of State banks; and 2 with common capital stock of \$75,000, 1 of which also had \$25,000 preferred capital stock, were organized for the purpose of acquiring the business of 2 liquidating national banks.

During the year ended October 31, 1939, 4 national banks and 2 State banks were consolidated into 3 national banking associations, under authority of the act of November 7, 1918, as amended February 25, 1927, the common capital stock of the consolidated banks being \$649,000 and the preferred capital stock being \$700,000. In 1 case there was an increase of \$134,000 in the common capital stock and a decrease of \$75,000 in the preferred capital stock. Additional assets of approximately \$7,721,804 were brought into the national system by reason of the 2 State banks consolidated with national banks. Also, during this period, national banks reported the purchase of the business of 22 State banks, with aggregate capital stock of \$894,062 and aggregate assets of approximately \$9,469,000.

During the year ended October 31, 1939, 56 national banks with common capital stock of \$5,581,500, among which were 19 with preferred capital stock aggregating \$1,484,500, went into voluntary liquidation in the manner provided by sections 5220 and 5221, U. S. R. S. Of these banks, 7 with common capital stock of \$200,000, and assets of \$755,457, including 3 with preferred capital stock aggregating \$52,500, paid their depositors and quit business; 26 with common capital stock of \$2,508,500 and assets of \$49,267,108, including 6 with preferred capital stock aggregating \$752,500, were succeeded by other national banks; and 23 with common capital stock of \$2,873,000 and assets of \$39,615,325, including 10 with preferred capital stock aggregating \$679,500, were succeeded by State banks.

Changes in the number and capital stock of national banks during the year ended October 31, 1939, are shown in the following summary:

Organization, capital stock changes, and liquidations of national banks during the year ended Oct. 31, 1939

	Number of banks	Capital stock	
		Common	Preferred
Charters issued:			
Reorganizations.....	{ 1	\$50,000	
	{ 1	25,000	\$25,000
Conversions.....	{ 12	2,175,000	
	{ 1	45,000	55,000
Primary.....	4	550,000	
Increases of capital stock:			
Preferred: 29 banks, by new issues.....			10,461,250
Common:			
40 banks, by regular cash increases.....		3,517,750	
22 banks, by regular stock dividends.....		1,198,250	
633 banks, by stock dividends under provisions of their articles of association.....		10,142,387	
3 banks, by conversion of preferred capital stock.....		98,250	
1 bank, by consolidation under act Nov. 7, 1918, as amended.....		134,000	
Total increases.....	19	17,935,637	10,541,250
Voluntary liquidations:			
Succeeded by national banks.....	26	2,508,500	752,500
Succeeded by State banks.....	23	2,873,000	679,500
Quit business.....	7	200,000	52,500
Receiverships:			
Banks in active operation.....	4	140,000	80,000
Banks previously reported in voluntary liquidation.....	2	525,000	
Decreases of capital stock:			
Preferred:			
1,468 banks, by retirement.....			27,862,100
17 banks, by decrease of par value.....			1,468,250
Common: 36 banks, by reduction.....		2,767,800	
Capital stock decreases incident to consolidation (act Nov. 7, 1918).....	1		75,000
Total decreases.....	63	9,014,300	30,969,850
Net decrease in preferred capital stock.....			20,428,600
Net increase in common capital stock ¹		9,446,337	
Net decrease in number of banks.....	² 42		
Charters in force Oct. 31, 1938, and authorized capital stock.....	5,247	1,313,849,083	259,720,952
Charters in force Oct. 31, 1939, and authorized capital stock.....	5,205	1,323,295,420	239,292,352

¹ Net increase in common capital stock after adjustment for capital stock of 2 receivership banks previously reported in voluntary liquidation.

² Net decrease in number of banks in existence after adjustment for 2 receivership banks previously reported in voluntary liquidation.

BRANCHES

On February 25, 1927, the date of the passage of the McFadden Act, 118 national banking associations had in operation 372 branches, as compared with 192 national banking associations with 1,594 branches as of the close of business October 31, 1939.

In the entire period from February 25, 1927, to the close of business October 31, 1939, 2,076 branches have been added to the national system. Of these branches, 1,240 were de novo branches, 326 were branches of State banks which converted into national associations, and 510 were branches brought into the system by the consolidation of State banks with national banks. During this same period 854 branches have been relinquished, of which number 569 went out of the system through liquidation of the parent institutions, and 285 through

consolidations or for other reasons. The net result of these operations was a gain of 1,222 branches since February 25, 1927.

During the year ended October 31, 1939, 33 branches were brought into the national system. Of these branches, 20 were de novo branches and 13 were branches of a State bank which was converted into a national banking association. Of the 20 de novo branches authorized, 16 were authorized under the Banking Act of 1933 to operate in places other than the city in which the parent bank is located. During this same period, 5 branches were relinquished through the liquidation of the parent institution and 4 were discontinued through action of the board of directors of the parent bank. The net result of these operations was a gain for the system of 24 branches during the year ended October 31, 1939.

A summary of the status of branch-banking operations in the various periods appears in the accompanying table:

Number and kind of branches on Feb. 25, 1927, and number and manner of acquisition of additional branches of national banks, by years, to close of Oct. 31, 1939

	Authorized				Closed			In existence		
	Conversions of State banks	Consolidations State banks	Under act of Feb. 25, 1927, as amended		Total	Involuntary liquidations	Voluntary liquidations	Lapsed or consoldated	Number of branches	Number of banks with branches
			Local city branches	Other than local city branches						
On Feb. 25, 1927.....	165		207		372				372	118
Period ended Oct. 31, 1927.....	296	104	127		527				899	158
Year ended Oct. 31, 1928.....	8	62	103		173		20	60	992	161
Year ended Oct. 31, 1929.....	2	82	89		173		86	18	1,061	157
Year ended Oct. 31, 1930.....	1	5	86		92		32	35	1,086	154
Year ended Oct. 31, 1931.....		95	50		145	15	2	30	1,184	151
Year ended Oct. 31, 1932.....		162	102		264	17	87	30	1,314	147
Year ended Oct. 31, 1933.....			106	58	164	241		26	1,211	152
Year ended Oct. 31, 1934.....			49	64	113	24	14	22	1,264	179
Year ended Oct. 31, 1935.....	6		13	152	171	10	7	25	1,393	177
Year ended Oct. 31, 1936.....			6	75	81			14	1,460	190
Year ended Oct. 31, 1937.....			14	96	110	1	8	15	1,546	192
Year ended Oct. 31, 1938.....			2	28	30			6	1,570	191
Year ended Oct. 31, 1939.....	13		4	16	33		5	4	1,594	192
Total.....	491	510	958	489	2,448	308	261	285	1,594	192

Number and kind of branches authorized and closed during the year ended Oct. 31, 1939

Classes	In operation Feb. 25, 1927	In existence Oct. 31, 1938	Authorized during year ended Oct. 31, 1939	Closed during the year ended Oct. 31, 1939				Total in existence Oct. 31, 1939
				By shareholders	By directors	Lapsed	Insolvent	
Statutory ^a	165	363	13					363
^b								
Additional offices, c branches.....	202	74						74
Millspaugh Act.....	5	2						2
C branches ^{local}		385	4	3	4			382
^{other than local}		450	16	2				464
Total.....	372	1,570	33	5	4			1,594

NOTE.—Branches classified according to the paragraphs of sec. 5155, U. S. R. S., under which they are authorized as a, b, and c.

*Number and manner of acquisition of domestic branches of national banks during
the year ended Oct. 31, 1939*

Char- ter No.	Title and location	Branches authorized during the year ended Oct. 31, 1939		
		Under act Feb. 25, 1927, as amended		Total
		Local	Other than local	
	ALABAMA			
14414	State National Bank of Decatur.....		13	13
	CALIFORNIA			
8907	The Citizens National Trust and Savings Bank of Riverside.....		1	1
	IDAHO			
1668	Idaho First National Bank of Boise.....		1	1
	MARYLAND			
1413	The First National Bank of Baltimore.....	2		2
	NEW JERSEY			
13537	West Hudson National Bank of Harrison.....		1	1
	NEW YORK			
1461	The National City Bank of New York.....	1		1
1354	The National Bank and Trust Company of Norwich.....		1	1
11033	The Nassau County National Bank of Rockville Centre.....		1	1
13382	First National Bank in Yonkers.....		1	1
	NORTH CAROLINA			
13721	First National Bank and Trust Company in Asheville.....	1		1
	OREGON			
4514	The United States National Bank of Portland.....		1	1
	SOUTH CAROLINA			
2044	The South Carolina National Bank of Charleston.....		1	1
	SOUTH DAKOTA			
4631	First National Bank of The Black Hills, Rapid City.....		1	1
	WASHINGTON			
4375	The National Bank of Commerce of Seattle.....		2	2
14394	Peoples National Bank of Washington in Seattle.....		1	1
11280	Seattle-First National Bank, Seattle.....		4	4
	Total (16 banks).....	4	29	33

Number and class of domestic branches of national banks closed during the year ended Oct. 31, 1939

Char- ter No.	Title and location	Manner of closing	Branches closed			Total
			Branches under act of Feb. 25, 1927, as amended		State bank branches in oper- ation Feb. 25, 1927, which were con- verted or con- solidated	
			Additional offices which became branches Feb. 25, 1927	Branches author- ized since Feb. 25, 1927		
NEW YORK						
149	First National Bank & Trust Company of Elmira.	Voluntary liquida- tion.		4		4
13237	The Dunbar National Bank of New York. ¹	do		1		1
1461	The National City Bank of New York.	Board of directors		1		1
11034	The Public National Bank and Trust Company of New York.	do	1	1		2
PENNSYLVANIA						
14277	Union National Bank of Reading.	do		1		1
	Total (5 banks)		1	8		9

¹ Reported in voluntary liquidation June 1, 1938.

CHANGES IN PRINCIPAL ITEMS OF ASSETS AND LIABILITIES OF NATIONAL BANKS IN THE YEAR 1939

Loans and discounts of all national banks in the United States and possessions on June 30, 1939, were \$8,574,000,000, an increase of \$239,000,000 in 12 months. Loans on real estate increased \$202,000,000, and loans to brokers and dealers in securities increased \$19,000,000. The change in other loans secured by United States Government and other securities is not available since prior to December 31, 1938, loans to other than brokers and dealers in securities included all loans, except loans to banks, secured by bonds, stocks, and other securities.

Investments increased \$909,000,000 and amounted to \$12,553,000,000 at the end of the year. United States Government direct obligations of \$6,900,000,000, and obligations guaranteed by the United States Government as to interest and principal of \$1,870,000,000, increased in the year \$390,000,000 and \$392,000,000, respectively. Obligations of States and political subdivisions increased \$267,000,000 and amounted to \$1,694,000,000 while other bonds, notes, and debentures decreased \$90,000,000 to \$1,864,000,000. Corporate stocks, including stock of Federal Reserve banks, totaling \$225,000,000, decreased \$50,000,000 during the 12 months ending June 30, 1939.

Cash, balances with other banks, including reserve balances and cash items in process of collection, increased \$1,625,000,000 and amounted to \$11,075,000,000 at the end of the year.

The total deposits on June 30, 1939, amounted to \$29,469,000,000, an increase of \$2,653,000,000 during the year. These deposits comprise demand deposits of \$21,287,000,000, which increased \$2,555,000,000,

and time deposits of \$8,182,000,000, which showed an increase of \$98,000,000.

Total capital funds of \$3,390,000,000 represented an increase of \$116,000,000. Common stock increased \$9,000,000 while preferred stock decreased \$19,000,000. Surplus, profits, and reserves increased \$126,000,000.

Figures with respect to the above mentioned asset and liability items of national banks, together with a balance sheet covering each of the four calls made on such banks in the year ending October 31, 1939, appear in the accompanying tables:

Changes in principal items of assets and liabilities of national banks, year ending June 30, 1939

[In millions of dollars]

	June 30, 1939	Changes in 12 months
Number of banks	5,209	-39
ASSETS		
Loans and discounts:		
Loans to brokers and dealers in securities and other loans for the purpose of purchasing or carrying stocks, bonds, and other securities.....	733	+19
Real estate loans.....	1,829	+202
All other loans, including overdrafts.....	6,012	+18
Total loans and discounts.....	8,574	+239
Investments:		
U. S. Government direct obligations.....	6,900	+390
Obligations guaranteed by U. S. Government.....	1,870	+392
Obligations of States and political subdivisions.....	1,694	+267
Other bonds, notes, and debentures.....	1,864	-90
Corporate stocks, including stock of Federal Reserve banks.....	225	-50
Total investments.....	12,553	+909
Cash, balances with other banks, including reserve balances and cash items in process of collection.....	11,075	+1,625
Total assets.....	33,181	+2,803
LIABILITIES		
Demand deposits:		
Individuals, partnerships, and corporations.....	13,644	+1,506
Other.....	7,643	+1,049
Total demand deposits.....	21,287	+2,555
Time deposits:		
Savings.....	6,773	+135
Other.....	1,409	-37
Total time deposits.....	8,182	+98
Total deposits.....	29,469	+2,653
Total liabilities, excluding capital accounts.....	29,791	+2,687
CAPITAL ACCOUNTS		
Capital stock:		
Preferred.....	247	-19
Common.....	1,316	+9
Surplus, profits, and reserves.....	1,827	+126
Total capital accounts.....	3,390	+116
Total liabilities and capital accounts.....	33,181	+2,803

¹ Represents only increase in loans to brokers and dealers in securities since prior to Dec. 31, 1938, loans to other than brokers and dealers in securities included all loans, except loans to banks, secured by bonds, stocks, and other securities.

Assets and liabilities of national banks on dates indicated

[In thousands of dollars]

	Dec. 31, 1938 (5,230 banks)	Mar. 29, 1939 (5,218 banks)	June 30, 1939 (5,209 banks)	Oct. 2, 1939 (5,202 banks)
ASSETS				
Loans and discounts, including overdrafts.....	8,489,120	8,468,480	8,573,703	8,764,196
U. S. Government securities, direct obligations.....	7,172,471	6,861,577	6,899,885	6,828,512
Obligations guaranteed by U. S. Government.....	1,533,488	1,712,207	1,869,844	1,921,999
Obligations of States and political subdivisions.....	1,607,129	1,665,911	1,693,684	1,793,798
Other bonds, notes, and debentures.....	1,918,693	1,889,166	1,864,354	1,801,936
Corporate stocks, including stock of Federal Reserve banks.....	227,412	226,435	225,119	224,704
<i>Total loans and investments</i>	<i>20,948,313</i>	<i>20,823,776</i>	<i>21,186,589</i>	<i>21,336,145</i>
Cash, balances with other banks, including reserve bal- ances, and cash items in process of collection.....	9,706,409	10,014,766	11,074,806	12,374,891
Bank premises owned, furniture and fixtures.....	617,601	615,093	609,146	607,715
Real estate owned other than bank premises.....	146,811	144,952	141,239	137,691
Investments and other assets indirectly representing bank premises or other real estate.....	69,522	70,388	70,417	69,218
Customers' liability on acceptances outstanding.....	64,404	56,045	51,656	42,291
Interest, commissions, rent, and other income earned or accrued but not collected.....	60,600	65,017	60,552	65,496
Other assets.....	52,517	54,359	46,173	52,329
Total assets	31,666,177	31,844,396	33,180,578	34,684,676
LIABILITIES				
Demand deposits of individuals, partnerships, and cor- porations.....	12,962,084	12,762,685	13,643,678	14,633,038
Time deposits of individuals, partnerships, and cor- porations.....	7,519,544	7,582,235	7,665,426	7,673,370
Deposits of U. S. Government, including postal savings.....	584,932	580,995	543,258	531,902
Deposits of States and political subdivisions.....	2,138,982	2,175,390	2,290,992	2,095,159
Deposits of banks.....	4,500,636	4,777,667	4,882,437	5,681,162
Other deposits (certified and cashiers' checks, etc.).....	344,498	290,279	443,678	366,062
<i>Total deposits</i>	<i>28,050,676</i>	<i>28,169,261</i>	<i>29,469,469</i>	<i>30,980,693</i>
Bills payable, rediscounts, and other liabilities for bor- rowed money.....	5,608	5,980	3,540	2,997
Mortgages or other liens on bank premises and other real estate.....	293	153	279	140
Acceptances executed by or for account of reporting banks and outstanding.....	71,785	61,303	57,636	51,812
Interest, discount, rent, and other income collected but not earned.....	29,288	32,411	35,273	37,084
Interest, taxes, and other expenses accrued and unpaid.....	40,960	56,704	45,978	55,557
Other liabilities.....	139,423	157,395	178,891	136,620
Total liabilities	28,338,033	28,483,197	29,791,066	31,264,903
CAPITAL ACCOUNTS				
Capital stock (see memoranda below).....	1,570,622	1,565,333	1,562,956	1,559,411
Surplus.....	1,149,005	1,159,886	1,170,822	1,181,016
Undivided profits.....	419,654	444,576	449,352	467,404
Reserves (see memoranda below).....	188,863	191,404	206,382	211,942
Total capital accounts	3,328,144	3,361,199	3,389,512	3,419,773
Total liabilities and capital accounts	31,666,177	31,844,396	33,180,578	34,684,676
MEMORANDA				
Par value of capital stock:				
Class A preferred stock.....	1,238,828	1,232,150	1,228,309	1,221,249
Class B preferred stock.....	1,18,609	1,18,453	1,18,264	1,17,777
Common stock.....	1,317,658	1,318,552	1,319,430	1,322,897
Total	1,575,095	1,569,155	1,566,003	1,561,923
Retirable value of preferred capital stock:				
Class A preferred stock.....	1,265,422	1,263,283	1,259,738	1,253,989
Class B preferred stock.....	1,20,507	1,20,414	1,20,255	1,19,780
Total	285,929	283,697	279,993	273,769

1 Revised.

Assets and liabilities of national banks on dates indicated—Continued

[In thousands of dollars]

	Dec. 31, 1938 (5,230 banks)	Mar. 29, 1939 (5,218 banks)	June 30, 1939 (5,209 banks)	Oct. 2, 1939 (5,202 banks)
MEMORANDA—continued				
Reserves:				
Reserve for dividends payable in common stock.....	5,324	6,181	5,549	} 211,942
Reserves for other undeclared dividends.....	8,891	5,138	9,687	
Retirement account for preferred stock.....	15,355	13,283	15,935	
Reserves for contingencies, etc.....	159,293	166,802	175,211	
Total.....	188,863	191,404	206,382	211,942
Pledged assets and securities loaned:				
U. S. Government obligations, direct and guaranteed, pledged to secure deposits and other liabilities.....	2,269,758	2,182,942	2,192,832	2,110,911
Other assets pledged to secure deposits and other liabilities, including notes and bills rediscounted and securities sold under repurchase agreement.....	568,179	575,384	579,147	608,578
Assets pledged to qualify for exercise of fiduciary or corporate powers, and for purposes other than to secure liabilities.....	94,730	93,676	93,378	94,183
Securities loaned.....	25,404	14,520	5,998	13,177
Total.....	2,958,071	2,866,522	2,871,355	2,826,849
Secured liabilities:				
Deposits secured by pledged assets pursuant to requirements of law.....	2,387,371	2,324,290	2,321,687	2,226,906
Borrowings secured by pledged assets, including rediscounts and repurchase agreements.....	4,858	5,476	2,915	2,465
Other liabilities secured by pledged assets.....	1,123	981	967	950
Total.....	2,393,352	2,330,747	2,325,569	2,230,321

EARNINGS AND EXPENSES OF NATIONAL BANKS FOR YEAR ENDING JUNE 30, 1939

Gross earnings of national banks in the year ending June 30, 1939, were \$839,000,000, or \$11,000,000 less than those of the preceding year. Interest and discount on loans equaled \$377,000,000 and interest and dividends on bonds, stocks and other securities \$304,000,000. Expenses were \$9,000,000 less than in the preceding year, amounting to \$577,000,000. Of this, salaries, wages, and fees accounted for \$250,000,000 and interest on deposits and borrowed money, for \$118,000,000. Net operating earnings were \$262,000,000, which were increased by \$212,000,000 of recoveries. Recoveries on loans were \$33,000,000; recoveries on bonds, stocks and other securities, \$35,000,000; and profits on securities sold, \$130,000,000. Losses and depreciation of \$249,000,000 were \$31,000,000 more than in the preceding year. Losses on loans were \$85,000,000 and losses on bonds, stocks, and other securities, \$116,000,000. Net additions to profits were thus \$225,000,000 and were \$17,000,000 more than those in the previous year and were 6.75 percent of capital funds.

Interest and discount on loans accounted for nearly 45 percent of the gross earnings in the year ending June 30, 1939, varying in ratios from less than 33 percent in Federal Reserve district No. 7 to approximately 57 percent in district No. 12. Interest and dividends on investments were 36 percent of total earnings, with the banks in district No. 11 showing the smallest ratio of 25 percent and those in district No. 3 the largest ratio of 46 percent. Salaries, wages, and fees were 30 percent of total earnings, ranging from nearly 24 percent in district No. 3 to slightly more than 33 percent in district No. 9. The

net operating earnings to gross earnings showed averages of from 25½ percent in district No. 9 to 35 percent in district No. 3.

Interest and discount on loans to total loans were 4½ percent and varied from less than 3½ percent in district No. 2 to 5 percent in district No. 11. Interest and dividends on bonds, stocks, and other securities averaged 2½ percent of total investments, the banks in district No. 2 showing the lowest ratio of 2 percent while the banks in district No. 3 showed the highest ratio of nearly 3½ percent. Profits on securities sold during the period were 1 percent of total investments, varying from ¾ percent in district No. 9 to 1½ percent in district No. 12.

Net operating earnings were 8 percent of total capital funds, the lowest ratio being 6 percent in district No. 1, and the highest ratio 11 percent in district No. 12. The net additions to profits for the period were 6¼ percent of capital funds, the average ranging from 4¼ percent in district No. 2 to 10¼ percent in district No. 10.

The proportion of gross earnings which were preserved as net additions to profits before dividends were better among the larger banks than among the smaller for the calendar year 1938. For banks with deposits of more than \$100,000,000 the ratio of net additions to profits to gross earnings was 26.8 percent while for banks of \$500,000 deposits or less it was 18.8 percent.

Changes in the earnings and expense figures of national banks in the year ending June 30, 1939, together with a comparison of earnings and expense figures for each of the 5 years ended June 30, 1939, appear in the accompanying tables:

Earnings and expenses of national banks for year ending June 30, 1939

[In millions of dollars]

	Year ending June 30, 1939	Increase or decrease for year
Gross earnings:		
Interest and discount on loans.....	377	0
Interest and dividends on bonds, stocks, and other securities.....	304	-9
Other earnings.....	153	-2
Total.....	839	-11
Expenses:		
Salaries, wages, and fees.....	250	+5
Interest on deposits and borrowed money.....	118	-9
Taxes.....	53	-1
Other expenses.....	156	-4
Total.....	577	-9
Net operating earnings.....	262	-2
Recoveries, profits on securities sold, etc.:		
Recoveries on loans.....	33	-6
Recoveries on bonds, stocks, and other securities.....	35	+6
Profits on securities sold.....	130	+53
All other.....	14	-3
Total.....	212	+50
Total net operating earnings, recoveries, etc.....	474	+48
Losses and depreciation:		
On loans.....	85	+19
On bonds, stocks, and other securities.....	116	+13
On banking house, furniture and fixtures.....	27	+2
Other losses and depreciation.....	21	-3
Total.....	249	+31
Net additions to profits.....	225	+17
Dividends.....	133	-6
	<i>Percent</i>	<i>Percent</i>
Net additions to profits to average capital funds.....	6.75	+ .34
Net additions to profits to net earnings.....	85.73	+6.98
Expenses to gross earnings.....	68.73	- .16

Earnings and dividends of national banks, years ended June 30, 1935-39

[In thousands of dollars. Figures for previous years, beginning 1899, published in report for 1937, pp. 96-107]

	1935		1936		1937		1938		1939		
	Amount	Percent to total	Amount	Percent to total	Amount	Percent to total	Amount	Percent to total	Amount	Percent to total	
Number of active banks.....	5,431		5,374		5,299		5,248		5,209		
Capital stock, par value:											
Preferred stock.....	525,122		443,489		298,977		266,095		246,573		
Common.....	1,288,848		1,254,762		1,288,749		1,311,326		1,319,430		
Total.....	1,813,970		1,698,251		1,587,726		1,577,421		1,566,003		
Surplus.....	831,846		973,393		1,073,154		1,118,413		1,170,822		
Total capital and surplus.....	2,645,816		2,671,644		2,660,880		2,695,834		2,736,825		
Capital funds ¹	3,086,418		3,165,728		3,212,165		3,273,819		3,389,512		
Gross earnings:											
Interest and discount on loans.....	346,995	43.20	342,673	42.94	356,732	42.11	377,076	44.33	377,149	44.94	
Interest and dividends on bonds, stocks, and other securities.....	323,491	40.28	313,661	39.30	331,666	39.15	313,403	36.85	303,699	36.19	
Collection charges, commissions, fees, etc.....	19,438	2.42	21,324	2.67	23,179	2.73	21,605	2.54	21,726	2.59	
Foreign department (except interest on foreign loans, investments, and bank balances).....	8,324	1.04	5,517	.69	8,477	1.00	5,781	.68	5,545	.66	
Trust department.....	26,479	3.30	30,222	3.79	33,779	3.99	33,447	3.93	31,685	3.78	
Service charges on deposit accounts.....	22,685	2.82	26,139	3.28	29,353	3.46	33,519	3.94	36,378	4.34	
Rent received.....			23,242	2.93	50,125	5.92	53,092	6.24	52,210	6.22	
Other current earnings.....	55,722	6.94	35,304	4.33	13,886	1.64	12,628	1.49	10,743	1.28	
Total earnings from current operations.....	803,134	100.00	798,082	100.00	847,197	100.00	850,551	100.00	839,135	100.00	
Expenses:											
Salaries and wages: ⁴											
Officers.....	209,217	37.82	214,450	38.87	93,247	16.14	97,198	16.59	99,569	17.26	
Employees other than officers.....					135,363	23.43	142,445	24.31	144,576	25.07	
Number of officers ⁴			24,804			24,798			25,719		
Number of employees other than officers ⁴			92,585			96,865			98,509		
Interest on demand deposits.....	8,009	1.45	5,544	1.00	4,788	.83	864	.15			
Interest on deposits of other banks.....	1,875	.34	1,550	.28	1,377	.24	957	.16			
Interest on time and savings deposits.....	155,632	28.13	132,058	23.94	124,918	21.62	125,231	21.38	118,233	20.50	
Interest and discount on borrowed money.....	612	.11	321	.06	280	.05	323	.06	136	.02	
Real-estate taxes.....	41,992	7.59	10,708	8.15	21,304	5.68	22,266	5.80	21,897	5.80	
Other taxes.....			34,290		33,159		31,533		31,050		
Fees paid to directors and members of executive, discount, and advisory committees.....	135,866	24.56	2,089	27.70	4,661	.80	4,981	.85	5,231	.91	
Other expenses.....			150,718		158,754		160,084		156,682		
Total current expenses.....	553,203	100.00	551,728	100.00	577,851	100.00	585,882	100.00	576,744	100.00	
Net earnings.....	249,931		246,354		269,346		264,669		262,391		

Recoveries, profits on securities sold, etc.:

Recoveries on loans.....	32,341	16.51	64,082	\$1.44	64,243	22.98	38,768	25.97	33,412	15.77
Recoveries on bonds, stocks, and other securities.....	156,645	79.02	{ 143,138 } { 78,808 }	{ 74.24 } { 4.32 }	{ 73,208 } { 124,858 }	{ 20.18 } { 44.66 }	{ 29,382 } { 76,620 }	{ 18.17 } { 47.57 }	{ 35,217 } { 129,790 }	{ 16.62 } { 61.24 }
Profits on securities sold.....	9,246	4.67	12,913	4.32	17,274	6.18	16,972	10.49	13,504	6.57
All other.....										
Total.....	198,232	100.00	298,941	100.00	279,583	100.00	161,742	100.00	211,923	100.00
Total net earnings, recoveries, etc.....	448,163		545,295		548,929		426,411		474,314	
Losses and depreciation:										
On loans.....	188,237	49.36	154,964	51.04	111,000	42.81	66,203	30.37	84,897	34.04
On bonds, stocks, and other securities.....	136,743	36.29	93,339	30.74	94,069	35.85	103,009	47.25	116,323	46.65
On banking house, furniture and fixtures.....	22,313	5.92	24,387	8.03	26,434	10.08	24,592	11.28	27,371	10.98
Other losses and depreciation.....	29,498	7.83	30,951	10.19	30,865	11.76	24,184	11.10	20,769	8.53
Total.....	376,791	100.00	303,641	100.00	262,368	100.00	217,988	100.00	249,360	100.00
Net addition to profits.....	71,372		241,654		286,561		208,423		224,954	
Dividends:										
On preferred stock.....	16,176		20,432		14,496		9,766		8,468	
On common stock.....	87,241		105,172		138,979		133,998		129,330	
Total.....	103,417		125,604		153,475		143,764		137,798	
Ratios:		Percent		Percent		Percent		Percent		Percent
Dividends on common stock to common capital.....		6.77		8.33		10.78		10.22		9.80
Dividends on common stock to common capital and surplus.....		4.11		4.72		5.88		5.51		5.19
Dividends on preferred stock to preferred capital.....		3.08		4.61		4.85		3.67		3.43
Dividends on preferred and common stock to preferred and common capital.....		5.70		7.40		9.67		9.11		8.80
Dividends on preferred and common stock to capital funds.....		3.35		3.97		4.78		4.39		4.07
Dividends on preferred and common stock to preferred and common capital and surplus.....		3.91		4.70		5.77		5.33		5.03
Net addition to profits to common capital.....		5.54		19.26		22.24		15.89		17.05
Net addition to profits to common capital and surplus.....		3.37		10.35		12.13		8.58		9.03
Net addition to profits to common and preferred capital.....		3.93		14.23		18.05		13.21		14.36
Net addition to profits to common and preferred capital and surplus.....		2.70		9.05		10.77		7.73		8.22
Net addition to profits to capital funds.....		2.31		7.63		8.92		6.57		6.64
Net addition to profits to net earnings.....		28.56		98.09		106.39		78.75		85.73
Expenses to gross earnings.....		68.88		69.13		68.21		68.88		68.73

¹ Represents aggregate book value of capital stock, surplus, undivided profits, reserves for contingencies, reserves for dividends payable in common stock, and retirement fund for preferred stock.

² 6 months ended June 30, 1936, when first called for separately.

³ Revised to include interest on balances with other banks which was published separately in previous reports.

⁴ Amounts paid to officers as distinguished from employees other than officers, and the number of officers and employees were first called for separately in the 6-month period ended June 30, 1936. Figures showing the number of officers and employees represent the number of salaried officers and the number of full-time and part-time employees other than officers on the pay roll at the end of the period.

⁵ 6 months ended June 30, 1936. Such profits were also called for separately in the

years ended June 30, 1927 to 1932. Beginning July 1, 1932, however, and continuing until Dec. 31, 1935, profits on securities sold were included with recoveries on bonds, stocks, and other securities.

⁶ Includes stock dividends of \$2,243,000.

⁷ Includes stock dividends of \$7,342,000.

⁸ Includes stock dividends of \$30,141,000.

⁹ Revised.

¹⁰ Includes stock dividends of \$21,853,000.

¹¹ Includes stock dividends of \$10,109,000.

NOTE.—The number of banks, capital stock, surplus, and capital funds used in this table are as of end of period.

SIZE OF NATIONAL BANKS

There has been a considerable increase in the size of national banks in the continental United States in the last 20 years. On June 30, 1920, there were 8,024 national banks and at that time there were 30,000 banks in all, contrasted with 15,000 in 1939. The national banks had an aggregate of loans and investments of \$17,500,000,000 in 1920. On June 30, 1939, there were 5,203 national banks with \$21,000,000,000 loans and investments. The average size of national banks in 1920 was \$2,200,000 of loans and investments. This had increased more than two-fold by 1939 when the average size was \$5,700,000 in deposits. In 1920, 66 percent of all national banks had loans and investments of \$1,000,000 or less. This ratio in 1939 was 50 percent. In 1939, 70 banks had \$50,000,000 or more of deposits and 220 banks had between \$10,000,000 and \$50,000,000. In 1920, there were only 37 banks with loans and investments of \$50,000,000 or more. The average size of the 70 banks in 1939 with deposits of \$50,000,000 or more was \$246,000,000. The 37 banks in 1920 of this size averaged \$141,000,000. The banks with over \$50,000,000 in 1939 had 56 percent of loans and investments of all national banks. This size of banks had 30 percent of the loans and investments for national banks in 1920.

The classification of national banks was by size of loans and investments in 1920, and was made a good many years ago. Because of the large volume of cash funds held in 1939 it seemed better to classify on the basis of deposits in that year. It is likely that a classification on the basis of deposits in 1920 would have yielded practically the same result as that on the basis of loans and investments.

The following tabulation shows the distribution by size of national banks in 1920 and 1939:

Size of national banks: On the basis of loans and investments, June 30, 1920, and deposits, June 30, 1939

[In millions of dollars]

Size groups	Number of banks		Percentage distribution		Loans and investments 1920	Deposits 1939
	1920	1939	1920	1939		
Under \$250,000.....	1,104	424	<i>Percent</i>	<i>Percent</i>	191	76
\$250,000-\$500,000.....	2,029	933	13.8	8.1	751	349
\$500,000-\$750,000.....	1,315	738	25.3	18.0	806	459
\$750,000-\$1,000,000.....	861	543	16.4	14.1	748	472
\$1,000,000-\$2,000,000.....	1,423	1,115	10.7	10.4	1,973	1,574
\$2,000,000-\$5,000,000.....	811	851	17.7	21.4	2,450	2,601
\$5,000,000-\$10,000,000.....	260	309	10.1	16.4	1,765	2,159
\$10,000,000-\$50,000,000.....	184	220	3.2	6.0	3,634	4,501
Over \$50,000,000.....	37	70	2.3	4.2	5,229	17,224
Total.....	8,024	5,203	.5	1.4		
			100.0	100.0	17,547	29,415

AFFILIATES AND HOLDING COMPANY AFFILIATES OF NATIONAL BANKS

The Federal statute requires each national bank to obtain and submit to the Comptroller periodically reports of its affiliates as defined in section 2 (b) and (c) of the Banking Act of 1933 as amended, unless waived by the Comptroller. On October 2, 1939, the date of

the latest call, there were 960 national banks with 13,240 affiliates, 27 of which were holding-company affiliates. Under the waiver of requirement for reports of affiliates it was necessary for the banks to submit and publish reports of only 695 of their affiliates. The 27 holding company affiliates controlled 188 national banks, varying in number from 1 to 47 banks.

NATIONAL BANKS IN THE TRUST FIELD

The development of trust activities in national banks is reflected in a substantial manner by statistics compiled for the fiscal year ended June 30, 1939, which revealed that 1,884 of these institutions held fiduciary permits, with a combined capital of \$1,283,456,939, and banking assets of \$28,828,243,612, representing 36.17 percent of the number, 81.95 percent of the capital, and 86.88 percent of the assets of all banks in the national banking system.

Trust departments had been established by 1,534 of these banks and 136,451 individual trusts were being administered with assets aggregating \$9,283,907,276. Seven hundred and ninety of these banks were also administering 16,750 corporate trusts and were acting as trustees for note and bond issues amounting to \$9,768,726,724. Compared with 1938 these figures represent an increase of 796 or 0.59 percent in the number of individual trusts being administered, a reduction of \$135,109,766 or 1.43 percent in the volume of individual trust assets under administration; a decrease of 359 or 2.10 percent in the number of corporate trusts with a reduction of \$449,679,948 or 4.40 percent in the volume of note and bond issues outstanding under which national banks had been named to act as trustee.

Segregation of the number of fiduciary accounts in national banks reveal that 70,839 or 46.24 percent were those created under private or living trust agreements; 65,612 or 42.83 percent were trusts being administered under the jurisdiction of the court and the remaining 16,750 or 10.93 percent were trusteeships under corporate bonds or note-issue indentures. Private trust assets comprised \$7,380,865,555 or 79.50 percent of the total assets under administration while the remaining \$1,903,041,721 or 20.50 percent belonged to court trusts.

An analysis of the \$7,817,871,227 of invested trust funds belonging to private and court trusts under administration reveal that 48.44 percent were in bonds, 32.16 percent in stocks, 7.04 percent in real estate mortgages, 7.33 percent in real estate, and 5.03 percent consisting of miscellaneous assets.

The development of these activities in national banks is emphasized by comparing the record in 1939 with that of 6 years earlier, 1933, which reflects an increase of 36,095 or 35.97 percent in the number of individual trusts being administered; an increase of \$2,972,249,523 or 47.09 percent in the volume of individual trust assets under administration; and an increase of 5,966 or 55.32 percent in the number of corporate trusts.

Gross earnings from fiduciary activities aggregated \$31,685,000 for the fiscal year ended June 30, 1939, as against \$33,447,000 in 1938, a reduction of \$1,762,000 or 5.27 percent.

Three hundred and forty-three national banks were acting as trustees under 1,493 insurance trust agreements involving \$66,789,867 in proceeds from insurance policies while 704 national banks had been

named to act as trustees under 15,533 insurance trust agreements not yet matured or operative supported by insurance policies with a face value aggregating \$589,663,725.

Two hundred and fifty-nine banks were acting as transfer agents for 3,558 accounts involving \$3,386,784,612, and 365 banks were acting as registrars of stocks and bonds for 4,772 accounts involving \$4,591,425,805.

An analysis of the new trust accounts placed on the books of the national banks between June 30, 1938, and June 30, 1939, reveal that 237 banks were named as trustees for 797 bond and note issues aggregating \$651,987,692; 837 banks were named to act as individual trustees under 5,916 agreements involving \$210,072,438; 756 banks were named to act under 2,705 executorships involving \$169,484,603; 546 banks were named as administrators under 1,335 appointments involving \$29,390,538; 501 banks were named under 2,036 guardianships involving \$9,693,975; 8 banks were named to act as assignees in 9 instances involving \$1,144,878; 21 banks were named to act in 35 receiverships involving \$309,160; 122 banks were named to act as committee of estates of lunatics in 273 cases involving \$3,478,356; and 389 banks were named to act 5,461 times in miscellaneous fiduciary capacities other than those enumerated above involving \$1,069,381,438.

Sixty-three banks were named to act as registrar of stocks and bonds in 145 cases involving \$743,012,504 while 54 banks were named to act as transfer agents in 146 instances involving \$48,298,287.

The following tables show the activities of national banks in the trust field on June 30, 1939 and June 30, 1933, and by size of bank. Detailed tables in the appendix show trust activities first, according to capital of the banks; second, according to Federal Reserve districts, and third, an analysis of the type of investments held in trust.

Changes in trust activities of national banks in 6 years

	June 30, 1939	June 30, 1933
National banks with trust powers.....	1,894	1,845
Assets of banks with trust powers.....	\$28,828,243,612	\$18,320,841,438
Banks with powers not administering trusts.....	350	367
Banks with powers administering trusts.....	1,534	1,478
Individual trusts being administered.....	136,451	100,356
Banks administering corporate trusts.....	790	667
Corporate trusts being administered.....	16,750	10,784
Amount of bond and note issues trusteeed.....	\$9,768,726,724	\$10,418,426,937
Living trusts being administered.....	70,839	54,095
Court trusts being administered.....	65,612	46,261
Liabilities of living trusts.....	\$7,390,865,555	\$5,029,485,372
Liabilities of court trusts.....	\$1,903,041,721	\$1,282,172,381
Trust assets:		
Investments.....	\$7,817,871,227	\$5,831,556,503
Deposits in savings banks.....	\$33,014,224	\$11,646,907
Deposits in own bank.....	\$355,831,479	\$183,621,678
Deposits in other banks.....	\$15,003,510	\$9,299,068
Other assets.....	\$1,062,186,836	\$275,533,597
Gross earnings from fiduciary activities.....	\$31,685,000	\$21,461,000
Number of banks administering insurance trusts.....	343	206
Number of insurance trusts administered.....	1,493	617

Distribution of banks with trust powers and number and amount of trusts by size of bank capital, June 30, 1939

Size of capital of bank	Number of banks with trust powers	Number of trusts being administered			Liabilities to trusts	
		Private	Court	Corporate	Private	Court
\$25,000.....	35	17	28	1	\$208,263	\$227,517
\$25,001-\$50,000.....	141	100	272	11	529,414	3,536,244
\$50,001-\$100,000.....	388	1,127	2,463	196	16,477,494	20,836,187
\$100,001-\$200,000.....	542	5,833	11,733	797	119,664,617	112,071,559
\$200,001-\$500,000.....	456	12,146	16,501	1,473	392,179,683	247,893,420
Over \$500,000.....	322	51,566	34,615	14,272	6,851,806,084	1,518,376,794
Total.....	1,884	70,839	65,612	16,750	7,380,865,555	1,903,041,721

NATIONAL BANK NOTES OUTSTANDING

There were, as of October 31, 1939, \$180,700,000 of national bank notes still outstanding.

BANKS IN THE DISTRICT OF COLUMBIA

In addition to the national banks in the District of Columbia, which are supervised by the Comptroller of the Currency, the Code of Law for the District places under the Comptroller's supervision, savings banks and trust companies having a banking office in the District. On June 30, 1939, there were 13 of such institutions, 5 of which were trust companies, and 8 were stock savings banks. These 13 associations and 9 national banks in the District, a total of 22, had loans and discounts aggregating \$105,000,000, an increase of \$6,000,000 over the year earlier. Their investments of \$131,000,000 were approximately the same as the year before. Cash and balances with other banks, including reserve balances, increased by \$9,000,000 to \$115,000,000. Total deposits were \$324,000,000, an increase of \$17,000,000 in the year. The demand deposits of \$213,000,000 included \$175,000,000 deposits of individuals, partnerships and corporations, an increase of \$9,000,000. Time deposits amounted to \$111,000,000, all but \$12,000,000 of which were savings deposits. Surplus, profits, and reserves accounted for \$27,000,000 of the capital funds which totaled \$47,000,000. Figures with respect to the asset and liability items of banks in the District of Columbia on June 30, 1939, appear in the accompanying tables:

Changes in principal items of assets and liabilities of banks in the District of Columbia, year ending June 30, 1939

[In millions of dollars]

	June 30, 1939	Change in 12 months
Number of banks.....	22	0
ASSETS		
Loans and discounts:		
Real estate loans.....	42	+6
Loans to brokers and dealers in securities and other loans for the purpose of purchasing or carrying stocks, bonds, and other securities.....	3	} + 3
All other loans, including overdrafts.....	60	
Total loans and discounts.....	105	+6

*Changes in principal items of assets and liabilities of banks in the District of Columbia,
year ending June 30, 1939—Continued*

[In millions of dollars]

	June 30, 1939	Change in 12 months
ASSETS—continued		
Investments:		
U. S. Government direct obligations.....	80	-6
Obligations guaranteed by U. S. Government.....	27	+7
Obligations of States and political subdivisions.....	2	- .05
Other bonds, notes, and debentures.....	20	+2
Corporate stocks, including stock of Federal Reserve banks.....	2	-2
Total investments.....	131	+1
Cash, balances with other banks, including reserve balances, and cash items in process of collection.....	115	+9
Total assets.....	373	+18
LIABILITIES		
Demand deposits:		
Individuals, partnerships, and corporations.....	175	+9
Other.....	38	+6
Total demand deposits.....	213	+15
Time deposits:		
Savings.....	99	+2
Other.....	12	- .43
Total time deposits.....	111	+2
Total deposits.....	324	+17
Total liabilities, excluding capital accounts.....	326	+17
CAPITAL ACCOUNTS		
Capital stock, capital notes and debentures:		
Capital notes and debentures.....	2	- .08
Preferred stock.....	1	- .16
Common stock.....	17	-1
Surplus, profits, and reserves.....	27	+2
Total capital accounts.....	47	+1
Total liabilities and capital accounts.....	373	+18

Assets and liabilities of banks in the District of Columbia, by classes, June 30, 1939¹

[In thousands of dollars]

	Total all banks	National banks	Trust com- panies	Savings and State banks
Number of banks.....	22	9	5	8
ASSETS				
Loans and discounts:				
Commercial and industrial loans.....	24, 522	18, 817	1, 787	3, 918
Agricultural loans.....				
Open-market paper:				
Commercial paper bought in open market.....	655	40		615
Notes, bills, acceptances, and other instruments evidencing loans, payable in foreign countries, bought in open market.....				
Acceptances of other banks, payable in United States.....				
Acceptances of this bank purchased or discounted.....				
Loans to brokers and dealers in securities.....	537	268	219	50
Other loans for the purpose of purchasing or carrying stocks, bonds, and other securities.....	2, 425	1, 424	663	338
Real-estate loans:				
On farm land (including improvements).....	94	30	37	27
On residential properties (other than farm).....	30, 278	8, 252	15, 895	6, 131
On other properties.....	11, 512	3, 319	7, 369	824

¹ Exclusive of the Export-Import Bank of Washington.

Assets and liabilities of banks in the District of Columbia, by classes, June 30, 1939—
Continued

[In thousands of dollars]

	Total all banks	National banks	Trust companies	Savings and State banks
ASSETS—continued				
Loans and discounts—Continued.				
Loans to banks.....				
All other loans.....	34,474	15,001	9,276	10,197
Overdrafts.....	22	17	3	2
Total.....	104,519	47,168	35,249	22,102
Investments:				
U. S. Government obligations, direct and guaranteed:				
Direct obligations:				
Treasury bills.....				
Treasury notes.....	13,239	7,892	5,097	250
Bonds maturing in 5 years or less.....	10,349	10,348		1
Bonds maturing in 5 to 10 years.....	13,030	3,196	9,649	185
Bonds maturing in 10 to 20 years.....	32,916	20,193	12,446	277
Bonds maturing after 20 years.....	10,776	7,623	2,919	234
Total.....	80,310	49,252	30,111	947
Obligations guaranteed by U. S. Government:				
Reconstruction Finance Corporation.....	3,895	3,564	116	215
Home Owners' Loan Corporation.....	19,796	12,791	5,479	1,526
Federal Farm Mortgage Corporation.....	1,755	121	1,510	124
Other Government corporations and agencies.....	1,065	732	229	104
Total.....	26,511	17,208	7,334	1,969
Obligations of States and political subdivisions (including notes and warrants):				
In default.....	2		2	
Without specific maturity.....	6		6	
Maturing in 5 years or less.....	718	387	312	19
Maturing after 5 years.....	1,547	726	786	35
Total.....	2,273	1,113	1,106	54
Other bonds, notes, and debentures:				
U. S. Government corporations and agencies, not guaranteed by United States:				
Federal Land banks.....	2,890	1,309	1,447	134
Federal Intermediate Credit banks.....				
Other Government corporations and agencies.....	4,429	3,622	129	678
Other domestic corporations:				
Railroads.....	3,926	1,623	1,956	347
Public utilities.....	4,651	2,002	2,408	241
Industrials.....	2,143	945	953	245
All other.....	809	330	413	66
Foreign—public and private.....	1,077	654	391	32
Total.....	19,925	10,485	7,697	1,743
Corporate stocks:				
Federal Reserve banks.....	889	445	444	
Affiliates of reporting banks.....	261		261	
Other domestic banks.....	38	9	24	5
Other domestic corporations.....	643	242	460	1
Foreign corporations.....	1	1		
Total.....	1,832	697	1,129	6
Total investments.....	130,851	78,755	47,377	4,719
Cash, balances with other banks, including reserve balances, and cash items in process of collection:				
Cash items in process of collection, including exchanges for clearing house.....				
	14,570	8,598	4,343	1,929
Demand balances with banks in the United States (except private banks and American branches of foreign banks).....				
	38,260	26,868	10,265	1,127
Other balances with banks in the United States (including private banks and American branches of foreign banks).....				
	352	95	82	175
Balances with banks in foreign countries (including balances with foreign branches of other American banks, but excluding amounts due from own foreign branches).....				
	36	13	21	2
Currency and coin.....	8,668	4,984	2,499	1,185
Reserve with Federal Reserve bank and approved reserve agencies.....	52,747	33,613	14,217	4,917
Total.....	114,933	74,171	31,427	9,335

Assets and liabilities of banks in the District of Columbia, by classes, June 30, 1939—
Continued

[In thousands of dollars]

	Total all banks	National banks	Trust com- panies	Savings and State banks
ASSETS—continued				
Bank premises owned, furniture and fixtures.....	15,480	7,127	7,238	1,115
Real estate owned other than bank premises.....	3,840	912	2,894	34
Investments and other assets indirectly representing bank premises or other real estate.....	2,303	-----	1,955	348
Customers' liability on acceptances outstanding.....	27	27	-----	-----
Interest, commissions, rent, and other income earned or accrued but not collected.....	443	102	319	22
Other assets.....	317	144	148	25
Total assets.....	372,713	208,406	126,607	37,700
LIABILITIES				
Demand deposits:				
Deposits of individuals, partnerships, and corporations.....	174,568	106,367	54,039	14,162
Deposits of U. S. Government.....	1,273	1,189	-----	84
Deposits of States and political subdivisions.....	75	49	-----	26
Deposits of banks in the United States (including private banks and American branches of foreign banks).....	30,357	27,933	2,293	131
Deposits of banks in foreign countries (including balances of foreign branches of other American banks but excluding amounts due to own foreign branches).....	304	256	48	-----
Certified and cashiers' checks (including dividend checks), letters of credit and travelers' checks sold for cash, and amounts due to Federal Reserve banks (transit account).....	6,021	4,360	1,294	367
Total demand deposits.....	212,598	140,154	57,674	14,770
Time deposits:				
Deposits of individuals, partnerships, and corporations:				
Savings deposits.....	99,473	40,589	44,106	14,778
Certificates of deposit.....	1,990	1,917	62	11
Deposits accumulated for payment of personal loans.....	2,224	137	-----	2,087
Christmas savings and similar accounts.....	3,027	1,097	881	1,055
Open accounts.....	3,449	2,249	686	514
Total.....	110,163	45,983	45,735	18,445
Postal savings deposits.....	315	300	-----	15
Deposits of States and political subdivisions.....	-----	-----	-----	-----
Deposits of banks in the United States (including private banks and American branches of foreign banks).....	605	490	50	65
Deposits of banks in foreign countries (including balances of foreign branches of other American banks but excluding amounts due to own foreign branches).....	-----	-----	-----	-----
Total time deposits.....	111,083	46,773	45,785	18,525
Total deposits.....	323,681	186,927	103,459	33,295
Bills payable, rediscounts, and other liabilities for borrowed money.....				
Mortgages or other liens on bank premises and other real estate Acceptances executed by or for account of reporting banks and outstanding.....	27	27	-----	-----
Interest, discount, rent, and other income collected but not earned.....	420	122	13	285
Interest, taxes, and other expenses accrued and unpaid.....	711	264	353	94
Other liabilities.....	613	286	256	71
Total liabilities.....	325,452	187,626	104,081	33,745
CAPITAL ACCOUNTS				
Capital notes and debentures.....	1,243	-----	500	743
Capital stock (see memoranda below).....	18,480	8,830	8,400	1,250
Surplus.....	16,126	6,015	8,951	1,160
Undivided profits.....	9,317	5,101	3,718	498
Reserves (see memoranda below).....	2,095	834	957	304
Total capital accounts.....	47,261	20,780	22,526	3,955
Total liabilities and capital accounts.....	372,713	208,406	126,607	37,700

Assets and liabilities of banks in the District of Columbia, by classes, June 30, 1939—
Continued

[In thousands of dollars]

	Total all banks	National banks	Trust com- panies	Savings and State banks
MEMORANDA				
Par value of capital stock:				
Preferred stock.....	1, 180	1, 180		
Common stock.....	17, 300	7, 650	8, 400	1, 250
Total.....	18, 480	8, 830	8, 400	1, 250
Retirable value of preferred stock.....	1, 180	1, 180		
Reserves:				
Reserves for undeclared dividends and interest on capital notes and debentures.....	7			7
Retirement account for preferred stock and capital notes and debentures.....	230		106	124
Reserves for contingencies, etc.....	1, 858	834	851	173
Total.....	2, 095	834	957	304
Pledged assets and securities loaned:				
U. S. Government obligations, direct and guaranteed, pledged to secure deposits and other liabilities.....	15, 052	11, 504	3, 339	209
Other assets pledged to secure deposits and other liabilities, including notes and bills rediscounted and securities sold under repurchase agreement.....	241	228		13
Assets pledged to qualify for exercise of fiduciary or corporate powers, and for purposes other than to secure liabilities.....	4, 606	2, 132	2, 391	83
Securities loaned.....				
Total.....	19, 899	13, 864	5, 730	305
Secured liabilities:				
Deposits secured by pledged assets pursuant to requirements of law.....	9, 903	7, 904	1, 853	146

Reserves of Nonmember Banks in the District of Columbia

The Code of Law for the District of Columbia requires each bank and trust company doing business in the District and not a member of the Federal Reserve system to establish and maintain reserves on the same basis and subject to the same conditions as are prescribed for national banks located in the District of Columbia, except that the reserves are carried with such designated agency or agencies as are approved by the Comptroller of the Currency.

The nonmember banks held net demand deposits subject to reserve and time deposits on each of the four calls in the year ending October 31, 1939, averaging from \$35,000,000 to \$38,500,000. The ratio of reserves required against such deposits was less than 11 percent, while the ratio of reserves held ranged from 16½ percent to 20 percent. Figures showing the reserves of nonmember banks appear in the accompanying table:

Reserves of nonmember banks in the District of Columbia at date of each call during year ending Oct. 31, 1939

[In thousands of dollars]

	Dec. 31, 1938	Mar. 29, 1939	June 30, 1939	Oct. 2, 1939
Number of banks.....	9	9	9	9
Net demand deposits subject to reserve.....	15,717	15,515	14,786	17,005
Time deposits.....	19,186	20,297	20,764	21,647
Net demand plus time deposits.....	34,903	35,812	35,550	38,652
Reserve with reserve agencies:				
Required.....	3,710	3,730	3,626	4,058
Held.....	6,445	6,766	5,857	7,732
Excess.....	2,735	3,036	2,231	3,674
	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>
Ratio of required reserves to net demand plus time deposits.....	10.63	10.42	10.20	10.50
Ratio of reserves held to net demand plus time deposits.....	18.47	18.89	16.48	20.00

Earnings and Expenses of Banks in the District of Columbia

Gross earnings of all active banks in the District of Columbia in the year ending June 30, 1939, were \$11,738,000, or \$50,000 less than in the previous year. Interest and discount on loans accounted for \$5,090,000 and interest and dividends on bonds, stocks, and other securities \$3,611,000. Expenses were \$86,000 more than in the preceding year, amounting to \$8,496,000. Of this \$3,912,000 were salaries, wages, and fees, and \$1,635,000 interest on deposits and borrowed money. Net earnings were \$3,242,000, which were increased by \$1,980,000 of recoveries. Recoveries on loans were \$209,000, recoveries on bonds, stocks, and other securities \$507,000, and profits on securities sold \$1,210,000. Losses and depreciation at \$2,099,000 were \$49,000 less than in the preceding year. Losses on loans were \$258,000, and losses on bonds, stocks, and other securities \$964,000. Net additions to profits before dividends were \$3,123,000, or \$497,000 more than in the previous year, and was 6.76 percent of capital funds. Figures of earnings and expenses appear in the accompanying table:

*Earnings and expenses of banks in the District of Columbia for the year ending
June 30, 1939*

[In thousands of dollars]

	Year ending June 30, 1939	Increase or decrease for year
Number of banks.....	22	0
Gross earnings:		
Interest and discount on loans.....	5,090	-23
Interest and dividends on bonds, stocks, and other securities.....	3,611	-177
Other earnings.....	3,037	+150
Total.....	11,738	-50
Expenses:		
Salaries, wages, and fees.....	3,912	+117
Interest on deposits and borrowed money.....	1,635	-12
Taxes.....	984	+28
Other expenses.....	1,965	-47
Total.....	8,496	+86
Net earnings.....	3,242	-136
Recoveries, profits on securities sold, etc.:		
Recoveries on loans.....	209	+11
Recoveries on bonds, stocks, and other securities.....	507	+100
Profits on securities sold.....	1,210	+497
All other.....	54	-24
Total.....	1,980	+584
Total net earnings, recoveries, etc.....	5,222	+448
Losses and depreciation:		
On loans.....	258	-160
On bonds, stocks, and other securities.....	964	+134
On banking house, furniture and fixtures.....	653	+277
Other losses and depreciation.....	224	-300
Total.....	2,099	-49
Net additions to profits.....	3,123	+497
Dividends.....	1,458	+158
	<i>Percent</i>	<i>Percent</i>
Net additions to profits to average capital funds.....	6.76	+ .94
Net additions to profits to net earnings.....	96.33	+18.59
Expenses to gross earnings.....	72.38	+1.04

Building and Loan Associations in the District of Columbia

The assets of the 26 building and loan associations operating in the District of Columbia under the supervision of the Comptroller of the Currency on June 30, 1939, amounted to \$132,000,000, an increase of \$9,000,000 in the year. Loans increased more than \$8,000,000 to \$123,000,000, and investments of \$1,400,000 were about the same as the year previous. Shares of stock outstanding increased more than \$5,000,000 to \$117,000,000, and surplus and profits of \$10,000,000 showed an increase of \$1,000,000. Changes in the principal items of assets and liabilities of District building and loan associations are shown in the accompanying table:

Changes in principal items of assets and liabilities of District of Columbia building and loan associations, year ending June 30, 1939

[Amounts in thousands of dollars]

	June 30, 1939	Change in 12 months
Number of associations.....	26	0
Loans.....	122,730	+8,545
Investments.....	1,396	+64
Cash.....	6,091	+715
Total assets.....	131,820	+9,090
Shares.....	117,178	+5,686
Surplus and profits.....	10,245	+1,133
Number of borrowing members.....	33,604	+1,963
Number of nonborrowing members.....	102,740	+4,297

District of Columbia Credit Unions

At the close of business October 31, 1939, there were 25 active credit unions operating in the District of Columbia which were recommended for approval by the Comptroller and licensed by the District Commissioners under the provisions of the District of Columbia Credit Unions Act, approved June 23, 1932.

On June 30, 1939, there were 24 active District of Columbia credit unions with loans of \$1,205,000, investments of \$174,000, and cash and deposits in banks of \$120,000, which increased respectively in the year \$308,000, \$79,000, and \$9,000. Fully paid and installment shares were \$1,364,000, an increase of \$349,000 in the year, and undivided profits and reserves increased by \$38,000 to \$110,000. Changes in the principal items of assets and liabilities of these credit unions appear in the accompanying table:

Changes in principal items of assets and liabilities of District of Columbia credit unions, year ending June 30, 1939

[Amounts in thousands of dollars]

	June 30, 1939	Change in 12 months
Number of credit unions.....	24	0
Loans.....	1,205	+308
Investments.....	174	+79
Cash and deposits in banks.....	120	+9
Total assets.....	1,502	+391
Shares.....	1,364	+349
Undivided profits and reserves.....	110	+38
Number of borrowing members.....	10,225	+1,596
Number of nonborrowing members.....	7,807	+1,455

Export-Import Bank of Washington

The Export-Import Bank of Washington, incorporated under the Code of Law for the District of Columbia and established pursuant to an Executive order dated February 2, 1934, submitted four condition reports to the Comptroller in the year ending October 31, 1939, the same as required of other banks in the District. A statement of its assets and liabilities as of the date of each call in the year follows:

*Assets and liabilities of the Export-Import Bank of Washington at date of each call
in year ending Oct. 31, 1939*

[In thousands of dollars]

	Dec. 31, 1938	Mar. 29, 1939	June 30, 1939	Oct. 2, 1939
ASSETS				
Loans and discounts.....	25,487	27,084	30,463	34,307
Balances with other banks and United States Treasurer ¹	22,496	20,956	17,076	13,380
Furniture and fixtures.....	1	1	1	3
Customers' liability on acceptances outstanding.....	713	1,760	23,090	23,645
Other assets.....	213	548	383	823
Total.....	48,910	50,349	71,013	72,158
LIABILITIES AND CAPITAL ACCOUNTS				
Acceptances executed and outstanding.....	713	1,760	23,090	23,645
Other liabilities.....	727	707	389	376
Capital stock:				
Preferred.....	45,000	45,000	45,000	45,000
Common.....	1,000	1,000	1,000	1,000
Undivided profits.....	1,291	1,691	1,280	1,883
Reserves.....	179	191	254	254
Total.....	48,910	50,349	71,013	72,158

¹ Includes cash items in process of collection.

**CHANGES IN PRINCIPAL ITEMS OF ASSETS AND LIABILITIES OF
STATE BANKS, YEAR ENDING JUNE 30, 1939**

Federal law requires the Comptroller of the Currency to assemble and publish in the annual report figures with respect to the assets and liabilities of all State banks. Of these 64 were private banks; 552, mutual savings banks; and 9,321, commercial banks. In the latter group are included trust companies and stock-savings banks. In years previous to 1936 separate figures were given for these two groups. However, in recent years it has become clear that there is little to distinguish commercial banks, trust companies, and stock-savings banks. Most banks in the latter two groups engage in commercial activities and many State commercial banks exercise trust powers.

On June 30, 1939, State banks had loans and discounts, including overdrafts, of \$12,943,000,000, a decrease of \$34,000,000 in the year. State commercial banks held \$7,976,000,000 of loans, which increased \$18,000,000 in the year. Mutual savings banks had \$4,895,000,000 of loans, nearly all of which were on real estate. State commercial banks had \$2,275,000,000 of such loans. Open market paper, loans to banks and miscellaneous loans, including commercial, industrial and agricultural loans, of commercial banks amounted to \$4,829,000,000, approximately the same as a year earlier.

United States Government direct obligations held by commercial banks aggregated \$5,289,000,000, an increase of \$398,000,000 during the year, and mutual savings banks increased their holdings of such securities by \$259,000,000 to \$2,654,000,000. Total United States Government direct obligations held by all State banks increased \$751,000,000 to \$8,324,000,000. Obligations guaranteed by the United States Government held by commercial banks increased by \$344,000,000 in the year to \$1,257,000,000. Mutual savings banks held \$389,000,000 of such securities, an increase of \$99,000,000 during the year. Obligations of States and political subdivisions held

by commercial banks aggregated \$1,504,000,000 on June 30, 1939, which was an increase of \$181,000,000. Such holdings by mutual savings banks decreased \$70,000,000 to \$634,000,000. Other bonds, notes, and debentures held by commercial banks amounted to \$1,538,000,000 and by mutual savings banks, \$1,546,000,000, decreases of \$99,000,000 and \$86,000,000, respectively. Corporate stocks held by all State banks, including stock of Federal Reserve banks, aggregated \$497,000,000, a decrease of \$66,000,000 in the year.

Cash in vault of State banks on June 30, 1939, amounted to \$512,000,000, approximately the same as a year earlier. Balances with other banks, including reserve balances, aggregated \$9,040,000,000, an increase of \$1,536,000,000 during the year. Most of the balances with other banks were reported by State commercial banks.

Mutual savings banks held virtually no demand deposits. Such deposits held by commercial banks aggregated \$16,601,000,000, an increase of \$2,013,000,000. Private banks held \$632,000,000 of such deposits, an increase of \$164,000,000 during the year. Commercial banks held demand deposits of individuals, partnerships, and corporations of \$11,545,000,000, an increase of \$1,173,000,000. Savings deposits amounted to \$5,852,000,000 in commercial banks and \$10,382,000,000 in mutual savings banks, an increase of \$206,000,000 and \$236,000,000, respectively. The total time deposits of all State banks increased by \$374,000,000 to \$17,871,000,000. Total deposits of all State banks increased \$2,543,000,000 in the year and amounted to \$35,107,000,000 on June 30, 1939, of which amount \$24,009,000,000 were in commercial banks, \$10,433,000,000 in mutual savings banks, and \$665,000,000 in private banks.

Mutual savings banks had no capital stock, but their surplus, undivided profits, and reserves amounted to \$1,335,000,000, an increase of \$8,000,000 during the year. Total capital funds of commercial banks were \$3,471,000,000, a decrease of \$9,000,000 in the year.

Figures with respect to the above-mentioned asset and liability items appear in the accompanying table:

Changes in principal items of assets and liabilities of State banks, year ending June 30, 1939

[In millions of dollars]

	All State banks		State (commercial)		Mutual savings		Private	
	June 30, 1939	Change in 12 months	June 30, 1939	Change in 12 months	June 30, 1939	Change in 12 months	June 30, 1939	Change in 12 months
Number of banks.....	9,937	-156	9,321	-137	652	-10	64	-9
ASSETS								
Loans and discounts:								
Real-estate loans.....	7,085	-1	2,275	+23	4,807	-24	3	-0.03
Loans to brokers and dealers in securities and other loans for the purpose of purchasing or carrying stocks, bonds, and other securities.....	893	-33	872	-5	1	-8	20	-20
All other loans, including overdrafts.....	4,965		4,829		87		49	
Total loans and discounts.....	12,943	-34	7,976	+18	4,895	-32	72	-20
Investments:								
U. S. Government direct obligations.....	8,324	+751	5,289	+398	2,654	+259	381	+94
Obligations guaranteed by U. S. Government.....	1,697	+483	1,257	+344	389	+99	51	+40
Obligations of States and political subdivisions.....	2,209	+153	1,504	+181	634	-70	71	+42
Other bonds, notes, and debentures.....	3,106	-189	1,538	-99	1,546	-86	22	-4
Corporate stocks, including stock of Federal Reserve banks.....	497	-66	349	-44	131	-24	17	+2
Total investments.....	15,833	+1,132	9,937	+780	5,354	+178	542	+174
Cash, balances with other banks, including reserve balances and cash items in process of collection.....	9,552	+1,532	8,718	+1,403	700	+125	134	+4
Total assets.....	40,421	+2,521	27,847	+2,147	11,799	+227	775	+147
LIABILITIES								
Demand deposits:								
Individuals, partnerships, and corporations.....	12,045	+1,271	11,545	+1,173	2	-9	498	+107
Other.....	5,191	+898	5,056	+840	1	+1	134	+57
Total demand deposits.....	17,236	+2,169	16,601	+2,013	3	-8	632	+164
Time deposits:								
Savings.....	16,241	+442	5,852	+206	10,382	+236	7	-----
Other.....	1,630	-68	1,556	-64	48	-4	26	-----
Total time deposits.....	17,871	+374	7,408	+142	10,430	+232	33	-----
Total deposits.....	35,107	+2,543	24,009	+2,155	10,433	+224	665	+164
Total liabilities, excluding capital accounts.....	35,516	+2,524	24,376	+2,156	10,454	+221	686	+147
CAPITAL ACCOUNTS								
Capital stock, capital notes and debentures:								
Capital notes and debentures.....	151	-13	141	-11	10	-2	-----	-----
Preferred stock.....	174	-7	174	-7	-----	-----	42	-2
Common stock.....	1,273	-14	1,231	-12	-----	-----	47	+2
Surplus, profits and reserves.....	3,307	+31	1,925	+21	1,335	+8	-----	-----
Total capital accounts.....	4,905	-3	3,471	-9	1,345	+6	89	-----
Total liabilities and capital accounts.....	40,421	+2,521	27,847	+2,147	11,799	+227	775	+147

DISTRIBUTION OF ALL BANKS

On June 30, 1939, there were 15,146 banks in the United States and its possessions, of which 5,209, or 34 percent, were national banks. Of these, 13,618, or 90 percent, were insured banks. All banks had deposits of \$64,600,000,000, 46 percent of which was in national banks and 83 percent of which was in insured banks. There were 552 mutual savings banks which had \$10,433,000,000 of deposits.

Classification of all banks, June 30, 1939

	Banks			Deposits		
	Number	Percent of grand total	Change in 12 months (percent of grand total)	Amount (000 omitted)	Percent of grand total	Change in 12 months (percent of grand total)
National banks.....	5,203	34.35	+0.18	\$29,415,683	45.55	+0.48
State member banks.....	1,127	7.44	+ .30	16,457,571	25.49	+1.00
Nonmember insured banks:						
State commercial ¹	7,239	47.80	- .34	6,453,500	9.99	- .32
Mutual savings.....	49	.32	- .05	1,246,009	1.93	+ .23
Total insured banks.....	13,618	89.91	+ .09	53,572,763	82.96	+1.39
Nonmember uninsured banks:						
State commercial and private ²	1,025	6.77	- .11	1,817,137	2.81	- .12
Mutual savings.....	503	3.32	+ .02	9,186,794	14.23	-1.27
Total.....	15,146	100.00	-----	64,576,694	100.00	-----

¹ Includes 3 nonmember insured national banks.

² Includes 3 nonmember uninsured national banks.

NOTE.—Deposit insurance assessments paid by all insured banks to the F. D. I. C. in the year ended June 30, 1939, amounted to \$38,997,697.04, of which \$21,398,638.73, or 54.87 percent, was paid by national banks.

Assets and liabilities of all active banks in the United States and possessions, June 30, 1939

[In thousands of dollars]

	Total all banks	National banks	All banks other than national	Banks other than national		
				State (commercial) ¹	Mutual savings	Private
Number of banks.....	15, 146	5, 209	9, 937	9, 321	552	64
ASSETS						
Loans and discounts (including rediscounts and overdrafts):						
Commercial and industrial loans.....	5, 382, 519	3, 144, 344	2, 238, 175	2, 203, 293	1, 799	33, 083
Agricultural loans.....	1, 242, 108	679, 742	562, 366	561, 854	78	434
Open-market paper.....	477, 579	267, 179	210, 400	206, 165		4, 235
Loans to brokers and dealers in securities.....	773, 577	289, 982	433, 595	473, 893	86	9, 616
Other loans for the purpose of purchasing or carrying stocks, bonds, and other securities.....	851, 785	443, 202	408, 533	398, 474	474	9, 635
Real-estate loans:						
On farm land.....	579, 765	229, 994	349, 771	336, 063	13, 242	466
On residential properties.....	7, 274, 103	1, 144, 828	6, 129, 275	1, 385, 976	4, 741, 589	1, 710
On other properties.....	1, 060, 584	454, 341	606, 243	553, 018	53, 189	36
Loans to banks.....	63, 058	24, 448	38, 610	38, 609		1
All other loans.....	3, 794, 882	1, 890, 940	1, 903, 942	1, 807, 678	84, 991	11, 273
Overdrafts.....	16, 319	4, 703	11, 616	10, 729		887
Total loans and discounts.....	21, 516, 279	8, 573, 703	12, 942, 576	7, 975, 752	4, 895, 448	71, 376
Investments:						
U. S. Government direct obligations.....	15, 223, 316	6, 899, 885	8, 323, 431	5, 288, 786	2, 653, 735	380, 910
Obligations guaranteed by U. S. Government:						
Reconstruction Finance Corporation.....	723, 648	389, 392	334, 256	273, 762	48, 202	12, 292
Home Owners' Loan Corporation.....	1, 909, 209	977, 918	931, 291	661, 254	244, 393	25, 644
Federal Farm Mortgage Corporation.....	625, 449	355, 773	269, 676	202, 068	65, 542	2, 066
Other Government corporations and agencies.....	309, 209	146, 761	162, 448	119, 902	31, 588	10, 958
Total U. S. Government obligations, direct and guaranteed.....	18, 790, 831	8, 769, 729	10, 021, 102	6, 545, 772	3, 043, 460	431, 870
Obligations of States and political subdivisions (including warrants).....	3, 902, 702	1, 693, 684	2, 209, 018	1, 504, 125	633, 555	71, 338

¹ Includes trust companies and stock savings banks.

Assets and liabilities of all active banks in the United States and possessions, June 30, 1939—Continued

[In thousands of dollars]

	Total all banks	National banks	All banks other than national	Banks other than national		
				State (commercial)	Mutual savings	Private
ASSETS—continued						
Investments—Continued.						
Other bonds, notes, and debentures:						
U. S. Government corporations and agencies, not guaranteed by United States:						
Federal land banks	126,516	79,913	46,603	39,932	6,005	666
Federal intermediate credit banks	143,789	85,335	58,454	57,185	1,013	256
Other Government corporations and agencies	157,747	100,933	56,814	55,146	1,188	480
Other domestic corporations:						
Railroads	1,798,812	535,446	1,263,366	445,591	814,943	2,832
Public utilities	1,441,134	478,308	962,826	442,801	513,022	7,003
Industrials	728,792	407,183	321,609	307,790	9,502	4,317
All other	302,888	51,854	251,034	94,297	153,495	3,242
Foreign—Public and private	270,529	125,382	145,147	95,995	46,390	2,762
Total other bonds, notes, and debentures	4,970,207	1,864,354	3,105,853	1,538,737	1,545,558	21,558
Stocks of Federal Reserve banks and other domestic corporations	712,289	224,228	488,061	345,887	130,931	11,243
Stocks of foreign corporations	9,739	891	8,848	2,590		6,258
Total investments	28,385,768	12,552,886	15,832,882	9,937,111	5,353,504	542,267
Currency and coin	1,042,408	530,580	511,828	443,530	63,655	4,643
Balances with other banks, including reserve balances and cash items in process of collection	19,584,183	10,544,226	9,030,962	8,274,024	636,095	129,943
Bank premises owned, furniture and fixtures	1,271,978	609,146	662,832	530,949	129,767	2,116
Real estate owned other than bank premises	1,112,556	141,239	971,317	339,385	630,081	1,251
Investments and other assets indirectly representing bank premises or other real estate	167,851	70,417	97,434	93,074	682	3,078
Customers' liability on acceptances outstanding	124,319	51,656	72,663	57,774		14,889
Interest, commissions, rent, and other income earned or accrued but not collected	153,159	60,552	97,607	52,105	44,316	1,186
Other assets (including securities borrowed, insurance and other expenses prepaid, and cash items not in process of collection)	237,814	46,173	191,641	142,402	45,256	3,983
Total assets	73,601,320	33,180,578	40,420,742	27,846,706	11,798,804	775,232
LIABILITIES						
Demand deposits:						
Deposits of individuals, partnerships, and corporations	25,688,845	13,643,678	12,045,167	11,544,959	2,182	498,026
Deposits of U. S. Government	785,161	491,202	293,959	293,958	1	
Deposits of States and political subdivisions	3,217,336	1,936,483	1,280,853	1,278,956	383	1,514

Deposits of banks in the United States	7,297,390	4,516,393	2,780,997	2,716,725	29	64,243
Deposits of banks in foreign countries	677,478	255,314	422,164	354,629		67,535
Total demand deposits	37,666,210	20,843,070	16,823,140	16,189,227	2,595	631,318
Time deposits (including postal savings):						
Deposits of individuals, partnerships, and corporations:						
Savings deposits	23,014,429	6,773,207	16,241,222	5,851,885	10,381,842	7,495
Certificates of deposit	1,248,100	554,301	693,799	689,853		3,550
Deposits accumulated for payment of personal loans	71,723	27,867	43,856	43,780		76
Christmas savings and similar accounts	188,661	68,660	120,001	66,040	46,493	7,468
Open accounts	614,616	241,391	373,225	361,711	365	11,149
Postal-savings deposits	81,789	52,056	29,733	29,733		
Deposits of States and political subdivisions	566,907	354,509	212,398	211,501	737	160
Deposits of banks in the United States	250,854	102,546	148,308	147,237	205	866
Deposits of banks in foreign countries	16,765	8,184	8,581	5,831		2,750
Total time deposits	26,053,844	8,182,721	17,871,123	7,407,571	10,430,114	33,438
Other deposits (certified and cashiers' checks (including dividend checks), letters of credit and travelers' checks sold for cash, and amounts due to reserve agents (transit account))	856,640	443,678	412,962	412,157	94	711
Total deposits	64,576,694	29,469,469	35,107,225	24,008,955	10,432,803	665,467
Bills payable, rediscounts, and other liabilities for borrowed money	26,724	3,540	23,184	21,160	485	1,539
Acceptances executed by or for account of reporting banks and outstanding	143,807	57,636	86,171	70,849		15,322
Interest, discount, rent, and other income collected but not earned	67,294	35,273	32,021	31,709	256	56
Interest, taxes, and other expenses accrued and unpaid	96,710	45,978	50,732	44,033	6,546	153
Other liabilities (including securities borrowed and dividends declared but not payable)	395,833	179,170	216,713	199,092	13,527	4,094
Total liabilities	65,307,112	29,791,066	35,516,046	24,375,798	10,453,617	686,631
CAPITAL ACCOUNTS						
Capital stock:						
Capital notes and debentures	150,474		150,474	140,601	9,873	
Preferred stock	420,658	246,573	174,085	174,085		
Common stock	2,588,964	1,316,383	1,272,581	1,231,073		41,508
Surplus	3,551,706	1,170,822	2,380,884	1,318,171	1,034,902	27,811
Undivided profits	988,582	449,352	539,230	380,144	158,575	511
Reserves and retirement account for preferred stock and capital notes and debentures	593,824	206,382	387,442	226,834	141,837	18,771
Total capital accounts	8,294,208	3,389,512	4,904,696	3,470,908	1,345,187	88,601
Total liabilities and capital accounts	73,601,320	33,180,578	40,420,742	27,846,706	11,798,804	775,232

**CHANGES IN NUMBER OF BANKS, BRANCHES, AND BANKING OFFICES
IN THE YEAR ENDING JUNE 30, 1939**

As has been the case in other recent years, the number of banking offices in the continental United States decreased during the 12 months ending June 30, 1939. At the end of the year the total banking offices in this country were 18,681 of which 15,074 were head offices of banks and 3,607 were branches. These figures are much in contrast with conditions in 1920 when there were approximately 30,000 banks and 1,200 branches. During the year banks decreased by 216 in number and branches increased by 48. During the year national banks decreased by 39, being 5,203 at the end of the year, while national bank branches increased by 23. State member banks at 1,127 increased by 31, while State commercial banks which were insured, but not members of the Federal Reserve system, those not insured, mutual savings banks not insured, and private banks, each decreased, and their numbers were respectively, 7,236, 890, 554, and 64. During the year 3 national banks were organized and 11 State banks were converted into national banks. Forty-two national banks were eliminated because of consolidations, absorptions, or suspensions, and 11 national banks were converted into State banks. Eight de novo branches of national banks were authorized during the year and 13 banks were succeeded by branches of national banks. The national system lost 7 branches by voluntary liquidation or otherwise. Figures with respect to banks and branches are given in the accompanying table:

Analysis of changes in number of banks and branches, July 1, 1938-June 30, 1939

	Total	Member banks		Nonmember banks			
		National	State	Other than mutual savings and private		Mutual savings	Private
				Insured	Not insured		
<i>Analysis of bank changes</i>							
Number of banks on June 30, 1938.....	15,290	5,242	1,096	7,382	936	563	71
Increases in number of banks:							
Primary organizations (new banks) ¹	+26	+3	+1	+11	+11	-----	-----
Decreases in number of banks:							
Suspensions.....	-51	-4	-3	-36	-7	-1	-----
Voluntary liquidations ²	-66	-5	-2	-26	-25	-2	-6
Consolidations, absorptions, etc.....	-125	-33	-6	-70	-9	-6	-1
Interclass bank changes:							
Conversions:							
State into national.....	-----	+11	-8	-3	-----	-----	-----
National into State.....	-----	-11	+1	+10	-----	-----	-----
Federal Reserve memberships: ³							
Admissions of State banks.....	-----	-----	+56	-55	-1	-----	-----
Withdrawals of State banks.....	-----	-----	-8	+8	-----	-----	-----
Federal deposit insurance: ⁴							
Admissions of State banks.....	-----	-----	-----	+18	-18	-----	-----
Withdrawals of State banks.....	-----	-----	-----	-3	+3	-----	-----
Net increase or decrease in number of banks.....	-216	-39	+31	-146	-46	-9	-7
Number of banks on June 30, 1939.....	15,074	5,203	1,127	7,236	890	554	64
<i>Analysis of branch changes</i>							
Number of branches on June 30, 1938....	3,559	1,495	903	900	37	129	5

Analysis of changes in number of banks and branches, July 1, 1938-June 30, 1939—
Continued

	Total	Member banks		Nonmember banks			
		National	State	Other than mutual savings and private		Mutual savings	Private
				Insured	Not insured		
<i>Analysis of branch changes—Con.</i>							
Increases in number of branches:							
De novo branches.....	+53	+8	+7	+33	+4	+1	
Banks converted into branches.....	+48	+13	+3	+26	+1	+5	
Decreases in number of branches:							
Suspension of parent bank.....	-10		-7	-3			
Otherwise discontinued.....	-43	-7	-15	-21			
Interclass branch changes:							
Branches of a national bank which became a State member bank.....		-4	+4				
Branches of a nonmember bank which became a national bank.....		+13		-13			
Branches of nonmember banks which became branches of State member banks ¹			+8	-8			
Net increase in number of branches.....	+48	+23		+14	+5	+6	
Number of branches on June 30, 1939 ..	3,607	1,518	993	914	42	135	5

¹ Exclusive of new banks organized to succeed operating banks.

² Exclusive of liquidations incident to the succession, conversion, and absorption of banks.

³ Exclusive of conversions of national banks into State bank members, or vice versa, as such conversions do not affect Federal Reserve membership.

⁴ Exclusive of conversions of member banks into insured nonmember banks, or vice versa, as such conversions do not affect Federal Deposit Insurance Corporation membership.

⁵ Includes 2 branches of an insured nonmember bank which was absorbed by a State member bank and

⁶ branches of 4 insured nonmember banks which became State member banks.

NOTE.—The figures in this table were compiled by the Board of Governors of the Federal Reserve System.

REPORTS FROM NATIONAL BANKS

National banks were, in accordance with provisions of section 5211 of the Revised Statutes, called upon to submit four reports of condition during the year ending October 31, 1939. Reports were required as of December 31, 1938, March 29, 1939, June 30, 1939, and October 2, 1939. Uniform instructions and forms adopted by the Federal bank supervisory agencies and a number of State authorities were used in submitting these reports. In order to relieve banks of the burden of preparing detailed call reports four times a year, the report of condition form used by national banks for the call as of October 2, 1939, was reduced materially in size by eliminating schedules providing for detailed classifications of the loans and investments, etc., appearing in previous report forms. It is the present intention of the Comptroller to use the "short" form for future spring and autumn calls on banks under his supervision. Summaries from all condition reports by States were published in pamphlet form. National banks were also required by the statute to obtain reports of their affiliates and holding company affiliates other than member banks and to submit such reports to the Comptroller as of the four dates for which condition reports of the banks were obtained.

Under the general powers conferred upon him by law, the Comptroller required from each national bank two semiannual reports of

earnings, expenses, and dividends, one for the half year ending December 31, 1938, and one for the half year ending June 30, 1939; also reports of condition of all domestic and foreign branches of national banks for the first three calls in the year ending October 31, 1939. No reports of branch banks were called for as of October 2, 1939, the former practice of obtaining such reports for each call date having been abandoned with a view to requiring branch reports only annually in the future, as of the date of the midsummer call.

National banking associations authorized to act in a fiduciary capacity were called upon to submit reports of their trust departments as of the close of business on June 30, 1939. Reports of branch-bank trust departments heretofore required from national banks concerned were discontinued during the year.

In accordance with section 298 of the Code of Laws of the District of Columbia banks other than national banks in the District were required to make to the Comptroller all condition reports and reports of earnings and dividends obtained from national banks during the year. Building and loan associations and credit unions in the District of Columbia under the supervision of the Comptroller were required to submit semiannual reports of their assets and liabilities and receipts and disbursements, one for the 6 months ending December 31, 1938, and one for the 6 months ending June 30, 1939.

Detailed figures for reports of condition and earnings and dividends are published in the appendix to this report.

EXAMINATION OF NATIONAL BANKS

The most important duty of the Bureau of the Comptroller of the Currency is that of examining national banks with the end in view of correcting unhealthy situations to maintain national banks continuously in sound operating condition. The National Bank Act requires that each national bank be examined twice each year. In addition to these regular examinations, special examinations are conducted for various reasons, important among which are inquiries into the condition of banks the condition of which is regarded as unsatisfactory.

During the 12 months ending October 31, 1939, 10,506 examinations of banks, 3,162 examinations of branches, 2,381 examinations of trust departments, and 132 examinations of affiliates were conducted. Twenty-five State banks were examined in connection with conversions to or consolidations with national banks. Investigations were also conducted in connection with applications for 15 new charters and 31 new branches.

The machinery for conducting these examinations has been built up over the years. The function is administered by the chief national bank examiner in Washington. There are 12 examining districts in the country which coincide with Federal Reserve districts. The function of examining in each of these districts is administered by a district chief national bank examiner. There are assigned to him an appropriate number of examiners, assistant examiners, clerks, and stenographers. In Washington, the chief national bank examiner has seven assistants who review for him the reports of examination made in the field and an examiner is assigned to review reports of examination of trust departments. There are 807 persons in the

Examining Division, of which 767 are in the field and 40 are in Washington. The expense of examining banks is assessed against the banks examined.

National bank examiners are appointed by the Comptroller of the Currency, with the approval of the Secretary of the Treasury. The appointment is made after an investigation of the individual's fitness and after he has successfully passed an oral and written examination and has been graded on his experience and personality. It has long been the practice to advance assistant examiners to these positions. The 12 examining districts are divided into subdistricts, each in charge of an examiner. There are usually more examiners than subdistricts and therefore many examiners are unassigned and work out of the district headquarters office under direct instruction of the district chief examiner.

Examiners are assisted in conducting an examination by assistant examiners and clerks. The principal duty of an examiner is to determine the bank's condition by an analysis and appraisal of assets; to ascertain whether or not the bank's affairs are being so conducted as to indicate capable and responsible management and to satisfy himself that the provisions of law covering the conduct of business are being properly adhered to.

LIQUIDATION OF INSOLVENT NATIONAL BANKS

In addition to other duties imposed by law, the Comptroller of the Currency is authorized under the National Banking Act of 1864, as amended, to appoint receivers for national banks when satisfied of the insolvency thereof. Receivers so appointed are required, under the direction and supervision of the Comptroller, to liquidate the assets of banks involved for the benefit of depositors and other creditors. In order to effectively administer such appointments of receivers and to supervise and direct the activities thereof in the liquidation of closed national banks, it became necessary early in the history of the Comptroller's Bureau to assign a personnel unit thereof to the handling of such matters. This unit, under the designation of the Division of Insolvent National Banks, now handles one of the major activities of the Bureau.

During the year ended October 31, 1939, there were four failures of national banks, involving total deposits of \$1,322,500. All deposit accounts of these four banks were insured up to \$5,000 by the Federal Deposit Insurance Corporation. In addition to such four failures receivers were, however, appointed in two other instances to levy and collect stock assessments covering deficiencies in value of assets sold, or to complete unfinished liquidation of banks formerly in voluntary liquidation. There have been 17 national-bank failures since the banking holiday of 1933, with total deposits at failure of \$11,848,952. All deposit accounts of 14 of these banks, which failed from 1934 to 1939, inclusive, after the insurance of bank deposits became effective, were insured up to \$5,000 by the Federal Deposit Insurance Corporation.

During the past year substantial progress has been made in completing the liquidation of failed national banks. Receiverships in process of liquidation have been reduced from a total of 520 banks in charge of 201 receivers to 367 banks in charge of 133 receivers, while

the book value of the unliquidated assets of such banks has been correspondingly reduced from 550 million to 450 million dollars, and the estimated values thereof from 173 million to 128 million dollars. During the year, a total of 245 dividend distributions were authorized, making available to depositors and other creditors the aggregate sum of 29 million dollars.

Total costs of liquidation of insolvent national banks during the year amounted to an average of 11.28 percent of total collections from all sources, including offsets allowed. This average cost closely follows the trend for the past several years and may be regarded as approximately normal in amount in view of the increasing average liquidation age of remaining receiverships. It may be pointed out in this connection that average percentage costs of liquidation are comparatively low during the early years of receivership administration but invariably increase progressively from date of failure to date of final closing. Furthermore, costs of liquidation have during recent years been considerably increased by reason of interest payments to the Reconstruction Finance Corporation and to lending banks upon loans made to receivers for dividend payment purposes. A summary of total receipts and disbursements of receivership funds resulting from the liquidation of insolvent national banks during the past year is given in the following table:

Liquidation statement, summary for year ended Oct. 31, 1939

	Total all receiverships, 526	District of Columbia State bank receiverships, 13	National bank receiverships, 513
Collections:			
Cash balances in hands of Comptroller and receivers at beginning of period.....	\$31,458,518	\$817,909	\$30,640,609
Collections from assets.....	47,628,082	274,057	47,354,025
Collections from stock assessments.....	4,099,730	36,132	4,063,598
Earnings collected.....	11,186,877	53,180	11,133,697
Offsets allowed and settled (against assets).....	2,566,332	11,382	2,554,950
Total.....	96,939,539	1,192,660	95,746,879
Disposition of collections:			
Dividends paid by receivers to unsecured creditors.....	21,084,708	330,192	20,754,516
Dividends paid by receivers to secured creditors.....	837,907	0	837,907
Distributions by conservators to unsecured creditors.....	8,665,717	104	8,665,613
Distributions by conservators to secured creditors.....	¹ 48,661	0	¹ 48,661
Payments to secured and preferred creditors, other than through dividends.....	344,829	33,299	311,530
Offsets allowed and settled (against liabilities).....	2,566,332	11,382	2,554,950
Disbursements for the protection of assets.....	¹ 1,614,988	¹ 11,959	¹ 1,603,029
Payments of receivers' salaries, legal and other expenses....	7,461,906	92,948	7,368,958
Payments of conservators' salaries, legal and other expenses.	¹ 73,462	¹ 1,040	¹ 72,422
Amounts returned to shareholders in cash.....	133,827	0	133,827
Decrease in unpaid balance of Reconstruction Finance Corporation loans.....	3,733,581	0	3,733,581
Decrease in unpaid balance of bank loans.....	11,913,342	43,300	11,870,042
Cash balances in hands of Comptroller and receivers at end of period.....	41,934,501	694,434	41,240,067
Total.....	96,939,539	1,192,660	95,746,879

¹ Credit adjustment in accordance with revised figures submitted by receivers.

During the past year the liquidation of 159 receiverships, with total deposits at failure of \$123,971,181, has been completed and all affairs of such receiverships finally closed. The depositors and other creditors of these receiverships, upon the completion of all dividend

distributions, are found to have received payments amounting to an average of 76.1 percent of amounts due. The average period of time required to complete the liquidation of each of these banks was 6 years and 5 months. Costs involved in the liquidation of these receiverships do not appear excessive since the total thereof amounted to but 7.34 percent of total collections from all sources. A statement of total receipts and disbursements of receivership funds involved in the liquidation of these 159 insolvent national banks is given in the following table:

Liquidation statement, 159 administered receiverships finally closed, year ended Oct. 31, 1939

	Total all receiverships, 159	District of Columbia State bank receiverships, 1	National bank receiverships, 158
Collections:			
Collections from assets.....	\$114,371,122	\$4,099,077	\$110,272,045
Collections from stock assessments.....	10,771,575	-----	10,771,575
Earnings collected.....	8,834,617	76,294	8,758,323
Offsets allowed and settled (against assets).....	9,877,792	437,588	9,440,204
Unpaid balance of Reconstruction Finance Corporation loans.....	8,144	-----	8,144
Total.....	143,863,250	4,612,959	139,250,291
Disposition of collections:			
Dividends paid by receivers to unsecured creditors.....	67,921,405	3,848,665	64,072,740
Dividends paid by receivers to secured creditors.....	2,898,891	-----	2,898,891
Distributions by conservators to unsecured creditors.....	15,725,905	-----	15,725,905
Distributions by conservators to secured creditors.....	310,094	-----	310,094
Payments to secured and preferred creditors other than through dividends.....	36,340,877	158,626	36,182,251
Offsets allowed and settled (against liabilities).....	9,877,792	437,588	9,440,204
Disbursements for the protection of assets.....	560,889	7,258	553,631
Payments of receivers' salaries, legal and other expenses.....	9,006,435	160,822	8,845,613
Payments of conservators' salaries, legal and other expenses.....	987,135	-----	987,135
Amounts returned to shareholders in cash.....	233,827	-----	233,827
Total.....	143,863,250	4,612,959	139,250,291

The 367 receiverships remaining in process of liquidation at this time consist principally of the larger banks suspended during recent years. These larger receiverships have been found to involve a greatly increased number and complexity of liquidation problems requiring solution. The proper disposition of these more complex problems and situations, among which may be mentioned the disposition of large and involved trust departments, the conclusion of complicated and protracted litigation instituted both by and against receivers and the greater difficulty encountered in the disposal of large volumes of real estate and securities assets has, of course, correspondingly lengthened the average period of time required to complete liquidation.

While the returns to depositors of any given bank are limited by the nature of the assets found by the receiver upon his appointment, the extent to which these assets may have been hypothecated for borrowed money or for secured deposits and by the conditions under which their liquidation must be accomplished, nevertheless administration of the 367 receiverships still in process of liquidation has been productive of favorable results. The depositors and other creditors of such receiverships are found to have received dividend payments amounting to an average of 71.7 percent of their claims

with the probability of future distribution of some additional amounts. Total costs of liquidation of these receiverships to date have amounted to but 5.48 percent of total recoveries. In other words, of each dollar realized from the liquidation of assets and stock assessments, 94.52 cents have been available for return to depositors and other creditors. It will be impossible to effect termination of all existing receiverships during the forthcoming year although substantial progress to that end will be made.

A statement of total receipts and disbursements of receivership funds in connection with the liquidation to date of the 367 receiverships still in process of liquidation is given in the following table:

Liquidation statement, 367 active receiverships as of Oct. 31, 1939

	Total all receiverships, 367	District of Columbia State bank receiverships, 12	National bank receiverships, 355
Collections:			
Collections from assets.....	\$1, 227, 246, 064	\$12, 231, 824	\$1, 215, 014, 240
Collections from stock assessments.....	76, 645, 352	382, 341	76, 263, 011
Earnings collected.....	104, 156, 256	1, 116, 838	103, 039, 418
Offsets allowed and settled (against assets).....	129, 923, 384	1, 540, 453	128, 382, 931
Unpaid balance of Reconstruction Finance Corporation loans.....	1, 962, 426	-----	1, 962, 426
Unpaid balance of bank loans.....	1, 306, 300	-----	1, 306, 300
Total.....	1, 541, 239, 782	15, 271, 456	1, 525, 968, 326
Disposition of collections:			
Dividends paid by receivers to unsecured creditors.....	671, 442, 501	5, 419, 973	666, 022, 528
Dividends paid by receivers to secured creditors.....	9, 193, 171	35, 148	9, 158, 023
Distributions by conservators to unsecured creditors.....	157, 409, 547	2, 432, 265	154, 977, 282
Distributions by conservators to secured creditors.....	805, 130	10, 803	794, 327
Payments to secured and preferred creditors, other than through dividends.....	398, 026, 705	3, 613, 290	394, 413, 415
Offsets allowed and settled (against liabilities).....	129, 923, 384	1, 540, 453	128, 382, 931
Disbursements for the protection of assets.....	48, 128, 743	40, 241	48, 088, 502
Payments of receivers' salaries, legal and other expenses.....	75, 844, 128	1, 293, 888	74, 550, 240
Payments of conservators' salaries, legal and other expenses.....	8, 462, 717	190, 961	8, 271, 756
Amounts returned to shareholders in cash.....	69, 255	-----	69, 255
Cash balances in hands of Comptroller and receivers.....	41, 934, 501	694, 434	41, 240, 067
Total.....	1, 541, 239, 782	15, 271, 456	1, 525, 968, 326

Data as to deposits and amounts of dividend payments, by percentage groups, with respect to the 367 receiverships still in process of liquidation and for all other receiverships administered from the year 1865 to October 31, 1939, are given in the following table:

Number and deposits of national and District of Columbia State banks¹ placed in receivership period Apr. 14, 1865, to Oct. 31, 1939, by groups according to percentages of dividends paid to Sept. 30, 1939

Periods and bank groups	Liquidation banks												Re-stored to solvency banks ²	Total all banks
	Dividends paid, 100 percent and over		Dividends paid, 75 to 99.9 percent		Dividends paid, 50 to 74.9 percent		Dividends paid, 25 to 49.9 percent		Dividends paid, less than 25 percent		Total banks			
	Number of banks	Deposits	Number of banks	Deposits	Number of banks	Deposits	Number of banks	Deposits	Number of banks	Deposits	Number of banks	Deposits		
Receiverships completely liquidated and finally closed or restored to solvency (2,607 banks):														
April 14, 1865, to Oct. 31, 1930 (data for individual annual report years unavailable; deposits prior to 1880 unavailable—84 banks) (974 banks)-----	140	\$71,013,359	162	\$66,481,388	210	\$66,952,690	154	\$45,636,713	232	\$35,031,617	898	\$285,115,767	76	974
Nov. 1, 1930 to Oct. 31, 1931-----	6	1,994,080	16	5,323,140	23	8,990,205	29	7,995,493	17	5,436,020	91	29,738,938	8	99
Nov. 1, 1931 to Oct. 31, 1932-----	11	15,873,316	17	5,549,989	32	14,038,797	27	10,027,603	10	2,250,071	97	47,739,776	25	122
Nov. 1, 1932 to Oct. 31, 1933-----	8	4,412,925	13	5,826,514	21	9,692,212	15	6,902,413	12	3,095,192	69	29,929,256	19	73
Nov. 1, 1933 to Oct. 31, 1934-----	8	4,431,721	18	8,517,835	17	10,532,532	8	1,451,334	13	1,657,225	64	26,590,650	23	92
Nov. 1, 1934 to Oct. 31, 1935-----	27	4,833,636	29	11,801,668	34	13,854,445	31	9,312,628	31	4,319,951	152	44,122,322	11	163
Nov. 1, 1935 to Oct. 31, 1936-----	38	14,723,916	46	12,246,387	57	18,483,929	44	12,556,918	29	4,452,292	214	62,463,442	1	215
Nov. 1, 1936 to Oct. 31, 1937-----	86	50,715,003	80	38,690,969	85	38,027,985	52	19,900,033	38	7,420,214	341	154,754,207	0	341
Nov. 1, 1937 to Oct. 31, 1938-----	⁴ 74	33,477,651	111	54,346,379	106	56,203,459	48	16,707,354	25	6,441,938	⁴ 364	167,176,781	0	⁴ 364
Nov. 1, 1938 to Oct. 31, 1939-----	26	20,910,457	60	53,134,443	43	32,553,272	21	10,103,204	9	2,269,805	159	123,971,181	0	159
Total 1931-39 (1,633 banks)-----	284	151,372,705	390	200,437,324	418	202,376,839	275	94,956,980	184	37,342,711	1,551	686,486,559	82	1,633
Active receiverships as of Oct. 31, 1939 (367 banks)-----	24	34,952,849	113	864,211,016	133	325,779,083	65	144,861,356	32	29,736,133	367	1,399,540,437	0	367
Grand total (2,974 banks)-----	448	257,338,913	665	1,131,129,728	761	595,108,612	494	285,455,049	448	102,110,461	2,816	2,371,142,763	158	2,974

¹ Including building and loan associations.

² Deposits for banks restored to solvency unavailable.

³ Including 1 bank eliminated as an insolvent national bank through revocation of receiver's commission as of the date of issuance.

⁴ Exclusive of 1 receivership finally closed during year ended Oct. 31, 1933, but reopened as a receivership and again finally closed during the year ended Oct. 31, 1938.

Administrative policies of the Comptroller's office with regard to liquidation and the methods urged upon receivers in the discharge of their duties are determined and limited by the fact, kept constantly in mind, that the Comptroller of the Currency is by statute a trustee who holds and liquidates the assets of each insolvent national bank for the benefit of the depositors and other creditors through receivers appointed for such purpose. Expenses of liquidation are kept at a minimum and continual pressure has been, and is now, exerted on receivers to bring about the early termination of the trusts in their charge. An effort is also made to avoid such severity in liquidation methods as would work unnecessary hardship on individual debtors or would cripple or disrupt the community without, however, losing sight of the needs of depositors for the return of their deposits at the earliest practicable date.

The liquidation of those insolvent national banks which suspended during the banking holiday of 1933, or just prior thereto, presented new problems of administration requiring prompt solution. Among these was the proper method to be employed in the liquidation of the vast amount of general market securities held in the portfolios of these banks as secondary reserves or acquired from collateral held to secure the obligations of debtors. Experience quickly proved that receivers acting independently of each other were in no position to sell these securities efficiently upon a falling market and likewise demonstrated that efforts to do so introduced a confusing element into the national security markets, and in fact defeated the very purpose thereof. The Comptroller, therefore, early in 1932 established an office in New York City, headed by a special liquidator of securities, to assist receivers in the liquidation of this type of asset. General market securities, at first consisting of bonds only but later stocks and other types of securities, were forwarded by receivers to the Federal Reserve Bank of New York, where they were held for safekeeping until sales could be effected. Sales were negotiated by the special liquidator from time to time after a careful study of the securities to be sold and the capacity of the market to absorb offerings made, having in mind the interests of depositors and other creditors for whose benefit the sales were to be effected. However, need of this special provision for the liquidation of securities no longer obtains, and arrangements have been made for the closing of the special liquidator's office as of November 30, 1939. During the period of nearly 8 years since organization of the special liquidator's office the total proceeds of all sales effected have amounted to \$163,438,463. Of this total \$155,084,084 was realized from the sale of bonds having a par value of \$227,590,598, while the balance of \$8,354,379 resulted from sales of stocks and other types of securities.

Another major problem was encountered in connection with the immense amount of real estate acquired through foreclosures and settlements consummated both before and after suspension of the banks involved. All types of real estate were held in large volume, of which prompt and satisfactory liquidation was impossible because of the limited demand therefor and a falling market. If the real estate were to be held for any considerable time, large expenditures for operation, taxes, and rehabilitation were inevitable, while if forced sales were attempted by the receivers, the resulting sacrifices would have been disastrous to the depositors. Such disbursements

as were necessary to preserve the creditors' equities were authorized with, however, the imposition of rigid restrictions on rehabilitation costs and the refusal to authorize expense of such nature without reasonable assurance that the funds so invested would be recovered. The situation required a solution that would relieve the depositors of this burden and in 1935 resort was had to auction sales with satisfactory success. A total of 182 advertised sales of this character involving 7,659 separate parcels of real estate owned by 305 receiverships have been held and this aid to liquidation has been a great factor in expediting distributions to creditors and in the prompt termination of scores of receiverships. The auction method is now being used much less extensively and is largely confined to those cases where a normal demand for the type of real estate held does not exist or where such action will remove the immediate obstacle to termination of a receivership. During the past year receivers have sold, with and without the aid of auction sales, a total of 3,705 parcels of real property, but there remains unsold an aggregate of 9,323 parcels of which 78 percent is held by two receiverships. The remaining real-estate holdings are valued by the receivers at approximately 45 million dollars and consist of 162 bank buildings, 748 store or office buildings, 458 apartment buildings, 4,567 dwellings, 275 farms, 2,482 items of vacant urban property, and 631 miscellaneous parcels of other types.

The development of the procedure to be followed in obtaining newly available loans from the Reconstruction Finance Corporation, and the distribution of the proceeds thereof to creditors likewise presented a new problem. These loans were obtained in large volume, but the age and advanced stage of liquidation of most of the active receiverships now preclude any further benefits being obtained from this source although loans can still be procured wherever circumstances warrant. Since the passage of the Reconstruction Finance Corporation Act in 1932, 2,321 loans have been obtained for the benefit of 1,125 receiverships on which advances of 395 million dollars were made by the Corporation. Practically all of the original loans were repaid in full with interest, the loss ratio being only five one-thousandths of 1 percent of the total advances. Only 13 of these loans remain unpaid on which the balances due as of October 31, 1939, amounted to \$1,786,227. Many banks have found these loans to be desirable investments, and during the last 3 years, 94 receiverships have obtained loans aggregating \$94,659,760 from 45 lending banks. Wherever possible, these loans are placed with banks in preference to the Corporation. All of such loans have been repaid with interest except 6, on which, as of October 31, 1939, the unpaid balances amounted to \$856,100. No loss is anticipated to any bank by reason of any of these advances.

The Comptroller's Bureau has, through the Division of Insolvent National Banks, taken a very active part in the management and liquidation of each receivership. In accordance with provisions of the statute, all compromise settlements and sales of assets are submitted to the Comptroller for consideration and approval before submission by the receivers to courts of competent jurisdiction. All questions of offset as well as the rights of alleged preferred or secured creditors are submitted to the Comptroller for consideration and instructions. Receivers are not permitted to make expenditures of

trust funds for the preservation or protection of assets except as to very minor items without first informing the Comptroller of the facts and receiving necessary authority therefor. All general administrative expense is carefully reviewed and receivers must have the approval of the Comptroller's office for the employment and salaries of those persons whose assistance is considered necessary in the handling of liquidation activities. The careful supervision and management of receiverships require sufficient competent personnel in the Division of Insolvent National Banks to perform efficiently the various necessary functions thereof and, in order to handle the large volume of work involved in these numerous activities, it has been necessary to greatly expand the personnel of the Division from time to time. The Division of Insolvent National Banks now consists of 290 Washington office employees under the direction of a chief supervising receiver assisted by two supervising receivers in charge of the various Division activities. This supervisory personnel was supplemented as of September 30, 1939, by 135 field receivers and approximately 1,500 field receivers' assistants of various kinds. The present Washington office and field personnel is, however, much reduced from the maximum thereof, since during the period of extreme activity following the national banking holiday, there were approximately 425 Washington office employees, and 5,000 field receivers and receivers' employees. The present Division personnel will continue to decrease as the volume of Division activity diminishes and particular functions thereof are terminated. Costs of maintenance of the Washington office and personnel of the Insolvent Division are ratably assessed against insolvent national banks, while salaries of field personnel and other costs are paid directly from funds of particular receiverships involved.

In carrying out the task of supervision numerous policies have been developed which have been impressed upon both the office and field personnel. Receivers have been expected to use constructive methods in dealing with the individual debtor, permitting him to continue as a productive member of the community while programs of payment were determined upon and carried out. While this may have slightly prolonged the process, it has saved much of the dislocation and distress that usually follows upon the liquidation of any body of assets. Receivers have been expected to use meticulous care in the study of each asset, however small, and to overlook no opportunity to make recoveries for the depositors. Bad or doubtful obligations have been freely compromised upon orders of courts of competent jurisdiction. Except in very rare instances no settlements of this type have been made without the debtors having first submitted sworn financial statements for investigation and verification by the receivers. While the collection of such a large volume of miscellaneous assets has necessarily entailed a large amount of litigation, this has been held to a minimum. Just as the details of liquidation receive the benefit of the experience of the administrative section of the office, questions involving litigation are likewise carefully reviewed and supervised by the office of the General Counsel of the Treasury. Therefore, as a general rule litigation has not been instituted in any case unless settlement by negotiation proved impossible and then only when it appeared that probable recoveries would justify the expense. Through the medium of this supervision it has been possible to keep the management of litigation arising in receiverships on a high level as

is evidenced by the fact that an overwhelming proportion of the decisions rendered in such suits have been favorable to the receivers. This is true with respect to both State and Federal court decisions. All cases which come before the Appellate courts receive special consideration by the legal staff. In many instances the briefs prepared by counsel for the receivers are merely revised, although on occasion they are completely rewritten. All cases which come before the United States Supreme Court are handled directly by the General Counsel's office in order to avoid unnecessary expense to receiverships involved and to insure uniformity in method of presentation. Costs of litigation have been closely watched and no attorney is designated to act for a receiver without an agreement in writing that his employment shall be upon a fee basis and that he will abide by the determination of the Comptroller as to the fairness of fees charged. All fee bills presented by attorneys are made the subject of close scrutiny to the end that the charges may be made commensurate with the services rendered and results obtained. Wherever necessary, and to insure the best results, the courts have been asked to fix dates for hearings upon petitions for orders authorizing sales of real estate, at which hearings dissenting depositors or newly interested buyers may be heard. A similar procedure has been frequently utilized in connection with other important sales, settlements, or compromises and the courts have been very helpful and cooperative in this regard. A uniform method of accounting is used by all receiverships and all receivers are subject to uniform regulations and instructions, developed as a result of many years of experience. Detailed reports containing transcripts of all transactions and showing the current status of all unliquidated assets are made to the Comptroller quarterly. Receivers are bonded to the Comptroller in such penal amounts as are necessary to protect the interests of creditors, and are in turn expected to require that receivership employees in responsible positions be adequately bonded. A force of examiners in the field is constantly engaged in special assignments or investigations, or in making regular audit examinations of active receiverships.

MISCELLANEOUS ACTIVITIES OF THE BUREAU

Organization Division

The Organization Division supervises the activities of national banks where the corporate organization is involved. The Division furnishes general information pertaining to organization to applicants who wish to organize a new national bank. An examiner makes an investigation of the need of a new bank in the community, the probability of its success, and the financial and moral competence of its organizers and proposed directors. If the Comptroller of the Currency approves the application, the Organization Division then prepares and furnishes the applicant with complete organization papers. When these are filed, the charter is issued. The Organization Division receives from every national bank annually lists of all directors elected, copies of their oaths, the official signatures of officers, and any action of the shareholders amending the articles of association. Reports are required of banks in connection with changes of title or location and any changes in the actual capital structure. The bank is also requested to file with the Division a copy of its bylaws.

If a national bank desires to consolidate with another national bank or State bank, to establish or discontinue branches, or to go into voluntary liquidation, or if a State bank wishes to convert into a national bank, the applications are handled by the Organization Division. In addition to the matters described above with respect to national banks, the Organization Division handles similar matters with respect to all banks in the District of Columbia.

Representatives from the Division must be present at conferences having to do with capital readjustments, to suggest methods of procedure as well as plans for capital changes.

Earlier in this report a section deals with transactions handled by this Division during the year.

Statistical Division

The Statistical Division is operated primarily to enable the Comptroller to effect compliance with certain requirements of law relating to supervision of national banks in the United States and its possessions as well as banks other than national, and certain building and loan associations and credit unions in the District of Columbia.

The major function of the Division is the compilation of figures for the information of Congress, the Comptroller, and others, through the tabulation of numerous reports required to be submitted by statute. Among these reports are at least three reports of condition each year required from every national bank, accompanied by reports of holding company affiliates and other affiliates, as well as reports of condition of domestic branches and of foreign branches once a year, and trust department balance sheets once a year from those banks authorized to exercise fiduciary powers. Reports of earnings, expenses, and dividends are required for each half year.

In the year ended October 31, 1939, tabulations were made by the Division from approximately 30,000 condition reports and 10,500 reports of earnings, expenses, and dividends of national banks.

The statutes require the Comptroller to include in his annual report a summary of the condition of every national bank from which reports are received during the year, as well as resources and liabilities of State and private banks in the various States. The latter is obtained from State supervisors of banking. The Statistical Division also compiles for publication an individual statement of condition of national banks at the close of business December 31.

Federal Reserve Issue and Redemption Division

This office prepares correspondence and maintains files with respect to authorizing withdrawals of Federal Reserve notes from the Bureau of Engraving and Printing for shipment; advices to Federal Reserve agents and branch Federal Reserve banks, specifying denomination, amount, and serial numbers of notes shipped; advices to Federal Reserve agents covering the amount and denomination of Federal Reserve notes of their bank received daily from the Treasurer of the United States for verification and destruction.

Fragments and charred particles of Federal Reserve notes are referred to this Division for identification and approval before payment.

Complete records are maintained of shipments and issues as to denominations, amounts, number of notes, and serial numbers. Accounting is also maintained of fit notes returned to the Federal Reserve agents by the banks, reissued by the banks to the Federal Reserve agents, the amount of unfit notes, returned to the Comptroller for destruction, and the amount held by the Federal Reserve agent, and the total outstanding of each Federal Reserve district, at the close of each day's business. Every month the Federal Reserve agent's account with the Federal Reserve bank to which he is accredited is verified by this office.

All orders for the printing of Federal Reserve notes are received direct from the Board of Governors of the Federal Reserve System and Federal Reserve notes are consigned direct from the Federal Reserve vault in Washington. Unfit Federal Reserve notes as they are returned to the office of the Treasurer of the United States are cut in half. The upper halves come to this Division for verification and the lower halves are assorted in the office of the Treasurer of the United States. Records are kept of the amount of unfit notes received and actually destroyed by bank of issue, by number of notes, and by denominations since the formation of the Federal Reserve System.

This division also handles retirement and certifications for destruction of national bank notes.

Six hundred and nineteen shipments of Federal Reserve currency were made from Washington, D. C., during the year ending October 31, 1939, to the Federal Reserve agents and Federal Reserve branch banks, aggregating \$1,766,920,000, and in addition \$35,400,000 was delivered to the Treasurer of the United States.

Fifty-two weekly reports were furnished the Secret Service Division showing the highest Treasury serial number, face plate and back plate serial number appearing on the Federal Reserve notes shipped. This information is useful in suppressing counterfeiters.

Three thousand, one hundred and two lots of unfit Federal Reserve currency were received for verification by 100 percent count and certification for destruction consisting of 101,282,386 notes, aggregating \$1,348,701,760.

Fifty-six lots of national bank notes were received for verification by 100 percent count as certified for retirement and destruction consisting of 1,980,683 notes aggregating \$27,105,030.

Three thousand four hundred and forty-one fragmentary or charred Federal Reserve and national bank notes were delivered to this office for identification and approval.

Semimonthly reports were furnished the office of the Comptroller of the Currency, Board of Governors of the Federal Reserve System, and Federal Reserve agents showing total Federal Reserve notes shipped, by bank and by denomination, the amount printed, and the amount in process of printing by bank and by denomination and the amount on hand available for shipment by bank and by denomination.

Retirement System

As of October 31, 1939, there were 784 active members of the retirement system for national bank examiners, assistant examiners, and clerks. Nine individuals have been retired since the establishment of the system on June 1, 1936, and a total of \$21,481.56 has

been paid in retirement benefits to date. During the past year, \$2,287.00 in death benefits were paid.

ORGANIZATION AND STAFF

On May 1, 1939, Mr. A. J. Mulroney was appointed a Deputy Comptroller of the Currency.

On December 7, 1938, Mr. L. H. Sedlacek was appointed as Chief National Bank Examiner for the Ninth Federal Reserve District, with headquarters at Minneapolis, Minn.

On June 1, 1939, Mr. H. L. Post was appointed as Chief of the Organization Division.

During December 1938 and the year 1939, a number of district chief national bank examiners were shifted from one district to another as follows:

	From district	To district
F. D. Williams.....	First.....	Sixth.
L. K. Roberts.....	Second.....	First.
Stephen L. Newnham.....	Third.....	Fourth.
A. P. Leyburn.....	Fourth.....	Third.
Gibbs Lyons.....	Sixth.....	Second.
W. H. Baldrige.....	Ninth.....	Tenth.
Irwin D. Wright.....	Tenth.....	Twelfth.

The personnel of the Bureau of the Comptroller of the Currency at the close of the year ending October 31, 1939, consisted of 1,297 persons, of whom 530 were located in the main office in Washington and 767 in the field. The personnel of the Bureau decreased by 46 during the current year ended October 31, 1939. The decrease in the personnel was chiefly in the Division of Insolvent National Banks and resulted from curtailment of the work in that division as a result of the continued reduction in the number of receiverships administered.

During the year 1939, a total of 29 assistant national bank examiners and 13 national bank examiners left the service. During the same year, 54 assistant examiners were appointed and 19 assistants were promoted to examiners. The number of employees in each division of the Bureau is given in the accompanying table:

Personnel of the Bureau of the Comptroller of the Currency, Oct. 31, 1939

Office of the Comptroller and Deputy Comptrollers.....	17
Examining Division.....	807
Insolvent National Bank Division.....	295
Legal Division.....	53
Disbursement Division.....	39
Organization Division and Preferred Stock.....	30
Statistical Division.....	29
Federal Reserve Issue and Redemption Division.....	27
Total.....	1, 297

EXPENDITURES OF THE CURRENCY BUREAU

The total expenditures of the Currency Bureau for the year ending June 30, 1939, were \$5,883,012.58, which was \$174,076.22 less than the preceding year. Of these total expenses \$5,612,323.88 was reimbursed by the banks. This amount was \$165,816.92 less than that for the preceding year. Total expenses paid by appropriation were \$270,688.70 which were \$8,259.30 less than in the preceding year. The regular pay roll provided by appropriation of \$239,223.30 was \$11,907.81 less than in the preceding year. Among expenses reimbursed by the banks, those on account of examinations were largest at \$3,390,542.33 and were \$373,450.12 larger than those of the previous year. Printing of Federal Reserve notes cost \$736,922.50, a decrease of \$371,260.37 from the previous year. Insolvent national bank pay roll, including retirement deductions, aggregated \$766,910.56, a decrease of \$152,984.89 from the previous year. Details of expenditures are given in the accompanying table:

Expenses incident to maintenance of Currency Bureau, fiscal year ended June 30, 1939

	Expenses paid from appropriations	Change in 12 months	Expenses reimbursed by banks	Change in 12 months	Total expenses	Change in 12 months
Salaries:						
Regular roll, including retirement deductions	\$239, 223. 30	—\$11, 907. 81				
National currency, reimbursable roll, including retirement deductions			\$8, 040. 00	—\$5, 883. 98		
Federal Reserve issue and redemption division, including retirement deductions			56, 228. 85	+2, 143. 04		
Insolvent national bank division roll, including retirement deductions			766, 910. 56	—152, 984. 89		
Total salaries					\$1, 070, 402. 71	—\$168, 633. 64
General expenses:						
Printing and binding	27, 537. 00	+3, 469. 00	8, 513. 72	—6, 447. 16		
Stationery	2, 063. 00	—289. 00	8, 647. 22	—5, 285. 27		
Amount expended for light, heat, telephone, telegraph, furniture, labor-saving machines, etc., partially estimated	1, 815. 96	+468. 51	9, 554. 47	—9, 199. 33		
Travel and sustenance			12, 950. 37	+7, 618. 86		
Miscellaneous, rent, etc	49. 44		119, 118. 52	—19, 501. 52		
Total general expenses					190, 249. 70	—29, 165. 91
Currency issues—Federal Reserve notes:						
Paper			124, 392. 60	—44, 117. 08		
Printing, etc			736, 922. 50	—371, 260. 37		
Plates			92, 361. 50	+41, 988. 45		
Total currency issues					953, 676. 60	—373, 389. 00
Expenses account of national bank examining service, paid by banks			3, 390, 542. 33	+373, 450. 12	3, 390, 542. 33	+373, 450. 12
Postage on shipments of Federal Reserve notes			106, 610. 64	+3, 880. 81	106, 610. 64	+3, 880. 81
Surcharge paid on consignments			171, 530. 60	+19, 781. 40	171, 530. 60	+19, 781. 40
Total expenses paid from appropriations	270, 688. 70	—8, 259. 30				
Total expenses reimbursed by banks			5, 612, 323. 88	—165, 816. 92		
Total expenses					5, 883, 012. 58	—174, 076. 22

Respectfully submitted.

PRESTON DELANO,
Comptroller of the Currency.

To the SPEAKER OF THE HOUSE OF REPRESENTATIVES.

APPENDIX

TABLE NO. 1.—Comptrollers and Deputy Comptrollers of the Currency, dates of appointment and resignation, and States whence appointed

No.	Name	Date of appointment	Date of resignation	State
COMPTROLLERS OF THE CURRENCY				
1	McCulloch, Hugh	May 9, 1863	Mar. 8, 1865	Indiana.
2	Clarke, Freeman	Mar. 21, 1865	July 24, 1866	New York.
3	Hulburd, Hiland R.	Feb. 1, 1867	Apr. 3, 1872	Ohio.
4	Knox, John Jay	Apr. 25, 1872	Apr. 30, 1884	Minnesota.
5	Cannon, Henry W.	May 12, 1884	Mar. 1, 1886	Do.
6	Trenholm, William L.	Apr. 20, 1886	Apr. 30, 1889	South Carolina.
7	Lacey, Edward S.	May 1, 1889	June 30, 1892	Michigan.
8	Hepburn, A. Barton	Aug. 2, 1892	Apr. 25, 1893	New York.
9	Eckels, James H.	Apr. 26, 1893	Dec. 31, 1897	Illinois.
10	Dawes, Charles G.	Jan. 1, 1898	Sept. 30, 1901	Do.
11	Ridgely, William Barret.	Oct. 1, 1901	Mar. 28, 1908	Do.
12	Murray, Lawrence O.	Apr. 28, 1908	Apr. 27, 1913 ¹	New York.
13	Williams, John Skelton	Feb. 2, 1914	Mar. 2, 1921	Virginia.
14	Crissinger, D. R.	Mar. 17, 1921	Apr. 30, 1923	Ohio.
15	Dawes, Henry M.	May 1, 1923	Dec. 17, 1924	Illinois.
16	McIntosh, Joseph W.	Dec. 20, 1924	Nov. 20, 1928	Do.
17	Pole, John W.	Nov. 21, 1928	Sept. 20, 1932	Ohio.
18	O'Connor, J. F. T.	May 11, 1933	Apr. 16, 1938	California.
19	Delano, Preston	Oct. 24, 1938	-----	Massachusetts.
DEPUTY COMPTROLLERS OF THE CURRENCY				
1	Howard, Samuel T.	May 9, 1863	Aug. 1, 1865	New York.
2	Hulburd, Hiland R.	Aug. 1, 1865	Jan. 31, 1867	Ohio.
3	Knox, John Jay	Mar. 12, 1867	Apr. 24, 1872	Minnesota.
4	Langworthy, John S.	Aug. 8, 1872	Jan. 3, 1886	New York.
5	Snyder, V. P.	Jan. 5, 1886	Jan. 3, 1887	Do.
6	Abrahams, J. D.	Jan. 27, 1887	May 25, 1890	Virginia.
7	Nixon, R. M.	Aug. 11, 1890	Mar. 16, 1893	Indiana.
8	Tucker, Oliver P.	Apr. 7, 1893	Mar. 11, 1896	Kentucky.
9	Coffin, George M.	Mar. 12, 1896	Aug. 31, 1898	South Carolina.
10	Murray, Lawrence O.	Sept. 1, 1898	June 27, 1899	New York.
11	Kane, Thomas P.	June 29, 1899	Mar. 2, 1923 ²	District of Columbia.
12	Fowler, Willis J.	July 1, 1908	Feb. 14, 1927	Indiana.
13	McIntosh, Joseph W.	May 21, 1923	Dec. 19, 1924	Illinois.
14	Collins, Charles W.	July 1, 1923	June 30, 1927	Do.
15	Stearns, E. W.	Jan. 6, 1925	Nov. 30, 1928	Virginia.
16	Awalt, F. G.	July 1, 1927	Feb. 15, 1936	Maryland.
17	Gough, E. H.	July 6, 1927	-----	Indiana.
18	Proctor, John L.	Dec. 1, 1928	Jan. 23, 1933	Washington.
19	Lyons, Gibbs	Jan. 24, 1933	Jan. 15, 1938	Georgia.
20	Prentiss, William, Jr.	Feb. 24, 1936	do	California.
21	Diggs, Marshall R.	Jan. 16, 1938	Sept. 30, 1938	Texas.
22	Oppegard, G. J.	do	do	California.
23	Upbam, C. B.	Oct. 1, 1938	-----	Iowa.
24	Mulrone, A. J.	May 1, 1939	-----	Do.

¹ Term expired.

² Died Mar. 2, 1923.

TABLE NO. 2.—Names and compensation of officers and clerks in the Office of the Comptroller of the Currency, Oct. 31, 1939

Name	Designation	Salary
Post, H. Lee	Chief, Organization Division	\$6,000
Kane, William A.	Administrative officer	4,400
Benner, John A.	Junior administrative officer	4,000
Bentley, Thomas B.	Administrative officer	3,800
Birge, Warren R.	Junior administrative officer	3,500
Offutt, William F.	Junior administrative assistant	3,000
Verrill, Harry M.	do	3,000
Frye, Ruby M.	do	2,900
Fuller, Jane L.	do	2,900
Wigginton, Norval P.	do	2,900
Tucker, Samuel M.	do	2,800
Reese, William H.	do	2,700
Stafford, Catherine M.	do	2,700
Herdon, John W.	Principal clerk	2,700
Furburshaw, Miriam	Junior administrative assistant	2,600
Horse, Olga S.	do	2,600
Basinger, Walter S.	Principal clerk	2,500
Taylor, Gertrude I.	do	2,500
O'Mara, Vera L.	Senior clerk	2,500
Whehan, Marjorie B.	Senior clerk-stenographer	2,500
Heizer, Helen V.	Senior clerk	2,400

TABLE No. 2.—Names and compensation of officers and clerks in the Office of the Comptroller of the Currency, Oct. 31, 1939—Continued

Name	Designation	Salary
Henderson, Virginia D.	Senior clerk-stenographer	\$2, 400
Reed, Samuel E.	Senior clerk	2, 400
Smith, W. Edwin	do	2, 400
McPherson, Mabel E.	Principal clerk	2, 300
Lovelly, Laura F.	Senior clerk	2, 300
O'Brien, May F.	do	2, 200
McFadden, Arthur M.	do	2, 100
Jackson, Andrew W.	Clerk	2, 100
Lucas, Marie R.	Clerk-stenographer	2, 100
King, Dorothy C.	do	2, 040
Crittenden, John W.	Senior clerk-stenographer	2, 000
Haygood, Ethel	do	2, 000
Smith, Helen M.	Clerk	1, 980
Mortimer, Mary H.	Clerk-stenographer	1, 980
Crist, Gladys H.	Assistant clerk-stenographer	1, 980
Doran, E. Jessie	do	1, 980
Friedrichs, Minna K.	Assistant clerk	1, 980
Robertson, Frances M.	Assistant clerk-stenographer	1, 980
Buckley, Regina C.	Clerk	1, 920
Watts, Metta F.	Assistant clerk	1, 920
Jamieson, William G.	Senior operator, office devices	1, 920
Barksdale, George T.	Clerk	1, 860
Brannock, Burneta	do	1, 860
Grossman, Albert F.	do	1, 860
Pullman, Mildred F.	do	1, 860
Chisholm, Elizabeth	Assistant clerk	1, 860
Colburn, Nellie A.	do	1, 860
Hopkins, Edna I.	do	1, 960
Magruder, Edith P.	do	1, 860
McKinney, Elva L.	do	1, 860
Walker, Johanna S.	do	1, 860
Haymon, N. Mabel	do	1, 860
Smith, Clara E.	do	1, 860
Dodge, Victor H.	Assistant clerk-stenographer	1, 860
Jorgenson, John A.	Clerk	1, 800
Fox, Bessie E.	Clerk-stenographer	1, 800
Pittle, Ethel Rod.	do	1, 800
Tschiffely, Lacey B. R.	Assistant clerk	1, 800
Gorham, Eloise H.	Assistant clerk-stenographer	1, 800
Sazama, Alice R.	do	1, 800
Ethridge, Elsie E.	Senior stenographer	1, 800
Joyce, Atha-Lane	do	1, 800
Poole, Lillian I.	do	1, 800
Shea, Catherine L.	do	1, 800
Canavan, Josephine M.	Assistant clerk	1, 740
Croson, Maud B.	do	1, 740
Dalley, William	do	1, 740
Dent, Mary J.	do	1, 740
Smith, Mabel W.	do	1, 740
Wilson, Mildred C.	do	1, 740
Wolfe, Alice M.	do	1, 740
Arkin, Mae	Assistant clerk-stenographer	1, 740
Blake, Marie M.	do	1, 740
Parsons, Ruth	do	1, 740
Hurd, Agnes E.	Junior Clerk	1, 740
O'Donnell, Josephine A.	do	1, 740
Chamberlain, Robert J.	Junior operator, office devices	1, 740
Boyd, Nelle	Assistant clerk-stenographer	1, 680
Gardner, Ruby	do	1, 680
Harleston, Catherine	Assistant clerk	1, 680
Murtaugh, Ruth A.	Assistant clerk-stenographer	1, 680
Pullen, Dale D.	Assistant clerk	1, 680
Rutherford, Marjorie L.	do	1, 680
Shely, Myrtle B.	Head typist	1, 680
Spring, Mildred A.	Senior operator, office devices	1, 680
Lemnah, Norman F.	Assistant clerk-stenographer	1, 620
Schultheis, James P.	do	1, 620
Dillon, Minnie L.	Counterclerk	1, 620
Froek, Annie C.	do	1, 620
Snoddy, Ralph D.	Junior clerk	1, 560
Kemether, Eva C.	Junior operator, office devices	1, 560
Curtin, Anne E.	Underclerk	1, 560
Schaff, Boyd F.	Junior clerk	1, 500
Gervais, Gladys	Counter clerk	1, 500
Whiteman, Edgar	Messenger	1, 500
Wilkins, Gordon W.	Underclerk	1, 440
Cover, Thomas A.	Messenger	1, 440
Mims, Alvin E.	do	1, 440
Lipkovitz, Israel S.	Underclerk	1, 380

TABLE No. 2.—Names and compensation of officers and clerks in the Office of the Comptroller of the Currency, Oct. 31, 1939

Name	Designation	Salary
Blount, Joseph T.	Messenger	\$1, 380
Nixon, Clarence A.	do.	1, 380
Jones, George S.	do.	1, 380
Thompson, Frank	Junior Laborer	1, 380
Mann, Harry C.	Underclerk	1, 320
Barrett, Lester J.	Messenger	1, 320
Berkley, Guy H.	do.	1, 320
Gaines, Haskell	do.	1, 320
Hill, Edgar W.	do.	1, 320
Robinson, Clarence E.	do.	1, 320
Wright, James H.	do.	1, 320
Moore, Frederick S.	do.	1, 260
Murphy, Arvelle I.	do.	1, 260
Ross, Willard	do.	1, 260

TABLE No. 3.—Number of national banks organized since Feb. 25, 1863, number passed out of system, and number in existence Oct. 31, 1939

Under act of Feb. 25, 1863.	456
Under act of June 3, 1864, as amended.	9, 203
Under gold currency act of July 12, 1870.	10
Under act of Mar. 14, 1900.	4, 752
Total number of national banks organized.	14, 421
Number reported in voluntary liquidation.	5, 799
Number passed into liquidation upon expiration of corporate existence.	208
Number consolidated under act of Nov. 7, 1918.	408
Number placed in charge of receivers ¹ .	2, 801
Total number passed out of the system.	9, 216
Number now in existence.	5, 205

¹ Exclusive of those restored to solvency.

TABLE No. 4.—National banks reported in liquidation from Nov. 1, 1938, to Oct. 31, 1939, the names, where known, of succeeding banks in cases of succession, with date of liquidation and capital

Name and location of bank	Date of liquidation	Capital	
		Common	Preferred
The First National Bank of Graceville, Minn. (7213), succeeded by The First State Bank of Graceville.	Oct. 20, 1938	\$25, 000	-----
First National Bank in Wheaton, Minn. (13556), succeeded by The First State Bank of Wheaton.	do.	50, 000	-----
The First National Bank of Highmore, S. Dak. (7794), succeeded by The First State Bank of Highmore.	Nov. 12, 1938	50, 000	-----
The First National Bank of Carpio, N. Dak. (7315).	Dec. 1, 1938	25, 000	-----
The First National Bank of Rockland, Mich. (5199).	do.	25, 000	\$12, 500
First National Bank in Thermopolis, Wyo. (12638), succeeded by First National Bank at Thermopolis.	Nov. 25, 1938	50, 000	-----
The Exchange National Bank of Hutchinson, Kans. (13106), absorbed by The American National Bank of Hutchinson.	Dec. 1, 1938	150, 000	-----
First National Bank in Phillips, Wis. (13487), absorbed by The State Bank of Phillips.	Nov. 7, 1938	28, 500	16, 500
The First National Bank of Napa, Calif. (7176), absorbed by Bank of America National Trust and Savings Association, San Francisco, Calif.	Dec. 12, 1938	150, 000	-----
First National Bank in Cordele, Ga. (14257), succeeded by First State Bank in Cordele.	Dec. 31, 1938	54, 000	46, 000
The First National Bank of Granger, Tex. (6361), succeeded by The First State Bank, Granger.	do.	50, 000	-----
The New Cumberland National Bank, New Cumberland, Pa. (7349), succeeded by New Cumberland Bank.	Dec. 22, 1938	100, 000	-----
The First National Bank of Lovelady, Tex. (8742), absorbed by The State National Bank of Lovelady.	Oct. 28, 1937	25, 000	-----
The First National Bank of Okemah, Okla. (6477), absorbed by The Okemah National Bank.	Nov. 15, 1938	50, 000	-----

See footnotes at end of table.

TABLE NO. 4.—National banks reported in liquidation from Nov. 1, 1938, to Oct. 31, 1939, the names, where known, of succeeding banks in cases of succession, with date of liquidation and capital—Continued

Name and location of bank	Date of liquidation	Capital	
		Common	Preferred
The First National Bank of Roosevelt, N. Y. (11953), absorbed by The Nassau County National Bank of Rockville Centre, N. Y.	Dec. 3, 1938	\$50, 000	\$100, 000
The Consolidated National Bank of Tucson, Ariz. (4287), absorbed by The Valley National Bank of Phoenix, Ariz.	Apr. 15, 1935	200, 000	-----
The Palisade National Bank of Fort Lee, Palisade, N. J. (12497), succeeded by The United National Bank of Cliffside Park, N. J.	Jan. 17, 1939	50, 000	-----
The First National Bank of Bainbridge, N. Y. (2543), absorbed by The National Bank and Trust Company of Norwich, N. Y.	Jan. 10, 1939	37, 500	37, 500
The National City Bank of Lynn, Mass. (697), absorbed by Essex Trust Company, Lynn	Feb. 1, 1939	203, 000	250, 000
The Bolivar National Bank, Bolivar, Pa. (6135)	do	30, 000	-----
First National Bank & Trust Company of Elmira, N. Y. (149), succeeded by Elmira Bank & Trust Company	Feb. 25, 1939	1, 237, 500	-----
The First National Bank of Milton, Del. (12882)	Mar. 1, 1939	25, 000	-----
The First National Bank of Malakoff, Tex. (10403), succeeded by Citizens State Bank, Malakoff	Mar. 9, 1939	25, 000	-----
The National Bank of Mumfordsville, Ky. (11336), absorbed by Hart County Deposit Bank, Mumfordsville	Feb. 15, 1939	25, 000	-----
The Delaware County National Bank of Delaware, Ohio (13535), absorbed by The First National Bank of Delaware	Mar. 15, 1939	100, 000	-----
The National Bank of Mansfield, Ark. (11196), succeeded by Bank of Mansfield	Mar. 16, 1939	50, 000	-----
The First National Bank and Trust Company of Blackwood, N. J. (9597), absorbed by Camden Trust Company, Camden, N. J.	Feb. 18, 1939	150, 000	75, 000
The National Brookville Bank, Brookville, Ind. (7805), absorbed by The Franklin County National Bank of Brookville	Mar. 15, 1939	100, 000	-----
The First National Bank in Brooksville, Fla. (13320), absorbed by Hernando State Bank, Brooksville	Mar. 28, 1939	30, 000	20, 000
Groveton National Bank, Groveton, N. H. (13808), succeeded by Peoples National Bank of Groveton	Apr. 1, 1939	25, 000	25, 000
The Northwestern National Bank of Bellingham, Wash. (9070), absorbed by The National Bank of Commerce of Seattle, Wash.	Apr. 11, 1939	100, 000	-----
The First National Bank of Mount Vernon, Ohio (908), absorbed by Knox National Bank in Mount Vernon	Apr. 19, 1939	50, 000	-----
The First National Bank of Plainfield, N. J. (13629), absorbed by The Plainfield National Bank	Apr. 15, 1939	106, 000	550, 000
First National Bank in Waynesboro, Miss. (14176), succeeded by First State Bank, Waynesboro	Apr. 29, 1939	20, 000	30, 000
The First National Bank of Athena, Oreg. (4516), absorbed by The United States National Bank of Portland, Oreg.	Apr. 14, 1939	50, 000	-----
The Commercial National Bank of Sturgis, S. Dak. (6990), absorbed by First National Bank of The Black Hills, Rapid City, S. Dak.	May 3, 1939	40, 000	10, 000
The Citizens National Bank of Colton, Calif. (13356), absorbed by The Citizens National Trust and Savings Bank of Riverside, Calif.	Mar. 16, 1939	50, 000	-----
The Southwest National Bank of Canadian, Tex. (11722), absorbed by The First National Bank of Canadian	Apr. 21, 1939	100, 000	-----
The First National Bank of Salisbury, Pa. (6106), absorbed by The Citizens National Bank of Meyersdale	May 26, 1939	50, 000	-----
The First National Bank of Parma, Idaho (11496), absorbed by The Idaho First National Bank of Boise, Idaho	Apr. 8, 1939	50, 000	-----
The First National Bank of Bellingham, Wash. (7372), absorbed by Seattle-First National Bank, Seattle, Wash.	June 2, 1939	500, 000	-----
The Charlotte National Bank, Charlotte, N. C. (5055), absorbed by Wachovia Bank and Trust Company, Winston Salem, N. C.	June 17, 1939	250, 000	150, 000
The North Syracuse National Bank, North Syracuse, N. Y. (12938)	June 20, 1939	45, 000	25, 000
The First Merchants National Bank and Trust Company of Middletown, N. Y. (13528), succeeded by The National Bank of Middletown	June 7, 1939	250, 000	-----
The Morgan County National Bank of Cannel City, Ky. (7891)	June 26, 1939	25, 000	15, 000
The First National Bank of Eldorado, Okla. (9963), succeeded by First State Bank, Eldorado	July 3, 1939	25, 000	-----
The Kimball National Bank, Kimball, W. Va. (13484), absorbed by The First National Bank of Bluefield, W. Va.	July 14, 1939	100, 000	-----

See footnotes at end of table.

TABLE NO. 4.—National banks reported in liquidation from Nov. 1, 1938, to Oct. 31, 1939, the names, where known, of succeeding banks in cases of succession, with date of liquidation and capital—Continued

Name and location of bank	Date of liquidation	Capital	
		Common	Preferred
The Medomak National Bank of Waldoboro, Maine (1108), absorbed by Depositors Trust Company, Augusta, Maine	Aug. 2, 1939	\$38,000	\$32,000
The First National Bank of Cle Elum, Wash. (10469), absorbed by Seattle-First National Bank, Seattle, Wash.	July 28, 1939	50,000	-----
The American National Bank of Camden, N. J. (13120), absorbed by Camden Trust Company	Jan. 26, 1939	300,000	50,000
Lafayette National Bank and Trust Company of Luxemburg, Mo. (13514), absorbed by Lemay Bank and Trust Company, Luxemburg	July 31, 1939	50,000	-----
The Farmers National Bank of Clay, Ky. (8943), succeeded by Farmers Bank, Clay	Sept. 7, 1939	50,000	-----
The First National Bank of Genoa, Nebr. (5189), absorbed by The Genoa National Bank	Aug. 15, 1939	25,000	30,000
The First National Bank of State Centre, Iowa (8931), succeeded by First State Bank, State Center	Sept. 15, 1939	25,000	-----
The First National Bank of Crockett, Calif. (11326), absorbed by Bank of Pinole, Crockett	Sept. 29, 1939	40,000	10,000
Total (56 banks)		5,581,500	1,484,500

¹ With 4 branches, 2 at Elmira, 1 at Elmira Heights, and 1 at Horseheads.

² Title changed to the First-Knox National Bank of Mount Vernon.

TABLE NO. 5.—National and State banks consolidated in the year ended Oct. 31, 1939, under Act of Nov. 7, 1918, as amended Feb. 25, 1927, and June 16, 1933

	Capital stock		Surplus	Undivided profits	Total assets
	Common	Preferred			
The West Hudson County Trust Company, Harrison, N. J., with	\$200,000	\$600,000	-----	\$55,367	\$6,822,576
and the Kearney National Bank, Kearney, N. J., (No. 13537), which had consolidated June 30, 1939, under charter of the latter bank (No. 13537) and title "West Hudson National Bank of Harrison," Harrison, N. J. The consolidated bank at date of consolidation had	40,000	675,000	-----	-----	3,497,830
The Central National Bank of Lynn, Mass., (No. 1201), with	174,000	600,000	\$155,000	73,378	10,124,832
and The Manufacturers National Bank of Lynn, Mass., (No. 4580), which had consolidated Aug. 31, 1939, under charter of the latter bank (No. 4580) and title "Manufacturers-Central National Bank of Lynn," Mass. The consolidated bank at date of consolidation had	200,000	100,000	60,000	46,677	3,642,108
Peoples State Bank, Turlock, Calif. with	200,000	-----	250,000	35,862	3,682,956
and the First National Bank in Turlock, Calif., (No. 13418), which had consolidated Aug. 31, 1939, under charter and title of the latter bank. The consolidated bank at date of consolidation had	400,000	100,000	100,000	166,497	7,209,556
	75,000	-----	11,000	49,337	899,228
	75,000	-----	13,000	38,809	725,615
	75,000	-----	75,000	112,111	1,577,931

NOTE.—Figures in the above table other than those as of dates of consolidation are for June 30, 1939, the date of the last condition report prior to consolidation.

TABLE NO. 6.—Number and capital of State banks converted into national banking associations in each State and Territory from 1863 to Oct. 31, 1939

Location			Location		
	Number of banks	Capital		Number of banks	Capital
Maine.....	34	\$4,605,000	Ohio.....	25	\$3,490,000
New Hampshire.....	28	2,595,000	Indiana.....	29	2,208,000
Vermont.....	22	2,029,990	Illinois.....	73	86,035,000
Massachusetts.....	190	72,691,200	Michigan.....	26	3,020,000
Rhode Island.....	52	16,717,550	Wisconsin.....	37	3,695,000
Connecticut.....	65	18,932,770	Minnesota.....	117	7,691,000
			Iowa.....	45	4,238,500
Total New England States.....	391	117,571,510	Missouri.....	52	18,501,800
			Total Middle Western States.....	404	127,025,800
New York.....	241	125,331,291	North Dakota.....	84	2,760,000
New Jersey.....	50	9,820,450	South Dakota.....	51	1,750,000
Pennsylvania.....	128	137,859,095	Nebraska.....	108	5,535,000
Delaware.....	6	585,010	Kansas.....	84	4,237,000
Maryland.....	36	10,249,372	Montana.....	38	1,585,000
District of Columbia.....	6	1,080,000	Wyoming.....	9	320,000
Total Eastern States.....	467	184,925,218	Colorado.....	36	2,805,000
			New Mexico.....	7	400,000
Virginia.....	67	5,937,100	Oklahoma.....	195	8,170,000
West Virginia.....	36	2,608,900	Total Western States.....	612	27,562,000
North Carolina.....	40	4,311,000	Washington.....	74	8,175,000
South Carolina.....	48	4,512,000	Oregon.....	50	1,951,000
Georgia.....	33	6,837,000	California.....	113	45,272,800
Florida.....	23	2,965,000	Idaho.....	26	1,080,000
Alabama.....	35	4,810,000	Nevada.....	1	50,000
Mississippi.....	19	1,560,000	Arizona.....	5	300,000
Louisiana.....	13	3,625,000	Total Pacific States.....	249	56,828,800
Texas.....	147	12,492,500	Total United States.....	2,724	582,426,228
Arkansas.....	45	3,357,500			
Kentucky.....	44	3,006,900			
Tennessee.....	51	8,090,000			
Total Southern States.....	601	68,512,900			

¹ \$200,000 of which is preferred capital stock.

² \$300,000 of which is preferred capital stock.

³ \$1,000,000 of which is preferred capital stock.

⁴ \$55,000 of which is preferred capital stock.

⁵ \$25,000 of which is preferred capital stock.

⁶ \$25,000 of which is preferred capital stock.

TABLE NO. 7.—Conversions of State banks and primary organizations as national banks from Mar. 14, 1900, to Oct. 31, 1939

Classification	Conversion of State banks		Reorganizations from State and private banks and national banks		Primary organizations		Total	
	Number	Capital	Number	Capital	Number	Capital	Number	Capital
Capital less than \$50,000.....	898	\$23,933,300	1,167	\$30,909,500	2,687	\$69,375,500	4,752	\$124,218,300
Capital \$50,000 or over.....	907	279,272,800	1,345	217,008,500	2,153	348,154,600	4,405	844,435,900
Total.....	1,805	303,206,100	2,512	247,918,000	4,840	417,530,100	9,157	968,654,200

TABLE NO. 8.—Number of national banks increasing their capital stock, together with the amount of increase monthly for years ended Oct. 31, since 1934

Month	1935				1936				1937				1938				1939			
	Number	Common capital	Number	Preferred capital	Number	Common capital	Number	Preferred capital	Number	Common capital	Number	Preferred capital	Number	Common capital	Number	Preferred capital	Number	Common capital	Number	Preferred capital
November..	6	\$186,200	57	\$7,177,500	9	\$190,000	4	\$225,000	16	\$467,250	---	---	23	\$766,550	---	---	20	\$552,850	---	---
December..	14	1,330,000	71	10,279,000	13	532,500	7	715,000	27	4,374,875	3	\$225,000	20	1,013,792	4	\$400,000	33	2,447,750	4	\$8,225,000
January.....	19	597,750	66	10,605,750	25	1,004,350	2	260,000	42	3,222,400	---	---	33	2,066,125	2	215,000	40	3,674,208	2	65,000
February.....	17	778,000	58	18,940,000	50	1,387,535	6	8,360,000	111	13,924,765	5	1,050,000	97	11,716,715	---	---	157	1,326,180	1	15,000
March.....	16	320,500	35	4,995,000	30	784,550	2	55,000	127	2,528,525	2	50,000	118	1,792,420	1	35,000	112	810,525	8	820,000
April.....	13	474,000	25	2,760,000	29	935,790	---	---	95	910,445	2	34,000	29	589,200	1	200,000	39	1,244,345	4	640,000
May.....	12	360,500	26	3,387,000	9	140,000	5	650,000	41	1,057,410	---	---	24	258,770	---	---	18	494,928	3	356,250
June.....	7	307,500	25	5,450,500	16	1,222,500	3	675,000	62	1,193,415	2	207,250	14	206,800	1	30,000	16	770,700	1	30,000
July.....	16	499,500	12	1,528,500	25	5,998,000	2	320,000	43	972,600	1	100,000	35	1,046,105	2	375,000	27	469,359	1	10,000
August.....	27	946,000	9	4,055,000	93	7,299,729	---	---	121	1,879,085	1	50,000	147	1,164,400	1	70,600	172	2,171,125	1	25,000
September...	10	256,000	14	2,732,500	32	1,494,325	1	10,000	74	3,141,890	1	10,000	52	794,100	---	---	42	393,975	2	50,000
October.....	15	1,087,300	5	2,000,000	30	1,124,875	---	---	31	1,526,735	2	191,000	33	255,650	1	130,000	23	734,692	2	225,000
Total.....	¹ 172	7,143,250	403	73,910,750	³ 361	22,114,154	32	11,270,000	⁴ 790	35,199,395	19	1,917,250	⁶ 625	21,670,627	13	1,455,600	⁶ 699	15,090,637	29	10,461,250

¹ Of these cases, 24 were effected wholly or in part by stock dividends aggregating \$1,469,200; 100 cases aggregating \$2,485,750 were increases from net earnings incident to the retirement of preferred capital stock and 1 case of \$90,000 was a conversion of preferred capital stock.

² Includes \$5,000 previously reported in 1934 as common capital stock.

³ Of these cases, 29 were effected by stock dividends aggregating \$1,184,170; 296 cases aggregating \$13,005,290 were increases from net earnings incident to the retirement of preferred capital stock, and 4 cases aggregating \$259,160 were conversions of preferred capital stock; also includes a correction of \$2,000.

⁴ Of these cases, 37 were effected by stock dividends aggregating \$5,086,100; 673 cases aggregating \$22,407,545 were increases from net earnings incident to the retirement of preferred capital stock, and 18 cases aggregating \$1,036,700 were conversions of preferred capital stock.

⁵ Of these cases, 25 were effected by stock dividends aggregating \$1,804,500; 555 cases aggregating \$15,728,202 were increases from net earnings incident to the retirement of preferred capital stock, and 2 cases aggregating \$60,050 were conversions of preferred capital stock.

⁶ Of these cases, 22 were effected wholly or in part by stock dividends aggregating \$1,198,250; 633 cases aggregating \$10,142,387 were increases from net earnings incident to the retirement of preferred capital stock, and 3 cases aggregating \$98,250 were conversions of preferred capital stock.

TABLE No. 9.—Number and authorized capital of national banks chartered and the number and capital stock of banks closed in each year ended Oct. 31, since 1913, with the yearly increase or decrease

Year	Chartered		Closed						Net yearly increase (exclusive of existing banks increasing their capital)		Net yearly decrease (exclusive of existing banks decreasing their capital)	
			Consolidated under act Nov. 7, 1913		In voluntary liquidation		Insolvent		No.	Capital	No.	Capital
	No.	Capital	No.	Loss to capital	No.	Capital	No.	Capital				
1914.....	195	\$18,675,000	---	---	113	\$26,487,000	21	\$1,810,000	61	---	---	\$9,622,000
1915.....	144	9,689,500	---	---	82	13,795,000	14	1,530,000	48	---	---	5,935,500
1916.....	122	6,630,000	---	---	135	14,828,000	13	805,000	---	---	26	9,093,000
1917.....	176	11,590,000	---	---	107	14,367,500	7	1,230,000	62	---	---	4,007,500
1918.....	164	13,400,000	---	---	68	16,165,000	2	250,000	94	---	---	3,015,000
1919.....	245	21,780,000	26	\$3,220,000	83	16,380,000	1	25,000	135	\$2,155,000	---	---
1920.....	361	31,077,500	15	1,650,000	84	14,730,000	5	205,000	287	14,492,500	---	---
1921.....	169	20,005,000	24	850,000	93	37,075,000	34	1,870,000	18	---	---	19,790,000
1922.....	232	24,890,800	21	3,275,000	103	18,910,000	31	2,015,000	77	690,800	---	---
1923.....	190	30,522,500	19	2,575,000	121	39,290,000	53	3,405,000	---	---	3	14,747,500
1924.....	135	21,375,000	16	1,255,000	155	40,745,000	138	9,635,000	---	---	174	30,260,000
1925.....	251	26,040,000	15	1,660,000	123	14,467,500	98	6,420,000	15	3,492,500	---	---
1926.....	160	29,705,000	30	4,455,010	153	28,668,300	91	5,412,500	---	---	114	8,820,810
1927.....	135	43,570,000	25	3,407,000	165	37,495,000	135	8,257,000	---	---	176	4,439,000
1928.....	113	26,160,000	27	6,857,500	156	27,381,000	61	4,135,000	---	---	125	11,743,500
1929.....	141	38,195,000	50	4,780,075	221	98,267,500	79	6,575,000	---	---	201	70,707,575
1930.....	108	12,240,000	45	1,355,000	263	39,230,400	104	8,355,000	---	---	288	35,260,400
1931.....	78	9,690,000	29	2,882,500	308	59,595,000	369	46,862,000	---	---	599	96,809,500
1932.....	68	87,145,000	26	3,385,500	236	97,340,300	380	50,505,585	---	---	515	55,406,385
1933.....	176	74,761,500	10	2,765,000	155	26,805,000	348	76,107,500	---	---	305	27,656,000
1934.....	476	61,174,100	2	---	357	45,263,000	394	56,585,000	---	---	210	30,280,900
1935.....	49	7,780,000	13	1,447,100	189	19,615,250	25	4,305,020	---	---	158	14,827,370
1936.....	20	2,465,000	3	15,000	76	7,680,000	6	10,200,000	---	---	59	5,230,000
1937.....	29	5,355,000	8	302,875	98	11,049,540	11	1,987,150	---	---	82	7,269,565
1938.....	8	875,000	3	---	47	4,550,500	2	50,000	---	---	43	3,700,500
1939.....	19	2,925,000	1	175,000	56	7,066,000	6	745,000	---	---	7	4,436,000

¹ Amount of capital stock reductions incident to consolidations.

² Preferred capital stock reduction.

³ Includes \$80,000 preferred capital stock.

⁴ Includes \$1,484,500 preferred capital stock.

⁵ Includes 2 banks with \$525,000 capital stock which had been placed in voluntary liquidation prior to Nov. 1, 1933.

⁶ Includes \$80,000 preferred capital stock.

⁷ There was a decrease of 42 banks considering the 2 banks which had been previously reported in voluntary liquidation.

TABLE No. 10.—Total number of national banks organized, consolidated under act Nov. 7, 1913, as amended June 16, 1933, insolvent, in voluntary liquidation, and in existence on Oct. 31, 1939

States	Organized	Consolidated under act Nov. 7, 1913	Insolvent	In liquidation	In existence
Maine.....	127	4	13	72	38
New Hampshire.....	80	2	5	21	52
Vermont.....	85	1	16	26	42
Massachusetts.....	370	21	28	196	125
Rhode Island.....	67	2	2	51	12
Connecticut.....	120	4	7	56	53
Total New England States.....	849	34	71	422	322

TABLE No. 10.—Total number of national banks organized, consolidated under act Nov. 7, 1918, as amended June 16, 1933, insolvent, in voluntary liquidation, and in existence on Oct. 31, 1939—Continued

States	Organized	Consolidated under act Nov. 7, 1918	Insolvent	In liquidation	In existence
New York.....	990	50	128	375	437
New Jersey.....	415	16	59	114	226
Pennsylvania.....	1,276	42	209	331	694
Delaware.....	30	-----	1	14	15
Maryland.....	140	1	17	59	63
District of Columbia.....	31	4	7	11	9
Total Eastern States.....	2,882	113	421	904	1,444
Virginia.....	248	17	28	73	130
West Virginia.....	189	11	38	63	77
North Carolina.....	147	4	44	57	42
South Carolina.....	118	6	43	49	20
Georgia.....	181	8	42	79	52
Florida.....	136	1	42	41	52
Alabama.....	171	2	45	57	67
Mississippi.....	76	4	16	32	24
Louisiana.....	101	3	16	52	30
Texas.....	1,160	32	140	542	446
Arkansas.....	142	1	39	53	49
Kentucky.....	245	9	37	104	95
Tennessee.....	205	6	36	92	71
Total Southern States.....	3,119	104	566	1,294	1,155
Ohio.....	690	24	112	310	244
Indiana.....	433	11	98	198	126
Illinois.....	847	15	227	278	327
Michigan.....	310	4	77	147	82
Wisconsin.....	270	9	53	103	105
Minnesota.....	484	6	116	170	192
Iowa.....	544	4	204	227	109
Missouri.....	290	9	58	137	86
Total Middle Western States.....	3,868	82	945	1,570	1,271
North Dakota.....	259	3	100	106	50
South Dakota.....	219	12	93	73	41
Nebraska.....	402	1	83	183	135
Kansas.....	447	4	75	185	183
Montana.....	193	3	76	71	43
Wyoming.....	59	-----	12	21	26
Colorado.....	218	3	55	82	78
New Mexico.....	82	-----	25	35	22
Oklahoma.....	739	12	83	430	214
Total Western States.....	2,618	38	602	1,186	792
Washington.....	221	17	51	108	45
Oregon.....	147	2	30	88	27
California.....	509	12	64	333	100
Idaho.....	109	-----	35	55	19
Utah.....	38	3	6	16	13
Nevada.....	17	1	4	6	6
Arizona.....	31	1	6	19	5
Total Pacific States.....	1,072	36	196	625	215
Alaska.....	5	-----	-----	1	4
Territory of Hawaii.....	6	1	-----	4	1
Puerto Rico.....	1	-----	-----	1	-----
Virgin Islands.....	1	-----	-----	-----	1
Total Alaska and insular possessions.....	13	1	-----	6	6
Total of United States, Alaska, and insular possessions.....	14,421	408	2,801	6,007	5,205

TABLE NO. 11.—Changes of corporate title of national banks, year ended Oct. 31, 1939

Charter No.	Title and location	Date
11852	The City National Bank and Trust Company of Battle Creek, Mich., to "First National Bank of Battle Creek"	1938 Dec. 1
615	National Rockland Bank of Boston, Mass., to "The National Rockland Bank of Boston"	1939 Jan. 13
5547	The Citizens-Farmers National Bank of Chickasha, Okla., to "The First National Bank in Chickasha"	Feb. 1
11607	The Memorial National Bank of Collingswood, N. J., to "First National Bank of Collingswood"	Do.
4446	First National Trust and Savings Bank of Port Huron, Mich., to "First National Bank of Port Huron"	Mar. 15
7638	Knox National Bank in Mount Vernon, Ohio, to "The First-Knox National Bank of Mount Vernon"	May 18
3004	The Tipp-Citizens National Bank of Tippecanoe City, Ohio, to "The Tipp-Citizens National Bank of Tipp City"	May 29
11148	The First-Merchants National Bank of Lafayette, Ind., to "First Merchants National Bank and Trust Company of Lafayette"	June 1
10254	The First National Bank of East Bernstadt, Ky., to "Second National Bank of London," Ky.	June 9
13537	Kearny National Bank, Kearny, N. J. to "West Hudson National Bank of Harrison," Harrison, N. J. (incident to consolidation with the West Hudson County Trust Company, Harrison, N. J.)	June 30
4580	The Manufacturers National Bank of Lynn, Mass., to "Manufacturers-Central National Bank of Lynn," Mass. (incident to consolidation with the Central National Bank of Lynn, Mass.)	Aug. 31
8949	The Live Stock National Bank of South Omaha, Omaha, Nebr., to "The Live Stock National Bank of Omaha"	Sept. 15

TABLE NO. 12.—National banks chartered during the year ended Oct. 31, 1939

Charter No.	Title	Capital stock	
		Common	Preferred
ALABAMA			
14414	State National Bank of Decatur ¹	\$250,000	
ILLINOIS			
14403	National Bank of Earlville	50,000	
14405	The South Shore National Bank of Chicago	200,000	
14407	First National Bank in Greenville	50,000	
14410	The Highland National Bank, Highland	75,000	
14411	Elmhurst National Bank, Elmhurst	250,000	
14412	Monroe National Bank of Columbia	50,000	
14413	First National Bank in Fairbury	50,000	
14415	Citizens National Bank of Macomb	100,000	
14416	Central National Bank of Mattoon	100,000	
14417	Farmers National Bank of Fairbury	50,000	
14418	Peoples National Bank of Kewanee	100,000	
14419	Mercantile National Bank of Chicago	600,000	
	Total (12 banks)	1,675,000	
IOWA			
14421	First National Bank in Cedar Falls	45,000	\$55,000
KANSAS			
14420	The Johnson County National Bank and Trust Company, Johnson County ²	200,000	
MISSOURI			
14408	Northwestern National Bank of St. Louis	500,000	
NEVADA			
14406	The Security National Bank of Reno	100,000	
NEW HAMPSHIRE			
14409	Peoples National Bank of Groveton	25,000	25,000
WYOMING			
14404	First National Bank at Thermopolis	50,000	
	Total United States (19 banks)	2,845,000	80,000

¹ With 13 other than local branches all located in the State of Alabama.² Via Kansas City, Mo., post office.

TABLE No. 13.—National banks for which increase of capital has been authorized under act of Mar. 9, 1933, as amended, by the issuance of preferred stock which was purchased by the Reconstruction Finance Corporation unless otherwise noted, together with the amount of increase, and the rate of dividend, etc., during the year ended Oct. 31, 1939

Charter No.	Title	Date	Preferred increase capital	Par value of shares	Sold at per share	Percent of dividend to be paid on the par value
ALABAMA						
14414	State National Bank of Decatur.....	1939 May 29	\$250,000	\$10	\$14	49¢
CALIFORNIA						
9174	The Anglo California National Bank of San Francisco.....	1938 Dec. 30	8,000,000	4	10	35¢
10391	The United States National Bank of San Diego.....	1939 May 18	\$ 50,000	100	100	4
	Total (2 banks).....		8,050,000			
ILLINOIS						
14407	First National Bank in Greenville.....	1939 Mar. 20	50,000	50	50	3½
14411	Elmhurst National Bank, Elmhurst.....	Mar. 25	100,000	50	50	3½
3781	The Tazewell County National Bank of Delavan.....	July 8	\$ 10,000	25	25	4
	Total (3 banks).....		160,000			
IOWA						
13849	The National Bank of Washington.....	1939 Mar. 20	{ 1 15,000 \$ 15,000	100 100	100 100	1 3½ 4
MASSACHUSETTS						
884	The First National Bank of Gardner.....	1939 Oct. 16	\$ 200,000	100	100	4
MISSOURI						
14408	Northwestern National Bank of St. Louis.....	1939 Mar. 14	220,000	20	20	3½
NEW JERSEY						
11727	The Hillside National Bank, Hillside.....	1938 Dec. 30	{ 123,000 \$ 2,000	50	50	3½
5260	The Rahway National Bank, Rahway.....	1939 Mar. 15	300,000	40	40	3½
13174	The Plainfield National Bank, Plainfield.....	Apr. 11	250,000	16	16	3½
12617	The Atco National Bank, Atco.....	Apr. 13	\$ 15,000	100	100	3
12397	The Franklin National Bank of Jersey City.....	May 27	56,250	15	40	\$1.60
8704	First National Bank and Trust Company of Beverly.....	June 15	\$ 30,000	50	50	4
11620	The First National Bank and Trust Company of Roebing.....	Sept. 18	\$ 25,000	100	100	4
	Total (7 banks).....		801,250			
NEW YORK						
11603	The Peoples National Bank and Trust Company of Lynbrook.....	1939 Mar. 9	1 75,000	8	8	3½
OHIO						
14232	First National Bank in Painesville.....	1938 Dec. 13	\$ 25,000	20	20	4
13905	The Central National Bank of Cambridge.....	1939 Oct. 10	\$ 25,000	100	100	4
	Total (2 banks).....		50,000			

See footnotes at end of table.

TABLE No. 13.—National banks for which increase of capital has been authorized under act of Mar. 9, 1933, as amended, by the issuance of preferred stock which was purchased by the Reconstruction Finance Corporation unless otherwise noted, together with the amount of increase, and the rate of dividend, etc., during the year ended Oct. 31, 1939—Continued

Char- ter No.	Title	Date	Preferred increase capital	Par value of shares	Sold at per share	Percent of divid- end to be paid on the par value
PENNSYLVANIA						
1053	The First National Bank of Susquehanna.....	1938 Dec. 23	\$ 75,000	\$100	\$100	3
1939						
2563	The First National Bank of Nuremburg.....	Feb. 28	1 15,000	25	25	3½
8045	The Farmers National Bank of Quarryville.....	Mar. 15	\$ 25,000	100	100	3
12526	The Cheltenham National Bank, Cheltenham.....	Mar. 20	\$ 20,000	10	10	4
3144	The City National Bank of Susquehanna.....	Apr. 15	\$ 25,000	100	100	3
13030	The Elkins Park National Bank, Elkins Park.....	Aug. 3	\$ 25,000	100	100	4
8591	The Grange National Bank of McKean County at Smethport.....	Sept. 20	\$ 25,000	100	100	3
Total (7 banks).....			210,000			
WASHINGTON						
4668	The Old National Bank and Union Trust Com- pany of Spokane.....	1939 Apr. 4	350,000	100	100	3½
WISCONSIN						
1939						
13904	Farmers-Merchants National Bank in Princeton.....	Jan. 14	\$ 15,000	10	10	3
14125	The Citizens National Bank of Marshfield.....	Jan. 31	\$ 50,000	100	100	4
Total (2 banks).....			65,000			
Total United States (29 banks).....			10,461,250			

¹ A.

² B.

³ Local.

TABLE No. 14.—National banks chartered which are conversions of State banks during the year ended Oct. 31, 1939

Char- ter No.	Title and location	State	Date of charter	Authorized capital	Approx- imate sur- plus and undivided profits	Approx- imate assets
1939						
14407	First National Bank in Greenville.....	Ill.....	Jan. 23	\$50,000	\$27,270	\$1,258,745
14408	Northwestern National Bank of St. Louis.....	Mo.....	Feb. 1	500,000	325,307	8,053,313
14410	The Highland National Bank, High- land.....	Ill.....	Feb. 28	75,000	66,687	1,072,301
14411	Elmhurst National Bank, Elmhurst.....	Ill.....	do.....	250,000	129,998	3,935,958
14412	Monroe National Bank of Columbia.....	Ill.....	Apr. 8	50,000	22,636	802,626
14413	First National Bank in Fairbury.....	Ill.....	Apr. 14	50,000	31,735	696,047
14414	State National Bank of Decatur ¹.....	Ala.....	May 13	250,000	60,130	5,453,066
14415	Citizens National Bank of Macomb.....	Ill.....	May 31	100,000	31,771	975,992
14416	Central National Bank of Mattoon.....	Ill.....	June 28	100,000	42,570	1,121,460
14417	Farmers National Bank of Fairbury.....	Ill.....	June 30	50,000	24,299	723,051
14418	Peoples National Bank of Kewanee.....	Ill.....	do.....	100,000	160,511	3,747,768
14419	Mercantile National Bank of Chicago.....	Ill.....	do.....	600,000	521,416	16,981,048
14421	First National Bank in Cedar Falls.....	Iowa.....	July 22	² 100,000	32,898	1,496,290
Total (13 banks).....				² 2,275,000	1,477,228	46,317,665

¹ With 13 other than local branches.

² Includes \$55,000 preferred capital stock.

TABLE NO. 15.—National banks by States and geographical divisions, organized, failed, and reported in voluntary liquidation during the year ended Oct. 31, 1939

States	Organized				Failed			Voluntary liquidation				
	Number chartered	Authorized common capital	Number with preferred stock	Authorized preferred capital	Number	Capital	Assets	Number	Common capital	Number with preferred stock	Preferred capital	Assets
Maine.....								1	\$38,000	1	\$32,000	\$683,332
New Hampshire.....	1	\$25,000	1	\$25,000				1	25,000	1	25,000	419,913
Massachusetts.....								1	200,000	1	250,000	4,065,984
Connecticut.....					1	\$50,000	\$380,181					
Total New England States.....	1	25,000	1	25,000	1	50,000	380,181	3	263,000	3	307,000	5,169,229
New York.....								5	1,620,000	3	162,500	25,886,189
New Jersey.....								4	608,000	3	675,000	8,470,113
Pennsylvania.....					12	525,000	1,313,106	3	180,000			1,498,213
Delaware.....								1	25,000			96,322
Total Eastern States.....					2	525,000	1,313,106	13	2,431,000	6	837,500	35,950,837
Virginia.....					1	\$85,000	279,379					
West Virginia.....					1	30,000	460,933	1	100,000			2,591,412
North Carolina.....								1	250,000	1	150,000	7,161,470
Georgia.....								1	54,000	1	46,000	650,740
Florida.....								1	30,000	1	20,000	422,236
Alabama.....	1	250,000										
Mississippi.....								1	20,000	1	30,000	426,172
Texas.....								4	200,000			974,454
Arkansas.....								1	50,000			362,714
Kentucky.....								3	100,000	1	15,000	759,711
Total Southern States.....	1	250,000			2	115,000	740,312	13	804,000	5	261,000	13,348,909
Ohio.....								2	150,000			2,964,608
Indiana.....								1	100,000			905,522
Illinois.....	12	1,675,000										
Michigan.....								1	25,000	1	12,500	148,911
Wisconsin.....								1	28,500	1	16,500	510,569
Minnesota.....					1	\$55,000	310,153	2	75,000			957,877
Iowa.....	1	45,000	1	55,000				1	25,000			806,774
Missouri.....	1	500,000						1	50,000			683,001
Total Middle Western States.....	14	2,220,000	1	55,000	1	55,000	310,153	9	453,500	2	29,000	6,977,262

See footnotes at end of table.

TABLE No. 15.—National banks by States and geographical divisions, organized, failed, and reported in voluntary liquidation during the year ended Oct. 31, 1939—Continued

States	Organized				Failed			Voluntary liquidation				
	Number chartered	Authorized common capital	Number with preferred stock	Authorized preferred capital	Number	Capital	Assets	Number	Common capital	Number with preferred stock	Preferred capital	Assets
North Dakota.....								1	\$25,000			\$135,544
South Dakota.....								3	115,000	1	\$10,000	1,139,306
Nebraska.....								1	25,000	1	30,000	343,324
Kansas.....	1	\$200,000						1	150,000			2,416,663
Wyoming.....	1	50,000						1	50,000			924,674
Oklahoma.....								2	75,000			639,634
Total Western States.....	2	250,000						9	440,000	2	40,000	5,599,145
Washington.....								3	650,000			8,718,004
Oregon.....								1	50,000			1,389,908
California.....								3	240,000	1	10,000	5,537,217
Idaho.....								1	50,000			642,134
Nevada.....	1	100,000										
Arizona.....								1	200,000			6,305,245
Total Pacific States.....	1	100,000						9	1,190,000	1	10,000	22,592,508
Total United States.....	19	2,845,000	2	\$80,000	6	\$745,000	\$2,743,752	56	5,581,500	19	1,484,500	89,637,890

¹ Previously reported in voluntary liquidation.

² Includes \$25,000 preferred capital stock.

³ Includes \$25,000 preferred capital stock.

⁴ Includes \$30,000 preferred capital stock.

TABLE No. 16.—*Number and classification of national banks chartered monthly during the year ended Oct. 31, 1939*

Month	Conversions		Reorganizations		Primary organi- zations		Total	
	Num- ber	Capital	Num- ber	Capital	Num- ber	Capital	Num- ber	Capital
November.....			1	\$50,000	1	\$50,000	2	\$100,000 ¹
December.....								
January.....	1	\$50,000			2	300,000	3	350,000 ²
February.....	3	825,000	1	150,000			4	1,875,000 ³
March.....								
April.....	2	100,000					2	100,000 ¹
May.....	2	350,000					2	350,000 ²
June.....	4	850,000					4	850,000 ³
July.....	1	200,000			1	200,000	2	200,000 ¹
August.....								
September.....								
October.....								
Total.....	13	2,275,000	2	100,000	4	550,000	19	2,925,000

¹ Includes \$25,000 preferred capital stock.² Includes \$55,000 preferred capital stock.³ Includes \$80,000 preferred capital stock.

TABLE No. 17

ASSETS AND LIABILITIES
OF NATIONAL BANKS ON DECEMBER 31, 1938; MARCH 29,
JUNE 30, AND OCTOBER 2, 1939, BY STATES AND
TERRITORIES

(In Thousands of Dollars)

Assets and liabilities of national banks, by States, at date of each call during year ended Oct. 31, 1939

ALABAMA

[In thousands of dollars]

	Dec. 31, 1938	Mar. 29, 1939	June 30, 1939	Oct. 2, 1939
	66 banks	66 banks	67 banks	67 banks
ASSETS				
Loans and discounts.....	88,582	89,808	95,461	84,821
Overdrafts.....	35	55	37	119
U. S. Government securities, direct obligations.....	21,077	19,206	18,870	19,313
Obligations guaranteed by U. S. Government.....	8,938	10,026	10,234	10,822
Obligations of States and political subdivisions.....	26,830	26,763	27,703	28,218
Other bonds, notes, and debentures.....	6,850	7,042	7,291	6,789
Corporate stocks, including stock of Federal Reserve bank.....	1,213	1,248	1,218	1,261
Reserve with Federal Reserve bank.....	22,209	22,457	23,276	28,302
Currency and coin.....	4,737	5,906	5,004	5,148
Balances with other banks, and cash items in process of collection.....	49,004	42,195	46,416	56,870
Bank premises owned, furniture and fixtures.....	5,782	5,931	5,331	5,415
Real estate owned other than bank premises.....	5,185	5,132	5,050	5,065
Investments and other assets indirectly representing bank premises or other real estate.....	1,121	1,127	1,122	1,112
Customers' liability on acceptances outstanding.....	180	229	166	221
Interest, commissions, rent, and other income earned or accrued but not collected.....	566	567	640	469
Other assets.....	1,342	1,213	892	999
Total assets.....	243,651	238,905	248,711	254,944
LIABILITIES				
Demand deposits of individuals, partnerships, and corporations.....	86,428	85,480	94,127	100,365
Time deposits of individuals, partnerships, and corporations.....	62,399	63,597	66,952	67,728
Postal savings deposits.....	983	828	705	680
Deposits of U. S. Government.....	6,990	4,645	4,551	4,518
Deposits of States and political subdivisions.....	22,580	21,937	18,972	15,666
Deposits of banks.....	28,722	26,930	26,866	29,118
Other deposits (certified and cashiers' checks, etc.).....	1,635	806	1,393	1,282
<i>Total deposits.....</i>	<i>209,737</i>	<i>204,223</i>	<i>213,566</i>	<i>219,557</i>
<i>Demand deposits.....</i>	<i>144,377</i>	<i>137,455</i>	<i>143,580</i>	<i>143,213</i>
<i>Time deposits.....</i>	<i>65,360</i>	<i>66,768</i>	<i>69,986</i>	<i>71,144</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....			10	22
Acceptances executed by or for account of reporting banks and outstanding.....	182	229	166	226
Interest, discount, rent, and other income collected but not earned.....	368	352	359	375
Interest, taxes, and other expenses accrued and unpaid.....	248	396	306	389
Other liabilities.....	172	83	173	89
Total liabilities.....	210,707	205,283	214,580	220,458
CAPITAL ACCOUNTS				
Capital stock:				
Class A preferred stock.....	4,561	4,390	4,640	4,523
Class B preferred stock.....	2,500	2,500	2,500	2,500
Common stock.....	12,612	12,617	13,317	13,318
<i>Total capital stock.....</i>	<i>19,673</i>	<i>19,507</i>	<i>20,457</i>	<i>20,341</i>
Surplus.....	8,427	8,537	8,819	8,939
Undivided profits.....	2,793	3,447	3,129	3,576
Reserves and retirement account for preferred stock.....	2,051	2,131	1,726	1,630
Total capital accounts.....	32,944	33,622	34,131	34,486
Total liabilities and capital accounts.....	243,651	238,905	248,711	254,944
MEMORANDA				
Pledged assets and securities loaned:				
U. S. Government obligations, direct and guaranteed, pledged to secure deposits and other liabilities.....	11,146	8,720	8,395	9,714
Other assets pledged to secure deposits and other liabilities, including notes and bills rediscounted and securities sold under repurchase agreement.....	11,400	11,875	12,998	13,033
Assets pledged to qualify for exercise of fiduciary or corporate powers, and for purposes other than to secure liabilities.....	306	318	440	445
Securities loaned.....				235
Total.....	22,852	20,913	21,833	23,427
Secured liabilities:				
Deposits secured by pledged assets pursuant to requirements of law.....	23,801	21,513	19,811	20,515
Borrowings secured by pledged assets, including rediscounts and repurchase agreements.....			10	22
Total.....	23,801	21,513	19,821	20,537

Assets and liabilities of national banks, by States, at date of each call during year ended Oct. 31, 1939—Continued

ALASKA

[In thousands of dollars]

	Dec. 31, 1938	Mar. 29, 1939	June 30, 1939	Oct. 2, 1939
	4 banks	4 banks	4 banks	4 banks
ASSETS				
Loans and discounts	2,399	2,389	2,738	2,706
Overdrafts	2	7	4	12
U. S. Government securities, direct obligations	1,143	1,239	1,263	1,263
Obligations guaranteed by U. S. Government	47	54	21	21
Obligations of States and political subdivisions	176	175	117	113
Other bonds, notes, and debentures	646	634	647	598
Corporate stocks	2	2	2	1
Currency and coin	738	654	684	666
Balances with other banks, and cash items in process of collection	3,032	3,047	2,773	3,737
Bank premises owned, furniture and fixtures	175	177	177	172
Real estate owned other than bank premises			3	3
Other assets	31	61	150	295
Total assets	8,391	8,439	8,579	9,587
LIABILITIES				
Demand deposits of individuals, partnerships, and corporations	4,468	3,992	4,066	5,209
Time deposits of individuals, partnerships, and corporations	2,444	2,537	2,222	2,307
Postal savings deposits	54	49	55	90
Deposits of U. S. Government	319	480	355	317
Deposits of States and political subdivisions	167	475	880	645
Deposits of banks	63	41	47	47
Other deposits (certified and cashiers' checks, etc.)	112	85	139	131
<i>Total deposits</i>	<i>7,627</i>	<i>7,659</i>	<i>7,764</i>	<i>8,746</i>
<i>Demand deposits</i>	<i>5,129</i>	<i>4,973</i>	<i>5,037</i>	<i>5,994</i>
<i>Time deposits</i>	<i>2,498</i>	<i>2,686</i>	<i>2,727</i>	<i>2,752</i>
Other liabilities	3		8	
Total liabilities	7,630	7,659	7,772	8,746
CAPITAL ACCOUNTS				
Capital stock: Common stock	275	275	275	275
Surplus	342	343	400	390
Undivided profits	44	62	72	116
Reserves	100	100	60	60
Total capital accounts	761	780	807	841
Total liabilities and capital accounts	8,391	8,439	8,579	9,587
MEMORANDA				
Pledged assets:				
U. S. Government obligations, direct and guaranteed, pledged to secure deposits and other liabilities	704	887	817	835
Other assets pledged to secure deposits and other liabilities, including notes and bills rediscounted and securities sold under repurchase agreement	142	284	280	276
Total	846	1,171	1,097	1,111
Secured liabilities: Deposits secured by pledged assets pursuant to requirements of law	690	1,051	975	859
Total	690	1,051	975	859

Assets and liabilities of national banks, by States, at date of each call during year ended Oct. 31, 1939—Continued

ARIZONA

[In thousands of dollars]

	Dec. 31, 1938	Mar. 29, 1939	June 30, 1939	Oct. 2, 1939
	5 banks	5 banks	5 banks	5 banks
ASSETS				
Loans and discounts.....	22,985	22,217	22,444	23,975
Overdrafts.....	16	24	19	41
U. S. Government securities, direct obligations.....	10,796	9,541	8,737	6,552
Obligations guaranteed by U. S. Government.....	4,854	5,413	5,612	5,124
Obligations of States and political subdivisions.....	1,613	2,295	1,888	2,824
Other bonds, notes, and debentures.....	3,799	3,414	3,135	1,891
Corporate stocks, including stock of Federal Reserve bank.....	116	117	117	118
Reserve with Federal Reserve bank.....	5,793	5,561	5,484	5,444
Currency and coin.....	1,586	1,682	1,638	1,469
Balances with other banks, and cash items in process of collection.....	13,227	13,029	14,063	13,193
Bank premises owned, furniture and fixtures.....	1,435	1,451	1,447	1,455
Real estate owned other than bank premises.....	253	250	223	213
Investments and other assets indirectly representing bank premises or other real estate.....	200	175	150	125
Interest, commissions, rent, and other income earned or accrued but not collected.....	162	108	150	122
Other assets.....	47	62	83	97
Total assets.....	66,882	65,339	65,190	62,643
LIABILITIES				
Demand deposits of individuals, partnerships, and corporations.....	31,528	30,643	30,605	30,509
Time deposits of individuals, partnerships, and corporations.....	14,951	15,560	15,829	15,104
Postal savings deposits.....	46	46	26	26
Deposits of U. S. Government.....	131	150	149	216
Deposits of States and political subdivisions.....	11,505	10,756	10,268	8,607
Deposits of banks.....	2,405	1,854	1,773	1,665
Other deposits (certified and cashiers' checks, etc.).....	979	790	754	698
Total deposits.....	61,545	59,799	59,404	56,825
Demand deposits.....	46,413	44,067	43,390	41,553
Time deposits.....	15,132	15,742	16,014	15,267
Interest, discount, rent, and other income collected but not earned.....	286	324	364	390
Interest, taxes, and other expenses accrued and unpaid.....	52	129	142	180
Other liabilities.....	22	37	194	148
Total liabilities.....	61,905	60,289	60,104	57,543
CAPITAL ACCOUNTS				
Capital stock:				
Preferred stock.....	1,215	1,209	1,209	1,203
Common stock.....	1,325	1,325	1,325	1,325
Total capital stock.....	2,540	2,534	2,534	2,528
Surplus.....	1,260	1,270	1,271	1,281
Undivided profits.....	689	805	763	815
Reserves and retirement account for preferred stock.....	488	441	518	476
Total capital accounts.....	4,977	5,050	5,086	5,100
Total liabilities and capital accounts.....	66,882	65,339	65,190	62,643
MEMORANDA				
Pledged assets:				
U. S. Government obligations, direct and guaranteed, pledged to secure deposits and other liabilities.....	11,117	9,889	10,424	9,165
Other assets pledged to secure deposits and other liabilities, including notes and bills rediscounted and securities sold under repurchase agreement.....	2,747	2,701	2,375	2,081
Assets pledged to qualify for exercise of fiduciary or corporate powers, and for purposes other than to secure liabilities.....	85	85	-----	-----
Total.....	13,949	12,675	12,799	11,246
Secured liabilities: Deposits secured by pledged assets pursuant to requirements of law.....	11,821	11,107	10,692	9,044
Total.....	11,821	11,107	10,692	9,044

Assets and liabilities of national banks, by States, at date of each call during year ended Oct. 31, 1939—Continued

ARKANSAS

[In thousands of dollars]

	Dec. 31, 1938	Mar. 29, 1939	June 30, 1939	Oct. 2, 1939
	50 banks	49 banks	49 banks	49 banks
ASSETS				
Loans and discounts.....	40,180	38,639	38,126	35,776
Overdrafts.....	43	71	49	52
U. S. Government securities, direct obligations.....	11,000	9,688	9,236	10,983
Obligations guaranteed by U. S. Government.....	3,938	3,589	3,066	2,573
Obligations of States and political subdivisions.....	14,133	14,328	14,427	14,394
Other bonds, notes, and debentures.....	4,582	4,428	4,196	4,012
Corporate stocks, including stock of Federal Reserve bank.....	492	492	483	476
Reserve with Federal Reserve bank.....	12,003	12,958	13,975	14,902
Currency and coin.....	2,230	2,453	2,171	2,454
Balances with other banks, and cash items in process of collection.....	23,684	22,915	28,159	35,576
Bank premises owned, furniture and fixtures.....	1,908	1,901	1,880	1,896
Real estate owned other than bank premises.....	689	675	634	609
Investments and other assets indirectly representing bank premises or other real estate.....	24	24	26	65
Customers' liability on acceptances outstanding.....	7	12	-----	12
Interest, commissions, rent, and other income earned or accrued but not collected.....	125	135	154	151
Other assets.....	164	184	160	185
Total assets.....	115,292	112,492	116,782	124,116
LIABILITIES				
Demand deposits of individuals, partnerships, and corporations.....	47,853	45,679	45,986	50,155
Time deposits of individuals, partnerships, and corporations.....	26,458	26,088	26,507	26,489
Postal savings deposits.....	609	475	232	114
Deposits of U. S. Government.....	853	928	866	844
Deposits of States and political subdivisions.....	9,600	11,110	13,314	11,765
Deposits of banks.....	15,361	13,943	15,464	20,241
Other deposits (certified and cashiers' checks, etc.).....	1,317	987	782	788
<i>Total deposits.....</i>	<i>102,081</i>	<i>98,910</i>	<i>103,151</i>	<i>110,396</i>
<i>Demand deposits.....</i>	<i>74,510</i>	<i>71,868</i>	<i>75,860</i>	<i>83,489</i>
<i>Time deposits.....</i>	<i>27,571</i>	<i>27,042</i>	<i>27,291</i>	<i>26,907</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....	45	225	163	-----
Acceptances executed by or for account of reporting banks and outstanding.....	7	12	-----	12
Interest, discount, rent, and other income collected but not earned.....	41	44	108	112
Interest, taxes, and other expenses accrued and unpaid.....	91	131	121	142
Other liabilities.....	170	89	132	4
Total liabilities.....	102,435	99,411	103,675	110,666
CAPITAL ACCOUNTS				
Capital stock:				
Class A preferred stock.....	1,003	925	893	837
Class B preferred stock.....	255	255	255	255
Common stock.....	5,148	5,121	5,121	5,171
<i>Total capital stock.....</i>	<i>6,406</i>	<i>6,301</i>	<i>6,269</i>	<i>6,263</i>
Surplus.....	3,702	3,757	3,802	3,833
Undivided profits.....	2,335	2,597	2,541	2,820
Reserves and retirement account for preferred stock.....	414	426	495	534
Total capital accounts.....	12,857	13,081	13,107	13,450
Total liabilities and capital accounts.....	115,292	112,492	116,782	124,116
MEMORANDA				
Pledged assets:				
U. S. Government obligations, direct and guaranteed, pledged to secure deposits and other liabilities.....	4,650	4,895	4,155	4,479
Other assets pledged to secure deposits and other liabilities, including notes and bills rediscounted and securities sold under repurchase agreement.....	999	1,235	1,363	970
Total.....	5,649	6,130	5,518	5,449
Secured liabilities:				
Deposits secured by pledged assets pursuant to requirements of law.....	4,804	4,510	4,532	4,669
Borrowings secured by pledged assets, including rediscounts and repurchase agreements.....	45	225	163	-----
Total.....	4,849	4,735	4,695	4,669

Assets and liabilities of national banks, by States, at date of each call during year ended Oct. 31, 1939—Continued

CALIFORNIA

[In thousands of dollars]

	Dec. 31, 1938	Mar. 29, 1939	June 30, 1939	Oct. 2, 1939
	102 banks	101 banks	101 banks	100 banks
ASSETS				
Loans and discounts.....	1,256,970	1,252,930	1,259,622	1,263,303
Overdrafts.....	1,500	1,453	1,847	1,866
U. S. Government securities, direct obligations.....	710,534	672,153	649,975	628,483
Obligations guaranteed by U. S. Government.....	131,637	142,410	184,523	201,601
Obligations of States and political subdivisions.....	205,309	209,948	253,151	246,756
Other bonds, notes, and debentures.....	69,846	68,041	63,344	61,922
Corporate stocks, including stock of Federal Reserve bank.....	15,444	16,919	16,480	16,343
Reserve with Federal Reserve bank.....	357,186	334,791	351,472	383,244
Currency and coin.....	34,565	32,848	37,226	31,235
Balances with other banks, and cash items in process of collection.....	291,313	249,884	261,967	293,001
Bank premises owned, furniture and fixtures.....	69,507	68,965	68,143	68,020
Real estate owned other than bank premises.....	15,398	15,849	16,219	16,146
Investments and other assets indirectly representing bank premises or other real estate.....	34,732	34,167	32,956	32,178
Customers' liability on acceptances outstanding.....	3,679	4,300	4,197	3,089
Interest, commissions, rent, and other income earned or accrued but not collected.....	9,183	10,407	8,739	10,105
Other assets.....	4,137	4,363	3,319	4,117
Total assets.....	3,211,140	3,119,428	3,213,180	3,261,409
LIABILITIES				
Demand deposits of individuals, partnerships, and corporations.....	980,581	930,968	990,555	1,077,062
Time deposits of individuals, partnerships, and corporations.....	1,313,265	1,315,362	1,328,269	1,335,594
Postal savings deposits.....	7,215	7,060	7,069	2,049
Deposits of U. S. Government.....	97,030	95,413	91,542	91,778
Deposits of States and political subdivisions.....	312,127	264,202	279,053	225,354
Deposits of banks.....	168,440	168,801	174,899	182,864
Other deposits (certified and cashiers' checks, etc.).....	33,577	25,863	34,716	32,198
<i>Total deposits.....</i>	<i>2,513,235</i>	<i>2,307,669</i>	<i>2,906,103</i>	<i>2,916,899</i>
<i>Demand deposits.....</i>	<i>1,393,478</i>	<i>1,330,254</i>	<i>1,397,280</i>	<i>1,478,244</i>
<i>Time deposits.....</i>	<i>1,119,757</i>	<i>1,477,415</i>	<i>1,508,823</i>	<i>1,438,655</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....	135	158	145	111
Mortgages or other liens on bank premises and other real estate.....			5	5
Acceptances executed by or for account of reporting banks and outstanding.....	4,059	4,698	5,100	3,854
Interest, discount, rent, and other income collected but not earned.....	6,198	6,884	8,033	8,235
Interest, taxes, and other expenses accrued and unpaid.....	4,217	8,784	4,421	9,834
Other liabilities.....	6,787	11,558	6,868	8,651
Total liabilities.....	2,933,631	2,839,751	2,930,675	2,977,589
CAPITAL ACCOUNTS				
Capital stock:				
Preferred stock.....	20,514	20,427	19,973	19,315
Common stock.....	116,438	116,444	116,717	116,689
<i>Total capital stock.....</i>	<i>136,952</i>	<i>136,871</i>	<i>136,690</i>	<i>136,004</i>
Surplus.....	85,056	89,121	90,015	91,671
Undivided profits.....	37,548	37,120	39,705	36,278
Reserves and retirement account for preferred stock.....	14,953	16,565	16,095	19,867
Total capital accounts.....	277,509	279,677	282,505	283,820
Total liabilities and capital accounts.....	3,211,140	3,119,428	3,213,180	3,261,409
MEMORANDA				
Pledged assets:				
U. S. Government obligations, direct and guaranteed, pledged to secure deposits and other liabilities.....	385,578	358,059	359,434	283,550
Other assets pledged to secure deposits and other liabilities, including notes and bills rediscounted and securities sold under repurchase agreement.....	144,450	124,303	139,881	154,902
Assets pledged to qualify for exercise of fiduciary or corporate powers, and for purposes other than to secure liabilities.....	7,842	7,573	7,684	7,656
Total.....	537,870	489,935	506,999	446,108
Secured liabilities:				
Deposits secured by pledged assets pursuant to requirements of law.....	457,746	410,837	421,755	364,428
Borrowings secured by pledged assets, including rediscounts and repurchase agreements.....	135	133	145	100
Other liabilities secured by pledged assets.....	750	750	750	750
Total.....	458,631	411,720	422,650	365,278

Assets and liabilities of national banks, by States, at date of each call during year ended Oct. 31, 1939—Continued

COLORADO

[In thousands of dollars]

	Dec. 31, 1938	Mar. 29, 1939	June 30, 1939	Oct. 2, 1939
	78 banks	78 banks	78 banks	78 banks
ASSETS				
Loans and discounts.....	65,671	62,789	64,639	65,156
Overdrafts.....	20	19	28	33
U. S. Government securities, direct obligations.....	57,587	56,344	56,065	57,494
Obligations guaranteed by U. S. Government.....	7,089	8,286	9,529	9,092
Obligations of States and political subdivisions.....	12,253	12,100	11,298	11,560
Other bonds, notes, and debentures.....	13,510	14,282	14,183	13,488
Corporate stocks, including stock of Federal Reserve bank.....	696	694	690	694
Reserve with Federal Reserve bank.....	41,229	42,635	42,610	45,571
Currency and coin.....	4,748	5,110	4,854	4,450
Balances with other banks, and cash items in process of collection.....	87,810	83,818	88,177	101,182
Bank premises owned, furniture and fixtures.....	3,240	3,214	3,165	3,142
Real estate owned other than bank premises.....	300	318	364	345
Investments and other assets indirectly representing bank premises or other real estate.....	225	225	187	187
Interest, commissions, rent, and other income earned or accrued but not collected.....	387	453	365	430
Other assets.....	170	405	132	209
Total assets.....	294,935	290,697	296,286	313,033
LIABILITIES				
Demand deposits of individuals, partnerships, and corporations.....	137,938	128,101	136,733	145,668
Time deposits of individuals, partnerships, and corporations.....	63,245	68,880	68,912	69,915
Postal savings deposits.....	168	168	143	140
Deposits of U. S. Government.....	559	1,121	1,211	1,136
Deposits of States and political subdivisions.....	13,258	17,691	13,582	15,511
Deposits of banks.....	44,373	44,715	43,465	49,767
Other deposits (certified and cashiers' checks, etc.).....	2,784	1,998	3,806	2,456
<i>Total deposits.....</i>	<i>287,525</i>	<i>282,674</i>	<i>287,852</i>	<i>284,598</i>
<i>Demand deposits.....</i>	<i>195,798</i>	<i>190,532</i>	<i>195,676</i>	<i>211,410</i>
<i>Time deposits.....</i>	<i>71,527</i>	<i>72,142</i>	<i>72,176</i>	<i>73,183</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....	185	12	84	-----
Interest, discount, rent, and other income collected but not earned.....	119	131	144	155
Interest, taxes, and other expenses accrued and unpaid.....	560	692	641	612
Other liabilities.....	81	104	40	39
Total liabilities.....	268,270	263,613	268,761	285,399
CAPITAL ACCOUNTS				
Capital stock:				
Preferred stock.....	1,771	1,613	1,596	1,409
Common stock.....	9,442	9,471	9,488	9,589
<i>Total capital stock.....</i>	<i>11,213</i>	<i>11,084</i>	<i>11,084</i>	<i>10,998</i>
Surplus.....	8,848	8,874	8,959	9,030
Undivided profits.....	4,410	4,745	4,861	4,983
Reserves and retirement account for preferred stock.....	2,194	2,381	2,621	2,623
Total capital accounts.....	26,665	27,084	27,525	27,634
Total liabilities and capital accounts.....	294,935	290,697	296,286	313,033
MEMORANDA				
Pledged assets:				
U. S. Government obligations, direct and guaranteed, pledged to secure deposits and other liabilities.....	15,113	17,839	17,959	17,636
Other assets pledged to secure deposits and other liabilities, including notes and bills rediscounted and securities sold under repurchase agreement.....	2,593	2,717	2,522	2,734
Assets pledged to qualify for exercise of fiduciary or corporate powers, and for purposes other than to secure liabilities.....	2,085	65	65	70
Total.....	19,791	20,621	20,546	20,440
Secured liabilities:				
Deposits secured by pledged assets pursuant to requirements of law.....	14,235	17,557	15,262	17,671
Borrowings secured by pledged assets, including rediscounts and repurchase agreements.....	139	12	19	-----
Total.....	14,374	17,569	15,281	17,671

Assets and liabilities of national banks, by States, at date of each call during year ended Oct. 31, 1939—Continued

CONNECTICUT

[In thousands of dollars]

	Dec. 31, 1938	Mar. 29, 1939	June 30, 1939	Oct. 2, 1939
	54 banks	54 banks	53 banks	53 banks
ASSETS				
Loans and discounts.....	94,534	95,211	97,155	97,249
Overdrafts.....	14	20	19	28
U. S. Government securities, direct obligations.....	65,196	61,309	49,385	60,300
Obligations guaranteed by U. S. Government.....	8,462	11,822	10,745	13,346
Obligations of States and political subdivisions.....	21,193	28,363	26,952	27,596
Other bonds, notes, and debentures.....	21,755	20,544	19,707	18,880
Corporate stocks, including stock of Federal Reserve bank.....	1,396	1,407	1,371	1,359
Reserve with Federal Reserve bank.....	28,216	33,213	34,507	34,925
Currency and coin.....	7,190	7,570	6,174	7,266
Balances with other banks, and cash items in process of collection.....	65,107	50,890	70,987	68,435
Bank premises owned, furniture and fixtures.....	11,402	11,386	11,334	11,324
Real estate owned other than bank premises.....	1,632	1,687	1,604	1,489
Investments and other assets indirectly representing bank premises or other real estate.....	8	68	29	29
Customers' liability on acceptances outstanding.....	20	28	27	20
Interest, commissions, rent, and other income earned or accrued but not collected.....	430	459	468	428
Other assets.....	472	227	298	209
Total assets.....	327,027	324,309	330,822	342,883
LIABILITIES				
Demand deposits of individuals, partnerships, and corporations.....	154,962	150,548	153,011	165,164
Time deposits of individuals, partnerships, and corporations.....	86,397	87,553	87,942	87,890
Postal savings deposits.....	766	770	164	164
Deposits of U. S. Government.....	3,561	3,922	3,914	3,891
Deposits of States and political subdivisions.....	19,224	19,050	21,673	19,537
Deposits of banks.....	13,839	15,107	15,111	17,587
Other deposits (certified and cashiers' checks, etc.).....	5,239	5,916	5,394	4,936
<i>Total deposits.....</i>	<i>283,988</i>	<i>280,866</i>	<i>287,209</i>	<i>299,169</i>
<i> Demand deposits.....</i>	<i>195,071</i>	<i>190,604</i>	<i>196,972</i>	<i>209,858</i>
<i> Time deposits.....</i>	<i>88,917</i>	<i>90,262</i>	<i>90,237</i>	<i>89,311</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....		40		150
Acceptances executed by or for account of reporting banks and outstanding.....	20	28	27	20
Interest, discount, rent, and other income collected but not earned.....	404	433	489	502
Interest, taxes, and other expenses accrued and unpaid.....	883	888	805	685
Other liabilities.....	319	243	350	173
Total liabilities.....	285,617	282,498	288,880	300,699
CAPITAL ACCOUNTS				
Capital stock:				
Class A preferred stock.....	3,530	3,460	3,374	3,360
Class B preferred stock.....	1,097	1,097	1,097	1,097
Common stock.....	16,964	16,989	17,090	17,090
<i>Total capital stock.....</i>	<i>21,591</i>	<i>21,546</i>	<i>21,561</i>	<i>21,547</i>
Surplus.....	13,532	13,595	13,786	13,857
Undivided profits.....	4,872	5,284	4,999	5,120
Reserves and retirement account for preferred stock.....	1,415	1,386	1,596	1,660
Total capital accounts.....	41,410	41,811	41,942	42,184
Total liabilities and capital accounts.....	327,027	324,309	330,822	342,883
MEMORANDA				
Pledged assets:				
U. S. Government obligations, direct and guaranteed, pledged to secure deposits and other liabilities.....	11,716	12,613	10,289	10,739
Other assets pledged to secure deposits and other liabilities, including notes and bills rediscounted and securities sold under repurchase agreement.....	7,026	6,416	7,123	7,172
Assets pledged to qualify for exercise of fiduciary or corporate powers, and for purposes other than to secure liabilities.....	1,042	943	925	882
Total.....	19,784	19,972	18,337	18,793
Secured liabilities:				
Deposits secured by pledged assets pursuant to requirements of law.....	14,387	13,467	13,151	15,568
Borrowings secured by pledged assets, including rediscounts and repurchase agreements.....		40		150
Total.....	14,387	13,507	13,151	15,718

Assets and liabilities of national banks, by States, at date of each call during year ended Oct. 31, 1939—Continued

DELAWARE

[In thousands of dollars]

	Dec. 31, 1938	Mar. 29, 1939	June 30, 1939	Oct. 2, 1939
	16 banks	15 banks	15 banks	15 banks
ASSETS				
Loans and discounts.....	8,132	8,331	8,286	8,076
Overdrafts.....	1	1		
U. S. Government securities, direct obligations.....	2,077	2,106	2,063	2,133
Obligations guaranteed by U. S. Government.....	358	357	344	352
Obligations of States and political subdivisions.....	840	842	792	807
Other bonds, notes, and debentures.....	6,412	6,037	5,734	5,475
Corporate stocks, including stock of Federal Reserve bank.....	190	181	180	181
Reserve with Federal Reserve bank.....	1,958	1,711	1,624	1,860
Currency and coin.....	461	492	390	456
Balances with other banks, and cash items in process of collection.....	1,811	1,572	2,564	3,077
Bank premises owned, furniture and fixtures.....	801	792	791	793
Real estate owned other than bank premises.....	300	297	275	303
Investments and other assets indirectly representing bank premises or other real estate.....	20	10	10	7
Interest, commissions, rent, and other income earned or accrued but not collected.....	17	1	10	1
Other assets.....	8	8	7	8
Total assets.....	23,386	22,738	23,070	23,529
LIABILITIES				
Demand deposits of individuals, partnerships, and corporations.....	7,892	7,540	8,063	8,285
Time deposits of individuals, partnerships, and corporations.....	8,807	8,638	8,623	8,547
Postal savings deposits.....	176	182	169	104
Deposits of U. S. Government.....	274	231	225	301
Deposits of States and political subdivisions.....	310	372	156	363
Deposits of banks.....	271	230	265	330
Other deposits (certified and cashiers' checks, etc.).....	200	99	164	147
<i>Total deposits.....</i>	<i>17,890</i>	<i>17,501</i>	<i>17,665</i>	<i>18,077</i>
<i>Demand deposits.....</i>	<i>8,705</i>	<i>8,338</i>	<i>8,772</i>	<i>9,326</i>
<i>Time deposits.....</i>	<i>9,185</i>	<i>9,163</i>	<i>8,893</i>	<i>8,751</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....	125	80		
Interest, discount, rent, and other income collected but not earned.....				1
Interest, taxes, and other expenses accrued and unpaid.....	1	2	4	3
Other liabilities.....	38	24	33	12
Total liabilities.....	18,094	17,407	17,702	18,093
CAPITAL ACCOUNTS				
Capital stock:				
Class A preferred stock.....	178	174	174	171
Class B preferred stock.....	10	10	10	10
Common stock.....	1,709	1,693	1,688	1,695
<i>Total capital stock.....</i>	<i>1,897</i>	<i>1,877</i>	<i>1,872</i>	<i>1,876</i>
Surplus.....	2,509	2,506	2,510	2,511
Undivided profits.....	790	846	856	915
Reserves and retirement account for preferred stock.....	96	102	130	134
Total capital accounts.....	5,292	5,331	5,368	5,436
Total liabilities and capital accounts.....	23,386	22,738	23,070	23,529
MEMORANDA				
Pledged assets:				
U. S. Government obligations, direct and guaranteed, pledged to secure deposits and other liabilities.....	662	568	525	497
Other assets pledged to secure deposits and other liabilities, including notes and bills rediscounted and securities sold under repurchase agreement.....	313	378	389	408
Assets pledged to qualify for exercise of fiduciary or corporate powers, and for purposes other than to secure liabilities.....	10	5	5	5
Total.....	985	951	919	910
Secured liabilities:				
Deposits secured by pledged assets pursuant to requirements of law.....	691	619	663	689
Borrowings secured by pledged assets, including rediscounts and repurchase agreements.....	125	80		
Total.....	816	699	663	689

Assets and liabilities of national banks, by States, at date of each call during year ended Oct. 31, 1939—Continued

DISTRICT OF COLUMBIA

[In thousands of dollars]

	Dec. 31, 1938	Mar. 29, 1939	June 30, 1939	Oct. 2, 1939
	9 banks	9 banks	9 banks	9 banks
ASSETS				
Loans and discounts.....	44,799	45,885	47,151	48,616
Overdrafts.....	11	16	17	10
U. S. Government securities, direct obligations.....	56,283	55,242	49,252	48,745
Obligations guaranteed by U. S. Government.....	14,595	15,841	17,208	18,952
Obligations of States and political subdivisions.....	913	952	1,113	1,257
Other bonds, notes, and debentures.....	8,798	10,290	10,485	10,305
Corporate stocks, including stock of Federal Reserve bank.....	697	696	697	714
Reserve with Federal Reserve bank.....	37,443	40,123	33,613	48,109
Currency and coin.....	6,165	7,450	4,984	6,007
Balances with other banks, and cash items in process of collection.....	41,540	35,662	35,574	38,936
Bank premises owned, furniture and fixtures.....	7,116	7,115	7,127	7,137
Real estate owned other than bank premises.....	920	913	912	753
Customers' liability on acceptances outstanding.....	26	29	27	6
Interest, commissions, rent, and other income earned or accrued but not collected.....	118	134	102	230
Other assets.....	182	168	144	258
Total assets.....	219,606	220,516	208,406	230,035
LIABILITIES				
Demand deposits of individuals, partnerships, and corporations.....	122,541	121,772	106,367	126,063
Time deposits of individuals, partnerships, and corporations.....	45,718	46,992	45,983	47,426
Postal savings deposits.....	300	300	300	200
Deposits of U. S. Government.....	1,737	1,189	1,189	1,164
Deposits of States and political subdivisions.....	103	54	49	94
Deposits of banks.....	26,025	27,150	28,679	31,741
Other deposits (certified and cashiers' checks, etc.).....	2,555	2,427	4,360	1,954
<i>Total deposits.....</i>	<i>198,979</i>	<i>199,884</i>	<i>186,987</i>	<i>208,642</i>
<i>Demand deposits.....</i>	<i>152,746</i>	<i>152,302</i>	<i>140,154</i>	<i>160,601</i>
<i>Time deposits.....</i>	<i>46,233</i>	<i>47,582</i>	<i>46,773</i>	<i>48,041</i>
Acceptances executed by or for account of reporting banks and outstanding.....	26	29	27	6
Interest, discount, rent, and other income collected but not earned.....	105	115	122	121
Interest, taxes, and other expenses accrued and unpaid.....	245	329	264	126
Other liabilities.....	159	155	256	253
Total liabilities.....	199,514	200,512	187,626	209,148
CAPITAL ACCOUNTS				
Capital stock:				
Preferred stock.....	1,325	1,207	1,180	1,180
Common stock.....	7,650	7,650	7,650	7,650
<i>Total capital stock.....</i>	<i>8,975</i>	<i>8,857</i>	<i>8,830</i>	<i>8,830</i>
Surplus.....	5,851	5,902	6,015	6,565
Undivided profits.....	4,704	4,582	5,101	4,730
Reserves and retirement account for preferred stock.....	562	663	834	762
Total capital accounts.....	20,092	20,004	20,780	20,887
Total liabilities and capital accounts.....	219,606	220,516	208,406	230,035
MEMORANDA				
Pledged assets:				
U. S. Government obligations, direct and guaranteed, pledged to secure deposits and other liabilities.....	13,044	11,591	11,504	11,982
Other assets pledged to secure deposits and other liabilities, including notes and bills rediscounted and securities sold under repurchase agreement.....	159	228	228	205
Assets pledged to qualify for exercise of fiduciary or corporate powers, and for purposes other than to secure liabilities.....	2,286	2,142	2,132	2,176
Total.....	15,489	13,961	13,864	14,363
Secured liabilities: Deposits secured by pledged assets pursuant to requirements of law.....	10,009	8,463	7,904	9,181
Total.....	10,009	8,463	7,904	9,181

Assets and liabilities of national banks, by States, at date of each call during year ended Oct. 31, 1939—Continued

FLORIDA

[In thousands of dollars]

	Dec. 31, 1938	Mar. 29, 1939	June 30, 1939	Oct. 2, 1939
	53 banks	52 banks	52 banks	52 banks
ASSETS				
Loans and discounts.....	65,189	59,549	58,616	63,350
Overdrafts.....	7	8	5	26
U. S. Government securities, direct obligations.....	63,281	64,193	61,935	58,609
Obligations guaranteed by U. S. Government.....	24,860	20,994	28,197	24,947
Obligations of States and political subdivisions.....	17,487	19,704	19,698	23,560
Other bonds, notes, and debentures.....	11,559	13,511	11,682	11,520
Corporate stocks, including stock of Federal Reserve bank.....	1,160	915	870	877
Reserve with Federal Reserve bank.....	29,696	35,975	35,888	30,563
Currency and coin.....	7,483	9,173	6,454	7,134
Balances with other banks, and cash items in process of collection.....	67,160	100,767	98,324	79,527
Bank premises owned, furniture and fixtures.....	7,233	7,216	7,275	7,267
Real estate owned other than bank premises.....	1,040	1,017	1,234	1,251
Investments and other assets indirectly representing bank premises or other real estate.....	588	1,515	1,456	1,360
Customers' liability on acceptances outstanding.....	9	19	1	-----
Interest, commissions, rent, and other income earned or accrued but not collected.....	629	703	625	730
Other assets.....	288	353	232	644
Total assets.....	297,669	344,612	332,542	311,365
LIABILITIES				
Demand deposits of individuals, partnerships, and corporations.....	129,384	154,697	146,815	135,591
Time deposits of individuals, partnerships, and corporations.....	47,087	48,894	51,966	51,880
Postal savings deposits.....	338	160	145	115
Deposits of U. S. Government.....	8,177	7,469	7,023	6,973
Deposits of States and political subdivisions.....	34,965	38,875	32,952	30,244
Deposits of banks.....	45,946	62,396	61,293	52,005
Other deposits (certified and cashiers' checks, etc.).....	2,608	2,852	2,134	3,482
Total deposits.....	268,605	314,838	302,328	280,890
Time deposits.....	215,438	260,199	244,561	223,735
Time deposits.....	53,067	54,634	57,767	57,105
Bills payable, rediscounts, and other liabilities for borrowed money.....	50	-----	-----	-----
Acceptances executed by or for account of reporting banks and outstanding.....	9	19	1	-----
Interest, discount, rent, and other income collected but not earned.....	290	299	289	316
Interest, taxes, and other expenses accrued and unpaid.....	110	233	213	273
Other liabilities.....	229	181	269	250
Total liabilities.....	269,193	315,565	303,100	281,729
CAPITAL ACCOUNTS				
Capital stock:				
Preferred stock.....	882	632	582	472
Common stock.....	14,687	14,764	14,764	14,781
Total capital stock.....	15,569	15,396	15,346	15,253
Surplus.....	8,497	8,755	9,187	9,369
Undivided profits.....	2,906	3,269	3,091	3,132
Reserves and retirement account for preferred stock.....	1,504	1,527	1,818	1,882
Total capital accounts.....	28,476	29,047	29,442	29,636
Total liabilities and capital accounts.....	297,669	344,612	332,542	311,365
MEMORANDA				
Pledged assets and securities loaned:				
U. S. Government obligations, direct and guaranteed, pledged to secure deposits and other liabilities.....	50,546	51,682	46,442	44,741
Other assets pledged to secure deposits and other liabilities, including notes and bills rediscounted and securities sold under repurchase agreement.....	8,744	6,942	9,696	10,649
Assets pledged to qualify for exercise of fiduciary or corporate powers, and for purposes other than to secure liabilities.....	3,217	2,947	3,287	2,991
Securities loaned.....	50	50	50	50
Total.....	62,557	61,621	59,475	58,431
Secured liabilities:				
Deposits secured by pledged assets pursuant to requirements of law.....	47,122	48,154	43,391	40,348
Other liabilities secured by pledged assets.....	29	4	-----	-----
Total.....	47,151	48,158	43,391	40,348

Assets and liabilities of national banks, by States, at date of each call during year ended Oct. 31, 1939—Continued

GEORGIA

[In thousands of dollars]

	Dec. 31, 1938	Mar. 29, 1939	June 30, 1939	Oct. 2, 1939
	53 banks	52 banks	52 banks	52 banks
ASSETS				
Loans and discounts.....	131,414	128,868	132,509	120,588
Overdrafts.....	78	93	88	193
U. S. Government securities, direct obligations.....	37,073	40,604	39,559	45,177
Obligations guaranteed by U. S. Government.....	10,228	13,876	13,832	12,851
Obligations of States and political subdivisions.....	13,389	16,516	17,064	17,215
Other bonds, notes, and debentures.....	11,177	11,782	11,463	12,046
Corporate stocks, including stock of Federal Reserve bank.....	1,281	1,288	1,279	1,243
Reserve with Federal Reserve bank.....	39,817	37,809	40,189	47,507
Currency and coin.....	4,812	5,707	4,416	4,645
Balances with other banks, and cash items in process of collection.....	61,409	60,220	68,807	90,234
Bank premises owned, furniture and fixtures.....	9,010	9,100	9,012	8,991
Real estate owned other than bank premises.....	1,123	1,062	932	856
Investments and other assets indirectly representing bank premises or other real estate.....		23	23	23
Customers' liability on acceptances outstanding.....	58	61	39	31
Interest, commissions, rent, and other income earned or accrued but not collected.....	576	691	711	465
Other assets.....	316	491	364	1,093
Total assets.....	321,761	328,191	340,287	363,158
LIABILITIES				
Demand deposits of individuals, partnerships, and corporations.....	123,325	130,546	137,728	149,452
Time deposits of individuals, partnerships, and corporations.....	64,534	64,530	66,009	65,490
Postal savings deposits.....	486	487	497	1,086
Deposits of U. S. Government.....	12,018	12,323	12,035	11,465
Deposits of States and political subdivisions.....	18,718	17,860	21,592	16,054
Deposits of banks.....	63,460	66,114	64,665	82,350
Other deposits (certified and cashiers' checks, etc.).....	4,082	833	1,815	1,298
Total deposits.....	286,623	292,693	304,341	327,195
Demand deposits.....	220,615	226,788	236,976	259,672
Time deposits.....	66,008	65,905	67,365	67,623
Bills payable, rediscounts, and other liabilities for borrowed money.....		1	18	1
Mortgages or other liens on bank premises and other real estate.....	8	8	5	5
Acceptances executed by or for account of reporting banks and outstanding.....	58	61	39	31
Interest, discount, rent, and other income collected but not earned.....	695	877	838	913
Interest, taxes, and other expenses accrued and unpaid.....	121	415	258	509
Other liabilities.....	930	356	909	73
Total liabilities.....	288,435	294,411	306,408	328,727
CAPITAL ACCOUNTS				
Capital stock:				
Class A preferred stock.....	1,016	912	902	854
Class B preferred stock.....	25	25	25	25
Common stock.....	16,711	16,700	16,710	16,752
Total capital stock.....	17,752	17,637	17,637	17,631
Surplus.....	9,121	9,167	9,294	9,311
Undivided profits.....	3,684	4,186	4,098	4,587
Reserves and retirement account for preferred stock.....	2,769	2,790	2,850	2,902
Total capital accounts.....	33,326	33,780	33,879	34,431
Total liabilities and capital accounts.....	321,761	328,191	340,287	363,158
MEMORANDA				
Pledged assets:				
U. S. Government obligations, direct and guaranteed, pledged to secure deposits and other liabilities.....	37,024	23,974	23,609	22,976
Other assets pledged to secure deposits and other liabilities, including notes and bills rediscounted and securities sold under repurchase agreement.....	7,631	7,898	8,401	9,197
Assets pledged to qualify for exercise of fiduciary or corporate powers, and for purposes other than to secure liabilities.....	57	45	27	26
Total.....	44,712	31,917	32,037	32,199
Secured liabilities:				
Deposits secured by pledged assets pursuant to requirements of law.....	27,566	27,922	29,448	26,295
Borrowings secured by pledged assets, including rediscounts and repurchase agreements.....			17	
Total.....	27,566	27,922	29,465	26,295

Assets and liabilities of national banks, by States, at date of each call during year ended Oct. 31, 1939—Continued

THE TERRITORY OF HAWAII

[In thousands of dollars]

	Dec. 31, 1938	Mar. 29, 1939	June 30, 1939	Oct. 2, 1939
	1 bank	1 bank	1 bank	1 bank
ASSETS				
Loans and discounts.....	16,735	17,124	17,294	17,818
Overdrafts.....	17	8	18	18
U. S. Government securities, direct obligations.....	13,850	13,858	14,170	14,170
Obligations guaranteed by U. S. Government.....			525	525
Obligations of States and political subdivisions.....	2,507	2,254	2,885	2,460
Other bonds, notes, and debentures.....	6,834	5,397	4,538	4,295
Corporate stocks, including stock of Federal Reserve bank.....	18	59	59	33
Currency and coin.....	3,229	3,345	2,995	3,113
Balances with other banks, and cash items in process of collection.....	7,385	5,001	7,221	5,084
Bank premises owned, furniture and fixtures.....	1,490	1,493	1,473	1,475
Real estate owned other than bank premises.....	26	25	20	16
Customers' liability on acceptances outstanding.....	10	13	1	1
Interest, commissions, rent, and other income earned or accrued but not collected.....	164	230	158	239
Other assets.....	121	1,237	34	666
Total assets.....	52,386	50,044	51,391	49,913
LIABILITIES				
Demand deposits of individuals, partnerships, and corporations.....	14,744	12,864	13,707	13,838
Time deposits of individuals, partnerships, and corporations.....	20,480	20,092	20,791	20,619
Postal savings deposits.....	595	606	606	614
Deposits of U. S. Government.....	2,363	3,121	2,277	2,038
Deposits of States and political subdivisions.....	6,036	5,316	5,369	3,578
Deposits of banks.....	1,396	1,096	1,102	1,267
Other deposits (certified and cashiers' checks, etc.).....	482	353	757	1,004
<i>Total deposits.....</i>	<i>46,076</i>	<i>45,448</i>	<i>44,609</i>	<i>42,958</i>
<i>Demand deposits.....</i>	<i>24,856</i>	<i>22,624</i>	<i>23,065</i>	<i>21,679</i>
<i>Time deposits.....</i>	<i>21,220</i>	<i>22,824</i>	<i>21,544</i>	<i>21,279</i>
Acceptances executed by or for account of reporting banks and outstanding.....	10	13	1	1
Interest, discount, rent, and other income collected but not earned.....			12	12
Interest, taxes, and other expenses accrued and unpaid.....	81	87	69	87
Other liabilities.....	1	1	9	85
Total liabilities.....	46,168	43,549	44,700	43,143
CAPITAL ACCOUNTS				
Capital stock: Common stock.....	3,350	3,350	3,350	3,350
Surplus.....	1,846	1,850	1,850	1,920
Undivided profits.....	172	311	186	195
Reserves.....	850	984	1,305	1,305
Total capital accounts.....	6,218	6,495	6,691	6,770
Total liabilities and capital accounts.....	52,386	50,044	51,391	49,913
MEMORANDA				
Pledged assets:				
U. S. Government obligations, direct and guaranteed, pledged to secure deposits and other liabilities.....	10,063	11,598	11,836	11,836
Other assets pledged to secure deposits and other liabilities, including notes and bills rediscounted and securities sold under repurchase agreement.....	965	961	379	379
Total.....	11,028	12,559	12,215	12,215
Secured liabilities: Deposits secured by pledged assets pursuant to requirements of law.....				
Total.....	8,994	9,043	8,252	6,229
Total.....	8,994	9,043	8,252	6,229

Assets and liabilities of national banks, by States, at date of each call during year ended Oct. 31, 1939—Continued

IDAHO

[In thousands of dollars]

	Dec. 31, 1938	Mar. 29, 1939	June 30, 1939	Oct. 2, 1939
	20 banks	19 banks	18 banks	18 banks
ASSETS				
Loans and discounts.....	13,911	13,676	13,641	15,534
Overdrafts.....	6	12	18	19
U. S. Government securities, direct obligations.....	12,978	13,707	14,140	13,529
Obligations guaranteed by U. S. Government.....	2,739	1,879	1,155	1,002
Obligations of States and political subdivisions.....	3,723	3,197	3,441	3,289
Other bonds, notes, and debentures.....	962	976	861	929
Corporate stocks, including stock of Federal Reserve bank.....	107	111	109	112
Reserve with Federal Reserve bank.....	4,950	5,240	4,499	4,701
Currency and coin.....	1,409	1,395	1,374	1,140
Balances with other banks, and cash items in process of collection.....	9,911	9,058	10,045	11,781
Bank premises owned, furniture and fixtures.....	1,041	1,035	1,013	1,015
Real estate owned other than bank premises.....	5	11	9	7
Interest, commissions, rent, and other income earned or accrued but not collected.....	-----	5	-----	3
Other assets.....	60	63	40	45
Total assets.....	51,802	50,365	50,345	53,106
LIABILITIES				
Demand deposits of individuals, partnerships, and corporations.....	21,985	21,256	21,272	25,588
Time deposits of individuals, partnerships, and corporations.....	14,518	14,707	14,677	14,767
Postal savings deposits.....	224	225	220	220
Deposits of U. S. Government.....	76	53	51	60
Deposits of States and political subdivisions.....	8,796	7,636	7,952	6,239
Deposits of banks.....	1,253	1,528	1,227	1,205
Other deposits (certified and cashiers' checks, etc.).....	331	248	211	226
<i>Total deposits.....</i>	<i>47,183</i>	<i>45,653</i>	<i>45,610</i>	<i>48,305</i>
<i>Demand deposits.....</i>	<i>33,406</i>	<i>30,679</i>	<i>30,669</i>	<i>33,271</i>
<i>Time deposits.....</i>	<i>14,782</i>	<i>14,974</i>	<i>14,941</i>	<i>15,034</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....	5	5	5	-----
Interest, discount, rent, and other income collected but not earned.....	13	16	16	20
Interest, taxes, and other expenses accrued and unpaid.....	48	62	50	20
Other liabilities.....	27	-----	22	-----
Total liabilities.....	47,281	45,736	45,703	48,345
CAPITAL ACCOUNTS				
Capital stock:				
Preferred stock.....	888	879	875	843
Common stock.....	1,770	1,873	1,827	1,859
<i>Total capital stock.....</i>	<i>2,658</i>	<i>2,752</i>	<i>2,702</i>	<i>2,702</i>
Surplus.....	889	883	910	920
Undivided profits.....	591	771	771	882
Reserves and retirement account for preferred stock.....	383	223	259	257
Total capital accounts.....	4,521	4,629	4,642	4,761
Total liabilities and capital accounts.....	51,802	50,365	50,345	53,106
MEMORANDA				
Pledged assets:				
U. S. Government obligations, direct and guaranteed, pledged to secure deposits and other liabilities.....	12,356	9,910	9,656	9,570
Other assets pledged to secure deposits and other liabilities, including notes and bills rediscounted and securities sold under repurchase agreement.....	1,618	1,591	1,512	1,464
Total.....	13,974	11,501	11,168	11,034
Secured liabilities:				
Deposits secured by pledged assets pursuant to requirements of law.....	8,358	7,563	7,797	6,204
Borrowings secured by pledged assets, including rediscounts and repurchase agreements.....	-----	5	-----	-----
Total.....	8,358	7,568	7,797	6,204

Assets and liabilities of national banks, by States, at date of each call during year ended Oct. 31, 1939—Continued

ILLINOIS

[In thousands of dollars]

	Dec. 31, 1938	Mar. 29, 1939	June 30, 1939	Oct. 2, 1939
	316 banks	320 banks	324 banks	327 banks
ASSETS				
Loans and discounts.....	620, 678	638, 794	650, 467	672, 100
Overdrafts.....	101	231	244	249
U. S. Government securities, direct obligations.....	1, 033, 110	1, 023, 330	1, 068, 066	1, 043, 770
Obligations guaranteed by U. S. Government.....	136, 152	133, 409	154, 229	174, 714
Obligations of States and political subdivisions.....	108, 562	119, 140	116, 898	116, 401
Other bonds, notes, and debentures.....	149, 966	139, 857	138, 690	134, 439
Corporate stocks, including stock of Federal Reserve bank.....	30, 750	30, 028	30, 004	30, 262
Reserve with Federal Reserve bank.....	807, 475	644, 312	838, 994	990, 317
Currency and coin.....	46, 208	35, 939	37, 883	49, 727
Balances with other banks, and cash items in process of collection.....	447, 615	376, 822	452, 264	479, 761
Bank premises owned, furniture and fixtures.....	32, 852	32, 884	32, 828	32, 706
Real estate owned other than bank premises.....	7, 643	7, 357	6, 854	6, 610
Investments and other assets indirectly representing bank premises or other real estate.....	1, 662	1, 622	1, 636	1, 585
Customers' liability on acceptances outstanding.....	2, 410	2, 188	2, 246	2, 434
Interest, commissions, rent, and other income earned or accrued but not collected.....	7, 463	9, 068	7, 059	8, 831
Other assets.....	7, 137	7, 567	6, 851	7, 445
Total assets.....	3, 439, 784	3, 202, 548	3, 545, 213	3, 751, 351
LIABILITIES				
Demand deposits of individuals, partnerships, and corporations.....	1, 582, 392	1, 216, 053	1, 552, 253	1, 637, 814
Time deposits of individuals, partnerships, and corporations.....	594, 012	602, 375	625, 651	630, 723
Postal savings deposits.....	989	921	854	768
Deposits of U. S. Government.....	81, 350	81, 219	57, 588	60, 819
Deposits of States and political subdivisions.....	244, 273	204, 214	282, 474	285, 149
Deposits of banks.....	608, 630	763, 974	690, 054	790, 971
Other deposits (certified and cashiers' checks, etc.).....	31, 161	28, 258	23, 482	27, 791
<i>Total deposits.....</i>	<i>3, 148, 807</i>	<i>2, 897, 014</i>	<i>3, 232, 356</i>	<i>3, 434, 035</i>
<i> Demand deposits.....</i>	<i>2, 520, 220</i>	<i>2, 260, 631</i>	<i>2, 567, 447</i>	<i>2, 757, 980</i>
<i> Time deposits.....</i>	<i>622, 587</i>	<i>636, 383</i>	<i>664, 909</i>	<i>676, 055</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....	12	-----	3	1
Mortgages or other liens on bank premises and other real estate.....	3	3	135	3
Acceptances executed by or for account of reporting banks and outstanding.....	2, 569	2, 311	2, 419	2, 909
Interest, discount, rent, and other income collected but not earned.....	1, 631	1, 952	1, 863	2, 088
Interest, taxes, and other expenses accrued and unpaid.....	7, 450	10, 006	7, 210	9, 048
Other liabilities.....	1, 185	1, 500	1, 924	2, 273
Total liabilities.....	3, 155, 657	2, 912, 876	3, 245, 910	3, 448, 357
CAPITAL ACCOUNTS				
Capital stock:				
Class A preferred stock.....	31, 556	31, 477	31, 453	31, 308
Class B preferred stock.....	146	146	146	146
Common stock.....	120, 902	121, 744	122, 052	122, 925
<i>Total capital stock.....</i>	<i>152, 604</i>	<i>153, 367</i>	<i>153, 651</i>	<i>154, 379</i>
Surplus.....	78, 435	78, 963	79, 530	81, 839
Undivided profits.....	30, 089	33, 832	40, 856	40, 848
Reserves and retirement account for preferred stock.....	22, 999	23, 510	25, 266	25, 928
Total capital accounts.....	284, 127	289, 672	299, 303	302, 994
Total liabilities and capital accounts.....	3, 439, 784	3, 202, 548	3, 545, 213	3, 751, 351
MEMORANDA				
Pledged assets and securities loaned:				
U. S. Government obligations, direct and guaranteed, pledged to secure deposits and other liabilities.....	307, 753	241, 716	249, 700	239, 772
Other assets pledged to secure deposits and other liabilities, including notes and bills rediscounted and securities sold under repurchase agreement.....	6, 244	6, 234	6, 211	8, 502
Assets pledged to qualify for exercise of fiduciary or corporate powers, and for purposes other than to secure liabilities.....	9, 855	10, 266	10, 274	10, 633
Securities loaned.....	14, 587	4, 163	2, 310	4, 237
Total.....	338, 439	262, 379	268, 495	263, 144
Secured liabilities: Deposits secured by pledged assets pursuant to requirements of law.....	340, 501	240, 491	242, 783	238, 397
Total.....	340, 501	240, 491	242, 783	238, 397

Assets and liabilities of national banks, by States, at date of each call during year ended Oct. 31, 1939—Continued

INDIANA

[In thousands of dollars]

	Dec. 31, 1938	Mar. 29, 1939	June 30, 1939	Oct. 2, 1939
	127 banks	126 banks	126 banks	125 banks
ASSETS				
Loans and discounts.....	111, 678	117, 478	122, 478	123, 527
Overdrafts.....	23	35	18	33
U. S. Government securities, direct obligations.....	141, 179	141, 832	140, 496	130, 425
Obligations guaranteed by U. S. Government.....	20, 293	21, 076	27, 768	27, 794
Obligations of States and political subdivisions.....	27, 841	28, 909	29, 233	31, 019
Other bonds, notes, and debentures.....	37, 545	37, 588	36, 777	35, 962
Corporate stocks, including stock of Federal Reserve bank.....	1, 420	1, 496	1, 394	1, 388
Reserve with Federal Reserve bank.....	52, 310	58, 202	58, 321	63, 161
Currency and coin.....	12, 963	13, 551	12, 139	12, 590
Balances with other banks, and cash items in process of collection.....	105, 856	97, 160	108, 941	114, 745
Bank premises owned, furniture and fixtures.....	11, 322	11, 265	11, 120	11, 103
Real estate owned other than bank premises.....	1, 193	1, 095	933	764
Investments and other assets indirectly representing bank premises or other real estate.....	61	29	28	28
Customers' liability on acceptances outstanding.....	16	18	37	23
Interest, commissions, rent, and other income earned or accrued but not collected.....	519	920	601	593
Other assets.....	342	292	552	506
Total assets.....	524, 566	530, 946	550, 836	553, 661
LIABILITIES				
Demand deposits of individuals, partnerships, and corporations.....	198, 986	203, 784	210, 156	222, 875
Time deposits of individuals, partnerships, and corporations.....	140, 490	141, 223	145, 237	145, 628
Postal savings deposits.....	1, 616	1, 537	1, 429	1, 394
Deposits of U. S. Government.....	14, 308	14, 017	14, 129	13, 944
Deposits of States and political subdivisions.....	55, 379	55, 355	63, 675	49, 779
Deposits of banks.....	56, 172	58, 095	57, 281	61, 507
Other deposits (certified and cashiers' checks, etc.).....	5, 300	3, 768	4, 974	4, 356
<i>Total deposits.....</i>	<i>472, 251</i>	<i>477, 779</i>	<i>496, 881</i>	<i>499, 393</i>
<i>Demand deposits.....</i>	<i>328, 237</i>	<i>326, 693</i>	<i>341, 250</i>	<i>343, 375</i>
<i>Time deposits.....</i>	<i>149, 994</i>	<i>150, 846</i>	<i>155, 631</i>	<i>156, 018</i>
Acceptances executed by or for account of reporting banks and outstanding.....	16	18	37	23
Interest, discount, rent, and other income collected but not earned.....	312	347	379	407
Interest, taxes, and other expenses accrued and unpaid.....	663	521	661	520
Other liabilities.....	307	219	296	150
Total liabilities.....	473, 549	478, 884	498, 254	500, 493
CAPITAL ACCOUNTS				
Capital stock:				
Class A preferred stock.....	4, 160	3, 924	3, 896	3, 773
Class B preferred stock.....	865	843	843	843
Common stock.....	19, 715	19, 975	19, 998	20, 019
<i>Total capital stock.....</i>	<i>24, 740</i>	<i>24, 742</i>	<i>24, 737</i>	<i>24, 635</i>
Surplus.....	15, 197	15, 052	15, 230	15, 265
Undivided profits.....	7, 377	8, 578	8, 093	8, 769
Reserves and retirement account for preferred stock.....	3, 703	3, 690	4, 522	4, 499
Total capital accounts.....	51, 017	52, 062	52, 582	53, 168
Total liabilities and capital accounts.....	524, 566	530, 946	550, 836	553, 661
MEMORANDA				
Pledged assets:				
U. S. Government obligations, direct and guaranteed, pledged to secure deposits and other liabilities.....	24, 167	24, 186	23, 965	23, 409
Other assets pledged to secure deposits and other liabilities, including notes and bills rediscounted and securities sold under repurchase agreement.....	1, 179	1, 202	1, 177	1, 094
Assets pledged to qualify for exercise of fiduciary or corporate powers, and for purposes other than to secure liabilities.....	158	92	147	139
Total.....	25, 504	25, 480	25, 289	24, 642
Secured liabilities: Deposits secured by pledged assets pursuant to requirements of law.....	20, 537	20, 272	19, 994	19, 835
Total.....	20, 537	20, 272	19, 994	19, 835

Assets and liabilities of national banks, by States, at date of each call during year ended Oct. 31, 1939—Continued

IOWA

[In thousands of dollars]

	Dec. 31, 1938	Mar. 29, 1939	June 30, 1939	Oct. 2, 1939
	109 banks	109 banks	109 banks	109 banks
ASSETS				
Loans and discounts.....	82,567	93,589	96,643	80,806
Overdrafts.....	28	53	36	67
U. S. Government securities, direct obligations.....	38,123	35,813	34,039	35,956
Obligations guaranteed by U. S. Government.....	11,220	11,734	11,192	11,468
Obligations of States and political subdivisions.....	29,229	30,298	29,730	30,755
Other bonds, notes, and debentures.....	9,120	8,850	8,516	8,100
Corporate stocks, including stock of Federal Reserve bank.....	637	626	626	631
Reserve with Federal Reserve bank.....	28,403	28,534	27,914	31,854
Currency and coin.....	4,988	6,115	5,212	4,708
Balances with other banks, and cash items in process of collection.....	45,036	50,781	41,175	72,437
Bank premises owned, furniture and fixtures.....	5,936	5,933	5,878	5,927
Real estate owned other than bank premises.....	361	356	294	296
Investments and other assets indirectly representing bank premises or other real estate.....	26	28	26	26
Customers' liability on acceptances outstanding.....	24	30	18	22
Interest, commissions, rent, and other income earned or accrued but not collected.....	376	439	496	410
Other assets.....	298	190	156	151
Total assets.....	256,372	273,369	261,951	283,614
LIABILITIES				
Demand deposits of individuals, partnerships, and corporations.....	101,397	103,556	102,988	106,679
Time deposits of individuals, partnerships, and corporations.....	61,132	61,656	62,831	62,835
Postal savings deposits.....	223	217	211	191
Deposits of U. S. Government.....	2,241	2,323	2,419	2,255
Deposits of States and political subdivisions.....	25,785	37,994	29,955	29,979
Deposits of banks.....	38,732	41,235	36,447	54,131
Other deposits (certified and cashiers' checks, etc.).....	2,439	2,057	1,879	1,797
<i>Total deposits.....</i>	<i>231,949</i>	<i>248,438</i>	<i>236,730</i>	<i>257,867</i>
<i>Demand deposits.....</i>	<i>170,564</i>	<i>186,537</i>	<i>173,667</i>	<i>184,887</i>
<i>Time deposits.....</i>	<i>61,385</i>	<i>61,901</i>	<i>63,070</i>	<i>63,040</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....	42	22	-----	-----
Acceptances executed by or for account of reporting banks and outstanding.....	24	30	18	22
Interest, discount, rent, and other income collected but not earned.....	228	230	271	293
Interest, taxes, and other expenses accrued and unpaid.....	147	210	127	185
Other liabilities.....	41	68	28	6
Total liabilities.....	232,431	248,998	237,174	258,373
CAPITAL ACCOUNTS				
Capital stock:				
Class A preferred stock.....	2,754	2,707	2,653	2,633
Class B preferred stock.....	38	52	52	77
Common stock.....	10,273	10,336	10,339	10,383
<i>Total capital stock.....</i>	<i>13,065</i>	<i>13,095</i>	<i>13,044</i>	<i>13,093</i>
Surplus.....	6,909	6,913	7,074	7,107
Undivided profits.....	2,617	3,017	3,228	3,471
Reserves and retirement account for preferred stock.....	1,350	1,347	1,431	1,570
Total capital accounts.....	23,941	24,371	24,777	25,241
Total liabilities and capital accounts.....	256,372	273,369	261,951	283,614
MEMORANDA				
Pledged assets:				
U. S. Government obligations, direct and guaranteed, pledged to secure deposits and other liabilities.....	8,457	8,765	8,921	8,728
Other assets pledged to secure deposits and other liabilities, including notes and bills rediscounted and securities sold under repurchase agreement.....	907	816	799	916
Assets pledged to qualify for exercise of fiduciary or corporate powers, and for purposes other than to secure liabilities.....	26	38	38	35
Total.....	9,390	9,619	9,758	9,679
Secured liabilities:				
Deposits secured by pledged assets pursuant to requirements of law.....	5,941	6,744	6,994	6,292
Borrowings secured by pledged assets, including rediscounts and repurchase agreements.....	42	22	-----	-----
Total.....	5,983	6,766	6,994	6,292

Assets and liabilities of national banks, by States, at date of each call during year ended Oct. 31, 1939—Continued

KANSAS

[In thousands of dollars]

	Dec. 31, 1938	Mar. 29, 1939	June 30, 1939	Oct. 2, 1939
	182 banks	182 banks	182 banks	183 banks
ASSETS				
Loans and discounts.....	64,913	64,226	66,832	73,222
Overdrafts.....	44	198	57	56
U. S. Government securities, direct obligations.....	46,561	41,803	39,281	35,697
Obligations guaranteed by U. S. Government.....	15,379	16,696	15,966	14,692
Obligations of States and political subdivisions.....	17,961	18,436	19,438	19,143
Other bonds, notes, and debentures.....	6,265	6,508	6,223	6,320
Corporate stocks, including stock of Federal Reserve bank.....	693	691	693	700
Reserve with Federal Reserve bank.....	29,227	30,231	29,142	32,730
Currency and coin.....	3,734	4,250	3,859	3,248
Balances with other banks, and cash items in process of collection.....	65,424	58,299	74,468	74,567
Bank premises owned, furniture and fixtures.....	5,919	5,863	5,833	6,127
Real estate owned other than bank premises.....	686	691	651	638
Investments and other assets indirectly representing bank premises or other real estate.....	172	172	158	158
Interest, commissions, rent, and other income earned or accrued but not collected.....	130	130	156	121
Other assets.....	131	116	190	311
Total assets.....	257,239	248,310	263,647	267,730
LIABILITIES				
Demand deposits of individuals, partnerships, and corporations.....	111,356	107,969	116,332	124,438
Time deposits of individuals, partnerships, and corporations.....	35,621	35,640	36,060	36,424
Postal savings deposits.....	296	300	248	227
Deposits of U. S. Government.....	4,996	5,295	5,378	5,210
Deposits of States and political subdivisions.....	45,122	39,405	42,318	35,788
Deposits of banks.....	30,057	29,504	33,023	34,857
Other deposits (certified and cashiers' checks, etc.).....	2,510	2,343	2,182	2,000
Total deposits.....	229,961	220,516	235,511	238,944
<i>Demand deposits.....</i>	193,608	183,560	198,167	201,156
<i>Time deposits.....</i>	36,353	36,956	37,374	37,788
Bills payable, rediscounts, and other liabilities for borrowed money.....	22	39	71	-----
Mortgages or other liens on bank premises and other real estate.....	-----	15	15	15
Interest, discount, rent, and other income collected but not earned.....	117	157	176	189
Interest, taxes, and other expenses accrued and unpaid.....	175	196	186	255
Other liabilities.....	147	103	179	91
Total liabilities.....	230,422	221,056	236,168	239,494
CAPITAL ACCOUNTS				
Capital stock:				
Class A preferred stock.....	1,483	1,402	1,388	1,339
Class B preferred stock.....	137	137	137	137
Common stock.....	13,298	13,369	13,367	13,626
Total capital stock.....	14,918	14,908	14,892	15,102
Surplus.....	7,065	7,130	7,318	7,403
Undivided profits.....	4,209	4,591	4,572	5,050
Reserves and retirement account for preferred stock.....	625	625	697	681
Total capital accounts.....	26,817	27,254	27,479	28,236
Total liabilities and capital accounts.....	257,239	248,310	263,647	267,730
MEMORANDA				
Pledged assets and securities loaned:				
U. S. Government obligations, direct and guaranteed, pledged to secure deposits and other liabilities.....	30,023	28,300	28,666	27,096
Other assets pledged to secure deposits and other liabilities, including notes and bills rediscounted and securities sold under repurchase agreement.....	8,827	8,407	8,801	8,949
Assets pledged to qualify for exercise of fiduciary or corporate powers, and for purposes other than to secure liabilities.....	824	752	837	708
Securities loaned.....	-----	300	-----	-----
Total.....	39,674	37,759	38,304	36,753
Secured liabilities:				
Deposits secured by pledged assets pursuant to requirements of law.....	45,100	41,307	43,564	38,846
Borrowings secured by pledged assets, including rediscounts and repurchase agreements.....	22	39	15	-----
Total.....	45,122	41,346	43,579	38,846

Assets and liabilities of national banks, by States, at date of each call during year ended Oct. 31, 1939—Continued

KENTUCKY

[In thousands of dollars]

	Dec. 31, 1938	Mar. 29, 1939	June 30, 1939	Oct. 2, 1939
	98 banks	97 banks	96 banks	95 banks
ASSETS				
Loans and discounts.....	99,248	93,584	93,223	97,980
Overdrafts.....	33	53	59	67
U. S. Government securities, direct obligations.....	46,917	43,252	42,298	31,297
Obligations guaranteed by U. S. Government.....	9,855	11,058	11,094	10,379
Obligations of States and political subdivisions.....	12,418	11,550	11,584	12,379
Other bonds, notes, and debentures.....	15,146	15,454	16,453	13,675
Corporate stocks, including stock of Federal Reserve bank.....	1,216	1,110	1,113	1,105
Reserve with Federal Reserve bank.....	28,252	30,657	29,258	34,169
Currency and coin.....	5,312	5,880	4,934	4,966
Balances with other banks, and cash items in process of collection.....	56,736	65,076	61,763	68,539
Bank premises owned, furniture and fixtures.....	4,006	4,040	4,496	4,476
Real estate owned other than bank premises.....	1,172	1,126	1,088	1,035
Investments and other assets indirectly representing bank premises or other real estate.....	570	550	8	66
Interest, commissions, rent, and other income earned or accrued but not collected.....	391	390	335	299
Other assets.....	266	233	226	263
Total assets.....	281,538	284,013	277,982	280,695
LIABILITIES				
Demand deposits of individuals, partnerships, and corporations.....	120,435	115,318	107,271	117,174
Time deposits of individuals, partnerships, and corporations.....	70,136	69,927	70,101	68,958
Postal savings deposits.....	513	422	390	382
Deposits of U. S. Government.....	2,934	3,045	2,775	2,739
Deposits of States and political subdivisions.....	11,701	12,596	10,806	9,665
Deposits of banks.....	42,380	49,604	47,774	48,075
Other deposits (certified and cashiers' checks, etc.).....	1,984	1,480	7,097	1,580
<i>Total deposits.....</i>	<i>250,083</i>	<i>252,392</i>	<i>246,214</i>	<i>248,573</i>
<i>Demand deposits.....</i>	<i>178,431</i>	<i>180,929</i>	<i>174,566</i>	<i>178,177</i>
<i>Time deposits.....</i>	<i>71,652</i>	<i>71,463</i>	<i>71,648</i>	<i>70,396</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....	276	10	44	248
Mortgages or other liens on bank premises and other real estate.....	6			
Interest, discount, rent, and other income collected but not earned.....	288	298	304	319
Interest, taxes, and other expenses accrued and unpaid.....	325	338	413	438
Other liabilities.....	233	52	279	71
Total liabilities.....	251,211	253,090	247,254	249,649
CAPITAL ACCOUNTS				
Capital stock:				
Class A preferred stock.....	2,191	2,086	1,935	1,777
Class B preferred stock.....	535	535	535	535
Common stock.....	11,167	11,205	11,196	11,190
<i>Total capital stock.....</i>	<i>13,893</i>	<i>13,826</i>	<i>13,666</i>	<i>13,502</i>
Surplus.....	11,828	11,885	12,102	12,167
Undivided profits.....	3,457	4,102	3,675	4,120
Reserves and retirement account for preferred stock.....	1,149	1,110	1,285	1,257
Total capital accounts.....	30,327	30,923	30,728	31,046
Total liabilities and capital accounts.....	281,538	284,013	277,982	280,695
MEMORANDA				
Pledged assets:				
U. S. Government obligations, direct and guaranteed, pledged to secure deposits and other liabilities.....	11,819	9,995	9,227	9,155
Other assets pledged to secure deposits and other liabilities, including notes and bills rediscounted and securities sold under repurchase agreement.....	3,479	3,137	2,919	3,496
Assets pledged to qualify for exercise of fiduciary or corporate powers, and for purposes other than to secure liabilities.....	311	319	289	228
<i>Total.....</i>	<i>15,609</i>	<i>13,451</i>	<i>12,435</i>	<i>12,879</i>
Secured liabilities:				
Deposits secured by pledged assets pursuant to requirements of law.....	14,074	12,297	11,137	10,564
Borrowings secured by pledged assets, including rediscounts and repurchase agreements.....	276	10		160
Other liabilities secured by pledged assets.....	6			
<i>Total.....</i>	<i>14,356</i>	<i>12,307</i>	<i>11,137</i>	<i>10,724</i>

Assets and liabilities of national banks, by States, at date of each call during year ended Oct. 31, 1939—Continued

LOUISIANA

[In thousands of dollars]

	Dec. 31, 1938	Mar. 29, 1939	June 30, 1939	Oct. 2, 1939
	30 banks	30 banks	30 banks	30 banks
ASSETS				
Loans and discounts.....	113, 447	107, 651	106, 091	100, 510
Overdrafts.....	102	114	85	184
U. S. Government securities, direct obligations.....	67, 969	60, 541	60, 806	59, 916
Obligations guaranteed by U. S. Government.....	23, 244	30, 961	27, 035	33, 250
Obligations of States and political subdivisions.....	30, 427	28, 405	27, 553	29, 166
Other bonds, notes, and debentures.....	4, 751	5, 045	5, 040	5, 233
Corporate stocks, including stock of Federal Reserve bank.....	1, 419	1, 416	1, 392	1, 394
Reserve with Federal Reserve bank.....	43, 415	45, 737	43, 871	50, 884
Currency and coin.....	4, 666	5, 148	4, 881	4, 457
Balances with other banks, and cash items in process of collection.....	73, 057	82, 665	94, 891	107, 026
Bank premises owned, furniture and fixtures.....	6, 986	7, 034	6, 886	6, 911
Real estate owned other than bank premises.....	1, 578	1, 430	1, 321	1, 292
Investments and other assets indirectly representing bank premises or other real estate.....	145	247	190	202
Customers' liability on acceptances outstanding.....	597	431	554	616
Interest, commissions, rent, and other income earned or accrued but not collected.....	1, 229	1, 142	1, 316	1, 081
Other assets.....	891	884	864	1, 126
Total assets.....	373, 923	378, 851	382, 776	403, 248
LIABILITIES				
Demand deposits of individuals, partnerships, and corporations.....	140, 847	135, 503	143, 072	149, 030
Time deposits of individuals, partnerships, and corporations.....	63, 624	64, 315	66, 818	66, 057
Postal savings deposits.....	696	699	607	530
Deposits of U. S. Government.....	14, 213	14, 186	14, 459	14, 735
Deposits of States and political subdivisions.....	30, 079	37, 579	32, 135	31, 105
Deposits of banks.....	99, 838	93, 430	91, 443	106, 572
Other deposits (certified and cashiers' checks, etc.).....	2, 662	1, 399	1, 776	2, 100
<i>Demand deposits.....</i>	<i>518, 959</i>	<i>547, 111</i>	<i>550, 310</i>	<i>370, 129</i>
<i>Time deposits.....</i>	<i>275, 315</i>	<i>278, 669</i>	<i>280, 375</i>	<i>300, 661</i>
<i> 67, 644</i>	<i>68, 442</i>	<i>69, 935</i>	<i>69, 568</i>	
Bills payable, rediscounts, and other liabilities for borrowed money.....		65		
Acceptances executed by or for account of reporting banks and outstanding.....	812	641	746	833
Interest, discount, rent, and other income collected but not earned.....	302	390	516	518
Interest, taxes, and other expenses accrued and unpaid.....	326	503	513	720
Other liabilities.....	894	754	755	653
Total liabilities.....	345, 293	349, 464	352, 840	372, 853
CAPITAL ACCOUNTS				
Capital stock:				
Preferred stock.....	3, 434	3, 424	3, 424	3, 403
Common stock.....	10, 707	10, 716	10, 716	10, 719
<i>Total capital stock.....</i>	<i>14, 141</i>	<i>14, 140</i>	<i>14, 140</i>	<i>14, 122</i>
Surplus.....	8, 819	8, 828	8, 884	8, 899
Undivided profits.....	3, 993	4, 904	4, 807	5, 432
Reserves and retirement account for preferred stock.....	1, 677	1, 515	2, 105	1, 942
Total capital accounts.....	28, 630	29, 387	29, 933	30, 395
Total liabilities and capital accounts.....	373, 923	378, 851	382, 776	403, 248
MEMORANDA				
Pledged assets and securities loaned:				
U. S. Government obligations, direct and guaranteed, pledged to secure deposits and other liabilities.....	35, 342	40, 723	42, 390	41, 430
Other assets pledged to secure deposits and other liabilities, including notes and bills rediscounted and securities sold under repurchase agreement.....	14, 837	15, 158	15, 034	14, 293
Assets pledged to qualify for exercise of fiduciary or corporate powers, and for purposes other than to secure liabilities.....	3	3	2	507
Securities loaned.....	250		18	18
Total.....	50, 432	55, 884	57, 444	56, 248
Secured liabilities:				
Deposits secured by pledged assets pursuant to requirements of law.....	44, 491	52, 197	50, 182	48, 955
Borrowings secured by pledged assets, including rediscounts and repurchase agreements.....		65		
Total.....	44, 491	52, 262	50, 182	48, 955

Assets and liabilities of national banks, by States, at date of each call during year ended Oct. 31, 1939—Continued

MAINE

[In thousands of dollars]

	Dec. 31, 1938	Mar. 29, 1939	June 30, 1939	Oct. 2, 1939
	39 banks	39 banks	39 banks	38 banks
ASSETS				
Loans and discounts.....	36,578	37,467	39,063	39,456
Overdrafts.....	1	2	1	3
U. S. Government securities, direct obligations.....	30,069	30,661	29,866	28,302
Obligations guaranteed by U. S. Government.....	6,183	4,269	4,373	7,248
Obligations of States and political subdivisions.....	2,570	3,553	3,970	2,848
Other bonds, notes, and debentures.....	22,920	22,029	21,122	19,495
Corporate stocks, including stock of Federal Reserve bank.....	598	630	598	554
Reserve with Federal Reserve bank.....	10,856	12,330	13,566	19,144
Currency and coin.....	2,514	2,819	2,629	3,077
Balances with other banks, and cash items in process of collection.....	17,639	19,429	21,596	22,439
Bank premises owned, furniture and fixtures.....	1,665	1,674	1,669	1,651
Real estate owned other than bank premises.....	299	309	284	277
Investments and other assets indirectly representing bank premises or other real estate.....	344	431	418	491
Interest, commissions, rent, and other income earned or accrued but not collected.....	81	96	78	88
Other assets.....	120	132	183	106
Total assets.....	132,437	135,831	139,425	145,179
LIABILITIES				
Demand deposits of individuals, partnerships, and corporations.....	36,293	36,197	40,579	42,953
Time deposits of individuals, partnerships, and corporations.....	66,654	67,090	67,005	66,829
Postal savings deposits.....	856	848	656	673
Deposits of U. S. Government.....	475	472	464	454
Deposits of States and political subdivisions.....	3,645	5,796	5,198	6,245
Deposits of banks.....	4,993	5,749	5,806	8,590
Other deposits (certified and cashiers' checks, etc.).....	695	770	862	912
<i>Total deposits.....</i>	<i>113,611</i>	<i>116,922</i>	<i>120,570</i>	<i>126,656</i>
<i>Demand deposits.....</i>	<i>45,492</i>	<i>48,342</i>	<i>52,232</i>	<i>58,682</i>
<i>Time deposits.....</i>	<i>68,119</i>	<i>68,580</i>	<i>68,338</i>	<i>67,974</i>
Interest, discount, rent, and other income collected but not earned.....	28	30	51	50
Interest, taxes, and other expenses accrued and unpaid.....	140	170	153	155
Other liabilities.....	162	35	150	3
Total liabilities.....	113,941	117,157	120,924	126,864
CAPITAL ACCOUNTS				
Capital stock:				
Class A preferred stock.....	1,794	1,508	1,380	1,056
Class B preferred stock.....	408	400	325	325
Common stock.....	7,129	7,137	7,137	7,149
<i>Total capital stock.....</i>	<i>9,331</i>	<i>9,045</i>	<i>8,842</i>	<i>8,530</i>
Surplus.....	5,667	5,708	5,780	5,871
Undivided profits.....	2,846	3,278	2,935	3,144
Reserves and retirement account for preferred stock.....	652	643	944	770
Total capital accounts.....	18,496	18,674	18,501	18,315
Total liabilities and capital accounts.....	132,437	135,831	139,425	145,179
MEMORANDA				
Pledged assets:				
U. S. Government obligations, direct and guaranteed, pledged to secure deposits and other liabilities.....	3,914	4,072	3,556	3,745
Other assets pledged to secure deposits and other liabilities, including notes and bills rediscounted and securities sold under repurchase agreement.....	386	374	436	739
Assets pledged to qualify for exercise of fiduciary or corporate powers, and for purposes other than to secure liabilities.....	65	319	337	319
Total.....	4,365	4,765	4,329	4,803
Secured liabilities: Deposits secured by pledged assets pursuant to requirements of law.....	2,864	2,783	2,938	3,422
Total.....	2,864	2,783	2,938	3,422

Assets and liabilities of national banks, by States, at date of each call during year ended Oct. 31, 1939—Continued

MARYLAND

[In thousands of dollars]

	Dec. 31, 1938	Mar. 29, 1939	June 30, 1939	Oct. 2, 1939
	63 banks	63 banks	63 banks	63 banks
ASSETS				
Loans and discounts.....	62,783	63,173	63,964	65,616
Overdrafts.....	7	10	8	8
U. S. Government securities, direct obligations.....	165,380	168,615	177,442	192,490
Obligations guaranteed by U. S. Government.....	4,393	4,887	5,471	6,444
Obligations of States and political subdivisions.....	5,262	4,984	5,192	5,157
Other bonds, notes, and debentures.....	19,007	18,254	17,704	17,541
Corporate stocks, including stock of Federal Reserve bank.....	842	854	836	829
Reserve with Federal Reserve bank.....	47,078	50,093	52,668	55,284
Currency and coin.....	5,362	5,908	4,747	6,631
Balances with other banks, and cash items in process of collection.....	44,878	48,132	46,829	54,302
Bank premises owned, furniture and fixtures.....	5,020	5,026	5,001	5,036
Real estate owned other than bank premises.....	1,039	1,019	1,031	1,017
Investments and other assets indirectly representing bank premises or other real estate.....	47	25	25	24
Customers' liability on acceptances outstanding.....	275	266	119	135
Interest, commissions, rent, and other income earned or accrued but not collected.....	324	441	503	704
Other assets.....	330	376	279	377
Total assets.....	362,027	372,063	381,819	411,595
LIABILITIES				
Demand deposits of individuals, partnerships, and corporations.....	123,988	122,992	131,503	141,996
Time deposits of individuals, partnerships, and corporations.....	95,511	94,981	94,400	94,531
Postal savings deposits.....	452	385	332	331
Deposits of U. S. Government.....	20,312	20,294	20,281	20,266
Deposits of States and political subdivisions.....	20,066	23,751	20,613	29,213
Deposits of banks.....	67,110	74,596	80,131	90,081
Other deposits (certified and cashiers' checks, etc.).....	1,385	1,148	1,367	2,248
<i>Total deposits.....</i>	<i>328,224</i>	<i>338,147</i>	<i>348,637</i>	<i>378,696</i>
<i>Demand deposits.....</i>	<i>228,253</i>	<i>238,082</i>	<i>249,289</i>	<i>279,181</i>
<i>Time deposits.....</i>	<i>100,571</i>	<i>100,065</i>	<i>99,358</i>	<i>99,615</i>
Acceptances executed by or for account of reporting banks and outstanding.....	275	266	119	135
Interest, discount, rent, and other income collected but not earned.....	90	100	100	116
Interest, taxes, and other expenses accrued and unpaid.....	272	252	337	187
Other liabilities.....	756	156	313	8
Total liabilities.....	330,217	338,921	349,496	379,142
CAPITAL ACCOUNTS				
Capital stock:				
Class A preferred stock.....	2,755	2,679	2,642	2,590
Class B preferred stock.....	50	50	50	50
Common stock.....	11,099	11,112	11,144	11,147
<i>Total capital stock.....</i>	<i>13,904</i>	<i>13,841</i>	<i>13,836</i>	<i>13,787</i>
Surplus.....	10,543	10,628	10,704	10,728
Undivided profits.....	5,084	6,329	5,321	5,546
Reserves and retirement account for preferred stock.....	2,279	2,344	2,462	2,302
Total capital accounts.....	31,810	33,142	32,323	32,453
Total liabilities and capital accounts.....	362,027	372,063	381,819	411,595
MEMORANDA				
Pledged assets:				
U. S. Government obligations, direct and guaranteed, pledged to secure deposits and other liabilities.....	68,639	52,525	50,914	56,526
Other assets pledged to secure deposits and other liabilities, including notes and bills rediscounted and securities sold under repurchase agreement.....	1,862	1,907	1,638	1,646
Assets pledged to qualify for exercise of fiduciary or corporate powers, and for purposes other than to secure liabilities.....	18	39	39	39
Total.....	70,519	54,771	52,591	58,211
Secured liabilities: Deposits secured by pledged assets pursuant to requirements of law.....	44,226	45,241	41,932	49,877
Total.....	44,226	45,241	41,932	49,877

Assets and liabilities of national banks, by States, at date of each call during year ended Oct. 31, 1939—Continued

MASSACHUSETTS

[In thousands of dollars]

	Dec. 31, 1938	Mar. 29, 1939	June 30, 1939	Oct. 2, 1939
	126 banks	126 banks	126 banks	125 banks
ASSETS				
Loans and discounts.....	487,927	491,325	494,448	511,836
Overdrafts.....	87	86	85	75
U. S. Government securities, direct obligations.....	321,652	283,206	295,113	298,119
Obligations guaranteed by U. S. Government.....	26,400	43,575	42,153	38,079
Obligations of States and political subdivisions.....	35,046	37,605	41,163	41,686
Other bonds, notes, and debentures.....	75,709	72,152	71,620	67,308
Corporate stocks, including stock of Federal Reserve bank.....	12,323	11,793	11,789	11,765
Reserve with Federal Reserve bank.....	253,293	294,438	354,315	394,560
Currency and coin.....	135,992	137,492	132,967	137,504
Balances with other banks, and cash items in process of collection.....	152,504	148,256	170,554	181,566
Bank premises owned, furniture and fixtures.....	34,403	34,213	34,392	34,152
Real estate owned other than bank premises.....	7,011	7,607	7,170	6,807
Investments and other assets indirectly representing bank premises or other real estate.....	4,317	3,850	3,804	3,862
Customers' liability on acceptances outstanding.....	9,275	8,653	7,392	6,958
Interest, commissions, rent, and other income earned or accrued but not collected.....	2,879	3,425	2,800	3,176
Other assets.....	4,919	3,837	3,773	6,274
Total assets.....	1,563,746	1,581,518	1,673,538	1,743,727
LIABILITIES				
Demand deposits of individuals, partnerships, and corporations.....	752,175	744,543	808,429	871,907
Time deposits of individuals, partnerships, and corporations.....	237,577	240,128	240,487	232,156
Postal savings deposits.....	677	584	365	241
Deposits of U. S. Government.....	11,063	13,014	13,106	11,746
Deposits of States and political subdivisions.....	87,984	83,928	86,716	65,877
Deposits of banks.....	242,731	265,795	285,897	325,896
Other deposits (certified and cashiers' checks, etc.).....	11,617	13,004	17,479	16,462
<i> Demand deposits.....</i>	<i>1,543,824</i>	<i>1,360,996</i>	<i>1,452,479</i>	<i>1,524,285</i>
<i> Time deposits.....</i>	<i>1,104,530</i>	<i>1,118,359</i>	<i>1,210,350</i>	<i>1,290,822</i>
	<i>239,494</i>	<i>242,157</i>	<i>242,129</i>	<i>233,167</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....	563	559	535	773
Mortgages or other liens on bank premises and other real estate.....	45	—	—	—
Acceptances executed by or for account of reporting banks and outstanding.....	10,074	9,245	8,446	8,058
Interest, discount, rent, and other income collected but not earned.....	1,979	2,944	2,292	2,394
Interest, taxes, and other expenses accrued and unpaid.....	1,334	2,273	2,241	2,755
Other liabilities.....	4,067	1,692	4,277	1,746
Total liabilities.....	1,361,886	1,377,709	1,470,270	1,540,015
CAPITAL ACCOUNTS				
Capital stock:				
Class A preferred stock.....	5,759	5,611	5,286	4,752
Class B preferred stock.....	825	825	825	675
Common stock.....	68,979	68,983	68,908	69,009
<i>Total capital stock.....</i>	<i>75,563</i>	<i>75,419</i>	<i>75,019</i>	<i>74,436</i>
Surplus.....	85,803	85,897	86,277	86,298
Undivided profits.....	27,318	27,958	27,744	27,820
Reserves and retirement account for preferred stock.....	13,176	14,535	14,228	15,258
Total capital accounts.....	201,860	203,809	203,268	203,712
Total liabilities and capital accounts.....	1,563,746	1,581,518	1,673,538	1,743,727
MEMORANDA				
Pledged assets:				
U. S. Government obligations, direct and guaranteed, pledged to secure deposits and other liabilities.....	37,025	41,199	40,310	41,086
Other assets pledged to secure deposits and other liabilities, including notes and bills rediscounted and securities sold under repurchase agreement.....	2,525	3,239	3,979	3,400
Assets pledged to qualify for exercise of fiduciary or corporate powers, and for purposes other than to secure liabilities.....	428	475	442	532
Total.....	39,978	44,913	44,731	45,108
Secured liabilities:				
Deposits secured by pledged assets pursuant to requirements of law.....	30,623	35,743	37,807	32,747
Borrowings secured by pledged assets, including rediscounts and repurchase agreements.....	550	506	525	775
Other liabilities secured by pledged assets.....	115	105	95	95
Total.....	31,288	36,354	38,427	33,617

Assets and liabilities of national banks, by States, at date of each call during year ended Oct. 31, 1939—Continued

MICHIGAN

[In thousands of dollars]

	Dec. 31, 1938	Mar. 29, 1939	June 30, 1939	Oct. 2, 1939
	82 banks	82 banks	82 banks	82 banks
ASSETS				
Loans and discounts.....	174, 139	170, 285	164, 119	158, 453
Overdrafts.....	32	44	33	66
U. S. Government securities, direct obligations.....	231, 595	224, 650	221, 807	223, 086
Obligations guaranteed by U. S. Government.....	87, 852	97, 540	93, 407	98, 740
Obligations of States and political subdivisions.....	31, 273	30, 401	32, 381	33, 445
Other bonds, notes, and debentures.....	44, 521	44, 384	45, 380	46, 128
Corporate stocks, including stock of Federal Reserve bank.....	2, 088	2, 115	2, 112	2, 145
Reserve with Federal Reserve bank.....	91, 993	94, 282	103, 387	114, 567
Currency and coin.....	14, 224	15, 405	13, 682	14, 809
Balances with other banks, and cash items in process of collection.....	142, 852	155, 980	198, 076	202, 961
Bank premises owned, furniture and fixtures.....	9, 388	9, 387	9, 389	9, 381
Real estate owned other than bank premises.....	1, 064	1, 037	850	798
Investments and other assets indirectly representing bank premises or other real estate.....	52	59	69	63
Customers' liability on acceptances outstanding.....	6	18	10	7
Interest, commissions, rent, and other income earned or accrued but not collected.....	1, 701	2, 242	1, 922	2, 298
Other assets.....	741	693	624	718
Total assets.....	833, 521	848, 522	887, 248	907, 663
LIABILITIES				
Demand deposits of individuals, partnerships, and corporations.....	356, 985	351, 898	399, 088	394, 508
Time deposits of individuals, partnerships, and corporations.....	233, 228	240, 190	244, 162	240, 340
Postal savings deposits.....	533	493	454	432
Deposits of U. S. Government.....	18, 480	19, 855	20, 065	19, 980
Deposits of States and political subdivisions.....	65, 159	72, 033	56, 159	66, 460
Deposits of banks.....	82, 920	87, 823	88, 098	100, 728
Other deposits (certified and cashiers' checks, etc.).....	7, 149	5, 489	7, 218	6, 218
<i>Total deposits.....</i>	<i>764, 454</i>	<i>777, 781</i>	<i>815, 244</i>	<i>834, 666</i>
<i>Demand deposits.....</i>	<i>527, 367</i>	<i>532, 106</i>	<i>565, 641</i>	<i>582, 996</i>
<i>Time deposits.....</i>	<i>237, 087</i>	<i>245, 675</i>	<i>249, 603</i>	<i>251, 670</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....	25			
Acceptances executed by or for account of reporting banks and outstanding.....	6	18	10	7
Interest, discount, rent, and other income collected but not earned.....	333	346	396	434
Interest, taxes, and other expenses accrued and unpaid.....	788	1, 185	825	1, 255
Other liabilities.....	603	38	637	53
Total liabilities.....	766, 209	779, 368	817, 112	836, 415
CAPITAL ACCOUNTS				
Capital stock:				
Class A preferred stock.....	14, 335	14, 160	14, 020	13, 657
Class B preferred stock.....	470	470	470	470
Common stock.....	21, 260	21, 330	21, 342	22, 157
<i>Total capital stock.....</i>	<i>36, 065</i>	<i>35, 960</i>	<i>35, 832</i>	<i>36, 284</i>
Surplus.....	17, 709	17, 847	17, 921	18, 313
Undivided profits.....	9, 380	10, 833	10, 870	11, 198
Reserves and retirement account for preferred stock.....	4, 158	4, 514	5, 513	5, 453
Total capital accounts.....	67, 312	69, 154	70, 136	71, 248
Total liabilities and capital accounts.....	833, 521	848, 522	887, 248	907, 663
MEMORANDA				
Pledged assets:				
U. S. Government obligations, direct and guaranteed, pledged to secure deposits and other liabilities.....	41, 399	44, 366	49, 610	58, 305
Other assets pledged to secure deposits and other liabilities, including notes and bills rediscounted and securities sold under repurchase agreement.....	4, 044	3, 460	3, 703	2, 128
Assets pledged to qualify for exercise of fiduciary or corporate powers, and for purposes other than to secure liabilities.....	2, 963	3, 107	3, 118	3, 142
Total.....	48, 406	50, 933	56, 431	63, 575
Secured liabilities:				
Deposits secured by pledged assets pursuant to requirements of law.....	34, 141	41, 247	46, 097	56, 481
Borrowings secured by pledged assets, including rediscounts and repurchase agreements.....	25			
Total.....	34, 166	41, 247	46, 097	56, 481

Assets and liabilities of national banks, by States, at date of each call during year ended Oct. 31, 1939—Continued

MINNESOTA

[In thousands of dollars]

	Dec. 31, 1938	Mar. 29, 1939	June 30, 1939	Oct. 2, 1939
	193 banks	192 banks	192 banks	192 banks
ASSETS				
Loans and discounts	202, 131	197, 444	206, 788	226, 020
Overdrafts	82	116	97	248
U. S. Government securities, direct obligations	196, 078	192, 188	174, 209	177, 886
Obligations guaranteed by U. S. Government	18, 918	21, 333	30, 064	31, 726
Obligations of States and political subdivisions	43, 003	43, 868	45, 490	48, 572
Other bonds, notes, and debentures	32, 433	30, 333	29, 858	27, 205
Corporate stocks, including stock of Federal Reserve bank	2, 112	2, 093	2, 088	2, 088
Reserve with Federal Reserve bank	75, 783	85, 131	98, 658	100, 187
Currency and coin	8, 952	10, 081	9, 005	8, 491
Balances with other banks, and cash items in process of collection	161, 085	138, 061	165, 242	164, 917
Bank premises owned, furniture and fixtures	10, 021	9, 943	9, 872	9, 870
Real estate owned other than bank premises	1, 203	1, 180	769	710
Investments and other assets indirectly representing bank premises or other real estate	4, 519	4, 684	4, 664	4, 813
Customers' liability on acceptances outstanding	179	248	170	286
Interest, commissions, rent, and other income earned or accrued but not collected	1, 708	2, 287	1, 898	2, 256
Other assets	2, 870	1, 298	2, 903	752
Total assets	761, 077	740, 288	781, 775	806, 027
LIABILITIES				
Demand deposits of individuals, partnerships, and corporations	266, 505	253, 586	270, 499	294, 436
Time deposits of individuals, partnerships, and corporations	205, 243	204, 964	203, 596	204, 489
Postal savings deposits	1, 544	1, 379	1, 223	1, 071
Deposits of U. S. Government	1, 961	1, 672	2, 003	2, 109
Deposits of States and political subdivisions	71, 133	65, 880	84, 957	63, 513
Deposits of banks	124, 931	125, 872	127, 862	150, 098
Other deposits (certified and cashiers' checks, etc.)	8, 337	7, 683	9, 820	9, 113
<i>Total deposits</i>	<i>679, 654</i>	<i>661, 036</i>	<i>699, 960</i>	<i>724, 829</i>
<i>Demand deposits</i>	<i>467, 780</i>	<i>449, 566</i>	<i>489, 884</i>	<i>513, 651</i>
<i>Time deposits</i>	<i>211, 874</i>	<i>211, 470</i>	<i>210, 076</i>	<i>211, 178</i>
Bills payable, rediscounts, and other liabilities for borrowed money	41	12		
Acceptances executed by or for account of reporting banks and outstanding	179	248	170	286
Interest, discount, rent, and other income collected but not earned	2, 840	2, 733	2, 996	3, 173
Interest, taxes, and other expenses accrued and unpaid	2, 451	2, 347	1, 789	1, 939
Other liabilities	3, 510	2, 174	3, 756	1, 489
Total liabilities	688, 675	668, 550	708, 671	731, 716
CAPITAL ACCOUNTS				
Capital stock:				
Class A preferred stock	4, 293	4, 217	4, 129	3, 850
Class B preferred stock	849	833	821	821
Common stock	32, 954	32, 975	32, 988	32, 962
<i>Total capital stock</i>	<i>38, 096</i>	<i>38, 025</i>	<i>37, 938</i>	<i>37, 633</i>
Surplus	24, 043	23, 981	24, 115	24, 524
Undivided profits	7, 449	7, 256	8, 221	9, 266
Reserves and retirement account for preferred stock	2, 814	2, 476	2, 830	2, 888
Total capital accounts	72, 402	71, 738	73, 104	74, 311
Total liabilities and capital accounts	761, 077	740, 288	781, 775	806, 027
MEMORANDA				
Pledged assets:				
U. S. Government obligations, direct and guaranteed, pledged to secure deposits and other liabilities	101, 334	94, 487	100, 852	102, 446
Other assets pledged to secure deposits and other liabilities, including notes and bills rediscounted and securities sold under repurchase agreement	14, 497	14, 046	13, 961	13, 795
Assets pledged to qualify for exercise of fiduciary or corporate powers, and for purposes other than to secure liabilities	2, 551	2, 499	2, 544	2, 603
Total	118, 382	111, 032	117, 357	118, 844
Secured liabilities:				
Deposits secured by pledged assets pursuant to requirements of law	78, 858	75, 357	94, 940	73, 721
Borrowings secured by pledged assets, including rediscounts and repurchase agreements	41	12		
Total	78, 899	75, 369	94, 940	73, 721

Assets and liabilities of national banks, by States, at date of each call during year ended Oct. 31, 1939—Continued

MISSISSIPPI

[In thousands of dollars]

	Dec. 31, 1938	Mar. 29, 1939	June 30, 1939	Oct. 2, 1939
	25 banks	25 banks	24 banks	24 banks
ASSETS				
Loans and discounts.....	21,991	21,629	21,425	20,700
Overdrafts.....	50	55	24	119
U. S. Government securities, direct obligations.....	7,824	6,075	4,847	4,013
Obligations guaranteed by U. S. Government.....	921	1,017	896	652
Obligations of States and political subdivisions.....	15,923	15,934	16,212	16,500
Other bonds, notes, and debentures.....	2,130	1,863	1,694	1,547
Corporate stocks, including stock of Federal Reserve bank.....	379	393	381	409
Reserve with Federal Reserve bank.....	6,464	7,293	6,304	6,091
Currency and coin.....	2,120	2,130	2,060	1,718
Balances with other banks, and cash items in process of collection.....	14,201	18,677	16,949	19,502
Bank premises owned, furniture and fixtures.....	1,725	1,738	1,733	1,743
Real estate owned other than bank premises.....	1,014	1,032	978	969
Customers' liability on acceptances outstanding.....		10		
Interest, commissions, rent, and other income earned or accrued but not collected.....	22	22	26	14
Other assets.....	152	141	193	230
Total assets.....	74,916	78,009	73,722	73,757
LIABILITIES				
Demand deposits of individuals, partnerships, and corporations.....	26,621	24,605	24,348	27,053
Time deposits of individuals, partnerships, and corporations.....	22,981	22,932	23,455	23,297
Postal savings deposits.....	674	664	560	553
Deposits of U. S. Government.....	1,171	1,210	1,244	1,274
Deposits of States and political subdivisions.....	10,178	14,784	11,084	7,142
Deposits of banks.....	4,545	5,188	4,273	5,414
Other deposits (certified and cashiers' checks, etc.).....	385	190	199	251
Total deposits.....	66,855	69,573	65,163	64,984
Demand deposits.....	42,882	45,954	41,119	41,118
Time deposits.....	23,973	23,619	24,044	23,866
Bills payable, rediscounts, and other liabilities for borrowed money.....	75			
Acceptances executed by or for account of reporting banks and outstanding.....		10		
Interest, discount, rent, and other income collected but not earned.....	11	12	15	16
Interest, taxes, and other expenses accrued and unpaid.....	83	91	123	182
Other liabilities.....	59	5	79	64
Total liabilities.....	66,783	69,691	65,380	65,246
CAPITAL ACCOUNTS				
Capital stock:				
Class A preferred stock.....	1,950	1,863	1,822	1,813
Class B preferred stock.....	125	125	125	125
Common stock.....	2,954	2,954	2,946	2,946
Total capital stock.....	5,029	4,942	4,893	4,884
Surplus.....	2,317	2,315	2,426	2,430
Undivided profits.....	464	734	691	797
Reserves and retirement account for preferred stock.....	323	327	332	400
Total capital accounts.....	8,133	8,318	8,342	8,511
Total liabilities and capital accounts.....	74,916	78,009	73,722	73,757
MEMORANDA				
Pledged assets:				
U. S. Government obligations, direct and guaranteed, pledged to secure deposits and other liabilities.....	4,477	4,374	3,353	2,415
Other assets pledged to secure deposits and other liabilities, including notes and bills rediscounted and securities sold under repurchase agreement.....	11,671	12,701	12,469	11,953
Assets pledged to qualify for exercise of fiduciary or corporate powers, and for purposes other than to secure liabilities.....	15	17	13	19
Total.....	16,163	17,092	15,835	14,387
Secured liabilities:				
Deposits secured by pledged assets pursuant to requirements of law.....	12,097	16,093	12,497	8,915
Borrowings secured by pledged assets, including rediscounts and repurchase agreements.....	75			
Total.....	12,172	16,093	12,497	8,915

Assets and liabilities of national banks, by States, at date of each call during year ended Oct. 31, 1939—Continued

MISSOURI

[In thousands of dollars]

	Dec. 31, 1938	Mar. 29, 1939	June 30, 1939	Oct. 2, 1939
	86 banks	87 banks	87 banks	86 banks
ASSETS				
Loans and discounts.....	177,498	178,831	181,293	187,644
Overdrafts.....	61	45	37	74
U. S. Government securities, direct obligations.....	154,491	161,497	130,257	129,043
Obligations guaranteed by U. S. Government.....	46,358	48,500	51,318	53,176
Obligations of States and political subdivisions.....	29,052	29,422	30,744	30,627
Other bonds, notes, and debentures.....	25,718	27,079	26,513	25,234
Corporate stocks, including stock of Federal Reserve bank.....	5,308	5,018	5,357	4,708
Reserve with Federal Reserve bank.....	98,943	83,529	114,491	132,185
Currency and coin.....	6,887	8,137	8,827	10,198
Balances with other banks, and cash items in process of collection.....	156,597	155,832	173,245	194,294
Bank premises owned, furniture and fixtures.....	5,610	5,371	5,208	5,182
Real estate owned other than bank premises.....	2,499	2,712	2,601	2,570
Investments and other assets indirectly representing bank premises or other real estate.....	290	624	617	593
Customers' liability on acceptances outstanding.....	377	398	299.	277
Interest, commissions, rent, and other income earned or accrued but not collected.....	1,214	1,393	1,280	1,169
Other assets.....	306	365	326	474
Total assets.....	711,209	708,753	732,413	777,448
LIABILITIES				
Demand deposits of individuals, partnerships, and corporations.....	299,044	298,675	304,637	328,732
Time deposits of individuals, partnerships, and corporations.....	102,005	107,963	108,267	107,989
Postal savings deposits.....	845	818	829	801
Deposits of U. S. Government.....	7,127	8,896	8,936	8,919
Deposits of States and political subdivisions.....	35,466	34,111	27,199	23,975
Deposits of banks.....	204,228	193,045	217,868	241,956
Other deposits (certified and cashiers' checks, etc.).....	5,007	3,764	4,107	3,910
<i>Total deposits.....</i>	<i>653,722</i>	<i>647,272</i>	<i>671,843</i>	<i>716,282</i>
<i>Demand deposits.....</i>	<i>645,104</i>	<i>636,423</i>	<i>660,572</i>	<i>690,119</i>
<i>Time deposits.....</i>	<i>108,618</i>	<i>110,849</i>	<i>111,271</i>	<i>116,163</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....	61	2,010	25	85
Acceptances executed by or for account of reporting banks and outstanding.....	388	406	345	286
Interest, discount, rent, and other income collected but not earned.....	358	457	520	518
Interest, taxes, and other expenses accrued and unpaid.....	540	811	813	976
Other liabilities.....	818	182	884	396
Total liabilities.....	653,887	651,138	674,430	718,543
CAPITAL ACCOUNTS				
Capital stock:				
Class A preferred stock.....	2,415	2,614	2,496	2,455
Class B preferred stock.....	15			
Common stock.....	25,037	25,547	25,548	25,606
<i>Total capital stock.....</i>	<i>27,467</i>	<i>28,161</i>	<i>28,044</i>	<i>28,061</i>
Surplus.....	14,857	15,219	15,644	15,701
Undivided profits.....	11,114	12,288	11,910	12,746
Reserves and retirement account for preferred stock.....	1,884	1,947	2,385	2,397
Total capital accounts.....	55,322	57,615	57,983	58,905
Total liabilities and capital accounts.....	711,209	708,753	732,413	777,448
MEMORANDA				
Pledged assets:				
U. S. Government obligations, direct and guaranteed, pledged to secure deposits and other liabilities.....	59,407	64,516	56,867	59,890
Other assets pledged to secure deposits and other liabilities, including notes and bills rediscounted and securities sold under repurchase agreement.....	3,243	3,011	3,313	4,144
Assets pledged to qualify for exercise of fiduciary or corporate powers, and for purposes other than to secure liabilities.....	1,968	2,164	2,224	2,277
Total.....	64,618	69,691	62,404	66,311
Secured liabilities:				
Deposits secured by pledged assets pursuant to requirements of law.....	51,426	51,810	48,794	47,939
Borrowings secured by pledged assets, including rediscounts and repurchase agreements.....	61	2,010	25	85
Total.....	51,487	53,820	48,819	48,024

Assets and liabilities of national banks, by States, at date of each call during year ended Oct. 31, 1939—Continued

MONTANA

[In thousands of dollars]

	Dec. 31, 1938	Mar. 29, 1939	June 30, 1939	Oct. 2, 1939
	43 banks	43 banks	43 banks	43 banks
ASSETS				
Loans and discounts.....	15,700	15,176	15,199	17,056
Overdrafts.....	12	23	15	28
U. S. Government securities, direct obligations.....	22,967	22,057	21,499	21,463
Obligations guaranteed by U. S. Government.....	2,336	2,319	2,003	2,079
Obligations of States and political subdivisions.....	5,343	5,040	5,048	5,435
Other bonds, notes, and debentures.....	4,816	4,488	4,127	3,834
Corporate stocks, including stock of Federal Reserve bank.....	209	208	208	206
Reserve with Federal Reserve bank.....	11,524	11,541	11,782	14,423
Currency and coin.....	2,047	1,968	1,925	1,672
Balances with other banks, and cash items in process of collection.....	19,730	18,008	20,926	22,931
Bank premises owned, furniture and fixtures.....	2,236	2,238	2,234	2,195
Real estate owned other than bank premises.....	60	50	49	42
Investments and other assets indirectly representing bank premises or other real estate.....	3			
Interest, commissions, rent, and other income earned or accrued but not collected.....	190	231	224	219
Other assets.....	594	33	59	55
Total assets.....	87,767	83,380	85,298	91,638
LIABILITIES				
Demand deposits of individuals, partnerships, and corporations.....	38,944	37,215	37,992	45,625
Time deposits of individuals, partnerships, and corporations.....	22,981	22,613	22,703	22,831
Postal savings deposits.....	45	40	40	41
Deposits of U. S. Government.....	222	232	235	242
Deposits of States and political subdivisions.....	10,375	9,425	9,972	7,575
Deposits of banks.....	5,193	4,306	4,476	5,211
Other deposits (certified and cashiers' checks, etc.).....	1,228	1,082	1,071	1,140
<i>Total deposits.....</i>	<i>78,988</i>	<i>74,913</i>	<i>76,489</i>	<i>88,665</i>
<i>Demand deposits.....</i>	<i>55,258</i>	<i>51,618</i>	<i>53,119</i>	<i>59,187</i>
<i>Time deposits.....</i>	<i>23,730</i>	<i>23,295</i>	<i>23,370</i>	<i>29,478</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....			16	6
Interest, discount, rent, and other income collected but not earned.....	52	60	70	86
Interest, taxes, and other expenses accrued and unpaid.....	76	106	94	151
Other liabilities.....	13		2	
Total liabilities.....	79,129	75,079	76,671	82,908
CAPITAL ACCOUNTS				
Capital stock:				
Class A preferred stock.....	308	302	301	291
Class B preferred stock.....	25	25	25	25
Common stock.....	4,228	4,234	4,235	4,245
<i>Total capital stock.....</i>	<i>4,561</i>	<i>4,561</i>	<i>4,561</i>	<i>4,561</i>
Surplus.....	2,234	2,250	2,250	2,255
Undivided profits.....	1,584	1,201	1,521	1,605
Reserves and retirement account for preferred stock.....	259	289	295	309
Total capital accounts.....	8,638	8,301	8,627	8,730
Total liabilities and capital accounts.....	87,767	83,380	85,298	91,638
MEMORANDA				
Pledged assets:				
U. S. Government obligations, direct and guaranteed, pledged to secure deposits and other liabilities.....	10,543	11,032	11,198	10,938
Other assets pledged to secure deposits and other liabilities, including notes and bills rediscounted and securities sold under repurchase agreement.....	2,623	2,721	2,440	1,924
Assets pledged to qualify for exercise of fiduciary or corporate powers, and for purposes other than to secure liabilities.....	57	34	34	33
Total.....	13,223	13,787	13,672	12,895
Secured liabilities:				
Deposits secured by pledged assets pursuant to requirements of law.....	10,052	9,561	10,346	8,225
Borrowings secured by pledged assets, including rediscounts and repurchase agreements.....			10	6
Total.....	10,052	9,561	10,356	8,231

Assets and liabilities of national banks, by States, at date of each call during year ended Oct. 31, 1939—Continued

NEBRASKA

[In thousands of dollars]

	Dec. 31, 1938	Mar. 29, 1939	June 30, 1939	Oct. 2, 1939
	136 banks	136 banks	136 banks	135 banks
ASSETS				
Loans and discounts.....	79,360	81,374	84,092	83,329
Overdrafts.....	38	70	46	80
U. S. Government securities, direct obligations.....	52,825	50,529	49,128	48,232
Obligations guaranteed by U. S. Government.....	10,082	12,234	11,980	9,332
Obligations of States and political subdivisions.....	19,242	19,769	19,170	18,953
Other bonds, notes, and debentures.....	11,759	11,844	12,317	10,857
Corporate stocks, including stock of Federal Reserve bank.....	725	732	732	731
Reserve with Federal Reserve bank.....	34,112	34,989	32,406	41,406
Currency and coin.....	3,122	3,503	3,239	2,854
Balances with other banks, and cash items in process of collection.....	50,801	57,187	53,008	69,248
Bank premises owned, furniture and fixtures.....	5,910	5,877	5,784	5,741
Real estate owned other than bank premises.....	426	434	418	425
Investments and other assets indirectly representing bank premises or other real estate.....	5	1		
Customers' liability on acceptances outstanding.....				5
Interest, commissions, rent, and other income earned or accrued but not collected.....	449	550	501	508
Other assets.....	530	388	590	808
Total assets.....	269,386	279,481	273,411	292,509
LIABILITIES				
Demand deposits of individuals, partnerships, and corporations.....	120,859	119,942	120,396	128,039
Time deposits of individuals, partnerships, and corporations.....	42,409	42,717	43,063	43,222
Postal savings deposits.....	286	284	247	242
Deposits of U. S. Government.....	3,234	3,431	2,833	2,759
Deposits of States and political subdivisions.....	20,606	21,600	23,831	23,049
Deposits of banks.....	51,793	60,432	52,234	63,872
Other deposits (certified and cashiers' checks, etc.).....	2,622	3,130	2,662	2,753
<i>Total deposits.....</i>	<i>241,809</i>	<i>251,536</i>	<i>245,266</i>	<i>263,936</i>
<i>Demand deposits.....</i>	<i>199,052</i>	<i>203,259</i>	<i>201,704</i>	<i>220,214</i>
<i>Time deposits.....</i>	<i>42,757</i>	<i>48,277</i>	<i>43,562</i>	<i>43,722</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....	406	251	127	189
Acceptances executed by or for account of reporting banks and outstanding.....				5
Interest, discount, rent, and other income collected but not earned.....	157	174	190	201
Interest, taxes, and other expenses accrued and unpaid.....	225	239	245	262
Other liabilities.....	117	109	113	70
Total liabilities.....	242,714	252,309	245,941	264,663
CAPITAL ACCOUNTS				
Capital stock:				
Preferred stock.....	1,917	1,868	1,851	1,766
Common stock.....	12,588	12,604	12,696	12,776
<i>Total capital stock.....</i>	<i>14,505</i>	<i>14,472</i>	<i>14,547</i>	<i>14,542</i>
Surplus.....	7,821	7,933	8,084	8,150
Undivided profits.....	2,341	2,611	2,689	2,913
Reserves and retirement account for preferred stock.....	2,005	2,156	2,150	2,241
Total capital accounts.....	26,672	27,172	27,470	27,846
Total liabilities and capital accounts.....	269,386	279,481	273,411	292,509
MEMORANDA				
Pledged assets:				
U. S. Government obligations, direct and guaranteed, pledged to secure deposits and other liabilities.....	27,988	29,142	29,939	28,139
Other assets pledged to secure deposits and other liabilities, including notes and bills rediscounted and securities sold under repurchase agreement.....	7,166	6,888	5,932	5,489
Assets pledged to qualify for exercise of fiduciary or corporate powers, and for purposes other than to secure liabilities.....	299	298	298	284
Total.....	35,453	36,328	36,169	33,912
Secured liabilities:				
Deposits secured by pledged assets pursuant to requirements of law.....	26,190	28,378	27,896	27,007
Borrowings secured by pledged assets, including rediscounts and repurchase agreements.....	272	137	36	128
Total.....	26,462	28,515	27,932	27,135

Assets and liabilities of national banks, by States, at date of each call during year ended Oct. 31, 1939—Continued

NEVADA

[In thousands of dollars]

	Dec. 31, 1938	Mar. 29, 1939	June 30, 1939	Oct. 2, 1939
	5 banks	6 banks	6 banks	6 banks
ASSETS				
Loans and discounts.....	9,290	9,525	10,477	10,961
Overdrafts.....	20	12	22	19
U. S. Government securities, direct obligations.....	7,090	7,114	7,088	7,035
Obligations guaranteed by U. S. Government.....	3,078	3,101	3,122	3,006
Obligations of States and political subdivisions.....	2,479	2,464	2,708	2,579
Other bonds, notes, and debentures.....	1,074	995	951	907
Corporate stocks, including stock of Federal Reserve bank.....	36	41	52	52
Reserve with Federal Reserve bank.....	2,559	2,552	2,507	2,826
Currency and coin.....	950	915	1,014	890
Balances with other banks, and cash items in process of collection.....	7,625	8,381	8,082	9,716
Bank premises owned, furniture and fixtures.....	715	716	722	738
Real estate owned other than bank premises.....	23	23	21	15
Investments and other assets indirectly representing bank premises or other real estate.....	75			
Interest, commissions, rent, and other income earned or accrued but not collected.....	99	83	107	116
Other assets.....	50	30	52	46
Total assets.....	35,173	35,952	36,925	38,906
LIABILITIES				
Demand deposits of individuals, partnerships, and corporations.....	14,028	14,187	14,561	16,623
Time deposits of individuals, partnerships, and corporations.....	12,201	12,798	13,172	13,173
Postal savings deposits.....	66	10	17	18
Deposits of U. S. Government.....	188	231	214	155
Deposits of States and political subdivisions.....	4,813	4,738	4,588	4,439
Deposits of banks.....	660	731	851	943
Other deposits (certified and cashiers' checks, etc.).....	510	397	512	313
<i>Total deposits.....</i>	<i>32,466</i>	<i>33,092</i>	<i>33,915</i>	<i>35,661</i>
<i>Demand deposits.....</i>	<i>20,115</i>	<i>20,148</i>	<i>20,590</i>	<i>22,337</i>
<i>Time deposits.....</i>	<i>12,353</i>	<i>12,944</i>	<i>13,325</i>	<i>13,327</i>
Interest, discount, rent, and other income collected but not earned.....	74	76	91	91
Interest, taxes, and other expenses accrued and unpaid.....	18	70	32	70
Other liabilities.....	254	171	238	296
Total liabilities.....	32,812	33,409	34,276	36,121
CAPITAL ACCOUNTS				
Capital stock:				
Preferred stock.....	72	72	70	70
Common stock.....	788	888	890	890
<i>Total capital stock.....</i>	<i>860</i>	<i>960</i>	<i>960</i>	<i>960</i>
Surplus.....	366	389	730	734
Undivided profits.....	1,061	1,111	867	996
Reserves and retirement account for preferred stock.....	74	83	86	95
Total capital accounts.....	2,361	2,543	2,649	2,785
Total liabilities and capital accounts.....	35,173	35,952	36,925	38,906
MEMORANDA				
Pledged assets:				
U. S. Government obligations, direct and guaranteed, pledged to secure deposits and other liabilities.....	3,240	3,707	3,629	3,584
Other assets pledged to secure deposits and other liabilities, including notes and bills rediscounted and securities sold under repurchase agreement.....	1,099	1,081	1,078	1,104
Assets pledged to qualify for exercise of fiduciary or corporate powers, and for purposes other than to secure liabilities.....	322			
Total.....	4,661	4,788	4,707	4,688
Secured liabilities: Deposits secured by pledged assets pursuant to requirements of law.....	4,047	4,083	4,119	4,070
Total.....	4,047	4,083	4,119	4,070

Assets and liabilities of national banks, by States, at date of each call during year ended Oct. 31, 1939—Continued

NEW HAMPSHIRE

[In thousands of dollars]

	Dec. 31, 1938	Mar. 29, 1939	June 30, 1939	Oct. 2, 1939
	52 banks	52 banks	52 banks	52 banks
ASSETS				
Loans and discounts.....	29, 190	30, 419	31, 611	31, 561
Overdrafts.....	114	5	1	5
U. S. Government securities, direct obligations.....	13, 109	14, 540	12, 401	12, 205
Obligations guaranteed by U. S. Government.....	1, 687	2, 114	2, 008	2, 147
Obligations of States and political subdivisions.....	2, 580	2, 717	2, 584	2, 837
Other bonds, notes, and debentures.....	12, 847	12, 373	12, 219	12, 350
Corporate stocks, including stock of Federal Reserve bank.....	482	479	499	493
Reserve with Federal Reserve bank.....	7, 265	6, 724	7, 698	8, 859
Currency and coin.....	2, 275	2, 645	2, 257	2, 649
Balances with other banks, and cash items in process of collection.....	11, 795	9, 262	12, 946	18, 290
Bank premises owned, furniture and fixtures.....	2, 176	2, 178	2, 188	2, 224
Real estate owned other than bank premises.....	148	180	189	188
Investments and other assets indirectly representing bank premises or other real estate.....	77	77	76	76
Interest, commissions, rent, and other income earned or accrued but not collected.....	4	3	5	5
Other assets.....	41	31	63	46
Total assets.....	83, 790	83, 747	86, 745	93, 935
LIABILITIES				
Demand deposits of individuals, partnerships, and corporations.....	33, 706	33, 124	35, 849	40, 768
Time deposits of individuals, partnerships, and corporations.....	21, 265	21, 981	22, 188	22, 518
Postal savings deposits.....	283	256	257	209
Deposits of U. S. Government.....	615	913	764	872
Deposits of States and political subdivisions.....	6, 802	6, 977	6, 143	7, 173
Deposits of banks.....	4, 896	3, 934	4, 913	6, 376
Other deposits (certified and cashiers' checks, etc.).....	1, 490	1, 281	1, 744	1, 327
<i>Demand deposits</i>	69, 057	68, 466	71, 858	79, 243
<i>Demand deposits</i>	46, 826	45, 330	48, 559	55, 608
<i>Time deposits</i>	22, 231	23, 136	23, 299	23, 635
Bills payable, rediscounts, and other liabilities for borrowed money.....	240	687	203	-----
Interest, discount, rent, and other income collected but not earned.....	16	19	21	27
Interest, taxes, and other expenses accrued and unpaid.....	88	111	100	84
Other liabilities.....	117	15	100	5
Total liabilities.....	69, 518	69, 298	72, 282	79, 359
CAPITAL ACCOUNTS				
Capital stock:				
Class A preferred stock.....	573	570	570	568
Class B preferred stock.....	300	300	300	300
Common stock.....	5, 299	5, 299	5, 299	5, 293
<i>Total capital stock</i>	6, 172	6, 169	6, 169	6, 161
Surplus.....	4, 882	4, 882	4, 898	4, 898
Undivided profits.....	2, 712	2, 892	2, 808	2, 924
Reserves and retirement account for preferred stock.....	506	506	588	593
Total capital accounts.....	14, 272	14, 449	14, 463	14, 576
Total liabilities and capital accounts.....	83, 790	83, 747	86, 745	93, 935
MEMORANDA				
Pledged assets:				
U. S. Government obligations, direct and guaranteed, pledged to secure deposits and other liabilities.....	1, 814	2, 408	1, 932	1, 835
Other assets pledged to secure deposits and other liabilities, including notes and bills rediscounted and securities sold under repurchase agreement.....	272	405	402	300
Assets pledged to qualify for exercise of fiduciary or corporate powers, and for purposes other than to secure liabilities.....	254	228	289	335
Total.....	2, 340	3, 041	2, 623	2, 470
Secured liabilities:				
Deposits secured by pledged assets pursuant to requirements of law.....	1, 484	1, 571	1, 682	1, 699
Borrowings secured by pledged assets, including rediscounts and repurchase agreements.....	195	669	176	-----
Total.....	1, 679	2, 240	1, 858	1, 699

Assets and liabilities of national banks, by States, at date of each call during year ended Oct. 31, 1939—Continued

NEW JERSEY

[In thousands of dollars]

	Dec. 31, 1938	Mar. 29, 1939	June 30, 1939	Oct. 2, 1939
	229 banks	227 banks	226 banks	226 banks
ASSETS				
Loans and discounts.....	231,164	233,631	239,233	244,173
Overdrafts.....	19	20	15	27
U. S. Government securities, direct obligations.....	191,121	202,471	180,801	176,845
Obligations guaranteed by U. S. Government.....	40,307	41,915	64,202	67,419
Obligations of States and political subdivisions.....	44,539	47,465	50,523	56,366
Other bonds, notes, and debentures.....	101,219	97,867	93,063	89,051
Corporate stocks, including stock of Federal Reserve bank.....	4,225	4,147	4,222	4,158
Reserve with Federal Reserve bank.....	85,778	84,634	88,754	105,590
Currency and coin.....	16,963	18,237	14,575	17,139
Balances with other banks, and cash items in process of collection.....	122,553	102,908	126,187	139,169
Bank premises owned, furniture and fixtures.....	27,035	26,755	26,064	26,098
Real estate owned other than bank premises.....	16,705	15,972	14,980	14,455
Investments and other assets indirectly representing bank premises or other real estate.....	2,292	2,034	2,058	2,021
Customers' liability on acceptances outstanding.....	123	63	113	218
Interest, commissions, rent, and other income earned or accrued but not collected.....	2,008	2,136	1,853	2,157
Other assets.....	950	1,028	876	902
Total assets.....	887,001	881,283	907,519	945,788
LIABILITIES				
Demand deposits of individuals, partnerships, and corporations.....	265,088	244,028	264,490	297,140
Time deposits of individuals, partnerships, and corporations.....	400,931	407,928	412,885	415,545
Deposits of U. S. Government.....	11,913	13,095	12,887	12,683
Deposits of States and political subdivisions.....	82,055	91,513	89,017	87,944
Deposits of banks.....	14,488	12,683	13,649	15,875
Other deposits (certified and cashiers' checks, etc.).....	8,123	6,640	8,030	8,716
<i>Total deposits.....</i>	<i>788,598</i>	<i>775,887</i>	<i>800,958</i>	<i>837,903</i>
<i>Demand deposits.....</i>	<i>371,265</i>	<i>354,620</i>	<i>375,080</i>	<i>408,976</i>
<i>Time deposits.....</i>	<i>411,333</i>	<i>421,267</i>	<i>425,878</i>	<i>428,927</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....	35	60	115	50
Mortgages or other liens on bank premises and other real estate.....	44	7	-----	-----
Acceptances executed by or for account of reporting banks and outstanding.....	123	63	113	218
Interest, discount, rent, and other income collected but not earned.....	947	1,024	1,190	1,279
Interest, taxes, and other expenses accrued and unpaid.....	688	1,185	732	954
Other liabilities.....	509	347	448	218
Total liabilities.....	784,944	778,573	803,556	840,622
CAPITAL ACCOUNTS				
Capital stock:				
Class A preferred stock.....	21,753	21,120	20,479	20,241
Class B preferred stock.....	3,120	3,120	3,115	2,865
Common stock.....	35,520	35,220	35,586	36,183
<i>Total capital stock.....</i>	<i>60,393</i>	<i>59,460</i>	<i>59,180</i>	<i>59,289</i>
Surplus.....	25,100	25,704	26,121	26,580
Undivided profits.....	10,902	11,841	11,782	12,476
Reserves and retirement account for preferred stock.....	5,662	5,705	6,880	6,821
Total capital accounts.....	102,057	102,710	103,963	105,166
Total liabilities and capital accounts.....	887,001	881,283	907,519	945,788
MEMORANDA				
Pledged assets and securities loaned:				
U. S. Government obligations, direct and guaranteed, pledged to secure deposits and other liabilities.....	28,877	31,924	29,985	32,126
Other assets pledged to secure deposits and other liabilities, including notes and bills rediscounted and securities sold under repurchase agreement.....	4,607	4,825	5,053	4,916
Assets pledged to qualify for exercise of fiduciary or corporate powers, and for purposes other than to secure liabilities.....	5,812	5,743	5,642	5,623
Securities loaned.....	-----	-----	30	-----
Total.....	39,296	42,492	40,710	42,665
Secured liabilities:				
Deposits secured by pledged assets pursuant to requirements of law.....	26,155	27,595	27,595	30,035
Borrowings secured by pledged assets, including rediscounts and repurchase agreements.....	35	60	76	50
Other liabilities secured by pledged assets.....	-----	3	-----	10
Total.....	26,190	27,658	27,671	30,095

Assets and liabilities of national banks, by States, at date of each call during year ended Oct. 31, 1939—Continued

NEW MEXICO

[In thousands of dollars]

	Dec. 31, 1938	Mar. 29, 1939	June 30, 1939	Oct. 2, 1939
	22 banks	22 banks	22 banks	22 banks
ASSETS				
Loans and discounts.....	14,408	15,026	16,543	16,689
Overdrafts.....	7	19	15	18
U. S. Government securities, direct obligations.....	9,722	8,970	9,052	8,835
Obligations guaranteed by U. S. Government.....	2,571	2,595	2,740	2,239
Obligations of States and political subdivisions.....	3,264	3,262	3,607	3,610
Other bonds, notes, and debentures.....	900	900	898	824
Corporate stocks, including stock of Federal Reserve bank.....	112	114	113	114
Reserve with Federal Reserve bank.....	5,828	4,832	5,094	4,920
Currency and coin.....	1,364	1,358	1,408	1,233
Balances with other banks, and cash items in process of collection.....	12,553	11,132	10,693	11,665
Bank premises owned, furniture and fixtures.....	937	928	905	909
Real estate owned other than bank premises.....	39	39	44	41
Interest, commissions, rent, and other income earned or accrued but not collected.....	12	4	4	1
Other assets.....	10	310	7	29
Total assets.....	51,727	49,489	51,123	51,127
LIABILITIES				
Demand deposit of individuals, partnerships, and corporations.....	22,336	20,710	20,764	23,142
Time deposits of individuals, partnerships, and corporations.....	9,245	9,249	9,448	9,712
Postal savings deposits.....	149	49	51	54
Deposits of U. S. Government.....	345	444	451	465
Deposits of States and political subdivisions.....	12,653	12,333	13,490	11,011
Deposits of banks.....	2,578	1,870	2,251	1,985
Other deposits (certified and cashiers' checks, etc.).....	623	548	651	539
<i>Total deposits.....</i>	<i>47,929</i>	<i>45,203</i>	<i>47,106</i>	<i>46,908</i>
<i>Demand deposits.....</i>	<i>38,461</i>	<i>35,737</i>	<i>37,439</i>	<i>36,974</i>
<i>Time deposits.....</i>	<i>9,468</i>	<i>9,466</i>	<i>9,667</i>	<i>9,934</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....		10	40	48
Interest, discount, rent, and other income collected but not earned.....	13	14	16	22
Interest, taxes, and other expenses accrued and unpaid.....	7	6		
Other liabilities.....	26	301	24	3
Total liabilities.....	47,975	45,534	47,186	46,981
CAPITAL ACCOUNTS				
Capital stock:				
Preferred stock.....	306	306	306	304
Common stock.....	1,729	1,774	1,774	1,776
<i>Total capital stock.....</i>	<i>2,035</i>	<i>2,080</i>	<i>2,080</i>	<i>2,080</i>
Surplus.....	1,203	1,208	1,250	1,261
Undivided profits.....	229	404	298	481
Reserves and retirement account for preferred stock.....	285	263	309	324
Total capital accounts.....	3,752	3,955	3,937	4,146
Total liabilities and capital accounts.....	51,727	49,489	51,123	51,127
MEMORANDA				
Pledged assets:				
U. S. Government obligations, direct and guaranteed, pledged to secure deposits and other liabilities.....	9,067	9,184	8,436	8,191
Other assets pledged to secure deposits and other liabilities, including notes and bills rediscounted and securities sold under repurchase agreement.....	2,540	2,678	3,235	3,320
Assets pledged to qualify for exercise of fiduciary or corporate powers, and for purposes other than to secure liabilities.....	57			
Total.....	11,664	11,862	11,671	11,511
Secured liabilities:				
Deposits secured by pledged assets pursuant to requirements of law.....	11,641	11,941	13,010	10,685
Borrowings secured by pledged assets, including rediscounts and repurchase agreements.....		10	40	18
Total.....	11,641	11,951	13,050	10,703

Assets and liabilities of national banks, by States, at date of each call during year ended Oct. 31, 1939—Continued

NEW YORK

[In thousands of dollars]

	Dec. 31, 1938	Mar. 29, 1939	June 30, 1939	Oct. 2, 1939
	439 banks	438 banks	437 banks	437 banks
ASSETS				
Loans and discounts.....	1,498,803	1,449,019	1,423,770	1,490,933.
Overdrafts.....	706	244	479	474
U. S. Government securities, direct obligations.....	1,410,056	1,288,255	1,426,882	1,422,073.
Obligations guaranteed by U. S. Government.....	516,754	590,776	650,940	666,166
Obligations of States and political subdivisions.....	335,615	356,833	317,503	390,670
Other bonds, notes, and debentures.....	436,923	448,196	452,608	437,219
Corporate stocks, including stock of Federal Reserve bank.....	92,905	92,481	92,278	92,117
Reserve with Federal Reserve bank.....	1,505,237	1,936,350	1,995,771	2,442,283.
Currency and coin.....	38,750	40,684	36,287	41,342
Balances with other banks, and cash items in process of collection.....	346,585	361,609	544,347	475,064
Bank premises owned, furniture and fixtures.....	111,753	110,352	108,150	107,192
Real estate owned other than bank premises.....	17,198	16,796	17,984	17,649
Investments and other assets indirectly representing bank premises or other real estate.....	2,117	2,243	2,202	2,104
Customers' liability on acceptances outstanding.....	36,342	31,529	29,410	22,165
Interest, commissions, rent, and other income earned or accrued but not collected.....	14,058	11,225	13,820	13,970
Other assets.....	9,952	14,014	7,563	7,572
Total assets.....	6,373,754	6,750,606	7,120,224	7,623,993
LIABILITIES				
Demand deposits of individuals, partnerships, and corporations.....	3,067,939	3,380,390	3,502,534	3,795,313
Time deposits of individuals, partnerships, and corporations.....	778,522	774,012	770,885	769,043
Deposits of U. S. Government.....	34,834	33,843	33,772	33,482
Deposits of States and political subdivisions.....	265,191	258,473	300,669	296,556
Deposits of banks.....	1,278,170	1,326,585	1,401,362	1,731,069
Other deposits (certified and cashiers' checks, etc.).....	87,496	102,918	217,117	143,112
Total deposits.....	5,512,152	5,876,521	6,226,559	6,768,575
Demand deposits.....	4,703,172	5,067,253	5,418,712	5,963,334
Time deposits.....	808,980	815,268	807,847	805,191
Bills payable, rediscounts, and other liabilities for borrowed money.....	1,144	613	646	499
Mortgages or other liens on bank premises and other real estate.....	50	20	20	20
Acceptances executed by or for account of reporting banks and outstanding.....	40,637	34,590	32,360	27,079
Interest, discount, rent, and other income collected but not earned.....	5,447	5,476	6,481	6,889
Interest, taxes, and other expenses accrued and unpaid.....	6,640	8,759	8,175	6,889
Other liabilities.....	106,929	128,355	147,888	117,277
Total liabilities.....	5,672,999	6,054,334	6,421,909	6,927,125
CAPITAL ACCOUNTS				
Capital stock:				
Class A preferred stock.....	20,932	19,921	19,494	18,787
Class B preferred stock.....	4,428	4,299	4,202	4,140
Common stock.....	259,161	258,158	258,240	258,479
Total capital stock.....	284,521	282,378	281,936	281,406
Surplus.....	303,484	303,342	304,430	305,166
Undivided profits.....	81,102	80,511	78,960	82,136
Reserves and retirement account for preferred stock.....	31,648	30,941	32,989	33,160
Total capital accounts.....	700,755	696,272	698,315	701,868
Total liabilities and capital accounts.....	6,373,754	6,750,606	7,120,224	7,628,993
MEMORANDA				
Pledged assets and securities loaned:				
U. S. Government obligations, direct and guaranteed, pledged to secure deposits and other liabilities.....	185,103	175,411	186,459	194,260
Other assets pledged to secure deposits and other liabilities, including notes and bills rediscounted and securities sold under repurchase agreement.....	88,167	107,596	93,178	96,792
Assets pledged to qualify for exercise of fiduciary or corporate powers, and for purposes other than to secure liabilities.....	30,462	30,470	30,371	29,863
Securities loaned.....	9,763	9,127	3,312	7,894
Total.....	313,495	322,604	313,320	328,809
Secured liabilities:				
Deposits secured by pledged assets pursuant to requirements of law.....	231,415	220,018	226,126	224,344
Borrowings secured by pledged assets, including rediscounts and repurchase agreements.....	1,121	612	616	498
Other liabilities secured by pledged assets.....	86	80	80	63
Total.....	232,622	220,710	226,822	224,905

Assets and liabilities of national banks, by States, at date of each call during year ended Oct. 31, 1939—Continued

NORTH CAROLINA

(In thousands of dollars)

	Dec. 31, 1938	Mar. 29, 1939	June 30, 1939	Oct. 2, 1939
	43 banks	43 banks	42 banks	42 banks
ASSETS				
Loans and discounts.....	40,383	41,666	41,123	42,111
Overdrafts.....	13	10	8	8
U. S. Government securities, direct obligations.....	10,421	11,777	9,537	10,760
Obligations guaranteed by U. S. Government.....	5,265	4,107	3,777	3,609
Obligations of States and political subdivisions.....	12,246	12,058	11,201	11,275
Other bonds, notes, and debentures.....	1,032	1,090	973	846
Corporate stocks, including stock of Federal Reserve bank.....	451	452	425	420
Reserve with Federal Reserve bank.....	10,777	9,211	8,753	10,085
Currency and coin.....	3,726	3,882	3,005	3,943
Balances with other banks, and cash items in process of collection.....	31,679	28,629	29,824	33,068
Bank premises owned, furniture and fixtures.....	2,728	2,763	2,458	2,467
Real estate owned other than bank premises.....	795	725	645	597
Investments and other assets indirectly representing bank premises or other real estate.....	5	7	7	8
Interest, commissions, rent, and other income earned or accrued but not collected.....	80	52	64	56
Other assets.....	144	138	136	183
Total assets.....	119,745	116,657	112,026	119,436
LIABILITIES				
Demand deposits of individuals, partnerships, and corporations.....	55,157	51,423	50,673	55,223
Time deposits of individuals, partnerships, and corporations.....	27,672	23,354	26,731	26,982
Postal savings deposits.....	200	200	198	183
Deposits of U. S. Government.....	836	762	767	767
Deposits of States and political subdivisions.....	10,449	10,725	9,518	10,230
Deposits of banks.....	9,531	9,149	8,754	10,640
Other deposits (certified and cashiers' checks, etc.).....	1,626	1,489	1,711	1,660
<i>Total deposits.....</i>	<i>105,471</i>	<i>102,122</i>	<i>98,345</i>	<i>105,635</i>
<i>Demand deposits.....</i>	<i>76,661</i>	<i>72,924</i>	<i>70,754</i>	<i>77,742</i>
<i>Time deposits.....</i>	<i>28,810</i>	<i>29,198</i>	<i>27,591</i>	<i>27,893</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....			35	
Mortgages or other liens on bank premises and other real estate.....	11			
Interest, discount, rent, and other income collected but not earned.....	150	165	159	161
Interest, taxes, and other expenses accrued and unpaid.....	135	148	126	129
Other liabilities.....	61	14	44	3
Total liabilities.....	105,828	102,449	98,709	105,978
CAPITAL ACCOUNTS				
Capital stock:				
Class A preferred stock.....	738	654	504	423
Class B preferred stock.....	10	10	10	10
Common stock.....	6,149	6,153	5,903	6,042
<i>Total capital stock.....</i>	<i>6,897</i>	<i>6,817</i>	<i>6,417</i>	<i>6,475</i>
Surplus.....	4,175	4,299	4,207	4,241
Undivided profits.....	1,884	2,095	1,790	1,948
Reserves and retirement account for preferred stock.....	961	997	903	794
Total capital accounts.....	13,917	14,208	13,317	13,458
Total liabilities and capital accounts.....	119,745	116,657	112,026	119,436
MEMORANDA				
Pledged assets:				
U. S. Government obligations, direct and guaranteed, pledged to secure deposits and other liabilities.....	6,973	6,659	6,676	6,702
Other assets pledged to secure deposits and other liabilities, including notes and bills rediscounted and securities sold under repurchase agreement.....	6,144	6,639	6,032	6,150
Assets pledged to qualify for exercise of fiduciary or corporate powers, and for purposes other than to secure liabilities.....	23	23	23	23
Total.....	13,145	13,321	12,731	12,875
Secured liabilities:				
Deposits secured by pledged assets pursuant to requirements of law.....	11,686	11,736	10,595	11,267
Borrowings secured by pledged assets, including rediscounts and repurchase agreements.....			35	
Total.....	11,686	11,736	10,630	11,267

Assets and liabilities of national banks, by States, at date of each call during year ended Oct. 31, 1939—Continued

NORTH DAKOTA

(In thousands of dollars)

	Dec. 31, 1938	Mar. 29, 1939	June 30, 1939	Oct. 2, 1939
	50 banks	50 banks	50 banks	50 banks
ASSETS				
Loans and discounts.....	15,189	15,032	15,027	19,603
Overdrafts.....	8	17	13	21
U. S. Government securities, direct obligations.....	11,332	10,695	10,823	10,262
Obligations guaranteed by U. S. Government.....	3,337	3,241	3,202	3,138
Obligations of States and political subdivisions.....	4,613	4,440	4,435	4,415
Other bonds, notes, and debentures.....	2,499	2,323	2,199	1,908
Corporate stocks, including stock of Federal Reserve bank.....	178	176	175	167
Reserve with Federal Reserve bank.....	3,824	4,046	4,521	4,218
Currency and coin.....	987	969	910	950
Balances with other banks, and cash items in process of collection.....	8,112	8,140	9,347	9,615
Bank premises owned, furniture and fixtures.....	1,699	1,909	1,903	1,884
Real estate owned other than bank premises.....	266	285	257	234
Interest, commissions, rent, and other income earned or accrued but not collected.....	176	216	202	222
Other assets.....	68	36	58	60
Total assets.....	52,288	51,525	53,072	56,697
LIABILITIES				
Demand deposits of individuals, partnerships, and corporations.....	21,122	19,579	21,127	24,765
Time deposits of individuals, partnerships, and corporations.....	19,153	19,060	19,182	19,359
Postal savings deposits.....	138	140	121	124
Deposits of U. S. Government.....	124	137	157	153
Deposits of States and political subdivisions.....	2,842	3,760	2,983	2,957
Deposits of banks.....	2,215	2,240	2,706	2,515
Other deposits (certified and cashiers' checks, etc.).....	520	411	579	488
<i>Total deposits.....</i>	<i>46,114</i>	<i>45,327</i>	<i>46,855</i>	<i>50,861</i>
<i>Demand deposits.....</i>	<i>26,500</i>	<i>25,772</i>	<i>27,209</i>	<i>30,611</i>
<i>Time deposits.....</i>	<i>19,614</i>	<i>19,555</i>	<i>19,646</i>	<i>19,750</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....	10			
Interest, discount, rent, and other income collected but not earned.....	49	51	66	72
Interest, taxes, and other expenses accrued and unpaid.....	103	108	86	93
Other liabilities.....	9	10	3	14
Total liabilities.....	46,285	45,496	47,010	50,540
CAPITAL ACCOUNTS				
Capital stock:				
Class A preferred stock.....	893	877	829	822
Class B preferred stock.....	45	45	45	45
Common stock.....	2,874	2,879	2,889	2,888
<i>Total capital stock.....</i>	<i>3,812</i>	<i>3,801</i>	<i>3,763</i>	<i>3,755</i>
Surplus.....	1,629	1,643	1,655	1,658
Undivided profits.....	423	444	470	560
Reserves and retirement account for preferred stock.....	139	141	174	184
Total capital accounts.....	6,003	6,029	6,062	6,157
Total liabilities and capital accounts.....	52,288	51,525	53,072	56,697
MEMORANDA				
Pledged assets:				
U. S. Government obligations, direct and guaranteed, pledged to secure deposits and other liabilities.....	720	766	747	1,163
Other assets pledged to secure deposits and other liabilities, including notes and bills rediscounted and securities sold under repurchase agreement.....	103	92	85	109
Assets pledged to qualify for exercise of fiduciary or corporate powers, and for purposes other than to secure liabilities.....	234	234	233	233
Total.....	1,057	1,092	1,065	1,505
Secured liabilities:				
Deposits secured by pledged assets pursuant to requirements of law.....	424	661	513	831
Borrowings secured by pledged assets, including rediscounts and repurchase agreements.....	10			
Total.....	434	661	513	831

Assets and liabilities of national banks, by States, at date of each call during year ended Oct. 31, 1939—Continued

OHIO

[In thousands of dollars]

	Dec. 31, 1938	Mar. 29, 1939	June 30, 1939	Oct. 2, 1939
	246 banks	245 banks	244 banks	244 banks
ASSETS				
Loans and discounts.....	304,178	313,118	323,867	341,219
Overdrafts.....	57	59	53	75
U. S. Government securities, direct obligations.....	238,809	217,255	214,781	202,360
Obligations guaranteed by U. S. Government.....	45,746	52,719	55,781	58,291
Obligations of States and political subdivisions.....	82,083	87,780	88,645	92,409
Other bonds, notes, and debentures.....	91,174	89,972	86,596	81,875
Corporate stocks, including stock of Federal Reserve bank.....	5,029	5,031	4,873	5,002
Reserve with Federal Reserve bank.....	120,484	133,401	142,309	148,801
Currency and coin.....	23,246	25,600	21,858	22,634
Balances with other banks, and cash items in process of collection.....	203,619	208,796	229,076	256,659
Bank premises owned, furniture and fixtures.....	29,369	29,300	29,044	29,071
Real estate owned other than bank premises.....	4,626	4,499	4,213	3,651
Investments and other assets indirectly representing bank premises or other real estate.....	4,010	4,009	5,503	5,111
Customers' liability on acceptances outstanding.....	675	718	674	1,014
Interest, commissions, rent, and other income earned or accrued but not collected.....	1,636	2,040	1,554	1,861
Other assets.....	893	960	1,720	994
Total assets.....	1,155,634	1,175,257	1,210,547	1,251,027
LIABILITIES				
Demand deposits of individuals, partnerships, and corporations.....	460,209	451,072	471,215	495,836
Time deposits of individuals, partnerships, and corporations.....	355,704	358,181	361,609	358,853
Postal savings deposits.....	2,939	2,885	2,560	2,473
Deposits of U. S. Government.....	10,096	10,072	10,066	10,045
Deposits of States and political subdivisions.....	79,689	96,668	102,126	104,010
Deposits of banks.....	99,765	107,566	111,081	124,384
Other deposits (certified and cashiers' checks, etc.).....	9,412	8,626	11,266	14,671
Total deposits.....	1,017,814	1,085,070	1,069,923	1,110,272
Demand deposits.....	640,035	654,514	685,913	729,058
Time deposits.....	377,779	380,556	384,010	381,234
Bills payable, rediscounts, and other liabilities for borrowed money.....	105	57	16	-----
Acceptances executed by or for account of reporting banks and outstanding.....	699	733	678	1,045
Interest, discount, rent, and other income collected but not earned.....	372	439	464	516
Interest, taxes, and other expenses accrued and unpaid.....	1,350	2,280	2,046	1,884
Other liabilities.....	889	973	578	569
Total liabilities.....	1,021,229	1,039,552	1,073,705	1,114,286
CAPITAL ACCOUNTS				
Capital stock:				
Class A preferred stock.....	15,862	15,506	15,274	14,204
Class B preferred stock.....	568	568	568	568
Common stock.....	59,270	59,244	59,273	59,647
Total capital stock.....	75,700	75,318	75,115	74,419
Surplus.....	36,326	36,678	37,552	37,889
Undivided profits.....	13,473	14,944	14,060	14,759
Reserves and retirement account for preferred stock.....	8,906	8,765	10,115	9,674
Total capital accounts.....	134,405	135,705	136,842	136,741
Total liabilities and capital accounts.....	1,155,634	1,175,257	1,210,547	1,251,027
MEMORANDA				
Pledged assets:				
U. S. Government obligations, direct and guaranteed, pledged to secure deposits and other liabilities.....	88,806	98,385	103,336	107,589
Other assets pledged to secure deposits and other liabilities, including notes and bills rediscounted and securities sold under repurchase agreement.....	42,415	43,456	44,267	46,699
Assets pledged to qualify for exercise of fiduciary or corporate powers, and for purposes other than to secure liabilities.....	4,636	4,690	4,678	4,691
Total.....	135,857	146,551	152,281	158,979
Secured liabilities:				
Deposits secured by pledged assets pursuant to requirements of law.....	105,291	119,734	126,635	132,982
Borrowings secured by pledged assets, including rediscounts and repurchase agreements.....	105	40	-----	-----
Total.....	105,396	119,774	126,635	132,982

Assets and liabilities of national banks, by States, at date of each call during year ended Oct. 31, 1939—Continued

OKLAHOMA

[In thousands of dollars]

	Dec. 31, 1938	Mar. 29, 1939	June 30, 1939	Oct. 2, 1939
	214 banks	214 banks	214 banks	213 banks
ASSETS				
Loans and discounts	121,060	123,831	125,964	127,561
Overdrafts	78	130	71	107
U. S. Government securities, direct obligations	50,193	45,876	43,846	40,008
Obligations guaranteed by U. S. Government	21,090	22,143	18,804	18,649
Obligations of States and political subdivisions	59,109	58,722	54,896	55,141
Other bonds, notes, and debentures	7,505	7,432	6,986	6,600
Corporate stocks, including stock of Federal Reserve bank	1,308	1,186	1,187	1,192
Reserve with Federal Reserve bank	50,525	48,396	52,959	59,939
Currency and coin	5,646	6,166	5,533	4,938
Balances with other banks, and cash items in process of collection	117,762	111,446	133,825	144,138
Bank premises owned, furniture and fixtures	9,334	9,288	9,410	9,314
Real estate owned other than bank premises	208	204	183	193
Investments and other assets indirectly representing bank premises or other real estate	290	505	477	452
Customers' liability on acceptances outstanding	43	28	60	66
Interest, commissions, rent, and other income earned or accrued but not collected	430	424	392	397
Other assets	331	312	345	376
Total assets	444,912	436,089	454,938	469,071
LIABILITIES				
Demand deposits of individuals, partnerships, and corporations	190,769	191,347	199,948	214,516
Time deposits of individuals, partnerships, and corporations	66,741	66,835	67,496	67,091
Postal savings deposits	813	892	393	870
Deposits of U. S. Government	8,603	8,986	8,939	8,927
Deposits of States and political subdivisions	51,924	54,790	53,218	48,102
Deposits of banks	64,360	58,918	69,742	74,064
Other deposits (certified and cashiers' checks, etc.)	13,812	5,168	5,295	4,879
<i>Total deposits</i>	<i>397,022</i>	<i>386,436</i>	<i>405,634</i>	<i>417,849</i>
<i>Demand deposits</i>	<i>319,624</i>	<i>309,632</i>	<i>327,376</i>	<i>342,046</i>
<i>Time deposits</i>	<i>77,398</i>	<i>76,804</i>	<i>77,653</i>	<i>75,903</i>
Bills payable, rediscounts, and other liabilities for borrowed money	10	43	24	—
Mortgages or other liens on bank premises and other real estate	5	5	5	5
Acceptances executed by or for account of reporting banks and outstanding	46	28	60	66
Interest, discount, rent, and other income collected but not earned	295	328	338	331
Interest, taxes, and other expenses accrued and unpaid	518	543	452	543
Other liabilities	272	459	205	263
Total liabilities	398,168	387,842	406,148	419,157
CAPITAL ACCOUNTS				
Capital stock:				
Class A preferred stock	2,265	2,200	2,050	1,928
Class B preferred stock	62	62	62	62
Common stock	22,299	22,301	22,386	22,482
<i>Total capital stock</i>	<i>24,626</i>	<i>24,563</i>	<i>24,498</i>	<i>24,472</i>
Surplus	13,851	13,960	14,327	14,569
Undivided profits	6,696	7,889	5,169	8,840
Reserves and retirement account for preferred stock	1,571	1,775	1,796	1,983
Total capital accounts	46,744	48,247	48,790	49,914
Total liabilities and capital accounts	444,912	436,089	454,938	469,071
MEMORANDA				
Pledged assets and securities loaned:				
U. S. Government obligations, direct and guaranteed, pledged to secure deposits and other liabilities	38,979	37,223	35,700	34,760
Other assets pledged to secure deposits and other liabilities, including notes and bills rediscounted and securities sold under repurchase agreement	34,413	36,064	35,478	35,509
Assets pledged to qualify for exercise of fiduciary or corporate powers, and for purposes other than to secure liabilities	1,047	1,039	1,146	1,159
Securities loaned	49	50	49	49
Total	74,488	74,376	72,373	71,477
Secured liabilities:				
Deposits secured by pledged assets pursuant to requirements of law	63,368	65,937	63,761	59,945
Borrowings secured by pledged assets, including rediscounts and repurchase agreements	5	43	24	—
Other liabilities secured by pledged assets	50	—	3	—
Total	63,423	65,980	63,788	59,945

Assets and liabilities of national banks, by States, at date of each call during year ended Oct. 31, 1939—Continued

OREGON

[In thousands of dollars]

	Dec. 31, 1938	Mar. 29, 1939	June 30, 1939	Oct. 2, 1939
	28 banks	28 banks	27 banks	27 banks
ASSETS				
Loans and discounts.....	77,131	74,736	79,508	85,123
Overdrafts.....	114	95	83	181
U. S. Government securities, direct obligations.....	70,817	69,714	69,644	72,387
Obligations guaranteed by U. S. Government.....	26,031	24,501	24,379	22,136
Obligations of States and political subdivisions.....	16,320	14,455	13,183	13,940
Other bonds, notes, and debentures.....	8,196	6,417	6,058	6,057
Corporate stocks, including stock of Federal Reserve bank.....	475	481	477	481
Reserve with Federal Reserve bank.....	27,568	31,261	31,053	33,827
Currency and coin.....	4,756	5,086	4,776	4,640
Balances with other banks, and cash items in process of collection.....	38,284	51,030	47,413	51,846
Bank premises owned, furniture and fixtures.....	6,453	6,458	6,474	6,460
Real estate owned other than bank premises.....	343	212	206	204
Investments and other assets indirectly representing bank premises or other real estate.....	21	113	27	25
Customers' liability on acceptances outstanding.....	363	156	116	328
Interest, commissions, rent, and other income earned or accrued but not collected.....	851	818	790	850
Other assets.....	86	98	89	101
Total assets.....	277,839	285,631	284,256	298,586
LIABILITIES				
Demand deposits of individuals, partnerships, and corporations.....	110,851	103,392	110,532	124,103
Time deposits of individuals, partnerships, and corporations.....	92,995	91,924	93,498	95,527
Postal savings deposits.....	342	344	230	225
Deposits of U. S. Government.....	5,631	5,410	5,443	5,468
Deposits of States and political subdivisions.....	22,251	38,381	28,638	22,633
Deposits of banks.....	19,717	19,774	19,625	23,321
Other deposits (certified and cashiers' checks, etc.).....	2,850	2,739	2,609	2,848
<i>Total deposits.....</i>	<i>254,637</i>	<i>261,964</i>	<i>260,575</i>	<i>274,125</i>
<i>Demand deposits.....</i>	<i>154,904</i>	<i>160,036</i>	<i>158,263</i>	<i>172,160</i>
<i>Time deposits.....</i>	<i>99,733</i>	<i>101,928</i>	<i>102,312</i>	<i>101,965</i>
Acceptances executed by or for account of reporting banks and outstanding.....	363	156	116	329
Interest, discount, rent, and other income collected but not earned.....	404	429	513	559
Interest, taxes, and other expenses accrued and unpaid.....	404	568	419	619
Other liabilities.....	140	255	149	144
Total liabilities.....	255,948	263,372	261,772	275,756
CAPITAL ACCOUNTS				
Capital stock:				
Class A preferred stock.....	155	144	139	137
Class B preferred stock.....	10	10	10	10
Common stock.....	8,940	8,951	8,906	8,908
<i>Total capital stock.....</i>	<i>9,105</i>	<i>9,105</i>	<i>9,055</i>	<i>9,055</i>
Surplus.....	6,845	6,916	6,851	6,951
Undivided profits.....	3,807	4,135	4,204	4,523
Reserves and retirement account for preferred stock.....	2,134	2,103	2,374	2,301
Total capital accounts.....	21,891	22,259	22,484	22,830
Total liabilities and capital accounts.....	277,839	285,631	284,256	298,586
MEMORANDA				
Pledged assets:				
U. S. Government obligations, direct and guaranteed, pledged to secure deposits and other liabilities.....	42,183	48,896	47,554	45,490
Other assets pledged to secure deposits and other liabilities, including notes and bills rediscounted and securities sold under repurchase agreement.....	2,988	4,293	4,109	3,997
Assets pledged to qualify for exercise of fiduciary or corporate powers, and for purposes other than to secure liabilities.....	725	704	678	678
Total.....	45,896	53,893	52,341	50,165
Secured liabilities: Deposits secured by pledged assets pursuant to requirements of law.....	28,364	44,185	34,570	28,714
Total.....	28,364	44,185	34,570	28,714

Assets and liabilities of national banks, by States, at date of each call during year ended Oct. 31, 1939—Continued

PENNSYLVANIA

[In thousands of dollars]

	Dec. 31, 1938	Mar. 29, 1939	June 30, 1939	Oct. 2, 1939
	696 banks	695 banks	694 banks	694 banks
ASSETS				
Loans and discounts.....	775, 171	779, 808	791, 744	803, 563
Overdrafts.....	30	48	36	66
U. S. Government securities, direct obligations.....	810, 309	797, 471	807, 122	810, 234
Obligations guaranteed by U. S. Government.....	101, 536	109, 732	106, 787	100, 154
Obligations of States and political subdivisions.....	98, 028	100, 094	112, 570	113, 115
Other bonds, notes, and debentures.....	460, 922	442, 861	434, 694	431, 242
Corporate stocks, including stock of Federal Reserve bank.....	21, 206	21, 239	21, 208	21, 536
Reserve with Federal Reserve bank.....	335, 449	371, 058	455, 674	504, 047
Currency and coin.....	48, 813	52, 549	43, 922	52, 562
Balances with other banks, and cash items in process of collection.....	361, 813	363, 833	409, 717	446, 974
Bank premises owned, furniture and fixtures.....	78, 108	78, 048	77, 309	77, 208
Real estate owned other than bank premises.....	33, 674	33, 272	32, 388	32, 202
Investments and other assets indirectly representing bank premises or other real estate.....	3, 029	3, 105	3, 151	3, 220
Customers' liability on acceptances outstanding.....	8, 011	5, 996	5, 107	3, 585
Interest, commissions, rent, and other income earned or accrued but not collected.....	6, 313	6, 516	6, 214	5, 652
Other assets.....	6, 099	5, 667	6, 191	6, 687
Total assets.....	3, 148, 511	3, 171, 297	3, 313, 834	3, 412, 047
LIABILITIES				
Demand deposits of individuals, partnerships, and corporations.....	1, 005, 962	994, 314	1, 055, 767	1, 108, 663
Time deposits of individuals, partnerships, and corporations.....	1, 046, 833	1, 062, 332	1, 066, 965	1, 063, 570
Postal savings deposits.....	15, 042	13, 774	11, 960	9, 650
Deposits of U. S. Government.....	63, 529	62, 358	62, 100	61, 630
Deposits of States and political subdivisions.....	117, 999	119, 834	154, 358	147, 147
Deposits of banks.....	422, 079	443, 065	484, 670	539, 884
Other deposits (certified and cashiers' checks, etc.).....	17, 018	14, 619	15, 509	16, 778
<i>Total deposits.....</i>	<i>2, 688, 462</i>	<i>2, 710, 296</i>	<i>2, 851, 323</i>	<i>2, 947, 322</i>
<i>Demand deposits.....</i>	<i>1, 547, 053</i>	<i>1, 544, 221</i>	<i>1, 686, 321</i>	<i>1, 790, 779</i>
<i>Time deposits.....</i>	<i>1, 141, 424</i>	<i>1, 166, 075</i>	<i>1, 165, 002</i>	<i>1, 156, 543</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....	1, 194	222	154	138
Mortgages or other liens on bank premises and other real estate.....	14	10	10	-----
Acceptances executed by or for account of reporting banks and outstanding.....	9, 172	6, 816	5, 728	5, 582
Interest, discount, rent, and other income collected but not earned.....	1, 491	1, 587	1, 629	1, 674
Interest, taxes, and other expenses accrued and unpaid.....	4, 487	5, 324	5, 786	5, 839
Other liabilities.....	3, 791	2, 706	2, 912	782
Total liabilities.....	2, 708, 611	2, 726, 961	2, 867, 542	2, 961, 337
CAPITAL ACCOUNTS				
Capital stock:				
Class A preferred stock.....	16, 314	16, 001	15, 848	15, 512
Class B preferred stock.....	995	1, 015	1, 015	1, 065
Common stock.....	149, 491	149, 585	149, 674	149, 665
<i>Total capital stock.....</i>	<i>166, 800</i>	<i>166, 601</i>	<i>166, 537</i>	<i>166, 242</i>
Surplus.....	186, 415	190, 544	191, 220	191, 420
Undivided profits.....	57, 720	57, 912	58, 109	61, 790
Reserves and retirement account for preferred stock.....	28, 965	29, 279	30, 426	31, 258
Total capital accounts.....	439, 900	444, 236	446, 292	450, 710
Total liabilities and capital accounts.....	3, 148, 511	3, 171, 297	3, 313, 834	3, 412, 047
MEMORANDA				
Pledged assets and securities loaned:				
U. S. Government obligations, direct and guaranteed, pledged to secure deposits and other liabilities.....	227, 231	228, 590	229, 105	229, 885
Other assets pledged to secure deposits and other liabilities, including notes and bills rediscounted and securities sold under repurchase agreement.....	30, 432	31, 977	30, 674	29, 967
Assets pledged to qualify for exercise of fiduciary or corporate powers, and for purposes other than to secure liabilities.....	6, 943	7, 854	7, 210	7, 754
Securities loaned.....	600	600	-----	525
Total.....	265, 206	269, 021	266, 989	268, 131
Secured liabilities:				
Deposits secured by pledged assets pursuant to requirements of law.....	197, 782	203, 051	200, 324	223, 283
Borrowings secured by pledged assets, including rediscounts and repurchase agreements.....	1, 150	222	124	138
Other liabilities secured by pledged assets.....	68	39	39	28
Total.....	199, 000	203, 312	200, 487	223, 449

Assets and liabilities of national banks, by States, at date of each call during year ended Oct. 31, 1939—Continued

RHODE ISLAND

[In thousands of dollars]

	Dec. 31, 1938	Mar. 29, 1939	June 30, 1939	Oct. 2, 1939
	12 banks	12 banks	12 banks	12 banks
ASSETS				
Loans and discounts.....	36, 773	37, 777	39, 432	40, 988
Overdrafts.....	1	1	2	4
U. S. Government securities, direct obligations.....	18, 923	17, 461	19, 484	20, 307
Obligations guaranteed by U. S. Government.....	3, 381	4, 221	6, 938	5, 661
Obligations of States and political subdivisions.....	2, 456	1, 912	2, 551	2, 006
Other bonds, notes, and debentures.....	8, 862	8, 222	8, 270	7, 645
Corporate stocks, including stock of Federal Reserve bank.....	843	847	590	590
Reserve with Federal Reserve bank.....	15, 098	20, 931	14, 916	19, 837
Currency and coin.....	2, 930	2, 814	2, 585	3, 071
Balances with other banks, and cash items in process of collection.....	21, 594	15, 593	14, 559	20, 396
Bank premises owned, furniture and fixtures.....	726	727	719	717
Real estate owned other than bank premises.....	232	229	212	212
Investments and other assets indirectly representing bank premises or other real estate.....	-	-	507	507
Customers' liability on acceptances outstanding.....	67	28	194	142
Interest, commissions, rent, and other income earned or accrued but not collected.....	189	228	189	250
Other assets.....	76	103	161	155
Total assets.....	112, 151	111, 094	111, 309	123, 088
LIABILITIES				
Demand deposits of individuals, partnerships, and corporations.....	67, 320	65, 792	65, 795	75, 842
Time deposits of individuals, partnerships, and corporations.....	16, 622	17, 907	18, 644	17, 515
Postal savings deposits.....	153	153	53	53
Deposits of U. S. Government.....	369	361	509	453
Deposits of States and political subdivisions.....	2, 371	2, 271	2, 767	4, 298
Deposits of banks.....	7, 372	6, 537	5, 477	6, 910
Other deposits (certified and cashiers' checks, etc.).....	498	495	596	641
<i>Total deposits.....</i>	<i>94, 705</i>	<i>93, 516</i>	<i>93, 841</i>	<i>105, 712</i>
<i>Demand deposits.....</i>	<i>77, 904</i>	<i>75, 377</i>	<i>75, 065</i>	<i>88, 065</i>
<i>Time deposits.....</i>	<i>16, 801</i>	<i>18, 139</i>	<i>18, 776</i>	<i>17, 647</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....	-	175	-	-
Acceptances executed by or for account of reporting banks and outstanding.....	107	28	222	142
Interest, discount, rent, and other income collected but not earned.....	122	138	133	132
Interest, taxes, and other expenses accrued and unpaid.....	90	147	121	106
Other liabilities.....	144	4	149	24
Total liabilities.....	95, 168	94, 008	94, 466	106, 116
CAPITAL ACCOUNTS				
Capital stock:				
Preferred stock.....	453	436	436	426
Common stock.....	7, 077	7, 079	7, 079	7, 079
<i>Total capital stock.....</i>	<i>7, 530</i>	<i>7, 515</i>	<i>7, 515</i>	<i>7, 505</i>
Surplus.....	7, 431	7, 451	7, 462	7, 482
Undivided profits.....	1, 608	1, 683	1, 612	1, 715
Reserves and retirement account for preferred stock.....	414	437	254	270
Total capital accounts.....	16, 983	17, 086	16, 843	16, 972
Total liabilities and capital accounts.....	112, 151	111, 094	111, 309	123, 088
MEMORANDA				
Pledged assets:				
U. S. Government obligations, direct and guaranteed, pledged to secure deposits and other liabilities.....	1, 907	1, 936	1, 683	1, 479
Other assets pledged to secure deposits and other liabilities, including notes and bills rediscounted and securities sold under repurchase agreement.....	308	358	348	473
Assets pledged to qualify for exercise of fiduciary or corporate powers, and for purposes other than to secure liabilities.....	738	778	799	821
Total.....	2, 953	3, 072	2, 830	2, 773
Secured liabilities:				
Deposits secured by pledged assets pursuant to requirements of law.....	1, 601	1, 612	1, 666	1, 696
Borrowings secured by pledged assets, including rediscounts and repurchase agreements.....	-	175	-	-
Total.....	1, 601	1, 787	1, 666	1, 696

Assets and liabilities of national banks, by States, at date of each call during year ended Oct. 31, 1939—Continued

SOUTH CAROLINA

[In thousands of dollars]

	Dec. 31, 1938	Mar. 29, 1939	June 30, 1939	Oct. 2, 1939
	20 banks	20 banks	20 banks	20 banks
ASSETS				
Loans and discounts.....	29,507	28,427	29,466	29,401
Overdrafts.....	3	4	4	32
U. S. Government securities, direct obligations.....	9,882	9,677	9,221	9,534
Obligations guaranteed by U. S. Government.....	2,743	2,027	2,314	1,690
Obligations of States and political subdivisions.....	6,275	5,688	5,541	5,784
Other bonds, notes, and debentures.....	785	900	886	891
Corporate stocks, including stock of Federal Reserve bank.....	235	238	238	240
Reserve with Federal Reserve bank.....	6,925	6,131	6,100	7,264
Currency and coin.....	2,362	2,417	1,749	2,502
Balances with other banks, and cash items in process of collection.....	24,753	24,259	25,217	29,609
Bank premises owned, furniture and fixtures.....	1,454	1,459	1,449	1,452
Real estate owned other than bank premises.....	185	176	166	154
Interest, commissions, rent, and other income earned or accrued but not collected.....	16	17	18	13
Other assets.....	110	124	320	470
Total assets.....	85,235	81,634	82,689	89,036
LIABILITIES				
Demand deposits of individuals, partnerships, and corporations.....	40,004	38,288	38,812	44,609
Time deposits of individuals, partnerships, and corporations.....	12,766	13,067	13,751	13,801
Postal savings deposits.....	28	33	25	26
Deposits of U. S. Government.....	412	437	350	340
Deposits of States and political subdivisions.....	17,194	14,906	14,886	14,139
Deposits of banks.....	5,195	5,617	5,315	6,484
Other deposits (certified and cashiers' checks, etc.).....	1,261	772	795	844
<i>Total deposits.....</i>	<i>76,860</i>	<i>73,120</i>	<i>73,934</i>	<i>80,243</i>
<i>Demand deposits.....</i>	<i>63,576</i>	<i>59,529</i>	<i>59,659</i>	<i>65,887</i>
<i>Time deposits.....</i>	<i>13,284</i>	<i>13,591</i>	<i>14,275</i>	<i>14,356</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....			140	
Interest, discount, rent, and other income collected but not earned.....	53	53	63	67
Interest, taxes, and other expenses accrued and unpaid.....	46	67	50	81
Other liabilities.....	18	7	131	38
Total liabilities.....	76,977	73,247	74,318	80,429
CAPITAL ACCOUNTS				
Capital stock:				
Class A preferred stock.....	1,322	1,214	1,214	1,180
Class B preferred stock.....	5	5	5	5
Common stock.....	3,310	3,317	3,317	3,345
<i>Total capital stock.....</i>	<i>4,637</i>	<i>4,536</i>	<i>4,536</i>	<i>4,530</i>
Surplus.....	2,003	2,159	2,174	2,216
Undivided profits.....	1,094	1,332	1,277	1,465
Reserves and retirement account for preferred stock.....	524	360	384	396
Total capital accounts.....	8,258	8,387	8,371	8,607
Total liabilities and capital accounts.....	85,235	81,634	82,689	89,036
MEMORANDA				
Pledged assets:				
U. S. Government obligations, direct and guaranteed, pledged to secure deposits and other liabilities.....	5,338	5,736	5,791	5,961
Other assets pledged to secure deposits and other liabilities, including notes and bills rediscounted and securities sold under repurchase agreement.....	3,022	2,431	1,953	2,364
Assets pledged to qualify for exercise of fiduciary or corporate powers, and for purposes other than to secure liabilities.....	313	361	386	466
Total.....	8,673	8,528	8,130	8,791
Secured liabilities:				
Deposits secured by pledged assets pursuant to requirements of law.....	9,867	8,724	8,087	8,168
Borrowings secured by pledged assets, including rediscounts and repurchase agreements.....			140	
Total.....	9,867	8,724	8,227	8,168

Assets and liabilities of national banks, by States, at date of each call during year ended Oct. 31, 1939—Continued

SOUTH DAKOTA

[In thousands of dollars]

	Dec. 31, 1938	Mar. 29, 1939	June 30, 1939	Oct. 2, 1939
	43 banks	43 banks	42 banks	41 banks
ASSETS				
Loans and discounts.....	19, 774	20, 453	22, 078	23, 449
Overdrafts.....	15	25	18	47
U. S. Government securities, direct obligations.....	9, 840	9, 933	9, 517	9, 273
Obligations guaranteed by U. S. Government.....	2, 437	2, 636	2, 551	2, 181
Obligations of States and political subdivisions.....	6, 856	7, 646	6, 897	7, 088
Other bonds, notes, and debentures.....	2, 058	1, 920	1, 739	1, 713
Corporate stocks, including stock of Federal Reserve bank.....	167	168	165	165
Reserve with Federal Reserve bank.....	5, 478	5, 533	5, 520	6, 094
Currency and coin.....	1, 288	1, 277	1, 205	1, 031
Balances with other banks, and cash items in process of collection.....	10, 791	8, 425	10, 137	11, 005
Bank premises owned, furniture and fixtures.....	1, 697	1, 686	1, 662	1, 650
Real estate owned other than bank premises.....	151	149	127	127
Investments and other assets indirectly representing bank premises or other real estate.....	100	100	100	100
Interest, commissions, rent, and other income earned or accrued but not collected.....	243	278	274	278
Other assets.....	92	82	118	127
Total assets.....	60, 985	60, 311	62, 108	64, 328
LIABILITIES				
Demand deposits of individuals, partnerships, and corporations.....	24, 661	24, 927	24, 260	27, 779
Time deposits of individuals, partnerships, and corporations.....	15, 666	15, 944	16, 153	16, 449
Postal savings deposits.....	64	59	43	42
Deposits of U. S. Government.....	313	299	326	287
Deposits of States and political subdivisions.....	9, 652	8, 815	10, 541	9, 080
Deposits of banks.....	3, 606	3, 137	3, 363	3, 272
Other deposits (certified and cashiers' checks, etc.).....	460	433	660	515
<i>Total deposits.....</i>	<i>54, 422</i>	<i>53, 614</i>	<i>55, 346</i>	<i>57, 424</i>
<i>Demand deposits.....</i>	<i>38, 226</i>	<i>37, 138</i>	<i>38, 680</i>	<i>40, 333</i>
<i>Time deposits.....</i>	<i>16, 196</i>	<i>16, 476</i>	<i>16, 726</i>	<i>17, 041</i>
Mortgages or other liens on bank premises and other real estate.....	83	83	83	83
Interest, discount, rent, and other income collected but not earned.....	54	59	71	81
Interest, taxes, and other expenses accrued and unpaid.....	109	144	110	137
Other liabilities.....	27	11	2	2
Total liabilities.....	54, 695	53, 911	55, 612	57, 727
CAPITAL ACCOUNTS				
Capital stock:				
Class A preferred stock.....	1, 459	1, 455	1, 437	1, 424
Class B preferred stock.....	15	15	15	15
Common stock.....	2, 323	2, 827	2, 795	2, 808
<i>Total capital stock.....</i>	<i>4, 297</i>	<i>4, 297</i>	<i>4, 247</i>	<i>4, 247</i>
Surplus.....	1, 099	1, 119	1, 117	1, 136
Undivided profits.....	618	685	799	840
Reserves and retirement account for preferred stock.....	276	299	333	378
Total capital accounts.....	6, 290	6, 400	6, 496	6, 601
Total liabilities and capital accounts.....	60, 985	60, 311	62, 108	64, 328
MEMORANDA				
Pledged assets:				
U. S. Government obligations, direct and guaranteed, pledged to secure deposits and other liabilities.....	6, 575	6, 783	7, 289	6, 482
Other assets pledged to secure deposits and other liabilities, including notes and bills rediscounted and securities sold under repurchase agreement.....	2, 532	2, 604	2, 617	2, 618
Assets pledged to qualify for exercise of fiduciary or corporate powers, and for purposes other than to secure liabilities.....	385	376	374	373
Total.....	9, 492	9, 763	10, 280	9, 473
Secured liabilities: Deposits secured by pledged assets pursuant to requirements of law.....	6, 889	6, 451	7, 861	6, 892
Total.....	6, 889	6, 451	7, 861	6, 892

Assets and liabilities of national banks, by States, at date of each call during year ended Oct. 31, 1939

TENNESSEE

[In thousands of dollars]

	Dec. 31, 1938	Mar. 29, 1939	June 30, 1939	Oct. 2, 1939
	71 banks	71 banks	71 banks	71 banks
ASSETS				
Loans and discounts	167,932	165,481	170,544	174,779
Overdrafts	75	162	59	192
U. S. Government securities, direct obligations	51,578	44,469	41,481	35,269
Obligations guaranteed by U. S. Government	16,196	17,280	12,986	12,636
Obligations of States and political subdivisions	32,658	30,340	33,536	33,537
Other bond, notes, and debentures	10,892	11,683	12,189	12,948
Corporate stocks, including stock of Federal Reserve bank	2,847	2,799	2,668	2,638
Reserve with Federal Reserve bank	42,929	38,583	40,513	41,257
Currency and coin	6,990	7,103	6,598	6,457
Balances with other banks, and cash items in process of collection	92,076	95,108	99,087	123,257
Bank premises owned, furniture and fixtures	11,514	11,486	11,361	11,336
Real estate owned other than bank premises	2,346	2,269	2,286	2,264
Investments and other assets indirectly representing bank premises or other real estate	217	287	287	286
Customers' liability on acceptances outstanding	73	50	37	83
Interest, commissions, rent, and other income earned or accrued but not collected	478	598	646	733
Other assets	529	533	477	520
Total assets	439,330	428,231	434,755	458,192
LIABILITIES				
Demand deposits of individuals, partnerships, and corporations	140,426	132,709	142,235	146,420
Time deposits of individuals, partnerships, and corporations	101,643	102,312	105,898	108,256
Postal savings deposits	3,066	2,386	1,729	746
Deposits of U. S. Government	14,123	13,995	14,070	13,782
Deposits of States and political subdivisions	41,523	36,681	35,419	36,067
Deposits of banks	89,089	91,631	86,283	101,527
Other deposits (certified and cashiers' checks, etc.)	3,852	2,252	2,923	4,538
<i>Total deposits</i>	<i>393,722</i>	<i>381,966</i>	<i>388,557</i>	<i>411,336</i>
<i>Demand deposits</i>	<i>280,412</i>	<i>269,862</i>	<i>273,335</i>	<i>294,438</i>
<i>Time deposits</i>	<i>113,310</i>	<i>112,104</i>	<i>115,222</i>	<i>116,898</i>
Bills payable, rediscounts, and other liabilities for borrowed money			22	34
Acceptances executed by or for account of reporting banks and outstanding	73	50	37	83
Interest, discount, rent, and other income collected but not earned	669	696	751	762
Interest, taxes, and other expenses accrued and unpaid	483	656	420	678
Other liabilities	244	412	287	267
Total liabilities	395,191	383,780	390,074	413,160
CAPITAL ACCOUNTS				
Capital stock:				
Class A preferred stock	6,373	6,261	5,994	5,938
Class B preferred stock	100	100	100	100
Common stock	17,926	17,984	17,931	17,931
<i>Total capital stock</i>	<i>24,399</i>	<i>24,345</i>	<i>24,025</i>	<i>23,969</i>
Surplus	12,211	12,247	12,472	12,597
Undivided profits	6,173	6,430	6,722	6,976
Reserves and retirement account for preferred stock	1,356	1,429	1,460	1,490
Total capital accounts	44,139	44,451	44,681	45,032
Total liabilities and capital accounts	439,330	428,231	434,755	458,192
MEMORANDA				
Pledged assets and securities loaned:				
U. S. Government obligations, direct and guaranteed, pledged to secure deposits and other liabilities	34,853	29,760	29,565	27,311
Other assets pledged to secure deposits and other liabilities, including notes and bills rediscounted and securities sold under repurchase agreement	13,029	15,010	15,812	19,467
Assets pledged to qualify for exercise of fiduciary or corporate powers, and for purposes other than to secure liabilities	181	191	229	213
Securities loaned	105	230	229	169
Total	48,168	45,191	45,835	47,160
Secured liabilities:				
Deposits secured by pledged assets pursuant to requirements of law	50,440	45,545	45,730	45,654
Borrowings secured by pledged assets, including rediscounts and repurchase agreements			10	34
Total	50,440	45,545	45,740	45,688

Assets and liabilities of national banks, by States, at date of each call during year ended Oct. 31, 1939—Continued

TEXAS

[In thousands of dollars]

	Dec. 31, 1938	Mar. 29, 1939	June 30, 1939	Oct. 2, 1939
	449 banks	447 banks	446 banks	446 banks
ASSETS				
Loans and discounts.....	403,787	406,107	416,927	420,765
Overdrafts.....	696	879	637	1,114
U. S. Government securities, direct obligations.....	236,536	213,022	200,477	193,121
Obligations guaranteed by U. S. Government.....	45,102	52,621	59,347	59,851
Obligations of States and political subdivisions.....	92,441	90,828	91,280	96,033
Other bonds, notes, and debentures.....	25,410	24,589	24,923	24,089
Corporate stocks, including stock of Federal Reserve bank.....	5,587	5,458	5,344	5,411
Reserve with Federal Reserve bank.....	167,015	165,558	171,160	187,022
Currency and coin.....	22,254	23,784	22,767	21,630
Balances with other banks and cash items in process of collection.....	366,616	370,954	407,258	463,727
Bank premises owned, furniture and fixtures.....	32,583	32,570	32,554	32,704
Real estate owned other than bank premises.....	6,207	5,988	5,694	5,499
Investments and other assets indirectly representing bank premises or other real estate.....	4,836	4,876	4,897	4,898
Customers' liability on acceptances outstanding.....	1,378	309	300	404
Interest, commissions, rent, and other income earned or accrued but not collected.....	623	671	516	778
Other assets.....	1,574	1,705	1,392	1,912
Total assets.....	1,412,645	1,399,919	1,445,473	1,518,958
LIABILITIES				
Demand deposits of individuals, partnerships, and corporations.....	670,477	683,439	715,956	762,283
Time deposits of individuals, partnerships, and corporations.....	180,098	182,972	187,516	183,517
Postal savings deposits.....	2,304	2,105	2,067	1,891
Deposits of U. S. Government.....	39,564	37,183	34,658	33,091
Deposits of States and political subdivisions.....	99,699	117,834	106,851	91,503
Deposits of banks.....	232,095	211,705	228,694	274,077
Other deposits (certified and cashiers' checks, etc.).....	36,906	11,768	14,809	16,200
Total deposits.....	1,261,143	1,247,006	1,290,551	1,362,562
Demand deposits.....	1,064,471	1,045,692	1,085,095	1,160,274
Time deposits.....	196,672	201,314	205,456	202,288
Bills payable, rediscounts, and other liabilities for borrowed money.....	349	445	451	159
Mortgages or other liens on bank premises and other real estate.....		1	1	4
Acceptances executed by or for account of reporting banks and outstanding.....	1,633	309	302	404
Interest, discount, rent, and other income collected but not earned.....	559	613	651	599
Interest, taxes, and other expenses accrued and unpaid.....	2,187	2,064	2,243	2,431
Other liabilities.....	1,093	1,239	965	731
Total liabilities.....	1,266,964	1,251,677	1,295,164	1,366,890
CAPITAL ACCOUNTS				
Capital stock:				
Class A preferred stock.....	12,952	12,016	11,561	11,086
Class B preferred stock.....	6	6	6	6
Common stock.....	64,312	64,402	64,567	64,707
Total capital stock.....	77,270	76,424	76,134	75,799
Surplus.....	41,016	42,132	43,411	44,031
Undivided profits.....	20,714	22,976	23,172	25,304
Reserves and retirement account for preferred stock.....	6,681	6,710	7,592	6,934
Total capital accounts.....	145,681	148,242	150,309	152,068
Total liabilities and capital accounts.....	1,412,645	1,399,919	1,445,473	1,518,958
MEMORANDA				
Pledged assets:				
U. S. Government obligations, direct and guaranteed, pledged to secure deposits and other liabilities.....	131,836	134,534	129,361	120,838
Other assets pledged to secure deposits and other liabilities, including notes and bills rediscounted and securities sold under repurchase agreement.....	37,852	37,998	37,057	42,334
Assets pledged to qualify for exercise of fiduciary or corporate powers, and for purposes other than to secure liabilities.....	971	953	945	946
Total.....	170,659	173,485	167,363	164,118
Secured liabilities:				
Deposits secured by pledged assets pursuant to requirements of law.....	138,820	156,242	144,242	130,280
Borrowings secured by pledged assets, including rediscounts and repurchase agreements.....	24	172	305	44
Total.....	138,844	156,414	144,547	130,324

Assets and liabilities of national banks, by States, at date of each call during year ended Oct. 31, 1939—Continued

UTAH

[In thousands of dollars]

	Dec. 31, 1938	Mar. 29, 1939	June 30, 1939	Oct. 2, 1939
	13 banks	13 banks	13 banks	13 banks
ASSETS				
Loans and discounts	22,536	21,920	22,609	23,838
Overdrafts	36	60	35	125
U. S. Government securities, direct obligations	11,173	10,998	10,172	11,888
Obligations guaranteed by U. S. Government	4,930	5,050	6,645	5,659
Obligations of States and political subdivisions	3,594	4,051	3,961	5,826
Other bonds, notes, and debentures	1,458	1,249	1,261	1,058
Corporate stocks, including stock of Federal Reserve bank	205	209	202	201
Reserve with Federal Reserve bank	12,290	13,172	9,065	8,319
Currency and coin	851	804	775	774
Balances with other banks, and cash items in process of collection	22,431	20,781	18,955	18,603
Bank premises owned, furniture and fixtures	1,164	1,158	1,143	1,136
Real estate owned other than bank premises	99	123	114	113
Investments and other assets indirectly representing bank premises or other real estate	2,010	2,005	1,970	1,960
Interest, commissions, rent, and other income earned or accrued but not collected				4
Other assets	27	49	22	39
Total assets	82,804	81,629	76,929	79,543
LIABILITIES				
Demand deposits of individuals, partnerships, and corporations	27,005	26,878	27,683	31,889
Time deposits of individuals, partnerships, and corporations	20,008	20,155	20,328	20,696
Postal savings deposits	85	85	84	84
Deposits of U. S. Government	32	28	26	28
Deposits of States and political subdivisions	11,815	11,193	7,304	5,581
Deposits of banks	14,830	14,679	12,709	12,373
Other deposits (certified and cashiers' checks, etc.)	450	253	330	414
<i>Total deposits</i>	<i>74,227</i>	<i>73,271</i>	<i>68,464</i>	<i>71,065</i>
<i>Demand deposits</i>	<i>53,820</i>	<i>52,669</i>	<i>47,766</i>	<i>49,898</i>
<i>Time deposits</i>	<i>20,407</i>	<i>20,602</i>	<i>20,698</i>	<i>21,067</i>
Bills payable, rediscounts, and other liabilities for borrowed money				20
Interest, discount, rent, and other income collected but not earned	81	81	79	80
Interest, taxes, and other expenses accrued and unpaid	104	121	107	127
Other liabilities	275	65	30	34
Total liabilities	74,680	73,538	68,680	71,326
CAPITAL ACCOUNTS				
Capital stock:				
Preferred stock	1,113	1,053	1,053	1,003
Common stock	2,761	2,821	2,821	2,821
<i>Total capital stock</i>	<i>3,874</i>	<i>3,874</i>	<i>3,874</i>	<i>3,824</i>
Surplus	1,957	2,107	2,110	2,165
Undivided profits	1,393	1,272	1,379	1,356
Reserves and retirement account for preferred stock	900	838	886	872
Total capital accounts	8,124	8,091	8,249	8,217
Total liabilities and capital accounts	82,804	81,629	76,929	79,543
MEMORANDA				
Pledged assets:				
U. S. Government obligations, direct and guaranteed, pledged to secure deposits and other liabilities	187	186	208	301
Other assets pledged to secure deposits and other liabilities, including notes and bills rediscounted and securities sold under repurchase agreement	116	116	113	133
Assets pledged to qualify for exercise of fiduciary or corporate powers, and for purposes other than to secure liabilities	79	79	79	79
Total	382	381	400	513
Secured liabilities:				
Deposits secured by pledged assets pursuant to requirements of law	244	240	210	335
Borrowings secured by pledged assets, including rediscounts and repurchase agreements				20
Total	244	240	210	355

Assets and liabilities of national banks, by States, at date of each call during year ended Oct. 31, 1939—Continued

VERMONT

[In thousands of dollars]

	Dec. 31, 1938	Mar. 29, 1939	June 30, 1939	Oct. 2, 1939
	42 banks	42 banks	42 banks	42 banks
ASSETS				
Loans and discounts.....	24, 273	24, 853	25, 919	26, 262
Overdrafts.....	5	7	4	8
U. S. Government securities, direct obligations.....	9, 676	8, 272	8, 122	7, 621
Obligations guaranteed by U. S. Government.....	2, 667	2, 694	2, 439	2, 130
Obligations of States and political subdivisions.....	2, 658	3, 076	3, 526	3, 123
Other bonds, notes, and debentures.....	10, 453	10, 145	9, 722	9, 123
Corporate stocks, including stock of Federal Reserve bank.....	339	319	319	318
Reserve with Federal Reserve bank.....	5, 387	5, 539	5, 809	7, 486
Currency and coin.....	1, 200	1, 242	1, 173	1, 213
Balances with other banks, and cash items in process of collection.....	6, 795	7, 869	7, 389	10, 070
Bank premises owned, furniture and fixtures.....	1, 037	1, 036	1, 034	1, 037
Real estate owned other than bank premises.....	328	313	292	300
Investments and other assets indirectly representing bank premises or other real estate.....		38	34	34
Interest, commissions, rent, and other income earned or accrued but not collected.....	134	145	129	128
Other assets.....	100	104	52	64
Total assets.....	65, 052	65, 652	65, 963	68, 917
LIABILITIES				
Demand deposits of individuals, partnerships, and corporations.....	16, 442	15, 749	16, 159	18, 425
Time deposits of individuals, partnerships, and corporations.....	34, 909	35, 497	35, 348	35, 498
Postal savings deposits.....	149	130	111	112
Deposits of U. S. Government.....	351	389	486	424
Deposits of States and political subdivisions.....	1, 812	2, 322	2, 168	2, 640
Deposits of banks.....	836	797	792	839
Other deposits (certified and cashiers' checks, etc.).....	569	534	587	527
<i>Total deposits.....</i>	<i>55, 082</i>	<i>55, 418</i>	<i>55, 651</i>	<i>58, 455</i>
<i>Demand deposits.....</i>	<i>19, 793</i>	<i>19, 553</i>	<i>19, 321</i>	<i>22, 437</i>
<i>Time deposits.....</i>	<i>35, 293</i>	<i>35, 865</i>	<i>35, 330</i>	<i>35, 978</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....	64	97	90	10
Interest, discount, rent, and other income collected but not earned.....	60	69	67	72
Interest, taxes, and other expenses accrued and unpaid.....	72	110	73	55
Other liabilities.....	63	5	64	9
Total liabilities.....	55, 345	55, 699	55, 945	58, 611
CAPITAL ACCOUNTS				
Capital stock:				
Class A preferred stock.....	663	644	644	632
Class B preferred stock.....	100	100	100	100
Common stock.....	4, 479	4, 480	4, 485	4, 485
<i>Total capital stock.....</i>	<i>5, 242</i>	<i>5, 224</i>	<i>5, 229</i>	<i>5, 217</i>
Surplus.....	2, 633	2, 638	2, 674	2, 679
Undivided profits.....	1, 393	1, 599	1, 500	1, 651
Reserves and retirement account for preferred stock.....	439	492	615	759
Total capital accounts.....	9, 707	9, 953	10, 018	10, 306
Total liabilities and capital accounts.....	65, 052	65, 652	65, 963	68, 917
MEMORANDA				
Pledged assets:				
U. S. Government obligations, direct and guaranteed, pledged to secure deposits and other liabilities.....	1, 124	1, 065	1, 170	1, 136
Other assets pledged to secure deposits and other liabilities, including notes and bills rediscounted and securities sold under repurchase agreement.....	413	399	419	235
Assets pledged to qualify for exercise of fiduciary or corporate powers, and for purposes other than to secure liabilities.....	198	293	102	169
Total.....	1, 735	1, 757	1, 691	1, 590
Secured liabilities:				
Deposits secured by pledged assets pursuant to requirements of law.....	1, 299	1, 246	1, 196	1, 182
Borrowings secured by pledged assets, including rediscounts and repurchase agreements.....	60	97	90	10
Total.....	1, 359	1, 343	1, 286	1, 192

Assets and liabilities of national banks, by States, at date of each call during year ended Oct. 31, 1939—Continued

VIRGINIA

[In thousands of dollars]

	Dec. 31, 1938	Mar. 29, 1939	June 30, 1939	Oct. 2, 1939
	131 banks	131 banks	130 banks	130 banks
ASSETS				
Loans and discounts.....	151,649	152,132	157,446	160,165
Overdrafts.....	43	63	31	52
U. S. Government securities, direct obligations.....	79,008	79,088	64,858	64,627
Obligations guaranteed by U. S. Government.....	14,231	15,219	15,454	14,972
Obligations of States and political subdivisions.....	14,791	14,614	15,553	15,494
Other bonds, notes, and debentures.....	15,453	15,032	14,516	14,319
Corporate stocks, including stock of Federal Reserve bank.....	2,430	2,431	2,462	2,464
Reserve with Federal Reserve bank.....	43,733	42,391	54,712	53,342
Currency and coin.....	7,653	8,806	7,604	7,781
Balances with other banks, and cash items in process of collection.....	62,928	63,940	68,292	78,338
Bank premises owned, furniture and fixtures.....	9,051	9,091	9,054	9,166
Real estate owned other than bank premises.....	3,181	3,209	3,075	2,969
Investments and other assets indirectly representing bank premises or other real estate.....	939	944	947	901
Customers' liability on acceptances outstanding.....	19	14	17	18
Interest, commissions, rent, and other income earned or accrued but not collected.....	451	533	418	459
Other assets.....	857	970	949	1,139
Total assets.....	406,417	408,477	415,388	426,206
LIABILITIES				
Demand deposits of individuals, partnerships, and corporations.....	129,273	132,888	139,830	150,378
Time deposits of individuals, partnerships, and corporations.....	142,314	144,936	146,165	144,694
Postal savings deposits.....	743	743	459	507
Deposits of U. S. Government.....	3,624	3,620	3,596	3,611
Deposits of States and political subdivisions.....	27,663	25,587	26,603	20,740
Deposits of banks.....	47,027	46,133	42,239	50,324
Other deposits (certified and cashiers' checks, etc.).....	5,037	3,112	4,960	3,533
<i>Total deposits.....</i>	<i>355,681</i>	<i>357,019</i>	<i>363,882</i>	<i>373,787</i>
<i>Demand deposits.....</i>	<i>204,527</i>	<i>203,296</i>	<i>208,424</i>	<i>219,766</i>
<i>Time deposits.....</i>	<i>151,154</i>	<i>153,723</i>	<i>155,458</i>	<i>154,021</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....	208	62	271	382
Mortgages or other liens on bank premises and other real estate.....	4			
Acceptances executed by or for account of reporting banks and outstanding.....	19	14	17	18
Interest, discount, rent, and other income collected but not earned.....	343	386	418	506
Interest, taxes, and other expenses accrued and unpaid.....	446	777	367	723
Other liabilities.....	598	264	527	127
Total liabilities.....	357,299	358,522	365,482	375,543
CAPITAL ACCOUNTS				
Capital stock:				
Class A preferred stock.....	1,614	1,402	1,369	1,361
Class B preferred stock.....	13	13	13	13
Common stock.....	23,245	23,396	23,340	23,345
<i>Total capital stock.....</i>	<i>24,872</i>	<i>24,811</i>	<i>24,722</i>	<i>24,719</i>
Surplus.....	15,813	16,202	16,433	16,475
Undivided profits.....	6,033	6,633	6,258	6,981
Reserves and retirement account for preferred stock.....	2,400	2,309	2,493	2,488
Total capital accounts.....	49,118	49,955	49,906	50,663
Total liabilities and capital accounts.....	406,417	408,477	415,388	426,206
MEMORANDA				
Pledged assets:				
U. S. Government obligations, direct and guaranteed, pledged to secure deposits and other liabilities.....	27,974	28,982	28,468	27,368
Other assets pledged to secure deposits and other liabilities, including notes and bills rediscounted and securities sold under repurchase agreement.....	9,118	9,446	9,781	9,350
Assets pledged to qualify for exercise of fiduciary or corporate powers, and for purposes other than to secure liabilities.....	3,075	3,103	3,172	3,203
Total.....	40,167	41,531	41,421	39,921
Secured liabilities:				
Deposits secured by pledged assets pursuant to requirements of law.....	28,799	29,895	29,277	26,500
Borrowings secured by pledged assets, including rediscounts and repurchase agreements.....	207	60	264	160
Other liabilities secured by pledged assets.....	19			4
Total.....	29,025	29,955	29,541	26,664

Assets and liabilities of national banks, by States, at date of each call during year ended Oct. 31, 1939—Continued

VIRGIN ISLANDS OF THE UNITED STATES

[In thousands of dollars]

	Dec. 31, 1938	Mar. 29, 1939	June 30, 1939	Oct. 2, 1939
	1 bank	1 bank	1 bank	1 bank
ASSETS				
Loans and discounts.....	586	547	634	658
U. S. Government securities, direct obligations.....	140	113		
Obligations guaranteed by U. S. Government.....			113	113
Obligations of States and political subdivisions.....			15	15
Other bonds, notes, and debentures.....	330	375	304	188
Currency and coin.....	179	210	163	175
Balances with other banks, and cash items in process of collection.....	205	276	386	414
Bank premises owned, furniture and fixtures.....	13	13	12	12
Real estate owned other than bank premises.....	5	5	4	5
Interest, commissions, rent, and other income earned or accrued but not collected.....	12	1	13	2
Other assets.....	3	19	2	2
Total assets.....	1,473	1,559	1,646	1,584
LIABILITIES				
Demand deposits of individuals, partnerships, and corporations.....	168	192	202	196
Time deposits of individuals, partnerships, and corporations.....	822	841	895	862
Deposits of U. S. Government.....	50	96	68	73
Deposits of States and political subdivisions.....	207	210	244	208
Deposits of banks.....	5	2	4	10
Other deposits (certified and cashiers' checks, etc.).....				3
<i>Total deposits.....</i>	<i>1,252</i>	<i>1,341</i>	<i>1,413</i>	<i>1,352</i>
<i>Demand deposits.....</i>	<i>369</i>	<i>439</i>	<i>458</i>	<i>430</i>
<i>Time deposits.....</i>	<i>883</i>	<i>902</i>	<i>955</i>	<i>922</i>
Interest, taxes, and other expenses accrued and unpaid.....	2		3	4
Other liabilities.....	7	6	6	6
Total liabilities.....	1,261	1,347	1,422	1,362
CAPITAL ACCOUNTS				
Capital stock:				
Preferred stock.....	122	121	121	121
Common stock.....	28	29	29	29
<i>Total capital stock.....</i>	<i>150</i>	<i>150</i>	<i>150</i>	<i>150</i>
Surplus.....	17	17	19	19
Undivided profits.....	12	15	15	15
Reserves and retirement account for preferred stock.....	33	30	40	38
Total capital accounts.....	212	212	224	222
Total liabilities and capital accounts.....	1,473	1,559	1,646	1,584
MEMORANDA				
Pledged assets: U. S. Government obligations, direct and guaranteed, pledged to secure deposits and other liabilities.....	113	113	113	113
Total.....	113	113	113	113
Secured liabilities: Deposits secured by pledged assets pursuant to requirements of law.....	50	96	68	73
Total.....	50	96	68	73

Assets and liabilities of national banks, by States, at date of each call during year ended Oct. 31, 1939—Continued

WASHINGTON

[In thousands of dollars]

	Dec. 31, 1938	Mar. 29, 1939	June 30, 1939	Oct. 2, 1939
	48 banks	47 banks	46 banks	45 banks
ASSETS				
Loans and discounts.....	134, 889	133, 922	142, 233	153, 869
Overdrafts.....	101	130	125	200
U. S. Government securities, direct obligations.....	94, 900	100, 357	98, 032	97, 231
Obligations guaranteed by U. S. Government.....	9, 783	14, 459	14, 844	16, 151
Obligations of States and political subdivisions.....	22, 587	23, 443	21, 304	22, 526
Other bonds, notes, and debentures.....	12, 616	12, 128	11, 238	9, 861
Corporate stocks, including stock of Federal Reserve bank.....	1, 466	1, 438	1, 440	1, 536
Reserve with Federal Reserve bank.....	43, 206	43, 863	45, 662	49, 626
Currency and coin.....	8, 701	9, 331	8, 890	8, 533
Balances with other banks, and cash items in process of collection.....	93, 135	95, 463	98, 835	107, 009
Bank premises owned, furniture and fixtures.....	8, 002	8, 018	7, 932	7, 902
Real estate owned other than bank premises.....	930	958	850	841
Investments and other assets indirectly representing bank premises or other real estate.....	6			
Customers' liability on acceptances outstanding.....	131	154	305	108
Interest, commissions, rent, and other income earned or accrued but not collected.....	559	907	650	873
Other assets.....	731	834	536	605
Total assets.....	431, 793	445, 405	452, 776	476, 171
LIABILITIES				
Demand deposits of individuals, partnerships, and corporations.....	179, 270	170, 711	181, 545	201, 282
Time deposits of individuals, partnerships, and corporations.....	123, 278	122, 463	125, 131	128, 293
Postal savings deposits.....	442	405	400	251
Deposits of U. S. Government.....	6, 074	6, 788	6, 771	6, 753
Deposits of States and political subdivisions.....	28, 039	52, 498	42, 651	36, 486
Deposits of banks.....	48, 852	45, 759	49, 331	55, 546
Other deposits (certified and cashiers' checks, etc.).....	3, 727	3, 032	3, 343	3, 625
<i>Total deposits.....</i>	<i>389, 682</i>	<i>401, 656</i>	<i>409, 172</i>	<i>432, 296</i>
<i>Demand deposits.....</i>	<i>264, 967</i>	<i>277, 350</i>	<i>282, 183</i>	<i>302, 574</i>
<i>Time deposits.....</i>	<i>124, 715</i>	<i>124, 326</i>	<i>126, 989</i>	<i>129, 662</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....			37	
Acceptances executed by or for account of reporting banks and outstanding.....	168	190	312	115
Interest, discount, rent, and other income collected but not earned.....	447	564	689	744
Interest, taxes, and other expenses accrued and unpaid.....	488	728	551	852
Other liabilities.....	377	501	395	393
Total liabilities.....	391, 162	403, 639	411, 156	434, 340
CAPITAL ACCOUNTS				
Capital stock:				
Class A preferred stock.....	1, 908	1, 810	2, 155	2, 127
Class B preferred stock.....	12	12	12	12
Common stock.....	20, 675	20, 634	20, 434	20, 389
<i>Total capital stock.....</i>	<i>22, 655</i>	<i>22, 456</i>	<i>22, 601</i>	<i>22, 528</i>
Surplus.....	9, 091	9, 385	9, 361	9, 862
Undivided profits.....	5, 824	6, 686	6, 102	5, 837
Reserves and retirement account for preferred stock.....	3, 121	3, 239	3, 556	3, 604
Total capital accounts.....	40, 631	41, 766	41, 620	41, 831
Total liabilities and capital accounts.....	431, 793	445, 405	452, 776	476, 171
MEMORANDA				
Pledged assets:				
U. S. Government obligations, direct and guaranteed, pledged to secure deposits and other liabilities.....	53, 498	69, 152	71, 653	63, 381
Other assets pledged to secure deposits and other liabilities, including notes and bills rediscounted and securities sold under repurchase agreement.....	9, 131	10, 022	10, 299	9, 252
Assets pledged to qualify for exercise of fiduciary or corporate powers, and for purposes other than to secure liabilities.....	79	314	54	9
Total.....	62, 708	79, 488	82, 006	72, 642
Secured liabilities: Deposits secured by pledged assets pursuant to requirements of law.....	39, 147	64, 595	54, 785	48, 976
Total.....	39, 147	64, 595	54, 785	48, 976

Assets and liabilities of national banks, by States, at date of each call during year ended Oct. 31, 1939—Continued

WEST VIRGINIA

[In thousands of dollars]

	Dec. 31, 1938	Mar. 29, 1939	June 30, 1939	Oct. 2, 1939
	79 banks	78 banks	78 banks	77 banks
ASSETS				
Loans and discounts.....	65,810	64,055	66,922	68,235
Overdrafts.....	9	17	12	18
U. S. Government securities, direct obligations.....	25,543	24,271	21,696	20,608
Obligations guaranteed by U. S. Government.....	8,430	9,408	9,678	9,115
Obligations of States and political subdivisions.....	6,731	6,802	7,284	7,326
Other bonds, notes, and debentures.....	10,570	10,234	9,984	8,970
Corporate stocks, including stock of Federal Reserve bank.....	1,361	1,383	1,353	1,312
Reserve with Federal Reserve bank.....	14,067	15,513	15,144	14,166
Currency and coin.....	4,609	5,267	4,699	5,075
Balances with other banks, and cash items in process of collection.....	29,284	34,868	36,879	43,650
Bank premises owned, furniture and fixtures.....	5,292	5,342	5,278	5,252
Real estate owned other than bank premises.....	3,043	3,001	2,948	2,840
Investments and other assets indirectly representing bank premises or other real estate.....	65	59	55	54
Customers' liability on acceptances outstanding.....		6		
Interest, commissions, rent, and other income earned or accrued but not collected.....	55	48	52	61
Other assets.....	389	366	341	533
Total assets.....	175,258	180,640	182,325	187,215
LIABILITIES				
Demand deposits of individuals, partnerships, and corporations.....	65,714	70,508	70,222	76,060
Time deposits of individuals, partnerships, and corporations.....	59,459	61,266	61,678	61,863
Postal savings deposits.....	1,100	1,052	925	881
Deposits of U. S. Government.....	2,209	2,188	2,206	2,212
Deposits of States and political subdivisions.....	12,657	12,175	13,920	11,310
Deposits of banks.....	6,943	7,196	6,806	8,354
Other deposits (certified and cashiers' checks, etc.).....	2,787	1,771	1,846	1,620
<i>Total deposits.....</i>	<i>150,839</i>	<i>156,156</i>	<i>157,603</i>	<i>162,300</i>
<i>Demand deposits.....</i>	<i>89,837</i>	<i>93,365</i>	<i>94,532</i>	<i>99,082</i>
<i>Time deposits.....</i>	<i>61,032</i>	<i>62,791</i>	<i>63,081</i>	<i>63,218</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....	143			
Acceptances executed by or for account of reporting banks and outstanding.....		6		
Interest, discount, rent, and other income collected but not earned.....	130	152	147	148
Interest, taxes, and other expenses accrued and unpaid.....	202	198	217	277
Other liabilities.....	155	33	133	59
Total liabilities.....	151,499	156,545	158,100	162,764
CAPITAL ACCOUNTS				
Capital stock:				
Class A preferred stock.....	2,192	2,010	2,007	1,901
Class B preferred stock.....	100	160	160	160
Common stock.....	10,461	10,469	10,470	10,396
<i>Total capital stock.....</i>	<i>12,753</i>	<i>12,639</i>	<i>12,637</i>	<i>12,457</i>
Surplus.....	6,653	6,919	7,203	7,245
Undivided profits.....	2,742	3,081	2,797	3,235
Reserves and retirement account for preferred stock.....	1,551	1,456	1,588	1,514
Total capital accounts.....	23,759	24,095	24,225	24,451
Total liabilities and capital accounts.....	175,258	180,640	182,325	187,215
MEMORANDA				
Pledged assets:				
U. S. Government obligations, direct and guaranteed, pledged to secure deposits and other liabilities.....	13,106	13,797	13,343	13,727
Other assets pledged to secure deposits and other liabilities, including notes and bills rediscounted and securities sold under repurchase agreement.....	3,868	3,975	3,975	4,220
Assets pledged to qualify for exercise of fiduciary or corporate powers, and for purposes other than to secure liabilities.....	145	119	133	138
Total.....	17,119	17,891	17,451	18,085
Secured liabilities:				
Deposits secured by pledged assets pursuant to requirements of law.....	14,049	13,478	14,051	13,083
Borrowings secured by pledged assets, including rediscounts and repurchase agreements.....	100			
Total.....	14,149	13,478	14,051	13,083

Assets and liabilities of national banks, by States, at date of each call during year ended Oct. 31, 1939—Continued

WISCONSIN

[In thousands of dollars]

	Dec. 31, 1938	Mar. 29, 1939	June 30, 1939	Oct. 2, 1939
	105 banks	105 banks	105 banks	105 banks
ASSETS				
Loans and discounts.....	93,204	96,753	95,847	100,223
Overdrafts.....	72	33	24	37
U. S. Government securities, direct obligations.....	174,019	156,365	153,139	151,475
Obligations guaranteed by U. S. Government.....	17,850	24,207	25,540	22,472
Obligations of States and political subdivisions.....	18,559	19,292	22,887	23,046
Other bonds, notes, and debentures.....	65,540	68,698	70,761	66,511
Corporate stocks, including stock of Federal Reserve bank.....	1,852	1,842	1,807	1,824
Reserve with Federal Reserve bank.....	57,562	66,478	68,554	80,941
Currency and coin.....	8,938	10,158	9,029	8,769
Balances with other banks, and cash items in process of collection.....	91,839	109,269	106,232	110,945
Bank premises owned, furniture and fixtures.....	10,884	10,843	10,846	10,799
Real estate owned other than bank premises.....	1,686	1,635	1,575	1,519
Investments and other assets indirectly representing bank premises or other real estate.....	120	148	295	282
Customers' liability on acceptances outstanding.....	31	38	20	17
Interest, commissions, rent, and other income earned or accrued but not collected.....	1,120	1,375	1,242	1,451
Other assets.....	2,413	1,440	1,009	1,323
Total assets.....	545,689	568,574	568,807	581,637
LIABILITIES				
Demand deposits of individuals, partnerships, and corporations.....	194,652	182,640	195,720	213,304
Time deposits of individuals, partnerships, and corporations.....	197,357	195,506	196,629	199,827
Postal savings deposits.....	540	488	412	381
Deposits of U. S. Government.....	11,761	12,172	12,108	12,029
Deposits of States and political subdivisions.....	27,008	51,618	42,217	26,206
Deposits of banks.....	54,022	64,486	59,893	66,972
Other deposits (certified and cashiers' checks, etc.).....	4,813	4,659	4,912	4,737
<i>Demand deposits.....</i>	<i>490,153</i>	<i>511,669</i>	<i>511,891</i>	<i>523,468</i>
<i>Time deposits.....</i>	<i>290,731</i>	<i>313,705</i>	<i>312,870</i>	<i>331,548</i>
<i>Time deposits.....</i>	<i>199,422</i>	<i>197,864</i>	<i>199,021</i>	<i>202,110</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....	38	20		
Mortgages or other liens on bank premises and other real estate.....	20	1		
Acceptances executed by or for account of reporting banks and outstanding.....	31	38	20	17
Interest, discount, rent, and other income collected but not earned.....	209	225	256	257
Interest, taxes, and other expenses accrued and unpaid.....	636	1,189	703	1,187
Other liabilities.....	1,502	1,230	582	525
Total liabilities.....	492,589	514,272	513,452	525,444
CAPITAL ACCOUNTS				
Capital stock:				
Class A preferred stock.....	10,524	10,447	10,443	10,200
Class B preferred stock.....	85	85	85	85
Common stock.....	22,075	22,158	22,229	22,248
<i>Total capital stock.....</i>	<i>32,684</i>	<i>32,690</i>	<i>32,757</i>	<i>32,533</i>
Surplus.....	10,991	11,111	11,199	11,406
Undivided profits.....	6,147	7,261	7,809	8,493
Reserves and retirement account for preferred stock.....	3,278	3,240	3,590	3,761
Total capital accounts.....	53,100	54,302	55,355	56,193
Total liabilities and capital accounts.....	545,689	568,574	568,807	581,637
MEMORANDA				
Pledged assets:				
U. S. Government obligations, direct and guaranteed, pledged to secure deposits and other liabilities.....	16,794	18,671	19,034	19,258
Other assets pledged to secure deposits and other liabilities, including notes and bills rediscounted and securities sold under repurchase agreement.....	1,591	1,033	1,055	1,055
Assets pledged to qualify for exercise of fiduciary or corporate powers, and for purposes other than to secure liabilities.....	1,575	1,577	1,565	1,589
Total.....	19,960	21,281	21,654	21,902
Secured liabilities:				
Deposits secured by pledged assets pursuant to requirements of law.....	14,841	16,147	16,195	16,428
Borrowings secured by pledged assets, including rediscounts and repurchase agreements.....	38	20		
Total.....	14,879	16,167	16,195	16,428

Assets and liabilities of national banks, by States, at date of each call during year ended Oct. 31, 1939—Continued

WYOMING

[In thousands of dollars]

	Dec. 31, 1938	Mar. 29, 1939	June 30, 1939	Oct. 2, 1939
	26 banks	26 banks	26 banks	26 banks
ASSETS				
Loans and discounts.....	15,615	15,720	16,289	16,213
Overdrafts.....	8	18	12	27
U. S. Government securities, direct obligations.....	8,569	8,174	7,905	8,108
Obligations guaranteed by U. S. Government.....	996	1,196	1,313	1,433
Obligations of States and political subdivisions.....	3,129	3,178	3,060	3,352
Other bonds, notes, and debentures.....	1,439	1,369	1,256	1,215
Corporate stocks, including stock of Federal Reserve bank.....	142	144	144	146
Reserve with Federal Reserve bank.....	6,614	5,853	5,725	6,235
Currency and coin.....	1,429	1,474	1,445	1,186
Balances with other banks, and cash items in process of collection.....	14,638	13,696	14,472	15,769
Bank premises owned, furniture and fixtures.....	708	707	684	684
Real estate owned other than bank premises.....	19	19	16	13
Investments and other assets indirectly representing bank premises or other real estate.....	182	182	182	182
Interest, commissions, rent, and other income earned or accrued but not collected.....	20	25	33	39
Other assets.....	27	26	20	23
Total assets.....	53,535	51,781	52,556	54,625
LIABILITIES				
Demand deposits of individuals, partnerships, and corporations.....	19,049	18,476	19,221	22,271
Time deposits of individuals, partnerships, and corporations.....	14,458	14,571	14,710	14,661
Postal savings deposits.....	44	45	45	46
Deposits of U. S. Government.....	206	281	282	279
Deposits of States and political subdivisions.....	8,334	7,903	7,769	6,522
Deposits of banks.....	5,493	4,531	4,404	4,672
Other deposits (certified and cashiers' checks, etc.).....	285	340	300	303
<i>Total deposits.....</i>	<i>47,869</i>	<i>46,147</i>	<i>46,731</i>	<i>48,754</i>
<i>Demand deposits.....</i>	<i>32,753</i>	<i>30,868</i>	<i>31,517</i>	<i>33,422</i>
<i>Time deposits.....</i>	<i>15,111</i>	<i>15,279</i>	<i>15,214</i>	<i>15,332</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....			50	67
Interest, discount, rent, and other income collected but not earned.....	58	62	67	81
Interest, taxes, and other expenses accrued and unpaid.....	2	5	5	10
Other liabilities.....	73	4	66	1
Total liabilities.....	48,002	46,218	46,919	48,913
CAPITAL ACCOUNTS				
Capital stock:				
Class A preferred stock.....	283	240	238	224
Class B preferred stock.....	200	200	200	200
Common stock.....	2,122	2,130	2,132	2,146
<i>Total capital stock.....</i>	<i>2,605</i>	<i>2,570</i>	<i>2,570</i>	<i>2,570</i>
Surplus.....	1,687	1,725	1,783	1,789
Undivided profits.....	1,034	1,108	1,087	1,179
Reserves and retirement account for preferred stock.....	207	160	197	174
Total capital accounts.....	5,533	5,563	5,637	5,712
Total liabilities and capital accounts.....	53,535	51,781	52,556	54,625
MEMORANDA				
Pledged assets:				
U. S. Government obligations, direct and guaranteed, pledged to secure deposits and other liabilities.....	7,454	7,151	7,082	7,171
Other assets pledged to secure deposits and other liabilities, including notes and bills rediscounted and securities sold under repurchase agreement.....	1,742	2,036	2,168	2,136
Assets pledged to qualify for exercise of fiduciary or corporate powers, and for purposes other than to secure liabilities.....		2	69	69
Total.....	9,196	9,189	9,319	9,376
Secured liabilities:				
Deposits secured by pledged assets pursuant to requirements of law.....	8,323	8,180	7,855	6,771
Borrowings secured by pledged assets, including rediscounts and repurchase agreements.....			50	67
Total.....	8,323	8,180	7,905	6,838

TABLE NO. 18.—Principal items of assets and liabilities of national banks classified according to deposits, June 30, 1939

SUMMARY

[In thousands of dollars]

	Number of banks	Loans and investments				Cash, balances with other banks, including reserves with Federal Reserve bank	Total assets	Capital stock	Surplus, profits, and reserves	Total deposits
		Total	Loans and discounts, including rediscounts and overdrafts	U. S. Government obligations—direct and guaranteed	Other bonds and securities					
Deposits of \$250,000 and less.....	424	68,151	43,946	11,737	12,468	26,872	98,635	14,363	7,288	76,276
Deposits of over \$250,000 but not over \$500,000....	933	291,647	169,919	55,101	66,627	114,121	418,779	40,950	27,695	348,920
Deposits of over \$500,000 but not over \$750,000....	738	382,904	202,104	81,230	99,570	142,103	542,439	44,362	37,466	459,337
Deposits of over \$750,000 but not over \$1,000,000...	543	387,132	197,448	86,607	103,077	146,001	551,857	41,614	36,268	472,430
Deposits of over \$1,000,000 but not over \$2,000,000...	1,115	1,265,459	603,527	318,879	343,053	494,134	1,821,108	124,561	118,263	1,574,399
Deposits of over \$2,000,000 but not over 5,000,000....	851	2,053,280	905,332	591,333	556,615	830,196	2,992,300	180,767	201,437	2,601,166
Deposits of over \$5,000,000 but not over \$10,000,000...	309	1,647,051	699,016	553,824	394,211	708,635	2,449,378	142,158	140,217	2,158,603
Deposits of over \$10,000,000 but not over \$50,000,000.	220	3,077,784	1,321,897	1,213,246	542,641	1,762,164	5,007,280	230,742	254,552	4,500,934
Deposits of over \$50,000,000.....	70	11,907,834	4,409,826	5,841,680	1,656,328	6,836,358	19,237,186	739,664	999,423	17,223,618
Total United States.....	5,203	21,081,242	8,553,015	8,753,637	3,774,590	11,060,584	33,118,982	1,559,181	1,822,609	29,415,683

TABLE No. 18.—Principal items of assets and liabilities of national banks classified according to deposits, June 30, 1939—Continued

DEPOSITS OF \$250,000 AND LESS

[In thousands of dollars]

	Number of banks	Loans and investments				Cash, balances with other banks, including reserves with Federal Reserve bank	Total assets	Capital stock	Surplus, profits, and reserves	Total deposits
		Total	Loans and discounts, including rediscounts and overdrafts	U. S. Government obligations—direct and guaranteed	Other bonds and securities					
New England.....	16	5,182	1,918	498	766	1,087	4,323	915	656	2,666
New Hampshire.....	5	1,063	748	80	235	357	1,460	265	213	912
Vermont.....	3	596	397	47	152	118	727	125	97	504
Massachusetts.....	3	500	235	136	129	139	645	125	123	386
Rhode Island.....	1	133	92	25	16	53	187	100	38	49
Connecticut.....	4	890	446	210	234	390	1,304	300	185	815
Middle Atlantic.....	51	10,877	5,636	1,771	3,270	2,512	15,813	1,932	1,130	10,560
New York.....	20	4,200	2,021	840	1,339	953	5,325	683	508	4,012
New Jersey.....	2	414	273	40	101	111	564	105	20	424
Pennsylvania.....	28	5,851	3,286	864	1,701	1,403	7,660	1,119	585	5,906
Maryland.....	1	212	56	27	129	45	261	25	17	218
North Central.....	36	6,057	3,500	1,194	1,363	1,981	8,336	1,145	485	6,703
Michigan.....	1	174	63	32	79	22	202	45	1	156
Wisconsin.....	3	540	374	67	99	163	743	110	27	606
Illinois.....	16	2,547	1,311	653	583	1,012	3,732	535	195	3,001
Indiana.....	7	1,126	780	261	85	399	1,564	175	98	1,296
Ohio.....	9	1,670	972	181	517	385	2,095	280	169	1,644
Southern Mountain.....	21	5,853	2,715	600	540	1,310	5,398	799	360	4,214
West Virginia.....	5	985	654	235	96	291	1,371	200	89	1,082
Virginia.....	6	1,105	738	221	146	383	1,552	224	98	1,229
Kentucky.....	5	896	690	133	73	321	1,255	200	106	948
Tennessee.....	5	867	631	11	225	315	1,220	175	67	955
Southeastern.....	11	1,383	1,268	199	366	831	2,306	390	280	2,116
Georgia.....	2	366	244	89	33	203	600	75	66	459
Florida.....	1	150	84	44	22	116	273	25	34	214
Alabama.....	8	1,307	930	66	311	512	1,933	290	180	1,443
Southwestern.....	137	19,664	14,413	2,319	2,932	9,086	29,628	4,425	2,416	22,600
Louisiana.....	1	178	176	-----	2	87	273	50	18	203
Texas.....	87	13,226	10,140	1,287	1,799	5,278	19,178	3,035	1,775	14,220
Arkansas.....	5	573	268	102	203	511	1,142	185	84	873
Oklahoma.....	44	5,687	3,829	930	928	3,150	9,035	1,155	539	7,304

Western Grain.....	122	18,197	11,543	4,500	2,554	8,044	27,259	3,371	1,566	21,727
Minnesota.....	8	1,454	762	243	444	423	1,964	253	92	1,617
North Dakota.....	13	1,580	877	462	241	787	2,526	372	193	1,958
South Dakota.....	12	1,846	1,009	384	453	641	2,598	393	100	2,104
Iowa.....	5	889	507	172	210	410	1,337	175	104	1,058
Nebraska.....	31	4,888	3,232	1,168	488	1,994	7,133	1,077	426	5,591
Missouri.....	10	1,500	1,027	326	147	528	2,116	382	118	1,587
Kansas.....	43	6,040	3,929	1,540	571	3,261	9,585	1,219	533	7,812
Rocky Mountain.....	23	3,533	2,278	702	553	1,562	6,266	676	290	4,254
Montana.....	10	1,493	860	294	339	681	2,271	311	115	1,829
Wyoming.....	1	139	96	41	2	80	224	25	26	172
Colorado.....	9	1,472	984	285	203	643	2,173	265	102	1,758
New Mexico.....	2	217	188	27	2	106	343	50	14	284
Utah.....	1	212	150	55	7	52	270	25	33	211
Pacific Coast.....	7	1,165	887	154	124	549	1,786	210	105	1,436
Oregon.....	3	507	362	92	53	218	746	75	42	629
California.....	4	658	525	62	71	331	1,040	135	63	807
United States.....	424	68,151	43,946	11,737	12,468	26,872	98,635	14,363	7,238	76,276

TABLE No. 18.—Principal items of assets and liabilities of national banks classified according to deposits, June 30, 1939—Continued

DEPOSITS OF OVER \$250,000 BUT NOT OVER \$500,000

[In thousands of dollars]

	Number of banks	Loans and investments				Cash, balances with other banks, including reserves with Federal Reserve bank	Total assets	Capital stock	Surplus, profits, and reserves	Total deposits
		Total	Loans and discounts, including rediscounts and overdrafts	U. S. Government obligations—direct and guaranteed	Other bonds and securities					
New England.....	35	12,902	6,588	1,951	4,563	4,404	17,846	2,537	2,135	13,057
Maine.....	2	519	293	44	182	303	837	75	108	652
New Hampshire.....	11	3,739	2,239	430	1,070	1,275	5,223	720	3,959	3,959
Vermont.....	10	4,065	2,109	403	1,553	1,201	5,456	780	639	3,960
Massachusetts.....	9	3,515	1,166	791	1,558	1,211	4,806	667	617	3,509
Connecticut.....	3	1,064	581	283	200	414	1,524	295	248	977
Middle Atlantic.....	193	69,484	35,801	12,614	21,069	17,859	90,732	9,756	7,106	73,652
New York.....	66	23,446	12,503	4,612	6,331	6,691	31,078	3,532	2,187	25,123
New Jersey.....	13	4,565	2,371	766	1,428	1,395	6,249	736	361	5,146
Delaware.....	3	995	519	107	369	284	1,328	226	64	1,037
Pennsylvania.....	104	37,777	18,916	6,462	12,399	8,701	48,603	4,952	4,253	39,373
Maryland.....	7	2,701	1,492	667	542	738	3,524	310	241	2,973
North Central.....	153	42,659	25,046	9,715	9,398	16,678	61,056	6,649	3,377	51,916
Michigan.....	9	3,100	1,226	1,045	829	827	4,061	410	175	3,474
Wisconsin.....	11	3,737	1,889	846	1,002	1,050	4,937	495	202	4,236
Illinois.....	60	17,348	9,761	3,959	3,628	8,105	26,144	2,324	1,356	22,398
Indiana.....	22	6,697	3,869	1,693	1,135	2,639	9,621	905	576	8,230
Ohio.....	36	11,777	6,301	2,172	3,304	4,067	16,293	1,615	1,068	13,578
Southern Mountain.....	70	21,790	14,185	3,453	4,154	7,802	30,349	3,010	1,822	25,915
West Virginia.....	13	3,985	2,200	814	971	1,453	5,715	585	241	4,887
Virginia.....	23	6,723	4,930	1,038	755	2,102	9,165	924	432	7,679
Kentucky.....	19	6,289	3,931	1,125	1,233	2,488	9,122	909	758	7,443
Tennessee.....	15	4,793	3,122	476	1,195	1,759	6,847	592	347	5,906
Southeastern.....	39	11,960	8,394	1,817	1,749	5,397	17,980	1,980	1,422	14,576
North Carolina.....	4	1,172	770	188	214	461	1,679	150	112	1,412
South Carolina.....	3	748	517	70	161	443	1,208	100	79	1,027
Georgia.....	17	5,425	3,761	925	739	2,106	7,807	950	788	6,021
Florida.....	4	1,113	622	343	148	798	1,986	210	101	1,671
Alabama.....	11	3,502	2,724	291	487	1,589	5,300	510	343	4,445
Southwestern.....	181	49,041	30,730	7,260	11,051	27,708	73,822	7,383	5,294	65,964
Louisiana.....	1	309	56	109	144	177	500	50	27	419
Texas.....	102	29,179	19,086	3,913	6,180	15,603	46,152	4,841	3,477	37,689
Arkansas.....	7	2,066	1,314	179	573	1,047	3,196	162	250	2,784
Oklahoma.....	71	17,487	10,274	3,059	4,154	10,881	28,974	2,242	1,628	25,072

Western Grain.....	207	63,312	38,170	14,827	10,315	23,987	89,812	8,011	4,752	76,799
Minnesota.....	52	17,568	9,598	3,758	4,212	4,969	23,243	1,904	905	20,404
North Dakota.....	15	4,084	1,894	1,193	997	1,602	5,960	580	268	5,107
South Dakota.....	14	4,062	2,207	775	1,080	1,587	5,812	444	305	5,060
Iowa.....	16	5,276	3,565	1,008	703	1,619	7,033	545	408	6,076
Nebraska.....	41	12,133	8,105	2,951	1,077	5,146	17,701	1,794	1,000	14,812
Missouri.....	19	5,807	3,699	1,352	756	2,694	8,727	820	498	7,401
Kansas.....	50	14,412	9,102	3,790	1,520	6,370	21,336	1,954	1,368	17,939
Rocky Mountain.....	43	11,379	7,844	2,171	1,061	6,983	19,391	1,622	1,022	16,661
Montana.....	7	1,715	1,059	223	433	1,033	2,335	285	90	2,458
Idaho.....	5	1,162	833	173	156	666	1,913	185	66	1,655
Wyoming.....	4	1,303	766	224	313	775	2,141	205	155	1,778
Colorado.....	18	5,108	3,296	969	823	3,420	8,639	637	503	7,445
New Mexico.....	5	1,514	1,126	222	166	556	2,093	160	126	1,761
Utah.....	3	875	703	130	42	298	1,219	100	118	996
Nevada.....	1	302	61	213	28	235	551	50	34	468
Pacific Coast.....	27	8,490	5,363	1,890	1,857	3,303	12,241	1,032	683	10,480
Washington.....	10	3,242	1,788	718	736	1,359	4,706	357	249	4,097
Oregon.....	5	1,572	1,017	233	322	624	2,267	175	147	1,943
California.....	12	3,676	2,558	339	779	1,320	5,268	500	292	4,440
United States.....	933	291,647	169,919	55,101	66,627	114,121	418,779	40,950	27,695	348,920

TABLE No. 18.—Principal items of assets and liabilities of national banks classified according to deposits, June 30, 1939—Continued

DEPOSITS OF OVER \$500,000 BUT NOT OVER \$750,000

[In thousands of dollars]

	Number of banks	Loans and investments				Cash, balances with other banks, including reserves with Federal Reserve bank	Total assets	Capital stock	Surplus, profits, and reserves	Total deposits
		Total	Loans and discounts, including rediscounts and overdrafts	U. S. Government obligations—direct and guaranteed	Other bonds and securities					
New England.....	36	20,156	10,903	3,713	5,535	7,315	23,510	2,914	5,530	22,143
Maine.....	4	1,981	1,165	253	563	1,131	3,201	320	233	2,644
New Hampshire.....	9	4,904	3,071	839	994	1,900	7,207	675	862	5,630
Vermont.....	5	2,923	1,650	537	736	599	3,622	403	213	2,976
Massachusetts.....	11	5,828	3,260	1,065	1,503	2,173	8,226	845	855	6,504
Rhode Island.....	2	1,266	531	115	620	548	1,839	220	345	1,265
Connecticut.....	5	3,254	1,226	909	1,119	964	4,415	451	822	3,124
Middle Atlantic.....	191	111,085	51,909	21,807	37,369	27,877	144,741	12,489	11,456	120,487
New York.....	55	32,157	15,289	6,711	10,157	8,664	42,082	4,010	3,356	34,583
New Jersey.....	22	12,036	4,939	3,114	3,983	3,438	16,089	1,392	915	13,738
Delaware.....	5	2,688	1,509	283	896	817	3,768	408	358	3,000
Pennsylvania.....	98	57,858	27,424	10,251	20,183	13,411	74,671	6,047	6,260	62,237
Maryland.....	11	6,346	2,748	1,448	2,150	1,547	8,131	632	567	6,929
North Central.....	125	65,232	32,213	17,772	15,247	24,064	91,692	7,909	5,416	78,281
Michigan.....	10	5,648	1,977	1,835	1,836	1,464	7,299	485	351	6,462
Wisconsin.....	15	7,451	3,717	1,764	1,970	2,655	10,369	670	548	9,133
Illinois.....	47	23,854	10,871	7,854	5,129	10,700	35,394	3,872	2,159	29,348
Indiana.....	15	7,637	4,256	1,650	1,731	2,902	10,784	779	571	9,423
Ohio.....	38	20,642	11,392	4,669	4,681	6,343	27,846	2,103	1,787	23,915
Southern Mountain.....	57	31,233	19,664	5,610	6,009	9,146	42,355	3,690	2,631	35,928
West Virginia.....	10	5,679	3,627	1,102	950	1,574	7,622	773	377	6,461
Virginia.....	25	13,701	8,758	2,771	2,172	3,679	18,239	1,443	1,145	15,619
Kentucky.....	13	6,954	4,331	1,401	1,222	2,307	9,670	935	636	8,063
Tennessee.....	9	4,949	2,948	336	1,665	1,586	6,804	539	473	5,785
Southeastern.....	27	13,903	9,360	2,096	2,447	6,061	20,705	1,844	1,601	17,808
North Carolina.....	2	1,112	476	101	535	489	1,635	150	161	1,312
South Carolina.....	3	1,413	663	293	457	696	2,168	200	132	1,832
Georgia.....	9	5,170	3,907	693	570	1,845	7,208	716	558	5,923
Florida.....	5	2,089	1,127	543	419	1,474	3,793	307	293	3,173
Alabama.....	7	3,564	2,958	286	320	1,421	5,162	375	410	4,373
Mississippi.....	1	555	229	180	146	136	734	96	43	595

Southwestern.....	115	52,850	30,579	8,109	14,562	28,017	82,971	6,223	5,826	70,515
Louisiana.....	4	1,847	700	272	875	958	2,917	200	135	2,576
Texas.....	69	32,144	19,263	4,732	8,149	16,857	50,362	3,929	3,914	42,327
Arkansas.....	13	5,945	3,944	643	1,358	2,780	8,983	736	534	7,543
Oklahoma.....	29	12,914	6,472	2,462	3,980	7,452	20,709	1,358	1,243	18,069
Western Grain.....	124	59,502	31,745	14,736	13,091	24,455	86,191	5,954	4,582	75,559
Minnesota.....	38	20,377	8,844	5,283	6,250	5,308	26,491	1,667	1,215	23,559
North Dakota.....	2	1,001	409	371	221	397	1,491	100	49	1,337
South Dakota.....	3	1,303	745	372	186	470	1,832	150	50	1,629
Iowa.....	24	11,794	7,878	1,802	2,114	4,428	16,521	1,135	845	14,537
Nebraska.....	21	9,549	6,034	2,162	1,353	5,402	15,188	955	1,251	12,965
Missouri.....	7	3,098	1,730	813	1,555	1,275	4,556	442	228	3,882
Kansas.....	29	12,380	6,105	3,933	2,342	7,175	20,112	1,505	944	17,650
Rocky Mountain.....	38	16,732	9,261	4,439	3,032	10,007	27,419	1,836	1,697	23,362
Montana.....	8	3,672	1,554	1,171	947	1,894	5,773	415	323	5,028
Idaho.....	5	2,576	1,292	742	542	1,050	3,698	205	214	3,276
Wyoming.....	9	4,354	2,734	1,163	457	2,119	6,590	390	496	5,631
Colorado.....	12	4,623	2,694	1,039	890	3,633	8,438	630	436	7,370
New Mexico.....	2	789	543	164	82	462	1,314	95	76	1,143
Utah.....	1	523	318	120	85	215	774	50	35	639
Nevada.....	1	195	126	40	29	634	832	100	17	715
Pacific Coast.....	25	12,161	6,070	2,945	2,543	5,131	17,875	1,454	1,027	15,364
Washington.....	4	2,000	977	701	322	936	2,981	267	183	2,540
Oregon.....	4	1,431	576	431	424	922	2,434	150	91	2,190
California.....	17	8,730	5,117	1,811	1,802	3,273	12,450	1,037	753	10,634
United States.....	738	382,904	202,104	81,230	99,570	142,103	542,439	44,362	37,466	459,337

TABLE No. 18.—Principal items of assets and liabilities of national banks classified according to deposits, June 30, 1939—Continued

DEPOSITS OF OVER \$750,000 BUT NOT OVER \$1,000,000

[In thousands of dollars]

	Number of banks	Loans and investments				Cash, balances with other banks, including reserves with Federal Reserve bank	Total assets	Capital stock	Surplus, profits, and reserves	Total deposits
		Total	Loans and discounts, including rediscounts and overdrafts	U. S. Government obligations—direct and guaranteed	Other bonds and securities					
New England.....	33	26,226	13,465	5,000	7,761	9,433	36,692	3,393	3,696	29,312
Maine.....	3	2,409	742	562	1,105	889	3,382	383	392	2,592
New Hampshire.....	6	4,728	2,513	890	1,325	1,681	6,628	675	811	5,028
Vermont.....	4	3,217	1,557	518	1,142	995	4,324	400	342	3,578
Massachusetts.....	14	10,966	5,396	2,342	3,228	4,432	15,814	1,315	1,580	12,778
Rhode Island.....	1	874	710	65	99	173	1,048	100	62	886
Connecticut.....	5	4,032	2,547	623	862	1,263	5,496	520	509	4,450
Middle Atlantic.....	170	131,215	59,310	29,571	42,334	38,337	177,148	15,222	12,835	148,623
New York.....	57	44,094	20,757	10,726	12,611	14,145	60,474	5,748	4,329	50,201
New Jersey.....	25	18,992	7,864	4,620	6,508	5,643	26,151	2,413	1,326	22,256
Delaware.....	2	1,716	693	408	615	267	2,147	175	266	1,704
Pennsylvania.....	78	60,154	26,943	12,354	20,857	16,519	80,062	6,451	6,200	67,308
Maryland.....	8	6,259	3,053	1,463	1,743	1,763	8,314	435	714	7,154
North Central.....	95	66,460	31,371	16,569	18,520	24,220	95,361	6,198	5,012	82,021
Michigan.....	8	5,564	2,849	1,239	1,476	2,003	7,777	512	378	6,842
Wisconsin.....	11	8,289	3,099	1,461	3,729	2,161	10,952	759	463	9,726
Illinois.....	36	24,093	11,205	6,306	6,582	9,637	34,619	2,151	1,729	30,717
Indiana.....	15	10,277	4,638	3,404	2,235	4,276	14,939	923	800	13,195
Ohio.....	25	18,237	9,580	4,159	4,498	6,143	25,074	1,853	1,642	21,541
Southern Mountain.....	46	33,439	21,673	6,071	5,745	12,371	47,335	3,496	3,213	40,557
West Virginia.....	11	7,431	4,343	1,999	3,057	1,926	10,926	831	913	9,473
Virginia.....	11	8,292	5,735	1,136	1,421	2,613	11,340	870	723	9,733
Kentucky.....	15	11,738	6,918	2,424	2,396	4,229	16,367	1,240	1,258	13,795
Tennessee.....	9	6,028	4,677	512	839	2,372	8,752	555	616	7,556
Southeastern.....	27	18,012	10,196	3,137	4,629	8,905	27,746	1,982	1,731	25,358
North Carolina.....	4	2,625	1,196	512	917	1,534	4,274	310	278	3,667
South Carolina.....	2	1,377	617	347	413	379	1,809	111	95	1,561
Georgia.....	2	1,369	1,105	178	86	713	2,099	225	167	1,704
Florida.....	6	3,671	1,760	853	1,058	2,413	6,345	475	334	5,481
Alabama.....	10	6,890	4,477	982	1,431	3,070	10,270	694	757	8,814
Mississippi.....	3	2,080	1,041	315	724	794	2,949	167	150	2,631

Southwestern.....	56	34,441	19,058	6,283	9,100	20,016	55,907	3,986	3,623	48,210
Louisiana.....	1	617	466	15	136	281	924	85	46	794
Texas.....	41	25,188	14,888	4,451	5,849	15,126	41,480	3,126	2,886	35,421
Arkansas.....	2	996	606	84	306	816	1,848	100	61	1,685
Oklahoma.....	12	7,640	3,098	1,733	2,909	3,823	11,657	675	630	10,340
Western Grain.....	74	50,011	25,980	14,134	9,947	19,968	73,067	4,405	3,711	63,840
Minnesota.....	25	18,733	7,677	6,087	4,969	5,191	24,732	1,345	1,253	22,088
North Dakota.....	4	2,602	1,085	1,068	449	1,156	3,989	352	118	3,489
South Dakota.....	1	749	464	227	58	198	992	50	122	814
Iowa.....	16	10,368	6,300	2,025	2,043	4,130	14,865	890	643	13,323
Nebraska.....	11	7,377	4,824	1,749	804	3,198	10,728	628	722	9,372
Missouri.....	6	4,307	2,011	1,518	778	1,671	6,154	380	336	5,440
Kansas.....	11	5,875	3,569	1,490	846	4,424	10,627	760	547	9,314
Rocky Mountain.....	16	9,567	5,274	2,289	2,004	5,710	15,780	998	790	13,980
Montana.....	2	1,105	143	705	257	857	2,027	100	152	1,774
Colorado.....	8	4,695	2,538	980	1,177	3,010	7,898	564	310	7,016
New Mexico.....	1	595	411	158	26	261	874	50	42	783
Arizona.....	1	747	499	31	217	147	906	25	50	831
Utah.....	3	1,854	1,326	302	226	1,057	3,062	199	179	2,681
Nevada.....	1	571	357	113	101	408	1,013	60	57	895
Pacific Coast.....	26	17,711	11,171	3,508	3,087	7,083	25,771	1,954	1,573	21,999
Washington.....	8	5,285	3,278	1,023	984	2,089	7,581	435	481	6,625
Oregon.....	2	991	418	347	226	811	1,839	100	64	1,666
California.....	16	11,435	7,475	2,133	1,827	4,183	16,351	1,399	1,033	13,708
United States.....	543	387,132	197,448	86,607	103,077	146,001	551,857	41,614	36,268	472,430

TABLE No. 18.—Principal items of assets and liabilities of national banks classified according to deposits, June 30, 1939—Continued

DEPOSITS OF OVER \$1,000,000 BUT NOT OVER \$2,000,000

[In thousands of dollars]

	Number of banks	Loans and investments				Cash, balances with other banks, including reserves with Federal Reserve bank	Total assets	Capital stock	Surplus, profits, and reserves	Total deposits
		Total	Loans and discounts, including rediscounts and overdrafts	U. S. Government obligations—direct and guaranteed	Other bonds and securities					
New England.....	72	90,089	43,294	22,544	24,191	30,152	123,911	9,364	9,636	104,655
Maine.....	11	14,312	5,231	4,082	4,999	3,883	18,537	1,365	1,580	15,568
New Hampshire.....	10	12,159	6,067	2,991	3,101	4,184	16,884	1,310	1,373	14,161
Vermont.....	10	11,940	6,387	2,870	2,683	3,122	15,388	1,140	1,085	13,136
Massachusetts.....	33	42,064	19,628	10,726	11,710	14,654	58,725	4,389	4,603	49,522
Rhode Island.....	1	1,852	1,072	465	315	345	2,211	200	92	1,882
Connecticut.....	7	7,702	4,909	1,410	1,383	3,964	12,166	960	903	10,266
Middle Atlantic.....	363	453,644	199,062	115,046	139,636	133,900	613,940	47,385	45,624	619,660
New York.....	102	123,974	53,523	35,494	34,957	39,508	170,493	13,579	10,797	145,398
New Jersey.....	74	88,746	37,835	24,925	25,986	30,870	125,229	9,299	7,138	108,524
Delaware.....	3	5,602	2,897	633	1,972	1,371	7,111	610	589	5,508
Pennsylvania.....	167	215,106	94,756	49,228	71,122	56,005	283,905	22,179	24,958	236,399
Maryland.....	17	20,316	10,051	4,766	5,499	6,146	27,202	1,718	1,742	23,731
North Central.....	206	229,765	93,464	63,910	67,391	95,063	335,314	21,108	18,808	292,960
Michigan.....	18	19,357	7,081	5,444	6,832	7,722	27,732	1,673	1,360	24,680
Wisconsin.....	26	31,654	10,303	11,103	10,248	11,479	44,171	2,599	2,313	39,221
Illinois.....	62	62,874	26,827	18,335	17,712	31,904	97,343	5,916	4,731	86,570
Indiana.....	34	36,923	15,196	12,573	9,154	15,652	54,227	3,272	3,152	47,645
Ohio.....	66	78,957	34,057	21,455	23,445	28,306	109,841	7,643	7,252	94,844
Southern Mountain.....	92	102,900	65,400	20,479	17,021	39,162	148,393	10,653	10,061	127,407
West Virginia.....	13	19,508	11,500	5,131	2,877	7,420	28,306	2,047	1,668	24,570
Virginia.....	34	41,391	28,475	7,010	5,906	13,441	57,347	3,967	4,344	48,884
Kentucky.....	25	26,398	15,272	6,192	4,934	11,258	38,949	2,644	2,922	33,313
Tennessee.....	15	15,603	10,153	2,146	3,304	7,043	23,791	1,995	1,127	20,640
Southeastern.....	67	70,378	36,393	15,797	13,188	33,606	113,635	7,972	7,632	97,432
North Carolina.....	16	15,881	8,576	3,319	3,986	8,417	25,557	1,842	1,802	21,824
South Carolina.....	3	2,683	1,347	501	835	1,224	3,980	250	192	3,437
Georgia.....	9	9,763	6,466	1,615	1,682	4,726	15,187	1,171	1,359	12,618
Florida.....	15	15,806	5,020	7,478	3,308	10,899	27,538	1,729	1,465	24,350
Alabama.....	14	15,577	9,870	1,872	3,835	7,883	24,557	1,758	2,283	20,421
Mississippi.....	10	10,668	5,114	1,012	4,542	5,357	16,666	1,222	581	14,782

Southwestern.....	108	101,785	57,150	17,992	26,663	60,780	166,459	9,678	10,193	146,312
Louisiana.....	8	6,571	3,360	1,191	2,020	3,848	10,596	510	544	9,514
Texas.....	60	56,587	32,990	9,306	14,291	33,567	92,711	5,792	5,559	81,220
Arkansas.....	11	11,329	6,748	1,867	2,714	5,283	16,951	1,026	1,325	14,562
Oklahoma.....	29	27,298	14,032	5,628	7,638	18,082	46,201	2,350	2,785	41,016
Western Grain.....	155	141,390	66,864	40,760	53,766	60,754	207,095	11,753	10,018	185,083
Minnesota.....	33	43,938	17,194	13,603	13,141	15,203	60,527	3,415	2,698	54,281
North Dakota.....	9	9,224	3,523	3,479	2,222	3,044	12,851	859	526	11,428
South Dakota.....	4	3,178	1,690	764	724	2,104	5,444	350	207	4,888
Iowa.....	33	34,922	20,650	6,251	8,021	13,117	48,960	2,634	2,380	43,919
Nebraska.....	14	13,572	6,911	4,193	2,468	8,164	22,069	1,190	1,334	19,529
Missouri.....	15	16,425	7,440	6,170	2,815	7,159	24,156	1,338	1,253	21,516
Kansas.....	22	20,131	9,456	6,300	4,375	11,963	33,088	1,967	1,620	29,472
Rocky Mountain.....	39	39,672	20,349	10,549	8,774	21,809	62,777	3,470	3,250	55,579
Montana.....	5	5,484	2,036	2,446	1,002	2,082	7,833	500	404	6,807
Idaho.....	4	4,758	2,329	1,061	1,368	1,901	6,831	359	301	6,157
Wyoming.....	6	7,035	3,854	1,498	1,683	4,297	11,554	650	860	10,013
Colorado.....	14	12,755	6,925	3,226	2,604	8,830	21,966	1,361	915	19,618
New Mexico.....	7	6,399	3,300	1,785	1,314	3,527	10,095	400	456	9,223
Arizona.....	1	662	436	164	62	446	1,117	50	26	1,029
Utah.....	1	1,377	1,011	166	200	334	1,783	100	83	1,599
Nevada.....	1	1,202	458	203	541	392	1,598	50	205	1,343
Pacific Coast.....	53	55,896	21,571	6,802	7,523	14,008	51,684	3,178	2,991	46,281
Washington.....	7	7,645	5,134	1,120	1,391	2,823	10,870	673	476	9,688
Oregon.....	8	7,302	3,311	1,845	2,146	3,806	11,518	505	531	10,477
California.....	18	20,949	13,126	3,837	3,986	7,379	29,296	2,000	1,984	25,116
United States.....	1,115	1,265,459	603,527	318,879	343,053	494,134	1,821,108	124,561	118,263	1,574,399

TABLE NO. 18.—Principal items of assets and liabilities of national banks classified according to deposits, June 30, 1939—Continued

DEPOSITS OF OVER \$2,000,000 BUT NOT OVER \$5,000,000

[In thousands of dollars]

	Number of banks	Loans and investments				Cash, balances with other banks, including reserves with Federal Reserve bank	Total assets	Capital stock	Surplus, profits, and reserves	Total deposits
		Total	Loans and discounts, including rediscounts and overdrafts	U. S. Government obligations—direct and guaranteed	Other bonds and securities					
New England.....	78	201,162	98,772	52,151	50,239	74,264	284,941	19,991	19,867	244,017
Maine.....	11	25,434	10,684	7,220	7,530	9,357	35,487	2,299	2,648	30,498
New Hampshire.....	8	18,286	8,434	5,122	4,730	8,424	27,519	1,524	2,492	23,409
Vermont.....	9	21,460	9,631	5,027	6,802	6,805	28,885	1,781	1,872	25,129
Massachusetts.....	31	85,128	42,193	25,108	17,827	29,402	119,591	8,951	7,179	102,990
Rhode Island.....	2	7,957	4,844	1,075	2,038	2,430	10,496	950	2,044	7,440
Connecticut.....	17	42,897	22,986	8,599	11,312	17,846	62,963	4,486	3,622	54,551
Middle Atlantic.....	312	838,321	334,620	252,776	246,425	244,835	1,129,132	74,095	39,039	962,579
New York.....	86	232,353	89,756	80,107	62,490	66,076	310,891	23,477	18,039	268,145
New Jersey.....	59	153,368	58,811	54,222	40,335	47,558	211,563	13,480	12,792	184,537
Delaware.....	2	6,498	2,668	976	2,854	1,839	8,716	453	1,819	6,416
Pennsylvania.....	154	413,286	169,073	108,781	135,432	114,657	554,093	34,175	53,667	464,924
Maryland.....	9	23,418	12,441	6,357	4,620	10,620	35,248	2,060	1,909	31,243
District of Columbia.....	2	4,898	1,871	2,333	694	3,485	8,621	450	813	7,314
North Central.....	155	370,101	155,549	122,253	112,229	153,132	537,770	28,555	29,157	478,595
Michigan.....	16	36,778	13,924	11,100	11,754	13,172	50,664	2,299	2,574	45,676
Wisconsin.....	26	55,573	15,487	16,838	23,248	22,293	79,837	4,245	4,461	70,974
Illinois.....	55	127,685	46,336	48,090	33,259	59,741	192,674	9,722	9,580	172,755
Indiana.....	17	48,292	18,065	17,975	12,252	19,249	69,669	3,876	2,945	62,738
Ohio.....	41	101,773	41,737	28,250	31,786	38,677	144,926	8,413	9,597	126,452
Southern Mountain.....	66	130,967	77,922	50,313	22,732	37,770	197,080	13,210	13,831	169,439
West Virginia.....	16	42,592	23,186	11,041	8,365	17,191	62,716	4,239	3,963	54,363
Virginia.....	20	47,778	33,033	8,309	6,436	20,977	71,939	4,969	6,086	60,631
Kentucky.....	12	23,823	11,712	8,165	3,946	11,035	35,515	2,158	2,890	30,370
Tennessee.....	8	16,774	9,991	2,798	3,985	8,567	26,910	1,844	2,075	24,075
Southeastern.....	54	117,622	69,232	22,001	26,389	65,964	139,672	11,936	11,680	165,277
North Carolina.....	13	26,842	16,441	5,842	4,559	15,427	43,248	5,268	5,928	37,849
South Carolina.....	7	17,591	10,569	3,537	3,485	8,742	26,901	1,425	1,710	23,652
Georgia.....	9	18,497	13,839	1,771	2,887	10,227	30,027	2,125	1,679	26,097
Florida.....	8	13,407	4,141	6,072	3,194	10,536	24,332	1,100	1,325	21,846
Alabama.....	11	26,645	16,427	3,643	6,575	13,380	41,745	3,110	3,012	35,315
Mississippi.....	6	14,640	7,815	1,136	5,689	7,652	23,419	1,811	1,026	20,518

Southwestern.....	71	139,078	72,936	25,059	41,083	100,896	247,927	12,370	15,712	218,748
Louisiana.....	7	12,149	6,291	1,639	4,219	9,462	22,806	1,465	1,166	20,135
Texas.....	42	85,825	45,532	16,524	23,469	59,852	150,888	7,944	9,813	132,800
Arkansas.....	4	6,885	4,620	903	1,362	5,210	12,629	936	581	11,097
Oklahoma.....	18	34,219	16,193	5,993	12,033	25,872	61,604	2,525	4,152	54,716
Western Grain.....	74	156,352	64,014	54,227	33,111	74,657	237,650	12,106	12,527	212,450
Minnesota.....	17	40,481	12,742	16,357	11,352	14,010	55,930	2,518	3,128	50,140
North Dakota.....	6	12,910	4,334	6,017	2,059	5,440	19,067	1,000	973	17,015
South Dakota.....	5	12,072	5,849	4,193	2,030	4,458	17,263	1,000	736	15,442
Iowa.....	4	10,011	5,186	3,240	1,585	3,771	14,023	550	668	12,766
Nebraska.....	10	18,423	9,651	5,650	3,122	8,839	27,992	1,365	1,493	25,087
Missouri.....	12	30,093	11,698	8,310	10,085	12,113	43,343	2,320	2,293	38,659
Kansas.....	20	32,362	14,054	10,430	7,878	26,026	60,032	3,353	3,236	53,341
Rocky Mountain.....	26	50,033	22,110	19,501	8,427	34,924	87,135	3,932	4,084	78,952
Montana.....	8	17,403	6,097	8,915	2,391	12,057	30,575	1,450	1,360	27,682
Idaho.....	2	3,425	1,305	1,095	1,025	3,772	7,309	315	288	6,686
Wyoming.....	3	5,954	3,976	1,281	697	4,662	10,981	450	737	9,767
Colorado.....	9	15,048	6,876	5,173	2,999	9,372	24,884	1,217	1,109	22,512
New Mexico.....	2	5,155	2,686	1,787	682	2,515	7,752	300	342	7,094
Arizona.....	1	1,040	526	457	57	2,125	3,204	100	113	2,976
Nevada.....	1	2,013	644	793	576	421	2,450	100	135	2,215
Pacific Coast.....	25	54,139	30,177	13,052	10,910	24,254	80,993	4,072	5,500	71,129
Washington.....	6	10,816	4,998	3,656	2,162	6,215	17,705	750	1,100	15,817
Oregon.....	2	4,200	1,961	1,324	915	1,688	6,112	350	367	5,382
California.....	17	39,123	23,218	8,072	7,833	16,351	57,176	2,972	4,033	49,930
United States.....	851	2,053,280	905,332	591,333	556,615	830,196	2,992,300	180,767	201,437	2,601,166

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TABLE No. 18.—Principal items of assets and liabilities of national banks classified according to deposits, June 30, 1939—Continued

DEPOSITS OF OVER \$5,000,000 BUT NOT OVER \$10,000,000

[In thousands of dollars]

	Number of banks	Loans and investments				Cash, balances with other banks, including reserves with Federal Reserve bank	Total assets	Capital stock	Surplus, profits, and reserves	Total deposits
		Total	Loans and discounts, including rediscounts and overdrafts	U. S. Government obligations—direct and guaranteed	Other bonds and securities					
New England	53	210,133	97,583	63,996	43,554	63,696	232,707	17,923	19,600	243,953
Maine	7	46,391	18,171	17,078	11,142	16,308	64,025	3,825	3,898	56,047
New Hampshire	3	16,444	8,540	4,057	3,847	5,080	21,824	1,000	2,020	18,759
Vermont	1	5,850	4,192	1,159	499	1,531	7,561	600	541	6,368
Massachusetts	14	89,837	40,180	27,796	21,861	25,429	119,891	7,639	8,317	103,368
Rhode Island	3	17,151	10,238	4,565	2,348	5,156	23,095	1,945	1,431	19,603
Connecticut	5	34,460	16,262	9,341	8,857	10,192	46,311	2,914	3,393	39,808
Middle Atlantic	99	678,972	230,318	192,433	156,221	176,618	795,223	52,362	55,504	635,147
New York	34	196,401	79,301	69,977	47,123	56,634	263,206	17,028	14,058	231,335
New Jersey	17	91,704	32,297	38,852	20,555	31,225	127,649	8,893	5,572	113,072
Pennsylvania	38	243,945	96,633	65,009	82,303	63,123	323,236	22,055	30,499	274,741
Maryland	7	30,084	12,426	11,946	5,712	15,839	47,427	2,506	3,585	41,206
District of Columbia	3	16,838	9,661	6,649	528	9,797	28,705	2,080	1,790	24,743
North Central	69	355,744	121,984	142,161	91,699	166,721	541,921	28,032	26,815	435,062
Michigan	12	57,406	20,122	21,299	15,985	25,887	88,444	6,047	4,037	78,064
Wisconsin	7	44,730	11,299	20,174	13,257	16,462	63,663	3,429	3,089	56,884
Illinois	27	125,297	45,420	53,529	26,348	71,948	200,741	7,546	8,787	183,594
Indiana	6	30,991	11,969	11,969	7,053	14,174	46,715	2,502	1,883	42,204
Ohio	17	97,320	33,174	35,190	28,956	38,250	142,358	8,508	9,019	124,316
Southern Mountain	14	72,711	40,431	20,811	11,419	32,856	109,509	6,475	7,246	95,223
West Virginia	3	14,091	7,728	4,669	1,694	7,151	22,053	1,400	1,817	18,765
Virginia	6	37,183	23,279	8,792	5,112	12,498	51,821	3,325	3,268	44,830
Kentucky	3	12,373	4,822	4,553	2,998	5,755	18,841	800	1,166	16,947
Tennessee	2	9,064	4,652	2,797	1,615	7,452	16,794	950	995	14,781
Southeastern	14	61,057	27,841	17,116	16,100	39,744	103,912	4,567	6,097	92,924
North Carolina	1	4,837	2,699	1,699	439	2,590	7,780	300	607	6,811
South Carolina	1	2,438	1,649	99	699	4,609	7,328	250	574	6,494
Georgia	1	5,593	4,318	500	775	2,538	8,320	500	368	7,394
Florida	5	22,312	7,727	10,143	4,442	15,166	38,325	1,200	2,392	34,612
Alabama	2	8,341	4,198	1,575	2,568	3,467	12,205	720	507	10,976
Mississippi	4	17,536	7,250	3,100	7,186	11,374	29,954	1,597	1,649	26,637

Southwestern.....	28	105,154	52,389	28,559	24,186	35,998	197,577	10,088	9,340	177,666
Louisiana.....	1	5,425	3,648	1,149	628	3,697	9,472	500	468	8,449
Texas.....	16	60,518	31,218	18,267	11,033	57,786	122,863	6,245	5,465	110,978
Arkansas.....	3	14,499	7,270	2,629	4,600	8,438	23,580	1,350	1,444	20,634
Oklahoma.....	6	24,692	10,253	6,514	7,925	16,072	41,662	1,993	1,993	37,605
Western Grain.....	51	146,696	75,055	47,820	25,821	79,243	291,825	12,344	8,475	210,152
Minnesota.....	7	30,509	14,261	11,847	4,401	17,709	49,142	2,674	1,785	44,528
North Dakota.....	1	4,473	2,418	1,435	620	2,352	7,208	500	172	6,521
South Dakota.....	2	11,491	5,774	2,781	2,036	4,787	17,046	1,185	405	15,325
Iowa.....	7	30,893	17,370	7,565	5,958	15,128	47,315	2,315	2,114	42,764
Nebraska.....	1	4,925	2,385	2,110	430	3,470	8,522	650	129	7,733
Missouri.....	10	49,307	25,580	15,175	8,562	24,582	75,667	4,120	2,753	68,438
Kansas.....	3	15,098	5,267	6,907	2,924	11,215	26,925	900	1,117	24,823
Rocky Mountain.....	11	54,848	21,924	24,059	8,865	35,742	92,860	4,475	3,672	84,827
Montana.....	2	12,038	2,852	7,377	1,809	7,437	20,253	1,200	681	18,332
Idaho.....	1	3,005	1,640	1,089	276	2,894	5,965	300	302	5,363
Wyoming.....	3	11,194	4,875	5,011	1,308	9,709	21,066	850	793	19,370
Colorado.....	3	17,723	7,868	6,411	3,444	9,362	27,903	1,100	1,313	25,400
New Mexico.....	2	10,888	4,689	4,171	2,028	6,290	17,673	725	593	16,362
Pacific Coast.....	12	61,756	33,441	16,869	11,446	28,022	99,844	6,192	3,468	88,669
Washington.....	5	24,712	11,783	8,465	4,464	13,074	39,514	2,706	1,461	35,224
Oregon.....	1	5,662	2,184	2,049	1,459	2,738	8,499	200	410	7,851
California.....	6	31,382	19,504	6,355	5,523	12,210	45,831	3,286	1,597	40,594
United States.....	309	1,647,051	699,016	553,824	394,211	708,635	2,449,378	142,158	140,217	2,158,603

TABLE NO. 18.—Principal items of assets and liabilities of national banks classified according to deposits, June 30, 1939—Continued

DEPOSITS OF OVER \$10,000,000 BUT NOT OVER \$50,000,000

[In thousands of dollars]

	Number of banks	Loans and investments				Cash, balances with other banks, including reserves with Federal Reserve bank	Total assets	Capital stock	Surplus, profits, and reserves	Total deposits
		Total	Loans and discounts, including rediscounts and overdrafts	U. S. Government obligations—direct and guaranteed	Other bonds and securities					
New England.....	15	197,448	89,999	82,516	24,933	87,188	295,489	17,985	19,604	255,513
Maine.....	1	7,956	2,778	5,000	178	5,920	13,956	575	800	12,569
Massachusetts.....	7	102,684	47,858	44,619	10,207	40,974	148,545	8,275	10,186	128,699
Rhode Island.....	1	11,839	4,671	2,085	5,083	3,669	16,207	1,500	2,346	12,224
Connecticut.....	6	74,969	34,692	30,812	9,465	36,625	116,781	7,635	6,272	102,021
Middle Atlantic.....	49	742,658	285,181	307,708	149,769	319,695	1,114,227	59,329	72,382	977,046
New York.....	11	143,802	67,464	43,768	32,570	64,472	214,759	10,609	13,194	189,230
New Jersey.....	14	262,234	94,858	118,464	48,912	109,276	394,025	23,062	16,659	353,261
Pennsylvania.....	19	261,934	96,308	105,367	60,259	101,578	383,437	21,308	36,650	323,119
Maryland.....	2	35,913	10,587	22,229	3,097	19,448	55,768	2,150	1,965	51,546
District of Columbia.....	3	38,775	15,964	17,880	4,931	24,921	66,238	2,200	3,914	59,890
North Central.....	44	552,195	201,945	237,676	112,574	307,461	884,311	53,716	42,185	800,604
Michigan.....	6	67,089	19,077	29,615	18,397	27,100	97,132	4,361	5,048	87,260
Wisconsin.....	5	67,206	18,291	30,176	18,739	39,999	110,016	5,450	5,523	98,612
Illinois.....	17	186,569	66,381	85,498	34,690	113,879	305,917	10,985	14,249	279,812
Indiana.....	9	124,953	49,116	56,575	19,262	71,166	201,617	8,405	8,734	183,878
Ohio.....	7	106,378	49,080	35,812	21,486	55,317	169,629	9,515	8,571	151,042
Southern Mountain.....	15	263,256	148,118	74,712	40,426	160,998	439,071	19,967	21,580	395,768
West Virginia.....	2	22,658	13,696	6,393	2,579	18,585	43,616	2,562	3,828	38,002
Virginia.....	4	62,835	35,080	22,851	4,904	45,831	112,641	6,000	4,950	101,225
Kentucky.....	3	54,261	30,707	12,540	11,014	27,692	84,206	3,780	4,221	75,798
Tennessee.....	6	123,502	68,635	32,938	21,929	68,800	198,608	7,625	9,581	180,743
Southeastern.....	14	200,050	91,763	75,402	32,885	141,867	355,238	15,275	14,306	324,692
North Carolina.....	2	14,665	10,973	1,653	2,039	12,664	27,853	1,300	1,012	25,470
South Carolina.....	1	21,420	14,108	6,688	624	16,973	39,295	2,200	1,049	35,931
Georgia.....	1	25,421	14,555	6,954	3,912	15,159	41,028	1,475	1,386	38,109
Florida.....	7	91,869	29,567	48,530	13,772	75,129	173,745	7,300	6,698	159,355
Alabama.....	3	46,675	22,560	11,577	12,538	21,942	73,317	3,000	4,161	65,827
Southwestern.....	36	424,419	196,421	166,745	61,253	353,649	802,253	51,088	35,634	731,870
Louisiana.....	4	46,437	22,826	15,211	8,400	30,662	79,166	3,080	3,188	72,085
Texas.....	26	333,614	151,458	141,430	40,726	279,907	633,894	24,622	28,270	578,370
Arkansas.....	4	27,290	13,405	5,895	7,990	20,220	48,455	1,686	2,647	43,973
Oklahoma.....	2	17,078	8,732	4,209	4,137	22,860	40,748	1,700	1,529	37,442

Western Grain.....	25	362,596	153,182	138,904	70,510	199,880	576,881	25,301	23,375	586,561
Minnesota.....	4	63,064	20,310	32,788	9,966	32,044	97,290	5,662	3,256	88,018
South Dakota.....	1	8,264	4,358	2,572	1,334	2,617	11,121	675	324	10,084
Iowa.....	4	76,629	35,223	23,168	18,238	31,698	111,897	4,800	4,571	102,287
Nebraska.....	7	106,598	42,096	41,125	22,477	52,440	164,078	6,888	6,568	150,177
Missouri.....	5	65,149	34,888	18,364	11,897	44,046	110,553	4,042	5,434	100,805
Kansas.....	4	42,892	15,407	20,887	6,598	37,035	81,942	3,234	3,222	75,190
Rocky Mountain.....	14	202,088	81,068	92,384	28,639	129,466	339,680	12,107	17,611	308,280
Montana.....	1	5,189	613	2,371	2,205	8,542	13,731	300	941	12,489
Idaho.....	1	18,439	6,260	11,135	1,044	5,635	24,629	1,338	769	22,473
Colorado.....	4	71,365	21,589	36,811	12,965	56,992	130,061	3,810	8,152	117,667
New Mexico.....	1	7,411	3,615	3,478	318	3,478	10,974	300	218	10,456
Arizona.....	2	39,503	21,002	13,697	4,804	18,467	59,963	2,359	2,363	54,568
Utah.....	4	40,044	19,136	16,044	4,864	26,839	69,821	3,400	3,927	62,288
Nevada.....	1	20,137	8,853	8,848	2,436	9,513	30,481	1,241	1,241	28,279
Pacific Coast.....	8	132,074	74,220	37,199	21,655	62,050	200,160	10,974	7,835	180,600
Washington.....	4	67,584	35,851	23,814	7,919	37,302	107,050	6,913	3,690	95,954
California.....	4	65,490	38,369	13,385	13,736	24,748	93,100	4,061	4,245	84,706
United States.....	220	3,077,784	1,321,897	1,213,246	542,641	1,762,164	5,007,280	230,742	254,552	4,500,934

TABLE No. 18.—Principal items of assets and liabilities of national banks classified according to deposits, June 30, 1939—Continued

DEPOSITS OF OVER \$50,000,000

[In thousands of dollars]

	Number of banks	Loans and investments				Cash, balances with other banks, including reserves with Federal Reserve bank	Total assets	Capital stock	Surplus, profits, and reserves	Total deposits
		Total	Loans and discounts, including rediscounts and overdrafts	U. S. Government obligations—direct and guaranteed	Other bonds and securities					
New England.....	6	688,170	566,418	250,653	72,099	699,118	1,333,383	49,313	102,186	1,166,412
Massachusetts.....	4	615,849	334,617	224,683	56,549	539,422	1,197,295	42,813	94,789	1,044,723
Rhode Island.....	1	36,195	17,276	18,027	892	19,686	56,226	2,500	2,970	50,492
Connecticut.....	1	36,126	13,525	7,943	14,658	40,010	79,862	4,000	4,427	71,197
Middle Atlantic.....	16	4,752,993	1,372,796	2,554,788	325,409	2,936,594	7,876,866	259,621	478,774	6,934,185
New York.....	6	3,563,963	1,083,565	1,825,587	654,811	2,318,662	6,021,913	203,270	349,911	5,278,262
Pennsylvania.....	8	978,250	258,441	555,593	164,216	533,916	1,553,167	48,251	116,693	1,377,316
Maryland.....	1	145,368	11,118	134,010	240	48,048	195,944	4,000	7,747	183,627
District of Columbia.....	1	65,412	19,672	39,598	6,142	35,968	104,842	4,100	5,433	94,980
North Central.....	13	2,532,389	714,078	1,538,764	279,547	1,611,425	4,210,890	184,780	160,831	3,860,153
Michigan.....	2	364,123	97,833	243,605	22,685	236,948	603,937	20,000	20,380	562,630
Wisconsin.....	1	150,825	31,412	96,250	23,163	87,553	244,119	15,000	5,972	222,499
Illinois.....	4	1,588,331	432,599	998,071	157,661	1,022,215	2,648,649	110,600	102,866	2,424,161
Indiana.....	1	91,268	14,607	62,164	14,497	48,944	141,700	4,000	9,091	128,272
Ohio.....	5	337,842	137,627	138,674	61,641	215,765	572,485	35,180	22,622	512,591
Southern Mountain.....	4	176,287	98,142	67,496	20,649	108,258	290,430	13,750	13,691	261,805
Virginia.....	1	51,312	17,449	28,184	5,679	29,084	81,344	3,000	4,088	74,052
Kentucky.....	1	33,092	14,899	16,859	1,334	30,870	64,057	1,000	3,105	59,637
Tennessee.....	2	91,883	65,794	12,453	13,636	48,304	145,029	9,750	6,498	128,116
Southeastern.....	4	223,089	124,329	65,604	33,156	121,462	353,333	23,400	13,546	319,594
Georgia.....	2	144,190	84,402	40,666	19,122	75,895	228,011	10,400	9,871	206,016
Florida.....	1	30,586	8,573	16,126	5,887	24,135	56,150	3,000	1,454	51,626
Alabama.....	1	48,313	31,354	8,812	8,147	21,432	74,222	10,000	2,021	61,952
Southwestern.....	9	421,662	214,494	160,291	47,077	295,805	738,485	35,300	33,063	667,151
Louisiana.....	3	154,469	68,653	68,255	17,561	94,471	256,122	8,200	10,204	236,135
Texas.....	3	162,654	92,689	59,914	10,051	117,209	287,955	16,600	13,016	257,526
Oklahoma.....	3	104,739	53,152	32,122	19,465	84,125	194,348	10,500	9,843	173,470
Western Grain.....	6	602,303	208,754	245,819	49,730	330,543	899,697	32,700	37,860	819,440
Minnesota.....	3	252,470	115,497	114,272	22,701	178,048	442,456	18,500	20,834	395,325
Missouri.....	3	249,833	93,257	129,547	27,029	202,495	457,141	14,200	17,026	424,115
Rocky Mountain.....	1	23,643	11,897	10,680	1,066	40,379	64,344	1,600	3,601	59,066
Colorado.....	1	23,643	11,897	10,680	1,066	40,379	64,344	1,600	3,601	59,066
Pacific Coast.....	11	2,587,098	1,299,918	969,585	327,696	742,774	3,486,868	139,300	154,971	3,145,832
Washington.....	2	167,932	78,549	73,379	16,004	89,489	262,359	10,500	11,379	239,227
Oregon.....	2	171,667	69,792	87,702	14,173	72,415	250,841	7,500	11,777	230,437
California.....	7	2,247,499	1,151,577	798,504	297,418	580,870	2,952,668	121,300	131,815	2,676,168
United States.....	70	11,907,834	4,409,826	5,841,680	1,656,323	6,836,358	19,237,186	739,664	999,423	17,223,613

TABLE NO. 19.—Assets and liabilities of foreign branches of National City Bank and Chase National Bank, of New York, N. Y., First National Bank of Boston, Mass., and Bank of America National Trust & Savings Association, San Francisco, Calif., on June 30, 1939¹

ASSETS

[In thousands of dollars]

Location	Loans and discounts, including overdrafts and rediscounts	Investments	Cash in vault	Balances with other banks and cash items in process of collection	Due from branches	Due from home office	Real estate, furniture and fixtures	Customers' liability on account of acceptances	Other assets	Total assets
NATIONAL CITY BANK OF NEW YORK, N. Y.										
Argentina:										
Buenos Aires.....	12,383	1,229	1,221	3,722	19	1,851	808	172	892	22,297
Buenos Aires (Flores).....	586		62	5	728					1,381
Buenos Aires (Plaza Once).....	707		56	44	608				1	1,416
Rosario.....	1,838		163	237	115	11	9	56	2	2,431
Belgium: Brussels.....	1,455	35	194	437	280	2,604	68	1,433	48	6,554
Brazil:										
Pernambuco (Recife).....	510		118	263	56		1		10	958
Rio de Janeiro.....	5,727	49	868	2,048	878		173		71	9,814
Sao Paulo.....	6,230		744	2,528	163				198	9,863
Canal Zone:										
Balboa.....	22	656	62	93	234	1,294			2	2,363
Cristobal.....	9		32	14	248				33	336
Chile:										
Santiago.....	3,670	491	711	59	1,017	141	176		365	6,630
Valparaiso.....	1,439	91	211	384	1	532			55	2,713
China:										
Canton.....	100		342	49	1,503	300	17	30	490	2,831
Dairen (Manchuria).....	582		8	422	37	1			4	1,054
Hankow.....	2		425	8	253	1,208	17		1	1,914
Harbin (Manchuria).....	942		15	328	12	9	104		9	1,419
Hong Kong (British Crown Colony).....	1,290		256	1,301	8,803	9,428	165		287	21,530
Peiping.....	257		74	15	275	577	5		1	1,204
Shanghai.....	1,839	4	344	878	5,097	21,374	6		40	29,582
Tientsin.....	655		594	120	407	1,680	2		71	3,529
Colombia:										
Bogota.....	774	70	272	675	280				7	2,078
Call.....	93		6	92	235				1	427
Medellin.....	567		4	95						666

¹ Includes branches in American possessions.

TABLE NO. 19.—Assets and liabilities of foreign branches of National City Bank and Chase National Bank, of New York, N. Y., First National Bank of Boston, Mass., and Bank of America National Trust & Savings Association, San Francisco, Calif., on June 30, 1939—Contd.

ASSETS—Continued
[In thousands of dollars]

Location	Loans and discounts, including overdrafts and recis-counts	Investments	Cash in vault	Balances with other banks and cash items in process of collection	Due from branches	Due from home office	Real estate, furniture and fixtures	Customers' liability on account of acceptances	Other assets	Total assets
NATIONAL CITY BANK OF NEW YORK, N. Y.—continued										
Cuba:										
Caibarien	80		231	1	1,135			14	3	1,464
Camaguey	41		456	7	843			3	2	1,352
Cardenas	378		239	1	1,092			14	1	1,725
Cienfuegos	12	76	209	1	633			23	5	1,059
Habana	9,948	1,631	8,715	642	12	566	1,695	296	1,026	24,531
Habana (Cuatro Caminos)	1,152	2	249		922				8	2,333
Habana (Galiano)	407		472		3,133				1	4,014
Habana (La Lonja)	148		121	2	978		151		83	1,484
Manzanillo	549		162	1					16	1,735
Matanzas	132		333	2	893					1,560
Santiago de Cuba (Oriente)	474		225	9	776	37			2	1,523
Dominican Republic:										
Barahona	8		67		69				1	145
La Vega	15		37	1	126		4			183
Puerto Plata	10		23		78					113
San Pedro de Macoris	356		56	2	40				2	454
Santiago de los Caballeros	67		41	15	185					309
Santo Domingo (Ciudad Trujillo)	205	96	186	40	1,523	506	173		186	2,915
England: London	19,877	796	72	4,504	8,008	23,056		6,945	1,794	65,052
India:										
Bombay	7,651	1,574	457	846	311	628		5	34	11,506
Calcutta	3,706		206	694	239				11	4,856
Rangoon (Burma)	1,026	454	68	197	561	60			4	2,870
Italy: Milan	2,217		19	2,411	89	258		195	22	5,211
Japan:										
Kobe	1,613	144	143	184	129	11	34	214	9	2,481
Osaka	1,475	31	63	264	27	271	183	6	17	2,337
Tokyo	1,810	34	120	794	692	312	64		15	3,841
Yokohama	1,919	29	190	1,908	203		52	174	15	4,520
Mexico: Mexico City	2,757	58	584	1,249	12	418	123	29	109	5,339
Panama (Republic of):										
Colon	382		49	8	427		12	1	3	882
Panama City	1,762	217	808	32	1	1,111	233	6	41	4,211
Peru: Lima	1,092	434	1,096	493	353	7			28	3,503
Philippine Islands: Manila	7,637		1,167	508	2	6,059	13	232	47	15,665

Puerto Rico:										
Arecibo	371		25	9	423		48		3	879
Bayamon	206	5	37	3	458		17		1	727
Caguas	2,235		58	12			14	1,588	4	3,911
Mayaguez	155		125	18	1,095		41			1,686
Ponce	823		222	62	654		59	2,134	3	3,957
San Juan	1,364		1,592	382	1,600	15,762	242	937	221	22,100
Straits Settlements: Singapore	1,606		456	244	24	991	7			3,346
Uruguay: Montevideo	1,173	8	500	287						1,986
Venezuela: Caracas	1,581	1	2,586	729	5	810	3		1	5,743
Total	120,097	8,215	29,247	30,379	49,000	91,873	4,749	14,860	6,278	354,698
CHASE NATIONAL BANK OF NEW YORK, N. Y.										
Canal Zone:										
Balboa	92		248	232	2,933				400	3,905
Cristobal	153		319	34	2,146				11	2,663
Cuba: Habana	5,581	61	866	361			281		52	7,202
England:										
London (Berkley Square)	119		17	8	968					1,115
London (Bush House, Aldwych)	1,280		13	99	5,551				2	6,945
London (Lombard)	33,070	13,827	317	7,115	11,460			1,752	4,051	71,592
Panama (Republic of):										
Colon	357		229	9	820		5			1,422
Panama City	1,496	98	486	105	232					2,423
Puerto Rico: San Juan	1,640		202	174	4,449				4	6,469
Total	43,788	13,986	2,697	8,137	28,559		286	1,752	4,531	103,736
FIRST NATIONAL BANK OF BOSTON, MASS.										
Argentina: Buenos Aires	32,802	11,873	2,324	9,795			112	2	757	57,665
Cuba: Habana	6,516	449	3,793	828			74	822	73	12,555
Total	39,318	12,322	6,117	10,623			186	824	830	70,220
BANK OF AMERICA, NATIONAL TRUST & SAVINGS ASSOCIATION, SAN FRANCISCO, CALIF.										
England: London	1,889			459				1,550	2,568	6,466

² Includes due from home office.

TABLE NO. 19.—Assets and liabilities of foreign branches of National City Bank and Chase National Bank, of New York, N. Y., First National Bank of Boston, Mass., and Bank of America, National Trust & Savings Association, San Francisco, Calif., on June 30, 1939—Contd.

LIABILITIES

[In thousands of dollars]

Location	Demand deposits of individuals, partnerships, and corporations	Time deposits of individuals, partnerships, and corporations	State and municipal deposits	Deposits of banks	Certified and cashiers' checks, cash, letters of credit, and travelers' checks outstanding	Due to branches	Due to home office	Bills payable and re-discounts	Acceptances executed by or for account of reporting branches	Other liabilities	Undivided profits, including reserve accounts
NATIONAL CITY BANK OF NEW YORK, N. Y.											
Argentina:											
Buenos Aires.....	11,258	5,572		344	747	2,247	1,629		208	112	180
Buenos Aires (Flores).....	632	745								4	
Buenos Aires (Plaza Once).....	710	700								5	1
Rosario.....	897	1,121		18	13		136		76	9	161
Belgium: Brussels.....	2,643	108		1,509	20	35	35	690	1,462	28	24
Brazil:											
Pernambuco (Recife).....	610			30	3	257	47			4	7
Rio de Janeiro.....	6,832	535		125	316	236	1,717			29	24
Sao Paulo.....	6,749	412		229	365	928	647			334	199
Canal Zone:											
Balboa.....	1,574	564			5	214				6	
Cristobal.....	135	194			1					1	
Chile:											
Santiago.....	3,987	522		146	7	1,691		228		48	1
Valparaiso.....	1,482	142		1	3	1,039				27	19
China:											
Canton.....	481	1,958		153	2	142			30		65
Darien (Manchuria).....	499	161		2	1	378		3		10	
Hankow.....	220	1,621		61	7	2				3	
Harbin (Manchuria).....	581	540		32		213		5		4	44
Hong Kong (British Crown Colony).....	4,391	7,174		8,172	140	1,450	139			30	34
Peiping.....	189	855		71	5	62					22
Shanghai.....	4,681	15,346		948	234	8,043		13		39	278
Tientsin.....	645	1,943		603	7	292				6	33
Colombia:											
Bogota.....	1,450	79		3	4	238	283			21	
Cali.....	323	30			7		66			1	
Medellin.....	366					277	18			5	

Cuba:												
Caibarien	939	468			42				14	1		
Camaguey	827	474		4	43				3	1		
Cardenas	898	780			21				14	2		1
Cienfuegos	602	413			21				23			
Habana	9,215	4,100		207	738	9,826			332	23		
Habana (Cuatro Caminos)	1,380	894			55					4		
Habana (Galiano)	2,543	1,364			103				1	2		1
Habana (La Lonja)	1,081	248			69				83	2		1
Manzanillo	380	195			9	134			16	1		
Matanzas	685	652			22					1		
Santiago de Cuba (Oriente)	783	638			101					1		
Dominican Republic:												
Barahona	71	68		6								
La Vega	67	114		2								
Puerto Plata	59	54										
San Pedro de Macoris	259	193			1							1
Santiago de los Caballeros	114	189		2	3					1		
Santo Domingo (Ciudad Trujillo)	1,738	673			61	440				3		
England: London	19,310	14,931		16,923	218	4,605	1,098		7,721	167		79
India:												
Bombay	6,646	1,700		270	27	2,626			132	33		72
Calcutta	2,605	962		321	11	311	129			17		
Rangoon (Burma)	1,523	601		124	6	64				6		46
Italy: Milan	2,426	2,064		193	3	11	299		195	20		
Japan:												
Kobe	980	214		51	37	929	34		214	22		
Osaka	2,201	41		8	13	45			6	25		
Tokyo	3,588	122		6	21	73	2			27		
Yokohama	3,072	273		11	37	826	100		174	18		9
Mexico: Mexico City	4,651	41		248	271				48	9		71
Panama (Republic of):												
Colon	355	494		11	15	1			1	5		
Panama City	1,778	1,641		78	40	650			6	15		3
Peru: Lima	2,339			17	42		775			322		8
Philippine Islands: Manila	5,829	4,803		121	155	3,926			232	68		531
Puerto Rico:												
Arecibo	354	379	88		53					5		
Bayamon	343	228	113		42					1		
Caguas	434	315	45		87	1,265			1,705	58		2
Mayaguez	656	622	35	52	63				252	6		
Ponce	729	812	112		81				2,188	35		
San Juan	5,762	4,236	10,105		742	167	1,285	10	1,324	173		296
Straits Settlements: Singapore	2,389	71		545	24	316				1		
Uruguay: Montevideo	1,338	488		11	3	55	63			5		23
Venezuela: Caracas	3,540	52		692	623		783		1	9		43
Total	145,724	85,028	10,498	33,097	5,215	45,632	7,871	1,078	16,461	1,815		2,279

³ Includes United States deposits.

⁴ Includes postal-savings deposits.

TABLE NO. 19.—Assets and liabilities of foreign branches of National City Bank and Chase National Bank, of New York, N. Y., First National Bank of Boston, Mass., and Bank of America, National Trust & Savings Association, San Francisco, Calif., on June 30, 1939—Contd.

LIABILITIES—Continued

[In thousands of dollars]

Location	Demand deposits of individuals, partnerships, and corporations	Time deposits of individuals, partnerships, and corporations	State and municipal deposits	Deposits of banks	Certified and cashiers' checks, cash letters of credit, and travelers' checks outstanding	Due to branches	Due to home office	Bills payable and re-discounts	Acceptances executed by or for account of reporting branches	Other liabilities	Undivided profits, including reserve accounts
CHASE NATIONAL BANK OF NEW YORK, N. Y.											
Canal Zone:											
Balboa.....	3 3,210	687	2		4					2	
Cristobal.....	3 1,414	1,167		51	18					13	
Cuba: Habana.....	3,260	1,008		136	89	2,092				402	215
England:											
London (Berkley Square).....	1,092	21								2	
London (Bush House, Aldwych).....	4,042	2,894								9	
London (Lombard).....	26,744	11,491		30,384	17			1,963		542	451
Panama (Republic of):											
Colon.....	397	997		8	5					15	
Panama City.....	1,101	863	79	314	59					7	
Puerto Rico: San Juan.....	1,223	1,332	3,554	283	61					16	
Total.....	42,483	20,460	3,635	31,176	253	2,092		1,963		1,008	666
FIRST NATIONAL BANK OF BOSTON, MASS.											
Argentina: Buenos Aires.....	3 19,811	31,916	172	1,030	186		3,192		2	1,356	
Cuba: Habana.....	9,991			470	706		326		841	119	102
Total.....	29,802	31,916	172	1,500	892		3,518		843	1,475	102
BANK OF AMERICA, NATIONAL TRUST & SAVINGS ASSOCIATION, SAN FRANCISCO, CALIF.											
England: London.....	1,131	30		3,453	3				1,638	211	

³ Includes United States deposits.

⁴ Includes due to home office.

TABLE No. 20.—*Fiduciary activities of national banks during year ended June 30, 1939, segregated according to capital*

	Banks with capital of \$25,000	Banks with capital over \$25,000 to \$50,000	Banks with capital over \$50,000 to \$100,000	Banks with capital over \$100,000 to \$200,000	Banks with capital over \$200,000 to \$500,000	Banks with capital over \$500,000	Total
Number of national banks with trust powers but not administering trusts.....	22	78	129	70	35	16	350
Number of national banks with trust powers administering trusts.....	13	63	259	472	421	306	1,534
Total number of national banks authorized to exercise fiduciary powers.....	35	141	388	542	456	322	1,884
Total assets of banking departments of national banks authorized to exercise fiduciary powers.....	\$17,898,761	\$109,717,650	\$661,847,795	\$1,562,608,172	\$2,647,994,730	\$23,828,176,504	\$28,828,243,612
TRUST ASSETS							
Investments.....	\$391,645	\$3,474,447	\$32,001,138	\$207,473,170	\$576,691,839	\$6,997,838,988	\$7,817,871,227
Deposits in savings banks.....	7,167	126,043	1,174,779	2,895,552	7,001,835	21,808,848	33,014,224
Deposits in own bank.....	36,746	428,659	3,051,686	12,111,158	27,626,578	312,576,652	355,831,479
Deposits in other banks.....	9,498	135,354	135,354	741,814	2,090,629	12,026,215	15,003,510
Other assets.....	222	27,011	1,050,724	8,514,482	26,662,222	1,025,932,175	1,062,186,836
Total.....	435,780	4,065,658	37,413,681	231,736,176	640,073,103	8,370,182,878	9,283,907,276
LIABILITIES							
Private trusts.....	\$208,263	\$529,414	\$16,477,494	\$119,664,617	\$392,179,683	\$6,851,806,084	\$7,380,865,555
Court trusts.....	227,517	3,536,244	20,936,187	112,071,559	247,893,420	1,518,376,794	1,903,041,721
Total.....	435,780	4,065,658	37,413,681	231,736,176	640,073,103	8,370,182,878	9,283,907,276
Total volumes of bond issues outstanding for which banks are acting as trustee.....	\$107,200	\$293,350	\$12,484,469	\$64,876,200	\$196,040,276	\$9,494,925,229	\$9,768,726,724
Number of national banks administering private trusts.....	5	32	188	382	384	293	1,284
Number of national banks administering court trusts.....	11	52	225	442	393	288	1,411
Number of national banks administering corporate trusts.....	1	7	77	204	244	257	790
Number of living trusts being administered.....	17	100	1,127	5,883	12,146	51,566	70,839
Number of court trusts being administered.....	28	272	2,463	11,733	16,501	34,615	65,612
Total number of individual trusts being administered.....	45	372	3,590	17,616	28,647	86,181	136,451
Number of corporate trusts being administered.....	1	11	196	797	1,473	14,272	16,750
Total number of trusts being administered.....	46	383	3,786	18,413	30,120	100,453	153,201
Average volume of individual trust assets in each bank.....	\$33,522	\$64,534	\$144,454	\$490,966	\$1,520,364	\$27,353,539	\$6,052,091
Average volume of trust assets in each individual trust.....	\$9,684	\$10,929	\$10,422	\$13,155	\$22,343	\$97,123	\$68,038
Number of national banks administering insurance trusts.....		1	7	43	102	190	343
Number of insurance trusts being administered.....	3	13	13	56	217	1,204	1,493
Average volume of insurance trust assets in each bank.....		\$151,316	\$19,167	\$31,593	\$84,279	\$297,628	\$194,723
Average volume of insurance trust assets in each trust.....		\$50,439	\$10,321	\$24,259	\$39,615	\$46,968	\$44,735

TABLE NO. 20.—*Fiduciary activities of national banks during year ended June 30, 1939, segregated according to capital—Continued*

	Banks with capital of \$25,000	Banks with capital over \$25,000 to \$50,000	Banks with capital over \$50,000 to \$100,000	Banks with capital over \$100,000 to \$200,000	Banks with capital over \$200,000 to \$500,000	Banks with capital over \$500,000	Total
• LIABILITIES—continued							
Number of national banks holding insurance trust agreements not operative.....		5	34	152	252	261	704
Number of insurance trust agreements not operative.....		8	286	550	2,215	12,474	15,533
Face value of policies held under above agreements.....		\$311,105	\$1,724,876	\$16,308,616	\$71,130,391	\$500,188,737	\$589,663,725
Average number of insurance trust agreements not operative held by each bank.....		1	8	4	9	48	22
Average volume of insurance policies held by each bank under trust agreements not operative.....		\$62,221	\$50,732	\$107,294	\$282,263	\$1,916,432	\$837,591
Average volume of insurance policies per trust held under agreements not operative.....		\$38,888	\$6,031	\$29,652	\$32,113	\$40,099	\$37,962
Average gross earnings per trust for fiscal year ended June 30, 1939.....	\$55	\$49	\$71	\$70	\$92	\$271	\$206
Average gross earnings per trust department reporting trust earnings for fiscal year ended June 30, 1939.....	\$318	\$403	\$1,158	\$2,994	\$6,959	\$90,617	\$22,246

TABLE NO. 21.—Fiduciary activities of national banks by Federal Reserve districts as of June 30, 1939

Federal Reserve districts	Number banks exercising fiduciary powers			Capital of banks authorized to exercise fiduciary powers	Total banking assets of banks authorized to exercise fiduciary powers	Number of individual trusts			Assets of individual trusts	Number of corporate trusts being administered	Bond issues outstanding where bank acts as trustee	Number of banks administering insurance trusts	Number of insurance trusts being administered	Volume of assets of insurance trusts under administration	Number of banks holding insurance trust agreements not operative	Number of insurance trust agreements not operative	Face value of insurance policies held under trust agreements not operative	Trust department gross earnings for fiscal year ended June 30, 1939
	Number with authority but not exercising powers	Total number authorized to exercise fiduciary powers				Living trusts	Court trusts	Total										
Boston.....	177	34	211	\$107,206,757	\$2,184,525,081	4,089	4,705	8,794	\$622,210,739	529	\$342,576,203	36	142	\$5,072,135	75	1,291	\$51,795,670	\$2,551,000
New York.....	264	29	293	302,397,961	7,477,924,669	6,234	8,506	14,740	1,132,227,444	1,208	5,088,729,157	39	166	11,196,646	105	1,432	80,386,660	7,070,000
Philadelphia.....	236	17	253	104,253,324	2,076,976,621	8,435	17,409	25,844	388,067,138	556	110,866,276	53	159	9,526,715	126	1,436	51,068,102	1,530,000
Cleveland.....	110	20	130	100,490,562	1,918,888,981	5,012	6,697	11,709	816,362,925	1,449	257,495,581	33	159	6,047,794	59	1,503	64,188,241	2,001,000
Richmond.....	123	25	148	53,493,420	1,127,549,911	3,600	4,310	7,910	282,728,666	397	196,068,239	35	94	2,900,055	56	943	28,847,772	1,072,000
Atlanta.....	86	23	109	72,133,670	1,358,842,966	3,756	2,637	6,393	473,718,329	822	201,957,194	21	113	3,592,065	40	909	30,519,333	1,287,000
Chicago.....	173	47	220	191,651,685	4,528,047,359	21,496	6,770	28,266	3,361,337,699	7,110	2,715,627,960	35	247	16,595,394	67	1,805	80,499,695	7,798,000
St. Louis.....	91	27	118	41,224,825	986,249,013	1,475	2,104	3,579	113,655,851	962	96,349,409	11	28	3,887,935	25	258	10,925,451	492,000
Minneapolis.....	49	36	85	38,633,725	791,055,569	2,134	3,758	5,892	457,104,323	528	85,811,239	12	34	1,328,481	17	917	43,601,266	988,000
Kansas City.....	104	54	158	47,002,000	1,155,385,402	2,722	1,833	4,555	401,700,687	823	115,009,642	22	111	3,883,170	43	4,176	45,922,087	1,276,000
Dallas.....	61	28	89	54,399,910	1,180,252,092	1,626	482	2,108	139,478,858	353	75,057,763	21	49	1,174,563	43	602	18,799,670	540,000
San Francisco.....	60	10	70	170,569,100	4,042,345,948	10,260	6,401	16,661	1,095,314,587	2,013	483,178,061	25	191	4,584,974	45	2,961	83,109,778	5,080,000
Total.....	1,534	350	1,884	1,283,456,939	28,828,243,612	70,839	65,612	136,451	9,283,907,276	16,750	9,768,726,724	343	1,493	66,789,867	704	15,533	589,663,725	31,685,000

TABLE NO. 22.—Classification of investments in living and court trust accounts under administration by the active national bank trust departments segregated according to capital on June 30, 1939

Trust investments classified according to capital of banks administering trusts	Bonds	Per cent	Stocks	Per cent	Real-estate mortgages	Per cent	Real estate	Per cent	Miscellaneous	Per cent	Total investments
Banks with capital of \$25,000.....	\$121,193	30.95	\$29,190	7.45	\$13,300	3.40	\$204,686	52.26	\$23,276	5.94	\$391,645
Banks with capital over \$25,000 to \$50,000.....	1,602,424	46.12	1,017,448	29.28	464,688	13.38	337,317	9.71	52,570	1.51	3,474,447
Banks with capital over \$50,000 to \$100,000.....	12,074,022	37.73	8,704,903	27.20	4,174,556	13.04	5,205,949	16.27	1,841,708	5.76	32,001,138
Banks with capital over \$100,000 to \$200,000.....	76,283,443	36.77	61,733,411	29.75	34,931,377	16.84	24,863,698	11.98	9,661,241	4.66	207,473,170
Banks with capital over \$200,000 to \$500,000.....	214,338,473	37.17	186,523,568	32.34	75,169,247	13.03	57,668,798	10.00	42,991,753	7.46	576,691,839
Banks with capital over \$500,000.....	3,482,243,658	49.76	2,256,545,290	32.25	435,643,428	6.23	484,983,243	6.93	338,423,369	4.83	6,997,838,988
Total.....	3,786,663,213	48.44	2,514,553,810	32.16	550,396,596	7.04	573,263,691	7.33	392,993,917	5.03	7,817,871,227

TABLE NO. 23.—Earnings and dividends of national banks for the year ending June 30, 1939

[In thousands of dollars]

Location	Number of banks	Gross earnings								Total earnings from current operations
		Interest and discount on loans	Interest and dividends on bonds, stocks, and other securities	Collection charges, commissions, fees, etc.	Foreign department (except interest on foreign loans, investments, and bank balances)	Trust department	Service charges on deposit accounts	Rent received	Other current earnings	
Maine.....	39	1,830	2,090	39	2	187	169	133	23	4,473
New Hampshire.....	52	1,531	1,075	43	2	58	199	160	44	3,112
Vermont.....	42	1,419	820	27		50	89	85	35	2,525
Massachusetts.....	126	16,767	11,270	503	729	1,390	1,815	2,090	733	35,897
Rhode Island.....	12	1,359	830	13	20	65	155	54	15	2,511
Connecticut.....	53	4,718	2,587	95	17	950	506	691	79	9,643
Total New England States.....	324	27,624	18,672	720	770	2,700	2,933	3,813	929	58,161
New York.....	437	47,908	53,624	2,985	2,936	6,235	4,610	7,380	3,897	129,575
New Jersey.....	226	11,592	11,434	365	16	860	1,440	2,499	137	28,393
Pennsylvania.....	694	36,238	47,445	839	305	1,838	2,043	5,101	534	94,343
Delaware.....	15	452	407	9		13	21	20	4	926
Maryland.....	63	2,859	4,269	70	7	145	212	381	65	8,008
District of Columbia.....	9	2,218	1,969	56	5	243	297	260	8	5,056
Total Eastern States.....	1,444	101,267	119,148	4,324	3,269	9,334	8,623	15,641	4,695	266,301
Virginia.....	130	7,961	3,477	201	6	450	491	605	96	13,287
West Virginia.....	78	3,955	1,586	135	2	108	214	568	70	6,638
North Carolina.....	42	2,150	860	134		86	382	199	12	3,823
South Carolina.....	20	1,324	539	185		64	198	56	17	2,383
Georgia.....	52	5,723	1,643	616		321	439	770	49	9,566
Florida.....	52	3,113	3,086	467		288	664	605	49	8,272
Alabama.....	67	4,165	2,035	270	116	273	331	706	56	7,952
Mississippi.....	24	1,147	909	206		21	116	160	9	2,568
Louisiana.....	30	4,168	3,233	329	51	258	477	723	60	9,299
Texas.....	446	22,732	9,923	1,011	20	509	2,060	3,637	311	40,203
Arkansas.....	49	1,972	1,163	270		110	214	243	65	4,037
Kentucky.....	96	4,691	2,425	101	1	93	307	290	32	7,940
Tennessee.....	71	7,227	3,119	539	1	265	451	779	290	12,671
Total Southern States.....	1,157	70,328	34,003	4,464	197	2,846	6,344	9,341	1,116	128,639

205027-40-11

Ohio.....	244	14,847	11,749	534	106	1,444	1,502	2,542	318	33,042
Indiana.....	126	5,646	5,824	294	5	293	679	897	94	13,732
Illinois.....	324	22,066	32,246	2,859	317	6,816	2,939	5,264	390	72,906
Michigan.....	82	6,482	7,941	524	99	552	1,021	859	170	17,648
Wisconsin.....	105	4,298	7,266	322	20	123	775	1,102	186	14,092
Minnesota.....	192	8,800	7,514	1,895	61	922	681	902	350	21,125
Iowa.....	109	3,747	2,027	287	-----	124	589	448	85	7,307
Missouri.....	87	6,654	5,310	395	20	503	571	549	58	14,060
Total Middle Western States.....	1,289	72,540	79,877	7,110	628	10,777	8,757	12,563	1,660	193,912
North Dakota.....	50	828	608	291	-----	19	99	130	105	2,080
South Dakota.....	42	1,203	595	182	-----	14	181	102	120	2,397
Nebraska.....	136	4,066	2,310	291	2	249	627	840	37	8,461
Kansas.....	182	3,833	1,903	218	-----	101	671	704	43	7,473
Montana.....	43	963	1,059	158	-----	16	134	255	50	2,635
Wyoming.....	26	1,708	411	54	-----	21	141	62	5	1,802
Colorado.....	78	3,513	2,545	225	3	356	681	447	55	7,825
New Mexico.....	22	1,067	368	65	-----	20	130	129	8	1,787
Oklahoma.....	214	8,060	4,148	375	-----	152	865	1,254	157	15,011
Total Western States.....	793	24,671	13,956	1,859	5	948	3,529	3,923	580	49,471
Washington.....	46	7,673	3,753	520	65	430	607	532	153	13,733
Oregon.....	27	4,330	3,284	167	37	262	605	591	57	9,333
California.....	101	63,572	28,103	2,064	557	4,273	4,417	5,170	1,370	109,526
Idaho.....	18	899	581	65	-----	12	137	111	9	1,814
Utah.....	13	1,192	555	48	-----	39	158	110	71	2,173
Nevada.....	6	603	429	31	-----	32	59	126	59	1,339
Arizona.....	5	1,328	502	106	7	25	171	233	7	2,379
Total Pacific States.....	216	79,597	37,207	3,001	666	5,073	6,154	6,873	1,726	140,297
Total United States (exclusive of possessions).....	5,203	376,027	302,863	21,478	5,535	31,678	36,340	52,154	10,706	836,781
Alaska (nonmember banks).....	4	189	71	56	-----	7	7	19	37	386
The Territory of Hawaii (nonmember bank).....	1	898	748	169	8	-----	30	37	-----	1,890
Virgin Islands of the United States (nonmember bank).....	1	35	17	23	2	-----	1	-----	-----	78
Total possessions (nonmember banks).....	6	1,122	836	248	10	7	38	56	37	2,354
Total United States and possessions.....	5,209	377,149	303,699	21,726	5,545	31,685	36,378	52,210	10,743	839,135
New York City (central Reserve city).....	8	31,078	39,110	2,416	2,924	5,420	2,349	5,528	3,555	92,380
Chicago (central Reserve city).....	8	13,027	23,557	1,591	279	6,376	639	3,874	198	49,541
Other Reserve cities.....	240	150,994	111,986	7,997	2,044	12,145	14,368	19,665	3,504	322,603
Country banks (member banks).....	4,947	180,928	128,210	9,574	288	7,737	18,984	23,087	3,449	372,257
Possessions (nonmember banks).....	6	1,122	836	248	10	7	38	56	37	2,354

NOTE.—The number of banks shown in this table represent active associations on June 30, 1939. The remaining figures, however, include the returns of 5,230 active banks in the 6 months ended Dec. 31, 1938.

TABLE No. 23.—Earnings and dividends of national banks for the year ending June 30, 1939—Continued

[In thousands of dollars]

Location	Expenses										Recoveries, profits on securities sold, etc.						Total net earnings, recoveries, etc.	
	Officers		Employees other than officers		Fees paid to directors and members of executive, discount, and advisory committees	Interest on time and savings deposits	Interest and discount on borrowed money	Real estate taxes	Other taxes	Other expenses	Total current expenses	Net earnings	Recoveries on loans	Recoveries on bonds, stocks, and other securities	Profits on securities sold	All other		Total
	Amount	Number 1	Amount	Number 2														
Maine.....	490	149	542	407	48	1,203	4	61	141	639	3,124	1,349	123	442	1,019	63	1,647	2,996
New Hampshire.....	457	166	453	368	38	417	4	83	130	640	2,222	890	92	296	351	18	757	1,647
Vermont.....	338	140	287	228	42	638	2	34	186	356	1,833	642	121	78	304	20	523	1,165
Massachusetts.....	4,197	740	6,682	4,639	238	3,342	3	1,334	659	7,189	23,644	12,253	1,867	700	5,948	833	9,348	21,601
Rhode Island.....	350	74	449	319	38	290	1	18	68	636	1,849	662	50	266	255	193	764	1,426
Connecticut.....	1,441	307	1,802	1,169	96	1,381	1	353	257	1,761	7,092	2,551	498	757	963	157	2,375	4,926
Total New England States.....	7,273	1,576	10,215	7,130	500	7,271	10	1,883	1,441	11,221	39,814	18,347	2,751	2,539	8,840	1,234	15,414	33,761
New York.....	14,127	2,445	26,415	15,823	589	9,979	22	4,289	2,933	27,498	85,852	43,723	9,543	7,237	24,468	3,255	44,503	88,226
New Jersey.....	3,188	911	4,052	2,962	321	5,894	11	1,269	567	5,261	20,563	7,830	1,015	1,395	6,751	458	9,619	17,449
Pennsylvania.....	9,019	2,549	12,397	8,283	994	19,207	24	4,427	13,554	61,749	32,594	1,336	3,225	13,393	826	18,783	51,377	
Delaware.....	107	45	92	72	11	201	2	12	39	110	574	352	7	31	92	4	134	486
Maryland.....	838	239	1,027	746	69	1,575	1	138	421	1,202	5,270	2,738	118	2,127	2,344	45	4,634	7,372
District of Columbia.....	706	128	1,046	731	39	671	1	128	222	814	3,626	1,430	97	391	826	13	1,327	2,757
Total Eastern States.....	27,985	6,317	45,029	28,617	2,023	37,527	59	7,963	8,609	48,439	177,634	88,667	12,116	14,409	47,874	4,601	79,000	167,667
Virginia.....	1,614	538	1,658	1,342	120	2,884	3	165	629	2,003	9,076	4,211	403	346	1,082	120	1,951	6,162
West Virginia.....	760	264	885	649	47	1,259	1	148	216	1,173	4,489	2,149	411	160	427	168	1,166	3,315
North Carolina.....	585	181	558	432	23	540	1	92	123	733	2,654	1,169	112	33	254	58	457	1,626
South Carolina.....	389	122	381	310	13	221	1	22	140	415	1,581	802	42	84	127	13	266	1,068
Georgia.....	1,176	291	1,565	1,237	72	935	3	371	568	2,049	6,737	2,829	180	66	442	103	791	3,620
Florida.....	1,136	288	1,464	1,092	54	1,650	2	206	96	1,860	5,468	2,804	183	462	1,174	40	1,859	4,663
Alabama.....	1,036	314	1,271	999	35	1,174	2	159	231	1,565	5,473	2,479	206	36	786	150	1,178	3,657
Mississippi.....	370	112	361	300	23	436	2	131	87	507	1,917	651	101	88	328	84	601	1,252
Louisiana.....	1,032	199	1,807	1,327	59	955	1	369	487	1,939	6,648	2,651	96	1,720	1,383	70	3,269	5,920
Texas.....	6,454	2,035	5,954	4,432	229	2,830	8	1,795	1,736	8,090	27,097	13,106	2,571	1,623	4,352	521	9,067	22,173
Arkansas.....	613	223	507	449	40	490	4	67	156	836	2,713	1,324	144	95	350	77	666	1,990
Kentucky.....	1,101	415	1,170	1,009	64	1,298	4	232	383	1,377	5,629	2,311	287	422	1,115	147	1,971	4,282
Tennessee.....	1,408	388	1,749	1,357	66	2,074	1	341	618	2,434	8,690	3,981	277	381	1,169	156	1,983	5,964
Total Southern States.....	17,674	5,370	19,330	14,935	844	15,746	30	4,099	5,468	24,981	88,172	40,467	5,013	5,516	12,989	1,707	25,225	65,892

Ohio.....	3,795	1,058	4,933	3,548	218	5,808	2	516	2,020	6,236	23,528	9,514	911	675	4,088	183	5,857	15,371
Indiana.....	1,566	529	2,008	1,609	86	2,525	-----	298	991	2,377	9,846	3,886	373	371	3,011	213	3,968	7,854
Illinois.....	7,697	1,595	14,114	9,136	237	7,434	5	1,351	2,988	14,360	48,086	24,820	2,958	2,953	14,204	1,438	21,553	46,373
Michigan.....	1,905	427	3,776	2,393	80	2,733	-----	327	421	3,442	12,684	4,964	400	1,339	5,516	192	7,447	12,411
Wisconsin.....	1,679	458	2,684	1,702	105	2,761	8	413	190	2,746	10,576	3,516	612	506	3,451	473	5,042	8,558
Minnesota.....	3,054	838	3,759	2,793	257	3,143	1	494	1,165	4,042	15,915	5,210	1,462	984	2,096	603	5,145	10,355
Iowa.....	1,190	427	1,010	919	42	912	1	134	149	1,042	5,140	2,167	226	144	678	65	1,013	3,180
Missouri.....	1,985	451	2,746	2,118	65	1,883	1	300	686	2,753	9,919	4,141	707	1,066	2,271	199	4,243	8,384
Total Middle Western States.....	22,871	5,783	35,030	24,218	1,090	26,699	18	3,828	8,510	37,648	135,694	58,218	7,649	8,038	35,215	3,366	54,268	112,486
North Dakota.....	411	170	264	262	30	309	-----	46	62	415	1,537	543	83	75	137	8	303	846
South Dakota.....	537	211	310	287	57	258	-----	57	30	486	1,735	662	87	29	61	34	211	873
Nebraska.....	1,459	520	1,214	1,005	59	564	6	198	266	1,988	5,754	2,707	442	1,475	1,025	96	3,038	5,745
Kansas.....	1,528	638	965	892	68	559	3	244	205	1,541	5,113	2,360	356	661	660	151	1,828	4,188
Montana.....	435	145	356	290	52	269	-----	87	144	509	1,852	783	377	90	268	31	766	1,549
Wyoming.....	328	102	233	168	13	250	-----	43	72	270	1,209	593	97	29	140	14	280	873
Colorado.....	1,169	325	1,447	1,008	50	775	2	187	346	1,478	5,454	2,371	585	507	852	238	2,182	4,553
New Mexico.....	269	85	271	211	9	169	-----	58	49	310	1,133	654	140	45	100	59	344	998
Oklahoma.....	2,386	880	2,113	1,638	65	1,252	1	248	623	2,926	9,614	5,397	1,270	239	1,241	257	3,007	8,404
Total Western States.....	8,522	3,076	7,173	5,761	403	4,405	12	1,166	1,797	9,923	33,401	16,070	3,437	3,150	4,484	888	11,959	28,029
Washington.....	1,890	456	2,660	1,877	48	1,837	1	99	394	2,473	9,402	4,331	318	93	2,076	282	2,769	7,100
Oregon.....	1,124	358	1,784	1,306	12	1,328	-----	182	219	1,897	6,546	2,787	397	314	603	122	1,436	4,223
California.....	10,891	2,427	21,772	13,519	272	21,861	6	2,517	4,152	17,722	79,193	30,333	1,509	989	16,687	1,130	20,315	50,648
Idaho.....	291	92	252	222	7	270	-----	35	33	289	1,177	637	30	59	238	34	361	998
Utah.....	258	71	296	220	18	388	-----	41	92	406	1,499	674	47	23	138	43	251	925
Nevada.....	161	47	185	114	2	218	-----	36	51	229	882	457	21	14	57	1	93	550
Arizona.....	333	90	498	389	4	263	-----	15	174	572	1,850	520	93	58	161	21	333	853
Total Pacific States.....	14,948	3,541	27,447	17,647	363	26,165	7	2,925	5,115	23,588	100,558	39,739	2,415	1,550	19,960	1,633	25,558	65,297
Total United States (exclusive of possessions).....	99,273	25,663	144,224	98,308	5,223	117,813	136	21,864	30,940	155,800	575,273	261,508	33,381	35,202	129,362	13,479	211,424	472,932
Alaska (nonmember banks).....	52	14	39	19	2	46	-----	3	23	61	226	160	24	15	3	1	43	203
The Territory of Hawaii (nonmember bank).....	229	38	297	164	6	357	-----	30	82	179	1,180	710	7	-----	411	24	442	1,152
Virgin Islands of the United States (nonmember bank).....	15	4	16	18	-----	17	-----	-----	5	12	65	13	-----	-----	14	-----	14	27
Total possessions (nonmember banks).....	296	56	352	201	8	420	-----	33	110	252	1,471	883	31	15	428	25	499	1,382
Total United States and possessions.....	99,569	25,719	144,576	98,509	5,231	118,233	136	21,897	31,050	156,052	576,744	262,391	33,412	35,217	129,790	13,504	211,923	474,314
New York City (central Reserve city).....	9,089	816	21,430	12,064	188	2,026	1	3,097	2,148	20,746	58,725	33,655	7,726	5,584	18,484	2,836	34,630	68,285
Chicago (central Reserve city).....	4,096	336	10,488	5,999	61	4,123	-----	924	2,028	9,724	31,444	18,097	2,308	2,244	10,966	1,022	16,540	34,637
Other Reserve cities.....	32,873	5,574	63,974	41,761	1,118	41,426	2	7,648	13,185	61,632	221,858	100,745	10,467	13,267	55,183	4,523	83,440	184,185
Country banks (member banks).....	53,215	18,937	48,332	38,484	3,856	70,238	133	10,195	13,579	63,698	263,246	109,011	12,880	14,107	44,729	5,098	76,814	185,825
Possessions (nonmember banks).....	296	56	352	201	8	420	-----	33	110	252	1,471	883	31	15	428	25	499	1,382

¹ Number at end of period.

² Number of full-time and part-time employees at end of period.

TABLE No. 23.—Earnings and dividends of national banks for the year ending June 30, 1939—Continued

[In thousands of dollars]

Location	Losses and depreciation					Net addition to profits	Dividends			Capital funds * 2	Ratios		
	On loans	On bonds, stocks, and other securities	On banking house, furniture and fixtures	Other losses and depreciation	Total		On preferred stock	On common stock 1	Total		Net addition to profits to capital funds	Net addition to profits to net earnings	Expenses to gross earnings
Maine.....	301	1,113	106	84	1,604	1,392	97	389	486	18,466	7.54	103.19	69.84
New Hampshire.....	229	531	80	39	879	768	42	304	346	14,298	5.37	86.29	71.40
Vermont.....	137	280	26	47	490	675	43	177	220	9,820	6.87	105.14	74.57
Massachusetts.....	3,751	4,825	1,170	1,134	10,880	10,721	233	6,995	7,228	202,182	5.30	87.50	65.87
Rhode Island.....	301	415	25	71	812	614	14	572	586	16,903	5.63	92.75	73.64
Connecticut.....	669	1,231	367	239	2,506	2,420	180	1,141	1,521	41,427	5.84	94.86	73.55
Total New England States.....	5,388	8,395	1,774	1,614	17,171	16,590	609	9,578	10,187	303,096	5.47	90.42	68.45
New York.....	26,524	24,017	6,005	2,294	58,840	29,396	889	35,670	36,559	695,472	4.23	67.21	66.26
New Jersey.....	3,034	6,663	1,005	1,769	12,471	4,978	911	1,185	2,096	102,398	4.86	63.58	72.42
Pennsylvania.....	7,142	15,843	2,655	2,348	27,988	23,389	574	12,593	13,167	441,307	5.30	71.76	65.45
Delaware.....	42	111	23	7	183	303	2	169	171	5,307	5.71	86.08	61.99
Maryland.....	476	4,051	97	76	4,700	2,672	105	1,591	1,696	32,067	8.33	97.59	65.81
District of Columbia.....	126	715	99	45	985	1,772	50	618	668	20,094	4.82	123.92	71.72
Total Eastern States.....	37,344	51,400	9,884	6,539	105,167	62,500	2,531	51,826	54,357	1,296,645	8.82	70.49	66.70
Virginia.....	827	935	338	540	2,640	3,522	57	2,020	2,077	49,393	7.13	83.64	68.31
West Virginia.....	463	529	220	278	1,490	1,825	91	639	730	23,870	7.65	84.92	67.63
North Carolina.....	84	90	112	99	385	1,241	28	511	539	13,840	8.97	106.16	69.42
South Carolina.....	69	160	57	39	325	743	40	453	493	8,271	8.98	92.64	66.34
Georgia.....	323	262	418	155	1,158	2,462	33	1,569	1,592	33,534	7.34	87.03	70.43
Florida.....	323	1,016	446	108	1,893	2,770	30	820	850	28,591	6.69	98.79	66.10
Alabama.....	655	274	308	115	1,352	2,305	240	1,421	1,661	33,263	6.93	92.98	68.83
Mississippi.....	175	209	61	53	498	754	70	221	291	8,201	9.19	115.82	74.65
Louisiana.....	284	2,395	402	136	3,217	2,703	87	791	878	28,895	9.35	101.96	71.49
Texas.....	3,341	3,041	1,428	999	8,809	13,364	417	6,304	6,721	147,097	9.09	101.97	67.40
Arkansas.....	231	227	148	83	689	1,301	46	557	603	12,886	10.10	98.26	67.20
Kentucky.....	566	1,485	262	172	2,485	1,797	96	1,094	1,190	30,555	5.88	77.70	70.89
Tennessee.....	750	1,036	402	313	2,500	3,464	197	1,446	1,643	44,084	7.86	87.01	68.58
Total Southern States.....	8,091	11,658	4,602	3,090	27,441	38,251	1,432	17,836	19,268	462,480	8.27	94.52	68.54
Ohio.....	2,357	2,674	1,027	655	6,713	8,658	641	3,235	3,876	134,085	6.46	91.00	71.21
Indiana.....	557	1,531	449	458	2,995	4,859	174	1,490	1,664	51,106	9.51	125.04	71.70
Illinois.....	3,003	10,985	1,387	1,818	17,193	29,180	618	6,628	7,246	286,209	10.20	117.57	65.96
Michigan.....	454	4,607	359	382	5,802	6,609	454	1,356	1,810	67,858	9.74	133.14	71.87
Wisconsin.....	422	2,851	386	303	3,962	4,596	549	3,477	3,826	53,866	8.53	130.72	75.05
Minnesota.....	1,371	2,626	901	334	5,232	6,123	146	2,613	2,759	72,128	7.10	98.33	75.34

Iowa.....	321	496	239	75	1,121	2,059	91	798	899	24,150	8.53	95.02	70.34
Missouri.....	733	1,983	444	146	3,306	5,073	84	2,114	2,198	56,035	9.06	122.63	70.55
Total Middle Western States.....	9,218	27,743	5,192	4,171	46,324	66,162	2,557	21,711	24,268	745,437	8.88	113.65	69.98
North Dakota.....	168	190	85	79	522	324	28	249	277	6,043	5.36	59.67	73.89
South Dakota.....	117	78	75	37	307	586	66	379	445	6,377	8.88	85.50	72.38
Nebraska.....	499	2,215	330	125	5,169	2,576	65	1,367	1,432	26,868	9.59	95.16	68.01
Kansas.....	466	1,025	415	215	2,121	2,067	53	1,097	1,150	27,188	7.60	87.58	68.42
Montana.....	255	287	118	17	677	872	15	744	759	8,579	10.16	111.37	70.23
Wyoming.....	67	151	61	4	253	590	17	276	293	5,530	10.67	99.49	67.09
Colorado.....	488	904	300	105	1,797	2,756	65	1,140	1,205	26,798	10.23	116.24	69.70
New Mexico.....	285	73	68	34	460	538	10	287	297	3,836	14.03	82.26	63.40
Oklahoma.....	820	336	916	141	2,263	6,141	80	2,325	2,405	47,106	13.04	113.79	84.05
Total Western States.....	3,165	5,309	2,368	757	11,599	16,430	399	7,864	8,263	158,325	10.33	102.24	67.52
Washington.....	703	947	448	309	2,407	4,693	64	2,022	2,086	40,674	11.54	108.36	68.46
Oregon.....	469	939	235	237	1,880	2,343	5	559	564	21,746	10.77	84.07	70.14
California.....	20,236	8,932	2,556	3,949	35,673	14,975	764	16,537	17,301	275,827	5.43	49.37	72.31
Idaho.....	49	170	61	5	285	713	27	297	324	4,504	15.83	111.93	64.88
Utah.....	30	200	67	22	310	606	36	380	416	8,110	7.47	89.91	68.98
Nevada.....	15	31	3	8	57	493	2	151	153	2,405	20.50	107.88	65.87
Arizona.....	141	142	104	55	442	411	36	239	275	4,992	8.23	79.04	78.14
Total Pacific States.....	21,643	11,361	3,474	4,585	41,063	24,234	934	20,185	21,119	358,258	6.76	60.98	71.68
Total United States (exclusive of possessions).....	84,849	115,866	27,294	20,756	248,765	224,167	8,462	129,000	137,462	3,324,241	6.74	85.72	68.75
Alaska (nonmember banks).....	13	11	24	7	55	148	-----	61	61	757	19.55	92.50	58.55
The Territory of Hawaii (nonmember bank).....	34	446	50	6	536	616	-----	268	268	6,440	9.57	86.76	62.43
Virgin Islands of the United States (nonmember bank).....	1	-----	3	-----	4	23	6	1	7	212	10.85	176.92	83.33
Total possessions (nonmember banks).....	48	457	77	13	595	787	6	330	336	7,409	10.62	89.13	62.49
Total United States and possessions.....	84,897	116,323	27,371	20,769	249,360	224,954	8,468	129,330	137,798	3,331,650	6.75	85.73	68.73
New York City (central Reserve city).....	23,554	17,548	4,984	914	47,000	21,285	6	33,256	33,262	552,583	3.85	63.24	63.57
Chicago (central Reserve city).....	1,763	8,198	730	1,343	12,034	22,603	397	4,625	5,023	211,564	10.68	124.90	63.47
Other Reserve cities.....	33,394	43,781	10,085	7,813	95,073	89,112	2,955	53,099	56,054	1,206,764	7.38	88.45	68.77
Country banks (member banks).....	26,138	46,339	11,495	10,686	94,658	91,187	5,104	38,019	43,123	1,353,330	6.74	83.63	70.72
Possessions (nonmember banks).....	48	457	77	13	595	787	6	330	336	7,409	10.62	89.13	62.49

¹Includes 623 stock dividends aggregating \$10,109,000.

²Represents aggregate book value of capital stock, surplus, undivided profits, reserves for dividends payable in common stock, reserves for other undeclared dividends, retirement account for preferred stock, and reserves for contingencies, etc.

³Figures for capital funds are averages of amounts from reports of condition for 5 call dates from June 30, 1938, to June 30, 1939, inclusive.

TABLE NO. 24.—Earnings and dividends of national banks, by Federal Reserve districts, for the year ending June 30, 1939

[In thousands of dollars]

	District No. 1 (313 banks)	District No. 2 (596 banks)	District No. 3 (586 banks)	District No. 4 (505 banks)	District No. 5 (334 banks)	District No. 6 (266 banks)	District No. 7 (538 banks)	District No. 8 (316 banks)	District No. 9 (388 banks)	District No. 10 (664 banks)	District No. 11 (482 banks)	District No. 12 (215 banks)	Non-member banks (6 banks)	Grand total (5,209 banks)
Gross earnings:														
Interest and discount on loans.....	26,694	57,071	30,639	26,660	20,075	21,922	36,941	15,292	13,137	23,685	24,361	79,550	1,122	377,149
Interest and dividends on bonds, stocks, and other securities.....	18,199	62,489	34,248	29,664	12,449	12,435	50,452	10,714	11,411	13,056	10,564	37,182	836	303,699
Collection charges, commissions, fees, etc.	699	3,278	663	853	774	1,993	3,945	1,232	2,670	1,246	1,130	2,995	248	21,726
Foreign department (except interest on foreign loans, investments, and bank balances).....	767	2,953	258	155	20	168	440	19	62	7	24	662	10	5,545
Trust department.....	2,551	7,070	1,530	2,001	1,072	1,287	7,798	492	988	1,276	540	5,073	7	31,685
Service charges on deposit accounts.....	2,834	5,816	1,736	2,275	1,774	2,153	5,484	1,213	1,294	3,340	2,273	6,148	38	36,378
Rent received.....	3,643	9,192	4,212	4,550	2,008	3,331	7,900	1,546	1,576	3,555	3,776	6,865	56	52,210
Other current earnings.....	904	4,040	445	494	264	261	820	419	672	350	333	1,724	37	10,743
Total earnings from current operations.	56,291	151,909	73,731	66,652	38,436	43,550	113,780	30,927	31,810	46,495	43,001	140,199	2,354	839,135
Expenses:														
Salaries and wages:														
Officers.....	7,014	16,754	7,187	7,108	4,800	5,395	12,294	4,180	5,015	7,716	6,895	14,915	296	99,569
Employees other than officers.....	9,835	29,801	9,311	9,634	5,479	7,148	22,332	4,544	5,104	7,205	6,406	27,425	352	144,576
Number of officers.....	1,520	3,125	2,139	2,031	1,441	1,412	2,698	1,375	1,581	2,633	2,174	3,534	56	25,719
Number of employees other than officers.....	6,864	18,260	6,387	6,721	4,140	5,550	14,602	5,778	4,001	5,624	4,750	17,631	201	88,509
Fees paid to directors and members of executive, discount, and advisory committees.....	484	821	950	420	304	280	422	204	448	281	246	363	8	5,231
Interest on time and savings deposits.....	6,942	14,737	14,431	13,140	6,969	5,351	13,959	4,418	4,783	3,835	3,097	26,151	420	118,233
Interest and discount on borrowed money.....	10	25	30	9	5	9	10	9	1	13	8	7		136
Real estate taxes.....	1,784	5,251	1,729	1,468	678	1,371	2,229	737	772	1,015	1,914	2,916	33	21,897
Other taxes.....	1,416	3,371	3,246	3,544	1,730	1,668	4,142	1,426	1,483	1,886	1,914	5,114	110	31,050
Other expenses.....	10,817	31,860	10,861	10,950	6,215	8,935	22,635	5,831	6,080	9,402	8,642	23,572	252	156,052
Total current expenses.....	38,302	102,620	47,745	46,273	26,180	30,157	78,023	21,349	23,686	31,353	29,122	100,463	1,471	576,744
Net earnings.....	17,989	49,289	25,986	20,379	12,256	13,393	35,757	9,578	8,124	15,142	13,879	39,736	883	262,391
Recoveries, profits on securities sold, etc.:														
Recoveries on loans.....	2,635	10,456	1,009	1,654	1,096	889	4,320	1,055	2,122	3,085	2,649	2,411	31	33,412
Recoveries on bonds, stocks, and other securities.....	2,349	8,645	1,572	2,690	3,138	1,267	4,810	1,880	1,395	3,121	2,796	1,539	15	35,217

Profits on securities sold	8,465	30,318	10,975	8,375	5,018	4,657	25,360	3,822	3,066	4,636	4,750	19,920	428	129,790
All other	1,271	3,623	721	462	410	464	2,263	482	716	865	572	1,630	25	13,504
Total	14,720	53,042	14,277	13,181	9,662	7,277	36,753	7,239	7,299	11,707	10,767	25,500	499	211,923
Total net earnings, recoveries, etc	32,709	102,331	40,263	33,560	21,918	20,670	72,510	16,817	15,423	26,849	24,646	65,236	1,382	474,314
Losses and depreciation:														
On loans	5,242	28,563	7,101	3,867	1,998	2,259	4,141	1,637	2,179	2,723	3,497	21,642	48	84,897
On bonds, stocks, and other securities	7,995	30,173	11,820	8,221	6,438	3,099	18,754	4,515	3,784	5,182	4,561	11,324	157	116,323
On banking house, furniture and fixtures	1,702	6,841	2,043	2,040	901	1,730	2,448	965	1,276	2,312	1,502	3,474	77	27,371
Other losses and depreciation	1,542	3,644	2,261	1,346	1,064	723	2,872	506	510	640	1,065	4,583	13	20,769
Total	16,481	69,221	23,225	15,474	10,401	7,871	28,215	7,623	7,749	10,857	10,625	41,023	595	249,360
Net addition to profit	16,228	33,110	17,038	18,086	11,517	12,799	44,295	9,194	7,674	15,992	14,021	24,213	787	224,954
Dividends:														
On preferred stock	549	1,545	692	871	367	647	1,516	271	312	333	425	934	6	8,468
On common stock	9,484	36,617	10,654	6,186	5,749	5,389	12,622	4,271	4,333	6,861	6,669	12,201	330	129,330
Total	10,033	38,162	11,346	7,057	6,116	6,036	14,138	4,542	4,645	7,194	7,094	21,099	336	137,798
Loans ¹⁴	707,393	1,652,849	656,004	554,937	389,106	466,345	984,506	351,127	275,756	417,418	428,151	1,529,840	19,474	8,432,906
Investments ¹⁴	697,436	3,093,344	994,203	1,058,005	478,358	454,553	2,241,294	400,264	411,190	509,530	410,768	1,478,519	25,460	12,252,924
Total available funds ^{14 15}	2,214,740	7,076,863	2,315,249	2,343,166	1,322,397	1,464,063	5,110,086	1,145,810	1,051,648	1,615,653	1,475,859	4,054,505	61,454	31,260,493
Capital funds ^{14 16}	295,626	774,656	334,403	293,074	144,034	152,967	444,745	110,367	104,973	156,080	155,262	358,054	7,409	3,331,650
Ratios to total earnings:														
Interest and discount on loans	Percent 47.42	Percent 37.57	Percent 41.55	Percent 40.00	Percent 52.23	Percent 50.34	Percent 32.47	Percent 49.45	Percent 41.30	Percent 50.94	Percent 56.65	Percent 56.74	Percent 47.66	Percent 44.94
Interest and dividends on investments	32.33	41.13	46.45	44.51	32.39	28.55	44.34	34.64	35.87	28.08	24.57	26.52	35.51	36.19
Service charges	5.04	3.83	2.36	3.41	4.62	4.94	4.82	3.92	4.07	7.18	5.29	4.39	1.62	4.34
All other current earnings	15.21	17.47	9.64	12.08	10.76	16.17	18.37	11.99	18.76	13.80	13.49	12.35	15.21	14.53
Total current earnings	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Salaries, wages and fees	30.79	31.19	23.67	25.75	27.53	29.44	30.80	28.87	33.22	32.70	31.50	30.46	27.87	29.72
Interest on deposits	12.33	9.70	19.57	19.72	18.13	12.29	12.27	14.28	15.04	8.25	7.20	18.65	17.84	14.09
All other current expenses	24.92	26.66	21.52	23.96	22.45	27.52	25.50	25.28	26.20	26.49	29.02	22.55	16.78	24.92
Total current expenses	68.04	67.55	64.76	69.43	68.11	69.25	68.57	69.03	74.46	67.44	67.72	71.66	62.49	68.73
Net current earnings	31.96	32.45	35.24	30.57	31.89	30.75	31.43	30.97	25.54	32.56	32.28	28.34	37.51	31.27
Net losses and depreciation, less profits on securities sold ¹⁷	-3.13	-10.65	-12.13	-3.44	-1.93	-1.36	+7.50	-1.24	-1.42	+1.83	+33	-11.07	-4.08	-4.46
Net profits	28.83	21.80	23.11	27.13	29.96	29.39	38.93	29.73	24.12	34.39	32.61	17.27	33.43	26.81
Ratios to loans:														
Interest and discount on loans	3.77	3.45	4.67	4.80	5.16	4.70	3.75	4.36	4.76	5.67	5.69	5.20	5.76	4.47
Net losses (-) or recoveries (+) on loans	-37	-1.10	-93	-40	-23	-29	+02	-17	-02	+09	-20	-126	-09	-61

See footnotes at end of table.

TABLE NO. 24.—Earnings and dividends of national banks, by Federal Reserve districts, for the year ending June 30, 1939—Continued

[In thousands of dollars]

	District No. 1 (313 banks)	District No. 2 (596 banks)	District No. 3 (586 banks)	District No. 4 (505 banks)	District No. 5 (334 banks)	District No. 6 (266 banks)	District No. 7 (538 banks)	District No. 8 (316 banks)	District No. 9 (388 banks)	District No. 10 (664 banks)	District No. 11 (482 banks)	District No. 12 (215 banks)	Non- member banks (6 banks)	Grand total (5,209 banks)
Ratios to investments:	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>
Interest and dividends on investments.....	2.61	2.02	3.44	2.80	2.60	2.74	2.25	2.68	2.78	2.56	2.57	2.51	3.28	2.48
Profits on securities sold.....	1.21	.98	1.10	.79	1.05	1.02	1.13	.95	.75	.91	1.16	1.35	1.68	1.06
Net losses (—) or recoveries (+) on invest- ments.....	-.81	-.70	-1.03	-.52	-.69	-.40	-.62	-.66	-.58	-.40	-.43	-.66	-1.74	-.66
Ratios to total available funds:														
Total current earnings.....	2.54	2.15	3.18	2.84	2.91	2.97	2.22	2.70	3.02	2.88	2.91	3.46	3.83	2.68
Net current earnings.....	.81	.70	1.12	.87	.93	.91	.70	.84	.77	.94	.94	.98	1.44	.84
Net profits.....	.73	.47	.74	.77	.87	.87	.87	.80	.73	.99	.95	.60	1.28	.72
Ratios to capital funds:														
Net current earnings.....	6.09	6.36	7.77	6.95	8.51	8.76	8.04	8.68	7.74	9.70	8.94	11.10	11.92	7.88
Net profits.....	5.49	4.27	5.10	6.17	8.00	8.37	9.96	8.33	7.31	10.25	9.03	6.76	10.62	6.75
Ratio of net profits to net earnings.....	90.21	67.18	65.57	88.75	93.97	95.56	123.88	95.99	94.46	105.61	101.02	60.93	89.13	85.73

¹ Includes 12 stock dividends aggregating \$204,000.² Includes 32 stock dividends aggregating \$325,000.³ Includes 21 stock dividends aggregating \$139,000.⁴ Includes 40 stock dividends aggregating \$515,000.⁵ Includes 34 stock dividends aggregating \$366,000.⁶ Includes 31 stock dividends aggregating \$836,000.⁷ Includes 104 stock dividends aggregating \$3,858,000.⁸ Includes 35 stock dividends aggregating \$206,000.⁹ Includes 65 stock dividends aggregating \$906,000.¹⁰ Includes 121 stock dividends aggregating \$1,325,000.¹¹ Includes 69 stock dividends aggregating \$526,000.¹² Includes 58 stock dividends aggregating \$902,000.¹³ Includes 1 stock dividend of \$1,000.¹⁴ Figures for loans, investments, total available funds, and capital funds are averages of amounts from reports of condition for 5 calls from June 30, 1938, to June 30, 1939, inclusive.¹⁵ "Total available funds" comprise total deposits, borrowed money, and total capital accounts.¹⁶ Represents aggregate book value of capital stock, surplus, undivided profits, reserves for dividends payable in common stock, reserves for other undeclared dividends, retirement account for preferred stock, and reserves for contingencies, etc.¹⁷ Minus figures represent the excess of gross losses and depreciation over profits on securities sold and recoveries; plus figures, the opposite.

TABLE NO. 25.—Earnings and dividends of national banks for the period of 6 months ended Dec. 31, 1938

[In thousands of dollars]

Location	Number of banks	Gross earnings								Total earnings from current operations
		Interest and discount on loans	Interest and dividends on bonds, stocks, and other securities	Collection charges, commissions, fees, etc.	Foreign department (except interest on foreign loans, investments, and bank balances)	Trust department	Service charges on deposit accounts	Rent received	Other current earnings	
Maine.....	39	902	1, 074	19	1	134	88	67	10	2, 295
New Hampshire.....	52	761	538	23	1	33	99	81	20	1, 556
Vermont.....	42	711	404	14	-----	21	44	43	18	1, 255
Massachusetts.....	126	8, 392	5, 523	244	370	744	878	1, 353	522	18, 026
Rhode Island.....	12	691	433	6	11	32	75	31	9	1, 288
Connecticut.....	54	2, 376	1, 224	46	8	513	244	347	39	4, 797
Total New England States.....	325	13, 833	9, 196	352	391	1, 477	1, 428	1, 922	618	29, 217
New York.....	439	24, 442	27, 726	1, 383	1, 854	3, 302	2, 305	3, 851	2, 153	67, 016
New Jersey.....	229	5, 758	5, 906	189	8	475	698	1, 291	90	14, 415
Pennsylvania.....	696	18, 225	23, 801	421	159	973	1, 001	2, 497	282	47, 330
Delaware.....	16	229	208	4	-----	7	10	10	2	470
Maryland.....	63	1, 442	2, 182	33	3	70	104	188	59	4, 081
District of Columbia.....	9	1, 105	942	26	2	114	145	125	3	2, 462
Total Eastern States.....	1, 452	51, 202	60, 765	2, 056	2, 026	4, 941	4, 263	7, 962	2, 559	135, 774
Virginia.....	131	3, 985	1, 757	102	3	245	249	302	49	6, 692
West Virginia.....	79	1, 991	796	69	1	53	108	285	35	3, 338
North Carolina.....	43	1, 069	430	81	-----	51	201	106	8	1, 946
South Carolina.....	20	618	256	100	-----	44	96	28	9	1, 151
Georgia.....	53	2, 792	788	316	-----	159	223	372	25	4, 675
Florida.....	53	1, 554	1, 485	211	-----	151	299	295	29	4, 024
Alabama.....	66	1, 951	994	142	59	135	165	381	27	3, 854
Mississippi.....	25	601	452	112	-----	13	58	80	4	1, 320
Louisiana.....	30	1, 998	1, 623	177	26	121	231	370	28	4, 574
Texas.....	449	11, 059	4, 949	607	10	287	1, 022	1, 875	165	19, 974
Arkansas.....	50	1, 016	580	147	-----	71	106	111	39	2, 070
Kentucky.....	98	2, 353	1, 223	52	1	54	157	149	13	4, 002
Tennessee.....	71	3, 611	1, 643	278	1	144	223	384	132	6, 416
Total Southern States.....	1, 168	34, 598	16, 976	2, 394	101	1, 528	3, 138	4, 738	563	64, 036

TABLE No. 25—Earnings and dividends of national banks for the period of 6 months ended Dec. 31, 1938—Continued

[In thousands of dollars]

Location	Number of banks	Gross earnings								Total earnings from current operations
		Interest and discount on loans	Interest and dividends on bonds, stocks, and other securities	Collection charges, commissions, fees, etc.	Foreign department (except interest on foreign loans, investments, and bank balances)	Trust department	Service charges on deposit accounts	Rent received	Other current earnings	
Ohio.....	246	7,438	5,864	265	56	753	745	1,288	160	16,569
Indiana.....	127	2,761	2,899	155	3	170	335	439	48	6,810
Illinois.....	316	11,057	16,147	1,410	167	3,599	1,442	2,621	197	36,640
Michigan.....	82	3,136	4,102	256	51	309	500	426	86	8,866
Wisconsin.....	105	2,167	3,622	163	10	74	384	549	100	7,069
Minnesota.....	193	4,474	3,792	963	30	466	338	470	203	10,736
Iowa.....	109	1,847	1,009	137	-----	67	293	221	43	3,617
Missouri.....	86	3,276	2,606	198	8	264	285	294	34	6,965
Total Middle Western States.....	1,264	36,156	40,041	3,547	325	5,702	4,322	6,908	871	97,272
North Dakota.....	50	443	306	155	-----	11	51	68	57	1,091
South Dakota.....	43	599	293	97	-----	8	90	49	59	1,195
Nebraska.....	136	2,026	1,170	149	1	134	311	416	16	4,223
Kansas.....	182	1,976	941	113	-----	42	340	364	22	3,798
Montana.....	43	528	559	90	-----	8	68	127	27	1,407
Wyoming.....	26	636	196	32	-----	13	71	29	3	980
Colorado.....	78	1,804	1,269	113	2	172	341	224	38	3,963
New Mexico.....	22	553	189	33	-----	9	64	65	4	917
Oklahoma.....	214	4,078	1,992	203	-----	86	429	625	89	7,502
Total Western States.....	794	12,643	6,915	985	3	483	1,765	1,967	315	25,076
Washington.....	48	3,947	1,847	276	34	257	304	262	79	7,006
Oregon.....	28	2,211	1,639	87	20	133	296	295	28	4,709
California.....	102	31,594	14,335	996	286	2,279	2,158	2,577	709	54,934
Idaho.....	20	513	275	33	-----	5	70	55	5	956
Utah.....	13	620	267	28	-----	25	76	56	23	1,095
Nevada.....	5	289	217	16	-----	11	29	63	28	653
Arizona.....	5	638	257	50	3	16	84	94	4	1,146
Total Pacific States.....	221	39,812	18,837	1,486	343	2,726	3,017	3,402	876	70,499

Total United States (exclusive of possessions).....	5, 224	188, 244	152, 730	10, 820	3, 189	16, 857	17, 933	26, 299	5, 802	421, 874
Alaska (nonmember banks).....	4	103	35	35		3	3	10	32	221
The Territory of Hawaii (nonmember bank).....	1	418	421	86	4		15	18		962
Virgin Islands of the United States (nonmember bank).....	1	18	8	11	1		1			39
Total possessions (nonmember banks).....	6	539	464	132	5	3	19	28	32	1, 222
Total United States and possessions.....	5, 230	188, 783	153, 194	10, 952	3, 194	16, 860	17, 952	26, 327	5, 834	423, 096
New York City (central Reserve city).....	8	15, 988	20, 331	1, 094	1, 848	2, 824	1, 183	2, 902	1, 962	48, 132
Chicago (central Reserve city).....	8	6, 621	11, 798	792	149	3, 369	317	1, 948	105	25, 099
Other Reserve cities.....	240	75, 346	56, 168	3, 940	1, 044	6, 401	7, 077	9, 884	1, 916	161, 776
Country banks (member banks).....	4, 968	90, 289	64, 433	4, 994	148	4, 263	9, 356	11, 565	1, 819	186, 867
Possessions (nonmember banks).....	6	539	464	132	5	3	19	28	32	1, 222

TABLE NO. 25.—Earnings and dividends of national banks for the period of 6 months ended Dec. 31, 1938—Continued

[In thousands of dollars]

Location	Expenses											Recoveries, profits on securities sold, etc.					Total net earnings, recoveries, etc.	
	Salaries and wages				Fees paid to directors and members of executive, discount, and advisory committees	Interest on time and sav-ings deposits	Interest and discount on borrowed money	Real-estate taxes	Other taxes	Other expenses	Total current expenses	Net earnings	Recoveries on loans	Recoveries on bonds, stocks, and other securities	Profits on securities sold	All other		Total
	Officers		Employees other than officers															
	Amount	Number ¹	Amount	Number ²														
Maine	242	147	272	398	25	608	2	40	52	312	1,551	744	77	106	378	49	610	1,354
New Hampshire	229	164	229	356	20	214	2	44	65	312	1,115	441	42	158	139	7	346	787
Vermont	168	139	146	229	23	317	1	31	95	173	954	301	63	86	108	13	220	521
Massachusetts	2,090	735	3,358	4,581	117	1,684	2	740	302	3,466	11,759	6,267	1,084	236	2,448	636	4,404	10,671
Rhode Island	177	74	228	322	19	150	2	13	38	324	949	339	17	168	91	190	466	805
Connecticut	718	301	902	1,149	47	713	1	163	109	859	3,512	1,285	287	339	246	98	970	2,255
Total New England States	3,624	1,560	5,135	7,033	251	3,683	6	1,031	661	5,446	19,840	9,377	1,570	1,043	3,410	993	7,016	16,393
New York	7,002	2,435	13,300	15,887	281	5,049	14	2,103	1,190	12,940	41,879	25,137	4,116	5,496	9,542	2,912	22,066	47,203
New Jersey	1,599	903	2,049	3,875	159	2,014	3	659	302	2,570	10,355	4,060	448	526	2,270	272	3,516	7,576
Pennsylvania	4,551	2,514	6,381	8,187	502	9,695	17	1,208	2,371	6,676	31,401	15,929	709	1,232	4,487	514	6,942	22,871
Delaware	56	43	48	74	6	102	1	8	25	51	297	173	5	22	24	2	53	226
Maryland	424	228	529	753	35	800	2	35	204	605	2,632	1,449	64	747	821	29	1,661	3,110
District of Columbia	357	131	531	695	20	326	2	64	98	387	1,783	679	69	126	173	2	370	1,049
Total Eastern States	13,989	6,259	22,838	28,451	1,003	18,986	35	4,077	4,190	23,229	88,347	47,427	5,411	8,149	17,317	3,731	34,608	82,035
Virginia	807	530	846	1,294	60	1,436	2	112	245	990	4,498	2,194	220	119	357	79	775	2,969
West Virginia	332	269	456	631	24	627	1	80	125	570	2,265	1,073	253	105	135	93	586	1,659
North Carolina	305	176	296	443	11	276	1	49	58	370	1,366	580	52	9	93	41	195	775
South Carolina	199	113	200	309	7	108	2	16	75	208	716	338	16	25	33	6	80	418
Georgia	611	280	813	1,241	36	469	2	214	282	1,008	3,434	1,241	77	20	206	48	351	1,592
Florida	593	299	735	1,085	25	321	2	108	42	906	2,707	1,311	120	166	426	10	731	2,048
Alabama	516	304	636	901	16	584	2	100	99	759	2,712	1,142	86	15	306	67	474	1,616
Mississippi	191	116	186	296	11	216	1	69	48	248	970	350	59	48	75	50	232	582
Louisiana	532	194	918	1,292	29	468	2	191	248	945	3,331	1,243	50	653	387	39	1,129	2,372
Texas	3,287	1,975	3,098	4,490	121	1,408	4	949	899	3,955	13,721	6,253	1,431	619	1,157	308	3,515	9,768
Arkansas	309	216	258	429	22	248	2	30	73	411	1,353	717	73	25	143	51	292	1,009
Kentucky	553	419	590	1,007	32	635	3	139	171	679	2,822	1,180	158	164	355	34	711	1,891
Tennessee	700	377	907	1,309	32	1,057	2	108	292	1,188	4,284	2,132	132	180	350	76	738	2,870
Total Southern States	8,960	5,270	9,939	14,699	426	7,872	20	2,165	2,657	12,237	44,276	19,760	2,736	2,148	4,023	902	9,809	29,569

Ohio.....	1,919	1,068	2,512	3,518	112	2,944	1	252	1,074	3,063	11,877	4,692	347	328	1,154	109	1,938	6,630
Indiana.....	791	677	1,010	1,554	43	1,258	1	149	488	1,158	4,897	1,913	204	172	1,331	134	1,841	3,754
Illinois.....	3,890	1,655	7,059	9,097	118	3,676	5	590	807	7,072	23,184	13,456	1,386	1,998	4,151	741	8,276	21,732
Michigan.....	953	414	1,932	2,335	41	1,352	1	173	211	1,678	6,340	2,526	212	471	88	2,997	5,523	
Wisconsin.....	839	452	1,352	1,689	56	1,435	4	237	107	1,391	5,388	1,681	367	260	877	267	1,761	3,442
Minnesota.....	1,541	834	1,871	2,732	133	1,586	1	199	555	2,057	7,934	2,802	669	358	735	344	2,106	4,908
Iowa.....	593	423	535	872	21	460	1	67	68	835	2,547	1,070	107	60	227	49	443	1,513
Missouri.....	992	433	1,402	2,039	33	636	1	235	331	1,330	5,009	1,956	320	442	789	109	1,660	3,616
Total Middle Western States.....	11,482	5,674	17,640	23,836	557	13,337	12	1,863	3,641	18,584	67,176	30,096	3,612	4,089	11,490	1,831	21,022	51,118
North Dakota.....	207	172	131	250	16	155	1	13	20	218	760	331	46	22	63	6	137	468
South Dakota.....	256	203	161	270	31	128	1	39	15	235	866	329	38	15	16	13	82	411
Nebraska.....	719	594	611	991	36	275	4	77	149	1,038	2,909	1,314	240	703	485	60	1,488	2,802
Kansas.....	765	638	497	897	35	255	2	159	116	759	2,619	1,179	189	281	189	74	733	1,912
Montana.....	221	145	185	276	26	133	1	55	78	247	945	462	219	43	85	20	367	829
Wyoming.....	167	102	121	164	7	130	1	30	43	132	630	350	64	7	48	9	128	478
Colorado.....	591	323	747	993	24	332	1	90	143	712	2,690	1,273	329	244	315	131	1,019	2,292
New Mexico.....	135	85	133	199	4	84	1	36	24	153	569	348	62	24	30	41	157	505
Oklahoma.....	1,224	851	1,086	1,607	33	632	1	136	297	1,445	4,853	2,649	746	123	427	104	1,400	4,049
Total Western States.....	4,296	3,023	3,672	5,640	212	2,204	7	626	835	4,939	16,841	8,235	1,933	1,462	1,658	458	5,511	13,746
Washington.....	929	433	1,345	1,815	26	917	1	32	167	1,195	4,612	2,394	183	34	852	246	1,315	3,709
Oregon.....	553	342	891	1,272	6	665	1	78	76	912	3,178	1,531	282	84	257	46	669	2,200
California.....	5,337	2,498	11,041	13,039	136	10,874	4	1,249	1,819	8,525	39,185	15,749	573	269	6,047	633	7,522	23,271
Idaho.....	153	93	131	218	3	142	1	21	13	152	615	341	21	30	85	7	143	484
Utah.....	132	69	153	214	30	116	1	24	48	198	760	335	30	16	36	23	105	440
Nevada.....	78	45	95	188	1	107	1	16	28	111	436	217	5	12	42	1	60	277
Arizona.....	164	87	243	355	2	126	1	7	89	264	895	251	12	13	31	17	73	324
Total Pacific States.....	7,543	3,489	13,899	17,032	185	13,025	5	1,427	2,240	11,357	49,681	20,818	1,106	458	7,359	973	9,887	30,705
Total United States (exclusive of possessions).....	49,894	25,269	73,123	98,721	2,634	59,170	85	11,189	14,274	75,792	286,161	135,713	16,368	17,349	45,248	8,888	87,853	223,566
Alaska (nonmember banks).....	23	14	21	20	1	24	1	3	12	32	121	100	11	15	2	1	29	129
The Territory of Hawaii (nonmember bank).....	129	57	146	163	3	189	1	15	52	83	608	354	3	23	24	50	404	
Virgin Islands of the United States (nonmember bank).....	7	4	8	18	1	8	1	2	6	31	8	8	1	1	1	1	8	
Total possessions (nonmember banks).....	164	55	175	201	4	212	3	18	66	121	760	462	14	15	25	79	541	
Total United States and possessions.....	50,058	25,324	73,298	98,922	2,638	59,382	88	11,207	14,340	75,913	286,921	136,175	16,382	17,364	45,273	8,913	87,932	224,107
New York City (central Reserve city).....	4,466	893	10,743	12,124	81	1,021	1	1,574	693	9,655	28,234	19,898	3,163	4,656	7,427	2,659	17,905	37,803
Chicago (central Reserve city).....	2,088	639	5,251	6,139	31	2,034	1	446	528	4,848	15,222	9,877	1,071	1,674	3,178	521	6,444	16,321
Other Reserve cities.....	16,546	5,433	32,559	40,675	547	20,718	2	3,694	5,983	30,013	110,062	51,714	5,610	4,791	18,545	2,916	31,862	83,576
Country banks (member banks).....	26,798	18,691	24,570	37,783	1,975	35,397	82	5,475	7,070	31,276	132,643	54,224	6,524	6,228	16,098	2,792	31,642	85,866
Possessions (nonmember banks).....	164	55	175	201	4	212	3	18	66	121	760	462	14	15	25	79	541	

¹ Number at end of period.

² Number of full-time and part-time employees at end of period.

TABLE NO. 25.—Earnings and dividends of national banks for the period of 6 months ended Dec. 31, 1938—Continued

[In thousands of dollars]

Location	Losses and depreciation					Net addition to profits	Dividends		
	On loans	On bonds, stocks, and other securities	On banking house, furniture and fixtures	Other losses and depreciation	Total		On preferred stock	On common stock ¹	Total
Maine.....	181	387	85	27	680	674	50	204	254
New Hampshire.....	75	270	51	17	413	374	21	150	171
Vermont.....	89	149	18	24	280	241	27	87	114
Massachusetts.....	1,649	2,527	607	729	5,512	5,159	126	3,416	3,542
Rhode Island.....	100	154	17	58	329	476	7	317	324
Connecticut.....	341	470	217	128	1,156	1,099	88	502	590
Total New England States.....	2,435	3,957	995	983	8,370	8,023	319	4,676	4,995
New York.....	20,345	12,968	4,001	1,561	38,875	8,328	441	15,227	15,668
New Jersey.....	1,618	2,907	512	902	6,029	1,547	451	610	1,061
Pennsylvania.....	3,843	6,253	1,438	988	12,522	10,349	299	6,403	6,702
Delaware.....	28	63	16	6	113	113	1	85	86
Maryland.....	263	1,322	56	43	1,684	1,426	54	996	1,050
District of Columbia.....	89	262	60	39	450	599	24	300	324
Total Eastern States.....	26,186	23,865	6,083	3,539	59,673	22,362	1,270	23,621	24,891
Virginia.....	324	496	221	422	1,463	1,506	32	979	1,011
West Virginia.....	285	325	119	154	833	826	48	333	381
North Carolina.....	50	45	69	47	211	564	18	315	333
South Carolina.....	56	53	31	18	158	260	20	204	224
Georgia.....	140	120	256	94	610	982	18	792	810
Florida.....	205	384	280	57	936	1,112	15	398	413
Alabama.....	384	105	108	60	657	959	122	429	551
Mississippi.....	87	125	42	35	289	293	37	167	204
Louisiana.....	169	870	218	82	1,339	1,033	36	474	510
Texas.....	1,892	1,319	918	634	4,763	5,005	218	3,912	4,130
Arkansas.....	116	133	104	39	392	617	24	306	330
Kentucky.....	337	774	117	114	1,342	549	50	585	585
Tennessee.....	344	491	207	205	1,247	1,623	99	618	717
Total Southern States.....	4,339	5,250	2,690	1,961	14,240	15,329	737	9,462	10,199
Ohio.....	1,190	1,329	544	371	3,434	3,196	316	1,708	2,024
Indiana.....	254	830	237	263	1,584	2,170	85	590	675
Illinois.....	1,409	8,038	722	939	11,108	10,624	119	2,191	2,310
Michigan.....	220	2,182	182	230	2,814	2,709	231	715	946
Wisconsin.....	247	979	210	148	1,584	1,858	79	3,067	3,256
Minnesota.....	680	791	704	105	2,280	2,623	189	1,031	1,124

Iowa.....	227	218	127	50	622	891	49	540	589
Missouri.....	393	937	216	56	1,602	2,014	38	924	962
Total Middle Western States.....	4,620	15,304	2,942	2,162	25,028	26,090	1,120	10,766	11,886
North Dakota.....	107	80	63	62	312	156	16	200	216
South Dakota.....	67	34	41	22	164	247	43	356	399
Nebraska.....	281	982	187	62	1,512	1,290	38	834	872
Kansas.....	273	428	215	117	1,033	879	28	624	652
Montana.....	135	101	98	13	347	482	9	349	358
Wyoming.....	45	88	34	2	169	309	10	142	152
Colorado.....	341	428	170	42	981	1,311	37	735	772
New Mexico.....	174	34	35	30	273	232	5	128	133
Oklahoma.....	398	223	398	77	1,096	2,953	41	1,284	1,325
Total Western States.....	1,821	2,398	1,241	427	5,887	7,859	227	4,652	4,879
Washington.....	506	609	240	91	1,446	2,263	34	895	929
Oregon.....	273	390	120	88	871	1,329	3	293	296
California.....	13,069	5,150	1,281	2,072	21,572	1,699	505	8,300	8,805
Idaho.....	39	36	45	2	122	362	23	96	119
Utah.....	15	98	42	12	167	273	18	188	206
Nevada.....		26	2	3	31	246	1	69	70
Arizona.....	40	57	58	11	166	158	18	120	138
Total Pacific States.....	13,942	6,366	1,788	2,279	24,375	6,330	602	9,961	10,563
Total United States (exclusive of possessions).....	53,343	57,140	15,739	11,351	137,573	85,993	4,275	63,138	67,413
Alaska (nonmember banks).....	13	11	24	7	55	74		33	33
The Territory of Hawaii (nonmember bank).....	1	365	25	3	394	10		134	134
Virgin Islands of the United States (nonmember bank).....			1		1	7	2		2
Total possessions (nonmember banks).....	14	376	50	10	450	91	2	167	169
Total United States and possessions.....	53,357	57,516	15,789	11,361	138,023	86,084	4,277	63,305	67,582
New York City (central Reserve city).....	18,955	10,105	3,413	785	33,258	4,545	3	14,021	14,024
Chicago (central Reserve city).....	971	6,608	364	696	8,639	7,682	11	1,108	1,110
Other Reserve cities.....	19,812	19,227	5,437	3,980	48,456	35,120	1,641	27,939	29,580
Country banks (member banks).....	13,605	21,200	6,525	5,890	47,220	38,646	2,620	20,070	22,690
Possessions (nonmember banks).....	14	376	50	10	450	91	2	167	169

† Includes 288 stock dividends aggregating \$6,223,000.

TABLE NO. 26.—Earnings and dividends of national banks, by Federal Reserve districts, for the period of 6 months ended Dec. 31, 1938

[In thousands of dollars]

	District No. 1 (314 banks)	District No. 2 (599 banks)	District No. 3 (539 banks)	District No. 4 (510 banks)	District No. 5 (337 banks)	District No. 6 (268 banks)	District No. 7 (534 banks)	District No. 8 (314 banks)	District No. 9 (390 banks)	District No. 10 (664 banks)	District No. 11 (485 banks)	District No. 12 (220 banks)	Non- member banks (6 banks)	Grand total (5,230 banks)
Gross earnings:														
Interest and discount on loans.....	13,368	29,001	15,355	13,406	10,015	10,708	18,356	7,593	6,718	12,084	11,851	39,789	539	188,783
Interest and dividends on bonds, stocks, and other securities.....	8,972	32,304	17,213	14,852	6,239	6,185	25,319	5,331	5,777	6,446	5,269	18,823	464	153,194
Collection charges, commissions, fees, etc.	341	1,537	328	429	408	1,009	1,947	635	1,379	650	673	1,484	132	10,952
Foreign department (except interest on foreign loans, investments, and bank balances).....	390	1,862	134	82	9	86	231	8	30	4	12	341	5	3,194
Trust department.....	1,378	3,768	810	1,064	566	658	4,151	270	508	662	296	2,726	3	16,860
Service charges on deposit accounts.....	1,382	2,884	853	1,126	892	1,042	2,697	605	647	1,669	1,122	3,014	19	17,952
Rent received.....	1,838	4,786	2,075	2,284	1,005	1,672	3,941	766	800	1,788	1,946	3,398	28	26,327
Other current earnings.....	606	2,221	213	241	161	130	418	192	373	190	182	875	32	5,834
Total earnings from current operations.	28,275	78,363	36,981	33,484	19,295	21,490	57,080	15,400	16,232	23,493	21,351	70,450	1,222	423,096
Expenses:														
Salaries and wages:														
Officers.....	3,494	8,322	3,615	3,597	2,428	2,737	6,164	2,075	2,524	3,897	3,516	7,525	164	50,058
Employees other than officers.....	4,946	15,002	4,784	4,936	2,820	3,640	11,226	2,301	2,559	3,692	3,330	13,887	175	73,298
Number of officers (end of period).....	1,205	3,105	2,114	2,036	1,422	1,389	2,630	1,330	1,571	2,580	2,116	3,473	55	25,024
Number of employees other than officers (end of period).....	6,773	18,253	6,294	6,662	4,044	5,365	14,442	3,671	3,895	5,534	4,771	17,017	201	96,922
Fees paid to directors and members of executive, discount, and advisory com- mittees.....	243	396	478	216	154	135	213	103	233	149	129	185	4	2,638
Interest on time and savings deposits.....	3,514	7,471	7,274	6,683	3,480	2,888	6,968	2,180	2,424	1,932	1,537	13,019	212	59,382
Interest and discount on borrowed money.....	6	15	16	7	4	7	6	7	1	7	4	5	-----	85
Real estate taxes.....	983	2,605	1,008	754	348	696	1,056	408	336	557	1,015	1,423	18	11,207
Other taxes.....	646	1,422	1,713	1,909	796	807	1,455	590	713	973	1,011	2,239	66	14,340
Other expenses.....	5,255	15,067	5,305	5,413	3,071	4,387	11,156	2,821	3,067	4,674	4,228	11,348	121	75,913
Total current expenses.....	19,087	50,300	24,193	23,515	13,101	15,097	38,244	10,485	11,857	15,881	14,770	49,631	760	286,921

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Net earnings.....	9,188	28,063	12,788	9,969	6,104	6,393	18,816	4,915	4,375	7,612	6,581	20,819	462	136,175
Recoveries, profits on securities sold, etc.:														
Recoveries on loans.....	1,482	4,549	508	783	608	435	2,144	466	1,041	1,775	1,472	1,105	14	16,382
Recoveries on bonds, stocks, and other securities.....	951	6,052	583	1,130	1,128	498	2,741	716	542	1,484	1,071	453	15	17,364
Profits on securities sold.....	3,340	11,417	3,381	2,877	1,600	1,563	8,188	1,352	1,093	1,806	1,231	7,350	25	45,273
All other.....	982	3,115	500	226	246	212	1,213	229	403	445	345	972	25	8,913
Total.....	6,755	25,133	4,972	5,016	3,582	2,708	14,286	2,763	3,079	5,510	4,169	9,880	79	87,932
Total net earnings, recoveries, etc.....	15,943	53,196	17,760	14,985	9,776	9,101	33,102	7,678	7,454	13,122	10,750	30,699	541	224,107
Losses and depreciation:														
On loans.....	2,377	21,373	3,924	1,914	1,009	1,211	2,070	836	1,137	1,550	2,001	13,941	14	53,357
On bonds, stocks, and other securities.....	3,847	15,646	4,546	3,728	2,476	1,320	11,266	2,297	1,345	2,445	1,884	6,340	376	57,516
On banking house, furniture and fixtures.....	945	4,436	1,059	1,144	544	967	1,254	518	969	1,148	967	1,788	50	15,789
Other losses and depreciation.....	959	2,155	1,113	671	714	430	1,551	230	234	324	684	2,277	10	11,361
Total.....	8,128	43,610	10,642	7,457	4,743	3,923	16,141	3,890	3,655	5,467	5,536	24,346	450	138,023
Net addition to profits.....	7,815	9,586	7,118	7,528	5,033	5,173	16,961	3,738	3,769	7,655	5,214	6,353	91	86,084
Dividends:														
On preferred stock.....	289	765	350	430	194	322	591	130	191	180	222	602	2	4,277
On common stock.....	4,630	15,710	5,405	3,198	3,089	2,470	7,632	1,928	2,164	3,924	4,137	9,951	167	63,305
Total.....	4,919	16,475	5,764	3,628	3,283	2,792	7,123	2,058	2,355	4,104	4,359	10,553	169	67,582

¹ Includes 5 stock dividends aggregating \$41,000.
² Includes 12 stock dividends aggregating \$157,000.
³ Includes 9 stock dividends aggregating \$62,000.
⁴ Includes 18 stock dividends aggregating \$279,000.
⁵ Includes 14 stock dividends aggregating \$128,000.
⁶ Includes 15 stock dividends aggregating \$106,000.

⁷ Includes 43 stock dividends aggregating \$3,106,000.
⁸ Includes 14 stock dividends aggregating \$84,000.
⁹ Includes 38 stock dividends aggregating \$801,000.
¹⁰ Includes 57 stock dividends aggregating \$925,000.
¹¹ Includes 37 stock dividends aggregating \$288,000.
¹² Includes 26 stock dividends aggregating \$248,000.

TABLE NO. 27.—Earnings and dividends of national banks, by size of banks, for the year ended Dec. 31, 1938

TOTAL UNITED STATES

[In thousands of dollars]

	Banks operating throughout entire year with deposits on Dec. 31, 1938, of—											Operat- ing less than 1 year ¹	Total
	\$100,000 and under	\$100,001 to 250,000	\$250,001 to 500,000	\$500,001 to 750,000	\$750,001 to 1,000,000	\$1,000,001 to 2,000,000	\$2,000,001 to 5,000,000	\$5,000,001 to 10,000,000	\$10,000,001 to 25,000,000	\$25,000,001 to 50,000,000	\$50,000,001 and over			Total
Number of banks.....	32	386	964	712	550	1,113	850	517	30	39	5,223	7	5,230
Total deposits ²	2,572	71,883	360,394	462,549	487,400	1,573,063	2,608,135	6,537,193	1,939,521	13,942,795	28,040,505	33,891	28,074,396
Gross earnings:													
Interest and discount on loans.....	148	2,916	11,179	12,338	11,360	33,210	48,441	90,727	22,936	139,677	272,932	326	373,258
Interest and dividends on bonds, stocks, and other securities.....	35	913	4,914	6,641	7,521	24,188	38,309	73,295	16,878	132,731	305,425	273	305,698
Collection charges, commissions, fees, etc.....	9	231	839	896	724	1,896	2,548	4,889	1,091	7,920	21,043	28	21,071
Foreign department (except inter- est on foreign loans, invest- ments, and bank balances).....				4		16	48	414	325	5,036	5,843	6	5,849
Trust department.....		3	6	15	64	490	1,890	8,249	2,965	18,421	32,106	7	32,113
Service charges on deposit ac- counts.....	7	217	905	1,061	1,073	3,440	5,724	11,493	1,801	9,399	35,120	41	35,161
Rent received.....	4	123	700	918	900	2,975	6,168	16,897	3,811	20,206	52,702	56	52,758
Other current earnings.....	4	53	174	193	182	598	1,050	2,229	377	7,076	11,936	13	11,949
Total earnings from current operations.....	207	4,456	18,717	22,066	21,324	66,813	104,178	208,193	50,184	340,469	837,107	750	837,857
Expenses:													
Salaries and wages:													
Officers.....	76	1,258	4,323	4,374	3,857	10,391	13,566	24,423	5,425	30,684	98,377	110	98,487
Employees other than officers.....	5	224	1,243	1,751	2,017	7,327	14,097	35,493	9,342	71,719	143,213	91	143,309
Number of officers ³	65	838	2,634	2,290	1,802	4,169	5,932	4,595	729	4,198	25,302	22	25,324
Number of employees other than officers ⁴	23	399	1,727	2,065	2,056	6,445	10,715	24,749	6,153	42,543	96,880	42	96,922
Fees paid to directors and mem- bers of executive, discount, and advisory committees.....	1	51	234	270	285	809	1,108	1,439	213	687	5,097	7	5,104
Interest on time and savings de- posits.....	13	479	2,847	3,980	4,435	13,962	21,601	33,053	4,189	37,161	121,720	166	121,886
Interest and discount on borrowed money.....		10	26	20	17	40	58	31	3	3	208	1	209
Real-estate taxes.....	4	118	420	510	508	1,908	2,795	6,151	1,043	8,322	21,979	25	22,004
Other taxes.....	9	185	766	914	853	2,519	3,577	7,141	2,361	11,631	30,011	23	30,034
Other expenses.....	47	832	3,287	3,653	3,503	10,660	17,293	41,490	11,176	64,138	156,079	160	156,239
Total current expenses.....	155	3,157	13,146	15,472	15,430	47,316	74,095	149,221	33,752	224,895	576,639	583	577,272
Net earnings.....	52	1,299	5,571	6,594	6,344	19,497	30,083	58,972	16,432	115,574	260,418	167	260,585

Recoveries, profits on securities sold, etc.:														
Recoveries on loans	7	233	750	827	715	1,951	3,312	7,873	1,726	14,723	32,117	85	32,152	
Recoveries on bonds, stocks, and other securities		27	278	388	485	1,610	3,716	10,618	1,093	15,220	33,435	18	33,453	
Profits on securities sold	6	132	915	1,313	1,638	5,672	9,659	26,348	7,237	46,854	98,774	45	98,819	
All other		36	190	261	219	980	1,416	3,817	637	9,812	17,308	18	17,386	
Total	13	428	2,133	2,789	3,057	10,213	18,103	48,656	10,693	85,609	181,694	116	181,810	
Total net earnings, recoveries, etc.	65	1,727	7,704	9,383	9,401	29,710	48,186	107,628	27,125	201,183	442,112	283	442,395	
Losses and depreciation:														
On loans	20	458	1,351	1,572	1,299	4,162	7,364	13,443	2,453	48,059	80,181	109	80,290	
On bonds, stocks, and other securities	10	260	1,814	2,444	3,173	9,476	16,344	32,918	6,185	42,585	115,209	72	115,281	
On banking house, furniture and fixtures	8	151	559	627	672	2,035	3,212	6,877	1,192	11,013	26,346	16	26,362	
Other losses and depreciation	3	81	398	540	395	1,573	3,159	6,030	1,307	8,289	21,775	38	21,813	
Total	41	950	4,122	5,183	5,539	17,246	30,079	59,268	11,137	109,946	243,511	235	243,746	
Net addition to profits	24	777	3,582	4,200	3,862	12,464	18,107	48,360	15,988	91,237	198,601	48	198,649	
Dividends:														
On preferred stock		49	228	228	299	855	1,400	3,138	560	2,643	9,370	8	9,378	
On common stock		22	5,496	6,247	7,230	9,653	10,812	11,201	12,917	13,801	133,087	145	133,142	
Total	22	545	2,475	2,608	2,329	7,508	11,212	23,289	9,687	82,782	142,457	63	142,520	
Ratios to total earnings:	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>	
Interest and discount on loans	71.50	65.44	59.73	55.91	52.05	49.71	46.50	43.58	45.70	41.03	44.55	43.47	44.55	
Interest and dividends on investments	16.91	20.49	26.25	30.10	34.46	36.20	36.77	35.21	33.63	38.98	36.49	36.40	36.49	
Service charges	3.38	4.87	4.84	4.81	4.92	5.15	5.49	5.52	3.59	2.76	4.19	5.47	4.19	
All other current earnings	8.21	9.20	9.18	9.18	8.57	8.94	11.24	15.69	17.08	17.23	14.77	14.66	14.77	
Total current earnings	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	
Salaries, wages and fees	39.61	34.40	30.99	28.98	28.22	27.73	27.62	29.47	29.85	30.28	29.47	27.73	29.47	
Interest on deposits	6.28	10.75	15.21	18.04	20.32	20.90	20.73	15.87	8.35	10.91	14.54	22.13	14.55	
All other current expenses	28.99	25.70	24.04	23.10	22.39	22.19	22.77	26.33	29.06	24.86	24.88	27.87	24.88	
Total current expenses	74.88	70.85	70.24	70.12	70.93	70.82	71.12	71.67	67.26	66.05	68.89	77.73	68.90	
Net current earnings	25.12	29.15	29.76	29.88	29.07	29.18	28.88	28.33	32.74	33.95	31.11	22.27	31.10	
Net losses and depreciation, less profits on securities sold ¹	-13.53	-11.71	-10.62	-10.85	-11.37	-10.53	-11.50	-5.10	-.88	-7.15	-7.39	-15.87	-7.39	
Net profits	11.59	17.44	19.14	19.03	17.70	18.65	17.38	23.23	31.86	26.80	23.72	6.40	23.71	

¹ This column includes all figures (except number of banks) of banks which were active on June 30, 1938, but were inactive on Dec. 31, 1938.

² Deposits at end of period.

³ Number at end of period.

⁴ Number of full-time and part-time employees at end of period.

⁵ Includes 21 stock dividends aggregating \$48,000.

⁶ Includes 159 stock dividends aggregating \$492,000.

⁷ Includes 97 stock dividends aggregating \$350,000.

⁸ Includes 45 stock dividends aggregating \$196,000.

⁹ Includes 125 stock dividends aggregating \$1,149,000.

¹⁰ Includes 73 stock dividends aggregating \$1,319,000.

¹¹ Includes 41 stock dividends aggregating \$2,363,000.

¹² Includes 4 stock dividends aggregating \$877,000.

¹³ Includes 3 stock dividends aggregating \$13,000,000.

¹⁴ Includes 1 stock dividend of \$1,000.

¹⁵ Minus figures represent the excess of gross losses and depreciation over profits on securities sold and recoveries.

TABLE NO. 28.—Earnings and dividends of national banks, by size of banks, for the year ended Dec. 31, 1938, by Federal Reserve districts

DISTRICT NO. 1

[In thousands of dollars]

	Banks operating throughout entire year with deposits on Dec. 31, 1938, of—										Operat- ing less than 1 year ²	Total
	\$100,000 and under	\$100,001 to 250,000	\$250,001 to 500,000	\$500,001 to 750,000	\$750,001 to 1,000,000	\$1,000,001 to 2,000,000	\$2,000,001 to 5,000,000	\$5,000,001 to 10,000,000	\$10,000,001 to 100,000,000 ¹	Total		
Number of banks	3	12	39	37	27	70	74	46	6	314		314
Total deposits	223	2,222	14,634	23,346	23,856	99,190	226,887	457,752	1,057,029	1,905,139	2,547	1,907,686
Gross earnings:												
Interest and discount on loans	11	87	411	615	598	2,010	4,598	7,635	10,940	26,905	35	26,940
Interest and dividends on bonds, stocks, and other securities	9	39	267	423	350	1,707	3,254	5,812	6,180	18,041	10	18,051
Collection charges, commissions, fees, etc.		2	14	24	15	62	111	154	283	665		665
Foreign department (except interest on foreign loans, investments, and bank balances)						8	2	39	717	766		766
Trust department			3	3	6	46	249	1,026	1,261	2,594		2,594
Service charges on deposit accounts	1	11	56	78	89	274	543	858	831	2,741	4	2,745
Rent received	1		51	61	41	178	442	1,212	1,676	3,662	26	3,688
Other current earnings		1	6	12	11	46	121	161	780	1,138	1	1,139
Total earnings from current operations	22	140	808	1,216	1,110	4,331	9,320	16,897	22,668	56,512	76	56,588
Expenses:												
Salaries and wages:												
Officers	6	41	167	221	185	619	1,213	2,096	2,421	6,969	10	6,979
Employees other than officers	2	17	94	160	155	596	1,365	2,754	4,637	9,780	9	9,789
Number of officers ³	7	32	100	103	75	242	303	342	299	1,603		1,603
Number of employees other than officers ⁴	4	23	95	148	129	491	965	1,849	3,069	6,773		6,773
Fees paid to directors and members of execu- tive, discount, and advisory committees		2	15	21	19	51	126	173	69	476		476
Interest on time and savings deposits		2	90	131	192	855	1,946	2,938	977	7,131	19	7,150
Interest and discount on borrowed money		2	3	2	2	2	2	3		16		16
Real-estate taxes		1	20	29	28	113	271	532	803	1,797	13	1,810
Other taxes	1	7	40	61	48	150	264	445	490	1,566		1,566
Other expenses	5	31	166	221	207	795	1,629	3,082	4,556	10,692	27	10,719
Total current expenses	14	103	595	846	836	3,181	6,816	12,023	13,953	38,367	78	38,445
Net earnings	8	37	213	370	274	1,150	2,504	4,874	8,715	18,145	⁵ 2	18,143

Recoveries, profits on securities sold, etc.:													
Recoveries on loans		3	19	30	26	99	285	744	1,150	2,356		2,356	
Recoveries on bonds, stocks, and other securities		1	32	47	18	118	429	1,341	152	2,138		2,138	
Profits on securities sold	2	8	53	92	76	454	1,045	2,532	3,580	7,842		7,842	
All other		1	3	8	17	24	54	344	825	1,276	2	1,278	
Total	2	13	107	177	137	695	1,813	4,961	5,707	13,612	2	13,614	
Total net earnings, recoveries, etc.	10	50	320	547	411	1,845	4,317	9,835	14,422	31,757		31,757	
Losses and depreciation:													
On loans		5	47	83	97	232	762	1,278	2,618	5,122		5,122	
On bonds, stocks, and other securities	3	22	126	191	169	614	1,560	3,289	2,926	8,900		8,900	
On banking house, furniture and fixtures		3	11	24	27	106	226	517	704	1,618		1,618	
Other losses and depreciation			20	64	20	68	217	442	709	1,540	3	1,543	
Total	3	30	204	362	313	1,020	2,765	5,526	6,957	17,180	3	17,183	
Net addition to profits	7	20	116	185	98	825	1,552	4,309	7,465	14,577	3	14,574	
Dividends:													
On preferred stock			11	6	24	61	186	280		568		568	
On common stock	6	22	81	173	784	8451	693	9,1595	5,833	8,938		8,938	
Total	6	22	92	179	108	512	879	1,875	5,833	9,506		9,506	
Ratios to total earnings:		<i>Percent</i>	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>	
Interest and discount on loans		50.00	62.14	50.87	50.57	53.87	46.41	49.33	45.18	48.26	47.61	46.05	47.61
Interest and dividends on investments		40.90	27.86	33.04	34.79	31.53	39.41	34.91	34.40	27.26	31.92	13.16	31.90
Service charges		4.55	7.86	6.93	6.42	8.02	6.33	5.83	5.08	3.67	4.85	5.26	4.85
All other current earnings		4.55	2.14	9.16	8.22	6.58	7.85	9.93	15.34	20.81	15.62	35.53	15.64
Total current earnings		100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Salaries, wages, and fees		36.36	42.86	34.16	33.06	32.34	29.23	29.01	29.73	31.44	30.48	25.00	30.47
Interest on deposits			1.43	11.14	10.78	17.30	19.74	20.88	17.39	4.31	12.62	25.00	12.64
All other current expenses		27.28	29.28	28.34	25.74	25.68	24.48	23.24	24.04	25.81	24.79	52.63	24.83
Total current expenses		63.64	73.57	73.64	69.58	75.32	73.45	73.13	71.16	61.56	67.89	102.63	67.94
Net current earnings		36.36	26.43	26.36	30.42	24.68	26.55	26.87	28.84	38.44	32.11		32.06
Net losses and depreciation, less profits on securities sold ¹⁰		-4.54	-12.14	-12.00	-15.21	-15.85	-7.50	-10.22	-3.34	-5.51	-6.31	-1.32	-6.31
Net profits		31.82	14.29	14.36	15.21	8.83	19.05	16.65	25.50	32.93	25.80		25.75

¹ Includes 2 banks with deposits of \$180,000,000 and \$594,000,000, respectively.

² Figures of first 6 months for 1 bank which was inactive Dec. 31, 1938.

³ Number at end of period.

⁴ Number of full-time and part-time employees at end of period.

⁵ Deficit.

⁶ Includes 3 stock dividends aggregating \$3,000.

⁷ Includes 1 stock dividend of \$3,000.

⁸ Includes 7 stock dividends aggregating \$99,000.

⁹ Includes 1 stock dividend of \$25,000.

¹⁰ Minus figures represent the excess of gross losses and depreciation over profits on securities sold and recoveries.

TABLE NO. 28.—Earnings and dividends of national banks, by size of banks, for the year ended Dec. 31, 1938, by Federal Reserve districts—Con.

DISTRICT NO. 2

[In thousands of dollars]

	Banks operating throughout entire year with deposits on Dec. 31, 1938, of—									Operat- ing less than 1 year ²	Total
	\$100,001 to \$250,000	\$250,001 to \$500,000	\$500,001 to \$750,000	\$750,001 to \$1,000,000	\$1,000,001 to \$2,000,000	\$2,000,001 to \$5,000,000	\$5,000,001 to \$50,000,000	\$100,000,001 and over ¹	Total		
Number of banks.....	20	73	65	74	158	130	73	6	599		599
Total deposits.....	3, 871	27, 838	40, 930	64, 267	229, 193	406, 661	814, 662	4, 564, 059	6, 151, 481	2, 332	6, 153, 813
Gross earnings:											
Interest and discount on loans.....	114	770	988	1, 370	4, 247	6, 654	11, 834	31, 558	57, 535	30	57, 565
Interest and dividends on bonds, stocks, and other securities.....	89	523	701	1, 150	4, 052	6, 988	10, 587	39, 534	63, 624	15	63, 639
Collection charges, commissions, fees, etc.....	8	30	39	58	172	295	339	2, 105	3, 046	2	3, 048
Foreign department (except interest on foreign loans, investments, and bank balances).....			2	13	70	8	60	3, 066	3, 143		3, 143
Trust department.....					297	297	1, 470	5, 469	7, 330		7, 330
Service charges on deposit accounts.....	12	74	116	163	563	1, 049	1, 881	1, 797	5, 655	4	5, 659
Rent received.....	7	32	57	111	436	1, 016	2, 108	6, 092	9, 859	3	9, 862
Other current earnings.....	2	19	13	29	109	91	222	4, 416	4, 901		4, 901
Total earnings from current operations.....	232	1, 448	1, 916	2, 894	9, 649	16, 398	28, 519	94, 037	155, 093	54	155, 147
Expenses:											
Salaries and wages:											
Officers.....	60	300	352	475	1, 460	2, 003	3, 225	8, 935	16, 810	7	16, 817
Employees other than officers.....	9	103	190	284	1, 076	2, 197	4, 856	21, 570	30, 285	6	30, 291
Number of officers ³	43	186	189	224	548	572	663	780	5, 105		5, 105
Number of employees other than officers ⁴	22	124	192	263	890	1, 617	3, 319	11, 826	18, 253		18, 253
Fees paid to directors and members of executive, discount, and advisory committees.....	2	19	19	32	127	198	239	158	794		794
Interest on time and savings deposits.....	42	280	378	648	2, 296	4, 056	5, 870	2, 265	15, 835	13	15, 848
Interest and discount on borrowed money.....	2	7	4	3	8	8	2	2	36		36
Real-estate taxes.....	5	31	41	75	288	634	1, 089	3, 170	5, 333	5	5, 338
Other taxes.....	6	30	67	70	235	335	498	1, 963	3, 204		3, 204
Other expenses.....	45	266	326	506	1, 621	2, 831	5, 812	21, 365	32, 772	11	32, 783
Total current expenses.....	171	1, 036	1, 377	2, 093	7, 111	12, 262	21, 591	59, 428	105, 069	42	105, 111
Net earnings.....	61	412	539	801	2, 538	4, 136	6, 928	34, 609	50, 024	12	50, 036

Recoveries, profits on securities sold, etc.:											
Recoveries on loans.....	2	69	57	102	304	592	1,535	6,441	9,102	6	9,108
Recoveries on bonds, stocks, and other securities.....	2	51	66	107	483	917	1,372	7,571	10,569		10,569
Profits on securities sold.....	14	129	178	292	1,243	2,320	5,218	14,804	24,198	2	24,200
All other.....	2	11	21	29	136	271	430	5,420	6,320		6,320
Total.....	20	260	322	530	2,166	4,100	8,555	34,236	50,189	8	50,197
Total net earnings, recoveries, etc.....	81	672	861	1,331	4,704	8,236	15,483	68,845	100,213	20	100,233
Losses and depreciation:											
On loans.....	8	107	131	164	653	1,478	2,485	21,191	26,217	74	26,291
On bonds, stocks, and other securities.....	39	290	330	713	2,227	3,827	5,840	15,104	28,370	8	28,378
On banking house, furniture and fixtures.....	10	52	55	94	327	538	698	4,848	6,822	6	6,828
Other losses and depreciation.....	4	24	39	73	332	850	1,247	1,669	4,238	19	4,257
Total.....	61	473	555	1,044	3,539	6,693	10,270	42,812	65,447	107	65,554
Net addition to profits.....	20	199	306	287	1,165	1,543	5,213	26,033	34,766	87	34,679
Dividends:											
On preferred stock.....	6	39	41	76	267	424	663		1,516	2	1,518
On common stock.....	10	671	7133	6129	9458	10722	111,728	28,020	31,271		31,271
Total.....	16	110	174	205	725	1,146	2,391	28,020	32,787	2	32,789
Ratios to total earnings:											
Interest and discount on loans.....	Percent 49.14	Percent 53.18	Percent 51.57	Percent 47.34	Percent 44.02	Percent 40.58	Percent 41.49	Percent 33.56	Percent 37.10	Percent 55.55	Percent 37.10
Interest and dividends on investments.....	38.36	36.12	36.59	39.74	41.99	42.61	37.12	42.04	41.02	27.78	41.02
Service charges.....	5.17	5.11	6.05	5.63	5.83	6.40	6.60	1.91	3.65	7.41	3.65
All other current earnings.....	7.33	5.59	5.79	7.29	8.16	10.41	14.79	22.49	18.23	9.26	18.23
Total current earnings.....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Salaries, wages and fees.....	30.61	29.14	29.28	27.33	27.60	26.82	29.17	32.61	30.88	24.08	30.88
Interest on deposits.....	18.10	19.34	19.73	22.39	23.80	24.73	20.58	2.41	10.21	24.08	10.21
All other current expenses.....	25.00	23.07	22.86	22.60	23.30	23.23	25.96	28.18	26.65	29.62	26.66
Total current expenses.....	73.71	71.55	71.87	72.32	73.70	74.78	75.71	63.20	67.74	77.78	67.75
Net current earnings.....	26.29	28.45	28.13	27.68	26.30	25.22	24.29	36.80	32.26	22.22	32.25
Net losses and depreciation, less profits on securities sold ¹²	-17.67	-14.71	-12.16	-17.76	-14.23	-15.81	-6.01	-9.12	-9.84	-183.33	-9.90
Net profits.....	8.62	13.74	15.97	9.92	12.07	9.41	18.28	27.68	22.42		22.35

¹ Includes 2 banks with deposits of \$92,000,000 and \$80,000,000, respectively.² Figures of first 6 months for banks which were inactive Dec. 31, 1938.³ Number at end of period.⁴ Number of full-time and part-time employees at end of period.⁵ Deficit.⁶ Includes 1 stock dividend of \$10,000.⁷ Includes 5 stock dividends aggregating \$9,000.⁸ Includes 3 stock dividends aggregating \$27,000.⁹ Includes 5 stock dividends aggregating \$21,000.¹⁰ Includes 5 stock dividends aggregating \$45,000.¹¹ Includes 5 stock dividends aggregating \$175,000.¹² Minus figures represent the excess of gross losses and depreciation over profits on securities sold and recoveries.

TABLE NO. 28.—Earnings and dividends of national banks, by size of banks, for the year ended Dec. 31, 1938, by Federal Reserve districts—Con.

DISTRICT NO. 3

[In thousands of dollars]

	Banks operating throughout entire year with deposits on Dec. 31, 1938, of—								Operating less than 1 year ³	Total	
	\$100,001 to \$250,000 ¹	\$250,001 to \$500,000	\$500,001 to \$750,000	\$750,001 to \$1,000,000	\$1,000,001 to \$2,000,000	\$2,000,001 to \$5,000,000	\$5,000,001 to \$50,000,000	\$50,000,001 to \$100,000,000 ²			Total
Number of banks.....	25	96	74	72	148	124	45	5	589		589
Total deposits.....	5,024	36,157	46,437	62,550	212,814	371,233	506,830	744,768	1,985,813	812	1,986,625
Gross earnings:											
Interest and discount on loans.....	162	971	1,156	1,372	4,559	7,589	7,832	6,974	30,615	12	30,627
Interest and dividends on bonds, stocks, and other securities.....	97	714	955	1,339	4,429	7,397	8,538	10,651	34,120	5	34,125
Collection charges, commissions, fees, etc.....	4	21	29	33	88	132	167	155	629		629
Foreign department (except interest on foreign loans, investments, and bank balances).....					2		53	226	281		281
Trust department.....		1	3	13	92	394	853	154	1,510		1,510
Service charges on deposit accounts.....	3	36	47	77	225	496	543	251	1,678		1,678
Rent received.....	10	63	91	133	420	835	1,761	786	4,099	1	4,100
Other current earnings.....	4	9	9	15	73	102	100	152	464		464
Total earnings from current operations.....	280	1,815	2,290	2,982	9,888	16,945	19,847	19,349	73,396	18	73,414
Expenses:											
Salaries and wages:											
Officers.....	60	321	346	418	1,115	1,716	1,829	1,352	7,157	4	7,161
Employees other than officers.....	14	106	143	260	913	1,838	2,785	3,183	9,247		9,247
Number of officers ⁴	42	218	199	196	487	534	520	118	2,114		2,114
Number of employees other than officers ⁵	53	149	153	255	769	1,333	1,823	1,774	6,294		6,294
Fees paid to directors and members of executive, discount, and advisory committees.....	6	39	60	64	204	270	196	98	937	1	938
Interest on time and savings deposits.....	72	503	680	851	2,861	4,575	4,164	1,402	15,108	8	15,116
Interest and discount on borrowed money.....	1	2	1	3	6	12	14		39		39
Real-estate taxes.....	3	30	43	71	227	393	720	159	1,646		1,646
Other taxes.....	12	65	89	98	372	672	734	1,055	3,097		3,097
Other expenses.....	49	280	324	452	1,298	2,157	2,943	3,280	10,783	2	10,785
Total current expenses.....	217	1,346	1,691	2,217	6,996	11,633	13,385	10,529	48,014	15	48,029
Net earnings.....	63	469	599	765	2,892	5,312	6,462	8,820	25,382	3	25,385

Recoveries, profits on securities sold, etc.:											
Recoveries on loans.....	18	26	12	66	162	349	339	972	972	972	972
Recoveries on bonds, stocks, and other securities.....	33	42	42	205	397	455	1,178	1,178	1,178	1,178	1,178
Profits on securities sold.....	4	156	175	244	772	1,553	2,370	1,478	6,760	6,760	6,760
All other.....	12	6	13	25	111	188	253	818	1	819	819
Total.....	16	213	256	323	1,154	2,300	3,396	2,070	9,728	1	9,729
Total net earnings, recoveries, etc.....	79	682	855	1,088	4,046	7,612	9,558	10,890	35,110	4	35,114
Losses and depreciation:											
On loans.....	15	86	133	204	651	1,404	2,213	1,670	6,576	3	6,579
On bonds, stocks, and other securities.....	50	323	445	539	1,947	3,643	3,320	1,712	11,979	11,979	11,979
On banking house, furniture and fixtures.....	4	49	57	89	241	432	622	439	1,933	1,933	1,933
Other losses and depreciation.....	4	28	48	71	189	616	675	248	1,879	1,879	1,879
Total.....	73	486	683	903	3,228	6,095	6,330	4,069	22,367	3	22,370
Net addition to profits.....	6	196	172	185	818	1,517	3,028	6,821	12,743	1	12,744
Dividends:											
On preferred stock.....	6	35	26	38	109	109	383	706	706	706	706
On common stock.....	10	81	133	176	913	1,873	2,220	5,355	10,761	10,761	10,761
Total.....	16	116	159	214	1,022	1,982	2,603	5,355	11,467	11,467	11,467
Ratios to total earnings:	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>
Interest and discount on loans.....	57.86	53.50	50.48	46.01	46.11	44.79	39.46	36.04	41.71	66.67	41.72
Interest and dividends on investments.....	34.64	39.34	41.70	44.90	44.79	43.65	43.02	55.05	46.49	27.78	46.48
Service charges.....	1.07	1.98	2.05	2.58	2.27	2.93	2.74	1.30	2.29	2.29	2.29
All other current earnings.....	6.43	5.18	5.77	6.51	6.83	8.63	14.78	7.61	9.51	5.55	9.51
Total current earnings.....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Salaries, wages, and fees.....	28.57	25.68	24.19	24.88	22.57	22.57	24.24	23.94	23.63	27.78	23.63
Interest on deposits.....	25.71	27.71	29.69	28.54	28.93	27.00	29.98	7.25	20.59	44.44	20.59
All other current expenses.....	23.22	20.77	19.96	20.93	19.25	19.08	22.42	23.23	21.20	11.11	21.20
Total current expenses.....	77.50	74.16	73.84	74.35	70.75	68.65	67.44	54.42	65.42	83.33	65.42
Net current earnings.....	22.50	25.84	26.16	25.65	29.25	31.35	32.56	45.58	34.58	16.67	34.58
Net losses and depreciation, less profits on securities sold ¹¹	-20.36	-15.04	-18.65	-19.45	-20.98	-22.40	-17.30	-10.33	-17.22	-11.11	-17.22
Net profits.....	2.14	10.80	7.51	6.20	8.27	8.95	15.26	35.25	17.36	5.56	17.36

¹ Includes 1 bank with deposits of \$84,000.² Includes 2 banks with deposits of \$108,000,000 and \$434,000,000, respectively.³ Figures of first 6 months for 1 bank which was inactive Dec. 31, 1938.⁴ Number at end of period.⁵ Number of full-time and part-time employees at end of period.⁶ Includes 2 stock dividends aggregating \$2,000.⁷ Includes 5 stock dividends aggregating \$7,000.⁸ Includes 2 stock dividends aggregating \$4,000.⁹ Includes 1 stock dividend of \$1,000.¹⁰ Includes 5 stock dividends aggregating \$57,000.¹¹ Minus figures represent the excess of gross losses and depreciation over profits on securities sold and recoveries.

TABLE NO. 28.—Earnings and dividends of national banks, by size of banks, for the year ended Dec. 31, 1938, by Federal Reserve districts—Con.

DISTRICT NO. 4

[In thousands of dollars]

	Banks operating throughout entire year with deposits on Dec. 31, 1938, of—									Operating less than 1 year ²	Total
	\$100,001 to \$250,000 ¹	\$250,001 to \$500,000	\$500,001 to \$750,000	\$750,001 to \$1,000,000	\$1,000,001 to \$2,000,000	\$2,000,001 to \$5,000,000	\$5,000,001 to \$50,000,000	\$50,000,001 to \$100,000,000	\$100,000,001 and over			Total
Number of banks.....	20	74	81	60	126	96	45	4	4	510	510
Total deposits.....	3, 972	28, 580	51, 296	52, 654	178, 191	292, 389	469, 926	291, 164	672, 183	2, 040, 355	2, 043, 962
Gross earnings:											
Interest and discount on loans.....	134	706	1, 273	1, 147	3, 581	5, 541	7, 146	2, 449	4, 664	26, 641	26, 662
Interest and dividends on bonds, stocks, and other securities.....	79	529	835	977	3, 040	4, 824	7, 266	3, 523	8, 765	29, 838	29, 872
Collection charges, commissions, fees, etc.....	3	27	45	49	108	143	156	101	216	848	848
Foreign department (except interest on foreign loans, investments, and bank balances).....			1		3	14	21	13	118	170	170
Trust department.....		1			42	262	556	296	851	2, 002	2, 008
Service charges on deposit accounts.....	4	33	71	69	266	408	710	258	307	2, 126	2, 129
Rent received.....	8	54	97	100	318	720	1, 582	1, 114	514	4, 507	4, 509
Other current earnings.....	3	16	19	9	54	101	106	49	125	482	482
Total earnings from current operations.....	231	1, 366	2, 341	2, 351	7, 412	12, 013	17, 537	7, 803	15, 560	66, 614	66, 080
Expenses:											
Salaries and wages:											
Officers.....	49	279	390	373	1, 101	1, 377	1, 676	569	1, 235	7, 049	7, 060
Employees other than officers.....	10	76	164	179	766	1, 505	2, 808	1, 088	3, 055	9, 651	9, 664
Number of officers ³	42	193	219	189	461	480	313	71	183	2, 036	2, 036
Number of employees other than officers ⁴	19	127	215	195	691	1, 145	1, 820	731	1, 719	6, 662	6, 662
Fees paid to directors and members of executive, discount, and advisory committees.....	3	15	18	27	79	101	123	17	36	419	419
Interest on time and savings deposits.....	47	303	607	636	1, 849	3, 168	3, 597	984	2, 394	13, 585	13, 599
Interest and discount on borrowed money.....		1	1	2	2	4		2	1	13	13
Real-estate taxes.....	4	22	44	36	135	263	422	106	434	1, 456	1, 456
Other taxes.....	14	76	110	117	357	544	951	546	803	3, 518	3, 521
Other expenses.....	35	210	330	319	1, 070	1, 816	2, 849	1, 995	2, 557	11, 181	11, 193
Total current expenses.....	162	982	1, 664	1, 689	5, 359	8, 768	12, 426	5, 307	10, 515	46, 872	46, 925
Net earnings.....	69	384	677	662	2, 053	3, 245	5, 111	2, 496	5, 045	19, 742	19, 755

Recoveries, profits on securities sold, etc.:												
Recoveries on loans.....	5	23	30	84	153	308	513	210	199	1,525	-----	1,525
Recoveries on bonds, stocks, and other securities.....	3	24	32	77	179	468	737	79	1,157	2,756	4	2,760
Profits on securities sold.....	12	81	186	214	695	988	1,662	724	2,195	6,757	10	6,767
All other.....		15	26	21	68	177	291	53	57	708	-----	708
Total.....	20	143	274	396	1,095	1,941	3,203	1,066	3,608	11,746	14	11,760
Total net earnings, recoveries, etc.....	89	527	951	1,058	3,148	5,186	8,314	3,562	8,653	31,488	27	31,515
Losses and depreciation:												
On loans.....	7	52	102	103	390	624	1,076	238	803	3,395	-----	3,395
On bonds, stocks, and other securities.....	75	339	451	650	1,519	2,435	2,994	439	2,905	11,837	8	11,845
On banking house, furniture and fixtures.....	3	35	71	52	194	351	774	275	332	2,087	-----	2,087
Other losses and depreciation.....	3	37	26	46	132	244	539	92	453	1,572	-----	1,572
Total.....	88	463	680	851	2,235	3,654	5,383	1,044	4,493	18,891	8	18,899
Net addition to profits.....	1	64	271	207	913	1,532	2,931	2,518	4,160	12,597	19	12,616
Dividends:												
On preferred stock.....	6	14	14	30	55	105	273	32	356	885	3	888
On common stock.....	¹ 19	⁶ 95	⁷ 179	⁸ 150	⁹ 592	¹⁰ 803	¹¹ 1,380	¹² 1,463	1,380	6,061	-----	6,061
Total.....	25	109	193	180	647	908	1,653	1,495	1,736	6,946	3	6,949
Ratios to total earnings:	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>
Interest and discount on loans.....	58.01	51.68	54.38	48.79	48.32	46.12	40.75	31.38	29.98	40.00	31.82	39.99
Interest and dividends on investments.....	34.20	38.73	35.67	41.56	41.01	40.16	41.43	45.15	56.33	44.79	51.51	44.80
Service charges.....	1.73	2.42	3.03	2.93	3.59	3.40	4.05	3.31	1.97	3.19	4.55	3.19
All other current earnings.....	6.06	7.17	6.92	6.72	7.08	10.32	13.77	20.16	11.72	12.02	12.12	12.02
Total current earnings.....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Salaries, wages, and fees.....	26.84	27.09	24.43	24.63	26.25	24.83	26.27	21.45	27.80	25.70	36.36	25.71
Interest on deposits.....	20.35	22.18	25.93	27.05	24.95	26.37	20.51	12.61	15.39	20.39	21.21	20.39
All other current expenses.....	22.94	22.62	20.72	20.16	21.10	21.79	24.08	33.95	24.39	24.28	22.73	24.27
Total current expenses.....	70.13	71.89	71.08	71.84	72.30	72.99	70.86	68.01	67.58	70.37	80.30	70.37
Net current earnings.....	29.87	28.11	28.92	28.16	27.70	27.01	29.14	31.99	32.42	29.63	19.70	29.63
Net losses and depreciation, less profits on securities sold ¹³	-29.44	-23.42	-17.34	-19.35	-15.38	-14.26	-12.43	+ .28	-5.69	-10.72	+9.09	-10.71
Net profits.....	.43	4.69	11.58	8.81	12.32	12.75	16.71	32.27	26.73	18.91	28.79	18.92

¹ Includes 1 bank with deposits of \$65,000.² Figures of first 6 months for 1 bank which was inactive Dec. 31, 1938.³ Number at end of period.⁴ Number of full-time and part-time employees at end of period.⁵ Includes 4 stock dividends aggregating \$10,000.⁶ Includes 6 stock dividends aggregating \$11,000.⁷ Includes 10 stock dividends aggregating \$37,000.⁸ Includes 3 stock dividends aggregating \$13,000.⁹ Includes 6 stock dividends aggregating \$85,000.¹⁰ Includes 5 stock dividends aggregating \$69,000.¹¹ Includes 3 stock dividends aggregating \$277,000.¹² Includes 1 stock dividend of \$127,000.¹³ Minus figures represent the excess of gross losses and depreciation over profits on securities sold and recoveries; plus figures, the opposite.

TABLE NO. 28.—Earnings and dividends of national banks, by size of banks, for the year ended Dec. 31, 1938, by Federal Reserve districts—Con.

DISTRICT NO. 5

[In thousands of dollars]

	Banks operating throughout entire year with deposits on Dec. 31, 1938, of—								Total	Operating less than 1 year ²	Total
	\$100,001 to \$250,000	\$250,001 to \$500,000	\$500,001 to \$750,000	\$750,001 to \$1,000,000	\$1,000,001 to \$2,000,000	\$2,000,001 to \$5,000,000	\$5,000,001 to \$50,000,000	\$100,000,001 and over ¹			
Number of banks.....	12	52	49	38	83	66	34	3	337		337
Total deposits.....	2,524	19,118	31,152	33,579	117,643	212,949	440,981	342,308	1,200,254	1,355	1,201,609
Gross earnings:											
Interest and discount on loans.....	89	591	907	930	3,087	5,153	7,335	1,739	19,831	8	19,839
Interest and dividends on bonds, stocks, and other securities.....	34	203	408	456	1,439	2,145	3,746	4,263	12,694	16	12,710
Collection charges, commissions, fees, etc.....	2	15	38	23	77	200	307	90	752		752
Foreign department (except interest on foreign loans, investments, and bank balances).....						1	7	12	20		20
Trust department.....			2	6	29	171	556	296	1,060		1,060
Service charges on deposit accounts.....	2	31	54	60	180	458	793	150	1,728		1,728
Rent received.....	4	37	49	61	224	447	832	335	1,989		1,989
Other current earnings.....	1	2	9	9	26	75	168	6	296		296
Total earnings from current operations.....	132	879	1,467	1,545	5,062	8,650	13,744	6,891	38,370	24	38,394
Expenses:											
Salaries and wages:											
Officers.....	32	170	232	238	672	1,071	1,677	661	4,753	3	4,756
Employees other than officers.....	4	57	111	186	505	1,193	2,369	1,051	5,426	2	5,428
Number of officers ³	24	180	146	122	284	311	339	76	1,422		1,422
Number of employees other than officers ⁴	8	83	137	142	430	881	1,671	692	4,044		4,044
Fees paid to directors and members of executive, discount and advisory committees.....	2	10	19	13	55	79	86	36	300		300
Interest on time and savings deposits.....	28	209	370	383	1,342	1,709	2,248	736	7,025	9	7,034
Interest and discount on borrowed money.....		2			3	3	1		9		9
Real-estate taxes.....	5	12	18	28	87	153	278	97	678		678
Other taxes.....	5	33	59	58	211	324	624	394	1,708	1	1,709
Other expenses.....	22	154	228	214	694	1,418	2,519	981	6,230	3	6,233
Total current expenses.....	98	647	1,037	1,070	3,569	5,950	9,802	3,956	26,129	18	26,147
Net earnings.....	34	232	430	475	1,493	2,700	3,942	2,935	12,241	6	12,247

Recoveries, profits on securities sold, etc.:											
Recoveries on loans.....	6	18	39	59	126	402	429	31	1,110	-----	1,110
Recoveries on bonds, stocks, and other securities.....		8	18	36	115	123	821	2,644	3,765	-----	3,765
Profits on securities sold.....	8	33	64	83	325	944	1,068	1,125	3,850	-----	3,854
All other.....		6	17	17	81	155	135	17	428	-----	428
Total.....	14	65	138	195	647	1,224	3,053	3,817	9,153	-----	9,157
Total net earnings, recoveries, etc.....	48	297	568	670	2,140	3,924	6,995	6,752	21,394	-----	21,404
Losses and depreciation:											
On loans.....	10	36	96	97	239	522	766	211	1,977	-----	1,977
On bonds, stocks, and other securities.....	7	29	70	126	381	539	2,059	3,819	7,030	-----	7,035
On banking house, furniture and fixtures.....	5	18	39	52	141	284	393	72	894	-----	895
Other losses and depreciation.....	1	29	19	29	116	157	650	36	1,037	-----	1,037
Total.....	23	112	224	304	877	1,452	3,808	4,138	10,938	-----	10,944
Net addition to profits.....	25	185	344	366	1,263	2,472	3,187	2,614	10,456	-----	10,460
Dividends:											
On preferred stock.....	6	8	16	16	57	112	128	46	389	-----	389
On common stock.....	6	81	148	155	537	949	1,639	1,860	5,375	-----	5,379
Total.....	12	89	164	171	594	1,061	1,767	1,906	5,764	-----	5,768
Ratios to total earnings:											
Interest and discount on loans.....	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent
Interest and dividends on investments.....	67.42	67.22	61.83	60.19	60.98	59.57	53.37	25.23	51.63	33.33	51.67
Service charges.....	25.76	23.09	27.81	29.52	28.43	24.80	27.26	61.86	33.09	66.67	33.10
All other current earnings.....	1.52	3.53	3.68	3.88	3.56	5.30	5.77	2.18	4.50	-----	4.50
	5.90	6.15	6.68	6.41	7.03	10.33	13.60	10.73	10.73	-----	10.73
Total current earnings.....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	-----	100.00
Salaries, wages, and fees.....	28.79	26.96	24.68	25.05	24.34	27.09	30.06	25.37	27.31	20.83	27.31
Interest on deposits.....	21.21	23.78	25.22	24.79	26.51	19.76	16.36	10.68	18.31	37.50	18.32
All other current expenses.....	24.24	22.87	20.79	19.42	19.66	21.94	24.90	21.36	22.48	16.67	22.47
Total current expenses.....	74.24	73.61	70.69	69.26	70.51	68.79	71.32	57.41	68.10	75.00	68.10
Net current earnings.....	25.76	26.39	29.31	30.74	29.49	31.21	28.68	42.59	31.90	25.00	31.90
Net losses and depreciation, less profits on securities sold ¹⁰	-6.82	-5.35	-5.86	-7.05	-4.54	-2.63	-5.49	-4.66	-4.65	-8.33	-4.66
Net profits.....	18.94	21.04	23.45	23.69	24.95	28.58	23.19	37.93	27.25	16.67	27.24

¹ Includes 1 bank with deposits of \$68,000,000.² Figures of first 6 months for 1 bank which was inactive Dec. 31, 1938.³ Number at end of period.⁴ Number of full-time and part-time employees at end of period.⁵ Includes 11 stock dividends aggregating \$23,000.⁶ Includes 5 stock dividends aggregating \$22,000.⁷ Includes 1 stock dividend of \$2,000.⁸ Includes 8 stock dividends aggregating \$60,000.⁹ Includes 4 stock dividends aggregating \$93,000.¹⁰ Minus figures represent the excess of gross losses and depreciation over profits on securities sold and recoveries.

TABLE No. 28.—Earnings and dividends of national banks, by size of banks, for the year ended Dec. 31, 1938, by Federal Reserve districts—Con.

DISTRICT NO. 6

[In thousands of dollars]

	Banks operating throughout entire year with deposits on Dec. 31, 1938, of—								Total	Operat- ing less than 1 year	Total
	\$100,001 to \$250,000 ¹	\$250,001 to \$500,000	\$500,001 to \$750,000	\$750,001 to \$1,000,000	\$1,000,001 to \$2,000,000	\$2,000,001 to \$5,000,000	\$5,000,001 to \$50,000,000	\$50,000,001 to \$100,000,000 ²			
Number of banks.....	12	49	36	24	65	44	31	7	268		268
Total deposits.....	2,091	18,391	22,537	20,601	92,953	135,210	508,407	536,914	1,337,104		1,337,104
Gross earnings:											
Interest and discount on loans.....	90	667	819	670	2,168	2,931	6,534	7,506	21,385		21,385
Interest and dividends on bonds, stocks, and other securities.....	26	175	226	179	1,142	1,394	5,085	3,962	12,189		12,189
Collection charges, commissions, fees, etc.....	5	62	55	61	158	255	654	721	1,971		1,971
Foreign department (except interest on fore- ign loans, investments, and bank balances).....					1	7	121	62	191		191
Trust department.....				2	19	53	537	599	1,210		1,210
Service charges on deposit accounts.....	5	44	45	52	192	313	745	733	2,129		2,129
Rent received.....	2	29	58	33	157	289	1,256	1,507	3,331		3,331
Other current earnings.....	4	4	9	3	57	32	140	55	304		304
Total earnings from current operations.....	132	981	1,212	1,000	3,894	5,274	15,072	15,145	42,710		42,710
Expenses:											
Salaries and wages:											
Officers.....	37	221	228	212	653	784	1,684	1,474	5,293		5,293
Employees other than officers.....	3	69	90	88	460	771	2,613	2,926	7,020		7,020
Number of officers ³	27	151	116	83	259	209	321	283	1,389		1,389
Number of employees other than officers ⁴	11	110	113	99	408	596	1,839	2,139	5,365		5,365
Fees paid to directors and members of execu- tive, discount, and advisory committees.....	1	12	12	12	38	42	93	58	268		268
Interest on time and savings deposits.....	19	141	201	151	662	846	1,874	1,449	5,343		5,343
Interest and discount on borrowed money.....		1	2	3	9	1			17		17
Real-estate taxes.....	6	28	42	21	126	174	434	553	1,384		1,384
Other taxes.....	5	49	43	39	137	172	396	733	1,574		1,574
Other expenses.....	23	171	196	152	644	935	3,438	3,248	8,807		8,807
Total current expenses.....	94	692	814	678	2,729	3,725	10,533	10,441	29,706		29,706
Net earnings.....	38	289	398	322	1,165	1,549	4,539	4,704	13,004		13,004
Recoveries, profits on securities sold, etc.:											
Recoveries on loans.....	3	13	35	31	98	137	339	244	900		900

Recoveries on bonds, stocks, and other securities.....	1	17	5	6	36	47	701	183	996	-----	996
Profits on securities sold.....	2	25	31	62	236	372	1,774	1,385	3,887	-----	3,887
All other.....		15	11	12	41	46	151	222	498	-----	498
Total.....	6	70	82	111	411	602	2,965	2,034	6,281	-----	6,281
Total net earnings, recoveries, etc.....	44	359	480	433	1,576	2,151	7,504	6,738	19,285	-----	19,285
Losses and depreciation:											
On loans.....	8	60	91	63	263	313	649	879	2,326	-----	2,326
On bonds, stocks, and other securities.....	2	29	33	34	201	250	1,571	971	3,091	-----	3,091
On banking house, furniture and fixtures.....	4	21	37	19	124	123	617	679	1,624	-----	1,624
Other losses and depreciation.....		22	21	27	75	72	225	327	769	-----	769
Total.....	14	132	182	143	663	758	3,062	2,856	7,810	-----	7,810
Net addition to profits.....	30	227	298	290	913	1,393	4,442	3,882	11,475	-----	11,475
Dividends:											
On preferred stock.....		11	12	3	48	76	124	407	681	-----	681
On common stock.....	32	⁸ 125	⁶ 159	⁷ 151	⁸ 488	⁹ 647	¹⁰ 1,493	¹¹ 2,117	5,212	-----	5,212
Total.....	32	136	171	154	536	723	1,617	2,524	5,893	-----	5,893
Ratios to total earnings:	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>		<i>Percent</i>
Interest and discount on loans.....	68.18	67.99	67.57	67.00	55.67	55.57	43.35	49.56	50.07	-----	50.07
Interest and dividends on investments.....	19.70	17.84	18.65	17.90	29.33	26.43	33.74	26.16	28.54	-----	28.54
Service charges.....	3.79	4.49	3.71	5.20	4.93	5.94	4.94	4.84	4.98	-----	4.98
All other current earnings.....	8.33	9.68	10.07	9.90	10.07	12.06	17.97	19.44	16.41	-----	16.41
Total current earnings.....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	-----	100.00
Salaries, wages, and fees.....	31.06	30.78	27.23	31.20	29.56	30.28	29.13	29.44	29.46	-----	29.46
Interest on deposits.....	14.39	14.37	16.58	15.10	17.00	16.04	12.43	9.57	12.51	-----	12.51
All other current expenses.....	25.76	25.39	23.35	21.50	23.52	24.31	28.33	29.93	27.58	-----	27.58
Total current expenses.....	71.21	70.54	67.16	67.80	70.08	70.63	69.89	68.94	69.55	-----	69.55
Net current earnings.....	28.79	29.46	32.84	32.20	29.92	29.37	30.11	31.06	30.45	-----	30.45
Net losses and depreciation, less profits on securities sold ¹²	-6.06	-6.32	-8.25	-3.20	-6.47	-2.96	-.64	-5.43	-3.58	-----	-3.58
Net profits.....	22.73	23.14	24.59	29.00	23.45	26.41	29.47	25.63	26.87	-----	26.87

¹Includes 1 bank with deposits of \$71,000.

²Includes 2 banks with deposits of \$105,000,000 and \$121,000,000, respectively.

³Number at end of period.

⁴Number of full-time and part-time employees at end of period.

⁵Includes 8 stock dividends aggregating \$27,000.

⁶Includes 7 stock dividends aggregating \$19,000.

⁷Includes 5 stock dividends aggregating \$16,000.

⁸Includes 6 stock dividends aggregating \$85,000.

⁹Includes 5 stock dividends aggregating \$167,000.

¹⁰Includes 1 stock dividend of \$50,000.

¹¹Includes 1 stock dividend of \$500,000.

¹²Minus figures represent the excess of gross losses and depreciation over profits on securities sold and recoveries.

TABLE NO. 28.—Earnings and dividends of national banks, by size of banks, for the year ended Dec. 31, 1938, by Federal Reserve districts—Con.

DISTRICT NO. 7
[In thousands of dollars]

	Banks operating throughout entire year with deposits on Dec. 31, 1938, of—								Operat- ing less than 1 year ²	Total	
	\$100,001 to \$250,000	\$250,001 to \$500,000	\$500,001 to \$750,000	\$750,001 to \$1,000,000	\$1,000,001 to \$2,000,000	\$2,000,001 to \$5,000,000	\$5,000,001 to \$50,000,000	\$100,000,001 and over ¹			Total
Number of banks.....	20	79	69	61	122	88	82	8	529	5	534
Total deposits.....	4, 275	30, 382	44, 547	60, 268	173, 216	281, 306	954, 755	3, 216, 150	4, 764, 899	9, 230	4, 774, 129
Gross earnings:											
Interest and discount on loans.....	131	721	928	1, 031	2, 834	3, 445	9, 609	17, 883	36, 582	83	36, 665
Interest and dividends on bonds, stocks, and other securities.....	50	380	558	862	2, 414	3, 976	10, 704	31, 046	49, 990	123	50, 113
Collection charges, commissions, fees, etc.....	10	64	82	75	233	423	1, 088	1, 794	3, 769	10	3, 779
Foreign department (except interest on foreign loans, investments, and bank balances).....											
Trust department.....	3		2	8	145	189	37	455	492	6	498
Service charges on deposit accounts.....	9	88	117	137	442	801	1, 097	6, 390	7, 834	1	7, 835
Rent received.....	6	54	80	83	273	636	2, 263	1, 437	5, 294	14	5, 308
Other current earnings.....	1	16	9	22	42	97	2, 226	4, 592	7, 950	7	7, 957
							310	333	830	3	833
Total earnings from current operations.....	210	1, 323	1, 776	2, 218	6, 383	9, 567	27, 334	63, 930	112, 741	247	112, 988
Expenses:											
Salaries and wages:											
Officers.....	59	305	375	399	1, 068	1, 388	3, 394	5, 138	12, 126	21	12, 147
Employees other than officers.....	6	83	127	191	693	1, 476	5, 151	14, 499	22, 226	29	22, 255
Number of officers ³	43	197	202	205	446	411	677	434	2, 615	15	2, 630
Number of employees other than officers ⁴	15	122	172	221	657	1, 242	3, 795	8, 135	14, 409	38	14, 442
Fees paid to directors and members of executive, discount, and advisory committees.....	3	15	13	19	61	60	154	83	408		408
Interest on time and savings deposits.....	20	201	299	460	1, 159	1, 673	4, 084	6, 063	13, 959	52	14, 011
Interest and discount on borrowed money.....											
Real-estate taxes.....	2	21	30	40	113	220	592	1, 152	2, 170	2	2, 172
Other taxes.....	11	55	73	103	232	316	774	2, 556	4, 120	10	4, 130
Other expenses.....	39	243	308	385	1, 148	1, 868	5, 996	12, 499	22, 486	50	22, 536
Total current expenses.....	140	923	1, 225	1, 597	4, 475	7, 006	20, 154	41, 990	77, 510	165	77, 675
Net earnings.....	70	400	551	621	1, 908	2, 561	7, 180	21, 940	35, 231	82	35, 313
Recoveries, profits on securities sold, etc.:											
Recoveries on loans.....	13	52	62	90	184	312	1, 009	3, 204	4, 926	17	4, 943

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Recoveries on bonds, stocks, and other securities.....	2	23	42	45	134	312	807	2,440	3,805	9	3,814
Profits on securities sold.....	9	109	156	254	795	1,220	3,325 ⁷	10,451	16,319	20	16,339
All other.....	1	15	13	12	194	150	963	1,314	2,662	1	2,663
Total.....	25	199	273	401	1,307	1,994	6,104	17,409	27,712	47	27,759
Total net earnings, recoveries, etc.....	95	599	824	1,022	3,215	4,555	13,284	39,349	62,943	129	63,072
Losses and depreciation:											
On loans.....	11	52	131	101	257	371	1,044	2,444	4,411	12	4,423
On bonds, stocks, and other securities.....	11	207	241	320	1,088	1,475	3,591	9,518	16,401	29	16,430
On banking house, furniture and fixtures.....	9	44	43	46	176	273	883	928	2,402	5	2,407
Other losses and depreciation.....	3	11	28	24	181	368	882	1,462	2,959	6	2,965
Total.....	34	314	443	491	1,652	2,487	6,400	14,352	26,173	52	26,225
Net addition to profits.....	61	285	381	531	1,563	2,068	6,884	24,997	36,770	77	36,847
Dividends:											
On preferred stock.....	2	14	20	24	56	172	331	1,476	2,095	1	2,096
On common stock.....	11	115	191	166	608	653	2,251	18,390	22,385	9	22,394
Total.....	13	129	211	190	664	825	2,582	19,866	24,480	10	24,490
Ratios to total earnings:	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>
Interest and discount on loans.....	62.38	54.50	52.25	46.48	44.40	36.01	35.15	27.97	32.45	33.60	32.45
Interest and dividends on investments.....	23.81	28.72	31.42	38.86	37.82	41.56	39.16	48.56	44.33	49.80	44.35
Service charges.....	4.29	6.65	6.59	6.18	6.92	8.37	8.28	2.25	4.70	5.67	4.70
All other current earnings.....	9.52	10.13	9.74	8.48	10.86	14.06	17.41	21.22	18.52	10.93	18.50
Total current earnings.....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Salaries, wages, and fees.....	32.38	30.46	29.00	27.46	28.54	30.56	31.82	30.85	30.83	20.24	30.81
Interest on deposits.....	9.53	15.19	16.84	20.74	18.16	17.49	14.94	9.48	12.38	21.05	12.40
All other current expenses.....	24.76	24.12	23.14	23.80	23.41	25.18	26.97	25.35	25.54	25.51	25.54
Total current expenses.....	66.67	69.77	68.98	72.00	70.11	73.23	73.73	65.68	68.75	66.80	68.75
Net current earnings.....	33.33	30.23	31.02	28.00	29.89	26.77	26.27	34.32	31.25	33.20	31.25
Net losses and depreciation, less profits on securities sold ¹²	-4.28	-8.69	-9.57	-4.06	-5.40	-5.15	-1.08	+4.78	+1.36	-2.03	+1.36
Net profits.....	29.05	21.54	21.45	23.94	24.49	21.62	25.19	39.10	32.61	31.17	32.61

¹ Includes 1 bank with deposits of \$57,000,000.

² Includes also figures of first 6 months for 1 bank which was inactive Dec. 31, 1938.

³ Number at end of period.

⁴ Number of full-time and part-time employees at end of period.

⁵ Includes 12 stock dividends aggregating \$42,000.

⁶ Includes 12 stock dividends aggregating \$56,000.

⁷ Includes 8 stock dividends aggregating \$38,000.

⁸ Includes 23 stock dividends aggregating \$231,000.

⁹ Includes 16 stock dividends aggregating \$188,000.

¹⁰ Includes 8 stock dividends aggregating \$517,000.

¹¹ Includes 2 stock dividends aggregating \$12,500,000.

¹² Minus figures represent the excess of gross losses and depreciation over profits on securities sold and recoveries; plus figures, the opposite.

TABLE NO. 28.—Earnings and dividends of national banks, by size of banks, for the year ended Dec. 31, 1938, by Federal Reserve districts—Con.

DISTRICT NO. 8

[In thousands of dollars]

	Banks operating throughout entire year with deposits on Dec. 31, 1938, of—										Operat- ing less than 1 year ²	Total
	\$100,000 and under	\$100,001 to 250,000	\$250,001 to 500,000	\$500,001 to 750,000	\$750,001 to 1,000,000	\$1,000,001 to 2,000,000	\$2,000,001 to 5,000,000	\$5,000,001 to 100,000,000	\$50,000,001 to 100,000,000 ¹	Total		
Number of banks.....	4	24	61	55	39	65	40	22	4	314		314
Total deposits.....	345	4, 503	23, 131	33, 275	34, 349	89, 969	111, 801	339, 910	415, 486	1, 052, 769	79	1, 052, 848
Gross earnings:												
Interest and discount on loans.....	18	156	585	869	787	1, 908	1, 906	4, 583	4, 022	14, 834	1	14, 835
Interest and dividends on bonds, stocks, and other securities.....	5	51	306	440	511	1, 170	1, 445	3, 323	3, 337	10, 588		10, 588
Collection charges, commissions, fees, etc.....	1	10	27	85	56	144	137	399	360	1, 219		1, 219
Foreign department (except interest on foreign loans, investments, and bank balances).....				1				2	18	21		21
Trust department.....			1	2	11	14	40	282	130	480		480
Service charges on deposit accounts.....		13	34	61	64	190	222	413	178	1, 175		1, 175
Rent received.....		9	35	49	68	136	285	509	410	1, 501	1	1, 502
Other current earnings.....	1	1	8	12	4	17	23	235	61	362		362
Total earnings from current operations.....	25	240	996	1, 519	1, 501	3, 579	4, 058	9, 746	8, 516	30, 180	2	30, 182
Expenses:												
Salaries and wages:												
Officers.....	10	58	213	301	256	610	564	1, 114	987	4, 113	1	4, 114
Employees other than officers.....		15	52	104	121	346	527	1, 555	1, 747	4, 467		4, 467
Number of officers ³	10	49	170	173	140	262	184	218	124	1, 330		1, 330
Number of employees other than officers ⁴	3	26	92	150	166	355	437	1, 167	1, 285	3, 671		3, 671
Fees paid to directors and members of executive, discount, and advisory com- mittees.....		3	10	23	16	44	34	46	18	194		194
Interest on time and savings deposits.....	3	26	173	275	297	664	737	1, 476	799	4, 450		4, 450
Interest and discount on borrowed money.....				1			14			16		16
Real-estate taxes.....		6	20	35	46	85	134	222	338	886		886
Other taxes.....	1	13	56	66	73	187	139	402	245	1, 182		1, 182
Other expenses.....	5	47	164	271	228	532	668	2, 029	1, 735	5, 679	1	5, 680
Total current expenses.....	19	168	638	1, 076	1, 038	2, 468	2, 817	6, 344	5, 869	20, 987	2	20, 989
Net earnings.....	6	72	308	443	463	1, 111	1, 241	2, 902	2, 647	9, 193		9, 193

Recoveries, profits on securities sold, etc.:												
Recoveries on loans.....	2	8	26	41	59	96	131	236	386	985	-----	985
Recoveries on bonds, stocks, and other securities.....			14	30	33	62	114	268	734	1,255	-----	1,255
Profits on securities sold.....		11	50	100	116	252	351	1,062	915	2,857	-----	2,857
All other.....		4	17	57	8	73	49	145	100	453	-----	453
Total.....	2	23	107	228	216	483	645	1,711	2,135	5,550	-----	5,550
Total net earnings, recoveries, etc.....	8	95	415	671	679	1,594	1,886	4,613	4,782	14,743	-----	14,743
Losses and depreciation:												
On loans.....	4	17	53	99	95	154	137	508	355	1,422	-----	1,422
On bonds, stocks, and other securities.....		4	64	171	162	310	363	1,962	1,323	4,359	-----	4,359
On banking house, furniture and fixtures.....	2	9	30	36	39	96	186	337	169	904	-----	904
Other losses and depreciation.....	1	13	22	53	17	61	63	174	61	465	-----	465
Total.....	7	43	169	359	313	621	749	2,981	1,908	7,150	-----	7,150
Net addition to profits.....	1	52	246	312	366	973	1,137	1,632	2,874	7,593	-----	7,593
Dividends:												
On preferred stock.....		2	8	24	21	31	58	117	-----	261	-----	261
On common stock.....	1	15	140	164	116	433	380	806	2,134	4,189	-----	4,189
Total.....	1	17	148	188	137	464	438	923	2,134	4,450	-----	4,450
Ratios to total earnings:	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>
Interest and discount on loans.....	72.00	65.00	58.74	57.21	52.43	53.31	46.97	47.02	47.23	49.16	-----	49.15
Interest and dividends on investments.....	20.00	21.25	30.72	28.97	34.05	32.69	35.61	34.10	39.18	35.08	-----	35.08
Service charges.....		5.42	3.41	4.01	4.26	5.31	5.47	4.24	2.09	3.89	-----	3.89
All other current earnings.....	8.00	8.33	7.13	9.81	9.26	8.69	11.95	14.64	11.50	11.87	-----	11.88
Total current earnings.....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	-----	100.00
Salaries, wages, and fees.....	40.00	31.67	27.61	28.18	26.18	27.94	27.72	27.86	32.32	29.07	-----	29.07
Interest on deposits.....	12.00	10.83	17.37	18.10	19.79	18.55	18.16	15.14	9.38	14.75	-----	14.74
All other current expenses.....	24.00	27.50	24.10	24.56	23.19	22.47	23.54	27.22	27.22	25.72	-----	25.73
Total current expenses.....	76.00	70.00	69.08	70.84	69.16	68.96	69.42	70.22	68.92	69.54	-----	69.54
Net current earnings.....	24.00	30.00	30.92	29.16	30.84	31.04	30.58	29.78	31.08	30.46	-----	30.46
Net losses and depreciation, less profits on securities sold ¹²	-20.00	-8.33	-6.22	-8.62	-6.46	-3.85	-2.56	-13.03	+2.67	-5.30	-----	-5.30
Net profits.....	4.00	21.67	24.70	20.54	24.38	27.19	28.02	16.75	33.75	25.16	-----	25.16

¹ Includes 1 bank with deposits of \$237,000,000.² Figures of first 6 months for 1 bank which was inactive Dec. 31, 1933.³ Number at end of period.⁴ Number of full-time and part-time employees at end of period.⁵ Includes 1 stock dividend of \$3,000.⁶ Includes 12 stock dividends aggregating \$37,000.⁷ Includes 6 stock dividends aggregating \$42,000.⁸ Includes 2 stock dividends aggregating \$8,000.⁹ Includes 6 stock dividends aggregating \$31,000.¹⁰ Includes 2 stock dividends aggregating \$21,000.¹¹ Includes 1 stock dividend of \$2,000.¹² Minus figures represent the excess of gross losses and depreciation over profits on securities sold and recoveries; plus figures, the opposite.

TABLE NO. 28.—Earnings and dividends of national banks, by size of banks, for the year ended Dec. 31, 1938, by Federal Reserve districts—Con.

DISTRICT NO. 9

[In thousands of dollars]

	Banks operating throughout entire year with deposits on Dec. 31, 1938, of—									Operat- ing less than 1 year ¹	Total	
	\$100,000 and under	\$100,001 to \$250,000	\$250,001 to \$500,000	\$500,001 to \$750,000	\$750,001 to \$1,000,000	\$1,000,001 to \$2,000,000	\$2,000,001 to \$5,000,000	\$5,000,001 to \$50,000,000	\$100,000,001 and over			Total
Number of banks.....	5	42	98	68	37	68	48	21	3	390		390
Total deposits.....	402	7,790	36,826	41,963	32,299	97,614	147,917	209,866	379,804	954,481	4,498	958,979
Gross earnings:												
Interest and discount on loans.....	19	242	1,056	902	576	1,502	1,938	2,455	4,169	12,859	42	12,901
Interest and dividends on bonds, stocks, and other securities.....	3	119	522	720	569	1,587	2,263	2,365	3,531	11,679	30	11,709
Collection charges, commissions, fees, etc.....	5	74	240	215	144	345	346	349	883	2,601	12	2,613
Foreign department (except interest on foreign loans, investments, and bank balances).....				1				4	52	57		57
Trust department.....					1	13	41	151	808	1,014		1,014
Service charges on deposit accounts.....		24	58	68	47	193	327	321	224	1,262	5	1,267
Rent received.....		17	73	90	73	206	367	233	511	1,570	5	1,575
Other current earnings.....	2	14	53	42	42	114	186	238	15	706	6	712
Total earnings from current operations.....	29	490	2,002	2,038	1,452	3,960	5,468	6,116	10,193	31,748	100	31,848
Expenses:												
Salaries and wages:												
Officers.....	11	147	473	440	285	706	862	944	1,135	5,003	22	5,025
Employees other than officers.....	1	14	91	125	121	438	782	1,150	2,297	5,019	12	5,031
Number of officers ²	9	104	267	212	150	268	237	210	154	1,571		1,571
Number of employees other than officers ³	3	28	155	166	129	332	621	863	1,563	3,895		3,895
Fees paid to directors and members of execu- tive, discount, and advisory committees.....	1	6	22	32	23	46	84	114	99	427	3	430
Interest on time and savings deposits.....	4	78	414	459	334	831	1,012	808	983	4,923	15	4,938
Interest and discount on borrowed money.....						1				1		1
Real-estate taxes.....		16	47	52	39	95	135	201	213	798	3	801
Other taxes.....	2	21	75	78	58	152	212	230	735	1,563	2	1,565
Other expenses.....	4	98	370	342	235	677	1,012	1,286	2,181	6,205	25	6,230
Total current expenses.....	23	380	1,492	1,528	1,095	2,946	4,099	4,733	7,643	23,939	82	24,021
Net earnings.....	6	110	510	510	357	1,014	1,369	1,383	2,550	7,809	18	7,827

Recoveries, profits on securities sold, etc.:													
Recoveries on loans.....		23	62	77	45	201	201	484	797	1,890	11	1,901	
Recoveries on bonds, stocks, and other securities.....		1	36	55	68	133	308	274	472	1,347	1	1,348	
Profits on securities sold.....		19	82	157	119	301	450	768	641	2,537	1	2,538	
All other.....		4	23	17	15	38	48	92	425	662	14	676	
Total.....		47	203	306	247	673	1,007	1,618	2,335	6,436	27	6,463	
Total net earnings, recoveries, etc.....		6	157	713	816	1,687	2,376	3,001	4,885	14,245	45	14,290	
Losses and depreciation:													
On loans.....	4	75	163	103	56	245	375	480	646	2,147	14	2,161	
On bonds, stocks, and other securities.....		40	258	314	300	617	1,223	593	1,108	4,453	15	4,468	
On banking house, furniture and fixtures.....	1	15	51	46	85	145	203	173	525	1,244	2	1,246	
Other losses and depreciation.....	1	13	45	67	14	106	108	47	152	553	9	562	
Total.....	6	143	517	530	455	1,113	1,909	1,293	2,431	8,397	40	8,437	
Net addition to profits.....		14	196	286	149	574	467	1,708	2,454	5,848	5	5,853	
Dividends:													
On preferred stock.....		6	37	17	8	65	59	104	52	348	2	350	
On common stock.....	1	4 13	210	154	110	428	545	1,130	1,530	4,121	4	4,121	
Total.....	1	19	247	171	118	493	604	1,234	1,582	4,469	2	4,471	
Ratios to total earnings:													
Interest and discount on loans.....	Percent	65.52	49.39	52.75	44.26	39.67	37.93	35.44	40.14	40.90	40.50	42.00	40.51
Interest and dividends on investments.....		10.34	24.28	26.07	35.33	39.19	40.08	41.39	38.67	34.64	36.79	30.00	36.76
Service charges.....			4.90	2.90	3.34	3.24	4.87	5.98	5.25	2.20	3.98	5.00	3.98
All other current earnings.....		24.14	21.43	18.28	17.07	17.90	17.12	17.19	15.94	22.26	18.73	23.00	18.75
Total current earnings.....		100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Salaries, wages, and fees.....		44.83	34.08	29.27	29.29	29.55	30.05	31.60	36.10	34.64	32.91	37.00	32.93
Interest on deposits.....		13.79	15.92	20.68	22.53	23.00	20.99	18.51	13.21	9.64	15.51	15.00	15.50
All other current expenses.....		20.69	27.55	24.53	23.16	22.86	23.36	24.85	28.08	30.70	26.98	30.00	26.99
Total current expenses.....		79.31	77.55	74.53	74.98	75.41	74.40	74.96	77.39	74.98	75.40	82.00	75.42
Net current earnings.....		20.69	22.45	25.47	25.02	24.59	25.60	25.04	22.61	25.02	24.60	18.00	24.58
Net losses and depreciation, less profits on securities sold ¹¹		-20.69	-19.59	-15.68	-10.99	-14.33	-11.11	-16.50	+5.31	-.94	-6.18	-13.00	-6.20
Net profits.....		2.86	9.79	14.03	10.26	14.49	8.54	27.92	24.08	18.42	5.00	18.38	

¹ Figures of first 6 months for banks which were inactive Dec. 31, 1938.² Number at end of period.³ Number of full-time and part-time employees at end of period.⁴ Includes 2 stock dividends aggregating \$3,000.⁵ Includes 24 stock dividends aggregating \$34,000.⁶ Includes 12 stock dividends aggregating \$46,000.⁷ Includes 2 stock dividends aggregating \$4,000.⁸ Includes 15 stock dividends aggregating \$173,000.⁹ Includes 9 stock dividends aggregating \$202,000.¹⁰ Includes 7 stock dividends aggregating \$505,000.¹¹ Minus figures represent the excess of gross losses and depreciation over profits on securities sold and recoveries; plus figures, the opposite.

TABLE NO. 28.—Earnings and dividends of national banks, by size of banks, for the year ended Dec. 31, 1938, by Federal Reserve districts—Con.

DISTRICT NO. 10

[In thousands of dollars]

	Banks operating throughout entire year with deposits on Dec. 31, 1938, of—										Operat- ing less than 1 year ²	Total
	\$100,000 and under	\$100,001 to 250,000	\$250,001 to 500,000	\$500,001 to 750,000	\$750,001 to 1,000,000	\$1,000,001 to 2,000,000	\$2,000,001 to 5,000,000	\$5,000,001 to 10,000,000	\$10,000,001 to 25,000,000	\$25,000,001 to 50,000,000			Total
Number of banks.....	6	124	185	94	48	91	66	43	5	662	2	664
Total deposits.....	491	22,166	67,030	57,238	41,510	125,965	191,904	620,651	347,424	1,474,379	5,648	1,480,027
Gross earnings:												
Interest and discount on loans.....	25	983	2,453	1,633	1,091	2,867	3,603	6,915	3,667	23,237	53	23,290
Interest and dividends on bonds, stocks, and other securities.....	5	229	681	644	438	1,504	2,199	5,370	2,231	13,301	21	13,322
Collection charges, commissions, fees, etc.....		74	183	135	86	220	207	271	78	1,254	3	1,257
Foreign department (except interest on foreign loans, investments, and bank balances).....								4	3	7		7
Trust department.....					2	11	68	808	369	1,258		1,258
Service charges on deposit accounts.....	4	90	274	192	171	459	609	1,138	350	3,287	9	3,296
Rent received.....		37	151	117	73	277	507	1,613	761	3,536	11	3,547
Other current earnings.....		14	22	25	20	25	66	104	116	392		392
Total earnings from current operations.....	34	1,427	3,704	2,746	1,881	5,363	7,259	16,223	7,575	46,272	97	46,369
Expenses:												
Salaries and wages:												
Officers.....	12	425	968	654	412	1,036	1,221	2,173	658	7,559	20	7,579
Employees other than officers.....	1	78	264	216	191	655	1,063	3,182	1,491	7,141	12	7,153
Number of officers ¹	10	292	545	328	174	338	363	380	90	2,673	7	2,680
Number of employees other than officers ⁴	3	137	340	253	190	576	813	2,240	922	5,526	9	5,534
Fees paid to directors and members of executive, discount, and advisory com- mittees.....		13	37	20	22	42	58	72	8	272	2	274
Interest on time and savings deposits.....	2	114	348	274	192	624	759	1,108	428	3,849	9	3,858
Interest and discount on borrowed money.....		2	5	1		2	1	1		12		12
Real-estate taxes.....		31	80	57	32	118	166	446	123	1,053	1	1,054
Other taxes.....	1	51	143	107	75	208	239	642	407	1,873	5	1,878
Other expenses.....	8	265	650	452	318	877	1,364	3,918	1,606	9,458	20	9,478
Total current expenses.....	24	979	2,495	1,781	1,242	3,562	4,871	11,542	4,721	31,217	69	31,286
Net earnings.....	10	448	1,209	965	639	1,801	2,388	4,681	2,854	15,055	28	15,083

Recoveries, profits on securities sold, etc.:													
Recoveries on loans	2	94	234	213	69	289	436	877	751	2,965	1	2,966	
Recoveries on bonds, stocks, and other securities		11	25	25	22	88	308	1,912	51	2,442	4	2,446	
Profits on securities sold	1	32	95	53	66	307	354	2,461	1,223	4,592	3	4,595	
All other		12	40	30	20	112	173	360	91	838		838	
Total	3	149	394	321	177	796	1,271	5,610	2,116	10,837	8	10,845	
Total net earnings, recoveries, etc.	13	597	1,683	1,286	816	2,597	3,659	10,291	4,970	25,892	36	25,928	
Losses and depreciation:													
On loans	2	163	360	292	117	308	474	846	192	2,763	2	2,765	
On bonds, stocks, and other securities		14	77	80	57	360	575	3,656	619	5,438	7	5,445	
On banking house, furniture and fixtures	1	54	146	95	74	240	387	731	379	2,107	2	2,109	
Other losses and depreciation		23	91	40	20	91	143	305	58	771	1	772	
Total	3	254	683	507	268	999	1,579	5,538	1,248	11,079	12	11,091	
Net addition to profits	10	343	980	779	548	1,598	2,080	4,753	3,722	14,813	24	14,837	
Dividends:													
On preferred stock		9	24	16	12	47	49	184	47	388		388	
On common stock	2	\$ 201	\$ 649	7 479	\$ 305	\$ 831	10 1,095	11 1,919	12 1,330	6,811	13 36	6,847	
Total	2	210	673	495	317	878	1,144	2,103	1,377	7,199	36	7,235	
Ratios to total earnings:		Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	
Interest and discount on loans		73.53	68.88	65.17	59.47	58.00	53.46	49.64	42.63	48.41	50.22	54.64	50.23
Interest and dividends on investments		14.71	16.05	18.09	23.45	23.29	28.04	30.29	33.10	29.46	28.75	21.65	28.73
Service charges		11.76	6.31	7.28	6.99	9.09	8.56	8.39	7.01	4.62	7.10	9.28	7.11
All other current earnings			8.76	9.46	10.09	9.62	9.94	11.68	17.26	17.52	13.93	14.43	13.93
Total current earnings		100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Salaries, wages, and fees		38.24	36.16	33.71	32.41	33.23	32.81	32.26	33.45	28.48	32.36	35.05	32.36
Interest on deposits		5.88	7.99	9.25	9.98	10.21	11.64	10.46	6.83	5.65	8.32	9.28	8.32
All other current expenses		26.47	24.45	23.32	22.47	22.59	22.47	24.39	30.86	28.20	26.79	26.81	26.79
Total current expenses		70.59	68.60	66.28	64.86	66.03	66.42	67.11	71.14	62.33	67.47	71.14	67.47
Net current earnings		29.41	31.40	33.72	35.14	33.97	33.58	32.89	28.86	37.67	32.53	28.86	32.53
Net losses and depreciation, less profits on securities sold ¹⁴			-7.36	-7.68	-6.77	-4.84	-3.78	-4.24	+ .44	+11.46	- .52	-4.12	- .53
Net profits		29.41	24.04	26.04	28.37	29.13	29.80	28.65	29.30	49.13	32.01	24.74	32.00

¹ Includes 1 bank with deposits of \$122,000,000.

² Includes also figures of first 6 months for banks which were inactive Dec. 31, 1938.

³ Number at end of period.

⁴ Number of full-time and part-time employees at end of period.

⁵ Includes 7 stock dividends aggregating \$13,000.

⁶ Includes 38 stock dividends aggregating \$127,000.

⁷ Includes 17 stock dividends aggregating \$52,000.

⁸ Includes 9 stock dividends aggregating \$41,000.

⁹ Includes 23 stock dividends aggregating \$181,000.

¹⁰ Includes 11 stock dividends aggregating \$212,000.

¹¹ Includes 9 stock dividends aggregating \$535,000.

¹² Includes 2 stock dividends aggregating \$250,000.

¹³ Includes 1 stock dividend of \$1,000.

¹⁴ Minus figures represent the excess of gross losses and depreciation over profits on securities sold and recoveries; plus figures, the opposite.

TABLE NO. 28.—Earnings and dividends of national banks, by size of banks, for the year ended Dec. 31, 1938, by Federal Reserve districts—Con.

DISTRICT NO. 11

[In thousands of dollars]

	Banks operating throughout entire year with deposits on Dec. 31, 1938, of—										Operat- ing less than 1 year	Total
	\$100,000 and under	\$100,001 to \$250,000	\$250,001 to \$500,000	\$500,001 to \$750,000	\$750,001 to \$1,000,000	\$1,000,001 to \$2,000,000	\$2,000,001 to \$5,000,000	\$5,000,001 to \$50,000,000	\$50,000,001 to \$100,000,000 ¹	Total		
Number of banks.....	11	71	120	79	39	72	45	45	3	485		485
Total deposits.....	891	12,193	43,873	48,460	34,724	97,624	146,002	727,592	238,802	1,350,161		1,350,161
Gross earnings:												
Interest and discount on loans.....	66	665	1,749	1,637	1,022	2,556	3,198	9,467	3,780	24,140		24,140
Interest and dividends on bonds, stocks, and other securities.....	8	93	449	492	370	1,015	1,432	5,622	1,261	10,742		10,742
Collection charges, commissions, fees, etc.....	3	39	125	115	86	150	168	452	50	1,188		1,188
Foreign department (except interest on foreign loans, investments, and bank balances).....								12	11	13		36
Trust department.....					1		35	365	130	531		531
Service charges on deposit accounts.....	2	36	138	152	81	302	335	1,019	161	2,226		2,226
Rent received.....	2	21	87	119	74	202	441	2,448	403	3,797		3,797
Other current earnings.....		6	10	16	12	9	77	162	66	358		358
Total earnings from current operations.....	81	860	2,558	2,531	1,646	4,234	5,698	19,546	5,864	43,018		43,018
Expenses:												
Salaries and wages:												
Officers.....	31	270	715	615	359	831	852	2,427	643	6,743		6,743
Employees other than officers.....	1	47	190	216	161	499	850	3,306	1,007	6,277		6,277
Number of officers ²	25	179	379	296	161	336	237	437	76	2,116		2,116
Number of employees other than officers ³	7	72	270	249	164	475	676	2,250	608	4,771		4,771
Fees paid to directors and members of executive, discount, and advisory com- mittees.....		10	29	24	22	33	32	69	25	244		244
Interest on time and savings deposits.....	1	22	77	131	69	279	494	1,729	279	3,081		3,081
Interest and discount on borrowed money.....		3	3	4	1	5	8			24		24
Real-estate taxes.....	3	39	97	103	66	167	210	947	244	1,876		1,876
Other taxes.....	4	37	118	120	79	162	232	691	464	1,907		1,907
Other expenses.....	19	167	474	483	294	790	1,045	4,482	761	8,515		8,515
Total current expenses.....	59	595	1,703	1,696	1,051	2,766	3,723	13,651	3,423	28,667		28,667
Net earnings.....	22	265	855	835	595	1,468	1,975	5,895	2,441	14,351		14,351

Recoveries, profits on securities sold, etc.:												
Recoveries on loans	3	69	182	186	98	239	279	973	538	2,567	-----	2,567
Recoveries on bonds, stocks, and other securities		2	8	14	12	28	136	1,751	165	2,116	-----	2,116
Profits on securities sold	2	6	78	93	40	184	291	1,769	618	3,081	-----	3,081
All other		12	32	41	30	72	80	405	59	731	-----	731
Total	5	89	300	334	180	523	786	4,898	1,380	8,495	-----	8,495
Total net earnings, recoveries, etc.	27	354	1,155	1,169	775	1,991	2,761	10,793	3,821	22,846	-----	22,846
Losses and depreciation:												
On loans	9	134	273	258	152	342	783	1,269	417	3,637	-----	3,637
On bonds, stocks, and other securities	1	2	36	62	34	128	291	2,653	339	3,546	-----	3,546
On banking house, furniture, and fixtures	4	27	73	97	47	130	160	761	65	1,364	-----	1,364
Other losses and depreciation	1	17	48	119	38	171	286	499	473	1,652	-----	1,652
Total	15	180	430	536	271	771	1,520	5,182	1,294	10,199	-----	10,199
Net addition to profits	12	174	725	633	504	1,220	1,241	5,611	2,527	12,647	-----	12,647
Dividends:												
On preferred stock		6	20	26	9	33	36	285	56	471	-----	471
On common stock	11	148	491	360	7379	638	905	10 2,214	1,510	6,656	-----	6,656
Total	11	154	511	386	388	671	941	2,499	1,566	7,127	-----	7,127
Ratios to total earnings:	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>
Interest and discount on loans	81.48	77.33	68.37	64.68	62.09	60.37	56.13	48.44	64.46	56.12	-----	56.12
Interest and dividends on investments	9.88	10.81	17.55	19.44	22.48	23.97	25.13	28.76	21.50	24.97	-----	24.97
Service charges	2.47	4.19	5.40	6.00	4.92	7.13	5.88	5.21	2.75	5.17	-----	5.17
All other current earnings	6.17	7.67	8.68	9.88	10.51	8.53	12.86	17.59	11.29	13.74	-----	13.74
Total current earnings	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	-----	100.00
Salaries, wages, and fees	39.51	38.02	36.51	33.78	32.93	32.19	30.43	29.68	28.57	30.83	-----	30.83
Interest on deposits	1.23	2.56	3.01	5.18	4.19	6.59	8.67	8.85	4.75	7.16	-----	7.16
All other current expenses	32.10	28.61	27.06	28.05	26.73	26.55	26.24	31.81	25.05	28.65	-----	28.65
Total current expenses	72.84	69.19	66.58	67.01	63.85	65.33	65.34	69.84	58.37	66.64	-----	66.64
Net current earnings	27.16	30.81	33.42	32.99	36.15	34.67	34.66	30.16	41.63	33.36	-----	33.36
Net losses and depreciation, less profits on securities sold ¹¹	-12.35	-10.58	- 5.08	-7.98	-5.53	-5.86	-12.88	-1.45	+1.46	-3.96	-----	-3.96
Net profits	14.81	20.23	28.34	25.01	30.62	28.81	21.78	28.71	43.09	29.40	-----	29.40

¹ Includes 1 bank with deposits of \$113,000,000.² Number at end of period.³ Number of full-time and part-time employees at end of period.⁴ Includes 4 stock dividends aggregating \$16,000.⁵ Includes 26 stock dividends aggregating \$73,000.⁶ Includes 13 stock dividends aggregating \$36,000.⁷ Includes 6 stock dividends aggregating \$28,000.⁸ Includes 10 stock dividends aggregating \$79,000.⁹ Includes 9 stock dividends aggregating \$189,000.¹⁰ Includes 2 stock dividends aggregating \$107,000.¹¹ Minus figures represent the excess of gross losses and depreciation over profits on securities sold and recoveries; plus figures, the opposite.

TABLE No. 28.—Earnings and dividends of national banks, by size of banks, for the year ended Dec. 31, 1938, by Federal Reserve districts—Con.

 DISTRICT NO. 12
 [In thousands of dollars]

	Banks operating throughout entire year with deposits on Dec. 31, 1938, of—								Total	Operating less than 1 year ²	Total
	\$100,001 to \$250,000	\$250,001 to \$500,000	\$500,001 to \$750,000	\$750,001 to \$1,000,000	\$1,000,001 to \$2,000,000	\$2,000,001 to \$5,000,000	\$5,000,001 to \$50,000,000	\$100,000,001 and over ¹			
Number of banks.....	7	38	35	31	41	28	29	11	220		220
Total deposits.....	1,472	14,434	21,368	26,743	57,612	81,076	439,785	3,126,225	3,768,715	3,783	3,772,498
Gross earnings:											
Interest and discount on loans.....	72	499	611	766	1,721	1,833	8,549	63,262	77,313	41	77,354
Interest and dividends on bonds, stocks, and other securities.....	12	165	239	320	623	970	4,086	31,325	37,740	19	37,759
Collection charges, commissions, fees, etc.....		31	34	38	90	103	387	2,175	2,858	1	2,859
Foreign department (except interest on foreign loans, investments, and bank balances).....			1			4	38	606	649		649
Trust department.....			1	1	9	85	545	4,636	5,277		5,277
Service charges on deposit accounts.....	8	39	60	63	146	163	780	4,523	5,782	2	5,784
Rent received.....	3	34	50	50	130	180	1,080	5,316	6,843		6,843
Other current earnings.....	3	9	18	6	24	43	283	1,279	1,665	3	1,668
Total earnings from current operations.....	98	777	1,014	1,244	2,743	3,381	15,748	113,122	138,127	66	138,193
Expenses:											
Salaries and wages:											
Officers.....	26	191	220	245	471	499	1,950	10,901	14,508	11	14,514
Employees other than officers.....	7	58	100	130	349	510	2,695	22,510	26,359	8	26,367
Number of officers ³	15	103	109	103	173	143	448	2,374	3,473		3,473
Number of employees other than officers ⁴	8	74	107	113	292	580	1,950	14,098	17,017		17,017
Fees paid to directors and members of executive, discount, and advisory committees.....		11	9	16	28	23	68	195	350	1	351
Interest on time and savings deposits.....	12	108	175	222	476	626	2,791	22,591	27,001	27	27,028
Interest and discount on borrowed money.....		2	4	2	1			1	10		10
Real-estate taxes.....	1	12	16	26	50	52	238	2,473	2,868	1	2,869
Other taxes.....	3	26	41	40	102	113	675	3,651	4,651	2	4,653
Other expenses.....	17	139	172	193	464	531	2,959	18,550	23,025	9	23,034
Total current expenses.....	66	547	737	874	1,941	2,354	11,376	80,872	98,767	59	98,826
Net earnings.....	32	230	277	370	802	1,027	4,372	32,250	39,360	7	39,367
Recoveries, profits on securities sold, etc.:											
Recoveries on loans.....	7	34	31	40	88	54	380	2,159	2,793		2,793
Recoveries on bonds, stocks, and other securities.....		7	12	19	28	143	165	665	1,039		1,039

Profits on securities sold.....	24	28	72	106	170	1,318	13,982	15,670	5	15,675	
All other.....	7	7	13	30	24	255	1,613	1,949	-----	1,949	
Total.....	7	72	78	144	252	391	2,118	18,389	5	21,456	
Total net earnings, recoveries, etc.....	39	302	355	514	1,054	1,418	6,490	50,639	12	60,823	
Losses and depreciation:											
On loans.....	6	53	53	50	215	118	791	18,848	4	20,138	
On bonds, stocks, and other securities.....	36	26	69	119	163	1,024	7,987	9,424	-----	9,424	
On banking house, furniture, and fixtures.....	8	29	27	48	95	94	382	2,790	-----	3,473	
Other losses and depreciation.....	21	16	16	45	34	337	3,856	4,325	-----	4,325	
Total.....	14	139	122	183	474	409	2,534	33,481	4	37,360	
Net addition to profits.....	25	163	233	331	580	1,009	3,956	17,158	8	23,463	
Dividends:											
On preferred stock.....	7	10	8	24	14	266	731	1,060	-----	1,060	
On common stock.....	⁵ 10	⁶ 108	⁷ 107	⁸ 139	⁹ 258	¹⁰ 497	¹¹ 1,508	¹² 18,344	6	20,977	
Total.....	10	115	117	147	282	511	1,774	19,075	6	22,037	
Ratios to total earnings:											
Interest and discount on loans.....	Percent 73.47	Percent 64.22	Percent 60.26	Percent 61.58	Percent 62.74	Percent 54.22	Percent 54.29	Percent 55.92	Percent 55.97	Percent 62.12	Percent 55.97
Interest and dividends on investments.....	12.25	21.24	23.57	25.72	22.71	28.69	25.95	27.69	27.32	28.79	27.32
Service charges.....	8.16	5.02	5.92	5.06	5.32	4.82	4.95	4.00	4.19	3.03	4.19
All other current earnings.....	6.12	9.52	10.25	7.64	9.23	12.27	14.81	12.39	12.52	6.06	12.52
Total current earnings.....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Salaries, wages, and fees.....	33.67	33.46	32.44	31.43	30.92	30.52	29.93	29.71	29.83	30.30	29.83
Interest on deposits.....	12.25	13.90	17.26	17.85	17.55	18.52	17.72	19.97	19.55	40.91	19.56
All other current expenses.....	21.43	23.04	22.98	20.98	22.50	20.59	24.59	21.81	22.12	18.18	22.12
Total current expenses.....	67.35	70.40	72.68	70.26	70.77	69.63	72.24	71.49	71.50	89.39	71.51
Net current earnings.....	32.65	29.60	27.32	29.74	29.23	30.37	27.76	28.51	28.50	10.61	28.49
Net losses and depreciation, less profits on securities sold ¹³	-7.14	-8.62	-4.34	-3.13	-8.09	-.53	-2.64	-13.34	-11.52	+1.51	-11.51
Net profits.....	25.51	20.98	22.98	26.61	21.14	29.84	25.12	15.17	16.98	12.12	16.98

¹ Includes 1 bank with deposits of \$74,000,000.

² Figures of first 6 months for 1 bank which was inactive Dec. 31, 1933.

³ Number at end of period.

⁴ Number of full-time and part-time employees at end of period.

⁵ Includes 1 stock dividend of \$1,000.

⁶ Includes 13 stock dividends aggregating \$48,000.

⁷ Includes 8 stock dividends aggregating \$27,000.

⁸ Includes 4 stock dividends aggregating \$15,000.

⁹ Includes 10 stock dividends aggregating \$43,000.

¹⁰ Includes 7 stock dividends aggregating \$133,000.

¹¹ Includes 4 stock dividends aggregating \$170,000.

¹² Includes 1 stock dividend of \$500,000.

¹³ Minus figures represent the excess of gross losses and depreciation over profits on securities sold and recoveries; plus figures, the opposite.

TABLE NO. 29.—Earnings and dividends of nonmember national banks, by size of banks, for the year ended Dec. 31, 1938

[In thousands of dollars]

	Banks operating throughout entire year with deposits on Dec. 31, 1938, of—										Operating less than 1 year	Total	
	\$100,000 and under	\$100,001 to \$250,000	\$250,001 to \$500,000	\$500,001 to \$750,000	\$750,001 to \$1,000,000	\$1,000,001 to \$2,000,000	\$2,000,001 to \$5,000,000	\$5,000,001 to \$50,000,000	\$50,000,001 to \$100,000,000	\$100,000,001 and over			Total
Number of banks.....						4		2			6		6
Total deposits.....						6,079		48,876			54,955		54,955
Gross earnings:													
Interest and discount on loans.....						170		885			1,055		1,055
Interest and dividends on bonds, stocks, and other securities.....						66		813			879		879
Collection charges, commissions, fees, etc.....						49		194			243		243
Foreign department (except interest on foreign loans, investments, and bank balances).....						2		8			10		10
Trust department.....								6			6		6
Service charges on deposit accounts.....						8		29			37		37
Rent received.....						18		40			58		58
Other current earnings.....						2		36			38		38
Total earnings from current operations.....						315		2,011			2,326		2,326
Expenses:													
Salaries and wages:													
Officers.....						49		250			299		299
Employees other than officers.....						31		289			320		320
Number of officers ¹						15		40			55		55
Number of employees other than officers ²						29		172			201		201
Fees paid to directors and members of executive, discount, and advisory committees.....						1		7			8		8
Interest on time and savings deposits.....						64		366			430		430
Interest and discount on borrowed money.....													
Real-estate taxes.....						4		30			34		34
Other taxes.....						14		94			108		108
Other expenses.....						50		196			246		246
Total current expenses.....						213		1,232			1,445		1,445
Net earnings.....						102		779			881		881

Recoveries, profits on securities sold, etc.:													
Recoveries on loans					8		18				26		26
Recoveries on bonds, stocks, and other securities					1		28				29		29
Profits on securities sold					2		422				424		424
All other							25				25		25
Total					11		493				504		504
Total net earnings, recoveries, etc.					113		1,272				1,385		1,385
Losses and depreciation:													
On loans					13		41				54		54
On bonds, stocks, and other securities					15		366				381		381
On banking house, furniture and fixtures					20		54				74		74
Other losses and depreciation					6		9				15		15
Total					54		470				524		524
Net addition to profits					59		802				861		861
Dividends:													
On preferred stock					2						2		2
On common stock					18		318				336		336
Total					20		318				338		338
Ratios to total earnings:	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent
Interest and discount on loans						53.97		44.01			45.36		45.36
Interest and dividends on investments						20.95		40.43			37.79		37.79
Service charges						2.54		1.44			1.59		1.59
All other current earnings						22.54		14.12			15.26		15.26
Total current earnings						100.00		100.00			100.00		100.00
Salaries, wages and fees						25.71		27.15			26.95		26.95
Interest on deposits						20.32		18.20			18.49		18.49
All other current expenses						21.59		15.91			16.68		16.68
Total current expenses						67.62		61.26			62.12		62.12
Net current earnings						32.38		38.74			37.88		37.88
Net losses and depreciation, less profits on securities sold ¹						-13.65		+1.14			- .86		- .86
Net profits						18.73		39.88			37.02		37.02

¹ Includes 1 bank with deposits of \$2,800,000.

² Number at end of period.

³ Number of full-time and part-time employees at end of period.

⁴ Includes 1 stock dividend of \$1,000.

⁵ Minus figures represent the excess of gross losses and depreciation over profits on securities sold and recoveries; plus figures, the opposite.

TABLE NO. 30.—Number of national banks, capital stock, capital funds, net addition to profits, dividends and ratios

[In thousands of dollars. Figures for previous years, published in reports for 1937, p. 127, and 1938, p. 115]

	Number of banks	Capital stock (par value) ¹			Capital funds ^{1, 2}	Net addition to profits	Dividends		Ratios				
		Preferred	Common	Total			On preferred stock	On common stock	Dividends on preferred stock to preferred capital	Dividends on common stock to common capital	Total dividends to capital funds	Net addition to profits	
												To capital stock	To capital funds
YEAR ENDED DEC. 31													
1929	7,408	-----	1,650,574	1,650,574	3,754,398	291,944	-----	247,897	-----	15.02	6.60	17.69	7.78
1930	7,038	-----	1,724,028	1,724,028	3,919,950	158,411	-----	216,287	-----	12.55	5.52	9.19	4.04
1931	6,373	-----	1,680,780	1,680,780	3,753,412	\$ 54,550	-----	194,023	-----	11.54	5.17	\$ 3.25	\$ 1.45
1932	6,016	-----	1,597,037	1,597,037	3,323,536	\$ 164,737	-----	135,381	-----	8.48	4.07	\$ 10.32	\$ 4.96
1933	\$ 5,159	92,469	1,507,834	1,600,303	2,981,678	\$ 286,116	558	71,666	60	4.75	2.42	\$ 17.88	\$ 9.60
1934	\$ 5,467	349,470	1,359,573	1,709,043	2,982,008	\$ 153,451	10,103	82,122	2.89	6.04	3.09	\$ 8.98	\$ 5.15
1935	5,392	510,511	1,280,813	1,791,324	3,084,092	158,491	18,862	98,786	3.69	7.71	3.81	8.55	5.14
1936	5,331	447,501	1,259,027	1,706,528	3,143,029	313,826	18,166	117,869	4.06	9.36	4.33	18.39	9.98
1937	5,266	305,842	1,285,946	1,591,788	3,206,194	228,021	11,532	136,803	3.77	10.64	4.63	14.32	7.11
1938	5,230	267,495	1,310,243	1,577,738	3,281,819	198,649	9,378	133,142	3.51	10.16	4.34	12.59	6.05
YEAR ENDED JUNE 30													
1929	7,536	-----	1,617,344	1,617,344	3,674,190	301,804	-----	222,672	-----	13.77	6.06	18.66	8.21
1930	7,252	-----	1,690,301	1,690,301	3,835,095	246,261	-----	237,029	-----	14.02	6.18	14.57	6.42
1931	6,805	-----	1,723,035	1,723,035	3,905,508	52,541	-----	211,301	-----	12.26	5.41	3.05	1.35
1932	6,150	-----	1,633,617	1,633,617	3,564,857	\$ 139,780	-----	169,155	-----	10.35	4.75	\$ 8.56	\$ 3.92
1933	\$ 4,902	\$ 53,793	1,557,528	1,611,321	3,156,232	218,384	22	96,124	04	6.36	3.14	\$ 13.55	\$ 6.92
1934	\$ 5,422	187,661	1,425,947	1,613,608	2,920,783	\$ 303,546	3,430	72,418	1.83	5.08	2.60	\$ 18.81	\$ 10.39
1935	5,431	478,205	1,306,033	1,784,238	3,048,535	71,372	16,176	87,241	3.38	6.68	3.39	4.00	2.34
1936	5,374	500,954	1,262,522	1,763,476	3,123,493	241,654	20,432	105,172	4.08	8.33	4.02	13.70	7.74
1937	5,299	345,607	1,275,166	1,620,673	3,186,577	286,561	14,496	138,970	4.20	10.90	4.82	17.68	8.99
1938	5,248	279,737	1,302,236	1,581,973	3,246,886	208,423	\$ 9,766	\$ 133,998	3.49	10.29	4.43	13.17	6.42
1939	5,209	256,155	1,316,066	1,572,221	3,331,650	224,954	8,468	129,330	3.31	9.83	4.14	14.31	6.76

¹ Figures for capital stock and capital funds are averages of amounts from reports of condition for all calls made in each year and the last call made in the preceding year; i. e., from December to December, inclusive, and June to June, inclusive.

² Represents aggregate of capital stock, surplus, undivided profits, and reserves.

³ Deficit.

⁴ Licensed banks, i. e., those operating on an unrestricted basis.

⁵ As of June 30, 1933, when preferred stock was first reported.

⁶ Revised.

TABLE NO. 31.—National-bank investments in U. S. Government securities and other bonds and securities, loans and discounts (including overdrafts), and losses charged off on account of bonds and securities and loans and discounts

[In thousands of dollars. Figures for previous years, published in report for 1938, pp. 113 and 114]

	U. S Government securities ¹	Other bonds and securities ¹	Total bonds and securities ¹	Loans and discounts (including overdrafts) ¹	Losses charged off on bonds and securities	Losses charged off on loans and discounts	Percentage of losses charged off—	
							On bonds and securities to total bonds and securities	On account loans and discounts to total loans and discounts
YEAR ENDED DEC. 31								
1929.....	2,845,261	3,906,407	6,751,668	15,020,482	63,390	93,720	0.94	0.62
1930.....	2,712,172	4,111,428	6,823,600	14,749,952	71,399	135,294	1.05	.92
1931.....	3,113,913	4,346,085	7,459,998	13,139,634	184,305	212,770	2.47	1.62
1932.....	3,488,174	3,868,027	7,356,201	10,496,358	184,797	261,567	2.51	2.49
1933.....	4,093,314	3,486,875	7,580,189	8,583,467	244,924	305,234	3.23	3.56
1934.....	5,866,033	3,419,850	9,285,883	7,767,047	206,740	299,189	2.23	3.85
1935.....	7,311,843	3,575,737	10,887,580	7,434,095	116,309	160,121	1.07	2.15
1936.....	8,182,752	3,899,553	12,082,305	7,744,609	91,764	154,614	.76	2.00
1937.....	8,285,714	3,942,442	12,228,156	8,593,056	92,343	71,844	.76	.84
1938.....	8,266,999	3,719,867	11,986,866	8,513,452	115,281	80,290	.96	.94
YEAR ENDED JUNE 30								
1929.....	2,962,619	4,061,114	7,023,733	15,050,477	43,458	86,815	.62	.58
1930.....	2,719,521	3,881,301	6,600,822	14,900,972	61,371	103,817	.93	.70
1931.....	2,934,984	4,353,357	7,288,341	14,169,044	119,294	186,864	1.64	1.32
1932.....	3,268,669	4,166,880	7,435,549	11,971,501	201,848	259,478	2.71	2.17
1933.....	3,701,949	3,696,804	7,398,753	9,544,594	236,557	231,420	3.20	2.42
1934.....	4,832,989	3,351,343	8,184,332	8,017,312	241,789	379,294	2.95	4.73
1935.....	6,721,078	3,488,704	10,209,782	7,538,304	136,743	188,237	1.34	2.50
1936.....	7,742,412	3,746,376	11,488,788	7,476,501	93,339	154,964	.81	2.07
1937.....	8,379,335	4,028,727	12,408,062	8,330,505	94,069	111,000	.76	1.33
1938.....	8,092,989	3,743,125	11,836,114	8,648,108	103,009	66,203	.87	1.77
1939.....	8,502,693	3,750,231	12,252,924	8,432,906	116,323	84,897	.95	1.01

¹ Figures for securities and loans and discounts are averages of amounts from reports of condition for all calls made in each year and the last call made in the preceding year; i. e., December to December, inclusive, and June to June, inclusive.

TABLE No. 32.—Assets and liabilities of all banks in District of Columbia at date of each call during year ended Oct. 31, 1939

[In thousands of dollars]

	Dec. 31, 1938 (22 banks)	Mar. 29, 1939 (22 banks)	June 30, 1939 (22 banks)	Oct. 2, 1939 (22 banks)
ASSETS				
Loans and discounts.....	99,797	101,717	104,497	107,894
Overdrafts.....	16	24	22	16
U. S. Government securities, direct obligations.....	92,842	87,947	80,310	79,545
Obligations guaranteed by U. S. Government.....	23,919	24,418	26,511	28,009
Obligations of States and political subdivisions.....	2,120	2,084	2,273	2,832
Other bonds, notes, and debentures.....	17,820	19,361	19,925	18,974
Corporate stocks, including stock of Federal Reserve bank.....	1,832	1,531	1,832	1,845
Reserve with Federal Reserve bank.....	53,038	65,895	52,747	74,131
Currency and coin.....	10,151	11,960	8,668	10,297
Balances with other banks, and cash items in process of collection.....	59,575	51,617	53,518	57,878
Bank premises owned, furniture and fixtures.....	15,564	15,541	15,480	15,450
Real estate owned other than bank premises.....	4,189	4,138	3,840	3,646
Investments and other assets indirectly representing bank premises or other real estate.....	2,302	2,302	2,303	2,302
Customers' liability on acceptances outstanding.....	29	29	27	6
Interest, commissions, rent, and other income earned or accrued but not collected.....	518	413	443	541
Other assets.....	333	423	317	467
Total assets.....	389,045	389,700	372,713	403,833
LIABILITIES				
Demand deposits of individuals, partnerships, and corporations.....	196,204	195,038	174,568	202,858
Time deposits of individuals, partnerships, and corporations.....	109,713	111,949	110,163	113,567
Postal savings deposits.....	358	358	315	235
Deposits of U. S. Government.....	1,821	1,273	1,273	1,248
Deposits of States and political subdivisions.....	126	82	75	99
Deposits of banks.....	28,245	29,531	31,266	34,208
Other deposits (certified and cashier's checks, etc.).....	5,042	3,489	6,021	2,747
<i>Total deposits.....</i>	<i>541,509</i>	<i>541,790</i>	<i>528,681</i>	<i>554,962</i>
<i>Demand deposits.....</i>	<i>231,080</i>	<i>228,995</i>	<i>212,598</i>	<i>240,621</i>
<i>Time deposits.....</i>	<i>110,429</i>	<i>112,726</i>	<i>111,035</i>	<i>114,341</i>
Acceptances executed by or for account of reporting banks and outstanding.....	29	29	27	6
Interest, discount, rent, and other income collected but not earned.....	380	411	420	427
Interest, taxes, and other expenses accrued and unpaid.....	674	838	711	456
Other liabilities.....	497	387	613	508
Total liabilities.....	343,089	343,385	325,452	356,359
CAPITAL ACCOUNTS				
Capital stock:				
Capital notes and debentures.....	1,258	1,243	1,243	1,118
Preferred stock.....	1,325	1,207	1,180	1,430
Common stock.....	17,300	17,300	17,300	17,300
<i>Total capital stock.....</i>	<i>19,883</i>	<i>19,750</i>	<i>19,723</i>	<i>19,848</i>
Surplus.....	15,873	15,952	16,126	16,689
Undivided profits.....	8,450	8,651	9,317	8,999
Reserves and retirement account for preferred stock and capital notes and debentures.....	1,750	1,962	2,095	1,938
Total capital accounts.....	45,956	46,315	47,261	47,474
Total liabilities and capital accounts.....	389,045	389,700	372,713	403,833
MEMORANDA				
Pledged assets:				
U. S. Government obligations, direct and guaranteed, pledged to secure deposits and other liabilities.....	16,566	15,111	15,052	15,541
Other assets pledged to secure deposits and other liabilities, including notes and bills rediscounted and securities sold under repurchase agreement.....	177	241	241	218
Assets pledged to qualify for exercise of fiduciary or corporate powers, and for purposes other than to secure liabilities.....	5,006	4,589	4,606	4,650
Total.....	21,749	19,941	19,899	20,409
Secured liabilities:				
Deposits secured by pledged assets pursuant to requirements of law.....	12,430	10,491	9,903	12,002
Total.....	12,430	10,491	9,903	12,002

TABLE No. 33.—*Assets and liabilities of savings and State banks in District of Columbia at date of each call during year ended Oct. 31, 1939*

[In thousands of dollars]

	Dec. 31, 1938	Mar. 29, 1939	June 30, 1939	Oct. 2, 1939
	8 banks	8 banks	8 banks	8 banks
ASSETS				
Loans and discounts.....	20,228	21,037	22,100	22,996
Overdrafts.....	1	3	2	3
U. S. Government securities, direct obligations.....	2,133	1,743	947	1,551
Obligations guaranteed by U. S. Government.....	1,318	1,442	1,969	1,555
Obligations of States and political subdivisions.....	77	49	54	70
Other bonds, notes, and debentures.....	1,609	1,615	1,743	1,695
Corporate stocks, including stock of Federal Reserve bank.....	6	6	6	6
Reserve with Federal Reserve bank.....	5,525	5,773	4,917	7,065
Currency and coin.....	1,260	1,447	1,185	1,466
Balances with other banks, and cash items in process of collection.....	2,592	2,011	3,233	2,448
Bank premises owned, furniture and fixtures.....	1,143	1,144	1,115	1,114
Real estate owned other than bank premises.....	67	38	34	27
Investments and other assets indirectly representing bank premises or other real estate.....	347	347	348	347
Customers' liability on acceptances outstanding.....	3			
Interest, commissions, rent, and other income earned or accrued but not collected.....	26	15	22	21
Other assets.....	14	39	25	26
Total assets.....	36,349	36,609	37,700	40,490
LIABILITIES				
Demand deposits of individuals, partnerships, and corporations.....	14,680	14,001	14,162	15,847
Time deposits of individuals, partnerships, and corporations.....	16,894	17,820	18,445	19,343
Postal savings deposits.....	58	58	15	35
Deposits of U. S. Government.....	84	84	84	84
Deposits of States and political subdivisions.....	23	28	26	5
Deposits of banks.....	218	201	196	227
Other deposits (certified and cashiers' checks, etc.).....	203	178	367	252
<i>Total deposits.....</i>	<i>32,160</i>	<i>32,370</i>	<i>33,295</i>	<i>35,793</i>
<i> Demand deposits.....</i>	<i>16,115</i>	<i>14,414</i>	<i>14,770</i>	<i>16,341</i>
<i> Time deposits.....</i>	<i>17,045</i>	<i>17,956</i>	<i>18,525</i>	<i>19,452</i>
Acceptances executed by or for account of reporting banks and outstanding.....	3			
Interest, discount, rent, and other income collected but not earned.....	262	285	285	293
Interest, taxes, and other expenses accrued and unpaid.....	105	76	94	115
Other liabilities.....	36	29	71	50
Total liabilities.....	32,566	32,760	33,745	36,251
CAPITAL ACCOUNTS				
Capital stock:				
Capital notes and debentures.....	758	743	743	743
Preferred stock.....				250
Common stock.....	1,250	1,250	1,250	1,250
<i>Total capital stock.....</i>	<i>2,008</i>	<i>1,993</i>	<i>1,993</i>	<i>2,243</i>
Surplus.....	1,075	1,100	1,160	1,166
Undivided profits.....	447	488	498	500
Reserves and retirement account for capital notes and debentures.....	253	268	304	330
Total capital accounts.....	3,783	3,849	3,955	4,239
Total liabilities and capital accounts.....	36,349	36,609	37,700	40,490
MEMORANDA				
Pledged assets:				
U. S. Government obligations, direct and guaranteed, pledged to secure deposits and other liabilities.....	182	181	209	222
Other assets pledged to secure deposits and other liabilities, including notes and bills rediscounted and securities sold under repurchase agreement.....	18	13	13	13
Assets pledged to qualify for exercise of fiduciary or corporate powers, and for purposes other than to secure liabilities.....	57	57	83	83
Total.....	257	251	305	318
Secured liabilities:				
Deposits secured by pledged assets pursuant to requirements of law.....	150	149	146	158
Total.....	150	149	146	158

TABLE No. 34.—Assets and liabilities of trust companies in District of Columbia at date of each call during year ended Oct. 31, 1939

[In thousands of dollars]

	Dec. 31, 1938	Mar. 29, 1939	June 30, 1939	Oct. 2, 1939
	5 banks	5 banks	5 banks	5 banks
ASSETS				
Loans and discounts.....	34, 770	34, 705	35, 246	36, 282
Overdrafts.....	4	5	3	3
U. S. Government securities, direct obligations.....	34, 428	30, 962	30, 111	29, 249
Obligations guaranteed by U. S. Government.....	8, 006	7, 135	7, 334	7, 502
Obligations of States and political subdivisions.....	1, 130	1, 083	1, 106	1, 505
Other bonds, notes, and debentures.....	7, 413	7, 556	7, 697	7, 074
Corporate stocks, including stock of Federal Reserve bank.....	1, 129	1, 129	1, 129	1, 125
Reserve with Federal Reserve bank.....	15, 070	19, 999	14, 217	18, 957
Currency and coin.....	2, 726	3, 063	2, 499	2, 824
Balances with other banks, and cash items in process of collection.....	15, 443	13, 944	14, 711	16, 294
Bank premises owned, furniture and fixtures.....	7, 305	7, 282	7, 238	7, 199
Real estate owned other than bank premises.....	3, 202	3, 187	2, 894	2, 866
Investments and other assets indirectly representing bank premises or other real estate.....	1, 955	1, 955	1, 955	1, 955
Interest, commissions, rent, and other income earned or accrued but not collected.....	374	264	319	290
Other assets.....	137	216	148	183
Total assets.....	133, 090	132, 575	126, 607	133, 308
LIABILITIES				
Demand deposits of individuals, partnerships, and corporations.....	58, 983	59, 265	54, 039	60, 948
Time deposits of individuals, partnerships, and corporations.....	47, 101	47, 137	45, 735	46, 798
Deposits of banks.....	2, 002	2, 180	2, 391	2, 240
Other deposits (certified and cashiers' checks, etc.).....	2, 284	2, 884	1, 284	541
<i>Total deposits.....</i>	<i>110, 370</i>	<i>109, 468</i>	<i>103, 469</i>	<i>110, 587</i>
<i>Demand deposits.....</i>	<i>63, 219</i>	<i>62, 279</i>	<i>67, 674</i>	<i>63, 679</i>
<i>Time deposits.....</i>	<i>47, 151</i>	<i>47, 187</i>	<i>45, 795</i>	<i>46, 908</i>
Interest, discount, rent, and other income collected but not earned.....	13	11	13	13
Interest, taxes, and other expenses accrued and unpaid.....	324	433	353	215
Other liabilities.....	302	203	256	206
Total liabilities.....	111, 009	110, 113	104, 081	110, 960
CAPITAL ACCOUNTS				
Capital stock:				
Capital notes and debentures.....	500	500	500	375
Common stock.....	8, 400	8, 400	8, 400	8, 400
<i>Total capital stock.....</i>	<i>8, 900</i>	<i>8, 900</i>	<i>8, 900</i>	<i>8, 775</i>
Surplus.....	8, 947	8, 950	8, 951	8, 958
Undivided profits.....	3, 299	3, 581	3, 718	3, 769
Reserves and retirement account for capital notes and debentures.....	935	1, 031	957	846
Total capital accounts.....	22, 081	22, 462	22, 526	22, 348
Total liabilities and capital accounts.....	133, 090	132, 575	126, 607	133, 308
MEMORANDA				
Pledged assets:				
U. S. Government obligations, direct and guaranteed, pledged to secure deposits and other liabilities.....	3, 340	3, 339	3, 339	3, 337
Assets pledged to qualify for exercise of fiduciary or corporate powers, and for purposes other than to secure liabilities.....	2, 663	2, 390	2, 391	2, 391
Total.....	6, 003	5, 729	5, 730	5, 728
Secured liabilities:				
Deposits secured by pledged assets pursuant to requirements of law.....	2, 271	1, 879	1, 853	2, 663
Total.....	2, 271	1, 879	1, 853	2, 663

TABLE NO. 35.—*Earnings and dividends of banks in the District of Columbia, years ending June 30, 1939, and 1938* ¹

[In thousands of dollars]

	6 months ending Dec. 31, 1938				6 months ending June 30, 1939				Year ending June 30, 1939, 22 banks	Year ending June 30, 1938, 22 banks
	9 national banks	5 trust companies	8 savings banks	22 total banks	9 national banks	5 trust companies	8 savings banks	22 total banks		
Gross earnings:										
Interest and discount on loans.....	1,105	836	591	2,532	1,113	834	611	2,558	5,090	5,113
Interest and dividends on bonds, stocks, and other securities.....	942	776	67	1,785	1,027	737	62	1,826	3,611	3,788
Collection charges, commissions, fees, etc.....	26	77	68	171	30	76	66	172	343	358
Foreign department (except interest on foreign loans, investments, and bank balances).....	2	4	-----	6	3	4	-----	7	13	15
Trust department.....	114	326	-----	440	129	411	-----	540	980	951
Service charges on deposit accounts.....	145	63	117	325	152	64	130	346	671	597
Rent received.....	125	319	22	466	135	297	22	454	920	858
Other current earnings ²	3	40	7	50	5	42	13	60	110	108
Total earnings from current operations.....	2,462	2,441	872	5,775	2,594	2,465	904	5,963	11,738	11,788
Expenses:										
Salaries and wages:										
Officers.....	357	246	103	706	349	255	97	701	1,407	1,372
Employees other than officers.....	531	528	168	1,227	515	516	169	1,200	2,427	2,348
Number of officers ³	131	79	55	265	128	80	54	262	262	264
Number of employees other than officers ⁴	695	730	254	1,679	731	738	285	1,754	1,754	1,699
Fees paid to directors and members of executive, discount, and advisory committees.....	20	11	6	37	19	15	7	41	78	75
Interest on time and savings deposits.....	326	352	121	799	345	364	127	836	1,635	1,647
Real-estate taxes.....	64	95	7	166	64	87	7	158	324	305
Other taxes.....	98	157	60	315	124	153	68	345	660	651
Other expenses.....	387	390	171	948	427	418	172	1,017	1,965	2,012
Total current expenses.....	1,783	1,779	636	4,198	1,843	1,808	647	4,298	8,496	8,410
Net earnings.....	679	662	236	1,577	751	657	257	1,665	3,242	3,378
Recoveries, profits on securities sold, etc.:										
Recoveries on loans.....	69	51	19	139	28	31	11	70	209	198
Recoveries on bonds, stocks, and other securities.....	126	50	7	183	265	43	16	324	507	407
Profits on securities sold.....	173	39	23	235	653	241	81	975	1,210	713
All other.....	2	10	3	15	11	26	2	39	54	78
Total.....	370	150	52	572	957	341	110	1,408	1,980	1,396
Total net earnings, recoveries, etc.....	1,049	812	288	2,149	1,708	998	367	3,073	5,222	4,774
Losses and depreciation:										
On loans.....	89	66	20	175	37	27	19	83	258	418
On bonds, stocks, and other securities.....	262	153	32	447	453	19	45	517	964	830
On banking house, furniture and fixtures.....	60	408	22	490	39	84	40	163	653	376
Other losses and depreciation.....	39	41	9	89	6	120	9	135	224	524
Total.....	450	668	83	1,201	535	250	113	898	2,099	2,148
Net addition to profits.....	599	144	205	948	1,173	748	254	2,175	3,123	2,626
Interest and dividends:										
On capital notes and debentures.....		7	13	20		8	12	20	40	44
On preferred stock.....	24			24	26			26	50	53
On common stock.....	300	324	83	707	318	296	47	661	1,368	1,203
Total.....	324	331	96	751	344	304	59	707	1,458	1,300

See footnotes at end of table.

TABLE No. 35.—*Earnings and dividends of banks in the District of Columbia, years ending June 30, 1939, and 1938—Continued*

[In thousands of dollars]

	6 months ending Dec. 31, 1938				6 months ending June 30, 1939				Year ending June 30, 1939, 22 banks	Year ending June 30, 1938, 22 banks
	9 national banks	5 trust companies	8 savings banks	22 total banks	9 national banks	5 trust companies	8 savings banks	22 total banks		
Loans ¹									100, 778	101, 372
Investments ²									134, 269	136, 043
Total available funds ³									375, 102	363, 572
Capital funds ⁴									46, 222	45, 109
Ratios to total earnings:									<i>Percent</i>	<i>Percent</i>
Interest and discount on loans.....									43. 36	43. 38
Interest and dividends on investments.....									30. 76	32. 13
Service charges.....									5. 72	5. 06
All other current earnings.....									20. 16	19. 43
Total current earnings.....									100. 00	100. 00
Salaries, wages, and fees.....									33. 33	32. 19
Interest on deposits.....									13. 93	13. 97
All other current expenses.....									25. 12	25. 18
Total current expenses.....									72. 38	71. 34
Net current earnings.....									27. 62	28. 66
Net losses and depreciation, less profits on securities sold ⁵									-1. 01	-6. 38
Net profits.....									26. 61	22. 28
Ratios to loans:										
Interest and discount on loans.....									5. 05	5. 04
Net losses (-) or recoveries (+) on loans.....									- . 05	- . 22
Ratios to investments:										
Interest and dividends on investments.....									2. 69	2. 78
Profits on securities sold.....									. 90	. 52
Net losses (-) or recoveries (+) on investments.....									- . 34	- . 31
Ratios to total available funds:										
Total current earnings.....									3. 13	3. 24
Net current earnings.....									. 86	. 93
Net profits.....									. 83	. 72
Ratios to capital funds:										
Net current earnings.....									7. 01	7. 49
Net profits.....									6. 76	5. 82
Ratio of net profits to net earnings.....									96. 33	77. 74

¹ Excludes the Export-Import Bank of Washington.² Includes interest on balances with other banks which in the period from July 1, 1926, to June 30, 1938, was reported separately.³ Number at end of period.⁴ Number of full-time and part-time employees at end of period.⁵ Figures for loans, investments, total available funds, and capital funds are averages of amounts from reports of condition for 4 calls in 1938 (June to June) and 5 calls in 1939 (June to June).⁶ "Total available funds" comprise total deposits, borrowed money, and total capital accounts.⁷ Represents aggregate book value of capital stock, capital notes and debentures, surplus, undivided profits, reserves for dividends payable in common stock, reserves for other undeclared dividends, retirement fund for capital notes and debentures, and reserves for contingencies, etc.⁸ Minus figures represent the excess of gross losses and depreciation over profits on securities sold and recoveries; plus figures, the opposite.

TABLE NO. 36.—Individual statements of assets and liabilities of the 26 building and loan associations in District of Columbia June 30, 1939

ASSETS

[Cents omitted]

Name of association	Loans on real estate	Loans on stock pledged	Interest and fines due and unpaid	Installment on stock due and unpaid	Real estate (office building and other)	Bills receivable	Taxes and insurance premiums advanced	Furniture	United States Government obligations, direct and guaranteed	Stock of Federal Home Loan Bank	Cash on hand and in banks	Other assets	Total
American	\$10,987,682	\$57,874			\$202,376		\$5,290	\$11,958	\$110,275	\$94,400	\$294,612		\$11,764,467
Abacoastia	124,150	2,393						40			1,043	\$300	127,926
Brookland	353,780					\$4,850		175	19,900	5,000	43,316		427,021
Citizens' Equitable	359,800	8,880	\$1,844	\$7,109							6,169		383,802
Columbia	4,667,483	19,479	5,910		26,934		2,795	6,787		40,000	383,786	1,503	5,154,677
Columbia Permanent	1,776,174	1,473						835	11,925	16,900	20,529		1,827,836
District	1,572,592	70	2,942					1,119		15,000	58,579	453	1,650,755
Eastern	3,636,500	11,883	935				2,810	500		40,000	77,024		3,772,652
Electric	84,408	1,111									6,972		42,491
Equitable Cooperative	7,120,531	91,205			110,489		5,173		22,500		787,706	4,522	8,142,126
Enterprise	1,632,122	11,554			100			200			19,000		1,662,976
Home	860,433	10,473	1,781	4,884	15,964			400	2,900	7,500	37,607		941,942
Home Loan and Savings	116,189	619			16,691		464	490			6,422		139,875
Home Mutual	182,499		261					75		2,000	5,759	13,000	203,594
Interstate	2,408,963							750			29,200		2,741,913
Kenilworth	7,643					676					8,649		8,668
Metropolis	5,478,800	11,700	7,075		49,637		1,984	500	60,300	49,100	97,805		5,756,901
Mutual	631,533	3,900	335				56	214			5,909		641,947
National Permanent	9,610,039	31,900	5,146		129,063		1,871	11,971		72,800	20,685		9,883,475
Northeast	1,947,600	39,400	424		44,000		331	800		11,500	20,773		1,464,828
Northern Liberty	5,063,350	57,200	7,854				87		149,696	42,000	158,640		5,478,827
Oriental	6,005,900	28,500			56,956	1,024		2,171		48,200	212,188		6,354,939
Perpetual	45,732,665	34,414			608,223			1	70,000	391,500	3,236,070	1	50,072,874
Progressive	291,261									3,400	12,217		306,878
Prudential	2,823,900	7,378					291	1,193			63,429	1	2,896,192
Washington Permanent	9,385,390	84,912	59,639		145,309		2,405	725		80,000	211,566		9,969,946
Total	122,213,387	516,318	94,146	11,993	1,405,742	6,550	23,557	40,904	447,496	948,500	6,091,155	19,780	131,819,528

TABLE NO. 36.—Individual statements of assets and liabilities of the 26 building and loan associations in District of Columbia
June 30, 1939—Continued

LIABILITIES

[Cents omitted]

Name of association	Installment dues paid	Installment dues due and unpaid	Interest due on stock, special deposits, etc.	Advance stock	Advance payments	Full-paid stock	Interest paid in advance	Bills payable	Matured stock	Profits	Surplus	Other liabilities	Total
American	\$10,246,578							\$200,000		\$322,289	\$900,000	\$95,600	\$11,764,467
Anacostia	120,003							4,400		3,523			127,926
Brookland	413,125									1,346	9,000	3,550	427,021
Citizens' Equitable	170,926	\$7,109	\$34,361			\$128,850		9,000		3,556	30,000		383,302
Columbia	4,923,973									122,056	100,000	8,648	5,154,677
Columbia Permanent	1,699,613									46,367	81,856		1,827,836
District	1,402,322		189				\$517	75,000			35,809	136,918	1,650,755
Eastern	2,828,582					210,600		425,000		57,880	90,000	160,590	3,772,652
Electric	40,858									1,033	600		42,491
Equitable Cooperative	4,983,943		2,214,520								667,889	275,774	8,142,126
Enterprise	1,303,614					213,600		30,000		44,562	70,000	1,200	1,662,976
Home	379,051	4,884	24,020	\$290,600			198		\$198,600	44,195		394	941,942
Home Loan and Savings	115,514							21,000		3,361			139,875
Home Mutual	187,971									14,443		1,180	203,594
Interstate	1,883,922							271,250		47,636	12,165	521,815	2,741,913
Kenilworth	2,490		45			5,125				709	524		8,668
Metropolis	5,069,782					4,900				82,019	550,000	55,100	5,756,901
Mutual	582,172		10,247							40,393	1,635		641,947
National Permanent	8,730,805						643	7,500		80,199	400,000	264,250	9,883,475
Northeast	1,100,239			301,049				275,000		212,777	43,000		1,464,828
Northern Liberty	4,956,210							20,000		540			5,478,827
Oriental	5,876,444									71,288	451,329		6,354,939
Perpetual	45,131,012									442,501		35,994	50,072,874
Progressive	204,955		4,773					69,000		1,652,520	2,500,000	789,342	50,072,874
Prudential	2,016,265		50,689							5,276	3,844	19,030	306,878
Washington Permanent	8,575,876					537,300				26,161	128,500	137,277	2,896,192
										222,270	700,000	471,800	9,969,946
Total	112,946,245	11,993	2,338,844	591,649		1,100,375	1,358	1,407,150	198,600	3,026,200	7,218,652	2,978,462	131,819,523

TABLE No. 37.—Summary of assets and liabilities Dec. 31, 1938, and receipts and disbursements in the 6 months ended Dec. 31, 1938, of the 26 building and loan associations in the District of Columbia

[In thousands of dollars]

Assets		Amount	Liabilities		Amount
Loans on real estate.....		117,717	Installment dues paid in on stock.....		108,855
Loans on stock pledged.....		458	Installment dues paid in advance.....		1
Interest due and unpaid.....		105	Installment dues due and unpaid.....		12
Installment on stock due and unpaid.....		12	Interest due on installment stock.....		2,272
Real estate.....			Advance stock.....		595
office building.....	900		Special payments.....		2
Other.....	587		Full-paid stock.....		1,053
		1,487	Interest due on full-paid stock.....		14
Real estate sold on contract.....		61	Interest paid in advance.....		2
Bills receivable.....		7	Bills payable.....		1,381
Accounts receivable.....		3	Interest due on bills payable.....		1
Insurance premiums advanced.....		4	Incomplete loans.....		1,328
Taxes advanced.....		15	Matured stock.....		188
Furniture.....		39	Profit (divided).....		929
Cash.....		4,796	Profit (undivided).....		2,875
Stock of Federal Home Loan Bank.....		907	Surplus.....		6,530
U. S. Government obligations, direct and fully guaranteed.....		444	Other liabilities.....		45
Other assets.....		28			
Total assets.....		126,083	Total liabilities.....		126,083

RECEIPTS AND DISBURSEMENTS FOR 6 MONTHS

Receipts		Amount	Disbursements		Amount
Cash.....		5,376	Loans on real estate.....		18,446
Installment dues received during 6 months.....		13,254	Loans on stock pledged.....		214
Advance stock.....		31	Installment dues withdrawn.....		10,996
Full-paid stock.....		109	Advance stock withdrawn.....		987
Special deposits.....		7	Special deposits withdrawn.....		25
Interest received during 6 months.....		3,431	Special payments withdrawn.....		21
Loans on real estate repaid.....		15,713	Full-paid stock withdrawn.....		19
Loans on stock pledged repaid.....		180	Interest on full-paid stock withdrawn.....		10
Loans matured.....		44	Interest or profit on stock withdrawn.....		73
Taxes repaid.....		25	Bills payable.....		506
Insurance premiums repaid.....		41	Interest on bills payable.....		20
Real estate.....		121	Real estate.....		285
Rents.....		29	Taxes advanced.....		36
Bills payable.....		929	Insurance premiums advanced.....		42
Bills receivable.....		8	Matured stock.....		1
Matured stock.....		1	Bills receivable.....		5
Commission on insurance.....		12	Dividends.....		1,545
Other receipts.....		4,230	Expenses:		
			General.....	233	
			Salaries.....	262	
			Stationery, postage, etc.....	21	
					516
			Cash.....		4,796
			Stock of Federal Home Loan Bank.....		14
			Other disbursements.....		4,979
Total receipts.....		43,541	Total disbursements.....		43,541

NOTE.—Number of borrowing members, 32,759; nonborrowing, 100,562.

TABLE No. 38.—*Summary of assets and liabilities June 30, 1939, and receipts and disbursements in the 6 months ended June 30, 1939, of the 26 building and loan associations in the District of Columbia*

[In thousands of dollars]

Assets		Amount	Liabilities		Amount
Loans on real estate.....		122, 214	Installment dues paid in on stock.....		112, 946
Loans on stock pledged.....		516	Installment dues due and unpaid.....		12
Interest due and unpaid.....		94	Interest due on installment stock.....		2, 325
Installment on stock due and unpaid.....		12	Advance stock.....		592
Real estate:			Special payments.....		1
Office building.....	874		Full-paid stock.....		1, 100
Other.....	447		Interest due on full-paid stock.....		14
		1, 321	Interest paid in advance.....		1
Real estate sold on contract.....		84	Bills payable.....		1, 407
Bills receivable.....		7	Interest due on bills payable.....		1
Insurance premiums advanced.....		5	Incomplete loans.....		2, 912
Taxes advanced.....		19	Matured stock.....		199
Furniture.....		41	Profit (divided).....		831
Cash.....		6, 091	Profit (undivided).....		2, 195
Stock of Federal Home Loan Bank.....		949	Surplus.....		7, 219
U. S. Government obligations, direct and fully guaranteed.....		447	Other liabilities.....		65
Other assets.....		20			
Total assets.....		131, 820	Total liabilities.....		131, 820

RECEIPTS AND DISBURSEMENTS FOR 6 MONTHS

Receipts		Amount	Disbursements		Amount
Cash.....		4, 796	Loans on real estate.....		17, 379
Installment dues received during 6 months.....		13, 420	Loans on stock pledged.....		281
Advance stock.....		43	Installment dues withdrawn.....		9, 686
Full-paid stock.....		72	Advance stock withdrawn.....		42
Special deposits.....		6	Special deposits withdrawn.....		1
Interest received during 6 months.....		3, 510	Full-paid stock withdrawn.....		25
Loans on real estate repaid.....		14, 836	Interest on full-paid stock withdrawn.....		4
Loans on stock pledged repaid.....		223	Interest or profit on stock withdrawn.....		110
Loans matured.....		31	Bills payable.....		790
Taxes repaid.....		29	Interest on bills payable.....		24
Insurance premiums repaid.....		44	Real estate.....		116
Real estate.....		249	Taxes advanced.....		41
Rents.....		27	Insurance premiums advanced.....		44
Bills payable.....		816	Matured stock.....		6
Bills receivable.....		3	Dividends.....		2, 298
Matured stock.....		15	Expenses:		
Commission on insurance.....		12	General.....	231	
Other receipts.....		6, 499	Salaries.....	277	
			Stationery, postage, etc.....	15	
			Cash.....		6, 091
			Stock of Federal Home Loan Bank.....		39
			Other disbursements.....		7, 131
Total receipts.....		44, 631	Total disbursements.....		44, 631

NOTE.—Number of borrowing members, 33,604; nonborrowing, 102,740.

TABLE No. 39.—Individual statements of assets and liabilities of the 24 District of Columbia credit unions, June 30, 1939

ASSETS

[Cents omitted]

Name of credit union	Loans	Investments	Deposits in banks	Cash on hand	Real estate	Furniture and fixtures	Other assets	Total
Adjutant General's Office Employees'	\$11,916		\$719	\$469		\$18		\$13,122
Agricultural Employees'	73,660	\$10,076	2,608	1,153		117		92,614
Armour Washington	2,296		500	231				3,087
Credit Union of the Employees of the Department of Labor	24,839		4,242	1,762				30,843
Department of Commerce	55,629	5,034	12,883					73,446
Educational Employees'	11,659		1,724				\$95	13,478
F. C. A. Employees'	70,850	27,458	1,376	5		519	124	100,332
F. E. U. No. 105	17,678		2,347	26				20,739
F. E. U. No. 261	16,743		794	222		35		17,850
F. E. U. Local 262	173,246	4,793	2,368	300				185,787
G. A. O. Employees'	64,481		3,213			100		67,794
In-Com-Co	27,819	21,389	24,446					73,654
Navy Department Employees'	59,200	1,612	4,352	3,454		155		68,773
Navy Yard	73,749	50,356	1,623	6,000		456		132,184
Police	32,035	879	1,357					34,271
Post Office Department Employees'	44,955	5,131	7,245	300		291		57,922
Railway Mail Service	24,932	7,207	336	52				32,527
St. Anthony's Parish	5,265	2,000	912					8,177
Standards	9,548	3,000	1,369	67		50	27	14,061
Swift Employees'	4,183		1,048					5,231
Uniformed Firemen's	144,805	4,100	1,370			238		150,513
Veterans' Administration Employees'	73,105	7,513	9,563	500		82		90,763
Washington Postal Employees'	161,931	21,797	16,153	2,742		405		203,028
Western Union Employees'	10,867	106	496	98		166		11,733
Total	1,205,291	173,933	102,532	17,215		2,712	246	1,501,929

LIABILITIES

[Cents omitted]

Name of credit union	Shares fully paid	Shares installment	Borrowed money	Dividends unpaid	Reserve fund for bad debts	Undivided profits	Other liabilities	Total
Adjutant General's Office Employees'	\$12,030	\$328			\$365	\$399		\$13,122
Agricultural Employees'	82,590	5,696		\$3	928	3,397		92,614
Armour Washington	2,728	180			87	92		3,087
Credit Union of the Employees of the Department of Labor	26,950	2,081			552	1,237	\$23	30,843
Department of Commerce	64,860	3,585			2,270	2,731		73,446
Educational Employees'	10,410	323	\$2,000		349	396		13,478
F. C. A. Employees'	91,740	2,614			2,900	3,032	46	100,332
F. E. U. No. 105	18,575				687	1,468	9	20,739
F. E. U. No. 261	15,390	367			826	1,267		17,850
F. E. U. Local 262	149,510	3,088	13,500		6,519	12,814	356	185,787
G. A. O. Employees'	63,190	937			1,212	2,455		67,794
In-Com-Co	68,740	2,034			1,147	1,732	1	73,654
Navy Department Employees'	62,470	2,005			1,612	2,686		68,773
Navy Yard	113,500	8,784			4,342	5,500		132,184
Police	31,000	123		58	879	2,269		34,271
Post Office Department Employees'	52,010	1,818			1,035	3,001	58	57,922
Railway Mail Service	28,975				2,307	1,245		32,527
St. Anthony's Parish	6,812	496			469	400		8,177
Standards	12,690	139			390	769	73	14,061
Swift Employees'	4,396		500		31	304		5,231
Uniformed Firemen's	125,290	971	11,000		5,154	8,098		150,513
Veterans' Administration Employees'	83,450	2,261			1,986	3,018	48	90,763
Washington Postal Employees'	182,030	6,153			8,306	6,539		203,028
Western Union Employees'	10,420	569			300	400	44	11,733
Total	1,319,756	44,552	27,000	61	44,653	65,249	658	1,501,929

TABLE No. 40.—*Summary of assets and liabilities Dec. 31, 1938, and receipts and disbursements in 6 months ended Dec. 31, 1938, of the 24 District of Columbia credit unions*

[Cents omitted]

Assets		Amount	Liabilities		Amount
Loans.....		\$1,045,912	Shares, fully paid.....		\$1,131,346
Investments.....		130,498	Shares, installment.....		43,021
Deposits in banks.....		113,027	Borrowed money.....		13,200
Cash on hand.....		13,495	Dividends unpaid.....		8,530
Furniture and fixtures.....		2,391	Reserve fund for bad debts.....		38,951
Other assets.....		496	Undivided profits.....		70,515
			Other liabilities.....		256
Total assets.....		1,305,819	Total liabilities.....		1,305,819

RECEIPTS AND DISBURSEMENTS FOR 6 MONTHS

Receipts		Amount	Disbursements		Amount
Payments on shares.....		\$299,625	Shares withdrawn.....		\$140,002
Loans repaid.....		850,064	Loans made.....		1,001,286
Interest on loans.....		54,690	Dividends paid.....		1
Interest on investments.....		2,692	Investments purchased.....		36,280
Money borrowed.....		9,400	Borrowed money.....		9,500
Entrance fees.....		606	Interest on borrowed money.....		330
Fines received.....		582	General expenses.....		5,029
Investments sold.....		4,208	Salaries.....		10,253
Other income.....		3,611	Printing, stationery, postage, etc.....		519
			Other disbursements.....		7,791
Total receipts.....		1,225,478	Total disbursements.....		1,210,991
Deposits in banks at beginning of period.....		94,288	Deposits in banks at end of period.....		113,027
Cash on hand at beginning of period.....		17,747	Cash on hand at end of period.....		13,495
Grand total.....		1,337,513	Grand total.....		1,337,513

NOTE.—Number of borrowing members, 9,420; nonborrowing, 6,473.

TABLE No. 41.—*Summary of assets and liabilities June 30, 1939, and receipts and disbursements in 6 months ended June 30, 1939, of the 24 District of Columbia credit unions*

[Cents omitted]

Assets		Amount	Liabilities		Amount
Loans.....		\$1,205,291	Shares, fully paid.....		\$1,319,756
Investments.....		173,933	Shares, installment.....		44,652
Deposits in banks.....		102,532	Borrowed money.....		27,000
Cash on hand.....		17,215	Dividends unpaid.....		61
Furniture and fixtures.....		2,712	Reserve fund for bad debts.....		44,653
Other assets.....		246	Undivided profits.....		65,249
			Other liabilities.....		658
Total assets.....		1,501,929	Total liabilities.....		1,501,929

RECEIPTS AND DISBURSEMENTS FOR 6 MONTHS

Receipts		Amount	Disbursements		Amount
Payments on shares.....		\$432,348	Shares withdrawn.....		\$242,407
Loans repaid.....		962,364	Loans made.....		1,123,218
Interest on loans.....		61,086	Dividends paid.....		50,832
Interest on investments.....		1,577	Investments purchased.....		50,503
Money borrowed.....		21,500	Borrowed money.....		7,700
Entrance fees.....		740	Interest on borrowed money.....		368
Fines received.....		516	General expenses.....		4,559
Investments sold.....		7,068	Salaries.....		10,717
Other income.....		5,227	Printing, stationery, postage, etc.....		854
			Other disbursements.....		8,043
Total receipts.....		1,492,426	Total disbursements.....		1,490,201
Deposits in banks at beginning of period.....		113,027	Deposits in banks at end of period.....		102,532
Cash on hand at beginning of period.....		13,495	Cash on hand at end of period.....		17,215
Grand total.....		1,618,948	Grand total.....		1,618,948

NOTE.—Number of borrowing members, 10,225; nonborrowing, 7,807.

TABLE NO. 42.—Officials of State banking departments and number of each class of active banks under their supervision in June 1939 from which reports of condition were received

Location	Names of officials	Titles	Total number of banks	State (commercial) ¹			Mutual savings		Private
				Insured		Non-insured	Insured	Non-insured	Non-insured
				Members Federal Reserve System	Not members Federal Reserve System				
Maine.....	Andrew J. Beck.....	Bank commissioner.....	63	5	17	9	6	26	
New Hampshire.....	Clyde M. Davis.....	do.....	55	1	3	8		43	
Vermont.....	Donald A. Hemenway.....	Commissioner, department of banking and insurance.....	42		33	1	8		
Massachusetts.....	William P. Husband, Jr.....	Commissioner of banks.....	264	29	38	5		192	
Rhode Island.....	Alexander Chmielewski.....	Bank commissioner.....	23	2	2	10		9	
Connecticut.....	Walter Perry.....	do.....	154	5	44	28		73	4
Total New England States.....			601	42	137	61	14	343	4
New York.....	William R. White.....	Superintendent of banks.....	451	125	174	9	4	130	9
New Jersey.....	Louis A. Reilly.....	Commissioner of banking and insurance.....	167	51	82	9	13	11	1
Pennsylvania.....	R. W. Doty.....	Secretary of banking.....	409	80	289	15	2	5	18
Delaware.....	Ernest Muncy.....	State bank commissioner.....	31	4	23	2		2	
Maryland.....	John W. Downing.....	Bank commissioner.....	127	11	101	3	2	10	
District of Columbia.....			13	4	9				
Total Eastern States.....			1,198	275	678	38	21	158	28
Virginia.....	Milton R. Morgan.....	Commissioner of banking.....	185	28	155	2			
West Virginia.....	George Ward.....	do.....	103	18	77	8			
North Carolina.....	Gurney P. Hood.....	Commissioner of banks.....	186	9	169	8			
South Carolina.....	Edward A. Wayne.....	Chief bank examiner.....	131	4	85	41			1
Georgia.....	R. E. Gormley.....	Superintendent of banks.....	232	18	196	18			
Florida.....	J. M. Lee.....	Comptroller, State of Florida.....	118	4	105	9			
Alabama.....	James B. Little.....	Superintendent of banks.....	149	16	125	8			
Mississippi.....	J. C. Fair.....	State comptroller.....	181	1	169	11			
Louisiana.....	J. S. Brock.....	State bank commissioner.....	116	7	108	1			
Texas.....	Fred C. Branson.....	Commissioner, department of banking.....	398	56	279	63			
Arkansas.....	G. S. Jernigan.....	Bank commissioner.....	167	7	152	8			
Kentucky.....	Hiram Wilhoit.....	Director, division of banking.....	318	13	264	41			
Tennessee.....	H. B. Clark.....	Superintendent of banks.....	228	6	213	9			
Total Southern States.....			2,512	187	2,067	227			1

Ohio.....	S. H. Squire.....	Superintendent of banks.....	461	82	357	6	3		13
Indiana.....	Ross H. Wallace.....	Director, department of financial institutions.....	886	20	330	16	3	1	16
Illinois.....	Edward J. Barrett.....	Auditor of public accounts.....	331	77	454	20			
Michigan.....	Alvan Macauley, Jr.....	Commissioner, State banking department.....	374	129	220	25			
Wisconsin.....	H. F. Ibach.....	Commissioner, State banking commission.....	477	29	429	15	3	1	
Minnesota.....	F. A. Amundson.....	Acting commissioner of banks.....	491	13	443	34	1		
Iowa.....	D. W. Bates.....	Superintendent of banking.....	339	35	439	64			1
Missouri.....	R. Waldo Holt.....	Commissioner of finance.....	549	55	447	46			
Total Middle Western States.....			3,808	441	3,099	226	10	2	30
North Dakota.....	J. A. Graham.....	State examiner.....	119		109	10			
South Dakota.....	Erling Haugo.....	Superintendent of banks.....	124	21	102	1			
Nebraska.....	B. N. Saunders.....	Superintendent, department of banking.....	290	13	218	59			
Kansas.....	Elwood M. Brooks.....	Bank commissioner.....	498	20	254	223			1
Montana.....	W. A. Brown.....	Superintendent of banks.....	70	24	46				
Wyoming.....	A. E. Wilde.....	State examiner.....	32	9	23				
Colorado.....	Maple T. Harl.....	State bank commissioner.....	66	12	47	7			
New Mexico.....	Woodlan P. Saunders.....	State bank examiner.....	19	5	13	1			
Oklahoma.....	Linwood O. Neal.....	Bank commissioner.....	182	8	160	14			
Total Western States.....			1,400	112	972	315			1
Washington.....	George H. Jackson.....	Supervisor of banking.....	100	15	76	6	3		
Oregon.....	Mark Skinner.....	Superintendent of banks.....	43	7	37	3	1		
California.....	E. W. Wilson.....	do.....	128	15	86	27			
Idaho.....	Griffith J. Jenkins.....	Commissioner of finance.....	32	10	20	2			
Utah.....	R. F. Starley.....	Bank commissioner.....	46	20	26				
Nevada.....	D. G. La Rue.....	Superintendent of banks.....	5	1	4				
Arizona.....	Lloyd Thomas.....	do.....	7	2	5				
Total Pacific States.....			366	70	254	38	4		
Alaska.....	Oscar G. Olson.....	Secretary, Territorial Banking Board.....	9			9			
Canal Zone (Panama).....			2			2			
Guam.....			1			1			
The Territory of Hawaii.....	E. S. Smith.....	Bank examiner.....	11		1	10			
Philippines.....		Bank commissioner.....	3 15			15			
Puerto Rico.....		Treasurer.....	4 13			13			
American Samoa.....			1			1			
Total possessions.....			52		1	51			
Total United States and possessions.....			9,937	1,127	7,238	956	49	503	64

¹ Includes trust companies and stock savings banks.
² Branches of 2 American national banks.

³ Includes branch of an American national bank.
⁴ Includes branches of American national banks.

TABLE NO. 43.—Assets and liabilities of all active banks in the United States and possessions, June 1939 (includes National, State (commercial), savings, and private banks) ¹

ASSETS
[In thousands of dollars]

Location	Number of banks	Loans and discounts (including rediscounts and overdrafts)	Investments	Currency and coin	Balances with other banks	Bank premises owned, furniture and fixtures	Real estate owned other than bank premises	Investments and other assets indirectly representing bank premises or other real estate	Customers' liability on acceptances outstanding	Interest, commissions, rent, and other income earned or accrued but not collected	Other assets	Total assets
Maine.....	102	108,871	199,059	6,114	61,453	4,564	5,197	694	-----	146	386	386,484
New Hampshire.....	107	103,514	166,115	3,125	36,295	4,428	8,200	76	-----	5	320	322,078
Vermont.....	84	85,069	71,532	2,633	23,810	3,316	13,878	82	-----	271	411	201,002
Massachusetts.....	390	1,724,467	1,829,298	151,187	730,124	66,039	165,999	6,039	7,625	3,795	13,050	4,697,623
Rhode Island.....	35	171,183	283,892	8,086	66,815	13,712	6,663	6,433	-----	1,066	754	559,224
Connecticut.....	207	573,988	574,676	20,531	228,287	29,822	57,648	264	-----	81	8,525	1,494,485
Total New England States.....	925	2,767,092	3,124,572	191,626	1,146,784	121,887	257,585	13,588	8,326	5,990	23,446	7,660,896
New York.....	888	6,996,508	9,872,287	155,292	7,296,417	362,971	415,588	40,241	92,114	84,886	64,124	25,380,428
New Jersey.....	393	660,184	998,152	37,141	452,095	67,141	88,425	5,820	264	7,145	4,308	2,320,675
Pennsylvania.....	1,103	1,516,922	3,027,955	83,650	1,411,943	157,125	157,361	26,964	5,243	12,096	27,747	6,427,006
Delaware.....	46	78,365	107,203	2,628	65,618	8,760	1,984	688	-----	346	74	260,666
Maryland.....	190	207,395	497,550	14,290	259,272	15,363	7,262	-----	119	1,102	971	1,003,744
District of Columbia.....	22	104,619	130,851	8,668	106,265	15,480	3,840	2,303	-----	27	443	372,713
Total Eastern States.....	2,642	9,563,893	14,633,798	301,669	9,591,610	621,840	674,460	76,636	97,767	106,018	97,541	35,765,232
Virginia.....	315	291,625	175,699	13,264	178,616	17,314	6,087	2,074	20	779	1,803	687,181
West Virginia.....	181	130,698	86,547	9,233	67,180	9,923	6,756	1,261	-----	158	1,017	341,803
North Carolina.....	228	169,255	140,136	11,782	155,506	8,983	2,795	29	-----	1,038	1,269	490,804
South Carolina.....	154	55,739	39,256	4,410	54,594	2,595	845	-----	2	5	96	157,944
Georgia.....	284	217,985	113,977	8,830	157,333	13,904	5,622	-----	184	871	938	519,707
Florida.....	170	87,634	151,986	10,177	173,404	9,212	2,340	-----	63	184	691	438,107
Alabama.....	216	135,786	92,485	7,939	95,703	6,953	6,689	1,123	-----	166	824	348,873
Mississippi.....	205	73,826	71,166	6,432	60,215	4,882	2,199	119	-----	4	61	220,050
Louisiana.....	145	159,585	173,002	9,606	192,958	9,336	2,501	3,482	558	1,471	6,650	559,147
Texas.....	844	801,984	431,397	29,400	646,217	36,839	7,859	4,898	307	572	1,685	1,661,158
Arkansas.....	216	74,677	50,462	4,146	67,921	3,269	1,590	-----	-----	66	232	202,743
Kentucky.....	414	204,844	148,625	10,750	157,639	9,841	4,988	-----	-----	97	636	544,576
Tennessee.....	299	240,820	133,154	10,244	181,268	15,716	5,215	902	-----	76	717	559,420
Total Southern States.....	3,669	2,344,356	1,807,842	136,213	2,218,554	147,832	55,486	16,976	1,379	8,176	25,699	6,761,513

Ohio.....	705	844,416	1,018,478	58,618	750,821	60,082	29,184	11,105	854	3,333	2,041	2,778,932
Indiana.....	512	283,065	398,768	24,805	286,068	20,485	9,221	919	37	874	1,077	1,022,317
Illinois.....	855	591,326	2,083,514	62,050	1,710,296	46,387	12,888	3,048	2,363	9,645	12,825	4,874,342
Michigan.....	456	394,014	728,400	34,006	459,949	25,562	4,891	1,533	21	2,982	2,838	1,683,105
Wisconsin.....	582	257,536	450,828	19,000	275,872	19,382	6,393	1,890	22	1,359	2,230	1,033,521
Minnesota.....	683	317,864	412,107	14,180	311,606	13,955	3,183	4,869	170	2,138	2,095	1,082,767
Iowa.....	648	317,106	200,548	15,568	161,566	11,151	1,775	874	20	2,545	240	708,981
Missouri.....	636	445,141	590,178	23,398	583,471	17,323	10,685	1,657	418	2,484	3,604	1,678,959
Total Middle Western States.....	5,077	3,791,368	5,877,826	251,625	4,569,139	214,327	78,220	24,704	3,905	23,360	27,850	14,862,324
North Dakota.....	189	94,416	29,093	1,661	20,375	2,677	950	1	-----	242	207	79,622
South Dakota.....	166	58,100	32,201	2,036	25,905	2,547	508	105	-----	309	193	101,904
Nebraska.....	426	120,442	111,113	4,360	106,599	7,088	646	14	-----	514	690	351,966
Kansas.....	680	146,864	132,272	7,242	137,315	9,335	1,774	241	-----	204	696	455,843
Montana.....	113	32,361	56,495	3,259	55,426	3,266	301	-----	-----	366	113	151,587
Wyoming.....	58	25,198	17,055	1,969	26,720	1,095	85	-----	-----	33	39	72,407
Colorado.....	144	84,049	110,112	6,713	154,486	4,143	634	232	5	444	210	360,978
New Mexico.....	41	21,793	19,738	1,875	20,196	1,069	103	-----	-----	4	10	64,788
Oklahoma.....	396	147,509	141,509	7,127	208,219	10,021	253	-----	-----	396	531	516,548
Total Western States.....	2,193	641,143	649,618	36,742	775,091	41,241	5,254	1,258	65	2,512	2,689	2,155,613
Washington.....	146	196,098	208,664	11,073	168,994	9,267	1,095	7	331	686	1,022	597,227
Oregon.....	75	96,061	123,737	6,022	88,068	7,038	641	31	116	818	238	328,821
California.....	229	1,789,889	1,738,241	51,498	850,054	94,911	34,486	33,004	7,231	9,934	7,030	4,611,276
Idaho.....	50	28,725	38,024	2,685	30,573	1,727	73	-----	-----	5	255	102,073
Utah.....	59	58,468	50,620	2,101	53,409	2,078	358	-----	-----	-----	174	169,464
Nevada.....	11	11,503	15,230	1,138	11,268	768	27	-----	-----	116	52	40,102
Arizona.....	12	31,013	29,982	2,596	28,204	1,758	603	-----	-----	152	181	94,748
Total Pacific States.....	582	2,211,767	2,205,548	77,102	1,230,570	117,547	37,283	35,456	7,678	11,740	9,040	5,943,721
Total United States (exclusive of possessions).....	15,088	21,319,609	28,299,204	994,977	19,531,748	1,264,674	1,108,288	167,618	119,120	157,796	186,265	73,149,299
Alaska.....	13	6,676	5,596	1,374	4,586	353	72	-----	-----	-----	295	18,952
Canal Zone (Panama).....	2	276	656	661	373	-----	-----	-----	-----	-----	7,301	9,267
Guam.....	1	267	225	27	27	3	-----	-----	-----	-----	12	568
The Territory of Hawaii.....	12	49,163	54,127	7,528	20,741	3,630	1,107	-----	55	180	368	136,899
Philippines.....	15	111,431	21,960	31,297	21,745	2,328	2,258	221	232	69	17,396	208,937
Puerto Rico.....	13	28,180	3,474	6,372	4,551	977	815	12	4,912	97	26,175	75,585
American Samoa.....	1	43	84	9	31	1	-----	-----	-----	-----	2	189
Virgin Islands of the United States.....	1	634	432	163	386	12	4	-----	-----	13	2	1,646
Total possessions.....	58	196,670	86,564	47,431	52,440	7,304	4,268	233	5,199	363	51,549	452,021
Total United States and possessions.....	15,146	21,516,279	28,385,768	1,042,408	19,584,188	1,271,978	1,112,556	167,851	124,319	158,159	237,814	73,601,320

¹ Includes also loan and trust companies and stock savings banks.

² Includes reserve balances and cash items in process of collection.

TABLE No. 43.—Assets and liabilities of all active banks in the United States and possessions, June 1939 (includes National, State (commercial), savings, and private banks)—Continued

LIABILITIES

[In thousands of dollars]

Location	Demand deposits	Time deposits (including postal savings)	Other deposits ¹	Total deposits	Bills payable, rediscounts, and other liabilities for borrowed money	Mortgages or other liens on bank premises and on other real estate	Acceptances executed by or for account of reporting bank and outstanding	Interest, discount, rent, and other income collected but not earned	Interest, taxes, and other expenses accrued and unpaid	Other liabilities	Capital stock ²	Surplus	Undivided profits	Reserves and retirement account for preferred stock and capital notes and debentures
Maine.....	82,216	249,515	1,861	333,592	271	-----	-----	111	235	319	18,995	8,935	12,580	11,446
New Hampshire.....	50,689	229,045	1,799	281,533	276	-----	-----	22	142	159	7,396	20,916	10,093	1,541
Vermont.....	28,637	136,481	740	165,858	96	-----	-----	67	235	344	20,882	4,203	3,683	5,634
Massachusetts.....	1,549,624	2,553,513	28,846	4,131,983	635	-----	8,688	2,791	4,159	8,812	113,684	265,354	135,203	26,314
Rhode Island.....	136,887	340,278	2,294	479,459	-----	-----	703	648	3,731	769	20,897	46,232	5,329	1,456
Connecticut.....	371,941	930,392	8,230	1,310,563	316	188	-----	31	1,901	1,406	45,432	82,870	37,468	13,647
Total New England States.....	2,219,994	4,439,224	43,770	6,702,988	1,594	188	9,422	4,302	10,403	11,809	227,286	428,510	204,356	60,038
New York.....	13,982,241	7,615,191	499,985	22,097,417	9,685	2,443	107,715	14,718	27,281	245,183	804,462	1,658,188	217,084	201,272
New Jersey.....	773,155	1,257,582	15,672	2,046,409	2,128	125	264	3,071	2,379	3,487	130,070	87,533	23,402	21,807
Pennsylvania.....	2,588,655	2,526,830	31,521	5,417,006	1,268	406	5,864	3,390	13,136	13,510	318,171	469,032	96,257	88,816
Delaware.....	129,263	81,194	2,199	212,656	-----	-----	-----	169	317	302	11,955	21,969	6,654	6,644
Maryland.....	458,708	432,655	2,834	894,197	-----	-----	119	746	857	1,132	37,251	39,392	24,128	5,942
District of Columbia.....	206,577	111,088	6,021	323,681	-----	-----	-----	430	711	613	19,723	16,126	9,317	2,095
Total Eastern States.....	18,408,599	12,024,585	558,232	30,991,366	13,081	2,974	113,989	22,514	44,681	264,227	1,321,612	2,287,270	376,842	326,676
Virginia.....	312,134	277,824	6,657	596,115	558	10	20	1,986	1,036	1,632	44,871	25,647	10,329	4,977
West Virginia.....	164,654	122,362	2,651	289,667	356	3	-----	200	460	219	26,649	15,453	5,781	3,015
North Carolina.....	307,048	116,924	7,654	431,626	673	-----	21	1,619	971	807	25,637	17,266	7,988	4,196
South Carolina.....	164,956	33,566	1,145	199,666	170	-----	-----	87	247	87	9,460	4,683	2,553	404
Georgia.....	329,507	119,276	2,537	451,340	719	5	184	1,734	496	1,276	38,325	18,325	8,297	4,036
Florida.....	303,658	86,843	2,831	398,332	173	-----	-----	362	271	390	22,845	18,601	4,335	2,793
Alabama.....	196,531	100,162	1,688	298,371	310	4	166	442	357	195	28,465	12,449	5,314	2,800
Mississippi.....	123,356	67,866	2,583	191,825	88	-----	-----	4	134	286	16,293	7,495	2,022	1,606
Louisiana.....	388,843	113,460	2,482	504,805	42	21	750	690	1,027	738	25,728	14,184	7,228	3,934
Texas.....	1,221,708	234,081	16,108	1,471,897	706	11	309	752	2,494	1,130	97,142	50,662	27,064	8,991
Arkansas.....	129,014	46,488	1,096	176,548	399	-----	-----	115	163	180	18,652	6,107	4,412	1,217
Kentucky.....	306,528	147,189	10,089	463,806	353	2	36	590	723	7,956	86,957	23,712	7,485	2,956
Tennessee.....	345,107	171,725	3,456	520,288	112	-----	-----	73	629	429	36,790	16,543	10,189	3,096
Total Southern States.....	4,233,043	1,637,246	58,997	5,929,286	4,629	56	1,575	10,062	8,711	15,765	417,814	226,127	102,967	44,521

Ohio.....	1,321,570	1,118,919	19,129	2,459,618	101	24	858	2,382	5,747	3,201	179,602	82,053	28,306	17,040
Indiana.....	564,203	339,308	8,296	911,807	2	70	37	760	872	536	56,919	29,463	14,900	7,951
Illinois.....	3,331,734	1,066,049	35,083	4,432,866	48	155	2,621	2,704	8,776	6,171	204,504	108,490	61,262	46,745
Michigan.....	856,856	652,879	13,321	1,523,056	179	-----	21	2,475	1,531	2,117	87,306	35,679	19,207	11,531
Wisconsin.....	469,269	437,450	9,519	916,238	-----	-----	3	319	850	1,354	72,910	20,620	14,377	6,828
Minnesota.....	561,838	395,493	12,045	969,376	34	15	170	3,164	1,947	3,879	53,372	33,517	12,791	4,502
Iowa.....	405,833	225,854	6,008	637,695	96	-----	21	443	237	851	36,626	18,337	9,912	4,763
Missouri.....	1,186,530	305,498	9,332	1,501,360	4,829	9	464	2,088	1,745	8,438	86,361	38,887	27,141	7,037
Total Middle Western States.....	8,697,833	4,541,450	112,733	13,352,016	5,289	276	4,214	14,335	21,705	26,547	777,603	367,046	187,896	105,397
North Dakota.....	39,349	28,820	731	68,900	-----	-----	74	106	34	6,921	2,553	791	243	-----
South Dakota.....	59,947	28,396	858	89,201	5	93	8	116	15	8,078	2,147	1,582	581	-----
Nebraska.....	245,412	63,091	3,034	311,537	210	-----	190	245	113	22,303	10,609	4,208	2,501	-----
Kansas.....	317,287	79,548	3,183	400,018	385	16	214	234	214	29,874	15,359	8,094	1,557	-----
Montana.....	92,525	41,495	1,557	135,577	16	-----	106	165	40	8,813	3,875	2,319	676	-----
Wyoming.....	41,212	22,250	404	63,866	60	13	77	13	124	4,055	2,569	1,278	365	-----
Colorado.....	227,619	93,205	4,338	325,162	84	5	174	985	40	14,266	11,175	6,057	3,030	-----
New Mexico.....	46,314	12,255	753	59,322	40	-----	16	2	27	2,875	1,588	451	437	-----
Oklahoma.....	364,102	88,926	5,893	458,921	31	5	60	354	493	267	28,580	16,499	9,315	2,023
Total Western States.....	1,433,767	457,986	20,751	1,912,504	831	114	65	1,419	2,339	894	125,765	66,374	34,095	11,213
Washington.....	311,192	225,570	3,818	540,580	52	-----	338	1,029	615	889	26,954	15,027	7,757	3,996
Oregon.....	174,544	123,032	2,815	300,391	-----	-----	116	525	422	182	11,958	7,668	4,978	2,581
California.....	1,788,622	2,297,323	46,714	4,132,659	869	5	8,332	10,276	5,939	35,517	203,535	128,327	59,237	26,580
Idaho.....	62,068	29,066	587	91,721	5	-----	80	134	35	5,102	2,145	1,824	1,027	-----
Utah.....	87,413	60,641	1,078	149,132	15	-----	107	141	141	454	10,299	4,891	3,125	1,300
Nevada.....	21,893	14,273	531	36,697	-----	-----	92	33	33	238	1,185	811	949	97
Arizona.....	55,332	30,229	948	86,509	-----	-----	375	202	202	274	3,606	2,322	906	554
Total Pacific States.....	2,501,064	2,780,134	56,491	5,337,689	941	5	8,786	12,484	7,486	37,589	262,639	161,191	78,776	36,135
Total United States (exclusive of possessions).....	37,494,300	25,880,575	850,974	64,225,849	26,365	3,613	138,051	65,116	95,325	356,831	3,132,719	3,536,518	984,932	583,980
Alaska.....	9,338	7,252	198	16,788	-----	-----	-----	-----	-----	8	800	705	473	178
Canal Zone (Panama).....	6,389	2,612	29	9,030	-----	-----	-----	-----	13	224	-----	-----	-----	-----
Guam.....	59	330	1	390	57	-----	-----	-----	15	15	25	35	34	10
The Territory of Hawaii.....	51,800	62,483	1,103	115,386	58	6	55	17	194	337	9,280	6,383	1,595	3,588
Philippines.....	72,657	73,119	2,730	148,506	118	-----	232	2,116	886	30,066	13,628	7,234	1,174	4,977
Puerto Rico.....	31,149	26,421	1,605	59,175	126	12	5,469	45	289	4,765	3,469	808	356	1,051
American Samoa.....	60	97	-----	157	-----	-----	-----	-----	-----	25	4	-----	3	-----
Virgin Islands of the United States.....	458	955	-----	1,413	-----	-----	-----	-----	3	6	150	19	15	40
Total possessions.....	171,910	173,269	5,666	350,845	359	18	5,756	2,178	1,385	35,421	27,377	15,188	3,650	9,844
Total United States and possessions.....	37,666,210	26,053,844	856,640	64,576,694	26,724	3,631	143,807	67,294	96,710	392,252	3,160,096	3,551,706	988,582	593,824

¹ Certified and cashiers' checks (including dividend checks), letters of credit and travelers' checks sold for cash, and amounts due to reserve agents (transit account).

² Includes capital notes and debentures. (See classification on pp. 225 to 227.)

TABLE NO. 43.—Assets and liabilities of all active banks in the United States and possessions, June 1939 (includes National, State (commercial), savings, and private banks)—Continued

[In thousands of dollars]

Location	Loans and discounts										
	Commer- cial and industrial loans	Agricul- tural loans	Open- market paper	Loans to brokers and dealers in securities	Other loans for the pur- pose of pur- chasing or carrying stocks, bonds, and other securities	Real-estate loans			Loans to banks	All other loans	Over- drafts
						On farm land	On residen- tial prop- erties	On other properties			
Maine.....	24,712	1,961	3,851	514	3,221	2,068	42,771	7,398	176	22,193	6
New Hampshire.....	11,296	951	3,042	293	1,551	684	65,348	2,853	43	17,452	1
Vermont.....	11,674	2,597	248	6	2,245	16,174	34,515	6,938	-----	10,661	11
Massachusetts.....	281,722	2,060	73,592	26,725	21,053	1,308	1,074,894	46,285	1,836	194,876	116
Rhode Island.....	33,895	89	6,622	353	4,285	951	83,671	14,461	1	26,849	6
Connecticut.....	68,076	1,545	12,066	332	16,889	1,593	396,295	14,130	20	63,012	30
Total New England States.....	431,375	9,208	99,421	28,223	49,244	22,778	1,697,494	92,065	2,076	335,043	170
New York.....	1,734,872	29,080	147,944	593,334	333,604	16,159	3,225,040	152,545	41,297	713,636	8,947
New Jersey.....	107,200	6,139	15,835	4,960	19,179	4,693	267,226	79,482	96	155,333	41
Pennsylvania.....	435,347	17,284	40,492	33,102	98,190	26,015	353,683	105,762	2,737	404,010	300
Delaware.....	14,375	416	1,997	4,900	7,464	3,808	24,164	2,501	1,362	17,366	12
Maryland.....	38,540	4,110	4,287	1,869	13,225	10,562	46,447	33,420	96	54,824	15
District of Columbia.....	24,522	-----	655	537	2,425	94	30,278	11,512	-----	34,474	22
Total Eastern States.....	2,354,856	57,029	211,210	638,752	474,087	61,331	3,946,838	385,222	45,588	1,379,643	9,337
Virginia.....	76,990	12,372	4,759	1,238	6,311	16,323	44,792	15,290	268	112,607	55
West Virginia.....	31,864	2,739	1,984	359	8,101	5,379	30,587	10,742	45	38,869	29
North Carolina.....	53,353	12,784	4,206	1,221	9,735	8,998	12,667	8,872	1,579	55,828	12
South Carolina.....	17,629	11,075	110	378	1,205	1,810	4,103	1,967	86	17,339	37
Georgia.....	78,055	32,533	227	1,967	7,898	7,165	20,933	7,412	982	60,614	199
Florida.....	32,990	3,578	1,604	2,967	1,911	2,593	11,614	6,064	436	23,855	22
Alabama.....	37,801	36,733	2,417	1,905	1,748	4,810	11,012	7,323	242	31,720	75
Mississippi.....	11,594	19,693	246	562	1,235	9,071	6,402	4,567	110	19,577	769
Louisiana.....	56,978	25,084	1,023	2,161	3,026	6,735	11,692	9,220	106	43,399	159
Texas.....	199,264	115,443	3,000	5,155	17,558	10,853	19,360	15,478	500	114,492	881
Arkansas.....	12,125	31,261	397	600	732	3,823	5,010	2,943	36	17,686	64
Kentucky.....	51,815	14,297	5,887	1,371	6,861	23,424	29,202	11,423	1,086	59,349	129
Tennessee.....	67,250	49,965	2,162	2,866	8,343	11,650	16,869	7,573	361	73,639	133
Total Southern States.....	727,717	367,557	28,022	22,760	74,664	113,134	224,243	108,874	5,857	668,974	2,564

Ohio.....	195,452	25,821	6,464	10,521	28,758	39,341	239,189	58,393	3,618	236,754	105
Indiana.....	66,053	27,254	10,985	556	5,368	25,109	71,822	18,215	644	57,020	39
Illinois.....	415,304	97,821	36,083	40,060	85,933	23,420	71,611	16,422	354	144,015	303
Michigan.....	95,509	17,574	8,354	4,138	19,358	14,205	106,591	20,688	129	98,992	76
Wisconsin.....	88,948	21,363	6,041	520	8,458	23,541	42,661	18,686	785	46,435	98
Minnesota.....	92,345	53,318	5,313	955	8,639	18,777	35,648	5,620	246	96,618	176
Iowa.....	52,042	124,797	9,039	1,377	1,973	46,873	28,273	7,942	345	44,341	104
Missouri.....	151,902	65,186	11,327	5,125	15,656	22,140	56,709	24,235	2,182	90,490	189
Total Middle Western States.....	1,157,555	433,134	93,606	63,252	174,343	213,406	652,804	179,210	8,303	814,665	1,090
North Dakota.....	4,847	9,131	888	-----	230	1,600	1,882	819	2	4,994	23
South Dakota.....	5,474	17,760	1,026	11	688	1,985	3,424	1,733	44	5,921	34
Nebraska.....	27,043	55,519	4,319	586	2,127	8,190	3,302	1,924	135	17,222	75
Kansas.....	32,741	52,255	5,300	593	1,677	14,011	10,840	2,595	349	26,248	155
Montana.....	5,820	12,078	2,529	17	2,067	1,070	3,327	931	-----	5,481	41
Wyoming.....	3,206	13,392	133	12	563	390	2,458	558	7	5,872	27
Colorado.....	27,017	20,438	2,263	1,381	3,245	2,498	8,522	3,340	96	15,223	36
New Mexico.....	5,917	6,993	855	-----	316	459	2,471	919	-----	3,817	16
Oklahoma.....	59,635	34,457	4,262	829	2,512	3,971	6,667	2,821	7	32,689	100
Total Western States.....	171,700	222,023	21,675	3,429	13,425	34,764	41,973	15,640	640	115,467	507
Washington.....	78,725	14,879	3,692	1,414	4,481	5,210	43,587	7,073	83	36,786	198
Oregon.....	31,579	11,555	505	754	986	2,478	10,082	5,509	45	32,472	96
California.....	357,673	89,843	13,928	13,485	66,156	104,222	601,965	251,880	446	298,180	2,106
Idaho.....	4,992	9,504	1,091	2	661	1,251	3,702	1,942	10	5,505	65
Utah.....	13,811	9,056	1,421	841	1,538	2,863	12,195	6,895	-----	9,748	100
Nevada.....	1,716	1,449	23	-----	339	378	3,227	1,600	-----	2,745	26
Arizona.....	5,490	8,959	505	26	791	1,008	5,320	1,569	-----	6,825	20
Total Pacific States.....	493,986	145,250	21,165	16,522	64,952	117,410	680,548	276,468	584	392,261	2,611
Total United States (exclusive of possessions)	5,337,189	1,234,196	474,999	772,928	850,715	562,823	7,243,900	1,057,479	63,048	3,706,053	16,279
Alaska.....	1,250	-----	110	-----	18	-----	2,021	167	-----	3,090	20
Canal Zone (Panama).....	47	-----	1	-----	-----	-----	-----	-----	-----	226	2
Guam.....	10	-----	119	-----	4	70	-----	-----	-----	64	-----
The Territory of Hawaii.....	11,617	171	1,613	110	128	92	17,321	1,102	-----	16,991	18
Philippines.....	20,556	41	632	539	490	14,375	10,155	1,010	-----	63,643	-----
Puerto Rico.....	11,653	7,688	102	-----	444	2,368	435	744	-----	4,746	-----
American Samoa.....	2	-----	3	-----	-----	-----	8	-----	-----	32	-----
Virgin Islands of the United States.....	195	12	-----	-----	-----	103	195	82	10	37	-----
Total possessions.....	45,330	7,912	2,580	649	1,070	16,942	30,203	3,105	10	88,820	40
Total United States and possessions.....	5,382,519	1,242,108	477,579	773,577	851,785	579,765	7,274,103	1,060,584	63,058	3,794,882	16,319

TABLE NO. 43.—Assets and liabilities of all active banks in the United States and possessions, June 1939 (includes National, State (commercial), savings, and private banks)—Continued

[In thousands of dollars]

Location	Investments														Stocks of Federal Reserve banks and other domestic corporations	Stocks of foreign corporations
	U. S. Government direct obligations	Obligations guaranteed by U. S. Government					Obligations of States and political subdivisions (including war-rants)	Other bonds, notes, and debentures								
		Reconstruction Finance Corporation	Home Owners' Loan Corporation	Federal Farm Mortgage Corporation	Other Government corporations and agencies	U. S. Government corporations and agencies, not guaranteed by United States			Other domestic corporations				Foreign-public and private			
						Federal land banks		Federal intermediate credit banks	Other Government corporations and agencies	Railroads	Public utilities	Industrials		All other		
Maine.....	90,667	787	6,508	2,904	316	11,894	340	-----	185	22,843	37,162	5,680	6,955	5,062	7,672	84
New Hampshire.....	41,588	544	8,202	8,095	124	11,249	3,096	-----	80	29,073	33,916	3,193	2,098	8,356	16,488	13
Vermont.....	28,543	463	2,957	2,329	361	7,268	210	105	182	6,145	12,536	2,059	1,002	3,135	4,128	109
Massachusetts.....	1,060,731	22,011	31,751	8,714	17,379	145,996	1,751	6,544	2,858	258,223	169,600	17,582	8,257	7,628	69,804	469
Rhode Island.....	139,797	5,465	9,876	3,879	3,069	8,436	176	-----	709	26,046	41,341	5,415	1,440	2,925	35,144	174
Connecticut.....	246,224	5,048	21,292	6,546	4,526	65,311	432	1,668	1,185	76,767	64,310	4,785	1,626	32,698	42,258	-----
Total New England States.....	1,607,550	34,318	80,586	32,467	25,775	250,154	6,005	8,317	5,199	419,097	358,865	38,714	21,378	59,804	175,494	849
New York.....	5,702,390	427,052	757,436	215,147	137,850	1,114,361	12,947	81,962	62,694	513,475	305,160	162,772	63,947	81,782	225,988	7,324
New Jersey.....	448,272	15,977	80,247	13,384	7,245	141,676	3,254	919	11,266	106,596	84,698	35,191	17,292	6,585	25,155	395
Pennsylvania.....	1,416,892	17,591	164,158	39,672	11,095	305,367	12,968	902	8,377	386,120	303,598	164,486	44,973	38,878	112,212	666
Delaware.....	33,876	844	6,327	958	1,827	12,870	147	-----	57	16,396	21,184	5,115	1,568	1,682	4,352	-----
Maryland.....	331,072	1,301	16,976	6,196	1,622	16,754	7,381	1,015	3,229	46,345	34,352	14,612	4,265	5,171	6,970	99
District of Columbia.....	80,310	3,895	19,796	1,755	1,065	2,273	2,890	-----	4,429	3,926	4,651	2,143	809	1,077	1,831	1
Total Eastern States.....	8,012,812	466,660	1,044,940	277,102	160,704	1,593,301	39,587	84,798	90,052	1,072,858	753,643	384,319	132,854	135,175	376,508	8,485

Virginia.....	89,509	2,105	16,587	5,699	1,867	28,201	2,354	1,055	1,595	6,645	4,649	7,242	2,803	982	4,504	2
West Virginia.....	35,724	939	8,810	3,548	781	16,347	1,301	27	398	4,941	3,439	4,753	854	655	4,030	
North Carolina.....	49,958	2,131	19,375	6,440	352	51,263	1,877		2,113	1,694	759	973	1,123	58	2,016	
South Carolina.....	14,671	15	2,233	1,347	105	17,305	1,559		226	1,027	668	179	237	74	610	
Georgia.....	54,390	1,737	8,357	5,708	914	23,636	324	1,172	2,540	6,025	2,907	1,909	607	385	3,362	1
Florida.....	73,207	680	18,323	12,346	1,018	31,625	1,215	1,040	1,835	3,613	1,751	3,029	705	356	1,193	
Alabama.....	28,399	879	5,836	5,826	819	38,485	242		601	3,337	1,795	3,191	776	336	1,957	6
Mississippi.....	11,215	129	2,469	787	476	52,578	220		69	773	418	290	853	101	758	2
Louisiana.....	71,952	6,640	19,988	1,121	3,649	60,983	41	988	626	1,156	713	991	1,250	561	2,305	19
Texas.....	216,261	8,821	39,003	9,413	8,620	114,475	4,296	2,894	1,874	2,827	4,088	7,627	3,645	569	6,982	2
Arkansas.....	15,872	236	3,424	852	1,117	23,119	323		314	1,370	1,196	1,161	655	239	584	
Kentucky.....	69,142	1,494	9,752	7,049	2,193	24,872	2,337	969	1,217	7,199	9,617	7,551	2,313	704	2,516	
Tennessee.....	49,236	1,223	10,346	1,521	2,632	49,179	968	477	911	2,224	2,483	4,912	1,541	560	4,938	3
Total Southern States.....	779,536	27,029	164,503	61,587	24,543	532,066	16,057	8,636	14,319	42,834	34,483	43,808	17,371	5,580	35,455	35
Ohio.....	489,124	24,399	83,024	26,592	17,434	166,370	19,080	3,073	5,033	47,764	37,792	38,493	36,796	8,624	14,869	11
Indiana.....	220,045	8,052	27,688	10,688	3,034	53,235	4,095	938	1,648	19,059	21,452	13,295	4,999	2,795	4,737	6
Illinois.....	1,307,778	101,672	63,199	26,303	23,764	266,610	14,218	11,412	10,033	53,370	79,559	68,093	6,694	19,177	31,612	30
Michigan.....	379,243	6,597	92,039	38,317	12,237	101,448	1,165	9,486	9,257	22,417	22,867	18,838	3,409	5,762	3,317	
Wisconsin.....	213,136	3,916	26,644	9,363	2,082	51,950	963	10	1,137	32,735	47,046	47,554	4,811	6,427	3,054	
Minnesota.....	218,051	3,370	24,932	14,213	7,487	66,394	3,334	1,105	858	13,985	7,540	12,061	33,505	3,167	2,122	3
Iowa.....	82,059	1,886	14,664	9,636	2,706	59,876	2,171	4	815	7,064	6,374	6,674	4,510	1,208	899	
Missouri.....	300,623	9,654	50,600	24,207	7,715	97,390	5,481	2,502	7,545	13,230	13,805	14,880	4,608	4,930	33,001	7
Total Middle West-ern States.....	3,210,059	159,546	382,790	159,319	76,439	863,273	50,507	28,530	36,326	209,624	236,435	219,888	99,332	52,090	93,611	57
North Dakota.....	14,097	57	2,372	2,260	146	6,787	186		15	879	741	959	150	230	212	2
South Dakota.....	13,405	190	1,286	1,596	281	12,250	404		58	917	613	695	151	150	205	
Nebraska.....	59,245	1,014	5,212	7,725	679	22,632	2,554	552	1,392	2,767	1,712	3,231	777	870	751	
Kansas.....	61,447	4,019	11,556	7,932	1,640	35,990	1,320	2,999	674	779	1,278	869	137	412	1,220	
Montana.....	34,938	123	2,741	1,977	315	9,446	818		120	1,532	1,328	1,700	83	1,013	356	
Wyoming.....	9,399	156	789	983	296	3,794	64	50	10	449	336	296	126	175	162	
Colorado.....	62,575	3,253	3,539	3,038	2,236	16,669	1,025	885	213	4,874	4,481	3,938	750	1,855	781	
New Mexico.....	10,555	482	1,624	1,013	60	4,539	602		30	68	160	107	165	79	254	
Oklahoma.....	48,667	2,993	6,982	8,253	2,076	64,253	1,754	45	833	952	1,021	1,682	432	363	1,203	
Total Western States.....	314,328	12,292	36,101	34,777	7,729	176,360	8,727	4,531	3,345	13,217	11,670	13,477	2,771	5,147	5,144	2
Washington.....	125,882	3,103	9,723	11,038	1,457	32,764	879	1,085	886	3,588	3,575	2,499	9,383	1,276	1,484	42
Oregon.....	77,018	3,521	11,059	8,160	3,449	18,223	120		178	2,030	2,931	1,167	1,020	304	607	
California.....	982,439	15,722	161,570	32,846	7,350	391,656	4,098	6,217	6,503	29,987	31,307	19,130	13,668	9,642	20,932	174
Idaho.....	19,632	27	2,649	1,328	8,109	171			84	530	354	111	164	176		
Utah.....	26,245	656	6,128	2,891	304	9,664	114	402	50	748	1,502	921	282	64	647	2
Nevada.....	7,839	4	1,692	1,508	24	3,039	29		35	360	275	151	212		62	
Arizona.....	13,668	649	5,411	675	95	4,977	221	1,273	50	612	820	615	519	226	171	
Total Pacific States.....	1,252,723	23,682	199,682	59,767	14,007	468,432	5,632	8,977	7,786	37,915	40,940	24,837	25,195	11,676	24,079	218
Total United States (exclusive of possessions).....	15,177,008	723,527	1,908,602	625,019	309,197	3,883,586	126,515	143,789	157,027	1,795,545	1,436,036	725,043	298,901	269,472	710,291	9,646

TABLE No. 43.—Assets and liabilities of all active banks in the United States and possessions, June 1939 (includes National, State (commercial), savings, and private banks)—Continued

[In thousands of dollars]

Location	Investments															
	U. S. Government direct obligations	Obligations guaranteed by U. S. Government				Obligations of States and political subdivisions (including warrants)	Other bonds, notes, and debentures								Stocks of Federal Reserve banks and other domestic corporations	Stocks of foreign corporations
		Reconstruction Finance Corporation	Home Owners' Loan Corporation	Federal Farm Mortgage Corporation	Other Government corporations and agencies		U. S. Government corporations and agencies, not guaranteed by United States			Other domestic corporations				Foreign, public and private		
							Federal land banks	Federal intermediate credit banks	Other Government corporations and agencies	Railroads	Public utilities	Industrials	All other			
Alaska.....	2,671	8	1	12	117	1			73	317	154	2,014	68	160		
Canal Zone (Panama).....													656			
Guam.....	225															
The Territory of Hawaii.....	33,896		571	430	9,322				3,034	2,420	3,327	202	150	742	33	
Philippines.....	7,386				8,803			720	20	2,268	8	1,618	112	965	60	
Puerto Rico.....	2,085		35		859						211	153		131		
American Samoa.....	45									17	32					
Virgin Islands of the United States.....		113			15				123	61	49		71			
Total possessions.....	46,308	121	607	430	19,116	1		720	3,267	5,098	3,749	3,987	1,057	1,998	93	
Total United States and possessions.....	15,223,316	723,648	1,909,209	625,449	309,209	3,902,702	126,516	143,789	157,747	1,798,812	1,441,134	728,792	302,888	270,529	712,289	9,739

Location	Capital stock, capital notes and debentures			Demand deposits					Time deposits								
	Capital notes and debentures	Preferred stock	Common stock	Deposits of individuals, partnerships and corporations	Deposits of U. S. Government	Deposits of States and political subdivisions	Deposits of banks in the United States	Deposits of banks in foreign countries	Deposits of individuals, partnerships, and corporations					Postal savings deposits	Deposits of States and political subdivisions	Deposits of banks in the United States	Deposits of banks in foreign countries
									Savings deposits	Certificates of deposit	Deposits accumulated for payment of personal loans	Christmas savings and similar accounts	Open accounts				
Maine.....	1,309	6,334	11,352	63,651	1,255	10,563	6,746	1	242,986	1,657	5	2,089	201	1,070	1,458	49	-----
New Hampshire.....	-----	1,195	6,201	38,733	593	6,652	4,721	-----	224,998	1,025	152	1,669	44	459	353	350	-----
Vermont.....	6,038	7,709	7,135	24,115	484	3,214	824	-----	133,582	454	138	726	118	221	1,196	46	-----
Massachusetts.....	-----	13,418	100,266	1,100,894	25,954	107,482	287,553	27,771	2,505,797	15,964	1,079	16,309	10,462	1,307	1,487	658	450
Rhode Island.....	-----	1,548	19,349	117,144	525	11,645	7,329	344	329,381	5,072	-----	3,346	1,000	508	965	26	-----
Connecticut.....	-----	7,499	37,933	296,861	4,991	42,393	27,696	-----	901,042	5,557	3,414	7,198	7,727	834	4,404	216	-----
Total New England States.....	7,347	37,703	182,236	1,641,358	33,802	181,849	334,869	28,116	4,337,761	29,729	4,788	31,337	19,552	4,399	9,863	1,345	450
New York.....	51,633	43,848	709,481	9,518,284	168,021	567,910	3,141,884	586,142	7,018,163	51,327	7,619	38,201	290,307	-----	81,040	117,455	11,079
New Jersey.....	600	55,356	74,114	590,131	19,046	133,687	29,936	355	1,192,678	9,307	4,297	18,006	8,193	3,000	20,912	1,189	-----
Pennsylvania.....	-----	41,669	276,502	2,006,811	99,488	187,853	550,775	13,728	2,060,798	128,744	6,138	33,512	153,837	13,955	79,075	50,771	-----
Delaware.....	187	184	11,584	120,475	647	6,601	1,540	-----	75,704	947	-----	339	1,411	601	1,939	253	-----
Maryland.....	5,355	2,692	29,184	289,440	29,456	41,746	97,892	174	405,207	4,570	1,541	4,358	9,398	726	3,266	3,589	-----
District of Columbia.....	1,243	1,180	17,300	174,568	1,273	75	30,357	304	99,473	1,990	2,224	3,027	3,449	315	-----	606	-----
Total Eastern States.....	59,018	144,429	1,118,165	12,699,709	317,931	937,872	3,852,384	600,703	10,852,023	196,835	21,819	97,443	466,595	18,597	186,230	2173,862	11,079
Virginia.....	-----	6,626	38,245	217,170	5,148	28,960	60,780	76	229,154	15,827	7,851	3,416	3,051	1,981	13,855	2,189	-----
West Virginia.....	2,817	2,167	21,665	127,470	2,304	23,360	11,520	-----	104,949	12,561	144	1,372	716	1,848	167	605	-----
North Carolina.....	-----	5,107	20,530	167,945	3,146	56,699	79,258	-----	79,209	17,485	5,635	1,054	2,100	4,446	3,200	3,795	-----
South Carolina.....	557	1,236	7,667	74,991	452	21,417	8,086	9	27,985	3,266	111	607	249	241	997	110	-----
Georgia.....	1,671	927	30,727	206,723	13,814	29,818	79,143	9	95,682	16,542	854	1,216	928	1,993	805	1,256	-----

TABLE No. 43.—Assets and liabilities of all active banks in the United States and possessions, June 1939 (includes National, State (commercial), savings, and private banks)—Continued

[In thousands of dollars]

Location	Capital stock, capital notes and debentures			Demand deposits					Time deposits								
	Capital notes and debentures	Preferred stock	Common stock	Deposits of individuals, partnerships and corporations	Deposits of U. S. Government	Deposits of States and political subdivisions	Deposits of banks in the United States	Deposits of banks in foreign countries	Deposits of individuals, partnerships, and corporations								
									Savings deposits	Certificates of deposit	Deposits accumulated for payment of personal loans	Christmas savings and similar accounts	Open accounts	Postal savings deposits	Deposits of States and political subdivisions	Deposits of banks in the United States	Deposits of banks in foreign countries
Florida	-----	1,355	21,490	196,954	7,277	38,547	60,739	141	72,948	1,137	1,039	476	2,264	1,049	6,640	1,290	
Alabama	-----	9,740	18,725	135,930	5,579	24,040	30,735	247	85,764	8,738	327	746	894	1,487	805	1,391	
Mississippi	83	6,946	9,264	77,363	1,535	35,555	8,903	-----	46,386	18,503	221	625	-----	1,705	249	197	
Louisiana	72	6,705	18,951	211,755	16,881	64,581	94,774	852	88,816	14,831	198	1,333	1,034	2,556	4,440	272	
Texas	4,317	11,567	81,258	842,747	36,164	109,958	232,411	428	171,497	35,113	2,326	917	3,583	2,433	17,305	907	
Arkansas	-----	3,459	10,193	85,897	873	22,763	19,481	-----	32,987	11,039	25	255	476	993	184	479	
Kentucky	-----	7,135	29,822	207,635	5,256	35,901	57,699	37	99,312	40,512	1,106	1,644	857	774	2,192	792	
Tennessee	-----	9,550	27,240	199,313	15,482	43,604	86,708	-----	120,162	36,514	809	1,205	360	2,394	5,602	4,679	
Total Southern States	9,517	72,520	335,777	2,751,893	113,911	535,203	830,237	1,799	1,254,851	232,068	20,646	14,866	16,512	23,900	56,441	17,962	
Ohio	33,092	16,874	129,636	968,633	22,091	165,172	164,226	1,448	971,233	74,407	8,011	7,171	13,490	4,964	31,602	8,041	
Indiana	10,293	4,739	41,887	364,186	17,003	129,038	53,921	55	253,912	67,962	504	3,345	1,099	2,178	57	10,251	
Illinois	4,051	31,599	168,854	2,170,429	68,717	294,538	785,869	12,181	892,059	88,142	4,532	5,091	29,269	1,174	45,523	259	
Michigan	-----	30,787	56,522	633,345	22,621	100,799	99,092	999	619,489	17,350	1,645	3,856	629	3,401	4,572	1,937	
Wisconsin	12,921	10,528	49,461	319,695	13,702	68,722	67,067	83	368,086	57,689	340	3,454	1,442	1,784	2,971	1,684	
Minnesota	2,050	4,950	46,372	331,480	1,701	101,909	125,974	774	291,431	87,274	2,194	1,492	317	3,442	6,329	3,014	
Iowa	-----	6,030	30,696	272,791	4,099	86,620	42,323	-----	138,722	84,025	967	755	492	599	235	59	
Missouri	4,072	4,208	78,081	688,268	26,808	69,400	401,714	340	229,293	63,924	1,737	1,818	2,951	3,444	1,391	940	

Total Middle Western States	66, 479	109, 715	601, 409	5, 748, 827	176, 742	1, 016, 198	1, 740, 186	15, 880	3, 764, 225	540, 773	19, 930	26, 982	49, 689	20, 986	92, 680	26, 185	-----
North Dakota	898	884	5, 139	31, 901	183	4, 153	3, 110	2	15, 266	12, 396	127	85	16	272	611	47	-----
South Dakota	728	1, 452	5, 898	39, 190	475	16, 649	3, 633	-----	14, 776	11, 397	315	67	10	145	1, 641	46	-----
Nebraska	537	2, 363	19, 403	158, 906	2, 704	31, 213	52, 586	3	31, 797	29, 193	833	438	141	573	89	27	-----
Kansas	-----	3, 590	20, 284	197, 470	6, 630	77, 633	36, 554	-----	37, 659	37, 897	593	724	209	1, 286	433	717	-----
Montana	139	968	7, 706	65, 495	312	18, 091	8, 627	-----	30, 962	8, 130	314	139	116	105	1, 456	213	-----
Wyoming	-----	1, 159	2, 596	27, 030	21	9, 636	4, 331	-----	17, 631	3, 473	236	77	-----	163	439	231	-----
Colorado	-----	2, 218	12, 048	166, 562	1, 213	17, 627	42, 168	49	82, 894	5, 266	591	816	75	172	366	3, 055	-----
New Mexico	-----	583	2, 292	28, 127	358	16, 562	2, 267	-----	9, 569	2, 314	48	75	-----	175	74	-----	-----
Oklahoma	-----	2, 194	26, 386	232, 094	8, 622	56, 790	66, 595	1	51, 739	22, 455	1, 377	131	-----	2, 570	6, 069	3, 745	-----
Total Western States	2, 302	15, 411	108, 052	946, 775	20, 712	247, 354	218, 871	55	292, 292	132, 521	4, 434	2, 552	3, 137	3, 791	11, 178	8, 081	-----
Washington	648	2, 167	24, 139	208, 089	6, 532	47, 662	47, 469	1, 440	215, 409	7, 142	-----	42	833	1, 019	6	1, 119	-----
Oregon	827	149	10, 982	124, 785	5, 717	24, 235	19, 247	560	104, 916	7, 830	-----	-----	706	332	8, 958	290	-----
California	2, 750	34, 389	166, 396	1, 309, 699	99, 978	137, 281	227, 822	13, 842	1, 968, 531	58, 521	5	13, 934	56, 955	7, 274	175, 357	21, 511	5, 235
Idaho	-----	1, 573	3, 529	42, 368	272	17, 166	2, 262	-----	24, 250	4, 312	-----	5	62	293	4	140	-----
Utah	1, 136	1, 154	8, 009	55, 623	109	13, 961	17, 720	-----	57, 359	2, 402	-----	54	51	124	135	200	316
Nevada	-----	118	1, 067	15, 481	164	6, 393	855	-----	13, 395	646	-----	-----	54	72	106	-----	-----
Arizona	-----	1, 209	2, 397	40, 707	149	12, 559	1, 830	87	28, 102	1, 625	-----	38	229	47	183	5	-----
Total Pacific States	5, 361	40, 759	216, 519	1, 796, 752	112, 921	258, 257	317, 205	15, 929	2, 401, 962	82, 478	59	14, 070	58, 963	9, 172	184, 814	23, 381	5, 235
Total United States (exclusive of possessions)	150, 024	420, 537	2, 592, 158	25, 585, 314	776, 019	3, 176, 733	7, 293, 752	662, 482	2, 903, 114	1, 214, 454	71, 676	187, 250	614, 448	80, 845	541, 208	250, 816	16, 764
Alaska	-----	-----	800	7, 635	352	1, 091	260	-----	5, 566	1, 031	-----	-----	-----	240	415	-----	-----
Canal Zone (Panama)	-----	-----	25	2, 216	4, 116	2	15	40	2, 529	83	-----	-----	-----	-----	-----	-----	-----
Guam	-----	-----	34	-----	-----	25	-----	-----	306	-----	-----	-----	-----	-----	24	-----	-----
The Territory of Hawaii	-----	-----	9, 280	35, 209	2, 277	11, 959	2, 091	264	47, 525	12, 051	1	1, 411	67	663	730	35	-----
Philippines	-----	-----	13, 628	38, 970	-----	19, 109	679	13, 869	37, 893	20, 313	-----	-----	-----	-----	14, 913	-----	-----
Puerto Rico	450	-----	3, 019	19, 235	2, 329	8, 199	593	793	16, 515	168	46	-----	90	41	9, 551	-----	-----
American Samoa	-----	-----	25	30	-----	30	-----	-----	86	-----	-----	-----	11	-----	-----	-----	-----
Virgin Islands of the United States	-----	121	29	202	68	188	-----	-----	895	-----	-----	-----	-----	-----	56	3	1
Total possessions	450	121	26, 806	103, 531	9, 142	40, 603	3, 638	14, 996	111, 315	33, 646	47	1, 411	168	944	25, 699	38	1
Total United States and possessions	150, 474	420, 658	2, 588, 964	25, 688, 845	785, 161	3, 217, 336	7, 297, 390	677, 478	23, 014, 429	1, 248, 100	71, 723	188, 661	614, 616	81, 789	566, 907	250, 854	16, 765

TABLE NO. 44.—Assets and liabilities of active State (commercial) banks, June 30, 1939¹

ASSETS

[In thousands of dollars]

Location	Number of banks	Loans and discounts (including rediscounts and overdrafts)	Investments	Currency and coin	Balances with other banks ²	Bank premises owned, furniture and fixtures	Real estate owned other than bank premises	Investments and other assets indirectly representing bank premises or other real estate	Customers' liability on acceptances outstanding	Interest, commissions, rent, and other income earned or accrued but not collected	Other assets	Total assets
Maine.....	31	40, 148	38, 870	2, 688	14, 630	1, 541	2, 364	276	-----	68	198	100, 783
New Hampshire.....	12	8, 663	8, 355	291	1, 427	228	440	-----	-----	-----	36	19, 440
Vermont ³	34	31, 586	22, 791	976	7, 064	1, 501	3, 968	40	-----	42	234	68, 182
Massachusetts.....	72	217, 357	238, 609	10, 839	134, 145	11, 531	8, 535	2, 235	233	995	669	625, 148
Rhode Island.....	14	80, 844	117, 911	3, 743	29, 596	11, 868	3, 449	5, 926	476	806	535	255, 154
Connecticut.....	77	131, 480	106, 229	9, 143	84, 170	12, 213	6, 269	235	4	239	363	350, 345
Total New England States.....	240	510, 078	532, 765	27, 680	271, 022	38, 882	25, 015	8, 712	713	2, 150	2, 035	1, 419, 052
New York.....	308	2, 507, 229	4, 006, 203	76, 998	4, 278, 217	176, 536	66, 166	34, 363	47, 815	27, 875	29, 516	11, 250, 918
New Jersey.....	142	292, 808	418, 927	20, 018	218, 646	35, 648	32, 895	3, 214	151	3, 152	3, 207	1, 028, 666
Pennsylvania ⁴	384	631, 854	1, 006, 669	37, 242	488, 859	67, 291	99, 307	23, 813	136	5, 882	17, 258	2, 378, 311
Delaware.....	29	57, 060	67, 842	2, 198	69, 899	2, 218	1, 389	678	-----	336	67	191, 687
Maryland.....	115	104, 983	119, 063	8, 421	124, 743	8, 798	2, 321	595	-----	599	652	370, 175
District of Columbia.....	13	57, 351	52, 098	3, 684	37, 078	8, 353	2, 928	2, 303	-----	341	173	164, 307
Total Eastern States.....	991	3, 651, 285	5, 670, 800	148, 561	5, 207, 442	298, 844	205, 006	64, 966	48, 102	38, 185	50, 873	15, 384, 064
Virginia.....	185	134, 045	62, 356	5, 660	55, 612	8, 260	3, 012	1, 127	3	361	854	271, 793
West Virginia.....	103	63, 764	36, 552	4, 534	45, 157	3, 645	3, 808	1, 206	-----	676	136	169, 478
North Carolina.....	186	128, 124	114, 133	8, 777	116, 929	6, 525	2, 150	22	21	974	1, 123	378, 778
South Carolina.....	130	25, 636	21, 025	2, 631	23, 048	1, 146	660	-----	5	78	83	74, 302
Georgia.....	232	85, 388	30, 780	4, 414	48, 337	4, 892	4, 690	40	145	160	574	179, 420
Florida ⁵	118	29, 013	29, 554	3, 723	39, 192	1, 937	1, 106	406	4	66	564	105, 565
Alabama.....	149	40, 285	27, 169	2, 935	26, 011	1, 622	1, 639	1	-----	184	313	100, 182
Mississippi.....	181	52, 377	47, 136	4, 372	36, 962	3, 149	1, 221	119	4	35	953	146, 328
Louisiana.....	116	53, 407	51, 176	4, 725	54, 196	2, 450	1, 180	3, 292	4	155	5, 786	176, 371
Texas.....	398	84, 420	50, 026	6, 633	67, 799	4, 285	2, 165	1	7	56	293	215, 685
Arkansas.....	167	36, 502	19, 054	1, 975	25, 787	1, 389	966	-----	-----	78	220	85, 961
Kentucky.....	318	111, 562	66, 083	5, 816	66, 618	5, 345	3, 900	89	36	251	6, 894	266, 594
Tennessee.....	228	70, 217	30, 294	3, 646	41, 668	4, 420	2, 929	615	36	71	769	154, 665
Total Southern States.....	2, 511	914, 746	585, 838	59, 841	647, 316	49, 065	29, 406	6, 918	265	2, 605	19, 102	2, 315, 102

Ohio.....	445	474,613	498,306	33,871	368,139	29,819	20,403	5,602	180	1,779	1,432,712	
Indiana.....	366	147,947	152,814	12,278	112,991	9,232	7,508	763	-----	273	444,330	
Illinois ¹	531	280,615	575,627	24,167	419,038	13,569	6,034	1,412	117	2,586	1,329,129	
Michigan.....	374	230,762	331,322	20,324	188,486	16,173	4,041	1,464	11	1,060	795,857	
Wisconsin.....	473	159,450	174,572	9,910	100,529	8,446	4,790	604	2	117	459,641	
Minnesota.....	490	100,877	77,608	5,061	41,555	3,884	1,311	5	-----	240	230,631	
Iowa.....	538	220,219	116,405	10,353	91,976	5,265	1,481	848	2	49	446,682	
Missouri.....	549	263,811	345,989	14,571	295,735	12,115	8,084	1,040	119	1,204	945,946	
Total Middle Western States.....	3,766	1,878,294	2,272,643	130,535	1,618,449	98,493	53,652	11,738	431	7,308	13,385	6,084,928
North Dakota.....	119	9,376	8,259	751	6,507	774	693	1	-----	40	149	26,550
South Dakota.....	124	16,004	11,332	831	10,248	885	381	5	-----	35	75	39,796
Nebraska.....	290	36,304	17,786	1,621	21,185	1,304	228	14	-----	13	100	78,555
Kansas.....	497	79,973	49,971	3,371	53,596	3,499	1,123	83	-----	48	506	192,170
Montana.....	70	17,147	23,610	1,334	22,718	1,032	252	-----	-----	142	54	66,289
Wyoming.....	32	8,897	3,407	624	6,523	411	69	1	-----	-----	19	19,851
Colorado.....	66	19,382	18,347	1,859	23,649	978	270	45	5	79	78	64,692
New Mexico.....	19	5,205	3,328	467	4,400	164	59	-----	-----	-----	3	13,635
Oklahoma.....	182	21,915	15,790	1,594	21,435	611	70	5	-----	4	186	61,610
Total Western States.....	1,399	214,203	151,830	12,352	170,270	9,658	3,145	154	5	361	1,170	563,148
Washington.....	97	27,048	21,741	1,751	20,901	1,029	131	7	26	36	62	72,732
Oregon.....	47	15,252	15,322	1,242	9,195	562	428	4	-----	28	148	42,181
California ⁶	128	528,420	565,768	14,270	236,615	26,768	18,267	48	3,034	1,195	3,711	1,398,096
Idaho.....	32	15,066	18,318	1,311	16,029	714	64	6	-----	5	215	51,728
Utah.....	46	35,824	28,379	1,326	25,389	935	244	286	-----	-----	152	92,535
Nevada.....	5	1,004	1,309	124	679	46	6	-----	-----	9	-----	3,177
Arizona.....	7	8,550	10,493	948	8,657	311	380	2	-----	31	186	29,558
Total Pacific States.....	362	631,164	661,330	20,972	317,465	30,365	19,520	353	3,060	1,304	4,474	1,690,007
Total United States (exclusive of possessions).....	9,269	7,799,770	9,875,206	399,941	8,231,964	525,307	335,744	92,841	52,576	51,913	91,039	27,456,301
Alaska.....	9	3,934	3,546	690	1,813	176	69	-----	-----	-----	145	10,373
Canal Zone (Panama) ⁷	2	276	656	661	373	-----	-----	-----	-----	-----	7,301	9,267
Guam.....	1	267	225	27	27	3	3	-----	-----	2	12	566
The Territory of Hawaii.....	11	31,851	31,950	4,533	13,520	2,157	1,087	-----	54	22	334	85,508
Philippines ⁸	15	111,431	21,960	31,297	21,745	2,328	2,258	221	232	69	17,396	208,937
Puerto Rico ⁹	13	28,180	3,474	6,372	4,551	977	815	12	4,912	97	26,175	75,565
American Samoa.....	1	43	94	9	31	1	9	-----	-----	2	9	189
Total possessions.....	52	175,982	61,905	43,589	42,060	5,642	4,241	233	5,193	192	51,363	890,405
Total United States and possessions.....	9,321	7,975,752	9,937,111	443,530	8,274,024	530,949	339,985	93,074	57,774	52,105	142,402	27,846,706

¹ Includes loan and trust companies and stock savings banks.

² Includes reserve balances and cash items in process of collection.

³ Includes trust company without deposits.

⁴ Includes figures for 7 trust companies doing only title insurance business.

⁵ Includes 6 industrial banks with assets of approximately \$3,000,000, not previously included in reports.

⁶ Includes trust companies and other financial institutions without deposits.

⁷ Branches of American national banks.

⁸ Includes figures for branches of an American national bank and foreign banks.

⁹ Includes figures for branches of American national and foreign banks.

NOTE.—Estimated amounts, based on classifications reported to the Federal Deposit Insurance Corporation in its call made as of June 30, 1939, on nonmember insured banks, have been used in this table in instances where the various items of assets and liabilities were not available direct from State banking departments.

TABLE NO. 44.—Assets and liabilities of active State (commercial) banks, June 30, 1939—Continued

LIABILITIES

[In thousands of dollars]

Location	Demand deposits	Time deposits (including postal savings)	Other deposits ¹	Total deposits	Bills, payable, discounts and other liabilities for borrowed money	Mortgages or other liens on bank premises and on other real estate	Acceptances executed by or for account of reporting bank and outstanding	Interest, discount, rent, and other income collected but not earned	Interest, taxes, and other expenses accrued and unpaid	Other liabilities	Capital stock ²	Surplus	Un-divided profits	Reserves and retirement account for preferred stock and capital notes and debentures
Maine.....	30,846	52,821	999	84,666	269	-----	-----	60	82	44	8,844	3,155	2,373	1,290
New Hampshire.....	3,874	12,357	55	16,286	73	-----	-----	1	42	11	1,227	* 1,016	555	229
Vermont.....	9,284	43,287	153	52,724	6	-----	-----	-----	62	32	9,615	1,345	1,720	2,678
Massachusetts.....	356,753	158,423	11,367	526,543	100	-----	242	255	1,918	1,198	38,665	* 36,199	10,611	9,417
Rhode Island.....	62,418	143,919	1,698	208,035	-----	-----	481	515	2,662	407	13,382	* 26,280	2,331	1,058
Connecticut.....	179,960	113,557	2,836	296,353	211	43	4	174	892	324	23,628	17,304	6,524	4,891
Total New England States.....	643,135	524,364	17,108	1,184,607	659	43	727	1,005	5,658	2,016	95,361	85,299	24,114	19,563
New York.....	8,216,676	1,275,214	282,315	9,774,205	7,256	2,412	60,033	8,181	14,289	89,662	491,726	615,892	137,965	49,297
New Jersey.....	404,690	490,604	7,879	902,873	2,013	125	161	1,869	1,021	2,474	70,290	27,881	10,542	9,427
Pennsylvania.....	1,126,056	754,912	15,874	1,896,842	980	396	136	1,761	7,350	7,305	142,124	234,254	35,349	51,314
Delaware.....	120,655	33,271	2,035	155,961	-----	-----	-----	169	313	266	10,083	18,459	5,429	1,007
Maryland.....	210,624	108,954	1,467	321,045	-----	-----	-----	646	520	355	23,395	15,005	5,729	3,480
District of Columbia.....	70,783	64,310	1,961	136,054	-----	-----	-----	298	447	327	10,893	10,111	4,216	1,261
Total Eastern States.....	10,149,484	2,727,265	310,931	13,187,680	10,249	2,933	60,320	12,924	23,940	100,389	748,511	921,602	199,230	116,286
Virginia.....	108,670	121,865	1,697	232,233	287	10	3	1,568	669	1,105	20,149	9,214	4,071	2,484
West Virginia.....	71,978	59,251	805	132,084	356	3	-----	53	243	66	14,012	8,250	2,994	1,427
North Carolina.....	238,005	89,333	5,943	333,281	638	-----	21	1,460	845	763	19,220	13,059	6,198	3,293
South Carolina.....	45,682	19,163	349	65,194	30	-----	-----	104	37	116	4,524	2,509	1,261	586
Georgia.....	94,346	51,911	742	146,999	701	-----	145	890	238	367	15,688	9,031	4,109	1,186
Florida.....	61,251	29,076	697	91,004	173	-----	4	73	58	121	7,499	4,414	1,244	975
Alabama.....	54,344	30,166	295	84,805	300	4	-----	83	51	22	8,008	3,630	2,185	1,074
Mississippi.....	82,456	43,842	384	126,662	88	-----	4	119	163	218	11,400	5,069	1,331	1,274
Louisiana.....	110,244	43,545	706	154,495	42	21	4	174	225	272	11,588	5,300	2,421	1,829
Texas.....	151,422	28,625	1,299	181,346	255	10	7	101	251	165	21,008	7,251	3,892	1,399
Arkansas.....	53,936	19,147	314	73,397	206	-----	-----	7	42	28	7,383	2,305	1,871	722
Kentucky.....	139,059	75,541	2,992	217,592	309	2	-----	286	210	7,677	23,291	11,610	3,810	1,671
Tennessee.....	74,695	56,503	533	131,731	90	-----	-----	36	520	209	12,765	4,071	3,467	1,634
Total Southern States.....	1,286,048	667,999	16,756	1,970,803	3,475	50	267	5,444	3,341	11,082	176,535	85,713	38,904	19,488

Ohio.....	645,440	611,792	7,853	1,265,085	85	24	180	1,918	3,700	2,344	102,497	38,219	13,155	5,505	
Indiana.....	223,984	163,999	3,297	391,280	2	70	381	211	240	31,956	11,558	6,429	2,203		
Illinois.....	787,769	401,140	11,601	1,200,510	45	20	202	1,566	4,247	50,853	28,960	20,406	21,479		
Michigan.....	298,433	408,276	6,103	707,812	179	-----	11	2,079	706	1,480	51,477	17,758	8,337	6,018	
Wisconsin.....	161,311	293,955	4,607	399,873	-----	3	2	63	144	768	39,923	9,126	6,522	3,217	
Minnesota.....	81,774	119,308	2,225	203,307	34	15	-----	168	158	75	15,434	6,402	3,366	1,672	
Iowa.....	233,832	162,688	4,128	400,648	96	-----	3	172	110	823	23,557	11,263	6,678	3,332	
Missouri.....	630,065	194,227	5,225	829,517	4,804	-----	9	1,568	932	7,554	58,317	23,243	15,231	4,652	
Total Middle Western States.....	3,062,608	2,290,385	45,039	5,398,032	5,245	141	517	7,190	7,527	17,531	374,014	146,529	80,124	48,078	
North Dakota.....	12,719	9,174	152	22,045	-----	-----	-----	8	20	31	3,158	898	321	69	
South Dakota.....	21,987	11,670	198	33,855	5	10	-----	15	6	13	3,631	1,030	783	248	
Nebraska.....	46,370	19,529	372	66,271	83	-----	-----	-----	-----	-----	7,756	2,525	1,519	401	
Kansas.....	121,391	42,174	1,001	164,466	314	1	-----	166	28	55	14,072	8,036	3,522	610	
Montana.....	40,477	18,125	486	59,088	-----	-----	-----	36	71	38	4,252	1,625	738	381	
Wyoming.....	10,165	6,866	104	17,135	10	-----	-----	10	8	58	1,485	786	191	168	
Colorado.....	35,749	21,029	532	57,310	-----	-----	5	30	344	-----	3,182	2,216	1,196	409	
New Mexico.....	9,526	2,588	102	12,216	-----	-----	-----	2	2	3	795	338	153	123	
Oklahoma.....	42,024	11,268	595	53,887	7	-----	-----	16	11	62	4,082	2,172	1,146	227	
Total Western States.....	340,308	142,423	3,542	486,273	419	11	5	281	490	260	43,513	19,626	9,629	2,641	
Washington.....	32,352	30,927	470	63,749	15	-----	26	340	64	34	4,353	2,249	1,478	424	
Oregon.....	18,890	13,434	206	37,530	-----	-----	-----	12	3	20	2,903	780	732	201	
California.....	426,058	788,500	11,998	1,226,556	724	-----	3,232	2,243	1,518	28,649	66,845	38,312	19,532	10,485	
Idaho.....	31,610	14,125	376	46,111	-----	-----	-----	64	84	13	2,400	1,235	1,053	768	
Utah.....	39,977	39,943	743	80,668	15	-----	-----	28	34	424	6,425	2,781	1,746	414	
Nevada.....	1,815	948	19	2,782	-----	-----	-----	1	1	-----	225	75	82	11	
Arizona.....	12,696	14,215	194	27,105	-----	-----	-----	11	60	80	1,072	1,051	143	36	
Total Pacific States.....	563,398	907,092	14,011	1,484,501	754	-----	-----	3,258	2,699	1,764	29,220	84,223	46,483	24,766	12,339
Total United States (exclusive of possessions).....	16,044,981	7,259,528	407,387	23,711,896	20,801	3,178	65,094	29,543	42,720	160,498	1,522,157	1,305,252	376,767	218,395	
Alaska.....	4,440	4,525	59	9,024	-----	-----	-----	-----	-----	-----	525	305	401	118	
Canal Zone (Panama).....	6,389	2,612	29	9,030	-----	-----	-----	-----	13	224	-----	-----	-----	-----	
Guam.....	59	330	1	777	57	-----	-----	-----	-----	15	25	35	34	10	
The Territory of Hawaii.....	29,492	40,939	346	70,777	58	6	54	5	125	323	5,930	4,533	1,409	2,283	
Philippines.....	72,657	73,119	2,730	148,506	118	-----	232	2,116	886	30,060	13,628	7,234	1,174	4,977	
Puerto Rico.....	31,149	26,421	1,605	59,175	126	12	5,469	45	289	4,765	3,469	808	356	1,051	
American Samoa.....	60	97	-----	157	-----	-----	-----	-----	-----	-----	25	4	3	-----	
Total possessions.....	144,246	148,043	4,770	297,059	359	18	5,755	2,166	1,313	35,398	23,602	12,919	3,377	8,439	
Total United States and possessions.....	16,189,227	7,407,571	412,157	24,008,955	21,160	3,196	70,849	31,709	44,033	195,896	1,545,759	1,318,171	380,144	226,834	

¹ Certified and cashiers' checks (including dividend checks), letters of credit and travelers' checks sold for cash, and amounts due to reserve agents (transit account).

² Includes capital notes and debentures. (See classification on pp. 336 and 237.)

³ Includes guaranty fund.

TABLE No. 44.—Assets and liabilities of active State (commercial) banks, June 30, 1939—Continued

[In thousands of dollars]

Location	Loans and discounts										
	Commer- cial and industrial loans	Agricul- tural loans	Open- market paper	Loans to brokers and dealers in securities	Other loans for the purpose of purchasing or carrying stocks, bonds, and other securities	Real-estate loans			Loans to banks	All other loans	Over- drafts
						On farm land	On resi- dential properties	On other prop- er- ties			
Maine.....	11,603	808	456	198	1,950	1,477	8,456	5,543	51	9,596	5
New Hampshire.....	1,069	3	20			99	3,853	1,666		1,953	
Vermont.....	3,576	521	45	6	607	6,564	12,163	3,974		4,123	7
Massachusetts.....	48,893	609	20,316	3,762	7,158	584	58,496	19,066	140	58,302	31
Rhode Island.....	15,931	71	2,010	30	1,772	466	33,944	13,899		12,717	4
Connecticut.....	41,198	356	5,548	259	3,533	1,008	42,617	8,913	20	28,017	11
Total New England States.....	122,270	2,368	28,395	4,255	15,020	10,198	159,529	53,066	211	114,708	58
New York.....	1,026,972	13,050	83,382	406,764	207,237	8,016	151,651	115,744	31,843	454,891	7,679
New Jersey.....	52,854	854	6,811	3,411	11,091	1,318	89,714	36,856	71	89,802	26
Pennsylvania.....	181,890	2,314	11,580	24,545	43,847	7,246	139,243	52,425	321	168,213	230
Delaware.....	11,929	93	1,970	4,744	6,688	2,461	10,218	1,998	1,362	15,585	12
Maryland.....	18,447	1,965	1,428	1,139	7,351	6,368	22,952	7,238	78	38,010	7
District of Columbia.....	5,705		615	269	1,001	64	22,026	8,193		19,473	5
Total Eastern States.....	1,297,797	18,276	105,786	440,872	277,215	25,473	435,804	222,454	33,675	785,974	7,959
Virginia.....	29,375	3,139	3,265	375	1,659	9,322	22,185	6,633	52	58,019	24
West Virginia.....	13,975	1,571	1,297	247	5,306	3,598	15,191	4,616		17,946	17
North Carolina.....	37,568	9,222	4,041	770	7,946	7,782	10,413	7,152	1,477	41,749	4
South Carolina.....	5,042	7,305	55	206	808	1,222	2,712	725	33	7,508	20
Georgia.....	21,535	12,109	164	369	1,709	5,219	14,520	3,755	243	25,664	111
Florida.....	7,380	1,925	337	682	1,018	1,421	5,359	2,044		8,880	17
Alabama.....	6,507	13,354	120	135	628	2,742	5,728	2,144	13	8,879	38
Mississippi.....	7,121	15,803	239	488	763	7,449	4,258	2,872	10	12,629	745
Louisiana.....	12,487	5,801	112	528	1,246	4,815	6,109	3,943	32	18,260	74
Texas.....	18,723	29,294	422	289	1,043	1,229	4,906	1,462	43	26,765	244
Arkansas.....	3,944	18,627	183	61	181	2,077	3,038	1,192	25	7,159	15
Kentucky.....	23,524	7,557	2,484	268	2,850	18,034	17,035	8,425	500	30,815	70
Tennessee.....	11,817	9,909	487	244	2,310	8,623	8,367	2,945	36	25,405	74
Total Southern States.....	198,998	135,616	13,206	4,662	27,467	73,533	119,821	47,908	2,464	289,618	1,453

Ohio.....	90,008	12,156	2,964	4,948	13,936	25,802	151,470	42,448	36	130,794	51
Indiana.....	23,586	18,480	4,188	72	2,272	16,946	37,676	9,775	160	34,771	21
Illinois.....	80,084	41,775	21,159	8,636	11,513	13,616	32,473	5,780	92	65,428	59
Michigan.....	43,584	14,630	6,408	586	9,376	12,226	71,469	19,057	93	53,290	43
Wisconsin.....	44,546	17,652	2,863	294	5,711	20,374	27,493	12,421	618	27,404	74
Minnesota.....	11,446	33,037	1,428	10	571	13,494	13,238	2,940	159	24,475	79
Iowa.....	28,882	88,825	5,230	788	1,066	40,069	21,513	5,386	242	28,150	68
Missouri.....	84,472	35,484	1,417	2,059	7,882	18,773	42,370	16,577	199	54,426	152
Total Middle Western States.....	406,608	262,039	45,657	17,393	52,327	161,300	397,702	114,384	1,599	418,738	547
North Dakota.....	797	5,725	58	-----	14	852	543	195	-----	1,182	10
South Dakota.....	1,129	9,729	253	-----	105	1,285	1,111	798	23	1,555	16
Nebraska.....	2,859	22,892	638	1	169	3,738	1,097	275	24	4,582	29
Kansas.....	13,951	30,846	979	163	748	9,394	7,017	1,490	276	15,011	98
Montana.....	2,239	7,044	1,237	7	1,720	734	1,422	550	-----	2,168	26
Wyoming.....	811	4,807	31	-----	162	490	1,275	285	-----	1,021	15
Colorado.....	5,036	6,501	370	252	921	442	1,660	609	17	3,566	8
New Mexico.....	1,275	1,951	148	-----	79	104	445	157	-----	1,045	1
Oklahoma.....	2,973	10,747	103	9	108	837	761	185	5	6,158	29
Total Western States.....	31,070	100,242	3,817	432	4,026	17,876	15,331	4,544	345	36,288	232
Washington.....	5,144	4,326	374	1	371	1,141	6,544	2,139	25	6,910	73
Oregon.....	3,128	2,658	60	3	185	1,048	3,271	749	17	4,120	13
California.....	87,986	15,848	4,783	5,255	19,429	25,449	210,940	98,840	268	59,363	259
Idaho.....	2,187	5,403	506	1	373	656	1,693	1,152	5	3,043	47
Utah.....	6,522	5,775	996	445	802	2,105	8,503	4,460	-----	6,151	65
Nevada.....	186	336	-----	-----	6	82	98	146	-----	146	4
Arizona.....	1,193	1,238	335	-----	201	446	3,012	993	-----	1,126	1
Total Pacific States.....	106,346	35,584	7,054	5,705	21,367	30,927	234,061	108,484	315	80,859	462
Total United States (exclusive of possessions).....	2,163,089	554,125	203,915	473,319	397,422	319,307	1,362,248	550,840	38,609	1,726,185	10,711
Alaska.....	-----	-----	-----	-----	-----	-----	1,159	-----	-----	2,759	16
Canal Zone (Panama).....	47	-----	1	-----	-----	-----	-----	-----	-----	226	2
Guam.....	10	-----	119	-----	-----	4	70	-----	-----	64	-----
The Territory of Hawaii.....	7,936	-----	1,393	35	128	9	11,903	424	-----	10,023	-----
Philippines.....	20,556	41	632	539	480	14,375	10,155	1,010	-----	63,643	-----
Puerto Rico.....	11,653	7,688	102	-----	444	2,368	435	744	-----	4,746	-----
American Samoa.....	2	-----	3	-----	-----	-----	6	-----	-----	32	-----
Total possessions.....	40,204	7,729	2,250	574	1,052	16,756	23,728	2,178	-----	81,493	18
Total United States and possessions.....	2,203,293	561,854	206,165	473,893	398,474	336,063	1,385,976	553,018	38,609	1,807,678	10,729

¹ All real estate loans.

² Includes amounts reported as overdrafts.

TABLE NO. 44.—Assets and liabilities of active State (commercial) banks, June 30, 1939—Continued

[In thousands of dollars]

Location	Investments														Stocks of Federal Reserve banks and other domestic corporations	Stocks of foreign corporations	
	U. S. Government direct obligations	Obligations guaranteed by U. S. Government				Obligations of States and political subdivisions (including warrants)	Other bonds, notes, and debentures										Foreign public and private
		Reconstruction Finance Corporation	Home Owners' Loan Corporation	Federal Farm Mortgage Corporation	Other Government corporations and agencies		U. S. Government corporations and agencies, not guaranteed by United States				Other domestic corporations						
							Federal land banks	Federal intermediate credit banks	Other Government corporations and agencies	Railroads	Public utilities	Industrials	All other				
Maine.....	14,742	210	2,463	1,447	296	1,723	69	74	3,483	5,799	3,066	1,255	782	3,377	84		
New Hampshire.....	2,258	20	533	517	2	797	-----	-----	1,122	1,322	339	23	151	1,258	13		
Vermont.....	6,128	238	913	579	96	2,480	56	61	2,177	5,932	101	425	1,732	1,768	105		
Massachusetts.....	146,838	1,825	4,439	1,294	1,800	18,372	798	1,307	19,758	15,664	6,502	3,482	2,374	13,607	26		
Rhode Island.....	74,445	1,502	3,830	751	692	3,432	72	302	7,701	7,089	1,735	1,073	959	14,204	174		
Connecticut.....	53,850	1,280	6,163	1,504	1,194	18,903	67	445	296	4,875	2,274	781	1,321	5,863	-----		
Total New England States.....	298,261	5,075	18,341	6,092	4,080	45,707	1,062	1,752	1,256	41,674	40,631	14,017	7,019	7,319	40,077	402	
New York.....	2,536,199	189,952	275,714	79,308	59,753	353,997	2,488	39,808	23,669	97,094	110,720	69,226	19,306	33,198	114,811	960	
New Jersey.....	206,796	9,485	27,595	2,875	4,438	57,274	699	6,558	30,860	28,176	17,154	2,712	2,897	20,903	394		
Pennsylvania.....	416,399	9,273	56,780	17,084	4,075	106,141	5,090	835	3,570	109,576	90,628	65,139	13,611	15,945	88,913	610	
Delaware.....	30,500	841	5,238	853	1,815	10,099	37	55	5,965	2,319	3,825	1,329	969	3,997	-----		
Maryland.....	63,258	731	7,846	691	878	9,870	3,548	5	1,710	8,334	6,779	5,606	2,489	1,091	6,128	99	
District of Columbia.....	31,058	331	7,005	1,634	333	1,160	1,581	-----	807	2,303	2,649	1,198	479	423	1,135	-----	
Total Eastern States.....	3,284,210	210,613	380,178	102,445	71,292	541,541	13,443	40,759	36,369	254,132	241,271	162,148	39,926	54,523	235,887	2,063	
Virginia.....	24,651	709	7,812	1,594	589	12,648	1,016	1,055	911	3,040	1,876	2,945	1,535	431	2,044	-----	
West Virginia.....	14,028	403	2,938	826	233	9,063	607	22	156	1,932	1,156	1,744	548	219	2,677	-----	
North Carolina.....	40,421	2,107	17,193	4,915	306	39,972	1,427	4	2,064	1,515	606	911	1,043	58	1,591	-----	
South Carolina.....	5,450	-----	919	381	86	11,739	89	10	907	630	153	231	64	366	-----		
Georgia.....	14,831	399	1,014	1,259	212	6,572	63	2	75	1,635	1,395	776	254	209	2,064	-----	
Florida.....	11,272	77	2,670	1,093	330	11,927	357	-----	91	674	461	93	122	64	323	-----	
Alabama.....	9,529	9	442	2,580	95	10,782	84	-----	18	1,290	407	853	183	152	739	6	
Mississippi.....	6,368	87	1,801	741	366	36,364	34	-----	49	137	106	108	539	57	377	2	
Louisiana.....	11,146	591	3,270	368	134	33,430	21	-----	46	234	195	185	590	34	932	-----	
Texas.....	15,784	176	3,581	1,420	1,333	23,195	415	-----	364	418	435	450	744	71	1,639	1	

Arkansas	6,636	155	1,415	341	652	8,692	110	131	101	130	193	356	41	101	
Kentucky	26,844	508	4,213	4,050	623	13,288	1,029	15	881	3,633	4,255	3,406	1,855	380	1,103
Tennessee	7,755	70	1,776	653	237	15,643	15	2	71	3,302	261	531	564	141	2,270
Total Southern States	194,715	5,291	49,044	20,221	5,196	233,315	5,267	1,100	4,867	15,818	11,913	12,348	8,564	1,921	16,246
Ohio	251,592	12,553	48,410	12,510	12,112	70,951	8,000	1,458	1,227	23,635	17,828	18,991	5,375	3,660	10,003
Indiana	76,441	4,539	10,440	4,176	1,283	21,545	1,328	860	798	8,511	9,052	6,754	2,682	1,159	3,241
Illinois	239,712	20,519	26,129	7,435	6,626	149,712	824	3,222	2,047	30,228	43,811	28,848	3,442	11,434	1,638
Michigan	157,436	3,919	40,204	7,078	4,582	69,067	891	668	1,450	13,190	14,833	11,126	2,920	2,753	1,205
Wisconsin	59,798	1,044	8,713	5,257	967	28,047	439		556	20,008	23,604	18,902	3,128	2,862	1,247
Minnesota	31,224	183	5,810	3,984	1,077	20,904	1,018		264	4,413	2,458	4,389	1,003	844	37
Iowa	47,982	954	8,085	6,977	1,984	30,146	1,602	4	443	5,136	4,397	4,670	3,365	687	273
Missouri	170,366	2,404	28,434	6,375	3,645	66,646	3,425	1,296	3,160	7,822	7,053	10,655	3,142	3,915	27,644
Total Middle Western States	1,034,551	46,115	176,225	53,492	32,276	457,018	17,527	7,508	9,945	112,943	123,036	104,335	25,057	27,314	45,288
North Dakota	3,274		1,032	548	53	2,352	57		5	257	208	278	61	95	39
South Dakota	3,888		1,372	580	50	5,353	327		12	305	178	264	120	43	40
Nebraska	10,117	34	707	1,656	253	3,462	382		65	231	263	253	98	246	19
Kansas	22,166	478	4,080	3,983	640	16,552	406	10	144	148	483	265	25	64	527
Montana	13,439	109	1,797	985	267	4,398	293			738	558	732	31	115	148
Wyoming	1,494	5	364	508	34	734	12			39	76	25	47	51	18
Colorado	6,510	85	1,167	1,219	66	5,371	160		37	978	892	735	444	592	91
New Mexico	1,503	5	149	278	7	932	169		15	6	32		91	141	91
Oklahoma	4,821	69	609	599	223	9,357	53		10	6		15	12	16	16
Total Western States	67,212	785	10,077	10,356	1,593	48,511	1,859	10	288	2,708	2,690	2,567	929	1,206	1,039
Washington	11,877	26	726	499	56	5,274	59		3	669	955	1,068	241	202	86
Oregon	2,374	2	1,362	429	17	4,364	16		7	200	707	395	138	181	130
California	332,464	5,799	18,268	4,889	4,009	138,505	381	5,654	1,624	15,425	15,891	8,126	7,991	2,116	4,621
Idaho	5,492	22	3,649	1,992	4,668	86			12	368	325	197	66	89	67
Utah	16,073	31	2,131	1,099	73	5,703	114	402	50	300	1,089	551	266	50	445
Nevada	751		91	15		331			5	68	24		14	10	10
Arizona	4,931	3	1,081	109	25	3,089	118			298	368	117	144	156	54
Total Pacific States	378,962	5,883	27,308	9,032	5,465	161,934	774	6,056	1,701	17,328	19,359	10,454	8,860	2,794	5,413
Total United States (exclusive of possessions)	5,257,911	273,762	661,173	201,638	119,902	1,488,026	39,932	57,185	54,426	444,603	438,900	305,869	90,355	95,077	343,950
Alaska	1,408												1,980		158
Canal Zone (Panama)														656	
Guam	225														
Territory of Hawaii	19,726		46	430		6,437				951	1,601	1,702	191	150	683
Philippines	7,386					8,803			720	20	2,268	8	1,618	112	965
Puerto Rico	2,085		35			859						211	153		131
American Samoa	45									17	32				
Total possessions	30,875		81	430		16,099			720	988	3,901	1,921	3,942	918	1,937
Total United States and possessions	5,288,786	273,762	661,254	202,068	119,902	1,504,125	39,932	57,185	55,146	445,591	442,801	307,790	94,297	95,995	345,887

¹ All other bonds, notes, and debentures.

205927-40-16

TABLE No. 44.—Assets and liabilities of active State (commercial) banks, June 30, 1939—Continued

[In thousands of dollars]

Location	Capital stock, capital notes, and debentures			Demand deposits					Time deposits								
	Capital notes and debentures	Preferred stock	Common stock	Deposits of individuals, partnerships, and corporations	Deposits of U. S. Government	Deposits of States and political subdivisions	Deposits of banks in the United States	Deposits of banks in foreign countries	Deposits of individuals, partnerships, and corporations					Postal savings deposits ¹	Deposits of States and political subdivisions	Deposits of banks in the United States	Deposits of banks in foreign countries
									Savings deposits	Certificates of deposit	Deposits accumulated for payment of personal loans	Christmas savings and similar accounts	Open accounts				
Maine.....		4,629	4,215	23,072	791	5,993	990	-----	49,965	772	4	765	71	414	830	-----	-----
New Hampshire.....		325	902	2,874	29	813	158	-----	12,034	31	83	158	-----	2	49	-----	-----
Vermont.....		6,965	2,650	7,864	97	1,281	42	-----	42,079	237	-----	315	28	10	606	12	-----
Massachusetts.....		7,307	31,358	292,435	12,848	21,289	29,987	194	147,023	5,386	95	2,303	1,356	942	964	354	-----
Rhode Island.....		1,112	12,270	51,349	16	8,857	1,915	281	138,672	1,418	-----	2,630	-----	455	744	-----	-----
Connecticut.....		3,028	20,600	143,447	1,577	22,351	12,585	-----	99,312	2,529	2,431	1,275	4,851	170	2,773	216	-----
Total New England States.....		23,366	71,995	521,041	15,358	60,584	45,677	475	489,085	10,373	2,613	7,446	6,306	1,993	5,966	582	-----
New York.....	51,633	19,652	420,441	5,581,193	134,249	293,679	1,876,358	331,197	829,355	24,215	1,116	10,662	240,653	-----	54,556	110,926	3,731
New Jersey.....		31,762	38,528	324,226	54,011	16,950	344	-----	458,446	2,474	8,028	4,816	-----	-----	11,484	512	-----
Pennsylvania.....		24,806	117,318	891,894	37,388	73,993	122,705	76	584,013	0,224	2,609	12,144	60,312	1,995	38,200	5,415	-----
Delaware.....	187	9,896	112,412	422	6,451	1,370	-----	-----	28,630	607	-----	203	1,385	432	1,856	158	-----
Maryland.....	5,355	18,040	157,775	9,175	22,162	21,424	88	-----	95,834	1,307	1,483	2,206	5,576	394	2,142	112	-----
District of Columbia.....	1,243	9,650	68,201	84	26	2,424	48	-----	58,884	73	2,087	1,936	1,200	15	-----	-----	-----
Total Eastern States.....	58,418	76,220	613,873	7,135,701	190,477	450,322	2,041,231	331,753	2,055,162	81,270	9,769	35,179	313,942	2,836	108,238	117,138	3,731
Virginia.....		5,244	14,905	77,340	1,552	9,895	19,807	76	95,057	8,085	7,039	1,786	1,167	1,492	6,317	923	-----
West Virginia.....	2,817	11,195	57,248	96	9,479	5,153	-----	-----	50,128	6,710	126	666	434	923	128	166	-----
North Carolina.....		4,593	14,627	117,272	2,386	47,671	70,676	-----	57,166	13,618	5,204	819	1,945	4,248	2,710	3,623	-----
South Carolina.....	557	3,950	35,813	102	6,919	2,848	-----	-----	15,404	2,323	69	307	236	216	566	42	-----
Georgia.....	1,671	14,017	68,995	2,379	8,380	14,592	-----	-----	36,812	11,288	601	378	134	896	651	1,151	-----
Florida.....		773	6,726	50,139	254	10,076	762	-----	24,864	302	569	89	74	904	2,159	115	-----
Alabama.....		2,600	3,408	41,803	1,528	5,806	5,207	-----	24,306	4,873	270	33	35	282	67	300	-----
Mississippi.....	83	4,999	6,318	53,015	291	24,475	4,655	-----	26,919	14,799	189	373	-----	1,145	245	172	-----
Louisiana.....	72	3,281	8,235	68,683	2,722	34,486	4,300	53	26,384	10,639	5	314	52	1,849	2,400	102	-----
Texas.....	4,317	16,691	126,791	1,506	18,136	4,989	-----	-----	12,615	11,961	699	150	525	366	2,276	63	-----
Arkansas.....		2,311	5,072	39,911	7	9,623	4,395	-----	12,118	5,984	2	97	74	761	10	101	-----

Kentucky	4,665	18,626	100,364	2,481	25,950	10,227	37	44,368	26,361	1,095	877	629	384	1,337	490
Tennessee	3,456	9,309	57,078	1,412	12,165	4,040		32,536	19,539	804	242	31	665	1,622	1,064
Total Southern States	9,517	31,939	135,079	894,452	16,718	223,061	166	460,677	136,482	16,642	6,131	5,436	13,931	29,488	8,312
Ohio	31,396	1,032	70,069	496,170	12,025	76,584		60,205	456	531,650	40,827	6,873	3,884	6,352	2,404
Indiana	10,293		21,663	151,363	2,874	64,153		5,594		115,333	49,594	351	1,914	771	749
Illinois	4,051		46,802	618,176	11,129	50,313		107,607	544	350,151	32,466	4,006	1,627	5,192	320
Michigan		16,297	35,180	234,257	4,056	47,200		12,849	71	382,528	12,133	1,360	2,722	64	1,447
Wisconsin	12,691		27,232	123,975	2,044	27,130		8,162		184,954	45,937	42	1,476	506	922
Minnesota	2,050		13,284	60,981	248	19,171		1,374		59,396	53,167	220	207	13	1,669
Iowa		3,325	20,232	169,666	1,680	56,600		5,886		92,977	67,595	451	489	492	388
Missouri	4,072	1,712	52,433	383,631	19,372	42,784		184,108	170	139,866	48,995	861	1,040	694	1,115
Total Middle Western States	64,553	22,366	287,095	2,238,219	53,428	383,935	1,241	1,859,854	338,714	14,204	13,359	14,084	9,014	34,609	6,547
North Dakota	898	10	2,250	10,774	26	1,513		404	2	3,057	5,651			151	268
South Dakota	728		14,930	149	6,623	285		87		4,176	6,233		2	102	1,128
Nebraska	537	512	6,707	38,510	96	7,405		359		5,304	13,997	14	24	101	66
Kansas		2,065	12,907	81,127	1,777	35,436		2,951		16,203	24,249	278	317	513	312
Montana	139	642	3,471	27,503	77	8,711		4,186		12,797	4,134		1	125	864
Wyoming		721	7,809	8	2,100	158		1		5,220	1,481	6		43	116
Colorado	622		2,560	29,829	2	4,321		1,597		18,724	1,976			29	90
New Mexico		277	518	7,363	7	2,140		16		1,985	573			24	6
Oklahoma		82	4,000	32,146	83	9,280		514	1	4,660	5,919	152	6	39	47
Total Western States	2,302	4,931	36,280	249,991	2,225	77,619	3	72,126	64,183	451	397	52	1,135	3,209	870
Washington	648		3,705	26,544	261	5,015		532		28,310	2,038		5	288	119
Oregon	827		2,076	14,253	274	3,976		387		16,021	1,645			67	102
California	2,750	14,416	49,679	319,144	8,436	20,505		71,992	5,981	715,652	20,372		2,330	21,123	205
Idaho		698	1,702	21,066	221	9,218		1,075		11,956	1,986			10	73
Utah	1,136	101	5,185	27,940	83	6,657		5,297		37,639	1,794	54	51	124	51
Nevada		48	177	920		891		4		818	105			2	200
Arizona			1,072	10,102		2,445		135	14	13,240	676		38	211	29
Total Pacific States	5,361	15,263	63,599	410,999	9,275	48,707	5,995	823,636	28,816	54	2,424	21,823	576	13,910	13,753
Total United States (exclusive of possessions)	140,151	174,085	1,207,921	11,459,403	287,481	1,244,228	2,714,236	339,633	5,760,540	659,838	43,733	64,936	361,543	29,485	186,420
Alaska			525	3,569	32	626		213		3,404	971			150	
Canal Zone (Panama)				2,216	4,116	2	15			2,520	83				
Guam			25	34		25		40		306					24
The Territory of Hawaii			5,930	21,502		6,737		989		30,612	8,480	1	1,104	67	57
Philippines			13,628	38,970		19,109		679	13,899	37,893	20,313				583
Puerto Rico	450		3,019	19,235	2,329	8,199		593		16,515	168	46		90	41
American Samoa			25	30		30				86				11	9,561
Total possessions	450		23,152	85,556	6,477	34,728	2,489	14,996	91,345	30,015	47	1,104	168	248	25,081
Total United States and possessions	140,601	174,085	1,231,073	11,544,959	293,958	1,278,956	2,716,725	354,629	5,851,885	689,853	43,780	66,040	361,711	29,733	211,501

¹ Includes U. S. Treasurer's time deposits—open accounts.

TABLE NO. 45.—Assets and liabilities of active mutual savings banks, June 30, 1939

ASSETS

[In thousands of dollars]

Location	Number of banks	Loans and discounts (including rediscounts and overdrafts)	Investments	Currency and coin	Balances with other banks ¹	Bank premises owned, furniture and fixtures	Real estate owned other than bank premises	Investments and other assets indirectly representing bank premises or other real estate	Customers' liability on acceptances outstanding	Interest, commissions, rent, and other income earned or accrued but not collected	Other assets	Total assets
Maine.....	32	29,659	100,251	797	11,661	1,354	2,549	-----	-----	-----	5	146,276
New Hampshire ²	43	63,239	128,049	577	14,224	2,012	7,571	-----	-----	-----	221	215,893
Vermont.....	8	27,560	24,613	484	3,558	781	9,628	-----	-----	-----	125	66,857
Massachusetts.....	192	1,012,577	1,128,851	7,381	71,110	20,116	150,294	8	-----	100	8,608	2,398,937
Rhode Island.....	9	50,905	128,148	1,708	7,744	1,125	3,002	-----	-----	-----	71	192,761
Connecticut.....	73	344,920	360,112	5,183	38,525	6,270	49,252	-----	-----	-----	7,710	811,972
Total New England States.....	357	1,528,860	1,870,024	16,130	146,822	31,658	222,296	8	-----	171	16,727	3,832,696
New York.....	134	3,006,629	2,442,624	38,240	367,056	77,859	331,387	-----	-----	42,005	26,326	6,332,126
New Jersey ⁴	24	128,113	186,402	2,545	18,507	5,429	40,514	548	-----	2,140	225	384,423
Pennsylvania.....	7	85,372	481,851	1,926	41,309	10,672	25,256	-----	-----	-----	1,190	647,576
Delaware.....	2	13,019	30,248	40	1,531	751	320	-----	-----	-----	-----	45,909
Maryland.....	12	38,440	171,642	1,122	35,032	1,564	3,910	-----	-----	-----	40	251,760
Total Eastern States.....	179	3,271,573	3,312,767	43,873	463,435	96,275	401,387	548	-----	44,145	27,781	7,661,784
Ohio.....	3	43,737	68,926	2,799	10,762	1,153	4,459	-----	-----	-----	321	132,157
Indiana.....	4	11,051	6,086	241	4,345	84	687	126	-----	-----	-----	22,620
Wisconsin.....	4	2,215	2,122	61	557	90	28	-----	-----	-----	-----	5,073
Minnesota.....	1	10,102	52,790	114	6,051	199	1,103	-----	-----	-----	2	70,361
Total Middle Western States.....	12	67,105	129,924	3,215	21,715	1,526	6,277	126	-----	-----	323	230,211
Washington.....	3	26,692	40,065	432	3,696	306	114	-----	-----	-----	424	71,729
Oregon.....	1	1,218	724	5	427	2	7	-----	-----	-----	1	2,384
Total Pacific States.....	4	27,910	40,789	437	4,123	308	121	-----	-----	-----	425	74,113
Total United States.....	552	4,895,448	5,353,504	63,655	636,095	129,767	630,081	682	-----	44,316	45,256	11,798,804

¹ Includes reserve balances and cash items in process of collection.

² Includes business of 9 guaranty banks.

³ Includes cash items.

⁴ Includes two "associations" which possess the characteristics of both a savings bank and a building and loan association, in that all of the deposits are invested in bonds and mortgages and each depositor has the privilege of making a mortgage loan.

NOTE.—Estimated amounts, based on classifications reported to the Federal Deposit Insurance Corporation in its call made as of June 30, 1939, on nonmember insured banks, have been used in this table in instances where the various items of assets and liabilities were not available direct from State banking departments.

LIABILITIES
[In thousands of dollars]

Location	Demand deposits	Time deposits (including postal savings)	Other deposits ¹	Total deposits	Bills payable, rediscounts, and other liabilities for borrowed money	Mortgages or other liens on bank premises and on other real estate	Acceptances executed by or for account of reporting bank and outstanding	Interest, discount, rent, and other income collected but not earned	Interest, taxes, and other expenses accrued and unpaid	Other liabilities	Capital notes and debentures	Surplus	Undivided profits	Reserves and retirement account for capital notes and debentures
Maine.....		128,356		128,356	2					125	1,309		7,272	9,212
New Hampshire.....		193,389		193,389						48		² 15,002	6,730	724
Vermont.....	119	57,364		57,483					100	248	6,038		184	2,341
Massachusetts.....		2,152,961		2,152,961			244			3,337		² 142,878	96,848	2,669
Rhode Island.....		177,583		177,583						213		² 12,490	1,383	144
Connecticut.....		726,305		726,305						730			51,725	25,848
Total New England States.....	119	3,435,958		3,436,077	2		244	1,252	4,701	7,347		222,279	138,544	22,250
New York.....		5,514,825		5,514,825	483			4,665	5,725			² 705,525		100,903
New Jersey.....	1,415	341,094	63	342,572			12	626	565	600		33,474	1,078	5,496
Pennsylvania.....		593,903	1	593,904					1,265			43,608	2,799	6,000
Delaware.....		39,030		39,030					3			1,000	399	5,507
Maryland.....	162	224,363		224,525					464			² 13,683	⁴ 13,078	
Total Eastern States.....	1,577	6,713,215	64	6,714,856	483		12	5,291	8,022	600		797,290	17,324	117,906
Ohio.....	8	121,736	3	121,747						279	1,696	6,084	932	1,419
Indiana.....	891	18,682	22	19,595								2,500	306	219
Wisconsin.....		4,474		4,474					3	4	230	295	46	21
Minnesota.....		66,109		66,109						48		3,000	⁴ 1,204	
Total Middle Western States.....	899	211,001	25	211,925					3	331	1,926	11,879	2,488	1,659
Washington.....		67,654	5	67,659						460		² 3,417	177	16
Oregon.....		2,286		2,286						13		² 37	42	6
Total Pacific States.....		69,940	5	69,945						473		3,454	219	22
Total United States.....	2,595	10,430,114	94	10,432,803	485		256	6,546	13,527	9,873		1,034,902	158,575	141,837

¹ Certified and cashiers' checks (including dividend checks), letters of credit and travelers' checks sold for cash, and amounts due to reserve agents (transit account).
² Includes guaranty fund.

³ Includes undivided profits.
⁴ Includes reserves.

TABLE NO. 45.—Assets and liabilities of active mutual savings banks, June 30, 1939—Continued

[In thousands of dollars]

Location	Loans and discounts										
	Commer- cial and in- dustrial loans	Agricul- tural loans	Open-mar- ket paper	Loans to brokers and dealers in securities	Other loans for the pur- pose of pur- chasing or carrying stocks, bonds, and other securities	Real-estate loans—			Loans to banks	All other loans	Overdrafts
						On farm land	On resi- dential properties	On other properties			
Maine.....							1 27, 816			1, 843	
New Hampshire.....							1 57, 031			6, 208	
Vermont.....	258	18			359	8, 179	15, 323	1, 749		1, 674	
Massachusetts.....							1 979, 918			32, 059	
Rhode Island.....						379	2 45, 825			4, 701	
Connecticut.....							1 336, 739			8, 181	
Total New England States.....	258	18			359	8, 558	1, 462, 652	1, 749		55, 266	
New York.....							1 2, 999, 203			7, 426	
New Jersey.....					31	180	102, 020	25, 610		302	
Pennsylvania.....						462	2 84, 063			847	
Delaware.....				86		213	2 12, 686			34	
Maryland.....	1, 327				81	602	12, 693	22, 905		832	
Total Eastern States.....	1, 327			86	112	1, 427	3, 210, 665	48, 515		9, 441	
Ohio.....							1 25, 139			18, 598	
Indiana.....	214	60			3	2, 733	5, 064	1, 969		1, 008	
Wisconsin.....						59	1, 857	246		53	
Minnesota.....							1 10, 061			41	
Total Middle Western States.....	214	60			3	2, 792	42, 121	2, 215		19, 700	
Washington.....						453	2 25, 690			549	
Oregon.....						12	461	710		35	
Total Pacific States.....						465	26, 151	710		584	
Total United States.....	1, 799	78		86	474	13, 242	4, 741, 589	53, 189		84, 991	

1 All real-estate loans.

2 Includes loans on other properties.

Location	Investments															
	U. S. Government direct obligations	Obligations guaranteed by U. S. Government				Obligations of States and political subdivisions (including warrants)	Other bonds, notes, and debentures								Stocks of domestic corporations	Stocks of foreign corporations
		Reconstruction Finance Corporation	Home Owners' Loan Corporation	Federal Farm Mortgage Corporation	Other Government corporations and agencies		U. S. Government corporations and agencies, not guaranteed by United States			Other domestic corporations				Foreign public and private		
							Federal land banks	Federal intermediate credit banks	Other Government corporations and agencies	Railroads	Public utilities	Industrials	All other			
Maine.....	46,059		1,726			6,192	25				13,233	21,513	91	4,825	2,890	3,697
New Hampshire.....	26,929	139	6,906	6,808	32	7,868	1,933				23,652	28,044	1,110	1,484	7,413	14,731
Vermont.....	14,293	31	737	1,055	22	1,262					1,147	2,961	103	327	629	2,045
Massachusetts.....	618,780	5,242	16,178	3,430	3,494	86,461	180		1		218,388	129,952		1,868		44,851
Rhode Island.....	45,868	2,895	3,040	1,911	730	2,433			27		15,645	30,800	2,624	160	1,672	20,350
Connecticut.....	142,989	876	10,681	3,062	1,907	19,456					61,966	53,991		125	30,094	34,965
Total New England States.....	894,918	9,183	39,268	16,266	6,185	123,692	3,138		28		334,031	267,261	3,928	8,789	42,698	120,639
New York.....	1,392,943	35,060	154,264	26,744	21,688	380,874					281,751	100,573		38,733		9,994
New Jersey.....	60,675	242	6,051	1,882	83	33,879	238				41,007	28,907	315	13,098		25
Pennsylvania.....	159,736	2,011	23,370	5,478	958	74,764					117,653	76,011		21,863		7
Delaware.....	1,313		807	50	8	1,979					8,423	16,903	83	125	377	175
Maryland.....	90,372	87	5,672	4,633	76	1,692	2,579	1,010	1,160		31,840	23,227	5,128	845	3,315	6
Total Eastern States.....	1,705,039	37,400	190,164	38,787	22,813	493,188	2,817	1,010	1,160		480,679	245,621	5,526	74,664	3,692	10,207
Ohio.....	22,474	1,107	5,507	2,141	1,318	6,586								29,793		
Indiana.....	2,514	73	532	438	25	2,211	10	3						195		85
Wisconsin.....	199		364	119	1	1,016	40				233	140		10		
Minnesota.....	12,618	153	4,682	3,206	823									31,308		
Total Middle Western States.....	37,805	1,333	11,085	5,904	2,167	9,813	50	3			233	140		61,306		85
Washington.....	15,973	286	3,876	4,585	423	6,186								8,736		
Oregon.....						676								48		
Total Pacific States.....	15,973	286	3,876	4,585	423	6,862								48		8,736
Total United States.....	2,653,735	48,202	244,393	65,542	31,588	633,555	6,005	1,013	1,188		814,943	613,022	9,502	153,495	46,390	130,931

¹ All obligations of U. S. Government corporations and agencies, not guaranteed by United States.

² Includes obligations of U. S. Government corporations and agencies, not guaranteed by United States.

³ All other bonds, notes, and debentures.

TABLE No. 45.—Assets and liabilities of active mutual savings banks, June 30, 1939—Continued

[In thousands of dollars]

Location	Demand deposits					Time deposits								
	Deposits of individuals, partnerships, and corporations	Deposits of U. S. Government	Deposits of States and political subdivisions	Deposits of banks in the United States	Deposits of banks in foreign countries	Deposits of individuals, partnerships, and corporations					Postal savings deposits	Deposits of States and political subdivisions	Deposits of banks in the United States	Deposits of banks in foreign countries
						Savings deposits	Certificates of deposit	Deposits accumulated for payment of personal loans	Christmas savings and similar accounts	Open accounts				
Maine.....						127,421			935					
New Hampshire.....						192,346			1,043					
Vermont.....	92	1	26			56,768	13	2	167	61		329	24	
Massachusetts.....						2,141,742			11,219					
Rhode Island.....						176,851			564			142	26	
Connecticut.....						721,453			4,852					
Total New England States.....	92	1	26			3,416,681	13	2	18,780	61		471	50	
New York.....						5,498,746			21,079					
New Jersey.....	1,415					338,458			2,524			87	25	
Pennsylvania.....						591,718			2,185					
Delaware.....						38,867			86			77		
Maryland.....	162					222,741		13	1,514			95		
Total Eastern States.....	1,577					6,685,530		13	27,388			259	25	
Ohio.....	8					121,385	164		187					
Indiana.....	605		357	29		18,004	219	61	35	298			65	
Wisconsin.....						4,358			103	6		7		
Minnesota.....						66,109								
Total Middle Western States.....	513		357	29		209,856	383	61	325	304		7	65	
Washington.....						67,654								
Oregon.....						2,221							65	
Total Pacific States.....						69,875							65	
Total United States.....	2,182	1	383	29		10,381,842	396	76	46,493	365		737	205	

TABLE NO. 46.—Assets and liabilities of active private banks, June 30, 1939

ASSETS

[In thousands of dollars]

Location	Number of banks	Loans and discounts (including rediscounts and overdrafts)	Investments	Currency and coin	Balances with other banks ¹	Bank premises owned, furniture and fixtures	Real estate owned other than bank premises	Investments and other assets indirectly representing bank premises or other real estate	Customers' liability on acceptances outstanding	Interest, commissions, rent, and other income earned or accrued but not collected	Other assets	Total assets
Connecticut.....	4	414	115	31	98	11	523				154	1,346
New York.....	9	58,471	483,249	3,767	111,026	126	51	3,676	14,889	1,186	719	677,160
New Jersey.....	1	15	12	3	1		36					67
Pennsylvania ²	18	7,916	57,054	560	16,384	1,853	410				3,108	87,285
Total Eastern States.....	28	66,402	540,315	4,330	127,411	1,979	497	3,676	14,889	1,186	3,827	764,512
South Carolina.....	1	633	31	30	229		29				1	953
Ohio.....	13	2,146	570	90	535	66	109					3,516
Indiana.....	16	1,571	1,198	147	1,470	49	93	2			1	4,531
Iowa.....	1	208	38	3	91	8						348
Total Middle Western States.....	30	3,925	1,806	240	2,096	123	202	2			1	8,395
Kansas.....	1	2		12	9	3						26
Total United States.....	64	71,376	542,267	4,643	129,843	2,116	1,251	3,678	14,889	1,186	3,983	775,232

¹ Includes reserve balances and cash items in process of collection.² Includes figures for 1 branch of a New York bank.

NOTE.—Estimated amounts, based on classifications reported to the Federal Deposit Insurance Corporation in its call made as of June 30, 1939, on nonmember insured banks, have been used in this table in instances where the various items of assets and liabilities were not available direct from State banking departments.

TABLE NO. 46.—Assets and liabilities of active private banks, June 30, 1939—Continued

LIABILITIES

[In thousands of dollars]

Location	Demand deposits	Time deposits (including postal savings)	Other deposits ¹	Total deposits	Bills payable, discounts, and other liabilities for borrowed money	Mortgages or other liens on bank premises and on other real estate	Acceptances executed by or for account of reporting bank and outstanding	Interest, discount, rent, and other income collected but not earned	Interest, taxes, and other expenses accrued and unpaid	Other liabilities	Capital stock	Surplus	Undivided profits	Reserves
Connecticut.....	403	293	-----	696	105	145	-----	-----	-----	2	243	55	100	-----
New York.....	563, 970	17, 525	553	582, 048	1, 300	11	15, 322	56	152	1, 908	30, 800	27, 321	159	18, 083
New Jersey.....	6	6	-----	6	-----	-----	-----	-----	-----	-----	-----	57	-----	4
Pennsylvania.....	61, 778	13, 013	146	74, 937	134	-----	-----	-----	-----	2, 028	9, 510	-----	-----	676
Total Eastern States.....	625, 748	30, 544	699	656, 991	1, 434	11	15, 322	56	152	3, 936	40, 310	27, 378	159	18, 763
South Carolina.....	409	128	1	538	-----	-----	-----	-----	-----	-----	400	-----	15	-----
Ohio.....	1, 475	1, 381	7	2, 863	-----	-----	-----	-----	1	-----	294	198	159	1
Indiana.....	3, 052	996	3	4, 051	-----	-----	-----	-----	-----	-----	226	175	72	7
Iowa.....	220	96	1	317	-----	-----	-----	-----	-----	-----	25	-----	6	-----
Total Middle Western States.....	4, 747	2, 473	11	7, 231	-----	-----	-----	-----	1	-----	545	373	237	8
Kansas.....	11	-----	-----	11	-----	-----	-----	-----	-----	-----	10	5	-----	-----
Total United States.....	631, 318	33, 438	711	665, 467	1, 539	156	15, 322	56	153	3, 938	41, 508	27, 311	511	18, 771

¹ Certified and cashiers' checks (including dividend checks), letters of credit and travelers' checks sold for cash, and amounts due to reserve agents (transit account).² Includes surplus and undivided profits.

Location	Loans and discounts										
	Commer- cial and industrial loans	Agricul- tural loans	Open- market paper	Loans to brokers and dealers in securities	Other loans for the pur- pose of pur- chasing or carrying stocks, bonds and other securities	Real-estate loans			Loans to banks	All other loans	Overdrafts
						On farm land	On resi- dential properties	On other properties			
Connecticut.....	148						1 199			67	
New York.....	32, 672	1	3, 975	9, 616	9, 634	25	42			1, 667	839
New Jersey.....								1 15			
Pennsylvania.....			250			200	1 594			6, 838	34
Total Eastern States.....	32, 672	1	4, 225	9, 616	9, 634	225	636	15		8, 505	873
South Carolina.....						2	2		1	615	13
Ohio.....							1 713			1, 432	1
Indiana.....	263	433	10		1	239	160	21		444	
Iowa.....										208	
Total Middle Western States.....	263	433	10		1	239	873	21		2, 084	1
Kansas.....										2	
Total United States.....	33, 083	434	4, 235	9, 616	9, 635	466	1, 710	36	1	11, 273	887

¹ All real-estate loans.

² Includes loans on other properties.

TABLE No. 46.—Assets and liabilities of active private banks, June 30, 1939—Continued

[In thousands of dollars]

Location	Investments													Stocks of domestic corporations	Stocks of foreign corporations	
	U. S. Government direct obligations	Obligations guaranteed by U. S. Government				Obligations of States and political subdivisions (including warrants)	Other bonds, notes, and debentures									
		Reconstruction Finance Corporation	Home Owners Loan Corporation	Federal Farm Mortgage Corporation	Other Government corporations and agencies		U. S. Government corporations and agencies, not guaranteed by United States			Other domestic corporations						Foreign—public and private
							Federal land banks	Federal intermediate credit banks	Other Government corporations and agencies	Railroads	Public utilities	Industrials	All other			
Connecticut.....													56		59	
New York.....	346,366	11,869	20,653	801	10,739	61,987	657	256	465	1,698	4,382	4,272	1,103	2,732	9,011	6,258
New Jersey.....														6	6	
Pennsylvania.....	33,635	423	4,921	1,154	202	8,892				1,096	2,571		2,020		2,140	
Total Eastern States.....	380,001	12,292	25,574	1,955	10,941	70,879	657	256	465	2,794	6,953	4,272	3,123	2,738	11,157	6,258
South Carolina.....						25									6	
Ohio.....	277			10		188	4			17	7	29	30	5	3	
Indiana.....	594		70	101	17	246	5		15	21	43	16	33	19	18	
Iowa.....	38															
Total Middle Western States.....	909		70	111	17	434	9		15	38	50	45	63	24	21	
Kansas.....																
Total United States.....	380,910	12,292	25,644	2,066	10,958	71,338	666	256	480	2,832	7,003	4,317	3,242	2,762	11,243	6,258

Location	Demand deposits					Time deposits									
	Deposits of individuals, partnerships and corporations	Deposits of U. S. Government	Deposits of States and political subdivisions	Deposits of banks in the United States	Deposits of banks in foreign countries	Deposits of individuals, partnerships, and corporations					Postal savings deposits	Deposits of States and political subdivisions	Deposits of banks in the United States	Deposits of banks in foreign countries	
						Savings deposits	Certificates of deposit	Deposits accumulated for payment of personal loans	Christmas savings and similar accounts	Open accounts					
Connecticut.....	403					293									
New York.....	434,557		43	61,835	67,535	1,730	1,025		2	11,149		3	866	2,750	
New Jersey.....						6									
Pennsylvania.....	59,150		220	2,408		4,206	1,184		7,466			157			
Total Eastern States.....	493,707		263	64,243	67,535	5,942	2,209		7,468	11,149		160	866	2,750	
South Carolina.....	366		43				128								
Ohio.....	1,240		235			766	615								
Indiana.....	2,162		890			466	530								
Iowa.....	137		83			28	68								
Total Middle Western States.....	3,539		1,208			1,260	1,213								
Kansas.....	11														
Total United States.....	498,026		1,514	64,243	67,535	7,495	3,550		7,468	11,149		160	866	2,750	

TABLE NO. 47.—Assets and liabilities of all active banks other than national, June 30, 1939 (includes State (commercial), mutual savings, and private banks)

ASSETS

[In thousands of dollars]

Location	Number of banks	Loans and discounts (including rediscounts and overdrafts)	Investments	Currency and coin	Balances with other banks ¹	Bank premises owned, furniture and fixtures	Real estate owned other than bank premises	Investments and other assets indirectly representing bank premises or other real estate	Customers' liability on acceptances outstanding	Interest, commissions, rent, and other income earned or accrued but not collected	Other assets	Total assets
Maine.....	63	69,807	139,121	3,485	26,291	2,895	4,913	276	-----	68	203	247,059
New Hampshire.....	55	71,902	136,404	868	15,651	2,240	8,011	-----	-----	-----	257	235,333
Vermont.....	42	59,146	47,404	1,460	10,612	2,282	13,586	48	-----	142	359	135,039
Massachusetts.....	264	1,229,934	1,367,480	18,220	205,255	31,647	158,829	2,235	233	995	9,277	3,024,085
Rhode Island.....	23	131,749	246,059	5,451	37,340	12,993	6,451	5,926	-----	877	593	447,915
Connecticut.....	154	476,814	466,456	14,357	122,793	18,494	56,044	235	4	239	8,227	1,163,663
Total New England States.....	601	2,039,352	2,402,904	43,841	417,942	70,551	247,834	8,720	713	2,321	18,916	5,253,094
New York.....	451	5,572,329	6,932,076	119,005	4,756,299	254,521	397,604	38,039	62,704	71,066	56,561	18,260,204
New Jersey.....	167	420,936	605,341	22,566	237,154	41,077	73,445	3,762	151	5,292	3,432	1,413,156
Pennsylvania.....	409	725,142	1,645,574	39,728	546,552	79,816	124,973	23,813	136	6,882	21,556	3,113,172
Delaware.....	31	70,079	98,090	2,238	61,430	2,969	1,709	678	-----	336	67	237,596
Maryland.....	127	143,423	290,705	9,543	159,775	10,362	6,231	595	-----	599	692	621,925
District of Columbia.....	13	57,351	52,096	3,684	37,078	8,353	2,928	2,303	-----	341	173	164,307
Total Eastern States.....	1,198	6,989,260	9,523,882	196,764	5,798,288	397,098	606,890	69,190	62,991	83,516	82,481	23,810,360
Virginia.....	185	134,048	62,856	5,660	55,612	8,260	3,012	1,127	3	361	854	271,793
West Virginia.....	103	63,764	36,552	4,534	45,157	3,645	3,808	1,206	-----	136	676	159,478
North Carolina.....	186	128,124	114,133	8,777	116,929	6,525	2,150	22	21	974	1,123	378,778
South Carolina.....	131	26,269	21,056	2,661	23,277	1,146	679	-----	5	78	84	75,255
Georgia.....	232	85,388	30,780	4,414	48,337	4,892	4,990	40	145	160	574	179,420
Florida.....	118	29,013	29,554	3,723	39,192	1,937	1,106	406	-----	66	564	105,565
Alabama.....	149	40,288	27,169	2,935	26,011	1,622	1,639	1	-----	184	313	100,162
Mississippi.....	181	52,377	47,136	4,372	36,962	3,149	1,221	119	4	35	953	146,328
Louisiana.....	116	53,407	51,178	4,725	54,196	2,450	1,180	3,292	4	155	5,786	176,871
Texas.....	398	84,420	50,026	6,633	67,799	4,285	2,165	1	7	56	293	215,985
Arkansas.....	167	36,502	19,054	1,975	25,787	1,389	956	-----	-----	78	230	95,961
Kentucky.....	318	111,562	66,083	5,816	66,618	5,345	3,900	89	36	251	6,594	269,594
Tennessee.....	228	70,217	30,294	3,646	41,668	4,420	2,929	615	36	71	769	154,665
Total Southern States.....	2,512	915,379	585,869	59,871	647,545	49,065	29,435	6,918	265	2,605	19,103	2,316,055

Ohio.....	461	520,496	567,802	36,760	379,436	21,038	24,971	5,602	180	1,779	321	1,568,385
Indiana.....	386	160,569	160,098	12,666	118,806	9,365	8,288	891	-----	273	595	471,481
Illinois.....	581	280,615	575,627	24,167	419,038	13,559	6,034	1,412	117	2,586	5,974	1,329,129
Michigan.....	374	280,762	373,822	20,324	188,486	16,173	4,041	1,464	11	1,060	2,214	795,857
Wisconsin.....	477	161,665	176,684	9,971	101,086	8,536	4,818	604	2	1,117	1,221	464,714
Minnesota.....	491	110,979	130,398	5,175	47,606	4,082	2,414	5	-----	240	92	300,092
Iowa.....	589	220,427	116,443	10,356	92,067	5,273	1,461	848	2	49	84	447,030
Missouri.....	549	263,811	345,989	14,571	295,735	12,115	8,084	1,040	119	1,204	3,278	945,946
Total Middle Western States.....	3,808	1,949,324	2,404,373	133,990	1,642,260	100,142	60,131	11,866	431	7,308	13,709	6,323,534
North Dakota.....	119	9,376	8,259	751	6,507	774	693	1	-----	40	149	26,550
South Dakota.....	124	16,004	11,332	631	10,248	585	381	5	-----	35	75	39,796
Nebraska.....	280	36,304	17,736	1,621	21,185	1,304	228	14	-----	13	100	78,556
Kansas.....	498	79,975	49,971	3,383	53,605	3,502	1,123	83	-----	48	506	192,196
Montana.....	70	17,147	23,610	1,334	22,718	1,032	252	-----	-----	142	54	66,289
Wyoming.....	32	8,897	3,407	524	6,523	411	69	1	-----	-----	19	19,851
Colorado.....	66	19,382	18,347	1,859	23,649	978	270	45	5	79	78	64,982
New Mexico.....	19	5,205	3,328	467	4,409	164	59	-----	-----	-----	3	13,635
Oklahoma.....	182	21,915	15,790	1,594	21,435	611	70	5	-----	4	186	61,610
Total Western States.....	1,400	214,205	151,830	12,364	170,279	9,661	3,145	154	5	361	1,170	563,174
Washington.....	100	53,740	61,806	2,183	24,597	1,335	245	7	26	36	486	144,461
Oregon.....	48	16,470	16,046	1,247	9,622	564	435	4	-----	28	149	44,565
California.....	128	528,420	565,768	14,270	236,615	26,768	18,267	48	3,034	1,195	3,711	1,398,096
Idaho.....	32	15,066	18,318	1,311	16,029	714	64	8	-----	5	215	51,728
Utah.....	46	35,824	28,379	1,326	25,389	935	244	286	-----	-----	152	92,635
Nevada.....	5	1,004	1,309	124	679	46	6	-----	-----	9	-----	3,177
Arizona.....	7	8,550	10,493	948	8,657	311	380	2	-----	31	186	29,558
Total Pacific States.....	366	659,074	702,119	21,409	321,588	30,673	19,641	353	3,060	1,304	4,899	1,764,120
Total United States (exclusive of possessions).....	9,885	12,766,594	15,770,977	468,239	8,997,902	657,190	967,076	97,201	67,465	97,415	140,278	40,030,337
Alaska.....	9	3,934	3,546	690	1,813	176	69	-----	-----	-----	145	10,373
Canal Zone (Panama).....	2	276	650	661	373	-----	-----	-----	-----	-----	7,301	9,267
Guam.....	1	267	225	27	3	3	-----	-----	-----	2	12	566
The Territory of Hawaii.....	11	31,851	31,950	4,533	13,520	2,157	1,087	-----	54	22	334	85,508
Philippines.....	15	111,431	21,960	31,297	21,745	2,328	2,258	221	232	69	17,396	208,987
Puerto Rico.....	13	28,180	3,474	6,372	4,551	977	815	12	4,912	97	26,175	75,565
American Samoa.....	1	43	94	9	31	1	9	-----	-----	2	-----	189
Total possessions.....	52	175,982	61,905	43,589	42,060	5,642	4,241	233	5,198	192	51,363	390,405
Total United States and possessions.....	9,937	12,942,576	15,832,882	511,828	9,039,962	662,832	971,317	97,434	72,663	97,607	191,641	40,420,742

† Includes reserve balances and cash items in process of collection.

TABLE NO. 47.—Assets and liabilities of all active banks other than national, June 30, 1939 (includes State (commercial), mutual savings, and private banks)—Continued

LIABILITIES
[In thousands of dollars]

Location	Demand deposits	Time deposits (including postal savings)	Other deposits ¹	Total deposits	Bills payable, rediscounts, and other liabilities for borrowed money	Mortgages or other liens on bank premises and on other real estate	Acceptances executed by or for account of reporting bank and outstanding	Interest, discount, rent, and other income collected but not earned	Interest, taxes, and other expenses accrued and unpaid	Other liabilities	Capital stock ²	Surplus	Undivided profits	Reserves and retirement account for preferred stock and capital notes and debentures
Maine.....	30,846	181,177	999	213,022	271	-----	60	82	169	10,153	3,155	9,645	10,502	
New Hampshire.....	3,874	205,746	55	209,675	73	-----	1	42	59	1,227	16,018	7,285	953	
Vermont.....	9,403	100,651	153	110,207	6	-----	-----	162	280	15,653	1,529	2,183	5,019	
Massachusetts.....	356,753	2,311,384	11,367	2,679,504	100	-----	242	499	1,918	4,535	38,665	179,077	107,459	
Rhode Island.....	62,418	321,502	1,698	385,618	-----	-----	515	3,610	620	13,332	38,770	3,717	1,202	
Connecticut.....	180,363	840,155	2,836	1,023,354	316	188	4	174	1,096	1,056	23,871	69,084	32,469	
Total New England States.....	643,657	3,960,615	17,108	4,621,380	766	188	727	1,249	6,910	6,719	102,951	307,633	162,758	
New York.....	8,780,646	6,807,564	282,868	15,871,078	9,039	2,423	75,355	8,237	19,106	97,295	522,526	1,348,738	138,124	
New Jersey.....	406,105	831,704	7,642	1,245,451	2,013	125	151	1,881	1,647	3,039	70,890	61,412	14,927	
Pennsylvania.....	1,187,834	1,361,828	16,021	2,565,683	1,114	396	136	1,761	7,350	10,598	151,634	277,862	38,148	
Delaware.....	120,655	72,301	2,035	194,991	-----	-----	-----	169	313	269	10,083	19,459	5,798	
Maryland.....	210,786	333,317	1,467	545,570	-----	-----	-----	646	520	819	23,395	28,688	18,807	
District of Columbia.....	70,783	64,310	1,661	136,754	-----	-----	-----	298	447	327	10,893	10,111	4,216	
Total Eastern States.....	10,776,809	9,471,024	311,694	20,559,527	12,166	2,944	75,642	12,992	29,383	112,347	789,421	1,746,270	216,713	
Virginia.....	108,670	121,866	1,697	232,233	287	-----	3	1,568	669	1,105	20,149	9,214	4,071	
West Virginia.....	71,978	59,281	805	132,064	356	10	3	53	243	86	14,012	8,250	2,984	
North Carolina.....	238,005	89,333	5,943	333,281	633	-----	21	1,460	845	763	19,220	13,059	6,198	
South Carolina.....	46,091	19,291	350	65,732	30	-----	7	104	37	116	4,924	2,509	1,276	
Georgia.....	94,346	51,911	742	146,999	701	-----	145	896	238	367	15,688	9,031	4,169	
Florida.....	61,231	29,076	697	91,004	173	-----	4	73	58	121	7,499	4,414	1,244	
Alabama.....	54,344	30,166	296	84,805	300	4	-----	83	51	22	8,008	3,630	2,185	
Mississippi.....	82,436	43,842	384	126,662	88	-----	4	119	163	218	11,400	5,069	1,331	
Louisiana.....	110,244	43,545	706	154,495	42	21	4	174	225	272	11,588	5,300	2,421	
Texas.....	151,422	28,625	1,299	181,346	255	10	7	101	251	165	21,068	7,251	3,892	
Arkansas.....	53,936	19,147	314	73,397	206	-----	7	42	28	7,383	2,305	1,871	722	
Kentucky.....	139,059	75,541	2,992	217,592	309	2	36	286	310	7,677	23,291	11,610	3,810	
Tennessee.....	74,695	56,503	533	131,731	90	-----	36	520	209	142	12,765	4,071	3,467	
Total Southern States.....	1,286,457	668,127	16,757	1,971,341	3,475	50	267	5,444	3,341	11,082	176,935	85,713	38,919	

208527-40-17

Ohio.....	646,923	734,909	7,863	1,389,695	85	24	180	1,918	3,701	2,623	104,487	44,501	14,246	6,925
Indiana.....	227,927	183,677	3,322	414,926	2	70	381	211	240	32,182	14,233	6,807	2,429	
Illinois.....	787,769	401,140	11,601	1,200,510	45	20	202	1,566	4,247	50,853	28,960	20,406	21,479	
Michigan.....	298,433	403,276	6,163	707,812	179	-----	11	2,079	706	1,480	51,477	17,758	8,337	6,018
Wisconsin.....	161,311	238,429	4,607	404,347	-----	3	2	63	147	772	40,153	9,421	6,568	3,238
Minnesota.....	81,774	185,417	2,225	269,416	34	15	-----	168	158	123	15,434	9,402	4,570	1,672
Iowa.....	234,052	162,734	4,129	400,665	96	-----	3	172	110	823	28,582	11,263	6,684	3,332
Missouri.....	630,065	194,227	5,225	829,517	4,804	9	119	1,568	932	7,554	58,317	23,243	15,231	4,652
Total Middle Western States.....	3,068,254	2,503,859	45,075	5,617,188	5,245	141	517	7,190	7,531	17,862	376,485	158,781	82,849	49,745
North Dakota.....	12,719	9,174	152	22,045	-----	-----	-----	8	20	31	3,158	898	321	69
South Dakota.....	21,987	11,670	198	33,855	5	10	-----	15	6	13	3,831	1,030	733	248
Nebraska.....	46,370	19,529	372	66,271	83	-----	-----	7,756	2,525	1,519	401	610	381	
Kansas.....	121,302	43,174	1,001	164,477	314	1	-----	166	28	55	14,982	8,041	3,522	610
Montana.....	40,477	18,125	486	59,088	-----	-----	-----	36	71	38	4,252	1,625	788	381
Wyoming.....	10,165	6,866	104	17,135	10	-----	-----	10	8	58	1,485	1,786	181	168
Colorado.....	35,749	21,029	532	57,310	-----	-----	5	30	344	-----	3,182	2,216	1,196	409
New Mexico.....	9,526	2,588	102	12,216	-----	-----	-----	-----	2	3	795	338	153	128
Oklahoma.....	42,024	11,208	595	53,887	7	-----	-----	16	11	62	4,082	2,172	1,146	227
Total Western States.....	340,319	142,423	3,542	486,284	419	11	5	281	490	260	43,523	19,631	9,029	2,641
Washington.....	32,352	98,581	475	131,408	15	-----	26	340	64	494	4,353	5,666	1,655	440
Oregon.....	18,890	20,720	206	39,816	-----	-----	-----	12	3	33	2,903	817	774	207
California.....	420,058	788,500	11,938	1,226,556	724	-----	3,232	2,243	1,518	28,649	66,845	38,312	19,532	10,485
Idaho.....	31,610	14,125	376	46,111	-----	-----	-----	64	84	13	2,400	1,235	1,053	768
Utah.....	39,977	39,943	748	80,668	15	-----	-----	28	34	424	6,425	2,781	1,746	414
Nevada.....	1,815	948	19	2,782	-----	-----	-----	1	1	-----	225	75	82	11
Arizona.....	12,696	14,215	194	27,105	-----	-----	-----	11	60	80	1,072	1,051	143	36
Total Pacific States.....	563,398	977,032	14,016	1,554,446	754	-----	3,258	2,699	1,764	29,693	84,223	49,937	24,985	12,361
Total United States (exclusive of possessions).....	16,678,894	17,723,080	408,192	34,810,166	22,825	3,334	80,416	29,855	49,419	177,963	1,573,538	2,367,965	535,853	379,003
Alaska.....	4,440	4,525	59	9,024	-----	-----	-----	-----	-----	-----	525	305	401	118
Canal Zone (Panama).....	6,389	2,612	29	9,030	-----	-----	-----	-----	13	224	-----	-----	-----	-----
Guam.....	59	330	1	390	57	-----	-----	-----	-----	15	25	35	34	10
The Territory of Hawaii.....	29,492	40,939	346	70,777	58	6	54	5	125	328	5,930	4,533	1,409	2,283
Philippines.....	72,657	73,119	2,730	148,506	118	-----	232	2,116	886	30,066	13,028	7,294	1,174	4,977
Puerto Rico.....	31,149	26,421	1,605	59,175	126	12	5,469	45	289	4,765	3,469	808	356	1,051
American Samoa.....	60	97	-----	157	-----	-----	-----	-----	-----	-----	25	4	3	-----
Total possessions.....	144,246	148,043	4,770	297,059	359	18	5,755	2,166	1,313	35,398	23,602	12,919	3,377	8,439
Total United States and possessions.....	16,823,140	17,871,123	412,962	35,107,225	23,184	3,352	86,171	32,021	50,732	213,361	1,597,140	2,380,884	539,230	387,442

¹ Certified and cashiers' checks (including dividend checks), letters of credit and travelers' checks sold for cash, and amounts due to reserve agents (transit account).

² Includes capital notes and debentures. (See classification on pp. 256 and 257.)

TABLE NO. 47.—Assets and liabilities of all active banks other than national, June 30, 1939 (includes State (commercial), mutual savings, and private banks)—Continued

[In thousands of dollars]

Location	Loans and discounts										
	Commer- cial and industrial loans	Agricul- tural loans	Open- market paper	Loans to brokers and dealers in securities	Other loans for the pur- pose of pur- chasing or carrying stocks, and bonds, and other securities	Real-estate loans			Loans to banks	All other loans	Over- drafts
						On farm land	On residen- tial prop- erties	On other properties			
Maine.....	11,603	808	456	198	1,950	1,477	36,272	5,548	51	11,439	5
New Hampshire.....	1,069	3	20			99	60,884	1,666		8,161	
Vermont.....	3,834	539	45	6	966	14,743	27,486	5,723		5,797	7
Massachusetts.....	48,893	609	20,316	3,762	7,158	584	1,038,414	19,066	140	90,961	31
Rhode Island.....	15,931	71	2,010	30	1,772	845	79,769	13,899		17,418	4
Connecticut.....	41,346	356	5,548	259	3,533	1,008	379,555	8,913	20	36,265	11
Total New England States.....	122,676	2,386	28,395	4,255	15,379	18,756	1,622,380	54,815	211	170,041	58
New York.....	1,059,644	13,051	87,357	416,380	216,871	8,041	3,150,896	115,744	31,843	463,984	8,518
New Jersey.....	52,854	854	6,811	3,411	11,122	1,468	191,734	62,481	71	90,104	26
Pennsylvania.....	181,890	2,314	11,830	24,545	43,847	7,908	223,900	52,425	321	175,898	264
Delaware.....	11,929	93	1,970	4,830	6,688	2,674	22,904	1,998	1,362	15,619	12
Maryland.....	19,774	1,965	1,428	1,139	7,432	6,970	35,645	30,143	78	38,842	7
District of Columbia.....	5,705		615	269	1,001	64	22,026	8,193		19,473	5
Total Eastern States.....	1,331,796	18,277	110,011	450,574	286,961	27,125	3,647,105	270,984	33,675	803,920	8,832
Virginia.....	29,375	3,139	3,265	375	1,659	9,322	22,185	6,633	52	58,019	24
West Virginia.....	13,975	1,571	1,297	247	5,306	3,598	15,191	4,616		17,946	17
North Carolina.....	37,568	9,222	4,041	770	7,946	7,782	10,413	7,152	1,477	41,749	4
South Carolina.....	5,042	7,305	55	206	808	1,224	2,714	725	34	8,123	33
Georgia.....	21,535	12,109	164	369	1,709	5,219	14,520	3,755	243	25,654	111
Florida.....	7,380	1,925	337	682	1,028	1,421	5,359	2,044		8,830	17
Alabama.....	6,507	13,354	120	135	628	2,742	5,728	2,144	13	8,879	38
Mississippi.....	7,121	15,803	239	488	763	7,449	4,258	2,872	10	12,629	745
Louisiana.....	12,487	5,801	112	528	1,246	4,815	6,109	3,943	32	18,280	74
Texas.....	18,723	29,294	422	289	1,043	1,229	4,906	1,462	43	26,765	244
Arkansas.....	3,944	18,627	183	61	181	2,077	3,038	1,192	25	7,169	15

Kentucky	23,524	7,567	2,484	268	2,860	18,034	17,035	8,425	500	30,815	70
Tennessee	11,817	9,909	487	244	2,310	8,623	8,367	2,945	36	25,405	74
Total Southern States	198,998	135,616	13,206	4,662	27,467	73,535	119,823	47,908	2,465	290,233	1,466
Ohio	90,008	12,156	2,964	4,948	13,936	25,802	177,322	42,448	36	150,324	52
Indiana	24,063	18,973	4,198	72	2,276	19,913	42,900	11,765	160	36,223	21
Illinois	80,084	41,775	21,159	8,636	11,513	13,616	32,473	5,780	92	65,428	59
Michigan	43,584	14,630	6,408	586	9,376	12,226	71,469	19,057	93	53,290	43
Wisconsin	44,546	17,652	2,863	294	5,711	20,433	29,350	12,667	618	27,457	74
Minnesota	11,446	33,037	1,428	10	571	13,494	23,299	2,940	159	24,516	79
Iowa	28,882	88,825	5,230	788	1,066	40,069	21,513	5,386	242	23,358	68
Missouri	84,472	35,484	1,417	2,059	7,882	18,773	42,370	16,577	199	54,426	152
Total Middle Western States	407,085	262,532	45,667	17,393	52,331	164,331	440,696	116,620	1,599	440,522	548
North Dakota	797	5,725	58	-----	14	852	543	195	-----	1,182	10
South Dakota	1,129	9,729	253	-----	105	1,285	1,111	798	23	1,555	16
Nebraska	2,859	22,892	638	1	169	3,738	1,097	275	24	4,582	29
Kansas	13,951	30,846	979	163	748	9,394	7,017	1,490	276	15,013	98
Montana	2,239	7,044	1,237	7	1,720	734	1,422	550	-----	2,168	26
Wyoming	811	4,807	31	-----	162	490	1,275	285	-----	1,021	15
Colorado	5,036	6,501	370	252	921	442	1,660	609	17	3,566	8
New Mexico	1,275	1,951	148	-----	79	104	445	157	-----	1,045	1
Oklahoma	2,973	10,747	103	9	108	837	761	185	5	6,158	29
Total Western States	31,070	100,242	3,817	432	4,026	17,876	15,331	4,544	345	36,290	232
Washington	5,144	4,326	374	1	371	1,594	32,234	2,139	25	7,459	73
Oregon	3,128	2,658	60	3	185	1,060	3,732	1,459	17	4,155	13
California	87,986	15,848	4,783	5,255	19,429	25,449	210,940	98,840	268	59,363	259
Idaho	2,187	5,408	506	1	373	1,656	1,693	1,152	5	3,043	47
Utah	6,522	5,775	996	445	802	2,105	8,503	4,460	-----	6,151	65
Nevada	186	336	-----	-----	6	82	98	146	-----	146	4
Arizona	1,193	1,238	335	-----	201	446	3,012	998	-----	1,126	1
Total Pacific States	106,346	35,584	7,054	5,705	21,367	31,392	260,212	109,194	315	81,443	462
Total United States (exclusive of possessions)	2,197,971	554,637	208,150	483,021	407,531	333,015	6,105,547	604,065	38,610	1,822,449	11,598
Alaska	-----	-----	-----	-----	-----	-----	1,159	-----	-----	2,759	16
Canal Zone (Panama)	47	-----	1	-----	-----	-----	-----	-----	-----	226	2
Guam	10	-----	119	-----	-----	4	70	-----	-----	64	-----
The Territory of Hawaii	7,936	-----	1,393	35	128	9	11,903	424	-----	10,023	-----
Philippines	20,556	41	632	539	480	14,375	10,155	1,010	-----	63,643	-----
Puerto Rico	11,653	7,688	102	-----	444	2,368	435	744	-----	4,746	-----
American Samoa	2	-----	3	-----	-----	-----	6	-----	-----	32	-----
Total possessions	40,204	7,729	2,250	574	1,052	16,756	23,728	2,178	-----	81,493	18
Total United States and possessions	2,238,175	562,366	210,400	483,595	408,583	349,771	6,129,275	606,243	38,610	1,903,942	11,616

TABLE NO. 47.—Assets and liabilities of all active banks other than national, June 30, 1939 (includes State (commercial), mutual savings, and private banks)—Continued

[In thousands of dollars]

Location	Investments													Stocks of Federal Reserve banks and other domestic corporations	Stocks of foreign corporations	
	U. S. Government direct obligations	Obligations guaranteed by U. S. Government				Obligations of States and political subdivisions (including warrants)	Other bonds, notes, and debentures									
		Reconstruction Finance Corporation	Home Owners' Loan Corporation	Federal Farm Mortgage Corporation	Other Government corporations and agencies		U. S. Government corporations and agencies, not guaranteed by United States			Other domestic corporations						Foreign—public and private
							Federal land banks	Federal intermediate credit banks	Other government corporations and agencies	Railroads	Public utilities	Industrials	All other			
Maine.....	60,801	210	4,189	1,447	296	7,915	94	74	16,716	27,312	3,157	6,080	3,672	7,074	84	
New Hampshire.....	29,187	159	7,439	7,325	34	8,665	2,933	74	24,774	29,366	1,449	1,507	7,564	15,999	13	
Vermont.....	20,421	269	1,650	1,634	118	3,742	56	62	3,324	8,893	2,204	752	2,361	3,813	105	
Massachusetts.....	765,618	7,067	20,617	4,724	5,294	104,833	978	1,307	238,146	145,616	6,502	5,350	2,374	58,458	26	
Rhode Island.....	120,313	4,397	6,870	2,662	1,422	5,885	72	302	23,346	37,839	4,359	1,233	2,631	34,554	174	
Connecticut.....	196,839	2,156	16,844	4,566	3,101	38,359	67	445	69,399	58,866	2,274	942	31,415	40,887	---	
Total New England States.....	1,193,179	14,258	57,609	22,358	10,265	169,399	4,200	1,752	1,284	375,705	307,892	17,945	15,864	50,017	160,775	402
New York.....	4,275,508	236,881	450,631	106,853	92,180	796,858	3,145	40,064	24,134	380,543	215,675	73,498	59,142	35,930	133,816	7,218
New Jersey.....	267,471	9,727	33,646	4,757	4,521	91,153	937	111	6,558	71,867	57,083	17,469	15,810	2,903	20,934	394
Pennsylvania.....	697,770	11,707	85,071	23,716	5,235	192,797	5,090	835	3,570	228,325	169,210	65,139	37,494	15,945	91,060	610
Delaware.....	31,813	841	6,045	903	1,823	12,078	37	55	14,393	19,222	3,908	1,454	1,346	4,172	---	
Maryland.....	153,630	818	13,518	5,324	954	11,562	6,127	1,015	2,870	40,174	30,006	10,734	3,334	4,406	6,134	99
District of Columbia.....	31,058	331	7,005	1,634	333	1,160	1,581	807	2,303	2,649	1,198	479	423	1,135	---	
Total Eastern States.....	5,369,250	260,305	595,916	143,187	105,046	1,105,608	16,917	42,025	37,994	787,605	493,845	171,946	117,713	60,953	257,251	8,321
Virginia.....	24,651	709	7,812	1,594	589	12,648	1,016	1,055	911	3,040	1,876	2,945	1,535	431	2,044	---
West Virginia.....	14,028	403	2,938	826	233	9,063	607	22	1,932	1,156	1,744	548	219	2,677	---	
North Carolina.....	40,421	2,107	17,193	4,915	306	39,972	1,427	4	2,064	1,515	606	911	1,043	58	1,591	---
South Carolina.....	5,450	---	919	381	86	11,764	89	10	907	630	153	231	64	372	---	
Georgia.....	14,831	399	1,014	1,259	212	6,572	63	2	75	1,635	1,395	776	254	209	2,084	---
Florida.....	11,272	77	2,070	1,093	390	11,927	387	93	91	674	461	93	122	64	323	---
Alabama.....	9,529	9	442	2,580	95	10,782	84	18	1,290	407	853	183	152	739	6	
Mississippi.....	6,308	67	1,801	741	366	36,364	34	49	137	106	108	539	57	377	2	
Louisiana.....	11,146	591	3,270	368	134	33,430	21	46	234	195	185	590	34	932	---	
Texas.....	15,784	176	3,581	1,420	1,333	23,195	415	364	418	435	460	744	71	1,639	1	

Arkansas.....	6,636	155	1,415	341	652	8,692	110	-----	131	101	130	193	356	41	101	-----
Kentucky.....	29,844	508	4,213	4,050	623	13,288	1,029	15	881	3,633	4,255	3,406	1,855	380	1,103	-----
Tennessee.....	7,755	70	1,776	653	237	15,643	15	2	71	302	261	531	564	141	2,270	-----
Total Southern States.....	194,715	5,291	49,044	20,221	5,196	233,340	5,267	1,100	4,867	15,818	11,913	12,348	8,564	1,021	16,252	12
Ohio.....	274,349	13,660	53,917	14,661	13,430	77,725	8,064	1,458	1,227	23,652	17,835	19,020	35,198	3,665	10,006	1
Indiana.....	79,549	4,612	11,042	4,715	1,325	24,002	1,343	863	813	8,532	9,095	6,770	2,910	1,178	3,344	5
Illinois.....	239,712	20,519	26,129	7,435	6,626	149,712	824	3,222	2,047	30,228	43,811	28,848	3,442	11,434	1,638	-----
Michigan.....	157,436	3,919	40,204	7,078	4,528	68,067	801	668	1,450	13,190	14,833	11,136	2,920	2,753	1,205	-----
Wisconsin.....	59,997	1,044	9,077	5,376	968	29,063	479	-----	556	20,241	23,744	18,902	3,138	2,862	1,247	-----
Minnesota.....	43,842	336	10,492	7,190	1,900	20,904	1,018	-----	264	4,413	2,458	4,389	32,311	844	37	-----
Iowa.....	48,020	954	8,085	6,677	1,984	30,146	1,602	4	443	5,136	4,397	4,670	3,365	687	273	-----
Missouri.....	170,366	2,404	28,434	6,375	3,645	66,646	3,425	1,296	3,160	7,822	7,053	10,655	3,142	3,915	27,644	7
Total Middle West- ern States.....	1,073,265	47,448	187,380	59,507	34,460	467,265	17,586	7,511	9,960	113,214	123,226	104,380	86,426	27,338	45,394	13
North Dakota.....	3,274	-----	1,032	548	53	2,352	57	-----	5	257	208	278	61	95	39	-----
South Dakota.....	3,888	-----	172	580	50	5,353	327	-----	12	305	178	264	120	43	40	-----
Nebraska.....	10,117	34	707	1,658	253	3,462	382	-----	65	231	263	253	98	246	19	-----
Kansas.....	22,166	478	4,080	3,983	640	16,552	406	10	144	148	483	265	25	64	527	-----
Montana.....	13,439	109	1,797	985	267	4,398	293	-----	-----	738	558	732	31	115	148	-----
Wyoming.....	1,494	5	364	508	34	734	12	-----	-----	39	76	25	47	51	18	-----
Colorado.....	6,510	85	1,167	1,219	66	5,371	160	-----	37	978	892	735	444	592	91	-----
New Mexico.....	1,503	5	149	278	7	932	169	-----	15	6	32	-----	91	141	-----	-----
Oklahoma.....	4,821	69	609	599	223	9,357	53	-----	10	6	-----	15	12	16	-----	-----
Total Western States.....	67,212	785	10,077	10,356	1,593	48,511	1,859	10	288	2,708	2,690	2,567	929	1,206	1,039	-----
Washington.....	27,850	312	4,602	5,084	479	11,460	59	-----	3	669	955	1,068	8,977	202	86	-----
Oregon.....	7,374	2	1,362	429	17	5,040	16	-----	7	209	707	443	138	181	130	-----
California.....	332,464	5,799	18,288	4,889	4,009	138,505	381	5,654	1,624	15,425	15,891	8,126	7,991	2,116	4,621	5
Idaho.....	5,492	22	3,649	1,992	1,285	4,668	86	-----	12	368	325	197	66	89	67	-----
Utah.....	16,073	31	2,131	1,099	73	5,703	114	402	50	300	1,089	551	266	50	445	2
Nevada.....	751	-----	91	15	-----	331	-----	-----	5	68	24	-----	14	10	-----	-----
Arizona.....	4,931	3	1,081	109	25	3,089	118	-----	-----	298	368	117	144	156	54	-----
Total Pacific States.....	394,935	6,169	31,184	13,617	5,888	168,796	774	6,056	1,701	17,328	19,359	10,502	17,596	2,794	5,413	7
Total United States (exclusive of posses- sions).....	8,292,356	334,256	931,210	269,246	162,448	2,192,919	46,603	58,454	56,094	1,262,378	958,925	319,688	247,092	144,229	486,124	8,755
Alaska.....	1,408	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	1,980	-----	158	-----
Canal Zone (Panama) Guam.....	225	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	656	-----	-----
The Territory of Hawaii.....	19,726	-----	46	430	-----	6,437	-----	-----	-----	951	1,601	1,702	191	150	683	33
Philippines.....	7,386	-----	-----	-----	-----	8,803	-----	720	20	2,268	8	1,018	112	965	60	-----
Puerto Rico.....	2,088	-----	35	-----	-----	859	-----	-----	-----	-----	211	153	-----	131	-----	-----
American Samoa.....	45	-----	-----	-----	-----	-----	-----	-----	-----	17	32	-----	-----	-----	-----	-----
Total possessions.....	30,875	-----	81	430	-----	16,099	-----	720	988	3,901	1,921	3,942	918	1,937	93	-----
Total United States and possessions.....	8,323,431	334,256	931,291	269,676	162,448	2,209,018	46,603	58,454	56,814	1,263,366	962,826	321,609	251,034	145,147	488,061	8,848

TABLE NO. 47.—Assets and liabilities of all active banks other than national, June 30, 1939 (includes State (commercial), mutual savings, and private banks)—Continued

[In thousands of dollars]

Location	Capital stock, capital notes, and debentures			Demand deposits					Time deposits								
	Capital notes and debentures	Preferred stock	Common stock	Deposits of individuals, partnerships, and corporations	Deposits of United States Government	Deposits of States and political subdivisions	Deposits of banks in the United States	Deposits of banks in foreign countries	Deposits of individuals, partnerships, and corporations					Postal savings deposits	Deposits of States and political subdivisions	Deposits of banks in the United States	Deposits of banks in foreign countries
									Savings deposits	Certificates of deposits	Deposits accumulated for payment of personal loans	Christmas savings and similar accounts	Open accounts				
Maine.....	1,309	4,629	4,215	23,072	791	5,993	990	-----	177,386	772	4	1,700	71	414	830	-----	-----
New Hampshire.....	-----	325	902	2,874	29	813	158	-----	204,380	31	83	1,201	-----	2	49	-----	-----
Vermont.....	6,038	6,965	2,650	7,956	98	1,307	42	-----	98,847	250	2	482	89	10	935	36	-----
Massachusetts.....	-----	7,307	31,358	292,435	12,848	21,289	29,987	194	2,288,765	5,386	95	13,522	1,356	942	964	354	-----
Rhode Island.....	-----	1,112	12,270	51,349	16	8,857	1,915	281	315,523	1,418	-----	3,194	-----	455	886	26	-----
Connecticut.....	-----	3,023	20,843	143,850	1,577	22,351	12,585	-----	821,058	2,529	2,431	6,127	4,851	170	2,773	216	-----
Total New England States.....	7,347	23,366	72,238	521,536	15,359	60,610	45,677	475	3,905,950	10,386	2,615	26,226	6,367	1,993	6,437	632	-----
New York.....	51,633	19,652	451,241	6,015,750	134,249	293,722	1,938,193	398,732	6,324,831	25,240	1,116	31,743	251,802	-----	54,559	111,792	6,481
New Jersey.....	600	31,762	38,528	325,641	9,159	54,011	16,950	344	796,910	4,844	2,474	10,552	4,816	-----	11,571	537	-----
Pennsylvania.....	-----	24,806	126,828	951,044	37,358	74,213	125,113	76	1,179,937	51,408	2,609	21,795	60,312	1,995	38,357	5,415	-----
Delaware.....	187	-----	9,806	112,412	422	6,451	1,370	-----	67,497	607	-----	289	1,385	432	1,933	158	-----
Maryland.....	5,355	-----	18,040	157,937	9,175	22,162	21,424	88	318,575	1,307	1,496	3,720	5,576	394	2,237	12	-----
District of Columbia.....	1,243	-----	9,650	68,201	84	26	2,424	48	58,884	73	2,087	1,936	1,200	15	115	-----	-----
Total Eastern States.....	59,018	76,220	654,183	7,630,985	190,477	450,585	2,105,474	399,288	8,746,634	83,479	9,782	70,035	325,091	2,836	108,657	118,029	6,481
Virginia.....	-----	5,244	14,905	77,340	1,552	9,895	19,807	76	95,057	8,085	7,039	1,786	1,167	1,492	6,317	923	-----
West Virginia.....	2,817	-----	11,195	57,248	98	9,479	5,153	-----	50,128	6,710	126	666	434	923	128	166	-----
North Carolina.....	-----	4,593	14,627	117,272	2,386	47,671	70,676	-----	57,166	13,618	5,204	819	1,945	4,248	2,710	3,623	-----
South Carolina.....	557	17	4,350	36,179	102	6,962	2,848	-----	15,404	2,451	69	307	236	216	566	42	-----
Georgia.....	1,671	-----	14,017	68,995	2,379	8,380	14,592	-----	36,812	11,288	601	378	134	896	651	1,151	-----
Florida.....	-----	773	6,726	50,139	254	10,076	762	-----	24,864	302	569	89	74	904	2,159	115	-----
Alabama.....	-----	2,600	5,408	41,803	1,528	5,806	5,207	-----	24,306	4,873	270	33	35	282	67	300	-----
Mississippi.....	83	4,999	6,318	53,015	291	24,475	4,655	-----	26,919	14,799	189	373	-----	1,145	245	172	-----
Louisiana.....	72	3,281	8,235	68,683	2,722	34,486	4,300	53	28,384	10,639	5	314	52	1,640	2,400	102	-----
Texas.....	4,317	-----	16,691	126,791	1,506	18,136	4,989	-----	12,615	11,961	669	150	525	366	2,276	63	-----
Arkansas.....	-----	2,311	5,072	39,911	7	9,623	4,395	-----	12,118	5,984	2	97	74	761	101	-----	-----

Kentucky		4,665	18,626	100,364	2,481	25,950	10,227	37	44,368	26,361	1,095	877	629	384	1,337	490	
Tennessee		3,456	9,309	57,078	1,412	12,165	4,040		32,536	19,539	804	242	31	665	1,622	1,064	
Total Southern States	9,517	31,939	135,479	894,818	16,718	223,104	151,651	166	460,677	136,610	16,642	6,131	5,336	13,931	20,488	8,312	
Ohio	33,092	1,032	70,363	497,418	12,025	76,819	60,205	456	653,801	41,606	6,873	4,071	6,352	2,404	17,829	1,973	
Indiana	10,293		21,889	154,030	2,874	65,400	5,623		136,802	41,343	422	1,949	1,069	749	20	1,323	
Illinois	4,051		46,802	618,176	11,129	50,313	107,607	544	350,151	32,466	4,006	1,627	5,192	320	7,274	104	
Michigan		16,297	35,180	234,257	4,056	47,200	12,849	71	382,528	12,133	1,360	2,722	64	1,447	2,012	1,010	
Wisconsin	12,921		27,232	123,975	2,044	27,130	8,162		189,312	42,937	42	1,579	512	922	2,346	779	
Minnesota	2,050		13,384	60,981	248	19,171	1,374		125,505	53,167	220	207	13	1,669	4,110	526	
Iowa		3,325	20,257	169,803	1,680	56,683	5,886		93,005	67,663	481	489	492	388	217	49	
Missouri	4,072	1,712	52,533	383,631	19,372	42,784	184,108	170	139,866	48,995	861	1,040	694	1,115	808	848	
Total Middle Western States	66,479	22,366	287,640	2,242,271	53,428	385,500	385,814	1,241	2,070,970	340,310	14,265	13,684	14,388	9,014	34,616	6,612	
North Dakota	898	10	2,250	10,774	26	1,513	404	2	3,057	5,651				151	268	47	
South Dakota	728		3,103	14,930	149	6,623	285		4,176	6,233		2		102	1,126	31	
Nebraska	537	512	6,707	38,510	96	7,405	359		5,304	13,997	14	24		101	66	23	
Kansas		2,065	12,917	81,138	1,777	35,436	2,951		16,203	24,249	278	317	5	513	312	297	
Montana	139	642	3,471	27,503	77	8,711	4,186		12,797	4,104	1	48	8	125	864	178	
Wyoming		721	7,64	7,809	8	2,190	158		5,220	1,481	6			43	116		
Colorado		622	2,560	29,829	2	4,821	1,597		18,724	1,976				29	90	210	
New Mexico		277	518	7,363	7	2,140	16		1,985	573				24	6		
Oklahoma		82	4,000	32,146	83	9,280	514	1	4,660	5,919	152	6	39	47	361	84	
Total Western States	2,302	4,931	36,290	250,002	2,225	77,619	10,470	3	72,126	64,183	451	397	52	1,135	3,209	870	
Washington	648		3,705	26,544	261	5,015	532		95,964	2,038		5	288	119	2	165	
Oregon	827		2,076	14,253	274	3,976	387		18,242	1,645			67	102	579	85	
California	2,750	14,416	49,679	319,144	8,436	20,505	71,992	5,981	715,652	20,572		2,330	21,123	205	13,080	13,438	
Idaho		698	1,702	21,096	221	9,218	1,075		11,956	1,986			10	73	100		
Utah	1,136	101	5,188	27,940	83	6,657	5,297		37,639	1,794	54	51	124	51	200	30	
Nevada		48	177	920		891	4		818	105				5	20		
Arizona			1,072	10,102		2,445	135	14	13,240	676		38	211	21	29		
Total Pacific States	5,361	15,263	63,509	419,999	9,275	48,707	79,422	5,995	893,511	28,816	54	2,424	21,823	576	13,910	13,818	2,100
Total United States (exclusive of possessions)	150,024	174,085	1,249,429	11,959,611	287,482	1,246,125	2,778,508	407,168	16,149,877	663,784	43,809	118,897	373,057	29,485	187,317	148,273	8,581
Alaska			525	3,569	32	626	213		3,404	971				160			
Canal Zone (Panama)			2,216	4,116	2	2	15	40	2,529	83							
Guam			25	34		25			306						24		
The Territory of Hawaii			5,930	21,502		6,737	989	264	30,612	8,480	1	1,104	67	57	583	35	
Philippines			13,628	38,970		19,109	679	13,899	37,893	20,313					14,913		
Puerto Rico	450		3,019	19,235	2,329	8,199	593	793	16,515	168	46		90	41	9,561		
American Samoa			25	30		30			86				11				
Total possessions	450		23,152	85,556	6,477	34,728	2,489	14,996	91,345	30,015	47	1,104	168	248	25,081	35	
Total United States and possessions	150,474	174,085	1,272,581	12,045,167	293,959	1,280,853	2,780,997	422,164	16,241,222	693,799	43,856	120,001	373,225	29,733	212,398	148,308	8,581

TABLE No. 48.—Assets and liabilities of active national banks, June 30, 1939

ASSETS

[In thousands of dollars]

Location	Number of banks	Loans and discounts (including rediscounts and overdrafts)	Investments	Currency and coin	Balances with other banks ¹	Bank premises owned, furniture and fixtures	Real estate owned other than bank premises	Investments and other assets indirectly representing bank premises or other real estate	Customers' liability on acceptances outstanding	Interest, commissions, rent, and other income earned or accrued but not collected	Other assets	Total assets
Maine.....	39	39,064	59,938	2,629	35,162	1,669	284	418		78	183	139,425
New Hampshire.....	52	31,612	29,711	2,257	20,644	2,188	189	76		5	63	86,745
Vermont.....	42	25,923	24,128	1,173	13,198	1,034	292	34		129	52	65,963
Massachusetts.....	126	494,533	461,838	132,967	524,869	34,392	7,170	3,804	7,392	2,800	3,773	1,673,538
Rhode Island.....	12	39,434	37,833	2,585	29,475	719	212	507		194	161	111,309
Connecticut.....	53	97,174	108,220	6,174	105,494	11,334	1,604	220		27	298	330,822
Total New England States.....	324	727,740	721,668	147,785	728,842	51,336	9,751	4,868	7,613	3,669	4,530	2,407,802
New York.....	437	1,424,179	2,940,211	36,287	2,540,118	108,450	17,984	2,202	29,410	13,820	7,563	7,120,224
New Jersey.....	226	239,248	392,811	14,575	214,941	26,064	14,980	2,058	113	1,853	876	907,519
Pennsylvania.....	694	791,780	1,482,381	43,922	865,391	77,309	32,388	3,151	5,107	6,214	6,191	3,313,834
Delaware.....	15	8,286	9,113	390	4,188	791	275	10		10	7	23,070
Maryland.....	63	63,972	206,645	4,747	99,497	5,001	1,031	25	119	503	279	381,819
District of Columbia.....	9	47,168	78,755	4,984	69,187	7,127	912		27	102	144	208,406
Total Eastern States.....	1,444	2,574,633	5,109,916	104,905	3,793,322	224,742	67,570	7,446	34,776	22,502	15,060	11,954,872
Virginia.....	130	157,477	112,843	7,604	123,004	9,054	3,075	947	17	418	949	415,388
West Virginia.....	78	66,934	49,995	4,699	52,023	5,278	2,948	55		52	341	182,325
North Carolina.....	42	41,131	26,003	3,005	38,577	2,458	645	7		64	136	112,026
South Carolina.....	20	29,470	18,200	1,749	31,317	1,449	166			18	320	82,689
Georgia.....	52	132,597	83,197	4,416	108,996	9,012	932	23	39	711	364	340,287
Florida.....	52	58,621	122,382	6,454	134,212	7,275	1,234	1,456	1	625	282	332,542
Alabama.....	67	95,498	65,316	5,004	69,692	5,331	5,050	1,122	166	640	892	248,711
Mississippi.....	24	21,449	24,030	2,060	23,253	1,733	978			26	193	73,722
Louisiana.....	30	106,176	121,826	4,881	138,762	6,886	1,321	190	554	1,316	864	382,776
Texas.....	446	417,564	381,371	22,767	578,418	32,554	5,694	4,897	300	516	1,392	1,445,473
Arkansas.....	49	38,175	31,408	2,171	42,134	1,880	634	66		154	160	116,782
Kentucky.....	96	93,282	82,542	4,934	91,021	4,496	1,088	8		385	226	277,982
Tennessee.....	71	170,603	102,860	6,598	139,600	11,361	2,286	287	37	646	477	434,755
Total Southern States.....	1,157	1,428,977	1,221,973	76,342	1,571,009	98,767	26,051	9,058	1,114	5,571	6,596	4,445,458

Ohio.....	244	323,920	450,676	21,858	371,385	29,044	4,213	5,503	674	1,554	1,720	1,210,547
Indiana.....	126	122,496	235,668	12,139	167,262	11,120	933	28	37	601	552	550,836
Illinois.....	324	650,711	1,507,887	37,883	1,291,258	32,828	6,854	1,636	2,246	7,059	6,851	3,545,213
Michigan.....	82	164,152	395,687	13,682	301,463	9,389	850	69	10	1,922	624	887,248
Wisconsin.....	105	95,871	274,134	9,029	174,786	10,846	1,575	295	20	1,242	1,009	568,807
Minnesota.....	192	206,885	281,709	9,005	263,900	9,872	769	4,664	170	1,898	2,903	781,775
Iowa.....	100	96,679	84,103	5,212	69,089	5,878	294	26	13	496	156	261,951
Missouri.....	87	181,330	244,189	8,827	287,736	5,208	2,601	617	299	1,280	326	732,413
Total Middle Western States.....	1,269	1,842,044	3,473,453	117,635	2,926,879	114,185	18,089	12,838	3,474	16,052	14,141	8,538,790
North Dakota.....	50	15,040	20,834	910	13,868	1,903	257	.....	.....	202	58	53,072
South Dakota.....	42	22,096	20,889	1,205	15,657	1,662	127	100	.....	274	118	62,108
Nebraska.....	136	84,138	93,327	3,239	85,414	5,784	418	.....	.....	501	590	273,411
Kansas.....	182	66,889	82,301	3,859	103,610	5,833	651	158	.....	156	190	263,647
Montana.....	43	15,214	32,885	1,925	32,708	2,234	49	.....	.....	224	59	85,298
Wyoming.....	26	16,301	13,678	1,445	20,197	684	16	182	.....	33	20	52,556
Colorado.....	78	64,667	91,765	4,854	130,787	3,185	364	187	.....	365	132	296,286
New Mexico.....	22	16,558	16,410	1,408	15,787	905	44	.....	.....	4	7	51,123
Oklahoma.....	214	126,035	125,719	5,533	186,784	9,410	183	477	60	392	345	454,938
Total Western States.....	793	426,938	497,788	24,378	604,812	31,580	2,109	1,104	60	2,151	1,519	1,592,439
Washington.....	46	142,358	146,858	8,890	144,397	7,932	850	.....	305	650	536	452,776
Oregon.....	27	79,591	113,741	4,776	78,446	6,474	206	27	116	790	89	284,256
California.....	101	1,261,469	1,167,473	37,226	613,439	68,143	16,219	32,956	4,197	8,739	3,319	3,213,180
Idaho.....	18	13,659	19,706	1,374	14,544	1,013	9	.....	.....	40	40	50,345
Utah.....	13	22,644	22,241	775	28,020	1,143	114	1,970	.....	.....	22	76,929
Nevada.....	6	10,499	13,921	1,014	10,589	722	21	.....	.....	107	52	36,925
Arizona.....	5	22,463	19,489	1,638	19,547	1,447	223	150	.....	150	83	65,190
Total Pacific States.....	216	1,552,683	1,503,429	55,693	908,982	86,874	17,642	35,103	4,618	10,436	4,141	4,179,601
Total United States (exclusive of possessions)	5,203	8,553,015	12,528,227	526,738	10,533,846	607,484	141,212	70,417	51,655	60,381	45,987	33,118,962
Alaska.....	4	2,742	2,050	684	2,773	177	3	.....	.....	.....	150	8,579
The Territory of Hawaii.....	1	17,312	22,177	2,995	7,221	1,473	20	.....	1	158	34	51,391
Virgin Islands of the United States.....	1	634	492	163	386	12	4	.....	.....	13	2	1,646
Total possessions.....	6	20,688	24,659	3,842	10,380	1,662	27	.....	1	171	186	61,616
Total United States and possessions...	5,209	8,573,703	12,552,886	530,580	10,544,226	609,146	141,239	70,417	51,656	60,552	46,173	33,180,578

† Includes reserve balances and cash items in process of collection.

TABLE NO. 48.—Assets and liabilities of active national banks, June 30, 1939—Continued

LIABILITIES
[In thousands of dollars]

Location	Demand deposits	Time deposits (including postal savings)	Other deposits ¹	Total deposits	Bills payable, rediscounts, and other liabilities for borrowed money	Mortgages or other liens on bank premises and on other real estate	Acceptances executed by or for account of reporting bank and outstanding	Interest, discount, rent, and other income collected but not earned	Interest, taxes, and other expenses accrued and unpaid	Other liabilities	Capital stock ²	Surplus	Undivided profits	Reserves and retirement account for preferred stock
Maine.....	51, 370	68, 338	862	120, 570	-----	-----	-----	51	153	150	8, 842	5, 780	2, 935	944
New Hampshire.....	46, 815	23, 299	1, 744	71, 858	203	-----	-----	21	100	100	6, 169	4, 898	2, 808	588
Vermont.....	19, 234	35, 830	587	55, 651	90	-----	-----	67	73	64	5, 229	2, 674	1, 500	615
Massachusetts.....	1, 192, 871	242, 129	17, 479	1, 452, 479	535	-----	8, 446	2, 292	2, 241	4, 277	75, 019	86, 277	27, 744	14, 228
Rhode Island.....	74, 469	18, 776	596	93, 841	-----	-----	-----	222	133	121	7, 515	7, 462	1, 612	254
Connecticut.....	191, 578	90, 237	5, 394	287, 209	-----	-----	-----	27	480	350	21, 561	13, 786	4, 999	1, 596
Total New England States.....	1, 576, 337	478, 609	26, 662	2, 081, 608	828	-----	8, 695	3, 053	3, 493	5, 090	124, 335	120, 877	41, 598	18, 225
New York.....	5, 201, 595	807, 627	217, 117	6, 226, 339	646	20	32, 360	6, 481	8, 175	147, 888	281, 936	304, 430	78, 960	32, 989
New Jersey.....	367, 050	425, 878	8, 030	800, 958	115	-----	113	1, 190	732	448	59, 180	26, 121	11, 782	6, 880
Pennsylvania.....	1, 070, 821	1, 165, 002	15, 500	2, 851, 323	154	10	5, 728	1, 629	5, 786	2, 912	166, 537	191, 220	58, 109	30, 426
Delaware.....	8, 608	8, 893	164	17, 665	-----	-----	-----	-----	4	33	1, 872	2, 510	856	130
Maryland.....	247, 922	99, 338	1, 367	348, 627	-----	-----	-----	119	100	337	13, 836	10, 704	5, 321	2, 462
District of Columbia.....	135, 794	46, 773	4, 360	186, 927	-----	-----	-----	27	122	286	8, 830	6, 015	5, 101	834
Total Eastern States.....	7, 631, 790	2, 553, 511	246, 538	10, 431, 839	915	30	38, 347	9, 522	15, 298	151, 880	532, 191	541, 000	160, 129	73, 721
Virginia.....	203, 464	155, 458	4, 960	363, 882	271	-----	-----	418	367	527	24, 722	16, 433	6, 258	2, 493
West Virginia.....	92, 876	63, 081	1, 848	157, 603	-----	-----	-----	147	217	133	12, 637	7, 203	2, 797	1, 588
North Carolina.....	69, 043	27, 591	1, 711	98, 345	35	-----	-----	159	126	44	6, 417	4, 207	1, 790	903
South Carolina.....	58, 943	14, 275	795	73, 934	140	-----	-----	63	50	131	4, 536	2, 174	1, 277	384
Georgia.....	235, 161	67, 365	1, 815	304, 341	18	5	-----	39	838	258	909	9, 294	4, 098	2, 850
Florida.....	242, 427	57, 767	2, 134	302, 328	-----	-----	-----	1	289	213	269	15, 346	9, 187	1, 818
Alabama.....	142, 187	69, 986	1, 393	213, 566	10	-----	-----	166	359	173	20, 457	8, 819	3, 129	1, 726
Mississippi.....	40, 920	24, 044	199	65, 163	-----	-----	-----	15	123	79	4, 893	2, 426	691	332
Louisiana.....	278, 599	69, 935	1, 775	350, 310	-----	-----	746	516	513	755	14, 140	8, 884	4, 807	2, 105
Texas.....	1, 070, 286	205, 436	14, 809	1, 290, 551	451	1	302	651	2, 243	965	76, 134	43, 411	23, 172	7, 592
Arkansas.....	75, 078	27, 291	782	103, 151	163	-----	-----	108	121	132	6, 269	3, 802	2, 541	495

Kentucky	167,469	71,648	7,097	246,214	44			304	413	279	13,666	12,102	3,675	1,285
Tennessee	270,412	115,222	2,923	388,557	22		37	751	420	287	24,025	12,472	6,722	1,462
Total Southern States	2,946,586	969,119	42,240	3,957,945	1,154	6	1,308	4,618	5,370	4,683	240,879	140,414	64,048	25,033
Ohio	674,647	384,010	11,266	1,069,923	16			678	464	578	75,115	37,552	14,060	10,115
Indiana	336,276	155,631	4,974	496,881				37	379	296	24,737	15,230	8,093	4,522
Illinois	2,543,965	664,909	23,482	3,232,356	3	135	2,419	1,863	7,210	1,924	153,651	75,530	40,856	25,266
Michigan	558,423	249,603	7,218	815,244				10	396	825	637	35,832	17,921	10,870
Wisconsin	307,958	190,021	4,912	511,891				20	256	703	582	32,757	11,199	3,590
Minnesota	480,064	210,076	9,820	699,960				170	2,966	1,789	3,756	37,938	24,115	2,830
Iowa	171,781	63,070	1,879	236,730				18	271	127	28	13,044	7,074	3,228
Missouri	556,465	111,271	4,107	671,843	25		345	520	813	884	28,044	15,644	11,910	2,385
Total Middle Western States	5,629,579	2,037,591	67,658	7,734,828	44	135	3,697	7,145	14,174	8,685	401,118	208,265	105,407	55,652
North Dakota	26,630	19,646	579	46,855					66	86	3	3,763		470
South Dakota	37,960	16,726	660	55,346		83			71	110	2	4,247		799
Nebraska	199,042	43,562	2,662	245,266	127				190	245	113	14,547	8,084	2,689
Kansas	195,985	37,374	2,182	235,541	71	15			176	186	179	14,892	7,318	4,572
Montana	52,048	23,370	1,071	76,489	16				70	94	2	4,561	2,250	1,521
Wyoming	31,047	15,384	300	46,731	50				67	5	66	2,570	1,783	1,087
Colorado	191,870	72,176	3,806	267,852	84				144	641	40	11,084	8,959	4,861
New Mexico	36,788	9,667	651	47,106	40				16		24	2,080	1,250	298
Oklahoma	322,078	77,658	5,298	405,034	24	5	60	338	482	205	24,498	14,327	8,169	1,796
Total Western States	1,093,448	315,563	17,209	1,426,220	412	103	60	1,138	1,849	634	82,242	46,743	24,466	8,572
Washington	278,840	126,989	3,343	409,172	37		312	689	551	395	22,601	9,361	6,102	3,556
Oregon	155,654	102,312	2,609	260,575			116	513	419	149	9,055	6,851	4,204	2,374
California	1,362,564	1,508,823	34,716	2,906,103	145	5	5,100	8,033	4,421	6,868	136,690	90,015	39,705	16,095
Idaho	30,458	14,941	211	45,610	5				16	50	22	2,702	910	771
Utah	47,436	20,698	330	68,464					79	107	30	3,874	2,110	1,379
Nevada	20,073	13,325	512	33,915					91	32	238	960	736	86
Arizona	42,636	16,014	754	59,404					364	142	194	2,534	1,271	763
Total Pacific States	1,937,666	1,803,102	42,475	3,783,243	187	5	5,528	9,785	5,722	7,896	178,416	111,254	53,791	23,774
Total United States (exclusive of possessions)	20,815,406	8,157,495	442,782	29,415,683	3,540	279	57,635	35,261	45,906	178,868	1,559,181	1,168,553	449,079	204,977
Alaska	4,598	2,727	139	7,764						8	275	400	72	60
The Territory of Hawaii	22,308	21,544	757	44,609			1	12	69	3,350	1,850	156	1,305	
Virgin Islands of the United States	458	955		1,413					3	6	150	19	15	40
Total possessions	27,664	25,226	896	53,786			1	12	72	23	3,775	2,269	273	1,405
Total United States and possessions	20,843,070	8,182,721	443,678	29,469,469	3,540	279	57,636	35,273	45,978	178,891	1,562,956	1,170,822	449,352	206,382

¹ Certified and cashiers' checks (including dividend checks), letters of credit and travelers' checks sold for cash, and amounts due to reserve agents (transit account).

² See classification on pp. 266 and 267.

TABLE No. 48.—Assets and liabilities of active national banks, June 30, 1939—Continued

[In thousands of dollars]

Location	Loans and discounts										
	Commer- cial and industrial loans	Agricul- tural loans	Open-mar- ket paper	Loans to brokers and dealers in securities	Other loans for the pur- pose of pur- chasing or carrying stocks, bonds, and other securities	Real-estate loans			Loans to banks	All other loans	Over- drafts
						On farm land	On residen- tial prop- erties	On other properties			
Maine.....	13,109	1,153	3,395	316	1,271	591	6,499	1,850	125	10,754	1
New Hampshire.....	10,227	948	3,022	293	1,551	585	4,464	1,187	43	9,291	1
Vermont.....	7,840	2,058	203	-----	1,279	1,431	7,029	1,215	-----	4,864	4
Massachusetts.....	232,829	1,451	53,276	22,963	13,895	724	36,480	27,219	1,696	103,915	85
Rhode Island.....	17,964	18	4,612	323	2,513	106	3,902	562	1	9,431	2
Connecticut.....	26,730	1,189	6,518	73	13,356	585	16,740	5,217	-----	26,747	19
Total New England States.....	308,699	6,817	71,026	23,968	33,865	4,022	75,114	37,250	1,865	165,002	112
New York.....	675,228	16,029	60,587	177,004	116,733	8,118	74,144	36,801	9,454	249,652	429
New Jersey.....	54,346	5,285	9,024	1,549	8,057	3,225	75,492	17,001	25	65,229	15
Pennsylvania.....	253,457	14,970	28,662	8,557	54,343	18,107	129,783	53,337	2,416	228,112	36
Delaware.....	2,446	323	27	70	776	1,134	1,260	503	-----	1,747	-----
Maryland.....	18,766	2,145	2,559	730	5,793	3,592	10,802	3,277	18	15,982	8
District of Columbia.....	18,817	-----	40	268	1,424	30	8,252	3,319	-----	15,001	17
Total Eastern States.....	1,023,060	38,752	101,199	188,178	187,126	34,206	299,733	114,238	11,913	575,723	505
Virginia.....	47,615	9,233	1,494	863	4,652	7,501	22,607	8,657	236	54,588	31
West Virginia.....	17,889	1,168	687	112	2,795	1,781	15,396	6,126	45	20,923	12
North Carolina.....	15,785	3,562	165	451	1,789	1,216	2,254	1,720	102	14,079	8
South Carolina.....	12,587	3,770	55	172	397	586	1,389	1,242	52	9,216	4
Georgia.....	56,520	20,424	63	1,598	6,189	1,946	6,413	3,657	739	34,960	88
Florida.....	25,610	1,653	1,267	2,285	893	1,172	6,255	4,020	436	15,025	5
Alabama.....	31,294	23,379	2,297	1,770	1,120	2,063	5,284	5,179	229	22,841	37
Mississippi.....	4,473	3,890	7	74	472	1,622	2,144	1,695	100	6,948	24
Louisiana.....	44,491	19,283	911	1,633	1,780	1,920	5,583	5,277	74	25,139	85
Texas.....	180,541	86,149	2,578	4,866	16,515	9,624	14,454	14,016	457	87,727	637
Arkansas.....	8,181	12,634	214	539	551	1,746	1,972	1,751	11	10,527	49

Kentucky.....	28,291	6,740	3,403	1,103	4,011	5,390	12,167	2,998	586	28,534	59
Tennessee.....	55,442	40,056	1,675	2,622	6,033	3,027	8,502	4,628	325	48,234	59
Total Southern States.....	528,719	231,941	14,816	18,088	47,197	39,599	104,420	60,966	3,392	378,741	1,098
Ohio.....	105,444	13,665	3,500	5,573	14,822	13,589	61,867	15,945	3,582	85,930	53
Indiana.....	41,990	8,281	6,787	484	3,062	5,191	28,922	6,450	484	20,797	18
Illinois.....	335,220	56,064	14,924	31,424	74,420	9,304	39,138	10,642	262	78,587	244
Michigan.....	51,925	2,944	1,946	3,552	9,982	1,979	35,422	10,631	36	45,702	33
Wisconsin.....	44,402	3,711	3,178	2,226	2,747	3,108	13,311	6,019	167	18,978	24
Minnesota.....	80,890	20,281	3,885	945	8,268	5,283	12,349	2,688	87	72,102	97
Iowa.....	23,160	35,972	3,809	589	907	6,804	6,760	2,556	103	15,983	36
Missouri.....	67,430	29,702	9,910	3,066	7,774	3,367	14,339	7,658	1,983	36,064	37
Total Middle Western States.....	750,470	170,602	47,939	45,859	122,012	49,075	212,108	62,590	6,704	374,143	542
North Dakota.....	4,050	3,406	830	-----	216	748	1,339	624	2	3,812	13
South Dakota.....	4,345	8,031	773	-----	583	700	2,313	935	21	4,366	18
Nebraska.....	24,184	32,627	3,081	585	1,958	4,452	2,205	1,649	111	12,640	46
Kansas.....	18,790	21,409	4,321	430	929	4,617	3,923	1,105	73	11,235	57
Montana.....	3,351	5,034	1,292	10	347	336	905	351	-----	3,313	15
Wyoming.....	2,395	8,585	102	12	401	500	1,163	273	7	2,851	12
Colorado.....	21,981	13,937	1,893	1,129	2,324	2,046	6,862	2,731	79	11,657	28
New Mexico.....	4,642	5,042	707	-----	237	355	2,026	762	-----	2,772	15
Oklahoma.....	56,662	23,710	4,159	820	2,404	3,134	5,906	2,636	2	26,531	71
Total Western States.....	140,630	121,781	17,758	2,997	9,399	16,888	26,642	11,096	295	79,177	275
Washington.....	73,581	10,553	3,318	1,413	4,110	3,616	11,323	4,934	58	29,327	125
Oregon.....	28,451	8,897	445	751	801	1,418	6,350	4,050	28	28,317	83
California.....	269,687	74,000	9,145	8,230	36,727	78,773	391,025	153,040	178	238,817	1,847
Idaho.....	2,805	4,101	585	1	288	595	2,009	790	5	2,462	18
Utah.....	7,289	3,251	425	396	736	758	3,692	2,435	-----	3,597	35
Nevada.....	1,530	1,113	23	-----	333	296	3,129	1,454	-----	2,599	22
Arizona.....	4,297	7,721	170	26	590	562	2,808	571	-----	5,699	19
Total Pacific States.....	387,640	109,666	14,111	10,817	43,585	86,018	420,336	167,274	269	310,818	2,149
Total United States (exclusive of possessions).....	3,139,218	679,559	266,849	289,907	443,184	229,808	1,138,353	453,414	24,438	1,883,604	4,681
Alaska.....	1,250	-----	110	-----	18	-----	862	167	-----	331	4
The Territory of Hawaii.....	3,681	171	220	75	-----	83	5,418	678	-----	6,968	18
Virgin Islands of the United States.....	195	12	-----	-----	-----	103	195	82	10	37	-----
Total possessions.....	5,126	183	330	75	18	186	6,475	927	10	7,336	22
Total United States and possessions.....	3,144,344	679,742	267,179	289,982	443,202	229,994	1,144,828	454,341	24,448	1,890,940	4,703

TABLE NO. 48.—Assets and liabilities of active national banks, June 30, 1939—Continued

[In thousands of dollars]

Location	Investments														Stocks of Federal Reserve banks and other domestic corporations	Stocks of foreign corporations
	Obligations guaranteed by U. S. Government					Obligations of States and political subdivisions (including warrants)	Other bonds, notes, and debentures									
	U. S. Government direct obligations	Reconstruction Finance Corporation	Home Owners' Loan Corporation	Federal Farm Mortgage Corporation	Other Government Corporations and agencies		U. S. Government corporations and agencies, not guaranteed by United States			Other domestic corporations				Foreign public and private		
							Federal land banks	Federal intermediate credit banks	Other Government corporations and agencies	Railroads	Public utilities	Industrials	All other			
Maine.....	29,866	577	2,319	1,457	20	3,979	246	-----	111	6,127	9,850	2,523	875	1,390	598	-----
New Hampshire.....	12,401	385	1,763	770	90	2,584	163	-----	80	4,299	4,550	1,744	591	792	499	-----
Vermont.....	8,122	194	1,307	695	243	3,526	154	105	120	2,821	3,643	1,855	250	774	315	4
Massachusetts.....	295,113	14,944	11,134	3,990	12,085	41,163	773	5,237	2,308	20,077	23,984	11,080	2,907	5,254	11,346	443
Rhode Island.....	19,484	1,068	3,006	1,217	1,647	2,551	104	-----	407	2,700	3,502	1,056	207	294	590	-----
Connecticut.....	49,385	2,892	4,448	1,980	1,425	26,952	365	1,223	889	7,368	5,444	2,511	684	1,283	1,371	-----
Total New England States.....	414,371	20,060	22,977	10,109	15,510	80,755	1,805	6,565	3,915	43,392	50,973	20,769	5,514	9,787	14,719	447
New York.....	1,426,882	190,171	306,805	108,294	45,670	317,503	9,802	41,898	38,560	132,932	89,485	89,274	4,805	45,852	92,172	106
New Jersey.....	180,801	6,250	46,601	8,627	2,724	50,523	2,317	808	4,708	34,729	27,615	17,732	1,482	3,682	4,221	1
Pennsylvania.....	807,122	5,884	79,087	15,956	5,860	112,570	7,878	67	4,807	157,795	134,388	99,347	7,479	22,933	21,152	56
Delaware.....	2,063	3	282	55	4	792	110	-----	2	2,003	1,962	1,207	114	336	180	-----
Maryland.....	177,442	483	3,458	862	668	5,192	1,254	-----	359	6,171	4,346	3,878	931	765	836	-----
District of Columbia.....	49,252	3,564	12,791	121	732	1,113	1,309	-----	3,622	1,623	2,002	945	330	654	696	1
Total Eastern States.....	2,643,562	206,355	449,024	133,915	55,658	487,693	22,670	42,773	52,058	335,253	259,798	212,373	15,141	74,222	119,257	164
Virginia.....	64,858	1,396	8,775	4,005	1,278	15,553	1,338	-----	684	3,605	2,773	4,297	1,268	551	2,460	2
West Virginia.....	21,696	536	5,872	2,722	548	7,284	694	5	242	3,009	2,283	3,009	306	436	1,353	-----
North Carolina.....	9,537	24	2,182	1,525	46	11,291	450	-----	49	179	153	62	80	-----	425	-----
South Carolina.....	9,221	15	1,314	966	19	5,541	470	-----	216	120	38	26	6	10	238	-----
Georgia.....	39,559	1,338	7,343	4,449	702	17,064	261	1,170	2,465	4,393	1,512	1,133	353	176	1,278	1
Florida.....	61,935	603	15,653	11,253	688	19,698	858	1,040	1,744	2,939	1,290	2,936	583	292	870	-----
Alabama.....	18,870	870	5,394	3,246	724	27,703	158	-----	583	2,047	1,888	2,338	593	184	1,218	-----
Mississippi.....	4,847	42	668	76	110	16,212	186	-----	20	636	312	182	314	44	381	-----
Louisiana.....	60,806	6,049	16,718	753	3,515	27,553	20	998	580	922	518	806	669	527	1,373	19

Texas.....	200,477	8,645	35,422	7,993	7,287	91,280	3,881	2,894	1,510	2,409	3,653	7,177	2,901	498	5,343	1
Arkansas.....	9,236	81	2,009	511	465	14,427	213	-----	183	1,269	1,066	968	299	198	453	-----
Kentucky.....	42,268	986	5,539	2,999	1,570	11,584	1,308	954	336	3,566	5,362	4,145	458	324	1,113	-----
Tennessee.....	41,481	1,153	8,570	868	2,395	33,536	953	475	840	1,922	2,222	4,381	977	419	2,668	-----
Total Southern States.....	584,821	21,738	115,459	41,366	19,347	298,726	10,790	7,536	9,452	27,016	22,570	31,460	8,807	3,659	19,203	23
Ohio.....	214,781	10,739	29,107	11,931	4,004	88,645	11,076	1,615	3,806	24,112	19,957	19,473	1,598	4,959	4,863	10
Indiana.....	140,496	3,440	16,646	5,973	1,709	29,233	2,752	75	835	10,527	12,357	6,525	2,089	1,617	1,393	1
Illinois.....	1,068,066	81,153	37,070	18,868	17,138	116,898	13,394	8,190	7,966	23,142	35,748	39,245	3,252	7,703	29,974	30
Michigan.....	221,807	2,678	51,835	31,239	7,655	32,381	274	8,818	7,807	9,227	8,034	7,712	489	3,019	2,112	-----
Wisconsin.....	153,139	2,872	17,567	3,987	1,114	22,887	484	10	581	12,494	23,302	28,652	1,673	3,565	1,807	-----
Minnesota.....	174,209	3,034	14,440	7,023	5,567	45,490	2,316	1,105	594	9,572	5,082	7,672	1,194	2,323	2,085	3
Iowa.....	130,039	932	6,579	2,959	722	29,730	569	-----	372	1,928	1,977	2,004	1,145	521	626	-----
Missouri.....	130,257	7,250	22,166	17,832	4,070	30,744	2,056	1,206	4,385	5,408	6,752	4,225	1,466	1,015	5,357	-----
Total Middle Western States.....	2,136,794	112,098	195,410	99,812	41,979	396,008	32,921	21,019	26,366	96,410	113,209	115,508	12,906	24,752	48,217	44
North Dakota.....	10,823	57	1,340	1,712	93	4,435	129	-----	10	622	533	681	89	135	173	2
South Dakota.....	9,517	190	1,114	1,016	231	6,897	77	-----	46	612	435	431	31	107	165	-----
Nebraska.....	49,128	680	4,505	6,069	426	19,170	2,172	552	1,327	2,536	1,449	2,978	679	624	732	-----
Kansas.....	39,281	3,541	7,476	3,949	1,000	19,438	914	2,989	580	631	795	604	112	343	693	-----
Montana.....	21,499	19	944	992	48	3,408	525	-----	120	794	770	968	52	698	298	-----
Wyoming.....	7,905	151	425	475	262	3,060	52	50	10	410	260	271	79	124	144	-----
Colorado.....	56,065	3,168	2,372	1,819	2,170	11,298	865	885	176	3,896	3,589	3,203	306	1,263	690	-----
New Mexico.....	9,052	477	1,475	735	53	3,607	433	-----	15	62	128	107	74	79	113	-----
Oklahoma.....	43,846	2,924	6,373	7,654	1,853	54,896	1,701	45	823	946	1,021	1,667	420	363	1,187	-----
Total Western States.....	247,116	11,507	26,024	24,421	6,136	127,849	6,868	4,521	3,057	10,509	8,980	10,910	1,842	3,941	4,105	2
Washington.....	98,032	2,791	5,121	5,954	978	21,304	820	1,085	883	2,919	2,620	1,431	406	1,074	1,398	42
Oregon.....	69,644	3,519	9,697	7,731	3,432	13,183	104	-----	171	1,830	2,224	724	882	123	477	-----
California.....	649,975	9,923	143,302	27,657	3,341	253,151	3,717	563	4,879	14,522	15,416	11,004	5,677	7,526	16,311	169
Idaho.....	14,146	5	450	657	43	3,441	85	-----	72	222	205	157	45	75	109	-----
Utah.....	10,172	625	3,997	1,792	231	3,961	-----	-----	-----	448	413	370	16	14	202	-----
Nevada.....	7,088	4	1,601	1,493	24	2,708	29	-----	30	292	251	151	198	52	502	-----
Arizona.....	8,737	646	4,330	566	70	1,888	103	1,273	50	314	452	498	375	70	117	-----
Total Pacific States.....	857,788	17,513	168,498	46,150	8,119	299,636	4,858	2,921	6,085	20,587	21,581	14,335	7,599	8,882	18,666	211
Total United States (exclusive of possessions).....	6,884,452	389,271	977,392	355,773	146,749	1,690,667	79,912	85,335	100,933	533,167	477,111	405,355	51,809	125,243	224,167	891
Alaska.....	1,268	8	1	-----	12	117	1	-----	-----	73	317	154	34	68	2	-----
The Territory of Hawaii.....	14,170	-----	525	-----	-----	2,885	-----	-----	-----	2,053	819	1,625	11	-----	59	-----
Virgin Islands of the United States.....	-----	113	-----	-----	-----	15	-----	-----	-----	123	61	49	-----	71	-----	-----
Total possessions.....	15,433	121	526	-----	12	3,017	1	-----	-----	2,279	1,197	1,828	45	139	61	-----
Total United States and possessions.....	6,899,885	389,392	977,918	355,773	146,761	1,693,684	79,913	85,335	100,933	535,446	478,308	407,183	51,854	125,382	224,228	891

TABLE No. 48.—Assets and liabilities of active national banks, June 30, 1939—Continued

[In thousands of dollars]

Location	Capital stock		Demand deposits					Time deposits								
	Preferred stock	Common stock		Deposits of individuals, partnerships, and corporations	Deposits of U. S. Government	Deposits of States and political subdivisions	Deposits of banks in the United States	Deposits of banks in foreign countries	Deposits of individuals, partnerships, and corporations				Postal savings deposits ¹	Deposits of States and political subdivisions	Deposits of banks in the United States	Deposits of banks in foreign countries
		Unimpaired	Par value						Savings deposits	Certificates of deposit	Deposits accumulated for payment of personal loans	Christmas savings and similar accounts				
Maine.....	1,705	7,137	7,137	40,579	464	4,570	5,756	1	65,600	885	1	389	130	656	628	49
New Hampshire.....	870	5,299	5,299	35,849	564	5,839	4,563	-----	20,613	994	69	468	44	457	304	350
Vermont.....	744	4,485	4,492	16,169	386	1,907	7,782	-----	34,735	204	136	244	29	211	261	10
Massachusetts.....	6,111	68,908	68,908	808,429	13,106	86,193	257,566	27,577	217,032	10,578	984	2,787	9,106	365	523	304
Rhode Island.....	436	7,079	7,079	65,795	509	2,688	5,414	63	13,838	3,654	-----	152	1,000	53	79	-----
Connecticut.....	4,471	17,090	17,090	153,011	3,414	20,042	15,111	-----	79,984	3,028	983	1,071	2,876	664	1,631	-----
Total New England States.....	14,337	109,998	110,005	1,119,822	18,443	121,239	289,192	27,641	431,802	19,343	2,173	5,111	13,185	2,406	3,426	713
New York.....	23,696	258,240	259,990	3,502,534	33,772	274,188	1,203,691	187,410	693,332	26,087	6,503	6,458	38,505	-----	26,481	5,663
New Jersey.....	23,594	35,586	36,689	264,490	9,887	79,676	12,986	11	395,768	4,463	1,823	7,454	3,377	3,000	9,341	652
Pennsylvania.....	16,863	149,674	149,775	1,055,767	62,100	113,640	425,662	13,652	880,861	77,336	3,529	11,717	93,525	11,960	40,718	45,356
Delaware.....	184	1,688	1,719	8,063	225	150	170	-----	8,207	340	50	26	169	6	95	-----
Maryland.....	2,692	11,144	11,144	131,503	20,281	19,584	76,468	86	86,632	3,263	45	638	3,822	332	1,029	3,577
District of Columbia.....	1,180	7,650	7,650	106,367	1,189	49	27,933	256	40,589	1,917	137	1,091	2,249	300	490	-----
Total Eastern States.....	68,209	463,982	466,967	5,068,724	127,454	487,287	1,746,910	201,415	2,105,389	113,406	12,037	27,408	141,504	15,761	77,575	55,833
Virginia.....	1,382	23,340	23,340	139,830	3,596	19,065	40,973	-----	134,097	7,742	812	1,630	1,834	489	7,538	1,266
West Virginia.....	2,167	10,470	10,470	70,222	2,206	13,881	6,367	-----	54,821	5,851	18	706	282	925	39	-----
North Carolina.....	514	5,903	5,903	50,673	760	9,028	8,582	-----	22,043	3,867	431	235	155	198	490	172
South Carolina.....	1,219	3,317	3,317	38,812	350	14,455	5,238	9	12,581	815	42	300	13	25	431	68
Georgia.....	927	16,710	16,710	137,728	11,435	21,438	64,551	9	58,870	5,254	253	838	794	1,097	154	105
Florida.....	582	14,764	14,764	146,815	7,023	28,471	59,977	141	48,084	835	470	387	2,190	145	4,481	1,175
Alabama.....	7,140	13,317	13,317	94,127	4,051	18,234	25,528	247	61,458	3,865	57	713	859	1,205	738	1,091
Mississippi.....	1,947	2,946	2,946	24,348	1,244	11,080	4,248	-----	19,467	3,704	32	252	-----	560	4	25

Louisiana	3,424	10,716	10,716	143,072	14,159	30,095	90,474	799	60,432	4,192	193	1,019	982	907	2,040	170
Texas	11,567	64,567	64,567	715,956	34,658	91,822	227,422	428	158,882	23,152	1,657	767	3,058	2,067	15,029	844
Arkansas	1,148	5,121	5,121	45,988	866	13,140	15,086	-----	20,869	5,055	23	158	402	232	174	378
Kentucky	2,470	11,196	11,196	107,271	2,775	9,951	47,472	-----	54,944	14,151	11	767	223	390	855	302
Tennessee	6,094	17,931	17,931	142,235	14,070	31,439	82,068	-----	87,626	16,975	5	963	329	1,729	3,980	3,615
Total Southern States	40,581	200,298	200,298	1,857,075	97,193	312,099	678,586	1,633	794,174	95,458	4,004	8,735	11,176	9,969	35,953	9,650
Ohio	15,842	59,273	59,273	471,215	10,066	88,353	104,021	992	317,432	32,801	1,138	3,100	7,138	2,960	13,773	6,068
Indiana	4,739	19,998	19,998	210,156	14,129	63,638	48,298	55	117,110	26,619	82	1,396	30	1,429	37	8,928
Illinois	31,599	122,052	122,052	1,552,253	57,588	244,225	678,262	11,637	541,908	55,876	526	3,464	24,077	854	38,249	155
Michigan	14,490	21,342	21,342	399,088	18,565	53,599	86,243	928	286,961	5,217	285	1,134	565	1,954	2,560	927
Wisconsin	10,520	22,229	22,229	195,720	11,638	41,592	58,905	83	173,774	14,752	298	1,875	930	862	625	905
Minnesota	4,950	32,988	32,988	270,499	1,453	82,738	124,600	774	165,926	34,107	1,974	1,285	304	1,775	2,488	10
Iowa	2,705	10,339	10,339	102,988	2,419	29,937	36,437	-----	45,717	16,362	486	266	211	18	10	92
Missouri	2,496	25,548	25,548	304,637	7,430	26,616	217,606	170	89,427	14,929	876	778	2,257	2,329	583	-----
Total Middle Western States	87,349	313,769	313,775	3,506,556	123,314	630,698	1,354,372	14,639	1,693,255	200,463	5,665	13,298	35,301	11,972	58,064	19,573
North Dakota	874	2,889	2,889	21,127	157	2,640	2,706	-----	12,209	6,745	127	85	16	121	343	-----
South Dakota	1,452	2,795	2,795	24,260	326	10,026	3,345	-----	10,599	5,164	315	65	10	43	15	-----
Nebraska	1,851	12,696	12,696	120,396	2,608	23,808	52,227	3	26,493	15,196	819	414	141	472	23	4
Kansas	1,525	13,367	13,411	116,332	4,853	42,197	32,003	-----	21,486	13,648	315	407	204	775	121	420
Montana	326	4,235	4,235	37,992	235	9,380	4,441	-----	18,165	4,026	313	91	108	40	592	35
Wyoming	438	2,132	2,132	19,221	207	7,446	4,173	-----	12,411	1,992	230	77	-----	120	323	231
Colorado	1,596	9,488	9,488	136,733	1,211	13,306	40,571	49	64,140	3,290	591	816	75	145	276	2,845
New Mexico	306	1,774	1,774	20,764	351	13,422	2,251	-----	7,584	1,741	48	75	-----	151	68	-----
Oklahoma	2,112	22,386	22,391	199,948	8,539	47,510	66,081	-----	47,079	16,536	1,225	125	2,531	793	5,708	3,661
Total Western States	10,480	71,762	71,811	696,773	18,487	169,735	208,401	52	220,166	68,338	3,983	2,155	3,085	2,656	7,969	7,211
Washington	2,167	20,434	20,434	181,545	6,271	42,647	46,937	1,440	119,445	5,104	-----	37	545	900	4	954
Oregon	149	8,906	8,906	110,532	5,443	20,259	18,860	560	86,674	6,185	-----	639	639	230	8,379	205
California	19,973	116,717	116,717	990,555	91,642	116,776	155,830	7,861	1,242,879	37,949	5	11,604	35,832	7,069	162,277	8,073
Idaho	875	1,827	1,827	51	7,948	51	1,187	-----	12,294	2,326	-----	5	52	20	4	40
Utah	1,053	2,821	2,821	27,683	26	7,304	12,423	-----	19,720	608	-----	-----	-----	84	286	-----
Nevada	70	890	890	14,861	164	4,502	851	-----	12,577	541	-----	-----	54	67	86	5
Arizona	1,209	1,325	1,325	30,605	149	10,114	1,695	73	14,862	949	-----	-----	18	26	154	5
Total Pacific States	25,496	152,920	152,920	1,376,753	103,646	209,550	237,783	9,934	1,508,451	53,662	5	11,646	37,140	8,596	170,904	9,563
Total United States (exclusive of possessions)	246,452	1,312,729	1,315,776	13,625,703	488,537	1,930,608	4,515,244	255,314	6,753,237	550,670	27,867	68,353	241,391	51,360	353,891	102,543
Alaska	-----	275	275	4,066	320	465	47	-----	2,162	60	-----	-----	-----	90	415	-----
The Territory of Hawaii	-----	3,350	3,350	13,707	2,277	5,222	1,102	-----	16,913	3,571	-----	307	-----	606	147	-----
Virgin Islands of the United States	121	29	29	202	68	188	-----	-----	895	-----	-----	-----	-----	56	3	1
Total possessions	121	3,654	3,654	17,975	2,665	5,875	1,149	-----	19,970	3,631	-----	307	-----	696	618	3
Total United States and possessions	246,573	1,316,383	1,319,430	13,643,678	491,202	1,936,483	4,516,393	255,314	6,773,207	554,301	27,867	68,660	241,391	52,056	354,509	102,546

1 Includes U. S. Treasurer's time deposits—open account.

TABLE NO. 49.—Savings deposits and depositors in all active banks in the United States and possessions, according to classes of banks, on or about June 30, 1939

[Deposits in thousands of dollars]

Location	Total all active banks		National banks		All banks other than national		State (commercial) banks ¹		Mutual savings banks		Private banks	
	Savings deposits, including time certificates of deposit ²	Depositors ³	Savings deposits, including time certificates of deposit ²	Depositors ³	Savings deposits, including time certificates of deposit ²	Depositors ³	Savings deposits, including time certificates of deposit ²	Depositors ³	Savings deposits, including time certificates of deposit ²	Depositors ³	Savings deposits, including time certificates of deposit ²	Depositors ³
Maine.....	244,643	542,948	66,485	138,278	178,158	404,670	50,737	158,854	127,421	245,816	-----	-----
New Hampshire.....	226,018	370,758	21,607	58,818	204,411	311,940	12,065	28,918	192,346	283,022	-----	-----
Vermont.....	134,036	268,229	34,939	77,520	99,097	190,709	42,316	99,578	56,781	91,131	-----	-----
Massachusetts.....	2,521,761	3,740,496	227,610	583,350	2,294,151	3,157,146	152,409	339,702	2,141,742	2,817,444	-----	-----
Rhode Island.....	334,433	415,645	17,492	16,981	316,941	398,664	140,090	210,320	176,851	188,344	-----	-----
Connecticut.....	906,599	1,430,468	83,012	195,337	823,587	1,235,131	101,841	264,898	721,453	968,942	293	1,291
Total New England States.....	4,367,490	6,768,544	451,145	1,070,284	3,916,345	5,698,260	499,458	1,102,270	3,416,594	4,594,699	293	1,291
New York.....	7,069,490	9,853,526	719,419	1,680,066	6,350,071	8,173,460	853,570	1,598,242	5,493,746	6,573,255	2,755	1,963
New Jersey.....	1,201,985	2,497,571	400,231	896,865	801,754	1,600,706	463,290	1,082,436	338,458	518,253	6	17
Pennsylvania.....	2,189,542	3,754,174	958,197	1,774,949	1,231,345	1,979,225	634,237	1,284,392	591,718	677,718	5,390	17,115
Delaware.....	76,651	149,438	8,547	10,790	68,104	138,648	29,237	55,832	38,867	82,816	-----	-----
Maryland.....	409,777	913,007	89,895	145,898	319,882	767,109	97,141	355,290	222,741	411,819	-----	-----
District of Columbia.....	101,463	274,640	42,506	109,945	58,957	164,695	58,957	164,695	-----	-----	-----	-----
Total Eastern States.....	11,048,908	17,442,356	2,218,795	4,618,513	8,830,113	12,823,843	2,136,432	4,540,887	6,685,530	8,263,861	8,151	19,095
Virginia.....	244,981	502,615	141,839	275,919	103,142	226,696	103,142	226,696	-----	-----	-----	-----
West Virginia.....	117,510	281,764	60,672	137,469	56,838	144,295	56,838	144,295	-----	-----	-----	-----
North Carolina.....	96,694	241,013	25,910	68,204	70,784	172,809	70,784	172,809	-----	-----	-----	-----
South Carolina.....	31,251	67,472	13,396	31,839	17,855	35,633	17,727	35,633	-----	-----	-----	-----
Georgia.....	112,224	373,004	64,124	254,330	48,100	118,674	48,100	118,674	-----	-----	6 128	-----
Florida.....	74,085	213,395	48,919	145,392	25,166	68,003	25,166	68,003	-----	-----	-----	-----
Alabama.....	94,502	248,839	65,323	161,657	29,179	87,182	29,179	87,182	-----	-----	-----	-----
Mississippi.....	64,889	94,084	23,171	40,253	41,718	53,831	41,718	53,831	-----	-----	-----	-----
Louisiana.....	103,647	350,564	64,624	271,711	39,023	78,853	39,023	78,853	-----	-----	-----	-----
Texas.....	206,610	393,859	182,034	351,302	24,576	42,557	24,576	42,557	-----	-----	-----	-----
Arkansas.....	44,026	68,756	25,924	39,670	18,102	29,086	18,102	29,086	-----	-----	-----	-----
Kentucky.....	139,824	212,050	69,095	116,162	70,729	95,888	70,729	95,888	-----	-----	-----	-----
Tennessee.....	156,676	361,098	104,601	275,076	52,075	86,022	52,075	86,022	-----	-----	-----	-----
Total Southern States.....	1,486,919	3,408,513	889,632	2,168,984	597,287	1,239,529	597,159	1,239,529	-----	-----	128	-----

Ohio.....	1,045,640	2,372,889	350,233	750,133	695,407	1,622,756	572,477	1,455,957	121,549	165,448	1,331	1,351
Indiana.....	321,874	615,454	143,729	274,272	178,145	341,182	158,926	316,023	18,223	23,667	996	1,492
Illinois.....	680,201	2,293,851	597,584	1,383,679	382,617	910,172	382,617	910,172				
Michigan.....	636,839	1,556,216	242,178	587,268	394,661	968,948	394,661	968,948				
Wisconsin.....	425,775	1,168,734	193,526	477,044	228,249	691,690	227,891	670,752	4,358	20,938		
Minnesota.....	378,705	801,711	200,033	483,401	178,672	318,310	112,543	231,750	66,109	86,500		
Iowa.....	222,747	429,826	62,079	163,108	160,668	266,718	160,572	266,471			96	247
Missouri.....	293,217	740,482	104,356	290,159	188,861	450,323	188,861	450,323				
Total Middle Western States.....	4,304,998	9,979,163	1,893,718	4,409,064	2,411,280	5,570,099	2,198,568	5,270,396	210,239	296,613	2,473	3,090
North Dakota.....	27,662	53,787	18,954	40,419	8,708	13,368	8,708	13,368				
South Dakota.....	26,172	52,298	15,763	35,394	10,409	16,904	10,409	16,904				
Nebraska.....	60,990	158,818	41,689	128,640	19,301	30,178	19,301	30,178				
Kansas.....	75,586	172,989	35,134	97,112	40,452	75,877	40,452	75,877				
Montana.....	39,092	70,550	22,191	39,792	16,901	30,758	16,901	30,758				
Wyoming.....	21,104	40,668	14,403	29,300	6,701	11,368	6,701	11,368				
Colorado.....	88,130	219,788	67,430	165,161	20,700	54,627	20,700	54,627				
New Mexico.....	11,883	24,189	9,325	17,675	2,558	6,514	2,558	6,514				
Oklahoma.....	74,194	144,573	63,615	131,243	10,579	13,330	10,579	13,330				
Total Western States.....	424,813	937,660	283,504	684,736	136,309	252,924	136,309	252,924				
Washington.....	222,551	463,242	124,549	286,319	98,002	176,923	30,348	68,209	67,654	108,714		
Oregon.....	112,746	272,050	92,859	228,637	19,887	43,413	17,666	41,128	2,221	2,285		
California.....	2,017,052	3,218,644	1,280,828	2,327,809	736,224	890,835	736,224	890,835				
Idaho.....	28,562	57,691	14,620	26,081	13,942	31,610	13,942	31,610				
Utah.....	59,761	167,110	20,328	51,090	39,433	116,020	39,433	116,020				
Nevada.....	14,041	21,689	13,118	20,316	9,923	1,373	9,923	1,373				
Arizona.....	29,727	56,232	15,811	31,979	13,916	24,253	13,916	24,253				
Total Pacific States.....	2,484,440	4,256,658	1,562,113	2,972,231	922,327	1,284,427	852,452	1,173,428	69,875	110,999		
Total United States (exclusive of possessions).....	24,117,568	42,792,894	7,303,907	15,923,812	16,813,661	26,869,082	6,420,378	13,579,434	10,382,238	13,266,172	11,045	23,476
Alaska.....	6,597	9,839	2,222	3,882	4,375	5,957	4,375	5,957				
Canal Zone (Panama).....	2,612	6,349			2,612	6,349	2,612	6,349				
Guam.....	306	2,642			306	2,642	306	2,642				
The Territory of Hawaii.....	59,576	183,589	20,484	66,357	39,092	117,232	39,092	117,232				
Philippines.....	58,206	521,530			58,206	521,530	58,206	521,530				
Puerto Rico.....	16,683	47,181			16,683	47,181	16,683	47,181				
American Samoa.....	86	791			86	791	86	791				
Virgin Islands of the United States.....	895	3,970	895	3,970								
Total possessions.....	144,961	775,891	23,601	74,209	121,360	701,682	121,360	701,682				
Total United States and possessions.....	24,262,529	43,568,785	7,327,508	15,998,021	16,935,021	27,570,764	6,541,738	14,281,116	10,382,238	13,266,172	11,045	23,476

¹ Includes loan and trust companies and stock savings banks, which were shown separately in reports prior to 1936.

⁴ Includes 686,735 school savings accounts.

² Excludes postal-savings and Christmas-savings accounts, etc.

⁵ Estimated.

³ Represents number of savings passbook accounts.

⁶ Represents time certificates of deposit.

TABLE NO. 50.—Assets and liabilities of all active banks in the United States and possessions, by classes, at the close of business Dec. 31, 1938

[In thousands of dollars]

	Total, all banks	National banks	All banks other than national	Banks other than national		
				State (commercial) ¹	Mutual savings	Private
Number of banks.....	15,265	5,230	10,035	9,410	555	70
ASSETS						
Loans on real estate.....	8,816,692	1,731,504	7,085,188	2,267,249	4,815,735	2,204
Other loans, including overdrafts.....	12,718,714	6,757,616	5,961,098	5,808,164	78,985	73,949
Total loans.....	21,535,406	8,489,120	13,046,286	8,075,413	4,894,720	76,153
U. S. Government securities:						
Direct obligations.....	15,070,400	7,172,471	7,897,929	5,018,873	2,565,483	313,573
Guaranteed obligations.....	2,931,642	1,533,488	1,398,154	1,067,610	317,267	13,277
Obligations of States and political subdivisions (including warrants).....	3,810,494	1,607,129	2,203,365	1,467,366	674,406	61,593
Other bonds, notes, and debentures.....	5,076,094	1,918,693	3,157,401	1,581,484	1,556,192	19,725
Corporate stocks, including stock of Federal Reserve banks.....	777,667	227,412	550,255	373,825	153,549	22,881
Total investments.....	27,666,297	12,459,193	15,207,104	9,509,158	5,266,897	431,049
Total loans and investments.....	49,201,703	20,948,313	28,253,390	17,584,571	10,161,617	507,202
Cash, balances with other banks, including reserve balances.....	18,373,644	9,706,409	8,667,235	7,884,260	578,204	204,771
Bank premises owned, furniture and fixtures.....	1,293,782	617,601	676,181	540,891	129,499	5,791
Real estate owned other than bank premises.....	1,185,750	146,811	1,038,939	381,697	655,923	1,319
Investments and other assets indirectly representing bank premises or other real estate.....	160,359	69,522	90,837	90,680	155	2
Customers' liability on acceptances.....	169,004	64,404	104,600	76,640	—	27,960
Other assets.....	449,357	113,117	336,240	239,889	85,255	11,096
Total assets.....	70,833,599	31,666,177	39,167,422	26,798,628	11,610,653	758,141
LIABILITIES						
Deposits of individuals, partnerships, and corporations:						
Demand.....	24,460,659	12,962,084	11,498,575	11,027,165	579	470,831
Time.....	24,731,208	7,519,544	17,211,664	6,907,262	10,276,525	27,877
U. S. Government and postal savings deposits.....	969,904	584,932	384,872	384,871	—	1
Deposits of States and political subdivisions.....	3,645,351	2,138,982	1,506,369	1,503,127	878	2,364
Deposits of banks.....	7,479,886	4,500,636	2,979,250	2,856,698	155	122,397
Other deposits (certified and cashiers' checks, etc.).....	620,853	344,498	276,355	275,957	26	372
Total deposits.....	61,907,761	28,060,676	33,867,085	22,955,080	10,278,163	623,842

Bills payable, rediscounts, and other liabilities for borrowed money	36,612	5,608	31,004	24,952	1,479	4,573
Acceptances executed by or for account of reporting banks	189,148	71,785	117,363	83,553		28,810
Other liabilities	491,150	209,964	281,186	254,208	24,446	2,532
Total liabilities	62,624,671	28,338,033	34,286,638	23,322,793	10,304,088	659,757
CAPITAL ACCOUNTS						
Capital notes and debentures	162,856		162,856	149,890	12,966	
Preferred stock	436,110	257,437	178,673	178,673		
Common stock	2,593,527	1,313,185	1,280,342	1,237,680		42,662
Surplus	3,648,631	1,149,005	2,499,626	1,432,534	1,033,782	33,310
Undivided profits	799,517	419,654	379,803	222,375	156,547	341
Reserves and retirement account for preferred stock and capital notes and debentures	568,287	188,863	379,424	254,083	103,270	22,071
Total capital accounts	8,208,928	3,328,144	4,880,784	3,475,835	1,306,565	98,384
Total liabilities and capital accounts	70,833,599	31,666,177	39,167,422	26,798,628	11,610,653	758,141

¹ Includes trust companies and stock savings banks.

TABLE NO. 51.—Assets and liabilities of all active banks in the United States and possessions, Dec. 31, 1938 (includes National, State (commercial), savings, and private banks)

ASSETS															
[In thousands of dollars]															
Location	Number of banks	Loans on real estate	Other loans, including rediscounts and overdrafts	U. S. Government securities, direct obligations	Securities guaranteed by U. S. Government as to interest and principal	Obligations of States and political subdivisions	Other bonds, notes, and debentures	Corporate stocks, including stock of Federal Reserve bank	Cash, balances with other banks, including reserve balances	Bank premises owned, furniture and fixtures	Real estate owned other than bank premises	Investments and other assets indirectly representing bank premises or other real estate	Customers' liability on acceptances	Other assets	Total assets
Maine.....	102	51,910	54,071	88,298	11,422	10,703	84,095	8,107	54,735	4,516	5,412	483	-----	466	374,218
New Hampshire.....	108	66,285	32,922	42,877	13,870	10,118	88,303	17,000	31,200	4,292	8,353	77	-----	318	315,615
Vermont.....	84	56,810	25,883	26,279	9,295	6,001	29,279	4,243	23,498	3,323	15,011	48	-----	4,408	204,078
Massachusetts.....	391	1,136,234	586,682	1,062,385	63,129	119,699	497,833	64,472	748,857	66,390	170,953	6,664	9,530	18,527	4,551,405
Rhode Island.....	35	98,697	67,320	138,282	13,222	8,366	83,832	35,720	80,379	13,856	7,078	5,860	343	1,539	554,494
Connecticut.....	208	413,293	157,121	253,189	32,920	57,711	195,148	41,602	227,465	29,869	57,335	280	20	9,419	1,475,372
Total New England States.....	928	1,823,229	923,999	1,611,310	143,858	212,598	978,540	171,144	1,166,134	122,246	264,142	13,412	9,893	34,677	7,475,182
New York.....	896	3,400,340	3,910,713	5,216,423	1,203,508	1,162,409	1,272,142	274,390	6,107,995	370,616	443,253	31,609	132,005	181,543	23,706,946
New Jersey.....	408	370,708	312,541	443,275	83,094	145,525	274,686	30,136	457,593	72,831	110,660	8,925	-----	18,312	2,328,751
Pennsylvania.....	1,109	463,922	1,023,108	1,439,026	211,347	301,188	973,202	124,445	1,272,059	157,766	157,289	26,953	10,369	46,118	6,206,795
Delaware.....	48	30,025	47,826	34,815	9,024	13,269	44,590	4,589	63,507	3,874	2,073	690	-----	605	254,387
Maryland.....	193	88,504	117,042	325,267	24,758	16,929	121,763	7,327	234,713	15,448	7,119	655	275	1,979	961,779
District of Columbia.....	22	39,537	60,276	92,842	23,919	2,120	17,820	1,832	127,764	15,564	4,189	2,302	29	851	389,045
Total Eastern States.....	2,676	4,393,036	5,471,506	7,551,148	1,555,650	1,641,440	2,704,203	442,722	8,263,631	636,099	724,583	71,134	143,143	249,408	33,847,703
Virginia.....	316	71,724	206,602	105,997	23,669	27,335	28,379	4,599	178,126	17,383	6,225	2,244	22	2,521	674,826
West Virginia.....	183	45,676	82,425	43,924	13,515	14,101	17,867	4,318	89,093	9,222	6,814	1,188	-----	1,275	329,418
North Carolina.....	232	27,629	130,559	68,086	22,087	52,259	9,303	2,171	168,467	8,824	3,015	8	128	2,404	494,940
South Carolina.....	150	7,394	46,700	15,299	3,950	18,893	3,016	667	62,605	2,557	896	-----	-----	278	162,255
Georgia.....	284	34,780	176,260	48,684	12,993	19,115	15,825	3,313	163,468	13,860	5,849	52	139	1,716	496,054
Florida.....	164	19,777	73,539	75,144	28,818	28,478	13,555	1,449	136,268	9,067	2,204	925	18	1,552	390,794
Alabama.....	216	20,603	106,569	30,875	13,375	36,962	9,966	2,050	110,689	7,642	6,935	1,121	180	2,500	349,267
Mississippi.....	205	19,534	52,674	15,344	3,997	61,686	3,219	615	64,694	4,830	2,302	179	19	3,112	222,205
Louisiana.....	146	26,931	139,501	87,378	25,929	62,227	6,174	2,335	186,436	9,420	2,834	3,392	623	5,039	558,219
Texas.....	855	47,837	435,568	255,268	51,106	117,089	28,298	6,859	632,628	36,791	8,618	4,856	1,378	2,690	1,629,006
Arkansas.....	220	11,665	64,128	17,784	6,762	22,142	5,980	642	66,401	3,297	1,880	24	7	614	201,326

Kentucky.....	424	63,563	150,177	75,042	19,247	25,111	32,964	2,378	152,407	9,499	5,390	617	22	7,687	544,104	
Tennessee.....	301	35,095	202,852	60,849	18,171	49,788	12,898	5,119	186,043	15,846	5,544	852	263	1,676	594,996	
Total Southern States.....	3,696	432,208	1,867,554	899,494	243,619	525,186	187,444	36,515	2,197,325	148,238	58,506	15,458	2,799	33,064	6,647,410	
Ohio.....	708	333,650	473,857	508,296	140,971	149,952	203,860	16,593	747,136	63,430	33,880	9,722	1,004	4,106	2,686,457	
Indiana.....	518	111,513	152,558	227,777	37,806	50,054	71,817	4,997	294,277	20,732	10,788	1,121	16	1,947	985,403	
Illinois.....	859	101,957	782,068	1,297,672	176,299	243,835	266,303	32,494	1,745,168	46,773	14,744	3,063	2,528	22,376	4,735,280	
Michigan.....	458	145,798	245,791	393,395	133,198	88,957	97,153	3,239	454,654	25,589	5,704	224	20	5,625	1,590,347	
Wisconsin.....	589	77,595	166,832	236,815	33,455	45,635	143,423	2,580	263,522	19,570	6,530	589	31	4,680	1,001,257	
Minnesota.....	686	58,372	249,411	239,587	39,770	79,540	65,425	2,150	296,771	13,984	3,580	4,528	179	4,803	1,058,100	
Iowa.....	651	79,396	202,923	86,664	28,903	58,923	32,425	896	185,231	11,225	1,887	1,002	24	935	690,524	
Missouri.....	643	94,365	345,001	338,518	83,135	94,104	69,048	34,268	546,426	18,107	12,162	1,133	516	6,052	1,642,925	
Total Middle Western States.....	5,112	1,002,646	2,618,531	3,328,724	673,537	811,000	949,454	97,217	4,533,185	219,410	89,275	21,472	4,318	50,524	14,399,293	
North Dakota.....	175	4,312	22,309	13,690	4,753	7,005	3,479	229	18,920	2,501	972	4	-----	508	78,682	
South Dakota.....	169	6,521	28,085	13,250	3,311	11,745	3,425	207	29,242	2,589	545	100	-----	433	99,456	
Nebraska.....	429	12,421	101,951	62,932	12,737	23,254	13,717	747	110,727	7,266	668	19	-----	1,088	347,527	
Kansas.....	681	27,003	117,911	68,491	24,558	35,432	7,837	757	149,071	9,559	1,887	218	-----	882	443,761	
Montana.....	114	4,619	27,249	36,191	4,954	10,061	7,606	362	59,291	3,276	342	3	-----	919	154,873	
Wyoming.....	58	3,814	19,982	10,060	1,898	3,929	1,748	180	39,740	1,128	92	183	-----	52	73,787	
Colorado.....	144	13,188	71,673	65,255	9,809	17,546	17,192	794	158,050	4,142	593	337	-----	716	359,295	
New Mexico.....	41	3,678	15,562	11,292	3,078	4,136	1,205	232	25,675	1,095	108	-----	43	40	66,101	
Oklahoma.....	398	13,109	128,075	55,296	22,677	70,544	7,681	1,322	194,349	9,953	282	295	-----	1,012	504,638	
Total Western States.....	2,209	88,665	532,798	336,612	87,775	183,652	63,890	4,810	776,065	41,959	5,492	1,159	43	5,650	2,128,120	
Washington.....	150	52,122	136,143	122,071	20,517	33,933	24,770	1,549	169,274	9,369	1,356	13	170	1,846	573,133	
Oregon.....	77	15,337	77,570	77,165	29,601	21,398	10,244	621	80,338	7,052	846	29	363	1,856	322,620	
California.....	230	918,603	874,083	1,025,763	149,888	341,643	118,814	19,951	936,428	96,438	35,150	35,067	5,209	18,264	4,575,301	
Idaho.....	52	6,208	23,014	18,944	8,731	7,983	2,388	174	34,599	1,745	71	-----	-----	202	104,046	
Utah.....	59	21,028	36,351	27,465	8,633	9,151	4,128	671	65,716	2,117	303	2,303	-----	176	178,047	
Nevada.....	9	4,420	5,637	7,838	3,182	2,667	1,215	44	11,801	752	29	75	-----	158	37,813	
Arizona.....	12	8,711	22,146	15,849	5,946	4,098	4,929	169	31,346	1,750	780	202	-----	313	96,239	
Total Pacific States.....	589	1,026,629	1,174,944	1,295,095	226,498	420,853	166,488	23,179	1,329,502	119,223	33,535	37,701	5,742	22,815	5,887,204	
Total United States (exclusive of possessions).....	15,210	8,766,413	12,589,332	15,022,383	2,930,937	3,794,729	5,050,019	775,587	18,265,842	1,286,725	1,180,533	160,336	165,938	396,138	70,384,912	
Alaska.....	13	1,992	4,157	2,503	53	545	2,527	162	6,656	355	72	-----	-----	168	19,190	
Canal Zone (Panama).....	2	-----	134	-----	-----	-----	-----	-----	1,127	-----	-----	-----	-----	5,081	6,344	
Guam.....	1	61	70	225	-----	-----	-----	-----	41	3	-----	-----	-----	100	503	
The Territory of Hawaii.....	12	17,463	29,232	34,464	535	6,669	13,532	817	26,512	3,515	900	-----	10	3,708	137,357	
Philippines.....	13	24,700	67,919	9,244	1	7,514	9,288	976	62,624	2,253	3,369	-----	18	19,058	206,944	
Puerto Rico.....	12	5,740	27,578	1,390	116	1,028	378	125	10,395	917	855	23	3,038	25,082	76,671	
American Samoa.....	1	-----	27	45	-----	-----	40	9	63	1	13	-----	-----	7	205	
Virgin Islands of the United States.....	1	321	265	140	-----	-----	330	-----	384	13	5	-----	-----	15	1,473	
Total possessions.....	55	50,279	129,382	48,017	705	15,765	26,075	2,080	107,802	7,057	5,217	-----	23	3,066	53,219	448,687
Total United States and possessions.....	15,265	8,816,692	12,718,714	15,070,400	2,931,642	3,810,494	5,076,094	777,667	18,373,644	1,293,782	1,185,750	160,359	169,004	449,357	70,833,599	

TABLE NO. 51.—Assets and liabilities of all active banks in the United States and possessions, Dec. 31, 1938 (includes National, State (commercial), savings, and private banks)—Continued

LIABILITIES											
[In thousands of dollars]											
Location	Demand deposits of individuals, partnerships, and corporations	Time deposits of individuals, partnerships, and corporations	U. S. Government and postal savings deposits	Deposits of States and political subdivisions	Deposits of banks	Other deposits †	Total deposits	Bills payable, rediscounts, and other liabilities for borrowed money	Acceptances executed by or for account of reporting banks	Other liabilities	Total liabilities excluding capital accounts
Maine.....	58,084	244,497	2,274	9,890	5,789	1,829	322,363	249	-----	481	323,093
New Hampshire.....	36,553	223,583	914	7,686	5,064	1,552	275,352	316	-----	307	275,975
Vermont.....	24,255	134,628	830	4,049	903	834	165,299	82	-----	667	166,048
Massachusetts.....	1,034,250	2,521,432	24,688	118,061	270,752	22,897	3,902,080	683	10,339	11,579	4,014,681
Rhode Island.....	116,088	333,196	1,016	12,898	9,753	2,249	475,200	-----	384	4,674	480,258
Connecticut.....	304,959	912,782	6,224	37,690	24,800	7,841	1,294,356	387	20	3,944	1,298,707
Total New England States.....	1,574,189	4,370,118	35,746	190,274	317,121	37,202	6,524,650	1,717	10,743	21,652	6,558,762
New York.....	8,609,105	7,334,795	224,345	637,224	3,399,349	240,638	20,445,456	13,672	147,566	218,815	20,825,009
New Jersey.....	594,582	1,261,281	29,770	146,426	34,538	16,519	2,046,116	2,278	475	15,727	2,064,596
Pennsylvania.....	1,913,835	2,344,893	120,153	253,424	544,172	29,477	5,205,954	3,760	11,619	29,089	5,250,422
Delaware.....	117,151	6,729	1,393	6,729	2,068	2,877	206,892	287	-----	813	207,992
Maryland.....	270,226	420,545	30,477	43,855	86,114	2,674	853,891	24	275	2,761	856,951
District of Columbia.....	196,204	109,713	2,179	126	28,245	5,042	341,509	-----	29	1,551	343,089
Total Eastern States.....	11,701,103	11,517,901	401,317	1,087,784	4,094,486	297,227	29,099,818	20,021	159,964	268,256	29,548,059
Virginia.....	205,873	251,069	7,663	44,502	69,299	6,921	585,327	308	22	4,665	590,322
West Virginia.....	117,528	115,478	4,831	23,887	10,858	4,529	277,111	415	-----	767	278,293
North Carolina.....	175,324	104,983	7,240	52,020	91,011	6,572	437,150	461	128	3,326	441,065
South Carolina.....	76,308	29,898	749	28,490	7,866	1,561	144,872	23	-----	290	145,185
Georgia.....	191,985	110,563	16,031	30,234	75,922	5,379	430,114	309	139	2,726	433,288
Florida.....	172,562	69,013	10,029	46,641	46,878	3,291	348,414	299	18	768	349,499
Alabama.....	130,173	90,408	9,971	32,938	34,664	2,053	300,207	190	182	989	301,568
Mississippi.....	86,557	63,297	3,403	31,408	9,469	880	195,014	145	19	1,225	196,403
Louisiana.....	219,120	102,926	22,721	61,170	96,904	3,728	506,569	14	838	1,998	509,419
Texas.....	801,130	201,851	43,728	121,838	236,479	38,824	1,443,850	543	1,633	4,494	1,450,520
Arkansas.....	89,860	44,213	1,961	18,010	19,536	2,161	175,741	140	7	384	176,272
Kentucky.....	228,368	143,958	6,310	29,058	51,422	3,508	462,624	1,248	22	10,092	473,986
Tennessee.....	199,068	155,330	19,398	55,330	92,817	4,390	526,901	370	263	2,163	529,697
Total Southern States.....	2,693,846	1,483,565	154,035	575,526	843,125	83,797	5,833,894	4,465	3,271	33,887	5,875,517

Ohio.....	954,481	1,057,024	27,272	159,379	158,337	16,941	2,373,434	349	1,029	5,810	2,280,622
Indiana.....	351,761	318,509	19,870	114,177	63,132	9,345	4,378,803	13	16	2,117	878,949
Illinois.....	2,195,826	976,996	94,417	295,274	709,680	40,625	4,312,818	48	2,763	16,164	4,331,793
Michigan.....	569,310	613,022	23,568	129,781	96,752	13,411	1,445,844	57	20	5,941	1,451,862
Wisconsin.....	317,867	431,347	15,568	47,795	63,102	8,960	894,630	91	31	5,298	888,050
Minnesota.....	328,131	351,523	5,722	98,156	120,323	10,601	945,456	233	179	9,349	955,217
Iowa.....	271,554	215,759	5,022	77,216	45,428	7,016	621,995	193	24	1,777	623,389
Missouri.....	675,878	292,680	27,111	90,455	372,924	9,985	1,469,033	4,499	527	10,630	1,484,689
Total Middle Western States.....	5,664,808	4,286,860	218,559	1,007,224	1,635,678	116,884	12,930,013	5,483	4,589	54,486	12,994,671
North Dakota.....	34,280	24,850	529	4,557	2,636	942	67,794	16	---	199	68,009
South Dakota.....	39,188	25,592	677	16,874	4,010	718	87,059	---	---	306	87,365
Nebraska.....	159,276	61,633	3,761	27,316	52,175	3,104	307,765	548	---	499	308,812
Kansas.....	185,477	76,333	7,075	82,549	33,000	3,714	388,549	838	---	916	390,303
Montana.....	66,105	39,948	496	20,526	1,873	1,873	138,985	7	---	239	139,231
Wyoming.....	97,234	21,047	304	10,759	5,722	420	65,486	---	---	155	65,641
Colorado.....	168,330	88,537	778	17,210	45,921	3,466	324,542	185	---	1,463	326,190
New Mexico.....	30,446	11,732	541	14,920	2,605	746	60,990	---	---	52	61,462
Oklahoma.....	222,163	77,932	9,659	61,102	64,860	14,522	449,388	10	46	1,202	450,646
Total Western States.....	932,799	426,754	23,821	256,713	220,966	29,505	1,890,558	1,604	46	5,031	1,897,239
Washington.....	205,111	219,689	6,888	32,495	49,765	4,191	518,139	25	207	2,240	520,611
Oregon.....	125,872	112,234	6,348	27,042	20,183	3,058	294,737	363	---	1,000	296,100
California.....	1,297,757	2,048,067	112,951	345,265	256,524	41,563	4,102,127	551	5,700	54,304	4,162,682
Idaho.....	43,741	27,835	636	18,242	2,771	720	93,995	11	---	222	94,228
Utah.....	54,505	58,501	361	21,532	2,746	1,344	157,989	---	---	883	158,872
Nevada.....	14,771	12,980	259	5,590	665	536	34,801	---	---	348	35,149
Arizona.....	41,059	28,448	197	15,073	2,535	1,183	88,495	---	---	494	88,989
Total Pacific States.....	1,782,816	2,507,804	127,640	465,239	354,189	52,595	5,290,283	587	6,270	50,491	5,356,631
Total United States (exclusive of possessions).....	24,349,561	24,593,002	961,118	3,582,760	7,465,565	617,210	61,569,216	33,877	184,883	442,803	62,230,779
Alaska.....	8,060	6,896	667	899	320	157	16,999	---	---	11	17,010
Canal Zone (Panama).....	1,664	2,013	2,556	1	50	20	6,304	---	---	40	6,344
Guam.....	39	291	---	28	---	2	360	---	---	50	410
The Territory of Hawaii.....	35,663	59,129	3,030	12,936	2,541	707	114,006	---	10	3,126	117,142
Philippines.....	49,530	52,923	---	30,085	10,197	1,268	144,002	61	18	36,403	180,484
Puerto Rico.....	15,945	16,041	2,383	18,383	1,208	1,489	55,449	2,674	4,237	8,707	71,067
American Samoa.....	29	92	---	52	---	---	173	---	---	1	174
Virgin Islands of the United States.....	168	822	50	207	5	---	1,252	---	---	9	1,261
Total possessions.....	111,098	188,206	8,686	62,591	14,321	3,643	338,545	2,735	4,265	48,347	393,892
Total United States and possessions.....	24,460,659	24,781,208	969,804	3,645,351	7,479,886	620,853	61,907,761	36,612	189,148	491,150	62,624,671

¹ Certified and cashiers' checks (including dividend checks), letters of credit and travelers' checks sold for cash, and amounts due to reserve agents (transit account).

TABLE No. 51.—Assets and liabilities of all active banks in the United States and possessions, Dec. 31, 1938 (includes National, State (commercial), savings, and private banks)—Continued

CAPITAL ACCOUNTS

[In thousands of dollars]

Location	Capital notes and debentures	Preferred stock	Common stock	Surplus	Undivided profits	Reserves and retirement account for preferred stock and capital notes and debentures	Total capital accounts	Total liabilities and capital accounts
Maine.....	1,325	6,934	11,299	8,806	11,752	11,009	51,125	374,218
New Hampshire.....	1,198	6,181	6,181	21,079	10,172	1,010	39,640	315,615
Vermont.....	9,100	7,900	7,129	4,149	3,578	6,174	38,030	204,078
Massachusetts.....	13,986	13,986	100,336	262,279	134,947	25,176	536,724	4,551,405
Rhode Island.....	1,588	19,347	19,347	45,053	6,389	1,879	74,236	554,494
Connecticut.....	7,684	37,793	37,793	81,201	37,220	12,767	176,665	1,475,372
Total New England States.....	10,425	39,270	182,085	422,567	204,058	58,015	916,420	7,475,182
New York.....	56,329	43,863	716,512	1,792,682	81,102	191,449	2,881,937	23,706,946
New Jersey.....	600	57,426	77,527	86,234	20,324	22,044	264,155	2,328,751
Pennsylvania.....	42,744	42,744	277,262	463,503	92,592	80,272	956,373	6,206,795
Delaware.....	187	188	11,705	21,512	6,231	6,572	46,395	254,387
Maryland.....	5,789	2,805	28,985	39,013	22,626	5,610	104,828	961,779
District of Columbia.....	1,258	1,325	17,300	15,873	8,450	1,750	45,956	389,045
Total Eastern States.....	64,163	148,351	1,129,291	2,418,817	231,325	307,697	4,299,644	33,847,703
Virginia.....	2,897	6,870	38,220	24,803	9,666	4,945	84,504	674,826
West Virginia.....	2,897	2,352	22,331	15,120	5,538	2,887	51,125	329,418
North Carolina.....	622	5,478	20,339	16,452	7,057	4,549	53,875	494,940
South Carolina.....	1,878	1,332	7,579	4,388	2,025	1,124	17,070	162,255
Georgia.....	1,878	1,041	30,668	17,945	6,894	4,340	62,766	496,054
Florida.....	82	1,705	20,771	12,550	3,827	2,442	41,295	390,794
Alabama.....	80	9,758	18,218	11,926	4,622	3,175	47,699	349,267
Mississippi.....	80	7,262	9,234	7,041	947	1,236	25,802	222,205
Louisiana.....	4,754	7,191	18,890	13,686	5,626	3,327	48,800	558,219
Texas.....	80	12,958	81,025	47,855	23,518	8,376	178,486	1,629,006
Arkansas.....	80	3,741	10,270	5,841	4,020	1,182	25,054	201,326
Kentucky.....	80	7,293	29,776	23,235	6,704	3,110	70,118	544,104
Tennessee.....	80	9,990	27,274	16,150	8,937	2,948	65,299	594,996
Total Southern States.....	10,313	76,971	334,595	216,992	89,331	43,641	771,893	6,647,410

Ohio.....	34,510	17,462	129,566	79,168	26,665	18,464	305,835	2,686,457
Indiana.....	10,668	5,025	41,892	29,542	13,187	6,140	106,454	985,403
Illinois.....	4,385	31,702	168,018	107,070	49,507	42,805	403,487	4,735,280
Michigan.....	.....	33,133	54,309	83,768	16,459	9,816	147,485	1,599,347
Wisconsin.....	12,898	10,609	49,866	20,292	11,729	7,813	113,207	1,001,257
Minnesota.....	2,122	5,142	46,323	33,262	11,792	4,242	102,883	1,058,100
Iowa.....	6,244	6,244	30,294	17,786	8,288	4,643	67,135	690,524
Missouri.....	4,699	4,069	78,254	37,823	25,631	7,760	158,236	1,642,925
Total Middle Western States.....	69,282	113,386	598,522	358,711	163,238	101,583	1,404,722	14,399,293
North Dakota.....	964	938	5,229	2,565	744	233	10,673	78,682
South Dakota.....	747	1,474	5,926	2,061	1,356	527	12,091	90,456
Nebraska.....	570	2,483	19,275	10,276	3,684	2,427	38,715	347,527
Kansas.....	.....	3,830	26,052	14,812	7,522	1,242	53,458	443,761
Montana.....	163	1,027	7,661	3,812	2,356	623	15,642	154,733
Wyoming.....	.....	1,229	2,871	2,438	1,258	358	8,146	73,787
Colorado.....	.....	2,458	11,923	10,989	5,266	2,469	33,105	359,295
New Mexico.....	.....	588	2,242	1,527	314	388	5,059	66,101
Oklahoma.....	.....	2,327	26,356	16,908	7,592	1,809	53,992	504,638
Total Western States.....	2,444	16,354	107,535	64,388	30,092	10,068	230,881	2,128,120
Washington.....	720	1,920	24,428	14,528	7,407	3,519	52,522	573,133
Oregon.....	840	165	11,012	7,642	4,416	2,445	26,520	322,620
California.....	3,034	35,382	166,010	120,621	59,603	27,969	412,619	4,575,301
Idaho.....	.....	1,635	3,358	2,052	1,605	1,168	9,818	104,046
Utah.....	1,160	1,214	7,944	4,604	2,903	1,350	19,175	178,047
Nevada.....	.....	125	900	421	1,129	94	2,669	37,818
Arizona.....	.....	1,215	2,397	2,284	807	547	7,250	99,239
Total Pacific States.....	5,754	41,656	216,049	152,152	77,870	37,092	530,573	5,887,204
Total United States (exclusive of possessions).....	162,381	435,988	2,568,077	3,633,627	795,964	558,096	8,154,133	70,384,912
Alaska.....	.....	.....	850	647	471	212	2,180	19,190
Canal Zone (Panama).....	.....	.....	.....	.....	.....	.....	6,344	.....
Guam.....	.....	.....	25	35	25	8	93	503
Territory of Hawaii.....	.....	.....	9,270	6,354	1,497	3,094	20,215	137,357
Philippines.....	.....	.....	12,330	7,171	930	6,029	26,460	206,944
Puerto Rico.....	.....	.....	2,947	776	342	1,089	5,604	76,671
American Samoa.....	450	.....	.....	4	1	1	.....	205
Virgin Islands of the United States.....	25	122	28	17	12	33	31	1,473
Total possessions.....	475	122	25,450	15,004	3,278	10,466	54,795	448,687
Total United States and possessions.....	162,856	436,110	2,593,527	3,648,631	799,242	568,562	8,208,928	70,833,599

TABLE No. 52.—Assets and liabilities of active State (commercial), banks, Dec. 31, 1938 1

ASSETS

[In thousands of dollars]

Location	Number of banks	Loans on real estate	Other loans, including rediscounts and overdrafts	U. S. Government securities, direct obligations	Securities guaranteed by U. S. Government as to interest and principal	Obligations of States and political subdivisions	Other bonds, notes, and debentures	Corporate stocks, including stock of Federal Reserve bank	Cash, balances with other banks, including reserve balances	Bank premises owned, furniture fixtures	Real estate owned other than bank premises	Investments and other assets indirectly representing bank premises or other real estate	Customers' liability on acceptances	Other assets	Total assets
Maine.....	31	15,304	24,274	13,658	3,723	1,332	15,096	3,793	15,996	1,516	2,303	139	-----	257	97,391
New Hampshire 1	12	5,346	2,840	1,958	764	658	3,953	1,455	1,447	232	473	-----	-----	30	19,156
Vermont.....	34	22,435	8,655	6,438	2,268	1,901	11,486	1,879	6,816	1,510	4,148	40	-----	528	68,104
Massachusetts.....	72	78,674	126,666	155,088	7,256	14,595	49,832	13,154	142,978	11,727	8,826	2,347	255	1,946	613,344
Rhode Island.....	14	47,578	31,459	75,046	4,882	3,064	19,857	14,313	31,296	11,966	3,496	5,860	276	1,224	250,317
Connecticut 2	77	51,959	75,642	55,167	7,525	15,960	21,004	6,151	91,317	12,111	6,136	272	-----	658	343,902
Total New England States.....	240	221,296	269,536	307,355	26,418	37,510	121,228	40,745	289,850	39,062	25,382	8,658	531	4,643	1,392,214
New York.....	310	305,432	2,456,130	2,167,079	500,412	377,782	400,477	123,670	3,692,496	176,778	72,986	29,492	69,516	95,538	10,467,788
New Jersey.....	154	145,947	174,475	194,698	35,019	55,288	102,876	25,818	214,652	40,438	53,966	6,633	342	11,919	1,062,051
Pennsylvania 4	387	184,033	433,850	450,394	76,805	104,639	296,692	100,839	475,735	67,719	99,509	23,924	545	24,283	2,338,967
Delaware.....	30	14,268	42,452	30,438	8,294	10,454	4,224	57,677	2,309	1,430	670	-----	-----	580	186,729
Maryland.....	118	34,574	69,166	64,988	10,934	10,526	32,623	6,464	108,196	8,863	2,417	608	-----	1,318	350,677
District of Columbia	13	29,247	25,756	36,559	9,324	1,207	9,022	1,135	42,616	8,448	3,269	2,302	3	551	160,439
Total Eastern States.....	1,012	713,501	3,201,829	2,944,156	640,788	559,876	855,623	262,150	4,591,372	304,555	233,577	63,629	70,406	134,189	14,575,651
Virginia.....	185	35,698	90,936	26,989	9,438	12,544	12,926	2,169	63,812	8,332	3,044	1,305	3	1,213	268,409
West Virginia.....	104	23,041	39,241	18,381	5,085	7,370	7,297	2,957	41,133	3,930	3,771	1,123	-----	831	154,160
North Carolina.....	189	22,474	95,318	57,665	16,822	40,013	8,271	1,720	122,285	6,096	2,220	3	128	2,180	375,195
South Carolina.....	129	4,428	19,482	5,417	1,207	12,618	2,231	382	28,387	1,103	682	-----	-----	151	76,088
Georgia.....	231	22,939	56,609	11,611	2,765	5,726	4,648	2,032	57,430	4,850	4,726	52	81	824	174,293
Florida.....	111	8,469	19,651	11,863	3,958	10,991	1,996	289	31,929	1,834	1,164	337	9	635	93,125
Alabama.....	150	9,858	28,697	9,598	4,437	10,132	3,116	837	34,739	1,860	1,750	-----	-----	592	105,616
Mississippi.....	180	14,039	36,128	7,520	3,076	35,763	1,089	236	41,909	3,105	1,288	179	19	2,938	147,289
Louisiana.....	116	14,580	38,303	19,409	2,685	31,800	1,423	916	65,298	2,434	1,256	3,247	26	2,919	184,296
Texas.....	406	12,008	66,914	18,752	6,004	24,648	2,388	1,272	76,743	4,208	2,411	20	-----	493	216,361
Arkansas.....	170	6,169	29,401	6,694	2,824	8,009	1,398	1,560	28,484	1,389	1,191	-----	-----	36,034	147,289
Kentucky.....	326	43,750	70,709	28,125	9,392	12,693	17,818	1,162	62,107	5,493	4,218	47	22	7,050	262,566
Tennessee.....	230	19,526	50,414	9,271	1,975	17,130	2,006	2,272	44,048	4,332	3,198	635	190	669	155,666
Total Southern States.....	2,527	236,979	641,803	231,295	69,668	229,437	67,107	16,394	698,304	48,966	30,919	6,948	478	20,800	2,299,098

Ohio.....	446	218,095	243,062	240,145	91,735	61,935	82,589	10,279	383,669	32,814	24,701	5,712	329	1,153	1,396,218
Indiana.....	369	61,863	76,854	82,063	16,154	19,627	33,896	3,417	117,877	9,287	8,562	911	-----	1,073	431,584
Illinois.....	543	48,597	214,649	264,562	40,147	135,273	116,337	1,744	443,870	13,921	7,101	1,401	118	7,776	1,295,496
Michigan.....	376	102,400	115,018	161,800	45,346	57,884	52,632	1,151	205,585	16,201	4,640	172	14	3,183	765,826
Wisconsin.....	480	55,341	93,593	62,604	15,087	26,066	77,420	718	104,562	8,595	4,819	469	-----	1,147	450,421
Minnesota.....	492	29,547	66,079	31,259	10,200	21,188	16,694	38	46,536	3,938	1,285	9	-----	222	227,004
Iowa.....	541	64,294	135,217	48,503	17,683	29,694	23,305	259	106,732	5,281	1,526	1,066	-----	261	433,821
Missouri.....	557	74,558	187,339	184,027	36,777	65,052	43,330	28,960	283,999	12,497	9,663	843	139	4,532	931,716
Total Middle Western States.....	3,804	654,695	1,131,811	1,074,963	273,138	416,519	446,203	46,566	1,692,830	102,534	62,297	10,583	600	19,347	5,932,086
North Dakota.....	125	1,564	9,860	2,358	1,416	2,392	980	51	5,997	802	706	4	-----	264	26,304
South Dakota.....	126	3,042	11,777	3,410	874	4,889	1,367	40	11,685	892	397	-----	-----	98	38,471
Nebraska.....	293	4,796	30,178	10,107	2,655	4,012	1,958	22	22,692	1,356	242	14	-----	109	78,141
Kansas.....	498	18,094	61,861	22,085	9,179	17,471	1,572	64	50,666	3,637	1,201	46	-----	621	186,497
Montana.....	71	3,027	13,129	13,224	2,618	4,718	2,790	153	25,990	1,040	282	-----	-----	135	67,106
Wyoming.....	32	1,966	6,208	1,491	902	800	309	18	8,059	1,420	73	1	-----	5	20,252
Colorado.....	66	2,696	16,474	7,668	2,720	5,283	3,682	98	24,263	902	293	112	-----	159	64,360
New Mexico.....	19	586	4,239	1,570	507	872	305	120	5,930	158	69	-----	-----	18	14,374
Oklahoma.....	184	2,326	17,720	5,103	1,587	11,435	176	14	20,416	619	74	5	-----	251	59,726
Total Western States.....	1,414	38,097	171,446	67,016	22,458	51,882	13,139	580	175,698	9,826	3,337	182	-----	1,660	555,321
Washington.....	99	9,514	17,343	11,619	1,770	5,765	3,681	83	20,375	1,061	141	7	39	97	71,495
Oregon.....	48	3,585	11,125	6,297	3,570	4,491	1,903	146	9,563	568	503	8	-----	917	42,676
California ¹	128	323,929	210,287	315,229	18,251	136,334	48,968	4,507	253,364	26,931	19,552	335	1,530	4,944	1,364,161
Idaho.....	32	3,166	12,139	5,966	5,992	4,240	1,426	67	15,329	704	66	7	-----	142	52,244
Utah.....	46	14,588	20,219	10,292	3,703	5,557	2,670	466	30,144	953	204	298	-----	149	95,245
Nevada.....	4	296	481	748	104	183	141	8	657	37	6	-----	-----	9	2,645
Arizona.....	7	3,943	3,913	5,053	1,092	2,485	1,130	53	10,740	315	527	2	-----	104	29,357
Total Pacific States.....	364	358,991	275,507	361,204	34,482	159,060	59,919	5,330	343,172	30,569	20,999	657	1,569	6,362	1,657,821
Total United States (exclusive of possessions).....	9,361	2,223,559	5,691,932	4,985,989	1,066,952	1,454,284	1,563,219	371,765	7,791,226	535,512	376,511	90,657	73,584	187,001	26,412,191
Alaska.....	9	1,052	2,696	1,360	6	369	1,881	160	2,886	180	72	-----	-----	137	10,799
Canal Zone (Panama) ⁶	2	2	134	-----	-----	-----	-----	-----	1,127	-----	-----	-----	-----	5,081	6,344
Guam ²	1	61	70	225	-----	-----	-----	-----	41	3	3	-----	-----	100	503
The Territory of Hawaii.....	11	12,135	17,808	20,614	535	4,162	6,698	799	15,898	2,025	874	-----	-----	3,423	84,971
Philippines ²	13	24,700	67,919	9,244	1	7,514	9,268	976	62,624	2,253	3,369	-----	18	19,058	206,944
Puerto Rico ³	12	5,740	27,578	1,896	116	1,028	378	125	10,395	917	855	23	3,038	25,082	76,671
American Samoa ²	1	-----	27	45	-----	-----	9	40	63	1	13	-----	-----	7	205
Total possessions.....	49	43,690	116,232	32,884	658	13,082	18,265	2,060	93,034	5,379	5,186	23	3,056	52,888	386,437
Total United States and possessions.....	9,410	2,267,249	5,808,164	5,018,873	1,067,610	1,467,366	1,581,484	373,825	7,884,260	540,891	381,697	90,680	76,640	239,889	26,798,628

¹ Includes loan and trust companies and stock savings banks.
² June 30, 1938.
³ Includes 12 industrial banks with assets of approximately \$8,000,000, not previously included in reports.
⁴ Includes figures for 7 trust companies doing only title-insurance business.
⁵ Includes trust companies and other financial institutions without deposits.
⁶ Branches of American national banks.

⁷ Includes figures for branches of an American national bank and foreign banks.
⁸ Includes figures for branches of American national and foreign banks.
 NOTE.—Estimated amounts, based on classifications reported to the Federal Deposit Insurance Corporation in its call made as of Dec. 31, 1938, on nonmember insured banks, have been used in this table in instances where the various items of assets and liabilities were not available direct from State banking departments.

TABLE No. 52.—Assets and liabilities of active State (commercial), banks, Dec. 31, 1938—Continued

LIABILITIES											
[In thousands of dollars]											
Location	Demand deposits of individuals, partnerships, and corporations	Time deposits of individuals, partnerships, and corporations	U. S. Government and postal savings deposits	Deposits of States and political subdivisions	Deposits of banks	Other deposits ¹	Total deposits	Bills payable, re-discounts, and other liabilities for borrowed money	Acceptances executed by or for account of reporting banks	Other liabilities	Total liabilities excluding capital accounts
Maine.....	21,791	50,647	943	6,245	796	1,134	81,556	247	-----	77	81,880
New Hampshire.....	2,847	12,075	16	884	168	62	16,052	76	-----	45	16,173
Vermont.....	7,685	42,557	103	1,875	43	274	52,537	18	-----	145	52,700
Massachusetts.....	282,075	151,898	12,948	30,077	28,021	11,280	516,299	-----	265	2,297	518,861
Rhode Island.....	48,768	140,389	494	10,527	2,381	1,751	204,310	-----	277	2,912	207,499
Connecticut.....	149,593	107,092	1,897	18,466	11,021	2,602	290,671	136	-----	1,386	292,193
Total New England States.....	512,759	504,658	16,401	68,074	42,430	17,103	1,161,425	477	542	6,862	1,169,306
New York.....	5,126,231	1,137,765	189,511	371,993	1,999,971	152,884	8,978,355	7,855	80,021	85,595	9,151,826
New Jersey.....	329,494	492,228	10,857	64,371	20,050	8,396	925,396	2,243	352	9,307	937,298
Pennsylvania.....	856,490	695,034	41,581	134,336	120,902	12,361	1,860,704	1,565	545	15,964	1,878,778
Delaware.....	109,259	30,275	943	6,344	1,797	2,677	151,295	182	-----	772	152,229
Maryland.....	146,238	102,228	9,713	23,789	19,004	1,289	302,261	24	-----	1,303	303,588
District of Columbia.....	73,663	63,995	142	23	2,220	2,487	142,530	-----	3	1,042	143,575
Total Eastern States.....	6,641,375	2,521,525	252,747	600,856	2,163,944	180,094	12,360,541	11,849	80,921	113,983	12,567,294
Virginia.....	76,600	108,755	3,296	16,839	22,272	1,884	229,646	100	3	3,274	233,023
West Virginia.....	51,814	56,019	1,522	11,230	3,915	1,742	126,242	272	-----	280	126,794
North Carolina.....	120,167	77,311	6,204	41,571	81,480	4,946	331,679	461	128	2,969	335,237
South Carolina.....	35,967	17,000	309	11,279	2,671	299	67,525	23	-----	173	67,721
Georgia.....	68,660	46,029	3,527	11,516	12,462	1,207	143,491	309	81	972	144,853
Florida.....	43,178	21,926	1,514	11,676	932	683	79,909	249	9	139	80,306
Alabama.....	43,745	28,009	1,998	10,358	5,942	418	90,470	190	-----	201	90,861
Mississippi.....	59,936	40,316	1,558	21,230	4,924	495	128,459	70	19	1,072	129,620
Louisiana.....	78,273	39,302	7,812	31,091	6,066	1,066	163,610	14	26	476	164,126
Texas.....	130,653	21,753	1,860	22,139	4,394	1,918	182,707	194	-----	655	183,556
Arkansas.....	42,007	17,755	469	8,410	4,175	844	73,660	95	-----	82	73,837
Kentucky.....	107,933	73,822	2,863	17,357	9,042	1,524	212,541	972	22	9,240	222,775
Tennessee.....	58,632	54,265	2,209	13,807	3,728	538	133,179	370	190	767	134,506
Total Southern States.....	917,565	602,262	35,141	228,503	161,993	17,654	1,963,118	3,319	478	20,300	1,987,215

Ohio.....	492,883	578,873	14,237	79,506	58,571	7,521	1,231,591	239	330	2,984	1,235,144
Indiana.....	150,091	156,736	3,955	57,393	6,907	4,014	379,096	13	-----	835	379,944
Illinois.....	613,434	382,984	12,078	51,001	101,050	9,464	1,170,011	36	194	5,895	1,176,136
Michigan.....	212,325	379,794	4,555	64,622	13,832	6,262	681,390	32	14	4,217	685,653
Wisconsin.....	123,215	229,462	3,267	20,776	9,080	4,147	389,947	53	-----	924	390,924
Minnesota.....	61,626	110,833	2,217	22,023	1,392	2,264	199,855	192	-----	505	200,552
Iowa.....	170,017	154,531	2,558	51,363	6,696	4,575	389,740	151	-----	761	390,652
Missouri.....	376,834	190,675	19,139	54,989	168,696	4,978	815,311	4,438	139	8,914	828,802
Total Middle Western States.....	2,200,425	2,183,388	62,006	401,673	366,224	43,225	5,256,941	5,154	677	25,035	5,287,807
North Dakota.....	13,158	5,697	267	1,715	421	422	21,680	6	-----	38	21,724
South Dakota.....	14,527	9,926	300	7,222	404	258	32,637	-----	-----	33	32,670
Nebraska.....	38,417	19,224	241	7,210	382	482	65,956	142	-----	-----	66,098
Kansas.....	74,111	40,712	1,781	37,827	2,943	1,204	158,578	816	-----	477	159,871
Montana.....	27,161	16,967	229	10,151	4,844	645	59,997	7	-----	98	60,102
Wyoming.....	8,185	6,589	54	2,425	229	135	17,617	-----	-----	22	17,639
Colorado.....	30,692	20,292	51	3,952	1,548	682	57,217	-----	-----	703	57,920
New Mexico.....	8,110	2,487	47	2,267	27	123	13,061	-----	-----	6	13,067
Oklahoma.....	31,394	10,341	243	9,178	500	710	52,366	-----	-----	112	52,478
Total Western States.....	245,755	132,235	3,213	81,947	11,298	4,661	479,109	971	-----	1,489	481,569
Washington.....	25,841	30,485	372	4,456	908	464	62,526	25	39	451	63,041
Oregon.....	15,021	17,286	375	4,791	396	208	38,077	-----	-----	40	38,117
California.....	317,176	734,802	8,706	33,138	88,084	7,986	1,189,892	416	1,641	37,102	1,229,051
Idaho.....	21,756	13,367	336	9,446	1,513	389	46,807	6	-----	134	46,947
Utah.....	27,500	38,498	244	9,717	6,916	894	83,769	-----	-----	423	84,192
Nevada.....	743	779	5	777	5	26	2,335	-----	-----	2	2,337
Arizona.....	9,531	13,497	20	3,568	130	204	26,950	-----	-----	134	27,084
Total Pacific States.....	417,568	848,714	10,058	65,893	97,952	10,171	1,450,356	447	1,680	38,286	1,490,769
Total United States (exclusive of possessions).....	10,935,447	6,792,782	379,566	1,446,946	2,843,841	272,908	22,671,490	22,217	84,298	205,955	22,983,960
Alaska.....	3,592	4,452	294	732	257	45	9,372	-----	-----	8	9,380
Canal Zone (Panama).....	1,664	2,013	2,556	1	50	20	6,304	-----	-----	40	6,344
Guam.....	39	291	-----	28	-----	2	360	-----	-----	50	410
The Territory of Hawaii.....	20,919	38,669	72	6,900	1,145	225	67,930	-----	-----	3,044	70,974
Philippines.....	49,530	52,922	-----	30,085	10,197	1,268	144,002	61	18	36,403	180,484
Puerto Rico.....	15,945	16,041	2,383	18,383	1,208	1,489	55,449	2,674	4,237	8,707	71,067
American Samoa.....	29	92	-----	52	-----	-----	173	-----	-----	1	174
Total possessions.....	91,718	114,480	5,305	56,181	12,857	3,049	283,590	2,735	4,255	48,253	338,833
Total United States and possessions.....	11,027,165	6,907,262	384,871	1,503,127	2,856,698	275,957	22,955,080	24,952	88,553	254,208	23,322,793

¹ Certified and cashiers' checks (including dividend checks), letters of credit and travelers' checks sold for cash, and amounts due to reserve agents (transit account).

TABLE NO. 52.—Assets and liabilities of active State (commercial), banks, Dec. 31, 1938—Continued

CAPITAL ACCOUNTS

[In thousands of dollars]

Location	Capital notes and debentures	Preferred stock	Common stock	Surplus	Undivided profits	Reserves and retirement account for preferred stock and capital notes and debentures	Total capital accounts	Total liabilities and capital accounts
Maine.....		4,732	4,170	3,139	2,190	1,280	15,511	97,391
New Hampshire.....		325	882	1,998	559	219	2,983	19,156
Vermont.....		7,137	2,650	1,332	1,652	2,633	15,404	68,104
Massachusetts.....		7,402	31,357	36,077	10,651	8,996	94,483	613,344
Rhode Island.....		1,115	12,270	26,267	2,080	1,086	42,818	250,317
Connecticut.....		3,057	20,586	17,192	5,978	4,896	51,709	343,902
Total New England States.....		23,768	71,915	85,005	23,110	19,110	222,908	1,392,214
New York.....	56,329	18,503	425,936	745,194		70,000	1,315,962	10,467,788
New Jersey.....		32,553	42,007	29,392	8,483	12,313	124,753	1,062,051
Pennsylvania.....		25,435	117,736	233,796	34,303	48,919	460,139	2,338,967
Delaware.....	187		9,996	18,003	5,335	979	34,500	186,729
Maryland.....	5,789		17,886	14,787	5,296	3,331	47,089	350,677
District of Columbia.....	1,258		9,650	10,022	3,746	1,188	25,864	169,439
Total Eastern States.....	63,563	76,491	623,211	1,051,194	57,163	136,735	2,008,357	14,575,651
Virginia.....		5,243	14,975	8,990	3,633	2,545	35,386	268,409
West Virginia.....	2,897		11,870	8,467	2,796	1,336	27,366	154,160
North Carolina.....		4,730	14,190	12,277	5,173	3,588	39,958	375,195
South Carolina.....	622	5	3,869	2,385	886	600	8,367	76,088
Georgia.....	1,878		13,957	8,824	3,210	1,571	29,440	174,293
Florida.....		823	6,084	4,053	921	938	12,819	93,125
Alabama.....		2,697	5,606	3,499	1,829	1,124	14,755	105,616
Mississippi.....	82	5,187	6,280	4,724	483	913	17,669	147,289
Louisiana.....	80	3,757	8,183	4,867	1,633	1,650	20,170	184,296
Texas.....	4,754		16,713	6,839	2,304	1,695	32,805	216,361
Arkansas.....		2,483	5,122	2,139	1,685	768	12,197	86,034
Kentucky.....		4,567	18,609	11,407	3,247	1,961	39,791	262,566
Tennessee.....		3,517	9,348	3,939	2,764	1,592	21,160	155,666
Total Southern States.....	10,313	33,009	134,806	82,410	31,064	20,281	311,883	2,299,098

Ohio.....	32,814	1,032	70,003	36,611	12,097	8,517	161,074	1,396,218
Indiana.....	10,668		21,936	11,313	5,476	2,247	51,640	431,584
Illinois.....	4,385		47,116	28,635	19,418	19,806	119,360	1,295,496
Michigan.....		18,328	33,049	16,059	7,079	5,658	80,173	765,826
Wisconsin.....	12,653		27,791	9,037	5,531	4,485	59,497	450,421
Minnesota.....	2,122		13,369	6,219	3,314	1,428	26,452	227,004
Iowa.....		3,452	19,996	10,877	5,651	3,193	43,169	433,821
Missouri.....	4,699	1,639	53,217	22,966	14,517	5,876	102,914	931,716
Total Middle Western States.....	67,341	24,451	286,477	141,717	73,083	51,210	644,279	5,932,086
North Dakota.....	964		2,355	936	321	94	4,670	26,394
South Dakota.....	747		3,103	962	738	251	5,801	38,471
Nebraska.....	570	566	6,687	2,455	1,343	422	12,043	78,141
Kansas.....		2,210	12,744	7,742	3,313	617	26,626	186,497
Montana.....	163	694	3,433	1,573	772	364	7,004	67,106
Wyoming.....		746	749	751	224	143	2,613	20,252
Colorado.....		687	2,481	2,141	856	275	6,440	64,360
New Mexico.....		282	513	324	85	103	1,307	14,374
Oklahoma.....			4,057	2,057	896	238	7,248	59,726
Total Western States.....	2,444	5,185	36,122	18,946	8,548	2,507	73,752	555,321
Washington.....	720		3,753	2,243	1,342	396	8,454	71,495
Oregon.....	840		2,072	766	575	306	4,559	42,676
California.....	3,034	14,868	49,572	32,565	22,055	13,016	135,110	1,364,161
Idaho.....		747	1,588	1,163	1,014	785	5,297	52,244
Utah.....	1,160	101	5,183	2,647	1,510	450	11,051	95,243
Nevada.....		53	112	55	68	20	308	2,645
Arizona.....			1,072	1,024	118	59	2,273	29,357
Total Pacific States.....	5,754	15,769	63,352	40,463	26,682	15,032	167,052	1,657,821
Total United States (exclusive of possessions).....	149,415	178,673	1,215,883	1,419,735	219,650	244,875	3,428,231	26,412,191
Alaska.....			575	305	427	112	1,419	10,799
Canal Zone (Panama).....								6,344
Guam.....			25	35	25	8	93	503
The Territory of Hawaii.....			5,920	4,508	1,325	2,244	13,997	84,971
Philippines.....			12,330	7,171	930	6,029	26,460	206,944
Puerto Rico.....	450		2,947	776	342	1,089	5,604	76,671
American Samoa.....	25			4	1	1	31	205
Total possessions.....	475		21,797	12,799	3,050	9,493	47,604	386,437
Total United States and possessions.....	149,890	178,673	1,237,680	1,432,534	222,700	254,368	3,475,835	26,798,628

¹ Includes guaranty fund.² Includes undivided profits.

TABLE NO. 53.—Assets and liabilities of active mutual savings banks, Dec. 31, 1938

ASSETS

[In thousands of dollars]

Location	Number of banks	Loans on real estate	Other loans, including discounts and overdrafts	U. S. Government securities, direct obligations	Securities guaranteed by U. S. Government as to interest and principal	Obligations of States and political subdivisions	Other bonds, notes, and debentures	Corporate stocks	Cash, balances with other banks, including reserve balances	Bank premises owned, furniture and fixtures	Real estate owned other than bank premises	Investments and other assets indirectly representing bank premises or other real estate	Customers' liability on acceptances	Other assets	Total assets
Maine.....	32	27,977	1,847	44,571	1,516	6,801	46,079	3,716	7,730	1,335	2,810	-----	-----	8	144,390
New Hampshire ¹	44	54,926	6,791	27,810	11,419	6,880	71,503	15,063	8,418	1,884	7,732	-----	-----	243	212,669
Vermont.....	8	25,067	2,288	10,165	4,360	1,442	7,340	2,025	3,300	776	10,535	8	-----	3,646	70,922
Massachusetts.....	193	994,311	35,251	585,645	29,464	70,058	372,942	38,995	64,090	20,260	155,116	-----	-----	8,783	2,374,315
Rhode Island.....	9	46,433	3,773	44,313	4,959	2,846	55,113	20,564	9,461	1,164	3,350	-----	-----	50	192,026
Connecticut.....	73	339,163	8,694	132,826	16,933	20,558	152,291	34,039	35,478	6,345	49,047	-----	-----	7,704	803,078
Total New England States.....	359	1,487,877	58,614	845,330	68,651	108,585	704,668	114,402	128,477	31,764	228,590	8	-----	20,434	3,797,400
New York.....	134	2,984,339	2,180	1,351,853	174,630	393,986	419,286	37,429	341,540	78,272	352,951	-----	-----	59,412	6,195,878
New Jersey ²	24	131,268	361	57,456	7,768	45,718	70,579	93	17,644	5,358	39,953	-----	-----	3,435	379,633
Pennsylvania.....	7	85,257	899	153,093	31,721	92,316	211,755	8	31,809	10,087	23,721	-----	-----	1,068	641,734
Delaware.....	2	12,871	127	1,800	372	1,975	24,245	175	1,600	764	343	-----	-----	-----	44,272
Maryland.....	12	37,992	1,024	94,899	9,431	1,141	70,133	21	29,199	1,565	3,663	-----	-----	7	249,075
Total Eastern States.....	179	3,251,727	4,591	1,659,101	223,922	535,186	795,998	37,726	421,792	96,046	420,631	-----	-----	63,922	7,510,592
Ohio.....	3	26,375	13,625	29,115	3,401	5,832	29,941	1,277	15,475	1,181	4,414	-----	-----	423	131,059
Indiana.....	5	10,893	1,287	3,892	1,168	2,326	206	134	3,400	85	936	147	-----	12	24,486
Wisconsin.....	4	2,168	49	192	518	1,010	463	10	621	91	25	-----	-----	-----	5,147
Minnesota.....	1	9,932	12	12,250	10,643	15,349	16,298	-----	4,415	25	1,092	-----	-----	3	70,019
Total Middle Western States.....	13	49,368	14,973	45,449	15,730	24,517	46,908	1,421	23,911	1,382	6,467	147	-----	438	230,711
Washington.....	3	25,638	780	15,552	8,964	5,581	8,473	-----	3,857	306	235	-----	-----	459	69,845
Oregon.....	1	1,125	27	51	-----	587	145	-----	167	1	-----	-----	-----	2	2,105
Total Pacific States.....	4	26,763	807	15,603	8,964	6,168	8,618	-----	4,024	307	235	-----	-----	461	71,950
Total United States.....	655	4,815,735	78,985	2,565,483	317,267	674,406	1,556,192	153,549	578,204	129,499	655,923	155	-----	85,255	11,610,653

¹ June 30, 1938.

² Includes 10 guaranty savings banks.

³ Includes two "associations" which possess the characteristics of both a savings bank and a building and loan association, in that all of the deposits are invested in bonds and mortgages and each depositor has the privilege of making a mortgage loan.

NOTE.—Estimated amounts, based on classifications reported to the Federal Deposit Insurance Corporation in its call made as of Dec. 31, 1938, on nonmember insured banks, have been used in this table in instances where the various items of assets and liabilities were not available direct from State banking departments.

LIABILITIES AND CAPITAL ACCOUNTS

[In thousands of dollars]

Location	Liabilities											Capital accounts					Total liabilities and capital accounts
	Demand deposits of individuals, partnerships, and corporations	Time deposits of individuals, partnerships, and corporations	U. S. Government and postal savings deposits	Deposits of States and political subdivisions	Deposits of banks	Other deposits ¹	Total deposits	Bills payable, rediscounts, and other liabilities for borrowed money	Acceptances executed by or for account of reporting banks	Other liabilities	Total liabilities excluding capital accounts	Capital notes and debentures	Surplus	Undivided profits	Reserves and retirement account for capital notes and debentures	Total capital accounts	
Maine		127, 196					2		74	127, 272	1, 325		6, 716	9, 077	17, 118	144, 390	
New Hampshire		190, 243							41	190, 284		15, 199	6, 901	22, 985	212, 669		
Vermont	128	57, 162		362	24				327	58, 003	9, 100	184	533	3, 102	12, 919		
Massachusetts		2, 131, 957					120		1, 857	2, 133, 934		140, 399	96, 978	3, 004	240, 381		
Rhode Island		176, 185							1, 406	177, 591		11, 355	2, 701	379	14, 435		
Connecticut		718, 986							948	719, 934		50, 422	26, 266	6, 456	83, 144		
Total New England States	128	3, 401, 729		362	24	3, 402, 243	122		4, 653	3, 407, 018	10, 425	217, 559	140, 095	22, 303	390, 382	3, 797, 400	
New York		5, 404, 623				5, 404, 623	523		11, 164	5, 416, 310		711, 187		68, 381	779, 568		
New Jersey		353, 116				338, 116			4, 232	342, 343	600	31, 685	939	4, 061	37, 285		
Pennsylvania		591, 989			2	591, 989	834		3, 301	596, 124		43, 292	569	1, 749	45, 610		
Delaware		37, 592		75		37, 667			2	37, 669		1, 000	106	5, 497	6, 663		
Maryland		222, 806				222, 806			340	223, 146		13, 683	12, 246		25, 929		
Total Eastern States		6, 595, 123		75	2	6, 595, 201	1, 357		19, 039	6, 615, 597	600	800, 847	13, 860	79, 683	894, 995	7, 510, 592	
Ohio	29	121, 099			1	121, 131			215	121, 346	1, 696	6, 029	949	1, 039	9, 713		
Indiana	422	20, 220		439	53	21, 157				21, 157		2, 858	285	183	3, 329		
Wisconsin		4, 523		2		4, 530			7	4, 537	245	264	51	50	610		
Minnesota		65, 947				65, 947			43	65, 990		3, 000	1, 029		4, 029		
Total Middle Western States	451	211, 794		441	54	212, 765			265	213, 030	1, 941	12, 151	2, 317	1, 272	17, 681	230, 711	
Washington		65, 926			5	65, 931			477	66, 408		3, 194	241	2	3, 437		
Oregon		1, 953			70	2, 023			12	2, 035		31	34	5	70		
Total Pacific States		67, 879			75	67, 954			489	68, 443		3, 225	275	7	3, 507		
Total United States	579	10, 276, 525		873	155	26, 10, 278, 163	1, 479		24, 446	10, 304, 038	12, 966	1, 033, 782	156, 547	103, 270	1, 306, 566	11, 610, 653	

¹ Certified and cashiers' checks (including dividend checks), letters of credit and travelers' checks sold for cash, and amounts due to reserve agents (transit account).

² Includes guaranty fund.

³ Includes undivided profits.

⁴ Includes reserves.

TABLE NO. 54.—Assets and liabilities of active private banks, Dec. 31, 1938

ASSETS															
[In thousands of dollars]															
Location	Number of banks	Loans on real estate	Other loans, including re-accounts and overdrafts	U. S. Government securities, direct obligations	Securities guaranteed by U. S. Government as to interest and principal	Obligations of States and political subdivisions	Other bonds, notes, and debentures	Corporate stocks	Cash, balances with other banks, including reserve balances	Bank premises owned, furniture and fixtures	Real estate owned other than bank premises	Investments and other assets indirectly representing bank premises or other real estate	Customers' liability on acceptances	Other assets	Total assets
Connecticut.....	4	121	287				98	16	157	11	520			155	1,365
New York.....	13	110	63,353	287,435	11,712	55,026	15,456	20,386	183,387	3,813	118		26,147	2,583	669,526
New Jersey.....	1	15					12		3		36				66
Pennsylvania.....	19	802	6,988	25,230	1,285	6,205	3,833	2,395	18,440	1,852	385		1,813	8,355	77,583
Total Eastern States.....	33	927	70,341	312,665	12,997	61,231	19,301	22,781	201,830	5,665	539		27,960	10,938	747,175
South Carolina.....	1	5	669					50	178		29			1	932
Ohio.....	13	704	1,411	227	89	102	156	8	643	66	139			1	3,546
Indiana.....	17	380	1,093	643	191	260	170	26	1,871	38	92	2		1	4,767
Iowa.....	1	67	146	38					72	8					331
Total Middle Western States.....	31	1,151	2,650	908	280	362	326	34	2,586	112	231	2		2	8,644
Kansas.....	1		2						20	3					25
Total United States.....	70	2,204	73,949	313,573	13,277	61,593	19,725	22,881	204,771	5,791	1,319	2	27,960	11,096	758,141

NOTE.—Estimated amounts, based on classifications reported to the Federal Deposit Insurance Corporation in its call made as of Dec. 31, 1938, on nonmember insured banks, have been used in this table in instances where the various items of assets and liabilities were not available direct from State banking departments.

LIABILITIES AND CAPITAL ACCOUNTS

[In thousands of dollars]

Location	Liabilities										Capital accounts					Total liabilities and capital accounts	
	Demand deposits of individuals, partnerships, and corporations	Time deposits of individuals, partnerships, and corporations	U. S. Government and postal savings deposits	Deposits of States and political subdivisions	Deposits of banks	Other deposits ¹	Total deposits	Bills payable, rediscounts, and other liabilities for borrowed money	Acceptances executed by or for account of reporting banks	Other liabilities	Total liabilities excluding capital accounts	Capital stock	Surplus	Undivided profits	Reserves		Total capital accounts
Connecticut.....	404	307	-----	-----	-----	-----	711	251	-----	1	963	243	55	104	-----	402	1,365
New York.....	414,935	13,885	-----	40	121,208	258	550,326	4,150	26,908	2,490	583,874	31,415	32,817	-----	21,420	85,652	669,526
New Jersey.....	-----	6	-----	-----	-----	-----	6	-----	-----	-----	6	-----	57	-----	3	60	66
Pennsylvania.....	51,383	11,040	1	1,089	1,189	97	64,799	167	1,902	41	66,909	10,035	-----	639	10,674	77,583	
Total Eastern States..	466,318	24,931	1	1,129	122,397	355	615,131	4,317	28,810	2,531	650,789	41,450	32,874	-----	22,062	96,386	747,175
South Carolina.....	337	132	-----	17	-----	1	487	-----	-----	-----	487	400	-----	45	-----	445	932
Ohio.....	1,360	1,348	-----	184	-----	6	2,898	5	-----	-----	2,903	293	202	146	2	643	3,546
Indiana.....	2,262	1,063	-----	966	-----	8	4,299	-----	-----	-----	4,299	241	174	46	7	468	4,767
Iowa.....	140	96	-----	68	-----	2	306	-----	-----	-----	306	25	-----	-----	-----	26	331
Total Middle Western States..	3,762	2,507	-----	1,218	-----	16	7,503	5	-----	-----	7,508	559	376	192	9	1,136	8,644
Kansas.....	10	-----	-----	-----	-----	-----	10	-----	-----	-----	10	10	5	-----	-----	15	25
Total United States..	470,831	27,877	1	2,364	122,397	372	623,842	4,573	28,810	2,532	659,757	42,662	33,310	341	22,071	98,384	758,141

¹ Certified and cashiers' checks (including dividend checks), letters of credit and travelers' checks sold for cash, and amounts due to reserve agents (transit account).

² Includes undivided profits.

³ Includes surplus and undivided profits.

TABLE NO. 55.—Assets and liabilities of all active banks other than national, Dec. 31, 1938 (includes State (commercial), mutual savings, and private banks)

ASSETS

[In thousands of dollars]

Location	Number of banks	Loans on real estate	Other loans, including re-discounts and overdrafts	U. S. Government securities, direct obligations	Securities guaranteed by U. S. Government as to interest and principal	Obligations of States and political subdivisions	Other bonds, notes, and debentures	Corporate stocks, including stock of Federal Reserve bank	Cash, balances with other banks, including reserve balances	Bank premises owned, furniture and fixtures	Real estate owned other than bank premises	Investments and other assets indirectly representing bank premises or other real estate	Customers' liability on acceptances	Other assets	Total assets
Maine.....	63	43,281	26,121	58,229	5,239	8,133	61,175	7,509	23,726	2,851	5,113	139	-----	265	241,731
New Hampshire ¹	56	60,272	9,631	29,768	12,183	7,538	75,456	10,518	9,865	2,116	8,205	-----	-----	273	231,825
Vermont.....	42	47,502	10,913	16,603	6,628	3,343	18,826	10,116	2,286	-----	14,683	48	-----	4,174	139,026
Massachusetts.....	265	1,072,985	161,917	740,733	36,720	84,653	422,174	52,149	207,063	31,987	163,942	2,347	255	10,729	2,987,659
Rhode Island.....	23	94,011	35,232	119,359	9,841	5,910	74,970	34,877	40,757	13,130	6,846	5,860	276	1,274	442,343
Connecticut.....	154	391,243	84,623	187,993	24,458	36,518	173,393	40,206	126,952	18,467	55,703	272	-----	8,517	1,148,345
Total New England States.....	603	1,709,294	328,437	1,152,685	95,069	146,095	825,994	155,163	418,484	70,837	254,492	8,666	531	25,232	5,190,979
New York.....	457	3,289,881	2,521,663	3,806,367	686,754	826,794	835,219	181,485	4,217,423	258,863	426,055	29,492	95,663	157,533	17,333,192
New Jersey.....	179	277,230	174,836	252,154	42,787	100,986	173,467	25,911	232,299	45,796	93,955	6,633	342	15,354	1,441,750
Pennsylvania.....	413	270,092	441,737	628,717	109,811	203,160	512,280	103,242	525,984	79,658	123,615	23,924	2,358	33,706	3,058,284
Delaware.....	32	27,139	42,579	32,238	8,666	12,429	38,178	4,399	59,277	3,073	1,773	670	-----	580	231,001
Maryland.....	130	72,566	70,190	159,887	20,365	11,667	102,756	6,485	137,395	10,428	6,080	608	-----	1,325	599,752
District of Columbia.....	13	29,247	25,756	36,559	9,324	1,207	9,022	1,135	42,616	8,448	3,269	2,302	3	551	169,439
Total Eastern States.....	1,224	3,966,155	3,276,761	4,915,922	877,707	1,156,243	1,670,922	322,657	5,214,994	406,266	654,747	63,629	98,366	209,049	22,833,418
Virginia.....	185	35,698	90,936	26,989	9,438	12,544	12,926	2,169	63,812	8,332	3,044	1,305	3	1,213	268,409
West Virginia.....	104	23,041	39,241	18,381	5,085	7,370	7,297	2,957	41,133	3,930	3,771	1,123	-----	831	154,160
North Carolina.....	189	22,474	95,318	57,665	16,822	40,013	8,271	1,720	122,285	6,096	2,220	-----	128	2,180	375,195
South Carolina.....	130	4,433	20,151	5,417	1,207	12,618	2,231	432	28,565	1,103	711	-----	-----	152	77,020
Georgia.....	231	22,939	56,609	11,611	2,765	5,726	4,648	2,032	57,430	4,850	4,726	52	81	824	174,293
Florida.....	111	8,469	19,651	11,963	3,958	10,991	1,996	289	31,929	1,834	1,164	337	9	635	93,125
Alabama.....	150	9,858	28,697	9,598	4,437	10,132	3,116	837	34,739	1,860	1,750	-----	-----	592	105,616
Mississippi.....	180	14,039	36,123	7,520	3,076	35,763	1,089	236	41,009	3,105	1,288	179	19	2,938	147,289
Louisiana.....	116	14,580	38,303	19,409	2,685	31,800	1,423	916	65,298	2,434	1,256	3,247	26	2,919	184,296
Texas.....	406	12,008	66,914	18,752	6,004	24,648	2,888	1,272	76,743	4,208	2,411	20	-----	493	216,361
Arkansas.....	170	6,169	29,401	6,694	2,824	8,009	1,398	150	28,484	1,389	1,191	-----	-----	325	86,034
Kentucky.....	326	43,750	70,709	28,125	9,392	12,693	17,818	1,162	62,107	5,493	4,218	47	22	7,030	262,566
Tennessee.....	230	19,526	50,414	9,271	1,975	17,130	2,006	2,272	44,048	4,332	3,198	635	190	669	155,666
Total Southern States.....	2,528	236,984	642,472	231,295	69,668	229,437	67,107	16,444	698,482	48,966	30,948	6,948	478	20,801	2,300,030

Ohio.....	462	245,174	258,098	269,487	95,225	67,869	112,686	11,564	399,787	34,061	29,254	5,712	329	1,577	1,530,823
Indiana.....	391	73,136	79,234	86,598	17,513	22,213	34,272	3,577	123,148	9,410	9,590	1,060	-----	1,086	480,837
Illinois.....	543	48,597	214,649	264,562	40,147	135,273	116,337	1,744	443,870	13,921	7,101	1,401	118	7,776	1,298,496
Michigan.....	376	102,400	115,018	161,900	45,346	57,684	52,632	1,151	205,585	16,201	4,640	172	14	3,183	765,826
Wisconsin.....	484	57,509	93,642	62,796	15,605	27,076	77,883	728	105,133	8,686	4,844	469	-----	1,147	455,568
Minnesota.....	403	39,479	66,091	43,509	20,852	36,537	32,902	38	50,961	3,963	2,377	9	-----	225	297,023
Iowa.....	542	64,361	135,363	48,541	17,683	29,694	23,905	259	106,304	5,289	1,526	1,066	-----	261	434,152
Missouri.....	557	74,558	187,339	184,027	36,777	65,052	43,330	28,960	283,999	12,497	9,663	843	139	4,532	931,716
Total Middle Western States.....	3,848	705,214	1,149,434	1,121,320	289,148	441,398	493,437	48,021	1,719,327	104,028	68,995	10,732	600	19,787	6,171,441
North Dakota.....	125	1,564	9,860	2,358	1,416	2,392	990	51	5,997	802	706	-----	-----	264	26,394
South Dakota.....	126	3,042	11,777	3,410	1,874	4,889	1,367	40	11,685	892	397	4	-----	98	38,471
Nebraska.....	293	4,796	30,178	10,107	2,655	4,012	1,958	22	22,692	1,356	242	-----	-----	109	78,141
Kansas.....	499	18,094	61,863	22,085	9,179	17,471	1,572	64	50,636	3,640	1,201	14	-----	621	186,522
Montana.....	71	3,027	13,129	2,618	4,718	2,790	153	18	25,990	1,040	282	-----	-----	135	67,106
Wyoming.....	32	1,966	6,208	1,491	2,902	800	309	18	8,059	420	73	-----	-----	5	20,252
Colorado.....	66	2,696	16,474	7,668	2,720	5,293	3,682	98	24,263	902	293	112	-----	159	64,360
New Mexico.....	19	586	4,239	1,570	507	872	305	120	5,930	158	69	-----	-----	18	14,374
Oklahoma.....	184	2,326	17,720	5,103	1,587	11,435	176	14	20,416	619	74	5	-----	251	59,726
Total Western States.....	1,415	38,097	171,448	67,016	22,458	51,882	13,139	580	175,718	9,829	3,337	182	-----	1,660	556,346
Washington.....	102	35,152	18,123	27,171	10,734	11,346	12,154	83	24,232	1,367	376	7	39	556	141,340
Oregon.....	49	4,710	11,152	6,348	3,570	5,078	2,048	146	9,730	369	503	3	-----	919	44,781
California.....	128	323,929	210,287	315,229	18,251	136,334	48,968	4,507	253,364	26,931	19,532	335	1,530	4,944	1,364,161
Idaho.....	32	3,166	12,139	5,966	5,992	4,240	1,426	67	18,329	704	66	7	-----	142	52,244
Utah.....	46	14,588	20,219	16,292	3,703	5,557	2,670	466	30,144	953	204	298	-----	149	95,243
Nevada.....	4	286	481	748	104	188	141	8	657	37	6	-----	-----	9	2,645
Arizona.....	7	3,943	3,913	5,053	1,092	2,485	1,130	53	10,740	315	527	2	-----	104	29,357
Total Pacific States.....	368	385,754	276,314	376,807	43,446	165,228	68,537	5,330	347,196	30,876	21,234	657	1,569	6,823	1,729,771
Total United States (exclusive of possessions).....	9,986	7,041,498	5,844,866	7,865,045	1,397,496	2,190,283	3,139,136	548,195	8,574,201	670,802	1,033,753	90,814	101,544	283,352	38,780,985
Alaska.....	9	1,052	2,696	1,360	6	369	1,881	160	2,886	180	72	-----	-----	137	10,799
Canal Zone (Panama).....	2	2	134	-----	-----	-----	1,127	-----	1,127	-----	-----	-----	-----	5,081	6,344
Guam ¹	1	61	70	225	-----	-----	-----	-----	41	3	3	-----	-----	100	503
The Territory of Hawaii.....	11	12,135	17,808	20,614	535	4,162	6,698	799	15,898	2,025	874	-----	-----	3,423	84,971
Philippines ¹	13	24,700	67,919	9,244	1	7,514	9,268	976	62,624	2,253	3,369	-----	18	19,058	206,944
Puerto Rico.....	12	5,740	27,578	1,396	116	1,028	378	125	10,395	917	855	23	3,038	25,082	76,671
American Samoa ¹	1	-----	27	45	-----	-----	40	-----	63	1	13	-----	-----	7	205
Total possessions.....	49	43,690	116,232	32,884	658	13,082	18,265	2,060	93,034	5,379	5,186	23	3,056	52,888	386,437
Total United States and possessions.....	10,035	7,085,188	5,961,098	7,897,929	1,398,154	2,203,365	3,157,401	550,255	8,667,235	676,181	1,038,939	90,837	104,600	336,240	39,167,422

¹ June 30, 1933.

TABLE NO. 55.—*Assets and liabilities of all active banks other than national, Dec. 31, 1938 (includes State (commercial), mutual savings, and private banks)*—Continued

LIABILITIES

[In thousands of dollars]

Location	Demand deposits of individuals, partnerships, and corporations	Time deposits of individuals, partnerships, and corporations	U. S. Government and postal-savings deposits	Deposits of States and political subdivisions	Deposits of banks	Other deposits †	Total deposits	Bills payable, discounts, and other liabilities for borrowed money	Acceptances executed by or for account of reporting banks	Other liabilities	Total liabilities excluding capital accounts
Maine.....	21,791	177,843	943	6,245	796	1,134	208,752	249		151	209,152
New Hampshire.....	2,847	202,318	16	884	168	62	206,295	76		86	206,457
Vermont.....	7,813	99,719	103	2,237	67	274	110,213	18		472	110,703
Massachusetts.....	282,075	2,283,855	12,948	30,077	28,021	11,280	2,648,256	120	265	4,154	2,652,795
Rhode Island.....	48,768	316,574	494	10,527	2,381	1,751	380,495		277	4,318	385,090
Connecticut.....	149,997	826,385	1,897	18,466	11,021	2,602	1,010,368	387		2,335	1,013,090
Total New England States.....	513,291	3,906,694	16,401	68,436	42,454	17,103	4,564,379	850	542	11,516	4,577,287
New York.....	5,541,166	6,556,273	189,511	372,033	2,121,179	153,142	14,933,304	12,528	106,929	99,249	15,152,010
New Jersey.....	329,494	830,350	10,857	64,371	20,050	8,396	1,263,518	2,243	352	13,539	1,279,652
Pennsylvania.....	907,873	1,298,060	41,582	135,425	122,093	12,459	2,517,492	2,566	2,447	19,306	2,541,811
Delaware.....	109,259	67,867	943	6,419	1,797	2,677	188,962	162		774	189,898
Maryland.....	146,238	325,034	9,713	23,789	19,004	1,289	525,067	24		1,643	526,734
District of Columbia.....	73,663	63,995	142	23	2,220	2,487	142,530		3	1,042	143,575
Total Eastern States.....	7,107,693	9,141,579	252,748	602,060	2,286,343	180,450	19,570,873	17,523	109,731	135,553	19,833,680
Virginia.....	76,600	108,755	3,296	16,839	22,272	1,884	229,646	100	3	3,274	233,023
West Virginia.....	51,814	56,019	1,522	11,230	3,915	1,742	126,242	272		280	126,794
North Carolina.....	120,167	77,311	6,204	41,571	81,480	4,946	331,679	461	128	2,969	335,237
South Carolina.....	36,304	17,132	309	11,296	2,671	300	68,012	231		173	68,208
Georgia.....	68,660	46,029	3,527	11,516	12,462	1,297	143,491	309	81	972	144,853
Florida.....	43,178	21,926	1,514	11,676	932	683	79,909	249	9	139	80,306
Alabama.....	43,745	28,009	1,998	10,358	5,942	418	90,470	190		201	90,861
Mississippi.....	59,936	40,316	1,558	21,230	4,924	495	128,459	70	19	1,072	129,620
Louisiana.....	78,273	39,302	7,812	31,091	6,066	1,066	163,610	14	26	476	164,126
Texas.....	130,653	21,753	1,880	22,139	4,384	1,918	182,707	194		655	183,556
Arkansas.....	42,007	17,755	469	8,410	4,175	844	73,660	95		82	73,837
Kentucky.....	107,933	73,822	2,863	17,357	9,042	1,524	212,541	972	22	9,240	222,775
Tennessee.....	58,632	54,265	2,209	13,807	3,728	538	133,179	370	190	767	134,606
Total Southern States.....	917,902	602,394	35,141	228,520	161,993	17,655	1,963,605	3,319	478	20,300	1,987,702

Ohio.....	494,272	701,320	14,237	79,690	58,572	7,529	1,355,620	244	330	3,199	1,359,939
Indiana.....	152,775	178,019	3,955	58,798	6,960	4,045	404,552	13	-----	835	405,400
Illinois.....	613,434	382,984	12,078	51,001	101,050	9,484	1,170,011	36	194	5,895	1,176,136
Michigan.....	212,325	379,794	4,555	64,622	13,832	6,262	681,390	32	14	4,217	685,633
Wisconsin.....	123,215	233,900	3,287	20,778	9,080	4,147	394,477	53	-----	931	395,461
Minnesota.....	61,626	178,280	2,217	22,023	1,392	2,264	265,802	192	-----	548	266,542
Iowa.....	170,157	154,627	2,558	51,431	6,696	4,577	390,046	151	-----	761	390,958
Missouri.....	376,834	190,675	19,139	54,989	168,696	4,978	815,311	4,438	139	8,914	828,802
Total Middle Western States.....	2,204,638	2,397,689	62,006	403,332	366,278	43,266	5,477,209	5,159	677	25,300	5,508,345
North Dakota.....	13,158	5,697	267	1,715	421	422	21,680	6	-----	38	21,724
South Dakota.....	14,527	9,926	300	7,222	404	258	32,637	-----	-----	33	32,670
Nebraska.....	38,417	19,224	241	7,210	382	482	65,956	142	-----	-----	66,098
Kansas.....	74,121	40,712	1,781	37,827	2,943	1,204	158,588	816	-----	477	159,881
Montana.....	27,161	16,967	229	10,151	4,844	645	59,997	7	-----	98	60,102
Wyoming.....	8,185	6,589	54	2,425	229	135	17,617	-----	-----	22	17,639
Colorado.....	30,692	20,292	51	3,952	1,543	682	57,217	-----	-----	703	57,920
New Mexico.....	8,110	2,487	47	2,267	27	123	13,061	-----	-----	6	13,067
Oklahoma.....	31,394	10,341	243	9,178	500	710	52,366	-----	-----	112	52,478
Total Western States.....	245,765	132,235	3,213	81,947	11,298	4,661	479,119	971	-----	1,489	481,579
Washington.....	25,841	96,411	372	4,456	913	464	128,457	25	39	928	129,449
Oregon.....	15,021	19,239	375	4,791	466	208	40,100	-----	-----	52	40,152
California.....	317,176	734,802	8,706	33,138	88,084	7,986	1,189,892	416	1,641	37,102	1,229,051
Idaho.....	21,756	13,367	336	9,446	1,513	389	46,807	6	-----	134	46,947
Utah.....	27,500	38,498	244	9,717	6,916	894	83,769	-----	-----	423	84,192
Nevada.....	743	779	5	777	5	26	2,335	-----	-----	2	2,337
Arizona.....	9,531	13,497	20	3,568	130	204	26,950	-----	-----	134	27,084
Total Pacific States.....	417,568	916,593	10,058	65,893	98,027	10,171	1,518,310	447	1,680	38,775	1,559,212
Total United States (exclusive of possessions).....	11,406,857	17,097,184	379,567	1,450,188	2,966,393	273,306	33,573,495	28,269	113,108	232,933	33,947,805
Alaska.....	3,592	4,452	294	732	257	45	9,372	-----	-----	8	9,380
Canal Zone (Panama).....	1,664	2,013	2,556	1	50	20	6,304	-----	-----	40	6,344
Guam.....	39	291	-----	28	-----	2	360	-----	-----	50	410
The Territory of Hawaii.....	20,919	33,689	72	6,900	1,145	225	67,930	-----	-----	3,044	70,974
Philippines.....	49,530	52,922	-----	30,085	10,197	1,268	144,002	61	18	36,403	180,484
Puerto Rico.....	15,945	16,041	2,383	18,353	1,208	1,489	55,449	2,674	4,237	8,707	71,067
American Samoa.....	29	92	-----	52	-----	-----	173	-----	-----	1	174
Total possessions.....	91,718	114,480	5,305	56,181	12,857	3,049	283,590	2,735	4,255	48,253	338,833
Total United States and possessions.....	11,498,575	17,211,664	384,872	1,506,369	2,979,250	276,355	33,857,085	31,004	117,363	281,186	34,286,638

¹ Certified and cashiers' checks (including dividend checks), letters of credit and travelers' checks sold for cash, and amounts due to reserve agents (transit account).

TABLE No. 55.—Assets and liabilities of all active banks other than national, Dec. 31, 1938 (includes State (commercial), mutual savings, and private banks)—Continued

CAPITAL ACCOUNTS

[In thousands of dollars]

Location	Capital notes and debentures	Preferred stock	Common stock	Surplus	Undivided profits	Reserves and retirement account for preferred stock and capital notes and debentures	Total capital accounts	Total liabilities and capital accounts
Maine.....	1,325	4,732	4,170	3,139	8,906	10,357	32,629	241,781
New Hampshire.....		325	882	16,197	7,460	504	25,368	231,825
Vermont.....	9,100	7,137	2,650	1,516	2,185	5,735	28,323	139,026
Massachusetts.....		7,402	31,357	176,476	107,629	12,000	334,864	2,987,659
Rhode Island.....		1,115	12,270	37,622	4,781	1,465	57,253	442,343
Connecticut.....		3,057	20,829	67,669	32,348	11,352	135,255	1,148,345
Total New England States.....	10,425	23,768	72,158	302,619	163,309	41,413	613,692	5,190,979
New York.....	56,329	18,503	457,351	1,489,198		159,801	2,181,132	17,333,192
New Jersey.....	600	32,553	42,007	61,134	9,422	16,382	162,098	1,441,750
Pennsylvania.....		25,435	127,771	277,088	34,872	51,307	516,473	3,058,284
Delaware.....	187		9,996	19,003	5,441	6,476	41,103	231,001
Maryland.....	5,789		17,886	28,470	17,542	3,331	73,018	599,752
District of Columbia.....	1,258		9,650	10,022	3,746	1,188	25,864	169,439
Total Eastern States.....	64,163	76,491	664,661	1,884,915	71,023	238,485	2,999,738	22,833,418
Virginia.....		5,243	14,975	8,990	3,633	2,545	35,396	268,409
West Virginia.....	2,897		11,870	8,467	1,336		27,366	154,160
North Carolina.....		4,730	14,190	12,277	5,173	3,688	39,958	375,195
South Carolina.....	622	5	4,289	2,385	931	600	8,812	77,020
Georgia.....	1,878		13,957	8,824	3,210	1,571	29,440	174,293
Florida.....		823	6,084	4,053	921	938	12,819	93,125
Alabama.....		2,697	5,606	3,499	1,829	1,124	14,755	105,616
Mississippi.....	82	5,187	6,280	4,724	483	913	17,699	147,289
Louisiana.....	80	3,757	8,183	4,867	1,633	1,650	20,170	184,296
Texas.....	4,754		16,713	6,839	2,804	1,695	32,805	216,361
Arkansas.....		2,433	5,122	2,139	1,685	768	12,197	86,084
Kentucky.....		4,567	15,600	11,407	3,247	1,961	39,791	262,566
Tennessee.....		3,517	9,348	3,939	2,764	1,592	21,160	155,666
Total Southern States.....	10,313	33,009	135,206	82,410	31,109	20,281	312,328	2,300,030

Ohio.....	34,510	1,032	70,296	42,842	13,192	9,558	171,430	1,530,823
Indiana.....	10,668		22,177	14,345	5,810	2,437	55,437	460,837
Illinois.....	4,385		47,116	28,635	19,418	19,806	119,360	1,295,496
Michigan.....		18,328	33,049	16,059	7,079	5,658	80,173	765,826
Wisconsin.....	12,898		27,791	9,301	5,582	4,635	60,107	455,568
Minnesota.....	2,122		13,369	9,219	4,343	1,428	30,481	297,023
Iowa.....		3,452	20,021	10,877	5,651	3,193	43,194	434,152
Missouri.....	4,699	1,639	53,217	22,966	14,517	5,876	102,914	931,716
Total Middle Western States.....	69,282	24,451	287,036	154,244	75,592	52,491	663,096	6,171,441
North Dakota.....	964		2,355	936	321	94	4,670	26,394
South Dakota.....	747		3,103	1,962	738	251	5,801	38,471
Nebraska.....	570	566	6,687	2,455	1,343	422	12,043	78,141
Kansas.....		2,210	12,754	7,747	3,313	617	26,641	186,522
Montana.....	163	694	3,433	1,878	772	364	7,004	67,106
Wyoming.....	746	749	749	751	224	143	2,613	20,252
Colorado.....	687		2,481	2,141	856	275	6,440	64,360
New Mexico.....		282	513	324	85	103	1,307	14,374
Oklahoma.....			4,057	2,057	896	238	7,248	59,726
Total Western States.....	2,444	5,185	36,132	18,951	8,548	2,507	73,767	555,346
Washington.....	720		3,753	5,427	1,583	398	11,891	141,340
Oregon.....	840		2,072	797	609	311	4,629	44,751
California.....	3,034	14,868	49,372	32,565	22,055	13,016	135,110	1,364,161
Idaho.....		747	1,583	1,163	1,014	5,297	52,244	52,244
Utah.....	1,160	101	5,183	2,647	1,510	785	11,051	95,243
Nevada.....		53	112	55	68	20	308	2,645
Arizona.....			1,072	1,024	113	59	2,273	29,357
Total Pacific States.....	5,754	16,769	63,352	43,688	26,957	15,039	170,559	1,729,771
Total United States (exclusive of possessions).....	162,381	178,673	1,258,545	2,486,827	376,538	370,216	4,833,180	38,780,985
Alaska.....			575	305	427	112	1,419	10,799
Canal Zone (Panama).....								6,344
Guam.....			25	35	25	8	93	503
The Territory of Hawaii.....			5,920	4,508	1,325	2,244	13,997	84,971
Philippines.....			12,530	7,171	930	6,029	26,460	206,944
Puerto Rico.....	450		2,947	776	342	1,089	5,604	76,671
American Samoa.....	25			4	1	1	31	205
Total possessions.....	475		21,797	12,799	3,050	9,483	47,604	386,437
Total United States and possessions.....	162,856	178,673	1,280,342	2,499,626	379,588	379,699	4,880,784	39,167,422

TABLE No. 56.—Assets and liabilities of active national banks, Dec. 31, 1938

ASSETS

[In thousands of dollars]

Location	Number of banks	Loans on real estate	Other loans, including rediscounts and overdrafts	U. S. Government securities, direct obligations	Securities guaranteed by U. S. Government as to interest and principal	Obligations of States and political subdivisions	Other bonds, notes, and debentures	Corporate stocks, including stock of Federal Reserve bank	Cash, balances with other banks, including reserve balances	Bank premises owned, furniture and fixtures	Real estate owned other than bank premises	Investments and other assets indirectly representing bank premises or other real estate	Customers' liability on acceptances	Other assets	Total assets
Maine.....	39	8,629	27,950	30,069	6,183	2,570	22,920	598	31,009	1,665	299	344	-----	201	192,497
New Hampshire.....	52	6,013	23,291	13,109	1,687	2,580	12,847	482	21,335	2,176	148	77	-----	45	83,790
Vermont.....	42	9,308	14,970	9,676	2,667	2,658	10,453	339	13,382	1,037	328	-----	-----	234	65,052
Massachusetts.....	126	63,249	424,765	321,652	26,409	35,046	75,709	12,323	541,789	34,403	7,011	4,317	9,275	7,798	1,563,746
Rhode Island.....	12	4,686	32,088	18,923	3,381	2,456	8,862	843	39,622	726	232	-----	67	265	112,151
Connecticut.....	54	22,050	72,498	65,196	8,462	21,193	21,755	1,396	100,513	11,402	1,632	8	20	902	327,027
Total New England States.....	325	113,935	595,562	458,625	48,789	66,503	152,546	15,981	747,650	51,409	9,650	4,746	9,362	9,445	2,284,203
New York.....	439	110,459	1,389,050	1,410,056	516,754	335,615	436,923	92,905	1,890,572	111,753	17,198	2,117	36,342	24,010	6,373,754
New Jersey.....	229	93,478	137,705	191,121	40,307	44,539	101,219	4,225	225,294	27,035	16,705	2,292	123	887,001	2,958
Pennsylvania.....	696	193,830	581,371	810,309	101,536	98,028	460,922	21,206	746,075	78,108	33,674	3,029	8,011	12,412	3,148,511
Delaware.....	16	2,886	5,247	2,077	358	840	6,412	190	4,230	801	300	20	-----	25	23,386
Maryland.....	63	15,938	46,852	165,380	4,393	5,282	19,007	842	97,318	5,020	1,039	47	275	654	362,027
District of Columbia.....	9	10,290	34,520	56,283	14,595	913	8,798	697	85,148	7,116	920	-----	26	300	219,606
Total Eastern States.....	1,452	426,881	2,194,745	2,635,226	677,943	485,197	1,033,281	120,065	3,048,637	229,833	69,836	7,505	44,777	40,359	11,014,285
Virginia.....	131	36,026	115,606	79,008	14,231	14,791	15,453	2,430	114,314	9,051	3,181	939	19	1,308	406,417
West Virginia.....	79	22,635	43,184	25,543	8,430	6,731	10,570	1,361	47,960	5,292	3,043	65	-----	444	175,258
North Carolina.....	43	5,155	35,241	10,421	5,265	12,246	1,032	451	46,182	2,728	795	5	-----	224	119,745
South Carolina.....	20	2,961	26,549	9,882	2,743	6,275	785	235	34,040	1,454	185	-----	-----	126	85,235
Georgia.....	53	11,841	119,651	37,073	10,228	13,389	11,177	1,281	106,038	9,010	1,123	-----	58	892	321,761
Florida.....	53	11,308	53,888	63,281	24,860	17,487	11,559	1,160	104,339	7,233	1,040	588	9	917	297,669
Alabama.....	66	10,745	77,872	21,077	8,938	26,830	6,850	1,213	75,950	5,782	5,185	1,121	180	1,908	243,651
Mississippi.....	25	5,495	16,546	7,824	921	15,923	2,130	379	22,785	1,725	1,014	-----	-----	174	74,916
Louisiana.....	30	12,351	101,198	67,969	23,244	30,427	4,751	1,419	121,138	6,986	1,578	145	597	2,120	373,923
Texas.....	449	35,829	368,654	236,536	45,102	92,441	25,410	5,587	555,885	32,583	6,207	4,836	1,378	2,197	1,412,645
Arkansas.....	50	5,496	34,727	11,090	3,938	14,133	4,582	492	37,917	1,908	689	24	7	289	115,292

Kentucky.....	98	19,813	79,468	46,917	9,855	12,418	15,146	1,216	90,300	4,006	1,172	570	657	281,538
Tennessee.....	71	15,569	152,438	51,578	16,196	32,658	10,892	2,847	141,995	11,514	2,346	217	1,007	439,330
Total Southern States.....	1,168	195,224	1,225,082	668,199	173,951	295,749	120,337	20,071	1,498,843	99,272	27,558	8,510	2,321	4,347,380
Ohio.....	246	88,476	215,759	238,809	45,746	82,083	91,174	5,029	347,349	29,369	4,626	4,010	675	1,155,634
Indiana.....	127	38,377	73,324	141,179	20,293	27,841	37,545	1,420	171,129	11,322	1,198	61	16	524,566
Illinois.....	316	53,360	567,419	1,033,110	136,152	108,562	149,966	30,750	1,301,298	32,852	7,643	1,662	2,410	3,439,784
Michigan.....	82	43,398	130,773	231,595	37,852	31,273	44,521	2,088	249,069	9,388	1,064	52	6	833,521
Wisconsin.....	105	20,066	73,190	174,019	17,850	18,559	65,640	1,852	155,339	10,884	1,686	120	31	545,689
Minnesota.....	193	18,893	183,320	196,078	18,918	43,003	32,433	2,112	245,820	10,021	1,203	4,519	179	761,077
Iowa.....	109	15,035	67,560	38,123	11,220	29,229	9,120	637	78,427	5,936	361	26	24	256,372
Missouri.....	86	19,807	157,752	154,491	46,358	29,052	25,718	5,308	262,427	5,610	2,499	290	377	711,209
Total Middle Western States.....	1,264	297,432	1,469,097	2,207,404	384,389	369,602	456,017	49,196	2,813,858	115,382	20,280	10,740	3,718	8,227,852
North Dakota.....	50	2,748	12,449	11,332	3,337	4,613	2,499	178	12,923	1,699	266	-----	-----	52,288
South Dakota.....	43	3,479	16,308	9,840	2,437	6,856	2,058	167	17,557	1,697	151	100	-----	60,985
Nebraska.....	136	7,625	71,773	52,825	10,082	19,242	11,759	725	88,025	5,910	426	5	-----	269,386
Kansas.....	182	8,909	56,048	46,561	15,379	17,961	6,265	693	98,385	5,919	686	172	3	261,239
Montana.....	43	1,592	14,120	22,067	2,336	5,343	4,816	209	33,301	2,236	60	3	-----	87,767
Wyoming.....	26	1,845	13,775	8,569	996	3,129	1,439	142	22,681	708	19	182	-----	53,535
Colorado.....	78	10,492	55,199	57,587	7,089	12,253	13,610	696	133,787	3,240	300	225	-----	294,935
New Mexico.....	22	3,092	11,323	9,722	2,571	3,264	900	112	19,745	937	39	-----	-----	51,727
Oklahoma.....	214	10,783	110,355	50,193	21,090	59,109	7,505	1,308	173,933	9,334	208	290	43	444,912
Total Western States.....	794	50,568	361,350	269,596	65,317	131,770	50,751	4,230	600,347	31,680	2,155	977	43	1,572,774
Washington.....	48	16,970	118,020	94,900	9,783	22,587	12,616	1,466	145,042	8,002	980	6	131	431,793
Oregon.....	28	10,827	66,418	70,817	26,031	16,320	8,196	475	70,608	6,483	343	21	363	277,839
California.....	102	594,674	663,796	710,534	131,637	205,309	69,846	15,444	683,064	69,507	15,598	34,732	3,679	3,211,140
Idaho.....	20	3,042	10,875	12,978	2,739	3,723	962	107	16,270	1,041	5	-----	-----	51,802
Utah.....	13	6,440	16,132	11,173	4,930	3,594	1,458	205	35,572	1,164	99	2,010	-----	82,804
Nevada.....	5	4,154	5,156	7,090	3,078	2,479	1,074	36	11,144	715	23	75	-----	149,353
Arizona.....	5	4,768	18,233	10,796	4,854	1,613	3,799	116	20,606	1,435	253	200	-----	66,882
Total Pacific States.....	221	640,875	898,630	918,288	183,052	255,625	97,951	17,849	982,306	88,347	17,301	37,044	4,173	1,592,457
Total United States (exclusive of possessions).....	5,224	1,724,915	6,744,466	7,157,338	1,533,441	1,604,446	1,910,883	227,392	9,691,641	615,923	146,780	69,522	64,394	31,603,927
Alaska.....	4	940	1,461	1,143	-----	176	646	2	3,770	175	-----	-----	-----	8,891
The Territory of Hawaii.....	1	5,328	11,424	13,850	-----	2,507	6,834	18	10,614	1,490	26	-----	10	52,386
Virgin Islands of the United States.....	1	321	265	140	-----	-----	330	-----	384	13	5	-----	-----	1,473
Total possessions.....	6	6,589	13,150	15,133	47	2,683	7,810	20	14,768	1,678	31	-----	10	62,250
Total United States and possessions.....	5,230	1,731,504	6,757,616	7,172,471	1,533,488	1,607,129	1,918,693	227,412	9,706,409	617,601	146,811	69,522	64,404	31,666,177

TABLE NO. 56.—Assets and liabilities of active national banks, Dec. 31, 1938—Continued

LIABILITIES

[In thousands of dollars]

Location	Demand deposits of individuals, partnerships, and corporations	Time deposits of individuals, partnerships, and corporations	U. S. Government and postal savings deposits	Deposits of States and political subdivisions	Deposits of banks	Other deposits ¹	Total deposits	Bills payable, rediscounts, and other liabilities for borrowed money	Acceptances executed by or for account of reporting banks	Other liabilities	Total liabilities, excluding capital accounts
Maine.....	36,293	66,654	1,331	3,645	4,993	695	113,611			330	113,941
New Hampshire.....	33,706	21,265	898	6,802	4,896	1,490	69,057	240		221	69,518
Vermont.....	16,442	34,909	527	1,812	836	560	55,096	64		195	55,345
Massachusetts.....	752,175	237,577	11,740	87,984	242,731	11,617	1,343,824	563	10,074	7,425	1,361,886
Rhode Island.....	67,320	16,622	522	2,371	7,372	498	94,705		107	356	95,168
Connecticut.....	154,962	86,397	4,327	19,224	13,839	5,239	283,988		20	1,609	285,617
Total New England States.....	1,060,898	463,424	19,345	121,838	274,667	20,099	1,960,271	867	10,201	10,136	1,981,475
New York.....	3,067,939	778,522	34,834	265,191	1,278,170	87,496	5,512,152	1,144	40,637	119,066	5,672,999
New Jersey.....	265,088	400,931	11,913	82,055	14,488	8,123	782,598	35	123	2,188	784,944
Pennsylvania.....	1,005,962	1,046,833	78,571	117,999	422,079	17,018	2,688,462	1,194	9,172	9,783	2,708,611
Delaware.....	7,892	8,807	450	310	271	200	17,930	125		39	18,094
Maryland.....	123,988	95,511	20,764	20,066	67,110	1,385	328,824		275	1,118	330,217
District of Columbia.....	122,541	45,718	2,037	103	26,025	2,555	198,979		26	509	199,514
Total Eastern States.....	4,593,410	2,376,322	148,569	485,724	1,808,143	116,777	9,528,945	2,496	50,233	132,703	9,714,379
Virginia.....	129,273	142,314	4,367	27,663	47,027	5,037	355,681	208	19	1,391	357,299
West Virginia.....	65,714	59,459	3,309	12,657	6,943	2,787	150,869	143		487	151,499
North Carolina.....	55,157	27,672	1,036	10,449	9,531	1,626	105,471			357	105,828
South Carolina.....	40,004	12,766	440	17,194	5,195	1,261	76,860			117	76,977
Georgia.....	123,325	64,534	12,504	18,718	63,460	4,082	286,623		58	1,764	288,435
Florida.....	129,384	47,087	8,515	34,965	45,946	2,608	268,505	50	9	629	269,193
Alabama.....	86,428	62,399	7,973	22,580	28,722	1,635	209,737		182	798	210,707
Mississippi.....	26,621	22,961	1,845	10,178	4,545	385	66,555		75	153	66,733
Louisiana.....	140,847	63,624	14,909	30,079	90,838	2,662	342,959		812	1,522	345,293
Texas.....	670,477	180,098	41,868	99,699	232,095	36,906	1,261,143	349	1,633	3,839	1,266,964
Arkansas.....	47,853	26,458	1,492	9,600	15,361	1,317	102,081	45	7	302	102,435
Kentucky.....	120,435	70,136	3,447	11,701	42,380	1,984	250,083	276		852	251,211
Tennessee.....	140,426	101,643	17,189	41,523	89,089	3,852	393,722		73	1,306	395,191
Total Southern States.....	1,775,944	881,171	118,894	347,006	681,132	66,142	3,870,289	1,146	2,793	13,587	3,887,815

Ohio.....	460,209	355,704	13,035	79,689	99,765	9,412	1,017,814	105	699	2,611	1,021,229
Indiana.....	198,986	140,490	15,924	55,379	56,172	5,300	472,251	-----	16	1,282	473,549
Illinois.....	1,582,392	594,012	82,339	244,273	608,630	31,161	3,142,807	12	2,569	10,260	3,155,657
Michigan.....	356,985	233,228	19,013	65,159	82,920	7,149	764,454	25	6	1,724	766,209
Wisconsin.....	194,652	197,357	12,301	27,008	54,022	4,813	490,153	38	31	2,367	492,589
Minnesota.....	266,505	205,243	3,505	71,133	124,931	8,337	679,654	41	179	8,801	688,675
Iowa.....	101,397	61,132	2,464	25,785	38,732	2,439	231,949	42	24	416	232,431
Missouri.....	299,044	102,005	7,972	35,466	204,228	5,007	653,722	61	388	1,716	655,887
Total Middle Western States.....	3,460,170	1,889,171	156,553	603,892	1,269,400	73,618	7,452,804	324	3,912	29,186	7,486,226
North Dakota.....	21,122	19,153	262	2,842	2,215	520	46,114	10	-----	161	46,285
South Dakota.....	24,661	15,666	377	9,652	3,606	460	54,422	-----	-----	273	54,695
Nebraska.....	120,859	42,409	3,520	20,606	51,793	2,622	241,809	406	-----	499	242,714
Kansas.....	111,356	35,621	5,295	45,122	30,057	2,510	239,961	22	-----	439	239,422
Montana.....	38,944	22,981	267	10,375	5,193	1,228	78,988	-----	-----	141	79,129
Wyoming.....	19,049	14,458	250	8,334	5,493	285	47,869	-----	-----	133	48,002
Colorado.....	137,938	68,245	727	13,258	44,373	2,784	267,325	185	-----	760	268,270
New Mexico.....	22,336	9,245	494	12,653	2,578	623	47,929	-----	-----	46	47,975
Oklahoma.....	190,769	66,741	9,416	51,924	64,360	13,812	397,022	10	46	1,090	398,168
Total Western States.....	687,034	294,519	20,608	174,766	209,688	24,844	1,441,439	633	46	3,542	1,415,660
Washington.....	179,270	123,278	6,516	28,039	48,852	3,727	389,682	-----	168	1,312	391,162
Oregon.....	110,851	92,995	5,973	22,251	19,717	2,850	254,637	-----	363	948	255,948
California.....	980,581	1,313,265	104,245	312,127	168,440	33,577	2,912,235	135	4,059	17,202	2,933,631
Idaho.....	21,985	14,518	300	8,796	1,258	331	47,188	5	-----	88	47,281
Utah.....	27,005	20,003	117	11,815	14,830	450	74,220	-----	-----	460	74,680
Nevada.....	14,028	12,201	254	4,813	660	510	32,466	-----	-----	346	32,812
Arizona.....	31,528	14,951	177	11,505	2,405	979	61,545	-----	-----	360	61,905
Total Pacific States.....	1,365,248	1,591,211	117,582	399,346	256,162	42,424	3,771,973	140	4,590	20,716	3,797,419
Total United States (exclusive of possessions).....	12,942,704	7,495,818	581,551	2,132,572	4,499,172	343,904	27,995,721	5,608	71,775	209,870	28,282,974
Alaska.....	4,468	2,444	373	167	63	112	7,627	-----	-----	3	7,630
The Territory of Hawaii.....	14,744	20,460	2,958	6,036	1,396	482	46,076	-----	10	82	46,168
Virgin Islands of the United States.....	168	822	50	207	5	-----	1,252	-----	-----	9	1,261
Total possessions.....	19,380	23,726	3,381	6,410	1,464	594	54,955	-----	10	94	55,059
Total United States and possessions.....	12,962,084	7,519,544	584,932	2,138,982	4,500,636	344,498	28,050,676	5,608	71,785	209,964	28,338,033

† Certified and cashiers' checks (including dividend checks), letters of credit, and travelers' checks sold for cash, and amounts due to reserve agents (transit account).

TABLE NO. 56.—Assets and liabilities of active national banks, Dec. 31, 1938—Con.

CAPITAL ACCOUNTS

[In thousands of dollars]

Location	Preferred stock	Common stock	Surplus	Undivided profits	Reserves and re- tirement account for pre- ferred stock	Total capital accounts	Total li- abilities and cap- ital ac- counts
Maine.....	2,202	7,129	5,667	2,846	652	18,496	132,437
New Hampshire.....	873	5,299	4,882	2,712	506	14,272	83,790
Vermont.....	763	4,479	2,633	1,393	439	9,707	65,052
Massachusetts.....	6,584	68,979	85,803	27,318	13,176	201,860	1,563,746
Rhode Island.....	453	7,077	7,431	1,608	414	16,983	112,151
Connecticut.....	4,627	16,964	13,532	4,872	1,415	41,410	237,027
Total New England States.....	15,502	109,927	119,948	40,749	16,602	302,728	2,284,203
New York.....	25,360	259,161	303,484	81,102	31,648	700,755	6,373,754
New Jersey.....	24,873	35,520	25,100	10,902	5,662	102,057	3,887,001
Pennsylvania.....	17,309	149,491	186,415	57,720	28,965	459,000	3,148,511
Delaware.....	188	1,709	2,509	790	96	5,292	23,386
Maryland.....	2,805	11,099	10,543	5,084	2,279	31,810	362,027
District of Columbia.....	1,325	7,650	5,851	4,704	562	20,092	219,606
Total Eastern States.....	71,860	464,630	533,902	160,302	69,212	1,299,906	11,014,285
Virginia.....	1,627	23,245	15,813	6,033	2,400	49,118	406,417
West Virginia.....	2,352	10,461	6,653	2,742	1,551	23,759	175,258
North Carolina.....	748	6,149	4,175	1,884	961	13,917	119,745
South Carolina.....	1,327	3,310	2,003	1,094	524	8,258	85,235
Georgia.....	1,041	16,711	9,121	3,684	2,769	33,326	321,761
Florida.....	882	14,687	8,497	2,906	1,504	28,476	297,669
Alabama.....	7,061	12,612	8,427	2,793	2,051	32,944	243,516
Mississippi.....	2,075	2,954	2,317	464	323	8,133	74,916
Louisiana.....	3,434	10,707	8,819	3,993	1,677	28,630	373,923
Texas.....	12,958	64,312	41,016	20,714	6,681	145,681	1,412,645
Arkansas.....	1,258	5,148	3,702	2,335	414	12,857	115,292
Kentucky.....	2,726	11,167	11,828	3,457	1,149	30,327	281,538
Tennessee.....	6,473	17,926	12,211	6,173	1,356	44,139	439,330
Total Southern States.....	43,962	199,389	134,582	58,272	23,360	459,565	4,347,380
Ohio.....	16,430	59,270	36,326	13,473	8,906	134,405	1,155,634
Indiana.....	5,025	19,715	15,197	7,377	3,703	51,017	524,566
Illinois.....	31,702	120,902	78,435	30,089	22,999	284,127	3,439,784
Michigan.....	14,805	21,260	17,709	9,380	4,158	67,312	833,521
Wisconsin.....	10,609	22,075	10,991	6,147	3,278	53,100	845,689
Minnesota.....	5,142	32,954	24,043	7,449	2,814	72,402	761,077
Iowa.....	2,792	10,273	6,909	2,617	1,350	23,941	256,372
Missouri.....	2,430	25,037	14,857	11,114	1,884	55,322	711,209
Total Middle Western States.....	88,935	311,486	204,467	87,646	49,092	741,626	8,227,852
North Dakota.....	938	2,874	1,629	423	139	6,003	52,288
South Dakota.....	1,474	2,823	1,099	618	276	6,290	60,985
Nebraska.....	1,917	12,588	7,821	2,341	2,005	26,672	269,386
Kansas.....	1,620	13,298	7,065	4,209	625	26,817	257,239
Montana.....	333	4,228	2,234	1,584	259	8,638	87,767
Wyoming.....	483	2,122	1,687	1,034	207	5,533	53,535
Colorado.....	1,771	9,442	8,848	4,410	2,194	26,665	294,935
New Mexico.....	306	1,729	1,203	229	285	3,752	51,727
Oklahoma.....	2,327	22,299	13,851	6,696	1,571	46,744	444,912
Total Western States.....	11,169	71,403	45,437	21,544	7,561	157,114	1,572,774
Washington.....	1,920	20,675	9,091	5,824	3,121	40,631	431,793
Oregon.....	165	8,940	6,845	3,807	2,134	21,891	277,839
California.....	20,514	116,438	88,056	37,548	14,953	277,509	3,211,140
Idaho.....	888	1,770	889	591	383	4,521	51,802
Utah.....	1,113	2,761	1,957	1,393	900	8,124	82,804
Nevada.....	72	788	366	1,061	74	2,361	35,173
Arizona.....	1,215	1,325	1,260	689	488	4,977	66,882
Total Pacific States.....	25,887	152,697	108,464	50,913	22,053	360,014	4,157,433
Total United States (ex- clusive of possessions).....	257,815	1,309,532	1,146,800	419,426	187,880	3,320,953	31,603,927
Alaska.....	275	342	44	100	761	8,391	
The Territory of Hawaii.....	3,350	1,846	172	850	6,218	52,386	
Virgin Islands of the United States.....	122	28	17	12	33	212	1,473
Total possessions.....	122	3,653	2,205	228	983	7,191	62,250
Total United States and possessions.....	257,437	1,313,185	1,149,005	419,654	188,863	3,328,144	31,666,177

TABLE NO. 57.—Assets and liabilities of all active banks, June 30, 1920 to 1939

[For figures covering each year 1834 to 1919, inclusive, see pp. 1023-1025 of the report for 1931]

[In thousands of dollars]

	Number of banks	Loans and discounts, including overdrafts	U. S. Government and other securities	Cash	Balances with other banks ¹	Other assets	Total assets	Capital	Surplus and net undivided profits ²	Circulation	Total deposits	Bills payable and rediscounts, etc.	Other liabilities
1920	30,139	30,650,050	11,251,956	1,076,378	7,291,019	2,558,844	52,828,247	2,702,639	3,251,344	688,178	41,725,224	3,033,999	1,426,863
1921	30,812	28,688,971	11,278,769	946,567	6,084,872	2,585,609	49,584,788	2,908,961	3,452,775	704,147	38,664,987	2,560,673	1,298,245
1922	30,389	27,628,831	12,502,195	829,892	6,988,849	2,345,026	50,294,893	2,943,950	3,631,252	725,748	41,128,352	940,801	924,790
1923	30,178	30,157,810	13,634,618	797,101	6,793,225	2,522,539	53,905,293	3,052,367	3,753,639	720,001	44,249,524	1,185,849	943,913
1924	29,348	31,288,318	14,193,638	911,500	8,113,463	2,577,867	57,084,786	3,114,203	3,939,089	729,686	47,709,028	738,075	854,705
1925	28,841	33,698,506	15,374,899	951,286	8,955,529	3,017,914	61,898,134	3,169,711	4,180,773	648,494	51,995,059	772,823	1,131,274
1926	28,146	35,843,208	15,815,141	996,520	8,806,622	3,224,579	64,686,070	3,273,303	4,535,139	651,155	54,069,257	822,134	1,335,082
1927	27,061	37,103,309	17,255,093	1,007,896	9,081,569	3,474,172	67,922,039	3,376,498	4,895,733	650,946	56,751,307	847,475	1,400,080
1928	26,213	39,155,988	18,771,814	887,845	8,475,346	3,846,849	71,137,842	3,525,522	5,371,890	649,095	58,431,061	1,584,249	1,576,025
1929	25,330	41,433,126	17,348,738	819,928	8,451,497	3,665,390	71,718,679	3,796,978	5,870,567	649,452	57,910,641	1,686,226	1,804,815
1930	24,079	40,510,108	17,944,728	865,970	10,312,062	3,829,508	73,462,376	3,889,419	6,392,079	652,339	59,847,195	713,495	1,967,849
1931	22,071	35,210,500	20,060,153	884,327	9,482,618	4,119,506	69,757,104	3,669,998	6,161,081	639,304	56,864,744	769,955	1,652,022
1932	19,163	28,089,853	18,223,241	791,627	6,576,090	3,509,298	57,190,109	3,317,864	5,220,637	652,168	45,390,269	1,297,393	1,311,777
1933	* 14,624	22,867,818	17,930,663	672,556	7,092,229	3,210,646	51,293,912	2,899,541	4,485,747	730,435	41,533,470	530,682	1,114,037
1934	* 15,894	21,431,153	21,289,494	713,968	9,501,781	3,221,158	56,157,554	* 3,558,786	4,293,964	698,293	46,625,041	202,978	778,492
1935	16,053	20,419,260	24,217,155	784,576	11,612,972	3,352,900	60,386,863	* 3,605,443	4,230,291	222,095	51,586,123	71,776	671,135
1936	15,803	20,839,159	27,859,533	1,018,951	14,103,430	3,367,168	67,188,241	* 3,421,226	4,549,867	-----	58,339,815	47,376	829,957
1937	15,580	22,698,176	27,274,139	958,317	14,670,297	3,323,828	68,924,757	* 3,250,650	4,985,571	-----	59,822,370	55,857	810,969
1938	15,341	21,311,161	26,345,478	1,044,251	16,426,417	3,150,400	68,277,707	* 3,204,751	4,977,218	-----	59,379,550	42,476	673,712
1939	15,146	21,516,279	28,385,768	1,042,408	19,584,188	3,072,677	73,601,320	* 3,160,096	5,134,112	-----	64,576,694	26,724	703,694

¹ Includes reserve with Reserve agents, exchanges for clearing house, and all cash items. Beginning with the year 1936, however, cash items not in process of collection were called for separately and are included with "Other assets."

² Includes reserve accounts.

³ Licensed banks; i. e., those operating on an unrestricted basis.

⁴ Includes capital notes and debentures in banks other than national.

NOTE.—Figures in above table have been revised since published in previous reports to exclude acceptances of other banks and bills of exchange or drafts sold with endorsement, now reported as "contingent liabilities." Such acceptances in years 1920 to 1928 in previous reports were included with loans and discounts, and in years 1929 to 1938 with "Other assets." In years 1920 to 1925 these acceptances were previously included with bills payable, and in years 1926 to 1938 with "Other liabilities." The above figures have been further revised for years 1925 to 1938 in that securities sold with agreements to repurchase are now included with bills payable instead of with "Other liabilities."

(See also tables 58 and 59 covering figures for State and private banks and national banks, respectively.)

TABLE NO. 58.—Assets and liabilities of all active banks other than national, June 30, 1920 to 1939

[For figures covering each year 1834 to 1919, inclusive, see pp. 1018-1020 of the report for 1931]

[In thousands of dollars]

	Number of banks	Loans and discounts, including overdrafts	U. S. Government and other securities	Cash	Balances with other banks ¹	Other assets	Total assets	Capital stock	Capital notes and debentures	Surplus and net undivided profits ²	Total deposits	Bills payable and rediscounts, etc.	Other liabilities
1920	22, 109	17, 147, 931	7, 201, 060	625, 027	3, 245, 992	1, 330, 980	29, 551, 990	1, 478, 473	-----	1, 853, 435	24, 558, 654	962, 927	698, 501
1921	22, 658	16, 709, 286	7, 356, 842	572, 218	2, 922, 339	1, 541, 041	29, 101, 726	1, 630, 081	-----	1, 930, 364	23, 516, 468	1, 123, 494	901, 319
1922	22, 140	16, 435, 360	7, 984, 242	503, 711	3, 344, 135	1, 385, 876	29, 653, 324	1, 636, 734	-----	2, 090, 012	24, 799, 532	496, 490	630, 556
1923	21, 937	18, 377, 631	8, 602, 844	505, 993	3, 421, 710	1, 533, 271	32, 441, 449	1, 723, 476	-----	2, 206, 818	27, 342, 975	510, 049	658, 131
1924	21, 263	19, 329, 995	9, 086, 417	566, 281	4, 001, 490	1, 565, 164	34, 549, 347	1, 780, 192	-----	2, 356, 855	29, 351, 735	427, 930	632, 635
1925	20, 769	21, 002, 294	9, 669, 669	591, 681	4, 523, 206	1, 847, 628	37, 634, 478	1, 800, 276	-----	2, 580, 134	32, 073, 263	377, 636	803, 169
1926	20, 168	22, 516, 467	9, 972, 888	636, 569	4, 376, 207	1, 968, 967	39, 471, 098	1, 860, 431	-----	2, 856, 653	33, 414, 213	396, 689	941, 112
1927	19, 265	23, 248, 835	10, 861, 875	643, 692	4, 568, 567	2, 128, 137	41, 451, 106	1, 902, 325	-----	3, 130, 367	34, 960, 735	475, 904	981, 775
1928	18, 522	24, 228, 900	11, 624, 366	572, 732	4, 172, 664	2, 258, 986	42, 857, 348	1, 931, 666	-----	3, 394, 758	35, 773, 790	775, 847	981, 287
1929	17, 794	26, 621, 903	10, 692, 203	521, 925	4, 467, 353	2, 140, 033	44, 443, 317	2, 169, 603	-----	3, 823, 179	36, 312, 553	922, 059	1, 215, 923
1930	16, 827	25, 612, 904	11, 056, 557	523, 463	5, 239, 230	2, 157, 783	44, 589, 937	2, 146, 445	-----	4, 159, 905	36, 678, 311	476, 289	1, 229, 987
1931	15, 266	22, 025, 225	12, 385, 316	515, 738	4, 856, 012	2, 500, 252	42, 282, 543	1, 982, 335	-----	4, 093, 014	34, 666, 504	606, 156	984, 534
1932	13, 013	17, 803, 476	11, 026, 589	453, 223	3, 428, 633	2, 117, 659	34, 829, 580	1, 748, 881	-----	3, 509, 772	27, 929, 356	750, 968	890, 603
1933	³ 9, 722	14, 268, 046	10, 559, 032	384, 078	3, 261, 761	1, 965, 416	30, 438, 333	1, 383, 894	-----	3, 144, 840	24, 759, 355	403, 604	746, 640
1934	³ 10, 472	13, 733, 410	11, 940, 941	361, 566	4, 157, 218	2, 064, 235	32, 257, 370	1, 498, 498	322, 461	3, 030, 758	26, 692, 381	182, 900	530, 372
1935	10, 622	13, 050, 543	13, 500, 769	379, 063	5, 150, 264	2, 249, 751	34, 330, 390	1, 521, 184	274, 756	2, 953, 376	29, 067, 877	62, 902	450, 295
1936	10, 429	13, 075, 817	15, 376, 908	487, 257	6, 253, 698	2, 297, 805	37, 491, 485	1, 485, 132	244, 719	3, 075, 514	32, 139, 362	63, 656	503, 102
1937	10, 281	13, 885, 281	15, 151, 852	513, 719	6, 737, 026	2, 308, 073	38, 595, 951	1, 483, 555	184, 964	3, 355, 747	33, 056, 457	46, 641	468, 587
1938	10, 093	12, 976, 537	14, 701, 202	515, 945	7, 504, 167	2, 202, 295	37, 900, 147	1, 467, 766	164, 085	3, 276, 299	32, 563, 656	32, 890	395, 451
1939	9, 937	12, 942, 576	15, 832, 882	511, 823	9, 039, 962	2, 093, 494	40, 420, 742	1, 446, 666	150, 474	3, 307, 556	35, 107, 225	23, 184	385, 637

¹ Includes reserve with Reserve agents, exchanges for clearing house, and all cash items. Beginning with the year 1936, however, cash items not in process of collection were called for separately and are included with "Other assets."

² Includes reserve accounts.

³ Licensed banks; i. e., those operating on an unrestricted basis.

NOTE.—Figures in above table have been revised since published in previous reports to exclude acceptances of other banks and bills of exchange or drafts sold with endorsement, now reported as "contingent liabilities." Such acceptances in years 1920 to 1928 in previous reports were included with loans and discounts, and in years 1929 to 1938 with "Other assets." In years 1920 to 1925 these acceptances were previously included with bills payable, and in years 1926 to 1938 with "Other liabilities." The above figures have been further revised for years 1925 to 1938 in that securities sold with agreements to repurchase are now included with bills payable instead of with "Other liabilities."

(See also tables 57 and 59 covering figures for all banks and national banks, respectively.)

TABLE No. 59.—Assets and liabilities of all active national banks, June 30, 1920 to 1939

[For figures covering each year 1863 to 1919, inclusive, see pp. 1021 and 1022 of the report for 1931]

[In thousands of dollars]

	Number of banks	Loans and discounts, including overdrafts	U. S. Government and other securities	Cash	Balances with other banks ¹	Other assets	Total assets	Capital	Surplus and net undivided profits ²	Circulation	Total deposits	Bills payable and rediscounts, etc.	Other liabilities
1920	8,030	13,502,119	4,050,896	450,351	4,045,027	1,227,864	23,276,257	1,224,166	1,397,909	688,178	17,166,570	2,071,072	728,362
1921	8,154	11,979,685	3,921,927	374,349	3,162,533	1,044,568	20,483,062	1,273,880	1,522,411	704,147	15,148,519	1,437,179	396,926
1922	8,249	11,192,971	4,517,953	326,181	3,644,714	959,750	20,641,569	1,307,216	1,541,240	725,748	16,328,820	444,311	294,234
1923	8,241	11,780,179	5,031,774	291,108	3,371,515	989,268	21,463,844	1,328,891	1,546,821	720,001	16,906,549	675,800	285,782
1924	8,085	11,958,323	5,107,221	345,219	4,111,973	1,012,703	22,535,439	1,334,011	1,582,234	729,686	18,357,293	310,145	222,070
1925	8,072	12,596,212	5,705,230	359,605	4,432,323	1,170,286	24,263,656	1,369,435	1,600,639	648,494	19,921,796	395,187	328,105
1926	7,978	13,326,741	5,842,253	359,951	4,430,415	1,256,612	25,214,972	1,412,872	1,676,486	651,155	20,656,044	425,445	393,970
1927	7,796	13,854,474	6,398,218	364,204	4,513,002	1,346,035	26,470,933	1,474,173	1,765,366	650,946	21,790,572	371,571	418,305
1928	7,691	14,927,388	7,147,448	315,113	4,302,682	1,587,863	28,280,494	1,593,856	1,977,132	649,095	22,657,271	808,402	594,738
1929	7,536	14,811,323	6,656,535	298,003	3,984,144	1,525,357	27,275,362	1,627,375	2,047,388	649,452	21,598,088	764,167	588,892
1930	7,262	14,897,204	6,888,171	342,507	5,072,832	1,671,725	28,872,439	1,743,974	2,232,174	652,339	23,268,884	237,206	737,862
1931	6,805	13,185,275	7,674,837	368,589	4,626,606	1,619,254	27,474,561	1,687,663	2,068,067	639,304	22,198,240	163,799	717,488
1932	6,150	10,286,377	7,196,652	338,404	3,147,457	1,391,639	22,360,529	1,668,983	1,710,865	652,168	17,460,913	546,425	421,175
1933	4,902	8,119,772	7,371,631	288,478	3,830,468	1,245,230	20,855,579	1,515,647	1,340,907	730,435	16,774,115	127,078	367,397
1934	5,422	7,697,743	9,348,553	352,402	5,344,563	1,156,923	23,900,184	1,737,827	1,263,206	698,293	19,932,660	20,078	248,120
1935	5,431	7,368,717	10,716,386	405,513	6,462,708	1,103,149	26,056,473	1,809,503	1,276,915	222,095	22,518,246	8,874	320,840
1936	5,374	7,763,342	12,482,625	531,694	7,849,732	1,069,363	29,696,756	1,691,375	1,474,353	-----	26,200,453	3,720	326,855
1937	5,299	8,812,895	12,122,287	444,598	7,933,271	1,015,755	30,328,806	1,582,131	1,630,034	-----	26,765,913	9,216	341,512
1938	5,248	8,334,624	11,644,276	528,305	8,922,250	948,105	30,377,560	1,572,900	1,700,919	-----	26,815,894	9,586	278,261
1939	5,209	8,573,703	12,552,886	530,580	10,544,226	979,183	33,180,578	1,562,956	1,826,556	-----	29,469,469	3,540	318,057

¹ Includes reserve with Reserve agents, exchanges for clearing house, and all cash items. Beginning with the year 1936, however, cash items not in process of collection were called for separately and are included with "Other assets."

² Includes reserve accounts.

³ Licensed banks; i. e., those operating on an unrestricted basis.

NOTE.—Figures in above table have been revised since published in previous reports to exclude acceptances of other banks and bills of exchange or drafts sold with endorsement, now reported as "contingent liabilities." Such acceptances in years 1920 to 1928 in previous reports were included with loans and discounts, and in years 1929 to 1938 with "Other assets." In years 1920 to 1925 these acceptances were previously included with bills payable, and in years 1926 to 1938 with "Other liabilities." The above figures have been further revised for years 1925 to 1938 in that securities sold with agreements to repurchase are now included with bills payable instead of with "Other liabilities."

(See also tables 57 and 58 covering figures for all banks and State and private banks, respectively.)

TABLE No. 60.—Federal Reserve notes, segregated by series, printed, shipped, and canceled, issued to banks, retired, and destroyed since organization of the Federal Reserve banks with balance in vaults and amount outstanding Oct. 31, 1939

VAULT BALANCE OCT. 31, 1939, 1914-18 SERIES

	Fives	Tens	Twenties	Fifties	One hundreds	Five hundreds	One thousands	Five thousands	Ten thousands	Total
Total printed.....	\$5,370,100,000	\$5,978,520,000	\$6,092,240,000	\$1,283,800,000	\$884,400,000	\$173,000,000	\$333,600,000	\$108,000,000	\$184,000,000	\$20,407,660,000
Total shipped and canceled..	5,370,100,000	5,978,520,000	6,092,240,000	1,283,800,000	884,400,000	173,000,000	333,600,000	108,000,000	184,000,000	20,407,660,000
Total on hand.....	0	0	0	0	0	0	0	0	0	0

VAULT BALANCE OCT. 31, 1939, 1928-34 SERIES

Total printed.....	\$2,829,780,000	\$8,063,520,000	\$6,332,160,000	\$1,991,600,000	\$2,780,000,000	\$1,213,160,000	\$1,612,196,000	\$195,840,000	\$236,880,000	\$25,255,136,000
Total shipped and canceled..	2,200,980,000	7,064,840,000	5,028,240,000	1,287,600,000	1,774,400,000	620,260,000	986,796,000	90,120,000	123,720,000	19,176,956,000
Total on hand.....	628,800,000	998,680,000	1,303,920,000	704,000,000	1,005,600,000	592,900,000	625,400,000	105,720,000	113,160,000	6,078,180,000

ISSUED, RETIRED, AND OUTSTANDING, OCT. 31, 1939, 1914-18 SERIES

Total issued.....	\$6,148,375,250	\$6,990,812,040	\$7,192,258,040	\$1,486,660,050	\$1,111,562,800	\$184,528,500	\$424,150,000	\$73,340,000	\$127,260,000	\$23,738,946,680
Total retired.....	6,136,926,210	6,977,646,520	7,173,770,260	1,478,913,550	1,102,797,900	182,746,500	419,211,000	73,270,000	127,170,000	23,672,451,940
Total outstanding....	11,449,040	13,165,520	18,487,780	7,746,500	8,764,900	1,782,000	4,939,000	70,000	90,000	66,494,740

ISSUED, RETIRED, AND OUTSTANDING, OCT. 31, 1939, 1928-34 SERIES

Total issued.....	\$2,901,429,250	\$8,800,155,000	\$6,707,035,600	\$1,678,474,350	\$2,379,093,300	\$671,773,000	\$1,195,969,000	\$77,865,000	\$179,440,000	\$24,591,234,500
Total retired.....	2,855,628,050	7,327,464,610	5,214,827,980	1,242,812,150	1,513,056,900	477,521,000	769,509,000	53,610,000	140,280,000	19,594,709,690
Total outstanding....	45,801,200	1,472,690,390	1,492,207,620	435,662,200	866,036,400	194,252,000	426,460,000	24,255,000	39,160,000	4,996,524,810

MUTILATED FEDERAL RESERVE NOTES, BY DENOMINATIONS, RECEIVED AND DESTROYED SINCE ORGANIZATION OF THE FEDERAL RESERVE BANKS ON HAND AND IN VAULT OCT. 31, 1939, 1914-18 SERIES

	Fives	Tens	Twenties	Fifties	One hundreds	Five hundreds	One thousands	Five thousands	Ten thousands	Total
Boston.....	\$451,319,115	\$696,401,050	\$514,018,580	\$52,327,150	\$72,188,800	\$6,731,000	\$20,531,000	\$3,995,000	\$8,010,000	\$ 1,825,521,695
New York.....	1,486,188,165	1,763,664,330	1,170,960,140	261,225,050	305,454,200	62,231,500	123,771,000	7,985,000	15,970,000	5,197,449,385
Philadelphia.....	518,328,435	565,232,970	600,427,640	185,080,150	63,023,200	3,371,000	13,444,000			1,948,907,395
Cleveland.....	365,340,435	437,637,390	768,545,560	298,736,400	66,178,100	7,684,000	8,633,000	1,980,000	3,970,000	1,958,704,885
Richmond.....	229,255,110	274,734,630	337,953,720	82,769,350	41,356,800	2,001,000	8,356,000	2,000,000	4,000,000	982,426,610
Atlanta.....	271,572,665	312,901,200	317,585,100	43,132,500	46,995,300	13,158,000	41,466,000			1,046,810,765
Chicago.....	822,518,995	846,012,260	932,585,840	198,451,650	87,632,200	14,946,500	18,733,000	3,985,000		2,924,865,445
St. Louis.....	208,071,855	214,556,600	214,161,760	28,379,150	18,532,000	3,353,500	4,257,000	2,000,000	4,000,000	697,311,865
Minneapolis.....	145,881,400	143,183,230	131,121,520	7,919,150	11,803,600	1,980,500	2,747,000			444,636,400
Kansas City.....	218,978,390	164,001,350	182,614,700	18,483,350	25,287,700	3,533,000	4,312,000			617,210,490
Dallas.....	142,328,175	129,554,900	136,889,700	10,725,800	12,252,100	2,167,000	4,355,000			438,272,675
San Francisco.....	458,128,220	413,354,570	713,047,960	67,423,800	105,331,100	10,061,000	21,656,000	13,985,000	19,960,000	1,822,947,650
Total received.....	5,317,910,960	5,961,234,480	6,019,912,220	1,254,653,500	856,035,100	131,218,000	272,261,000	35,930,000	55,910,000	19,905,065,260
Total destroyed.....	5,317,910,960	5,961,234,480	6,019,912,220	1,254,653,500	856,035,100	131,218,000	272,261,000	35,930,000	55,910,000	19,905,065,260
Balance on hand.....	0	0	0	0	0	0	0	0	0	0

MUTILATED FEDERAL RESERVE NOTES BY DENOMINATIONS, RECEIVED AND DESTROYED SINCE DATE OF FIRST SHIPMENT (APR. 30, 1929) ON HAND IN VAULT OCT. 31, 1939, 1928-34 SERIES

Boston.....	\$142,882,760	\$602,929,250	\$216,826,280	\$34,852,450	\$33,843,900	\$3,134,000	\$6,070,000	\$270,000	\$470,000	\$1,041,278,640
New York.....	358,011,835	1,435,155,570	627,791,280	104,961,350	128,805,100	32,558,000	46,911,000	775,000	1,360,000	2,736,329,135
Philadelphia.....	192,924,005	484,853,650	271,046,780	69,841,950	27,671,000	2,191,500	3,437,000			1,051,965,885
Cleveland.....	151,241,170	470,232,010	391,725,780	58,234,350	18,938,800	5,807,500	9,225,000	190,000	1,060,000	1,106,654,610
Richmond.....	87,602,050	288,410,210	288,395,240	39,769,050	25,416,300	1,558,000	10,139,000	335,000	5,820,000	747,444,850
Atlanta.....	183,133,950	215,669,050	120,493,540	16,369,650	20,133,900	5,534,000	14,278,000	65,000	120,000	575,797,090
Chicago.....	226,575,080	800,935,990	504,111,820	78,847,300	43,836,000	12,771,500	26,299,000	890,000	330,000	1,694,596,690
St. Louis.....	140,101,145	227,290,840	105,550,550	15,383,000	15,383,000	1,362,000	2,076,000	40,000		621,559,675
Minneapolis.....	43,471,615	121,838,270	76,623,540	3,124,600	5,586,900	570,500	650,000			251,865,425
Kansas City.....	50,413,445	163,708,570	119,199,480	7,638,100	12,112,700	2,870,500	7,205,000	70,000	2,210,000	365,427,795
Dallas.....	82,600,765	114,648,510	70,329,880	5,330,950	8,856,000	894,500	1,224,000	20,000	50,000	283,954,605
San Francisco.....	186,653,980	333,242,490	285,785,820	20,978,800	35,612,200	2,228,500	4,022,000		100,000	868,623,790
Total received.....	1,845,611,800	5,258,914,410	3,097,540,580	450,004,100	376,195,800	71,480,500	131,536,000	2,655,000	11,560,000	11,245,498,190
Total destroyed.....	1,845,494,500	5,253,335,610	3,094,200,580	449,680,900	375,787,100	71,463,000	131,460,000	2,655,000	11,560,000	11,235,636,690
Balance on hand.....	117,300	5,578,800	3,340,000	323,200	408,700	17,500	76,000	0	0	9,861,500

TABLE No. 61.—Loans on and purchases of preferred stock of national banks disbursed by the Reconstruction Finance Corporation from Mar. 9, 1933, to June 30, 1939, inclusive; and outstanding as of June 30, 1939

State	Disbursed		Outstanding	
	Number of banks	Amount	Number of banks	Amount ¹
Alabama.....	27	\$11,346,800	11	\$5,296,372
Arizona.....	3	1,540,000	1	1,209,000
Arkansas.....	24	1,570,000	14	1,055,869
California.....	62	39,899,925	35	30,803,934
Colorado.....	33	4,143,500	24	1,501,100
Connecticut.....	16	3,723,426	15	3,058,681
Delaware.....	4	137,300	4	126,300
District of Columbia ²	7	2,900,000	7	2,028,300
Florida.....	13	1,330,000	11	582,070
Georgia.....	18	1,722,500	13	911,600
Idaho.....	9	1,090,000	8	870,250
Illinois.....	133	84,160,114	103	30,498,117
Indiana.....	51	7,188,500	35	2,946,305
Iowa.....	48	6,462,500	34	2,602,650
Kansas.....	46	2,282,500	35	1,388,700
Kentucky.....	29	3,397,350	18	1,774,750
Louisiana.....	15	4,400,000	13	3,422,500
Maine.....	13	2,610,000	10	765,335
Maryland.....	13	2,998,170	11	2,181,540
Massachusetts.....	43	10,723,200	23	5,234,791
Michigan.....	52	20,470,760	41	14,316,285
Minnesota.....	97	13,577,525	59	5,218,605
Mississippi.....	15	2,652,650	15	1,872,439
Missouri.....	31	8,737,125	22	2,308,425
Montana.....	20	1,511,000	11	300,070
Nebraska.....	49	5,834,950	37	1,866,050
Nevada.....	3	175,000	2	70,000
New Hampshire.....	9	686,635	5	168,635
New Jersey.....	138	31,372,436	118	25,719,311
New Mexico.....	6	410,000	5	297,500
New York.....	240	128,171,606	177	19,661,333
North Carolina.....	18	1,905,000	12	539,000
North Dakota.....	31	2,410,500	20	867,725
Ohio.....	83	35,500,737	64	18,889,692
Oklahoma.....	40	10,874,000	25	2,061,769
Oregon.....	20	890,000	6	144,200
Pennsylvania.....	200	20,698,736	168	13,215,259
Rhode Island.....	3	648,500	3	435,750
South Carolina.....	6	1,505,000	5	1,214,000
South Dakota.....	27	2,954,100	21	1,546,064
Tennessee.....	27	8,062,500	20	6,078,750
Texas.....	147	23,621,625	113	12,226,857
Utah.....	8	1,325,000	6	826,311
Vermont.....	9	560,000	8	405,000
Virginia.....	36	3,917,400	24	1,255,550
Washington.....	23	3,090,000	13	1,953,213
West Virginia.....	36	3,445,067	27	1,403,126
Wisconsin.....	57	15,395,100	41	10,342,741
Wyoming.....	10	702,500	6	239,650
Alaska.....	1	37,500	.....	.....
Virgin Islands.....	1	125,000	1	120,250
Total.....	2,050	544,888,787	1,500	243,818,774

¹ Amount outstanding includes repayments unallocated, pending advices, as of June 30, 1939.

² Includes capital investment in banks other than national, except export-import banks of Washington.

TABLE No. 62.—Loans made by the Reconstruction Finance Corporation to aid in the reorganization or liquidation of closed national banks from Feb. 2, 1932, to June 30, 1939

State	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Alabama.....	\$1, 173, 300	\$382, 402	\$790, 898
Arizona.....	217, 000	67, 600	149, 400
Arkansas.....	1, 785, 200	325, 401	1, 428, 949
California.....	13, 948, 485	2, 842, 593	11, 093, 802
Colorado.....	1, 867, 950	439, 020	1, 428, 930
District of Columbia ¹	16, 664, 341	2, 536, 948	14, 127, 393
Florida.....	1, 866, 300	720, 504	1, 145, 796
Georgia.....	513, 800	204, 631	309, 169
Idaho.....	3, 628, 400	364, 207	3, 264, 193
Illinois.....	37, 756, 213	9, 200, 500	28, 393, 413
Indiana.....	21, 230, 927	4, 720, 649	16, 499, 278
Iowa.....	11, 401, 002	2, 344, 563	9, 056, 439
Kansas.....	2, 285, 700	655, 045	1, 630, 655
Kentucky.....	8, 956, 573	2, 482, 669	6, 473, 904
Louisiana.....	336, 300	231, 300	105, 000
Maine.....	11, 823, 200	799, 435	11, 023, 765
Maryland.....	3, 499, 036	579, 476	2, 855, 560
Massachusetts.....	10, 250, 700	2, 487, 637	7, 763, 063
Michigan.....	259, 981, 044	45, 766, 600	214, 214, 444
Minnesota.....	2, 633, 747	571, 692	2, 067, 055
Mississippi.....	2, 902, 400	599, 675	2, 302, 725
Missouri.....	7, 971, 500	2, 307, 759	5, 654, 741
Montana.....	465, 200	126, 200	337, 500
Nebraska.....	1, 518, 127	376, 603	1, 141, 524
Nevada.....	1, 005, 000	209, 200	745, 800
New Jersey.....	23, 729, 490	6, 720, 248	16, 985, 142
New Mexico.....	65, 000	25, 800	39, 200
New York.....	44, 268, 593	6, 252, 186	37, 088, 505
North Carolina.....	7, 134, 900	1, 790, 192	5, 315, 708
North Dakota.....	2, 589, 265	919, 748	1, 669, 517
Ohio.....	14, 387, 664	3, 496, 129	10, 891, 535
Oklahoma.....	2, 261, 303	992, 548	1, 268, 755
Oregon.....	3, 237, 800	455, 668	2, 782, 132
Pennsylvania.....	82, 459, 085	22, 263, 445	59, 751, 140
South Carolina.....	6, 651, 680	1, 480, 048	5, 171, 632
South Dakota.....	1, 295, 184	276, 621	1, 018, 563
Tennessee.....	16, 761, 144	1, 009, 180	15, 703, 664
Texas.....	5, 966, 434	1, 011, 947	4, 954, 487
Utah.....	39, 500	4, 500	35, 000
Vermont.....	1, 349, 800	284, 801	1, 064, 999
Virginia.....	2, 199, 700	412, 335	1, 787, 365
Washington.....	11, 705, 370	1, 061, 412	9, 943, 958
West Virginia.....	8, 529, 884	1, 225, 893	7, 241, 991
Wisconsin.....	7, 101, 721	1, 646, 766	5, 454, 955
Total.....	667, 419, 962	132, 671, 776	532, 171, 644

¹ Includes banks other than national.

TABLE No. 63.—Summary of unlicensed national banks in the United States, and nonnational banks in the District of Columbia, on Mar. 16, 1933, and unsecured liabilities released to Oct. 31, 1939, grouped in accordance with final disposition

NATIONAL BANKS IN UNITED STATES AND NONNATIONAL BANKS IN THE DISTRICT OF COLUMBIA

Groups of banks	Number of banks	Capital at date of organization	Capital as of Dec. 31, 1932, or as reported in conservators' first reports	Total assets as of Dec. 31, 1932, or as reported in conservators' first reports	Total deposits as of Dec. 31, 1932, or as reported in conservators' first reports	Total borrowed money as of Dec. 31, 1932, or as reported in conservators' first reports	Unsecured liabilities	Unsecured liabilities released	Percent of unsecured liabilities released
Banks licensed after capital corrections.....	292	\$18,947,300	\$28,614,800	\$395,468,355	\$306,821,531	\$14,981,975	\$305,638,919	\$305,638,919	100.00
Banks reorganized by waiver or rehabilitation:									
Banks absorbed by another national bank.....	17	710,000	1,390,000	14,056,815	9,431,290	1,998,784	9,431,187	9,054,232	96.00
Banks absorbed by a State bank.....	18	875,000	1,335,000	14,509,635	10,174,715	1,311,671	10,174,715	9,643,577	94.78
Banks reopened under new charter.....	282	22,308,000	39,512,500	440,244,005	299,457,744	46,856,330	299,493,920	249,616,908	83.35
Banks reopened under old charter.....	248	14,772,000	21,893,000	361,671,765	275,308,142	27,243,742	275,505,008	258,274,614	93.75
Banks reorganized by Spokane sale:									
Banks absorbed by another bank.....	21	1,905,000	2,300,000	29,368,727	21,934,162	2,548,592	20,070,016	18,507,992	92.22
Banks reopened under new charter.....	236	27,710,020	79,965,020	1,190,471,908	895,105,083	81,455,922	862,831,838	706,500,945	81.88
Banks placed in voluntary liquidation.....	13	380,000	525,000	2,725,441	1,343,597	430,618	1,343,597	1,343,597	100.00
Banks placed in receivership, plans for reorganization having been disapproved.....	290	13,238,000	22,922,500	238,885,486	152,383,758	35,799,831	138,209,538	96,479,417	69.81
Total.....	1,417	100,845,320	198,457,820	2,687,402,137	1,971,960,022	212,627,465	1,922,698,738	1,655,060,201	86.08

NATIONAL BANKS IN UNITED STATES

Banks licensed after capital corrections.....	292	18,947,300	28,614,800	395,468,355	306,821,531	14,981,975	305,638,919	305,638,919	100.00
Banks reorganized by waiver or rehabilitation:									
Banks absorbed by another national bank.....	16	610,000	990,000	10,141,429	7,108,070	1,013,363	7,107,967	6,796,303	95.62
Banks absorbed by a State bank.....	18	875,000	1,335,000	14,509,635	10,174,715	1,311,671	10,174,715	9,643,577	94.78
Banks reopened under new charter.....	282	22,308,000	39,512,500	440,244,005	299,457,744	46,856,330	299,493,920	249,616,908	83.35
Banks reopened under old charter.....	248	14,772,000	21,893,000	361,671,765	275,308,142	27,243,742	275,505,008	258,274,614	93.75
Banks reorganized by Spokane sale:									
Banks absorbed by another bank.....	20	1,855,000	2,200,000	28,369,729	21,180,684	2,489,704	19,335,872	17,773,848	91.92
Banks reopened under new charter.....	230	27,355,020	79,425,020	1,181,830,883	889,247,893	79,643,033	856,828,876	701,513,158	81.87
Banks placed in voluntary liquidation.....	13	380,000	525,000	2,725,441	1,343,597	430,618	1,343,597	1,343,597	100.00
Banks placed in receivership, plans for reorganization having been disapproved.....	288	13,038,000	22,722,500	233,686,104	148,824,874	34,711,546	132,614,223	93,145,454	70.29
Total.....	1,407	100,140,320	197,217,820	2,668,647,346	1,959,467,250	208,681,982	1,907,943,097	1,643,746,378	86.15

NONNATIONAL BANKS IN THE DISTRICT OF COLUMBIA

Banks reorganized by waiver or rehabilitation: Banks absorbed by another bank.....	1	100,000	400,000	3,915,386	2,323,220	985,421	2,323,220	2,257,929	97.19
Banks reorganized by Spokane sale:									
Banks absorbed by another bank.....	1	50,000	100,000	998,998	753,478	58,888	734,144	734,144	100.00
Banks reopened under new charter.....	6	355,000	540,000	8,641,025	5,857,190	1,812,889	6,002,962	4,987,787	83.09
Banks placed in receivership, plans for reorganization having been disapproved.....	2	200,000	200,000	5,199,382	3,558,884	1,088,285	5,695,315	3,333,963	58.54
Total.....	10	705,000	1,240,000	18,754,791	12,492,772	3,945,483	14,755,641	11,313,823	76.67

TABLE No. 64.—National banks in charge of receivers during year ended Oct. 31, 1939, amounts of total assets and total liabilities at date of failure, capital stock and stock ings, together with the disposition of such collections, and various other data indi-

	Name and location of banks	Organization		Failure	
		Charter No.	Date	Capital stock at date of failure	Date receiver appointed
ALABAMA					
1897	First National Bank in Decatur.....	10336	Feb. 2, 1913	\$200,000	Jan. 18, 1932
2103	First National Bank, Sylacauga.....	7451	Oct. 10, 1904	50,000	July 27, 1932
2142	Central National Bank, Decatur ¹	10423	July 10, 1913	200,000	Oct. 1, 1932
2190	Gadsden National Bank, Gadsden.....	8560	Jan. 25, 1907	125,000	Dec. 1, 1932
2648	First National Bank in Bessemer ²	6961	Aug. 25, 1903	100,000	Dec. 28, 1933
2851	First National Bank, Tusculumbia ³	11281	Dec. 18, 1918	75,000	June 18, 1934
ARIZONA					
1841	Nogales National Bank, Nogales.....	11012	May 15, 1917	50,000	Dec. 11, 1931
ARKANSAS					
1484	Interstate National Bank, Helena.....	11234	July 23, 1918	250,000	Jan. 3, 1931
1492	First National Bank, Corning ⁴	7311	June 7, 1904	50,000	Jan. 12, 1931
2803	First National Bank, Camden ⁵	4066	June 22, 1889	150,000	Apr. 16, 1934
2805	Arkansas National Bank, Fayetteville ⁶	8786	June 8, 1907	150,000	do.....
2817	Lee County National Bank, Marianna ⁷	10854	May 4, 1916	80,000	May 1, 1934
CALIFORNIA					
1658	United States National Bank, Los Angeles.....	7632	Feb. 11, 1905	1,000,000	Aug. 18, 1931
1885	Walnut Park National Bank, Walnut Park.....	12572	Aug. 6, 1924	100,000	Jan. 11, 1932
1921	First National Bank, Culver City.....	11732	May 24, 1920	100,000	Jan. 23, 1932
1977	Seaside National Bank, Long Beach.....	12819	Aug. 29, 1925	300,000	Feb. 17, 1932
2036	First National Bank, Beverly Hills.....	11461	July 7, 1919	450,000	June 7, 1932
2057	San Bernardino National Bank, San Bernardino.....	3818	Oct. 17, 1887	100,000	June 21, 1932
2244	California National Bank, Sacramento.....	8504	Dec. 18, 1906	2,000,000	Jan. 21, 1933
2278	First National Bank, Oceanside.....	8069	Dec. 21, 1905	100,000	Feb. 15, 1933
2310	City National Bank, Huntington Park ⁸	12988	Aug. 6, 1926	125,000	July 13, 1933
2311	First National Trust & Savings Bank, Chicago ⁹	8798	July 8, 1907	160,000	July 18, 1933
2322	First National Bank, Rialto ¹⁰	8768	July 3, 1906	75,000	Aug. 2, 1933
2687	Anaheim First National Bank, Anaheim ¹¹	10228	June 28, 1912	75,000	Jan. 15, 1934
COLORADO					
None.....					
CONNECTICUT					
2968	Plantsville National Bank, Plantsville ⁴	12637	Jan. 16, 1925	50,000	June 26, 1939
DELAWARE					
None.....					
DISTRICT OF COLUMBIA					
2285	Commercial National Bank, Washington, D. C.....	7446	Oct. 18, 1904	1,000,000	Feb. 28, 1933
2514	Federal-American National Bank & Trust Co., Washington, D. C. ⁷	10316	Jan. 15, 1913	2,000,000	Oct. 31, 1933
2540	District National Bank, Washington, D. C. ⁸	9545	Sept. 8, 1909	1,000,000	Nov. 6, 1933
FLORIDA					
1470	City National Bank in Miami.....	13159	Dec. 23, 1927	500,000	Dec. 23, 1930
1518	First National Bank, Panama City.....	10346	Feb. 26, 1913	250,000	Feb. 12, 1931
2745	First National Bank & Trust Co. in Orlando. ⁹	10069	Aug. 1, 1911	200,000	Feb. 27, 1934
GEORGIA					
1493	National Bank of Wilkes at Washington.....	8848	July 25, 1905	50,000	Jan. 12, 1931
2990	Citizens National Bank, Barnesville ¹⁰	12404	June 15, 1923	50,000	Aug. 29, 1935
IDAHO					
2112	Boise City National Bank, Boise.....	3471	Mar. 9, 1886	375,000	Aug. 9, 1932

Footnotes at end of table, pp. 428 and 429.

dates of organization, appointment of receivers and final closing, with nominal assessments, amounts collected from all sources, including offsets allowed and earning the progress and results of liquidation to Oct. 31, 1939

Liabilities			Circulation		Assets and assessments		
Borrowed money (bills payable, rediscounts, etc.) at date of failure	Total deposits at date of failure	Total liabilities established at date of report	Lawful money deposited to retire	Outstanding at date of failure	Book value of assets at date of failure	Additional assets received since date of failure	
\$326,033	\$760,770	\$1,117,015	\$200,000	\$200,000	\$1,337,925	\$48,813	¥897
59,842	326,850	646,223	48,077	48,077	457,869	17,941	2103
282,089		309,816			523,777	12,605	2142
199,999	737,629	963,848	67,500	67,500	1,101,974	67,065	2190
251,239	1,037,997	1,327,152	78,570	78,570	1,575,569	57,462	2648
62,803	347,029	418,448	39,450	39,450	494,802	47,517	2851
84,507	410,584	503,112	48,860	48,860	586,058	129,325	1841
337,108	1,636,678	2,011,844			2,264,745	418,703	1484
125,547		125,594			172,809		1492
167,816	821,465	1,028,680	110,000	110,000	1,161,473	33,784	2803
84,810		87,708			208,111	1,841	2805
334,983	395,233	775,261			827,902	90,035	2817
99,265	7,798,942	8,515,901			8,937,321	217,557	1658
30,000	1,123,550	1,236,049	48,620	48,620	1,333,889	36,311	1885
175,577	814,166	868,164	95,260	95,260	977,774	34,056	1921
1,011,964	975,185	1,157,197	97,900	97,900	1,470,598	50,656	1977
187,100	5,197,831	6,329,955	400,000	400,000	6,874,856	497,003	2036
	1,188,300	1,395,922	99,100	99,100	1,727,909	134,929	2057
2,119,977	11,258,781	13,550,718	1,701,580	1,701,580	15,724,822	434,188	2244
141,634	427,361	582,339			679,814	36,975	2278
142,482	635,961	803,415			926,050	12,957	2310
260,662	2,252,104	2,537,673	150,000	150,000	2,722,544	159,016	2311
289,187	378,564	727,816	50,000	50,000	751,886	55,454	2322
262,080	368,375	665,484	50,000	50,000	736,038	10,976	2687
	421,461	465,910			380,181	68,379	2958
2,953,219	10,147,364	13,244,195	984,400	984,400	14,754,878	225,608	2285
4,289,129	9,583,792	14,250,925	49,817	49,817	17,095,563	283,035	2514
1,061,693	6,077,504	7,346,527	903,000	903,000	8,601,400	520,234	2540
362,960	5,996,970	6,439,292			7,336,197	232,090	1470
151,943	672,638	843,874			1,189,983	167,567	1518
515,525	2,114,277	2,760,019	50,000	50,000	3,077,336	157,666	2745
44,310	322,962	337,682	48,915	48,915	450,235	140,357	1493
70,110		71,556			122,665	18,860	2980
181,149	2,365,834	2,567,282	248,080	248,080	3,042,017	405,932	2112

TABLE No. 64.—National banks in charge of receivers during year ended Oct. 31, 1939, amounts of total assets and total liabilities at date of failure, capital stock and stockings, together with the disposition of such collections, and various other data indi-

	Assets and assessments— Continued		Progress of liquidation to date of this report				
	Total assess- ment upon shareholders	Total assets and stock assessment	Cash collec- tions from assets	Cash collec- tions from stock assessment	Receivership earnings, cash collections from interest, premium, rent, etc.	Unpaid balance R. F. C. or bank loan	Offsets allowed and settled
1897	\$200,000	\$1,586,738	\$895,151	\$91,690	\$74,110	-----	\$57,370
2103	50,000	525,810	194,740	23,740	8,153	-----	27,364
2142	200,000	736,382	156,931	85,062	24,058	-----	5,251
2190	125,000	1,294,039	536,750	95,310	53,981	-----	74,490
2648	100,000	1,733,031	1,128,420	39,845	108,280	-----	109,334
2851	75,000	617,319	263,970	41,522	21,148	-----	27,134
1841	50,000	765,383	363,655	1,881	31,658	-----	60,513
1484	250,000	2,933,448	1,524,764	162,832	129,017	-----	177,867
1492	50,000	222,809	40,368	19,653	2,492	-----	-----
2803	150,000	1,345,257	832,490	56,693	52,067	-----	88,623
2805	150,000	359,952	38,158	63,591	6,068	-----	-----
2817	80,000	997,937	620,155	5,684	48,686	-----	76,067
1658	1,000,000	10,154,878	6,142,034	526,253	407,888	-----	747,688
1885	100,000	1,470,200	733,803	40,331	51,889	-----	119,463
1921	100,000	1,111,830	549,679	34,941	44,584	-----	84,425
1977	300,000	1,821,254	858,555	159,512	68,005	-----	61,071
2036	450,000	7,821,859	4,175,912	206,312	257,191	-----	512,282
2057	100,000	1,962,838	1,185,081	83,128	127,655	-----	97,095
2244	2,000,000	18,159,010	10,201,045	1,480,670	716,149	-----	1,640,025
2278	100,000	816,789	430,897	17,280	25,272	-----	12,603
2310	125,000	1,064,007	616,247	20,169	45,450	\$1,500	36,114
2311	150,000	3,031,560	2,130,395	127,936	131,770	-----	82,510
2322	75,000	882,340	434,272	47,835	41,359	-----	47,146
2687	75,000	822,014	475,266	24,086	51,056	13,500	30,193
2958	-----	448,560	208,228	-----	1,057	-----	32,230
2285	1,000,000	15,980,486	10,195,354	261,788	742,415	16 280,000	623,061
2514	2,000,000	19,378,598	9,823,624	1,380,120	985,995	-----	1,149,169
2540	1,000,000	10,121,634	5,425,743	721,061	463,472	-----	822,747
1470	500,000	8,068,287	3,416,109	338,815	335,804	-----	703,033
1518	250,000	1,607,550	437,125	67,473	22,644	-----	40,369
2745	200,000	3,433,002	1,991,455	170,570	124,171	112,426	186,302
1493	50,000	640,592	189,131	28,820	23,890	-----	30,859
2690	50,000	191,525	47,925	29,446	5,303	-----	10
2112	375,000	3,822,949	1,842,487	142,714	115,121	-----	145,222

Footnotes at end of table, pp. 428 and 429.

dates of organization, appointment of receivers and final closing, with nominal assessments, amounts collected from all sources, including offsets allowed and earning the progress and results of liquidation to Oct. 31, 1939—Continued

Progress of liquidation to date of this report—Continued					Disposition of proceeds of liquidation—	
Total collections from all sources including offsets allowed and unpaid balance R. F. C. or bank loan	Loss on assets compounded or sold under order of court	Book value of remaining uncollected assets	Book value of remaining uncollected stock assessment	Book value of assets returned to shareholders' agents	Conservators' distributions—	
					To secured creditors	To unsecured creditors
\$1, 118, 321	\$153, 963	\$280, 254	\$108, 310			1897
253, 997	86, 131	167, 575	26, 260			2103
271, 302	358, 821	15, 379	114, 938			2142
760, 531	228, 811	328, 988	29, 690			2190
1, 385, 879	290, 048	105, 229	60, 155		\$ 2, 084	2648
353, 774	251, 215		33, 478			2851
457, 707	287, 072	4, 143	48, 119			1841
1, 994, 480	980, 817		87, 168			1484
62, 513	132, 441		30, 847			1492
1, 029, 873	274, 144		93, 307			2803
107, 817	171, 794		86, 409			2805
750, 592	37, 235	184, 480	74, 316			2817
7, 823, 863	657, 599	1, 607, 557	473, 747			1658
945, 486	516, 934		59, 669			1885
713, 629	377, 726		65, 059			1921
1, 147, 143	302, 754	298, 874	140, 488			1977
5, 151, 697	1, 394, 422	1, 289, 243	243, 688			2036
1, 492, 959	580, 662		16, 872			2057
14, 037, 889	2, 987, 415	1, 330, 525	519, 330			2244
486, 052	273, 280		82, 720			2278
719, 480	151, 785	134, 861	104, 831			2310
2, 472, 611	357, 545	311, 110	22, 064			2311
570, 612	325, 922		27, 165			2322
594, 101	129, 700	111, 855	50, 914			2687
241, 515		208, 102				2958
12, 102, 618	1, 184, 178	2, 977, 893	738, 212			2285
13, 338, 908	2, 129, 077	4, 276, 728	619, 880			2514
					\$ 4, 171, 561	
7, 433, 023	532, 254	2, 340, 890	278, 939			2540
					\$ 1, 918, 195	
4, 793, 761	1, 173, 961	2, 275, 184	161, 185			1470
567, 611	867, 884	12, 172	182, 527			1518
2, 584, 924	1, 057, 245		29, 430			2745
					\$ 183, 352	
272, 700	370, 602		21, 180			1493
82, 684	11, 169		20, 554	\$82, 421		2630
2, 245, 544	782, 177	678, 063	232, 286			2112

TABLE NO. 64.—National banks in charge of receivers during year ended Oct. 31, 1939, amounts of total assets and total liabilities at date of failure, capital stock and stockings, together with the disposition of such collections, and various other data indi-

Disposition of proceeds of liquidation—Continued						
	Dividends paid by receivers—		Secured and preferred liabilities paid except through dividends, including offsets allowed	Cash advanced in protection of assets	Conservators' salaries, legal and other expenses	Receivers' salaries, legal and other expenses
	On secured claims	On unsecured claims				
1897	\$97,832	\$394,342	\$482,107	\$854	-----	\$74,105
2103	4,009	72,917	87,209	5,416	-----	39,145
2142	65,147	-----	173,666	-----	\$10,740	18,003
2190	17,820	289,531	311,902	3,301	-----	90,001
2648	-----	380,218	670,489	2,528	-----	54,418
2851	-----	61,870	116,399	1,132	12,360	28,497
1841	34,947	125,080	185,049	99	-----	65,528
1484	7,582	1,157,848	676,748	6,013	-----	146,289
1492	19,293	10	40,368	-----	-----	2,771
2803	-----	188,109	372,562	1,157	16,686	73,945
2805	50,716	86	35,780	3,663	-----	17,572
2817	-----	70,519	431,936	4,620	21,721	52,583
1658	35,000	5,121,515	2,065,713	101,636	-----	430,703
1885	12,019	363,817	501,648	411	-----	67,691
1921	7,490	288,289	385,845	1,397	-----	50,628
1977	-----	558,744	463,910	918	-----	101,992
2036	14,667	1,745,248	2,925,458	4,583	-----	294,700
2057	81,753	866,513	437,456	213	-----	107,024
2244	-----	7,041,466	6,101,916	29,102	-----	505,327
2278	7,535	127,036	297,159	2,109	-----	52,213
2310	9,760	142,067	503,331	89	5,924	54,062
2311	-----	677,745	767,799	141	14,144	76,505
2322	20,901	29,611	461,283	12	6,914	51,891
2687	-----	186,284	343,948	3,724	14,359	43,308
2058	-----	-----	32,348	272	-----	2,869
2285	29	3,929,610	7,459,959	100,598	-----	591,673
2514	-----	2,128,830	5,756,956	56,649	284,068	612,513
2540	-----	1,422,277	3,341,414	21,076	126,989	430,372
1470	16,547	1,513,561	2,523,068	18,338	-----	498,956
1513	57,256	174,876	246,329	2,704	-----	80,075
2745	-----	1,235	2,121,195	329	60,736	218,077
1493	-----	133,093	81,000	5,082	-----	53,525
2330	41,416	-----	30,139	823	-----	10,234
2112	33,877	996,120	950,071	7,267	-----	135,731

Footnotes at end of table, pp. 428 and 429.

dates of organization, appointment of receivers and final closing, with nominal assessments, amounts collected from all sources, including offsets allowed and earning the progress and results of liquidation to Oct. 31, 1939—Continued

Disposition of proceeds of liquidation—Continued		Amount of claims proved	Dividend (percent)	Interest dividend (percent)	Date finally closed	
Cash in hands of Comptroller and receivers	Amount returned to shareholders in cash					
\$69,081	-----	\$512,891	76.33	-----	-----	1897
45,301	-----	296,139	24.5	-----	-----	2103
3,846	-----	304,565	21	-----	-----	2142
47,976	-----	625,956	45.5	-----	-----	2190
53,179	-----	637,156	* 91.667	-----	-----	2648
-----	-----	297,845	* 65.6	-----	Dec. 20, 1938	2851
47,004	-----	276,772	45	-----	-----	1841
-----	-----	1,319,803	88.3033	-----	Mar. 31, 1939	1484
71	-----	85,227	22.65	-----	-----	1492
-----	-----	631,023	* 89.62	-----	Oct. 14, 1939	2803
-----	-----	84,954	59.8	-----	Aug. 24, 1939	2805
21,238	-----	332,521	* 65	-----	-----	2817
69,296	-----	6,383,569	80	-----	-----	1658
-----	-----	741,732	50.67	-----	Jan. 7, 1939	1885
-----	-----	468,979	53.8	-----	Jan. 31, 1939	1921
21,579	-----	689,726	80	-----	-----	1977
167,041	-----	3,367,705	51.667	-----	-----	2036
-----	-----	960,755	98.7	-----	Jan. 5, 1939	2057
360,078	-----	7,411,074	95	-----	-----	2244
-----	-----	290,962	46.25	-----	Feb. 28, 1939	2278
4,247	-----	284,047	50	-----	-----	2310
63,415	-----	1,760,714	* 88	-----	-----	2311
-----	-----	407,355	12.4	-----	June 14, 1939	2322
2,478	-----	315,616	59	-----	-----	2687
206,026	-----	391,218	-----	-----	-----	2958
20,749	-----	5,579,719	70	-----	-----	2285
328,331	-----	8,362,060	* 75	-----	-----	2514
172,700	-----	3,916,635	* 85	-----	-----	2540
223,291	-----	3,773,151	40	-----	-----	1470
6,371	-----	638,443	35	-----	-----	1518
-----	-----	606,500	* 30	-----	-----	2745
-----	-----	303,867	43.8	-----	Nov. 22, 1938	1493
-----	\$72	41,416	* 100	(12)	Dec. 16, 1938	2930
122,478	-----	1,572,680	63.33	-----	-----	2112

TABLE NO. 64.—National banks in charge of receivers during year ended Oct. 31, 1939, amounts of total assets and total liabilities at date of failure, capital stock and stockings, together with the disposition of such collections, and various other data indi-

	Name and location of banks	Organization		Failure	
		Charter No.	Date	Capital stock at date of failure	Date receiver appointed
ILLINOIS					
1420	Quincy-Ricker National Bank & Trust Co., Quincy.	3752	June 7, 1887	\$500,000	Nov. 10, 1930
1444	First National Bank, Marion.....	4502	Dec. 27, 1890	100,000	Dec. 5, 1930
1490	Lawrence Avenue National Bank, Chicago..	12873	Jan. 11, 1926	200,000	Jan. 9, 1931
1547	Austin National Bank, Chicago.....	10337	Feb. 7, 1913	250,000	Apr. 6, 1931
1582	Albany Park National Bank & Trust Co., Chicago.	11737	Apr. 13, 1920	300,000	May 19, 1931
1596	Washington Park National Bank, Chicago..	3916	June 21, 1888	600,000	June 9, 1931
1597	Inland-Irving National Bank, Chicago.....	10179	Apr. 18, 1912	525,000	.....do.....
1601	Manufacturers National Bank & Trust Co., Rockford.	3952	Nov. 20, 1888	500,000	June 16, 1931
1604	Security National Bank, Rockford.....	11731	May 3, 1920	200,000	June 18, 1931
1606	First National Bank, Downers Grove.....	9725	Jan. 31, 1910	100,000	June 19, 1931
1609	Waukegan National Bank, Waukegan.....	10355	Mar. 7, 1913	250,000	June 22, 1931
1629	Will County National Bank, Joliet.....	1882	Aug. 4, 1871	200,000	July 15, 1931
1651	First National Bank, Polo.....	13497	Oct. 11, 1930	50,000	Aug. 12, 1931
1688	Rogers Park National Bank, Chicago.....	10305	Dec. 16, 1912	100,000	Sept. 24, 1931
1708	First National Bank, Kewanee.....	1785	Nov. 23, 1870	125,000	Oct. 6, 1931
1711	National City Bank, Ottawa.....	1465	June 26, 1865	200,000	.....do.....
1715	Calumet National Bank, Chicago.....	3102	Dec. 20, 1883	400,000	Oct. 7, 1931
1750	West Side Atlas National Bank, Chicago....	11009	May 5, 1917	200,000	Oct. 16, 1931
1755	First National Bank, Erie.....	6951	July 25, 1903	40,000	Oct. 19, 1931
1786	First National Bank, Sycamore.....	1896	Sept. 15, 1871	175,000	Oct. 31, 1931
1850	First National Bank, Mornence.....	7079	Dec. 14, 1903	50,000	Dec. 17, 1931
1853	Gillespie National Bank, Gillespie.....	7903	July 24, 1905	75,000	Dec. 19, 1931
1910	First National Bank in Mount Olive.....	13452	Apr. 2, 1930	50,000	Jan. 20, 1932
1928	Farmers National Bank, Pekin.....	2287	July 19, 1875	100,000	Jan. 26, 1932
1944	First National Bank, Palatine.....	11934	Jan. 25, 1921	50,000	Feb. 2, 1932
1961	Joliet National Bank, Joliet.....	4520	Oct. 29, 1890	700,000	Feb. 10, 1932
1968	Rockford National Bank, Rockford.....	1816	Mar. 8, 1871	750,000	Feb. 12, 1932
2013	Forest City National Bank, Rockford.....	4325	Apr. 8, 1890	300,000	Apr. 19, 1932
2025	Douglass National Bank of Chicago, Chicago.	12227	Nov. 4, 1921	250,000	May 21, 1932
2051	Bowmanville National Bank of Chicago, Chicago.	10237	July 25, 1912	300,000	June 21, 1932
2055	First American National Bank & Trust Co., Berwyn.	12426	July 31, 1923	175,000	.....do.....
2060	Jackson Park National Bank of Chicago, Chicago.	12391	May 25, 1923	200,000	June 25, 1932
2062	Ravenswood National Bank, Chicago.....	10215	Apr. 30, 1912	200,000	.....do.....
2063	First National Bank, Wilmette.....	10828	Feb. 3, 1916	150,000	Oct. 1, 1932
2064	National Bank of Woodlawn of Chicago....	11980	May 5, 1931	300,000	.....do.....
2067	Midland National Bank of Chicago.....	13036	Jan. 18, 1927	250,000	June 27, 1932
2069	Peoples National Bank & Trust Co. of Chicago.	13311	Apr. 2, 1929	1,000,000	.....do.....
2077	Hyde Park Kenwood National Bank of Chicago.	13235	Aug. 1, 1928	600,000	July 1, 1932
2082	First National Bank, Riverside.....	12386	Apr. 6, 1923	50,000	July 6, 1932
2085	First National Bank in Aurora.....	13655	July 28, 1931	200,000	.....do.....
2124	First National Bank, Lawrenceville.....	5385	May 4, 1900	100,000	Aug. 22, 1932
2186	Ayers National Bank, Jacksonville.....	5763	Mar. 25, 1901	500,000	Nov. 21, 1932
2215	First National Bank, Herrin.....	5303	Apr. 11, 1900	50,000	Dec. 31, 1932
2216	Third National Bank, Mount Vernon.....	5689	Jan. 12, 1901	150,000	Jan. 3, 1933
2236	First National Bank, Wheaton.....	9368	Mar. 6, 1909	50,000	Jan. 19, 1933
2239	Farmers National Bank, Taylorville.....	5410	May 18, 1900	100,000	.....do.....
2266	Nokomis National Bank, Nokomis.....	1934	June 9, 1872	75,000	Feb. 9, 1933
2406	First National Bank, Odin.....	9525	Aug. 3, 1909	25,000	Sept. 27, 1933
2411	Newman National Bank, Newman.....	7575	Jan. 12, 1905	50,000	Oct. 2, 1933
2434	Galena National Bank, Galena.....	3279	Dec. 23, 1884	100,000	Oct. 8, 1933
2473	Peoples National Bank, Monmouth.....	4313	May 2, 1890	75,000	Oct. 26, 1933
2485	First National Bank, Marseilles.....	1852	June 27, 1871	75,000	Oct. 27, 1933
2516	First National Bank, Grayville.....	4999	May 8, 1895	50,000	Nov. 1, 1933
2521	First National Bank, Sheridan.....	10760	June 22, 1915	25,000	.....do.....
2548	First-Henry National Bank, Henry.....	1482	June 5, 1865	50,000	Nov. 7, 1933
2554	First National Bank, Joliet.....	512	Aug. 1, 1864	1,040,000	Nov. 10, 1933
2589	First National Bank, La Harpe.....	8498	Nov. 20, 1906	50,000	Dec. 7, 1933
2602	First National Bank, Tamaroa.....	8629	Mar. 9, 1907	40,000	Dec. 9, 1933

Footnotes at end of table, pp. 428 and 429.

dates of organization, appointment of receivers and final closing, with nominal assessments, amounts collected from all sources, including offsets allowed and earning the progress and results of liquidation to Oct. 31, 1939—Continued

Liabilities			Circulation		Assets and assessments		
Borrowed money (bills payable, re-discounts, etc.) at date of failure	Total deposits at date of failure	Total liabilities established to date of report	Lawful money deposited to retire	Outstanding at date of failure	Book value of assets at date of failure	Additional assets received since date of failure	
\$586,680	\$3,564,347	\$4,168,655	\$500,000	\$500,000	\$4,756,091	\$309,369	1420
214,000	1,587,657	1,793,441	96,995	96,995	1,952,643	82,436	1444
124,950	633,079	798,184	191,300	191,300	936,393	16,886	1490
508,107	2,116,813	2,642,187	24,700	24,700	3,110,580	37,449	1547
515,600	1,700,609	2,232,025	200,000	200,000	2,590,773	130,565	1582
	7,521,346	7,585,787	500,000	500,000	8,544,106	363,814	1596
901,957	4,169,504	5,264,362	296,760	296,760	5,704,212	166,244	1597
200,055	4,237,013	4,501,128	196,760	196,760	5,181,863	138,846	1601
158,500	1,908,707	2,085,061	197,060	197,060	2,410,056	114,455	1604
	928,952	928,368	35,000	35,000	1,054,348	39,253	1606
163,501	2,870,921	3,067,179	250,000	250,000	3,477,495	114,833	1609
214,000	2,662,267	2,923,940	198,500	198,500	3,187,206	156,820	1629
29,837	434,178	465,088			538,019	8,849	1651
328,178	893,508	1,234,396	50,000	50,000	1,394,790	82,274	1688
228,538	1,219,269	1,466,672	74,280	74,280	1,591,078	170,877	1708
120,094	1,025,009	1,168,053			1,372,779	182,293	1711
482,691	2,299,269	2,883,911	99,520	99,520	3,506,809	205,298	1715
434,733	1,350,284	1,833,691	196,820	196,820	2,074,418	33,863	1750
45,845	516,122	563,695	38,920	38,920	627,906	28,051	1755
104,891	1,387,452	1,513,565	175,000	175,000	1,755,147	55,311	1786
55,000	489,703	546,099	24,760	24,760	638,535	84,110	1850
181,817	1,130,403	1,359,100	75,000	75,000	1,478,042	58,424	1853
50,647	419,379	477,594	48,380	48,380	552,300	54,984	1910
75,000	961,039	1,047,069	95,800	95,800	1,254,169	166,623	1928
33,191	128,593	163,210	15,000	15,000	220,356	20,711	1944
1,035,956	3,512,518	4,635,127	97,180	97,180	5,593,552	327,607	1961
601,501	4,450,746	5,075,694	199,980	199,980	6,771,469	348,971	1968
180,000	2,005,242	2,193,837	198,620	198,620	2,882,783	212,976	2013
109,683	419,689	569,866	238,540	238,540	752,899	126,835	2025
608,667	1,665,187	2,376,421	35,000	35,000	2,654,845	181,918	2051
167,646	523,510	717,743			882,846	83,759	2055
336,694	736,519	1,092,325			1,322,839	36,075	2060
21,920	507,939	537,732			763,408	121,293	2062
57,560	895,084	1,031,787	100,000	100,000	1,159,298	61,808	2063
407,760	1,344,928	1,760,856			2,196,721	175,620	2064
192,679	439,793	641,878			971,260	13,753	2067
2,061,344	3,729,097	5,986,186			7,281,242	297,896	2069
729,450	3,133,265	4,185,164			4,849,770	486,129	2077
46,288	227,890	280,952	49,280	49,280	334,129	16,471	2082
299,558	2,602,460	2,915,170	198,200	198,200	3,323,919	24,417	2085
108,915	596,472	710,024	50,000	50,000	801,994	34,689	2124
742,146	5,090,458	6,217,362	492,740	492,740	7,171,636	109,307	2186
	1,164,606	1,172,284	49,695	49,695	1,240,383	200,011	2215
106,068	2,317,165	2,441,496	100,000	100,000	2,709,926	89,559	2216
115,962	450,839	579,914	24,700	24,700	637,044	17,995	2236
106,695	1,288,085	1,422,105	100,000	100,000	1,499,470	73,777	2239
156,658	674,399	872,012	75,000	75,000	914,826	44,365	2266
10,729	90,628	104,076	19,700	19,700	136,206	13,073	2406
38,375	207,223	260,365	50,000	50,000	303,817	105,220	2411
70,181	2,167,633	2,252,063	24,820	24,820	2,596,179	79,661	2434
123,668	454,553	598,929	49,997	49,997	741,924	44,968	2478
200,415	405,683	617,561			720,307	56,336	2485
94,293	279,886	387,886	50,000	50,000	438,456	39,257	2516
13,552	156,169	170,907			198,187	15,361	2521
178,989	636,757	830,587			917,003	11,356	2548
196,883	6,075,283	6,485,918			7,090,832	813,360	2554
96,721	217,055	324,313	12,500	12,500	376,450	121,013	2589
39,977	443,036	506,855	24,347	24,347	508,656	5,032	2602

TABLE No. 64.—National banks in charge of receivers during year ended Oct. 31, 1939, amounts of total assets and total liabilities at date of failure, capital stock and stockings, together with the disposition of such collections, and various other data indi-

Assets and assessments— Continued		Progress of liquidation to date of this report				
Total assess- ment upon shareholders	Total assets and stock assessment	Cash collec- tions from assets	Cash collec- tions from stock assessment	Receivership earnings, cash collections from interest, premium, rent, etc.	Unpaid balance R. F. C. or bank loan	Offsets allowed and settled
1420	\$500,000	\$5,565,460	\$2,696,611	\$357,264	\$214,049	\$256,854
1444	100,000	2,135,079	964,299	61,811	110,359	142,061
1490	200,000	1,153,279	367,306	63,554	28,807	67,403
1547	250,000	3,398,029	1,684,843	122,457	115,852	184,842
1582	300,000	3,021,338	1,654,402	131,682	113,424	90,090
1596	600,000	9,507,920	4,706,395	287,327	359,567	632,386
1597	525,000	6,395,456	3,102,322	200,447	241,162	500,094
1601	500,000	5,820,709	3,229,736	302,085	243,049	371,957
1604	200,000	2,724,511	1,138,733	132,386	50,005	219,087
1606	100,000	1,193,601	568,576	50,280	52,472	71,611
1609	250,000	3,842,328	1,726,653	132,128	185,647	290,477
1629	200,000	3,544,026	2,151,545	130,874	235,061	155,768
1651	50,000	596,868	354,846	34,815	26,993	23,560
1638	100,000	1,577,064	649,282	47,836	80,534	70,356
1708	125,000	1,886,955	1,141,272	108,104	103,141	71,022
1711	200,000	1,755,072	643,207	56,191	52,164	122,339
1715	400,000	4,112,107	1,758,529	204,998	161,894	168,734
1750	200,000	2,308,281	1,310,071	72,567	91,639	137,756
1755	40,000	695,957	382,624	15,261	33,897	33,287
1786	175,000	1,985,458	1,041,505	132,931	85,602	126,050
1850	50,000	1,772,645	388,226	44,802	44,187	25,479
1853	75,000	1,611,466	792,677	79,936	94,611	26,177
1910	50,000	657,284	305,494	31,331	32,130	8,992
1928	100,000	1,520,792	875,437	87,000	74,622	71,769
1944	50,000	291,067	106,296	36,261	15,076	4,572
1961	700,000	6,621,159	2,884,585	282,520	288,094	398,224
1968	750,000	7,870,440	3,164,341	517,139	228,594	586,616
2013	300,000	3,395,759	1,873,352	211,311	138,981	255,087
2025	250,000	1,129,734	311,573	35,519	47,487	48,546
2051	300,000	3,136,763	1,453,172	85,406	148,380	155,078
2055	175,000	1,141,605	411,970	58,865	57,341	25,520
2060	200,000	1,558,914	816,491	74,394	62,951	58,039
2062	200,000	1,084,701	418,240	76,357	67,006	30,920
2063	150,000	1,371,106	696,093	128,558	56,214	70,666
2064	300,000	2,672,341	998,363	147,271	49,172	135,834
2067	250,000	1,235,013	514,399	140,320	48,328	52,959
2069	1,000,000	8,579,138	4,397,404	222,582	389,719	154,998
2077	600,000	5,935,899	2,872,608	203,691	156,508	508,849
2082	50,000	400,600	187,182	44,367	14,120	26,304
2085	200,000	3,548,336	2,199,470	191,796	149,428	222,407
2124	100,000	936,683	481,886	45,685	39,795	39,480
2186	500,000	7,709,943	3,634,765	135,533	156,006	357,937
2215	50,000	1,490,399	679,091	40,218	41,859	65,545
2216	150,000	2,948,585	1,884,134	138,563	100,191	191,306
2236	50,000	705,039	455,590	26,103	39,627	22,185
2239	100,000	1,673,247	1,255,095	62,463	109,411	50,499
2266	75,000	1,034,191	704,133	57,357	82,298	33,587
2406	25,000	164,279	77,910	11,500	12,764	9,712
2411	50,000	459,037	220,322	18,283	15,581	36,479
2434	100,000	2,775,840	1,938,010	76,784	123,522	37,605
2478	75,000	861,892	499,539	47,841	39,916	46,452
2485	75,000	851,643	506,825	15,795	37,334	24,981
2516	50,000	527,713	206,203	43,533	14,228	16,050
2521	25,000	238,548	134,949	20,436	11,234	3,432
2548	50,000	979,259	504,342	44,713	53,280	29,185
2554	-----	7,904,192	5,858,399	-----	353,024	436,688
2589	50,000	547,463	165,858	22,665	10,660	15,253
2602	40,000	553,688	208,776	27,152	22,002	22,017

Footnotes at end of table, pp. 428 and 429.

dates of organization, appointment of receivers and final closing, with nominal assessments, amounts collected from all sources, including offsets allowed and earning the progress and results of liquidation to Oct. 31, 1939—Continued

Progress of liquidation to date of this report—Continued					Disposition of proceeds of liquidation—	
Total collections from all sources including offsets allowed and unpaid balance R. F. C. or bank loan	Loss on assets compounded or sold under order of court	Book value of remaining uncollected assets	Book value of remaining uncollected stock assessment	Book value of assets returned to shareholders' agents	Conservators' distributions—	
					To secured creditors	To unsecured creditors
\$3,524,778	\$2,111,995		\$142,736			1420
1,278,530	920,400	\$8,319	38,189			1444
527,070	518,570		136,446			1490
2,107,994	1,205,074	73,270	127,543			1547
1,989,598	499,954	476,892	168,318			1582
5,985,675	1,147,921	2,421,218	312,673			1596
4,044,025	1,221,934	1,046,106	324,553			1597
4,146,827	946,046	772,970	197,915			1601
1,540,211	614,754	551,937	67,614			1604
742,939	449,474	3,940	49,720			1606
2,334,905	211,559	1,363,639	117,872			1609
2,673,248	318,397	318,397	69,126			1629
440,214	168,462		15,185			1651
848,008	648,528	108,898	52,164			1688
1,423,539	361,362	188,299	16,896			1708
873,901	170,457	619,069	143,809			1711
2,294,155	527,141	1,257,703	195,002			1715
1,612,033	660,454		127,433			1750
465,069	240,046		24,739			1755
1,386,540	642,451		42,069			1786
502,694	308,940		5,198			1850
953,401	717,612		35,064			1853
377,947	292,798		18,669			1910
1,108,828	473,586		13,000			1928
162,205	130,199		13,739			1944
3,853,423	910,734	1,727,616	417,480			1961
4,496,690	666,752	2,702,731	232,861			1968
2,478,731	724,561	242,759	85,689			2013
443,125	344,837	174,778	214,481			2025
1,842,036	395,098	833,415	214,594			2051
553,696	236,071	293,044	116,135			2055
1,011,875	484,384		125,606			2060
592,523	117,422	318,119	123,643			2062
951,531	114,351	339,996	21,442			2063
1,330,640	1,238,144		152,729			2064
756,006	417,655		109,680			2067
5,164,703	1,761,858	1,264,878	777,418			2069
3,741,656	756,976	1,197,466	396,309			2077
271,973	137,114		5,633			2082
2,763,101	700,549	225,910	8,204			2085
606,846	310,927	4,390	54,315			2124
4,284,244	2,152,326	1,064,912	364,457			2186
826,713	695,763		9,782			2215
2,314,194	466,028	287,117	11,437			2216
543,505	177,264		23,897			2236
1,477,468	267,653		37,537			2239
877,375	221,471		17,643			2266
111,886	6,268	45,389	13,500			2406
290,665	152,236		31,711			2411
2,175,921	873,400	126,825	23,216			2434
633,748	240,901		27,159		\$1,351,693	2478
584,935	244,837		59,205			2485
280,014	249,554	5,906	6,467			2516
170,051	25,002	50,165	4,564			2521
631,520	133,212	262,520	5,287			2548
6,922,111	417,832	1,191,273			\$1,312,437	2554
214,426	316,352		27,335			2589
279,947	81,756	201,139	12,848			2602

TABLE No. 64.—National banks in charge of receivers during year ended Oct. 31, 1939, amounts of total assets and total liabilities at date of failure, capital stock and stockings, together with the disposition of such collections, and various other data indi-

Disposition of proceeds of liquidation—Continued						
	Dividends paid by receivers—		Secured and preferred liabilities paid except through dividends, including offsets allowed	Cash advanced in protection of assets	Conservators' salaries, legal and other expenses	Receivers' salaries, legal and other expenses
	On secured claims	On unsecured claims				
1420		\$2,206,319	\$1,089,014	\$37,652		\$191,793
1444	\$9,833	654,610	411,490	29,686		109,571
1490	2,484	234,256	219,827	3,940		66,563
1547		1,041,345	781,180	9,696		180,326
1582		928,421	723,771	60,657		154,317
1596		4,697,361	820,504	7,440		420,299
1597		2,006,306	1,566,453	9,904		324,084
1601		2,979,277	820,125	3,706		241,192
1604		759,891	579,307	305		112,670
1606	2,869	439,171	157,360	14,530		87,075
1609		1,458,740	526,942	92,721		199,348
1629	25,431	1,520,331	571,549	286,669		193,566
1651		341,941	57,490	5,764		35,019
1688		283,538	391,538	13,762		106,252
1708		838,804	403,258	3,924		89,800
1711		453,449	322,608	6,743		78,406
1715	51,177	1,002,182	929,689	56,653		197,143
1750	128,706	673,570	667,385	51		142,321
1755		327,798	79,521	3,441		54,309
1786		971,588	299,499	14,670		100,783
1850		361,777	82,524	4,420		53,973
1853	1,057	299,991	592,693	2,552		57,108
1910	13,973	202,271	117,670	6,458		37,575
1928		821,982	211,189	575		75,082
1944		85,850	40,745	5,663		29,938
1961		1,708,694	1,745,967	35,825		274,585
1968	16,772	2,307,053	1,401,229	31,730		273,298
2013		1,607,770	571,228	19,938		148,039
2025		134,483	171,289	9,798		96,913
2051		503,951	1,070,007	31,964		205,610
2055		52,581	236,971	104,577		123,636
2060	40,500	444,893	418,144	4,990		103,348
2062		290,015	109,694	48,981		92,104
2063		422,800	408,461	678		99,922
2064		642,275	562,129	12,591		113,645
2067		320,734	346,595	9,401		79,276
2069		1,908,176	2,632,960	79,215		372,930
2077		1,316,868	1,868,359	131,390		289,934
2082	3,026	136,077	103,745			29,125
2085	55	1,727,395	678,170	40,996		107,464
2124		329,792	200,843	4		44,295
2186		984,450	3,063,644	9,468		187,688
2215		609,944	143,859	4,742		68,168
2216		1,257,852	883,462	11,813		97,376
2236		226,892	265,216	4,250		47,147
2239		764,499	652,224	1,234		59,511
2266		231,548	596,220	400		49,207
2406		51,374	20,946	2,985	\$2,368	17,411
2411		179,538	74,854		4,985	31,268
2434		434,650	156,154	12,630	9,983	50,442
2478		539,752	205,132	850	7,683	50,331
2485		279,672	248,387	188	9,932	46,756
2516		102,562	117,412	3,752	3,879	31,188
2521		105,121	24,704	763	1,448	22,788
2548		299,199	227,581	3,751	8,774	60,276
2554		1,904,918	3,225,041	86,288	66,201	277,278
2589		52,852	121,936	6	4,453	35,179
2602		124,815	90,994	3,446	5,743	39,170

Footnotes at end of table, pp. 428 and 329.

dates of organization, appointment of receivers and final closing, with nominal assessments, amounts collected from all sources, including offsets allowed and earning the progress and results of liquidation to Oct. 31, 1939—Continued

Disposition of proceeds of liquidation—Continued		Amount of claims proved	Dividend (percent)	Interest dividend (percent)	Date finally closed	
Cash in hands of Comptroller and receivers	Amount returned to shareholders in cash					
		\$3,059,233	72.12		June 23, 1939	1420
\$63,340		1,348,552	48			1444
		574,612	41.2		Mar. 20, 1939	1490
95,447		1,842,827	56			1547
122,432		1,472,840	63			1582
40,071		6,697,023	70			1596
137,218		3,637,126	55			1597
102,527		3,664,857	80			1601
88,038		1,492,388	49			1604
41,934		765,511	57			1606
57,154		2,514,121	58			1609
75,702		2,298,599	66			1629
		407,363	83.94		Oct. 11, 1939	1651
52,918		830,699	34			1688
87,753		1,047,863	80			1708
12,695		819,674	55			1711
57,311		1,872,132	53.5			1715
		1,208,848	66.367		Oct. 31, 1939	1750
		487,795	67.2		Jan. 17, 1939	1755
		1,199,492	81		Nov. 10, 1938	1786
		460,276	78.6		Sept. 26, 1939	1850
		766,805	39.26		Feb. 18, 1939	1853
		368,388	58.7		Dec. 27, 1938	1910
		828,052	99.267		May 9, 1939	1928
		120,984	70.967		Oct. 24, 1939	1944
88,352		2,845,936	60			1961
466,608		3,613,981	64			1968
131,766		1,605,227	100			2012
30,642		351,525	38			2025
30,504		1,259,323	40			2051
35,931		419,481	12.5			2055
		719,101	67.5		Dec. 19, 1938	2060
51,729		414,261	70			2062
19,670		612,235	69			2063
		1,223,380	52.5		Feb. 11, 1939	2064
		290,783	100	6 10.3	Mar. 10, 1939	2067
171,422		3,289,767	58			2069
135,105		2,246,308	58.5			2077
		176,080	79		Jan. 14, 1939	2082
121,021		2,212,630	78			2085
31,012		507,254	65			2124
38,994		3,121,643	30			2186
		1,013,196	60.2		Nov. 30, 1938	2215
63,691		1,533,819	82			2216
		313,170	72.45		Nov. 18, 1938	2236
		768,125	100	6 18	Nov. 12, 1938	2239
		270,184	85.7		Apr. 28, 1939	2266
16,802		78,694	65			2406
		186,651	96.2		Oct. 25, 1939	2411
110,369		2,085,649	88			2434
		391,686	94.4		Sept. 29, 1939	2478
		367,120	76.18		Aug. 30, 1939	2485
21,221		268,558	38			2516
15,227		145,867	72			2521
31,939		598,740	50			2548
49,948		3,269,091	98			2554
		200,958	26.3		May 24, 1939	2589
15,779		415,548	30			2602

TABLE NO. 64.—National banks in charge of receivers during year ended Oct. 31, 1939, amounts of total assets and total liabilities at date of failure, capital stock and stockings, together with the disposition of such collections, and various other data indi-

	Name and location of banks	Organization		Failure	
		Charter No.	Date	Capital stock at date of failure	Date receiver appointed
ILLINOIS—continued					
2616	First National Bank, Canton ⁷	415	Apr. 2, 1864	\$100,000	Dec. 13, 1933
2617	Canton National Bank, Canton ⁷	3593	Nov. 17, 1886	125,000	.....do.....
2676	First National Bank, Monticello ⁷	4826	Nov. 17, 1892	150,000	Jan. 12, 1934
2677	First National Bank, Savanna ⁷	8540	Jan. 30, 1907	100,000	.....do.....
2679	State National Bank, Peru ⁷	13577	Nov. 9, 1931	150,000	.....do.....
2683	National Bank of Niles Center ⁷	13218	June 14, 1928	100,000	.....do.....
2755	First National Bank, La Grange ⁷	12653	Feb. 18, 1925	100,000	Mar. 2, 1934
2764	First National Bank, Urbana ⁷	2915	Mar. 29, 1883	50,000	Mar. 13, 1934
2770	First National Bank, Granville ⁷	10458	Oct. 17, 1913	50,000	Mar. 15, 1934
2816	First National Bank, Naperville ⁷	4551	Feb. 26, 1891	75,000	Apr. 27, 1934
2828	Lincoln National Bank, Lincoln ⁷	3365	July 1, 1885	150,000	May 10, 1934
2831	Hancock County National Bank, Carthage ⁷	1176	Feb. 24, 1865	140,000	May 22, 1934
2840	American-First National Bank, Mount Carmel. ⁷	5782	Apr. 5, 1901	100,000	May 31, 1934
2848	Aurora National Bank, Aurora ⁷	2945	Apr. 30, 1883	300,000	June 18, 1934
2892	National Bank of Pontiac ⁷	2141	Mar. 25, 1874	50,000	Sept. 26, 1934
2912	Peru National Bank, Peru ¹	2951	Apr. 28, 1883	100,000	Nov. 21, 1934
2924	First National Bank, Du Quoin ⁷	4737	Apr. 11, 1892	100,000	Feb. 6, 1935
2933	Livingston County National Bank, Pontiac. ¹	1837	Apr. 14, 1871	50,000	Oct. 15, 1935
INDIANA					
1479	First National Bank, Connorsville.....	1034	Feb. 13, 1865	200,000	Dec. 30, 1930
1513	Farmers & Merchants National Bank, Sheridan.	13050	Mar. 9, 1927	50,000	Feb. 9, 1931
1771	Citizens National Bank, Kokomo.....	4121	Feb. 22, 1889	350,000	Oct. 23, 1931
1800	First National Bank, Logansport.....	3084	Oct. 3, 1883	250,000	Nov. 11, 1931
1896	Hammond National Bank & Trust Co., Hammond.	8199	Apr. 2, 1906	400,000	Jan. 18, 1932
1931	First National Bank, Gary.....	8426	Oct. 9, 1906	250,000	Jan. 27, 1932
1963	National Bank of America at Gary.....	11094	Dec. 11, 1916	150,000	Feb. 10, 1932
1964	First National Bank, Shelbyville.....	1283	May 2, 1865	100,000	.....do.....
2065	First National Bank, Martinsville.....	794	Jan. 2, 1865	100,000	June 27, 1932
2094	Peoples National Bank & Trust Co., Sullivan.	5392	May 21, 1900	150,000	July 15, 1932
2145	First National Bank, Vincennes.....	1873	July 15, 1871	200,000	Oct. 3, 1932
2366	First National Bank, Peru ⁷	363	Jan. 1, 1864	100,000	Sept. 6, 1933
2413	Peoples-American National Bank, Princeton. ⁷	10551	May 5, 1914	125,000	Oct. 2, 1933
2417	First National Bank of Marshall County at Plymouth. ⁷	2119	June 19, 1873	130,000	Oct. 3, 1933
2418	First National Bank, Montpelier ⁷	5278	Mar. 20, 1900	50,000	.....do.....
2524	Old-First National Bank & Trust Co., Fort Wayne. ⁷	3285	Dec. 20, 1884	1,750,000	Nov. 2, 1933
2599	Farmers & First National Bank, New-castle. ⁷	9852	Aug. 11, 1910	200,000	Dec. 8, 1933
2713	First National Bank, Linton ⁷	7411	July 25, 1904	100,000	Feb. 1, 1934
2738	First National Bank in Lowell ¹	5931	July 11, 1901	50,000	Feb. 21, 1934
2775	New Albany National Bank, New Albany ⁷	775	Jan. 3, 1865	150,000	Mar. 23, 1934
2776	Second National Bank, New Albany ⁷	2166	Aug. 6, 1874	300,000	.....do.....
2777	Citizens National Bank, South Bend ⁷	4764	May 2, 1892	700,000	.....do.....
2822	City National Bank, Goshen ⁷	2067	Sept. 25, 1872	100,000	May 8, 1934
2836	First National Bank, Hartford City ⁷	6959	July 18, 1903	75,000	May 23, 1934
2858	First and Tri-State National Bank & Trust Co., Fort Wayne. ¹	11	May 6, 1882	2,250,000	June 22, 1934
IOWA					
1907	Oskaloosa National Bank, Oskaloosa.....	2417	Mar. 6, 1879	100,000	Jan. 20, 1932
1980	Pioneer National Bank, Waterloo.....	5120	Apr. 12, 1898	200,000	Feb. 18, 1932
2030	Farmers National Bank in Vinton.....	13263	Nov. 23, 1928	75,000	July 2, 1932
2093	Consolidated National Bank, Dubuque.....	2327	Jan. 31, 1876	500,000	July 14, 1932
2095	Commercial National Bank of Waterloo.....	2910	Mar. 16, 1883	400,000	July 18, 1932
2108	Buchanan County National Bank, Independence.	13188	Mar. 15, 1928	125,000	Aug. 1, 1932
2442	Knoxville-Citizens National Bank & Trust Co., Knoxville. ⁷	12849	Nov. 4, 1925	100,000	Oct. 10, 1933

dates of organization, appointment of receivers and final closing, with nominal assessments, amounts collected from all sources, including offsets allowed and earning the progress and results of liquidation to Oct. 31, 1939—Continued

Liabilities			Circulation		Assets and assessments		
Borrowed money (bills payable, discounts, etc.) at date of failure	Total deposits at date of failure	Total liabilities established to date of report	Lawful money deposited to retire	Outstanding at date of failure	Book value of assets at date of failure	Additional assets received since date of failure	
\$60, 103	\$877, 893	\$966, 210	\$99, 700	\$99, 700	\$1, 112, 406	\$76, 298	2616
112, 492	816, 862	1, 010, 290	99, 997	99, 997	1, 141, 173	46, 487	2617
44, 284	627, 083	753, 192	99, 600	99, 600	859, 675	271, 296	2676
54, 574	616, 396	818, 676	98, 860	98, 860	975, 989	43, 294	2677
97, 316	1, 372, 748	1, 637, 452	50, 000	50, 000	1, 723, 816	414, 862	2679
84, 702	868, 539	982, 345			1, 129, 220	31, 187	2683
10, 417	536, 677	564, 353			656, 073	11, 224	2755
164, 204	647, 096	858, 040	12, 500	12, 500	924, 164	230, 788	2764
53, 166	370, 989	437, 526			508, 459	25, 501	2770
266, 310	421, 293	711, 729			788, 915	76, 804	2816
232, 426	1, 306, 298	1, 567, 629	150, 000	150, 000	1, 769, 884	92, 507	2828
85, 713	642, 535	776, 803	75, 000	75, 000	850, 677	51, 394	2831
387, 088	1, 447, 692	1, 869, 531	98, 950	98, 950	2, 089, 284	101, 788	2840
1, 044, 598	1, 707, 192	2, 855, 306	99, 150	99, 150	3, 212, 901	206, 979	2848
383, 308	909, 026	1, 336, 443	49, 695	49, 695	1, 401, 992	93, 802	2892
284, 936		286, 079			210, 638	1, 923	2912
626, 991	2, 164, 171	2, 950, 587	100, 000	100, 000	3, 181, 016	54, 333	2924
115, 238		115, 269			196, 631	33, 523	2933
79, 508	1, 117, 419	1, 240, 252	197, 000	197, 000	1, 435, 527	32, 476	1479
68, 027	348, 777	432, 729			493, 727	115, 848	1513
263, 858	2, 966, 246	3, 284, 899			3, 710, 967	568, 057	1771
369, 483	4, 901, 206	4, 915, 062	246, 340	246, 340	5, 238, 138	110, 473	1800
	2, 569, 503	3, 088, 586	384, 460	384, 460	3, 419, 782	215, 666	1896
875, 000	2, 703, 458	3, 732, 534	244, 240	244, 240	4, 060, 502	526, 659	1931
136, 115	882, 274	1, 046, 956	93, 220	93, 220	1, 332, 910	68, 148	1963
91, 146	496, 588	592, 679	69, 280	69, 280	736, 215	106, 803	1964
177, 234	762, 539	956, 912	99, 700	99, 700	1, 036, 098	81, 225	2065
206, 382	1, 165, 325	1, 388, 499	97, 660	97, 660	1, 523, 851	70, 333	2094
465, 074	899, 703	1, 399, 018	19, 980	19, 980	1, 608, 940	111, 757	2145
363, 408	1, 099, 298	1, 510, 819	100, 000	100, 000	1, 631, 840	111, 476	2366
271, 593	811, 455	1, 121, 144	100, 000	100, 000	1, 268, 661	83, 295	2413
208, 609	823, 642	1, 058, 657	129, 997	129, 997	1, 188, 018	132, 497	2417
126, 518	271, 564	412, 367	50, 000	50, 000	459, 445	55, 630	2418
7, 782, 834	14, 443, 693	26, 435, 723	1, 750, 000	1, 750, 000	25, 020, 700	4, 111, 168	2524
294, 959	1, 064, 872	1, 384, 544	199, 400	199, 400	1, 610, 536	119, 332	2599
701	846, 220	864, 867	100, 000	100, 000	977, 847	37, 954	2713
34, 305		35, 071			69, 945	63	2738
198, 239	801, 311	1, 884, 117	99, 550	99, 550	1, 199, 671	107, 324	2775
129, 980	1, 753, 371	1, 947, 422	292, 850	292, 850	2, 333, 317	244, 975	2776
1, 914, 520	2, 811, 264	4, 795, 427	700, 000	700, 000	5, 599, 539	476, 389	2777
299, 200	768, 774	1, 094, 464	98, 000	98, 000	1, 224, 972	65, 311	2822
65, 759	345, 992	426, 844	50, 000	50, 000	498, 433	27, 664	2836
3, 016, 666		3, 028, 420			1, 838, 573	67, 517	2858
171, 928	1, 382, 759	1, 557, 228			1, 702, 687	12, 531	1907
842, 904	1, 874, 209	2, 751, 604	196, 940	196, 940	3, 023, 372	392, 021	1980
119, 322	584, 961	710, 071			783, 913	22, 563	2080
921, 350	3, 495, 517	4, 495, 292	49, 700	49, 700	5, 013, 052	140, 610	2093
717, 150	4, 531, 689	5, 333, 358			5, 839, 684	363, 729	2095
233, 515	795, 312	1, 042, 540			1, 187, 034	98, 437	2108
376, 731	1, 163, 545	1, 563, 798	100, 000	100, 000	1, 668, 404	53, 117	2442

TABLE NO. 64.—National banks in charge of receivers during year ended Oct. 31, 1939, amounts of total assets and total liabilities at date of failure, capital stock and stockings, together with the disposition of such collections, and various other data indi-

Assets and assessments— Continued		Progress of liquidation to date of this report				
Total assess- ment upon shareholders	Total assets and stock assessment	Cash collec- tions from assets	Cash collec- tions from stock assessment	Receivership earnings, cash collections from interest, premium, rent, etc.	Unpaid balance R. F. C. or bank loan	Offsets allowed and settled
2616	\$100,000	\$1,288,704	\$825,966	\$82,034	\$62,547	\$38,613
2617	125,000	1,312,660	881,995	104,620	98,785	51,460
2676	150,000	1,280,971	703,982	92,206	62,720	55,654
2677	100,000	1,119,283	700,969	37,780	45,503	28,524
2679	-----	2,138,678	1,715,849	-----	94,489	95,346
2683	100,000	1,260,407	905,264	45,275	107,488	42,426
2755	100,000	767,297	505,268	71,675	32,260	47,849
2764	50,000	1,204,952	580,242	21,304	48,947	93,318
2770	50,000	583,960	413,012	23,291	24,233	24,601
2816	75,000	940,719	604,176	54,689	45,593	56,480
2828	150,000	2,012,391	1,608,663	89,843	132,422	66,177
2831	140,000	1,042,071	337,580	78,292	39,229	60,754
2840	100,000	2,291,072	1,046,778	86,393	110,995	143,954
2848	300,000	3,719,880	2,388,269	209,089	185,546	200,794
2892	50,000	1,545,794	981,539	22,687	62,191	70,737
2912	100,000	312,561	84,598	69,464	7,003	1,143
2924	100,000	3,335,349	2,500,875	42,435	227,494	118,863
2933	50,000	280,154	57,444	22,480	1,308	31
1479	200,000	1,668,003	963,324	181,016	88,464	93,933
1513	50,000	659,575	228,119	39,023	17,117	45,789
1771	350,000	4,629,024	2,373,884	294,653	293,566	275,477
1800	250,000	5,598,611	4,231,426	181,287	469,160	292,118
1896	400,000	4,035,448	1,810,450	198,391	150,732	336,870
1931	250,000	4,837,161	2,596,207	122,995	142,488	309,296
1963	150,000	1,551,058	778,182	54,367	80,025	135,481
1964	100,000	943,018	462,830	75,409	38,807	35,981
2065	100,000	1,217,323	628,040	80,519	48,984	53,072
2094	150,000	1,744,184	939,148	95,894	97,114	59,837
2145	200,000	1,920,697	1,012,212	155,693	80,326	168,176
2366	100,000	1,843,316	1,186,111	72,950	133,682	74,288
2413	125,000	1,476,956	833,008	88,938	78,888	59,219
2417	130,000	1,450,515	941,250	80,468	87,882	46,708
2418	50,000	565,075	318,696	28,211	33,101	28,007
2524	1,750,000	30,881,868	18,259,288	801,721	1,500,503	2,847,010
2599	200,000	1,929,868	1,157,241	127,739	79,774	97,013
2713	100,000	1,115,801	710,207	42,597	97,977	31,427
2738	50,000	120,008	22,343	8,884	1,774	-----
2775	150,000	1,456,995	665,631	79,976	60,118	52,966
2776	300,000	2,878,292	1,564,676	199,153	108,510	136,528
2777	-----	6,075,928	4,466,873	-----	166,778	501,499
2822	100,000	1,390,283	910,105	62,575	60,708	74,663
2836	75,000	601,097	314,837	47,932	33,414	33,821
2858	2,250,000	4,156,090	365,824	863,721	38,923	6,910
1907	100,000	1,815,218	964,226	52,494	61,812	57,326
1980	200,000	3,615,393	1,767,909	79,319	146,317	241,224
2080	75,000	881,478	473,907	47,352	36,952	40,634
2093	500,000	5,653,662	3,424,046	427,274	225,598	256,542
2095	400,000	6,603,413	3,729,332	188,529	212,432	429,661
2108	125,000	1,410,471	826,899	86,923	74,934	52,225
2442	100,000	1,821,521	1,150,650	26,850	51,543	78,480

Footnotes at end of table, pp 428 and 429.

dates of organization, appointment of receivers and final closing, with nominal assessments, amounts collected from all sources, including offsets allowed and earning the progress and results of liquidation to Oct. 31, 1939—Continued

Progress of liquidation to date of this report—Continued					Disposition of proceeds of liquidation—		
Total collections from all sources including offsets allowed and unpaid balance R. F. C. or bank loan	Loss on assets compounded or sold under order of court	Book value of remaining uncollected assets	Book value of remaining uncollected stock assessment	Book value of assets returned to shareholders' agents	Conservators' distributions—		
					To secured creditors	To unsecured creditors	
\$1,009,160	\$179,208	\$144,917	\$17,966			² \$221,901	2616
1,136,860	107,343		20,380	\$146,862		² 390,567	2617
914,562	88,469		57,794	282,866		² 293,420	2676
812,776	161,421	128,369	62,220			² 401,196	2677
1,905,684	88,082			239,401		² 603,653	2679
1,100,453	134,223	78,494	54,725				2683
657,052	114,180		28,325			² 212,390	2755
743,811	481,392		28,696				2764
485,137	96,347		26,709			² 134,443	2770
760,938	205,063		20,311			² 133,993	2816
1,797,105	147,079		60,157	140,472		² 352,087	2828
515,855	503,737		61,708			² 139,682	2831
1,388,120	526,452	473,888	13,607				2840
2,983,698	600,296	230,521	90,911			² 337,162	2848
1,137,154	86,683	356,835	27,313			² 181,232	2892
162,208	126,820		30,536				2912
2,889,667	144,964	470,647	57,565				2924
81,263	172,679		27,520				2933
1,326,737	410,746		18,984				1479
330,048	335,667		10,977				1513
3,237,580	615,568	1,014,095	55,347				1771
5,173,991	588,138	236,929	68,713				1800
2,496,443	404,144	1,063,984	201,609				1896
3,170,986	203,229	1,478,429	127,005				1931
1,048,055	81,426	405,969	95,683				1963
613,027	344,207		24,591				1964
810,615	436,211		19,481				2065
1,191,993	323,394	271,805	54,106				2094
1,416,407	260,039	280,269	44,307				2145
1,467,031	333,649	149,269	27,050				2366
1,060,053	235,065	224,664	36,062				2413
1,156,293	105,273	227,289	49,542				2417
408,015	168,372		21,789				2418
23,868,522	660,326	7,365,244	948,279			² 4,368,554	2524
1,461,767	307,161	168,453	72,261			² 286,286	2599
882,208	239,870	34,297	57,403				2713
33,001	28,274	19,391	41,116				2738
858,691	205,760	382,638	70,024			² 261,080	2775
2,008,867	342,835	534,253	100,847			² 705,231	2776
5,135,150	416,451	691,105				² 1,064,009	2777
1,108,051	218,201	87,314	37,425			² 319,608	2822
430,004	107,340	70,099	27,068				2836
1,275,378	1,532,621	735	1,386,279				2858
1,135,858	693,666		47,506				1907
2,234,769	639,010	767,250	120,681				1950
598,935	291,845		27,648				2080
4,333,460	1,473,074		72,726				2093
4,559,954	760,557	1,283,863	211,471				2095
1,040,981	406,347		38,077				2108
1,307,532	492,391		73,141			² 306,892	2442

TABLE NO. 64.—National banks in charge of receivers during year ended Oct. 31, 1939, amounts of total assets and total liabilities at date of failure, capital stock and stockings, together with the disposition of such collections, and various other data indi-

Disposition of proceeds of liquidation—Continued						
	Dividends paid by receivers		Secured and preferred liabilities paid except through dividends, including offsets allowed	Cash advanced in protection of assets	Conservators' salaries, legal and other expenses	Receivers' salaries, legal and other expenses
	On secured claims	On unsecured claims				
2616		\$472,383	\$191,979	\$5,135	\$12,370	\$52,428
2617		322,715	346,123	9,212	18,570	45,313
2676	\$1,805	397,461	131,519	2,107	14,327	72,877
2677		160,851	178,929	10,457	12,200	35,977
2679		738,534	405,456	60,671	19,373	53,227
2683		855,354	127,128	104	9,342	61,488
2755	61,352	116,949	207,600		22,046	36,715
2764	280	345,610	326,882	2,462	16,996	51,581
2770		165,615	159,150		8,018	17,911
2816		228,015	328,564	2,762	20,511	47,093
2828		806,492	515,449	22,333	30,035	69,372
2831		88,113	201,229	1,548	19,161	47,744
2840		626,846	607,556	30,270	28,963	77,229
2848		1,088,791	1,337,015	11,703	59,784	112,963
2892		236,733	593,040	22,850	31,549	42,714
2912	42,154	16,395	91,333			12,326
2924		589,273	2,092,133	17,031	66,217	75,289
2933	21,562		56,715			2,986
1479		996,658	204,191	19,479		106,409
1513		164,665	117,049	4,096		44,238
1771		1,332,304	864,172	41,050		291,490
1800		* 4,155,426	532,890	44,817		205,537
1896	347,588	561,935	1,312,880	77,081		183,428
1931	44,100	880,380	1,943,078	23,330		171,733
1963	9,576	518,044	379,869	14,864		99,719
1964	1,636	372,216	152,456	7,605		79,114
2065	59,142	300,869	347,634	5,189		97,781
2094	765	695,415	355,658	22,482		108,163
2145	29,136	474,042	822,020	2,897		80,328
2366	20,049	631,426	703,837	488	15,219	73,136
2413	11,321	496,281	400,279	18,767	7,439	92,414
2417		708,247	318,754	12,809	8,184	76,979
2418	9,323	109,340	243,884	6,027	5,900	33,541
2524	255,257	5,120,177	12,164,737	560,012	186,884	1,151,574
2599	16,156	472,231	523,763	1,994	25,557	53,836
2713	* 240,368	* 234,696	318,690	1,462	10,675	39,211
2738			24,105		159	8,737
2775		191,400	271,833	8,866	17,822	53,437
2776	2,747	579,303	470,730	9,526	30,598	63,695
2777		835,063	2,977,830	15,265	69,545	97,534
2822		223,098	440,079	1,276	26,594	42,413
2836		180,938	190,103	47	11,481	25,215
2858		1,171,968	13,998	23,271		65,762
1907	1,422	785,573	241,107	19,580		83,555
1980	51,920	849,895	1,084,319	12,554	4,621	152,415
2080		374,123	166,597			58,215
2093		2,174,109	1,764,014	15,282		201,979
2095		2,417,826	1,906,718	340		216,489
2108	49,855	561,136	366,911	721		62,358
2442		145,681	786,115	3,682	12,738	52,424

dates of organization, appointment of receivers and final closing, with nominal assessments, amounts collected from all sources, including offsets allowed and earning the progress and results of liquidation to Oct. 31, 1939—Continued

Disposition of proceeds of liquidation—Continued		Amount of claims proved	Dividend (percent)	Interest dividend (percent)	Date finally closed	
Cash in hands of Comptroller and receivers	Amount returned to shareholders in cash					
\$52,964		\$766,345	3 90			2616
	\$4,360	651,995	3 100	9.4	Sept. 1, 1939	2617
	1,046	621,243	3 100	11.5	May 25, 1939	2676
13,166		637,201	3 100	6.5		2677
	24,770	1,228,209	3 100	9.28	Apr. 20, 1939	2679
47,037		853,495	100			2683
		364,450	3 100	7.2	Aug. 10, 1939	2755
		532,548	64.95		June 30, 1939	2764
		278,218	3 100	7.85	Mar. 25, 1939	2770
		381,664	3 94.85		June 28, 1939	2816
	1,337	1,037,781	3 100	11.64	Mar. 30, 1939	2828
18,378		569,593	3 40			2831
17,256		1,249,657	50			2840
36,280		1,508,700	3 94			2848
29,036		723,334	3 57.5			2892
		284,937	20.548		Mar. 9, 1939	2912
		841,752	70			2924
49,724		115,238	18.711		Aug. 29, 1939	2933
		1,048,011	95.1		Oct. 27, 1939	1479
		322,240	51.1		Mar. 29, 1939	1513
208,564		2,384,366	76.667			1771
235,321		4,361,020	3 94			1800
13,531		1,910,267	47.5			1896
108,365		1,721,954	51.5			1931
25,983		639,388	80.667			1963
		435,877	85.77		Jan. 31, 1939	1964
		653,971	55.05		July 17, 1939	2065
9,510		1,025,454	67.667			2094
7,984		536,856	88			2145
22,876		782,726	80			2366
33,552		706,157	70			2413
31,320		736,236	96			2417
		172,225	68.9		July 18, 1939	2418
66,327		11,651,848	3 85			2524
81,914		836,492	3 90			2599
37,106		538,475	3 88			2713
		35,071				2738
54,253		749,359	3 60			2775
112,615		1,433,197	3 89			2776
75,904		1,804,574	3 100	5		2777
54,978		651,667	3 83			2822
22,220		233,350	77			2836
379		3,014,309	38.88			2858
		1,312,380	59.967		Apr. 4, 1939	1907
83,666		1,861,468	53			1980
		543,784	68.8		Apr. 21, 1939	2080
178,076		2,717,399	80			2093
18,581		3,401,790	71			2095
		671,714	90.96		Jan. 14, 1939	2108
		768,767	3 58.87		Aug. 22, 1939	2442

TABLE No. 64.—National banks in charge of receivers during year ended Oct. 31, 1939, amounts of total assets and total liabilities at date of failure, capital stock and stockings, together with the disposition of such collections, and various other data indi-

	Name and location of banks	Organization		Failure	
		Charter No.	Date	Capital stock at date of failure	Date receiver appointed
IOWA—continued					
2507	First National Bank, Dunkerton ?	6722	Apr. 1, 1903	\$40,000	Oct. 31, 1933
2699	Cedar Rapids National Bank, Cedar Rapids. ¹ 9	3643	Feb. 28, 1887	600,000	Jan. 23, 1934
2808	First National Bank, Council Bluffs ?	1479	June 1, 1865	300,000	Apr. 20, 1934
KANSAS					
1985	Citizens National Bank, Great Bend	5705	Jan. 31, 1901	50,000	Feb. 20, 1932
KENTUCKY					
1424	National Bank of Kentucky, Louisville	5312	Apr. 23, 1900	4,000,000	Nov. 17, 1930
1775	City National Bank, Paducah	2093	Jan. 14, 1873	300,000	Oct. 28, 1931
1936	Bell National Bank, Pineville	7215	Mar. 28, 1904	100,000	Jan. 28, 1932
2044	Henderson National Bank, Henderson	1615	Nov. 21, 1865	200,000	June 11, 1932
2306	Citizens National Bank, Richmond ¹⁰	7653	Feb. 8, 1905	100,000	June 26, 1933
2575	First National Bank, Murray ?	10779	Aug. 3, 1915	100,000	Nov. 23, 1933
2768	First National Bank, Dawson Springs ?	11548	Nov. 21, 1919	40,000	Mar. 14, 1934
2947	The Taylor National Bank, Campbells-ville. ^{10 4}	6342	July 17, 1902	100,000	Aug. 24, 1937
LOUISIANA					
2353	First National Bank, Oberlin ?	11324	Mar. 11, 1919	25,000	Aug. 23, 1933
2428	Madison National Bank, Tallulah ?	12923	Feb. 19, 1926	50,000	Oct. 4, 1933
2642	First National Bank in Gibsland ?	13169	Jan. 16, 1928	25,000	Dec. 21, 1933
2735	Macon Ridge National Bank, Delhi ?	10912	Sept. 11, 1916	25,000	Feb. 21, 1934
2820	First National Bank, Elton ?	11541	Nov. 13, 1919	50,000	May 2, 1934
2934	Commercial National Bank, Shreveport ¹	3600	Nov. 18, 1886	1,000,000	Feb. 21, 1936
MAINE					
2342	Rockland National Bank, Rockland ?	1446	June 24, 1865	150,000	Aug. 18, 1933
2536	First National Bank, Portland ?	221	Jan. 4, 1864	600,000	Nov. 6, 1933
2537	Peoples-Ticonic National Bank, Waterville ?	890	Jan. 28, 1865	300,000	.....do
2545	Presque Isle National Bank, Presque Isle ?	3827	Aug. 15, 1887	100,000	Nov. 7, 1933
2636	National Shoe & Leather Bank, Auburn ?	2270	May 24, 1875	200,000	Dec. 19, 1933
2660	Pittsfield National Bank, Pittsfield ?	4188	Oct. 15, 1889	50,000	Jan. 3, 1934
2667	Fort Fairfield National Bank, Fort Fairfield ?	4781	May 23, 1892	200,000	Jan. 8, 1934
2670	Calais National Bank, Calais ?	1425	May 30, 1865	100,000	Jan. 9, 1934
2671	Farmers National Bank, Houlton ?	4252	Jan. 27, 1890	50,000	.....do
2685	Caribou National Bank, Caribou ?	6190	Feb. 12, 1902	100,000	Jan. 15, 1934
2709	First National Bank, Van Buren ?	10628	June 9, 1914	75,000	Jan. 31, 1934
2867	Ticonic National Bank, Waterville ¹	762	Jan. 3, 1865	200,000	June 28, 1934
MARYLAND					
1701	First National Bank, Hagerstown	1431	May 2, 1865	150,000	Oct. 5, 1931
2304	Citizens National Bank, Frostburg ?	4926	May 24, 1893	50,000	June 8, 1933
2581	Garrett National Bank, Oakland ? ⁹	6588	Jan. 15, 1903	100,000	Dec. 5, 1933
2649	First National Bank, Hancock ?	7859	July 21, 1905	30,000	Dec. 28, 1933
2824	First National Bank, Midland ?	5331	Apr. 24, 1900	25,000	May 9, 1934
2845	First National Bank, Frostburg ?	4149	Oct. 30, 1889	50,000	June 4, 1934
MASSACHUSETTS					
1848	Federal National Bank, Boston	12336	Mar. 19, 1923	2,005,585	Dec. 15, 1931
1861	Boston-Continental National Bank, Boston	11903	Dec. 21, 1920	1,000,000	Dec. 22, 1931
1867	State National Bank in Lynn	12362	Apr. 16, 1923	200,000	Dec. 23, 1931
1946	Middlesex National Bank, Lowell	12343	Mar. 30, 1923	200,000	Feb. 3, 1932
2323	Athol National Bank, Athol ?	2172	Mar. 6, 1874	100,000	Aug. 3, 1933
2326	Millers River National Bank, Athol ?	708	Dec. 15, 1864	150,000	Aug. 4, 1933
2358	Essex National Bank, Haverhill ?	589	Nov. 7, 1864	100,000	Aug. 29, 1933
2618	Millbury National Bank, Millbury ?	572	Oct. 25, 1864	50,000	Dec. 13, 1933
2935	Atlantic National Bank, Boston ¹	643	Nov. 28, 1864	8,950,000	Mar. 18, 1936

Footnotes at end of table, pp. 423 and 429.

dates of organization, appointment of receivers and final closing, with nominal assessments, amounts collected from all sources, including offsets allowed and earning the progress and results of liquidation to Oct. 31, 1939—Continued

Liabilities			Circulation		Assets and assessments		
Borrowed money (bills payable, discounts, etc.) at date of failure	Total deposits at date of failure	Total liabilities established to date of report	Lawful money deposited to retire	Outstanding at date of failure	Book value of assets at date of failure	Additional assets received since date of failure	
\$60,438	\$315,152	\$379,235	\$40,000	\$40,000	\$441,828	\$23,725	2507
1,608,526		1,783,791			2,053,026	184,428	2699
443,894	2,003,362	2,489,411	200,000	200,000	2,964,638	296,991	2808
72,143	287,205	363,054	49,340	49,340	445,297	16,843	1985
7,083,021	26,966,990	34,359,211	2,500,000	2,500,000	40,301,411	4,157,367	1424
1,022,100	4,487,975	6,000,672	300,000	300,000	6,109,945	925,964	1775
24,500	464,511	489,697	95,980	95,980	583,644	48,862	1936
236,900	1,032,681	1,277,747			1,533,501	123,529	2044
61,129	522,928	595,101	67,380	67,380	685,331	247,021	2306
146,493	922,431	1,084,911	100,000	100,000	1,182,555	7,762	2575
82,492	236,144	331,488	40,000	40,000	374,521	10,118	2768
50,000	1,479,121	1,543,101			1,651,199	142,086	2947
9,093	151,993	165,334			189,061	12,034	2353
143,159	153,987	307,710	40,000	40,000	344,975	1,886	2428
15,213	87,218	104,698			127,964	11,901	2642
73,844	137,404	223,976	25,000	25,000	241,967	15,721	2735
12,619	64,000	79,119			126,861	6,772	2820
3,261,929		3,476,676			4,979,086	54,228	2934
31,896	4,373,399	4,426,560	149,100	149,100	4,786,708	13,643	2342
	6,647,208	13,512,063	596,700	596,700	7,716,466	325,312	2536
152,109	5,976,675	6,172,588	300,000	300,000	6,976,146	110,786	2537
788,461	2,498,106	3,313,321	12,500	12,500	3,602,345	22,060	2545
408,081	3,243,788	3,715,364	200,000	200,000	4,158,941	100,369	2636
101,743	1,991,189	2,111,262	50,000	50,000	2,378,762	51,866	2660
760,769	1,092,787	1,879,575	12,500	12,500	2,139,000	108,075	2667
	1,760,092	1,760,677	49,400	49,400	1,978,964	45,175	2670
189,710	742,161	948,001	25,000	25,000	1,082,053	63,864	2671
825,839	1,131,645	1,989,414	12,500	12,500	2,101,074	81,818	2685
257,350	269,084	548,129	12,500	12,500	640,942	45,879	2709
567,633		567,932			747,186	172,104	2867
451,318	2,317,176	2,782,919	148,080	148,080	3,289,072	268,709	1701
230,839	1,138,028	1,400,962	49,580	49,580	1,558,256	48,834	2304
96,715	834,893	938,599	98,917	98,917	1,099,173	388	2581
185,486	501,020	695,472	29,700	29,700	724,405	35,755	2649
40,614	234,277	282,139	25,000	25,000	307,211	858	2824
333,870	1,218,519	1,796,842	49,050	49,050	1,686,718	91,839	2845
1,665,386	24,452,825	26,999,688	1,500,000	1,500,000	28,630,660	1,147,723	1848
1,143,060	5,489,940	6,946,705	894,520	894,520	7,803,128	495,204	1861
122,336	2,061,948	2,201,753			2,445,820	77,310	1867
114,210	4,842,072	4,962,749	176,960	176,960	5,198,605	61,172	1946
267,053	1,363,568	1,666,318	99,200	99,200	1,878,162	58,052	2323
221,521	1,184,111	1,439,177	150,000	150,000	1,634,067	8,872	2326
6,824	2,375,863	2,417,848	100,000	100,000	2,705,916	212,365	2358
77,191	617,449	701,877	50,000	50,000	771,495	36,571	2618
11,376,213		11,764,568			29,580,801	98,173	2935

TABLE No. 64.—National banks in charge of receivers during year ended Oct. 31, 1939, amounts of total assets and total liabilities at date of failure, capital stock and stockings, together with the disposition of such collections, and various other data indi-

	Assets and assessments— Continued		Progress of liquidation to date of this report				
	Total assess- ment upon shareholders	Total assets and stock assessment	Cash collec- tions from assets	Cash collec- tions from stock assessment	Receivership earnings, cash collections from interest, premium, rent, etc.	Unpaid balance R. F. C. or bank loan	Offsets allowed and settled
2507	\$40,000	\$505,553	\$313,032	\$35,592	\$22,518	-----	\$17,133
2699	600,000	2,837,454	1,194,661	526,133	120,290	-----	18
2808	-----	3,261,629	2,342,566	-----	180,498	-----	123,150
1985	50,000	512,140	351,154	46,247	34,548	-----	7,637
1424	4,000,000	48,458,778	26,404,203	377,212	921,704	-----	4,529,047
1775	300,000	7,335,909	3,452,172	195,711	326,400	-----	544,814
1936	100,000	732,506	315,031	66,759	37,354	-----	37,538
2044	200,000	1,857,030	1,043,163	144,443	88,781	-----	82,997
2306	100,000	1,032,352	516,073	78,056	43,288	-----	6,386
2575	100,000	1,290,317	744,077	61,218	116,300	-----	139,124
2768	40,000	424,639	268,595	17,231	54,029	-----	20,371
2947	100,000	1,593,285	1,290,970	16,250	23,224	-----	76,835
2353	25,000	226,095	90,994	16,443	13,400	-----	7,940
2428	50,000	396,861	214,298	26,159	13,553	-----	32,530
2642	25,000	164,865	84,025	3,751	6,289	-----	11,726
2735	25,000	282,688	165,714	5,665	12,321	-----	18,750
2820	50,000	183,633	70,692	7,519	7,751	-----	4,512
2934	-----	5,033,314	3,191,220	-----	333,031	-----	-----
2342	150,000	4,950,351	3,732,692	60,617	253,405	-----	132,139
2536	600,000	8,641,778	5,766,868	554,518	225,977	-----	275,877
2537	300,000	7,386,932	4,604,868	102,412	292,506	-----	461,292
2545	100,000	3,724,405	2,703,101	83,652	340,696	-----	196,834
2636	200,000	4,459,310	2,830,077	94,975	184,076	-----	256,089
2660	50,000	2,480,628	1,661,811	45,078	199,504	-----	140,730
2667	200,000	2,447,075	1,269,127	97,905	131,923	-----	85,982
2670	100,000	2,124,139	1,683,290	22,751	97,704	-----	50,735
2671	50,000	1,195,917	782,807	24,298	72,705	-----	48,583
2685	100,000	2,282,892	991,269	71,275	122,247	-----	64,720
2709	75,000	761,821	342,332	25,871	41,089	-----	39,131
2867	200,000	1,119,290	348,876	73,605	27,546	-----	3,693
1701	150,000	3,707,781	1,824,628	120,842	132,584	-----	161,344
2304	50,000	1,657,090	928,347	36,599	58,367	-----	45,532
2581	100,000	1,199,561	875,294	84,213	68,523	-----	21,465
2649	30,000	790,160	496,336	17,492	27,605	-----	30,738
2824	25,000	333,069	162,342	11,763	20,433	-----	16,319
2845	50,000	1,828,557	826,329	22,100	96,882	-----	82,833
1848	2,005,585	31,783,968	12,156,690	460,781	1,634,466	-----	2,176,403
1861	1,000,000	9,298,332	3,294,633	249,206	165,644	-----	1,223,779
1867	200,000	2,723,130	1,532,596	31,464	159,581	-----	142,614
1946	200,000	5,459,777	2,638,189	23,422	246,690	-----	146,530
2323	100,000	2,036,214	1,289,318	77,133	108,853	-----	61,233
2326	150,000	1,792,939	1,067,539	135,495	80,987	-----	73,386
2358	100,000	3,018,281	2,206,025	75,123	101,414	-----	127,792
2618	50,000	858,066	620,192	31,666	50,908	-----	20,952
2935	8,950,000	38,628,974	10,507,630	902,060	398,522	-----	-----

Footnotes at end of table, pp. 428 and 429.

dates of organization, appointment of receivers and final closing, with nominal assessments, amounts collected from all sources, including offsets allowed and earning the progress and results of liquidation to Oct. 31, 1939—Continued

Progress of liquidation to date of this report—Continued					Disposition of proceeds of liquidation—	
Total collections from all sources including offsets allowed and unpaid balance R. F. C. or bank loan	Loss on assets compounded or sold under order of court	Book value of remaining uncollected assets	Book value of remaining uncollected stock assessment	Book value of assets returned to shareholders' agents	Conservators' distributions—	
					To secured creditors	To unsecured creditors
\$388, 275	\$135, 388		\$4, 408			2507
1, 841, 102	396, 627		73, 867	\$646, 148		2699
2, 646, 214	337, 810	\$458, 103			\$785, 142	2808
439, 586	103, 349		3, 753			1985
32, 232, 166	2, 407, 834	11, 117, 694	3, 622, 788			1424
4, 519, 097	1, 311, 704	1, 727, 219	104, 289			1775
456, 682	279, 937		33, 241			1936
1, 359, 384	530, 870		55, 557			2044
643, 803	399, 309	10, 584	21, 944			2306
1, 060, 719	93, 709	213, 407	38, 782			2575
360, 226	95, 673		22, 769			2768
1, 407, 279	20, 713	404, 767	83, 750			2947
128, 777	49, 087	53, 074	8, 557			2353
286, 540	100, 033		23, 841			2428
105, 791	43, 991	123	21, 249			2642
202, 450	73, 224		19, 335			2735
90, 474	58, 429		42, 481			2820
3, 524, 251	891, 248	950, 846				2934
4, 178, 853	738, 191	197, 329	89, 383		\$2, 098, 171	2342
6, 823, 240	844, 733	1, 154, 300	45, 482		\$3, 164, 414	2536
5, 461, 078	1, 006, 184	1, 014, 588	197, 588		\$2, 425, 058	2537
3, 324, 283	305, 410	419, 060	16, 348		\$910, 188	2545
3, 365, 217	1, 173, 144		105, 025		\$1, 485, 735	2636
2, 047, 123	628, 087		4, 922		\$645, 125	2660
1, 584, 937	259, 221	632, 745	102, 095		\$410, 975	2667
1, 854, 480	290, 114		77, 249		\$1, 272, 357	2671
928, 393	89, 129	225, 398	25, 702		\$241, 128	2671
1, 249, 511	250, 010	876, 893	28, 725			2685
448, 423	116, 909	188, 449	49, 129			2709
453, 720	566, 721		126, 395			2867
2, 239, 398	680, 916	890, 893	29, 158			1701
1, 068, 845	218, 205	415, 006	13, 401		\$423, 843	2304
1, 049, 495	178, 089		15, 787	24, 713	\$480, 999	2581
572, 171	221, 627	11, 459	12, 508		\$188, 387	2649
210, 857	18, 892	110, 516	13, 237			2824
1, 028, 144	127, 120	742, 275	27, 900			2845
16, 428, 330	5, 306, 278	10, 139, 022	1, 544, 804			1848
4, 932, 262	1, 647, 974	2, 132, 948	750, 794			1861
1, 866, 257	509, 088	338, 830	168, 536			1867
3, 054, 831	1, 446, 859	1, 028, 199	176, 578			1946
1, 536, 539	585, 661		22, 867		\$324, 395	2323
1, 377, 407	432, 014		14, 505		\$269, 877	2326
2, 510, 342	258, 310	326, 166	24, 877		\$1, 398, 231	2358
723, 718	166, 922		18, 334		\$301, 116	2618
11, 808, 212	19, 161, 709	9, 635	8, 047, 940		\$30, 142	2935

TABLE No. 64.—National banks in charge of receivers during year ended Oct. 31, 1939, amounts of total assets and total liabilities at date of failure, capital stock and stockings, together with the disposition of such collections, and various other data indi-

Disposition of proceeds of liquidation—Continued						
	Dividends paid by receivers		Secured and preferred liabilities paid except through dividends, including offsets allowed	Cash advanced in protection of assets	Conservators' salaries, legal and other expenses	Receivers' salaries, legal and other expenses
	On secured claims	On unsecured claims				
2507		\$274,933	\$84,015		\$2,988	\$26,339
2699	\$496,818		1,286,974	\$128		35,050
2808		645,262	1,035,693	32,293	32,318	82,363
1985		287,136	102,962	4,230		45,258
1424		³ 16,615,295	12,117,756	188,223		2,201,860
1775	238,540	1,877,034	1,990,833	5,583		281,849
1936	470	318,390	67,193	4,904		65,725
2044	³ 441	³ 894,997	378,024	315		85,607
2306		506,004	67,799	1,500		55,354
2575		642,979	341,447	44	10,341	58,096
2768		199,227	122,529	510	6,526	31,434
2947		559,288	680,083	2,009	4,406	37,895
2353	27,132	36,276	34,155	511	1,788	22,325
2428	14,267	46,580	191,283		4,789	29,621
2642	41,136		36,985	1,792	3,282	20,019
2735		62,928	104,202	3,123	8,087	24,110
2820	1,102	50,603	18,958	26	5,809	13,976
2934			3,360,860		83,230	79,837
2342		1,601,451	237,656	4,648	16,698	86,233
2536		2,929,204	278,641	95	42,168	163,949
2537	3,135	1,912,742	742,835	45,993	27,152	172,306
2545		1,058,468	989,740	985	24,340	199,987
2636		1,023,083	711,393		45,687	99,319
2660		1,059,735	250,361	107	15,526	76,269
2667		163,313	847,208	2,912	18,956	132,968
2670		487,090	51,635	304	3,946	39,148
2671		346,457	238,294	2,420	14,104	60,084
2685	117,136	212,343	751,875	4,091	18,527	104,870
2709	4,730	57,046	305,008	812	8,634	48,949
2867	67,611		285,155			36,399
1701		1,329,046	654,951	22,821		135,817
2304		215,589	331,358	2,107	4,591	69,398
2581		398,476	118,261		11,271	26,009
2649		71,045	225,133	1,599	9,538	35,019
2824		97,496	64,433	4,473	7,124	20,164
2845		316,110	517,495	32,861	25,197	60,998
1848		9,848,509	4,859,714	82,056		1,221,985
1861	219,012	1,782,124	2,281,284	127		402,648
1867		1,345,248	270,030	40,462		130,815
1946		2,480,556	272,425	15,194		218,588
2323		731,218	347,347		7,189	72,702
2326		703,228	329,947		7,586	66,769
2358		768,310	236,385	2,602	13,681	70,589
2618		252,365	98,334	1,298	6,786	33,677
2935	791,387	11,871	10,961,309			43,181

Footnotes at end of table, pp. 428 and 429.

dates of organization, appointment of receivers and final closing, with nominal assessments, amounts collected from all sources, including offsets allowed and earning the progress and results of liquidation to Oct. 31, 1939—Continued

Disposition of proceeds of liquidation—Continued		Amount of claims proved	Dividend (percent)	Interest dividend (percent)	Date finally closed	
Cash in hands of Comptroller and receivers	Amount returned to shareholders in cash					
		\$295,522	93.033		May 17, 1939	2507
	\$22,132	1,608,539	13 22.924	13 7.9623	May 10, 1939	2699
\$33,143		1,430,323	3 100			2808
		257,706	100	4 11.42	Dec. 29, 1938	1985
1,109,032		21,494,864	3 77			1424
125,258		4,046,881	50			1775
		420,217	75.88		Aug. 24, 1939	1936
		894,454	3 100	6 11	July 20, 1939	2044
13,146		525,785	96			2306
7,812		738,512	87			2575
		209,052	95.3		Nov. 19, 1938	2768
123,598		860,445	65			2947
6,590		140,619	45			2353
		132,564	45.9		May 13, 1939	2428
2,577		64,510	62.5			2642
		119,408	52.7		Nov. 18, 1938	2735
		59,431	87		Dec. 20, 1938	2820
324						2934
133,996		4,204,029	3 88			2342
244,769		6,396,598	3 95			2536
131,857		5,403,756	3 80			2537
140,575		2,315,180	3 85			2545
		3,011,425	3 83.31		Jan. 23, 1939	2636
		1,858,968	3 91.71		Sept. 30, 1939	2660
8,605		1,020,339	3 56			2667
		1,704,394	3 100	6 3.23	Oct. 26, 1939	2670
25,906		706,210	3 83			2671
40,669		1,637,699	20			2685
23,244		236,973	22.5			2709
64,555		567,633	11			2867
96,763		2,091,376	63			1701
21,959		1,065,644	3 60			2304
	14,479	816,000	3 100	5 7.66	Aug. 14, 1939	2581
41,451		468,939	3 55			2649
17,167		216,630	45			2824
75,483		1,263,618	25			2845
416,066		21,867,948	45			1848
247,067		4,390,717	40			1861
70,702		1,920,655	70			1867
68,068		4,680,391	53			1946
53,688		1,317,318	3 80			2223
		1,109,710	3 87.69		Sept. 8, 1939	2226
20,544		2,166,541	3 100			2358
		605,211	3 96.433		Jan. 28, 1939	2618
464		11,333,438	100			2935

TABLE No. 64.—National banks in charge of receivers during year ended Oct. 31, 1939, amounts of total assets and total liabilities at date of failure, capital stock and stockings, together with the disposition of such collections, and various other data indi-

	Name and location of banks	Organization		Failure	
		Charter No.	Date	Capital stock at date of failure	Date receiver appointed
MICHIGAN					
1603	First National Bank, St. Clair Shores.....	12661	Feb. 16, 1925	\$50,000	June 17, 1931
1622	First National Bank, Royal Oak.....	12657	Feb. 26, 1925	150,000	July 3, 1931
1690	Commercial National Bank & Trust Co., St. Joseph.....	5594	Sept. 15, 1900	200,000	Sept. 28, 1931
1702	First National Bank, Reed City.....	4413	Aug. 26, 1890	100,000	Oct. 5, 1931
1872	American National Bank & Trust Co., Benton Harbor.....	10143	Feb. 5, 1912	200,000	Dec. 29, 1931
2030	United States National Bank, Iron Moun- tain.....	11929	Jan. 15, 1921	100,000	May 24, 1932
2034	Baraga County National Bank, L'Anse.....	9509	July 21, 1909	50,000	June 2, 1932
2233	Liberty National Bank, Marine City.....	11260	Oct. 7, 1912	50,000	Jan. 17, 1933
2234	First National Bank, Algonac.....	12944	Feb. 24, 1926	30,000	do.....
2298	Guardian National Bank of Commerce, Detroit.....	8703	Apr. 24, 1907	10,000,000	May 11, 1933
2299	First National Bank, Detroit.....	10527	Apr. 22, 1914	25,000,000	do.....
2356	Union & Peoples National Bank, Jackson.....	1533	June 28, 1865	700,000	Aug. 24, 1933
2381	First National Bank at Pontiac.....	13600	Feb. 26, 1922	500,000	Sept. 13, 1933
2392	City National Bank & Trust Co., Niles.....	13307	Mar. 21, 1929	150,000	Sept. 18, 1933
2397	Grand Rapids National Bank, Grand Rap- ids.....	3293	Jan. 2, 1885	1,000,000	Sept. 25, 1933
2446	Citizens National Bank, Romeo.....	2186	Aug. 19, 1874	50,000	Oct. 12, 1933
2456	First National Bank, Birmingham.....	9874	Sept. 7, 1910	200,000	Oct. 14, 1933
2477	First National Bank, Ypsilanti.....	155	Nov. 25, 1863	150,000	Oct. 26, 1933
2542	First National Bank, Richmond.....	10742	May 24, 1915	50,000	Nov. 6, 1933
2582	National Bank of Commerce, Adria.....	9421	May 10, 1909	100,000	Dec. 5, 1933
2611	First National Bank, Rochester.....	9218	June 2, 1908	100,000	Dec. 12, 1933
2646	First National Bank, Paw Paw.....	1521	May 29, 1865	75,000	Dec. 28, 1933
2651	First National Bank, Wyandotte.....	12616	June 14, 1924	150,000	do.....
2749	First National Bank & Trust Co. at Flint.....	10997	Apr. 13, 1917	400,000	Feb. 27, 1934
2762	First National Bank & Trust Co., Luding- ton.....	2773	Aug. 28, 1882	100,000	Mar. 8, 1934
2766	Capitol National Bank, Lansing.....	8148	Jan. 16, 1906	600,000	Mar. 13, 1934
2791	First National Bank, Hillsdale.....	168	Dec. 18, 1863	100,000	Apr. 3, 1934
2864	National Bank of Ionia.....	5789	Apr. 9, 1901	150,000	June 26, 1934
2896	Crystal Falls National Bank, Crystal Falls.....	11547	Nov. 20, 1919	50,000	Oct. 10, 1934
2897	Iron County National Bank, Crystal Falls.....	7525	Dec. 15, 1904	100,000	do.....
MINNESOTA					
1027	National Farmers Bank, Owatonna.....	4928	May 29, 1893	75,000	Sept. 10, 1926
2598	Farmers National Bank, Hendricks.....	9457	May 10, 1909	25,000	Dec. 8, 1933
2881	Citizens National Bank, Faribault.....	1863	July 18, 1871	80,000	Aug. 14, 1934
2953	First National Bank, Preston.....	6279	May 8, 1902	55,000	Jan. 6, 1939
MISSISSIPPI					
1477	First National Bank, Greenwood.....	7216	Apr. 2, 1904	250,000	Dec. 27, 1930
1828	First National Bank in Gulfport.....	13553	June 5, 1931	400,000	Dec. 3, 1931
2307	Britton & Koontz National Bank, Natchez.....	12537	Apr. 30, 1924	100,000	July 1, 1933
MISSOURI					
2346	South Side National Bank, St. Louis.....	13264	Dec. 5, 1928	600,000	Aug. 19, 1933
2772	Grand National Bank, St. Louis.....	12220	June 5, 1922	700,000	Mar. 19, 1934
MONTANA					
2163	United States National Bank, Deer Lodge.....	9899	Nov. 9, 1910	100,000	Oct. 25, 1932
2471	First National Bank, Valer.....	9520	July 12, 1909	25,000	Oct. 25, 1933
2472	First National Bank, Conrad.....	9759	Mar. 23, 1910	75,000	do.....
2585	National Bank of Anaconda.....	12542	May 7, 1924	100,000	Dec. 5, 1933
2875	First National Bank, Lima.....	11492	Oct. 3, 1919	25,000	July 19, 1934
NEBRASKA					
1728	First National Bank, Hastings.....	2528	May 23, 1881	200,000	Oct. 13, 1931
1844	West Point National Bank, Westpoint.....	3340	May 9, 1885	50,000	Dec. 14, 1931
2928	First National Bank, Pender.....	4791	Aug. 2, 1892	50,000	July 25, 1935

Footnotes at end of table, pp. 428 and 429.

dates of organization, appointment of receivers and final closing, with nominal assessments, amounts collected from all sources, including offsets allowed and earning the progress and results of liquidation to Oct. 31, 1939—Continued

Liabilities			Circulation		Assets and assessments		
Borrowed money (bills payable, etc.) at date of failure	Total deposits at date of failure	Total liabilities established to date of report	Lawful money deposited to retire	Outstanding at date of failure	Book value of assets at date of failure	Additional assets received since date of failure	
\$10,000	\$676,110	\$687,294	\$30,000	\$30,000	\$687,015	\$88,649	1603
	743,053	780,172	47,360	47,360	850,299	131,943	1622
388,700	2,720,900	3,152,323	147,360	147,360	3,488,709	510,755	1690
68,482	1,184,725	1,266,835	50,000	50,000	1,537,296	235,997	1702
420,500	1,692,239	2,128,994	197,420	197,420	2,411,707	92,636	1870
94,455	463,480	563,112	100,000	100,000	709,059	28,999	2030
108,947	404,956	520,791	6,250	6,250	579,084	16,491	2034
97,388	423,629	522,807	34,100	34,100	586,809	4,287	2239
63,085	205,709	272,017	19,280	19,280	315,028	1,772	2234
105,146	113,866,273	115,651,838	4,844,240	4,844,240	131,132,809	10,638,281	2298
16,250,000	398,798,006	417,543,233	9,351,060	9,351,060	468,615,208	33,831,561	2299
1,919,004	7,621,645	9,699,166	700,000	700,000	10,724,075	1,019,732	2356
25,961	7,235,853	7,446,200	500,000	500,000	8,288,805	1,148,493	2381
232,780	1,228,306	1,489,105	150,000	150,000	1,691,119	39,542	2392
2,456,322	12,838,053	15,389,556	500,000	500,000	16,721,890	570,707	2397
55,552	525,762	590,020	49,640	49,640	648,792	36,803	2446
255,855	2,346,905	2,649,761	100,000	100,000	3,085,701	252,821	2456
153,998	2,300,280	4,485,515	150,000	150,000	2,749,861	156,492	2477
27,272	768,019	801,843	50,000	50,000	903,428	19,780	2542
119,424	682,339	854,300	100,000	100,000	922,382	41,612	2582
290,436	1,483,812	1,824,357	50,000	50,000	1,991,777	101,435	2611
49,521	494,501	549,513	24,750	24,750	650,565	50,388	2646
147,191	655,202	816,751	50,000	50,000	982,985	3,288	2651
667,224	6,697,624	7,608,195	200,000	200,000	8,451,030	372,085	2749
105,567	873,847	1,008,152	99,160	99,160	1,138,404	56,587	2762
1,160,675	12,446,482	13,726,838	600,000	600,000	16,355,303	2,338,758	2766
123,363	766,461	907,334	99,600	99,600	1,020,748	66,599	2791
121,472	1,115,091	1,349,128	147,700	147,700	1,534,790	150,163	2864
21,425	454,817	492,868	50,000	50,000	563,913	3,587	2896
128,793	756,213	925,922	24,700	24,700	1,040,155	23,026	2897
81,099	1,446,671	1,576,505	74,550	74,550	1,609,658	172,568	1027
182,924	254,613	449,992	24,700	24,700	473,172	20,934	2598
379,332	1,019,507	1,458,831			1,400,572	107,886	2881
	306,087	340,703			310,153	15,812	2953
678,828	1,454,676	2,159,825	236,380	236,380	2,624,864	416,950	1477
484,213	3,050,178	3,652,020	246,100	246,100	4,002,716	306,810	1828
451,913	1,516,039	2,030,381	100,000	100,000	2,219,397	68,117	2307
17,401	5,476,286	5,530,426	197,500	197,500	6,716,231	115,513	2346
340,729	1,833,496	2,287,500	500,000	500,000	2,975,890	329,245	2772
147,525	421,439	586,854	12,500	12,500	696,893	93,012	2163
114,807	72,103	198,202	6,500	6,500	197,595	12,784	2471
107,020	204,812	330,772	75,000	75,000	395,830	27,310	2472
95,181	526,800	632,545	49,637	49,637	753,645	125,942	2585
	41,950	42,639	25,000	25,000	65,787	5,488	2875
456,823	1,563,970	2,039,013	147,900	147,900	2,372,465	51,680	1728
268,093	646,287	919,064	49,998	49,998	1,065,385	55,302	1844
41,333	204,494	255,595			311,025	48,783	2928

TABLE NO. 64.—National banks in charge of receivers during year ended Oct. 31, 1939, amounts of total assets and total liabilities at date of failure, capital stock and stockings, together with the disposition of such collections, and various other data indi-

	Assets and assessments— Continued		Progress of liquidation to date of this report				
	Total assess- ment upon shareholders	Total assets and stock assessment	Cash collec- tions from assets	Cash collec- tions from stock assessment	Receivership earnings, cash collections from interest, premium, rent, etc.	Unpaid balance R. F. C. or bank loan	Offsets allowed and settled
1603	\$50,000	\$825,664	\$331,188	\$34,304	\$56,056	-----	\$157,323
1622	150,000	1,162,242	297,635	56,340	32,618	-----	130,707
1690	200,000	4,199,464	2,058,222	149,005	282,586	-----	203,119
1702	100,000	1,873,293	690,597	8,996	72,971	-----	107,539
1872	200,000	2,704,343	1,768,361	184,298	210,463	-----	129,513
2030	100,000	838,058	377,747	70,503	58,592	-----	24,021
2034	50,000	645,575	349,406	36,357	38,408	-----	53,210
2233	50,000	641,076	409,074	39,702	55,632	-----	25,322
2234	30,000	346,800	228,701	20,089	39,572	-----	9,620
2298	10,000,000	151,771,990	94,152,110	4,000,000	3,575,514	-----	7,840,641
2299	25,000,000	527,446,769	329,064,926	16,993,749	35,891,639	-----	34,955,294
2356	700,000	12,443,807	6,315,623	280,000	397,021	-----	828,361
2381	500,000	9,937,298	6,776,780	377,847	443,074	-----	233,028
2392	150,000	1,880,661	1,333,937	60,000	104,275	-----	81,126
2397	1,000,000	18,292,597	10,414,288	400,000	797,827	¹⁶ \$201,500	1,056,925
2446	50,000	735,595	358,291	14,715	41,645	-----	15,554
2456	200,000	3,538,522	1,709,633	98,568	119,697	-----	201,840
2477	150,000	3,056,353	1,619,562	112,838	143,775	-----	120,760
2542	50,000	973,158	728,268	31,209	40,823	-----	28,254
2582	100,000	1,063,994	630,661	81,254	87,963	-----	88,163
2611	100,000	2,253,212	1,249,479	71,834	137,026	¹⁶ 22,400	73,245
2646	75,000	775,953	484,024	35,031	77,071	-----	18,550
2651	150,000	1,136,273	704,897	102,706	99,812	-----	25,604
2749	400,000	9,223,115	6,252,366	346,405	751,659	-----	399,312
2762	100,000	1,294,991	672,992	82,110	80,306	-----	50,335
2766	600,000	19,294,061	11,720,018	240,000	930,857	¹⁶ 196,700	519,051
2791	100,000	1,177,347	609,462	48,123	39,334	-----	59,586
2864	150,000	1,834,953	1,105,064	60,000	129,335	¹⁶ 11,000	97,037
2896	50,000	617,500	371,720	39,331	48,184	-----	25,804
2897	100,000	1,163,181	685,938	31,864	77,924	-----	55,335
1027	75,000	1,857,226	631,043	21,761	76,433	-----	141,862
2598	25,000	519,106	332,869	8,761	22,214	-----	25,634
2881	80,000	1,588,458	870,275	45,735	76,289	-----	76,814
2853	-----	325,965	104,895	-----	4,019	-----	23,278
1477	250,000	3,291,814	1,511,292	109,037	120,157	-----	314,778
1828	400,000	4,709,526	2,011,999	259,191	109,132	-----	819,071
2307	100,000	2,382,514	1,423,357	50,100	120,726	-----	90,485
2346	600,000	7,431,744	5,279,060	348,494	309,765	-----	134,653
2772	700,000	4,005,135	1,803,810	90,785	124,811	-----	241,684
2163	100,000	889,905	409,648	35,511	31,465	-----	23,378
2471	25,000	235,379	131,247	9,750	13,479	-----	4,296
2472	75,000	498,140	279,836	611	42,324	15,500	14,469
2685	100,000	979,587	556,260	89,366	50,080	-----	19,469
2875	25,000	96,275	35,975	16,900	2,735	-----	741
1728	200,000	2,624,145	1,332,115	118,455	86,148	-----	283,061
1844	50,000	1,170,687	543,415	16,871	33,543	-----	26,257
2928	25,000	384,808	260,183	5,996	10,976	-----	18,311

Footnotes at end of table, pp. 423 and 429.

dates of organization, appointment of receivers and final closing, with nominal assessments, amounts collected from all sources, including offsets allowed and earning the progress and results of liquidation to Oct. 31, 1939—Continued

Progress of liquidation to date of this report—Continued					Disposition of proceeds of liquidation	
Total collections from all sources including offsets allowed and unpaid balance R. F. C. or bank loan	Loss on assets compounded or sold under order of court	Book value of remaining uncollected assets	Book value of remaining uncollected stock assessment	Book value of assets returned to shareholders' agents	Conservators' distributions—	
					To secured creditors	To unsecured creditors
\$578,871	\$86,886	\$200,267	\$15,696			1603
517,298	291,552	292,348	93,660			1622
2,692,932	764,385	973,738	50,995			1690
880,103	536,205	438,952	91,004			1702
2,292,635	374,717	231,752	15,702			1872
530,863	328,128	8,162	29,497			2030
477,381	112,458	80,501	13,643			2034
529,730	156,680		10,298			2233
297,973	78,479		9,920			2234
109,568,265	39,778,539		6,000,000		\$8,675,646	2298
416,905,608	16,337,031	122,089,518	8,006,251		\$31,577,087	2299
7,821,005	1,732,785	2,867,038	420,000		\$2,153,039	2356
7,830,729	906,267	1,521,223	122,153		\$1,986,846	2381
1,684,338	226,442	84,156	90,000		\$492,736	2392
12,870,540	698,217	5,123,167	600,000		\$5,523,737	2397
430,205	196,003	115,747	35,285			2446
2,129,738	364,499	1,062,550	101,432		\$103,504	2456
1,996,935	662,682	503,349	37,162		\$635,346	2477
828,554	166,636		18,791		\$435,574	2542
888,041	77,753	167,417	18,746		\$243,379	2582
1,553,984	275,516	554,972	28,166		\$350,445	2611
614,676	144,341	54,038	39,969		\$143,727	2646
933,019	147,454	108,318	47,294		\$2,643,243	2651
7,749,742	1,318,269	853,168	53,595		\$294,786	2749
885,743	471,664		17,890			2762
13,606,626	1,624,035	4,830,957	360,000		\$4,360,844	2766
756,505	277,890	130,409	51,877		\$59,762	2791
1,402,436	209,575	273,277	90,000		\$442,387	2864
485,099	169,976		10,609		\$213,125	2896
850,511	223,180	99,278	68,136		\$323,555	2897
1,171,099	709,321		53,239			1027
389,478	135,603		16,239			2598
1,069,113	188,867	372,502	34,265			2881
132,192		197,792				2953
2,055,264	1,215,744		140,963			1477
3,200,013	1,477,826	30	140,809			1828
1,684,668	493,928	274,744	49,900			2307
6,071,972	1,418,031		251,506			2346
2,261,090	508,418	751,223	609,215			2772
500,002	209,412	147,467	64,489			2163
158,772	28,844	45,992	15,250			2471
352,740	34,353	94,482	74,389			2742
715,175	126,559	177,299	10,634			2585
56,351	34,559		8,100			2875
1,789,779	838,969		81,545			1728
620,086	551,015		33,129			1844
295,466	23,651	57,663	19,004			2928

TABLE NO. 64.—National banks in charge of receivers during year ended Oct. 31, 1939, amounts of total assets and total liabilities at date of failure, capital stock and stockings, together with the disposition of such collections, and various other data indicated

Disposition of proceeds of liquidation—Continued						
	Dividends paid by receivers—		Secured and preferred liabilities paid except through dividends, including offsets allowed	Cash advanced in protection of assets	Conservators' salaries, legal and other expenses	Receivers' salaries, legal and other expenses
	On secured claims	On unsecured claims				
1603	\$10,766	\$301,724	\$176,611	\$12,934		\$58,679
1622	10,254	229,588	142,452	2,903		62,686
1690	8,983	1,573,068	731,479	38,323		212,984
1702	21,940	541,647	186,063	8,735		90,731
1872		1,373,383	606,451	100,430		137,905
2030	14,749	276,814	134,216	29,119		68,527
2034	7,580	230,867	163,252	20,571	\$2,834	43,122
2233		331,051	125,028	22,024		51,627
2234		168,606	76,583	12,169		40,615
2298		76,283,153	21,289,782		194,667	3,042,106
2299		240,618,394	80,366,710	36,872,164	442,673	17,384,085
2356	1,081	953,131	3,492,679	356,445	83,550	569,573
2381	291	2,261,892	2,368,824	548,394	65,660	527,435
2392		363,866	573,686	11,837	17,200	76,081
2397		2,295,767	4,176,788	138,474	86,866	625,128
2446	6,393	208,793	84,220	43,696	2,695	62,546
2456	109,956	495,142	665,910	133,214	20,571	152,000
2477	18,896	744,469	351,899	56,221	19,190	138,876
2542		267,648	74,815	6,619	7,202	36,696
2582		285,536	238,136	12,320	16,932	65,908
2611		567,931	399,005	100,424	14,338	106,403
2646		368,526	160,928	11,788	7,021	47,500
2651		340,787	329,159	8,095	12,232	64,321
2749	62,624	1,891,618	2,228,705	154,083	127,828	433,878
2762		353,219	163,858		24,541	49,339
2766	71	4,542,802	2,534,490	1,343,867	265,964	503,188
2791	32,440	84,894	453,174	553	14,351	90,010
2864	6,626	473,488	332,703	19,333	45,894	74,215
2896		162,082	56,385	175	15,043	29,311
2897		157,686	243,725	24,184	24,917	40,762
1027		695,833	321,512	20,159		133,595
2598	1,177	119,038	229,976	376	4,860	34,051
2881		336,020	564,566	27,579	26,108	71,799
2953			33,921	639		4,461
1477	111,685	880,547	926,318	254		136,460
1828	264,111	861,042	1,833,416	8,107	11,163	193,409
2307	34,914	726,105	682,082	47,209	11,041	109,069
2346		\$ 5,275,871	600,729	19,566	24,321	151,485
2772		1,455,892	613,008	2,390	43,081	115,352
2163	29,386	172,966	240,409	143		30,197
2471			129,179	2,875	2,270	15,802
2472		36,931	268,268	2,775	4,471	32,414
2585		410,087	220,066	849	7,810	53,426
2875		42,377	3,843	701		7,836
1728	969	884,082	774,820	20,236		109,672
1844	12,916	238,280	325,391	460		43,039
2928		173,804	80,172		683	22,079

Footnotes at end of table pp. 428 and 429.

dates of organization, appointment of receivers and final closing, with nominal assessments, amounts collected from all sources, including offsets allowed and earning the progress and results of liquidation to Oct. 31, 1939—Continued

Disposition of proceeds of liquidation—Continued		Amount of claims proved	Dividend (percent)	Interest dividend (percent)	Date finally closed	
Cash in hands of Comptroller and receivers	Amount returned to shareholders in cash					
\$18,157		\$494,198	60			1603
69,415		621,381	33			1622
128,095		2,398,760	65.5			1690
30,987		1,076,132	52			1702
74,466		1,515,425	90			1872
7,438		409,078	67.5			2030
9,155		346,246	66.667			2034
		305,994	83.6		Mar. 3, 1939	2233
		195,146	86.4		Apr. 4, 1939	2234
82,911		94,215,797	89.5			2298
9,644,495		335,397,924	80			2299
211,507		6,142,050	50			2356
20,259		5,112,375	85			2381
48,982		910,456	93.5			2392
26,780		11,145,830	70			2397
21,862		497,690	42			2446
38,924		1,939,335	55			2456
37,038		2,168,031	65			2477
		732,142	96.05		June 21, 1939	2542
25,831		610,904	86.5			2582
15,438		1,412,780	65			2611
18,913		387,600	95			2646
34,698		484,212	100			2651
217,763		5,308,233	85			2749
		843,537	76.82		May 11, 1939	2762
55,400		11,093,168	80			2766
51,321		566,246	35			2791
7,790		996,337	92.5			2864
		437,369	87.84		Aug. 29, 1939	2896
30,682		673,912	72			2897
		1,259,427	55.25		Mar. 8, 1939	1027
		221,799	54.2		Mar. 21, 1939	2598
43,041		884,237	38			2881
93,171		302,285				2953
		1,315,958	75.4		Mar. 11, 1939	1477
38,765		1,529,184	46			1828
74,248		1,301,251	55			2307
		4,918,768	100	7.26	Sept. 30, 1939	2346
31,367		1,633,819	89			2772
26,901		313,366	55			2163
8,646		72,568				2471
7,881		61,555	60			2472
22,937		409,132	100			2685
	17 \$1,594	38,789	100	9.25	Sept. 29, 1939	2875
		1,254,502	70.55		Mar. 23, 1939	1728
		608,225	41.3		Nov. 15, 1938	1844
18,728		173,826	100			2928

TABLE NO. 64.—National banks in charge of receivers during year ended Oct. 31, 1939, amounts of total assets and total liabilities at date of failure, capital stock and stockings, together with the disposition of such collections, and various other data indi-

	Name and location of banks	Organization		Failure	
		Charter No.	Date	Capital stock at date of failure	Date receiver appointed
NEVADA					
2195	Reno National Bank, Reno.....	8424	Oct. 20, 1906	\$700,000	Dec. 9, 1932
2196	First National Bank, Winnemucca.....	3575	Sept. 27, 1886	200,000	Dec. 10, 1932
NEW HAMPSHIRE					
2655	Public National Bank, Rochester ?.....	11893	Oct. 28, 1920	150,000	Jan. 2, 1934
NEW JERSEY					
1391	Port Newark National Bank, Newark.....	12946	May 5, 1926	200,000	Aug. 8, 1930
1042	National Bank of North Hudson at Union City.	9867	Sept. 19, 1910	600,000	Aug. 6, 1931
1823	First National Bank & Trust Co., Woodbridge.	8299	June 12, 1906	150,000	Dec. 2, 1931
1908	Citizens National Bank, Long Branch.....	6038	Nov. 20, 1901	150,000	Jan. 20, 1932
1927	Ocean Grove National Bank, Ocean Grove..	5403	Apr. 20, 1900	100,000	Jan. 26, 1932
2045	New Jersey National Bank & Trust Co., Newark.	9912	Nov. 17, 1910	2,800,000	June 11, 1932
2181	First National Bank, Ocean City.....	6060	Oct. 23, 1901	300,000	Nov. 18, 1932
2249	Chelsea-Second National Bank & Trust Co., Atlantic City.	5884	May 20, 1901	600,000	Jan. 27, 1933
2253	Atlantic City National Bank, Atlantic City.	2527	Mar. 24, 1881	300,000	Jan. 30, 1933
2281	Citizens National Bank, New Brunswick...	12468	Aug. 7, 1923	250,000	Feb. 16, 1933
2294	Broad Street National Bank, Red Bank ?...	11553	Nov. 19, 1919	150,000	Apr. 15, 1933
2327	Mount Holly National Bank, Mount Holly ?	1356	June 1, 1865	100,000	Aug. 4, 1933
2396	Westside National Bank, West Paterson ?...	12848	July 17, 1925	75,000	Sept. 22, 1933
2451	Mechanics National Bank & Trust Co., Millville.?	5208	June 6, 1899	250,000	Oct. 13, 1933
2455	First National Bank in Avon-by-the-Sea ?...	13560	June 29, 1931	50,000	do.....
2512	First National Bank, Port Norris ?.....	10036	Oct. 26, 1910	100,000	Oct. 31, 1933
2628	Orange National Bank, Orange ?.....	1317	June 13, 1865	500,000	Dec. 19, 1933
2640	First National Bank, East Orange ?.....	12338	Mar. 13, 1923	200,000	Dec. 21, 1933
2665	First National Bank, Branchville ?.....	7364	June 20, 1904	50,000	Jan. 6, 1934
2666	Palmira National Bank, Palmira ?.....	11793	July 2, 1920	50,000	do.....
2758	First National Bank, Lyndhurst ?.....	10417	May 21, 1913	100,000	Mar. 5, 1934
2765	Collingswood National Bank, Collingswood ?	7983	Nov. 1, 1905	100,000	Mar. 13, 1934
2798	Carlstadt National Bank, Carlstadt ?.....	5416	May 21, 1900	100,000	Apr. 10, 1934
2829	Peoples National Bank, Lakewood ?.....	7291	May 21, 1904	150,000	May 14, 1934
2850	First National Bank, Secaucus ?.....	9380	Mar. 17, 1909	100,000	June 18, 1934
2853	Ocean City National Bank, Ocean City ?...	12521	Nov. 16, 1923	100,000	do.....
2854	First National Bank in Sea Bright ?.....	13552	June 2, 1931	50,000	do.....
2914	First National Bank, Pleasantville ?...	6508	Oct. 9, 1902	100,000	Nov. 21, 1934
2917	First National Bank, West New York ?.....	12064	Nov. 14, 1921	300,000	Dec. 14, 1934
2922	First National Bank, Sea Bright ?.....	5926	July 9, 1901	50,000	Jan. 28, 1935
NEW MEXICO					
None.....					
NEW YORK					
1664	Queensboro National Bank of the city of New York, N. Y.	12396	June 11, 1923	200,000	Aug. 26, 1931
1682	Rockaway Beach National Bank, New York	12252	June 21, 1922	200,000	Sept. 19, 1931
1704	Peoples National Bank, Pulaski.....	10788	Sept. 6, 1915	50,000	Oct. 5, 1931
1725	National Mohawk Valley Bank, Mohawk.....	1130	Apr. 3, 1865	100,000	Oct. 12, 1931
1899	Farmers National Bank, Granville.....	3154	Mar. 20, 1884	100,000	Jan. 18, 1932
1913	Citizens National Bank, Albion.....	4998	May 2, 1895	200,000	Jan. 21, 1932
1922	National Bank of Rensselaer, Rensselaer....	12773	Dec. 2, 1924	100,000	Jan. 23, 1932
1988	First National Bank, Hornell.....	262	Nov. 21, 1863	300,000	Feb. 27, 1932
2023	Citizens National Bank & Trust Co., Hornell.	2522	Mar. 12, 1881	125,000	May 10, 1932
2090	Pulaski National Bank, Pulaski.....	1496	July 3, 1865	75,000	July 11, 1932
2226	First National Bank,odus.....	9418	Apr. 17, 1909	60,000	Jan. 12, 1933
2232	First National Bank in Manaroneck.....	13592	Jan. 15, 1932	250,000	Jan. 16, 1933
2277	Sunrise National Bank & Trust Co., Baldwin.	13062	Apr. 5, 1927	100,000	Feb. 14, 1933

Footnotes at end of table, pp. 423 and 429.

dates of organization, appointment of receivers and final closing, with nominal assessments, amounts collected from all sources, including offsets allowed and earning the progress and results of liquidation to Oct. 31, 1939—Continued

Liabilities			Circulation		Assets and assessments		
Borrowed money (bills payable, re-discounts, etc.) at date of failure	Total deposits at date of failure	Total liabilities established to date of report	Lawful money deposited to retire	Outstanding at date of failure	Book value of assets at date of failure	Additional assets received since date of failure	
\$3,261,216	\$4,020,537	\$7,751,296	\$665,000	\$665,000	\$8,209,172	\$2,399,070	2195
204,610	1,592,412	1,829,271	82,000	82,000	2,076,871	1,074,614	2196
50,536	2,069,675	2,164,427	100,000	100,000	2,433,935	29,276	2655
620,000	586,763 8,128,016	592,526 8,848,781	140,000	140,000	828,233 10,027,246	104 153,484	1391 1642
200,000	1,543,721	1,776,412	100,000	100,000	1,928,382	62,169	1823
419,600	1,478,736	1,930,280			2,133,562	19,694	1908
345,139	1,429,061	1,808,087	24,040	24,040	2,037,400	37,001	1927
5,703,466	7,946,632	13,856,491	1,026,600	1,026,600	16,935,633	625,217	2045
965,408	1,629,885	2,887,715	300,000	300,000	3,006,345	525,729	2181
4,575,657	5,439,556	10,378,807	300,000	300,000	11,088,289	913,034	2249
3,662,258	7,674,055	11,914,157	296,100	296,100	12,981,529	1,359,126	2253
671,691	931,445	1,627,000			1,836,969	73,878	2281
615,482	1,839,891	4,266,415			2,713,792	112,391	2294
239,346	279,282	577,794	100,000	100,000	613,414	106,992	2327
115,138	215,919	343,130	25,000	25,000	429,237	9,711	2396
361,002	626,472	1,026,340	98,560	98,560	1,294,355	62,164	2451
176,429	179,024	359,055			427,294	25,434	2455
315,352	259,313	590,229	23,950	23,950	758,890	30,828	2512
1,109,418	4,151,235	5,331,551			6,022,153	30,376	2628
216,262	1,111,885	1,357,301			1,565,569	70,289	2640
105,951	728,896	856,176	25,000	25,000	856,443	21,416	2665
223,400	337,790	578,419	12,500	12,500	653,585	18,009	2666
329,261	938,937	1,310,328	99,997	99,997	1,467,969	38,668	2758
186,858	1,217,393	1,462,240	100,000	100,000	1,594,019	187,792	2765
255,980	865,611	1,160,571	100,000	100,000	1,258,990	27,443	2798
503,567	1,415,597	1,995,177	146,600	146,600	2,306,376	67,090	2829
307,445	1,042,915	1,351,847	25,000	25,000	1,502,081	24,303	2850
409,502	366,351	805,730	79,500	79,500	875,725	56,559	2853
52,529	222,732	289,989			364,873	1,149	2854
602,891	971,865	1,628,642	100,000	100,000	1,730,416	350,113	2914
2,083,863	3,966,769	6,280,644	97,850	97,850	6,641,261	111,941	2917
47,543		49,433			77,858	16,447	2922
300,000	1,982,752	2,286,975			2,579,811	61,408	1664
402,500	1,757,118	2,162,895			2,367,820	57,752	1682
112,000	548,207	667,113			730,888	16,279	1704
174,828	902,789	1,086,516	96,940	96,940	1,205,608	86,300	1725
389,315	1,173,449	1,580,234	97,540	97,540	1,704,056	102,145	1899
780,883	3,190,726	3,978,280	49,280	49,280	4,302,413	120,050	1913
159,904	872,922	1,041,779			1,173,215	8,764	1922
727,051	1,661,595	2,400,169	98,080	98,080	2,728,983	199,521	1988
976,609	1,517,460	2,598,174	98,315	98,315	2,755,184	109,103	2023
222,000	1,480,573	1,709,774			1,854,439	65,533	2090
273,150	589,428	855,032	60,000	60,000	983,995	29,714	2226
1,410,856	1,944,442	3,515,192	49,700	49,700	3,764,480	207,711	2232
235,683	299,645	563,748			649,746	107,622	2277

TABLE NO. 64.—National banks in charge of receivers during year ended Oct. 31, 1939, amounts of total assets and total liabilities at date of failure, capital stock and stockings, together with the disposition of such collections, and various other data indi-

Assets and assessments— Continued		Progress of liquidation to date of this report				
Total assess- ment upon shareholders	Total assets and stock assessment	Cash collec- tions from assets	Cash collec- tions from stock assessment	Receivership earnings, cash collections from interest, premium, rent, etc.	Unpaid balance R. F. C. or bank loan	Offsets allowed and settled
2195	\$700,000	\$11,308,242	\$5,555,908	\$233,766	\$641,352	\$318,111
2196	200,000	3,351,455	1,248,174	39,379	95,529	117,387
2655	150,000	2,613,211	1,771,632	133,142	95,754	100,409
1391		828,337	628,394		6,468	2,889
1642	600,000	10,780,730	5,427,975	152,673	380,304	317,917
1823	150,000	2,140,551	991,983	95,986	94,283	170,950
1908	150,000	2,303,256	1,125,254	104,999	108,908	177,147
1927	100,000	2,174,401	1,182,720	86,779	140,654	213,014
2045	2,800,000	20,360,850	11,709,365	1,188,432	647,745	1,044,121
2181	300,000	3,832,074	1,254,205	205,410	89,079	71,271
2249	600,000	12,601,323	4,042,507	360,963	333,948	175,340
2253	300,000	14,640,655	4,629,035	120,458	432,578	477,193
2281	250,000	2,160,847	1,031,387	133,495	133,112	131,194
2294	150,000	2,976,193	1,353,052	107,323	116,825	188,639
2327	100,000	820,406	369,989	83,496	34,844	20,300
2396	75,000	513,948	200,772	40,154	18,753	78,698
2451	250,000	1,606,519	563,220	132,251	69,774	82,256
2455	50,000	502,728	256,007	18,111	10,767	41,054
2512	100,000	889,718	310,586	66,634	33,192	30,799
2628	500,000	6,552,529	3,966,231	149,273	297,804	390,677
2640	200,000	1,835,853	977,486	54,900	73,240	86,304
2665	50,000	927,859	745,274	36,396	51,431	37,708
2666	50,000	721,594	375,619	29,758	46,123	56,066
2758	100,000	1,606,627	965,465	33,932	180,044	142,226
2765	100,000	1,881,811	984,746	65,120	66,207	292,697
2793	100,000	1,386,433	889,066	52,635	125,815	98,986
2829	150,000	2,523,466	1,449,481	74,974	79,029	165,738
2850	100,000	1,626,384	1,037,461	35,193	130,036	121,459
2853	100,000	1,032,284	519,506	37,467	28,417	70,763
2854	50,000	416,022	267,967	10,000	16,964	40,435
2914	100,000	2,180,529	872,963	62,453	75,635	92,442
2917	300,000	7,053,202	4,676,396	47,368	268,958	720,192
2922	50,000	144,305	8,211	8,099	1,011	1,769
1664	200,000	2,841,219	1,722,536	65,271	82,605	129,207
1682	200,000	2,625,572	1,552,621	153,692	47,294	64,582
1704	50,000	797,167	460,277	37,306	41,116	41,375
1725	100,000	1,391,908	725,140	74,425	48,978	53,647
1809	100,000	1,906,201	1,069,666	84,101	79,976	94,438
1913	200,000	4,712,463	3,134,986	180,143	140,146	202,076
1922	100,000	1,281,979	834,444	76,755	83,410	122,152
1988	300,000	3,228,504	1,830,959	157,440	123,685	108,888
2023	125,000	2,989,287	1,832,835	95,709	187,205	166,131
2090	75,000	1,994,972	1,218,450	30,247	124,508	67,243
2226	60,000	1,073,709	430,390	21,369	35,286	36,502
2232	250,000	4,222,191	1,643,273	91,703	100,873	180,322
2277	100,000	857,368	327,375	18,658	12,090	90,763

Footnotes at end of table, pp. 428 and 429.

dates of organization, appointment of receivers and final closing, with nominal assessments, amounts collected from all sources, including offsets allowed and earning the progress and results of liquidation to Oct. 31, 1939—Continued

Progress of liquidation to date of this report—Continued					Disposition of proceeds of liquidation—	
Total collections from all sources including offsets allowed and unpaid balance R. F. C. or bank loan	Loss on assets compounded or sold under order of court	Book value of remaining uncollected assets	Book value of remaining uncollected stock assessment	Book value of assets returned to shareholders agents	Conservators' distributions—	
					To secured creditors	To unsecured creditors
\$6,749,137	\$1,284,901	\$3,449,322	\$466,234			2195
1,500,469	560,332	1,225,592	160,621			2196
2,109,937	582,170		16,858		\$884,852	2655
637,751	197,054					1391
6,278,869	3,452,038	982,800	447,327			1642
1,353,202	498,501	329,117	54,014			1823
1,516,308	197,435	653,420	45,001			1908
1,623,167	305,693	372,974	13,221			1927
14,589,663	1,535,223	3,272,141	1,611,568			2045
1,619,965	427,634	1,778,964	94,590			2181
4,912,758	4,707,371	3,076,105	239,037			2249
5,659,264	1,350,217	7,884,210	179,542			2253
1,429,188	202,804	545,462	116,405			2281
1,780,839	409,018	875,474	42,877			2294
598,629	329,880	237	16,504			2327
338,377	159,478		34,846			2396
847,501	297,132	413,911	117,749			2451
325,939	155,667		31,889			2455
441,211	327,110	121,223	33,366			2512
4,803,985	811,577	884,044	350,727		\$1,911,932	2628
1,191,930	556,212	15,856	145,100			2640
870,899	94,877		13,604		\$454,858	2665
507,566	130,552	109,357	20,242			2666
1,321,667	273,590	123,346	66,068		\$232,259	2758
1,408,770	504,368		34,880		\$466,911	2765
1,166,502	108,297	190,084	47,365		\$300,940	2798
1,769,222	289,916	468,331	75,026		\$348,497	2829
1,324,149	163,316	204,148	64,807		\$473,528	2850
656,153	161,939	180,076	62,533		\$13,851	2853
335,366	57,620		40,000		\$60,530	2854
1,102,493	1,115,124		37,547		\$216,642	2914
5,712,914	553,615	802,999	252,632		\$729,006	2917
19,050	84,325		41,901			2922
1,999,619	608,728	180,748	134,729			1664
1,821,689	808,369		46,308			1682
580,074	245,515		12,694			1704
905,190	335,528	174,593	25,375			1725
1,328,181	642,097		15,899			1899
3,657,351	844,511	330,890	19,857			1913
1,119,000	225,383		23,245			1922
2,220,972	988,562	95	142,560			1988
2,281,880	325,402	539,919	29,291			2023
1,440,448	527,411	106,868	44,753			2090
523,547	546,817		38,631			2226
2,198,671	126,995	2,021,601	158,297			2232
449,386	338,730		81,342			2277

TABLE NO. 64.—National banks in charge of receivers during year ended Oct. 31, 1939, amounts of total assets and total liabilities at date of failure, capital stock and stockings, together with the disposition of such collections, and various other data indi-

Disposition of proceeds of liquidation—Continued					
Dividends paid by receivers		Secured and preferred liabilities paid except through dividends, including offsets allowed	Cash advanced in protection of assets	Conservators' salaries, legal and other expenses	Receivers' salaries, legal and other expenses
On secured claims	On unsecured claims				
2185		\$1,662,706	\$4,777,786		\$198,063
2196		920,564	388,052	\$30,848	86,498
2655		960,392	182,631		\$17,666
1391		* 613,392	6,889		17,470
1642		4,603,937	1,070,397	19,528	362,532
1823		815,758	374,758	3,978	126,484
1908		667,100	641,222	10,222	164,916
1927	\$30,088	786,080	577,138	23,526	113,389
2045	22	5,273,735	8,510,581	16,796	509,393
2181	89,322	144,512	1,210,171	8,997	106,069
2249	184,561	304,792	3,846,416	5,510	297,289
2253	152,376	330,658	4,446,786	129,765	291,087
2281		394,261	835,543	153	138,664
2294		692,049	881,530	13,122	183,468
2327	31,103	123,275	258,706	433	57,895
2396		93,300	198,137	264	39,299
2451	74,852	269,017	394,150	419	79,989
2455		73,970	203,074	482	40,571
2512	39,897	37,103	281,744	200	44,818
2628		452,043	1,791,248	39,691	330,807
2640		663,115	333,272		21,127
2665		227,519	143,659		30,565
2666	15,610	129,315	272,511	4,527	50,398
2758		456,565	490,798	1,389	88,215
2765	6,000	339,609	516,141	201	32,093
2798		361,224	377,209	4,536	80,280
2829		359,327	801,327	14,461	44,542
2850		216,958	429,113	2,144	35,719
2853		84	497,644	1,756	26,294
2854		68,076	87,096	1,276	15,491
2914		405	751,531	5	51,166
2917		877,552	3,758,757	6,547	194,745
2922	4,809		10,484		3,797
1664		1,388,060	482,793	20,646	82,349
1682		1,245,445	496,210	67	79,967
1704	365	351,566	181,897	1,553	44,693
1725		508,058	267,384	1,362	81,034
1899	94,998	719,284	396,795	338	116,766
1913		* 2,452,822	1,040,852	2,437	118,950
1922		710,686	330,654	4,532	73,128
1988		1,135,960	907,178	5,478	97,574
2023		773,710	1,283,577	5,040	107,069
2090	209	963,203	322,152	9	60,902
2226	16,168	137,958	329,181		40,240
2232	2,502	73,924	1,842,428	58,740	198,116
2277		40,553	353,944		43,805

Footnotes at end of table, pp. 428 and 429.

dates of organization, appointment of receivers and final closing, with nominal assessments, amounts collected from all sources, including offsets allowed and earning the progress and results of liquidation to Oct. 31, 1939—Continued

Disposition of proceeds of liquidation—Continued		Amount of claims proved	Dividend (percent)	Interest dividend (percent)	Date finally closed	
Cash in hands of Comptroller and receivers	Amount returned to shareholders in cash					
\$79,734		\$2,969,630	56			2195
96,167		1,414,936	65			2196
		1,979,238	³ 93.23		Nov. 18, 1938	2655
		584,183	² 100	⁵ 5	Oct. 28, 1939	1391
222,475		7,760,436	59			1642
32,224		1,391,219	58.5			1823
32,848		1,266,623	52.5			1908
92,946		1,187,058	66			1927
279,136		5,269,810	100			2045
60,894		2,318,554	10			2181
274,190		8,149,576	6			2249
308,592		9,657,973	5			2253
60,567		780,623	50			2281
7,646		1,572,846	43			2294
31,127		284,874	43			2327
		143,538	65		Sept. 29, 1939	2396
15,576		519,556	51			2451
		155,399	47.6		Dec. 27, 1938	2455
30,412		501,030	15			2512
206,388		3,502,497	³ 67.5			2628
64,008		1,016,694	65			2640
		714,531	³ 95.5		Sept. 23, 1939	2665
26,684		286,597	45			2666
28,371		810,206	³ 85			2758
		942,052	³ 86.25		May 31, 1939	2765
15,854		778,924	³ 85			2798
103,147		1,170,762	³ 60			2829
67,838		914,365	³ 75			2850
27,567		329,053	² 22.5			2853
		197,230	³ 100	⁶ 10.6	Apr. 19, 1939	2854
		868,188	² 25		May 1, 1939	2914
60,419		2,503,861	³ 64			2917
		47,543	10.115		Nov. 30, 1938	2922
25,771		1,794,130	77			1654
		1,060,593	75		Oct. 27, 1939	1682
		486,093	72.4		Apr. 12, 1939	1704
47,352		816,920	62			1735
		1,232,639	66.06		May 25, 1939	1860
42,290		2,927,381	³ 83.667			1913
		710,686	100		Apr. 26, 1939	1922
74,782		1,474,037	77			1988
112,484		1,288,483	60			2023
		1,382,966	69.5			2090
93,973		600,647	25.66		July 20, 1939	2226
		1,515,453	5			2232
22,961		202,785	20			2277
11,084						

TABLE NO. 64.—National banks in charge of receivers during year ended Oct. 31, 1939, amounts of total assets and total liabilities at date of failure, capital stock and stockings, together with the disposition of such collections, and various other data indi-

	Name and location of banks	Organization		Failure	
		Charter No.	Date	Capital stock at date of failure	Date receiver appointed
NEW YORK—continued					
2314	Pelham National Bank, Pelham ?	11951	Mar. 18, 1921	\$200,000	July 21, 1933
2328	Larchmont National Bank & Trust Co., Larchmont.?	6019	Oct. 28, 1901	200,000	Aug. 5, 1933
2415	Central Park National Bank, Central Park ?	12951	June 25, 1926	50,000	Oct. 2, 1933
2459	Harriman National Bank & Trust Co. of the city of New York, N. Y.?	9955	Mar. 2, 1911	2,000,000	Oct. 16, 1933
2483	Falls National Bank, Niagara Falls ?	11489	Oct. 16, 1919	100,000	Oct. 26, 1933
2565	Richmond National Bank, New York ?	11655	Feb. 17, 1920	400,000	Nov. 14, 1933
2586	First National Bank of The Thousand Islands, Alexandria Bay.?	5284	Mar. 24, 1900	50,000	Dec. 7, 1933
2624	Cooperstown National Bank, Cooperstown ?	7305	Mar. 26, 1904	50,000	Dec. 18, 1933
2625	Mountain National Bank, Tannersville ?	11057	June 30, 1917	50,000	do
2697	Salt Springs National Bank, Syracuse ?	1287	May 20, 1865	800,000	Jan. 22, 1934
2702	First National Bank & Trust Co., Yonkers ?	653	Dec. 9, 1864	1,000,000	Jan. 23, 1934
2711	National City Bank, New Rochelle ?	6427	Aug. 18, 1902	500,000	Feb. 1, 1934
2718	First National Bank, Brockport ?	382	Apr. 4, 1864	75,000	Feb. 2, 1934
2719	First National Bank & Trust Co., Mamaroneck.?	5411	May 28, 1900	150,000	do
2727	Seneca National Bank, West Seneca ?	12925	July 27, 1925	50,000	Feb. 7, 1934
2730	First National Bank, Hempstead ?	4880	Mar. 2, 1893	500,000	Feb. 13, 1934
2813	First National Bank, Oxford ?	273	Feb. 10, 1864	100,000	Apr. 25, 1934
2895	First National Bank, East Rochester ?	10141	Dec. 19, 1911	150,000	Oct. 10, 1934
2907	Ozone Park National Bank, New York ?	12280	Oct. 30, 1922	200,000	Oct. 30, 1934
2944	National Bank of Ridgewood in New York, N. Y.?	12897	Mar. 6, 1926	200,000	July 12, 1937
2946	Fort Greene National Bank in New York, N. Y.?	13336	June 10, 1929	500,000	Aug. 14, 1937
NORTH CAROLINA					
1313	First National Bank, New Bern	13298	Mar. 18, 1929	150,000	Oct. 26, 1929
1428	American National Bank, Asheville	8772	May 15, 1907	200,000	Nov. 21, 1930
1448	First National Bank, Charlotte	1547	Aug. 26, 1865	300,000	Dec. 8, 1930
1839	First National Bank, Washington	4997	Apr. 11, 1895	100,000	Dec. 11, 1931
1856	Commercial National Bank, Raleigh	9067	Feb. 15, 1908	600,000	Dec. 21, 1931
1940	Cumberland National Bank, Fayetteville	13168	Jan. 12, 1928	150,000	Feb. 1, 1932
1962	Commercial National Bank, High Point	4568	Mar. 23, 1891	1,000,000	Feb. 10, 1932
1973	Wayne National Bank, Goldsboro	10614	Sept. 11, 1914	325,000	Feb. 17, 1932
2248	First National Bank, Statesville	3682	Feb. 8, 1887	100,000	Jan. 27, 1933
NORTH DAKOTA					
2570	First National Bank, Grand Forks ?	2570	Sept. 12, 1881	400,000	Nov. 15, 1933
OHIO					
1525	National Bank of Toronto, Toronto	8826	July 30, 1907	100,000	Feb. 26, 1931
1566	Old National City Bank, Lima	8701	Mar. 29, 1907	300,000	Apr. 29, 1931
1673	First National Bank at Smithfield	13171	Jan. 17, 1928	50,000	Sept. 10, 1931
1674	National Bank of Defiance, Defiance	13457	Apr. 16, 1930	150,000	do
1870	Marion National Bank, Marion	6308	June 12, 1902	200,000	Dec. 24, 1931
1956	Peoples National Bank, Wellsville	6345	June 27, 1902	100,000	Feb. 6, 1932
2301	First National Bank, Massillon ?	216	Jan. 8, 1864	300,000	May 23, 1933
2468	First National Bank, Oak Harbor ?	6632	Jan. 15, 1903	50,000	Oct. 25, 1933
2622	Union National Bank, Fostoria ?	9192	June 19, 1908	125,000	Dec. 15, 1933
2627	First National Bank, Portsmouth ?	68	Aug. 8, 1863	400,000	Dec. 19, 1933
2654	First National Bank, Woodsfield ?	5414	May 15, 1900	50,000	Jan. 2, 1934
2661	First National Bank, East Palestine ?	6593	Dec. 20, 1902	25,000	Jan. 3, 1934
2662	Union National Bank, Massillon ?	1318	June 10, 1865	150,000	do
2722	First National Bank, Marietta ?	142	Nov. 14, 1863	500,000	Feb. 5, 1934
2726	First National Bank, Bryan ?	237	Oct. 8, 1863	150,000	Feb. 7, 1934
2728	Farmers National Bank, Bryan ?	2474	Mar. 26, 1880	200,000	Feb. 8, 1934
2756	First National Bank, Fremont ?	5	May 23, 1863	200,000	Mar. 5, 1934
2792	First National Bank, Toledo ?	91	June 10, 1865	500,000	Apr. 3, 1934
2857	First National Bank, Mingo Junction ?	5694	Nov. 24, 1900	25,000	June 21, 1934
2862	First National Bank of Mount Healthy, Mount Healthy.?	7661	Feb. 24, 1905	75,000	June 25, 1934
2890	First National Bank, Bethesda ?	5602	June 21, 1900	25,000	Sept. 21, 1934

Footnotes at end of table, pp. 428 and 429.

dates of organization, appointment of receivers and final closing, with nominal assessments, amounts collected from all sources, including offsets allowed and earning the progress and results of liquidation to Oct. 31, 1939—Continued

Liabilities			Circulation		Assets and assessments		
Borrowed money (bills payable, re-discounts, etc.) at date of failure	Total deposits at date of failure	Total liabilities established to date of report	Lawful money deposited to retire	Outstanding at date of failure	Book value of assets at date of failure	Additional assets received since date of failure	
\$1,260,529	\$1,275,295	\$2,587,569			\$2,817,295	\$108,515	2314
1,066,144	1,509,936	2,616,682	\$200,000	\$200,000	2,885,473	107,944	2328
72,863	206,225	286,794	25,000	25,000	346,595	17,664	2415
1,388,500	23,760,278	25,760,155	300,000	300,000	28,772,185	2,380,572	2459
227,083	1,127,066	1,375,831	25,000	25,000	1,508,112	19,199	2483
1,030,954	3,155,569	4,297,808	335,480	335,480	4,824,249	80,695	2565
334,982	584,207	940,697	14,995	14,995	992,708	32,757	2586
40,161	560,894	609,146	50,000	50,000	668,819	26,163	2624
167,280	242,755	427,523	25,000	25,000	496,391	41,337	2625
1,144,260	4,165,850	5,392,219			6,365,136	257,653	2697
4,459,262	12,746,547	17,701,955	295,700	295,700	18,058,725	337,958	2702
3,119,707	7,127,736	10,475,293			11,097,488	544,238	2711
158,607	1,444,630	1,626,447	50,000	50,000	1,795,253	62,538	2718
1,852,011		2,060,117			1,861,308	163,626	2759
143,334	627,266	783,688			875,389	21,968	2727
248,801	4,149,523	4,452,226	250,000	250,000	5,051,396	127,665	2730
83,000	836,873	934,648	99,120	99,120	1,013,611	43,529	2813
631,241	909,492	1,606,783	50,000	50,000	1,781,402	132,941	2895
364,614	1,396,657	1,800,006	48,800	48,800	2,020,156	50,852	2904
292,941		293,003			306,025		2944
125,000	2,015,717	2,168,641			2,475,163	268,410	2946
328,103	1,472,945	1,827,414	23,900	23,900	1,991,605	4,034	1313
412,051	1,949,431	2,407,962	150,000	150,000	2,382,914	256,520	1428
523,250	1,671,709	2,202,599	299,980	299,980	2,916,812	177,825	1448
263,061	491,828	774,912	97,660	97,660	924,998	47,909	1839
1,098,741	3,653,385	4,831,334	171,000	171,000	5,474,211	383,284	1856
304,652	1,046,755	1,370,806			1,621,495	9,435	1940
2,307,509	3,892,564	6,422,480	474,140	474,140	8,323,984	502,933	1962
513,675	1,538,103	2,097,556	177,320	177,320	2,509,691	186,306	1973
168,800	421,555	599,144	100,000	100,000	732,589	61,070	2248
990,927	3,684,515	4,741,908	399,995	399,995	5,140,990	165,475	2570
165,460	752,806	921,900	100,000	100,000	1,103,420	57,725	1525
349,878	2,149,631	2,535,204	150,000	150,000	2,865,644	177,448	1566
38,000	274,677	313,578	49,700	49,700	320,971	19,174	1673
213,863	1,115,874	2,603,115	150,000	150,000	1,513,963	1,286	1674
311,773	1,009,200	1,343,244	196,100	196,100	1,500,354	257,419	1870
192,110	578,054	787,999	97,780	97,780	885,112	24,580	1956
575,063	2,391,485	2,992,975	281,460	281,460	3,392,806	96,646	2301
37,678	722,609	777,554	25,000	25,000	850,958	28,982	2468
259,716	732,633	1,035,085	75,000	75,000	1,153,575	25,267	2622
406,086	4,212,610	4,729,831	400,000	400,000	5,595,355	389,553	2627
40,714	752,560	810,727	48,980	48,980	909,529	25,506	2654
56,556	1,249,328	1,321,332	25,000	25,000	1,405,670	31,276	2661
202,340		228,889			145,588	1,553	2662
687,257	2,329,475	3,144,012	500,000	500,000	3,989,362	329,780	2722
103,863	802,053	920,465	149,640	149,640	1,062,093	26,569	2726
64,268	1,382,020	1,461,856	198,500	198,500	1,780,368	37,626	2728
263,663	2,076,116	4,480,496	99,550	99,550	2,545,378	66,792	2756
752,999	5,420,931	6,331,063	498,150	498,150	7,995,392	1,061,292	2792
76,115	687,424	787,974	25,000	25,000	856,736	99,127	2857
140,694	968,524	1,137,145	74,050	74,050	1,223,912	36,960	2862
70,137	509,047	608,351	25,000	25,000	647,532	23,857	2890

TABLE NO. 64.—National banks in charge of receivers during year ended Oct. 31, 1939, amounts of total assets and total liabilities at date of failure, capital stock and stockings, together with the disposition of such collections, and various other data ind-

Assets and assessments— Continued		Progress of liquidation to date of this report				
Total assess- ment upon shareholders	Total assets and stock assessment	Cash collec- tions from assets	Cash collec- tions from stock assessment	Receivership earnings, cash collections from interest, premium, rent, etc.	Unpaid balance R. F. C. or bank loan	Offsets allowed and settled
2314	\$200,000	\$3,125,810	\$1,828,838	\$137,393	\$102,155	\$69,772
2328	200,000	3,193,417	1,608,475	114,603	150,886	93,117
2415	50,000	414,259	211,034	17,014	14,635	25,981
2459	2,000,000	33,152,757	20,093,786	1,143,646	1,072,787	1,917,419
2483	100,000	1,627,311	1,174,968	36,785	128,802	33,628
2565	400,000	5,304,944	2,836,106	170,149	378,926	331,789
2586	50,000	1,075,465	735,655	46,404	72,021	55,087
2624	50,000	744,982	533,791	22,747	53,424	47,613
2625	50,000	587,728	256,437	10,882	22,939	30,362
2697	800,000	7,422,789	4,146,250	208,194	432,254	288,400
2702	1,000,000	19,396,683	10,876,372	422,493	781,344	951,563
2711	500,000	12,141,726	6,359,356	236,442	697,586	589,960
2718	75,000	1,932,791	1,176,754	37,249	75,122	89,479
2719	150,000	2,174,934	393,628	49,164	42,993	40,183
2727	50,000	947,357	648,689	25,375	59,707	55,727
2730	500,000	5,679,061	3,670,123	267,898	337,448	217,333
2813	100,000	1,157,140	797,123	66,862	47,330	50,123
2895	150,000	2,064,343	1,226,100	92,059	140,573	134,183
2907	200,000	2,271,008	1,390,872	104,937	72,404	101,062
2944	200,000	506,025	9,119	13,913	668	
2946	350,000	3,093,573	1,494,585	47,594	47,635	119,879
1313	150,000	2,145,639	582,724	2,000	22,079	73,532
1428	200,000	2,839,434	1,374,036	17,393	58,195	193,192
1448	300,000	3,394,637	959,498	221,626	35,376	221,334
1839	100,000	1,072,907	484,025	63,285	38,147	57,807
1856	600,000	6,457,495	3,412,380	357,925	223,998	417,746
1940	150,000	1,780,930	1,052,868	64,651	102,821	232,959
1962	1,000,000	9,826,917	4,746,659	600,841	372,474	571,845
1973	325,000	3,011,997	1,378,574	249,360	111,749	236,589
2248	100,000	893,659	385,965	42,663	34,022	50,949
2570	400,000	5,706,465	3,573,275	197,489	276,040	292,479
1525	100,000	1,261,145	621,858	85,772	57,894	54,221
1566	300,000	3,343,092	1,604,609	224,933	150,906	153,152
1673	50,000	390,145	216,480	32,538	40,570	11,470
1674	150,000	1,665,249	1,007,411	124,673	70,228	66,315
1870	200,000	1,957,773	1,004,530	186,050	73,610	112,013
1956	100,000	1,009,692	498,861	59,063	50,989	27,814
2301	300,000	3,789,452	2,405,649	209,901	106,150	127,097
2468	50,000	929,940	660,186	42,580	52,313	29,103
2622	125,000	1,303,842	699,263	78,807	62,333	70,406
2627	400,000	6,384,908	3,103,319	285,322	252,328	262,653
2654	50,000	985,035	689,106	32,693	55,821	54,318
2661	25,000	1,461,946	1,075,505	16,289	70,371	56,981
2632	150,000	297,141	52,691	132,946	9,127	
2722	500,000	4,819,142	2,255,460	349,772	256,515	265,993
2726	150,000	1,238,662	780,321	72,629	35,530	56,002
2728		1,817,994	1,468,957		174,905	110,173
2756	200,000	2,812,170	1,670,778	103,902	216,563	117,610
2792	500,000	10,156,684	5,033,826	225,095	411,308	562,574
2857	25,000	980,863	656,328	16,099	58,582	62,021
2862	75,000	1,335,872	1,013,836	60,497	72,604	44,292
2890	25,000	696,389	438,491	15,717	40,257	46,020

Footnotes at end of table, pp. 428 and 429.

dates of organization, appointment of receivers and final closing, with nominal assessments, amounts collected from all sources, including offsets allowed and earning the progress and results of liquidation to Oct. 31, 1939—Continued

Progress of liquidation to date of this report—Continued					Disposition of proceeds of liquidation—	
Total collections from all sources including offsets allowed and unpaid balance R. F. C. or bank loan	Loss on assets compounded or sold under order of court	Book value of remaining uncollected assets	Book value of remaining uncollected stock assessment	Book value of assets returned to shareholders' agents	Conservators' distributions—	
					To secured creditors	To unsecured creditors
\$2,138,158	\$457,226	\$569,974	\$62,607			2314
2,055,081	252,221	1,039,604	85,397			2328
268,664	127,244		32,986			2415
24,227,638	2,410,819	6,730,733	856,354		\$391,375	\$7,778,174
1,374,178	269,069	49,651	63,215			2483
3,833,970	792,956	944,093	229,851			2565
909,167	126,764	107,959	3,596			2586
657,575	113,578		27,253			2624
320,620	250,929		39,118			2625
5,075,098	611,609	1,576,530	591,806			2697
13,666,272	991,754	5,576,994	577,507			2702
8,047,844	718,764	3,973,646	263,558			2711
1,378,604	278,805	312,753	37,751		2 3,422	2 609,579
525,968	90,653	1,500,470	100,836			2719
789,498	106,965	85,976	24,625			2727
4,492,802	508,805	782,800	232,102			2730
961,438	209,894		33,138			2813
1,592,915	63,739	490,321	57,941			2895
1,669,275	332,277	246,797	95,063			2907
23,700	5,555	291,351	186,087			2944
1,709,693	8,541	1,120,568	302,406			2946
680,335	1,339,383		148,000			1313
1,642,816	313,671	758,535	182,607			1428
1,437,834	203,237	1,710,568	78,374			1448
643,264	431,075		36,715			1839
4,412,049	1,093,871	933,498	242,075			1856
1,453,299	191,939	153,164	85,349			1940
6,291,819	872,166	2,636,247	399,159			1962
1,976,272	1,071,834		75,640			1973
513,599	59,954	296,791	57,337			2248
4,339,283	713,258	727,453	202,511			2570
819,745	283,426	201,640	14,228			1525
2,133,600	408,697	876,634	75,067			1566
301,058	112,195		17,462			1673
1,268,627	139,991	301,532	25,327			1674
1,376,203	641,230		13,950			1870
636,727	148,586	234,431	40,937			1956
2,848,797	418,385	538,321	90,099			2301
784,182	190,651		7,420			2468
910,809	409,173		46,193			2622
3,903,622	684,527	1,934,409	114,678			2627
831,938	191,574	37	17,307			2654
1,219,146	304,387	73	8,711			2661
194,764	94,450		17,054			2662
3,127,740	757,274	1,040,415	150,228			2722
944,482	252,339		77,371			2726
1,754,035	238,864					2728
2,108,853	403,498	420,284	96,098			2756
6,232,803	500,354	3,559,930	274,905			2792
793,030	33,761	203,753	8,901			2857
1,191,129	202,744		14,503			2862
540,485	186,848	30	9,283			2890

TABLE NO. 64.—National banks in charge of receivers during year ended Oct. 31, 1939, amounts of total assets and total liabilities at date of failure, capital stock and stockings, together with the disposition of such collections, and various other data indi-

Disposition of proceeds of liquidation—Continued						
	Dividends paid by receivers		Secured and preferred liabilities paid except through dividend, including offsets allowed	Cash advanced in protection of assets	Conservators' salaries, legal and other expenses	Receivers' salaries, legal and other expenses
	On secured claims	On unsecured claims				
2314	\$16, 238	\$367, 683	\$1, 535, 520	\$6, 971	\$9, 909	\$169, 805
2328	-----	392, 393	1, 319, 654	64, 399	21, 441	247, 018
2415	12, 613	64, 206	150, 260	-----	4, 812	36, 773
2459	94, 617	3, 869, 124	8, 571, 742	2, 366	311, 651	1, 296, 669
2483	95, 814	662, 342	452, 945	1, 626	7, 521	84, 224
2565	2, 800	1, 907, 684	1, 460, 569	32, 683	69, 340	344, 717
2586	8, 672	309, 504	426, 577	1, 579	10, 367	64, 532
2624	36, 940	453, 104	121, 689	-----	7, 877	37, 965
2625	-----	59, 893	203, 045	2, 744	10, 541	44, 397
2697	220, 503	2, 443, 751	2, 006, 728	45, 022	66, 977	246, 591
2702	-----	1, 181, 570	6, 216, 741	282, 374	218, 477	1, 209, 538
2711	-----	961, 643	4, 312, 012	225, 346	105, 514	627, 349
2718	-----	329, 624	278, 309	6, 085	18, 592	66, 311
2719	40, 568	139	417, 563	-----	47, 558	15, 114
2727	-----	460, 608	227, 444	3, 767	10, 990	34, 821
2730	449, 502	2, 550, 458	1, 142, 676	13, 056	47, 622	236, 213
2813	-----	362, 287	170, 729	-----	18, 193	27, 675
2895	43, 590	542, 265	839, 336	9, 703	48, 655	71, 524
2907	-----	315, 299	511, 102	30, 795	57, 721	98, 311
2944	-----	-----	9, 745	-----	-----	5, 232
2946	1, 379	749, 917	658, 136	9, 333	-----	53, 471
1313	16, 211	42, 768	535, 237	2, 861	-----	83, 258
1428	5	807, 582	675, 693	1, 614	-----	94, 398
1448	22, 806	497, 661	760, 394	785	-----	116, 748
1839	29, 784	178, 535	367, 680	299	-----	66, 966
1856	187, 202	1, 200, 997	2, 742, 482	929	-----	181, 753
1940	87, 793	510, 991	733, 651	1, 156	-----	81, 997
1962	369, 664	2, 182, 554	3, 227, 578	113, 580	-----	366, 085
1973	93, 139	779, 915	999, 033	3	-----	104, 182
2248	17, 699	149, 684	264, 898	4, 367	-----	57, 509
2570	-----	533, 345	2, 071, 779	81, 982	41, 275	208, 948
1525	5, 828	467, 799	251, 100	12, 454	-----	58, 607
1566	-----	1, 223, 948	662, 001	1, 914	-----	136, 402
1673	-----	223, 268	54, 164	844	-----	22, 732
1674	66, 540	687, 044	371, 617	8, 354	-----	93, 976
1870	35, 581	702, 153	503, 529	22, 141	-----	112, 799
1956	32, 603	263, 150	254, 006	7, 311	-----	54, 166
2301	-----	242, 555	940, 985	53, 796	42, 709	117, 615
2468	-----	594, 584	136, 763	2, 802	5, 053	44, 980
2622	62, 036	284, 505	478, 008	1, 085	15, 315	69, 860
2627	80, 077	879, 401	1, 514, 057	3, 470	121, 909	172, 706
2654	-----	140, 617	258, 263	47	13, 209	28, 155
2661	-----	327, 252	143, 870	2, 111	14, 512	46, 590
2662	126, 489	644	54, 774	-----	-----	12, 857
2722	38, 906	1, 575, 135	1, 105, 029	35, 373	50, 638	133, 139
2726	-----	228, 933	310, 134	-----	14, 897	26, 603
2728	133	635, 359	538, 927	284	13, 458	50, 316
2756	-----	831, 816	586, 231	8, 151	28, 930	94, 328
2792	-----	804, 094	3, 093, 081	140, 489	133, 513	242, 358
2857	-----	192, 378	169, 558	12, 006	17, 037	35, 571
2862	-----	613, 450	491, 596	2, 276	28, 209	55, 598
2890	-----	85, 730	194, 160	2, 489	19, 000	30, 879

Footnotes at end of table, pp. 428 and 429.

dates of organization, appointment of receivers and final closing, with nominal assessments, amounts collected from all sources, including offsets allowed and earning the progress and results of liquidation to Oct. 31, 1939—Continued

Disposition of proceeds of liquidation—Continued		Amount of claims proved	Dividend (percent)	Interest dividend (percent)	Date finally closed	
Cash in hands of Comptroller and receivers	Amount returned to shareholders in cash					
\$32,032		\$1,018,031	36			2314
10,176		1,274,507	30			2328
		149,839	51.267		Dec. 20, 1938	2415
1,911,920		16,642,596	70.25			2459
69,706		824,573	80			2483
16,177		2,807,862	67.5			2565
87,936		503,894	61.333			2686
		486,540	100	6.72	Feb. 28, 1939	2624
		221,253	27.07		Aug. 19, 1939	2625
45,526		3,131,778	77.5			2697
50,751		11,353,359	50			2702
11,510		6,093,971	45			2711
66,682		1,204,928	66.667			2718
5,026		2,035,350	2			2719
23,849		554,814	83			2727
53,275		2,859,394	90			2730
		765,117	97.35		Apr. 18, 1939	2813
37,842		717,543	75			2895
40,557		1,279,614	73			2907
8,723						2944
237,457		1,503,801	50			2946
		1,552,079	3.8		Nov. 30, 1938	1313
63,524		1,713,346	47			1428
39,440		1,443,877	36			1448
		439,306	47.42		Oct. 18, 1939	1839
98,686		1,850,643	65			1856
37,711		531,455	95			1940
32,358		2,809,345	78			1962
		1,118,583	78.05		Jan. 30, 1939	1973
19,442		308,198	48.5			2248
68,548		2,653,146	70			2570
23,957		656,900	71			1525
109,335		1,859,311	65			1566
		257,518	86.7		Feb. 4, 1939	1673
41,096		880,872	78			1674
		841,874	87.63		Dec. 10, 1938	1870
25,491		493,190	54			1956
167,004		1,985,326	72.5			2301
		642,307	92.57		Dec. 21, 1938	2468
		576,607	60.1		Feb. 28, 1939	2622
52,790		3,390,420	63			2627
90,406		549,505	80			2654
115,438		1,163,531	77			2661
		118,887	100	6.936	May 22, 1939	2662
189,520		1,961,633	80			2722
		611,688	96.92		Nov. 25, 1938	2726
	¹⁵ \$150,500	919,648	100	8.797	Dec. 30, 1938	2728
117,169		1,779,397	71.5			2756
275,911		3,218,870	72			2792
58,338		616,415	81			2857
		645,466	95.04		Aug. 9, 1939	2862
43,702		412,287	60			2890

TABLE NO. 64.—National banks in charge of receivers during year ended Oct. 31, 1939, amounts of total assets and total liabilities at date of failure, capital stock and stockings, together with the disposition of such collections, and various other data indi-

	Name and location of banks	Organization		Failure	
		Charter No.	Date	Capital stock at date of failure	Date receiver appointed
OKLAHOMA					
2101	Farmers National Bank, Wewoka.....	8052	Jan. 10, 1906	\$25,000	July 22, 1932
2176	Shawnee National Bank, Shawnee.....	5115	Mar. 1, 1898	150,000	Nov. 15, 1932
2794	State National Bank, Shawnee ?.....	6416	Sept. 2, 1902	100,000	Apr. 9, 1934
OREGON					
2261	Farmers & Stockgrowers National Bank, Heppner. ⁸	11007	Apr. 28, 1917	50,000	Feb. 2, 1933
2291	First National Bank, The Dalles.....	3441	Dec. 28, 1885	200,000	Mar. 10, 1933
2338	First National Bank, Albany ?.....	2928	Apr. 4, 1883	125,000	Aug. 16, 1933
2463	First National Bank in Salem ?.....	3405	Oct. 8, 1885	200,000	Oct. 24, 1933
2717	First Inland National Bank, Pendleton ?.....	13576	Oct. 19, 1931	400,000	Feb. 1, 1934
PENNSYLVANIA					
1381	Union National Bank, Connellsville.....	6408	Aug. 9, 1902	50,000	July 3, 1930
1385	Citizens National Bank, Connellsville.....	6452	Sept. 12, 1902	100,000	July 31, 1930
1540	First National Bank, Portage.....	7367	July 18, 1904	60,000	Mar. 25, 1931
1553	Second National Bank, Altoona.....	2781	Aug. 19, 1892	125,000	Apr. 16, 1931
1554	Monongahela National Bank, Brownsville.....	648	Dec. 10, 1864	100,000	.....do.....
1558	First National Bank, Masontown.....	5441	May 10, 1900	100,000	Apr. 18, 1931
1580	Overbrook National Bank, Philadelphia.....	12573	July 1, 1924	500,000	May 15, 1931
1593	First National Bank, Irvona.....	11115	Oct. 12, 1917	25,000	June 2, 1931
1602	Mahaffey National Bank, Mahaffey.....	7610	Dec. 27, 1904	50,000	June 16, 1931
1662	Peoples National Bank, Latrobe.....	5744	Jan. 14, 1901	200,000	Aug. 24, 1931
1684	Bank of Pittsburgh National Association, Pittsburgh.	5225	Oct. 3, 1899	3,000,000	Sept. 21, 1931
1694	Highland National Bank, Pittsburgh.....	12414	July 16, 1923	200,000	Sept. 28, 1931
1707	First National Bank, Orbisonia.....	8985	Jan. 2, 1908	50,000	Oct. 5, 1931
1722	National Bank of Fayette County, Uniontown.	681	Dec. 19, 1864	500,000	Oct. 12, 1931
1724	Moshannon National Bank, Philipsburg.....	5066	May 3, 1897	150,000	.....do.....
1726	Farmers National Bank, Leechburg.....	9290	Sept. 14, 1908	50,000	.....do.....
1735	Citizens National Bank, Vandergrift.....	7816	May 22, 1905	125,000	Oct. 13, 1931
1770	Exchange National Bank, Pittsburgh.....	1057	Apr. 8, 1865	750,000	Oct. 23, 1931
1780	Monongahela National Bank, Pittsburgh.....	3874	Apr. 9, 1888	1,000,900	Oct. 29, 1931
1799	First National Bank & Trust Co., Monessen.	5253	Dec. 14, 1899	160,000	Nov. 6, 1931
1815	Second National Bank, Brownsville ¹	2673	Apr. 11, 1882	125,000	Nov. 30, 1931
1834	First National Bank, Glen Campbell.....	5204	Apr. 8, 1899	100,000	Dec. 7, 1931
1933	Third National Bank, Pittsburgh ^{1 2}	291	Dec. 30, 1863	500,000	Jan. 28, 1932
1958	First National Bank, Boswell.....	6603	Jan. 8, 1903	30,000	Feb. 9, 1932
1987	First National Bank, Renovo.....	3763	July 16, 1887	50,000	Feb. 26, 1932
1989	First National Bank, Pitcairn.....	5848	May 20, 1901	100,000	Mar. 2, 1932
1990	Peoples National Bank, Pitcairn.....	11892	Dec. 1, 1920	75,000	.....do.....
1991	First National Bank, Trafford.....	6962	May 11, 1903	30,000	.....do.....
2096	Clearfield National Bank, Clearfield.....	4836	Dec. 20, 1892	200,000	July 18, 1932
2129	Citizens National Bank of Indiana.....	7993	Nov. 27, 1905	50,000	Sept. 12, 1932
2139	First National Bank, Emporium.....	3255	Sept. 23, 1884	200,000	Sept. 24, 1932
2147	Liberty National Bank, Dickson City.....	12459	Oct. 24, 1923	100,000	Oct. 6, 1932
2156	Homer City National Bank, Homer City.....	8855	July 20, 1907	50,000	Oct. 18, 1932
2171	Diamond National Bank, Pittsburgh.....	2236	Mar. 22, 1875	600,000	Nov. 14, 1932
2175	Duquesne National Bank, Pittsburgh.....	2278	May 25, 1875	500,000	Nov. 15, 1932
2221	First National Bank, Ellwood City.....	4818	Oct. 22, 1892	125,000	Jan. 10, 1933
2270	Citizens National Bank, Irwin ¹	5255	Jan. 16, 1900	100,000	Feb. 10, 1933
2348	First National Bank, Verona ?.....	4877	Feb. 24, 1893	200,000	Aug. 23, 1933
2452	First National Bank, Plumville ?.....	7887	Aug. 25, 1905	60,000	Oct. 13, 1933
2469	Peckville National Bank, Peckville ?.....	7785	Feb. 24, 1905	150,000	Oct. 25, 1933
2488	Pleasant Unity National Bank, Pleasant Unity. ⁷	6581	Dec. 5, 1902	25,000	Oct. 27, 1933
2535	Lehigh National Bank, Philadelphia ?.....	13341	June 17, 1929	200,000	Nov. 3, 1933
2543	Uniontown National Bank & Trust Co., Uniontown. ¹	12500	Feb. 4, 1924	250,000	Nov. 6, 1933
2552	Jefferson County National Bank, Brookville. ⁷	2392	July 27, 1878	125,000	Nov. 9, 1933
2578	First National Bank, Wilksburg ?.....	4728	Apr. 2, 1892	400,000	Dec. 5, 1933
2601	Tulpehocken National Bank & Trust Co., Philadelphia. ⁷	18155	Mar. 6, 1928	200,000	Dec. 8, 1933

Footnotes at end of table, pp. 423 and 429.

dates of organization, appointment of receivers and final closing, with nominal assessments, amounts collected from all sources, including offsets allowed and earning the progress and results of liquidation to Oct. 31, 1939—Continued

Liabilities			Circulation		Assets and assessments		
Borrowed money (bills payable, re-discounts, etc.) at date of failure	Total deposits at date of failure	Total liabilities established to date of report	Lawful money deposited to retire	Outstanding at date of failure	Book value of assets at date of failure	Additional assets received since date of failure	
\$29,600	\$669,769	\$798,176	\$6,500	\$6,500	\$855,500	\$60,277	2101
62,585	1,935,232	2,194,895	50,000	50,000	2,146,144	208,960	2176
137,440	1,386,178	1,579,842	100,000	100,000	1,802,233	99,525	2794
25,641	87,997	114,656			161,295	29,238	2261
637,810	1,507,174	2,211,306	91,660	91,660	2,491,152	344,447	2291
209,718	569,674	815,909	190,000	100,000	928,092	163,621	2338
210,639	1,420,988	1,692,495	100,000	100,000	1,903,881	82,458	2463
1,208,898	3,181,589	4,542,368	99,995	99,995	6,582,178	583,840	2717
	747,648	757,653	50,000	50,000	805,522	25,961	1381
224,700	2,582,278	2,861,441	100,000	100,000	3,196,592	94,989	1385
57,500	749,845	813,860	25,000	25,000	969,793	104,931	1540
724,809	2,158,821	2,965,223	48,140	48,140	3,802,818	222,234	1553
66,000	4,454,324	4,530,334	98,140	98,140	5,234,696	143,104	1554
285,031	1,631,948	1,937,400	98,800	98,800	2,220,275	54,008	1558
753,847	2,528,547	3,291,857	150,000	150,000	3,920,363	10,046	1580
55,000	248,004	303,673	5,960	5,960	340,299	12,693	1593
44,810	574,955	633,933	47,420	47,420	684,114	59,169	1602
145,000	2,477,973	2,688,698	98,495	98,495	3,072,046	191,572	1662
7,647,325	43,611,807	51,337,834			57,563,165	2,395,182	1684
50,000	4,007,474	4,085,924	196,820	196,820	4,416,333	68,580	1694
	477,839	478,027			597,804	38,336	1707
1,107,500	8,931,863	10,122,303	200,000	200,000	11,033,619	454,775	1722
95,750	1,351,249	1,450,878	148,320	148,320	1,804,916	151,121	1724
19,525	584,676	606,814	48,800	48,800	670,252	24,563	1726
114,871	1,239,841	1,363,842	26,960	26,960	1,568,894	105,207	1735
1,697,301	4,264,123	5,982,107	742,980	742,980	7,773,426	175,439	1770
4,784,500	8,857,684	13,706,754	386,860	386,860	16,577,877	621,610	1780
87,980	2,401,668	2,518,890	143,760	143,760	2,810,187	168,768	1799
195,993		196,353			444,870	114,348	1815
62,058	368,881	436,412	98,620	98,620	576,965	112,399	1834
500,000		500,000	415,220	415,220		1,765,139	1933
70,815	625,303	717,454	29,397	29,397	822,238	82,108	1958
65,611	885,193	960,253	12,200	12,200	1,031,499	42,786	1987
69,500	803,720	875,645	23,860	23,860	1,023,014	49,444	1989
116,781	383,801	504,671	23,800	23,800	590,248	10,056	1990
55,500	466,618	533,266	28,860	28,860	555,839	9,686	1991
284,245	556,907	875,826	197,600	197,600	1,321,761	71,946	2096
76,168	705,941	799,912	50,000	50,000	858,823	52,399	2129
163,933	1,180,669	1,379,617	197,117	197,117	1,589,944	226,200	2139
125,820	282,243	543,312	24,160	24,160	527,147	31,067	2147
30,610	433,152	470,940	48,920	48,920	525,465	68,090	2156
1,500,350	9,605,721	11,137,361	295,320	295,320	13,416,777	565,404	2171
2,285,844	4,096,735	6,420,760	493,337	493,337	8,028,662	182,474	2175
447,849	864,029	1,339,043	100,000	100,000	1,591,279	107,884	2221
102,200		162,374			271,937	90,896	2270
341,987	1,750,670	2,133,501	50,000	50,000	2,435,657	109,412	2348
135,213	267,066	411,593	10,000	10,000	485,824	19,950	2452
254,449	1,371,986	1,630,575	49,250	49,250	1,782,728	20,771	2469
18,460	248,228	270,068	24,700	24,700	339,389	30,362	2488
225,321	297,072	535,210			610,111	69,664	2535
295,941		296,020			639,480	19,989	2543
162,622	1,470,625	1,744,404	50,000	50,000	1,862,878	74,826	2552
656,979	4,670,447	5,385,425	400,000	400,000	6,264,832	293,998	2578
90,570	129,848	230,757			428,484	72,330	2601

TABLE NO. 64.—National banks in charge of receivers during year ended Oct. 31, 1939, amounts of total assets and total liabilities at date of failure, capital stock and stockings, together with the disposition of such collections, and various other data indi-

	Assets and assessments— Continued		Progress of liquidation to date of this report				
	Total assess- ment upon shareholders	Total assets and stock assessment	Cash collec- tions from assets	Cash collec- tions from stock assessment	Receivership earnings, cash collections from interest, premium, rent, etc.	Unpaid balance R. F. C. or bank loan	Offsets allowed and settled
2101	\$25,000	\$940,777	\$597,135	\$9,102	\$45,028	-----	\$90,954
2176	150,000	2,505,104	1,626,870	17,401	127,944	-----	173,310
2794	100,000	2,001,758	1,369,978	29,768	88,942	-----	109,084
2261	50,000	240,533	123,073	9,940	12,339	-----	2,260
2291	200,000	3,035,599	1,707,471	175,752	237,520	-----	72,753
2338	125,000	1,216,713	585,453	17,390	56,432	-----	59,376
2463	200,000	2,186,339	1,547,053	119,229	68,866	-----	117,220
2717	400,000	7,566,018	4,002,459	391,414	284,322	-----	206,055
1381	50,000	881,483	424,310	34,463	42,645	-----	56,841
1385	100,000	3,391,581	1,998,914	67,396	204,169	-----	81,405
1540	60,000	1,134,724	330,451	12,485	42,444	-----	21,266
1553	125,000	4,150,052	2,045,802	80,700	101,428	-----	238,241
1554	100,000	5,477,800	2,013,124	67,992	289,261	-----	274,814
1558	100,000	2,374,283	957,274	14,100	132,241	-----	118,837
1580	500,000	4,430,409	1,598,110	240,284	189,352	-----	217,450
1593	25,000	377,992	161,290	10,523	18,419	-----	9,232
1602	50,000	793,283	326,952	37,243	38,599	-----	20,390
1662	200,000	3,463,618	1,843,401	166,159	250,442	-----	169,584
1684	3,000,000	62,958,347	43,982,066	2,661,330	2,281,367	-----	3,784,777
1694	200,000	4,684,913	2,916,675	163,325	251,825	-----	370,673
1707	50,000	686,140	295,842	47,351	34,791	-----	7,941
1722	500,000	11,988,394	7,123,590	326,720	720,836	-----	502,932
1724	150,000	2,106,037	1,083,138	132,445	111,455	-----	87,135
1726	50,000	744,815	429,378	42,949	81,082	-----	35,329
1735	125,000	1,799,101	999,098	99,100	162,379	-----	84,412
1770	750,000	8,698,865	4,142,442	611,376	406,356	-----	647,607
1780	1,000,000	18,199,487	10,796,699	792,908	728,396	-----	1,310,699
1799	160,000	3,138,955	1,128,828	56,093	165,549	-----	120,180
1815	125,000	684,218	52,020	38,235	9,869	-----	11,832
1834	100,000	789,364	217,606	27,824	21,940	-----	59,539
1933	500,000	2,265,139	322,926	297,012	14,241	-----	-----
1958	30,000	934,346	370,457	21,024	45,768	-----	59,998
1987	50,000	1,124,285	402,166	44,047	29,537	\$2,405	42,138
1989	100,000	1,172,458	645,193	81,767	119,012	-----	69,914
1990	75,000	675,304	347,109	42,097	42,707	-----	24,625
1991	30,000	595,525	348,386	11,448	55,057	-----	18,820
2096	200,000	1,593,707	593,355	134,999	96,766	-----	62,478
2129	50,000	961,222	414,552	4,839	31,843	-----	27,544
2139	200,000	2,016,144	739,759	49,301	96,282	-----	32,580
2147	100,000	658,214	291,523	46,452	33,364	-----	52,353
2156	50,000	643,555	284,209	34,217	47,702	-----	24,816
2171	600,000	14,582,181	7,418,032	494,817	818,222	16 26,000	824,422
2175	500,000	8,711,136	4,917,327	382,011	475,936	-----	369,248
2221	125,000	1,824,163	1,018,982	82,722	193,406	-----	73,156
2270	100,000	462,833	79,282	76,000	32,080	-----	703
2348	200,000	2,745,069	1,222,071	131,683	187,953	-----	82,658
2452	60,000	665,774	329,627	44,066	44,778	-----	16,288
2469	150,000	1,953,549	1,478,780	95,618	56,560	-----	70,734
2488	25,000	394,751	232,312	22,540	65,201	-----	7,383
2535	200,000	879,775	327,034	59,539	22,737	-----	28,602
2543	250,000	909,469	200,206	119,918	31,092	-----	-----
2552	125,000	2,062,704	1,042,709	50,773	89,010	-----	106,161
2578	400,000	6,958,830	4,348,550	298,901	320,032	-----	501,097
2601	200,000	700,814	215,908	35,263	16,419	-----	30,268

Footnotes at end of table, pp. 423 and 429.

dates of organization, appointment of receivers and final closing, with nominal assessments, amounts collected from all sources, including offsets allowed and earning the progress and results of liquidation to Oct. 31, 1939—Continued

Progress of liquidation to date of this report—Continued					Disposition of proceeds of liquidation—	
Total collections from all sources including offsets allowed and unpaid balance R. F. C. or bank loan	Loss on assets compounded or sold under order of court	Book value of remaining uncollected assets	Book value of remaining uncollected stock assessment	Book value of assets returned to shareholders' agents	Conservators' distributions—	
					To secured creditors	To unsecured creditors
\$742,219	\$227,688		\$15,898			2101
1,945,525	256,770	\$298,154	132,599			2176
1,597,772	257,100	165,596	70,232		\$ 308,917	2794
147,612	65,200		40,060			2261
2,193,496	532,677	522,698	24,248			2291
718,651	241,167	205,717	107,610			2338
1,852,368	220,651	101,415	80,771		\$ 567,610	2463
4,884,250	825,588	2,131,916	8,586		\$ 1,547,880	2717
558,259	274,930	75,402	15,537			1381
2,351,884	304,755	906,507	32,604			1385
406,646	239,623	483,384	47,515			1540
2,466,171	409,087	1,241,922	44,300			1553
2,645,191	394,746	2,695,116	32,008			1554
1,222,452	495,840	702,332	85,900			1558
2,245,196	519,083	1,595,766	259,716			1580
199,464	182,470		14,477			1593
423,184	395,941		12,757			1602
2,419,586	662,777	597,856	33,841			1662
52,709,540	3,199,611	8,991,893	338,670			1684
3,702,498	977,298	220,267	36,675			1694
385,925	332,357		2,649			1707
8,674,078	1,030,945	2,830,927	173,280			1722
1,414,173	409,299	376,465	17,555			1724
588,738	230,108		7,051			1726
1,344,989	590,591		25,900			1735
5,807,781	573,678	2,585,138	138,624			1770
13,628,702	882,068	4,210,021	217,092			1780
1,470,640	550,928	1,179,019	103,917			1799
111,956	495,366		86,765			1815
326,909	412,219		72,176			1834
634,179	9,329	1,432,884	202,988			1933
497,247	218,867	255,024	8,976			1958
520,293	629,981		5,953			1987
915,886	136,279	221,072	18,233			1989
456,538	72,393	156,177	32,903			1990
433,711	82,671	115,648	18,552			1991
887,598	259,245	478,629	65,001			2096
478,778	469,126		45,161			2129
917,922	452,126	591,679	150,699			2139
423,692	71,262	143,076	53,548			2147
390,944	284,530		15,783			2156
9,581,493	1,117,535	4,622,192	105,183			2171
6,144,522	1,194,737	1,729,824	117,989			2175
1,373,266	225,339	376,686	42,278			2221
188,155	45,408	237,440	23,910			2270
1,624,365	106,099	1,134,241	68,317			2348
434,759	159,859		15,934			2452
1,701,692	156,407	97,628	54,382		\$ 729,092	2469
327,436	127,100	2,956	2,460			2488
437,912	324,139		140,461			2535
351,216	276,328	182,935	130,082			2543
1,288,653	267,962	520,872	74,227			2552
5,468,580	1,022,895	686,288	101,099		\$ 1,900,547	2578
297,858	110,043	135,595	164,737			2601

TABLE No. 64.—National banks in charge of receivers during year ended Oct. 31, 1939, amounts of total assets and total liabilities at date of failure, capital stock and stockings, together with the disposition of such collections, and various other data indi-

Disposition of proceeds of liquidation—Continued						
	Dividends paid by receivers		Secured and preferred liabilities paid except through dividends, including offsets allowed	Cash advanced in protection of assets	Conservators' salaries, legal and other expenses	Receivers' salaries, legal and other expenses
	On secured claims	On unsecured claims				
2101	\$6,641	\$222,009	\$415,961	\$4,655	-----	\$61,099
2176	102,832	748,629	884,299	32,211	-----	137,101
2794	-----	300,534	860,912	12,125	\$48,777	48,121
2261	-----	78,572	40,289	15	-----	15,697
2291	49,174	951,510	963,698	41,034	-----	152,881
2338	2,700	281,839	345,420	4,342	3,165	57,771
2463	-----	275,921	877,279	843	20,493	58,637
2717	-----	1,039,786	1,928,657	48,594	26,858	127,420
1381	-----	356,682	110,942	38	-----	43,564
1385	3,630	1,564,108	586,373	19,757	-----	136,585
1540	3,108	246,236	88,514	3,542	-----	51,317
1553	-----	1,132,158	1,070,136	690	-----	144,420
1554	54,534	1,553,760	575,077	55,256	-----	217,055
1558	8,916	342,926	655,771	24,852	-----	134,174
1580	-----	1,022,743	978,089	10,020	-----	150,440
1593	-----	106,722	64,572	141	-----	28,029
1602	-----	301,275	65,402	172	-----	56,335
1662	-----	1,780,190	372,829	17,053	-----	159,820
1684	-----	* 24,743,776	24,964,436	510,532	-----	1,058,626
1694	47	2,419,439	1,001,457	312	-----	179,300
1707	-----	353,484	7,941	-----	-----	24,500
1722	466,675	2,733,677	4,384,267	32,489	-----	467,231
1724	-----	1,006,035	188,076	1,729	-----	107,202
1726	-----	483,307	57,094	403	-----	47,934
1735	-----	1,022,260	235,879	48	-----	86,802
1770	1,955	2,785,375	2,495,665	29,061	-----	395,716
1780	-----	* 6,026,879	6,962,067	80,200	-----	441,221
1799	46,471	702,328	451,585	9,064	-----	158,046
1815	40,302	-----	55,783	-----	-----	15,849
1834	-----	146,115	133,339	-----	-----	47,455
1933	290,000	-----	210,000	9,159	-----	28,650
1958	1,682	239,426	151,518	2,002	-----	51,401
1987	-----	328,781	119,960	1,724	-----	69,828
1989	-----	582,157	161,342	5,479	-----	73,204
1990	12,436	228,906	138,161	1,844	-----	49,969
1991	23,792	190,912	146,322	2,357	-----	49,443
2096	100,970	369,192	296,462	4,994	-----	30,334
2129	18,320	183,083	227,974	152	-----	49,249
2139	6,186	522,302	199,481	749	-----	81,393
2147	19,527	152,223	163,440	1,787	-----	44,575
2156	37,814	175,779	126,435	1,627	-----	49,289
2171	-----	* 6,313,098	2,654,776	188,636	-----	391,155
2175	38,204	2,811,692	2,885,156	92,581	-----	218,267
2221	5,726	605,256	645,223	420	-----	83,810
2270	76,650	746	84,977	1,400	2,850	15,140
2348	-----	693,338	584,008	60,670	13,972	156,939
2452	5,387	206,556	166,990	755	6,191	48,880
2469	-----	404,851	425,816	403	12,221	47,900
2488	-----	247,857	44,796	-----	3,293	24,032
2535	-----	121,436	256,768	-----	9,272	50,436
2543	106,046	-----	221,495	-----	6,206	14,837
2552	23,083	700,637	311,919	2,711	15,029	85,334
2578	-----	1,738,913	1,507,754	2,806	48,135	143,338
2601	-----	124,993	122,918	11,669	8,209	28,799

Footnotes at end of table, pp. 428 and 429.

dates of organization, appointment of receivers and final closing, with nominal assessments, amounts collected from all sources, including offsets allowed and earning the progress and results of liquidation to Oct. 31, 1939—Continued

Disposition of proceeds of liquidation—Continued		Amount of claims proved	Dividend (percent)	Interest dividend (percent)	Date finally closed	
Cash in hands of Comptroller and receivers	Amount returned to shareholders in cash					
\$31,854		\$370,477	60			2101
40,453		1,179,797	61.667			2176
18,386		693,731	* 87			2794
	14 \$13,039	73,028	100	* 7.59	Dec. 29, 1938	2261
35,199		1,188,556	80			2291
23,414		461,028	62			2338
51,585		812,153	* 100			2463
165,055		2,589,757	* 100			2717
47,033		641,019	55			1381
41,431		2,230,583	70			1385
13,929		702,166	35			1540
118,767		1,871,746	60			1553
189,509		3,916,088	41			1554
55,813		1,298,021	27			1558
83,904		2,272,312	45			1580
		238,570	44.734		Feb. 18, 1939	1593
		567,908	53.05		Aug. 29, 1939	1602
89,694		2,305,655	77			1662
1,432,170		26,344,806	* 92.5			1684
101,943		3,077,963	78.5			1694
		468,191	75.5		July 6, 1939	1707
589,739		5,623,361	55			1722
111,131		1,254,661	80			1724
		547,161	88.33		July 28, 1939	1726
		1,125,837	90.8		Oct. 9, 1939	1735
100,609		3,477,934	80			1770
118,335		6,686,391	* 90			1780
103,146		1,995,166	35			1799
		184,557	21.849		Feb. 20, 1939	1815
27,115	69,255	302,703	48.27		July 12, 1939	1834
51,218		500,000	58			1933
		547,752	43.667			1958
		843,028	39		Oct. 31, 1939	1987
93,704		707,403	82			1989
25,222		349,545	65			1990
20,885		359,928	53			1991
35,646		476,057	75			2096
		593,759	33.92		Feb. 23, 1939	2129
107,811		1,160,337	45			2139
42,140		354,535	42.5			2147
		368,899	57.9		May 25, 1939	2156
33,833		8,414,279	* 75			2171
98,622		3,426,676	82			2175
32,831		676,367	88.66			2221
6,392		102,946	100			2270
115,443		1,636,625	45			2348
		244,174	86.8		Feb. 20, 1939	2452
81,409		1,198,165	* 93			2469
7,458		224,574	100	10.38		2488
		276,494	43.92		Sept. 26, 1939	2535
2,632		295,941	35.83			2543
149,940		1,373,765	51			2552
127,087		3,846,927	* 94.5			2578
1,270		107,189	100	14.67		2601

TABLE NO. 64.—National banks in charge of receivers during year ended Oct. 31, 1939, amounts of total assets and total liabilities at date of failure, capital stock and stockings, together with the disposition of such collections, and various other data indi-

	Name and location of banks	Organization		Failure	
		Charter No.	Date	Capital stock at date of failure	Date receiver appointed
PENNSYLVANIA—continued					
2629	First National Bank, Canonsburg ?	4570	Apr. 1, 1881	\$200,000	Dec. 19, 1933
2631	Union National Bank, New Castle ?	8503	Dec. 31, 1906	100,000	do
2632	First National Bank, New Wilmington ?	9554	Aug. 25, 1909	50,000	do
2653	First National Bank, Lykens ?	11062	July 24, 1917	50,000	Dec. 29, 1933
2668	First National Bank, Crafton ?	6010	Mar. 5, 1901	50,000	Jan. 8, 1934
2690	Mount Airy National Bank in Philadelphia ?	13113	Aug. 8, 1927	125,000	Jan. 15, 1934
2696	First National Bank, Birdsboro ?	3905	Apr. 26, 1888	50,000	Jan. 19, 1934
2700	First National Bank, Darby ?	4428	July 15, 1890	250,000	Jan. 23, 1934
2725	First National Bank, Johnstown ?	51	June 15, 1882	400,000	Feb. 5, 1934
2734	Union National Bank, Scranton ?	8737	May 4, 1907	500,000	Feb. 21, 1934
2741	County National Bank, Clearfield ?	855	Feb. 6, 1865	500,000	Feb. 26, 1934
2747	First National Bank & Trust Co., Fleetwood ?	8939	June 20, 1907	125,000	Feb. 27, 1934
2750	First National Bank, Freeland ?	6175	Feb. 15, 1902	150,000	Feb. 28, 1934
2761	Yardley National Bank, Yardley ?	4207	Oct. 25, 1889	125,000	Mar. 7, 1934
2780	First National Bank, Ambler ?	3220	May 12, 1884	250,000	Mar. 26, 1934
2781	Bethlehem National Bank, Bethlehem ?	3961	Dec. 10, 1888	300,000	do
2802	First National Bank, Clarion ?	774	Jan. 23, 1865	100,000	Apr. 16, 1934
2809	Tower City National Bank, Tower City ?	6117	Jan. 22, 1902	50,000	Apr. 20, 1934
2810	First National Bank & Trust Co., Frackville ?	7860	June 22, 1905	125,000	Apr. 23, 1934
2819	First National Bank, Indiana ?	313	Dec. 10, 1863	200,000	May 2, 1934
2823	First National Bank, Beaver Falls ?	3356	June 2, 1885	150,000	May 8, 1934
2832	Commercial National Bank, Philadelphia ?	3604	Dec. 7, 1886	2,000,000	May 22, 1934
2833	First National Bank, Charleroi ?	4534	Mar. 12, 1891	50,000	do
2834	First National Bank, Clifton Heights ?	6275	Apr. 17, 1902	50,000	do
2842	First National Bank & Trust Co., Ford City ?	6130	June 24, 1898	125,000	June 4, 1934
2847	First National Bank, Saegertown ?	11910	Dec. 31, 1920	25,000	June 6, 1934
2860	Northwestern National Bank & Trust Co., Philadelphia ?	3491	Apr. 3, 1886	500,000	June 25, 1934
2878	First National Bank, Forest City ?	5518	June 4, 1900	150,000	Aug. 10, 1934
2879	Farmers & Miners National Bank, Forest City ?	9248	Aug. 18, 1908	50,000	do
2880	Second National Bank, Erie ?	606	Nov. 14, 1864	500,000	Aug. 13, 1934
2882	Valley National Bank, Green Lane ?	9084	Jan. 30, 1908	50,000	Aug. 15, 1934
2884	Southwestern National Bank, Philadelphia ?	3498	Apr. 13, 1886	300,000	Aug. 17, 1934
2885	First National Bank, Bridgeville ?	6636	Jan. 5, 1903	50,000	Sept. 20, 1934
2889	First National Bank, Patton ?	4857	Sept. 13, 1893	200,000	Sept. 21, 1934
2894	Sixth National Bank, Philadelphia ?	352	Mar. 18, 1864	300,000	Sept. 29, 1934
2899	Merchants National Bank, Pottsville ?	8964	Oct. 22, 1907	125,000	Oct. 12, 1934
2903	First National Bank & Trust Co., Bedford ?	3089	Oct. 31, 1883	150,000	Oct. 26, 1934
2904	Reading National Bank & Trust Co., Reading ?	4887	Jan. 28, 1893	600,000	Oct. 27, 1934
2906	First National Bank & Trust Co., Hamburg ?	9028	Sept. 19, 1907	125,000	Oct. 30, 1934
2909	First National Bank, Shenandoah ?	3143	Mar. 14, 1884	100,000	Nov. 7, 1934
2910	Farmers National Bank & Trust Co., Reading ?	696	Dec. 31, 1864	1,000,020	Nov. 8, 1934
2911	First National Bank, Gratz ?	9473	May 8, 1909	50,000	Nov. 16, 1934
2916	Penn National Bank & Trust Co., Reading ?	2899	Mar. 3, 1883	1,000,000	Nov. 26, 1934
2918	Citizens National Bank, Shenandoah ?	9247	July 28, 1908	100,000	Dec. 19, 1934
2932	Commercial National Bank, Bradford ?	4199	Jan. 1, 1890	300,000	Sept. 30, 1935
2943	Broadway National Bank, Scottsdale ?	5974	Sept. 20, 1901	50,000	June 8, 1937
2949	Noscopeck National Bank, Netcocks ?	12159	Apr. 5, 1922	84,650	Oct. 22, 1937
2954	Lehigh Valley National Bank, Bethlehem ?	2050	Sept. 6, 1872	400,000	Jan. 23, 1939
2957	New Holland National Bank, New Holland ?	2530	May 5, 1881	125,000	May 31, 1939
RHODE ISLAND					
None.					
SOUTH CAROLINA					
1338	First National Bank, Gaffney ?	5064	Mar. 11, 1897	150,000	Feb. 17, 1930
1549	Orangeburg National Bank, Orangeburg ?	10674	Dec. 24, 1914	200,000	Apr. 9, 1931
2076	First National Bank, Spartanburg ?	1848	June 5, 1871	500,000	June 30, 1932

Footnotes at end of table, pp. 428 and 429.

dates of organization, appointment of receivers and final closing, with nominal assessments, amounts collected from all sources, including offsets allowed and earning the progress and results of liquidation to Oct. 31, 1939—Continued

Liabilities			Circulation		Assets and assessments		
Borrowed money (bills payable, discounts, etc.) at date of failure	Total deposits at date of failure	Total liabilities established at date of report	Lawful money deposited to retire	Outstanding at date of failure	Book value of assets at date of failure	Additional assets received since date of failure	
\$259,287	\$1,958,617	\$2,248,072	\$100,000	\$100,000	\$2,735,800	\$77,444	2629
100,000		100,000					2631
65,063	925,426	1,002,832	50,000	50,000	1,163,044	41,355	2632
121,196	196,747	329,457	50,000	50,000	408,507	7,105	2653
215,229	806,628	1,032,790	50,000	50,000	1,111,863	33,943	2668
261,411	377,513	666,245	100,000	100,000	772,496	23,642	2690
145,881	814,354	978,419	48,260	48,260	1,138,444	7,243	2696
1,229,963	2,967,666	4,323,582	100,000	100,000	4,823,681	131,345	2700
2,372,076	11,011,789	13,552,763	397,650	397,650	15,528,795	504,422	2725
1,451,031	2,911,055	4,468,619	500,000	500,000	5,313,777	102,741	2734
1,175,007	3,428,707	4,702,389	495,237	495,237	6,076,149	113,572	2741
202,724	567,716	788,961	125,000	125,000	963,078	68,378	2747
65,900	2,035,377	2,142,012	75,000	75,000	2,372,839	83,410	2750
166,098	325,514	502,268	100,000	100,000	681,284	47,787	2761
507,481	1,741,486	2,307,902	100,000	100,000	2,431,589	341,898	2780
1,484,873	4,335,044	5,905,011	50,000	50,000	6,608,564	170,959	2781
13,065	1,475,196	1,526,064	100,000	100,000	1,743,778	202,920	2802
140,423	1,205,060	1,346,383	50,000	50,000	1,540,545	3,593	2809
283,381	1,359,548	1,665,113	50,000	50,000	1,952,978	7,515	2810
803,530	3,771,991	4,647,754	198,500	198,500	4,937,749	471,186	2819
207,061	1,085,934	1,362,930	148,120	148,120	1,609,535	195,659	2823
4,892,140	8,150,620	13,501,879	950,000	950,000	16,744,710	638,339	2832
359,645	1,786,566	2,187,165	50,000	50,000	2,394,460	208,184	2833
393,246	1,257,191	1,707,719	49,150	49,150	1,855,099	84,989	2834
225,946	1,506,601	1,770,482	124,100	124,100	1,916,165	51,755	2842
25,650		25,650			28,497	26	2847
3,043,562	3,820,635	7,120,717	197,400	197,400	9,002,916	981,292	2860
157,022	1,085,121	1,256,881	50,000	50,000	1,588,582	50,233	2878
240,391	617,870	885,062	50,000	50,000	1,019,465	23,168	2879
952,074	8,457,648	9,568,732	250,000	250,000	10,615,841	1,589,801	2880
179,869	522,935	716,094	50,000	50,000	719,185	154,562	2882
1,034,202	1,135,024	2,252,294	49,997	49,997	2,765,730	107,522	2884
125,958	643,205	794,043	50,000	50,000	809,610	15,731	2885
269,902	1,586,520	1,892,081	200,000	200,000	1,935,380	56,581	2889
2,622,010	3,426,956	6,262,583	149,998	149,998	6,376,803	47,314	2894
544,804	1,949,748	2,555,110	125,000	125,000	2,833,836	82,928	2899
436,858	908,707	1,412,187	49,750	49,750	1,651,510	219,379	2903
3,021,681	7,263,125	10,901,074	590,900	590,900	12,372,997	619,253	2904
249,360	1,049,122	1,339,881	122,250	122,250	1,521,265	15,261	2906
512,356	1,944,196	2,515,694	100,000	100,000	2,822,970	205,565	2909
2,336,093	6,809,523	9,470,750	575,000	575,000	11,112,987	410,980	2910
80,613	427,336	520,511	50,000	50,000	620,322	9,952	2911
1,278,302	3,463,930	4,943,845	100,000	100,000	6,111,687	291,029	2916
242,843	1,453,137	1,729,072	100,000	100,000	2,173,135	61,906	2918
	4,613,782	5,115,898			5,159,344	287,775	2932
60,667		60,697			138,908	86,661	2943
10,000	330,092	423,236			396,585	122,524	2949
1,305,000		1,305,000			1,295,824	53,318	2954
106,678		106,623			17,282	1,950	2957
170,000	1,261,844	1,434,711	37,497	37,497	1,652,142	32,464	1338
498,395		498,396			680,957	2,841	1549
989,617	2,023,106	3,050,944	299,997	299,997	3,554,458	645,848	2076

TABLE NO. 64.—National banks in charge of receivers during year ended Oct. 31, 1939, amounts of total assets and total liabilities at date of failure, capital stock and stockings, together with the disposition of such collections, and various other data indi-

Assets and assessments— Continued		Progress of liquidation to date of this report				
Total assess- ment upon shareholders	Total assets and stock assessment	Cash collec- tions from assets	Cash collec- tions from stock assessment	Receivership earnings, cash collections from interest, premium, rent, etc.	Unpaid balance R. F. C. or bank loan	Offsets allowed and settled
2629	\$200,000	\$3,013,244	\$2,115,209	\$131,072	\$154,956	\$76,455
2631	100,000	100,000	-----	57,421	1,516	-----
2632	50,000	1,254,399	863,962	36,827	79,310	65,538
2653	50,000	465,612	216,324	23,498	33,081	15,454
2668	50,000	1,195,806	896,175	17,068	55,682	52,008
2690	125,000	921,133	347,657	70,416	34,278	57,019
2696	50,000	1,195,687	903,948	38,166	57,625	37,904
2700	250,000	5,205,026	1,920,035	146,102	320,068	369,680
2725	400,000	16,433,217	6,619,015	175,820	1,176,318	683,033
2734	500,000	5,916,518	3,430,208	242,741	208,397	268,358
2741	-----	6,189,721	4,494,101	-----	341,024	226,729
2747	125,000	1,156,456	693,979	94,615	67,886	34,769
2750	150,000	2,606,249	1,774,090	102,584	122,243	127,045
2761	125,000	854,071	377,476	81,601	27,562	64,436
2780	250,000	3,023,487	1,494,505	110,900	134,157	212,556
2781	300,000	7,079,523	4,569,674	75,066	326,224	136,696
2802	100,000	2,046,698	1,109,672	29,200	120,731	80,529
2809	50,000	1,594,138	1,221,180	41,686	66,302	44,954
2810	125,000	2,085,493	1,248,207	68,981	81,505	78,841
2819	200,000	5,608,935	3,491,155	112,280	279,014	149,420
2823	150,000	1,955,194	1,063,539	135,061	88,537	115,968
2832	2,000,000	19,383,049	7,918,189	1,036,282	699,262	1,431,039
2833	50,000	2,652,644	1,768,412	29,857	156,657	91,779
2834	50,000	1,990,088	1,204,313	40,618	94,019	136,489
2842	125,000	2,092,920	1,307,561	38,242	204,721	76,988
2847	25,000	53,523	6,573	16,037	2,875	-----
2860	500,000	10,484,208	4,220,444	406,943	237,386	729,416
2878	150,000	1,788,815	964,278	31,175	97,118	38,490
2879	50,000	1,092,633	641,579	21,858	50,747	59,131
2880	500,000	12,705,642	5,618,310	309,322	492,989	599,628
2882	50,000	923,747	607,273	44,537	35,115	34,438
2884	300,000	3,173,252	1,518,507	199,032	126,772	253,394
2885	50,000	875,341	619,933	26,074	45,587	25,286
2889	200,000	2,191,961	948,449	67,996	75,872	102,143
2894	300,000	6,724,117	3,446,652	204,964	189,513	413,699
2896	125,000	3,041,764	2,104,000	68,505	141,578	77,874
2903	150,000	2,020,889	1,264,060	76,815	108,161	121,579
2904	600,000	13,592,250	5,954,460	383,256	568,006	1,134,531
2906	125,000	1,661,526	1,034,052	113,215	69,613	90,404
2909	100,000	3,128,535	1,861,292	39,731	205,336	116,698
2910	1,000,020	12,523,987	6,111,089	675,143	599,955	777,760
2911	50,000	680,274	408,189	34,957	24,285	25,260
2916	1,000,000	7,402,716	3,341,492	752,158	498,609	277,978
2918	100,000	2,335,041	1,315,568	28,484	140,687	70,079
2932	300,000	5,747,119	3,180,429	257,917	108,918	680,822
2943	50,000	275,569	6,009	18,118	247	138
2949	-----	519,109	226,231	-----	13,598	-----
2954	400,000	1,749,142	48,421	195,403	25,247	25,132
2957	125,000	144,232	2,026	81,974	257	-----
1338	150,000	1,834,606	1,140,637	121,188	45,622	73,290
1549	200,000	883,798	185,909	137,990	13,545	-----
2076	500,000	4,700,306	1,834,645	362,046	197,723	278,924

Footnotes at end of table, pp. 423 and 429.

dates of organization, appointment of receivers and final closing, with nominal assessments, amounts collected from all sources, including offsets allowed and earning the progress and results of liquidation to Oct. 31, 1939—Continued

Progress of liquidation to date of this report—Continued					Disposition of proceeds of liquidation—			
Total collections from all sources including offsets allowed and unpaid balance R. F. C. or bank loan	Loss on assets compounded or sold under order of court	Book value of remaining uncollected assets	Book value of remaining uncollected stock assessment	Book value of assets returned to shareholders' agents	Conservators' distributions—			
					To secured creditors	To unsecured creditors		
\$2,477,692	\$394,844	\$226,736	\$68,928			\$1,063,481	2629	
58,937			42,579				2631	
1,045,637	139,451	135,448	13,173			\$423,814	2632	
288,357	67,409	116,425	26,502				2653	
1,020,933	197,623		32,932			\$387,644	2668	
509,370	231,216	160,246	54,584				2690	
1,037,643	104,077	99,758	11,834			\$563,265	2696	
2,949,385	313,545	2,361,766	103,898				2700	
8,654,186	853,023	7,878,146	224,180				2725	
4,190,404	642,145	1,075,807	257,259			\$1,310,979	2734	
5,061,854	253,644	1,215,247				\$1,664,259	2741	
891,249	146,163	156,545	30,385			\$11,478	2747	
2,125,962	555,114		47,416			\$1,186,168	2750	
551,075	287,159		43,399			\$153,930	2761	
1,952,178	445,738	620,688	139,040			\$4,020	2780	
5,107,660	841,231	1,231,922	224,934			\$1,595,668	2781	
1,340,132	202,970	553,527	70,800			\$694,157	2802	
1,374,122	100,905	177,099	8,314			\$793,493	2809	
1,477,534	452,538	180,907	56,019			\$830,894	2810	
4,031,869	707,193	1,061,167	87,720			\$1,796,230	2819	
1,403,105	223,814	201,873	14,939			\$459,546	2823	
11,084,772	902,535	7,131,286	963,718				2832	
2,046,705	403,861	338,592	20,143			\$655,335	2833	
1,475,439	150,105	449,181	9,382			\$242,900	2834	
1,680,652	259,387	323,984	33,618			\$699,492	2842	
25,485	3,675	18,275	8,963				2847	
5,594,189	669,387	4,364,961	93,057			\$604,005	2860	
1,131,061	303,043	333,004	118,825			\$362,205	2878	
776,315	60,553	281,370	28,142			\$291,539	2879	
7,082,249	445,733	5,541,971	190,678			\$58,776	\$1,938,566	2880
721,363	232,086		5,463				\$148,797	2882
2,097,705	556,340	545,011	100,968				\$327,813	2884
716,880	180,122		23,926				\$290,277	2885
1,194,460	187,939	753,430	132,004				\$495,926	2889
4,254,828	522,005	2,041,761	95,036				\$610,268	2894
2,391,957	215,663	519,227	56,495				\$1,059,025	2899
1,570,615	138,843	346,407	73,185				\$406,382	2903
8,040,253	862,847	5,040,412	216,744			\$37,946	\$1,320,311	2904
1,307,284	412,070		11,785				\$483,109	2906
2,223,057	454,063	596,482	60,269					2909
8,163,947	1,070,207	3,564,911	324,877			\$1,949,361	2910	
492,691	196,825		15,043				\$266,455	2911
4,870,237	670,612	2,112,634	247,842				\$733,199	2916
1,554,818	216,979	632,415	71,516				\$524,191	2918
4,228,086	78,190	1,507,678	42,083					2932
24,512	2,586	216,836	31,882					2943
274,961	4,630	253,116						2949
269,071	1,351	1,299,370	204,597					2954
84,257		17,206	43,026					2957
1,380,737	470,679		28,812					1338
337,444	14,204	483,685	62,010					1549
2,673,338	330,458	1,756,279	137,954					2076

TABLE No. 64.—National banks in charge of receivers during year ended Oct. 31, 1939, amounts of total assets and total liabilities at date of failure, capital stock and stockings, together with the disposition of such collections, and various other data ind-

Disposition of proceeds of liquidation—Continued						
	Dividends paid by receivers		Secured and preferred liabilities paid except through dividends, including offsets allowed	Cash advanced in protection of assets	Conservators' salaries, legal and other expenses	Receivers' salaries, legal and other expenses
	On secured claims	On unsecured claims				
2629		\$717, 452	\$460, 451	\$473	\$27, 258	\$75, 455
2631	\$48, 000					7, 236
2632		325, 184	154, 554	3, 751	14, 291	54, 902
2653	22, 967	62, 411	123, 100	1, 771	6, 009	35, 991
2668		242, 338	349, 675	73	12, 312	28, 891
2690	31, 366	102, 065	298, 179	910	12, 309	43, 031
2696		158, 051	218, 112	1, 475	18, 038	26, 360
2700	156, 743	592, 901	1, 768, 778	67, 168	59, 635	282, 486
2725	799	3, 453, 113	3, 589, 395	405, 761	121, 335	621, 602
2734		487, 245	2, 138, 436	11, 902	61, 383	166, 824
2741		1, 380, 459	1, 637, 136	49, 196	59, 084	200, 158
2747		258, 569	260, 869	191	16, 407	49, 293
2750		679, 762	194, 483	29	16, 308	49, 212
2761		116, 440	241, 544		9, 438	29, 723
2780	3, 342	644, 745	809, 957	5	56, 717	94, 184
2781		1, 219, 657	1, 857, 385	27, 715	55, 727	143, 353
2802		398, 309	100, 152	12, 615	37, 558	65, 518
2809		292, 511	217, 379	3, 622	16, 349	46, 549
2810		138, 873	364, 153	7, 581	26, 252	50, 363
2819	206	900, 315	1, 046, 572	2, 364	69, 994	129, 387
2823		326, 086	448, 293	8, 504	45, 994	65, 575
2832	72, 223	2, 369, 564	7, 294, 051	245, 504	325, 799	548, 426
2833		441, 535	717, 443	781	34, 364	93, 471
2834		249, 555	838, 196	10, 317	34, 111	59, 867
2842		403, 136	352, 040	3, 054	28, 472	96, 366
2847	12, 825		8, 692		730	2, 880
2860		521, 855	4, 049, 394	5, 352	138, 723	211, 934
2878		423, 708	203, 099	2, 431	11, 667	49, 506
2879		55, 746	350, 145	3, 463	20, 536	41, 571
2880	37, 863	1, 354, 866	2, 855, 691	178, 588	126, 312	399, 935
2882		310, 371	215, 019		15, 812	31, 364
2884		241, 439	1, 294, 664	188	66, 463	82, 637
2885		112, 379	276, 499	34	16, 473	21, 218
2889		80, 741	448, 170	7, 481	33, 924	60, 138
2894		5, 854	3, 117, 746	6, 002	144, 240	177, 807
2899		353, 974	777, 989	3, 502	41, 281	63, 547
2903		364, 650	608, 184	483	42, 061	64, 729
2904		84, 846	5, 096, 646	47, 714	227, 179	421, 466
2906		386, 981	366, 341	88	30, 877	39, 888
2909		* 1, 240, 152	726, 850	2, 449	42, 315	62, 265
2910	11, 071	1, 238, 959	3, 732, 515	94, 361	194, 088	375, 566
2911		80, 330	107, 380		12, 069	26, 457
2916		1, 542, 212	1, 898, 388	16, 486	116, 305	190, 714
2918		488, 394	405, 456	5, 519	31, 778	55, 062
2932	38, 882	2, 736, 446	864, 368	4, 396		156, 192
2943	11, 106		5, 168	417	96	5, 115
2949		85, 556	35, 308	1, 035		21, 980
2954			61, 446		11, 187	3, 379
2957		79, 967				722
1338		1, 057, 893	249, 970	5, 229		67, 645
1549	107, 218		103, 216		1, 627	16, 870
2076	188, 513	982, 037	1, 250, 244	7, 869		222, 774

Footnotes at end of table, pp. 423 and 429.

dates of organization, appointment of receivers and final closing, with nominal assessments, amounts collected from all sources, including offsets allowed and earning the progress and results of liquidation to Oct. 31, 1939—Continued

Disposition of proceeds of liquidation—Continued		Amount of claims proved	Dividend (percent)	Interest dividend (percent)	Date finally closed	
Cash in hands of Comptroller and receivers	Amount returned to shareholders in cash					
\$133, 122		\$1, 780, 611	\$ 100			2629
3, 701		100, 000	48			2631
69, 141		845, 194	\$ 88			2632
36, 108		180, 744	34			2653
		682, 242	\$ 92. 34		Apr. 29, 1939	2668
21, 510		333, 692	30			2690
52, 342		750, 220	\$ 95			2696
21, 674		2, 369, 882	25			2700
462, 181		9, 858, 470	35			2725
13, 635		2, 294, 260	\$ 70			2734
71, 562		3, 043, 832	\$ 100			2741
37, 802		515, 166	\$ 100			2747
		1, 981, 870	\$ 94. 15		Aug. 22, 1939	2750
		260, 097	\$ 100	6 3. 95	July 13, 1939	2761
49, 272		1, 482, 790	\$ 63			2780
208, 155		4, 009, 624	\$ 70			2781
31, 823		1, 416, 470	\$ 77			2802
4, 219		1, 141, 360	\$ 95			2809
59, 418		1, 292, 923	\$ 75			2810
		3, 592, 730	\$ 75			2819
86, 801		907, 969	\$ 85			2823
48, 207		5, 963, 574	40			2832
199, 205		1, 462, 310	\$ 75			2833
103, 776		858, 798	\$ 57. 5			2834
40, 493		1, 410, 096	\$ 78			2842
98, 092						
358		25, 650	50			2847
62, 926		3, 025, 310	\$ 37			2860
		1, 044, 091	\$ 75			2878
78, 445		532, 349	\$ 65			2879
13, 315						
131, 652		6, 742, 796	\$ 50			2880
		503, 899	\$ 91. 123		Oct. 19, 1939	2882
84, 501		945, 474	\$ 60			2884
		509, 950	\$ 78. 96		Aug. 24, 1939	2885
68, 080		1, 432, 516	\$ 40			2889
192, 911		3, 052, 662	\$ 20			2894
92, 639		1, 766, 068	\$ 80			2899
84, 126		797, 502	\$ 93			2903
804, 145		5, 753, 133	\$ 25			2904
		978, 179	\$ 88. 95		Apr. 28, 1939	2906
149, 026		1, 770, 912	\$ 70			2909
568, 026		5, 687, 708	\$ 55			2910
		415, 660	\$ 83. 43		Oct. 31, 1939	2911
372, 933		3, 030, 383	\$ 75			2916
44, 418		1, 310, 285	\$ 77			2918
427, 802		4, 227, 044	65			2932
2, 610		55, 529	20			2943
131, 082		349, 610	25			2949
193, 059						2954
3, 568		106, 623	75			2957
		1, 187, 310	89. 1		Apr. 15, 1939	1338
108, 513		498, 396	21. 5			1549
21, 901		1, 601, 035	62			2076

TABLE No. 64.—National banks in charge of receivers during year ended Oct. 31, 1939, amounts of total assets and total liabilities at date of failure, capital stock and stockings, together with the disposition of such collections, and various other data indi-

	Name and location of banks	Organization		Failure	
		Charter No.	Date	Capital stock at date of failure	Date receiver appointed
SOUTH CAROLINA—continued					
2308	National Loan & Exchange Bank, Columbia. ⁷	6871	July 4, 1903	\$500,000	July 5, 1933
2329	Central National Bank, Spartanburg ⁷	4996	Apr. 17, 1895	400,000	Aug. 8, 1933
2703	Edisto National Bank, Orangeburg ⁷	10650	Oct. 19, 1914	110,000	Jan. 23, 1934
SOUTH DAKOTA					
1653	First National Bank in Mount Vernon.....	13282	Feb. 8, 1929	✓25,000	Aug. 12, 1931
1661	Farmers National Bank, Bridgewater.....	7426	Sept. 28, 1905	25,000	Aug. 24, 1931
1676	First National Bank in Alexandria.....	12611	Oct. 18, 1924	50,000	Sept. 11, 1931
1798	First National Bank, Belle Fourche.....	6561	Dec. 8, 1902	25,000	Nov. 6, 1931
1810	First National Bank of Custer City, Custer.....	4448	Sept. 27, 1890	25,000	Nov. 17, 1931
2606	First National Bank, Gary ⁷	9393	Mar. 1, 1909	✓35,000	Dec. 11, 1933
2614	First National Bank, Canton ⁷	2830	Nov. 3, 1882	50,000	Dec. 13, 1933
2940	First National Bank, Centerville ⁴	5477	June 30, 1900	87,500	Dec. 19, 1936
TENNESSEE					
1422	Holston-Union National Bank, Knoxville.....	4648	Oct. 13, 1891	750,000	Nov. 12, 1930
1752	First National Bank, Elizabethton.....	9558	Aug. 31, 1909	75,000	Oct. 19, 1931
1805	Phoenix National Bank, Columbia.....	7870	Aug. 8, 1905	200,000	Nov. 11, 1931
1809	The American National Bank, Dayton.....	7579	Jan. 8, 1901	✓25,000	Nov. 14, 1931
1998	City National Bank, Knoxville ¹	3837	Jan. 12, 1888	1,000,000	Mar. 9, 1932
2247	First National Bank, Morristown.....	3432	Jan. 4, 1886	✓100,000	Jan. 25, 1933
2302	Citizens National Bank, Greenville ⁷	13482	July 11, 1930	75,000	June 3, 1933
2544	Chattanooga National Bank, Chattanooga ⁷	13654	Dec. 30, 1932	1,500,000	Nov. 6, 1933
2659	First National Bank, Chattanooga ¹⁸	1606	Oct. 25, 1865	2,500,000	Jan. 3, 1934
2790	Elk National Bank, Fayetteville ⁷	8555	Jan. 31, 1907	75,000	Mar. 30, 1934
2908	First National Bank, Rockwood ⁷	4169	Oct. 24, 1889	80,000	Oct. 30, 1934
TEXAS					
1331	Texas National Bank, Fort Worth.....	12371	May 3, 1923	500,000	Feb. 4, 1930
1528	American National Bank, Paris.....	8542	Jan. 22, 1927	150,000	Mar. 9, 1931
1709	Security National Bank, Bowie.....	12731	Jan. 28, 1925	50,000	Oct. 6, 1931
1732	First National Bank, Fort Stockton.....	9848	Aug. 12, 1910	50,000	Oct. 13, 1931
2005	Merchants National Bank, Brownsville.....	7002	Oct. 1, 1903	250,000	Mar. 28, 1932
2170	Farmers National Bank, Gonzales.....	8392	Sept. 13, 1906	100,000	Nov. 4, 1932
2861	First National Bank, Dalhart ⁷	6762	Mar. 3, 1903	75,000	June 25, 1934
2951	First National Bank, Purdon ⁴	10927	Dec. 15, 1916	25,000	Feb. 14, 1938
UTAH					
2923	First National Bank, Nephi ⁷	3537	June 25, 1886	50,000	Feb. 5, 1935
VERMONT					
2603	State National Bank, Windsor ⁷	7721	Mar. 25, 1905	50,000	Dec. 11, 1933
2647	Weldon National Bank, St. Albans ⁷	3482	Feb. 17, 1886	100,000	Dec. 28, 1933
2684	National Bank of Bellows Falls ⁷	1653	June 12, 1865	100,000	Jan. 15, 1934
2693	National Bank of Orange County at Chelsea ⁷	4929	Sept. 9, 1893	50,000	Jan. 17, 1934
VIRGINIA					
1319	First National Bank, Grundy.....	11698	Apr. 19, 1920	50,000	Dec. 13, 1929
1626	Boston National Bank, South Boston.....	8414	Oct. 10, 1906	200,000	July 10, 1931
1720	Planters & Merchants First National Bank, South Boston.....	8643	Mar. 15, 1907	125,000	Oct. 10, 1931
2360	First National Bank, Louisa ⁷	10968	Mar. 24, 1917	75,000	Aug. 30, 1933
2571	First National Bank & Trust Co., Petersburg. ⁷	3515	May 18, 1886	700,000	Nov. 16, 1933
2744	First National Bank, Coeburn ⁷	6899	July 21, 1903	100,000	Feb. 27, 1934
2783	First National Bank, Honaker ⁷	10252	Aug. 5, 1912	35,000	Mar. 26, 1934
2921	National Bank of Herndon ⁴	9635	Oct. 25, 1909	25,000	Jan. 10, 1935
2956	Parksley National Bank, Parksley ⁴	6246	Mar. 8, 1902	85,000	May 18, 1939

Footnotes at end of table, pp. 428 and 429.

dates of organization, appointment of receivers and final closing, with nominal assessments, amounts collected from all sources, including offsets allowed and earning the progress and results of liquidation to Oct. 31, 1939—Continued

Liabilities			Circulation		Assets and assessments		
Borrowed money (bills payable, rediscounts, etc.) at date of failure	Total deposits at date of failure	Total liabilities established to date of report	Lawful money deposited to retire	Outstanding at date of failure	Book value of assets at date of failure	Additional assets received since date of failure	
\$837, 585	\$2, 282, 965	\$3, 233, 641	\$390, 000	\$390, 000	\$3, 732, 006	\$152, 942	2308
1, 228, 806	2, 383, 566	3, 679, 387	385, 560	385, 560	4, 140, 573	382, 069	2329
639, 361	1, 543, 498	2, 250, 822	110, 000	110, 000	2, 494, 733	295, 610	2703
40, 806	124, 769	175, 296			199, 675	47, 943	1653
22, 957	247, 707	281, 237	6, 500	6, 500	307, 667	48, 895	1661
40, 401	389, 434	442, 666			479, 407	179, 723	1676
167, 408	503, 421	696, 029	6, 320	6, 320	740, 269	93, 955	1798
10, 944	155, 284	167, 739			190, 903	10, 432	1810
183, 225	293, 527	503, 502	24, 750	24, 750	559, 359	4, 358	2606
158, 935	389, 132	570, 333	50, 000	50, 000	606, 569	66, 233	2614
	523, 793	616, 280			583, 056	201, 274	2940
1, 774, 450	11, 162, 384	12, 936, 834	742, 198	742, 198	14, 548, 490	477, 641	1422
211, 774	1, 061, 410	1, 331, 287	50, 000	50, 000	1, 389, 941	79, 309	1752
198, 776	433, 137	666, 749	120, 560	120, 560	866, 881	78, 729	1805
139, 560	456, 719	611, 266	23, 920	23, 920	685, 171	34, 031	1809
3, 392, 874		3, 579, 751	309, 400	309, 400	4, 223, 606	559, 810	1998
262, 262	1, 028, 225	1, 305, 053	75, 000	75, 000	1, 522, 189	43, 702	2247
651, 237	651, 311	1, 352, 533	75, 000	75, 000	1, 409, 671	49, 748	2302
2, 944, 618	9, 883, 045	12, 994, 415			17, 118, 352	126, 719	2544
6, 003, 349		11, 053, 915			7, 506, 036	4, 297, 827	2659
222, 940	663, 243	912, 645	73, 950	73, 950	1, 051, 724	69, 513	2790
233, 659	843, 289	1, 112, 582	50, 000	50, 000	1, 201, 027	105, 963	2908
1, 171, 161	6, 362, 097	7, 564, 603	484, 940	484, 940	6, 783, 019	769, 512	1331
279, 703	960, 388	1, 255, 105	94, 960	94, 960	1, 435, 228	200, 472	1528
87, 033	141, 119	233, 405			281, 269	63, 129	1709
50, 000	397, 974	453, 700	24, 340	24, 340	504, 834	141, 667	1732
719, 457	2, 786, 273	3, 537, 800	249, 997	249, 997	4, 034, 705	361, 085	2005
120, 218	366, 917	494, 796	97, 240	97, 240	616, 310	120, 346	2170
120, 011	300, 814	453, 181			547, 702	65, 775	2861
	36, 118	36, 288			67, 886	51, 152	2951
298, 643	386, 130	732, 373			836, 395	75, 915	2923
35, 735	975, 253	1, 014, 577			1, 080, 333	61, 952	2603
474, 498	1, 533, 772	2, 031, 892	49, 400	49, 400	2, 012, 894	23, 332	2647
161, 172	480, 305	659, 835	99, 250	99, 250	730, 893	33, 547	2684
48, 092	863, 714	917, 337	49, 997	49, 997	1, 026, 306	60, 765	2693
61, 920	159, 202	232, 016	50, 000	50, 000	259, 424	46, 219	1319
325, 760	685, 845	1, 103, 869	189, 440	189, 440	1, 226, 439	33, 728	1626
344, 299	1, 366, 935	1, 757, 487	97, 120	97, 120	1, 883, 586	113, 883	1720
32, 041	640, 872	676, 667			771, 503	19, 370	2360
1, 147, 880	3, 061, 875	399, 874	692, 200	692, 200	5, 089, 954	483, 716	2571
108, 842	211, 297	328, 851	100, 000	100, 000	456, 076	21, 322	2744
116, 518	346, 420	475, 350	25, 000	25, 000	525, 363	10, 515	2783
	312, 860	389, 209	24, 500	24, 500	362, 793	19, 065	2921
10, 000	183, 818	193, 838			279, 379	11, 403	2956

TABLE NO. 64.—National banks in charge of receivers during year ended Oct. 31, 1939, amounts of total assets and total liabilities at date of failure, capital stock and stockings, together with the disposition of such collections, and various other data indi-

	Assets and assessments— Continued		Progress of liquidation to date of this report				
	Total assess- ment upon shareholders	Total assets and stock assessment	Cash collec- tions from assets	Cash collec- tions from stock assessment	Receivership earnings, cash collections from interest, premium, rent, etc.	Unpaid balance R. F. C. or bank loan	Offsets allowed and settled
2308	\$500,000	\$4,384,948	\$2,186,856	\$246,598	\$137,872	-----	\$260,972
2329	400,000	4,922,642	2,712,465	253,182	207,416	10 \$6,000	507,914
2703	110,000	2,900,343	1,665,827	66,308	106,303	-----	171,330
1653	25,000	272,618	66,811	17,034	9,997	-----	7,728
1661	25,000	381,562	125,157	5,822	9,128	-----	34,841
1676	50,000	709,130	259,349	31,167	25,543	-----	44,991
1798	25,000	859,224	439,506	6,430	62,185	-----	39,937
1810	25,000	226,335	121,026	10,125	18,646	-----	6,757
2606	35,000	598,717	241,804	8,310	39,001	-----	32,063
2614	50,000	722,802	469,689	29,211	47,251	-----	19,266
2940	50,000	834,330	301,283	1,600	10,244	-----	29,041
1422	750,000	15,776,131	7,096,404	406,346	439,394	-----	1,039,658
1752	75,000	1,544,250	500,095	25,330	58,078	-----	78,736
1805	200,000	1,145,610	469,685	99,874	25,558	-----	91,868
1809	25,000	744,202	341,141	12,785	20,352	-----	75,579
1998	1,000,000	5,783,416	2,162,859	775,321	26,663	-----	249,975
2247	100,000	1,665,891	890,070	71,868	62,641	-----	108,515
2302	75,000	1,534,419	1,087,314	55,265	69,957	-----	101,221
2544	1,500,000	18,745,071	9,551,481	349,253	870,631	-----	1,358,885
2659	2,500,000	14,303,863	3,269,690	1,448,402	267,302	-----	3,454,416
2790	75,000	1,196,237	623,284	51,640	43,933	-----	128,696
2908	80,000	1,386,990	594,230	35,997	43,900	-----	82,609
1331	500,000	8,052,531	4,902,813	183,601	198,715	-----	638,180
1528	150,000	1,785,740	660,069	97,298	41,196	-----	131,978
1709	50,000	394,358	140,042	29,602	8,289	-----	16,847
1732	50,000	696,501	317,230	14,546	14,313	-----	30,352
2005	250,000	4,645,790	2,133,512	105,373	170,860	137,500	134,663
2170	100,000	836,656	356,967	67,382	16,563	-----	29,271
2861	75,000	688,477	309,769	36,171	40,927	-----	46,163
2951	-----	119,038	29,174	-----	573	-----	1,053
2923	50,000	962,310	510,032	6,826	38,368	-----	34,488
2603	50,000	1,192,285	926,414	35,310	91,947	-----	39,316
2647	100,000	2,136,226	1,653,474	64,015	69,377	-----	155,495
2684	100,000	864,440	592,976	52,916	44,570	-----	50,883
2693	50,000	1,137,071	746,370	36,284	71,215	-----	48,515
1319	50,000	355,643	167,890	26,894	27,508	-----	17,556
1626	200,000	1,460,167	506,632	110,259	52,226	-----	38,150
1720	125,000	2,122,469	1,198,104	85,208	121,207	-----	101,748
2360	75,000	865,873	476,250	35,658	28,700	-----	33,841
2571	700,000	6,273,670	3,372,202	425,858	245,116	-----	331,465
2744	100,000	577,398	154,981	51,940	22,568	-----	12,877
2783	35,000	570,878	422,739	32,812	42,872	-----	23,414
2921	25,000	406,858	302,021	21,126	23,841	-----	29,762
2956	-----	290,782	21,866	-----	384	-----	5,254

Footnotes at end of table, pp. 428 and 429.

dates of organization, appointment of receivers and final closing, with nominal assessments, amounts collected from all sources, including offsets allowed and earning the progress and results of liquidation to Oct. 31, 1939—Continued

Progress of liquidation to date of this report—Continued					Disposition of proceeds of liquidation—		
Total collections from all sources including offsets allowed and unpaid balance R. F. C. or bank loan	Loss on assets compounded or sold under order of court	Book value of remaining uncollected assets	Book value of remaining uncollected stock assessment	Book value of assets returned to shareholders' agents	Conservators' distributions—		
					To secured creditors	To unsecured creditors	
\$2,832,298	\$823,570	\$613,550	\$253,402	-----	\$54,732	\$148,089	2308
3,686,977	182,184	1,120,079	146,818	-----			2329
2,009,768	316,571	636,615	43,692	-----	\$4,679	\$276,539	2703
101,570	173,079	-----	7,966	-----			1653
174,948	196,564	-----	19,178	-----			1661
361,050	354,790	-----	18,833	-----			1676
548,058	354,781	-----	18,570	-----			1798
156,554	73,552	-----	14,875	-----			1810
321,178	289,850	-----	26,690	-----			2606
565,417	182,834	1,013	20,789	-----			2614
342,168	151,877	302,129	48,400	-----			2940
8,981,802	1,959,551	4,930,518	343,654	-----			1422
662,239	65,498	824,921	49,670	-----			1752
686,985	384,057	-----	100,126	-----			1805
449,857	302,482	-----	12,215	-----			1809
3,214,818	2,370,582	-----	224,679	-----			1998
1,133,094	567,306	-----	28,132	-----			2247
1,313,757	88,032	182,852	19,735	-----			2302
12,130,250	1,708,852	4,625,853	1,150,747	-----	\$3,140,698		2544
8,439,810	715,709	4,364,048	1,051,598	-----			2659
847,553	367,816	1,441	23,360	-----		\$219,641	2790
756,736	128,380	501,771	44,003	-----		\$238,680	2908
5,923,309	2,011,537	1	316,399	-----			1331
930,541	237,427	606,266	52,702	-----			1528
194,780	185,424	2,045	20,398	-----			1709
376,441	94,419	204,500	35,454	-----			1732
2,681,908	198,853	1,928,762	144,627	-----			2005
470,183	350,418	-----	32,618	-----			2170
433,030	257,545	-----	38,829	-----		\$93,576	2861
30,800	11,740	77,071	-----	-----			2951
589,714	188,983	178,807	43,174	-----	14,528	15,847	2923
1,092,987	148,684	27,871	14,690	-----		\$267,050	2603
1,942,361	227,257	-----	35,985	-----		\$811,327	2647
741,345	110,404	10,177	47,084	-----		\$200,882	2684
902,384	292,186	-----	13,716	-----		\$286,973	2693
239,848	5,622	114,575	23,106	-----			1319
707,267	715,385	-----	89,741	-----			1626
1,506,267	697,617	-----	39,792	-----			1720
574,449	100,712	180,070	39,342	-----		\$296,357	2360
4,374,641	488,810	1,381,193	274,142	-----		\$1,164,465	2571
242,366	201,749	107,791	48,060	-----			2744
521,837	36,157	53,568	2,188	-----		\$127,362	2783
376,750	47,635	2,440	3,874	-----			2921
27,504	-----	263,662	-----	-----			2956

TABLE NO. 64.—National banks in charge of receivers during year ended Oct. 31, 1939, amounts of total assets and total liabilities at date of failure, capital stock and stockings, together with the disposition of such collections, and various other data indi-

Disposition of proceeds of liquidation—Continued						
	Dividends paid by receivers		Secured and preferred liabilities paid except through dividends, including offsets allowed	Cash advanced in protection of assets	Conservators' salaries, legal and other expenses	Receivers' salaries, legal and other expenses
	On secured claims	On unsecured claims				
2308		\$855,703	\$1,422,902	\$8,970	\$19,858	\$188,657
2329		1,476,014	2,003,793	8,483	21,817	170,708
2703		442,476	1,053,511	99	30,057	114,255
1653	\$6,141	23,473	49,897	3		22,056
1661		59,210	75,998	3,059		36,681
1676	12,107	152,837	152,584	1,337		42,185
1798	50,470	223,744	211,343	188		62,313
1810	13,100	50,151	65,636			27,667
2606		27,885	253,184	252	9,316	30,541
2614	13,291	72,299	416,877		9,162	30,135
2940	10,636	208,968	32,966	3,546		24,446
1422	\$390,959	\$5,127,571	2,764,995	6,191		424,675
1752	14,696	152,087	328,052	20,531		131,255
1805		\$288,771	296,411	14		75,317
1809	6,497	170,312	216,136	398		56,514
1998	595,605	17,916	2,483,207			118,090
2247	9,833	642,802	401,193			79,266
2302		326,514	849,716	333	6,423	86,992
2544		2,700,017	5,161,960	70,264	105,747	810,919
2659		1,304,383	6,480,224	63,731		275,929
2790		160,172	357,931	295	21,946	61,611
2908		41,395	330,845	16,570	25,855	73,743
1331		2,106,298	3,245,972	29,526		335,326
1528	15,520	357,577	434,543	3,119		97,891
1709	9,779	37,465	98,968	527		40,784
1732	41,943	35,510	219,833	1,301		48,709
2005		988,291	1,306,024	139,180		227,410
2170	30,267	170,078	220,155	819		48,864
2861		76,597	207,115	1,548	10,581	43,613
2951		17,575	1,097	38		4,604
2923	4,072	69,407	390,440	1,633	30,139	35,485
2603		622,196	105,517	575	8,093	37,134
2647		377,301	657,868	2,418		69,797
2654		207,742	246,563		12,989	34,036
2693		437,072	94,543	2	12,194	71,600
1319		123,638	74,674	276		34,927
1626	60,748	183,905	401,091	775		60,748
1720	48,123	806,507	489,148	424		90,850
2360		132,441	83,043	2,006	5,341	41,161
2571		994,410	1,940,643	6,118	39,006	144,306
2744	24,776	28,007	128,024	1,964	7,853	29,686
2783		115,815	216,542	400	6,588	29,117
2921		225,811	57,751	2,138		25,253
2956			15,312	8		2,230

Footnotes at end of table, pp. 428 and 429.

dates of organization, appointment of receivers and final closing, with nominal assessments, amounts collected from all sources, including offsets allowed and earning the progress and results of liquidation to Oct. 31, 1939—Continued

Disposition of proceeds of liquidation—Continued		Amount of claims proved	Dividend (percent)	Interest dividend (percent)	Date finally closed	
Cash in hands of Comptroller and receivers	Amount returned to shareholders in cash					
\$133,387		\$1,669,509	3 60			2308
6,162		1,629,548	90			2329
88,152		1,173,365	3 61			2703
		149,565	19.8		Jan. 6, 1939	1653
		207,028	28.6		Feb. 18, 1939	1661
		303,485	54.35		July 20, 1939	1876
		532,796	51.467		Aug. 1, 1939	1798
		109,620	57.7		June 23, 1939	1810
		245,682	11.35		Nov. 10, 1938	2606
23,653		136,279	53			2614
61,606		563,199	40			2940
267,411		9,958,444	3 52			1422
15,018		968,333	17			1752
26,472		359,498	3 80			1805
		409,754	43.15		May 25, 1939	1809
		3,264,626	18.793		Aug. 30, 1939	1998
		898,117	72.667		Dec. 21, 1938	2247
43,779		499,154	65			2302
140,645		7,676,053	3 75			2544
315,543		4,573,681	88.444			2659
25,957		547,475	3 69			2790
29,648		768,002	3 35			2908
206,187		4,290,900	49			1331
21,891		789,405	45			1528
7,257		122,179	30			1709
29,145		362,406	20			1732
21,003		2,193,827	45			2005
		280,987	71.3		Apr. 20, 1939	2170
		237,839	3 71.55		Dec. 20, 1938	2861
7,486		35,163	50			2951
28,163		322,017	27.5			2923
52,422		906,656	3 98			2603
		1,383,735	3 85.9		May 31, 1939	2647
39,133		408,845	3 100			2684
		820,355	3 88.26		Oct. 13, 1939	2693
6,333		150,537	81.667			1319
		845,965	28.92		Mar. 24, 1939	1626
71,215		1,199,527	67			1720
14,100		590,704	3 72			2360
85,693		2,359,094	3 90			2571
22,056		274,327	22			2744
26,013		255,882	3 95			2783
36,351		345,123	75			2921
9,954		172,111				2956

TABLE NO. 64.—National banks in charge of receivers during year ended Oct. 31, 1939, amounts of total assets and total liabilities at date of failure, capital stock and stockings, together with the disposition of such collections, and various other data indi-

	Name and location of banks	Organization		Failure	
		Charter No.	Date	Capital stock at date of failure	Date receiver appointed
	WASHINGTON				
1794	First National Bank, Hoquiam.....	4427	Sept. 22, 1890	\$300,000	Nov. 6, 1931
1842	First National Bank in Aberdeen.....	11751	May 22, 1920	150,000	Dec. 11, 1931
	WEST VIRGINIA				
1457	Union National Bank, Fairmont.....	9645	Jan. 10, 1910	420,000	Dec. 16, 1930
1611	Kingwood National Bank, Kingwood.....	6332	July 3, 1902	25,000	June 23, 1931
1693	Alderson National Bank, Alderson.....	9523	July 19, 1903	25,000	Sept. 28, 1931
1729	First National Bank, Belington.....	6619	Feb. 4, 1903	40,000	Oct. 13, 1931
1741	Gary National Bank, Gary.....	13505	Dec. 3, 1930	100,000	Oct. 15, 1931
1758	First National Bank, Cowen.....	10559	May 19, 1914	25,000	Oct. 20, 1931
1783	Citizens National Bank, Philippi.....	6377	June 26, 1902	50,000	Oct. 30, 1931
1785	First National Bank, Newburg.....	7626	Jan. 23, 1925	25,000	do.....
1804	Second National Bank, Morgantown.....	2458	Feb. 11, 1880	100,000	Nov. 11, 1931
2203	First National Bank, Chester ²	6984	Oct. 9, 1903	50,000	Dec. 22, 1932
2562	National Bank of Fairmont ⁷	9462	June 19, 1909	400,000	Nov. 13, 1933
2593	First National Bank, Keyser ⁷	6205	Mar. 5, 1902	80,000	Dec. 8, 1933
2714	First National Bank, Logan ⁷	8136	Feb. 19, 1906	150,000	Feb. 1, 1934
2796	First National Bank, Webster Springs ⁷	8360	June 30, 1906	25,000	Apr. 9, 1934
2952	First National Bank, East Rainelle ¹	12565	July 31, 1924	25,000	Feb. 28, 1938
2955	Point Pleasant National Bank, Point Pleasant. ⁴	5701	Oct. 4, 1900	30,000	Mar. 8, 1939
	WISCONSIN				
1589	McCartney National Bank, Green Bay.....	4783	June 30, 1892	500,000	May 29, 1931
2178	United States National Bank & Trust Co., Kenosha.	12351	Mar. 31, 1923	200,000	Nov. 15, 1932
2204	First National Bank, Marshfield.....	4573	May 18, 1891	150,000	Dec. 22, 1932
2272	Ashland National Bank, Ashland.....	3196	May 3, 1884	100,000	Feb. 13, 1933
2273	Northern National Bank, Ashland.....	3067	Nov. 20, 1886	100,000	do.....
2339	First National Bank, Clintonville ⁷	6273	May 19, 1902	100,000	Aug. 16, 1933
2487	First National Bank, Shullsburg ⁷	4055	May 23, 1889	50,000	Oct. 27, 1933
2657	Commercial National Bank, Fond du Lac ⁷	6015	Oct. 29, 1901	500,000	Jan. 2, 1934
2672	Citizens National Bank, Stoughton ⁷	9304	Nov. 25, 1908	50,000	Jan. 10, 1934
2729	First National Bank, West Allis ⁷	6908	June 27, 1903	150,000	Feb. 9, 1934
2838	First National Bank, Antigo ⁷	5143	Aug. 31, 1898	100,000	May 31, 1934
2839	Langlade National Bank, Antigo ⁷	5942	Aug. 1, 1901	100,000	do.....
2859	First National Bank, Darlington ⁷	3161	Mar. 20, 1884	75,000	June 25, 1934
	WYOMING				
	None.....				

Footnotes at end of table, pp. 428 and 429.

dates of organization, appointment of receivers and final closing, with nominal assessments, amounts collected from all sources, including offsets allowed and earning the progress and results of liquidation to Oct. 31, 1939—Continued

Liabilities			Circulation		Assets and assessments		
Borrowed money (bills payable, discounts, etc.) at date of failure	Total deposits at date of failure	Total liabilities established to date of report	Lawful money deposited to retire	Outstanding at date of failure	Book value of assets at date of failure	Additional assets received since date of failure	
\$31,592	\$1,800,002	\$1,856,900	\$294,000	\$294,000	\$2,067,515	\$93,164	1794
133,656	1,452,512	1,606,961	97,660	97,660	1,760,910	82,049	1842
696,759	2,474,918	3,229,222	194,960	194,960	3,653,146	90,703	1457
35,650	201,808	244,537			281,137	9,324	1611
25,000	476,530	514,892	12,137	12,137	550,634	27,486	1693
37,246	333,548	373,660	39,340	39,340	416,697	6,573	1729
105,865	560,275	669,235	47,180	47,180	796,149	106,533	1741
5,650	89,084	96,869			123,674	618	1758
134,484	651,330	799,293	39,400	39,400	878,436	23,916	1783
27,904	276,082	305,149	24,460	24,460	352,281	3,900	1785
400,974	1,990,228	2,428,779	77,780	77,780	2,745,356	56,644	1804
86,184	282,302	378,892	50,000	50,000	456,361	29,173	2203
1,070,786	4,478,625	5,695,856	400,000	400,000	6,337,230	57,943	2562
184,914	980,867	1,172,174	58,680	58,680	1,322,734	21,581	2593
946,739	1,978,132	2,989,622	12,500	12,500	3,238,394	228,867	2714
66,850	374,488	455,826	6,250	6,250	484,898	8,821	2796
16,237		16,237			17,967		2952
11,864	411,137	423,912			460,933	27,800	2955
314,479	2,089,423	2,425,376	249,995	249,995	3,198,970	51,663	1589
287,142	895,548	1,232,770	175,000	175,000	1,471,280	50,280	2178
260,495	1,041,644	1,319,973	147,180	147,180	1,500,238	58,541	2204
205,879	1,515,954	1,734,851	99,400	99,400	1,854,064	45,559	2272
198,483	998,004	1,213,223	99,100	99,100	1,307,532	110,136	2273
284,848	1,278,940	1,585,426	100,000	100,000	1,777,174	75,524	2339
37,877	397,671	444,496	49,580	49,580	507,113	91,139	2487
634,169	2,628,689	3,366,613	372,450	372,450	4,161,248	148,091	2657
130,681	387,036	534,378	50,000	50,000	597,184	34,078	2672
342,688	1,548,112	1,923,515	148,560	148,560	2,241,290	91,498	2729
125,797	1,018,602	1,183,724	98,950	98,950	1,319,234	112,472	2838
139,343	762,824	939,674	100,000	100,000	1,135,824	75,596	2839
147,457	572,280	742,247	74,500	74,500	860,935	55,337	2859

TABLE NO. 64.—National banks in charge of receivers during year ended Oct. 31, 1939, amounts of total assets and total liabilities of date at failure, capital stock and stockings, together with the disposition of such collections, and various other data indi-

Assets and assessments— Continued		Progress of liquidation to date of this report				
Total assess- ment upon shareholders	Total assets and stock assessment	Cash collec- tions from assets	Cash collec- tions from stock assessment	Receivership earnings, cash collections from interest, premium, rent, etc.	Unpaid balance R. F. C. or bank loan	Offsets allowed and settled
1794	\$300,000	\$2,460,679	\$1,252,537	\$83,088	\$121,526	\$58,723
1842	150,000	1,992,959	1,172,034	90,257	116,399	96,351
1457	420,000	4,163,849	2,214,735	306,641	312,033	196,004
1611	25,000	315,461	116,709	18,302	12,044	23,623
1693	25,000	603,120	323,281	20,799	27,403	28,719
1729	40,000	463,270	241,272	36,675	26,271	14,664
1741	100,000	1,002,682	471,551	62,411	39,743	28,261
1758	25,000	149,292	96,866	11,817	12,823	8,260
1783	50,000	952,352	525,428	43,927	60,250	66,723
1785	25,000	381,181	177,710	18,092	18,448	15,141
1804	100,000	2,902,000	1,856,366	100,000	239,436	238,139
2203	50,000	535,534	338,502	42,338	40,729	16,091
2562	400,000	6,795,173	3,861,126	264,882	340,504	440,320
2593	80,000	1,424,315	916,237	66,969	91,006	49,342
2714	150,000	3,617,261	2,150,761	106,393	152,787	235,139
2796	25,000	518,719	295,849	18,520	39,220	27,659
2952	22,500	40,467	2,568	15,400	837	
2955		488,733	276,154		2,425	28,357
1889	500,000	3,750,633	1,817,600	369,402	137,812	138,068
2178	200,000	1,721,560	773,664	137,433	50,193	169,553
2204	150,000	1,708,779	782,854	126,562	57,627	58,263
2272	100,000	1,999,623	1,214,169	68,582	118,374	64,239
2273	100,000	1,517,668	768,268	74,454	95,846	44,303
2339	100,000	1,952,698	1,219,414	86,087	118,741	83,261
2487	50,000	648,252	411,486	48,225	44,402	32,653
2657	500,000	4,809,339	2,677,076	358,632	230,026	188,312
2672	50,000	681,262	400,971	27,883	37,014	40,656
2729	150,000	2,482,788	1,522,003	87,566	145,376	114,533
2838	100,000	1,531,706	902,365	36,992	84,466	91,965
2839	100,000	1,311,420	759,301	83,741	92,804	74,134
2859	75,000	991,272	643,950	59,666	44,276	51,285

Footnotes at end of table, pp. 423 and 429.

dates of organization, appointment of receivers and final closing, with nominal assessments, amounts collected from all sources, including offsets allowed and earning the progress and results of liquidation to Oct. 31, 1939—Continued

Progress of liquidation to date of this report—Continued					Disposition of proceeds of liquidation—	
Total collections from all sources including offsets allowed and unpaid balance R. F. C. or bank loan	Loss on assets compounded or sold under order of court	Book value of remaining uncollected assets	Book value of remaining uncollected stock assessment	Book value of assets returned to shareholders' agents	Conservators' distributions—	
					To secured creditors	To unsecured creditors
\$1,515,874	\$849,419		\$216,912			1794
1,475,041	574,574		59,743			1842
3,029,413	305,487	\$1,027,623	113,359			1457
170,678	150,129		6,698			1611
400,202	20,920	205,200	4,201			1693
318,882	167,334		3,325			1729
601,966	402,870		37,589			1741
129,766		19,166	13,183			1758
696,328	98,796	211,405	6,073			1783
229,391	163,330		6,908			1785
2,433,991	240,043	467,402				1804
437,660	87,142		7,662	\$43,799		2203
4,906,832	368,629	1,725,098	135,118			2562
1,123,554	193,561	185,175	13,031		\$ ² 8,382	² 339,810 2593
2,645,080	246,170	835,191	43,607			² 604,357 2714
381,248	33,178	137,033	6,480			² 177,306 2796
18,805		15,399	7,100			2952
306,936	2,359	181,863				2955
2,462,882	1,294,965		130,598			1589
1,130,843	376,096	202,247	62,567			2178
1,025,306	717,662		23,438			2204
1,465,364	403,909	217,306	31,418			2272
982,871	307,219	297,878	25,546			2273
1,507,503	263,710	286,313	13,913			2339
536,766	154,113		1,775			2487
3,454,046	826,290	617,661	141,368			² 805,069 2657
506,524	96,819	92,816	22,117			2672
1,869,478	696,252		62,434			2729
1,115,788	437,376		63,008			2838
1,009,980	377,985		16,259			2839
799,177	221,037		15,334			² 266,703 2859

TABLE No. 64.—National banks in charge of receivers during year ended Oct. 31, 1939, amounts of total assets and total liabilities at date of failure, capital stock and stockings, together with the disposition of such collections, and various other data indi-

Disposition of proceeds of liquidation—Continued						
	Dividends paid by receivers		Secured and preferred liabilities paid except through dividends, including offsets allowed	Cash advanced in protection of assets	Conservators' salaries, legal and other expenses	Receivers' salaries, legal and other expenses
	On secured claims	On unsecured claims				
1794	\$73,374	\$605,128	\$713,689	\$7,054		\$116,629
1842	65,151	463,736	865,481	4,635		76,038
1457		1,798,948	945,775	24,967		175,171
1611		81,018	60,871	1,438		27,351
1693		280,338	53,823	657		48,123
1729		215,877	63,496	387		39,122
1741		389,792	158,133	6		54,035
1758	16,248	57,635	20,950			23,035
1783	3,440	387,141	201,246	3,448		73,248
1785		136,861	65,946	270		26,314
1804	127,475	1,010,868	1,010,019	8,583		163,473
2203		294,899	110,168	14		32,081
2562	144	914,548	2,769,169	79,012	\$71,513	280,112
2593	5,457	354,572	286,826	4,484	8,375	75,465
2714		383,685	1,416,450	4,035	19,324	114,859
2796		36,499	96,403	6,301	12,405	35,723
2952	12,808		3,351			873
2955			75,474	236		5,784
1539		1,829,472	463,639	19,513		150,253
2178	9,569	423,368	554,706	33		94,058
2204	30,080	525,405	376,666	4,836		88,319
2272		² 798,016	516,415	11,656		90,105
2273		³ 471,295	364,501	7,727		75,461
2339		³ 1,007,676	376,734	10,038	10,020	79,001
2487		383,344	86,645	1,882	7,925	56,970
2657		1,325,398	1,043,873	5,516	48,034	148,253
2672		253,269	179,160	1,000	7,881	41,942
2729		1,181,109	565,857		21,579	100,933
2838	895	769,448	267,484		26,541	51,420
2839		669,697	244,421	1,918	34,175	59,769
2859		246,827	198,744	16,867	17,108	52,928

Footnotes at end of table, pp. 423 and 429.

dates of organization, appointment of receivers and final closing, with nominal assessments, amounts collected from all sources, including offsets allowed and earning the progress and results of liquidation to Oct. 31, 1939—Continued

Disposition of proceeds of liquidation—Continued		Amount of claims proved	Dividend (percent)	Interest dividend (percent)	Date finally closed	
Cash in hands of Comptroller and receivers	Amount returned to shareholders in cash					
		\$1,174,489	57.77		Aug. 31, 1939	1794
		772,098	68.5		Jan. 30, 1939	1842
\$84,552		2,235,603	80			1457
		182,679	44.35		Sept. 2, 1939	1611
17,261		457,015	61			1693
		310,883	69.44		Aug. 7, 1939	1729
		499,733	78		Nov. 30, 1938	1741
11,898		57,635	100			1758
27,805		590,160	65			1783
		237,194	57.7		Sept. 29, 1939	1785
113,573		1,261,324	80			1804
	\$498	264,673	100	8 11.42	Dec. 16, 1938	2203
128,013		2,857,628	3 55			2562
40,183		880,028	3 80			2593
102,370		1,516,368	3 65			2714
16,611		356,147	3 60			2796
1,773		16,213	79			2952
225,442		330,223				2955
		1,954,564	93.6		Jan. 5, 1939	1589
49,109		651,091	65			2178
		961,546	57.77		Aug. 29, 1939	2204
49,172		1,208,146	3 66			2272
63,887		841,391	3 56			2273
24,034		1,206,775	3 83.5			2339
		354,620	100	8 8.1	Aug. 22, 1939	2487
77,903		2,309,989	3 92			2657
23,272		351,151	72			2672
		1,349,839	87.5		July 13, 1939	2729
		907,352	84.9		Feb. 9, 1939	2838
		690,908	96.93		Mar. 25, 1939	2839
		541,870	3 94.77		Aug. 19, 1939	2859

TABLE NO. 64.—National banks in charge of receivers during year ended Oct. 31, 1939, amounts of total assets and total liabilities at date of failure, capital stock and stockings, together with the disposition of such collections, and various other data indi-

SUMMARY

	Liabilities	
	Capital stock at date of failure	Borrowed money (bills payable, rediscounts, etc.) at date of failure
ALABAMA		
Grand total (6 receiverships).....	\$750,000	\$1,192,005
Total active (5 receiverships).....	675,000	1,129,202
Total finally closed (1 receivership).....	75,000	62,803
Total 1939 failures (0 receiverships).....		
Total activity 1939 (6 receiverships).....		
ARIZONA		
Grand total (1 receivership).....	50,000	84,507
Total active (1 receivership).....	50,000	84,507
Total finally closed (0 receiverships).....		
Total 1939 failures (0 receiverships).....		
Total activity 1939 (1 receivership).....		
ARKANSAS		
Grand total (5 receiverships).....	680,000	1,050,264
Total active (2 receiverships).....	130,000	460,530
Total finally closed (3 receiverships).....	550,000	589,734
Total 1939 failures (0 receiverships).....		
Total activity 1939 (5 receiverships).....		
CALIFORNIA		
Grand total (12 receiverships).....	4,575,000	4,719,928
Total active (7 receiverships).....	4,100,000	3,972,742
Total finally closed (5 receiverships).....	475,000	747,186
Total 1939 failures (0 receiverships).....		
Total activity 1939 (12 receiverships).....		
COLORADO		
Grand total (0 receiverships).....		
Total active (0 receiverships).....		
Total finally closed (0 receiverships).....		
Total 1939 failures (0 receiverships).....		
Total activity 1939 (0 receiverships).....		
CONNECTICUT		
Grand total (1 receivership).....	50,000	
Total active (1 receivership).....	50,000	
Total finally closed (0 receiverships).....		
Total 1939 failures (1 receivership).....	50,000	
Total activity 1939 (1 receivership).....	50,000	
DELAWARE		
Grand total (0 receiverships).....		
Total active (0 receiverships).....		
Total finally closed (0 receiverships).....		
Total 1939 failures (0 receiverships).....		
Total activity 1939 (0 receiverships).....		
DISTRICT OF COLUMBIA		
Grand total (3 receiverships).....	4,000,000	8,304,041
Total active (3 receiverships).....	4,000,000	8,304,041
Total finally closed (0 receiverships).....		
Total 1939 failures (0 receiverships).....		
Total activity 1939 (3 receiverships).....		

Footnotes at end of table, pp. 423 and 429.

dates of organization, appointment of receivers and final closing, with nominal assessments, amounts collected from all sources, including offsets allowed and earning the progress and results of liquidation to Oct. 31, 1939—Continued

SUMMARY—Continued

Liabilities—Continued		Circulation		Assets and assessments
Total deposits at date of failure	Total liabilities established to date of report	Lawful money deposited to retire	Outstanding at date of failure	Book value of assets at date of failure
\$3,210,275	\$4,782,502	\$433,597	\$433,597	\$5,491,916
2,863,246	4,364,054	394,147	394,147	4,997,114
347,029	418,448	39,450	39,450	494,802
	254,748			
410,584	503,112	48,860	48,860	586,058
410,584	503,112	48,860	48,860	586,058
	750			
2,853,376	4,029,087	110,000	110,000	4,635,040
395,233	900,855			1,000,711
2,458,143	3,128,232	110,000	110,000	3,634,329
	3,042			
32,419,120	38,360,633	2,692,460	2,692,460	42,863,501
28,487,179	33,560,343	2,399,480	2,399,480	37,392,229
3,931,941	4,800,290	292,980	292,980	5,471,272
	35,764			
421,461	465,910			380,181
421,461	465,910			380,181
421,461	465,910			380,181
421,461	465,910			380,181
25,808,660	34,841,647	1,937,217	1,937,217	40,451,841
25,808,660	34,841,647	1,937,217	1,937,217	40,451,841

TABLE No. 64.—National banks in charge of receivers during year ended Oct. 31, 1939, amounts of total assets and total liabilities at date of failure, capital stock and stockings, together with the disposition of such collections, and various other data indi-

SUMMARY—Continued

	Assets and assessments—Continued	
	Additional assets received since date of failure	Total assessment upon shareholders
ALABAMA		
Grand total (6 receiverships).....	\$251,403	\$750,000
Total active (5 receiverships).....	203,886	675,000
Total finally closed (1 receivership).....	47,517	75,000
Total 1939 failures (0 receiverships).....		
Total activity 1939 (6 receiverships).....	\$ 28,015	
ARIZONA		
Grand total (1 receivership).....	129,325	50,000
Total active (1 receivership).....	129,325	50,000
Total finally closed (0 receiverships).....		
Total 1939 failures (0 receiverships).....		
Total activity 1939 (1 receivership).....	\$ 960	
ARKANSAS		
Grand total (5 receiverships).....	544,363	680,000
Total active (2 receiverships).....	90,035	130,000
Total finally closed (3 receiverships).....	454,328	550,000
Total 1939 failures (0 receiverships).....		
Total activity 1939 (5 receiverships).....	\$ 77,327	
CALIFORNIA		
Grand total (12 receiverships).....	1,680,078	4,575,000
Total active (7 receiverships).....	1,382,353	4,100,000
Total finally closed (5 receiverships).....	297,725	475,000
Total 1939 failures (0 receiverships).....		
Total activity 1939 (12 receiverships).....	359,013	
COLORADO		
Grand total (0 receiverships).....		
Total active (0 receiverships).....		
Total finally closed (0 receiverships).....		
Total 1939 failures (0 receiverships).....		
Total activity 1939 (0 receiverships).....		
CONNECTICUT		
Grand total (1 receivership).....	68,379	
Total active (1 receivership).....	68,379	
Total finally closed (0 receiverships).....		
Total 1939 failures (1 receivership).....	68,379	
Total activity 1939 (1 receivership).....	68,379	
DELAWARE		
Grand total (0 receiverships).....		
Total active (0 receiverships).....		
Total finally closed (0 receiverships).....		
Total 1939 failures (0 receiverships).....		
Total activity 1939 (0 receiverships).....		
DISTRICT OF COLUMBIA		
Grand total (3 receiverships).....	1,028,877	4,000,000
Total active (3 receiverships).....	1,028,877	4,000,000
Total finally closed (0 receiverships).....		
Total 1939 failures (0 receiverships).....		
Total activity 1939 (3 receiverships).....	\$ 489,688	

Footnotes at end of table, pp. 428 and 429.

dates of organization, appointment of receivers and final closing, with nominal assessments, amounts collected from all sources, including offsets allowed and earning the progress and results of liquidation to Oct. 31, 1939—Continued

SUMMARY—Continued

Assets and assessments—Con.	Progress of liquidation to date of this report				
Total assets and stock assessment	Cash collections from assets	Cash collections from stock assessment	Receivership earnings, cash collections from interest, premium, rent, etc.	Unpaid balance R. F. C. or bank loan	Offsets allowed and settled
\$6,493,319	\$3,175,962	\$377,169	\$289,730		\$300,943
5,876,000	2,911,992	335,647	268,582		273,809
617,319	263,970	41,522	21,148		27,134
²¹ 28,015	73,613	3,124	16,869		1,611
765,383	363,655	1,881	31,658		60,513
765,383	363,655	1,881	31,658		60,513
²¹ 960	1,639		²¹ 1		750
5,859,403	3,055,935	308,453	238,330		342,557
1,220,746	660,523	25,337	51,178		76,067
4,638,657	2,395,412	283,116	187,152		266,490
²¹ 77,327	²¹ 5,908	69,945	12,016	²¹ \$38,500	16
49,118,579	27,933,186	2,768,453	1,968,268	15,000	3,470,615
42,874,582	24,599,454	2,544,938	1,677,509	15,000	3,109,883
6,243,997	3,333,732	223,515	290,759		360,732
359,013	387,360	85,568	115,267	²¹ 57,000	25,531
448,560	208,228		1,057		32,230
448,560	208,228		1,057		32,230
448,560	208,228		1,057		32,230
448,560	208,228		1,057		32,230
45,480,718	25,444,721	2,362,969	2,191,882	280,000	2,594,977
45,480,718	25,444,721	2,362,969	2,191,882	280,000	2,594,977
²¹ 439,686	175,447	62,294	648,220	202,500	63,209

TABLE No. 64.—National banks in charge of receivers during year ended Oct. 31, 1939, amounts of total assets and total liabilities at date of failure, capital stock and stockings, together with the disposition of such collections, and various other data indi-

SUMMARY—Continued

	Progress of liquidation to date of this report—Continued	
	Total collections from all sources including offsets allowed and unpaid balance R. F. C. or bank loan	Loss on assets compounded or sold under order of court
ALABAMA		
Grand total (6 receiverships).....	\$4,143,804	\$1,368,989
Total active (5 receiverships).....	3,790,030	1,117,774
Total finally closed (1 receivership).....	353,774	251,215
Total 1939 failures (0 receiverships).....		
Total activity 1939 (6 receiverships).....	95,217	246,220
ARIZONA		
Grand total (1 receivership).....	457,707	287,072
Total active (1 receivership).....	457,707	287,072
Total finally closed (0 receiverships).....		
Total 1939 failures (0 receiverships).....		
Total activity 1939 (1 receivership).....	2,388	10,228
ARKANSAS		
Grand total (5 receiverships).....	3,945,275	1,596,431
Total active (2 receiverships).....	813,105	169,676
Total finally closed (3 receiverships).....	3,132,170	1,426,755
Total 1939 failures (0 receiverships).....		
Total activity 1939 (5 receiverships).....	39,569	577,547
CALIFORNIA		
Grand total (12 receiverships).....	36,155,522	8,055,753
Total active (7 receiverships).....	31,946,784	5,981,220
Total finally closed (5 receiverships).....	4,208,738	2,074,533
Total 1939 failures (0 receiverships).....		
Total activity 1939 (12 receiverships).....	556,726	1,599,154
COLORADO		
Grand total (0 receiverships).....		
Total active (0 receiverships).....		
Total finally closed (0 receiverships).....		
Total 1939 failures (0 receiverships).....		
Total activity 1939 (0 receiverships).....		
CONNECTICUT		
Grand total (1 receiverships).....	241,515	
Total active (1 receiverships).....	241,515	
Total finally closed (0 receiverships).....		
Total 1939 failures (1 receivership).....	241,515	
Total activity 1939 (1 receivership).....	241,515	
DELAWARE		
Grand total (0 receiverships).....		
Total active (0 receiverships).....		
Total finally closed (0 receiverships).....		
Total 1939 failures (0 receiverships).....		
Total activity 1939 (0 receiverships).....		
DISTRICT OF COLUMBIA		
Grand total (3 receiverships).....	32,874,549	3,845,509
Total active (3 receiverships).....	32,874,549	3,845,509
Total finally closed (0 receiverships).....		
Total 1939 failures (0 receiverships).....		
Total activity 1939 (3 receiverships).....	1,151,670	1,095,211

Footnotes at end of table, pp. 428 and 429.

dates of organization, appointment of receivers and final closing, with nominal assessments, amounts collected from all sources, including offsets allowed and earning the progress and results of liquidation to Oct. 31, 1939—Continued

SUMMARY—Continued

Progress of liquidation to date of this report— Continued			Disposition of proceeds of liquidation		
Book value of remaining uncollected assets	Book value of remaining uncollected stock assessment	Book value of assets returned to shareholders' agents	Conservators' distributions		Dividends paid by receivers
			To secured creditors	To unsecured creditors	On secured claims
\$897,425	\$372,831		\$2,084	\$341,293	\$184,808
897,425	339,353		2,084	207,777	184,808
	33,478			133,516	
²¹ 319,459	²¹ 3,124				
4,143	48,119				34,947
4,143	48,119				34,947
²¹ 13,567					
184,480	371,547			525,389	77,591
184,480	104,663			147,975	19,293
	266,884			377,414	58,298
²¹ 650,982	²¹ 69,945				50,716
5,084,025	1,806,547			872,862	189,125
5,084,025	1,555,062			872,862	59,427
	251,485				129,698
²¹ 1,662,932	²¹ 85,568				26,375
208,102					
208,102					
208,102					
208,102					
9,595,511	1,637,031			6,089,756	29
9,595,511	1,637,031			6,089,756	29
²¹ 1,773,653	²¹ 62,294				

TABLE No. 64.—National banks in charge of receivers during year ended Oct. 31, 1939, amounts of total assets and total liabilities at date of failure, capital stock and stockings, together with the disposition of such collections, and various other data indi-

SUMMARY—Continued

	Disposition of proceeds of liquidation—Continued	
	Dividends paid by receivers—Continued	Secured and preferred liabilities paid, except through dividends, including offsets allowed
	On unsecured claims	
ALABAMA		
Grand total (6 receiverships).....	\$1,198,876	\$1,841,672
Total active (5 receiverships).....	1,137,006	1,725,273
Total finally closed (1 receivership).....	61,870	116,399
Total 1939 failures (0 receiverships).....		
Total activity 1939 (6 receiverships).....	48,899	9,110
ARIZONA		
Grand total (1 receivership).....	125,080	185,049
Total active (1 receivership).....	125,080	185,049
Total finally closed (0 receiverships).....		
Total 1939 failures (0 receiverships).....		
Total activity 1939 (1 receivership).....		750
ARKANSAS		
Grand total (5 receiverships).....	1,416,572	1,557,394
Total active (2 receiverships).....	70,529	472,304
Total finally closed (3 receiverships).....	1,346,043	1,085,090
Total 1939 failures (0 receiverships).....		
Total activity 1939 (5 receiverships).....	82,322	8,329
CALIFORNIA		
Grand total (12 receiverships).....	17,128,315	15,255,366
Total active (7 receiverships).....	15,473,069	13,172,075
Total finally closed (5 receiverships).....	1,655,246	2,083,291
Total 1939 failures (0 receiverships).....		
Total activity 1939 (12 receiverships).....	232,149	57,168
COLORADO		
Grand total (0 receiverships).....		
Total active (0 receiverships).....		
Total finally closed (0 receiverships).....		
Total 1939 failures (0 receiverships).....		
Total activity 1939 (0 receiverships).....		
CONNECTICUT		
Grand total (1 receivership).....		32,348
Total active (1 receivership).....		32,348
Total finally closed (0 receiverships).....		
Total 1939 failures (1 receivership).....		32,348
Total activity 1939 (1 receivership).....		32,348
DELAWARE		
Grand total (0 receiverships).....		
Total active (0 receiverships).....		
Total finally closed (0 receiverships).....		
Total 1939 failures (0 receiverships).....		
Total activity 1939 (0 receiverships).....		
DISTRICT OF COLUMBIA		
Grand total (3 receiverships).....	7,480,717	16,558,329
Total active (3 receiverships).....	7,480,717	16,558,329
Total finally closed (0 receiverships).....		
Total 1939 failures (0 receiverships).....		
Total activity 1939 (3 receiverships).....	1,429,423	21,661,030

Footnotes at end of table, pp. 428 and 429.

dates of organization, appointment of receivers and final closing, with nominal assessments, amounts collected from all sources, including offsets allowed and earning the progress and results of liquidation to Oct. 31, 1939—Continued

SUMMARY—Continued

Disposition of proceeds of liquidation—Continued					Amount of claims proved
Cash advanced in protection of assets	Conservators' salaries, legal and other expenses	Receivers' salaries, legal and other expenses	Cash in hands of Comptroller and receivers	Amount returned to shareholders in cash	
\$13,231	\$38,288	\$304,169	\$219,383		\$2,674,552
12,099	25,928	275,672	219,383		2,376,707
1,132	12,360	28,497			297,845
²¹ 10,644	4,287	25,229	18,336		2,578
99		65,528	47,004		276,772
99		65,528	47,004		276,772
²¹ 1,457		2,847	248		112
15,453	38,407	293,160	21,309		2,453,528
4,620	21,721	55,354	21,309		417,748
10,833	16,686	237,806			2,035,780
2,236	²¹ 197	20,303	²¹ 124,140		23,419
144,335	41,341	1,836,044	688,134		23,082,234
140,193	34,427	1,506,597	688,134		20,212,451
4,142	6,914	329,447			2,869,783
²¹ 41,846		110,190	172,690		²¹ 28,900
272		2,869	206,026		391,218
272		2,869	206,026		391,218
272		2,869	206,026		391,218
272		2,869	206,026		391,218
178,323	411,057	1,634,558	521,780		17,858,314
178,323	411,057	1,634,558	521,780		17,858,314
²¹ 57,621		139,740	281,158		18,902

TABLE No. 64.—National banks in charge of receivers during year ended Oct. 31, 1939, amounts of total assets and total liabilities at date of failure, capital stock and stockings, together with the disposition of such collections, and various other data indi-

SUMMARY—Continued

	Liabilities	
	Capital stock at date of failure	Borrowed money (bills payable, rediscounts, etc.) at date of failure
FLORIDA		
Grand total (3 receiverships).....	\$950,000	\$1,030,428
Total active (3 receiverships).....	950,000	1,030,428
Total finally closed (0 receiverships).....		
Total 1939 failures (0 receiverships).....		
Total activity 1939 (3 receiverships).....		
GEORGIA		
Grand total (2 receiverships).....	100,000	114,420
Total active (0 receiverships).....		
Total finally closed (2 receiverships).....	100,000	114,420
Total 1939 failures (0 receiverships).....		
Total activity 1939 (2 receiverships).....		
IDAHO		
Grand total (1 receivership).....	375,000	181,149
Total active (1 receivership).....	375,000	181,149
Total finally closed (0 receiverships).....		
Total 1939 failures (0 receiverships).....		
Total activity 1939 (1 receivership).....		
ILLINOIS		
Grand total (76 receiverships).....	15,360,000	19,120,621
Total active (43 receiverships).....	11,545,000	14,195,326
Total finally closed (33 receiverships).....	3,815,000	4,925,295
Total 1939 failures (0 receiverships).....		
Total activity 1939 (76 receiverships).....		
INDIANA		
Grand total (25 receiverships).....	8,280,000	17,439,118
Total active (20 receiverships).....	7,780,000	16,896,685
Total finally closed (5 receiverships).....	500,000	542,433
Total 1939 failures (0 receiverships).....		
Total activity 1939 (25 receiverships).....		
IOWA		
Grand total (10 receiverships).....	2,440,000	5,495,758
Total active (4 receiverships).....	1,400,000	2,925,298
Total finally closed (6 receiverships).....	1,040,000	2,570,460
Total 1939 failures (0 receiverships).....		
Total activity 1939 (10 receiverships).....		
KANSAS		
Grand total (1 receivership).....	50,000	72,143
Total active (0 receiverships).....		
Total finally closed (1 receivership).....	50,000	72,143
Total 1939 failures (0 receiverships).....		
Total activity 1939 (1 receivership).....		
KENTUCKY		
Grand total (8 receiverships).....	4,940,000	8,706,635
Total active (5 receiverships).....	4,600,000	8,362,743
Total finally closed (3 receiverships).....	340,000	343,892
Total 1939 failures (0 receiverships).....		
Total activity 1939 (8 receiverships).....		

Footnotes at end of table, pp. 428 and 429.

dates of organization, appointment of receivers and final closing, with nominal assessments, amounts collected from all sources, including offsets allowed and earning the progress and results of liquidation to Oct. 31, 1939—Continued

SUMMARY—Continued

Liabilities—Continued		Circulation		Assets and assessments
Total deposits at date of failure	Total liabilities established to date of report	Lawful money deposited to retire	Outstanding at date of failure	Book value of assets at date of failure
\$8,783,885 8,783,885	\$10,043,185 10,043,185	\$50,000 50,000	\$50,000 50,000	\$11,603,516 11,603,516
	1,101			
322,962	459,238	48,915	48,915	572,900
322,962	459,238	48,915	48,915	572,900
	1,336			
2,365,834 2,365,834	2,567,282 2,567,282	248,080 248,080	248,080 248,080	3,042,017 3,042,017
	300			
110,377,710 85,652,512 24,725,198	133,139,285 102,638,312 30,500,973	6,854,306 4,670,057 2,184,249	6,854,306 4,670,057 2,184,249	153,306,308 118,436,329 34,869,979
	2,210,850			75
44,654,494 41,657,607 2,996,887	68,078,006 64,443,067 3,634,939	5,121,677 4,705,697 415,980	5,121,677 4,705,697 415,980	60,518,154 65,357,142 4,161,012
	897,092			
16,146,506 11,904,777 4,241,729	22,106,328 15,069,665 7,036,663	586,640 446,640 140,000	586,640 446,640 140,000	24,677,638 16,840,746 7,836,892
	51,143			
287,205	363,054	49,340	49,340	445,297
287,205	363,054	49,340	49,340	445,297
	40			
36,112,781 34,379,445 1,733,336	45,681,928 43,582,996 2,098,932	3,103,360 2,967,380 135,980	3,103,360 2,967,380 135,980	52,422,107 49,930,441 2,491,666
	14,225			

TABLE NO. 64.—National banks in charge of receivers during year ended Oct. 31, 1939, amounts of total assets and total liabilities at date of failure, capital stock and stockings, together with the disposition of such collections, and various other data indicated.

SUMMARY—Continued

	Assets and assessments—Continued	
	Additional assets received since date of failure	Total assessment upon shareholders
FLORIDA		
Grand total (3 receiverships).....	\$557,323	\$950,000
Total active (3 receiverships).....	557,323	950,000
Total finally closed (0 receiverships).....		
Total 1939 failures (0 receiverships).....		
Total activity 1939 (3 receiverships).....	21,248	
GEORGIA		
Grand total (2 receiverships).....	159,217	100,000
Total active (0 receiverships).....		
Total finally closed (2 receiverships).....	159,217	100,000
Total 1939 failures (0 receiverships).....		
Total activity 1939 (2 receiverships).....		
IDAHO		
Grand total (1 receivership).....	405,932	375,000
Total active (1 receivership).....	405,932	375,000
Total finally closed (0 receiverships).....		
Total 1939 failures (0 receiverships).....		
Total activity 1939 (1 receivership).....	42,785	
ILLINOIS		
Grand total (76 receiverships).....	9,076,496	14,170,000
Total active (43 receiverships).....	6,128,796	10,505,000
Total finally closed (33 receiverships).....	2,947,700	3,665,000
Total 1939 failures (0 receiverships).....		
Total activity 1939 (76 receiverships).....	286,710	
INDIANA		
Grand total (25 receiverships).....	7,648,040	7,580,000
Total active (20 receiverships).....	7,256,058	7,080,000
Total finally closed (5 receiverships).....	391,982	500,000
Total 1939 failures (0 receiverships).....		
Total activity 1939 (25 receiverships).....	96,099	
IOWA		
Grand total (10 receiverships).....	1,588,152	2,140,000
Total active (4 receiverships).....	1,193,351	1,100,000
Total finally closed (6 receiverships).....	394,801	1,040,000
Total 1939 failures (0 receiverships).....		
Total activity 1939 (10 receiverships).....	86,275	
KANSAS		
Grand total (1 receivership).....	16,843	50,000
Total active (0 receiverships).....		
Total finally closed (1 receivership).....	16,843	50,000
Total 1939 failures (0 receiverships).....		
Total activity 1939 (1 receivership).....	101	
KENTUCKY		
Grand total (8 receiverships).....	5,662,709	4,940,000
Total active (5 receiverships).....	5,480,200	4,600,000
Total finally closed (3 receiverships).....	182,509	340,000
Total 1939 failures (0 receiverships).....		
Total activity 1939 (8 receiverships).....	2,178,688	

Footnotes at end of table, pp. 423 and 429.

dates of organization, appointment of receivers and final closing, with nominal assessments, amounts collected from all sources, including offsets allowed and earning the progress and results of liquidation to Oct. 31, 1939—Continued

SUMMARY—Continued

Assets and assessments—Con.	Progress of liquidation to date of this report				
	Cash collections from assets	Cash collections from stock assessment	Receivership earnings, cash collections from interest, premium, rent, etc.	Unpaid balance R. F. C. or bank loan	Offsets allowed and settled
\$13, 110, 839	\$5, 844, 689	\$576, 858	\$482, 619	\$112, 426	\$929, 704
13, 110, 839	5, 844, 689	576, 858	482, 619	112, 426	929, 704
²¹ 1, 248	55, 958	3, 677	4, 856	²¹ 291, 971	1, 015
832, 117	237, 056	58, 266	29, 193		30, 869
832, 117	237, 056	58, 266	29, 193		30, 869
	90	17	47		
3, 822, 949	1, 842, 487	142, 714	115, 121		145, 222
3, 822, 949	1, 842, 487	142, 714	115, 121		145, 222
42, 785	79, 774	12, 487	5, 211		1, 257
176, 552, 804	93, 098, 429	7, 292, 605	7, 399, 742	274, 000	9, 238, 339
135, 070, 125	70, 419, 219	5, 130, 234	5, 559, 122	274, 000	7, 395, 812
41, 482, 679	22, 679, 210	2, 162, 371	1, 840, 620		1, 842, 527
286, 635	2, 587, 006	297, 123	565, 134	²¹ 424, 654	240, 092
84, 746, 194	47, 739, 912	3, 984, 102	3, 988, 815	460, 000	5, 796, 084
79, 693, 200	45, 138, 903	3, 579, 924	3, 762, 342	460, 000	5, 539, 302
5, 052, 994	2, 601, 009	404, 178	226, 473		256, 782
96, 099	1, 411, 193	63, 859	355, 169	370, 200	47, 167
28, 405, 790	16, 187, 318	1, 470, 475	1, 132, 894		1, 296, 393
19, 134, 097	11, 263, 853	695, 122	764, 845		1, 050, 577
9, 271, 693	4, 923, 465	775, 353	368, 049		245, 816
86, 275	278, 620	1, 620	26, 843	²¹ 13, 000	28, 549
512, 140	351, 154	46, 247	34, 548		7, 637
512, 140	351, 154	46, 247	34, 548		7, 637
101	9, 924				176
68, 024, 816	34, 034, 284	956, 880	1, 611, 080		5, 437, 112
60, 010, 641	32, 407, 495	728, 447	1, 430, 916		5, 296, 206
3, 014, 175	1, 626, 789	228, 433	180, 164		140, 906
2, 178, 688	2, 498, 595	80, 057	576, 763		112, 131

TABLE No. 64.—National banks in charge of receivers during year ended Oct. 31, 1939, amounts of total assets and total liabilities at date of failure, capital stock and stockings, together with the disposition of such collections, and various other data indi-

SUMMARY—Continued

	Progress of liquidation to date of this report—Continued	
	Total collections from all sources including offsets allowed and unpaid balance R. F. C. or bank loan	Loss on assets compounded or sold under order of court
FLORIDA		
Grand total (3 receiverships).....	\$7,946,296	\$3,099,090
Total active (3 receiverships).....	7,946,296	3,099,090
Total finally closed (0 receiverships).....		
Total 1939 failures (0 receiverships).....		
Total activity 1939 (3 receiverships).....	\$1,166,465	621,239
GEORGIA		
Grand total (2 receiverships).....	355,384	381,771
Total active (0 receiverships).....		
Total finally closed (2 receiverships).....	355,384	381,771
Total 1939 failures (0 receiverships).....		
Total activity 1939 (2 receiverships).....	154	\$1,186
IDAHO		
Grand total (1 receivership).....	2,245,544	782,177
Total active (1 receivership).....	2,245,544	782,177
Total finally closed (0 receiverships).....		
Total 1939 failures (0 receiverships).....		
Total activity 1939 (1 receivership).....	98,729	162,128
ILLINOIS		
Grand total (76 receiverships).....	117,303,115	35,211,840
Total active (43 receiverships).....	88,778,387	22,725,499
Total finally closed (33 receiverships).....	28,524,728	12,486,341
Total 1939 failures (0 receiverships).....		
Total activity 1939 (76 receiverships).....	3,264,701	8,253,374
INDIANA		
Grand total (25 receiverships).....	61,968,913	8,903,967
Total active (20 receiverships).....	58,480,471	7,208,764
Total finally closed (5 receiverships).....	3,488,442	1,695,203
Total 1939 failures (0 receiverships).....		
Total activity 1939 (25 receiverships).....	2,247,588	1,777,454
IOWA		
Grand total (10 receiverships).....	20,087,080	5,626,715
Total active (4 receiverships).....	13,774,397	3,210,451
Total finally closed (6 receiverships).....	6,312,683	2,416,264
Total 1939 failures (0 receiverships).....		
Total activity 1939 (10 receiverships).....	322,632	1,337,945
KANSAS		
Grand total (1 receivership).....	439,586	103,349
Total active (0 receiverships).....		
Total finally closed (1 receivership).....	439,586	103,349
Total 1939 failures (0 receiverships).....		
Total activity 1939 (1 receivership).....	10,100	46,135
KENTUCKY		
Grand total (8 receiverships).....	42,039,356	5,139,749
Total active (5 receiverships).....	39,863,064	4,233,269
Total finally closed (3 receiverships).....	2,176,292	906,480
Total 1939 failures (0 receiverships).....		
Total activity 1939 (8 receiverships).....	3,267,846	603,394

Footnotes at end of table, pp. 428 and 429.

dates of organization, appointment of receivers and final closing, with nominal assessments, amounts collected from all sources, including offsets allowed and earning the progress and results of liquidation to Oct. 31, 1939—Continued

SUMMARY—Continued

Progress of liquidation to date of this report— Continued			Disposition of proceeds of liquidation		
Book value of remaining uncollected assets	Book value of remaining uncollected stock assessment	Book value of assets returned to shareholders' agents	Conservators' distributions		Dividends paid by receivers
			To secured creditors	To unsecured creditors	On secured claims
\$2,287,356	\$373,142			\$183,352	\$73,803
2,287,356	373,142			183,352	73,803
²¹ 679,460	²¹ 3,677			55	
	41,734	\$82,421			41,416
	41,734	82,421			41,416
²¹ 32,335	²¹ 17	82,421			
678,063	232,286				33,877
678,063	232,286				33,877
²¹ 200,374	²¹ 12,437				
24,024,595	6,877,395	809,601		6,065,856	423,036
24,024,595	5,374,766			3,945,303	106,137
	1,502,629	809,601		2,120,553	316,899
²¹ 11,603,438	²¹ 297,123	809,601	²¹ \$14,847	12,980	7,597
14,726,231	3,595,898		34,422	6,999,768	1,047,164
14,726,231	3,500,076		34,422	6,999,768	977,063
	95,822				70,101
²¹ 3,139,715	²¹ 63,359				39,562
2,509,216	669,525	646,148		1,092,034	600,015
2,509,216	404,878			785,142	51,920
	264,647	646,148		306,892	548,095
²¹ 2,204,987	²¹ 1,620	646,148			97
	3,753				
	3,753				
²¹ 56,187					
13,473,671	3,983,120				239,451
13,473,671	3,871,553				238,540
	111,567				911
²¹ 1,035,732	²¹ 80,057				15,371

TABLE No. 64.—National banks in charge of receivers during year ended Oct. 31, 1939, amounts of total assets and total liabilities at date of failure, capital stock and stockings, together with the disposition of such collections, and various other data indicated

SUMMARY—Continued

	Disposition of proceeds of liquidation—Continued	
	Dividends paid by receivers—Continued	Secured and preferred liabilities paid except through dividends, including offsets allowed
FLORIDA		
Grand total (3 receiverships).....	\$1, 689, 672	\$4, 890, 592
Total active (3 receiverships).....	1, 689, 672	4, 890, 592
Total finally closed (0 receiverships).....		
Total 1939 failures (0 receiverships).....		
Total activity 1939 (3 receiverships).....	1, 051	²¹ 272, 114
GEORGIA		
Grand total (2 receiverships).....	133, 093	111, 139
Total active (0 receiverships).....		
Total finally closed (2 receiverships).....	133, 093	111, 139
Total 1939 failures (0 receiverships).....		
Total activity 1939 (2 receiverships).....	18, 946	1, 336
IDAHO		
Grand total (1 receivership).....	996, 120	950, 071
Total active (1 receivership).....	996, 120	950, 071
Total finally closed (0 receiverships).....		
Total 1939 failures (0 receiverships).....		
Total activity 1939 (1 receivership).....	²¹ 16	1, 257
ILLINOIS		
Grand total (76 receiverships).....	54, 730, 123	43, 002, 688
Total active (43 receiverships).....	40, 806, 289	33, 237, 899
Total finally closed (33 receiverships).....	13, 923, 834	9, 764, 789
Total 1939 failures (0 receiverships).....		
Total activity 1939 (76 receiverships).....	4, 569, 832	²¹ 873, 598
INDIANA		
Grand total (25 receiverships).....	21, 906, 122	26, 094, 519
Total active (20 receiverships).....	19, 962, 374	25, 029, 305
Total finally closed (5 receiverships).....	1, 943, 748	1, 065, 214
Total 1939 failures (0 receiverships).....		
Total activity 1939 (25 receiverships).....	1, 326, 295	338, 878
IOWA		
Grand total (10 receiverships).....	8, 228, 538	8, 722, 463
Total active (4 receiverships).....	6, 087, 092	5, 790, 744
Total finally closed (6 receiverships).....	2, 141, 446	2, 931, 719
Total 1939 failures (0 receiverships).....		
Total activity 1939 (10 receiverships).....	391, 978	53, 768
KANSAS		
Grand total (1 receivership).....	287, 136	102, 962
Total active (0 receiverships).....		
Total finally closed (1 receivership).....	287, 136	102, 962
Total 1939 failures (0 receiverships).....		
Total activity 1939 (1 receivership).....	29, 131	215
KENTUCKY		
Grand total (8 receiverships).....	21, 613, 214	15, 765, 664
Total active (5 receiverships).....	20, 200, 600	15, 197, 918
Total finally closed (3 receiverships).....	1, 412, 614	567, 746
Total 1939 failures (0 receiverships).....		
Total activity 1939 (8 receiverships).....	2, 650, 223	198, 767

Footnote at end of table, pp. 428 and 429.

dates of organization, appointment of receivers and final closing, with nominal assessments, amounts collected from all sources, including offsets allowed and earning the progress and results of liquidation to Oct. 31, 1939—Continued

SUMMARY—Continued

Disposition of proceeds of liquidation—Continued					Amount of claims proved
Cash advanced in protection of assets	Conservators' salaries, legal and other expenses	Receivers' salaries, legal and other expenses	Cash in hands of Comptroller and receivers	Amount returned to shareholders in cash	
\$21,371	\$60,736	\$797,108	\$229,662		\$5,018,094
21,371	60,736	797,108	229,662		5,018,094
¹¹ 5,093		136,297	¹¹ 16,661		2,632
5,905		63,759		\$72	345,283
5,905		63,759		72	345,283
507	¹¹ 2,187	1,455	¹¹ 19,975	72	44,545
7,267		135,731	122,478		1,572,680
7,267		135,731	122,478		1,572,680
¹¹ 4,625		10,421	91,692		¹¹ 227
1,588,931	514,911	7,969,054	2,977,003	31,513	89,243,381
1,365,546	337,982	6,002,228	2,977,003		68,349,816
223,385	176,929	1,966,826		31,513	20,893,565
60,875	¹¹ 2,298	679,137	¹¹ 1,206,690	31,513	1,680,711
922,700	416,087	3,345,429	1,202,702		38,385,090
880,304	410,187	2,984,346	1,202,702		35,752,766
42,396	5,900	361,083			2,632,324
¹¹ 198,726	¹¹ 1,136	236,940	500,775		164,435
84,580	52,665	971,187	313,466	22,132	14,611,686
60,469	32,318	653,246	313,466		9,410,980
24,111	20,347	317,941		22,132	5,200,706
¹¹ 13,526	¹¹ 18,137	62,464	¹¹ 176,144	22,132	332,683
4,230		45,258			257,706
4,230		45,258			257,706
¹¹ 3		797	¹¹ 20,040		¹¹ 172
203,088	21,273	2,817,820	1,378,846		29,190,210
197,359	14,747	2,635,054	1,378,846		27,666,487
5,729	6,526	182,766			1,523,723
3,145		248,072	152,265		¹¹ 62,091

TABLE No. 64.—National banks in charge of receivers during year ended Oct. 31, 1939, amounts of total assets and total liabilities at date of failure, capital stock and stockings, together with the disposition of such collections, and various other data indi-

SUMMARY—Continued

	Liabilities	
	Capital stock at date of failure	Borrowed money (bills payable, rediscounts, etc.) at date of failure
LOUISIANA		
Grand total (6 receiverships).....	\$1, 175, 000	\$3, 515, 857
Total active (3 receiverships).....	1, 050, 000	3, 286, 235
Total finally closed (3 receiverships).....	125, 000	229, 622
Total 1939 failures (0 receiverships).....		
Total activity 1939 (6 receiverships).....		
MAINE		
Grand total (12 receiverships).....	2, 125, 000	4, 083, 591
Total active (9 receiverships).....	1, 775, 000	3, 573, 767
Total finally closed (3 receiverships).....	350, 000	509, 824
Total 1939 failures (0 receiverships).....		
Total activity 1939 (12 receiverships).....		
MARYLAND		
Grand total (6 receiverships).....	405, 000	1, 338, 542
Total active (5 receiverships).....	305, 000	1, 241, 827
Total finally closed (1 receivership).....	100, 000	96, 715
Total 1939 failures (0 receiverships).....		
Total activity 1939 (6 receiverships).....		
MASSACHUSETTS		
Grand total (9 receiverships).....	12, 755, 585	14, 995, 794
Total active (7 receiverships).....	12, 555, 585	14, 697, 082
Total finally closed (2 receiverships).....	200, 000	298, 712
Total 1939 failures (0 receiverships).....		
Total activity 1939 (9 receiverships).....		
MICHIGAN		
Grand total (30 receiverships).....	40, 655, 000	25, 673, 538
Total active (25 receiverships).....	40, 375, 000	25, 358, 801
Total finally closed (5 receiverships).....	280, 000	314, 737
Total 1939 failures (0 receiverships).....		
Total activity 1939 (30 receiverships).....		
MINNESOTA		
Grand total (4 receiverships).....	235, 000	643, 355
Total active (2 receiverships).....	135, 000	379, 332
Total finally closed (2 receiverships).....	100, 000	264, 023
Total 1939 failures (1 receivership).....	55, 000	
Total activity 1939 (4 receiverships).....	55, 000	
MISSISSIPPI		
Grand total (3 receiverships).....	750, 000	1, 614, 954
Total active (2 receiverships).....	500, 000	936, 126
Total finally closed (1 receivership).....	250, 000	678, 828
Total 1939 failures (0 receiverships).....		
Total activity 1939 (3 receiverships).....		
MISSOURI		
Grand total (2 receiverships).....	1, 300, 000	358, 130
Total active (1 receivership).....	700, 000	340, 729
Total finally closed (1 receivership).....	600, 000	17, 401
Total 1939 failures (0 receiverships).....		
Total activity 1939 (2 receiverships).....		

Footnotes at end of table, pp. 428 and 429.

dates of organization, appointment of receivers and final closing, with nominal assessments, amounts collected from all sources, including offsets allowed and earning the progress and results of liquidation to Oct. 31, 1939—Continued!

SUMMARY—Continued

Liabilities—Continued		Circulation		Assets and assessments
Total deposits at date of failure	Total liabilities established to date of report	Lawful money deposited to retire	Outstanding at date of failure	Book value of assets at date of failure
\$594,602	\$4,357,513	\$65,000	\$65,000	\$6,009,914
239,211	3,746,708			5,296,111
355,391	610,805	65,000	65,000	713,803
	10,500			
29,726,134	40,944,886	1,420,200	1,420,200	38,308,587
22,731,065	33,357,583	1,120,800	1,120,800	29,791,920
6,995,069	7,587,303	299,400	299,400	8,516,667
	6,826,584			
6,243,913	7,896,893	400,327	400,327	8,664,835
5,409,020	6,958,334	301,410	301,410	7,565,662
834,893	938,559	98,917	98,917	1,099,173
	1,223			
42,407,776	59,100,683	2,970,680	2,970,680	80,648,654
40,606,216	56,959,629	2,770,680	2,770,680	78,243,092
1,801,560	2,141,054	200,000	200,000	2,405,562
	18,097			
582,480,292	615,703,910	18,472,630	18,472,630	690,408,746
579,754,271	612,606,223	18,220,090	18,220,090	686,901,164
2,726,021	3,097,687	252,540	252,540	3,507,582
	2,489,816			
3,026,878	3,826,031	99,250	99,250	3,793,555
1,325,594	1,799,534			1,710,725
1,701,284	2,026,497	99,250	99,250	2,082,830
306,087	340,703			310,153
306,087	345,339			310,153
6,020,893	7,842,226	582,480	582,480	8,846,977
4,566,217	5,682,401	346,100	346,100	6,222,113
1,454,676	2,159,825	236,380	236,380	2,624,864
	2,028			
7,309,782	7,817,926	697,500	697,500	9,692,121
1,833,496	2,287,500	500,000	500,000	2,975,890
5,476,286	5,530,426	197,500	197,500	6,716,231
	1,408			

TABLE No. 64.—*National banks in charge of receivers during year ended Oct. 31, 1939, amounts of total assets and total liabilities at date of failure, capital stock and stockings, together with the disposition of such collections, and various other data indi-*

SUMMARY—Continued

	Assets and assessments—Continued	
	Additional assets received since date of failure	Total assessment upon shareholders
LOUISIANA		
Grand total (6 receiverships).....	\$102,542	\$175,000
Total active (3 receiverships).....	78,163	50,000
Total finally closed (3 receiverships).....	24,379	125,000
Total 1939 failures (0 receiverships).....		
Total activity 1939 (6 receiverships).....	\$11,972	
MAINE		
Grand total (12 receiverships).....	1,140,951	2,125,000
Total active (9 receiverships).....	943,541	1,775,000
Total finally closed (3 receiverships).....	197,410	350,000
Total 1939 failures (0 receiverships).....		
Total activity 1939 (12 receiverships).....	84,315	
MARYLAND		
Grand total (6 receiverships).....	446,383	405,000
Total active (5 receiverships).....	445,995	305,000
Total finally closed (1 receivership).....	388	100,000
Total 1939 failures (0 receiverships).....		
Total activity 1939 (6 receiverships).....	\$123,163	
MASSACHUSETTS		
Grand total (9 receiverships).....	2,195,442	12,755,585
Total active (7 receiverships).....	2,149,999	12,555,585
Total finally closed (2 receiverships).....	45,443	200,000
Total 1939 failures (0 receiverships).....		
Total activity 1939 (9 receiverships).....	30,737	
MICHIGAN		
Grand total (30 receiverships).....	52,083,199	40,655,000
Total active (25 receiverships).....	51,997,256	40,375,000
Total finally closed (5 receiverships).....	85,943	280,000
Total 1939 failures (0 receiverships).....		
Total activity 1939 (30 receiverships).....	\$1161,733	
MINNESOTA		
Grand total (4 receiverships).....	317,200	180,000
Total active (2 receiverships).....	123,698	80,000
Total finally closed (2 receiverships).....	193,502	100,000
Total 1939 failures (1 receivership).....	15,812	
Total activity 1939 (4 receiverships).....	67,831	
MISSISSIPPI		
Grand total (3 receiverships).....	786,877	750,000
Total active (2 receiverships).....	369,927	500,000
Total finally closed (1 receivership).....	416,950	250,000
Total 1939 failures (0 receiverships).....		
Total activity 1939 (3 receiverships).....	8,168	
MISSOURI		
Grand total (2 receiverships).....	444,758	1,300,000
Total active (1 receivership).....	329,245	700,000
Total finally closed (1 receivership).....	115,513	600,000
Total 1939 failures (0 receiverships).....		
Total activity 1939 (2 receiverships).....	74,132	

Footnotes at end of table, pp. 428 and 429.

dates of organization, appointment of receivers and final closing, with nominal assessments, amounts collected from all sources, including offsets allowed and earning the progress and results of liquidation to Oct. 31, 1939—Continued

SUMMARY—Continued

Assets and assessments—Con.	Progress of liquidation to date of this report				
	Cash collections from assets	Cash collections from stock assessment	Receivership earnings, cash collections from interest, premium, rent, etc.	Unpaid balance R. F. C. or bank loan	Offsets allowed and settled
\$6,287,456	\$3,816,943	\$59,537	\$386,345		\$75,458
5,424,274	3,366,239	20,194	352,720		19,666
863,182	450,704	39,343	33,625		55,792
²¹ 11,872	72,580	1,436	30,499		805
41,574,538	26,717,118	1,256,957	1,989,378		1,755,805
32,510,461	20,541,940	1,094,153	1,508,094		1,308,251
9,064,077	6,175,178	162,804	481,284		447,554
84,315	1,126,819	42,860	75,841	²¹ \$168,700	28,551
9,516,218	5,113,276	293,009	404,394		358,231
8,316,657	4,237,982	208,796	335,871		336,766
1,199,561	875,294	84,213	68,523		21,465
²¹ 23,163	233,262	18,798	41,583	²¹ 4,500	9,206
95,599,681	35,332,804	1,986,350	2,947,065		3,971,679
92,948,676	33,625,073	1,819,189	2,815,170		3,877,341
2,651,005	1,707,731	167,161	131,895		94,338
30,737	1,996,255	34,021	169,378	²¹ 383,500	50,697
783,146,945	483,475,420	24,107,229	44,861,657	431,600	47,614,179
779,273,420	481,064,665	23,894,737	44,597,140	431,600	47,474,844
3,873,525	2,410,755	212,492	264,517		139,335
²¹ 161,733	18,472,257	1,801,019	4,971,218	²¹ 11,232,100	492,539
4,290,755	2,239,082	76,257	178,955		267,588
1,914,423	975,170	45,735	80,308		100,092
2,376,332	1,263,912	30,522	98,647		167,496
325,965	104,895		4,019		23,278
379,964	154,839	2,740	13,588	²¹ 19,500	36,771
10,383,854	4,946,648	418,328	350,035		1,224,934
7,092,040	3,435,356	309,291	229,878		910,156
3,291,814	1,511,292	109,037	120,157		314,778
8,168	59,119	52	3,576		2,755
11,436,879	7,082,870	439,279	434,576		376,337
4,005,135	1,803,810	90,785	124,811		241,684
7,431,744	5,279,060	348,494	309,765		134,653
74,132	11,516	5,461	5,999		1,770

TABLE No. 64.—National banks in charge of receivers during year ended Oct. 31, 1939, amounts of total assets and total liabilities at date of failure, capital stock and stockings, together with the disposition of such collections, and various other data indi-

SUMMARY—Continued

	Progress of liquidation to date of this report—Continued	
	Total collections from all sources including offsets allowed and unpaid balance R. F. C. or bank loan	Loss on assets compounded or sold under order of court
LOUISIANA		
Grand total (6 receiverships).....	\$4,338,283	\$1,216,012
Total active (3 receiverships).....	3,758,819	984,326
Total finally closed (3 receiverships).....	579,464	231,686
Total 1939 failures (0 receiverships).....		
Total activity 1939 (6 receiverships).....	105,320	150,323
MAINE		
Grand total (12 receiverships).....	31,719,258	6,267,853
Total active (9 receiverships).....	24,452,438	4,176,508
Total finally closed (3 receiverships).....	7,266,820	2,091,345
Total 1939 failures (0 receiverships).....		
Total activity 1939 (12 receiverships).....	1,105,371	1,917,820
MARYLAND		
Grand total (6 receiverships).....	6,168,910	1,444,849
Total active (5 receiverships).....	5,119,415	1,266,760
Total finally closed (1 receivership).....	1,049,495	178,089
Total 1939 failures (0 receiverships).....		
Total activity 1939 (6 receiverships).....	298,349	134,674
MASSACHUSETTS		
Grand total (9 receiverships).....	44,237,898	29,564,815
Total active (7 receiverships).....	42,136,773	28,915,879
Total finally closed (2 receiverships).....	2,101,125	648,936
Total 1939 failures (0 receiverships).....		
Total activity 1939 (9 receiverships).....	1,886,851	1,000,822
MICHIGAN		
Grand total (30 receiverships).....	600,490,085	68,738,044
Total active (25 receiverships).....	597,462,986	67,694,609
Total finally closed (5 receiverships).....	3,027,099	1,043,435
Total 1939 failures (0 receiverships).....		
Total activity 1939 (30 receiverships).....	14,504,933	5,243,781
MINNESOTA		
Grand total (4 receiverships).....	2,761,882	1,033,791
Total active (2 receiverships).....	1,201,305	188,867
Total finally closed (2 receiverships).....	1,560,577	844,924
Total 1939 failures (1 receivership).....	132,192	
Total activity 1939 (4 receiverships).....	188,438	182,217
MISSISSIPPI		
Grand total (3 receiverships).....	5,939,945	3,187,498
Total active (2 receiverships).....	4,884,681	1,971,754
Total finally closed (1 receivership).....	2,055,264	1,215,744
Total 1939 failures (0 receiverships).....		
Total activity 1939 (3 receiverships).....	65,502	1,857,631
MISSOURI		
Grand total (2 receiverships).....	8,333,062	1,926,449
Total active (1 receivership).....	2,261,090	508,418
Total finally closed (1 receivership).....	6,071,972	1,418,031
Total 1939 failures (0 receiverships).....		
Total activity 1939 (2 receiverships).....	24,746	13,330

Footnotes at end of table, pp. 428 and 429.

dates of organization, appointment of receivers and final closing, with nominal assessments, amounts collected from all sources, including offsets allowed and earning the progress and results of liquidation to Oct. 31, 1939—Continued

SUMMARY—Continued

Progress of liquidation to date of this report— Continued			Disposition of proceeds of liquidation		
Book value of remaining uncollected assets	Book value of remaining uncollected stock assessment	Book value of assets returned to shareholders' agents	Conservators' distributions		Dividends paid by receivers
			To secured creditors	To unsecured creditors	On secured claims
\$1,004,043	\$115,463				\$83,637
1,004,043	29,806				68,268
	85,657				15,369
<i>21 235,680</i>	<i>21 1,436</i>				51,278
4,708,762	868,043			\$12,653,151	192,612
4,708,762	680,847			9,249,934	192,612
	187,196			3,403,217	
<i>21 2,988,875</i>	<i>21 42,860</i>			<i>21 2,535</i>	37,775
2,170,149	111,991	\$24,713		1,093,229	
2,170,149	96,204			612,230	
	15,787	24,713		480,999	
<i>21 425,018</i>	<i>21 18,798</i>	24,713		3	
13,974,798	10,769,235		\$301,116	2,022,645	1,010,399
13,974,798	10,736,396			1,722,626	1,010,399
	32,839		301,116	300,019	
<i>21 8,017,037</i>	<i>21 34,021</i>			<i>21 121</i>	
142,664,302	16,547,771		163,610	60,970,781	302,650
142,664,302	16,480,263		154,632	60,027,296	302,650
	67,508		8,978	943,485	
<i>21 24,370,810</i>	<i>21 1,801,019</i>			8,675,646	2,422
570,294	103,743				1,177
570,294	34,265				
	69,478				1,177
197,792					
4,157	<i>21 2,740</i>				1,177
274,774	331,672				410,710
274,774	190,709				299,025
	140,963				111,685
<i>21 1,911,537</i>	<i>21 52</i>				2,245
751,223	860,721				
751,223	609,215				
	251,506				
47,516	<i>21 5,461</i>				

TABLE No. 64.—National banks in charge of receivers during year ended Oct. 31, 1939, amounts of total assets and total liabilities at date of failure, capital stock and stockings, together with the disposition of such collections, and various other data indi-

SUMMARY—Continued

	Disposition of proceeds of liquidation—Continued	
	Dividends paid by receivers—Continued	Secured and preferred liabilities paid except through dividends, including offsets allowed
	On unsecured claims	
LOUISIANA		
Grand total (6 receiverships).....	\$196,387	\$3,746,443
Total active (3 receiverships).....	36,276	3,432,000
Total finally closed (3 receiverships).....	160,111	314,443
Total 1939 failures (0 receiverships).....		
Total activity 1939 (6 receiverships).....	13,418	80,845
MAINE		
Grand total (12 receiverships).....	10,850,932	5,689,801
Total active (9 receiverships).....	8,281,024	4,676,412
Total finally closed (3 receiverships).....	2,569,908	1,013,389
Total 1939 failures (0 receiverships).....		
Total activity 1939 (12 receiverships).....	609,548	171,087
MARYLAND		
Grand total (6 receiverships).....	2,427,762	1,911,631
Total active (5 receiverships).....	2,029,286	1,793,370
Total finally closed (1 receivership).....	398,476	118,261
Total 1939 failures (0 receiverships).....		
Total activity 1939 (6 receiverships).....	318,281	9,268
MASSACHUSETTS		
Grand total (9 receiverships).....	17,923,429	19,656,775
Total active (7 receiverships).....	16,967,836	19,228,494
Total finally closed (2 receiverships).....	955,593	428,281
Total 1939 failures (0 receiverships).....		
Total activity 1939 (9 receiverships).....	1,363,426	54,851
MICHIGAN		
Grand total (30 receiverships).....	338,747,572	122,927,715
Total active (25 receiverships).....	337,464,966	122,431,046
Total finally closed (5 receiverships).....	1,282,606	496,669
Total 1939 failures (0 receiverships).....		
Total activity 1939 (30 receiverships).....	5,701,577	838,788
MINNESOTA		
Grand total (4 receiverships).....	1,150,891	1,149,975
Total active (2 receiverships).....	336,020	598,487
Total finally closed (2 receiverships).....	814,871	551,488
Total 1939 failures (1 receivership).....		33,921
Total activity 1939 (4 receiverships).....	36,489	46,340
MISSISSIPPI		
Grand total (3 receiverships).....	2,457,694	3,441,816
Total active (2 receiverships).....	1,577,147	2,515,498
Total finally closed (1 receivership).....	880,547	926,318
Total 1939 failures (0 receiverships).....		
Total activity 1939 (3 receiverships).....	24,270	12,276
MISSOURI		
Grand total (2 receiverships).....	6,731,763	1,213,737
Total active (1 receivership).....	1,455,892	613,008
Total finally closed (1 receivership).....	5,275,871	600,729
Total 1939 failures (0 receiverships).....		
Total activity 1939 (2 receiverships).....	474,056	1,898

Footnotes at end of table, pp. 428 and 429.

dates of organization, appointment of receivers and final closing, with nominal assessments, amounts collected from all sources, including offsets allowed and earning the progress and results of liquidation to Oct. 31, 1939—Continued

SUMMARY—Continued

Disposition of proceeds of liquidation—Continued					Amount of claims proved
Cash advanced in protection of assets	Conservators' salaries, legal and other expenses	Receivers' salaries, legal and other expenses	Cash in hands of Comptroller and receivers	Amount returned to shareholders in cash	
\$5,452	\$106,985	\$189,888	\$9,491		\$516,532
2,303	88,300	122,181	9,491		205,129
3,149	18,685	67,707			311,403
<i>" 947</i>	<i>" 1,435</i>	21,292	<i>" 59,131</i>		<i>" 3,231,405</i>
62,367	235,738	1,220,481	814,176		29,063,204
61,956	170,579	1,005,745	814,176		22,488,417
411	65,159	214,736			6,574,787
<i>" 20,897</i>	<i>" 1,009</i>	115,648	195,552		<i>" 2,822</i>
63,861	57,721	347,404	252,823	\$14,479	5,923,107
63,861	46,450	321,395	252,823		5,106,207
	11,271	26,009		14,479	816,900
9,345	<i>" 1,309</i>	37,542	<i>" 89,260</i>	14,479	902
150,739	35,242	2,260,954	876,599		49,391,929
149,441	20,870	2,160,508	876,599		47,677,008
1,298	14,372	100,446			1,714,921
<i>" 70,205</i>		248,696	290,204		44,712
40,086,094	1,512,169	24,851,237	10,928,257		488,528,788
40,045,107	1,465,383	24,643,649	10,928,257		485,924,600
40,987	46,786	207,588			2,604,188
<i>" 331,844</i>	18,581	1,781,459	9,221,408		135,011
48,753	30,968	243,906	136,212		2,667,748
28,218	26,108	76,260	136,212		1,186,522
20,535	4,860	167,646			1,481,226
639		4,461	93,171		302,285
<i>" 12,225</i>	<i>" 173</i>	25,904	90,926		317,272
55,570	22,204	438,938	113,013		4,145,393
55,316	22,204	302,478	113,013		2,829,435
254		136,460			1,315,958
<i>" 22,332</i>	11,163	20,646	17,234		200,226
21,956	67,402	266,837	31,367		6,552,587
2,390	43,081	115,352	31,367		1,633,819
19,566	24,321	151,485			4,918,768
<i>" 2,132</i>		23,193	<i>" 472,269</i>		2,897

TABLE No. 64.—National banks in charge of receivers during year ended Oct. 31, 1939, amounts of total assets and total liabilities at date of failure, capital stock and stockings, together with the disposition of such collections, and various other data indi-

SUMMARY—Continued

	Liabilities	
	Capital stock at date of failure	Borrowed money (bills payable, rediscounts, etc.) at date of failure
MONTANA		
Grand total (5 receiverships).....	\$325,000	\$464,533
Total active (4 receiverships).....	300,000	464,533
Total finally closed (1 receivership).....	25,000	
Total 1939 failures (0 receiverships).....		
Total activity 1939 (5 receiverships).....		
NEBRASKA		
Grand total (3 receiverships).....	300,000	766,249
Total active (1 receivership).....	50,000	41,333
Total finally closed (2 receiverships).....	250,000	724,916
Total 1939 failures (0 receiverships).....		
Total activity 1939 (3 receiverships).....		
NEVADA		
Grand total (2 receiverships).....	900,000	3,465,826
Total active (2 receiverships).....	900,000	3,465,826
Total finally closed (0 receiverships).....		
Total 1939 failures (0 receiverships).....		
Total activity 1939 (2 receiverships).....		
NEW HAMPSHIRE		
Grand total (1 receivership).....	150,000	50,536
Total active (0 receiverships).....		
Total finally closed (1 receivership).....	150,000	50,536
Total 1939 failures (0 receiverships).....		
Total activity 1939 (1 receivership).....		
NEW JERSEY		
Grand total (30 receiverships).....	8,125,000	25,420,438
Total active (22 receiverships).....	7,450,000	24,133,099
Total finally closed (8 receiverships).....	675,000	1,287,339
Total 1939 failures (0 receiverships).....		
Total activity 1939 (30 receiverships).....		
NEW MEXICO		
Grand total (0 receiverships).....		
Total active (0 receiverships).....		
Total finally closed (0 receiverships).....		
Total 1939 failures (0 receiverships).....		
Total activity 1939 (0 receiverships).....		
NEW YORK		
Grand total (34 receiverships).....	9,185,000	24,376,053
Total active (25 receiverships).....	8,425,000	22,675,880
Total finally closed (9 receiverships).....	760,000	1,700,173
Total 1939 failures (0 receiverships).....		
Total activity 1939 (34 receiverships).....		
NORTH CAROLINA		
Grand total (9 receiverships).....	2,925,000	5,919,842
Total active (6 receiverships).....	2,350,000	4,815,003
Total finally closed (3 receiverships).....	575,000	1,104,839
Total 1939 failures (0 receiverships).....		
Total activity 1939 (9 receiverships).....		

Footnotes at end of table, pp. 428 and 429.

dates of organization, appointment of receivers and final closing, with nominal assessments, amounts collected from all sources, including offsets allowed and earning the progress and results of liquidation to Oct. 31, 1939—Continued

SUMMARY—Continued

Liabilities—Continued		Circulation		Assets and assessments
Total deposits at date of failure	Total liabilities established to date of report	Lawful money deposited to retire	Outstanding at date of failure	Book value of assets at date of failure
\$1,267,104	\$1,791,012	\$168,637	\$168,637	\$2,109,750
1,225,154	1,748,373	143,637	143,637	2,043,963
41,950	42,639	25,000	25,000	65,787
	346			
2,414,751	3,213,672	197,898	197,898	3,748,875
204,494	255,595			311,025
2,210,257	2,958,077	197,898	197,898	3,437,850
	4,642			
5,612,949	9,580,567	747,000	747,000	10,286,043
5,612,949	9,580,567	747,000	747,000	10,286,043
	2,990			
2,069,675	2,164,427	100,000	100,000	2,433,935
2,069,675	2,164,427	100,000	100,000	2,433,935
57,225,747	87,241,967	3,220,697	3,220,697	95,957,888
53,403,155	81,660,776	2,970,697	2,970,697	89,649,515
4,122,592	5,581,191	250,000	250,000	6,308,373
	1,784,839			
85,763,622	112,673,082	2,318,950	2,318,950	122,813,517
78,975,751	104,077,918	1,962,290	1,962,290	113,328,127
6,787,871	8,595,164	356,660	356,660	9,485,390
	66,297	² 100,000	² 100,000	
16,138,275	22,534,207	1,494,000	1,494,000	26,869,299
12,635,399	17,834,325	1,195,120	1,195,120	21,452,005
3,502,876	4,699,882	298,880	298,880	5,417,294
	21,523			

TABLE No. 64.—National banks in charge of receivers during year ended Oct. 31, 1939, amounts of total assets and total liabilities at date of failure, capital stock and stock irings, together with the disposition of such collections, and various other data indi-

SUMMARY—Continued

	Assets and assessments—Continued	
	Additional assets received since date of failure	Total assessment upon shareholders
MONTANA		
Grand total (5 receiverships).....	\$264,536	\$325,000
Total active (4 receiverships).....	259,048	300,000
Total finally closed (1 receivership).....	5,488	25,000
Total 1939 failures (0 receiverships).....		
Total activity 1939 (5 receiverships).....	18,809	
NEBRASKA		
Grand total (3 receiverships).....	155,765	275,000
Total active (1 receivership).....	48,783	25,000
Total finally closed (2 receiverships).....	106,982	250,000
Total 1939 failures (0 receiverships).....		
Total activity 1939 (3 receiverships).....	4,523	
NEVADA		
Grand total (2 receiverships).....	3,473,684	900,000
Total active (2 receiverships).....	3,473,684	900,000
Total finally closed (0 receiverships).....		
Total 1939 failures (0 receiverships).....		
Total activity 1939 (2 receiverships).....	1,788,785	
NEW HAMPSHIRE		
Grand total (1 receivership).....	29,276	150,000
Total active (0 receiverships).....		
Total finally closed (1 receivership).....	29,276	150,000
Total 1939 failures (0 receiverships).....		
Total activity 1939 (1 receivership).....	2,904	
NEW JERSEY		
Grand total (30 receiverships).....	5,138,541	7,925,000
Total active (22 receiverships).....	4,526,375	7,450,000
Total finally closed (3 receiverships).....	612,166	475,000
Total 1939 failures (0 receiverships).....		
Total activity 1939 (30 receiverships).....	124,377	
NEW MEXICO		
Grand total (0 receiverships).....		
Total active (0 receiverships).....		
Total finally closed (0 receiverships).....		
Total 1939 failures (0 receiverships).....		
Total activity 1939 (0 receiverships).....		
NEW YORK		
Grand total (34 receiverships).....	6,088,126	9,035,000
Total active (25 receiverships).....	5,744,779	8,275,000
Total finally closed (9 receiverships).....	343,347	760,000
Total 1939 failures (0 receiverships).....		
Total activity 1939 (34 receiverships).....	155,276	
NORTH CAROLINA		
Grand total (9 receiverships).....	1,629,316	2,925,000
Total active (6 receiverships).....	1,391,067	2,350,000
Total finally closed (3 receiverships).....	238,249	575,000
Total 1939 failures (0 receiverships).....		
Total activity 1939 (9 receiverships).....	364,644	

Footnotes at end of table, pp. 428 and 429.

dates of organization, appointment of receivers and final closing, with nominal assessments, amounts collected from all sources, including offsets allowed and earning the progress and results of liquidation to Oct. 31, 1939—Continued

SUMMARY—Continued

Assets and assessments—Con.	Progress of liquidation to date of this report				
Total assets and stock assessment	Cash collections from assets	Cash collections from stock assessment	Receivership earnings, cash collections from interest, premium, rent, etc.	Unpaid balance R. F. C. or bank loan	Offsets allowed and settled
\$2,699,286	\$1,412,966	\$152,138	\$140,083	\$15,500	\$62,353
2,603,011	1,376,991	135,238	137,348	15,500	61,612
96,275	35,975	16,900	2,735		741
18,809	43,102	1,460	7,314	" 4,500	1,264
4,179,640	2,135,713	141,322	130,667		297,629
384,808	260,183	5,996	10,976		18,311
3,794,832	1,875,530	135,326	119,691		279,318
4,523	996	1,559	1,635		4,975
14,659,727	6,804,082	273,145	736,881		435,498
14,659,727	6,804,082	273,145	736,881		435,498
1,788,785	275,199	" 20,317	132,214	" 10,300	" 1,765
2,613,211	1,771,632	133,142	95,754		109,409
2,613,211	1,771,632	133,142	95,754		109,409
" 2,904	102	425	764		
109,021,429	52,812,323	3,594,732	4,091,948	15,000	5,540,244
101,625,890	48,847,989	3,354,399	3,844,712	15,000	4,952,552
7,395,539	3,964,334	240,333	247,236		587,692
124,377	1,739,621	108,692	86,818	" 54,000	238,539
137,936,643	78,254,513	4,358,622	5,838,811	1,192,239	6,599,981
127,347,906	72,108,730	3,867,894	5,413,401	1,186,500	6,086,853
10,588,737	6,145,783	490,728	425,410	5,739	513,128
155,276	3,330,240	175,035	417,625	" 1,276,661	240,834
31,423,615	14,376,729	1,619,744	998,861		2,055,953
25,193,072	11,931,406	1,305,099	820,886		1,688,025
6,230,543	2,445,323	314,645	171,975		367,928
364,644	406,264	19,014	75,138	" 10,500	28,209

TABLE No. 64.—National banks in charge of receivers during year ended Oct. 31, 1939, amounts of total assets and total liabilities at date of failure, capital stock and stockings, together with the disposition of such collections, and various other data indicated.

SUMMARY—Continued

	Progress of liquidation to date of this report—Continued	
	Total collections from all sources including offsets allowed and unpaid balance R. F. C. or bank loan	Loss on assets compounded or sold under order of court
MONTANA		
Grand total (5 receiverships).....	\$1,783,040	\$433,727
Total active (4 receiverships).....	1,726,689	399,168
Total finally closed (1 receivership).....	56,351	34,559
Total 1939 failures (0 receiverships).....		
Total activity 1939 (5 receiverships).....	48,640	108,263
NEBRASKA		
Grand total (3 receiverships).....	2,705,331	1,413,635
Total active (1 receivership).....	295,466	23,651
Total finally closed (2 receiverships).....	2,409,865	1,389,984
Total 1939 failures (0 receiverships).....		
Total activity 1939 (3 receiverships).....	9,165	253,813
NEVADA		
Grand total (2 receiverships).....	8,249,606	1,845,233
Total active (2 receiverships).....	8,249,606	1,845,233
Total finally closed (0 receiverships).....		
Total 1939 failures (0 receiverships).....		
Total activity 1939 (2 receiverships).....	375,031	448,877
NEW HAMPSHIRE		
Grand total (1 receivership).....	2,109,937	582,170
Total active (0 receiverships).....		
Total finally closed (1 receivership).....	2,109,937	582,170
Total 1939 failures (0 receiverships).....		
Total activity 1939 (1 receivership).....	1,291	63,681
NEW JERSEY		
Grand total (30 receiverships).....	66,054,247	19,459,583
Total active (22 receiverships).....	61,014,652	17,091,070
Total finally closed (8 receiverships).....	5,039,595	2,368,513
Total 1939 failures (0 receiverships).....		
Total activity 1939 (30 receiverships).....	2,119,670	4,069,184
NEW MEXICO		
Grand total (0 receiverships).....		
Total active (0 receiverships).....		
Total finally closed (0 receiverships).....		
Total 1939 failures (0 receiverships).....		
Total activity 1939 (0 receiverships).....		
NEW YORK		
Grand total (34 receiverships).....	96,244,166	15,292,215
Total active (25 receiverships).....	88,663,378	12,122,389
Total finally closed (9 receiverships).....	7,580,788	3,169,826
Total 1939 failures (0 receiverships).....		
Total activity 1939 (34 receiverships).....	2,887,076	3,340,102
NORTH CAROLINA		
Grand total (9 receiverships).....	19,051,287	5,577,130
Total active (6 receiverships).....	15,751,416	2,734,838
Total finally closed (3 receiverships).....	3,299,871	2,842,292
Total 1939 failures (0 receiverships).....		
Total activity 1939 (9 receiverships).....	486,125	1,005,097

Footnotes at end of table, pp. 448 and 429.

dates of organization, appointment of receivers and final closing, with nominal assessments, amounts collected from all sources, including offsets allowed and earning the progress and results of liquidation to Oct. 31, 1939—Continued

SUMMARY—Continued

Progress of liquidation to date of this report— Continued			Disposition of proceeds of liquidation		
Book value of remaining uncollected assets	Book value of remaining uncollected stock assessment	Book value of assets returned to shareholders' agents	Conservators' distributions		Dividends paid by receivers
			To secured creditors	To unsecured creditors	On secured claims
\$465,240	\$172,862				\$29,386
465,240	164,762				29,386
	8,100				
²¹ 133,880	²¹ 1,460				
57,663	133,678				13,885
57,663	19,004				
	114,674				13,885
²¹ 255,261	²¹ 1,559				
4,674,914	626,855				
4,674,914	626,855				
1,066,474	20,317				
	16,858			\$884,852	
	16,858			884,852	
²¹ 68,637	²¹ 425				
23,284,279	4,330,268		\$13,851	5,345,164	628,640
23,284,279	4,095,601		13,851	4,056,692	617,831
	234,667			1,288,472	10,809
²¹ 5,922,967	²¹ 108,692		²¹ 44,464	244	134,629
28,754,934	4,676,378		394,797	15,730,107	1,137,478
28,754,934	4,407,106		394,797	15,347,553	976,394
	269,272			382,554	161,084
²¹ 6,755,900	²¹ 175,038		117	²¹ 204	119,377
6,488,803	1,305,256				824,303
6,488,803	1,044,901				685,169
	260,355				139,134
²¹ 1,072,926	²¹ 19,014				16,265

TABLE NO. 64.—National banks in charge of receivers during year ended Oct. 31, 1939, amounts of total assets and total liabilities at date of failure, capital stock and stockings, together with the disposition of such collections, and various other data indi-

SUMMARY—Continued

	Disposition of proceeds of liquidation—Continued	
	Dividends paid by receivers—Continued	Secured and preferred liabilities paid except through dividends, including offsets allowed
MONTANA		
Grand total (5 receiverships).....	\$662,361	\$861,765
Total active (4 receiverships).....	619,984	857,922
Total finally closed (1 receivership).....	42,377	3,843
Total 1939 failures (0 receiverships).....		
Total activity 1939 (5 receiverships).....		11,715
NEBRASKA		
Grand total (3 receiverships).....	1,296,166	1,180,333
Total active (1 receivership).....	173,804	80,172
Total finally closed (2 receiverships).....	1,122,362	1,100,211
Total 1939 failures (0 receiverships).....		
Total activity 1939 (3 receiverships).....	99,184	7,811
NEVADA		
Grand total (2 receiverships).....	2,583,270	5,165,838
Total active (2 receiverships).....	2,583,270	5,165,838
Total finally closed (0 receiverships).....		
Total 1939 failures (0 receiverships).....		
Total activity 1939 (2 receiverships).....	255,166	78,851
NEW HAMPSHIRE		
Grand total (1 receivership).....	960,392	182,631
Total active (0 receiverships).....		
Total finally closed (1 receivership).....	960,392	182,631
Total 1939 failures (0 receiverships).....		
Total activity 1939 (1 receivership).....	65,060	
NEW JERSEY		
Grand total (30 receiverships).....	19,374,731	33,998,032
Total active (22 receiverships).....	17,958,460	32,081,021
Total finally closed (8 receiverships).....	1,416,271	1,917,011
Total 1939 failures (0 receiverships).....		
Total activity 1939 (30 receiverships).....	1,013,275	923,681
NEW MEXICO		
Grand total (0 receiverships).....		
Total active (0 receiverships).....		
Total finally closed (0 receiverships).....		
Total 1939 failures (0 receiverships).....		
Total activity 1939 (0 receiverships).....		
NEW YORK		
Grand total (34 receiverships).....	28,484,723	39,267,567
Total active (25 receiverships).....	24,380,294	36,887,107
Total finally closed (9 receiverships).....	4,104,429	2,380,460
Total 1939 failures (0 receiverships).....		
Total activity 1939 (34 receiverships).....	1,511,675	455,970
NORTH CAROLINA		
Grand total (9 receiverships).....	6,350,687	10,306,646
Total active (6 receiverships).....	5,349,469	8,404,696
Total finally closed (3 receiverships).....	1,001,218	1,901,950
Total 1939 failures (0 receiverships).....		
Total activity 1939 (9 receiverships).....	401,073	36,904

Footnotes at end of table, pp. 428 and 429.

dates of organization, appointment of receivers and final closing, with nominal assessments, amounts collected from all sources, including offsets allowed and earning the progress and results of liquidation to Oct. 31, 1939—Continued

SUMMARY—Continued

Disposition of proceeds of liquidation—Continued					Amount of claims proved
Cash advanced in protection of assets	Conservators' salaries, legal and other expenses	Receivers' salaries, legal and other expenses	Cash in hands of Comptroller and receivers	Amount returned to shareholders in cash	
\$7,343	\$14,551	\$139,675	\$66,365	\$1,594	\$895,410
6,642	14,551	131,839	66,365		856,621
701		7,836		1,594	38,789
2,215	²¹ 418	15,158	18,376	1,594	²¹ 40,315
20,696	683	174,790	18,728		2,036,553
	683	22,079	18,728		173,826
20,696		152,711			1,862,727
²¹ 1,753		12,401	²¹ 108,478		34,185
40,036		284,561	175,901		4,384,566
40,036		284,561	175,901		4,384,566
²¹ 52,713		30,021	63,706		6,379
	17,666	64,396			1,979,238
	17,666	64,396			1,979,238
²¹ 262		5,059	²¹ 68,566		744
309,928	502,322	3,832,670	2,048,909		55,625,774
307,700	374,145	3,556,043	2,048,909		51,973,110
2,228	128,177	276,627			3,652,664
²¹ 118,218	²¹ 3,691	265,848	²¹ 51,639		²¹ 82,467
838,051	1,093,758	6,157,843	3,139,842		71,521,577
828,817	1,052,335	5,656,239	3,139,842		65,208,170
9,234	41,423	501,604			6,313,407
²¹ 526,760	²¹ 8,760	896,092	439,569		²¹ 307,153
125,594		1,152,896	291,161		11,766,832
122,431		898,490	291,161		8,656,864
3,163		254,406			3,109,968
²¹ 51,239		96,644	²¹ 115,990		409,072

TABLE No. 64.—*National banks in charge of receivers during year ended Oct. 31, 1939, amounts of total assets and total liabilities at date of failure, capital stock and stockings, together with the disposition of such collections, and various other data indi-*

SUMMARY—Continued

	Liabilities	
	Capital stock at date of failure	Borrowed money (bills payable, rediscounts, etc.) at date of failure
NORTH DAKOTA		
Grand total (1 receivership).....	\$400,000	\$990,927
Total active (1 receivership).....	400,000	990,927
Total finally closed (0 receiverships).....		
Total 1939 failures (0 receiverships).....		
Total activity 1939 (1 receivership).....		
OHIO		
Grand total (21 receiverships).....	3,675,000	5,008,233
Total active (13 receiverships).....	2,675,000	3,849,901
Total finally closed (8 receiverships).....	1,000,000	1,158,332
Total 1939 failures (0 receiverships).....		
Total activity 1939 (21 receiverships).....		
OKLAHOMA		
Grand total (3 receiverships).....	275,000	229,625
Total active (3 receiverships).....	275,000	229,625
Total finally closed (0 receiverships).....		
Total 1939 failures (0 receiverships).....		
Total activity 1939 (3 receiverships).....		
OREGON		
Grand total (5 receiverships).....	975,000	2,292,706
Total active (4 receiverships).....	925,000	2,267,065
Total finally closed (1 receivership).....	50,000	25,641
Total 1939 failures (0 receiverships).....		
Total activity 1939 (5 receiverships).....		
PENNSYLVANIA		
Grand total (95 receiverships).....	24,249,670	62,273,820
Total active (76 receiverships).....	22,714,670	60,165,613
Total finally closed (19 receiverships).....	1,535,000	2,108,207
Total 1939 failures (2 receiverships).....	525,000	1,411,678
Total activity 1939 (95 receiverships).....	525,000	1,411,678
RHODE ISLAND		
Grand total (0 receiverships).....		
Total active (0 receiverships).....		
Total finally closed (0 receiverships).....		
Total 1939 failures (0 receiverships).....		
Total activity 1939 (0 receiverships).....		
SOUTH CAROLINA		
Grand total (6 receiverships).....	1,860,000	4,363,764
Total active (5 receiverships).....	1,710,000	4,193,764
Total finally closed (1 receivership).....	150,000	170,000
Total 1939 failures (0 receiverships).....		
Total activity 1939 (6 receiverships).....		
SOUTH DAKOTA		
Grand total (8 receiverships).....	322,500	624,676
Total active (2 receiverships).....	137,500	158,935
Total finally closed (6 receiverships).....	185,000	465,741
Total 1939 failures (0 receiverships).....		
Total activity 1939 (8 receiverships).....		

Footnotes at end of table, pp. 428 and 429.

dates of organization, appointment of receivers and final closing, with nominal assessments, amounts collected from all sources, including offsets allowed and earning the progress and results of liquidation to Oct. 31, 1939—Continued

SUMMARY—Continued

Liabilities—Continued		Circulation		Assets and assessments
Total deposits at date of failure	Total liabilities established to date of report	Lawful money deposited to retire	Outstanding at date of failure	Book value of assets at date of failure
\$3,684,515 3,684,515	\$4,741,908 4,741,908	\$399,995 399,995	\$399,995 399,995	\$5,140,990 5,140,990
	2			
30,117,147 24,225,431 5,891,716	39,272,795 32,054,979 7,217,816	3,168,910 2,400,920 767,990	3,168,910 2,400,920 767,990	41,743,718 33,705,899 8,037,819
	3,407,467			
3,991,179 3,991,179	4,572,913 4,572,913	156,500 156,500	156,500 156,500	4,803,877 4,803,877
	1,940			
6,767,422 6,679,425 87,997	9,376,734 9,262,078 114,656	391,655 391,655	391,655 391,655	12,066,598 11,905,303 161,295
	34,134			
232,858,382 220,965,645 11,892,737	300,876,693 286,632,132 14,244,561 1,411,623 1,694,404	12,160,128 11,313,998 846,130	12,160,128 11,313,998 846,130	347,004,482 330,773,194 16,231,288 1,313,106 1,313,106
9,494,979 8,233,135 1,261,844	14,156,901 12,722,190 1,434,711	1,223,054 1,185,557 37,497	1,223,054 1,185,557 37,497	16,254,869 14,602,727 1,652,142
	1,638			
2,627,067 912,925 1,714,142	3,453,102 1,186,613 2,266,489	87,570 50,000 37,570	87,570 50,000 37,570	3,666,905 1,189,625 2,477,280
	15,176			

TABLE No. 64.—National banks in charge of receivers during year ended Oct. 31, 1939, amounts of total assets and total liabilities at date of failure, capital stock and stockings, together with the disposition of such collections, and various other data indicated.

SUMMARY—Continued

	Assets and assessments—Continued	
	Additional assets received since date of failure	Total assessment upon shareholders
NORTH DAKOTA		
Grand total (1 receivership).....	\$165,475	\$400,000
Total active (1 receivership).....	165,475	400,000
Total finally closed (0 receiverships).....		
Total 1939 failures (0 receiverships).....		
Total activity 1939 (1 receivership).....	21 55,441	
OHIO		
Grand total (21 receiverships).....	3,418,418	3,475,000
Total active (13 receiverships).....	2,984,868	2,675,000
Total finally closed (8 receiverships).....	433,550	800,000
Total 1939 failures (0 receiverships).....		
Total activity 1939 (21 receiverships).....	21 22,790	
OKLAHOMA		
Grand total (3 receiverships).....	368,762	275,000
Total active (3 receiverships).....	368,762	275,000
Total finally closed (0 receiverships).....		
Total 1939 failures (0 receiverships).....		
Total activity 1939 (3 receiverships).....	171	
OREGON		
Grand total (5 receiverships).....	1,203,604	975,000
Total active (4 receiverships).....	1,174,366	925,000
Total finally closed (1 receivership).....	29,238	50,000
Total 1939 failures (0 receiverships).....		
Total activity 1939 (5 receiverships).....	540,771	
PENNSYLVANIA		
Grand total (95 receiverships).....	18,530,011	23,665,020
Total active (76 receiverships).....	17,449,761	22,130,020
Total finally closed (19 receiverships).....	1,080,250	1,535,000
Total 1939 failures (2 receiverships).....	55,268	525,000
Total activity 1939 (95 receiverships).....	1,884,380	525,000
RHODE ISLAND		
Grand total (0 receiverships).....		
Total active (0 receiverships).....		
Total finally closed (0 receiverships).....		
Total 1939 failures (0 receiverships).....		
Total activity 1939 (0 receiverships).....		
SOUTH CAROLINA		
Grand total (6 receiverships).....	1,511,774	1,860,000
Total active (5 receiverships).....	1,479,310	1,710,000
Total finally closed (1 receivership).....	32,464	150,000
Total 1939 failures (0 receiverships).....		
Total activity 1939 (6 receiverships).....	5,061	
SOUTH DAKOTA		
Grand total (8 receiverships).....	652,813	285,000
Total active (2 receiverships).....	267,507	100,000
Total finally closed (6 receiverships).....	385,306	185,000
Total 1939 failures (0 receiverships).....		
Total activity 1939 (8 receiverships).....	188,585	

Footnotes at end of table, pp. 428 and 429.

dates of organization, appointment of receivers and final closing, with nominal assessments, amounts collected from all sources, including offsets allowed and earning the progress and results of liquidation to Oct. 31, 1939—Continued

SUMMARY—Continued

Assets and assessments—Con.	Progress of liquidation to date of this report				
Total assets and stock assessment	Cash collections from assets	Cash collections from stock assessment	Receivership earnings, cash collections from interest, premium, rent, etc.	Unpaid balance R. F. C. or bank loan	Offsets allowed and settled
\$5,706,465 5,706,465	\$3,573,275 3,573,275	\$197,489 197,489	\$276,040 276,040		\$292,479 292,479
" 55,441	276,927	3,820	106,418		14,752
48,637,136 39,365,767 9,271,369	26,957,465 21,061,201 5,896,264	2,355,273 1,749,231 606,047	2,318,804 1,797,912 520,892		2,290,228 1,856,769 433,459
" 22,790	804,520	92,531	158,921	" \$116,400	6,410
5,447,639 5,447,639	3,593,983 3,593,983	56,271 56,271	261,914 261,914		373,348 373,348
171	64,735	226	10,720		2,337
14,245,202 14,004,669 240,533	7,965,509 7,842,436 123,073	713,725 703,785 9,940	659,479 647,140 12,339		457,664 455,404 2,260
540,771	352,849	22,370	41,623	" 100,000	1,678
389,199,513 370,352,975 18,846,538 1,893,374 3,722,486	208,965,367 199,008,405 9,956,962 50,447 7,912,195	15,435,053 14,525,084 909,969 277,377 756,046	18,040,096 17,116,333 923,763 25,504 1,798,151	337,605 335,200 2,405 " 1,700,687	21,029,669 20,242,729 786,940 562,987
19,626,043 17,792,037 1,834,606	9,726,339 8,585,702 1,140,637	1,187,312 1,066,124 121,188	708,481 662,859 45,622	6,000 6,000	1,292,430 1,219,140 73,290
5,061	155,586	20,240	30,530	" \$1,000	8,725
4,604,718 1,557,132 3,047,586	2,024,625 770,972 1,253,653	109,699 30,811 78,888	221,935 57,495 164,500		214,624 48,307 166,317
188,585	101,797	2,109	6,091		11,439

TABLE No. 64.—National banks in charge of receivers during year ended Oct. 31, 1939, amounts of total assets and total liabilities at date of failure, capital stock and stockings, together with the disposition of such collections, and various other data indi-

SUMMARY—Continued

	Progress of liquidation to date of this report—Continued	
	Total collections from all sources including offsets allowed and unpaid balance R. F. C. or bank loan	Loss on assets compounded or sold under order of court
NORTH DAKOTA		
Grand total (1 receivership).....	\$4,339,283	\$713,258
Total active (1 receivership).....	4,339,283	713,258
Total finally closed (0 receiverships).....		
Total 1939 failures (0 receiverships).....		
Total activity 1939 (1 receivership).....	401,917	401,684
OHIO		
Grand total (21 receiverships).....	33,921,775	6,602,954
Total active (13 receiverships).....	26,465,113	4,461,308
Total finally closed (8 receiverships).....	7,456,662	2,141,646
Total 1939 failures (0 receiverships).....		
Total activity 1939 (21 receiverships).....	945,982	1,789,444
OKLAHOMA		
Grand total (3 receiverships).....	4,285,516	741,558
Total active (3 receiverships).....	4,285,516	741,558
Total finally closed (0 receiverships).....		
Total 1939 failures (0 receiverships).....		
Total activity 1939 (3 receiverships).....	78,018	208,944
OREGON		
Grand total (5 receiverships).....	9,796,377	1,885,283
Total active (4 receiverships).....	9,648,765	1,820,083
Total finally closed (1 receivership).....	147,612	65,200
Total 1939 failures (0 receiverships).....		
Total activity 1939 (5 receiverships).....	318,520	274,279
PENNSYLVANIA		
Grand total (95 receiverships).....	263,807,790	37,843,769
Total active (76 receiverships).....	251,227,751	31,276,133
Total finally closed (19 receiverships).....	12,580,039	6,567,636
Total 1939 failures (2 receiverships).....	353,328	1,351
Total activity 1939 (95 receiverships).....	9,328,742	7,935,893
RHODE ISLAND		
Grand total (0 receiverships).....		
Total active (0 receiverships).....		
Total finally closed (0 receiverships).....		
Total 1939 failures (0 receiverships).....		
Total activity 1939 (0 receiverships).....		
SOUTH CAROLINA		
Grand total (6 receiverships).....	12,920,562	2,137,666
Total active (5 receiverships).....	11,539,825	1,666,987
Total finally closed (1 receivership).....	1,380,737	470,679
Total 1939 failures (0 receiverships).....		
Total activity 1939 (6 receiverships).....	184,081	1,223,482
SOUTH DAKOTA		
Grand total (8 receiverships).....	2,570,943	1,777,327
Total active (2 receiverships).....	907,585	334,711
Total finally closed (6 receiverships).....	1,663,358	1,442,616
Total 1939 failures (0 receiverships).....		
Total activity 1939 (8 receiverships).....	121,436	1,089,450

Footnotes at end of table, pp. 428 and 429.

dates of organization, appointment of receivers and final closing, with nominal assessments, amounts collected from all sources, including offsets allowed and earning the progress and results of liquidation to Oct. 31, 1939—Continued

SUMMARY—Continued

Progress of liquidation to date of this report— Continued			Disposition of proceeds of liquidation		
Book value of remaining uncollected assets	Book value of remaining uncollected stock assessment	Book value of assets returned to shareholders' agents	Conservators' distributions		Dividends paid by receivers
			To secured creditors	To unsecured creditors	On secured claims
\$727,453	\$202,511			\$1,333,406	
727,453	202,511			1,333,406	
²¹ 748,804	²¹ 3,820				
9,311,489	1,119,722			6,421,184	\$448,193
9,311,489	925,769			5,692,211	223,954
	193,953			728,973	224,239
²¹ 2,623,164	²¹ 92,531			361	15,045
463,750	218,729			308,917	109,473
463,750	218,729			308,917	109,473
²¹ 275,845	²¹ 226				
2,961,746	261,275			2,115,490	51,874
2,961,746	221,215			2,115,490	51,874
	40,060				
²¹ 88,035	²¹ 22,370				
97,695,688	8,229,967		\$112,220	29,508,899	1,838,854
97,695,688	7,604,936		112,220	26,592,519	1,737,031
	625,031			2,916,380	101,823
1,316,576	247,623				
²¹ 18,213,589	²¹ 231,046		10,533	²¹ 16,863	126,814
4,610,208	672,688		59,411	424,628	295,731
4,610,208	643,376		59,411	424,628	295,731
	28,312				
²¹ 1,382,732	²¹ 20,240				
303,142	175,301				105,745
303,142	69,189				23,927
	106,112				31,818
²¹ 994,101	²¹ 2,109				9,832

TABLE NO. 64.—National banks in charge of receivers during year ended Oct. 31, 1939, amounts of total assets and total liabilities at date of failure, capital stock and stockings, together with the disposition of such collections, and various other data indi-

SUMMARY—Continued

	Disposition of proceeds of liquidation—Continued	
	Dividends paid by receivers—Continued	Secured and preferred liabilities paid except through dividends, including offsets allowed
NORTH DAKOTA		
Grand total (1 receivership).....	\$533,345	\$2,071,779
Total active (1 receivership).....	533,345	2,071,779
Total finally closed (0 receiverships).....		
Total 1939 failures (0 receiverships).....		
Total activity 1939 (1 receivership).....	266,796	14,752
OHIO		
Grand total (21 receiverships).....	11,003,815	12,111,853
Total active (13 receiverships).....	7,720,919	9,543,958
Total finally closed (8 receiverships).....	3,282,896	2,567,895
Total 1939 failures (0 receiverships).....		
Total activity 1939 (21 receiverships).....	575,069	36,012
OKLAHOMA		
Grand total (3 receiverships).....	1,271,172	2,161,172
Total active (3 receiverships).....	1,271,172	2,161,172
Total finally closed (0 receiverships).....		
Total 1939 failures (0 receiverships).....		
Total activity 1939 (3 receiverships).....	36,326	18,294
OREGON		
Grand total (5 receiverships).....	2,627,628	4,155,343
Total active (4 receiverships).....	2,549,056	4,115,054
Total finally closed (1 receivership).....	78,572	40,289
Total 1939 failures (0 receiverships).....		
Total activity 1939 (5 receiverships).....	216,153	1,467
PENNSYLVANIA		
Grand total (95 receiverships).....	95,552,228	110,343,871
Total active (76 receiverships).....	90,194,807	107,074,793
Total finally closed (19 receiverships).....	5,357,421	3,269,078
Total 1939 failures (2 receiverships).....	79,967	61,446
Total activity 1939 (95 receiverships).....	5,000,001	832,253
RHODE ISLAND		
Grand total (0 receiverships).....		
Total active (0 receiverships).....		
Total finally closed (0 receiverships).....		
Total 1939 failures (0 receiverships).....		
Total activity 1939 (0 receiverships).....		
SOUTH CAROLINA		
Grand total (6 receiverships).....	4,814,123	6,083,636
Total active (5 receiverships).....	3,756,230	5,833,666
Total finally closed (1 receivership).....	1,057,893	249,970
Total 1939 failures (0 receiverships).....		
Total activity 1939 (6 receiverships).....	199,523	12,642
SOUTH DAKOTA		
Grand total (8 receiverships).....	818,567	1,258,485
Total active (2 receiverships).....	281,267	449,843
Total finally closed (6 receiverships).....	537,300	808,642
Total 1939 failures (0 receiverships).....		
Total activity 1939 (8 receiverships).....	244,666	10,203

Footnotes at end of table, pp. 428 and 429.

dates of organization, appointment of receivers and final closing, with nominal assessments, amounts collected from all sources, including offsets allowed and earning the progress and results of liquidation to Oct. 31, 1939—Continued

SUMMARY—Continued

Disposition of proceeds of liquidation—Continued						Amount of claims proved
Cash advanced in protection of assets	Conservators' salaries, legal and other expenses	Receivers' salaries, legal and other expenses	Cash in hands of Comptroller and receivers	Amount returned to shareholders in cash		
\$81,982	\$41,275	\$208,948	\$68,548		\$2,653,146	
81,982	41,275	208,948	68,548		2,653,146	
39,761	574	32,476	47,558		²¹ 10,189	
317,397	518,389	1,640,287	1,310,157	\$150,500	23,581,652	
287,965	441,457	1,244,492	1,310,157		18,967,657	
29,432	76,932	395,795		150,500	4,613,995	
²¹ 106,619	²¹ 3,930	152,034	227,510	50,500	37,783	
48,991	48,777	246,321	90,693		2,244,005	
48,991	48,777	246,321	90,693		2,244,005	
618	²¹ 22	21,183	1,619		²¹ 22,296	
94,828	50,516	412,406	275,253	13,039	5,124,522	
94,813	50,516	396,709	275,253		5,051,494	
15		15,697		13,039	73,028	
45,191		52,769	²¹ 10,099	13,039	42,238	
2,434,035	2,614,638	11,718,118	9,615,672	69,255	187,716,421	
2,428,789	2,485,886	10,916,779	9,615,672	69,255	176,623,243	
5,246	128,752	801,339			11,093,178	
	11,187	4,101	196,627		106,623	
²¹ 113,342	²¹ 11,935	1,200,933	2,300,348		170,337	
30,650	73,359	780,909	358,115		7,759,163	
25,421	73,359	713,204	358,115		6,571,853	
5,229		67,645			1,187,310	
²¹ 551	²¹ 1	59,051	²¹ 86,533		11,540	
8,385	18,478	276,024	85,259		2,247,654	
3,546	9,162	54,581	85,259		699,478	
4,839	9,316	221,443			1,548,176	
²¹ 959		28,348	²¹ 170,654		177,804	

TABLE No. 64.—*National banks in charge of receivers during year ended Oct. 31, 1939, amounts of total assets and total liabilities at date of failure, capital stock and stockings, together with the disposition of such collections, and various other data indi-*

SUMMARY—Continued

	Liabilities	
	Capital stock at date of failure	Borrowed money (bills payable, rediscounts, etc.) at date of failure
TENNESSEE		
Grand total (11 receiverships).....	\$6,380,000	\$16,035,499
Total active (8 receiverships).....	5,255,000	12,240,803
Total finally closed (3 receiverships).....	1,125,000	3,794,696
Total 1939 failures (0 receiverships).....		
Total activity 1939 (11 receiverships).....		
TEXAS		
Grand total (8 receiverships).....	1,200,000	2,547,583
Total active (6 receiverships).....	1,025,000	2,307,354
Total finally closed (2 receiverships).....	175,000	240,229
Total 1939 failures (0 receiverships).....		
Total activity 1939 (8 receiverships).....		
UTAH		
Grand total (1 receivership).....	50,000	298,643
Total active (1 receivership).....	50,000	298,643
Total finally closed (0 receiverships).....		
Total 1939 failures (0 receiverships).....		
Total activity 1939 (1 receivership).....		
VERMONT		
Grand total (4 receiverships).....	300,000	714,497
Total active (2 receiverships).....	150,000	196,907
Total finally closed (2 receiverships).....	150,000	517,590
Total 1939 failures (0 receiverships).....		
Total activity 1939 (4 receiverships).....		
VIRGINIA		
Grand total (9 receiverships).....	1,395,000	2,147,260
Total active (8 receiverships).....	1,195,000	1,821,500
Total finally closed (1 receivership).....	200,000	325,760
Total 1939 failures (1 receivership).....	85,000	10,000
Total activity 1939 (9 receiverships).....	85,000	10,000
WASHINGTON		
Grand total (2 receiverships).....	450,000	165,248
Total active (0 receiverships).....		
Total finally closed (2 receiverships).....	450,000	165,248
Total 1939 failures (0 receiverships).....		
Total activity 1939 (2 receiverships).....		
WEST VIRGINIA		
Grand total (16 receiverships).....	1,570,000	3,853,106
Total active (11 receiverships).....	1,330,000	3,560,257
Total finally closed (5 receiverships).....	240,000	292,849
Total 1939 failures (1 receivership).....	30,000	11,864
Total activity 1939 (16 receiverships).....	30,000	11,864
WISCONSIN		
Grand total (13 receiverships).....	2,175,000	3,109,338
Total active (6 receiverships).....	1,050,000	1,741,202
Total finally closed (7 receiverships).....	1,125,000	1,368,136
Total 1939 failures (0 receiverships).....		
Total activity 1939 (13 receiverships).....		

Footnotes at end of table, pp. 423 and 429.

dates of organization, appointment of receivers and final closing, with nominal assessments, amounts collected from all sources, including offsets allowed and earning the progress and results of liquidation to Oct. 31, 1939—Continued

SUMMARY—Continued

Liabilities—Continued		Circulation		Assets and assess- ments
Total deposits at date of failure	Total liabilities established to date of report	Lawful money de- posited to retire	Outstanding at date of failure	Book value of assets at date of failure
\$26,182,763	\$47,857,030	\$1,520,028	\$1,520,028	\$51,523,088
24,697,819	42,360,960	1,111,708	1,111,708	45,092,122
1,484,944	5,496,070	408,320	408,320	6,430,966
	2,115			
11,351,700	14,028,878	951,477	951,477	14,270,953
10,683,969	13,080,901	854,237	854,237	13,106,941
667,731	947,977	97,240	97,240	1,164,012
	48	75,000	75,000	
386,130	732,373			836,395
386,130	732,373			836,395
3,853,044	4,623,641	198,647	198,647	4,850,426
1,455,558	1,674,412	99,250	99,250	1,811,226
2,397,486	2,949,229	99,397	99,397	3,039,200
	3,610			
6,969,124	9,497,161	1,178,260	1,178,260	10,854,517
6,283,279	8,393,292	988,820	988,820	9,628,078
685,845	1,103,869	189,440	189,440	1,226,439
183,818	193,838			279,379
183,818	207,534			279,379
3,252,514	3,463,861	391,660	391,660	3,828,425
3,252,514	3,463,861	391,660	391,660	3,828,425
	504			
15,559,354	19,794,155	962,687	962,687	22,116,027
13,905,339	17,822,682	801,707	801,707	19,813,402
1,654,015	1,971,473	160,980	160,980	2,302,625
411,137	423,912			460,933
411,137	430,978			460,933
15,134,736	18,646,266	1,764,715	1,764,715	21,932,086
7,704,171	9,667,261	895,950	895,950	11,168,482
7,430,565	8,979,005	868,765	868,765	10,763,604
	3,738			

TABLE NO. 64.—*National banks in charge of receivers during year ended Oct. 31, 1939, amounts of total assets and total liabilities at date of failure, capital stock and stockings, together with the disposition of such collections, and various other data indi-*

SUMMARY—Continued

	Assets and assessments—Continued	
	Additional assets received since date of failure	Total assessment upon shareholders
TENNESSEE		
Grand total (11 receiverships).....	\$5,922,992	\$6,380,000
Total active (8 receiverships).....	5,285,449	5,255,000
Total finally closed (3 receiverships).....	637,543	1,125,000
Total 1939 failures (0 receiverships).....		
Total activity 1939 (11 receiverships).....	\$ 75,967	
TEXAS		
Grand total (8 receiverships).....	1,773,138	1,175,000
Total active (6 receiverships).....	1,587,017	1,000,000
Total finally closed (2 receiverships).....	186,121	175,000
Total 1939 failures (0 receiverships).....		
Total activity 1939 (8 receiverships).....	2,981	
UTAH		
Grand total (1 receivership).....	75,915	50,000
Total active (1 receivership).....	75,915	50,000
Total finally closed (0 receiverships).....		
Total 1939 failures (0 receiverships).....		
Total activity 1939 (1 receivership).....	1,793	
VERMONT		
Grand total (4 receiverships).....	179,566	300,000
Total active (2 receiverships).....	95,499	150,000
Total finally closed (2 receiverships).....	84,067	150,000
Total 1939 failures (0 receiverships).....		
Total activity 1939 (4 receiverships).....	40,091	
VIRGINIA		
Grand total (9 receiverships).....	759,221	1,310,000
Total active (8 receiverships).....	725,493	1,110,000
Total finally closed (1 receivership).....	33,728	200,000
Total 1939 failures (1 receivership).....	11,403	
Total activity 1939 (9 receiverships).....	68,667	
WASHINGTON		
Grand total (2 receiverships).....	175,213	450,000
Total active (0 receiverships).....		
Total finally closed (2 receiverships).....	175,213	450,000
Total 1939 failures (0 receiverships).....		
Total activity 1939 (2 receiverships).....	\$ 1,800	
WEST VIRGINIA		
Grand total (16 receiverships).....	699,882	1,537,500
Total active (11 receiverships).....	544,379	1,297,500
Total finally closed (5 receiverships).....	155,503	240,000
Total 1939 failures (1 receivership).....	27,800	
Total activity 1939 (16 receiverships).....	22,278	22,500
WISCONSIN		
Grand total (13 receiverships).....	999,914	2,175,000
Total active (6 receiverships).....	463,668	1,050,000
Total finally closed (7 receiverships).....	536,246	1,125,000
Total 1939 failures (0 receiverships).....		
Total activity 1939 (13 receiverships).....	93,791	

Footnotes at end of table, pp. 428 and 429.

dates of organization, appointment of receivers and final closing, with nominal assessments, amounts collected from all sources, including offsets allowed and earning the progress and results of liquidation to Oct. 31, 1939—Continued

SUMMARY—Continued

Assets and assessments—Con.	Progress of liquidation to date of this report				
Total assets and stock assessment	Cash collections from assets	Cash collections from stock assessment	Receivership earnings, cash collections from interest, premium, rent, etc.	Unpaid balance R. F. C. or bank loan	Offsets allowed and settled
\$63,826,080	\$26,586,253	\$3,332,081	\$1,928,409	-----	\$6,770,158
55,632,571	23,192,183	2,472,107	1,818,753	-----	6,336,039
8,193,509	3,394,070	859,974	109,656	-----	434,069
²¹ 75,967	408,583	206,913	317,734	²¹ \$24,000	146,726
17,219,091	8,849,576	533,973	491,436	137,500	1,028,507
15,693,958	8,182,840	430,420	433,946	137,500	953,073
1,525,133	666,736	103,553	57,490	-----	75,434
2,981	70,538	4,342	27,341	²¹ 44,600	3,862
962,310	510,032	6,826	38,368	-----	34,488
962,310	510,032	6,826	38,368	-----	34,488
1,793	46,453	-----	2,353	-----	1,383
5,330,022	3,919,234	188,525	277,107	-----	294,209
2,056,725	1,519,390	88,226	136,519	-----	90,199
3,273,297	2,399,844	100,299	140,592	-----	204,010
40,091	25,187	2,008	8,366	-----	4,095
12,923,738	6,622,685	789,755	564,422	-----	594,067
11,463,571	6,116,053	679,496	512,196	-----	555,917
1,460,167	506,632	110,259	52,226	-----	38,150
290,782	21,866	-----	384	-----	5,254
348,046	171,252	22,363	44,608	-----	37,452
4,453,638	2,424,571	173,345	237,925	-----	155,074
4,453,638	2,424,571	173,345	237,925	-----	155,074
²¹ 1,800	17,567	2,975	²¹ 2,902	-----	743
24,353,409	13,865,115	1,133,166	1,415,959	-----	1,416,492
21,655,281	12,519,371	955,348	1,278,724	-----	1,318,712
2,698,128	1,345,744	177,818	137,235	-----	97,780
488,733	276,154	-----	2,425	-----	28,357
505,711	928,755	38,192	154,045	²¹ 210,400	55,956
25,107,000	13,893,121	1,565,225	1,256,957	-----	1,151,225
12,682,150	7,053,562	753,071	650,194	-----	590,324
12,424,850	6,839,559	812,154	606,763	-----	560,901
93,791	331,071	17,434	49,057	-----	9,521

TABLE No. 64.—National banks in charge of receivers during year ended Oct. 31, 1939, amounts of total assets and total liabilities at date of failure, capital stock and stockings, together with the disposition of such collections, and various other data indi-

SUMMARY—Continued

	Progress of liquidation to date of this report—Continued	
	Total collections from all sources including offsets allowed and unpaid balance R. F. C. or bank loan	Loss on assets compounded or sold under order of court
TENNESSEE		
Grand total (11 receiverships).....	\$38,616,901	\$8,658,265
Total active (8 receiverships).....	33,819,132	5,417,895
Total finally closed (3 receiverships).....	4,797,769	3,240,370
Total 1939 failures (0 receiverships).....		
Total activity 1939 (11 receiverships).....	1,055,956	1,865,680
TEXAS		
Grand total (8 receiverships).....	11,040,992	3,347,363
Total active (6 receiverships).....	10,137,779	2,739,400
Total finally closed (2 receiverships).....	903,213	607,963
Total 1939 failures (0 receiverships).....		
Total activity 1939 (8 receiverships).....	61,583	284,136
UTAH		
Grand total (1 receivership).....	589,714	188,983
Total active (1 receivership).....	589,714	188,983
Total finally closed (0 receiverships).....		
Total 1939 failures (0 receiverships).....		
Total activity 1939 (1 receivership).....	50,189	59,288
VERMONT		
Grand total (4 receiverships).....	4,679,077	778,531
Total active (2 receiverships).....	1,834,332	259,088
Total finally closed (2 receiverships).....	2,844,745	519,443
Total 1939 failures (0 receiverships).....		
Total activity 1939 (4 receiverships).....	39,656	286,496
VIRGINIA		
Grand total (9 receiverships).....	8,570,929	2,293,687
Total active (8 receiverships).....	7,863,662	1,578,302
Total finally closed (1 receivership).....	707,267	715,385
Total 1939 failures (1 receivership).....	27,504	
Total activity 1939 (9 receiverships).....	275,875	1,005,419
WASHINGTON		
Grand total (2 receiverships).....	2,990,915	1,423,993
Total active (0 receiverships).....		
Total finally closed (2 receiverships).....	2,990,915	1,423,993
Total 1939 failures (0 receiverships).....		
Total activity 1939 (2 receiverships).....	18,383	560,885
WEST VIRGINIA		
Grand total (16 receiverships).....	17,830,732	2,479,948
Total active (11 receiverships).....	16,072,155	1,509,143
Total finally closed (5 receiverships).....	1,758,577	970,805
Total 1939 failures (1 receivership).....	306,936	2,359
Total activity 1939 (16 receiverships).....	966,548	924,317
WISCONSIN		
Grand total (13 receiverships).....	17,866,528	6,173,433
Total active (6 receiverships).....	9,047,151	2,274,043
Total finally closed (7 receiverships).....	8,819,377	3,899,390
Total 1939 failures (0 receiverships).....		
Total activity 1939 (13 receiverships).....	407,083	1,702,616

Footnotes at end of table, pp. 428 and 429.

dates of organization, appointment of receivers and final closing, with nominal assessments, amounts collected from all sources, including offsets allowed and earning the progress and results of liquidation to Oct. 31, 1939—Continued

SUMMARY—Continued

Progress of liquidation to date of this report— Continued			Disposition of proceeds of liquidation		
Book value of remaining uncollected assets	Book value of remaining uncollected stock assessment	Book value of assets returned to shareholders' agents	Conservators' distributions		Dividends paid by receivers
			To secured creditors	To unsecured creditors	On secured claims
\$15,431,404	\$3,047,919			\$3,599,019	\$1,017,590
15,431,404	2,782,893			3,599,019	405,655
	265,026				611,935
²¹ 2,496,956	²¹ 206,913				142,103
2,818,645	641,027			93,576	97,509
2,818,645	569,580				67,242
	71,447			93,576	30,267
²¹ 555,555	²¹ 4,342				1,888
178,807	43,174		\$14,528	15,847	4,072
178,807	43,174		14,528	15,847	4,072
²¹ 105,331				1	2,287
38,048	111,475			1,566,232	
38,048	61,774			467,932	
	49,701			1,098,300	
²¹ 275,687	²¹ 2,008				
2,103,299	520,245			1,588,184	163,093
2,103,299	430,504			1,588,184	102,345
	89,741				60,748
263,662					
²¹ 866,077	²¹ 22,363			²¹ 4,156	7,386
	276,655				138,525
	276,655				138,525
²¹ 580,995	²¹ 2,975				
5,010,555	404,334	\$43,799	8,382	1,785,794	165,572
5,010,555	342,152		8,382	1,785,794	165,572
	62,182	43,799			
181,863					
²¹ 1,469,616	²¹ 15,692	43,799			28,166
1,714,221	609,775			1,071,772	40,544
1,714,221	296,929			805,069	9,569
	312,846			266,703	30,975
²¹ 1,949,417	²¹ 17,434				

TABLE NO. 64.—National banks in charge of receivers during year ended Oct. 31, 1939, amounts of total assets and total liabilities at date of failure, capital stock and stockings, together with the disposition of such collections, and various other data indicated

SUMMARY—Continued

	Disposition of proceeds of liquidation—Continued	
	Dividends paid by receivers—Continued	Secured and preferred liabilities paid except through dividends, including offsets allowed
TENNESSEE		
Grand total (11 receiverships).....	\$10,932,540	\$19,670,670
Total active (8 receiverships).....	10,101,510	16,570,134
Total finally closed (3 receiverships).....	831,030	3,100,536
Total 1939 failures (0 receiverships).....		
Total activity 1939 (11 receiverships).....	1,206,635	140,050
TEXAS		
Grand total (8 receiverships).....	3,789,391	5,733,707
Total active (6 receiverships).....	3,542,716	5,306,437
Total finally closed (2 receiverships).....	246,675	427,270
Total 1939 failures (0 receiverships).....		
Total activity 1939 (8 receiverships).....	62,029	5,334
UTAH		
Grand total (1 receivership).....	69,407	390,440
Total active (1 receivership).....	69,407	390,440
Total finally closed (0 receiverships).....		
Total 1939 failures (0 receiverships).....		
Total activity 1939 (1 receivership).....	30,851	1,392
VERMONT		
Grand total (4 receiverships).....	1,644,311	1,104,491
Total active (2 receiverships).....	829,938	352,080
Total finally closed (2 receiverships).....	814,373	752,411
Total 1939 failures (0 receiverships).....		
Total activity 1939 (4 receiverships).....	82,952	4,030
VIRGINIA		
Grand total (9 receiverships).....	2,610,534	3,406,228
Total active (8 receiverships).....	2,426,629	3,005,137
Total finally closed (1 receivership).....	183,905	401,091
Total 1939 failures (1 receivership).....		15,312
Total activity 1939 (9 receiverships).....	387,574	47,545
WASHINGTON		
Grand total (2 receiverships).....	1,068,864	1,579,170
Total active (0 receiverships).....		
Total finally closed (2 receiverships).....	1,068,864	1,579,170
Total 1939 failures (0 receiverships).....		
Total activity 1939 (2 receiverships).....	138,859	747
WEST VIRGINIA		
Grand total (16 receiverships).....	6,342,681	7,338,100
Total active (11 receiverships).....	5,224,234	6,879,486
Total finally closed (5 receiverships).....	1,118,447	458,614
Total 1939 failures (1 receivership).....		75,474
Total activity 1939 (16 receiverships).....	360,042	106,535
WISCONSIN		
Grand total (13 receiverships).....	9,884,324	5,238,845
Total active (6 receiverships).....	4,279,022	3,035,389
Total finally closed (7 receiverships).....	5,605,302	2,203,456
Total 1939 failures (0 receiverships).....		
Total activity 1939 (13 receiverships).....	683,413	9,555

Footnotes at end of table, pp. 428 and 429.

dates of organization, appointment of receivers and final closing, with nominal assessments, amounts collected from all sources, including offsets allowed and earning the progress and results of liquidation to Oct. 31, 1939—Continued

SUMMARY—Continued

Disposition of proceeds of liquidation—Continued					Amount of claims proved
Cash advanced in protection of assets	Conservators' salaries, legal and other expenses	Receivers' salaries, legal and other expenses	Cash in hands of Comptroller and receivers	Amount returned to shareholders in cash	
\$178,327 177,929 398	\$159,971 159,971	\$2,194,311 1,940,441 253,870	\$864,473 864,473		\$29,923,137 25,350,640 4,572,497
²¹ 21,249	²¹ 50,986	185,298	²¹ 565,955		159,297
176,058 173,691 2,367	10,581 10,581	847,201 754,724 92,477	292,969 292,969		8,312,706 7,793,880 518,826
²¹ 53,946	²¹ 12	70,330	²¹ 23,540		39,443
1,633 1,633	30,139 30,139	35,485 35,485	28,163 28,163		322,017 322,017
467	79	6,605	8,507		6,259
2,995 575 2,420	56,926 21,082 35,844	212,567 71,170 141,397	91,555 91,555		3,519,591 1,315,501 2,204,090
²¹ 3,256	²¹ 4,435	30,417	²¹ 70,052		16,264
14,109 13,334 775 18 ²¹ 227	58,788 58,788	458,278 397,530 60,748 2,230 51,179	271,715 271,715 9,954 ²¹ 218,506		6,193,270 5,347,305 845,965 172,111 ²¹ 208,752
11,689		192,667			1,946,587
11,689		192,667			1,946,587
²¹ 9,217		2,071	²¹ 114,077		226,346
133,838 131,723 2,115 236 ²¹ 46,100	111,617 111,617	1,174,769 995,866 178,903 5,784 103,881	769,481 769,481	\$498 498	12,053,506 10,558,344 1,495,162 330,223 349,027
80,991 35,970 45,021	173,263 65,935 107,328	1,089,412 528,820 560,592	287,377 287,377		13,329,242 6,568,543 6,760,699
4,400	²¹ 14,925	100,019	²¹ 375,379		59,865

TABLE NO. 64.—*National banks in charge of receivers during year ended Oct. 31, 1939, amounts of total assets and total liabilities at date of failure, capital stock and stock ings, together with the disposition of such collections, and various other data indi-*

SUMMARY—Continued

	Liabilities	
	Capital stock at date of failure	Borrowed money (bills payable, rediscounts, etc.) at date of failure
WYOMING		
Grand total (0 receiverships).....	-----	-----
Total active (0 receiverships).....	-----	-----
Total finally closed (0 receiverships).....	-----	-----
Total 1939 failures (0 receiverships).....	-----	-----
Total activity 1939 (0 receiverships).....	-----	-----
GRAND TOTAL		
Grand total (513 receiverships).....	\$169, 187, 755	\$284, 853, 180
Total active (355 receiverships).....	151, 417, 755	256, 974, 720
Total finally closed (158 receiverships).....	17, 770, 000	27, 878, 460
Total 1939 failures (6 receiverships).....	745, 000	1, 433, 542
Total activity 1939 (513 receiverships).....	745, 000	1, 433, 542

Footnotes at end of table, pp. 423 and 429.

dates of organization, appointment of receivers and final closing, with nominal assessments, amounts collected from all sources, including offsets allowed and earning the progress and results of liquidation to Oct. 31, 1939—Continued

SUMMARY—Continued

Liabilities—Continued		Circulation		Assets and assessments
Total deposits at date of failure	Total liabilities established to date of report	Lawful money deposited to retire	Outstanding at date of failure	Book value of assets at date of failure
\$1,505,007,302	\$1,847,204,610	\$78,794,987	\$78,794,987	\$2,081,482,526
1,385,460,935	1,696,440,588	68,795,679	68,795,679	1,909,373,941
119,546,367	150,764,022	9,999,308	9,999,308	172,108,585
1,322,503	2,535,986			2,743,752
1,322,503	21,319,068	²¹ 175,000	²¹ 175,000	2,743,677

TABLE No. 64.—*National banks in charge of receivers during year ended Oct. 31, 1939, amounts of total assets and total liabilities at date of failure, capital stock and stockings, together with the disposition of such collections, and various other data indi-*

SUMMARY—Continued

	Assets and assessments—Continued	
	Additional assets received since date of failure	Total assessment upon shareholders
WYOMING		
Grand total (0 receiverships).....		
Total active (0 receiverships).....		
Total finally closed (0 receiverships).....		
Total 1939 failures (0 receiverships).....		
Total activity 1939 (0 receiverships).....		
GRAND TOTAL		
Grand total (513 receiverships).....	\$139, 550, 461	\$164, 553, 105
Total active (355 receiverships).....	128, 473, 544	147, 333, 105
Total finally closed (158 receiverships).....	11, 076, 917	17, 220, 000
Total 1939 failures (6 receiverships).....	178, 662	525, 000
Total activity 1939 (513 receiverships).....	7, 785, 220	547, 500

Footnotes at end of table, pp. 428 and 429.

dates of organization, appointment of receivers and final closing, with nominal assessments, amounts collected from all sources, including offsets allowed and earning the progress and results of liquidation to Oct. 31, 1939—Continued

SUMMARY—Continued

Assets and assessments—Con.	Progress of liquidation to date of this report				
Total assets and stock assessment	Cash collections from assets	Cash collections from stock assessment	Receivership earnings, cash collections from interest, premium, rent, etc.	Unpaid balance R. F. C. or bank loan	Offsets allowed and settled
\$2,385,586,092	\$1,325,286,285	\$87,034,586	\$111,797,741	\$3,276,870	\$137,823,135
2,185,180,590	1,215,014,240	76,263,011	103,039,418	3,268,726	128,382,931
200,405,502	110,272,045	10,771,575	8,758,323	8,144	9,440,204
3,447,414	661,590	277,377	33,389		89,119
11,076,397	47,354,025	4,063,598	11,133,697	²¹ 16,603,628	2,554,950

TABLE No. 64.—*National banks in charge of receivers during year ended Oct. 31, 1939, amounts of total assets and total liabilities at date of failure, capital stock and stockings, together with the disposition of such collections, and various other data indi-*

SUMMARY—Continued

	Progress of liquidation to date of this report—Continued	
	Total collections from all sources including offsets allowed and unpaid balance R. F. C. or bank loan	Loss on assets compounded or sold under order of court
WYOMING		
Grand total (0 receiverships).....		
Total active (0 receiverships).....		
Total finally closed (0 receiverships).....		
Total 1939 failures (0 receiverships).....		
Total activity 1939 (0 receiverships).....		
GRAND TOTAL		
Grand total (513 receiverships).....	\$1, 665, 218, 617	\$309, 431, 434
Total active (355 receiverships).....	1, 525, 968, 326	247, 564, 863
Total finally closed (158 receiverships).....	139, 250, 291	61, 866, 571
Total 1939 failures (6 receiverships).....	1, 061, 475	3, 710
Total activity 1939 (513 receiverships).....	49, 502, 647	55, 711, 384

Footnotes at end of table, pp. 428 and 429.

dates of organization, appointment of receivers and final closing, with nominal assessments, amounts collected from all sources, including offsets allowed and earning the progress and results of liquidation to Oct. 31, 1939—Continued

SUMMARY—Continued

Progress of liquidation to date of this report— Continued			Disposition of proceeds of liquidation		
Book value of remaining uncollected assets	Book value of remaining uncollected stock assessment	Book value of assets returned to shareholders' agents	Conservators' distributions		Dividends paid by receivers
			To secured creditors	To unsecured creditors	On secured claims
\$446,885,451	\$77,518,519	\$1,606,682	\$1,104,421	\$170,703,187	\$12,056,914
446,885,451	71,070,094		794,327	154,977,282	9,158,023
	6,448,425	1,606,682	310,094	15,725,905	2,898,891
2,167,995	247,623				
<i>21 96,898,144</i>	<i>21 5,516,093</i>	1,606,682	<i>21 48,661</i>	8,665,613	837,907

TABLE NO. 64.—*National banks in charge of receivers during year ended Oct. 31, 1939, amounts of total assets and total liabilities at date of failure, capital stock and stockings, together with the disposition of such collections, and various other data indi-*

SUMMARY—Continued

	Disposition of proceeds of liquidation—Continued	
	Dividends paid by receivers—Continued	Secured and preferred liabilities paid except through dividends, including offsets allowed
	On unsecured claims	
WYOMING		
Grand total (0 receiverships).....		
Total active (0 receiverships).....		
Total finally closed (0 receiverships).....		
Total 1939 failures (0 receiverships).....		
Total activity 1939 (0 receiverships).....		
GRAND TOTAL		
Grand total (513 receiverships).....	\$730,095,268	\$568,418,801
Total active (355 receiverships).....	666,022,528	522,796,346
Total finally closed (158 receiverships).....	64,072,740	45,622,455
Total 1939 failures (6 receiverships).....	79,967	218,501
Total activity 1939 (513 receiverships).....	20,754,516	2,866,480

¹ Receiver appointed to levy and collect stock assessment covering deficiency in value of assets sold, or to complete unfinished liquidation (28 banks).

² Dividends paid through or by purchasing bank (154 banks).

³ Including dividends paid through or by purchasing bank (167 banks).

⁴ Federal Deposit Insurance Corporation appointed as receiver in accordance with Banking Act of 1933 (13 banks).

⁵ 100 percent principal and interest in full paid to creditors (11 banks).

⁶ 100 percent principal and partial interest paid to creditors (12 banks).

⁷ Formerly in conservatorship (247 banks).

⁸ Receiver elected by shareholders to continue liquidation after payment of principal and interest in full to creditors. See other footnotes relative to resulting distributions to shareholders (3 banks).

⁹ Shareholders' agent elected to continue liquidation after payment by receiver of principal and interest in full to creditors (8 banks).

¹⁰ Licensed bank declared insolvent and immediately placed in receivership (No. 2875, Montana).

¹¹ Licensed bank closed through revocation of license with appointment of conservator, subsequently declared insolvent and placed in receivership (No. 2803, Arkansas).

¹² Sole creditor of receivership paid 100 percent principal and interest in full through dividends of 100 percent and waiver of interest due (No. 2930, Georgia).

dates of organization, appointment of receivers and final closing, with nominal assessments, amounts collected from all sources, including offsets allowed and earning the progress and results of liquidation to Oct. 31, 1939—Continued

SUMMARY—Continued

Disposition of proceeds of liquidation—Continued					Amount of claims proved
Cash advanced in protection of assets	Conservators' salaries, legal and other expenses	Receivers' salaries, legal and other expenses	Cash in hands of Comptroller and receivers	Amount returned to shareholders in cash	
\$48,642,133	\$9,258,891	\$83,395,853	\$41,240,067	\$303,082	\$1,267,286,605
48,088,502	8,271,756	74,550,240	41,240,067	69,255	1,157,675,433
553,631	987,135	8,845,613		233,827	109,611,172
1,155	11,187	19,445	731,220		1,302,460
¹¹ 1,608,029	²¹ 72,422	7,368,958	10,599,458	133,827	1,129,609

¹³ Sole creditor of receivership paid 100 percent principal and interest in full through principal dividends of 22.924 percent and partial interest dividends of 7.9623 percent, plus other nondividend cash payments (No. 2699, Iowa).

¹⁴ Full return to shareholders of stock assessments previously paid in including interest thereon, plus an additional pro rata distribution of 0.2 percent, pursuant to election for continuance of receivership (No. 2261, Oregon).

¹⁵ Pro rata distribution to shareholders amounting to 75.25 percent, pursuant to election for continuance of receivership (No. 2728, Ohio).

¹⁶ Unpaid balance bank loans. Total \$1,306,300 (10 banks).

¹⁷ Partial return to shareholders of stock assessments previously paid in, as provided in Title 12, U. S. C., Section 197, pursuant to failure of shareholders to elect either a shareholders' agent or continuance of receivership (No. 2875, Montana).

¹⁸ Suspended under terms of bank holiday proclamation without subsequent appointment of conservator (2 banks).

¹⁹ Conservator appointed June 29, 1935 (No. 2928, Nebraska).

²⁰ Conservator appointed June 30, 1937 (No. 2947, Kentucky).

²¹ Decrease (see summaries).

TABLE No. 64-A.—*District of Columbia State chartered banks and banks incor-
troller of the Currency, in charge of receivers during year ended Oct. 31, 1939,
of total assets and total liabilities at date of failure, capital stock and stock assess-
together with the disposition of such collections, and various other data indicating the*

	Name and location of banks	Date of organization	Capital stock at date of failure
DISTRICT OF COLUMBIA STATE BANKS			
1a	International Exchange Bank, Washington, D. C.	June 30, 1921	\$116,830
2a	North Capital Savings Bank, Washington, D. C.	Sept. 3, 1912	90,000
3a	Bank of Brightwood, Washington, D. C.	Apr. 26, 1922	100,030
4a	Departmental Bank, Washington, D. C.	Aug. 24, 1920	106,060
6a	Park Savings Bank, Washington, D. C. ²	Aug. 28, 1909	100,000
7a	Northeast Savings Bank, Washington, D. C. ²	Dec. 20, 1915	100,000
9a	Washington Savings Bank, Washington, D. C. ²	Jan. 15, 1917	100,000
10a	Seventh Street Savings Bank, Washington, D. C. ²	July 1, 1912	100,000
11a	Potomac Savings Bank of Georgetown, Washington, D. C. ²	Feb. 28, 1903	140,000
12a	United States Savings Bank, Washington, D. C. ²	May 16, 1906	100,000
14a	Industrial Savings Bank, Washington, D. C. ²	Mar. 25, 1913	50,000
15a	The Prudential Bank, Washington, D. C. ³	Nov. 4, 1920	100,000
16a	Fidelity Building & Loan Association, Washington, D. C.	Mar. 5, 1929	(e)
DISTRICT OF COLUMBIA STATE BANKS			
	Grand total (13 receiverships)		1,202,920
	Total active (12 receiverships)		1,202,920
	Total finally closed (1 receivership)		
	Total 1939 failures (0 receiverships)		
	Total activity 1939 (13 receiverships)		

Footnotes at end of table, pp. 434 and 435.

porated under the laws of the District of Columbia, under the supervision of the Comptroller of organization, appointment of receivers, and final closing, with nominal amounts, amounts collected from all sources, including offsets allowed and earnings, progress and results of liquidation to Oct. 31, 1939.¹

Date receiver appointed	Liabilities			Assets and assessments		
	Borrowed money (bills payable, rediscounts, etc.) at date of failure	Total deposits at date of failure	Total liabilities established to date of report	Book value of assets at date of failure	Additional assets received since date of failure	
July 14, 1932	\$112, 129	\$452, 850	\$601, 599	\$703, 035	\$18, 013	1a
do.	111, 857	1, 027, 862	1, 149, 319	1, 231, 228	82, 432	2a
July 16, 1932	25, 000	839, 380	903, 684	955, 824	57, 923	3a
July 22, 1932	150, 000	802, 373	957, 557	1, 118, 867	58, 814	4a
July 13, 1933	593, 555	3, 379, 554	4, 109, 393	2, 556, 384	447, 630	6a
Nov. 15, 1933	450, 830	1, 121, 795	1, 604, 833	1, 738, 217	61, 204	7a
Dec. 7, 1933	144, 200	418, 111	579, 742	711, 904	22, 503	9a
Dec. 21, 1933	302, 080	1, 175, 847	1, 513, 189	1, 724, 404	67, 681	10a
Jan. 18, 1934	626, 456	2, 377, 436	3, 056, 639	3, 288, 962	148, 727	11a
Feb. 10, 1934	499, 193	1, 894, 067	2, 439, 210	2, 750, 398	59, 217	12a
Sept. 20, 1934	238, 273	590, 227	860, 848	818, 864	30, 521	14a
Mar. 17, 1936	213, 552		213, 627	65, 367	5, 283	15a
July 18, 1936	483, 164	4, 424, 814	5, 124, 055	4, 945, 602	10, 804	16a
-----	3, 956, 289	18, 504, 316	23, 113, 695	22, 609, 056	1, 070, 752	
-----	3, 473, 125	14, 079, 502	17, 989, 640	17, 663, 454	1, 059, 948	
-----	483, 164	4, 424, 814	5, 124, 055	4, 945, 602	10, 804	
-----		7 408, 464	34, 347		7 34, 472	

TABLE No. 64-A.—*District of Columbia State chartered banks and banks incor-
troller of the Currency, in charge of receivers during year ended Oct. 31, 1939,
of total assets and total liabilities at date of failure, capital stock and stock assess-
together with the disposition of such collections, and various other data indicating the*

	Assets and assessments— Continued		Cash collections from assets	Cash collections from stock assessment	Receivership earnings, cash collections from interest, premium, rent, etc.	Progress of liquidation to date of this report	
	Total assessment upon share- holders	Total assets and stock assessment				Unpaid balance R. F. C. or bank loan	Offsets allowed and settled
1a	\$116,830	\$837,878	\$321,849	\$48,097	\$22,000		\$97,397
2a	90,000	1,403,660	478,616	51,264	60,502		70,208
3a	100,030	1,113,777	514,892	63,927	44,263		76,836
4a	106,060	1,283,741	843,292	60,930	24,210		19,360
6a		3,004,014	1,781,169		120,498		412,497
7a	100,000	1,899,421	1,490,349	71,804	128,530		74,943
9a	100,000	834,407	540,038	53,662	48,434		45,491
10a	100,000	1,892,085	1,318,527	29,932	130,945		143,222
11a		3,437,689	2,219,040		204,350		362,479
12a	100,000	2,909,615	2,188,952		294,414		166,785
14a		849,385	598,890		36,837		71,160
15a	100,000	170,650	26,210	2,725	1,855		75
16a		4,956,406	4,099,077		76,294		437,588
	912,920	24,592,728	16,330,901	382,341	1,193,132		1,978,041
	912,920	19,636,322	12,231,824	382,341	1,116,838		1,540,453
		4,956,406	4,099,077		76,294		437,588
		734,472	274,057	36,132	53,180	743,300	11,382

Footnotes at end of table, pp. 434 and 435.

porated under the laws of the District of Columbia, under the supervision of the Comptroller of organization, appointment of receivers, and final closing, with nominal amounts, amounts collected from all sources, including offsets allowed and earnings, progress and results of liquidation to Oct. 31, 1939.—Continued

Progress of liquidation to date of this report—Con.					Disposition of proceeds of liquidation		
Total collections from all sources including offsets allowed and unpaid balance R. F. C. or bank loan	Loss on assets compounded or sold under order of court	Book value of remaining uncollected assets	Book value of remaining uncollected stock assessments	Book value of assets returned to shareholders' agents	Conservators' distributions		
					To secured creditors	To unsecured creditors	
\$489,343	\$127,939	\$173,863	\$68,733				1a
660,590	142,174	622,662	38,736				2a
699,918	165,527	256,492	36,103				3a
947,792	188,242	126,787	45,130				4a
2,314,164	156,333	654,015					6a
1,765,626	187,745	46,384	28,196			\$526,525	7a
687,625	148,878		46,338		\$10,750	\$172,150	9a
1,622,626	85,018	245,318	70,068			\$522,713	10a
2,785,869	320,764	535,406			\$53	\$1,021,858	11a
2,650,151	105,351	348,527	100,000				12a
616,887	42,183	227,152				\$189,019	14a
30,865	5,514	38,851	97,275				15a
4,612,959	419,741						16a
19,884,415	2,095,409	3,275,457	530,579		10,803	2,432,265	
15,271,456	1,675,668	3,275,457	530,579		10,803	2,432,265	
4,612,959	419,741						
331,451	286,677	7,606,638	7,56,152			104	

TABLE No. 64-A.—District of Columbia State chartered banks and banks incor-
troller of the Currency, in charge of receivers during year ended Oct. 31, 1939,
of total assets and total liabilities at date of failure, capital stock and stock assess-
together with the disposition of such collections, and various other data indicating the

Disposition of proceeds of liquidation—Continued						
	Dividends paid by receivers		Secured and preferred liabilities paid except through dividends, including offsets allowed	Cash advanced in protection of assets	Conservators' salaries, legal and other expenses	Receivers' salaries, legal and other expenses
	On secured claims	On unsecured claims				
1a	\$34,286	\$163,684	\$200,634	\$1,353		\$81,236
2a		294,433	179,145	16,008		140,063
3a		504,945	104,075	197		80,535
4a		656,384	172,961			72,446
6a	862	566,748	1,186,295	6,732	\$20,127	240,168
7a		536,963	535,201	1,286	23,032	91,825
9a		214,286	214,549		12,751	62,890
10a		429,070	453,214	94	16,838	96,329
11a		426,716	1,010,382	5,322	51,911	168,540
12a		1,626,744	761,620	2,678	33,776	198,951
14a			312,569	6,571	31,626	53,284
15a			23,098			7,621
16a		3,848,665	596,214	7,258		160,822
	35,148	9,268,638	5,749,957	47,499	190,961	1,454,710
	35,148	5,419,973	5,153,743	40,241	190,961	1,293,888
		3,848,665	596,214	7,258		160,822
		390,192	44,681	11,959	1,040	92,948

¹ Including building and loan associations.

² Formerly in conservatorship (7 banks).

³ Receiver appointed to levy and collect stock assessment covering deficiency in value of assets sold, or to complete unfinished liquidation (1 bank).

porated under the laws of the District of Columbia, under the supervision of the Comptroller of organization, appointment of receivers, and final closing, with nominal amounts, amounts collected from all sources, including offsets allowed and earnings, progress and results of liquidation to Oct. 31, 1939.—Continued

Disposition of proceeds of liquidation—Continued		Amount of claims proved	Dividend (percent)	Interest dividend (percent)	Date finally closed	
Cash in hands of Comptroller and receivers	Amount returned to shareholders in cash					
\$8, 150	-----	\$359, 290	45	-----	-----	1a
30, 941	-----	940, 718	31. 25	-----	-----	2a
10, 166	-----	794, 911	63. 5	-----	-----	3a
46, 001	-----	771, 324	85	-----	-----	4a
293, 232	-----	2, 813, 123	20	-----	-----	6a
49, 894	-----	1, 062, 090	§ 100	-----	-----	7a
49, 249	-----	350, 450	§ 100	10. 24	-----	9a
104, 368	-----	1, 053, 931	§ 90	-----	-----	10a
101, 087	-----	2, 019, 164	§ 70. 5	-----	-----	11a
26, 382	-----	1, 626, 744	100	-----	-----	12a
23, 818	-----	440, 740	4 35	-----	-----	14a
146	-----	-----	-----	-----	-----	15a
-----	-----	4, 527, 841	4 85	-----	Aug. 30, 1939	16a
694, 434	-----	16, 760, 326	-----	-----	-----	-----
694, 434	-----	12, 232, 485	-----	-----	-----	-----
-----	-----	4, 527, 841	-----	-----	-----	-----
7 128, 475	-----	12, 837	-----	-----	-----	-----

4 Dividends paid through or by purchasing bank (6 banks).
 5 Including dividends paid through or by purchasing bank (4 banks).
 6 No regular paid-in capital stock as in the case of a bank (1 bank).
 7 Decrease (see summary).

TABLE No. 65.—Annual liquidation costs—national bank receiverships, 1925–39

Year ended Oct. 31	Number of receiverships administered	Total collections from all sources, including offsets allowed	Total expense of liquidation	Percentage cost of liquidation	Interest payments to R. F. C. and lending banks on dividend loans to receivers	Receivership earnings, interest, premiums, rent, etc.
1925.....	335	\$40, 157, 566	\$2, 182, 388	5. 43	0	(2)
1926.....	409	38, 260, 493	2, 574, 940	6. 73	0	(2)
1927.....	513	43, 452, 495	2, 829, 999	6. 51	0	(2)
1928.....	528	37, 080, 599	2, 831, 807	7. 64	0	(2)
1929.....	531	46, 802, 886	2, 632, 455	5. 62	0	(2)
1930.....	530	38, 753, 775	2, 560, 755	6. 61	0	(2)
1931.....	812	132, 998, 054	4, 088, 922	3. 07	0	(2)
1932.....	1, 097	264, 106, 286	8, 443, 495	3. 20	0	(2)
1933.....	1, 325	357, 910, 227	11, 507, 389	3. 22	1 \$470, 107	(2)
1934.....	1, 649	509, 709, 399	23, 744, 028	4. 66	334, 766	(2)
1935.....	1, 582	361, 513, 764	27, 872, 955	7. 71	5, 608, 104	\$24, 370, 858
1936.....	1, 427	185, 513, 628	19, 052, 765	10. 27	3, 992, 132	17, 149, 515
1937.....	1, 223	156, 829, 985	13, 823, 379	8. 81	1, 031, 254	12, 109, 220
1938.....	885	85, 773, 322	10, 717, 529	12. 50	439, 136	9, 679, 149
1939.....	526	65, 481, 021	7, 388, 444	11. 28	265, 562	11, 186, 877
Total.....	2, 362	2, 364, 343, 500	142, 251, 250	6. 02	12, 141, 061	74, 495, 619

¹ Including \$19,374 of interest paid in 1932, from date of inception of Reconstruction Finance Corporation dividend loan activity.

² Data unavailable as separate figure.

TABLE No. 66.—Total deposits, percentage amounts of dividends paid, costs of liquidation, and average time required to complete liquidation, insolvent national banks completely liquidated and finally closed¹, by years, 1925–39

Year ended Oct. 31	Number of receiverships	Total deposits at failure	Average percentage of dividends paid to claims proved	Average percentage costs of liquidation	Average period required to complete liquidation	
					Years	Months
1925.....	13	\$5, 414, 814	60. 65	11. 60	3	3
1926.....	29	10, 517, 929	58. 55	6. 42	4	9
1927.....	41	14, 615, 932	74. 74	5. 73	4	0
1928.....	74	17, 992, 150	42. 38	7. 91	4	3
1929.....	103	23, 910, 202	49. 2	8. 11	4	4
1930.....	83	23, 146, 059	48. 39	7. 49	4	5
1931.....	91	29, 738, 938	52. 4	9. 90	5	4
1932.....	97	47, 739, 776	68. 76	7. 17	5	6
1933.....	69	29, 929, 256	60. 18	7. 49	5	10
1934.....	64	26, 590, 650	64. 05	6. 22	6	0
1935.....	152	44, 122, 328	59. 82	7. 46	5	5
1936.....	214	62, 463, 442	65. 32	7. 87	5	0
1937.....	341	154, 754, 207	70. 44	6. 83	5	2
1938.....	364	167, 176, 781	69. 71	8. 01	5	6
1939.....	159	123, 971, 181	76. 10	7. 34	6	5
Total.....	1, 894	782, 083, 645	68. 33	7. 50	5	3

¹ Exclusive of receiverships terminated through restoration to solvency.

TABLE NO. 67.—National banks¹ restored to solvency after having been placed in charge of receivers, from the date of the first national bank failure in 1865 to Oct. 31, 1939

	Title and location of bank	Receiver appointed	Date restored to solvency	Capital stock
111	Abington National Bank, Abington, Mass.	Aug. 3, 1886	Feb. 17, 1887	\$150,000
163	Farley National Bank, Montgomery, Ala.	Oct. 7, 1891	Feb. 15, 1892	100,000
200	First National Bank, Arkansas City, Kans.	June 15, 1893	Feb. 6, 1895	125,000
203	City National Bank, Brownwood, Tex.	June 20, 1893	Dec. 5, 1894	150,000
208	Citizens National Bank, Spokane Falls, Wash.	July 1, 1893	Dec. 21, 1893	150,000
209	First National Bank, Philipsburg, Mont.	July 8, 1893	Jan. 29, 1894	50,000
215	Bozeman National Bank, Bozeman, Mont.	July 23, 1893	Nov. 17, 1893	50,000
220	Montana National Bank, Helena, Mont.	Aug. 2, 1893	Dec. 11, 1893	500,000
223	First National Bank, Great Falls, Mont.	Aug. 5, 1893	Mar. 26, 1894	250,000
224	First National Bank, Kankakee, Ill.	do.	Dec. 4, 1893	50,000
232	First National Bank, Orlando, Fla.	Aug. 14, 1893	May 21, 1894	150,000
233	Citizens National Bank, Muncie, Ind.	do.	Nov. 17, 1893	200,000
242	First National Bank, Port Angeles, Wash.	Oct. 5, 1893	Apr. 26, 1894	50,000
300	State National Bank, Denver, Colo.	Aug. 24, 1895	Feb. 1, 1896	300,000
318	American National Bank, Denver, Colo.	July 26, 1896	Jan. 1, 1897	500,000
343	First National Bank, Sioux City, Iowa.	Jan. 7, 1897	Mar. 16, 1897	100,000
374	Hampshire County National Bank, Northampton, Mass.	May 23, 1898	Mar. 20, 1899	250,000
401	Seventh National Bank, New York, N. Y.	June 27, 1901	Nov. 12, 1901	500,000
403	First National Bank, Austin, Tex.	Aug. 3, 1901	Jan. 2, 1902	100,000
416	Boliver National Bank, Boliver, Pa.	Oct. 1, 1903	Oct. 15, 1906	30,000
417	Federal National Bank, Pittsburgh, Pa.	Oct. 21, 1903	Dec. 4, 1903	2,000,000
418	First National Bank, Allegheny, Pa.	Oct. 22, 1903	Dec. 7, 1903	350,000
473	First National Bank, Brooklyn, N. Y.	Oct. 25, 1907	Feb. 10, 1908	300,000
498	Union National Bank, Sommerville, Pa.	Oct. 16, 1908	Jan. 28, 1909	50,000
507	First National Bank, Burnside, Ky.	Sept. 17, 1909	Dec. 23, 1909	25,000
529	First-Second National Bank, Pittsburgh, Pa.	July 7, 1913	Apr. 25, 1914	3,400,000
539	Marion National Bank, Marion, Kans.	Jan. 12, 1914	Jan. 26, 1914	25,000
544	First National Bank, Gallatin, Tenn.	Mar. 25, 1914	May 14, 1914	50,000
550	American National Bank, Pensacola, Fla.	Sept. 2, 1914	Nov. 30, 1914	300,000
553	First National Bank, Islip, N. Y.	Dec. 30, 1914	Feb. 8, 1915	25,000
555	Farmers & Merchants National Bank, Mount Morris, Pa.	Feb. 4, 1915	July 30, 1915	25,000
556	Union National Bank, Providence, Ky.	Feb. 12, 1915	Apr. 15, 1915	25,000
561	First National Bank, Perry, Ark.	May 17, 1915	June 29, 1915	25,000
562	Third National Bank, Fitzgerald, Ga.	June 3, 1915	July 19, 1915	50,000
566	Wharton National Bank, Wharton, Tex.	July 29, 1915	Jan. 25, 1916	30,000
572	First National Bank, Casselton, N. Dak.	Dec. 6, 1915	Mar. 15, 1916	50,000
584	First National Bank, Daytona, Fla.	Apr. 16, 1917	Aug. 31, 1917	50,000
595	First National Bank, Kileen, Tex.	Nov. 16, 1920	Jan. 10, 1921	50,000
604	First National Bank, Streeter, N. Dak.	Feb. 16, 1921	Dec. 4, 1922	25,000
608	State National Bank, Carlsbad, N. Mex.	Mar. 19, 1921	June 20, 1921	75,000
609	Nocona National Bank, Nocona, Tex.	Mar. 25, 1921	Apr. 22, 1921	50,000
622	First National Bank, Tombstone, Ariz.	Aug. 25, 1921	Nov. 10, 1921	25,000
627	First National Bank, Lafayette, Colo.	Sept. 16, 1921	Oct. 24, 1921	25,000
631	First National Bank, Poplar, Mont.	Nov. 9, 1921	Nov. 28, 1922	25,000
636	First National Bank, Lawton, Okla.	Dec. 12, 1921	May 22, 1922	200,000
637	National Bank of Hastings, Hastings, Okla.	Dec. 22, 1921	Sept. 23, 1922	25,000
639	First National Bank, Mohall, N. Dak.	Jan. 4, 1922	Sept. 9, 1922	25,000
641	First National Bank, Ackerman, Miss.	Jan. 12, 1922	May 8, 1922	25,000
647	Merchants National Bank, Ada, Okla.	Feb. 20, 1922	Apr. 26, 1922	100,000
690	First National Bank, Watts, Calif.	June 20, 1923	Oct. 29, 1923	50,000
705	First National Bank, Wetumka, Okla.	Oct. 2, 1923	Dec. 5, 1923	40,000
712	First National Bank, Tower City, N. Dak.	Nov. 7, 1923	May 13, 1924	50,000
730	Milnor National Bank, Milnor, N. Dak.	Nov. 28, 1923	July 24, 1924	30,000
750	First National Bank, Spanish Fork, Utah.	Jan. 28, 1924	July 21, 1924	25,000
786	Citizens National Bank, Jamestown, N. Dak.	Mar. 21, 1924	Oct. 7, 1925	50,000
790	Citizens National Bank, Sisseton, S. Dak.	Mar. 24, 1924	Dec. 16, 1924	50,000
792	Farmers National Bank, Red Oak, Iowa.	Mar. 27, 1924	June 9, 1924	60,000
793	Powell National Bank, Powell, Wyo.	do.	May 31, 1924	40,000
826	First National Bank, Walhalla, N. Dak.	June 23, 1924	Apr. 20, 1925	25,000
828	City National Bank, McAlester, Okla.	June 24, 1924	Sept. 3, 1924	50,000
900	First National Bank, Volant, Pa.	Mar. 7, 1925	July 15, 1925	25,000
940	First National Bank, Libby, Mont.	Oct. 6, 1925	Mar. 6, 1926	40,000
953	Farmers National Bank, Laurens, S. C.	Nov. 21, 1925	Sept. 22, 1926	50,000
956	First National Bank, Hardin, Mont.	Nov. 27, 1925	Jan. 22, 1927	65,000
1056	First National Bank, Steele, N. Dak.	Nov. 23, 1926	Aug. 17, 1927	25,000
1086	First National Bank, Granger, Tex.	Jan. 12, 1927	Mar. 22, 1927	35,000
1118	First National Bank, Warsaw, N. C.	Mar. 17, 1927	May 22, 1928	50,000
1143	Stockmens National Bank, Nampa, Idaho.	May 27, 1927	July 15, 1927	75,000
1163	First National Bank, Hawarden, Iowa.	Sept. 15, 1927	Sept. 26, 1927	50,000
1233	First National Bank, Fort Branch, Ind.	Oct. 6, 1928	Oct. 16, 1928	25,000
1271	National Bank of Ainsworth, Ainsworth, Nebr.	Feb. 27, 1929	Mar. 25, 1929	35,000
1301	First National Bank, Winter Garden, Fla.	July 25, 1929	Oct. 30, 1929	50,000
1311	Taylorville National Bank, Taylorville, Ill.	Oct. 18, 1929	Feb. 3, 1930	150,000
1315	First National Bank, Claxton, Ga.	Dec. 7, 1929	Feb. 21, 1930	50,000
1377	Brotherhood of Railway Clerks National Bank, Cincinnati, Ohio.	June 26, 1930	July 2, 1930	400,000

¹ Including District of Columbia State banks.

TABLE No. 67.—National banks restored to solvency after having been placed in charge of receivers, from the date of the first national bank failure in 1865 to Oct. 31, 1939—Continued

	Title and location of bank	Receiver appointed	Date restored to solvency	Capital stock
1378	First National Bank, Kimball, W. Va.	June 26, 1930	Aug. 14, 1930	\$25,000
1408	Hartford National Bank, Hartford, Kans.	Oct. 11, 1930	Feb. 25, 1931	25,000
1464	First National Bank, Gastonia, N. C.	Dec. 20, 1930	Mar. 12, 1931	500,000
1482	First National Bank in Harrison, Ark.	Dec. 30, 1930	Feb. 20, 1931	25,000
1483	First National Bank, Ayden, N. C.	Jan. 2, 1931	June 10, 1931	75,000
1485	First National Bank, Eureka Springs, Ark.	Jan. 6, 1931	June 16, 1931	50,000
1498	First National Bank, Green Forest, Ark.	Jan. 21, 1931	May 2, 1931	25,000
1499	First National Bank, Holly Grove, Ark.	Jan. 22, 1931	June 16, 1931	25,000
1504	First National Bank, Dardanelle, Ark.	Jan. 26, 1931	Mar. 21, 1931	25,000
1703	First National Bank, Richwood, W. Va.	Oct. 5, 1931	July 16, 1932	40,000
1706	First National Bank, Fleischmanns, N. Y.	do	July 15, 1932	25,000
1710	San Angelo National Bank, San Angelo, Tex.	Oct. 6, 1931	Jan. 4, 1932	300,000
1713	Ashland National Bank, Ashland, Ky.	Oct. 7, 1931	Feb. 20, 1932	800,000
1716	First National Bank, Newton, Iowa.	Oct. 8, 1931	Mar. 31, 1932	100,000
1719	National Exchange Bank, Weston, W. Va.	Oct. 9, 1931	Sept. 15, 1932	150,000
1745	First National Bank, Fennimore, Wis.	Oct. 16, 1931	Feb. 25, 1932	50,000
1751	First National Bank & Trust Co., Merchantville, N. J.	Oct. 19, 1931	May 14, 1932	100,000
1759	First National Bank, Terra Alta, W. Va.	Oct. 20, 1931	Nov. 19, 1932	25,000
1768	First National Bank, Lake Village, Ark.	Oct. 23, 1931	Sept. 10, 1932	50,000
1781	Traders National Bank, Buckhannon, W. Va.	Oct. 29, 1931	Nov. 19, 1932	50,000
1791	First National Bank, Golconda, Ill.	Nov. 5, 1931	May 31, 1932	50,000
1802	Farmers & Miners National Bank, Bentleyville, Pa.	Oct. 29, 1931	Feb. 20, 1933	100,000
1816	First National Bank, Luray, Va.	Nov. 30, 1931	Feb. 25, 1932	30,000
1817	Citizens National Bank, New Lexington, Ohio.	do	Feb. 15, 1932	75,000
1829	First National Bank, Bay City, Mich.	Dec. 7, 1931	July 1, 1932	400,000
1838	First National Bank, Parkersburg, W. Va.	Dec. 9, 1931	July 5, 1932	500,000
1852	Painted Post National Bank, Painted Post, N. Y.	Dec. 17, 1931	Mar. 16, 1933	25,000
1865	Curwensville National Bank, Curwensville, Pa.	Dec. 23, 1931	Mar. 1, 1932	100,000
1894	Portland National Bank, Portland, Pa.	Jan. 18, 1932	Apr. 7, 1932	50,000
1895	Peoples National Bank, Laurel, Del.	do	June 15, 1932	100,000
1903	Home National Bank, Union City, Pa.	Jan. 19, 1932	Nov. 30, 1932	50,000
1904	First National Bank, Ripley, W. Va.	do	Apr. 19, 1932	75,000
1905	Citizens National Bank, Harlan, Ky.	do	Dec. 19, 1932	100,000
1914	Central National Bank, Mount Union, Pa.	Jan. 21, 1932	June 1, 1932	50,000
1920	First National Bank, Henderson, N. C.	Jan. 23, 1932	Oct. 4, 1932	200,000
1932	First National Bank, Bradleys Beach, N. J.	Jan. 27, 1932	Oct. 15, 1932	50,000
1941	First National Bank, Danvers, Ill.	Feb. 2, 1932	Mar. 18, 1932	25,000
1942	First National Bank, Oconomowoc, Wis.	Feb. 4, 1932	June 6, 1932	100,000
1953	First National Bank, Abbeville, La.	Feb. 5, 1932	Mar. 16, 1932	50,000
1965	First National Bank, Wilson, N. C.	Feb. 11, 1932	July 15, 1932	200,000
2006	First National Bank, High Bridge, N. J.	Mar. 30, 1932	Dec. 12, 1932	50,000
2087	National Tradesmen's Bank & Trust Co., New Haven, Conn.	July 7, 1932	June 15, 1933	500,000
2126	First National Bank, George West, Tex.	Aug. 24, 1932	Feb. 19, 1934	50,000
2240	East Tennessee National Bank, Knoxville, Tenn.	Jan. 20, 1933	Dec. 21, 1933	2,000,000
2286	Marlin-Citizens National Bank, Marlin, Tex.	Mar. 1, 1933	Apr. 23, 1934	200,000
2309	First National Bank, Claxton, Ga.	July 11, 1933	Aug. 6, 1934	50,000
2330	Peoples National Bank, Delta, Pa.	Aug. 8, 1933	June 22, 1934	50,000
2333	Ansted National Bank, Ansted, W. Va.	Aug. 15, 1933	Jan. 2, 1935	35,000
2343	Trinidad National Bank, Trinidad, Colo.	Aug. 18, 1933	May 18, 1934	100,000
2370	First National Bank, Stockport, Ohio.	Sept. 11, 1933	June 5, 1934	25,000
2373	First National Bank, Utica, Nebr.	Sept. 12, 1933	Apr. 16, 1934	30,000
2375	First National Bank, Carnegie, Okla.	do	May 11, 1934	30,000
2376	First National Bank, La Veta, Colo.	do	Aug. 29, 1934	25,000
2379	Exchange National Bank, Marietta, Pa.	Sept. 13, 1933	Oct. 3, 1934	50,000
2386	First National Bank, Newfield, N. J.	Sept. 15, 1933	July 31, 1934	50,000
2390	First National Bank, Newell, Iowa.	Sept. 18, 1933	Nov. 27, 1934	25,000
2393	First National Bank, Dardanelle, Ark.	Sept. 19, 1933	Oct. 4, 1934	25,000
2429	Farmers National Bank, Cheek, Okla.	Oct. 5, 1933	Sept. 3, 1934	40,000
2438	National Bank of Covington, Covington, Ind.	Oct. 9, 1933	Sept. 7, 1934	50,000
2447	Citizens National Bank, Hammond, N. Y.	Oct. 12, 1933	Oct. 15, 1934	25,000
2467	National Bank of Wyoming, Wyoming, Ind.	Oct. 25, 1933	Apr. 18, 1935	50,000
2479	First National Bank, Shawano, Wis.	Oct. 26, 1933	Jan. 3, 1935	100,000
2486	Farmers National Bank, Cambridge, Ill.	Oct. 27, 1933	July 27, 1934	50,000
2491	First National Bank, Bloomington, Ill.	do	June 6, 1934	300,000
2500	Farmers National Bank, Aledo, Ill.	Oct. 30, 1933	Apr. 4, 1935	65,000
2503	National Bank of West, West, Tex.	do	Oct. 9, 1934	50,000
2504	First National Bank, Le Mars, Iowa.	Oct. 31, 1933	Aug. 27, 1934	100,000
2534	First National Bank in Derry, Pa.	Nov. 3, 1933	Dec. 10, 1934	50,000
2541	Security National Bank, Jackson, Tenn.	Nov. 6, 1933	Nov. 23, 1934	100,000
2558	First National Bank, Sylvester, Tex.	Nov. 10, 1933	May 10, 1934	35,000
2564	Citizens National Bank, Llano, Tex.	Nov. 14, 1933	May 12, 1934	75,000
2595	First National Bank, Cambridge, Minn.	Dec. 8, 1933	Jan. 5, 1935	50,000
2681	First National Bank, Vermilion, Ill.	Jan. 12, 1934	May 15, 1934	25,000
2695	First National Bank, What Cheer, Iowa.	Jan. 18, 1934	May 18, 1934	50,000
2708	First National Bank, Conway, Wash.	Jan. 30, 1934	June 12, 1934	25,000
2710	Commercial National Bank, San Antonio, Tex.	Jan. 31, 1934	Oct. 16, 1934	300,000
2740	Citizens National Bank, Eureka, Kans.	Feb. 23, 1934	Apr. 2, 1935	50,000

TABLE No. 67.—National banks restored to solvency after having been placed in charge of receivers, from the date of the first national bank failure in 1865 to Oct. 31, 1939—Continued

	Title and location of bank	Receiver appointed	Date restored to solvency	Capital stock
2760	First National Bank, Jacksonville, Ala.....	Mar. 6, 1934	Oct. 12, 1934	\$25,000
2789	Farmers & Merchants National Bank, Headland, Ala.....	Mar. 29, 1934	Dec. 19, 1934	60,000
2825	National Bank of Commerce, Lorain, Ohio.....	May 9, 1934	Oct. 22, 1934	150,000
2869	First National Bank, Chickasha, Okla.....	July 5, 1934	Apr. 26, 1935	200,000
13a	Woodridge-Langdon Savings & Commercial Bank, Washington, D. C.	Apr. 9, 1934	Nov. 11, 1935	50,000
Total (157 banks).....				22,950,000

TABLE No. 68.—National banks restored to solvency which subsequently became insolvent, from the date of the first national bank failure in 1865 to Oct. 31, 1939

First failure	Second failure	Title and location of bank	Receiver appointed	Capital stock
208	271	Citizens National Bank, Spokane Falls, Wash. ¹	Dec. 13, 1894	\$150,000
242	291	First National Bank, Port Angeles, Wash. ¹	Apr. 26, 1895	50,000
232	304	First National Bank, Orlando, Fla. ¹	Nov. 29, 1895	85,000
200	366	First National Bank, Arkansas City, Kans. ¹	Oct. 19, 1899	100,000
562	575	Ben Hill National Bank, Fitzgerald, Ga. ^{1 2}	Mar. 6, 1916	50,000
636	661	First National Bank, Lawton, Okla. ¹	Nov. 18, 1922	200,000
631	736	First National Bank, Poplar, Mont. ¹	Dec. 17, 1923	25,000
608	840	State National Bank, Carlsbad, N. Mex. ¹	Aug. 25, 1924	75,000
639	876	First National Bank, Mohall, N. Dak. ¹	Jan. 22, 1925	25,000
641	1048	First National Bank, Ackerman, Miss. ¹	Nov. 12, 1926	25,000
555	1110	Farmers and Merchants National Bank, Mount Morris, Pa. ¹	Feb. 21, 1927	25,000
792	1310	Farmers National Bank, Red Oak, Iowa ¹	Oct. 14, 1929	60,000
712	1317	First National Bank, Tower City, N. Dak. ¹	Dec. 10, 1929	25,000
826	1442	First National Bank, Walthalla, N. Dak. ¹	Dec. 5, 1930	25,000
343	1446	First National Bank, Sioux City, Iowa ¹	Dec. 8, 1930	1,000,000
953	1455	Farmers National Bank, Laurens, S. C. ¹	Dec. 16, 1930	50,000
1118	1851	First National Bank, Warsaw, N. C. ¹	Dec. 17, 1931	50,000
627	2022	First National Bank, La Fayette, Colo. ¹	May 9, 1932	25,000
1713	2133	Ashland National Bank, Ashland, Ky. ¹	Sept. 22, 1932	800,000
790	2220	Citizens Security National Bank, Sisseton, S. Dak. ¹	Jan. 5, 1933	50,000
1315	2309	First National Bank, Claxton, Ga. ¹	July 11, 1933	50,000
507	2331	First National Bank, Burnside, Ky. ¹	Aug. 8, 1933	25,000
1504	2393	First National Bank, Dardanelle, Ark. ¹	Sept. 19, 1933	25,000
1499	2746	First National Bank, Holly Grove, Ark. ¹	Feb. 27, 1934	25,000
1311	2773	Taylorville National Bank, Taylorville, Ill. ¹	Mar. 19, 1934	150,000
1482	2920	First National Bank in Harrison, Ark. ¹	Jan. 10, 1935	25,000
Total (26 banks).....				3,195,000

¹ Second failure.² Formerly Third National Bank.TABLE No. 69.—Dividend payments, total returns to all creditors and costs of liquidation, insolvent national banks¹ to Oct. 31, 1939

Receivership groups	Dividends paid to depositor and other creditor claimants		Total payments or returns to all creditors		Total costs of liquidation (percent thereof to collections)	
	Amount	Percent	Amount	Percent	Amount	Percent
National banks placed in receivership year ended Oct. 31, 1939 (6 banks).....	\$79,967	6.14	\$298,468	10.53	\$30,632	2.89
National bank receiverships completely liquidated and finally closed, year ended Oct. 31, 1939 (159 banks).....	86,856,295	76.10	133,074,964	85.37	10,554,459	7.34
National bank receiverships in process of liquidation as of Oct. 31, 1939 (367 banks).....	838,850,349	71.70	1,366,800,438	79.68	84,306,845	5.48
National bank receiverships completely liquidated and finally closed from 1865 to Oct. 31, 1939 (2,449 banks).....	645,298,461	68.44	1,061,532,887	78.11	83,053,507	7.22
National bank receiverships administered from 1865 to Oct. 31, 1939 (2,816 banks).....	1,484,148,810	70.25	2,428,333,325	79.44	167,360,352	6.22

¹ Including District of Columbia State banks and building and loan associations.

TABLE NO. 70.—Summary of status, progress, and results of liquidation of all national banks¹ placed in charge of receivers from the date of the first national bank failure, Apr. 14, 1865, to Oct. 31, 1939

	National and District of Columbia State banks			District of Columbia State banks ²			National banks		
	Closed receiverships, 2,449 ³	Active receiverships, 367	Total receiverships, 2,816 ³	Closed receiverships, 3 ⁴	Active receiverships, 12	Total receiverships, 15 ⁴	Closed receiverships, 2,446 ⁵	Active receiverships, 355	Total receiverships, 2,801 ⁵
Total assets taken charge of by receivers.....	\$1,662,797,963	\$2,056,570,887	\$3,719,368,850	\$8,297,784	\$18,723,402	\$27,021,186	\$1,654,500,179	\$2,037,847,485	\$3,692,347,664
Disposition of assets:									
Collections from assets (including earnings collected from 1,155 banks completely liquidated to Oct. 31, 1933, and for accounting purposes, dividends paid secured creditors of all trusts finally closed Oct. 1, 1924, to Oct. 31, 1929).....	907,071,764	1,227,246,064	2,134,317,828	5,724,318	12,231,824	17,956,142	901,347,446	1,215,014,240	2,116,361,686
Offsets allowed and settled (against assets).....	112,125,382	129,923,384	242,048,766	507,880	1,540,453	2,048,333	111,617,502	128,382,931	240,000,433
Losses on assets compounded or sold under order of court.....	608,808,479	249,240,531	858,049,010	2,039,100	1,675,668	3,714,768	606,769,379	247,564,863	854,334,242
Book value of assets returned to shareholders' agents.....	34,792,338	0	34,792,338	26,486	0	26,486	34,765,852	0	34,765,852
Book value remaining assets.....	0	450,160,908	450,160,908	0	3,275,457	3,275,457	0	446,885,451	446,885,451
Total	1,662,797,963	2,056,570,887	3,719,368,850	8,297,784	18,723,402	27,021,186	1,654,500,179	2,037,847,485	3,692,347,664
Collections:									
Collections from assets as above.....	907,071,764	1,227,246,064	2,134,317,828	5,724,318	12,231,824	17,956,142	901,347,446	1,215,014,240	2,116,361,686
Collections from stock assessments.....	95,022,374	76,645,352	171,667,726	201,422	382,341	583,763	94,820,952	76,263,011	171,083,963
Earnings collected: Interest, premiums, rents, etc. (unavailable as separate item for 1,155 banks completely liquidated to Oct. 31, 1933).....	36,576,148	104,156,256	140,732,404	208,857	1,116,838	1,325,695	36,367,291	103,039,418	139,406,709
Offsets allowed and settled (against assets).....	112,125,382	129,923,384	242,048,766	507,880	1,540,453	2,048,333	111,617,502	128,382,931	240,000,433
Unpaid balance Reconstruction Finance Corporation loans.....	19,285	1,962,426	1,981,711	0	0	0	19,285	1,962,426	1,981,711
Unpaid balance bank loans.....	0	1,306,300	1,306,300	0	0	0	0	1,306,300	1,306,300
Total	1,150,814,953	1,541,239,782	2,692,054,735	6,642,477	15,271,456	21,913,933	1,144,172,476	1,525,968,326	2,670,140,802
Disposition of collections:									
Dividends paid by receivers to unsecured creditors (including dividends paid to secured creditors for 815 banks completely liquidated to Oct. 31, 1929).....	568,692,782	671,442,501	1,240,135,283	4,176,693	5,419,973	9,596,666	564,516,089	666,022,528	1,230,538,617

Dividends paid by receivers to secured creditors (unavailable as separate item for 815 banks completely liquidated to Oct. 31, 1929).....	24,632,604	9,193,171	33,825,775	0	35,148	35,148	24,632,604	9,158,023	33,790,627
Distributions by conservators to unsecured creditors.....	51,493,473	157,409,547	208,903,020	404,709	2,432,265	2,836,974	51,088,764	154,977,282	206,066,046
Distributions by conservators to secured creditors.....	479,602	805,130	1,284,732	0	10,803	10,803	479,602	794,327	1,273,929
Payments to secured and preferred creditors (including disbursements for the protection of assets for 815 banks completely liquidated to Oct. 31, 1929).....	304,109,044	398,026,705	702,135,749	1,282,099	3,613,290	4,895,389	302,826,945	394,413,415	697,240,360
Offsets allowed and settled (against liabilities). Disbursements for the protection of assets (unavailable as separate item for 815 banks completely liquidated to Oct. 31, 1929).....	112,125,382	129,923,384	242,048,766	507,880	1,540,453	2,048,333	111,617,502	128,382,931	240,000,433
Payments of receivers' salaries, legal and other expenses.....	5,227,533	48,128,743	53,356,276	7,826	40,241	48,067	5,219,707	48,088,502	53,308,209
Payments of conservators' salaries, legal and other expenses.....	74,757,911	75,844,128	150,602,039	244,154	1,293,888	1,538,042	74,513,757	74,550,240	149,063,997
Amounts returned to shareholders in cash.....	3,068,063	8,462,717	11,530,780	11,166	190,961	202,127	3,056,897	8,271,756	11,328,653
Cash balances in hands of Comptroller and receivers.....	6,228,559	69,255	6,297,814	7,950	0	7,950	6,220,609	69,255	6,289,864
	0	41,934,501	41,934,501	0	694,434	694,434	0	41,240,067	41,240,067
Total	1,150,814,953	1,541,239,782	2,692,054,735	6,642,477	15,271,456	21,913,933	1,144,172,476	1,525,968,326	2,670,140,802
Capital stock at date of failure.....	⁶ 249,074,920	152,620,675	⁶ 401,695,595	⁷ 1,150,000	1,202,920	⁷ 2,352,920	⁸ 247,924,920	151,417,755	⁸ 399,342,675
United States bonds held at failure to secure circulating notes.....	106,315,641	70,027,500	176,343,141	0	0	0	106,315,641	70,027,500	176,343,141
United States bonds held to secure circulation, sold and circulation redeemed.....	106,315,641	70,027,500	176,343,141	0	0	0	106,315,641	70,027,500	176,343,141
Circulation outstanding at date of failure.....	101,757,106	68,795,679	170,552,785	0	0	0	101,757,106	68,795,679	170,552,785
Amount of assessments upon shareholders.....	180,852,782	148,246,025	329,098,807	1,000,000	912,920	1,912,920	179,852,782	147,333,105	327,185,887
Total deposits at date of failure.....	971,602,326	1,399,540,437	2,371,142,763	5,165,155	14,079,502	19,244,657	966,437,171	1,385,460,935	2,351,898,106
Borrowed money: Bills payable, rediscounts, etc., at date of failure (unavailable for 1,086 banks completely liquidated to Oct. 31, 1932).....	164,846,998	260,447,845	424,794,843	1,624,353	3,473,125	5,097,478	162,722,645	256,974,720	419,697,365
Additional liabilities established subsequent to date of failure (unavailable for 1,086 banks completely liquidated to Oct. 31, 1932).....	22,735,398	54,441,946	77,177,344	233,163	437,013	670,176	22,502,235	54,004,933	76,507,168
Claims proved (both secured and unsecured).....	942,863,302	1,169,907,918	2,112,771,220	5,206,302	12,232,485	17,438,787	937,657,000	1,157,675,433	2,095,332,433

¹ Including District of Columbia State banks and building and loan associations.

² Including building and loan associations.

³ Does not include 157 banks restored to solvency and 1 bank in connection with which receiver's commission was revoked as of date of issuance.

⁴ Does not include 1 bank restored to solvency.

⁵ Does not include 156 banks restored to solvency and 1 bank in connection with which receiver's commission was revoked as of date of issuance.

⁶ Includes \$22,950,000 capital stock of 157 banks restored to solvency.

⁷ Includes \$50,000 capital stock of 1 bank restored to solvency.

⁸ Includes \$22,900,000 capital stock of 156 banks restored to solvency.

TABLE NO. 71.—National banks placed in charge of receivers, by years, since 1865, the number of active receiverships Nov. 1, 1939, and the number of receiverships terminated by restoration to solvency and through liquidation to Nov. 1, 1939, together with various data indicating the results of liquidation for those receiverships closed through liquidation ¹

Yearended Oct. 31—	All receiverships		Active receiverships		Receiverships terminated						
	Number	Capital stock at date of failure	Number	Capital stock at date of failure	Restored to solvency and either sold or reopened		Through liquidation				
					Number	Capital stock at date of failure	Number	Capital stock at date of failure	Total assets to Oct. 31, 1939	Total assessments upon shareholders	Cash collections from assets †	Cash collections from stock assessments	Receiver-earnings, cash collections from interest, premiums, rent, etc.‡	Offsets allowed and settled
1865	1	\$50,000			1	\$50,000	\$208,106	\$50,000	\$75,209	\$1,164	\$18,661
1866	2	500,000			2	500,000	1,847,566	500,000	295,259	17,733	69,445
1867	7	1,370,000			7	1,370,000	5,326,831	796,000	2,870,659	51,849	151,473
1868	3	210,000			3	210,000	550,824	139,300	259,723	37,871	39,632
1869	2	300,000			2	300,000	798,843		261,077		318,016
1870											
1871											
1872	6	1,806,100			6	1,806,100	5,498,593	536,172	2,935,296	485,133	745,650
1873	11	3,825,000			11	3,825,000	10,631,368	2,277,500	5,948,359	731,249	922,779
1874	3	250,000			3	250,000	756,443	195,000	239,929	39,847	39,552
1875	5	1,000,000			5	1,000,000	3,959,560	700,000	781,478	160,154	544,746
1876	9	965,000			9	965,000	2,425,680	669,000	1,023,309	239,920	91,700
1877	10	3,344,000			10	3,344,000	8,002,618	1,169,000	4,163,016	570,594	417,552
1878	14	2,612,500			14	2,612,500	8,151,356	744,500	3,495,000	320,812	1,890,342
1879	8	1,230,000			8	1,230,000	2,865,023	521,750	1,047,049	251,738	305,167
1880	3	700,000			3	700,000	1,147,801	375,000	541,719	331,966	163,192
1881											
1882	3	1,561,300			3	1,561,300	6,810,420	1,561,300	3,077,411	1,247,651	452,256
1883	2	250,000			2	250,000	1,032,743	250,000	431,280	132,240	23,547
1884	11	1,285,000			11	1,285,000	9,362,994	1,142,500	5,379,977	620,637	1,020,067
1885	4	600,000			4	600,000	5,140,558	600,000	3,064,921	379,007	223,970
1886	8	650,000			1	\$150,000	7,500,000	170,000	933,071	110,794	85,784
1887	8	1,550,000			8	1,550,000	8,906,340	1,179,500	3,588,207	407,143	585,057
1888	8	1,900,000			8	1,900,000	7,584,951	700,000	3,685,458	397,345	391,278
1889	2	250,000			2	250,000	943,231	125,000	606,484	92,145	23,215
1890	9	750,000			9	750,000	2,155,586	401,500	926,811	166,676	90,615
1891	25	3,622,000			1	100,000	10,602,187	2,562,150	3,147,202	941,996	490,847
1892	17	2,450,000			17	2,450,000	16,257,483	1,750,000	9,207,622	741,488	1,595,862
1893	65	10,910,000			11	1,725,000	31,135,173	5,389,500	12,920,429	2,594,237	1,983,162
1894	21	2,770,000			21	2,770,000	8,366,407	2,082,200	2,754,792	765,675	454,360

1895	36	5,235,020			1	300,000	35	4,935,020	14,959,604	3,147,520	6,050,197	1,277,956	1,217,294	
1896	27	3,805,000			1	500,000	26	3,305,000	14,203,433	2,773,400	4,903,701	1,297,095	988,162	
1897	38	5,851,500			1	100,000	37	5,751,500	30,579,045	4,000,870	21,591,293	2,298,825	2,445,490	
1898	7	1,200,000			1	250,000	6	950,000	4,450,252	620,000	3,387,252	222,370	229,011	
1899	12	850,000					12	850,000	2,724,862	489,000	1,357,250	220,657	108,235	
1900	6	1,800,000					6	1,800,000	13,590,086	1,421,000	8,748,343	1,330,572	557,066	
1901	11	1,760,000			2	600,000	9	1,160,000	9,174,052	806,000	6,745,910	435,842	513,729	
1902	2	450,000					2	450,000	604,071	140,000	312,789	115,645	13,703	
1903	12	3,480,000			3	2,380,000	9	1,100,000	7,185,602	386,000	4,717,836	215,887	875,590	
1904	20	1,535,000					20	1,535,000	8,734,282	1,021,000	4,950,770	548,646	645,461	
1905	22	2,035,000					22	2,035,000	15,307,851	1,335,250	9,296,331	625,103	1,345,793	
1906	8	680,000					8	680,000	2,410,408	460,000	1,212,340	225,309	323,957	
1907	7	775,000			1	300,000	6	475,000	8,017,429	475,000	3,244,971	323,442	759,308	
1908	24	6,560,000			1	50,000	23	6,510,000	33,476,319	1,423,500	19,835,153	729,716	3,572,843	
1909	9	768,500			1	25,000	8	743,500	4,047,000	347,500	2,122,257	169,076	316,726	
1910	6	875,000					6	875,000	3,644,894	300,000	2,645,646	120,962	279,463	
1911	3	275,000					3	275,000	1,474,875	260,000	679,177	113,564	66,227	
1912	8	1,100,000					8	1,100,000	5,526,251	350,000	3,567,236	230,064	463,430	
1913	6	4,350,000			1	3,400,000	5	950,000	8,130,772	587,500	5,505,838	228,119	1,643,755	
1914	21	1,810,000			3	375,000	18	1,435,000	12,083,352	1,347,000	6,636,602	571,339	1,391,208	
1915	14	1,830,000			6	180,000	8	1,650,000	17,459,364	770,000	10,101,685	327,967	4,352,051	
1916	13	805,000			1	50,000	12	755,000	3,869,125	565,000	2,013,873	352,575	761,045	
1917	7	1,230,000			1	50,000	6	1,180,000	7,052,124	1,150,000	4,016,891	742,612	745,017	
1918	2	250,000					2	250,000	2,353,671	250,000	1,446,279	201,072	226,358	
1919	1	25,000					1	25,000	534,621	25,000	85,908	1,493	431,892	
1920	5	205,000					5	205,000	4,175,003	205,000	2,341,708	157,936	635,583	
1921	34	1,870,000			6	250,000	28	1,620,000	22,141,027	1,520,000	10,350,303	631,887	2,688,574	
1922	31	2,015,000			6	400,000	25	1,615,000	16,505,828	1,465,000	8,810,143	584,009	887,596	
1923	52	3,255,000			2	90,000	50	3,165,000	33,037,970	3,090,000	13,641,512	1,436,645	91,962	
1924	138	9,635,000			9	380,000	129	9,255,000	97,619,323	7,360,000	49,423,433	3,563,272	655,923	
1925	98	6,420,000			2	65,000	96	6,355,000	61,009,379	6,270,000	30,977,028	3,495,445	693,651	
1926	91	5,412,000			2	115,000	89	5,297,000	50,778,216	5,272,500	25,113,476	2,926,298	625,318	
1927	135	8,257,000			5	235,000	130	8,022,000	74,939,083	7,197,000	39,135,319	3,922,614	883,412	
1928	61	4,135,000			1	25,000	60	4,110,000	32,909,507	3,710,000	17,216,407	2,027,539	546,764	
1929	79	6,575,000			3	235,000	76	6,340,000	68,032,021	6,075,000	37,490,686	3,458,641	1,702,234	
1930	104	8,355,000	4	\$700,000	4	500,000	96	7,155,000	62,038,822	6,795,000	32,962,721	3,685,676	1,486,911	
1931	369	46,862,000	57	21,505,000	18	2,415,000	294	22,942,000	199,193,748	21,257,000	100,377,111	10,832,734	6,864,334	
1932	363	50,793,505	67	21,738,505	23	2,935,000	293	26,120,000	204,118,033	24,610,000	111,481,432	13,953,927	7,877,296	
1933	350	77,207,500	69	55,230,000	24	3,525,000	257	18,452,500	154,414,922	17,922,500	96,780,175	9,724,813	6,589,567	
1934	402	57,265,000	143	38,555,000	15	1,245,000	244	17,465,000	163,802,948	14,713,750	113,065,167	8,649,357	8,051,937	
1935	25	4,305,020	10	3,025,020			15	1,280,000	5,845,484	1,280,000	2,815,503	769,218	216,135	
1936	8	10,300,000	3	10,050,000			5	250,000	5,379,289	200,000	4,174,920	88,082	85,932	
1937	11	1,987,150	6	1,022,150			5	965,000	4,196,332	872,620	2,103,230	351,369	45,759	
1938	2	50,000	2	50,000										
1939	6	745,000	6	745,000										
Total	2,973	401,695,595	367	152,620,675	157	22,950,000	2,449	226,124,920	1,662,797,963	180,852,782	907,091,049	95,022,374	36,576,148	112,125,382

¹ Includes 15 banks other than national and 1 building and loan association in the District of Columbia.

² Includes unpaid balance R. F. C. loans.

³ Covers receivership earnings for banks, the affairs of which were liquidated and finally closed since Oct. 31, 1933.

⁴ Excludes 1 bank eliminated as an insolvent national bank through revocation of receiver's commission as of date of issuance, Oct. 22, 1932.

NOTE.—Table continued on pp. 444 to 445. (See also table No. 72, pp. 446 to 449.)

TABLE No. 71.—National banks placed in charge of receivers, by years, since 1865, the number of active receiverships Nov. 1, 1939, and the number of receiverships terminated by restoration to solvency and through liquidation to Nov. 1, 1939, together with various data indicating the results of liquidation for those receiverships closed through liquidation—Continued

Receiverships terminated—Continued														
Through liquidation—Continued														
Year ended Oct. 31—	Total collections from all sources, including offsets allowed †	Losses on assets compounded or sold under order of court	Remaining uncollected stock assessments	Nominal value of assets returned to shareholders' agents	Conservators' distributions	Dividends paid by receivers	Secured and preferred liabilities paid, including offsets allowed and amounts advanced for protection of assets	Conservators' expenses	Receivers' salaries, legal and other expenses	Amount returned to shareholders in cash	Circulation outstanding at date of failure	Total deposits at date of failure ‡	Total liabilities established to date of final closing §	Amount of claims proved
1865	\$95,034	\$114,236	\$48,836			\$70,811	\$18,661		\$5,562		\$44,000			\$122,089
1866	382,437	1,482,862	482,267			267,156	69,720		45,501		265,000			1,104,044
1867	3,073,981	2,304,699	744,151			2,455,515	269,316		349,150		928,900			3,357,563
1868	337,226	251,469	101,429			238,320	59,133		39,773		141,800			308,112
1869	579,093	219,750				193,259	325,874		59,960		174,700			239,886
1870														
1871														
1872	4,166,079	1,727,792	51,039	\$89,855		2,200,236	1,620,146		304,483	\$41,214	1,388,393			2,558,660
1873	7,602,387	3,760,230	1,546,251			5,052,958	1,780,516		521,114	247,799	2,522,100			6,930,123
1874	319,328	476,962	155,153			205,302	54,400		59,626		230,000			376,579
1875	1,486,378	2,633,336	539,846			644,686	679,168		162,524		638,676			2,566,239
1876	1,355,519	1,223,245	429,080	86,836		1,021,056	186,991		133,787	13,685	540,809			1,392,406
1877	5,151,162	3,350,834	598,406	71,216		3,576,632	1,108,116		427,329	39,085	951,728			3,636,723
1878	5,706,154	2,373,209	423,688	392,805		2,334,156	2,444,770		343,882	583,346	1,322,725			2,739,079
1879	1,603,954	1,292,802	270,012	220,005		884,454	524,095		180,154	15,251	516,825			1,108,644
1880	1,036,877	113,797	43,034	329,093		724,328	173,229		65,797	73,523	506,143			778,966
1881														
1882	4,777,318	3,280,753	313,649			3,746,278	648,740		382,300		999,400	\$6,415,335	\$6,415,335	5,948,150
1883	587,067	577,916	117,760			451,375	23,794		111,898		108,200	583,766	583,766	609,765
1884	7,020,681	2,938,605	521,863	24,345		4,834,000	1,621,066		548,392	17,223	850,120	6,089,737	6,089,737	6,356,830
1885	3,667,298	1,811,188	220,993	41,079		2,915,978	422,907		328,417		486,550	4,071,881	4,071,881	3,775,062
1886	1,129,589	59,266	693,751	318,708		693,751	308,477		86,630	40,731	302,960	757,280	757,280	740,176
1887	4,880,407	4,217,838	772,357	215,238		3,311,322	1,218,095		329,255	21,735	386,597	4,575,791	4,575,791	5,261,402
1888	4,474,081	2,143,320	302,655	1,364,895		2,839,035	1,215,993		218,660	200,393	557,811	3,998,683	3,998,683	3,590,751
1889	721,844	199,648	32,855	113,884		569,908	109,631		38,208	4,097	56,250	490,611	490,611	564,794
1890	1,184,102	921,051	234,824	217,109		812,442	263,373		106,624	1,663	171,450	991,636	991,636	1,109,444
1891	4,580,045	6,957,640	1,620,154	6,498		2,629,278	1,343,721		564,843	42,203	641,852	5,570,926	5,570,926	6,780,647
1892	11,344,972	5,404,004	1,008,512	249,995		8,914,511	1,908,422		419,237	102,802	623,153	11,563,733	11,563,733	10,860,890

1893	17,497,828	15,101,386	2,795,263	1,130,196	9,778,449	5,921,568	1,626,219	171,592	1,573,624	14,975,712	14,975,712	14,434,105		
1894	3,974,327	4,875,929	1,316,525	281,326	1,583,602	1,818,009	589,732	3,484	624,003	3,212,566	3,212,566	3,761,085		
1895	8,545,447	7,473,894	1,869,564	213,219	4,559,027	3,387,025	868,595	180,800	963,752	5,973,135	5,973,135	6,078,734		
1896	7,188,558	8,107,522	1,476,305	114,048	3,139,236	3,341,447	619,601	88,674	695,195	7,187,657	7,187,657	6,724,263		
1897	26,338,608	14,886,289	1,702,465	602,993	18,123,521	6,838,219	1,133,036	243,832	1,167,837	10,593,725	10,593,725	10,576,708		
1898	3,838,633	1,858,278	307,630	145,711	2,388,275	1,046,190	288,612	165,556	133,010	2,375,722	2,375,722	2,128,099		
1899	1,686,142	1,259,377	268,343		1,151,023	209,918	173,374	65,827	238,613	1,377,842	1,377,842	1,518,124		
1900	10,635,981	2,163,855	90,428	2,115,822	5,694,213	4,732,478	175,863	33,427	1,084,877	6,340,147	6,340,147	5,579,842		
1901	7,695,481	1,865,001	370,158	49,412	5,448,289	1,907,852	319,258	20,082	5,107,536	6,273,336	6,273,336	5,767,766		
1902	4,442,137	277,579	24,355		344,552	33,215	20,364	44,006	100,900	223,010	223,010	345,665		
1903	5,809,313	1,012,068	170,113	579,208	3,552,580	1,607,992	277,155	71,686	3,730,570	4,311,111	4,311,111	3,720,392		
1904	6,144,877	2,840,291	472,354	297,760	3,949,506	1,917,044	398,438	179,889	1,008,291	5,118,020	4,762,392			
1905	11,267,227	4,352,275	710,147	313,452	7,060,687	3,641,631	538,770	26,409	1,510,900	10,919,741	10,919,741	10,037,230		
1906	1,661,006	960,229	234,691	13,882	974,927	494,631	188,770	23,135	1,321,712	1,358,460	1,358,460	1,107,727		
1907	4,406,576	4,013,150	151,558		2,799,917	1,264,447	742,242		3,602,251	4,920,340	4,367,806			
1908	24,137,712	5,941,307	693,784	4,127,016	13,769,902	8,800,492	374,314	792,974	3,068,535	16,968,301	16,968,301	13,616,640		
1909	2,008,059	1,225,518	178,424	382,499	1,643,201	651,554	278,253	4,991	352,247	2,611,092	2,611,092	2,502,196		
1910	3,046,071	728,626	179,038	11,159	2,113,083	580,319	357,014	25,655	100,000	2,894,148	2,894,148	2,371,902		
1911	858,968	729,471	146,436		407,975	324,896	126,997	250,000	634,722	634,722	561,650			
1912	4,280,730	1,171,241	119,936	304,344	3,165,965	887,435	217,906	9,424	334,650	3,665,576	3,665,576	3,597,981		
1913	6,877,712	1,691,963	359,861	319,216	4,908,300	1,140,496	319,013	9,843	701,697	5,995,997	5,995,997	5,503,618		
1914	8,619,612	4,055,542	775,661		5,571,805	2,269,284	778,523		1,883,886	7,542,347	7,733,829			
1915	14,781,703	2,904,685	442,033	501,043	4,675,728	8,744,978	551,215	829,782	924,797	9,133,368	9,133,368	4,755,024		
1916	3,127,493	5,881,871	212,425	112,336	1,653,113	1,181,394	282,201	10,725	668,597	1,997,020	1,997,020	1,838,541		
1917	5,504,520	2,069,837	407,388	220,379	3,832,148	1,414,504	253,455	4,413	688,300	4,327,166	4,327,166	3,907,308		
1918	1,873,709	681,034	48,928		836,691	937,345	99,673		166,100	1,543,397	1,543,397	1,463,166		
1919	519,293	16,821	23,507		51,130	445,160	23,003		25,000	283,684	283,684	51,130		
1920	3,135,227	1,197,712	47,064		1,650,169	1,190,542	284,516		93,250	2,946,740	2,946,740	2,684,471		
1921	13,670,764	9,102,150	888,113		3,817,562	8,840,741	1,012,461		615,692	12,105,098	13,049,320	11,453,531		
1922	10,341,443	6,808,089	880,999		3,216,937	6,304,673	800,738		7,262,534	7,380,674	8,672,257			
1923	18,157,987	16,225,945	1,653,355	182,645	5,813,238	10,748,622	1,593,376	2,751	1,636,500	18,888,295	20,080,543	19,662,295		
1924	60,140,109	41,594,894	3,796,728	103,524	26,176,927	29,653,030	4,645,932	11,046	5,465,932	52,148,210	58,947,960	52,035,003		
1925	39,081,083	26,058,069	2,774,555	59,373	20,753,449	15,368,938	2,968,681	65	3,379,832	38,824,264	42,475,027	36,783,586		
1926	31,858,482	22,487,978	2,346,202	13,372	16,527,532	12,487,912	2,054,986	2,054	2,372,988	32,504,287	35,733,100	29,774,993		
1927	47,837,922	31,813,112	3,274,386	94,075	28,445,874	16,142,048	3,237,083	12,917	4,264,009	49,007,300	52,805,511	46,937,568		
1928	21,534,054	13,853,680	1,682,461	96,076	11,438,442	8,567,135	1,522,744	5,733	2,105,060	19,840,081	20,500,000	18,201,253		
1929	42,712,757	25,569,861	2,616,359	1,910,278	27,625,717	17,365,991	2,697,840	23,209	3,124,384	40,649,878	55,964,099	41,783,842		
1930	45,610,153	24,392,076	3,109,324	269,180	24,242,803	15,685,746	2,658,872	22,732	3,060,745	40,280,496	51,019,668	39,685,267		
1931	130,570,602	86,144,206	10,424,266	179,508	78,213,362	42,511,335	9,829,833	16,072	10,463,255	133,400,418	159,606,105	122,113,465		
1932	143,985,451	79,437,073	10,656,073	2,511,383	70,157,024	63,260,797	\$4,746		10,536,100	115,062,846	163,945,725	110,044,470		
1933	120,793,163	42,361,303	3,197,687	7,574,836	55,520,813	42,477,065	669,030	6,798,700	555,648	9,420,292	96,055,290	84,982,909		
1934	137,949,530	36,517,625	6,064,393	6,048,228	49,839,592	42,324,425	2,288,892	6,112,267	795,366	9,601,677	134,542,470	95,189,271		
1935	4,016,093	2,732,323	610,782	82,421	1,272,009	1,755,670	256,191	11,648	200,000	2,994,011	4,881,026	3,406,757		
1936	4,787,598	765,705	111,918		3,927,792	641,594	169,309	48,903	4,424,814	4,424,814	5,247,359	4,617,503		
1937	2,500,358	1,942,215	521,251	150,887	323,432	2,162,494	12,590	1,842		40,421	4,294,094	4,205,114		
1938														
1939														
Total	1,150,814,953	608,808,479	85,830,408	34,792,338	51,973,075	593,325,386	421,461,959	3,068,063	74,757,911	6,228,559	101,757,106	971,602,326	1,158,684,722	942,863,302

1 Includes receivership earnings for 1,155 banks, the affairs of which were liquidated and finally closed to Oct. 31, 1933.

2 Deposits prior to 1882 not available.

3 Represents deposits only for 1,086 banks completely liquidated to Oct. 31, 1932.

NOTE.—See also table No. 72, pp. 446 to 449.

TABLE No. 72.—National banks placed in charge of receivers, by States, since 1865, the number of active receiverships Nov. 1, 1939, and the number of receiverships terminated by restoration to solvency and through liquidation to Nov. 1, 1939, together with various data indicating the results of liquidation for those receiverships closed through liquidation ¹

Location	All receiverships		Active receiverships		Receiverships terminated									
	Number	Capital stock at date of failure	Number	Capital stock at date of failure	Restored to solvency and either sold or reopened		Through liquidation							
					Number	Capital stock at date of failure	Number	Capital stock at date of failure	Total assets to Oct. 31, 1939	Total assessments upon shareholders	Cash collections from assets ²	Cash collections from stock assessments	Receiver-ship earnings, cash collections from interest, premiums, rent, etc. ³	Offsets allowed and settled
Alabama	48	\$4,770,000	5	\$675,000	3	\$185,000	40	\$3,910,000	\$20,745,494	\$3,660,000	\$9,681,917	\$1,327,569	\$368,678	\$954,102
Arizona	7	450,000	1	50,000	1	25,000	5	375,000	2,938,638	3,375,000	1,805,282	186,880	41,456	142,696
Arkansas	47	3,805,000	2	130,000	8	250,000	37	3,425,000	23,519,417	3,135,000	12,967,860	1,340,966	482,686	1,431,058
California	65	10,575,000	7	4,100,000	1	50,000	57	6,425,000	64,242,279	5,585,500	40,372,528	3,424,097	1,697,694	4,831,993
Colorado	60	5,330,000	5	950,000	5	950,000	55	4,410,000	37,877,397	4,075,000	19,046,084	2,036,868	757,656	3,271,423
Connecticut	8	1,460,000	1	50,000	1	500,000	6	910,000	5,182,017	3,372,300	3,426,346	275,194	329,835	329,835
Delaware	2	180,000	1	100,000	1	100,000	1	80,000	747,008	80,000	3,387,101	68,349	13,226	17,702
District of Columbia	23	7,382,920	15	5,202,920	1	100,000	7	2,130,000	12,319,905	1,830,000	7,509,013	297,693	208,857	954,581
Florida	46	7,455,000	3	950,000	4	550,000	39	5,955,000	48,325,060	5,720,150	21,034,796	2,912,627	770,702	4,428,094
Georgia	46	2,180,000	3	150,000	3	150,000	42	4,030,000	31,900,862	3,309,500	17,452,773	2,013,442	663,865	2,490,660
Idaho	36	2,540,000	1	375,000	1	75,000	34	2,090,000	20,700,949	1,890,000	9,707,204	704,069	189,324	7,416,755
Illinois	236	32,428,500	43	11,545,000	3	765,000	184	20,118,500	150,192,745	16,162,750	84,431,794	9,056,688	4,478,844	7,943,095
Indiana	101	14,649,500	20	7,780,000	9	275,000	78	6,594,500	42,022,706	5,100,500	26,225,420	3,470,587	1,567,311	2,170,674
Iowa	211	14,965,000	4	1,400,000	3	485,000	200	13,070,000	106,100,548	11,665,000	56,847,777	6,243,733	1,438,616	5,977,108
Kansas	79	5,527,000	7	527,000	4	225,000	75	5,302,000	35,145,156	4,097,150	18,134,401	1,758,195	616,500	2,701,989
Kentucky	41	8,686,500	5	4,600,000	4	950,000	32	3,136,500	14,906,560	2,648,900	7,878,882	1,642,587	548,107	1,042,791
Louisiana	17	3,825,000	3	1,050,000	1	50,000	13	2,725,000	7,967,084	2,340,000	3,858,597	831,645	48,285	285,715
Maine	13	2,225,000	9	1,775,000	5	305,000	4	450,000	11,203,966	350,000	8,355,926	162,804	552,689	476,736
Maryland	17	1,082,000	5	305,000	5	305,000	12	777,000	7,817,818	595,000	5,115,144	439,648	375,810	417,589
Massachusetts	30	18,566,885	7	12,556,585	2	400,000	21	5,611,300	48,555,250	4,199,300	32,315,687	3,156,825	372,836	3,251,074
Michigan	78	45,166,000	25	40,375,000	1	400,000	52	4,390,000	36,599,170	3,877,000	23,889,760	2,243,358	1,986,842	1,487,838
Minnesota	117	6,000,000	2	138,000	1	50,000	114	5,815,000	55,244,442	5,306,000	29,361,398	2,389,850	1,185,997	2,835,062
Mississippi	17	2,730,000	2	500,000	1	25,000	14	2,205,000	22,398,687	1,792,000	12,359,245	804,762	624,901	1,579,131
Missouri	58	10,820,000	1	700,000	1	700,000	57	10,120,000	51,961,003	5,905,000	28,877,217	3,231,599	1,269,055	4,231,654
Montana	83	6,270,000	4	300,000	7	980,000	72	4,990,000	39,047,006	4,659,000	17,708,879	1,944,492	872,482	2,712,627
Nebraska	85	5,330,000	1	50,000	2	65,000	82	5,215,000	41,265,870	4,570,500	19,643,268	1,894,173	747,724	2,825,762
Nevada	4	1,200,000	2	900,000	1	900,000	2	300,000	912,858	50,000	252,343	12,548	321,988	321,988
New Hampshire	5	650,000	1	650,000	1	650,000	5	650,000	3,757,282	233,000	2,643,378	174,003	95,754	151,105

New Jersey.....	63	11,005,000	22	7,450,000	4	250,000	37	3,305,000	25,188,843	2,903,000	14,489,323	1,931,390	662,104	1,958,611
New Mexico.....	26	2,100,000			1	75,000	25	2,025,000	14,847,027	1,580,000	7,564,658	783,104	23,285	1,074,952
New York.....	134	26,061,120	25	8,425,000	6	900,000	103	16,736,120	102,189,985	7,637,692	60,387,925	4,847,573	1,869,801	7,863,939
North Carolina.....	49	7,590,000	6	2,350,000	5	1,025,000	38	4,215,000	42,163,544	3,407,500	21,289,091	1,651,198	691,836	3,890,212
North Dakota.....	108	4,525,000	1	400,000	8	280,000	99	3,845,000	29,386,162	3,226,500	13,932,252	1,307,091	571,553	1,360,541
Ohio.....	116	14,337,500	13	2,675,000	4	650,000	99	11,012,500	63,684,998	7,168,500	36,567,282	4,408,567	1,631,266	4,269,740
Oklahoma.....	91	5,080,000	3	275,000	8	685,000	80	4,120,000	37,086,514	3,895,000	19,538,678	1,310,514	542,357	3,345,863
Oregon ¹	30	2,670,000	4	925,000			26	1,745,000	12,373,159	1,365,500	6,490,072	626,587	290,572	632,069
Pennsylvania.....	224	42,824,170	76	22,714,670	15	6,300,000	133	13,719,500	113,863,734	9,885,000	60,917,431	5,272,572	2,796,490	9,637,945
Rhode Island.....	2	400,000					2	400,000	4,948,925	400,000	3,010,415	198,594		536,261
South Carolina.....	44	5,070,000	5	1,710,000	1	50,000	38	3,310,000	22,125,169	3,279,500	9,698,706	2,082,375	448,229	1,201,650
South Dakota.....	94	4,032,500	2	137,500	1	50,000	91	3,845,000	40,827,460	3,656,250	20,189,592	1,546,609	1,107,868	2,284,802
Tennessee.....	39	10,570,000	8	5,255,000	3	2,150,000	28	3,165,000	19,244,913	2,908,000	9,282,751	2,019,195	278,380	1,102,325
Texas.....	153	15,257,000	6	1,025,000	13	1,425,000	134	12,807,000	70,091,339	11,102,200	31,881,426	4,756,516	910,054	6,047,899
Utah.....	7	580,000	1	50,000	1	25,000	5	505,000	4,683,119	355,000	2,907,012	240,764	11,740	171,307
Vermont.....	16	1,535,000	2	150,000			14	1,385,000	10,018,493	935,000	6,491,709	618,061	318,366	531,198
Virginia.....	29	3,950,000	8	1,195,000	1	30,000	20	2,725,000	10,911,402	2,575,000	5,453,286	1,316,890	289,845	528,689
Washington.....	54	5,985,000			3	225,000	51	5,760,000	38,649,493	5,028,500	22,482,432	2,309,103	1,027,044	2,182,718
West Virginia.....	46	3,595,000	11	1,330,000	8	895,000	27	1,370,000	10,275,805	1,340,000	5,477,188	944,820	458,055	628,856
Wisconsin.....	56	5,425,000	6	1,050,000	3	250,000	47	4,125,000	33,952,876	3,766,000	21,132,062	2,472,635	1,463,756	1,644,056
Wyoming.....	13	835,000			1	40,000	12	795,000	12,709,796	795,000	6,617,648	323,945		1,052,922
Total.....	2,973	401,695,595	367	152,620,675	157	22,950,000	2,449	226,124,920	1,662,797,963	180,852,782	907,091,049	95,022,374	36,576,148	112,125,382

¹ Includes 15 banks other than national and 1 building and loan association in the District of Columbia.

² Includes unpaid balance R. F. C. loans.

³ Covers receivership earnings for banks the affairs of which were liquidated and finally closed since Oct. 31, 1933.

⁴ Excludes 1 bank eliminated as an insolvent bank through revocation of receiver's commission as of date of issuance, Oct. 22, 1932.

NOTE.—Table continued on pp. 448 and 449. (See also table No. 71, pp. 442 to 445)

TABLE No. 72.—National banks placed in charge of receivers, by States, since 1865, the number of active receiverships Nov. 1, 1939, and the number of receiverships terminated by restoration to solvency and through liquidation to Nov. 1, 1939, together with various data indicating the results of liquidation for those receiverships closed through liquidation—Continued

Location	Receiverships terminated—Continued													
	Through liquidation—Continued													
	Total collections from all sources, including offsets allowed ¹	Losses on assets compounded or sold under order of court	Remaining uncollected stock assessments	Nominal value of assets returned to shareholders' agents	Conservators' distributions	Dividends paid by receivers	Secured and preferred liabilities paid, including offsets allowed and amounts advanced for protection of assets	Conservators' expenses	Receivers' salaries, legal and other expenses	Amount returned to shareholders in cash	Circulation outstanding at date of failure	Total deposits at date of failure ²	Total liabilities established to date of final closing ³	Amount of claims proved
Alabama	\$12,332,264	\$10,109,475	\$2,332,431	-----	\$133,516	\$4,079,725	\$7,098,699	\$25,277	\$995,047	-----	\$1,505,872	\$7,863,177	\$15,500,124	\$12,462,979
Arizona	2,176,316	990,660	188,120	-----	-----	692,840	1,328,165	4,805	150,506	-----	262,700	1,762,714	2,282,831	1,332,252
Arkansas	16,222,570	8,653,615	1,794,034	\$468,834	442,668	6,375,699	8,045,969	39,977	1,269,883	\$48,374	1,125,792	11,418,289	13,909,034	12,706,290
California	50,326,312	14,251,507	2,161,403	4,786,251	10,080,767	18,751,635	18,831,108	90,482	2,305,089	207,231	2,747,390	43,727,784	48,616,645	33,711,134
Colorado	25,112,031	15,329,187	2,038,132	230,703	-----	13,201,899	9,654,409	70,227	1,753,188	149,389	1,844,695	22,834,868	25,786,076	20,098,030
Connecticut	4,031,375	973,035	97,106	452,801	-----	2,848,206	939,141	-----	227,147	16,881	551,848	2,541,327	2,541,327	3,096,032
Delaware	486,378	842,203	11,651	-----	-----	277,753	172,535	-----	36,090	-----	50,500	642,236	514,268	
District of Columbia	8,970,244	3,829,725	1,532,307	26,486	404,709	5,822,564	2,349,771	11,166	374,084	7,950	692,500	5,165,155	7,022,671	7,778,150
Florida	29,144,219	22,820,102	2,807,523	44,068	-----	13,308,626	13,796,447	5,284	2,030,533	3,329	2,062,227	28,678,174	34,145,537	24,488,233
Georgia	22,626,740	11,016,583	1,296,058	940,840	-----	11,875,294	9,375,550	6,784	1,250,089	113,023	1,939,099	17,158,895	22,783,012	15,733,640
Idaho	12,617,352	9,538,489	1,185,931	38,501	-----	4,374,042	6,572,800	-----	1,036,289	34,221	1,066,665	9,653,250	11,127,016	11,112,547
Illinois	105,910,421	54,112,425	7,106,062	3,705,431	5,314,593	58,068,660	34,915,230	377,918	6,319,378	914,642	8,315,589	83,473,031	101,450,333	80,058,324
Indiana	33,442,992	12,124,372	1,620,913	1,502,240	2,406,651	17,344,144	11,074,399	171,883	2,209,041	236,874	3,360,148	25,217,581	31,390,588	23,728,672
Iowa	71,017,234	42,217,939	5,421,267	1,066,724	1,241,761	41,352,668	23,327,280	159,666	4,111,211	124,650	7,324,987	66,985,816	77,431,906	63,635,352
Kansas	23,110,705	13,835,589	2,338,955	473,107	161,757	12,973,884	8,243,610	33,770	6,655,260	42,424	2,595,667	20,894,292	23,399,924	18,667,411
Kentucky	11,112,367	4,986,499	1,006,403	997,388	245,167	6,817,792	3,002,801	46,070	939,619	60,918	1,026,410	8,220,385	10,612,937	8,188,198
Louisiana	5,024,242	3,822,772	1,508,355	-----	-----	3,166,746	1,275,711	18,685	558,103	4,997	1,221,247	1,334,138	2,002,364	4,921,909
Maine	9,548,155	2,265,059	187,196	106,275	4,581,465	3,490,808	1,137,934	74,641	258,595	4,712	305,650	8,995,107	9,672,726	8,538,443
Maryland	6,348,171	2,260,392	155,352	24,713	985,332	3,820,580	1,133,403	34,347	356,825	17,714	458,877	5,679,468	6,250,305	5,377,833
Massachusetts	39,096,422	10,073,439	1,042,475	2,915,050	2,125,331	26,242,566	10,159,804	36,680	1,355,001	177,040	3,453,872	32,332,757	35,171,294	29,074,978
Michigan	29,006,298	10,683,961	1,633,642	507,611	3,066,768	12,225,015	11,908,594	187,207	1,471,994	86,770	2,378,485	19,423,667	31,295,700	27,172,729
Minnesota	35,771,907	22,982,409	2,916,150	65,573	301,419	19,470,065	12,712,996	73,972	3,018,030	195,425	2,847,045	39,404,137	43,882,938	34,616,219
Mississippi	15,268,039	8,460,811	987,238	-----	-----	8,006,623	6,501,499	-----	754,922	5,005	747,658	11,778,293	16,992,821	12,599,084
Missouri	37,609,425	17,966,877	2,733,401	896,496	1,020,228	21,431,587	12,660,445	74,831	2,269,500	162,834	2,833,031	27,563,180	33,501,799	28,690,504
Montana	22,738,510	18,270,805	2,714,508	354,665	-----	9,899,973	10,955,845	-----	1,875,173	7,519	1,554,940	21,476,494	23,576,591	21,517,727
Nebraska	24,610,927	18,684,888	2,676,327	611,952	311,858	11,488,370	10,684,413	63,705	2,031,065	31,516	2,702,893	22,527,992	27,542,976	22,892,607

Nevada.....	586,879	338,527	37,452	-----	-----	181,861	333,745	-----	71,773	-----	142,200	85,186	85,186	248,566
New Hampshire.....	3,064,240	962,790	58,997	-----	884,852	1,564,429	381,663	17,666	123,230	92,400	335,588	2,772,217	2,866,969	2,617,292
New Jersey.....	19,041,428	8,680,438	971,610	60,471	2,089,714	10,065,631	5,406,051	183,530	1,241,252	55,250	1,644,893	17,415,294	20,960,083	17,117,411
New Mexico.....	9,445,999	6,032,082	796,806	175,335	-----	3,476,721	5,347,472	12,803	601,248	8,055	1,088,097	8,139,433	8,280,470	7,638,085
New York.....	74,969,238	29,378,351	2,790,119	4,565,509	1,982,870	43,038,679	24,961,193	181,825	4,236,993	567,978	7,568,178	53,915,663	63,785,161	56,439,303
North Carolina.....	27,522,337	16,202,177	1,756,302	782,064	-----	11,043,244	14,925,109	64,420	1,471,054	18,510	2,379,450	25,153,201	32,339,413	18,804,059
North Dakota.....	17,171,437	13,774,853	1,919,409	318,516	351,975	8,742,725	6,167,217	22,236	1,887,181	103	1,986,123	18,155,134	20,012,903	18,472,970
Ohio.....	46,876,855	20,226,403	2,759,933	2,621,573	2,646,980	27,287,705	13,707,296	189,524	2,512,480	532,674	4,824,885	38,302,559	45,524,013	36,868,618
Oklahoma.....	24,737,412	14,161,821	2,584,486	40,152	716,562	8,714,598	13,260,329	59,204	1,976,328	10,391	1,427,263	23,342,359	26,272,133	17,936,913
Oregon.....	8,039,300	5,155,709	738,913	95,309	-----	3,824,958	3,421,843	7,580	766,489	18,430	441,887	7,406,661	8,599,603	6,927,927
Pennsylvania.....	78,624,438	42,119,571	4,612,428	1,191,192	4,654,820	43,769,331	23,741,711	293,005	4,439,730	1,725,841	7,604,833	69,238,729	77,496,127	65,712,949
Rhode Island.....	3,745,270	1,402,249	201,406	-----	-----	2,417,446	1,067,148	-----	260,676	-----	280,080	3,472,136	3,728,996	3,105,131
South Carolina.....	13,430,960	10,922,968	1,197,125	301,845	-----	6,652,031	5,602,573	2,210	1,163,389	10,757	1,076,057	13,875,955	16,242,805	12,549,431
South Dakota.....	25,128,871	18,280,321	2,109,641	72,745	-----	10,898,126	11,434,473	17,509	2,775,213	3,550	2,021,280	24,487,895	29,062,706	23,999,445
Tennessee.....	12,682,651	8,488,590	888,805	371,247	235,216	5,873,491	5,651,048	18,305	891,974	12,617	1,333,455	7,899,113	13,751,326	11,790,915
Texas.....	43,595,895	31,905,932	6,345,684	256,082	399,930	19,498,190	20,525,958	38,147	3,082,389	56,290	3,682,263	36,504,547	45,980,125	37,987,780
Utah.....	3,330,823	1,604,800	114,236	-----	-----	1,196,644	1,941,274	-----	192,905	-----	406,731	1,515,443	1,564,723	1,687,027
Vermont.....	7,959,354	2,549,242	316,919	446,344	2,272,565	3,525,033	1,563,466	66,500	468,780	63,010	1,707,007	6,776,162	7,709,575	6,646,341
Virginia.....	7,588,710	4,850,971	1,258,110	78,456	-----	4,802,527	1,958,474	-----	671,253	156,456	1,407,475	5,613,408	7,526,805	7,848,051
Washington.....	28,001,297	11,811,818	2,719,397	2,172,525	543,340	15,395,464	10,265,934	32,314	1,719,145	45,100	2,760,457	24,681,927	27,439,762	20,174,816
West Virginia.....	7,598,919	3,960,309	395,180	209,452	13,800	4,988,136	1,732,941	-----	694,188	8,209	720,000	6,579,996	8,218,458	6,639,096
Wisconsin.....	26,712,509	10,357,002	1,293,365	819,756	2,073,652	15,460,951	7,110,957	242,863	1,694,586	129,500	2,401,722	22,409,452	27,375,132	21,521,301
Wyoming.....	7,994,515	5,039,226	471,053	-----	-----	4,505,037	2,985,476	-----	504,002	-----	484,393	7,332,537	7,332,537	7,456,350
Total.....	1,150,814,953	608,808,479	85,830,408	34,792,338	51,973,075	593,325,386	421,461,959	3,068,063	74,757,911	6,228,559	101,757,106	971,602,326	1,158,684,722	942,863,302

¹ Includes receivership earnings for 1,155 banks, the affairs of which were liquidated and finally closed to Oct. 31, 1933.

² Exclusive of first 84 failures, years 1865 to 1880, deposits of which are not available. (See table 46 of Comptroller's Annual Report for 1931, for list of such failures.)

³ Represents deposits only for 1,086 banks completely liquidated to Oct. 31, 1932.

NOTE.—See also table No. 71, pp. 442 to 445.

TABLE NO. 73.—*Bank suspensions, by States, in the year ended June 30, 1939*

Location	Number				Capital (in thousands of dollars)				Deposits (in thousands of dollars)			
	All banks	National	State	Private	All banks	National	State	Private	All banks	National	State	Private
Vermont.....	1		1		1 500		1 500		2, 480		2, 480	
Connecticut.....	1	1			50	50			421	421		
Total New England States.....	2	1	1		550	50	500		2, 901	421	2, 480	
New Jersey.....	3		3		3, 675		3, 675		25, 463		25, 463	
Pennsylvania.....	1		1		225		225		706		706	
Total Eastern States.....	4		4		3, 900		3, 900		26, 169		26, 169	
Virginia.....	1	1			85	85			184	184		
West Virginia.....	2	1	1		75	30	45		478	411	67	
Alabama.....	1	1	1		15		15		101		101	
Texas.....	4		4		174		174		481		481	
Arkansas.....	1		1		25		25		192		192	
Kentucky.....	7		7		230		230		2, 181		2, 181	
Tennessee.....	2		2		160		160		1, 017		1, 017	
Total Southern States.....	18	2	16		764	115	649		4, 634	595	4, 039	
Indiana.....	1		1		30		30		137		137	
Wisconsin.....	5		5		225		225		1, 869		1, 869	
Minnesota.....	2	1	1		77	55	22		418	306	112	
Iowa.....	1		1		20		20		370		370	
Missouri.....	3		3		70		70		487		487	
Total Middle Western States.....	12	1	11		422	55	367		3, 281	306	2, 975	
North Dakota.....	6		6		162		162		301		301	
South Dakota.....	6		6		206		206		880		880	
Kansas.....	1		1		10		10		66		66	
Montana.....	1		1		30		30		119		119	
Oklahoma.....	1		1		10		10		117		117	
Total Western States.....	15		15		418		418		1, 483		1, 483	
Total United States.....	51	4	47		6, 054	220	5, 834		38, 468	1, 322	37, 146	

¹ Debentures.

NOTE.—Figures for State banks compiled by Board of Governors of the Federal Reserve System, and represent associations closed to the public, either temporarily or permanently, by supervisory authorities or directors of the banks on account of financial difficulties.

TABLE NO. 74.—*Bank suspensions, by States, in the 6 months ended Dec. 31, 1938*

Location	Number				Capital (in thousands of dollars)				Deposits (in thousands of dollars)			
	All banks	National	State	Private	All banks	National	State	Private	All banks	National	State	Private
Vermont.....	1		1		1 500		1 500		2, 480		2, 480	
West Virginia.....	1		1		45		45		67		67	
Alabama.....	1		1		15		15		101		101	
Kentucky.....	3		3		70		70		397		397	
Tennessee.....	1		1		60		60		278		278	
Total Southern States.....	6		6		190		190		843		843	
Wisconsin.....	2		2		80		80		872		872	
Minnesota.....	1		1		22		22		112		112	
Missouri.....	2		2		45		45		398		398	
Total Middle Western States.....	5		5		147		147		1, 382		1, 382	
North Dakota.....	3		3		72		72		166		166	
South Dakota.....	6		6		206		206		880		880	
Total Western States.....	9		9		278		278		1, 046		1, 046	
Total United States.....	21		21		1, 115		1, 115		5, 751		5, 751	

¹ Debentures.

NOTE.—Figures for State banks compiled by Board of Governors of the Federal Reserve System, and represent associations closed to the public, either temporarily or permanently, by supervisory authorities or directors of the banks on account of financial difficulties.

TABLE No. 75.—Bank suspensions, by States, in the 6 months ended June 30, 1939

Location	Number				Capital (in thousands of dollars)				Deposits (in thousands of dollars)			
	All banks	National	State	Private	All banks	National	State	Private	All banks	National	State	Private
Connecticut.....	1	1			50	50			421	421		
New Jersey.....	3		3		3,675		3,675		25,463		25,463	
Pennsylvania.....	1		1		225		225		706		706	
Total Eastern States.....	4		4		3,900		3,900		26,169		26,169	
Virginia.....	1	1			85	85			184	184		
West Virginia.....	1	1			30	30			411	411		
Texas.....	4		4		174		174		481		481	
Arkansas.....	1		1		25		25		192		192	
Kentucky.....	4		4		160		160		1,784		1,784	
Tennessee.....	1		1		100		100		739		739	
Total Southern States.....	12	2	10		574	115	459		3,791	595	3,196	
Indiana.....	1		1		30		30		137		137	
Wisconsin.....	3		3		145		145		997		997	
Minnesota.....	1	1			55	55			306	306		
Iowa.....	1		1		20		20		370		370	
Missouri.....	1		1		25		25		89		89	
Total Middle Western States.....	7	1	6		275	55	220		1,899	306	1,593	
North Dakota.....	3		3		90		90		135		135	
Kansas.....	1		1		10		10		66		66	
Montana.....	1		1		30		30		119		119	
Oklahoma.....	1		1		10		10		117		117	
Total Western States.....	6		6		140		140		437		437	
Total United States.....	30	4	26		4,939	220	4,719		32,717	1,322	31,395	

NOTE.—Figures for State banks compiled by Board of Governors of the Federal Reserve System, and represent associations closed to the public, either temporarily or permanently, by supervisory authorities or directors of the banks on account of financial difficulties.

In the case of national bank suspensions, these represent actual failures for which receivers were appointed.

TABLE NO. 76.—Bank suspensions, years ended June 30, 1864 to 1939

[For yearly figures 1864-1920 see pp. 1040 and 1041 of the report for 1931]

Year ended June 30—	Number				Capital (in thousands of dollars)				Deposits (in thousands of dollars)			
	All banks	National	State	Private	All banks	National	State	Private	All banks	National	State	Private
1864-1920.....	3,156	570	2,010	576	193,733	91,914	89,181	12,638	1,028,506	237,216	628,574	162,716
1921.....	357	27	302	28	18,123	1,420	1,160	1,603	161,055	9,399	144,099	17,557
1922.....	455	34	390	31	19,433	2,230	16,603	600	127,197	10,182	113,077	3,938
1923.....	352	42	285	25	12,311	2,835	9,224	252	78,644	15,734	61,490	1,420
1924.....	934	126	775	33	31,379	7,190	23,505	684	212,186	42,587	163,972	5,627
1925.....	590	95	459	36	23,653	6,245	16,375	1,033	161,690	39,456	103,444	8,790
1926.....	644	83	531	30	21,162	4,628	15,965	577	150,319	32,719	123,956	3,644
1927.....	1,005	125	826	54	37,045	6,282	29,763	1,000	278,891	44,554	224,664	9,673
1928.....	519	56	435	28	19,314	3,775	15,148	391	143,745	25,998	114,411	3,336
1929.....	587	65	493	29	24,988	5,125	19,372	491	163,812	39,748	116,169	7,895
1930.....	766	73	667	26	41,853	6,415	34,657	781	314,132	45,462	262,249	6,421
1931.....	1,542	210	1,262	70	145,072	25,685	117,436	1,951	1,038,888	188,124	833,667	17,097
1932.....	2,397	432	1,885	80	218,037	56,458	159,130	2,449	1,680,024	404,676	1,284,807	20,641
1933 (8 months and 4 days ended Mar. 4, 1933).....	6 1,084	23 172	882	30	67,213	6 21,048	45,388	777	6 426,296	6 139,151	281,794	5,351
1933 (Mar. 13, 14, and 15) ⁴	2,630	290	2,263	77	240,561	22,923	216,629	1,009	6 1,855,194	151,438	1,695,103	8,653
Subtotal.....	6 17,018	6 2,400	13,465	1,153	6 1,113,877	6 264,173	824,468	25,236	6 7,820,579	6 1,426,344	6,121,476	272,759
1933 (3½ months ended June 30).....	75	1	71	3	7,064	100	6,898	66	80,933	468	80,257	208
1934.....	143	2	122	19	9,387	75	9,074	238	85,146	232	82,888	2,026
1935.....	29	3	25	1	765	100	655	10	4,566	559	3,897	110
1936.....	45	2	43	—	2,030	330	1,700	—	10,616	4,882	5,734	—
1937.....	44	2	39	3	1,946	188	1,722	36	13,643	2,003	11,472	168
1938.....	66	3	61	2	3,750	610	3,080	60	6 18,036	2,382	15,100	6 554
1939.....	51	4	47	—	6,054	220	5,834	—	38,468	1,322	37,146	—
Subtotal.....	453	17	408	28	30,996	1,623	28,963	410	251,408	11,848	236,494	3,066
Grand total.....	17,471	2,417	13,873	1,181	1,144,873	265,796	853,431	25,646	8,071,987	1,438,192	6,357,970	275,825

¹ Estimated.

² Includes 2 national banks (1 in Maryland and 1 in South Carolina) with capital of \$150,000 and deposits of \$1,234,000, receivers for which were appointed between Mar. 6 and Mar. 12, inclusive, the banking holiday.

³ Includes 4 banks other than national in the District of Columbia, receivers for which were appointed by the Comptroller of the Currency.

⁴ Figures for State and private banks comprise (a) banks not licensed following the banking holiday and later placed in liquidation or receivership, and (b) unlicensed banks granted licenses after June 30, 1933. In the case of national banks the figures shown represent only 290 (288 national banks and 2 banks other than national in the District of Columbia) of the 1,417 unlicensed banks (1,407 national and 10 other than national in

the District of Columbia) at the close of the banking holiday, which were placed in receivership because plans submitted for reorganization had been disapproved. The remaining 1,127 unlicensed banks (1,119 national and 8 other than national in the District of Columbia) which are not included with bank suspensions were disposed of as indicated in table no. 63 on pp. 306 and 307 of this report.

⁵ Revised.

NOTE.—Figures for State and private banks since 1920 compiled by Board of Governors of the Federal Reserve System, and represent associations closed to the public, either temporarily or permanently, by supervisory authorities or directors of the banks on account of financial difficulties. In the case of national bank suspensions, these represent actual failures for which receivers were appointed.

TABLE NO. 77.—Bank suspensions, years ended December 31, 1921 to 1938

Year ended Dec. 31—	Number				Capital (in thousands of dollars)				Deposits (in thousands of dollars)			
	All banks	National	State	Private	All banks	National	State	Private	All banks	National	State	Private
1921	490	37	409	44	22,948	2,205	19,714	1,029	164,165	12,754	142,522	8,889
1922	350	32	295	23	13,445	2,420	10,777	248	84,404	11,558	70,938	1,908
1923	629	73	553	23	20,264	3,720	16,333	211	136,867	21,510	113,584	1,773
1924	763	110	616	37	27,567	6,795	19,851	921	190,183	44,922	137,533	7,728
1925	606	106	461	39	24,064	7,300	15,765	999	158,336	46,355	104,430	7,551
1926	958	105	801	52	32,357	4,570	26,676	1,111	247,345	30,965	206,983	9,397
1927	662	84	545	33	25,016	5,060	19,572	384	191,419	37,637	149,445	4,337
1928	499	57	423	19	19,909	4,150	15,302	457	137,652	31,555	103,151	2,946
1929	658	63	564	31	33,357	5,020	28,008	329	223,411	34,382	181,317	7,712
1930	1,339	148	1,133	58	110,716	18,600	90,155	1,961	814,933	132,016	667,655	15,262
1931	2,265	380	1,805	80	202,961	44,343	156,303	2,315	1,616,848	365,350	1,230,341	21,157
1932	1,445	1,269	1,139	37	107,440	33,963	72,447	1,030	699,967	201,988	490,173	7,806
1933 (Jan. 1 to Mar. 4)	449	466	361	22	43,697	10,770	22,355	572	420,451	64,293	138,433	3,725
1933 (Mar. 13, 14, and 15) ¹	2,630	290	2,263	77	240,561	22,923	216,629	1,009	1,855,194	151,438	1,695,103	8,653
1933 (Mar. 16 to Dec. 31)	174	3	161	10	12,854	175	12,533	146	130,322	700	128,719	903
1934	57	1	43	13	3,822	25	3,629	168	36,939	42	35,456	1,441
1935	34	4	30	—	1,518	405	1,113	—	10,101	5,399	4,702	—
1936	44	1	42	1	1,961	88	1,858	15	11,323	524	10,728	71
1937	58	3	53	2	3,435	685	2,729	21	16,169	3,825	12,247	97
1938	56	1	53	2	2,467	25	2,382	60	13,837	36	13,247	554
Total	14,166	1,833	11,730	603	940,359	173,242	754,131	12,986	6,945,866	1,197,249	5,636,707	111,910

¹ Includes 4 banks other than national in the District of Columbia, receivers for which were appointed by the Comptroller of the Currency.

² Includes 2 national banks (1 in Maryland and 1 in South Carolina) with capital of \$150,000 and deposits of \$1,234,000, receivers for which were appointed between Mar. 6 and Mar. 12, inclusive, the banking holiday.

³ Figures for State and private banks comprise (a) banks not licensed following the banking holiday and later placed in liquidation or receivership, and (b) unlicensed banks granted licenses after June 30, 1933. In the case of national banks the figures shown

represent only 290 (288 national banks and 2 banks other than national in the District of Columbia) of the 1,417 unlicensed banks (1,407 national and 10 other than national in the District of Columbia) at the close of the banking holiday, which were placed in receivership because plans submitted for reorganization had been disapproved. The remaining 1,127 unlicensed banks (1,119 national and 8 other than national in the District of Columbia) which are not included with bank suspensions, were disposed of as indicated in table no. 63 on pp. 306 and 307.

⁴ Revised.

NOTE.—Figures for State and private banks compiled by Board of Governors of the Federal Reserve System, and represent associations closed to the public, either temporarily or permanently, by supervisory authorities or directors of the banks on account of financial difficulties. In the case of national bank suspensions, these represent actual failures for which receivers were appointed.

TABLE NO. 78.—Bank suspensions since inauguration of Federal Deposit Insurance, January 1, 1934, to June 30, 1939

Year ended June 30—	Number				Capital (in thousands of dollars)				Deposits (in thousands of dollars)						
	All banks	Member banks		Nonmember banks		All banks	Member banks		Nonmember banks		All banks	Member banks		Nonmember banks	
		National	State	Insured	Not insured		National	State	Insured	Not insured		National	State	Insured	Not insured
1934 ¹	44			2	42	3,597			321	3,276	35,757			1,298	34,459
1935.....	29	3		17	9	765	100		440	225	4,566	559		3,206	801
1936.....	45	2		37	6	2,030	330		1,170	530	10,616	4,882		4,642	1,092
1937.....	44	2		35	7	1,946	188		1,668	90	13,643	2,003		11,041	599
1938.....	66	3	2	54	7	3,750	610	671	2,154	315	18,288	2,382	1,708	12,310	1,888
1939.....	51	4	3	37	7	6,054	220	3,600	1,989	245	38,468	1,322	24,738	10,051	2,357
Total.....	279	14	5	182	78	18,142	1,448	4,271	7,742	4,681	121,338	11,148	26,446	42,548	41,196

¹ 6 months ended June 30.

NOTE.—Figures for banks other than national compiled by Board of Governors of the Federal Reserve System, and represent associations closed to the public, either temporarily or permanently, by supervisory authorities or directors of the banks on account of financial difficulties. In the case of national bank suspensions, these represent actual failures for which receivers were appointed.

TABLE NO. 79.—Bank suspensions since inauguration of Federal Deposit Insurance, years ended Dec. 31, 1934 to 1938

Year ended Dec. 31—	Number				Capital (in thousands of dollars)				Deposits (in thousands of dollars)						
	All banks	Member banks		Nonmember banks		All banks	Member banks		Nonmember banks		All banks	Member banks		Nonmember banks	
		National	State	Insured	Not insured		National	State	Insured	Not insured		National	State	Insured	Not insured
1934.....	57	1		8	48	3,822	25		416	3,381	36,939	42		1,912	34,985
1935.....	34	4		22	8	1,518	405		633	480	10,101	5,399		3,763	939
1936.....	44	1		40	3	1,961	88		1,678	195	11,323	524		10,207	592
1937.....	58	3	2	47	6	3,435	685	671	2,004	75	16,169	3,825	1,708	10,156	480
1938.....	56	1	1	47	7	2,467	25	25	2,052	365	13,837	36	211	11,721	1,869
Total.....	249	10	3	164	72	13,203	1,228	696	6,783	4,496	88,369	9,826	1,919	37,759	38,865

NOTE.—Figures for banks other than national compiled by Board of Governors of the Federal Reserve System, and represent associations closed to the public, either temporarily or permanently, by supervisory authorities or directors of the banks on account of financial difficulties. In the case of national bank suspensions, these represent actual failures for which receivers were appointed.

TABLE "Q"
SHOWING STATEMENTS OF ASSETS
AND LIABILITIES OF THE INDIVIDUAL NATIONAL BANKS
AT CLOSE OF BUSINESS DECEMBER 30, 1939
IS OMITTED FROM THIS REPORT AND
PUBLISHED AS A SEPARATE TABLE
(States, Territories, and Towns Arranged Alphabetically)

NOTE.—In each of the years 1923 to 1929, inclusive, a table similar to table "Q" mentioned above, showing statements of assets and liabilities of the individual national banks for one date in the year, was also issued as a supplement to the Comptroller's report, but in lieu of being designated as tables "A" to "G", inclusive, they were numbered 89, 93, 94, 98, 121, 97, and 103, respectively. Since 1930 the supplements are lettered alphabetically, beginning with the letter "H." Prior to 1923 individual statements were included in the report proper.

INDEX

[NOTE.—The year, except where otherwise indicated, refers to the year ended Oct. 31]

	Page
Affiliates of national banks.....	20, 21
All banks (<i>see also</i> Banks; Mutual savings banks; National banks; Private banks; State (commercial) banks):	
Analysis of changes in number of, in year ended June 30, 1939.....	38
Assets and liabilities of:	
December 31, 1938, by classes of banks in each State.....	272-298
December 31, 1938, summary by classes of banks.....	270, 271
June 30, 1939, by classes of banks in each State.....	216-267
June 30, 1939, summary by classes of banks.....	35-37
June 30, 1920-39.....	299
Branches of, analysis of changes in number, in year ended June 30, 1939.....	38, 39
Distribution of, June 30, 1939.....	34
Savings deposits and depositors in, June 30, 1939, by States.....	268, 269
Suspensions. (<i>See</i> Failures of banks.)	
Assessments (<i>see also</i> Failures of banks: National banks):	
Account of examining service paid by national banks.....	54
Paid by banks to Federal Deposit Insurance Corporation, year ended June 30, 1939.....	34
Upon shareholders of insolvent national banks in United States and non-national banks in District of Columbia.....	41-44, 308-435, 440-449
Assets and liabilities of banks:	
All banks:	
December 31, 1938, by States.....	272-277
December 31, 1938, summary by classes of banks.....	270, 271
June 30, 1939, by States.....	216-227
June 30, 1939, summary by classes of banks.....	35-37
June 30, 1920-39.....	299
National banks:	
Call dates, in 1939, summary and by States.....	15, 75-126
Changes in, year ended June 30, 1939.....	14
December 31, 1938, by States.....	294-298
<i>Individual banks, December 30, 1939. Omitted from this report and published as a separate table (table Q). (See reference, p. 457).</i>	
June 30, 1939, by States.....	258-267
June 30, 1920-39.....	301
Principal items of, according to size of banks (deposits), June 30, 1939.....	127-144
State banks (<i>see also</i> District of Columbia):	
All banks combined:	
December 31, 1938, by States.....	288-293
June 30, 1939, by States.....	248-257
June 30, 1920-39.....	300
Changes in, year ended June 30, 1939.....	31-33
Mutual savings:	
December 31, 1938, by States.....	284, 285
June 30, 1939, by States.....	238-242
Private:	
December 31, 1938, by States.....	286, 287
June 30, 1939, by States.....	243-247
State (commercial):	
December 31, 1938, by States.....	278-283
June 30, 1939, by States.....	228-237
Bank currency. (<i>See</i> Federal Reserve notes; National bank circulation.)	
Bank examinations. (<i>See</i> Examination of National banks.)	

Banks (<i>see also</i> All banks; Assets and liabilities of banks; Mutual savings banks; National banks; Private banks; State (commercial) banks):	Page
All banks:	
Branches of, analysis of changes in number, year ended June 30, 1939.....	38, 39
Distribution of, June 30, 1939.....	34
Insured, June 30, 1939.....	34
Member banks of Federal Reserve System, June 30, 1939.....	34
Number of:	
Analysis of changes in, year ended June 30, 1939.....	38
December 31, 1938, by States.....	272, 273
June 30, 1939, by States.....	216, 217
June 30, 1920-39.....	299
Suspensions. (<i>See</i> Failures of banks.)	
National banks:	
Affiliates and holding company affiliates of, number October 2, 1939.....	20, 21
Branches. (<i>See</i> Branches of national banks.)	
Examination of. (<i>See</i> Examination of national banks.)	
Failures. (<i>See</i> Failures of banks.)	
Number of:	
Call dates, in 1939.....	15, 75-126
December 31, 1938, by States.....	294, 295
June 30, 1939, by States.....	258, 259
June 30, 1920-39.....	301
Nonmember banks of Federal Reserve System, June 30, 1939.....	34
State and private banks:	
Branches of, analysis of changes in number, year ended June 30, 1939.....	38, 39
Number of:	
December 31, 1938, by States.....	288, 289
June 30, 1939, by States.....	248, 249
June 30, 1920-39.....	300
Supervisors of, name and title of in each State, June 30, 1939.....	214, 215
Suspensions. (<i>See</i> Failures of banks.)	
Uninsured, June 30, 1939.....	34
Bank suspensions. (<i>See</i> Failures of banks.)	
Borrowings. (<i>See</i> Assets and liabilities of banks.)	
Branches of national banks:	
Changes in number of, year ended June 30, 1939.....	38, 39
Foreign, location and assets and liabilities of, June 30, 1939.....	145-150
Number and class of, in 1939, by States.....	13
Number and kind authorized and closed in year, and number in existence October 31, 1939.....	11
Number and kind on February 25, 1927, and number and manner of acquisition of additional branches, by years, to October 31, 1939.....	11
Number and manner of acquisition of, in 1939, by States.....	12
Branches of State banks, analysis of changes in number of, year ended June 30, 1939.....	38, 39
Building and loan associations. (<i>See</i> District of Columbia.)	
Capital accounts. (<i>See</i> Assets and liabilities of banks; Earnings, expenses, and dividends of national banks; Ratios.)	
Capital stock of banks:	
All banks:	
December 31, 1938, by States.....	276, 277
June 30, 1939, by States.....	218, 219, 225-227
June 30, 1920-39.....	299
National banks:	
Amount of monthly increases of, 1935-39.....	63
By size of banks (deposits) June 30, 1939.....	127-144
Call dates, in 1939, by States.....	75-126
Changes in, year ended June 30, 1939.....	14
Chartered, consolidated, in voluntary liquidation, insolvent, 1914-39.....	64
Chartered, in each State, in 1939.....	66
Chartered monthly, in 1939, conversions, reorganizations, primary organizations.....	71
December 31, 1938, by States.....	298

Capital stock of banks—Continued.

	Page
National banks—Continued.	
Failed banks in charge of receivers, in 1939.....	308-429, 440, 441
Incident to consolidations with State and national banks, in 1939.....	61
Increases in capital by issuance of preferred stock, list of banks, amount of increase and rate of dividend, in 1939.....	67, 68
June 30, 1939, by States.....	260, 261, 266, 267
June 30, 1920-39.....	301
Liquidated banks, in 1939.....	41-49, 59-61
Organized, failed, and reported in voluntary liquidation, in 1939, by States.....	69, 70
Preferred stock:	
Issued and retired.....	8-10, 67, 68
Loans on and purchases of, by R. F. C., March 9, 1933, to June 30, 1939, and amount outstanding June 30, 1939....	304
Unlicensed banks, March 16, 1933.....	306
State and private banks:	
Changes in, year ended June 30, 1939.....	33
December 31, 1938, by classes of banks, according to States.....	282, 285, 287, 292
June 30, 1939, by classes of banks, according to States.....	236, 239, 244, 256
June 30, 1920-39.....	300
Cash in banks. (<i>See Assets and liabilities of banks.</i>)	
Central reserve city national banks. (<i>See Earnings, expenses and divi- dends of national banks.</i>)	
Changes of title of national banks:	
List of associations, in 1939.....	66
Charters of national banks. (<i>See Organization of national banks.</i>)	
Circulation. (<i>See Federal Reserve notes; National bank circulation.</i>)	
Claims proved. (<i>See Failures of banks; National banks.</i>)	
Closed banks. (<i>See Consolidations of banks; Failures of banks; Liquida- tion of national banks.</i>)	
Commercial banks. (<i>See National banks; Private banks; State commercial banks.</i>)	
Comptroller of the Currency, office of:	
Clerks, names and salaries of, October 31, 1939.....	57-59
Comptrollers, names of, since organization of the Bureau, and periods of service.....	57
Deputy comptrollers, names of, since organization of the Bureau, and periods of service.....	57
Examination of national banks.....	6-8, 40-41
Expenditures of, year ended June 30, 1939.....	53, 54
Liquidation of insolvent national banks.....	41-49, 308-429
Miscellaneous activities of—	
Federal Reserve Issue and Redemption Division.....	50, 51
Organization Division.....	49, 50
Retirement system.....	51, 52
Statistical Division.....	50
Organization and staff.....	52
Summary pertaining to functions of, since 1863.....	1-8
Condition of banks. (<i>See Assets and liabilities of banks.</i>)	
Consolidations of banks:	
Changes in capital, surplus, undivided profits, and total assets of national banks incident to, in 1939.....	61
Changes of title of national banks incident to, in 1939.....	61
List of, in 1939.....	61
Number of, in each State.....	64, 65
Number of, and increase or decrease of capital incident to, 1919-39....	64
Country national banks. (<i>See Earnings, expenses and dividends of na- tional banks.</i>)	
Credit unions of the District of Columbia. (<i>See District of Columbia.</i>)	
Demand deposits. (<i>See Deposits.</i>)	

	Page
Depositors:	
Savings, in each class of banks, June 30, 1939, by States-----	268, 269
Deposits (<i>see also</i> Assets and liabilities of banks):	
All active banks, June 30, 1920-39-----	299
Changes in national and State bank, year ended June 30, 1939-----	14, 33
Demand and time in all active banks, by States, June 30, 1939-----	225-227
Insured banks, June 30, 1939-----	34
National banks, at date of failure-----	41-45, 308-429, 440-455
National banks, unlicensed, March 16, 1933-----	306
Postal savings:	
In each class of banks, by States, June 30, 1939-----	216-267
In national banks, by States, call dates in 1939-----	75-126
Savings, in each class of banks, by States, June 30, 1939-----	268, 269
Secured deposits in national banks, by States, call dates in 1939-----	75-126
Size of national banks, according to, June 30, 1939-----	20, 127-144
Suspended banks. (<i>See</i> Failures of banks.)	
Uninsured banks, June 30, 1939-----	34
United States Government:	
In each class of banks, by States, June 30, 1939-----	216-267
In national banks, by States, call dates in 1939-----	75-126
District of Columbia:	
Assets and liabilities of banks in:	
All banks, by classes:	
Call dates in 1939-----	83, 202-204
December 31, 1938-----	272-298
June 30, 1939-----	24-27, 216-267
Changes in, year ended June 30, 1939-----	23, 24
Building and loan associations:	
Changes in assets and liabilities of, year ended June 30, 1939-----	29, 30
Individual statements of assets and liabilities of, June 30, 1939-----	207, 208
Reports required from, in 1939-----	40
Summary of assets and liabilities of, December 31, 1938, and June 30, 1939-----	209, 210
Summary of receipts and disbursements of, 6 months ended December 31, 1938, and June 30, 1939-----	209, 210
Credit unions of:	
Changes in assets and liabilities of, year ended June 30, 1939-----	30
Individual statements of assets and liabilities of, June 30, 1939-----	211
Reports required from, in 1939-----	40
Summary of assets and liabilities of, December 31, 1938, and June 30, 1939-----	212, 213
Summary of receipts and disbursements of, 6 months ended December 31, 1938, and June 30, 1939-----	212, 213
Earnings, expenses, and dividends of banks in, by classes, years ended June 30, 1938 and 1939-----	28, 29, 205, 206
Ratios:	
Net profits to net earnings, years ended June 30, 1938 and 1939-----	206
To loans, investments, available funds, and capital funds, years ended June 30, 1938 and 1939-----	206
To total earnings, years ended June 30, 1938 and 1939-----	206
Export-Import Bank of Washington:	
Assets and liabilities of, call dates in 1939-----	30, 31
Receiverships of banks in, to October 31, 1939-----	308-313, 430-435, 440, 441
Reports required from banking associations in, in 1939-----	40
Reserves of nonmember banks in, call dates in 1939-----	27, 28
Unlicensed banks in, March 16, 1933, unsecured liabilities released to October 31, 1939-----	307
Dividends. (<i>See</i> Earnings, expenses, and dividends of national banks; Failures of banks.)	
Earnings, Expenses, and Dividends of National Banks:	
According to size of banks (deposits), year ended December 31, 1938:	
By Federal Reserve districts-----	174-197
Nonmember banks-----	198, 199
Total United States-----	172, 173
By Federal Reserve districts, 6 months ended December 31, 1938, and year ended June 30, 1939-----	160-162, 170, 171

Earnings, Expenses, and Dividends of National Banks—Continued.		Page
By States, 6 months ended December 31, 1938, and year ended June 30, 1939.....	154-159, 163-169	
In central reserve cities, reserve cities, and country banks, 6 months ended December 31, 1938, and year ended June 30, 1939.....	154-159, 163-169	
Losses charged off on loans and investments:		
1929-39.....		201
By Federal Reserve districts, 6 months ended December 31, 1938, and year ended June 30, 1939.....	161, 171	
By States, 6 months ended December 31, 1938, and year ended June 30, 1939.....	158, 159, 168, 169	
Year ended December 31, 1938, according to size of banks (deposits), by Federal Reserve districts, total United States and nonmember banks.....	172-199	
Years ended June 30, 1935-39.....	18, 19	
Ratios:		
Dividends to capital stock and capital funds 1929-39.....		200
Net addition to profits to capital stock and capital funds 1929-39.....		200
Net profits to net earnings, by States and Federal Reserve districts, year ended June 30, 1939.....	158, 159, 162	
To loans, investments, available funds, and capital funds, by Federal Reserve districts, year ended June 30, 1939.....	161, 162	
To total earnings, by Federal Reserve districts, year ended June 30, 1939, and according to size of banks (deposits), year ended December 31, 1938.....	161, 172-199	
Salaries and wages of officers and employees:		
By size of banks (deposits), calendar year 1938.....	172-199	
By States and Federal Reserve districts, 6 months ended December 31, 1938, and year ended June 30, 1939.....	154-171	
Summary, years ended June 30, 1935-39.....	16-19	
Employees. (See Comptroller of the Currency, office of; Officers and employees of national banks.)		
Examination of national banks:		
Number of banks examined in 1939.....		40
Discussion of.....	6-8, 40, 41	
Examiners and assistant examiners:		
Appointment of.....	6, 7, 41	
Retirement system for.....	7, 51	
Expenses. (See Comptroller of the Currency, office of; Earnings, expenses and dividends of national banks; Failures of banks: National banks.)		
Export-Import Bank of Washington:		
Assets and liabilities of, call dates, in 1939.....	30, 31	
Failures of banks:		
All banks:		
Number, capital, and deposits of suspended banks:		
By States, 6 months ended December 31, 1938, and June 30, 1939, and year ended June 30, 1939.....	450-452	
Since inauguration of Federal Deposit Insurance, January 1, 1934, to June 30, 1939, and calendar years 1934-38.....	455	
Years ended December 31, 1921-38.....	454	
Years ended June 30, 1864-1939.....	453	
National banks:		
Assessments against stockholders.....	41-44, 308-429, 440-449	
Average period required to complete liquidation of receiverships terminated, 1925-39.....	436	
Banks in charge of receivers in 1939.....	41-49, 308-429	
Banks restored to solvency, and those which failed subsequent to restoration to solvency, since August 3, 1886, list of.....	437-439	
Banks unlicensed March 16, 1933, and subsequently placed in charge of receivers.....	306	
Capital at date of failure.....	308-429, 440-455	
Circulation outstanding at date of failure.....	308-429, 441, 444, 448	
Closed and active receiverships to October 31, 1939.....	41-49,	
	308-429, 440-449	
Costs of liquidation of receiverships terminated.....	42, 436, 439	
Deposits at date of failure of banks in charge of receivers, in 1939.....	308-429, 441	

Failures of banks—Continued.	Page
National banks—Continued.	
Dividends paid to creditors during year and total dividends to October 31, 1939.....	42-45, 308-429, 439
Dividends (percent) paid by receiverships terminated, 1925-39.....	436
Duration of receiverships terminated, 1925-39.....	436
Liquidation costs of receiverships, 1925-39.....	436
Loans to receivers by Reconstruction Finance Corporation, to pay dividends to depositors.....	47
Number and capital of, 1914-39.....	64
Number, capital, and deposits:	
By States, 6 months ended December 31, 1938, and June 30, 1939, and year ended June 30, 1939.....	450-452
Since inauguration of Federal Deposit Insurance, January 1, 1934, to June 30, 1939, and calendar years 1934-38.....	455
Years ended December 31, 1921-38.....	454
Years ended June 30, 1864-1939.....	453
Number, capital, and total assets of, by States, in 1939.....	69, 70
Number of, by States, since beginning of system.....	64, 65
Real estate of receiverships.....	46, 47
Receipts and disbursements of division of insolvent national banks to October 31, 1939.....	
Receivership liquidation to October 31, 1939.....	41-49, 308-429
Receiverships administered, yearly 1925-39.....	436
Receiverships terminated, 1865-1939.....	41-49, 439-449
Receiverships terminated, by States and by years according to year of failure, since beginning of system.....	442-449
Receiverships terminated in 1939.....	41-43
State banks:	
In District of Columbia to October 31, 1939.....	307, 430-435, 440, 441
Number, capital, and deposits of suspended banks:	
By States, 6 months ended December 31, 1938, and June 30, 1939, and year ended June 30, 1939.....	450-452
Since inauguration of Federal Deposit Insurance, January 1, 1934, to June 30, 1939, and calendar years 1934-38.....	455
Years ended December 31, 1921-38.....	454
Years ended June 30, 1864-1939.....	453
Federal Reserve districts. (See Earnings, expenses, and dividends of national banks.)	
Federal Reserve notes:	
Denominations of, received and destroyed since organization of banks, amount on hand October 31, 1939, and source whence received.....	303
Issued and retired during year, and outstanding October 31, 1939.....	302
Vault balance October 31, 1939.....	302
Fiduciary activities of national banks:	
By Federal Reserve districts, June 30, 1939.....	153
Changes in, since June 30, 1933.....	22
Classification of investments in living and court trust accounts under administration, segregated according to capital of banks, June 30, 1939.....	153
Distribution of banks with trust powers, and number and amount of trusts, by size of bank capital, June 30, 1939.....	23
In year ended June 30, 1939, segregated according to capital groups.....	151, 152
Foreign branches of national banks, location and assets and liabilities of, June 30, 1939.....	145-150
Government bonds. (See Investments; United States Government Securities.)	
Holding company affiliates of national banks.....	20, 21
Insolvent banks. (See Failures of banks.)	
Interbank deposits. (See Assets and liabilities of banks.)	
Interest. (See Earnings, expenses and dividends of national banks.)	
Investments of banks:	
All banks:	
December 31, 1938, by States.....	272, 273
June 30, 1939, classification of, by States.....	222-224
June 30, 1920-39.....	299

Investments of banks—Continued.

	Page
National banks:	
By size of banks (deposits), June 30, 1939.....	127-144
Call dates in 1939, by States.....	75-126
Changes in, year ended June 30, 1939.....	14
December 31, 1938, by States.....	294, 295
June 30, 1939, classification of, by States.....	264, 265
June 30, 1920-39.....	301
Losses charged off on:	
According to size of banks (deposits), year ended December 31, 1938.....	172-199
By States, 6 months ended December 31, 1938, and year ended June 30, 1939.....	158, 159, 168, 169
In each Federal Reserve district, 6 months ended December 31, 1938, and year ended June 30, 1939.....	161, 171
Years ended December 31, 1929-38.....	201
Years ended June 30, 1929-39.....	201
State and private banks:	
Changes in, year ended June 30, 1939.....	31-33
December 31, 1938, by States.....	278-293
June 30, 1939, classification of, by States.....	228-257
June 30, 1920-39.....	300
Legislation:	
No recommendations made for.....	8
Liabilities. (<i>See Assets and liabilities of banks.</i>)	
Liquidation of national banks (<i>see also Failures of banks</i>):	
Capital, assets, and number of banks, in each State, in 1939.....	69, 70
Capital and number of banks, 1914-39.....	64
Capital, date, and title of banks, in 1939, with names, where known, of succeeding banks in cases of succession.....	59-61
Number of banks, in each State, since beginning of system.....	64, 65
Summary, 1939 and since establishment of system.....	8-10
Loans and discounts of banks:	
All banks:	
December 31, 1938, by States.....	272, 273
June 30, 1939, classification of, by States.....	220, 221
June 30, 1920-39.....	299
National banks:	
By size of banks (deposits), June 30, 1939.....	127-144
Call dates, in 1939, by States.....	75-126
Changes in, year ended June 30, 1939.....	14
December 31, 1938, by States.....	294, 295
June 30, 1939, classification of, by States.....	262, 263
June 30, 1920-39.....	301
Interest and discount earned on:	
According to size of banks (deposits), year ended December 31, 1938.....	172-199
Six months ended December 31, 1938, and year ended June 30, 1939, by States and by Federal Reserve districts.....	154, 160, 163, 170
Years ended June 30, 1935-39.....	18
Losses charged off on:	
According to size of banks (deposits), year ended December 31, 1938.....	172-199
By Federal Reserve districts, 6 months ended December 31, 1938, and year ended June 30, 1939.....	161, 171
By States, 6 months ended December 31, 1938, and year ended June 30, 1939.....	158, 159, 168, 169
Years ended December 31, 1929-38.....	201
Years ended June 30, 1929-39.....	201
Real estate loans of, by States, December 31, 1938, and June 30, 1939.....	294, 295, 262, 263
State and private banks:	
Changes in, year ended June 30, 1939.....	31-33
December 31, 1938, by States.....	278-293
June 30, 1939, classification of, by States.....	228-257
June 30, 1920-39.....	300

Losses. (<i>See Earnings, expenses, and dividends of national banks; Failures of banks.</i>)	Page
Mergers. (<i>See Consolidations of banks.</i>)	
Municipal bonds. (<i>See Investments of banks.</i>)	
Mutual savings banks:	
Analysis of changes in number of, in year ended June 30, 1939-----	38
Assets and liabilities of:	
December 31, 1938, by States-----	284, 285
June 30, 1939, by States-----	238-242
Branches of, analysis of changes in number, year ended June 30, 1939--	38, 39
Insured, June 30, 1939-----	34
Savings deposits and depositors in, June 30, 1939, by States-----	268, 269
Source of data-----	50
Uninsured, June 30, 1939-----	34
National bank circulation:	
Outstanding at date of failure, and lawful money deposited to secure circulation of national banks in charge of receivers in 1939-----	308-429
Outstanding October 31, 1939-----	23
National Bank Examiners. (<i>See Examiners and assistant examiners.</i>)	
National Banks:	
Affiliates of, number October 2, 1939-----	20, 21
Assets and liabilities of:	
Call dates, in 1939, by States-----	75-126
Changes in, year ended June 30, 1939-----	14
December 31, 1938, by States-----	294-298
June 30, 1939, by States-----	258-267
June 30, 1920-39-----	301
<i>Individual banks, December 30, 1939. Omitted from this report and published as a separate table (table Q). (See reference, p. 457.)</i>	
Summary, on call dates in 1939-----	15
By size of banks, on basis of loans and investments, June 30, 1920, and on basis of deposits June 30, 1939-----	20, 127-144
Capital stock. (<i>See Capital stock of banks.</i>)	
Branches. (<i>See Branches of national banks.</i>)	
Changes of title of, in 1939-----	66
Charters granted, in 1939-----	8-10, 66
Consolidations. (<i>See Consolidations of banks.</i>)	
Conversions of State banks to, in 1939, list of-----	68
Deposits. (<i>See Deposits.</i>)	
Dividends. (<i>See Earnings, expenses, and dividends of national banks.</i>)	
Earnings and expenses. (<i>See Earnings, expenses, and dividends of national banks.</i>)	
Failures of. (<i>See Failures of banks.</i>)	
Fiduciary activities. (<i>See Fiduciary activities of national banks.</i>)	
Holding company affiliates of, number October 2, 1939-----	20, 21
Insolvent. (<i>See Failures of banks.</i>)	
Investments. (<i>See Investments of banks.</i>)	
Liquidation of, in 1939-----	8-10, 41-49, 59-61, 69, 70
Loans and discounts. (<i>See Loans and discounts of banks.</i>)	
Number of:	
Analysis of changes in, year ended June 30, 1939-----	38
Call dates, in 1939-----	15, 75-126
Chartered and closed:	
1914-39-----	64
Since February 25, 1863-----	59, 64, 65
In existence, by States, October 31, 1939-----	64, 65
June 30, 1920-39-----	301
Operating branches, 1927-39-----	11
Officers and employees, number and salaries of:	
By size of banks (deposits), December 31, 1938-----	172-199
By States and Federal Reserve districts, 6 months ended December 31, 1938, and year ended June 30, 1939-----	154-171
Savings deposits and depositors in, June 30, 1939, by States-----	268, 269
Trust functions. (<i>See Fiduciary activities of national banks.</i>)	
United States Government securities owned by. (<i>See United States Government securities.</i>)	
Unlicensed banks, March 16, 1933, unsecured liabilities released to October 31, 1939-----	306

Nonmember national banks. (<i>See Possessions.</i>)	Page
Officers and employees of national banks:	
Number and salaries of, by States and Federal Reserve districts, 6 months ended December 31, 1938, and year ended June 30, 1939.	154-171
Number and salaries of, by size of banks (deposits), calendar year 1938.....	172-199
Organization of national banks:	
Charters granted, which were conversions of State banks, in 1939....	68
Charters granted, in 1939, list of, by States.....	66
Conversions of State banks and primary organizations as national banks since 1900, number and capital of.....	62
Number and authorized capital of, 1914-39.....	64
Number and authorized capital of, by States, in 1939.....	69, 70
Number, classification, and capital of, chartered by months, in 1939..	71
Number of, by States, from February 25, 1863, to October 31, 1939..	64, 65
Number of, from February 25, 1863, to October 31, 1939.....	59
Number and capital of State banks converted into national banks, by States, 1863 to October 31, 1939.....	62
Summary, 1939 and since establishment of System.....	8-10
Possessions:	
Assets and liabilities of banks in:	
All banks, December 31, 1938, and June 30, 1939....	272-277, 216-227
Banks other than national, December 31, 1938, and June 30, 1939.....	278-293, 228-257
National banks, call dates in 1939.....	76, 86, 122
Earnings, expenses and dividends of national banks in, 6 months ended December 31, 1938, and year ended June 30, 1939.	154-159, 163-169
Postal savings. (<i>See Deposits.</i>)	
Private banks:	
Analysis of changes in number of, year ended June 30, 1939.....	38
Assets and liabilities of:	
December 31, 1938, by States.....	286, 287
June 30, 1939, by States.....	243-247
Branches of, number, June 30, 1938 and 1939.....	38, 39
Savings deposits and depositors in, June 30, 1939, by States.....	268, 269
Source of data.....	50
Suspensions. (<i>See Failures of banks.</i>)	
Profits. (<i>See Earnings, expenses and dividends of national banks.</i>)	
Public funds. (<i>See Assets and liabilities of banks.</i>)	
Real estate held by banks. (<i>See Assets and liabilities of banks.</i>)	
Real-estate loans. (<i>See Loans and discounts of banks.</i>)	
Receivers of national banks. (<i>See Failures of banks.</i>)	
Reconstruction Finance Corporation:	
Loans made by, to aid in the reorganization or liquidation of closed national banks, February 2, 1932, to June 30, 1939, by States.....	305
Loans on and purchases of preferred stock of national banks, disbursed by, March 9, 1933, to June 30, 1939, by States.....	304
Reports from national banks, in 1939.....	39, 40
Reserve city national banks. (<i>See Earnings, expenses, and dividends of national banks.</i>)	
Reserve with Federal Reserve banks. (<i>See Assets and liabilities of banks.</i>)	
Reserves of nonmember banks in District of Columbia. (<i>See District of Columbia.</i>)	
Retirement system for national bank examiners.....	7, 51
Salaries and wages of officers and employees of national banks. (<i>See Earnings, expenses, and dividends of national banks.</i>)	
Savings banks. (<i>See Mutual savings banks; Stock savings banks.</i>)	
Savings deposits and depositors (<i>see also Deposits</i>):	
June 30, 1939, in each class of banks, by States.....	268, 269
Secured liabilities (<i>see also Failures of banks: National banks</i>):	
In national banks, by States, call dates in 1939.....	75-126
Securities. (<i>See Investments of banks; United States Government securities.</i>)	
State bank failures. (<i>See Failures of banks.</i>)	
State banking officials:	
Name and title of, in each State, June 30, 1939.....	214, 215

	Page
State (commercial) banks:	
Analysis of changes in number of, year ended June 30, 1939.....	38
Assets and liabilities of:	
December 31, 1938, by States.....	278-283
June 30, 1939, by States.....	228-237
Branches of, analysis of changes in number, year ended June 30, 1939_	38, 39
Insured, June 30, 1939.....	34
Member banks of the Federal Reserve System, June 30, 1939.....	34
Nonmember banks of the Federal Reserve System, June 30, 1939....	34
Savings deposits and depositors in, by States, June 30, 1939.....	268, 269
Source of data.....	50
Suspensions. (<i>See</i> Failures of banks.)	
Uninsured, June 30, 1939.....	34
Stock savings banks, statement relative to.....	31
Supervisors of State banks, name and title of, in each State, June 30, 1939.....	214, 215
Suspensions. (<i>See</i> Failures of banks.)	
Taxes. (<i>See</i> Earnings, expenses, and dividends of national banks.)	
Time deposits. (<i>See</i> Deposits.)	
Titles of national banks. (<i>See</i> Changes of title of national banks; Con- solidations of banks; Organization of national banks.)	
Trust companies (<i>see also</i> District of Columbia):	
Statement relative to.....	31
Trust powers of national banks. (<i>See</i> Fiduciary activities of national banks.)	
United States Government deposits. (<i>See</i> Deposits.)	
United States Government securities:	
All banks:	
December 31, 1938, by States.....	272, 273
June 30, 1939, classification of, by States.....	222-224
June 30, 1939, summary, by classes of banks.....	35-37
National banks:	
By size of banks (deposits), June 30, 1939.....	127-144
Call dates, in 1939, by States.....	75-126
December 31, 1938, by States.....	294, 295
June 30, 1939, classification of, by States.....	264, 265
State and private banks:	
December 31, 1938, by States.....	288, 289
June 30, 1939, classification of, by States.....	254, 255
Unlicensed national banks March 16, 1934. (<i>See</i> National banks.)	
Voluntary liquidation of national banks. (<i>See</i> Liquidation of national banks.)	

