

EIGHTY-FIFTH ANNUAL REPORT
OF THE
Comptroller of the Currency
1947



UNITED STATES
GOVERNMENT PRINTING OFFICE
WASHINGTON : 1948

TREASURY DEPARTMENT
Document No. 3155
Comptroller of the Currency

LETTER OF TRANSMITTAL

TREASURY DEPARTMENT,
OFFICE OF THE COMPTROLLER OF THE CURRENCY,
Washington, D. C., April 15, 1948.

SIRS: In accordance with the provisions of section 333 of the United States Revised Statutes, I have the honor to submit the following report covering the activities of the Bureau of the Comptroller of the Currency for the year 1947.

Respectfully,

PRESTON DELANO,
Comptroller of the Currency.

THE PRESIDENT OF THE SENATE.

THE SPEAKER OF THE HOUSE OF REPRESENTATIVES.

ANNUAL REPORT

OF THE

COMPTROLLER OF THE CURRENCY

The Comptroller of the Currency has the honor to present herewith the Eighty-fifth Annual Report of his office to the Congress of the United States.

On November 24, 1947, the Federal and State bank supervisory agencies made the following joint statement:

Our country is experiencing a boom of dangerous proportions. The volume of bank credit has been greatly inflated in response to the needs for financing the war effort. Domestic and foreign demands for goods and services are exerting a strong upward pressure on prices in spite of the high volume of our physical production. These demands would be inflationary without any further increase in the use of bank credit, but the demand is being steadily increased through continued rapid expansion in bank loans, in addition to other factors outside the control of the banking system.

A substantial increase in production, agricultural as well as industrial, would be highly beneficial. However, increases can only take place slowly and to a limited degree. In industry, they are dependent upon corresponding increases in the available supply of basic raw materials, plant capacity, and the number and productivity of the labor force. Therefore, a further growth of outstanding bank credit tends to add to the already excessive demand and to make for still higher prices.

The Board of Governors of the Federal Reserve System, the Comptroller of the Currency, the Federal Deposit Insurance Corporation, and the Executive Committee of the National Association of Supervisors of State Banks are unanimously of the view that present conditions require the bankers of the country to exercise extreme caution in their lending policies. It is at times such as these that bad loans are made and future losses become inevitable.

It is recognized that a continued flow of bank credit is necessary for the production and distribution of goods and services. The banks of the country have adequately met this important need in the reconversion period. Under existing conditions, however, the banks should curtail all loans either to individuals or businesses for speculation in real estate, commodities or securities. They should guard against the over-extension of consumer credit and should not relax the terms of installment financing. As far as possible extension of bank credit under existing conditions should be confined to financing that will help production rather than merely increase consumer demand.

The bank supervisory authorities strongly urge directors to see that their banks follow these policies and maintain adequate capital in relation to risk assets.

This statement is indicative of the situation which faced the banks and the Nation at the close of the year covered by this report. As incident to the effort put forth to win World War II, the United States greatly increased the volume of its money supply while stripping to the barest minimum its production of durable and consumer goods. Thus the stage was set for a postwar inflation which has become active and dangerous in these final months of 1947. Inflation is an insidious thing and in the preliminary stages develops momentum

difficult to arrest. Until the bubble bursts, there is a certain stimulation and excitement about it which oftentimes deceives us as to its ultimate consequences.

Among thoughtful men there is a general understanding that this problem must be solved. The penalty for failure to solve it will be an economic disaster of the first magnitude. But there is something deeper and more fundamental involved here than simply the question of another depression and another downswing in the business cycle. What is on trial now in these United States is the basic question of whether a free enterprise system can discipline itself; whether men working in a competitive economy can impose upon themselves voluntary restraints which must be imposed if the system is to endure. This is as serious a question as we have ever faced.

As one of the unhappy consequences of the most devastating of all wars, the world appears to be dividing into two camps. Behind the iron curtain to the East there is developing a menacing force built upon the philosophy that the state is all important—the individual merely a cog in the machine. We of the Western world have a different concept. We believe in the individual and his initiative and that the state exists primarily for the development of this individual and for his well being. In a sense, what we are trying to do today is to justify our position in this clash of systems—to prove that free individualism yet remains the better way of life.

In this connection, it would seem that we of this generation have outgrown the old Adam Smith theory that somehow, in some fashion, a group of people working for their own selfish advantage, and with that only in mind, make the greatest contribution to the public welfare. In a pioneer economy, this sharp acquisitive urge is useful and possibly necessary as a driving force. But unless tempered or controlled it may well prove too primitive an instrument to be unrestrained in our presently highly organized and delicately balanced world.

There sits beside every executive today an invisible critic of his decisions. Consideration of the "general whole" in the light of his decisions now becomes a live and vital factor, not a negative one. When we operate our banks or when we engage in any of the multifarious activities which make up the complicated design of our economic life, we are obliged to take into consideration the broader aspect of what we are doing and what influence it may have upon the entire economic structure. To fail to grasp the importance and compulsion of this demand upon our imagination may well mean that "all our pomp of yesterday is one with Nineveh and Tyre."

It is realized that this is no bill of particulars. The supervisory agencies have no desire to impose restraints upon lending operations which would trespass upon the field of bank management. We do feel, however, that we can ask the banks through their own voluntary cooperation, to forego what may be an immediate advantage for the sake of the larger and more enduring advantage of all. Many of our cynical friends will dismiss such talk as wishful thinking in an extremely practical and selfish world. But let us not forget that the greatest forces in the world today, as always, remain the intangibles.

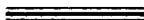
Man's progress from the primitive is measured by the restraints he imposes upon himself and by far the most important and lasting of these restraints are not those written into statute but those which flow naturally from inner conviction and the development of character.

This struggle of man to see beyond the horizon of his own immediate interests is not new. It has been going on for many years. In the early eighteenth century a brilliant Frenchman, Baron de Montesquieu, author of the famous *L'Esprit des Loix*, wrote in his *Pensees Diverses* a few lines which should commend themselves to all of us. He said:

I will never do anything which is to my personal advantage but which would be to the detriment of my family; I will never do anything which would be to the advantage of my family but prejudicial to my community; and I will never do anything which would be to the advantage of my community but to the disadvantage of France.

Never was a philosophy of personal conduct more pertinent to the times.

What if this program for voluntary credit control cannot succeed? What if we are unable to rise to those heights of far-sightedness which are necessary to make it a success? While the banking world is only one facet of this whole inflation problem we are an extremely important influence. It is imperative that we should show the way. If we fail, and our failure results in a like refusal in other fields, then we are no longer free men and the individual has lost his dignity. He will be a prisoner in some form of tyranny. It is no exaggeration to say that this is the cause for which we throw down a gauntlet today. It is worthy of our steel.



At the end of 1947, the National Banking System embraced 5,011 active national banking associations. Of this number, 254 operated 1,841 domestic branches, making the total number of banking offices, 6,852.

The Comptroller issued charters for 17 new national banks in 1947. In addition there were 8 conversions of State banks. He rejected 20 applications for new charters. He approved 106 applications for branches, and rejected 50.

One hundred and forty-three national banks increased their capital funds during 1947 by \$19,000,000 through the sale of new shares. Total capital accounts grew by \$271,525,000, largely through retention of earnings.

Total deposits of national banks increased during 1947 from \$79,050,000,000 to \$82,275,000,000, reversing the trend of the previous year. Government obligations continued to bulk less largely, percentagewise, among bank assets, while loans and discounts continued their increase, both absolutely and relatively.

A comparison of the assets and liabilities of the banks in the National Banking System as of December 31, 1946, June 30, October 6, and December 31, 1947, reported pursuant to calls for condition statements by the Comptroller of the Currency, is shown in the following table:

Assets and liabilities of national banks on dates indicated

[In thousands of dollars]

	Dec. 31, 1946 (5,013 banks)	June 30, 1947 (5,018 banks)	Oct. 6, 1947 (5,019 banks)	Dec. 31, 1947 (5,011 banks)
ASSETS				
Loans and discounts, including overdrafts.....	17,309,767	18,810,006	20,081,046	21,480,457
U. S. Government securities, direct obligations.....	41,835,752	39,419,227	39,682,267	38,819,276
Obligations guaranteed by U. S. Government.....	7,780	6,378		6,159
Obligations of States and political subdivisions.....	2,659,598	2,900,981	3,050,027	3,028,607
Other bonds, notes, and debentures.....	1,986,327	1,896,733	1,981,623	2,000,094
Corporate stocks, including stocks of Federal Reserve banks.....	153,359	155,338	155,952	155,830
<i>Total loans and securities.....</i>	<i>63,952,583</i>	<i>63,188,663</i>	<i>64,890,915</i>	<i>65,490,423</i>
Cash, balances with other banks, including reserve balances, and cash items in process of collection.....	20,067,167	19,395,548	20,216,609	22,075,590
Bank premises owned, furniture and fixtures.....	508,893	517,373	524,559	534,266
Real estate owned other than bank premises.....	8,488	8,580	9,701	8,124
Investments and other assets indirectly representing bank premises or other real estate.....	45,464	46,257	48,191	43,970
Customers' liability on acceptances outstanding.....	73,270	52,282	72,910	87,522
Interest, commissions, rent, and other income earned or accrued but not collected.....	137,022	141,047	148,428	142,281
Other assets.....	57,376	63,510	76,063	64,824
Total assets.....	84,850,263	83,413,260	85,987,376	88,447,000
LIABILITIES				
Demand deposits of individuals, partnerships, and corporations.....	45,522,709	44,751,010	45,778,324	48,079,210
Time deposits of individuals, partnerships, and corporations.....	18,031,756	18,556,606	18,725,697	18,764,017
Deposits of U. S. Government and postal savings.....	1,843,485	870,853	1,620,273	902,426
Deposits of States and political subdivisions.....	4,125,722	4,562,716	4,318,484	4,726,333
Deposits of banks.....	8,170,924	7,433,963	8,153,144	8,411,473
Other deposits (certified and cashiers' checks, etc.).....	1,355,243	1,222,001	1,124,122	1,391,897
Total deposits.....	79,049,839	77,397,149	79,720,044	82,275,356
<i>Demand deposits.....</i>	<i>60,468,758</i>	<i>58,809,792</i>	<i>60,353,155</i>	<i>62,835,410</i>
<i>Time deposits.....</i>	<i>18,581,081</i>	<i>19,187,557</i>	<i>19,366,889</i>	<i>19,439,946</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....	20,047	27,860	143,835	45,135
Mortgages or other liens on bank premises and other real estate.....	339	302	296	318
Acceptances executed by or for account of reporting banks and outstanding.....	83,280	58,958	81,065	101,182
Interest, discount, rent, and other income collected but not earned.....	56,635	71,446	79,441	86,704
Interest, taxes, and other expenses accrued and unpaid.....	223,436	221,525	239,823	203,694
Other liabilities.....	266,888	327,340	301,840	313,289
Total liabilities.....	79,700,464	78,104,580	80,566,344	83,025,678
CAPITAL ACCOUNTS				
Capital stock (see memoranda below).....	1,756,621	1,770,871	1,775,463	1,779,766
Surplus.....	2,275,884	2,329,951	2,341,737	2,390,520
Undivided profits.....	785,558	874,798	963,589	893,232
Reserves and retirement account for preferred stock.....	331,736	333,060	340,243	348,806
Total capital accounts.....	5,149,799	5,208,680	5,421,032	5,421,324
Total liabilities and capital accounts.....	84,850,263	83,413,260	85,987,376	88,447,000
MEMORANDA				
Par value of capital stock:				
Class A preferred stock.....	38,765	25,790	24,532	25,037
Class B preferred stock.....	3,024	2,569	2,478	2,403
Common stock.....	1,714,882	1,742,637	1,748,557	1,752,409
Total.....	1,756,671	1,770,996	1,775,567	1,779,849
Retirable value of preferred capital stock:				
Class A preferred stock.....	52,281	38,857	37,406	35,070
Class B preferred stock.....	4,122	3,656	3,565	3,491
Total.....	56,403	42,513	40,971	38,561
Assets pledged or assigned to secure liabilities and for other purposes (including notes and bills rediscounted and securities sold with agreement to repurchase).....	8,835,351	7,699,288	8,205,003	7,774,608

TRENDS IN BANKING

The following table shows the changes that have occurred in recent years in the relationships of the major asset and liability accounts of national banks to the aggregates of assets and liabilities.

Distribution of assets and liabilities of national banks, Dec. 31, 1944-47

	1944	1945	1946	1947
ASSETS				
Securities:	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>
U. S. Government, direct and guaranteed.....	56.50	56.85	49.32	43.90
Obligations of States and political subdivisions.....	2.67	2.59	3.13	3.42
Stock of Federal Reserve banks.....	.13	.12	.14	.14
Other bonds and securities.....	1.81	1.87	2.38	2.30
Total securities.....	61.11	61.43	54.97	49.76
Loans and discounts.....	14.94	15.41	20.40	24.29
Cash and balances with other banks, excluding reserves.....	10.85	10.74	11.11	11.74
Reserve with Reserve banks.....	12.07	11.54	12.54	13.22
Bank premises, furniture and fixtures.....	.67	.55	.60	.60
Other real estate.....	.02	.01	.01	.01
All other assets.....	.34	.32	.37	.38
Total assets.....	100.00	100.00	100.00	100.00
LIABILITIES				
Deposits:				
Demand of individuals, partnerships, and corporations.....	47.20	45.25	53.65	54.36
Time of individuals, partnerships, and corporations.....	16.45	17.63	21.25	21.21
U. S. Government.....	14.51	15.64	2.17	1.02
States and political subdivisions.....	3.99	3.85	4.86	5.34
Banks.....	10.47	10.20	9.63	9.51
Other deposits (including postal savings).....	1.11	1.58	1.60	1.58
Total deposits.....	93.73	94.15	93.16	93.02
<i>Demand deposits.....</i>	<i>76.79</i>	<i>76.05</i>	<i>71.26</i>	<i>71.04</i>
<i>Time deposits.....</i>	<i>16.94</i>	<i>18.10</i>	<i>21.90</i>	<i>21.98</i>
Other liabilities.....	.71	.71	.77	.85
Capital funds:				
Capital stock.....	2.04	1.83	2.07	2.01
Surplus.....	2.35	2.22	2.68	2.71
Undivided profits and reserves.....	1.17	1.09	1.32	1.41
Total capital funds.....	5.56	5.14	6.07	6.13
Total liabilities and capital funds.....	100.00	100.00	100.00	100.00

EARNINGS, EXPENSES, AND DIVIDENDS OF NATIONAL BANKS FOR YEAR ENDED DECEMBER 31, 1947

The net profits of national banks after income taxes in the year ended December 31, 1947, were \$453,000,000, or nearly \$42,000,000 less than those in the preceding year.

Net operating earnings before income taxes were \$644,000,000, an increase of \$22,000,000 in the year. Adding to the net operating earnings, profits on securities sold of \$62,000,000 and recoveries, etc., previously charged off of \$99,000,000, and deducting therefrom losses and charge-offs of \$169,000,000 and taxes on net income of \$183,000,000, the net profits before dividends for the year 1947 amounted to the \$453,000,000 mentioned above, which at an annual rate amounts to 8.36 percent of capital funds.

The principal items of operating earnings for 1947 were \$621,000,000 from interest on United States Government obligations and \$105,000,000 interest and dividends on other securities, a total of \$726,000,000,

which was a decrease of \$78,000,000 in the figures reported for 1946; and interest and discount on loans of \$706,000,000, an increase of \$199,000,000. The principal operating expenses were \$521,000,000 for salaries and wages of officers and employees and fees paid to directors, an increase of \$69,000,000 over 1946, and \$163,000,000 expended in the form of interest on time and savings deposits, an increase of \$19,000,000. Gross earnings from current operations in 1947 were \$1,725,000,000, an increase of \$151,000,000 over the previous year. Operating expenses were \$1,081,000,000 as against \$952,000,000 in 1946.

Profits on securities sold in 1947 amounting to \$62,000,000, or \$49,000,000 less than in the preceding year, and losses and depreciation on securities in 1947 totaling \$70,000,000 were nearly \$5,000,000 less than in the year before. Losses charged off on loans and discounts of \$74,000,000 were \$29,000,000 more than in 1946. Taxes on net income, Federal and State, in the year 1947, totaling \$183,000,000, were \$3,000,000 less than the amount of such taxes paid in 1946.

Cash dividends declared on common and preferred stock in 1947 totaled \$184,000,000, in comparison with \$170,000,000 in 1946. The annual rate of cash dividends was 3.39 percent of capital funds. The cash dividends to stockholders in 1947 were 40.51 percent of the net profits available for the year. The remaining 59.49 percent of net profits, or \$269,000,000, was retained by the banks in their capital funds.

Interest and dividends on securities were 42 percent of gross earnings in the year 1947, with the banks in Federal Reserve district No. 12 showing the smallest ratio of 32 percent and those in district No. 3 the largest ratio of 52 percent. Interest and discount on loans accounted for 41 percent, varying in ratio from 34 percent in district No. 2 to 52 percent in district No. 12. Salaries, wages, and fees were 30 percent, ranging from 27 percent in district No. 4 to 32 percent in district No. 2. The net operating earnings before income taxes were 37 percent of gross earnings, with averages ranging from 35 percent in district No. 1 to 41 percent in district No. 10.

Interest and discount on loans to the average total of loans in the year was nearly 4 percent and varied from almost 3 percent in district No. 2 to almost 4½ percent in districts Nos. 10 and 12. Interest and dividends on securities was more than 1½ percent on average total securities held, the banks in district No. 10 showing the lowest ratio, nearly 1½ percent, while the banks in district No. 3 showed the highest ratio of 2 percent.

Net operating earnings before income taxes were 12 percent of average total capital accounts, the lowest ratio being .9 percent in districts Nos. 1, 2, and 4, and the highest ratio 19 percent in district No. 12. Net profits before dividends for the period were 8½ percent of average capital accounts, the ratios ranging from 6 percent in districts Nos. 1 and 4 to 12 percent in district No. 12.

Summaries of the earnings, expenses, and dividends of national banks for the years ended December 31, 1946, and December 31, 1947, are shown in the following table:

*Earnings, expenses, and dividends of national banks for years ended Dec. 31,
1946 and 1947*

[In millions of dollars]

	1947	1946	Change since 1946
Number of banks ¹	5,011	5,013	-2
Capital stock (par value) ²	1,769.2	1,699.8	+69.4
Capital accounts ²	5,293.3	4,893.0	+400.3
Earnings from current operations:			
Interest and dividends on—			
U. S. Government obligations.....	620.5	701.6	-81.1
Other securities.....	105.1	102.6	+2.5
Interest and discount on loans.....	706.3	507.2	+199.1
Service charges on deposit accounts.....	83.3	69.4	+13.9
Other current earnings.....	209.5	192.7	+16.8
Total.....	1,724.8	1,573.5	+151.3
Current operating expenses:			
Salaries, wages, and fees.....	520.7	451.8	+68.9
Interest on time deposits (including savings deposits).....	163.3	144.5	+18.8
Taxes other than on net income.....	59.1	54.3	+4.8
Recurring depreciation on banking house, furniture and fixtures.....	24.1	23.3	+0.8
Other current operating expenses.....	313.6	277.6	+36.0
Total.....	1,080.7	951.6	+129.1
Net earnings from current operations.....	644.1	621.9	+22.2
Recoveries and profits:			
Recoveries on securities.....	25.6	33.8	-8.2
Profits on securities sold or redeemed.....	61.4	110.5	-49.1
Recoveries on loans.....	43.6	41.3	+2.3
All other.....	30.0	29.0	+1.0
Total.....	160.6	214.7	-54.1
Losses and charge-offs:			
On securities.....	69.8	74.6	-4.8
On loans.....	73.5	44.5	+29.0
All other.....	25.6	36.6	-11.0
Total.....	169.0	155.7	+13.3
Profits before income taxes.....	635.7	680.9	-45.2
Taxes on net income:			
Federal.....	172.6	174.5	-1.9
State.....	10.1	11.5	-1.4
Total.....	182.8	186.0	-3.2
Net profits before dividends.....	453.0	494.9	-41.9
Dividends:			
On preferred stock.....	1.4	2.4	-1.0
On common stock:			
Cash dividends.....	182.1	167.7	+14.4
Stock dividends.....	23.5	28.2	-4.7
Total.....	207.0	198.3	+8.7
Ratios:	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>
Expenses to gross earnings.....	62.66	60.47	+2.19
Net profits before dividends to capital accounts.....	8.56	10.11	-1.55
Cash dividends to capital stock.....	10.37	10.01	+0.36
Cash dividends to capital accounts.....	3.47	3.48	-.01

¹ Number at end of period. Remaining figures include earnings, expenses, etc., of those banks which reported for the first half of the year but were inactive at the close of the year.

² Figures are averages of amounts reported for the June and December call dates in the current year and the December call date in the previous year.

NOTE.—Figures are rounded to the nearest tenth of a million and may not equal totals.

STRUCTURAL CHANGES IN THE NATIONAL BANKING SYSTEM

The authorized capital stock of the 5,013 national banks in existence at the close of business on December 31, 1947, including 2 inactive banks, consisted of common capital stock aggregating \$1,752,506,097, a net increase during the year of \$37,244,630, and preferred capital stock aggregating \$28,046,293, a net decrease during the year of \$14,997,281.

During the year ended December 31, 1947, in addition to 26 applications with proposed capital stock of \$7,270,000 carried over from the previous year, 49 applications were received to organize national banks and to convert State banks into national banking associations, with proposed capital stock aggregating \$6,175,000. Of these applications, 25 with proposed capital stock aggregating \$3,660,000 were approved; 20 with proposed capital stock aggregating \$2,560,000 were rejected; and the remainder were still pending or had been abandoned on December 31, 1947. From the applications carried over from the previous period and the 25 applications approved during the current year, 26 national banking associations with common capital stock aggregating \$5,400,000 were authorized to commence business. Of the 26 charters issued, 8 with common capital stock aggregating \$3,200,000 were the result of the conversions of State banks; and 1 with common capital of \$50,000 was organized for the purpose of acquiring the business of a liquidating national bank.

During the year ended December 31, 1947, 13 national banks and 10 State banks were consolidated into 11 national banking associations, under authority of the act of November 7, 1918, as amended, the common capital stock of the consolidated banks being \$16,612,500. Additional assets of approximately \$58,476,758 were brought into the national banking system by reason of the 10 State banks consolidated with the national banks. Also, during this period national banks reported the purchase of the business of 21 State banks, with aggregate capital stock of \$2,452,500 and aggregate assets of approximately \$120,989,977.

During the year ended December 31, 1947, 30 national banks with common capital stock of \$5,360,000, among which were 2 with preferred capital stock aggregating \$62,300, went into voluntary liquidation in the manner provided by sections 5220 and 5221, United States Revised Statutes. Of these banks, 2 with common capital stock of \$80,000, and assets of \$718,137, paid their depositors and quit business; 20 with common capital stock of \$3,375,000 and assets aggregating \$150,508,063, including 1 with preferred capital stock of \$17,300, were succeeded by other national banks; and 8 with common capital stock of \$1,905,000, and assets aggregating \$78,700,255, including 1 with preferred capital stock of \$45,000, were succeeded by State banks.

Changes in the number and capital stock of national banks during the year ended December 31, 1947, are shown in the following summary:

Organization, capital stock changes, and national banks closed as reported during the year ended Dec. 31, 1947

	Number of banks	Capital stock	
		Common	Preferred
Increases:			
Banks newly chartered:			
Primary organizations.....	17	\$2, 150, 000	-----
Reorganizations.....	1	50, 000	-----
Conversions of State banks.....	8	3, 200, 000	-----
Capital stock:			
143 cases by statutory sale.....		12, 520, 600	-----
158 cases by statutory stock dividend.....		17, 445, 790	-----
83 cases by stock dividend under articles of association.....		5, 974, 490	-----
1 case by conversion of preferred stock.....		5, 000	-----
10 cases by statutory consolidation.....		1, 268, 750	-----
1 case by increase par value preferred stock.....			\$2, 400, 000
Total increases.....	26	42, 614, 630	2, 400, 000
Decreases:			
Banks ceasing operations:			
Voluntary liquidations:			
Succeeded by national banks.....	20	3, 375, 000	17, 300
Succeeded by State banks.....	8	1, 905, 000	45, 000
No successors.....	2	80, 000	-----
Statutory consolidations.....	2		-----
Receiverships.....	2		-----
Capital stock:			
187 cases by retirement.....			17, 334, 981
2 cases by statutory reduction.....		10, 000	-----
— cases by statutory consolidation.....			-----
Total decreases.....	32	5, 370, 000	17, 397, 281
Net change.....	-6	+37, 244, 630	-14, 997, 281
Charters in force Dec. 31, 1946, and authorized capital stock.....	5, 019	1, 715, 261, 467	43, 043, 574
Charters in force Dec. 31, 1947, and authorized capital stock.....	5, 013	1, 752, 506, 097	28, 046, 293

BRANCHES

On December 31, 1947, 254 national banks were operating a total of 1,841 branches, including 6 seasonal offices.

During the year ended December 31, 1947, 108 branches were brought into the national banking system. Of the 108 branches, 65 were authorized to operate in places other than the city in which the parent bank is located. During the same period 10 branches were discontinued, 4 through action of the boards of directors of the parent banks and 6 through voluntary liquidation of the parent banks.

Of the 108 branches authorized, 100 were operating on December 31, 1947. One branch authorized in 1945 and 5 branches authorized in 1946 did not begin operations until 1947. There was a net gain in the system of 96 operating branches in the year.

NATIONAL BANK NOTES OUTSTANDING

There were as of December 31, 1947, \$104,216,550 of national bank notes outstanding.

DISTRIBUTION OF ALL BANKS

On December 31, 1947, there were 14,755 commercial and savings banks in the United States and possessions with deposits of \$162,712,-856,000. Of these banks 13,597, or 92 percent, with 95 percent of the deposits, were insured banks. The 5,005 national banks, members of the Federal Reserve System, represented 34 percent of all banks and held 50 percent of the total deposits. The 533 mutual savings banks, of which 194 were insured banks, held \$17,762,806,000 of deposits.

Classification of all banks, Dec. 31, 1947 •

	Banks			Deposits		
	Number of banks	Per- cent of grand total	Change in 12 months (percent of grand total)	Amount (000 omitted)	Per- cent of grand total	Change in 12 months (percent of grand total)
National banks.....	5,005	33.92	-0.30	\$82,023,000	50.41	+0.17
State member banks:						
Commercial.....	1,915	12.98	+0.06	40,488,310	24.88	-2.3
Mutual savings.....	3	.02	0	16,417	.01	0
Nonmember insured banks:						
State commercial ¹	6,483	43.94	-0.22	19,377,356	11.91	-1.13
Mutual savings.....	191	1.29	+0.01	12,190,536	7.49	+2.21
Total insured banks.....	13,597	92.15	-0.45	154,095,619	94.70	+0.02
Nonmember uninsured banks:						
State commercial and private ²	819	5.55	+0.49	3,061,384	1.88	+0.01
Mutual savings.....	339	2.30	-0.04	5,555,853	3.42	-0.03
Total.....	14,755	100.00	-----	162,712,856	100.00	-----

¹ Includes 4 nonmember insured national banks.

² Includes 2 nonmember uninsured national banks.

ASSETS AND LIABILITIES OF ALL BANKS IN THE UNITED STATES AND POSSESSIONS

The total deposits of all classes of active banks in the United States and possessions on December 31, 1947, amounted to \$162,713,000,000, an increase of \$5,912,000,000, or 4 percent, since December 31, 1946.

The total assets at the end of 1947 amounted to \$176,007,000,000, which was \$6,601,000,000, or 4 percent, more than at the end of 1946.

The banks held obligations of the United States Government, direct and guaranteed, of \$81,623,000,000 in December 1947, a decrease of \$5,471,000,000, or 6 percent, since December 1946. Obligations of States and political subdivisions held amounted to \$5,362,000,000, an increase of \$884,000,000, and other securities held amounted to \$5,398,000,000, an increase of \$333,000,000. The aggregate of all securities held at the end of December 1947 was \$92,383,000,000, and represented 52 percent of the banks' total assets. At the end of the previous year the ratio was 57 percent.

Loans totaled \$43,229,000,000 in December 1947, an increase of \$7,406,000,000, or 21 percent, since December 1946. Commercial and industrial loans of \$18,299,000,000 at the end of 1947 were 29 percent greater than at the end of 1946; consumer loans of \$5,791,000,-

000 increased 41 percent in the year; real estate loans of \$14,301,000,-000 were up 22 percent, and all other loans of \$4,838,000,000 decreased 17 percent in the year.

Cash and balances with other banks, including reserve balances, in December 1947 were \$38,559,000,000, an increase of \$3,341,000,000 since December 1946.

Total capital accounts on December 31, 1947, were \$11,996,000,000, compared to \$11,438,000,000 at the end of 1946. The total of surplus, profits, and reserves at the end of 1947 was \$8,654,000,000, an increase of \$516,000,000, or 6 percent, in the year.

Deposits of individuals, partnerships, and corporations of \$137,740,000,000 on December 31, 1947, were \$6,124,000,000, or 5 percent, greater than at the end of 1946, and United States Government and postal savings deposits of \$1,539,000,000 were \$1,654,000,000 less than at the end of 1946.

Deposits of States and political subdivisions of \$7,788,000,000 increased \$876,000,000 in the year. Deposits of banks were \$13,045,000,000, an increase of \$365,000,000, and other deposits were \$2,601,000,000, an increase of \$201,000,000.

In order to avoid duplication of work, an agreement was reached by the Comptroller's Office, the Board of Governors of the Federal Reserve System and the Federal Deposit Insurance Corporation in the early part of 1947 whereby a single tabulation of the assets and liabilities of all operating banks in the United States and possessions would be made semiannually by the Corporation beginning June 30, 1947, instead of following the practice pursued previously when each of these three Federal banks supervisory agencies tabulated such figures independently. Therefore, the assets and liabilities for all banks for 1947 published by the Comptroller in the current annual report have been supplied by the Corporation. The figures for all banks published in subsequent annual reports will be obtained from the same source. The Comptroller's Office, however, will continue to tabulate the returns of national banks and make them available to the Corporation for inclusion in the all bank figures.

A statement of the assets and liabilities of all classes of active banks in the country at the end of December 1946 and 1947 follows:

Assets and liabilities of all banks in the United States and possession, 1946 and 1947

[In millions of dollars]

	Dec. 31, 1947 ¹	Dec. 31, 1946	Change since 1946
Number of banks.....	14, 755	14, 633	+122
ASSETS			
Loans on real estate.....	14, 301	11, 675	+2, 626
Commercial and industrial loans (including open-market paper).....	18, 299	14, 237	+4, 062
Loans to brokers and dealers in securities and other loans for the purpose of purchasing or carrying securities.....	2, 075	3, 163	-1, 088
Other loans, including overdrafts.....	8, 554	6, 748	+1, 806
Total loans.....	43, 229	35, 823	+7, 406
U. S. Government obligations, direct and guaranteed.....	81, 623	87, 094	-5, 471
Obligations of States and political subdivisions.....	5, 362	4, 478	+884
Other bonds, notes, and debentures.....	4, 898	4, 537	+361

See footnote at end of table.

Assets and liabilities of all banks in the United States and possessions, 1946 and 1947—Continued

[In millions of dollars]

	Dec. 31, 1947 ¹	Dec. 31, 1946	Change since 1946
ASSETS—continued			
Corporate stocks, including stocks of Federal Reserve banks.....	500	528	-28
Total securities.....	92,383	96,637	-4,254
Currency and coin.....	2,393	2,222	+171
Balances with other banks, including reserve balances, and cash items in process of collection.....	36,166	32,096	+3,170
Bank premises owned, furniture and fixtures.....	1,060	1,017	+43
Real estate owned other than bank premises.....	34	39	-5
Investments and other assets indirectly representing bank premises or other real estate.....	67	71	-4
Customers' liability on acceptances outstanding.....	167	134	+33
Other assets.....	508	467	+41
Total assets.....	176,007	169,406	+6,601
LIABILITIES			
Deposits of individuals, partnerships, and corporations:			
Demand.....	85,302	81,328	+3,974
Time.....	52,438	50,288	+2,150
U. S. Government and postal savings deposits.....	1,539	3,193	-1,654
Deposits of States and political subdivisions.....	7,788	6,912	+876
Deposits of banks.....	13,046	12,680	+365
Other deposits (certified and cashiers' checks, etc.).....	2,601	2,400	+201
Total deposits.....	162,713	156,801	+5,912
Bills payable, rediscounts, and other liabilities for borrowed money.....	75	48	+27
Acceptances executed by or for account of reporting banks and outstanding.....	191	151	+40
Other liabilities.....	1,032	968	+64
Total liabilities.....	164,011	157,968	+6,043
CAPITAL ACCOUNTS			
Capital notes and debentures.....	62	68	-6
Preferred stock.....	88	116	-28
Common stock.....	3,192	3,116	+76
Surplus.....	5,734	5,401	+333
Undivided profits.....	2,246	2,049	+197
Reserves and retirement account for preferred stock and capital notes and debentures.....	674	688	-14
Total capital accounts.....	11,996	11,438	+558
Total liabilities and capital accounts.....	176,007	169,406	+6,601

¹ Figures obtained from the Federal Deposit Insurance Corporation.

REPORTS FROM BANKS

National banks in the continental United States, Alaska, the Territory of Hawaii, and the Virgin Islands of the United States were, in accordance with the provisions of section 5211 of the Revised Statutes, called upon to submit three reports of condition during the year ended December 31, 1947. Reports were required as of June 30, October 6, and December 31. Summaries from all condition reports, by States, are published in pamphlet form. National banks were also required by the statute to obtain reports of their affiliates and holding company affiliates other than member banks and to submit such reports to the Comptroller as of the three dates for which condition reports of the banks were obtained.

Under the general powers conferred upon him by law, the Comptroller required from each national bank during the period indicated semiannual reports of earnings, expenses, and dividends; also reports of condition of foreign branches of national banks as of December 31, 1947.

National banking associations authorized to act in a fiduciary capacity were called upon to submit reports of their trust departments as of the close of business on December 31, 1947.

In accordance with section 298 of the Code of Law for the District of Columbia, banks other than national in the District were required to make to the Comptroller condition reports and reports of earnings, expenses, and dividends identical with those obtained from national banks during the year. Building and loan associations and credit unions in the District of Columbia under the supervision of the Comptroller were required to submit reports of their assets and liabilities as of December 31, 1947, and reports of receipts and disbursements for the year ended December 31, 1947.

Detailed figures for reports of condition and earnings and dividends will be found in the appendix of this report.

AFFILIATES AND HOLDING COMPANY AFFILIATES OF NATIONAL BANKS

The Federal statute requires each national bank to obtain and submit to the Comptroller periodically reports of its affiliates, as defined in sections 2 (b) and (c) of the Banking Act of 1933, as amended, unless waived by the Comptroller. At the end of December 1947, 859 of the national banks reported 11,866 affiliates and holding company affiliates, of which 10,199 were duplications reported by 239 banks. The actual number of affiliates, or 1,667, included 22 holding company affiliates controlling 192 active national banks, varying in number from 1 to 47 associations. At the end of 1946 there were 24 holding company affiliates which controlled 189 national banks, varying in number from 1 to 49 associations. Under the waiver of requirement for reports of affiliates, it was necessary for only 350 banks to submit and publish 400 reports of affiliates and holding company affiliates. Of the latter number 179 were duplications of reports of affiliates and holding company affiliates by 175 banks.

LIQUIDATION OF INSOLVENT NATIONAL BANKS

During the year ended December 31, 1947, there were no failures of national banks. The liquidation of two insolvent national banks was completed during the year, leaving a total of nine receiverships in process of liquidation as of December 31, 1947. Of such nine banks, five were in charge of the Federal Deposit Insurance Corporation as receiver. Of the remaining four banks, three were involved in litigation and one had remaining assets to be liquidated before a final dividend could be paid.

ISSUE AND REDEMPTION OF NOTES

Nine hundred and seventy-three shipments of Federal Reserve currency were made from Washington, D. C., during the year ended

December 31, 1947, to Federal Reserve agents and Federal Reserve branch banks, aggregating \$4,533,780,000 and in addition, 29 deliveries were made to the Treasurer of the United States aggregating \$134,480,000.

Four thousand nine hundred and thirty-three lots of unfit Federal Reserve currency were received for verification and certification for destruction consisting of 437,311,926 notes aggregating \$5,101,935,086.

Twenty-six lots of national-bank notes were received for verification and certification for retirement and destruction consisting of 496,367 notes aggregating \$7,319,145.

Fifty-seven thousand two hundred and forty-four fragments or charred Federal Reserve and national bank notes aggregating \$1,302,586 were presented by the Treasurer of the United States for identification and approval.

EXAMINATION OF NATIONAL BANKS

The National Bank Act requires that each national bank be examined at least twice each year in order that the Comptroller may be kept currently informed of its condition and require such corrections as are deemed necessary with a view to maintaining each bank in sound condition. In addition to the regular examinations, special examinations are conducted of banks the condition of which is regarded as unsatisfactory.

During the year ended December 31, 1947, 9,482 examinations of banks, 3,033 examinations of branches, 1,765 examinations of trust departments, 73 examinations of affiliates were conducted. Thirteen State banks were examined in connection with conversions to or consolidations with national banks. Investigations were also conducted in connection with applications for 36 new charters and 132 new branches.

ORGANIZATION AND STAFF

The personnel of the Office of the Comptroller of the Currency on December 31, 1947, consisted of 1,039 persons. Two hundred and fifteen were assigned to the Washington office, which included 26 in the Division of Insolvent National Banks which has been considerably contracted during the past year, and 30 in the Federal Reserve Issue and Redemption Division, which is an expense of the Federal Reserve banks. One hundred and eighteen clerical employees were stationed in the 12 field offices located in the 12 Federal Reserve districts. There was a net decrease of 36 in the Washington office, occasioned largely through reduction in the personnel of the Division of Insolvent National Banks, and a net increase of 38 in the field force, the result of our effort to bring our examining staff up to present requirements. Only 2 field employees and 2 Washington office employees remained in the armed forces on December 31, 1947.

During the year 15 national bank examiners and 75 assistant national bank examiners left the service. In the same period 26 assistant examiners were promoted to examiners, and 125 new assistants were appointed, leaving a total of 243 national bank examiners and 463 assistant examiners in the service at the year end.

EXPENSES OF THE BUREAU

The expenses of the office incident to the supervision of national banks are met largely by fees assessed against the banks. Such expenses paid from these assessments for the calendar year 1947 were \$5,577,245.59.

Expenses amounting to \$5,392.48 were paid from Congressional appropriations.

The expenses of the Division of Insolvent National Banks are paid from assessments against the banks in process of liquidation. Such expenses for the calendar year 1947 were \$274,691.86.

The expenses of the Federal Reserve Issue and Redemption Division are paid by the Federal Reserve banks. These expenses for the calendar year 1947 were \$65,728.52.

APPENDIX

CONTENTS

TABLES

	Page
No. 1. Total number of national banks organized, consolidated under act November 7, 1918, as amended, insolvent, in voluntary liquidation, and in existence on December 31, 1947-----	22
No. 2. Number and authorized capital stock of national banks chartered and the number and capital stock of National banks closed in each year ended October 31, from 1935 to 1941, inclusive, for the 14-month period from November 1, 1941, to December 31, 1942, inclusive, and for the years ended December 31, 1943 to 1947-----	23
No. 3. National banks chartered during the year ended December 31, 1947-----	23
No. 4. National banks chartered which were conversions of State banks during the year ended December 31, 1947-----	24
No. 5. National banks reported in voluntary liquidation during the year ended December 31, 1947, the names of succeeding banks in cases of succession, with date of liquidation and capital-----	25
No. 6. National and State banks consolidated during the year ended December 31, 1947, under act November 7, 1918, as amended.	26
No. 7. Number of domestic branches of national banks authorized during the year ended December 31, 1947-----	27
No. 8. Number and class of domestic branches of national banks closed during the year ended December 31, 1947-----	29
No. 9. Principal items of assets and liabilities of national banks, by size of banks, according to deposits, December 31, 1946 and 1947--	30
No. 10. Dates of reports of condition of national banks, 1914 to 1947----	31
No. 11. Assets and liabilities of national banks on June 30, October 6, and December 31, 1947, by States and Territories-----	33
No. 12. Earnings, expenses, and dividends of national banks by States, for the year ended December 31, 1947-----	87
No. 13. Earnings, expenses, and dividends of national banks, by Federal Reserve districts, for the year ended December 31, 1947-----	94
No. 14. Earnings, expenses, and dividends of national banks, by size of banks, for the year ended December 31, 1947-----	96
No. 15. Earnings, expenses, and dividends of national banks, years ended December 31, 1945 to 1947-----	98
No. 16. Number of national banks, capital stock, capital funds, net profits, dividends and ratios, years ended December 31, 1929-47-----	99
No. 17. Total loans of national banks, losses and recoveries on loans, and ratio of net losses or recoveries to loans, by calendar years 1928-47-----	100
No. 18. Total securities of national banks, losses and recoveries on securities, and ratio of net losses or recoveries to securities, by calendar years 1928-47-----	100
No. 19. Foreign branches of American national banks, December 31, 1947.	101
No. 20. Consolidated statement of assets and liabilities of foreign branches of national banks, December 31, 1947-----	102
No. 21. Assets and liabilities of banks in the District of Columbia, by classes, December 31, 1947-----	103
No. 22. Assets and liabilities of all banks in the District of Columbia at date of each call during year ended December 31, 1947-----	105

	Page
No. 23. Assets and liabilities of nonnational banks in the District of Columbia at date of each call during year ended December 31, 1947-----	106
No. 24. Earnings, expenses, and dividends of banks in the District of Columbia, years ended December 31, 1947 and 1946-----	107
No. 25. Number of banks, capital stock, capital funds, net profits, interest and dividends, and ratios, all banks in the District of Columbia, years ended December 31, 1929-47-----	108
No. 26. Total loans of banks in the District of Columbia, losses and recoveries on loans, and ratio of net losses or recoveries to loans, by calendar years 1928-47-----	109
No. 27. Total securities of banks in the District of Columbia, losses and recoveries on securities, and ratio of net losses or recoveries to securities, by calendar years 1928-47-----	110
No. 28. Summary of assets and liabilities December 31, 1947, and receipts and disbursements in year ended December 31, 1947, of the 24 building and loan associations in the District of Columbia-----	111
No. 29. Summary of assets and liabilities December 31, 1947, and receipts and disbursements in year ended December 31, 1947, of the 19 District of Columbia credit unions-----	112
No. 30. Assets and liabilities of all active banks in the United States and possessions, by classes, December 31, 1947-----	113
No. 31. Assets and liabilities of all active banks in the United States and possessions, by States and Territories, December 31, 1947-----	115
No. 32. Assets and liabilities of active national banks, by States and Territories, December 31, 1947-----	124
No. 33. Assets and liabilities of all active banks other than national, by States and Territories, December 31, 1947-----	132
No. 34. Assets and liabilities of active State commercial banks, by States and Territories, December 31, 1947-----	140
No. 35. Assets and liabilities of active mutual savings banks, by States, December 31, 1947-----	148
No. 36. Assets and liabilities of active private banks, by States, December 31, 1947-----	152
No. 37. Per capita demand and time deposits of individuals, partnerships, and corporations in all active banks, by States, December 31, 1947-----	156
No. 38. Officials of State banking departments and number of each class of active banks in December 1947-----	158
No. 39. Assets and liabilities of all active banks, 1936 to 1947-----	160
No. 40. Assets and liabilities of all active national banks, 1936 to 1947-----	161
No. 41. Assets and liabilities of all active banks other than national, 1936 to 1947-----	162
No. 42. Summary of status, progress, and results of liquidation of all national banks, placed in charge of receivers from the date of the first national bank failure, April 14, 1865, to December 31, 1947-----	163
No. 43. Number and deposits of national and District of Columbia non-national banks placed in receivership period April 14, 1865, to December 31, 1947, by groups according to percentages of dividends paid to December 31, 1947-----	166
No. 44. Liquidation statement, 11 receiverships in liquidation during year ended December 31, 1947-----	167
No. 45. Liquidation statement, 2 administered receiverships completely liquidated and finally closed, during year ended December 31, 1947-----	168

	Page
No. 46. Liquidation statement, 9 active receiverships as of December 31, 1947-----	169
No. 47. National banks in charge of receivers during year ended December 31, 1947, dates of organization, appointment of receivers, and final closing, with nominal amounts of total assets and total liabilities at date of failure, capital stock and stock assessments, amounts collected from all sources, including offsets allowed and earnings, together with the disposition of such collections, and various other data indicating the progress and results of liquidation to December 31, 1947-----	170
No. 48. Bank suspensions since inauguration of Federal Deposit Insurance, years ended December 31, 1934 to 1947-----	176
No. 49. Fiduciary activities of national banks as of December 31, 1947---	177
No. 50. Fiduciary activities of national banks by Federal Reserve districts as of December 31, 1947-----	178
No. 51. Classification of investments in living and court trust accounts under administration by the active national bank trust departments, December 31, 1947-----	178

TABLE NO. 1.—Total number of national banks organized, consolidated under act Nov. 7, 1918, as amended, insolvent, in voluntary liquidation, and in existence Dec. 31, 1947

States	Organized	Consolidated under act Nov. 7, 1918	Insolvent	In liquidation	In existence
Maine.....	127	5	13	76	33
New Hampshire.....	80	2	5	22	51
Vermont.....	85	1	17	28	39
Massachusetts.....	371	23	28	199	121
Rhode Island.....	67	3	2	53	9
Connecticut.....	121	4	7	59	51
Total New England States.....	851	38	72	437	304
New York.....	991	54	129	419	389
New Jersey.....	417	19	59	125	214
Pennsylvania.....	1,282	46	211	377	648
Delaware.....	30	—	1	16	13
Maryland.....	141	1	17	61	62
District of Columbia.....	32	4	7	12	9
Total Eastern States.....	2,893	124	424	1,010	1,335
Virginia.....	249	17	28	73	131
West Virginia.....	190	11	38	65	76
North Carolina.....	151	5	44	57	45
South Carolina.....	122	6	43	49	24
Georgia.....	185	8	42	85	50
Florida.....	146	2	42	41	61
Alabama.....	176	2	45	62	67
Mississippi.....	79	4	16	34	25
Louisiana.....	106	3	16	53	34
Texas.....	1,174	35	140	561	438
Arkansas.....	145	1	39	55	50
Kentucky.....	246	9	37	107	93
Tennessee.....	206	7	36	93	70
Total Southern States.....	3,175	110	566	1,335 ¹	1,164
Ohio.....	695	25	112	318	240
Indiana.....	437	12	98	202	125
Illinois.....	909	16	227	288	378
Michigan.....	318	10	77	153	78
Wisconsin.....	272	9	54	114	95
Minnesota.....	489	7	116	186	180
Iowa.....	544	4	204	240	96
Missouri.....	293	10	58	146	79
Total Middle Western States.....	3,957	93	946	1,647	1,271
North Dakota.....	259	3	100	115	41
South Dakota.....	219	12	93	79	35
Nebraska.....	403	1	83	192	127
Kansas.....	447	4	76	193	174
Montana.....	193	3	76	75	39
Wyoming.....	61	—	12	23	26
Colorado.....	218	3	55	83	77
New Mexico.....	84	—	25	35	24
Oklahoma.....	742	12	84	445	201
Total Western States.....	2,626	38	604	1,240	744
Washington.....	225	17	51	119	38
Oregon.....	148	2	30	94	22
California.....	514	12	64	344	94
Idaho.....	110	—	35	60	15
Utah.....	38	3	6	17	12
Nevada.....	17	1	4	7	5
Arizona.....	31	1	6	21	3
Total Pacific States.....	1,083	36	196	662	189
Alaska.....	5	—	—	1	4
Territory of Hawaii.....	6	1	—	4	1
Puerto Rico.....	1	—	—	1	—
Virgin Islands.....	1	—	—	—	1
Total possessions.....	13	1	—	6	6
Total United States and possessions.....	¹ 14,598	440	² 2,808	³ 6,337	5,013

¹ Includes 456 organized under act Feb. 25, 1863; 9,380 under act June 3, 1864, as amended; 10 under Gold Currency Act of July 12, 1870; and 4,752 under act of Mar. 14, 1900.

² Exclusive of those restored to solvency.

³ Includes 208 passed into liquidation upon expiration of corporate existence.

TABLE No. 2.—Number and authorized capital stock of national banks chartered and the number and capital stock of national banks closed in each year ended Oct. 31, from 1935 to 1941, inclusive, for the 14-month period from Nov. 1, 1941 to Dec. 31, 1942, inclusive, and for the years ended Dec. 31, 1943 to 1947 inclusive

Year	Chartered		Closed						Net yearly increase (exclusive of existing banks increasing their capital)		Net yearly decrease (exclusive of existing banks decreasing their capital)	
			Consolidated under act Nov. 7, 1918		In voluntary liquidation		Insolvent		No.	Capital	No.	Capital
	No.	Capital	No.	Loss to capital	No.	Capital	No.	Capital				
1935	49	\$7,780,000	13	¹ \$447,100	189	\$19,615,250	25	\$4,305,020	---	---	158	\$14,827,370
1936	20	2,465,000	3	^{1 2} 15,000	76	7,680,000	6	10,200,000	---	---	59	5,230,000
1937	29	5,355,000	8	¹ 302,875	98	11,049,540	11	1,987,150	---	---	82	7,269,565
1938	8	875,000	3	---	47	4,550,500	2	50,000	---	---	43	3,700,500
1939	19	2,925,000	1	^{1 2} 75,000	56	7,066,000	6	745,000	---	---	42	4,436,000
1940	19	3,282,000	4	¹ 582,500	53	5,178,250	---	---	---	---	38	2,478,750
1941	15	5,545,000	6	¹ 25,000	41	5,319,180	3	282,000	---	---	35	81,180
1942	9	1,177,089	1	¹ 42,000	48	6,604,100	2	160,000	---	---	42	5,629,011
1943	12	2,175,000	1	---	50	5,129,155	2	650,000	---	---	41	3,604,155
1944	21	3,815,000	3	^{1 2} 125,000	30	3,229,750	---	---	---	\$460,250	12	---
1945	39	5,110,000	5	¹ 1,700,000	43	3,513,000	---	---	---	---	9	103,000
1946	36	8,475,000	10	¹ 50,000	35	4,535,000	---	---	---	3,890,000	9	---
1947	26	5,400,000	2	---	30	5,422,300	---	---	---	---	6	22,300

¹ Amount of capital reductions incident to consolidations.

² Preferred capital stock reductions.

³ Includes \$62,300 preferred capital stock.

TABLE No. 3.—National banks chartered during the year ended Dec. 31, 1947

Charter No.	Title	Capital stock (common)
ALABAMA		
14590	First National Bank of Columbiana.....	\$50,000
CALIFORNIA		
14585	The American National Bank of Big Bear Lake.....	50,000
CONNECTICUT		
14588	First National Bank of Windsor Locks.....	50,000
FLORIDA		
14573	Citizens National Bank of Orlando.....	200,000
GEORGIA		
14587	First National Bank of East Point.....	100,000
ILLINOIS		
14574	Tampico National Bank, Tampico.....	50,000
14575	Union National Bank of East St. Louis.....	300,000
14583	Glencoe National Bank, Glencoe.....	100,000
14589	First National Bank of Byron.....	50,000
14595	Wheaton National Bank, Wheaton.....	100,000
14596	Commercial National Bank of Berwyn.....	150,000
	Total (6 banks).....	750,000
LOUISIANA		
14593	West Carroll National Bank of Oak Grove.....	50,000

TABLE No. 3.—National banks chartered during the year ended Dec. 31, 1947—Continued

Charter No.	Title	Capital stock (common)
MICHIGAN		
14582	The Midland National Bank, Midland.....	\$150,000
MISSISSIPPI		
14592	First National Bank of Picayune.....	75,000
NEW MEXICO		
14577	Lovington National Bank, Lovington.....	75,000
OHIO		
14579	First National Bank of Akron.....	1,000,000
14586	Commerce National Bank of Toledo.....	1,500,000
	Total (2 banks).....	2,500,000
OKLAHOMA		
14578	Security First National Bank of Hugo.....	100,000
PENNSYLVANIA		
14584	Fayette National Bank and Trust Company of Uniontown.....	200,000
14591	Central City National Bank, Central City.....	50,000
14597	First National Bank in Brownsville.....	100,000
	Total (3 banks).....	350,000
SOUTH CAROLINA		
14594	Piedmont National Bank of Spartanburg.....	200,000
TEXAS		
14576	First National Bank in Grand Prairie.....	100,000
14581	Southwest National Bank of El Paso.....	400,000
14598	National Bank of Sweetwater.....	100,000
	Total (3 banks).....	600,000
WASHINGTON		
14585	First National Bank of Bellevue.....	100,000
	Total United States (26 banks).....	5,400,000

TABLE No. 4.—National banks chartered which were conversions of State banks during the year ended Dec. 31, 1947

Charter No.	Title and location	State	Effective date of charter	Authorized capital	Approximate surplus and undivided profits	Approximate assets
14575	Union National Bank of East St. Louis.	Illinois.....	Feb. 17	\$300,000	\$258,466	\$16,348,377
14578	Security First National Bank of Hugo.	Oklahoma.....	Mar. 24	100,000	52,636	3,172,997
14579	First National Bank of Akron.	Ohio.....	Apr. 1	1,000,000	2,975,898	125,209,271
14586	Commerce National Bank of Toledo.	do.....	June 2	1,600,000	1,723,365	52,417,064
14587	First National Bank of East Point.	Georgia.....	do	100,000	37,224	884,291
14589	First National Bank of Byron.	Illinois.....	July 1	50,000	43,780	2,060,630
14590	First National Bank of Columbiana.	Alabama.....	July 3	50,000	72,040	2,279,648
14595	Wheaton National Bank, Wheaton.	Illinois.....	Oct. 1	100,000	92,618	4,327,186
	Total (8 banks).....			3,200,000	5,256,027	206,699,464

TABLE No. 5.—National banks reported in voluntary liquidation during the year ended Dec. 31, 1947, the names of succeeding banks in cases of succession, with date of liquidation and capital stock

Name and location of bank	Date of liquidation	Capital stock	
		Common	Preferred
The Peoples National Bank of Ellwood City, Pa. (8678), absorbed by Lawrence Savings and Trust Company, New Castle, Pa.	Dec. 31, 1946	\$125,000	-----
The First National Bank of Lemont, Ill. (11422), absorbed by The Lemont National Bank, Lemont.	Jan. 27, 1947	50,000	-----
The First National Bank in Fort Payne, Ala. (11451), absorbed by State National Bank of Decatur, Ala.	Jan. 21, 1947	50,000	\$17,300
The Forest County National Bank of Tionesta, Pa. (5038), absorbed by The Warren National Bank, Warren, Pa.	Feb. 8, 1947	50,000	-----
The Kensington National Bank of Philadelphia, Pa. (544), absorbed by The Pennsylvania Company for Insurances on Lives and Granting Annuities, Philadelphia, which later changed its title to The Pennsylvania Company for Banking and Trusts.	Mar. 15, 1947	1,000,000	-----
The First National Bank of Evanston, Wyo. (8534), succeeded by First National Bank in Evanston.	Jan. 27, 1947	50,000	-----
The First National Bank of Cameron, Mo. (4259)	Mar. 22, 1947	50,000	-----
The Fidelity National Bank in New York, N. Y. ¹ (13959), absorbed by Manufacturers Trust Company, New York.	May 19, 1947	155,000	45,000
The Union National Bank of Schenectady, N. Y. (4711), absorbed by The Schenectady Trust Company, Schenectady.	June 2, 1947	400,000	-----
The National Kittanning Bank, Kittanning, Pa. (6127), absorbed by Safe Deposit and Title Guaranty Company, Kittanning.do.....	100,000	-----
First National Bank in Vale, Oreg. (14465), absorbed by The United States National Bank of Portland, Oreg.	May 31, 1947	50,000	-----
First National Bank in Deer Creek, Minn. (13303), absorbed by The First National Bank in Wadena, Minn.	June 5, 1947	25,000	-----
The Citizens National Bank of Webb, Ia. (11162), succeeded by Citizens State Bank, Webb.	June 12, 1947	50,000	-----
The First National Bank of Greens Fork, Ind. (7124), absorbed by The Second National Bank of Richmond, Ind.	June 30, 1947	25,000	-----
The Central City National Bank, Central City, Pa. (11967), succeeded by Central City National Bank, Central City.	July 14, 1947	50,000	-----
The First National Bank in Cowgill, Mo. (13546)	Aug. 2, 1947	30,000	-----
Clark County National Bank of Vancouver, Wash. (10686), absorbed by Seattle-First National Bank, Seattle, Wash.	Aug. 30, 1947	250,000	-----
The Central National Bank at Battle Creek, Mich. ² (13858), absorbed by Michigan National Bank, Lansing, Mich.do.....	400,000	-----
The Commercial National Bank of Snow Hill, Md. (6297), absorbed by County Trust Company of Maryland, Cambridge, Md.	Sept. 23, 1947	50,000	-----
The Copenhagen National Bank, Copenhagen, N. Y. (10077), absorbed by The Northern New York Trust Company, Watertown, N. Y.	Oct. 11, 1947	25,000	-----
The First National Bank of Lakehurst, N. J. (12571), absorbed by The First National Bank of Toms River, N. J.	Oct. 31, 1947	50,000	-----
The Washington National Bank of Burgettstown, Pa. (6944), absorbed by The Citizens National Bank of Washington, Pa.	Nov. 3, 1947	50,000	-----
The First National Bank of High Bridge, N. J. (5333), absorbed by The Hunterdon County National Bank of Flemington, N. J.	Oct. 28, 1947	50,000	-----
The Braddock National Bank, Braddock, Pa. (2828), absorbed by Mellon National Bank and Trust Company, Pittsburgh, Pa.	Nov. 7, 1947	500,000	-----
First National Bank in Sewickley, Pa. (13699), absorbed by Mellon National Bank and Trust Company, Pittsburgh, Pa.	Nov. 22, 1947	100,000	-----
The First National Bank of Swissvale, Pa. (6109), absorbed by Mellon National Bank and Trust Company, Pittsburgh, Pa.	Dec. 5, 1947	100,000	-----
First National Bank & Trust Company of East Pittsburgh, Pa. (14359), absorbed by Mellon National Bank and Trust Company, Pittsburgh, Pa.	Dec. 12, 1947	500,000	-----
First National Bank of Wilmerding, Pa. ³ (5000), absorbed by Mellon National Bank and Trust Company, Pittsburgh, Pa.	Nov. 28, 1947	500,000	-----
The Forbes National Bank of Pittsburgh, Pa. ⁴ (13153), absorbed by Mellon National Bank and Trust Company, Pittsburgh.	Dec. 19, 1947	500,000	-----
The Hays National Banks, Hays, Pittsburgh, Pa. (6507), absorbed by Peoples First National Bank & Trust Company, Pittsburgh.	Dec. 13, 1947	25,000	-----
Total (30 banks).....	-----	5,360,000	62,300

¹ With 1 branch in New York.² With 2 branches, 1 in Nashville, and 1 in Bellevue.³ With 2 branches, 1 in Pitcairn, and 1 in Trafford.⁴ With 1 branch in Pittsburgh.

TABLE No. 6.—National and State banks consolidated during the year ended Dec. 31, 1947, under act Nov. 7, 1918, as amended

	Capital stock	Surplus	Undivided profits	Total assets
Vassar Bank, Arlington, Poughkeepsie, N. Y., with and The First National Bank of Poughkeepsie, N. Y. (No. 465), which had	\$75,000	\$75,000	\$20,389	\$2,633,635
consolidated Feb. 15, 1947, under charter and title of the latter bank (No. 465). The consolidated bank at date of consolidation had	500,000	500,000	338,887	20,565,313
Farmers and Merchants Savings Bank of Oakland, Calif., with	567,500	567,500	374,276	23,198,948
and Crocker First National Bank of San Francisco, Calif. (No. 1741), which had	300,000	400,000	294,590	29,497,810
consolidated Feb. 23, 1947, under charter and title of the latter bank (No. 1741). The consolidated bank at date of consolidation had	6,000,000	10,000,000	7,151,513	300,868,027
Maynard Trust Company, Maynard, Mass., with and Middlesex County National Bank, Everett, Mass. (No. 614), which had	6,000,000	10,000,000	6,770,483	327,162,292
consolidated Mar. 1, 1947, under charter and title of the latter bank (No. 614). The consolidated bank at date of consolidation had	100,000	87,036	95,726	3,604,619
consolidated Mar. 1, 1947, under charter and title of the latter bank (No. 614). The consolidated bank at date of consolidation had	1,050,000	1,100,000	1,197,410	44,417,272
The Kansas Trust Company, Kansas City, Kans., with and The Commercial National Bank of Kansas City, Kans. (No. 6311), which had	1,100,000	1,200,000	1,330,171	47,979,391
consolidated Apr. 30, 1947, under charter and title of the latter bank (No. 6311). The consolidated bank at date of consolidation had	100,000	50,000	133,256	283,256
consolidated Apr. 30, 1947, under charter and title of the latter bank (No. 6311). The consolidated bank at date of consolidation had	750,000	450,000	351,112	36,248,997
First Trust Company, Miami, Fla., with American National Bank of Miami, Fla. (No. 14472), with	850,000	550,000	434,368	36,339,478
and The First National Bank of Miami, Fla. (No. 6370), which had	100,000	100,000	177,898	834,916
consolidated June 14, 1947, under charter and title of the last named bank (No. 6370). The consolidated bank at date of consolidation had	500,000	500,000	625,968	35,363,299
consolidated June 14, 1947, under charter and title of the last named bank (No. 6370). The consolidated bank at date of consolidation had	3,000,000	700,000	1,185,212	106,742,413
The Peoples Bank of Delphos, Ohio, with and The Old National Bank of Delphos, Ohio (No. 12196), which had	4,000,000	1,500,000	1,350,378	140,720,165
consolidated June 23, 1947, under charter of the latter bank (No. 12196) and title "The Peoples National Bank of Delphos". The consolidated bank at date of consolidation had	50,000	32,750	7,867	2,023,199
consolidated June 23, 1947, under charter of the latter bank (No. 12196) and title "The Peoples National Bank of Delphos". The consolidated bank at date of consolidation had	75,000	75,000	35,799	4,151,821
The Bank of Elkton, Incorporated, Elkton, Va., with and The People's National Bank of Charlottesville, Va. (No. 2594), which had	200,000	200,000	65,367	6,175,020
consolidated July 30, 1947, under charter of the latter bank (No. 2594) and title "The Peoples National Bank of Charlottesville". The consolidated bank at date of consolidation had	25,000	75,000	21,320	1,640,246
consolidated July 30, 1947, under charter of the latter bank (No. 2594) and title "The Peoples National Bank of Charlottesville". The consolidated bank at date of consolidation had	1,000,000	1,000,000	673,853	25,925,387
The First National Bank of Dover, Ohio (No. 4331), with	1,025,000	1,075,000	695,173	27,565,628
and The Exchange National Bank of Dover, Ohio (No. 4293), which had	100,000	75,000	10,973	2,455,902
consolidated Aug. 16, 1947, under charter of the latter bank (No. 4293) and title "The National Bank of Dover". The consolidated bank at date of consoli- dation had	100,000	100,000	107,519	3,488,883
Somerville Trust Company, Somerville, Mass., with and Middlesex County National Bank, Everett, Mass. (No. 614), which had	250,000	250,000	100,000	8,625,132
consolidated Oct. 31, 1947, under charter and title of the latter bank (No. 614). The consolidated bank at date of consolidation had	200,000	200,000	366,565	14,705,359
consolidated Oct. 31, 1947, under charter and title of the latter bank (No. 614). The consolidated bank at date of consolidation had	1,100,000	1,400,000	1,180,700	50,224,733
Citizens Trust and Savings Bank of Evansville, Ind., with	1,320,000	1,500,000	1,627,265	64,930,092
and The Citizens' National Bank of Evansville, Ind. (No. 2188), which had	100,000	100,000	140,829	2,968,415
consolidated Dec. 1, 1947, under charter of the latter bank (No. 2188) and title "The Citizens National Bank of Evansville". The consolidated bank at date of consolidation had	500,000	600,000	963,206	44,424,444
consolidated Dec. 1, 1947, under charter of the latter bank (No. 2188) and title "The Citizens National Bank of Evansville". The consolidated bank at date of consolidation had	600,000	700,000	1,104,035	46,768,961
First Security Trust Company, Hickory, N. C., with and First National Bank of Catawba County, Hick- ory, N. C. (No. 4597), which had	62,500	62,500	117,206	285,303
consolidated Dec. 30, 1947, under charter and title of the latter bank (No. 4597). The consolidated bank at date of consolidation had	668,750	668,750	387,974	25,473,443
consolidated Dec. 30, 1947, under charter and title of the latter bank (No. 4597). The consolidated bank at date of consolidation had	700,000	700,000	396,348	25,869,818

TABLE No. 7.—Number of domestic branches of national banks authorized during the year ended Dec. 31, 1947

Char- ter No.	Title and location	Branches authorized under act Feb. 25, 1927, as amended		
		Local	Other than local	Total
ARIZONA				
3728	First National Bank of Arizona, Phoenix.....	1		1
14324	The Valley National Bank of Phoenix.....	1		1
CALIFORNIA				
2491	Security-First National Bank of Los Angeles.....		1	1
3518	The First National Bank of Pomona.....	1		1
8907	The Citizens National Trust and Savings Bank of Riverside.....		1	1
9174	The Anglo California National Bank of San Francisco.....		1	1
13044	Bank of America National Trust and Savings Association, San Francisco.....		8	8
1741	Crocker First National Bank of San Francisco.....		1	1
2158	The First National Bank of San Jose.....	1		1
CONNECTICUT				
1338	Hartford National Bank and Trust Company, Hartford.....		1	1
4	The First-Stamford National Bank and Trust Company, Stam- ford.....	1		1
DISTRICT OF COLUMBIA				
13782	Hamilton National Bank of Washington.....	1		1
IDAHO				
1668	The Idaho First National Bank, Boise.....	1		1
14444	First Security Bank of Idaho, National Association, Boise.....		1	1
INDIANA				
869	The Merchants National Bank of Indianapolis.....	1		1
984	The Indiana National Bank of Indianapolis.....	1		1
1988	The Second National Bank of Richmond.....		2	2
13987	The National Bank and Trust Company of South Bend.....	1		1
MAINE				
941	The Canal National Bank of Portland.....		1	1
1528	The York National Bank of Saco.....		1	1
MARYLAND				
1413	The First National Bank of Baltimore.....	1		1
9830	The Suburban National Bank of Silver Spring.....		1	1
MASSACHUSETTS				
5155	The National Shawmut Bank of Boston.....		1	1
614	Middlesex County National Bank, Everett.....		3	3
13252	Newton National Bank, Newton.....	1		1
416	The First National Bank of Easton, North Easton.....	1		1
4771	Somerville National Bank, Somerville.....	1		1
4907	Springfield National Bank, Springfield.....		1	1
MICHIGAN				
14185	Security National Bank of Battle Creek.....		2	2
14443	Industrial National Bank—Detroit.....	1		1
13739	Community National Bank of Pontiac.....		1	1
1918	Second National Bank and Trust Company of Saginaw.....	1		1
NEVADA				
7038	First National Bank of Nevada, Reno, Nevada.....		1	1
NEW JERSEY				
8800	The Boardwalk National Bank of Atlantic City.....	1		1
892	The Hunterdon County National Bank of Flemington.....		2	2
2509	The First National Bank of Toms River, N. J.....		1	1

TABLE NO. 7.—Number of domestic branches of national banks authorized during the year ended Dec. 31, 1947—Continued

Charter No.	Title and location	Branches authorized under act Feb. 25, 1927, as amended		
		Local	Other than local	Total
NEW MEXICO				
1750	The First National Bank of Santa Fe.....		1	1
NEW YORK				
1301	The National Commercial Bank and Trust Company of Albany.....		2	2
5271	The First National Bank of Mount Vernon.....	1		1
1461	The National City Bank of New York.....	1		1
465	The First National Bank of Poughkeepsie.....		1	1
659	The Fallkill National Bank and Trust Company of Poughkeepsie.....	1		1
13393	Lincoln National Bank and Trust Company of Syracuse.....	1		1
1342	The Merchants National Bank & Trust Company of Syracuse.....		1	1
10525	The First National Bank & Trust Company of Tuckahoe.....		1	1
NORTH CAROLINA				
2135	The Commercial National Bank of Charlotte.....	1		1
9164	The Union National Bank of Charlotte.....	3		3
13779	The Citizens National Bank in Gastonia.....		2	2
OHIO				
14579	First National Bank of Akron.....		2	2
32	The Second National Bank of Cincinnati.....	1		1
4318	Central National Bank of Cleveland.....		1	1
786	The National City Bank of Cleveland.....	2		2
14586	Commerce National Bank of Toledo.....	2		2
2350	The Mahoning National Bank of Youngstown.....	1		1
OREGON				
1553	The First National Bank of Portland.....	1	2	3
4514	The United States National Bank of Portland.....		1	1
PENNSYLVANIA				
4374	The Butler County National Bank of Butler.....		1	1
6301	Mellon National Bank and Trust Company, Pittsburgh.....	3	9	12
252	Peoples First National Bank & Trust Company, Pittsburgh.....	1	2	3
5351	The Peoples National Bank of Tarentum.....		1	1
3383	The Citizens National Bank of Washington.....		1	1
RHODE ISLAND				
13901	Rhode Island Hospital National Bank of Providence.....		1	1
SOUTH CAROLINA				
14425	The Citizens and Southern National Bank of South Carolina, Charleston.....		1	1
TENNESSEE				
13349	Union Planters National Bank & Trust Company of Memphis.....	1		1
3032	The American National Bank of Nashville.....	1		1
UTAH				
2597	First Security Bank of Utah, National Association, Ogden.....		1	1
2059	The First National Bank of Salt Lake City.....	1		1
9403	The Continental National Bank and Trust Company of Salt Lake City.....	1		1
VIRGINIA				
7093	Alexandria National Bank, Alexandria.....	1		1
2594	The Peoples National Bank of Charlottesville.....		1	1
2737	The First National Exchange Bank of Roanoke.....	1		1
11817	The Colonial-American National Bank of Roanoke.....	1		1
WASHINGTON				
11280	Seattle-First National Bank, Seattle.....		2	2
	Total (73 banks).....	43	65	108

TABLE NO. 8.—Number and class of domestic branches of national banks closed during the year ended Dec. 31, 1947

Charter No.	Title and location	Manner of closing	Branches closed			
			Branches under act Feb. 25, 1927, as amended		State bank branches in operation Feb. 25, 1927, which were converted or consolidated	Total
			Additional offices which became branches Feb. 25, 1927	Branches authorized since Feb. 25, 1927		
CALIFORNIA						
10931	The American National Bank of San Bernardino.	Board of Directors.	-----	1	-----	1
MICHIGAN						
13858	The Central National Bank at Battle Creek.	Shareholders.	-----	2	-----	2
NEW YORK						
13959	The Fidelity National Bank in New York.	...do.....	-----	1	-----	1
1461	The National City Bank of New York.	Board of Directors.	-----	1	-----	1
PENNSYLVANIA						
13153	The Forbes National Bank of Pittsburgh.	Shareholders.	-----	1	-----	1
6301	Mellon National Bank and Trust Company, Pittsburgh.	Board of Directors.	-----	1	-----	1
5000	First National Bank of Wilmerding.	Shareholders.	-----	2	-----	2
VIRGINIA						
10194	The Seaboard Citizens National Bank of Norfolk.	Board of Directors.	-----	1	-----	1
Total (8 banks)-----			-----	10	-----	10

TABLE No. 9.—Principal items of assets and liabilities of national banks, by size of banks, according to deposits, Dec. 31, 1946 and 1947

[In thousands of dollars]

	Number of banks	Loans and securities				Cash, balances with other banks including reserves with Federal Reserve banks	Real estate assets	Total assets	Capital stock	Surplus, profits and reserves	Deposits		
		Total	Loans and discounts, including rediscounts and overdrafts	U. S. Government obligations—direct and guaranteed	Other bonds and securities						Total	Demand	Time
1946													
Banks with deposits of—													
\$500,000 and under.....	47	13,060	4,148	7,755	1,157	8,477	169	21,728	1,737	1,139	18,762	16,406	2,356
\$500,001 to \$750,000.....	112	52,799	13,417	34,662	4,720	25,085	503	78,437	3,773	3,247	71,265	56,595	14,670
\$750,001 to \$1,000,000.....	183	125,340	28,915	86,465	9,960	48,872	1,030	175,329	7,072	7,268	160,475	116,732	43,743
\$1,000,001 to \$2,000,000.....	932	1,099,139	245,531	765,821	87,787	402,614	8,628	1,511,292	45,019	62,486	1,401,429	1,009,399	392,030
\$2,000,001 to \$5,000,000.....	1,884	4,934,144	1,039,092	3,463,367	431,685	1,562,625	38,289	6,539,988	149,843	257,028	6,120,832	4,224,692	1,896,140
\$5,000,001 to \$10,000,000.....	912	5,282,498	1,131,988	3,653,098	497,412	1,517,580	43,204	6,850,142	139,717	271,247	6,420,597	4,238,064	2,182,533
\$10,000,001 to \$25,000,000.....	575	7,263,013	1,579,135	5,048,745	635,133	2,072,451	76,119	9,426,825	194,812	354,413	8,844,657	5,895,152	2,949,505
\$25,000,001 to \$50,000,000.....	174	4,721,051	1,101,342	3,255,153	364,556	1,526,898	43,539	6,306,568	117,123	215,570	5,945,448	4,307,944	1,637,504
\$50,000,001 to \$100,000,000.....	86	4,796,913	1,264,148	3,192,755	340,010	1,696,553	53,515	6,565,945	117,900	235,403	6,180,204	4,788,871	1,391,333
\$100,000,001 to \$500,000,000.....	92	13,520,468	4,241,882	8,560,422	718,164	4,915,862	129,617	18,633,570	365,441	696,054	17,461,734	14,546,534	2,915,200
\$500,000,001 and over.....	16	22,144,158	6,660,169	13,775,289	1,708,700	6,290,150	168,232	28,740,439	614,184	1,289,323	26,424,436	21,268,369	5,156,067
Total.....	5,013	63,952,583	17,309,767	41,843,532	4,799,284	20,067,167	562,845	84,850,263	1,756,621	3,393,178	79,049,839	60,468,758	18,581,081
1947													
Banks with deposits of—													
\$500,000 and under.....	40	11,274	4,388	5,726	1,160	6,966	128	18,387	1,432	1,182	15,740	13,863	1,877
\$500,001 to \$750,000.....	101	51,497	16,189	31,008	4,900	20,056	424	72,030	3,487	3,357	64,946	50,131	14,815
\$750,001 to \$1,000,000.....	179	125,181	34,949	78,899	11,333	46,224	1,111	172,668	7,120	8,063	157,199	115,105	42,094
\$1,000,001 to \$2,000,000.....	895	1,092,781	308,050	691,168	93,563	368,253	8,196	1,470,317	43,532	66,880	1,356,904	970,483	386,421
\$2,000,001 to \$5,000,000.....	1,875	4,969,491	1,318,761	3,168,448	482,282	1,542,011	38,139	6,554,727	149,960	278,591	6,113,207	4,193,911	1,919,296
\$5,000,001 to \$10,000,000.....	959	5,535,304	1,487,113	3,451,480	596,711	1,635,390	45,248	7,223,875	146,276	298,714	6,759,239	4,469,270	2,289,969
\$10,000,001 to \$25,000,000.....	568	7,007,113	1,869,836	4,478,505	659,227	2,115,364	73,127	9,210,734	187,349	362,258	8,627,724	5,711,521	2,916,203
\$25,000,001 to \$50,000,000.....	192	5,083,448	1,390,275	3,248,713	444,460	1,736,652	51,165	6,888,512	128,134	242,934	6,488,843	4,682,741	1,806,102
\$50,000,001 to \$100,000,000.....	90	4,902,183	1,515,194	3,016,356	370,633	1,844,809	54,040	6,820,889	122,810	254,406	6,407,897	4,938,924	1,468,973
\$100,000,001 to \$500,000,000.....	96	14,181,017	5,134,317	8,209,357	837,343	5,709,397	141,915	20,103,699	379,482	753,366	18,862,807	15,688,178	3,174,629
\$500,000,001 and over.....	16	22,531,134	8,401,395	12,446,230	1,683,509	7,050,568	172,867	29,911,162	610,184	1,371,807	27,420,850	22,001,283	5,419,567
Total.....	5,011	65,490,423	21,480,457	38,825,435	5,184,531	22,075,590	586,360	88,447,000	1,779,766	3,641,558	82,275,356	62,835,410	19,439,946

TABLE NO. 10.—*Dates of reports of condition of national banks, 1914 to 1947*

[For dates of previous calls see report for 1920, vol. 2, table No. 42, p. 150]

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1914	13		4			30			12	31		31
1915			4		1	23			2		10	31
1916			7		1	30			12		17	27
1917			5		1	20			11		20	31
1918			4		10	29		31			1	31
1919			4		12	30			12		17	31
1920		28			4	30			8		15	29
1921		21		28		30			6			31
1922			10		5	30			15			29
1923				3		30			14			31
1924			31			30				10		31
1925				6		30			28			31
1926				12		30						31
1927			23			30				10		31
1928		28				30				3		31
1929			27			29				4		31
1930			27			30			24			31
1931			25			30			29			31
1932						30			30			31
1933						30				25		30
1934			5			30				17		31
1935			4			29					1	31
1936			4			30						31
1937			31			30						31
1938			7			30			28			31
1939			29			30				2		30
1940			26			29						31
1941				4		30			24			31
1942				4		30						31
1943						30				18		31
1944				13		30						30
1945			20			30						31
1946						29			30			31
1947						30				6		31

NOTES

Act of Feb. 25, 1863, provided for reports of condition on the first of each quarter, before commencement of business.

Act of June 3, 1864—First Monday of January, April, July, and October, before commencement of business, on form prescribed by Comptroller (in addition to reports on first Tuesday of each month showing condition at commencement of business in respect to certain items; i. e., loans, specie, deposits, and circulation).

Act of Mar. 3, 1869, not less than 5 reports per year, on form prescribed by Comptroller, at close of business on any past date by him specified.

Act of Dec. 28, 1922, minimum number of calls reduced from 5 to 3 per year.

Act of Feb. 25, 1927, authorized a vice president or an assistant cashier designated by the board of directors to verify reports of condition in absence of president and cashier.

Act of June 16, 1933, requires each national bank to furnish and publish not less than 3 reports each year of affiliates other than member banks, as of dates identical with those for which the Comptroller shall during such year require reports of condition of the bank. The report of each affiliate shall contain such information as in the judgment of the Comptroller shall be necessary to disclose fully the relations between the affiliate and the bank and to enable the Comptroller to inform himself as to the effect of such relations upon the affairs of the bank.

Sec. 21 (a) of the Banking Act of 1933 provided, in part, that after June 16, 1934, it would be unlawful for any private bank not under State supervision to continue the transaction of business unless it submitted to periodic examination by the Comptroller of the Currency or the Federal Reserve bank of the district, and made and published periodic reports of condition the same as required of national banks under section 5211, U. S. R. S. Sec. 21 (a) of the Banking Act of 1933, however, was amended by section 303 of the Banking Act of 1935, approved Aug. 23, 1935, under the provisions of which private banks are no longer required to submit to examination by the Comptroller or Federal Reserve bank, nor are they required to make to the Comptroller and publish periodic reports of condition. (Five calls for reports of condition of private banks were made by the Comptroller, the first one for June 30, 1934, and the last one for June 29, 1935.)

TABLE No. 11

**ASSETS AND LIABILITIES OF NATIONAL BANKS ON
JUNE 30, OCTOBER 6, AND DECEMBER 31, 1947
BY STATES AND TERRITORIES**

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1947

ALABAMA

[In thousands of dollars]

	June 30, 1947	Oct. 6, 1947	Dec. 31, 1947
	66 banks	67 banks	67 banks
ASSETS			
Loans and discounts (including overdrafts).....	203, 657	219, 909	236, 120
U. S. Government securities, direct obligations.....	394, 025	395, 481	394, 663
Obligations guaranteed by U. S. Government.....	2		
Obligations of States and political subdivisions.....	67, 066	69, 380	70, 816
Other bonds, notes, and debentures.....	16, 483	16, 247	16, 427
Corporate stocks, including stock of Federal Reserve bank.....	1, 243	1, 235	1, 240
Reserve with Federal Reserve bank.....	121, 782	141, 217	144, 645
Currency and coin.....	16, 601	17, 530	21, 116
Balances with other banks, and cash items in process of collection.....	87, 268	106, 211	116, 646
Bank premises owned, furniture and fixtures.....	6, 754	6, 821	6, 858
Real estate owned other than bank premises.....	161	158	153
Investments and other assets indirectly representing bank premises or other real estate.....	703	699	778
Customers' liability on acceptances outstanding.....	415	774	966
Income earned or accrued but not collected.....	1, 423	1, 342	1, 556
Other assets.....	881	1, 002	841
Total assets.....	918, 464	978, 006	1, 012, 627
LIABILITIES			
Demand deposits of individuals, partnerships, and corporations.....	514, 572	537, 085	562, 236
Time deposits of individuals, partnerships, and corporations.....	194, 816	195, 664	196, 124
Postal savings deposits.....	10	10	10
Deposits of U. S. Government.....	8, 015	23, 415	7, 791
Deposits of States and political subdivisions.....	79, 250	85, 514	100, 817
Deposits of banks.....	58, 193	70, 203	76, 248
Other deposits (certified and cashiers' checks, etc.).....	4, 608	5, 562	8, 087
<i>Total deposits.....</i>	<i>859, 464</i>	<i>917, 453</i>	<i>951, 313</i>
<i>Demand deposits.....</i>	<i>668, 082</i>	<i>720, 228</i>	<i>753, 461</i>
<i>Time deposits.....</i>	<i>196, 382</i>	<i>197, 228</i>	<i>197, 852</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....			
Mortgages or other liens on bank premises and other real estate.....	225	225	225
Acceptances executed by or for account of reporting banks and outstanding.....	467	774	966
Income collected but not earned.....	938	1, 074	1, 260
Expenses accrued and unpaid.....	2, 598	2, 571	2, 357
Other liabilities.....	353	227	519
Total liabilities.....	864, 045	922, 324	956, 640
CAPITAL ACCOUNTS			
Capital stock:			
Preferred stock.....	222	198	160
Common stock.....	17, 867	18, 117	18, 134
<i>Total capital stock.....</i>	<i>18, 089</i>	<i>18, 315</i>	<i>18, 294</i>
Surplus.....	22, 643	22, 648	23, 272
Undivided profits.....	9, 957	10, 832	10, 198
Reserves and retirement account for preferred stock.....	3, 830	3, 887	4, 223
Total capital accounts.....	54, 419	55, 682	55, 987
Total liabilities and capital accounts.....	918, 464	978, 006	1, 012, 627
MEMORANDUM			
Assets pledged or assigned to secure liabilities and for other purposes.....	109, 137	118, 747	123, 367

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1947—Continued

ALASKA

[In thousands of dollars]

	June 30, 1947	Oct. 6, 1947	Dec. 31, 1947
	4 banks	4 banks	4 banks
ASSETS			
Loans and discounts (including overdrafts).....	5,935	5,775	5,790
U. S. Government securities, direct obligations.....	12,113	12,832	13,342
Obligations guaranteed by U. S. Government.....			
Obligations of States and political subdivisions.....	150	148	168
Other bonds, notes, and debentures.....	202	196	173
Corporate stocks, including stock of Federal Reserve bank.....			
Reserve with approved national banking associations.....	7,170	9,854	7,417
Currency and coin.....	1,802	2,408	2,361
Balances with other banks, and cash items in process of collection.....	1,050	977	979
Bank premises owned, furniture and fixtures.....	111	113	118
Real estate owned other than bank premises.....	9	9	11
Other assets.....	129	51	15
Total assets.....	28,671	32,363	30,374
LIABILITIES			
Demand deposits of individuals, partnerships, and corporations.....	16,724	19,707	17,746
Time deposits of individuals, partnerships, and corporations.....	7,179	7,531	7,113
Postal savings deposits.....	5	5	5
Deposits of U. S. Government.....	2,107	2,227	2,089
Deposits of States and political subdivisions.....	526	763	1,173
Deposits of banks.....	28	81	74
Other deposits (certified and cashiers' checks, etc.).....	432	290	406
<i>Total deposits.....</i>	<i>27,001</i>	<i>30,604</i>	<i>28,606</i>
<i>Demand deposits.....</i>	<i>19,817</i>	<i>23,068</i>	<i>21,460</i>
<i>Time deposits.....</i>	<i>7,184</i>	<i>7,536</i>	<i>7,146</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....			
Other liabilities.....	4	1	14
Total liabilities.....	27,005	30,605	28,620
CAPITAL ACCOUNTS			
Capital stock: Common stock.....	400	400	400
Surplus.....	775	775	775
Undivided profits.....	303	407	366
Reserves.....	188	176	213
Total capital accounts.....	1,666	1,758	1,754
Total liabilities and capital accounts.....	28,671	32,363	30,374
MEMORANDUM			
Assets pledged or assigned to secure liabilities and for other purposes.....	6,376	6,257	6,246

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1947—Continued

ARIZONA

[In thousands of dollars]

	June 30, 1947	Oct. 6, 1947	Dec. 31, 1947
	3 banks	3 banks	3 banks
ASSETS			
Loans and discounts (including overdrafts).....	99,088	113,136	126,843
U. S. Government securities, direct obligations.....	123,242	105,636	99,828
Obligations guaranteed by U. S. Government.....			
Obligations of States and political subdivisions.....	6,087	6,452	7,322
Other bonds, notes, and debentures.....	4,116	6,746	5,606
Corporate stocks, including stock of Federal Reserve bank.....	259	259	260
Reserve with Federal Reserve bank.....	37,327	35,116	31,515
Currency and coin.....	4,821	4,721	6,568
Balances with other banks, and cash items in process of collection.....	17,737	19,053	29,148
Bank premises owned, furniture and fixtures.....	1,356	1,529	2,170
Real estate owned other than bank premises.....	1	42	3
Investments and other assets indirectly representing bank premises or other real estate.....	189	189	199
Income earned or accrued but not collected.....	1,157	976	1,176
Other assets.....	947	1,136	457
Total assets.....	296,327	294,991	311,095
LIABILITIES			
Demand deposits of individuals, partnerships, and corporations.....	186,996	184,826	197,599
Time deposits of individuals, partnerships, and corporations.....	57,764	57,715	59,859
Postal savings deposits.....	5	5	5
Deposits of U. S. Government.....	1,636	3,137	1,762
Deposits of States and political subdivisions.....	30,594	28,385	30,596
Deposits of banks.....	2,615	3,414	3,100
Other deposits (certified and cashiers' checks, etc.).....	3,902	3,947	4,487
<i>Total deposits.....</i>	<i>285,512</i>	<i>281,329</i>	<i>297,708</i>
<i>Demand deposits.....</i>	<i>226,490</i>	<i>223,559</i>	<i>237,534</i>
<i>Time deposits.....</i>	<i>59,022</i>	<i>57,770</i>	<i>60,174</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....			
Income collected but not earned.....	1,231	1,480	1,626
Expenses accrued and unpaid.....	693	984	732
Other liabilities.....	191	90	55
Total liabilities.....	285,627	283,883	300,121
CAPITAL ACCOUNTS			
Capital stock:			
Preferred stock.....	700	700	700
Common stock.....	3,600	3,600	3,600
<i>Total capital stock.....</i>	<i>4,300</i>	<i>4,300</i>	<i>4,300</i>
Surplus.....	4,350	4,350	4,350
Undivided profits.....	1,428	1,814	1,130
Reserves and retirement account for preferred stock.....	624	644	694
Total capital accounts.....	10,700	11,108	10,974
Total liabilities and capital accounts.....	296,327	294,991	311,095
MEMORANDUM			
Assets pledged or assigned to secure liabilities and for other purposes.....	46,494	43,759	44,505

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1947—Continued

ARKANSAS

[In thousands of dollars]

	June 30, 1947	Oct. 6, 1947	Dec. 31, 1947
	50 banks	50 banks	50 banks
ASSETS			
Loans and discounts (including overdrafts).....	75,900	83,886	81,512
U. S. Government securities, direct obligations.....	174,068	169,283	179,362
Obligations guaranteed by U. S. Government.....	1		
Obligations of States and political subdivisions.....	27,075	27,924	29,786
Other bonds, notes, and debentures.....	11,822	10,643	9,110
Corporate stocks, including stock of Federal Reserve bank.....	5,583	580	583
Reserve with Federal Reserve bank.....	48,871	52,340	50,604
Currency and coin.....	5,284	6,055	7,275
Balances with other banks, and cash items in process of collection.....	59,168	60,857	70,486
Bank premises owned, furniture and fixtures.....	1,960	1,969	1,929
Real estate owned other than bank premises.....	36	39	30
Investments and other assets indirectly representing bank premises or other real estate.....	30	30	34
Income earned or accrued but not collected.....	240	185	269
Other assets.....	99	118	119
Total assets.....	398,937	413,909	431,090
LIABILITIES			
Demand deposits of individuals, partnerships, and corporations.....	243,175	253,749	271,239
Time deposits of individuals, partnerships, and corporations.....	57,750	56,609	56,987
Postal savings deposits.....	19	19	19
Deposits of U. S. Government.....	2,595	5,177	3,209
Deposits of States and political subdivisions.....	34,386	30,916	27,870
Deposits of banks.....	34,894	40,511	43,104
Other deposits (certified and cashiers' checks, etc.).....	2,084	2,296	4,033
<i>Total deposits.....</i>	<i>374,908</i>	<i>389,277</i>	<i>406,461</i>
<i>Demand deposits.....</i>	<i>316,894</i>	<i>332,407</i>	<i>343,231</i>
<i>Time deposits.....</i>	<i>58,009</i>	<i>56,870</i>	<i>67,230</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....			
Income collected but not earned.....	355	404	436
Expenses accrued and unpaid.....	462	482	280
Other liabilities.....	177	2	201
Total liabilities.....	375,897	390,165	407,378
CAPITAL ACCOUNTS			
Capital stock:			
Class A preferred stock.....	49	49	49
Class B preferred stock.....	150	150	150
Common stock.....	7,631	7,631	7,721
<i>Total capital stock.....</i>	<i>7,830</i>	<i>7,830</i>	<i>7,920</i>
Surplus.....	9,643	9,660	9,893
Undivided profits.....	4,774	5,452	4,978
Reserves and retirement account for preferred stock.....	793	802	911
Total capital accounts.....	23,040	23,744	23,712
Total liabilities and capital accounts.....	398,937	413,909	431,090
MEMORANDUM			
Assets pledged or assigned to secure liabilities and for other purposes.....	18,572	17,958	17,668

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1947—Continued

CALIFORNIA

[In thousands of dollars]

	June 30, 1947	Oct. 6, 1947	Dec. 31, 1947
	94 banks	94 banks	94 banks
ASSETS			
Loans and discounts (including overdrafts).....	3,021,185	3,275,306	3,519,801
U. S. Government securities, direct obligations.....	4,228,679	4,193,586	4,079,873
Obligations guaranteed by U. S. Government.....	842		
Obligations of States and political subdivisions.....	430,013	425,419	393,927
Other bonds, notes, and debentures.....	96,428	97,305	101,496
Corporate stocks, including stock of Federal Reserve bank.....	12,067	12,127	12,118
Reserve with Federal Reserve bank.....	1,174,417	1,250,046	1,256,743
Currency and coin.....	75,437	73,100	88,104
Balances with other banks, and cash items in process of collection.....	572,424	580,145	745,513
Bank premises owned, furniture and fixtures.....	56,655	58,816	59,570
Real estate owned other than bank premises.....	185	163	189
Investments and other assets indirectly representing bank premises or other real estate.....	23,987	23,975	24,029
Customers' liability on acceptances outstanding.....	2,495	7,393	8,084
Income earned or accrued but not collected.....	24,567	25,389	26,119
Other assets.....	9,109	11,565	5,428
Total assets.....	9,728,490	10,034,335	10,321,836
LIABILITIES			
Demand deposits of individuals, partnerships, and corporations.....	4,409,642	4,678,439	4,790,703
Time deposits of individuals, partnerships, and corporations.....	3,715,998	3,729,826	3,744,638
Postal savings deposits.....	357	356	360
Deposits of U. S. Government.....	62,964	158,361	77,933
Deposits of States and political subdivisions.....	531,414	405,557	623,020
Deposits of banks.....	250,002	271,428	273,638
Other deposits (certified and cashiers' checks, etc.).....	186,422	177,878	204,406
<i>Total deposits.....</i>	<i>9,156,799</i>	<i>9,421,346</i>	<i>9,714,698</i>
<i>Demand deposits.....</i>	<i>5,320,735</i>	<i>5,570,531</i>	<i>5,812,962</i>
<i>Time deposits.....</i>	<i>3,836,066</i>	<i>3,851,314</i>	<i>3,901,736</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....		6,030	175
Acceptances executed by or for account of reporting banks and out- standing.....	3,589	9,157	11,269
Income collected but not earned.....	14,802	15,852	17,218
Expenses accrued and unpaid.....	27,118	40,746	33,951
Other liabilities.....	40,668	35,572	47,559
Total liabilities.....	9,241,976	9,529,202	9,824,870
CAPITAL ACCOUNTS			
Capital stock:			
Preferred stock.....	1,255	1,239	1,139
Common stock.....	185,977	185,992	186,077
<i>Total capital stock.....</i>	<i>187,232</i>	<i>187,231</i>	<i>187,216</i>
Surplus.....	191,029	192,734	193,418
Undivided profits.....	89,270	104,706	96,548
Reserves and retirement account for preferred stock.....	18,983	20,462	19,784
Total capital accounts.....	486,514	505,133	496,966
Total liabilities and capital accounts.....	9,728,490	10,034,335	10,321,836
MEMORANDUM			
Assets pledged or assigned to secure liabilities and for other purposes..	903,114	868,501	973,353

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1947—Continued

COLORADO

[In thousands of dollars]

	June 30, 1947	Oct. 6, 1947	Dec. 31, 1947
	77 banks	77 banks	77 banks
ASSETS			
Loans and discounts (including overdrafts).....	142,802	152,141	168,913
U. S. Government securities, direct obligations.....	407,959	439,801	438,708
Obligations guaranteed by U. S. Government.....			
Obligations of States and political subdivisions.....	16,302	19,286	21,842
Other bonds, notes, and debentures.....	17,586	18,232	18,909
Corporate stocks, including stock of Federal Reserve bank.....	861	890	897
Reserve with Federal Reserve bank.....	105,481	125,855	128,424
Currency and coin.....	9,795	10,021	10,350
Balances with other banks, and cash items in process of collection.....	110,837	133,881	128,388
Bank premises owned, furniture and fixtures.....	2,294	2,357	2,396
Income earned or accrued but not collected.....	1,307	1,314	1,373
Other assets.....	388	384	445
Total assets.....	815,612	904,162	920,645
LIABILITIES			
Demand deposits of individuals, partnerships, and corporations.....	492,577	545,398	574,846
Time deposits of individuals, partnerships, and corporations.....	169,494	171,975	170,881
Postal savings deposits.....	5	5	5
Deposits of U. S. Government.....	8,512	12,877	6,916
Deposits of States and political subdivisions.....	26,961	29,898	31,879
Deposits of banks.....	65,948	91,286	81,985
Other deposits (certified and cashiers' checks, etc.).....	6,605	6,231	6,811
<i>Total deposits.....</i>	<i>770,102</i>	<i>857,670</i>	<i>873,325</i>
<i>Demand deposits.....</i>	<i>697,835</i>	<i>682,992</i>	<i>699,819</i>
<i>Time deposits.....</i>	<i>72,267</i>	<i>174,678</i>	<i>173,504</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....	232	276	307
Income collected but not earned.....	1,852	1,593	1,772
Expenses accrued and unpaid.....	82	48	131
Other liabilities.....			
Total liabilities.....	772,268	859,587	875,533
CAPITAL ACCOUNTS			
Capital stock:			
Preferred stock.....	126	126	76
Common stock.....	12,208	12,453	12,668
<i>Total capital stock.....</i>	<i>12,334</i>	<i>12,609</i>	<i>12,744</i>
Surplus.....	16,777	17,023	17,298
Undivided profits.....	10,672	11,460	11,419
Reserves and retirement account for preferred stock.....	3,561	3,483	3,661
Total capital accounts.....	43,344	44,575	45,112
Total liabilities and capital accounts.....	815,612	904,162	920,645
MEMORANDUM			
Assets pledged or assigned to secure liabilities and for other purposes.....	64,372	62,934	62,788

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1947—Continued

CONNECTICUT

[In thousands of dollars]

	June 30, 1947	Oct. 6, 1947	Dec. 31, 1947
	50 banks	51 banks	51 banks
ASSETS			
Loans and discounts (including overdrafts).....	147,858	150,244	150,918
U. S. Government securities, direct obligations.....	359,381	359,465	351,398
Obligations guaranteed by U. S. Government.....	12		12
Obligations of States and political subdivisions.....	28,287	32,112	32,107
Other bonds, notes, and debentures.....	19,852	20,251	20,087
Corporate stocks, including stock of Federal Reserve bank.....	1,404	1,400	1,397
Reserve with Federal Reserve bank.....	65,905	77,050	76,438
Currency and coin.....	15,782	17,285	10,262
Balances with other banks, and cash items in process of collection.....	95,854	89,883	109,018
Bank premises owned, furniture and fixtures.....	8,046	8,050	8,070
Real estate owned other than bank premises.....	189	155	154
Customers' liability on acceptances outstanding.....	20	59	26
Income earned or accrued but not collected.....	856	891	903
Other assets.....	323	350	584
Total assets.....	743,769	757,195	779,374
LIABILITIES			
Demand deposits of individuals, partnerships, and corporations.....	441,413	434,215	467,726
Time deposits of individuals, partnerships, and corporations.....	178,537	179,076	178,047
Postal savings deposits.....	15	15	15
Deposits of U. S. Government.....	5,440	15,821	7,917
Deposits of States and political subdivisions.....	26,042	30,560	26,709
Deposits of banks.....	18,493	21,159	21,039
Other deposits (certified and cashiers' checks, etc.).....	14,705	14,939	16,509
<i>Total deposits.....</i>	<i>682,645</i>	<i>695,735</i>	<i>717,962</i>
<i>Demand deposits.....</i>	<i>604,680</i>	<i>515,535</i>	<i>538,732</i>
<i>Time deposits.....</i>	<i>177,965</i>	<i>180,200</i>	<i>179,230</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....	1,300	1,000	500
Acceptances executed by or for account of reporting banks and outstanding.....	20	59	26
Income collected but not earned.....	784	869	922
Expenses accrued and unpaid.....	2,481	2,444	2,444
Other liabilities.....	566	246	716
Total liabilities.....	687,796	700,403	722,570
CAPITAL ACCOUNTS			
Capital stock:			
Preferred stock.....	535	535	535
Common stock.....	20,398	20,448	20,448
<i>Total capital stock.....</i>	<i>20,933</i>	<i>20,983</i>	<i>20,983</i>
Surplus.....	22,486	22,546	22,752
Undivided profits.....	8,889	9,631	9,321
Reserves and retirement account for preferred stock.....	3,665	3,632	3,748
Total capital accounts.....	55,973	56,792	56,904
Total liabilities and capital accounts.....	743,769	757,195	779,374
MEMORANDUM			
Assets pledged or assigned to secure liabilities and for other purposes.....	52,895	52,727	51,117

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1947—Continued

DELAWARE

[In thousands of dollars]

	June 30, 1947	Oct. 6, 1947	Dec. 31, 1947
	13 banks	13 banks	13 banks
ASSETS			
Loans and discounts (including overdrafts).....	10,514	10,746	11,490
U. S. Government securities, direct obligations.....	20,365	20,856	20,481
Obligations guaranteed by U. S. Government.....			
Obligations of States and political subdivisions.....	720	897	864
Other bonds, notes, and debentures.....	2,155	2,068	2,166
Corporate stocks, including stock of Federal Reserve bank.....	145	149	149
Reserve with Federal Reserve bank.....	4,202	4,480	4,782
Currency and coin.....	948	938	976
Balances with other banks, and cash items in process of collection.....	3,251	4,090	2,967
Bank premises owned, furniture and fixtures.....	466	468	465
Investments and other assets indirectly representing bank premises or other real estate.....	7	7	7
Income earned or accrued but not collected.....	5	1	2
Other assets.....	32	27	21
Total assets.....	42,810	44,727	44,350
LIABILITIES			
Demand deposits of individuals, partnerships, and corporations.....	22,911	24,526	24,212
Time deposits of individuals, partnerships, and corporations.....	13,156	13,164	13,092
Deposits of U. S. Government.....	348	437	363
Deposits of States and political subdivisions.....	302	352	257
Deposits of banks.....	315	369	450
Other deposits (certified and cashiers' checks, etc.).....	322	384	494
<i>Total deposits.....</i>	<i>37,354</i>	<i>39,232</i>	<i>38,868</i>
<i>Demand deposits.....</i>	<i>24,179</i>	<i>26,047</i>	<i>25,754</i>
<i>Time deposits.....</i>	<i>13,175</i>	<i>13,185</i>	<i>13,114</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....			3
Expenses accrued and unpaid.....			48
Other liabilities.....	37	1	
Total liabilities.....	37,391	39,233	38,919
CAPITAL ACCOUNTS			
Capital stock:			
Preferred stock.....	25	25	25
Common stock.....	1,644	1,644	1,644
<i>Total capital stock.....</i>	<i>1,669</i>	<i>1,669</i>	<i>1,669</i>
Surplus.....	3,041	3,041	3,076
Undivided profits.....	586	663	566
Reserves and retirement account for preferred stock.....	123	121	120
Total capital accounts.....	5,419	5,494	5,431
Total liabilities and capital accounts.....	42,810	44,727	44,350
MEMORANDUM			
Assets pledged or assigned to secure liabilities and for other purposes.....	1,824	1,816	1,639

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1947—Continued

DISTRICT OF COLUMBIA

[In thousands of dollars]

	June 30, 1947	Oct. 6, 1947	Dec. 31, 1947
	9 banks	9 banks	9 banks
ASSETS			
Loans and discounts (including overdrafts).....	114,978	122,990	131,989
U. S. Governments securities, direct obligations.....	333,172	313,265	300,345
Obligations guaranteed by U. S. Government.....	21		
Obligations of States and political subdivisions.....	1,130	1,421	1,446
Other bonds, notes, and debentures.....	26,483	26,120	25,103
Corporate stocks, including stock of Federal Reserve bank.....	789	791	790
Reserve with Federal Reserve bank.....	100,504	109,861	104,370
Currency and coin.....	12,369	12,915	13,595
Balances with other banks, and cash items in process of collection.....	49,989	53,844	52,379
Bank premises owned, furniture and fixtures.....	6,235	6,258	6,430
Real estate owned other than bank premises.....	30	44	119
Income earned or accrued but not collected.....	549	678	426
Other assets.....	787	1,934	711
Total assets.....	647,036	649,921	637,724
LIABILITIES			
Demand deposits of individuals, partnerships, and corporations.....	440,090	432,238	433,250
Time deposits of individuals, partnerships, and corporations.....	109,328	108,686	106,909
Postal savings deposits.....	25	25	25
Deposits of U. S. Government.....	4,688	11,909	7,992
Deposits of States and political subdivisions.....	56	37	139
Deposits of banks.....	41,249	40,542	41,784
Other deposits (certified and cashiers' checks, etc.).....	14,278	20,711	11,170
<i>Total deposits.....</i>	<i>609,714</i>	<i>614,143</i>	<i>601,839</i>
<i>Demand deposits.....</i>	<i>600,361</i>	<i>604,337</i>	<i>493,806</i>
<i>Time deposits.....</i>	<i>109,353</i>	<i>109,811</i>	<i>107,434</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....	500	254	254
Income collected but not earned.....	200	218	251
Expenses accrued and unpaid.....	1,413	1,288	1,299
Other liabilities.....	1,962	715	1,011
Total liabilities.....	613,789	616,369	603,803
CAPITAL ACCOUNTS			
Capital stock: Common stock.....	11,300	11,300	11,300
Surplus.....	14,575	14,575	14,700
Undivided profits.....	6,109	6,262	6,493
Reserves.....	1,263	1,415	1,428
Total capital accounts.....	33,247	33,552	33,921
Total liabilities and capital accounts.....	647,036	649,921	637,724
MEMORANDUM			
Assets pledged or assigned to secure liabilities and for other purposes.....	36,441	31,332	25,313

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1947—Continued

FLORIDA

[In thousands of dollars]

	June 30, 1947	Oct. 6, 1947	Dec. 31, 1947
	61 banks	61 banks	61 banks
ASSETS			
Loans and discounts (including overdrafts).....	209,841	224,183	239,617
U. S. Government securities, direct obligations.....	638,383		605,084
Obligations guaranteed by U. S. Government.....		604,256	
Obligations of States and political subdivisions.....	54,978	56,957	57,575
Other bonds, notes, and debentures.....	17,595	20,062	19,527
Corporate stocks, including stock of Federal Reserve bank.....	2,028	2,059	1,785
Reserve with Federal Reserve bank.....	155,444	145,529	144,205
Currency and coin.....	20,587	21,646	27,153
Balances with other banks, and cash items in process of collection.....	154,647	142,562	186,371
Bank premises owned, furniture and fixtures.....	11,477	12,107	12,307
Real estate owned other than bank premises.....	322	278	269
Investments and other assets indirectly representing bank premises or other real estate.....	96	94	92
Income earned or accrued but not collected.....	2,394	2,190	2,359
Other assets.....	1,177	1,086	703
Total assets.....	1,268,969	1,233,009	1,297,077
LIABILITIES			
Demand deposits of individuals, partnerships, and corporations.....	736,967	725,666	742,951
Time deposits of individuals, partnerships, and corporations.....	201,969	199,004	200,073
Postal savings deposits.....	61	61	61
Deposits of U. S. Government.....	10,085	17,097	9,289
Deposits of States and political subdivisions.....	123,283	99,929	136,569
Deposits of banks.....	111,437	102,359	119,976
Other deposits (certified and cashiers' checks, etc.).....	10,589	8,840	12,145
<i>Total deposits.....</i>	<i>1,194,391</i>	<i>1,152,956</i>	<i>1,221,064</i>
<i>Demand deposits.....</i>	<i>973,383</i>	<i>935,049</i>	<i>1,002,092</i>
<i>Time deposits.....</i>	<i>221,008</i>	<i>217,907</i>	<i>218,972</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....		3,250	
Income collected but not earned.....	967	1,107	1,194
Expenses accrued and unpaid.....	3,137	3,612	2,414
Other liabilities.....	508	241	697
Total liabilities.....	1,199,003	1,161,166	1,225,369
CAPITAL ACCOUNTS			
Capital stock: Common stock.....	27,100	27,100	27,100
Surplus.....	30,221	30,356	31,955
Undivided profits.....	9,047	10,399	8,231
Reserves.....	3,598	3,988	4,422
Total capital accounts.....	69,966	71,843	71,708
Total liabilities and capital accounts.....	1,268,969	1,233,009	1,297,077
MEMORANDUM			
Assets pledged or assigned to secure liabilities and for other purposes.....	252,982	248,340	265,030

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1947—Continued

GEORGIA

[In thousands of dollars]

	June 30, 1947	Oct. 6, 1947	Dec. 31, 1947
	50 banks	50 banks	50 banks
ASSETS			
Loans and discounts (including overdrafts).....	259,477	280,308	309,101
U. S. Government securities, direct obligations.....	402,944	406,413	375,829
Obligations guaranteed by U. S. Government.....			
Obligations of States and political subdivisions.....	29,086	33,276	29,344
Other bonds, notes, and debentures.....	17,570	17,332	15,888
Corporate stocks, including stock of Federal Reserve bank.....	1,261	1,265	1,266
Reserve with Federal Reserve bank.....	132,460	142,787	144,513
Currency and coin.....	13,378	14,147	16,531
Balances with other banks, and cash items in process of collection.....	130,152	124,543	144,066
Bank premises owned, furniture and fixtures.....	7,367	7,413	7,427
Real estate owned other than bank premises.....	260	251	259
Investments and other assets indirectly representing bank premises or other real estate.....	21		
Customers' liability on acceptances outstanding.....	40	26	47
Income earned or accrued but not collected.....	1,461	1,628	1,492
Other assets.....	408	605	371
Total assets.....	995,885	1,029,994	1,046,134
LIABILITIES			
Demand deposits of individuals, partnerships, and corporations.....	546,513	569,792	569,896
Time deposits of individuals, partnerships, and corporations.....	170,341	169,536	167,577
Postal savings deposits.....	31	31	31
Deposits of U. S. Government.....	10,011	21,173	10,654
Deposits of States and political subdivisions.....	92,453	66,535	76,497
Deposits of banks.....	117,399	141,396	152,539
Other deposits (certified and cashiers' checks, etc.).....	3,124	3,740	11,204
<i>Total deposits.....</i>	<i>939,872</i>	<i>972,203</i>	<i>938,598</i>
<i>Demand deposits.....</i>	<i>768,195</i>	<i>801,296</i>	<i>819,561</i>
<i>Time deposits.....</i>	<i>171,677</i>	<i>170,907</i>	<i>169,047</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....		400	
Acceptances executed by or for account of reporting banks and out- standing.....	40	26	47
Income collected but not earned.....	1,541	1,782	1,984
Expenses accrued and unpaid.....	2,392	3,034	2,379
Other liabilities.....	907	132	1,111
Total liabilities.....	944,752	977,577	993,919
CAPITAL ACCOUNTS			
Capital stock:			
Preferred stock.....	50	50	50
Common stock.....	18,147	18,147	18,147
<i>Total capital stock.....</i>	<i>18,197</i>	<i>18,197</i>	<i>18,197</i>
Surplus.....	19,627	19,647	19,840
Undivided profits.....	7,479	8,878	7,201
Reserves and retirement account for preferred stock.....	5,830	5,695	6,977
Total capital accounts.....	51,133	52,417	52,215
Total liabilities and capital accounts.....	995,885	1,029,994	1,046,134
MEMORANDUM			
Assets pledged or assigned to secure liabilities and for other purposes.....	121,726	120,102	111,957

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1947—Continued

THE TERRITORY OF HAWAII

[In thousands of dollars]

	June 30, 1947	Oct. 6, 1947	Dec. 31, 1947
	1 bank	1 bank	1 bank
ASSETS			
Loans and discounts (including overdrafts).....	39,212	40,722	45,903
U. S. Government securities, direct obligations.....	140,121	141,268	135,786
Obligations guaranteed by U. S. Government.....			
Obligations of States and political subdivisions.....	3,090	3,049	3,277
Other bonds, notes, and debentures.....	2,739	2,768	2,653
Reserve with approved national banking associations.....	13,000	15,270	16,261
Currency and coin.....	19,979	14,720	16,606
Balances with other banks, and cash items in process of collection.....	10,140	8,675	7,652
Bank premises owned, furniture and fixtures.....	2,141	2,167	2,149
Customers' liability on acceptances outstanding.....	35	25	21
Income earned or accrued but not collected.....	584	690	602
Other assets.....	63	678	176
Total assets.....	231,104	230,032	231,066
LIABILITIES			
Demand deposits of individuals, partnerships, and corporations.....	63,023	64,969	65,702
Time deposits of individuals, partnerships, and corporations.....	119,936	119,563	118,543
Postal savings deposits.....	10	10	10
Deposits of U. S. Government.....	23,072	20,134	19,195
Deposits of States and political subdivisions.....	10,327	10,436	12,531
Deposits of banks.....	1,798	1,437	1,390
Other deposits (certified and cashier's checks, etc.).....	1,919	2,055	2,815
<i>Total deposits.....</i>	<i>220,085</i>	<i>218,604</i>	<i>220,186</i>
<i>Demand deposits.....</i>	<i>100,016</i>	<i>98,937</i>	<i>101,539</i>
<i>Time deposits.....</i>	<i>120,069</i>	<i>119,667</i>	<i>118,647</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....			
Acceptances executed by or for account of reporting banks and outstanding.....	35	25	21
Income collected but not earned.....	19	21	29
Expenses accrued and unpaid.....	362	387	267
Other liabilities.....	166	90	15
Total liabilities.....	220,667	219,127	220,518
CAPITAL ACCOUNTS			
Capital stock: Common stock.....	4,000	4,000	4,000
Surplus.....	3,300	3,500	3,500
Undivided profits.....	553	820	464
Reserves.....	2,584	2,585	2,584
Total capital accounts.....	10,437	10,905	10,548
Total liabilities and capital accounts.....	231,104	230,032	231,066
MEMORANDUM			
Assets pledged or assigned to secure liabilities and for other purposes..	95,040	95,544	99,048

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1947—Continued

IDAHO

[In thousands of dollars]

	June 30, 1947	Oct. 6, 1947	Dec. 31, 1947
	15 banks	15 banks	15 banks
ASSETS			
Loans and discounts (including overdrafts).....	61,053	69,590	72,398
U. S. Government securities, direct obligations.....	189,111	194,199	200,306
Obligations guaranteed by U. S. Government.....	337		
Obligations of States and political subdivisions.....	4,860	4,943	5,220
Other bonds, notes, and debentures.....	488	958	1,009
Corporate stocks, including stock of Federal Reserve bank.....	288	298	1,298
Reserve with Federal Reserve bank.....	35,967	40,081	38,383
Currency and coin.....	4,687	4,289	5,371
Balances with other banks, and cash items in process of collection.....	22,759	32,318	33,160
Bank premises owned, furniture and fixtures.....	1,642	1,790	2,087
Income earned or accrued but not collected.....	3	20	11
Other assets.....	552	872	170
Total assets.....	321,747	349,358	358,750
LIABILITIES			
Demand deposits of individuals, partnerships, and corporations.....	183,876	221,557	221,317
Time deposits of individuals, partnerships, and corporations.....	74,290	75,336	74,702
Postal savings deposits.....	11	11	11
Deposits of U. S. Government.....	2,889	4,798	4,117
Deposits of States and political subdivisions.....	30,562	26,377	36,278
Deposits of banks.....	3,575	4,535	4,640
Other deposits (certified and cashiers' checks, etc.).....	2,501	2,535	2,917
<i>Total deposits.....</i>	<i>307,704</i>	<i>335,149</i>	<i>343,982</i>
<i>Demand deposits.....</i>	<i>232,611</i>	<i>259,010</i>	<i>263,627</i>
<i>Time deposits.....</i>	<i>75,093</i>	<i>76,139</i>	<i>79,455</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....	129	148	159
Income collected but not earned.....	690	534	657
Expenses accrued and unpaid.....	273	139	176
Other liabilities.....			
Total liabilities.....	308,796	335,970	344,974
CAPITAL ACCOUNTS			
Capital stock:			
Preferred stock.....	5	5	5
Common stock.....	4,680	4,680	4,680
<i>Total capital stock.....</i>	<i>4,685</i>	<i>4,685</i>	<i>4,685</i>
Surplus.....	5,244	5,244	5,301
Undivided profits.....	1,791	2,239	2,536
Reserves and retirement account for preferred stock.....	1,231	1,220	1,254
Total capital accounts.....	12,951	13,388	13,776
Total liabilities and capital accounts.....	321,747	349,358	358,750
MEMORANDUM			
Assets pledged or assigned to secure liabilities and for other purposes.....	47,882	50,895	53,553

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1947—Continued

ILLINOIS

[In thousands of dollars]

	June 30, 1947	Oct. 6, 1947	Dec. 31, 1947
	375 banks	377 banks	378 banks
ASSETS			
Loans and discounts (including overdrafts).....	1,819,615	1,986,349	2,095,105
U. S. Government securities, direct obligations.....	4,246,766	4,350,226	4,304,910
Obligations guaranteed by U. S. Government.....	8		
Obligations of States and political subdivisions.....	246,742	273,351	278,274
Other bonds, notes, and debentures.....	181,613	190,077	195,236
Corporate stocks, including stock of Federal Reserve bank.....	11,657	11,704	12,205
Reserve with Federal Reserve bank.....	1,175,075	1,225,123	1,287,941
Currency and coin.....	78,517	76,910	84,158
Balances with other banks, and cash items in process of collection.....	749,551	717,183	898,605
Bank premises owned, furniture and fixtures.....	28,164	28,344	28,466
Real estate owned other than bank premises.....	684	674	660
Investments and other assets indirectly representing bank premises or other real estate.....	1,170	1,156	1,102
Customers' liability on acceptances outstanding.....	2,242	3,182	4,570
Income earned or accrued but not collected.....	16,481	17,144	16,090
Other assets.....	3,911	5,793	4,252
Total assets.....	8,562,196	8,887,216	9,212,181
LIABILITIES			
Demand deposits of individuals, partnerships, and corporations.....	4,494,126	4,680,773	5,035,050
Time deposits of individuals, partnerships, and corporations.....	1,700,137	1,721,012	1,765,409
Postal savings deposits.....	103	103	99
Deposits of U. S. Government.....	203,997	209,044	100,792
Deposits of States and political subdivisions.....	521,839	553,088	494,833
Deposits of banks.....	1,025,676	1,091,116	1,170,118
Other deposits (certified and cashiers' checks, etc.).....	72,292	70,666	80,815
<i>Total deposits.....</i>	<i>8,018,170</i>	<i>8,925,802</i>	<i>8,647,116</i>
<i>Demand deposits.....</i>	<i>6,201,036</i>	<i>6,435,598</i>	<i>6,751,238</i>
<i>Time deposits.....</i>	<i>1,817,134</i>	<i>1,842,204</i>	<i>1,895,878</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....	130	4,650	100
Acceptances executed by or for account of reporting banks and outstanding.....	2,607	3,503	5,118
Income collected but not earned.....	5,485	6,315	6,658
Expenses accrued and unpaid.....	22,689	26,340	22,762
Other liabilities.....	6,383	4,843	6,500
Total liabilities.....	8,055,464	8,371,453	8,688,254
CAPITAL ACCOUNTS			
Capital stock:			
Class A preferred stock.....	218	196	104
Class B preferred stock.....	20	15	15
Common stock.....	186,876	187,358	187,830
<i>Total capital stock.....</i>	<i>187,114</i>	<i>187,569</i>	<i>187,949</i>
Surplus.....	195,732	196,211	213,774
Undivided profits.....	75,166	82,679	69,865
Reserves and retirement account for preferred stock.....	48,720	49,304	52,339
Total capital accounts.....	506,732	515,763	523,927
Total liabilities and capital accounts.....	8,562,196	8,887,216	9,212,181
MEMORANDUM			
Assets pledged or assigned to secure liabilities and for other purposes.....	756,821	847,375	756,291

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1947—Continued

INDIANA

[In thousands of dollars]

	June 30, 1947	Oct. 6, 1947	Dec. 31, 1947
	126 banks	125 banks	125 banks
ASSETS			
Loans and discounts (including overdrafts).....	264,864	281,658	300,191
U. S. Government securities, direct obligations.....	799,851	822,655	843,910
Obligations guaranteed by U. S. Government.....	26		
Obligations of States and political subdivisions.....	56,908	58,661	59,642
Other bonds, notes, and debentures.....	35,879	36,459	37,741
Corporate stocks, including stock of Federal Reserve bank.....	1,804	1,821	1,931
Reserve with Federal Reserve bank.....	177,697	187,476	200,971
Currency and coin.....	26,464	28,988	33,710
Balances with other banks, and cash items in process of collection.....	177,431	167,389	204,125
Bank premises owned, furniture and fixtures.....	8,809	9,036	9,083
Real estate owned other than bank premises.....	2	5	22
Investments and other assets indirectly representing bank premises or other real estate.....	52	52	52
Customers' liability on acceptances outstanding.....	69	71	87
Income earned or accrued but not collected.....	2,039	2,171	2,242
Other assets.....	954	1,322	1,270
Total assets.....	1,552,849	1,597,764	1,694,999
LIABILITIES			
Demand deposits of individuals, partnerships, and corporations.....	783,819	824,584	902,080
Time deposits of individuals, partnerships, and corporations.....	386,044	391,176	396,697
Postal savings deposits.....	288	288	290
Deposits of U. S. Government.....	13,985	30,330	18,643
Deposits of States and political subdivisions.....	169,352	140,788	152,698
Deposits of banks.....	95,082	105,838	114,346
Other deposits (certified and cashiers' checks, etc.).....	15,494	13,583	18,640
<i>Total deposits.....</i>	<i>1,464,064</i>	<i>1,506,587</i>	<i>1,603,394</i>
<i>Demand deposits.....</i>	<i>1,073,696</i>	<i>1,111,222</i>	<i>1,202,528</i>
<i>Time deposits.....</i>	<i>390,368</i>	<i>395,365</i>	<i>400,866</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....			
Acceptances executed by or for account of reporting banks and out- standing.....	69	71	87
Income collected but not earned.....	952	1,107	1,235
Expenses accrued and unpaid.....	2,528	2,629	2,743
Other liabilities.....	547	251	814
Total liabilities.....	1,468,160	1,510,645	1,608,273
CAPITAL ACCOUNTS			
Capital stock:			
Class A preferred stock.....	374	174	130
Class B preferred stock.....	75	75	75
Common stock.....	26,630	26,905	27,055
<i>Total capital stock.....</i>	<i>27,079</i>	<i>27,154</i>	<i>27,260</i>
Surplus.....	32,881	33,098	37,209
Undivided profits.....	19,253	21,340	16,956
Reserves and retirement account for preferred stock.....	5,476	5,527	5,301
Total capital accounts.....	84,689	87,119	86,726
Total liabilities and capital accounts.....	1,552,849	1,597,764	1,694,999
MEMORANDUM			
Assets pledged or assigned to secure liabilities and for other purposes.....	60,346	66,906	66,731

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1947—Continued

IOWA

[In thousands of dollars]

	June 30, 1947	Oct. 6, 1947	Dec. 31, 1947
	96 banks	96 banks	96 banks
ASSETS			
Loans and discounts (including overdrafts).....	135,985	144,065	154,476
U. S. Government securities, direct obligations.....	388,136	395,212	364,200
Obligations guaranteed by U. S. Government.....	722		
Obligations of States and political subdivisions.....	54,825	58,995	59,911
Other bonds, notes, and debentures.....	15,421	18,541	18,677
Corporate stocks, including stock of Federal Reserve bank.....	893	903	908
Reserve with Federal Reserve bank.....	100,852	109,092	105,813
Currency and coin.....	10,369	9,665	11,754
Balances with other banks, and cash items in process of collection.....	100,564	102,137	102,716
Bank premises owned, furniture and fixtures.....	3,327	3,463	3,315
Real estate owned other than bank premises.....	42	27	21
Investments and other assets indirectly representing bank premises or other real estate.....	966	966	942
Income earned or accrued but not collected.....	812	1,030	792
Other assets.....	172	388	303
Total assets.....	813,086	844,484	824,294
LIABILITIES			
Demand deposits of individuals, partnerships, and corporations.....	391,639	407,899	423,540
Time deposits of individuals, partnerships, and corporations.....	147,100	148,089	148,363
Postal savings deposits.....	52	52	52
Deposits of U. S. Government.....	16,534	35,707	20,016
Deposits of States and political subdivisions.....	84,294	73,698	61,177
Deposits of banks.....	128,852	132,699	121,017
Other deposits (certified and cashiers' checks, etc.).....	3,982	4,393	8,277
<i>Total deposits.....</i>	<i>779,445</i>	<i>802,537</i>	<i>782,442</i>
<i>Demand deposits.....</i>	<i>682,882</i>	<i>662,004</i>	<i>631,628</i>
<i>Time deposits.....</i>	<i>149,561</i>	<i>160,533</i>	<i>150,814</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....	423	35	454
Income collected but not earned.....	719	781	743
Expenses accrued and unpaid.....	92	23	176
Other liabilities.....			
Total liabilities.....	773,677	803,821	783,815
CAPITAL ACCOUNTS			
Capital stock:			
Preferred stock.....	30	30	30
Common stock.....	12,669	12,669	12,669
<i>Total capital stock.....</i>	<i>12,699</i>	<i>12,699</i>	<i>12,699</i>
Surplus.....	16,968	17,078	17,550
Undivided profits.....	6,614	7,623	7,055
Reserves and retirement account for preferred stock.....	3,128	3,263	3,175
Total capital accounts.....	39,409	40,663	40,479
Total liabilities and capital accounts.....	813,086	844,484	824,294
MEMORANDUM			
Assets pledged or assigned to secure liabilities and for other purposes..	41,905	57,477	40,185

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1947—Continued

KANSAS

[In thousands of dollars]

	June 30, 1947	Oct. 6, 1947	Dec. 31, 1947
	174 banks	174 banks	174 banks
ASSETS			
Loans and discounts (including overdrafts).....	148,783	153,511	169,671
U. S. Government securities, direct obligations.....	405,585	432,352	416,170
Obligations guaranteed by U. S. Government.....	82		
Obligations of States and political subdivisions.....	28,939	32,756	37,079
Other bonds, notes, and debentures.....	27,391	31,070	30,782
Corporate stocks, including stock of Federal Reserve bank.....	965	977	969
Reserve with Federal Reserve bank.....	114,231	125,062	124,322
Currency and coin.....	9,009	8,508	9,305
Balances with other banks, and cash items in process of collection.....	108,131	137,098	132,685
Bank premises owned, furniture and fixtures.....	3,709	3,723	3,039
Real estate owned other than bank premises.....	54	52	49
Investments and other assets indirectly representing bank premises or other real estate.....	131	131	114
Customers' liability on acceptances outstanding.....			179
Income earned or accrued but not collected.....	625	639	616
Other assets.....	636	756	634
Total assets.....	848,271	926,635	926,313
LIABILITIES			
Demand deposits of individuals, partnerships, and corporations.....	538,453	592,304	586,145
Time deposits of individuals, partnerships, and corporations.....	74,729	76,863	76,266
Postal savings deposits.....	37	37	38
Deposits of U. S. Government.....	8,847	20,932	10,706
Deposits of States and political subdivisions.....	98,105	88,339	117,731
Deposits of banks.....	75,122	94,266	80,392
Other deposits (certified and cashiers' checks, etc.).....	8,465	7,749	8,830
<i>Total deposits.....</i>	<i>808,758</i>	<i>880,490</i>	<i>880,108</i>
<i>Demand deposits.....</i>	<i>727,039</i>	<i>800,855</i>	<i>801,331</i>
<i>Time deposits.....</i>	<i>76,719</i>	<i>79,635</i>	<i>78,777</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....			
Mortgages or other liens on bank premises and other real estate.....	6	6	6
Acceptances executed by or for account of reporting banks and outstanding.....			179
Income collected but not earned.....	348	409	436
Expenses accrued and unpaid.....	1,068	1,230	1,028
Other liabilities.....	246	60	216
Total liabilities.....	805,426	882,195	881,973
CAPITAL ACCOUNTS			
Capital stock:			
Preferred stock.....	30	30	30
Common stock.....	15,695	15,720	15,855
<i>Total capital stock.....</i>	<i>15,725</i>	<i>15,750</i>	<i>15,886</i>
Surplus.....	16,665	16,923	17,545
Undivided profits.....	8,915	10,231	9,196
Reserves and retirement account for preferred stock.....	1,540	1,536	1,714
Total capital accounts.....	42,845	44,440	44,340
Total liabilities and capital accounts.....	848,271	926,635	926,313
MEMORANDUM			
Assets pledged or assigned to secure liabilities and for other purposes.....	115,528	127,302	130,608

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1947—Continued

KENTUCKY

[In thousands of dollars]

	June 30, 1947	Oct. 6, 1947	Dec. 31, 1947
	93 banks	93 banks	93 banks
ASSETS			
Loans and discounts (including overdrafts).....	128,491	139,265	149,722
U. S. Government securities, direct obligations.....	307,399	296,926	300,436
Obligations guaranteed by U. S. Government.....	4		
Obligations of States and political subdivisions.....	18,717	19,861	20,366
Other bonds, notes, and debentures.....	20,172	18,798	17,409
Corporate stocks, including stock of Federal Reserve bank.....	942	960	963
Reserve with Federal Reserve bank.....	75,265	77,975	83,644
Currency and coin.....	9,937	11,153	14,536
Balances with other banks, and cash items in process of collection.....	56,757	60,711	99,594
Bank premises owned, furniture and fixtures.....	3,406	3,520	3,473
Real estate owned other than bank premises.....	26	26	24
Investments and other assets indirectly representing bank premises or other real estate.....		5	16
Income earned or accrued but not collected.....	595	690	682
Other assets.....	235	427	234
Total assets.....	621,946	630,317	691,103
LIABILITIES			
Demand deposits of individuals, partnerships, and corporations.....	387,344	406,457	452,927
Time deposits of individuals, partnerships, and corporations.....	111,287	111,005	109,343
Postal saving deposits.....	16	16	16
Deposits of U. S. Government.....	7,843	9,284	5,285
Deposits of States and political subdivisions.....	24,590	23,565	26,362
Deposits of banks.....	32,717	31,073	49,550
Other deposits (certified and cashiers' checks, etc.).....	18,131	6,295	6,466
<i>Total deposits.....</i>	<i>581,868</i>	<i>587,695</i>	<i>649,949</i>
<i>Demand deposits.....</i>	<i>463,601</i>	<i>474,889</i>	<i>533,800</i>
<i>Time deposits.....</i>	<i>118,267</i>	<i>112,766</i>	<i>111,149</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....	198	1,492	
Acceptances executed by or for account of reporting banks and outstanding.....			45
Income collected but not earned.....	422	511	534
Expenses accrued and unpaid.....	824	943	796
Other liabilities.....	383	204	502
Total liabilities.....	583,695	590,845	651,826
CAPITAL ACCOUNTS			
Capital stock:			
Preferred stock.....	480	480	420
Common stock.....	13,230	13,530	13,590
<i>Total capital stock.....</i>	<i>13,710</i>	<i>14,010</i>	<i>14,010</i>
Surplus.....	17,859	17,939	18,526
Undivided profits.....	5,325	6,185	5,426
Reserves and retirement account for preferred stock.....	1,357	1,338	1,315
Total capital accounts.....	38,251	39,472	39,277
Total liabilities and capital accounts.....	621,946	630,317	691,103
MEMORANDUM			
Assets pledged or assigned to secure liabilities and for other purposes.....	46,433	45,902	42,383

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1947—Continued

LOUISIANA

[In thousands of dollars]

	June 30, 1947	Oct. 6, 1947	Dec. 31, 1947
	33 banks	34 banks	34 banks
ASSETS			
Loans and discounts (including overdrafts).....	196,651	211,122	237,546
U. S. Government securities, direct obligations.....	528,636	526,480	525,779
Obligations guaranteed by U. S. Government.....	145		
Obligations of States and political subdivisions.....	60,384	61,980	62,803
Other bonds, notes, and debentures.....	13,198	13,808	13,284
Corporate stocks, including stock of Federal Reserve bank.....	1,775	1,788	1,792
Reserve with Federal Reserve bank.....	157,626	164,152	175,142
Currency and coin.....	12,912	13,919	16,513
Balances with other banks, and cash items in process of collection.....	123,676	142,469	151,668
Bank premises owned, furniture and fixtures.....	8,450	8,641	8,611
Real estate owned other than bank premises.....	226	266	254
Investments and other assets indirectly representing bank premises or other real estate.....	953	953	619
Customers' liability on acceptances outstanding.....	1,658	3,390	3,371
Income earned or accrued but not collected.....	2,478	2,157	2,522
Other assets.....	1,325	1,507	1,785
Total assets.....	1,110,093	1,152,630	1,201,689
LIABILITIES			
Demand deposits of individuals, partnerships, and corporations.....	569,473	582,617	623,626
Time deposits of individuals, partnerships, and corporations.....	190,500	191,718	192,244
Postal savings deposits.....	59	59	59
Deposits of U. S. Government.....	4,990	11,371	5,832
Deposits of States and political subdivisions.....	133,537	133,439	130,476
Deposits of banks.....	144,521	164,424	176,456
Other deposits (certified and cashiers' checks, etc.).....	10,165	8,137	12,402
<i>Total deposits.....</i>	<i>1,053,215</i>	<i>1,091,765</i>	<i>1,141,095</i>
<i>Demand deposits.....</i>	<i>867,857</i>	<i>884,826</i>	<i>943,862</i>
<i>Time deposits.....</i>	<i>185,358</i>	<i>196,939</i>	<i>197,233</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....	200	300	-----
Acceptances executed by or for account of reporting banks and outstanding.....	1,803	4,404	4,223
Income collected but not earned.....	426	464	500
Expenses accrued and unpaid.....	2,937	2,629	2,850
Other liabilities.....	847	552	1,047
Total liabilities.....	1,059,458	1,100,114	1,149,715
CAPITAL ACCOUNTS			
Capital stock:			
Preferred stock.....	58	58	58
Common stock.....	16,662	16,712	16,812
<i>Total capital stock.....</i>	<i>16,720</i>	<i>16,770</i>	<i>16,870</i>
Surplus.....	24,725	24,835	25,458
Undivided profits.....	8,024	9,893	8,209
Reserves and retirement account for preferred stock.....	1,166	1,018	1,437
Total capital accounts.....	50,635	52,516	51,974
Total liabilities and capital accounts.....	1,110,093	1,152,630	1,201,689
MEMORANDUM			
Assets pledged or assigned to secure liabilities and for other purposes.....	180,836	191,185	179,653

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1947—Continued

MAINE

[In thousands of dollars]

	June 30, 1947	Oct. 6, 1947	Dec. 31, 1947
	33 banks	33 banks	33 banks
ASSETS			
Loans and discounts (including overdrafts).....	51,409	57,977	62,843
U. S. Government securities, direct obligations.....	123,387		114,843
Obligations guaranteed by U. S. Government.....	11	123,562	11
Obligations of States and political subdivisions.....	4,437	4,303	3,862
Other bonds, notes, and debentures.....	9,168	9,044	8,744
Corporate stocks, including stock of Federal Reserve bank.....	558	500	562
Reserve with Federal Reserve bank.....	24,213	22,605	24,505
Currency and coin.....	5,445	5,555	6,139
Balances with other banks, and cash items in process of collection.....	20,419	22,979	22,075
Bank premises owned, furniture and fixtures.....	1,015	1,030	1,047
Real estate owned other than bank premises.....	52	53	26
Investments and other assets indirectly representing bank premises or other real estate.....	282	288	280
Income earned or accrued but not collected.....	227	201	227
Other assets.....	229	276	283
Total assets.....	245,852	249,033	245,447
LIABILITIES			
Demand deposits of individuals, partnerships, and corporations.....	113,738	112,406	112,472
Time deposits of individuals, partnerships, and corporations.....	92,313	92,197	91,230
Postal savings deposits.....	7	7	7
Deposits of U. S. Government.....	2,180	4,212	2,299
Deposits of States and political subdivisions.....	7,420	9,612	7,125
Deposits of banks.....	6,097	7,035	7,208
Other deposits (certified and cashiers' checks, etc.).....	1,247	794	2,229
<i>Total deposits.....</i>	<i>223,002</i>	<i>226,263</i>	<i>222,670</i>
<i> Demand deposits.....</i>	<i>129,904</i>	<i>133,288</i>	<i>130,487</i>
<i> Time deposits.....</i>	<i>93,098</i>	<i>92,975</i>	<i>92,183</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....	425	---	---
Income collected but not earned.....	221	256	289
Expenses accrued and unpaid.....	378	341	369
Other liabilities.....	220	18	250
Total liabilities.....	224,246	226,878	223,478
CAPITAL ACCOUNTS			
Capital stock: Common stock.....	7,740	7,740	7,740
Surplus.....	8,554	8,555	8,662
Undivided profits.....	4,056	4,618	4,235
Reserves.....	1,256	1,242	1,332
Total capital accounts.....	21,606	22,155	21,969
Total liabilities and capital accounts.....	245,852	249,033	245,447
MEMORANDUM			
Assets pledged or assigned to secure liabilities and for other purposes.....	18,268	17,744	14,844

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1947—Continued

MARYLAND

[In thousands of dollars]

	June 30, 1947	Oct. 6, 1947	Dec. 31, 1947
	63 banks	62 banks	62 banks
ASSETS			
Loans and discounts (including overdrafts).....	108,539	119,801	125,243
U. S. Government securities, direct obligations.....	415,502	410,118	408,364
Obligations guaranteed by U. S. Government.....	33		
Obligations of States and political subdivisions.....	6,597	8,606	8,146
Other bonds, notes, and debentures.....	15,650	17,741	15,603
Corporate stocks, including stock of Federal Reserve bank.....	1,076	1,067	1,080
Reserve with Federal Reserve bank.....	84,920	96,546	100,156
Currency and coin.....	11,143	11,478	13,914
Balances with other banks, and cash items in process of collection.....	71,224	74,235	91,136
Bank premises owned, furniture and fixtures.....	4,461	4,520	4,532
Real estate owned other than bank premises.....	37	37	35
Investments and other assets indirectly representing bank premises or other real estate.....	5	4	4
Customers' liability on acceptances outstanding.....	174	348	258
Income earned or accrued but not collected.....	958	1,272	995
Other assets.....	610	604	513
Total assets.....	718,929	746,377	769,987
LIABILITIES			
Demand deposits of individuals, partnerships, and corporations.....	381,521	388,468	411,920
Time deposits of individuals, partnerships, and corporations.....	171,145	171,064	170,600
Postal savings deposits.....	8	8	8
Deposits of U. S. Government.....	5,783	10,858	6,453
Deposits of States and political subdivisions.....	41,893	44,829	43,146
Deposits of banks.....	65,301	72,572	83,636
Other deposits (certified and cashiers' checks, etc.).....	2,719	2,824	3,258
<i>Total deposits</i>	<i>668,370</i>	<i>690,623</i>	<i>719,021</i>
<i>Demand deposits</i>	<i>491,514</i>	<i>513,761</i>	<i>542,626</i>
<i>Time deposits</i>	<i>176,856</i>	<i>176,862</i>	<i>176,495</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....	100	5,000	-----
Acceptances executed by or for account of reporting banks and out- standing.....	174	348	258
Income collected but not earned.....	115	179	209
Expenses accrued and unpaid.....	709	595	597
Other liabilities.....	467	126	729
Total liabilities.....	669,935	696,871	720,814
CAPITAL ACCOUNTS			
Capital stock: Common stock.....	14,195	14,145	14,145
Surplus.....	21,380	21,285	22,100
Undivided profits.....	8,531	9,189	8,371
Reserves.....	4,888	4,887	4,557
Total capital accounts.....	48,994	49,506	49,173
Total liabilities and capital accounts.....	718,929	746,377	769,987
MEMORANDUM			
Assets pledged or assigned to secure liabilities and for other purposes..	88,045	85,435	88,453

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1947—Continued

MASSACHUSETTS

[In thousands of dollars]

	June 30, 1947	Oct. 6, 1947	Dec. 31, 1947
	121 banks	121 banks	121 banks
ASSETS			
Loans and discounts (including overdrafts).....	758,963	808,113	901,280
U. S. Government securities, direct obligations.....	1,452,876	1,447,231	1,348,856
Obligations guaranteed by U. S. Government.....	198		
Obligations of States and political subdivisions.....	51,136	57,966	34,690
Other bonds, notes, and debentures.....	46,998	48,642	49,824
Corporate stocks, including stock of Federal Reserve bank.....	7,405	7,409	6,254
Reserve with Federal Reserve bank.....	409,023	445,118	436,049
Currency and coin.....	44,543	48,973	54,803
Balances with other banks, and cash items in process of collection.....	241,102	227,951	276,782
Bank premises owned, furniture and fixtures.....	24,597	24,592	24,041
Real estate owned other than bank premises.....	67	75	57
Investments and other assets indirectly representing bank premises or other real estate.....	221	196	239
Customers' liability on acceptances outstanding.....	9,757	12,085	16,995
Income earned or accrued but not collected.....	6,173	7,778	6,218
Other assets.....	2,803	3,961	7,570
Total assets.....	3,055,912	3,140,110	3,163,856
LIABILITIES			
Demand deposits of individuals, partnerships, and corporations.....	1,816,133	1,822,753	1,859,776
Time deposits of individuals, partnerships, and corporations.....	507,644	507,736	504,785
Postal savings deposits.....	76	76	77
Deposits of U. S. Government.....	22,839	58,195	28,258
Deposits of States and political subdivisions.....	116,596	142,370	129,486
Deposits of banks.....	277,628	291,811	304,086
Other deposits (certified and cashiers' checks, etc.).....	30,232	31,283	43,453
<i>Total deposits.....</i>	<i>2,771,188</i>	<i>2,854,284</i>	<i>2,868,921</i>
<i>Demand deposits.....</i>	<i>2,258,916</i>	<i>2,341,961</i>	<i>2,380,541</i>
<i>Time deposits.....</i>	<i>512,272</i>	<i>512,263</i>	<i>508,580</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....	1,348	1,920	2,865
Acceptances executed by or for account of reporting banks and outstanding.....	10,882	13,069	18,295
Income collected but not earned.....	3,204	3,465	3,962
Expenses accrued and unpaid.....	10,746	10,818	9,090
Other liabilities.....	12,233	7,618	10,981
Total liabilities.....	2,809,601	2,891,114	2,915,114
CAPITAL ACCOUNTS			
Capital stock:			
Preferred stock.....	304	304	229
Common stock.....	73,773	73,773	74,093
<i>Total capital stock.....</i>	<i>74,077</i>	<i>74,077</i>	<i>74,322</i>
Surplus.....	115,539	115,608	116,002
Undivided profits.....	37,788	39,857	39,675
Reserves and retirement account for preferred stock.....	18,907	19,454	18,743
Total capital accounts.....	246,311	248,996	248,742
Total liabilities and capital accounts.....	3,055,912	3,140,110	3,163,856
MEMORANDUM			
Assets pledged or assigned to secure liabilities and for other purposes.....	120,532	147,762	112,685

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1947—Continued

MICHIGAN

[In thousands of dollars]

	June 30, 1947	Oct. 6, 1947	Dec. 31, 1947
	78 banks	78 banks	78 banks
ASSETS			
Loans and discounts (including overdrafts).....	529, 810	553, 288	574, 147
U. S. Government securities, direct obligations.....	1, 260, 255	1, 283, 208	1, 263, 646
Obligations guaranteed by U. S. Government.....	19		
Obligations of States and political subdivisions.....	73, 845	78, 143	78, 410
Other bonds, notes, and debentures.....	51, 699	52, 791	58, 452
Corporate stocks, including stock of Federal Reserve bank.....	3, 601	3, 608	3, 582
Reserve with Federal Reserve bank.....	293, 033	305, 108	356, 529
Currency and coin.....	38, 757	40, 702	45, 368
Balances with other banks, and cash items in process of collection.....	222, 731	191, 729	244, 483
Bank premises owned, furniture and fixtures.....	10, 963	10, 946	10, 624
Real estate owned other than bank premises.....	43	41	49
Investments and other assets indirectly representing bank premises or other real estate.....	792	865	903
Customers' liability on acceptances outstanding.....	30	87	18
Income earned or accrued but not collected.....	4, 788	5, 647	4, 947
Other assets.....	1, 725	1, 985	1, 998
Total assets.....	2, 492, 091	2, 527, 548	2, 643, 175
LIABILITIES			
Demand deposits of individuals, partnerships, and corporations.....	1, 248, 509	1, 221, 600	1, 352, 792
Time deposits of individuals, partnerships, and corporations.....	808, 169	824, 595	820, 421
Postal savings deposits.....	35	35	35
Deposits of U. S. Government.....	22, 769	46, 151	47, 910
Deposits of States and political subdivisions.....	117, 971	122, 896	109, 237
Deposits of banks.....	128, 267	143, 370	143, 765
Other deposits (certified and cashiers' checks, etc.).....	22, 405	21, 949	21, 608
<i>Total deposits.....</i>	<i>2, 348, 125</i>	<i>2, 380, 496</i>	<i>2, 495, 768</i>
<i>Demand deposits.....</i>	<i>1, 531, 778</i>	<i>1, 547, 267</i>	<i>1, 667, 084</i>
<i>Time deposits.....</i>	<i>816, 347</i>	<i>833, 229</i>	<i>828, 684</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....			
Acceptances executed by or for account of reporting banks and out- standing.....	47	87	18
Income collected but not earned.....	4, 076	4, 805	5, 173
Expenses accrued and unpaid.....	6, 659	8, 578	6, 569
Other liabilities.....	1, 554	214	1, 549
Total liabilities.....	2, 360, 461	2, 394, 180	2, 509, 077
CAPITAL ACCOUNTS			
Capital stock:			
Class A preferred stock.....	1, 760	1, 320	1, 320
Class B preferred stock.....	10	10	10
Common stock.....	39, 650	39, 450	39, 475
<i>Total capital stock.....</i>	<i>41, 420</i>	<i>40, 780</i>	<i>40, 805</i>
Surplus.....	63, 390	64, 746	65, 148
Undivided profit.....	15, 352	16, 632	16, 255
Reserves and retirement account for preferred stock.....	11, 468	11, 210	11, 890
Total capital accounts.....	131, 630	133, 368	134, 098
Total liabilities and capital accounts.....	2, 492, 091	2, 527, 548	2, 643, 175
MEMORANDUM			
Assets pledged or assigned to secure liabilities and for other purposes.....	116, 959	146, 880	128, 023

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1947—Continued

MINNESOTA

[In thousands of dollars]

	June 30, 1947	Oct. 6, 1947	Dec. 31, 1947
	180 banks	180 banks	180 banks
ASSETS			
Loans and discounts (including overdrafts).....	433,190	497,381	501,643
U. S. Government securities, direct obligations.....	946,583	975,420	937,905
Obligations guaranteed by U. S. Government.....			
Obligations of States and political subdivisions.....	48,027	49,254	51,709
Other bonds, notes, and debentures.....	48,076	53,729	55,439
Corporate stocks, including stock of Federal Reserve bank.....	2,684	2,704	2,712
Reserve with Federal Reserve bank.....	234,195	271,977	272,174
Currency and coin.....	16,839	17,094	19,904
Balances with other banks, and cash items in process of collection.....	231,201	273,836	317,693
Bank premises owned, furniture and fixtures.....	6,193	6,324	6,257
Real estate owned other than bank premises.....	555	608	579
Investments and other assets indirectly representing bank premises or other real estate.....	3,775	3,836	3,896
Customers' liability on acceptances outstanding.....	215	349	215
Income earned or accrued but not collected.....	4,339	4,268	4,306
Other assets.....	592	757	703
Total assets.....	1,976,464	2,157,537	2,175,135
LIABILITIES			
Demand deposits of individuals, partnerships, and corporations.....	884,820	942,669	1,029,247
Time deposits of individuals, partnerships, and corporations.....	490,220	497,554	504,032
Postal savings deposits.....	120	119	121
Deposits of U. S. Government.....	16,111	40,059	21,011
Deposits of States and political subdivisions.....	153,158	127,432	132,878
Deposits of banks.....	281,177	391,136	332,849
Other deposits (certified and cashiers' checks, etc.).....	18,909	25,820	21,772
<i>Total deposits.....</i>	<i>1,844,615</i>	<i>2,024,789</i>	<i>2,041,910</i>
<i>Demand deposits.....</i>	<i>1,361,167</i>	<i>1,524,293</i>	<i>1,533,103</i>
<i>Time deposits.....</i>	<i>483,348</i>	<i>500,496</i>	<i>508,807</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....			
Acceptances executed by or for account of reporting banks and out- standing.....	215	349	215
Income collected but not earned.....	4,467	3,830	4,044
Expenses accrued and unpaid.....	5,898	6,201	5,993
Other liabilities.....	1,259	324	502
Total liabilities.....	1,856,354	2,035,493	2,052,664
CAPITAL ACCOUNTS			
Capital stock:			
Class A preferred stock.....	1,201	1,186	1,186
Class B preferred stock.....	25	25	25
Common stock.....	35,975	36,010	36,160
<i>Total capital stock.....</i>	<i>37,201</i>	<i>37,221</i>	<i>37,371</i>
Surplus.....	52,395	53,021	53,631
Undivided profits.....	17,896	19,139	17,983
Reserves and retirement account for preferred stock.....	12,618	12,663	13,486
Total capital accounts.....	120,110	122,044	122,471
Total liabilities and capital accounts.....	1,976,464	2,157,537	2,175,135
MEMORANDUM			
Assets pledged or assigned to secure liabilities and for other purposes.....	300,665	292,746	291,958

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1947—Continued

MISSISSIPPI

[In thousands of dollars]

	June 30, 1947	Oct. 6, 1947	Dec. 31, 1947
	24 banks	25 banks	25 banks
ASSETS			
Loans and discounts (including overdrafts).....	36,239	40,253	41,260
U. S. Government securities, direct obligations.....	100,108	98,812	99,176
Obligations guaranteed by U. S. Government.....			
Obligations of States and political subdivisions.....	21,628	23,009	24,372
Other bonds, notes, and debentures.....	2,132	2,108	1,776
Corporate stocks, including stock of Federal Reserve bank.....	310	315	316
Reserve with Federal Reserve bank.....	24,095	25,404	24,987
Currency and coin.....	3,545	3,977	5,093
Balances with other banks, and cash items in process of collection.....	31,403	31,578	34,612
Bank premises owned, furniture and fixtures.....	1,495	1,544	1,471
Real estate owned other than bank premises.....	1	5	1
Income earned or accrued but not collected.....	17	19	27
Other assets.....	128	193	199
Total assets.....	221,101	225,217	233,299
LIABILITIES			
Demand deposits of individuals, partnerships, and corporations.....	105,302	111,016	117,711
Time deposits of individuals, partnerships, and corporations.....	45,510	45,775	46,629
Deposits of U. S. Government.....	3,873	5,966	3,532
Deposits of States and political subdivisions.....	34,399	29,565	30,583
Deposits of banks.....	19,788	19,799	22,210
Other deposits (certified and cashiers' checks, etc.).....	634	360	820
<i>Total deposits.....</i>	<i>209,486</i>	<i>212,981</i>	<i>221,465</i>
<i>Demand deposits.....</i>	<i>163,176</i>	<i>166,491</i>	<i>174,141</i>
<i>Time deposits.....</i>	<i>46,310</i>	<i>46,490</i>	<i>47,344</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....	37	50	68
Income collected but not earned.....	275	361	247
Expenses accrued and unpaid.....	71	9	117
Other liabilities.....			
Total liabilities.....	209,869	213,401	221,917
CAPITAL ACCOUNTS			
Capital stock:			
Class A preferred stock.....	239	214	214
Class B preferred stock.....	50		
Common stock.....	4,135	4,260	4,260
<i>Total capital stock.....</i>	<i>4,424</i>	<i>4,474</i>	<i>4,474</i>
Surplus.....	5,708	5,748	6,198
Undivided profits.....	740	1,234	260
Reserves and retirement account for preferred stock.....	360	360	450
Total capital accounts.....	11,232	11,816	11,382
Total liabilities and capital accounts.....	221,101	225,217	233,299
MEMORANDUM			
Assets pledged or assigned to secure liabilities and for other purposes..	41,809	42,680	44,446

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1947—Continued

MISSOURI

[In thousands of dollars]

	June 30, 1947	Oct. 6, 1947	Dec. 31, 1947
	80 banks	79 banks	79 banks
ASSETS			
Loans and discounts (including overdrafts).....	399,463	448,713	470,072
U. S. Government securities, direct obligations.....	665,720	650,758	650,758
Obligations guaranteed by U. S. Government.....	657	672,112	58
Obligations of States and political subdivisions.....	40,568	42,644	41,676
Other bonds, notes, and debentures.....	32,085	35,881	35,686
Corporate stocks, including stock of Federal Reserve bank.....	2,476	2,478	2,499
Reserve with Federal Reserve bank.....	209,547	237,510	267,793
Currency and coin.....	13,833	14,511	15,835
Balances with other banks, and cash items in process of collection.....	208,832	230,017	284,054
Bank premises owned, furniture and fixtures.....	4,687	4,935	6,767
Real estate owned other than bank premises.....	2,066	2,442	963
Investments and other assets indirectly representing bank premises or other real estate.....	345	342	341
Customers' liability on acceptances outstanding.....	644	686	556
Income earned or accrued but not collected.....	2,028	2,030	2,179
Other assets.....	517	643	632
Total assets.....	1,583,468	1,694,944	1,779,889
LIABILITIES			
Demand deposits of individuals, partnerships, and corporations.....	854,929	890,023	972,214
Time deposits of individuals, partnerships, and corporations.....	217,060	220,059	218,197
Postal savings deposits.....	64	62	123
Deposits of U. S. Government.....	11,949	27,520	15,607
Deposits of States and political subdivisions.....	48,311	44,952	66,823
Deposits of banks.....	350,793	408,343	401,865
Other deposits (certified and cashiers' checks, etc.).....	9,249	9,079	12,104
<i>Total deposits.....</i>	<i>1,422,265</i>	<i>1,600,038</i>	<i>1,686,933</i>
<i>Demand deposits.....</i>	<i>1,259,129</i>	<i>1,273,991</i>	<i>1,453,133</i>
<i>Time deposits.....</i>	<i>223,136</i>	<i>226,047</i>	<i>223,800</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....		2,000	
Acceptances executed by or for account of reporting banks and out- standing.....	662	686	564
Income collected but not earned.....	802	834	1,001
Expenses accrued and unpaid.....	2,742	3,074	2,368
Other liabilities.....	1,001	426	810
Total liabilities.....	1,497,472	1,607,058	1,691,676
CAPITAL ACCOUNTS			
Capital stock: Common stock.....	31,007	30,978	30,978
Surplus.....	32,134	32,303	33,428
Undivided profits.....	19,733	21,544	20,602
Reserves.....	3,122	3,061	3,205
Total capital accounts.....	85,996	87,886	88,213
Total liabilities and capital accounts.....	1,583,468	1,694,944	1,779,889
MEMORANDUM			
Assets pledged or assigned to secure liabilities and for other purposes.....	125,158	131,979	136,728

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1947—Continued

MONTANA

[In thousands of dollars]

	June 30, 1947	Oct. 6, 1947	Dec. 31, 1947
	39 banks	39 banks	39 banks
ASSETS			
Loans and discounts (including overdrafts).....	33,582	34,812	35,380
U. S. Government securities, direct obligations.....	154,366	160,898	174,545
Obligations guaranteed by U. S. Government.....			
Obligations of States and political subdivisions.....	3,928	4,810	4,876
Other bonds, notes, and debentures.....	4,076	4,594	4,787
Corporate stocks, including stock of Federal Reserve bank.....	271	276	276
Reserve with Federal Reserve bank.....	32,079	39,989	36,597
Currency and coin.....	3,651	3,701	3,698
Balances with other banks, and cash items in process of collection.....	27,206	41,254	36,633
Bank premises owned, furniture and fixtures.....	1,565	1,647	1,636
Real estate owned other than bank premises.....	19	19	18
Income earned or accrued but not collected.....	557	568	610
Other assets.....	40	50	30
Total assets.....	261,340	292,618	299,086
LIABILITIES			
Demand deposits of individuals, partnerships, and corporations.....	166,173	191,356	189,178
Time deposits of individuals, partnerships, and corporations.....	48,629	48,952	49,609
Postal savings deposits.....	5	5	5
Deposits of U. S. Government.....	2,135	4,374	2,639
Deposits of States and political subdivisions.....	19,259	16,379	27,568
Deposits of banks.....	10,486	16,353	14,204
Other deposits (certified and cashiers' checks, etc.).....	2,554	2,349	3,083
<i>Total deposits.....</i>	<i>249,211</i>	<i>279,768</i>	<i>286,286</i>
<i>Demand deposits.....</i>	<i>200,358</i>	<i>230,507</i>	<i>236,368</i>
<i>Time deposits.....</i>	<i>48,903</i>	<i>49,261</i>	<i>49,918</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....			
Mortgages or other liens on bank premises and other real estate.....			
Acceptances executed by or for account of reporting banks and outstanding.....			
Income collected but not earned.....	135	167	202
Expenses accrued and unpaid.....	353	495	502
Other liabilities.....	6	13	9
Total liabilities.....	249,735	280,443	286,999
CAPITAL ACCOUNTS			
Capital stock:			
Preferred stock.....	60	60	60
Common stock.....	4,525	4,560	4,560
<i>Total capital stock.....</i>	<i>4,585</i>	<i>4,620</i>	<i>4,620</i>
Surplus.....	4,482	4,572	4,628
Undivided profits.....	2,093	2,541	2,335
Reserves and retirement account for preferred stock.....	445	442	504
Total capital accounts.....	11,605	12,175	12,087
Total liabilities and capital accounts.....	261,340	292,618	299,086
MEMORANDUM			
Assets pledged or assigned to secure liabilities and for other purposes.....	33,157	34,160	41,300

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1947—Continued

NEBRASKA

[In thousands of dollars]

	June 30, 1947	Oct. 6, 1947	Dec. 31, 1947
	127 banks	127 banks	127 banks
ASSETS			
Loans and discounts (including overdrafts).....	143, 973	166, 571	178, 787
U. S. Government securities, direct obligations.....	467, 705	475, 788	445, 478
Obligations guaranteed by U. S. Government.....	4		
Obligations of States and political subdivisions.....	36, 343	38, 516	39, 520
Other bonds, notes, and debentures.....	20, 701	21, 680	21, 386
Corporate stocks, including stock of Federal Reserve bank.....	980	988	1, 001
Reserve with Federal Reserve bank.....	132, 134	138, 708	140, 692
Currency and coin.....	7, 863	8, 429	8, 975
Balances with other banks, and cash items in process of collection.....	122, 726	142, 257	136, 168
Bank premises owned, furniture and fixtures.....	4, 128	4, 169	4, 260
Customers' liability on acceptances outstanding.....	5	5	-----
Income earned or accrued but not collected.....	1, 140	1, 151	1, 148
Other assets.....	729	834	450
Total assets.....	938, 461	999, 096	977, 869
LIABILITIES			
Demand deposits of individuals, partnerships, and corporations.....	557, 119	588, 078	603, 748
Time deposits of individuals, partnerships, and corporations.....	104, 032	105, 970	105, 326
Postal savings deposits.....	22	22	22
Deposits of U. S. Government.....	10, 716	23, 111	7, 600
Deposits of States and political subdivisions.....	36, 693	31, 462	39, 140
Deposits of banks.....	169, 539	194, 685	164, 730
Other deposits (certified and cashiers' checks, etc.).....	6, 643	5, 916	7, 053
<i>Total deposits.....</i>	<i>884, 764</i>	<i>949, 244</i>	<i>927, 619</i>
<i> Demand deposits.....</i>	<i>780, 591</i>	<i>843, 133</i>	<i>822, 154</i>
<i> Time deposits.....</i>	<i>104, 173</i>	<i>106, 111</i>	<i>105, 465</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....	5, 400	260	650
Acceptances executed by or for account of reporting banks and outstanding.....	5	5	-----
Income collected but not earned.....	340	483	436
Expenses accrued and unpaid.....	1, 304	1, 347	970
Other liabilities.....	265	67	263
Total liabilities.....	892, 078	951, 396	929, 938
CAPITAL ACCOUNTS			
Capital stock:			
Preferred stock.....	35	33	33
Common stock.....	16, 215	16, 417	16, 627
<i>Total capital stock.....</i>	<i>16, 250</i>	<i>16, 450</i>	<i>16, 660</i>
Surplus.....	16, 090	16, 182	16, 540
Undivided profits.....	9, 533	10, 505	9, 840
Reserves and retirement account for preferred stock.....	4, 510	4, 563	4, 891
Total capital accounts.....	46, 383	47, 700	47, 931
Total liabilities and capital accounts.....	938, 461	999, 096	977, 869
MEMORANDUM			
Assets pledged or assigned to secure liabilities and for other purposes.....	107, 334	106, 668	94, 080

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1947—Continued

NEVADA

[In thousands of dollars]

	June 30, 1947	Oct. 6, 1947	Dec. 31, 1947
	5 banks	5 banks	5 banks
ASSETS			
Loans and discounts (including overdrafts).....	33, 611	35, 425	37, 622
U. S. Government securities, direct obligations.....	70, 388	75, 412	74, 207
Obligations guaranteed by U. S. Government.....			
Obligations of States and political subdivisions.....	7, 873	7, 310	7, 422
Other bonds, notes, and debentures.....	438	463	436
Corporate stocks, including stock of Federal Reserve bank.....	115	117	117
Reserve with Federal Reserve bank.....	15, 287	16, 142	15, 399
Currency and coin.....	2, 696	2, 531	2, 586
Balances with other banks, and cash items in process of collection.....	9, 629	8, 976	7, 229
Bank premises owned, furniture and fixtures.....	753	753	767
Income earned or accrued but not collected.....	474	476	469
Other assets.....	332	507	77
Total assets.....	141, 596	148, 112	146, 331
LIABILITIES			
Demand deposits of individuals, partnerships, and corporations.....	69, 239	74, 660	71, 813
Time deposits of individuals, partnerships, and corporations.....	45, 325	45, 631	45, 893
Deposits of U. S. Government.....	1, 304	1, 876	1, 381
Deposits of States and political subdivisions.....	14, 196	14, 514	16, 717
Deposits of banks.....	767	1, 185	910
Other deposits (certified and cashiers' checks, etc.).....	2, 823	2, 079	2, 068
<i>Total deposits.....</i>	<i>133, 664</i>	<i>139, 845</i>	<i>138, 732</i>
<i>Demand deposits.....</i>	<i>88, 174</i>	<i>91, 785</i>	<i>90, 569</i>
<i>Time deposits.....</i>	<i>45, 480</i>	<i>48, 160</i>	<i>48, 425</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....			
Income collected but not earned.....	120	136	149
Expenses accrued and unpaid.....	512	552	459
Other liabilities.....	1, 201	1, 048	441
Total liabilities.....	135, 487	141, 681	139, 831
CAPITAL ACCOUNTS			
Capital stock: Common stock.....	1, 810	1, 810	1, 810
Surplus.....	2, 087	2, 087	2, 100
Undivided profits.....	2, 212	2, 534	2, 582
Reserves.....			8
Total capital accounts.....	6, 109	6, 431	6, 500
Total liabilities and capital accounts.....	141, 596	148, 112	146, 331
MEMORANDUM			
Assets pledged or assigned to secure liabilities and for other purposes.....	21, 960	22, 503	22, 424

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1947—Continued

NEW HAMPSHIRE

[In thousands of dollars]

	June 30, 1947	Oct. 6, 1947	Dec. 31, 1947
	51 banks	51 banks	51 banks
ASSETS			
Loans and discounts (including overdrafts).....	55,765	59,383	62,862
U. S. Government securities, direct obligations.....	74,464	74,411	69,829
Obligations guaranteed by U. S. Government.....	35		41
Obligations of States and political subdivisions.....	5,716	6,550	6,259
Other bonds, notes, and debentures.....	7,627	7,579	7,264
Corporate stocks, including stock of Federal Reserve bank.....	409	412	412
Reserve with Federal Reserve bank.....	20,123	23,867	22,393
Currency and coin.....	5,311	5,833	5,780
Balances with other banks, and cash items in process of collection.....	20,016	23,338	22,738
Bank premises owned, furniture and fixtures.....	1,617	1,647	1,604
Real estate owned other than bank premises.....			3
Investments and other assets indirectly representing bank premises or other real estate.....	49	48	47
Income earned or accrued but not collected.....	1	1	4
Other assets.....	131	150	138
Total assets.....	191,264	203,219	199,374
LIABILITIES			
Demand deposits of individuals, partnerships, and corporations.....	108,769	114,770	112,425
Time deposits of individuals, partnerships, and corporations.....	42,924	43,616	42,526
Postal savings deposits.....	20	20	20
Deposits of U. S. Government.....	2,672	4,219	2,474
Deposits of States and political subdivisions.....	7,989	10,830	11,679
Deposits of banks.....	6,093	6,891	6,091
Other deposits (certified and cashiers' checks, etc.).....	3,278	3,565	4,558
<i>Total deposits.....</i>	<i>171,745</i>	<i>183,911</i>	<i>179,773</i>
<i>Demand deposits.....</i>	<i>128,286</i>	<i>139,696</i>	<i>136,763</i>
<i>Time deposits.....</i>	<i>43,459</i>	<i>44,215</i>	<i>43,010</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....	745	250	490
Income collected but not earned.....	95	108	116
Expenses accrued and unpaid.....	194	92	174
Other liabilities.....	110	7	118
Total liabilities.....	172,889	184,368	180,671
CAPITAL ACCOUNTS			
Capital stock:			
Preferred stock.....	16	15	15
Common stock.....	5,670	5,670	5,670
<i>Total capital stock.....</i>	<i>5,686</i>	<i>5,685</i>	<i>5,685</i>
Surplus.....	7,783	7,789	7,846
Undivided profits.....	3,878	4,263	4,008
Reserves and retirement account for preferred stock.....	1,028	1,114	1,164
Total capital accounts.....	18,375	18,851	18,703
Total liabilities and capital accounts.....	191,264	203,219	199,374
MEMORANDUM			
Assets pledged or assigned to secure liabilities and for other purposes.....	12,288	10,339	8,746

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1947—Continued

NEW JERSEY

[In thousands of dollars]

	June 30, 1947	Oct. 6, 1947	Dec. 31, 1947
	216 banks	215 banks	214 banks
ASSETS			
Loans and discounts (including overdrafts).....	414,397	426,479	456,591
U. S. Government securities, direct obligations.....	1,243,467	1,256,780	1,230,783
Obligations guaranteed by U. S. Government.....	347		
Obligations of States and political subdivisions.....	107,520	116,440	118,653
Other bonds, notes, and debentures.....	78,210	85,129	81,217
Corporate stocks, including stock of Federal Reserve bank.....	3,472	3,488	3,503
Reserve with Federal Reserve bank.....	211,378	220,625	221,660
Currency and coin.....	38,927	39,677	40,803
Balances with other banks, and cash items in process of collection.....	154,154	150,671	165,118
Bank premises owned, furniture and fixtures.....	19,096	19,092	19,082
Real estate owned other than bank premises.....	246	256	240
Investments and other assets indirectly representing bank premises or other real estate.....	1,663	1,638	1,558
Customers' liability on acceptances outstanding.....	79	58	277
Income earned or accrued but not collected.....	4,129	3,836	4,260
Other assets.....	1,628	2,021	1,420
Total assets.....	2,278,713	2,326,190	2,345,534
LIABILITIES			
Demand deposits of individuals, partnerships, and corporations.....	935,625	956,427	981,674
Time deposits of individuals, partnerships, and corporations.....	983,880	994,871	978,584
Deposits of U. S. Government.....	18,171	30,490	20,324
Deposits of States and political subdivisions.....	133,489	134,942	151,368
Deposits of banks.....	22,772	23,068	22,590
Other deposits (certified and cashiers' checks, etc.).....	25,133	24,436	27,170
<i>Total deposits.....</i>	<i>2,119,070</i>	<i>2,164,234</i>	<i>2,181,710</i>
<i> Demand deposits.....</i>	<i>1,129,217</i>	<i>1,162,832</i>	<i>1,196,944</i>
<i> Time deposits.....</i>	<i>989,853</i>	<i>1,001,402</i>	<i>984,766</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....	1,340	-----	1,075
Acceptances executed by or for account of reporting banks and outstanding.....	79	58	277
Income collected but not earned.....	2,096	2,379	2,652
Expenses accrued and unpaid.....	3,934	4,776	4,017
Other liabilities.....	990	498	1,247
Total liabilities.....	2,127,509	2,171,945	2,190,978
CAPITAL ACCOUNTS			
Capital stock:			
Class A preferred stock.....	5,646	5,415	5,375
Class B preferred stock.....	1,153	1,135	1,111
Common stock.....	49,698	50,178	50,707
<i>Total capital stock.....</i>	<i>56,497</i>	<i>56,728</i>	<i>57,193</i>
Surplus.....	58,112	58,161	59,332
Undivided profits.....	24,383	27,037	24,596
Reserves and retirement account for preferred stock.....	12,212	12,319	13,435
Total capital accounts.....	151,204	154,245	154,556
Total liabilities and capital accounts.....	2,278,713	2,326,190	2,345,534
MEMORANDUM			
Assets pledged or assigned to secure liabilities and for other purpose.....	99,492	98,998	88,681

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1947—Continued

NEW MEXICO

[In thousands of dollars]

	June 30, 1947	Oct. 6, 1947	Dec. 31, 1947
	24 banks	24 banks	24 banks
ASSETS			
Loans and discounts (including overdrafts).....	58,341	58,830	58,387
U. S. Government securities, direct obligations.....	75,725	76,594	83,537
Obligations guaranteed by U. S. Government.....			
Obligations of States and political subdivisions.....	6,888	7,497	7,234
Other bonds, notes, and debentures.....	1,897	818	1,224
Corporate stocks, including stock of Federal Reserve bank.....	198	200	200
Reserve with Federal Reserve bank.....	22,991	23,643	24,857
Currency and coin.....	3,388	4,046	4,560
Balances with other banks, and cash items in process of collection.....	26,323	33,020	37,154
Bank premises owned, furniture and fixtures.....	1,107	1,213	1,246
Real estate owned other than bank premises.....	79	80	100
Income earned or accrued but not collected.....	13	139	139
Other assets.....	39	60	47
Total assets.....	196,989	206,140	218,685
LIABILITIES			
Demand deposits of individuals, partnerships, and corporations.....	117,865	125,786	132,787
Time deposits of individuals, partnerships, and corporations.....	29,932	30,346	30,254
Postal savings deposits.....	11	11	11
Deposits of U. S. Government.....	1,840	3,406	2,465
Deposits of States and political subdivisions.....	29,229	26,488	31,043
Deposits of banks.....	6,668	8,010	9,964
Other deposits (certified and cashiers' checks, etc.).....	2,352	2,417	2,549
<i>Total deposits.....</i>	<i>187,897</i>	<i>196,464</i>	<i>209,073</i>
<i> Demand deposits.....</i>	<i>187,666</i>	<i>165,605</i>	<i>178,299</i>
<i> Time deposits.....</i>	<i>30,231</i>	<i>30,859</i>	<i>30,774</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....			
Income collected but not earned.....	82	117	137
Expenses accrued and unpaid.....	4	187	13
Other liabilities.....	159	197	217
Total liabilities.....	188,142	196,965	209,440
CAPITAL ACCOUNTS			
Capital stock: Common stock.....	3,566	3,566	3,566
Surplus.....	3,074	3,073	3,318
Undivided profits.....	613	1,011	362
Reserves.....	1,594	1,525	1,999
Total capital accounts.....	8,847	9,175	9,245
Total liabilities and capital accounts.....	196,989	206,140	218,685
MEMORANDUM			
Assets pledged or assigned to secure liabilities and for other purposes.....	39,502	39,945	40,689

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1947—Continued

NEW YORK

[In thousands of dollars]

	June 30, 1947	Oct. 6, 1947	Dec. 31, 1947
	390 banks	390 banks	389 banks
ASSETS			
Loans and discounts (including overdrafts).....	3,105,231	3,099,303	3,284,110
U. S. Government securities, direct obligations.....	6,512,584	6,419,260	6,240,922
Obligations guaranteed by U. S. Government.....	1,373		
Obligations of States and political subdivisions.....	422,246	449,689	430,769
Other bonds, notes, and debentures.....	342,743	345,694	363,194
Corporate stocks, including stock of Federal Reserve bank.....	41,785	41,776	42,125
Reserve with Federal Reserve bank.....	1,973,054	1,992,063	2,088,805
Currency and coin.....	85,033	94,969	99,101
Balances with other banks, and cash items in process of collection.....	882,295	804,806	1,041,252
Bank premises owned, furniture and fixtures.....	85,924	85,770	86,142
Real estate owned other than bank premises.....	142	384	381
Investments and other assets indirectly representing bank premises or other real estate.....	1,424	1,438	1,400
Customers' liability on acceptances outstanding.....	25,161	32,630	37,843
Income earned or accrued but not collected.....	25,998	27,591	28,931
Other assets.....	8,801	10,399	10,689
Total assets.....	13,513,794	13,405,772	13,752,839
LIABILITIES			
Demand deposits of individuals, partnerships, and corporations.....	7,874,655	7,494,634	7,961,669
Time deposits of individuals, partnerships, and corporations.....	1,593,811	1,604,022	1,595,324
Deposits of U. S. Government.....	135,025	305,811	155,045
Deposits of States and political subdivisions.....	290,990	281,177	285,141
Deposits of banks.....	1,823,455	1,887,927	1,954,532
Other deposits (certified and cashiers' checks, etc.).....	461,406	386,947	439,005
<i>Total deposits.....</i>	<i>12,179,342</i>	<i>11,960,518</i>	<i>12,390,716</i>
<i> Demand deposits.....</i>	<i>10,545,384</i>	<i>10,219,084</i>	<i>10,758,126</i>
<i> Time deposits.....</i>	<i>1,633,958</i>	<i>1,641,434</i>	<i>1,632,590</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....	5,360	90,878	34,420
Mortgages or other liens on bank premises and other real estate.....	10	10	30
Acceptances executed by or for account of reporting banks and outstanding.....	27,601	35,429	42,772
Income collected but not earned.....	11,099	12,684	13,628
Expenses accrued and unpaid.....	54,324	49,297	39,468
Other liabilities.....	239,079	239,701	218,949
Total liabilities.....	12,516,815	12,397,517	12,739,983
CAPITAL ACCOUNTS			
Capital stock:			
Class A preferred stock.....	3,994	3,751	3,645
Class B preferred stock.....	805	793	742
Common stock.....	281,323	281,870	282,428
<i>Total capital stock.....</i>	<i>286,120</i>	<i>286,414</i>	<i>286,815</i>
Surplus.....	513,960	515,846	527,455
Undivided profits.....	163,400	169,346	163,534
Reserves and retirement account for preferred stock.....	33,499	36,649	35,052
Total capital accounts.....	996,979	1,008,255	1,012,856
Total liabilities and capital accounts.....	13,513,794	13,405,772	13,752,839
MEMORANDUM			
Assets pledged or assigned to secure liabilities and for other purposes.....	902,078	1,131,018	843,477

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1947—Continued

NORTH CAROLINA

[In thousands of dollars]

	June 30, 1947	Oct. 6, 1947	Dec. 31, 1947
	45 banks	45 banks	45 banks
ASSETS			
Loans and discounts (including overdrafts).....	110,030	114,980	121,554
U. S. Government securities, direct obligations.....	213,756	215,254	228,339
Obligations guaranteed by U. S. Government.....			
Obligations of States and political subdivisions.....	16,270	15,902	16,297
Other bonds, notes, and debentures.....	3,052	2,708	2,568
Corporate stocks, including stock of Federal Reserve bank.....	598	603	612
Reserve with Federal Reserve bank.....	54,616	60,962	61,430
Currency and coin.....	8,841	12,456	13,442
Balances with other banks, and cash items in process of collection.....	58,826	74,425	74,066
Bank premises owned, furniture and fixtures.....	3,494	3,571	3,524
Real estate owned other than bank premises.....	10	7	9
Investments and other assets indirectly representing bank premises or other real estate.....	1	4	1
Customers' liability on acceptances outstanding.....	622	435	379
Income earned or accrued but not collected.....	451	430	462
Other assets.....	498	451	244
Total assets.....	471,065	502,188	522,927
LIABILITIES			
Demand deposits of individuals, partnerships, and corporations.....	282,942	299,618	324,328
Time deposits of individuals, partnerships, and corporations.....	90,321	90,334	91,022
Postal savings deposits.....	1	1	1
Deposits of U. S. Government.....	5,805	11,982	7,357
Deposits of States and political subdivisions.....	38,262	41,147	41,428
Deposits of banks.....	20,044	23,367	22,158
Other deposits (certified and cashiers' checks, etc.).....	5,823	6,739	7,784
<i>Total deposits.....</i>	<i>445,198</i>	<i>475,138</i>	<i>494,078</i>
<i>Demand deposits.....</i>	<i>350,969</i>	<i>380,969</i>	<i>401,146</i>
<i>Time deposits.....</i>	<i>92,229</i>	<i>92,229</i>	<i>92,932</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....	200	700	
Acceptances executed by or for account of reporting banks and outstanding.....	622	435	379
Income collected but not earned.....	627	666	694
Expenses accrued and unpaid.....	794	759	895
Other liabilities.....	144	8	198
Total.....	445,585	475,756	496,244
CAPITAL ACCOUNTS			
Capital stock: Common stock.....	8,044	8,069	8,350
Surplus.....	11,943	12,026	12,381
Undivided profits.....	3,876	4,708	4,080
Reserves.....	1,617	1,629	1,872
Total capital accounts.....	25,480	26,432	26,683
Total liabilities and capital accounts.....	471,065	502,188	522,927
MEMORANDUM			
Assets pledged or assigned to secure liabilities and for other purposes.....	66,869	69,178	67,916

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1947—Continued

NORTH DAKOTA

[In thousands of dollars]

	June 30, 1947	Oct. 6, 1947	Dec. 31, 1947
	41 banks	41 banks	41 banks
ASSETS			
Loans and discounts (including overdrafts).....	28,946	29,509	30,431
U. S. Government securities, direct obligations.....	153,525	165,413	174,124
Obligations guaranteed by U. S. Government.....	9		9
Obligations of States and political subdivisions.....	4,583	5,216	6,468
Other bonds, notes, and debentures.....	4,532	5,251	5,542
Corporate stocks, including stock of Federal Reserve bank.....	220	224	225
Reserve with Federal Reserve bank.....	26,728	30,514	31,604
Currency and coin.....	2,435	2,895	2,976
Balances with other banks, and cash items in process of collection.....	19,321	39,599	22,978
Bank premises owned, furniture and fixtures.....	1,171	1,237	1,186
Income earned or accrued but not collected.....	548	602	603
Other assets.....	40	61	23
Total assets.....	242,058	280,521	276,169
LIABILITIES			
Demand deposits of individuals, partnerships, and corporations.....	149,429	178,885	175,540
Time deposits of individuals, partnerships, and corporations.....	61,302	63,082	65,432
Postal savings deposits.....	5	5	5
Deposits of U. S. Government.....	2,479	6,128	3,858
Deposits of States and political subdivisions.....	6,353	5,422	5,790
Deposits of banks.....	9,631	13,572	12,070
Other deposits (certified and cashiers' checks, etc.).....	1,752	1,790	1,870
<i>Total deposits.....</i>	<i>230,951</i>	<i>268,884</i>	<i>264,565</i>
<i>Demand deposits.....</i>	<i>169,443</i>	<i>205,609</i>	<i>198,954</i>
<i>Time deposits.....</i>	<i>61,508</i>	<i>63,275</i>	<i>65,631</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....	110	125	147
Income collected but not earned.....	548	634	548
Expenses accrued and unpaid.....	38	20	38
Total liabilities.....	231,647	269,663	265,298
CAPITAL ACCOUNTS			
Capital stock: Common stock.....	3,633	3,633	3,840
Surplus.....	3,762	3,819	4,041
Undivided profits.....	1,999	2,363	2,023
Reserves.....	1,017	1,043	967
Total capital accounts.....	10,411	10,858	10,871
Total liabilities and capital accounts.....	242,058	280,521	276,169
MEMORANDUM			
Assets pledged or assigned to secure liabilities and for other purposes.....	22,198	20,805	20,166

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1947—Continued

OHIO

[In thousands of dollars]

	June 30, 1947	Oct. 6, 1947	Dec. 31, 1947
	241 banks	240 banks	240 banks
ASSETS			
Loans and discounts (including overdrafts).....	759,570	795,719	821,278
U. S. Government securities, direct obligations.....	1,534,616	1,555,606	1,550,175
Obligations guaranteed by U. S. Government.....	80,611		24
Obligations of States and political subdivisions.....	145,029	150,253	153,769
Other bonds, notes, and debentures.....	5,104	5,114	5,232
Corporate stocks, including stock of Federal Reserve bank.....	397,690	403,689	423,212
Reserve with Federal Reserve bank.....	48,797	54,944	64,248
Currency and coin.....	286,894	288,429	361,077
Balances with other banks, and cash items in process of collection.....	26,908	26,896	27,804
Bank premises owned, furniture and fixtures.....	14	1	1
Real estate owned other than bank premises.....	834	1,199	832
Investments and other assets indirectly representing bank premises or other real estate.....	494	304	245
Customers' liability on acceptances outstanding.....	4,122	4,669	4,349
Income earned or accrued but not collected.....	1,946	2,735	1,437
Other assets.....			
Total assets.....	3,292,653	3,376,902	3,505,304
LIABILITIES			
Demand deposits of individuals, partnerships, and corporations.....	1,691,406	1,701,047	1,843,173
Time deposits of individuals, partnerships, and corporations.....	923,642	933,794	941,456
Postal savings deposits.....	177	170	170
Deposits of U. S. Government.....	30,942	63,267	32,364
Deposits of States and political subdivisions.....	210,720	217,158	214,405
Deposits of banks.....	171,430	187,100	198,186
Other deposits (certified and cashiers' checks, etc.).....	36,376	34,451	44,999
<i>Total deposits.....</i>	<i>3,064,698</i>	<i>3,136,987</i>	<i>3,274,758</i>
<i>Demand deposits.....</i>	<i>2,079,906</i>	<i>2,132,814</i>	<i>2,260,756</i>
<i>Time deposits.....</i>	<i>984,787</i>	<i>1,004,173</i>	<i>1,013,997</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....	1,700	10,380	900
Acceptances executed by or for account of reporting banks and outstanding.....	494	454	245
Income collected but not earned.....	2,221	2,538	2,787
Expenses accrued and unpaid.....	8,389	7,859	6,921
Other liabilities.....	1,827	2,128	1,717
Total liabilities.....	3,079,324	3,160,346	3,287,323
CAPITAL ACCOUNTS			
Capital stock:			
Preferred stock.....	5,692	5,692	7,092
Common stock.....	74,474	74,624	75,661
<i>Total capital stock.....</i>	<i>80,166</i>	<i>80,316</i>	<i>82,753</i>
Surplus.....	88,537	88,990	91,667
Undivided profits.....	31,815	34,245	33,078
Reserves and retirement account for preferred stock.....	12,811	13,005	10,483
Total capital accounts.....	213,329	216,556	217,981
Total liabilities and capital accounts.....	3,392,653	3,376,902	3,505,304
MEMORANDUM			
Assets pledged or assigned to secure liabilities and for other purposes.....	365,651	418,406	377,024

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1947—Continued

OKLAHOMA

[In thousands of dollars]

	June 30, 1947	Oct. 6, 1947	Dec. 31, 1947
	201 banks	201 banks	201 banks
ASSETS			
Loans and discounts (including overdrafts).....	238,379	242,352	262,243
U. S. Government securities, direct obligations.....	554,075	591,288	558,564
Obligations guaranteed by U. S. Government.....	20		
Obligations of States and political subdivisions.....	68,252	69,746	79,702
Other bonds, notes, and debentures.....	9,921	10,771	10,978
Corporate stocks, including stock of Federal Reserve bank.....	1,638	1,653	1,657
Reserve with Federal Reserve bank.....	168,210	186,555	181,001
Currency and coin.....	12,938	13,636	15,597
Balances with other banks, and cash items in process of collection.....	237,132	217,854	234,460
Bank premises owned, furniture and fixtures.....	6,431	6,726	6,690
Real estate owned other than bank premises.....	17	12	1
Investments and other assets indirectly representing bank premises or other real estate.....	730	1,100	995
Customers' liability on acceptances outstanding.....	242	261	535
Income earned or accrued but not collected.....	1,034	1,376	1,040
Other assets.....	498	623	431
Total assets.....	1,299,517	1,343,953	1,353,914
LIABILITIES			
Demand deposits of individuals, partnerships, and corporations.....	793,575	844,879	847,721
Time deposits of individuals, partnerships, and corporations.....	87,117	88,212	88,397
Postal savings deposits.....	95	95	95
Deposits of U. S. Government.....	18,358	26,103	13,390
Deposits of States and political subdivisions.....	147,067	128,865	148,291
Deposits of banks.....	154,520	159,806	150,598
Other deposits (certified and cashiers' checks, etc.).....	16,569	11,635	20,371
<i>Total deposits.....</i>	<i>1,217,301</i>	<i>1,269,595</i>	<i>1,268,363</i>
<i> Demand deposits.....</i>	<i>1,122,784</i>	<i>1,164,024</i>	<i>1,173,129</i>
<i> Time deposits.....</i>	<i>94,517</i>	<i>95,571</i>	<i>95,234</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....			
Acceptances executed by or for account of reporting banks and outstanding.....	242	261	535
Income collected but not earned.....	464	558	645
Expenses accrued and unpaid.....	2,394	2,427	2,122
Other liabilities.....	402	133	842
Total liabilities.....	1,220,803	1,262,974	1,273,007
CAPITAL STOCK			
Capital stock: Common stock.....	25,208	25,383	25,433
Surplus.....	29,493	29,564	30,263
Undivided profits.....	18,722	20,862	19,366
Reserves.....	5,291	5,170	5,845
Total capital accounts.....	78,714	80,979	80,907
Total liabilities and capital accounts.....	1,299,517	1,343,953	1,353,914
MEMORANDUM			
Assets pledged or assigned to secure liabilities and for other purposes.....	215,010	215,041	208,637

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1947—Continued

OREGON

[In thousands of dollars]

	June 30, 1947	Oct. 6, 1947	Dec. 31, 1947
	22 banks	22 banks	22 banks
ASSETS			
Loans and discounts (including overdrafts).....	247,305	277,443	282,128
U. S. Government securities, direct obligations.....	575,365	583,066	595,843
Obligations guaranteed by U. S. Government.....			
Obligations of States and political subdivisions.....	76,878	80,954	89,409
Other bonds, notes, and debentures.....	6,593	6,902	9,262
Corporate stocks, including stock of Federal Reserve bank.....	1,173	1,181	1,182
Reserve with Federal Reserve bank.....	154,930	174,024	179,966
Currency and coin.....	14,562	14,082	17,070
Balances with other banks, and cash items in process of collection.....	91,799	110,589	110,861
Bank premises owned, furniture and fixtures.....	10,187	10,527	10,975
Investments and other assets indirectly representing bank premises or other real estate.....	3	26	42
Customers' liability on acceptances outstanding.....	197	481	883
Income earned or accrued but not collected.....	3,440	2,477	3,613
Other assets.....	1,042	1,914	2,667
Total assets.....	1,183,474	1,263,666	1,303,901
LIABILITIES			
Demand deposits of individuals, partnerships, and corporations.....	662,008	721,143	732,989
Time deposits of individuals, partnerships, and corporations.....	342,254	344,701	346,696
Postal savings deposits.....	15	15	15
Deposits of U. S. Government.....	6,068	13,790	9,233
Deposits of States and political subdivisions.....	60,169	50,596	89,950
Deposits of banks.....	31,054	46,275	37,361
Other deposits (certified and cashiers' checks etc.).....	16,465	19,184	18,538
<i>Total deposits.....</i>	<i>1,118,093</i>	<i>1,196,704</i>	<i>1,234,732</i>
<i>Demand deposits.....</i>	<i>769,762</i>	<i>845,142</i>	<i>882,349</i>
<i>Time deposits.....</i>	<i>348,271</i>	<i>350,562</i>	<i>352,433</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....			
Acceptances executed by or for account of reporting banks and outstanding.....	197	481	883
Income collected but not earned.....	789	802	1,049
Expenses accrued and unpaid.....	3,651	4,414	3,061
Other liabilities.....	1,130	790	1,538
Total liabilities.....	1,123,800	1,202,191	1,241,313
CAPITAL ACCOUNTS			
Capital stock: Common stock.....	16,265	16,275	16,275
Surplus.....	23,115	23,122	23,381
Undivided profits.....	15,169	16,711	17,351
Reserves.....	5,125	5,367	5,581
Total capital accounts.....	59,674	61,475	62,588
Total liabilities and capital accounts.....	1,183,474	1,263,666	1,303,901
MEMORANDUM			
Assets pledged or assigned to secure liabilities and for other purposes.....	189,460	195,094	202,992

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1947—Continued

PENNSYLVANIA

[In thousands of dollars]

	June 30, 1947	Oct. 6, 1947	Dec. 31, 1947
	655 banks	655 banks	647 banks
ASSETS			
Loans and discounts (including overdrafts).....	1,341,100	1,484,265	1,622,352
U. S. Government securities, direct obligations.....	3,359,455	3,334,633	3,215,096
Obligations guaranteed by U. S. Government.....	392		
Obligations of States and political subdivisions.....	200,651	198,467	194,251
Other bonds, notes, and debentures.....	424,987	442,138	441,333
Corporate stocks, including stock of Federal Reserve bank.....	25,377	25,532	25,292
Reserve with Federal Reserve bank.....	781,001	838,028	918,582
Currency and coin.....	101,440	111,102	117,695
Balances with other banks, and cash items in process of collection.....	569,789	529,130	616,277
Bank premises owned, furniture and fixtures.....	57,349	58,045	58,999
Real estate owned other than bank premises.....	497	564	517
Investments and other assets indirectly representing bank premises or other real estate.....	594	661	358
Customers' liability on acceptances outstanding.....	5,474	4,151	6,929
Income earned or accrued but not collected.....	10,544	10,320	10,331
Other assets.....	11,394	6,955	7,316
Total assets.....	6,890,044	7,043,991	7,235,717
LIABILITIES			
Demand deposits of individuals, partnerships, and corporations.....	3,502,871	3,504,055	3,754,860
Time deposits of individuals, partnerships, and corporations.....	1,855,444	1,899,501	1,891,404
Postal savings deposits.....	416	415	395
Deposits of U. S. Government.....	36,873	95,231	48,084
Deposits of States and political subdivisions.....	219,041	242,086	207,806
Deposits of banks.....	493,553	519,467	536,706
Other deposits (certified and cashiers' checks, etc.).....	47,931	46,735	62,546
<i>Total deposits.....</i>	<i>6,156,129</i>	<i>6,307,490</i>	<i>6,501,801</i>
<i>Demand deposits.....</i>	<i>4,215,059</i>	<i>4,325,474</i>	<i>4,542,140</i>
<i>Time deposits.....</i>	<i>1,941,070</i>	<i>1,982,016</i>	<i>1,959,661</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....	6,869	3,820	2,935
Acceptances executed by or for account of reporting banks and out- standing.....	6,844	4,967	8,221
Income collected but not earned.....	4,043	4,738	5,339
Expenses accrued and unpaid.....	18,898	18,945	17,679
Other liabilities.....	5,379	1,445	4,413
Total liabilities.....	6,198,162	6,341,405	6,540,388
CAPITAL ACCOUNTS			
Capital stock:			
Class A preferred stock.....	447	433	310
Class B preferred stock.....	150	150	150
Common stock.....	215,915	216,169	214,570
<i>Total capital stock.....</i>	<i>216,512</i>	<i>216,752</i>	<i>215,030</i>
Surplus.....	340,382	341,171	341,021
Undivided profits.....	94,252	103,616	98,512
Reserves and retirement account for preferred stock.....	40,736	41,047	40,766
Total capital accounts.....	691,882	702,586	695,329
Total liabilities and capital accounts.....	6,890,044	7,043,991	7,235,717
MEMORANDUM			
Assets pledged or assigned to secure liabilities and for other purposes.....	578,713	611,290	573,068

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1947—Continued

RHODE ISLAND

[In thousands of dollars]

	June 30, 1947	Oct. 6, 1947	Dec. 31, 1947
	9 banks	9 banks	9 banks
ASSETS			
Loans and discounts (including overdrafts).....	55,093	56,069	61,411
U. S. Government securities, direct obligations.....	127,025	127,949	131,934
Obligations guaranteed by U. S. Government.....			
Obligations of States and political subdivisions.....	3,899	4,374	2,752
Other bonds, notes, and debentures.....	5,224	5,135	4,651
Corporate stocks, including stock of Federal Reserve bank.....	627	633	633
Reserve with Federal Reserve bank.....	22,452	27,418	28,364
Currency and coin.....	5,544	5,560	6,590
Balances with other banks, and cash items in process of collection.....	21,110	20,109	22,465
Bank premises owned, furniture and fixtures.....	752	753	745
Real estate owned other than bank premises.....	242	281	300
Investments and other assets indirectly representing bank premises or other real estate.....	20		20
Customers' liability on acceptances outstanding.....	179	865	205
Income earned or accrued but not collected.....	474	481	514
Other assets.....	90	159	67
Total assets.....	242,731	249,806	260,651
LIABILITIES			
Demand deposits of individuals, partnerships, and corporations.....	173,862	178,128	189,260
Time deposits of individuals, partnerships, and corporations.....	24,485	24,660	24,155
Postal savings deposits.....	50	50	50
Deposits of U. S. Government.....	1,824	3,627	2,424
Deposits of States and political subdivisions.....	6,220	5,864	7,873
Deposits of banks.....	8,514	8,441	8,177
Other deposits (certified and cashiers' checks, etc.).....	1,787	2,059	2,431
<i>Total deposits.....</i>	<i>216,742</i>	<i>222,829</i>	<i>234,370</i>
<i>Demand deposits.....</i>	<i>191,990</i>	<i>197,895</i>	<i>209,941</i>
<i>Time deposits.....</i>	<i>24,752</i>	<i>24,934</i>	<i>24,429</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....			
Acceptances executed by or for account of reporting banks and outstanding.....	179	865	205
Income collected but not earned.....	195	199	220
Expenses accrued and unpaid.....	885	925	864
Other liabilities.....	186	54	178
Total liabilities.....	218,187	224,872	235,837
CAPITAL ACCOUNTS			
Capital stock: Common stock.....	9,495	9,570	9,570
Surplus.....	11,166	11,241	11,263
Undivided profits.....	3,588	3,865	3,687
Reserves.....	295	258	294
Total capital accounts.....	24,544	24,934	24,814
Total liabilities and capital accounts.....	242,731	249,806	260,651
MEMORANDUM			
Assets pledged or assigned to secure liabilities and for other purposes.....	14,765	15,542	16,054

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1947—Continued

SOUTH CAROLINA
[In thousands of dollars]

	June 30, 1947	Oct. 6, 1947	Dec. 31, 1947
	23 banks	23 banks	24 banks
ASSETS			
Loans and discounts (including overdrafts).....	78,494	85,001	92,792
U. S. Government securities, direct obligations.....	198,693	207,920	201,750
Obligations guaranteed by U. S. Government.....			
Obligations of States and political subdivisions.....	10,862	11,765	11,687
Other bonds, notes, and debentures.....	9,937	11,091	10,498
Corporate stocks, including stock of Federal Reserve bank.....	391	396	404
Reserve with Federal Reserve bank.....	51,943	54,144	55,062
Currency and coin.....	8,098	9,241	11,541
Balances with other banks, and cash items in process of collection.....	47,886	60,632	59,562
Bank premises owned, furniture and fixtures.....	1,953	2,016	2,037
Real estate owned other than bank premises.....	4	4	1
Income earned or accrued but not collected.....	325	378	365
Other assets.....	576	1,716	1,537
Total assets.....	409,162	444,304	447,236
LIABILITIES			
Demand deposits of individuals, partnerships, and corporations.....	272,321	290,031	305,483
Time deposits of individuals, partnerships, and corporations.....	51,719	53,097	52,199
Postal savings deposits.....	7	7	7
Deposits of U. S. Government.....	6,140	13,622	5,492
Deposits of States and political subdivisions.....	42,117	43,559	42,524
Deposits of banks.....	13,618	20,029	16,898
Other deposits (certified and cashiers' checks, etc.).....	4,051	4,253	4,261
<i>Total deposits.....</i>	<i>339,973</i>	<i>424,598</i>	<i>426,864</i>
<i> Demand deposits.....</i>	<i>337,246</i>	<i>370,064</i>	<i>373,425</i>
<i> Time deposits.....</i>	<i>2,727</i>	<i>64,534</i>	<i>53,439</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....			
Income collected but not earned.....	322	350	374
Expenses accrued and unpaid.....	932	964	847
Other liabilities.....	162	173	288
Total liabilities.....	391,389	426,085	428,373
CAPITAL ACCOUNTS			
Capital stock: Common stock.....	5,900	5,900	6,100
Surplus.....	7,154	7,189	7,396
Undivided profits.....	3,231	3,621	3,557
Reserves.....	1,488	1,509	1,810
Total capital accounts.....	17,773	18,219	18,863
Total liabilities and capital accounts.....	409,162	444,304	447,236
MEMORANDUM			
Assets pledged or assigned to secure liabilities and for other purposes.....	53,921	61,205	56,997

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1947—Continued

SOUTH DAKOTA

[In thousands of dollars]

	June 30, 1947	Oct. 6, 1947	Dec. 31, 1947
	35 banks	35 banks	35 banks
ASSETS			
Loans and discounts (including overdrafts).....	41,822	43,046	46,398
U. S. Government securities, direct obligations.....	133,755	150,140	152,407
Obligations guaranteed by U. S. Government.....	4		
Obligations of States and political subdivisions.....	7,063	7,949	9,172
Other bonds, notes, and debentures.....	5,176	5,852	6,278
Corporate stocks, including stock of Federal Reserve bank.....	247	252	259
Reserve with Federal Reserve bank.....	28,751	33,068	32,163
Currency and coin.....	2,827	2,849	3,069
Balances with other banks, and cash items in process of collection.....	26,378	36,330	27,752
Bank premises owned, furniture and fixtures.....	1,226	1,243	1,247
Income earned or accrued but not collected.....	596	670	632
Other assets.....	220	152	202
Total assets.....	248,065	281,551	279,578
LIABILITIES			
Demand deposits of individuals, partnerships, and corporations.....	154,276	181,270	182,181
Time deposits of individuals, partnerships, and corporations.....	44,339	45,485	46,596
Postal savings deposits.....	2	2	2
Deposits of U. S. Government.....	3,766	7,040	4,277
Deposits of States and political subdivisions.....	22,819	19,856	20,780
Deposits of banks.....	9,584	13,644	11,494
Other deposits (certified and cashiers' checks, etc.).....	1,487	1,730	1,810
<i>Total deposits.....</i>	<i>269,273</i>	<i>269,087</i>	<i>267,140</i>
<i>Demand deposits.....</i>	<i>191,873</i>	<i>222,813</i>	<i>219,754</i>
<i>Time deposits.....</i>	<i>44,900</i>	<i>46,274</i>	<i>47,386</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....	32	32	32
Mortgages or other liens on bank premises and other real estate.....	132	168	180
Income collected but not earned.....	616	698	642
Expenses accrued and unpaid.....	60	188	48
Other liabilities.....			
Total liabilities.....	237,113	270,113	268,042
CAPITAL ACCOUNTS			
Capital stock:			
Preferred stock.....	100	100	-----
Common stock.....	3,613	3,613	3,663
<i>Total capital stock.....</i>	<i>3,713</i>	<i>3,713</i>	<i>3,663</i>
Surplus.....	4,561	4,657	5,047
Undivided profits.....	1,525	1,920	1,555
Reserves and retirement account for preferred stock.....	1,153	1,148	1,271
Total capital accounts.....	10,952	11,438	11,536
Total liabilities and capital accounts.....	248,065	281,551	279,578
MEMORANDUM			
Assets pledged or assigned to secure liabilities and for other purposes.....	40,920	39,387	37,314

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1947—Continued

TENNESSEE

[In thousands of dollars]

	June 30, 1947	Oct. 6, 1947	Dec. 31, 1947
	70 banks	70 banks	70 banks
ASSETS			
Loans and discounts (including overdrafts).....	298,032	335,983	414,767
U. S. Government securities, direct obligations.....	538,021	519,684	504,746
Obligations guaranteed by U. S. Government.....	37		
Obligations of States and political subdivisions.....	66,646	67,539	66,676
Other bonds, notes, and debentures.....	15,581	16,254	15,028
Corporate stocks, including stock of Federal Reserve bank.....	2,201	2,213	2,269
Reserve with Federal Reserve bank.....	166,184	184,144	202,043
Currency and coin.....	18,230	19,627	23,960
Balances with other banks, and cash items in process of collection.....	152,162	160,054	177,650
Bank premises owned, furniture and fixtures.....	9,939	9,962	9,985
Real estate owned other than bank premises.....	125	229	232
Investments and other assets indirectly representing bank premises or other real estate.....	204	221	236
Customers' liability on acceptances outstanding.....	593	218	75
Income earned or accrued but not collected.....	1,640	1,433	1,582
Other assets.....	1,085	1,082	897
Total assets.....	1,270,680	1,318,643	1,420,183
LIABILITIES			
Demand deposits of individuals, partnerships, and corporations.....	611,673	625,196	674,140
Time deposits of individuals, partnerships, and corporations.....	269,750	269,196	271,056
Postal savings deposits.....	58	58	58
Deposits of U. S. Government.....	9,272	20,151	12,918
Deposits of States and political subdivisions.....	89,230	98,836	95,005
Deposits of banks.....	205,555	216,105	275,344
Other deposits (certified and cashiers' checks, etc.).....	8,608	11,016	12,888
<i>Total deposits.....</i>	<i>1,194,146</i>	<i>1,240,558</i>	<i>1,341,409</i>
<i>Demand deposits.....</i>	<i>916,298</i>	<i>962,339</i>	<i>1,061,316</i>
<i>Time deposits.....</i>	<i>278,848</i>	<i>278,169</i>	<i>279,593</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....		120	30
Acceptances executed by or for account of reporting banks and outstanding.....	593	218	75
Income collected but not earned.....	1,905	2,071	2,220
Expenses accrued and unpaid.....	2,257	2,402	2,120
Other liabilities.....	486	308	655
Total liabilities.....	1,199,387	1,245,677	1,346,509
CAPITAL ACCOUNTS			
Capital stock:			
Preferred stock.....	447	447	447
Common stock.....	22,960	22,960	22,960
<i>Total capital stock.....</i>	<i>23,407</i>	<i>23,407</i>	<i>23,407</i>
Surplus.....	33,663	33,983	35,133
Undivided profits.....	11,424	12,591	12,028
Reserves and retirement account for preferred stock.....	2,799	2,985	3,106
Total capital accounts.....	71,293	72,966	73,674
Total liabilities and capital accounts.....	1,270,680	1,318,643	1,420,183
MEMORANDUM			
Assets pledged or assigned to secure liabilities and for other purposes.....	107,746	127,561	123,347

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1947—Continued

TEXAS

[In thousands of dollars]

	June 30, 1947	Oct. 6, 1947	Dec. 31, 1947
	436 banks	437 banks	437 banks
ASSETS			
Loans and discounts (including overdrafts).....	1, 144, 928	1, 243, 415	1, 381, 430
U. S. Government securities, direct obligations.....	1, 845, 916	1, 909, 619	1, 909, 062
Obligations guaranteed by U. S. Government.....	3		
Obligations of States and political subdivisions.....	150, 673	168, 714	177, 812
Other bonds, notes, and debentures.....	41, 125	44, 808	44, 979
Corporate stocks, including stock of Federal Reserve bank.....	6, 219	6, 321	6, 356
Reserve with Federal Reserve bank.....	670, 715	706, 816	746, 978
Currency and coin.....	54, 928	59, 498	68, 785
Balances with other banks, and cash items in process of collection.....	831, 446	822, 144	944, 779
Bank premises owned, furniture and fixtures.....	34, 467	35, 351	39, 258
Real estate owned other than bank premises.....	1, 653	1, 810	1, 760
Investments and other assets indirectly representing bank premises or other real estate.....	5, 519	6, 572	3, 267
Customers' liability on acceptances outstanding.....	1, 182	4, 682	4, 434
Income earned or accrued.....	2, 427	2, 975	2, 764
Other assets.....	1, 787	3, 043	2, 633
Total assets.....	4, 792, 988	5, 015, 768	5, 334, 309
LIABILITIES			
Demand deposits of individuals, partnerships, and corporations.....	3, 075, 463	3, 222, 801	3, 305, 907
Time deposits of individuals, partnerships, and corporations.....	396, 484	397, 506	401, 638
Postal savings deposits.....	369	369	370
Deposits of U. S. Government.....	33, 527	64, 832	44, 479
Deposits of States and political subdivisions.....	319, 121	304, 386	376, 036
Deposits of banks.....	636, 195	689, 867	780, 861
Other deposits (certified and cashiers' checks, etc.).....	49, 953	41, 142	130, 872
<i>Total deposits.....</i>	<i>4, 511, 112</i>	<i>4, 780, 903</i>	<i>5, 089, 963</i>
<i>Demand deposits.....</i>	<i>4, 055, 284</i>	<i>4, 267, 736</i>	<i>4, 576, 205</i>
<i>Time deposits.....</i>	<i>455, 828</i>	<i>513, 167</i>	<i>453, 758</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....			
Acceptances executed by or for account of reporting banks and outstanding.....	1, 232	4, 989	5, 744
Income collected but not earned.....	992	1, 127	1, 300
Expenses accrued and unpaid.....	9, 830	9, 494	8, 491
Other liabilities.....	1, 601	689	2, 184
Total liabilities.....	4, 524, 767	4, 737, 202	5, 057, 682
CAPITAL ACCOUNTS			
Capital stock:			
Preferred stock.....	1, 207	1, 185	1, 185
Common stock.....	99, 722	102, 309	102, 733
<i>Total capital stock.....</i>	<i>100, 929</i>	<i>103, 494</i>	<i>103, 918</i>
Surplus.....	104, 880	105, 301	107, 875
Undivided profits.....	46, 713	53, 923	46, 506
Reserves and retirement account for preferred stock.....	15, 699	15, 848	18, 328
Total capital accounts.....	268, 221	278, 566	276, 627
Total liabilities and capital accounts.....	4, 792, 988	5, 015, 768	5, 334, 309
MEMORANDUM			
Assets pledged or assigned to secure liabilities and for other purposes.....	510, 294	524, 930	545, 906

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1947—Continued

UTAH

[In thousands of dollars]

	June 30, 1947	Oct. 6, 1947	Dec. 31, 1947
	12 banks	12 banks	12 banks
ASSETS			
Loans and discounts (including overdrafts).....	69,540	75,819	81,459
U. S. Government securities, direct obligations.....	126,967	124,742	120,502
Obligations guaranteed by U. S. Government.....	296		
Obligations of States and political subdivisions.....	6,068	6,634	5,004
Other bonds, notes, and debentures.....	274	1,045	980
Corporate stocks, including stock of Federal Reserve bank.....	301	304	304
Reserve with Federal Reserve bank.....	31,816	38,977	46,940
Currency and coin.....	2,301	2,373	2,609
Balances with other banks, and cash items in process of collection.....	22,119	20,846	27,066
Bank premises owned, furniture and fixtures.....	1,423	1,459	1,549
Real estate owned other than bank premises.....	30	30	30
Investments and other assets indirectly representing bank premises or other real estate.....	725	725	775
Income earned or accrued but not collected.....	50	28	19
Other assets.....	79	236	35
Total assets.....	261,989	282,218	296,568
LIABILITIES			
Demand deposits of individuals, partnerships, and corporations.....	150,616	164,387	164,000
Time deposits of individuals, partnerships, and corporations.....	58,682	58,485	58,590
Postal savings deposits.....	20	20	20
Deposits of U. S. Government.....	1,258	1,800	1,432
Deposits of States and political subdivisions.....	14,974	14,828	28,052
Deposits of banks.....	20,991	26,952	28,032
Other deposits (certified and cashiers' checks, etc.).....	1,455	1,544	1,647
<i>Total deposits.....</i>	<i>247,996</i>	<i>268,016</i>	<i>281,776</i>
<i>Demand deposits.....</i>	<i>188,754</i>	<i>208,971</i>	<i>222,626</i>
<i>Time deposits.....</i>	<i>59,242</i>	<i>59,045</i>	<i>59,150</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....	11	11	11
Mortgages or other liens on bank premises and other real estate.....	228	267	304
Income collected but not earned.....	743	738	792
Other liabilities.....	107	73	172
Total liabilities.....	249,085	260,105	283,055
CAPITAL ACCOUNTS			
Capital stock: Common stock.....	4,025	4,025	4,025
Surplus.....	5,678	5,678	5,826
Undivided profits.....	1,769	2,051	2,173
Reserves.....	1,432	1,359	1,489
Total capital accounts.....	12,904	13,113	13,513
Total liabilities and capital accounts.....	261,989	282,218	296,568
MEMORANDUM			
Assets pledged or assigned to secure liabilities and for other purposes.....	6,909	6,296	6,598

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1947—Continued

VERMONT

[In thousands of dollars]

	June 30, 1947	Oct. 6, 1947	Dec. 31, 1947
	39 banks	39 banks	39 banks
ASSETS			
Loans and discounts (including overdrafts).....	47,644	49,047	49,618
U. S. Government securities, direct obligations.....	48,814	49,510	47,312
Obligations guaranteed by U. S. Government.....	142		
Obligations of States and political subdivisions.....	5,641	6,007	6,237
Other bonds, notes, and debentures.....	7,914	8,275	8,011
Corporate stocks, including stock of Federal Reserve bank.....	270	271	302
Reserve with Federal Reserve bank.....	12,420	13,821	13,115
Currency and coin.....	2,245	2,133	2,348
Balances with other banks, and cash items in process of collection.....	10,944	12,765	11,233
Bank premises owned, furniture and fixtures.....	1,106	1,128	1,120
Real estate owned other than bank premises.....	32	19	7
Investments and other assets indirectly representing bank premises or other real estate.....	5	5	5
Income earned or accrued but not collected.....	160	158	137
Other assets.....	58	80	122
Total assets.....	137,395	143,219	139,709
LIABILITIES			
Demand deposits of individuals, partnerships, and corporations.....	52,196	55,406	52,995
Time deposits of individuals, partnerships, and corporations.....	65,886	66,153	65,517
Postal savings deposits.....	3	3	3
Deposits of U. S. Government.....	1,002	1,166	1,034
Deposits of States and political subdivisions.....	2,495	4,521	3,236
Deposits of banks.....	1,010	1,186	976
Other deposits (certified and cashiers' checks, etc.).....	800	845	1,760
<i>Total deposits.....</i>	<i>123,392</i>	<i>129,280</i>	<i>125,521</i>
<i>Demand deposits.....</i>	<i>57,013</i>	<i>62,542</i>	<i>59,498</i>
<i>Time deposits.....</i>	<i>66,379</i>	<i>66,738</i>	<i>66,023</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....	415	100	205
Income collected but not earned.....	332	389	385
Expenses accrued and unpaid.....	179	146	237
Other liabilities.....	194	129	268
Total liabilities.....	124,512	130,044	126,616
CAPITAL ACCOUNTS			
Capital stock:			
Class A preferred stock.....	43	40	40
Class B preferred stock.....	96	88	88
Common stock.....	4,585	4,588	4,588
<i>Total capital stock.....</i>	<i>4,724</i>	<i>4,716</i>	<i>4,716</i>
Surplus.....	4,253	4,266	4,419
Undivided profits.....	2,599	2,893	2,598
Reserves and retirement account for preferred stock.....	1,307	1,300	1,360
Total capital accounts.....	12,883	13,175	13,093
Total liabilities and capital accounts.....	137,395	143,219	139,709
MEMORANDUM			
Assets pledged or assigned to secure liabilities and for other purposes.....	4,990	4,692	4,756

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1947—Continued

VIRGINIA

[In thousands of dollars]

	June 30, 1947	Oct. 6, 1947	Dec. 31, 1947
	131 banks	131 banks	131 banks
ASSETS			
Loans and discounts (including overdrafts).....	296,546	311,233	332,485
U. S. Government securities, direct obligations.....	468,121	479,671	456,194
Obligations guaranteed by U. S. Government.....	80		77
Obligations of States and political subdivisions.....	25,606	26,211	27,326
Other bonds, notes, and debentures.....	19,422	20,653	21,122
Corporate stocks, including stock of Federal Reserve bank.....	1,838	1,842	1,856
Reserve with Federal Reserve bank.....	116,891	132,563	133,007
Currency and coin.....	20,441	23,505	24,057
Balances with other banks, and cash items in process of collection.....	114,916	122,782	130,809
Bank premises owned, furniture and fixtures.....	8,971	9,135	9,088
Real estate owned other than bank premises.....	301	336	398
Investments and other assets indirectly representing bank premises or other real estate.....	732	732	753
Customers' liability on acceptances outstanding.....	161	223	85
Income earned or accrued but not collected.....	946	1,055	966
Other assets.....	1,429	1,598	1,376
Total assets.....	1,076,401	1,131,539	1,139,599
LIABILITIES			
Demand deposits of individuals, partnerships, and corporations.....	549,806	576,675	553,600
Time deposits of individuals, partnerships, and corporations.....	296,171	298,796	294,154
Postal savings deposits.....	15	15	14
Deposits of U. S. Government.....	18,764	26,612	23,207
Deposits of States and political subdivisions.....	44,585	45,284	56,518
Deposits of banks.....	72,153	89,402	108,241
Other deposits (certified and cashiers' checks, etc.).....	15,303	12,036	21,410
<i>Total deposits.....</i>	<i>996,797</i>	<i>1,048,820</i>	<i>1,067,144</i>
<i>Demand deposits.....</i>	<i>682,626</i>	<i>732,439</i>	<i>745,877</i>
<i>Time deposits.....</i>	<i>314,272</i>	<i>316,381</i>	<i>311,267</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....	605	1,060	795
Mortgages or other liens on bank premises and other real estate.....	18	12	12
Acceptances executed by or for account of reporting banks and out- standing.....	161	223	85
Income collected but not earned.....	786	842	842
Expenses accrued and unpaid.....	2,292	2,619	2,311
Other liabilities.....	891	94	1,031
Total liabilities.....	1,001,550	1,054,270	1,062,190
CAPITAL ACCOUNTS			
Capital stock:			
Preferred stock.....	25	25	25
Common stock.....	26,226	26,251	26,321
<i>Total capital stock.....</i>	<i>26,251</i>	<i>26,276</i>	<i>26,346</i>
Surplus.....	31,570	31,884	33,123
Undivided profits.....	12,857	14,838	13,157
Reserves and retirement account for preferred stock.....	4,173	4,271	4,783
Total capital accounts.....	74,851	77,269	77,409
Total liabilities and capital accounts.....	1,076,401	1,131,539	1,139,599
MEMORANDUM			
Assets pledged or assigned to secure liabilities and for other purposes.....	139,622	138,629	130,408

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1947—Continued

VIRGIN ISLANDS OF THE UNITED STATES

[In thousands of dollars]

	June 30, 1947	Oct. 6, 1947	Dec. 31, 1947
	1 bank	1 bank	1 bank
ASSETS			
Loans and discounts (including overdrafts).....	946	946	949
U. S. Government securities, direct obligations.....	2,175	2,282	2,182
Obligations guaranteed by U. S. Government.....			
Other bonds, notes, and debentures.....	19	20	19
Reserve with approved national banking associations.....	380	283	353
Currency and coin.....	309	344	351
Balances with other banks, and cash items in process of collection.....	143	37	19
Bank premises owned, furniture and fixtures.....	9	9	9
Income earned or accrued but not collected.....	19	5	25
Other assets.....	4	21	12
Total assets.....	4,004	3,947	3,919
LIABILITIES			
Demand deposits of individuals, partnerships, and corporations.....	831	834	878
Time deposits of individuals, partnerships, and corporations.....	1,742	1,688	1,654
Deposits of U. S. Government.....	257	217	250
Deposits of States and political subdivisions.....	790	829	750
Deposits of banks.....	21	15	19
Other deposits (certified and cashier's checks, etc.).....	11	16	13
<i>Total deposits.....</i>	<i>3,652</i>	<i>3,599</i>	<i>3,664</i>
<i>Demand deposits.....</i>	<i>1,805</i>	<i>1,795</i>	<i>1,815</i>
<i>Time deposits.....</i>	<i>1,847</i>	<i>1,804</i>	<i>1,749</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....	5	5	4
Income collected but not earned.....	16	12	13
Expenses accrued and unpaid.....	7	4	6
Other liabilities.....			
Total liabilities.....	3,680	3,620	3,687
CAPITAL ACCOUNTS			
Capital stock:			
Preferred stock.....	100	100	100
Common stock.....	50	50	50
<i>Total capital stock.....</i>	<i>150</i>	<i>150</i>	<i>150</i>
Surplus.....	50	50	60
Undivided profits.....	21	25	19
Reserves and retirement account for preferred stock.....	103	102	103
Total capital accounts.....	324	327	332
Total liabilities and capital accounts.....	4,004	3,947	3,919
MEMORANDUM			
Assets pledged or assigned to secure liabilities and for other purposes..	320	320	320

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1947—Continued

WASHINGTON

[In thousands of dollars]

	June 30, 1947	Oct. 6, 1947	Dec. 31, 1947
	39 banks	38 banks	38 banks
ASSETS			
Loans and discounts (including overdrafts).....	456,071	491,009	481,906
U. S. Government securities, direct obligations.....	706,994	728,281	736,656
Obligations guaranteed by U. S. Government.....			
Obligations of States and political subdivisions.....	95,421	99,641	101,818
Other bonds, notes, and debentures.....	22,926	25,497	22,881
Corporate stocks, including stock of Federal Reserve bank.....	2,109	2,095	2,131
Reserve with Federal Reserve bank.....	219,657	237,534	244,753
Currency and coin.....	24,176	22,374	27,325
Balances with other banks, and cash items in process of collection.....	169,501	198,864	187,351
Bank premises owned, furniture and fixtures.....	8,479	8,618	8,903
Real estate owned other than bank premises.....	54	158	135
Customers' liability on acceptances outstanding.....	95	79	190
Income earned or accrued but not collected.....	3,075	4,113	2,890
Other assets.....	453	488	424
Total assets.....	1,709,011	1,818,751	1,817,363
LIABILITIES			
Demand deposits of individuals, partnerships, and corporations.....	923,202	990,467	1,021,977
Time deposits of individuals, partnerships, and corporations.....	472,029	470,670	473,606
Postal savings deposits.....	14	14	14
Deposits of U. S. Government.....	11,629	26,727	15,693
Deposits of States and political subdivisions.....	118,208	116,710	110,442
Deposits of banks.....	77,252	101,622	84,825
Other deposits (certified and cashiers' checks, etc.).....	17,689	21,764	20,429
<i>Total deposits</i>	<i>1,680,063</i>	<i>1,727,974</i>	<i>1,726,985</i>
<i>Demand deposits</i>	<i>1,145,994</i>	<i>1,255,908</i>	<i>1,251,384</i>
<i>Time deposits</i>	<i>474,029</i>	<i>472,666</i>	<i>475,602</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....			
Acceptances executed by or for account of reporting banks and outstanding.....	95	79	381
Income collected but not earned.....	1,335	1,635	1,880
Expenses accrued and unpaid.....	3,566	3,648	2,760
Other liabilities.....	1,191	1,771	1,366
Total liabilities.....	1,626,210	1,735,107	1,733,373
CAPITAL ACCOUNTS			
Capital stock:			
Class A preferred stock.....	10	10	10
Class B preferred stock.....	12	12	12
Common stock.....	25,033	24,783	24,783
<i>Total capital stock</i>	<i>25,055</i>	<i>24,905</i>	<i>24,905</i>
Surplus.....	29,548	30,328	30,460
Undivided profits.....	15,260	15,566	16,115
Reserves and retirement account for preferred stock.....	12,948	12,945	12,610
Total capital accounts.....	82,801	83,644	83,990
Total liabilities and capital accounts.....	1,709,011	1,818,751	1,817,363
MEMORANDUM			
Assets pledged or assigned to secure liabilities and for other purposes.....	244,697	242,161	236,037

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1947—Continued

WEST VIRGINIA

[In thousands of dollars]

	June 30, 1947	Oct. 6, 1947	Dec. 31, 1947
	76 banks	76 banks	76 banks
ASSETS			
Loans and discounts (including overdrafts).....	100, 155	106, 223	112, 733
U. S. Government securities, direct obligations.....	254, 912	259, 476	252, 577
Obligations guaranteed by U. S. Government.....	224		
Obligations of States and political subdivisions.....	12, 636	12, 957	13, 695
Other bonds, notes, and debentures.....	11, 363	11, 875	10, 433
Corporate stocks, including stock of Federal Reserve bank.....	842	821	987
Reserve with Federal Reserve bank.....	54, 532	59, 522	64, 551
Currency and coin.....	11, 760	13, 461	13, 715
Balances with other banks, and cash items in process of collection.....	57, 458	68, 007	66, 665
Bank premises owned, furniture and fixtures.....	4, 244	4, 397	4, 404
Real estate owned other than bank premises.....	64	61	55
Investments and other assets indirectly representing bank premises or other real estate.....	15	16	15
Income earned or accrued but not collected.....	142	148	183
Other assets.....	416	551	435
Total assets.....	508, 763	537, 575	540, 672
LIABILITIES			
Demand deposits of individuals, partnerships, and corporations.....	277, 226	293, 143	292, 700
Time deposits of individuals, partnerships, and corporations.....	136, 443	138, 047	136, 029
Postal savings deposits.....	30	30	30
Deposits of U. S. Government.....	5, 921	11, 413	9, 791
Deposits of States and political subdivisions.....	26, 484	26, 126	32, 286
Deposits of banks.....	20, 486	25, 349	23, 552
Other deposits (certified and cashiers' checks, etc.).....	5, 880	6, 103	9, 557
<i>Total deposits.....</i>	<i>472, 470</i>	<i>500, 301</i>	<i>502, 945</i>
<i>Demand deposits.....</i>	<i>333, 185</i>	<i>359, 680</i>	<i>365, 675</i>
<i>Time deposits.....</i>	<i>138, 985</i>	<i>140, 621</i>	<i>138, 370</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....	775	600	-----
Income collected but not earned.....	130	165	176
Expenses accrued and unpaid.....	702	626	656
Other liabilities.....	263	75	297
Total liabilities.....	474, 340	501, 767	505, 074
CAPITAL ACCOUNTS			
Capital stock: Common stock.....	12, 290	12, 290	12, 290
Surplus.....	14, 387	14, 538	15, 553
Undivided profits.....	5, 731	6, 975	5, 535
Reserves and retirement account for preferred stock.....	2, 015	2, 005	2, 220
Total capital accounts.....	34, 423	35, 808	35, 598
Total liabilities and capital accounts.....	508, 763	537, 575	540, 672
MEMORANDUM			
Assets pledged or assigned to secure liabilities and for other purposes.....	54, 840	58, 186	56, 525

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1947—Continued

WISCONSIN

[In thousands of dollars]

	June 30, 1947	Oct. 6, 1947	Dec. 31, 1947
	95 banks	95 banks	95 banks
ASSETS			
Loans and discounts (including overdrafts).....	217,999	236,451	247,924
U. S. Government securities, direct obligations.....	839,407	820,106	791,375
Obligations guaranteed by U. S. Government.....	268		258
Obligations of States and political subdivisions.....	26,934	29,531	30,574
Other bonds, notes, and debentures.....	37,171	39,466	40,822
Corporate stocks, including stock of Federal Reserve bank.....	1,708	1,711	1,744
Reserve with Federal Reserve bank.....	158,725	158,680	153,251
Currency and coin.....	15,722	15,337	17,923
Balances with other banks, and cash items in process of collection.....	152,640	157,125	178,271
Bank premises owned, furniture and fixtures.....	8,667	8,679	8,578
Investments and other assets indirectly representing bank premises or other real estate.....	17	18	19
Customers' liability on acceptances outstanding.....	4	43	49
Income earned or accrued but not collected.....	2,526	2,886	2,340
Other assets.....	1,410	1,702	1,666
Total assets.....	1,463,198	1,471,735	1,474,794
LIABILITIES			
Demand deposits of individuals, partnerships, and corporations.....	633,599	631,552	684,002
Time deposits of individuals, partnerships, and corporations.....	490,520	496,702	498,133
Postal savings deposits.....	33	33	34
Deposits of U. S. Government.....	16,873	41,324	24,513
Deposits of States and political subdivisions.....	110,963	74,458	59,973
Deposits of banks.....	104,394	119,183	104,666
Other deposits (certified and cashiers' checks, etc.).....	20,081	19,073	14,758
<i>Total deposits.....</i>	<i>1,876,463</i>	<i>1,882,395</i>	<i>1,986,079</i>
<i>Demand deposits.....</i>	<i>868,209</i>	<i>867,779</i>	<i>873,234</i>
<i>Time deposits.....</i>	<i>508,254</i>	<i>514,546</i>	<i>512,845</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....	50		25
Acceptances executed by or for account of reporting banks and outstanding.....	4	43	49
Income collected but not earned.....	533	658	717
Expenses accrued and unpaid.....	2,766	3,472	2,318
Other liabilities.....	221	53	303
Total liabilities.....	1,380,037	1,386,551	1,389,491
CAPITAL ACCOUNTS			
Capital stock:			
Class A preferred stock.....	217	217	150
Class B preferred stock.....	25	25	25
Common stock.....	26,718	26,738	26,805
<i>Total capital stock.....</i>	<i>26,960</i>	<i>26,980</i>	<i>26,980</i>
Surplus.....	29,404	29,470	29,915
Undivided profits.....	17,047	19,651	19,105
Reserves and retirement account for preferred stock.....	8,850	9,083	9,303
Total capital accounts.....	83,161	85,184	85,303
Total liabilities and capital accounts.....	1,463,198	1,471,735	1,474,794
MEMORANDUM			
Assets pledged or assigned to secure liabilities and for other purposes.....	75,761	70,810	81,546

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1947—Continued

WYOMING

[In thousands of dollars]

	June 30, 1947	Oct. 6, 1947	Dec. 31, 1947
	26 banks	26 banks	26 banks
ASSETS			
Loans and discounts (including overdrafts)	31,004	31,281	30,262
U. S. Government securities, direct obligations	69,569	69,829	82,199
Obligations guaranteed by U. S. Government			
Obligations of States and political subdivisions	5,708	6,542	6,611
Other bonds, notes, and debentures	2,412	2,364	2,273
Corporate stocks, including stock of Federal Reserve bank	171	184	175
Reserve with Federal Reserve bank	16,737	17,990	19,951
Currency and coin	3,012	2,761	2,918
Balances with other banks, and cash items in process of collection	18,423	32,380	26,069
Bank premises owned, furniture and fixtures	627	640	626
Income earned or accrued but not collected	110	112	144
Other assets	53	55	32
Total assets	147,826	164,138	171,260
LIABILITIES			
Demand deposits of individuals, partnerships, and corporations	85,928	97,360	101,259
Time deposits of individuals, partnerships, and corporations	29,327	29,652	30,006
Postal savings deposits	17	18	18
Deposits of U. S. Government	1,366	2,969	2,290
Deposits of States and political subdivisions	13,712	12,329	15,339
Deposits of banks	7,321	11,441	11,053
Other deposits (certified and cashiers' checks, etc.)	1,376	1,568	2,309
<i>Total deposits</i>	<i>139,047</i>	<i>155,537</i>	<i>162,274</i>
<i>Demand deposits</i>	<i>109,227</i>	<i>125,191</i>	<i>131,224</i>
<i>Time deposits</i>	<i>29,820</i>	<i>30,148</i>	<i>30,450</i>
Bills payable, rediscounts, and other liabilities for borrowed money	200		
Income collected but not earned	154	163	169
Expenses accrued and unpaid	72	100	104
Other liabilities	44	2	57
Total liabilities	139,517	155,602	162,604
CAPITAL ACCOUNTS			
Capital stock:			
Preferred stock	90	90	90
Common stock	2,360	2,360	2,360
<i>Total capital stock</i>	<i>2,450</i>	<i>2,450</i>	<i>2,450</i>
Surplus	3,276	3,301	3,616
Undivided profits	1,949	2,201	1,991
Reserves and retirement account for preferred stock	634	584	599
Total capital accounts	8,309	8,536	8,656
Total liabilities and capital accounts	147,826	164,138	171,260
MEMORANDUM			
Assets pledged or assigned to secure liabilities and for other purposes	20,631	21,554	22,118

TABLE No. 12.—Earnings, expenses, and dividends of national banks for the year ended Dec. 31, 1947

[In thousands of dollars]

Location	Number of banks ¹	Earnings from current operations								
		Interest and dividends on securities		Interest and discount on loans	Service charges and other fees on banks' loans	Service charges on deposit accounts	Other service charges, commissions, fees, and collection and exchange charges	Trust department	Other current earnings	Total earnings from current operations
		U. S. Government obligations	Other securities							
Maine.....	33	2,408	355	2,402	3	321	104	258	194	6,045
New Hampshire.....	51	1,500	347	2,556	8	511	113	104	282	5,421
Vermont.....	39	1,029	299	2,442	12	220	59	53	123	4,237
Massachusetts.....	121	23,193	2,425	23,753	526	3,025	1,615	1,991	6,165	62,693
Rhode Island.....	9	2,155	177	1,656	8	244	47	194	146	4,627
Connecticut.....	51	5,927	736	6,287	33	1,097	249	1,509	1,044	16,882
Total New England States.....	304	36,212	4,339	39,096	590	5,418	2,187	4,109	7,954	99,905
New York.....	389	94,923	16,461	80,272	1,841	7,743	4,190	8,332	23,872	237,634
New Jersey.....	214	22,092	3,947	17,582	104	2,912	715	1,560	1,887	50,799
Pennsylvania.....	647	61,412	17,195	50,205	492	4,545	2,325	5,482	6,745	148,401
Delaware.....	13	382	90	487	2	24	21	14	10	1,030
Maryland.....	62	6,923	510	3,998	29	442	201	305	532	12,940
District of Columbia.....	9	4,781	397	3,951	15	784	174	450	389	10,941
Total Eastern States.....	1,334	190,513	38,600	156,495	2,483	16,450	7,626	16,143	33,435	461,745
Virginia.....	131	8,263	1,258	12,649	61	1,173	514	1,074	1,021	26,013
West Virginia.....	76	4,387	568	5,307	64	556	215	262	586	11,945
North Carolina.....	45	3,399	422	4,565	44	777	440	219	456	10,322
South Carolina.....	24	2,760	359	3,146	8	746	584	217	168	7,988
Georgia.....	50	6,179	706	9,958	51	1,220	1,831	763	971	21,679
Florida.....	61	9,415	1,817	7,929	38	2,054	1,246	739	2,007	25,245
Alabama.....	67	5,675	1,553	9,676	28	1,140	1,009	626	1,141	20,848
Mississippi.....	25	1,678	500	1,883	6	303	499	44	194	5,107
Louisiana.....	34	7,736	1,498	7,425	50	1,270	905	259	1,773	20,916
Texas.....	437	28,099	4,530	50,665	274	4,766	3,130	1,651	6,630	99,745
Arkansas.....	50	2,733	915	3,545	13	602	593	120	472	8,993
Kentucky.....	93	4,751	904	5,653	60	560	169	213	476	12,726
Tennessee.....	70	8,490	2,005	13,387	62	987	1,411	515	1,209	28,066
Total Southern States.....	1,163	93,565	17,035	135,788	759	16,154	12,546	6,702	17,104	299,653
Ohio.....	240	24,258	4,045	27,135	150	3,201	1,258	2,743	4,280	67,070
Indiana.....	125	13,111	1,782	10,688	133	1,615	630	508	1,833	30,300
Illinois.....	378	67,164	9,687	53,368	1,464	7,005	2,485	8,620	9,046	158,839
Michigan.....	78	19,123	2,200	20,684	398	2,141	1,224	1,212	1,866	48,848
Wisconsin.....	95	13,447	1,385	7,391	101	1,147	636	463	1,453	26,023

TABLE No. 12.—Earnings, expenses, and dividends of national banks for the year ended Dec. 31, 1947—Continued

[In thousands of dollars]

Location	Number of banks ¹	Earnings from current operations								Total earnings from current operations
		Interest and dividends on securities		Interest and discount on loans	Service charges and other fees on banks' loans	Service charges on deposit accounts	Other service charges, commissions, fees, and collection and exchange charges	Trust department	Other current earnings	
		U. S. Government obligations	Other securities							
Minnesota.....	180	16,033	1,867	15,526	143	1,910	2,559	1,717	2,019	41,774
Iowa.....	96	5,884	1,008	5,625	25	972	543	255	613	14,925
Missouri.....	79	10,064	1,667	12,988	85	1,023	351	902	772	27,852
Total Middle Western States.....	1,271	169,084	23,641	153,405	2,499	19,014	9,686	16,420	21,832	415,631
North Dakota.....	41	2,362	155	1,395	29	401	591	35	247	5,216
South Dakota.....	35	2,011	232	2,143	15	444	462	45	326	5,678
Nebraska.....	127	6,882	847	6,506	11	1,121	577	254	1,114	17,312
Kansas.....	174	6,161	767	6,374	47	1,179	454	191	1,002	16,175
Montana.....	39	2,563	192	1,681	15	441	254	26	335	5,507
Wyoming.....	26	1,066	161	1,514	3	268	135	60	187	3,394
Colorado.....	77	5,736	694	6,518	56	1,383	387	556	634	15,964
New Mexico.....	24	1,158	206	3,135	2	257	133	38	230	5,159
Oklahoma.....	201	8,021	1,630	13,053	72	1,788	777	273	1,820	27,434
Total Western States.....	744	35,960	4,884	42,319	250	7,282	3,770	1,478	5,895	101,838
Washington.....	38	11,932	2,816	19,800	140	2,364	1,178	837	1,204	40,271
Oregon.....	22	10,635	1,727	10,924	53	1,414	682	537	925	26,897
California.....	94	62,056	11,369	133,591	2,928	13,187	4,584	8,484	11,404	247,603
Idaho.....	15	3,538	122	3,011	14	576	182	69	259	7,771
Utah.....	12	1,899	122	3,170	43	361	107	40	275	6,017
Nevada.....	5	1,219	150	1,744	27	122	63	112	195	3,632
Arizona.....	3	1,377	146	5,165	147	671	194	121	504	8,325
Total Pacific States.....	189	92,656	16,452	177,405	3,352	18,695	6,990	10,200	14,766	340,516
Total United States (exclusive of possessions).....	5,005	617,990	104,951	704,508	9,933	83,013	42,805	55,052	101,036	1,719,288
Alaska (nonmember banks).....	4	217	13	354	10	25	233	11	54	917
The Territory of Hawaii (nonmember bank).....	1	2,292	155	1,406	-----	303	239	-----	102	4,497
Virgin Islands of the United States (nonmember bank).....	1	32	1	51	-----	1	46	-----	1	132
Total possessions (nonmember banks).....	6	2,541	169	1,811	-----	329	518	-----	11	5,546
Total United States and possessions.....	5,011	620,531	105,120	706,319	9,943	83,342	43,323	55,063	101,193	1,724,834
New York City (central Reserve city).....	8	72,705	12,976	51,990	1,527	3,869	2,605	7,399	21,977	175,048
Chicago (central Reserve city).....	11	38,479	5,557	31,981	879	1,195	639	7,568	6,056	92,354
Other Reserve cities.....	241	237,004	38,819	319,812	5,476	32,968	16,849	25,739	39,555	716,222
Country banks (member banks).....	4,745	269,802	47,699	300,725	2,051	44,981	22,712	14,846	33,448	735,664
Possessions (nonmember banks).....	6	2,541	169	1,811	10	329	518	11	157	5,546

¹ Number of banks as of end of year, but figures of earnings, expenses, etc., include those of first 6 months for banks which were inactive at the close of year.

TABLE No. 12.—Earnings, expenses, and dividends of national banks for the year ended Dec. 31, 1947—Continued

[In thousands of dollars]

Location	Current operating expenses											Net earnings from current operations	Recoveries and profits				
	Salaries and wages				Fees paid to directors and members of executive, discount, and advisory committees	Interest on time deposits (including savings deposits)	Interest and discount on borrowed money	Taxes other than on net income	Recurring depreciation on banking house, furniture and fixtures	Other current operating expenses	Total current operating expenses		Recoveries on securities	Profits on securities sold or redeemed	Recoveries on loans	All other	Total recoveries and profits
	Officers		Employees other than officers														
	Amount	Number 1	Amount	Number 2													
Maine.....	756	164	946	537	66	905	6	206	41	1,061	3,987	2,058	139	202	100	12	453
New Hampshire.....	746	180	849	499	64	510	10	166	112	1,108	3,565	1,856	188	228	107	63	556
Vermont.....	465	138	640	346	60	826	5	84	62	715	2,857	1,380	65	130	197	29	421
Massachusetts.....	6,127	873	13,207	6,312	320	4,286	45	1,585	1,101	13,667	40,348	22,345	1,018	2,568	1,846	758	6,190
Rhode Island.....	423	72	654	463	38	211	20	67	44	921	2,378	2,249	45	170	126	63	404
Connecticut.....	2,234	334	3,657	1,801	132	1,555	33	514	382	3,168	11,675	5,207	137	495	306	145	1,083
Total New England States.....	10,751	1,761	19,953	9,958	680	8,303	119	2,622	1,742	20,640	64,810	35,095	1,562	3,793	2,682	1,070	9,107
New York.....	21,655	2,778	54,101	22,138	991	12,864	308	5,479	2,579	48,000	145,977	91,657	2,416	13,817	9,558	8,930	34,721
New Jersey.....	5,546	1,056	9,043	4,580	639	7,961	45	2,070	1,125	9,061	35,490	15,309	609	2,311	1,316	816	5,052
Pennsylvania.....	14,259	2,748	25,108	12,195	1,420	17,132	169	5,277	2,288	24,051	89,704	58,697	6,394	6,885	3,050	3,688	20,017
Delaware.....	140	39	121	75	15	126	1	30	20	140	593	437	3	84	13	4	104
Maryland.....	1,309	256	2,021	1,060	135	1,602	43	710	140	2,164	8,124	4,816	257	429	239	117	1,042
District of Columbia.....	1,202	161	2,518	1,141	113	694	4	546	178	1,981	7,236	3,705	16	268	230	50	564
Total Eastern States.....	44,111	7,038	92,912	41,189	3,313	40,379	570	14,112	6,330	85,397	287,124	174,621	9,695	23,794	14,406	13,605	61,500
Virginia.....	3,024	636	3,917	2,218	215	2,975	19	951	490	4,096	15,687	10,326	268	649	572	206	1,695
West Virginia.....	1,329	290	1,755	997	104	1,352	10	278	246	1,896	6,970	4,975	69	201	241	218	729
North Carolina.....	1,214	225	1,707	906	54	695	4	280	251	1,993	6,198	4,124	19	232	75	70	396
South Carolina.....	950	187	1,446	792	41	434	3	72	125	1,634	4,705	3,283	30	56	41	40	167
Georgia.....	2,217	387	3,893	2,034	119	1,453	16	1,276	343	5,012	14,329	7,350	24	617	221	167	1,029
Florida.....	2,592	476	4,788	2,510	115	1,679	26	728	665	5,664	16,257	8,988	209	1,374	104	254	1,941
Alabama.....	2,212	393	3,692	1,861	99	1,756	20	219	269	4,046	12,313	8,535	7	320	295	184	806
Mississippi.....	715	140	854	472	53	406	-----	284	66	1,131	3,509	1,598	69	95	72	72	308
Louisiana.....	2,059	293	3,990	1,985	140	1,831	-----	1,276	320	4,159	13,775	7,141	132	487	205	217	1,041
Texas.....	12,817	2,406	16,797	8,575	529	3,383	27	6,528	1,505	18,741	60,327	39,418	702	1,867	2,252	1,454	6,275

See footnotes at end of table.

TABLE No. 12—Earnings, expenses, and dividends of national banks for the year ended Dec. 31, 1947—Continued

[In thousands of dollars]

Location	Current operating expenses											Net earnings from current operations	Recoveries and profits				
	Salaries and wages				Fees paid to directors and members of executive, discount, and advisory committees	Interest on time deposits (including savings deposits)	Interest and discount on borrowed money	Taxes other than on net income	Recurring depreciation on banking house, furniture and fixtures	Other current operating expenses	Total current operating expenses		Recoveries on securities	Profits on securities sold or redeemed	Recoveries on loans	All other	Total recoveries and profits
	Officers		Employees other than officers														
	Amount	Number 1	Amount	Number 2													
Arkansas.....	1,261	260	1,291	745	80	456	1	281	105	1,764	5,239	3,754	93	198	90	65	446
Kentucky.....	1,610	408	1,972	1,199	110	861	22	584	195	2,108	7,462	5,324	131	350	170	133	784
Tennessee.....	2,642	498	4,637	2,438	106	2,468	22	1,266	522	4,859	16,522	11,544	252	899	216	231	1,598
Total Southern States.....	34,642	6,599	50,739	26,732	1,765	19,749	170	14,023	5,102	57,103	183,293	116,360	2,005	7,345	4,554	3,311	17,215
Ohio.....	6,741	1,267	11,045	5,730	463	7,463	54	5,684	1,152	12,033	44,635	22,435	577	1,301	553	855	3,286
Indiana.....	3,196	757	5,046	2,670	183	3,434	2	1,932	553	5,332	19,678	10,622	606	1,000	260	657	2,523
Illinois.....	15,145	2,265	30,707	13,673	669	14,987	80	5,806	1,655	29,738	98,787	60,052	6,654	5,623	3,186	5,121	20,584
Michigan.....	4,440	585	10,784	4,922	187	6,148	59	1,610	601	8,732	32,561	16,287	521	1,699	404	120	2,744
Wisconsin.....	2,833	498	5,170	2,628	179	3,798	7	473	430	5,094	17,984	8,039	383	1,433	316	117	2,249
Minnesota.....	4,952	969	8,254	4,195	280	4,702	86	592	434	8,034	27,334	14,440	784	713	667	612	2,776
Iowa.....	2,001	419	2,329	1,342	93	1,283	6	363	178	2,852	9,105	5,820	60	194	188	112	554
Missouri.....	3,081	526	5,665	2,889	122	1,699	34	1,149	318	5,543	17,611	10,241	967	860	683	691	3,201
Total Middle Western States.....	42,389	7,286	79,000	38,049	2,176	43,514	328	17,609	5,321	77,358	267,695	147,936	10,552	12,823	6,257	8,285	37,917
North Dakota.....	659	166	727	461	60	570	-----	114	82	919	3,121	2,094	14	28	45	68	155
South Dakota.....	831	201	838	524	47	459	2	86	80	1,037	3,380	2,298	22	21	48	25	116
Nebraska.....	2,478	523	2,696	1,520	129	751	43	577	176	3,737	10,587	6,725	245	279	287	248	1,059
Kansas.....	2,595	669	2,336	1,339	128	573	8	513	250	3,149	9,552	6,623	120	286	242	342	990
Montana.....	676	155	864	482	27	304	-----	404	80	1,010	3,365	2,142	158	12	227	35	432
Wyoming.....	537	120	565	313	26	214	1	135	49	567	2,094	1,300	2	38	64	37	141
Colorado.....	1,849	381	2,992	1,527	108	1,229	4	305	163	2,885	9,535	6,429	336	202	595	156	1,289
New Mexico.....	630	121	979	499	20	266	1	184	53	953	3,086	2,073	3	14	203	219	439
Oklahoma.....	3,866	906	4,361	2,442	121	766	11	438	541	5,406	15,510	11,924	126	715	390	538	1,769
Total Western States.....	14,121	3,242	16,358	9,107	656	5,132	70	2,756	1,474	19,663	60,230	41,608	1,026	1,595	2,101	1,668	6,390

Washington.....	4,509	707	8,964	4,034	93	4,334	13	530	653	7,051	26,147	14,124	158	781	332	711	1,982
Oregon.....	2,652	520	5,867	2,740	45	2,984	3	418	421	4,030	16,370	10,527	86	1,497	97	117	1,797
California.....	21,724	3,919	52,840	20,732	379	35,571	57	6,328	2,634	35,436	154,969	92,634	431	9,286	13,056	1,133	23,906
Idaho.....	977	174	1,387	783	17	700	8	120	121	1,321	4,651	3,120	43	56	36	29	164
Utah.....	553	87	1,044	535	31	553	15	91	87	1,007	3,381	2,636	7	299	7	22	335
Nevada.....	337	65	615	305	7	562	-----	155	40	495	2,211	1,421	4	4	5	18	31
Arizona.....	928	151	2,170	1,054	6	477	1	178	118	2,072	5,950	2,375	-----	136	62	13	211
Total Pacific States.....	31,680	5,623	72,887	30,183	578	45,131	97	7,820	4,074	51,412	213,679	126,837	729	12,059	13,595	2,043	28,423
Total United States (exclusive of possessions).....	177,694	31,549	331,849	155,218	9,168	162,208	1,354	58,942	24,043	311,573	1,076,831	642,457	25,569	61,409	43,595	29,982	160,555
Alaska (nonmember banks).....	103	15	185	67	4	49	-----	10	17	132	500	417	2	2	31	1	38
The Territory of Hawaii (nonmember bank).....	539	58	1,079	350	9	1,002	-----	119	85	484	3,317	1,180	-----	10	3	8	21
Virgin Islands of the United States (nonmember bank).....	18	3	30	19	1	27	-----	-----	1	15	92	40	-----	-----	-----	-----	-----
Total possessions (nonmember banks).....	660	76	1,294	436	14	1,078	-----	129	103	631	3,909	1,637	2	12	34	9	57
Total United States and possessions.....	178,354	31,625	333,143	155,654	9,182	163,286	1,354	59,071	24,146	312,204	1,080,740	644,094	25,571	61,421	43,629	29,991	160,612
New York City (central Reserve city).....	13,835	1,110	43,447	16,346	315	4,106	215	4,011	1,460	35,805	103,194	71,854	1,507	11,400	8,056	8,281	29,244
Chicago (central Reserve city).....	6,609	520	18,929	7,509	119	7,305	67	3,775	727	17,100	54,631	37,723	6,100	4,137	2,662	4,266	17,165
Other Reserve cities.....	63,472	8,901	154,268	67,876	1,808	67,338	650	25,358	8,813	130,729	452,436	263,786	8,475	26,500	19,488	8,756	63,219
Country banks (member banks).....	93,778	21,018	115,205	63,487	6,926	83,459	422	25,798	13,043	127,939	466,570	269,094	9,487	19,372	13,389	8,679	50,927
Possessions (nonmember banks).....	660	76	1,294	436	14	1,078	-----	129	103	631	3,909	1,637	2	12	34	9	57

¹ Number at end of period.

² Number of full-time and part-time employees at end of period.

TABLE NO. 12.—Earnings, expenses, and dividends of national banks for the year ended Dec. 31, 1947—Continued

[In thousands of dollars]

Location	Losses and charge-offs				Profits before income taxes	Taxes on net income		Net profits before dividends	Dividends			Capital funds ¹	Ratios				
	On securities	On loans	All other	Total losses and charge-offs		Federal	State		On preferred stock	On common stock			Total dividends	Net profits before dividends to capital funds	Expenses to gross earnings		
										Cash dividends	Stock dividends						
Maine.....	296	165	100	561	1,950	591	-----	1,359	-----	581	25	606	21,591	Percent	6.29	Percent	65.96
New Hampshire.....	297	164	28	489	1,923	532	-----	1,391	1	446	1	448	18,276	7.61	65.76		
Vermont.....	123	210	37	375	1,426	361	40	1,025	6	287	53	346	12,778	8.02	67.43		
Massachusetts.....	2,587	3,762	2,151	8,500	20,035	4,092	1,224	14,719	25	8,713	200	8,938	245,641	5.99	64.36		
Rhode Island.....	99	381	35	515	2,138	783	101	1,254	-----	905	-----	905	24,530	5.11	51.39		
Connecticut.....	474	295	392	1,161	5,129	1,466	183	3,480	20	1,556	330	1,906	55,969	6.22	69.16		
Total New England States.....	3,881	4,977	2,743	11,601	32,601	7,825	1,548	23,228	52	12,498	609	13,149	378,785	6.13	64.87		
New York.....	9,084	15,829	3,051	27,964	98,414	25,582	3,701	69,131	259	35,439	1,622	37,320	996,208	6.94	61.43		
New Jersey.....	2,383	697	763	3,843	16,518	5,321	-----	11,197	436	2,967	1,499	4,902	150,986	7.42	69.86		
Pennsylvania.....	12,205	3,609	2,907	18,721	59,993	15,582	-----	44,411	24	20,434	1,226	21,684	689,356	6.44	60.45		
Delaware.....	26	8	19	63	488	164	-----	324	1	172	-----	173	5,360	6.04	57.57		
Maryland.....	654	128	60	842	5,016	1,697	-----	3,319	2	1,980	50	2,032	48,789	6.80	62.78		
District of Columbia.....	166	133	92	391	3,878	1,091	-----	2,787	-----	1,179	200	1,379	32,827	8.49	66.14		
Total Eastern States.....	24,518	20,404	6,892	51,814	184,307	49,437	3,701	131,169	722	62,171	4,597	67,490	1,923,526	6.82	62.18		
Virginia.....	797	525	252	1,574	10,447	2,791	-----	7,656	5	2,713	100	2,818	74,519	10.27	60.30		
West Virginia.....	397	290	70	757	4,947	1,468	-----	3,479	-----	985	3	988	34,377	10.12	58.35		
North Carolina.....	283	75	269	627	3,893	1,229	-----	2,664	-----	788	150	938	25,363	10.50	60.05		
South Carolina.....	151	84	51	286	3,164	841	115	2,208	-----	657	25	682	17,839	12.38	58.90		
Georgia.....	322	546	248	1,116	7,263	2,230	-----	5,033	2	2,144	600	2,746	50,847	9.90	66.10		
Florida.....	1,449	244	230	1,923	9,006	2,891	-----	6,115	-----	1,705	2,270	3,975	69,311	8.82	64.40		
Alabama.....	183	494	514	1,191	8,150	2,226	335	5,589	8	1,827	273	2,108	54,184	10.31	59.06		
Mississippi.....	271	133	92	496	1,410	307	-----	1,103	13	350	150	513	11,139	9.90	68.71		
Louisiana.....	691	793	390	1,874	6,308	2,013	-----	4,295	16	1,295	50	1,361	50,811	8.45	65.86		
Texas.....	2,665	4,052	1,516	8,233	37,460	11,093	-----	26,367	50	10,521	1,440	12,011	206,961	9.88	60.48		
Arkansas.....	438	209	156	803	3,397	930	-----	2,467	8	809	855	1,672	22,939	10.75	58.28		
Kentucky.....	742	270	216	1,228	4,880	1,249	-----	3,631	16	1,196	450	1,662	38,073	9.54	58.36		
Tennessee.....	1,803	775	217	2,795	10,347	3,331	-----	7,016	15	2,331	170	2,516	71,332	9.84	58.87		
Total Southern States.....	10,192	8,490	4,221	22,903	110,672	32,599	450	77,623	133	27,321	6,536	33,990	787,695	9.85	61.17		

Ohio	1,934	1,038	1,300	4,272	21,449	6,236	15,213	234	5,486	693	6,413	210,274	7.23	66.55	
Indiana	1,531	859	745	3,135	10,010	3,126	6,884	20	1,993	190	2,203	84,305	8.17	64.94	
Illinois	10,676	5,396	2,443	18,515	62,121	14,627	47,494	9	16,448	649	17,106	506,887	9.37	62.19	
Michigan	1,319	1,198	660	3,177	15,854	3,654	12,200	47	4,294	3,125	7,466	133,880	9.11	66.66	
Wisconsin	830	392	160	1,382	8,906	2,219	6,679	8	2,227	57	2,292	83,066	8.04	69.11	
Minnesota	1,864	832	883	3,579	13,637	3,716	9,176	39	3,594	258	3,891	119,794	7.66	65.43	
Iowa	490	341	411	1,242	5,132	1,391	3,741	1	1,054	-----	1,055	39,268	9.53	61.01	
Missouri	1,751	767	979	3,497	9,945	2,676	7,269	-----	3,069	60	3,129	86,105	8.44	63.23	
Total Middle Western States	20,395	10,823	7,581	38,799	147,054	37,645	753	108,656	358	38,165	5,032	43,555	1,263,579	8.60	64.41
North Dakota	63	74	175	312	1,937	570	1,335	-----	375	307	682	10,389	12.85	59.85	
South Dakota	83	55	68	206	2,208	611	1,563	4	320	75	399	10,948	14.28	59.53	
Nebraska	755	489	165	1,409	6,375	1,506	4,869	1	1,468	496	1,965	46,191	10.64	61.15	
Kansas	694	390	230	1,314	6,299	1,702	4,597	1	1,362	190	1,553	42,651	10.78	59.05	
Montana	667	320	96	1,083	1,491	520	971	2	504	-----	506	11,756	8.26	61.10	
Wyoming	64	94	39	197	1,244	365	879	2	277	-----	279	8,345	10.53	61.70	
Colorado	528	528	206	1,260	6,458	1,825	4,367	4	1,147	875	2,026	43,364	10.07	59.73	
New Mexico	130	294	73	497	2,015	487	1,528	-----	303	550	853	8,672	17.62	59.82	
Oklahoma	483	798	439	1,720	11,973	2,950	443	8,520	-----	2,932	3,157	78,191	10.97	56.54	
Total Western States	3,465	3,042	1,491	7,998	40,000	10,536	775	28,689	14	8,688	2,718	11,420	260,507	11.01	59.14
Washington	1,636	2,798	561	4,995	11,111	2,148	8,963	15	2,611	725	3,351	81,920	10.94	64.93	
Oregon	1,509	384	131	2,114	10,210	2,351	802	7,057	-----	1,172	2,000	59,696	11.82	60.86	
California	3,316	21,484	1,688	26,488	90,052	27,295	1,958	60,799	54	27,387	1,170	28,611	482,472	12.60	62.59
Idaho	357	66	59	482	2,802	777	2,018	7	554	-----	554	13,014	15.51	59.85	
Utah	337	19	39	395	2,576	779	1,731	-----	593	50	643	12,930	13.39	56.19	
Nevada	33	66	29	128	1,324	375	949	-----	149	-----	149	6,103	15.55	60.88	
Arizona	19	681	88	788	1,798	499	1,216	21	455	-----	476	10,636	11.43	71.47	
Total Pacific States	7,297	25,498	2,595	35,390	119,873	34,224	2,916	82,733	90	32,921	3,945	36,956	666,771	12.41	62.75
Total United States (exclusive of possessions)	69,748	73,234	25,523	168,505	634,507	172,266	10,143	452,098	1,369	181,754	23,437	206,560	5,280,863	8.56	62.63
Alaska (nonmember banks)	1	58	7	66	387	111	276	-----	68	-----	68	1,653	16.70	54.53	
The Territory of Hawaii (nonmember bank)	36	250	109	395	806	225	581	-----	320	-----	320	10,424	5.57	73.76	
Virgin Islands of the United States (nonmember bank)	-----	-----	-----	40	12	-----	28	3	5	13	21	327	8.56	69.70	
Total possessions (nonmember banks)	37	308	116	461	1,233	348	885	3	393	13	409	12,404	7.13	70.48	
Total United States and possessions	69,785	73,542	25,639	168,966	635,740	172,614	10,143	452,983	1,372	182,147	23,450	206,969	5,293,267	8.56	62.66
New York City (central Reserve city)	7,151	14,207	2,298	23,656	77,442	19,673	2,748	55,021	-----	31,140	-----	31,140	808,446	6.81	58.95
Chicago (central Reserve city)	7,438	4,209	1,068	12,715	42,173	9,216	-----	32,957	-----	12,528	-----	12,528	352,468	9.35	59.15
Other Reserve cities	24,572	36,912	11,645	73,129	253,876	70,294	3,829	179,753	371	80,354	9,227	89,932	2,106,290	8.53	63.17
Country banks (member banks)	30,587	17,906	10,512	59,005	261,016	73,083	3,566	184,367	998	57,752	14,210	72,960	2,013,719	9.16	63.42
Possessions (nonmember banks)	37	308	116	461	1,233	348	-----	885	3	393	13	409	12,404	7.13	70.48

¹ Represents aggregate book value of capital stock, surplus, undivided profits, reserves, and retirement fund for preferred stock. Figures are averages of amounts reported for Dec. 31, 1946, June 29, 1947, and Dec. 31, 1947.

TABLE NO. 13.—Earnings, expenses, and dividends of national banks, by Federal Reserve districts, for the year ended Dec. 31, 1947

[In thousands of dollars]

	District No. 1	District No. 2	District No. 3	District No. 4	District No. 5	District No. 6	District No. 7	District No. 8	District No. 9	District No. 10	District No. 11	District No. 12	Non-member	Grand total
Earnings from current operations:														
Interest and dividends on:														
U. S. Government obligations.....	34,862	112,773	42,348	52,060	30,178	34,552	109,237	21,206	25,603	32,611	29,904	92,656	2,541	620,531
Other securities.....	4,172	19,278	10,651	12,333	3,438	6,741	14,380	5,042	2,779	4,720	4,965	16,452	169	105,120
Interest and discount on loans.....	37,388	94,820	37,042	48,563	33,095	42,974	88,584	27,729	22,946	40,502	53,460	177,405	1,811	706,319
Service charges and other fees on banks' loans.....	580	1,933	215	463	216	177	2,038	206	234	216	303	3,352	10	9,943
Service charges on deposit accounts.....	5,199	10,067	3,790	5,044	4,438	6,312	11,831	2,499	3,581	6,341	5,216	18,695	329	83,342
Other service charges, commissions, fees, and collection and exchange charges.....	2,127	4,749	1,690	2,217	2,119	5,850	4,902	2,159	4,068	2,468	3,466	6,990	518	43,323
Trust department.....	3,906	9,739	2,285	6,440	2,480	2,635	10,829	972	1,857	1,993	1,716	10,200	11	55,063
Other current earnings.....	7,674	25,475	3,753	8,208	3,090	6,364	13,748	2,411	3,201	5,223	7,123	14,766	157	101,193
Total earnings from current operations.....	95,908	278,834	101,774	135,328	79,054	105,605	255,549	62,224	64,269	94,074	106,153	340,516	5,546	1,724,834
Current operating expenses:														
Salaries and wages:														
Officers.....	10,263	26,309	10,115	13,259	8,891	10,909	24,396	7,375	8,027	12,845	13,625	31,680	660	178,354
Employees other than officers.....	19,034	61,710	16,845	22,751	13,229	18,926	51,107	10,288	11,456	15,792	17,824	72,887	1,294	333,143
Number of officers ¹	1,688	5,579	2,208	2,898	1,727	1,934	3,602	1,697	2,821	2,577	5,625	5,625	76	31,025
Number of employees other than officers ¹	9,475	25,971	8,646	11,132	7,029	9,842	23,521	5,579	6,134	8,586	9,120	30,133	436	155,654
Fees paid to directors and members of executive, discount and advisory committees.....	649	1,449	1,365	823	647	569	1,050	451	461	550	576	578	14	9,182
Interest on time deposits (including savings deposits).....	7,841	19,718	12,740	14,154	7,620	8,583	26,596	4,920	7,099	4,177	3,629	45,131	1,078	163,286
Interest and discount on borrowed money.....	115	349	100	141	77	72	151	66	88	71	27	97	-----	1,354
Taxes other than on net income.....	2,509	7,083	3,490	8,385	2,809	4,357	9,198	2,638	1,353	2,478	6,822	7,820	129	59,071
Recurring depreciation on banking house, furniture and fixtures.....	1,646	3,434	1,872	2,071	1,404	1,904	3,091	953	745	1,289	1,560	4,074	103	24,146
Other current operating expenses.....	19,864	55,646	16,479	22,986	13,536	21,728	47,713	11,328	12,047	18,693	20,141	51,412	631	312,204
Total current operating expenses.....	61,921	175,698	63,006	84,570	48,213	67,048	163,302	38,019	41,276	55,895	64,204	213,679	3,909	1,080,740
Net earnings from current operations.....	33,987	103,136	38,768	50,758	30,841	38,557	92,247	24,205	22,993	38,179	41,949	126,837	1,637	644,094
Recoveries and profits:														
Recoveries on securities.....	1,477	3,003	4,172	3,024	634	537	7,930	961	1,128	1,264	710	729	2	25,571
Profits on securities sold or redeemed.....	3,668	15,824	4,338	4,489	1,816	3,498	9,242	1,901	928	1,766	1,880	12,059	12	61,421
Recoveries on loans.....	2,625	10,453	2,472	1,735	1,363	961	4,137	933	1,057	1,956	2,308	13,595	34	43,629
All other.....	1,045	9,641	1,381	3,388	643	962	5,924	1,092	761	1,593	1,509	2,043	9	29,991
Total recoveries and profits.....	8,815	38,921	12,363	12,636	4,466	5,958	27,233	4,887	3,874	6,579	6,407	28,426	57	160,612
Losses and charge-offs:														
On securities.....	3,639	11,053	7,443	7,755	2,416	3,254	13,861	3,490	2,832	3,500	3,208	7,297	37	69,785
On loans.....	4,855	16,508	1,370	3,597	1,176	2,641	7,765	1,416	1,384	2,777	4,247	25,498	308	73,542
All other.....	2,696	3,665	1,937	2,586	779	1,621	4,062	1,476	1,270	1,250	1,586	2,595	116	25,639
Total losses and charge-offs.....	11,190	31,226	10,750	13,938	4,371	7,516	25,688	6,382	5,486	7,527	9,041	35,390	461	168,966

Profits before income taxes.....	31,612	110,831	40,381	49,456	30,926	36,999	93,792	22,710	21,381	37,231	39,315	119,873	1,233	635,740
Taxes on net income:														
Federal.....	7,481	29,136	11,540	13,253	9,038	11,163	22,882	5,967	5,957	9,926	11,699	34,224	348	172,614
State.....	1,509	3,740			115	335	4		815	697	12	2,916		10,143
Total.....	8,990	32,876	11,540	13,253	9,153	11,498	22,886	5,967	6,772	10,623	11,711	37,140	348	182,757
Net profits before dividends.....	22,622	77,955	28,841	36,203	21,773	25,501	70,906	16,743	14,609	26,608	27,604	82,733	885	452,983
Dividends:														
On preferred stock.....	32	507	230	237	7	53	71	35	49	8	50	90	3	1,372
On common stock:														
Cash dividends.....	12,269	37,801	12,755	14,873	8,202	8,276	24,418	5,905	5,249	8,104	10,981	32,921	393	182,147
Stock dividends.....	304	3,362	486	1,862	528	3,463	3,735	1,149	777	2,286	1,540	3,945	13	23,450
Total dividends.....	12,605	41,670	13,471	16,972	8,737	11,792	28,242	7,089	6,075	10,398	12,571	36,956	409	206,969
Number of banks ¹	293	538	558	476	339	276	561	323	347	473	473	189	6	5,011
Loans.....	1,130,791	3,443,298	916,869	1,382,819	806,509	1,094,311	2,828,305	762,214	593,323	908,572	1,283,120	4,004,469	45,474	19,200,077
Securities.....	2,285,167	8,494,799	2,765,527	3,604,908	2,076,952	2,640,976	7,738,028	2,220,151	1,581,220	2,572,098	2,243,810	7,086,788	170,140	45,010,480
Capital stock (par value).....	118,271	331,201	126,691	194,533	94,379	94,379	275,245	59,801	55,022	84,855	106,215	242,508	4,550	1,769,205
Capital funds.....	367,649	1,115,925	408,261	561,281	229,075	267,261	785,427	173,339	168,570	257,114	280,190	666,771	12,404	5,293,267
Ratios to gross earnings:														
Interest and dividends on securities.....	40.70	47.36	52.08	47.58	42.52	39.10	48.37	42.18	44.16	39.68	32.85	32.04	48.87	42.07
Interest and discount on loans.....	38.98	34.01	36.40	35.89	41.87	40.69	34.66	44.56	35.70	43.05	50.36	52.10	32.65	40.95
Service charges on deposit accounts.....	5.42	3.61	3.72	3.73	5.61	5.98	4.63	4.02	5.57	6.74	4.91	5.49	5.93	4.83
All other current earnings.....	14.90	15.02	7.80	12.80	10.00	14.23	12.34	9.24	14.57	10.53	11.88	10.37	12.55	12.15
Total gross earnings.....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Salaries, wages, and fees.....	31.22	32.09	27.83	27.22	28.80	28.79	29.96	29.11	31.03	31.03	30.17	30.88	35.48	30.19
Interest on time deposits.....	8.18	7.07	12.62	10.45	9.64	8.13	10.41	7.91	11.05	4.44	3.42	13.25	19.44	9.47
All other current expenses.....	25.16	23.85	21.56	24.82	22.55	26.57	23.53	24.08	22.14	23.95	26.89	18.62	15.56	23.00
Total current expenses.....	64.56	63.01	61.91	62.49	60.99	63.49	63.90	61.10	64.22	59.42	60.48	62.75	70.48	62.66
Net current earnings.....	35.44	36.99	38.09	37.51	39.01	36.51	36.10	38.90	35.78	40.58	39.52	37.25	29.52	37.34
Ratios to loans:														
Interest and discount on loans.....	3.31	2.75	4.04	3.51	4.10	3.93	3.13	3.64	3.87	4.46	4.17	4.43	3.98	3.68
Recoveries on loans.....	.23	.30	.27	.13	.17	.09	.15	.12	.18	.22	.18	.34	.07	.23
Losses on loans.....	.43	.48	.15	.26	.15	.24	.27	.19	.23	.31	.33	.64	.68	.38
Ratios to securities:														
Interest and dividends on securities.....	1.71	1.55	1.92	1.79	1.62	1.56	1.60	1.66	1.62	1.45	1.55	1.54	1.59	1.61
Recoveries on securities.....	.06	.04	.15	.08	.03	.02	.10	.06	.06	.05	.03	.01	.00	.06
Profits on securities sold.....	.16	.19	.16	.12	.09	.13	.12	.12	.05	.07	.08	.17	.01	.14
Losses on securities.....	.16	.13	.27	.22	.12	.12	.18	.12	.16	.14	.10	.10	.02	.16
Ratios to capital stock (par value):														
Net current earnings.....	28.74	31.14	30.60	26.09	40.52	40.85	33.51	40.48	41.79	44.99	39.49	52.35	35.98	36.41
Net profits before dividends.....	19.13	23.54	22.76	18.61	28.61	27.02	25.76	28.00	26.55	31.36	25.99	34.14	19.45	25.60
Cash dividends.....	10.40	11.57	10.25	7.77	10.79	8.83	8.90	9.93	9.63	9.56	10.39	13.62	8.70	10.37
Ratios to capital funds:														
Net current earnings.....	9.24	9.24	9.50	9.04	13.46	14.43	11.74	13.96	13.64	14.85	14.97	19.02	13.20	12.17
Net profits before dividends.....	6.15	6.99	7.06	6.45	9.50	9.54	9.03	9.66	8.67	10.35	9.85	12.41	7.13	8.56
Cash dividends.....	3.35	3.43	3.18	2.69	3.58	3.12	3.12	3.43	3.14	3.16	3.94	4.95	3.19	3.47

¹ Number at end of year. Remaining figures include earnings, expenses, etc., of those banks which reported for the first half of the year but were inactive at the close of the year.

NOTE.—The figures of loans, securities, capital stock, and capital funds are averages of amounts reported for Dec. 31, 1946, June 30, 1947, and Dec. 31, 1947.

TABLE NO. 14.—Earnings, expenses, and dividends of national banks, by size of banks, for the year ended Dec. 31, 1947

TOTAL UNITED STATES AND POSSESSIONS

[In thousands of dollars]

	Banks operating throughout entire year with deposits on Dec. 31, 1947 of—											Total
	\$500,000 and under	\$500,001 to \$750,000	\$750,001 to \$1,000,000	\$1,000,001 to \$2,000,000	\$2,000,001 to \$5,000,000	\$5,000,001 to \$10,000,000	\$10,000,001 to \$25,000,000	\$25,000,001 to \$50,000,000	\$50,000,001 to \$100,000,000	\$100,000,001 to \$500,000,000	\$500,000,001 and over	
Number of banks.....	39	97	177	886	1,867	958	567	192	89	95	16	4,983
Total deposits.....	15,381	62,092	155,454	1,343,738	6,087,769	6,753,981	8,612,201	6,488,843	6,357,620	18,748,775	27,420,850	82,046,704
Capital stock, par value.....	1,332	3,212	6,920	42,507	148,761	146,208	187,049	128,134	121,310	378,482	610,184	1,774,099
Capital funds.....	2,372	6,463	14,876	108,854	426,489	444,795	548,857	371,068	373,401	1,128,077	1,981,991	5,407,243
Earnings from current operations:												
Interest and dividends on:												
U. S. Government obligations.....	104	524	1,387	11,649	53,675	58,855	73,710	51,225	46,764	128,621	191,987	618,501
Other securities.....	28	96	275	2,167	10,199	11,217	12,798	8,367	6,328	16,229	37,006	104,710
Interest and discount on loans.....	306	964	1,950	16,224	63,034	67,835	78,660	54,151	50,185	144,881	226,055	704,245
Service charges and other fees on banks' loans.....	4	8	8	90	404	492	607	600	686	1,123	5,916	9,938
Service charges on deposit accounts.....	25	100	254	2,056	9,023	10,329	13,048	9,265	6,911	13,510	18,502	83,023
Other service charges, commissions, fees and collection and exchange charges.....	22	71	158	1,510	5,430	5,133	5,664	3,642	3,318	9,337	8,862	43,147
Trust department.....	26	—	2	25	601	1,677	4,706	3,638	5,141	16,718	22,359	54,893
Other current earnings.....	14	43	106	999	4,437	5,925	9,648	7,850	8,866	20,167	42,603	100,658
Total earnings from current operations.....	529	1,806	4,140	34,720	146,803	161,463	198,841	138,738	128,199	350,586	553,290	1,719,115
Current operating expenses:												
Salaries and wages:												
Officers.....	156	420	881	6,599	22,977	21,388	23,081	14,726	13,032	31,856	42,511	177,627
Employees other than officers.....	37	130	331	3,226	17,317	23,373	34,611	27,455	26,042	76,468	123,057	332,047
Fees paid to directors and members of executive, discount, and advisory committees.....	7	31	60	527	2,045	1,752	1,627	768	610	1,093	637	9,157
Interest on time deposits (including savings deposits).....	22	141	404	3,698	17,441	19,598	23,599	13,736	11,291	25,256	47,420	162,606
Interest and discount on borrowed money.....	—	4	2	18	80	110	72	97	155	435	380	1,353
Taxes other than on net income.....	21	62	130	1,107	5,108	5,518	7,086	4,813	4,766	14,343	15,827	58,781
Recurring depreciation on banking house, furniture and fixtures.....	9	34	79	666	2,647	2,717	3,448	2,247	2,322	4,930	4,934	24,033
Other current operating expenses.....	100	318	695	5,655	23,049	26,952	35,289	27,471	26,308	72,253	92,749	310,839
Total current operating expenses.....	352	1,140	2,582	21,496	90,664	101,408	128,813	91,313	84,526	226,634	327,515	1,076,443
Net earnings from current operations.....	177	666	1,558	13,224	56,139	60,055	70,028	47,425	43,673	123,952	225,775	642,672

Recoveries and profits:												
Recoveries on securities.....	1	9	35	381	1,738	2,723	2,243	1,741	1,553	4,111	10,306	24,841
Profits on securities sold or redeemed.....	9	46	79	709	3,420	4,269	5,588	3,387	3,944	11,136	28,590	61,177
Recoveries on loans.....	11	55	108	678	2,519	2,955	3,613	2,703	1,822	5,344	23,770	43,578
All other.....	2	30	18	347	1,516	2,174	2,241	1,983	1,915	4,249	15,262	29,737
Total recoveries and profits.....	23	140	240	2,115	9,193	12,121	13,685	9,814	9,234	24,840	77,928	159,333
Losses and charge-offs:												
On securities.....	3	49	102	945	5,367	7,391	8,202	5,882	5,912	11,167	23,974	68,997
On loans.....	22	71	134	902	3,347	4,165	4,074	3,423	3,269	12,523	41,472	73,402
All other.....	7	13	34	376	1,856	2,355	2,960	2,598	2,958	6,361	6,012	25,530
Total losses and charge-offs.....	32	133	270	2,226	10,570	13,911	15,236	11,903	12,139	30,051	71,458	167,929
Profits before income taxes.....	168	673	1,528	13,113	54,762	58,265	68,477	45,336	40,768	118,741	232,245	634,076
Taxes on net income:												
Federal.....	32	114	246	2,321	12,286	17,098	21,339	13,610	13,173	34,007	57,898	172,124
State.....	2	7	19	184	646	740	986	474	494	1,800	4,790	10,142
Total.....	34	121	265	2,505	12,932	17,838	22,325	14,084	13,667	35,807	62,688	182,266
Net profits before dividends.....	134	552	1,263	10,608	41,830	40,427	46,152	31,252	27,101	82,934	169,557	451,810
Dividends:												
On preferred stock.....		3	4	24	141	140	326	82	306	340		1,366
On common stock:												
Cash dividends.....	54	164	380	2,914	11,760	12,469	15,158	10,137	9,881	36,345	82,629	181,891
Stock dividends.....	2	13	33	300	1,829	2,962	3,414	3,750	2,900	3,487	4,500	23,250
Total dividends.....	56	180	417	3,238	13,730	15,571	18,898	13,969	13,147	40,172	87,129	206,507
Average per bank:												
Gross earnings from current operations.....	14	19	23	39	79	169	351	723	1,440	3,690	34,581	345
Current operating expenses.....	9	12	14	24	49	106	227	476	950	2,386	20,470	216
Net earnings from current operations.....	5	7	9	15	30	63	124	247	490	1,304	14,111	129
Net profits before dividends.....	3	6	7	12	22	42	81	163	305	873	10,597	91
Per \$100 of deposits:												
Net earnings from current operations.....	\$1.15	\$1.07	\$1.00	\$0.98	\$0.92	\$0.89	\$0.81	\$0.73	\$0.69	\$0.66	\$0.82	\$0.78
Net profits before dividends.....	.87	.89	.81	.79	.69	.60	.54	.48	.43	.44	.62	.55
Per \$100 of capital funds:												
Net earnings from current operations.....	7.46	10.30	10.47	12.15	13.16	13.50	12.76	12.78	11.70	10.99	11.39	11.89
Net profits before dividends.....	5.65	8.54	8.49	9.74	9.81	9.09	8.41	8.42	7.26	7.35	8.55	8.36
Cash dividends.....	2.28	2.58	2.58	2.70	2.79	2.83	2.82	2.75	2.73	3.25	4.17	3.39
Number of officers at end of period.....	87	202	391	2,394	6,521	4,727	3,995	2,132	1,773	3,730	5,552	31,504
Number of employees other than officers at end of period.....	43	141	321	2,571	11,107	13,056	18,102	13,807	12,912	34,786	48,278	155,124

NOTE.—The deposits, capital stock, and capital funds shown in this table are as of end of period. Capital funds represents the aggregate book value of capital stock, surplus, undivided profits, reserves and retirement fund for preferred stock.

TABLE NO. 15.—*Earnings, expenses, and dividends of national banks, years ended Dec. 31, 1945 to 1947*

[In thousands of dollars. Figures for previous years, beginning 1917, published in reports for 1938, p. 100; 1940, p. 17; 1942, p. 34; 1943, p. 30, and 1946, p. 98]

	1945		1946		1947	
	Amount	Percent to total	Amount	Percent to total	Amount	Percent to total
Number of banks ¹	5,023		5,013		5,011	
Capital stock, par value ²	1,616,884		1,699,833		1,769,205	
Capital funds ²	4,467,718		4,893,038		5,293,267	
Earnings from current operations:	Amount	Percent to total	Amount	Percent to total	Amount	Percent to total
Interest and dividends on:						
U. S. Government obligations.....	651,592	48.29	701,612	44.59	620,531	35.98
Other securities.....	92,992	6.89	102,614	6.52	105,120	6.09
Interest and discount on loans.....	374,117	27.73	507,212	32.23	706,319	40.96
Service charges and other fees on banks' loans.....	9,511	.71	7,707	.49	9,943	.58
Service charges on deposit accounts.....	61,204	4.54	69,387	4.41	83,342	4.83
Other service charges, commissions, fees, and collection and exchange charges.....	42,826	3.17	45,059	2.87	43,323	2.51
Trust department.....	40,761	3.02	50,399	3.20	55,063	3.19
Other current earnings.....	76,219	5.65	89,524	5.69	101,193	5.87
Total earnings from current operations.....	1,349,222	100.00	1,573,514	100.00	1,724,834	100.00
Current operating expenses:						
Salaries and wages:						
Officers.....	135,377	16.58	153,789	16.69	178,354	16.50
Employees other than officers.....	229,412	28.09	284,834	29.93	333,143	30.82
Number officers ¹	27,819		23,690		31,695	
Number of employees other than officers ¹	131,032		147,617		165,654	
Fees paid to directors and members of executive, discount, and advisory committees.....	7,206	.88	8,206	.86	9,182	.85
Interest on time deposits (including savings deposits).....	124,567	15.25	144,514	15.19	163,286	15.11
Interest and discount on borrowed money.....	1,325	.16	1,101	.12	1,354	.13
Taxes other than on net income.....	54,886	6.72	64,319	5.71	69,071	5.47
Recurring depreciation on banking house, furniture, and fixtures.....	23,468	2.88	23,265	2.44	24,146	2.23
Other current operating expenses.....	240,447	29.44	276,544	29.06	312,204	28.89
Total current operating expenses.....	816,688	100.00	951,572	100.00	1,080,740	100.00
Net earnings from current operations.....	532,534		621,942		644,094	
Recoveries and profits:						
Recoveries on securities.....	54,153	20.82	33,816	15.75	25,571	15.92
Profits on securities sold or redeemed.....	141,803	54.51	110,518	51.49	61,421	38.24
Recoveries on loans.....	37,392	14.37	41,313	19.25	43,629	27.17
All other.....	26,784	10.30	29,010	13.51	29,991	18.67
Total recoveries and profits.....	260,132	100.00	214,657	100.00	160,612	100.00
Losses and charge-offs:						
On securities.....	74,627	56.55	74,620	47.92	69,785	41.30
On loans.....	29,652	22.47	44,520	28.59	73,542	43.53
All other.....	27,688	20.98	36,569	23.49	25,639	15.17
Total losses and charge-offs.....	131,967	100.00	155,709	100.00	168,966	100.00
Profits before income taxes.....	660,699		680,690		635,740	
Taxes on net income:						
Federal.....	159,374		174,454		172,614	
State.....	11,192		11,538		10,143	
Total taxes on net income.....	170,566		185,992		182,757	
Net profits before dividends.....	490,133		494,898		452,983	
Dividends:						
On preferred stock.....	4,131		2,427		1,372	
On common stock:						
Cash dividends.....	151,525		167,702		182,147	
Stock dividends.....	77,308		28,165		23,450	
Total dividends.....	232,964		198,294		206,969	
Ratios to gross earnings:		Percent		Percent		Percent
Salaries, wages, and fees.....		27.67		28.71		30.19
Interest on time deposits.....		9.23		9.18		9.47
All other current expenses.....		23.73		22.58		23.00
Total current expenses.....		60.53		60.47		62.66
Net current earnings.....		39.47		39.53		37.34
Ratio of cash dividends to capital stock (par value).....		9.63		10.01		10.37
Ratio of cash dividends to capital funds.....		3.48		3.48		3.47

¹ Number at end of period. Remaining figures include earnings, expenses, etc., of those banks which reported for the first half of the year but were inactive at the close of the year.² Figures are averages of amounts reported for the June and December call dates in the current year and the December call date in the previous year.

TABLE NO. 16.—Number of national banks, capital stock, capital funds, net profits, dividends, and ratios, years ended Dec. 31, 1929-47

[In thousands of dollars. Figures for previous years published in report for 1938, p. 115]

	Number of banks	Capital stock (par value) ¹			Capital funds ¹	Net profits before dividends	Dividends			Ratios				
		Preferred	Common	Total			On preferred stock	On common stock		Cash dividends on preferred stock to preferred capital	Cash dividends on common stock to common capital	Total cash dividends to capital funds	Net profits before dividends	
								Cash	Stock				To capital stock	To capital funds
										<i>Percent</i>	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>
1929	7,408		1,650,574	1,650,574	3,754,398	291,944	226,662	21,235		13.73	6.04	17.69	7.78	
1930	7,038		1,724,028	1,724,028	3,919,950	158,411	211,272	5,015		12.25	5.39	9.19	4.04	
1931	6,373		1,680,780	1,680,780	3,753,412	² 54,550	193,196	827		11.49	5.15	² 3.25	² 1.45	
1932	6,016		1,597,037	1,597,037	3,323,536	² 164,737	135,381			8.48	4.07	² 10.32	² 4.96	
1933	³ 5,159	92,460	1,607,834	1,600,303	2,981,678	² 286,116	558	71,106	560	.60	4.72	2.40	² 17.88	² 9.60
1934	³ 5,467	349,470	1,359,573	1,709,043	2,982,008	² 153,451	10,103	80,915	1,207	2.89	5.95	3.05	² 8.98	² 5.15
1935	5,392	510,511	1,280,813	1,791,324	3,084,092	158,491	18,862	94,377	4,409	3.69	7.37	3.67	8.85	5.14
1936	5,331	447,501	1,259,027	1,706,528	3,143,029	313,826	18,166	101,850	16,019	4.06	8.09	3.82	18.39	9.98
1937	5,266	305,842	1,285,946	1,591,788	3,206,194	228,021	11,532	110,231	26,572	3.77	8.57	3.80	14.32	7.11
1938	5,230	267,495	1,310,243	1,577,738	3,281,819	198,649	9,378	113,347	19,795	3.51	8.65	3.74	12.59	6.05
1939	5,193	241,075	1,320,446	1,561,521	3,380,749	251,576	8,911	122,267	8,309	3.70	9.26	3.88	16.11	7.44
1940	5,150	204,244	1,328,071	1,532,315	3,463,862	241,465	8,175	125,174	12,009	4.00	9.43	4.85	15.76	6.97
1941	5,123	182,056	1,341,398	1,523,454	3,596,865	269,295	7,816	124,805	14,965	4.29	9.30	3.69	17.68	7.49
1942	5,087	156,739	1,354,384	1,511,123	3,684,882	243,343	6,683	121,177	8,944	4.26	8.95	3.47	16.10	6.60
1943	5,046	135,713	1,372,457	1,508,170	3,860,443	360,457	6,158	125,357	41,378	4.54	9.13	3.41	23.24	9.08
1944	5,031	110,597	1,440,519	1,551,116	4,114,972	411,844	5,296	139,012	33,900	4.79	9.65	3.51	26.55	10.01
1945	5,023	80,672	1,536,212	1,616,884	4,467,718	490,133	4,131	151,525	77,308	5.12	9.86	3.48	30.31	10.97
1946	5,013	53,202	1,646,631	1,699,833	4,893,038	494,898	2,427	167,702	28,165	4.56	10.18	3.48	29.11	10.11
1947	5,011	32,529	1,736,676	1,769,205	5,293,267	452,983	1,372	182,147	23,460	4.22	10.49	3.47	25.60	8.56

¹ Averages of amounts from reports of condition made in each year.

² Deficit.

³ Licensed banks, i. e., those operating on an unrestricted basis.

TABLE NO. 17.—*Total loans of national banks, losses and recoveries on loans, and ratio of net losses or recoveries to loans, by calendar years 1928-47*

[In thousands of dollars]

Year	Total loans end of year	Losses and charge-offs	Recoveries	Net losses or recoveries (+)	Ratio of losses (or recoveries +) to loans
					<i>Percent</i>
1928.....	15,291,269	88,113	18,469	69,644	0.46
1929.....	15,160,227	93,720	16,675	77,045	.51
1930.....	14,369,427	135,294	16,124	119,170	.83
1931.....	11,926,828	212,770	16,679	196,091	1.64
1932.....	9,847,724	261,567	17,490	244,077	2.48
1933.....	8,104,209	305,234	18,851	286,383	3.53
1934.....	7,491,967	299,189	32,045	267,144	3.57
1935.....	7,508,784	160,121	47,375	112,746	1.50
1936.....	8,271,210	154,614	69,658	84,956	1.03
1937.....	8,813,547	71,844	50,342	21,502	.24
1938.....	8,489,120	80,290	32,152	48,138	.57
1939.....	9,043,632	67,171	39,927	27,244	.30
1940.....	10,027,773	58,249	36,751	21,498	.21
1941.....	11,751,792	51,989	43,658	8,331	.07
1942.....	10,200,798	43,134	40,659	2,475	.02
1943.....	10,133,532	43,101	52,900	+9,799	+ .10
1944.....	11,497,802	41,039	50,348	+9,309	+ .08
1945.....	13,948,042	29,652	37,392	+7,740	+ .06
1946.....	17,309,767	44,520	41,313	3,207	.02
1947.....	21,480,457	73,542	43,629	29,913	.14
Average for 1928-47.....					.69

TABLE NO. 18.—*Total securities of national banks, losses and recoveries on securities, and ratio of net losses or recoveries to securities, by calendar years 1928-47*

[In thousands of dollars]

Year	Total securities end of year	Losses and charge-offs	Recoveries	Net losses or recoveries (+)	Ratio of losses (or recoveries +) to securities
					<i>Percent</i>
1928.....	7,127,318	34,500	8,365	26,135	0.37
1929.....	6,457,843	63,390	8,485	54,905	.85
1930.....	7,092,066	71,399	6,801	64,598	.91
1931.....	7,201,425	184,305	9,924	174,381	2.42
1932.....	7,583,436	184,797	29,393	155,404	2.05
1933.....	7,870,772	244,924	1 51,050	193,874	2.46
1934.....	10,455,932	206,740	1 120,096	86,644	.83
1935.....	11,477,536	116,309	1 180,545	+64,236	+ .56
1936.....	12,780,044	91,764	120,534	+28,770	+ .23
1937.....	11,763,004	92,343	33,777	58,566	.50
1938.....	12,459,193	115,281	33,453	81,828	.66
1939.....	12,811,576	109,378	33,631	75,747	.59
1940.....	13,668,040	107,960	40,993	66,967	.49
1941.....	15,887,508	92,134	48,157	43,977	.28
1942.....	27,482,788	73,253	36,170	37,083	.13
1943.....	37,504,253	66,008	59,652	6,356	.02
1944.....	47,022,329	67,574	50,302	17,272	.04
1945.....	55,611,609	74,627	54,153	20,474	.04
1946.....	46,642,816	74,620	33,816	40,804	.09
1947.....	44,009,966	69,785	25,571	44,214	.10
Average for 1928-47.....					.29

1 Includes profits on securities sold.

TABLE NO. 19.—*Foreign branches of American national banks, Dec. 31, 1947*

BANK OF AMERICA NATIONAL TRUST AND SAVINGS ASSOCIATION, SAN FRANCISCO, CALIF.:	NATIONAL CITY BANK OF NEW YORK, N. Y.—Con.
England: London.	Canal Zone: Balboa. Cristobal.
Japan: Tokyo.	Chile: Santiago. Valparaiso.
Philippines: Manila.	China: Shanghai. Tientsin.
FIRST NATIONAL BANK OF BOSTON, MASS.:	Colombia: Barranquilla. Bogota. Medellin.
Argentina: Avellaneda. Buenos Aires. Buenos Aires (Alsina). Buenos Aires (Constitucion). Buenos Aires (Once). Rosario.	Cuba: Caibarien. Cardenas. Havana. Havana (Cuatro Caminos). Havana (Galiano). Havana (La Lonja). Manzanillo. Matanzas. Santiago de Cuba.
Brazil: Rio de Janeiro.	England: London. London (West End).
Cuba: Cienfuegos. Havana. Havana (Avenida de Italia). Havana (Avenida Maximo Gomez). Sancti Spiritus. Santiago de Cuba.	Hong Kong: Hong Kong.
CHASE NATIONAL BANK OF NEW YORK, N. Y.:	India: Bombay. Calcutta.
Canal Zone: Balboa. Cristobal.	Japan: Osaka. Tokyo.
Cuba: Havana.	Mexico: Mexico City.
England: London (Berkley Square). London (Bush House, Aldwych). London (Lombard).	Panama: Panama City.
Germany: Frankfurt am Main. Stuttgart.	Peru: Lima.
Japan: Tokyo.	Philippines: Cebu. Clark Field. Manila.
Panama: Colon. Panama City.	Puerto Rico: Arecibo. Bayamon. Caguas. Mayaguez. Ponce. San Juan.
Puerto Rico: San Juan.	Singapore: Singapore.
NATIONAL CITY BANK OF NEW YORK, N. Y.:	Uruguay: Montivideo.
Argentina: Buenos Aires. Buenos Aires (Flores). Buenos Aires (Plaza Once). Rosario.	Venezuela: Caracas.
Brazil: Pernambuco. Rio de Janeiro. Santos. Sao Paulo.	

NOTE.—Consolidated statement of the assets and liabilities of the above-named branches as of Dec. 31, 1947, appears in the following table.

TABLE No. 20.—*Consolidated statement of assets and liabilities of foreign branches of national banks, Dec. 31, 1947*

[In thousands of dollars]

Number of branches	76
ASSETS	
Loans and discounts, including overdrafts	369, 708
Securities	155, 983
Currency and coin	167, 623
Balances with other banks and cash items in process of collection	258, 786
Due from home office and branches	222, 603
Real estate, furniture and fixtures	5, 227
Customers' liability on account of acceptances	27, 799
Other assets	15, 131
Total assets	1, 222, 860
LIABILITIES	
Demand deposits of individuals, partnerships, and corporations	626, 718
Time deposits of individuals, partnerships, and corporations	133, 884
Deposits of U. S. Government (including postal savings)	144, 313
State and municipal deposits	40, 316
Deposits of banks	91, 726
Other deposits (certified and cashiers' checks, etc.)	30, 519
Total deposits	1, 067, 476
Due to home office and branches	46, 680
Bills payable and rediscounts	55, 501
Acceptances executed by or for account of reporting branches and outstanding	28, 458
Other liabilities	20, 774
Total liabilities	1, 218, 889
CAPITAL ACCOUNTS	
Undivided profits, including reserve accounts	3, 971
Total liabilities and capital accounts	1, 222, 860

NOTE.—For location of foreign branches see preceding table.

TABLE NO. 21.—Assets and liabilities of banks in the District of Columbia, by classes, Dec. 31, 1947

[In thousands of dollars]

	Total all banks	National banks	Non-national banks
Number of banks.....	19	9	10
ASSETS			
Loans and discounts:			
Commercial and industrial loans (including open-market paper). Loans to farmers directly guaranteed by the Commodity Credit Corporation.....	89,131	63,211	25,920
Other loans to farmers.....	21	21	
Loans to brokers and dealers in securities.....	774	496	278
Other loans for the purpose of purchasing or carrying stocks, bonds, and other securities.....	5,452	4,309	1,143
Real estate loans:			
Secured by farm land (including improvements).....	106	78	28
Secured by residential properties (other than farm).....	53,184	21,545	31,639
Secured by other properties.....	26,469	11,816	14,653
Other loans to individuals (consumer loans).....	55,150	23,501	31,649
Loans to banks.....	39	39	
All other loans.....	12,387	6,947	5,440
Overdrafts.....	42	26	16
Total loans and discounts.....	242,755	131,989	110,766
Securities:			
U. S. Government obligations, direct and guaranteed:			
Direct obligations:			
Treasury bills.....	7,313	3,821	3,492
Treasury certificates of indebtedness.....	80,849	67,088	13,761
Treasury notes.....	40,088	26,528	13,560
Savings bonds, investment series A-1935 bonds, and depository bonds.....	16,487	8,245	8,242
Other bonds maturing in 5 years or less.....	117,594	52,060	65,534
Other bonds maturing in 5 to 10 years.....	191,593	120,573	71,020
Other bonds maturing in 10 to 20 years.....	34,403	17,350	17,053
Bonds maturing after 20 years.....	17,526	4,680	12,846
Total.....	505,853	300,345	205,508
Obligations guaranteed by U. S. Government (Federal Housing Administration debentures).....	28	21	7
Total.....	505,881	300,366	205,515
Obligations of States and political subdivisions.....	2,233	1,446	787
Other bonds, notes, and debentures.....	37,272	25,103	12,169
Corporate stocks, including stock of Federal Reserve bank.....	1,718	790	928
Total securities.....	547,104	327,705	219,399
Cash, balances with other banks, including reserve balances, and cash items in process of collection:			
Cash items in process of collection, including exchanges for clear- ing house.....	39,642	24,408	15,234
Demand balances with banks in the United States (except pri- vate banks and American branches of foreign banks).....	59,837	27,949	31,888
Other balances with banks in United States.....	18	1	17
Balances with banks in foreign countries.....	31	21	10
Currency and coin.....	21,446	13,595	7,851
Reserve with Federal Reserve bank and approved reserve agencies.....	167,592	104,370	63,222
Total cash, balances with other banks, etc.....	288,566	170,344	118,222
Bank premises owned, furniture and fixtures.....	13,984	6,430	7,554
Real estate owned other than bank premises.....	329	119	210
Investments and other assets indirectly representing bank premises or other real estate.....	1,400		1,400
Interest, commissions, rent, and other income earned or accrued but not collected.....	1,176	426	760
Other assets.....	1,294	711	583
Total assets.....	1,096,608	637,724	468,884

TABLE No. 21.—*Assets and liabilities of banks in the District of Columbia, by classes, Dec. 31, 1947—Continued*

[In thousands of dollars]

	Total all banks	National banks	Nonnational banks
LIABILITIES			
Demand deposits:			
Individuals, partnerships, and corporations.....	721, 733	433, 250	288, 483
U. S. Government.....	12, 931	7, 492	5, 439
States and political subdivisions.....	146	139	7
Banks in United States.....	44, 079	38, 332	5, 747
Banks in foreign countries.....	3, 492	3, 422	70
Certified and cashiers' checks (including dividend checks), letters of credit and travelers' checks sold for cash, and amounts due to Federal Reserve bank and agents (transit account).....	18, 013	11, 170	6, 843
Total demand deposits.....	800, 394	493, 805	306, 589
Time deposits:			
Individuals, partnerships, and corporations.....	221, 980	106, 909	115, 071
U. S. Government.....	1, 500	500	1, 000
Postal savings.....	25	25	
Banks in United States.....			
Total time deposits.....	223, 505	107, 434	116, 071
Total deposits.....	1, 023, 899	601, 239	422, 660
Bills payable, rediscounts, and other liabilities for borrowed money.....			
Interest, discount, rent, and other income collected but not earned.....	872	254	618
Interest, taxes, and other expenses accrued and unpaid.....	2, 250	1, 299	951
Other liabilities.....	2, 620	1, 011	1, 809
Total liabilities.....	1, 029, 641	603, 803	425, 838
CAPITAL ACCOUNTS			
Capital stock (see memoranda below).....	20, 900	11, 300	9, 600
Surplus.....	31, 750	14, 700	17, 050
Undivided profits.....	10, 975	6, 493	4, 482
Reserves.....	3, 342	1, 428	1, 914
Total capital accounts.....	66, 967	33, 921	33, 046
Total liabilities and capital accounts.....	1, 096, 608	637, 724	458, 884
MEMORANDA			
Par value of common capital stock.....	20, 900	11, 300	9, 600
Assets pledged or assigned to secure liabilities and for other purposes (including notes and bills rediscounted and securities sold with agreement to repurchase).....	62, 332	25, 313	37, 019

TABLE NO. 22.—Assets and liabilities of all banks in District of Columbia at date of each call during year ended Dec. 31, 1947

(In thousands of dollars)

	June 30, 1947	Oct. 6, 1947	Dec. 31, 1947
	19 banks	19 banks	19 banks
ASSETS			
Loans and discounts (including overdrafts).....	213, 892	228, 723	242, 755
U. S. Government securities, direct obligations.....	550, 902	534, 003	505, 853
Obligations guaranteed by U. S. Government.....	28		
Obligations of States and political subdivisions.....	1, 624	2, 118	2, 233
Other bonds, notes, and debentures.....	41, 330	38, 779	37, 272
Corporate stocks, including stock of Federal Reserve bank.....	1, 723	1, 728	1, 718
Reserve with Federal Reserve bank and approved reserve agencies.....	163, 814	173, 641	167, 592
Currency and coin.....	20, 322	21, 553	21, 446
Balances with other banks, and cash items in process of collection.....	76, 288	79, 898	99, 528
Bank premises owned, furniture and fixtures.....	13, 823	13, 532	13, 984
Real estate owned other than bank premises.....	233	247	329
Investments and other assets indirectly representing bank premises or other real estate.....	1, 450	1, 450	1, 400
Income earned or accrued but not collected.....	1, 355	1, 367	1, 176
Other assets.....	1, 272	1, 272	1, 294
Total assets.....	1, 088, 036	1, 100, 030	1, 096, 608
LIABILITIES			
Demand deposits of individuals, partnerships, and corporations.....	710, 642	704, 428	721, 733
Time deposits of individuals, partnerships, and corporations.....	226, 939	225, 976	221, 980
Postal savings deposits.....	25	25	25
Deposits of U. S. Government.....	14, 796	24, 302	14, 431
Deposits of States and political subdivisions.....	62	44	146
Deposits of banks.....	44, 340	45, 779	47, 571
Other deposits (certified and cashiers' checks, etc.).....	18, 214	27, 931	18, 013
<i>Total deposits.....</i>	<i>1, 015, 018</i>	<i>1, 028, 485</i>	<i>1, 023, 839</i>
<i> Demand deposits.....</i>	<i>787, 054</i>	<i>800, 984</i>	<i>800, 394</i>
<i> Time deposits.....</i>	<i>227, 964</i>	<i>227, 501</i>	<i>223, 505</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....	500		
Income collected but not earned.....	634	730	872
Expenses accrued and unpaid.....	2, 355	2, 077	2, 250
Other liabilities.....	3, 728	2, 264	2, 620
Total liabilities.....	1, 022, 235	1, 033, 556	1, 029, 641
CAPITAL ACCOUNTS			
Capital stock: Common stock.....	20, 900	20, 900	20, 900
Surplus.....	31, 525	31, 625	31, 730
Undivided profits.....	10, 610	10, 974	10, 975
Reserves.....	2, 786	2, 975	3, 342
Total capital accounts.....	65, 801	66, 474	66, 967
Total liabilities and capital accounts.....	1, 088, 036	1, 100, 030	1, 096, 608
MEMORANDUM			
Assets pledged or assigned to secure liabilities and for other purposes.....	72, 481	68, 572	62, 332

TABLE No. 23.—Assets and liabilities of nonnational banks in District of Columbia at date of each call during year ended Dec. 31, 1947

[In thousands of dollars]

	June 30, 1947	Oct. 6, 1947	Dec. 31, 1947
	10 banks	10 banks	10 banks
ASSETS			
Loans and discounts (including overdrafts).....	98,914	105,733	110,766
U. S. Government securities, direct obligations.....	217,730	220,738	205,508
Obligations guaranteed by U. S. Government.....	7		
Obligations of States and political subdivisions.....	494	697	787
Other bonds, notes, and debentures.....	14,847	12,659	12,169
Corporate stocks, including stock of Federal Reserve bank.....	934	937	928
Reserve with Federal Reserve bank and approved reserve agencies.....	63,310	63,780	63,222
Currency and coin.....	7,953	8,638	7,851
Balances with other banks, and cash items in process of collection.....	26,299	26,164	47,149
Bank premises owned, furniture and fixtures.....	7,588	7,574	7,554
Real estate owned other than bank premises.....	203	203	210
Investments and other assets indirectly representing bank premises or other real estate.....	1,450	1,450	1,400
Income earned or accrued but not collected.....	786	689	750
Other assets.....	485	847	563
Total assets.....	441,000	450,109	458,884
LIABILITIES			
Demand deposits of individuals, partnerships, and corporations.....	270,552	272,190	288,483
Time deposits of individuals, partnerships, and corporations.....	117,611	117,290	115,071
Deposits of U. S. Government.....	10,108	12,393	6,439
Deposits of States and political subdivisions.....	6	7	7
Deposits of banks.....	3,091	5,237	5,817
Other deposits (certified and cashiers' checks, etc.).....	3,936	7,220	6,843
<i>Total deposits.....</i>	<i>406,304</i>	<i>414,337</i>	<i>422,660</i>
<i>Demand deposits.....</i>	<i>286,693</i>	<i>296,047</i>	<i>306,589</i>
<i>Time deposits.....</i>	<i>118,611</i>	<i>118,290</i>	<i>116,071</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....	434	512	618
Income collected but not earned.....	942	789	951
Expenses accrued and unpaid.....	1,766	1,549	1,609
Other liabilities.....			
Total liabilities.....	408,446	417,187	425,838
CAPITAL ACCOUNTS			
Capital stock: Common stock.....	9,600	9,600	9,600
Surplus.....	16,950	17,050	17,050
Undivided profits.....	4,501	4,712	4,482
Reserves.....	1,503	1,500	1,914
Total capital accounts.....	32,554	32,922	33,046
Total liabilities and capital accounts.....	441,000	450,109	458,884
MEMORANDUM			
Assets pledged or assigned to secure liabilities and for other purposes.....	36,040	37,240	37,019

TABLE No. 24.—Earnings, expenses, and dividends of banks in the District of Columbia, years ended Dec. 31, 1947 and 1946

[In thousands of dollars]

	Years ended Dec. 31—					
	Total		National banks		Nonnational banks	
	1947	1946	1947	1946	1947	1946
Number of banks 1.....	19	20	9	9	10	11
Capital stock 2.....	20,750	19,783	11,067	10,000	9,683	9,783
Capital funds 2.....	65,468	61,601	32,828	29,798	32,640	31,803
Earnings from current operations:						
Interest and dividends on:						
U. S. Government obligations.....	8,310	9,305	4,781	5,526	3,529	3,779
Other securities.....	852	608	397	299	455	309
Interest and discount on loans.....	7,745	5,694	3,951	2,925	3,794	2,769
Service charges and other fees on banks' loans.....	31	23	15	12	16	11
Service charges on deposit accounts.....	1,660	1,423	784	657	876	766
Other service charges, commissions, fees, and collection and exchange charges.....	626	600	174	190	452	410
Trust department.....	1,350	1,329	450	457	900	872
Other current earnings.....	1,186	1,143	389	374	797	769
Total earnings from current operations.....	21,760	20,125	10,941	10,440	10,819	9,685
Current operating expenses:						
Salaries and wages:						
Officers.....	2,391	2,198	1,202	1,120	1,189	1,078
Employees other than officers.....	5,420	4,639	2,518	2,213	2,902	2,426
Number of officers 1.....	384	390	161	165	163	165
Number of employees other than officers 1.....	2,545	2,411	1,141	1,107	1,404	1,304
Fees paid to directors and members of executive, discount, and advisory committees.....	198	167	113	87	85	80
Interest on time deposits (including savings deposits).....	1,547	1,508	694	683	853	825
Interest and discount on borrowed money.....	8	2	4	1	4	1
Taxes other than on net income.....	1,167	1,112	546	473	621	639
Recurring depreciation on banking house, furniture and fixtures.....	425	391	178	162	247	229
Other current operating expenses.....	3,958	3,515	1,981	1,711	1,977	1,804
Total current operating expenses.....	15,114	13,532	7,236	6,450	7,878	7,082
Net earnings from current operations.....	6,646	6,593	3,705	3,990	2,941	2,603
Recoveries and profits:						
Recoveries on securities.....	83	125	16	76	67	49
Profits on securities sold or redeemed.....	479	976	268	487	211	489
Recoveries on loans.....	529	483	230	211	209	272
All other.....	121	179	50	36	71	143
Total recoveries and profits.....	1,212	1,763	564	810	648	953
Losses and charge-offs:						
On securities.....	347	205	166	97	181	108
On loans.....	303	184	133	62	170	122
All other.....	366	206	92	97	274	109
Total losses and charge-offs.....	1,016	595	391	256	625	339
Profits before income taxes.....	6,842	7,761	3,878	4,544	2,964	3,217
Taxes on net income: Federal.....	1,851	2,323	1,091	1,278	760	1,045
Net profits before dividends.....	4,991	5,438	2,787	3,266	2,204	2,172
Dividends:						
Cash.....	2,198	1,902	1,179	1,018	1,019	884
Stock.....	290	1,000	200	1,000	-----	-----
Total dividends.....	2,398	2,902	1,379	2,018	1,019	884
Ratios to gross earnings:	Percent	Percent	Percent	Percent	Percent	Percent
Salaries, wages, and fees.....	36.81	34.80	35.04	32.76	38.60	37.00
Interest on time deposits.....	7.11	7.49	6.34	6.54	7.89	8.52
All other current expenses.....	25.54	24.95	24.76	22.48	26.33	27.60
Total current expenses.....	69.46	67.24	66.14	61.78	72.82	73.12
Net current earnings.....	30.54	32.76	33.88	38.22	27.18	26.88
Ratio of cash dividends to capital stock.....	10.59	9.61	10.65	10.18	10.52	9.04
Ratio of cash dividends to capital funds.....	3.86	3.09	3.59	3.42	3.12	2.78

1 Number at end of period. Remaining figures include earnings, expenses, etc., of those banks which reported for the first half of the year but were inactive at the close of the year.

2 Figures are averages of amounts reported for the June and December call dates in the current year and the December call date in the previous year.

TABLE NO. 25.—Number of banks, capital stock, capital funds, net profits, interest and dividends, and ratios, all banks in the District of Columbia, years ended Dec. 31, 1929-47

[In thousands of dollars. Figures for previous years published in report for 1940, p. 200]

	Number of banks	Capital ¹				Capital funds ¹	Net profits before dividends	Interest and dividends				Ratios					
		Capital notes and debentures	Preferred stock (par value)	Common stock (par value)	Total			On capital notes and debentures	On preferred stock	On common stock		Interest on capital notes and debentures to capital notes and debentures	Cash dividends on preferred stock to preferred capital	Cash dividends on common stock to common capital	Total interest and cash dividends to capital funds	Net profits before dividends	
										Cash	Stock					To capital	To capital funds
1929	41	-----	-----	24,868	24,868	52,733	4,374	-----	-----	2,797	40	-----	-----	11.25	5.30	17.59	8.29
1930	39	-----	-----	24,008	24,008	52,638	2,983	-----	-----	2,755	-----	-----	-----	11.48	5.23	12.43	5.67
1931	39	-----	-----	23,328	23,328	52,066	1,514	-----	-----	2,648	-----	-----	-----	11.35	4.09	6.49	2.91
1932	34	-----	-----	23,072	23,072	50,062	² 1,218	-----	-----	2,278	-----	-----	-----	9.87	4.55	² 5.28	² 2.43
1933	21	300	-----	19,216	19,516	41,119	² 2,186	-----	-----	1,006	-----	-----	-----	5.24	2.45	² 11.20	² 5.32
1934	22	1,340	1,575	18,345	21,260	39,849	² 416	31	34	901	-----	2.31	2.16	4.91	2.42	² 1.96	² 1.04
1935	22	1,790	1,650	18,235	21,675	40,843	2,501	77	68	996	-----	4.30	4.12	5.46	2.79	11.54	6.12
1936	22	1,536	1,650	18,243	21,429	42,263	3,744	58	68	1,083	-----	3.78	4.12	5.94	2.86	17.47	8.86
1937	22	1,419	1,554	18,250	21,223	44,365	2,966	47	59	1,194	-----	3.31	3.80	6.54	2.93	13.98	6.69
1938	22	1,303	1,355	18,060	20,718	45,481	2,480	41	50	1,248	50	3.15	3.69	6.91	2.94	11.97	5.45
1939	22	1,295	1,208	17,300	19,803	46,966	3,455	40	47	1,379	-----	3.09	3.89	7.97	3.12	17.45	7.36
1940	22	999	1,288	17,338	19,625	45,191	2,986	28	56	1,416	-----	2.80	4.35	8.17	3.11	15.22	6.20
1941	22	604	1,130	17,490	19,224	49,499	3,283	24	42	1,442	300	3.97	3.72	8.24	3.05	17.08	6.63
1942	22	454	969	17,669	19,092	50,425	2,436	11	38	1,439	25	2.42	3.92	8.14	2.95	12.76	4.83
1943	22	400	794	17,768	18,962	51,447	2,468	17	31	1,432	125	4.25	3.90	8.06	2.88	13.02	4.80
1944	21	123	317	17,616	18,056	52,301	3,573	6	16	1,557	50	4.88	5.05	8.84	3.02	19.79	6.83
1945	21	-----	34	17,833	17,867	55,255	5,485	-----	1	1,610	350	-----	2.94	9.03	2.92	30.70	9.93
1946	20	-----	-----	19,783	19,783	61,601	5,438	-----	-----	1,902	1,000	-----	-----	9.61	3.09	27.49	7.83
1947	19	-----	-----	20,750	20,750	65,468	4,991	-----	-----	2,188	200	-----	-----	10.59	3.36	24.05	8.62

¹ Averages of amounts from reports of condition made in each year.

² Deficit.

TABLE No. 26.—Total loans of banks in the District of Columbia, losses and recoveries on loans, and ratio of net losses or recoveries to loans, by calendar years 1928-47

ALL BANKS

[In thousands of dollars]

Year	Total loans end of year	Losses and charge-offs	Recoveries	Net losses or recoveries (+)	Ratio of losses (or recoveries +) to loans
					<i>Percent</i>
1928.....	190,827	486	102	384	0.20
1929.....	184,672	663	64	599	.32
1930.....	167,627	756	119	637	.38
1931.....	151,496	1,338	184	1,154	.76
1932.....	127,102	1,209	75	1,134	.89
1933.....	89,108	2,255	123	2,132	2.39
1934.....	84,365	2,847	137	2,710	3.21
1935.....	86,825	1,142	346	796	.92
1936.....	95,234	946	398	548	.58
1937.....	103,831	347	372	+25	+0.02
1938.....	99,813	416	201	215	.22
1939.....	112,470	257	137	120	.11
1940.....	128,221	371	193	178	.14
1941.....	144,649	332	277	55	.04
1942.....	118,524	225	351	+126	+1.11
1943.....	106,789	237	297	+60	+0.06
1944.....	110,479	600	434	166	.15
1945.....	125,302	195	300	+105	+0.08
1946.....	175,340	184	483	+299	+0.17
1947.....	242,755	303	529	+226	+0.09
Average for 1928-47.....					.38

NATIONAL BANKS

1928.....	95,434	298	78	220	0.23
1929.....	91,790	407	40	367	.40
1930.....	89,359	525	72	453	.51
1931.....	76,908	1,006	76	930	1.21
1932.....	63,796	722	56	666	1.04
1933.....	42,739	1,055	80	975	2.28
1934.....	41,412	1,312	31	1,281	3.09
1935.....	39,674	572	156	416	1.05
1936.....	42,958	406	150	256	.60
1937.....	49,180	176	225	+49	+1.10
1938.....	44,810	215	103	112	.25
1939.....	51,608	167	59	108	.21
1940.....	60,059	178	119	59	.10
1941.....	68,766	122	143	+21	+0.03
1942.....	55,876	112	147	+35	+0.06
1943.....	51,534	133	113	20	.04
1944.....	55,181	110	141	+31	+0.06
1945.....	67,807	66	112	+46	+0.07
1946.....	96,720	62	211	+149	+0.15
1947.....	131,989	133	230	+97	+0.07
Average for 1928-47.....					.41

NONNATIONAL BANKS

1928.....	95,393	188	24	164	0.17
1929.....	92,882	256	24	232	.25
1930.....	78,268	231	47	184	.24
1931.....	74,588	332	108	224	.30
1932.....	63,306	487	19	468	.74
1933.....	46,369	1,200	43	1,157	2.50
1934.....	42,953	1,535	106	1,429	3.33
1935.....	47,151	570	190	380	.81
1936.....	52,276	540	248	292	.56
1937.....	54,651	171	147	24	.04
1938.....	55,003	201	98	103	.19
1939.....	60,862	90	78	12	.02
1940.....	68,162	193	74	119	.17
1941.....	75,883	210	134	76	.10
1942.....	62,648	113	204	+91	+1.15
1943.....	55,255	104	184	+80	+1.14
1944.....	55,298	490	293	197	.36
1945.....	57,495	129	188	+59	+1.10
1946.....	78,620	122	272	+150	+1.19
1947.....	110,766	170	299	+129	+1.12
Average for 1928-47.....					.34

TABLE NO. 27.—Total securities of banks in the District of Columbia, losses and recoveries on securities, and ratio of net losses or recoveries to securities, by calendar years 1928-47

ALL BANKS

[In thousands of dollars]

Year	Total securities end of year	Losses and charge-offs	Recoveries	Net losses or recoveries (+)	Ratio of losses (or recoveries +) to securities
1928	62,318	81	108	+27	Percent +0.04
1929	59,838	149	47	102	.17
1930	80,136	233	106	127	.16
1931	97,591	1,120	13	1,107	1.13
1932	102,081	1,178	256	922	.90
1933	99,160	2,145	459	1,686	1.70
1934	109,832	930	1,221	+291	+ .26
1935	122,028	496	1,374	+878	+ .72
1936	134,533	845	538	307	.23
1937	135,867	811	297	514	.38
1938	138,533	892	426	466	.34
1939	134,137	1,045	493	552	.41
1940	136,389	732	351	381	.28
1941	158,518	827	359	468	.30
1942	306,889	466	262	204	.07
1943	433,694	770	590	180	.04
1944	549,977	639	459	180	.03
1945	719,103	299	278	21	.002
1946	621,710	205	125	80	.01
1947	547,104	347	83	264	.05
Average for 1928-47					.13

NATIONAL BANKS

1928	33,734	27	6	21	0.06
1929	34,716	55	6	49	.14
1930	43,913	94	7	87	.20
1931	57,611	452	4	448	.73
1932	65,950	347	149	198	.31
1933	64,625	949	1,339	610	.94
1934	67,263	639	1,720	+81	+ .12
1935	78,276	342	1,821	+479	+ .65
1936	77,706	609	398	211	.27
1937	83,437	507	211	296	.35
1938	81,236	562	334	228	.28
1939	81,270	883	394	489	.60
1940	81,539	533	285	248	.30
1941	94,880	617	242	375	.40
1942	203,593	271	139	72	.04
1943	276,495	641	469	172	.06
1944	341,778	231	250	+19	+ .01
1945	440,209	182	173	9	.002
1946	372,566	97	76	21	.01
1947	327,705	166	16	150	.05
Average for 1928-47					.11

NONNATIONAL BANKS

1928	28,584	54	102	+48	+0.17
1929	25,122	94	41	53	.21
1930	36,223	139	99	40	.11
1931	39,990	668	9	659	1.65
1932	38,131	831	107	724	1.90
1933	34,535	1,196	1,120	1,076	3.12
1934	42,569	291	1,501	+210	+ .49
1935	48,752	154	1,553	+399	+ .82
1936	66,827	236	140	96	.17
1937	52,430	304	86	218	.42
1938	57,247	330	92	238	.42
1939	62,867	162	99	63	.12
1940	54,800	199	66	133	.24
1941	63,638	210	117	93	.15
1942	103,296	195	63	132	.13
1943	157,199	129	121	8	.01
1944	208,199	408	209	199	.10
1945	278,894	117	105	12	.004
1946	249,144	108	49	59	.02
1947	219,399	181	67	114	.05
Average for 1928-47					.18

} Includes profits on securities sold.

TABLE No. 28.—Summary of assets and liabilities Dec. 31, 1947, and receipts and disbursements in year ended Dec. 31, 1947, of the 24 building and loan associations in the District of Columbia

[In thousands of dollars]

	Amount		Amount
ASSETS		LIABILITIES	
Real estate loans.....	257,824	Investment shares, unpledged.....	220,060
Stock loans.....	169	Mortgage pledged shares.....	21
Federal Home Loan Bank stock.....	1,865	Incomplete loans.....	16,897
U. S. Government securities, direct and guaranteed.....	9,348	Bills payable.....	10,412
Other securities.....	4	Other liabilities.....	661
Cash and bank balances.....	7,264	Total liabilities.....	248,051
Real estate sold on contract.....	23	CAPITAL ACCOUNTS	
Office building, furniture and fixtures.....	486	Surplus fund.....	18,233
Other real estate owned.....	3	Net undivided profits.....	4,177
Interest accrued, not collected.....	43	Reserves.....	6,668
Other assets.....	100	Total capital accounts.....	29,078
Total assets.....	277,129	Total liabilities and capital accounts.....	277,129

RECEIPTS AND DISBURSEMENTS IN YEAR ENDED DEC. 31, 1947

Receipts	Amount	Disbursements	Amount
CAPITAL RECEIPTS		CAPITAL DISBURSEMENTS	
Real estate loans.....	90,362	Real estate loans.....	141,135
Stock loans.....	228	Stock loans.....	271
Bonds, securities, etc.....	14,705	Bonds, securities, etc.....	803
Investment shares, unpledged.....	52,729	Investment shares, unpledged.....	33,039
Mortgage pledged shares.....	239	Mortgage pledged shares.....	568
Incomplete loans.....	45,118	Incomplete loans.....	37,695
Bills payable.....	11,755	Bills payable.....	5,770
Interest accrued, not collected.....	5,426	Interest accrued, not collected.....	5,386
Other receipts.....	7,970	Other disbursements.....	7,213
Total capital receipts.....	228,532	Total capital disbursements.....	231,880
EARNINGS		EXPENSES	
Interest on loans.....	10,391	Salaries and fees paid officers and directors.....	720
Commission on loans.....	16	Salaries paid employees.....	493
Premium on loans.....	1	Taxes and insurance.....	245
Fees and fines.....	33	Rent paid.....	38
Commission on insurance.....	76	Interest on borrowed money.....	94
Rent received.....	42	Dividends.....	6,541
Profit on sale of assets.....	343	Losses and depreciation charged off.....	65
Recoveries on charged-off assets.....	3	Other expenses.....	520
Other earnings.....	530	Total expenses.....	8,716
Total earnings.....	11,435	Cash and bank balances at end of period.....	7,264
Cash and bank balances at beginning of period.....	7,893	Grand total.....	247,860
Grand total.....	247,860		

NOTE.—Number of borrowing members, 42,568, nonborrowing, 130,292. Number of associations members of Federal Home Loan Bank System, 18. Number of associations with shares insured by the Federal Savings and Loan Insurance Corporation, 6.

TABLE NO. 29.—Summary of assets and liabilities Dec. 31, 1947, and receipts and disbursements in year ended Dec. 31, 1947, of the 19 District of Columbia credit unions

	Amount		Amount
ASSETS		LIABILITIES	
Loans.....	\$1, 048, 427	Shares paid in.....	\$1, 710, 947
Building association investments.....	290, 397	Surplus fund.....	32, 492
Other investments.....	558, 323	Net undivided profits.....	69, 858
Deposits in banks.....	110, 967	Reserve fund for bad debts.....	139, 178
Cash on hand.....	32, 219	Bills payable.....	81, 558
Furniture and fixtures.....	4, 071	Other liabilities.....	11, 551
Other assets.....	1, 190		
Total assets.....	2, 045, 584	Total liabilities.....	2, 045, 584
RECEIPTS AND DISBURSEMENTS IN YEAR ENDED DEC. 31, 1947			
Receipts	Amount	Disbursements	Amount
CAPITAL RECEIPTS		CAPITAL DISBURSEMENTS	
Loans repaid.....	\$1, 421, 494	Loans made.....	\$1, 628, 993
Payments on shares.....	554, 127	Shares withdrawn.....	543, 430
Building association shares redeemed.....	89, 336	Building association shares purchased.....	16, 907
Other investments sold.....	59, 385	Other investments purchased.....	7, 138
Bills payable.....	667, 535	Bills payable.....	616, 776
Fees.....	682	Loans charged against reserve fund.....	8, 308
Fines.....	286	Other disbursements.....	17, 465
Recoveries on loans to reserve fund.....	5, 485		
Depreciation on furniture and fixtures.....	635	Total capital disbursements.....	2, 839, 017
Other receipts.....	16, 732		
Total capital receipts.....	2, 815, 697	EXPENSES	
EARNINGS		Salaries.....	34, 915
Interest on loans.....	84, 256	General expenses.....	18, 477
Building association dividends.....	12, 024	Interest on borrowed money.....	1, 858
Other income.....	11, 413	Dividends.....	33, 325
Total earnings.....	107, 693	Depreciation on furniture and fixtures.....	663
Transferred to reserve fund for bad debts.....	11, 388	Total expenses.....	89, 238
Transferred to surplus.....	392	Transferred to reserve fund for bad debts.....	11, 388
Cash on hand at beginning of period.....	26, 790	Transferred to surplus.....	392
Deposits in banks at beginning of period.....	121, 251	Cash on hand at end of period.....	32, 219
Grand total.....	3, 083, 211	Deposits in banks at end of period.....	110, 957
		Grand total.....	3, 083, 211

NOTE.—Number of borrowing members, 4,991; nonborrowing, 7,826.

TABLE No. 30.—Assets and liabilities of all active banks in the United States and possessions, by classes, Dec. 31, 1947

[In thousands of dollars]

	Total all banks	National banks	All banks other than national	Banks other than national		
				State commercial ¹	Mutual savings	Private
Number of banks.....	14, 755	5, 011	9, 744	9, 092	533	119
ASSETS						
Loans and discounts:						
Commercial and industrial loans (including open-market paper).....	18, 299, 481	11, 061, 418	7, 238, 063	7, 136, 694	30, 314	71, 055
Loans to farmers directly guaranteed by the Commodity Credit Corporation.....	68, 168	34, 755	33, 413	33, 413	-----	-----
Other loans to farmers.....	1, 612, 699	795, 984	816, 715	810, 431	714	5, 570
Loans to brokers and dealers in securities.....	830, 545	362, 088	468, 457	464, 063	-----	4, 394
Other loans for the purpose of purchasing or carrying stocks, bonds, and other securities.....	1, 243, 966	635, 927	608, 039	600, 757	2, 287	4, 995
Real estate loans:						
Secured by farm land (including improvements).....	850, 272	320, 905	529, 367	499, 441	27, 580	2, 346
Secured by residential properties (other than farm).....	10, 869, 869	3, 681, 547	7, 188, 322	3, 241, 591	3, 936, 557	10, 174
Secured by other properties.....	2, 580, 684	857, 334	1, 723, 350	830, 114	890, 954	2, 282
Other loans to individuals (consumer loans).....	5, 791, 111	3, 128, 783	2, 662, 328	2, 608, 598	46, 169	7, 561
Loans to banks.....	116, 154	30, 354	85, 800	84, 536	-----	1, 264
All other loans (including overdrafts).....	965, 613	571, 362	394, 251	372, 687	9, 833	11, 731
Total loans and discounts.....	43, 228, 562	21, 480, 457	21, 748, 105	16, 682, 325	4, 944, 408	121, 372
Securities:						
United States Government obligations, direct and guaranteed.....	81, 623, 382	38, 825, 435	42, 797, 947	30, 683, 523	11, 978, 420	136, 004
Obligations of States and political subdivisions.....	5, 361, 993	3, 028, 607	2, 333, 386	2, 205, 942	64, 816	62, 628
Other bonds, notes, and debentures.....	4, 897, 998	2, 000, 094	2, 897, 904	1, 386, 595	1, 506, 576	4, 733
Corporate stocks, including stocks of Federal Reserve banks.....	500, 300	155, 830	344, 470	192, 338	146, 394	5, 738
Total securities.....	92, 383, 673	44, 009, 966	48, 373, 707	34, 468, 398	13, 698, 206	209, 103
Currency and coin.....	2, 392, 862	1, 168, 042	1, 224, 820	1, 107, 681	104, 699	12, 440
Balances with other banks, including reserve balances and cash items in process of collection.....	36, 166, 335	20, 907, 548	15, 258, 787	14, 379, 776	781, 581	97, 430
Bank premises owned, furniture and fixtures.....	1, 059, 571	534, 266	525, 305	430, 790	92, 884	1, 631
Real estate owned other than bank premises.....	34, 424	8, 124	26, 300	15, 067	10, 603	630
Investments and other assets indirectly representing bank premises or other real estate.....	66, 812	43, 970	22, 842	19, 230	3, 612	-----
Customers' liability on acceptances outstanding.....	167, 134	87, 522	79, 612	62, 045	-----	17, 567
Other assets.....	507, 538	207, 105	300, 433	213, 798	79, 952	6, 683
Total assets.....	176, 006, 911	88, 447, 000	87, 559, 911	67, 379, 110	19, 713, 945	466, 856

TABLE NO. 30.—Assets and liabilities of all active banks in the United States and possessions, by classes, Dec. 31, 1947—Continued

[In thousands of dollars]

	Total all banks	National banks	All banks other than national	Banks other than national		
				State commercial ¹	Mutual savings	Private
LIABILITIES						
Demand deposits:						
Individuals, partnerships, and corporations.....	85,301,818	48,079,210	37,222,608	36,965,206	11,225	246,177
U. S. Government.....	1,427,574	816,244	611,330	608,066	2,759	505
States and political subdivisions.....	6,856,008	4,171,415	2,084,593	2,672,675	437	11,481
Banks in the United States.....	11,371,229	7,661,853	3,709,376	3,600,953	46	18,377
Banks in foreign countries.....	1,433,465	714,791	718,674	668,136	-----	50,538
Certified and cashiers' checks, etc.....	2,601,053	1,391,897	1,209,156	1,106,210	2,366	10,580
Total demand deposits.....	108,991,147	62,835,410	46,155,737	45,801,246	16,833	337,658
Time deposits:						
Individuals, partnerships, and corporations.....	52,437,998	18,764,017	33,673,981	15,873,138	17,743,554	57,289
U. S. Government.....	105,950	83,341	22,609	22,470	25	114
Postal savings.....	5,576	2,841	2,735	2,702	-----	33
States and political subdivisions.....	931,965	554,918	377,047	362,974	1,815	12,258
Banks in the United States.....	229,110	31,774	197,336	196,705	679	52
Banks in foreign countries.....	11,110	3,055	8,055	8,055	-----	-----
Total time deposits.....	53,721,709	19,439,946	34,281,763	16,466,044	17,745,973	69,746
Total deposits.....	162,712,856	82,275,356	80,437,500	62,267,290	17,762,806	407,404
Bills payable, rediscounts, and other liabilities for borrowed money.....	74,614	45,135	29,479	24,701	163	4,615
Acceptances executed by or for account of reporting banks and outstanding.....	191,234	101,182	90,052	71,725	-----	18,327
Other liabilities.....	1,032,181	604,003	428,178	361,773	61,591	4,514
Total liabilities.....	164,010,885	83,025,676	80,985,209	62,725,489	17,824,860	434,860
CAPITAL ACCOUNTS						
Capital notes and debentures.....	62,027	-----	62,027	57,074	4,953	-----
Preferred stock.....	87,387	27,440	59,947	59,947	-----	-----
Common stock.....	3,192,326	1,752,326	1,440,000	1,432,474	-----	7,526
Surplus.....	5,734,446	2,399,520	3,334,926	2,031,780	1,284,288	18,849
Undivided profits.....	2,246,289	893,232	1,353,057	819,380	532,118	1,559
Reserves and retirement account for preferred stock and capital notes and debentures.....	673,551	348,806	324,745	252,957	67,728	4,062
Total capital accounts.....	11,996,026	5,421,324	6,574,702	4,653,621	1,889,085	31,996
Total liabilities and capital accounts.....	176,006,911	88,447,000	87,559,911	67,379,110	19,713,945	466,856

¹ Includes stock savings banks.

TABLE No. 31.—Assets and liabilities of all active banks in the United States and possessions, Dec. 31, 1947 (includes national, State commercial, savings, and private banks)

ASSETS															
[In thousands of dollars]															
Location	Population (approximate) ¹	Number of banks	Loans and discounts, including overdrafts	U. S. Government obligations (direct and guaranteed)	Obligations of States and political subdivisions	Other bonds, notes, and debentures	Corporate stocks, including stocks of Federal Reserve banks	Currency and coin	Balances with other banks, including reserve balances and cash items in process of collection	Bank premises owned, furniture and fixtures	Real estate owned other than bank premises	Investments and other assets indirectly representing bank premises or other real estate	Customers' liability on acceptances outstanding	Other assets	Total assets
Maine.....	929,675	96	178,794	408,817	11,636	45,419	7,784	16,254	87,271	3,566	498	360	-----	1,669	762,068
New Hampshire.....	562,907	108	174,963	282,127	15,919	30,985	24,311	7,810	59,103	3,283	506	47	-----	324	599,378
Vermont.....	370,011	78	170,337	117,514	11,985	16,947	2,267	4,990	37,831	2,854	101	774	-----	492	366,142
Massachusetts.....	4,798,984	378	2,155,806	4,140,536	53,712	385,508	63,193	99,002	1,039,785	48,808	1,236	1,340	19,595	21,781	8,030,304
Rhode Island.....	770,068	29	228,294	624,045	6,438	61,860	28,364	19,679	124,086	11,031	1,065	289	1,301	2,302	1,108,754
Connecticut.....	2,051,065	188	666,853	1,606,662	64,981	163,085	45,247	52,387	383,288	22,267	1,127	-----	51	15,761	3,021,709
Total New England States.....	9,482,710	877	3,575,099	7,179,701	164,671	703,804	171,166	200,122	1,731,364	91,809	4,533	2,810	20,947	42,329	13,888,355
New York.....	14,286,673	792	12,019,717	21,929,222	897,408	1,106,244	126,811	358,100	8,774,733	275,965	10,305	6,680	98,913	158,216	45,762,314
New Jersey.....	4,506,578	367	1,095,492	2,759,499	236,584	265,377	18,913	91,550	2,751,522	50,950	1,088	739	739	15,433	5,299,105
Pennsylvania.....	10,423,984	1,002	2,658,936	5,534,151	318,700	955,664	50,043	200,481	2,249,406	108,362	5,440	6,629	7,835	36,476	12,132,123
Delaware.....	296,645	41	131,950	247,225	14,167	69,888	3,765	7,140	98,942	3,192	229	663	475	1,046	578,672
Maryland.....	2,232,139	175	401,520	1,187,144	25,956	81,786	4,198	37,039	383,771	13,522	223	35	386	11,139	2,146,719
District of Columbia.....	870,974	19	242,774	505,881	2,233	37,273	1,718	21,446	267,095	13,984	328	1,400	-----	2,495	1,096,627
Total Eastern States.....	32,616,993	2,396	16,550,389	32,163,122	1,495,038	2,516,232	205,448	715,756	12,525,469	465,975	17,613	17,365	108,348	224,805	67,005,560
Virginia.....	3,039,761	314	604,465	769,658	43,732	36,094	2,848	42,927	425,085	16,158	507	1,068	85	4,157	1,946,784
West Virginia.....	1,872,533	182	280,548	462,543	24,463	17,628	1,830	25,833	214,465	7,336	189	676	-----	1,821	987,322
North Carolina.....	3,761,860	226	482,105	815,649	78,237	56,164	2,098	52,304	501,363	9,879	86	91	379	8,619	2,006,974
South Carolina.....	1,925,066	150	143,284	322,180	29,669	15,061	758	20,713	190,643	2,865	89	-----	-----	2,272	727,534
Georgia.....	3,289,881	375	565,160	668,771	46,123	20,037	2,415	38,136	474,149	12,982	561	30	75	3,635	1,832,074
Florida.....	2,439,208	185	335,735	691,673	77,455	22,671	1,999	43,484	333,761	15,020	411	115	17	4,058	1,826,399
Alabama.....	2,835,999	222	319,433	527,513	86,275	19,655	1,561	31,673	344,636	7,945	214	871	966	2,741	1,343,483
Mississippi.....	2,091,115	206	167,637	321,272	103,288	6,587	645	22,965	216,070	4,820	163	4	98	784	844,333
Louisiana.....	2,567,277	160	349,672	696,465	125,582	16,975	2,539	33,426	491,991	10,762	278	908	3,371	4,906	1,736,876
Texas.....	7,207,188	887	1,677,694	2,359,452	235,861	54,980	8,627	97,354	2,048,227	46,061	3,164	3,335	4,434	7,240	6,546,429
Arkansas.....	1,914,808	228	151,860	357,454	49,343	12,881	740	15,947	247,588	3,368	47	35	-----	806	846,069
Kentucky.....	2,796,557	388	419,555	734,221	35,428	35,067	1,819	33,552	439,532	7,203	38	28	-----	1,776	1,708,219
Tennessee.....	3,123,890	297	591,051	751,703	109,693	21,158	4,167	39,754	529,584	14,894	924	236	166	3,503	2,066,833
Total Southern States.....	38,865,143	3,820	6,038,199	9,678,554	1,045,139	334,958	32,046	498,068	6,557,094	159,293	6,671	7,397	9,591	46,318	24,413,328

See footnote at end of table, p. 117.

TABLE No. 31.—Assets and liabilities of all active banks in the United States and possessions, Dec. 31, 1947 (includes national, State commercial, savings, and private banks)—Continued

ASSETS—Continued

[In thousands of dollars]

Location	Population (approximate) ¹	Number of banks	Loans and discounts, including overdrafts	U. S. Government obligations direct and guaranteed	Obligations of States and political subdivisions	Other bonds, notes, and debentures	Corporate stocks, including stocks of Federal Reserve banks	Currency and coin	Balances with other banks, including reserve balances and cash items in process of collection	Bank premises owned, furniture and fixtures	Real estate owned other than bank premises	Investments and other assets indirectly representing bank premises or other real estate	Customers' liability on acceptances outstanding	Other assets	Total assets
Ohio.....	7, 911, 971	671	1, 869, 712	3, 502, 325	299, 514	192, 587	9, 551	145, 253	1, 577, 400	49, 414	355	1, 957	365	15, 010	7, 663, 443
Indiana.....	3, 908, 728	492	629, 397	1, 657, 813	96, 168	68, 481	2, 664	67, 041	692, 098	15, 974	112	362	107	5, 237	3, 235, 454
Illinois.....	8, 328, 747	883	2, 686, 022	6, 062, 689	448, 848	315, 696	17, 969	125, 362	2, 905, 609	44, 896	711	1, 118	5, 082	31, 366	12, 645, 368
Michigan.....	6, 349, 797	447	1, 184, 446	2, 578, 252	213, 554	112, 865	5, 987	99, 050	1, 024, 730	26, 461	82	925	67	11, 723	5, 258, 142
Wisconsin.....	3, 345, 029	556	630, 784	1, 629, 203	109, 421	87, 240	2, 492	44, 595	584, 816	16, 250	43	672	49	6, 310	3, 111, 875
Minnesota.....	2, 938, 827	680	731, 958	1, 504, 801	91, 248	99, 022	3, 022	34, 001	732, 511	9, 149	581	4, 457	215	6, 557	3, 217, 522
Iowa.....	2, 640, 887	662	505, 160	1, 278, 440	129, 344	38, 397	1, 451	38, 896	526, 463	7, 939	69	2, 278	11	1, 952	2, 530, 400
Missouri.....	3, 898, 245	597	1, 230, 670	1, 682, 727	120, 120	86, 118	19, 584	50, 330	1, 243, 939	18, 374	2, 364	466	672	9, 001	4, 464, 365
Total Middle Western States.....	39, 322, 231	4, 988	9, 468, 149	19, 896, 250	1, 508, 217	1, 000, 406	62, 720	604, 528	9, 287, 566	188, 457	4, 317	12, 235	6, 568	87, 156	42, 126, 569
North Dakota.....	560, 230	152	51, 313	414, 607	19, 511	11, 403	310	6, 302	107, 440	1, 607	7	-----	-----	864	613, 364
South Dakota.....	572, 957	170	84, 832	315, 260	18, 782	10, 603	329	6, 449	113, 202	1, 960	-----	-----	-----	927	552, 344
Nebraska.....	1, 315, 456	418	248, 232	685, 613	48, 892	26, 140	1, 069	13, 202	367, 880	5, 168	34	-----	15	1, 793	1, 398, 038
Kansas.....	1, 943, 079	610	338, 111	801, 977	71, 437	33, 083	1, 339	18, 069	426, 258	5, 648	57	499	179	1, 628	1, 698, 285
Montana.....	502, 454	112	83, 101	327, 001	12, 177	8, 895	470	7, 291	142, 814	2, 200	22	-----	-----	945	584, 016
Wyoming.....	281, 440	55	48, 256	118, 072	7, 889	2, 801	214	4, 119	71, 242	1, 032	25	-----	-----	219	253, 869
Colorado.....	1, 171, 324	146	241, 325	556, 053	28, 394	20, 573	1, 055	14, 622	326, 937	3, 081	75	1	5	2, 669	1, 194, 790
New Mexico.....	561, 275	47	80, 210	114, 864	9, 640	1, 431	244	7, 128	84, 671	1, 550	101	-----	-----	216	300, 055
Oklahoma.....	2, 357, 277	386	326, 952	678, 419	98, 763	12, 733	1, 705	20, 634	487, 135	7, 528	4	997	535	2, 213	1, 637, 618
Total Western States.....	9, 265, 492	2, 096	1, 502, 332	4, 011, 866	315, 485	127, 662	6, 735	97, 816	2, 127, 579	29, 774	325	1, 497	734	11, 474	8, 233, 279
Washington.....	2, 225, 517	125	598, 902	990, 163	119, 431	34, 253	2, 254	34, 057	501, 140	10, 344	139	13	213	4, 071	2, 294, 980
Oregon.....	1, 551, 328	71	319, 474	686, 213	96, 571	9, 406	1, 228	19, 912	321, 503	11, 695	55	66	883	6, 534	1, 473, 540

California.....	10,052,573	202	4,467,349	5,834,934	551,758	144,924	16,345	123,478	2,699,515	85,130	369	24,033	12,175	39,870	13,969,880
Idaho.....	496,527	48	97,672	252,004	8,264	1,306	328	7,072	95,956	2,560			20	205	465,387
Utah.....	637,969	60	179,742	244,929	14,615	2,789	576	6,681	140,146	2,224	68	982		213	592,965
Nevada.....	142,489	8	48,917	85,859	8,241	439	132	3,387	26,888	993	1			656	175,513
Arizona.....	675,028	11	153,084	162,055	13,520	6,750	343	9,618	82,770	3,772	3	300		1,813	434,028
Total Pacific States..	15,781,431	525	5,865,140	8,256,157	812,400	199,867	21,206	204,205	3,837,918	116,718	635	25,394	13,291	53,362	19,406,293
Total United States (exclusive of posses- sions).....	145,334,000	14,702	42,999,308	81,185,650	5,340,950	4,882,929	499,321	2,320,495	36,066,990	1,052,026	34,094	66,698	159,479	465,444	175,073,384
Alaska.....	85,757	19	15,757	27,947	168	1,722		5,149	15,495	402	53			177	66,870
Canal Zone (Panama).....	47,150	4	769	1,735				2,042	1,055	44				27,736	33,381
Guam.....	25,611	1	760	25,415				3,885	22	2				1,023	31,107
The Territory of Hawaii..	475,588	9	121,069	250,571	12,111	7,037	979	30,710	62,284	4,166	252	50	21	1,572	490,822
Puerto Rico.....	2,201,903	17	89,937	128,560	8,756	6,287		30,047	19,545	2,921	25	64	7,634	11,543	305,319
American Samoa.....	15,657	1	13	1,231				182	566	1				4	1,997
Virgin Islands of the United States.....	28,464	2	949	2,273	8	23		352	378	9				39	4,031
Total possessions.....	2,880,130	53	229,254	437,732	21,043	15,069	979	72,367	99,345	7,545	330	114	7,655	42,094	933,527
Total United States and possessions.....	148,214,130	14,755	43,228,562	81,623,382	5,361,993	4,897,998	500,300	2,392,862	36,166,335	1,059,571	34,424	66,812	167,134	507,538	176,006,911

¹ Includes members of the armed forces overseas.

TABLE NO. 31.—Assets and liabilities of all active banks in the United States and possessions, Dec. 31, 1947 (includes national, State commercial, savings, and private banks)

LIABILITIES

[In thousands of dollars]

Location	Demand deposits	Time deposits	Total deposits	Bills payable, rediscounts, and other liabilities for borrowed money	Acceptances executed by or for account of reporting banks and outstanding	Other liabilities	Capital stock ¹	Surplus	Undivided profits	Reserves and retirement account for preferred stock and capital notes and debentures
Maine.....	247,680	440,262	687,942	1,500	-----	2,098	15,075	31,702	20,376	3,375
New Hampshire.....	149,731	387,249	536,980	540	-----	1,329	7,978	30,958	16,666	4,927
Vermont.....	91,293	237,994	329,287	849	-----	1,700	15,087	8,085	6,956	4,178
Massachusetts.....	3,272,141	3,964,993	7,237,134	4,070	20,895	45,385	110,509	346,230	234,244	31,837
Rhode Island.....	428,417	574,087	1,002,504	-----	1,301	10,585	23,140	57,553	9,383	4,288
Connecticut.....	1,045,406	1,692,304	2,737,710	630	51	15,001	43,179	137,864	79,613	7,661
Total New England States.....	5,234,668	7,296,889	12,531,557	7,589	22,247	76,098	214,968	612,392	367,238	56,266
New York.....	27,478,925	13,834,054	41,312,979	36,934	113,786	445,745	826,820	2,176,768	712,055	137,227
New Jersey.....	2,387,175	2,507,996	4,895,171	1,725	739	21,480	115,131	174,092	50,135	30,632
Pennsylvania.....	6,881,630	4,049,404	10,930,934	3,799	9,127	54,978	323,002	593,383	158,013	58,887
Delaware.....	362,845	153,021	515,866	165	475	2,133	11,860	28,626	8,773	10,774
Maryland.....	1,142,558	836,484	1,979,042	-----	386	7,852	33,812	73,294	42,191	10,142
District of Columbia.....	800,393	223,507	1,023,900	-----	-----	5,741	20,900	31,750	10,975	3,361
Total Eastern States.....	39,053,426	21,604,466	60,657,892	42,623	124,513	537,929	1,331,525	3,077,913	982,142	251,023
Virginia.....	1,227,887	574,527	1,802,414	2,465	85	9,674	47,413	53,491	22,005	9,237
West Virginia.....	645,127	264,760	909,887	2,890	-----	2,965	24,882	31,857	10,565	4,276
North Carolina.....	1,631,435	355,222	1,886,657	1,509	379	13,819	28,425	51,602	15,903	8,680
South Carolina.....	602,347	89,250	691,597	-----	-----	1,868	12,361	13,168	5,911	2,629
Georgia.....	1,391,035	322,463	1,713,498	825	75	12,087	36,912	40,904	16,949	10,824
Florida.....	1,369,718	350,442	1,720,160	477	17	5,479	37,146	44,715	12,001	6,404
Alabama.....	1,004,028	257,562	1,261,590	52	966	4,893	25,043	31,115	14,837	4,987
Mississippi.....	664,644	134,774	799,418	125	98	1,549	15,598	25,062	1,144	1,339
Louisiana.....	1,363,160	283,546	1,646,706	100	4,223	5,807	27,777	35,947	13,034	3,281
Texas.....	5,627,486	555,434	6,182,920	-----	5,744	17,717	130,198	131,026	57,448	21,376
Arkansas.....	696,935	96,651	793,586	-----	-----	1,210	16,347	17,087	9,683	2,156
Kentucky.....	1,379,178	218,799	1,597,977	862	45	5,951	37,502	47,509	14,838	3,535
Tennessee.....	1,521,669	423,696	1,945,265	30	166	7,818	39,448	48,676	20,143	5,287
Total Southern States.....	19,024,549	3,927,126	22,951,675	9,335	11,798	90,837	479,052	572,159	214,461	84,011

Ohio.....	4,362,007	2,816,397	7,178,404	1,358	365	31,604	164,650	196,974	67,248	22,940
Indiana.....	2,160,839	893,028	3,053,867	100	107	8,669	58,111	72,412	33,018	9,170
Illinois.....	8,968,333	2,883,454	11,851,787	277	5,645	73,176	249,222	277,194	108,408	79,659
Michigan.....	2,794,729	1,611,960	4,456,679	67	67	22,577	95,729	115,813	42,832	24,354
Wisconsin.....	1,618,848	2,301,031	2,928,879	35	49	5,757	64,810	64,171	33,084	15,090
Minnesota.....	2,002,382	1,021,044	3,023,426	103	215	11,901	55,055	80,931	29,196	16,695
Iowa.....	1,852,660	458,391	2,401,051	150	11	2,713	40,451	48,734	27,137	10,153
Missouri.....	3,545,819	655,979	4,201,798	1,200	680	13,037	97,271	83,409	56,254	10,716
Total Middle Western States.....	27,305,617	12,290,274	39,595,891	3,314	7,139	169,434	825,299	939,638	397,177	188,677
North Dakota.....	437,192	147,744	584,936	-----	-----	923	9,643	7,691	6,476	3,695
South Dakota.....	442,556	84,988	527,544	-----	-----	995	8,305	8,651	4,928	1,921
Nebraska.....	1,182,841	142,008	1,324,849	875	15	2,314	26,343	23,979	13,744	5,919
Kansas.....	1,447,399	160,831	1,608,230	435	179	2,427	30,841	34,456	18,837	2,880
Montana.....	463,857	96,377	560,234	-----	-----	1,067	9,100	8,903	4,644	968
Wyoming.....	193,906	46,360	240,266	-----	-----	471	3,768	5,665	2,674	1,025
Colorado.....	902,130	228,955	1,131,085	57	5	3,438	18,110	22,684	14,792	4,619
New Mexico.....	245,691	40,952	286,643	-----	-----	395	5,266	4,530	396	2,825
Oklahoma.....	1,418,032	116,109	1,534,141	876	535	4,437	31,783	35,972	23,353	6,521
Total Western States.....	6,733,604	1,064,324	7,797,928	2,243	734	16,467	143,159	152,531	89,844	30,373
Washington.....	1,429,328	746,892	2,176,220	300	404	7,598	29,983	44,881	20,794	14,900
Oregon.....	985,199	410,732	1,395,931	-----	-----	883	5,977	19,329	26,643	18,856
California.....	7,582,495	5,575,174	13,157,669	230	15,827	116,521	253,602	259,595	135,562	30,874
Idaho.....	350,142	95,399	445,541	-----	-----	20	1,053	6,545	7,096	3,509
Utah.....	394,776	164,639	559,415	-----	-----	2,001	9,957	13,278	6,071	2,243
Nevada.....	109,600	56,957	166,557	-----	-----	1,160	2,413	2,498	2,852	33
Arizona.....	316,502	96,738	413,240	-----	-----	3,207	6,058	8,256	2,054	1,213
Total Pacific States.....	11,168,042	7,146,531	18,314,573	530	17,134	137,517	327,887	362,247	189,698	56,707
Total United States (exclusive of possessions).....	108,519,906	53,329,610	161,849,516	65,634	183,565	1,028,282	3,321,890	5,716,880	2,240,560	667,057
Alaska.....	44,181	18,058	62,239	-----	-----	18	1,160	1,465	1,164	824
Canal Zone (Panama).....	29,736	3,607	33,343	-----	-----	38	-----	-----	-----	-----
Guam.....	21,811	7,768	29,579	6	849	400	100	47	47	126
The Territory of Hawaii.....	218,383	241,976	460,359	150	21	1,078	11,237	10,322	3,073	4,582
Puerto Rico.....	153,908	118,409	272,317	8,824	7,648	1,887	6,853	5,556	1,393	841
American Samoa.....	1,353	506	1,859	-----	-----	4	5	35	31	18
Virgin Islands of the United States.....	1,869	1,775	3,644	-----	-----	25	150	88	21	103
Total possessions.....	471,241	392,099	863,340	8,980	7,699	3,899	19,850	17,566	5,729	6,494
Total United States and possessions.....	108,991,147	53,721,709	162,712,856	74,614	191,234	1,032,181	3,341,740	5,734,446	2,246,289	673,551

† Includes capital notes and debentures. (See classification on pp. 122 and 123.)

TABLE No. 31.—Assets and liabilities of all active banks in the United States and possessions, Dec. 31, 1947 (includes national, State commercial, savings, and private banks)—Continued

[In thousands of dollars]

Location	Loans and discounts											Total
	Commer- cial and industrial loans (in- cluding open- market paper)	Loans to farmers directly guaranteed by the Com- modity Credit Corpora- tion	Other loans to farmers	Loans to brokers and dealers in securities	Other loans for the purpose of purchasing or carrying stocks, bonds, and other securities	Real-estate loans			Other loans to individu- als (con- sumer loans)	Loans to banks	All other loans (in- cluding over- drafts)	
						Secured by farm land (including improve- ments)	Secured by residential properties (other than farm)	Secured by other properties				
Maine.....	52,361	3,838	8,394	225	2,045	4,360	62,509	13,305	27,757	310	3,690	178,794
New Hampshire.....	34,540	-----	2,969	3	1,945	3,658	105,311	6,927	16,702	45	2,863	174,963
Vermont.....	19,668	28	9,822	-----	3,215	14,302	86,939	12,912	20,368	-----	3,133	170,387
Massachusetts.....	746,094	-----	3,983	21,265	39,690	7,331	821,043	249,654	228,252	4,923	33,573	2,155,808
Rhode Island.....	73,525	9	592	311	4,195	1,189	89,490	22,952	28,372	-----	7,659	228,294
Connecticut.....	129,723	-----	11,023	721	9,156	5,771	365,741	51,952	83,924	282	8,560	666,853
Total New England States.....	1,055,911	3,875	36,783	22,525	60,246	36,611	1,531,033	357,702	405,375	5,560	59,478	3,575,099
New York.....	6,009,214	72	43,067	565,362	338,488	33,001	2,947,301	747,603	949,164	94,324	292,121	12,019,717
New Jersey.....	272,801	45	6,542	5,670	29,853	5,717	467,312	88,340	202,047	-----	17,167	1,095,492
Pennsylvania.....	1,239,310	133	30,233	38,138	46,050	40,263	576,401	156,802	481,634	775	49,175	2,653,936
Delaware.....	47,380	132	2,100	1,250	3,705	5,233	40,198	8,134	21,949	-----	1,869	131,950
Maryland.....	109,457	387	7,461	842	30,754	17,118	109,964	38,670	74,321	-----	12,546	401,520
District of Columbia.....	89,150	-----	21	775	5,452	105	53,183	26,469	55,150	39	12,430	242,774
Total Eastern States.....	7,767,312	789	89,424	612,037	454,302	101,437	4,194,359	1,066,018	1,784,265	95,138	385,308	16,550,389
Virginia.....	177,320	241	21,496	2,634	18,257	24,826	150,977	38,663	149,950	905	19,196	604,465
West Virginia.....	51,449	-----	5,069	44	6,645	9,571	79,457	17,041	57,673	345	3,254	230,548
North Carolina.....	204,625	114	9,148	4,879	27,073	17,352	54,400	32,650	122,240	1,756	7,868	482,105
South Carolina.....	57,819	609	5,227	438	3,991	4,302	23,323	10,433	29,380	-----	7,656	143,284
Georgia.....	252,813	6,160	20,275	2,273	25,937	16,668	79,410	23,752	113,981	3,151	20,740	565,160
Florida.....	154,521	21	9,598	2,691	21,586	6,404	34,614	22,610	68,838	1,277	13,575	335,735
Alabama.....	134,257	2,489	19,444	2,141	13,750	11,660	48,430	16,287	64,798	10	6,167	319,433
Mississippi.....	62,857	574	15,175	540	8,506	11,805	20,667	10,250	32,214	10	5,089	167,637
Louisiana.....	178,910	123	9,296	1,663	11,054	9,157	38,051	21,159	57,278	297	22,684	349,672
Texas.....	938,679	12,480	147,471	8,080	82,854	28,409	100,552	58,809	250,200	1,302	48,858	1,677,604
Arkansas.....	42,108	1,488	19,984	931	4,439	9,574	22,921	9,974	37,216	100	3,125	151,860
Kentucky.....	150,260	176	32,379	925	17,114	38,513	63,235	20,889	85,011	756	10,297	419,555
Tennessee.....	276,924	321	27,759	4,377	29,624	27,137	62,020	20,507	129,867	569	11,946	591,051
Total Southern States.....	2,682,542	24,796	342,321	31,616	270,830	215,484	778,057	303,024	1,198,646	10,478	180,405	6,038,199

Ohio.....	621,772	250	42,771	33,559	96,415	68,582	516,402	101,038	342,836	8	46,079	1,869,712
Indiana.....	186,768	38	43,431	1,256	9,806	43,378	188,116	34,028	110,639	307	11,630	628,397
Illinois.....	1,671,075	336	84,787	73,859	115,222	29,646	276,554	68,817	328,227	98	37,401	2,686,022
Michigan.....	327,326	438	36,447	4,009	26,513	41,738	439,630	77,319	203,945	35	34,046	1,184,446
Wisconsin.....	223,811	19	40,373	805	10,250	41,656	170,875	48,980	78,120	102	15,793	630,784
Minnesota.....	282,467	1,594	59,838	2,695	9,734	33,604	156,847	36,705	110,156	132	28,186	731,958
Iowa.....	127,427	744	117,888	1,226	8,173	45,458	99,974	25,649	72,773	20	6,198	505,160
Missouri.....	567,510	744	80,536	4,806	33,274	35,538	232,191	55,606	194,061	584	25,820	1,230,670
Total Middle Western States.....	4,008,156	3,793	506,071	122,215	319,387	332,600	2,080,589	448,142	1,440,757	1,286	205,153	9,468,149
North Dakota.....	11,309	3,408	14,100	-----	540	2,133	7,779	2,606	8,612	-----	826	51,313
South Dakota.....	17,329	3,305	29,858	6	1,051	3,154	13,832	3,752	11,459	-----	1,086	84,832
Nebraska.....	74,613	2,739	82,599	838	9,886	8,909	18,490	9,916	33,846	136	6,260	248,232
Kansas.....	95,483	8,963	101,366	1,561	2,348	17,368	40,971	9,521	53,473	397	6,660	338,111
Montana.....	23,250	1,158	21,432	-----	1,039	2,219	15,440	4,728	12,602	-----	1,233	83,101
Wyoming.....	12,178	412	14,509	-----	915	2,269	8,661	3,514	5,325	-----	473	48,256
Colorado.....	81,858	1,830	58,116	408	3,255	5,041	32,716	13,158	38,505	10	6,428	241,325
New Mexico.....	26,931	1,854	14,027	-----	1,665	1,909	17,426	4,870	10,600	-----	928	80,210
Oklahoma.....	151,205	4,925	50,874	420	2,552	9,667	31,557	9,668	62,134	1	3,949	326,952
Total Western States.....	494,156	28,594	386,881	3,233	23,251	52,669	186,872	61,733	236,556	544	27,843	1,502,332
Washington.....	271,509	1,624	19,857	2,248	8,239	13,084	135,307	49,783	87,864	2,010	7,377	598,902
Oregon.....	146,965	733	17,275	279	11,670	7,104	52,767	21,740	56,381	-----	4,560	319,474
California.....	1,605,629	880	139,307	35,094	67,841	70,918	1,751,604	231,078	492,270	326	72,402	4,467,349
Idaho.....	33,110	1,774	17,890	165	739	3,390	19,550	6,940	11,027	-----	3,087	97,672
Utah.....	55,361	1,310	18,879	608	2,923	7,016	49,561	13,863	24,600	-----	5,621	179,742
Nevada.....	10,591	4,748	-----	-----	1,305	1,345	17,089	6,457	6,745	-----	637	48,917
Arizona.....	59,611	-----	22,375	463	1,111	3,020	36,043	4,597	25,388	-----	476	153,084
Total Pacific States.....	2,182,776	6,321	240,331	38,857	93,828	105,877	2,061,921	334,458	704,275	2,336	94,160	5,865,140
Total United States (exclusive of possessions).....	18,190,853	68,168	1,601,811	830,483	1,221,844	844,678	10,832,831	2,571,077	5,769,874	115,342	952,347	42,999,308
Alaska.....	9,137	-----	-----	-----	30	582	4,230	1,054	718	-----	6	15,757
Canal Zone (Panama).....	-----	-----	-----	-----	-----	-----	-----	-----	130	-----	639	769
Guam.....	561	-----	-----	-----	-----	-----	-----	-----	179	-----	-----	760
The Territory of Hawaii.....	48,515	-----	2,249	-----	18,658	4,111	25,455	7,609	11,215	-----	3,257	121,069
Puerto Rico.....	50,149	-----	8,623	62	3,430	842	6,997	816	8,843	812	9,363	89,937
American Samoa.....	-----	-----	-----	-----	-----	-----	-----	-----	13	-----	-----	13
Virgin Islands of the United States.....	246	-----	16	-----	4	59	356	128	139	-----	1	949
Total possessions.....	108,628	-----	10,888	62	22,122	5,594	37,038	9,607	21,237	812	13,266	229,254
Total United States and possessions.....	18,299,481	68,168	1,612,699	830,545	1,243,966	850,272	10,869,869	2,580,684	5,791,111	116,154	965,613	43,228,562

TABLE NO. 31.—Assets and liabilities of all active banks in the United States and possessions, Dec. 31, 1947 (includes national, State commercial, savings, and private banks)—Continued

[In thousands of dollars]

Location	Capital			Demand deposits						Time deposits					
	Capital notes and debentures	Preferred stock	Common stock	Individuals, partnerships, and corporations	U. S. Government	States and political subdivisions	Banks in United States	Banks in foreign countries	Certified and cashiers' checks, etc. ¹	Individuals, partnerships, and corporations	U. S. Government	Postal savings	States and political subdivisions	Banks in United States	Banks in foreign countries
Maine.....		700	14,375	211,433	3,092	18,983	9,304		4	4,864	437,672	677	7	1,883	23
New Hampshire.....		140	7,838	122,797	2,270	13,342	6,528			4,794	386,653	313	20	255	8
Vermont.....	4,653	2,111	8,323	80,392	1,367	5,730	1,141			2,663	235,977	201	8	1,763	45
Massachusetts.....		1,253	109,256	2,639,887	32,976	179,402	330,407	19,792		69,677	3,959,930	4,259	160	567	77
Rhode Island.....			23,140	375,607	6,490	25,045	10,406		1,234	9,635	573,350	447	50	238	2
Connecticut.....		585	42,594	907,183	13,057	58,152	41,179			25,835	1,690,436	998	45	810	15
Total New England States.....	4,653	4,789	205,526	4,337,299	59,252	300,654	398,965	21,030	117,468	7,284,018	6,895	290	5,516	170	
New York.....	40,500	15,545	770,775	20,615,995	319,394	682,072	3,390,622	1,273,750	1,197,092	13,559,472	22,920		51,710	188,852	11,100
New Jersey.....	300	21,550	93,281	2,001,189	32,009	261,179	43,604	396	48,798	2,494,705	3,289		9,474	528	
Pennsylvania.....		3,042	319,960	5,861,773	73,584	221,861	609,979	15,367	98,966	3,936,295	1,291	468	108,657	2,693	
Delaware.....	40	25	11,795	321,184	21,695	11,247	3,910		4,809	144,368	193		8,455	5	
Maryland.....	331	716	32,765	921,004	9,417	89,498	111,154	1,472	10,013	828,302	1,638	25	3,217	3,302	
District of Columbia.....			20,900	722,073	12,591	146	44,078	3,492	18,013	221,982	1,500	25			
Total Eastern States.....	41,171	40,878	1,249,476	30,443,218	468,690	1,266,003	4,203,347	1,294,477	1,377,691	21,185,124	30,831	518	181,513	195,380	11,100
Virginia.....		1,756	45,657	945,633	28,584	72,369	148,906	284	32,111	544,799	4,143	198	24,468	919	
West Virginia.....	742		24,140	515,258	17,975	59,751	36,449	12	15,682	261,257	1,675	264	911	653	
North Carolina.....		721	27,704	1,070,458	21,994	193,112	226,280		19,591	347,697	3,820	144	2,560	1,001	
South Carolina.....	88	19	12,254	502,944	8,723	64,068	21,584	4	5,024	87,428	644	12	815	351	
Georgia.....	224	50	36,638	1,052,976	14,506	119,032	188,671	60	15,790	319,769	1,200	142	719	633	
Florida.....		231	36,915	1,052,088	11,381	166,143	122,310	1,858	15,938	317,358	2,439	147	29,018	1,480	
Alabama.....		193	24,850	779,939	9,080	128,820	76,515	364	9,410	255,498	1,051	32	167	814	
Mississippi.....	10	2,451	13,137	500,274	6,124	97,050	57,619		3,577	134,003	749		2	20	
Louisiana.....	10	612	27,155	944,924	7,300	185,274	203,488	6,325	15,849	275,928	664	392	5,067	1,495	
Texas.....	291	1,185	128,722	4,533,333	48,533	414,421	795,961	7,546	141,658	486,614	7,342	383	57,113	3,982	
Arkansas.....		279	16,068	570,274	5,413	57,466	57,344		6,438	95,364	1,015	33	184	55	
Kentucky.....		1,190	36,312	1,098,042	11,604	92,172	165,147		12,213	215,876	1,413	21	1,408	81	
Tennessee.....		1,540	37,908	1,067,636	13,759	141,104	283,586	61	15,523	413,572	4,181	99	2,261	3,583	
Total Southern States.....	1,365	10,227	467,460	14,319,613	204,976	1,790,782	2,383,860	16,514	308,804	3,755,163	30,336	1,867	124,693	15,067	

Ohio.....	6,277	7,467	150,906	3,642,687	71,018	257,142	300,138	2,959	88,063	2,686,312	1,604	339	126,057	2,085	-----
Indiana.....	2,916	205	54,990	1,734,748	27,439	242,744	124,841	178	30,889	887,355	2,678	374	27	2,594	-----
Illinois.....	294	119	248,809	6,940,503	124,659	454,717	1,315,471	21,243	111,740	2,712,634	2,265	129	168,426	-----	-----
Michigan.....	-----	6,990	88,739	2,289,746	58,477	226,668	163,745	4,605	51,488	2,149,672	3,031	69	8,226	952	-----
Wisconsin.....	2,703	1,585	60,522	1,341,681	34,205	88,132	121,307	6,227	32,896	1,286,776	4,689	81	17,829	656	-----
Minnesota.....	220	1,211	53,624	1,446,530	28,419	161,605	330,719	2,309	32,791	1,012,541	241	332	6,400	2,530	-----
Iowa.....	-----	1,467	38,984	1,482,241	46,452	158,381	139,390	-----	26,196	545,038	2,497	97	748	11	-----
Missouri.....	1,634	623	95,014	2,471,051	34,302	241,852	767,077	4,403	27,134	648,145	920	187	6,549	178	-----
Total Middle Western States.....	14,044	19,667	791,588	21,349,196	424,971	1,831,241	3,262,688	36,324	401,197	11,928,473	17,925	1,608	333,262	9,006	-----
North Dakota.....	143	14	9,486	377,625	6,492	33,845	15,714	-----	3,516	111,266	1	6	36,397	74	-----
South Dakota.....	140	-----	8,165	381,098	7,762	37,383	13,078	-----	3,235	82,518	52	8	2,410	-----	-----
Nebraska.....	63	53	26,227	940,480	11,181	54,839	166,851	6	9,484	141,806	110	27	59	6	-----
Kansas.....	208	-----	30,633	1,119,492	14,295	211,828	88,482	-----	13,302	157,902	1,548	52	1,226	103	-----
Montana.....	25	105	8,970	368,591	4,770	55,835	28,584	-----	6,077	95,571	154	8	639	5	-----
Wyoming.....	375	-----	3,393	156,222	2,363	20,250	12,202	-----	2,869	45,901	340	23	41	55	-----
Colorado.....	240	-----	17,870	755,137	8,195	42,025	87,489	30	9,254	226,020	107	5	311	2,512	-----
New Mexico.....	98	-----	5,168	190,265	2,550	39,307	10,113	-----	3,456	40,412	505	27	1	7	-----
Oklahoma.....	5	-----	31,778	1,053,875	15,534	174,076	150,744	-----	23,803	108,638	501	105	4,582	2,283	-----
Total Western States.....	371	1,098	141,690	5,342,785	73,142	669,388	573,257	36	74,996	1,010,034	3,318	261	45,666	5,045	-----
Washington.....	232	22	29,729	1,179,954	15,520	125,835	81,796	3,671	22,552	744,840	1,467	20	4	561	-----
Oregon.....	39	-----	19,290	823,507	10,099	93,175	37,053	1,013	20,352	404,207	86	15	5,942	482	-----
California.....	-----	9,746	243,856	6,270,740	80,557	564,002	366,387	56,608	244,201	5,390,113	13,444	372	168,037	3,208	-----
Idaho.....	60	-----	6,485	289,562	3,734	46,466	6,440	-----	3,940	94,644	669	11	75	-----	-----
Utah.....	152	100	9,705	296,914	2,020	47,438	44,734	2	3,668	163,902	490	25	107	115	-----
Nevada.....	-----	-----	2,413	86,625	1,411	17,659	910	-----	2,995	54,423	131	-----	2,403	-----	-----
Arizona.....	-----	700	5,358	268,336	1,886	47,016	2,896	527	5,841	96,258	250	19	211	-----	-----
Total Pacific States.....	423	10,628	316,836	9,205,638	115,227	941,591	540,216	61,821	303,549	6,948,387	16,537	462	176,704	4,441	-----
Total United States (exclusive of possessions).....	62,027	87,287	3,172,576	84,997,749	1,346,258	6,799,659	11,362,333	1,430,202	2,583,705	52,111,199	105,842	5,006	867,354	229,109	11,100
Alaska.....	-----	-----	1,160	37,778	2,433	2,446	15	-----	709	18,009	8	21	20	-----	-----
Canal Zone (Panama).....	-----	-----	9,357	20,052	20,052	-----	815	196	116	3,607	-----	-----	-----	-----	-----
Guam.....	-----	-----	400	8,483	13,295	-----	-----	-----	53	7,768	-----	-----	-----	-----	-----
The Territory of Hawaii.....	-----	-----	11,237	152,466	32,218	27,049	2,525	346	3,779	241,132	-----	516	328	-----	-----
Puerto Rico.....	-----	-----	6,853	94,122	12,695	26,188	5,527	2,700	12,676	54,097	100	33	64,174	-----	5
American Samoa.....	-----	-----	50	959	372	-----	-----	21	1	506	-----	-----	-----	-----	-----
Virgin Islands of the United States.....	-----	100	50	924	251	666	14	-----	14	1,680	-----	-----	89	1	5
Total possessions.....	-----	100	19,750	304,069	81,316	56,349	8,896	3,263	17,348	326,799	108	570	64,611	1	10
Total United States and possessions.....	62,027	87,387	3,192,326	85,301,818	1,427,574	6,856,008	11,371,229	1,433,465	2,601,053	52,437,998	105,950	5,576	931,965	229,110	11,110

¹ Includes dividend checks, letters of credit and travelers' checks sold for cash, and amounts due to reserve agents (transit account).

TABLE No. 32.—Assets and liabilities of active national banks, Dec. 31, 1947

ASSETS																	
[In thousands of dollars]																	
Location	Number of banks	Loans and discounts, including overdrafts	U. S. Government securities, direct obligations	Obligations guaranteed by U. S. Government	Obligations of States and political subdivisions	Other bonds, notes, and debentures	Corporate stocks, including stocks of Federal Reserve banks	Currency and coin	Balances with other banks, including reserve balances, and cash items in process of collection	Bank premises owned, furniture and fixtures	Real estate owned other than bank premises	Investments and other assets indirectly representing bank premises or other real estate	Customers' liability on acceptances outstanding	Income earned or accrued but not collected	Other assets	Total assets	
Maine.....	33	62,843	114,843	11	3,862	8,744	562	6,139	46,580	1,047	26	280		227	283	245,447	
New Hampshire.....	51	62,862	69,829	41	6,259	7,264	412	5,780	45,131	1,604	3	47		138	138	190,374	
Vermont.....	39	49,618	47,312	142	6,237	8,011	302	2,348	24,348	1,120	7	5		137	122	139,709	
Massachusetts.....	121	901,280	1,348,856	198	34,690	49,524	6,254	54,803	712,831	24,041	57	239	16,995	6,218	7,570	3,163,856	
Rhode Island.....	9	61,411	131,934		2,752	4,651	633	6,590	50,829	745	300	20	205	514	67	260,651	
Connecticut.....	51	159,918	351,398	12	32,107	20,087	1,397	19,262	185,456	8,070	154		26	903	584	779,374	
Total New England States.....	304	1,297,932	2,064,172	404	85,907	98,581	9,560	94,922	1,065,175	36,627	547	591	17,226	8,003	8,764	4,788,411	
New York.....	389	3,284,110	6,240,922	2,175	430,769	363,194	42,125	99,101	3,130,057	86,142	381	1,400	37,843	23,931	10,689	13,752,839	
New Jersey.....	214	456,591	1,230,783	369	113,653	81,217	3,503	40,803	386,778	19,082	240	1,558	277	4,260	1,420	2,345,534	
Pennsylvania.....	647	1,622,352	3,215,096	389	194,251	441,333	25,292	117,695	1,534,859	58,999	517	358	6,929	10,331	7,316	7,235,717	
Delaware.....	13	11,490	20,481		864	2,166	149	970	7,729	465		7		21	2	44,350	
Maryland.....	62	125,243	408,364	8	8,146	15,603	1,080	13,914	191,292	4,532	35	4	258	995	513	769,987	
District of Columbia.....	9	131,939	300,345	21	1,446	25,103	790	13,595	156,749	6,430	119			426	711	637,724	
Total Eastern States.....	1,334	5,631,775	11,415,991	2,962	754,129	928,616	72,939	286,084	5,407,464	175,650	1,292	3,327	45,307	39,945	20,670	24,786,151	
Virginia.....	131	332,485	456,194	77	27,326	21,122	1,856	24,057	263,816	9,088	396	753	85	966	1,376	1,139,599	
West Virginia.....	76	112,733	252,577	224	10,433	10,433	987	13,715	131,216	4,404	55	15		183	435	540,672	
North Carolina.....	45	121,554	228,339		16,297	2,568	612	13,442	135,496	3,524	9	1	379	462	244	522,927	
South Carolina.....	24	92,792	201,750		11,687	10,498	404	11,541	114,624	2,037				365	1,537	447,236	
Georgia.....	50	309,101	375,829		29,344	15,888	1,266	16,631	288,579	7,427	259		47	1,492	371	1,046,134	
Florida.....	61	239,617	605,084		57,575	19,527	1,785	27,153	330,576	12,307	269	92		2,389	703	1,297,077	
Alabama.....	67	236,120	394,663	2	70,816	16,427	1,240	21,116	261,091	6,858	153	778	966	1,656	841	1,012,627	
Mississippi.....	25	41,269	99,176		24,372	1,776	316	5,093	59,599	1,471	1			27	199	233,299	
Louisiana.....	34	237,546	525,779		62,803	13,284	1,792	16,613	326,810	8,611	254	619	3,371	2,522	1,785	1,201,689	
Texas.....	437	1,381,430	1,909,062	3	177,812	44,979	6,856	68,785	1,691,757	39,258	1,769	3,267	4,434	2,764	2,633	5,334,309	
Arkansas.....	50	81,512	179,362	1	29,766	9,110	583	7,275	121,100	1,929	30	34		269	119	431,090	

Kentucky	93	149,722	300,436	4	20,366	17,409	963	14,536	183,238	3,473	24	16	682	234	691,103	
Tennessee	70	414,767	504,746	37	66,676	15,028	2,269	23,960	379,693	9,985	232	236	75	1,582	897	1,420,183
Total Southern States	1,163	3,750,648	6,032,997	348	608,535	198,049	20,429	263,717	4,287,595	110,372	3,454	5,811	9,357	15,259	11,374	15,317,945
Ohio	240	821,278	1,556,175	24	153,769	86,121	5,232	64,248	784,289	27,304	1	832	245	4,349	1,437	3,505,304
Indiana	125	300,191	843,910	22	59,642	37,741	1,931	33,710	405,096	9,083	2	52	87	2,242	1,270	1,694,999
Illinois	378	2,095,105	4,304,910	7	278,274	195,236	12,205	84,158	2,186,546	28,466	660	1,102	4,570	16,690	4,252	9,212,181
Michigan	78	574,147	1,263,646	19	78,410	58,452	3,582	45,368	601,012	10,624	49	903	18	4,947	1,998	2,643,175
Wisconsin	95	247,924	791,375	258	30,574	40,822	1,744	17,923	331,522	8,578	19	49	2,340	1,666	1,474,794	
Minnesota	180	501,643	937,905	---	51,709	55,439	2,712	19,904	589,867	6,257	579	3,896	215	4,306	703	2,175,135
Iowa	96	154,476	364,200	466	59,911	18,677	908	11,754	208,529	3,315	21	942	---	792	303	824,294
Missouri	79	470,072	650,758	58	41,676	35,686	2,499	15,855	551,847	6,767	963	341	556	2,179	632	1,779,889
Total Middle Western States	1,271	5,164,836	10,712,879	854	753,965	528,174	30,813	292,920	5,658,708	100,394	2,295	8,037	5,740	37,845	12,261	23,309,771
North Dakota	41	30,431	174,124	9	6,468	5,542	225	2,976	54,582	1,186	---	---	---	603	23	276,169
South Dakota	35	46,393	152,407	4	9,172	6,278	259	3,069	59,915	1,247	---	---	---	632	202	279,578
Nebraska	127	178,787	445,478	4	39,520	21,386	1,001	8,975	276,860	4,260	---	---	---	1,148	450	977,869
Kansas	174	169,671	416,170	79	37,079	30,782	989	9,305	257,007	3,639	49	114	179	616	634	926,313
Montana	39	35,380	174,545	---	4,876	4,787	276	3,698	73,230	1,636	18	---	---	610	30	299,086
Wyoming	26	30,262	82,199	---	6,611	2,273	175	2,918	46,020	626	---	---	---	144	32	171,260
Colorado	77	168,913	438,708	---	21,842	18,909	897	10,350	256,812	2,396	---	---	---	1,373	445	920,645
New Mexico	24	58,337	83,537	---	7,234	1,224	200	4,560	62,011	1,246	100	---	---	139	47	218,685
Oklahoma	201	262,243	558,564	20	79,702	10,978	1,657	15,597	415,461	6,690	1	995	535	1,040	431	1,353,914
Total Western States	744	980,467	2,525,732	116	212,504	102,159	5,679	61,448	1,501,898	22,925	168	1,109	714	6,305	2,294	5,423,519
Washington	38	481,906	736,656	---	101,818	22,881	2,131	27,325	432,104	8,903	135	---	190	2,890	424	1,817,363
Oregon	22	282,128	595,843	---	89,409	9,262	1,182	17,070	290,827	10,975	---	42	883	3,613	2,667	1,303,901
California	94	3,519,801	4,079,873	842	393,927	101,496	12,118	88,104	2,002,256	59,570	189	24,029	8,084	26,119	5,428	10,321,836
Idaho	15	72,398	200,306	337	5,220	1,009	298	5,371	71,543	2,087	---	---	---	11	170	358,750
Utah	12	81,459	129,502	296	5,004	980	304	2,609	74,006	1,549	30	775	---	19	35	296,568
Nevada	5	37,622	74,207	---	7,422	436	117	2,586	22,628	767	---	---	---	469	77	146,331
Arizona	3	126,843	99,828	---	7,322	5,606	260	6,568	60,663	2,170	3	199	---	1,176	457	311,095
Total Pacific States	189	4,602,157	5,916,215	1,475	610,122	141,670	16,410	149,633	2,954,027	86,021	357	25,045	9,157	34,297	9,258	14,555,844
Total United States (exclusive of possessions)	5,005	21,427,815	38,667,986	6,159	3,025,162	1,997,249	155,830	1,148,724	20,874,867	531,990	8,113	43,970	87,501	141,654	64,621	88,181,641
Alaska	4	5,790	13,342	---	168	173	---	2,361	8,396	118	11	---	---	---	15	30,374
The Territory of Hawaii	1	45,903	135,766	---	3,277	2,653	---	16,606	23,913	2,149	---	---	21	602	176	231,066
Virgin Islands of the United States	1	949	2,182	---	---	19	---	351	372	9	---	---	---	---	12	3,919
Total possessions	6	52,642	151,290	---	3,445	2,845	---	19,318	32,681	2,276	11	---	21	627	203	265,359
Total United States and possessions	5,011	21,480,457	38,819,276	6,159	3,028,607	2,000,094	155,830	1,168,042	20,907,548	534,266	8,124	43,970	87,522	142,281	64,824	88,447,000

735832-18-9

TABLE No. 32.—Assets and liabilities of active national banks, Dec. 31, 1947—Continued

LIABILITIES
[In thousands of dollars]

Location	Demand deposits	Time deposits	Total deposits	Bills payable, rediscounts, and other liabilities for borrowed money	Mortgages or other liens on bank premises and on other real estate	Acceptances executed by or for account of reporting banks and outstanding	Income collected but not earned	Expenses accrued and unpaid	Other liabilities	Capital stock ¹	Surplus	Undivided profits	Reserves and retirement account for preferred stock
Maine.....	130,487	92,083	222,570	-----	-----	-----	289	369	250	7,740	8,662	4,235	1,332
New Hampshire.....	136,763	43,010	179,773	490	-----	-----	116	174	118	5,685	7,846	4,008	1,164
Vermont.....	59,498	66,023	125,521	205	-----	-----	385	237	268	4,716	4,419	2,598	1,360
Massachusetts.....	2,360,541	509,380	2,869,921	2,865	-----	18,295	3,962	9,090	10,981	74,322	116,002	39,675	18,743
Rhode Island.....	209,941	24,429	234,370	-----	-----	205	220	864	178	9,570	11,263	3,687	294
Connecticut.....	538,732	179,230	717,962	500	-----	26	922	2,444	716	20,983	22,752	9,321	3,748
Total New England States	3,435,962	914,155	4,350,117	4,060	-----	18,526	5,894	13,178	12,511	123,016	170,944	63,524	26,641
New York.....	10,758,126	1,632,590	12,390,716	34,420	30	42,772	13,628	39,468	218,949	286,815	527,455	163,534	35,052
New Jersey.....	1,196,944	984,766	2,181,710	1,075	-----	277	2,652	4,017	1,247	57,193	59,332	24,596	13,435
Pennsylvania.....	4,542,140	1,959,661	6,501,801	2,935	-----	8,221	5,339	17,679	4,413	215,030	341,021	98,512	40,766
Delaware.....	25,754	13,114	38,868	-----	-----	-----	-----	3	48	1,669	3,076	566	120
Maryland.....	542,526	176,495	719,021	-----	-----	258	209	597	729	14,145	22,100	8,371	4,557
District of Columbia.....	493,805	107,434	601,239	-----	-----	-----	254	1,299	1,011	11,300	14,700	6,493	1,428
Total Eastern States	17,559,295	4,874,060	22,433,355	38,430	30	51,528	22,082	63,063	226,397	586,152	967,684	302,072	95,358
Virginia.....	745,877	311,267	1,057,144	765	12	85	842	2,311	1,031	26,346	33,123	13,157	4,783
West Virginia.....	365,575	138,370	503,945	-----	-----	-----	176	656	297	12,290	15,553	5,535	2,220
North Carolina.....	401,146	92,932	494,078	-----	-----	379	694	895	198	8,350	12,381	4,080	1,872
South Carolina.....	373,425	53,439	426,864	-----	-----	-----	374	847	288	6,100	7,396	3,557	1,810
Georgia.....	819,351	169,047	988,398	-----	-----	47	1,984	2,379	1,111	18,197	19,840	7,201	6,977
Florida.....	1,002,092	218,972	1,221,064	-----	-----	-----	1,194	2,414	697	27,100	31,955	8,231	4,422
Alabama.....	753,461	197,852	951,313	-----	225	966	1,260	2,357	519	18,294	23,272	10,198	4,223
Mississippi.....	174,141	47,344	221,485	-----	-----	-----	68	117	117	4,474	6,198	260	450
Louisiana.....	943,862	197,233	1,141,095	-----	-----	-----	500	2,850	1,047	16,870	25,458	8,209	1,437
Texas.....	4,576,605	463,358	5,039,963	-----	-----	5,744	1,300	8,491	2,184	103,918	107,875	46,506	18,328
Arkansas.....	349,231	57,230	406,461	-----	-----	-----	436	280	201	7,990	9,893	4,978	911
Kentucky.....	538,800	111,149	649,949	-----	-----	45	534	796	502	14,010	18,526	5,426	1,315
Tennessee.....	1,061,816	279,593	1,341,409	30	-----	75	2,220	2,120	655	23,407	35,133	12,028	3,106
Total Southern States	12,105,382	2,337,786	14,443,168	795	237	11,564	11,682	26,643	8,847	287,286	346,603	129,366	51,854

Ohio.....	2,260,756	1,013,997	3,274,753	900		245	2,787	6,921	1,717	82,753	91,667	33,078	10,483
Indiana.....	1,202,528	400,866	1,603,394			87	1,235	2,743	814	27,260	37,209	16,956	5,301
Illinois.....	6,751,288	1,895,828	8,647,116	100		5,118	6,658	22,762	6,500	187,949	213,774	69,865	52,339
Michigan.....	1,667,084	828,684	2,495,768			18	6,569	1,549	40,805	65,148	16,255	11,890	
Wisconsin.....	873,234	512,845	1,386,079			49	717	303	26,980	29,915	19,105	9,303	
Minnesota.....	1,533,103	508,807	2,041,910	25		215	4,044	5,993	502	37,371	53,631	17,983	13,486
Iowa.....	631,628	150,814	782,442			454	1,051	743	176	12,699	17,550	7,055	3,175
Missouri.....	1,463,133	223,800	1,686,933			504	1,001	2,368	810	30,978	33,428	20,602	3,203
Total Middle Western States.....	16,382,754	5,535,641	21,918,395	1,025		6,296	22,069	50,417	12,371	446,795	542,322	200,899	109,182
North Dakota.....	198,934	65,631	264,565			147	548	38	3,840	4,041	2,022	967	
South Dakota.....	219,754	47,386	267,140		32	180	642	48	3,683	5,047	1,555	1,271	
Nebraska.....	822,154	105,465	927,619	650		436	970	263	16,660	10,540	9,840	4,891	
Kansas.....	801,331	78,777	880,108		6	179	1,028	216	15,885	17,545	9,196	7,514	
Montana.....	236,368	49,918	286,286			202	502	9	4,620	4,628	2,335	504	
Wyoming.....	131,824	30,450	162,274			169	104	57	2,450	3,616	1,991	599	
Colorado.....	699,819	173,504	873,323			307	1,772	131	12,734	17,298	11,419	3,661	
New Mexico.....	178,299	30,774	209,073			137	13	217	3,566	3,318	362	1,999	
Oklahoma.....	1,173,129	95,734	1,268,863			535	645	2,122	842	25,433	30,263	19,366	5,845
Total Western States.....	4,461,612	677,639	5,139,251	650	38	714	2,659	7,701	1,821	88,851	102,296	58,087	21,451
Washington.....	1,251,384	475,602	1,726,986			381	1,880	1,366	24,805	30,460	16,115	12,610	
Oregon.....	882,349	352,433	1,234,782			883	1,049	1,538	16,275	23,381	17,351	5,581	
California.....	5,812,962	3,901,736	9,714,698	175		11,289	17,218	33,951	47,559	187,216	193,418	96,548	19,784
Idaho.....	268,527	75,455	343,982			159	657	176	4,685	5,301	2,536	1,254	
Utah.....	222,626	59,150	281,776		11	304	792	172	4,025	5,826	2,173	1,489	
Nevada.....	90,359	48,423	138,782			149	459	441	1,810	2,100	2,582	8	
Arizona.....	237,384	60,324	297,708			1,626	732	55	4,300	4,850	1,130	694	
Total Pacific States.....	8,765,591	4,973,123	13,738,714	175	11	12,533	22,385	42,412	51,307	243,116	265,336	138,435	41,420
Total United States (exclusive of possessions).....	62,710,596	19,312,404	82,023,000	45,135	316	101,161	86,671	203,414	313,254	1,775,216	2,395,185	892,383	345,096
Alaska.....	21,460	7,146	28,606					14	400	775	366	213	
The Territory of Hawaii.....	101,539	118,647	220,186			21	29	267	15	4,000	3,500	464	2,584
Virgin Islands of the United States.....	1,815	1,749	3,564			4	13	6	150	60	19	103	
Total possessions.....	124,814	127,542	252,356			21	33	280	35	4,550	4,335	849	2,900
Total United States and possessions.....	62,835,410	19,439,946	82,275,356	45,135	316	101,182	86,704	203,694	313,289	1,779,766	2,399,520	893,232	348,896

¹ See classification on pp. 130 and 131.

TABLE No. 32.—Assets and liabilities of active national banks, Dec. 31, 1947—Continued

[In thousands of dollars]

Location	Loans and discounts												Total
	Commercial and industrial loans (including open-market paper)	Loans to farmers directly guaranteed by the Commodity Credit Corporation	Other loans to farmers	Loans to brokers and dealers in securities	Other loans for the purpose of purchasing or carrying stocks, bonds, and other securities	Real-estate loans			Other loans to individuals (consumer loans)	Loans to banks	All other loans	Overdrafts	
						Secured by farm land (including improvements)	Secured by residential properties (other than farm)	Secured by other properties					
Maine.....	22,560	2,480	3,638	93	788	1,264	11,436	3,822	13,965	110	2,684	3	62,843
New Hampshire.....	28,911	-----	2,195	3	1,799	1,124	11,803	2,909	12,255	45	1,812	6	62,862
Vermont.....	10,976	-----	5,011	-----	1,961	3,225	11,897	2,825	12,832	-----	872	19	49,618
Massachusetts.....	609,619	-----	2,510	18,429	13,716	973	48,376	39,330	136,809	4,579	26,748	191	901,280
Rhode Island.....	37,304	-----	24	221	2,468	104	5,824	2,370	9,783	-----	3,301	12	61,411
Connecticut.....	65,471	-----	1,670	248	5,502	1,007	37,160	10,717	32,215	232	5,666	30	159,918
Total New England States.....	774,841	2,480	15,048	18,994	26,234	7,697	126,496	61,973	217,859	4,966	41,083	261	1,207,932
New York.....	2,183,891	26	27,882	192,888	79,290	16,988	186,447	58,019	407,463	13,767	116,118	1,331	3,284,110
New Jersey.....	133,358	43	5,566	3,148	14,166	4,312	157,790	31,217	98,801	-----	8,136	54	456,591
Pennsylvania.....	908,715	145	24,229	13,979	25,635	20,063	293,733	78,124	217,665	775	30,145	144	1,622,352
Delaware.....	3,226	8	865	-----	866	1,245	3,469	914	703	-----	193	1	11,490
Maryland.....	47,500	243	2,483	689	12,536	5,633	25,574	8,211	18,607	-----	3,739	23	125,243
District of Columbia.....	63,211	-----	21	496	4,309	78	21,545	11,816	23,501	39	6,947	26	131,989
Total Eastern States.....	3,339,901	465	61,046	211,200	136,802	57,319	688,558	188,301	766,740	14,581	165,278	1,584	5,631,775
Virginia.....	104,797	32	13,229	1,737	15,762	13,068	79,669	22,933	67,158	900	13,134	66	332,485
West Virginia.....	28,734	-----	1,875	-----	2,567	3,178	36,769	8,034	30,049	-----	1,510	17	112,733
North Carolina.....	59,748	39	2,410	959	9,269	1,992	9,050	5,389	29,584	329	2,763	22	121,554
South Carolina.....	44,064	355	1,692	372	2,140	1,401	9,997	8,376	20,025	-----	4,348	22	92,792
Georgia.....	163,527	2,521	5,393	1,969	17,682	3,389	19,021	10,514	71,607	2,994	10,217	267	309,101
Florida.....	122,827	-----	3,952	1,988	18,739	1,526	17,116	14,163	47,337	1,277	10,651	41	239,617
Alabama.....	113,361	1,200	9,973	2,075	11,949	4,460	30,667	11,291	46,115	-----	4,907	122	236,120
Mississippi.....	16,299	44	2,306	118	1,182	1,618	5,231	2,926	10,212	-----	1,228	105	41,269
Louisiana.....	145,375	80	4,172	1,393	9,600	1,714	16,052	10,728	31,263	287	16,521	361	237,546
Texas.....	833,320	7,557	93,017	7,205	76,310	17,968	67,039	45,747	189,171	851	41,020	2,225	1,381,430
Arkansas.....	26,736	612	8,255	754	1,007	3,665	9,290	5,574	23,933	100	1,525	61	81,512

Kentucky.....	54,070	176	14,021	448	4,329	9,582	23,882	6,965	32,292	351	3,533	73	149,722
Tennessee.....	287,873	209	11,867	3,953	25,824	6,350	25,188	11,693	82,737	369	8,528	176	414,767
Total Southern States.....	1,950,731	12,825	172,162	22,971	196,360	69,911	348,971	164,333	681,483	7,458	119,885	3,558	3,750,648
Ohio.....	329,649	105	19,258	7,646	28,098	27,962	187,067	45,853	154,444	8	20,938	250	821,278
Indiana.....	125,892	2	10,944	1,086	4,897	11,625	76,511	14,643	47,449	305	6,747	90	300,191
Illinois.....	1,394,421	328	44,239	51,989	100,512	15,384	175,648	47,087	232,891	98	30,997	1,511	2,095,105
Michigan.....	207,346	59	5,253	3,506	5,849	179,658	35,238	97,995	25	25,999	157	574,147	
Wisconsin.....	128,547	-----	6,471	329	3,267	5,350	52,565	13,636	29,828	28	8,760	143	247,924
Minnesota.....	256,661	696	18,889	2,683	18,632	8,337	73,932	14,639	81,853	100	24,874	347	501,643
Iowa.....	61,859	38	22,725	651	2,787	6,115	27,629	6,257	24,273	-----	2,054	88	154,476
Missouri.....	287,194	35	28,388	3,090	13,937	4,985	67,305	13,347	68,784	100	12,806	101	470,072
Total Middle Western States.....	2,761,569	1,263	156,167	70,980	185,192	85,607	840,315	190,700	736,517	664	133,175	2,687	5,164,836
North Dakota.....	9,201	1,470	4,932	-----	502	1,199	4,921	1,748	6,007	-----	416	35	30,431
South Dakota.....	13,141	1,002	10,443	-----	855	1,024	9,476	2,320	7,378	-----	690	64	46,393
Nebraska.....	65,804	1,312	47,791	772	9,479	3,508	11,038	7,399	29,475	75	4,978	156	178,737
Kansas.....	65,606	3,075	38,260	1,358	1,086	6,371	14,315	4,209	30,919	385	3,943	144	169,671
Montana.....	11,717	197	7,723	-----	184	790	5,735	1,923	6,816	-----	235	60	35,380
Wyoming.....	8,562	183	8,210	-----	838	1,057	5,152	2,439	3,471	-----	318	32	30,262
Colorado.....	62,030	1,243	40,928	408	2,075	3,817	22,187	9,853	20,105	-----	6,200	67	168,913
New Mexico.....	21,245	1,378	8,736	-----	1,288	1,316	12,921	3,590	7,066	-----	3,796	51	58,387
Oklahoma.....	139,275	3,030	29,951	419	1,971	6,534	24,584	7,130	45,832	1	3,327	189	262,243
Total Western States.....	396,581	12,890	196,974	2,957	18,278	25,616	110,329	40,611	154,069	461	20,903	798	980,467
Washington.....	250,300	1,205	14,759	2,241	7,690	9,155	80,046	29,497	78,135	2,000	6,368	510	481,906
Oregon.....	141,460	705	14,696	267	10,822	5,088	38,866	15,950	50,366	-----	3,381	547	282,123
California.....	1,307,514	818	123,155	31,548	44,666	52,220	1,362,486	145,023	389,281	224	57,515	5,351	3,519,801
Idaho.....	24,552	1,032	10,896	80	642	2,504	16,848	5,517	7,840	-----	2,407	80	72,398
Utah.....	31,193	1,072	5,633	387	2,148	1,381	17,214	4,497	15,141	-----	2,578	215	81,459
Nevada.....	8,542	-----	3,240	-----	1,058	1,098	13,351	4,457	5,546	-----	281	49	37,622
Arizona.....	53,158	-----	19,943	463	1,022	2,517	27,043	2,741	20,410	-----	73	393	126,843
Total Pacific States.....	1,816,719	4,832	192,322	34,986	67,128	73,963	1,555,854	207,662	566,719	2,224	72,603	7,145	4,602,157
Total United States (exclusive of possessions).....	11,040,342	34,755	793,719	362,088	629,994	320,113	3,670,523	853,580	3,123,387	30,354	552,927	16,033	21,427,815
Alaska.....	2,785	-----	-----	-----	30	4	1,812	441	717	-----	-----	1	5,790
The Territory of Hawaii.....	18,045	-----	2,249	-----	5,899	729	8,856	3,185	4,540	-----	2,359	41	45,903
Virgin Islands of the United States.....	246	-----	16	-----	4	59	356	128	139	-----	-----	1	949
Total possessions.....	21,076	-----	2,265	-----	5,933	792	11,024	3,754	5,396	-----	2,359	43	52,642
Total United States and possessions.....	11,061,418	34,755	795,984	362,088	635,927	320,905	3,681,547	857,334	3,128,783	30,354	555,286	16,076	21,480,457

TABLE NO. 32.—Assets and liabilities of active national banks, Dec. 31, 1947—Continued

[In thousands of dollars]

Location	Capital stock			Demand deposits						Time deposits					
	Preferred stock	Common stock		Individuals, partnerships, and corporations	U. S. Government	States and political subdivisions	Banks in United States	Banks in foreign countries	Certified and cashiers' checks etc. ¹	Individuals, partnerships, and corporations	U. S. Government	Postal savings	States and political subdivisions	Banks in United States	Banks in foreign countries
		Unimpaired	Par value												
Maine.....		7,740	7,740	112,472	1,742	6,841	7,199	4	2,229	91,230	557	7	284	5	
New Hampshire.....	15	5,670	5,670	112,425	2,162	11,527	6,091		4,558	42,526	312	20	152		
Vermont.....	128	4,588	4,588	52,905	853	2,914	976		1,700	56,517	181	3	322		
Massachusetts.....	229	74,093	74,093	1,859,776	24,062	129,209	284,876	19,165	43,453	504,785	4,196	77	277	45	
Rhode Island.....		9,570	9,570	189,260	2,202	7,871	7,632	545	2,431	24,155	222	50	2		
Connecticut.....	535	20,448	20,448	467,726	7,046	26,412	21,039		16,509	178,047	871	15	297		
Total New England States.....	907	122,109	122,109	2,794,654	38,067	184,774	327,813	19,714	70,940	906,260	6,339	172	1,334	50	
New York.....	4,387	282,428	282,511	7,961,669	143,103	264,181	1,364,939	585,229	439,005	1,595,324	11,942		20,960	1,314	3,050
New Jersey.....	6,486	50,707	50,707	981,674	18,514	147,030	22,540	16	27,170	978,584	1,810		4,338	34	
Pennsylvania.....	460	214,570	214,570	3,754,860	47,626	142,929	518,954	15,225	62,546	1,891,404	458	395	64,877	2,527	
Delaware.....	25	1,644	1,644	24,212	353	245	450		494	13,092	10		12		
Maryland.....		14,145	14,145	411,920	4,954	42,055	80,153		186	170,600	1,499	8	1,091	3,297	
District of Columbia.....		11,300	11,300	433,250	7,492	139	38,332	3,422	11,170	106,909	500	25			
Total Eastern States.....	11,358	574,794	574,877	13,567,585	222,042	596,579	2,025,368	604,078	543,643	4,755,913	16,219	428	91,278	7,172	3,050
Virginia.....	25	26,321	26,321	553,600	19,603	43,619	107,645		21,410	294,154	3,604	14	12,899	596	
West Virginia.....		12,290	12,290	292,700	8,119	31,896	23,303		9,557	136,029	1,672	30	390	249	
North Carolina.....		8,350	8,350	324,328	5,572	41,344	22,118		7,784	91,022	1,785	1	84	40	
South Carolina.....		6,100	6,100	305,483	4,852	42,241	16,588		4,261	52,199	640	7	283	310	
Georgia.....	50	18,147	18,147	569,896	9,511	76,364	152,316	60	11,204	167,577	1,143	31	133	163	
Florida.....		27,100	27,100	742,951	8,087	120,393	116,817	1,699	12,145	200,073	1,202	61	16,176	1,460	
Alabama.....	160	18,134	18,134	562,236	6,938	100,692	75,144	364	8,087	196,124	853	10	125	740	
Mississippi.....	214	4,260	4,260	117,711	2,837	30,583	22,190		820	46,629	695		20		
Louisiana.....	58	16,812	16,812	623,626	5,211	126,167	170,131	6,325	12,402	192,244	621	59	4,309		
Texas.....	1,185	102,733	102,733	3,305,907	37,390	325,543	769,649	7,244	130,872	401,638	7,089	370	50,493	3,768	
Arkansas.....	199	7,731	7,731	271,239	3,194	27,716	43,049		4,033	56,987	15	19	154	55	
Kentucky.....	420	13,590	13,590	452,927	4,475	25,452	49,480		6,466	109,343	810	16	910	70	
Tennessee.....	447	22,960	22,960	674,140	8,823	94,035	271,869	61	12,888	271,056	4,095	58	970	3,414	
Total Southern States.....	2,758	284,528	284,528	8,796,744	124,612	1,086,045	1,840,299	15,753	241,929	2,215,075	24,224	676	86,926	10,885	

Ohio.....	7, 092	75, 661	75, 661	1, 843, 173	31, 038	145, 215	194, 654	1, 677	44, 999	941, 456	1, 326	170	69, 190	1, 855	-----
Indiana.....	205	27, 055	27, 055	902, 080	16, 006	152, 671	112, 953	178	18, 640	396, 697	2, 637	290	27	1, 215	-----
Illinois.....	119	187, 830	187, 830	5, 035, 050	98, 581	366, 734	1, 150, 187	19, 931	80, 815	1, 765, 469	2, 211	99	128, 109	-----	-----
Michigan.....	1, 330	39, 475	39, 475	1, 352, 792	45, 014	104, 445	139, 014	4, 211	21, 608	820, 421	2, 896	35	4, 792	540	-----
Wisconsin.....	175	26, 805	26, 805	684, 002	19, 951	50, 272	103, 624	627	14, 758	498, 133	4, 562	34	9, 701	415	-----
Minnesota.....	1, 211	36, 160	36, 160	1, 029, 247	20, 774	130, 974	328, 027	2, 309	21, 772	504, 632	237	121	1, 904	2, 513	-----
Iowa.....	30	12, 669	12, 669	423, 540	17, 643	61, 151	121, 017	-----	8, 277	148, 363	2, 373	52	26	-----	-----
Missouri.....	-----	30, 978	30, 978	972, 214	14, 910	62, 045	400, 847	1, 013	12, 104	218, 197	697	123	4, 778	5	-----
Total Middle Western States.....	10, 162	436, 633	436, 633	12, 242, 098	263, 917	1, 073, 497	2, 550, 323	29, 946	222, 973	5, 292, 708	16, 939	924	218, 527	6, 543	-----
North Dakota.....	-----	3, 840	3, 840	175, 540	3, 858	5, 596	12, 070	-----	1, 870	65, 432	-----	5	194	-----	-----
South Dakota.....	-----	3, 663	3, 663	182, 181	4, 227	20, 042	11, 494	-----	1, 810	46, 596	50	2	738	-----	-----
Nebraska.....	33	16, 627	16, 627	603, 748	7, 498	39, 131	164, 720	4	7, 053	105, 326	102	22	9	6	-----
Kansas.....	30	15, 855	15, 855	586, 145	9, 203	116, 844	80, 309	-----	8, 830	76, 266	1, 503	38	887	83	-----
Montana.....	60	4, 560	4, 560	189, 178	2, 637	27, 271	14, 199	-----	3, 083	49, 609	2	5	297	5	-----
Wyoming.....	90	2, 360	2, 360	101, 259	1, 950	15, 303	11, 003	-----	2, 309	30, 006	340	18	36	50	-----
Colorado.....	76	12, 658	12, 658	574, 846	6, 816	31, 673	79, 643	30	6, 811	170, 881	100	5	206	2, 312	-----
New Mexico.....	-----	3, 566	3, 566	132, 787	1, 963	31, 043	9, 957	-----	2, 549	30, 254	502	11	7	-----	-----
Oklahoma.....	-----	25, 433	25, 433	847, 721	12, 889	143, 833	145, 315	-----	20, 371	88, 397	501	95	4, 458	2, 283	-----
Total Western States.....	289	88, 562	88, 562	3, 398, 405	51, 041	430, 736	531, 710	34	54, 686	662, 767	3, 100	201	6, 825	4, 746	-----
Washington.....	22	24, 783	24, 783	1, 021, 977	14, 236	110, 442	80, 811	3, 489	20, 429	473, 606	1, 457	14	525	-----	-----
Oregon.....	-----	16, 275	16, 275	732, 989	9, 149	84, 462	36, 239	972	18, 538	346, 696	84	15	5, 488	150	-----
California.....	1, 139	186, 077	186, 077	4, 790, 703	64, 496	481, 296	231, 883	40, 178	204, 406	3, 744, 638	13, 437	360	141, 724	1, 577	-----
Idaho.....	5	4, 680	4, 680	221, 317	3, 450	36, 278	4, 565	-----	2, 917	74, 702	667	11	75	-----	-----
Utah.....	-----	4, 025	4, 025	164, 000	942	28, 055	27, 982	-----	1, 647	58, 590	490	20	50	-----	-----
Nevada.....	-----	1, 810	1, 810	71, 813	1, 254	14, 314	910	-----	2, 068	45, 893	127	-----	2, 403	-----	-----
Arizona.....	700	3, 600	3, 600	197, 599	1, 512	30, 686	2, 599	501	4, 487	59, 859	250	5	210	-----	-----
Total Pacific States.....	1, 866	241, 250	241, 250	7, 200, 398	95, 039	785, 533	384, 989	45, 140	254, 492	4, 803, 984	16, 512	425	149, 825	2, 377	-----
Total United States (exclusive of possessions).....	27, 340	1, 747, 876	1, 747, 959	47, 994, 884	794, 718	4, 157, 164	7, 660, 502	714, 665	1, 388, 663	18, 636, 707	83, 333	2, 826	554, 715	31, 773	3, 050
Alaska.....	-----	400	400	17, 746	2, 081	1, 153	74	-----	406	7, 113	8	5	20	-----	-----
The Territory of Hawaii.....	-----	4, 000	4, 000	65, 702	19, 195	12, 437	1, 264	126	2, 815	118, 543	-----	10	94	-----	-----
Virgin Islands of the United States.....	100	50	50	878	250	661	13	-----	13	1, 654	-----	-----	89	1	5
Total possessions.....	100	4, 450	4, 450	84, 326	21, 526	14, 251	1, 351	126	3, 234	127, 310	8	15	203	1	5
Total United States and possessions.....	27, 440	1, 752, 326	1, 752, 409	48, 079, 210	816, 244	4, 171, 415	7, 661, 853	714, 791	1, 391, 897	18, 764, 017	83, 341	2, 841	554, 918	31, 774	3, 055

¹ Includes dividend checks, letters of credit and travelers' checks sold for cash, and amounts due to Federal Reserve banks (transit account).

TABLE NO. 33.—Assets and liabilities of all active banks other than national, Dec. 31, 1947 (includes State commercial, mutual savings, and private banks)

ASSETS
[In thousands of dollars]

Location	Number of banks	Loans and dis- counts, including overdrafts	U. S. Govern- ment obligations, direct and guaran- teed	Obliga- tions of States and polit- ical subdivi- sions	Other bonds, notes, and deb- entures	Corpo- rate stocks, including stocks of Federal Reser- ve banks	Curren- cy and coin	Balances with other banks, in- cluding reserve balances, and cash items in process of collection	Bank premises owned, furni- ture and fix- tures	Real estate owned other than bank premises	Invest- ments and other assets indirectly represent- ing bank premises or other real es- tate	Cus- tomers' liability on ac- ceptances out- standing	Other assets	Total assets
Maine.....	63	115,951	293,963	7,774	36,675	7,222	10,115	40,691	2,519	472	80	-----	1,159	516,621
New Hampshire.....	57	112,101	212,257	9,660	23,721	23,899	2,030	13,972	1,679	603	-----	-----	182	400,004
Vermont.....	39	120,769	70,060	5,748	8,936	1,965	2,642	13,483	1,734	94	769	-----	233	226,433
Massachusetts.....	257	1,254,528	2,791,482	19,022	335,684	56,939	44,199	326,954	24,767	1,179	1,101	2,600	7,993	4,866,448
Rhode Island.....	20	166,883	492,111	3,686	57,209	27,731	13,089	73,257	10,286	765	269	1,096	1,721	848,103
Connecticut.....	137	506,935	1,255,252	32,874	142,998	43,850	33,125	197,832	14,197	973	-----	25	14,274	2,242,335
Total New England States.....	573	2,277,167	5,115,125	78,764	605,223	161,606	105,200	666,189	55,182	3,986	2,219	3,721	25,562	9,099,944
New York.....	403	8,735,607	15,686,125	466,639	743,050	84,686	258,999	5,644,676	189,823	9,924	5,280	61,070	123,596	32,009,475
New Jersey.....	153	638,901	1,528,347	117,931	184,160	15,410	50,747	364,744	31,868	848	400	462	9,753	2,943,571
Pennsylvania.....	355	1,036,584	2,318,666	124,449	514,331	24,751	82,786	714,547	49,363	4,923	6,271	906	18,829	4,896,406
Delaware.....	28	120,460	226,744	13,293	67,226	3,616	6,164	91,213	2,727	229	656	475	1,023	534,322
Maryland.....	113	276,277	778,772	17,810	66,183	3,118	23,125	192,479	8,990	188	31	128	9,631	1,376,732
District of Columbia.....	10	110,785	205,515	787	12,170	928	7,851	110,346	7,554	209	1,400	-----	1,358	458,903
Total Eastern States.....	1,062	10,918,614	20,744,169	740,909	1,587,616	132,509	429,672	7,118,005	290,325	16,321	14,038	63,041	164,190	42,219,409
Virginia.....	183	271,980	313,387	16,406	14,972	992	18,870	161,269	7,070	109	315	-----	1,815	807,185
West Virginia.....	106	117,815	209,742	10,758	7,195	843	12,118	83,249	2,932	134	661	-----	1,203	446,650
North Carolina.....	181	369,551	587,310	61,940	53,596	1,486	38,862	365,867	6,355	77	90	-----	7,913	1,484,047
South Carolina.....	126	50,492	120,430	17,982	4,563	354	9,172	76,019	828	88	-----	-----	370	280,298
Georgia.....	325	256,059	292,942	16,779	4,149	1,149	21,605	185,570	5,555	302	30	28	1,772	785,940
Florida.....	124	96,118	286,589	19,880	3,144	214	16,331	103,185	2,713	142	23	17	966	529,322
Alabama.....	155	83,313	132,848	15,459	3,228	321	10,557	83,545	1,087	61	93	-----	344	330,856
Mississippi.....	181	126,368	222,096	78,916	4,811	329	17,872	156,471	3,349	162	4	98	558	611,034
Louisiana.....	126	112,126	170,686	62,779	3,691	747	16,913	165,181	2,151	24	289	-----	599	535,186
Texas.....	450	296,264	450,387	58,499	10,001	2,271	28,569	356,470	6,803	1,395	68	-----	1,843	1,212,120
Arkansas.....	178	70,348	178,091	19,577	3,771	157	8,672	126,488	1,439	17	1	-----	418	408,979
Kentucky.....	295	269,833	433,781	15,062	17,658	856	19,016	256,294	3,730	14	12	-----	860	1,017,116
Tennessee.....	227	176,284	246,920	43,017	6,130	1,898	15,794	149,891	4,909	692	-----	91	1,024	646,650
Total Southern States.....	2,657	2,287,551	3,645,209	436,604	136,909	11,617	234,351	2,269,499	48,921	3,217	1,586	234	19,685	9,095,383

Ohio.....	431	1,048,434	1,946,126	145,745	106,466	4,319	81,005	793,111	22,110	354	1,125	120	9,224	4,158,139
Indiana.....	367	329,206	813,881	36,526	30,740	733	33,331	287,002	6,891	90	310	20	1,725	1,640,455
Illinois.....	505	590,917	1,757,772	170,574	120,460	5,764	41,204	719,063	16,430	51	16	512	10,424	3,433,187
Michigan.....	369	610,299	1,314,587	135,144	54,413	2,405	53,682	423,718	15,837	33	22	49	4,778	2,614,967
Wisconsin.....	461	382,860	837,570	78,847	46,418	748	26,672	253,294	7,672	43	653	-----	2,304	1,637,081
Minnesota.....	500	230,315	566,896	39,539	43,583	310	14,097	142,644	2,892	2	561	-----	1,548	1,042,387
Iowa.....	566	350,694	913,774	69,433	19,720	543	27,142	317,934	4,624	48	1,336	11	857	1,706,106
Missouri.....	518	760,598	1,031,911	78,444	50,432	17,085	34,475	692,092	11,607	1,401	125	116	6,190	2,684,476
Total Middle Western States.....	3,717	4,303,313	9,182,517	754,252	472,232	31,907	311,608	3,628,858	88,063	2,022	4,148	828	37,050	18,816,798
North Dakota.....	111	20,882	240,474	13,043	5,861	85	3,326	52,858	421	7	-----	-----	238	337,195
South Dakota.....	135	38,439	162,849	9,610	4,325	70	3,380	53,287	713	-----	-----	-----	93	272,766
Nebraska.....	291	69,445	240,131	9,372	4,754	68	4,227	91,020	908	34	-----	15	195	420,169
Kansas.....	436	168,440	385,728	34,358	2,301	350	8,764	169,251	2,009	8	385	-----	378	771,972
Montana.....	73	47,721	152,456	7,301	4,108	194	3,593	69,584	564	4	-----	-----	305	285,830
Wyoming.....	29	17,994	35,873	1,278	528	39	1,201	25,222	406	25	-----	-----	43	82,609
Colorado.....	69	72,412	117,345	6,552	1,664	158	4,272	70,125	685	75	1	5	851	274,145
New Mexico.....	23	21,823	31,327	2,406	207	44	2,568	22,660	304	1	-----	-----	30	81,370
Oklahoma.....	185	64,709	119,835	19,061	1,755	48	5,037	71,674	838	3	2	-----	742	283,704
Total Western States.....	1,352	521,865	1,486,018	102,981	25,503	1,056	36,368	625,681	6,848	157	388	20	2,875	2,809,760
Washington.....	87	116,996	253,507	17,613	11,372	123	6,732	69,036	1,441	4	13	23	757	477,617
Oregon.....	49	37,346	90,370	7,162	144	46	2,842	30,676	720	55	24	-----	254	169,639
California.....	108	947,548	1,754,219	157,831	43,428	4,227	35,374	667,259	25,560	180	4	4,091	8,323	3,645,044
Idaho.....	33	25,274	61,361	3,044	297	30	1,701	24,413	473	-----	-----	20	24	106,637
Utah.....	48	98,283	115,131	9,611	1,809	272	4,072	66,140	675	38	207	-----	159	296,397
Nevada.....	3	11,295	11,652	819	3	15	801	4,260	226	1	-----	-----	110	29,182
Arizona.....	8	26,241	62,227	6,198	1,144	83	3,050	22,107	1,602	-----	101	-----	180	122,933
Total Pacific States.....	336	1,262,983	2,338,467	202,278	58,197	4,796	54,572	833,891	30,697	278	349	4,134	9,807	4,850,449
Total United States (exclusive of possessions).....	9,697	21,571,493	42,511,505	2,315,788	2,885,680	343,491	1,171,771	15,192,123	520,036	25,981	22,728	71,978	259,169	86,891,743
Alaska.....	15	9,967	14,605	-----	1,549	-----	2,788	7,099	284	42	-----	-----	162	36,496
Canal Zone (Panama).....	4	769	1,735	-----	-----	-----	2,042	1,055	44	-----	-----	-----	27,736	33,381
Guam.....	1	760	25,415	-----	-----	-----	3,885	22	2	-----	-----	-----	1,023	31,107
The Territory of Hawaii.....	8	75,166	114,805	8,834	4,384	979	14,104	38,371	2,017	252	50	-----	794	259,756
Puerto Rico.....	17	89,937	128,560	8,756	6,287	-----	30,047	19,545	2,921	25	64	7,634	11,543	305,319
American Samoa.....	1	13	1,231	-----	-----	-----	182	566	1	-----	-----	-----	4	1,997
Virgin Islands of the United States.....	1	-----	91	8	4	-----	-----	-----	6	-----	-----	-----	2	112
Total possessions.....	47	176,612	286,442	17,598	12,224	979	53,049	66,664	5,269	319	114	7,634	41,264	668,168
Total United States and possessions.....	9,744	21,748,105	42,797,947	2,333,386	2,897,904	344,470	1,224,820	15,258,787	525,305	26,300	22,842	79,612	300,433	87,559,911

NOTE.—Figures obtained from the Federal Deposit Insurance Corporation.

TABLE NO. 33.—Assets and liabilities of all active banks other than national, Dec. 31, 1947 (includes State commercial, mutual savings, and private banks)—Continued

LIABILITIES

[In thousands of dollars]

Location	Demand deposits	Time deposits	Total deposits	Bills payable, rediscounts, and other liabilities for borrowed money	Acceptances executed by or for account of reporting banks and outstanding	Other liabilities	Capital stock 1	Surplus	Un-divided profits	Reserves and retirement account for preferred stock and capital notes and debentures
Maine.....	117, 193	348, 179	465, 372	1, 500	-----	1, 190	7, 335	23, 040	16, 141	2, 043
New Hampshire.....	12, 968	344, 239	357, 207	50	-----	921	23, 112	12, 658	12, 658	3, 763
Vermont.....	31, 795	171, 971	203, 766	644	-----	810	10, 371	3, 666	4, 358	2, 818
Massachusetts.....	911, 600	3, 455, 613	4, 367, 213	1, 205	2, 600	21, 352	36, 187	230, 228	194, 569	13, 094
Rhode Island.....	218, 476	549, 658	768, 134	-----	1, 096	9, 323	13, 570	46, 290	5, 696	3, 994
Connecticut.....	506, 674	1, 513, 074	2, 019, 748	130	25	10, 919	22, 196	115, 112	70, 292	3, 913
Total New England States.....	1, 798, 706	6, 382, 734	8, 181, 440	3, 529	3, 721	44, 515	91, 952	441, 448	303, 714	29, 625
New York.....	16, 720, 799	12, 201, 464	28, 922, 263	2, 514	71, 014	173, 670	540, 005	1, 649, 313	548, 521	102, 175
New Jersey.....	1, 190, 231	1, 523, 230	2, 713, 461	650	462	13, 564	57, 938	114, 760	25, 539	17, 197
Pennsylvania.....	2, 339, 390	2, 089, 743	4, 429, 133	864	906	27, 547	107, 972	252, 362	59, 501	18, 121
Delaware.....	337, 091	139, 907	476, 998	165	475	2, 082	10, 191	25, 550	8, 207	10, 654
Maryland.....	600, 032	659, 989	1, 260, 021	-----	128	6, 317	19, 667	51, 194	33, 820	5, 585
District of Columbia.....	306, 588	116, 073	422, 661	-----	-----	3, 177	9, 600	17, 050	4, 482	1, 933
Total Eastern States.....	21, 494, 131	16, 730, 406	38, 224, 537	4, 193	72, 985	226, 357	745, 373	2, 110, 229	680, 070	155, 665
Virginia.....	482, 010	263, 260	745, 270	1, 700	-----	5, 478	21, 067	20, 368	8, 848	4, 454
West Virginia.....	279, 552	126, 390	405, 942	2, 890	-----	1, 836	12, 592	16, 304	5, 030	2, 056
North Carolina.....	1, 130, 289	262, 290	1, 392, 579	1, 509	-----	12, 032	20, 075	39, 221	11, 823	6, 808
South Carolina.....	1, 228, 922	35, 811	264, 733	-----	-----	359	6, 261	5, 772	2, 354	819
Georgia.....	571, 684	153, 416	725, 100	825	28	6, 613	13, 715	21, 064	9, 748	3, 847
Florida.....	367, 626	131, 470	499, 096	477	17	1, 174	10, 046	12, 760	3, 770	1, 982
Alabama.....	250, 567	59, 710	310, 277	52	-----	532	6, 749	7, 843	4, 639	764
Mississippi.....	490, 503	87, 430	577, 933	125	98	1, 117	11, 124	18, 864	884	889
Louisiana.....	419, 298	86, 313	505, 611	100	-----	1, 410	10, 907	10, 489	4, 825	1, 844
Texas.....	1, 050, 881	92, 076	1, 142, 957	-----	-----	5, 742	26, 280	23, 151	10, 942	3, 048
Arkansas.....	347, 704	39, 421	387, 125	-----	-----	203	8, 417	7, 194	4, 705	1, 245
Kentucky.....	840, 378	107, 050	948, 028	862	-----	4, 119	23, 492	28, 983	9, 412	2, 220
Tennessee.....	459, 753	144, 103	603, 856	-----	-----	91	2, 823	16, 041	8, 115	2, 181
Total Southern States.....	6, 919, 167	1, 589, 340	8, 508, 507	8, 540	234	43, 528	191, 766	225, 556	85, 095	32, 157

Ohio	2,101,251	1,802,400	3,903,651	458	120	20,179	81,897	105,307	34,170	12,357
Indiana	958,311	492,162	1,450,473	100	20	3,877	30,851	35,203	16,062	3,869
Illinois	2,217,045	987,626	3,204,671	177	527	37,256	61,273	63,420	38,543	27,320
Michigan	1,127,645	1,333,266	2,460,911	91	49	9,286	54,924	50,665	26,577	12,464
Wisconsin	745,614	797,186	1,542,800	10	-----	2,419	37,850	34,256	13,979	5,787
Minnesota	469,279	512,237	1,981,516	103	-----	1,362	17,684	27,300	11,213	3,209
Iowa	1,221,032	397,577	1,618,609	150	11	1,340	27,752	31,184	20,082	6,978
Missouri	2,082,686	432,179	2,514,865	1,200	116	8,858	66,293	49,981	35,652	7,511
Total Middle Western States	10,922,863	6,754,633	17,677,496	2,289	843	84,577	378,504	397,316	196,278	79,495
North Dakota	238,258	82,113	320,371	-----	-----	190	5,803	3,650	4,453	2,728
South Dakota	222,802	37,602	360,404	-----	-----	93	4,642	3,604	3,373	650
Nebraska	366,687	36,543	397,230	225	15	645	9,683	7,439	3,904	1,028
Kansas	646,065	82,054	728,122	435	-----	741	14,956	16,911	9,641	1,166
Montana	227,489	46,459	273,948	-----	-----	354	4,480	4,275	2,309	426
Wyoming	62,082	15,910	77,992	-----	-----	141	1,318	2,049	683	426
Colorado	202,311	55,451	277,762	57	5	1,228	5,376	5,386	3,373	958
New Mexico	67,392	10,178	77,570	-----	-----	28	1,700	1,212	34	826
Oklahoma	244,905	20,375	265,278	876	-----	828	6,350	5,709	3,987	676
Total Western States	2,271,992	386,685	2,658,677	1,593	20	4,248	54,308	50,235	31,757	8,922
Washington	177,944	271,290	449,234	300	23	1,592	5,178	14,421	4,679	2,100
Oregon	102,850	58,299	161,149	-----	-----	329	3,054	3,262	1,505	340
California	1,769,533	1,673,438	3,442,971	55	4,558	17,793	66,386	66,177	39,014	11,090
Idaho	81,615	19,944	101,559	-----	20	61	1,860	1,795	973	369
Utah	172,150	105,489	277,639	-----	-----	722	5,932	7,452	3,808	754
Nevada	19,241	8,534	27,775	-----	-----	111	603	398	270	25
Arizona	79,118	30,414	115,532	-----	-----	794	1,758	3,406	924	519
Total Pacific States	2,402,451	2,173,408	4,575,859	355	4,601	21,402	84,771	96,911	51,263	15,287
Total United States (exclusive of possessions)	45,809,310	34,017,206	79,826,516	20,499	82,404	424,627	1,546,674	3,321,695	1,348,177	321,151
Alaska	22,721	10,912	33,633	-----	-----	4	760	690	798	611
Canal Zone (Panama)	29,736	3,607	33,343	-----	-----	38	-----	-----	-----	-----
Guam	21,811	7,768	29,579	6	-----	849	400	100	47	126
The Territory of Hawaii	116,844	123,329	240,173	150	-----	767	7,237	6,822	2,609	1,908
Puerto Rico	153,908	118,409	272,317	8,824	7,648	1,887	6,853	5,556	1,393	841
American Samoa	1,353	506	1,859	-----	-----	4	50	35	31	18
Virgin Islands of the United States	54	26	80	-----	-----	2	-----	-----	-----	-----
Total possessions	346,427	264,557	610,984	8,980	7,648	3,551	15,300	13,231	4,880	3,594
Total United States and possessions	46,155,737	34,281,763	80,437,500	29,479	90,052	428,178	1,561,974	3,334,926	1,353,057	324,745

¹ Includes capital notes and debentures. (See classification on pp. 133 and 139).

TABLE NO. 33.—Assets and liabilities of all active banks other than national, Dec. 31, 1947 (includes State commercial, mutual savings, and private banks)—Continued

Location	Loans and discounts											
	Commer- cial and industrial loans (in- cluding open-mar- ket paper)	Loans to farmers di- rectly guar- anteed by the Com- modity Credit Cor- poration	Other loans to farmers	Loans to brokers and dealers in securities	Other loans for the purpose of purchasing or carrying stocks, bonds, and other securities	Real-estate loans			Other loans to individu- als (con- sumer loans)	Loans to banks	All other loans (in- cluding over- drafts)	Total
						Secured by farm land (including improve- ments)	Secured by residential properties (other than farm)	Secured by other properties				
Maine.....	29,801	1,358	4,756	132	1,257	3,096	51,073	9,483	13,792	200	1,003	115,951
New Hampshire.....	5,629		774		146	2,534	93,508	4,018	4,447		1,045	112,101
Vermont.....	8,692	28	4,811		1,254	11,077	75,042	10,087	7,536		2,242	120,769
Massachusetts.....	136,475		1,473	2,836	25,974	6,358	772,667	210,324	91,443	344	6,634	1,254,528
Rhode Island.....	36,221	9	568	90	1,727	1,085	83,666	20,582	18,589		4,346	166,883
Connecticut.....	64,252		9,353	473	3,654	4,764	328,581	41,235	51,709	50	2,864	506,935
Total New England States.....	281,070	1,395	21,735	3,531	34,012	28,914	1,404,537	295,729	187,516	594	18,134	2,277,167
New York.....	3,825,323	46	15,185	372,474	259,198	16,013	2,760,854	689,584	541,701	80,557	174,672	8,735,607
New Jersey.....	139,443		976	2,522	15,687	1,405	309,522	57,123	103,246		8,977	638,901
Pennsylvania.....	330,595	10	6,004	24,159	20,415	11,200	282,668	78,678	263,969		18,886	1,036,584
Delaware.....	44,154	124	1,235	1,839	2,839	3,988	36,729	7,220	21,246		1,675	120,460
Maryland.....	61,957	144	4,978	153	18,218	11,485	84,390	30,459	55,714		8,779	276,277
District of Columbia.....	25,939		279		1,143	27	31,638	14,653	31,649		5,457	110,785
Total Eastern States.....	4,427,411	324	28,378	400,837	317,500	44,118	3,505,801	877,717	1,017,525	80,557	218,446	10,918,614
Virginia.....	72,523	209	8,267	897	2,495	11,758	71,308	15,730	82,792	5	5,996	271,980
West Virginia.....	22,715		3,194	44	4,078	6,393	42,688	9,007	27,624	345	1,727	117,815
North Carolina.....	144,877	75	6,738	3,920	17,804	15,360	45,350	27,261	92,656	1,427	5,083	360,551
South Carolina.....	13,755	254	3,535	66	1,851	3,007	13,326	2,057	9,355		3,286	50,492
Georgia.....	89,286	3,639	14,882	304	8,255	13,279	60,389	13,238	42,374	157	10,256	256,059
Florida.....	31,694	21	5,646	703	2,847	4,878	17,498	8,447	21,501		2,883	96,118
Alabama.....	20,896	1,289	9,471	606	1,801	7,200	17,763	4,996	18,683	10	1,138	83,313
Mississippi.....	46,558	530	12,869	422	7,324	10,187	15,436	7,324	22,002	10	3,706	126,368
Louisiana.....	33,535	43	5,124	270	1,454	7,443	21,999	10,431	26,015	10	5,802	112,126
Texas.....	105,359	4,923	54,454	875	6,544	10,441	33,513	13,062	61,029	451	5,613	296,264
Arkansas.....	15,372	876	11,729	177	3,432	5,909	13,631	4,400	13,283		1,539	70,348
Kentucky.....	96,190		18,358	477	12,785	28,931	39,353	13,924	52,719	405	6,691	269,833
Tennessee.....	39,051	112	15,892	424	3,800	20,787	36,832	8,814	47,130	200	3,242	176,284
Total Southern States.....	731,811	11,971	170,159	8,645	74,470	145,573	429,086	138,691	517,163	3,020	56,962	2,287,551

Ohio	292,123	145	23,513	25,913	68,317	40,620	329,335	55,185	188,302		24,891	1,048,434
Indiana	60,876	36	32,487	170	4,909	31,753	111,605	19,385	63,190	2	4,793	329,206
Illinois	276,654	8	40,548	21,870	14,710	14,262	100,906	21,730	95,336		4,893	500,917
Michigan	119,980	379	31,194	503	13,451	28,889	259,972	42,081	105,950	10	7,890	610,209
Wisconsin	95,264	19	33,902	476	6,983	36,306	118,310	35,344	49,202	74	6,890	382,860
Minnesota	25,806	898	40,949	12	1,102	25,267	82,915	22,066	28,303	32	2,965	230,315
Iowa	65,568	336	95,163	575	5,386	39,343	72,345	19,392	48,500	20	4,056	350,684
Missouri	310,316	709	52,148	1,716	19,337	30,553	164,886	42,259	125,277	484	12,913	760,598
Total Middle Western States	1,246,587	2,530	349,904	51,235	134,195	246,993	1,240,274	257,442	704,240	622	69,291	4,303,313
North Dakota	2,108	1,938	9,168		38	934	2,858	858	2,605		375	20,882
South Dakota	4,188	2,303	19,415	6	196	2,130	4,356	1,432	4,081		332	38,439
Nebraska	8,509	1,427	34,808	66	407	5,401	7,452	2,517	7,371	61	1,126	69,445
Kansas	29,877	5,888	63,106	203	1,262	10,997	26,656	5,312	22,554	12	2,573	168,440
Montana	11,533	961	13,709		855	1,429	9,705	2,805	5,786		938	47,721
Wyoming	3,616	229	6,299		77	1,212	3,509	1,075	1,854		123	17,994
Colorado	19,828	587	17,188		1,180	1,224	10,529	3,305	18,400	10	161	72,412
New Mexico	5,686	476	5,291		377	593	4,505	1,280	3,534		81	21,823
Oklahoma	11,930	1,895	20,923	1	581	3,133	6,973	2,538	16,302		433	64,709
Total Western States	97,575	15,704	189,907	276	4,973	27,053	76,543	21,122	82,487	83	6,142	521,865
Washington	21,209	419	5,098	7	549	3,929	55,261	20,286	9,729	10	499	116,996
Oregon	5,505	28	2,579	12	848	2,016	13,901	5,810	6,015		632	37,346
California	298,115	62	16,152	3,546	23,175	18,698	389,118	86,055	102,989	102	9,536	947,548
Idaho	8,558	742	6,994	85	97	886	2,702	1,423	3,187		600	25,274
Utah	24,168	238	13,246	221	775	5,635	32,347	9,366	9,459		2,828	98,283
Nevada	2,049		1,508		247	247	3,738	2,000	1,199		307	11,295
Arizona	6,453		2,432		1,009	503	9,000	1,856	4,978		10	26,241
Total Pacific States	369,057	1,489	48,009	3,871	26,700	31,914	506,067	126,796	137,556	112	14,412	1,262,983
Total United States (exclusive of possessions)	7,150,511	33,413	808,092	468,395	591,850	524,565	7,162,308	1,717,497	2,646,487	84,988	383,387	21,571,493
Alaska	6,352					578	2,418	613	1		5	9,967
Canal Zone (Panama)									130		639	709
Guam	581								179			760
The Territory of Hawaii	30,470				12,759	3,382	16,899	4,424	6,675		857	75,166
Puerto Rico	50,149		8,623	62	3,430	842	6,997	816	8,843	812	9,363	89,937
American Samoa									13			13
Virgin Islands of the United States												
Total possessions	87,552		8,623	62	16,189	4,802	26,014	5,853	15,841	812	10,864	176,612
Total United States and possessions	7,238,063	33,413	816,715	468,457	608,039	529,367	7,188,322	1,723,350	2,662,328	85,800	394,251	21,748,105

TABLE NO. 33.—Assets and liabilities of all active banks other than national, Dec. 31, 1947 (includes State commercial, mutual savings, and private banks)—Continued

[In thousands of dollars]

Location	Capital			Demand deposits						Time deposits					
	Capital notes and debentures	Preferred stock	Common stock	Individuals, partnerships, and corporations	U. S. Government	States and political subdivisions	Banks in United States	Banks in foreign countries	Certified and cashiers' checks, etc. ¹	Individuals, partnerships, and corporations	U. S. Government	Postal savings	States and political subdivisions	Banks in United States	Banks in foreign countries
Maine.....	-----	700	6,635	98,961	1,350	12,142	2,105	-----	2,635	346,442	120	-----	1,599	18	-----
New Hampshire.....	-----	125	2,168	10,372	108	1,815	437	-----	236	344,127	1	-----	103	8	-----
Vermont.....	4,653	1,983	3,735	27,397	514	2,816	165	-----	903	170,460	20	5	1,441	45	-----
Massachusetts.....	-----	1,024	35,163	780,111	8,914	50,193	45,531	627	26,224	3,455,145	63	83	290	32	-----
Rhode Island.....	-----	-----	13,570	186,347	4,288	17,174	2,774	689	7,204	549,195	225	-----	236	2	-----
Connecticut.....	-----	50	22,146	439,457	6,011	31,740	20,140	-----	9,326	1,512,389	127	30	513	15	-----
Total New England States.....	4,653	3,882	\$3,417	1,542,645	21,185	115,880	71,152	1,316	46,528	6,377,758	556	118	4,182	120	-----
New York.....	40,500	11,158	488,347	12,654,326	176,291	417,991	2,025,683	688,521	758,087	11,964,148	10,978	-----	30,750	187,538	8,050
New Jersey.....	300	15,064	42,574	1,019,515	13,495	114,149	21,064	380	21,628	1,516,121	1,479	-----	5,136	494	-----
Pennsylvania.....	-----	2,582	105,390	2,106,913	25,958	78,932	91,025	142	36,420	2,044,891	833	73	43,780	166	-----
Delaware.....	40	-----	10,151	296,972	21,342	11,002	3,460	-----	4,315	131,276	183	-----	8,443	5	-----
Maryland.....	331	716	18,620	509,084	4,463	47,443	31,001	1,286	6,755	657,702	139	17	2,126	5	-----
District of Columbia.....	-----	-----	9,600	288,823	5,099	7	5,746	70	6,843	115,073	1,000	-----	-----	-----	-----
Total Eastern States.....	41,171	29,520	674,682	16,875,633	246,648	669,424	2,177,979	690,399	834,048	16,429,211	14,612	90	90,235	188,208	8,050
Virginia.....	-----	1,731	19,336	392,033	8,981	28,750	41,261	284	10,701	250,645	539	184	11,569	323	-----
West Virginia.....	742	-----	11,850	222,558	9,856	27,855	13,146	12	6,125	125,228	3	234	521	404	-----
North Carolina.....	-----	721	19,354	746,130	16,422	151,768	204,162	-----	11,807	256,675	2,035	143	2,476	961	-----
South Carolina.....	88	19	6,154	197,461	3,871	21,827	4,996	4	763	35,229	4	5	532	41	-----
Georgia.....	224	-----	18,491	483,080	4,995	42,668	36,355	-----	4,586	152,192	57	111	586	470	-----
Florida.....	-----	231	9,815	309,137	3,294	45,750	5,493	159	3,793	117,285	1,237	86	12,842	20	-----
Alabama.....	-----	33	6,716	217,603	2,142	28,128	1,371	-----	1,323	59,374	198	22	42	74	-----
Mississippi.....	10	2,237	8,877	382,563	3,287	66,467	35,429	-----	2,757	87,374	54	-----	2	-----	-----
Louisiana.....	10	554	10,343	321,298	2,089	59,107	33,357	-----	3,447	83,684	43	333	758	1,495	-----
Texas.....	291	-----	25,989	913,460	11,143	88,878	26,312	302	10,786	84,976	253	13	6,620	214	-----
Arkansas.....	-----	80	8,337	299,035	2,219	29,750	14,295	-----	2,405	38,377	1,000	14	30	-----	-----
Kentucky.....	-----	770	22,722	645,115	7,129	66,720	115,667	-----	5,747	106,533	603	5	498	11	-----
Tennessee.....	-----	1,093	14,948	393,396	4,936	47,069	11,717	-----	2,635	142,516	86	41	1,291	169	-----
Total Southern States.....	1,365	7,469	182,932	5,522,869	80,364	704,737	543,561	761	66,875	1,540,088	6,112	1,191	37,767	4,182	-----

Ohio.....	6,277	375	75,245	1,799,514	39,980	111,927	105,484	1,282	43,064	1,744,856	278	169	56,867	230	
Indiana.....	2,916		27,935	832,668	11,433	90,073	11,888		12,249	490,658	41	84		1,379	
Illinois.....	294		60,979	1,905,453	26,078	87,993	165,284	1,312	30,925	947,225	54	30	40,317		
Michigan.....		5,660	49,264	936,954	13,463	122,223	24,731	394	29,880	1,329,261	135	34	3,434	412	
Wisconsin.....	2,703	1,410	33,717	657,679	14,254	37,860	17,683		18,138	788,643	127	47	8,128	241	
Minnesota.....	220		17,464	417,292	7,645	30,631	2,692		11,019	508,509	4	211	3,496	17	
Iowa.....		1,437	26,315	1,058,701	28,809	97,230	18,373		17,919	396,675	124	45	722	11	
Missouri.....	1,634	623	64,036	1,498,837	19,392	179,807	366,230	3,390	15,030	429,948	223	64	1,771	173	
Total Middle Western States.....	14,044	9,505	354,955	9,107,098	161,054	757,744	712,365	6,378	178,224	6,635,765	986	684	114,735	2,463	
North Dakota.....	143	14	5,646	202,085	2,634	28,249	3,644		1,646	45,834	1	1	36,203	74	
South Dakota.....	140		4,502	198,917	3,535	17,341	1,584		1,425	35,922	2	6	1,672		
Nebraska.....	63	20	9,600	336,732	3,683	15,708	2,131	2	2,431	36,480	8	5	50		
Kansas.....		178	14,778	533,347	5,092	94,984	8,173		4,472	81,636	45	14	339	20	
Montana.....	25	45	4,410	179,413	2,133	28,564	14,385		2,994	45,962	152	3	342		
Wyoming.....		285	1,033	54,963	413	4,947	1,199		560	15,895	5	5	5	5	
Colorado.....		164	5,212	180,291	1,379	10,352	7,846		2,443	55,139	7		105	200	
New Mexico.....		98	1,602	57,478	587	8,264	156		907	10,158	3	16	1		
Oklahoma.....		5	6,345	206,154	2,645	30,243	2,429		3,432	20,241		10	124		
Total Western States.....	371	809	53,128	1,949,380	22,101	238,652	41,547	2	20,310	347,267	218	60	38,841	299	
Washington.....	232		4,946	157,977	1,284	15,393	985	182	2,123	271,234	10	6	4	36	
Oregon.....	39		3,015	90,518	950	8,713	814	41	1,814	57,511	2		454	332	
California.....		8,607	57,779	1,480,037	16,061	82,706	134,504	16,430	39,795	1,645,475	7	12	26,313	1,631	
Idaho.....		55	1,805	68,245	284	10,188	1,875		1,023	19,942	2				
Utah.....	152	100	5,680	132,914	1,078	19,383	16,752	2	2,021	105,312		5	107	65	
Nevada.....			603	14,812	157	3,345			927	8,530	4				
Arizona.....			1,758	60,737	374	16,330	297	26	1,354	36,399		14	1		
Total Pacific States.....	423	8,762	75,586	2,005,240	20,188	156,058	155,227	16,681	49,057	2,144,403	25	37	26,879	2,064	
Total United States (exclusive of possessions).....	62,027	59,947	1,424,700	37,002,865	551,540	2,642,495	3,701,831	715,537	1,195,042	33,474,492	22,509	2,180	312,639	197,336	8,050
Alaska.....			760	20,032	352	1,293	741		303	10,896		16			
Canal Zone (Panama).....				9,357	20,052		15	196	116	3,607					
Guam.....			400	8,463	13,295				53	7,768					
The Territory of Hawaii.....			7,237	86,764	13,023	14,612	1,261	220	964	122,589		506	234		
Puerto Rico.....			6,853	94,122	12,695	26,188	5,527	2,700	12,676	54,097	100	33	64,174		5
American Samoa.....			50	959	372			21	1	506					
Virgin Islands of the United States.....				46	1	5	1		1	26					
Total possessions.....			15,300	219,743	59,790	42,098	7,545	3,137	14,114	199,489	100	555	64,408		5
Total United States and possessions.....	62,027	59,947	1,440,000	37,222,608	611,330	2,684,593	3,709,376	718,674	1,209,156	33,673,981	22,609	2,735	377,047	197,336	8,055

¹ Includes dividend checks, letters of credit and travelers' checks sold for cash, and amounts due to reserve agents (transit account).

TABLE NO. 34.—Assets and liabilities of active State commercial banks, Dec. 31, 1947¹

ASSETS														
[In thousands of dollars]														
Location	Number of banks	Loans and discounts, including overdrafts	U. S. Government obligations, direct and guaranteed	Obligations of States and political subdivisions	Other bonds, notes, and debentures	Corporate stocks, including stocks of Federal Reserve banks	Currency and coin	Balances with other banks, including reserve balances and cash items in process of collection	Bank premises owned, furniture and fixtures	Real estate owned other than bank premises	Investments and other assets indirectly representing bank premises or other real estate	Customers' liability on acceptances outstanding	Other assets	Total assets
Maine.....	31	83,259	114,797	6,626	8,223	1,502	8,228	29,458	1,896	118	72	-----	1,022	255,201
New Hampshire.....	23	28,603	46,991	2,452	4,696	3,754	941	5,173	318	123	-----	-----	72	93,023
Vermont.....	31	67,485	37,687	5,416	6,008	981	2,047	10,343	1,001	26	5	-----	174	131,173
Massachusetts.....	67	352,349	637,812	14,314	35,467	3,448	29,538	239,165	10,712	50	1,101	2,600	3,121	1,329,677
Rhode Island.....	11	108,865	326,400	3,635	17,194	13,061	10,880	65,746	9,492	150	269	1,096	1,562	559,250
Connecticut.....	62	215,726	364,277	29,557	18,501	4,022	24,001	142,300	9,802	259	-----	25	552	809,022
Total New England States.....	225	856,287	1,527,864	62,000	90,089	27,668	75,635	492,185	33,221	726	1,447	3,721	6,503	3,177,346
New York.....	267	5,597,778	8,950,093	397,303	299,291	68,291	200,339	5,083,411	134,640	2,995	3,439	45,193	73,431	20,856,204
New Jersey.....	129	525,929	1,221,060	102,157	87,734	15,187	46,272	339,773	27,699	632	186	462	7,947	2,375,038
Pennsylvania.....	337	955,179	1,614,808	119,335	195,758	24,093	77,743	687,995	40,033	4,724	5,068	906	13,986	3,740,528
Delaware.....	26	107,368	206,114	12,208	11,683	3,276	6,059	67,518	2,206	79	656	475	1,020	438,662
Maryland.....	104	243,089	441,232	15,753	24,452	3,118	21,998	174,986	7,848	108	31	128	4,624	937,277
District of Columbia.....	10	110,785	205,515	787	12,170	928	7,851	110,346	7,554	209	1,400	-----	1,358	458,903
Total Eastern States.....	873	7,540,128	12,638,822	647,543	631,088	114,893	360,172	6,484,029	219,980	8,747	11,680	47,164	102,366	28,806,612
Virginia.....	183	271,980	313,387	16,406	14,972	992	18,870	161,269	7,070	109	315	-----	1,815	807,185
West Virginia.....	106	117,815	209,742	10,758	7,195	843	12,118	83,249	2,932	134	661	-----	1,203	446,650
North Carolina.....	181	360,551	587,310	61,940	53,596	1,486	38,862	365,867	6,355	77	90	-----	7,913	1,484,047
South Carolina.....	125	45,340	118,449	17,365	4,157	149	9,035	75,051	6,828	63	-----	-----	370	270,807
Georgia.....	277	252,414	292,028	16,757	4,136	1,143	21,031	181,122	5,471	280	30	28	1,623	776,043
Florida.....	124	96,118	286,589	19,880	3,144	214	16,331	103,185	2,713	142	23	17	966	529,322
Alabama.....	155	83,313	132,848	15,459	3,228	321	10,557	83,645	1,087	61	93	-----	344	330,856
Mississippi.....	181	126,368	222,096	78,916	4,811	329	17,872	156,471	3,349	162	4	98	558	611,034
Louisiana.....	126	112,126	170,686	78,779	3,691	747	16,913	165,181	2,151	24	289	-----	599	535,186
Texas.....	436	284,737	434,321	55,173	9,125	2,226	26,431	340,801	6,613	1,150	68	-----	1,350	1,161,995
Arkansas.....	178	70,348	178,091	19,577	3,771	157	8,672	128,488	1,439	17	1	-----	418	408,979
Kentucky.....	295	269,833	433,781	15,062	17,658	856	19,016	256,294	3,730	14	12	-----	860	1,017,116
Tennessee.....	227	176,284	246,920	43,017	6,130	1,898	15,794	149,891	4,909	692	-----	91	1,024	646,650
Total Southern States.....	2,594	2,267,227	3,626,248	433,089	135,614	11,361	231,502	2,248,414	48,647	2,905	1,586	234	19,043	9,025,870

Ohio.....	421	945,138	1,828,540	143,753	99,094	4,107	75,820	775,411	21,629	354	1,120	120	8,592	3,903,678
Indiana.....	356	315,202	779,855	35,607	29,048	713	32,048	278,627	6,837	78	310	20	1,706	1,480,051
Illinois.....	505	509,917	1,757,772	170,574	120,460	5,784	41,204	719,063	16,430	51	16	512	10,424	3,433,187
Michigan.....	356	604,600	1,310,558	134,771	53,902	2,349	53,364	421,387	15,761	27	22	49	4,734	2,601,524
Wisconsin.....	457	380,679	829,448	77,904	46,129	716	26,456	251,857	7,607	43	652	-----	2,297	1,623,788
Minnesota.....	499	182,078	480,796	37,166	25,206	310	13,788	138,139	2,592	2	85	-----	1,584	881,676
Iowa.....	558	348,908	907,347	68,991	19,668	641	26,775	314,892	4,580	34	1,336	11	857	1,693,940
Missouri.....	518	760,598	1,031,911	78,444	50,432	17,085	34,475	692,092	11,607	1,401	125	116	6,190	2,684,476
Total Middle Western States.....	3,670	4,128,120	8,926,227	747,210	443,939	31,585	303,910	3,591,468	87,043	1,990	3,666	828	36,334	18,302,320
North Dakota.....	111	20,882	240,474	13,043	5,861	85	3,326	52,858	421	7	-----	-----	238	337,195
South Dakota.....	135	38,439	162,849	9,610	4,325	70	3,380	53,287	713	-----	-----	-----	93	272,766
Nebraska.....	291	69,445	240,131	9,372	4,754	68	4,227	91,020	908	34	-----	15	195	420,169
Kansas.....	436	168,440	365,728	34,358	2,301	350	8,764	169,251	2,009	8	385	-----	378	771,972
Montana.....	73	47,721	152,456	7,301	4,108	194	3,593	69,584	564	4	-----	-----	305	285,830
Wyoming.....	29	17,994	35,873	1,278	528	39	1,201	25,222	406	25	-----	-----	43	82,609
Colorado.....	69	72,412	117,345	6,552	1,664	158	4,272	70,125	685	75	1	5	851	274,145
New Mexico.....	23	21,823	31,327	2,406	207	44	2,568	22,660	304	1	-----	-----	30	81,370
Oklahoma.....	185	64,709	119,835	19,061	1,755	48	5,037	71,674	838	3	2	-----	742	283,704
Total Western States.....	1,352	521,865	1,486,018	102,981	25,503	1,056	36,368	625,681	6,848	157	388	20	2,875	2,809,760
Washington.....	85	69,933	128,090	14,637	1,531	123	6,011	63,005	1,237	4	13	23	308	284,015
Oregon.....	48	30,454	84,829	7,114	1,144	46	2,756	29,605	710	-----	24	-----	225	155,907
California.....	108	947,548	1,754,219	157,831	43,428	4,227	35,374	667,259	25,560	180	4	4,091	8,323	3,648,044
Idaho.....	33	25,274	51,361	3,044	297	30	1,701	24,413	473	-----	-----	20	24	106,637
Utah.....	48	98,283	115,131	9,611	1,809	272	4,072	66,140	675	38	207	-----	159	296,397
Nevada.....	3	11,295	11,652	819	3	15	801	4,260	226	1	-----	-----	110	29,182
Arizona.....	8	26,241	62,227	6,198	1,144	83	3,050	22,107	1,602	-----	101	-----	180	122,933
Total Pacific States.....	333	1,209,028	2,207,509	199,254	48,356	4,796	53,765	876,789	30,483	223	349	4,134	9,329	4,644,015
Total United States (exclusive of possessions).....	9,047	16,522,655	30,412,688	2,192,077	1,374,589	191,359	1,061,352	14,318,566	426,222	14,748	19,116	56,101	176,450	66,765,923
Alaska.....	14	9,766	14,507	-----	1,351	-----	2,756	6,879	282	42	-----	-----	162	35,745
Canal Zone (Panama).....	4	769	1,735	-----	-----	-----	2,042	1,055	44	-----	-----	-----	27,736	33,381
Guam.....	1	760	25,415	-----	-----	-----	3,885	22	2	-----	-----	-----	1,023	31,107
The Territory of Hawaii.....	8	75,166	114,505	8,834	4,384	979	14,104	38,371	2,017	252	50	-----	794	259,756
Puerto Rico.....	16	73,196	113,051	5,023	6,267	-----	23,359	14,311	2,222	25	64	5,944	7,627	251,089
American Samoa.....	1	13	1,231	-----	-----	-----	182	566	1	-----	-----	-----	4	1,997
Virgin Islands of the United States.....	1	-----	91	8	4	-----	-----	6	-----	-----	-----	-----	2	112
Total possessions.....	45	159,670	270,835	13,865	12,006	979	46,329	61,210	4,568	319	114	5,944	37,348	613,187
Total United States and possessions.....	9,092	16,682,325	30,683,523	2,205,942	1,386,595	192,338	1,107,681	14,379,776	430,790	15,067	19,230	62,045	213,798	67,379,110

¹ Includes stock savings banks.

NOTE.—Figures obtained from the Federal Deposit Insurance Corporation.

TABLE No. 34.—Assets and liabilities of active State commercial banks, Dec. 31, 1947—Continued

LIABILITIES

[In thousands of dollars]

Location	Demand deposits	Time deposits	Total deposits	Bills payable, rediscounts and other liabilities for borrowed money	Acceptances executed by or for account of reporting banks and outstanding	Other liabilities	Capital stock ¹	Surplus ²	Undivided profits	Reserves and retirement account for preferred stock and capital notes and debentures
Maine.....	117, 185	116, 589	233, 774	1, 500	-----	833	7, 335	5, 848	4, 413	1, 498
New Hampshire.....	12, 968	70, 733	83, 701	-----	-----	416	2, 293	3, 724	2, 560	329
Vermont.....	31, 290	86, 267	117, 557	644	-----	300	5, 718	3, 223	2, 755	976
Massachusetts.....	911, 231	289, 907	1, 201, 138	1, 205	2, 600	10, 989	36, 187	44, 252	20, 383	12, 923
Rhode Island.....	218, 476	286, 981	505, 457	-----	1, 096	4, 778	13, 570	26, 066	4, 452	3, 891
Connecticut.....	505, 170	235, 869	741, 039	130	25	4, 408	22, 196	26, 923	11, 460	2, 841
Total New England States.....	1, 796, 320	1, 086, 346	2, 882, 666	3, 479	3, 721	21, 724	87, 299	109, 976	46, 023	22, 458
New York.....	16, 492, 092	2, 384, 573	18, 876, 665	1, 440	54, 377	147, 282	537, 030	869, 031	306, 567	63, 812
New Jersey.....	1, 183, 951	1, 024, 641	2, 208, 592	650	462	11, 875	61, 620	25, 329	25, 329	8, 872
Pennsylvania.....	2, 329, 954	1, 036, 624	3, 366, 578	862	906	18, 482	107, 972	175, 243	56, 200	14, 285
Delaware.....	337, 091	56, 717	393, 808	165	475	2, 070	10, 191	23, 490	8, 067	396
Maryland.....	598, 474	267, 572	866, 046	-----	128	4, 766	19, 667	31, 980	9, 180	5, 510
District of Columbia.....	306, 588	116, 073	422, 661	-----	-----	3, 177	9, 600	17, 050	4, 482	1, 933
Total Eastern States.....	21, 248, 150	4, 886, 200	26, 134, 350	3, 117	56, 348	187, 652	742, 098	1, 178, 414	409, 825	94, 808
Virginia.....	482, 010	263, 260	745, 270	1, 700	-----	5, 478	21, 067	20, 368	8, 848	4, 454
West Virginia.....	279, 552	126, 390	405, 942	2, 890	-----	1, 836	12, 592	16, 304	5, 030	2, 056
North Carolina.....	1, 130, 289	262, 290	1, 392, 579	1, 509	-----	12, 032	20, 075	39, 221	11, 823	6, 808
South Carolina.....	220, 012	35, 747	255, 759	-----	-----	359	5, 861	5, 772	2, 237	819
Georgia.....	564, 963	151, 252	716, 215	825	28	6, 481	18, 368	20, 778	9, 584	3, 764
Florida.....	367, 626	131, 470	499, 096	477	17	1, 174	10, 046	12, 760	3, 770	1, 982
Alabama.....	250, 567	59, 710	310, 277	52	-----	532	6, 749	7, 843	4, 639	764
Mississippi.....	490, 503	87, 430	577, 933	125	98	1, 117	11, 124	18, 864	884	889
Louisiana.....	419, 298	86, 313	505, 611	100	-----	1, 410	10, 907	10, 489	4, 825	1, 844
Texas.....	1, 014, 218	81, 992	1, 096, 210	100	-----	5, 391	25, 200	21, 630	10, 706	2, 858
Arkansas.....	347, 704	39, 421	387, 125	-----	-----	293	8, 417	7, 194	4, 705	1, 245
Kentucky.....	840, 378	107, 650	948, 028	862	-----	4, 119	23, 492	28, 963	9, 412	2, 220
Tennessee.....	459, 753	144, 103	603, 856	-----	91	2, 823	16, 041	13, 543	8, 115	2, 181
Total Southern States.....	6, 866, 873	1, 577, 028	8, 443, 901	8, 540	234	43, 045	189, 939	223, 749	84, 578	31, 884

Ohio.....	2,096,962	1,570,110	3,667,072	458	120	17,482	81,720	92,641	32,891	11,294
Indiana.....	943,898	450,464	1,394,362	100	20	3,872	30,705	31,976	15,828	3,188
Illinois.....	2,217,045	987,626	3,204,671	177	527	37,256	61,273	63,420	33,543	27,320
Michigan.....	1,122,042	1,326,040	2,448,082	91	49	9,285	54,728	50,443	26,397	12,449
Wisconsin.....	745,613	784,944	1,530,557	10	-----	2,357	37,830	33,370	13,877	5,787
Minnesota.....	469,279	363,280	832,559	103	-----	1,040	17,684	17,300	9,785	3,205
Iowa.....	1,212,248	394,557	1,606,805	150	11	1,340	27,572	31,128	19,956	6,978
Missouri.....	2,082,686	432,179	2,514,865	1,200	116	8,858	66,293	49,981	35,652	7,511
Total Middle Western States.....	10,889,773	6,309,200	17,198,973	2,289	843	81,490	377,805	370,259	192,929	77,732
North Dakota.....	238,258	82,113	320,371	-----	-----	190	5,803	3,650	4,453	2,728
South Dakota.....	222,802	37,602	260,404	-----	-----	93	4,642	3,604	3,373	650
Nebraska.....	360,687	36,543	397,230	225	15	645	9,683	7,439	3,904	1,028
Kansas.....	646,068	82,054	728,122	435	-----	741	14,956	16,911	9,641	1,166
Montana.....	227,489	46,459	273,948	-----	-----	354	4,480	4,275	2,309	464
Wyoming.....	62,082	15,910	77,992	-----	-----	141	1,318	2,049	683	426
Colorado.....	202,311	55,451	257,762	57	5	1,228	5,376	5,386	3,373	958
New Mexico.....	67,392	10,178	77,570	-----	-----	28	1,700	1,212	34	826
Oklahoma.....	244,903	20,375	265,278	876	-----	828	6,350	5,709	3,987	676
Total Western States.....	2,271,992	386,685	2,658,677	1,593	20	4,248	54,308	50,235	31,757	8,922
Washington.....	177,920	91,080	269,000	300	23	824	5,178	5,251	3,406	933
Oregon.....	102,847	45,123	147,970	-----	-----	257	3,054	2,971	1,315	340
California.....	1,769,533	1,673,438	3,442,971	55	4,558	17,793	66,386	66,177	39,014	11,090
Idaho.....	81,615	19,944	101,559	-----	20	61	1,860	1,795	973	369
Utah.....	172,150	105,489	277,639	-----	-----	722	5,932	7,452	3,898	754
Nevada.....	19,241	8,534	27,775	-----	-----	111	603	398	270	25
Arizona.....	79,118	36,414	115,532	-----	-----	794	1,758	3,406	924	519
Total Pacific States.....	2,402,424	1,980,022	4,382,446	355	4,601	20,562	84,771	87,450	49,800	14,030
Total United States (exclusive of possessions).....	45,475,532	16,225,481	61,701,013	19,373	65,767	358,721	1,536,220	2,020,083	814,912	249,834
Alaska.....	22,128	10,842	32,970	-----	-----	4	735	665	761	610
Canal Zone (Panama).....	29,736	3,607	33,343	-----	-----	38	-----	-----	-----	-----
Guam.....	21,811	7,768	29,579	6	-----	849	400	100	47	126
The Territory of Hawaii.....	116,844	123,329	240,173	150	-----	767	7,237	6,822	2,609	1,998
Puerto Rico.....	133,788	94,485	228,273	5,172	5,958	1,388	4,853	4,056	1,018	371
American Samoa.....	1,353	506	1,859	-----	-----	4	50	35	31	18
Virgin Islands of the United States.....	54	26	80	-----	-----	2	-----	28	2	-----
Total possessions.....	325,714	240,563	566,277	5,328	5,958	3,052	13,275	11,706	4,468	3,123
Total United States and possessions.....	45,801,246	16,466,044	62,267,290	24,701	71,725	361,773	1,549,495	2,031,789	819,380	252,957

¹ Includes capital notes and debentures. (See classification on pp. 146 and 147.)

² Includes guaranty fund.

TABLE No. 34.—Assets and liabilities of active State commercial banks, Dec. 31, 1947—Continued

(In thousands of dollars)

Location	Loans and discounts											
	Commercial and industrial loans (including open-market paper)	Loans to farmers directly guaranteed by the Commodity Credit Corporation	Other loans to farmers	Loans to brokers and dealers in securities	Other loans for the purpose of purchasing or carrying stocks, bonds and other securities	Real-estate loans			Other loans to individuals (consumer loans)	Loans to banks	All other loans (including overdrafts)	Total
						Secured by farm land (including improvements)	Secured by residential properties (other than farm)	Secured by other properties				
Maine.....	29,221	1,358	4,744	132	1,241	2,918	20,692	8,725	13,202	200	826	83,250
New Hampshire.....	3,067	-----	717	-----	146	2,534	15,705	4,018	2,169	-----	247	28,603
Vermont.....	8,602	28	4,242	-----	828	7,160	31,390	6,913	6,422	-----	1,900	67,485
Massachusetts.....	135,675	-----	1,473	2,836	24,554	1,276	74,262	29,059	76,901	344	5,969	352,349
Rhode Island.....	33,772	9	563	90	1,727	933	37,587	16,381	13,457	-----	4,346	108,865
Connecticut.....	64,158	-----	9,305	-----	3,354	3,234	71,459	12,418	48,999	50	2,276	215,726
Total New England States.....	274,495	1,395	22,044	3,531	31,850	18,055	251,095	77,514	161,150	594	15,564	856,287
New York.....	3,774,885	46	15,171	368,097	254,205	10,758	300,545	91,542	535,481	79,293	167,755	5,597,778
New Jersey.....	139,443	-----	976	2,522	15,687	1,355	211,816	42,366	102,822	-----	8,942	525,029
Pennsylvania.....	329,533	10	5,473	24,159	20,415	10,457	224,607	59,357	262,379	-----	18,789	955,179
Delaware.....	44,154	124	1,235	1,250	2,839	3,705	23,974	7,194	21,246	-----	1,647	107,368
Maryland.....	61,440	144	4,967	1,153	18,137	10,843	63,843	21,892	53,680	-----	8,080	243,089
District of Columbia.....	25,939	-----	279	-----	1,143	27	31,638	14,653	31,649	-----	5,457	110,785
Total Eastern States.....	4,375,394	324	27,822	396,460	312,426	37,145	856,423	236,914	1,007,257	79,293	210,670	7,540,128
Virginia.....	72,523	209	8,267	897	2,495	11,758	71,308	15,730	82,792	5	5,996	271,980
West Virginia.....	22,715	-----	3,194	44	4,078	6,393	42,688	9,007	27,624	345	1,727	117,815
North Carolina.....	144,877	75	6,738	3,920	17,894	15,360	45,350	27,261	92,656	1,427	5,083	360,551
South Carolina.....	10,655	254	3,524	49	1,851	2,991	13,296	1,962	9,247	-----	1,511	45,340
Georgia.....	88,425	3,639	14,510	304	8,255	12,975	59,372	13,008	41,597	157	10,172	252,414
Florida.....	31,694	21	5,646	703	2,847	4,878	17,498	8,447	21,501	-----	2,883	96,118
Alabama.....	20,896	1,289	9,471	66	1,801	7,200	17,783	4,996	18,683	10	1,138	83,313
Mississippi.....	46,558	530	12,869	422	7,324	10,187	15,436	7,324	22,002	10	3,706	126,368
Louisiana.....	33,335	43	5,124	270	1,454	7,443	21,999	10,431	26,015	10	5,802	112,126
Texas.....	102,799	4,923	59,197	875	6,544	9,640	30,109	12,270	58,550	451	5,379	284,737
Arkansas.....	15,372	876	11,729	177	3,432	5,909	13,631	4,400	13,283	-----	1,539	70,348
Kentucky.....	96,190	-----	18,358	477	12,785	28,331	39,353	13,924	52,719	405	6,691	269,833
Tennessee.....	39,051	112	15,892	424	3,800	20,781	36,832	8,814	47,130	200	3,242	176,284
Total Southern States.....	725,290	11,971	168,519	8,628	74,470	144,452	424,635	137,574	513,799	3,020	54,869	2,267,227

Ohio.....	268,342	145	23,281	25,913	68,314	38,293	271,248	52,309	177,832	-----	19,461	945,138
Indiana.....	60,093	36	32,240	170	4,866	30,138	101,884	18,337	62,738	-----	4,698	315,202
Illinois.....	276,654	8	40,548	21,870	14,710	14,262	100,906	21,730	95,336	-----	4,893	590,917
Michigan.....	118,726	379	30,568	503	13,451	28,490	258,262	41,682	104,753	10	7,776	604,600
Wisconsin.....	95,264	19	33,902	476	6,983	36,273	116,306	35,215	49,278	74	6,889	380,679
Minnesota.....	25,806	898	40,949	12	1,102	18,959	51,753	11,316	28,286	32	2,965	182,078
Iowa.....	65,215	336	94,870	575	5,386	39,226	71,859	19,280	48,157	20	3,984	348,908
Missouri.....	310,316	709	52,148	1,716	19,337	30,553	164,886	42,259	125,277	484	12,913	760,598
Total Middle Western States.....	1,220,416	2,530	348,506	51,235	134,149	236,194	1,137,104	242,128	691,657	622	63,579	4,128,120
North Dakota.....	2,108	1,938	9,168	-----	38	934	2,858	858	2,605	-----	375	20,882
South Dakota.....	4,188	2,303	19,415	6	196	2,130	4,356	1,432	4,081	-----	332	38,439
Nebraska.....	8,909	1,427	34,808	66	407	5,401	7,452	2,517	7,371	61	1,126	69,445
Kansas.....	29,877	5,888	63,106	203	1,262	10,997	26,656	5,312	22,554	12	2,573	168,440
Montana.....	11,533	961	13,709	-----	855	1,429	9,705	2,805	5,786	-----	938	47,721
Wyoming.....	3,616	229	6,299	-----	77	1,212	3,509	1,075	1,854	-----	123	17,994
Colorado.....	19,828	587	17,188	-----	1,180	1,224	10,529	3,305	18,400	10	161	72,412
New Mexico.....	5,686	476	5,291	-----	377	593	4,505	1,280	3,534	-----	81	21,823
Oklahoma.....	11,930	1,895	20,923	1	581	3,133	6,973	2,538	16,302	-----	433	64,709
Total Western States.....	97,575	15,704	189,907	276	4,973	27,053	76,543	21,122	82,487	83	6,142	521,865
Washington.....	21,209	419	5,098	7	549	3,768	23,424	5,553	9,405	10	491	69,933
Oregon.....	5,505	28	2,579	12	848	2,012	10,020	2,806	6,012	-----	632	30,454
California.....	298,115	62	16,152	3,546	23,175	18,698	389,118	86,055	102,989	102	9,536	947,548
Idaho.....	8,558	742	6,994	85	97	886	2,702	1,423	3,187	-----	600	25,274
Utah.....	24,168	238	13,246	221	775	5,635	32,347	9,366	9,459	-----	2,828	98,283
Nevada.....	2,049	-----	1,508	-----	247	3,738	2,000	2,000	1,199	-----	307	11,295
Arizona.....	6,453	-----	2,432	-----	1,009	503	9,000	1,856	4,978	-----	10	26,241
Total Pacific States.....	366,057	1,489	48,099	3,871	26,700	31,749	470,349	109,059	137,229	112	14,404	1,209,028
Total United States (exclusive of possessions).....	7,059,227	33,413	803,807	464,001	584,568	494,648	3,216,149	824,311	2,593,579	83,724	365,228	16,522,655
Alaska.....	6,206	-----	-----	-----	-----	569	2,382	604	1	-----	4	9,766
Canal Zone (Panama).....	-----	-----	-----	-----	-----	-----	-----	-----	130	-----	639	769
Guam.....	581	-----	-----	-----	-----	-----	-----	-----	179	-----	-----	760
The Territory of Hawaii.....	30,470	-----	-----	-----	12,759	3,382	16,599	4,424	6,675	-----	857	75,166
Puerto Rico.....	40,210	-----	6,624	62	3,430	842	6,461	775	8,021	812	5,959	73,196
American Samoa.....	-----	-----	-----	-----	-----	-----	-----	-----	13	-----	-----	13
Virgin Islands of the United States.....	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Total possessions.....	77,467	-----	6,624	62	16,189	4,793	25,442	5,803	15,019	812	7,459	159,670
Total United States and possessions.....	7,136,694	33,413	810,431	464,063	600,757	499,441	3,241,591	830,114	2,608,598	84,536	372,687	16,682,325

TABLE No. 34.—Assets and liabilities of active State commercial banks, Dec. 31, 1947—Continued

[In thousands of dollars]

Location	Capital			Demand deposits						Time deposits					
	Capital notes and debentures	Preferred stock	Common stock	Individuals, partnerships, and corporations	U. S. Government	States and political subdivisions	Banks in United States	Banks in foreign countries	Certified and cashiers' checks, etc. ¹	Individuals, partnerships, and corporations	U. S. Government	Postal savings	States and political subdivisions	Banks in United States	Banks in foreign countries
Maine.....		700	6, 635	98, 961	1, 342	12, 142	2, 105		2, 635	115, 439	120		1, 012	18	
New Hampshire.....		125	2, 168	10, 372	108	1, 815	437		236	70, 621	1		103	8	
Vermont.....		1, 983	3, 735	26, 970	485	2, 772	165		898	85, 362	20	5	860	20	
Massachusetts.....		1, 024	35, 163	780, 111	8, 545	50, 193	45, 531	627	26, 224	289, 439	63	83	290	32	
Rhode Island.....			13, 570	186, 347	4, 288	17, 174	2, 774	689	7, 204	286, 654	225		100	2	
Connecticut.....		50	22, 146	438, 216	5, 791	31, 739	20, 140		9, 284	235, 291	127	30	421		
Total New England States.....		3, 882	83, 417	1, 540, 977	20, 559	115, 835	71, 152	1, 316	46, 481	1, 082, 806	556	118	2, 786	80	
New York.....	40, 500	11, 158	485, 372	12, 502, 995	174, 547	417, 422	2, 010, 259	637, 983	748, 886	2, 147, 884	10, 954		30, 239	187, 446	8, 050
New Jersey.....		15, 064	42, 574	1, 013, 659	13, 446	114, 149	21, 064	380	21, 253	1, 017, 982	1, 478		4, 836	345	
Pennsylvania.....		2, 582	105, 390	2, 098, 325	25, 753	78, 613	91, 025	142	36, 096	991, 813	833	73	43, 739	166	
Delaware.....	40		10, 151	296, 972	21, 342	11, 002	3, 460		4, 315	48, 181	183		8, 348	5	
Maryland.....	331	716	18, 620	507, 962	4, 446	47, 443	31, 001	1, 286	6, 336	265, 285	139	17	2, 126	5	
District of Columbia.....			9, 600	288, 823	5, 099	7	5, 746	70	6, 843	115, 073	1, 000				
Total Eastern States.....	40, 871	29, 520	671, 707	16, 708, 736	244, 633	668, 636	2, 162, 555	639, 861	823, 729	4, 586, 218	14, 587	90	89, 288	187, 967	8, 050
Virginia.....		1, 731	19, 336	392, 033	8, 981	28, 750	41, 261	284	10, 701	250, 645	539	184	11, 569	323	
West Virginia.....	742		11, 850	222, 558	9, 856	27, 855	13, 146	12	6, 125	125, 228	3	234	521	404	
North Carolina.....		721	19, 354	746, 130	16, 422	151, 768	204, 162		11, 807	256, 675	2, 035	143	2, 476	961	
South Carolina.....	88	19	5, 754	188, 779	3, 871	21, 601	4, 996	4	761	35, 165	4	5	532	41	
Georgia.....	224		18, 144	476, 968	4, 935	42, 261	36, 288		4, 511	150, 072	55	111	545	469	
Florida.....		231	9, 815	309, 137	3, 294	45, 750	5, 493	159	3, 793	117, 285	1, 237	86	12, 842	20	
Alabama.....		33	6, 716	217, 603	2, 142	28, 128	1, 371		1, 323	59, 374	198	22	42	74	
Mississippi.....	10	2, 237	8, 877	382, 563	3, 287	66, 467	35, 429		2, 757	87, 374	54		2		
Louisiana.....	10	554	10, 343	321, 298	2, 089	59, 107	33, 357		3, 447	83, 684	43	333	758	1, 495	
Texas.....	291		24, 909	880, 117	10, 869	86, 761	25, 970	302	10, 199	75, 131	243	13	6, 396	209	
Arkansas.....		80	8, 337	299, 035	2, 219	29, 750	14, 295		2, 405	38, 377	1, 000	14	30		
Kentucky.....		770	22, 722	645, 115	7, 129	66, 720	115, 667		5, 747	106, 533	603	5	498	11	
Tennessee.....		1, 093	14, 948	393, 396	4, 936	47, 069	11, 717		2, 635	142, 516	86	41	1, 291	169	
Total Southern States.....	1, 365	7, 469	181, 105	5, 474, 732	80, 030	701, 987	543, 152	761	66, 211	1, 528, 059	6, 100	1, 191	37, 502	4, 176	

Ohio.....	6,277	375	75,068	1,705,728	39,922	111,696	105,484	1,282	42,850	1,512,576	278	169	56,857	230	-----
Indiana.....	2,916	-----	27,789	818,542	11,383	89,034	11,842	-----	12,097	448,970	41	84	-----	1,369	-----
Illinois.....	294	-----	60,979	1,905,453	26,078	87,993	165,284	1,312	30,925	947,225	54	30	40,317	-----	-----
Michigan.....	-----	5,660	49,068	931,702	13,434	121,987	24,682	394	29,843	1,322,098	135	34	3,361	412	-----
Wisconsin.....	2,703	1,410	33,717	657,679	14,253	37,860	17,683	-----	18,138	776,403	127	47	8,126	241	-----
Minnesota.....	220	-----	17,464	417,292	7,645	30,631	2,692	-----	11,019	359,562	4	211	3,496	17	-----
Iowa.....	-----	1,437	26,135	1,050,663	28,737	96,714	18,259	-----	17,845	393,706	122	45	6,774	10	-----
Missouri.....	1,634	623	64,036	1,498,837	19,392	179,807	366,230	3,390	15,030	429,948	223	64	1,771	173	-----
Total Middle Western States.....	14,044	9,505	354,256	9,076,896	160,844	755,722	712,186	6,378	177,747	6,190,478	984	684	114,602	2,452	-----
North Dakota.....	143	14	5,646	202,085	2,634	28,249	3,644	-----	1,646	45,834	1	1	36,203	74	-----
South Dakota.....	140	-----	8,502	198,917	3,535	17,341	1,584	-----	1,425	35,922	2	6	1,672	-----	-----
Nebraska.....	63	20	9,600	336,732	3,683	15,708	2,131	2	2,431	36,480	8	5	50	-----	-----
Kansas.....	-----	178	14,778	533,347	5,092	94,984	8,173	-----	4,472	81,636	45	14	339	20	-----
Montana.....	25	45	4,410	179,413	2,133	28,564	14,385	-----	2,994	45,962	152	3	342	-----	-----
Wyoming.....	-----	285	1,033	54,963	413	4,947	1,199	-----	560	15,895	-----	5	5	5	-----
Colorado.....	-----	164	5,212	180,291	1,379	10,352	7,846	-----	2,443	55,139	7	-----	105	200	-----
New Mexico.....	-----	98	1,602	57,478	587	8,264	1,56	-----	907	10,158	3	18	1	-----	-----
Oklahoma.....	-----	5	6,345	206,154	2,645	30,243	2,429	-----	3,432	20,241	-----	10	124	-----	-----
Total Western States.....	371	809	53,128	1,949,380	22,101	238,652	41,547	2	20,310	347,267	218	60	38,841	299	-----
Washington.....	232	-----	4,946	157,977	1,260	15,393	955	182	2,123	91,035	10	6	4	25	-----
Oregon.....	39	-----	3,015	90,518	947	8,713	814	41	1,814	44,662	2	-----	449	10	-----
California.....	-----	8,607	57,779	1,480,037	16,061	82,706	134,504	16,430	39,795	1,645,475	7	12	26,313	1,631	-----
Idaho.....	-----	55	1,805	68,245	284	10,188	1,875	-----	1,023	19,942	2	-----	-----	-----	-----
Utah.....	152	100	5,680	132,914	1,078	19,383	16,752	2	2,021	105,312	-----	5	107	65	-----
Nevada.....	-----	-----	603	14,812	157	3,345	-----	-----	927	8,530	4	-----	-----	-----	-----
Arizona.....	-----	-----	1,758	60,737	374	16,330	-----	26	1,354	36,399	-----	14	1	-----	-----
Total Pacific States.....	423	8,762	75,586	2,005,240	20,161	156,058	297	155,227	49,057	1,951,355	25	37	26,874	1,731	-----
Total United States (exclusive of possessions).....	57,074	59,947	1,419,199	36,755,961	548,328	2,636,890	3,685,819	664,999	1,183,535	15,686,183	22,470	2,180	309,893	196,705	8,050
Alaska.....	-----	-----	735	19,528	352	1,204	741	-----	303	10,826	-----	16	-----	-----	-----
Canal Zone (Panama).....	-----	-----	-----	9,357	20,052	-----	15	196	116	3,607	-----	-----	-----	-----	-----
Guam.....	-----	-----	400	8,463	13,295	-----	-----	-----	53	7,768	-----	-----	-----	-----	-----
The Territory of Hawaii.....	-----	-----	7,237	86,764	13,023	14,612	1,261	220	964	122,589	-----	506	234	-----	-----
Puerto Rico.....	-----	-----	4,853	84,128	12,643	19,964	3,116	2,700	11,237	41,633	-----	-----	52,847	5	-----
American Samoa.....	-----	-----	50	959	372	-----	-----	21	1	506	-----	-----	-----	-----	-----
Virgin Islands of the United States.....	-----	-----	-----	46	1	5	1	-----	1	26	-----	-----	-----	-----	-----
Total possessions.....	-----	-----	13,275	209,245	59,738	35,785	5,134	3,137	12,675	186,955	-----	522	53,081	-----	5
Total United States and possessions.....	57,074	59,947	1,432,474	36,965,206	608,066	2,672,675	3,690,953	668,136	1,196,210	15,873,138	22,470	2,702	362,974	196,705	8,055

1 Includes dividend checks, letters of credit and travelers' checks sold for cash, and amounts due to reserve agents (transit account).

TABLE No. 35.—Assets and liabilities of active mutual savings banks, Dec. 31, 1947

ASSETS														
[In thousands of dollars]														
Location	Number of banks	Loans and discounts, including over drafts	U. S. Government obligations, direct and guaranteed	Obligations of States and political subdivisions	Other bonds, notes, and debentures	Corporate stocks, including stocks of Federal Reserve banks	Currency and coin	Balances with other banks, including reserve balances and cash items in process of collection	Bank premises owned, furniture and fixtures	Real estate owned other than bank premises	Investments and other assets indirectly representing bank premises or other real estate	Customers' liability on acceptances outstanding	Other assets	Total assets
Maine.....	32	32,692	179,166	1,148	28,452	5,720	1,887	11,233	623	354	8	137	261,420	
New Hampshire.....	34	83,498	165,366	7,208	19,025	20,145	1,089	8,799	1,361	390	-----	110	306,981	
Vermont.....	8	53,284	32,373	332	2,928	984	595	3,140	733	68	764	59	95,260	
Massachusetts.....	190	902,179	2,153,670	4,708	300,217	53,491	14,661	87,789	14,055	1,129	-----	4,872	3,536,771	
Rhode Island.....	9	58,018	165,711	51	40,015	13,770	2,209	7,511	794	615	-----	159	288,853	
Connecticut.....	72	290,177	890,164	3,317	124,476	39,781	9,019	55,241	4,247	544	-----	13,669	1,430,635	
Total New England States.....	345	1,419,848	3,586,450	16,764	515,113	133,891	29,460	173,713	21,813	3,090	772	19,006	5,919,920	
New York.....	131	3,070,875	6,667,138	16,932	442,943	11,674	58,321	505,058	55,061	6,896	1,841	48,172	10,884,911	
New Jersey.....	24	112,972	307,287	15,774	96,426	223	4,475	24,971	4,169	216	214	1,806	568,533	
Pennsylvania.....	7	76,579	691,397	4,313	316,831	5	4,517	22,696	9,104	113	303	4,818	1,130,676	
Delaware.....	2	13,092	20,630	1,085	56,039	340	105	3,695	521	150	-----	3	95,660	
Maryland.....	0	33,188	337,540	2,057	41,731	-----	1,217	17,493	1,142	80	-----	5,007	439,455	
Total Eastern States.....	173	3,306,706	8,023,992	40,161	953,970	12,242	68,635	573,913	69,997	7,455	2,358	59,806	13,119,235	
Ohio.....	3	101,519	115,188	1,133	7,312	212	5,013	16,338	470	-----	5	631	247,821	
Indiana.....	4	11,962	27,610	418	1,674	17	239	4,573	25	3	-----	10	46,531	
Wisconsin.....	4	2,181	8,122	943	289	32	216	1,437	65	-----	1	7	13,293	
Minnesota.....	1	48,237	86,100	2,373	18,377	-----	329	4,505	300	-----	476	14	160,711	
Total Middle Western States.....	12	163,899	237,020	4,867	27,652	261	5,797	26,853	860	3	482	662	468,356	
Washington.....	2	47,063	125,417	2,976	9,841	-----	721	6,031	204	-----	-----	449	192,702	
Oregon.....	1	6,892	5,541	48	-----	-----	86	1,071	10	55	-----	29	13,732	
Total Pacific States.....	3	53,955	130,958	3,024	9,841	-----	807	7,102	214	55	-----	478	206,434	
Total United States.....	533	4,944,408	11,978,420	64,816	1,506,576	146,394	104,699	781,581	92,884	10,603	3,612	79,952	19,713,945	

NOTE.—Figures obtained from the Federal Deposit Insurance Corporation.

TABLE No. 35.—Assets and liabilities of active mutual savings banks, Dec. 31, 1947—Continued

LIABILITIES										
[In thousands of dollars]										
Location	Demand deposits	Time deposits	Total deposits	Bills payable, rediscounts, and other liabilities for borrowed money	Acceptances executed by or for account of reporting banks and outstanding	Other liabilities	Capital notes and debentures	Surplus ¹	Un-divided profits	Reserves and retirement account for capital notes and debentures
Maine.....	8	231, 590	231, 598	-----	-----	357	-----	17, 192	11, 728	545
New Hampshire.....	-----	273, 506	273, 506	50	-----	505	-----	19, 388	10, 098	3, 434
Vermont.....	505	85, 704	86, 209	-----	-----	510	4, 653	443	1, 603	1, 842
Massachusetts.....	369	3, 165, 706	3, 166, 075	-----	-----	10, 363	-----	185, 976	174, 186	171
Rhode Island.....	-----	262, 677	262, 677	-----	-----	4, 545	-----	20, 284	1, 244	103
Connecticut.....	252	1, 276, 097	1, 276, 349	-----	-----	6, 442	-----	87, 940	58, 832	1, 072
Total New England States.....	1, 134	5, 295, 280	5, 296, 414	50	-----	22, 722	4, 653	331, 223	257, 691	7, 167
New York.....	2, 993	9, 813, 905	9, 816, 898	113	-----	23, 123	-----	767, 640	241, 911	35, 226
New Jersey.....	6, 280	498, 589	504, 869	-----	-----	1, 689	300	53, 140	210	8, 325
Pennsylvania.....	338	1, 039, 273	1, 039, 611	-----	-----	8, 880	-----	75, 209	3, 301	3, 675
Delaware.....	-----	83, 190	83, 190	-----	-----	12	-----	2, 060	140	10, 258
Maryland.....	1, 558	392, 417	393, 975	-----	-----	1, 551	-----	19, 214	24, 640	75
Total Eastern States.....	11, 169	11, 827, 374	11, 838, 543	113	-----	35, 255	300	917, 263	270, 202	57, 559
Ohio.....	737	229, 796	230, 533	-----	-----	2, 690	-----	12, 480	1, 055	1, 063
Indiana.....	3, 765	38, 938	42, 703	-----	-----	-----	-----	2, 975	177	676
Wisconsin.....	1	12, 242	12, 243	-----	-----	62	-----	886	102	-----
Minnesota.....	-----	148, 957	148, 957	-----	-----	322	-----	10, 000	1, 428	4
Total Middle Western States.....	4, 503	429, 933	434, 436	-----	-----	3, 074	-----	26, 341	2, 762	1, 743
Washington.....	24	180, 210	180, 234	-----	-----	768	-----	9, 170	1, 273	1, 257
Oregon.....	3	13, 176	13, 179	-----	-----	72	-----	291	190	-----
Total Pacific States.....	27	193, 386	193, 413	-----	-----	840	-----	9, 461	1, 463	1, 257
Total United States.....	16, 833	17, 745, 973	17, 762, 806	163	-----	61, 891	4, 953	1, 284, 288	532, 118	67, 726

¹ Includes guaranty fund.

REPORT OF THE COMPTROLLER OF THE CURRENCY

TABLE NO. 35.—Assets and liabilities of active mutual savings banks, Dec. 31, 1947—Continued

[In thousands of dollars]

Location	Loans on discounts											
	Com- mercial and in- dus- trial loans (in- clud- ing open- market paper)	Loans to farmers directly guaranteed by the Commod- ity Credit Corporation	Other loans to farm- ers	Loans to brokers and dealers in securities	Other loans for the purpose of purchasing or carrying stocks, bonds, and other securities	Real-estate loans			Other loans to indiv- iduals (con- sumer loans)	Loans to banks	All other loans (includ- ing over- drafts)	Total
						Secured by farm land (includ- ing improve- ments)	Secured by resid- ential properties (other than farm)	Secured by other prop- erties				
Maine.....	580		12		16	178	30,381	758	500		177	32,692
New Hampshire.....	2,562		57			77,803			2,278		798	83,498
Vermont.....	90		569		426	3,917	43,652	3,174	1,114		342	53,284
Massachusetts.....	800				1,420	5,082	698,405	181,265	14,542		665	902,179
Rhode Island.....	2,449		5			152	46,079	4,201	5,132			58,018
Connecticut.....					300	1,424	256,678	28,705	2,492		573	290,177
Total New England States.....	6,481		643		2,162	10,753	1,152,998	218,103	26,148		2,560	1,419,848
New York.....						5,253	2,460,288	598,042	6,183		1,109	3,070,875
New Jersey.....						50	97,706	14,757	424		35	112,972
Pennsylvania.....						405	59,613	18,983	578			76,579
Delaware.....						283	12,755	26			28	13,092
Maryland.....	517		11		81	642	20,547	8,637	2,034		699	33,188
Total Eastern States.....	517		11		81	6,633	2,647,909	640,465	9,219		1,871	3,306,706
Ohio.....	23,316				3	2,229	57,676	2,772	10,130		5,393	101,519
Indiana.....			60		41	1,459	9,090	998	314			11,962
Wisconsin.....						33	2,004	129	14		1	2,181
Minnesota.....						6,308	31,162	10,750	17			48,237
Total Middle Western States.....	23,316		60		44	10,029	99,932	14,649	10,475		5,394	163,899
Washington.....						161	31,837	14,733	324		8	47,063
Oregon.....						4	3,881	3,004	3			6,892
Total Pacific States.....						165	35,718	17,737	327		8	53,955
Total United States.....	30,314		714		2,287	27,580	3,936,557	890,954	46,169		9,833	4,944,408

TABLE NO. 35.—Assets and liabilities of active mutual savings banks, Dec. 31, 1947—Continued

[In thousands of dollars]

Location	Demand deposits						Time deposits					
	Individuals, partnerships, and corporations	U. S. Government	States and political subdivisions	Banks in United States	Banks in foreign countries	Certified and cashiers' checks, etc. ¹	Individuals, partnerships, and corporations	U. S. Government	Postal savings	States and political subdivisions	Banks in United States	Banks in foreign countries
Maine.....		8					231,003			587		
New Hampshire.....							273,506					
Vermont.....	427	29	44			5	85,098			581	25	
Massachusetts.....		369					3,165,706					
Rhode Island.....							262,541			136		
Connecticut.....	3	220	1			28	1,275,990			92	15	
Total New England States.....	430	626	45			33	5,293,844			1,396	40	
New York.....	96	1,729				1,168	9,813,823	24		11	47	
New Jersey.....	5,856	49				375	498,139	1		300	149	
Pennsylvania.....		202				136	1,039,267			6		
Delaware.....							83,095			95		
Maryland.....	1,122	17				419	392,417					
Total Eastern States.....	7,074	1,997				2,098	11,826,741	25		412	196	
Ohio.....	510	58				169	229,796					
Indiana.....	3,211	50	392	46		66	38,928				10	
Wisconsin.....		1					12,240			2		
Minnesota.....							148,957					
Total Middle Western States.....	3,721	109	392	46		235	429,921			2	10	
Washington.....		24					180,199				11	
Oregon.....		3					12,849			5	322	
Total Pacific States.....		27					193,048			5	333	
Total United States.....	11,225	2,759	437	46		2,366	17,743,554	25		1,815	579	

¹ Includes dividend checks, letters of credit and travelers' checks sold for cash, and amounts due to reserve agents (transit account).

TABLE NO. 36.—Assets and liabilities of active private banks, Dec. 31, 1947

ASSETS

[In thousands of dollars]

Location	Number of banks	Loans and discounts, including overdrafts	U. S. Government obligations, direct and guaranteed	Obligations of States and political subdivisions	Other bonds, notes, and debentures	Corporate stocks	Currency and coin	Balances with other banks, including reserve balances, and cash items in process of collection	Bank premises owned, furniture and fixtures	Real estate owned other than bank premises	Investments and other assets indirectly representing bank premises or other real estate	Customers' liability on acceptances outstanding	Other assets	Total assets
Connecticut.....	3	1,032	811	-----	21	47	105	291	148	170	-----	-----	53	2,678
New York.....	5	66,954	68,894	52,404	816	4,721	339	56,207	122	33	-----	15,877	1,993	268,360
Pennsylvania.....	11	4,826	12,461	801	1,742	653	526	3,856	226	86	-----	-----	25	25,202
Total Eastern States.....	16	71,780	81,355	53,205	2,558	5,374	865	60,063	348	119	-----	15,877	2,018	293,562
South Carolina.....	1	5,152	1,981	617	406	205	137	968	-----	25	-----	-----	-----	9,491
Georgia.....	48	3,645	914	22	13	6	574	4,448	84	42	-----	-----	149	9,897
Texas.....	14	11,527	16,066	2,876	876	45	2,138	15,669	190	245	-----	-----	493	50,125
Total Southern States.....	63	20,324	18,961	3,515	1,295	256	2,849	21,085	274	312	-----	-----	642	69,513
Ohio.....	7	1,777	2,398	859	60	-----	172	1,362	11	-----	-----	-----	1	6,640
Indiana.....	7	2,042	6,416	501	18	3	1,044	3,802	29	9	-----	-----	9	13,873
Michigan.....	13	5,699	4,029	373	511	56	318	2,331	76	6	-----	-----	44	13,443
Iowa.....	8	1,776	6,427	442	52	2	367	3,042	44	14	-----	-----	-----	12,166
Total Middle Western States.....	35	11,294	19,270	2,175	641	61	1,901	10,537	160	29	-----	-----	54	46,122
Total United States (exclusive of possessions).....	117	104,430	120,397	58,895	4,515	5,738	5,720	91,976	930	630	-----	15,877	2,767	411,875
Alaska.....	1	201	98	-----	198	-----	32	220	2	-----	-----	-----	-----	751
Puerto Rico.....	1	16,741	15,509	3,733	20	-----	6,688	5,234	699	-----	-----	1,690	3,916	54,230
Total possessions.....	2	16,942	15,607	3,733	218	-----	6,720	5,454	701	-----	-----	1,690	3,916	54,981
Total United States and possessions.....	119	121,372	136,004	62,628	4,733	5,738	12,440	97,430	1,631	630	-----	17,567	6,683	466,856

NOTE.—Figures obtained from the Federal Deposit Insurance Corporation.

TABLE No. 36.—Assets and liabilities of active private banks, Dec. 31, 1947—Continued

LIABILITIES

[In thousands of dollars]

Location	Demand deposits	Time deposits	Total deposits	Bills payable, rediscounts, and other liabilities for borrowed money	Acceptances executed by or for account of reporting banks and outstanding	Other liabilities	Capital stock	Surplus	Undivided profits	Reserves
Connecticut.....	1,252	1,108	2,360			69		249		
New York.....	225,714	2,986	228,700	961	16,637	3,265	2,975	12,642	43	3,127
Pennsylvania.....	9,098	13,846	22,944	2		185		1,910		161
Total Eastern States.....	234,812	16,832	251,644	963	16,637	3,450	2,975	14,552	43	3,298
South Carolina.....	8,910	64	8,974				400		117	
Georgia.....	6,721	2,164	8,885			132	347	286	164	83
Texas.....	36,663	10,084	46,747			351	1,080	1,521	236	190
Total Southern States.....	52,294	12,312	64,606			483	1,827	1,807	517	273
Ohio.....	3,552	2,494	6,046			7	177	186	224	
Indiana.....	10,648	2,760	13,408			5	146	252	57	5
Michigan.....	5,603	7,226	12,829			1	196	222	180	15
Iowa.....	8,784	3,020	11,804				180	56	126	
Total Middle Western States.....	28,587	15,500	44,087			13	699	716	587	20
Total United States (exclusive of possessions).....	316,945	45,752	362,697	963	16,637	4,015	5,501	17,324	1,147	3,591
Alaska.....	693	70	663				25	25	37	1
Puerto Rico.....	20,120	23,924	44,044	3,652	1,690	499	2,000	1,500	375	470
Total possessions.....	20,713	23,994	44,707	3,652	1,690	499	2,025	1,525	412	471
Total United States and possessions.....	337,658	69,746	407,404	4,615	18,327	4,514	7,526	18,849	1,559	4,062

TABLE NO. 36.—Assets and liabilities of active private banks, Dec. 31, 1947—Continued

[In thousands of dollars]

Location	Loans and discounts											
	Commer- cial and industrial loans (in- cluding open- market paper)	Loans to farmers di- rectly guar- anteed by the Com- modity Credit Cor- poration	Other loans to farm- ers	Loans to brokers and deal- ers in securities	Other loans for the purpose of purchasing or carry- ing stocks, bonds, and other securities	Real-estate loans			Other loans to individu- als (con- sumer loans)	Loans to banks	All other loans (in- cluding over- drafts)	Total
						Secured by farm land (in- cluding improve- ments)	Secured by resi- dential propert- ies (other than farm)	Secured by other propert- ies				
Connecticut.....	94		48			106	444	112	218		10	1,032
New York.....	59,438		14	4,377	4,993	2	21		37	1,264	5,808	66,954
Pennsylvania.....	1,062		531			338	1,448	338	1,012		97	4,826
Total Eastern States.....	51,500		545	4,377	4,993	340	1,469	338	1,049	1,264	5,905	71,780
South Carolina.....	3,100		11	17		16	30	95	108		1,775	5,152
Georgia.....	861		372			304	1,017	230	777		84	3,645
Texas.....	2,560		1,257			801	3,404	792	2,479		234	11,527
Total Southern States.....	6,521		1,640	17		1,121	4,451	1,117	3,364		2,093	20,324
Ohio.....	465		232			98	411	104	430		37	1,777
Indiana.....	783		187		2	156	631	50	138		95	2,042
Michigan.....	1,254		626			399	1,710	399	1,197		114	5,699
Iowa.....	353		293			117	486	112	343		72	1,776
Total Middle Western States.....	2,855		1,338		2	770	3,238	665	2,108		318	11,294
Total United States (exclusive of possessions).....	60,970		3,571	4,394	4,995	2,337	9,602	2,232	6,739	1,264	8,326	104,430
Alaska.....	146					9	36	9			1	201
Puerto Rico.....	9,939		1,999				536	41	822		3,404	16,741
Total possessions.....	10,085		1,999			9	572	50	822		3,405	16,942
Total United States and possessions.....	71,055		5,570	4,394	4,995	2,346	10,174	2,282	7,561	1,264	11,731	121,372

TABLE NO. 36.—Assets and liabilities of active private banks, Dec. 31, 1947—Continued

[In thousands of dollars]

Location	Demand deposits						Time deposits					
	Individuals, partnerships, and corporations	U. S. Government	States and political subdivisions	Banks in United States	Banks in foreign countries	Certified and cashiers' checks, etc. ¹	Individuals, partnerships, and corporations	U. S. Government	Postal savings	States and political subdivisions	Banks in United States	Banks in foreign countries
Connecticut.....	1, 238					14	1, 108					
New York.....	151, 235	15	469	15, 424	50, 538	8, 033	2, 441			500	45	
Pennsylvania.....	8, 588	3	319			188	13, 811			35		
Total Eastern States.....	159, 823	18	788	15, 424	50, 538	8, 221	16, 252			535	45	
South Carolina.....	8, 682		228			2	64					
Georgia.....	6, 112	60	407	67		75	2, 120	2		41	1	
Texas.....	33, 343	274	2, 117	342		587	9, 845	10		224	5	
Total Southern States.....	48, 137	334	2, 750	409		664	12, 029	12		265	6	
Ohio.....	3, 276		231			45	2, 484			10		
Indiana.....	9, 915		647			86	2, 760					
Michigan.....	5, 252	29	236	49		37	7, 153			73		
Iowa.....	8, 038	72	516	84		74	2, 969	2		48	1	
Total Middle Western States.....	26, 481	101	1, 630	133		242	15, 366	2		131	1	
Total United States (exclusive of possessions).....	235, 679	453	5, 168	15, 066	50, 538	9, 141	44, 755	14		931	52	
Alaska.....	504		89				70					
Puerto Rico.....	9, 094	52	6, 224	2, 411		1, 439	12, 464	100	33	11, 327		
Total possessions.....	10, 498	52	6, 313	2, 411		1, 439	12, 534	100	33	11, 327		
Total United States and possessions.....	246, 177	505	11, 481	18, 377	50, 538	10, 580	57, 289	114	33	12, 258	52	

¹ Includes dividend checks, letters of credit and travelers' checks sold for cash, and amounts due to reserve agents (transit account).

TABLE NO. 37.—*Per capita demand and time deposits of individuals, partnerships, and corporations in all active banks, Dec. 31, 1947*

Location	Population (approximate) ¹	Deposits of individuals, partnerships, and corporations (in thousands)			Per capita		
		Total	Demand	Time	Total	Demand	Time
Maine.....	929,675	\$649,105	\$211,433	\$437,672	\$698.21	\$227.43	\$470.78
New Hampshire.....	562,907	509,450	122,797	386,653	905.03	218.15	686.88
Vermont.....	370,011	316,369	80,392	235,977	855.03	217.27	637.76
Massachusetts.....	4,798,984	6,599,817	2,639,887	3,959,930	1,375.5	550.09	825.16
Rhode Island.....	770,068	948,957	375,607	573,350	1,232.0	487.76	744.54
Connecticut.....	2,051,065	2,597,619	907,183	1,690,436	1,266.47	442.30	824.17
Total New England States.....	9,482,710	11,621,317	4,337,299	7,284,018	1,225.53	457.39	768.14
New York.....	14,286,673	34,175,467	20,615,995	13,559,472	2,392.12	1,443.02	949.10
New Jersey.....	4,506,578	4,495,894	2,001,189	2,494,705	997.63	444.06	553.57
Pennsylvania.....	10,423,984	9,798,068	5,861,773	3,936,295	939.95	562.33	377.62
Delaware.....	296,645	465,552	321,184	144,368	1,569.39	1,082.72	486.67
Maryland.....	2,232,139	1,749,306	921,004	828,302	783.69	412.61	371.08
District of Columbia.....	870,974	944,055	722,073	221,982	1,083.91	829.04	254.87
Total Eastern States.....	32,616,993	51,628,342	30,443,218	21,185,124	1,582.87	933.36	649.51
Virginia.....	3,039,761	1,490,432	945,633	544,799	490.31	311.09	179.22
West Virginia.....	1,872,533	776,515	515,258	261,257	414.69	275.17	139.52
North Carolina.....	3,761,860	1,418,155	1,070,458	347,697	376.98	284.55	92.43
South Carolina.....	1,925,066	590,372	502,944	87,428	306.63	261.26	45.42
Georgia.....	3,289,881	1,372,745	1,052,976	319,769	417.26	320.06	97.20
Florida.....	2,439,208	1,369,446	1,052,088	317,358	561.43	431.32	130.11
Alabama.....	2,835,999	1,035,337	779,839	255,498	365.07	274.98	90.09
Mississippi.....	2,091,115	634,277	500,274	134,003	303.32	239.24	64.08
Louisiana.....	2,567,277	1,220,852	944,924	275,928	475.64	368.06	107.48
Texas.....	7,207,188	4,705,981	4,219,367	486,614	652.96	585.44	67.52
Arkansas.....	1,914,808	665,638	570,274	95,364	347.63	297.82	49.81
Kentucky.....	2,796,557	1,313,918	1,098,042	215,876	469.83	392.64	77.19
Tennessee.....	3,123,890	1,481,108	1,067,536	413,572	474.12	341.73	132.39
Total Southern States.....	38,865,143	18,074,776	14,319,613	3,755,163	465.06	368.44	96.62
Ohio.....	7,911,971	6,328,999	3,642,687	2,686,312	799.93	460.40	339.53
Indiana.....	3,908,728	2,622,103	1,734,748	887,355	670.83	443.81	227.02
Illinois.....	8,328,747	9,653,137	6,940,503	2,712,634	1,159.01	833.32	325.69
Michigan.....	6,349,797	4,439,418	2,289,746	2,149,672	699.14	360.60	338.54
Wisconsin.....	3,345,029	2,628,457	1,341,681	1,286,776	785.78	401.10	384.68
Minnesota.....	2,938,827	2,459,080	1,446,539	1,012,541	836.76	492.22	344.54
Iowa.....	2,640,887	2,027,279	1,482,241	545,038	767.65	561.27	206.38
Missouri.....	3,898,245	3,119,196	2,471,051	648,145	800.15	633.89	166.26
Total Middle Western States.....	39,322,231	33,277,669	21,349,196	11,928,473	846.28	542.93	303.35
North Dakota.....	560,230	488,891	377,625	111,266	372.66	674.05	198.61
South Dakota.....	572,957	463,616	381,098	82,518	809.16	665.14	144.02
Nebraska.....	1,315,456	1,082,286	940,480	141,806	822.75	714.95	107.80
Kansas.....	1,943,079	1,277,394	1,119,492	157,902	657.41	576.14	81.27
Montana.....	502,454	464,162	368,591	95,571	923.79	733.58	190.21
Wyoming.....	281,440	202,123	156,222	45,901	718.17	555.08	163.09
Colorado.....	1,171,324	981,157	755,137	226,020	837.65	644.69	192.96
New Mexico.....	561,275	230,677	190,265	40,412	410.99	338.99	72.00
Oklahoma.....	2,357,277	1,162,513	1,053,875	108,638	493.16	447.07	46.09
Total Western States.....	9,265,492	6,352,819	5,342,785	1,010,034	685.64	576.63	109.01

See footnote at end of table

TABLE No. 37.—Per capita demand and time deposits of individuals, partnerships, and corporations in all active banks, Dec. 31, 1947—Continued

Location	Population (approximate) ¹	Deposits of individuals, partnerships, and corporations (in thousands)			Per capita		
		Total	Demand	Time	Total	Demand	Time
Washington.....	2,225,517	\$1,924,794	\$1,179,954	\$744,840	\$864.87	\$530.19	\$334.68
Oregon.....	1,551,328	1,227,714	823,507	404,207	791.40	530.84	260.56
California.....	10,052,573	11,660,853	6,270,740	5,390,113	1,159.99	623.80	536.19
Idaho.....	496,527	384,206	289,562	94,644	773.79	583.18	190.61
Utah.....	637,969	460,816	296,914	163,902	722.32	465.41	258.91
Nevada.....	142,489	141,048	86,625	54,423	989.89	607.94	381.95
Arizona.....	675,028	354,594	258,336	96,258	525.30	382.70	142.60
Total Pacific States.....	15,781,431	16,154,025	9,205,638	6,948,387	1,023.61	583.32	440.29
Total United States (exclusive of possessions).....	145,334,000	137,108,948	84,997,749	52,111,199	943.41	584.85	358.56
Alaska.....	85,757	55,787	37,778	18,009	650.52	440.52	210.00
Canal Zone (Panama).....	47,150	12,964	9,357	3,607	274.95	198.45	76.50
Guam.....	25,611	16,231	8,463	7,768	633.75	330.44	303.31
The Territory of Hawaii.....	475,588	393,598	152,466	241,132	827.60	320.58	507.02
Puerto Rico.....	2,201,903	148,219	94,122	54,097	67.31	42.74	24.57
American Samoa.....	15,657	1,465	959	506	93.57	61.25	32.32
Virgin Islands of the United States.....	28,464	2,604	924	1,680	91.48	32.46	59.02
Total possessions.....	2,880,130	630,868	304,069	326,799	219.04	105.57	113.47
Total United States and possessions.....	148,214,130	137,739,816	85,301,818	52,437,998	929.33	575.53	353.80

¹ Includes members of the armed forces overseas.

TABLE NO. 38.—Officials of State banking departments and number of each class of active banks in December 1947

Location	Names of officials	Titles	Total number of banks	State commercial ¹			Mutual savings			Private
				Insured		Non-insured	Insured		Non-insured	Non-insured
				Members Federal Reserve System	Non-members Federal Reserve System		Members Federal Reserve System	Non-members Federal Reserve System		
Maine.....	Homer E. Robinson.....	Bank Commissioner.....	63	5	16	10	6	26		
New Hampshire.....	Clyde M. Davis.....	do.....	57	1	5	17		34		
Vermont.....	Donald M. Hemenway.....	Commissioner of Banking and Insurance.....	39	1	29	1	8			
Massachusetts.....	Timothy J. Donovan.....	Commissioner of Banks.....	257	27	31	9		190		
Rhode Island.....	Alexander Chmielewski.....	Bank Commissioner.....	20	2	3	6		9		
Connecticut.....	Richard Rapport.....	do.....	137	14	33	15	3	69	3	
Total New England States.....			573	50	117	58	17	328	3	
New York.....	Elliott V. Bell.....	Superintendent of Banks.....	403	186	76	5	131		5	
New Jersey.....	Lawrence B. Carey.....	Commissioner of Banking and Insurance.....	153	75	47	4	24			
Pennsylvania.....	D. Emmert Brumbaugh.....	Secretary of Banking.....	355	111	220	6	7		11	
Delaware.....	John C. Darby.....	State Bank Commissioner.....	28	4	21	1		2		
Maryland.....	J. Millard Tawes.....	Bank Commissioner.....	113	16	86	2	2	7		
District of Columbia.....			10	7	3					
Total Eastern States.....			1,062	402	453	18	164	9	16	
Virginia.....	Milton R. Morgan.....	Commissioner of Banking.....	183	71	112					
West Virginia.....	John H. Hoffman.....	do.....	106	32	69	5				
North Carolina.....	Gurney P. Hood.....	Commissioner of Banks.....	181	8	170	3				
South Carolina.....	W. Royden Watkins.....	Chief Bank Examiner.....	126	7	96	22			1	
Georgia.....	O. G. Jackson.....	Superintendent of Banks.....	325	14	247	16			48	
Florida.....	C. M. Gay.....	Comptroller, State of Florida.....	124	10	109	5				
Alabama.....	Brooks Glass.....	Superintendent of Banks.....	155	20	132	3				
Mississippi.....	C. J. Johnson.....	State Comptroller.....	181	6	171	4				
Louisiana.....	W. J. Begnaud.....	State Bank Commissioner.....	126	12	113	1				
Texas.....	J. M. Falkner.....	Commissioner, Department of Banking.....	450	126	265	45			14	
Arkansas.....	Thomas W. Leggett.....	State Bank Commissioner.....	178	16	149	13				
Kentucky.....	Edward Bradley.....	Commissioner, Department of Banking.....	295	20	249	26			1	
Tennessee.....	H. B. Clarke.....	Superintendent of Banks.....	227	11	208	8				
Total Southern States.....			2,657	353	2,090	151			63	

Ohio.....	Paul A. Mitchell.....	Superintendent of Banks.....	431	184	230	7		3		7
Indiana.....	Joseph McCord.....	Director, Department of Financial Institutions.....	367	112	236	8	1	2	1	7
Illinois.....	Arthur C. Lueder.....	Auditor of Public Accounts.....	505	125	364	16				
Michigan.....	E. William Nelson.....	Commissioner, State Banking Department.....	369	151	190	15				13
Wisconsin.....	Guerdon M. Matthews.....	Chairman, Banking Commission.....	461	68	380	9	2	1	1	
Minnesota.....	F. A. Amundson.....	Commissioner of Banks.....	500	28	443	28		1		
Iowa.....	N. P. Black.....	Superintendent of Banking.....	566	67	439	52				8
Missouri.....	Harry G. Schaffner.....	Commissioner of Finance.....	518	101	386	31				
Total Middle Western States.....			3,717	836	2,668	166	3	7	2	35
North Dakota.....	J. A. Graham.....	State Examiner.....	111		105	6				
South Dakota.....	Verne W. Abeel.....	Superintendent of Banks.....	135	28	107					
Nebraska.....	J. Floyd McLain.....	Director of Banking.....	291	18	215	58				
Kansas.....	B. A. Welch.....	State Bank Commissioner.....	436	41	237	158				
Montana.....	W. A. Brown.....	Superintendent of Banks.....	73	43	30					
Wyoming.....	Norris E. Hartwell.....	State Examiner.....	29	12	17					
Colorado.....	William L. Hazlett.....	State Bank Commissioner.....	69	15	46	8				
New Mexico.....	Woodlan P. Saunders.....	State Bank Examiner.....	23	9	14					
Oklahoma.....	Carl B. Sebring.....	Bank Commissioner.....	185	24	150	11				
Total Western States.....			1,352	190	921	241				
Washington.....	Walter A. Johnson.....	Supervisor of Banking.....	87	16	66	3		2		
Oregon.....	A. A. Rogers.....	Superintendent of Banks.....	49	10	36	2		1		
California.....	Maurice C. Sparling.....	do.....	108	22	73	13				
Idaho.....	E. F. Haworth.....	Commissioner of Finance.....	33	11	21	1				
Utah.....	J. M. Knapp.....	Bank Commissioner.....	48	22	26					
Nevada.....	Grant L. Robison.....	Superintendent of Banks.....	3	1	2					
Arizona.....	D. O. Saunders.....	do.....	8	2	5	1				
Total Pacific States.....			336	84	229	20		3		
Alaska.....	Frank A. Boyle.....	Secretary, Territorial Banking Board.....	15			14				1
Canal Zone (Panama).....			4			4				
Guam.....			1			1				
The Territory of Hawaii.....		Bank Examiner.....	8		1	7				
Puerto Rico.....		Treasurer.....	17			16				1
American Samoa.....			1			1				
Virgin Islands of the United States.....			1			1				
Total possessions.....			47		1	44				2
Total United States and possessions.....			9,744	1,915	6,479	698	3	191	339	119

¹ Includes stock savings banks.

TABLE NO. 39.—Assets and liabilities of all active banks, 1936 to 1947

[For figures covering each year 1834 to 1935, inclusive, see reports for 1931 and 1941]

[In thousands of dollars]

	Number of banks	Loans and discounts, including overdrafts	U. S. Gov- ernment obligations, direct and guaranteed	Other bonds, stocks, and securities	Cash	Balances with other banks ¹	Other assets	Total assets	Capital ²	Surplus and net undivided profits ³	Total de- posits	Bills pay- able and redis- counts, etc.	Other liabilities
JUNE 30													
1936	15,803	20,839,159	17,358,200	10,501,333	1,018,951	14,103,430	3,367,168	67,188,241	3,421,226	4,549,867	58,339,815	47,376	829,957
1937	15,580	22,698,176	16,968,486	10,305,653	958,317	14,670,297	3,323,828	68,924,757	3,250,650	4,985,781	59,822,370	55,857	810,069
1938	15,341	21,311,161	16,774,262	9,571,216	1,044,251	16,426,417	3,150,400	68,277,707	3,204,751	4,977,218	59,379,550	42,476	673,712
1939	15,146	21,516,279	18,790,831	9,594,937	1,042,408	19,584,188	3,072,677	73,601,320	3,160,096	5,134,112	64,576,694	26,724	703,694
1940	15,017	22,557,670	19,710,503	9,364,406	1,148,589	24,535,268	2,897,193	80,213,629	3,091,793	5,233,334	71,153,458	26,969	708,075
1941	14,919	25,543,438	23,577,061	9,152,671	1,408,306	25,471,008	2,676,235	87,828,719	3,055,005	5,469,514	78,549,329	22,559	732,312
1942	14,815	25,178,305	30,363,023	8,653,089	1,446,780	24,236,259	2,382,535	92,259,991	2,998,686	5,523,532	83,029,575	20,736	687,462
1943	14,661	22,324,053	57,963,058	7,921,874	1,606,564	25,210,347	2,226,510	117,252,406	2,979,447	5,811,248	107,784,099	31,657	645,955
1944	14,598	25,504,338	76,129,877	7,586,714	1,623,191	26,705,352	2,010,193	139,559,665	3,036,893	6,318,608	129,367,247	87,116	749,801
1945	14,587	28,092,140	94,240,445	8,032,440	1,649,487	29,246,407	1,766,060	163,026,979	3,118,116	7,033,855	151,932,691	81,075	861,242
1946	14,626	31,093,492	96,497,087	9,224,930	1,729,034	31,732,067	1,825,654	172,702,264	3,250,986	7,925,817	160,349,405	93,966	1,082,900
1947	14,755	38,578,709	83,116,152	10,084,577	1,986,836	31,729,911	1,752,214	167,248,399	3,319,580	8,450,652	154,191,122	63,339	1,223,706
DEC. 31													
1936	15,704	21,618,127	17,497,059	10,700,905	1,025,586	15,871,668	3,402,165	70,115,510	3,293,014	4,849,310	61,155,014	57,247	760,925
1937	15,463	22,364,140	16,660,068	9,828,984	907,871	15,065,962	3,271,994	68,099,019	3,223,110	4,949,834	59,109,903	50,816	785,356
1938	15,265	21,535,406	18,002,042	9,664,255	(⁴)	18,373,644	3,258,252	70,833,599	3,192,493	5,016,435	61,907,761	36,612	680,298
1939	15,096	22,374,700	19,447,944	9,348,161	1,196,539	22,197,935	3,010,458	77,575,257	3,125,524	5,169,647	68,566,043	25,551	688,492
1940	15,956	23,967,476	21,028,798	9,499,776	1,407,366	26,846,418	2,822,070	85,571,902	3,070,519	5,339,039	76,407,885	25,060	729,399
1941	14,885	26,838,365	25,553,809	9,035,537	1,545,018	25,942,377	2,538,588	91,453,694	3,034,361	5,460,777	82,233,260	22,593	702,704
1942	14,722	24,001,146	46,059,111	8,312,249	1,407,366	27,371,581	2,334,654	109,542,577	2,985,391	5,619,637	100,265,638	18,638	653,273
1943	14,621	23,674,539	66,259,384	7,466,862	1,612,252	26,999,933	2,109,006	128,121,978	3,011,600	6,034,091	118,336,126	51,650	688,511
1944	14,579	26,101,639	86,414,755	7,596,205	1,801,370	29,175,791	1,857,424	152,947,184	3,052,950	6,640,166	142,310,824	125,624	817,620
1945	14,598	30,466,867	101,904,073	8,611,660	2,025,088	33,589,693	1,753,694	178,351,075	3,187,368	7,424,243	166,530,093	227,150	982,221
1946	14,633	35,822,868	87,093,517	9,543,221	2,221,793	32,995,748	1,729,215	169,406,362	3,299,469	8,138,479	156,801,396	48,403	1,118,615
1947	14,755	43,228,562	81,623,382	10,760,291	2,392,862	36,166,335	1,835,479	176,006,911	3,341,740	8,654,286	162,712,856	74,614	1,223,415

¹ Includes reserve balances and cash items in process of collection.² Includes capital notes and debentures in banks other than national.³ Includes reserve accounts.⁴ Not called for separately. Included with "Balances with other banks."

NOTE.—Reciprocal interbank demand balances with banks in the United States are reported net beginning with the year 1942.

TABLE NO. 40.—Assets and liabilities of all active national banks, 1936 to 1947

[For figures covering each year 1863 to 1935, inclusive, see reports for 1931 and 1941]

[In thousands of dollars]

	Number of banks	Loans and discounts, including overdrafts	U. S. Gov-ernment obligations, direct and guaranteed	Other bonds, stocks, and securities	Cash	Balances with other banks ¹	Other assets	Total assets	Capital	Surplus and net undivided profits ²	Total deposits	Bills pay-able and redis-counts, etc.	Other liabilities
JUNE 30													
1936	5,374	7,763,342	8,447,364	4,035,261	531,694	7,849,732	1,069,363	29,696,756	1,691,375	1,474,353	26,200,453	3,720	326,855
1937	5,299	8,812,895	8,219,195	3,903,092	444,598	7,933,271	1,015,755	30,328,806	1,582,131	1,630,034	26,765,913	9,216	341,512
1938	5,248	8,334,624	7,987,716	3,656,560	528,305	8,922,250	948,105	30,377,560	1,572,900	1,700,919	26,815,894	9,586	278,261
1939	5,209	8,573,703	8,769,729	3,783,157	530,580	10,544,226	979,183	33,180,578	1,562,956	1,826,556	29,469,469	3,540	318,057
1940	5,170	9,179,227	9,111,226	3,794,049	582,303	13,294,801	923,474	36,885,080	1,534,649	1,941,792	33,074,407	2,910	331,322
1941	5,136	10,922,483	11,135,952	3,818,842	709,458	13,812,200	915,700	41,314,635	1,523,383	2,074,758	37,351,303	2,005	363,186
1942	5,107	10,901,795	14,928,992	3,714,396	728,309	13,588,254	857,219	44,718,965	1,507,670	2,171,822	40,659,117	2,014	378,342
1943	5,066	9,190,143	30,190,402	3,538,176	806,546	14,420,845	826,240	58,972,352	1,498,008	2,327,397	54,769,361	4,231	373,355
1944	5,042	11,229,680	38,790,869	3,497,654	820,570	15,239,164	823,008	70,400,945	1,553,578	2,557,031	65,833,253	6,205	450,878
1945	5,021	12,389,133	47,255,463	3,764,438	821,290	16,791,661	772,848	81,794,833	1,624,184	2,848,369	76,825,537	5,209	491,534
1946	5,018	14,498,441	47,472,876	4,543,865	805,575	17,856,276	816,021	85,993,054	1,683,489	3,190,088	80,494,758	24,441	600,271
1947	5,018	18,810,006	39,425,605	4,953,052	988,288	18,407,260	829,049	83,413,260	1,770,871	3,537,809	77,397,149	27,860	679,571
DEC. 31													
1936	5,331	8,271,210	8,685,554	4,094,490	518,503	8,462,578	1,032,327	31,064,662	1,598,815	1,572,195	27,608,397	3,495	281,760
1937	5,266	8,813,547	8,072,882	3,690,122	422,490	8,128,003	977,186	30,104,230	1,577,831	1,666,367	26,540,694	10,839	308,499
1938	5,230	8,489,120	8,705,959	3,753,234	555,304	9,151,105	1,011,455	31,666,177	1,570,622	1,757,522	28,050,676	5,608	281,749
1939	5,193	9,043,632	9,073,935	3,737,641	615,698	11,887,915	960,436	35,319,257	1,532,903	1,872,215	31,612,992	2,882	298,265
1940	5,150	10,027,773	9,752,605	3,915,435	718,799	14,401,268	918,082	39,733,962	1,527,237	2,009,161	35,852,424	3,127	342,013
1941	5,123	11,751,792	12,073,052	3,814,456	786,501	14,215,429	897,004	43,538,234	1,515,794	2,133,805	39,554,772	3,778	330,585
1942	5,087	10,200,798	23,825,351	3,657,437	733,499	15,516,771	847,122	54,780,978	1,503,682	2,234,673	50,648,816	3,516	390,291
1943	5,046	10,133,532	34,178,555	3,325,698	807,969	15,272,695	813,468	64,531,917	1,531,515	2,427,927	60,156,181	8,155	408,139
1944	5,031	11,497,802	43,478,789	3,543,540	904,500	16,732,749	792,479	76,949,859	1,566,905	2,707,960	72,128,937	54,180	491,877
1945	5,023	13,948,042	51,467,706	4,143,903	1,008,644	19,170,145	797,316	90,535,756	1,658,839	2,996,898	85,242,947	77,969	559,103
1946	5,013	17,309,767	41,843,532	4,799,284	1,094,721	18,972,446	830,513	84,850,263	1,756,621	3,393,178	79,049,839	20,047	630,578
1947	5,011	21,480,457	38,825,435	5,184,531	1,168,042	20,907,548	880,987	88,447,000	1,779,766	3,641,558	82,275,356	45,135	705,185

¹ Includes reserve balances and cash items in process of collection.² Includes reserve accounts.

NOTE.—Reciprocal interbank demand balances with banks in the United States are reported net beginning with the year 1942.

TABLE NO. 41.—Assets and liabilities of all active banks other than national, 1936 to 1947

[For figures covering each year 1834 to 1935, inclusive, see reports for 1931 and 1941]

[In thousands of dollars]

	Number of banks	Loans and discounts, including overdrafts	U. S. Government obligations, direct and guaranteed	Other bonds, stocks, and securities	Cash	Balances with other banks ¹	Other assets	Total assets	Capital stock	Capital notes and debentures	Surplus and net undivided profits ²	Total deposits	Bills payable and rediscounts, etc.	Other liabilities	
JUNE 30															
1936.....	10, 429	13, 075, 817	8, 910, 836	6, 466, 072	487, 257	6, 253, 698	2, 297, 805	37, 491, 485	1, 485, 132	244, 719	3, 075, 514	32, 139, 362	43, 656	503, 102	
1937.....	10, 281	13, 885, 281	8, 749, 291	6, 402, 561	513, 719	6, 737, 026	2, 308, 073	38, 595, 951	1, 483, 555	184, 964	3, 355, 747	33, 056, 457	46, 641	468, 587	
1938.....	10, 093	12, 976, 337	8, 786, 546	5, 914, 656	515, 946	7, 504, 167	2, 202, 295	37, 900, 147	1, 467, 766	164, 085	3, 276, 299	32, 563, 656	32, 890	395, 451	
1939.....	9, 937	12, 942, 576	10, 021, 102	5, 811, 790	511, 828	9, 039, 962	2, 093, 494	40, 420, 742	1, 446, 666	150, 474	3, 307, 556	35, 107, 225	23, 184	385, 637	
1940.....	9, 847	13, 378, 443	10, 599, 277	5, 570, 357	566, 266	11, 240, 467	1, 973, 719	43, 328, 549	1, 428, 973	128, 171	3, 291, 542	38, 079, 051	24, 059	376, 753	
1941.....	9, 783	14, 620, 955	12, 441, 109	5, 333, 829	698, 848	11, 658, 808	1, 760, 535	46, 514, 084	1, 416, 939	114, 683	3, 394, 756	41, 198, 026	20, 554	369, 126	
1942.....	9, 708	14, 276, 510	15, 434, 031	4, 938, 693	715, 471	10, 648, 005	1, 525, 316	47, 541, 026	1, 386, 845	104, 171	3, 351, 710	42, 370, 458	18, 722	309, 120	
1943.....	9, 595	13, 133, 910	27, 772, 656	4, 383, 698	800, 018	10, 789, 502	1, 400, 270	58, 280, 054	1, 386, 748	94, 691	3, 483, 851	53, 014, 738	27, 426	272, 600	
1944.....	9, 556	14, 274, 658	37, 339, 008	4, 089, 090	802, 621	11, 466, 188	1, 187, 185	69, 158, 720	1, 396, 746	86, 569	3, 761, 577	63, 533, 994	80, 911	298, 923	
1945.....	9, 566	15, 703, 007	46, 984, 982	4, 268, 002	828, 197	12, 454, 746	993, 212	81, 232, 146	1, 415, 170	78, 762	4, 185, 486	75, 107, 154	75, 866	369, 708	
1946.....	9, 608	17, 195, 051	49, 024, 211	4, 681, 065	923, 459	13, 875, 791	1, 009, 633	86, 709, 210	1, 495, 004	72, 493	4, 735, 729	79, 884, 647	69, 525	481, 812	
1947.....	9, 737	19, 768, 703	43, 690, 547	5, 131, 525	998, 548	13, 322, 651	923, 165	83, 835, 139	1, 548, 709		4, 912, 843	76, 793, 973	35, 479	544, 135	
DEC. 31															
1936.....	10, 373	13, 346, 917	8, 811, 505	6, 606, 415	507, 083	7, 409, 090	2, 369, 838	39, 050, 848	1, 489, 354	204, 845	3, 277, 115	33, 546, 617	53, 752	479, 165	
1937.....	10, 197	13, 550, 593	8, 587, 186	6, 138, 862	485, 381	6, 937, 959	2, 294, 808	37, 994, 789	1, 471, 533	173, 746	3, 283, 467	32, 569, 209	39, 977	456, 257	
1938.....	10, 035	13, 046, 286	9, 296, 083	5, 911, 021	(³)	8, 667, 235	2, 246, 797	39, 167, 422	1, 459, 015	162, 856	3, 258, 913	33, 857, 085	31, 004	398, 549	
1939.....	9, 903	13, 331, 068	10, 373, 529	5, 610, 520	580, 841	10, 310, 020	2, 050, 022	42, 256, 000	1, 450, 873	141, 748	3, 297, 432	36, 953, 051	22, 669	390, 227	
1940.....	9, 806	13, 939, 703	11, 276, 193	5, 584, 341	688, 565	12, 445, 150	1, 903, 988	45, 837, 940	1, 420, 148	123, 134	3, 329, 878	40, 555, 461	21, 933	387, 386	
1941.....	9, 762	15, 086, 573	13, 480, 757	5, 221, 881	758, 517	11, 726, 948	1, 641, 584	47, 915, 460	1, 410, 373	108, 194	3, 327, 471	42, 678, 488	18, 815	372, 119	
1942.....	9, 635	13, 800, 348	22, 233, 760	4, 654, 812	730, 337	11, 854, 810	1, 487, 532	54, 761, 569	1, 382, 507	99, 202	3, 384, 964	49, 616, 822	15, 122	262, 982	
1943.....	9, 575	13, 541, 007	32, 080, 829	4, 141, 164	804, 283	11, 727, 238	1, 295, 540	63, 590, 061	1, 389, 943	90, 142	3, 606, 164	58, 179, 945	43, 495	280, 372	
1944.....	9, 548	14, 603, 837	42, 935, 966	4, 052, 665	896, 870	12, 443, 042	1, 064, 945	75, 997, 325	1, 403, 725	82, 320	3, 932, 266	70, 181, 887	71, 444	325, 743	
1945.....	9, 575	16, 518, 825	50, 436, 367	4, 467, 757	1, 016, 444	14, 419, 548	956, 378	87, 815, 319	1, 456, 449	72, 080	4, 427, 345	81, 287, 146	149, 181	423, 118	
1946.....	9, 620	18, 513, 101	45, 249, 985	4, 743, 937	1, 127, 072	14, 023, 302	898, 702	84, 556, 099	1, 475, 054	67, 794	4, 745, 301	77, 751, 557	28, 356	488, 037	
1947.....	9, 744	21, 748, 105	42, 797, 947	5, 575, 760	1, 224, 820	15, 258, 787	954, 492	87, 559, 911	1, 499, 947	62, 027	5, 012, 728	80, 437, 500	29, 479	518, 230	

¹ Includes reserve balances and cash items in process of collection.² Includes reserve accounts.³ Not called for separately. Included with "Balances with other banks."

NOTE.—Reciprocal interbank demand balances with banks in the United States are reported net beginning with the year 1942.

TABLE NO. 42.—Summary of status, progress, and results of liquidation of all national banks ¹ placed in charge of receivers from the date of the first national bank failure, Apr. 14, 1865, to Dec. 31, 1947

	National and District of Columbia non-national banks			District of Columbia non-national banks ²			National banks		
	Completely liquidated and finally closed	In process of liquidation	Total	Completely liquidated and finally closed	In process of liquidation	Total	Completely liquidated and finally closed	In process of liquidation	Total
Number of receiverships.....	2, 813	9	2, 822	15		15	2, 798	9	2, 807
Total assets taken charge of by receivers.....	\$3, 716, 511, 875	\$27, 613, 295	\$3, 744, 125, 170	\$27, 143, 017		\$27, 143, 017	\$3, 689, 368, 858	\$27, 613, 295	\$3, 716, 982, 153
Disposition of assets:									
Collections from assets (including earnings collected from 1,155 banks completely liquidated to Oct. 31, 1933, and for accounting purposes, dividends paid secured creditors of all trusts finally closed Oct. 1, 1924, to Oct. 31, 1929).....	2, 201, 686, 932	18, 597, 827	2, 220, 284, 759	18, 624, 923		18, 624, 923	2, 183, 062, 009	18, 597, 827	2, 201, 659, 836
Offsets allowed and settled (against assets).....	253, 083, 830	928, 129	254, 011, 959	2, 089, 895		2, 089, 895	250, 993, 935	928, 129	251, 922, 064
Losses on assets compounded or sold under order of court.....	1, 218, 968, 823	6, 760, 154	1, 225, 728, 977	6, 401, 713		6, 401, 713	1, 212, 567, 110	6, 760, 154	1, 219, 327, 264
Book value of assets returned to shareholders' agents.....	42, 772, 290		42, 772, 290	26, 486		26, 486	42, 745, 804		42, 745, 804
Book value of remaining assets.....		1, 327, 185	1, 327, 185					1, 327, 185	1, 327, 185
Total.....	3, 716, 511, 875	27, 613, 295	3, 744, 125, 170	27, 143, 017		27, 143, 017	3, 689, 368, 858	27, 613, 295	3, 716, 982, 153
Collections:									
Collections from assets as above.....	2, 201, 686, 932	18, 597, 827	2, 220, 284, 759	18, 624, 923		18, 624, 923	2, 183, 062, 009	18, 597, 827	2, 201, 659, 836
Collections from stock assessments.....	178, 907, 597	862, 633	179, 770, 230	619, 261		619, 261	178, 288, 336	862, 633	179, 150, 969
Earnings collected: interest, premiums, rents, etc. (unavailable as separate item for 1,155 banks completely liquidated to Oct. 31, 1933).....	161, 824, 554	1, 618, 456	163, 443, 010	1, 429, 275		1, 429, 275	160, 395, 279	1, 618, 456	162, 013, 735
Offsets allowed and settled (against assets).....	253, 083, 830	928, 129	254, 011, 959	2, 089, 895		2, 089, 895	250, 993, 935	928, 129	251, 922, 064
Unpaid balance Reconstruction Finance Corporation loans.....	233, 649		233, 649				233, 649		233, 649
Total.....	2, 795, 736, 562	22, 007, 045	2, 817, 743, 607	22, 763, 354		22, 763, 354	2, 772, 973, 208	22, 007, 045	2, 794, 980, 253

See footnotes at end of table.

TABLE NO. 42.—Summary of status, progress, and results of liquidation of all national banks¹ placed in charge of receivers from the date of the first national bank failure, Apr. 14, 1865, to Dec. 31, 1947—Continued

	National and District of Columbia non-national banks			District of Columbia non-national banks ²			National banks		
	Completely liquidated and finally closed	In process of liquidation	Total	Completely liquidated and finally closed	In process of liquidation	Total	Completely liquidated and finally closed	In process of liquidation	Total
Disposition of collections:									
Dividends paid by receivers to unsecured creditors (including dividends paid to secured creditors for 815 banks completely liquidated to Oct. 31, 1929).....	1,404,048,069	11,898,978	1,415,947,047	10,893,071	-----	10,893,071	1,393,154,998	11,898,978	1,405,053,976
Dividends paid by receivers to secured creditors (unavailable as separate item for 815 banks completely liquidated to Oct. 31, 1929).....	34,546,699	77,534	34,624,233	35,202	-----	35,202	34,511,497	77,534	34,589,031
Distributions by conservators to unsecured creditors.....	209,124,039	-----	209,124,039	2,838,102	-----	2,838,102	206,285,937	-----	206,285,937
Distributions by conservators to secured creditors.....	1,372,006	-----	1,372,006	10,750	-----	10,750	1,361,256	-----	1,361,256
Payments to secured and preferred creditors (including disbursements for the protection of assets for 597 banks completely liquidated to Oct. 31, 1926).....	699,204,604	6,816,071	706,020,675	4,901,281	-----	4,901,281	694,303,323	6,816,071	701,119,394
Offsets allowed and settled (against liabilities).....	253,083,830	928,129	254,011,959	2,089,895	-----	2,089,895	250,993,935	928,129	251,922,064
Disbursements for the protection of assets (unavailable as separate item for 597 banks completely liquidated to Oct. 31, 1926).....	7,994,565	68,628	8,063,193	18,839	-----	18,839	7,975,726	68,628	8,044,354
Payments of receivers' salaries, legal, and other expenses.....	168,432,705	1,524,072	169,956,777	1,767,254	-----	1,767,254	166,665,451	1,524,072	168,189,523
Payments of conservators' salaries, legal and other expenses.....	10,970,725	45,597	11,016,322	201,010	-----	201,010	10,769,715	45,597	10,815,312
Amounts returned to shareholders in cash.....	6,959,320	-----	6,959,320	7,950	-----	7,950	6,951,370	-----	6,951,370
Cash balances in hands of Comptroller and receivers.....	-----	648,036	648,036	-----	-----	-----	-----	648,036	648,036
Total.....	2,795,736,562	22,007,045	2,817,743,607	22,763,354	-----	22,763,354	2,772,973,208	22,007,045	2,794,980,253
Capital stock at date of failure.....	⁶ 399,312,595	3,600,000	⁶ 402,912,595	⁷ 2,352,920	-----	⁷ 2,352,920	⁸ 396,959,675	3,600,000	⁸ 400,559,675
United States bonds held at failure to secure circulating notes.....	176,242,631	150,000	176,392,631	-----	-----	-----	176,242,631	150,000	176,392,631
United States bonds held to secure circulation, sold and circulation redeemed.....	176,242,631	150,000	176,392,631	-----	-----	-----	176,242,631	150,000	176,392,631
Circulation outstanding at date of failure.....	170,404,165	148,620	170,552,785	-----	-----	-----	170,404,165	148,620	170,552,785

Assessments upon shareholders.....	327,448,807	1,625,000	329,073,807	1,912,920	1,912,920	325,535,887	1,625,000	327,160,887
Deposits at date of failure.....	2,363,070,287	15,470,436	2,378,540,723	19,147,196	19,147,196	2,343,923,091	15,470,436	2,359,393,527
Borrowed money (bills payable, rediscounts, etc.) at date of failure.....	510,367,165	5,110,969	515,478,134	5,194,938	5,194,938	505,172,227	5,110,969	510,283,196
Additional liabilities established subsequent to date of failure.....	96,480,631	656,561	97,137,192	809,871	809,871	95,670,760	656,561	96,327,321
Claims proved (both secured and unsecured).....	2,113,138,215	13,452,951	2,126,591,166	17,850,201	17,850,201	2,095,288,014	13,452,951	2,108,740,965
Average percent dividends paid to claims proved.....	78.04	89.03	78.11	77.18	77.18	78.05	89.03	78.12
Average percent total payments to creditors to total liabilities established.....	87.59	92.86	87.63	82.57	82.57	87.63	92.86	87.67
Average percent total costs of liquidation to total collections including offsets allowed.....	6.70	7.13	6.71	8.73	8.73	6.69	7.13	6.69

¹ Including District of Columbia nonnational banks and building and loan associations.
² Including building and loan associations.
³ Does not include 159 banks restored to solvency.
⁴ Does not include 1 bank restored to solvency.

⁵ Does not include 158 banks restored to solvency.
⁶ Includes \$23,100,000 capital stock of 159 banks restored to solvency.
⁷ Includes \$50,000 capital stock of 1 bank restored to solvency.
⁸ Includes \$23,050,000 capital stock of 158 banks restored to solvency.

TABLE NO. 43.—Number and deposits of national and District of Columbia nonnational banks¹ placed in receivership period Apr. 14, 1865 to Dec. 31, 1947, by groups according to percentages of dividends paid to Dec. 31, 1947

Periods and bank groups	Liquidation Banks												Restored to solvency banks ²	Total all banks	
	Dividends paid, 100 percent and over		Dividends paid, 75 to 99.9 percent		Dividends paid, 50 to 74.9 percent		Dividends paid, 25 to 49.9 percent		Dividends paid less than 25 percent		Total banks				
	Number of banks	Deposits	Number of banks	Deposits	Number of banks	Deposits	Number of banks	Deposits	Number of banks	Deposits	Number of banks	Deposits			
Receiverships completely liquidated and finally closed or restored to solvency, 1865 to 1947 (2,972 banks):															
Apr. 14, 1865, to Oct. 31, 1930 (data for individual annual report years unavailable; deposits prior to 1880 unavailable for 84-banks), (974 banks)	208	\$77,296,606	163	\$64,572,547	211	\$66,952,690	156	\$45,465,025	159	\$30,828,899	897	\$285,115,767	77	974	
Nov. 1, 1930 to Oct. 31, 1931	6	1,994,080	16	5,323,140	22	8,334,115	29	8,497,657	18	5,589,946	91	29,738,938	8	99	
Nov. 1, 1931 to Oct. 31, 1932	11	15,873,316	16	5,549,989	33	14,038,797	27	10,027,603	10	2,250,071	97	47,739,776	25	122	
Nov. 1, 1932 to Oct. 31, 1933	8	4,412,925	13	5,826,514	21	9,692,212	15	6,902,413	12	3,095,192	69	29,929,256	9	78	
Nov. 1, 1933 to Oct. 31, 1934	8	4,431,721	18	8,517,835	17	10,532,532	8	1,451,334	13	1,657,225	64	26,590,650	28	92	
Nov. 1, 1934 to Oct. 31, 1935	28	5,083,636	29	11,801,668	34	13,854,445	30	9,062,628	31	4,319,951	152	44,122,328	11	163	
Nov. 1, 1935 to Oct. 31, 1936	40	14,723,916	46	12,246,387	56	18,483,929	43	12,556,918	29	4,452,292	214	62,463,442	1	215	
Nov. 1, 1936 to Oct. 31, 1937	86	50,715,003	80	38,690,989	85	38,027,988	51	19,594,780	38	7,420,214	340	154,448,954	0	340	
Nov. 1, 1937 to Oct. 31, 1938	476	33,477,651	110	54,346,379	106	56,203,459	48	16,991,046	24	6,158,246	364	167,176,781	0	364	
Nov. 1, 1938 to Oct. 31, 1939	26	20,910,457	61	58,631,031	42	32,056,684	21	10,103,204	9	2,269,805	159	123,971,181	0	159	
Nov. 1, 1939 to Oct. 31, 1940	19	17,397,983	36	43,639,246	38	43,319,262	15	9,332,899	4	8,005,471	112	121,694,861	0	112	
Nov. 1, 1940 to Oct. 31, 1941	7	18,147,843	39	68,673,118	42	76,497,725	6	10,540,731	4	8,201,086	102	182,060,503	0	102	
Nov. 1, 1941 to Dec. 31, 1942	14	77,234,820	46	248,608,395	26	72,320,682	14	52,025,720	4	1,584,920	104	451,774,537	0	104	
Jan. 1, 1943 to Dec. 31, 1943	6	16,260,257	8	75,837,758	8	39,828,007	5	24,606,118	3	1,944,442	30	158,476,582	0	30	
Jan. 1, 1944 to Dec. 31, 1944	3	412,269,316	1	4,613,782	5	28,787,475	0	141,119	0	0	10	445,811,692	0	10	
Jan. 1, 1945 to Dec. 31, 1945	1	1,796,607	2	2,390,914	0	0	1	0	0	0	4	4,187,521	0	4	
Jan. 1, 1946 to Dec. 31, 1946	0	0	2	616,710	0	0	0	0	0	0	2	616,710	0	2	
Jan. 1, 1947 to Dec. 31, 1947	0	0	1	26,966,990	1	183,818	0	0	0	0	2	27,150,808	0	2	
Total 1931-1947 (1,998 banks)	339	694,729,531	524	672,280,825	536	462,161,130	318	191,834,170	199	56,948,864	1,916	2,077,954,520	82	1,998	
Active receiverships as of Dec. 31, 1947 (9 banks)	2	5,396,792	3	7,047,661	3	3,025,983	0	0	1	0	9	15,470,436	0	9	
Grand total (2,981 banks)	549	777,422,929	690	743,901,033	750	532,139,803	474	237,299,195	359	87,777,763	2,822	2,378,540,723	159	2,981	

¹ Including building and loan associations.

² Deposits for banks restored to solvency unavailable.

³ Exclusive of 1 receivership finally closed during year ended Oct. 31, 1937, but reopened as a receivership during the year ended Dec. 31, 1944.

⁴ Exclusive of 1 receivership finally closed during year ended Oct. 31, 1933, but reopened as a receivership and again closed during the year ended Oct. 31, 1938.

⁵ Exclusive of 1 receivership finally closed during the year ended Oct. 31, 1928, but re-

opened as a receivership during the year ended Oct. 31, 1940, and again closed during the year ended Oct. 31, 1941.

⁶ Exclusive of 1 receivership finally closed during the year ended Oct. 31, 1936, but reopened as a receivership during the year ended Oct. 31, 1937, and again closed during the year ended Oct. 31, 1938. (Data relative to reopening and second final closing included in report for year ended Oct. 31, 1941.)

TABLE No. 44.—*Liquidation statement, 11 receiverships in liquidation during year ended Dec. 31, 1947*

Number of banks.....	11
Collections:	
Cash balances in hands of Comptroller and receivers at beginning of period.....	\$2, 074, 636
Collections from assets.....	42, 669
Collections from stock assessments.....	19, 954
Earnings collected.....	43, 140
Offsets allowed and settled (against assets).....	19, 519
Total.....	2, 199, 118
Disposition of collections:	
Dividends paid by receivers to unsecured creditors.....	1, 487, 640
Dividends paid by receivers to secured creditors.....	1
Payments to secured and preferred creditors, other than through dividends.....	¹ 141, 263
Offsets allowed and settled (against liabilities).....	19, 519
Disbursements for the protection of assets.....	¹ 50, 143
Payments of receivers' salaries, legal, and other expenses.....	236, 128
Cash balances in hands of Comptroller and receivers at end of period.....	648, 036
Total.....	2, 199, 118

¹ Credit items (deductions) as reported by receivers.

TABLE NO. 45.—*Liquidation statement, 2 administered national bank receiverships completely liquidated and finally closed, during year ended Dec. 31, 1947*

Number of banks.....	2
Total assets taken charge of by receivers.....	<u>\$44, 589, 424</u>
Disposition of assets:	
Collections from assets.....	26, 974, 331
Offsets allowed and settled (against assets).....	4, 595, 835
Losses on assets compounded or sold under order of court.....	<u>13, 019, 258</u>
Total.....	<u>44, 589, 424</u>
Collections:	
Collections from assets.....	26, 974, 331
Collections from stock assessments.....	1, 824, 963
Earnings collected.....	2, 617, 974
Offsets allowed and settled (against assets).....	<u>4, 595, 835</u>
Total.....	<u>36, 013, 103</u>
Disposition of collections:	
Dividends paid by receivers to unsecured creditors.....	20, 191, 353
Dividends paid by receivers to secured creditors.....	-----
Payments to secured and preferred creditors other than through dividends.....	7, 848, 191
Offsets allowed and settled (against liabilities).....	4, 595, 835
Disbursements for the protection of assets.....	65, 252
Payments of receivers' salaries, legal, and other expenses.....	<u>3, 312, 472</u>
Total.....	<u>36, 013, 103</u>
Capital stock at date of failure.....	4, 085, 000
United States bonds held at failure to secure circulating notes.....	2, 500, 000
United States bonds held to secure circulation, sold and circulation redeemed.....	2, 500, 000
Circulation outstanding at date of failure.....	2, 500, 000
Amount of assessments upon shareholders.....	4, 000, 000
Deposits at date of failure.....	27, 150, 808
Borrowed money (bills payable, rediscounts, etc.) at date of failure.....	7, 093, 021
Additional liabilities, established subsequent to date of failure.....	1, 190, 748
Claims proved (both secured and unsecured).....	<u>23, 016, 959</u>
Average percent dividends paid to claims proved.....	87. 72
Average percent total payments to creditors to total liabilities established.....	92. 10
Average percent total costs of liquidation to total collections including offsets allowed.....	9. 38
Average number of years required to complete liquidation.....	12. 63

TABLE No. 46.—*Liquidation statement, 9 active receiverships as of Dec. 31, 1947*

Number of banks.....	9
Total assets taken charge of by receivers.....	<u>\$27, 613, 295</u>
Disposition of assets:	
Collections from assets.....	18, 597, 827
Offsets allowed and settled (against assets).....	928, 129
Losses on assets compounded or sold under order of court....	6, 760, 154
Book value remaining assets.....	1, 327, 185
Total.....	<u>27, 613, 295</u>
Collections:	
Collections from assets.....	18, 597, 827
Collections from stock assessments.....	862, 633
Earnings collected.....	1, 618, 456
Offsets allowed and settled (against assets).....	928, 129
Total.....	<u>22, 007, 045</u>
Disposition of collections:	
Dividends paid by receivers to unsecured creditors.....	11, 898, 978
Dividends paid by receivers to secured creditors.....	77, 534
Payments to secured and preferred creditors, other than through dividends.....	6, 816, 071
Offsets allowed and settled (against liabilities).....	928, 129
Disbursements for the protection of assets.....	68, 628
Payments of receivers' salaries, legal, and other expenses....	1, 524, 072
Payments of conservators' salaries, legal, and other expenses..	45, 597
Cash balances in hands of Comptroller and receivers.....	648, 036
Total.....	<u>22, 007, 045</u>
Capital stock at date of failure.....	3, 600, 000
United States bonds held at failure to secure circulating notes....	150, 000
United States bonds held to secure circulation, sold and circulation redeemed.....	150, 000
Circulation outstanding at date of failure.....	148, 620
Amount of assessments upon shareholders.....	1, 625, 000
Deposits at date of failure.....	15, 470, 436
Borrowed money (bills payable, rediscounts, etc.) at date of failure..	5, 110, 969
Additional liabilities established subsequent to date of failure.....	656, 561
Claims proved (both secured and unsecured).....	<u>13, 452, 951</u>
Average percent dividends paid to claims proved.....	89. 03
Average percent total payments to creditors to total liabilities established.....	92. 86
Average percent total costs of liquidation to total collections includ- ing offsets allowed.....	7. 13

TABLE NO. 47.—National banks in charge of receivers during year ended Dec. 31, amounts of total assets and total liabilities at date of failure, capital stock and stock together with the disposition of such collections, and various other data indicating the

	Name and location of banks	Organization	
		Charter No.	Date
	CONNECTICUT		
2958	Plantsville National Bank, Plantsville ²	12637	Jan. 16, 1925
	ILLINOIS		
1715	Calumet National Bank, Chicago.....	3102	Dec. 20, 1883
	KENTUCKY		
1424	National Bank of Kentucky, Louisville.....	5312	Apr. 23, 1900
	LOUISIANA		
2934	Commercial National Bank, Shreveport ¹	3600	Nov. 18, 1886
	MISSISSIPPI		
2268	First National Bank, Lumberton.....	5613	Sept. 25, 1900
	NEW YORK		
2697	Salt Springs National Bank, Syracuse ³	1287	May 20, 1865
2946	Fort Greene National Bank in New York, N. Y. ²	13336	June 10, 1929
	PENNSYLVANIA		
2961	Keswick National Bank of Glenside ²	13141	Nov. 7, 1927
2965	First National Bank & Trust Co., Easton ²	1171	May 3, 1865
	VERMONT		
2964	Poultney National Bank, Poultney ²	14234	June 26, 1934
	VIRGINIA		
2956	Parksley National Bank, Parksley ²	6246	Mar. 8, 1902
	Grand total (11 receiverships).....		
	Total active (9 receiverships).....		
	Total finally closed (2 receiverships).....		
	Total failures 1947 (0 receiverships).....		
	Total activity 1947 (11 receiverships).....		

See footnotes at end of table.

1947, dates of organization, appointment of receivers and final closing, with nominal assessments, amounts collected from all sources, including offsets allowed and earnings, progress and results of liquidation to Dec. 31, 1947

Failure		Liabilities				
Capital stock at date of	Date receiver appointed	Borrowed money (bills payable, re-discounts, etc.) at date of failure	Deposits at date of failure	Additional liabilities established to date of report	Total liabilities established to date of report	
\$50,000	June 26, 1939	-----	\$421,461	\$51,907	\$473,368	2958
400,000	Oct. 7, 1931	\$482,691	2,299,269	144,221	2,926,181	1715
4,000,000	Nov. 17, 1930	7,083,021	26,966,990	1,188,522	35,238,533	1424
1,000,000	Feb. 21, 1936	3,261,929	-----	242,633	3,504,562	2934
50,000	Oct. 1, 1944	97,089	305,253	6,973	409,315	2208
800,000	Jan. 22, 1934	1,144,260	4,165,850	82,118	5,392,228	2697
500,000	Aug. 14, 1937	125,000	2,015,717	33,276	2,173,993	2946
150,000	Apr. 14, 1941	-----	1,204,158	1,552	1,205,710	2961
600,000	Dec. 10, 1943	-----	4,192,634	39,307	4,231,941	2965
50,000	May 9, 1943	-----	866,094	54,574	920,668	2964
85,000	May 18, 1939	10,000	183,818	2,226	196,044	2956
7,685,000	-----	12,203,990	42,621,244	1,847,309	56,672,543	
3,600,000	-----	5,110,969	15,470,436	656,561	21,237,966	
4,085,000	-----	7,093,021	27,150,808	1,190,748	35,434,577	
-----	-----	-----	-----	34,715	34,715	

TABLE NO. 47.—National banks in charge of receivers during year ended Dec. 31, amounts of total assets and total liabilities at date of failure, capital stock and stock together with the disposition of such collections, and various other data indicating the

	Circulation		Assets and assessments			
	Lawful money deposited to retire	Outstanding at date of failure	Book value of assets at date of failure	Additional assets received since date of failure	Assessments upon shareholders	Total assets and stock assessments
2958	-----	-----	\$380, 181	\$104, 313	\$25, 000	\$509, 494
1715	\$99, 520	\$99, 520	3, 506, 809	225, 066	400, 000	4, 131, 875
1424	2, 500, 000	2, 500, 000	40, 301, 411	3, 933, 767	4, 000, 000	48, 235, 178
2934	-----	-----	4, 979, 086	394, 601	-----	5, 373, 687
2268	49, 100	49, 100	463, 104	44, 055	50, 000	557, 159
2697	-----	-----	6, 365, 136	292, 365	800, 000	7, 457, 501
2946	-----	-----	2, 475, 163	330, 146	350, 000	3, 155, 309
2961	-----	-----	1, 306, 808	107, 434	-----	1, 414, 242
2965	-----	-----	5, 168, 905	420, 874	-----	5, 589, 779
2964	-----	-----	919, 185	130, 064	-----	1, 049, 249
2956	-----	-----	279, 379	74, 867	-----	354, 246
	2, 648, 620	2, 648, 620	66, 145, 167	6, 057, 552	5, 625, 000	77, 827, 719
	148, 620	148, 620	25, 564, 377	2, 048, 918	1, 625, 000	29, 238, 295
	2, 500, 000	2, 500, 000	40, 580, 790	4, 008, 634	4, 000, 000	48, 589, 424
	-----	-----	I	\$ 26, 640	-----	\$ 26, 639

See footnotes at end of table.

1947, dates of organization, appointment of receivers and final closing, with nominal assessments, amounts collected from all sources, including offsets allowed and earnings, progress and results of liquidation to Dec. 31, 1947—Continued

Progress of liquidation to date of this report						
Cash collections from assets	Cash collections from stock assessments	Receivership earnings, cash collections from interest, premium, rent, etc.	Offsets allowed and settled	Total collections from all sources including offsets allowed and unpaid balance R. F. C. loans	Losses on assets compounded or sold under order of court	
\$358, 548	\$2, 031	\$5, 887	\$36, 308	\$402, 774	\$89, 638	2958
1, 781, 137	225, 658	171, 750	218, 150	2, 396, 695	1, 710, 599	1715
26, 832, 520	1, 824, 963	2, 605, 946	4, 589, 526	35, 852, 955	12, 813, 132	1424
3, 427, 879	-----	481, 672	23, 139	3, 932, 690	1, 907, 483	2934
230, 444	12, 343	103, 257	54, 296	400, 340	222, 419	2268
4, 495, 865	503, 777	485, 505	286, 346	5, 771, 493	1, 686, 756	2697
1, 840, 787	118, 824	74, 061	121, 626	2, 155, 298	208, 164	2946
1, 182, 084	-----	73, 842	47, 008	1, 302, 934	185, 150	2961
4, 409, 354	-----	179, 347	55, 803	4, 644, 504	726, 280	2965
871, 729	-----	43, 135	85, 453	1, 000, 317	23, 665	2964
141, 811	-----	12, 028	6, 309	160, 148	206, 126	2956
45, 572, 158	2, 687, 596	4, 236, 430	5, 523, 964	58, 020, 148	19, 779, 412	
18, 597, 827	862, 633	1, 618, 456	928, 129	22, 007, 045	6, 760, 154	
26, 974, 331	1, 824, 963	2, 617, 974	4, 595, 835	36, 013, 103	13, 019, 258	
42, 669	19, 954	43, 140	19, 519	125, 282	1, 189, 233	

TABLE No. 47.—National banks in charge of receivers during year ended Dec. 31, amounts of total assets and total liabilities at date of failure, capital stock and stock together with the disposition of such collections, and various other data indicating the

Progress of liquidation to date of this report—Continued		Disposition of proceeds of liquidation				
Book value of uncollected assets	Book value of remaining uncollected stock assessments	Dividends paid by receivers		Secured and preferred liabilities paid except through dividends, including offsets allowed	Cash advanced in protection of assets	
		On secured claims	On unsecured claims			
2958	\$22,969		\$302,292	\$39,721		
1715	\$21,989	\$51,177	1,006,613	979,521	\$3,073	
1424	2,175,037		20,083,506	12,425,449	64,350	
2934	15,186			3,616,096	47,222	
2268	37,657	24,288	147,498	163,017	1,727	
2697	188,534	296,223	3,567,759	1,737,128	14,888	
2946	634,732	231,176	1,130,524	660,807	1,387	
2961			1,120,078	83,990		
2965	398,342		3,837,361	371,584	101	
2964	68,402		786,853	92,336	230	
2956			107,847	18,577	902	
	1,327,185	2,937,404	77,534	32,090,331	20,188,226	133,880
	1,327,185	762,367	77,534	11,898,978	7,744,200	68,628
		2,175,037		20,191,353	12,444,026	65,252
	^a 1,278,060	^a 19,954	1	1,487,640	^b 121,744	^b 50,143

1947, dates of organization, appointment of receivers and final closing, with nominal assessments, amounts collected from all sources, including offsets allowed and earnings, progress and results of liquidation to Dec. 31, 1947—Continued

Disposition of proceeds of liquidation—Continued			Amount of claims proved	Dividend (percent)	Interest dividend (percent)	Date finally closed
Conservators' salaries, legal and other expenses	Receivers' salaries, legal and other expenses	Cash in hands of Comptroller and receivers				
	\$22,433	\$38,328	\$431,847	70		2958
	295,321	60,990	1,877,466	53.5		1715
	3,279,650		22,840,334	⁴ 87.93		Dec. 31, 1947 1424
	163,486	105,886				2934
	62,681	1,129	217,761	64.17		2268
\$45,597	392,846	13,275	3,638,730	97.5		2697
	213,362	147,149	1,510,069	75		2946
	50,330	48,536	1,120,078	100		2961
	259,590	175,868	3,837,361	100		2965
	64,023	56,875	819,639	96		2964
	32,822		176,625	61.06		July 15, 1947 2956
45,597	4,836,544	648,036	36,469,910			
45,597	1,524,072	648,036	13,452,951			
	3,312,472		23,016,959			
	236,128	⁵ 1,426,600	108,849			

¹ Receiver appointed to levy and collect stock assessment covering deficiency in value of assets sold or to complete unfinished liquidation (I) bank.

² Federal Deposit Insurance Corporation appointed as receiver in accordance with Banking Act of 1933 (6) banks.

³ Formerly in conservatorship (I) bank.

⁴ Including dividends paid through or by purchasing bank (I) bank.

⁵ Decrease.

TABLE NO. 48.—Bank suspensions since inauguration of Federal deposit insurance, years ended Dec. 31, 1934 to 1947

Year ended Dec. 31--	Number				Capital (in thousands of dollars) ¹				Deposits (in thousands of dollars)						
	All banks	Member banks		Nonmember banks		All banks	Member banks		Nonmember banks		All banks	Member banks		Nonmember banks	
		National	State	Insured	Nonin- sured		National	State	Insured	Nonin- sured		National	State	Insured	Nonin- sured
1934	57	1		8	48	3,822	25		416	3,381	36,939	42		1,912	34,985
1935	34	4		22	8	1,518	405		633	480	10,101	5,399		3,763	939
1936	44	1		40	3	1,961	88		1,678	195	11,323	524		10,207	592
1937	58	3	2	47	6	3,435	685	671	2,004	75	16,169	3,825	1,708	10,156	480
1938	56	1	1	47	7	2,467	25	25	2,052	365	13,837	36	211	11,721	1,860
1939	42	4	3	25	10	5,309	220	3,600	1,204	285	34,980	1,323	24,629	6,580	2,439
1940	22	1		18	3	1,587	82		1,452	53	5,944	257		5,341	346
1941	8	4		3	1	496	360		118	18	3,723	3,141		503	79
1942	9			6	3	327			272	55	1,702			1,375	327
1943	4	2		2		708	650		58		6,248	5,007		1,241	
1944	1			2 ¹		32			32		405			405	
1945															
1946															
1947	1				1 ¹						167				167
Total	336	21	6	219	90	21,662	2,540	4,296	9,919	4,907	141,538	19,554	26,548	53,213	42,223

¹ Includes capital notes and debentures, if any, outstanding at date of suspension.

² Located in the State of Indiana.

³ Private bank located in the State of Georgia.

NOTE.—Figures for banks other than national furnished by Board of Governors of the

Federal Reserve System, and represent associations closed to the public, either temporarily or permanently, by supervisory authorities or directors of the banks on account of financial difficulties. In the case of national bank suspensions, these represent actual failures for which receivers were appointed.

TABLE No. 49.—*Fiduciary activities of national banks as of Dec. 31, 1947*

	Banks with capital of—						
	\$25,000	\$25,001 to \$50,000	\$50,001 to \$100,000	\$100,001 to \$200,000	\$200,001 to \$500,000	\$500,001 and over	Total
Number of national banks with trust powers but not administering trusts.....	13	50	99	69	34	11	276
Number of national banks with trust powers administering trusts.....	11	53	277	450	404	316	1,511
Total number of national banks authorized to exercise trust powers.....	24	103	376	519	438	327	1,787
Total assets of national banks with trust powers but not administering trusts.....	\$27,808,646	\$149,329,794	\$477,438,538	\$575,742,298	\$558,051,001	\$1,273,460,485	\$3,061,830,762
Total assets of national banks with trust powers administering trusts.....	24,551,891	152,451,714	1,453,348,974	3,572,088,425	7,002,494,448	58,391,068,745	70,596,004,197
Total assets of national banks authorized to exercise trust powers.....	52,360,537	301,781,508	1,930,787,512	4,147,830,723	7,560,545,449	59,664,529,230	73,657,834,959
TRUST ASSETS							
Investments.....	\$141,887	\$4,575,901	\$52,389,272	\$265,358,120	\$758,693,501	\$14,368,347,764	\$15,449,506,445
Savings deposits.....	2,291	145,217	2,166,285	5,201,110	11,046,601	90,695,120	109,256,624
Demand deposits.....	39,637	1,257,787	6,786,031	23,356,313	57,191,528	674,355,814	762,987,110
Other assets.....	8,551	96,325	5,680,808	12,359,567	81,978,378	3,012,923,638	3,113,047,267
Total.....	192,366	6,075,230	67,022,396	306,275,110	908,910,008	18,146,322,336	19,434,797,446
TRUST LIABILITIES							
Private trusts.....	\$7,550	\$1,231,078	\$28,669,760	\$153,244,129	\$545,802,774	\$15,807,982,996	\$16,536,938,287
Court trusts.....	184,816	4,844,152	38,352,636	153,030,981	363,107,234	2,338,339,340	2,897,859,159
Total.....	192,366	6,075,230	67,022,396	306,275,110	908,910,008	18,146,322,336	19,434,797,446
Total volume of bond issues outstanding for which banks are acting as trustee.....	\$52,550	\$34,800	\$4,889,099	\$110,362,978	\$221,684,878	\$9,105,816,412	\$9,442,840,717
Number of national banks administering private trusts.....	2	28	198	372	370	306	1,276
Number of national banks administering court trusts.....	10	45	248	424	379	301	1,407
Number of national banks administering corporate trusts.....	1	8	61	176	219	271	736
Number of living trusts being administered.....	2	115	1,514	5,903	18,195	65,143	90,872
Number of court trusts being administered.....	25	416	3,087	11,580	18,006	44,491	77,605
Total number of individual trusts being administered.....	27	531	4,601	17,483	36,201	109,634	168,477
Number of corporate trusts being administered.....	1	9	121	573	1,314	18,177	20,195
Total number of trusts being administered.....	28	540	4,722	18,056	37,515	127,811	188,672
Average volume of individual trust assets in each bank.....	\$17,488	\$114,627	\$241,958	\$680,611	\$2,249,777	\$57,425,071	\$12,862,209
Average volume of trust assets in each individual trust.....	\$7,125	\$11,441	\$14,567	\$17,518	\$25,107	\$165,517	\$115,356
Average gross earnings per trust for year ended Dec. 31, 1947.....	\$134	\$76	\$107	\$109	\$128	\$373	\$292
Average gross earnings per trust department reporting trust earnings for year ended Dec. 31, 1947.....	\$374	\$839	\$2,008	\$4,617	\$12,062	\$152,338	\$37,945

TABLE No. 50.—Fiduciary activities of national banks by Federal Reserve districts as of Dec. 31, 1947

Federal Reserve districts	Number of banks exercising fiduciary powers	Number with authority but not exercising fiduciary powers	Total number authorized to exercise fiduciary powers	Capital of banks authorized to exercise fiduciary powers	Total banking assets of banks authorized to exercise fiduciary powers	Number of individual trusts			Assets of individual trusts	Number of corporate trusts being administered	Bond issues outstanding where bank acts as trustee	Trust department gross earnings for year ended Dec. 31, 1947
						Living trusts	Court trusts	Total				
Boston.....	164	37	201	\$105,375,467	\$4,242,337,417	4,593	6,308	10,901	\$1,294,806,297	463	\$322,165,886	\$3,906,000
New York.....	237	27	264	304,482,684	14,593,357,590	5,519	8,832	14,351	1,776,332,542	1,100	4,179,129,420	9,739,000
Philadelphia.....	225	9	234	100,322,530	3,925,372,417	8,118	16,400	24,518	514,798,020	389	62,428,551	2,285,000
Cleveland.....	110	122	122	159,757,000	5,365,371,173	11,384	10,602	21,986	2,403,044,636	2,181	637,121,947	6,440,000
Richmond.....	130	19	149	60,916,000	3,233,973,164	5,486	5,928	11,414	687,022,927	414	269,302,902	2,480,000
Atlanta.....	93	20	113	79,803,500	4,483,777,230	4,530	3,719	8,249	1,050,080,831	844	355,361,210	2,635,000
Chicago.....	191	38	229	220,470,000	11,530,002,509	27,680	7,900	35,580	6,985,100,830	8,033	2,428,759,201	10,829,000
St. Louis.....	93	27	120	46,514,000	2,642,148,088	2,338	2,611	4,949	222,578,944	1,061	129,064,162	972,000
Minneapolis.....	46	19	65	36,470,000	2,154,196,337	2,601	2,832	5,433	1,314,755,906	362	66,701,731	1,857,000
Kansas City.....	100	37	137	54,410,000	3,480,933,502	3,594	3,441	7,035	947,990,659	2,785	249,449,259	1,993,000
Dallas.....	64	24	88	79,807,500	3,993,570,068	3,241	573	3,814	434,008,599	837	248,615,052	1,716,000
San Francisco.....	58	7	65	235,921,375	14,012,795,464	11,788	8,459	20,247	1,804,268,255	1,726	494,741,396	10,211,000
Total.....	1,511	276	1,787	1,484,250,056	73,657,834,959	90,872	77,605	168,477	19,434,797,446	20,195	9,442,840,717	55,063,000

TABLE No. 51.—Classification of investments in living and court trust accounts under administration by the active national bank trust departments Dec. 31, 1947

Trust investments classified according to capital of banks administering trusts	Bonds	Per-cent	Stocks	Per-cent	Real estate mortgages	Per-cent	Real estate	Per-cent	Miscellaneous	Per-cent	Total investments
Banks with capital of \$25,000.....	\$110,400	77.80	\$6,436	4.54	\$8,400	5.92	\$6,750	4.76	\$9,901	6.98	\$141,887
Banks with capital of \$25,001 to \$50,000.....	2,592,984	56.67	1,096,885	23.97	310,336	6.78	516,145	11.28	59,551	1.30	4,575,901
Banks with capital of \$50,001 to \$100,000.....	24,804,798	47.35	16,331,218	31.17	3,010,811	5.75	6,785,651	12.95	1,456,794	2.78	52,389,272
Banks with capital of \$100,001 to \$200,000.....	127,960,780	48.22	85,433,420	32.20	22,846,582	8.61	21,860,400	8.24	7,256,938	2.73	265,358,120
Banks with capital of \$200,001 to \$500,000.....	346,062,699	45.61	270,742,758	35.69	52,310,486	6.90	54,569,169	7.19	35,008,389	4.61	758,693,501
Banks with capital of \$500,001 and over.....	9,772,074,308	68.01	3,271,853,621	22.77	534,859,619	3.72	428,000,828	2.98	361,559,388	2.52	14,368,347,764
Total.....	10,273,605,969	66.50	3,645,464,338	23.60	613,346,234	3.97	511,738,943	3.31	405,350,961	2.62	15,449,506,445

INDEX

	Page
Affiliates of national banks.....	13
All banks (see also Banks; Mutual savings banks; National banks; Private banks; State commercial banks):	
Assets and liabilities of:	
Comparison of, December 31, 1946 and 1947.....	10-12
December 31, 1947, by classes of banks in each State.....	115-155
December 31, 1947, summary by classes of banks.....	113-114
June 30 and December 31, 1936-47.....	160
Distribution of, December 31, 1947.....	10
Per capita demand and time deposits of individuals, partnerships, and corporations in, December 31, 1947, by States.....	156-157
Suspensions. (See Failures of banks.)	
Assessments:	
Account of examining service paid by national banks.....	15
Upon shareholders of insolvent national banks.....	165, 168-175
Assets and liabilities of banks:	
All banks:	
Comparison of, December 31, 1946 and 1947.....	10-12
December 31, 1947, by States.....	115-123
December 31, 1947, summary by classes of banks.....	113-114
June 30 and December 31, 1936-47.....	160
National banks:	
Call dates in 1947, summary and by States.....	4, 33-86
December 31, 1947, by States.....	124-131
June 30 and December 31, 1936-47.....	161
Percentage distribution of, December 31, 1944-47.....	5
Principal items of, according to size of banks (deposits), December 31, 1946 and 1947.....	30
State banks (see also District of Columbia):	
All banks combined:	
December 31, 1947, summary and by States....	113-114, 132-139
June 30 and December 31, 1936-47.....	162
Mutual savings: December 31, 1947, summary and by States.....	113-114, 148-151
Private: December 31, 1947, summary and by States.	113-114, 152-155
State commercial: December 31, 1947, summary and by States.....	113-114, 140-147
Bank currency. (See Federal Reserve notes; National bank circulation.)	
Bank examinations. (See Examination of national banks.)	

Banks (see also All banks; Assets and liabilities of banks; Mutual savings banks; National banks; Private banks; State commercial banks):

	Page
All banks:	
Distribution of, December 31, 1947.....	10
Insured and uninsured, December 31, 1947.....	10
Member banks of Federal Reserve System, December 31, 1947..	10
Number of:	
December 31, 1947, by States.....	115-117
June 30 and December 31, 1936-47.....	160
Suspensions. (See Failures of banks.)	
Insured commercial banks: Number of, December 31, 1947, by classes.....	10
National banks:	
Branches. (See Branches of national banks.)	
"Calls" for reports of condition of, dates, 1914-47.....	31
Examination of. (See Examination of national banks.)	
Failures. (See Failures of banks.)	
Number of:	
Call dates in 1947.....	4
Call dates in 1947, by States.....	33-86
December 31, 1947, by States.....	124-125
June 30 and December 31, 1936-47.....	161
Nonmember banks of Federal Reserve System, December 31, 1947.....	10
State and private banks:	
Number of:	
December 31, 1947, by States.....	132-133, 140-141, 148, 152
June 30 and December 31, 1936-47.....	162
Supervisors of, name and title of in each State, December 31, 1947.....	158-159
Suspensions. (See Failures of banks.)	
Uninsured, December 31, 1947.....	10
Bank suspensions. (See Failures of banks.)	
Borrowings. (See Assets and liabilities of banks.)	
Branches of national banks:	
Domestic:	
Number and class of, closed in year ended December 31, 1947....	29
Number authorized and closed in year ended December 31, 1947, and number in existence December 31, 1947.....	9
Number authorized in year ended December 31, 1947, by States..	27-28
Foreign:	
Location and summary of assets and liabilities of, December 31, 1947.....	101, 102
Number in operation December 31, 1947.....	102
Building and loan associations. (See District of Columbia.)	
"Calls" for reports of condition of national banks, dates of, 1914-47.....	31
Capital accounts. (See Assets and liabilities of banks; Earnings, expenses, and dividends of national banks: Ratios.)	

Capital stock of banks:

	Page
All banks:	
December 31, 1947, by States.....	118-119, 122-123
June 30 and December 31, 1936-47.....	160
National banks:	
By size of banks (deposits) December 31, 1946 and 1947.....	30
Call dates in 1947, by States.....	33-86
Chartered, consolidated, in voluntary liquidation, insolvent, 1935-47.....	23
Chartered in each State, in year ended December 31, 1947.....	23-24
December 31, 1947, by States.....	126-127, 130-131
Failed banks in charge of receivers, in year ended December 31, 1947.....	164, 168-175
Incident to consolidations with State and national banks, in year ended December 31, 1947.....	26
June 30 and December 31, 1936-47.....	161
Liquidated banks, in year ended December 31, 1947..	8-9, 25, 168, 169
Preferred stock:	
Issued and retired.....	8-9
Retirable value of, on call dates in 1947.....	4
Total outstanding, December 31, 1947.....	8-9
State and private banks:	
December 31, 1947, by classes of banks and by States.....	114, 138-139, 146-147, 149, 153
June 30 and December 31, 1936-47.....	162
Cash in banks. (See Assets and liabilities of banks.)	
Charters of national banks. (See Organization of national banks.)	
Circulation. (See Federal Reserve notes; National bank circulation.)	
Claims proved. (See Failures of banks: National banks.)	
Closed banks. (See Consolidations of banks; Failures of banks; Liquidation of national banks.)	
Commercial banks. (See National banks; Private banks; State commercial banks.)	
Comptroller of the Currency, Office of:	
Examination of national banks.....	14
Expenses of, calendar year 1947.....	15
Issue and redemption of notes.....	13-14
Liquidation of insolvent national banks.....	13, 163-175
Organization and staff.....	14
Personnel.....	14
Condition of banks. (See Assets and liabilities of banks.)	
Consolidations of banks:	
Changes in capital, surplus, undivided profits, and total assets of national banks incident to, in year ended December 31, 1947.....	26
Changes of title of national banks incident to, in year ended December 31, 1947.....	26
List of, in year ended December 31, 1947.....	26
Number of, in each State.....	22
Number of, and decrease in capital incident to, 1935-47.....	23
Credit unions of the District of Columbia. (See District of Columbia.)	
Demand deposits. (See Deposits.)	

Deposits (see also Assets and liabilities of banks):	Page
All active banks, June 30 and December 31, 1936-47.....	160
Demand and time in all active banks, by classes in each State, December 31, 1947.....	122-123, 130-131, 146-147, 151, 155
Insured commercial banks, December 31, 1947.....	10
National banks, at date of failure.....	165, 166, 168-175
Per capita demand and time of individuals, partnerships, and corporations in all active banks, December 31, 1947, by States.....	156-157
Postal savings:	
In all banks, December 31, 1947, by States.....	122-123
In each class of banks, December 31, 1947, by States.....	130-131, 146-147, 155
In national banks, call dates in 1947, by States.....	33-86
Size of national banks, according to, December 31, 1946 and 1947....	30
Suspended banks. (See Failures of banks.)	
Uninsured banks, December 31, 1947.....	10
United States Government:	
In all banks, December 31, 1947, by States.....	122-123
In each class of banks, December 31, 1947, by States.....	130-131, 146-147, 151, 155
In national banks, call dates in 1947, by States.....	33-86
District of Columbia:	
Assets and liabilities of all banks in, by classes:	
Call dates in 1947.....	43, 105, 106
December 31, 1947.....	103-104
Building and loan associations in:	
Reports required from, in year ended December 31, 1947.....	13
Summary of assets and liabilities of, December 31, 1947.....	111
Summary of receipts and disbursements of, year ended December 31, 1947.....	111
Credit unions of:	
Reports required from in year ended December 31, 1947.....	13
Summary of assets and liabilities of, December 31, 1947.....	112
Summary of receipts and disbursements of, year ended December 31, 1947.....	112
Earnings, expenses, and dividends of banks in:	
Losses charged off on loans and securities:	
Years ended December 31, 1928-47.....	109, 110
Years ended December 31, 1946 and 1947, by classes of banks.	107
Ratios:	
Years ended December 31, 1928-47.....	109, 110
Years ended December 31, 1946 and 1947, by classes of banks.	107
Years ended December 31, 1946 and 1947, by classes of banks....	107
Receiverships of nonnational banks in.....	163-165
Reports required from banking associations in, in year ended December 31, 1947.....	12-13
Dividends. (See Earnings, expenses, and dividends of national banks; Failures of banks.)	

Earnings, expenses, and dividends of national banks:	Page
According to size of banks (deposits), year ended December 31, 1947.	96-97
By Federal Reserve districts, year ended December 31, 1947.....	94-95
By States, year ended December 31, 1947.....	87-93
Losses charged off on loans and securities:	
Years ended December 31, 1928-47.....	100
Year ended December 31, 1947, according to size of banks (deposits).....	97
Ratios:	
Dividends to capital stock and capital funds, years ended Decem- ber 31, 1929-47.....	99
Net profits before dividends to capital stock and capital funds, years ended December 31, 1929-47.....	99
Net earnings from current operations and net profits before divi- dends per \$100 of deposits, year ended December 31, 1947....	97
Net earnings from current operations, net profits before dividends, and cash dividends per \$100 of capital funds, year ended December 31, 1947.....	97
Salaries and wages of officers and employees:	
By size of banks (deposits), calendar year 1947.....	96
Years ended December 31, 1945-47.....	98
Summary, years ended December 31, 1945-47.....	98
Employees. (See Comptroller of Currency, Office of; Officers and em- ployees of national banks.)	
Examination of national banks: Number of bank examinations during year ended December 31, 1947.....	14
Examiners and assistant examiners: Changes in number, during the calendar year 1947.....	14
Expenses. (See Comptroller of the Currency, Office of; Earnings, expenses, and dividends of national banks; Failures of banks; National banks.)	
Failures of banks:	
All banks:	
Number, capital and deposits of suspended banks: Since inaugura- tion of Federal Deposit Insurance, years ended December 31, 1934-47.....	176
National banks:	
Assessments against stockholders.....	165, 168-175
Banks in charge of receivers in year ended December 31, 1947. . .	163-175
Capital at date of failure.....	164, 168-175, 176
Circulation outstanding at date of failure.....	164, 168-175
Closed and active receiverships to December 31, 1947.....	163-175
Costs of liquidation of receiverships terminated.....	165, 168
Deposits at date of failure of banks in charge of receivers, in year ended December 31, 1947.....	165, 166, 168-175, 176
Dividends paid to creditors during year ended December 31, 1947, and total dividends to December 31, 1947.....	163-175
Number and capital of, 1935-47.....	23
Number, capital, and deposits: Since inauguration of Federal Deposit Insurance, years ended December 31, 1934-47.....	176
Number of, by States, since beginning of system.....	22

Failures of banks—Continued	
National banks—Continued	Page
Receipts and disbursements of division of insolvent national banks to December 31, 1947	163-165, 168, 169
Receivership liquidation to December 31, 1947	163-175
Receiverships terminated, 1865-1947	163-175
Receiverships terminated in 1947	168
State banks:	
In District of Columbia to December 31, 1947	163-165
Number, capital, and deposits of: Since inauguration of Federal Deposit Insurance, years ended December 31, 1934-47	176
Federal Deposit Insurance Corporation (see also Failures of banks):	
Classification of insured and uninsured banks, December 31, 1947	10
Federal Reserve notes: Issue and redemption of, in year ended December 31, 1947	13-14
Fiduciary activities of national banks:	
By Federal Reserve districts, December 31, 1947	178
Classification of investments in living and court trust accounts under administration segregated according to capital of banks, December 31, 1947	178
December 31, 1947, segregated according to capital groups	177
Foreign branches of national banks, location, and summary of assets and liabilities of, December 31, 1947	101, 102
Government bonds. (See Investments; United States Government securities.)	
Holding company affiliates of national banks, number of, December 31, 1947	13
Insolvent banks. (See Failures of banks.)	
Insured banks. (See Failures of banks; Federal Deposit Insurance Corporation.)	
Interbank deposits. (See Assets and liabilities of banks.)	
Interest. (See Earnings, expenses, and dividends of national banks.)	
Investments of banks:	
All banks:	
December 31, 1947, by States	115-117
December 31, 1947, by classes of banks	113
June 30 and December 31, 1936-47	160
National banks:	
By size of banks (deposits), December 31, 1946 and 1947	30
Call dates in 1947, summary and by States	4, 33-86
December 31, 1947, by States	124-125
June 30 and December 31, 1936-47	161
Losses charged off on:	
According to size of banks (deposits), year ended December 31, 1947	97
Year ended December 31, 1947, by States and Federal Reserve Districts	92-93, 94
Years ended December 31, 1928-47	100
State and private banks: December 31, 1947, by classes of banks and by States	113, 132-133, 140-141, 148, 152
Liabilities. (See Assets and liabilities of banks.)	

Liquidation of national banks (see also Failures of banks):	Page
Capital and number of banks, 1935-47.....	23
Capital, date, and title of banks, in year ended December 31, 1947, with names of succeeding banks in cases of succession.....	25
Number of banks, in each State, since beginning of system.....	22
Summary, in year ended December 31, 1947.....	8-9
Loans and discounts of banks:	
All banks:	
December 31, 1947, classification of, by States.....	120-121
December 31, 1947, classification of, by classes of banks.....	113
June 30 and December 31, 1936-47.....	160
National banks:	
By size of banks (deposits), December 31, 1946 and 1947.....	30
Call dates in 1947, summary and by States.....	4, 33-86
December 31, 1947, classification of, by States.....	128-129
June 30 and December 31, 1936-47.....	161
Interest and discount earned on:	
According to size of banks (deposits), year ended December 31, 1947.....	96
Year ended December 31, 1947, by States and Federal Reserve districts.....	87-88, 94
Years ended December 31, 1945-47.....	98
Losses charged off on:	
According to size of banks (deposits), year ended December 31, 1947.....	97
Year ended December 31, 1947, by States and Federal Reserve districts.....	92-93, 94
Years ended December 31, 1928-47.....	100
Real estate loans of, December 31, 1947, by States.....	128-129
State and private banks: December 31, 1947, classification of by States.....	136-137, 144-145, 150, 154
Losses. (See Earnings, expenses, and dividends of national banks; Failures of banks.)	
Mergers. (See Consolidations of banks.)	
Municipal bonds. (See Investments of banks.)	
Mutual savings banks:	
Assets and liabilities of: December 31, 1947, by States.....	148-151
Insured, December 31, 1947.....	10
Uninsured, December 31, 1947.....	10
National bank circulation:	
Outstanding at date of failure, and lawful money deposited to secure circulation of national banks in charge of receivers in year ended December 31, 1947.....	164, 168-175
Outstanding December 31, 1947.....	9
National Bank Examiners. (See Examiners and assistant examiners.)	
National banks:	
Affiliates of, number December 31, 1947.....	13
Assets and liabilities of:	
Call dates in 1947, by States.....	33-86
December 31, 1947, by States.....	124-131

National banks—Continued

	Page
Assets and liabilities of—Continued	
Principal items of, according to size of banks (deposits), December 31, 1946 and 1947.....	30
Principal items of, June 30 and December 31, 1936-47.....	161
Branches. (See Branches of national banks.)	
By size of banks, on basis of deposits, December 31, 1946 and 1947..	30
“Calls” for reports of condition of, dates, 1914-47.....	31
Capital stock. (See Capital stock of banks.)	
Charters granted, in year ended December 31, 1947.....	23-24
Consolidations. (See Consolidations of banks.)	
Conversions of State banks to, in year ended December 31, 1947, list of.....	24
Deposits. (See Deposits.)	
Dividends. (See Earnings, expenses, and dividends of national banks; Failures of banks.)	
Earnings and expenses. (See Earnings, expenses, and dividends of national banks.)	
Failures of. (See Failures of banks.)	
Fiduciary activities. (See Fiduciary activities of national banks.)	
Holding company affiliates of, number, December 31, 1947.....	13
Insolvent. (See Failures of banks.)	
Investments. (See Investments of banks.)	
Liquidation of, in year ended December 31, 1947.....	8-9, 13, 25
Loans and discounts. (See Loans and discounts of banks.)	
Number of:	
Call dates in year 1947, by States.....	33-86
Chartered and closed:	
1935-47.....	23
Since February 25, 1863.....	22
In existence December 31, 1947, by States.....	22
June 30 and December 31, 1936-47.....	161
Officers and employees, number and salaries of:	
By size of banks (deposits), calendar year 1947.....	96
Year ended December 31, 1947, by States and Federal Reserve districts.....	89-91, 94
Years ended December 31, 1945-47.....	98
Reports required from, in year ended December 31, 1947.....	12-13
Trust functions. (See Fiduciary activities of national banks.)	
United States Government securities owned by. (See United States Government securities.)	
Officers and employees of national banks:	
Number and salaries of:	
By size of banks (deposits), calendar year 1947.....	96
Year ended December 31, 1947, by States and Federal Reserve districts.....	89-91, 94
Years ended December 31, 1945-47.....	98
Organization of national banks:	
Charters granted, which were conversions of State banks, in year ended December 31, 1947.....	24
Charters granted, in year ended December 31, 1947, list of, by States..	23-24

	Page
Organization of national banks—Continued	
Number and authorized capital of, 1935-47.....	23
Number of, by States, from February 25, 1863, to December 31, 1947.	22
Summary, in year ended December 31, 1947.....	8-9
Per capita demand and time deposits of individuals, partnerships, and corporations, in all active banks, December 31, 1947, by States.....	156-157
Personnel. (See Comptroller of the Currency, Office of.)	
Population, United States, December 31, 1947, by States.....	115-117
Possessions:	
Assets and liabilities of banks in:	
All banks, December 31, 1947.....	115-123
Banks other than national, December 31, 1947.....	132-147, 152-155
National banks, call dates in 1947.....	36, 46, 82
National banks, December 31, 1947.....	124-131
Earnings, expenses, and dividends of national banks in, year ended December 31, 1947.....	87-93
Per capita demand and time deposits of individuals, partnerships, and corporations, of all banks in, December 31, 1947.....	157
Postal savings. (See Deposits.)	
Private banks:	
Assets and liabilities of: December 31, 1947, by States.....	152-155
Suspensions. (See Failures of banks.)	
Profits. (See Assets and liabilities of banks.)	
Public funds. (See Assets and liabilities of banks.)	
Real estate held by banks. (See Assets and liabilities of banks.)	
Real estate loans. (See Loans and discounts of banks.)	
Receivers of national banks. (See Failures of banks.)	
Reports from national banks in year ended December 31, 1947.....	12-13
Reserve with Federal Reserve banks. (See Assets and liabilities of banks.)	
Salaries and wages of officers and employees of national banks. (See Earnings, expenses, and dividends of national banks.)	
Savings banks. (See Mutual savings banks.)	
Securities. (See Investments of banks; United States Government securities.)	
State bank failures. (See Failures of banks.)	
State banking officials: Name and title of, in each State, December 31, 1947.....	158-159
State commercial banks:	
Assets and liabilities of: December 31, 1947, by States.....	140-147
Insured, December 31, 1947.....	10, 158-159
Member banks of the Federal Reserve System, December 31, 1947... 10, 158-159	
Nonmember banks of the Federal Reserve System, December 31, 1947.....	10, 158-159
Suspensions. (See Failures of banks.)	
Uninsured, December 31, 1947.....	10, 158-159
Stock savings banks. (See State commercial banks.)	
Supervisors of State banks, name and title of, in each State, December 31, 1947.....	158-159
Suspensions. (See Failures of banks.)	
Taxes. (See Earnings, expenses, and dividends of national banks.)	

	Page
Time deposits. (See Deposits.)	
Titles of national banks. (See Changes of title of national banks; Consolidations of banks; Organization of national banks.)	
Trends in banking, 1944-47.	5
Trust companies. (See State commercial banks.)	
Trust powers of national banks. (See Fiduciary activities of national banks.)	
United States Government deposits. (See Deposits.)	
United States Government securities:	
All banks:	
December 31, 1947, by States.	115-117
December 31, 1947, by classes of banks.	113
June 30 and December 31, 1936-47.	160
National banks:	
By size of banks (deposits), December 31, 1946 and 1947.	30
Call dates in 1947, by States.	33-86
December 31, 1947, by States.	124-125
June 30 and December 31, 1936-47.	161
State and private banks:	
December 31, 1947, by States.	132-133, 140-141, 148, 152
June 30 and December 31, 1936-47.	162
Voluntary liquidation of national banks. (See Liquidation of national banks.)	